



AGRICULTURE AT ITS BEST



SLC *Agrícola*

DECEMBER 2024



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ESG



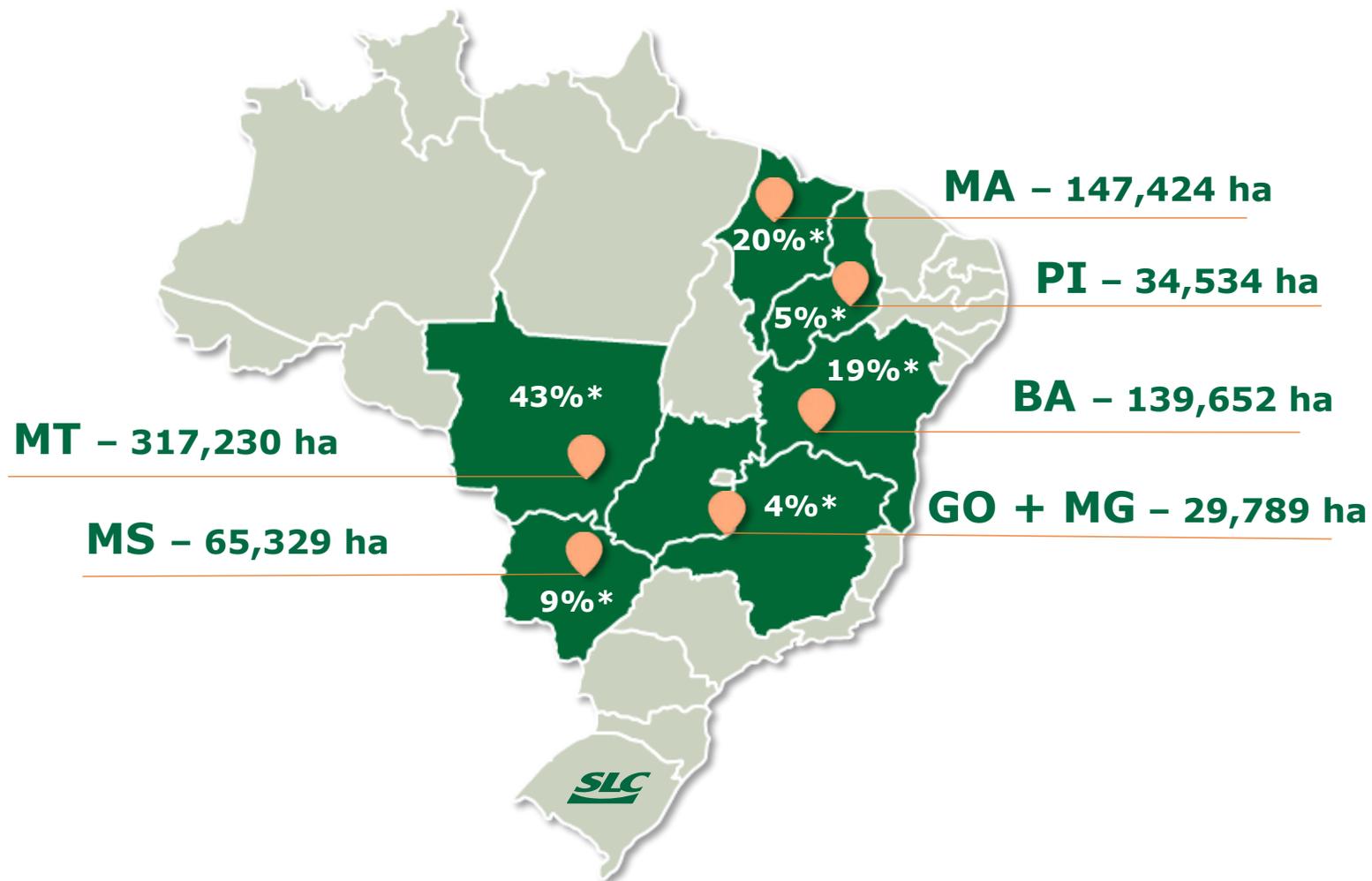
INTRODUCTION

THE BUSINESS IN ONE SLIDE



STRATEGICALLY POSITIONED FARMS

A PORTFOLIO RELISIENT TO CLIMATIC VARIATIONS



➔ **23 FARMS DISTRIBUTED THROUGHOUT THE BRAZILIAN CERRADO**

➔ **3.4% OF TOTAL PLANTED AREA IS IRRIGATED**

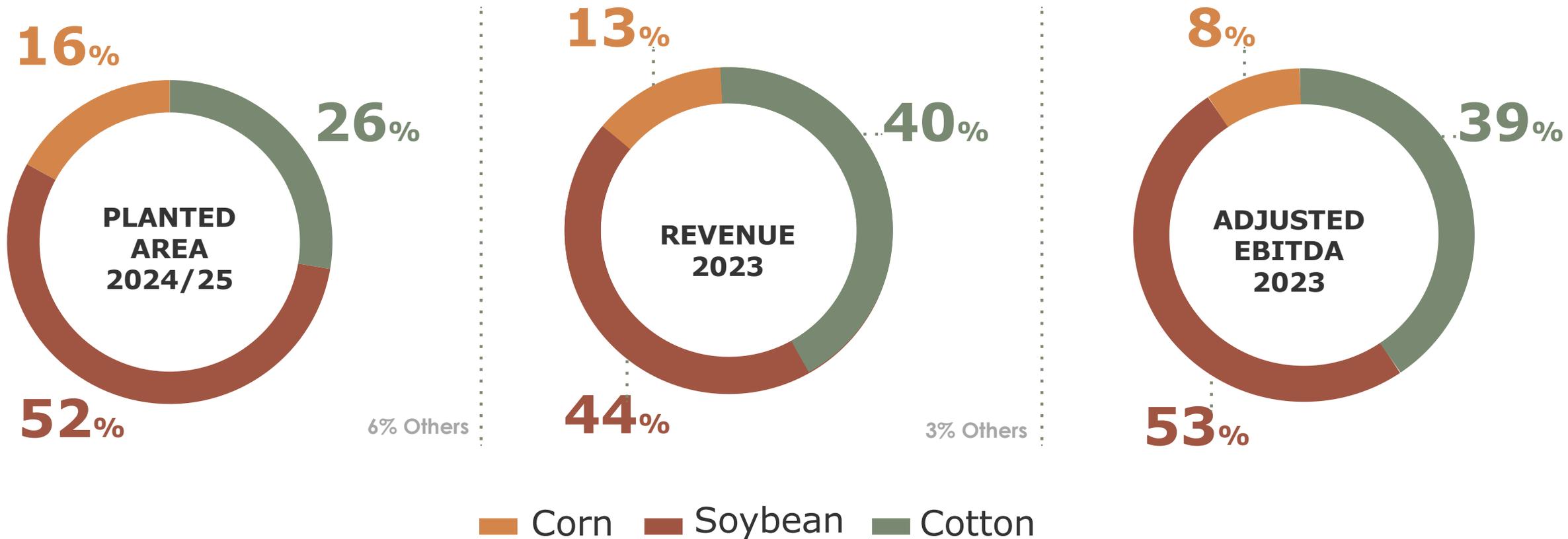
TOTAL: 734 THD HA
Potential planted area 2024/25
crop year

*The percentage numbers are the planted area of each region in relation to the Company's total
Source: Release 3Q24

INTRODUCTION >

BREAKDOWN PER CROP

A diversified and flexible portfolio



*Source: 3Q24 Earnings Release. Revenue 2023.

** In revenue, Cotton contains cotton seed and cottonseed; meanwhile Soybean contains soybean seed



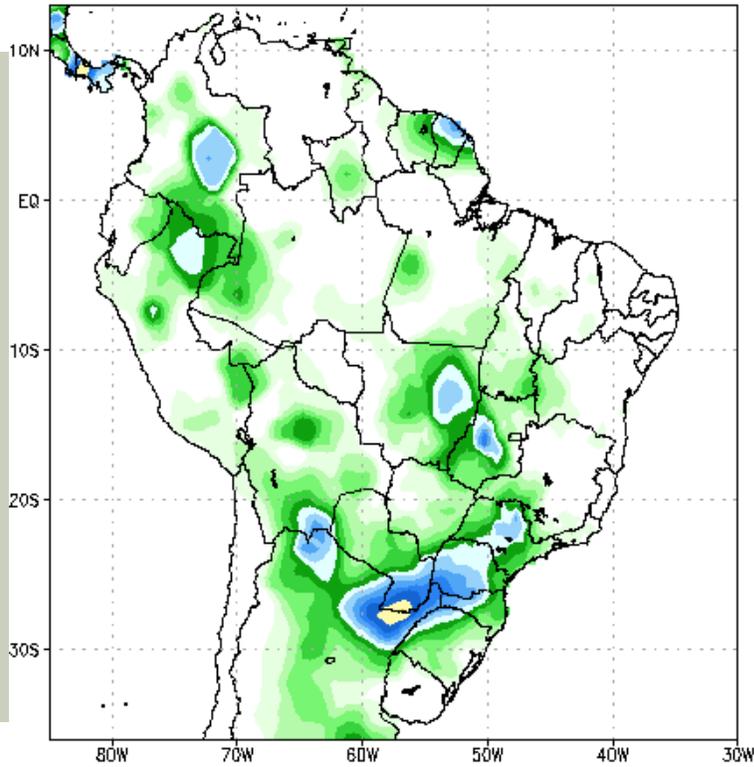
2

MARKET OUTLOOK

PRECIPITATION FORECAST

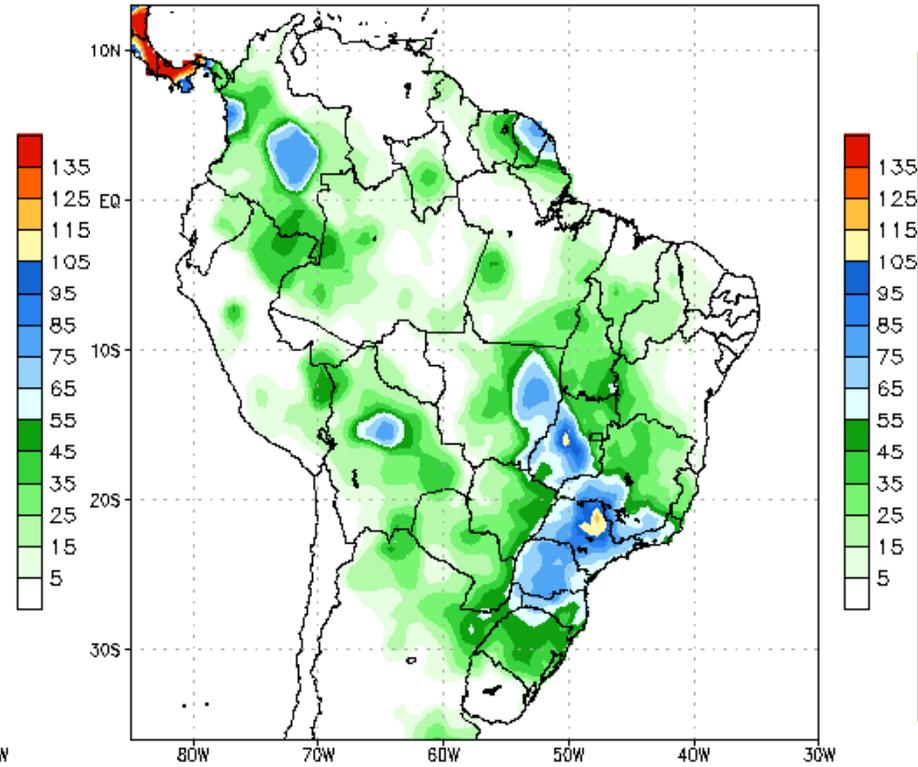
BRAZIL

NCEP GFS Ensemble Forecast 1–7 Day Precipitation (mm)
from: 28Nov2024
28Nov2024–04Dec2024 Accumulation



Bias correction based on last 30-day forecast error

NCEP GFS Ensemble Forecast 8–14 Day Precipitation (mm)
from: 28Nov2024
05Dec2024–11Dec2024 Accumulation



Bias correction based on last 30-day forecast error

NCEP GFS Ensemble
Forecast 1 – 7 Day
Precipitation (mm)

28 Nov 2024 – 04 Dec 2024
Accumulation

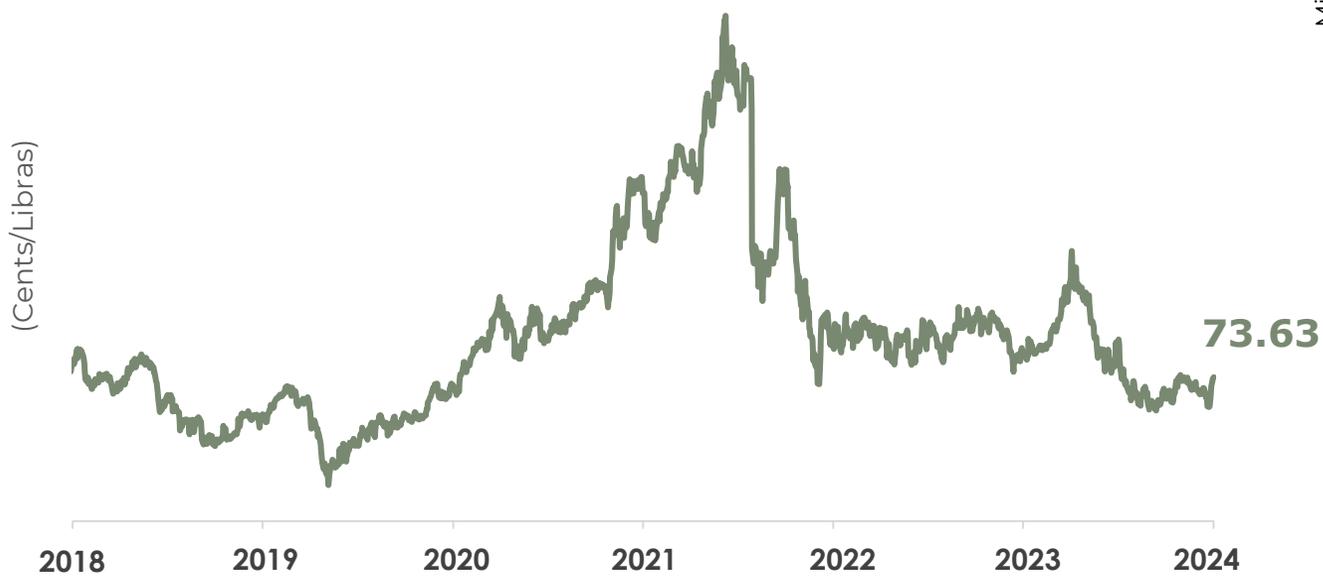
NCEP GFS Ensemble
Forecast 8 – 14 Day
Precipitation (mm)

05 Dec 2024 – 11 Dec 2024
Accumulation

COTTON

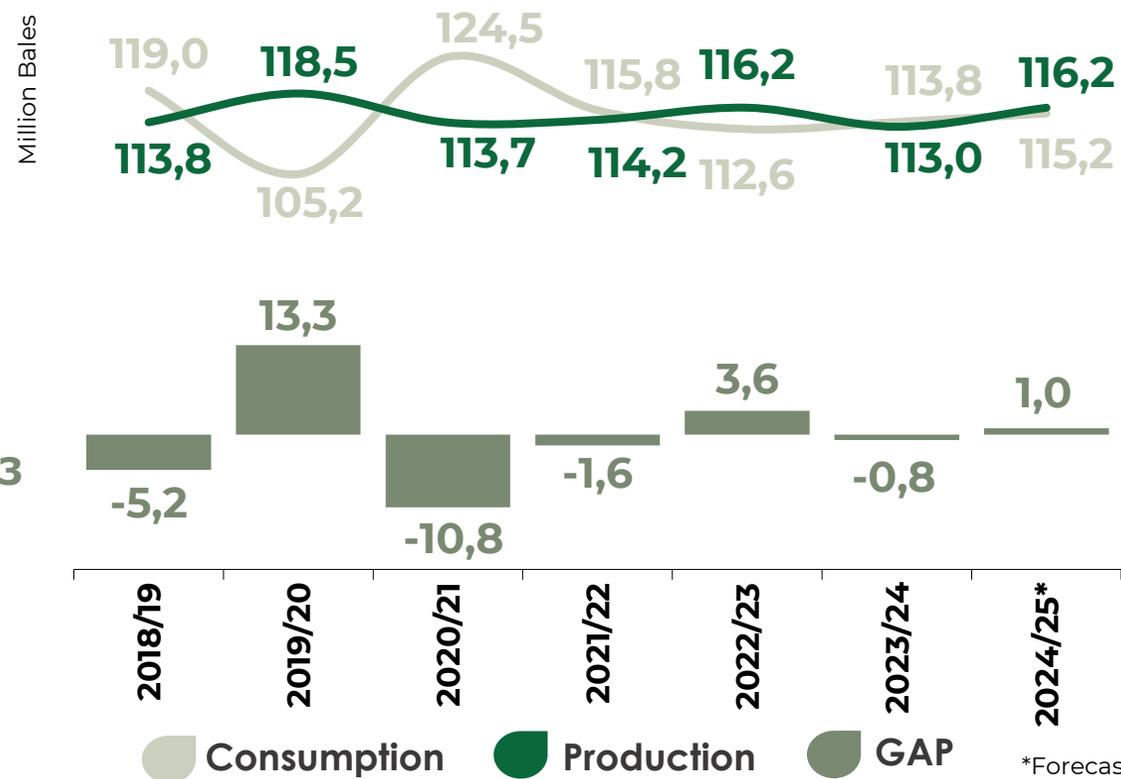
Price

(ICE) SPOT Dec 24 - US¢\pd	73.63
(ICE) May 25 - US¢\pd	72.84
(ICE) Jul 25 - US - US¢\pd	73.83
(ICE) Dec 25 - US - US¢\pd	72.39



WORLD SUPPLY & DEMAND (million bales)

+9,2% USA Planted Area
-12,2% USA Yield
 2024/25 VS 2023/24



Price -> Source: CMA Last Update: November 29th , 2024

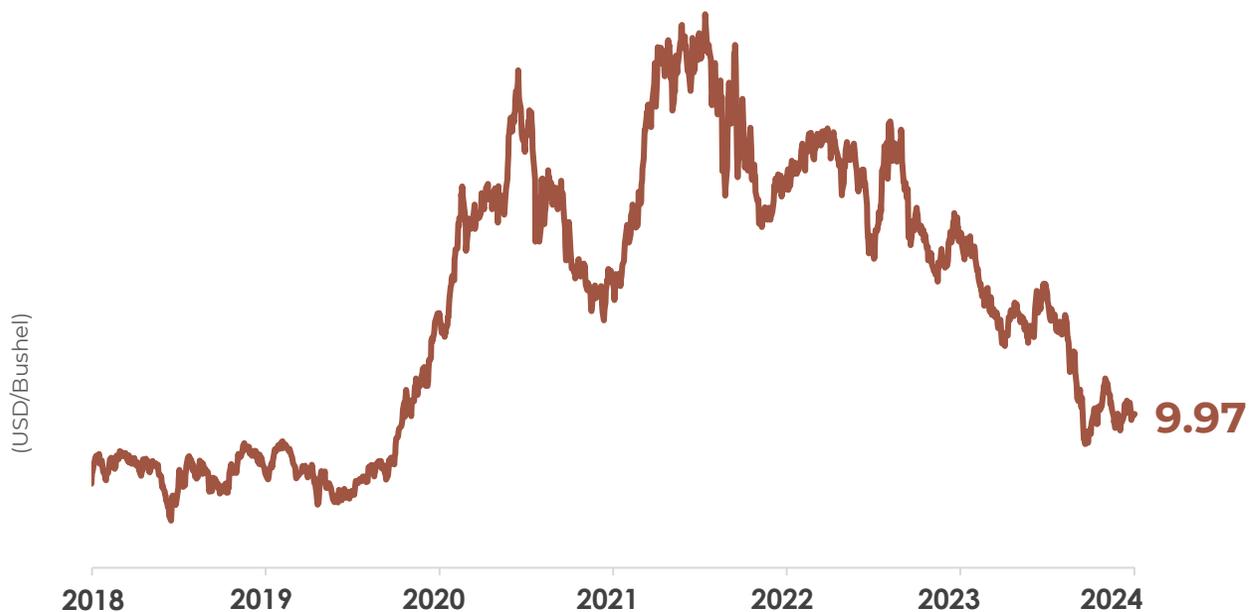
WSD -> Source: USDA WASDE Report (November 2024) | *Forecast

*Forecast

SOYBEAN

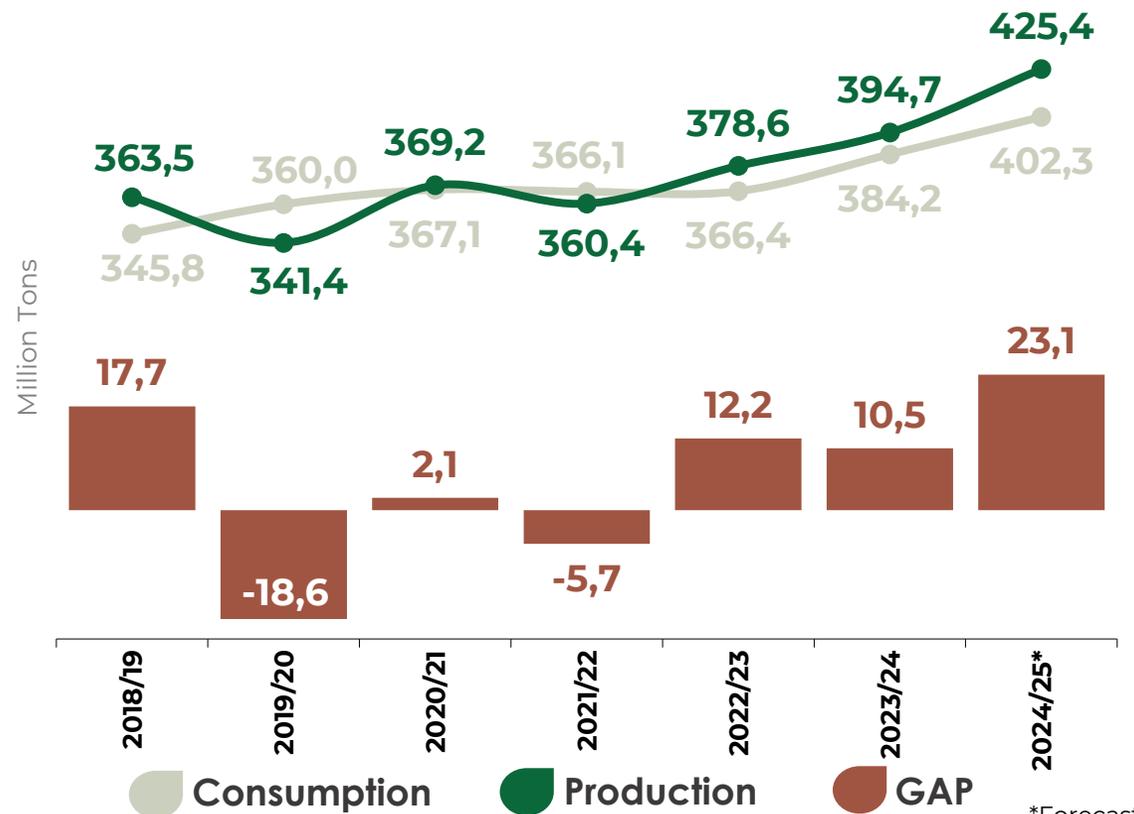
PRICE

(CBOT) SPOT Mar 25 - USD\bu	9.97
(CBOT) May 25 - USD\bu	10.10
(CBOT) Jul 25 - USD\bu	10.23
(CBOT) Aug 25 - USD\bu	10.22



WORLD SUPPLY & DEMAND (million tons)

+4.2% USA Planted Area
+2.2% USA Yield
2024/25 VS 2023/24



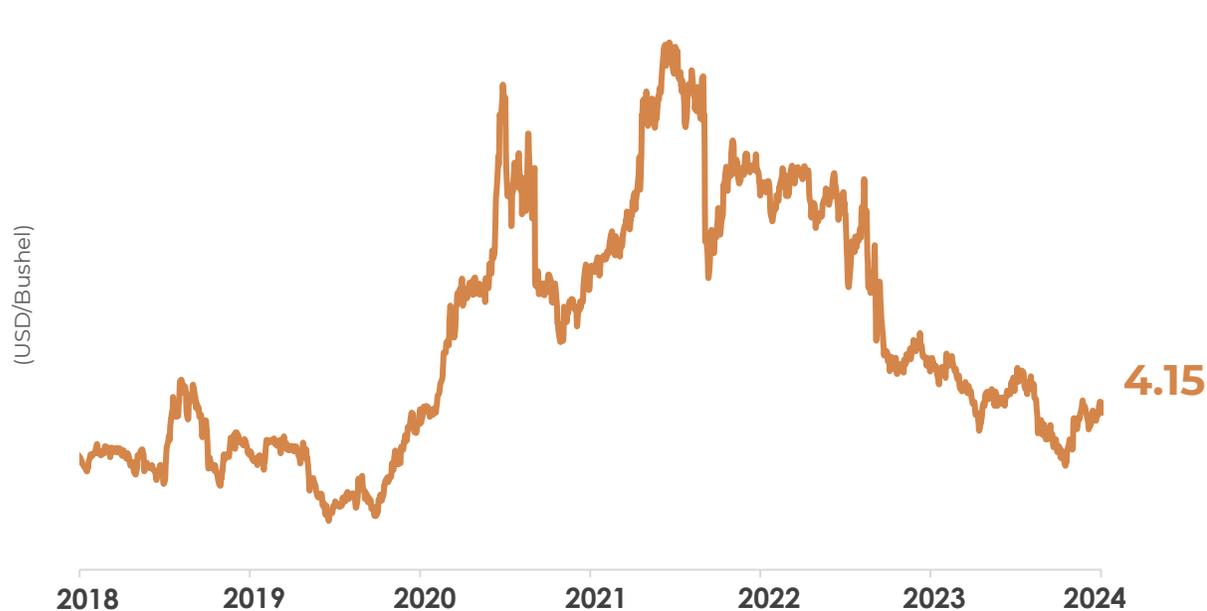
Price -> Source: CMA Last Update: November 29th , 2024

WSD -> Source: USDA WASDE Report (November 2024) | *Forecast

CORN

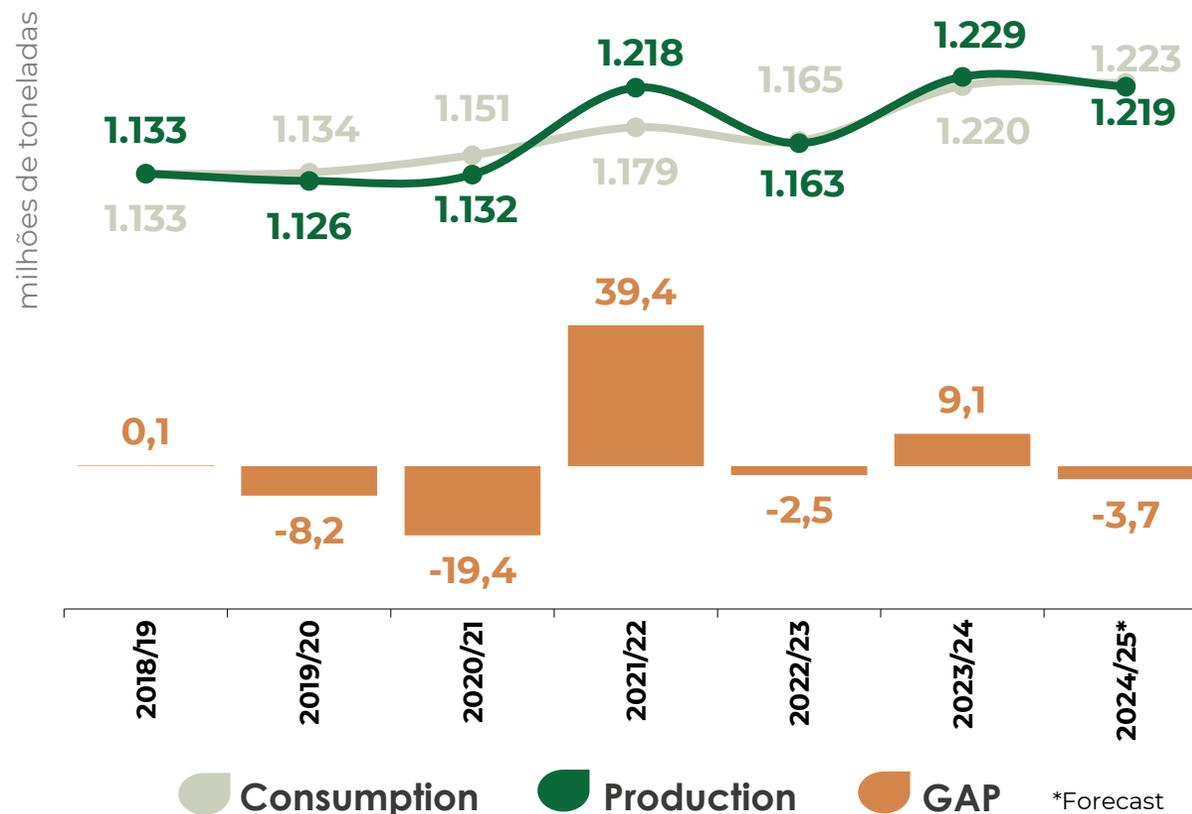
Price

(CBOT) SPOT Dec 24 - USD\bu	4.15
(CBOT) May 24 - USD\bu	4.35
(CBOT) Jul 25 - USD\bu	4.38
(CBOT) Sep 25 - USD\bu	4.25



WORLD SUPPLY & DEMAND (million tons)

-4.1% EUA Área plantada
+3.3% EUA Produtividade
2024/25 VS 2023/24



Price -> Source: CMA Last Update: November 29th , 2024

WSD -> Source: USDA WASDE Report (November 2024) | *Forecast

CLIMATE FORECAST

EL NIÑO & LA NIÑA

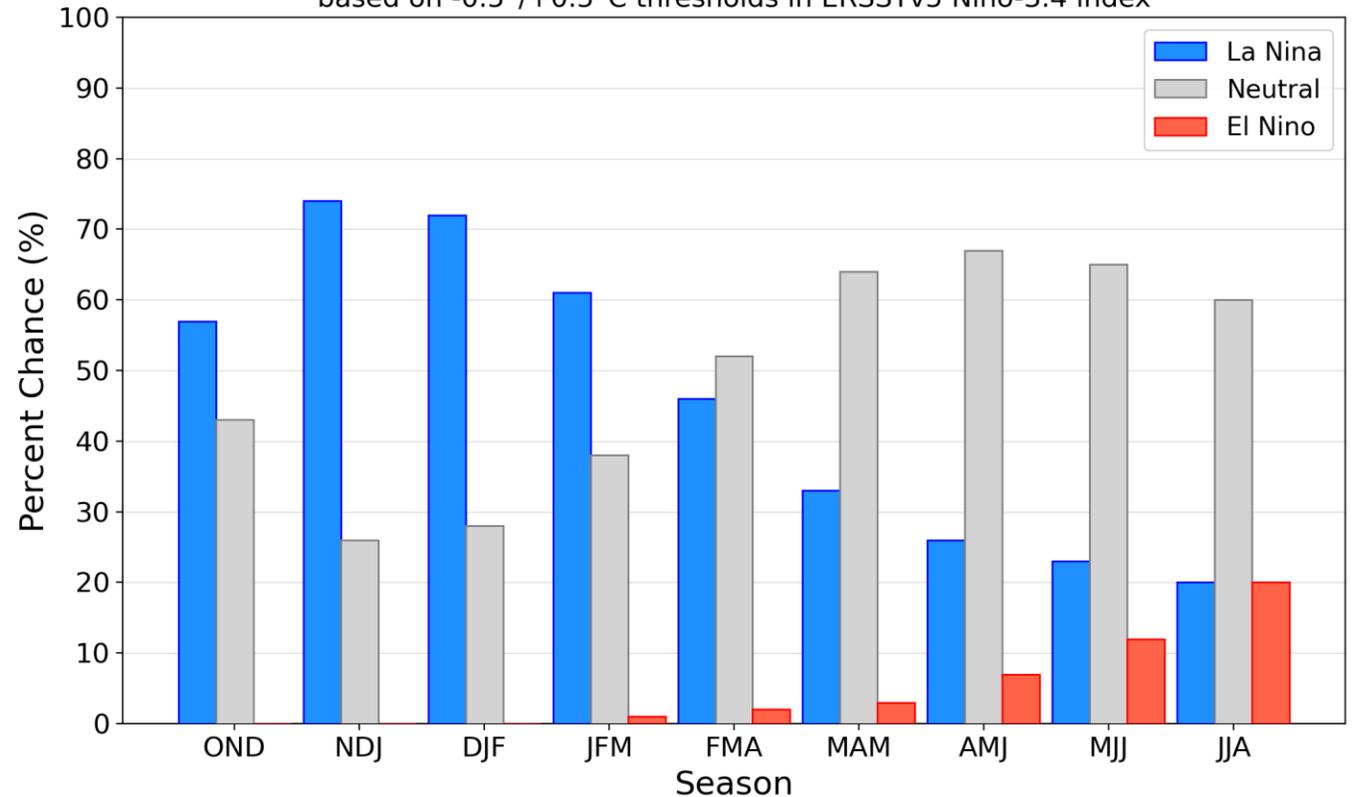
PERSISTENCE:

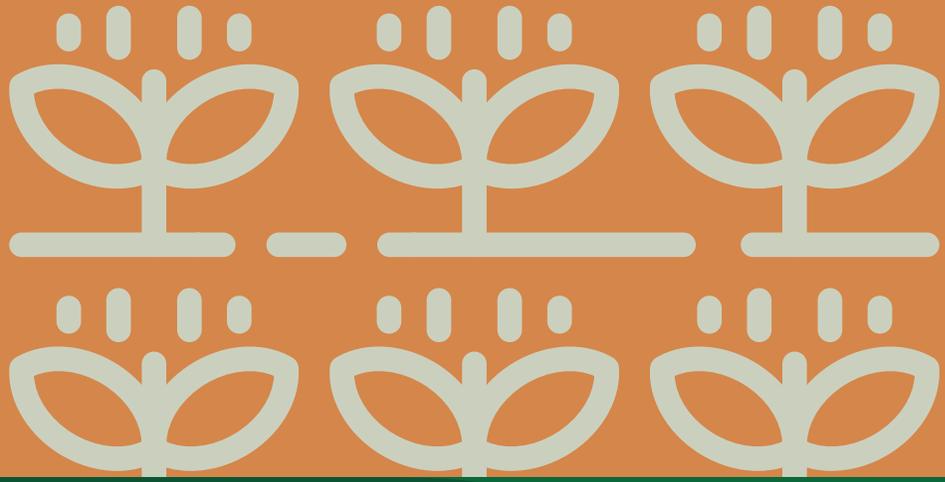
➔ In September, the season begins where there is a greater probability of La Niña

➔ Strong likelihood of La Niña in the 2024/25 crop year

Official NOAA CPC ENSO Probabilities (issued November 2024)

based on $-0.5^{\circ}/+0.5^{\circ}\text{C}$ thresholds in ERSSTv5 Niño-3.4 index



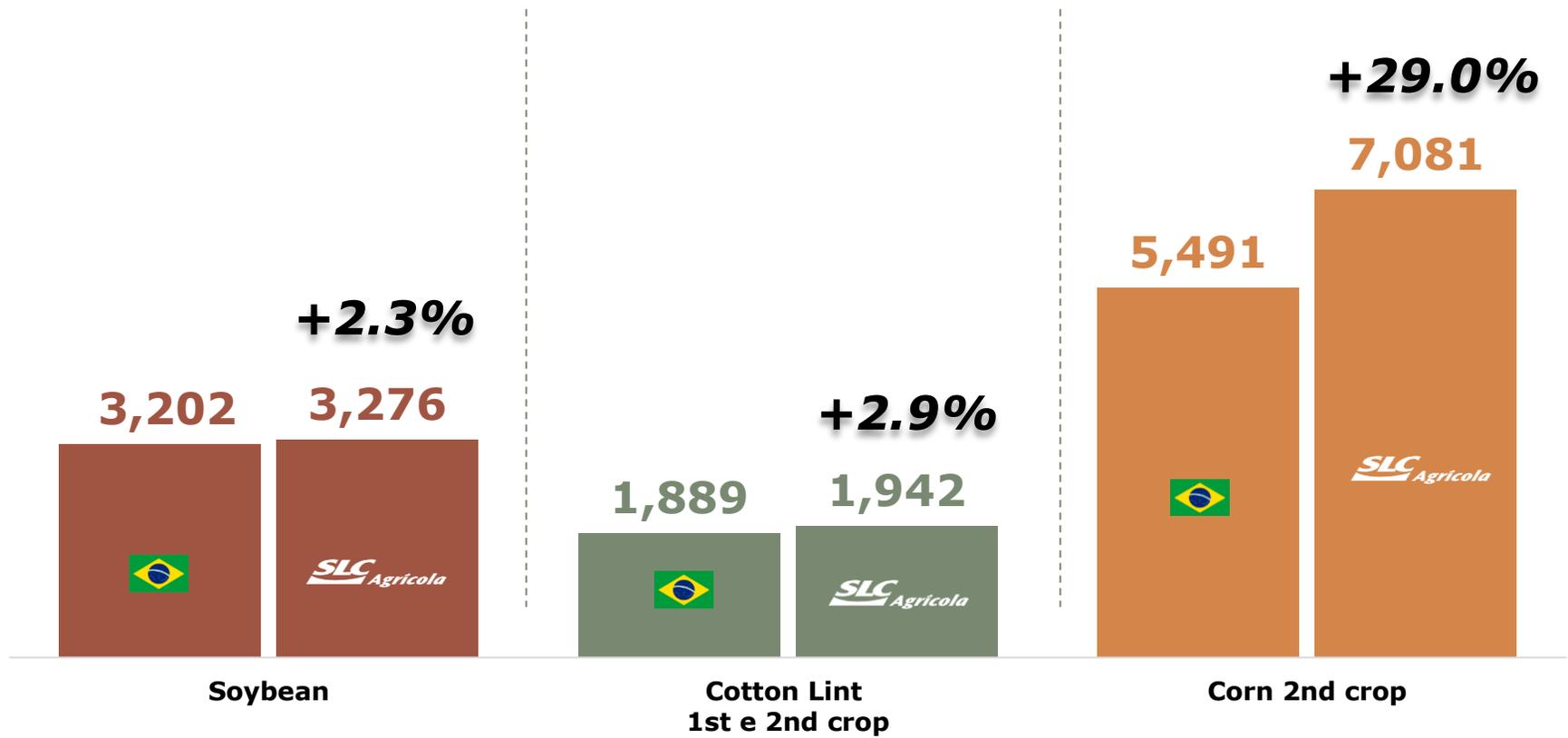


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2023/24 CROP YEAR & PERSPECTIVE FOR THE 2024/25

YIELDS 2023/24 CROP YEAR (Kg/ha)

----- 100% harvested -----

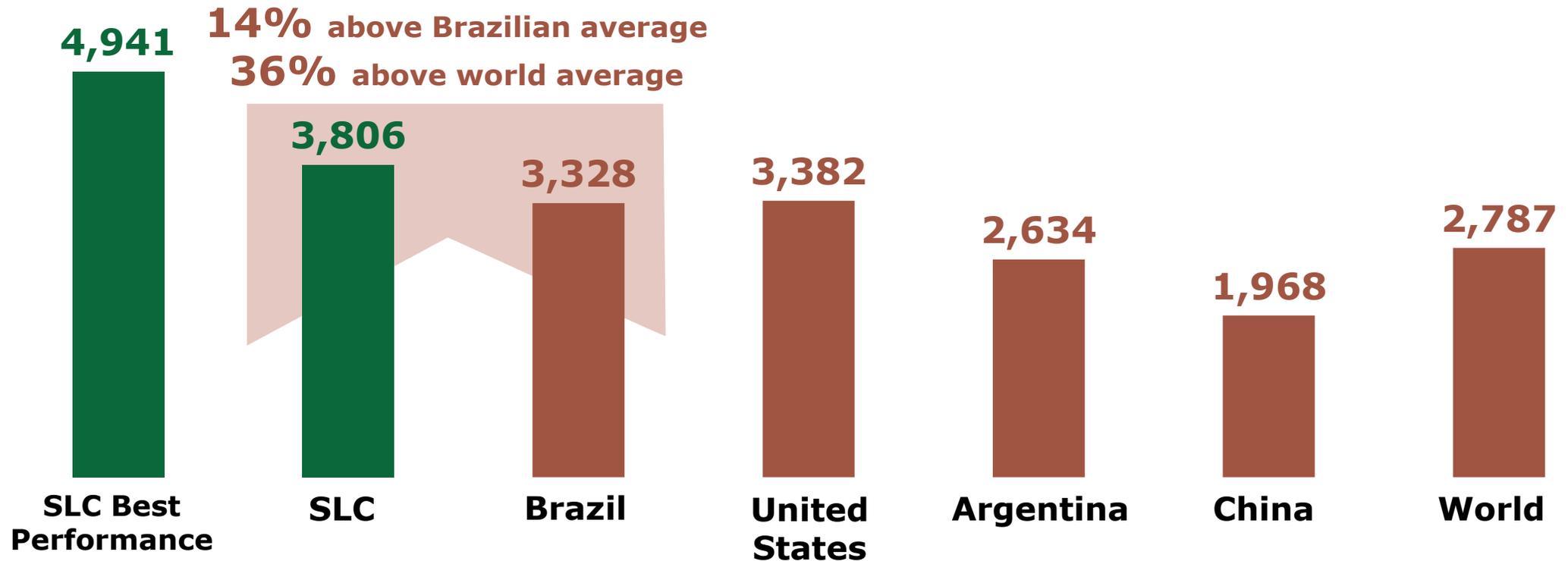


YIELD ADVANTAGE OVER THE AVERAGE - SOYBEAN

ONE OF THE MAIN COMPETITIVENESS MEASURES

YIELD COMPARISON

5 crop years average: from 2019/20 to 2023/24 - Kg/ha

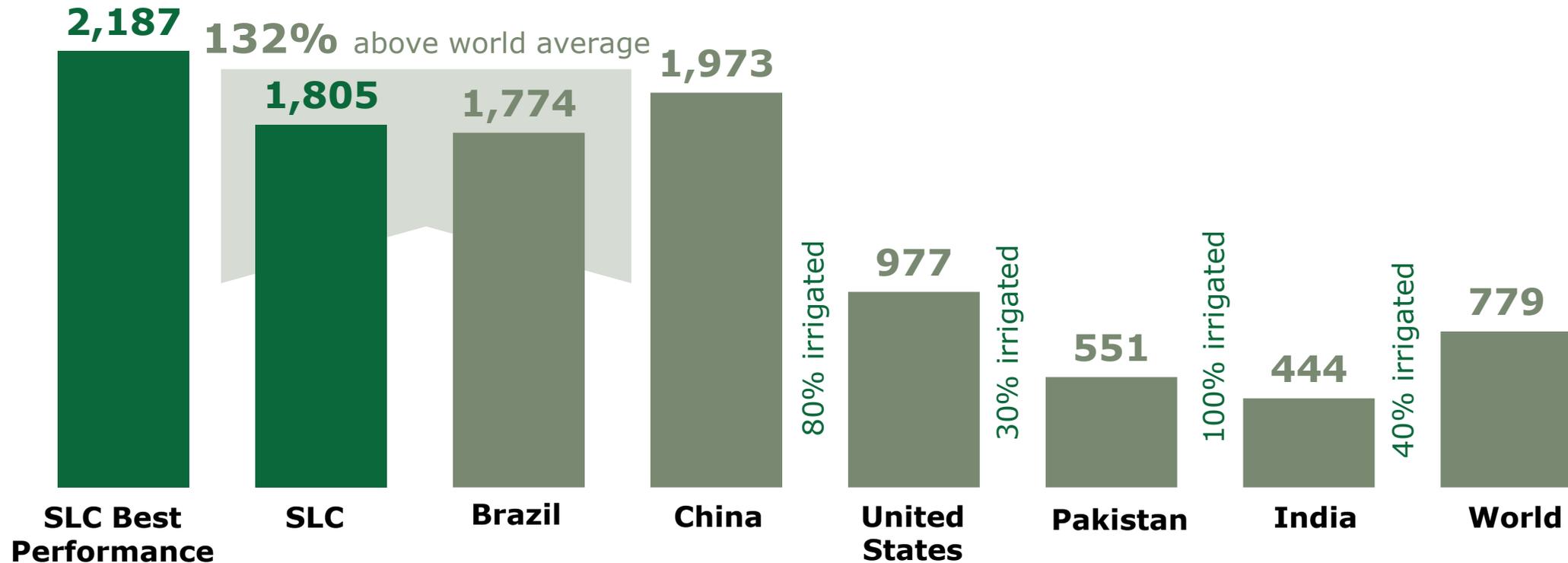


YIELD ADVANTAGE OVER THE AVERAGE - COTTON

ONE OF THE MAIN COMPETITIVENESS MEASURES

YIELD COMPARISON

5 crop years average: from 2019/20 to 2023/24 - Kg/ha

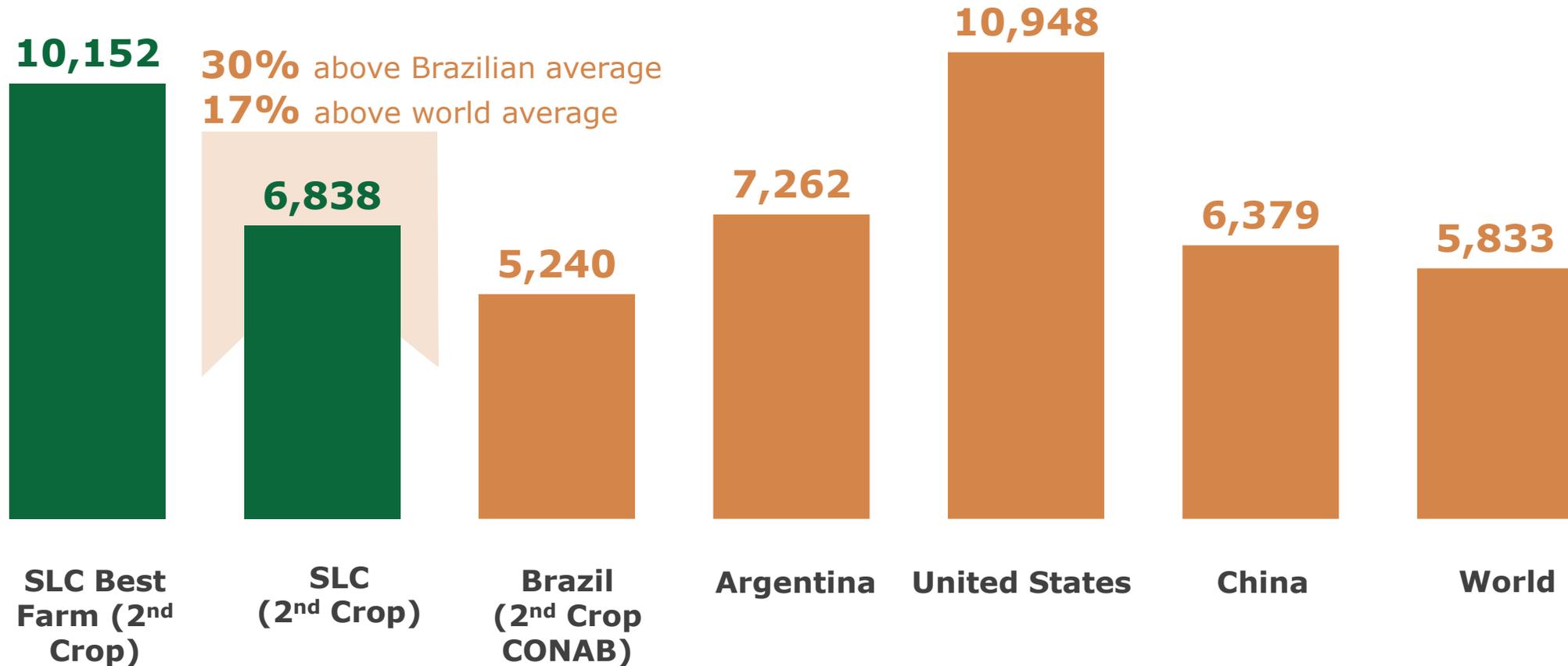


YIELD ADVANTAGE OVER THE AVERAGE - CORN

ONE OF THE MAIN COMPETITIVENESS MEASURES

YIELD COMPARISON

5 crop years average: from 2019/20 to 2023/24 - Kg/ha



EXPANSION OF THE PARTNERSHIP WITH AGRO PENIDO

Pioneira Farm – Mato Grosso State
50% SLC Agrícola / 50% Agro Penido



+18,700 Physical hectares

Potential Area: **23,791** hectares*

* 1st & 2nd crop

AGROPECUÁRIA RICA PARTNERSHIP

Preciosa Farm – Mato Grosso State

55% SLC Agrícola / 45% Agropecuária Rica

+**11,282** physical hectares

Potential Area: **21,837** hectares*

* 1st & 2nd crop



NEW LEASE CONTRACT PIAUÍ
Potential Area: **14,572** hectares*



INCREASE IN POTENTIAL AREA 2024/25:

59.2 thd ha arable land



2023/24 CROP YEAR & PERSPECTIVE FOR THE 2024/25 >

ESTIMATED YIELDS PER CROP 2024/25

Crops	Budget 2023/24	Budget 2024/25	Δ%
	(a)	(b)	b x a
Cotton 1 st crop	1,996	2,041	2.3
Cotton 2 nd crop	1,863	1,910	2.5
Cottonseed (cottonseed + cotton seed)	2,377	2,431	2.3
Soybeans (comercial + seed)	3,954	3,976	0.6
Corn 2 nd crop	7,588	7,542	-0.6

2023/24 CROP YEAR & PERSPECTIVE FOR THE 2024/25 >

COST PER HECTARE PER CROP

Crops	Budget 2023/24	Budget 2024/25 ⁽¹⁾	Δ%
Cotton 1 st crop	13,205	12,876	-2.5
Cotton 2 nd crop	11,906	11,663	-2.0
Soybeans (comercial + seed)	5,081	4,659	-8.3
Corn 2 nd crop	4,303	3,967	-7.8
Total Average Cost	7,034⁽¹⁾	6,666⁽¹⁾	-5.2

⁽¹⁾ Weighted by the areas of the 2024/25 crop to avoid changes arising from variations in the product mix.

⁽²⁾ Including costs related to seed production.



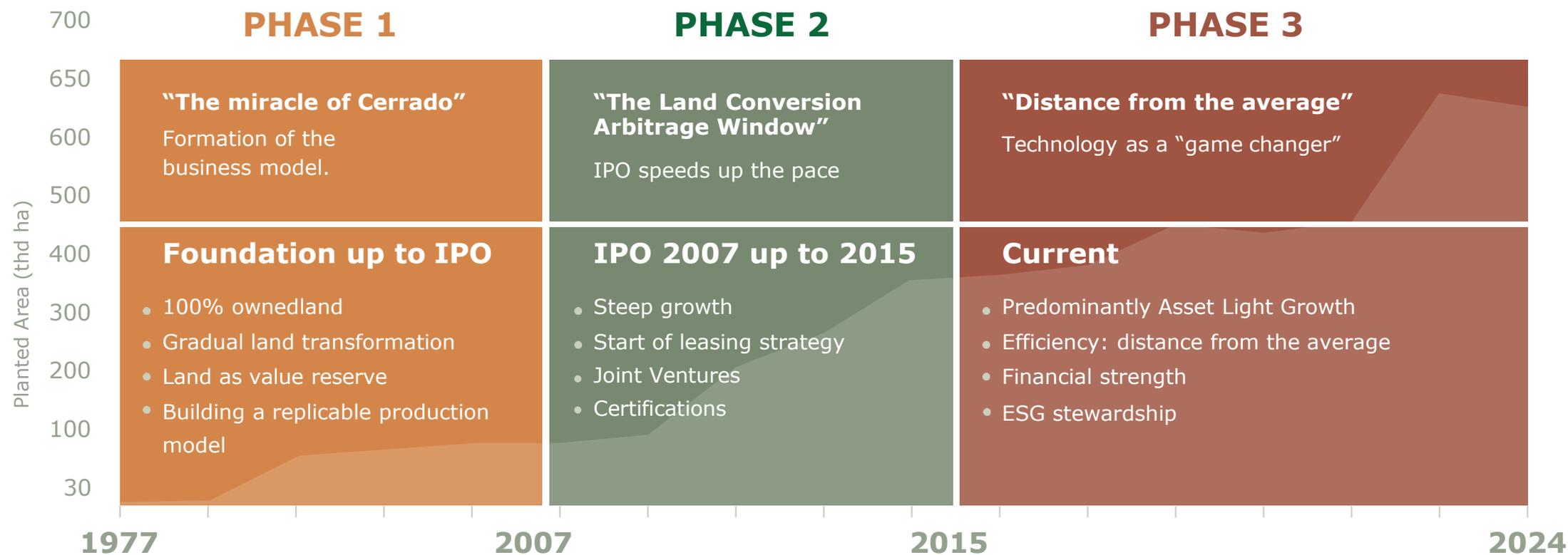
4

STRATEGY

STRATEGY >

OUR STRATEGY IN 3 "PHASES"

SLC HAS SUCCESSFULLY CAPITALIZED ON THE KEY OPPORTUNITIES IN THE AGRIBUSINESS SECTOR IN BRAZIL OVER THE PAST DECADES

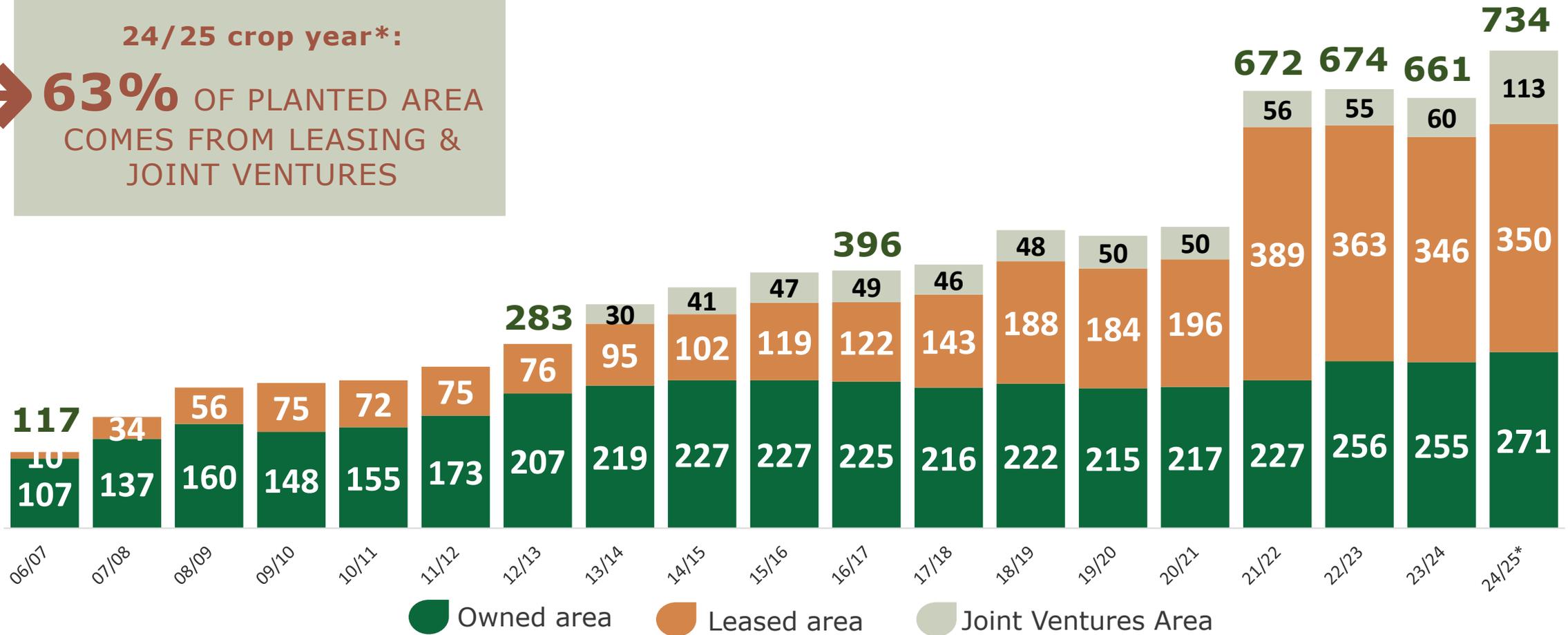


STRATEGY >

ASSET LIGHT

MIGRATION TO
"ASSET LIGHT" BUSINESS
MODEL PLANTED AREA BY LAND
PROPERTY (thd ha)

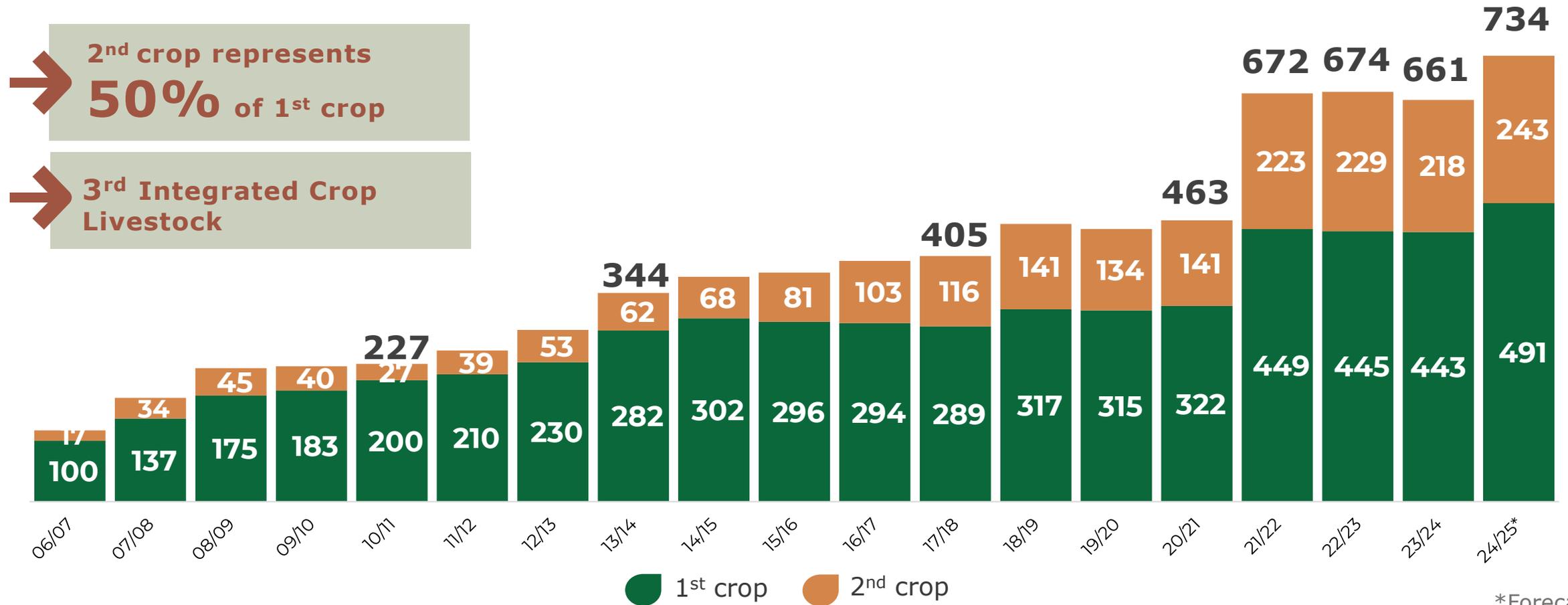
24/25 crop year*:
➔ **63%** OF PLANTED AREA
COMES FROM LEASING &
JOINT VENTURES



STRATEGY >

ASSET EFFICIENCY

MAXIMIZING ASSET
UTILIZATION 1st & 2nd
CROP PLANTED AREA
(thd ha)



*Forecast

STRATEGY >

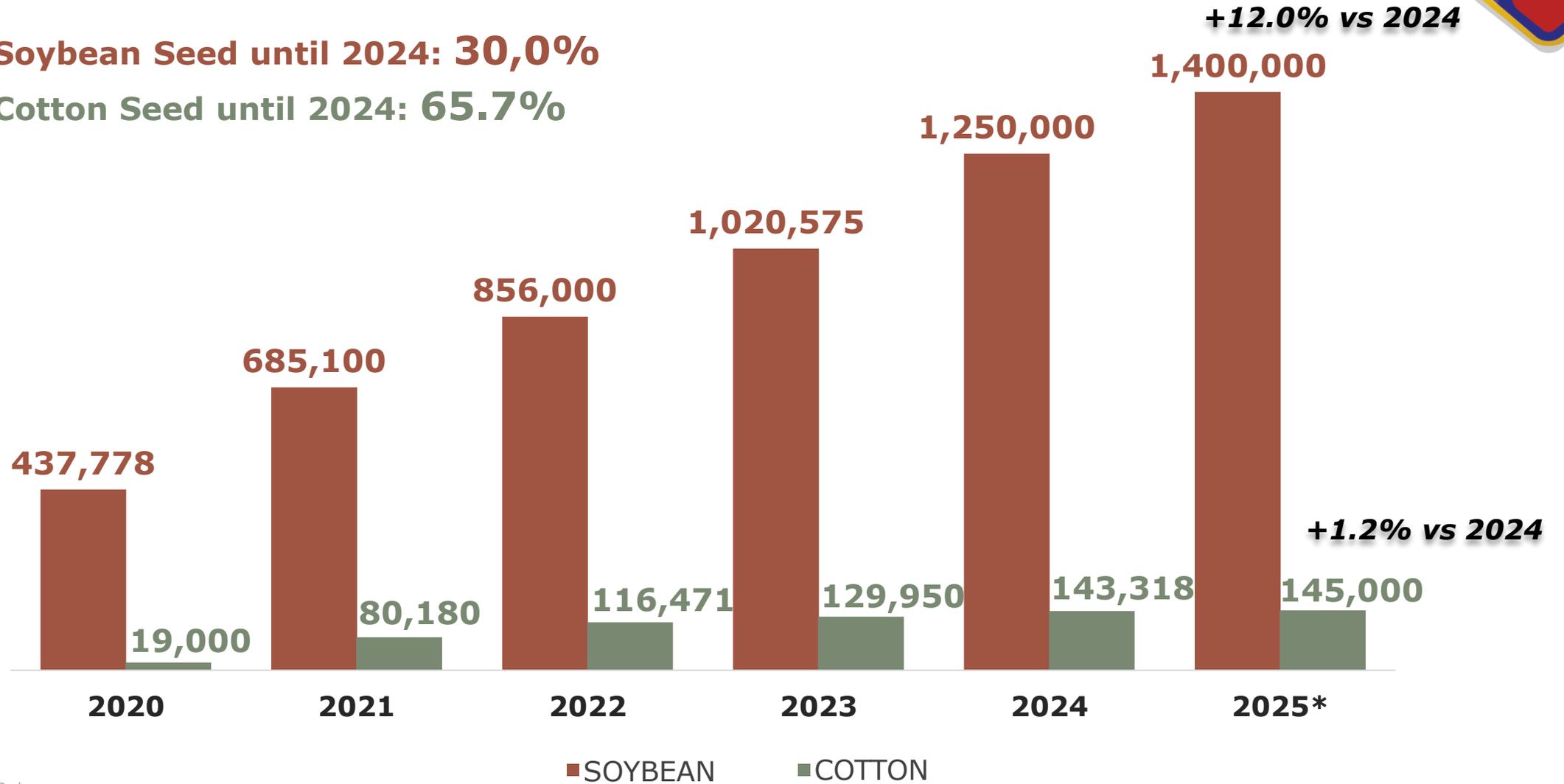
SLC SEMENTES

SALES ESTIMATE 2025



CAGR Soybean Seed until 2024: 30,0%

CAGR Cotton Seed until 2024: 65.7%



ASSET LIGHT GROWTH >

SEEDS OPERATION

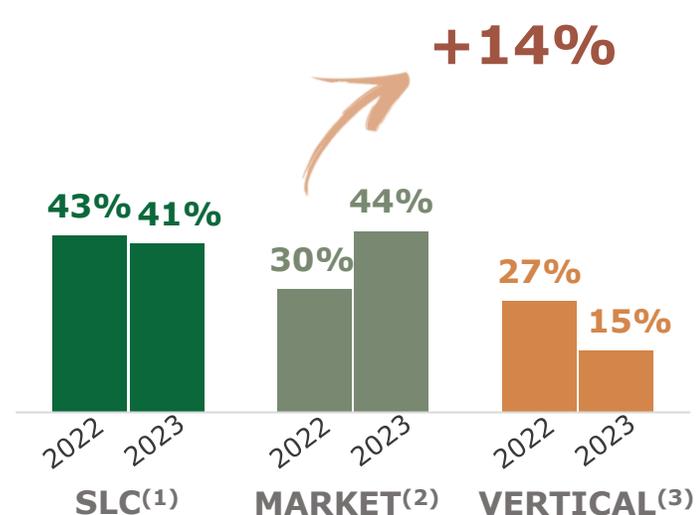


MAIN FINANCIAL INDICATORS 2023

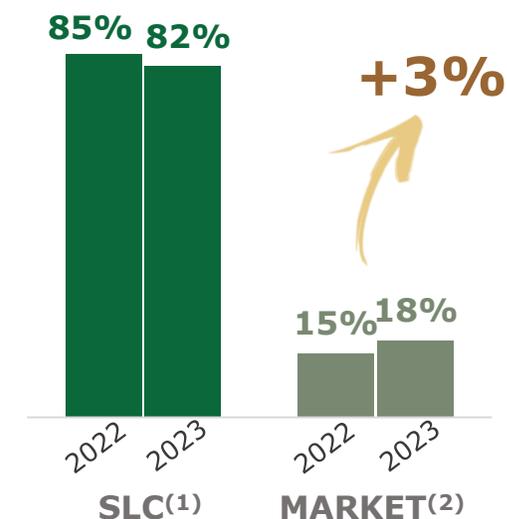
Net Revenue BRL R\$608 million	
Gross Income BRL R\$275 million	
Adjusted EBITDA R\$87 million	Margin 14%
Net Profit R\$42 million	Margin 7%

MAIN SEED SALES CHANNEL

SOYBEAN



COTTON



(1)SLC: SLC Agrícola S.A. Intern consumption
(2)Market: Small and medium-sized producers and resellers
(3)Vertical: Production for BASF, SEEDCORP HO, Agro Amazônia



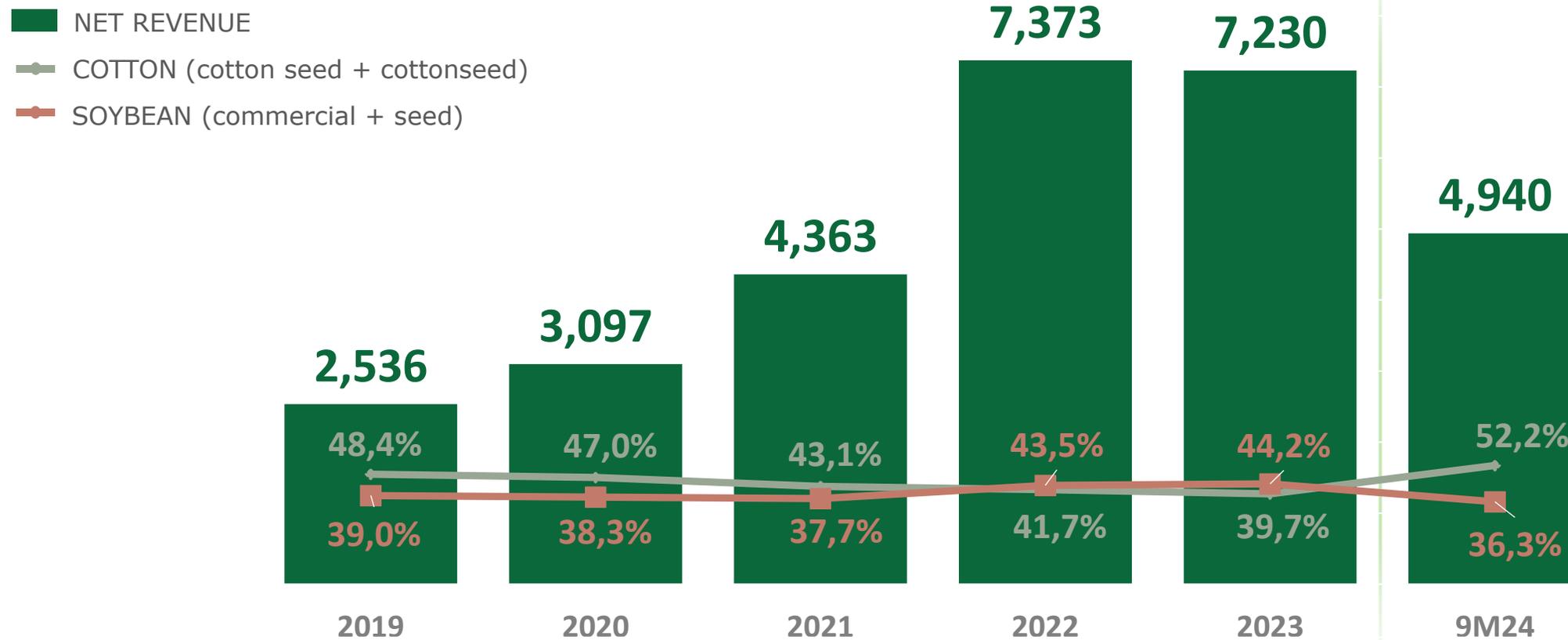
5

FINANCIAL INDICATORS

FINANCIAL PERFORMANCE >

NET REVENUE

(R\$ MM)



Note: Adjusted by IFRS 16 since 2019
Source: 3Q24 Earnings Release

FINANCIAL PERFORMANCE >

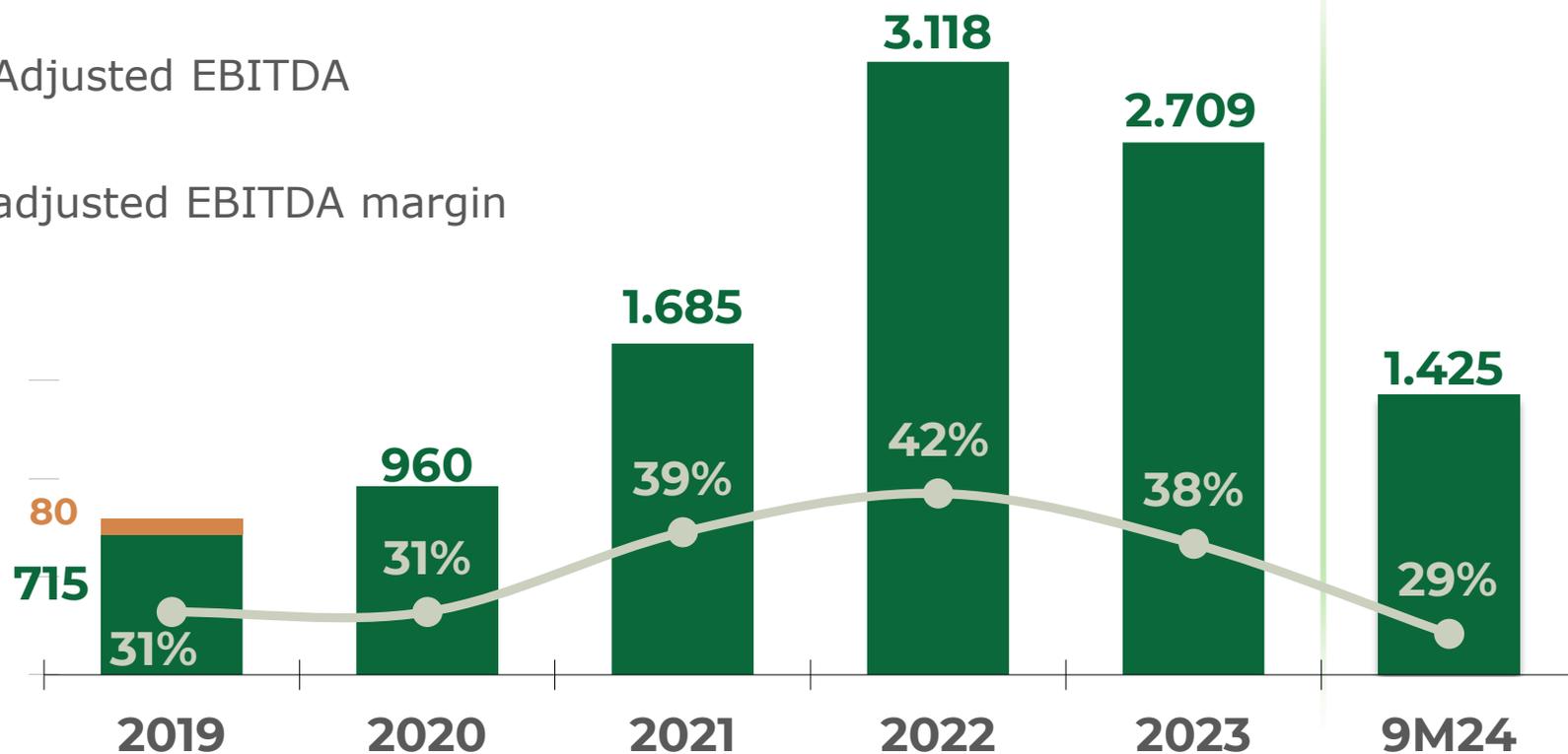
ADJUSTED EBITDA

R\$ / MM

EBITDA Land Sale

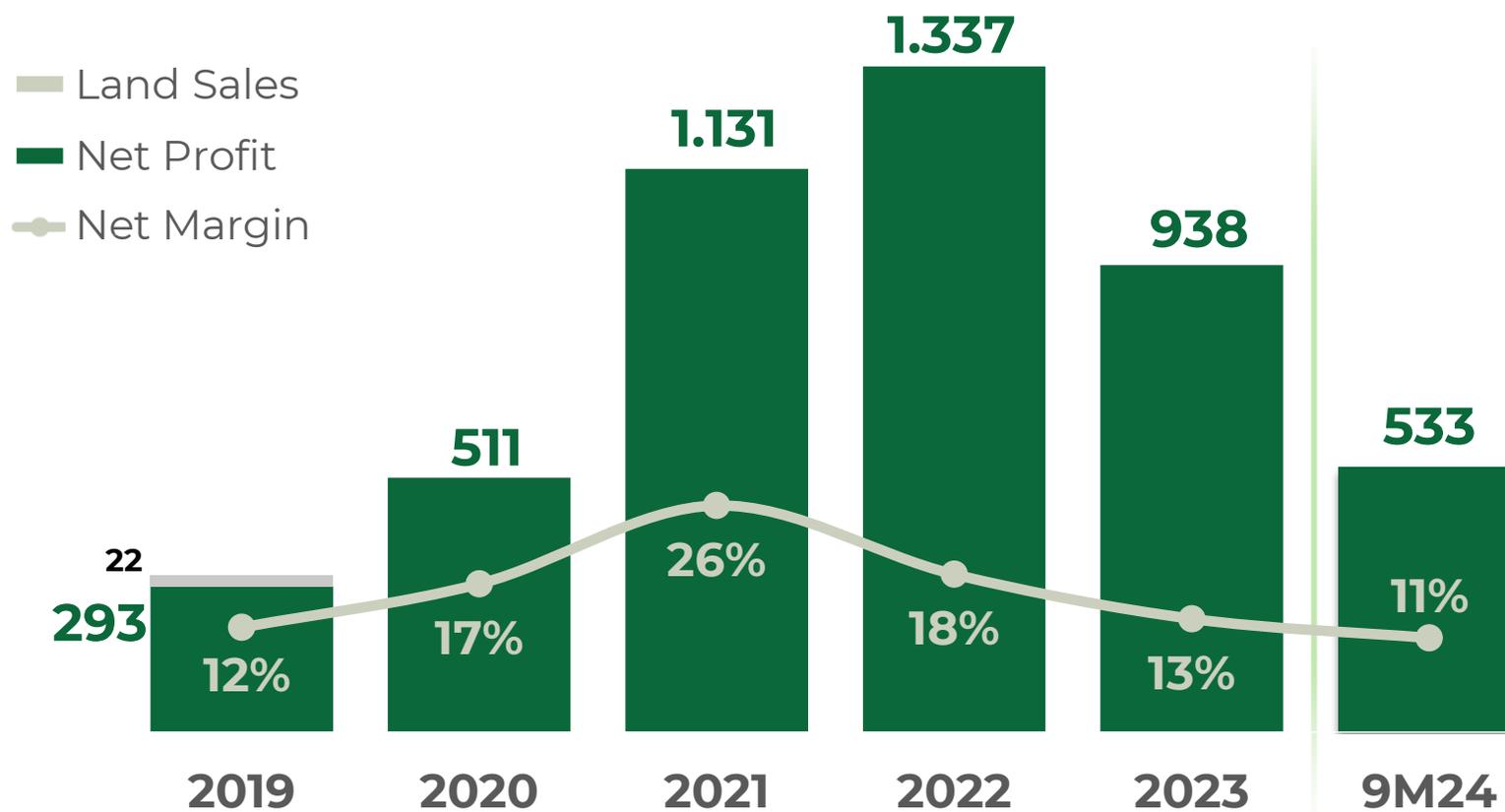
Consolidated Adjusted EBITDA

Consolidated adjusted EBITDA margin



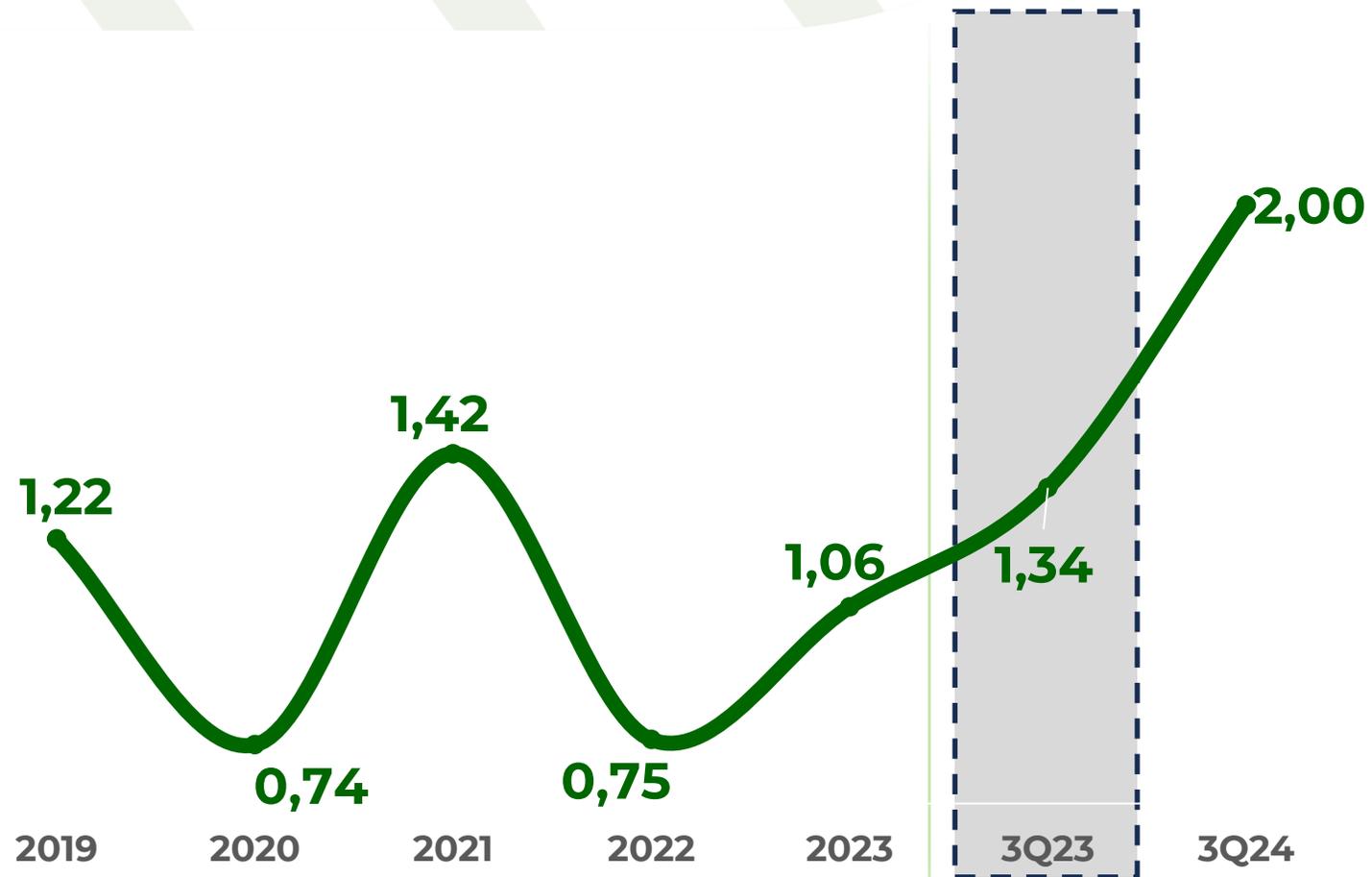
NET PROFIT

(R\$/MM & NET MARGIN)

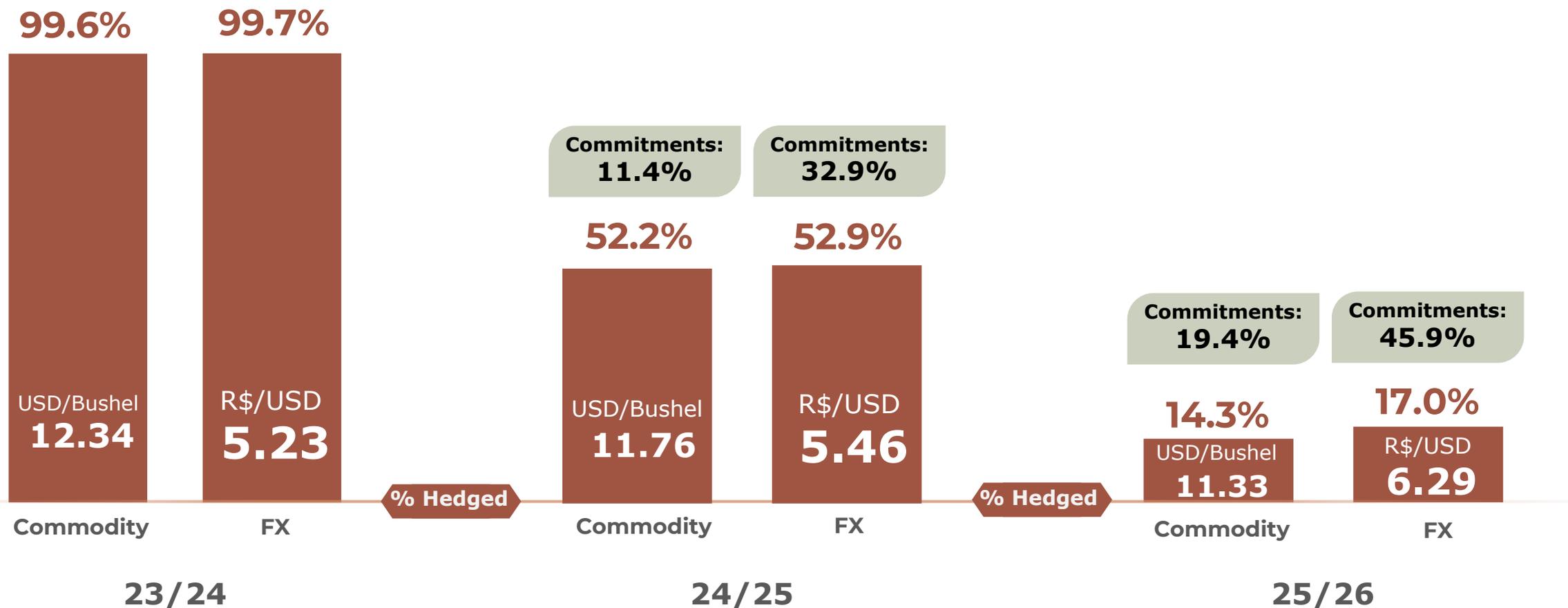


FINANCIAL PERFORMANCE >

NET DEBT/ADJUSTED EBITDA



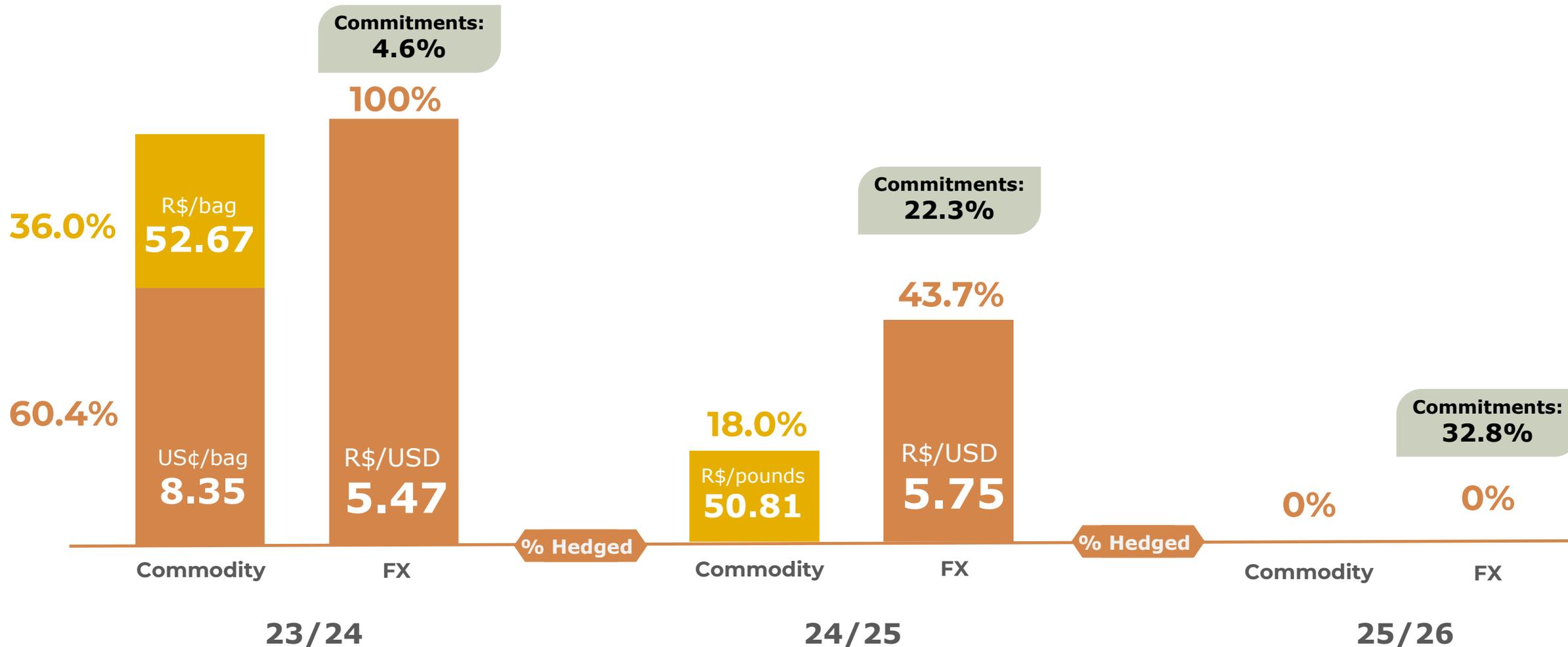
HEDGE POSITION - SOYBEAN



HEDGE POSITION - COTTON



HEDGE POSITION - CORN



FINANCIAL INDICATORS >

CAPITAL ALLOCATION



**GROWTH IN
MATURE AREAS
WITH HIGH
PRODUCTIVE
POTENTIAL**



**PASTURE
CONVERSION**



**DIVIDEND
PAYMENT**

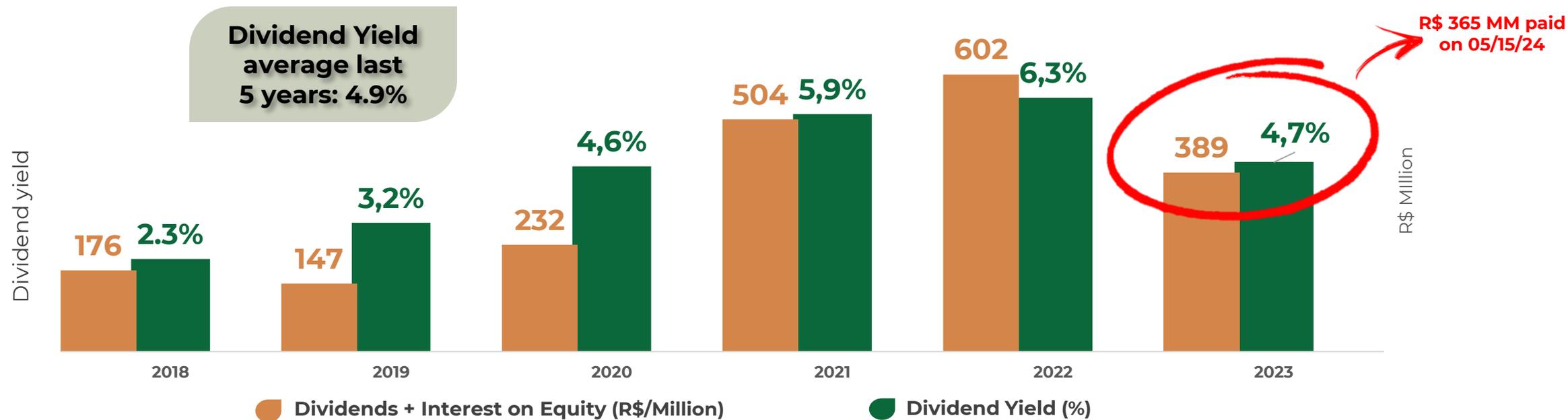


**SHARES
BUYBACK**



**NEW
PROJECTS**

DIVIDEND DISTRIBUTION & DIVIDEND YIELD HISTORY



R\$389 million

R\$ 24 million as interest on equity, paid on 01/11/2024

R\$ 365 million in dividends, paid on 05/15/2024

R\$1.7 billion

**Total dividends paid
in the last 5 years**

**Share
bonus 10%**

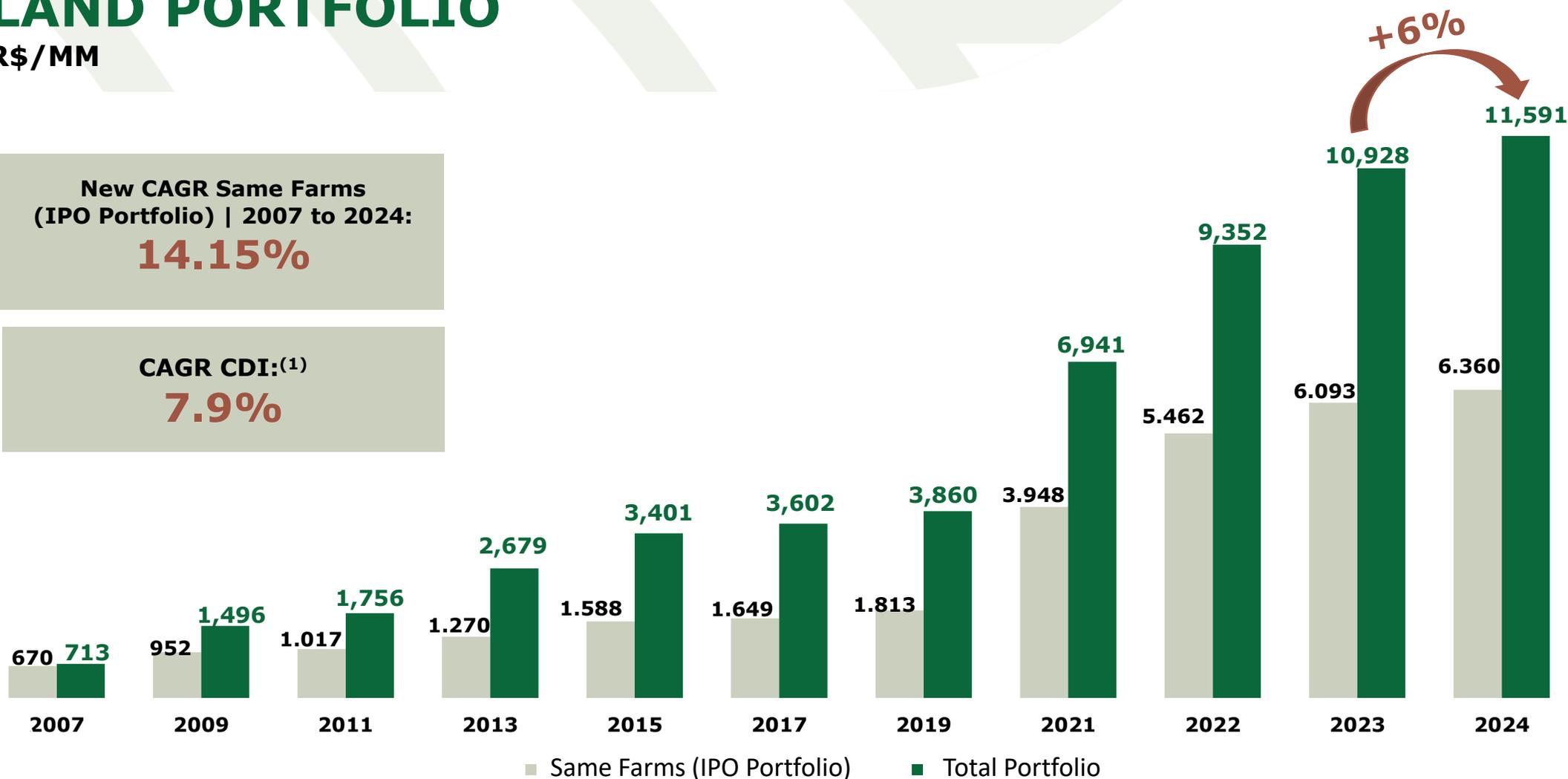
2021 & 2023

EVOLUTION IN THE VALUE OF THE LAND PORTFOLIO

R\$/MM

New CAGR Same Farms
(IPO Portfolio) | 2007 to 2024:
14.15%

CAGR CDI:⁽¹⁾
7.9%



(1) CAGR CDI Bruto | 2007 a 2024

> NET ASSET VALUE

(R\$ million)	3Q24
SLC Agrícola Farms (net of taxes) ⁽¹⁾	8,282
SLC LandCo Farms (net of taxes) ⁽¹⁾	2,054
Credit related to tax loss ⁽²⁾	329
Infrastructure (excl. land)	2,606
Accounts Receivable (excl. derivatives)	103
Inventories	4,570
Biological Assets	475
Cash and short term investments	1,604
Subtotal	20,023
Suppliers	836
Outstanding debt related to land acquisition	166
Gross debt adjusted by results of operations with derivatives	5,511
Advance to costumers	544
Subtotal	7,057
Net Asset Value	12,966
Net Asset value per share (443,329,716 shares)	29.25

(1) Based on the independent appraisal report (Deloitte, 2023), net of taxes.

(2) Tax loss, related to a wholly-owned subsidiary - SLC Centro-Oeste.

NOTE: All accounts are adjusted for SLC Agrícola's interest in subsidiaries/joint ventures



6

TECHNOLOGY & INNOVATION

TECHNOLOGY & INNOVATION >

CONNECTIVITY



23 Farms

fully connected in all fields
with 4G signal

PULVERIZATION

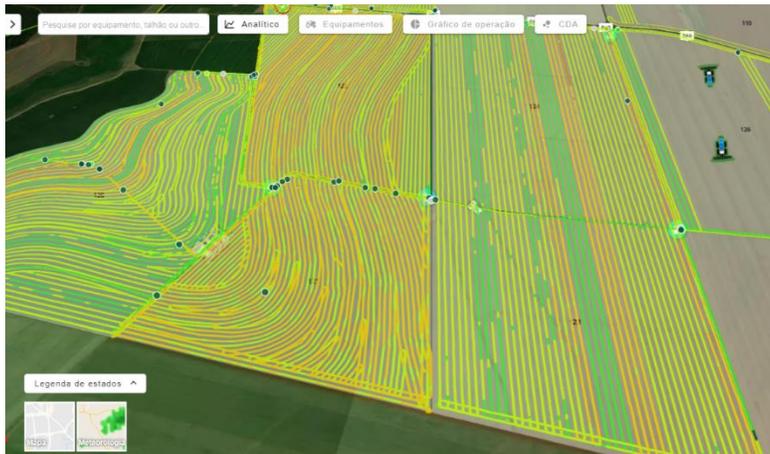
Pantanal Farm

Engine rotation adjustment (RPM) and reduction in fuel consumption

0,79 to 0,58 (L/ha)

-27%

BEFORE



Yellow and orange color indicate higher engine rotation > higher fuel consumption

AFTER



RPM REDUTION OF 2,100/2,300 TO 1,500/1,900

SAVINGS WITH DIGITAL AGRICULTURE

Localized Application

2023/24 responsible for **64%** of crop protection savings ←

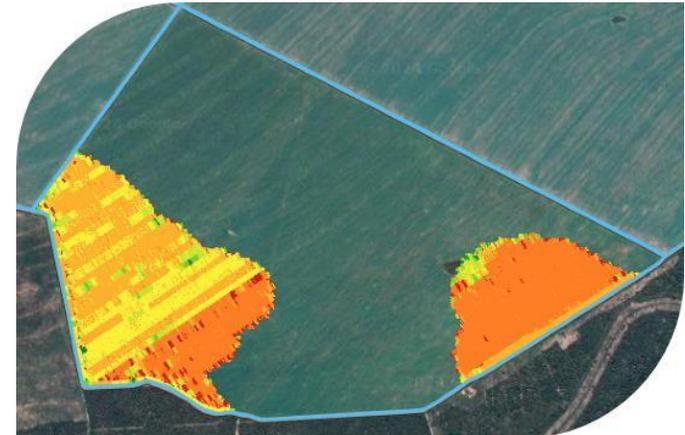
DISTRIBUTION OF POINTS AND SAMPLE DENSITY



PEST DIAGNOSIS MAP



PRESCRIPTION OF LOCALIZED APPLICATION OF CROP PROTECTION

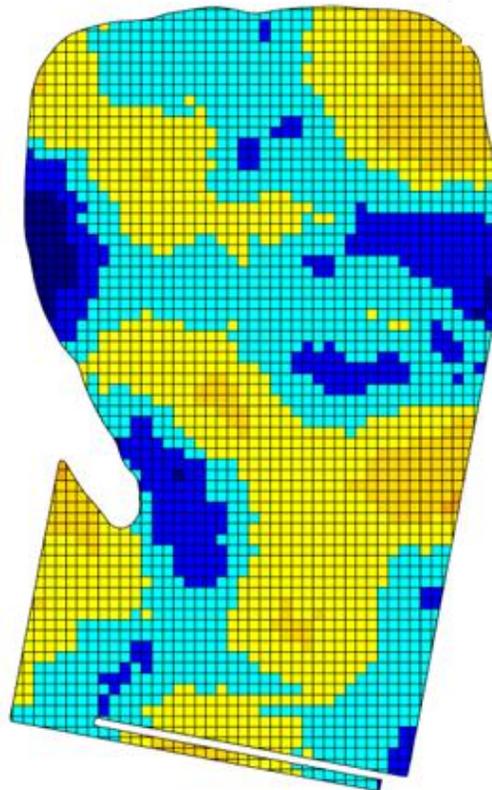


 Area not applied

 Site of application

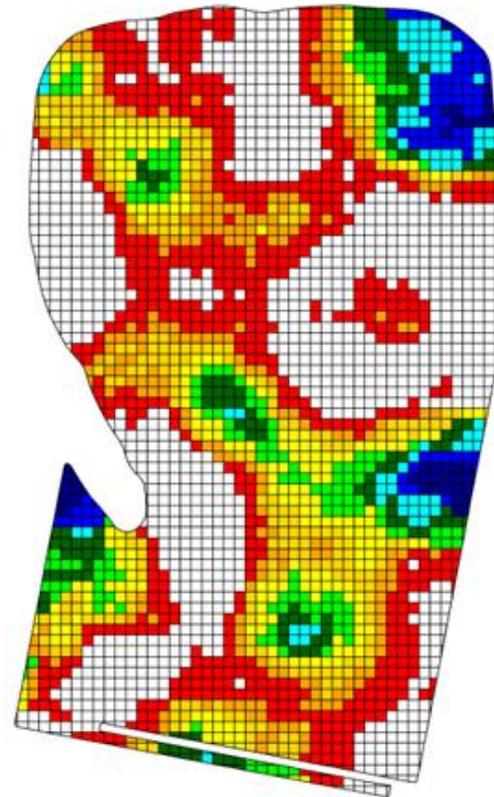
PRECISION AGRICULTURE

FERTILITY VARIABILITY MAP



- Low fertility
- Adequate fertility

FERTILIZER PRESCRIPTION AT VARIABLE RATE



- Increased productive potential
- Cost reduction

85% OF SLC AGRICULTURAL CROPS ALREADY MAPPED IN PRECISION AGRICULTURE



* related to the 2023/24 crop year

TECHNOLOGY & INNOVATION >

SAVINGS WITH DIGITAL AGRICULTURE

Selective Application

PRESENT IN 20 FARMS

- **Benefit:** cost reduction with crop protection
- **Sensors** identify weeds and apply herbicide in real time
- **72%** savings in over 371 thd ha



SPRAYING DRONES

- Precision Crop Protection Application
- Weed Monitoring with Drone Imagery
- Currently operating on 4 farms (Planalto, Planorte, Pamplona and Planeste)
- Will be implemented in the 2024/25 crop year on the Parnaíba, Paysandu, Piracema and Perdizes farms.



AUTONOMY:
8 – 12 minutes

CAPACITY:
Up to 40 liters

PERFORMANCE:
12 a 20 ha/h

TECHNOLOGY & INNOVATION >

ELETRIC & AUTONOMUS PLANE PELIAN SPRAY

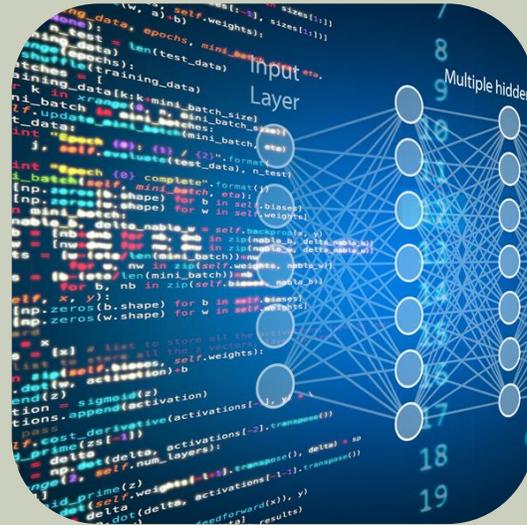
PAIAGUÁS FARM

- Day and Night spraying
- **70 hectares/hour** (Operation performance like a self-propelled sprayer)
- Similar cost to aerial spraying
- Test for 6 months (OCT/24)



PYKA*

AUTOMATION



IDENTIFICATION

Camera installed on Drones, robots and equipment

MACHINE LEARNING

Algorithms, predictive modeling and decision making

ACTING

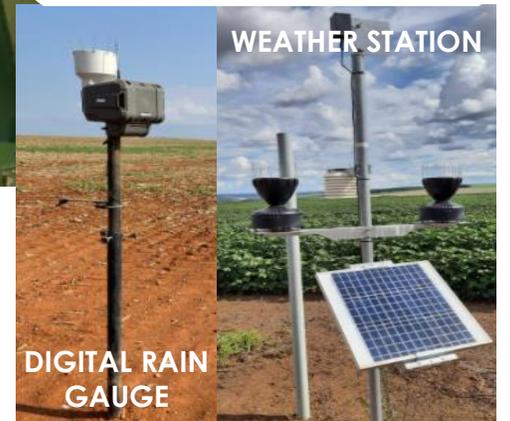
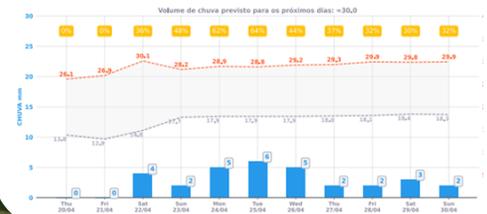
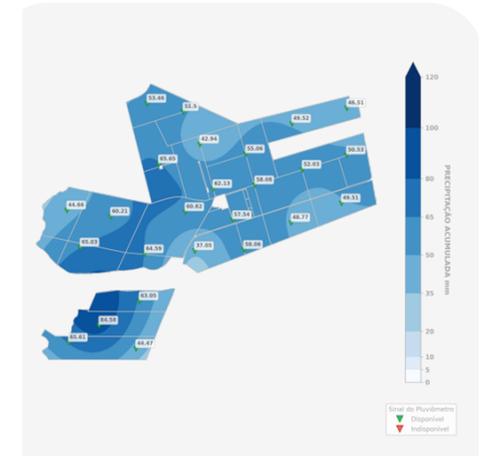
Optimized decision making and localized application

CLIMATE MANAGEMENT

- ➔ **Quick decisions** e.g.: firepower to plant or harvest
- ➔ Available for all units in the **mobile version**
- ➔ **Automated report** with interpolated precipitation maps and forecast for the next few days.



PLANALTO FARM

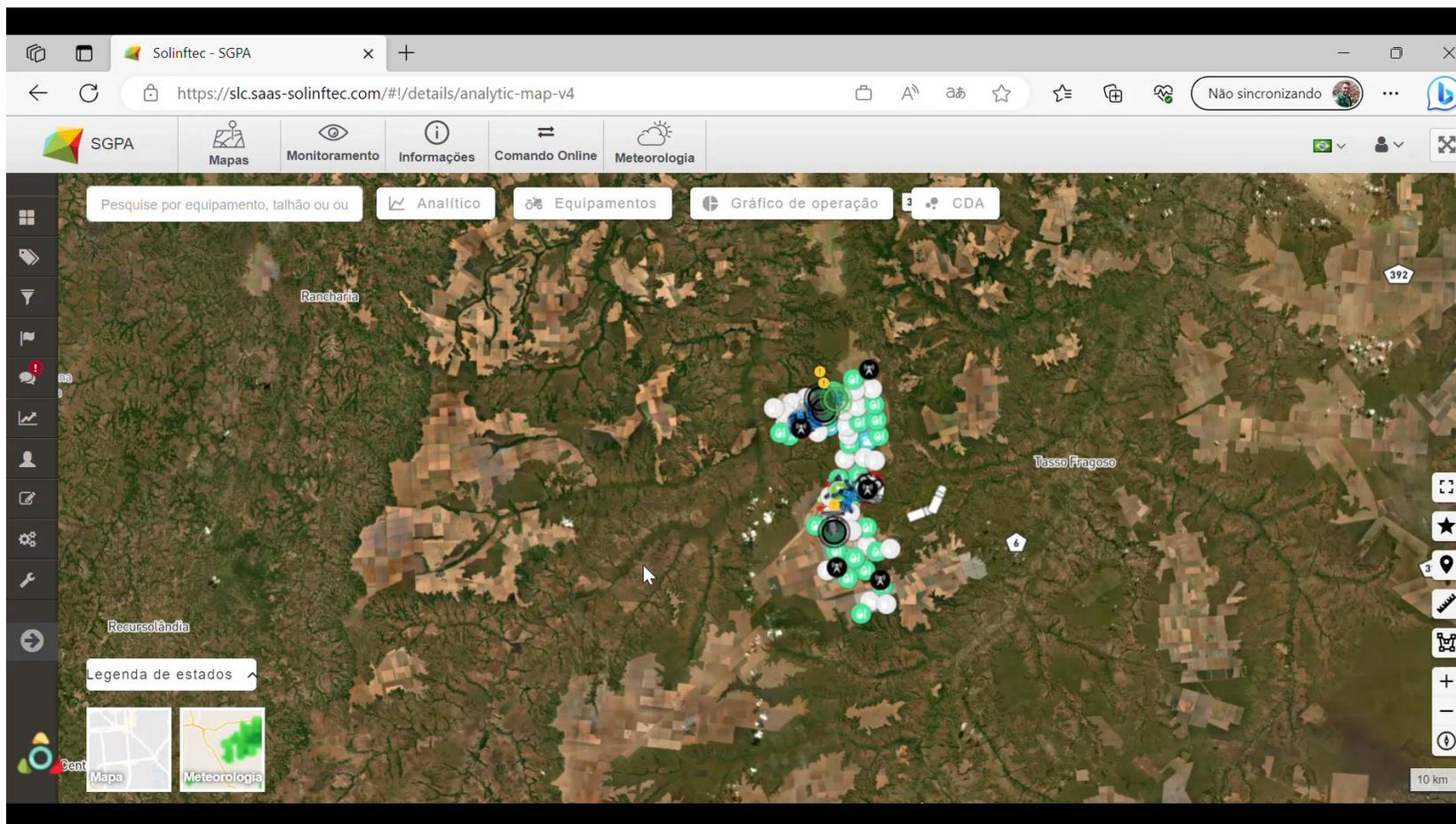


TECHNOLOGY & INNOVATION >

TELEMETRY



CENTRO DE OPERAÇÕES
MECANIZADAS



MECHANIZED OPERATIONS CENTER



CENTRO DE OPERAÇÕES
MECANIZADAS

TELEMETRY

- FUEL CONSUMPTION
- EFFICIENCY
- STOPPING REASONS
- OPERATIONAL PERFORMANCE
- MECHANICAL AVAILABILITY

OPERATIONAL COSTS

- CORRECTIVE AND PREVENTIVE MAINTENANCE COSTS
- COSTS BY MACHINE

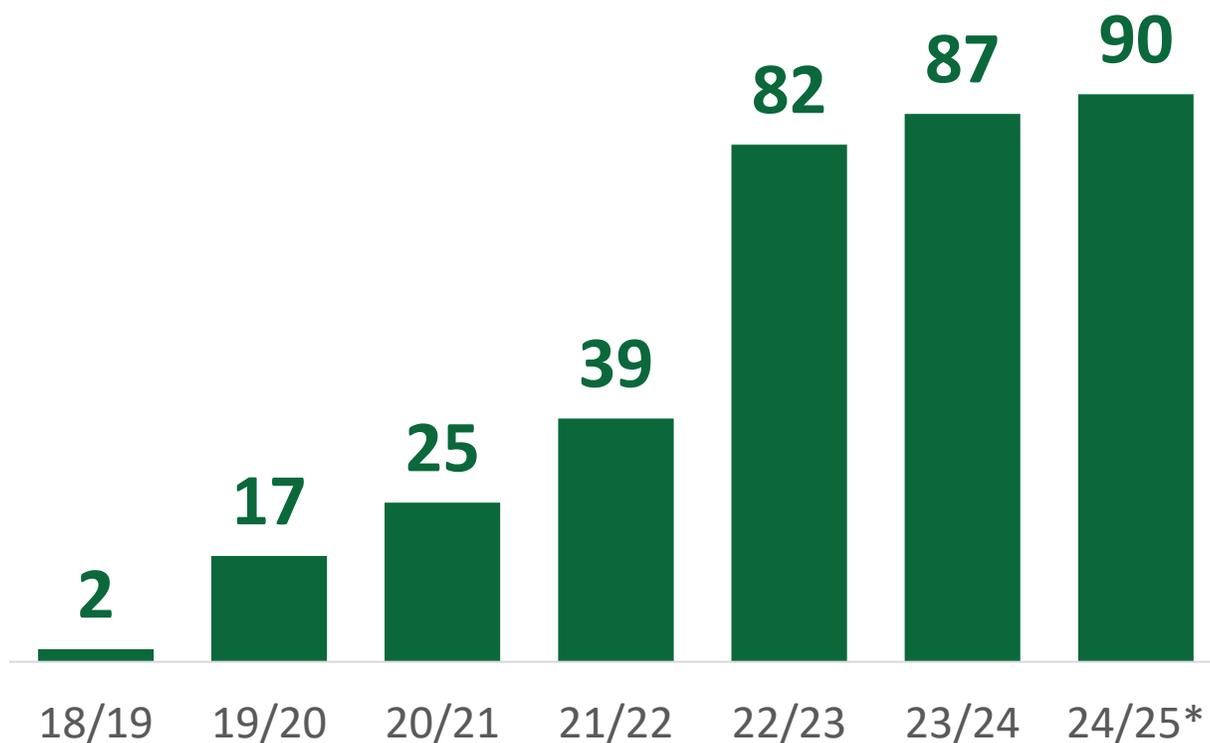
TECHNOLOGY & INNOVATION >

DIGITAL AGRICULTURE

NET GAIN FROM THE USE OF NEW TECHNOLOGIES
(R\$MM)*



Centro de
Inteligência
Agrícola



***Remote sensing Localized Application Digital Pest Recording**

ROI Implied: "For each R\$1 invested; we obtained a **net return of R\$11**"

*WeedIt, WeedSeeker, TechGraf, Protector, Imagery, Perfect Flight, Zeus and others.
Source: integrated Report 2023

*Target



7

ESG

GOVERNANCE

Structure of Governance



Management System



ESG >

OUR COMMITMENTS



REDUCTION OF GREENHOUSE GASES

→ **By 2030** - our goal is to achieve **NET ZERO** emissions of GHG gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



END OF THE CYCLE OF OPENING NEW AREAS FOR CROPS IN BRAZIL

→ As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.

ESG >

15 BIOFACTORIES



15,1% of the total volume of the crop protection package



BACTERIA

Control of foliar diseases, soil diseases, bedbugs and caterpillars



FUNGI

Insecticide - Control of Suckers / Lepidoptera



INOCULANTS

Intensify the natural process of biological nitrogen fixation (BNF)

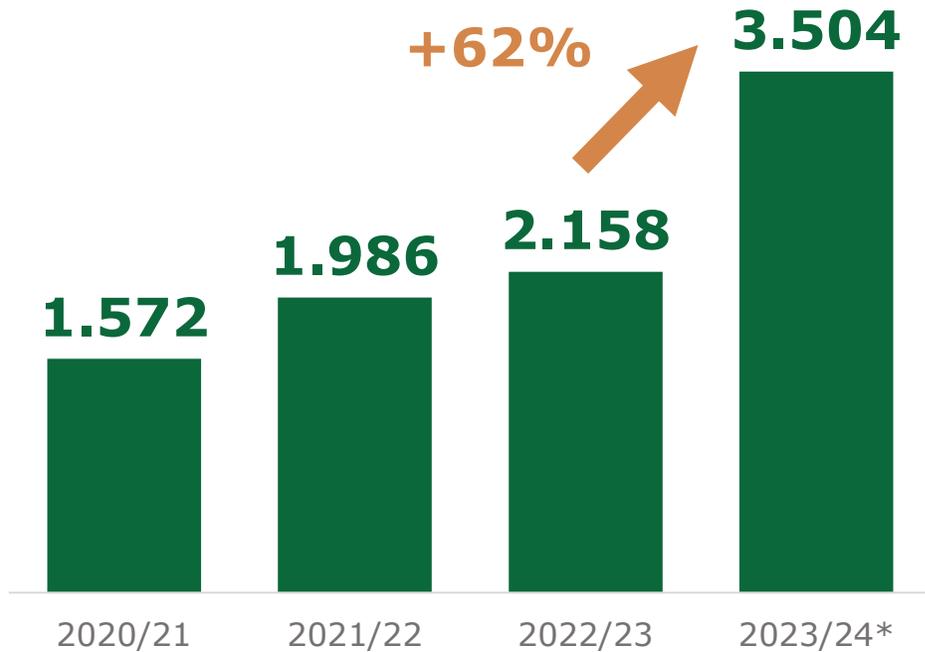


OTHERS

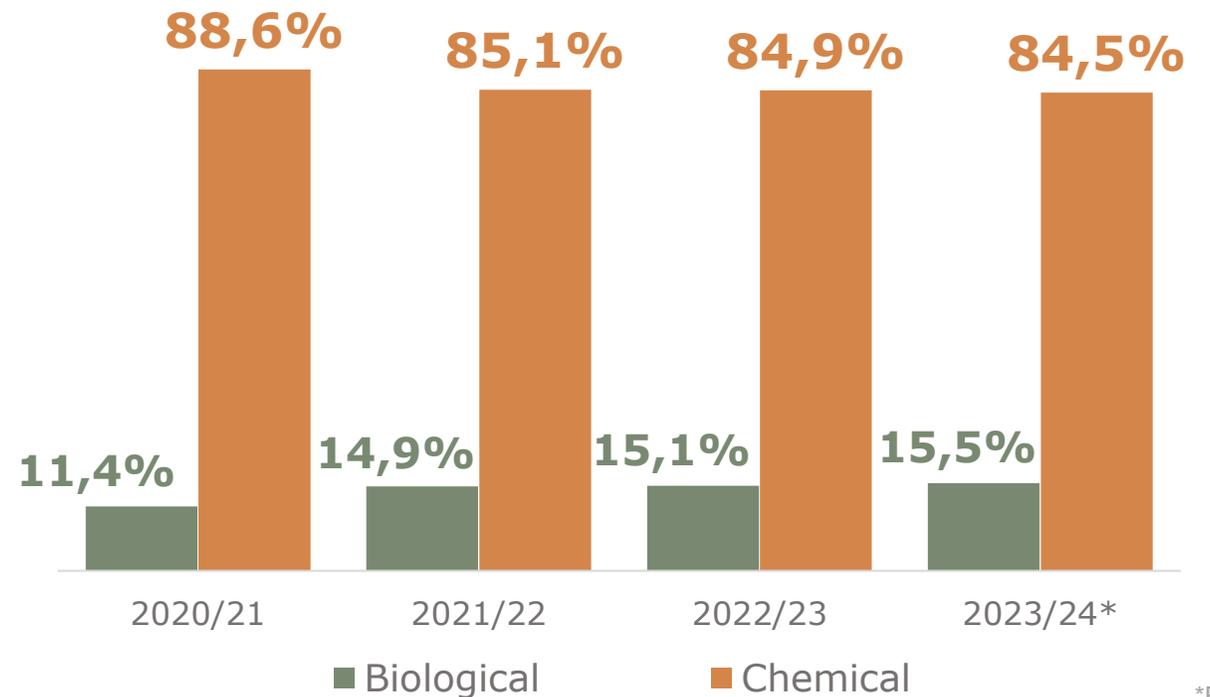
Macrobiologicals, Phosphorus Solubilizers, Water Stress Reducers

BIOLOGICAL CROP PROTECTION

Biologicals-Applied Hectares (Millions)

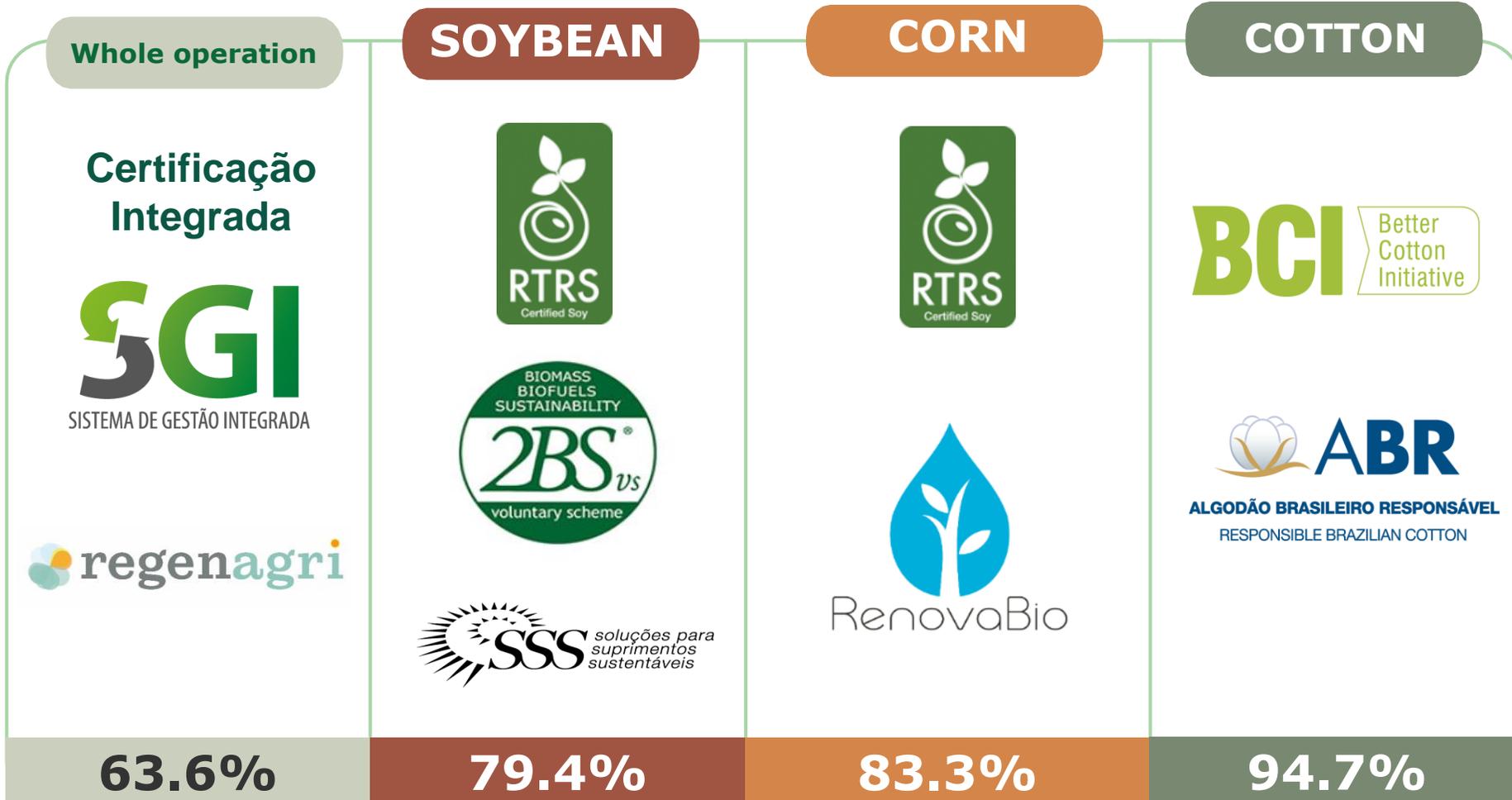


% Biological vs. Chemical



*Forecast

SUSTAINABILITY CERTIFICATIONS



ESG >

REGENERATIVE AGRICULTURE

35.943 ha*

certified

*Planalto and Pamplona Farm



We are the *largest*
Company in certified regenerative
agriculture area in soybean and
cotton in the Americas.

The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:

- Increase soil organic matter;
- Promote biodiversity;
- Reduce greenhouse gas emissions (GHG);
- Remove CO₂e and improve water and energy management.

OUR BIG DREAM

To positively impact future generations, through global leadership in agribusiness and respect to the planet

OUR VALUES



INTEGRITY



PASSION
FOR WHAT WE DO



LASTING
RELATIONSHIPS



SUSTAINABLE
RESULTS

We believe that those who have **PASSION FOR WHAT THEY DO** are committed and do it with the highest quality, preserving their **INTEGRITY** through an ethical conduct, consistent and unquestionable.

These attitudes together generate **LONG LASTING RELATIONSHIP** between all the interested parties, producing **SUSTAINABLE RESULTS** that are economically viable, socially just and environmentally responsible.

INVESTOR RELATIONS DEPARTMENT



Ivo Marcon Brum

Chief Financial and Investor Relations Officer



Rodrigo Gelain

Financial and Investor Relations Manager



Alisandra Reis

Investor Relations Coordinator



Daniel Batista

Investor Relations Analyst



Laiza Rocha

Investor Relations Specialist

www.slcagricola.com.br / ri@slcagricola.com.br

+ 55 51 3230.7799 | + 55 51 3230.7864

DISCLAIMER

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements preceded by, followed by, or that include the words “believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.

SLC *Agrícola*