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Company information / Breakdown of capital

Quantity of shares (Unit)	Current quarter 03/31/2025
Paid-in capital	
Common	4,197,317,998
Preferred	0
Total	4,197,317,998
Treasury	
Common	1,645,411
Preferred	0
Total	1,645,411

Individual financial statements / Balance sheet – Assets**(In thousands of reais)**

Code of account	Account description	Current quarter 03/31/2025	Prior year 12/31/2024
1	Total assets	21,681,339	22,799,880
1.01	Current assets	1,826,378	2,014,383
1.01.01	Cash and cash equivalents	322,141	810,170
1.01.01.01	Cash and banks	12	13
1.01.01.02	Interest earning bank deposits	322,129	810,157
1.01.02	Interest earning bank deposits	668,313	648,477
1.01.06	Recoverable taxes	72,376	14,710
1.01.06.01	Current taxes recoverable	72,376	14,710
1.01.06.01.01	Recoverable income tax and social contribution	72,376	14,710
1.01.08	Other current assets	763,548	541,026
1.01.08.03	Other	763,548	541,026
1.01.08.03.01	Dividends	466,692	1,053
1.01.08.03.02	Interest on own capital	296,120	539,220
1.01.08.03.03	Other	736	753
1.02	Non-current assets	19,854,961	20,785,497
1.02.01	Non-current receivables	5,097	8,536
1.02.01.07	Deferred taxes	4,240	7,679
1.02.01.07.01	Deferred income tax and social contribution	4,240	7,679
1.02.01.10	Other non-current assets	857	857
1.02.01.10.03	Judicial deposits	857	857
1.02.02	Investments	19,846,091	20,773,166
1.02.02.01	Equity interest	19,846,091	20,773,166
1.02.02.01.02	Interest in subsidiaries	19,846,091	20,773,166
1.02.03	Property, plant and equipment	3,763	3,785
1.02.03.01	Construction in progress	3,763	3,785
1.02.04	Intangible assets	10	10
1.02.04.01	Intangible assets	10	10

Individual financial statements / Balance sheet – Liabilities**(In thousands of reais)**

Code of account	Account description	Current quarter 03/31/2025	Prior year 12/31/2024
2	Total liabilities	21,681,339	22,799,880
2.01	Current liabilities	394,985	591,329
2.01.01	Social and labor obligations	35,219	31,447
2.01.01.01	Social charges	35,219	31,447
2.01.02	Suppliers	80	325
2.01.03	Tax liabilities	51,857	205
2.01.03.01	Federal tax liabilities	51,857	205
2.01.03.01.01	Income tax and social contribution payable	82	0
2.01.03.01.02	Other tax obligations	51,775	205
2.01.05	Other liabilities	307,829	559,352
2.01.05.02	Other	307,829	559,352
2.01.05.02.01	Dividends and interest on own capital	301,564	548,144
2.01.05.02.04	Other	6,265	11,208
2.02	Non-current liabilities	4,733	4,330
2.02.02	Other liabilities	4,733	4,330
2.03	Shareholders' equity	21,281,621	22,204,221
2.03.01	Realized capital	7,504,517	7,504,517
2.03.02	Capital reserves	-170,595	-155,191
2.03.02.04	Options granted	10,005	17,458
2.03.02.05	Treasury shares	-43,595	-47,840
2.03.02.07	Goodwill in capital transaction	-137,005	-124,809
2.03.03	Revaluation reserve	3,631	3,631
2.03.04	Profit reserves	10,196,349	11,466,140
2.03.04.01	Legal reserve	302,130	302,130
2.03.04.02	Statutory reserve	9,894,219	9,894,219
2.03.04.08	Additional dividend proposed	0	1,269,791
2.03.05	Retained earnings/losses	1,209,565	0
2.03.06	Equity valuation adjustments	273,190	277,498
2.03.06.01	Deemed cost	273,190	277,498
2.03.08	Other comprehensive income	2,264,964	3,107,626
2.03.08.01	Derivative financial instruments	-6,350	2,171
2.03.08.02	Changes in ownership interest	-4,288	-4,288
2.03.08.03	Accumulated translation adjustments	2,275,602	3,109,743

Individual financial statements / Statement of income**(In thousands of reais)**

Code of account	Account description	Accumulated of the	Accumulated of the prior
		current year 01/01/2025–03/31/2025	year 01/01/2024–03/31/2024
3.04	Operating expenses/revenue	1,545,436	1,320,723
3.04.02	General and administrative expenses	-5,110	-8,129
3.04.02.01	Directors' fees	-977	-971
3.04.02.02	Other administrative expenses	-4,133	-7,158
3.04.05	Other operating expenses	4,330	-1,347
3.04.06	Equity in net income of subsidiaries	1,546,216	1,330,199
3.05	Income (loss) before financial income and taxes	1,545,436	1,320,723
3.06	Financial income (loss)	6,064	9,596
3.06.01	Financial revenues	40,716	34,609
3.06.02	Financial expenses	-34,652	-25,013
3.07	Income (loss) before income tax	1,551,500	1,330,319
3.08	Income tax and social contribution	-5,464	-2,355
3.08.01	Current	-2,025	-1,116
3.08.02	Deferred	-3,439	-1,239
3.09	Net income (loss) from continued operations	1,546,036	1,327,964
3.11	Income/loss for the period	1,546,036	1,327,964
3.99	Earnings per share - (Reais R\$ / Shares)		
3.99.01	Basic earnings per share		
3.99.01.01	COMMON SHARES	0.36848	0.31653
3.99.02	Diluted earnings per share		
3.99.02.01	COMMON SHARES	0.36841	0.31645

Individual financial statements / Statement of comprehensive income**(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2025–03/31/2025	01/01/2024–03/31/2024
4.01	Net income for the period	1,546,036	1,327,964
4.02	Other comprehensive income	-842,662	227,978
4.02.01	Accumulated currency translation adjustments	-834,141	203,880
4.02.02	Hedge accounting	-8,521	24,098
4.03	Comprehensive income for the period	703,374	1,555,942

Individual financial statements / Statement of cash flows (Indirect method)**(In thousands of reais)**

Code of account	Account description	Accumulated of the	Accumulated of the prior
		current year 01/01/2025–03/31/2025	year 01/01/2024–03/31/2024
6.01	Net cash from operating activities	1,313,137	1,182,857
6.01.01	Cash generated in operations	-21,983	-18,710
6.01.01.01	Income (loss) before taxes	1,551,500	1,330,319
6.01.01.02	Depreciation, amortization and depletion	22	21
6.01.01.03	Equity in net income of subsidiaries	-1,546,216	-1,330,199
6.01.01.06	Yield on interest earning bank deposits	-19,836	-16,341
6.01.01.07	Stock option plan expenses	-7,453	-2,510
6.01.02	Changes in assets and liabilities	1,335,120	1,201,567
6.01.02.03	(Increase)/decrease in recoverable taxes	-57,666	-5,133
6.01.02.04	Increase/(decrease) in suppliers	-245	26
6.01.02.05	Increase/(decrease) in social/tax obligations	5,767	-309
6.01.02.06	Increase/(decrease) in advances from clients	1,644	53
6.01.02.07	Increase/(decrease) in other accounts receivable/payable	47,125	33,160
6.01.02.08	Income tax and social contribution	-1,943	-1,148
6.01.02.11	Dividends/interest on own capital received	1,340,438	1,174,918
6.03	Net cash from financing activities	-1,801,166	-1,753,369
6.03.01	Payment of dividends/interest on own capital	-1,805,411	-1,756,561
6.03.04	Settlement of treasury shares	4,245	3,192
6.05	Increase (decrease) in cash and cash equivalents	-488,029	-570,512
6.05.01	Opening balance of cash and cash equivalents	810,170	791,316
6.05.02	Closing balance of cash and cash equivalents	322,141	220,804

Individual financial statements / Statement of changes in shareholders' equity / DMPL - 01/01/2025–03/31/2025

(In thousands of reais)

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	Profit reserves	Retained earnings (loss)	Other comprehensive income	Shareholders' equity
5.01	Opening balances	7,504,517	-151,560	10,196,349	1,269,791	3,385,124	22,204,221
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	7,504,517	-151,560	10,196,349	1,269,791	3,385,124	22,204,221
5.04	Capital transactions with partners	0	-15,404	0	-338,616	0	-354,020
5.04.03	Recognized options granted	0	-7,453	0	0	0	-7,453
5.04.05	Treasury shares sold	0	5,285	0	0	0	5,285
5.04.07	Interest on own capital	0	0	0	-338,616	0	-338,616
5.04.08	Capital transactions	0	-13,236	0	0	0	-13,236
5.05	Total comprehensive income	0	0	0	1,548,181	-846,970	701,211
5.05.01	Net income for the period	0	0	0	1,546,036	0	1,546,036
5.05.02	Other comprehensive income	0	0	0	2,145	-846,970	-844,825
5.05.02.04	Translation adjustments in the period	0	0	0	0	-836,304	-836,304
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	-8,521	-8,521
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	2,145	-2,145	0
5.06	Internal changes in shareholders' equity	0	0	0	-1,269,791	0	-1,269,791
5.06.04	Payment of dividends	0	0	0	-1,269,791	0	-1,269,791
5.07	Closing balances	7,504,517	-166,964	10,196,349	1,209,565	2,538,154	21,281,621

Individual financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2024–03/31/2024

(In thousands of reais)

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	Profit reserves	Retained earnings (loss)	Other comprehensive income	Shareholders' equity
5.01	Opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085
5.04	Capital transactions with partners	0	-4,281	0	-242,343	0	-246,624
5.04.03	Recognized options granted	0	-2,510	0	0	0	-2,510
5.04.05	Treasury shares sold	0	3,376	0	0	0	3,192
5.04.07	Interest on own capital	0	0	0	-242,343	0	-242,343
5.04.08	Capital transactions	0	-5,147	0	0	0	-4,963
5.05	Total comprehensive income	0	0	0	1,336,563	225,255	1,561,818
5.05.01	Net income for the period	0	0	0	1,327,964	0	1,327,964
5.05.02	Other comprehensive income	0	0	0	8,599	225,255	233,854
5.05.02.04	Translation adjustments in the period	0	0	0	0	209,756	209,756
5.05.02.06	Hedge accounting – Net cash flow of taxes	0	0	0	0	24,098	24,098
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	8,599	-8,599	0
5.06	Internal changes in shareholders' equity	0	0	0	-1,249,940	0	-1,249,940
5.06.04	Payment of dividends	0	0	0	-1,249,940	0	-1,249,940
5.07	Closing balances	6,504,517	-132,039	8,329,343	1,094,220	1,611,298	17,407,339

Individual financial statements / Statement of added value**(In thousands of reais)**

Code of account	Account description	Accumulated of the	Accumulated of the prior
		current year 01/01/2025–03/31/2025	year 01/01/2024–03/31/2024
7.02	Inputs acquired from third parties	4,584	-3,140
7.02.02	Materials, energy, third-party services and other	-3,020	-5,651
7.02.04	Other	7,604	2,511
7.03	Gross added value	4,584	-3,140
7.04	Retentions	-22	-21
7.04.01	Depreciation, amortization and depletion	-22	-21
7.05	Net added value produced	4,562	-3,161
7.06	Added value received as transfer	1,586,932	1,364,808
7.06.01	Equity in net income of subsidiaries	1,546,216	1,330,199
7.06.02	Financial revenues	40,716	34,609
7.07	Total added value payable	1,591,494	1,361,647
7.08	Distribution of added value	1,591,494	1,361,647
7.08.01	Personnel	5,022	6,026
7.08.01.01	Direct remuneration	4,727	5,717
7.08.01.02	Benefits	241	237
7.08.01.03	SEVERANCE PAY FUND (FGTS)	54	72
7.08.02	Taxes, duties and contributions	5,784	2,644
7.08.02.01	Federal	5,784	2,644
7.08.03	Third-party capital remuneration	34,652	25,013
7.08.03.01	Interest	34,652	25,013
7.08.04	Remuneration of own capital	1,546,036	1,327,964
7.08.04.01	Interest on own capital	338,616	242,343
7.08.04.03	Retained earnings / Loss for the period	1,207,420	1,085,621

Consolidated financial statements / Balance sheet – Assets**(In thousands of reais)**

Code of account	Account description	Current quarter 03/31/2025	Prior year 12/31/2024
1	Total assets	39,323,514	41,489,701
1.01	Current assets	25,120,512	27,221,359
1.01.01	Cash and cash equivalents	4,989,220	7,347,599
1.01.01.01	Cash and banks	2,078,532	1,900,225
1.01.01.02	Interest earning bank deposits	2,910,688	5,447,374
1.01.02	Interest earning bank deposits	668,454	648,477
1.01.03	Accounts receivable	7,227,394	7,394,411
1.01.03.01	Clients	7,227,394	7,394,411
1.01.04	Inventories	10,220,722	9,903,951
1.01.06	Recoverable taxes	1,085,194	817,414
1.01.06.01	Current taxes recoverable	1,085,194	817,414
1.01.06.01.01	Recoverable income tax and social contribution	244,569	131,878
1.01.06.01.02	Other taxes recoverable	840,625	685,536
1.01.08	Other current assets	929,528	1,109,507
1.01.08.03	Other	929,528	1,109,507
1.01.08.03.01	Derivative financial instruments	28,555	210,749
1.01.08.03.02	Other	900,973	898,758
1.02	Non-current assets	14,203,002	14,268,342
1.02.01	Non-current receivables	1,389,586	1,442,220
1.02.01.01	Interest earning bank deposits measured at fair value through profit or loss	16,373	17,134
1.02.01.07	Deferred taxes	1,052,515	1,141,821
1.02.01.07.01	Deferred income tax and social contribution	1,052,515	1,141,821
1.02.01.10	Other non-current assets	320,698	283,265
1.02.01.10.03	Judicial deposits	58,380	58,279
1.02.01.10.04	Recoverable income tax and social contribution	7,797	8,394
1.02.01.10.05	Other taxes recoverable	133,188	115,193
1.02.01.10.06	Derivative financial instruments	28	6,166
1.02.01.10.07	Other	121,305	95,233
1.02.02	Investments	68,221	71,808
1.02.02.01	Equity interest	68,221	71,808
1.02.02.01.01	Interest in associated companies	67,021	70,548
1.02.02.01.05	Other investments	1,200	1,260
1.02.03	Property, plant and equipment	9,964,454	9,933,659
1.02.03.01	Construction in progress	9,132,744	9,035,224
1.02.03.02	Right-of-use in lease	831,710	898,435
1.02.04	Intangible assets	2,780,741	2,820,655
1.02.04.01	Intangible assets	788,947	755,630
1.02.04.01.02	Other	788,947	755,630
1.02.04.02	Goodwill	1,991,794	2,065,025

Consolidated financial statements / Balance sheet - Liabilities**(In thousands of reais)**

Code of account	Account description	Current quarter 03/31/2025	Prior year 12/31/2024
2	Total liabilities	39,323,514	41,489,701
2.01	Current liabilities	14,715,666	15,454,265
2.01.01	Social and labor obligations	891,905	728,469
2.01.01.01	Social charges	891,905	728,469
2.01.02	Suppliers	3,367,472	3,778,116
2.01.03	Tax liabilities	846,911	799,564
2.01.03.01	Federal tax liabilities	846,911	799,564
2.01.03.01.01	Income tax and social contribution payable	384,615	474,494
2.01.03.01.02	Other	462,296	325,070
2.01.04	Loans and financing	2,986,525	2,850,956
2.01.04.01	Loans and financing	2,986,525	2,850,956
2.01.04.01.01	In domestic currency	6,938	6,089
2.01.04.01.02	In foreign currency	2,979,587	2,844,867
2.01.05	Other liabilities	6,622,853	7,297,160
2.01.05.02	Other	6,622,853	7,297,160
2.01.05.02.01	Dividends and interest on own capital	314,948	561,679
2.01.05.02.04	Advance from clients	3,828,456	4,040,292
2.01.05.02.05	Profit sharing	254,788	569,328
2.01.05.02.06	Derivative financial instruments	13,043	26,237
2.01.05.02.07	Leases	102,988	107,668
2.01.05.02.08	Provision for product warranty	592,578	579,009
2.01.05.02.09	Billing for future delivery	67,096	77,589
2.01.05.02.10	Other	1,448,956	1,335,358
2.02	Non-current liabilities	2,379,060	2,910,219
2.02.01	Loans and financing	248,759	744,281
2.02.01.01	Loans and financing	248,759	744,281
2.02.01.01.01	In domestic currency	248,759	248,894
2.02.01.01.02	In foreign currency	0	495,387
2.02.02	Other liabilities	1,184,065	1,212,384
2.02.02.02	Other	1,184,065	1,212,384
2.02.02.02.03	Taxes payable	27,180	23,647
2.02.02.02.04	Derivative financial instruments	256	0
2.02.02.02.05	Leases	660,045	715,450
2.02.02.02.06	Other	496,584	473,287
2.02.03	Deferred taxes	163,936	170,520
2.02.03.01	Deferred income tax and social contribution	163,936	170,520
2.02.04	Provision	782,300	783,034
2.03	Consolidated shareholders' equity	22,228,788	23,125,217
2.03.01	Realized capital	7,504,517	7,504,517
2.03.02	Capital reserves	-170,595	-155,191
2.03.02.04	Options granted	10,005	17,458
2.03.02.05	Treasury shares	-43,595	-47,840
2.03.02.07	Goodwill in capital transaction	-137,005	-124,809
2.03.03	Revaluation reserve	3,631	3,631
2.03.04	Profit reserves	10,196,349	11,466,140

Consolidated financial statements / Balance sheet - Liabilities

(In thousands of reais)

Code of account	Account description	Current quarter 03/31/2025	Prior year 12/31/2024
2.03.04.01	Legal reserve	302,130	302,130
2.03.04.02	Statutory reserve	9,894,219	9,894,219
2.03.04.08	Additional dividend proposed	0	1,269,791
2.03.05	Retained earnings/losses	1,209,565	0
2.03.06	Equity valuation adjustments	273,190	277,498
2.03.06.01	Deemed cost	273,190	277,498
2.03.08	Other comprehensive income	2,264,964	3,107,626
2.03.08.01	Derivative financial instruments	-6,350	2,171
2.03.08.02	Changes in ownership interest	-4,288	-4,288
2.03.08.03	Accumulated translation adjustments	2,275,602	3,109,743
2.03.09	Non-controlling interest	947,167	920,996

Consolidated financial statements / Statement of income**(In thousands of reais)**

Code of account	Account description	Accumulated of the	Accumulated of the prior
		current year 01/01/2025–03/31/2025	year 01/01/2024–03/31/2024
3.01	Revenue from sales of goods and/or services	10,078,571	8,033,304
3.02	Cost of goods and/or services sold	-6,762,551	-5,362,600
3.03	Gross income	3,316,020	2,670,704
3.04	Operating expenses/revenue	-1,372,633	-1,067,357
3.04.01	Sales expenses	-840,150	-624,184
3.04.01.01	(Provision) for impairment of clients	-10,335	-8,700
3.04.01.02	Other sales expenses	-829,815	-615,484
3.04.02	General and administrative expenses	-367,263	-259,970
3.04.02.01	Directors' fees	-5,470	-5,631
3.04.02.02	Other administrative expenses	-361,793	-254,339
3.04.04	Other operating revenue	45,727	16,934
3.04.05	Other operating expenses	-210,430	-200,210
3.04.06	Equity in net income of subsidiaries	-517	73
3.05	Income (loss) before financial income and taxes	1,943,387	1,603,347
3.06	Financial income (loss)	40,103	72,452
3.06.01	Financial revenues	477,162	324,627
3.06.02	Financial expenses	-437,059	-252,175
3.07	Income (loss) before income tax	1,983,490	1,675,799
3.08	Income tax and social contribution	-346,310	-298,545
3.08.01	Current	-323,380	-344,340
3.08.02	Deferred	-22,930	45,795
3.09	Net income (loss) from continued operations	1,637,180	1,377,254
3.11	Income/loss for the period	1,637,180	1,377,254
3.11.01	Attributed to the Parent company's partners	1,546,036	1,327,964
3.11.02	Attributed to non-controlling partners	91,144	49,290
3.99	Earnings per share - (Reais R\$ / Shares)		
3.99.01	Basic earnings per share		
3.99.01.01	COMMON SHARES	0.36848	0.31653
3.99.02	Diluted earnings per share		
3.99.02.01	COMMON SHARES	0.36841	0.31645

Consolidated financial statements / Statement of comprehensive income**(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2025–03/31/2025	01/01/2024–03/31/2024
4.01	Consolidated net income for the period	1,637,180	1,377,254
4.02	Other comprehensive income	-866,903	230,765
4.02.01	Accumulated currency translation adjustments	-858,373	205,676
4.02.02	Hedge accounting	-8,530	25,089
4.03	Consolidated comprehensive income for the period	770,277	1,608,019
4.03.01	Attributed to the Parent company's partners	703,374	1,555,942
4.03.02	Attributed to non-controlling partners	66,903	52,077

Consolidated financial statements / Statement of cash flows (Indirect method)**(In thousands of reais)**

Code of account	Account description	Accumulated of the	Accumulated of the prior
		current year 01/01/2025–03/31/2025	year 01/01/2024–03/31/2024
6.01	Net cash from operating activities	540,543	1,578,370
6.01.01	Cash generated in operations	2,707,800	2,058,343
6.01.01.01	Income (loss) before taxes	1,983,490	1,675,799
6.01.01.02	Depreciation, amortization and depletion	229,607	166,533
6.01.01.03	Profit sharing – Employees	178,793	165,674
6.01.01.04	Stock option plan expenses	4,397	21,099
6.01.01.05	Provision for impairment of clients	10,335	8,700
6.01.01.06	Provision (reversal) for tax, civil and labor liabilities	477	-7,023
6.01.01.07	Provision for inventory losses	25,069	26,955
6.01.01.08	Provision with product warranty	33,534	22,561
6.01.01.09	Loss in the disposal of property, plant and equipment and intangible assets	22,173	4,289
6.01.01.10	Accrued interest on loans and financing	38,713	37,947
6.01.01.11	Equity in net income of subsidiaries	517	-73
6.01.01.12	Yield on interest earning bank deposits	-19,836	-16,341
6.01.01.14	Provision for / settlement of derivative financial instruments	200,531	-47,777
6.01.02	Changes in assets and liabilities	-2,167,257	-479,973
6.01.02.01	(Increase)/decrease in clients	-84,935	-260,115
6.01.02.02	(Increase) decrease in inventories	-663,533	-41,600
6.01.02.03	(Increase)/decrease in recoverable taxes	-247,003	-26,783
6.01.02.04	Increase/(decrease) in suppliers	-328,779	125,292
6.01.02.05	Increase/(decrease) in social/tax obligations	227,942	325,613
6.01.02.06	Increase/(decrease) in advances from clients	-75,841	282,135
6.01.02.07	Increase/(decrease) in other accounts receivable/payable	-97,936	-103,882
6.01.02.08	Income tax and social contribution	-413,259	-166,600
6.01.02.09	Payment of profit sharing - employees	-462,535	-425,308
6.01.02.10	Interest paid on loans and financing	-21,378	-188,725
6.02	Net cash used in investment activities	-701,840	-386,203
6.02.02	Property, plant and equipment	-596,011	-334,447
6.02.03	Intangible assets	-25,230	-17,087
6.02.04	Receipt in the sale of property, plant and equipment and intangible assets	1,523	973
6.02.09	Business acquisition – business combination (net of cash)	-81,972	0
6.02.11	Interest earning bank deposits held to maturity	-770	-35,642
6.02.12	Redemption of interest earning bank deposits	620	0
6.03	Net cash from financing activities	-2,002,963	-1,798,110
6.03.01	Loans and financing obtained	776,329	602,192
6.03.02	Payment of loans and financing	-975,029	-678,384
6.03.04	Payment of dividends/interest on own capital	-1,808,508	-1,725,110
6.03.06	Settlement of treasury shares	4,245	3,192
6.04	Exchange rate change on cash and cash equivalents	-194,119	38,574
6.05	Increase (decrease) in cash and cash equivalents	-2,358,379	-567,369
6.05.01	Opening balance of cash and cash equivalents	7,347,599	6,488,454
6.05.02	Closing balance of cash and cash equivalents	4,989,220	5,921,085

Consolidated financial statements / Statement of changes in shareholders' equity / DMPL - 01/01/2025–03/31/2025**(In thousands of reais)**

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	Profit reserves	Retained earnings (loss)	Other comprehensive income	Shareholders' equity	Non-controlling interest	Consolidated shareholders' equity
5.01	Opening balances	7,504,517	-151,560	10,196,349	1,269,791	3,385,124	22,204,221	920,996	23,125,217
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	7,504,517	-151,560	10,196,349	1,269,791	3,385,124	22,204,221	920,996	23,125,217
5.04	Capital transactions with partners	0	-15,404	0	-338,616	0	-354,020	-40,732	-394,752
5.04.03	Recognized options granted	0	-7,453	0	0	0	-7,453	0	-7,453
5.04.05	Treasury shares sold	0	5,285	0	0	0	5,285	0	5,285
5.04.07	Interest on own capital	0	0	0	-338,616	0	-338,616	0	-338,616
5.04.08	Capital transactions	0	-13,236	0	0	0	-13,236	-40,732	-53,968
5.05	Total comprehensive income	0	0	0	1,548,181	-846,970	701,211	66,903	768,114
5.05.01	Net income for the period	0	0	0	1,546,036	0	1,546,036	91,144	1,637,180
5.05.02	Other comprehensive income	0	0	0	2,145	-846,970	-844,825	-24,241	-869,066
5.05.02.04	Translation adjustments in the period	0	0	0	0	-836,304	-836,304	-24,232	-860,536
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	-8,521	-8,521	-9	-8,530
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	2,145	-2,145	0	0	0
5.06	Internal changes in shareholders' equity	0	0	0	-1,269,791	0	-1,269,791	0	-1,269,791
5.06.04	Payment of dividends	0	0	0	-1,269,791	0	-1,269,791	0	-1,269,791
5.07	Closing balances	7,504,517	-166,964	10,196,349	1,209,565	2,538,154	21,281,621	947,167	22,228,788

Consolidated financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2024–03/31/2024**(In thousands of reais)**

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	Profit reserves	Retained earnings (loss)	Other comprehensive income	Shareholders' equity	Non-controlling interest	Consolidated shareholders' equity
5.01	Opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085	512,691	17,854,776
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085	512,691	17,854,776
5.04	Capital transactions with partners	0	-4,281	0	-242,343	0	-246,624	-4,941	-251,565
5.04.03	Recognized options granted	0	-2,510	0	0	0	-2,510	0	-2,510
5.04.05	Treasury shares sold	0	3,376	0	0	0	3,192	0	3,192
5.04.07	Interest on own capital	0	0	0	-242,343	0	-242,343	0	-242,343
5.04.08	Capital transactions	0	-5,147	0	0	0	-4,963	-4,941	-9,904
5.05	Total comprehensive income	0	0	0	1,336,563	225,255	1,561,818	52,077	1,613,895
5.05.01	Net income for the period	0	0	0	1,327,964	0	1,327,964	49,290	1,377,254
5.05.02	Other comprehensive income	0	0	0	8,599	225,255	233,854	2,787	236,641
5.05.02.04	Translation adjustments in the period	0	0	0	0	209,756	209,756	1,796	211,552
5.05.02.06	Hedge accounting – Net cash flow of taxes	0	0	0	0	24,098	24,098	991	25,089
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	8,599	-8,599	0	0	0
5.06	Internal changes in shareholders' equity	0	0	0	-1,249,940	0	-1,249,940	0	-1,249,940
5.06.04	Payment of dividends	0	0	0	-1,249,940	0	-1,249,940	0	-1,249,940
5.07	Closing balances	6,504,517	-132,039	8,329,343	1,094,220	1,611,298	17,407,339	559,827	17,967,166

Consolidated financial statements / Statement of added value**(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2025–03/31/2025	01/01/2024–03/31/2024
7.01	Revenues	10,987,600	8,885,869
7.01.01	Sale of goods, products and services	10,985,325	8,885,156
7.01.02	Other revenues	12,610	9,413
7.01.04	Formation/reversal of allowance for doubtful accounts	-10,335	-8,700
7.02	Inputs acquired from third parties	-5,935,259	-4,824,178
7.02.02	Materials, energy, third-party services and other	-5,967,656	-4,830,141
7.02.04	Other	32,397	5,963
7.03	Gross added value	5,052,341	4,061,691
7.04	Retentions	-229,607	-166,533
7.04.01	Depreciation, amortization and depletion	-229,607	-166,533
7.05	Net added value produced	4,822,734	3,895,158
7.06	Added value received as transfer	476,645	324,700
7.06.01	Equity in net income of subsidiaries	-517	73
7.06.02	Financial revenues	477,162	324,627
7.07	Total added value payable	5,299,379	4,219,858
7.08	Distribution of added value	5,299,379	4,219,858
7.08.01	Personnel	2,173,148	1,691,349
7.08.01.01	Direct remuneration	1,859,893	1,448,680
7.08.01.02	Benefits	248,100	184,853
7.08.01.03	SEVERANCE PAY FUND (FGTS)	65,155	57,816
7.08.02	Taxes, duties and contributions	1,040,677	896,092
7.08.02.01	Federal	876,562	763,358
7.08.02.02	State	152,425	124,309
7.08.02.03	Municipal	11,690	8,425
7.08.03	Third-party capital remuneration	448,374	255,163
7.08.03.01	Interest	434,718	250,638
7.08.03.02	Rentals	13,656	4,525
7.08.04	Remuneration of own capital	1,637,180	1,377,254
7.08.04.01	Interest on own capital	338,616	242,343
7.08.04.03	Retained earnings / Loss for the period	1,207,420	1,085,621
7.08.04.04	Non-controlling interest in retained earnings	91,144	49,290

Performance comment

EARNINGS RELEASE

1Q 2025

Continued revenue growth and strong operating margins

Highlights



Net Operating Revenue (NOR) was **R\$ 10,078.6 million** in 1Q25, 25.5% higher than 1Q24 and 6.9% lower than 4Q24.



EBITDA⁽¹⁾ reached **R\$ 2,173.0 million**, 22.8% higher than 1Q24 and 9.0% lower than 4Q24, while **EBITDA margin** was **21.6%**, 40 bps higher than 1Q24 and 50 bps lower than the previous quarter.



Return on Invested Capital (ROIC) reached **33.2%** in 1Q25, down 570 bps from 1Q24 and down 100 bps from 4Q24.

Message from Management

We delivered another quarter with consistent revenue growth, with good demand for our products and services, especially due to the positive dynamics of the long-cycle business and the contribution of the recent acquisitions.

In Brazil, we observed revenue growth supported by the Energy Generation, Transmission and Distribution (GTD) area, with highlight to the concentration of solar generation businesses this quarter and the sequence of deliveries for transmission & distribution (T&D) projects. In addition, we also had contributions from the Commercial Motors and Appliance (MCA) and short-cycle Industrial Electrical and Electronic Equipment (EEI) businesses, such as low-voltage electric motors and serial automation products.

In the external market, we presented another quarter with good performance in the GTD area, where the T&D business in North America continued to show important development. In the EEI area, we noted continued demand for our products and services in key segments such as oil & gas and mining. We continued with the integration plan on the newly acquired businesses of the Marathon, Rotor and Cemp brands, which, despite not yet operating at the same levels of efficiency as the other WEG operations, also contributed to the growth in revenue in the quarter.

Despite the uncertain in the current geopolitical landscape, we remain confident in our business model, supported by our long-term vision, global presence and diversification of products and solutions. This combination, coupled with exposure to businesses with good long-term prospects, helps mitigate risks during periods of oscillation. We remain focused in our strong industrial strategy, which, alongside our continuous pursuit of operational efficiency, supports our above-average solid operating margins and return on invested capital withing the industry.

Table 1 – Main Highlights

	1Q25	4Q24	HA%	1Q24	HA%
Return on Invested Capital	33.2%	34.2%	-100 bps	38.9%	-570 bps
Net Operating Revenue	10,078,571	10,822,276	-6.9%	8,033,304	25.5%
Domestic Market	4,438,445	4,429,218	0.2%	3,894,448	14.0%
External Markets	5,640,126	6,393,058	-11.8%	4,138,856	36.3%
<i>External Markets in US\$</i>	<i>966,406</i>	<i>1,092,768</i>	<i>-11.6%</i>	<i>835,623</i>	<i>15.7%</i>
Net Income	1,546,036	1,694,296	-8.8%	1,327,964	16.4%
Net Margin	15.3%	15.7%	-40 bps	16.5%	-120 bps
EBITDA	2,172,994	2,387,720	-9.0%	1,769,880	22.8%
EBITDA Margin	21.6%	22.1%	-50 bps	22.0%	-40 bps
Earnings per Share (EPS)	0.36848	0.40383	-8.8%	0.31653	16.4%

Performance comment

Performance comment

period of the previous year. Share data is adjusted for split or bonus events.

Net Operating Revenue

Net operating revenue grew by 25.5% compared to 1Q24, up 14.0% in the domestic market and 36.3% in the external market. The evolution of revenue proportion between markets is shown in Figure 1. Adjusted for the consolidation effects from the acquired Marathon, Rotor, Cemp, Volt Electric Motor and Reivax, the revenue for the quarter would have grown 16.3% over 1Q24.

Revenue from the industrial motors and generators businesses acquired from Marathon, Rotor and Cemp was R\$ 649.7 million, 63.3% in the EEI area and 36.7% in GTD, both in the external market.

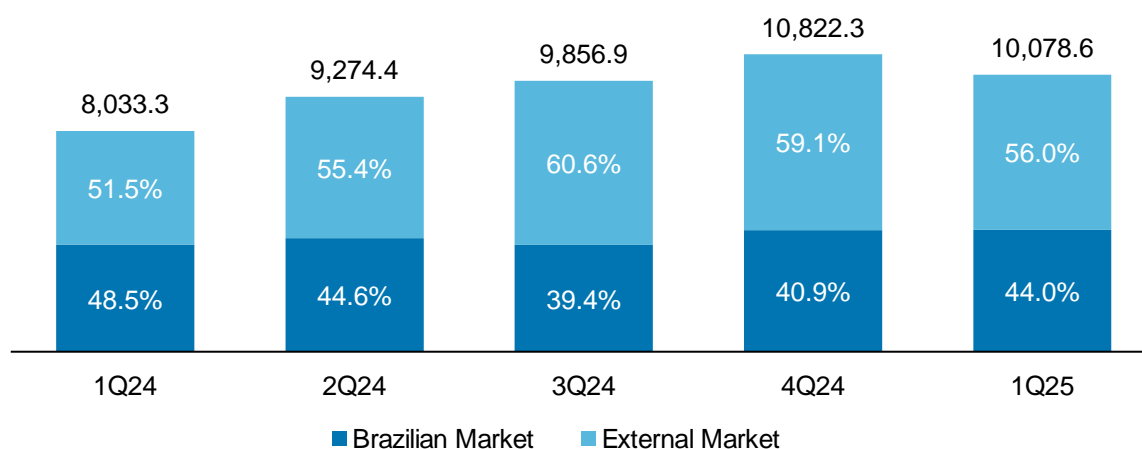


Figure 1 – Net Operating Revenue by Market (figures in R\$ million)

Net operating revenue from the external market, measured in the quarterly averaged US dollars (US\$), increased by 15.7% compared to 1Q24 and decreased by 11.6% compared to 4Q24. The distribution of net revenue by geographic market is shown in Table 2.

Table 2 – Net operating revenue from the external market by geographic region (in US dollars)

	1Q25		4Q24		1Q24		HA% (A)/(B)	HA% (A)/(C)
	(A)	VA%	(B)	VA%	(C)	VA%		
<i>External Markets</i>	966,406	100.0%	1,092,768	100.0%	835,623	100.0%	-11.6%	15.7%
<i>North America</i>	494,488	51.2%	498,699	45.6%	400,546	47.9%	-0.8%	23.5%
<i>South and Central America</i>	74,607	7.7%	109,941	10.1%	91,947	11.0%	-32.1%	-18.9%
<i>Europe</i>	235,232	24.3%	272,004	24.9%	206,473	24.7%	-13.5%	13.9%
<i>Africa</i>	49,748	5.2%	79,522	7.3%	61,859	7.4%	-37.4%	-19.6%
<i>Asia-Pacific</i>	112,331	11.6%	132,602	12.1%	74,798	9.0%	-15.3%	50.2%

Net operating revenue from the external market was impacted by the average US dollar exchange rate that moved from R\$ 4.95 in 1Q24 to R\$ 5.85 in 1Q25, a 18.2% appreciation over the Brazilian real.

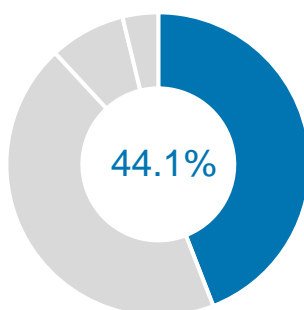
It is important to consider that we set our sales prices in different markets in local currency and according to their competitive conditions. Measured in local currencies, weighted by revenues in each market and adjusted for the consolidation effects of acquired businesses, net operating revenue from the external market increased by 3.6%⁽²⁾ compared to 1Q24.

Performance comment

Performance by Business Area

Industrial Electro-Electronic Equipment (EEI)

NOR	Domestic Market	External Market
1Q25	1,369,368	3,079,242
4Q24	1,549,459	3,513,694
Δ%	-11.6%	-12.4%
1Q24	1,293,094	2,324,371
Δ%	5.9%	32.5%



Share in NOR

Domestic Market

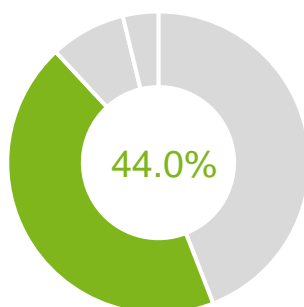
- Good industrial activity in Brazil, with stable demand for short-cycle goods, such as low voltage electric motors and serial automation products, with highlight on the oil & gas and water & wastewater segments.
- Oscillation in deliveries of long-cycle goods projects, such as medium-voltage electric motors and automation panels, a typical dynamic for this type of product.

External Market

- In short-cycle goods, such as low-voltage electric motors, highlights include the oil & gas and mining segments, as well as the positive contribution of the Marathon, Cemp and Rotor businesses and Volt Electric Motor to revenue growth in the quarter.
- Long-cycle goods, such as high-voltage motors and automation systems, showed an improvement in order bookings despite oscillations in project delivery volume, contributing to the construction of a healthy order backlog for the coming quarters.

Energy Generation, Transmission, and Distribution (GTD)

NOR	Domestic Market	External Market
1Q25	2,388,548	2,047,637
4Q24	2,182,048	2,434,455
Δ%	9.5%	-15.9%
1Q24	2,022,146	1,434,920
Δ%	18.1%	42.7%



Share in NOR

Domestic Market

- The concentration in the delivery volume of centralized solar generation (GC) projects, in addition to the good demand from the distributed solar generation (GD) business, were the highlights in the quarter. This movement more than offset the revenue contraction from new wind turbines, due to the completion of projects in the pipeline, in a previously announced downward trend in the order backlog.
- Performance in the T&D business also continued to be positive, driven by deliveries of large transformers and substations for projects related to transmission auctions and distribution network.

External Market

- The opportunities captured in the T&D market continue to contribute to the performance of this business area, especially due to the good delivery volumes of transformer for power grid infrastructure and renewable energy generation applications.
- In the generation business, continued good demand from the generator business acquired from Marathon, in addition to building a healthy order book for the coming quarters in our operations in India and US.

Performance comment

Performance by Business Area

Commercial and Appliance Motors (MCA)

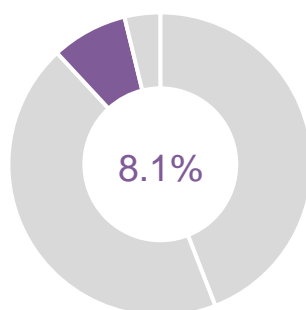
NOR	Domestic Market	External Market
1Q25	356,995	454,931
4Q24	362,043	357,680
Δ%	-1.4%	27.2%
1Q24	293,707	322,621
Δ%	21.5%	41.0%

Domestic Market

- Growth in sales volume compared to the same period of the previous year, with good performance of relevant segments such as air conditioning, civil construction and compressor manufacturers.

External Market

- Demand growth for our products, with highlight for the operations in China and North America. The incorporation of part of Volt Electric Motor's business also contributed to revenue growth in the quarter.



Share in NOR

Paints and Varnishes (T&V)

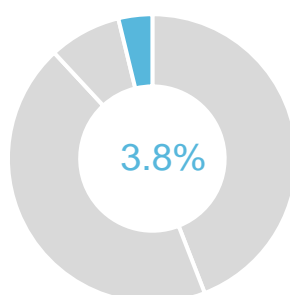
NOR	Domestic Market	External Market
1Q25	323,534	58,316
4Q24	335,668	87,228
Δ%	-3.6%	-33.1%
1Q24	285,500	56,944
Δ%	13.3%	2.4%

Domestic Market

- The positive demand presented, dispersed among the different activity segments, was highlighted by the water & wastewater and agricultural implements segments.

External Market

- Revenue growth mainly due to the good result of the operation in Mexico, despite the lower sales performance in South America.



Share in NOR

Performance comment

Cost of Goods Sold

The Cost of Goods Sold (COGS) and gross margin for the quarter are shown in Table 3.

Table 3 – Costs

	1 Q25	4Q24	HA%	1 Q24	HA%
Net Operating Revenues	10,078,571	10,822,276	-6.9%	8,033,304	25.5%
Cost of Goods Sold	(6,762,551)	(7,204,049)	-6.1%	(5,362,600)	26.1%
Gross Margin	32.9%	33.4%	-50 bps	33.2%	-30 bps

This quarter, we observed a small accommodation in gross margin, mainly explained by the change in the product mix, especially due to the concentration of revenues in the solar generation business. In addition, we observed increases in costs of important raw materials, especially copper. Despite this less favorable dynamic in the period, characteristic of the various segments in which we operate, we continued with efforts to reduce costs and improve processes, promoting structural productivity gains in our business.

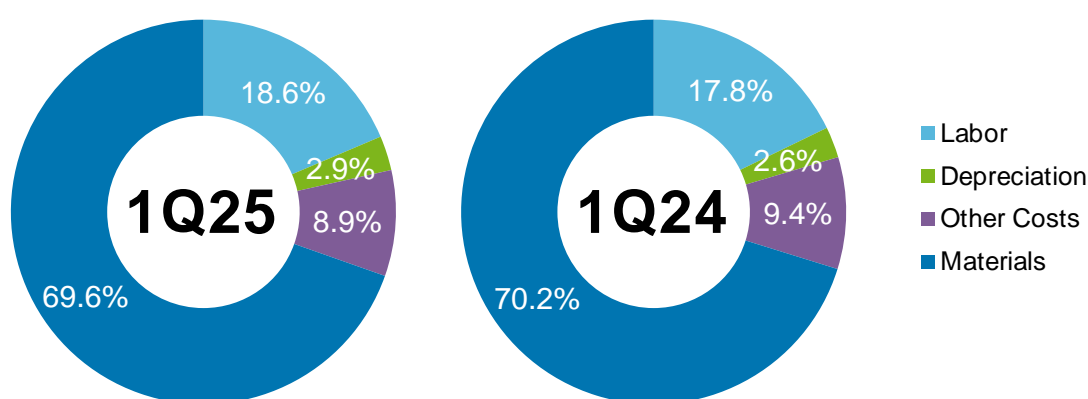


Figure 2 – COGS Composition

Sales, General, and Administrative Expenses

Consolidated Sales, General and Administrative (SG&A) expenses totaled R\$ 1,207.4 million in 1Q25, an increase of 36.6 % vs. 1Q24 and an increase of 4.1% vs. 4Q24. The increase to the same period of the previous year is mainly explained by the consolidation of the businesses acquired from Marathon, Rotor and Cemp and the increase in freight expenses. When analyzed in relation to net operating revenue, they represented 12.0%, up 100 basis points compared to 1Q24 and up 40 basis points compared to 4Q24.

EBITDA and EBITDA Margin

The composition of the EBITDA calculation, according to Instruction CVM 156/2022, and the EBITDA margin are shown in Table 4. The EBITDA margin showed a slight accommodation when compared to the same period of the previous year, mainly impacted by the fluctuations mentioned in costs and expenses.

Table 4 – Calculation of EBITDA and EBITDA Margin

	1 Q25	4Q24	HA%	1 Q24	HA%
Net Operating Revenues	10,078,571	10,822,276	-6.9%	8,033,304	25.5%
Net Income	1,546,036	1,694,296	-8.8%	1,327,964	16.4%
Net income before non-controlling shareholders	1,637,180	1,768,928	-7.4%	1,377,254	18.9%
(+) Income Taxes & Contributions	346,310	429,921	-19.4%	298,545	16.0%
(+/-) Financial Income (Expenses)	(40,103)	(55,799)	-28.1%	(72,452)	-44.6%
(+) Depreciation & Amortization	229,607	244,670	-6.2%	166,533	37.9%
EBITDA	2,172,994	2,387,720	-9.0%	1,769,880	22.8%
EBITDA Margin	21.6%	22.1%	-50 bps	22.0%	-40 bps

Performance comment

Net Income

Net Income in 1Q25 was R\$ 1,546.0 million, a decrease of 16.4% compared to 1Q24 and an increase of 8.8% compared to 4Q24. The net margin reached 15.3%, 120 basis points lower than 1Q24 and 40 basis points lower than 4Q24.

Cash Flow

Cash generation in operating activities was R\$ 540.5 million up to March 2025, a result of revenue growth and continuing good operating margins, despite the greater need for working capital in the period.

In investment activities, which include changes in fixed and intangible assets, companies acquisitions, and financial investments, we spent R\$ 701.8 million. The level of CAPEX⁽³⁾ in modernization and expansion of production capacity continued through the investment of resources in factories in Brazil, Mexico, Colombia and the United States.

In financing activities, the Company raised R\$ 776.3 million and made amortizations of R\$ 975.0 million, resulting in a net amortization of R\$ 198.7 million. Payments to equity holders (dividends and interest on capital) totaled R\$ 1,808.5 million. The result was a consumption of R\$ 2,003.0 million in financing activities in the period.

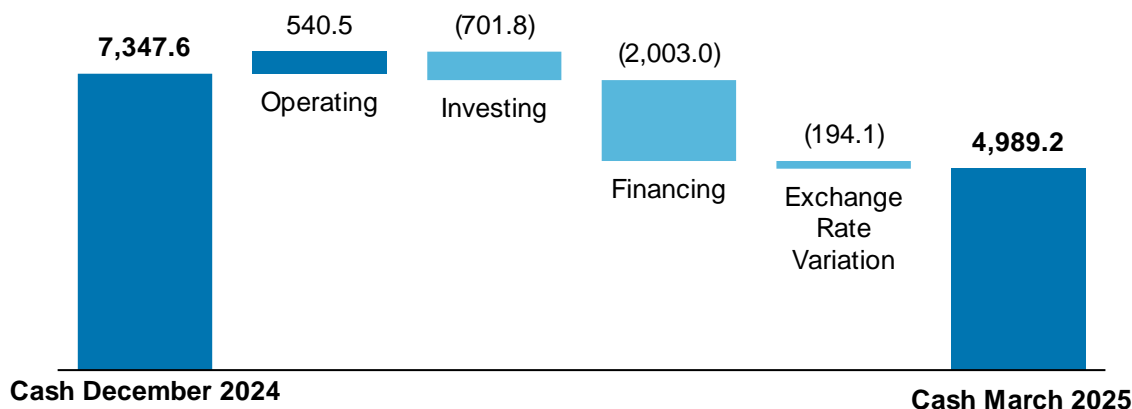


Figure 3 – Cash flow reconciliation (figures in R\$ million)

Note that the chart in Figure 3 shows the cash and cash equivalents positions classified as current assets. Furthermore, the Company has R\$ 713.4 million in financial investments with no immediate liquidity, including derivative financial instruments (R\$ 882.5 million in December 2024).

Return on Invested Capital

The ROIC for 1Q25, accumulated over the last 12 months, reached 33.2%, a decrease of 570 basis points over 1Q24 and down 100 basis points over 4Q24. The growth in capital employed, mainly due investments in fixed and intangible assets made, together with the acquisition of Marathon, Cemp and Rotor business, was the main factor for ROIC reduction, despite growth in Net Operating Profit after Taxes (NOPAT) over the last 12 months. It is important to keep in mind that the ROIC for 1Q24 was positively impacted by a tax credit related to the new subsidiary in Switzerland.

Performance comment

Investments (CAPEX)

In 1Q25, we invested R\$ 621.2 million in the modernization and expansion of production capacity, machinery and equipment and software licenses, 56.3% of which went to production units in Brazil and 43.7% to industrial plants and other facilities abroad.

In Brazil, we continued with the modernization and expansion of the transformer production capacity at the Betim and Blumenau plants, in addition to increasing the production capacity of industrial motors in Jaraguá do. Outside of Brazil, we continued with investments in Mexico and Colombia, with progress in the construction of the new transformer factories.

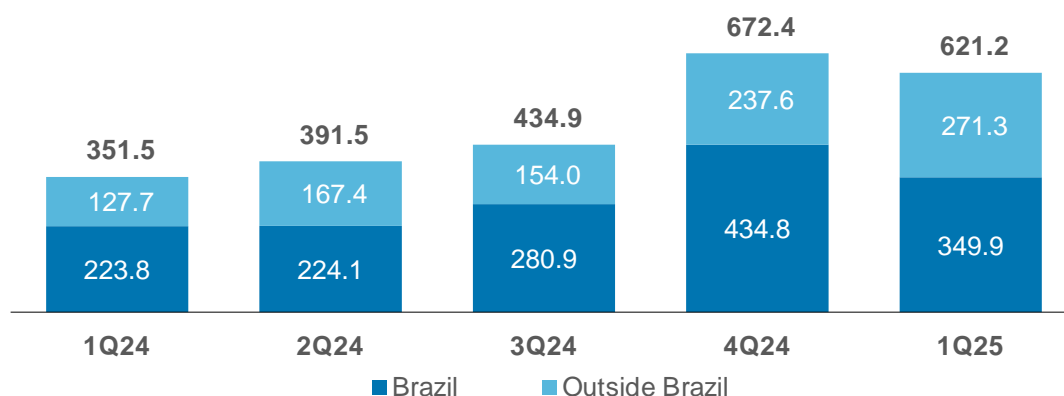


Figure 4 – CAPEX Evolution (figures in R\$ million)

Research, Development, and Innovation

Expenditures on research, development and innovation activities totaled R\$ 312.2 million, representing 3.1% of accumulated net operating revenue in 2025.

Debt and Cash Position

Cash, cash equivalents, invested in first-tier banks and denominated in Brazilian currency, and financial investments and derivatives are presented in Table 5. Likewise, the Company demonstrates the total gross financial debt, with details between short and long-term, in Brazilian reais and other currencies, resulting in the Company's net cash at the end of the quarter.

Table 5 – Cash and Debt

	March 2025		December 2024		March 2024	
Cash & Cash Equivalents	5,674,047		8,013,210		6,577,197	
Current	5,657,674		7,996,076		6,530,196	
Long Term	16,373		17,134		47,001	
Derivatives	15,284		190,678		(95,623)	
Short Term Assets	28,555		210,749		8,781	
Long Term Assets	28		6,166		624	
Short Term Liabilities	(13,043)		(26,237)		(104,404)	
Long Term Liabilities	(256)		-		(624)	
Debt	(3,235,284)	100%	(3,595,237)	100%	(2,685,099)	100%
Current	(2,986,525)	92%	(2,850,956)	79%	(2,073,519)	77%
In Brazilian reais	(6,938)		(6,089)		(7,970)	
In other currencies	(2,979,587)		(2,844,867)		(2,065,549)	
Long Term	(248,759)	8%	(744,281)	21%	(611,580)	23%
In Brazilian reais	(248,759)		(248,894)		(119,360)	
In other currencies	-		(495,387)		(492,220)	
Net Cash	2,454,047		4,608,651		3,796,475	

Performance comment

The total duration of our indebtedness was 8.8 months in December 2025 (11.3 months in December 2024).

Dividends and Interest on Stockholders' Equity

At a meeting held on March 18, the Board of Directors decided to declare interest on equity in the total amount of R\$ 338.6 million before withholding income tax, with payment expected on August 13, 2025.

Our practice is to declare interest on capital quarterly and dividends based on the profit obtained each half-year, that is, six proceeds each year, paid semi-annually.

Notes:

(1) Earnings before Interest, Taxes, Depreciation, and Amortization.

(2) Variations in countries with hyperinflation and acquisitions in the period are not considered.

(3) Capital Expenditure.

n.a. stands for not applicable.

n.m. stands for not mentioned.

bps stands for basis points.

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)



1 COMPANY'S INFORMATION

WEG S.A. ("Company") is a publicly-held corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, in Jaraguá do Sul - State of Santa Catarina (SC), Brazil, holding company comprising the WEG Group ("Group"), which is primarily engaged in the production and sale of capital goods such as electric motors, generators and transformers; gear units and geared motors; hydraulic and steam turbines; frequency converters, motor starters and maneuver devices; control and protection of electric circuits for industrial automation; power sockets and switches; electric traction solutions for heavy vehicles, SUV vehicles, locomotives, and sea transportation electric propelling; solutions for the generation of renewable and distributed energy, in small hydro, thermal, biomass, wind and solar energy power plants; solutions for the industry 4.0; UPSs and alternators for groups of generators; conventional and movable electric substations; industrial electrical and electronic systems; and industrial paint & varnish, and paints for automotive repainting. The operations are performed through industrial plants located in Brazil, Argentina, Colombia, Mexico, United States, Portugal, Spain, Austria, Germany, South Africa, Algeria, India, Italy, Turkey, China, Netherlands and Australia, with commercial activities carried out in more than 135 countries.

The Company's shares are traded on B3 under the ticker "WEGE3" and has been listed in the corporate governance segment called Novo Mercado (New Market) since June 2007.

The Company has American Depositary Receipts (ADRs) – Level I that are traded on the over-the-counter or OTC market in the United States, under the ticker "WEGZY".

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

The Company's interim financial information, contained in the Quarterly Information Form – ITR for the period ended March 31, 2025, comprises the individual and consolidated interim financial information, prepared considering all the Company's relevant information, which correspond to those used by the Management in its management, in accordance with CPC 21(R1) – Interim Financial Reporting (equivalent to IAS 34 – Interim Financial Reporting, issued by the International Accounting Standard Board – IASB) and presented in accordance with the standards issued by the Securities and Exchange Commission, applicable to the preparation of the Quarterly Information – ITR.

The interim financial statements were prepared using historical cost as the value base, except for the fair value appraisal of certain financial instruments, when required by the standard.

The approval and authorization to issue this individual and consolidated interim financial information was given by the Board of Directors in a meeting held on April 29, 2025.

Material accounting policies, consolidation bases and calculation methods adopted in the preparation of interim financial information, as well as the main judgments adopted for the estimates used in applying accounting practices are the same as those used in the preparation of the individual and consolidated financial statements for the year ended December 31, 2024, considering the adoption of new accounting pronouncements, when applicable.

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)



3 ACCOUNTING ESTIMATES

Interim financial information includes the use of estimates that considered evaluations and judgments of the Management, past and current events, assumptions about future events, and other objective and subjective factors. Significant items subject to these estimates are:

- a) analysis of credit risk to determine the allowance for doubtful accounts (Notes 6 and 28.1a);
- b) determination of provision for inventory losses (Note 7);
- c) deferred income tax and social contribution: considering the availability of future taxable income against which deductible temporary differences and tax losses can be used (Note 10);
- d) Business combination: measurement of identifiable assets acquired and liabilities assumed at their respective fair values on the acquisition date (Note 11.4); and
- e) provision for contingencies (Note 17).

The settlement of transactions involving these estimates may result in significantly different amounts described in the financial statements due to the lack of precision inherent to the process of their estimate. These estimates are periodically reviewed.

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)

**4 CASH AND CASH EQUIVALENTS**

	PARENT COMPANY		CONSOLIDATED	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
a) Cash and banks	12	13	2,078,532	1,900,225
b) Interest earning bank deposits	322,129	810,157	2,910,688	5,447,374
In domestic currency:	322,129	810,157	1,657,940	4,080,158
Bank deposit certificate (CDB) and Investment Funds	322,129	810,157	1,657,940	4,080,158
In foreign currency:	-	-	1,252,748	1,367,216
Overnight	-	-	901,756	1,093,764
Time deposit	-	-	131,899	53,904
Other	-	-	219,093	219,548
TOTAL	322,141	810,170	4,989,220	7,347,599

Investments in Brazil:

Interest earning bank deposits in Brazil are mainly represented by funds invested in private securities of top-tier institutions.

They are remunerated at the average rate of 101.36% of CDI (100.73% of CDI as of December 31, 2024).

Foreign investments:

Investments are comprised of overnight, funds, time deposit and investment in government bonds. Remuneration ranges from country to country, ranging 1–8.90% p.a. (0.21–9.90% p.a. as of December 31, 2024).

5 INTEREST EARNING BANK DEPOSITS

	PARENT COMPANY		CONSOLIDATED	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
In domestic currency	668,313	648,477	668,313	648,477
Investment funds	668,313	648,477	668,313	648,477
In foreign currency	-	-	16,514	17,134
TOTAL	668,313	648,477	684,827	665,611
Current assets	668,313	648,477	668,454	648,477
Non-current assets	-	-	16,373	17,134

Interest earning bank deposits include investment funds that are recorded at fair value, remunerated at an average floating rate of 105.38% of CDI rate (105.73% of the CDI rate as of December 31, 2024).

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)

**6 CLIENTS**

	CONSOLIDATED	
	03/31/2025	12/31/2024
a) Breakdown of balances:		
Domestic market	2,782,736	2,474,915
Foreign market	4,572,315	5,057,970
SUBTOTAL	7,355,051	7,532,885
Provision for losses on clients' credits	(127,657)	(138,474)
TOTAL	7,227,394	7,394,411
b) Actual losses with client credits in the year	3,865	18,713
c) Maturity date of trade notes:		
Falling due	6,408,631	6,546,670
Overdue (days):	946,420	986,215
≤30	521,654	522,870
31-90	179,439	169,504
91-180	72,732	93,993
>180	172,595	199,848
TOTAL	7,355,051	7,532,885

Changes in provision with losses on clients' credits are as follows:

Balance at 01/01/2024	(56,987)
Losses written-off for the period	18,713
Formation of provision for the period	(66,231)
Reversal of provision for the year	24,622
Acquired businesses	(43,324)
Exchange-rate change	(15,267)
Balance at 12/31/2024	(138,474)
Losses written-off for the period	3,865
Formation of provision for the period	(20,413)
Reversal of provision for the year	6,213
Acquired businesses	(146)
Exchange-rate change	21,298
Balance at 03/31/2025	(127,657)

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)

**7 INVENTORIES**

	CONSOLIDATED	
	03/31/2025	12/31/2024
Finished goods	1,474,119	1,293,685
Work in process	1,025,739	836,949
Raw materials and other	1,879,600	1,774,434
Imports in transit	408,803	569,585
Provision for losses with low turnover inventories	(70,458)	(68,077)
Total inventories in domestic market	4,717,803	4,406,576
Finished goods	2,916,043	2,898,081
Work in process	1,750,786	1,783,821
Raw materials and other	1,389,759	1,407,740
Provision for losses with low turnover inventories	(553,669)	(592,267)
Total inventories in foreign market	5,502,919	5,497,375
OVERALL TOTAL	10,220,722	9,903,951

Changes in the provision for slow-moving inventory are as follows:

Balance at 01/01/2024	(222,872)
Formation of provision for the period	(252,239)
Reversal of provision for the year	221,045
Acquired businesses	(339,922)
Exchange-rate change	(66,356)
Balance at 12/31/2024	(660,344)
Formation of provision for the period	(71,107)
Reversal of provision for the year	46,038
Acquired businesses	(365)
Exchange-rate change	61,651
Balance at 03/31/2025	(624,127)

Inventories are insured and their coverage is determined according to values and involved risk level. The recording and reversal of provision for low-turnover inventory losses are recorded under cost of goods sold.

8 RECOVERABLE TAXES

	CONSOLIDATED	
	03/31/2025	12/31/2024
BRAZIL	709,021	563,847
IPI	99,147	81,077
PIS/COFINS	213,951	147,874
ICMS	179,340	142,611
ICMS over acquisitions of property, plant and equipment	153,329	135,058
Financial credit of information technology law	41,871	37,024
REINTEGRA	13,474	13,658
Other	7,909	6,545
FOREIGN	264,792	236,882
VAT	239,132	176,046
Other	25,660	60,836
TOTAL	973,813	800,729
Current assets	840,625	685,536
Non-current assets	133,188	115,193

The credits will be realized by the Company and its subsidiaries during the normal tax calculation process, and there are also credits subject to refund and/or offsetting.

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)



9 RELATED PARTIES

Products and raw materials purchase and sale and service contracting transactions were carried out, as well as loans and fund raising financial transactions between the Group's companies, which are eliminated in the consolidation and Management's remuneration.

Amount of existing balances:

	PARENT COMPANY		CONSOLIDATED	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
ASSETS AND LIABILITIES				
Current liabilities	3,729	8,987	67,037	110,620
Contracts with administrators	-	-	29,215	16,689
Administrators' bonus	3,729	8,987	37,822	93,931
Non-current liabilities	3,750	3,284	37,473	34,449
Administrators' bonus	3,750	3,284	37,473	34,449

STATEMENT OF INCOME ACCOUNTS	PARENT COMPANY		CONSOLIDATED	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Management fees:				
a) Fixed (fees)	977	971	9,948	9,903
Board of Directors	538	510	1,076	1,020
Statutory Board	439	461	4,394	4,611
Non-Statutory Executive Board	-	-	4,478	4,272
b) Variable (bonus)	3,467	2,937	35,290	29,958
Board of Directors	1,908	1,542	3,816	3,084
Statutory Board	1,559	1,395	15,589	13,950
Non-Statutory Executive Board	-	-	15,885	12,924

Additional information:

a) Commercial operations

The purchase and sale of inputs and products are carried out under conditions established between the parties;

b) Management of funds

Financial and commercial transactions between the Group's companies are recorded and supported by the Group's convention. The contracts entered into with Administrators are remunerated at 95.0% of the CDI change;

c) Sureties and guarantees

WEG S.A. granted guarantees and sureties to its subsidiaries, with no financial costs totaling US\$ 438.7 million (US\$ 389.1 million on December 31, 2024);

d) Management remuneration

The remuneration of the members of the Board of Directors totaled R\$ 1,076 (R\$ 1,020 as of March 31, 2024) and of the Statutory Executive Board totaled R\$ 4,394 (R\$ 4,611 as of March 31, 2024) and the Non-Statutory Executive Board totaled R\$ 4,478 (R\$ 4,272 as of March 31, 2024).

A bonus of up to 2.5% of the consolidated net income is expected to be distributed to the Administrators, provided that minimum operational performance targets are met. Main performance targets refer to Return on Invested Capital, sales growth, EBITDA margin, employee health and safety performance and reduction of Greenhouse Gas (GHG) emissions. The corresponding provision is recognized in the income (loss) for the year and totals R\$ 35,290 (R\$ 29,958 on March 31, 2024) under "other operating expenses".

The deferred performance bonus for Administrators, for payment in subsequent years R\$ 40,005 (R\$ 37,680 on December 31, 2024), is subject to changes in the market price of the Company's shares over the period.

Administrators receive usual market benefits.

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)

**10 DEFERRED TAXES**

Deferred Income Tax and Social Contribution credits and debits were calculated in accordance with CVM Resolution 109/22, which approved Technical Pronouncement CPC 32 (IAS 12) – Income taxes.

a) Breakdown of amounts:

	PARENT COMPANY		CONSOLIDATED	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Tax losses of IRPJ	-	-	56,396	60,434
CSLL negative calculation basis	731	766	1,349	1,038
Temporary differences:				
Provision:				
Labor and civil contingencies	-	-	137,442	133,460
Taxes challenged in court	-	-	49,735	49,265
Losses with clients' credits	-	-	26,276	11,919
Losses with inventories without turnover	-	-	48,823	57,834
Product warranties	-	-	167,123	158,948
Indemnities with labor and contractual terminations	-	-	88,987	89,872
Freight and sales commissions	-	-	31,840	31,556
Outsourced services	-	-	96,773	96,339
Projects in progress – foreign subsidiaries	-	-	155,932	172,022
Employees' profit sharing	-	-	100,960	75,438
Derivatives – hedge accounting	-	-	4,487	34
Unearned revenues	-	-	129,618	118,065
Difference in amortization of tax x accounting goodwill	(3)	(3)	(59,977)	(58,831)
Incentivized accelerated depreciation	-	-	(9,448)	(9,358)
Over-accelerated depreciation	-	-	(7,374)	(4,555)
Difference for tax vs accounting depreciation (useful life)	(10)	(10)	(398,397)	(370,107)
Other	4,713	8,124	57,096	81,564
Deemed cost of property, plant and equipment	(1,191)	(1,198)	(119,476)	(120,778)
Tax incentive – Switzerland	-	-	330,414	397,142
TOTAL	4,240	7,679	888,579	971,301
Non-current assets	4,240	7,679	1,052,515	1,141,821
Non-current liabilities	-	-	(163,936)	(170,520)

In the first quarter of 2025, net deferred taxes totaling R\$ 82,722 were recorded in the consolidated, and income (loss) totals R\$ 22,930 and R\$ 59,792 in shareholders' equity.

b) Estimated term for realization

Management estimates that deferred taxes arising from temporary differences will be realized in the proportion to the realization of contingencies, losses and projected obligations.

Regarding the deferred tax credits, recorded on tax losses and negative basis of social contribution, Management estimates that they should be realized between 5 and 10 years, in view of the projection of future taxable income.

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)

**11 INVESTMENTS****11.1 - Investments in subsidiaries**

Company	Country	Shareholders' equity	Income (loss) for the year (**)	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				03/31/2025		12/31/2024		03/31/2025	03/31/2024	03/31/2025	12/31/2024
				Direct	Indirect	Direct	Indirect				
WEG Equipamentos Elétricos S.A. (*)	Brazil	17,993,395	1,127,048	100.00	-	100.00	-	1,245,775	899,145	17,993,395	18,779,450
RF Reflorestadora Ltda.		186,346	(1,448)	100.00	-	100.00	-	(1,448)	658	186,346	187,794
WEG Amazônia S.A.		110,310	12,645	0.02	99.98	0.02	99.98	2	2	18	20
WEG Administradora de Bens Ltda.		14,132	(274)	79.33	20.67	79.33	20.67	(218)	51	11,210	11,585
WEG Equipamentos e Logística Ltda.		391,458	9,425	-	100.00	-	100.00	38,178	24,776	-	-
Balteau Produtos Elétricos Ltda.		110,208	8,777	-	100.00	-	100.00	2,023	13,249	-	-
Reivax S.A. - Automação e Controle (Note 11.4)		40,202	(255)	-	100.00	-	-	-	-	-	-
WEG Linhares Equip. Elétr. S.A.		745,932	63,682	-	100.00	-	100.00	-	-	3	4
WEG Drives & Controls Aut. Ltda.		1,407,507	161,986	100.00	-	100.00	-	161,986	179,026	1,407,507	1,545,385
WEG Partner Holding Ltda.		1	-	-	100.00	-	100.00	-	-	-	-
WEG-Cestari Redut.Motorreduct. S.A.		182,389	7,978	-	50.01	-	50.01	3,475	3,625	-	-
WEG Turbinas e Solar Ltda.		922,002	75,021	-	100.00	-	100.00	41,919	80,785	-	-
WEG Tintas Ltda.		567,395	53,065	38.87	61.13	38.87	61.13	52,294	122,997	220,547	221,586
WEG-Jelec Oil and Gas Sol.Aut.Ltda.		8	-	-	100.00	-	100.00	-	-	-	-
PPI Multitask Sistem. e Autom. S.A.		9,470	174	-	51.00	-	51.00	-	-	-	-
V2COM Participações S.A. (Note 11.4)		39,340	(1,201)	-	100.00	-	62.20	-	-	-	-
V2 Tecnologia Ltda.		54,317	(1,141)	-	100.00	-	62.20	-	-	-	-
Conera Sist. de Proc. Comput. Dist. Ltda.		416	-	-	62.20	-	62.20	-	-	-	-
Birmind Automação e Serviços Ltda.		57,971	1,064	-	100.00	-	100.00	-	-	-	-
WEG Group Africa (Pty) Ltd.	South Africa	330,201	(9,448)	-	100.00	-	100.00	-	-	-	-
WEG Africa (Pty) Ltd.		142,394	(4,616)	-	100.00	-	100.00	-	-	-	-
WEG South Africa (Pty) Ltd.		229,157	2,371	-	74.80	-	74.80	-	-	-	-
ENI Electric/Instrumentations Eng. Cont.(Pty)		9,384	(1,766)	-	86.67	-	86.67	-	-	-	-
ZEST WEG Investment Company (Pty) Ltd.		171,409	(2,226)	-	64.70	-	64.70	-	-	-	-
Marathon Electric Africa Pty. Ltd.		1,298	63	-	100.00	-	100.00	-	-	-	-
Marathon Electric South Africa Pty. Ltd.		27,094	125	-	74.91	-	74.91	-	-	-	-
WEG Germany GmbH	Germany	60,701	(4,557)	-	100.00	-	100.00	-	-	-	-
Wurttembergische Elektromotoren GmbH		29,497	173	-	100.00	-	100.00	-	-	-	-
Antriebsstechnik KATT Hessen GmbH		(73,550)	(1,675)	-	100.00	-	100.00	-	-	-	-
TGM Kanis Turbinen GmbH		124,504	2,570	-	42.86	-	42.86	-	-	-	-
WEG Automation GmbH		8,480	697	-	100.00	-	100.00	-	-	-	-
CEMP International GmbH		12,306	619	-	100.00	-	100.00	-	-	-	-
WEG Arabia for Business Services LLC	Saudi Arabia	(390)	13	-	100.00	-	100.00	-	-	-	-
WEG Algeria Motors SpA	Algeria	2,165	190	-	51.00	-	51.00	-	-	-	-
WEG Equipamientos Electricos S.A.	Argentina	186,196	6,933	10.45	89.55	10.45	89.55	2,104	5,663	19,448	19,549
Pulverlux S.A.		37,448	2,043	-	100.00	-	100.00	-	-	-	-
WEG Australia Pty Ltd.	Australia	108,990	(1,583)	-	100.00	-	100.00	-	-	-	-
Marathon Australia Holding Pty. Ltd.		104,965	(2,050)	-	100.00	-	100.00	-	-	-	-
Marathon Electric Australia Pty Ltd.		89,678	(2,050)	-	100.00	-	100.00	-	-	-	-
CMG International Pty Ltd.		15,427	(380)	-	100.00	-	100.00	-	-	-	-
WEG Gear Systems GmbH	Austria	58,574	(5,928)	-	100.00	-	100.00	-	-	-	-
WEG International Trade GmbH		5,919	1,675	-	100.00	-	100.00	-	-	-	-
WEG Holding GmbH		8,180,181	308,757	-	100.00	-	100.00	-	-	-	-
WEG Benelux S.A.	Belgium	132,676	3,315	-	100.00	-	100.00	-	-	-	-
Marathon Electric Canada Corp.	Canada	18,215	(1,702)	-	100.00	-	100.00	-	-	-	-
Reivax North America Inc. (Note 11.4)		17,893	-	-	60.00	-	-	-	-	-	-
WEG Central Asia LLP	Kazakhstan	22,130	5,026	-	100.00	-	100.00	-	-	-	-
WEG Chile S.p.A.	Chile	94,725	1,567	8.00	92.00	8.00	92.00	125	221	7,578	7,753
WEG (Nantong) Elec. Mot. Man. Co., Ltd.	China	595,598	12,790	-	100.00	-	100.00	-	-	-	-
Changzhou Sinya Electromotor Co., Ltd.		23,381	5,237	-	100.00	-	100.00	-	-	-	-
Changzhou Yatong Jiewei Elect., Ltd.		(47,325)	1,012	-	100.00	-	100.00	-	-	-	-
WEG (Changzhou) Aut. Equip. Co., Ltd.		19,696	3,787	-	100.00	-	100.00	-	-	-	-
WEG (Jiangsu) Electric Equip. Co., Ltd.		832,775	37,993	-	100.00	-	100.00	-	-	-	-
Marathon Electric (Wuxi), Ltd.		281,271	879	-	100.00	-	100.00	-	-	-	-
Shanghai Marathon Gexin Elec. Ltd		122,235	11,765	-	55.00	-	55.00	-	-	-	-
WEG Singapore Pte. Ltd.	Singapore	29,770	2,025	-	100.00	-	100.00	-	-	-	-
WEG Colombia S.A.S.	Colombia	252,836	9,822	-	100.00	-	100.00	-	-	-	-
WEG Colombia Transformadores S.A.S.		80,734	159	-	100.00	-	100.00	-	-	-	-
WEG Egypt LLC	Egypt	735	32	1.00	99.00	1.00	99.00	1	1	7	7
WEG Electric Egypt LLC		1,427	34	-	100.00	-	100.00	-	-	-	-

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
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Company	Country	Shareholders' equity	Income (loss) for the year (**)	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				03/31/2025		12/31/2024		03/31/2025	03/31/2024	03/31/2025	12/31/2024
				Direct	Indirect	Direct	Indirect				
WEG Ecuador S.A.S	Ecuador	26,383	696	-	100.00	-	100.00	-	-	-	-
WEG Middle East Fze.	United Arab Emirates	54,576	3,490	-	100.00	-	100.00	-	-	-	-
WEG Iberia Industrial S.L.	Spain	154,763	3,567	-	100.00	-	100.00	-	-	-	-
WEG Electric Corp.	United States	2,807,441	172,429	-	100.00	-	100.00	-	-	-	-
WEG Transformers USA LLC		1,129,318	173,128	-	72.00	-	72.00	-	-	-	-
Marathon Electric LLC.		774,891	(43,870)	-	100.00	-	100.00	-	-	-	-
WEG France SAS	France	63,829	(6,730)	-	100.00	-	100.00	-	-	-	-
WEG Equipment Ghana LTD	Gana	21,999	4,653	-	100.00	-	100.00	-	-	-	-
E & I Electrical Ghana Ltd.		2	-	-	100.00	-	100.00	-	-	-	-
WEG Industries (India) Private Ltd.	India	289,943	3,376	-	100.00	-	100.00	-	-	-	-
Marathon Electric Motors Limited		159,196	7,802	-	100.00	-	100.00	-	-	-	-
WEG (UK) Ltd.	England	53,248	(894)	-	100.00	-	100.00	-	-	-	-
ROTOR (UK) Ltd.		-	-	-	100.00	-	100.00	-	-	-	-
Marathon Electric (UK) Ltd.		-	-	-	100.00	-	100.00	-	-	-	-
WEG Italia S.R.L.	Italy	295,456	2,484	-	100.00	-	100.00	-	-	-	-
WEG Automation Europe S.R.L.		124,170	(5,494)	-	100.00	-	100.00	-	-	-	-
CEMP S.R.L.		117,410	2,265	-	100.00	-	100.00	-	-	-	-
WEG Electric Motors Japan Co. Ltd.	Japan	6,951	109	-	100.00	-	100.00	-	-	-	-
WEG South East Asia SDN BHD	Malaysia	10,411	241	-	100.00	-	100.00	-	-	-	-
WEG México S.A. de C.V.	Mexico	1,560,753	46,727	-	100.00	-	100.00	-	-	1	1
Voltran S.A. de C.V.		750,193	118,960	-	72.00	-	72.00	-	-	-	-
Marathon Sales de Mexico S.R.L. de C.V.		43,553	1,220	-	100.00	-	100.00	-	-	-	-
Marathon Elec. Mnf. Mexico S.R.L. de C.V.		59,267	3,248	-	100.00	-	100.00	-	-	-	-
Zest WEG Group Mozambique, Lda	Mozambique	1,469	(17)	-	100.00	-	100.00	-	-	-	-
Zest WEG Group Namibia Ent. (Pty) Ltd.	Namibia	51	(38)	-	100.00	-	100.00	-	-	-	-
Marathon Electric New Zealand Ltd.	New Zealand	5,857	290	-	100.00	-	100.00	-	-	-	-
WEG Holding B.V.	Netherlands	2,650,737	295,985	-	100.00	-	100.00	-	-	-	-
Rotor B.V.		98,428	6,134	-	100.00	-	100.00	-	-	-	-
WEG Peru S.A.C.	Peru	61,297	1,191	0.05	99.95	0.05	99.95	-	-	31	32
WEG Poland Sp. z o.o.	Poland	8,527	741	-	100.00	-	100.00	-	-	-	-
WEGEURO, S.A.	Portugal	334,317	8,353	-	100.00	-	100.00	-	-	-	-
WEG Rus LLC	Russia	16,139	255	-	100.00	-	100.00	-	-	-	-
WEG Scandinavia AB	Sweden	60,693	379	-	100.00	-	100.00	-	-	-	-
WEG International GmbH	Switzerland	1,717,188	275,748	-	100.00	-	100.00	-	-	-	-
Reivax of Switzerland AG (Note 11.4)		3,661	-	-	100.00	-	-	-	-	-	-
ENI Electrical Tanzania (Pty) Limited	Tanzania	404	-	-	100.00	-	100.00	-	-	-	-
WEG Elektrik Sanayi Anonim Şirketi	Turkey	12,836	(7,137)	-	100.00	-	100.00	-	-	-	-
Volt Yönetim Danışmanlığı A.Ş. (Note 11.4)		285,272	18,576	-	100.00	-	100.00	-	-	-	-
Volt Elektrik Motor Sanayi ve Ticaret A.Ş. (Note 11.4)		248,189	9,224	-	100.00	-	100.00	-	-	-	-
San Gayrimenkul Yatırımları A.Ş. (Note 11.4)		36,915	(104)	-	100.00	-	100.00	-	-	-	-
E & I Zambia Ltd.	Zambia	1,937	1,197	-	50.00	-	50.00	-	-	-	-
TOTAL								1,546,216	1,330,199	19,846,091	20,773,166

(*) Equity in net income of subsidiaries companies adjusted for unrealized profits on related party transactions.

(**) Considered net income of the companies acquired from Regal Rexnord Corporation as of May 2024.

The Company's consolidated financial information includes the individual financial information of WEG S.A. and all its subsidiaries. The subsidiaries are fully consolidated as of the date control is obtained.

Dividends and interest on own capital received from subsidiaries are considered and valued as operating activities in individual financial statements.

Subsidiaries with negative shareholders' equity are capitalized periodically according to each country's legislation.

11.2 Investments in associated companies

Company	Country	Shareholders' equity	Income (loss) for the year	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				03/31/2025		12/31/2024		03/31/2025	03/31/2024	03/31/2025	12/31/2024
				Direct	Indirect	Direct	Indirect				
Anemus Wind Holding S.A.	Brazil	261,613	(4,953)	-	6.50	-	6.50	(590)	(517)	50,409	52,449
Eólica do Agreste Potiguar II S.A.		152,588	(1,300)	-	6.29	-	6.29	(82)	(78)	9,593	9,848
Bewind GmbH	Germany	15,483	341	-	45.33	-	45.33	155	668	7,019	8,251
TOTAL								(517)	73	67,021	70,548

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
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11.3 Other investments

The Company and its subsidiaries have recorded other investments of R\$ 1,200 (R\$ 1,260 as of December 31, 2024).

11.4 Acquisition

(i) Volt Electric Motors – Industrial and commercial electric motor business

On September 12, 2024, the Company announced that had signed a contract to acquire Volt Electric Motors (“Volt”), a Turkish manufacturer of industrial and commercial electric motors. Founded in 1987, Volt is a vertically integrated company with a production capacity of one million engines per year. The company has a strong presence in the Turkish market and exports to several countries, mainly to Europe, the Middle East and Central Asia. This acquisition is in line with WEG’s growth strategy for its industrial and commercial engines business by expanding its presence and product offering in highly competitive and strategic markets such as Eastern Europe, the Middle East, Central Asia and North Africa. It has a 27,000 square-foot facility dedicated to the design and manufacture of industrial and commercial engines up to 450 kW and a team of 690 employees.

On December 2, 2024, the Company informed its shareholders and the market in general that it had completed the acquisition after meeting the precedent conditions. The subsidiary abroad WEG Holding B.V. (Netherlands) acquired Volt Yönetim Danışmanlığı Anonim Şirketi and its subsidiaries, which are identified in Note 11.1 for the amount of R\$ 413,561. The acquired business is consolidated in our financial statements as of December 2024.

The surplus of the consideration transferred in relation to the net assets acquired of R\$ 287,071, according to the preliminary valuation estimate, was allocated as follows: R\$ 114,829 for intangible assets and the balance of R\$ 172,242 remains measured as goodwill, awaiting the conclusion of the Purchase Price Allocation.

An estimate of the allocation of intangible assets was made, which may be evaluated using income, market, and cost approaches. The methodologies that can be applied to evaluate intangible assets are Multi Excess Earnings Method (MEEM), With or Without, Distribution Method, Relief from Royalties, Cost of reproduction, Cost of replacement, among others.

The acquired assets and liabilities on November 30, 2024 were:

Acquired assets and liabilities			
Assets	352,740	Liabilities	226,250
Cash and cash equivalents	62,075	Suppliers	187,265
Clients	77,555	Social and tax liabilities	3,856
Inventories	74,163	Other current liabilities	21,181
Other current assets	5,793	Other non-current liabilities	13,948
Long-term assets	980		
Property, plant and equipment	120,605		
Intangible assets	11,569		
- Net assets acquired			126,490
- Allocation:			287,071
Relationship with customers			71,768
Trademarks, licenses, and rights			28,707
Non-competition agreement			14,354
Goodwill			172,242
Consideration transferred at fair value			413,561

(ii) Reivax S.A. - Automação e Controle – Control systems for power generation

On November 26, 2024, the Company announced the acquisition of Reivax S.A. (“Reivax”) and its subsidiaries, a Brazilian company founded in 1987 with operations in the control systems for power generation sector, in the hydroelectric, photovoltaic, wind, thermoelectric, substation and industrial segments. In addition to Brazil, Reivax operates globally, being a benchmark in Latin America, with a solid presence in North America, as well as consistent sales in places such as India, Europe and Southeast Asia. The company is headquartered in the city of Florianópolis, state of Santa Catarina, with branches in Switzerland and Canada, and rely on a team of approximately 220 employees. On February 28, 2025, the Company informed its shareholders and the market in general that it had completed the acquisition after meeting the precedent conditions. The subsidiary WEG Equipamentos Elétricos S.A. (Brazil) acquired Reivax S.A. - Automação e Controle and its subsidiaries, which are identified in Note 11.1 for the amount of R\$ 140,089. The acquired business is consolidated in our financial statements as of March 2025.

The surplus of the consideration transferred in relation to the net assets acquired of R\$ 99,458, according to the preliminary valuation estimate, was allocated as follows: R\$ 49,730 for intangible assets and the balance of R\$ 49,728 remains measured as goodwill, awaiting the conclusion of the Purchase Price Allocation.

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
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An estimate of the allocation of intangible assets was made, which may be evaluated using income, market, and cost approaches. The methodologies that can be applied to evaluate intangible assets are the Relief from Royalties Method, With and Without Method, Multi-Period Excess Earnings Method (MEEM), Distribution Method, Cost of reproduction, Cost of replacement, among others.

The acquired assets and liabilities on February 28, 2025 were:

Acquired assets and liabilities			
Assets	111,979	Liabilities	64,071
Cash and cash equivalents	31,117	Suppliers	4,306
Clients	15,298	Social and tax liabilities	20,826
Inventories	35,714	Loans and financing	12,123
Recoverable taxes	3,488	Advance from clients	8,647
Other current assets	3,204	Billing for future delivery	6,520
Long-term assets	6,476	Other current liabilities	8,968
Property, plant and equipment	6,252	Other non-current liabilities	2,681
Intangible assets	10,430		
- Net assets acquired			47,908
- Minority			(7,277)
- Allocation:			99,458
Relationship with customers			19,892
Trademarks, licenses, and rights			9,946
Non-competition agreement			4,973
Technology			14,919
Goodwill			49,728
Consideration transferred at fair value			140,089

(iii) V2COM Participações S.A.

On February 4, 2025, the Company informed its shareholders and the market in general that it signed an agreement for the acquisition of the remaining portion of V2COM Participações S.A., a company specializing in IoT (Internet of Things) and complete telemetry and automation solutions for electric power and Smart Grid systems, for the amount of R\$ 36,383. The goodwill recorded was R\$ 20,484.

12 PROPERTY, PLANT AND EQUIPMENT

		PARENT COMPANY		CONSOLIDATED	
		03/31/202	12/31/202	03/31/2025	12/31/2024
		5	4		
Land		1,440	1,440	770,714	762,580
Constructions and facilities		5,639	5,639	3,446,380	3,576,154
Equipment		-	-	9,281,783	9,401,484
Furniture and fixtures		-	-	345,329	376,832
Hardware		-	-	293,593	312,453
Construction in process		-	-	1,452,769	1,239,771
Reforestation		-	-	83,332	80,467
Other		-	-	416,982	458,876
Total property, plant and equipment		7,079	7,079	16,090,882	16,208,617
Accumulated depreciation/depletion	Annual depreciated rate (%)	(3,316)	(3,294)	(6,958,138)	(7,173,393)
Constructions and facilities	02-03	(3,316)	(3,294)	(1,254,388)	(1,294,634)
Equipment	05-20	-	-	(5,213,301)	(5,353,402)
Furniture and fixtures	07-10	-	-	(219,850)	(239,019)
Hardware	20-50	-	-	(178,756)	(195,625)
Reforestation	-	-	-	(38,631)	(38,092)
Other	-	-	-	(53,212)	(52,621)
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET		3,763	3,785	9,132,744	9,035,224

Notes to the financial statements

WEG S.A. NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025 (Amounts expressed in thousands of reais unless otherwise indicated)



a) Summary of changes in property, plant and equipment - Consolidated:

Class	12/31/2024	Transfer between classes	Acquired businesses	Acquisitions	Net write-offs	Deprec. and Depletion	Effect of Foreign exchange	03/31/2025
Land	762,580	-	602	32,476	-	-	(24,944)	770,714
Buildings/Facilities	2,281,520	9,604	2,672	14,966	(2,514)	(23,697)	(90,559)	2,191,992
Equipment	4,048,082	20,644	1,682	264,436	(19,691)	(130,306)	(116,365)	4,068,482
Furniture and fixtures	137,813	(258)	310	10,007	(641)	(5,638)	(16,114)	125,479
Hardware	116,828	367	384	8,481	(214)	(8,900)	(2,109)	114,837
Construction in process	1,239,771	(26,373)	368	285,729	-	-	(46,726)	1,452,769
Reforestation	42,375	-	-	2,865	-	(539)	-	44,701
Advances to suppliers	342,912	(4,055)	-	(25,491)	-	-	(7,182)	306,184
Other	63,343	71	234	2,542	(604)	(1,824)	(6,176)	57,586
Total	9,035,224	-	6,252	596,011	(23,664)	(170,904)	(310,175)	9,132,744

Prior year:

Class	12/31/2023	Transfer between classes	Acquired businesses	Acquisitions	Net write-offs	Deprec. and Depletion	Effect of Foreign exchange	12/31/2024
Land	707,007	-	16,777	8,305	-	-	30,491	762,580
Buildings/Facilities	1,693,565	152,858	238,074	63,809	(1,541)	(93,973)	228,728	2,281,520
Equipment	3,018,850	152,940	297,165	787,106	(59,826)	(444,948)	296,795	4,048,082
Furniture and fixtures	88,568	2,062	25,199	42,620	(1,738)	(23,613)	4,715	137,813
Hardware	87,941	568	2,358	52,316	(2,669)	(29,383)	5,697	116,828
Construction in process	797,172	(301,386)	22,668	690,448	-	-	30,869	1,239,771
Reforestation	36,081	-	-	10,480	-	(4,186)	-	42,375
Advances to suppliers	236,739	(7,202)	458	104,334	-	-	8,583	342,912
Other	41,622	160	7,506	21,245	(3,601)	(8,258)	4,669	63,343
Total	6,707,545	-	610,205	1,780,663	(69,375)	(604,361)	610,547	9,035,224

b) Construction in progress – On March 31, 2025, the Company has investments in progress in property, plant and equipment for expansion and modernization totaling R\$ 1,452,769 (R\$ 1,239,771 as of December 31, 2024), with the most relevant investments in the units of Brazil, totaling R\$ 639,199 (R\$ 536,287 as of December 31, 2024), in the unit of Mexico, totaling R\$ 413,920 (R\$ 411,991 as of December 31, 2024), and in the unit of India, totaling R\$ 130,228 (R\$ 130,415 as of December 31, 2024).

c) Amounts offered as collateral - Property, plant and equipment were offered as collateral for loans, financing, and labor- and tax-related lawsuits, at the acquisition cost of the assets, in the consolidated amount of R\$ 72,443 (R\$ 72,443 as of December 31, 2024).

13 RIGHT-OF-USE IN LEASES

The Company and its subsidiaries adopted the Technical Pronouncement CPC 06 (R2) (IFRS 16) Leases.

	CONSOLIDATED	
	03/31/2025	12/31/2024
Real estate	1,138,131	1,183,024
Machinery and equipment	44,450	47,487
Hardware	180	187
Vehicles	56,455	58,113
Total leases	1,239,216	1,288,811
Accumulated depreciation	(407,506)	(390,376)
Real estate	(356,835)	(340,013)
Machinery and equipment	(22,453)	(22,686)
Hardware	(167)	(83)
Vehicles	(28,051)	(27,594)
TOTAL NET	831,710	898,435

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**a) Summary of changes in right-of-use in leases:**

Class	12/31/2024	Additions	Net write-offs	Depreciation	FX effect	03/31/2025
Real estate	843,011	20,854	(2,426)	(32,658)	(47,485)	781,296
Machinery and equipment	24,801	139	(130)	(2,074)	(739)	21,997
Hardware	104	-	(80)	(7)	(4)	13
Vehicles	30,519	2,581	(583)	(2,838)	(1,275)	28,404
Total	898,435	23,574	(3,219)	(37,577)	(49,503)	831,710

Prior year:

Class	12/31/2023	Acquired businesses	Additions	Net write-offs	Depreciation	FX effect	12/31/2024
Real estate	558,941	130,221	133,424	(16,495)	(109,724)	146,644	843,011
Machinery and equipment	12,164	249	18,304	(21)	(10,420)	4,525	24,801
Hardware	103	-	34	-	(54)	21	104
Vehicles	16,083	2,707	17,627	(502)	(9,778)	4,382	30,519
Total	587,291	133,177	169,389	(17,018)	(129,976)	155,572	898,435

14 INTANGIBLE ASSETS – CONSOLIDATED

	Annual amortization rate (%)	Cost	Accumulated amortization	03/31/2025	12/31/2024
Software license	10–20	333,872	(258,026)	75,846	66,599
Trademarks and patents	05–20	198,535	(85,155)	113,380	110,230
Projects	20	259,433	(74,688)	184,745	158,334
Client portfolio	8–20	350,952	(54,136)	296,816	292,374
Other	8–20	276,313	(158,153)	118,160	128,093
Subtotal		1,419,105	(630,158)	788,947	755,630
Goodwill in the acquisition of subsidiaries	-	2,005,295	(13,501)	1,991,794	2,065,025
TOTAL		3,424,400	(643,659)	2,780,741	2,820,655

a) Summary of changes in intangible assets:

Class	12/31/2024	Transfer between classes	Acquired businesses	Additions	Write-offs Net	Amortization	FX effect	03/31/2025
Software license	66,599	8,635	63	8,940	(9)	(5,901)	(2,481)	75,846
Trademarks and patents	110,230	754	9,946	668	-	(2,376)	(5,842)	113,380
Projects	158,334	7,991	10,367	15,369	-	(4,747)	(2,569)	184,745
Client portfolio	292,374	-	19,892	-	-	(5,187)	(10,263)	296,816
Other	128,093	(17,380)	19,892	253	(23)	(2,915)	(9,760)	118,160
Subtotal	755,630	-	60,160	25,230	(32)	(21,126)	(30,915)	788,947
Goodwill in the acquisition of subsidiaries	2,065,025	-	49,728	-	-	-	(122,959)	1,991,794
Total	2,820,655	-	109,888	25,230	(32)	(21,126)	(153,874)	2,780,741

Prior year:

Class	12/31/2023	Transfer between classes	Acquired businesses	Additions	Write-offs Net	Amortization	FX effect	12/31/2024
Software license	73,017	(283)	-	15,360	(223)	(24,998)	3,726	66,599
Trademarks and patents	6,419	-	103,416	-	(2)	(8,273)	8,670	110,230
Projects	117,425	178	-	37,336	-	(16,587)	19,982	158,334
Client portfolio	20,699	-	221,856	-	-	(13,798)	63,617	292,374
Other	30,999	105	58,771	12,982	-	(14,492)	39,728	128,093
Subtotal	248,559	-	384,043	65,678	(225)	(78,148)	135,723	755,630
Goodwill in the acquisition of subsidiaries	1,222,686	-	556,713	3,981	-	-	281,645	2,065,025
Total	1,471,245	-	940,756	69,659	(225)	(78,148)	417,368	2,820,655

Notes to the financial statements**WEG S.A.**

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(Amounts expressed in thousands of reais unless otherwise indicated)

**b) Breakdown of the balance of goodwill per cash-generating unit:**

	03/31/2025	12/31/2024
Grupo Marathon, Cemp e Rotor	423,210	452,962
Electric Machinery Company LLC	281,094	303,127
Commercial motors and appliance – North America	147,189	252,609
WEG Equipamentos Elétricos S.A.	234,247	192,220
Volt Yönetim Danışmanlığı A.Ş.	192,220	174,128
China Group	151,917	162,860
Industrial gear motors and gear trains	122,463	124,072
WEG Group Africa (Pty) Ltd.	94,210	98,974
WEG Colombia S.A.S.	66,520	68,462
WEG Tintas Ltda.	65,498	65,498
Other	213,226	170,113
TOTAL	1,991,794	2,065,025

Amortization schedule of intangible assets (except for goodwill):

	03/31/2025
2025	103,231
2026	109,230
2027	102,037
2028	96,218
2029	90,227
>2030	288,004
TOTAL	788,947

15 SUPPLIERS

	CONSOLIDATED	
	03/31/2025	12/31/2024
	5	4
Breakdown of balances:		
Domestic market	1,192,884	1,058,248
Foreign market	2,174,588	2,719,868
TOTAL	3,367,472	3,778,116

Notes to the financial statements

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**16 LOANS AND FINANCING**

The direct operations contracted with BNDES are guaranteed by sureties and/or real guarantee. The operations contracted with FINEP are backed by bank guarantees. The covenants, which are exclusive to contracts with BNDES, related to the net debt/EBITDA ratio, are being fulfilled.

Description	Annual charges as of 03/31/2025	CONSOLIDATED	
		03/31/2025	12/31/2024
IN DOMESTIC CURRENCY			
CURRENT		6,938	6,089
In reais (R\$), fixed rate			
Property, plant and equipment		-	14
In reais (R\$), floating rate			
Working capital	Ref.rate (+) 2.2-4.3% p.a.	234	213
Working capital	116% CDI	6,298	5,591
Working capital	2.11% p.a.	406	271
NON-CURRENT		248,759	248,894
In reais (R\$), floating rate			
Working capital	Ref.rate (+) 2.2-4.3% p.a.	226,472	226,472
Working capital	116% CDI	20,000	20,000
Working capital	2.11% p.a.	2,287	2,422
IN FOREIGN CURRENCY			
CURRENT		2,979,587	2,844,867
In US Dollars			
Working capital (ACCs)	6.2-7% p.a.	6,268	-
Export pre-payment (PPE)	4.44% p.a.	295,277	626,437
Working capital	4.52-5.85% p.a.	1,171,312	759,838
In Euros-€			
Working capital	Euribor (+) 0.65-0.72% p.a.	1,096,289	1,128,301
In rand-R (South Africa)			
Working capital	10-10.25% p.a.	251,153	142,155
In Indian Rupee-₹			
Working capital	7.8-8.47% p.a.	159,288	188,136
NON-CURRENT		-	495,387
In US Dollars			
Working capital		-	495,384
Other currencies			
Working capital		-	3
TOTAL LOANS AND FINANCING		3,235,284	3,595,237
Total current		2,986,525	2,850,956
Total non-current assets		248,759	744,281

a) Maturity date of long-term loans and financing:

	03/31/2025	12/31/2024
2026	22,024	517,546
2027	37,088	37,088
2028	38,882	38,882
2029	39,449	39,449
>2030	111,316	111,316
TOTAL	248,759	744,281

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b) Changes in loans and financing are as follows:

Balance at 01/01/2024	2,835,061
Funding	4,331,232
Provision for interest	166,727
Amortization	(4,168,962)
Interest payment	(160,301)
Exchange-rate change	591,480
Balance at 12/31/2024	3,595,237
Funding	776,329
Provision for interest	38,713
Amortization	(975,029)
Interest payment	(21,378)
Acquired businesses	13,108
Exchange-rate change	(191,696)
Balance at 03/31/2025	3,235,284

17 PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are parties in tax, labor and civil lawsuits and administrative proceedings, deriving from the normal course of business. The respective provision was set up for lawsuits whose likelihood of loss was assessed as "probable" based on the estimate of the value at risk determined by the Company's legal advisors. Company Management estimates that the provision that has been set up for contingencies is sufficient to cover possible losses from the lawsuits in progress.

a) Balance of provision for contingencies:

		CONSOLIDATED	
		03/31/2025	12/31/2024
(i) Tax:		300,967	290,758
- IRPJ and CSLL	(a.1)	192,305	184,580
- INSS	(a.2)	19,591	19,204
- PIS and COFINS	(a.3)	55,761	55,384
- Other		33,310	31,590
(ii) Labor		226,448	241,597
(iii) Civil		251,617	247,388
(iv) Other		3,268	3,291
TOTAL		782,300	783,034

b) Statement of changes for the period – consolidated:

	12/31/2024	Additions	Interest	Reversals for payments	Reversals	FX effect	03/31/2025
a) Tax	290,758	13,681	3,745	(166)	(6,077)	(974)	300,967
b) Labor	241,597	5,592	(5,886)	(4,369)	(10,249)	(237)	226,448
c) Civil	247,388	9,212	3,297	(5,246)	(3,034)	-	251,617
d) Other	3,291	-	-	-	(23)	-	3,268
TOTAL	783,034	28,485	1,156	(9,781)	(19,383)	(1,211)	782,300

Prior year:

	12/31/2023	Acquired businesses	Additions	Interest	Reversals for payments	Reversals	FX effect	12/31/2024
a) Tax	339,490	-	16,606	17,622	(40,879)	(45,067)	2,986	290,758
b) Labor	306,204	5,526	22,207	(30,251)	(23,639)	(39,360)	910	241,597
c) Civil	225,286	-	46,553	16,912	(25,627)	(15,736)	-	247,388
d) Other	3,654	-	28	-	-	(391)	-	3,291
TOTAL	874,634	5,526	85,394	4,283	(90,145)	(100,554)	3,896	783,034

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c) The provision recorded is mainly related to:

(i) Tax contingencies

- (a.1) Refers to the lawsuit for the difference in the IPC of January 1989 ("Plano Verão") on inflation adjustment of 16.24% and the lawsuit to exclude expenditures on RD&I projects from taxable income ("Lei do Bem").
- (a.2) Refers to Contributions owed to Brazilian Social Security. The legal discussions refer to social security charges levied on private pension, profit sharing, education allowance, and others.
- (a.3) Refers to the non-approval – by Brazil's Federal Revenue Service – of the request for offsetting the PIS and COFINS credit balance against federal tax debits.

(ii) Labor contingencies

The Company and its subsidiaries are being sued in labor lawsuits mainly involving discussions about additional pay for unhealthy working conditions, hazardous working conditions, among others.

(iii) Civil contingencies

Correspond to civil lawsuits, characterized by two groups: (i) disputes arising from labor relations, especially involving discussions about unhealthy work, hazardous work, moral damages and related topics and, (ii) disputes arising from civil liability for products and services.

d) Judicial deposits:

	PARENT COMPANY		CONSOLIDATED	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Tax	-	-	42,783	43,661
Labor and civil	-	-	5,568	5,786
TOTAL AMOUNT OF RESTRICTED DEPOSITS	-	-	48,351	49,447
- Judicial deposits not pegged	857	857	10,029	8,832
TOTAL JUDICIAL DEPOSITS	857	857	58,380	58,279

Judicial deposits not linked to contingencies are awaiting a court order to release the funds.

e) Possible contingencies:

The Company and its subsidiaries are parties to other discussions whose likelihood of loss is considered "possible" and for which no provisions for contingencies were formed.

As of March 31, 2025, the estimated amounts of such discussions totaled R\$ 1,369,761 (R\$ 1,434,478 as of December 31, 2024).

(i) Tax

- Income taxes earned abroad: Refers to tax assessment notices issued by the Brazilian Federal Revenue Service for the years 2007, 2008, 2013, 2015, 2016 and 2017, in the estimated amount of R\$ 874.2 million (R\$ 942.6 million as of December 31, 2024). The Company is disputing these administrative and judicial tax assessment notices, and the interim decisions at the judicial level obtained thus far have validated the tax treatment applied, leading the Company to maintain the same tax practice for the years 2018 to 2024, keeping the same level of exposure to this matter. According to the intermediate decisions at the judicial level, the Company understands that tax legislation was complied with in an appropriate manner;
- Incidence of Social Security Contribution on Dental Assistance, School Allowance, Technical Courses and Education Allowance of R\$ 18.6 million (R\$ 27.1 million as of December 31, 2024);
- Non-approval of IPI credits of R\$ 17.5 million (R\$ 17.3 million as of December 31, 2024);
- Other tax contingencies of R\$ 115.9 million (R\$ 116.6 million as of December 31, 2024).

(ii) Civil

- Mapfre Seguros Gerais S.A. in the estimated amount of R\$ 109.4 million (R\$ 105.9 million as of December 31, 2024);
- Other civil contingencies of R\$ 234.2 million (R\$ 225.0 million as of December 31, 2024).

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18 PENSION PLAN

The Company and its subsidiaries are sponsors of WEG Previdência, which is primarily engaged in supplementing the retirement benefits provided by Brazil's official Social Security system.

The Plan – administered by WEG Previdência – includes the benefits of monthly income (retirement), annual bonus, supplementary sickness pay, supplementation of disability retirement, supplementation of the pension for death, supplementation of annual bonus, and survivor benefits.

The number of participants is 26,517 (25,076 as of March 31, 2024). The Company and its subsidiaries made contributions totaling R\$ 20,554 (R\$ 19,381 as of March 31, 2024), recorded in operating expenses in the statement of income.

Based on actuarial calculations annually performed by independent actuaries, with the aim of defining the net liability between the defined benefit obligation and the fair value of plan assets, according to the procedures established by CVM Resolution 110/22 – CPC 33 (R1) (IAS 19) Employee Benefits, post-employment liabilities to be recognized by the Company were not identified.

The assessment of the actuarial report, the assumptions used, and the sensitivity analysis of the present value of the actuarial obligation are presented annually in the Company's financial statements.

19 SHAREHOLDERS' EQUITY

a) Capital

The Company's capital is R\$ 7,504,517 (R\$ 7,504,517 as of December 31, 2024), represented by 4,197,317,998 nominative common shares with no par value, all with voting rights, including 1,645,411 shares under treasury as item "c".

At the Ordinary/Extraordinary General Meeting held on April 29, 2025, a capital increase from R\$ 7,504,517 to R\$ 12,504,517 was approved, by absorbing R\$ 5,000,000 of the balance of profit reserve, without increasing the number of shares.

b) Interest on own capital

On March 18, 2025, the company declared interest on own capital in the gross amount of R\$ 338,616 (R\$ 242,343 in March 2024), net amount of R\$ 289,040 (R\$ 205,992 in March 2024), corresponding to R\$ 0.06860 per share, with the withholding income tax of 15% already deducted under the terms of §2, Art. 9 of Law 9249/95, except for corporate shareholders who are exempt from said taxation.

Interest on own capital, pursuant to article 37 of the Bylaws and art. 9 of Law 9249/95, will be attributed to mandatory dividends and will be paid as from August 13, 2025.

c) Treasury shares

The shares acquired by the Company are held in treasury for use by the beneficiaries of the Company's Long-Term Incentive Plan (ILP Plan), or subsequent cancellation/disposal.

As of March 31, 2025, the beneficiaries of the Company's ILP Plan were exercised in the amount of 184,400 shares. The Company holds 1,645,411 shares in treasury, at an average cost of R\$ 26.4948 per share totaling R\$ 43,595 (R\$ 47,840 as of December 31, 2024).

20 LONG-TERM INCENTIVE PLAN (ILP PLAN)

The EGM held on June 28, 2016 approved the share-based compensation plan, called Long-Term Incentive Plan ("ILP" Plan) in favor of its administrators and managers.

(i) Plan

The Plan – managed by the Board of Directors – aims to grant shares issued by WEG S.A., characterized by B3 as "WEGE3" to administrators and managers, with the objective of attracting, motivating and retaining them, as well as aligning their interests with the interests of the Company and its shareholders.

For the application of the ILP Plan, and the consequent granting of shares, each year it is an essential condition (trigger) that the Company – in the immediately preceding year – obtain at least the Return on Invested Capital (ROIC), defined by the Board of Directors.

The shares to be granted by the ILP Plan are limited to a maximum of 2% (two percent) of the total amount shares representing the Company's capital.

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The availability of shares granted to participants is established in clauses 7 and 8 of the ILP Plan, which sets out the criteria for determining the amount of shares to be granted and the grace period to be fulfilled.

The Plan may be terminated, suspended or amended, at any time, through a proposal approved by the Company's Board of Directors.

(ii) Program

The Board of Directors may approve Long-Term Incentive Programs ("Programs") annually, whereby the participants, the number of shares, the value per share, and other specific rules for each Program will be defined.

Programs

The participants in the programs are the officers of the Company and its subsidiaries headquartered in Brazil, as approved by the Company's Board of Directors.

Summary of changes in plan's shares:

Program	12/31/2024	Granted	Exercised	Number of shares	
				In cash	03/31/2025
2016	55,658	-	(5,742)	-	49,916
2017	41,924	-	(3,936)	-	37,988
2018	47,390	-	(4,230)	-	43,160
2019	30,894	-	(2,872)	-	28,022
2020	47,648	-	(29,654)	-	17,994
2021	129,753	-	(53,223)	-	76,530
2022	221,625	-	(68,915)	-	152,710
2023	285,381	-	(15,828)	-	269,553
2024	-	225,871	-	(25,531)	200,340
TOTAL	860,273	225,871	(184,400)	(25,531)	876,213

In the 1Q25, expenses of R\$ 3,085 (R\$ 2,904 as of March 31, 2024) were recorded under "other income (loss)" in the statement of income for the year as a contra-entry of capital reserve in the shareholders' equity.

The shares exercised in the first quarter of 2025 were R\$ 11,850 (R\$ 47,149 as of March 31, 2024) being recorded under the Capital reserve in shareholders' equity caption R\$ 10,538 (R\$ 5,414 as of March 31, 2024) and supplement to the amount provisioned recorder under "Other operating income (loss)" totaling R\$ 1,312 (R\$ 41,735 as of March 31, 2024), and R\$ 18,195 as supplement to the amount provisioned recorder under "Other operating income [loss]" and R\$ 23,540 under "Provision" in liabilities).

21 NET REVENUE

BREAKDOWN OF NET REVENUE	CONSOLIDATED	
	03/31/2025	03/31/2024
Gross revenue	11,264,057	9,002,597
Domestic market	5,321,861	4,712,996
Foreign market	5,942,196	4,289,601
Deductions	(1,185,486)	(969,293)
Taxes	(906,753)	(851,852)
Returns/Rebates	(278,733)	(117,441)
Net revenue	10,078,571	8,033,304
Domestic market	4,438,445	3,894,448
Foreign market	5,640,126	4,138,856
North America	2,885,927	1,983,910
South and Central America	435,419	455,414
Europa	1,372,856	1,022,664
Africa	290,336	306,390
Asia-Pacific	655,588	370,478

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**22 CONSTRUCTION AGREEMENTS**

Revenues and costs from construction contracts are recognized according to the execution of each project by the percentage of costs incurred method, considering the legal possibility of demanding payment by the client or for the delivery of the product to the client (transfer of control).

	CONSOLIDATED	
	03/31/2025	03/31/2024
Net revenues recognized	1,894,329	1,395,675
Incurred costs	(1,460,070)	(1,121,708)
	03/31/2025	12/31/2024
Advances received	887,197	733,668

23 OPERATING EXPENSES BY TYPE AND FUNCTION

TYPE OF EXPENSE	CONSOLIDATED	
	03/31/2025	03/31/2024
	(8,134,667)	(6,430,030)
Depreciation, amortization and depletion	(229,607)	(166,533)
Personnel expenses	(1,868,573)	(1,416,773)
Raw materials and use and consumption material	(4,636,938)	(3,716,923)
Freight insurance expenses	(284,511)	(196,981)
Maintenance of machinery, equipment, buildings and improvements	(117,619)	(85,427)
Electric power expenses	(62,255)	(50,347)
Profit sharing - employees	(178,793)	(165,674)
Other expenses	(756,371)	(631,372)
	(8,134,667)	(6,430,030)
PURPOSE OF THE EXPENSE		
Cost of products sold and services rendered	(6,762,551)	(5,362,600)
Sales expenses	(840,150)	(624,184)
General and administrative expenses	(367,263)	(259,970)
Other operating revenues/expenses	(164,703)	(183,276)

24 OTHER OPERATING REVENUES/EXPENSES

The amounts recorded refer to profit sharing, reversal/provision of tax lawsuits, and others, as shown below:

	CONSOLIDATED	
	03/31/2025	03/31/2024
OTHER OPERATING REVENUE	45,727	16,934
Other	45,727	16,934
OTHER OPERATING EXPENSES	(210,430)	(200,210)
Profit sharing - employees	(178,793)	(165,674)
Administrators' bonus	(35,290)	(29,958)
Share-based plan	(4,397)	(21,099)
Capital loss/gain on investments	(2,510)	10,378
Other	10,560	6,143
TOTAL NET	(164,703)	(183,276)

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**25 NET FINANCIAL INCOME (LOSS)**

	PARENT COMPANY		CONSOLIDATED	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
FINANCIAL REVENUES	40,716	34,609	477,162	324,627
Yield from interest earning bank deposits	40,509	34,327	150,175	164,750
Exchange rate change	-	-	164,516	94,224
Suppliers	-	-	13,918	5,649
Clients	-	-	27,878	44,758
Loans	-	-	98,182	10,522
Other	-	-	24,538	33,295
Derivatives	-	-	109,340	18,838
PROEX – interest rate equalization	-	-	21,415	16,962
Other revenues	207	282	31,716	29,853
FINANCIAL EXPENSES	(34,652)	(25,013)	(437,059)	(252,175)
Interest on loans and financing	-	-	(38,713)	(38,434)
Exchange rate change	-	-	(242,002)	(71,987)
Suppliers	-	-	(29,204)	(15,247)
Clients	-	-	(139,045)	(6,505)
Loans	-	-	(42,818)	(39,546)
Other	-	-	(30,935)	(10,689)
PIS/COFINS over interest on own capital	(32,225)	(22,863)	(32,225)	(22,863)
PIS/COFINS on financial revenues	(1,893)	(1,609)	(7,225)	(6,368)
Derivatives	-	-	(88,240)	(67,417)
Other expenses	(534)	(541)	(28,654)	(45,106)
NET FINANCIAL INCOME (LOSS)	6,064	9,596	40,103	72,452

26 PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION

The Company and its subsidiaries in Brazil calculate corporate income tax and social contribution according to the “taxable income” method, except for WEG Administradora de Bens Ltda., which calculates said taxes according to the “presumed profit” method. Provision for income tax was formed at the rate of 15% plus a surcharge of 10% and social contribution with rate of 9%. The taxes of subsidiaries abroad are recorded pursuant to each country’s legislation.

Reconciliation of income tax and social contribution:	PARENT COMPANY		CONSOLIDATED	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Income before income taxes	1,551,500	1,330,319	1,983,490	1,675,799
Nominal rate	34%	34%	34%	34%
IRPJ and CSLL calculated at nominal rate	(527,510)	(452,308)	(674,386)	(569,772)
Adjustments for calculation of effective income tax and social contribution:				
Income (loss) from investments in subsidiaries	525,714	452,268	(176)	25
Difference in tax rates on earnings abroad	-	-	119,386	93,059
Tax incentives	-	-	74,472	86,789
Interest on own capital	(3,319)	(1,639)	115,735	82,815
Other adjustments	(349)	(676)	18,659	8,539
IRPJ and CSLL on income	(5,464)	(2,355)	(346,310)	(298,545)
Current tax	(2,025)	(1,116)	(323,380)	(344,340)
Deferred tax	(3,439)	(1,239)	(22,930)	45,795
Effective rate - %	0.35%	0.18%	17.46%	17.82%

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27 INSURANCE COVERAGE

The Company and its subsidiaries have a Worldwide Insurance Program (WIP), within which we highlight the global policies implemented, including: Shipping (Exports, Imports, and Domestic), General Civil Liability and Products, Civil Liability - Directors and Officers (D&O), Operational/Property Risk, Environmental Pollution, Performance Bond, and Engineering Risk (Construction Work, Installation, Assembly and Commissioning). Insurance policies are issued only with top-tier multinational insurance companies. Below is the Maximum Indemnifiable Limit (MIL) of the policies that comprise the WIP:

Policy	Maximum Indemnity Limit (LMI)	Maturity
Operating risks (property)	US\$ 85 million	09/30/2025
Loss of profit	US\$ 25 million (for Paint companies and new acquisitions of the last 12 months with a six-month indemnity period)	09/30/2025
General liability	US\$ 10 million	10/12/2025
Civil liability – products	US\$ 40 million	10/12/2025
National Transportation	R\$ 12 million per shipment/accumulation/voyage	11/01/2025
International transport import/export	US\$ 9 million per shipment /accumulation/trip	11/01/2025
Environmental pollution	USD 15 million	05/12/2025
Contractual guarantee	As provided for in the contract	According to the agreement/delivery
Engineering risk – installation and assembly	According to the value at risk of the supply	According to the work/supply schedule
Administrators' civil liability (D&O)	US\$ 30 million	03/12/2026

28 FINANCIAL INSTRUMENTS - CONSOLIDATED

The Company and its subsidiaries valued their financial instruments (including derivatives) recorded in the interim financial information, reporting the following amounts:

	BOOK VALUE	
	03/31/2025	12/31/2024
Cash and cash equivalents	4,989,220	7,347,599
Cash and banks	2,078,532	1,900,225
Interest earning bank deposits:	2,910,688	5,447,374
- In local currency	1,657,940	4,080,158
- In foreign currency	1,252,748	1,367,216
Interest earning bank deposits	684,827	665,611
- In local currency	668,313	648,477
- In foreign currency	16,514	17,134
Derivatives	28,583	216,915
- Non-deliverable forwards - NDF	12,158	5,327
- Designated as hedge accounting	16,425	211,588
Total assets	5,702,630	8,230,125
Loans and financing	3,235,284	3,595,237
- In local currency	255,697	254,983
- In foreign currency	2,979,587	3,340,254
Derivatives	13,299	26,237
- Non-deliverable forwards - NDF	9,893	23,600
- Designated as hedge accounting	3,406	2,637
Total liabilities	3,248,583	3,621,474

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All financial instruments recognized in the Consolidated Interim financial information at their book value, which are, materially similar to amounts measured at fair value.

Category of financial instruments

Interest earning bank deposits and derivatives were classified as fair value through profit or loss; other financial instruments were classified as amortized cost.

Fair value hierarchy

Cash and banks were classified at level 1 of the hierarchy, while the other financial assets and liabilities were classified at level 2.

28.1 Risk factors

The risk factors of financial instruments are basically related to the following:

a) Credit risks

It arises from the possibility of subsidiaries not recovering amounts from transactions rendered or from credits held with financial institutions generated by interest earning bank deposits. To mitigate the risk derived from sales operations, Company's subsidiaries adopt the practice of analyzing its clients' economic and financial condition, defining a credit limit, and permanent following up on its outstanding positions. As for its interest earning bank deposits, the Company and its subsidiaries invest in low credit risk institutions. The maximum exposure to credit risk is the book values of the assets presented in the table above, in addition to R\$ 7,227,394 classified as trade accounts receivable. The Company believes that for the assets derived from trade accounts receivable, there is a high risk of loss of R\$ 93,022 and an average risk of loss of R\$ 34,635, considering the internal valuations performed from the perspective of the risk of non-receipt of these assets.

b) Foreign currency risks

The Company and its subsidiaries export and import goods in different currencies, and manage/monitor foreign exchange exposure, seeking to balance their financial assets and liabilities within the limits established by Management.

The short/long (net) exchange exposure limit may be up to the equivalent of one month's worth of exports in foreign currencies, as defined by the Company's Board of Directors.

As of March 31, 2025, the Company and its subsidiaries carried out exports of US\$ 241.4 million (US\$ 276.3 million as of March 31, 2024), representing a natural hedge for part of the debt and other costs pegged to other currencies, mainly in US dollars.

c) Debt charge risks

These risks arise from the possibility of subsidiaries incurring in losses due to fluctuations in interest rates or other debt indexes that might increase its financial expenses on loans and financing obtained in the market or decrease the financial revenues from subsidiaries' interest earning bank deposits. The Company and its subsidiaries continuously monitor market interest rates to assess the possible need to protect against the risk of volatility in these rates.

d) Liquidity risk

It is the risk of the Company not having sufficient net funds to honor its financial commitments due to a time or volume mismatch between foreseen receipts and payments. The table below summarizes the contractual obligations that may impact the Company's liquidity:

Contractual obligations	≤01 year	01–05 years	>05 years	Total on 03/31/2025
Loans and financing	2,986,525	171,622	77,137	3,235,284
Derivatives	13,043	256	-	13,299
Total liabilities	2..999.568	171,878	77,137	3,248,583

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)



28.2 Derivative financial instruments

The Company and its subsidiaries have the following operations with derivative financial instruments:

Operation	Currency	Notional value	Purpose (hedge)
Non-Deliverable Forwards NDF	USD/MXN	42,000	
	COP/USD	9,000	
	USD/PEN	6,000	
	EUR/INR	960	
	USD/INR	2,550	
	AUD/CNY	1,000	Fluctuation in foreign exchange-rates in exports
	EUR/CNY	17,800	
	USD/CNY	6,800	
	EUR/USD	35,372	
	USD/BRL	63,000	
	EUR/BRL	49,500	
	USD/ZAR	13,278	
	CHF/ZAR	667	Fluctuation in foreign exchange-rates in imports
	EUR/ZAR	2,781	

The management of the Company and its subsidiaries maintains the permanent monitoring of derivative financial instruments through its internal controls.

The sensitivity analysis chart (item 28.3) should be read together with the other financial assets and liabilities expressed in foreign currency existing on March 31, 2025, since the effect of the estimated impacts of exchange rates on the NDFs and on the SWAPs presented will be offset, if effective, in whole or in part, with the oscillations on all assets and liabilities.

Management defined that, for the probable scenario (market value), the exchange rates used for the mark-to-market of financial instruments – valid as at March 31, 2025 – should be considered. These rates represent the best estimate for the future behavior of their prices, and represent the value at which the positions could be liquidated upon maturity.

The Company and its subsidiaries made the accounting records based on their market price on March 31, 2025 at fair value and on an accrual basis. These operations had a net positive impact of R\$ 21,100 (negative of R\$ 48,579 as of March 31, 2024), which were recognized as a financial income. As of March 31, 2025, the Company and its subsidiaries do not have margins pledged as a collateral to outstanding derivative financial instruments.

Derivative financial instruments for hedge accounting

The Company formally assigned its transactions subject to hedge accounting to derivative financial instruments used to hedge the purchase of inputs and expenses denominated in foreign currency by documenting:

- Date of designation and identification of hedge relationship;
- Description of the purpose of the hedging and risk management strategy;
- Statement of compliance of hedge with the risk management;
- Description and identification of the derivative instrument and the hedged item;
- Description of covered risks and excluded risks;
- Description of actual hedge effectiveness assessment methods;
- Frequency of assessment of prospective effectiveness; and
- Description of hedge accounting policy.

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)



The Company and its subsidiaries have the following operations with derivative financial instruments for hedge accounting:

Operation	Currency	Notional value	Purpose (hedge)
Non-Deliverable Forwards NDF	USD/BRL	12,005	Fluctuation in foreign exchange-rates in imports
	USD	11,478	Fluctuation in copper quote rates
	NZD/EUR	500	
	COP/EUR	73,870,000	
	GBP/EUR	10,000	Fluctuation in foreign exchange-rates in financing
	USD/EUR	1,000	
SWAP	USD	252,682	Fluctuations in foreign exchange-rates in financing

The Company and its subsidiaries made the accounting record based on the fair value as of March 31, 2025 on the accrual basis. The accumulated amount net of taxes recorded as Other Comprehensive Income in shareholders' equity is negative R\$ 6,350 (positive R\$ 2,171 as of December 31, 2024).

28.3 Sensitivity analysis

The tables below present the “cash and expense” effects, in reais (R\$), on the earnings from financial instruments in each of the scenarios.

a) Non-deliverable forwards (NDF) operations:

Operation	Risk	Currency/ Quotation	Notional value (R\$'000)	Market value at 03/31/2025		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000
Non-Deliverable Forwards - NDF	USD increase	USD/MXN	42,000	21.3233	(3,422)	26.6542	(75,058)	31.9850	(137,928)
	USD decrease	USD/ZAR	13,278	18.5118	(1,675)	14.1335	(10,086)	9.4224	(21,891)
	Swiss Franc drop	CHF/ZAR	667	20.9048	(20)	15.3168	(1,085)	10.2112	(2,150)
	EUR decrease	EUR/ZAR	2,781	20.1709	339	15.1267	(4,043)	10.0845	(8,426)
	USD increase	COP/USD	9,000	4,071.6841	(810)	5,089.6052	(11,741)	6,107.5262	(24,292)
	USD increase	USD/PEN	6,000	3.6591	(95)	4.5739	(8,504)	5.4887	(17,097)
	EUR increase	EUR/INR	960	92.2561	10	115.3201	(1,478)	138.3842	(2,965)
	USD increase	USD/INR	2,550	85.6567	181	107.0708	(3,489)	128.4850	(7,159)
	AUD increase	AUD/CNY	1,000	4.4835	50	5.6044	(837)	6.7253	(1,724)
	EUR increase	EUR/CNY	17,800	7.6628	(1,781)	9.5785	(28,764)	11.4942	(55,747)
	USD increase	USD/CNY	6,800	7.2807	(59)	9.1009	(9,853)	10.9211	(19,647)
	EUR decrease	EUR/USD	35,372	1.0949	1,189	0.8212	(60,738)	0.5475	(184,418)
	USD increase	USD/BRL	63,000	5.7449	2,414	7.1811	(88,068)	8.6173	(178,550)
	EUR increase	EUR/BRL	49,500	6.1917	6,368	7.7396	(70,282)	9.2875	(146,904)
TOTAL					2,689				

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)

**b) Hedge accounting operations:**

Operation	Risk	Currency/ Quotation	Notional value (R\$'000)	Market value at 03/31/2025		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000
NDF	USD decrease	USD/BRL	12,005	5.8373	(2,479)	4.3780	(19,998)	2.9187	(37,518)
	NZD increase	NZD/EUR	500	1.9225	51	1.4419	(486)	0.9612	(1,561)
	COP increase	COP/EUR	73,870,000	4,615.8592	(1,241)	3,461.8944	(34,315)	2,307.9296	(100,462)
	GBP increase	GBP/EUR	10,000	0.8413	(1,497)	0.6309	(26,060)	0.4206	(75,187)
	USD increase	USD/EUR	1,000	1.0815	(120)	0.8111	(2,030)	0.5407	(5,852)
	Copper decrease	USD	11,478	9,699.74	1,920	7,274.7764	(15,029)	4,849.8509	(31,989)
TOTAL					(3,366)				
SWAP	USD decrease	USD	252,682	5.7422	15,962	4.2919	(344,615)	2.8625	(707,799)
	TOTAL				15,962				

c) Loan and financing transactions:**(i) Exchange-rate change:**

Operation	Risk	Currency/ Quotation	Notional value (R\$'000)	Amount at 03/31/2025		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000
Working capital	USD increase	USD/BRL	201,582	5.7422	1,171,312	7.1778	(275,593)	8.6133	(564,974)
	TOTAL				1,171,312				
ACC	USD increase	USD	1,100	5.7422	6,268	7.1778	(1,628)	8.6133	(3,207)
	TOTAL				6,268				
PPE (EXPOR T PRE-PAYMENTS)	USD increase	USD/BRL	50,000	5.7422	295,277	7.1770	(63,573)	8.6124	(135,343)
	TOTAL				295,277				

(ii) Interest:

Operation	Risk	Currency/ Quotation	Notional value (R\$'000)	Amount at 03/31/2025		Possible scenario, 25%		Remote scenario, 50%	
				Average rate	R\$'000	Average rate	R\$'000	Average rate	R\$'000
Working capital	Increase in €STR	EUR	50,000	3.75%	316,997	3.88%	(189)	4.65%	(389)
	Increase in TR (reference rate)	BRL	226,472	1.10%	226,706	1.38%	(623)	2.06%	(2,182)
	CDI incr.	BRL	25,000	16.41%	26,298	20.52%	(1,079)	24.62%	(2,157)
	TOTAL				570,001				

Notes to the financial statements

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)



29 GOVERNMENT GRANTS AND ASSISTANCE

The Company and its subsidiaries obtained grants of R\$ 82,158 (R\$ 76,010 on March 31, 2024) deriving from tax incentives, recognized in the income (loss) for the period:

	CONSOLIDATED	
	03/31/2025	03/31/2024
Total government grants and assistance	82,158	76,010
a) WEG Linhares Equipamentos Elétricos S.A.	30,555	28,619
- ICMS stimulus credit	18,203	16,310
- Decrease in IRPJ	12,346	12,303
- Municipal incentives	6	6
b) WEG Drives & Controls – Automação Ltda.	34,423	32,478
- ICMS stimulus credit	34,423	32,478
c) WEG Equipamentos e Logística Ltda.	9,465	8,481
- ICMS stimulus credit	9,465	8,481
d) WEG Equipamentos Elétricos S.A.	4,524	3,257
- ICMS incentive credit	3,430	2,185
- Municipal incentives	1,094	1,072
e) WEG Amazônia S.A.	2,685	2,569
- Decrease in IRPJ	2,596	2,382
- ICMS stimulus credit	89	187
f) V2 Tecnologia Ltda.	448	472
- ICMS stimulus credit	448	472
g) WEG Turbinas e Solar Ltda.	58	134
- ICMS stimulus credit	58	134

There are no contingencies linked to these grants, and all conditions for obtaining government grants have been met..

30 SEGMENT INFORMATION

	Brazil				Foreign		Eliminations and adjustments		Consolidated	
	Industry		Energy		03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024
	03/31/2025	03/31/2024	03/31/2025	03/31/2024						
Revenue from sales of goods and/or services	4,582,837	3,657,024	1,531,878	1,860,928	8,175,857	5,698,765	(4,212,001)	(3,183,413)	10,078,571	8,033,304
Income (loss) before income taxes	2,028,114	1,735,242	1,137,766	1,095,455	1,714,861	1,027,053	(2,897,251)	(2,181,951)	1,983,490	1,675,799
Depreciation / Amortization / Depletion	66,918	59,211	27,997	24,370	136,087	85,157	(1,395)	(2,205)	229,607	166,533
	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Identifiable assets	10,849,958	10,410,220	4,891,473	4,605,493	23,321,633	24,849,413	(7,469,558)	(8,788,903)	31,593,506	31,076,223
Identifiable liabilities	3,486,087	3,780,043	2,211,374	2,139,696	12,871,604	14,426,629	(6,747,148)	(7,941,719)	11,821,917	12,404,649

Industry: Low, medium and high voltage electric motors, gearboxes, drives & controls, industrial automation systems and services, solar generation, solutions for electric mobility, for industry 4.0, electrical infrastructure for civil construction and maintenance services, single-phase motors for durable consumer goods, such as washing machines, air conditioners, water pumps, among others, liquid paints, powder paints and electro-insulating varnishes.

Energy: Electric generators, alternators, wind turbines, hydraulic and thermal steam turbines (biomass), substations, transformers, measuring instruments, control panels and systems integration services.

Abroad: This consists of operations carried out through subsidiaries located in different countries.

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025**
(Amounts expressed in thousands of reais unless otherwise indicated)

The eliminations and adjustments column includes the eliminations applicable to the Company in the context of the consolidated financial information.

All operating assets and liabilities are presented as identifiable assets and liabilities.

Reporting information is reported consistently with managerial reports used by the Management to evaluate the performance of each Company's segment.

31 EARNINGS PER SHARE**a) Basic**

Earnings per share are basically calculated by dividing net income for the period attributed to holders of the parent company's common shares by the weighted average number of common shares available during the year.

	03/31/2025	03/31/2024
Earnings attributable to controlling shareholders	1,546,036	1,327,964
Weighted average of common shares held by shareholders (shares/thousand)	4,195,673	4,195,353
Basic earnings per share – R\$	0.36848	0.31653

b) Diluted

Net earnings per share are calculated by dividing net income attributed to the Parent Company's common shareholders by weighted average number of common shares available in the year plus weighted average number of common shares that would be issued upon conversion of stock option plans and Long-term incentive (ILP plan).

	03/31/2025	03/31/2024
Earnings attributable to controlling shareholders	1,546,036	1,327,964
Weighted average of potentially diluted common shares held by shareholders (shares/thousand)	4,196,549	4,196,468
Diluted earnings per share – R\$	0.36841	0.31645

Notes to the financial statements

WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION AS OF MARCH 31, 2025
(Amounts expressed in thousands of reais unless otherwise indicated)



Board of Directors

Décio da Silva - President
Nildemar Secches - Vice-President
Dan Ioschpe
Harry Schmelzer Junior
Martin Werninghaus
Sérgio Luiz Silva Schwartz
Tânia Conte Cosentino

Audit Committee

Dan Ioschpe – Coordinator
Douglas Conrado Stange
Estela Maris Vieira de Souza

Executive Board

Alberto Yoshikazu Kuba - Chief Executive Officer
André Luis Rodrigues - Administrative and Financial Director
André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer
Carlos Diether Prinz - Director - Transmission and Distribution
Carlos José Bastos Grillo - Director - Digital and Systems
Daniel Marteleto Godinho - Sustainability and Institutional Relations Director
Elder Stringari - International Director
João Paulo Gualberto da Silva – Director – Electricity
Juliano Saldanha Vargas - Human Resources Director
Julio Cesar Ramires - Director - Commercial Motors
Manfred Peter Johann – Director – Automation
Rodrigo Fumo Fernandes - Chief Industrial Motors Officer

Accountant

Marcelo Peters
CRC/SC 039928/O-0

Tax Council

Full members

Vanderlei Dominguez da Rosa – President
Lucia Maria Martins Casasanta
Patricia Valente Stierli

Alternate members

Paulo Roberto Franceschi
Silvia Maura Rodrigues Pereira
Giuliano Barbato Wolf

Notes to the financial statements

Opinions and Statements / Special Review Report - Unqualified

To the Shareholders, Board members and Managers of
WEG S.A.
Jaraguá do Sul - SC

Introduction

We reviewed the individual and consolidated interim financial information of WEG S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2025. This includes the balance sheet as of March 31, 2025, as well as the related statements of income and comprehensive income for the three-month period ended on that date, and the statements of changes in shareholders' equity and cash flows for the same period, including the Notes.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with CPC 21(R1) and International Standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on these interim financial information based on our review.

Scope of the review

Our review was carried out in accordance with the Brazilian and international review standards for interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists in asking questions, chiefly to the persons in charge of financial and accounting affairs, and in applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim information

Based on our review, we are not aware of any facts that would lead us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information - ITR, and presented in a manner consistent with the standards issued by the Securities Commission.

Other issues - Statements of added value

The aforementioned quarterly information includes the individual and consolidated statements of added value for the three-month period ended March 31, 2025, prepared under responsibility of Company's Management, and presented as supplementary information for IAS 34 purposes. These statements have been subject to review procedures performed in conjunction with the review of the quarterly information, in order to determine whether they are reconciled with the interim financial information and book records, as applicable, and whether their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Added Value. Based on our review, we are not aware of any facts that may lead us to believe that those statements of added value have not been prepared, in all material respects, in accordance with the criteria set forth in this Standard and consistently with respect to the individual and consolidated interim financial information taken as a whole.

Joinville, April 29, 2025

KPMG Auditores Independentes Ltda.
CRC SC-000071/F-8

Felipe Brutti da Silva
Accountant CRC RS-083891/O-0 T-SC

Opinions and Statements / Statement of the Executive Officers on the Financial Statements

By this document, the Chief Executive Officer and other Directors of WEG S.A., a publicly-held company headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, enrolled with EIN 84.429.695/0001-11, for purposes of the items V and VI of §1 of Article 27 of CVM Resolution 80, dated March 29, 2022, hereby declare that: reviewed, discussed and agreed with the interim financial information of WEG S.A. and Consolidated as of March 31, 2025.

Jaraguá do Sul (SC), April 29, 2025.

Alberto Yoshikazu Kuba - Chief Executive Officer
 André Luis Rodrigues - Administrative and Financial Director
 André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer
 Carlos Diether Prinz - Director - Transmission and Distribution
 Carlos José Bastos Grillo - Director - Digital and Systems
 Daniel Marteleto Godinho - Sustainability and Institutional Relations Director
 Elder Stringari - International Director
 João Paulo Gualberto da Silva – Director – Electricity
 Juliano Saldanha Vargas - Human Resources Director
 Julio Cesar Ramires - Director - Commercial Motors
 Manfred Peter Johann – Director – Automation
 Rodrigo Fumo Fernandes - Chief Industrial Motors Officer

Opinions and Statements / Statement of the Directors on Independent Auditor's Report

By this document, the Chief Executive Officer and other Directors of WEG S.A., a publicly-held company headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, enrolled with EIN 84.429.695/0001-11, for purposes of the items V and VI of §1 of Article 27 of CVM Resolution 80, dated March 29, 2022, hereby declare that: reviewed, discussed and agreed with the opinions expressed in the KPMG Auditores Independentes' Report dated April 29, 2025, relating to the interim financial information of WEG S.A. and Consolidated as of March 31, 2025.

Jaraguá do Sul (SC), April 29, 2025.

Alberto Yoshikazu Kuba - Chief Executive Officer
 André Luis Rodrigues - Administrative and Financial Director
 André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer
 Carlos Diether Prinz - Director - Transmission and Distribution
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