

YDUQS

Apresentação de Resultados

1T26

07 de maio de 2026

YDUQ
B3 LISTED NM

IBRX100 B3

ISEB3

ITAG B3

ICO2 B3

IGC B3



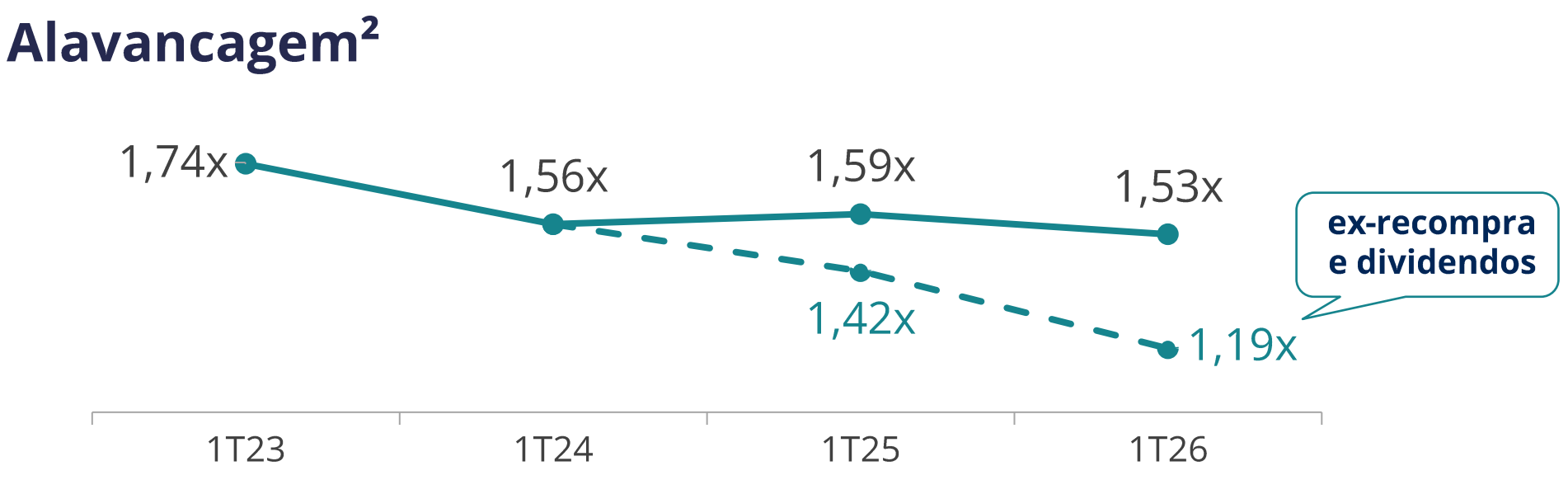
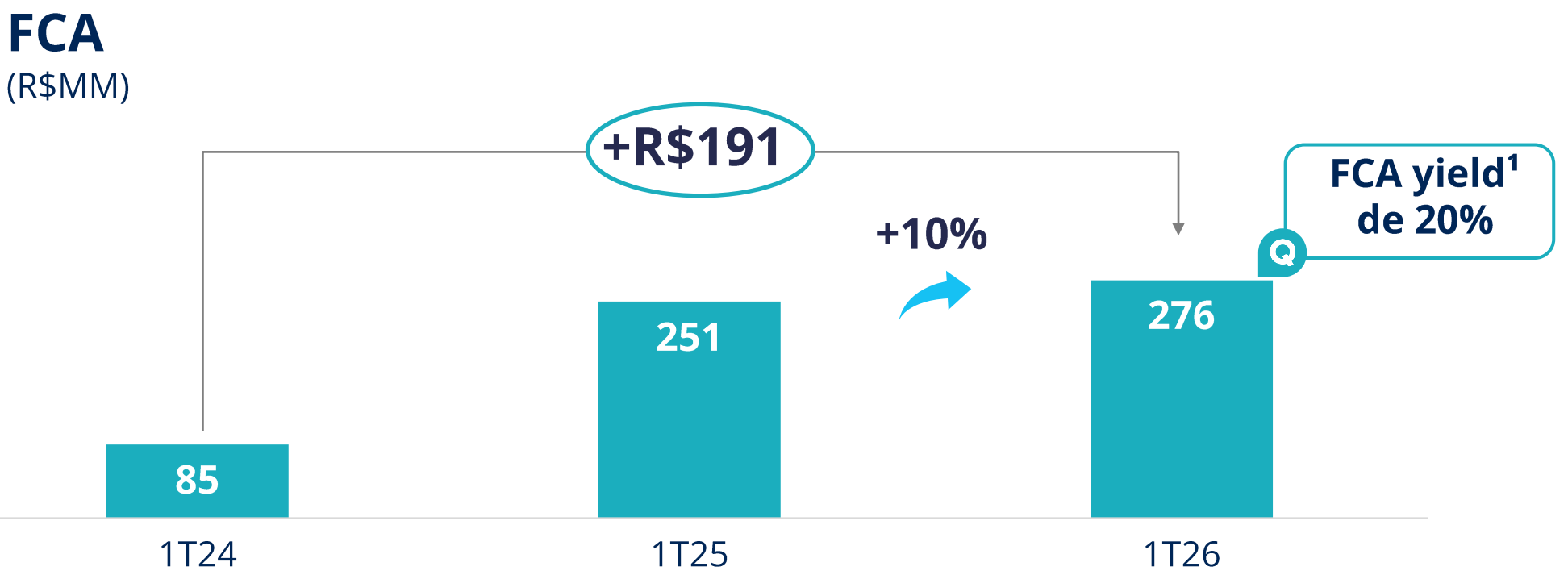
Rio de Janeiro, 07 de maio de 2026 - A YDUQS Participações S.A., uma das maiores organizações privadas no setor de ensino superior no Brasil, apresenta os resultados referentes ao 1T26.

As informações financeiras da Companhia são apresentadas com base nos números consolidados, em reais, conforme a Legislação Societária Brasileira e as práticas contábeis adotadas no Brasil (BRGAAP), já em conformidade com as normas internacionais de contabilidade (IFRS), inclusive as regras do IFRS-16.

Este documento pode conter previsões acerca de eventos futuros, que estão sujeitas a riscos e incertezas que podem fazer com que tais expectativas não se concretizem ou sejam substancialmente diferentes do que era esperado. Estas previsões emitem a opinião unicamente na data em que foram feitas e a Companhia não se obriga a atualizá-las à luz de novas informações.



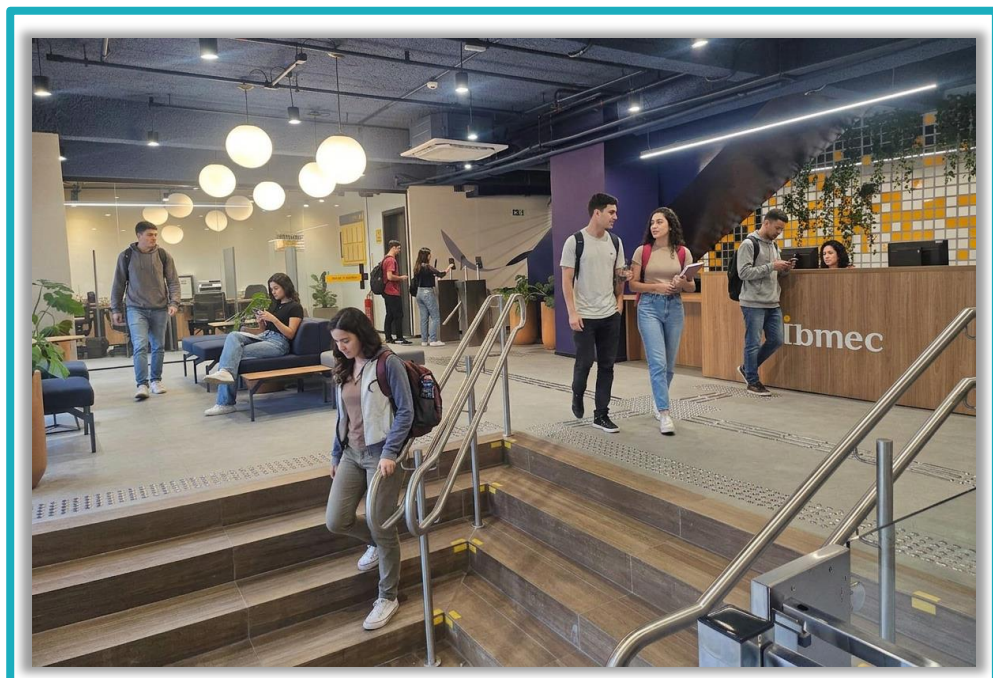
Destques | Força do portfólio YDUQS leva à maior geração de caixa histórica em um 1º trimestre



PMR
-16 dias vs. 1T25

Recompra de ações
R\$39MM até 20/abril
39% do programa já realizado

Idomed e Ibmec alcançam 49% (6 p.p.) do EBITDA no 1T26



Nova unidade em Botafogo (RJ)



Unidade Città (RJ)

Ibmec
vs. 1T25

ROL	+23%
EBITDA	+34%
Margem	46% (+4 p.p.)

Ticket de captação 10% acima do 1T25

Idomed
vs. 1T25

ROL	+10%
EBITDA	+8%
Margem	54% (-0,7 p.p.)

Captação recorde: +2 mil alunos

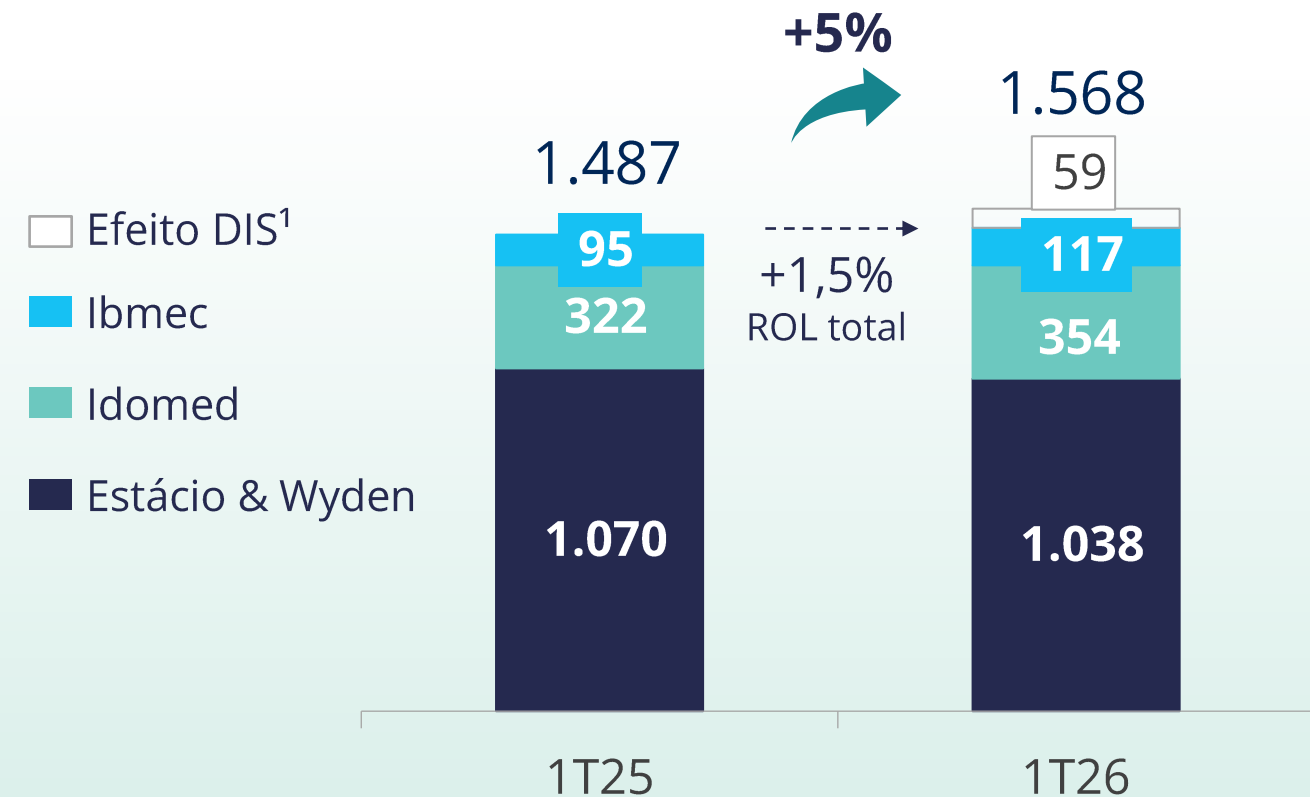
¹ Calculado com preço da ação do fechamento de 30/04/26. Considera o FCA acumulado dos últimos 12 meses R\$525MM.

² Dívida líquida ex-IFRS 16 / EBITDA ajustado (últimos 12 meses, considerando IFRS 16).

Receita líquida e EBITDA | Juntos, Idomed e Ibmec representam 49% do EBITDA no 1T26

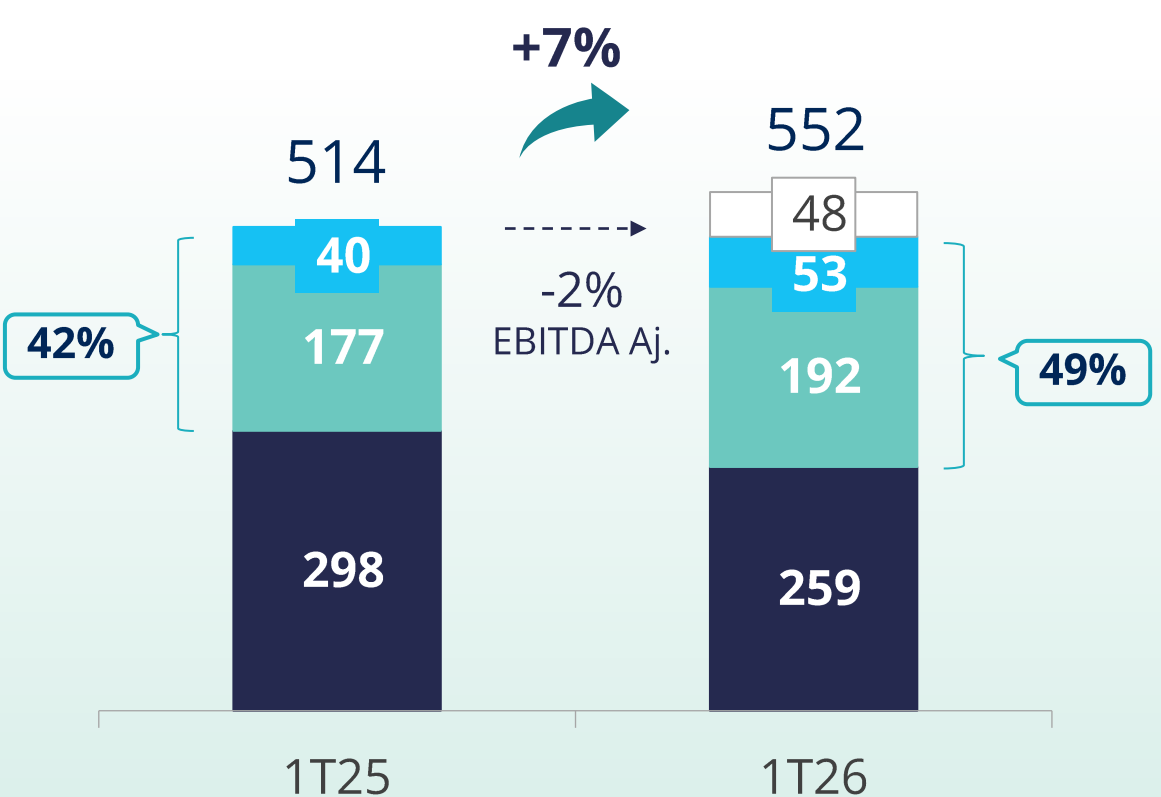
Receita líquida por marca¹

(R\$MM)

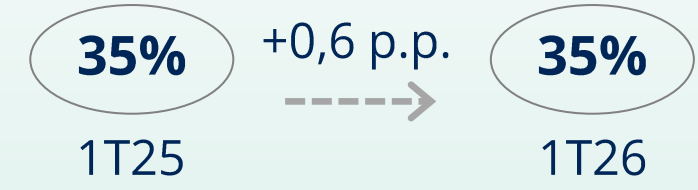


Composição do EBITDA Ajustado¹

(R\$MM)



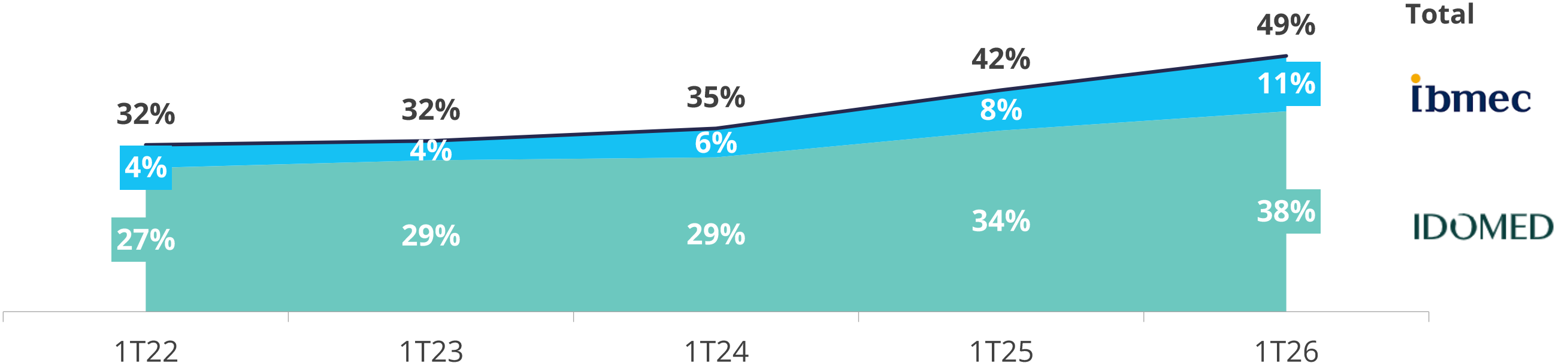
Mg. Ajustada (%)



Evolução da participação do Idomed e Ibmec no EBITDA

(% do EBITDA)

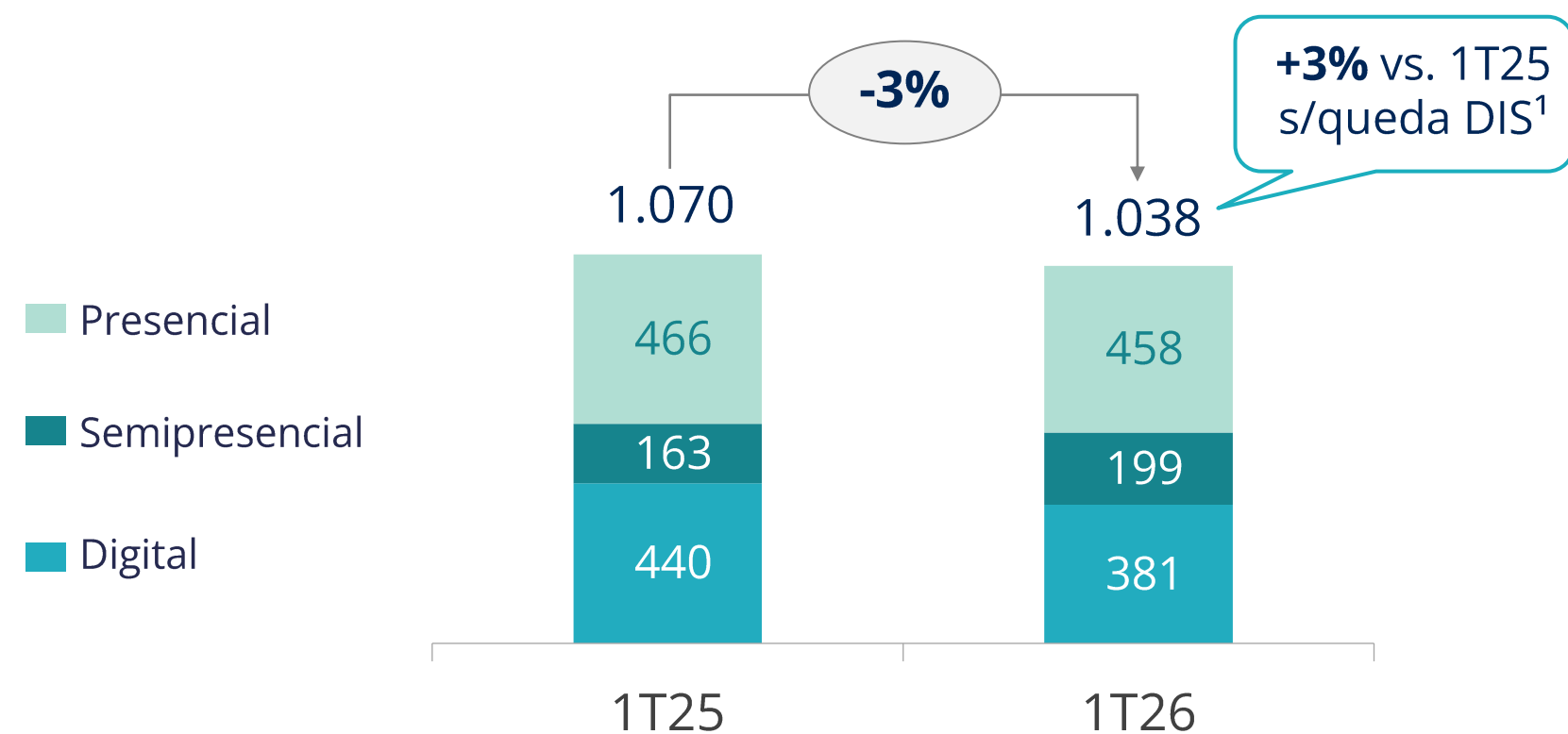
Idomed e Ibmec seguem em **forte expansão** — alcançando juntos **31% da ROL** (+3 p.p. vs. 1T25) e **49% do EBITDA** no 1T26.



¹ Receita ajustada em R\$59MM pela variação na ROL DIS. | EBITDA: ajustado pelo impacto da variação na ROL DIS, líquido da PDD de 20%.

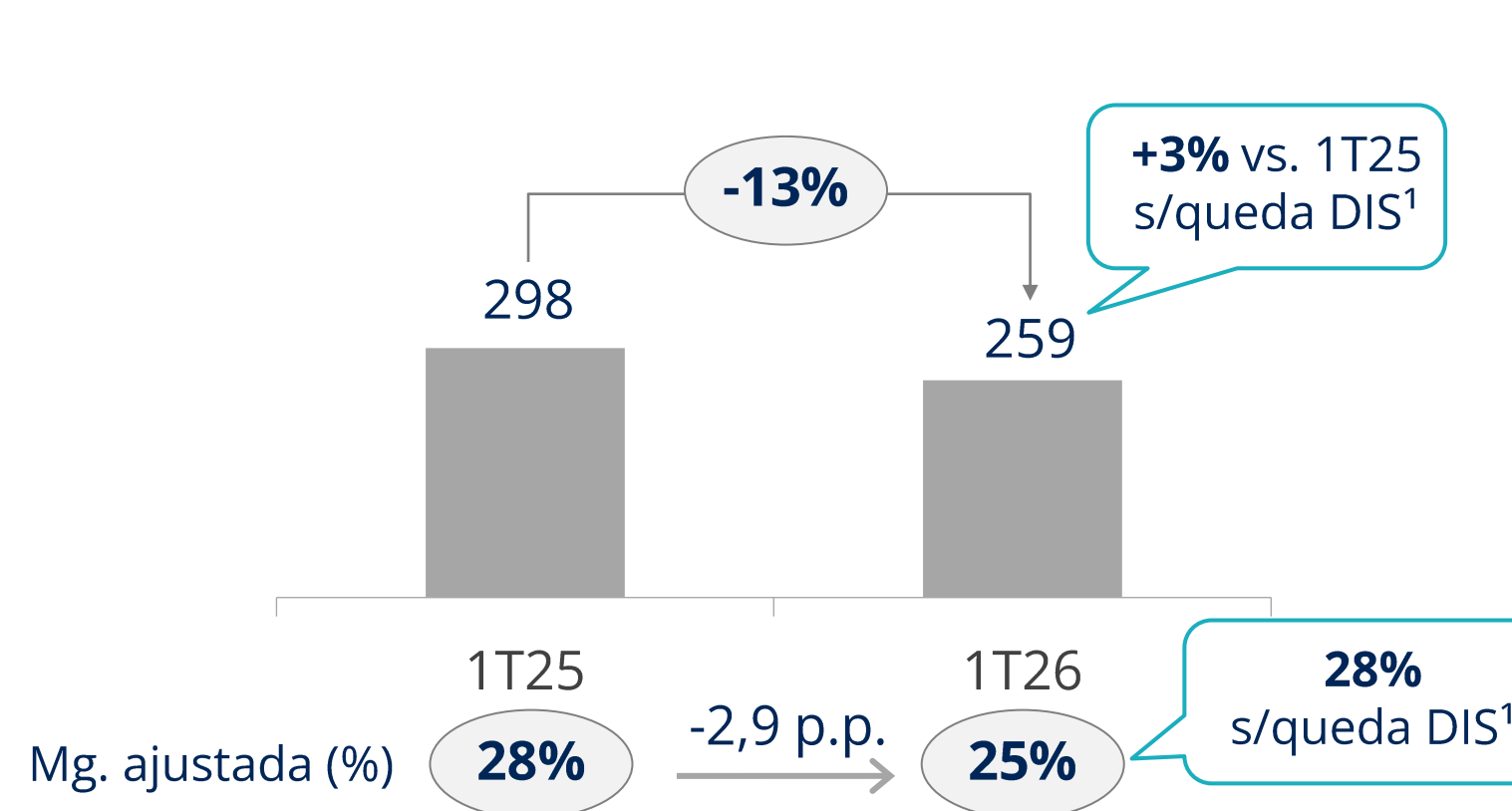
Receita Líquida

(R\$MM)



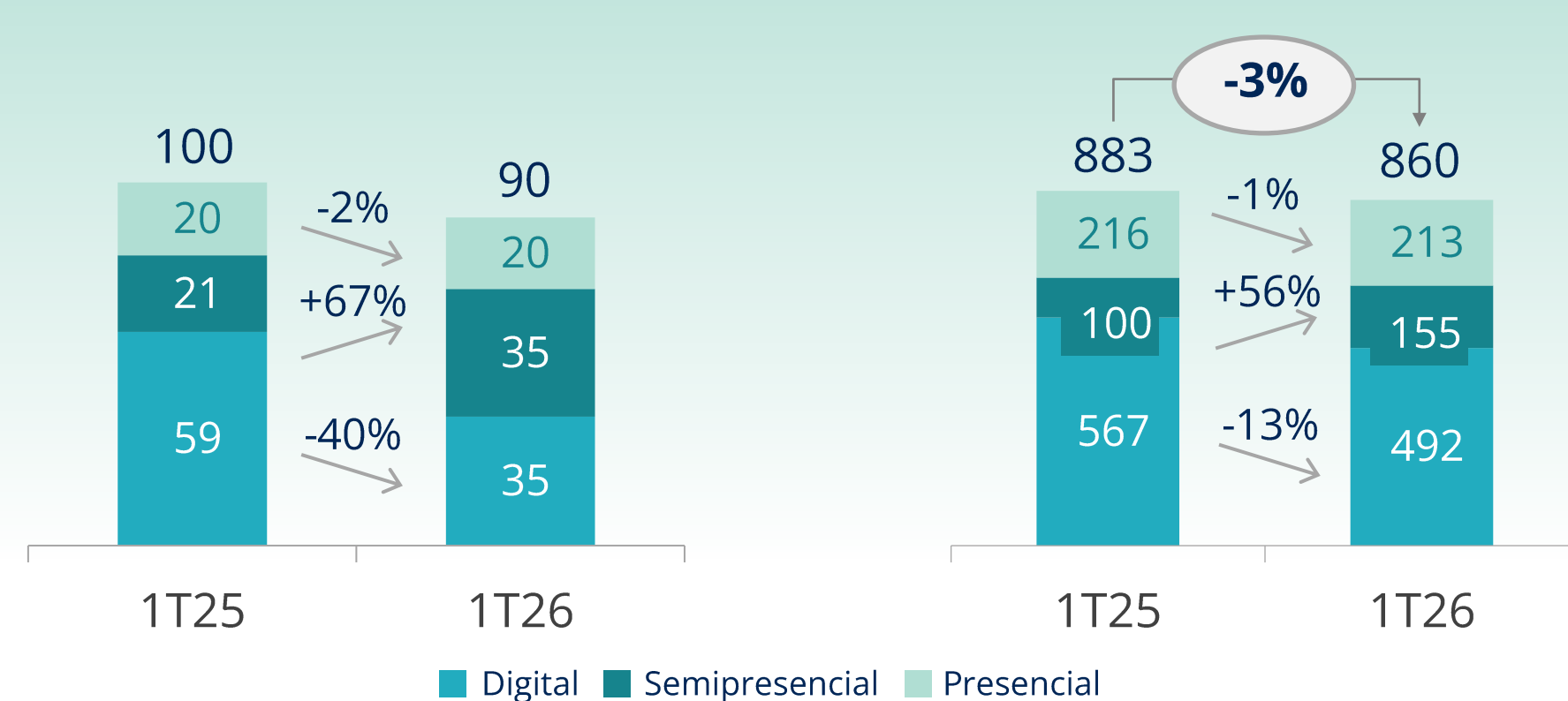
EBITDA Ajustado

(R\$MM)



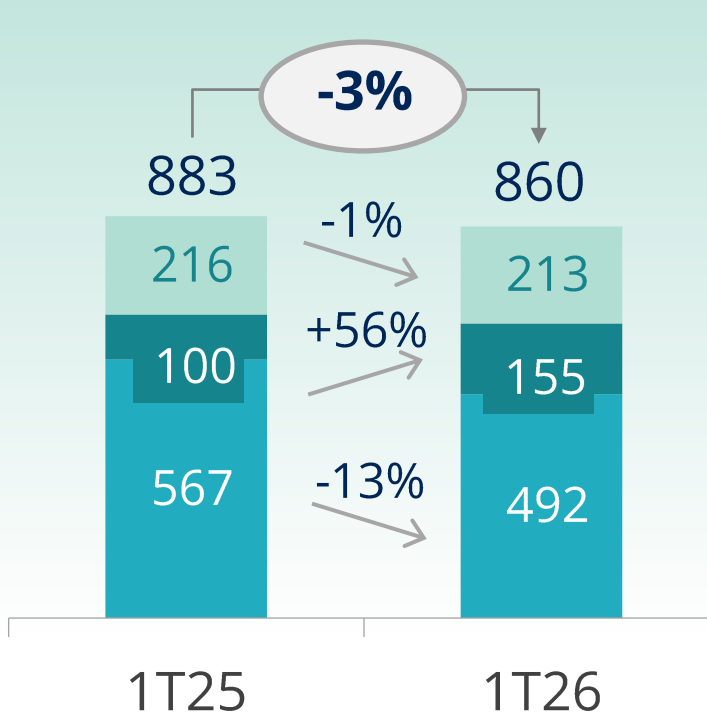
Captação Pagantes²

(Graduação | base 100)



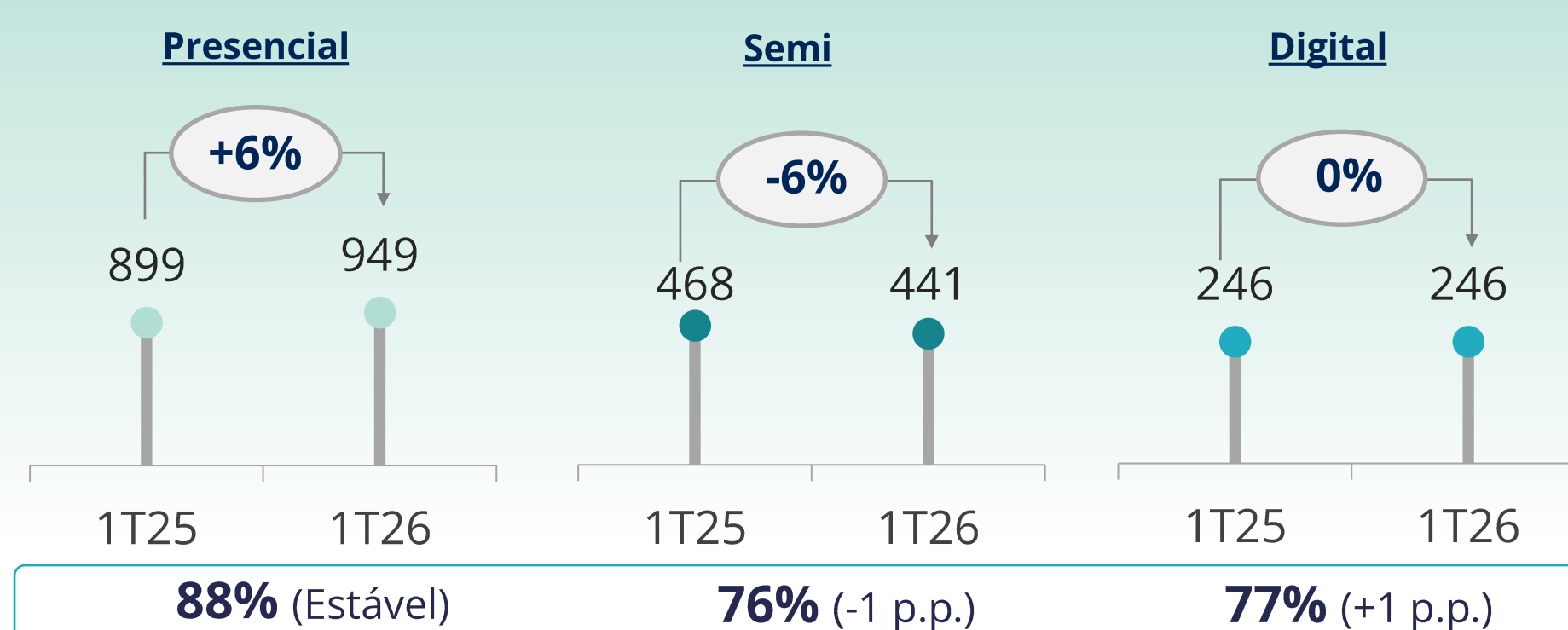
Base de alunos

(Ensino Superior | # alunos)



Ticket Médio Graduação Mensalistas³

(R\$/mês; TM de veteranos com +1 ano)



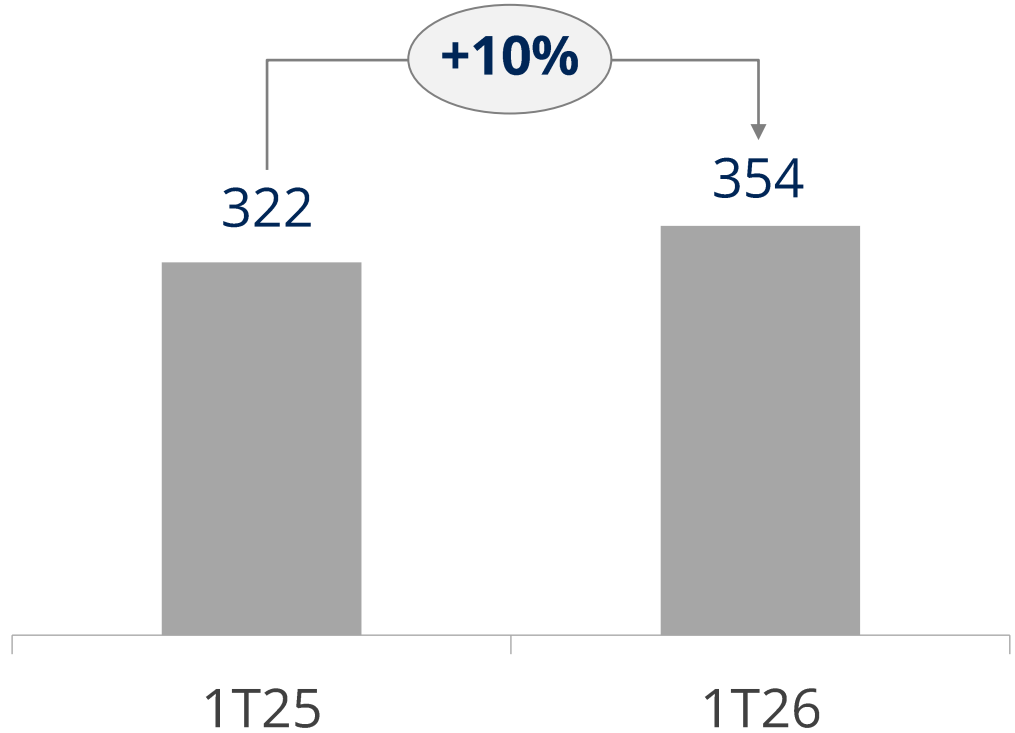
Taxa de Renovação (vs. 1T25)

¹ Receita ajustada em R\$59MM pela variação na ROL DIS. | EBITDA: Ajustado pelo impacto da variação na ROL DIS, líquido da PDD de 20%.

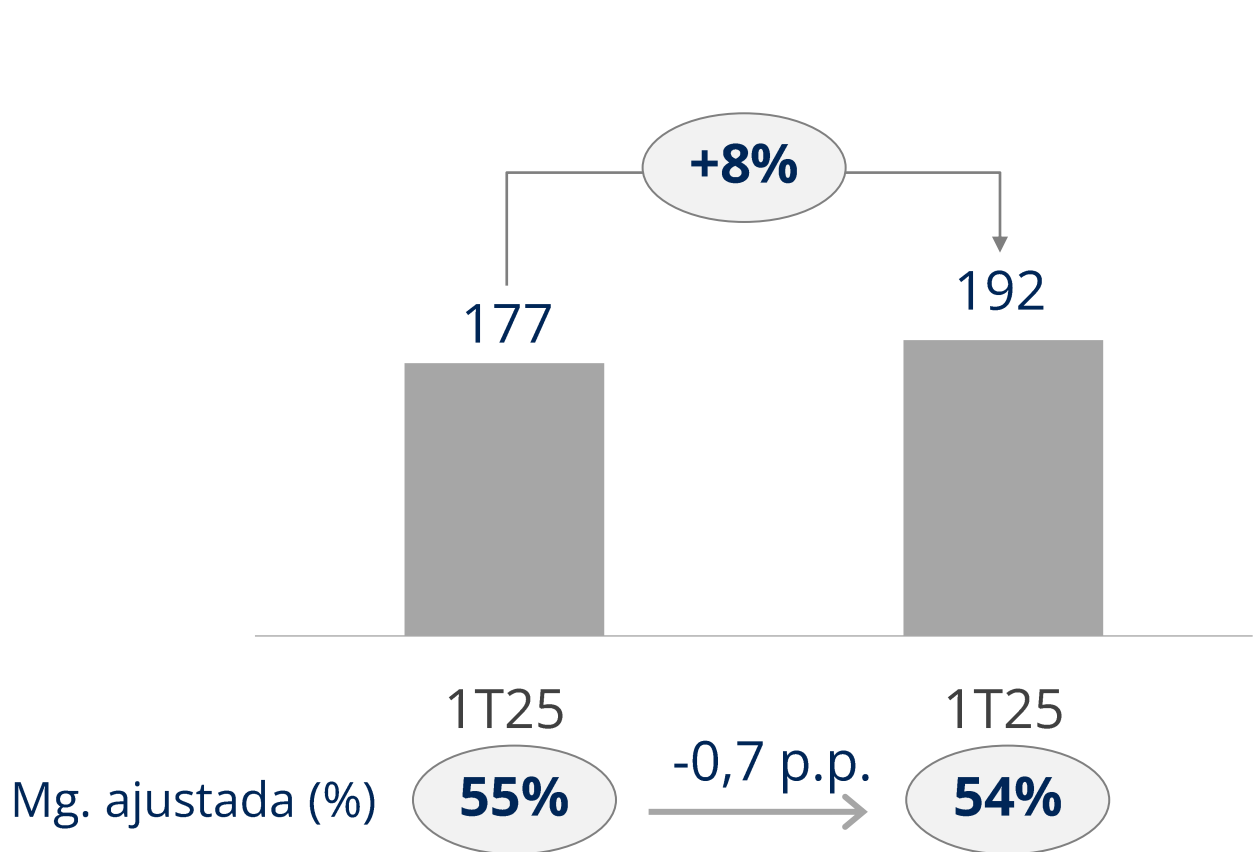
² Considera matrícula financeira. | ³ Ticket não considera alunos ProUni e bolsistas.

Idomed | Captação recorde no 1º ciclo de 2026: + de 2 mil alunos captados

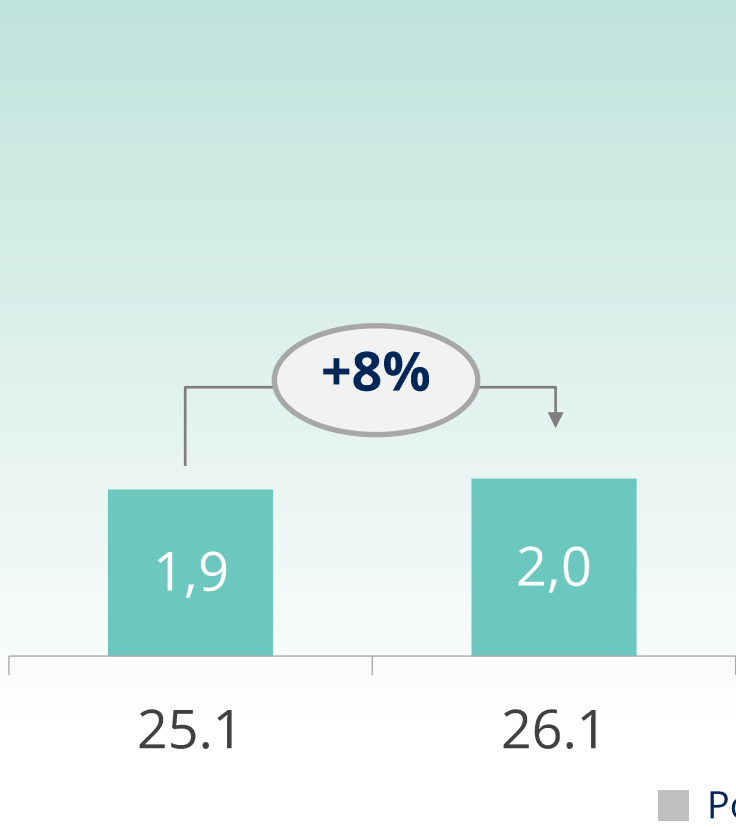
Receita Líquida (R\$MM)



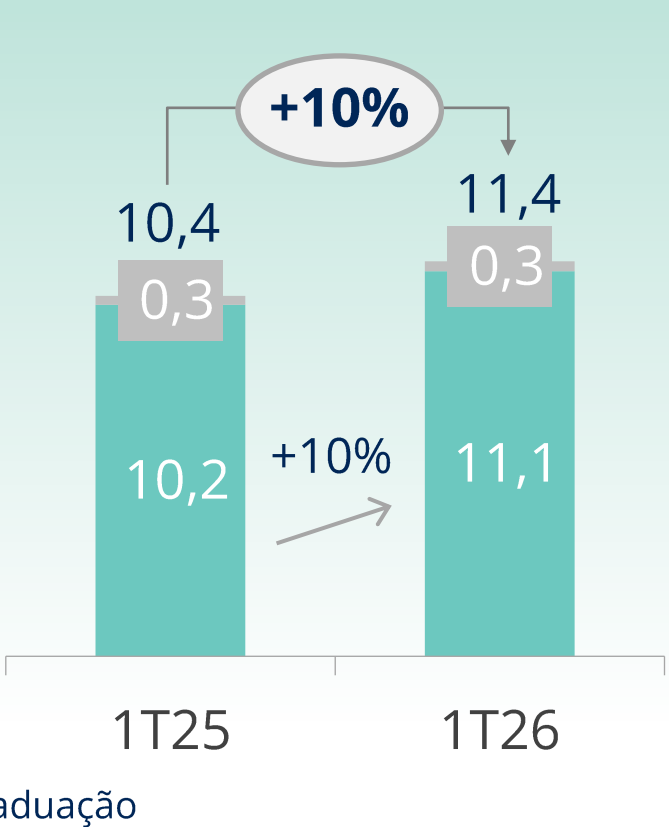
EBITDA Ajustado (R\$MM)



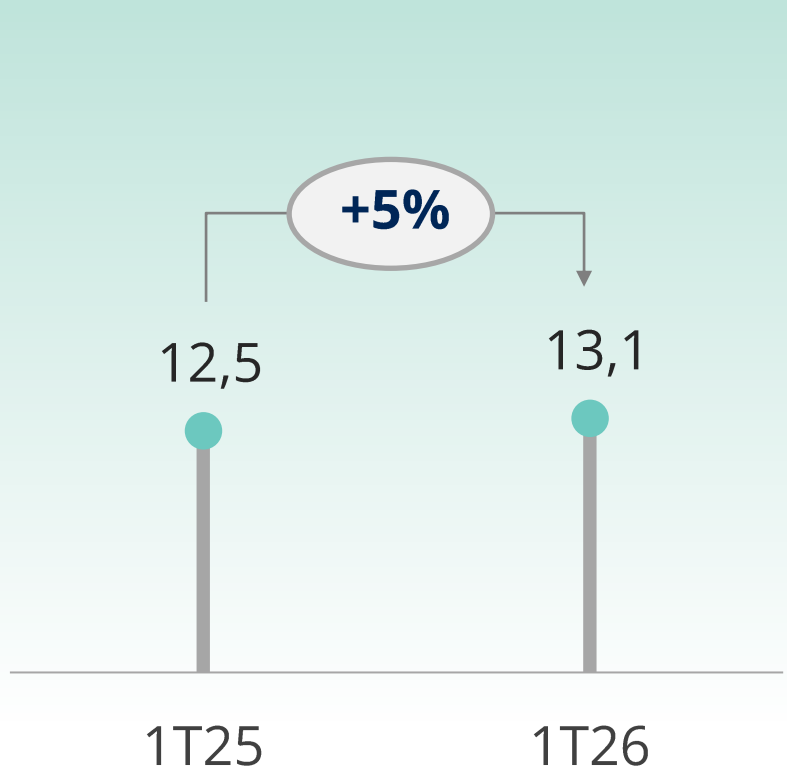
Captação Graduação¹ (# alunos)



Base de alunos (# alunos)



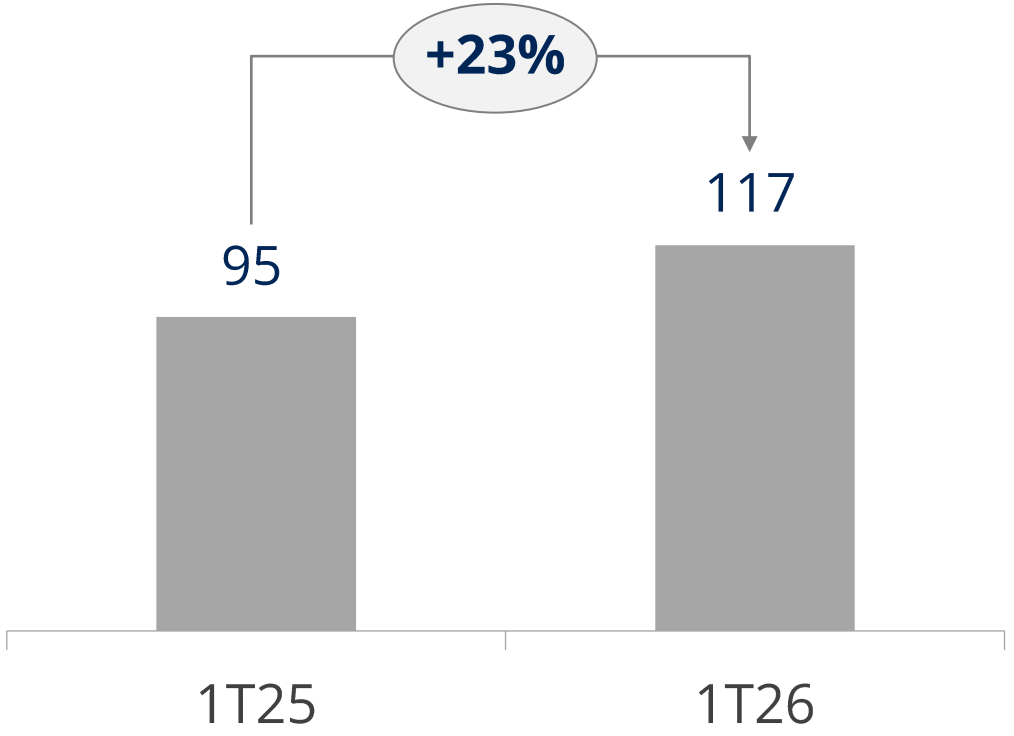
Ticket Médio Graduação Mensalistas² (R\$ mil/mês; TM de veteranos com +1 ano)



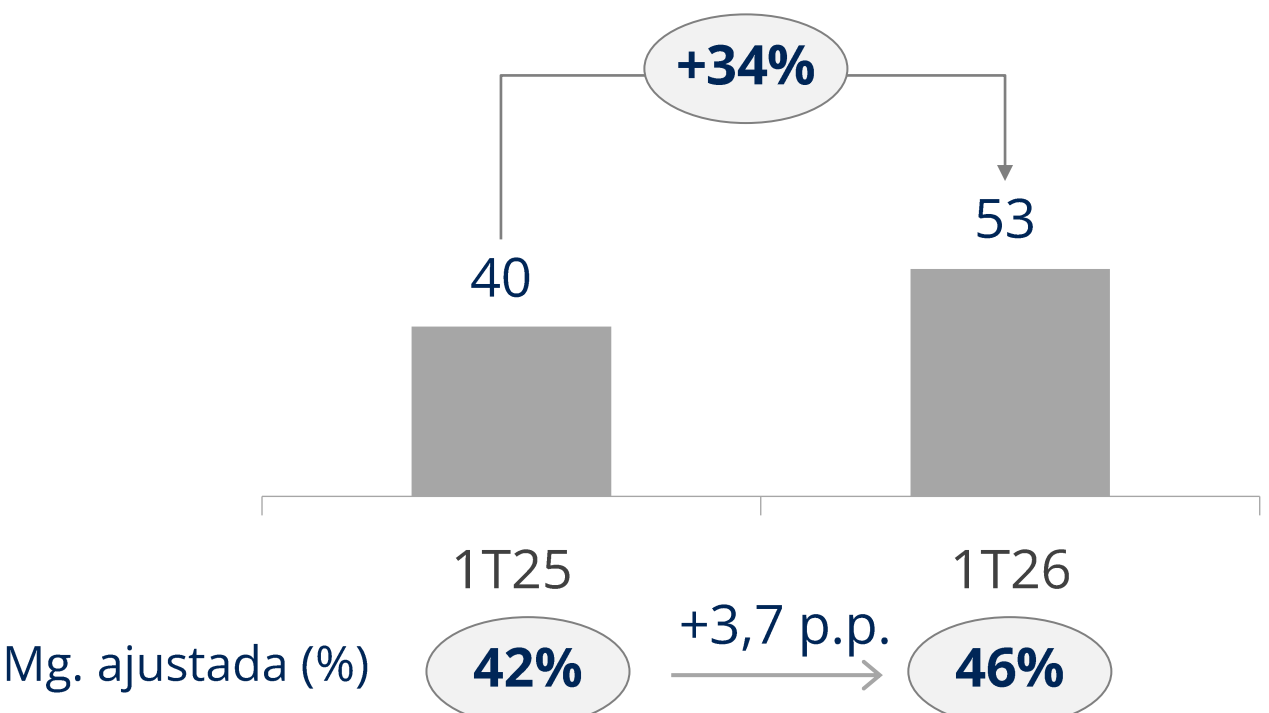
Renovação em 96%
Estável vs. 1T25

¹ Considera matrícula acadêmica.
² Ticket não considera alunos ProUni e bolsistas.

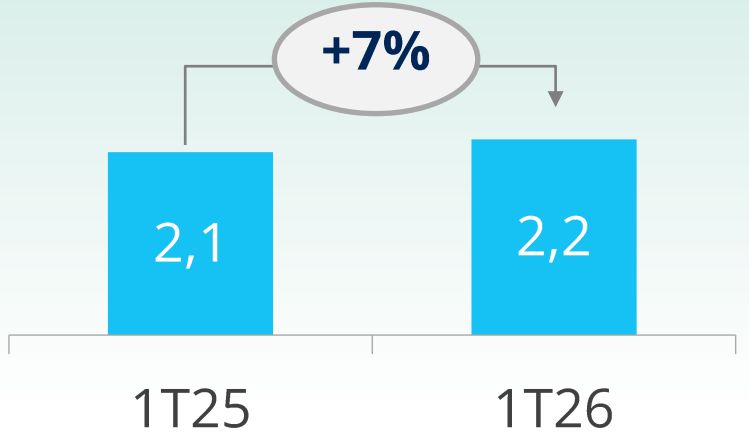
Receita Líquida (R\$MM)



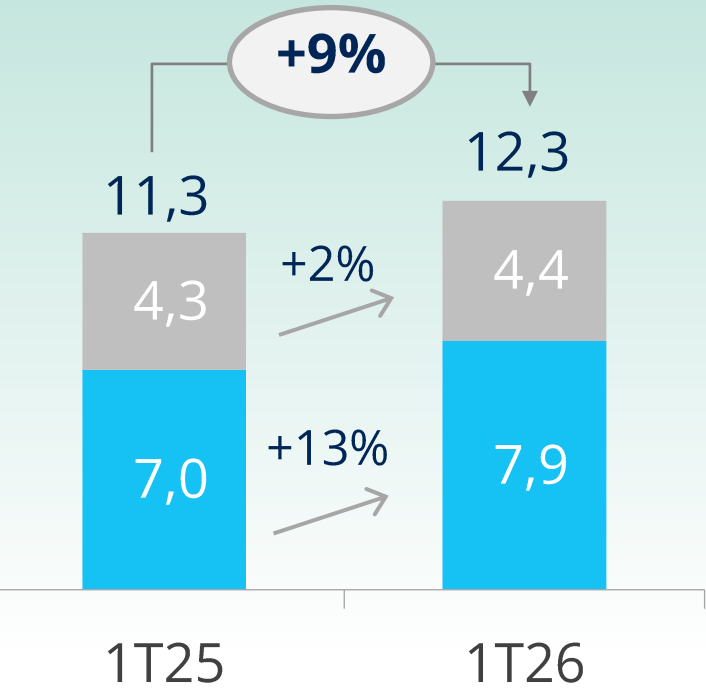
EBITDA Ajustado (R\$MM)



Captação Graduação¹ (# alunos)

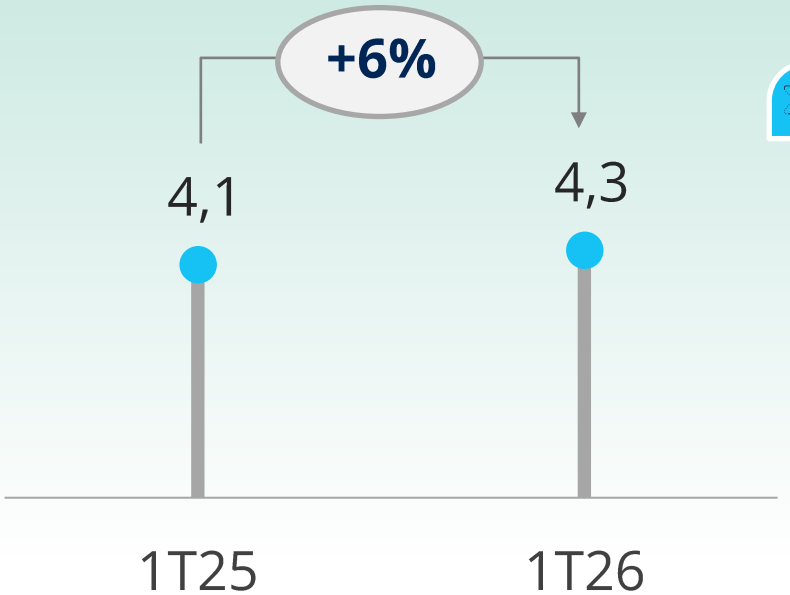


Base de alunos (# alunos)



■ Pós ■ Graduação

Ticket Médio Graduação Mensalistas² (R\$ mil/mês; TM de veteranos com +1 ano)



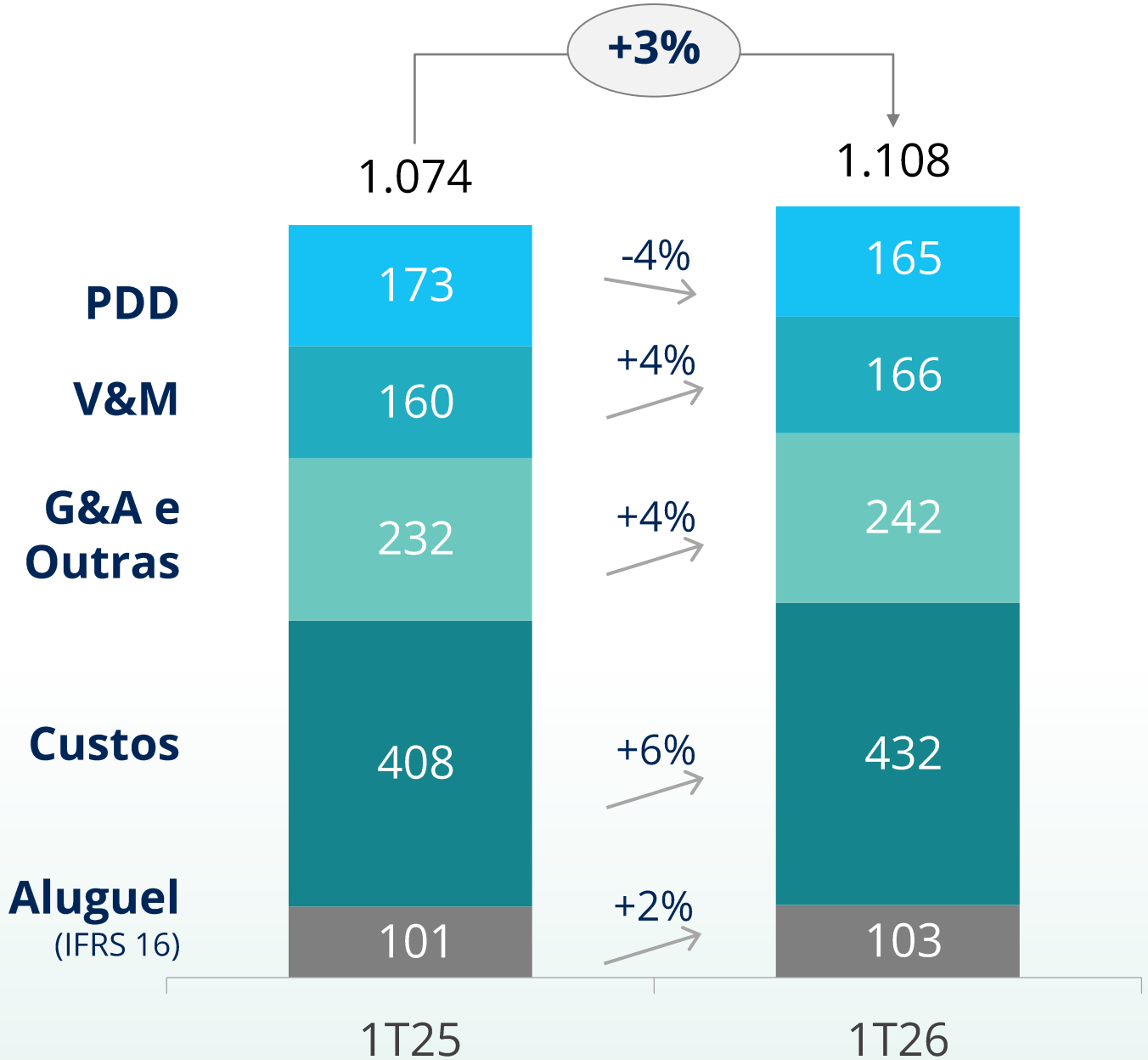
Renovação em 95%
Estável vs. 1T25

Ticket de Captação +10%
(vs. 1T25)

¹ Considera matrícula acadêmica.
² Ticket não considera alunos ProUni e bolsistas.

Custos e despesas | Melhor qualidade da receita e engajamento levam à queda na PDD e nos Descontos Financeiros

Composição dos custos e despesas¹ (R\$MM)



Descontos financeiros seguem reduzindo como % da ROL, chegando a 1% no 1T26

	1T25	1T26	Δ%
% da ROL	72%	73%	+1,2 p.p.
PDD	12%	11%	-0,7 p.p.
V&M	11%	11%	+0,3 p.p.
G&A e Outras	16%	16%	+0,4 p.p.
Custos	27%	29%	+1,1 p.p.
Aluguel (IFRS 16)	7%	7%	0,0 p.p.
Descontos Financeiros	2%	1%	-1,1 p.p.

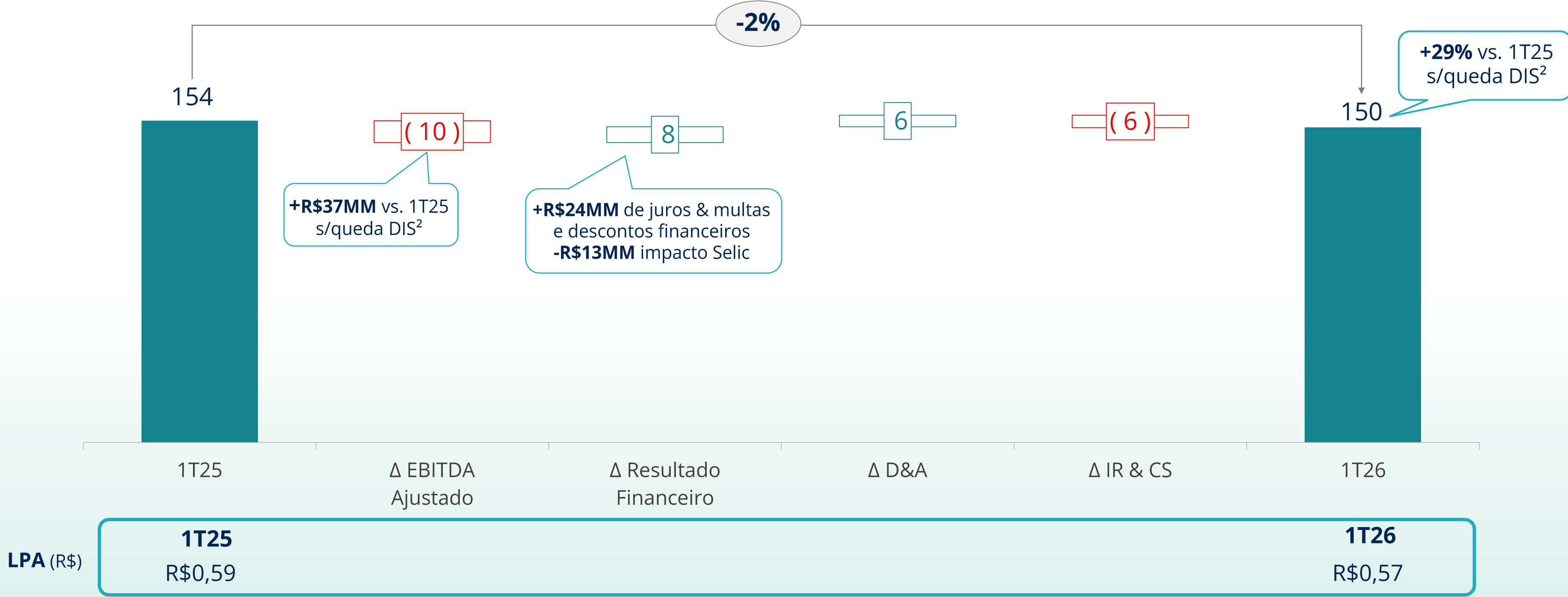
-1p.p. s/queda DIS²

-0,8p.p. Estácio & Wyden

¹ Custos e Despesas recorrentes (IFRS 16 e ex-D&A).
² Receita ajustada por R\$59MM de menor ROL DIS. | Na PDD incremento de 20% pela menor ROL DIS.

Lucro Líquido Ajustado | Lucro sobe 29% em bases comparáveis

Composição do Lucro Líquido Ajustado¹ (R\$MM)

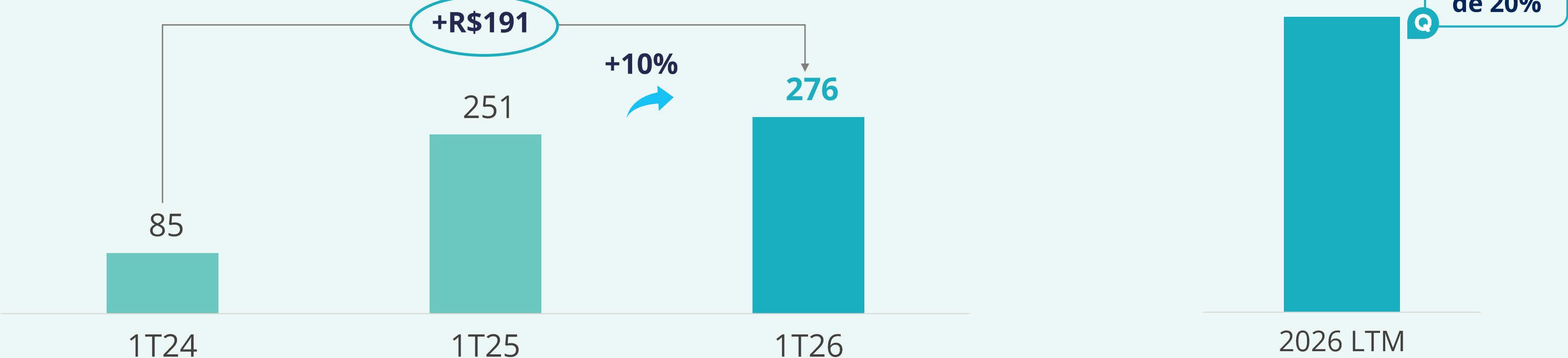


¹ Efeitos não recorrentes que afetam o Lucro Líquido incluem: efeitos não recorrentes que impactam o EBITDA e amortização do ágio. Mais detalhes no release de resultados.

² Receita ajustada por R\$59MM de menor ROL DIS. | EBITDA ajustado pela menor ROL DIS deduzido 20% de PDD.

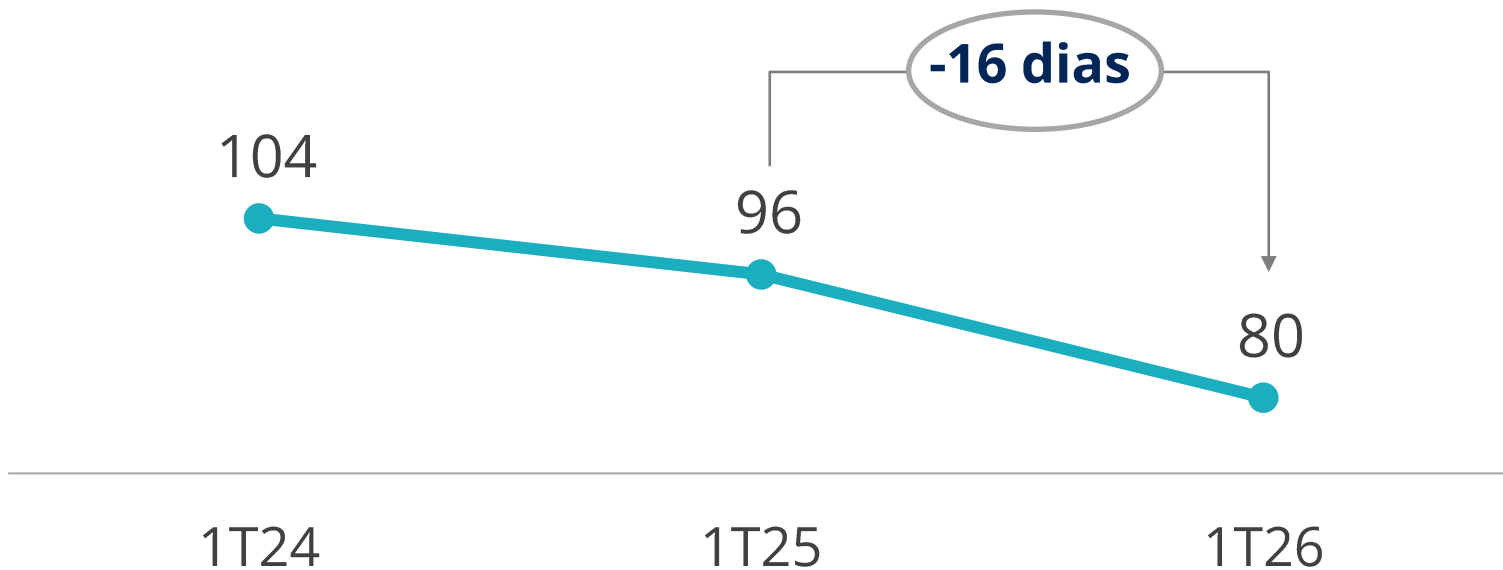
Geração de caixa | 1T26 segue a tendência de forte evolução na geração de caixa

Fluxo de Caixa do Acionista (R\$MM)



R\$MM	1T25	1T26	Δ%
EBITDA ex IFRS 16 (pro-forma) ¹	402	393	-2%
Variação Capital de giro (pro-forma) ¹	71	74	5%
Impostos (IR/CS)	(12)	(9)	-24%
Fluxo de caixa operacional	461	458	-1%
<i>Conversão de Caixa</i> ²	115%	117%	2 p.p.
Capex	(114)	(114)	-1%
(=) Fluxo de caixa livre	347	344	-1%
Resultado Financeiro	(95)	(68)	-29%
(=) Fluxo de Caixa Acionista	251	276	10%

Prazo Médio de Recebimento (PMR) (# dias)



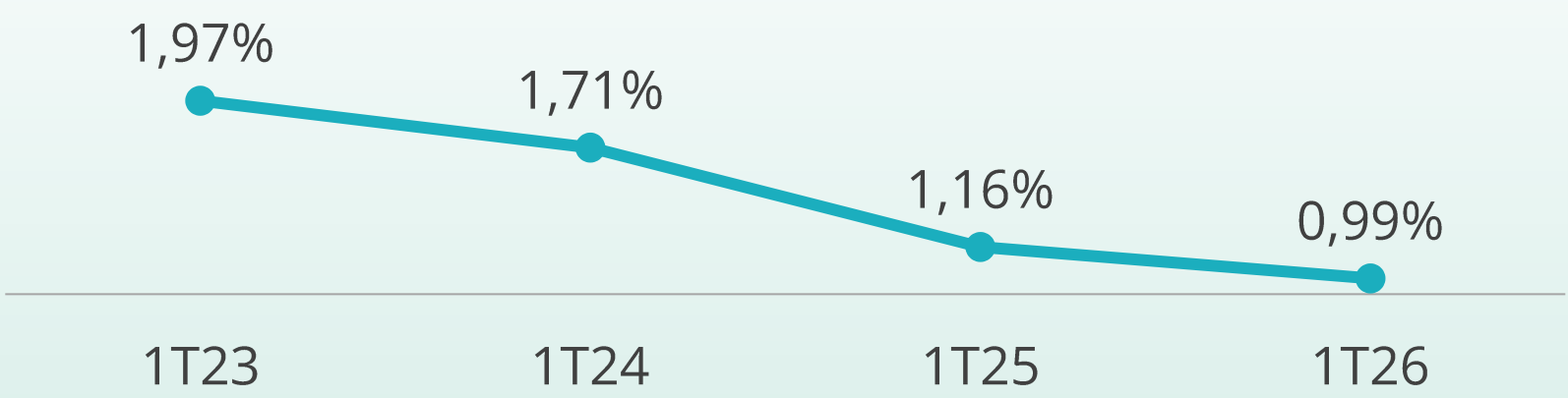
¹ Desconsidera o impacto da baixa contábil da venda do imóvel Fanor Dunas (R\$68MM) no 1T26. | ² Conversão de caixa: fluxo de caixa operacional ou Fluxo de caixa do acionista/EBITDA ex-IFRS 16. | ³ Calculado com preço da ação do fechamento de 30/04/26.
Nota: LTM (Last Twelve Months), refere-se aos últimos doze meses consecutivos anteriores à data de 31/03.

R\$ 1.081MM
Caixa e disponibilidades

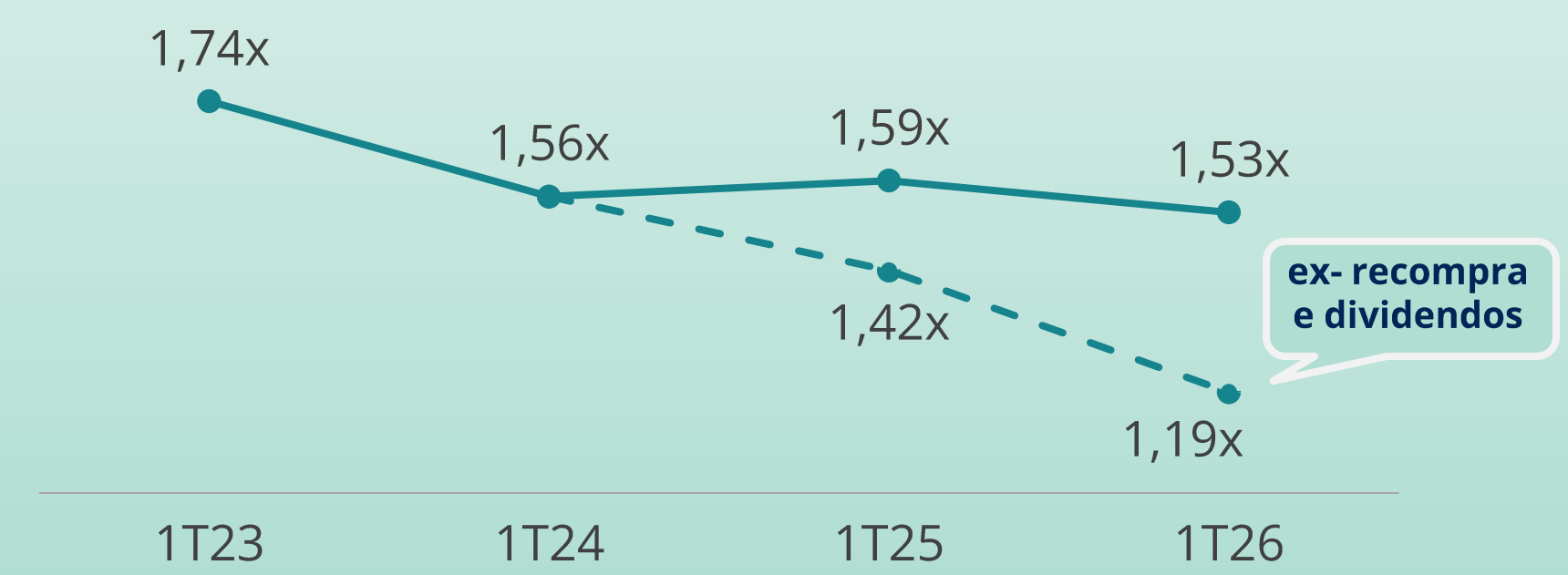
R\$ 2.848MM
Dívida Líquida ex-IFRS 16

Spread da dívida

(CDI +)

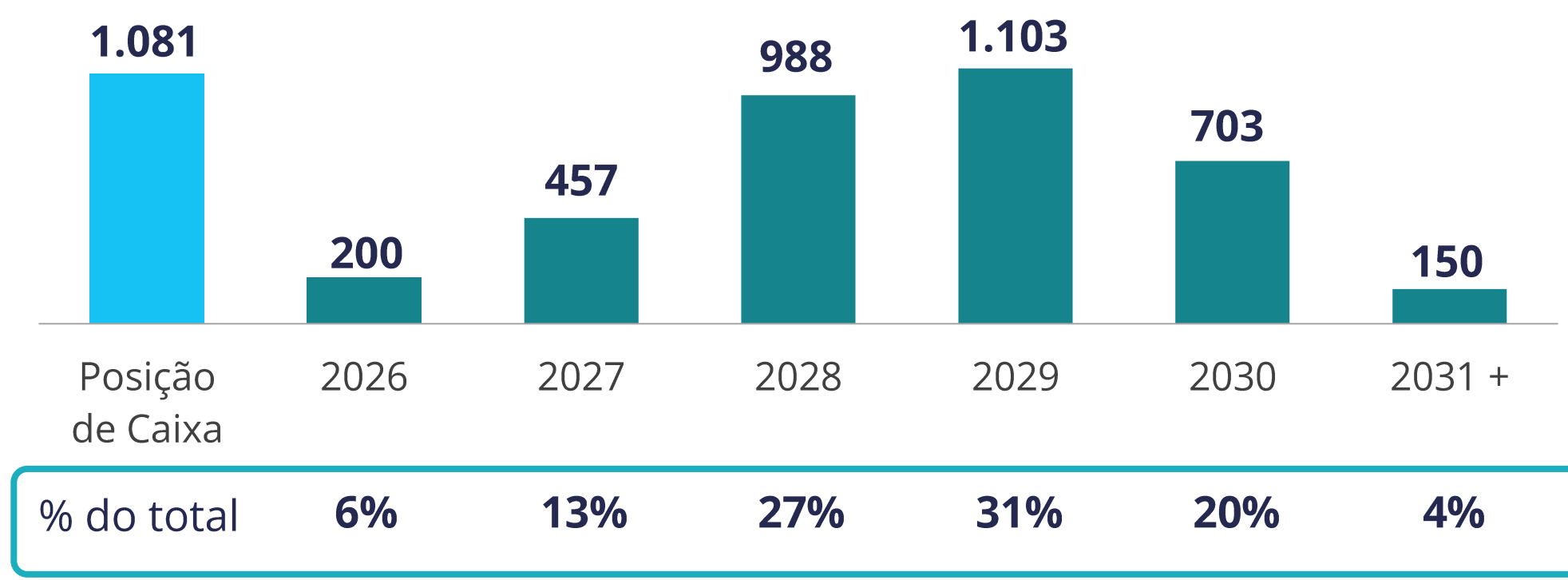


Alavancagem¹



Cronograma de amortização

(R\$MM; apenas principal)



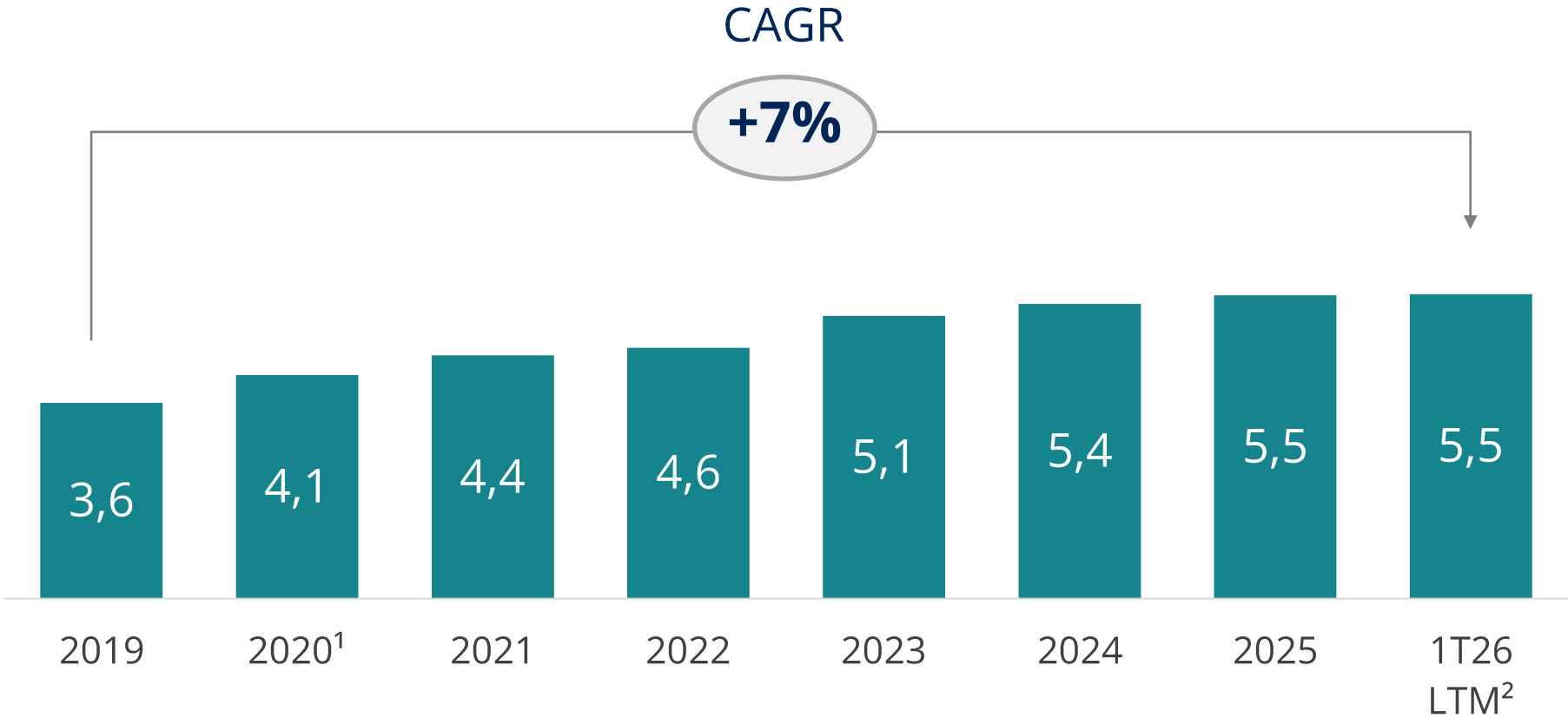
- Q **Recompra:** 39% do Programa de Recompra executado, com desembolso de R\$39MM até abr/26.
- Q **Dividendos:** manutenção da trajetória de pagamento em todos os anos desde o IPO, com R\$150MM pagos em fev/26.
- Q **M&A:** pagamento da parcela à vista da aquisição da Unifametro (R\$75MM no 1T26), em linha com a estratégia da Companhia.

¹ Dívida Líquida ex-IFRS 16 / EBITDA ajustado (últimos 12 meses, considerando IFRS 16).

Histórico de crescimento, margem e retorno para o acionista

Receita Líquida

(R\$ bilhões)



Dividendos e Recompra de Ações³ - Foco no retorno ao acionista

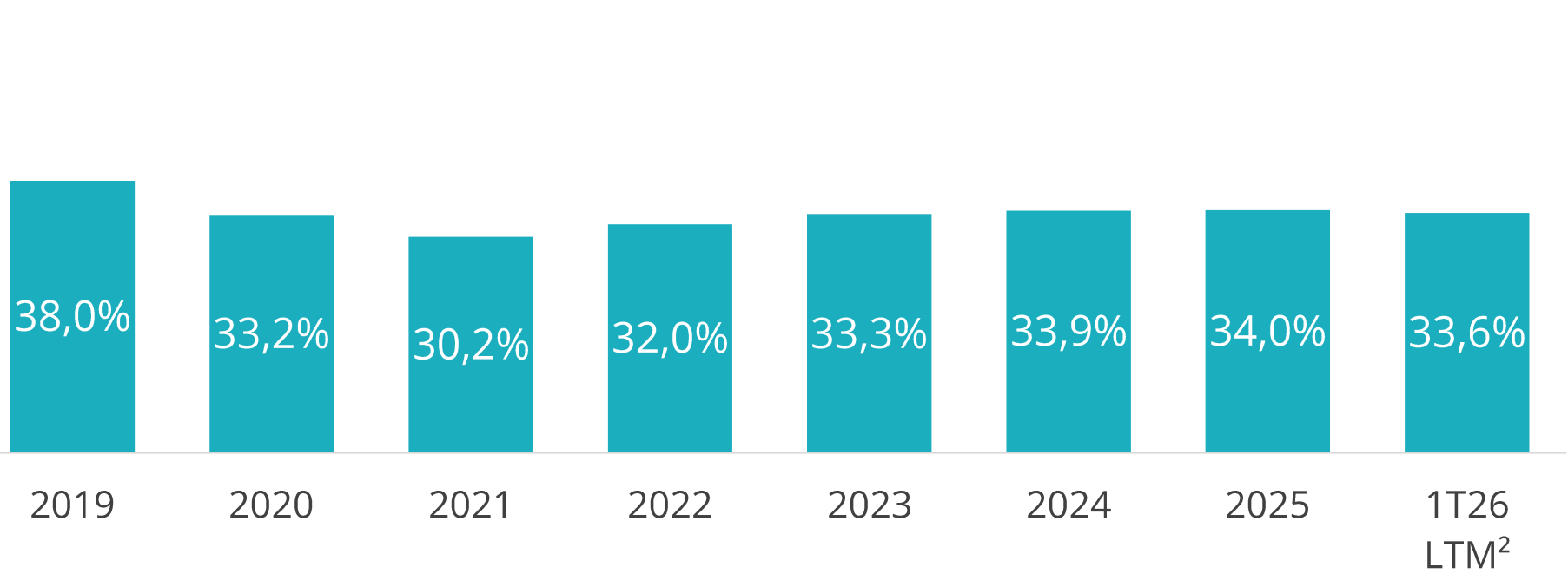
(R\$MM)

Pagamento de Dividendos em todos os anos desde o IPO em 2007



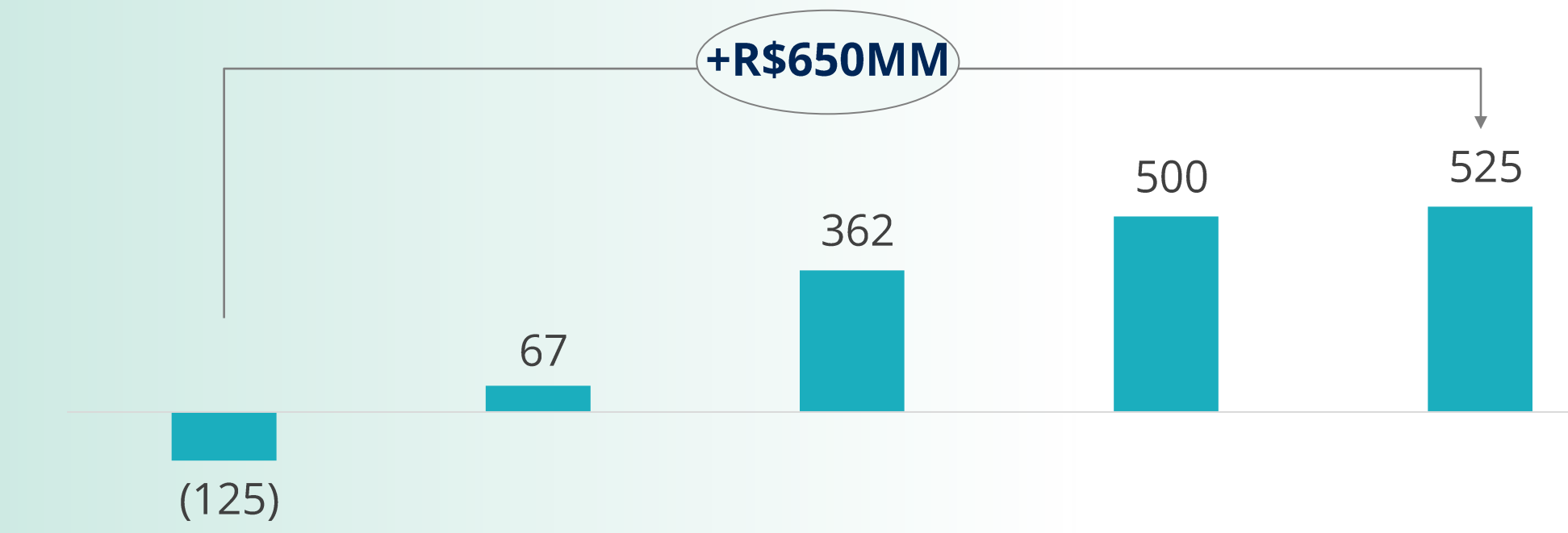
Margem EBITDA Ajustada

(%)



Fluxo de Caixa do Acionista

(R\$MM)



¹ Receita líquida ajustada pelos efeitos de leis e liminares na justiça referentes ao Covid-19.
² LTM (Last Twelve Months), refere-se aos últimos doze meses consecutivos anteriores à data de 31/03.
³ Dividendos e recompra de ações na visão caixa.

Fluência em IA como competência organizacional — capacitação, experimentação e aplicação prática avançam rapidamente

CHAMPIONS de IA

Exemplos e casos de uso



Em **Março/26** lançamos o **PLAY – Plataforma de Agentes da YDUQS** para todos os colaboradores

Em 1 mês, temos:

+365
Agentes de IA criados na plataforma



36 Champions participando de 21 semanas de capacitação formatada pelo time do IBMEC e nosso time de Tecnologia.

Projeto Nora

Agente preditivo de qualidade em desenvolvimento de software: antecipa bugs e falhas em novas features antes do deploy



Projeto PDD

Agente de IA que potencializa operações financeiras em *análises simples e complexas sobre a PDD*



2025: Fortalecimento da governança ESG e liderança setorial



Capa do Relatório Integrado ano base 2025.

Em 2025, a Yduqs publicou a **Estratégia de Sustentabilidade 2025–2030**, estruturada em quatro pilares: Educação e Trabalhabilidade, Social, Ambiental e Governança.

- Pelo 3º ano consecutivo, **selo ouro no GHG Protocol**.

- Ampliação da parceria com o Pacto Global com renovação como **Embaixadora do Movimento Educa 2030** e **apoiadora institucional**.
- Única do setor reconhecida como **Industry Mover** no Sustainability Yearbook 2026, da S&P Global.

Destaques do primeiro trimestre de 2026

IMPACTO SOCIAL



- **Expansão do programa de Alfabetização e Letramento.**

Em 26, estaremos em 10 estados, acompanhando o PNE.

- Participação no **3º Fórum Mulher no Esporte (COB)**, como **única parceira de educação superior** do COB.

INOVAÇÃO E EMPREGABILIDADE

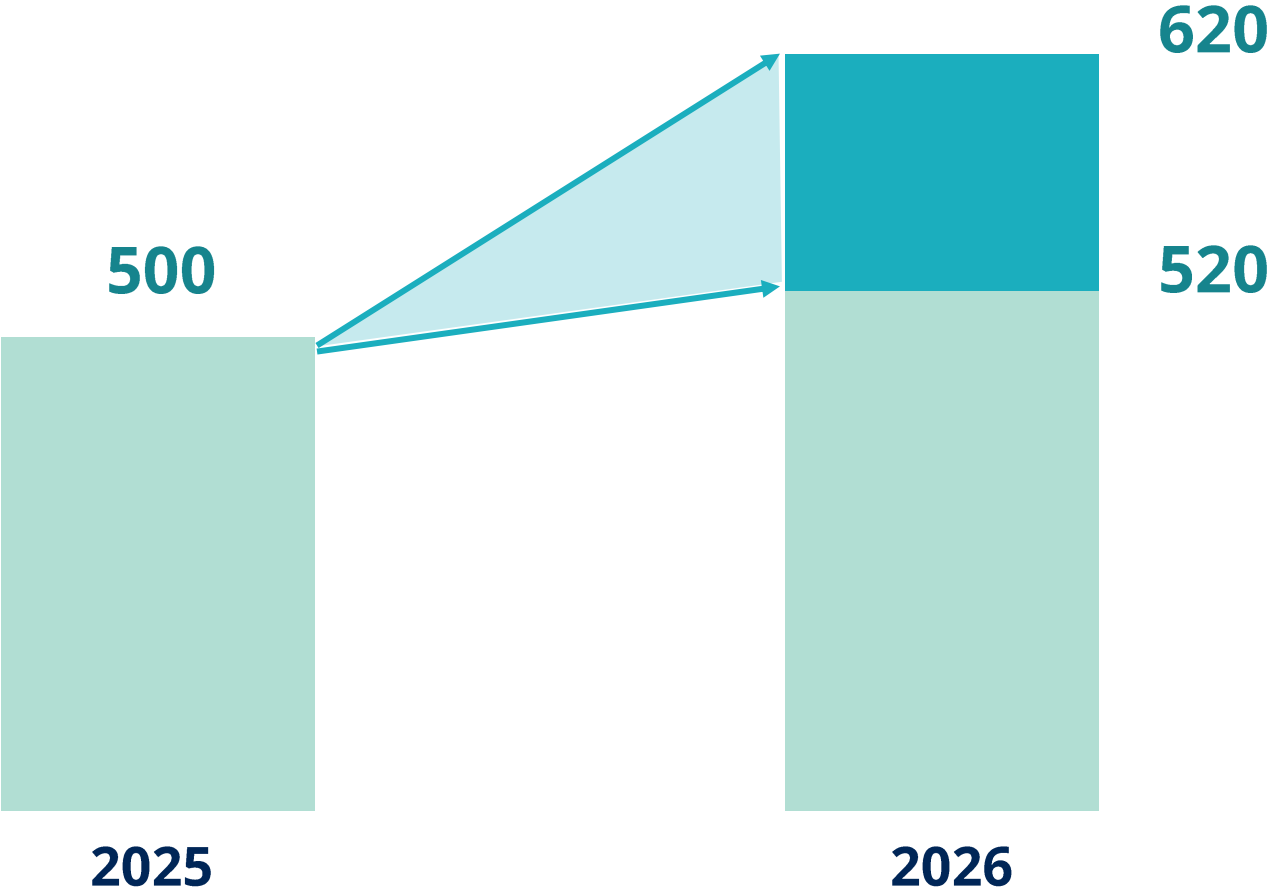
- **Hackathon** reconhecido no **AWS Tech Alliance Symposium 2026** (categoria Think Big), por impulsionar o desenvolvimento de talentos tech no Nordeste.
- Expansão do programa de **vivências profissionais**, com imersões dos alunos nas áreas de eventos, audiovisual, manufatura e pesquisa científica.



Cláudia Romano no 3º Fórum Mulher no Esporte (COB), destacando igualdade, inclusão e o papel da Educação no esporte.

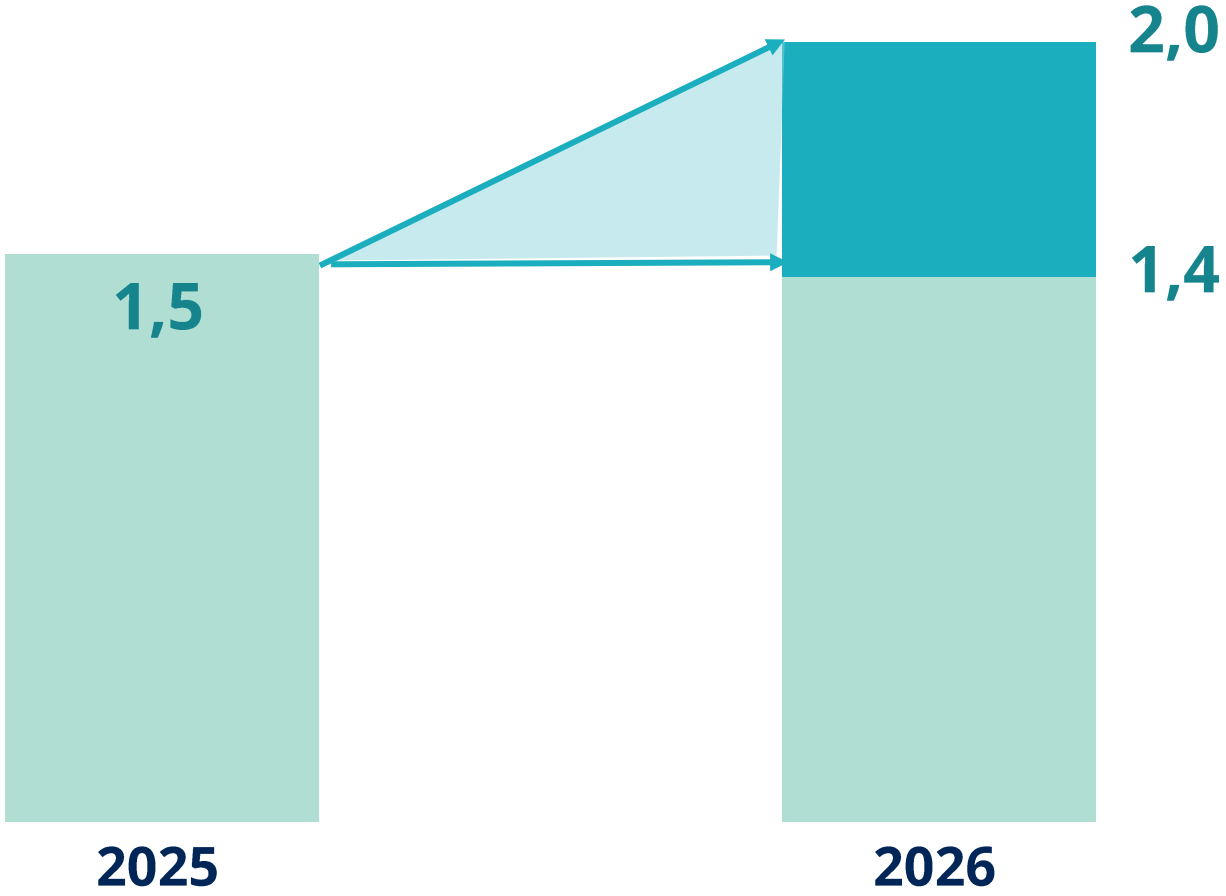


Fluxo de Caixa do Acionista
(R\$MM)



FCA entre **R\$520MM** e **R\$620MM** em 2026.

Lucro por ação
(R\$)



Lucro por ação entre **R\$1,4** e **R\$2,0** em 2026.
Entre **R\$2,0** e **R\$3,5** de 2027 a 2030.



YDUQS

Contato RI

ri@yduqs.com.br

www.yduqs.com.br

YDUQS

Earnings Results Presentation

1Q26

May 7, 2026

YDUQ
B3 LISTED NM

IBRX100 B3

ISEB3

ITAG B3

ICO2 B3

IGC B3



Rio de Janeiro, May 7, 2026 - YDUQS Participações S.A., one of Brazil's largest private higher education organizations, announces its results for 1Q26.

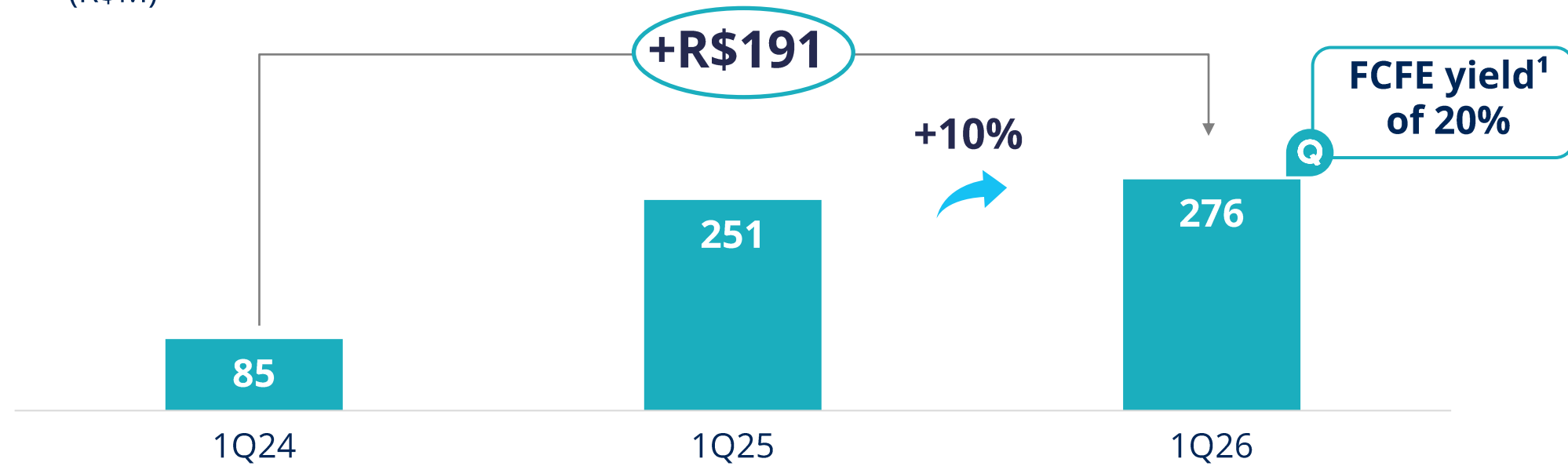
The Company's financial information is presented on a consolidated basis, in Brazilian reais, in accordance with Brazilian Corporate Law and accounting practices adopted in Brazil (BRGAAP), fully aligned with International Financial Reporting Standards (IFRS), including IFRS 16.

This document may contain forecasts about future events, which are subject to risks and uncertainties that may cause such expectations not to materialize or to be substantially different from what was expected. These forecasts express opinions only as of the date they were issued, and the Company is not obligated to update them in the light of new information.

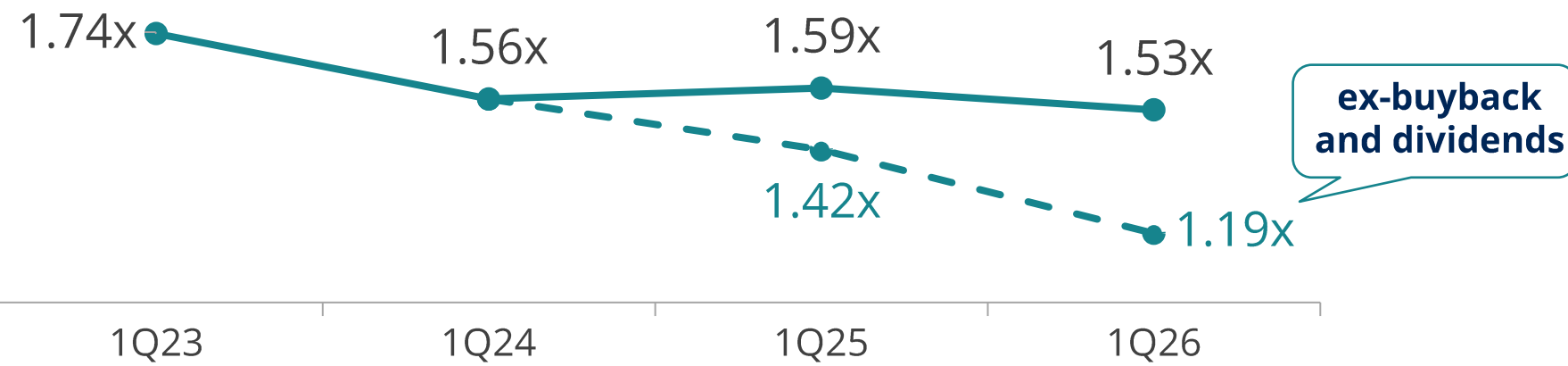


Highlights | Strength of the YDUQS portfolio leads to the highest historical cash generation in a 1st quarter

FCFE (R\$M)



Leverage²



DSO

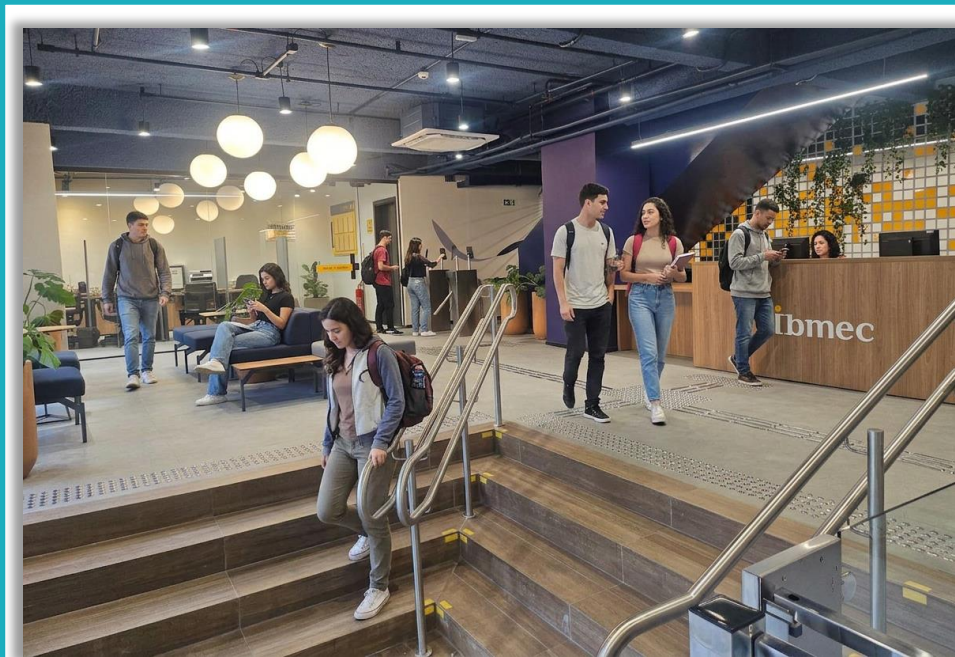
-16 days vs. 1Q25



Shares buyback

R\$39M until April/26
39% of the program already completed

Idomed and Ibmec reached 49% (6 p.p.) of EBITDA in 1Q26



New unit in Botafogo (RJ)



Città Unit (RJ)

Ibmec vs. 1Q25

NOR	+23%
EBITDA	+34%
Margin	46% (+4 p.p.)

**Intake ticket 10%
above 1Q25**

Idomed vs. 1Q25

NOR	+10%
EBITDA	+8%
Margin	54% (-0.7 p.p.)

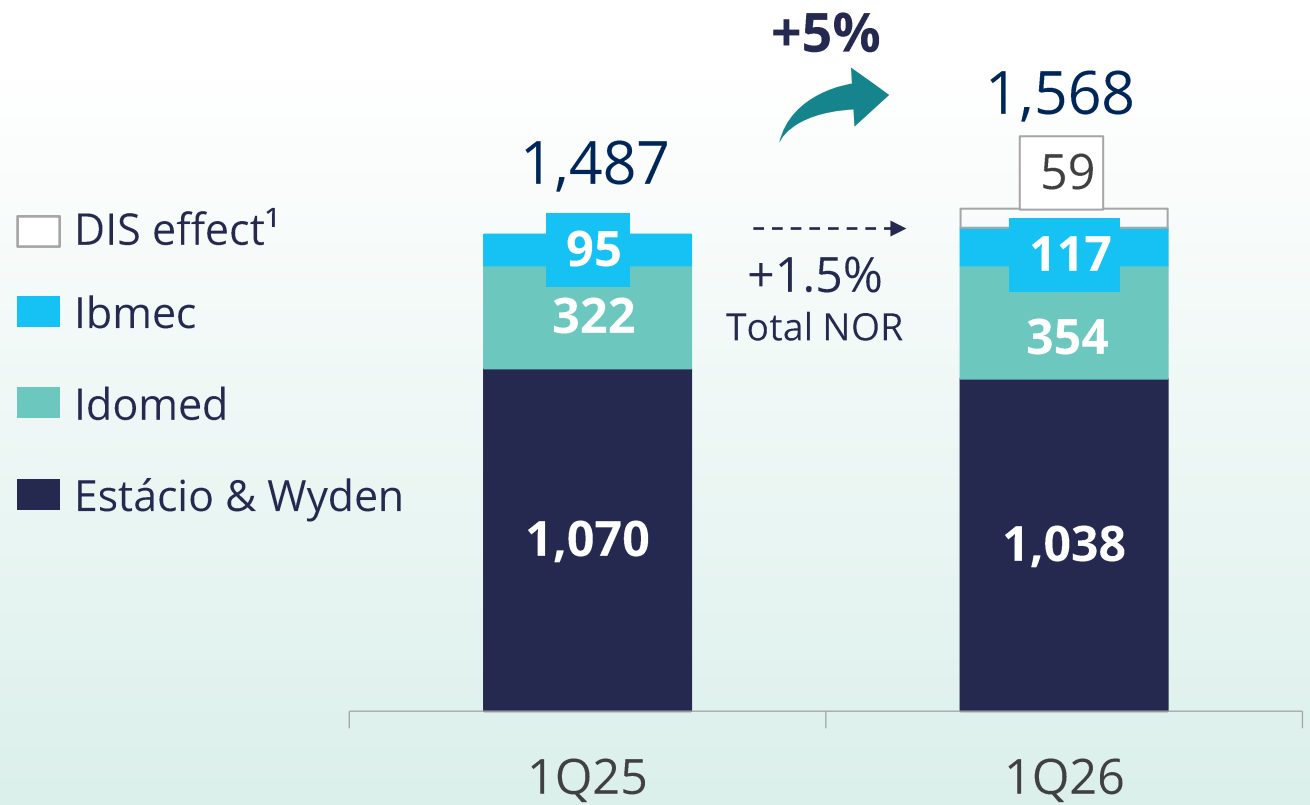
**Record intake:
+2 thousand students**

¹ Calculated with closing share price of 04/30/26. It considers the accumulated FCFE of the last 12 months R\$525M. Net debt ex-IFRS 16 / Adjusted EBITDA (last 12 months, considering IFRS 16).

Net Revenue and EBITDA | Idomed and Ibmec represents 49% of EBITDA in 1Q26

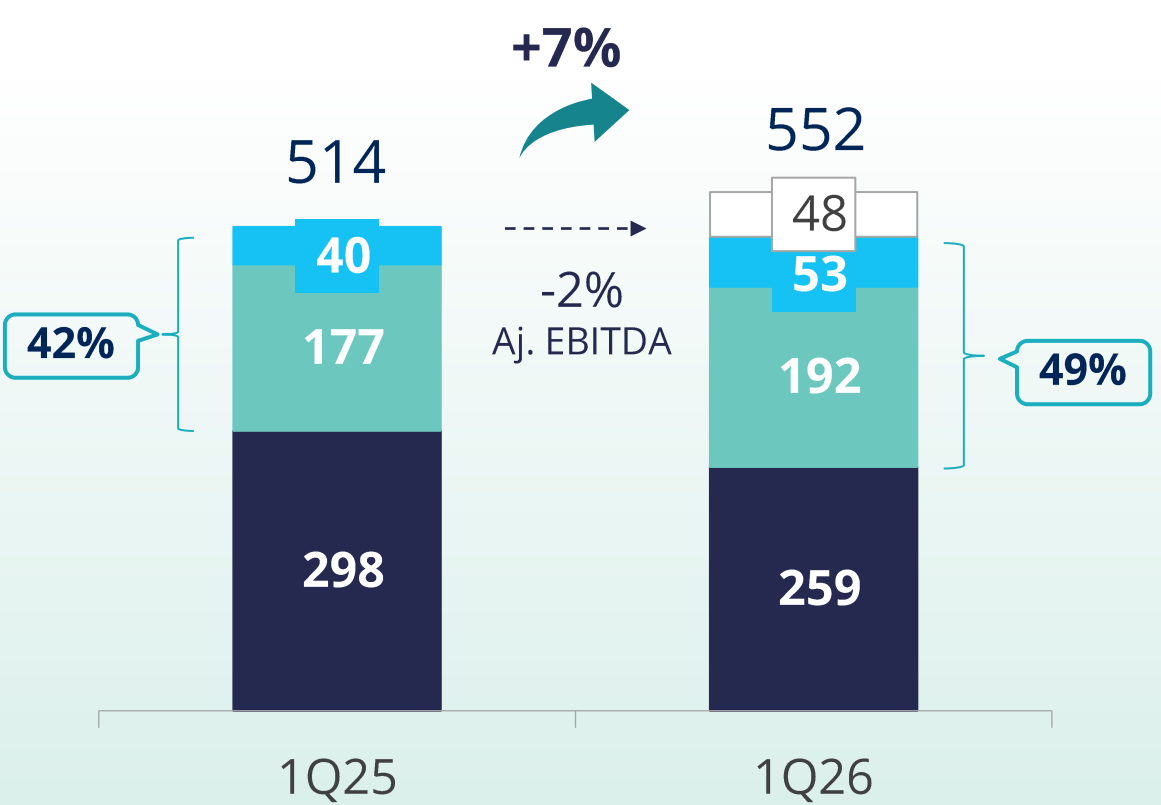
Net revenue by brand¹

(R\$M)

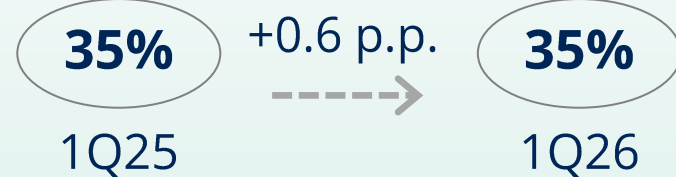


Adjusted EBITDA Composition¹

(R\$M)



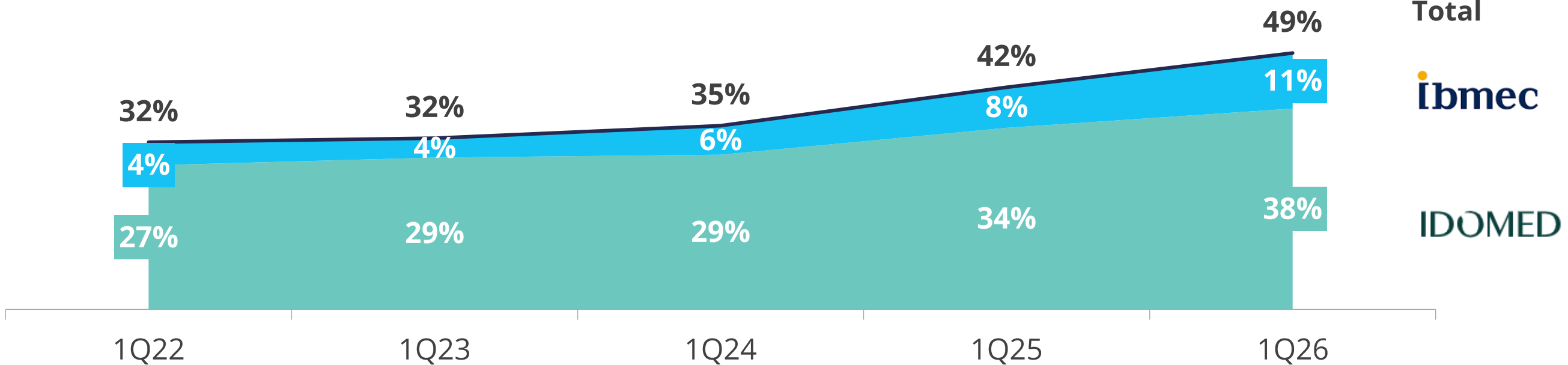
Adjusted Mg. (%)



Evolution of Idomed and Ibmec's participation in EBITDA

(% of EBITDA)

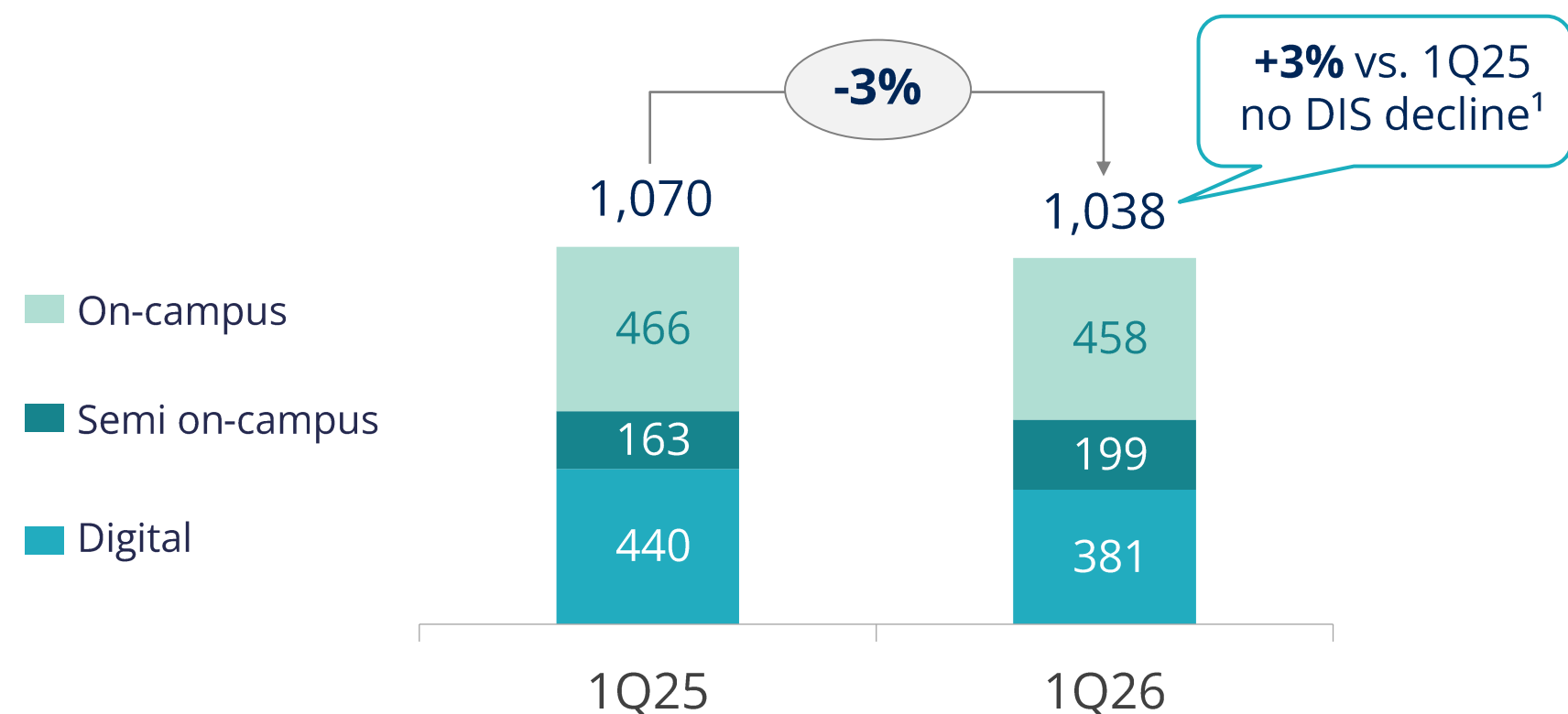
Idomed and **Ibmec** continue to **expand strongly** — together reaching **31% of NOR** (+3 p.p. vs. 1Q25) and **49% of EBITDA** in 1Q26.



¹ Revenue adjusted by R\$59M through the variation in the NOR DIS. | EBITDA: adjusted for the impact of the variation in NOR DIS, net of bad debt of 20%.

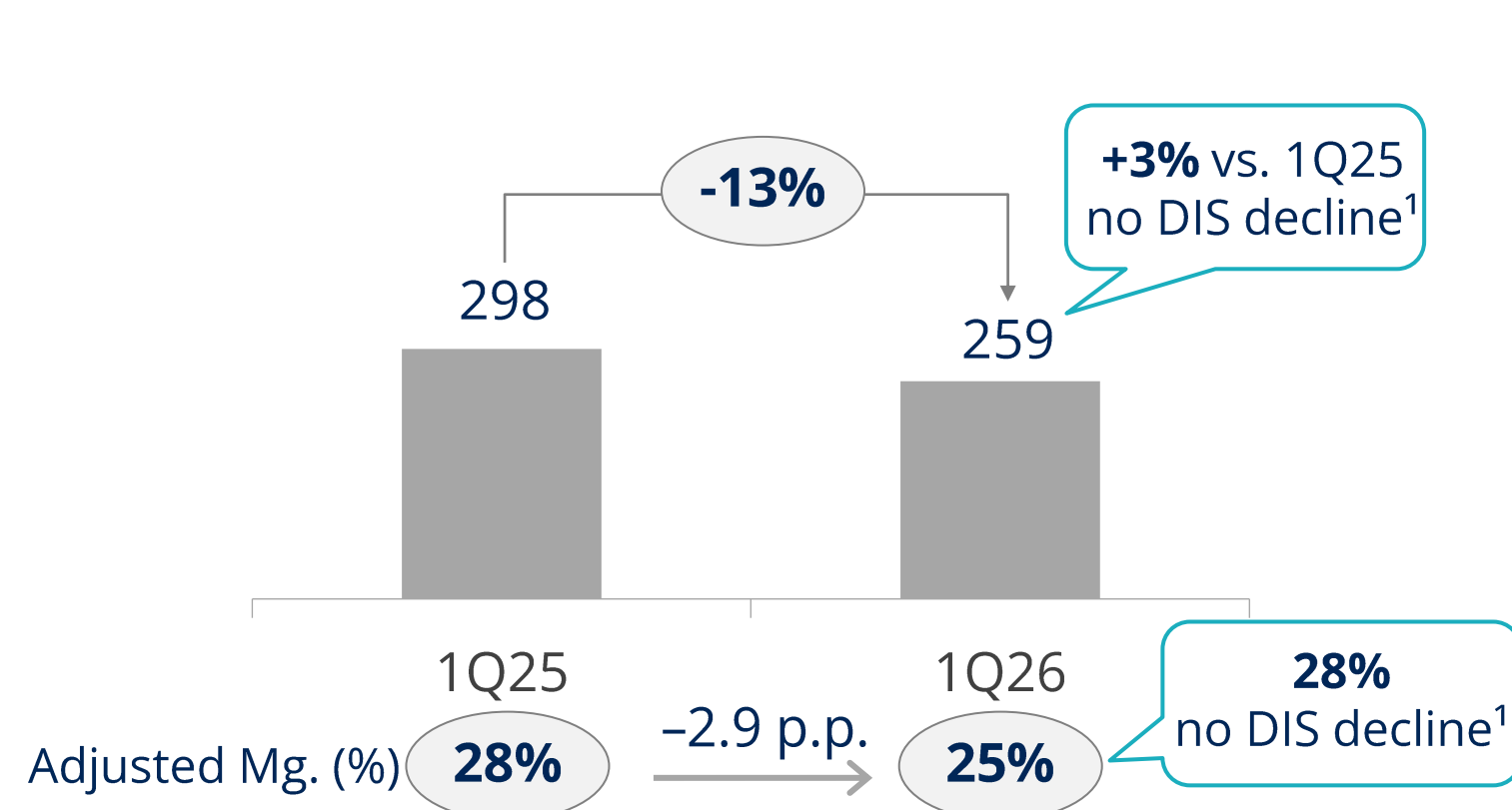
Net Revenue

(R\$M)



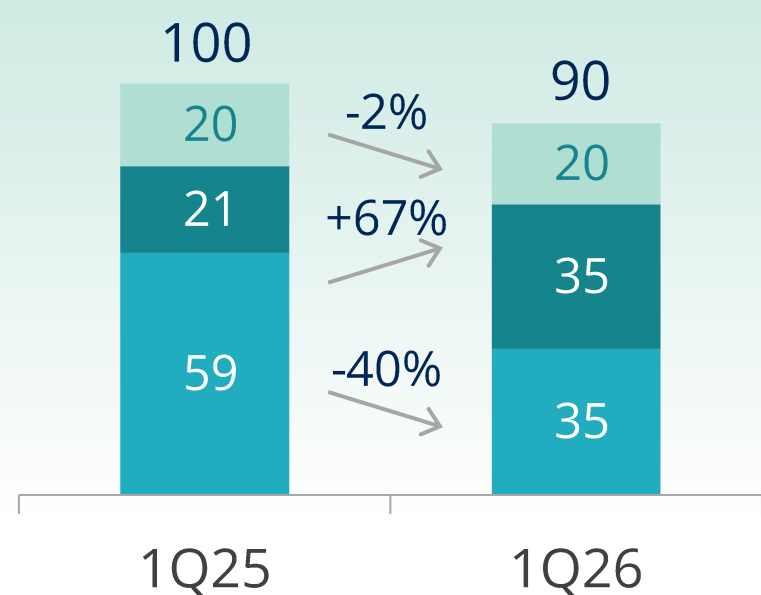
Adjusted EBITDA

(R\$M)



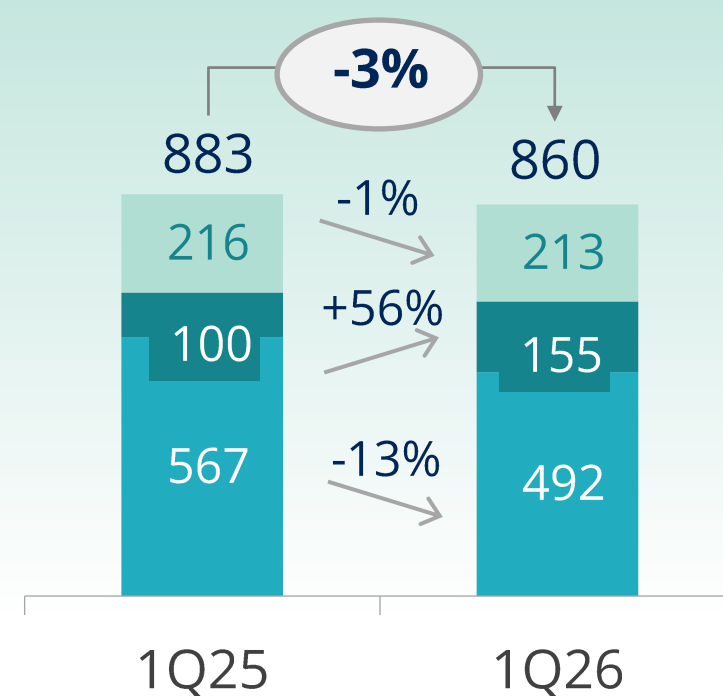
Intake out-of-pocket²

(Undergraduate | # students in base 100)



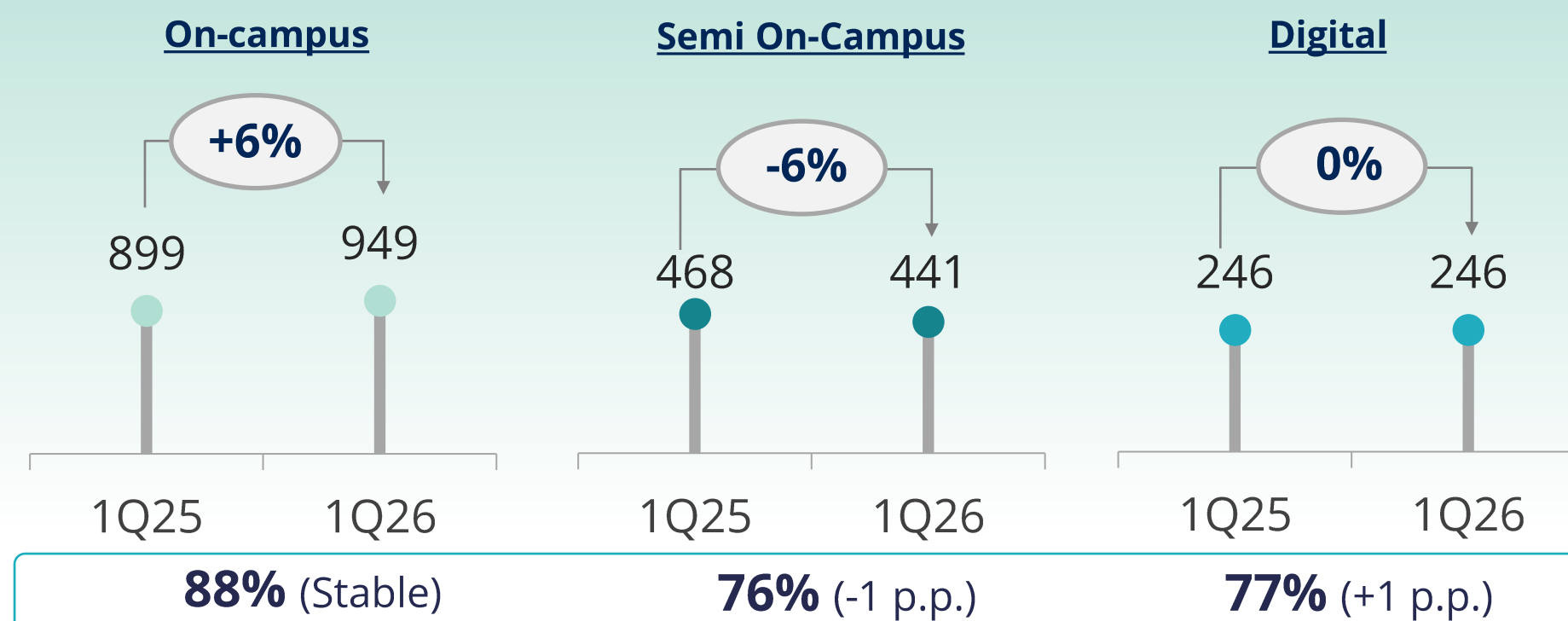
Student base

(Higher Education | # students)



Undergraduate Average Ticket³

(R\$/month; AT of upperclassmen with +1 year)



Renewal Rate (vs. 1Q25)

88% (Stable)

76% (-1 p.p.)

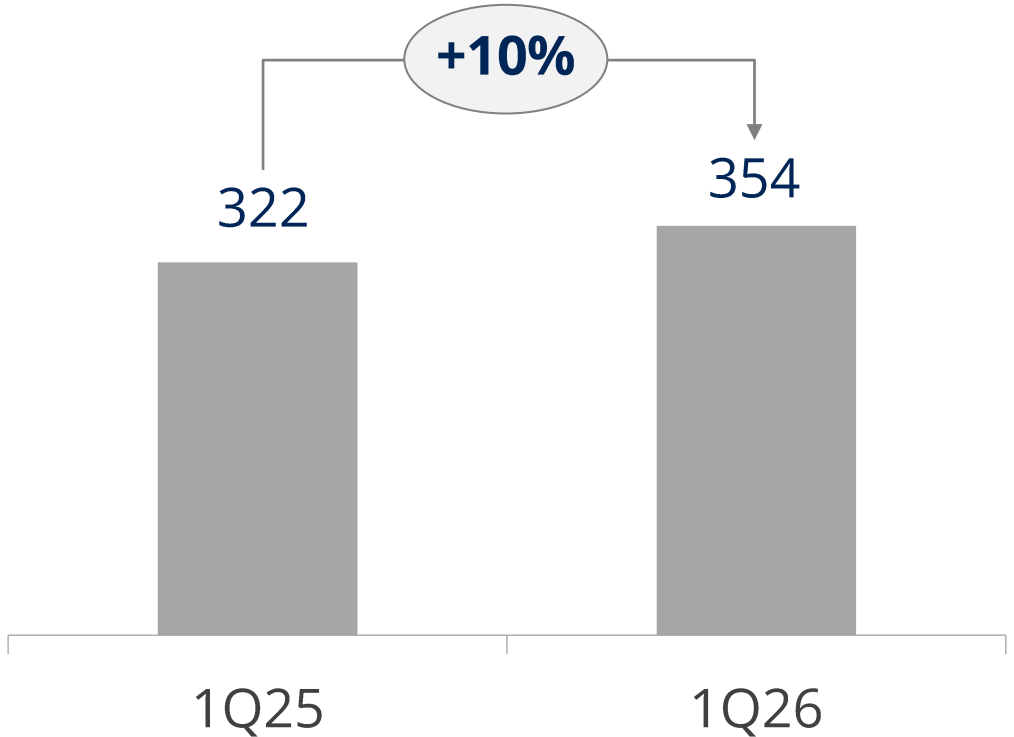
77% (+1 p.p.)

¹ Revenue adjusted by R\$59M through the variation in the NOR DIS. | EBITDA: adjusted for the impact of the variation in NOR DIS, net of bad debt of 20%.

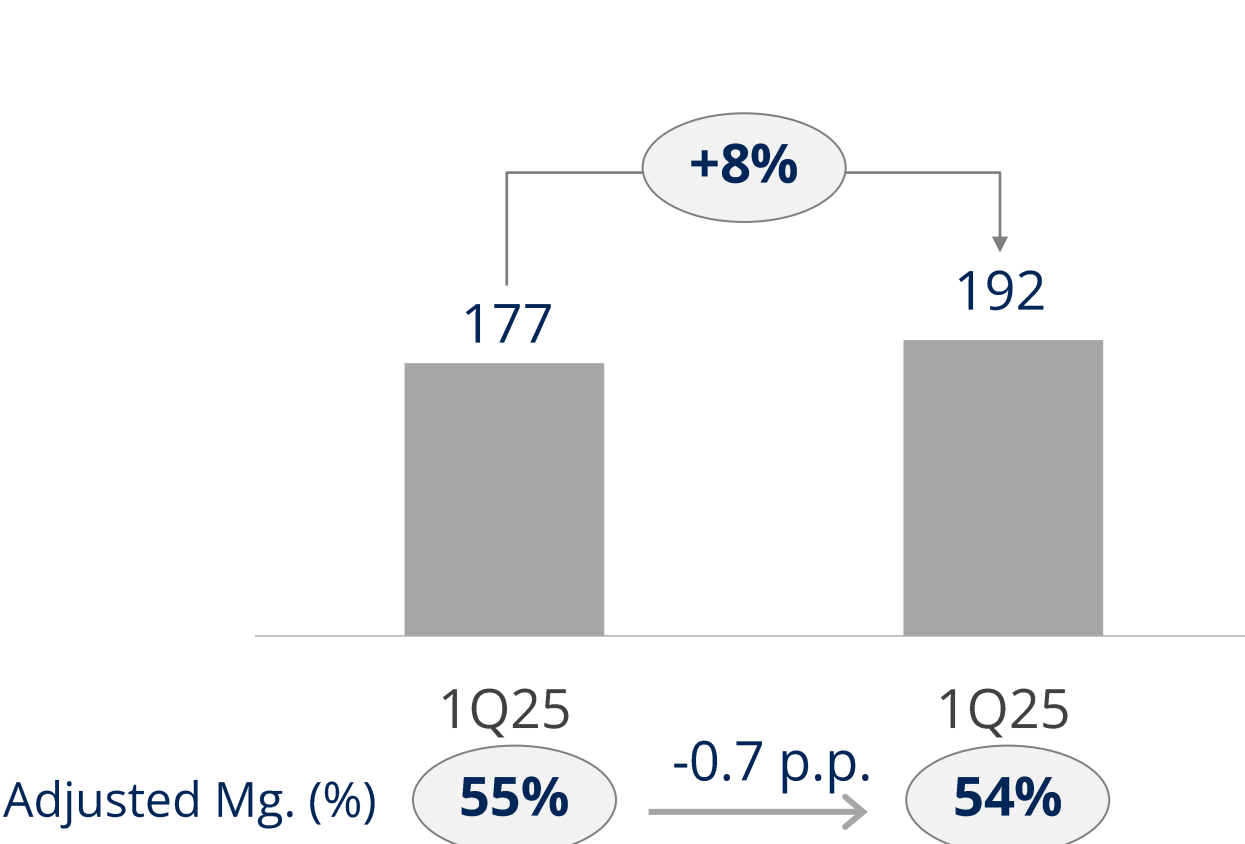
² Considers financial registration. | ³ Ticket does not consider ProUni students and scholarship holders.

Idomed | Record intake in the 1st cycle of 2026: + 2,000 students enrolled

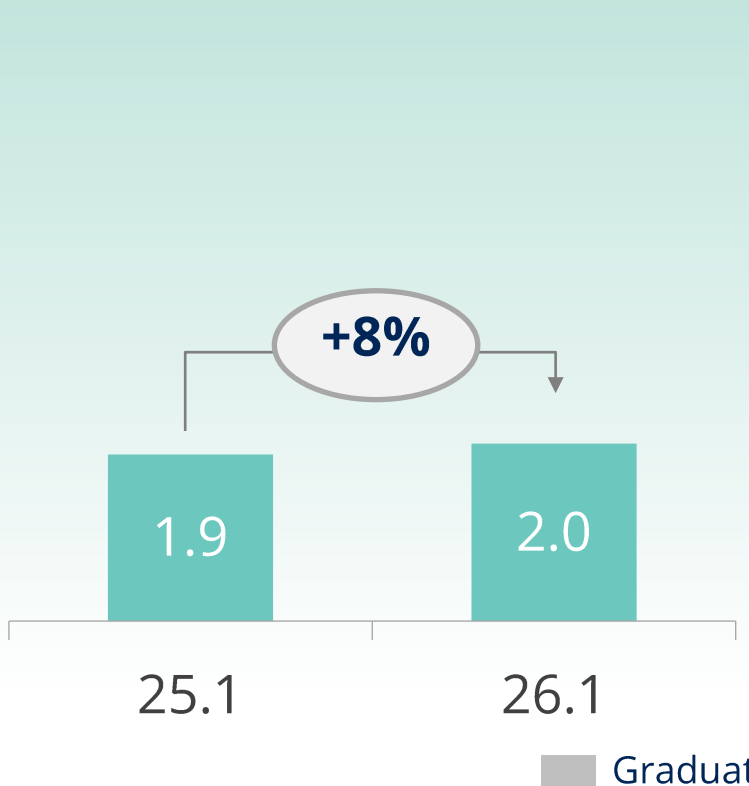
Net Revenue (R\$M)



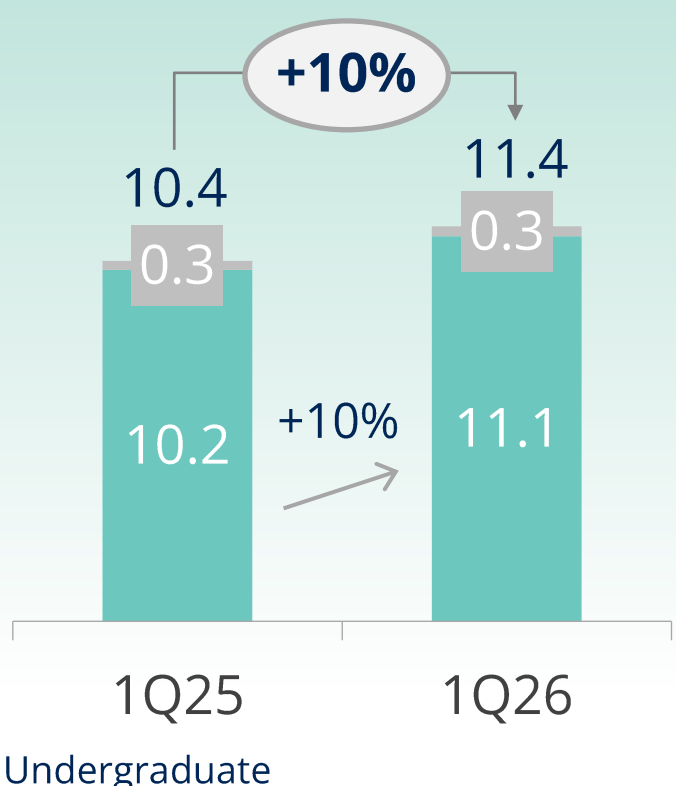
Adjusted EBITDA (R\$M)



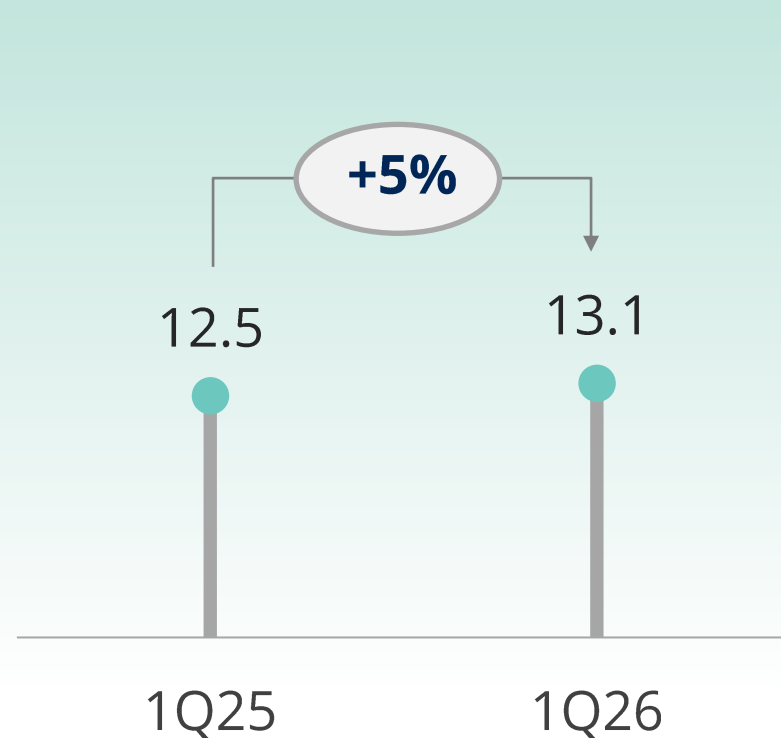
Undergraduate Intake¹ (thousand students)



Student base (thousand students)



Undergraduate Average Ticket² (R\$ thousand/month; AT of upperclassmen with +1 year)

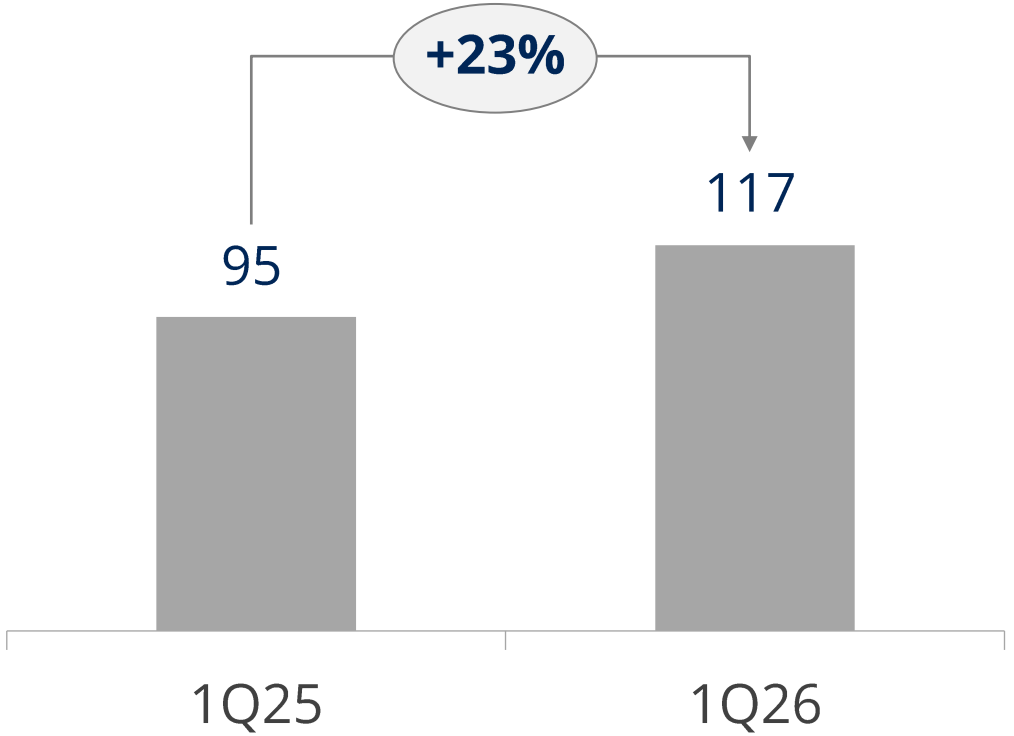


Renewal at 96%
Stable vs. 1Q25

¹ Considers academic registration.
² Ticket does not consider ProUni students and scholarship holders.

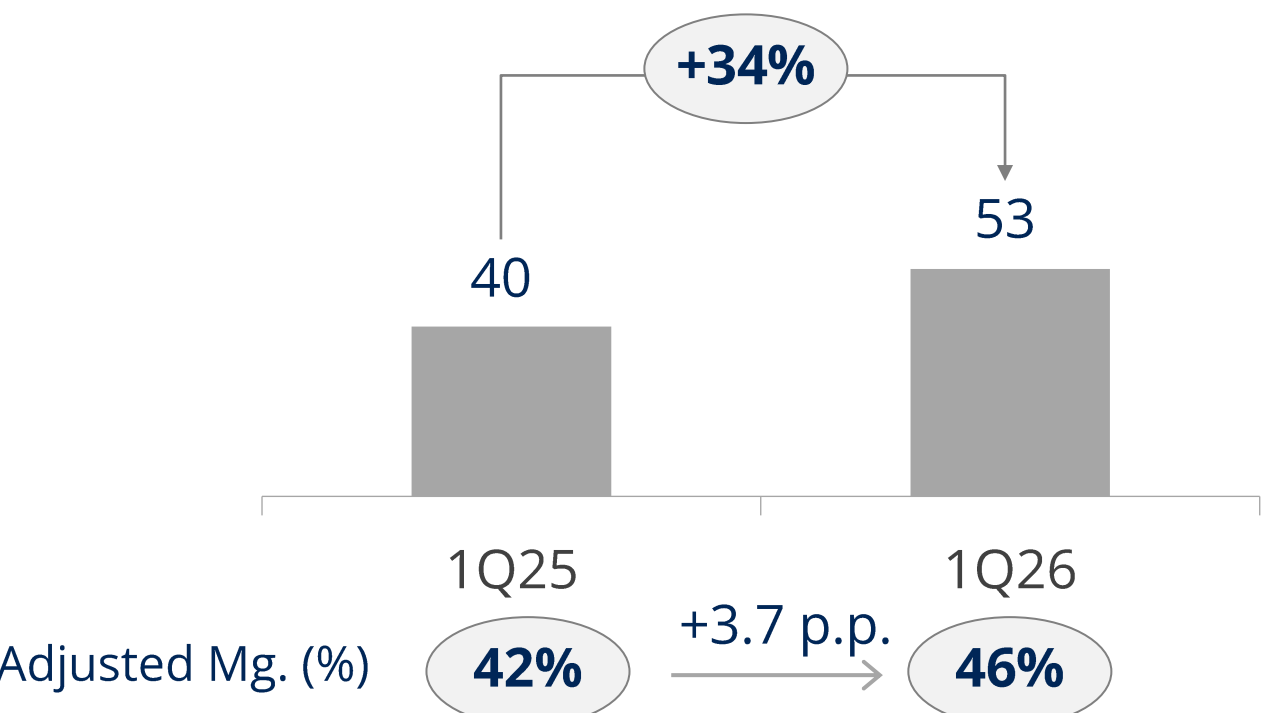
Net Revenue

(R\$M)



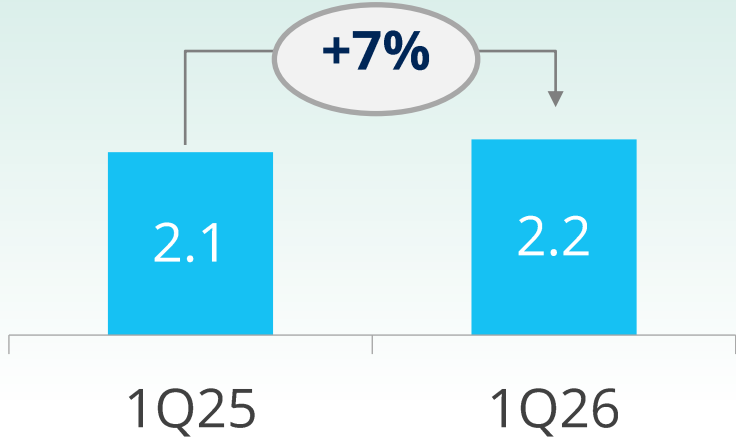
Adjusted EBITDA

(R\$M)



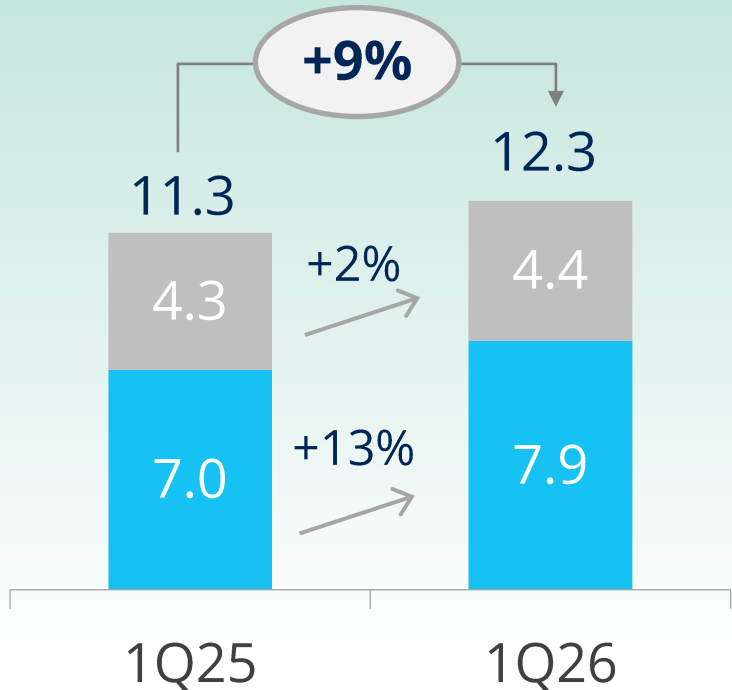
Undergraduate Intake¹

(thousand students)



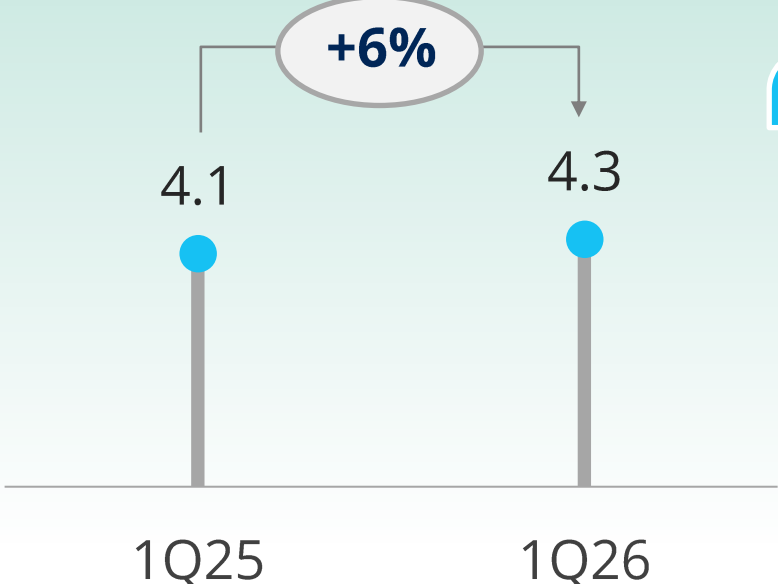
Student base

(thousand students)



Undergraduate Average Ticket²

(R\$ thousand/month; AT of upperclassmen with +1 year)



Renewal at 95%

Stable vs. 1Q25

Intake Ticket

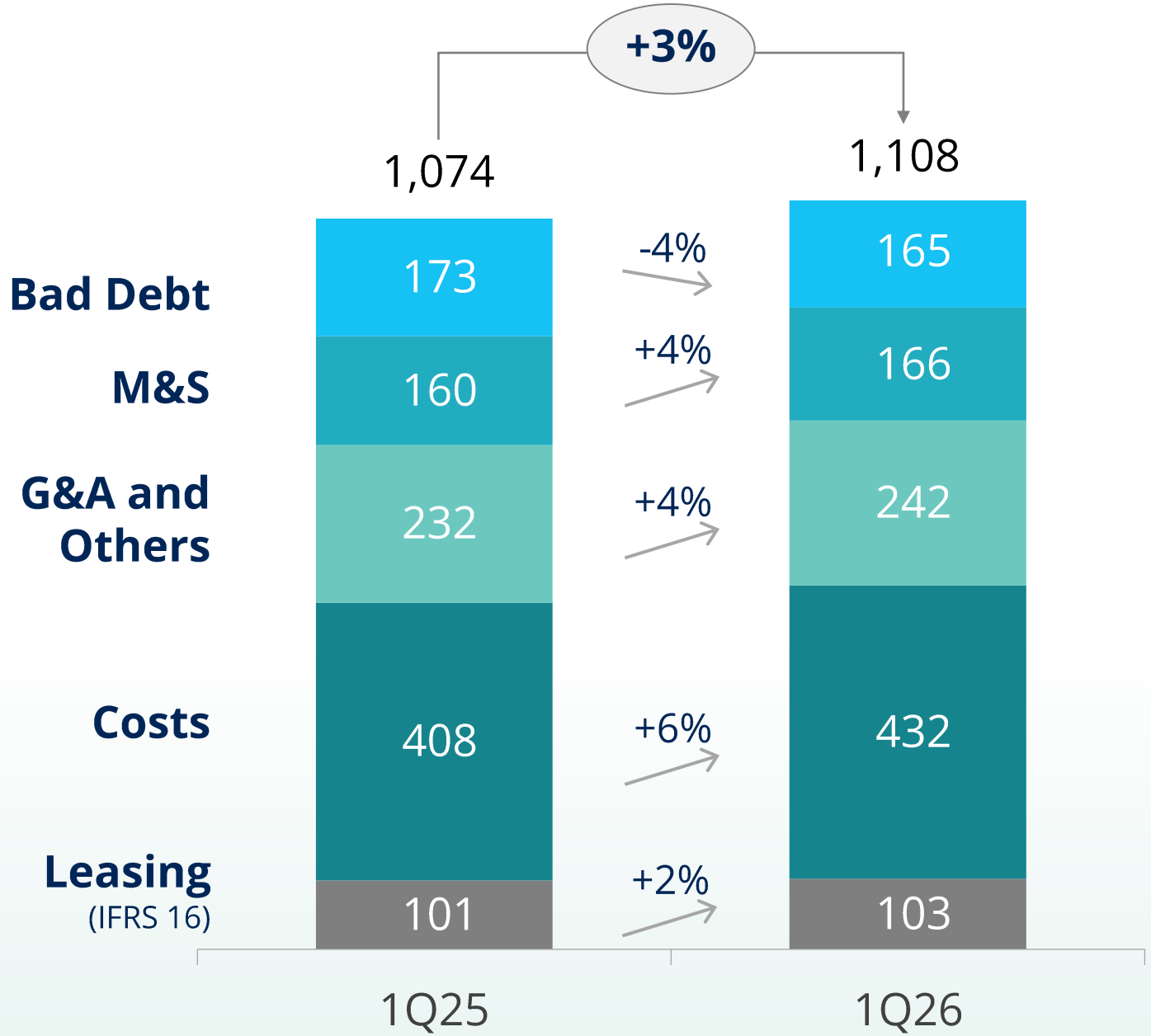
+10% (vs. 1Q25)

¹ Considers academic registration.
² Ticket does not consider ProUni students and scholarship holders.

Costs and expenses | Better quality of revenue and engagement lead to a drop in Bad Debt and Financial Discounts

Breakdown of costs and expenses¹

(R\$M)



	1Q25	1Q26	Δ%
% of the NOR	72%	73%	+1.2 p.p.
Bad Debt	12%	11%	-0.7 p.p.
M&S	11%	11%	+0.3 p.p.
G&A and Others	16%	16%	+0.4 p.p.
Costs	27%	29%	-1.1 p.p.
Leasing (IFRS 16)	7%	7%	0.0 p.p.
Financial Discounts	2%	1%	-1.1 p.p.

-1p.p.
no DIS² decline

-0.8p.p.
Estácio & Wyden

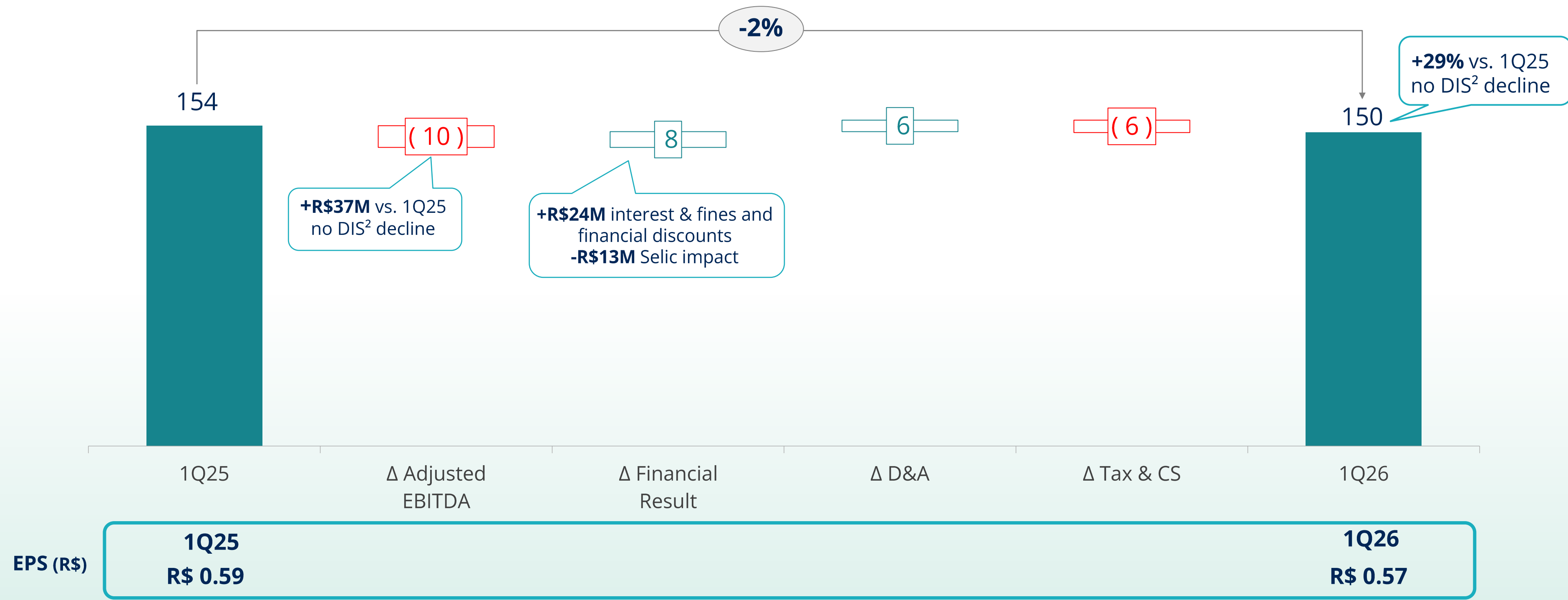
Financial discounts continue to decrease as a % of the NOR, reaching 1% in 1Q26

¹ Recurring costs and expenses (IFRS 16 and ex-D&A).
² Revenue adjusted by R\$59M of lower NOR DIS. | In the Bad Debt increase of 20% by the lowest NOR DIS.

Adjusted Net Income | Earnings rises 29% on comparable bases

Breakdown of Adjusted Net Income¹

(R\$M)



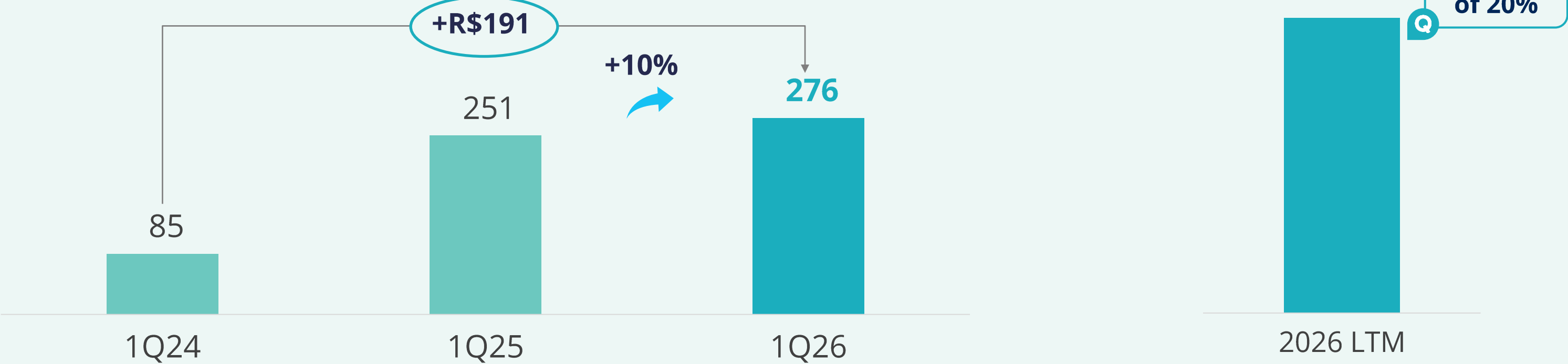
¹ Non recurring effects impacting Net Income include: non recurring effects impacting EBITDA and amortization of goodwill. More details in the earnings release.

² Revenue adjusted by R\$59M of lower NOR DIS. Adjusted EBITDA, reflecting the lower DIS NOR, net of 20% bad debt.

Cash generation | 1Q26 follows the trend of strong evolution in cash generation

Free Cash Flow to Equity

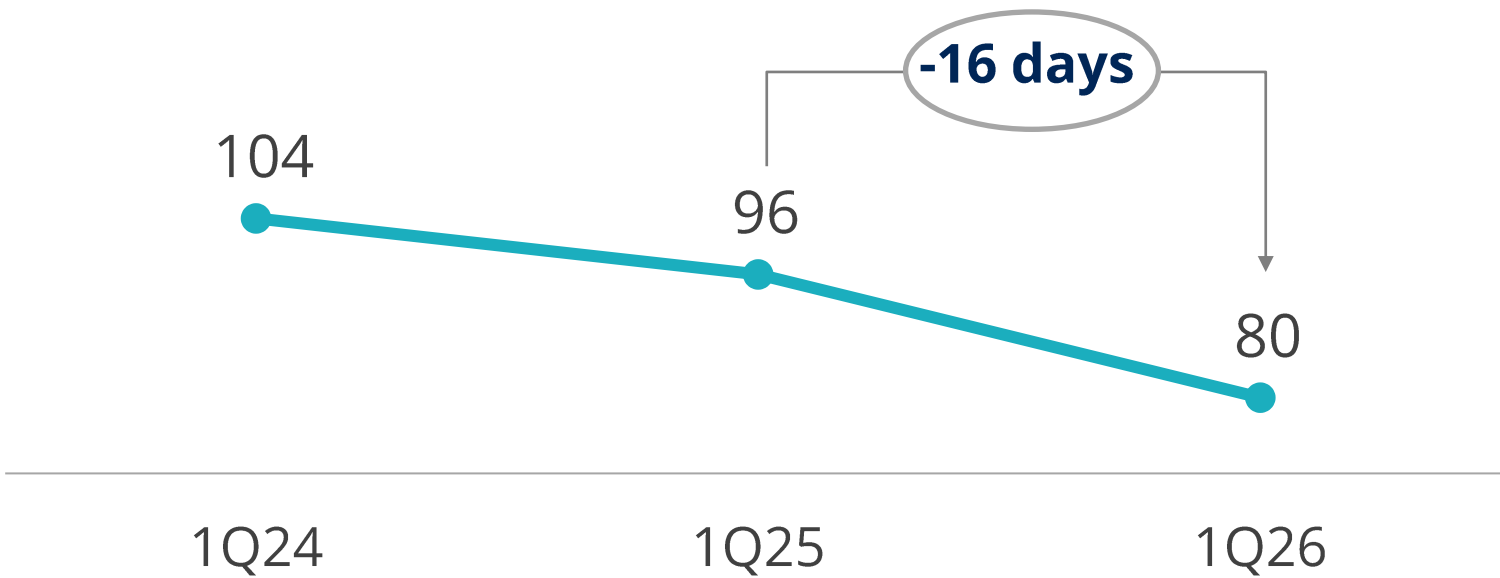
(R\$M)



R\$M	1Q25	1Q26	Δ%
EBITDA ex IFRS 16 (pro forma) ¹	402	393	-2%
Working capital variation (pro forma) ¹	71	74	5%
Taxes (Income tax/SC)	(12)	(9)	-24%
Operating cash flow	461	458	-1%
Cash Conversion ²	115%	117%	2 p.p.
Capex	(114)	(114)	-1%
(=) Free cash flow	347	344	-1%
Financial Result	(95)	(68)	-29%
(=) Free Cash Flow to Equity	251	276	10%

Days Sales Outstanding

(DSO) (# days)



¹ Disregards the impact of the write-off of the sale of the Fanor Dunas property (R\$68M) in 1Q26.

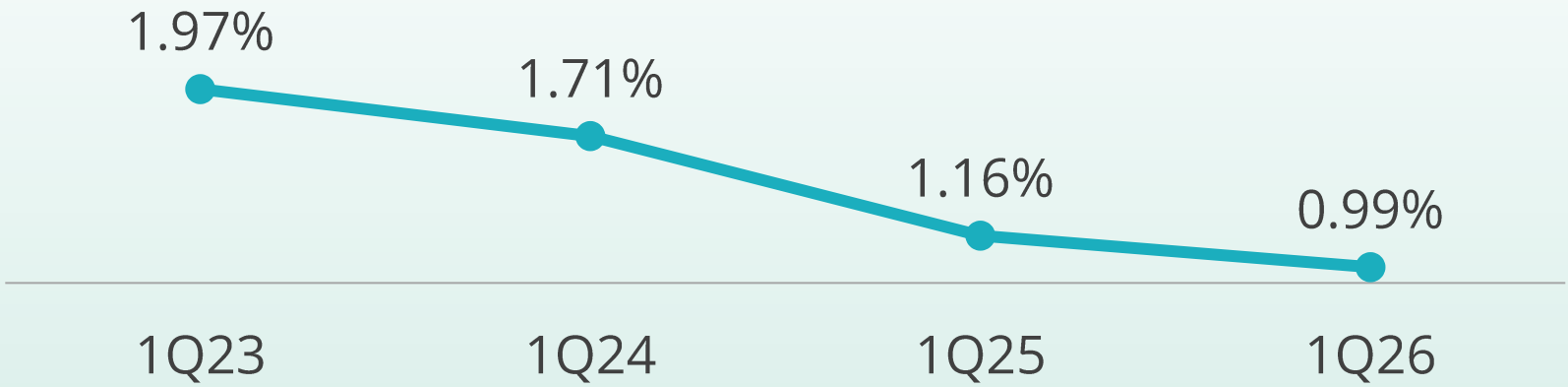
² Cash conversion: operating cash flow or Free cash flow to equity/EBITDA ex-IFRS 16. | ³ Calculated with closing share price of 04/30/26.

R\$1,081M
Cash and cash equivalents

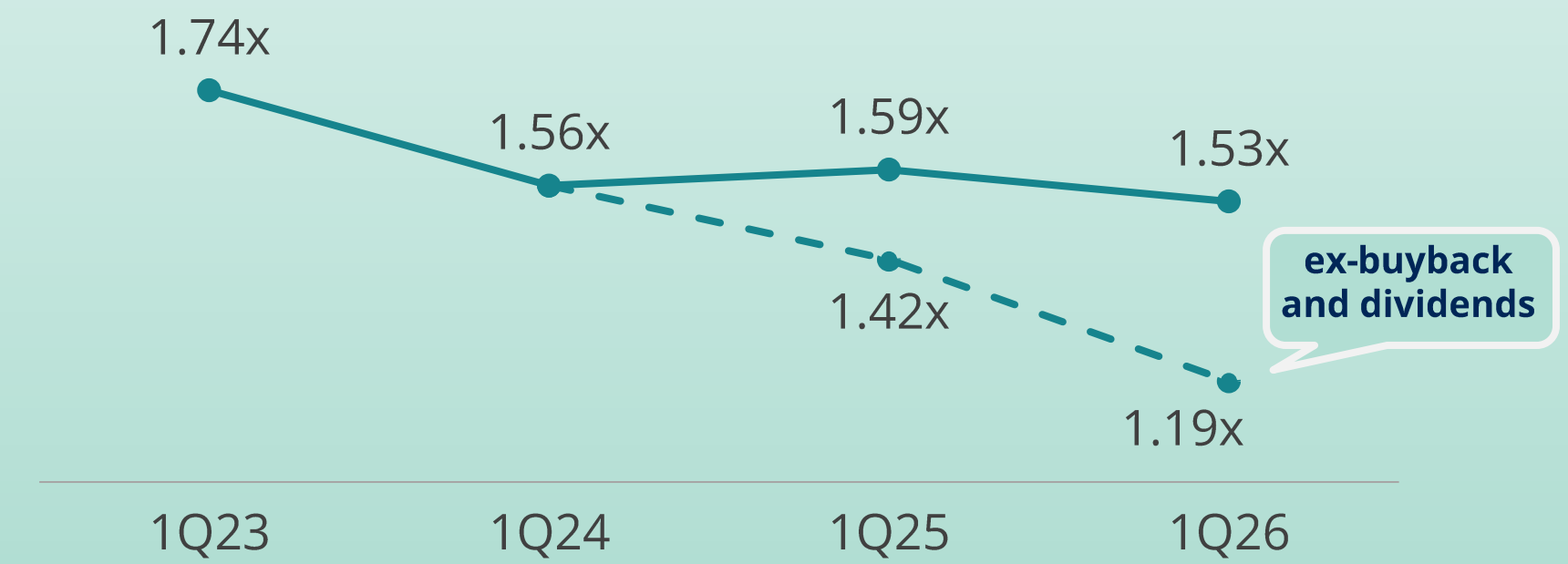
R\$ 2,848M
Net Debt ex-IFRS 16

Debt spread

(CDI +)

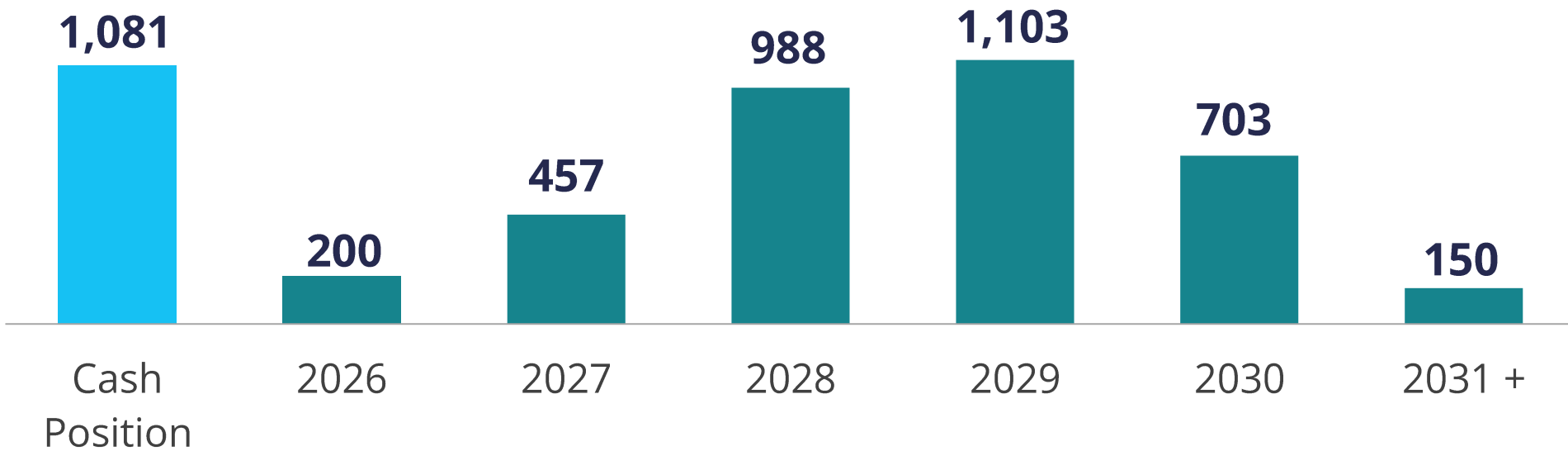


Leverage¹



Amortization schedule

(R\$M; principal only)



% of the total	6%	13%	27%	31%	20%	4%

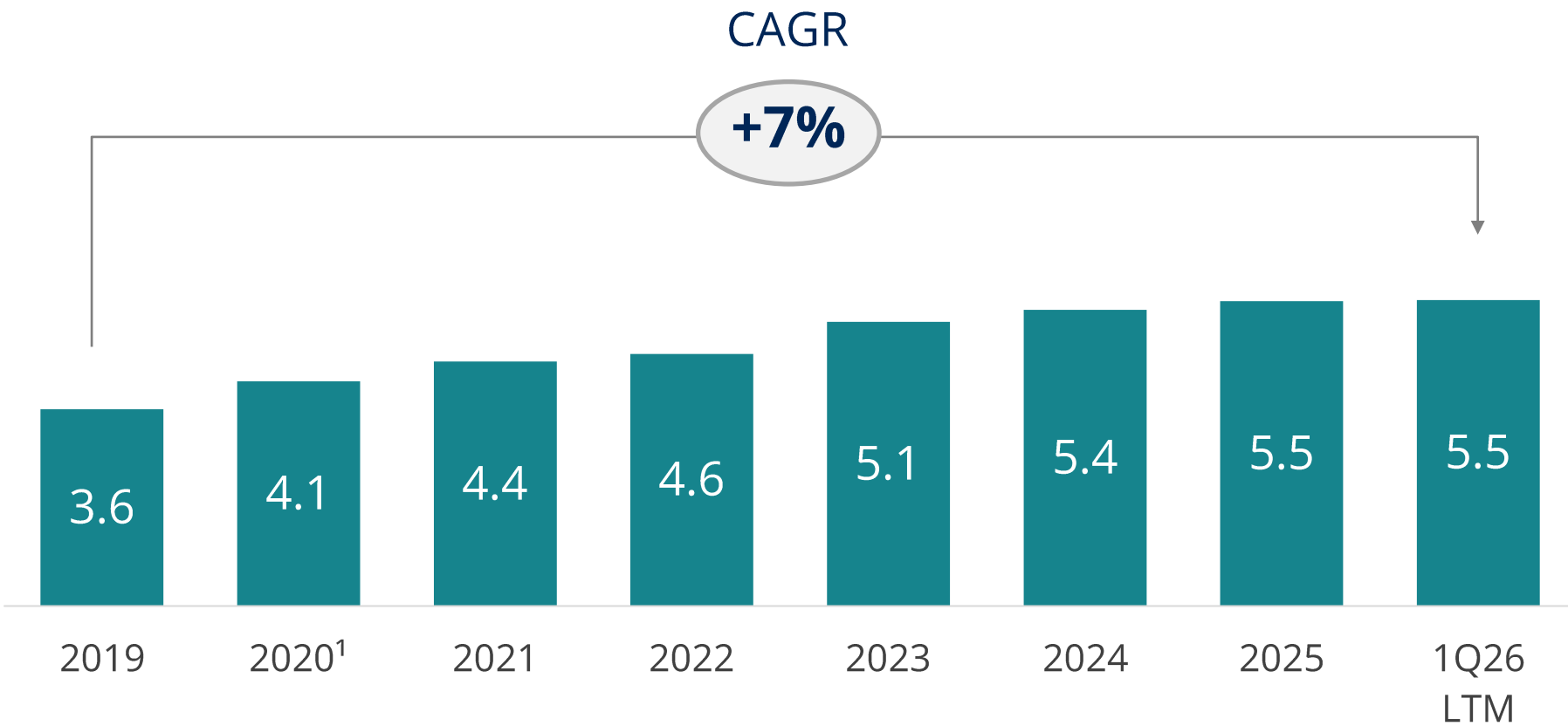
- Q **Buyback:** 39% of the executed Buyback Program, with disbursement of R\$39M until Apr/26.
- Q **Dividends:** maintenance of the payment path in all years since the IPO, with R\$150M paid in Feb/26.
- Q **M&A:** payment of the installment in cash of the acquisition of Unifametro (R\$75M in 1Q26), in line with the Company's strategy.

¹ Net debt ex-IFRS 16 / Adjusted EBITDA (last 12 months, considering IFRS 16).

History of growth, margin and shareholder return

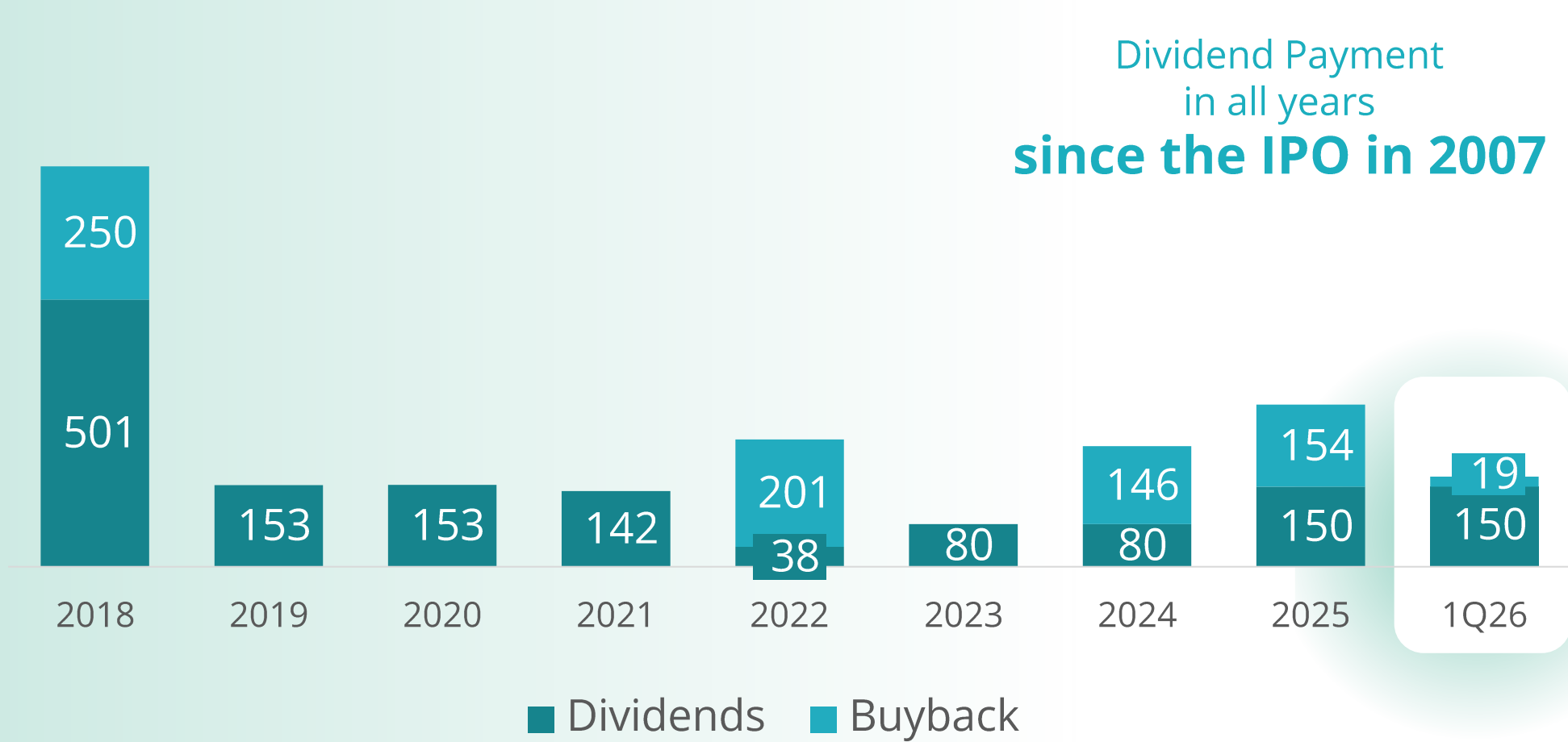
Net Revenue

(R\$ billion)



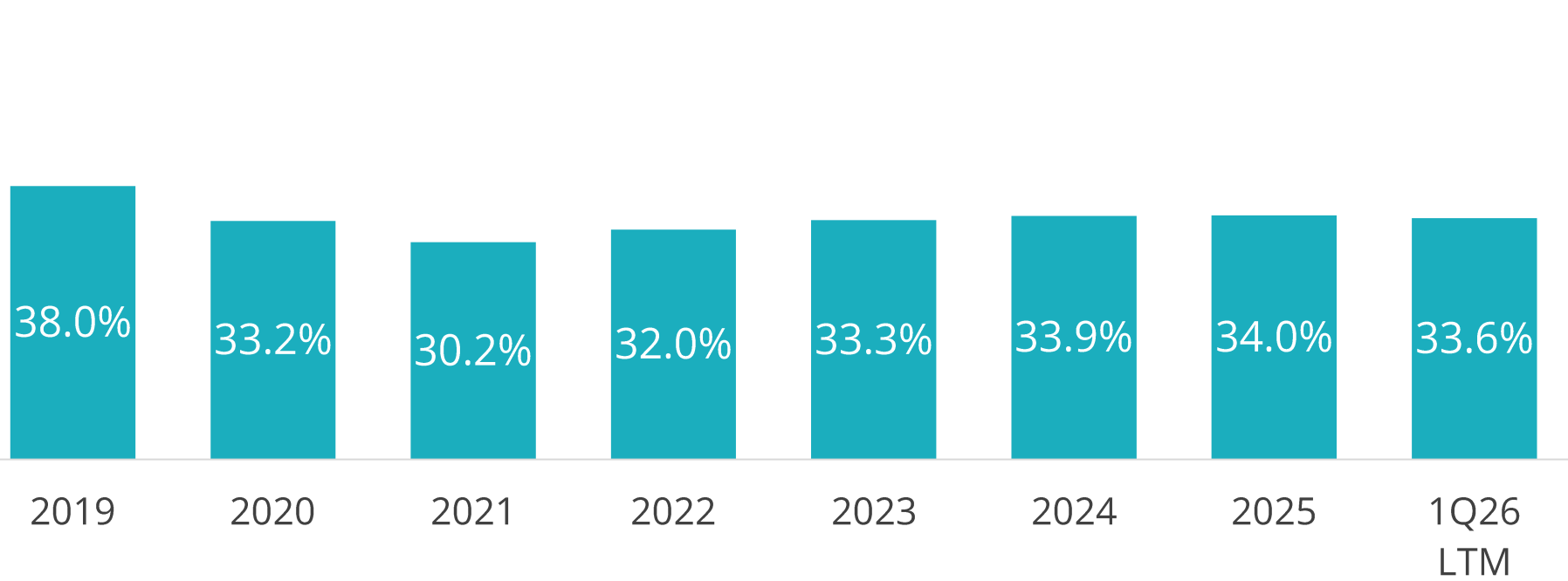
Dividends and Shares Buyback² - Focus on shareholder return

(R\$M)



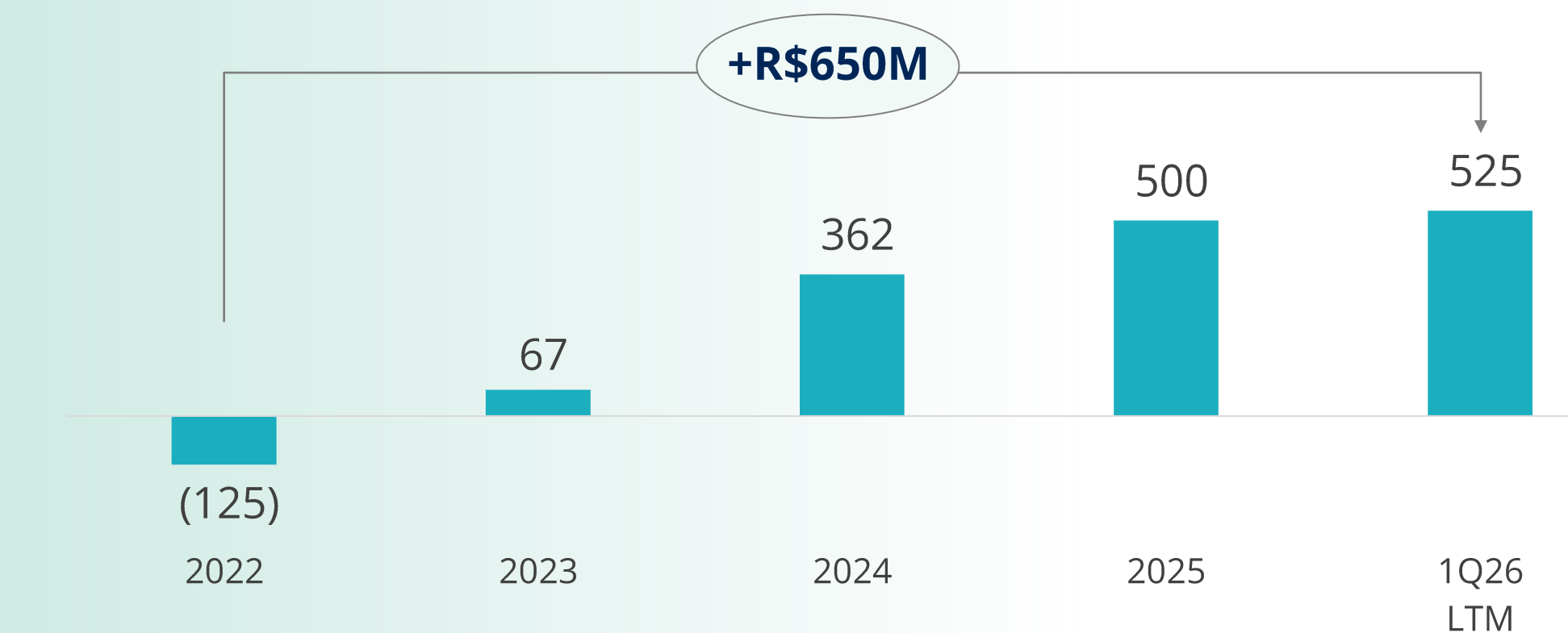
Adjusted EBITDA Margin

(%)



Free Cash Flow to Equity

(R\$M)



¹ Net revenue adjusted for the effects of laws and court injunctions related to Covid-19.

² Dividends and share repurchases in cash view.

Fluency in AI as an organizational competency — enablement, experimentation and practical application advance rapidly

CHAMPIONS de IA

Examples and use cases



In **March/26** we launched **PLAY – YDUQS Agent Platform** for all employees

In 1 month, we already have:

+365
AI Agents created on the platform



36 Champions participating in 21 weeks of training formatted by the IBMEC team and our Technology group.

Nora Project

Quality predictive agent in software development: anticipates bugs and failures in new features before deployment



Bad Debt Project

AI agent that enhances financial operations in simple and complex Bad Debt analysis



2025: Strengthening ESG governance and sector leadership



Cover of the Integrated Report base year 2025.

In 2025, Yduqs published the 2025–2030 **Sustainability Strategy**, structured around four pillars: Education and Workability, Social, Environmental and Governance.

- For the 3rd consecutive year, **gold seal in the GHG Protocol**.

- Expansion of the partnership with the Global Compact with renewal as **Ambassador of the Educa 2030 Movement** and **institutional supporter**.
- Only company in our industry recognized as an **Industry Mover** in S&P Global's Sustainability Yearbook 2026.

Highlights of the first quarter of 2026

SOCIAL IMPACT



- **Expansion of the Literacy and Reading program.**

In 2026, we will be in 10 states, complying with the PNE.

- Participation in the **3rd Women in Sport Forum (COB)**, as COB's **only higher education partner**.

INNOVATION AND EMPLOYABILITY

- **Hackathon** recognized at the **AWS Tech Alliance Symposium 2026** (Think Big category), for driving the development of tech talent in the Northeast.
- Expansion of the **professional experiences program**, immersing students in the fields of events, audiovisual, manufacturing and scientific research.

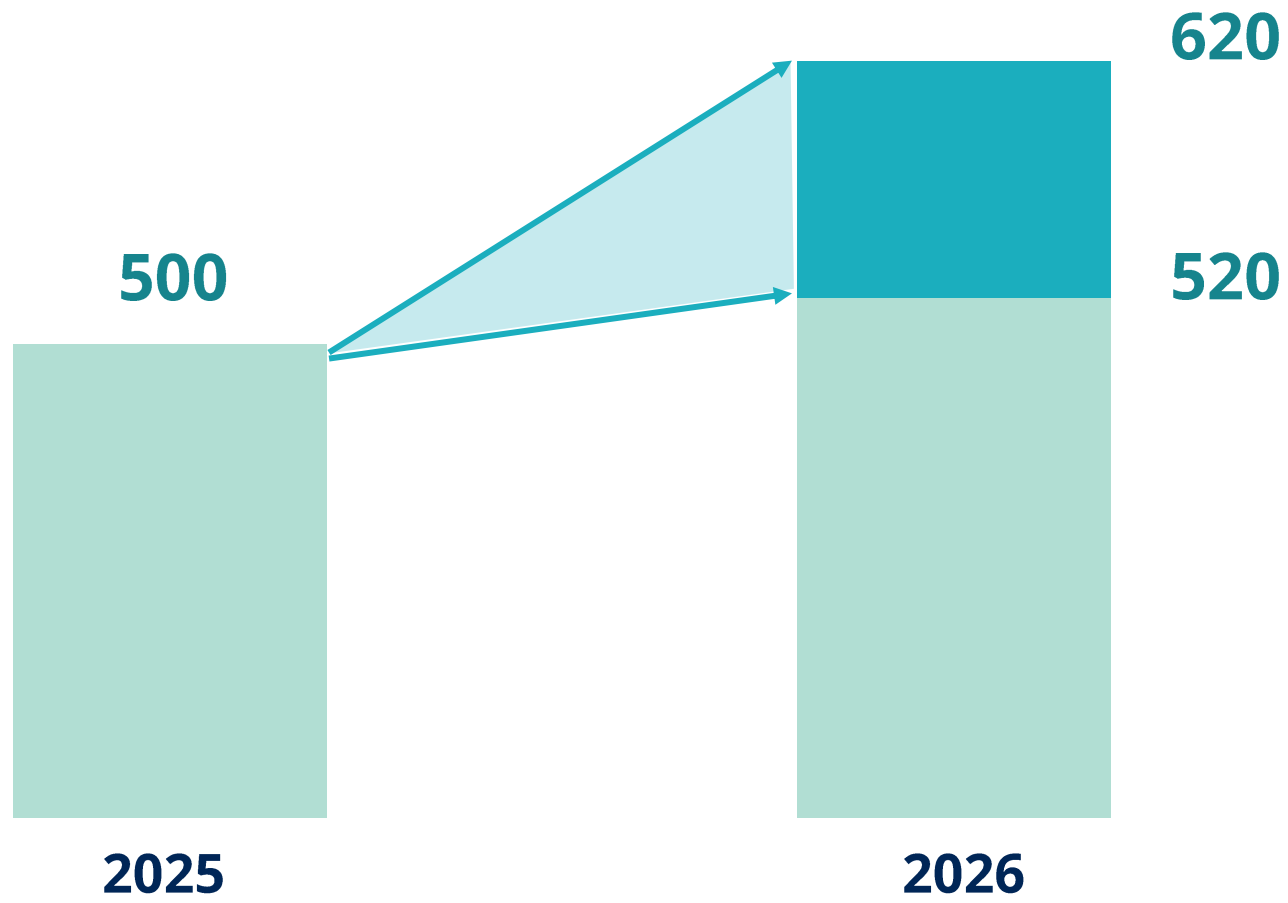


Cláudia Romano at the 3rd Women in Sport Forum (COB), highlighting equality, inclusion and the role of Education in sports.



Free Cash Flow to Equity

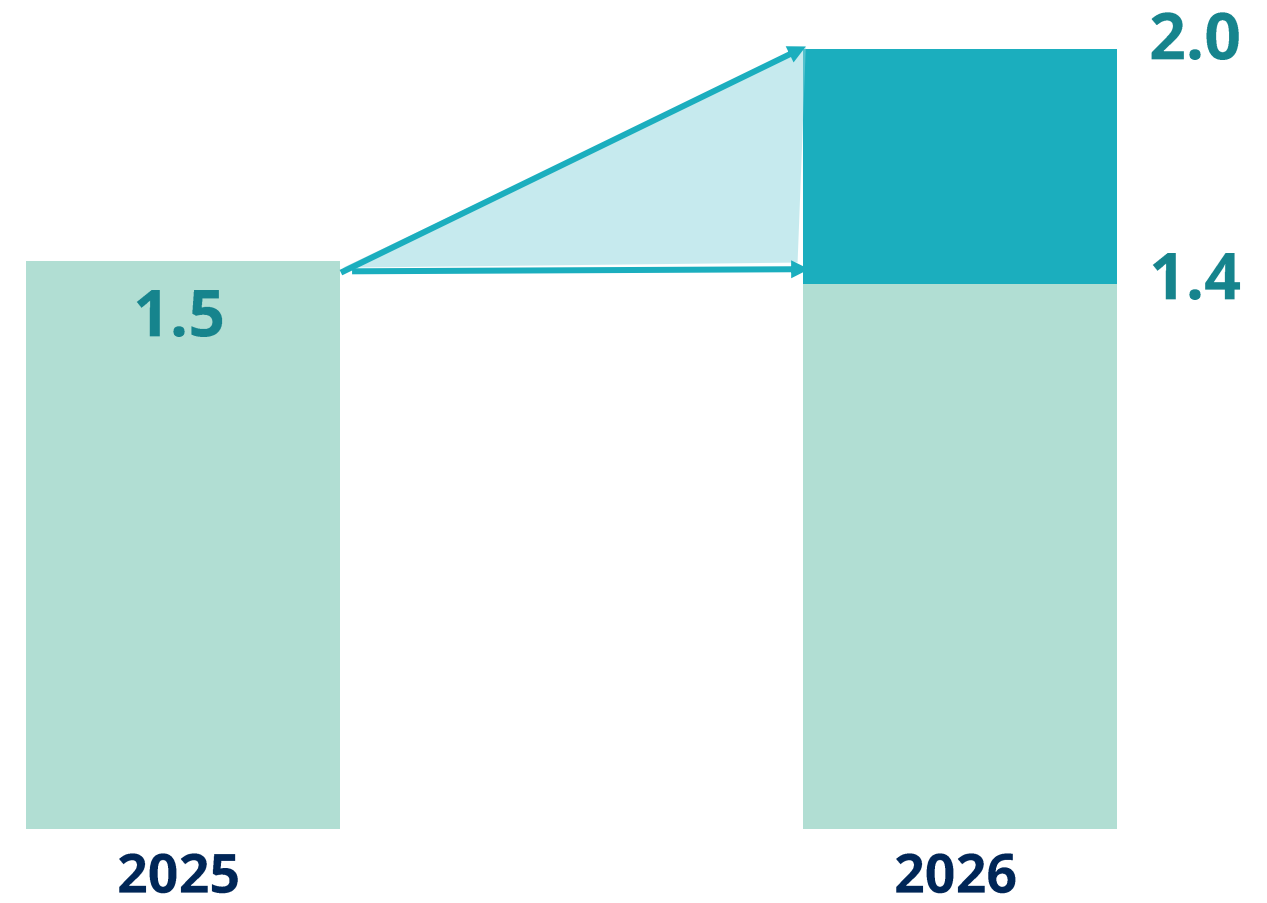
(R\$M)



FCFE between **R\$520M** and **R\$620M** in 2026.

Earnings per share

(R\$)



Earnings per share between **R\$1.4** and **R\$2.0** in 2026.

Between **R\$2.0** and **R\$3.5** from 2027 to 2030.



YDUQS

IR Contact

ri@yduqs.com.br

www.yduqs.com.br