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Company Data / Capital Breakdown

Number of Shares (Thousand)	Current Quarter 09/30/2024
Paid-in Capital	
Common Shares	15,527
Preferred Shares	23,044
Total	38,571
Treasury Shares	
Common Shares	0
Preferred Shares	0
Total	0

Individual Financial Statements / Statement of Financial Position Assets

(R\$ thousand)

Code Account	Account Description	Current Quarter 09/30/2024	Previous year 12/31/2023
1	Total Assets	3,657,324	3,200,839
1.01	Current Assets	353,097	343,407
1.01.01	Cash and Cash Equivalents	56,967	56,671
1.01.06	Taxes Recoverable	57,275	61,925
1.01.06.01	Current Taxes Recoverable	57,275	61,925
1.01.06.01.01	Corporate Tax and Social Contribution to Recover	57,275	61,925
1.01.08	Other Current Assets	238,855	224,811
1.01.08.03	Other	238,855	224,811
1.01.08.03.01	Dividends and Interest on Equity - JCP	238,232	224,298
1.01.08.03.03	Other	623	513
1.02	Noncurrent assets	3,304,227	2,857,432
1.02.01	Long-term Receivables	98,778	98,561
1.02.01.02	Financial Investments at Fair Value through Other Comprehensive Income	208	208
1.02.01.02.03	Marketable Securities	208	208
1.02.01.10	Other Non-Current Assets	98,570	98,353
1.02.01.10.03	Court Deposits	98,570	98,353
1.02.02	Investments	3,202,135	2,755,000
1.02.02.01	Equity Interests	3,202,135	2,755,000
1.02.02.01.01	Interests in Affiliates	142,858	126,741
1.02.02.01.02	Interests in Subsidiaries	2,900,151	2,477,114
1.02.02.01.03	Interest in Jointly Ventures	159,126	151,145
1.02.03	PP&E	256	436
1.02.03.01	Fixed assets in Operation	0	4
1.02.03.02	Right of Use - Lease	256	432
1.02.04	Intangible Assets	3,058	3,435
1.02.04.01	Intangible Assets	3,058	3,435
1.02.04.01.01	Concession Agreement	3,058	3,435

Parent Company Financial Statements / Statement of Financial Position – Liabilities
(R\$ thousand)

Code Account	Account Description	Current Quarter 09/30/2024	Previous year 12/31/2023
2	Total Liabilities	3,657,324	3,200,839
2.01	Current Liabilities	244,691	235,342
2.01.01	Social and labor obligations	2,543	1,820
2.01.01.01	Social obligations	2,543	1,820
2.01.01.01.01	Social security and labor obligations	2,543	1,820
2.01.02	Suppliers	1,052	1,438
2.01.02.01	National suppliers	1,052	1,438
2.01.03	Tax obligations	9,410	19,152
2.01.03.01	Federal Tax Obligations	9,275	19,048
2.01.03.01.01	Income Tax and Social Contribution Payable	0	1,692
2.01.03.01.02	Other Federal Tax Liabilities	4,060	7,494
2.01.03.01.03	PIS/COFINS	5,215	9,862
2.01.03.03	Municipal Tax Obligations	135	104
2.01.05	Other obligations	231,686	212,932
2.01.05.02	Other	231,686	212,932
2.01.05.02.01	Dividends and interest on equity Payable	229,626	211,329
2.01.05.02.04	Other	1,813	1,370
2.01.05.02.08	Lease liabilities	247	233
2.02	Non-current liabilities	29,654	32,930
2.02.02	Other obligations	21	208
2.02.02.02	Other	21	208
2.02.02.02.05	Lease liabilities	21	208
2.02.04	Provisions	29,633	32,722
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	22,012	24,217
2.02.04.01.01	Tax Provisions	19,782	23,545
2.02.04.01.02	Social Security and Labor Provisions	1,539	0
2.02.04.01.04	Civil Provisions	691	672
2.02.04.02	Other Provisions	7,621	8,505
2.02.04.02.04	Regulatory Provisions	7,621	8,505
2.03	Equity	3,382,979	2,932,567
2.03.01	Paid-up Share Capital	2,480,000	2,480,000
2.03.02	Capital Reserves	316	316
2.03.02.06	Advance for Future Capital Increase	316	316
2.03.04	Profit Reserves	1,865,732	1,866,898
2.03.04.01	Legal Reserve	279,347	279,347
2.03.04.05	Profit Retention Reserve	1,586,385	1,586,298
2.03.04.10	Additional Dividends Available to the AGM	0	1,253
2.03.05	Accumulated Profits/Losses	451,995	0
2.03.06	Asset Valuation Adjustments	-1,415,064	-1,414,647

Parent Company Financial Statements / Income Statements

(R\$ thousand)

Code Account	Account Description	Current Quarter 07/01/2024 to 09/30/2024	Cumulative Current Exercise 01/01/2024 to 09/30/2024	Same Quarter Previous year 07/01/2023 to 09/30/2023	Year-to-date Previous 01/01/2023 to 09/30/2023
3.04	Operating Expenses/Revenues	81,456	590,152	41,238	474,363
3.04.02	General and Administrative Expenses	-9,753	-26,250	-6,554	-21,570
3.04.04	Other Operating Income	4,593	8,051	4,386	12,622
3.04.05	Other Operating Expenses	-1,616	-2,226	-1,372	-7,602
3.04.06	Equity Income	88,232	610,577	44,778	490,913
3.05	Earnings Before Interest and Taxes	81,456	590,152	41,238	474,363
3.06	Financial Results	-5.351	-5,355	-5,676	-5,768
3.06.01	Financial Income	-863	-838	95	149
3.06.02	Financial Expenses	-4,488	-4,517	-5,771	-5,917
3.07	Earning Before Taxes on Income	76,105	584,797	35,562	468,595
3.08	Income Tax and Social Contribution on Profits	32	918	-523	-523
3.08.01	Current	32	0	-523	-523
3.08.02	Deferred	0	918	0	0
3.09	Net Income from Continuing Operations	76,137	585,715	35,039	468,072
3.11	Profit/Loss for the Period	76,137	585,715	35,039	468,072
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic earnings per share				
3.99.01.01	ON	1.8626	14.3291	0.8572	11.451
3.99.01.02	PN	2.0489	15.762	0.9429	12.5961
3.99.02	Diluted earnings per share				
3.99.02.01	ON	1.8626	14.3291	0.8572	11.451
3.99.02.02	PN	2.0489	15.762	0.9429	12.5961

Parent Company Financial Statements / Statement of Comprehensive Income

(R\$ thousand)

Code Account	Account Description	Current Quarter 07/01/2024 to 09/30/2024	Cumulative Current Exercise 01/01/2024 to 09/30/2024	Same Quarter Previous year 07/01/2023 to 09/30/2023	Year-to-date Previous 01/01/2023 to 09/30/2023
4.01	Net Income for the Period	76,137	585,715	35,039	468,072
4.03	Comprehensive Income for the Period	76,137	585,715	35,039	468,072

Parent Company Financial Statements / Cash Flow Statements (Indirect Method)

(R\$ thousand)

Code Account	Account Description	Cumulative Current Exercise 01/01/2024 to 09/30/2024	Year-to-date Previous 01/01/2023 to 09/30/2023
6.01	Net Cash Operating Activities	-42,247	-70,344
6.01.01	Cash Generated from Operations	-32,418	-20,983
6.01.01.01	Net Income for the Year	585,715	468,072
6.01.01.02	Depreciation and Amortization	1,658	1,671
6.01.01.03	Equity Income	-610,577	-490,913
6.01.01.04	Interest and Monetary Variations	-2,642	-640
6.01.01.06	Interest Paid	-21	-14
6.01.01.07	Constitution (Reversal) Provision for Contingencies Passive	-5,565	3,229
6.01.01.09	IRPJ and CSLL Paid	-68	-2,911
6.01.01.10	Income tax and social contribution expense	-918	523
6.01.02	Changes in Assets and Liabilities	-9,829	-49,361
6.01.02.01	Taxes Recoverable	4,650	-11,721
6.01.02.02	Court Deposits	4,922	-3,013
6.01.02.03	Other Accounts - Assets	-110	-19
6.01.02.04	Suppliers	-386	-331
6.01.02.05	Labor and social security obligations	723	422
6.01.02.06	Taxes payable	-20,071	-34,925
6.01.02.20	Other Accounts - Liabilities	443	226
6.02	Net Cash Investment Activities	148,407	146,924
6.02.04	Dividends and Interest on Equity Received	148,407	146,924
6.03	Net Cash Financing Activities	-105,864	-89,121
6.03.01	Lease Payment liabilities	-173	-195
6.03.02	Dividends Paid	-105,691	-88,926
6.05	Increase (Decrease) in Cash and Cash Equivalents	296	-12,541
6.05.01	Opening Balance of Cash and Cash Equivalents	56,671	48,205
6.05.02	Closing Balance of Cash and Cash Equivalents	56,967	35,664

Parent Company Financial Statements / Statement of Changes in Equity / DMPL - 01/01/2024 to 09/30/2024 (R\$

thousands)

Code Account	Account Description	Paid-in Share Capital	Capital Options Granted and Treasury Shares	Reserves, and	Profit reserves	Profit or Loss Accumulated	Other results Comprehensive	Shareholders' equity
5.01	Opening balances	2,480,000		316	1,866,898	0	-1,414,647	2,932,567
5.02	Prior Year Adjustments	0		0	0	0	0	0
5.03	Adjusted Opening Balances	2,480,000		316	1,866,898	0	-1,414,647	2,932,567
5.04	Capital Transactions with Partners	0		0	-1,166	-134,137	0	-135,303
5.04.06	Dividends	0		0	-1,253	0	0	-1,253
5.04.07	Interest on Equity	0		0	0	-134,137	0	-134,137
5.04.08	Reversal of Prescribed Dividends	0		0	87	0	0	87
5.05	Total Comprehensive Income	0		0	0	586,132	-417	585,715
5.05.01	Net Income for the Period	0		0	0	585,715	0	585,715
5.05.03	Reclassifications to the Result	0		0	0	417	-417	0
5.05.03.02	Realization of Assigned Cost	0		0	0	417	-417	0
5.06	Internal Changes in Shareholders' Equity	0		0	0	0	0	0
5.07	Closing balances	2,480,000		316	1,865,732	451,995	-1,415,064	3,382,979

Parent Company Financial Statements / Statement of Changes in Equity / DMPL - 01/01/2023 to 09/30/2023 (R\$ thousand)

Code Account	Account Description	Paid-in Share Capital	Capital Options Granted and Treasury Shares	Reserves, and	Profit reserves	Profit or Loss Accumulated	Other results Comprehensive	Shareholders' equity
5.01	Opening balances	2,480,000		316	1,561,699	0	-1,158,839	2,883,176
5.02	Prior Year Adjustments	0		0	0	0	0	0
5.03	Adjusted Opening Balances	2,480,000		316	1,561,699	0	-1,158,839	2,883,176
5.04	Capital Transactions with Partners	0		0	-22,874	-140,894	0	-163,768
5.04.06	Dividends	0		0	-22,874	0	0	-22,874
5.04.07	Interest on Equity	0		0	0	-140,894	0	-140,894
5.05	Total Comprehensive Income	0		0	0	468,507	-435	468,072
5.05.01	Net Income for the Period	0		0	0	468,072	0	468,072
5.05.03	Reclassifications to the Result	0		0	0	435	-435	0
5.05.03.02	Assigned Cost Realization	0		0	0	435	-435	0
5.06	Internal Changes in Shareholders' Equity	0		0	0	0	0	0
5.07	Closing balances	2,480,000		316	1,538,825	327,613	-1,159,274	3,187,480

Parent Company Financial Statements / Statement of Value Added

(R\$ thousand)

Code Account	Account Description	Cumulative Current Exercise	Year-to-date Previous
		01/01/2024 to 09/30/2024	01/01/2023 to 09/30/2023
7.01	Revenue	16,718	17,127
7.01.02	Other income	16,718	17,127
7.02	Inputs Purchased from Third Parties	-12,889	-13,385
7.02.02	Materials, Energy, Third Party Services and Other	-12,889	-13,385
7.03	Gross Value Added	3,829	3,742
7.04	Withholdings	-1,658	-1,671
7.04.01	Depreciation, Amortization and Exhaustion	-1,658	-1,671
7.05	Net Added Value Produced	2,171	2,071
7.06	Added Value Received in Transfer	624,531	506,285
7.06.01	Equity income	610,577	490,913
7.06.02	Financial Income	12,639	12,710
7.06.03	Other	1,315	2,662
7.07	Total Value Added to be Distributed	626,702	508,356
7.08	Distribution of Value Added	626,702	508,356
7.08.01	Staff	15,558	14,595
7.08.01.01	Direct Remuneration	14,335	13,462
7.08.01.02	Benefits	542	485
7.08.01.03	F.G.T.S.	681	648
7.08.02	Taxes, Fees and Contributions	20,959	19,749
7.08.02.01	Federal	19,892	18,758
7.08.02.03	Municipalities	1,067	991
7.08.03	Remuneration of Third Party Capital	4,470	5,940
7.08.03.01	Interest	4,460	5,917
7.08.03.02	Rentals	10	23
7.08.04	Return on Equity	585,715	468,072
7.08.04.01	Interest on Equity	134,137	140,894
7.08.04.03	Retained Earnings / Loss for the Period	451,578	327,178

Parent Company Financial Statements / Statement of Financial Position Assets

(R\$ thousand)

Code Account	Account Description	Current Quarter 09/30/2024	Previous year 12/31/2023
1	Total Assets	13,421,468	12,302,261
1.01	Current Assets	4,226,284	3,409,987
1.01.01	Cash and Cash Equivalents	1,336,850	906,196
1.01.03	Accounts Receivable	2,128,721	1,952,160
1.01.03.01	Customers	1,919,480	1,757,103
1.01.03.01.01	Trade Accounts Receivable	2,348,931	2,108,622
1.01.03.01.02	Estimated Loss on Doubtful Accounts - ECL	-429,451	-351,519
1.01.03.02	Other Accounts Receivable	209,241	195,057
1.01.04	Inventory	21,629	23,270
1.01.06	Taxes Recoverable	454,823	267,584
1.01.06.01	Current Taxes Recoverable	454,823	267,584
1.01.06.01.01	Income Tax and Social Contribution to be Recovered	261,520	94,572
1.01.06.01.02	Other Taxes Recoverable	193,303	173,012
1.01.08	Other Current Assets	284,261	260,777
1.01.08.03	Other	284,261	260,777
1.01.08.03.01	Financial Asset - Indemnification of the Pery Plant Basic Project	18,865	18,215
1.01.08.03.02	Water Scarcity Bonus	1,138	1,138
1.01.08.03.03	Dividends Receivable	5,091	9,667
1.01.08.03.04	Other Credits	166,643	130,939
1.01.08.03.06	Financial Assets - Grant Bonus	43,054	41,569
1.01.08.03.07	CDE Resources to Cover CVA	49,470	51,093
1.01.08.03.08	Regulatory Fees to be Compensated	0	8,156
1.02	Non-current assets	9,195,184	8,892,274
1.02.01	Long-term Receivables	3,679,583	3,600,036
1.02.01.02	Financial Investments at Fair Value through Other Comprehensive Income	208	208
1.02.01.02.03	Marketable Securities	208	208
1.02.01.04	Accounts Receivable	21,277	28,383
1.02.01.04.01	Customers	7,154	25,307
1.02.01.04.03	Other Accounts Receivable	14,123	3,076
1.02.01.07	Deferred Taxes	802,492	854,645
1.02.01.07.01	Deferred income tax and social contribution	802,492	854,645
1.02.01.10	Other Non-Current Assets	2,855,606	2,716,800
1.02.01.10.03	Taxes Recoverable	391,907	473,524
1.02.01.10.04	Court Deposits	438,765	421,346
1.02.01.10.05	Financial Assets Indemnification - Concession	941,625	778,341
1.02.01.10.06	Sectoral Financial Assets	108,825	94,538

1.02.01.10. Financial Assets – Concession Bonus 07	325,581	317,792
1.02.01.10. Financial Asset - Indemnification of the Pery Plant Basic 09 Project	147,965	144,366
1.02.01.10. Contract Assets 11	500,938	486,893
1.02.02 Investments	420,228	388,828
1.02.02.01 Equity Interests	420,228	388,828
1.02.02.01. Interests in Affiliates 01	261,102	237,683
1.02.02.01. Interests in Jointly Controlled Companies 04	159,126	151,145
1.02.03 PP&E	212,435	193,249

Parent Company Financial Statements / Statement of Financial Position Assets

(R\$ thousand)

Code Account	Account Description	Current Quarter 09/30/2024	Previous year 12/31/2023
1.02.03.01	Fixed Assets in operation	46,029	34,390
1.02.03.02	Right of Use - Lease	8,020	16,055
1.02.03.03	Fixed Assets in Progress	158,386	142,804
1.02.04	Intangible Assets	4,882,938	4,710,161
1.02.04.01	Intangible Assets	4,882,938	4,710,161
1.02.04.01.01	Concession Agreement	4,836,746	4,662,285
1.02.04.01.02	Hydrological Risk Renegotiation - GSF	43,134	44,441
1.02.04.01.03	Other Intangible Assets	3,058	3,435

Parent Company Financial Statements / Statement of Financial Position Liabilities

(R\$ thousand)

Code Account	Account Description	Current Quarter 09/30/2024	Previous year 12/31/2023
2	Total Liabilities	13,421,468	12,302,261
2.01	Current Liabilities	3,219,226	3,730,676
2.01.01	Social and labor obligations	233,772	224,899
2.01.01.01	Social obligations	233,772	224,899
2.01.02	Suppliers	927,799	1,089,092
2.01.02.01	National suppliers	927,799	1,089,092
2.01.03	Tax obligations	437,320	306,747
2.01.03.01	Federal Tax Obligations	256,966	104,339
2.01.03.01.01	Income Tax and Social Contribution Payable	189,122	26,676
2.01.03.01.02	PIS/COFINS	44,857	51,870
2.01.03.01.03	Other	22,987	25,793
2.01.03.02	State Tax Obligations	178,422	199,357
2.01.03.03	Municipal Tax Obligations	1,932	3,051
2.01.04	Loans and Financing	508,174	522,329
2.01.04.01	Loans and Financing	309,536	356,136
2.01.04.01.01	In Local Currency	172,145	258,631
2.01.04.01.02	In Foreign Currency	137,391	97,505
2.01.04.02	Debentures	198,638	166,193
2.01.05	Other obligations	933,745	1,315,012
2.01.05.02	Other	933,745	1,315,012
2.01.05.02.01	Dividends and Interest on Capital Payable	229,626	211,329
2.01.05.02.04	Regulatory Fees	48,381	73,509
2.01.05.02.07	Sectoral Financial Liabilities	506,289	903,863
2.01.05.02.08	Lease liabilities	4,448	10,836
2.01.05.02.09	Water Scarcity Bonus	1,153	1,146
2.01.05.02.10	PIS/COFINS to be Refunded to Consumers	0	7,596
2.01.05.02.20	Other	143,848	106,733
2.01.06	Provisions	178,416	272,597
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	178,416	272,597
2.01.06.01.03	Provisions for Employee Benefits	178,416	272,597
2.02	Non-current liabilities	6,819,263	5,639,018
2.02.01	Loans and Financing	3,827,371	2,648,942
2.02.01.01	Loans and Financing	1,724,695	1,618,529
2.02.01.01.01	In local currency	481,250	412,863
2.02.01.01.02	In Foreign Currency	1,243,445	1,205,666
2.02.01.02	Debentures	2,102,676	1,030,413
2.02.02	Other obligations	483,680	451,291
2.02.02.02	Other	483,680	451,291
2.02.02.02.03	Labor and Social Security Obligations	12,146	27,899

2.02.02.02. Regulatory Fees 04	82,623	84,045
2.02.02.02. Taxes payable 05	19,118	0
2.02.02.02. PIS/COFINS to be Refunded to Consumers 09	365,396	333,152
2.02.02.02. Lease liabilities 10	4,397	6,195
2.02.03 Deferred Taxes	104,699	98,092
2.02.03.01 Deferred Income Tax and Social Contribution	104,699	98,092

Parent Company Financial Statements / Statement of Financial Position Liabilities

(R\$ thousand)

Code Account	Account Description	Current Quarter 09/30/2024	Previous year 12/31/2023
2.02.04	Provisions	2,403,513	2,440,693
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	2,233,923	2,229,779
2.02.04.01.01	Tax Provisions	48,115	44,936
2.02.04.01.02	Social Security and Labor Provisions	67,976	57,052
2.02.04.01.03	Provisions for Employee Benefits	1,925,327	1,923,225
2.02.04.01.04	Civil Provisions	192,505	204,566
2.02.04.02	Other Provisions	169,590	210,914
2.02.04.02.04	Regulatory Provisions	32,725	77,767
2.02.04.02.05	Environmental Provisions	136,865	133,147
2.03	Consolidated Shareholders' Equity	3,382,979	2,932,567
2.03.01	Paid-up Share Capital	2,480,000	2,480,000
2.03.02	Capital Reserves	316	316
2.03.02.06	Advance for Future Capital Increase	316	316
2.03.04	Profit Reserves	1,865,732	1,866,898
2.03.04.01	Legal Reserve	279,347	279,347
2.03.04.05	Profit Retention Reserve	1,586,385	1,586,298
2.03.04.08	Proposed Additional Dividend	0	1,253
2.03.05	Accumulated Profit/Loss	451,995	0
2.03.06	Asset Valuation Adjustments	-1,415,064	-1,414,647

Parent Company Financial Statements / Income Statements

(R\$ thousand)

Code Account	Account Description	Current Quarter 07/01/2024 to 09/30/2024	Cumulative Current Exercise 01/01/2024 to 09/30/2024	Same Quarter Previous year 07/01/2023 to 09/30/2023	Year-to-date Previous 01/01/2023 to 09/30/2023
3.01	Revenue from the Sale of Goods and/or Services	2,626,662	7,846,682	2,552,558	7,683,305
3.01.01	Sales and Services Revenue	2,071,102	6,887,874	1,942,106	6,496,266
3.01.02	Construction Revenue	248,751	645,655	192,878	701,349
3.01.03	Income from Financial Assets / Liabilities Sector	302,707	293,780	414,835	470,084
3.01.04	Remuneration Financial Assets NRV	4,102	19,373	2,739	15,606
3.02	Cost of Goods and/or Services Sold	-2,276,733	-6,434,658	-2,283,203	-6,445,761
3.02.01	Cost of Sales and Services	-1,795,269	-5,087,063	-1,865,705	-5,084,492
3.02.02	Cost of Goods Sold	-4,036	-11,403	-3,460	-11,209
3.02.03	Cost of Services Rendered	-228,677	-690,537	-221,160	-648,711
3.02.04	Construction costs	-248,751	-645,655	-192,878	-701,349
3.03	Gross Profit	349,929	1,412,024	269,355	1,237,544
3.04	Operating Expenses/Revenues	-182,520	-426,858	-147,263	-450,070
3.04.01	Selling expenses	-28,430	-88,579	-31,768	-91,069
3.04.02	General and Administrative Expenses	-163,749	-461,783	-160,172	-462,107
3.04.03	Losses on Non-Recoverability of Assets	-61,010	-127,321	-23,689	-80,213
3.04.04	Other Operating Income	82,849	291,451	116,733	317,145
3.04.05	Other Operating Expenses	-30,832	-88,848	-61,511	-175,513
3.04.06	Equity Incomes (losses)	18,652	48,222	13,144	41,687
3.05	Earnings Before Interest and Taxes	167,409	985,166	122,092	787,474
3.06	Financial Results	-82,190	-187,366	-96,092	-169,184
3.06.01	Financial Income	81,372	255,293	107,728	529,676
3.06.02	Financial Expenses	-163,562	-442,659	-203,820	-698,860
3.07	Earnings Before Taxes on Income	85,219	797,800	26,000	618,290
3.08	Income Tax and Social Contribution on Profits	-9,082	-212,085	9,039	-150,218
3.08.01	Current	-5,344	-180,350	-834	-111,423
3.08.02	Deferred	-3,738	-31,735	9,873	-38,795
3.09	Net Income from Continuing Operations	76,137	585,715	35,039	468,072

Parent Company Financial Statements / Income Statements

(R\$ thousand)

Code Account	Account Description	Current Quarter 07/01/2024 to 09/30/2024	Cumulative Current Exercise 01/01/2024 to 09/30/2024	Same Quarter Previous year 07/01/2023 to 09/30/2023	Year-to-date Previous 01/01/2023 to 09/30/2023
3.11	Consolidated Profit/Loss for the Period	76,137	585,715	35,039	468,072
3.11.01	Attributed to Shareholders of the Parent Company	76,137	585,715	35,039	468,072
3.99	Earnings per Share - (R\$ / Share)				
3.99.01	Basic earnings per share				
3.99.01.01	ON	1.8626	14.3291	0.8572	11.451
3.99.01.02	PN	2,0489	15,762	0.9429	12.5961
3.99.02	Diluted earnings per share				
3.99.02.01	ON	1.8626	14.3291	0.8572	11.451
3.99.02.02	PN	2.0489	15.762	0.9429	12.5961

Parent Company Financial Statements / Statement of Comprehensive Income

(R\$ thousand)

Code Account	Account Description	Current Quarter 07/01/2024 to 09/30/2024	Cumulative Current Exercise 01/01/2024 to 09/30/2024	Same Quarter Previous year 07/01/2023 to 09/30/2023	Year-to-date Previous 01/01/2023 to 09/30/2023
4.01	Consolidated Net Income for the Period	76,137	585,715	35,039	468,072
4.03	Consolidated Comprehensive Income for the Period	76,137	585,715	35,039	468,072
4.03.01	Attributed to Shareholders of the Parent Company	76,137	585,715	35,039	468,072

Parent Company Financial Statements / Cash Flow Statement (Indirect Method)

(R\$ thousand)

Code Account	Account Description	Cumulative Current Exercise 01/01/2024 to 09/30/2024	Year-to-date Previous 01/01/2023 to 09/30/2023
6.01	Net Cash Operating Activities	112,283	559,729
6.01.01	Cash Generated from Operations	1,106,033	998,518
6.01.01.01	Net Income for the Period	585,715	468,072
6.01.01.02	Depreciation and Amortization	254,186	232,893
6.01.01.03	Income tax and social contribution expense	212,085	150,218
6.01.01.04	Equity Income	-48,222	-41,687
6.01.01.05	Update/interest Return/grant bonus	-61,448	-60,402
6.01.01.06	Interest and Monetary Variations	338,034	415,746
6.01.01.07	PIS/COFINS credit Depreciation Right to use assets	160	822
6.01.01.08	IR and CSLL Paid	-176,706	-38,942
6.01.01.09	Interest Paid	-226,841	-232,667
6.01.01.10	Disposals of Right of Use Assets and Lease Liabilities	-43	-14
6.01.01.11	Provision for Actuarial Liabilities	106,076	107,229
6.01.01.12	Constitution (Reversal) Provision for Contingencies Passive	-56,471	-110,171
6.01.01.14	Write-off of PP&E/Intangible Assets	69,717	41,789
6.01.01.15	Financial Assets Update - NRV	-19,373	-15,606
6.01.01.17	Estimated Losses on Doubtful Loans	127,321	80,213
6.01.01.18	Write-off of Financial Assets Indemnification - Concession	1,843	1,025
6.01.02	Changes in Assets and Liabilities	-993,750	-438,789
6.01.02.02	Financial Assets - (Sectorial, Grant Bonus, Pery Plant Basic Project Indenture)	4,079	369,982
6.01.02.03	Accounts Receivable	-279,131	-1,583
6.01.02.04	Subsidy Decree 7.891/2013	1,623	-4,007
6.01.02.05	Taxes Recoverable	-105,622	355,968
6.01.02.06	Court Deposits	3,535	-3,677
6.01.02.07	Inventory	1,641	-7,224
6.01.02.10	Other Accounts - Assets	-45,193	-27,033
6.01.02.11	Bonus Liabilities Water Scarcity	7	-11
6.01.02.13	PIS/Cofins to be Refunded to Consumers	1,588	-848,172
6.01.02.14	Suppliers	-161,293	-40,569
6.01.02.15	Taxes to be Paid	161,757	-133,518
6.01.02.16	Labor and social security obligations	-6,880	-13,658
6.01.02.17	Regulatory Fees	-33,623	-96
6.01.02.18	Sectoral Financial Liabilities	-368,015	113,567
6.01.02.19	Actuarial Liabilities	-205,338	-197,253
6.01.02.20	Other Accounts - Liabilities	37,115	-1,505
6.02	Net Cash Investment Activities	-654,230	-712,536
6.02.01	Fixed Assets Additions	-28,872	-39,893
6.02.02	Additions to Contract Assets	-645,655	-701,349
6.02.03	Additions to Intangible Assets	0	-24
6.02.04	Capital Increase (Decrease) Invested	0	-152
6.02.05	Dividends Received	20,297	28,882
6.03	Net Cash Financing Activities	972,601	-126,982

Parent Company Financial Statements / Cash Flow Statement (Indirect Method)

(R\$ thousand)

Code Account	Account Description	Cumulative Current	Year-to-date
		Exercise 01/01/2024 to 09/30/2024	Previous 01/01/2023 to 09/30/2023
6.03.01	Principal Repayments of lease liabilities	-8,340	-7,901
6.03.03	Repayment of Loans and Financing	-33,561	-2,694
6.03.04	Additions to Loans and Financing	72,809	137,655
6.03.05	Payment of Dividends	-105,691	-88,926
6.03.06	Inflow of Debentures	1,165,608	0
6.03.07	Payment of Debentures	-118,224	-165,116
6.05	Increase (Decrease) in Cash and Cash Equivalents	430,654	-279,789
6.05.01	Opening Balance of Cash and Cash Equivalents	906,196	940,684
6.05.02	Closing Balance of Cash and Cash Equivalents	1,336,850	660,895

Parent Company Financial Statements / Statement of Changes in Equity / DMPL - 01/01/2024 to 09/30/2024 (R\$ thousand)

Code Account	Account Description	Paid-in Share Capital	Capital Options Granted and Treasury Shares	Reserves, and	Profit reserves	Profit or Loss Accumulated	Other results Comprehensive	Shareholders' equity	Participation of Non Parent Companys	Shareholders' equity Consolidated
5.01	Opening balances	2,480,000		316	1,866,898	0	-1,414,647	2,932,567	0	2,932,567
5.02	Prior Year Adjustments	0		0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	2,480,000		316	1,866,898	0	-1,414,647	2,932,567	0	2,932,567
5.04	Capital Transactions with Partners	0		0	-1,166	-134,137	0	-135,303	0	-135,303
5.04.06	Dividends	0		0	-1,253	0	0	-1,253	0	-1,253
5.04.07	Interest on Equity	0		0	0	-134,137	0	-134,137	0	-134,137
5.04.08	Reversal of Prescribed Dividends	0		0	87	0	0	87	0	87
5.05	Total Comprehensive Income	0		0	0	586,132	-417	585,715	0	585,715
5.05.01	Net Income for the Period	0		0	0	585,715	0	585,715	0	585,715
5.05.03	Reclassifications to the Result	0		0	0	417	-417	0	0	0
5.05.03.02	Assigned Cost Realization	0		0	0	417	-417	0	0	0
5.06	Internal Changes in Shareholders' Equity	0		0	0	0	0	0	0	0
5.07	Closing balances	2,480,000		316	1,865,732	451,995	-1,415,064	3,382,979	0	3,382,979

Parent Company Financial Statements / Statement of Changes in Equity / DMPL - 01/01/2023 to 09/30/2023 (R\$ thousand)

Code Account	Account Description	Paid-in Share Capital	Capital Options Granted and Treasury Shares	Reserves, Granted and	Profit reserves	Profit or Loss Accumulated	Other results Comprehensive	Shareholders' equity	Participation of Non Controllers	Shareholders' equity Consolidated
5.01	Opening balances	2,480,000		316	1,561,699	0	-1,158,839	2,883,176	0	2,883,176
5.02	Prior Year Adjustments	0		0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	2,480,000		316	1,561,699	0	-1,158,839	2,883,176	0	2,883,176
5.04	Capital Transactions with Partners	0		0	-22,874	-140,894	0	-163,768	0	-163,768
5.04.06	Dividends	0		0	-22,874	0	0	-22,874	0	-22,874
5.04.07	Interest on Equity	0		0	0	-140,894	0	-140,894	0	-140,894
5.05	Total Comprehensive Income	0		0	0	468,507	-435	468,072	0	468,072
5.05.01	Net Income for the Period	0		0	0	468,072	0	468,072	0	468,072
5.05.03	Reclassifications to the Result	0		0	0	435	-435	0	0	0
5.05.03.02	Assigned Cost Realization	0		0	0	435	-435	0	0	0
5.06	Internal Changes in Shareholders' Equity	0		0	0	0	0	0	0	0
5.07	Closing balances	2,480,000		316	1,538,825	327,613	-1,159,274	3,187,480	0	3,187,480

Parent Company Financial Statements / Value Added Statement

(R\$ thousand)

Code Account	Account Description	Cumulative Current Exercise 01/01/2024 to 09/30/2024	Year-to-date Previous 01/01/2023 to 09/30/2023
7.01	Revenue	12,424,728	11,908,021
7.01.01	Sales of Goods, Products and Services	11,558,996	10,979,621
7.01.02	Other income	318,526	267,347
7.01.03	Revenue from the Construction of Own Assets	674,527	741,266
7.01.04	Provision/Reversal of Doubtful Accounts Doubtful Settlement	-127,321	-80,213
7.02	Inputs Purchased from Third Parties	-6,692,552	-6,798,056
7.02.01	Cost of Goods and Services Sold	-5,580,073	-5,597,694
7.02.02	Materials, Energy, Third Party Services and Other	-437,952	-459,096
7.02.04	Other	-674,527	-741,266
7.02.04.01	Costs Related to the Construction of Own Assets	-674,527	-741,266
7.03	Gross Value Added	5,732,176	5,109,965
7.04	Withholdings	-254,347	-233,715
7.04.01	Depreciation, Amortization and Exhaustion	-254,347	-233,715
7.05	Net Added Value Produced	5,477,829	4,876,250
7.06	Added Value Received in Transfer	331,073	613,070
7.06.01	Equity Incomes (losses)	48,222	41,687
7.06.02	Financial Income	281,215	568,376
7.06.03	Other	1,636	3,007
7.07	Total Value Added to be Distributed	5,808,902	5,489,320
7.08	Distribution of Value Added	5,808,902	5,489,320
7.08.01	Staff	579,109	557,866
7.08.01.01	Direct Remuneration	345,887	329,616
7.08.01.02	Benefits	206,991	201,833
7.08.01.03	F.G.T.S.	26,231	26,417
7.08.02	Taxes, Fees and Contributions	4,188,957	3,764,354
7.08.02.01	Federal	2,551,915	2,253,465
7.08.02.02	State	1,631,843	1,506,122
7.08.02.03	Municipalities	5,199	4,767
7.08.03	Remuneration of Third Party Capital	455,121	699,028
7.08.03.01	Interest	449,144	692,553
7.08.03.02	Rentals	5,977	6,475
7.08.04	Return on Equity	585,715	468,072
7.08.04.01	Interest on Equity	134,137	140,894
7.08.04.03	Retained Earnings / Loss for the Period	451,578	327,178

PERFORMANCE COMMENTARY

1. INVESTMENTS

The funds invested by the company in property, plant and equipment, intangible assets and stakes in small hydroelectric plants in the period from January to September 2024 amounted to R\$831.1 million, down 9.86% on the R\$922 million invested in the same period in 2023, as shown in the table below:

Consolidated					
Description	09.30.2024		09.30.2023		Horizontal Analysis
	R\$ thousand	%	R\$ thousand	%	
Electricity Distribution	802,252	96.53	881,935	95.65	-9.04%
Own resources	645,655	-	701,349	-	-
Consumer Financial Participation	156,597	-	180,586	-	-
Electricity Generation	28,872	3.47	40,069	4.35	-27.94%
Shareholdings	-	-	152	-	-
Own Generator Park	28,872	-	39,917	-	-
Total	831,124	100	922,004	100	-9.86%

Electricity Distribution

Of the total invested, the largest volume of R\$802,252 was earmarked for the expansion and improvement of the system, operational efficiency and modernization of Celesc D's management. Of this amount, R\$645,655 came from own resources (R\$591,522 in materials and services, R\$54,133 in own labor) and R\$156,597 came from third-party resources, from Consumer Financial Participation in Celesc D's works. The rules of Consumer Financial Participation are established in ANEEL's Normative Resolution No. 1,000, of December 7, 2021.

Electricity Generation

The main investments made by Celesc Geração S.A. - Celesc G. in its own generating plant between January and September 2024:

- R\$11.4 million was allocated to the photovoltaic generator and electrical assemblies for UFV Capivari de Baixo;
- R\$4.4 million was allocated to the photovoltaic generator and electrical assemblies for UFV Lages II;
- R\$4.3 million was allocated to the photovoltaic generator and electrical assemblies for UFV Videira;
- R\$3.6 million was spent on mechanical and electrical assembly, executive design and mobilization of the construction site at US Marum;
- R\$1.6 million was spent on optical cable, automation, maintenance services and electrical assembly at US Celso Ramos;
- R\$698,000 was spent on mobilization and the civil works site at US Garcia;
- R\$632,000 was invested in refurbishing the turbine at UG-03 Usina Salto;
- R\$446,000 was spent on preventive maintenance at US Pery.

2. STOCK MARKET

The BOVESPA index closed the third quarter of 2024 up 6.38%. The Electricity Index - IEE, an indicator of the electricity sector, rose by 1.73% in the quarter.

In the same period, the company's preferred shares (PN) rose by 17.7%, while its ordinary shares (ON) rose by 11.39%.

The following table shows the closing prices on September 30, 2024 and the respective percentage changes in the Company's shares and the main market indicators:

Description	Closing		Variation %* In 12 months
	09.30.2024	3RD QUA 2024	
Celesc PN	84.00	17.70%	48.86%
Celesc ON	75.13	11.39%	42.03%
IBOVESPA	131.816	6.38%	13.08%
IEE	89.817	1.73%	5.12%

*Percentage variations adjusted for earnings

3. MARKET VALUE OF THE SHARE

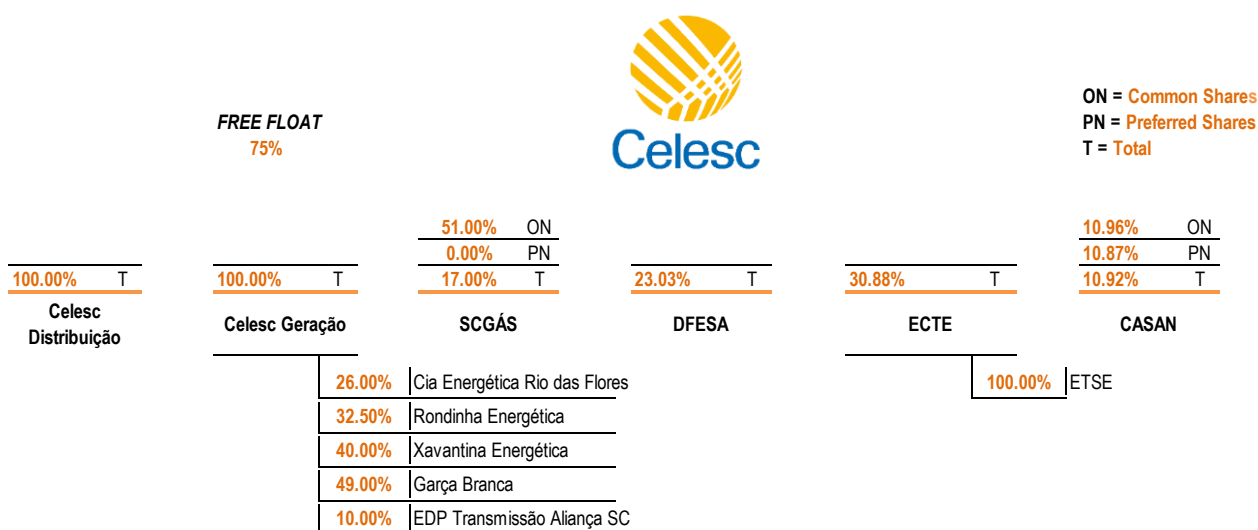
The market values of the Company's shares on September 30, 2024, as shown above, are: R\$84.00 (eighty-four reais) for each preferred share - PN (CLSC4) and R\$75.13 (seventy-five reais and thirteen cents) for each common share - ON (CLSC3).

Its majority shareholder is the State of Santa Catarina, which holds 50.2% of the company's ordinary shares, corresponding to 20.2% of the total capital. The shareholder and corporate structure on September 30, 2024 is shown in the following organizational chart:

CELESC'S SHAREHOLDER AND SOCIAL STRUCTURE

September/2024

ESTADO SC	EDP ENERGIAS	CELOS	GF LPPAR FIA	ELETRORBRAS	ALASKA POLAND FIA	OUTROS
50.18% ON	33.11% ON	8.63% ON	2.91% ON	0.03% ON	0.00% ON	5.14% ON
0.00% PN	27.73% PN	1.00% PN	12.11% PN	17.98% PN	15.34% PN	25.84% PN
20.20% T	29.90% T	4.07% T	8.40% T	9.16% T	9.16% T	17.51% T



4. FOREIGN OWNERSHIP

As of September 30, 2024, the shareholding of foreign investors represents 0.68% of the Company's total share capital, holding a total of 262,404 shares, the vast majority of which are preferred shares.

Investor Participation by Residence	Number of Shares	%
Foreign Investors	262,404	0.68%
National Investors	38,309,187	99.32%
Total	38,571,591	100.00

5. SHARES HELD BY THE CONTROLLING SHAREHOLDER, DIRECTORS AND MEMBERS OF THE SUPERVISORY BOARD

The Company is bound to arbitration at the Market Arbitration Chamber, in accordance with the arbitration clause in its Bylaws.

Shareholder	Shares ON		PN shares		Total	
	Quantity	%	Quantity	%	Quantity	%
Parent Company	9,229,660	59.44%	234,305	1.02%	9,463,965	24.54%
Board of Directors	-	-	-	0.00%	-	0.00%
Executive Board	-	-	22	0.00%	22	0.00%
Supervisory Board	-	-	-	0.00%	-	0.00%
Other Shareholders	6,297,477	40.56%	22,810,127	98.98%	29,107,604	75.46%
Total	15,527,137	100.00%	23,044,454	100.00%	38,571,591	100.00%
Shares in circulation	6,297,477	40.56%	22,810,127	98.98%	29,107,604	75.46%

6. OUTSTANDING SHARES

Description	Shares ON - CLSC3		PN Shares - CLSC4		Total	
	Quantity	%	Quantity	%	Quantity	%
Total Capital	15,527,137	100.0	23,044,454	100.0	38,571,591	100.00
Shares in circulation	6,297,477	40,56	22,810,127	98.98	29,107,604	75.46

7. SHAREHOLDER COMPOSITION

The shareholding structure, in terms of the number of shares held by shareholders with more than 5% of any type or class, is shown in the table below:

Shareholder	Shareholder base as at 09.30.2024					
	Ordinary Shares		Preference shares		Total	
	Quantity	%	Quantity	%	Quantity	%
State of Santa Catarina	7,791,010	50.18	191	0.00	7,791,201	20.20
EDP Energias do Brasil S.A.	5,140,868	33.11	6,390,720	27.73	11,531,588	29.90
Celesc Social Security Foundation - Celos	1,340,474	8.63	230,800	1.00	1,571,274	4.07
Geração LPar Investment Fund	451,700	2.91	2,790,201	12.11	3,241,901	8.40
Centrais Elétricas Brasileiras - Eletrobras	4,233	0.03	4,142,774	17.98	4,147,007	10.75
Alaska Poland FIA	-	0.00	3,534,800	15.34	3,534,800	9.16
Others	798,852	5.14	5,954,968	25.84	6,753,820	17.51
Total	15,527,137	100.00	23,044,454	100.00	38,571,591	100.00
Grand Total	15,527,137	40.26	23,044,454	59.74	38,571,591	100.00

Share Capital: R\$2,480,000,000.00 and Authorized Capital: R\$2,600,000,000.00

8. HUMAN RESOURCES

Celesc ended the third quarter of 2024 with a workforce of 3,747 employees. The total number of employees represents a reduction of 1.8% compared to the same period last year (3,816 employees).

9. ECONOMIC AND FINANCIAL PERFORMANCE

The table below shows the main economic and financial indicators for the period, compared to the previous year:

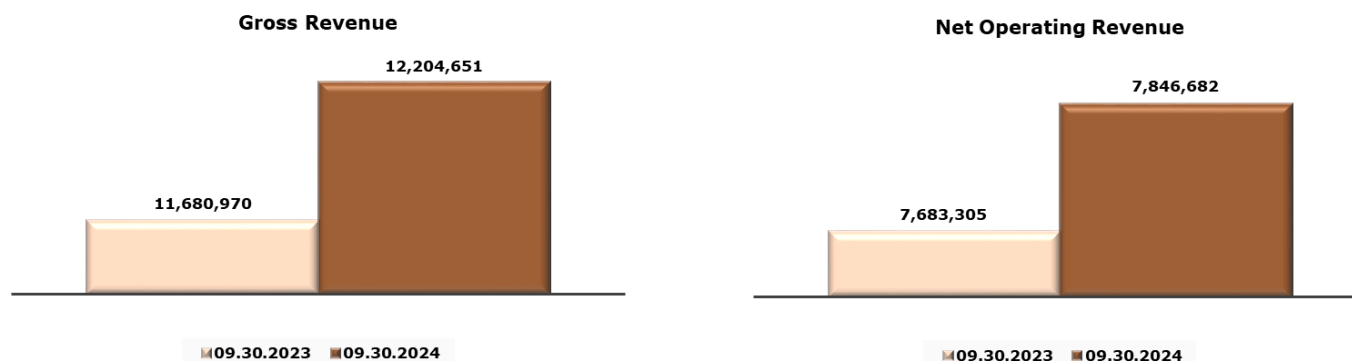
Description	Consolidated		Variation
	09.30.2024	09.30.2023 (Reclassified)	
Gross Operating Revenue - ROB	12,204,651	11,680,970	4.48%
Net Operating Revenue - NOR	7,846,682	7,683,305	2.13%
Operating Result	985,166	787,474	25.10%
EBITDA	1,239,353	1,020,367	21.46%
EBITDA Margin (EBITDA/ROL)	15.79%	13.28%	2.51 p.p.
Net Margin (LL/ROL)	7.46%	6.09%	1.37 p.p.
Financial Results	(187,366)	(169,184)	10.75%
Total Assets	13,421,468	11,598,679	15.72%
Fixed assets	212,435	183,511	15.76%
Shareholders' equity	3,382,979	3,187,480	6.13%
Net Profit	585,715	468,072	25.13%

9.1 Gross Revenue and Net Operating Revenue

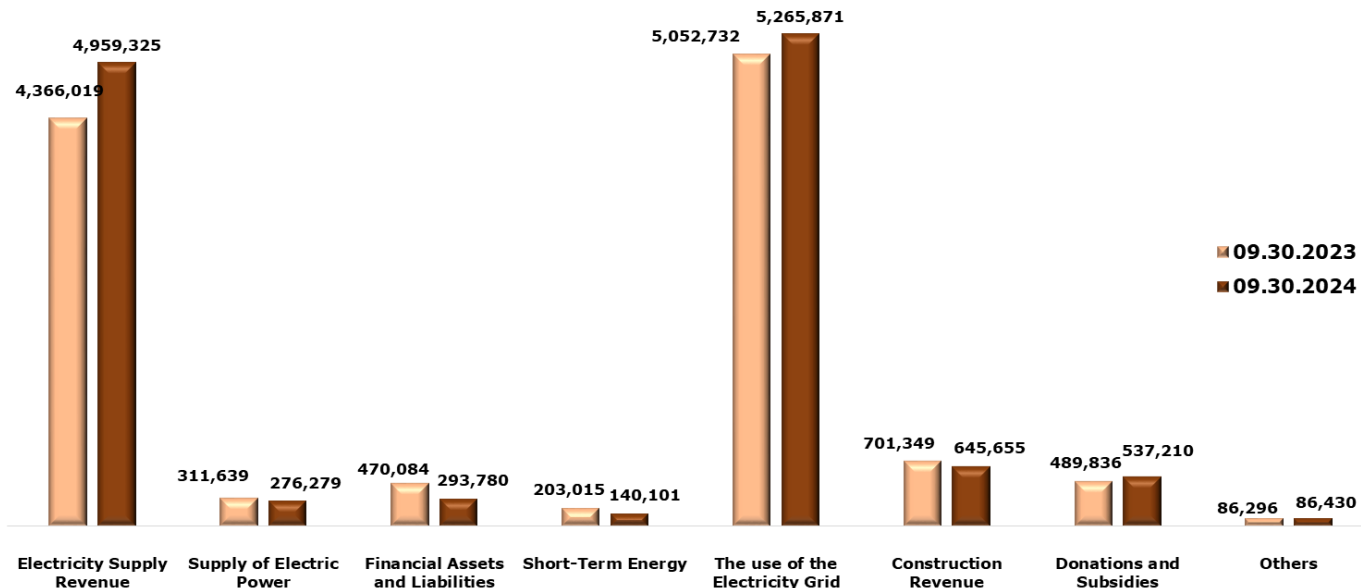
Consolidated Gross Operating Revenue (ROB) in the period from January to September 2024 was R\$12.20 billion, approximately 4.5% higher than in the same period in 2023, which was R\$11.68 billion.

This variation was mainly due to factors related to Celesc D, such as the 13.7% increase in electricity supply revenue, as well as the 4.2% increase in revenue from the use of the electricity grid, the annual tariff adjustments that took place on August 22, 2023 and 2024, which had average effects perceived by consumers of 2.3% and 3.02%, respectively, and the 6.4% increase in total energy consumption (captive and free consumers) in the distributor's concession area, in addition to the 9.7% increase in donations and subsidies, mainly considering the subsidy reimbursable by the CDE.

Additionally, at Celesc G, ROB and ROL maintained performances close to those of the periods analyzed. ROB increased by 1.6% and ROL by 1.5%. The increase in ROB is mainly attributable to the 4.2% growth in electricity supply revenue when comparing the periods analyzed.



The Breakdown of Gross Revenue



9.2 Deductions from Revenue

The 9.0% increase in deductions is mainly related to Celesc D's payment of the Energy Development Account (CDE) sector charge, in the amount of R\$169.7 million, to the Water Scarcity CDE and GD CDE accounts, which began in August 2023. In addition, there was an adjustment in January 2024 to CDE Use, paid by all agents that serve captive and free final consumers in the National Interconnected System - SIN, through a tariff charge included in the tariffs for the use of electricity distribution and transmission systems.

9.3 Costs and Expenses

Operating costs and expenses fell by approximately 0.5% when comparing the period from January to September 2024 and 2023.

Energy costs had a net increase of 0.05%, due to the 11.3% increase in the charge for the use of the transmission system and a 3.8% reduction in the electricity purchased for resale at Celesc D. This reduction is a consequence of the closure, in December 2023, of the availability contracts with the 2009-2015 product from the New Energy auctions, whose average contractual cost was R\$351.30/MWh.

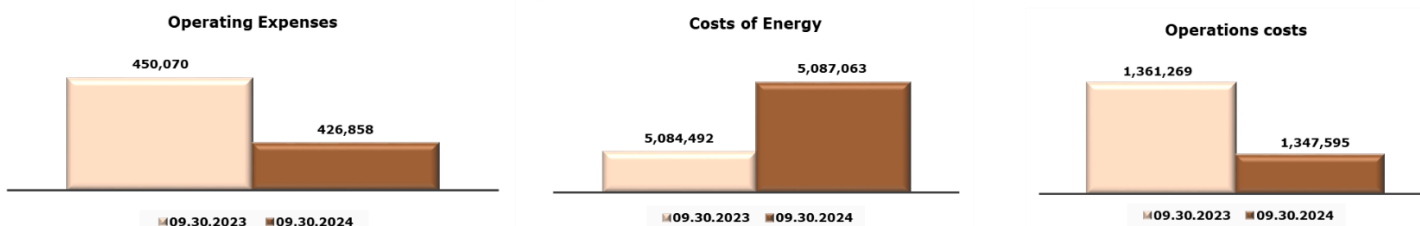
At Celesc G, there was a 7.2% increase in the cost of energy bought for resale (conventional) in the period from January to September 2024, when compared to the same period in 2023, and a 75% increase in the costs of energy bought for resale traded on the CCEE, due to the increase in the PLD in the third quarter of 2024. The increase in the amount of energy purchased was due to greater seasonalization of some sales contracts, which forced the company to buy energy in the short term to honour these contracts. However, total energy costs fell by 53.5% compared to the same period in 2023, due to the renegotiation of the hydrological risk of the CGH plants. Celesc G had a favorable injunction until July 2023, when an unfavorable ruling revoked the injunction and dismissed the claims, recognizing a cost of R\$28.1 million for that period.

Consolidated operating costs fell by 1.0% when comparing the period from January to September 2024 with the same period in 2023. At Celesc D, the reduction of 1.03% is related to the cost of construction, which went from R\$701.3 million in 2023 to R\$645.7 million in 2024.

Stratifying the variations, Celesc D showed an increase of 25.9% in sales expenses, if we compare the amounts of R\$215.5 million in 2024 with R\$171.1 million in 2023, mainly related to the increase in expenses

with third-party services and the expense with estimated loss of doubtful accounts - ECL. General and administrative expenses fell by 1.7%, mainly due to the decrease in personnel expenses, third-party services and leases and rentals.

However, on a consolidated basis, the factors that contributed to the aforementioned reduction are related to the positive effects on the result in the group of other operating expenses and income, mainly due to the 10.8% increase in revenue from infrastructure sharing, the 60.8% reduction in net provisions for contingencies and the 15.7% increase in the positive result from equity equivalences in investments in other companies.

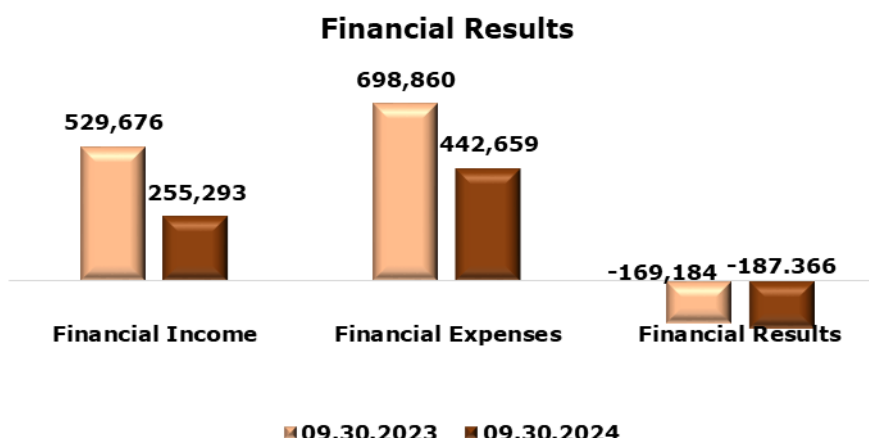


9.4 Financial Results

The Financial Result for the period from January to September 2024 was negative at R\$187.4 million. In the same period of 2023, the negative result was R\$169.2 million.

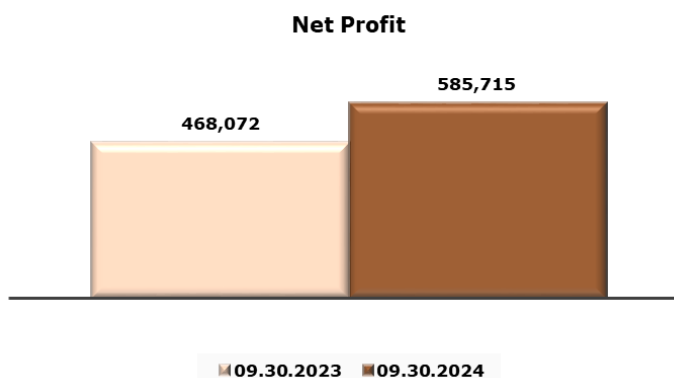
This result is due, at Celesc D, to the reduction in financial income from financial investments and the updating of the sector's financial assets by the Selic rate. There was an increase in financial expenses from debt charges related to debentures.

At Celesc G, despite being lower than that recorded in the period from January to September 2023, the financial result is still positive, impacted by the increase in income from financial investments and the reduction in debt charges on debentures.



9.5 Net profit

In the period from January to September 2024, Celesc posted a net profit of R\$585.7 million, an increase of 25.1% compared to the same period in 2023, when the figure was R\$468.1 million.



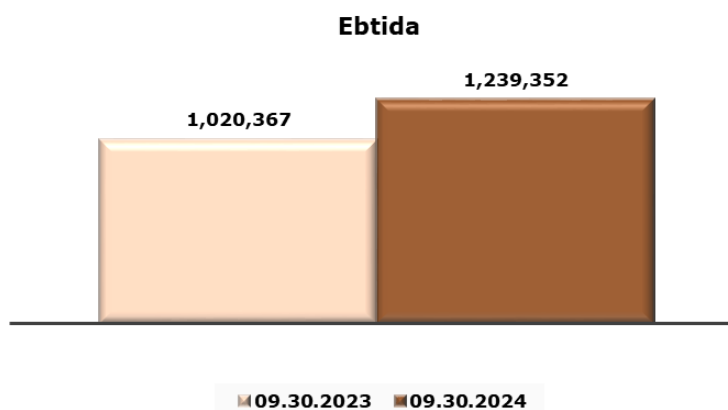
9.6 EBITDA

The company discloses EBITDA and uses it to measure its performance. It is based on the amounts presented in the financial statements, and any non-recurring, non-operational or discontinued operations items cannot be excluded.

The movement in Net Income before Interest, Taxes, Financial Results and Depreciation/Amortization - LAJIDA or EBITDA is detailed below:

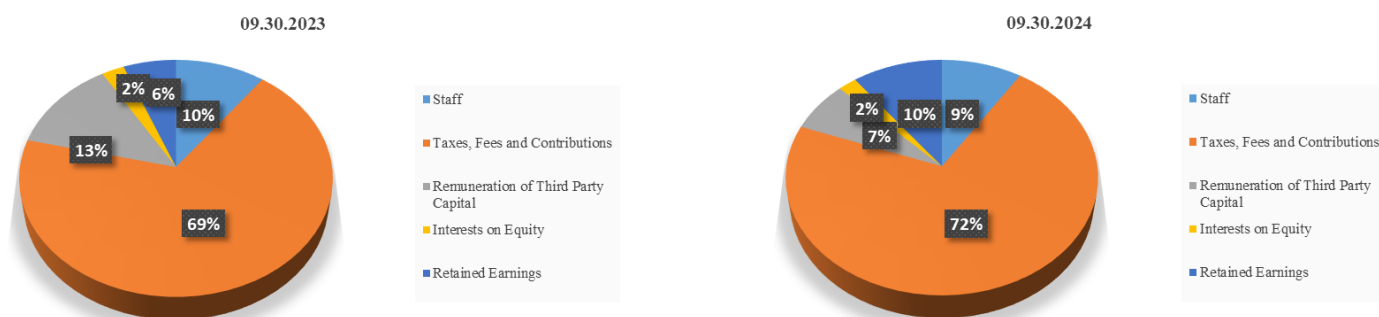
	Consolidated	
Reconciliation of EBITDA (R\$/mil)	09.30.2024	09.30.2023
Net Profit	585,715	468,072
Current and Deferred IRPJ and CSLL	212,085	150,218
Financial Results	187,366	169,184
Depreciation and Amortization	254,186	232,893
EBITDA	1,239,352	1,020,367

EBITDA in the period from January to September 2024 amounted to R\$1.24 billion, approximately 21.5% higher than the same period in 2023, which was R\$1.02 billion.



9.7 Added value

All the wealth generated by the Company was distributed to the components "Personnel", "Taxes, Fees and Contributions", "Remuneration of Third Party Capital" and "Remuneration of Own Capital", with a portion remaining as "Retained Profit for the Year", in the following proportions:



9.8 Economic and Financial Ratios

Below are some more indices of economic and financial performance:

Indexes	Consolidated	
	09.30.2024	09.30.2023
General Liquidity	0.79	0.76
Current Liquidity	1.31	0.83
Return on Average Equity	18.55%	15.42%
General Indebtedness	74.91%	76.16%

In the Consolidated Balance Sheet as of September 30, 2024, the company had a positive Net Working Capital (NLC) of R\$1.01 billion, with a ratio of 1.31.

On June 30, 2024, the CCL was negative by R\$38.3 million. The improvement in CCL in the third quarter is mainly due to the debentures raised by the subsidiary Celesc D (NE 23.3) on July 15, of which R\$1.0 billion was earmarked for infrastructure and R\$200.0 million for cash reinforcement. In current liabilities, there was full amortization of the PIS/COFINS credit relating to the exclusion of ICMS from the PIS/COFINS calculation base, returned to the consumer in the 2023 RTA.

10. DEFAULT MANAGEMENT

From 2024, Celesc D decided to adopt a new methodology for measuring defaults, with the main aim of improving the accuracy of the analyses and ensuring better adherence to the company's operational reality.

Previously, until December 2023, the company used as a reference the comparison between default and Gross Operating Revenue (ROB) accumulated over 12 months. However, this approach did not accurately capture the reality of default, which led the company to look for a more robust methodology in line with its objectives. As a result, the new criterion for calculating default includes the following assumptions:

Delinquency indicator up to 90 days: This indicator compares delinquent invoices overdue up to 90 days with the accumulated ROB for the last 3 months.

Delinquency indicator over 90 days: This indicator compares delinquent invoices over 90 days overdue up to the 5-year limit, with the accumulated ROB from the 4th to the 60th month.

Total Delinquency Indicator: This indicator compares all delinquent invoices overdue for up to 5 years with the accumulated ROB for the last 60 months.

Default up to 90 days											
Classes	3Q23		4Q23		1Q24		2Q24		3Q24		Variation 3Q24
	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	
Residential	147,414	5.09%	163,481	4.93%	234,452	6.15%	276,873	7.92%	289,907	9.29%	+1.37 p.p
Industrial	26,306	0.91%	30,089	0.91%	35,454	0.93%	37,983	1.09%	52,200	1.67%	+0.58 p.p
Commercial	40,570	1.40%	48,897	1.47%	66,453	1.74%	99,691	2.85%	95,331	3.05%	+0.20 p.p
Rural	11,479	0.40%	16,098	0.49%	19,183	0.50%	24,295	0.70%	25,292	0.81%	+0.11 p.p
Public Authorities	1,736	0.06%	5,218	0.16%	2,577	0.07%	25,045	0.72%	30,085	0.96%	+0.24 p.p
Public Lighting	4	0.00%	24	0.00%	18	0.00%	19,477	0.56%	34,362	1.10%	+0.54 p.p
Public Service	153	0.01%	92	0.00%	44	0.00%	16,423	0.47%	13,142	0.42%	-0.05 p.p
Supplies	1,186	0.04%	261	0.01%	29	0.00%	3,944	0.11%	85	0.00%	+0.11 p.p
Mains Usage Charge	3,530	0.12%	2,425	0.07%	3,437	0.09%	25,896	0.74%	138	0.00%	-0.74 p.p
Various Credits	12,496	0.43%	8,788	0.26%	10,934	0.29%	11,243	0.32%	5,164	0.17%	-0.15 p.p
Taxed Service	1,073	0.04%	974	0.03%	1,009	0.03%	941	0.03%	13,462	0.43%	+0.40 p.p
Financial Participation	1,238	0.04%	1,090	0.03%	4,465	0.12%	3,223	0.09%	28,833	0.92%	+0.83 p.p
Total	247,185	8.54%	277,437	8.36%	378,055	9.92%	545,034	15.60%	588,001	18.84%	+3.24 p.p
ROB 1st to 3rd Month											
R\$ Thousand	2,896,612		3,316,457		3,811,825		3,493,968		3,121,175		

Default Over 90 Days											
Classes	3Q23		4Q23		1Q24		2Q24		3Q24		Variation 3Q24
	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	
Residential	237,078	0.41%	240,776	0.42%	244,518	0.42%	267,445	0.45%	333,352	0.56%	+0.11 p.p
Industrial	77,847	0.14%	78,757	0.14%	80,992	0.14%	83,613	0.14%	91,813	0.15%	+0.01 p.p
Commercial	122,080	0.21%	123,793	0.21%	126,623	0.22%	134,462	0.23%	170,521	0.28%	+0.05 p.p
Rural	12,529	0.02%	12,861	0.02%	12,935	0.02%	14,588	0.02%	20,127	0.03%	+0.01 p.p
Public Authorities	268	0.00%	1,386	0.00%	5,406	0.01%	447	0.00%	8,926	0.01%	+0.01 p.p
Public Lighting	607	0.00%	284	0.00%	106	0.00%	5	0.00%	4,179	0.01%	+0.01 p.p
Public Service	20	0.00%	19	0.00%	21	0.00%	29	0.00%	2,497	0.00%	0.00 p.p
Supplies	35	0.00%	35	0.00%	35	0.00%	0	0.00%	0	0.00%	0.00 p.p
Mains Usage Charge	1,436	0.00%	1,577	0.00%	1,600	0.00%	1,942	0.00%	4,733	0.01%	+0.01 p.p
Various Credits	25,298	0.04%	25,783	0.04%	24,503	0.04%	26,109	0.04%	6,210	0.01%	-0.03 p.p
Taxed Service	4,138	0.01%	4,171	0.01%	4,255	0.01%	4,389	0.01%	31,371	0.05%	+0.04 p.p
Financial Participation	2,239	0.00%	2,633	0.00%	2,825	0.00%	3,523	0.01%	11,247	0.02%	+0.01 p.p
Total	483,575	0.83%	492,075	0.84%	503,819	0.86%	536,552	0.90%	684,976	1.14%	+0.23 p.p
ROB 4th to 60th Month											
R\$ Thousand	57,608,598		57,684,549		57,827,057		58,970,799		59,873,560		

Total Default											
Classes	3Q23		4Q23		1Q24		2Q24		3Q24		Variation 3Q24
	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	% ROB	R\$ Thousand	
Residential	384,492	0.64%	404,257	0.66%	478,970	0.78%	544,318	0.87%	623,259	0.99%	+0.12 p.p
Industrial	104,153	0.17%	108,846	0.18%	116,447	0.19%	121,596	0.19%	144,013	0.23%	+0.04 p.p
Commercial	162,650	0.27%	172,690	0.28%	193,076	0.31%	234,153	0.37%	265,852	0.42%	+0.05 p.p
Rural	24,009	0.04%	28,959	0.05%	32,118	0.05%	38,883	0.06%	45,420	0.07%	+0.01 p.p
Public Authorities	2,004	0.00%	6,604	0.01%	7,983	0.01%	25,493	0.04%	39,011	0.06%	+0.02 p.p
Public Lighting	611	0.00%	307	0.00%	123	0.00%	19,482	0.03%	38,540	0.06%	+0.03 p.p
Public Service	173	0.00%	111	0.00%	65	0.00%	16,452	0.03%	15,639	0.02%	-0.01 p.p
Supplies	1,222	0.00%	297	0.00%	65	0.00%	3,944	0.01%	85	0.00%	-0.01 p.p
Mains Usage Charge	4,966	0.01%	4,003	0.01%	5,037	0.01%	27,837	0.04%	4,871	0.01%	-0.03 p.p
Various Credits	37,795	0.06%	34,571	0.06%	35,436	0.06%	37,353	0.06%	11,374	0.02%	-0.04 p.p
Taxed Service	5,211	0.01%	5,145	0.01%	5,264	0.01%	5,330	0.01%	44,833	0.07%	+0.06 p.p
Financial Participation	3,477	0.01%	3,722	0.01%	7,291	0.01%	6,746	0.01%	40,079	0.06%	+0.05 p.p
Total	730,763	1.21%	769,512	1.27%	881,875	1.43%	1,081,587	1.72%	1,272,977	2.02%	+0.29 p.p
ROB 1st to 60th Month											
R\$ Thousand	60,505,210		61,001,006		61,638,882		62,464,767		62,994,735		

Between April 28 and May 6, Celesc D transitioned its commercial system. This new system will provide a range of benefits, offering a more agile experience to its customers.

Due to the implementation and integration of new technologies, the system has faced technical difficulties, impacting on some operational processes. However, there is a well-structured management and technical support plan with appropriate strategies, a dynamic approach and a focus on effective solutions, with which the company has been overcoming these challenges without compromising its continuity. The key is to identify problems quickly, implement corrective measures and ensure that the company continues to operate efficiently and sustainably.

The increase in the Accounts Receivable balance, the growth in defaults in the 0 to 90 day range and the significant balance in the Collection to be Classified account are indicators of these inconsistencies and require the adoption of rapid corrective measures, mitigating risks and guaranteeing the company's financial health.

Therefore, in order not to harm its customers and in a proactive manner, the Administration has chosen not to carry out collection actions, such as denials, protests and suspension of energy supply, until the system is stable.

Among the reasons that impacted the momentary increase in defaults, we can mention:

- Inconsistencies in the processing of bank collection and automatic debit files;
- Partial processing of the collection of paid collective invoices (public authorities, public services);
- Partial issuance of collective invoices for large consumers.
- Issuance of invoices with differing ticket values.

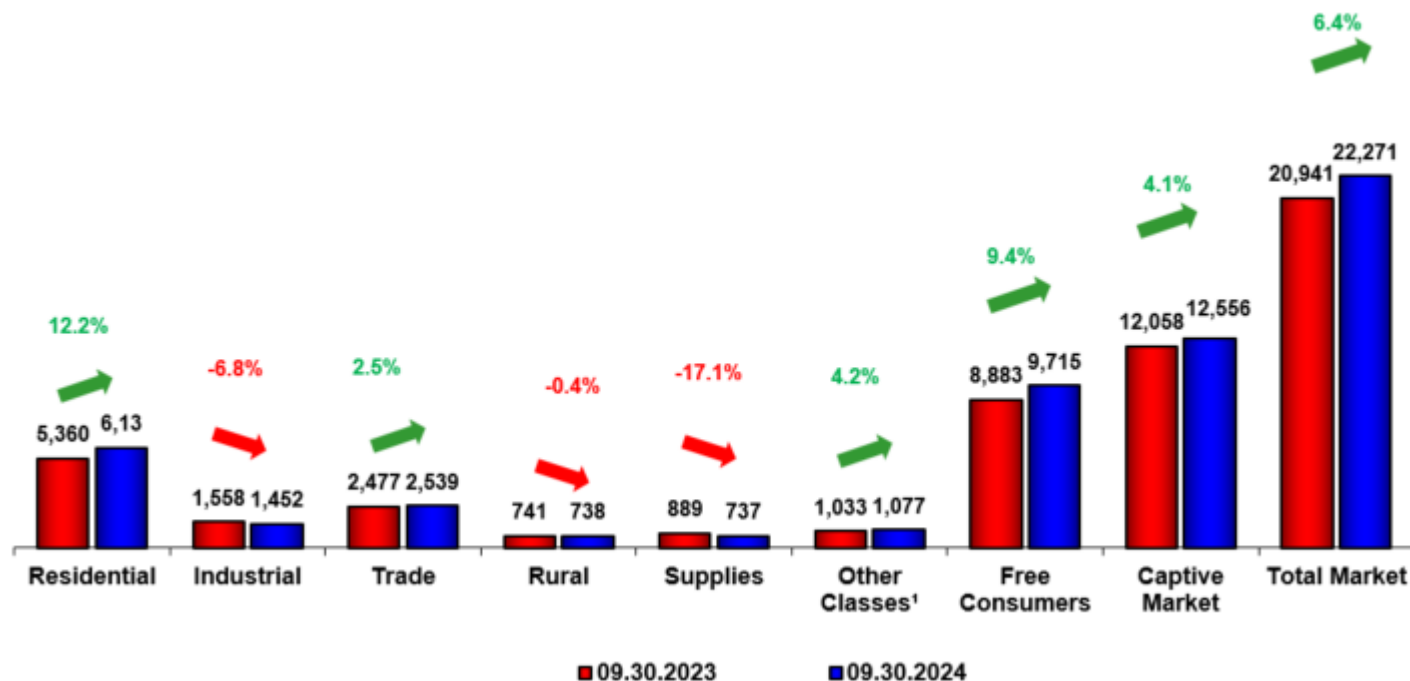
Celesc is working to resolve these issues and hopes that the situation will be regularized by the end of the year.

11. ENERGY BALANCE

Celesc D's captive market increased by 4.1% between January and September 2024 compared to the same period last year, reaching 12,556 GWh. with regard to the total market, including free consumers, the increase in total electricity consumption was 6.4%, reaching 22,271 GWh.

Free consumption in Celesc D's concession area increased by 9.4%, from 8,883 GWh to 9,715 GWh, comparing the nine months of 2023 and 2024.

The following graph shows the consumption figures in GWh for each class in the captive market, as well as the total market:



Other Classes¹ = Public Power + Public Lighting + Public Service. Does not include own consumption.

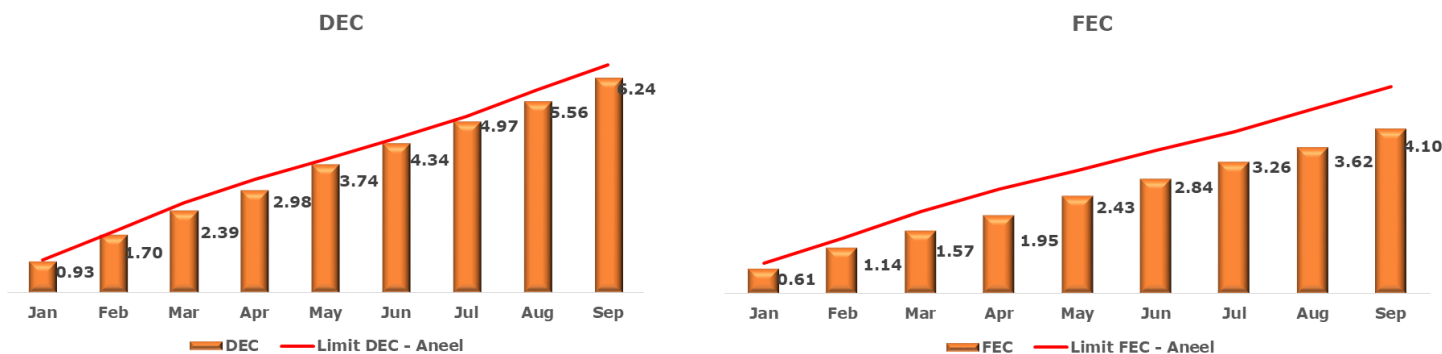
12. CAPTIVE ELECTRICITY MARKET

CAPTIVE ELECTRICITY MARKET

Descrição	2024		2023		Vertical Variation				Horizontal Variation	
	3Q24	Accumulated	3Q23	Accumulated	3Q	Accum	3Q	Accum	3Q	Accum
					2024	2024	2023	2023	24-23	24-23
Receita de Vendas por Classe de Consumo em R\$ mil										
Residencial	1,233,030	4,303,819	1,174,660	3,800,794	48.9%	49.7%	48.9%	46.6%	5.0%	13.2%
Industrial	354,484	1,075,232	376,683	1,121,244	14.1%	12.4%	14.1%	14.6%	-5.9%	-4.1%
Trade	519,757	1,909,857	593,435	1,891,319	20.6%	22.1%	20.6%	23.1	-12.4%	1.0%
Rural	161,917	535,450	153,961	503,795	6.4%	6.2%	6.4%	6.0%	5.2%	6.3%
Public Authorities	75,321	273,747	85,424	258,033	3.0%	3.2%	3.0%	3.3%	-11.8%	6.1%
Public Lighting	68,804	184,884	58,454	174,612	2.7%	2.1%	2.7%	2.3%	17.7%	5.9%
Public Service	52,131	154,075	49,698	151,654	2.1%	1.8%	2.1%	1.9%	4.9%	1.6%
Supplies	53,795	214,259	81,743	258,078	2.1%	2.5%	2.1%	3.2%	-34.2%	-17.0%
TOTAL	2,519,239	8,651,323	2,574,058	8,159,529	100%	100%	100%	100%	-2.1%	6.0%
Consumo por Classe em MWh										
Residencial	1,685,030	6,013,466	1,542,735	5,360,095	46,6%	47.9%	43.4%	44.5%	9.2%	12.2%
Industrial	467,900	1,451,757	510,530	1,557,680	12,9%	11.6%	14.4%	12.9%	-8.4%	-6.8%
Trade	681,213	2,539,453	685,149	2,477,238	18,8%	20.2%	19.3%	20.5%	-0.6%	2.5%
Rural	211,839	737,734	219,698	740,922	5,9%	5.9%	6.2%	6.1%	-3.6%	-0.4%
Public Authorities	104,550	383,066	101,148	352,569	2,9%	3.1%	2.8%	2.9%	3.4%	8.6%
Public Lighting	167,031	456,154	149,470	443,356	4,6%	3.6%	4.2%	3.7%	11.7%	2.9%
Public Service	83,489	237,542	73,632	237,098	2,3%	1.9%	2.1%	2.0%	13.4%	0.2%
Supplies	215,365	737,186	272,550	888,740	6,0%	5.9%	7.7%	7.4%	-21.0%	-17.1%
TOTAL	3,616,417	12,556,358	3,554,912	12,057,698	100%	100%	100%	100%	1.7%	4.1%

13. NETWORK RESILIENCE INDICATORS

Celesc D's Equivalent Interruption Duration per Consumer Unit (DEC) indicator accumulated from January to September 2024 was 6.24 hours, which is 94.3% of the limit set by ANEEL for the regulatory cycle. In the same period, the Equivalent Frequency of Interruption per Consumer Unit (FEC) indicator stood at 4.10 interruptions, which represented 79.6% of the established regulatory limit.



14. ARBITRATION CLAUSE

The Company informs that it is bound to arbitration in the Market Arbitration Chamber - CAM, according to the Commitment Clause contained in its Bylaws, in its article 77: "The Company, its shareholders, managers and members of the Fiscal Council undertake to resolve, through arbitration, before the Market Arbitration

Chamber - CAM, any and all disputes or controversies that may arise between them, related to or arising, in particular, from the application, validity, effectiveness, interpretation, violation and its effects, of the provisions contained in the Corporate Law, the Company's Bylaws, the rules issued by the National Monetary Council, the Central Bank of Brazil and the Securities and Exchange Commission, as well as other rules applicable to the operation of the capital market in general, in addition to those contained in the Level 2 Regulations, the Level 2 Participation Agreement, the Sanctions Regulations and the Arbitration Regulations of the Market Arbitration Chamber".

15. INDEPENDENT AUDITORS

In accordance with the provisions of CVM Resolution 162 of July 13, 2022, Celesc informs that the Independent Auditor did not provide any services other than those strictly related to the external audit activity.

Florianópolis, November 14, 2024.

Management

INTERIM FINANCIAL STATEMENTS INDIVIDUAL AND CONSOLIDATED

STATEMENT OF FINANCIAL POSITION - ASSETS

On September 30, 2024 and December 31, 2023

(Amounts expressed in thousands of reais)

		Parent Company		Consolidated	
Assets	NE	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Current		353,097	343,407	4,226,284	3,409,987
Cash and Cash Equivalents	8	56,967	56,671	1,336,850	906,196
Trade Accounts Receivable	9	-	-	2,128,721	1,952,160
Inventory	10	-	-	21,629	23,270
IRPJ and CSLL to be recovered	11	57,275	61,925	261,520	94,572
Other taxes to be recovered	11	-	-	193,303	173,012
Dividends and Interest on Equity - JCP	12.1	238,232	224,298	5,091	9,667
Financial Assets - Grant Bonus	13.2	-	-	43,054	41,569
Financial Assets - Pery Power Plant Indemnification	14.3	-	-	18,865	18,215
Others	12.2	623	513	217,251	191,326
Non-current		3,304,227	2,857,432	9,195,184	8,892,274
Long-term assets		98,778	98,561	3,679,583	3,600,036
Securities		208	208	208	208
Trade Accounts Receivable	9	-	-	7,154	25,307
Deferred Taxes	17	-	-	802,492	854,645
Taxes Recoverable	11	-	-	391,907	473,524
Court deposits	27	98,570	98,353	438,765	421,346
Indemnifiable Financial Assets - Concession	14	-	-	941,625	778,341
Sectoral Financial Assets	13.1	-	-	108,825	94,538
Financial Assets - Grant Bonus	13.2	-	-	325,581	317,792
Financial Assets - Pery Power Plant Indemnification	14.3	-	-	147,965	144,366
Contract Assets	15	-	-	500,938	486,893
Others	12.2	-	-	14,123	3,076
Investments	18	3,202,135	2,755,000	420,228	388,828
PP&E	19	256	436	212,435	193,249
Intangible	20	3,058	3,435	4,882,938	4,710,161
Total Assets		3,657,324	3,200,839	13,421,468	12,302,261

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

STATEMENT OF FINANCIAL POSITION - LIABILITIES

On September 30, 2024 and December 31, 2023

(Amounts expressed in thousands of reais)

Liability	NE	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Current		244,691	235,342	3,219,226	3,730,676
Suppliers	21	1,052	1,438	927,799	1,089,092
Loans and Financing	22	-	-	309,536	356,136
Debentures	23	-	-	198,638	166,193
Labor and social security obligations	24	2,543	1,820	233,772	224,899
IRPJ and CSLL Payable	25	-	1,692	189,122	26,676
Other taxes payable	25	9,410	17,460	248,198	280,071
Dividends and interest on equity declared	30	229,626	211,329	229,626	211,329
Regulatory Fees	26	-	-	48,381	73,509
Lease liabilities	19	247	233	4,448	10,836
Employee Benefits	28	-	-	178,416	272,597
Sectoral Financial Liabilities	13.1	-	-	506,289	903,863
PIS/COFINS to be Refunded to Consumers	29	-	-	-	7,596
Others	12	1,813	1,370	145,001	107,879
Non-current		29,654	32,930	6,819,263	5,639,018
Loans and Financing	22	-	-	1,724,695	1,618,529
Debentures	23	-	-	2,102,676	1,030,413
Labor and social security obligations	24	-	-	12,146	27,899
Deferred Taxes	17	-	-	104,699	98,092
Regulatory Fees	26	-	-	82,623	84,045
Taxes Payable	25	-	-	19,118	-
Lease liabilities	19	21	208	4,397	6,195
Provision for Contingencies	27	29,633	32,722	478,186	517,468
Employee Benefits	28	-	-	1,925,327	1,923,225
PIS/COFINS to be Refunded to Consumers	29	-	-	365,396	333,152
Sectoral Financial Liabilities	13.1	-	-	-	-
Shareholders' equity	30	3,382,979	2,932,567	3,382,979	2,932,567
Share Capital	30.1	2,480,000	2,480,000	2,480,000	2,480,000
Capital reserves	30.2	316	316	316	316
Profit reserves	30.2	1,865,732	1,865,645	1,865,732	1,865,645
Asset Valuation Adjustment	30.4	(1,415,064)	(1,414,647)	(1,415,064)	(1,414,647)
Retained earnings		451,995	-	451,995	-
Additional Dividends Available to the AGM	30.3	-	1,253	-	1,253
Total Liabilities		3,657,324	3,200,839	13,421,468	12,302,261

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

INCOME STATEMENTS

Periods ended September 30, 2024 and September 30, 2023
(Amounts expressed in thousands of reais)

Description	NE			Parent Company (Reclassified)	
		Current Quarter	Accumulated Period	Current Quarter	Accumulated Period
		07.01.2024 to 09.30.2024	01.01.2024 to 09.30.2024	07.01.2023 to 09.30.2023	01.01.2023 to 09.30.2023
Net Operating Revenue - NOR	31	-	-	-	-
Cost of Sales / Services Rendered	31	-	-	-	-
Gross Profit		-	-	-	-
Operating Expenses		81,456	590,152	41,238	474,363
Selling expenses	31	-	-	-	-
Estimated Loss on Doubtful Accounts	31	-	-	-	-
General and Administrative Expenses	31	(9,753)	(26,250)	(6,554)	(21,570)
Other Income	31	4,593	8,051	4,386	12,622
Other Expenses	31	(1,616)	(2,226)	(1,372)	(7,602)
Equity Income Net of Taxes	18	88,232	610,577	44,778	490,913
Result Before Financial Result		81,456	590,152	41,238	474,363
Financial Results	31	(5,351)	(5,355)	(5,676)	(5,768)
Income Before Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)		76,105	584,797	35,562	468,595
IRPJ and CSLL	17	32	918	(523)	(523)
Current		32	-	(523)	(523)
Deferred		-	918	-	-
Net Income for the Period		76,137	585,715	35,039	468,072
Earnings per Share Attributable to the Company's Shareholders					
During the Period (expressed in R\$ per share)					
Basic earnings per share	30				
Registered Ordinary Shares		1.8626	14.3291	0.8572	11.451
Registered Preferred Shares		2.0489	15.7620	0.9429	12.5961
Diluted earnings per share	30				
Registered Ordinary Shares		1.8626	14.3291	0.8572	11.451
Registered Preferred Shares		2.0489	15.7620	0.9429	12.5961

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

INCOME STATEMENTS

Periods ended September 30, 2024 and September 30, 2023
(Amounts expressed in thousands of reais)

Description	NE			Consolidated (Reclassified)	
		Current Quarter	Accumulated Period	Current Quarter	Accumulated Period
		07.01.2024 to 09.30.2024	01.01.2024 to 09.30.2024	07.01.2023 to 09.30.2023	01.01.2023 to 09.30.2023
Net Operating Revenue - NOR	31	2,626,662	7,846,682	2,552,558	7,683,305
Cost of Sales / Services Rendered	31	(2,276,733)	(6,434,658)	(2,283,203)	(6,445,761)
Gross Profit		349,929	1,412,024	269,355	1,237,544
Operating Expenses		(182,520)	(426,858)	(147,263)	(450,070)
Selling expenses	31	(28,430)	(88,579)	(31,768)	(91,069)
Estimated Loss on Doubtful Accounts	31	(61,010)	(127,321)	(23,689)	(80,213)
General and Administrative Expenses	31	(163,749)	(461,783)	(160,172)	(462,107)
Other Income	31	82,849	291,451	116,733	317,145
Other Expenses	31	(30,832)	(88,848)	(61,511)	(175,513)
Equity Income Net of Taxes	18	18,652	48,222	13,144	41,687
Result Before Financial Result		167,409	985,166	122,092	787,474
Financial Results	31	(82,190)	(187,366)	(96,092)	(169,184)
Income Before Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)		85,219	797,800	26,000	618,290
IRPJ and CSLL	17	(9,082)	(212,085)	9,039	(150,218)
Current		(5,344)	(180,350)	(834)	(111,423)
Deferred		(3,738)	(31,735)	9,873	(38,795)
Net Income for the Period		76,137	585,715	35,039	468,072
Earnings per Share Attributable to the Company's Shareholders					
During the Period (expressed in R\$ per share)					
Basic earnings per share	30				
Registered Ordinary Shares		1.8626	14.3291	0.8572	11.451
Registered Preferred Shares		2.0489	15.7620	0.9429	12.5961
Diluted earnings per share	30				
Registered Ordinary Shares		1.8626	14.3291	0.8572	11.451
Registered Preferred Shares		2.0489	15.7620	0.9429	12.5961

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

STATEMENTS OF COMPREHENSIVE INCOME
Periods ended September 30, 2024 and September 30, 2023
(Amounts expressed in thousands of reais)

Description	NE			Parent Company	
		Current Quarter	Accumulated Period	Quarter Current	Accumulated Period
		07.01.2024 to 09.30.2024	01.01.2024 to 09.30.2024	07.01.2023 to 09.30.2023	01.01.2023 to 09.30.2023
Net Income for the Period	30	76,137	585,715	35,039	468,072
Other Comprehensive Income (OCI)					
Items that will not be reclassified to the income statement		-	-	-	-
Comprehensive Income for the Period		76,137	585,715	35,039	468,072

Description	NE			Consolidated	
		Current Quarter	Accumulated Period	Quarter Current	Accumulated Period
		07.01.2024 to 09.30.2024	01.01.2024 to 09.30.2024	07.01.2023 to 09.30.2023	01.01.2023 to 09.30.2023
Net Income for the Period	30	76,137	585,715	35,039	468,072
Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss		-	-	-	-
Comprehensive Income for the Period		76,137	585,715	35,039	468,072

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

STATEMENTS OF CHANGES IN EQUITY

Periods ended September 30, 2024 and September 30, 2023

(Amounts expressed in thousands of reais)

Description		Share Capital	Capital Reserve	Legal reserve	Profit Retention Reserve	Additional Dividends Available at AGM	Asset Valuation Adjustment			Profit Cumulative	Total
							Allocated Cost	Employee Benefits	Fair Value Adjustment		
Balances as of December 31, 2023		2,480,000	316	279,347	1,586,298	1,253	12,894	(1,290,280)	(137,261)	-	2,932,567
Capital Transactions with Shareholders											
Interest on Equity	30.3	-	-	-	-	-	-	-	-	(134,137)	(134,137)
Reversal of Prescribed Dividends and JSCP		-	-	-	87	-	-	-	-	-	87
Dividends	30.3	-	-	-	-	(1,253)	-	-	-	-	(1,253)
Total Comprehensive Income											
Net Income for the Period	32	-	-	-	-	-	-	-	-	585,715	585,715
Realization of the Allocated Cost	30.4	-	-	-	-	-	(417)	-	-	417	-
Balances as of September 30, 2024		2,480,000	316	279,347	1,586,385	-	12,477	(1,290,280)	(137,261)	451,995	3,382,979

Description		Share Capital	Capital Reserve	Legal reserve	Retained Earnings Reserve	Additional Dividends Available at AGM	Asset Valuation Adjustment			Profit Cumulative	Total
							Allocated Cost	Employee Benefits	Fair Value Adjustment		
Balances as of December 31, 2022		2,480,000	316	251,495	1,287,330	22,874	13,470	(1,035,048)	(137,261)	-	2,883,176
Capital Transactions with Shareholders											
Interest on Equity	30.3	-	-	-	-	-	-	-	-	(140,894)	(140,894)
Dividends	30.3	-	-	-	-	(22,874)	-	-	-	-	(22,874)
Total Comprehensive Income											
Net Income for the Period	32	-	-	-	-	-	-	-	-	468,072	468,072
Realization of the Allocated Cost	30.4	-	-	-	-	-	(435)	-	-	435	-
Balances as of September 30, 2023		2,480,000	316	251,495	1,287,330	-	13,035	(1,035,048)	(137,261)	327,613	3,187,480

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

CASH FLOW STATEMENTS - INDIRECT METHOD

Periods ended September 30, 2024 and September 30, 2023
(Amounts expressed in thousands of reais)

		Parent Company (Reclassified)		Consolidated (Reclassified)	
	NE	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Cash Flows from Operating Activities					
Net Income for the Period		585,715	468,072	585,715	468,072
Adjustments to reconcile profit with cash (Used in)					
Generated by operating activities		(618,044)	(486,130)	923,865	802,055
Depreciation and Amortization	19	1,658	1,671	254,186	232,893
Loss on disposal of PP&E/Intangible Assets	19	-	-	69,717	41,789
Equity Income Net of Taxes	18	(610,577)	(490,913)	(48,222)	(41,687)
Remuneration Financial Assets - NRV	14	-	-	(19,373)	(15,606)
Write-off of Indemnification Financial Assets - Concession	14	-	-	1,843	1,025
Interest and Monetary Variations		(2,642)	(640)	338,034	415,746
Constitution (Reversal) Provision for Contingencies		(5,565)	3,229	(56,471)	(110,171)
Actuarial Expenses	28	-	-	106,076	107,229
PIS/COFINS Credit Depreciation Right to Use Assets	19	-	-	160	822
Disposals of Right of Use Assets and Lease Liabilities Net		-	-	(43)	(14)
Estimated Losses on Doubtful Accounts		-	-	127,321	80,213
Update/Interest Return/Bonus Pery Plant Grant/Ind.	31.1	-	-	(61,448)	(60,402)
Income Tax and Social Contribution Expenses		(918)	523	212,085	150,218
(Increase)/Decrease in Assets		9,462	(14,753)	(419,068)	682,426
Accounts Receivable		-	-	(279,131)	(1,583)
Taxes Recoverable		4,650	(11,721)	(105,622)	355,968
Court deposits		4,922	(3,013)	3,535	(3,677)
Inventory		-	-	1,641	(7,224)
FINANCIAL Assets (Sectorial, Grant Bonus)		-	-	4,079	369,982
CDE subsidy (Decree No. 7.891/2013)		-	-	1,623	(4,007)
Other Changes in Assets		(110)	(19)	(45,193)	(27,033)
(Decrease) in Liabilities		(19,291)	(34,608)	(574,682)	(1,121,215)
Suppliers		(386)	(331)	(161,293)	(40,569)
Labor and social security obligations		723	422	(6,880)	(13,658)
Taxes Payable		(20,071)	(34,925)	161,757	(133,518)
Sectorial Financial Liabilities		-	-	(368,015)	113,567
Regulatory Fees		-	-	(33,623)	(96)
PIS/COFINS to be Refunded to Consumers		-	-	1,588	(848,172)
Employee Benefits		-	-	(205,338)	(197,253)
Bonus Liabilities Water Scarcity		-	-	7	(11)
Other Changes in Liabilities		443	226	37,115	(1,505)
Interest paid	23.7	(21)	(14)	(226,841)	(232,667)
IR and CSLL Paid		(68)	(2,911)	(176,706)	(38,942)
Net Cash Flow (Used in) from Operating Activities		(42,247)	(70,344)	112,283	559,729
Cash Flows from Investing Activities					
Fixed Assets Additions	19	-	-	(28,872)	(39,893)
Additions Intangible assets	20	-	-	-	(24)
Additions Contract Assets	15	-	-	(645,655)	(701,349)
Capital Payment	18.2	-	-	-	(152)
Dividends and interest on equity received		148,407	146,924	20,297	28,882
Net Cash Flow from (Used in) Investing Activities		148,407	146,924	(654,230)	(712,536)
Cash Flows from Financing Activities					
Income from Loans and Financing	22	-	-	72,809	137,655
Inflow of Debentures	23	-	-	1,165,608	-
Payment of Loans and Financing	22	-	-	(33,561)	(2,694)
Payment of Debentures	23	-	-	(118,224)	(165,116)
Payment of JCP and Dividends		(105,691)	(88,926)	(105,691)	(88,926)
Lease payment liabilities	19	(173)	(195)	(8,340)	(7,901)
Net Cash (Used in) Provided by Financing Activities		(105,864)	(89,121)	972,601	(126,982)
Net Increase (Decrease) in Cash and Cash Equivalents		296	(12,541)	430,654	(279,789)
Opening Balance of Cash and Cash Equivalents	8	56,671	48,205	906,196	940,684
Closing Balance of Cash and Cash Equivalents	8	56,967	35,664	1,336,850	660,895
Change in Cash and Cash Equivalents		296	(12,541)	430,654	(279,789)

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

VALUE ADDED STATEMENTS

Periods ended September 30, 2024 and September 30, 2023
(Amounts expressed in thousands of reais)

Description	NE	Parent Company		Consolidated (Reclassified)	
		09.30.2024	09.30.2023	09.30.2024	09.30.2023
Revenue	31	16,718	17,127	12,424,728	11,908,021
Gross Sales of Products and Services		-	-	11,558,996	10,979,621
Revenue from the Construction of Own Assets		-	-	674,527	741,266
Other Income		16,718	17,127	318,526	267,347
Estimated Losses on Doubtful Accounts - ECL		-	-	(127,321)	(80,213)
Inputs Purchased from Third Parties	31	(12,889)	(13,385)	(6,692,552)	(6,798,056)
Cost of Goods and Services Sold		-	-	(5,580,073)	(5,597,694)
Materials, Energy, Third Party Services		(12,889)	(13,385)	(437,952)	(459,096)
Costs relating to the Construction of Own Assets		-	-	(674,527)	(741,266)
Gross Value Added		3,829	3,742	5,732,176	5,109,965
Depreciation, Amortization		(1,658)	(1,671)	(254,347)	(233,715)
Net Added Value Produced		2,171	2,071	5,477,829	4,876,250
Value Added Received in Transfer		624,531	506,285	331,073	613,070
Equity income	18	610,577	490,913	48,222	41,687
Financial Income	31	12,639	12,710	281,215	568,376
Other Income		1,315	2,662	1,636	3,007
Total Value Added to be Distributed		626,702	508,356	5,808,902	5,489,320
Distribution of Value Added					
Personnel	24	(15,558)	(14,595)	(579,109)	(557,866)
Direct Remuneration		(14,335)	(13,462)	(345,887)	(329,616)
Benefits		(542)	(485)	(206,991)	(201,833)
FGTS		(681)	(648)	(26,231)	(26,417)
Taxes, Fees and Contributions	25	(20,959)	(19,749)	(4,188,957)	(3,764,354)
Federal		(19,892)	(18,758)	(2,551,915)	(2,253,465)
State		-	-	(1,631,843)	(1,506,122)
Municipalities		(1,067)	(991)	(5,199)	(4,767)
Remuneration of Third Party Capital	31	(4,470)	(5,940)	(455,121)	(699,028)
Interest		(4,460)	(5,917)	(449,144)	(692,553)
Rentals		(10)	(23)	(5,977)	(6,475)
Return on Equity	30	(585,715)	(468,072)	(585,715)	(468,072)
Interest on Equity - JCP		(134,137)	(140,894)	(134,137)	(140,894)
Retained Earnings for the Period		(451,578)	(327,178)	(451,578)	(327,178)
Value Added Distributed		(626,702)	(508,356)	(5,808,902)	(5,489,320)

The Explanatory Notes are an integral part of the Individual and Consolidated Interim Financial Statements.

EXPLANATORY NOTES TO THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Periods ended September 30, 2024 and December 31, 2023
(Amounts expressed in thousands of reais, unless otherwise indicated)

1. OPERATIONAL CONTEXT

Centrais Elétricas de Santa Catarina S.A. - Celesc (the "Company" and, together with its wholly-owned subsidiaries, the "Group") is a publicly-held, mixed-capital corporation, founded by State Decree No. 22, on December 9, 1955, with headquarters at Avenida Itamarati, 160, Itacorubi neighborhood, CEP: 88.034-900, Florianópolis/SC, Brazil.

It was first listed on the Stock Exchange on March 26, 1973 and today its shares are traded on Level 2 of Corporate Governance at B3 S.A. - Brasil, Bolsa, Balcão, in São Paulo.

The majority shareholder is the State of Santa Catarina, which holds 50.18% of the company's ordinary shares, corresponding to 20.20% of the total capital. The authorized capital in its bylaws is R\$2.60 billion, with subscribed and paid-in capital of R\$2.48 billion, represented by 38,571,591 registered shares, with no par value, of which 40.26% are common shares with voting rights and 59.74% preferred shares, also registered, with no voting rights.

The Company's main activities, together with those of its subsidiaries and affiliates, are the distribution, generation, transmission and retail and wholesale sale of electricity.

2. EQUITY INTERESTS

2.1. Wholly-owned subsidiaries

2.1.1 Celesc Distribuição S.A. - Celesc D

On July 22, 1999, Celesc signed Concession Agreement No. 56 for the distribution of electricity, regulating the operation of public electricity distribution services, effective until July 7, 2015.

On September 29, 2006, Celesc D, a privately-held corporation, was set up, as authorized by State Law No. 13,570/2005. With the de-verticalization process in 2006, the distribution activity was transferred to Celesc D.

On December 9, 2015, in a process conducted by the Ministry of Mines and Energy (MME), Celesc D signed the 5th Amendment to Concession Agreement No. 56/99, extending the concession for another 30 years, until 2045. Both the Concession Agreement and the 5th Amendment are within the scope of ICPC 01/IFRIC 12 - Concession Agreements.

Celesc D, a wholly-owned subsidiary of the company, operates in the electricity distribution segment, serving all or part of 285 municipalities, with a total of 3,457,991 consumer units. Of these, 264 municipalities are included in the distributor's Concession Agreement (263 in Santa Catarina and 1 in Paraná), while 21 municipalities are served on a precarious basis, located in the concession areas of other distributors (17 in Santa Catarina and 4 in Paraná). According to ANEEL regulations, precarious service is provided for reasons of technical and economic convenience, due to the lack of a network from the incumbent concessionaire.

In addition, Celesc D is responsible for supplying electricity to 4 distribution concessionaires and 20 permissionaires, which operate in municipalities in Santa Catarina not served by Celesc D.

2.1.1.1 Celesc D's Regulatory Environment

The electricity sector in Brazil is regulated by the Federal Government, acting through the MME, which has exclusive authority over the electricity sector. The regulatory policy for the sector is defined by ANEEL.

a) Concession extension

In Celesc D's 5th Amendment, signed in 2015, it was established that, in the first five years, the distributor would have to meet targets related to technical quality indicators and economic and financial sustainability. Meeting these targets was a condition for confirming the extension of the concession, and the distributor fully met these requirements.

The economic and financial management efficiency criterion is measured by calculating the inequality each calendar year and will be considered breached when there is non-compliance or when the EBTIDA is less than the Regulatory Reintegration Quota (QRR). The quality targets are the DEC - Equivalent Interruption Duration per Consumer and FEC - Equivalent Interruption Frequency per Consumer indicators.

In addition to the indicators of continuity and quality of energy supply, Celesc D needs to pay attention to the economic indicators, which assess the quality and payment potential of the debt in relation to the EBITDA generated by the company.

ANEEL Normative Resolution No. 896/2020, amended by Normative Resolution No. 948/2021, regulated the parameterization and calculation methodology for the concession indicators, which were established for the years 2021 to 2045:

Year	Indicator	Criteria	Penalties
From 2021	Economic and financial efficiency	1 year	Capital contribution Limitation on the distribution of dividends and interest on capital Restrictive regime for contracts with related parties
		2 consecutive years	Termination of the concession
	Quality indicators	1 year	Results plan
		2 consecutive years	Limitation on the distribution of dividends and interest on capital
		3 consecutive years	Termination of the concession

- The economic and financial management efficiency criterion is measured by calculating the inequality each calendar year and will be considered breached when there is non-compliance or when the EBTIDA is less than the Regulatory Reintegration Quota (QRR).
- According to Aneel Technical Note No. 068/2021 and Authorizing Resolution No. 10,231/2021, from 2022 the quality targets became the DEC - Equivalent Interruption Duration per Consumer and FEC - Equivalent Interruption Frequency per Consumer indicators.

YEAR	ECONOMIC AND FINANCIAL MANAGEMENT	INDICATORS OF QUALITY (ESTABLISHED LIMIT)		QUALITY INDICATORS (REALIZED LIMIT)		VERIFICATION
		DECI ¹	FECi ¹	DECI	FECi	
2021	NET DEBT/ { NET DEBT (-) QRR ² } <1/1.11*SELIC	10.33	8.06	9.6	6.5	Attended
		DEC³	FEC³	DEC	FEC	
2022	NET DEBT/ {NET (-) QRR} <1/1.11*SELIC	10.18	7.99	8.73	6.03	Attended
2023	NET DEBT/ {NET DEBT (-) QRR} <1/1.11*SELIC	9.78	7.55	8.56	5.86	Attended

¹ DECI-Equivalent Duration of Interruption of Internal Origin per Consumer Unit: and FECi-Equivalent Frequency of Interruption of Internal Origin per Consumer Unit;

² QRR: Regulatory Reintegration Quota or Regulatory Depreciation Expense. This will be the amount defined in the last Periodic Tariff Review (RTP), plus the IGP-M between the month prior to the RTP and the month prior to the twelve (12) month period for measuring economic and financial sustainability;

³ DEC - Equivalent Interruption Duration per Consumer and FEC - Equivalent Interruption Frequency per Consumer.

b) Annual Tariff Adjustment - RTA for 2024

ANEEL, through Homologatory Resolution No. 3,374/2024 and Technical Note No. 126/2024 - STR/ANEEL, authorized the amount of the tariff adjustment to be practiced by the subsidiary Celesc D, from August 22, 2024 until August 21, 2025.

In the Tariff Adjustment process, ANEEL considers the costs associated with providing the service, energy transmission costs and sector charges. These items in the adjustment are part of Parcel A, which the company does not manage and only passes on the costs already incurred and projected by the Regulatory Agency. Parcel B, on the other hand, reflects the amount available to fund its operations and make the necessary investments in its distribution network.

Celesc D's 2024 RTA leads to an average effect on tariffs to be perceived by consumers of 3.02%, with an average of 0.75% for consumers connected to High Voltage and 4.19% for consumers connected to Low Voltage.

The average effect is 3.02%:

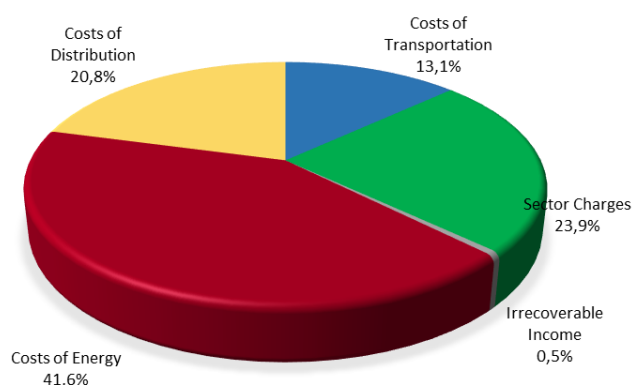
- (i) the readjustment of Parcel A and B cost items, calculated as established in PRORET, for the formation of the Required Revenue;
- (ii) the inclusion of the financial components calculated in the current tariff adjustment for compensation in the following 12 months; and
- (iii) the withdrawal of the financial components established in the previous tariff process, which were in force until the date of the readjustment in process.

In the composition of Net Revenue, Parcel A (Non-Manageable Costs) accounts for 79.20% and Parcel B (Manageable Costs) for 20.8%.

The following table details the composition of the tariff adjustment items.

Participation in the 2024 Tariff Adjustment (ANEEL Homologatory Resolution No. 3.374/2024)		
Parcel A	Sector Charges	-1.21%
	Transmission Costs	-2.72%
	Energy Purchase	0.78%
	Irrecoverable Income	0.03%
	Total Tranche A	-3.12%
Parcel B	Total Tranche B	0.55%
Economic Readjustment (IRT), considering tariff variation from RTE		-2.57%
Financial Components of the Current Process		-1.07%
Removal of Financial Components from the Previous Process		6.66%
Average effect to be perceived by consumers		3.02%

The following graph shows the participation of items from Parcels A and B in the composition of Celesc D's new Annual Revenue.



c) Tariff flags

The Tariff Flags system, implemented in 2015, makes it possible to dynamically adjust the passing on of additional energy generation costs to consumers. Previously, these costs were only passed on during the annual tariff adjustment or periodic/extraordinary tariff reviews. The government believes that correct price signaling can make society and consumers aware of the importance of rational use of limited natural resources and the environmental and economic impacts of inefficient energy use.

The green flag was activated from January to June 2024 due to favorable energy generation conditions, with no increase in the energy bill. In July, the yellow flag was activated, in August the green flag

returned and, in September, the level 1 red flag was activated. The amount transferred to Celesc D from the Centralization Account for Tariff Flag Resources (CCRBT) from January to September 2024 was R\$43.3 million. The amounts to be passed on for September will be announced by the regulatory agency as of October 2024.

On March 5, 2024, ANEEL approved the outcome of Public Consultation No. 26/2023 regarding the values of the Tariff Flags for the 2023/2024 cycle. The decision was made at the time due to the favorable hydrological scenario and the large supply of renewable energy in the country, as well as the fall in fossil fuel prices on the international market. The proposed reduction for the yellow flag was almost 37%, from R\$29.89/MWh to R\$18.85/MWh. For the red flag, level 1, the reduction was 31.3%, from R\$65/MWh to R\$44.63/MWh, and for level 2 it was almost 20%, from R\$97.95/MWh to R\$78.77/MWh.

d) Itaipu bonus

ANEEL, through Homologatory Resolution No. 3,093 of August 16, 2022, approved the deferral of payments from distributors to ENBpar, relating to the transfer of Itaipu's contracted power, for the purposes of tariff modicity. In 2021, the balance of the Itaipu Electricity Trading Account was positive at R\$947.8 million, used for tariff modicity in 2022.

ANEEL apportioned the balance among the concessionaires for tariff reduction and cash reinforcement. Celesc D received R\$239.5 million, resulting in a tariff reduction of 2.47% in the 2022 RTA. The recomposition of the amounts to the Itaipu Commercialization Account, initially scheduled for 2024, was brought forward to 2023 by Celesc D.

In the 2023 RTA, we highlight the recomposition of the Itaipu Commercialization Account, with an updated sectoral financial liability of R\$271.23 million. The monthly quotas were set for the 12 months following the August 2023 tariff process, concluding in August 2024.

e) 2014 Contractual Exposure - ANEEL Orders No. 2,642/2015 and No. 2,078/2016

Celesc D filed a lawsuit seeking to challenge ANEEL Order No. 2,078/2016 and thus obtain full recognition of contractual energy exposures as involuntary, while also requesting an injunction to suspend the application of a tariff reduction of around R\$256.6 million, scheduled to be applied together with the approval of the Periodic Tariff Review (RTP) process, which took place on August 22, 2016. In 2019, before the 2019 Annual Tariff Readjustment (RTA) process took place, a decision was handed down on the merits that was contrary to Celesc D's claim. In light of this decision, Celesc D was left to appeal to discuss the matter in the second instance, and a decision on the merits is still awaited by the judges.

Celesc D requested ANEEL to defer the amount (which would be deducted from its tariff coverage) over 5 tariff processes, ending with the 2023 annual tariff adjustment.

It is reiterated that the discussion in the judicial sphere remains in the second instance.

2.1.2 Celesc Geração S.A. - Celesc G

On September 29, 2006, Celesc G, a privately-held corporation, was set up, as authorized by State Law No. 13,570/2005, as a result of the process of de-verticalization of the electricity sector.

Celesc G is a wholly-owned subsidiary of the company and operates in the electricity generation and transmission segments, through the operation, maintenance, sale and expansion of its own generation facilities and participation in generation and transmission projects in partnerships with private investors.

2.1.2.1 Celesc G's Regulatory Environment

a) Readjustment of the Annual Generation Revenue - RAG 2024/2025

On July 23, 2024, ANEEL, by means of Homologatory Resolution No. 3,353, approved the Annual Generation Revenues - RAGs of the hydroelectric plants under the quota regime for the 2024/2025 cycle, under the terms of Federal Law No. 12,783/2013. The new RAG is effective from July 1, 2024 to June 30, 2025.

In the RAG to be received by HPP Pery, R\$19.98 million refers to compensation for the portion of investments in non-depreciated reversible assets.

The RAGs established for the plants owned by Celesc G, which should be charged monthly, are:

Power plants	Annual Revenue (R\$/thousand) Cycle 2024/2025	Monthly Revenue (R\$/thousand) Cycle 2024/2025
Pery HPP	28,643	2,387
Garcia HPP	13,512	1,126
Bracinho HPP	17,446	1,454
Cedros HPP	12,264	1,022
HPP Palmeiras	26,121	2,177
HPP Salto	8,884	740

2.1.2.2 Celesc G Generating Park

As of September 30, 2024, Celesc G has its own generation park made up of thirteen hydroelectric plants, twelve of which are in commercial operation and one of which is in the process of being reactivated. It also has five solar photovoltaic projects in commercial operation under the Remote Distributed Generation model. All are located in the state of Santa Catarina.

Celesc G holds a minority stake in six other generation projects developed in partnership with private investors, in the form of a Special Purpose Entity (SPE), all of which are already in commercial operation. These plants are also located in the state of Santa Catarina.

Celesc G's total installed capacity, in commercial operation, is 134.51MW, of which 123.27MW is its own, of which 115.27MW is from hydroelectric sources and 8MW from solar sources, and 11.24MW is from the generator park established with partners, already proportionalized to Celesc G's shareholding in these ventures. The hydroelectric generating plant in the process of being reactivated will add 1.00MW of installed capacity to Celesc G's own generating park.

Celesc G also has a Generation Operation Centre - COG, which is responsible for the supervision, monitoring and centralized and remote operation of Celesc G's generating plants. The COG operates and supervises the entire generating plant, in shifts that cover 24 hours a day, seven days a week.

All the hydroelectric power plants in the company's own generating park and in partnership participate in the Energy Reallocation Mechanism (MRE), a system for sharing hydrological risks in which the participating plants transfer surplus energy to the plants that have generated less than their physical guarantee.

According to paragraph 2, art. 2 of Decree No. 5.163, of July 30, 2004, the "Physical Guarantee" is the maximum amount of electricity associated with the project, including imports, which can be used to prove that the load is being met or sold through contracts.

According to Law No. 12.783, of January 11, 2013, the Physical Quota Guarantee is the allocation of energy and power quotas from the hydroelectric plant to the concessionaires and permissionaires of the public electricity distribution service of the National Interconnected System - SIN, defined by Aneel, in accordance with the regulations of the granting authority.

a) Own Generating Park in Commercial Operation - 100% Celesc G

Power plants	Location	End of Concession	Power Installed (MW)	Physical Guarantee (MW)	Physical Guarantee in Quotas
Pery HPP	Curitibanos/SC	07/07/2054*	30.00	14.08	100%
HPP Palmeiras	Rio dos Cedros/SC	11/06/2053*	24.60	16.70	70%
Bracinho HPP	Schroeder/SC	11/06/2053*	15.00	8.80	70%
Garcia HPP	Angelina/SC	01/03/2053*	8.92	7.10	70%
Cedros HPP	Rio dos Cedros/SC	11/06/2053*	8.40	6.75	70%
HPP Salto Weissbach	Blumenau/SC	11/06/2053*	6.28	3.99	70%
Celso Ramos SHPP	Faxinal dos Guedes/SC	05/31/2039*	13.92	6.77	(***)
CGH Caveiras	Lages/SC	(**)	3.83	2.77	(***)
CGH Ivo Silveira	Campos Novos/SC	(**)	2.60	2.03	(***)
CGH Rio do Peixe	Videira/SC	(**)	0.52	0.50	(***)
CGH Pirai	Joinville/SC	(**)	0.78	0.45	(***)
CGH São Lourenço	Mafra/SC	(**)	0.42	0.22	(***)
Total			115.27	70.16	

(*) Plants that adhered to the renegotiation of the hydrological risk in accordance with ANEEL REN 895/2020 and received a 7-year extension to the concession term, except for Celso Ramos, which received a 4.2-year extension to the concession.

(**) Plants with a capacity of less than 5 MW are exempt from the concession act (Federal Law No. 13,360/2016).

(***) Not applicable.

b) Photovoltaic Solar Generating Park - 100% Celesc G

PPP GD Remote	Location	Entry into Commercial Operation	Installed Power (MW)
PPP Lages I	Lages/SC	Feb/2023	1.00
PPP Campos Novos	Campos Novos/SC	Sep/2023	1.00
PPP São José do Cedro	São José do Cedro/SC	Dec/2023	2.50
PPP Lages II	Lages/SC	Jun/2024	1.00
PPP Model	Model/SC	Sep/2024	2.50
Total			8.00

c) Water Source Generating Park with Minority Participation

The results of Celesc G's stakes in other ventures are accounted for in the Group through equity accounting.

Power plants	Location	End of Concession	Power Installed (MW)	Physical Guarantee (MW)	Partic. Celesc G	Power Equiv. Inst. (MW)	Physical Guarantee Equivalent (MW)
Rondinha SHPP	Passos Maia/SC	06/04/2044	9.60	5.48	32.5%	3.12	1.78
CGH Prata (CRF)*	Bandeirante/SC	(**)	3.00	1.68	26.07%	0.78	0.44
CGH Belmonte (CRF)*	Belmonte/SC	(**)	3.60	1.84	26.07%	0.94	0.48
CGH Bandeirante (CRF)*	Bandeirante/SC	(**)	3.00	1.76	26.07%	0.78	0.46
Xavantina SHPP	Xanxerê/SC	09/04/2045	6.08	3.54	40.0%	2.43	1.42
Garça Branca SHPP	Anchieta/SC	07/17/2048	6.50	3.44	49.0%	3.19	1.69
Total			31.78	17.74		11.24	6.27

(*) The Rio das Flores Energy Complex (CRF) is made up of the Prata, Belmonte and Bandeirante CGHs.

(**) Plants with power equal to or less than 5 MW are exempt from the concession act.

d) Own Generating Park - Expansion Projects

The Distributed Generation Business Plan provides for the implementation of solar photovoltaic projects to be installed in the concession area of the Celesc Group distributor. The projects under implementation are listed below:

PPP GD Remote	Location	Installed power (MW)	Prev. Operation	Status
PPP Videira	Videira/SC	1.00	Oct/2024	Under construction
PPP Capivari	Capivari de Baixo/SC	3.00	Jan/2025	Under construction
New PPPs	West of Santa Catarina	2.00	Apr/2025	Under contract
Total		6.00		

All the projects fall within the regulatory window provided for in Law 14.300/2022, known as GD I under the terms of the regulations, which maintains the current rules of the energy compensation

system until December 31, 2045. This factor makes it possible to achieve greater profitability in the solar farm model practiced by Celesc G.

PPP Capivari is Celesc Geração's largest project. Until the previous quarter, it was expected to be commissioned in November 2024. Although the work is practically complete, the procedures for connecting the plant to the distributor's network have not yet been completed due to the need to install the connection bay at the Capivari de Baixo substation. As such, Celesc G is waiting for the distributor's instructions before finalizing the work. In this sense, the new deadline for completion of the PPP is January 2025.

As for hydro projects, the table below shows the expansion/reactivation projects for the company's own plants and the respective stages of development. As for the physical guarantee (new or incremental), the company aims to obtain an average of 50% of the plant's total capacity factor after expansion/reactivation, a standard observed for other projects in operation with similar characteristics.

Power plants	Location	End of Concession	Installed Power (MW)	Power increase (MW)	Final Final (MW)	Prev. Operation	Status
CGH Maruim	São José/SC	(*)	0.00	1.00	1.00	2024	Being finalized
HPP Salto Weissbach	Blumenau/SC	11/06/2053	6.28	23.00	29.28	(**)	Awaiting Grant MME
CGH Caveiras	Lages/SC	(*)	3.83	5.57	9.40	(**)	Grant application
Cedros HPP	Rio dos Cedros/SC	11/06/2053	8.40	10.60	19.00	(**)	Basic Project Review
HPP Palmeiras	Rio dos Cedros/SC	11/06/2053	24.60	0.50	25.10	(**)	Basic Project Review
Total			43.11	40.67	83.78		

(*) Plants with an average capacity of less than 5 MW are exempt from the concession act.

(**) Depends on regulatory, environmental or construction procedures.

e) Transmission

Celesc G has an equity stake in an electricity transmission project, accounted for by the company through equity accounting.

EDP Transmissão Aliança SC is a partnership between Celesc G (10%) and EDP Energias do Brasil (90%), formed following the success of Transmission Auction No. 05/2016, held in April 2017, containing five stretches of 230 and 525kV transmission lines and a 525/230kV substation, as shown in the table below:

Enterprise	Location	End of Concession	Transformer Power (MVA)	Transmission Lines (km)	Participation Celesc G
EDP - Transmissão Aliança SC	SC	11/08/2047	1,344	433	10.0%

The Annual Permitted Revenue (RAP) for this concession for the 2024/2025 cycle, as of June 1, 2024, under the terms of Homologatory Resolution No. 3,348/2024, was set at R\$256.65 million.

2.1.2.2.1 Expansion Projects for Power Plants in the Own Water Source Park

a) Expansion of HPP Salto Weissbach

The project to expand the Salto Weissbach HPP was approved by ANEEL through Order No. 117 of May 21, 2018. Taking advantage of the same reservoir, the project includes the construction of a new generation circuit, with an adduction channel, water intake and powerhouse with two new generating units with a capacity of 11.5 MW each, totaling an expansion of 23.0 MW, which added to the power of the four existing units in the current powerhouse, will result in a total capacity of 29.28 MW.

Year	Legal Act	Action
05/2018	Order No. 1,117/2018	Order of Registration of Suitability for the Inventory Studies and the use of the hydraulic potential of the Executive Summary.
06/2022	LAI No. 3,454/2022	Obtaining the Environmental Installation License from the Environmental Institute (IMA) of Santa Catarina.
05/2023	Ordinance No. 12/2023	Obtaining the Declaration of Water Availability Reserve (DRDH) from the Santa Catarina State Secretariat for the Environment and Green Economy (SEMAE).
06/2023	Order No. 2,079/2023	ANEEL approves the parameters for calculating the revision of the physical guarantee and forwards the process to EPE - Empresa de Pesquisa Energética.
09/2023	Y/N	EPE issues the Technical and Economic Assessment Report for the Expansion Project and sends it to the Ministry of Mines and Energy (MME).
01/2024	Y/N	Analysis by the MME of the report issued by EPE and the parameters calculated by ANEEL for the physical guarantee. Forwarding to ANEEL for definition of the expansion tariff.
05/2024	Y/N	Conclusion of the calculation of the expansion tariff by ANEEL. Data is not available. Forwarded to the MME for analysis, with a view to issuing the Authorization Grant.

The plant operates under the quota regime, so the energy from the expansion will be fully allocated to this regime. At the moment, ANEEL is waiting for the expansion tariff to be announced, and then the grant will be issued by the MME.

b) Expansion of CGH Caveiras

The project to expand the Caveiras CGH is currently undergoing environmental licensing. Its design includes the construction of a new powerhouse and adductor system.

Year	Legal Act	Action
2018	Order No. 3.005/2018	It granted the inventory registration to Celesc G, for a period of 630 days, counting from its publication.
09/2020	Order No. 2.752/2020	It approved the revision of the Caveiras River Inventory Studies and guaranteed Celesc G the right of first refusal for the hydroelectric project.
12/2020	Order No. 3.592/2020	Granted Celesc G the Order of Registration of Intention to Grant Authorization - DRI PCH.
04/2022	Order No. 1.102/2022	ANEEL decided to register the compatibility of the Executive Summary with the Hydroelectric Inventory Studies and with the use of the hydraulic potential by issuing an Order to Register the Suitability of the Executive Summary - DRS-PCH of the Caveiras SHPP, with 9,400 kW of Installed Power.
09/2022	LAI No. 3571/2024	Issuance of the Environmental Installation License by the Environmental Institute - IMA of SC.

Once the Environmental Installation License has been issued, the company will begin negotiations with ANEEL to obtain the authorization.

c) Expansion of HPP Palmeiras

In the third quarter of the year, Celesc G began consolidating the Basic Expansion Project. Its concept envisages the construction of a CGH (Hydroelectric Generating Station) with hydroelectric use of the Rio Bonito dam, which currently serves as the accumulation reservoir for the Palmeiras HPP. Its projected power is 0.5MW.

Once the Basic Expansion Project has been consolidated, negotiations will begin for regulatory, environmental and administrative authorizations to implement the new project.

2.2. Other Stakes in the Parent Company

Investments	Classification	Description	Recognition	Participation
Companhia de Gás de Santa Catarina S.A. - SCGÁS	Controlled in Set	Concession to operate natural gas distribution services. The contract was signed on March 28, 1994 and is valid for 50 years (2044).	Equity Pickup	17%.
Empresa Catarinense de Transmissão de Energia S.A. - ECTE	Related	Concession to operate transmission lines. It has an electricity transmission Concession Agreement No. 088/2000, valid for 30 years (2030).	Equity Pickup	30.88%
Dona Francisca Energética S.A - DFESA	Related	Independent electricity producer. It has Concession Agreement no. 188/98, valid for 39 years (2037).	Equity Pickup	23.03%
Water and Sanitation Company of Santa Catarina - Casan	Asset Instrument	Joint-stock company, controlled by the Government of the State of Santa Catarina, for the operation of sanitary sewage and drinking water supply services.	Fair Value Through Other Comprehensive Income - VJORA.	9.86%

3. PREPARATION BASE

The bases of preparation applied in this Individual and Consolidated Interim Financial Information in accordance with Brazilian accounting practices and IFRS are described below:

3.1. Declaration of Conformity

The Individual and Consolidated Interim Financial Information has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and in accordance with international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and should be read in conjunction with the Group's latest individual and consolidated Annual Financial Statements for the year ended December 31, 2023, previously disclosed. The rules issued by the Brazilian Securities and Exchange Commission (CVM) also apply to the preparation of these financial statements.

The Statement of Added Value - DVA, required by Brazilian corporate law, is presented in its form and content in accordance with the criteria defined in Technical Pronouncement CPC 09 - Statement of Added Value, as supplementary information for IFRS purposes.

Management affirms that all the relevant information contained in the individual and consolidated interim accounting information, and only this information, is being disclosed, and that it corresponds to the information used by management.

The Interim Financial Information was approved by the Company's Board of Directors on November 14, 2024, in accordance with item 17 of CVM Resolution 105/2022.

3.2. Functional Currency and Presentation Currency

The Individual and Consolidated Interim Financial Information in IFRS and BRGAAP is presented in Brazilian reais, which is the functional currency of all Group entities, and all amounts are rounded to thousands of reais, unless otherwise indicated.

3.3. Critical Accounting Estimates and Judgments

Accounting estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events, considered reasonable in the circumstances.

Information on judgments made in applying accounting policies that have a significant effect on the amounts recognized in the financial statements is included in the following Explanatory Notes:

- NE 4 - Basis of consolidation: determining whether you have control and significant influence over an investee;
- NE 6 - Financial instruments: definition of the category of financial instruments.
- NE 19 - PP&E: forecasting the useful life of assets;
- NE 19.3 - Lease term: whether the Group is reasonably certain to exercise extension options;
- NE 20 - Indemnifiable Intangible Assets: forecasting the useful life of assets;
- NE 27 - Contingencies: risk estimates.

Accounting estimates are re-evaluated on an ongoing basis and changed when there is evidence of best practice impacting on measurements, and are recognized on a prospective basis. Information on uncertainties related to assumptions and estimates at the reporting date that have a significant risk of resulting in a material adjustment to the accounting balances of assets and liabilities in the next fiscal year is included in the following Explanatory Notes:

- NE 6 - Financial instruments: cash flow forecasting;
- NE 9.2 - Estimated Losses on Doubtful Accounts - ECL: estimate of amounts that will not be received;
- NE 13.1 - Sectoral Financial Assets/Liabilities: forecast of amounts to be included in the tariff adjustment/revision processes;
- NE 13.2 - Financial Assets - Grant Bonus: cash flow forecast for the next cycles based on the Annual Generation Revenue (RAG);
- NE 14.1 - Indemnifiable Financial Assets - Celesc D: forecast of cash flows and the indemnifiable balance at the end of the Concession Agreement;
- NE 14.3 - Indemnifiable Financial Assets - Celesc G: forecast of cash flows and the indemnifiable balance of assets not fully depreciated at the end of the Concession Agreements;
- NE 15 - Contract Assets: allocation of costs, performance obligations and cash flow forecasts;
- NE 17.3 - Realization of Deferred IRPJ and CSLL: forecast of future taxable profits;
- NE 19 - PP&E: depreciation rate;
- NE 19.3 - Lease term: rates applied and reasonable certainty of exercising extension options;
- NE 20 - Intangible assets: cash flow projections;
- NE 27 - Contingencies: financial disbursements are determined by management, taking into account case law and the knowledge of internal and external technical staff;
- NE 28 - Employee Benefits - CPC 33: actuarial assumptions, discount rate and cash flow forecast;
- NEs 9 e 31.1 - Unbilled Revenue - Celesc D: estimated consumption and class tariff;
- NE 29 - PIS/COFINS to be Refunded to Consumers: forecast of the amounts to be refunded in the tariff processes, impact on cash flows and methodology for updating liabilities;
- NE 31.2 - Operating Costs and Expenses: forecast of the amounts invoiced by the CCEE.

4. ACCOUNTING POLICIES MATERIAL

The basis of preparation and accounting policies are the same as those used in the preparation of the individual and consolidated Annual Financial Statements for the year ended December 31, 2023, published on March 28, 2024, contemplating the adoption of accounting pronouncements effective as of January 1, 2024.

4.1. Basis of Measurement

The Individual and Consolidated Interim Financial Information was prepared based on historical cost, with the exception of financial assets measured at Fair Value through Other Comprehensive Income (FVTOCI) and at Fair Value through Profit or Loss (FVTPL); and Celesc G's property, plant and equipment, which was measured at fair value (attributed cost), in the initial adoption of CPC 27.

4.2. Accounting Policies, Changes in Estimates and Error Correction

Technical pronouncement CPC 23/IAS 8, which deals with accounting policies, changes in estimates and rectification of errors, establishes that adjustments or errors can occur in the recording, measurement, presentation or disclosure of elements of the financial statements.

It also establishes that the entity must correct material errors from previous periods retrospectively in the first set of financial statements authorized for publication after the discovery of such errors, defining as one of the alternatives the restatement of comparative figures for the previous period presented in which the error occurred.

The Company continually reviews the way in which its statements are presented and disclosed, with the aim of constructing them in an appropriate manner and in line with the applicable standards in force.

4.2.1 Reclassification of the Comparative Figures of the Cash Flow Statement

The Group has chosen to use net income as the starting point for presenting operating cash flows using the indirect method. This is the starting point provided for in CPC 03/IAS 7 Statement of Cash Flows, although the example provided in the annex to the accounting standard starts with a different value - "Income before income tax and social contribution". As the annex is only illustrative, and therefore does not have the same status as the accounting standard, we consider it more appropriate to follow the standard.

			Consolidated
	09.30.2023	Reclassification*	09.30.2023 (Reclassified)
Cash Flows from Operating Activities			
Profit Before Income Tax and Social Contribution	618,290	(618,290)	-
Net Income for the Period (i)	-	468,072	468,072
Adjustments to Reconcile the Result for the Period with Resources from Operating Activities	651,837	150,218	802,055
Income Tax and Social Contribution Expenses	-	150,218	150,218
Depreciation and Amortization	232,893	-	232,893
Write-off of PP&E/Intangible Assets	41,789	-	41,789
Equity Income	(41,687)	-	(41,687)
Remuneration Financial Assets - NRV	(15,606)	-	(15,606)
Write-off of Indemnification Financial Assets - Concession	1,025	-	1,025
Interest and Monetary Variations	415,746	-	415,746
Constitution (Reversal) Provision for Contingent Liabilities	(110,171)	-	(110,171)
Actuarial Expenses	107,229	-	107,229
PIS/COFINS Credit Depreciation Right to Use Assets	822	-	822
Write-off of Right of Use Leases Assets and Liabilities	(14)	-	(14)
Estimated Losses on Doubtful Accounts	80,213	-	80,213
Update/Interest Return/Bonus Grant	(60,402)	-	(60,402)
Increase (Decrease) in Assets	682,426	-	682,426
Accounts Receivable	(1,583)	-	(1,583)
Taxes Recoverable	355,968	-	355,968
Court deposits	(3,677)	-	(3,677)
Inventory	(7,224)	-	(7,224)
Financial Assets (Sectorial, Grant Bonus)	369,982	-	369,982
CDE subsidy (Decree No. 7.892/2013)	(4,007)	-	(4,007)
Other Changes in Assets	(27,033)	-	(27,033)
Increase (Decrease) in Liabilities	(1,121,215)	-	(1,121,215)
Suppliers	(40,569)	-	(40,569)
Labor and social security obligations	(13,658)	-	(13,658)
Taxes Payable	(133,518)	-	(133,518)
Financial Liabilities	113,567	-	113,567
PIS/COFINS to be Refunded to Consumers	(848,172)	-	(848,172)
Regulatory Fees	(96)	-	(96)
Employee Benefits	(197,253)	-	(197,253)
Bonus Liabilities Water Scarcity	(11)	-	(11)
Other Changes in Liabilities	(1,505)	-	(1,505)
Cash Generated by (Used in) Operations	831,338	-	831,338
Interest paid	(232,667)	-	(232,667)
IR and CSLL Paid	(38,942)	-	(38,942)
Net Cash Generated by (Used in) Operating Activities	559,729	-	559,729
Cash Flows from Investing Activities			
Additions PP&E/ Intangible Assets/ Contracts	(741,266)	-	(741,266)
Capitalization/Reduction	(152)	-	(152)
Dividends and interest on equity received	28,882	-	28,882
Net Cash Generated by (Used in) Investing Activities	(712,536)	-	(712,536)
Cash Flows from Financing Activities			
Payment of Loans and Financing	(2,694)	-	(2,694)
Income from Loans and Financing	137,655	-	137,655
Payment of Debentures	(165,116)	-	(165,116)
Payment of JCP and Dividends	(88,926)	-	(88,926)
Lease payment liabilities	(7,901)	-	(7,901)
Net Cash Generated by (Used in) Financing Activities	(126,982)	-	(126,982)
Net Increase (Decrease) in Cash and Cash Equivalents	(279,789)	-	(279,789)
Opening Balance of Cash and Cash Equivalents	940,684	-	940,684
Closing Balance of Cash and Cash Equivalents	660,895	-	660,895
Change in Cash and Cash Equivalents	(279,789)	-	(279,789)

* Not audited

4.2.2 Reclassification of the Comparative Figures in the Income Statement for the Period

The amounts reclassified in the statement of income and statement of income are due to the better application of CPC 47 (R20)/IFRS 15 - Revenue from contracts with customers, segregating the concession's infrastructure costs from general and administrative costs, as well as the special obligations that represent the resources related to the consumer's financial participation, which are not onerous liabilities of Celesc D, and therefore are not part of the construction cost. It should be noted that this did not affect the result, since this amount also represents construction revenue.

In order to comply with the requirements of CPC 26 (R1)/IAS 1 - Presentation of Financial Statements, estimated credit losses were segregated from Selling Expenses, and Other Income and Other Expenses were presented in separate lines.

Description	09.30.2023	Reclassification*	Parent Company
			09.30.2023 (Reclassified)
Net Operating Revenue - NOR	-	-	-
Construction Revenue	-	-	-
Cost of Sales / Services Rendered	-	-	-
Construction costs	-	-	-
Gross Profit	-	-	-
Operating Expenses	474,363	-	474,363
Selling expenses	-	-	-
Estimated Losses on Doubtful Accounts	-	-	-
General and Administrative Expenses	(21,570)	-	(21,570)
Other Income and Expenses (Net)	5,020	(5,020)	-
Other income	-	12,622	12,622
Other Expenses	-	(7,602)	(7,602)
Equity Income Net of Taxes	490,913	-	490,913
Result Before Financial Result	474,363	-	474,363
Financial Results	(5,768)	-	(5,768)
Income Before Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)	468,595	-	468,595
IRPJ and CSLL	(523)	-	(523)
Current	(523)	-	(523)
Deferred	-	-	-
Net Income for the Period	468,072	-	468,072

Description	09.30.2023	Reclassification*	Consolidated
			09.30.2023 (Reclassified)
Net Operating Revenue - NOR	7,813,312	(130,007)	7,683,305
Construction Revenue	831,356	(130,007)	701,349
Cost of Sales / Services Rendered	(6,575,768)	130,007	(6,445,761)
Construction costs	(831,356)	130,007	(701,349)
Gross Profit	1,237,544	-	1,237,544
Operating Expenses	(450,070)	-	(450,070)
Selling expenses	(171,282)	80,213	(91,069)
Estimated Losses on Doubtful Accounts	-	(80,213)	(80,213)
General and Administrative Expenses	(462,107)	-	(462,107)
Other Income and Expenses (Net)	141,632	(141,632)	-
Other Income	-	317,145	317,145
Other Expenses	-	(175,513)	(175,513)
Equity Income Net of Taxes	41,687	-	41,687
Result Before Financial Result	787,474	-	787,474
Financial Results	(169,184)	-	(169,184)
Income Before Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL)	618,290	-	618,290
IRPJ and CSLL	(150,218)	-	(150,218)
Current	(111,423)	-	(111,423)
Deferred	(38,795)	-	(38,795)
Net Income for the Period	468,072	-	468,072

* Unaudited.

4.2.3 Reclassification of the Comparative Figures of the Statement of Value Added

The amounts reclassified in the Statement of Value Added are due to the improved application of CPC 47 (R20)/IFRS 15 - Revenue from contracts with customers, as described above, and the application of CPC 09 - Statement of Value Added.

Based on the pronouncement CPC 09 - Statement of Added Value, revenues, unlike accounting criteria, also include amounts that are not included in the income statement.

Celesc G has revenue from the construction of its own assets. This revenue considers the costs related

to the construction of these assets, including interest paid or credited, which have been incorporated into the values of the concession's infrastructure assets, in the amount of R\$39.92 million.

Description	09.30.2023	Reclassification*	Consolidated
			09.30.2023 (Reclassified)
Revenue	11,998,111	(90,090)	11,908,021
Gross Sales of Products and Services	10,979,621	-	10,979,621
Revenue from the Construction of Own Assets	831,356	(90,090)	741,266
Estimated Losses on Doubtful Accounts - ECL	(80,213)	-	(80,213)
Other Income	267,347	-	267,347
Inputs Purchased from Third Parties	(6,888,146)	90,090	(6,798,056)
Cost of Goods and Services Sold	(5,597,694)	-	(5,597,694)
Materials, Energy, Third Party Services	(459,096)	-	(459,096)
Costs relating to the Construction of Own Assets	(831,356)	90,090	(741,266)
Gross Value Added	5,109,965	-	5,109,965
Depreciation, Amortization	(233,715)	-	(233,715)
Net Added Value Produced	4,876,250	-	4,876,250
Value Added Received in Transfer	613,070	-	613,070
Equity Income	41,687	-	41,687
Financial Income	568,376	-	568,376
Other Income	3,007	-	3,007
Total Value Added to be Distributed	5,489,320	-	5,489,320
Distribution of Value Added			
Personnel	(557,866)	-	(557,866)
Direct Remuneration	(329,616)	-	(329,616)
Benefits	(201,833)	-	(201,833)
FGTS	(26,417)	-	(26,417)
Taxes, Fees and Contributions	(3,764,354)	-	(3,764,354)
Federal	(2,253,465)	-	(2,253,465)
State	(1,506,122)	-	(1,506,122)
Municipalities	(4,767)	-	(4,767)
Remuneration of Third Party Capital	(699,028)	-	(699,028)
Interest	(692,553)	-	(692,553)
Rentals	(6,475)	-	(6,475)
Return on Equity	(468,072)	-	(468,072)
Interest on Equity - JCP	(140,894)	-	(140,894)
Retained Earnings for the Period	(327,178)	-	(327,178)
Value Added Distribute/d	(5,489,320)	-	(5,489,320)

* Not audited

4.3. New Standards and Interpretations

The following amendments to standards were issued by the IASB and came into force in 2024. Early adoption of standards, although encouraged by the IASB, is not permitted by the Accounting Pronouncements Committee (CPC) in Brazil.

Standard	Corresponding CPC	Amendment	Application
IAS 1	CPC 26	Classification of liabilities as current or non-current.	01/01/2024
IAS 1	CPC 26	Classification of non-current liabilities with Covenants.	01/01/2024
IFRS 7	CPC 40	New disclosures related to financing agreements with suppliers.	01/01/2024
IFRS 16	CPC 06	Lease liability in a <i>Sale and Leaseback</i> transaction.	01/01/2024
IFRS 10	CPC 36	Sale or contribution of assets between an Investor and its associate or <i>Joint Venture</i> .	Not yet defined by the IASB

Management carried out an analysis and did not identify any significant impacts on its Financial Statements as a result of the application of the changes to the standards.

5. RISK MANAGEMENT

The Group's businesses are exposed to the following risks arising from financial instruments:

5.1. Financial risk

5.1.1 Credit risk

Credit risk is the risk that the Group will incur financial losses if a customer or counterparty to a financial instrument fails to fulfill its contractual obligations. This risk arises mainly from trade receivables and financial instruments and jeopardizes management's economic and financial planning.

The Group adopts the rule of recognizing as a definitive loss due to impairment of accounts receivable, amounts overdue for more than 5 years, considering that the possibility of successful collection is remote, even though the collection process has been initiated by administrative and/or judicial means.

Tax legislation presumes that the definitive loss of the credit occurs when the deadlines have passed and the legal requirements have been met, after which the taxpayer can deduct the respective amount from the income tax and social contribution payable.

The effective losses on financial assets and contracts recognized in the income statement were as follows:

Description	NE	09.30.2024	09.30.2023
Effective loss on receivables	9.2	(42,791)	(34,413)
Total		(42,791)	(34,413)

Description	NE	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Cash and Cash Equivalents (a)	8	56,967	56,671	1,336,850	906,196
Trade Accounts Receivable (b)	9	-	-	2,135,875	1,977,467
Financial Assets - Grant Bonus (c)	13.2	-	-	368,635	359,361
Financial Assets - Pery Plant Indemnification (d)	14.3	-	-	166,830	162,581
Securities (e)		208	208	208	208
Indemnifiable Financial Assets - Concession (f)	14	-	-	941,625	778,341
Sectoral Financial Assets (f)	13.1	-	-	108,825	94,538
Total		57,175	56,879	5,058,848	4,278,692

a) The Group manages credit risk by investing most of its funds in federal banking institutions. Banco do Brasil and Caixa Econômica Federal are rated AAA.

b) The Group manages accounts receivable, implementing collection policies, suspension of supply, conditions for installment payments of debts, as established in contracts and regulations. (NE 9.2)

c) Management considers the risk of this credit at Celesc G to be low, since the contract signed for the sale of energy through quotas guarantees reimbursement of the amount paid through the Annual Generation Revenue (RAG), updated over the term of the concession.

d) Management considers this risk to be reduced at Celesc G, given that the updated amount of the reimbursement for the assets not fully depreciated at the Pery Plant at the end of the concession in 2017 has been included in the Annual Generation Revenue - RAG 2021, until the end of the term of the new concession.

e) The Company considers this to be a credit risk arising from the possibility of incurring losses resulting from the *valuation* and receipt of dividends from these temporary investments. This type of risk involves external factors and management periodically monitors the variations that occur.

f) Management considers the risk of this credit to be low, since Celesc D's concession agreement ensures the unconditional right to receive cash at the end of the concession to be paid by the Granting Authority, corresponding to the costs and investments not recovered through the tariff.

5.1.2 Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulties in meeting the obligations associated with its financial liabilities that are settled with cash or another financial asset. The Group's objective in managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its obligations when they fall due, under both normal and stressful conditions, without causing unacceptable losses or risking damage to the Group's reputation.

The Group also manages liquidity risk by continuously monitoring forecasts and actual cash flows, as well as by analyzing the maturity of its financial liabilities. Investments are financed through medium and long-term debt with financial institutions. Short-, medium- and long-term economic and financial projections are developed and submitted to management for appraisal. In addition, the operating and capital budgets for the coming year are approved annually by the Board of Directors.

By controlling cash flow, the Group monitors the funds to be liquidated, with the aim of reducing the cost of funding and the risk of renewing loans. Financial investments are readily convertible into immediate liquidity and adherence to the policy of maintaining a minimum cash level.

Liquidity risk takes into account the reduction in customer collections, the impossibility of raising funds, defaults, excess expenses and/or investments in order to meet financial commitments and the business strategy.

The amounts disclosed in the table are estimates of the undiscounted contracted cash flows as of September 30, 2024.

							Consolidated
Description	Rates % (i)	Less than a month	One to three months	Three months to one year	Between one and five years	Over five years	Total
Cash and Cash Equivalents		1,336,850	-	-	-	-	1,336,850
Accounts Receivable (net of ECL)		2,018,202	59,605	50,914	6,853	301	2,135,875
Court deposits		-	-	-	438,765	-	438,765
CDE subsidy (Decree No. 7,891/2013)		49,470	-	-	-	-	49,470
Sectoral Financial Assets	SELIC	-	-	-	143,150	-	143,150
Financial Assets - Bonus Grant	IPCA	3,779	7,464	32,366	146,195	241,293	431,097
Financial Assets - Indemnification Basic Project from Usina Pery	IPCA	1,653	3,266	14,189	64,691	111,609	195,408
Total Assets		3,409,954	70,335	97,469	799,654	353,203	4,730,615
Bank Loans CDI	CDI + 0.8% to 1.65% p.a.	9,794	93,747	71,081	601,065	-	775,687
Private Pension Entity		21,950	21,180	95,310	508,317	1,360,722	2,007,479
Energy Development Account - CDE		9,497	-	-	-	-	9,497
Eletrobras	5% p.a.	74	146	370	-	-	590
Debentures - Celesc D	CDI + 0.95 to 2.6% p.a.	35,167	25,621	118,385	611,508	311,692	1,102,373
Debentures - Celesc D	IPCA + 6.53 to 6.95% p.a.	17,159	-	-	161,734	1,863,546	2,042,439
Debentures - Celesc G	IPCA + 4.3% p.a.	-	3,632	3,105	28,689	12,642	48,068
Suppliers		646,926	280,706	167	-	-	927,799
Sectoral Financial Liabilities	SELIC	42,384	85,155	395,657	-	-	523,196
Mathematical Reserve to be Amortized	IPCA + 6% p.a.	22,773	22,844	-	-	-	45,617
IDB	CDI + 0.71% to 1.88% p.a.	104,271	-	35,052	355,956	1,708,383	2,203,662
Total Liabilities		909,995	533,031	719,127	2,267,269	5,256,985	9,686,407

(i) Sources <https://www.portaldefinancas.com> and LCA Consultoria Econômica

5.1.3 Market risk

Market risk is the risk that changes in market prices, such as exchange rates and interest rates, will affect the Group's earnings or the value of its financial instruments. The aim of market risk management is to manage and control exposures to market risks within acceptable parameters while optimizing returns.

The debentures and loans (domestic and foreign) raised by Celesc D and the debentures raised by Celesc G have contractual rules for financial liabilities, fundamentally linked to these exposures. On September 30, 2024, the Group has market risk associated with the CDI, IPCA and SELIC. The fluctuation in the inflation rate should also be taken into account, which may result in higher costs when carrying out operations.

The risk of exchange rate variations, linked to changes in the American currency, related to payments for energy purchased from Itaipu, is passed on in full to the consumer in the tariff, through the sectoral assets/liabilities mechanism.

5.1.4 Sensitivity analysis

The company is exposed to the risk of variations in interest rates due to fluctuations in the domestic market, especially in its net financial result, which is made up of income linked to financial investments and sectoral financial assets, among other components, and financial expenses arising from loans, financing and debentures, in addition to sectoral financial liabilities and other factors.

In addition, it is also exposed to variations in inflation rates, which update other components, which also have an effect on the net financial result.

Based on this, the company estimated a change in interest rates of 9.50% and inflation rates of 3.36% for the next 12 months, in a probable scenario. It also considered a possible scenario, with other estimates, and the result of this assessment is shown in the table below:

Indexes	Effects of Accounts on Results	NE	Balance	Consolidated	
				Likely Scenario	Possible Scenario
CDI / Selic				9.50%	14.25%
	Financial Applications	8	1,310,395	1,434,883	1,497,126
	Loans	22	(2,033,649)	(2,226,846)	(2,323,444)
	Debentures	23	(860,466)	(942,210)	(983,082)
	Sectoral Financial Liabilities	13.1	(397,464)	(544,048)	(562,927)
Total			(1,981,184)	(2,278,221)	(2,372,327)
IPCA				3,36%	7,11%
	Indemnifiable Financial Assets - Concession	14	939,204	970,761	1,005,981
	Debentures	23	(1,440,848)	(1,489,260)	(1,543,292)
	Financial Assets - Grant Bonus	13.2	368,635	381,021	394,845
	Financial Assets - Basic Project Pery Plant	14.3	166,830	172,435	178,692
	Mathematical Reserve to be Amortized	28	(45,406)	(46,932)	(48,634)
Total			(11,585)	(11,975)	(12,408)

Source of Rates Used: LCA Consultoria Econômica

5.2. Capital Management

The objectives in managing its capital are to safeguard the Company's ability to continue as a going concern in order to offer returns to shareholders and benefits to other stakeholders, as well as maintaining an optimal capital structure to reduce this cost.

In order to maintain or adjust the capital structure, the company may review the dividend payment policy, return capital to shareholders or issue new shares or sell assets to reduce, for example, the level of indebtedness.

In line with other companies in the sector, the company monitors its capital based on the financial leverage ratio. This ratio corresponds to net debt divided by total capital.

Net debt, in turn, corresponds to total loans and financing, including short and long-term loans and debentures, minus the amount of cash and cash equivalents. Total capital is calculated by adding equity to net debt.

The table below shows the Financial Leverage Ratio:

Description	NE no.	Consolidated	
		09.30.2024	12.31.2023
Loans and Financing - National Currency	22	653,395	671,494
Loans and Financing - Foreign Currency	22	1,380,836	1,303,171
Debentures	23	2,301,314	1,196,606
(-) Cash and Cash Equivalents	8	(1,336,850)	(906,196)
Net Debt		2,998,695	2,265,075
Total Equity		3,382,979	2,932,567
Total Capital		6,381,674	5,197,642
Financial Leverage Ratio (%)		46.99%	43.58%

6. FINANCIAL INSTRUMENTS BY CATEGORY

6.1. Estimated Fair Value

For financial instruments measured in the balance sheet at fair value, the Company discloses, by level, in the following hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets and liabilities to which the Company may have access on the measurement date (Level 1);
- Information, other than quoted prices, included in Level 1 that is observable for the Asset or Liability, either directly, as prices, or indirectly, as derived from prices (Level 2);
- Inputs for assets or liabilities that are not based on data adopted by the market, i.e. unobservable inputs (Level 3).

Specific valuation techniques used to measure financial instruments at fair value include:

- Market approach;
- Cost Approach;
- Revenue approach;
- Other techniques.

The following table shows the financial instruments by category on September 30, 2024:

					Consolidated	
	NE	Level	09.30.2024		12.31.2023	
			Book value	Fair value	Book value	Fair value
Financial Assets:						
Fair value through profit or loss			941,625	941,625	778,341	778,341
Indemnification assets (distribution concession) (d)	14	3	939,204	939,204	775,920	775,920
Indemnification asset (generation concession) (d)	14	3	2,421	2,421	2,421	2,421
Amortized cost			4,166,485	4,166,485	3,551,236	3,551,236
Cash and cash equivalents (e)	8		1,336,850	1,336,850	906,196	906,196
CDE subsidy (Decree 7.891/13) (e)			49,470	49,470	51,093	51,093
Trade Accounts Receivable (a)	9		2,135,875	2,135,875	1,977,467	1,977,467
Sector Financial Assets (e)	13		108,825	108,825	94,538	94,538
Financial Asset Grant bonus (e)	13.2		368,635	368,635	359,361	359,361
Financial Assets Indemnification Basic Project Us Pery (e)	14		166,830	166,830	162,581	162,581
Fair value through comprehensive income			208	208	208	208
Other (c)		1	208	208	208	208
Total financial assets			5,108,318	5,108,318	4,329,785	4,329,785
Financial Liabilities:						
Amortized cost			6,374,152	6,416,235	5,748,433	5,732,205
Sectoral Financial Liabilities (e)	13		506,289	506,289	903,863	903,863
PIS and Cofins to be refunded to consumers (e)	29		365,396	365,396	340,748	340,748
Suppliers (e)	21		927,799	927,799	1,089,092	1,089,092
Loans and financing (b)	22		2,034,231	2,013,383	1,974,665	1,932,416
Debentures (b)	23		2,301,314	2,364,245	1,196,606	1,222,627
Dividends and interest on equity (e)	12		229,626	229,626	211,329	211,329
Sector Charges - CDE (e)	26		9,497	9,497	32,130	32,130
Total financial liabilities			6,374,152	6,416,235	5,748,433	5,732,205

Determination of fair values:

- It is assumed that the balances of accounts receivable from customers at book value, less the provision for impairment, are close to their fair values.
- The fair value of financial liabilities, for disclosure purposes, is estimated by discounting the future contractual cash flow at the prevailing market interest rate, which is available to the Company for similar financial instruments.
- For the Other account, temporary investments are valued at FVTOCI, calculated according to price quotations published on an active market.
- For indemnifiable financial assets, valued at VJR, the fair values are similar to the book values.

- e) The fair value is estimated to be close to its book value. Celesc G is awaiting ANEEL's decision on a request to indemnify power plant assets that were not fully depreciated.

7. CREDIT QUALITY OF FINANCIAL ASSETS

The credit quality of financial assets can be assessed by reference to internal credit limit assignment ratings.

	Consolidated	
Trade Accounts Receivable	09.30.2024	12.31.2023
Group 1 - Customers with Due Date Collection	834,392	983,213
Group 2 - Customers between 01 and 90 days in arrears	934,869	718,165
Group 3 - Customers more than 90 days in arrears	796,065	627,608
Subtotal	2,565,326	2,328,986
ECL with customers (NE 9.2)	(429,451)	(351,519)
Total	2,135,875	1,977,467

All other financial assets held by the Company, mainly current accounts and short-term investments, are considered to be of high quality and show no signs of loss.

8. CASH AND CASH EQUIVALENTS

It includes cash, bank deposits, other short-term highly liquid investments with original maturities of three months or less, readily convertible into a known amount of cash and which are subject to an insignificant risk of change in value. Cash and cash equivalents are held for the purpose of meeting short-term commitments and not for other purposes.

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Bank and cash resources	28	6	26,455	115,183
Financial Applications	56,939	56,665	1,310,395	791,013
Total	56,967	56,671	1,336,850	906,196

Financial investments are highly liquid, readily convertible into a known amount of cash and are not subject to significant risk of change in value. These securities refer to Bank Deposit Certificates (CDBs), remunerated at an average rate of 96% of the variation in the Interbank Deposit Certificate (CDI). These financial investments are stated at cost, plus income net of income tax. In 2023, the securities were also CDBs, remunerated at an average rate of 96% of the CDI variation.

9. ACCOUNTS RECEIVABLE FROM CLIENTS

9.1. Consumers, Concessionaires and Permissionaires

Accounts receivable from customers correspond mainly to amounts receivable from customers for the supply of billed energy and estimated unbilled energy supplied in the normal course of the Group's activities.

Accounts receivable from customers are recognized at the invoiced value and deducted from the Estimated Losses on Doubtful Accounts - ECL.

Consolidated				
Description	Dues	Overdue Up to 90 days	Overdue More than 90 days ago	09.30.2024
Consumers (i)	662,245	540,319	632,785	1,835,349
Residential	357,154	289,907	333,352	980,413
Industrial	69,444	52,200	93,183	214,827
Trade	127,110	95,331	170,521	392,962
Rural	42,327	25,292	20,127	87,746
Public authorities	33,680	30,085	8,926	72,691
Public lighting	16,178	34,362	4,179	54,719
Public Service	16,352	13,142	2,497	31,991
Supply to Other Concessionaires	155,709	34,323	54,550	244,582
Concessionaires and Permissionaires	234,072	28,918	11,248	274,238
Transactions within the CCEE (ii)	-	-	-	-
Other Credits (iii)	7,732	5,405	43,302	56,439
Collection in the process of being classified (iv)	(86,095)	-	-	(86,095)
Total	817,954	574,642	687,335	2,079,931
Unbilled Revenue	485,395	-	-	485,395
ECL with Customers	(7,679)	(12,994)	(408,778)	(429,451)
Total Trade Receivables - Net	1,295,670	561,648	278,557	2,135,875
Current				2,128,721
Non-current				7,154

Consolidated				
Description	Dues	Overdue Up to 90 days	Overdue More than 90 days ago	12.31.2023
Consumers (i)	760,343	263,898	459,245	1,483,486
Residential	385,461	163,481	240,776	789,718
Industrial	83,756	30,089	80,127	193,972
Trade	159,743	48,897	123,793	332,433
Rural	53,162	16,098	12,861	82,121
Public authorities	44,658	5,218	1,386	51,262
Public lighting	17,294	23	283	17,600
Public Service	16,269	92	19	16,380
Supply to Other Concessionaires	226,724	13,448	37,400	277,572
Concessionaires and Permissionaires	232,398	3,070	1,613	237,081
Transactions within the CCEE (ii)	152	-	-	152
Other Credits (iii)	27,954	10,378	35,787	74,119
Collection in the process of being classified (iv)	(33,780)	-	-	(33,780)
Total	987,067	277,346	496,645	1,761,058
Unbilled Revenue	567,928	-	-	567,928
ECL with Consumers	(8,414)	(6,989)	(336,116)	(351,519)
Total Trade Receivables - Net	1,546,581	270,357	160,529	1,977,467
Current				1,952,160
Non-current				25,307

- (i) The balances by consumer class are the sum of billing and debt installments. The installments are at present value, considering the amount and the interest rate of 1.0% p.m.
- (ii) Balance receivable originating from the monthly settlement of the short-term market centralized by the CCEE.
- (iii) The amounts refer mainly to the chargeable service (taxed), consumer financial participation and credit card bill installments.
- (iv) The increase in the balance in the Collection to be Classified account is indicative of inconsistencies in the partial processing of the collection of some invoices, resulting from the transition to the new commercial system.

9.2. Estimated Losses on Doubtful Accounts - ECL

At Celesc D, expected credit losses are determined by applying a provisioning matrix that considers all reasonable and sustainable information, including forward-looking information.

The breakdown of the ECL balance by consumption class is shown below:

Consumers	Consolidated	
	09.30.2024	12.31.2023
Residential	204,901	166,340
Industrial	85,505	75,914
Trade, Services and Other	93,869	73,810
Rural	6,998	5,542
Public authorities	626	222
Public lighting	659	284
Public Service	1,197	19
Concessionaires and Permissionaires	199	195
Free Consumers	5,950	2,365
Others	29,547	26,828
Total Current	429,451	351,519

At the subsidiary Celesc G, the default amount of R\$1.37 million is due to an industrial client that is in judicial reorganization, and this amount is fully recorded in estimated losses. Celesc G is maintaining the legal action for collection.

The following is a statement of the changes in the ECL balance:

Description	Consolidated
	Total
Balance at 12.31.2023	351,519
Provision/Reversal made in the period	120,723
Effective loss on accounts receivable (NE 5.1)	(42,791)
Balance at 09.30.2024	429,451

Celesc D uses the provisions matrix as a practical means of estimating its expected credit losses over the next twelve months, which was updated in December 2023. The expected credit losses take into account its historical experience, adjusting to better reflect information on current conditions and reasonable and bearable forecasts of future economic conditions, without disregarding market information on credit risk.

The default matrix was drawn up using a report extracted and sent monthly to ANEEL with the amounts billed and not received. The purpose of the report is to show the amounts not received (due and falling due) for each billing up to the chosen due date and to define the stabilization point of the invoice aging curve, the Aging.

The values and percentages of expected losses by consumption class, applied to Celesc D's recognition, are presented below:

Receivables Balance	Concessionary and Permissionary	Residential	Industrial	Commercial	Rural	Public authorities	Public lighting	Public Service
Aging / Months								
Due	233,823	357,154	69,444	127,110	42,327	33,680	16,178	16,352
Overdue 0 to 3 months	28,918	289,907	52,200	95,331	25,292	30,085	34,362	13,142
Overdue 3 to 6 months	9,306	80,750	12,516	40,070	7,056	8,491	4,173	2,472
Overdue 6 to 12 months	367	48,597	11,596	18,975	3,104	238	1	11
Overdue 12 to 18 months	214	36,395	7,996	15,739	2,767	12	1	2
Overdue 18 to 24 months	88	30,824	9,471	16,507	1,608	2	-	2
Overdue 24 to 36 months	92	58,879	10,509	29,523	2,987	15	-	10
Overdue 36 to 48 months	406	44,170	23,227	26,350	1,461	118	-	-
Overdue 48 to 60 months	774	27,932	9,007	15,277	1,048	6	-	-
Over 60 months past due	-	5,805	7,491	8,080	96	44	4	-
Total	273,988	980,413	213,457	392,962	87,746	72,691	54,719	31,991

Expectation of Loss Aging / Months	General	Residential	Industrial	Commercial	Rural	Public authorities	Public lighting	Public Service
Due	0.55%	0.73%	0.39%	0.57%	0.17%	0.01%	0.00%	0.01%
Overdue 0 to 3 months	2.76%	2.37%	3.45%	3.17%	0.94%	0.11%	0.07%	0.32%
Overdue 3 to 6 months	26.02%	22.05%	54.01%	26.57%	7.53%	4.71%	15.06%	45.78%
Overdue 6 to 12 months	45.75%	39.96%	76.32%	37.49%	18.46%	12.08%	100.00%	71.62%
Overdue 12 to 18 months	60.54%	54.79%	91.37%	46.53%	34.64%	18.03%	100.00%	86.98%
Overdue 18 to 24 months	70.42%	68.75%	96.42%	52.89%	45.54%	46.42%	100.00%	86.98%
Overdue 24 to 36 months	76.72%	77.56%	96.51%	57.81%	58.80%	56.74%	100.00%	90.11%
Overdue 36 to 48 months	84.98%	86.20%	99.62%	68.92%	73.83%	85.34%	100.00%	90.11%
Overdue 48 to 60 months	90.61%	92.64%	99.89%	81.63%	87.12%	100.00%	100.00%	90.11%
Over 60 months past due	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

The application of the matrix to other accounts receivable, other than energy bills, are the percentages called General Class.

10. INVENTORY

Inventories are made up of materials used to maintain power generation and, above all, distribution operations.

Description	Consolidated	
	09.30.2024	12.31.2023
Warehouse Distribution	21,558	23,202
Generation Warehouse	68	68
Others	3	-
Total	21,629	23,270

11. TAXES TO RECOVER

The IRPJ and CSLL balances to be offset in the Parent Company result from the recognition of the negative balance from previous years and its financial updates, in addition to the IRRF levied on the JCP credited by its subsidiaries and on financial investments. In the subsidiaries, the balances are due to the negative balance of previous years and their financial updates, IRPJ credit related to Law 11.196/2005 (*Lei do Bem* tax incentives), financial investments and the payment of IRPJ and CSLL by estimate made during the nine months.

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
IRPJ and CSLL to be offset	57,275	61,925	261,520	94,572
Total	57,275	61,925	261,520	94,572

The ICMS recoverable credits recorded in non-current assets arise from acquisitions of PP&E and can be offset within 48 months.

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
PIS/COFINS (Exclusion of ICMS Calculation Basis)	-	-	509,883	584,061
ICMS	-	-	53,632	61,482
PIS/COFINS (i)	-	-	20,959	-
Others	-	-	736	993
Total	-	-	585,210	646,536
Current	-	-	193,303	173,012
Non-current	-	-	391,907	473,524

(i) The amount to be recovered from PIS/COFINS is due to a review of the processes for calculating these taxes at Celesc D in 2023.

11.1. PIS/COFINS (Exclusion of ICMS from the calculation base) - 2nd lawsuit

Description	Parent Company	Consolidated
Balance at 12.31.2023	-	584,061
Financial update	-	32,472
Write-off for credit utilization	-	(106,651)
Balance at 09.30.2024	-	509,882
Current	-	142,201
Non-current	-	367,681

On July 9, 2019, Celesc D filed a second lawsuit, claiming the return of the amounts for the period from January 2015 onwards. The lawsuit was upheld at first instance, recognizing the concessionaire's right to exclude ICMS from the PIS/COFINS calculation base, as of January 1, 2015, a decision confirmed by the Federal Regional Court of the 4th Region when analyzing the appeal filed by the Union - National Treasury.

However, as a result of the modulation of the effects of the decision, there was a retraction judgment limiting the right to repeat the debt, as of March 15, 2017, the date on which the Federal Supreme Court ruled on the merits of Extraordinary Appeal No. 574.706. The case became final on May 26, 2022, and the credits were cleared by the Federal Revenue Service on December 27, 2022, and in February 2023 the processes of offsetting outstanding taxes against the cleared credit began.

On January 5, 2024, the Ministry of Finance published Normative Ordinance No. 14, limiting the use of credits whose total value is equal to or greater than R\$500.0 million, arising from a final and unappealable court decision for offsetting own debts, for a minimum period of sixty months.

As a result of the future offset of this balance, Celesc D classified the PIS/COFINS credit as a current asset based on projections of the amounts to be offset over the next twelve months.

12. DIVIDENDS/JCP RECEIVABLE AND OTHERS

12.1. Dividends and interest on equity receivable

Description	Parent Company			Consolidated
	09.30.2024	12.31.2023		
Xavantina Dividends	-	-	178	-
SCGÁS Dividends	-	1,367	-	1,367
ECTE dividends	-	3,123	-	3,123
DFESA Dividends	-	514	-	514
JCP Celesc G	21,808	43,616	-	-
JCP Celesc D	215,024	174,528	-	-
JCP SCGÁS	1,400	1,150	1,400	1,150
JCP EDP Transmissão Aliança	-	-	3,513	3,513
Total Current	238,232	224,298	5,091	9,667

12.2. Other Assets and Liabilities - Current and Non-Current

12.2.1 Other Assets

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Subsidy Decree 7.891/2013	-	-	49,470	51,093
ICMS ST (i)	-	-	52,592	37,537
Infrastructure Sharing (ii)	-	-	43,091	44,301
Proinfa advance (iii)	-	-	23,101	24,873
Difference CDE reimbursement	-	-	6,738	-
Low Income Program	-	-	6,551	6,645
Expenses paid in advance (iv)	545	442	2,480	3,114
Flags Account	-	-	5,752	3,684
For Sale	-	-	4,455	3,075
Personnel available	-	-	786	794
Miscellaneous advances (v)	78	71	20,895	7,795
Water Scarcity Bonus	-	-	1,138	1,138
Regulatory Fees to be Compensated	-	-	-	8,156
Disposal of Assets and Rights	-	-	10,402	-
Other Credits (vi)	-	-	3,923	2,197
Total	623	513	231,374	194,402
Current	623	513	217,251	191,326
Non-current	-	-	14,123	3,076

(i) ICMS Tax Substitution - ST

Amounts receivable from Free Consumers arising from the collection of taxes on electricity bills linked to Agreement/CONFAZ No. 77 of August 5, 2011, net of estimated losses on receipt.

(ii) Infrastructure Sharing

This refers to the use of fixing points on Celesc D's poles by third parties to provide telecommunications services of collective interest, such as telephony, internet, cable TV and others.

(iii) Advances from the Incentive Program for Alternative Sources of Electricity - PROINFA

This refers to the advance on the charge regulated by Decree 5.025/2004 at Celesc D, which aims to increase the participation of alternative renewable sources in electricity production.

(iv) Expenses paid in advance

These correspond mainly to insurance premiums of R\$500 thousand.

(v) Sundry advances

The main anticipated expenses are salary advances (R\$578.6 thousand), the 13th salary (R\$11.6 million), vacations (R\$1.6 million) and food vouchers (R\$6.5 million).

(vi) Other Credits

These correspond mainly to amounts receivable from contractual fines with suppliers and damage caused by third parties to the Company's assets.

12.2.2 Other liabilities

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Employees available	831	830	-	-
Related Parties/Celos	85	-	11,360	33
Related Parties/SC Government	-	-	-	5,846
Cosip	-	-	57,287	42,053
Contract Agreements	-	-	10,417	13,200
Difference CDE subsidy	-	-	2,844	3,283
Employee obligations	-	-	78	634
Energy Bills Paid in Duplicate	-	-	17,612	8,616
Itaipu Bonus	-	-	130	133
Credits Payable to Consumers	-	-	14,541	5,553
ICMS Credits in the Payment Process	-	-	6,870	5,264
DIC/FIC penalty	-	-	796	1,838
Water Scarcity Bonus	-	-	1,153	1,146
Shareholders	205	205	205	205
Contract for collection of third-party services	587	120	587	120
Payment of Legal Expenses	-	14	-	14
Insurance Payable	-	-	1,565	404
Collateral	103	201	182	277
Others	2	-	19,374	19,260
Total Current	1,813	1,370	145,001	107,879

13. FINANCIAL ASSETS/LIABILITIES

13.1. Sectoral Financial Assets/Liabilities

The Sectoral Financial Asset/Liability is made up of amounts arising from the difference between the costs forecast by ANEEL and those actually incurred during the term of the tariff. This portion must be neutral in relation to the company's performance, whether it is a financial asset or liability, and is fully passed on to the consumer as an addition or reduction to the tariff.

Description	12.31.2023	Appropriation	Amortization	Remuneration	Transfer	09.30.2024	Balance in amortization (i)	Balance under Constitution (ii)	Consolidated	
									Current	No current
Sectoral Financial Assets	569,899	179,384	(201,396)	19,146	46,712	613,745	384,542	229,203	408,735	205,010
Power Purchase	229,668	(102,119)	(17,725)	(4,436)	10,216	115,604	-	115,604	12,203	103,401
Transmission Basic Network	199,340	60,233	(112,921)	13,000	-	159,652	149,272	10,380	150,367	9,285
(a)										
Energy Transportation	24,167	5,918	(13,618)	1,591	-	18,058	18,058	-	18,058	-
ESS	52,214	94,533	(28,476)	6,403	-	124,674	74,505	50,169	79,800	44,874
CDE	3,374	77,484	(9,169)	2,122	-	73,811	73,811	-	73,811	-
Neutrality Tranche A	18,115	34,222	-	434	-	52,771	-	52,771	5,570	47,201
Energy Overcontracting	41,034	8,015	(14,261)	(36)	-	34,752	34,752	-	34,752	-
PIS/COFINS credit	-	-	(3,852)	-	36,496	32,644	32,644	-	32,644	-
Others	1,987	1,098	(1,374)	68	-	1,779	1,500	279	1,530	249
Sectoral Financial Liabilities	1,379,224	(731,013)	1,227,628	(52,280)	(76,320)	(1,011,209)	(887,656)	(123,553)	(915,024)	(96,185)
Power Purchase	-	-	11,951	4,567	(107,969)	(91,451)	(91,451)	-	(91,451)	-
Itaipu Energy Cost (b)	(195,985)	(52,460)	169,946	(16,062)	(10,216)	(104,777)	(94,561)	(10,216)	(95,639)	(9,138)
Proinfra	(20,890)	(11,343)	23,455	(1,778)	-	(10,556)	(10,556)	-	(10,556)	-
Energy Transportation	-	(2,250)	-	(43)	-	(2,293)	-	(2,293)	(242)	(2,051)
CDE	(9,228)	(14,382)	9,781	(553)	-	(14,382)	-	(14,382)	(1,518)	(12,864)
Neutrality Tranche A (c)	(54,160)	(197,467)	76,054	(9,955)	-	(185,528)	(185,528)	-	(185,528)	-
Energy Overcontracting	(56,241)	(100,147)	56,241	(7,822)	107,969	-	-	-	-	-
Tariff refunds (d)	(589,070)	(42,861)	558,840	(1,675)	-	(74,766)	(62,000)	(12,766)	(62,495)	(12,271)
Tariff flags	(174)	(16,797)	-	-	-	(16,971)	-	(16,971)	(16,971)	-
Hydrological risk (e)	(406,468)	(287,990)	277,011	(12,792)	-	(430,239)	(374,335)	(55,904)	(380,236)	(50,003)
CDE Modicidade Eletrobras	(31,876)	-	35,845	(3,097)	(60,045)	(59,173)	(55,506)	(3,667)	(55,893)	(3,280)
Others	(15,132)	(5,316)	8,504	(3,070)	(6,059)	(21,073)	(13,719)	(7,354)	(14,495)	(6,578)
Balance Assets/ (Liabilities)	(809,325)	(551,629)	1,026,232	(33,134)	(29,608)	(397,464)	(503,114)	105,650	(506,289)	108,825

The balance of the sector's financial asset in constitution is due to the tariff coverage not being in line with the costs incurred, i.e. insufficient tariff coverage to cover all costs, generating an amount to be received in the 2025 RTA.

- (i) Balance in amortization - corresponds to the amortization over 12 months of the items included in the August 2024 RTA.
- (ii) Balance in constitution - corresponds to the constitution, active or passive, of the items that will be included in the next RTA that will take place in August 2025:
 - a) Transmission Basic Network: The constitution of regulatory assets in this account is in line with what we have seen in recent years. As Celesc's tariff adjustment is approved with the new

transmission tariffs for the next 12 months, the Basic Network CVA includes the effects of the market and the new points of use.

- b) Energy Acquisition Costs - The significant amount of CVA energy is due to the increase in energy-related bills within Summary 001. Mainly the bills that reflect the effects of the plants, caused by the shortage of hydroelectric power in the SIN.
- c) Cost of Itaipu energy: reflects the variation in the account in relation to what was stipulated as the Pmix cover.
- d) Parcel A Neutrality: The account captures the variation between the amounts billed and the amounts determined as coverage for Celesc's Parcel A, i.e. non-manageable costs. This significant figure was caused by lower than expected billing in September.
- e) System Services Charges - The charges account was pressured by costs related to the shortage of hydraulic energy.
- f) Hydrological Risk - Anticipation: The amounts being recorded refer to the reversal of the tariff coverage of Hydrological Risk costs, provided for in the tariff process, which cover the costs of the GSF for hydroelectric plants.

With the operationalization of Provisional Measure No. 1.212/2024, which deals with the advance payment of Eletrobras' receivables for the full advance payment of the Covid and Water Scarcity accounts, the Energy Development Account (CDE) charge has seen a reduction in payments of R\$16.8 million per month, as of September 2024. This reduction is being captured by Parcel A and will be applied in the next tariff adjustment.

Breakdown of the balance for the period by RTA:

Description	Consolidated	
	09.30.2024	12.31.2023
CVA 2023 - Period from 08.22.2022 to 08.21.2023	-	(45,295)
CVA 2024 - Period from 08.22.2023 to 08.21.2024	119,078	327,955
CVA 2025 - Period from 08.22.2024 to 08.21.2025	149,262	-
Total - CVA	268,340	282,660
Other Items - Period from 08.22.2022 to 08.21.2023	-	(919,178)
Other Items - Period from 08.22.2023 to 08.21.2024	(622,192)	(172,807)
Other Items - Period from 08.22.2024 to 08.21.2025	(43,612)	-
Total - Other Items - CVA	(665,804)	(1,091,985)
Total	(397,464)	(809,325)

13.2. Financial Assets - Grant Bonus

In 2016, Celesc G paid R\$228.6 million as a Grant Bonus - BO, under the terms of Law No. 12.783/2013 and according to the rules of Aneel Auction Notice No. 12/2015, relating to the new concessions for the Garcia, Bracinho, Palmeiras, Cedros and Salto plants. The return of this amount is included in the RAG of these plants and will be reimbursed by consumers over 30 years with an annual adjustment by the IPCA, as defined by ANEEL.

The balance of the financial asset for each of the plants is calculated by the amount paid for the Return on Grant Bonus - RBO, through the RAG approved annually by ANEEL; monthly interest calculated based on the Effective Interest Rate - TIR; and monetary restatement by the IPCA.

Description	Consolidated				
	Plant Garcia	Plant Bracinho	Plant Cedars	Plant Jump	Plant Palmeiras
Balance at 12.31.2023	52,350	75,332	57,429	34,873	139,377
Monetary Update	1,644	2,366	1,806	1,091	4,394
Interest	4,718	6,885	5,074	3,575	11,067
Amortization	(5,019)	(7,247)	(5,378)	(3,689)	(12,013)
Balance at 09.30.2024	53,693	77,336	58,931	35,850	142,825
Current					
Non-current					

The financial asset Grant Bonus is amortized against the recognition of electricity supply revenue.

14. INDEMNIFIABLE FINANCIAL ASSET - CONCESSION

Description	Consolidated	
	09.30.2024	12.31.2023
Indemnifiable Financial Assets - Energy Distribution	939,204	775,920
In Service	939,204	775,920
Indemnifiable Financial Assets - Power Generation	169,251	165,002
Indemnifiable Assets	2,421	2,421
Indemnifiable Assets - Basic Project Pery Plant	166,830	162,581
Total	1,108,455	940,922
Current	18,865	18,215
Non-current	1,089,590	922,707

14.1. Indemnifiable Financial Assets - Energy Distribution

Work in progress related mainly to the construction and expansion of substations, distribution lines and networks and metering equipment, measured at historical cost, net of special obligations, are recorded as Contract Assets.

As these works are completed, due to the extension of the 5th Amendment to Concession Agreement 56/1999, Celesc D bifurcates its assets linked to the concession into Intangible Assets and Indemnifiable Financial Assets.

Based on Technical Interpretation ICPC 01/IFRIC 12 - Concession Agreements, the Indemnifiable Financial Asset refers to the fair value of the investments made, linked to the concession, corresponding to the established right to receive cash via indemnification when the assets revert to the granting authority at the end of the concession.

The portion of the infrastructure that will be used during the concession is bifurcated into Intangible Assets and amortized until the end of the concession.

Description	Consolidated
	Total
Balance at 12.31.2023	775,920
(+) Transfer of Contract Assets	145,699
(+) Remuneration of Indemnifiable Financial Assets - Concession	19,373
(-) Bailout	(1,788)
Balance at 09.30.2024	939,204

(i) IPCA

The recognition of the fair value of the Indemnifiable Financial Asset of the distribution concession is accounted for as gross operating revenue.

14.2. Indemnifiable Financial Assets - Power Generation

ANEEL, through Normative Resolution REN 596/2013, defined the details of the rules for indemnification of the residual value of the assets linked to the concessions. At the end of the concessions for the Bracinho, Cedros, Salto and Palmeiras power plants, Celesc G requested compensation from the granting authority, in accordance with the criteria and calculation procedures established by the REN, for the investments made in infrastructure and not depreciated during the concession period, as it has an unconditional right to compensation, as provided for in the contract.

According to REN 942/2021, the supporting documentation for the improvements had to be filed within one (1) year of the standard coming into force. With regard to this point, Celesc G has hired a company accredited by ANEEL and filed an Evaluation Report.

The process of indemnifying these concessions is still underway at the Regulatory Agency, and the infra-legal aspects of the process do not dispute the defined right. It is worth noting that in 2023 ANEEL requested that additional data be sent in order to validate the report sent and define the amount of compensation.

The balances of the financial assets required in the Indemnification are shown in the table below:

		Consolidated
Power plants	09.30.2024	12.31.2023
Bracinho HPP	85	85
Cedros HPP	195	195
Salto HPP	1,906	1,906
Palmeiras HPP	235	235
Total	2,421	2,421

14.3. Indemnifiable Financial Assets - Basic Project Pery Plant

In 2017, the Pery Plant concession was extended under the terms of Federal Law No. 12.783, of January 11, 2013, under the physical energy and power guarantee quota regime, on which occasion the 4th Amendment to Concession Agreement No. 006/2013 - ANEEL was signed with the Ministry of Mines and Energy (MME) on July 7, 2017. The concession was extended for a period of 30 years, ending on July 9, 2047.

However, during the approval processes for the Annual Generation Revenues (RAG) in 2018, 2019, and 2020, ANEEL opted to readjust the Cost of Improvements to the Management of Generation Assets (GAG Melhorias), without defining the remuneration for the indemnification of investments in reversible assets that have not been amortized or depreciated from the previous concession, based on article 15 of Federal Law 12.783/2013, under the terms of article 3 of MME Ordinance 257, of July 5, 2017.

By means of Order No. 2,018, of July 6, 2021, ANEEL approved Celesc G's right to receive compensation for the Pery Plant Basic Project in the amount of R\$114.5 million incorporated into the RAG, retroactive to July 1, 2018, updated by the IPCA and monthly interest calculated based on the IRR.

As of September 30, 2024, the updated balance is R\$166.8 million. The balance is amortized monthly, against the recognition of electricity supply revenue, until the end of the concession term, which will occur in July 2047, according to the amounts approved in the RAG each year, of which R\$19.9 million refers to the Indemnification for the 2024/2025 cycle.

	Consolidated
Description	Pery Plant
Balance at 12.31.2023	162,581
Monetary Update	5,122
Interest	13,706
Amortization	(14,579)
Balance at 09.30.2024	166,830
Current	18,865
Non-current	147,965

15. CONTRACT ASSET

These refer to assets under construction and expansion of substations, distribution lines and networks and metering equipment, measured at historical cost and net of special obligations, related to the Energy Distribution Concession Agreement, and are classified as contract assets because they are subject to the satisfaction of performance obligations.

When the construction of the infrastructure is completed, these contract assets are transferred to Indemnifiable Financial Assets or Intangible Assets, depending on the form of remuneration. These contract assets are bifurcated as Indemnifiable Financial Assets, within the scope of CPC 48/IFRS 9, or as intangible assets, according to the form of remuneration described in ICPC 01/IFRIC 12.

	Consolidated
Description	
Balance at 12.31.2023	486,893
(-) Transfers to Intangible Assets	(485,856)
(-) Transfers to Financial Assets	(145,699)
(+) Additions to Contract Assets - Distribution Infrastructure Assets	718,163
(+) Additions to Contract Assets - Administrative Assets	84,087
(-) Special Obligations in Progress - OE	(156,595)
(-) Write-off of Contract Assets to Profit or Loss	(55)
Balance at 09.30.2024	500,938

The special obligations represent the resources related to the financial participation of the consumer, the Union, States and Municipalities, destined for investments in projects linked to the concession, and are not onerous liabilities or shareholder credits.

Of the R\$84.1 million invested in 2024, R\$72.3 million was invested in software. Of this amount, R\$38.3 million was for the new commercial system. These costs will be recovered in the 6th Cycle Periodic Tariff Review, which will take place in 2026, through the Regulatory Annuity Base - BAR, which is one of the mechanisms for remunerating a concessionaire's assets, along with the Regulatory Remuneration Base - BRR.

The BAR is made up of amounts equivalent to certain groups of accounts, such as:

- Software and other intangibles;
- Administration land;
- Buildings, civil works and administrative improvements;
- Administration machinery and equipment;
- Vehicles;
- Furniture and fixtures.

16. RELATED PARTIES

The company has a policy on transactions with related parties and the balances in assets and liabilities, current and non-current, are shown in the table below:

Description	Parent Company		Consolidated	
	Assets	Liability	Assets	Liability
	Accounts Receivables	Other Debts	Accounts Receivables	Other Debts
Security Foundation				
CELOS				
Contrib. Health Plan and Others	-	85	-	2,052,885
Energy Billing	-	-	4	-
Associates and Jointly Controlled Companies				
DFESA				
Energy Purchase	-	-	-	1,356
Dividends and interest on equity	-	-	-	-
SC Gás				
Dividends and interest on equity	1,400	-	1,400	-
EDP				
Dividends and interest on equity	-	-	3,513	-
ECTE				
Dividends and interest on equity	-	-	-	-
Xavantina				
Dividends and interest on equity	-	-	178	-
Rondinha				
Dividends and interest on equity	-	-	-	-
Controlled				
Celesc G				
Dividends and interest on equity	21,808	-	-	-
Celesc D				
Agreement Collection Fee	-	-	-	-
Personnel available	-	831	-	-
Dividends and interest on equity	215,024	-	-	-
Balance at 09.30.2024	238,232	916	5,095	2,054,241

Description	Parent Company		Consolidated	
	Assets	Liability	Assets	Liability
	Accounts Receivable	Other Debts	Accounts Receivable	Other Debts
Insurance Foundation (i)				
CELOS				
Contrib. Health Plan and Others	-	-	-	2,132,977
Energy Billing	-	-	6	-
Affiliates and Jointly Controlled Companies				
DFESA (ii)				
Energy Purchase	-	-	-	1,356
Dividends and interest on equity	514	-	514	-
SC Gás				
Dividends and interest on equity	2,517	-	2,517	-
EDP				
Dividends and interest on equity	-	-	3,513	-
ECTE				
Dividends and interest on equity	3,123	-	3,123	-
Controlled				
Celesc G				
Dividends and interest on equity	43,616	-	-	-
Celesc D (iii)				
Agreement Collection Fee	-	324	-	-
Personnel available	-	830	-	-
Dividends and interest on equity	174,528	-	-	-
Balance at 12.31.2023	224,298	1,154	9.673	2.134.333

Transactions with related parties, involving profit and loss accounts, are shown in the table below and the balances represent movements in the 3rd quarter:

Description	Parent Company			Consolidated		
	Operational Expenses	Other Expenses	Financial Income	Operational Expenses	Revenue from Sales	Conventional Resale Cost
Security Foundation						
CELOS						
Pension and Assistance Plans	(16)	-	-	(108,884)	-	-
Energy billing	-	-	-	-	66	-
Related						
DFESA						
Energy Purchase	-	-	-	-	-	(9,685)
Controlled						
Celesc D						
Agreement Collection Fee	-	(1,271)	-	-	-	-
Personnel available	(6,690)	-	-	-	-	-
Balance at 09.30.2024	(6,706)	(1,271)	-	(108,884)	66	(9,685)

Description	Parent Company			Consolidated		
	Operational Expenses	Other Expenses	Financial Income	Operational Expenses	Revenue from Sales	Conventional Resale Cost
Controlling Shareholder						
Government of the State of Santa Catarina						
Sales Revenue	-	-	-	-	74,758	-
Security Foundation						
CELOS						
Pension and Assistance Plans	(5)	-	-	(119,958)	-	-
Energy billing	-	-	-	-	66	-
Related						
DFESA						
Energy Purchase	-	-	-	-	-	(10,836)
Controlled						
Celesc D						
Agreement Collection Fee	-	(1,386)	-	-	-	-
Personnel available	(6,139)	-	-	-	-	-
Balance as at 09.30.2023	(6,144)	(1,386)	-	(119,958)	74,824	(10,836)

(i) Celesc D is the sponsor of the Celos Supplementary Pension Foundation, providing benefits to its employees in the form of Pension Contribution, Health Plan and Other Benefits. Celos owns 8.63% of

(ii) DFESA, a subsidiary of the Company, has a short and long-term energy sales contract with Celesc G for resale. The contract signed between the parties is for a period of ten years (2015-2025), for the purchase of 15.1862 average MW, at a price of R\$120.00 (one hundred and twenty Reais) per average MW.

(iii) Celesc D charges the Company a percentage, corresponding to a fee, on the provision of the covenant collection service through the energy bill.

The Company has transactions with its majority shareholder, the Government of the State of Santa Catarina. Because the Government is a state entity and has control over the Group, the Company is exempt from disclosing transactions, balances and commitments, in accordance with CPC 05 (R1)/IAS 24 - Disclosure of Related Parties.

It should be noted that the transactions carried out are related to the payment of dividends and interest on equity by the Company, the collection of energy supply and personnel available by Celesc D. There is also the obligation to pay the ICMS due and the ICMS tax substitution for free consumers.

16.1. Remuneration of Key Management Personnel

The remuneration of directors (Board of Directors, Supervisory Board and Executive Board) is shown below:

Description	Parent Company		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Fees	5,210	4,814	5,210	4,814
Profit Sharing (i)	1,729	1,882	1,729	1,882
Social charges	4,131	1,274	4,131	1,274
Others	964	966	964	966
Total	12,034	8,936	12,034	8,936

The structure and composition of the statutory bodies of the wholly-owned subsidiaries Celesc D and Celesc G must be made up of the members elected to occupy the respective positions in the company.

(i) Only members of the Executive Board are entitled to profit sharing.

17. INCOME FROM CORPORATE INCOME TAX - IRPJ AND SOCIAL CONTRIBUTION ON NET INCOME - CSLL

17.1. Breakdown of Net Deferred IRPJ and CSLL

The following table shows the balances of the net deferred IRPJ and CSLL accounts:

Description	Parent company (i)		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Assets	-	-	802,492	854,645
Liability	-	-	(104,699)	(98,092)
Net Deferred Tax	-	-	697,793	756,553

Of the total of R\$697.8 million in net deferred taxes, the amount of R\$802.5 million in deferred assets comes from Celesc D's temporary differences, while the deferred liability of R\$104.7 million refers to Celesc G.

Temporary Differences	Deferred Assets		Deferred Liabilities		Consolidated Net Deferred	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Provision for Contingencies	153,313	166,543	-	-	153,313	166,543
Provision for Losses on Assets	42,024	23,185	-	-	42,024	23,185
Post-employment benefits	711,141	722,102	-	-	711,141	722,102
Leasing - CPC 06	277	329	-	-	277	329
Allocated Cost	-	-	6,428	6,643	(6,428)	(6,643)
Deferred Income Tax and Social Security on Tax Losses	-	50,694	-	-	-	50,694
Effects ICPC 01 - Concession Agreements	-	-	43,972	45,561	(43,972)	(45,561)
Effects of CPC 39 - Financial Instruments	-	-	54,179	56,138	(54,179)	(56,138)
Grant bonus	-	-	65,318	60,567	(65,318)	(60,567)
Financial Assets Usina Pery	-	-	24,570	22,258	(24,570)	(22,258)
Renegotiation of Hydrological Risk	-	-	14,014	14,410	(14,014)	(14,410)
GSF	-	-	-	-	-	-
Other provisions	-	-	481	723	(481)	(723)
Total	906,755	962,853	208,962	206,300	697,793	756,553

17.2. Constitution of Deferred Tax Assets on Tax Losses

In accordance with CPC 32/IAS12, the Parent Company did not record deferred tax assets on tax losses in the amount of R\$96.8 million, due to the unlikelihood of future taxable income being available against which the temporary differences can be utilized.

17.3. Realization of Deferred Assets

The IRPJ and CSLL tax base stems not only from the profit generated, but also from the existence of non-taxable income, non-deductible expenses, tax incentives and other variables, with no immediate correlation between the Company's Net Income and the income tax and social contribution result. Therefore, the expectation of the use of tax credits should not be taken as the only indication of the company's future results.

The realization of deferred taxes is based on the budget projections approved by the Company's Board of Directors, with the aim of defining and presenting the necessary actions to meet regulatory demands and converge towards compliance with the Concession Agreement.

The Company's management considers that the deferred assets arising from temporary differences will be realized, in proportion to the final resolution of the contingencies and events to which they refer, when they will be offset against taxable profits.

Deferred taxes on the actuarial liability for employee benefits are being realized through the payment of contributions.

The realization estimates for the balance of total assets as of September 30, 2024 are:

Year	Consolidated	
	09.30.2024	12.31.2023
2024	27,599	71,570
2025	13,823	13,854
2026	17,836	17,837
2027	16,044	16,046
Above 2028	831,453	843,546
Total	906,755	962,853

17.4. Reconciliation of IRPJ and CSLL Recognized in Equity

The movement in attributed cost and the amounts of IRPJ and CSLL, recognized directly in equity, is shown below:

Description	Consolidated
	Total
Balance at 12.31.2022	24,547
(-) Write-off of Assigned Cost	(873)
(+) Taxes (IRPJ/CSLL)	297
Balance at 12.31.2023	23,971
(-) Write-off of Assigned Cost	(631)
(+) Taxes (IRPJ/CSLL)	215
Balance at 09.30.2024	23,555

17.5. Reconciliation of IRPJ and CSLL Recognized in Other Comprehensive Income

The movement in employee benefits with the amounts of IRPJ and CSLL, recognized directly in other comprehensive income, is shown below:

Description	Consolidated
	Total
Balance at 12.31.2022	1,172,309
(+) Addition of employee benefits	386,716
(-) Taxes (IRPJ/CSLL)	(131,483)
Balance at 12.31.2023	1,427,541
(+) Addition of employee benefits	-
(-) Taxes (IRPJ/CSLL)	-
Balance at 09.30.2024	1,427,541

17.6. Reconciliation of Current and Deferred IRPJ and CSLL

The reconciliation of IRPJ and CSLL expenses, at the nominal and effective rates, is shown below:

Description	Parent Company		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	30.06.2023
Profit/(Loss) before IRPJ and CSLL	584,797	468,595	797,800	618,290
Combined Nominal Rate of IRPJ and CSLL	34%	34%	34%	34%
IRPJ and CSLL	(198,831)	(159,322)	(271,252)	(210,219)
Permanent Additions and Exclusions				
Equity Income	207,596	166,910	16,395	14,174
Tax Benefit	-	-	(119)	(678)
Tax Incentives	-	-	3,292	3,600
Interest on Equity	(7,178)	(6,583)	43,926	46,387
Non-Deductible Provisions	546	(3,538)	545	(3,538)
Non-Deductible fines	-	-	(6,043)	(3,330)
IRPJ/CSLL w/o Tax Losses not recognized	(604)	232	(604)	232
Participation of Administrators	(907)	(343)	(965)	(392)
Tax Incentive (<i>Lei do Bem</i>)	-	-	518	1,602
Other Additions (Exclusions)	296	2,120	2,222	1,944
Total IRPJ and CSLL Current and Deferred	918	(524)	(212,085)	(150,218)
Current	-	(524)	(180,350)	(111,423)
Deferred	918	-	(31,735)	(38,795)
Effective Rate	-0.16%	0.11%	26.58%	24.30%

The amount of the Parent Company's Deferred IRPJ and CSLL, R\$918 thousand, comes from the recognition in the period of tax loss credits and negative calculation basis of Social Contribution on Net Income not recognized in deferred assets in previous periods, due to the unlikelihood of future taxable income being available against which the temporary differences can be used (NE 17.2).

This amount was used to pay 50% of the debt with adhesion to the incentivized Autorregularization program for taxes administered by the Special Secretariat of the Federal Revenue of Brazil (NE 25.1).

17.7. Uncertainty over IRPJ and CSLL treatment

17.7.1 Tax action procedure No. 0900100-2018-00117-1

On September 24, 2018, the Special Secretariat of the Federal Revenue Service of Brazil (SERFB) initiated tax action procedure 0900100-2018-00117-1. This procedure resulted, on January 8, 2019, in the issuance of notice of infraction No. 10980.727742/2018-81 in the amount of R\$306.8 million. This infraction notice is related to the calculation of taxable income and the CSLL calculation base, thus charging the concessionaire:

a) Undue adjustments attributed to the Compensation Account for Variations in the Values of Items in Parcel A - CVA;

b) Non-compliance with the remaining term of the Concession Agreement for the purposes of the determinations set out in Article 69 of Federal Law No. 12,973/2014.

After analysis by Management, it was found that the amounts calculated by the tax authority are dissociated from tax rules, doctrine and court decisions in similar cases. Management, supported by the position of its legal advisors, believes that the procedures adopted will probably be accepted in decisions by higher courts of last instance (probability of acceptance >50%), for their total value and, for this reason, has not recorded any IRPJ/CSLL liability in relation to these lawsuits.

In 2020, the Administrative Council for Tax Appeals - CARF, in judgment of the Voluntary Appeal filed by the Company, partially granted the request, in order to cancel the requirements regarding the adjustments (additions) referred to in art. 69 of Law No. 12,973/2014, and the application of isolated fines for failure to pay estimates, maintaining the requirement to tax the positive adjustments related to CVA on an accrual basis. The administrative process is closed.

On October 20, 2023, Celesc filed a lawsuit to annul the tax credit held in the administrative sphere, offering an insurance policy as collateral, which was accepted by the federal tax authorities. The process is in its initial stages.

In turn, on December 7, 2023, the Federal Government - National Treasury filed for tax enforcement of the CDA relating to the tax, whose updated value for that date is R\$254.99 million. The tax enforcement is suspended due to the attachment of the guarantee insurance rights from the previous annulment action.

18. INVESTMENTS IN SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Controlled	2,900,151	2,477,114	-	-
Celesc D	2,050,698	1,696,328	-	-
Celesc G	849,453	780,786	-	-
Jointly Controlled Companies	159,126	151,145	159,126	151,145
SCGAS	159,126	151,145	159,126	151,145
Associated companies	142,858	126,741	261,102	237,683
ECTE	108,044	95,930	108,044	95,930
DFESA	34,814	30,811	34,814	30,811
SPES	-	-	118,244	110,942
Total	3,202,135	2,755,000	420,228	388,828

18.1. Investment Information

	Parent Company									
	Company shares	Company's interest								
Description	Common Shares	Share Capital	Voting Capital	Current Assets	Non-current Assets	Current Liabilities	Non-current liabilities	Equity	Revenues	Profit
Balance at 12.31.2023										
Celesc D	630,000	100.00%	100.00%	3,098,324	7,713,074	3,643,345	5,471,725	1,696,328	10,401,34	440,160
Celesc G	43,209	100.00%	100.00%	189,575	798,882	73,308	134,363	780,786	183,051	95,654
ECTE	13,001	30.88%	30.88%	127,765	560,109	95,919	281,352	310,604	41,201	40,442
SCGAS	1,827	17.00%	51.00%	672,633	456,543	270,907	144,067	714,200	2,144,261	156,299
DFESA	153,381	23.03%	23.03%	19,951	155,525	19,951	17,189	133,787	66,786	23,243
Balance at 09.30.2024										
Celesc D	630,000	100.00%	100.00%	3,903,374	7,947,649	3,149,998	6,650,327	2,050,698	7,717,189	504,676
Celesc G	43,209	100.00%	100.00%	209,337	843,459	64,061	139,282	849,453	135,847	68,667
ECTE	13,001	30.88%	30.88%	310,862	555,769	113,144	403,660	349,827	41,347	41,113
SCGAS	1,827	17.00%	51.00%	589,367	522,079	252,772	91,047	767,627	1,441,840	120,790
DFESA	153,381	23.03%	23.03%	21,915	153,641	17,724	6,667	151,164	50,135	17,378

Consolidated

Description	Company shares	Company's interest		Current Assets	Non-current Assets	Current Liabilities	Non-current liabilities	Equity	Revenue s	Profit / Losses
	Common Shares	Share Capital	Voting Capital							
Balance at 12.31.2023										
ECTE	13,001	30.88%	30.88%	127,765	560,109	95,919	281,352	310,604	41,201	40,442
SCGÁS	1,827	17.00%	51.00%	672,633	456,543	270,907	144,067	714,200	2,144,261	156,299
DFESA	153,381	23.03%	23.03%	19,951	155,525	19,951	17,189	133,787		
Rondinha Energética S.A.	13,332	32.50%	32.50%	3,547	41,782	866	-	44,463	66,786	23,243
Cia Energética Rio das Flores S.A.	8,035	26.07%	26.07%	31,258	50,912	25,562	1,756	54,852	8,289	3,262
Xavantina Energética S.A.	271	40.00%	40.00%	2,838	30,057	3,451	1,478	27,966	20,354	17,885
Garça Branca Energética S.A.	24,669	49.00%	49.00%	884	54,728	2,141	13,884	39,587	12,718	2,545
EDP Transmissão Aliança SC	16,450	10.00%	10.00%	290,527	2,263,026	132,319	1,851,460	569,774	5,393	(334)
									330,534	61,290
Balance at 09.30.2024										
ECTE	13,001	30.88%	30.88%	310,862	555,769	113,144	403,660	349,827	41,347	41,113
SCGÁS	1,827	17.00%	51.00%	589,367	522,079	252,772	91,047	767,627	1,441,840	120,790
DFESA	153,381	23.03%	23.03%	21,915	153,641	17,724	6,667	151,164	50,135	17,378
Rondinha Energética S.A.	13,332	32,50%	32,50%	2,644	40,798	156	1,184	42,102	3,607	(811)
Cia Energética										9,785
Rio das Flores S.A.	8,035	26.07%	26.07%	27,785	49,701	26,190	1,701	49,595	12,305	
Xavantina										2,369
Energética S.A.	271	40.00%	40.00%	3,712	28,817	3,639	-	28,890	9,648	
Garça Branca Energética S.A.	24,669	49.00%	49.00%	1,433	53,529	1,960	13,032	39,970	4,206	386
EDP Transmissão Aliança SC	16,450	10.00%	10.00%	370,576	2,300,645	181,575	1,885,560	604,086	230,656	75,641

18.2. Investment movements

Description	Celesc D	Celesc G	ECTE	SCGAS	DFESA	Parent Company
						Total
Investments	1,696,328	780,786	95,930	121,414	30,811	2,725,269
Right of Concession	-	-	-	29,731	-	29,731
Balance at 12.31.2023	1,696,328	780,786	95,930	151,145	30,811	2,755,000
Dividends and Interest Credited	(150,306)	-	(583)	(11,452)	-	(162,341)
Amortization of Concession Right of Use	-	-	-	(1,101)	-	(1,101)
Equity Income	504,676	68,667	12,697	20,534	4,003	610,577
Investments	2,050,698	849,453	108,044	130,496	34,814	3,173,505
Right of Concession	-	-	-	28,630	-	28,630
Balance at 09.30.2024	2,050,698	849,453	108,044	159,126	34,814	3,202,135

Description	ECTE	SCGAS	DFESA	SPEs	Consolidated
					Total
Investments	95,930	121,414	30,811	110,660	358,815
Right of Concession	-	29,731	-	-	29,731
Goodwill	-	-	-	282	282
Balance at 12.31.2023	95,930	151,145	30,811	110,942	388,828
Dividends and Interest Credited	(583)	(11,452)	-	(3,686)	(15,721)
Amortization of Concession Right of Use	-	(1,101)	-	-	(1,101)
Equity Income	12,697	20,534	4,003	10,988	48,222
Investments	108,044	130,496	34,814	117,962	391,316
Right of Concession	-	28,630	-	-	28,630
Goodwill	-	-	-	282	282
Balance at 09.30.2024	108,044	159,126	34,814	118,244	420,228

18.3. Acquisition of the Right of Use Concession

The balance of the right to use the concession generated in the acquisition of SCGÁS, on September 30, 2024, is R\$28.6 million and, on December 31, 2023, it was R\$29.7 million. The right to use the concession is amortized over the term of the company's public service concession, i.e. until 2044.

19. FIXED ASSETS

19.1. Composition of the Balance

				Parent Company
Description	Machinery and equipment	Others	Right of Use Assets	Total
Balance at 12.31.2023	4	-	432	436
Cost of PP&E	50	1	1,146	1,197
Accumulated depreciation	(46)	(1)	(714)	(761)
Balance at 12.31.2023	4	-	432	436
Depreciation	(4)	-	(176)	(180)
Cost of PP&E	50	1	1,146	1,197
Accumulated depreciation	(50)	(1)	(890)	(941)
Balance at 09.30.2024	-	-	256	256
Average Depreciation Rate	10.67%		40.00%	

Consolidated								
Description	Land	Reservoirs, Dams and Pipelines	Buildings and constructions	Machinery and Equipment	Others	Works in progress	Right of Use Assets	Total
Balance at 12.31.2023	7,429	8,401	31	17,565	964	142,804	16,055	193,249
Cost of PP&E	19,209	155,381	13,024	85,183	2,872	142,804	41,621	460,094
Provision for Losses	(4,452)	(23,299)	(564)	(3,259)	(17)	-	-	(31,591)
Accumulated depreciation	(7,328)	(123,681)	(12,429)	(64,359)	(1,891)	-	(23,903)	(233,591)
(-) PIS/COFINS credit	-	-	-	-	-	-	-	-
Depreciation Right to Use Assets	-	-	-	-	-	-	(1,663)	(1,663)
Balance at 12.31.2023	7,429	8,401	31	17,565	964	142,804	16,055	193,249
Additions	-	-	-	-	-	28,872	528	29,400
Disposals Gross balance	-	-	-	-	-	-	(331)	(331)
Depreciation	-	(257)	(36)	(1,194)	(164)	-	(8,187)	(9,838)
(+/-) Transfers	280	-	452	12,558	-	(13,290)	-	-
(-) PIS/COFINS credit	-	-	-	-	-	-	-	-
Depreciation Right to Use Assets	-	-	-	-	-	-	(45)	(45)
Balance at 09.30.2024	7,709	8,144	447	28,929	800	158,386	8,020	212,435
Cost of PP&E	19,489	155,381	13,476	97,741	2,872	158,386	41,818	489,163
Provision for Losses	(4,452)	(23,299)	(564)	(3,259)	(17)	-	-	(31,591)
Accumulated depreciation	(7,328)	(123,938)	(12,465)	(65,553)	(2,055)	-	(32,090)	(243,429)
(-) PIS/COFINS credit	-	-	-	-	-	-	-	-
Depreciation Right to Use Assets	-	-	-	-	-	-	(1,708)	(1,708)
Balance at 09.30.2024	7,709	8,144	447	28,929	800	158,386	8,020	212,435
Average Depreciation Rate	0.00%	3.39%	3.14%	3.14%	11.54%	0.00%	46.53%	

19.2. Depreciation

The estimated average annual depreciation rates for the current period are as follows:

Consolidated	
Administration	Percentages (%)
Buildings and Constructions	6.3
Machinery and Equipment	8.9
Vehicles	14.3
Furniture and Utensils	7.1
Operation	
	Percentages (%)
Buildings and Constructions	3.1
Machinery and Equipment	3.0
Reservoirs, Dams and Pipelines	3.4
Vehicles	12.6
Furniture and Utensils	4.7

The straight-line depreciation method, useful lives and residual values are reviewed at each fiscal year end and any adjustments are recognized as changes in accounting estimates.

The assets of the Pery, Celso Ramos, Garcia, Palmeiras, Salto Weissbach, Cedros and Bracinho plants are depreciated at the rates established in ANEEL Resolution 674 of August 11, 2015. The Caveiras, Ivo Silveira, Piraí, São Lourenço and Rio do Peixe CGHs are also depreciated under the same Resolution, as they have a registration contract.

Central Administration assets (buildings and constructions, machinery and equipment, vehicles and furniture and fixtures) are also depreciated at the rates established in ANEEL Resolution 674/2015.

19.3. Right of Use Assets and Lease Liabilities

The Group records the amounts payable under lease and rental contracts against Right-of-Use Assets.

	Parent Company	Consolidated
ASSETS		
Balance at 12.31.2023	432	16,055
Current	-	-
Non-current	432	16,055
(+) Additions	-	528
(-) Depreciation	(176)	(8,187)
(-) PIS/COFINS Credit Depreciation Right to Use Assets	-	(45)
(-) Low	-	(331)
Balance at 09.30.2024	256	8,020
Current	-	-
Non-current	256	8,020

The amounts recorded as liabilities are adjusted to present value.

	Parent Company	Consolidated
LIABILITIES		
Balance at 12.31.2023	441	17,031
Current	233	10,836
Non-current	208	6,195
(+) Additions	-	528
(+) Interest incurred	21	788
(-) Write-offs	-	(374)
(-) Principal payment	(173)	(8,340)
(-) Interest paid	(21)	(788)
Balance at 09.30.2024	268	8,845
Current	247	4,448
Non-current	21	4,397

19.3.1 Long-term installment maturities

	Parent Company		Consolidated	
Years	09.30.2024	12.31.2023	09.30.2024	12.31.2023
2024/2025	-	208	-	1,761
2025/2026	21	-	768	756
2026/2027	-	-	743	808
2027/2028	-	-	803	873
2028/2029	-	-	813	1,997
2029+	-	-	1,270	-
Total	21	208	4,397	6,195

The assets recognized have the following specialties:

- Buildings: refer to the rental contracts for the face-to-face stores located in the distribution company's concession area;
- Land: refers to the land on which telecommunication towers, substations and warehouses are installed;
- Vehicles: refers to the rental contract for fleet vehicles used in the provision of services and vehicles used by the Executive Board.

20. INTANGIBLE

		Parent Company
Description		Concession rights (i)
Balance at 12.31.2023		3,435
Depreciation		(377)
Balance at 09.30.2024		3,058
Total Cost		14,248
Accumulated amortization		(11,190)
Balance at 09.30.2024		3,058
Average Amortization Rate		1.32%

							Consolidated
Description	Concession Assets Celesc D (ii)	Software Purchased	Renegotiation of Hydrological Risk GSF (iii)	Concession rights (i)	Items in Progress	Total	
Balance at 12.31.2023	4,662,285	316	42,383	3,435	1,742	4,710,161	
Total Cost	7,619,686	7,445	45,879	14,248	1,742	7,689,000	
Accumulated amortization	(2,957,401)	(7,129)	(3,496)	(10,813)	-	(2,978,839)	
Balance at 12.31.2023	4,662,285	316	42,383	3,435	1,742	4,710,161	
Low	(69,717)	-	-	-	-	(69,717)	
Depreciation	(241,678)	(142)	(1,165)	(377)	-	(243,362)	
Transfers from Contract Assets (NE 15)	485,856	-	-	-	-	485,856	
Balance at 09.30.2024	4,836,746	174	41,218	3,058	1,742	4,882,938	
Total Cost	8,035,825	7,445	45,879	14,248	1,742	8,105,139	
Accumulated amortization	(3,199,079)	(7,271)	(4,661)	(11,190)	-	(3,222,201)	
Balance at 09.30.2024	4,836,746	174	41,218	3,058	1,742	4,882,938	
Average Amortization Rate	4.4%	20.0%	3.4%	1.32%	0%		

(i) The concession right generated by the acquisition of ECTE is amortized over the term of the concession to provide public services to that company, i.e. until 2042.

(ii) The rates established by ANEEL are used in the tariff review processes, calculation of compensation at the end of the concession and are recognized as a reasonable estimate of the useful life of the concession assets. Therefore, these rates were used as the basis for the valuation and amortization of intangible assets.

(iii) The extension of the concession term by the granting authority for the plants renegotiated by the GSF hydrological risk was calculated at fair value and recognized as an Intangible Asset. These assets will be amortized on a straight-line basis until the end of the new concession period for each renegotiated plant.

Aneel, by means of Homologatory Resolution No. 3,242, of August 15, 2023, changed the term of the extension of the grant of hydroelectric plants participating in the Energy Reallocation Mechanism - MRE. According to Article 19 of Law No. 13.360/2016, in the event of a delay in the start of commercial operation due to situations characterized by ANEEL as excluding liability, the term of the electricity generation grant is recomposed by extending the grant for the same period as the excluding liability. The extension period for Celesc G's plants, which were renegotiated for hydrological risk in 2021, has not changed.

Management did not identify any evidence that would justify the need to recognize impairment losses on intangible assets.

21. SUPPLIERS

		Parent Company	Consolidated	
Description	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Electricity	-	-	512,612	622,213
Electricity Grid Usage Charges	-	-	200,907	219,218
Materials and Services	1,052	1,438	133,283	171,274
Electric Energy Trading Chamber - CCEE (i)	-	-	80,997	76,387
Total	1,052	1,438	927,799	1,089,092

(i) One of the CCEE's duties is to determine the settlement value for agents. In the case of distributors,

this amount includes, in addition to sales and purchases in the short term, charges, the effect of dispatching thermal power plants and also the various impacts of hydrological risk. Hydrological risk is associated with energy contracts (CCEAR-QT) that have been renegotiated, physical guarantee quota contracts and the contract with Itaipu, in which the buyer assumes this condition.

22. LOANS AND FINANCING

Loans and Financing have four distinct classifications: (i) Bank Loans, (ii) Eletrobras Loans, (iii) Finame Loans and (iv) IDB Loans, some of which are guaranteed by receivables and the Company's guarantee, in accordance with contractual provisions.

The Group believes that the book value of the loans is a reasonable approximation of fair value and are indexed to market indices.

		Consolidated	
Description		09.30.2024	12.31.2023
Total National Currency		653,395	671,494
Bank loans (i)	CDI+1.65% p.a.	559,675	576,760
Bank loans (i)	CDI + 0.8% p.a.	93,138	93,229
Eletrobras loans (ii)	5% p.a.	582	1,237
Finame loans (iii)	6% to 9.5% p.a.	-	268
Current		172,145	258,631
Non-current		481,250	412,863
Total Foreign Currency		1,380,836	1,303,171
Loans - IDB (iv)	CDI+0.71% to 1.88% p.a.	1,380,836	1,303,171
Current		137,391	97,505
Non-current		1,243,445	1,205,666

i) Bank loans

The balances of Bank Loans refer to contracts whose resources were used exclusively to reinforce Celesc D's cash flow.

In April 2019, R\$335.0 million was contracted from Banco Safra through a Bank Credit Note (CCB), with remuneration at a rate equivalent to the CDI + 0.80% p.a. and monthly callability. The term was 36 months, with an 18-month grace period for the principal to be repaid. Amortization began in November 2020 and was due to end in April 2022, but on December 2, 2021, the contract was amended and the deadline for settling the principal of R\$93.0 million was May 2023. In May 2023, the contract was renegotiated and the deadline for payment was extended by 18 months, while its settlement was maintained in a single installment at the end of the contract (*bullet*), which became November 2024. The interest rate was maintained at the percentage of the original contract, with monthly payment due.

In February 2022, also through a Bank Credit Note (CCB), a further R\$550.0 million was contracted with Banco Safra, with remuneration at a rate equivalent to the CDI + 1.65% p.a. and payable every six months. The term was 36 months, with an 18-month grace period for the principal repayment to begin, which will be settled in 4 half-yearly installments, starting in August 2023 and ending in February 2025. In August 2023, the contract was amended to extend the start of repayment to August 2024, while the remaining installments will continue to be paid every six months, and the end of repayment was rescheduled for February 2026. There are no covenants related to these loans.

On August 7, 2024, an addition was made to the bank credit bill, originally signed on February 24, 2022, in the amount of R\$550.0 million. As a result of this amendment, the final maturity was extended to February 7, 2029. The date of the first amortization was reset to August 7, 2025, with subsequent amortizations remaining semi-annual from this date onwards. The contractual remuneration remains indexed to the rate equivalent to the CDI, plus 1.65% per year, adequately reflecting current market conditions.

ii) Eletrobras

The funds from this contract were earmarked, among other things, for rural electrification programs and come from the Global Reversion Reserve (RGR) and the Eletrobrás Financing Fund. The current contract has a grace period of 24 months, amortization in 120 monthly installments, an interest rate of 5% p.a. and an administration fee of 1% p.a.. It has ANEEL's approval and is scheduled to expire on May 30, 2025. There are no covenants related to these loans.

iii) Finame

The funds from these contracts were used to buy machinery and equipment. Each purchase constitutes a contract, which was negotiated at interest rates of between 6% and 9.5% p.a. There are 96 monthly repayments for Finame from Banco do Brasil and 72 monthly repayments for Finame from Caixa Econômica Federal. The Finame contracts with Caixa Econômica Federal were settled on their respective settlement dates. Celesc D currently has a Finame contract in force with Banco do Brasil with an interest rate of 6% per year. All the contracts have ANEEL's approval. There are no covenants related to these loans.

iv) Inter-American Development Bank - IDB

On October 31, 2018, Celesc D and the Inter-American Development Bank (IDB) signed an external credit operation called Loan 4404/OC-BR (BR-L1491).

The total value of the operation is US\$276.1 million and the repayment period is 234 (two hundred and thirty-four) months, with a grace period of up to 66 (sixty-six) months, giving a total period of 300 (three hundred) months.

Amortization is every six months using the constant system, plus a spread, with monetary restatement calculated by the exchange rate variation. In addition, there is a commitment fee of up to 0.5% per year on the undisbursed US dollar balance and a supervision fee of up to 1% of the loan amount, divided by the number of semesters included in the original disbursement period of 5 (five) years.

The loan is guaranteed by the Federative Republic of Brazil and the State of Santa Catarina and is intended to partially finance the Energy Infrastructure Investment Program in Celesc D's area of jurisdiction.

The first releases took place on December 10, 2018 and January 28, 2019, for an amount of US\$80.1 million. After that, on May 2, 2019, it was decided to convert the amounts released into national currency and to change the interest rate applied to the contract, already taking into account the IDB's costs, so there was no longer any incidence of exchange rate variation.

The option to convert into national currency and the contract's interest rate, mentioned above, were maintained in all releases.

On April 30, 2024, the company completed the last release of funds, the last tranche of which amounted to US\$14.22 million, which was converted using the exchange rate of R\$5.152 per dollar, resulting in an amount of R\$73.3 million. In accordance with the contract, the company opted to adjust the interest rate applied to this tranche, which became CDI + 0.70% p.a.

All releases up to September 30, 2024 are shown below, with dates, amounts and interest rates currently applied:

Dates	Values in US\$	Interest Rate
12.10.2018	70,374	CDI + 0.89 p.a.
01.28.2019	9,704	CDI + 0.89 p.a.
10.07.2019	26,211	CDI + 0.94 p.a.
12.10.2019	9,768	CDI + 0.77 p.a.
06.09.2020	7,273	CDI + 1.14 p.a.
10.13.2020	35,000	CDI + 1.80 p.a.
03.19.2021	25,000	CDI + 1.88 p.a.
12.14.2021	50,000	CDI + 1.16 p.a.
06.28.2023	28,500	CDI + 0.71 p.a.
04.30.2024	14,221	CDI + 0.70 p.a.
Total	276,051	

All interest rates already take into account the IDB's costs and may vary somewhat because one of the components of the *spread* is variable and defined by the IDB itself on a quarterly basis.

It should be noted that the disbursements of the contracted financing are processed in accordance with the provisions of Loan Agreement No. 4404/OC-BR (BR-L1491), under the terms of Chapter IV of the General Rules.

The Program's financial statements are subject to an independent audit by the Santa Catarina State Court of Auditors (TCE/SC), under the terms of Clause 5.02 of the Special Provisions of the aforementioned Contract.

22.1. Composition of salaries

The amounts classified as non-current liabilities are broken down by year of maturity as follows:

Description	National		Foreign		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Year 2025	-	275,363	33,607	63,456	33,607	338,819
Year 2026	137,500	137,500	67,213	63,456	204,713	200,956
Year 2027	137,500	-	67,213	63,456	204,713	63,456
Year 2028+	206,250	-	1,075,412	1,015,298	1,281,662	1,015,298
Total	481,250	412,863	1,243,445	1,205,666	1,724,695	1,618,529

22.2. Movements in Loans and Financing - National

Description	Consolidated	
	Current	No Current
Balances as of December 31, 2023	258,631	412,863
Provisioned Charges	61,947	-
Transfers	(68,387)	68,387
Principal repayments	(921)	-
Payment of charges	(79,125)	-
Balances on September 30, 2024	172,145	481,250

22.3. Movement in Loans and Financing - Foreign - IDB

Description	Consolidated	
	Current	No Current
Balances as of December 31, 2023	97,505	1,205,666
Tickets	-	72,809
Monetary Update	3,170	455
Provisioned Charges	114,545	-
Transfers	35,485	(35,485)
Payment of Charges	(80,674)	-
Principal Payment	(32,640)	-
Balances on September 30, 2024	137,391	1,243,445

23. DEBENTURES

23.1. Debentures 2021 - Celesc D

On April 15, 2021, Celesc D issued 550,000 (five hundred and fifty thousand) simple debentures, not convertible into shares, with a nominal unit value of R\$1,000, totaling R\$550.0 million. These debentures are scheduled to mature on April 15, 2026 and the funds from this issue were used to reinforce cash.

The debentures are of the unsecured type and without preference, thus not conferring any special or general privilege to their holders. In addition, they have a fiduciary guarantee, whereby the Company (Celesc Holding) provides a guarantee in favor of its holders, obliging itself as guarantor and principal responsible for the payment of all amounts due under the terms of the Deed of Issue.

The remunerative interest corresponds to 100% of the accumulated variation of the average daily rates of Interbank Deposits - DI Over (Extra-Group), expressed as a percentage per year, based on 252 working days, calculated and published daily by B3, plus a surcharge or spread of 2.6% per year.

Remuneration is always due on the 15th of the following months until the end of the term and amortization takes place in 43 (forty-three) consecutive monthly installments, starting in October 2022 and the second, monthly, starting on November 15, 2022, with the remaining installments always due

on the 15th of the following months until the end of the term.

By September 30, 2024, R\$200.6 million in remuneration and R\$306.9 million in principal had been paid.

Annually, until the maturity date, the Company, as guarantor, has a contractual commitment (covenants) linked to the issue of debentures not to have a Net Debt/EBITDA ratio of more than 3.

23.2. 2023 Debentures - Celesc D

On November 15, 2023, Celesc D issued 800,000 (eight hundred thousand) debentures, 400,000 (four hundred thousand) of the first series and 400,000 (four hundred thousand) of the second series, with a nominal unit value of R\$1.0 thousand, totaling R\$800.0 million.

They are of the unsecured type, under the terms of article 58 of Law 6,404/76, without preference, and therefore do not confer any special or general privilege on their holders. In addition, they have an additional fiduciary guarantee, whereby the Company provides a guarantee in favor of their holders, obliging itself as guarantor and principal responsible for the payment of all amounts due under the terms of the Deed of Issue.

Annually, from the fiscal year ending December 31, 2023 until the maturity date, the Company, as guarantor, has a contractual commitment (covenants) linked to the issuance of the debentures not to have a Net Debt/EBITDA ratio of more than 3.5.

23.2.1 First Series

The debentures of the first series have a maturity of 5 (five) years from the date of issue, maturing on November 15, 2028. There is no monetary restatement and the remunerative interest corresponds to the accumulated variation of 100% of the average daily rates of the one-day Interbank Deposit - DI, (over extra-group), expressed as a percentage per year, based on 252 business days, calculated and published daily by B3, plus a surcharge or spread of 1.65% per year.

The remuneration of these debentures will be paid semi-annually from the date of issue, with the first payment due on May 15, 2024 and the last on November 15, 2028. Amortization will be made every six months, starting on the 36th (thirty-sixth) month from the issue date, with the first payment due on November 15, 2026.

By September 30, 2024, R\$23.5 million had been paid in remuneration.

23.2.2 Second Series

The second series debentures have a maturity of 7 (seven) years from the date of issue, and will therefore mature on November 15, 2030. The debentures are subject to monetary restatement, from the date their yield begins until their full settlement, based on the IPCA variation, calculated *pro rata temporis* per business day, and the remunerative interest corresponds to 6.5279% per year, based on 252 (two hundred and fifty-two) business days.

Remuneration will be paid every six months from the date of issue, with the first payment due on May 15, 2024 and the last on November 15, 2030. Amortization will be made annually, starting on the 5th (fifth) year from the date of issue, with the first payment due on November 15, 2028.

By September 30, 2024, R\$12.2 million had been paid in remuneration.

23.3. Debentures 2024 - Celesc D

On July 15, 2024, Celesc D issued 1,200,000 (one million, two hundred thousand) debentures, 200,000 (two hundred thousand) of them in the first series and 1,000,000 (one million) in the second series, with a nominal unit value of R\$1.0 thousand, totaling R\$1,200,000 million.

The debentures are of the unsecured type, in accordance with article 58 of the Brazilian Corporate Law, without preference, and therefore do not confer any special or general privilege on their holders. In addition, they have an additional fiduciary guarantee, whereby the Company (Celesc Holding) provides a guarantee in favor of their holders, obliging itself as guarantor and principal responsible for the payment of all amounts due under the terms of the Deed of Issue.

Annually, from the fiscal year to be ended on December 31, 2024 until the maturity date, the Company, as guarantor, has the contractual commitment (covenants) linked to the issuance of the debentures not to have a Net Debt/EBITDA ratio of more than 3.5. Failure to comply with this financial indicator may result in the early maturity of the total debt.

23.3.1 First Series (Institutional):

There are 200,000 (two hundred thousand) debentures with a nominal unit value of R\$1,000.00 (one thousand reais), on their issue date, maturing in 7 (seven) years, on July 15, 2031.

There is no monetary restatement and the remunerative interest corresponds to the accumulated variation of 100% of the average daily rates of the one-day Interbank Deposit - DI (over extra-group), expressed as a percentage per year, based on 252 working days, calculated and published daily by B3, plus a surcharge or spread of 0.95% per year.

The remuneration of these debentures will be paid semi-annually from the date of issue, with the first payment due on January 15, 2025 and the last on July 15, 2031. Amortization will be made every six months, starting on the 66th (sixty-sixth) month from the date of issue, with the first payment due on January 15, 2030.

23.3.2 Second Series (Infrastructure/Incentivated):

There are 1,000,000 (one million) debentures with a nominal unit value of R\$1,000.00 (one thousand reais), on their issue date, maturing in 10 (ten) years, on July 15, 2034.

These debentures are subject to monetary restatement, from the date on which their profitability begins until their full settlement, by the IPCA variation, calculated on a pro rata temporis basis per business day, and the remunerative interest corresponds to 6.9534% per year, based on 252 (two hundred and fifty-two) business days.

Remuneration will be paid every six months from the date of issue, with the first payment due on January 15, 2025 and the last on July 15, 2034. Amortization will be made every six months, starting on the 90th (ninetieth) month from the date of issue, with the first payment due on January 15, 2032 and the last on July 15, 2034.

The total amount of the operation relating to the two series, R\$1.2 billion, was received in cash, in local currency, on July 31, 2024.

23.4. Debentures 2020 - Celesc G

On December 10, 2020, Celesc G issued 37,000 (thirty-seven thousand) debentures with a nominal unit value of R\$1.0 thousand, totaling R\$37.0 million. Monetary restatement was established by the accumulated variation of the IPCA, published monthly by the Brazilian Institute of Geography and Statistics - IBGE. The issue was made in a single series, of the simple type and not convertible into shares. The fiduciary guarantee was established by the guarantee of the debentures in favor of the holders, in which it assumes the role of guarantor and principal responsible for the payment of all amounts due under the terms of the Deed of Issue. The debentures have a term of ten years from the date of issue and bear interest of 4.30% per annum until the date of actual payment.

Interest payments began in June 2021, while repayments only began in December 2023, both on a six-monthly and consecutive basis. By September 30, 2024, R\$6.32 million had been paid in interest and R\$6.13 million in principal.

Annually, Celesc G, as the issuer, has a contractual commitment (*covenant*) linked to the issue of debentures not to have a Net Debt/EBITDA ratio of more than 3.50. Failure to comply with this financial indicator could result in the early maturity of the total debt. In the year ended December 31, 2023,

cash and cash equivalents were higher than loan and financing debts by R\$58.2 million, making the Net Debt result null for the ratio. Celesc G continuously monitors the indexes related to the annual covenants of the contract.

23.5. Movement of Debentures

		Consolidated
Description		Total
Balance at 12.31.2023		1,196,606
Entries		1,165,608
Accrued Fees		120,689
Payments Charges		(66,254)
Principal payments		(118,224)
Debt Issue Costs		2,889
Balance at 09.30.2024		2,301,314
Current		198,638
Non-current		2,102,676

23.6. Debenture Borrowing Costs to be Appropriated

		Consolidated
Description	09.30.2024	12.31.2023
Year 2024	1,662	2,918
Year 2025	6,595	3,044
Year 2026	5,939	2,388
Year 2027	5,675	2,652
Year 2028+	27,369	4,734
Total	47,240	15,736

23.7. Reconciliation of Liabilities Resulting from Financing Activities

						Parent Company
Description	12.31.2023	Payments	Total changes in financing flows	Interest payments (i)	Variations not affecting cash (ii)	09.30.2024
Dividends and interest on equity payable	211,329	(105,691)	(105,691)	-	123,988	229,626
Lease Liabilities - CPC 06 (NE 19.3)	441	(173)	(173)	(21)	21	268
Total	211,770	(105,864)	(105,864)	(21)	124,009	229,894

							Consolidated
Description	12.31.2023	Resource Tickets	Principal payments	Total changes in financing flows	Interest payments	Variations not affecting cash (ii)	09.30.2024
Loans and Financing	1,974,665	72,809	(33,561)	39,248	(159,799)	180,117	2,034,231
Debentures	1,196,606	1,165,608	(118,224)	1,047,384	(66,254)	123,578	2,301,314
Dividends and interest on equity	211,329	-	(105,691)	(105,691)	-	123,988	229,626
Lease Liabilities - CPC 06 (NE 19.3)	17,031	-	(8,340)	(8,340)	(788)	942	8,845
Total	3,399,631	1,238,417	(265,816)	972,601	(226,841)	428,625	4,574,016

(i) Interest paid is classified in the Operating Activities flow in the Cash Flow Statement.

(ii) Interest and monetary variations provisioned for Loans and Financing totaled R\$176.5 million. Debentures totaled R\$120.7 million, of which R\$2.9 million refers to debenture costs incurred in the period from January to September 2024.

24. LABOR AND SOCIAL SECURITY OBLIGATIONS

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Payroll Social Provisions and Charges	2,188	1,493	160,355	120,932
Incentive Severance Plan - PDI	-	-	33,261	67,602
Consignment in Favor of Third Parties	-	-	5,160	11,025
Provision for Profit Sharing - PLR	-	-	31,328	35,165
Net Payroll	355	327	15,814	18,074
Total	2,543	1,820	245,918	252,798
Current	2,543	1,820	233,772	224,899
Non-current	-	-	12,146	27,899

24.1 Incentive Severance Plan - PDI

The program is part of the company's strategy to adjust its operating costs, optimize processes and improve indicators, with a view to adding value to shareholders.

On February 22, 2016, Celesc D approved the regulations for the Incentive Severance Plan - PDI. This program was implemented for the first time in December 2016. In the following years, new editions were carried out with the same criteria and regulations, with only a change in the minimum length of time with the company as the eligibility rule.

On April 23, 2020, Celesc D obtained approval for an Emergency Incentive Dismissal Plan, called PDI-E, for employees with more than 33 years of service. 86 employees left Celesc D.

The last IDP (IDP 2021) was extended until May 2023 and had a total of 197 departures. The current edition (PDI 2023) was approved in September 2023 and departures began in November 2023.

The PDI Indemnification can be paid in full, in a single installment, as long as the employee enrolls in Celos'Defined Contribution Plan. If you want to receive it in installments, you can choose between 24, 36, 48 or 60 installments.

The calculation of the amount of the Indemnification takes into account a base portion, which represents various items of the employee's remuneration, including habitual performance of a bonus, work in a hazardous area, habitual performance of work with additional duties, among others.

It also takes into account the food voucher benefit, the private pension contribution at its maximum percentage, time remaining to complete 35 years of effective service, limited to 60 months, thirteenth salary, vacations, as well as adjustment factors, which consider company time based on the number of annuities and the time of effective service in the last 60 months.

The amounts provisioned for payment of installments due are recorded under Labor and Social Security Obligations in Liabilities, the balances of which are shown below:

Description	Consolidated	
	09.30.2024	12.31.2023
Current	21,115	39,704
Non-current	12,146	27,899
Total	33,261	67,603

Since the implementation of the program until September 30, 2024, there have been 1274 dismissals, totaling expenses of R\$499.7 million.

The following table shows the number of employees terminated and the amount spent on the program per year.

Years	Number of Employees Dismissed	Consolidated
		IDP expenditure (R\$/Mil)
2016	61	16,183
2017	125	79,531
2018	181	68,737
2019	273	87,250
2020	303	112,847
2021	93	63,896
2022	141	60,084
2023	63	11,208
2024	34	-
Total	1274	499,736

In December of each year, the installments are updated based on the variation in the INPC over the last 12 months.

25. TAXES

25.1. Federal Taxes - Other Taxes

On November 29, 2023, Law No. 14.740 was published, creating the Incentive Authorization Program for taxes administered by the Special Secretariat of the Federal Revenue of Brazil. It applies to federal taxes that have not been assessed up to the date of publication of the Law, including those in the process of being inspected, as well as tax credits arising from notices of infraction, notices of assessment and decision orders that have not fully or partially ratified the declaration of offsetting.

The Company assessed the opportunity and the Board of Directors approved joining the program on March 18, 2024.

On this occasion, PIS, COFINS, IRPJ and CSLL debts were recorded for the Company and Celesc D, which had not been recorded before the adhesion deadline with the Brazilian Federal Revenue Service.

At the Company, the amount of the taxes was R\$1.8 million, 50% of which was settled using tax loss credits and the negative calculation basis of the Social Contribution on Net Income and the remainder by cash payment through a Federal Revenue Collection Document (DARF). The impact on the Company's income for the current period was the recognition of income of R\$918 thousand from deferred IRPJ and CSLL and R\$70 thousand from current IRPJ and CSLL.

At Celesc D, the amount was R\$63.1 million, of which R\$26.1 million was paid using tax loss credits and the negative calculation basis of the Social Contribution on Net Income, R\$5.4 million was paid in cash through DARF and the remaining balance was paid in 48 installments, as provided for in the program. The impact on the result was a net expense of R\$1.49 million, distributed as follows:

Effect on the Income Statement	1,492
Reversal of IRPJ/CSLL update on judicial deposit	(4,500)
PIS/COFINS with the passing on of the tax overpayment update to the consumer	3,089
Financial Expenditure Recovery	(377)
Reversal of deferred tax losses	3,280
PIS/COFINS levied on revenue with update 1st Action	33,398
Passing on PIS/COFINS to the consumer - 1st Action	(33,398)

It should be clarified that the amount of R\$33.4 million refers to PIS/COFINS levied on Financial Revenue from the tax debt arising from the 1st action to exclude ICMS from the PIS/COFINS calculation base, in which there is legal provision for passing on this expense to the consumer via the energy tariff,

in line with the provisions of item III, § 1, Art. 3-B of Law No. 9,427/1996 amended by Art. 1 of Law No. 14,385/2022, making the effect on the result null and void.

The tax debts were created by rectifying the declarations and bookkeeping, as required by the program.

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
IRRF S/ JCP	4,033	7,460	11,836	22,587
PIS and COFINS	5,215	9,862	44,857	51,870
Tax Self-regulation. Law no. 14.740/2023	-	-	27,426	-
Others	27	34	2,843	3,206
Total payable	9,275	17,356	86,962	77,663
(-) Taxes to be offset	-	-	(530,840)	(584,061)
Total	9,275	17,356	(443,878)	(506,398)

25.2. Federal Taxes - IRPJ/CSLL

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
IRPJ and CSLL	0	1,692	189,122	26,676
(-) IRPJ and CSLL to be offset	(57,275)	(61,925)	(261,520)	(94,572)
Total	(57,275)	(60,233)	(72,398)	(67,896)

25.3. State taxes

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
ICMS	-	-	178,422	199,357
Total payable	-	-	178,422	199,357
(-) Taxes to be offset	-	-	(53,633)	(61,482)
Total	-	-	124,789	137,875

25.4. Municipal taxes

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
ISS	135	104	1,903	3,044
IPTU	-	-	29	7
Total payable	135	104	1,932	3,051
(-) Taxes to be offset	-	-	(737)	(993)
Total	135	104	1,195	2,058

26. REGULATORY FEES

Description	12.31.2023	Additions	Monetary Update	Payments	09.30.2024
Energy Efficiency Program - PEE	77,401	34,369	4,895	(31,633)	85,032
Research & Development - R&D	37,117	29,123	2,294	(33,298)	35,236
ECE installment plan (i)	9,659	-	223	(9,882)	-
ANEEL Inspection Fee	860	7,887	-	(7,814)	933
Energy Development Account - CDE (ii)	32,130	1,730,106	-	(1,752,739)	9,497
Financial compensation for use of hydro resources	-	-	-	-	-
FURH	387	1,967	-	(2,048)	306
Total	157,554	1,803,452	7,412	(1,837,414)	131,004
Current	73,509	-	-	-	48,381
Non-current	84,045	-	-	-	82,623

i) Emergency Capacity Charge - ECE, was instituted by Law No. 10.438, of April 26, 2002, with the aim of covering the cost of contracting emergency thermoelectric plants installed in the country, available to generate energy in the event of a risk of shortages. This cost was paid by all consumers in the National Interconnected System, with the exception of those classified as low-income.

ii) As of the annual tariff readjustment in August 2023, Celesc D began paying the sectoral charge Conta de Desenvolvimento Energético - CDE (Energy Development Account) to the CDE Escassez Hídrica and CDE GD accounts.

26.1. Energy Efficiency Program - PEE and Research & Development - R&D

In accordance with Law No. 9,991, of July 24, 2000, public electricity distribution service concessionaires, generation concessionaires and companies authorized to produce independent electricity, with the exception of some modalities, must annually invest a minimum percentage of their net operating revenues (ROL) in Research and Technological Development (R&D) projects in the electricity sector. Distributors must also invest in Energy Efficiency Programs - PEE, according to regulations established by ANEEL.

On March 30, 2021, ANEEL published Normative Resolution No. 229 and Order No. 904, defining the form and amounts to be transferred to the Energy Development Account - CDE. The payments to the CDE correspond to the balances not committed to the liabilities of the R&D and PEE programs on the base date of August 31, 2020 and 30% of the current amounts for the period from September 1, 2020 to December 31, 2025. Until December 2025, the calculated amounts will be transferred monthly, on the 10th day of the second month following.

27. PROVISION FOR CONTINGENCIES AND JUDICIAL DEPOSITS

The company reviewed its procedures for estimating losses from contingencies, whether judicial, administrative or of any other nature, from the perspective of CPC 25 - Provisions, Contingent Liabilities and Contingent Assets.

The main aspects in relation to the previous practice, in which the risks were only assessed when the trial took place in the first instance, are: the contemplation of the recognition of losses for all probable estimates of disbursement and the updating of litigation by the application of the correction index of the process.

On September 30, 2024, the Company had the following liabilities and their corresponding judicial deposits related to contingencies:

27.1. Probable contingencies

Description	12.31.2023	New provisions	Adjustment to Provision	Payments	Reversals	Update Financial	Current Adjustment Financ.	Parent Company
								09.30.2024
Tax	23,545	607	-	(6,253)	-	1,883	-	19,782
Labor	-	1,063	-	-	-	476	-	1,539
Civil	672	-	-	-	-	21	(2)	691
Regulatory	8,505	-	(982)	-	-	2,555	(2,457)	7,621
Total	32,722	1,670	(982)	(6,253)	-	4,935	(2,459)	29,633

								Consolidated
Description	12.31.2023	New provisions	Adjustments to Provisions	Payments	Reversals	Update Financial	Current Adjustment Financ.	09.30.2024
Tax	44,936	4,840	1,201	(6,295)	(152)	3,585	-	48,115
Labor	57,052	8,137	9,221	(7,041)	(3,834)	4,441	-	67,976
Civil	204,566	36,702	63,394	(77,640)	(35,297)	782	(2)	192,505
Regulatory	77,767	-	1,819	(6,059)	(45,456)	7,111	(2,457)	32,725
Environmental	133,147	7	82	(95)	(5)	3,729	-	136,865
Total	517,468	49,686	75,717	(97,130)	(84,744)	19,648	(2,459)	478,186

The nature of the probable contingencies can be summarized as follows:

i) Tax contingencies

These are related to tax contingencies at the federal level, relating to the payment of COFINS and Social Security Contributions, and at the municipal level, associated with tax notices issued by the Florianópolis City Hall demanding ISS.

At the Parent Company, the most relevant federal lawsuit refers to debts registered as active debt and the subject of Tax Enforcement No. 5012874-76.2021.4.04.7200, originating from PIS, IRPJ, IRRF, COFINS and CSLL, which were excluded from an extraordinary installment payment program and is in the process of withdrawing the deposit. The updated value of the deposit is approximately R\$20.08 million. The updated contingency amount is R\$19.8 million. PGFN has requested that this amount be withdrawn.

ii) Labor contingencies

At Celesc D, the most important case concerns the engineers' salary difference, with a provision of R\$24.3 million. In addition, we have processes for the incorporation of function bonuses in the amount of R\$6.4 million and overtime in the amount of R\$9.8 million.

iii) Civil contingencies

These relate to civil lawsuits in general, aimed at compensating damages (material and/or moral) arising from: undue suspension of the electricity supply, registration of consumers' names with credit protection agencies, electrical damage, poultry production, accidents involving third parties.

There are also other types of claims that generate payment by Celesc D, such as: damages involving loss of production by tobacco growers of around R\$11.6 million, compensation actions for insurers of around R\$7.15 million, tariff reclassification of R\$3.8 million, review of bidding contracts (economic-financial rebalancing) of approximately R\$22.3 million, lawsuit related to the blackout in the amount of R\$16 million, legal fees charged by an external firm in the amount of R\$8.09 million, undue collection in the amount of R\$9.5 million, Ordinances of the former regulatory agency DNAEE in the amount of R\$12 million, CDI-OVER in the amount of R\$13.5 million and administrative servitude in the amount of R\$6.46 million.

The amount indicated above on the subject of undue collection includes R\$8.9 million for reimbursement of amounts overcharged on company billing.

The relevant existing provision of R\$55 million was changed to R\$27.6 million as a result of the decision of a motion for clarification which ruled out the incidence of compensatory interest. The lawsuit was filed by a solid waste treatment and disposal company, in which the court upheld the claim for compensation for easements and loss of profits caused by the landfill's inability to expand.

iv) Regulatory Contingencies

Regulatory contingencies are associated with notifications made by ANEEL, ARES or CCEE in punitive administrative proceedings arising from events that have already occurred, the settlement of which may result in the delivery of resources for contractual or regulatory transgressions in the electricity sector. Regulatory contingencies also include lawsuits in which Celesc D discusses matters relating to the application of sector regulations with other sector agents (electricity generation, commercialization, transmission or distribution concessionaires, as well as institutional agents such as ANEEL, CCEE, ONS, EPE and MME). The most significant regulatory contingency relates to contractual exposure in 2014.

There was a reversal of a regulatory provision relating to the imposition of a fine (within the scope of ANEEL) on Celesc D for not carrying out the necessary works to provide an adequate service, as well as failing to maintain and operate the corresponding facilities and equipment satisfactorily. The risk of loss classification was changed to possible, given that there was a clear nullity due to the curtailment of the defense, when the first instance judge rejected the request to produce expert evidence. Furthermore, the discussion goes beyond eminently legal issues, and there is a need to analyze facts and evidence.

v) Environmental Contingencies

These are lawsuits relating to the payment of material and moral damages as a result of an environmental accident in Celesc D's concession area.

In addition, Celesc D was surprised by the reversal of the judgment of the appeal of the motion to stay execution No. 5004476-82.2017.4.04.7200, by the Federal Regional Court of the 4th Region, which determined the payment of the environmental fine to Ibama, the updated value of the provision was R\$133 million, whose Tax Execution was guaranteed with the offering of assets.

27.2. Judicial deposits

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Tax	54,860	51,457	63,862	58,759
Labor	5,165	5,022	21,606	20,238
Civil	1,880	6,858	107,098	107,450
Regulatory	36,665	35,016	244,808	233,457
Environmental	-	-	1,391	1,442
Balance	98,570	98,353	438,765	421,346

Movements in provisions and deposits are shown below:

	Parent Company	Consolidated
Balance at 12.31.2023	98,353	421,346
Constitution	354	98,289
Financial Update	5,139	20,954
Write-offs	(5,276)	(101,824)
Balance at 09.30.2024	98,570	438,765

At the Parent Company, the most relevant judicial deposit refers to Tax Enforcement No. 5000685-32.2022.4.04.7200, to which it is a party, in the amount of R\$37 million, as a form of guarantee for the tax credit. The company has filed an opposition to the tax execution, arguing that the debt is unenforceable due to the existence of a credit that can be offset. The case is awaiting a statement from the parties on the expert accounting report.

Another judicial deposit, also relevant to the Company, refers to the Declaratory Action of Unenforceability of Tax Credit No. 5012891-49.2020.4.04.7200, in the amount of R\$20.5 million, filed by Celesc seeking to declare unenforceable CDA's No. 91.2.18.003117-26, 91.2.18.003118-07, 91.6.18.017006-01, 91.6.18.017009-46 and 91.7.18.002962-43, arising from the remaining balance of the REFIS and PAES programs, which were included in the installment payment under Law 11941/2009. The case was dismissed at first instance and the appeal is awaiting analysis at a higher court.

Also, at Celesc D, there are two court deposits relating to the economic and financial rebalancing of a contract related to the simultaneous reading, printing and delivery of invoices. After being partially withdrawn, in case no. 5029579-87.2023.8.24.0023, the updated deposit is R\$1.04 million, referring to the succumbence fees. The deposit in case no. 5029535-68.2023.8.24.0023 has also been partially withdrawn, with an updated value of R\$9.3 million.

In the labor sphere, an initial deposit of R\$2.4 million was made in the case of a retired employee who was reinstated as a result of a decision invalidating his termination. The amount refers to the remuneration due since the termination. Part of this amount has already been withdrawn, and the updated balance is R\$1.10 million.

The main write-offs in the nine months of 2024 in judicial deposits refer to tobacco growers' indemnities and insurance reimbursements in the amount of R\$44.0 million, labor indemnities in the amount of R\$7.0 million, civil indemnities in the amount of R\$33.6 million and regulatory indemnities in the amount of R\$6.1 million.

The movement in the constitution of judicial deposits in the period is due to payments made for new lawsuits and also for existing lawsuits.

The company is involved in ongoing labor, civil, tax, regulatory and environmental proceedings and is discussing these issues in both the administrative and judicial spheres.

These lawsuits, when applicable, are supported by judicial deposits. Provisions for possible losses arising from these processes are estimated and updated by management, supported by the opinion of its internal and external legal advisors.

27.3. Possible contingencies

The Company also has tax, labor, civil, regulatory and environmental lawsuits, involving risks of loss classified by management as possible, based on the assessment of its legal advisors, for which no provision has been recorded, as shown below:

Description	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Tax (i)	57,197	72,186	322,547	352,052
Labor (ii)	-	-	38,728	39,127
Civil (iii)	4,945	5,755	433,744	451,448
Regulatory (iv)	-	50	303,056	180,053
Environmental (v)	-	-	6,273	27,895
Total	62,142	77,991	1,104,348	1,050,575

The nature of the possible contingencies can be summarized as follows:

i) Tax contingencies

These are related to tax contingencies at the federal level, relating to the payment of PIS/COFINS and IRPJ/CSLL on revenues recognized in sectorial financial assets (CVA), offered for taxation in the calculation period in which the positive differences were verified and recorded in the bookkeeping.

Celesc received Tax Enforcement No. 5032049-22.2022.4.04.7200, filed by the Federal Government to collect various taxes in the amount of R\$40.7 million. The company opposed the execution by means of a motion to stay the execution with the presentation of a judicial guarantee insurance and made partial payment of the executed amount of R\$24.0 million. The process is awaiting an accounting expert's report.

ii) Labor contingencies

Most of these are related to claims brought by employees and ex-employees of the Group and service providers (outsourced companies) regarding issues of subsidiary/solidary liability, overtime, severance pay, among other labor rights.

iii) Civil contingencies

These are related to various civil lawsuits filed by individuals and companies, concerning issues of compensation caused by material damages, moral damages and loss of profits, accidents, bidding processes and others.

The most significant amounts include damages involving the loss of tobacco growers' production of around R\$92.5 million, R\$9.98 million related to the illegal use of the CDI-Over index as a means of correcting installments granted by Celesc D, R\$109 million in moral/material damages, R\$13 million in

financial rebalancing of contracts and R\$57.7 million in compensation actions against insurance companies.

iv) Regulatory Contingencies

Regulatory contingencies are associated with notices issued by ANEEL, ARES or CCEE in punitive administrative proceedings involving fines for breaches of contractual or regulatory provisions in the electricity sector, which the company has appealed against in the administrative and judicial spheres. At the same time, regulatory contingencies include lawsuits in which the company discusses matters relating to the application of electricity sector regulations with sector agents (other electricity generation, trading, transmission or distribution concessionaires, as well as institutional agents such as ANEEL, CCEE, ONS, EPE and MME).

v) Environmental Contingencies

These are related to administrative and judicial environmental contingencies filed by individuals and companies, mostly involving compensation for material damages, moral damages, and loss of profits.

28. EMPLOYEE BENEFITS

Description	Consolidated	
	09.30.2024	12.31.2023
Pension Plans	706,178	796,200
Mixed Plan and Transitional Plan (a)	706,178	796,200
Assistance Plans	1,397,565	1,399,622
CELOS Health Plan (b)	1,335,346	1,336,745
Other Benefits (c)	62,219	62,877
Total	2,103,743	2,195,822
Current	178,416	272,597
Non-current	1,925,327	1,923,225

Celesc D is the sponsor of the Celesc Social Security Foundation - CELOS, a non-profit closed supplementary pension fund whose main objective is to administer pension benefit plans for its participants, basically represented by Celesc D employees.

a) Mixed Plan and Transitional Plan

The Mixed Plan has defined benefit characteristics for the portion of the mathematical reserve already existing on the transition date and for the benefits granted, and defined contribution characteristics for contributions after the transition, relating to the scheduled retirement benefits to be granted. The previous defined benefit plan, called the "Transitory Plan", continues to exist, covering exclusively retired participants and their beneficiaries.

The debt was agreed with CELOS for the payment of 277 additional monthly contributions, with interest of 6% p.a. and updated by the IPCA, to cover the Benefits to Employees of the Mixed and Transitional Plan, as of November 30, 2001. The balance of the debt on September 30, 2024 is R\$45.4 million.

Since this debt will have to be paid even if the Foundation has a surplus, Celesc D records the monetary restatement and interest in the financial result.

b) CELOS Health Plan

Celesc D offers a health plan (medical, hospital and dental care) to its active employees, retirees and pensioners.

c) Other Benefits

These are amounts relating to disability allowance, funeral allowance, Indemnification for natural or accidental death and minimum benefit for pensioners.

28.1. Actuarial Valuation Results

28.1.1 Actuarial Obligations

	Consolidated					
Description	Mixed Plan	Transitional Plan	Plan CELOS Health	Savings Plan	Other benefits	Total
Balance at 12.31.2022	2,481,674	648,748	1,159,625	1,677	54,430	4,346,154
Net Current Service Cost	1,584	-	(43,325)	153	-	(41,588)
Participant Contributions Made in the Year	30,262	17,459	67,963	-	-	115,684
Interest on Actuarial Obligation	281,338	71,650	130,607	176	6,093	489,864
Benefits Paid in the Year	(235,190)	(94,130)	(139,516)	(353)	(5,322)	(474,511)
(Gains) Losses on Actuarial Obligations	29,460	82,900	203,841	293	7,676	324,170
Balance at 12.31.2023	2,589,128	726,627	1,379,195	1,946	62,877	4,759,773

28.1.2 Determination of Net Liabilities (Assets)

	Consolidated					
Description	Mixed Plan	Transitional Plan	Plan CELOS Health	Savings Plan	Others Benefits	Total
Liabilities (Assets) at 12.31.2022	482,960	257,786	1,106,999	-	54,430	1,902,175
Fair Value of Assets at the End of the Year	(2,077,203)	(442,352)	(42,450)	(14,057)	-	(2,576,062)
Actuarial Obligations at the End of the Year	2,589,128	726,627	1,379,195	1,946	62,877	4,759,773
Effect of the Ceiling on Additional Assets and Liabilities Year-End	-	-	-	12,111	-	12,111
Liabilities (Assets) at 12.31.2023	511,925	284,275	1,336,745	-	62,877	2,195,822

28.1.3 Reconciliation of the Fair Value of Assets

Description	Consolidated				
	Mixed Plan	Plan Transitional	Plan CELOS Health	Savings Plan	Total
Balance at 12.31.2022	1,998,714	390,962	52,626	13,529	2,455,831
Benefits Paid in the Year Using Plan Assets	(235,190)	(94,130)	(139,516)	(353)	(469,189)
Participants' contributions made during the year	30,261	17,458	67,962	-	115,681
Employer contributions made during the year	95,040	83,759	71,740	-	250,539
Expected Returns on Assets	229,619	45,921	6,377	1,571	283,488
Gain (Loss) on Fair Value of Plan Assets	(41,241)	(1,618)	(16,739)	(690)	(60,288)
Balance at 12.31.2023	2,077,203	442,352	42,450	14,057	2,576,062

28.1.4 Costs Recognized in the Income Statement for the Period

Description	Consolidated	
	09.30.2024	09.30.2023
Transitional Plan	17,110	19,297
Mixed Plan	33,907	39,977
Medical Plan	57,851	60,679
Other benefits	4,391	4,684
Total	113,259	124,637
Personal expenses	106,076	107,229
Financial Expenditure	7,183	17,408
Total	113,259	124,637

28.1.5 Assumptions

Assumptions	Real Rate of Actuarial Discount	HCCTR	Salary growth Active Employees	General Mortality
Mixed	5.36%	N.U.	7.10%	AT-2000 by sex reduced by 5%
Transitional	5.33%	N.U.	N.U.	TA 2000 (disaggregated by 5%) segregated by sex
Savings	5.36%	N.U.	3.90%	TA- 2000 by sex reduced by 5%
Disability aid	5.37%	N.U.	N.A.	N.A.
Funeral allowance	5.47%	N.U.	N.U.	TA- 2000 by sex reduced by 5%
Minimum Benefit	5.33%	N.U.	3.90%	TA- 2000 by sex reduced by 5%
Health	5.47%	3.50%	N.A.	TA- 2000 by sex reduced by 5%

N.U. - Not used

N.A. - Not Applicable

28.1.6. Sensitivity analysis

The sensitivity analysis shows the effect of significant changes in actuarial assumptions.

Assumptions	Real Rate of Actuarial Discount		HCCTR		Wage Growth Active Employees		Mortality General	
	0.50%	-0.50%	0.50%	-0.50%	0.50%	-0.50%	+1 year	-1 year
Mixed	(121,678)	132,178	-	-	586	(529)	64,567	(66,017)
Transitional	(25,265)	26,990	-	-	-	-	23,466	(23,549)
Savings	(87)	94	-	-	-	-	(71)	77
Disability aid	(321)	352	-	-	-	-	131	(133)
Funeral allowance	(1,059)	1,173	-	-	-	-	(528)	536
Minimum Benefit	(1,443)	1,553	-	-	-	-	1,221	(1,213)
Health	(91,860)	102,764	97,170	(87,703)	-	-	59,129	(57,891)

28.1.7 Estimated Expenditure for the Financial Year 2024

The estimated expenditure for 2024 is shown below:

Plans	Consolidated	
	Expenses to be Recognized in 2024	
Transitional Plan	22,814	
Mixed Plan	45,209	
Savings Plan	167	
Medical Plan	77,134	
Others	5,687	
Total	151,011	

28.1.8. Changes in Employee Benefits

Description	Consolidated			
	Plan Mixed/Transitory	Plan CELOS Health	Others Benefits	Total
Balance at 12.31.2023	796,200	1,336,745	62,877	2,195,822
Expenses/(Income) Recognized in the Result for the Period	51,017	57,851	4,391	113,259
Benefits Paid Directly by Celesc D	(141,039)	(59,250)	(5,049)	(205,338)
Balance at 09.30.2024	706,178	1,335,346	62,219	2,103,743

28.2. Celos Equalization Plan - Mixed Plan

The pension plans offered by Celesc D are managed by the Celesc Social Security Foundation - CELOS.

As a result of their design, prior to version 13 inclusive, when there is a deficit above the limits defined in the legislation, especially CNPC Resolution No. 30 of October 10, 2018 and Previc Resolution No. 23 of August 14, 2023, the participants and the sponsor must balance the plan, making equal "contributions" to seek a balance between the assets and liabilities of the pension plan. For the participants, this "contribution" takes the form of a deduction from their benefits, and for the sponsor, through extra contributions.

On December 15, 2023, the CELOS Board of Directors approved Scenario 2 - Adjusted Technical Equilibrium for the Mixed Plan, updated to the amount to be equated of R\$252.7 million and a rate of 4.85%.

On January 17, 2024, CELOS filed correspondence under No. 2.241.268.942.705 informing about the Deficit Equalization Plan for 2022, together with the relevant documents for evaluation. The sponsor Celesc D has a financial obligation in the amount of R\$126.4 million, which represents 50% (fifty percent) of the settlement of the 2022 deficit of the Mixed Plan, to be paid in a number of monthly and successive installments until July 2039, the first of which is due on April 6, 2024 and the others on the 5th business day of the following months.

The legal provisions in force make it compulsory to settle the actuarial deficits of pension plans whose deficit exceeds the limits defined in CGPC Resolution 26 of September 2008, and subsequent amendments.

With regard to the amortization period, according to the normative provisions of CNPC Resolution 30/2018, the maximum period must be equivalent to one and a half times the duration of the benefit plan's liabilities. In the 2022 Actuarial Valuation, the duration of the liability, referring to the benefits structured in the BD modality, obtained through the Venturo system (Previc), was 10.3043 years. Therefore, for calculation purposes, Celos used the maximum period allowed by the regulations, equivalent to 185 months.

28.3. Celos Settlement Plan - Transitional Plan

On December 15, 2023, the CELOS Board of Directors approved for the Transitional Plan, Scenario 1 - Adjusted Technical Balance, updated to the amount to be settled of R\$30.98 million and a rate of 1.80%.

The deficit has contributory parity, i.e. the sponsor Celesc D has parity with the beneficiaries, and must therefore make an extraordinary contribution of 50% (fifty percent) of the settlement of the Transitional Plan's 2022 deficit, with an amortization period corresponding to the settlement of the actuarial liability (duration).

29. PIS/COFINS TO BE REFUNDED TO CONSUMERS

29.1. Case 5006834-93.2012.4.04.7200 - 1st lawsuit to exclude ICMS from the PIS/COFINS Calculation Base

On April 1, 2019, according to the narrative already described in NE 11 of Taxes Recoverable, Celesc D obtained a final and unappealable decision in a lawsuit, in which the right to recover the amounts overpaid as PIS/COFINS due to the inclusion of ICMS in the calculation basis of the taxes paid was recognized. The decision limited the effects to the period from April 13, 2007 to December 31, 2014.

Celesc D has adopted the understanding that all the amounts recovered in the lawsuit will be reimbursed to consumers through mechanisms to be defined by ANEEL. Due to the system adopted, the accounting records were made between Assets (Taxes to be Recovered) and Liabilities (PIS/COFINS to be Refunded to Consumers).

With regard to the Liability and the respective form of return, it should be noted that, in Celesc D's Periodic Tariff Review - RTP of August 22, 2021, the distributor provisionally anticipated, until ANEEL regulated the form of return to consumers in its concession area, the amount of R\$795.0 million as an extraordinary negative financial component based on part of the amount qualified and in the process of homologation with the Federal Revenue Service of Brazil.

Celesc D highlighted its prerogative to claim future adjustments to equalize any financial differences between the amount mentioned above and the regulation issued by ANEEL, as well as financial adjustments in subsequent tariff processes, in the case of lawsuits filed by individual consumers who may not have benefited from the PIS/COFINS refund.

On June 28, 2022, Law No. 14,385/2022 was published in the Federal Official Gazette, referring to the return of credits for the reduction of ICMS from the PIS/COFINS base to distributors' customers. This enactment altered Law No. 9.427/1996, which was then in force with item II of article 3B, in which it was defined that the full amount of the credits requested from the Special Secretariat of the Federal Revenue of Brazil to be offset until the subsequent tariff process should be considered in the tariff processes. In addition, paragraph 8 of article 3 also states that ANEEL will formulate fair criteria, taking into account the tariff procedures and the applicable contractual provisions.

Included in the 2022 Annual Tariff Adjustment (RTA) process was the return of the full amount of the credits related to the first lawsuit by Celesc D to consumers, in the amount of R\$806.3 million, generating a negative effect of 8.32% on the tariff.

Thus, in the company's accounting, the amounts to be refunded to consumers were updated under the terms of Law No. 14.385/2022, which equated the updates of the amounts to be refunded to consumers to the same rule applicable under tax legislation, linked to the Selic benchmark rate for federal securities, accumulated monthly, calculated from the date of undue payment or overpayment until the month prior to the compensation or refund, and 1% for the month in which it is being made.

In line with the accounting policy adopted, Celesc D, in the same way that it updated tax credits until their effective use through PERDCOMP, also updated the credits to be returned to its consumers.

However, the methodology used by ANEEL to update the amounts differed from the tax rule in which Celesc, in line with current tax legislation and in accordance with Law 14.385/2022, updated the amounts to R\$778.4 million.

On the difference of R\$27.9 million, a debit was recorded in the Other Liabilities - PIS/Cofins to be Refunded to Consumers account against the Financial Liability - CVA, both in Current Liabilities, since Celesc D understands that the amounts were improperly updated and discounted in the 2022 RTA in a precarious manner.

The Administration sent a letter to ANEEL as part of the RTA process and also of Public Consultation - CP No. 05/2021, expressing its disagreement with the provisional methodology adopted by the Agency for updating the values, so that it is awaiting the establishment of the fair criteria that are under discussion.

Case No. 48500.001747/2020 is currently being processed by the Federal Prosecutor's Office.

29.2. Case 5006834-93.2012.4.04.7200 - 2nd lawsuit to exclude ICMS from the PIS/COFINS calculation base

With regard to this process, referring to the 2nd lawsuit for the Exclusion of ICMS from the PIS/COFINS Calculation Basis, the request for authorization was indicated as the total amount of the credit updated to that date, equivalent to R\$1.08 billion.

According to NE 11.1 - PIS/COFINS (Exclusion of ICMS from the calculation base), Celesc D started the tax compensation processes for this action in February 2023.

To this end, in line with Law 14.385/2022, the amounts to be returned to consumers were taken into account in the RTA that took place in August 2023. The transfer of the 2023 RTA amounted to R\$807.6 million, with a reduction effect on consumers of -7.02%.

Due to a divergence in the financial updating methodology, Celesc D updated the amounts to R\$778.4 million.

However, the amount included in the 2023 RTA was higher than the amount updated by Celesc D as a liability and, accordingly, the balance updated in August 2023, in the amount of R\$782.1 million, was transferred from the Other Liabilities - PIS/COFINS to be Refunded to Consumers account (Non-Current

Liabilities) to the Financial Liabilities - CVA account (Current Liabilities). The same accounting practice was adopted for the difference, amounting to R\$25.5 million, as for the first action.

Since the methodology for operationalizing the transfer is still being discussed by ANEEL in the context of CP No. 05/2021, and given Celesc D's disagreement with the rules adopted by the regulator for updating the amounts, ANEEL again noted the provisional nature of the treatment for the tariff pass-through in the 2023 RTA in Technical Note 7/2023-STR/ANEEL, dated August 14, 2023, emphasizing that the issue is still under discussion, so that any adjustments will be taken into account when the normative act is finalized, and future adjustments to the amounts may occur.

In 2024 there was a change in the rule for passing on PIS COFINS credits to distributors. This change affected the cash available to cover the amounts stipulated in the 2023 tariff process. As a result of this change, Celesc D passed on more funds to consumers than it should have, due to the frustration of the credit forecast. In this tariff process, ANEEL recomputed the values in the calculation, using the updated values with the new amounts to be received and passed on by Celesc D. The calculation resulted in an amount of 36 million reais to be received by Celesc D over the next 12 months.

Celesc D considers the risk of losing the case over the update to be possible, and does not set up a provision for the amounts discussed.

30. EQUITY

30.1. Share Capital

The Company's authorized share capital is R\$2.6 billion, represented by registered shares with no par value, divided into common and preferred shares.

Of the Authorized Capital, R\$2.48 billion has been subscribed and paid in, represented by 38,571,591 registered shares with no par value, of which 15,527,137 are common shares with voting rights and 23,044,454 are preferred shares with no voting rights.

Preferred shares shall receive, with priority, the payment of a minimum, non-cumulative dividend of 25% (twenty-five percent) of the adjusted Net Income, calculated in proportion to their participation in the share capital, followed by ordinary shares, respecting the same criterion of proportionality of these types and classes of shares in the share capital.

Preferred shares are entitled to receive, as a priority, the reimbursement of capital in the event of the dissolution of the Company, without premium.

30.2. Legal and Profit Retention Reserve

The Legal Reserve is set up annually as an allocation of 5% of the Net Income for the year and may not exceed 20% of the share capital. The purpose of the Legal Reserve is to ensure the integrity of the Share Capital and it can only be used to offset losses and increase capital.

The Retained Earnings Reserve refers to the retention of the remaining balance of Retained Earnings, in order to meet the business growth project established in the Company's investment plan, in accordance with the Capital Budget proposed and approved by the directors, as decided at the General Shareholders' Meeting.

30.3. Dividends and Interest on Equity

The value of the 2024 benefit, by type of share, is shown below:

					Consolidated
Period	Type		Benefit amount per Action*	Total Distributed by Type of Income	Total Value
09.30.2024	DIV	ON	0,000000000	-	134.137

	PN	0,000000000	
	ON	3,281549614	
JCP	PN	3.609704576	134,137
	IR		(11,315)
	JCP net of IR		122,822

The value of the 2023 dividend, by type of share, is shown below:

				Consolidated
Period	Type	Earnings per Share*	Total Distributed by Type of Income	Total Value
09.30.2023	DIV	0.000000000	-	140,894
		0.000000000		
	JCP	3.446869476	140,894	
		3,791556424		
	IR		(11,755)	
	JCP net of IR		129,139	

*Expressed in R\$.

The Interest on Equity approved was subject to income tax, in accordance with the applicable legislation, was not subject to monetary restatement, will be imputed to the minimum mandatory dividends and should be paid in two installments, in accordance with the Company's Dividend Distribution Policy, the dates of which will be defined in due course by the Board of Directors.

30.3.1 Breakdown of Basic and Diluted Results

The calculation of basic and diluted earnings per share on September 30, 2024 and December 31, 2023 was based on net income for the period and the weighted average number of common and preferred shares outstanding during the periods presented.

Dividends will be distributed in the following order: a) the minimum annual dividend guaranteed to the preferred shares; b) the dividend to the common shares, up to a percentage equal to that guaranteed to the preferred shares. Once the planned dividends have been distributed, the preferred shares will compete on an equal footing with the common shares in the eventual distribution of additional dividends. The preferred shares will receive at least 10% (ten percent) more than that attributed to each common share when receiving a dividend. On September 30, 2024 and December 31, 2023, the number of shares in the Company remained unchanged.

On September 30, 2024 and December 31, 2023, the Company had no instruments convertible into shares that had a dilutive impact on earnings per share.

			Consolidated
Description	09.30.2024	09.30.2023	
Weighted Average Number of Shares (thousands)			
Registered Ordinary Shares - ON	15,527	15,527	
Registered Preferred Shares - PN	23,044	23,044	
Basic and Diluted Profit Attributable to the Company's Shareholders			
Registered Ordinary Shares - ON	222,489	177,801	
Registered Preferred Shares - PN	363,226	290,271	
Total Basic and Diluted Profit Attributed to the Company's Shareholders	585,715	468,072	
Diluted earnings per share			
Registered Ordinary Shares - ON	14.3291	11.4510	
Registered Preferred Shares - PN	15.7620	12.5961	

30.4. Asset Valuation Adjustment

The effect of this group on shareholders' equity is R\$1.42 billion on September 30, 2024, and \$1.41 billion on December 31, 2023, made up as follows:

			Consolidated
Description	09.30.2024	12.31.2023	
Attributed Cost - Celesc G (a)	12,477	12,894	
Employee Benefits Adjustment - Celesc D (b)	(1,290,280)	(1,290,280)	
Fair Value Adjustment Other Comprehensive Income (c)	(137,261)	(137,261)	
Total	(1,415,064)	(1,414,647)	

a) The attributed cost, measured at fair value on the date of initial adoption of the CPCs in 2009, was recognized in the equity valuation adjustment, net of deferred income tax and social contribution, against property, plant and equipment. Its realization is recorded against retained earnings to the extent that depreciation of the fair value of property, plant and equipment is recognized in profit or loss.

b) Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recorded directly in equity, as other comprehensive income - equity valuation adjustment.

c) Adjustment to fair value of the temporary investment in Companhia Catarinense de Águas e Saneamento - Casan, assessed through other comprehensive income.

31. INCOME AND EXPENSES

31.1. Consolidated Net Operating Revenue

31.1.1 Reconciliation of Net Operating Revenue with Gross Operating Revenue

- Electricity Supply - This is used to account for billed and unbilled revenue corresponding to the supply of electricity, as well as specific adjustments and bonuses.
- Electricity Supply - This is used to account for revenue from the supply of electricity to resellers in the Regulated Contracting Environment (ACR) and sold in the Free Contracting Environment (ACL), as well as specific adjustments and additions. In addition to selling energy through auctions to distributors in the captive market, Celesc G also sells energy to Free Consumers in the free market - ACL.
- Provision of the Electricity Network - The revenues derived from the provision of the distribution system by Celesc D through its activities are accounted for.
- Short-Term Energy - This is a segment of the Electricity Trading Chamber - CCEE, where the differences between the amounts of electricity contracted by the agents and the amounts of generation and consumption actually verified and attributed to the respective agents are recorded. The differences calculated, whether positive or negative, are recorded for subsequent financial settlement in the Short-Term Market and valued at the Difference Settlement Price - PLD.
- Construction Revenue - Refers to the accounting of infrastructure construction revenue from Celesc D's Concession Agreement assets, which is recognized based on the proportion of the concessionaire's investment plan. In the income statement it is offset by the construction cost, and there is no construction margin.
- Donations and Subsidies - These are recognized according to the essence of the applicable contracts and/or agreements. The amount passed on by Eletrobras refers to the reimbursement of discounts on tariffs applicable to users of the public electricity distribution service. The amount of revenue recorded as CDE Subsidy (Decree 7.891/2013), up to September 30, was R\$456.6 million. The other amounts refer to the Low Income Program, in the amount of R\$30.6 million, the supply of CCRBT Flags, in the amount of R\$42.9 million and the difference in CDE reimbursement, in the amount of R\$7.1 million.
- Other Operating Income - Proceeds from the updating of the indemnifiable financial asset by the IPCA.

Description	Consolidated	
	09.30.2024	09.30.2023 (Reclassified)
Gross Operating Revenue - ROB	12,204,651	11,680,970
Electricity Supply (a)	5,042,899	4,399,316
Unbilled supply (a)	(83,574)	(33,297)
Electricity Supply (a)	275,328	311,036

Supply not billed (a)	951	603
Availability of the electricity grid	5,265,871	5,052,732
Fair Value of Indemnifiable Financial Asset - Concession	19,373	15,606
Financial Income	61,448	60,402
Income from services rendered	653	741
Short-Term Electricity	140,101	203,015
Sectoral Financial Assets/(Liabilities) Income	293,780	470,084
Other Operating Income	4,600	9,546
Donations and subsidies (i)	537,210	489,836
Construction Revenue	645,655	701,349
PPP Leases and Rentals	356	1
Deductions from Gross Operating Revenue	(4,357,969)	(3,997,665)
ICMS	(1,630,369)	(1,504,673)
PIS	(163,411)	(152,343)
COFINS	(752,680)	(701,704)
ISS	(1)	-
Energy Development Account - CDE	(1,730,106)	(1,560,419)
Research and Development - R&D	(36,205)	(46,486)
Energy Efficiency Program - PEE	(35,343)	(22,915)
Inspection Fee - ANEEL	(7,887)	(7,462)
Financial Compensation for the Use of Water Resources - CFURH	(1,967)	(1,657)
Other Charges	-	(6)
Net Operating Revenue - NOR	7,846,682	7,683,305

31.1.2 Electricity Supply by Type of Consumer

Description	Consolidated					
	Number of Consumers (i)		MWh (i)		Gross Revenue	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Residential	2,737,104	2,665,983	6,013,465	5,360,096	2,459,052	2,057,616
Industrial	142,072	137,163	8,643,771	8,362,315	672,561	666,251
Commercial	326,853	315,916	3,916,672	3,667,403	1,147,406	1,037,366
Rural	218,181	224,116	778,136	772,572	315,183	281,583
Public authorities	27,184	26,821	383,066	352,569	156,192	132,654
Public lighting	1,434	1,187	456,154	443,356	109,414	99,871
Public Service	4,563	4,276	346,252	324,110	99,517	90,678
Total Supply	3,457,391	3,375,462	20,537,516	19,282,421	4,959,325	4,366,019
Energy Supply	178	143	2,318,757	2,205,913	276,279	311,639
Total	3,457,569	3,375,605	22,856,273	21,488,334	5,235,604	4,677,658

(i) Unrevised information

31.2. Consolidated Operating Costs and Expenses

Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling expenses	Estimated Losses on Credit Settlement	Other Expenses/ Net (Revenues)	09.30.2024 Total
Electricity Purchased for Resale (a)	3,481,532	-	-	-	-	3,481,532
Electricity Grid Usage Charges (b)	1,605,531	-	-	-	-	1,605,531
Personnel (c)	292,436	213,482	19,552	-	1,235	526,705
Administrators	-	12,034	-	-	-	12,034
Actuarial Expenses	-	106,076	-	-	-	106,076
Private Pension Entity (c)	13,549	9,043	764	-	-	23,356
Material	27,189	7,451	-	-	10,523	45,163
Construction costs	645,655	-	-	-	-	645,655
Third Party Costs and Services	121,259	93,207	51,410	-	845	266,721
Depreciation and Amortization	229,067	23,567	74	-	1,478	254,186
Net Provisions	-	-	-	127,321	30,664	157,985
Donations, Contributions and Grants	-	-	-	-	60	60
Leasing and Rentals	1,070	4,179	625	-	(321)	5,553
Infrastructure Sharing (d)	-	-	-	-	(218,615)	(218,615)
Other (Income)/Expenses	17,370	(7,256)	16,154	-	(28,472)	(2,204)
Total	6,434,658	461,783	88,579	127,321	(202,603)	6,909,738

Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling expenses	Estimated Losses on Settlement of Credit	Other Expenses/ Net (Revenues)	09.30.2023 (Reclassified) Total
Electricity Purchased for Resale (a)	3,613,802	-	-	-	-	3,613,802
Renegotiation of Hydrological Risk - GSF	28,135	-	-	-	-	28,135
Electricity Grid Usage Charges (b)	1,442,555	-	-	-	-	1,442,555
Personnel (c)	267,806	215,372	21,274	-	989	505,441
Administrators	-	8,936	-	-	-	8,936
Actuarial Expenses	-	107,229	-	-	-	107,229
Private Pension Entity (c)	12,386	8,788	774	-	-	21,948
Material	28,611	6,735	-	-	14,310	49,656
Construction costs	701,349	-	-	-	-	701,349
Third Party Costs and Services	129,314	91,841	46,663	-	1,202	269,020
Depreciation and Amortization	205,146	26,042	227	-	1,478	232,893
Net Provisions	-	-	-	80,213	78,305	158,518
Leasing and Rentals	1,075	5,649	333	-	(345)	6,712
Infrastructure Sharing (d)	-	-	-	-	(197,335)	(197,335)
Other Income/Expenses	15,582	(8,485)	21,798	-	(40,236)	(11,341)
Total	6,445,761	462,107	91,069	80,213	(141,632)	6,937,518

a) Electricity Purchased for Resale

Description	Consolidated	
	09.30.2024	09.30.2023
Purchase of Energy in the Regulated Environment - CCEAR	2,326,622	2,575,626
Energy Trading Chamber - CCEE	53,789	42,198
Itaipu Binacional	608,742	541,830
Bilateral Contracts	61,158	45,720
Nuclear Energy Quotas	165,570	159,136
Physical Guarantee Quotas	398,660	386,099
Proinfa	207,911	221,208
PIS/COFINS	(340,920)	(358,015)
Total	3,481,532	3,613,802

The purchase and sale of energy at the CCEE is recognized on an accrual basis, based on the data published by the CCEE, which is calculated by the product of the surplus or deficit of energy recorded in a given month, by the corresponding PLD - Difference Settlement Price, or, when this information is not available in a timely manner, by an estimate prepared by Management.

b) Electricity Grid Usage Charges

Description	Consolidated	
	09.30.2024	09.30.2023
System Use Charge	1,330,423	1,168,354
System Services Charges - ESS	45,289	34,989
Itaipu Transportation Charges	98,936	88,929
Reserve Energy Charge - EER	294,521	297,320
PIS/COFINS	(163,638)	(147,037)
Total	1,605,531	1,442,555

c) Personnel and Private Pension

Description	Parent Company		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Personnel	7,516	6,772	526,705	505,441
Remuneration	7,164	6,476	252,808	233,070
Social charges	226	157	101,095	104,119
Profit Sharing	-	-	22,541	33,518
Assistance Benefits	-	-	79,073	74,951
Provisions and indemnities	46	59	71,042	59,644
Others	80	80	146	139
Private Pension - CELOS	16	5	23,356	21,948
Total	7,532	6,777	550,061	527,389

d) Infrastructure sharing

This refers to the use of fixing points on Celesc D's poles by third parties to provide telecommunications services of collective interest, such as telephony, internet, cable TV and others.

31.3. Financial Results

Description	Parent Company		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Financial Income	(838)	149	255,293	529,676
Income from Financial Applications	4,564	3,424	67,483	76,965
Moratorium Additions w/o Electricity Invoices	-	-	85,001	87,311
Monetary changes	-	-	7,887	30,852
Monetary Restatement w/o Sectoral Financial Assets	-	-	52,187	66,580
Dividend Income	1,315	2,662	1,315	2,662
Interest w/o Court Deposits	5,141	6,359	20,956	25,561
Tax Update Recup. Exc ICMS PIS/COFINS (i)	-	-	32,472	272,186
Other Financial Income	2,934	2,927	15,228	8,921
(-) PIS/COFINS w/o Financial Revenue	(14,792)	(15,223)	(27,236)	(41,362)
Financial Expenses	(4,517)	(5,917)	(442,659)	(698,860)
Debt charges	-	-	(166,562)	(190,303)
Update Mathematical Reserve to be Amortized	-	-	(7,183)	(17,408)
Tax on Financial Transactions - IOF	-	-	(6,928)	(2,191)
Monetary Variations	-	-	(118,347)	(54,061)
Monetary Update for Litigation	(2,476)	(5,702)	(17,189)	(75,928)
R&D and Energy Efficiency Update	-	-	(7,073)	(9,888)
Monetary restatement w/o Financial Liabilities	-	-	(85,274)	(61,827)
Remuneration Amount to Return Consum. Exc ICMS PIS/COFINS(i)	-	-	(23,343)	(278,519)
Interest and Debenture Costs	-	-	(5,205)	(4,230)
Interest on Leases Payable (CPC 06)	(21)	(14)	(788)	(1,339)
Other Financial Expenses	(2,020)	(201)	(4,767)	(3,166)
Financial Results	(5,355)	(5,768)	(187,366)	(169,184)

(i) In 2023, the accumulated tax update of the recoverable credit for the exclusion of ICMS from the PIS/COFINS calculation base was recognized, referring to the financial update of the 2nd lawsuit, for which Celesc D started the tax compensation processes in February 2023. In 2024, the Company has been recognizing the monthly update on the existing balance.

The reduction in financial expenses is in line with the paragraph above and is due to the updating of the amounts to be returned to the consumer (via the tariff).

It should be noted that PIS/COFINS was levied on financial income, generating a tax expense of R\$14.0 million in the first quarter of 2023.

32. INFORMATION BY SEGMENT

Operating segments are the business activities that generate income and incur expenses. Operating results are reviewed monthly by the management of the Company and its subsidiaries, who are responsible for allocating resources, assessing performance and adherence to the Group's master plan.

Monitoring the performance of each segment is based on information derived from accounting records. Until September 30, 2024, sales were made exclusively in Brazil and all assets are located in the country. No customer of the Company or its subsidiaries has been identified who is individually responsible for more than 10% of the total net revenue recorded.

As of September 30, the information by business segment, reviewed by Management, is as follows:

a) Parent company - Celesc Holding is responsible for holding stakes in other companies and providing the service of collecting covenants on energy bills.

b) Energy distribution - Celesc D is responsible for providing a public electricity distribution service, operating and maintaining the infrastructure and providing related services.

c) Power generation - Celesc G is responsible for producing electricity from hydroelectric and solar projects.

Reportable Segments					09.30.2023
Description	Celesc D	Celesc G	Parent Company	Consolidation	Total
Net Operating Revenue - NOR	7,717,189	135,847	-	(6,354)	7,846,682
Cost of sales	(6,179,160)	(32,785)	-	6,354 (i)	(6,205,591)
Depreciation and Amortization	(226,550)	(2,517)	-	-	(229,067)
Gross Operating Profit	1,311,479	100,545	-	-	1,412,024
Selling expenses	(215,461)	(439)	-	-	(215,900)
General and Administrative Expenses	(419,694)	(15,839)	(26,250)	-	(461,783)
Other Net Income/Expenses	198,175	(1,397)	5,825	-	202,603
Equity Income	-	10,988	610,577	(573,343) (ii)	48,222
Results of Activities	874,499	93,858	590,152	(573,343)	985,166
Financial Income	248,598	7,533	(838)	- (iii)	255,293
Financial Expenses	(435,102)	(3,040)	(4,517)	- (iii)	(442,659)
Financial Result, Net	(186,504)	4,493	(5,355)	-	(187,366)
Profit Before IRPJ and CSLL	687,995	98,351	584,797	(573,343)	797,800
IRPJ and CSLL	(183,319)	(29,684)	918	-	(212,085)
Net Income for the Period	504,676	68,667	585,715	(573,343)	585,715
Total Assets	11,851,023	1,052,796	3,657,324		
Total Liabilities	9,800,325	203,343	274,345		

Reportable Segments					09.30.2023 (Reclassified)
Description	Celesc D	Celesc G	Parent Company	Consolidation	Total
Net Operating Revenue - NOR	7,555,911	133,883	-	(6,489)	7,683,305
Cost of sales	(6,189,007)	(58,097)	-	6,489 (i)	(6,240,615)
Depreciation and Amortization	(202,936)	(2,210)	-	-	(205,146)
Gross Operating Profit	1,163,968	73,576	-	-	1,237,544
Selling expenses	(171,092)	(190)	-	-	(171,282)
General and Administrative Expenses	(426,953)	(13,584)	(21,570)	-	(462,107)
Other Net Income/(Expenses)	138,537	(1,925)	5,020	-	141,632
Equity Income	-	8,693	490,913	(457,919) (ii)	41,687
Results of Activities	704,460	66,570	474,363	(457,919)	787,474
Financial Income	525,462	13,576	149	(9,511) (iii)	529,676
Financial Expenses	(698,960)	(3,494)	(5,917)	9,511 (iii)	(698,860)
Financial Result, Net	(173,498)	10,082	(5,768)	-	(169,184)
Profit Before IRPJ and CSLL	530,962	76,652	468,595	(457,919)	618,290
IRPJ and CSLL	(126,670)	(23,025)	(523)	-	(150,218)
Net Income for the Period	404,292	53,627	468,072	(457,919)	468,072
Total Assets	10,242,840	985,798	3,456,440		
Total Liabilities	8,277,615	195,726	268,960		

- (i) Energy purchase and sale transactions between Celesc D and Celesc G.
(ii) Equity Income of the wholly-owned subsidiaries Celesc D and Celesc G.
(iii) Interest on the loan agreement signed between Celesc D and Celesc G.

33. CONTRACTUAL COMMITMENTS

The main commitments related to long-term contracts not yet incurred, already signed on the basis of predetermined contract prices, and therefore not recognized in these financial statements, are shown below:

						Consolidated 09.30.2024
Description	2024	2025	2026	2027	2028	2028+
Power Purchased	1,043,968	4,247,453	4,391,571	4,300,480	4,440,079	45,790,990
Energy connection and transportation charges	487,549	2,029,289	2,100,979	2,172,562	2,246,211	35,840,656
Total	1,531,517	6,276,742	6,492,550	6,473,042	6,686,290	81,631,646

	Consolidated					
	12.31.2023					
Description	2024	2025	2026	2027	2028	2028+
Power Purchased	4,072,617	4,053,814	4,195,257	4,105,495	4,237,205	44,312,952
Energy connection and transportation charges	1,981,577	2,056,410	2,129,058	2,201,598	2,276,232	35,885,972
Total	6,054,194	6,110,224	6,324,315	6,307,093	6,513,437	80,198,924

34. SUPPLEMENTARY INFORMATION ON SUBSIDIARIES

34.1. Celesc D

34.1.1 Balance sheet - Assets

Assets	09.30.2024	12.31.2023
Current	3,903,374	3,098,324
Cash and Cash Equivalents	1,167,634	749,697
Trade Accounts Receivable	2,113,625	1,935,736
Stock	21,561	23,202
IRPJ and CSLL to be recovered	191,062	25,809
Other Taxes Recoverable	191,608	171,322
Others	217,884	192,558
Non-current	7,947,649	7,713,074
Long-term assets	3,103,139	3,035,166
Trade Accounts Receivable	7,154	25,307
Deferred Taxes	802,492	854,645
Taxes Recoverable	390,706	472,243
Court deposits	339,697	322,544
Indemnifiable Financial Assets - Concession	939,204	775,920
Contract Assets	500,938	486,893
Sectoral Financial Assets	108,825	94,538
Others	14,123	3,076
PP&E	7,764	15,623
Intangible	4,836,746	4,662,285
Total Assets	11,851,023	10,811,398

34.1.2 Balance Sheet - Liabilities

Liability	09.30.2024	12.31.2023
Current	3,149,998	3,643,345
Suppliers	922,185	1,078,555
National Currency Loans	172,145	258,631
Foreign Currency Loans	137,391	97,505
Debentures	191,992	160,192
Labor and social security obligations	231,229	223,079
IRPJ and CSLL Payable	165,379	24,984
Other taxes payable	237,043	252,864
Dividends and Interest on Equity	215,024	174,528
Regulatory Fees	46,345	71,489
Lease liabilities	4,201	10,603
Employee Benefits	178,416	272,597
Sector Financial Liabilities	506,289	903,863
PIS/COFINS to be Refunded to Consumers	-	7,596
Others	142,359	106,859
Non-current	6,650,327	5,471,725
National Currency Loans	481,250	412,863
Foreign Currency Loans	1,243,445	1,205,666
Debentures	2,068,909	994,826
Labor and social security obligations	12,146	27,899
Regulatory Fees	81,839	83,387
Taxes Payable	19,118	-
Lease liabilities	4,376	5,987
Employee Benefits	1,925,327	1,923,225
Provision for Contingencies	448,521	484,720
Sectoral Financial Liabilities	-	-
PIS/COFINS to be Refunded to Consumers	365,396	333,152
Shareholders' equity	2,050,698	1,696,328
Share Capital	1,580,000	1,580,000
Profit reserves	1,406,608	1,406,608
Equity Valuation Adjustment	(1,290,280)	(1,290,280)
Retained earnings	354,370	-
Total Liabilities	11,851,023	10,811,398

34.1.3 Income statement

Description	09.30.2024	09.30.2023 (Reclassified)
Net Operating Revenue - NOR	7,717,189	7,555,911
Net Electricity Sales Revenue	7,717,189	7,555,911
Cost of sales	(6,405,710)	(6,391,943)
Operating costs	(6,405,710)	(6,391,943)
Gross Profit	1,311,479	1,163,968
Operating Expenses	(436,980)	(459,508)
Selling expenses	(88,140)	(90,707)
Loss due to impairment of accounts receivable	(127,321)	(80,385)
General and Administrative Expenses	(419,694)	(426,953)
Other Income	283,399	229,412
Other Expenses	(85,224)	(90,875)
Result before Financial Result	874,499	704,460
Financial Results	(186,504)	(173,498)
Financial Income	248,598	525,462
Financial Expenses	(435,102)	(698,960)
Profit Before IRPJ and CSLL	687,995	530,962
IRPJ and CSLL	(183,319)	(126,670)
Current	(157,273)	(94,758)
Deferred	(26,046)	(31,912)
Net Income for the Period	504,676	404,292

34.1.4 Operating revenue

Description	09.30.2024	09.30.2023 (Reclassified)
Gross Operating Revenue - ROB	12,059,353	11,538,127
Electricity Supply (a)	5,023,979	4,378,824
Unbilled Supply (a)	(84,008)	(32,873)
Electricity Supply (a)	214,259	252,042
Sectoral Financial Assets and (Liabilities)	293,780	470,084
Availability of the electricity grid	5,268,138	5,055,351
Short-Term Energy	135,736	197,621
Income from services rendered	631	741
Donations and Grants	537,210	489,836
Construction Revenue	645,655	701,349
Fair Value of Indemnifiable Financial Asset - Concession	19,373	15,606
Other Operating Income	4,600	9,546
Deductions from Gross Operating Revenue	(4,342,164)	(3,982,216)
ICMS	(1,630,369)	(1,504,673)
PIS	(161,164)	(150,136)
COFINS	(742,328)	(691,538)
Energy Development Account - CDE	(1,730,106)	(1,560,419)
Research and Development - R&D	(35,343)	(45,571)
Energy Efficiency Program - PEE	(35,343)	(22,915)
Inspection Fee - ANEEL	(7,511)	(6,958)
Other Charges	-	(6)
Net Operating Revenue - NOR	7,717,189	7,555,911

a) Electricity Supply Revenue by Type of Consumer

The breakdown of Gross Revenue from the supply of electricity by consumer class is as follows:

Description	Number of Consumers (i)		MWh (i)		Gross Revenue	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Residential	2,737,104	2,665,983	6,013,465	5,360,096	2,459,052	2,057,616
Industrial	142,056	137,148	8,565,521	8,290,037	656,384	649,513
Commercial	326,848	315,915	3,895,710	3,651,677	1,144,229	1,034,036
Rural	218,181	224,116	778,136	772,572	315,183	281,583
Public authorities	27,184	26,821	383,066	352,569	156,192	132,654
Public lighting	1,434	1,187	456,154	443,356	109,414	99,871
Public Service	4,563	4,276	346,252	324,110	99,517	90,678
Total Supply	3,457,370	3,375,446	20,438,304	19,194,417	4,939,971	4,345,951
Energy Supply	90	54	1,832,803	1,746,495	214,259	252,042
Total	3,457,460	3,375,500	22,271,107	20,940,912	5,154,230	4,597,993

(i) Unrevised information

34.1.5 Operating costs and expenses

Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling expenses	Estimated Credit Losses	Other Expenses/ Net Revenues	09.30.2024 Total
Electricity Purchased for Resale	5,069,482	-	-	-	-	5,069,482
Personnel	290,134	194,816	19,552	-	1,235	505,737
Actuarial Expenses	-	106,076	-	-	-	106,076
Private Pension Entity	13,549	9,027	764	-	-	23,340
Material	27,067	7,085	-	-	9,867	44,019
Construction costs	645,655	-	-	-	-	645,655
Third Party Costs and Services	116,078	85,079	51,101	-	845	253,103
Depreciation and Amortization	226,550	23,065	74	-	-	249,689
Net Provisions	-	-	-	127,321	33,195	160,516
Others	17,195	(5,454)	16,649	-	(243,317)	(214,927)
Total	6,405,710	419,694	88,140	127,321	(198,175)	6,842,690

Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling expenses	Estimated Credit Losses	Other Expenses/ Net Revenues	09.30.2023 (Reclassified) Total
Electricity Purchased for Resale	5,041,801	-	-	-	-	5,041,801
Personnel	265,562	197,731	21,266	-	989	485,548
Actuarial Expenses	-	107,229	-	-	-	107,229
Private Pension Entity	12,386	8,783	774	-	-	21,943
Material	28,363	6,655	-	-	13,847	48,865
Construction costs	701,349	-	-	-	-	701,349
Third Party Costs and Services	123,976	85,302	46,367	-	1,202	256,847
Depreciation and Amortization	202,936	25,526	227	-	-	228,689
Net Provisions	-	-	-	80,385	75,050	155,435
Others	15,570	(4,273)	22,073	-	(229,625)	(196,255)
Total	6,391,943	426,953	90,707	80,385	(138,537)	6,851,451

34.1.6. Financial Results

Updating of sectoral financial assets and liabilities: Updating by Selic. Variations occur depending on whether the amounts constituted are Financial Assets (income) or Financial Liabilities (expense).

Most of the variation in debt charges refers to the interest charges and interest on the loan agreement with Banco Safra, in the amount of R\$550.0 million, for working capital. The debt was due to start being paid in August 2023 and, through an amendment, its start date was extended to August 2025 and end in February 2029.

Debt charges: Charges on loans in national currency from the Inter-American Development Bank (IDB) and debentures are adjusted by the CDI. In the period from January to September 2024, the accumulated CDI was 7.94%, while in the same period in 2023 it was 9.92%.

Tax Update of Recoverable Credit for the Exclusion of ICMS from the PIS/COFINS calculation base: This refers to the financial update of the 2nd lawsuit, for which Celesc D began the tax compensation processes in February 2023.

Description	09.30.2024	09.30.2023 (Reclassified)
Financial Income	248,598	525,462
Income from Financial Applications	55,577	68,963
Monetary changes	7,887	30,852
Monetary restatement of regulatory assets	52,187	66,580
Interest and late payments on energy sold	84,982	87,310
Tax Update Recovery Excess ICMS PIS/COFINS	32,472	272,158
Interest on court deposits	15,789	19,132
Other Financial Income	11,782	5,953
(-) Taxes on Financial Revenue	(12,078)	(25,486)
Financial Expenses	(435,102)	(698,960)
Debt charges	(166,562)	(190,303)
Interest and Monetary Restatement Mathematical Reserve	(7,183)	(17,408)
IOF - Tax on Financial Operations	(6,928)	(2,191)
Loan Charges	-	(9,511)
R&D and Energy Efficiency Update	(6,905)	(9,726)
Cost of Issuing Debentures	(2,360)	(1,019)
Monetary Variations Debentures	(117,945)	(54,012)
Other Monetary Changes	(398)	(49)
Monetary restatement of regulatory assets	(85,274)	(61,827)
Interest on Leases	(767)	(1,325)
Update Amount to be returned Consum. Excess ICMS PIS/COFINS	(23,343)	(278,519)
Monetary restatement Litigation	(14,713)	(70,226)
Other Financial Expenses	(2,724)	(2,844)
Financial Results	(186,504)	(173,498)

34.2. Celesc G

34.2.1 Balance sheet - Assets

Assets	09.30.2024	12.31.2023
Current	209,337	189,575
Cash and Cash Equivalents	112,249	99,828
Trade Accounts Receivable	15,096	16,805
Stock	68	68
IRPJ and CSLL to be recovered	13,183	6,838
Other Taxes Recoverable	1,695	1,690
Anticipated Expenses	1,435	1,047
Dividends and interest on equity receivable	3,691	3,513
Financial Assets - Grant Bonus	43,054	41,569
Financial Assets - Indemnification Basic Project Pery Plant	18,865	18,215
Others	1	2
Non-current	843,459	798,882
Long-term assets	477,666	466,309
Court deposits	498	449
Other Taxes Recoverable	1,201	1,281
Deferred Taxes	-	-
Indemnifiable Financial Assets - Concession	2,421	2,421
Financial Assets - Grant Bonus	325,581	317,792
Financial Assets - Indemnification Basic Project Pery Power Plant	147,965	144,366
Investments	118,244	110,942
PP&E	204,415	177,190
Intangible	43,134	44,441
Total Assets	1,052,796	988,457

34.2.2 Balance Sheet - Liabilities

Liability	09.30.2024	12.31.2023
Current	64,061	73,308
Suppliers	4,750	9,804
Debentures	6,646	6,001
IRPJ and CSLL Payable	23,743	-
Other taxes payable	1,745	9,747
Regulatory Fees	2,036	2,020
Dividends and Interest on Equity	21,808	43,616
Others	3,333	2,120
Non-current	139,282	134,363
Debentures	33,767	35,587
Deferred Taxes	104,699	98,092
Regulatory Fees	784	658
Provisions for contingencies	32	26
Shareholders' equity	849,453	780,786
Share Capital	450,000	450,000
Profit reserves	317,892	317,892
Retained earnings	69,084	-
Asset Valuation Adjustment	12,477	12,894
Total Liabilities	1,052,796	988,457

34.2.3 Income statement

Description	09.30.2024	09.30.2023 (Reclassified)
Net Operating Revenue - NOR	135,847	133,883
Net Electricity Sales Revenue	135,847	133,883
Cost of sales	(35,302)	(60,307)
Operating costs	(35,302)	(60,307)
Gross Profit	100,545	73,576
Operating Expenses	(6,687)	(7,006)
With Sales	(439)	(362)
Loss due to impairment of accounts receivable	-	172
General and Administrative	(15,839)	(13,584)
Other Income	1	27
Other Expenses	(1,398)	(1,952)
Share of profits of equity-accounted investees, net of tax	10,988	8,693
Result before financial result	93,858	66,570
Financial Results	4,493	10,082
Financial Income	7,533	13,576
Financial Expenses	(3,040)	(3,494)
Profit Before IRPJ and CSLL	98,351	76,652
IRPJ and CSLL	(29,684)	(23,025)
Current	(23,077)	(16,142)
Deferred	(6,607)	(6,883)
Net Income for the Period	68,667	53,627

34.2.4 Operating revenue

Description	09.30.2024	09.30.2023
Gross Operating Revenue - ROB (a)	151,652	149,332
Electricity Supply - Industrial	15,779	17,244
Electricity Supply - Industrial - Unbilled	434	(424)
Electricity Supply - Commercial	3,177	3,330
Electricity Supply	65,120	62,782
Electricity Supply - Not Billed	951	603
Short-Term Electricity	4,365	5,394
Financial Revenue Interest Grant Bonus	31,319	30,329
Financial Revenue Monetary Update. Grant bonus	11,301	11,565
Financial Income Interest Usina Pery	13,706	13,269
Financial Revenue Monetary Restatement Pery Plant	5,122	5,239
Income from services rendered	22	-
PPP Leases and Rentals	356	1
Deductions from Operating Revenue	(15,805)	(15,449)
PIS	(2,247)	(2,207)
COFINS	(10,352)	(10,166)
Inspection fee	(376)	(504)
Financial Compensation for the Use of Water Resources	(1,967)	(1,657)
Research and Development - R&D	(862)	(915)
ISS	(1)	-
Net Operating Revenue - NOR	135,847	133,883

a) Electricity Supply and Sourcing

Description	Number of Consumers (i)		MWh (i)		Gross Revenue	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Industrial	16	15	78,250	72,278	16,213	16,820
Commercial, Services and Other	5	1	20,962	15,726	3,177	3,330
Energy Supply	88	89	485,954	459,418	66,071	63,385
Short-Term Electricity (CCEE)	-	-	2,421	4,060	4,365	5,394
Total	109	105	587,587	551,482	89,826	88,929

(i) Unrevised information

34.2.5 Operating costs and expenses

Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling expenses	Estimated Credit Losses	Other Expenses/ Net Revenues	09.30.2024 Total
Electricity Purchased for Resale	16,576	-	-	-	-	16,576
Electricity Purchased for Resale CP	5,056	-	-	-	-	5,056
Electricity Grid Usage Charges	2,267	-	-	-	-	2,267
Personnel	2,302	11,150	-	-	-	13,452
Material	122	366	-	-	656	1,144
Third Party Costs and Services	5,217	3,646	309	-	-	9,172
Depreciation and Amortization	2,517	322	-	-	-	2,839
Insurance	1,206	-	-	-	-	1,206
Net Provisions	-	-	-	-	6	6
Taxes	39	105	130	-	-	274
Rentals	-	173	-	-	-	173
Others	-	77	-	-	735	812
Total	35,302	15,839	439	-	1,397	52,977

Description	Costs of Goods and/or Services	General and Administrative Expenses	Selling expenses	Estimated Credit Losses	Other Expenses/ Net Revenues	09.30.2023 (Reclassified) Total
Electricity Purchased for Resale	15,461	-	-	-	-	15,461
Electricity Purchased for Resale CP	2,883	-	-	-	-	2,883
Renegotiation of Hydrological Risk - GSF	28,135	-	-	-	-	28,135
Electricity Grid Usage Charges	2,619	-	-	-	-	2,619
Personnel	2,244	10,869	8	-	-	13,121
Material	248	80	-	-	463	791
Third Party Costs and Services	5,420	2,102	296	-	-	7,818
Depreciation and Amortization	2,210	323	-	-	-	2,533
Insurance	1,043	-	-	-	-	1,043
Net Provisions	-	-	-	(172)	26	(146)
Taxes	73	93	58	-	-	224
Rentals	-	93	-	-	-	93
Others	(29)	24	-	-	1,436	1,431
Total	60,307	13,584	362	(172)	1,925	76,006

34.2.6 Financial result

Description	09.30.2024	09.30.2023
Financial Income	7,533	13,576
Income from financial investments	7,342	4,578
Late Payments on Energy Bills	19	1
Interest on Loan Contracts	-	9,511
Contractual fine	-	28
Interest on court deposits	26	70
Other Financial Income	512	41
(-) PIS/COFINS on Financial Revenue	(366)	(653)
Financial Expenses	(3,040)	(3,494)
Interest on Debentures	(2,744)	(3,111)
Monetary restatement Litigation	(4)	-
Costs of Issuing Debentures	(101)	(100)
Updating R&D	(168)	(162)
Other Financial Expenses	(23)	(121)
Financial Results	4,493	10,082

35. SUBSEQUENT EVENTS

35.1. Maruim Power Plant

The historic Maruim Power Plant, located in São José/SC and belonging to Celesc G's own generating fleet, began operating in 1910 and closed down in 1972. After 52 years out of operation, on September 2, 2024, ANEEL authorized the test operation of the plant's generating units by means of Order No. 2,584.

With an investment of approximately R\$9 million, Celesc G completed the reactivation work and inaugurated the plant on October 26.

35.2. Swap 6th issue of 2nd series debentures 2023

On October 15, 2024, Celesc D contracted a derivative financial instrument classified as a swap relating to the 6th issue of debentures of the 2nd series 2023.

The operation began on the date it was contracted and is scheduled to expire on November 18, 2030, therefore with a term of 2,225 calendar days.

The base value of the negotiation was R\$427,804,722.50 (four hundred and twenty-seven million, eight hundred and four thousand, seven hundred and twenty-two reais and fifty cents) and involved changing the payment flows from IPCA + 6.5279% per year to CDI - 0.1550% per year, with the main aim of protecting against risks associated with the variation in that price index.

35.3. Swap 7th issue of 2nd series debentures 2024

On the same date, following the same logic and with the same objective as evidenced in the event described above, Celesc D contracted another derivative financial instrument classified as a swap, in this case referring to the 7th issue of debentures of the 2nd series 2024.

The operation began on the contract date, October 15, 2024, the same date used for the initial valuation, and its final valuation is scheduled for July 17, 2034.

The notional amount was R\$1,020,619,354.66 (one billion, twenty million, six hundred and nineteen thousand, three hundred and fifty-four reais and sixty-six cents) and involves changing the payment flows from IPCA + 6.9534% per year to CDI + 0.29% per year, with the main aim of protecting against risks associated with the variation in that price index.

35.4. Completion of PPP Videira

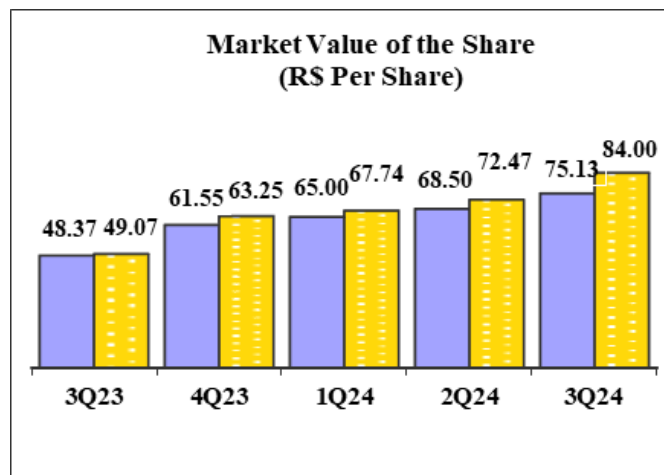
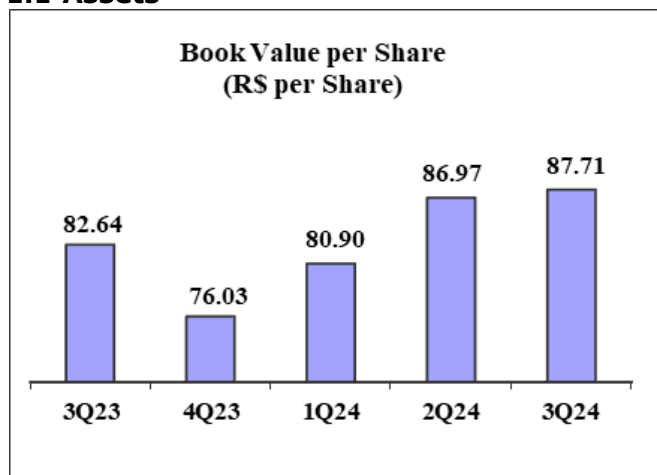
As planned, the Videira PPP, belonging to Celesc G, was actually energized in October 2024. It is worth noting that photovoltaic plants conceived in the distributed generation model do not have a regulatory process, so there is no authorizing act from the granting authority. Therefore, from a technical point of view, the start of operations is associated with the authorization granted by the distributor to which the PPP will be connected, after the inspection has been carried out.

OTHER RELEVANT INFORMATION

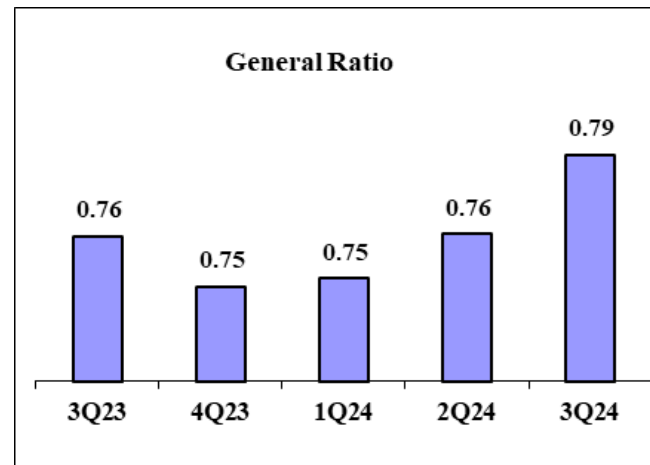
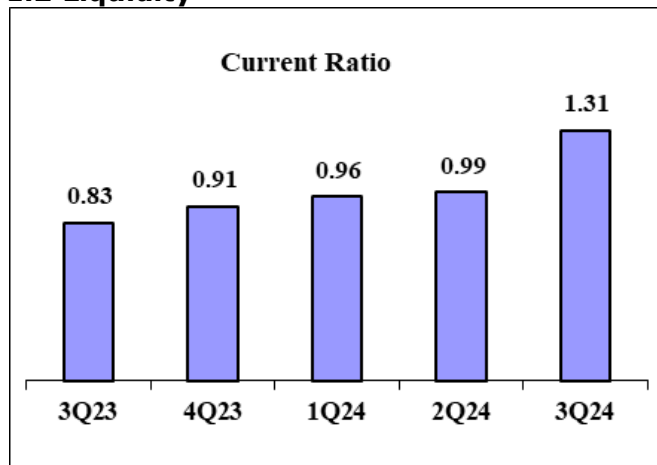
1. QUARTERLY FINANCIAL INDICATORS

(Unrevised information)

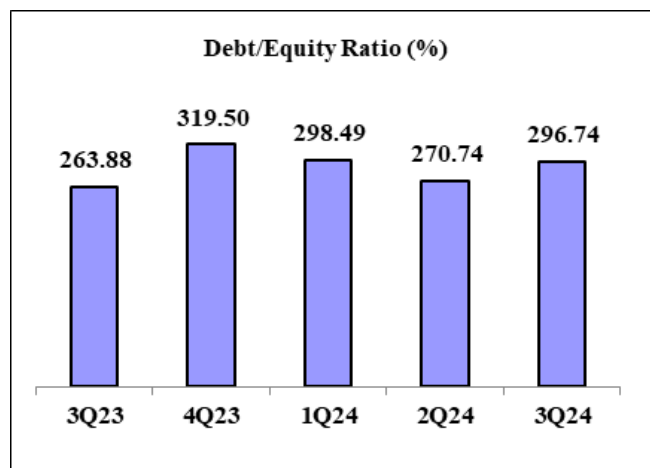
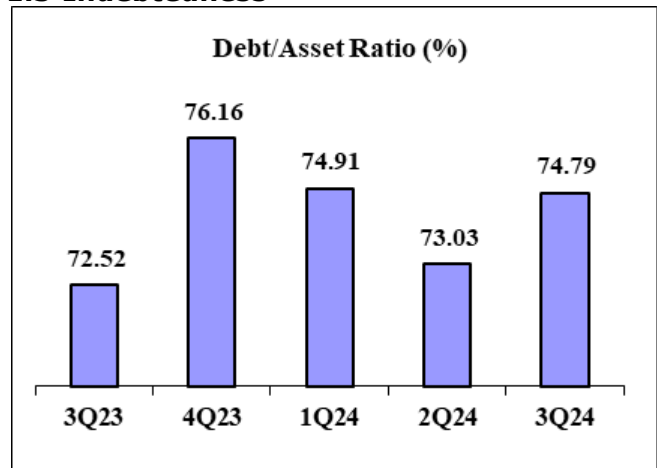
1.1 Assets



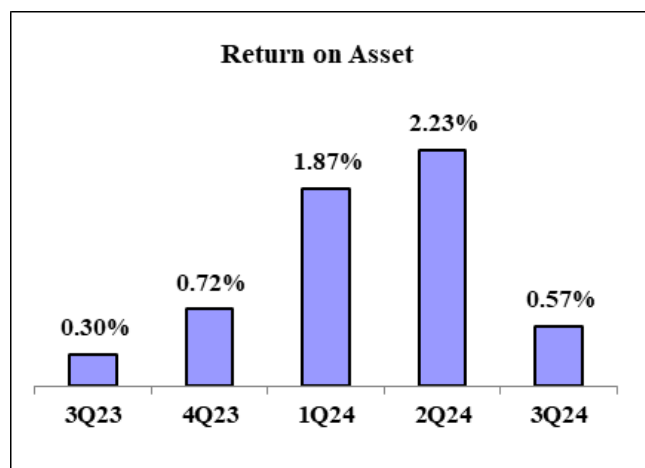
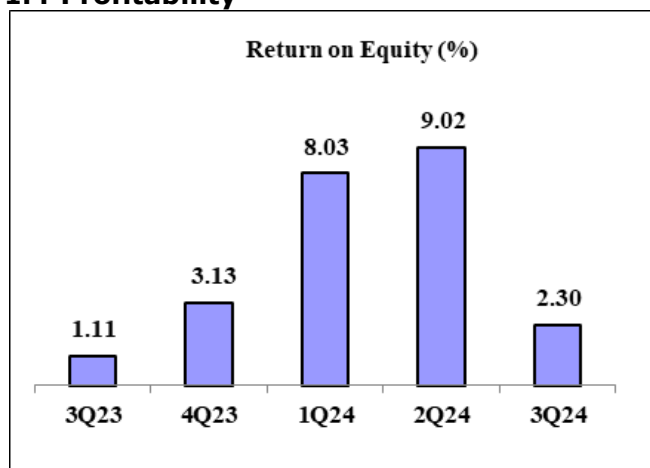
1.2 Liquidity



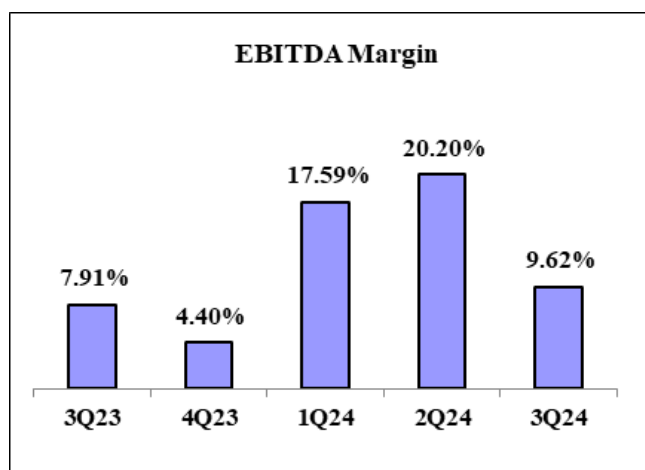
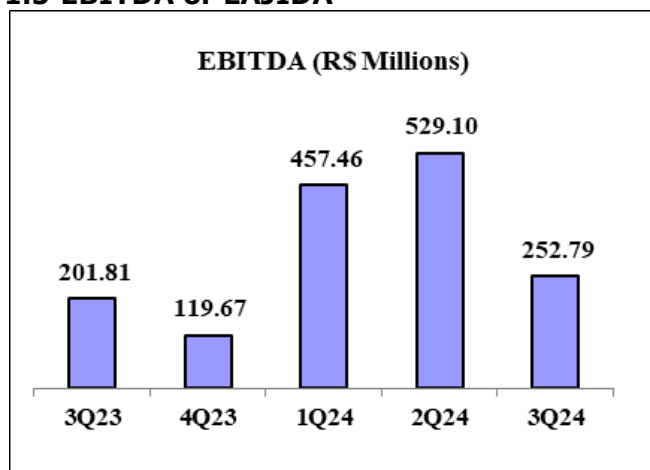
1.3 Indebtedness



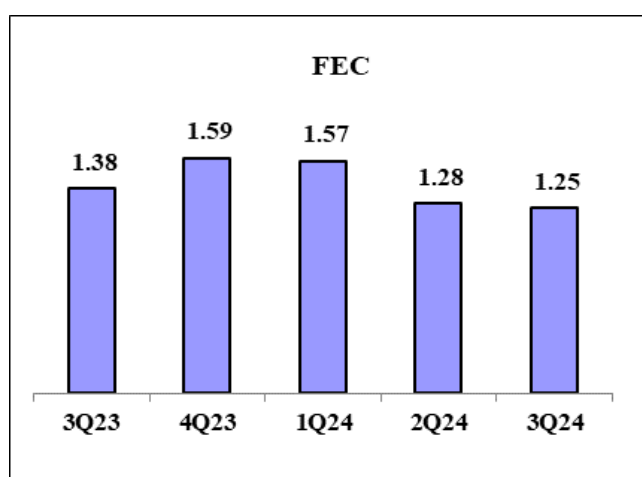
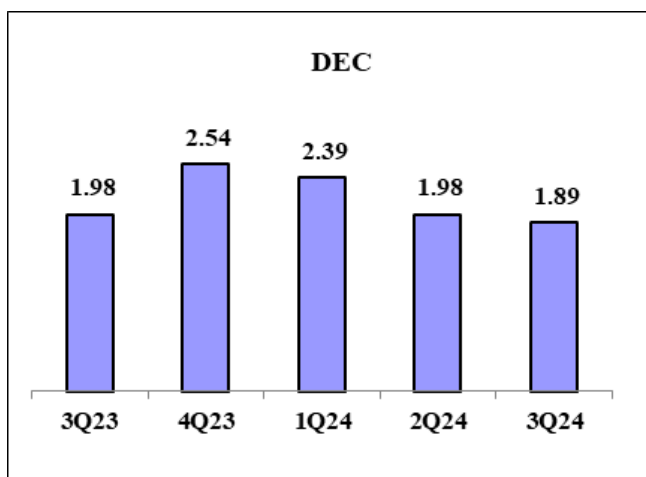
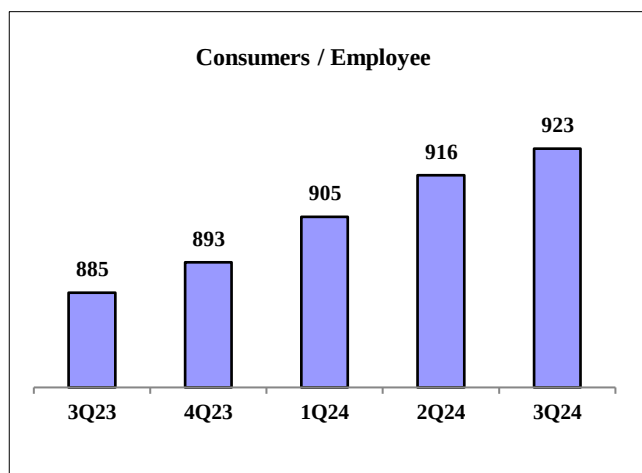
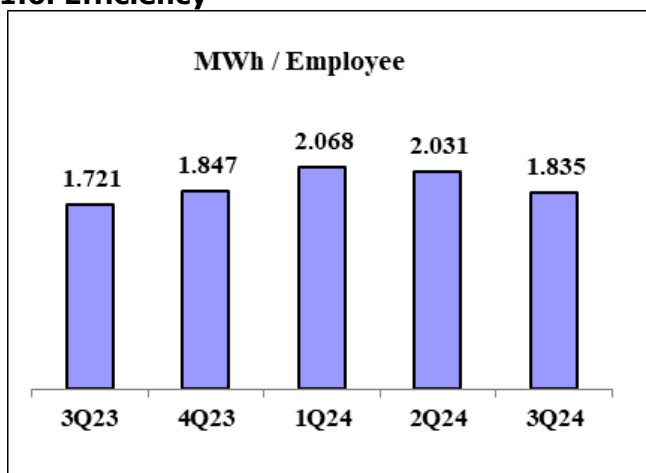
1.4 Profitability



1.5 EBITDA or LAJIDA



1.6. Efficiency



STATEMENT BY THE DIRECTORS ON THE INTERIM FINANCIAL STATEMENTS

The Directors of Centrais Elétricas de Santa Catarina S.A. - Celesc declare that they have examined, reviewed and agree with all the information contained in the Company's Interim Financial Statements for the 3rd quarter of 2024.

Tarcísio Estefano Rosa

CEO

Julio Cesar Pungan

Director of Finance and Investor Relations

Cláudio Varella do Nascimento

Distribution Director

Elói Hoffelder

Generation, Transmission and New Business Director

Lino Henrique Pedroni Junior

Director of Planning, Controls and Compliance

Pedro Augusto Schmidt de Carvalho Júnior

Legal Director

Pilar Sabino da Silva

Director of Energy Management and Regulation

Nelson Ronnie dos Santos

Director of Corporate Management

Vitor Lopes Guimarães

Commercial Director

Rogéria Rodrigues Machado

Accountant - CRC/SC 024.797/O-0

STATEMENT BY THE DIRECTORS ON THE INDEPENDENT AUDITORS' REPORT

The Directors of Centrais Elétricas de Santa Catarina S.A. - Celesc declare that they have examined, reviewed and agree with all the information contained in the Independent Auditors' Report on the Company's Interim Financial Statements for the 3rd quarter of 2024.

Tarcísio Estefano Rosa
CEO

Júlio Cesar Pungan
Director of Finance and Investor Relations

Cláudio Varella do Nascimento
Distribution Director

Elói Hoffelder
Generation, Transmission and New Business Director

Lino Henrique Pedroni Junior
Director of Planning, Controls and Compliance

Pedro Augusto Schmidt de Carvalho Júnior
Legal Director

Pilar Sabino da Silva
Director of Energy Management and Regulation

Nelson Ronnie dos Santos
Director of Corporate Management

Vitor Lopes Guimarães
Commercial Director

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Accountant - CRC/SC 024.797/O-0



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Telefone +55 (11) 3940-1500
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Report on the review of quarterly information - ITR

To Management and Shareholders of
Centrais Elétricas de Santa Catarina S.A.
Florianópolis - SC

Introduction

We have reviewed the parent company and consolidated quarterly information of Centrais Elétricas de Santa Catarina S.A. ("Company") contained in the Quarterly Information Form (ITR) for the quarter ended September 30, 2024, including the statement of financial position as of September 30, 2024 and the respective income statements and statements of comprehensive income for the three and nine-month period then ended, as well as the statements of changes in the shareholder's equity and cash flows for the nine-month period then ended, including the notes.

The Company's management is responsible for preparing the parent company and consolidated quarterly information according to CPC 21(R1) and the international standard IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as for presenting this information in compliance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to draw a conclusion on this interim financial information based on our review.

Scope of the Review

We conducted our review in accordance with the Brazilian and International Standards for the review of interim financial information (NBC TR 2410 - *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily to the ones responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted under standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on the Parent Company and Consolidated Interim Financial Information**

Based on our review, nothing has come to our attention that causes us to believe that the parent company and consolidated quarterly information included in the quarterly information form referred to above has not been prepared, in all material aspects, under CPC 21 (R1) and IAS 34, applicable to the preparation of the Quarterly Information Form (ITR) and presented under the standards issued by the Brazilian Securities and Exchange Commission.

Other matters**Value Added Statement**

The quarterly information referred to above includes the parent company and consolidated Value Added Statements for the nine-month period ended September 30, 2024, prepared under the responsibility of the Company's Management and presented as supplementary information for purposes of IAS 34. These statements were subject to review procedures performed together with the review of the quarterly information, with the purpose of evaluating whether they are reconciled to the interim financial information and accounting records, as applicable, and whether their form and content are under the criteria established in Technical Pronouncement CPC 09 – Value Added Statement. Based on our review, nothing has come to our attention that would lead us to believe that the statements of value added were not prepared, in all material respects, in accordance with the criteria established in this rule and in a manner consistent with the parent company and consolidated interim financial information as a whole.

Curitiba, November 14, 2024

KPMG Auditores Independentes Ltda.
CRC SP-014428/O-6 F-PR

(Original report in Portuguese signed by)
Samuel Viero Ricken
Accountant CRC SC-030412/O-1