YDUQS

Apresentação de Resultados

1T25

12 de maio de 2025

YDUQ B3 LISTED NM
IBRX100 B3
ITAG B3
IGC B3
ICO2 B3
IDIVERSA B3
Pacto Global Rede Brasil
CDP DISCLOSURE INSIGHT ACTION
Corporate ESG Performance Prime RATED BY ISS ESG
MSCI ESG RATINGS AA
Produced by MSCI ESG Research as of October, 2023
FTSE4Good
ISE B3

Aviso

Rio de Janeiro, 12 de maio de 2025 - A YDUQS Participações S.A., uma das maiores organizações privadas no setor de ensino superior no Brasil, apresenta os resultados referentes ao 1T25.

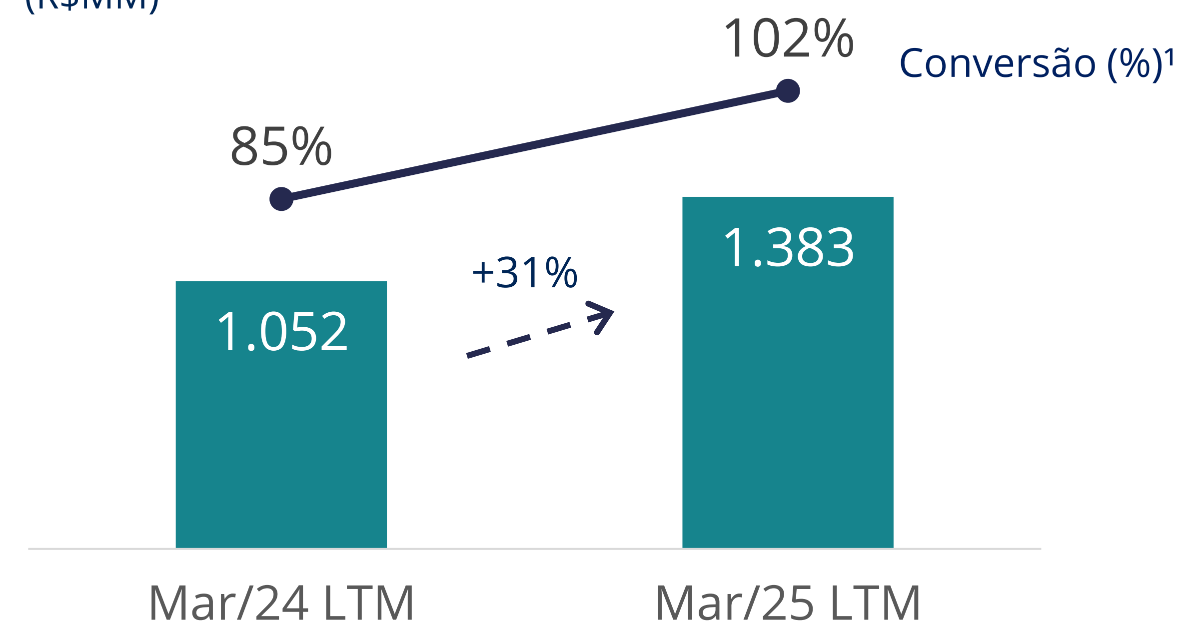
As informações financeiras da Companhia são apresentadas com base nos números consolidados, em reais, conforme a Legislação Societária Brasileira e as práticas contábeis adotadas no Brasil (BRGAAP), já em conformidade com as normas internacionais de contabilidade (IFRS), inclusive as regras do IFRS-16.

Este documento pode conter previsões acerca de eventos futuros, que estão sujeitas a riscos e incertezas que podem fazer com que tais expectativas não se concretizem ou sejam substancialmente diferentes do que era esperado. Estas previsões emitem a opinião unicamente na data em que foram feitas e a Companhia não se obriga a atualizá-las à luz de novas informações.

Destaques | Geração de caixa sólida com foco no retorno ao acionista

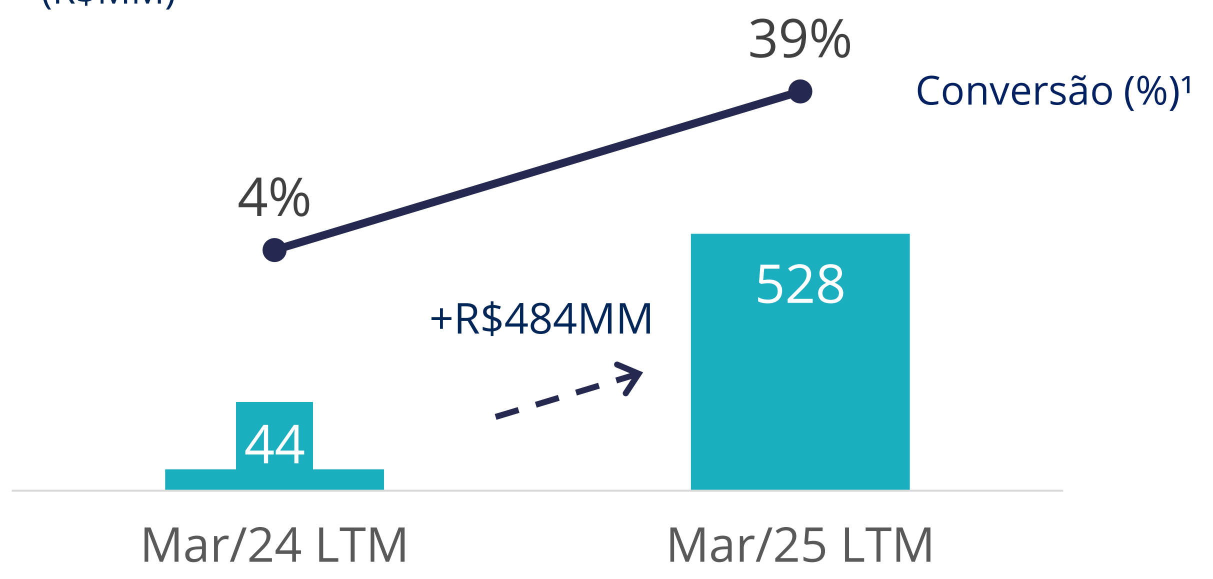
YDUQS 1T25

FCO
(R$MM)



338MM +37% → **461MM** **1T**

FCA
(R$MM)



85MM +194% → **251MM** **1T**

Evolução na qualidade da Receita

- Forte crescimento do **Premium**
- *Trade up* do **EaD** para **Semipresencial**
- Programa de **isenção de calouros não engajados**

Ibmec
vs. 1T24

- ROL **+20%**
- EBITDA **+31%**
- Mg. EBITDA **+4 p.p.**
- Base de alunos **+21%**

R$150MM em dividendos pagos em maio/25

Programa de recompra de R$300MM encerrado no 1T25

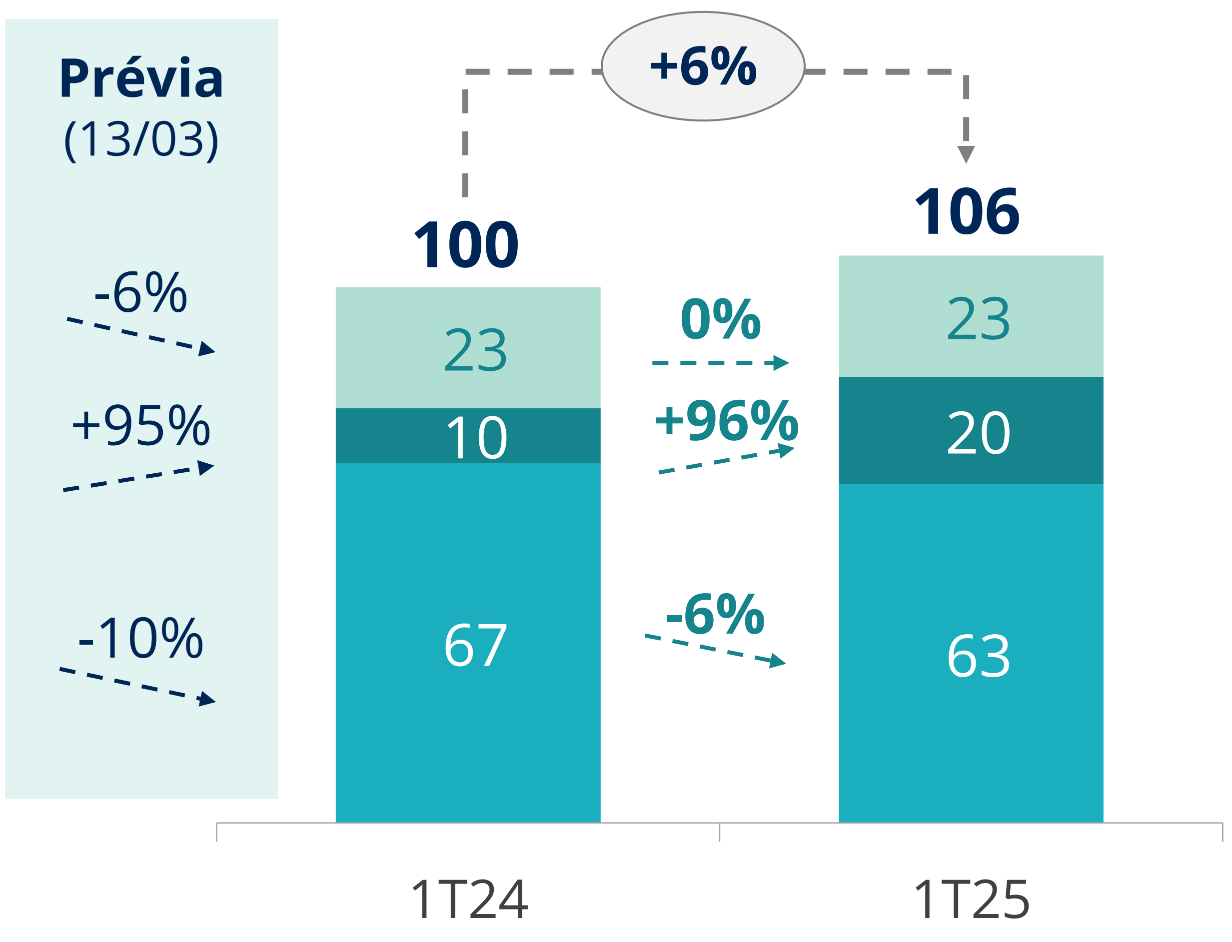
Guidance

Fluxo de Caixa do Acionista para 2025 **entre R$500 e R$600MM**

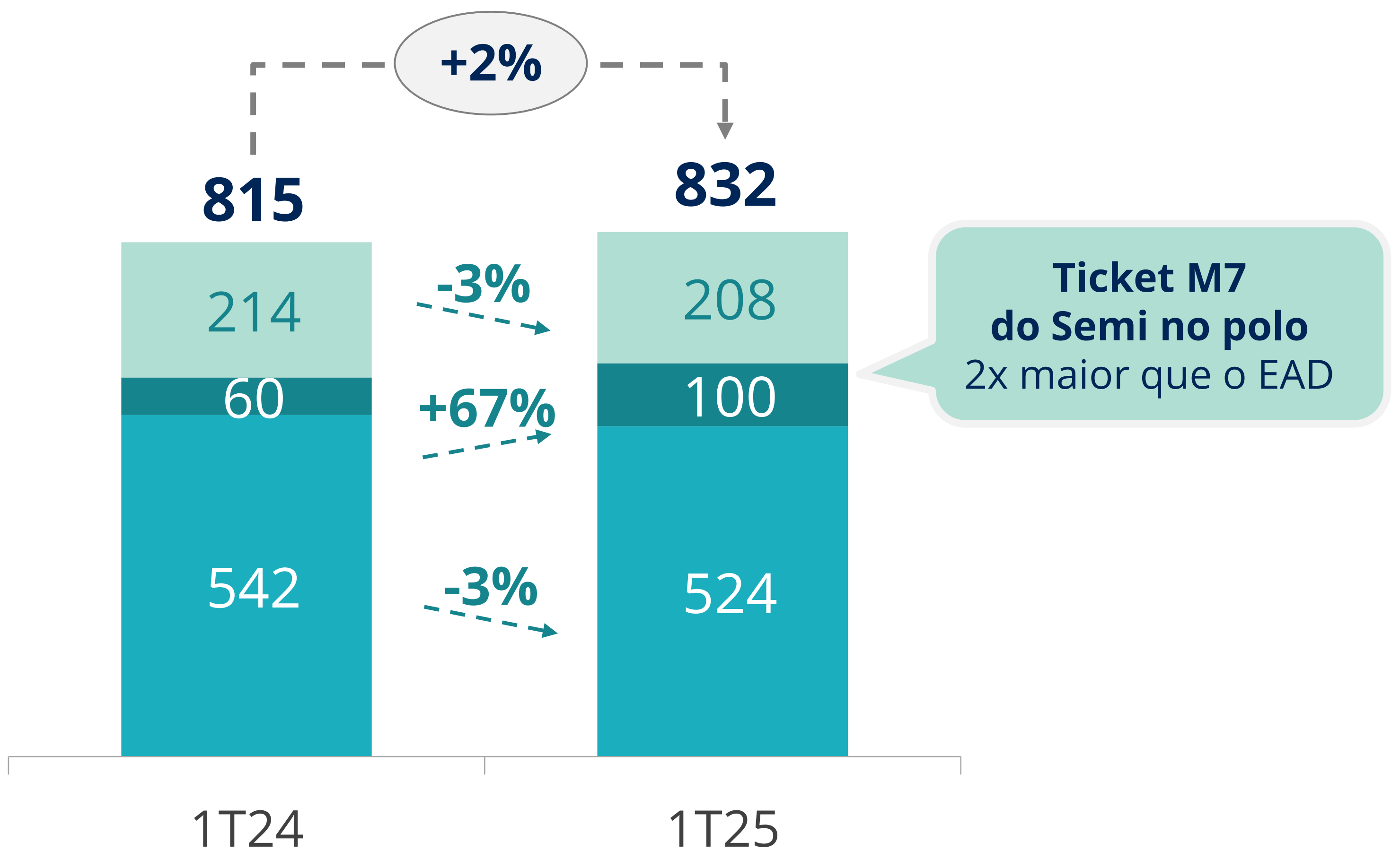
¹ Conversão de caixa: fluxo de caixa operacional/EBITDA ex-IFRS 16.
Nota: LTM (*Last Twelve Months*), refere-se aos últimos doze meses consecutivos anteriores à data de 31/03.

Digital Semi Presencial

Captação 1T25
(Graduação | Quantidade de alunos em base 100)



Base de alunos Graduação
(em mil)



- **Captação supera a prévia** nos três segmentos.
- Expansão na **captação com forte *trade up* do digital para o semipresencial.**

[1] Ticket médio = Receita líquida mensal (trimestre/3) dividida pela base de alunos.

Receita Líquida | Evolução na qualidade da receita

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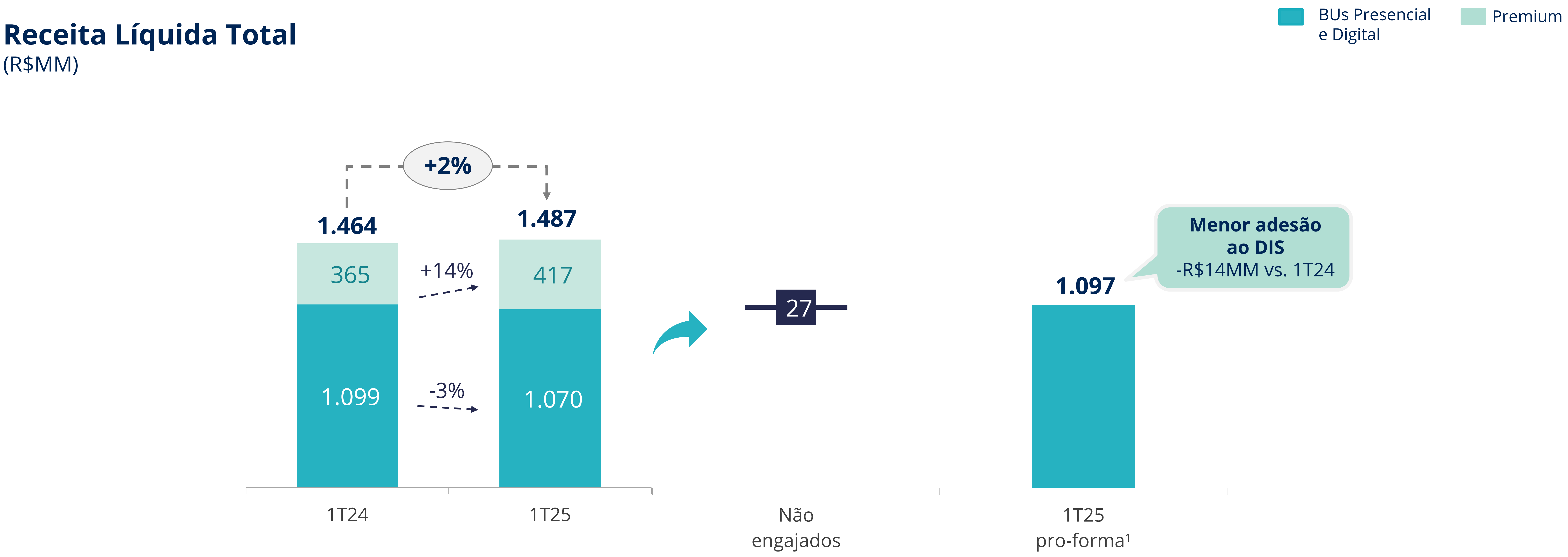
1T25



O **não reconhecimento da receita** do calouro com baixo engajamento acadêmico gerou um **impacto de -R$27MM**

- **Sem efeito caixa** e com **impacto neutro no resultado após ciclo de 18 meses.**
- **Provisionamento de 5% da receita de captação** (percentual alinhado com dados históricos).
- **Benefícios**: menor volatilidade trimestral, queda na PDD, melhora na satisfação e recaptação dos alunos.

[1] Desconsidera o impacto de R$27MM do programa de isenção dos calouros não engajados no 1T25.

Presencial | Semipresencial com forte expansão

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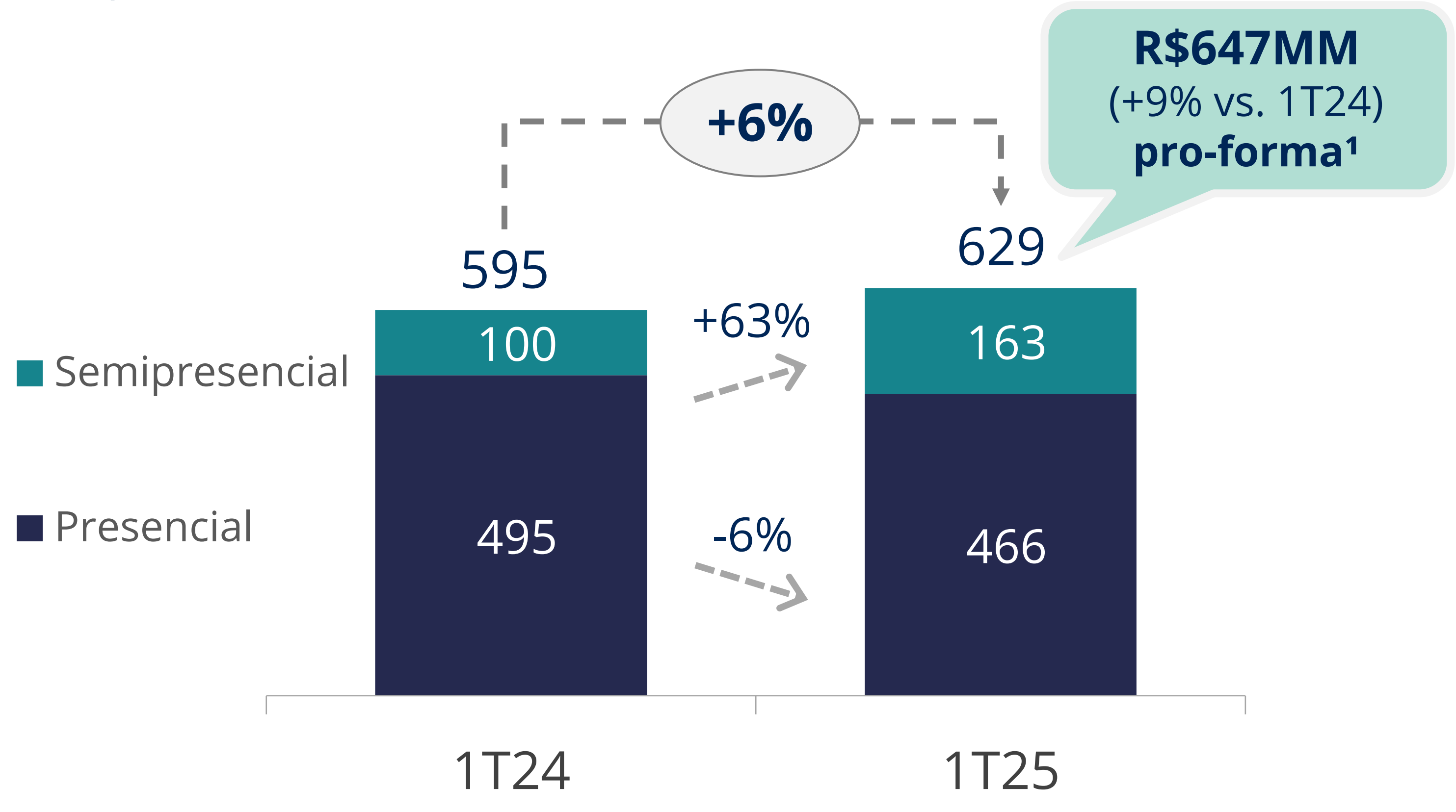
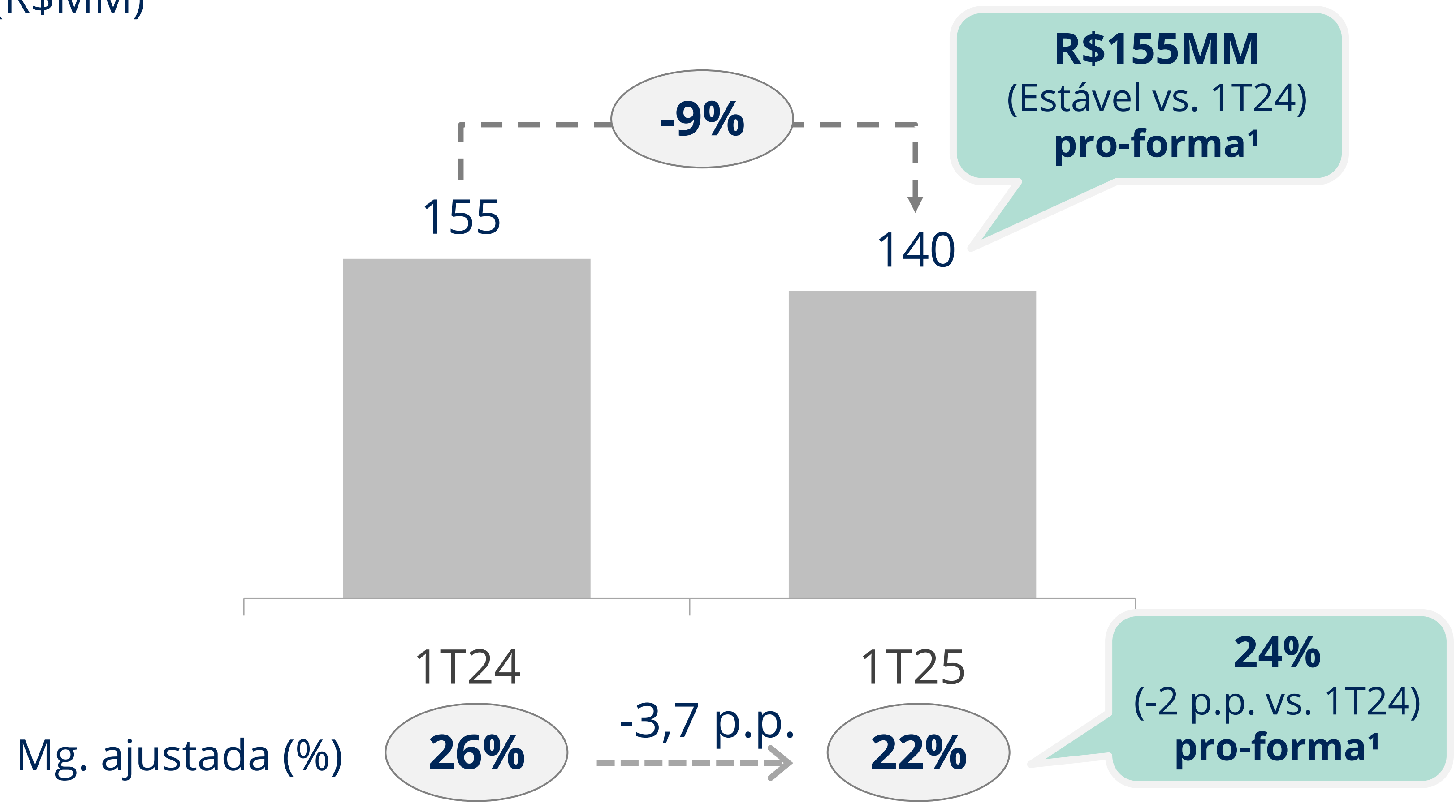
1T25

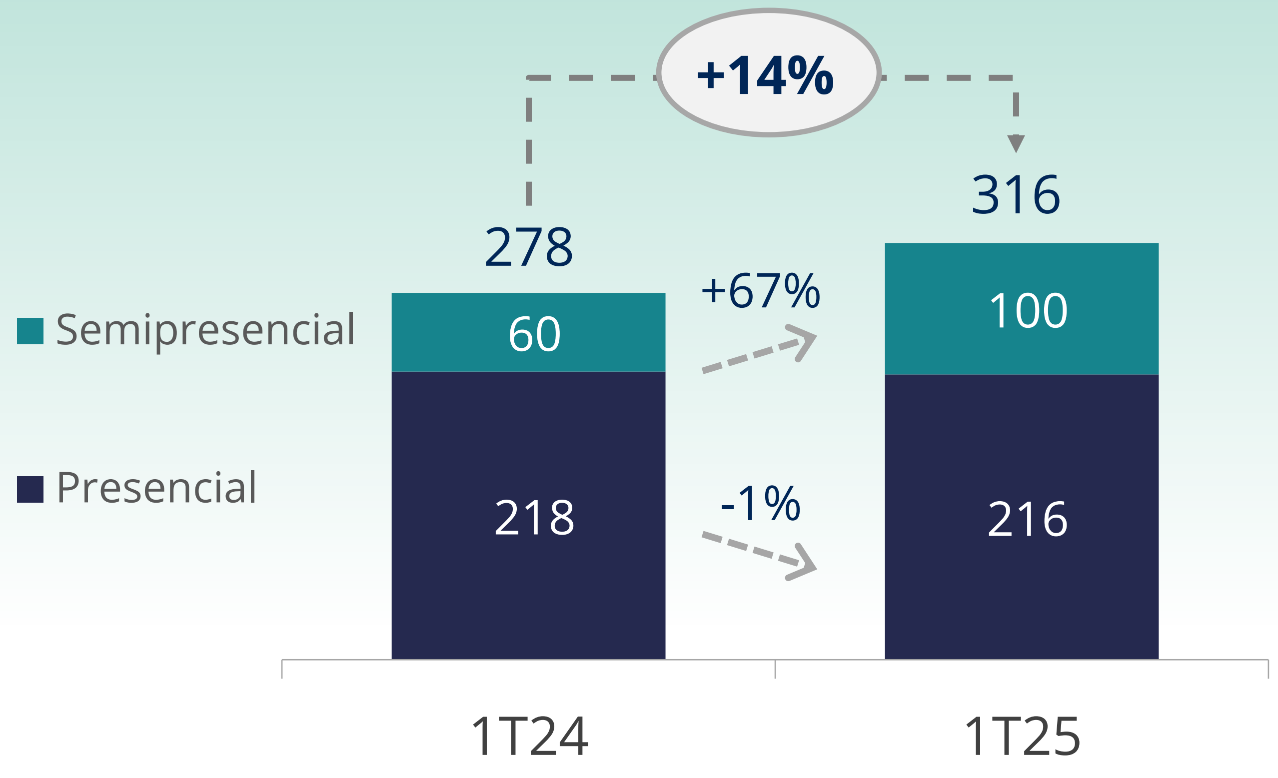
Receita Líquida
(R$MM)



EBITDA ajustado¹
(R$MM)

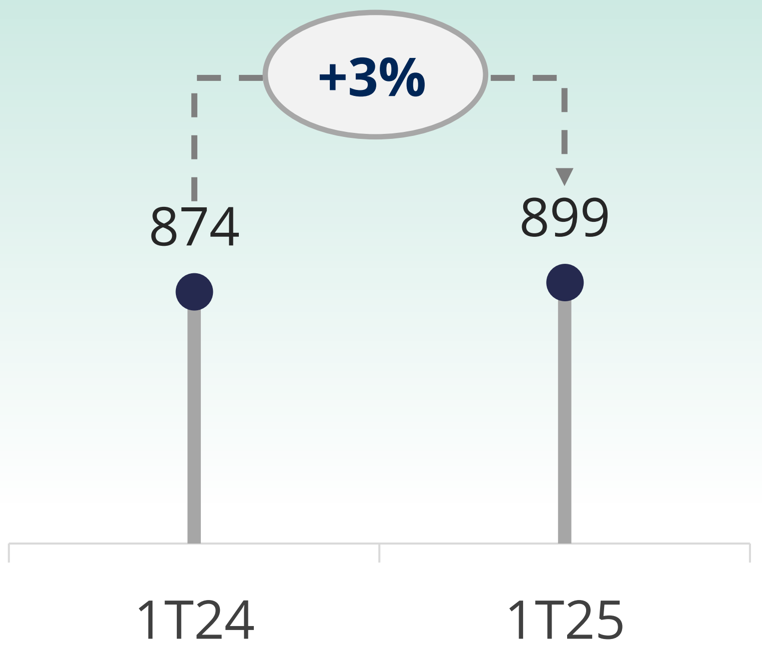


Base total de alunos
(mil alunos)



Ticket Médio Graduação Mensalistas²
(R$/mês; TM de veteranos com +1 ano; ex-semipresencial)

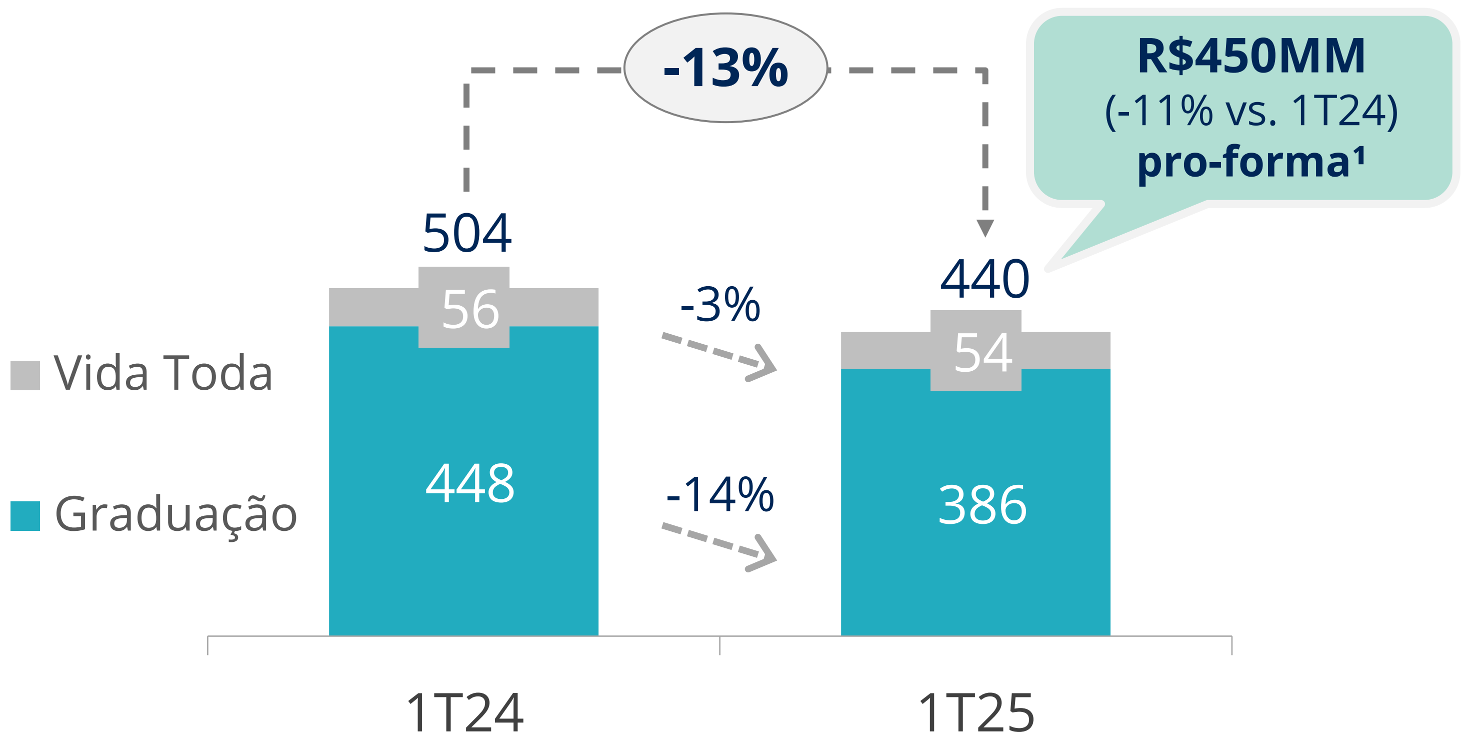
Renovação em 82%
+0,9 p.p. vs. 1T24



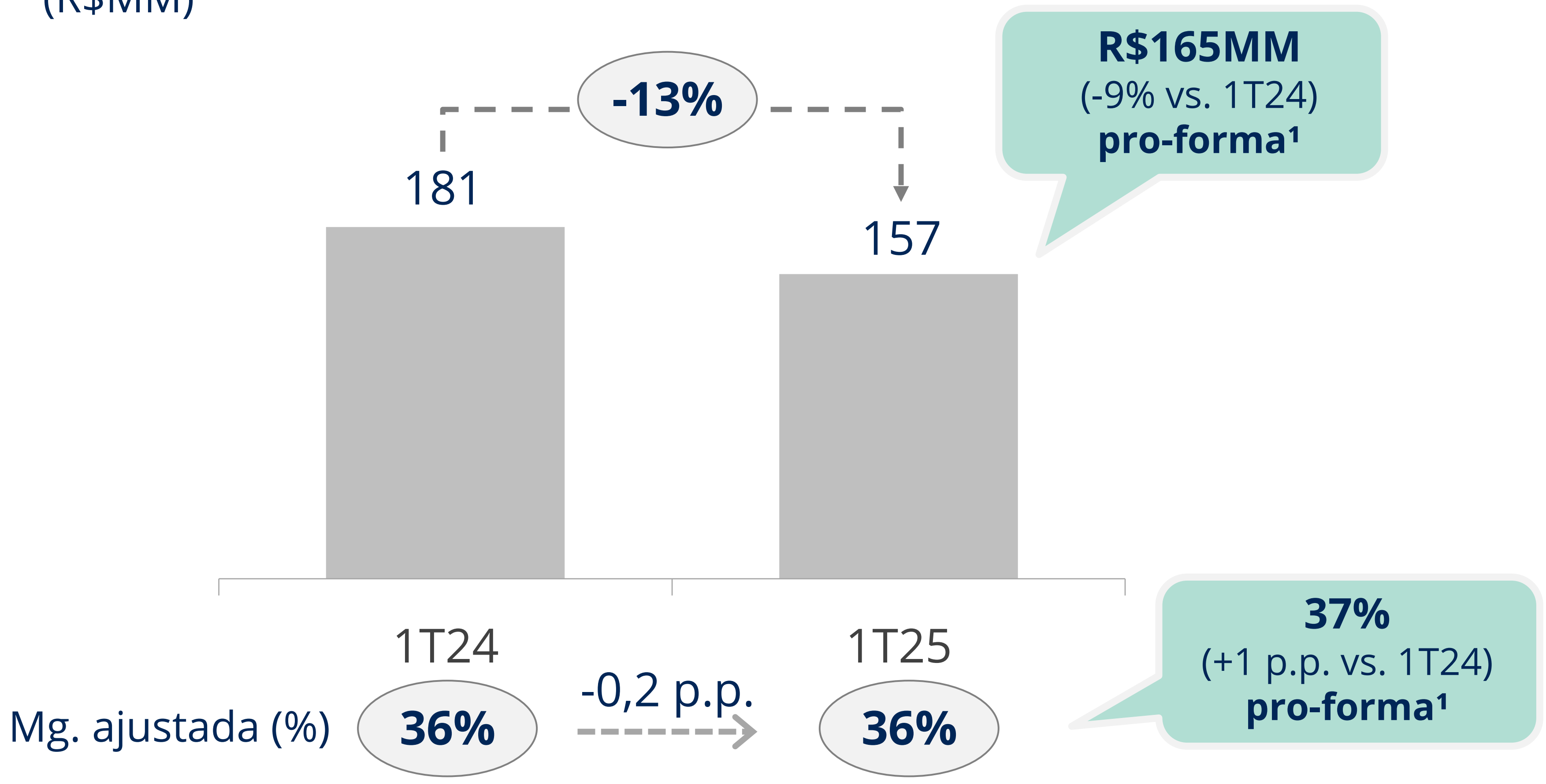
¹ Desconsidera o impacto do programa de isenção dos calouros não engajados no 1T25.
² Ticket não considera alunos ProUni e bolsistas.

Ensino digital | *Trade up* para o Semipresencial

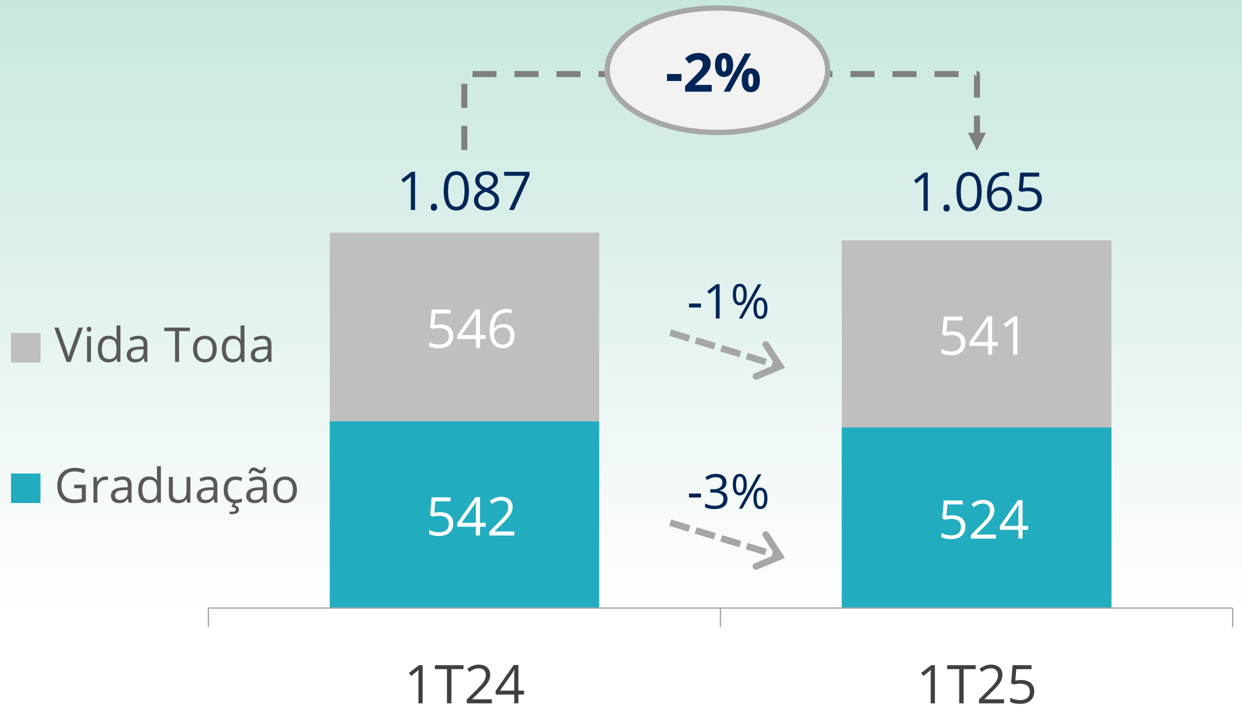
Receita Líquida
(R$MM)



EBITDA ajustado
(R$MM)

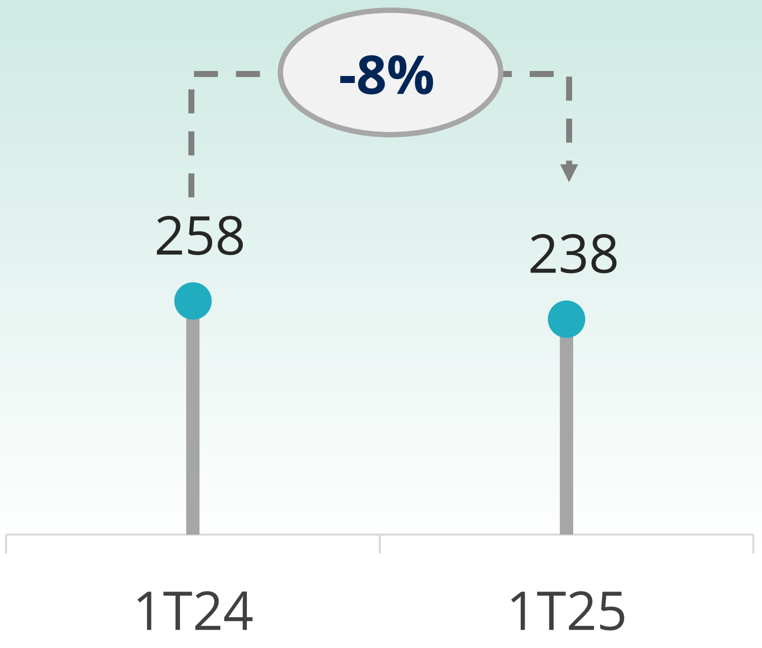


Base total de alunos
(mil alunos)



Ticket Médio Graduação
(R$/mês; TM de veteranos com +1 ano; digital consolidado)

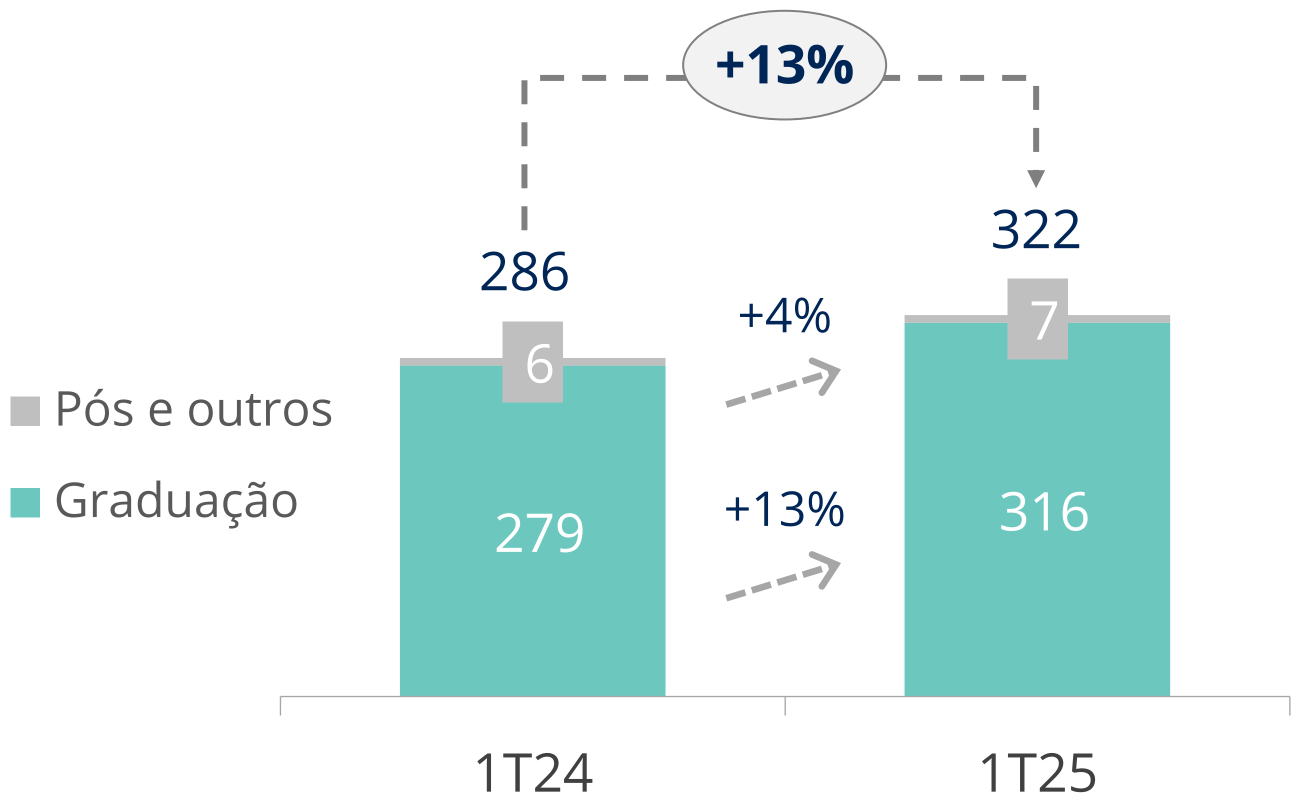
Renovação em 76%
+2,7 p.p. vs. 1T24



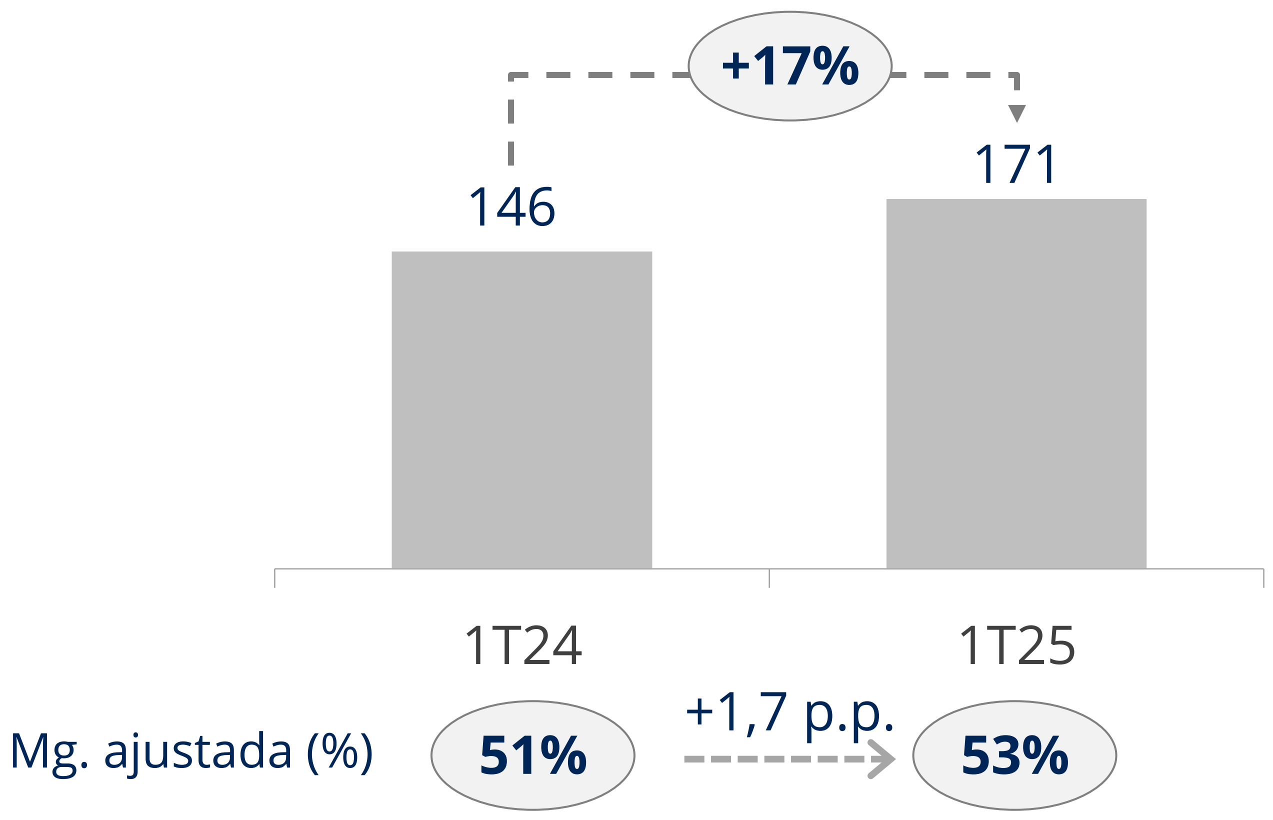
¹ Desconsidera o impacto do programa de isenção dos calouros não engajados no 1T25.

Idomed | Graduação ultrapassa a marca de 10 mil alunos

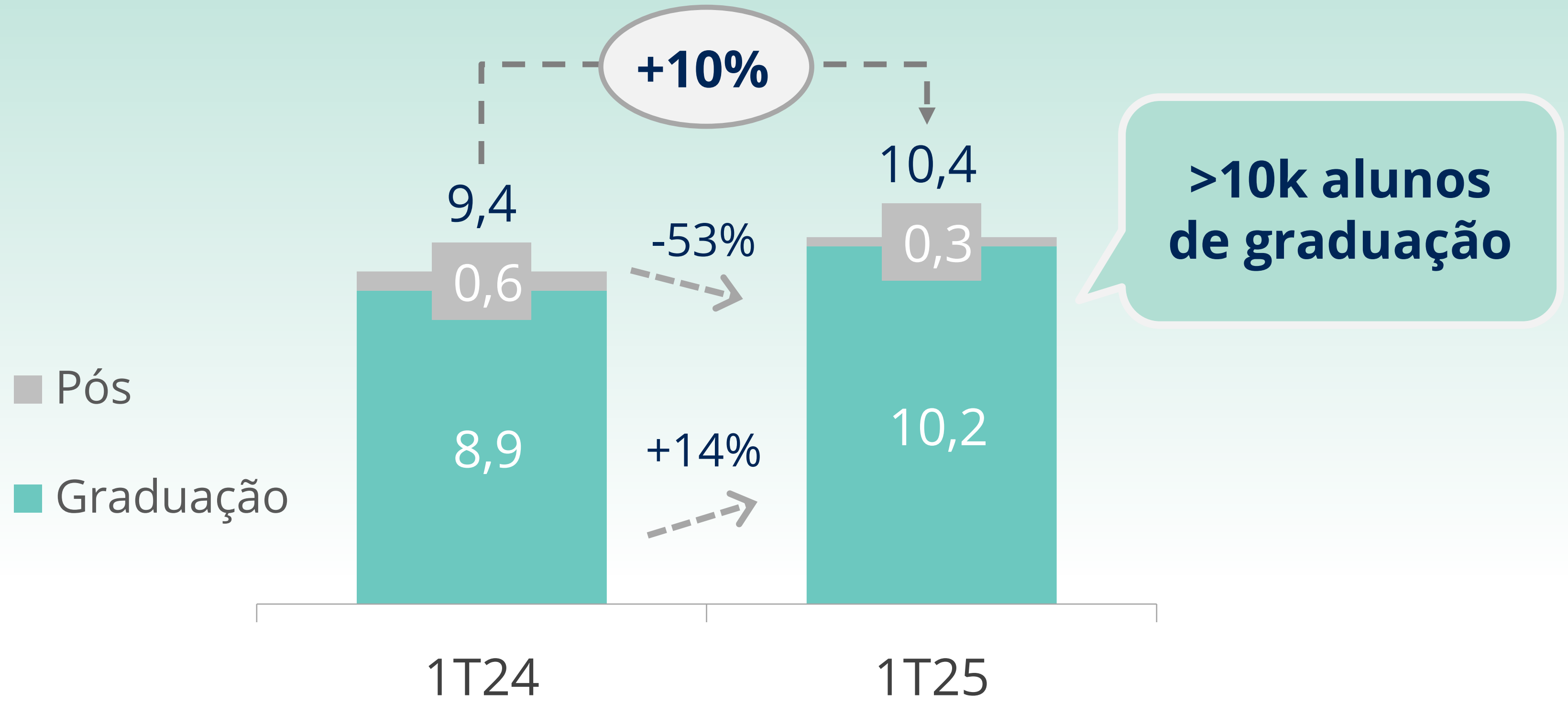
Receita Líquida
(R$MM)



EBITDA ajustado
(R$MM)

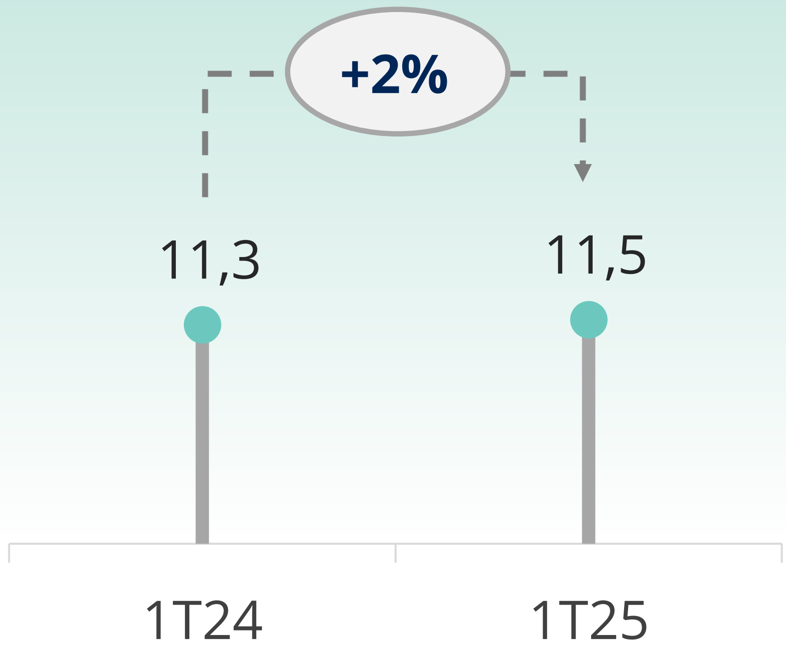


Base total de alunos
(mil alunos)



Ticket Médio Graduação
(R$ mil/mês; TM de veteranos com +1 ano)

Renovação em 97%
Em linha com 1T24



Ibmec | Marca premium com forte crescimento e rentabilidade

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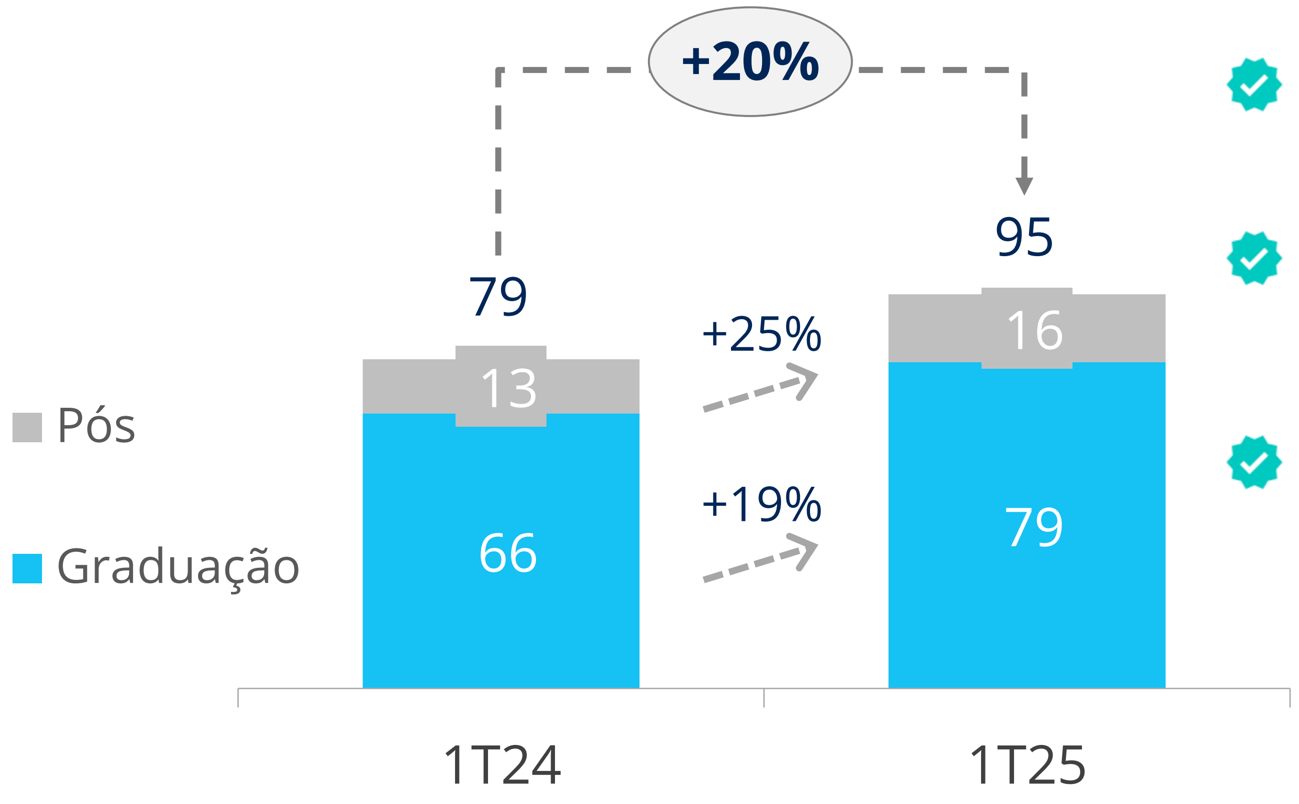
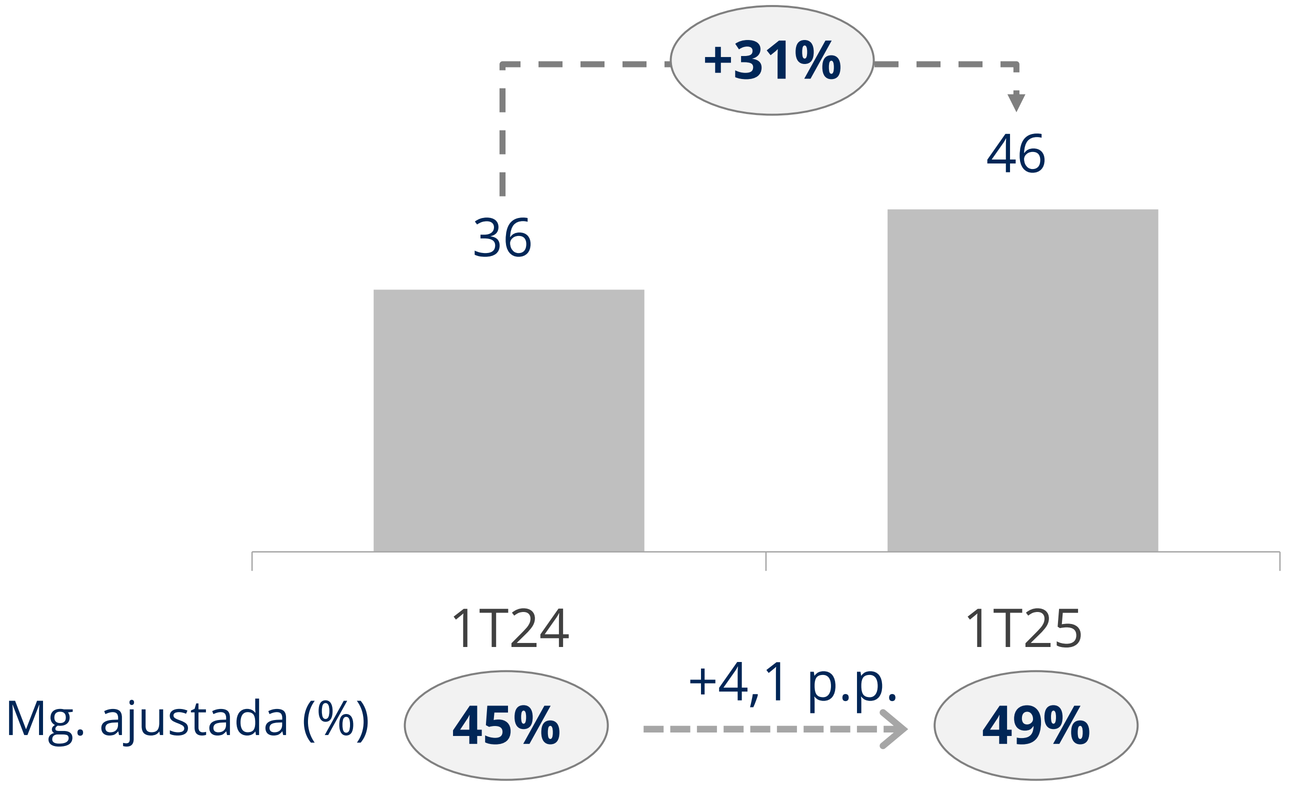
Receita Líquida
(R$MM)

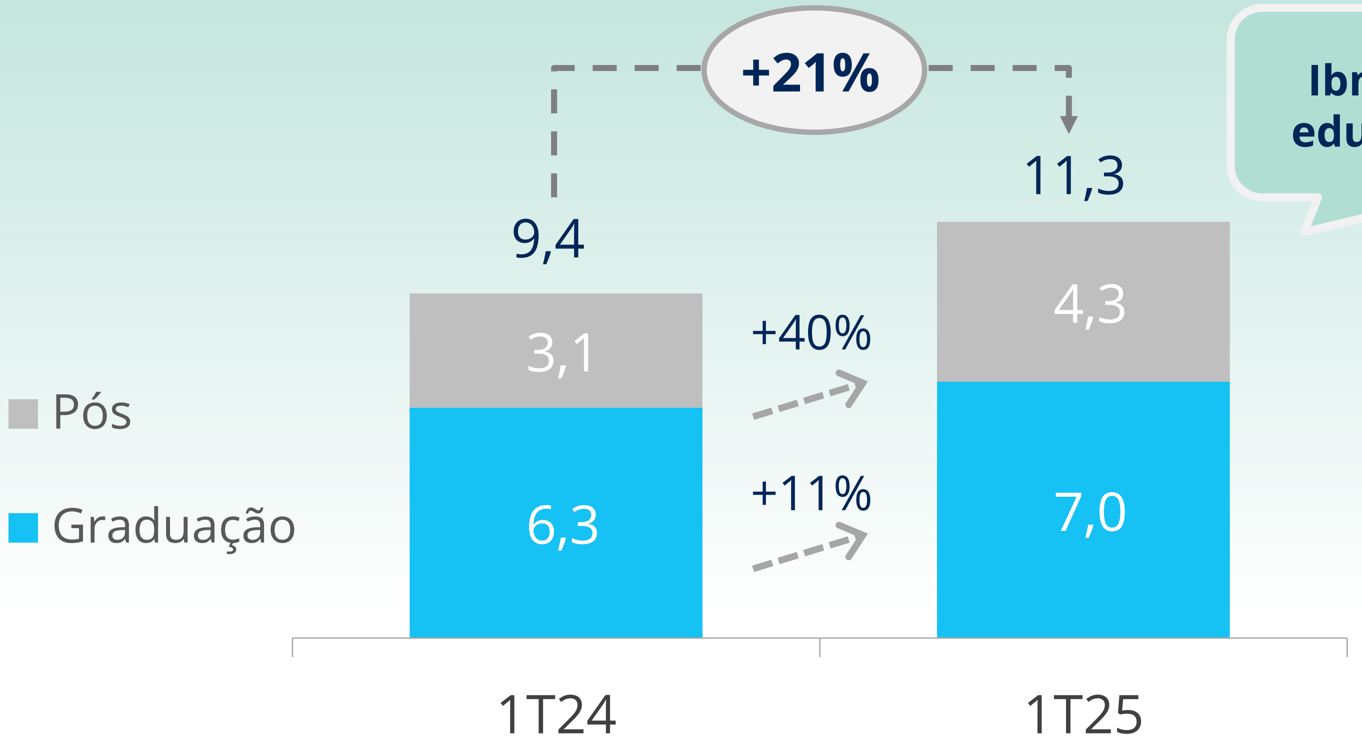


- Graduação **SP** representa **51% ROL de graduação.**
- **Captação +15%,** impulsionada por tecnologia e direito, além do core de negócios.
- **Anúncio** do novo campus **Ibmec em Botafogo.**

EBITDA ajustado
(R$MM)



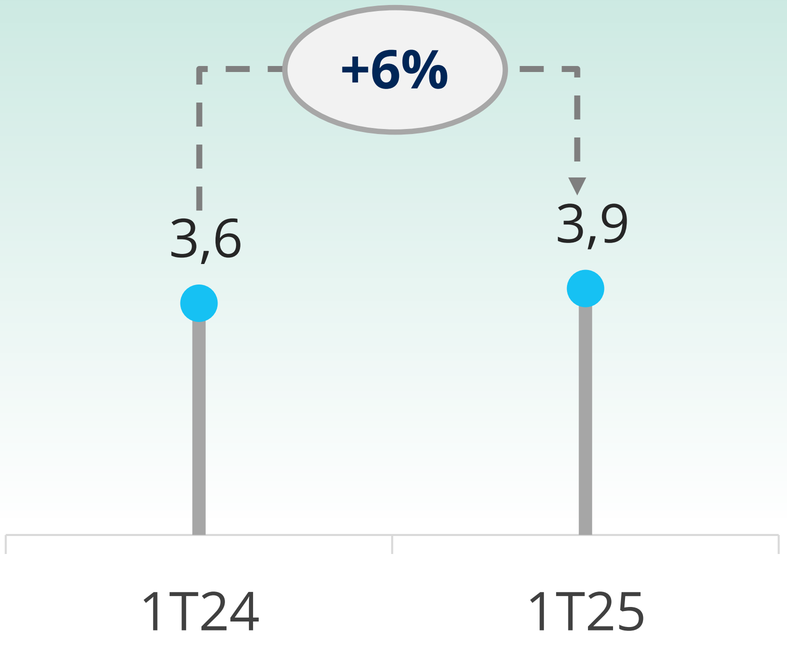
Base total de alunos
(mil alunos)



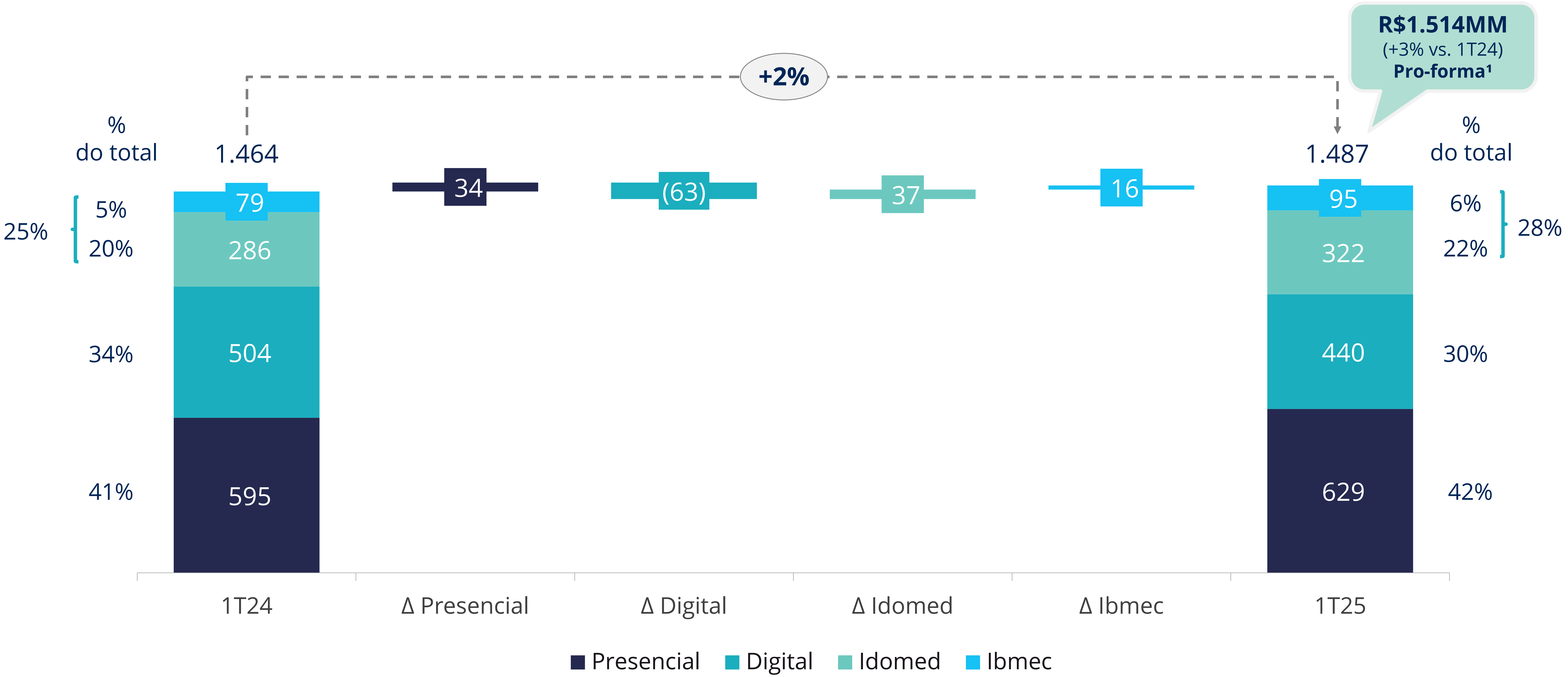
Ibmec: potência na **educação executiva**

Ticket Médio Graduação
(R$ mil/mês; TM de veteranos com +1 ano)

Renovação em 95%
Em linha com 1T24



Receita líquida total por unidade de negócio
(R$MM)



[1] Desconsidera o impacto de R$27MM do programa de isenção dos calouros não engajados no 1T25.

Custos e despesas

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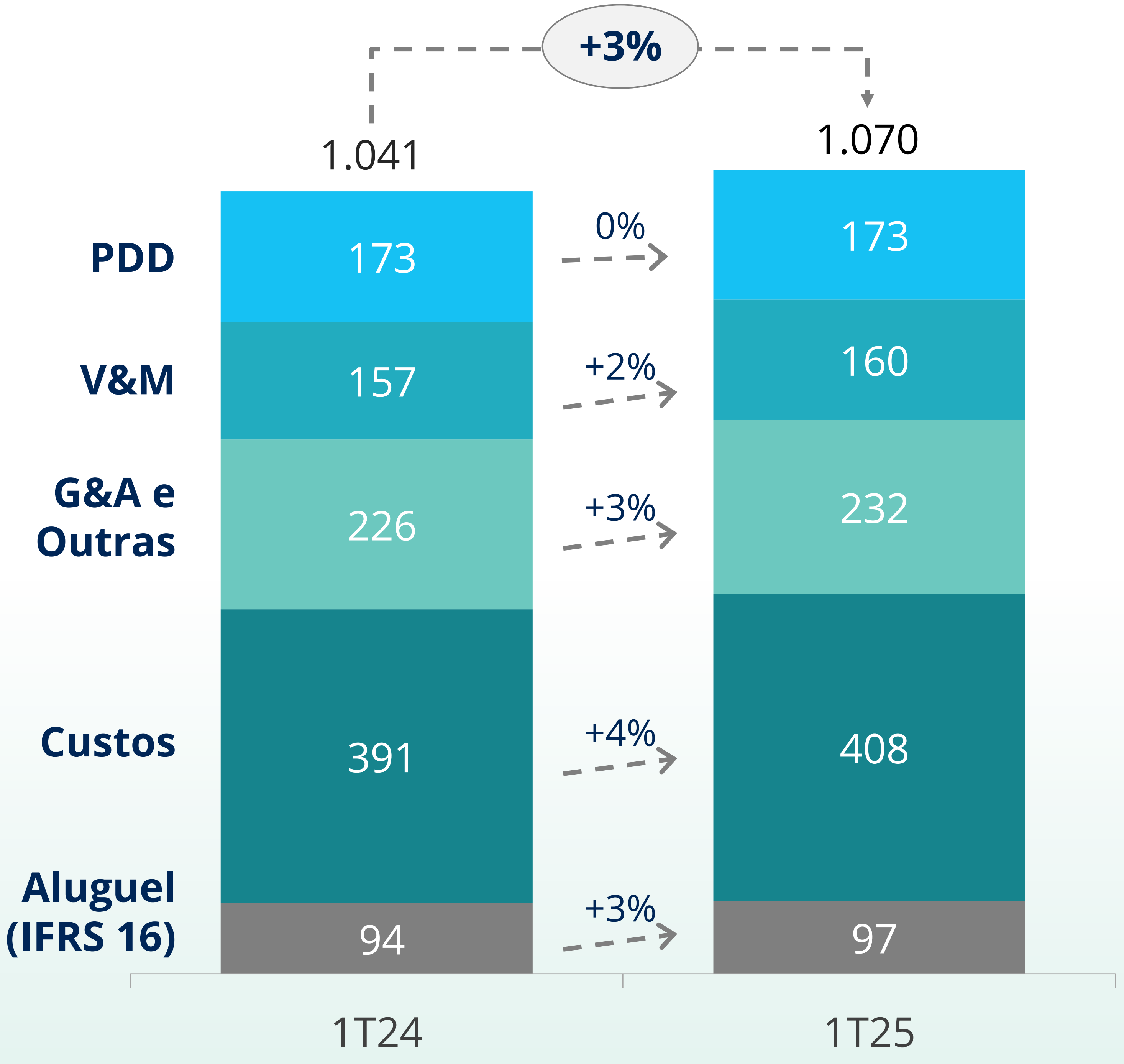
1T25

Composição dos custos e despesas[1]

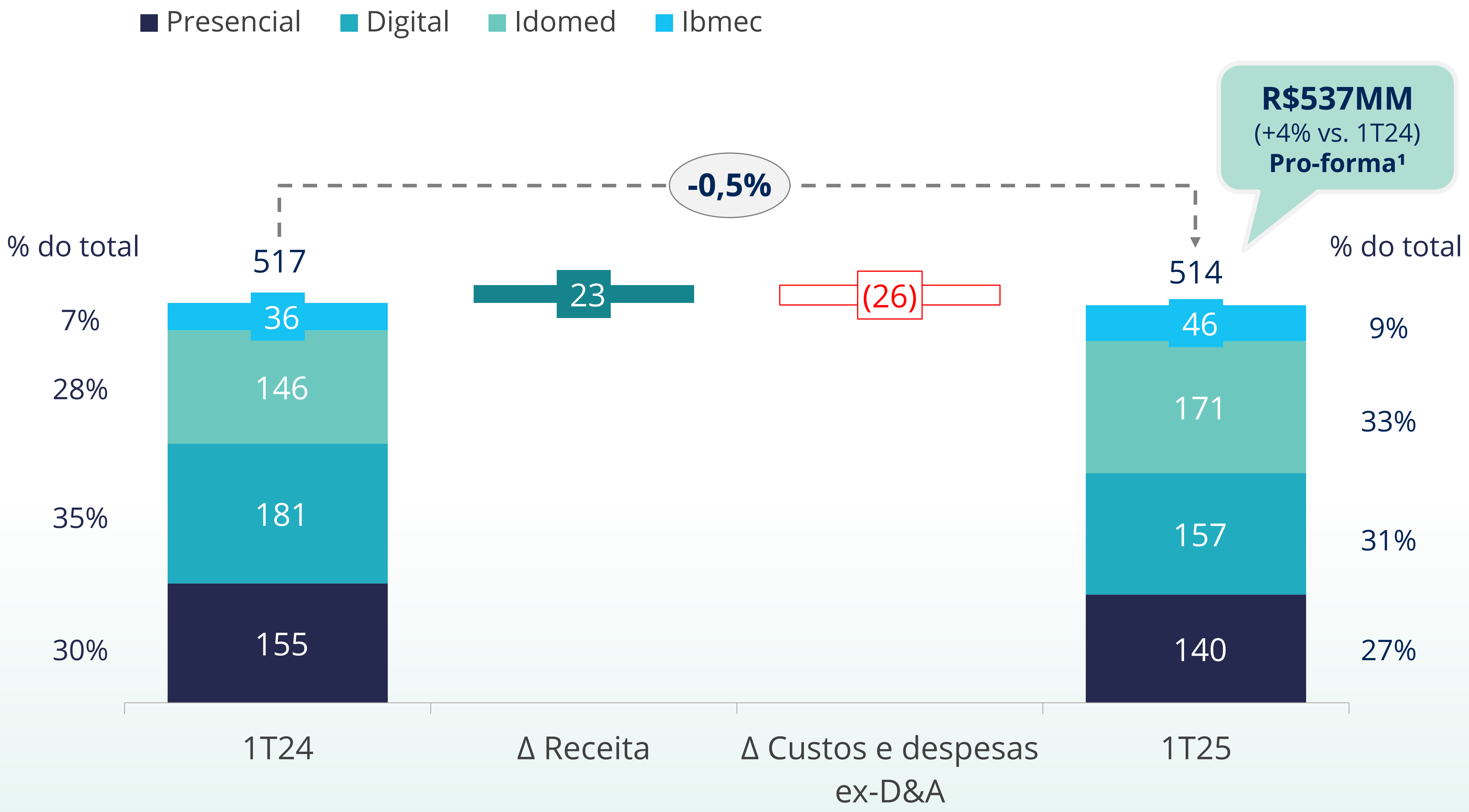
(R$MM)



	1T24	1T25	Δ%
% da ROL	71%	72%	+0,8 p.p.
PDD	12%	12%	-0,2 p.p.
V&M	11%	11%	+0,1 p.p.
G&A e Outras	15%	16%	+0,1 p.p.
Custos	27%	27%	+0,8 p.p.
Aluguel (IFRS 16)	6%	6%	+0,1 p.p.

[1] Custos e Despesas recorrentes (IFRS 16 e ex-D&A).

Composição do EBITDA Ajustado
(R$MM)



	1T24		EBITDA (R$MM)		1T25
	R$509		-1%		R$503

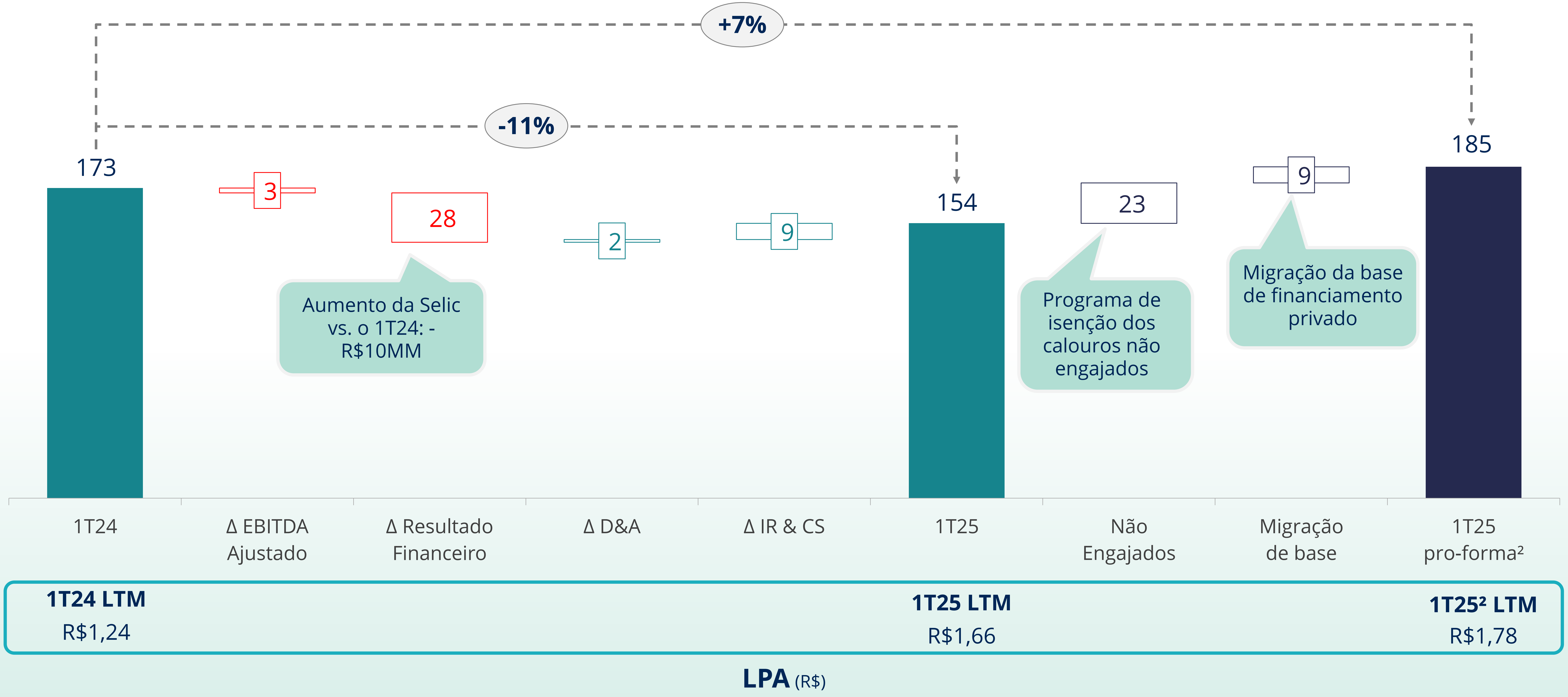
Margem Ajustada
(%)

	1T24	1T25	Δ%
Consolidado	**35%**	**35%**	**-0,7 p.p**
Ibmec	45%	49%	**+4,1 p.p**
Idomed	51%	53%	**+1,7 p.p**
Digital	36%	36%	**-0,2 p.p**
Presencial	26%	22%	**-3,7 p.p**

¹ Desconsidera o impacto líquido de PDD (R$23MM) do programa de isenção dos calouros não engajados no 1T25.

Lucro Líquido Ajustado

Composição do Lucro Líquido Ajustado[1]
(R$MM)



[1] Efeitos não recorrentes que afetam o Lucro Líquido incluem: efeitos não recorrentes que impactam o EBITDA e amortização do ágio.
[2] Desconsidera o impacto do programa de isenção dos calouros não engajados no EBITDA (R$23MM) e o impacto da migração da base de alunos financiados (R$9MM) no resultado financeiro.

Geração de caixa | FCA cresce 194% vs. 1T24

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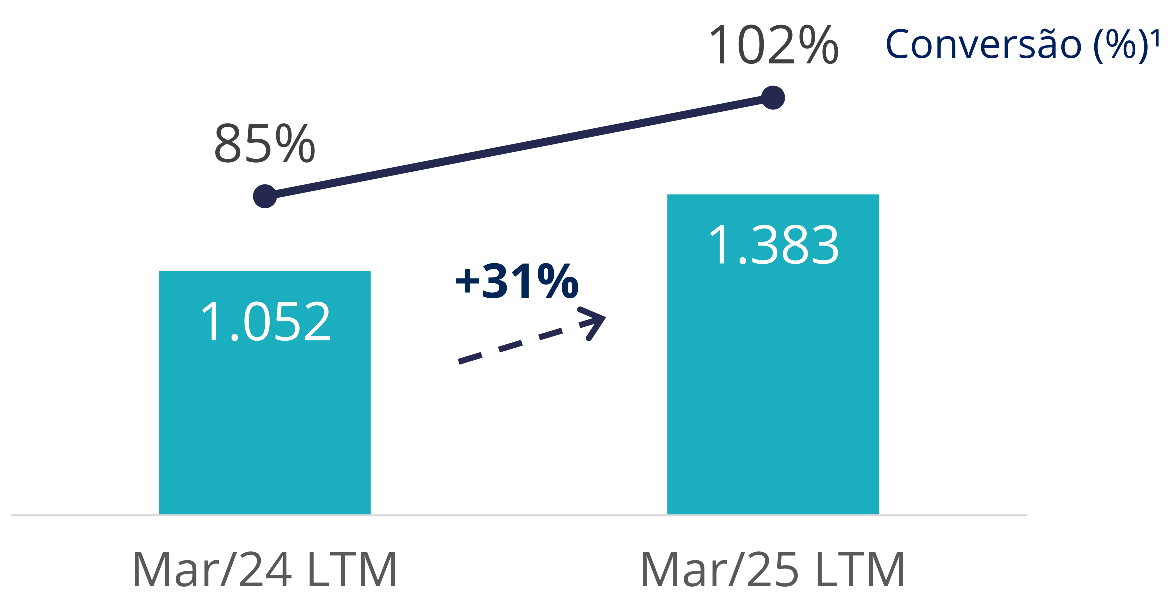
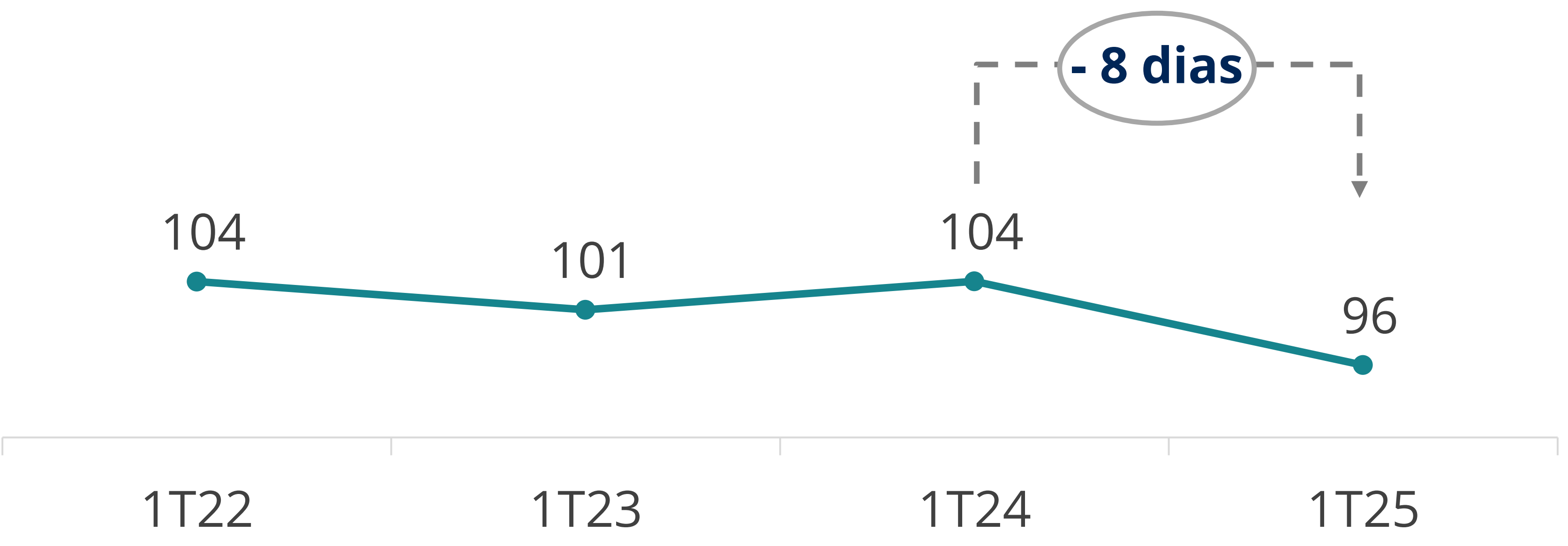
1T25

FCO
(R$MM)

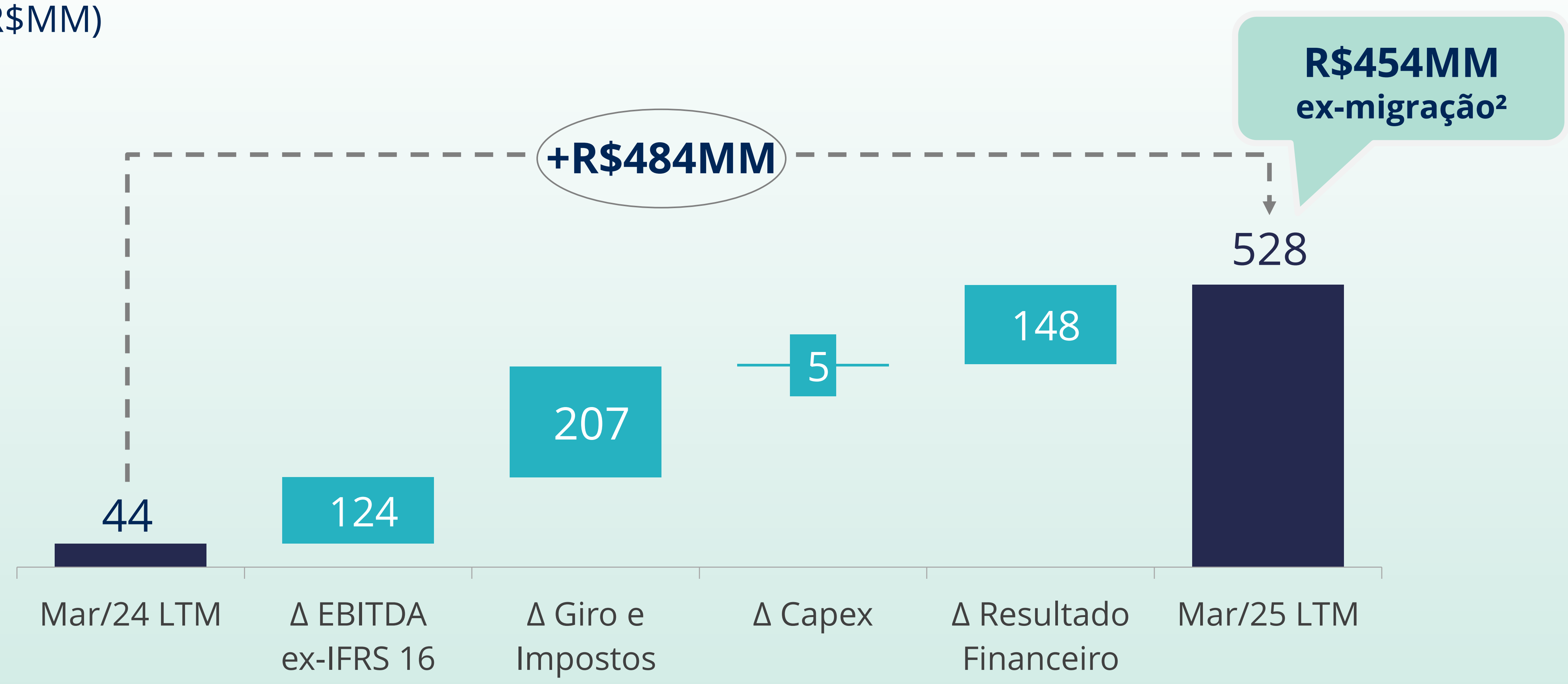


1T 338MM +37% 461MM

Prazo Médio de Recebimento
(PMR) (# dias)



Fluxo de Caixa do Acionista
(R$MM)



1T 85MM +194% 251MM

- **FCA** crescendo 194% vs. 1T24 (+R$166MM).
- **Melhorias** em todo o processo de **arrecadação, menor penetração de receita DIS** e **migração dos financiamentos privados** impactam positivamente os **recebíveis (redução de 8 dias no PMR).**

[1] Conversão de caixa: fluxo de caixa operacional/EBITDA ex-IFRS 16.
[2] Desconsidera efeito líquido no caixa de R$74MM referente a migração da base de financiamento privado financiada para o modelo de antecipação.
Nota: LTM (*Last Twelve Months*), refere-se aos últimos doze meses consecutivos anteriores à data de 31/03.

Geração de caixa | FCA de R$528MM nos últimos doze meses

Recomposição
(R$MM)

[1] Dívida líquida excluindo "Preço de aquisição a pagar" e "Arrendamento Mercantil".
[2] Sendo R$107MM referentes ao pagamento da primeira parcela da Newton Paiva e Edufor. Conforme comunicado ao mercado de 28/05/24 e Fato relevante de 09/12/24.
[3] A dívida líquida, para efeitos comparativos de uso de caixa, está excluindo R$104MM referentes a juros bancários contabilizados e ainda não desembolsados.

Endividamento | Redução de alavancagem e alongamento do prazo

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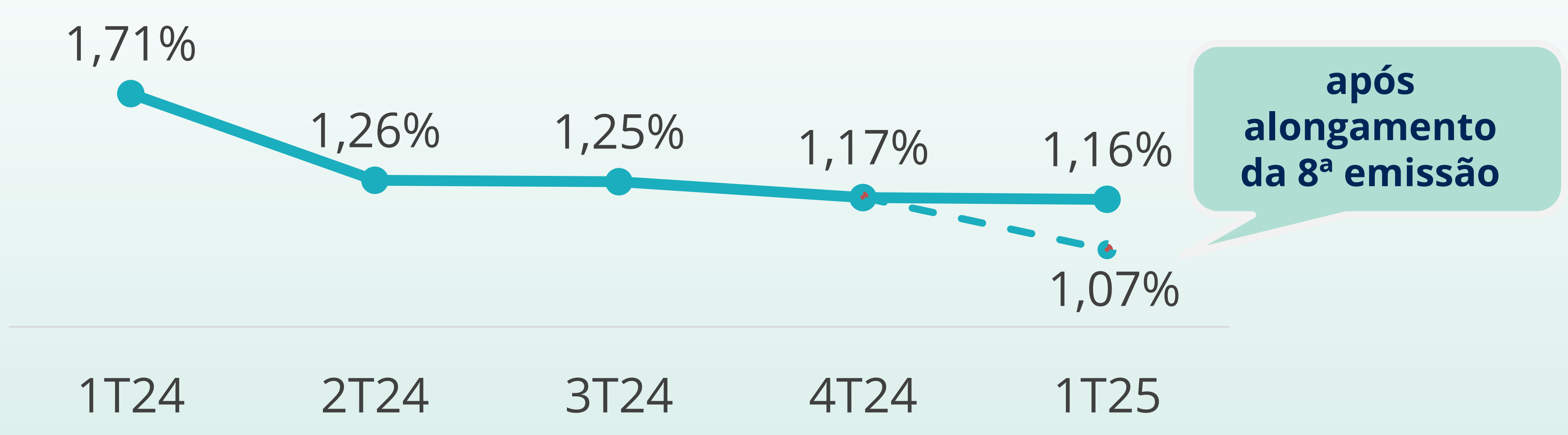
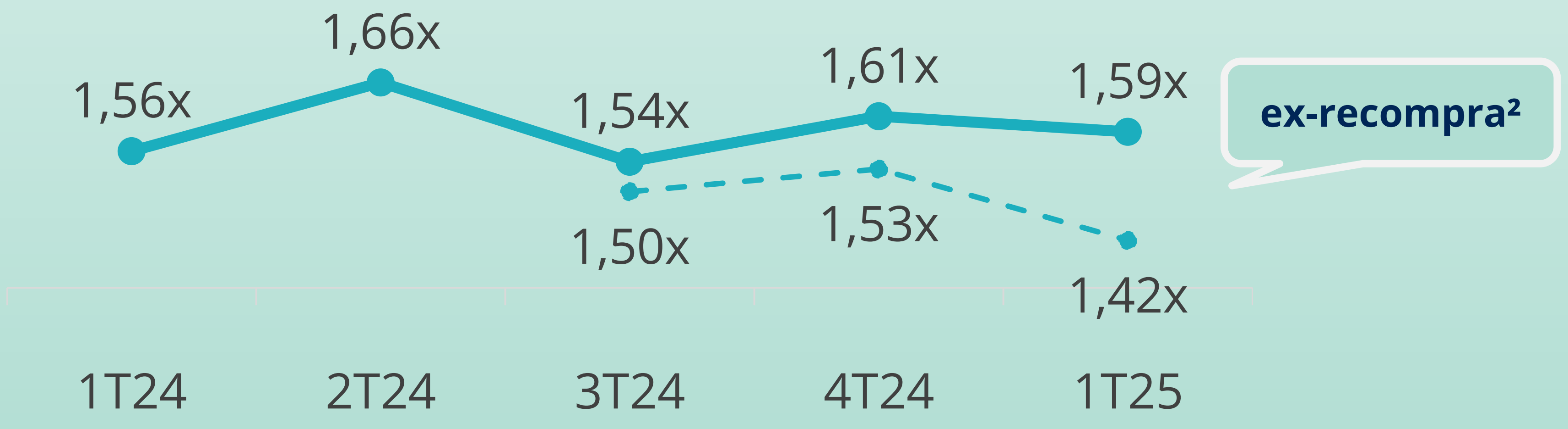
R$ 0,9 Bilhão
Caixa e disponibilidades

R$ 2,9 Bilhões
Dívida Líquida ex-IFRS 16

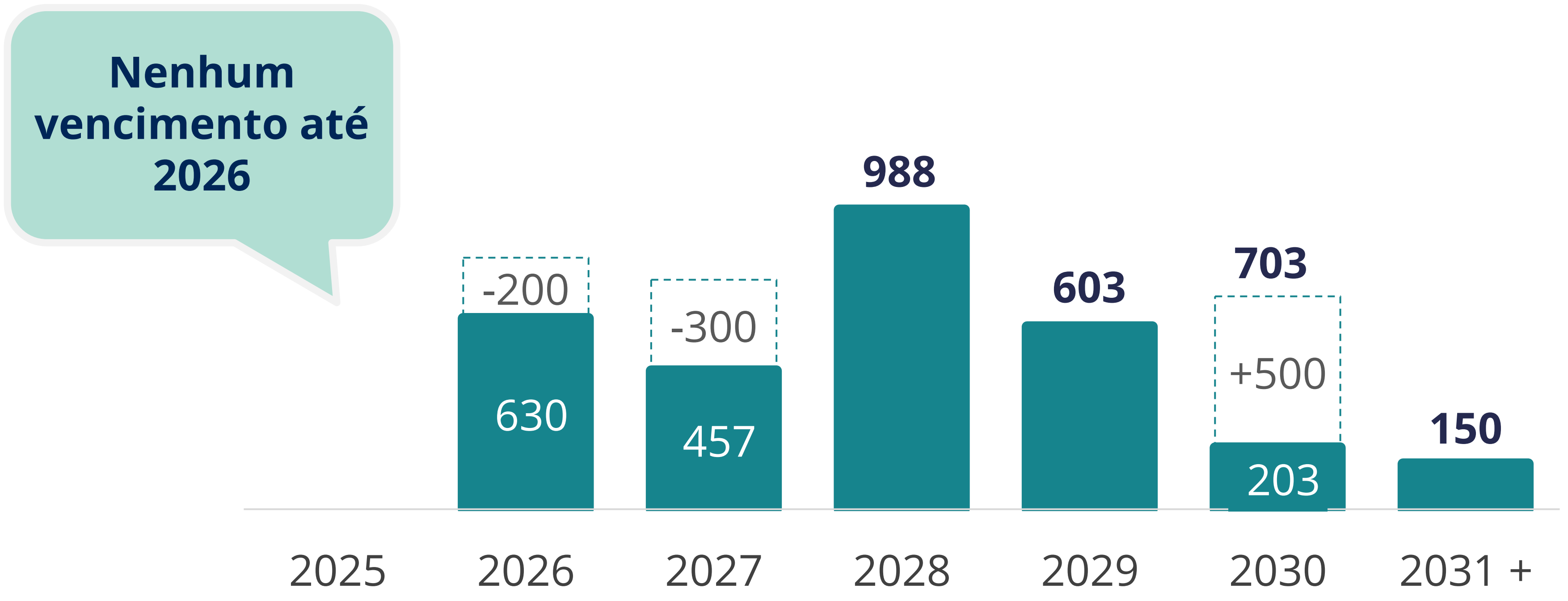
Spread da dívida
(CDI +)



Alavancagem¹



Cronograma de amortização após alongamento da 8ª emissão
(R$MM; apenas principal)



% do total	0%	18%	13%	28%	17%	20%	4%

Evento subsequente – maio/25

Alongamento da 8ª emissão de debêntures (R$500MM), que permitirá **o aumento do prazo médio** da dívida de 2,9 para 3,3 anos, além da **redução do custo médio para CDI+1,07 a.a..**

¹ Dívida líquida ex-IFRS 16 / EBITDA ajustado (últimos 12 meses, considerando IFRS 16).
² Programa de recompra com preço médio de R$9,8 por ação.

Histórico de crescimento, margem e pagamento de dividendos

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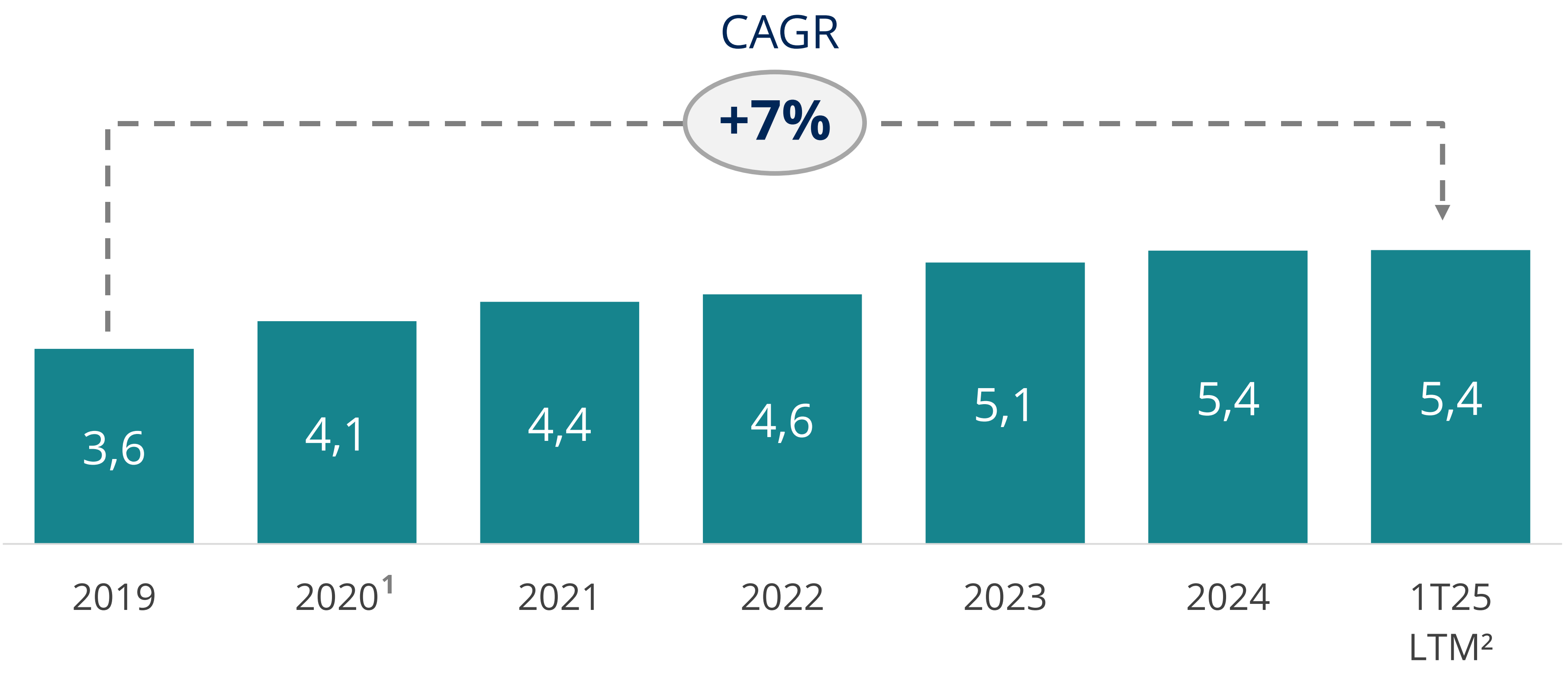
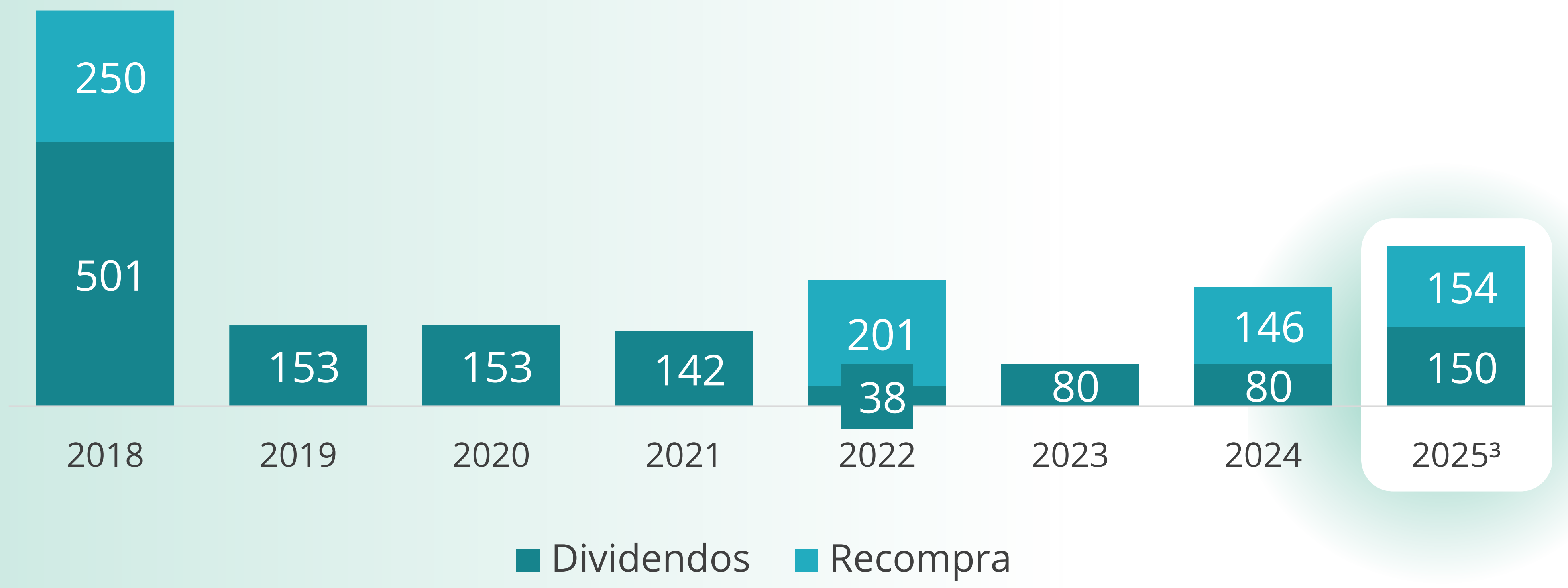
1T25

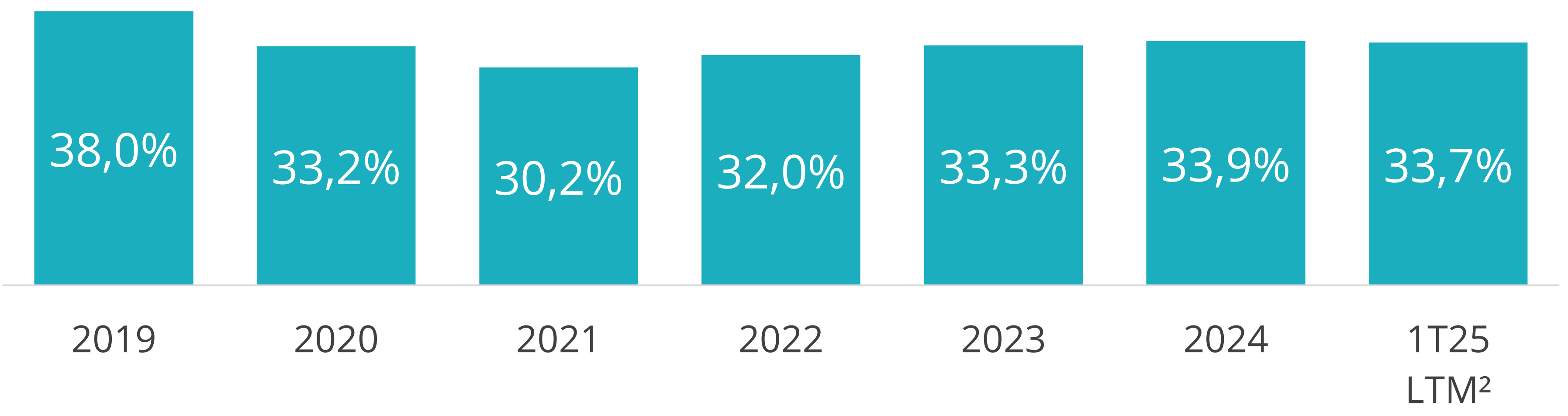
Receita Líquida
(R$ bilhões)



Dividendos e Recompra de Ações[3] - Foco no retorno ao acionista
(R$MM)



Margem EBITDA Ajustada
(%)

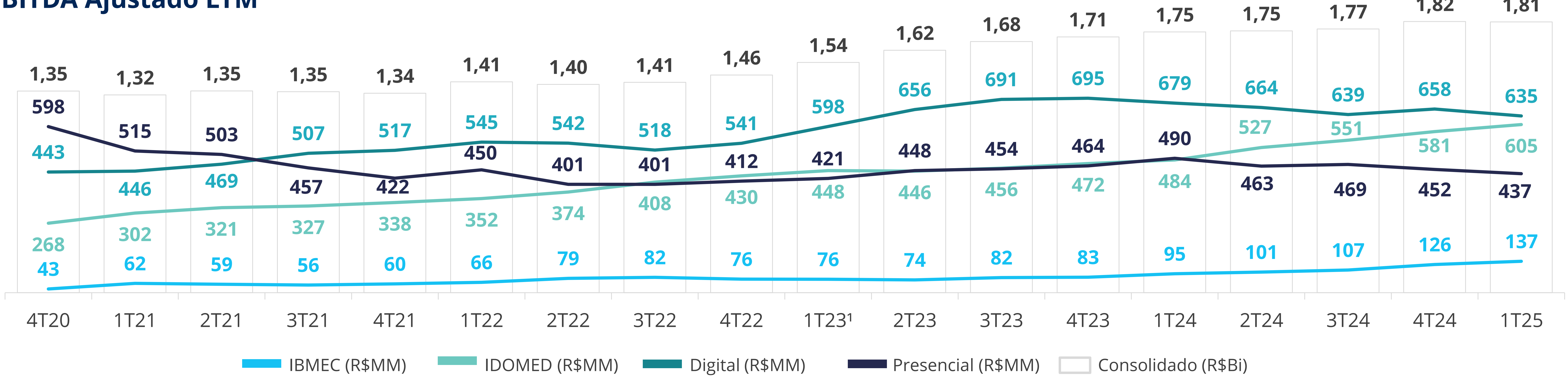


Pagamento de Dividendos
em todos os anos
desde o IPO em 2007

[1] Receita líquida ajustada pelos efeitos de leis e liminares na justiça referentes ao Covid-19.
[2] LTM (*Last Twelve Months*), refere-se aos últimos doze meses consecutivos anteriores à data de 31/03/2025.
[3] Dividendos e recompra de ações na visão caixa até o momento.

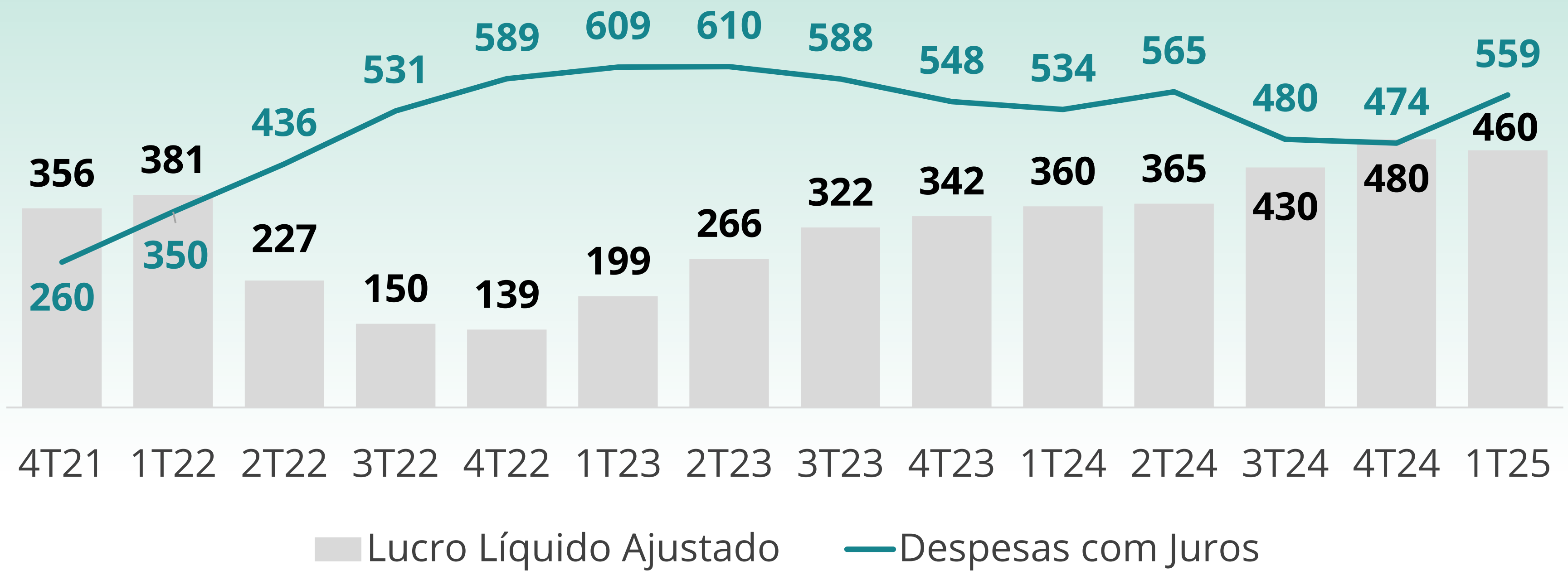
Portfólio sólido conduzindo a resultados positivos

EBITDA Ajustado LTM



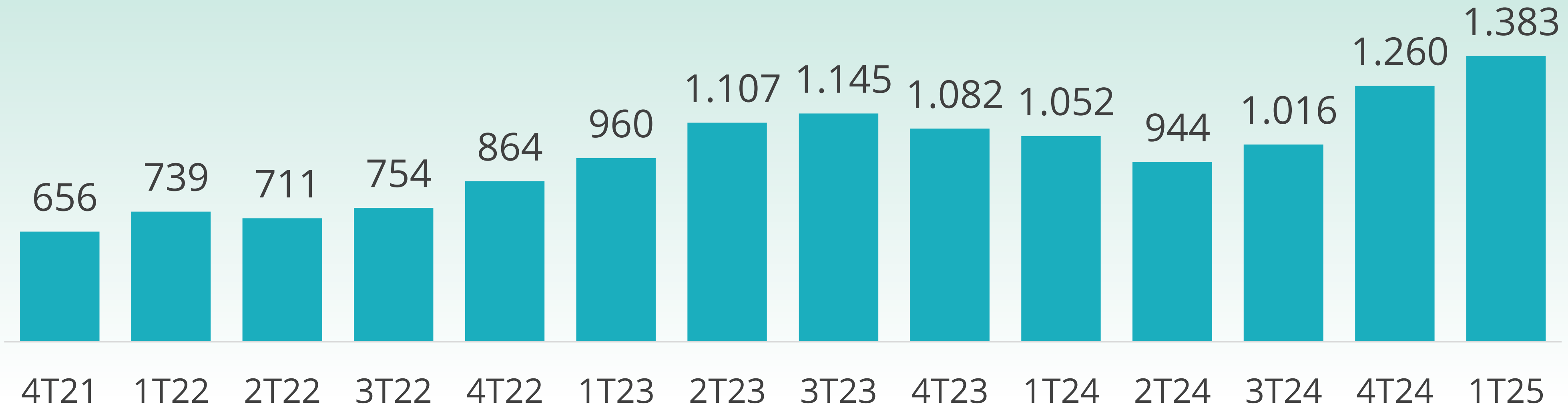
Lucro Líquido ajustado e Despesas com Juros² LTM

(R$MM)



Fluxo de Caixa Operacional LTM

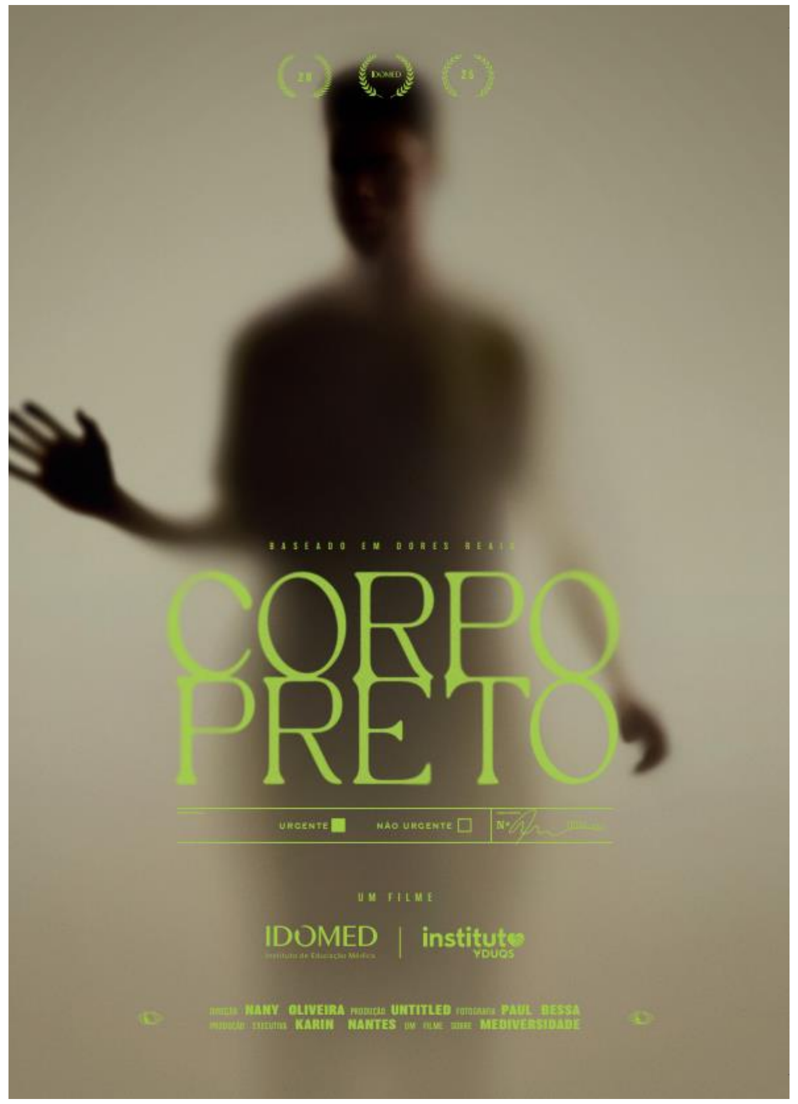
(R$MM)

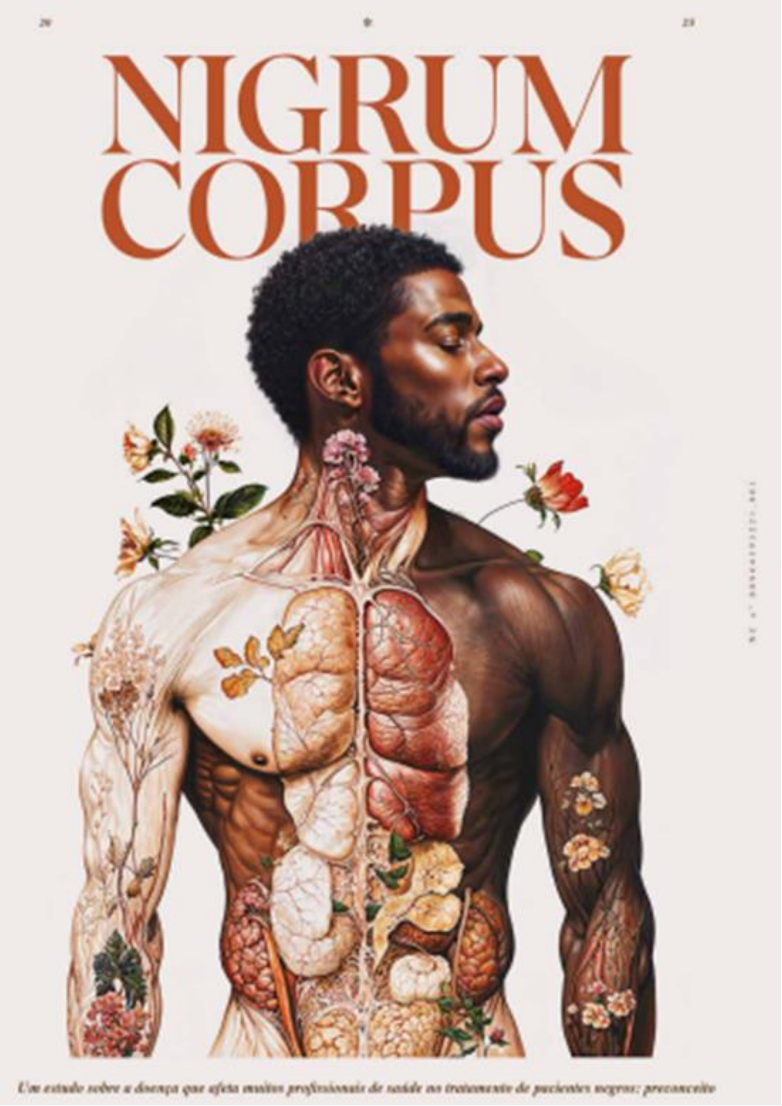


[1] Desconsiderando efeito de descasamento do FG-Fies na receita entre os segmentos Premium e Presencial.
[2] Despesas de juros e encargos, juros sobre empréstimos swap e despesas com financiamento privado.
Nota: LTM *(Last Twelve Months)*, refere-se aos últimos doze meses consecutivos anteriores à data 31/03/2025.

ESG – Educar para transformar

YDUQS





Programa Mediversidade - IDOMED e Instituto Yduqs:

- **53 alunos negros e indígenas** em condição de hipossuficiência econômica.
- Lançamento do livro **"Nigrum Corpus – Um estudo sobre racismo na medicina brasileira"** e do curta metragem **"Corpo Preto - Um filme sobre o viés racial na medicina",** ambos inspirados em estudos e relatos reais reunidos pelo Mediversidade. Acesse pelo QRCODE.

ISE B3 — Ingresso **na 20ª carteira** Índice de Sustentabilidade Empresarial da B3

MSCI ESG RATINGS AA (CCC | B | BB | BBB | A | AA | AAA)

CDP DISCLOSER 2024 CORPORATE

TEVA Mulheres na Liderança

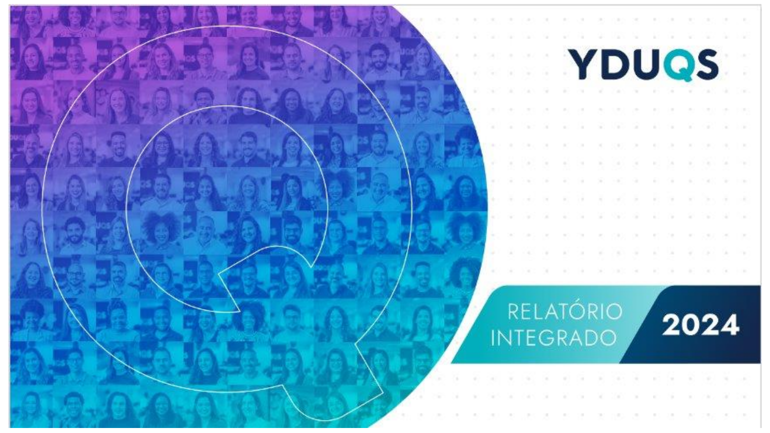
IGC B3

ICO2 B3

IDIVERSA B3

Corporate ESG Performance Prime RATED BY ISS ESG

WOB



Relatório Integrado 2024

- **Lançamento da Estratégia de Sustentabilidade 25-30,** alinhada aos **ODS da ONU** e temas relevantes para o setor de educação e principais stakeholders.

Principais mensagens 1T25

YDUQS 1T25

Forte Geração de Caixa

- FCO R$1,4 Bi LTM (+31%)
- FCA R$528MM LTM (+R$484MM)
- Guidance de R$500 a R$600MM de FCA em 2025

R$150MM em dividendos pagos em maio/25

Programa de Recompra finalizado R$300MM

Melhora na qualidade da receita

- *Trade up* do EaD para Semipresencial
- Programa de isenção de calouros não engajados
- Forte crescimento do Premium

Crescimento no Ibmec

- Receita Líquida +20%
- Mg. EBITDA +4 p.p.
- Base de alunos +21%

Guidance | Em maio de 2024 nos comprometemos com diferentes entregas...

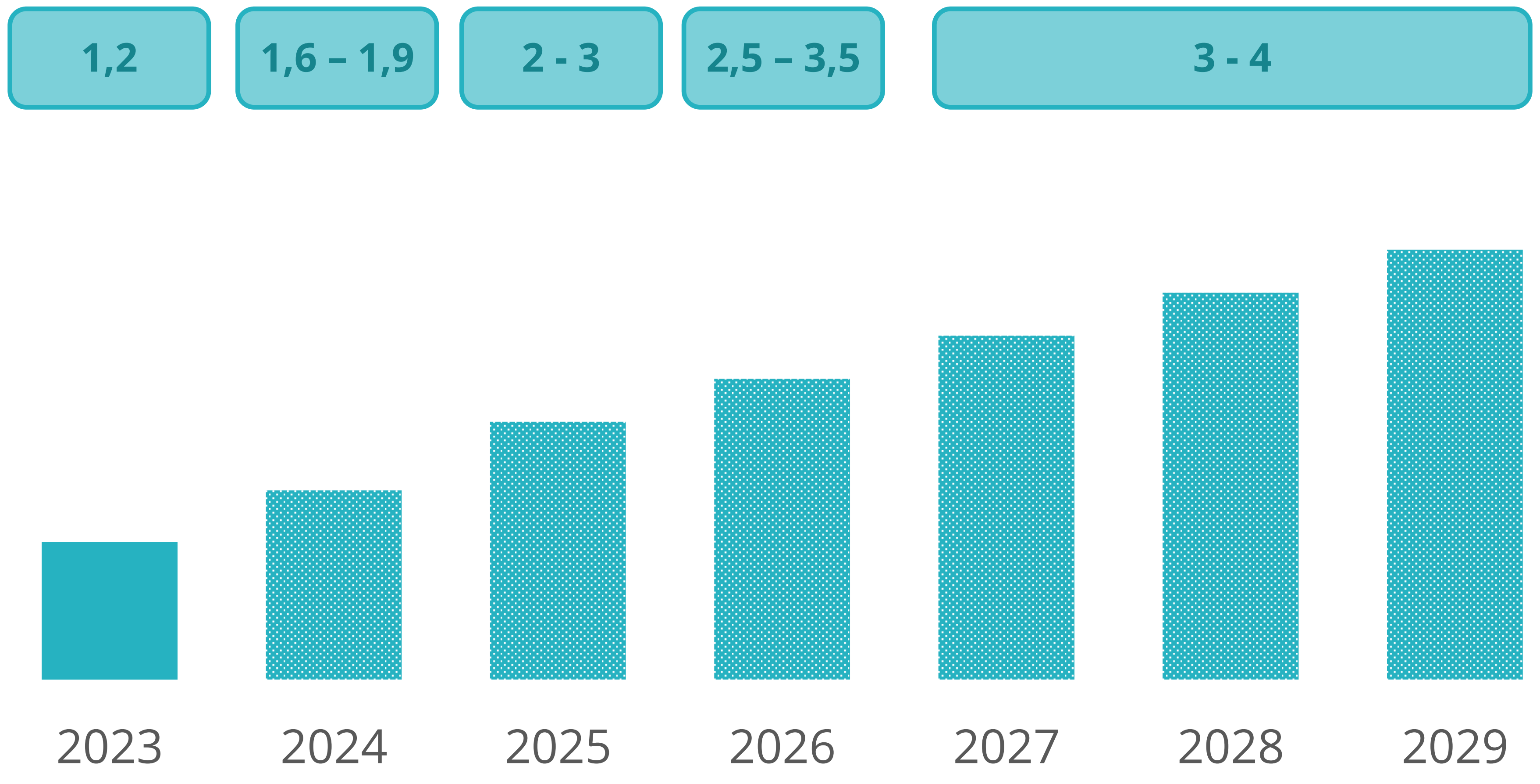
YDUQS
1T25

LPA de R$3 a R$4 a partir de 2027

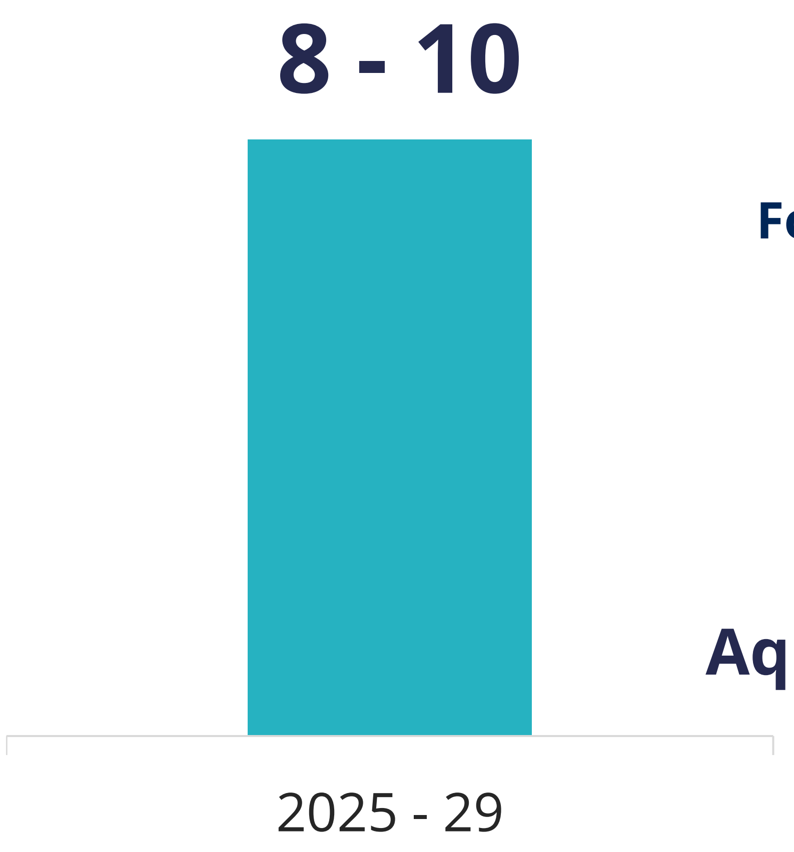
Geração de caixa de R$10Bi até 2029

***Framework* transparente de alocação de capital**

Evolução do LPA ajustado
(R$)



Geração de caixa 2025-29[1]
(R$ Bi)



Dívida
Redução mirando em **1,0x dívida líquida/EBITDA.**

Dividendos
Forte pagador de dividendos, com estabilidade de baixa alavancagem.

Aquisições
Lifelong learning com alta tecnologia, forte geração de caixa e crescimento (máximo 3 anos para atingir múltiplo YDUQS).

Eventuais ativos, estratégicos e oportunísticos, com preço favorável e *deal accretive.*

[1] Fluxo de Caixa operacional acumulado de 2025 a 2029 = EBITDA ex-IFRS descontado capital de giro e imposto caixa.

Guidance | ... e o resultado foi além do esperado!

LPA de R$1,73

+47% vs. 2023

FCA de R$362MM

+438% vs. 2023

FCO de R$1,3Bi

+16% vs. 2023

Dividendos: R$150MM pagos em maio/25

+88% vs. pagos em 2023

Aquisições: Newton Paiva e Edufor

+10 mil alunos na base

Recompra de ações

Programa de R$300MM entre set/24 e fev/25, ao preço médio de R$9,80

Visão do YDUQS DAY 2024 foi impactada por fatores exógenos

Impactos no LPA (R$)	2025	2026	2027	2028	2029
LPA YDUQS DAY	**2,0 – 3,0**	**2,5 – 3,5**		**3,0 – 4,0** (entre 2027 e 2029)	
Selic[1]	(0,4)	(0,3)	(0,2)	(0,1)	(0,1)
Migração Financiamento privado	(0,1)	(0,1)	(0,1)	(0,2)	(0,1)
Não engajados	(0,1)	-	-	-	-
Recompra	0,1	0,2	0,3	0,3	0,4
Impacto	**(0,4)**	**(0,3)**	**(0,1)**	**-**	**0,2**
Total	**1,6 – 2,6**	**2,2 – 3,2**		**3,0 – 4,0**	

[1]Selic: *guidance* divulgado em maio/24 considerava a taxa em 9% para 2025. Atualmente, a taxa está em 14%, com expectativa de alta ao longo do ano.

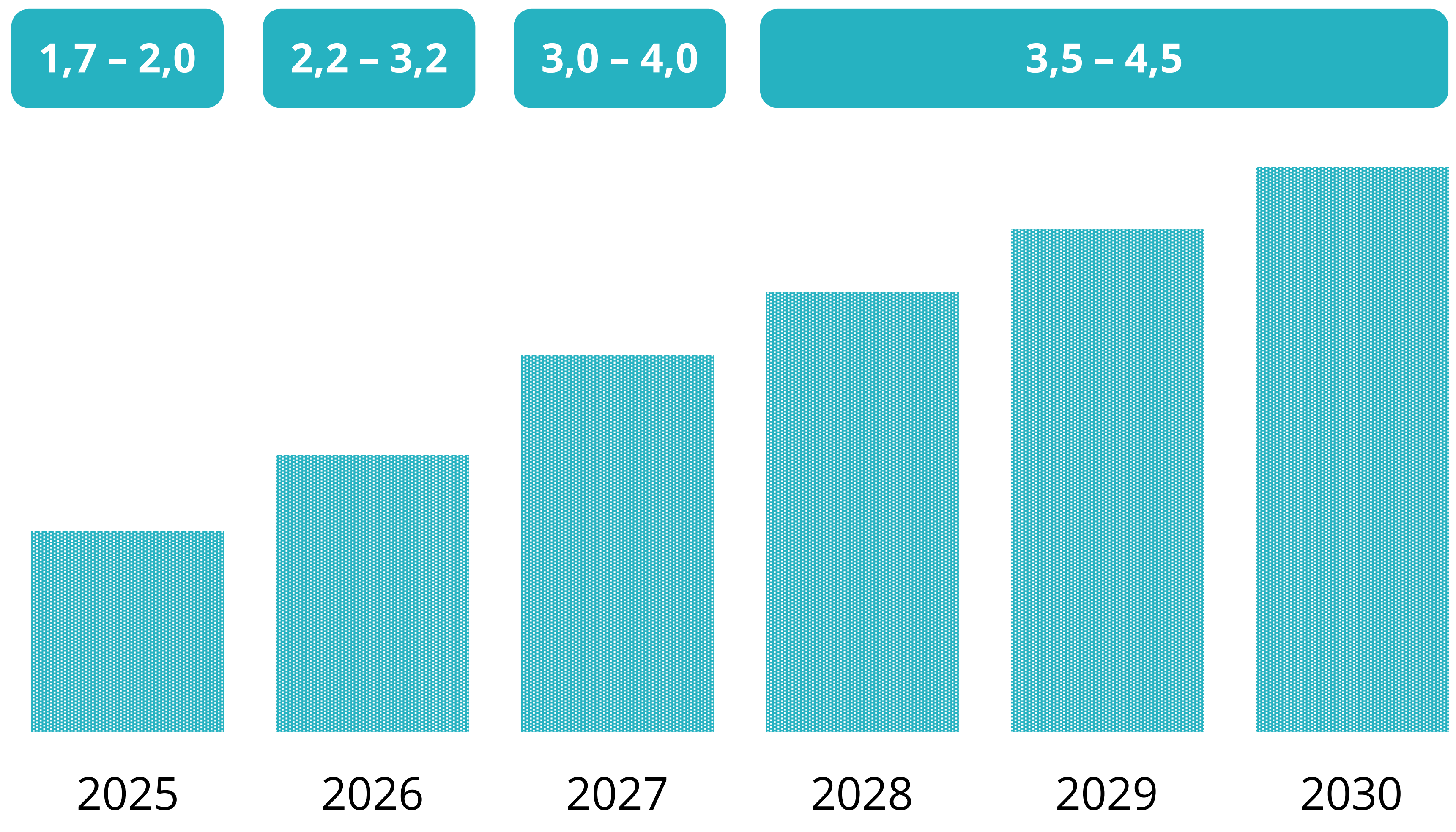
Novo *Guidance* | Mesma estratégia, com crescimento de LPA e forte geração de caixa

YDUQS 1T25

Manutenção do *framework* de alocação de capital

Dívida | **Dividendos** | **Aquisições**

Evolução do LPA ajustado
(R$)



Fluxo de Caixa do Acionista entre R$500MM e R$600MM em 2025

Lucro líquido por ação entre R$1,7 e R$2,0 em 2025

YDUQS

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YDUQS

Results Presentation

1Q25

May 12, 2025

YDUQ B3 LISTED NM
IBRX100 B3
ITAG B3
IGC B3
ICO2 B3
IDIVERSA B3
Pacto Global Rede Brasil
CDP DISCLOSURE INSIGHT ACTION
Corporate ESG Performance Prime RATED BY ISS ESG
MSCI ESG RATINGS AA
CCC | B | BB | BBB | A | AA | AAA
Produced by MSCI ESG Research as of October, 2023
FTSE4Good
ISE B3

Disclaimer

Rio de Janeiro, May 12, 2025 - YDUQS Participações S.A., one of Brazil's largest private higher education organizations, announces its results for 1Q25.

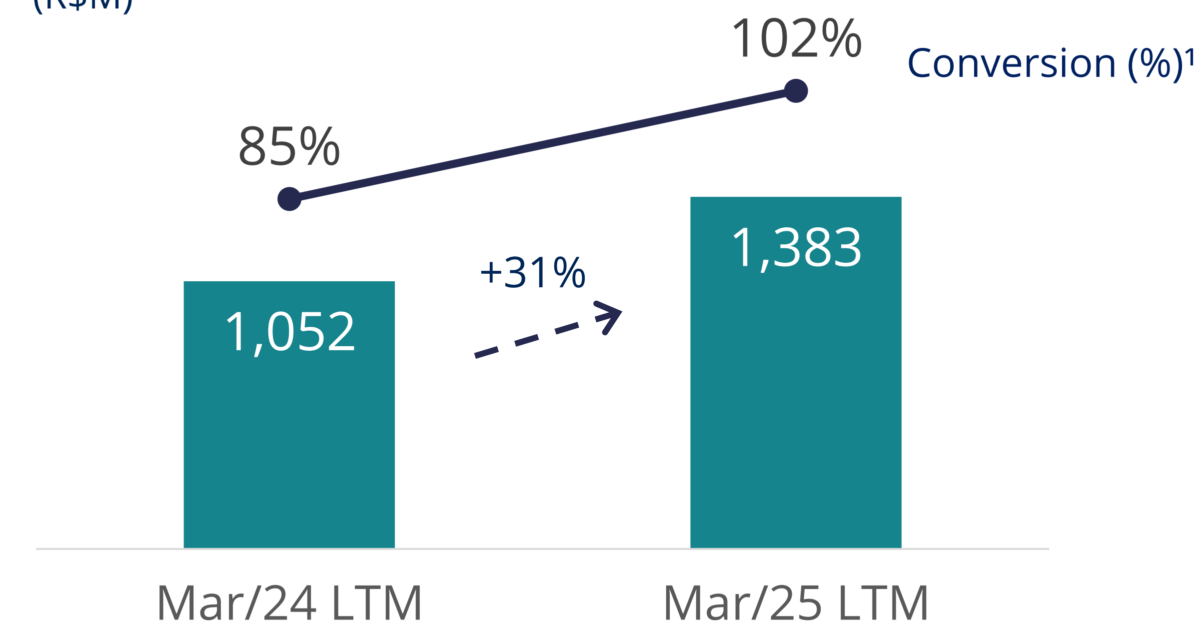
The Company's financial information is presented based on consolidated figures, in Brazilian reais, in accordance with Brazilian Corporate Law and the accounting practices adopted in Brazil (BRGAAP), while also aligning with international accounting standards (IFRS), including the provisions of IFRS 16.

This document may contain forecasts about future events, which are subject to risks and uncertainties that may cause such expectations not to materialize or to be substantially different from what was expected. These forecasts express opinions only as of the date they were issued, and the Company is not obligated to update them in light of new information.

Highlights | Solid cash generation with focus on shareholder return

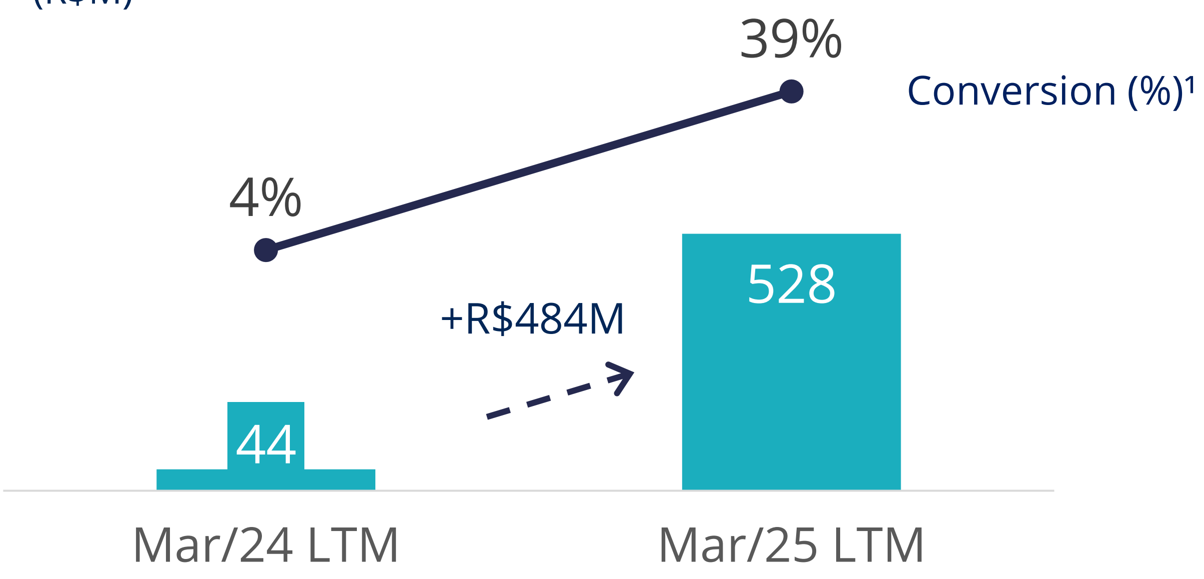
YDUQS 1T25

OCF
(R$M)



338M → +37% → 461M **1Q**

FCFE
(R$M)



85M → 194% → 251M **1Q**

Enhancement in Revenue quality

- Strong **Premium** growth
- Trade up from **DL** to **Semi on-campus**
- Tuition waiver program **for non-engaged freshmen**

Ibmec vs. 1Q24

- Net Revenue **+20%**
- EBITDA **+31%**
- EBITDA Margin **+4 p.p.**
- Students base **+21%**

R$150M in dividends paid in May/25

R$300M buyback program ended in 1Q25

Guidance

Free Cash Flow to Equity

for 2025 estimated at

R$500M - R$600M

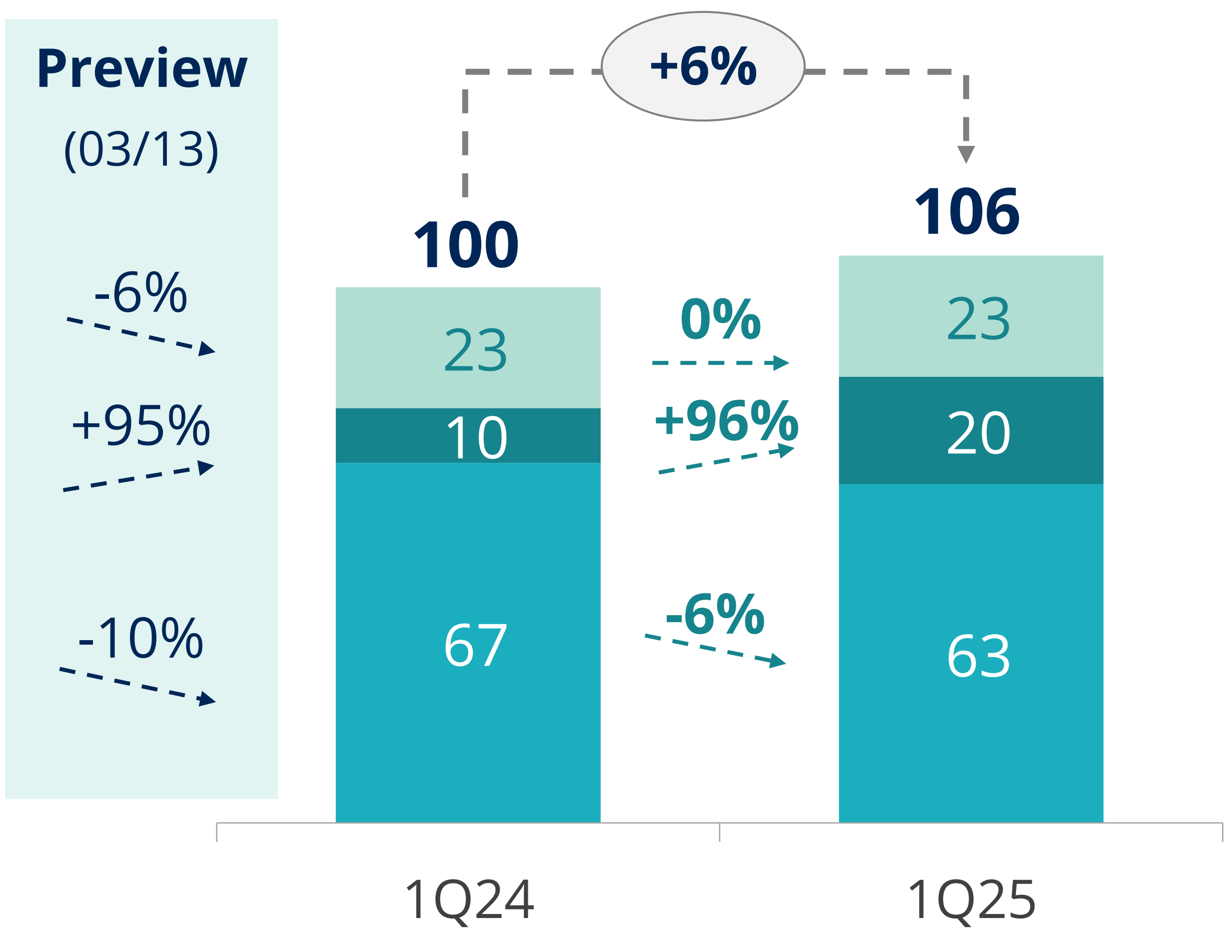
[1] Cash conversion: operating cash flow/EBITDA ex-IFRS 16.
Note: LTM (Last Twelve Months), refers to the last twelve consecutive months prior to the date of 03/31.

Estácio & Wyden | Semi on-campus: intake expands 96%

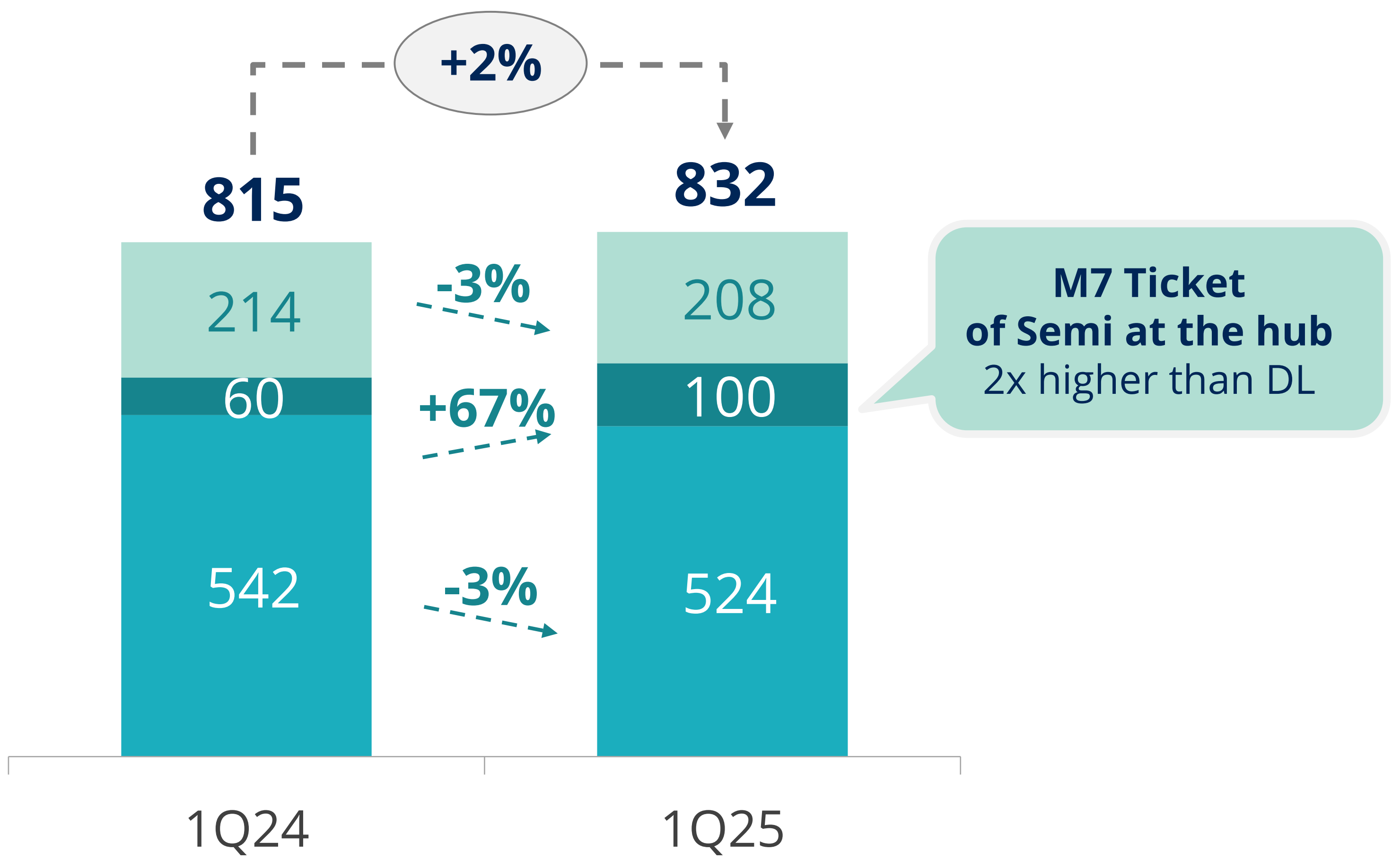
YDUQS 1T25

Digital | Semi on-campus | On-campus

1Q25 Intake
(Undergraduate | Number of students in base 100)



Undergraduate student base
(thousands)

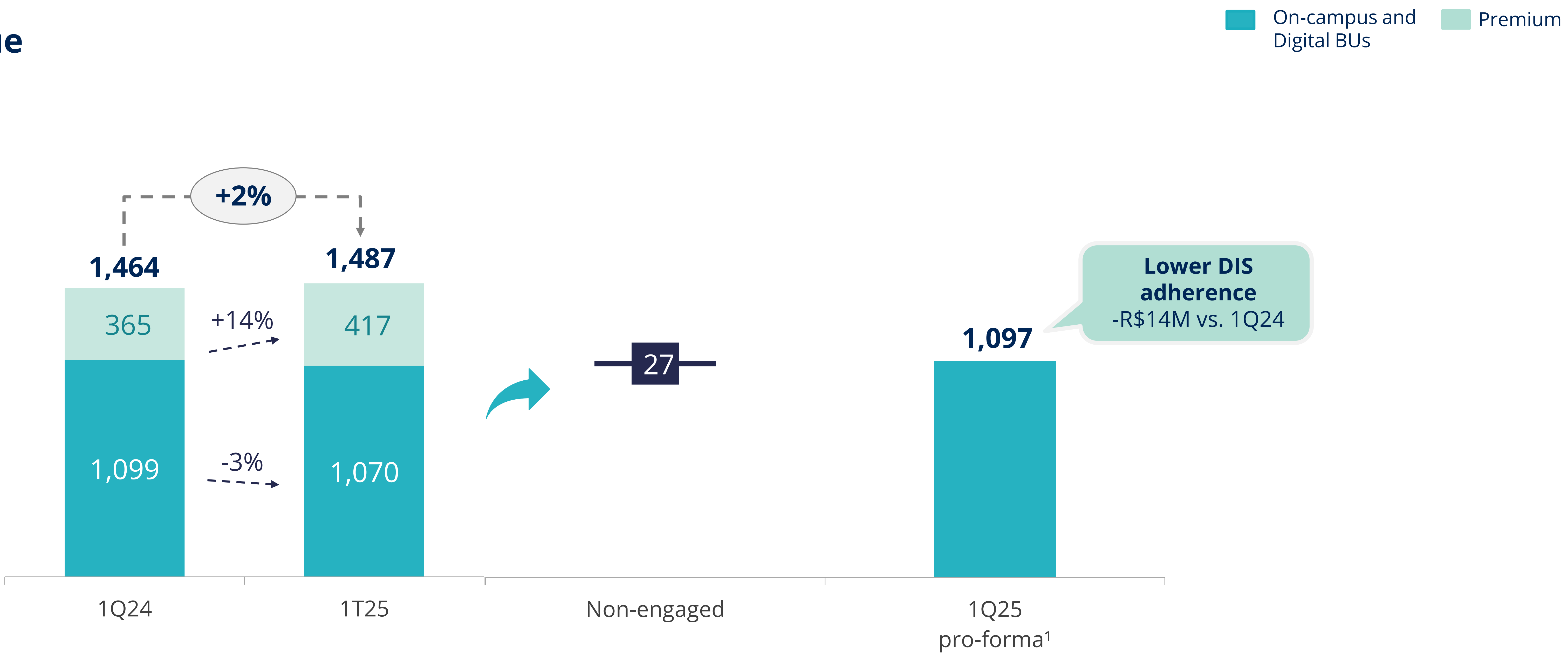


- **Intake surpass the preview** in the three segments.
- Expansion in **intake with strong trade up from digital to Semi on-campus.**

[1] Average ticket = Monthly net revenue (quarter/3) divided by student base.

Net Revenue | Enhancement in Revenue quality

Total Net Revenue
(R$M)



The **non-recognition of freshman revenue** with low academic engagement generated an **impact of -R$27M**

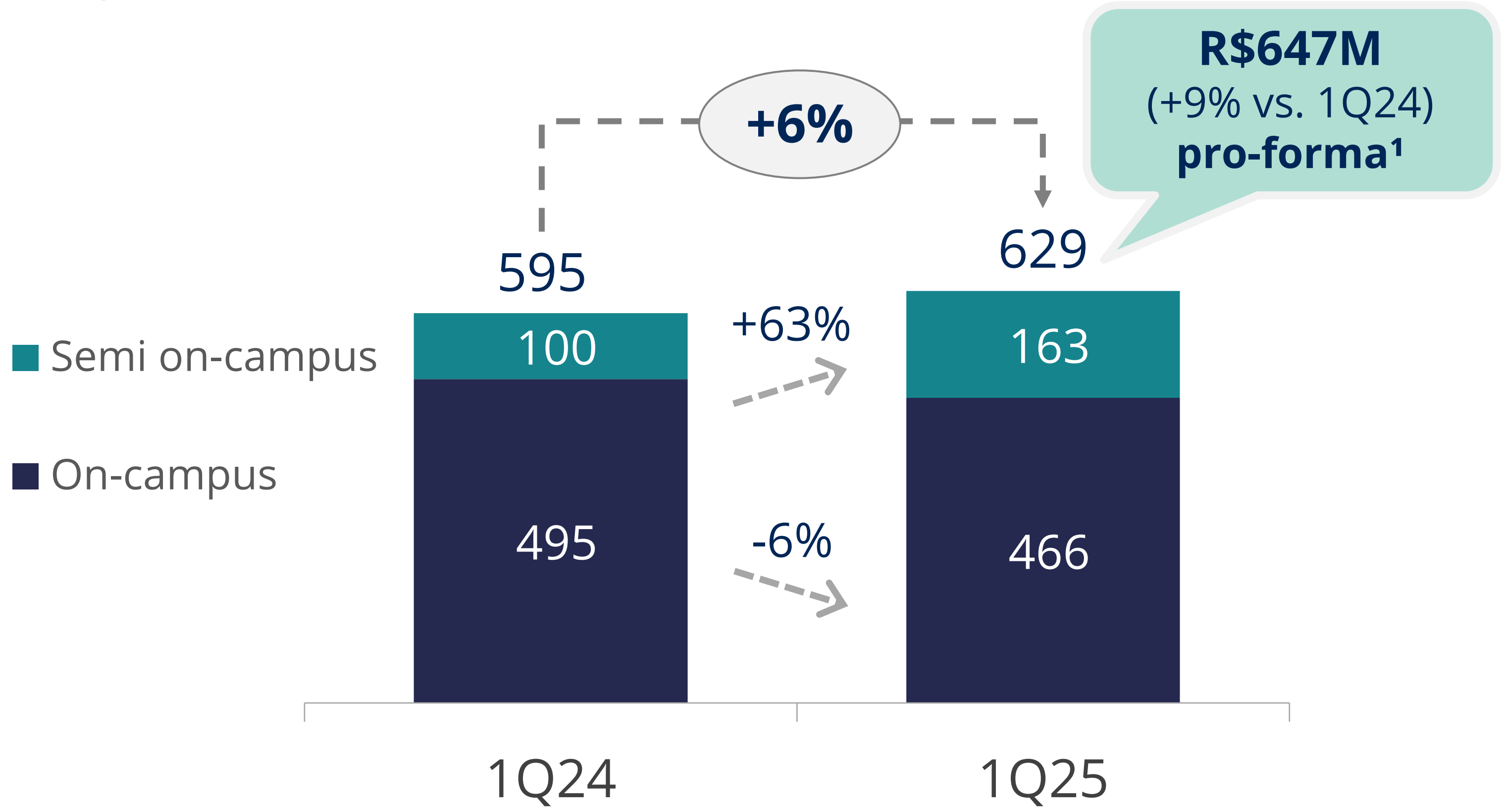
- **Non-cash effect** and with a **neutral impact on the result after an 18-month cycle.**
- **5% of intake revenue provision** (percentage aligned with historical data).
- **Benefits**: lower quarterly volatility, decline in Bad Debt, improvement in student satisfaction and re-enrollment.

[1] Excludes the R$27M impact of the tuition waiver program for non-engaged freshmen in 1Q25.

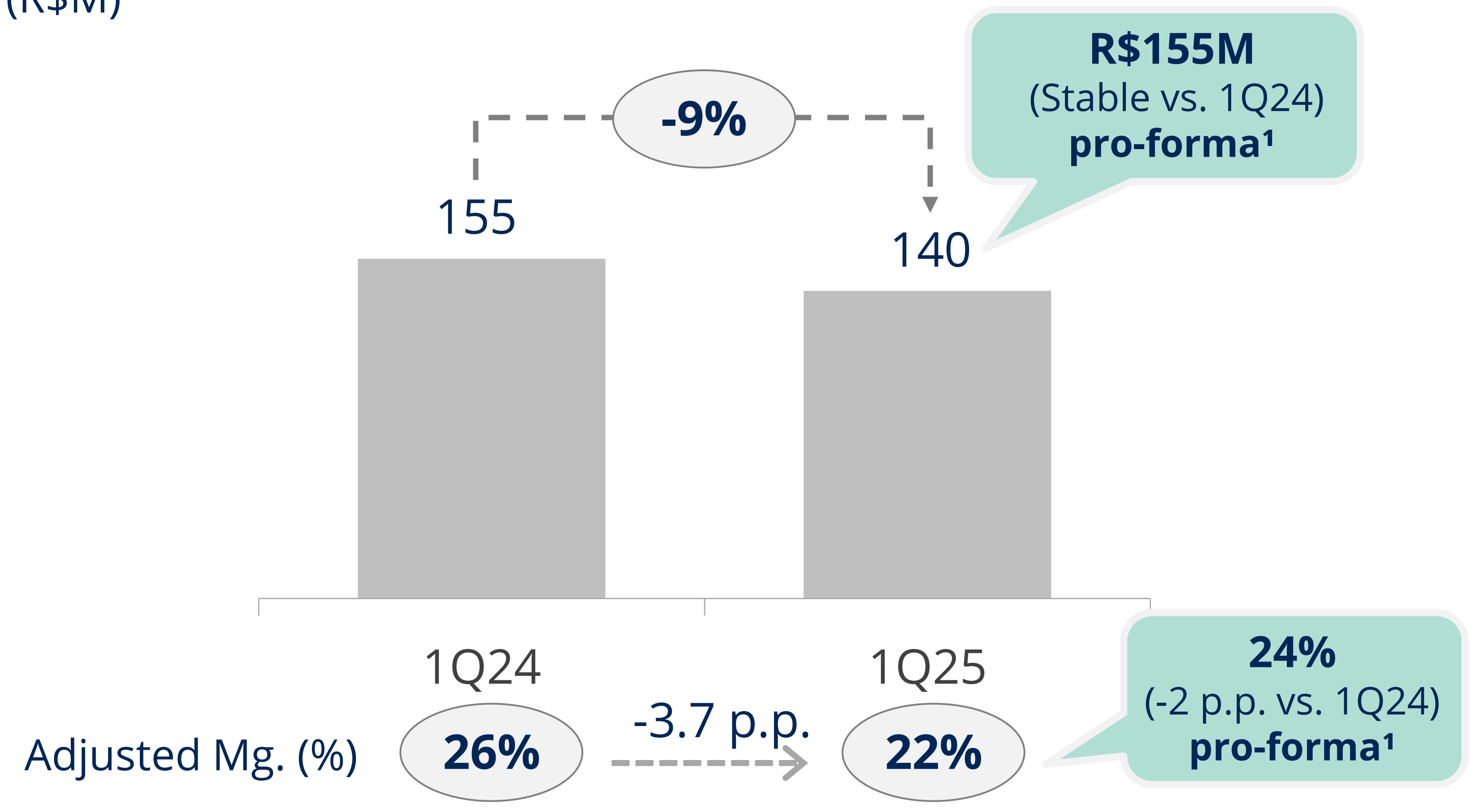
On-campus | Semi on-campus with strong expansion

YDUQS 1T25

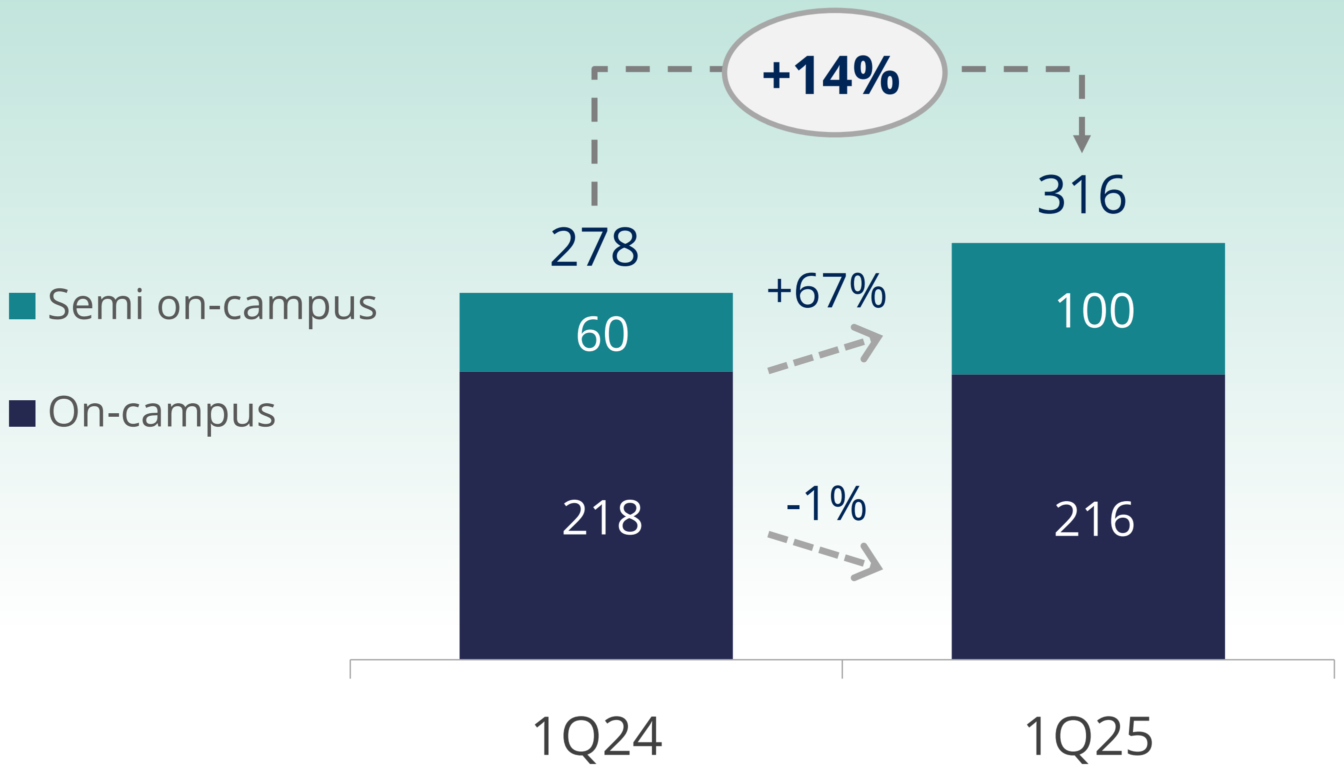
Net Revenue
(R$M)



Adjusted EBITDA¹
(R$M)

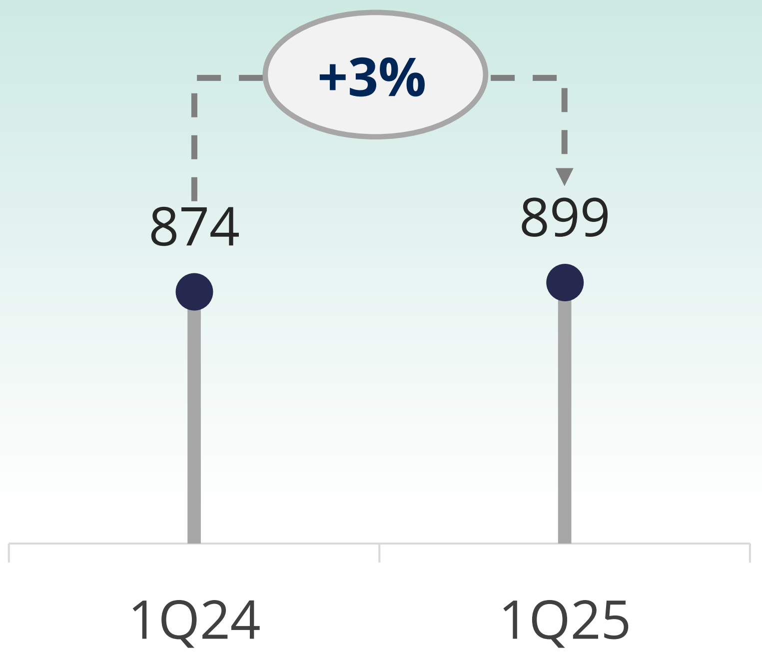


Total student base
(thousand students)



Monthly Undergraduate Average Ticket²
(R$/month; AT of upperclassmen with +1 year; ex-semi on-campus)

Renewal at 82%
+0.9 p.p. vs. 1Q24

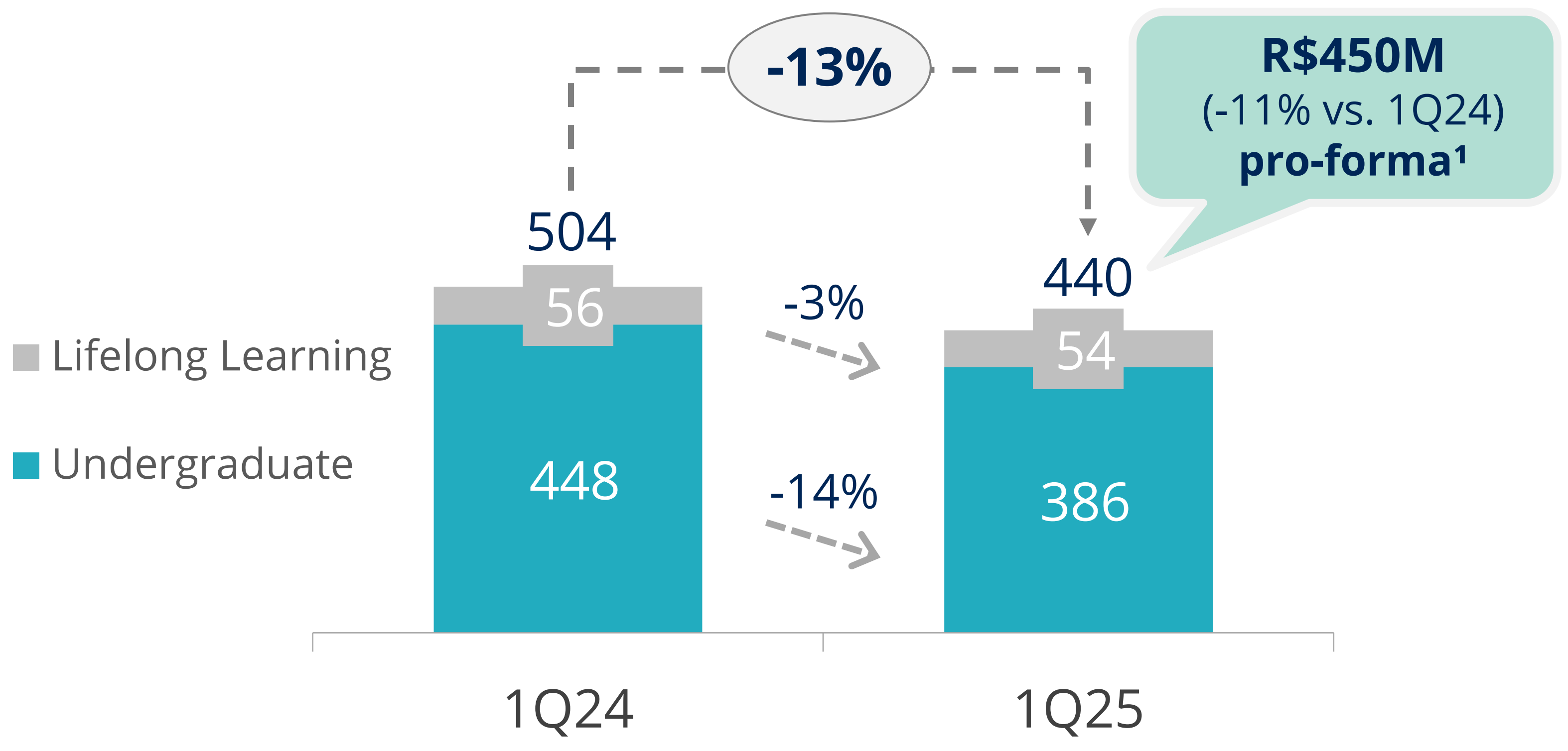


¹ Excludes the impact of the tuition waiver program for non-engaged freshmen in 1Q25.
² Ticket does not consider ProUni students and scholarship holders.

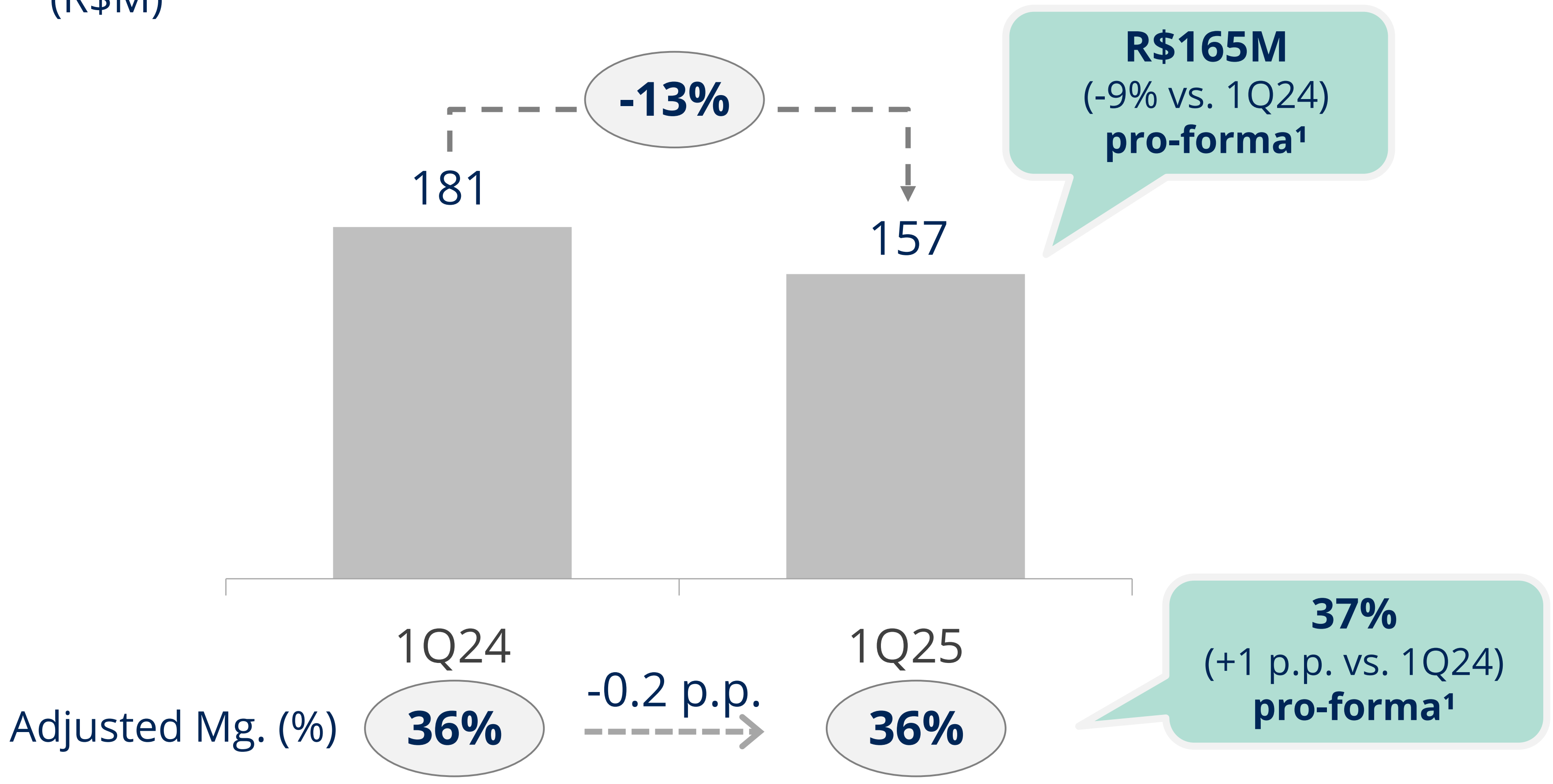
Digital learning | Trade up to Semi on-campus

YDUQS 1T25

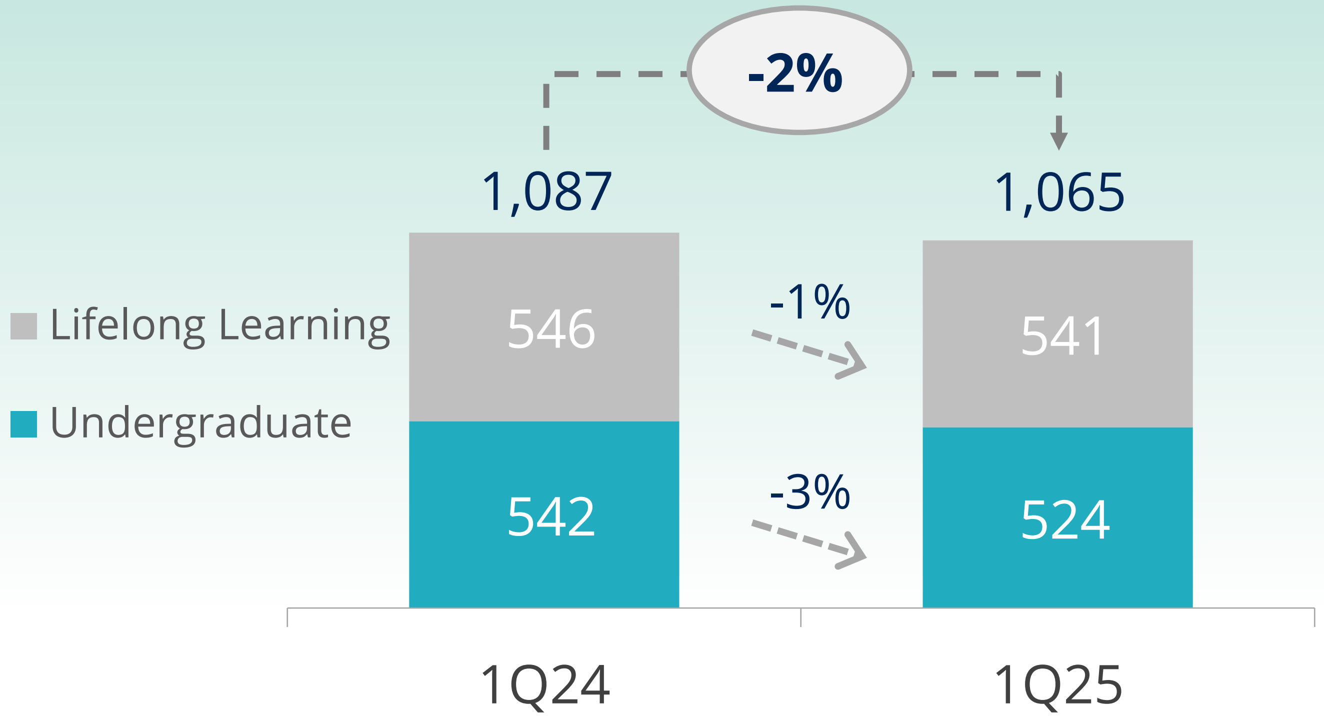
Net Revenue
(R$M)



Adjusted EBITDA
(R$M)

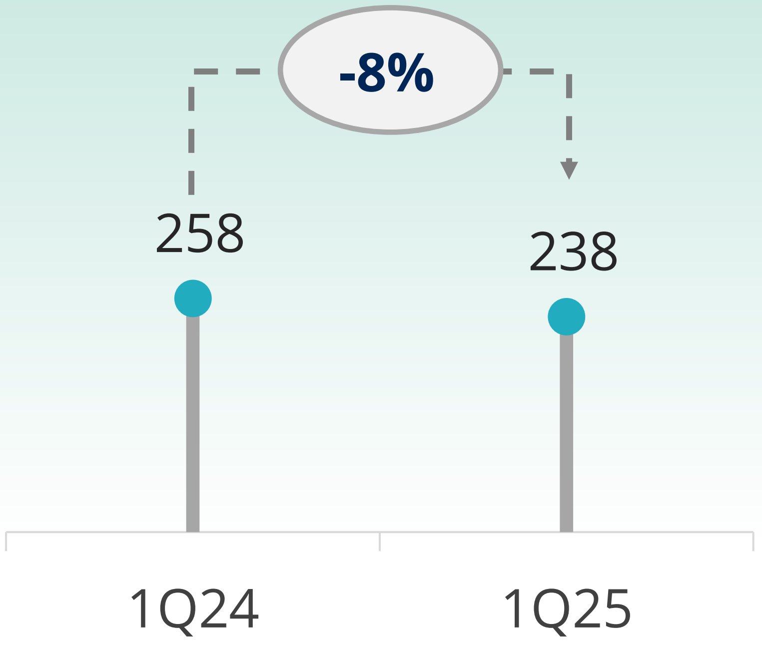


Total student base
(thousand students)



Undergraduate Average Ticket
(R$/month; AT of veterans with +1 year; consolidated digital)

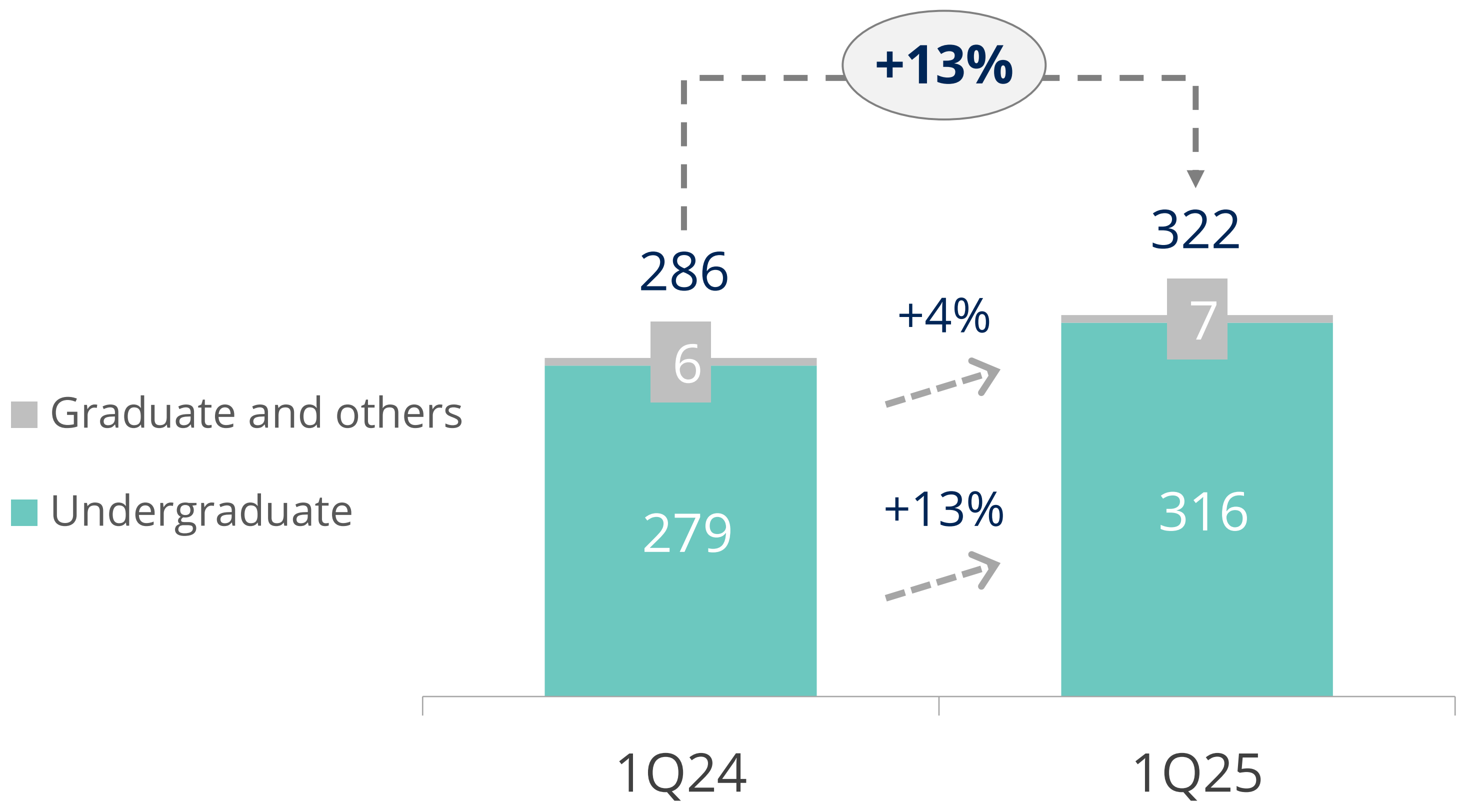
Renewal at 76%
+2.7 p.p. vs. 1Q24



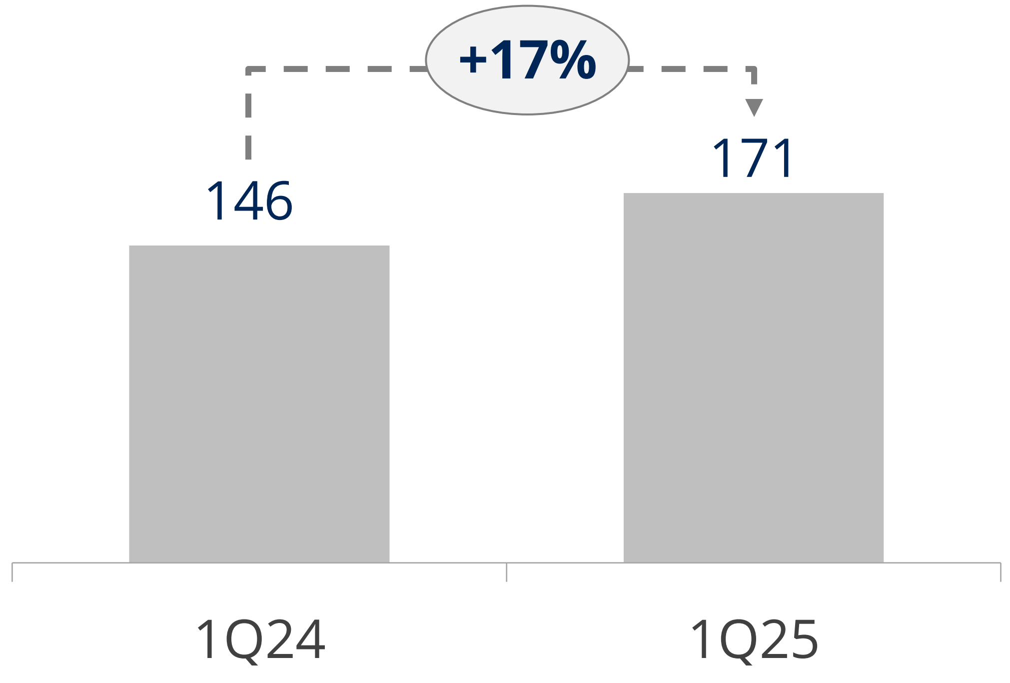
¹ Excludes the impact of the tuition waiver program for non-engaged freshmen in 1Q25.

Idomed | Undergraduate student base surpasses the 10,000-student milestone

Net Revenue
(R$M)

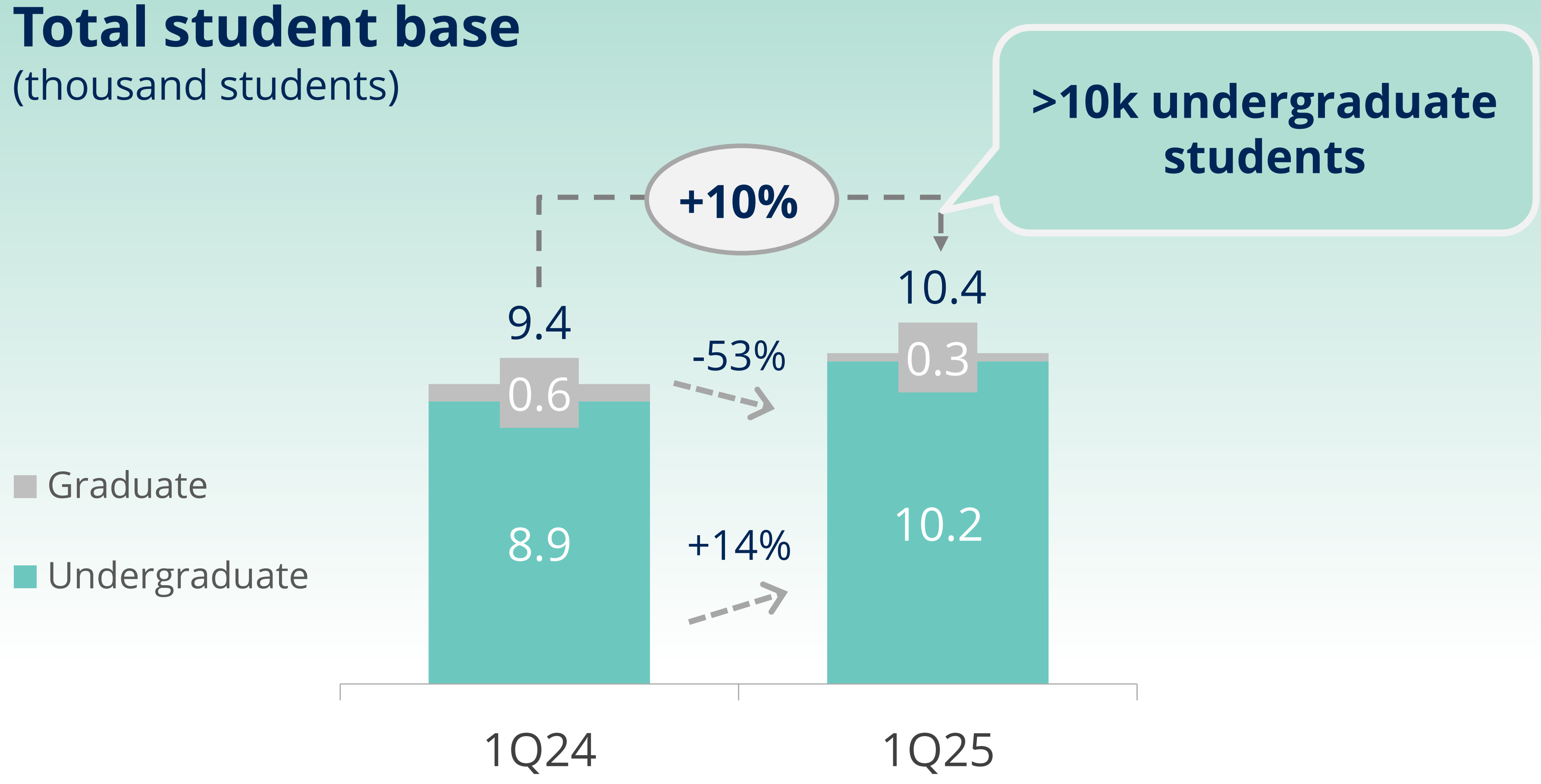


Adjusted EBITDA
(R$M)



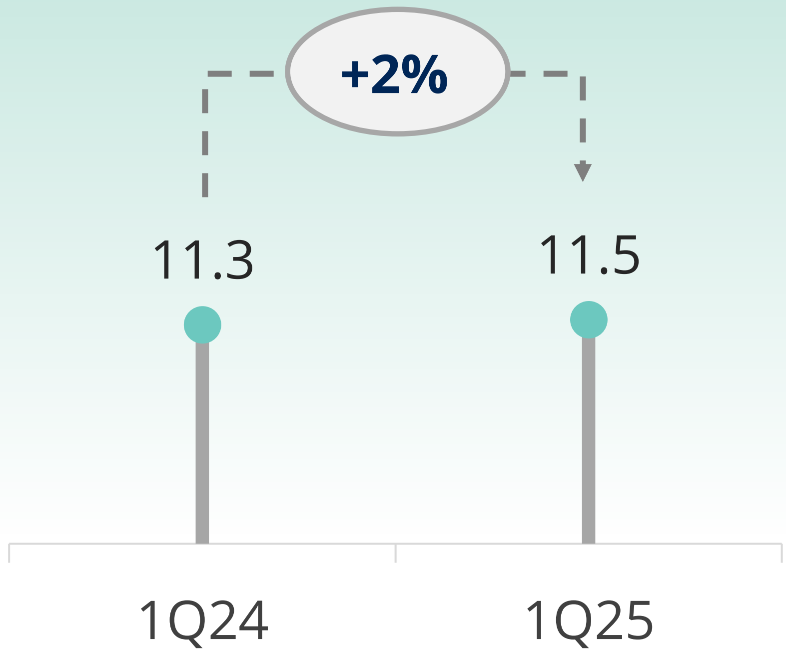
Adjusted Mg. (%) 51% 1.7 p.p. 53%

Total student base
(thousand students)



Undergraduate Average Ticket
(R$ thousand/month; AT of upperclassmen with +1 year)

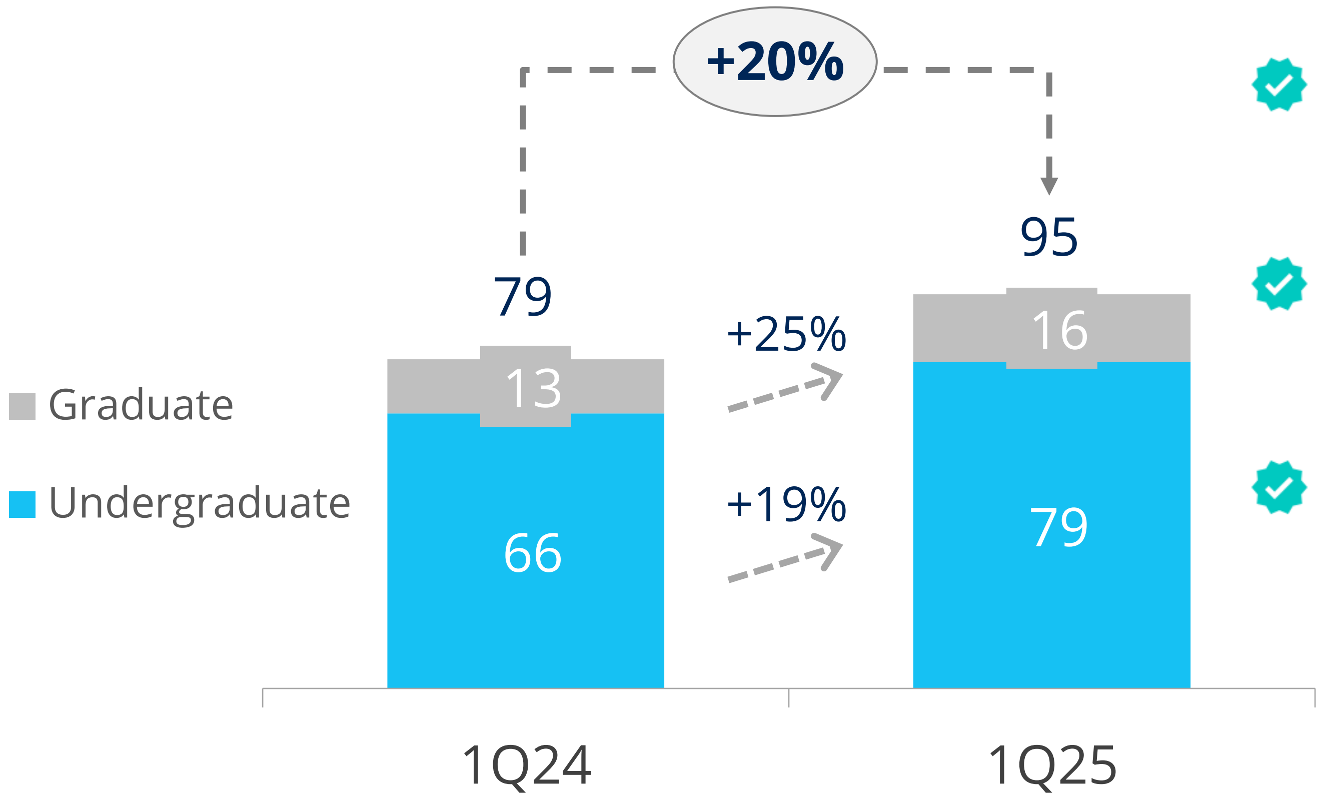
Renewals at 97%
In line with 1Q24



Ibmec | Premium brand with strong growth and profitability

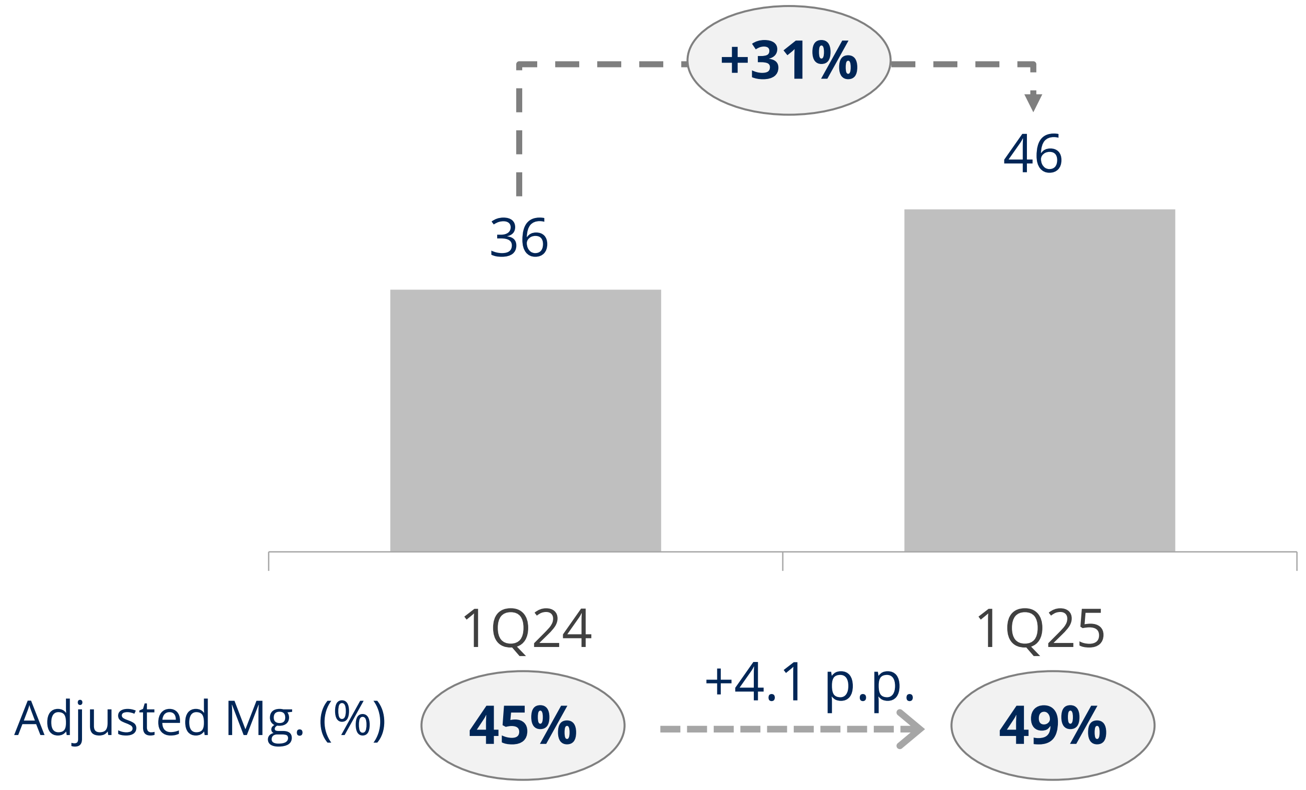
YDUQS 1T25

Net Revenue
(R$M)

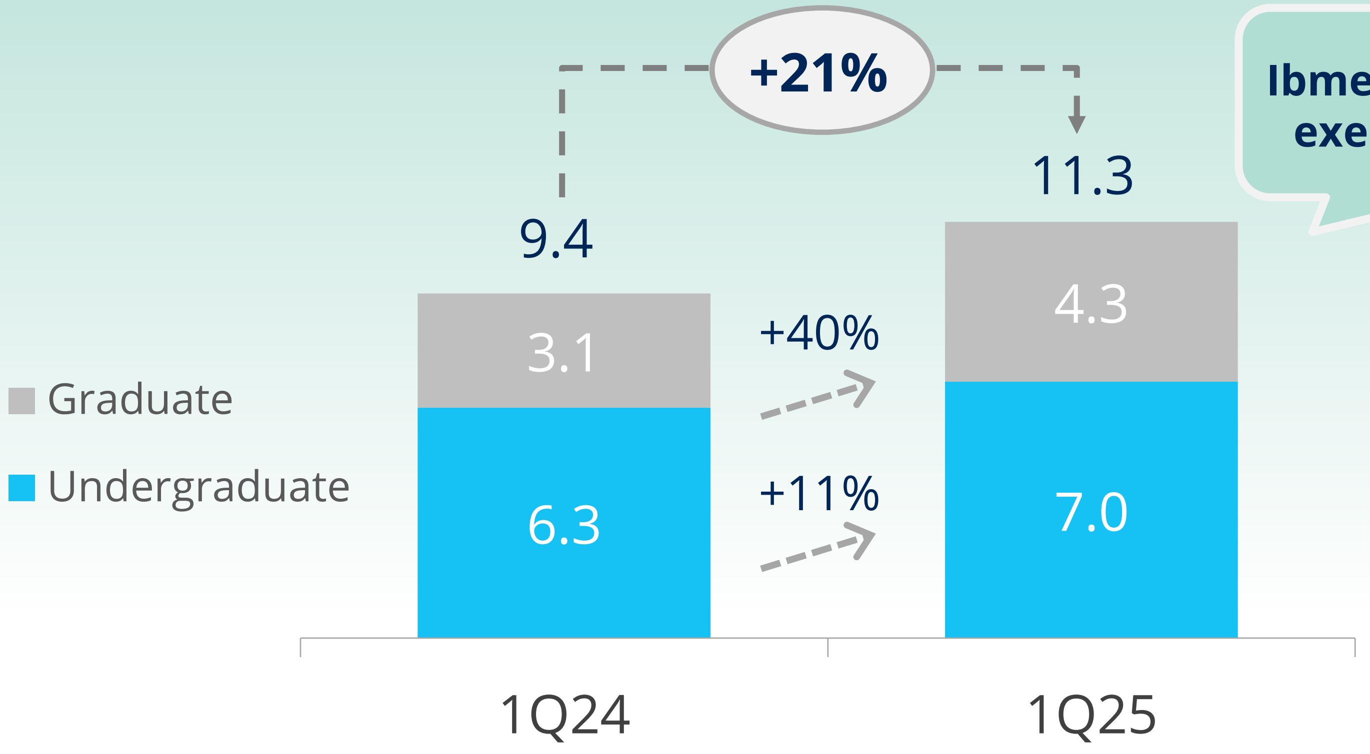


- **51% of undergraduate Net Revenue** comes from **São Paulo** campuses
- **Intake +15%,** driven by technology and law, in addition to the core business.
- **Announcement** of the new **Ibmec campus in Botafogo.**

Adjusted EBITDA
(R$M)



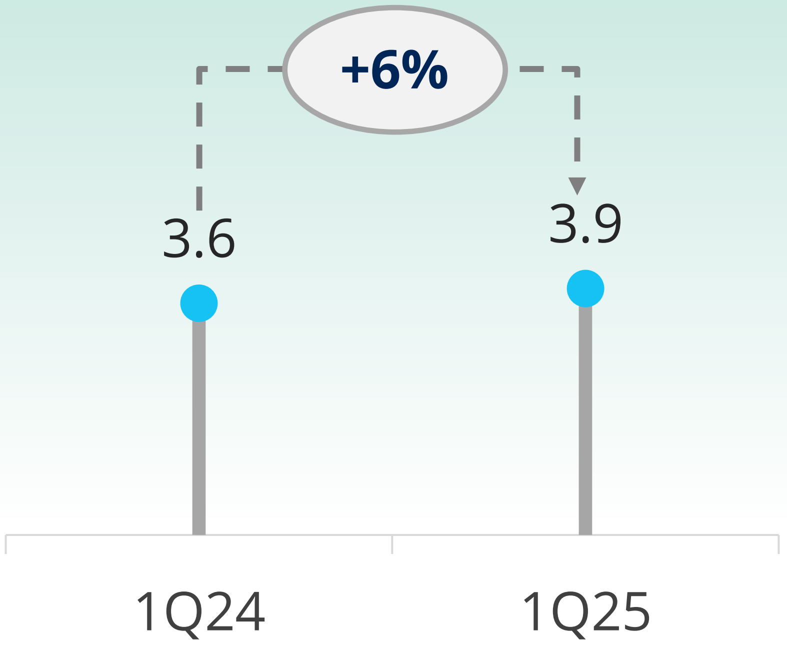
Total student base
(thousand students)



Ibmec: a powerhouse in **executive education**

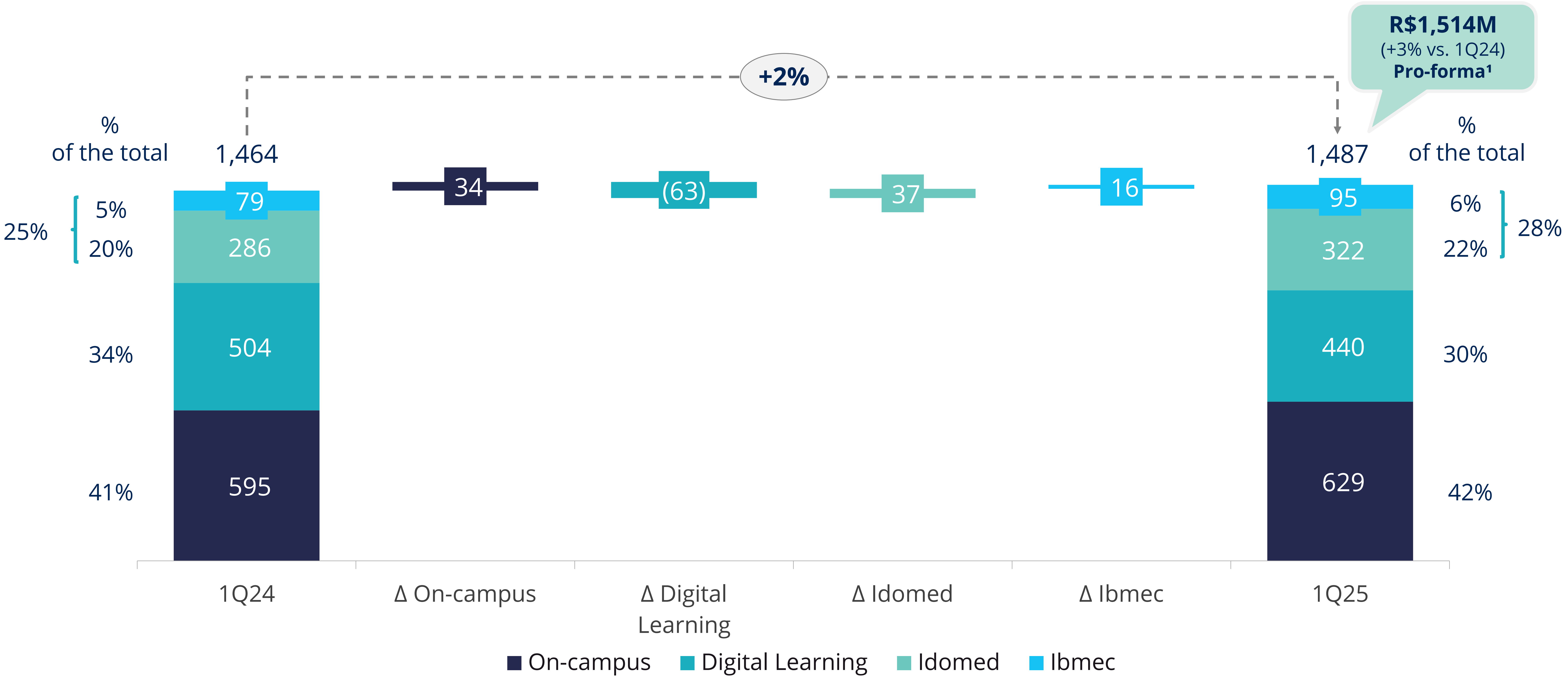
Undergraduate Average Ticket
(R$ thousand/month; AT of upperclassmen with +1 year)

Renewals at 95%
In line with 1Q24



YDUQS 1T25

Total net revenue per business unit
(R$M)



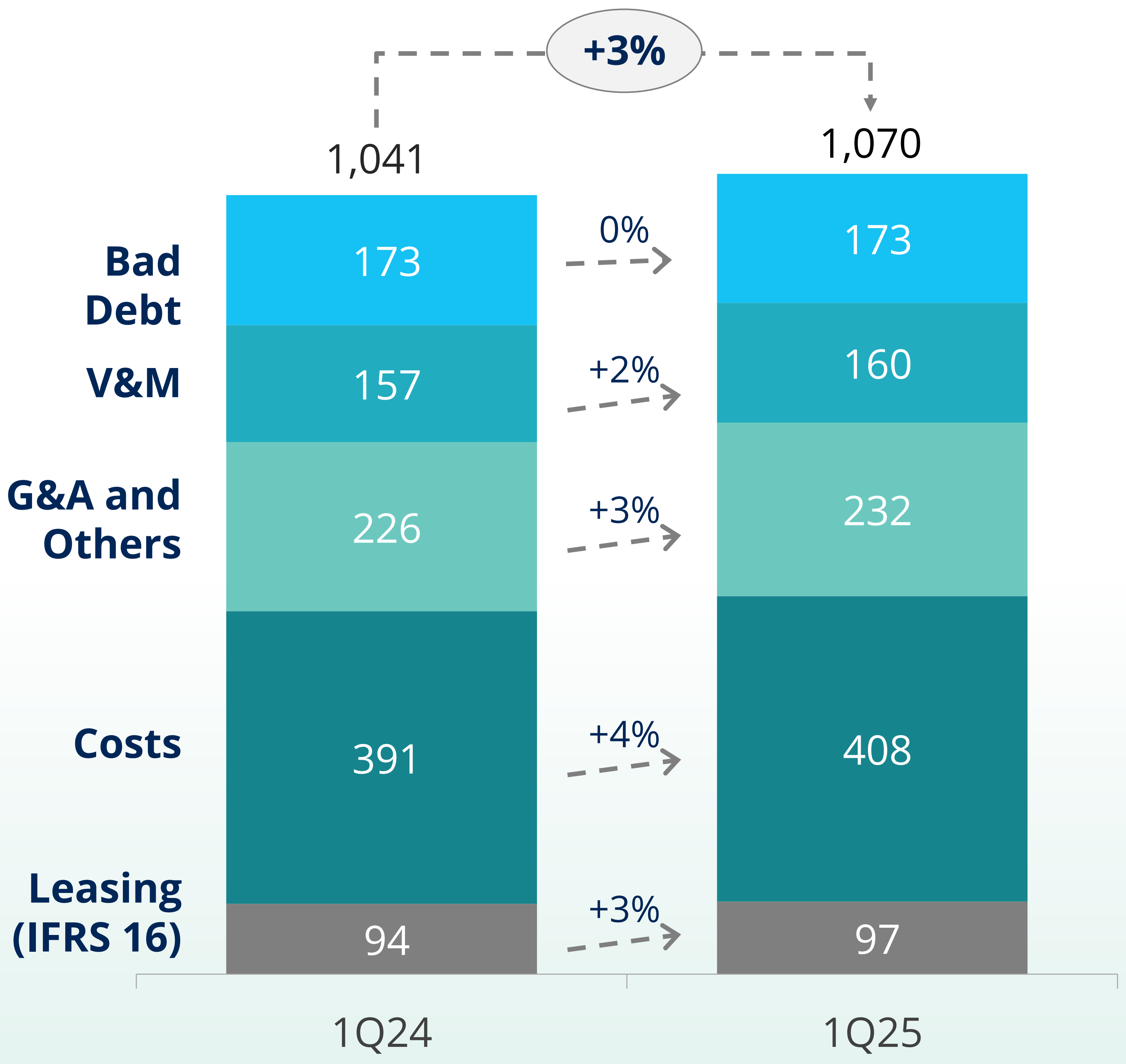
[1] Excludes the impact of the tuition waiver program for non-engaged freshmen in 1Q25.

Costs and expenses

YDUQS 1T25

Costs and expenses breakdown [1]

(R$M)

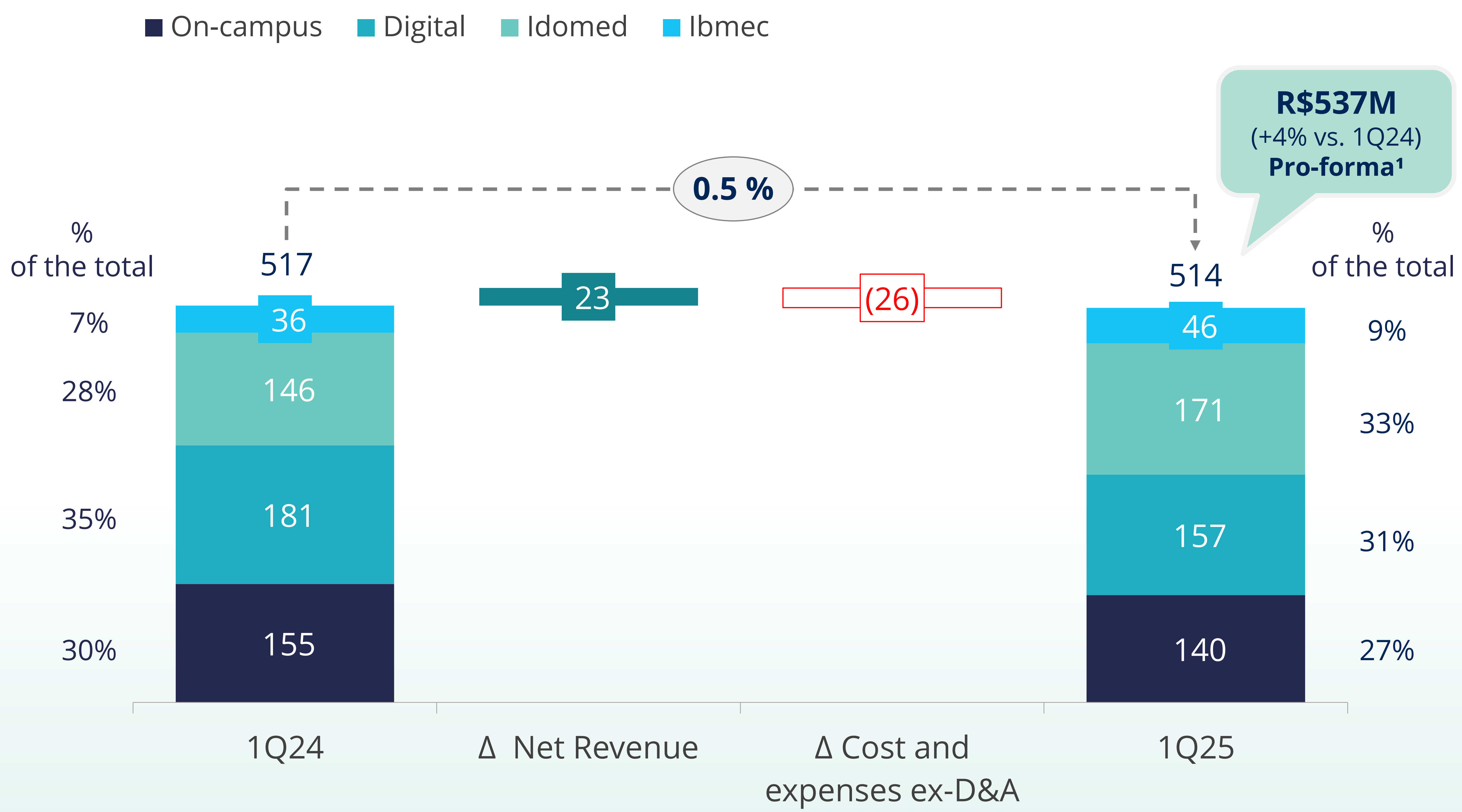


	1Q24	1Q25	Δ%
% of ROL	**71%**	**72%**	**+0.8 p.p.**
Bad Debt	12%	12%	**-0.2 p.p.**
V&M	11%	11%	**+0.1 p.p.**
G&A and Others	15%	16%	**+0.1 p.p.**
Costs	27%	27%	**+0.8 p.p.**
Leasing (IFRS 16)	6%	6%	**+0.1 p.p.**

Recurring costs and expenses (IFRS 16 and ex-D&A).

Adjusted EBITDA breakdown

(R$M)



EBITDA (R$M)		
1Q24	-1%	1Q25
R$509		R$503

Adjusted Margin

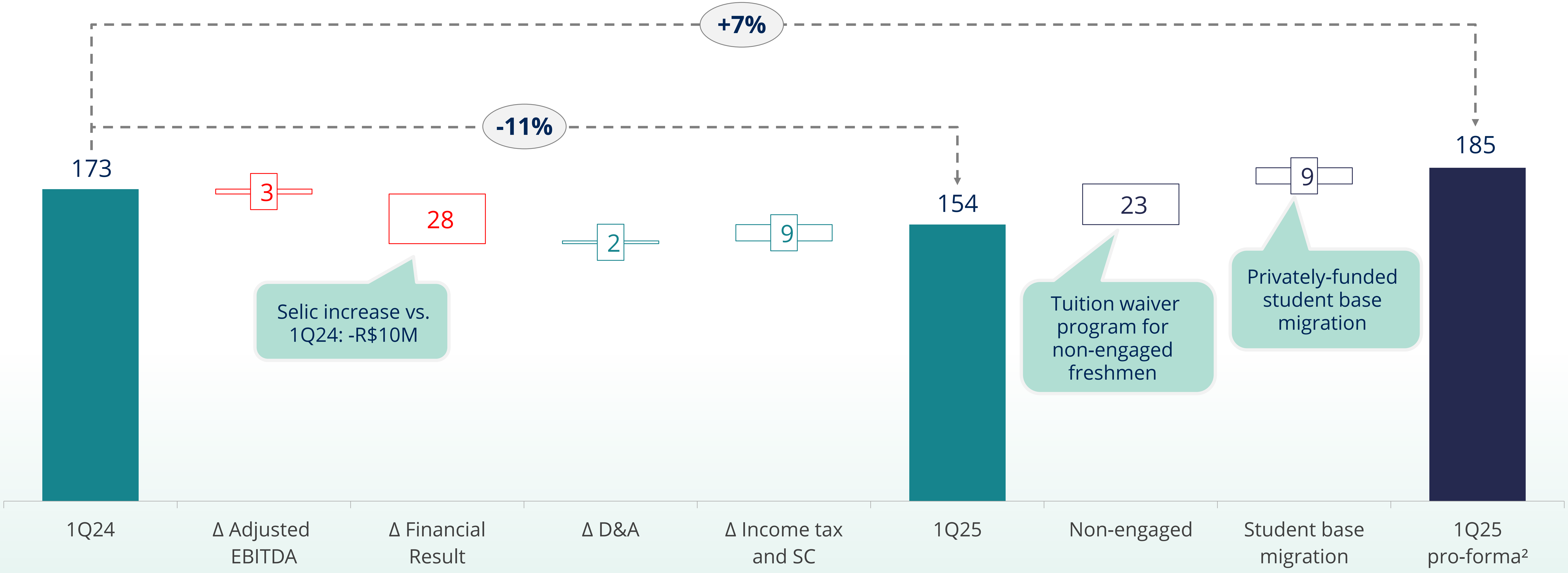
(%)

	1Q24	1Q25	Δ%
Consolidated	35%	35%	-0.7 p.p.
Ibmec	45%	49%	+4.1 p.p
Idomed	51%	53%	+1.7 p.p.
Digital	36%	36%	-0.2 p.p.
On-Campus	26%	22%	-3.7 p.p.

[1] Excludes the impact of the tuition waiver program for non-engaged freshmen in 1Q25.

Adjusted Net Income

Adjusted Net Income breakdown [1]
(R$M)



1Q24 LTM	1Q25 LTM	1Q25[2] LTM
R$1.24	R$1.66	R$1.78

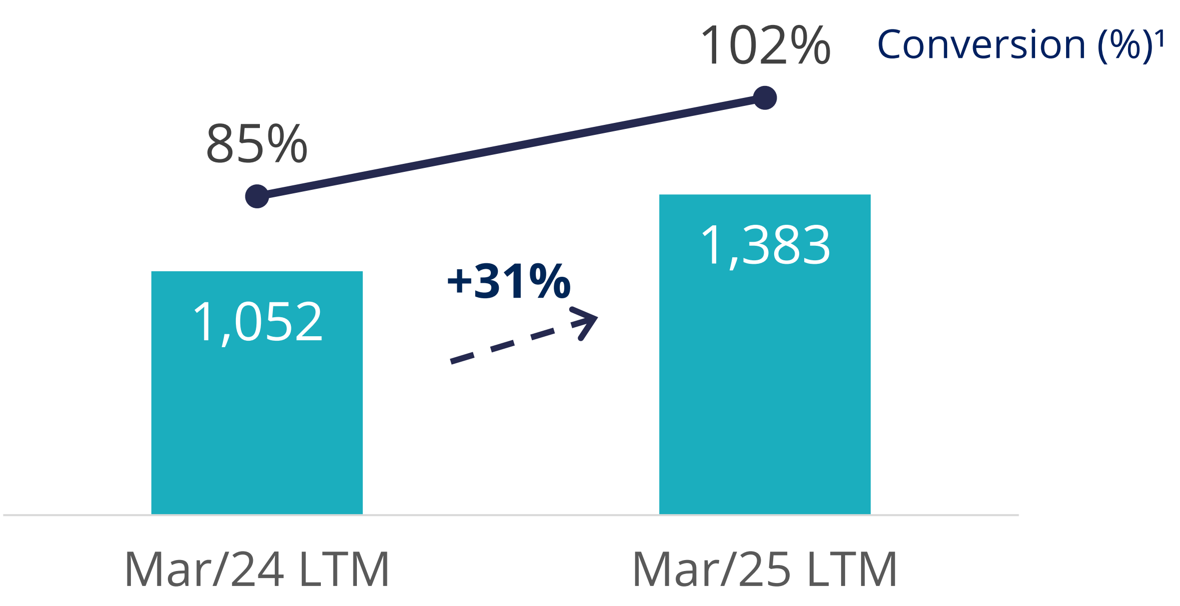
EPS (R$)

[1] Non-recurring effects impacting Net Income include non-recurring effects impacting EBITDA and amortization of goodwill.
[2] Excludes the impact of the waiver program for non-engaged first-semester students on EBITDA (R$23M), and the impact of the migration of the financed student base (R$9 million) on financial results.

Cash generation | FCFE grows 194% vs. 1Q24

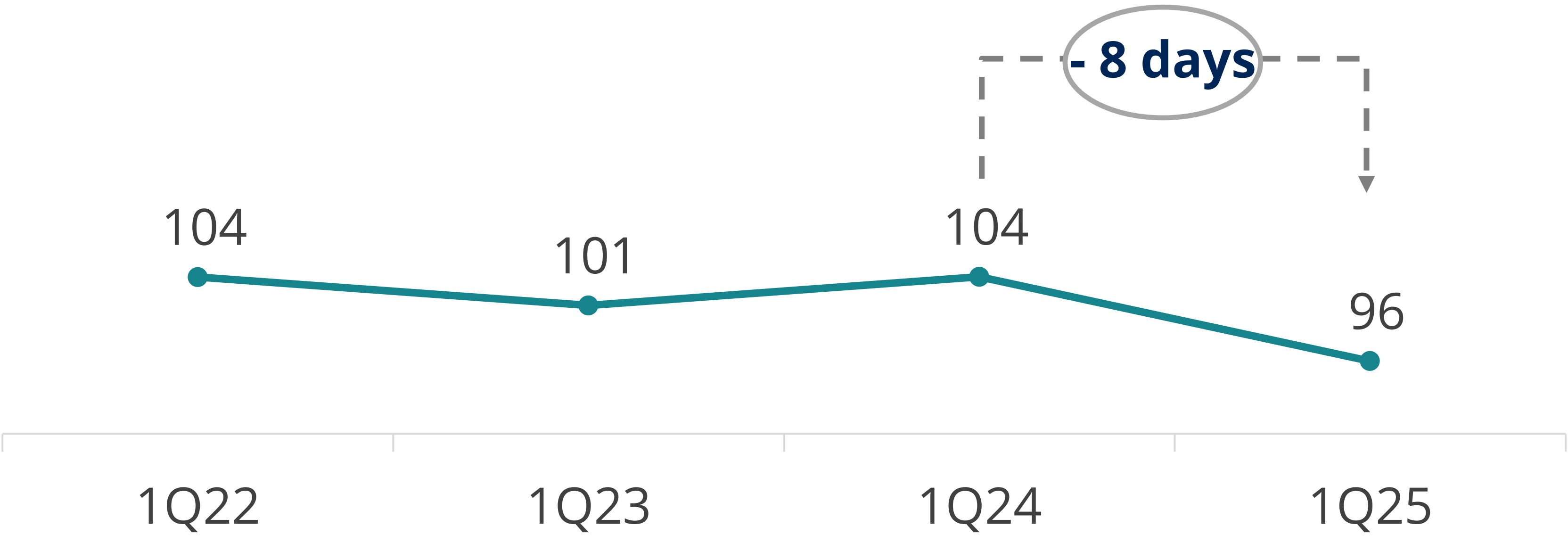
YDUQS 1T25

OCF
(R$M)

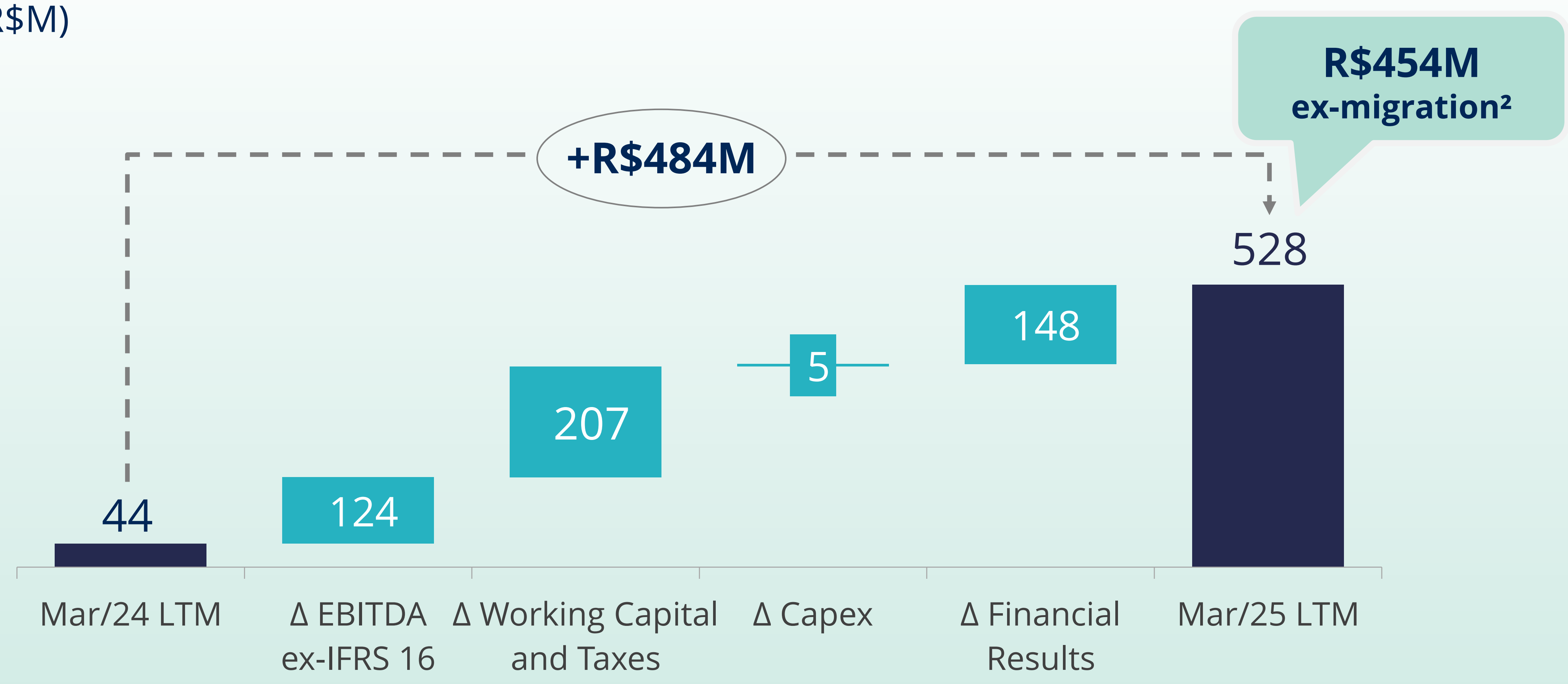


1Q 338M +37% 461M

Days Sales Outstanding
DSO (# days)



Free Cash Flow
(R$M)



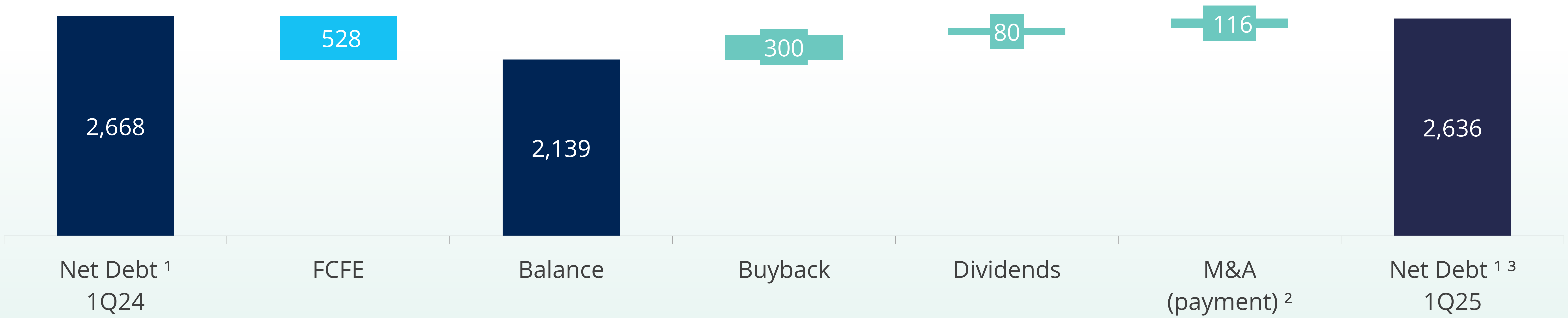
1Q 85M 194% 251M

- **FCFE** growing 194% vs. 1Q24 (+R$166M).
- **Improvements** in the entire **collection process, lower DIS revenue penetration** and **privately-funded student base migration** positively impact **receivables (8-day reduction in DSO).**

[1] Cash conversion: operating cash flow/EBITDA ex-IFRS 16.
[2] Excludes R$74M net cash effect from migrating the privately-funded student base to upfront tuition receivables.
Note: LTM (Last Twelve Months), refers to the last twelve consecutive months prior to the date of 03/31.

Cash generation | FCFE of R$528M in the last twelve months

Recomposition
(R$M)



[1] Net debt excluding "Acquisition price payable" and "Leasing".
[2] With R$107MM related to the payment of the first installment of Newton Paiva and Edufor. As communicated to the market on 5/28/24 and in the Material Fact of 12/9/24.
[3] Net debt, for comparative purposes of cash use, is excluding R$104MM referring to bank interest accounted for and not yet disbursed.

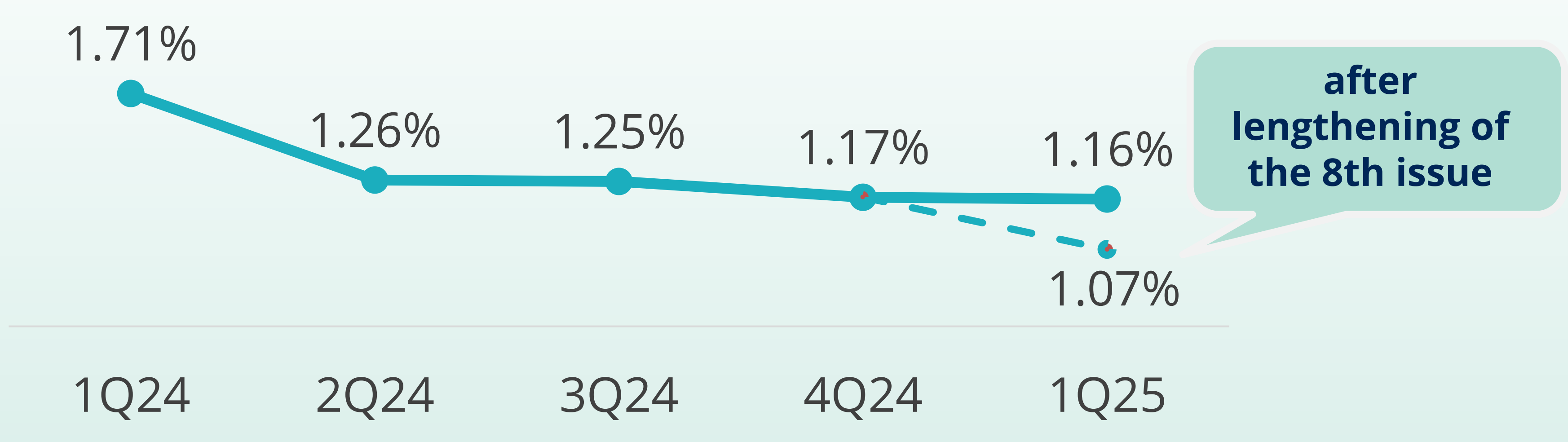
YDUQS 1T25

R$0.9 Billion Cash and cash equivalents

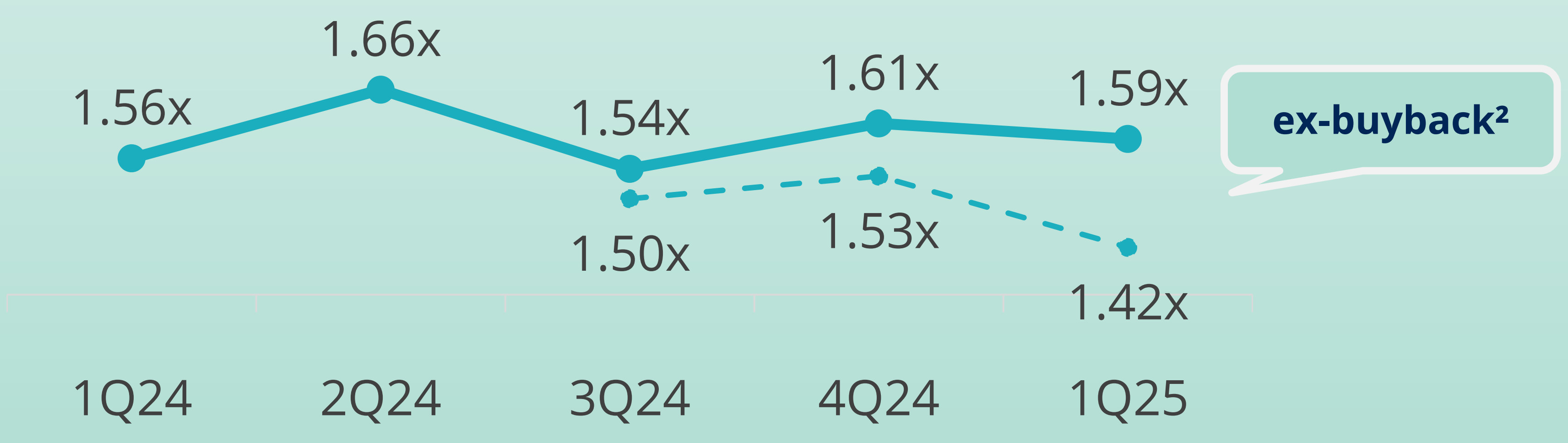
R$ 2.9 Billion Net Debt ex-IFRS 16

Debt spread

(CDI +)

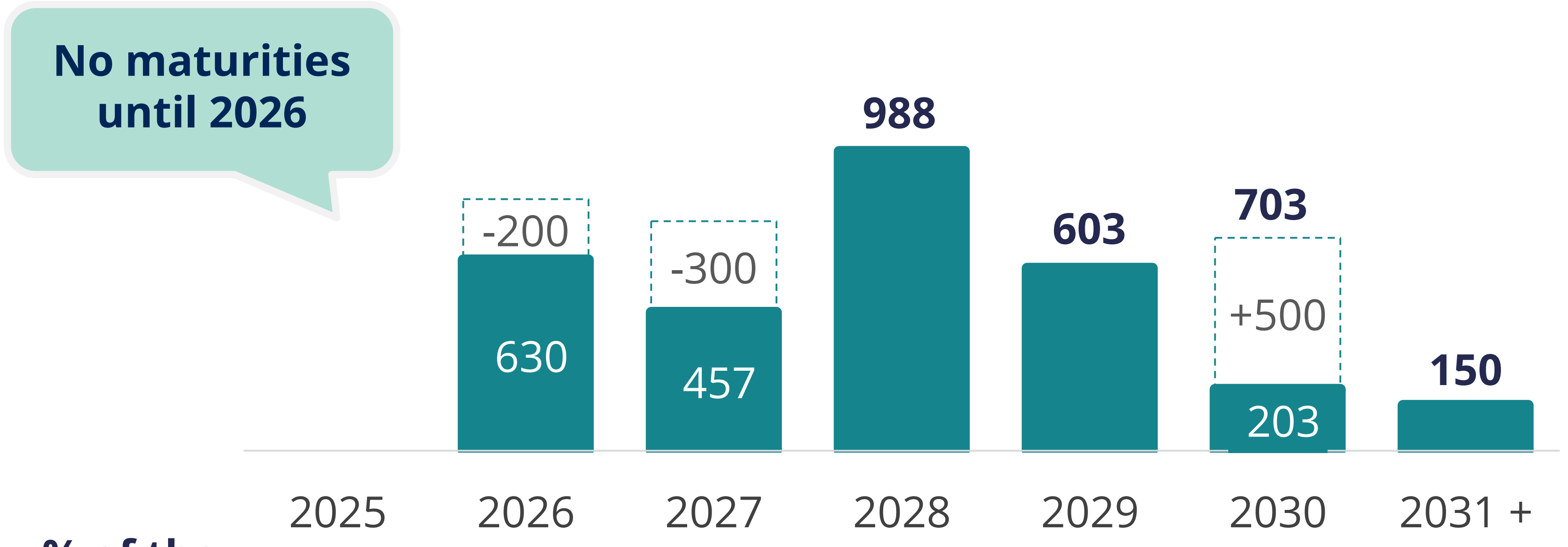


Leverage[1]



Amortization schedule after lengthening of the 8th issue

(R$M; principal only)



% of the total	2025	2026	2027	2028	2029	2030	2031 +
	0%	18%	13%	28%	17%	20%	4%

Subsequent event – May/25

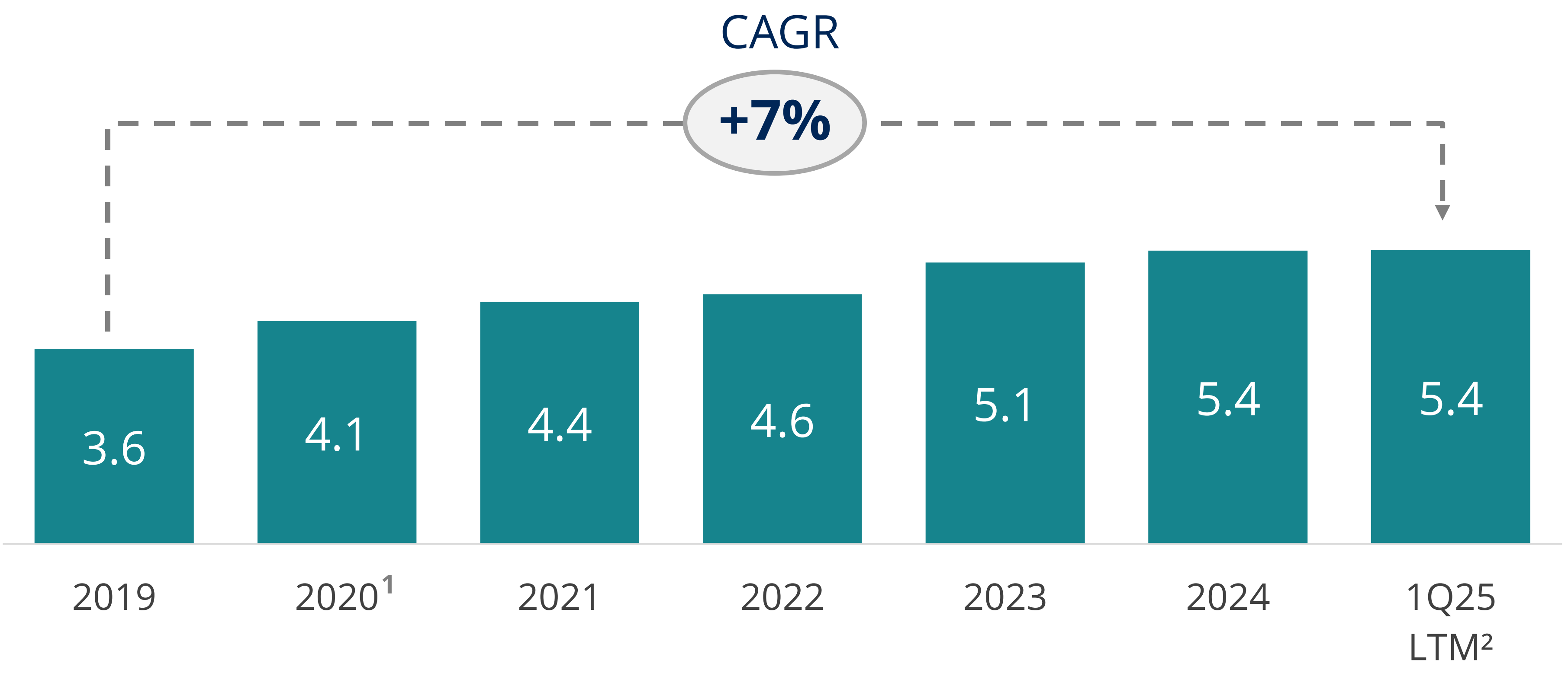
Lengthening of the 8th issue of debentures (R$500M), which will allow **the increase of the average debt term** from 2.9 to 3.3 years, in addition to **reducing the average cost to CDI+1.07 p.a.**

[1] Net debt ex-IFRS 16 / Adjusted EBITDA (last 12 months, considering IFRS 16).
[2] Buyback program with an average price of R$9.8 per share.

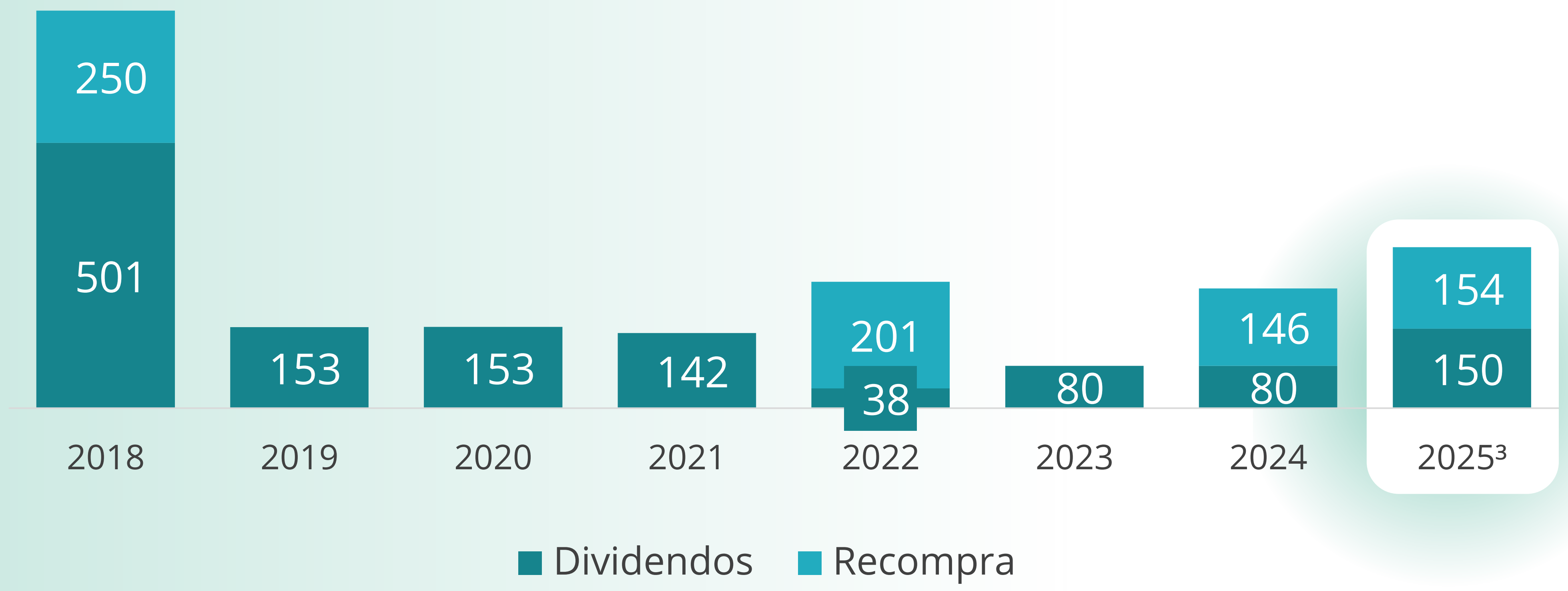
History of growth, margin and dividend payments

YDUQS
1T25

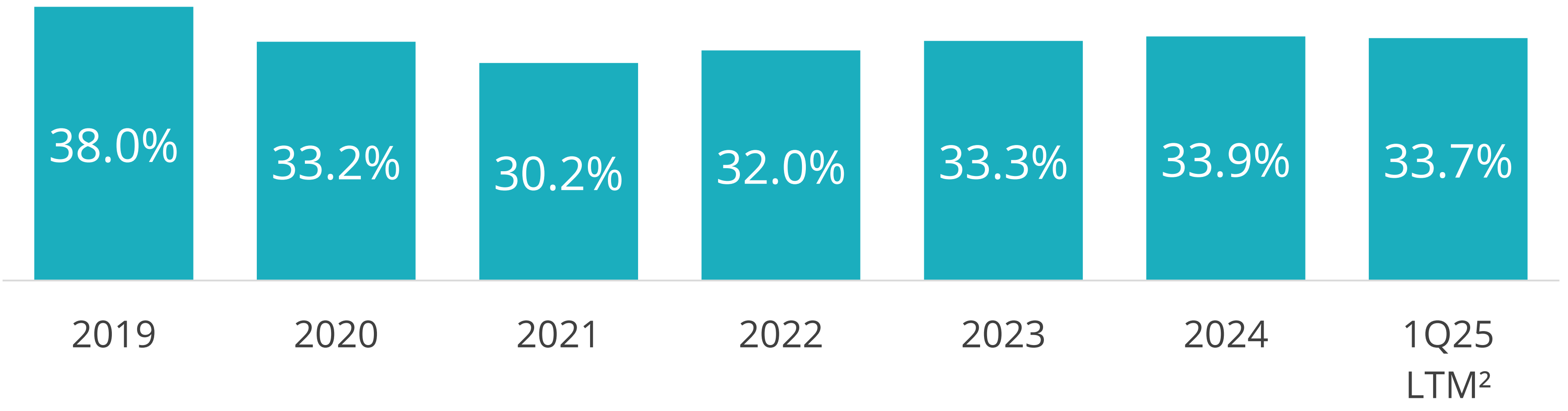
Net Revenue
(R$ billion)



Dividends and Shares Buyback[3] - Focus on shareholder returns
(R$M)



Adjusted EBITDA Margin
(%)

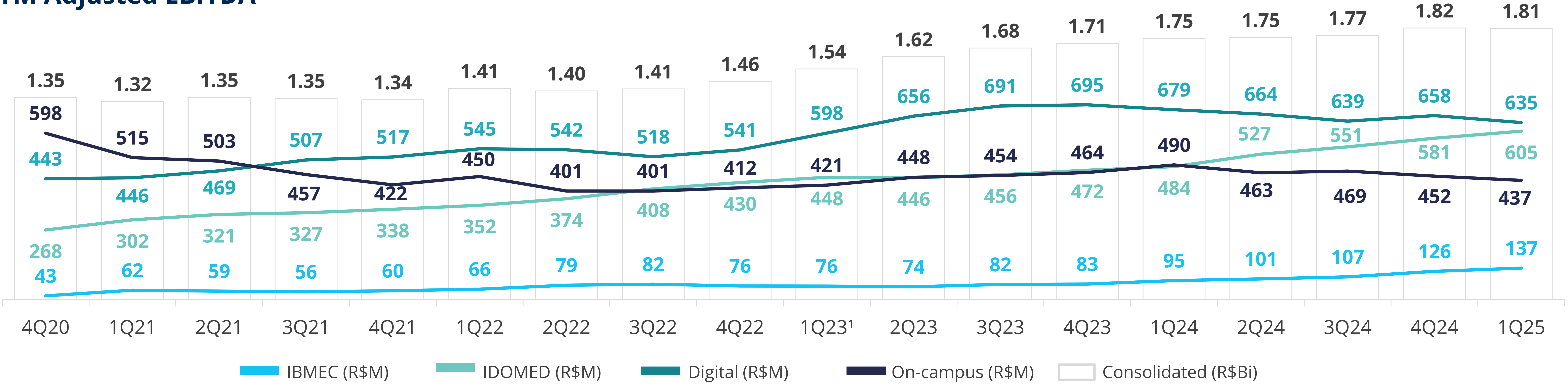


Dividend Payment
in all the years
since the IPO in 2007

[1] Net revenue adjusted for the effects of laws and injunctions in court related to Covid-19.
[2] LTM (Last Twelve Months), refers to the last twelve consecutive months prior to the date of 3/31/2025.
[3] Dividends and share buybacks on a cash basis to date.

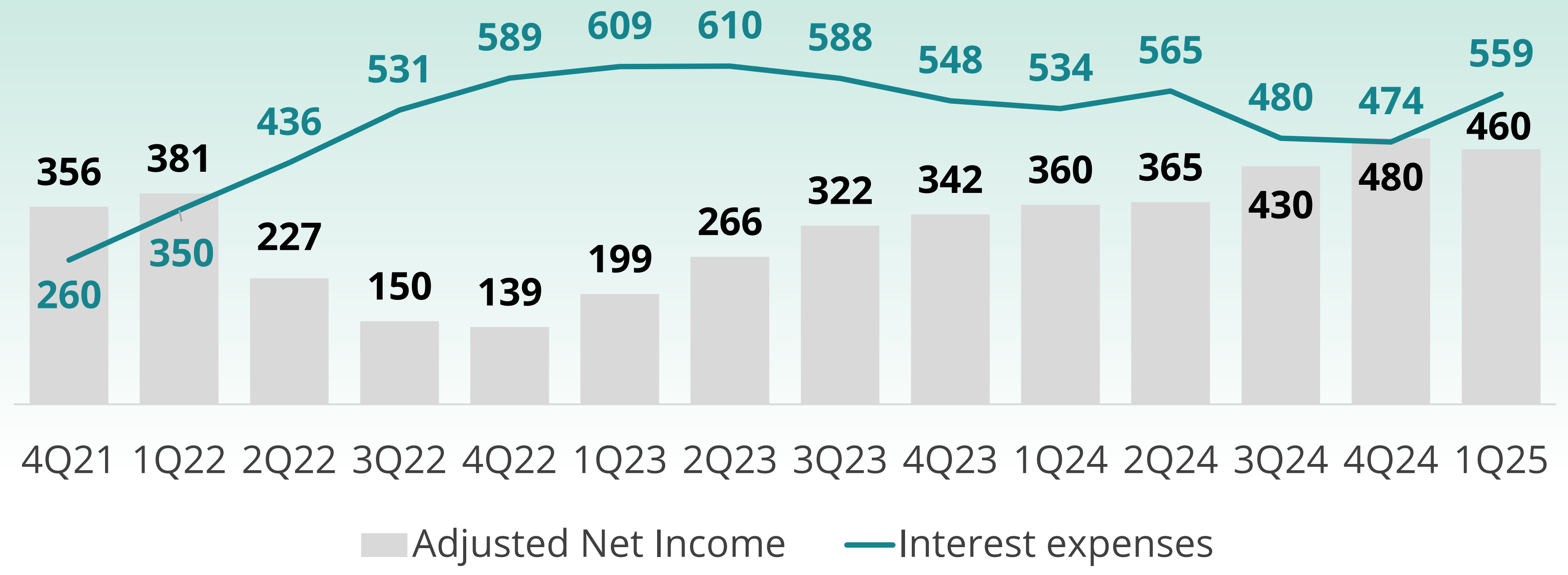
Solid portfolio leading to positive results

LTM Adjusted EBITDA



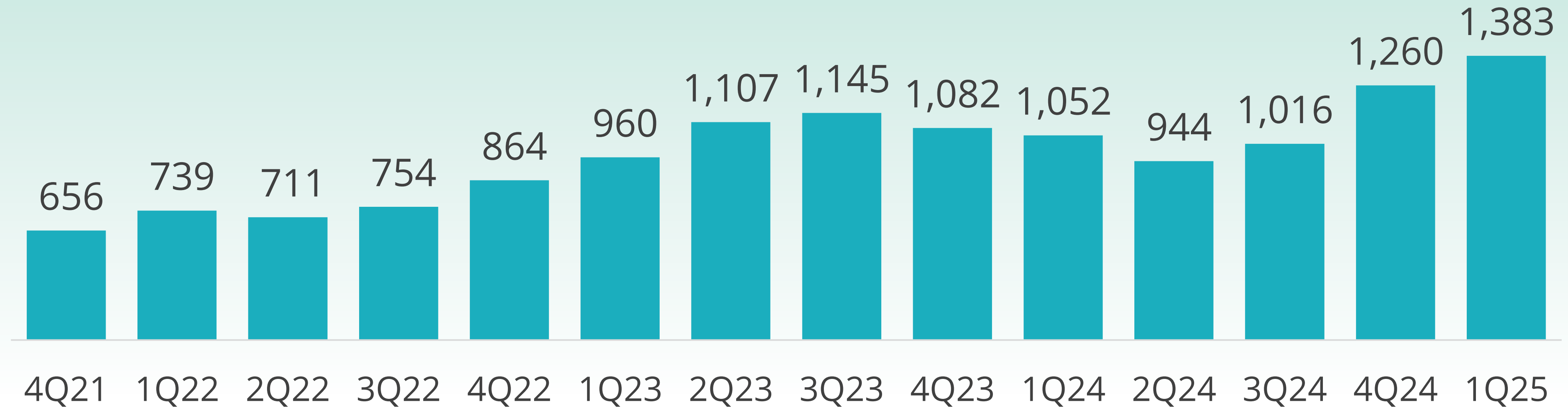
LTM Adjusted Net Income and Interest Expenses[2]

(R$M)



LTM Operating Cash Flow

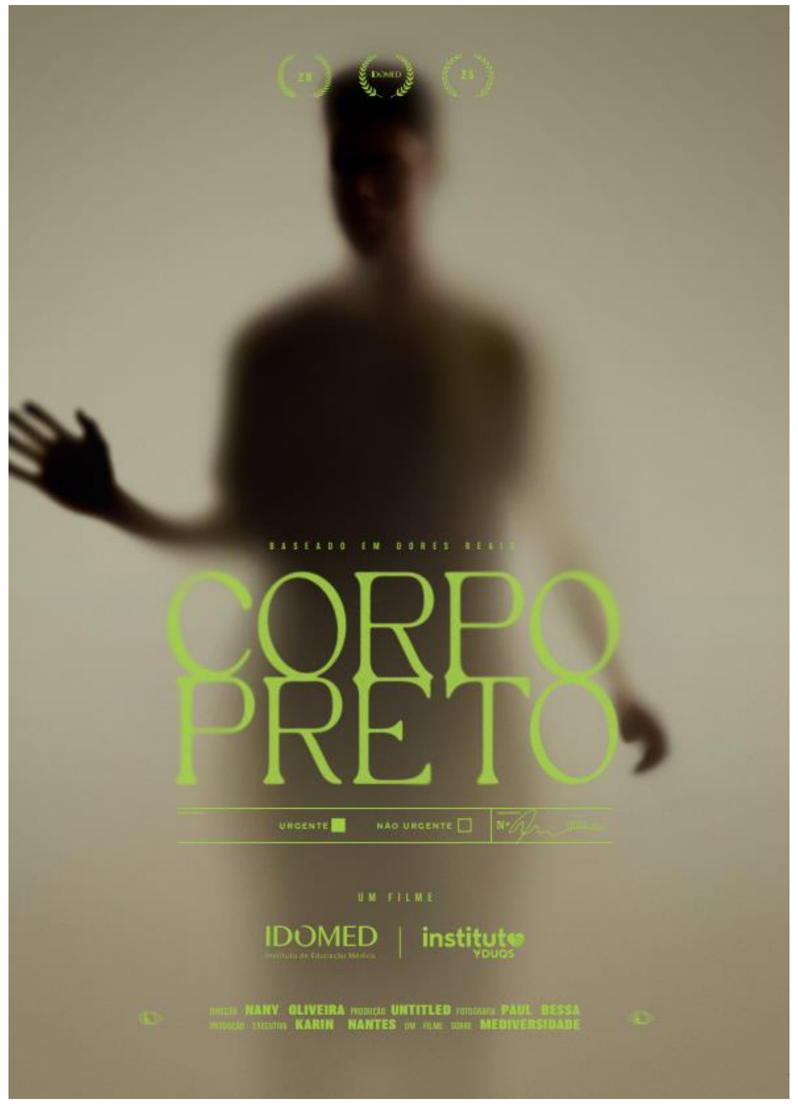
(R$M)

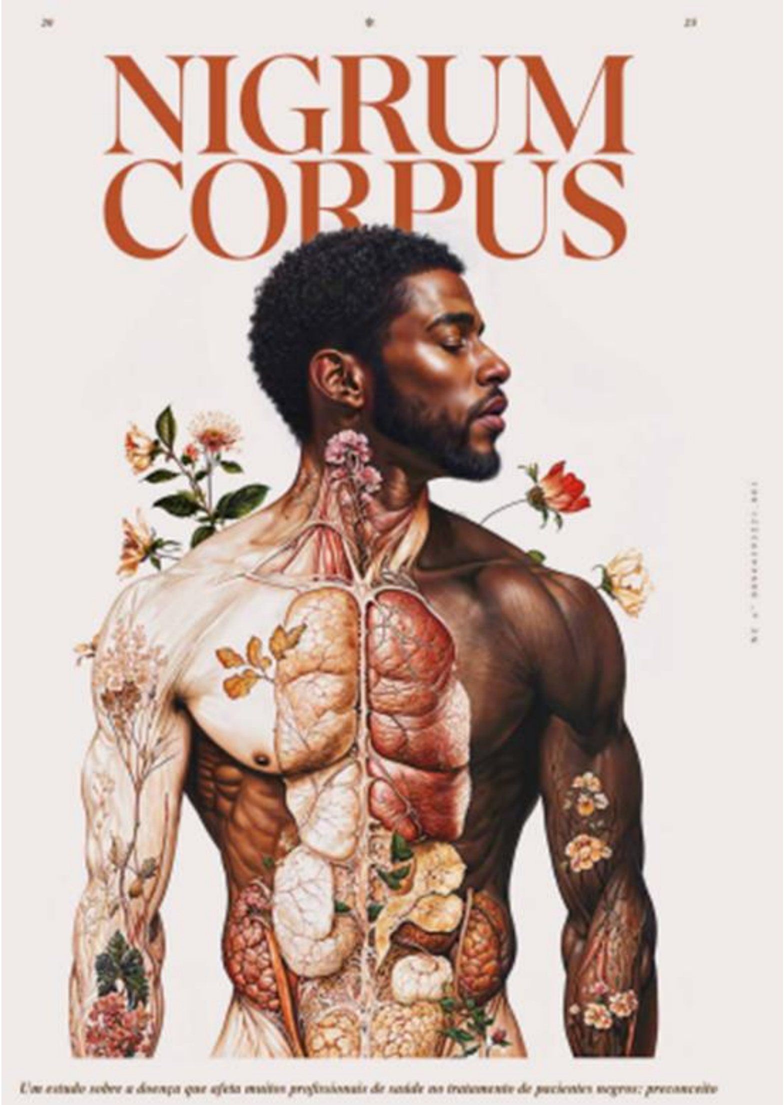


[1] Excluding the effect of FG-Fies mismatch in revenue between the Premium and On-campus segments.
[2] Interest and charges expenses, interest on swap loans and expenses with private financing.
Note: LTM (Last Twelve Months) refers to the last twelve consecutive months prior to the date of 3/31/2025.

ESG – Educate to transform

YDUQS





Programa Mediversidade ("Medversity Program") - IDOMED and Yduqs Institute:

- **53 black and indigenous students** in conditions of economic hypo sufficiency.
- Launch of the book **"Nigrum Corpus – A study on racism in Brazilian medicine"** and the short film **"Corpo Preto - A film on racial bias in medicine,"** both inspired by studies and true accounts gathered by Mediversidade. Access through QRCODE.

ISE B3 — Admission to **the 20th B3 Corporate Sustainability Index portfolio**

MSCI ESG RATINGS AA (CCC | B | BB | BBB | A | AA | AAA)

CDP DISCLOSER 2024 CORPORATE

Mulheres na Liderança

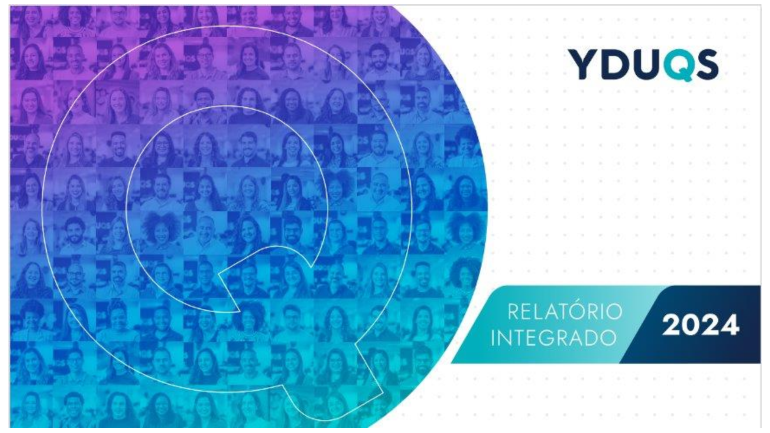
IGC B3

ICO2 B3

IDIVERSA B3

Corporate ESG Performance Prime — RATED BY ISS ESG

WOB



2024 Integrated Report

- **Launch of the Sustainability Strategy 25-30,** aligned with **the UN SDGs** and relevant topics to the education sector and key stakeholders.

Key messages 1Q25

YDUQS
1T25

Strong Cash Generation

- OCF R$1.4 Bi LTM (+31%)
- FCFE R$528M LTM (+R$484M)
- Guidance of R$500M to R$600M of FCFE in 2025

R$150M of dividends paid in May/2025

R$300M Buyback program ended

Improved quality of Revenue

- Trade up from DL to Semi on-campus
- Tuition waiver program for non-engaged freshmen
- Strong Premium growth

Ibmec growth

- Net Revenue +20%
- EBITDA margin +4 p.p.
- Students base +21%

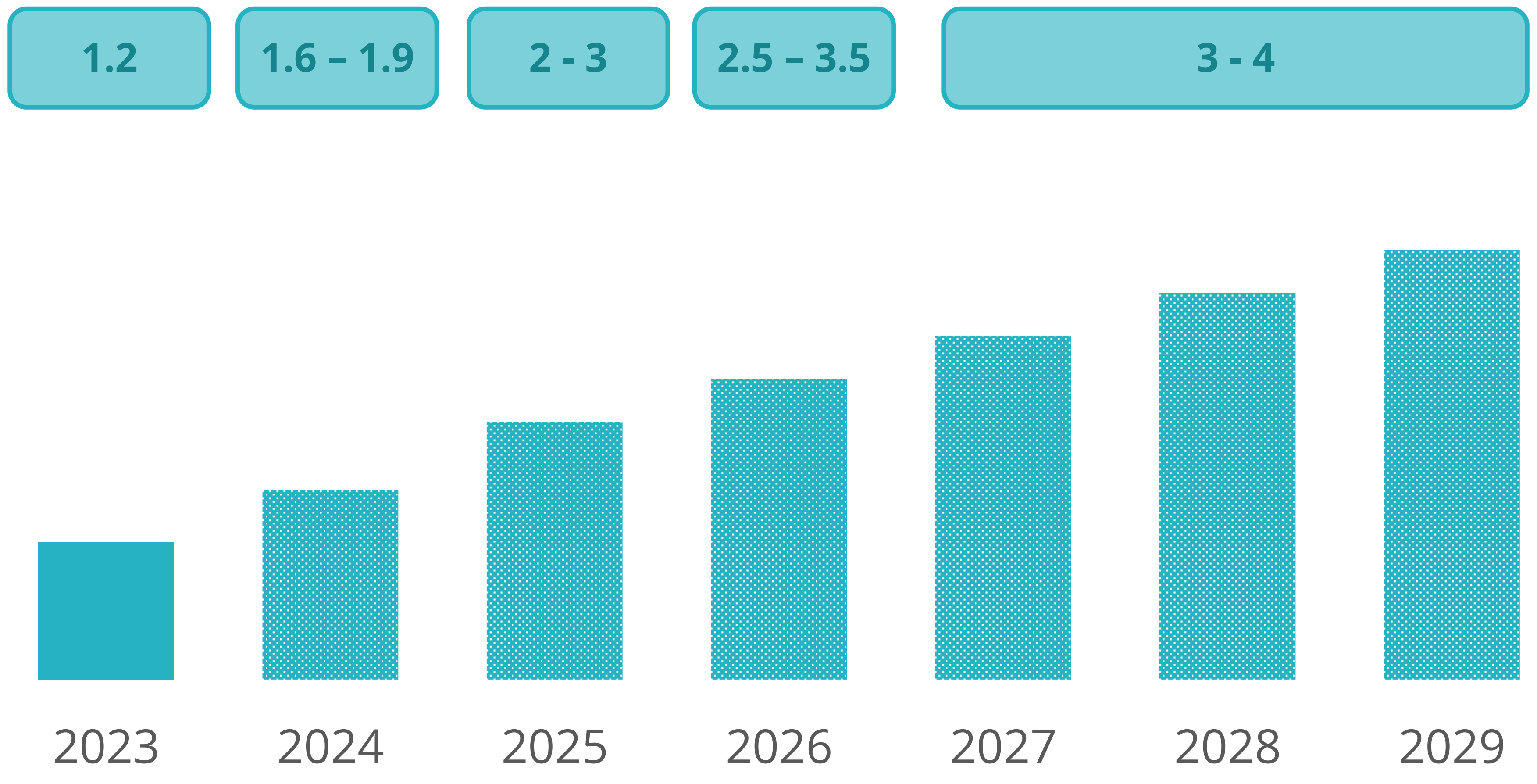
Guidance | In May 2024, we committed to different deliveries...

EPS from R$3 to R$4 as of 2027

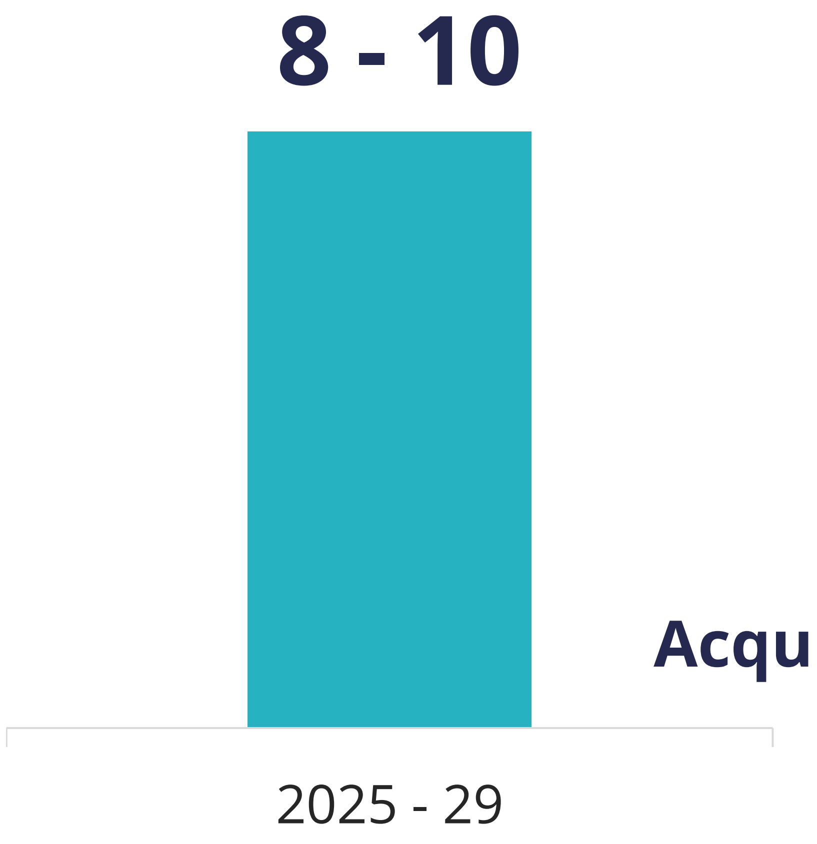
Cash generation of R$10Bi by 2029

Transparent capital allocation framework

Evolution of adjusted EPS
(R$)



Cash generation 2025-29[1]
(R$ Bi)



Debt Reduction targeting **1.0x net debt/EBITDA.**

Dividends **Strong dividend payer** with low leverage stability.

Acquisitions ***Lifelong learning*** with high technology, strong cash generation and growth (maximum 3 years to achieve YDUQS multiple).

Possible assets, strategic and opportunistics, with favorable price and deal accretive.

[1] Accumulated operating cash flow from 2025 to 2029 = EBITDA ex-IFRS discounted working capital and cash tax.

Guidance | ... and the result was better than expected!

EPS of R$1.73

+47% vs. 2023

FCFE of R$362M

+438% vs. 2023

OCF of R$1.3 billion

+16% vs. 2023

Dividends: R$150M paid in May/25

+88% vs. paid in 2023

Acquisitions: Newton Paiva and Edufor

+10 thousand students

Shares buyback

R$300MM program between Sept/24 and Feb/25, at an average price of R$9.80

YDUQS DAY 2024 outlook was impacted by exogenous factors

YDUQS
1T25

Impacts on EPS (R$)	2025	2026	2027	2028	2029
YDUQS DAY EPS	**2.0 – 3.0**	**2.5 – 3.5**		**3.0 – 4.0** (between 2027 and 2029)	
Selic[1]	(0.4)	(0.3)	(0.2)	(0.1)	(0.1)
Privately-funded migration	(0.1)	(0.1)	(0.1)	(0.2)	(0.1)
Not engaged students	(0.1)	-	-	-	-
Buyback	0.1	0.2	0.3	0.3	0.4
Impact	**(0.4)**	**(0.3)**	**(0.1)**	**-**	**0.2**
Total	**1.6 – 2.6**	**2.2 – 3.2**		**3.0 – 4.0**	

[1]Selic: guidance released in May/24 considered the rate at 9% for 2025. Currently, the rate is at 14%, with an expected increase throughout the year.

New Guidance | Unchanged strategy – delivering higher EPS and strong cash generation

YDUQS
1T25

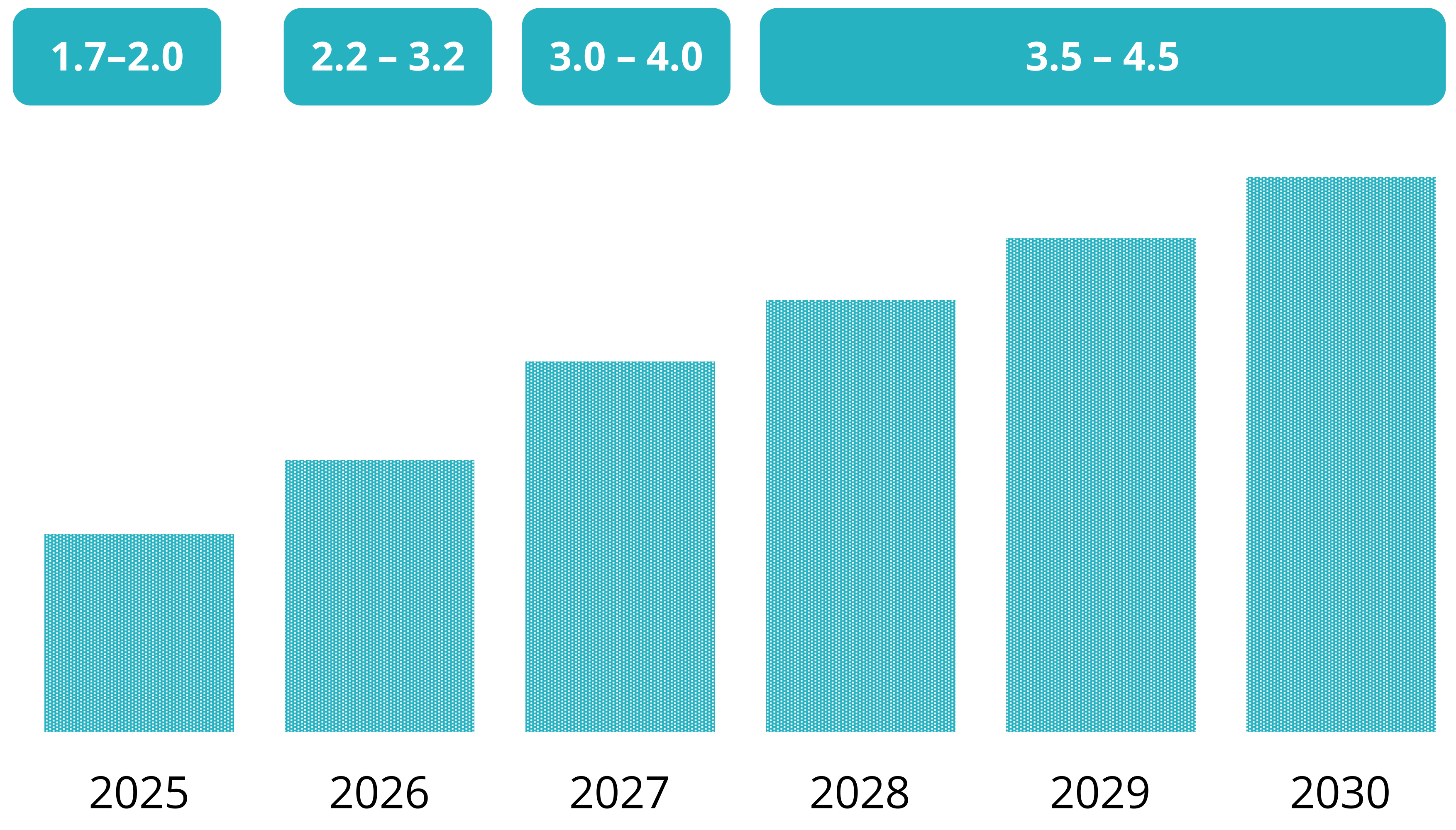
Maintenance of the capital allocation *framework*

Debt

Dividends

Acquisitions

Evolution of adjusted EPS
(R$)



Free Cash Flow to Equity between R$500M and R$600M in 2025

Earnings per share between R$1.7 and R$2.0 in 2025

YDUQS

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