



Individual and Consolidated Interim Financial Information Grupo Casas Bahia S.A.

A
**DEDICAÇÃO
TOTAL**
NUNCA FOI TÃO FORTE

Three-month period ended
March 31, 2026
With Independent Auditor's Report

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Management Report**Three-month period ended March 31, 2026**

In millions of reais, unless otherwise stated

The non-financial and non-accounting information was not audited by the independent auditors

Management Report

Message from Management - Casas Bahia Group 1Q26

With a restructured statement of financial position, the Company enters a new phase with net debt reduced by 68%, GMV growth, revenue and adjusted EBITDA.

The first quarter of 2026 marked a significant improvement in financial leverage, with a reduction of R\$2.7 billion compared with the first quarter of 2025, supporting the Company's new phase. Additionally, we continue presenting consistency in operating margin, reinforcing our continued commitment to profitability and business sustainability.

In the period, consolidated GMV advanced R\$538 million (+5.0% vs. 1Q25), totaling R\$11.2 billion. E-commerce grew 14.6%, driven by 1P online, which increased 27.4%. The marketplace posted a decrease of 3.0%, which reflected a strong comparison base, following an increase of 15% in 1Q25. Brick-and-mortar stores, which recorded significant performance of 17.7% in 1Q25, showed a more stable trend in the quarter, with a slight decline of 1.6%.

Challenging macroeconomic environment

Global uncertainties and geopolitical tensions persist alongside still-elevated interest rates in Brazil. Even in this context, Grupo Casas Bahia demonstrated resilience and strong execution capacity, consolidating structural advances that reinforce confidence in its transformation journey, efficiency agenda, and sustainable growth path. The Company remains vigilant and prepared to navigate the challenges in the course of 2026.

Operating income (loss)

In 1Q26, the Company's consolidated gross revenue grew by 6.4%. Sales revenue increased by 6.5%, marking the sixth consecutive quarter of growth. Service revenue increased by 1.6%, while financial solutions revenue grew by 8.7%, reflecting the strengthening of this strategic pillar.

Gross margin increased by 0.1 p.p. compared with 1Q25, reaching 30.3%, despite a more competitive environment, a higher share of e-commerce, and a more conservative credit granting policy. SG&A expenses increased by 5.4%, below accumulated inflation of 4.14% and the 6.1% growth in net revenue, evidencing strict cost control and continued productivity gains.

Adjusted EBITDA reached R\$587 million in 1Q26, an increase of 4.7% compared with 1Q25, with a margin of 8.1%, and remaining stable year over year.

EBIT amounted to R\$(921) million in the quarter, a change of 45.0% compared with 1Q25, despite revenue growth and the maintenance of the Company's profitability. The high interest rate environment—reflected in the increase in average CDI from 12.94% in 1Q25 to 14.86% in 1Q26—pressured finance income (costs), resulting in net loss of R\$(1.1) billion versus R\$(0.4) billion. It should be noted that no deferred tax assets were recognized in the quarter due to the challenging macroeconomic environment observed in the period, characterized, among other factors, by high interest rates, inflation pressure, and geopolitical instability.

Investor Day

In March 2026, after five years without hosting investors at an event of this scale, we held a comprehensive Investor Day, during which we transparently and structurally presented the entire journey of our Transformation Plan. During this event, we detailed the main phases, developments and achievements attained, while also addressing the business' critical issues in an open and candid manner. The event featured the active participation of all executive officers, who presented their projects, strategic priorities and ongoing initiatives, reinforcing our commitment to disciplined execution, long-term value creation and strengthening market confidence in Casas Bahia's strategy.

Management Report**Three-month period ended March 31, 2026**

In millions of reais, unless otherwise stated

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FIFA World Cup

In a year marked by the FIFA World Cup, we remain highly optimistic. As Brazil's leading television retailer, we see this event as a significant opportunity to connect with millions of households, driving demand for technology, higher value-added screens, and increasingly immersive entertainment experiences. We are well prepared—with the appropriate portfolio, inventory, and commercial terms—to meet this increase in demand and to transform Brazilians' passion for soccer into responsible and profitable growth.

Final Considerations

The structural advances of recent years, combined with consistent revenue growth, reinforce the soundness of our strategy and focus on sustainable profitability. The performance in brick-and-mortar stores — our most profitable channel — and the continued strengthening of digital operations focused on credit, efficiency and customer experience remain the central pillars of our omnichannel model.

We are grateful for the trust of our customers, the commitment of our employees, the partnership of our suppliers, and the support of financial institutions and other stakeholders. We will continue moving forward with discipline, long-term vision, and a steadfast commitment to building an even stronger and more prosperous future.

Thank you all very much!

Management Report

Three-month period ended March 31, 2026

In millions of reais, unless otherwise stated

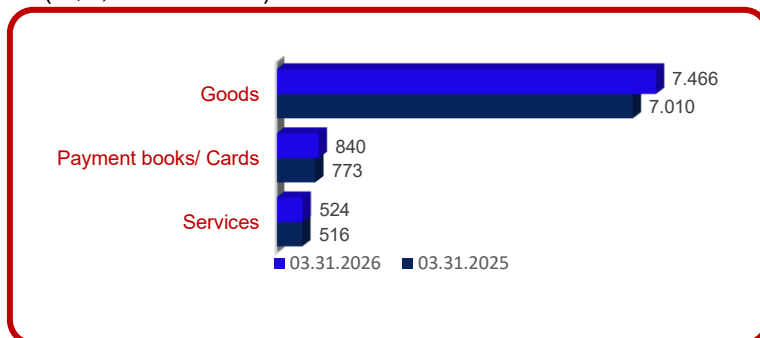
The non-financial and non-accounting information was not audited by the independent auditors

Financial and operational highlights

Gross revenue

In 1Q26, consolidated gross revenue was R\$8,830 (R\$8,299 no 1Q25).

In the three-month period ended March 31, 2026, the Company's consolidated gross revenue showed an increase of 6.4%. Sales revenue presented an increase of 6.5%, marking the sixth consecutive quarter of growth. Service revenue increased by 1.6%, and revenue from financial solutions grew by 8.7%.



Our BNPL remains an important tool for customer loyalty and a competition differential, with penetration of 13.7% in consolidated gross revenue for the year.

	03.31.2026	03.31.2025
Brick-and-mortar stores	5,573	5,673
Online	3,256	2,626
1P	3,025	2,392
3P	232	234
Gross sales revenue, net of returns and cancellations by channel	8,830	8,299

In the three-month period ended March 31, 2026, two stores were closed down, totaling 1,040 stores.

Gross profit

	03.31.2026	03.31.2025
Operating revenue, net	7,416	6,991
Cost of sales and services	(5,169)	(4,882)
Gross profit	2,247	2,109
Gross margin	30.3%	30.2%

In the three-month period ended March 31, 2026, gross profit was R\$2,247, with a gross margin of 30.3%, an increase of 0.1 p.p. in relation to the same period in 2025, which remained resilient at a high level despite differing channel dynamics, reflecting commercial discipline, logistics efficiency, and a strategic focus on higher-return categories.

Management Report**Three-month period ended March 31, 2026**

In millions of reais, unless otherwise stated

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Selling, general and administrative expenses

	03.31.2026	03.31.2025
Selling expenses	(1,442)	(1,351)
General and administrative expenses	(262)	(265)
Selling, general and administrative expenses	(1,704)	(1,616)

Selling, general, and administrative expenses for the three-month period ended March 31, 2026 increased by 5.4%, despite revenue growth and inflation in the period, with an improvement of 0.1 p.p. in relation to net revenue (23%). In the quarter, the variance is primarily attributed to a reduction in personnel and labor expenses, reflecting structural efficiency gains and SG&A leverage.

Net income (loss)

	03.31.2026	03.31.2025
Loss before income and social contribution taxes (EBIT)	(921)	(635)
% Net revenue	-12.4%	-9.1%
Income and social contribution taxes	(143)	227
Net loss	(1,064)	(408)
Net margin - %	-14.3%	-5.8%

In the three-month period ended March 31, 2026, EBIT was (R\$921), a change of 45% compared with 1Q25, despite revenue growth and the maintenance of the Company's profitability. The high interest rate environment—reflected in the increase in average CDI from 10.84% in 1Q25 to 14.32% in 1Q26—pressured finance income (costs), resulting in net loss of (R\$1.064) vs. (R\$408). It should be noted that no deferred tax assets were recognized in the quarter due to the challenging macroeconomic environment observed in the period, characterized, among other factors, by high interest rates, inflation pressure, and geopolitical instability.

Financial cycle

	03.31.2026	03.31.2025
(+/-) Inventories	5,399	5,034
Inventory days ¹	95	95
(+/-) Goods' suppliers and reverse factoring transactions (portal)	8,445	7,142
Reverse factoring transactions (agreement)	941	1,730
Service providers	1,122	668
Total days of trade accounts payable	149	135
Financial cycle variation	54	40

⁽¹⁾ Days in COGS

The increase in inventories reflects a strategic build to capture relevant commercial opportunities in Q2 2026, while maintaining working capital discipline. At the end of 1Q26, inventories presented an increase of R\$365 million compared with 4Q25, with the objective of capturing higher sales given the FIFA World Cup. Additionally, days payable outstanding increased by 14 days vs. 1Q25 and 18 days vs. 4Q25.

Management Report

Three-month period ended March 31, 2026

In millions of reais, unless otherwise stated

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Capital structure

	03.31.2026	03.31.2025
(+) Casas Bahia CDCI	6,264	6,459
(-) Transfers to financial institutions – (“CDCI”)	(5,435)	(5,794)
Credit sale installment plan balance - CDCI, net	829	665
Loans and financing – current (*)	(762)	(734)
Loans and financing – noncurrent (*)	(1,600)	(272)
Gross debt	(2,362)	(1,006)
Reverse factoring transactions (agreement)	(941)	(2,430)
FIDCs (senior shares)	(1,937)	(1,742)
Credit sale installment plan balance - CDCI, net + Gross debt + Reverse Factoring transactions (agreement) + FIDCs (senior shares)	(4,411)	(4,513)
Cash and short-term investments	1,206	1,225
Credit card companies	308	391
Other accounts receivable and B2B accounts receivable	1,370	1,454
(=) Cash and cash equivalents (Management purposes)	2,884	3,070
Equity	1,778	2,774

(*) Transfer balances to financial institutions – CDCI are not considered.

The Company’s gross debt for purposes of covenants and understanding of capital structure does not consider Reverse factoring transactions (agreement) (Note 15), Transfers to financial institutions (“CDCI”) (Note 16) and FIDCs (senior shares) (Note 6 (b)).

Capex

	03.31.2026	03.31.2025
Logistics	10	6
New stores	1	5
Store renovation	20	3
Technology	44	51
Other	2	5
Total	77	70

Human resources

In the three-month period ended March 31, 2026, the Company had a workforce of 30,306 employees and a turnover rate of 8% (8.2% in the three-month period ended March 31, 2025).

	03.31.2026	03.31.2025
Headcount at beginning of period	30,492	31,739
Hires	1,984	1,739
Terminations	(2,170)	(2,525)
Headcount at end of period	30,306	30,953

In the three-month period ended March 31, 2026, 60,788 hours of training were completed, which represents around four hours of development per employee on average.

Management Report

Three-month period ended March 31, 2026

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ESG Highlights

The ESG agenda is embedded in the operational strategy, contributing to efficiency, employee engagement, and long-term risk mitigation. Below are the key highlights for the first quarter of 2026.

Environmental

Renewable Energy: The first quarter of 2026 closed with 90% renewable energy supplying our store operations, distribution centers, Bartira Factory, and offices, in line with our strategy to migrate to the Free Energy Market and expand distributed generation plants, both from renewable sources. We currently operate 22 distributed generation plants as part of the Group's Energy Efficiency program, across 16 states in Brazil. In this reporting period, the remaining 10% related to the acquisition of Energy Attribute Certificates (I-RECs), purchased in December 2025, was not considered.

REVIVA Recycling Program: Approximately 595.5 tons of waste were directed to recycling and reuse, benefiting nine partner cooperatives. In addition, 560 kg of electronic waste was collected for proper disposal and recycling through 747 e-waste collection points installed across the Group's physical stores and operations, as part of a reverse logistics system in partnership with GreenEletron.

Circular Economy: Throughout the first quarter of 2026, our Technical Assistance Department (TAD) recovered more than 99% of returned goods across electronics, appliances, and furniture categories. This corresponds to 4,131 tons of goods that underwent assessment, maintenance, and quality testing, and were subsequently sold through our outlet stores and/or resold to approved partners for component reuse—extending product lifecycles, reducing waste generation, and consequently lowering the need for raw material extraction in the production of new items.



Social - Diversity

Key Priorities for 2026:

Gender Equity: "Dona de Si" program reached 952 women, while the Female Empowerment Dialogues, held at the Factory and in Logistics, engaged more than 1,350 female employees. Women represent 43% of the Company's total workforce. In 2025, female representation in management and above reached 35.8%, exceeding the established 35% target and reflecting a 2.8 p.p. increase compared to 2024. We have set a target of 36% female representation in leadership (management and above) by December 2026. The current level stands at 35.7% "Dona de Si" 2026 is a female development program structured around two pillars: "Dona de Si Essência" (an exclusive training track for women), which has already impacted over 300 participants, and "Dona de Si Encontros" (open sessions designed to broaden knowledge-sharing across the organization). The Gender Equity campaign, "Somos Donas das Nossas Histórias", featured 16 stories from female employees.

Racial Equity: We have set a target of 40% Black representation in leadership (management and above) by December 2026; current representation stands at 39.9%. Inclusion of People with Disabilities: The Company currently employs 1,361 employees with disabilities. "Jornada Sem Barreiras" program focuses on employability, training, and leadership development. A collaborative survey involving 164 employees with disabilities supported the design of the program modules, while 100 leaders contributed to shaping leadership training topics. The program's training phase began in June 2025.

"Dedicação Também é Respeitar" Program: Our anti-harassment and anti-discrimination initiative began the year with the rollout of the Respect Dialogues (an awareness initiative targeting store managers), reaching more than 300 leaders to date. We also launched the "Apague seu Preconceito" campaign, including the distribution of pencils carrying awareness messages to all senior leaders during the Leadership Summit held in April.

Management Report**Three-month period ended March 31, 2026**

In millions of reais, unless otherwise stated

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**Social - Fundação Casas Bahia**

Youth Protagonism: we began the year with more than 11,600 applicants to PROA and 2,348 participants approved for the classes of the first quarter of 2026.

Fostering Entrepreneurship: the first quarter marked the launch of the “2026 Dona de Si” project. In this initial phase, registrations include 146 entrepreneurs in São Paulo, 427 in Rio de Janeiro, 204 in Rio Grande do Sul, 131 in Bahia and 92 in the Federal District, with the selection process ongoing and registrations open to fill the 1,500 positions available for 2026.

Financial Education: for 2026, we reaffirmed our commitment to supporting partners within the Social pillar, PROA and Instituto Dona de Si, in promoting and delivering financial education courses for both personal finance and business purposes.

**Governance****Robust Corporate Governance practices:**

- Listing in the Novo Mercado segment;
- Independent Board members in the collegiate committees;
- CEO and Chairman of the Board of Directors are distinct officers;
- Statutory Audit, Risk and Compliance committee;

Election of Executive Board: Re-election of the statutory board, as per the Board of Directors' meeting held on April 30.

Integrity Program: we strengthened the maintenance of communication and culture agendas for Audit, Risk, and Compliance. We promoted and increased visibility of our integrity ambassador program (Echoes of Integrity) and our artificial intelligence agent for knowledge dissemination in GRC (SofIA).

Corporate Risk Matrix: The Company initiated a review of its corporate risk matrix, including interviews with executives and consolidation of risk assessments, followed, from April 2026, by calibration with the C-Level and final presentation to the Board of Directors and the Audit, Risk and Compliance Committee. This review is the responsibility of the Audit, Risk and Compliance Directors.

ESG Indices: for the fourth consecutive year, we have been included in the Efficient Carbon Index (ICO2) portfolio, reinforcing our resilient and efficient performance in greenhouse gas emissions.

Conscious Capitalism: we adopted the principles of Conscious Capitalism as a guiding framework for our transformation journey, reinforcing our commitment to go beyond profit generation. Our operations are guided by a higher purpose, promoting the creation of sustainable value for all our stakeholders and driving consistent, long-term growth, grounded in ethical, human-centered and responsible conduct.

Management Report**Three-month period ended March 31, 2026**

In millions of reais, unless otherwise stated

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Investments in associates and subsidiaries

The Company is part of an economic group in which fourteen (14) subsidiaries (direct and indirect interest) and one (1) associate participate.

In the three-month period ended March 31, 2026, the Company did not invest in the acquisition of equity interests.

Dividend distribution policy

The Company's bylaws provide for dividends of no less than 25% of annual net income, adjusted by 5% representing the setup of a legal reserve until this reserve is equivalent to 20% of the paid-in capital.

Ownership structure

	Number of shares (in thousands)	
	03.31.2026	12.31.2025
<i>Domus VII Participações S.A.</i>	832,429	558,791
<i>Goldentree Equity Investment Fund</i>	24,705	7,462
<i>Twinsf Multimarket Investment Fund ST</i>	6,604	6,604
<i>EK-VV Limited</i>	3,279	3,279
Michael Klein	1,946	1,946
Other	81,651	75,781
Treasury shares	15	15
	950,629	653,878

Relationship with independent auditors

In accordance with CVM Ruling No. 162/22, we inform that the independent auditors - Ernst & Young Auditores Independentes S/S Ltda. - did not provide any services other than those related to external audit for the Company and its subsidiaries in the three-month period ended March 31, 2026. The Company's policy on engaging independent auditors ensures that there is no conflict of interest, loss of independence, or objectivity.

Executive Board's representation on the Interim Financial Information

In compliance with article 31, paragraph 1, item II, combined with article 27, paragraph 1, item VI, both of Brazil's Securities and Exchange Commission (CVM) Resolution No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the "Company") represent that they have reviewed, discussed and agreed on the Company's individual and consolidated interim financial information for the period ended March 31, 2026.

São Paulo, May 13, 2026.

Renato Horta Franklin
Chief Executive Officer

Elcio Mitsuhiro Ito
Executive Financial Vice President and Investor Relations Officer

Andréia Fernandes Nunes
Chief Officer of People & Management, ESG, and Communication

Fábio Eduardo de Pieri Spina
Executive Vice President, Legal and Tax

Frédéric Paul Bernard Gauthier
Executive Vice President, Operations

Executive Board's representation on the independent auditor's review report on the Interim Financial Information

In compliance with article 31, paragraph 1, item II, combined with article 27, paragraph 1, item V, both of Brazil's Securities and Exchange Commission (CVM) Resolution No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the "Company") represent that they have reviewed, discussed and agreed with the opinions expressed in the independent auditor's report on the Company's individual and consolidated interim financial information for the period ended March 31, 2026.

São Paulo, May 13, 2026.

Renato Horta Franklin
Chief Executive Officer

Elcio Mitsuhiro Ito
Executive Financial Vice President and Investor Relations Officer

Andréia Fernandes Nunes
Chief Officer of People & Management, ESG, and Communication

Fábio Eduardo de Pieri Spina
Executive Vice President, Legal and Tax

Frédéric Paul Bernard Gauthier
Executive Vice President, Operations



Shape the future
with confidence

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A free translation from Portuguese into English of independent auditor's review report on individual and consolidated interim financial information prepared in Brazilian currency in accordance with the accounting practices adopted in Brazil, CPC 21 (R1) – *Demonstração Intermediária* and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Committee - IASC and specific CVM rules

Independent auditor's review report on quarterly information

To the Shareholders, Board of Directors and Officers of
Grupo Casas Bahia S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of Grupo Casas Bahia S.A. (the "Company") contained in the Quarterly Information Form (ITR) for the quarter ended March 31, 2026, which comprises the statement of financial position as at March 31, 2026, and the statements of profit or loss, of comprehensive income (loss), of changes in equity and of cash flows for the three-month period then ended, including explanatory information.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 (R1) – *Demonstração Intermediária* and with International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international standards on review engagements (*NBC TR 2410 – Revisão das Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with Accounting Pronouncement CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Emphasis of matter

Recoverability of deferred income and social contribution tax assets

We draw attention to Note 19.c to the individual and consolidated interim financial information, which describes the projected realization of deferred income and social contribution tax assets recognized through March 31, 2026, based on income and social contribution tax losses and temporary differences, in the total amount of R\$6,559 million and R\$7,000 million in the individual and consolidated interim financial information, respectively. The realization of these deferred tax assets depends on the future generation of sufficient taxable profits against which income and social contribution tax losses and temporary differences can be used. There is uncertainty over the timing of future taxable profit realization and, consequently, over the timing of realization of this asset.

Establishment of an Independent Investigation Committee

We draw attention to Note 1.1.1 to the individual and consolidated interim financial information, in which Company management has undertaken certain internal investigation actions through the establishment of an Independent Investigation Committee, aimed at investigating and providing clarification regarding media reports related to an investigation conducted by government authorities concerning ICMS-ST tax credits allegedly inappropriate granted in the state of São Paulo. According to the disclosed allegations, the Company is one of the companies allegedly involved in the case. The actions taken to investigate such allegations remain on going, at this time, it is not feasible to predict the future developments arising from this internal investigation process, nor its potential effects on the individual and consolidated interim financial information, if any.

Our conclusion is not qualified in respect of these matters.



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Other matters

Statements of value added

The quarterly information referred to above includes the individual and consolidated statements of value added (SVA) for the three-month period ended March 31, 2026, prepared under the responsibility of the Company's executive board and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 – *Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set forth by this Standard and consistently with the interim financial information taken as a whole.

São Paulo, May 13, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O


Marcos Alexandre S. Pupo
Accountant CRC SP-221749/O

Statement of financial position
March 31, 2026
In millions of reais

	Note	Individual		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Assets					
Current assets					
Cash and cash equivalents	5	931	884	1,206	1,225
Marketable securities	6	325	314	326	314
Accounts receivable	7	4,501	4,844	4,741	5,060
Inventories	8	5,355	4,990	5,399	5,036
Taxes recoverable	9	1,840	1,266	1,905	1,341
Related parties	10	417	583	281	297
Prepaid expenses		418	350	430	361
Other assets		676	416	738	478
Assets held for sale	11 (b)	-	-	291	291
Total current assets		14,463	13,647	15,317	14,403
Noncurrent assets					
Marketable securities	6	1,329	1,090	-	-
Accounts receivable	7	362	376	362	376
Taxes recoverable	9	4,312	4,880	4,481	5,047
Deferred taxes	19 (b)	4,634	4,759	5,037	5,171
Related parties	10	55	55	104	104
Judicial deposits	20 (c)	1,847	2,205	1,892	2,247
Financial instruments	17 (a)	-	-	11	11
Other assets		163	156	166	157
Investments	11	2,412	2,331	16	16
Property and equipment	12	1,127	1,152	1,196	1,223
Intangible assets	13	1,636	1,634	2,658	2,659
Right-of-use asset	21	2,048	2,179	2,090	2,224
Total noncurrent assets		19,925	20,817	18,013	19,235
Total assets		34,388	34,464	33,330	33,638

See accompanying notes.

Statement of financial position
March 31, 2026

In millions of reais

Liabilities and equity	Note	Individual		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Current liabilities					
Trade accounts payable	14	9,352	8,262	9,497	8,388
Reverse factoring transactions (portal)	15	70	32	70	32
Reverse factoring transactions (agreement)	15	941	2,430	941	2,430
Loans and financing	16	5,410	5,613	5,410	5,613
Taxes payable	18	1,558	1,340	1,687	1,446
Social and labor obligations		465	437	620	561
Deferred revenues	22	176	176	188	176
Related parties	10	3,514	3,077	9	10
Transfers to third parties	17 (a)	1,141	1,239	1,187	1,287
Lease liabilities	21	786	773	796	783
Other liabilities		872	1,031	943	1,096
Total current liabilities		24,285	24,410	21,348	21,822
Noncurrent liabilities					
Loans and financing	16	1,967	685	1,967	685
Taxes payable	18	465	345	465	345
Deferred revenues	22	1,190	1,241	1,190	1,241
Deferred taxes	19 (b)	-	-	19	19
Provision for contingencies	20 (a)	1,489	1,716	1,585	1,831
Related parties	10	220	174	-	-
Lease liabilities	21	2,243	2,386	2,289	2,434
FIDCs (senior shares)	6 (c)	-	-	1,937	1,742
Other liabilities	9(b)(ii)	751	733	752	745
Total noncurrent liabilities		8,325	7,280	10,204	9,042
Total liabilities		32,610	31,690	31,552	30,864
Equity	23				
Capital		7,006	6,988	7,006	6,988
Capital transactions		(1,228)	(1,228)	(1,228)	(1,228)
Capital reserves		4,394	4,345	4,394	4,345
Treasury shares		(21)	(21)	(21)	(21)
Accumulated losses		(8,361)	(7,297)	(8,361)	(7,297)
Other comprehensive income (loss)		(11)	(13)	(11)	(13)
Total equity		1,778	2,774	1,778	2,774
Total liabilities and equity		34,388	34,464	33,330	33,638

See accompanying notes.

Statement of profit or loss
For the three-month period ended March 31, 2026

In millions of reais, unless otherwise stated

	Note	Individual		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
Sales and service revenue	24	7,227	6,963	7,416	6,991
Cost of sales and services	25	(5,083)	(4,783)	(5,169)	(4,882)
Gross profit		2,144	2,180	2,247	2,109
Selling expenses	25	(1,445)	(1,429)	(1,442)	(1,351)
General and administrative expenses	25	(250)	(275)	(262)	(265)
Depreciation and amortization	12, 13 and 21	(198)	(205)	(205)	(212)
Other operating income (expenses), net	26	(94)	(18)	(88)	(18)
Income before finance income (costs) and equity pickup		157	253	250	263
Finance income (costs), net	27	(1,175)	(929)	(1,171)	(922)
Equity pickup	11	78	33	-	24
Loss before income and social contribution taxes		(940)	(643)	(921)	(635)
Income and social contribution taxes	19	(124)	235	(143)	227
Loss for the period		(1,064)	(408)	(1,064)	(408)
Earnings (loss) per share for the period (reais per share)	28				
Basic		(1.14033)	(4.29081)	(1.14033)	(4.29081)
Diluted		(1.14033)	(4.29081)	(1.14033)	(4.29081)

See accompanying notes.

Statement of comprehensive income
For the three-month period ended March 31, 2026
 In millions of reais

	Individual and consolidated	
	03.31.2026	03.31.2025
Loss for the period	(1,064)	(408)
Other comprehensive income		
<u>Items that may be reclassified to profit or loss</u>		
Mark to market (MtM) - receivables	3	24
MtM – convertible instruments	-	(1)
Taxes on fair value of financial instruments	(1)	(7)
Comprehensive income (loss) for the period	(1,062)	(392)

See accompanying notes.

Statement of changes in equity
For the three-month period ended March 31, 2026
 In millions of reais

	Note	Attributable to Company shareholders									Total	
		Capital	Capital transactions	Special goodwill	Capital reserves				Accumulated losses	Other comprehensive income (loss)		
					Premium on subscription of shares	Tax incentives	granted	Convertible debentures				Treasury shares
Balances at December 31, 2024		5,340	(1,232)	279	2,122	8	253	-	(21)	(4,309)	37	2,477
Loss for the period		-	-	-	-	-	-	-	-	(408)	-	(408)
Recognized options granted	23.4 (c)	-	-	-	-	-	4	-	-	-	-	4
Mark to market (MtM) – receivables (*)		-	-	-	-	-	-	-	-	-	24	24
MtM – convertible instruments	16 (b) (iii)	-	-	-	-	-	-	-	-	-	(1)	(1)
Taxes on MtM – financial instruments		-	-	-	-	-	-	-	-	-	(7)	(7)
Balances at March 31, 2025		5,340	(1,232)	279	2,122	8	257	-	(21)	(4,717)	53	2,089
Balances at December 31, 2025		6,988	(1,228)	279	2,122	8	261	1,675	(21)	(7,297)	(13)	2,774
Capital increase	23.1	17	-	-	-	-	-	-	-	-	-	17
Premium on subscription of shares	23.4 (b)	-	-	-	1,084	-	-	-	-	-	-	1,084
Convertible debentures	16 (d)	-	-	-	-	-	-	(1,035)	-	-	-	(1,035)
Loss for the period		-	-	-	-	-	-	-	-	(1,064)	-	(1,064)
Mark to market (MtM) – receivables (*)		-	-	-	-	-	-	-	-	-	3	3
Taxes on MtM – financial instruments		-	-	-	-	-	-	-	-	-	(1)	(1)
Balances at March 31, 2026		7,005	(1,228)	279	3,206	8	261	640	(21)	(8,361)	(11)	1,778

(*) The receivables from credit card administrators are measured at fair value.

See accompanying notes.

Statement of cash flows
For the three-month period ended March 31, 2026
 In millions of reais

	Note	Individual		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
Loss for the period		(1,064)	(408)	(1,064)	(408)
Adjustments to:					
Depreciation and amortization	12, 13 and 21	249	258	259	264
Equity pickup	11	(78)	(33)	-	(24)
Deferred income and social contribution taxes	19	124	(235)	133	(236)
Interest, monetary variation and debt modification, net		401	497	653	498
Provision for labor contingencies, net of reversals		(124)	60	(138)	73
Provision for other contingencies, net of reversals		20	(12)	20	(16)
Allowance for expected credit losses		215	265	319	277
Estimated impairment loss of inventories	8	4	(26)	4	(27)
Loss on disposal of property and equipment and intangible assets		2	7	1	8
Write-off of rights of use and lease liabilities	21	(1)	(7)	-	(7)
Deferred revenue recognized in profit or loss		(60)	(57)	(48)	(57)
Share-based payment	23.4 (c)	-	4	-	4
Other		(8)	(1)	(5)	(1)
Adjusted net income for the period		(316)	312	138	348
Changes in working capital					
Trade accounts receivable		135	(19)	32	(42)
Inventories		(369)	(311)	(367)	(312)
Taxes recoverable		5	203	13	204
Judicial deposits		383	(85)	380	(88)
Prepaid expenses		(68)	(24)	(61)	(21)
Other assets		(270)	(65)	(273)	(66)
Related parties		(196)	185	19	3
Trade accounts payable	14	4,430	2,577	4,031	2,023
Reverse factoring transactions (portal)	15	-	(47)	-	(47)
Taxes payable		237	111	256	104
Social and labor obligations		28	1	59	14
Deferred revenue		(18)	(30)	(44)	(30)
Transfers to third parties		(98)	(52)	(100)	(58)
Legal contingencies - labor	20 (a)	(83)	(120)	(85)	(129)
Legal contingencies - other	20 (a)	(23)	(8)	(23)	(8)
Other liabilities		(141)	54	(145)	230
Income and social contribution taxes - payment		-	-	(5)	(1)
Dividends received from investees	11	-	-	-	20
Changes in operating assets and liabilities		3,952	2,370	3,687	1,796
Net cash from operating activities		3,636	2,682	3,825	2,144
Cash flow from investing activities					
Acquisition of property and equipment and intangible assets	12 and 13	(50)	(51)	(55)	(57)
Disposal of property and equipment and intangible assets	12 e 13	2	1	2	1
Aumento de capital em subsidiária	11	(3)	-	-	-
Contribuição em FIDC's (cotas subordinadas)	6 (b)	(42)	(240)	-	-
Net cash used in investing activities		(93)	(290)	(53)	(56)
Cash flow from financing activities					
Funds raised	10 and 16	5,302	2,521	3,822	2,521
Payment of principal - Loans and financing	10 and 16	(3,774)	(2,459)	(2,747)	(2,454)
Payment of interest - Loans and financing	10 and 16	(393)	(227)	(315)	(227)
Payment of principal - Lease liability	21	(153)	(157)	(155)	(158)
Payment of interest - Lease liability	21	(102)	(111)	(104)	(113)
Payments of reverse factoring transactions (agreement)	15	(4,381)	(2,983)	(4,381)	(2,983)
Payments of reverse factoring transactions (agreement) - FIDCs	10 (e)	(42)	(212)	-	-
Funds raised - FIDCs, net of redemptions (senior sharees)	6 (b)	-	-	42	130
Net cash used in financing activities		(3,543)	(3,628)	(3,838)	(3,284)
Net decrease in cash and cash equivalents		-	(1,236)	(66)	(1,196)
Opening balance of cash and cash equivalents	5	884	2,082	1,225	2,131
Closing balance of cash and cash equivalents	5	884	846	1,159	935
Net decrease in cash and cash equivalents		-	(1,236)	(66)	(1,196)

See accompanying notes.

Statement of value added
For the three-month period ended March 31, 2026
 In millions of reais

	Note	Individual		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
Revenues		8,491	8,038	8,603	8,083
Sales and service revenue	24	8,622	8,255	8,830	8,299
Allowance for expected credit losses		(215)	(265)	(319)	(267)
Other revenues		32	1	36	1
Assets developed by the Company for own use	13 (a)	52	47	56	50
Inputs acquired from third parties		(7,574)	(6,841)	(7,444)	(6,722)
Cost of sales and services		(6,028)	(5,566)	(5,942)	(5,502)
Materials, energy, third-party services and other		(1,440)	(1,267)	(1,396)	(1,209)
Recovery (loss) of receivables		(106)	(15)	(106)	(16)
Other		-	7	-	5
Gross value added		917	1,197	1,159	1,361
Depreciation and amortization	12, 13 and 21	(249)	(257)	(259)	(264)
Net value added produced by the Company		668	940	900	1,097
Value added received in transfer		341	161	101	134
Equity pickup	11	78	33	-	24
Finance income	27	263	128	101	110
Total value added to be distributed		1,009	1,101	1,001	1,231
Value added distributed		1,009	1,101	1,001	1,231
Personnel		298	522	415	667
Salaries		339	382	450	493
Benefits		44	43	55	53
Unemployment Compensation Fund (FGTS)		30	35	39	45
Labor claims		(114)	61	(129)	67
Other personnel expenses		(1)	1	-	9
Taxes, charges and contributions		334	(81)	371	(74)
Federal taxes		174	(179)	213	(161)
State taxes		136	69	126	52
Local taxes		24	29	32	35
Debt remuneration		1,441	1,068	1,279	1,046
Interest	27	1,438	1,057	1,272	1,032
Rents		23	9	23	9
Other		(20)	2	(16)	5
Equity remuneration		(1,064)	(408)	(1,064)	(408)
Loss for the period		(1,064)	(408)	(1,064)	(408)
Total value added distributed		1,009	1,101	1,001	1,231

See accompanying notes.

Notes to the Interim Financial Information
For the three-month period ended March 31, 2026
In millions of reais, unless otherwise stated

1. Operations

Grupo Casas Bahia S.A. directly or through its subsidiaries (“Company” or “Casas Bahia Group”) is listed in the special segment name Novo Mercado (New Market) of B3 S.A. - Brasil, Bolsa, Balcão (“B3”), under ticker symbol BHIA3, with head office in the city and state of São Paulo, Brazil.

Grupo Casas Bahia S.A. is a Brazilian omnichannel retailer with national reach, serving millions of consumers through brick-and-mortar stores and e-commerce (1P and marketplace), by means of Casas Bahia, Ponto and Extra.com brands.

Grupo Casas Bahia S.A.’s financial solutions serve millions of customers through the Company’s credit facility model (buy now, pay later), its marketplace with over 176 thousand partners (sellers) and over 91 million SKUs, offering solutions and services such as fulfillment, and using the Company’s logistics network for operations throughout Brazil.

In the three-month period ended March 31, 2026, the Company reported negative working capital, on both an individual and consolidated basis, with current liabilities exceeding current assets by R\$9,822 and R\$6,032, respectively (R\$10,763 and R\$7,419, in December 31, 2025), accumulated losses of R\$8,361, and a net loss for the period of R\$1,064 (R\$408 in the three-month period ended March 31, 2025), mainly due to the consolidated negative finance income (costs) of R\$1,171 (R\$922 in the three-month period ended March 31, 2025). Income before finance income (costs) and equity pickup (operating income) totaled R\$250 (R\$263 in the three-month period ended March 31, 2025), and the consolidated balance of short- and long-term loans and financing amounted to R\$7,377 (R\$6,298 in the year ended December 31, 2025). In assessing this position, management considered the operating characteristics of the Company’s business model and the cash conversion dynamics of its operating assets.

During the three-month period ended March 31, 2026, R\$1,101 of the convertible debentures were converted. It is important to note, however, that R\$1,033 had already been recognized in equity, as it represented a contractual obligation to deliver cash or another financial asset only if settled through the issuance of a fixed number of the Company’s own equity instruments in exchange for a fixed amount (the fixed-for-fixed criterion). Following the completion of this process, a meaningful reduction in the Company’s financial leverage was observed, contributing to the strengthening of its capital structure and enhancing its capacity to access additional funding sources.

Additionally, the Company’s working capital is partially financed through specific financial structures commonly used in the retail sector, including transactions with receivables investment funds (FIDCs), receivables advance arrangements and reverse factoring transactions. These operations allow the monetization of operating assets, primarily receivables originated from consumer credit operations, contributing to liquidity management, and to the financing of the Company’s operating cycle.

Certain operating assets are presented in the financial statements based on accounting criteria that do not fully reflect their financial realization dynamics. Inventories, for example, are recorded at the lower of cost and net realizable value, totaling R\$5,399 in the three-month period ended March 31, 2026, and therefore do not represent their selling price.

Similarly, a substantial portion of the accounts receivable balance arising from credit facility operations (CDCI) is recognized at the net amount of present value adjustment, considering the implicit interest rate. In the three-month period ended March 31, 2026, these receivables were presented in current assets at a carrying amount of R\$4,010, gross of the allowance for expected credit losses, while the corresponding gross contractual amount totaled R\$5,651 (Note 7.1), the difference being attributable to the aforementioned accounting adjustment. However, the cash flows from these transactions are realized at their full contractual gross value over the term of the operations.

The Company has also continued to report positive trends in its operating indicators, including sales growth and market share gains in certain relevant segments. In this context, it entered into a long-term strategic partnership with Mercado Livre and Amazon, an initiative that strengthens its competitive positioning and supports the enhancement of its commercial and digital strategy.

Notes to the Interim Financial Information
For the three-month period ended March 31, 2026
In millions of reais, unless otherwise stated

Management also considers, in its forward-looking assessments, the macroeconomic environment and the outlook for the retail sector. Although the scenario still presents challenges, market projections indicate expectations of a gradual decline in interest rates in the coming periods, which tends to favor consumer spending and consumer credit. Additionally, events expected for the coming periods, such as the World Cup and economic measures that may increase disposable income — including initiatives related to expanding the income-tax-exemption threshold — may positively contribute to consumption dynamics and the performance of the retail sector.

Considering this set of factors — including the restructuring of its capital structure, reduced financial leverage, the operational characteristics of its business model, the cash generation capacity of its operations, and the strategic initiatives implemented, management believes that the Company has the ability to generate and/or access sufficient financial resources to meet its obligations in the normal course of business.

1.1. Significant transactions and events

1.1.1. Establishment of an Independent Investigation Committee

On March 26, 2026, the Company became aware, through media reports, of an investigation conducted by public authorities aimed at examining alleged improper releases of ICMS-ST tax credits in the State of São Paulo, and subsequently disclosed a Material Fact regarding the matter. According to the same reports, such alleged improper releases would have been granted in favor of large retail companies, including the Company. In response, on March 30, 2026, the Company's Board of Directors resolved to establish an Independent Investigation Committee to examine the facts reported in the media. The Committee, composed of Jackson Schneider, Luís Passetti, and Marcelo Barbosa, appointed Demarest Advogados and Deloitte Touche Tohmatsu Consultores to conduct a forensic investigation, which is ongoing as of the date of issuance of these interim financial statements. At this time, it is not possible to predict the future developments arising from this internal investigation process, nor any potential impacts on the interim financial information, whether standalone or consolidated, if any.

1.1.2. Tax reform

The Company is closely monitoring the developments of the Tax Reform enacted by Constitutional Amendment No. 132/2023, which introduced significant changes to the national tax system by consolidating the main taxes on consumption into two new value-added taxes: Goods and Services Contribution Tax (CBS) and Goods and Services Tax (IBS).

As of the approval date of these Interim Financial Information, the implementation of the infra-constitutional legislation is still in progress, and there is no conclusive definition regarding essential aspects required for the reliable measurement of the effects of the Tax Reform, such as transition rules, detailed requirements for specific tax regimes, split payment, among other operational procedures.

In light of this context, management concluded that, at this date, there is insufficient information to enable a reliable measurement of accounting impacts that would require recognition or specific disclosure in the Interim Financial Information for the period ended March 31, 2026.

The Company will continue to monitor regulatory developments and will assess, in due course, any potential effects on future-period Financial Statements once there is an adequate technical basis for their measurement.

1.1.3. Effect of Supplementary Law No. 224/2025

Supplementary Law No. 224/2025, published on December 26, 2025, introduced significant changes to the federal tax-incentive framework, with cross-cutting impacts on various economic sectors. The legislation provides for a 10% linear reduction in federal tax incentives and reinforces governance, time-boundedness and periodic-review requirements for the granting, maintenance and renewal of tax incentives.

Notes to the Interim Financial Information
For the three-month period ended March 31, 2026

In millions of reais, unless otherwise stated

In addition, the new law gradually increases the Social Contribution Tax on Net Profit (CSLL) rates applicable to payment institutions, credit entities, fintechs and other financial-market entities through 2028, with effect from April 1, 2026.

The gradual increase in CSLL rates will occur as follows:

- Payment institutions, organized over-the-counter market administrators, securities, commodities and futures exchanges, and clearing and settlement entities: 12% from April 1, 2026 through the end of 2027, and 15% from 2028 onward.
- Credit, financing and investment companies: 17.5% from April 1, 2026 through the end of 2027, and 20% from 2028 onward.
- Securities dealers (foreign-exchange and securities brokers, mortgage finance companies, credit-card administrators, leasing companies, credit unions and savings and loan associations): 15% from April 1, 2026 onward.
- Banks: 20% from April 1, 2026 onward.

As a result of these changes, the Company measured the deferred tax assets and liabilities of its payment institutions for the year ended December 31, 2025. Accordingly, deferred IRPJ and CSLL on temporary differences expected to reverse after April 1, 2026 already reflect the new progressive rates, and the full effect of the adjustment has been recognized in profit or loss for the year.

2. Presentation and preparation of individual and consolidated interim financial information

2.1. Basis of preparation and presentation and statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB), and also with the accounting practices adopted in Brazil, issued by Brazil's Financial Accounting Standards Board (CPC), and approved by the Brazilian Securities and Exchange Commission (CVM), and disclose all significant information inherent in the individual and consolidated financial statements, and only such information, which is consistent with that used to manage the Company's operations.

This interim financial information must be read jointly with the individual and consolidated financial statements for the year ended December 31, 2025, since its purpose is to provide an update to activities, events, and significant circumstances in relation to those individual and consolidated financial statements. Therefore, it focuses on new activities, events and circumstances and does not duplicate previously disclosed information, except when management deems relevant to maintain particular information.

Notes to the Interim Financial Information
For the three-month period ended March 31, 2026

In millions of reais, unless otherwise stated

The accounting policies adopted in the preparation of the individual and consolidated interim financial information are consistent with those adopted and disclosed in the financial statements for the year ended December 31, 2025, and should be read in conjunction with these statements. The notes that were not provided or are not in the same level of detail as the notes included in the annual financial statements are listed below.

Note	Number
Significant accounting policies	4
Cash and cash equivalents	5
Marketable securities	6
Accounts receivable	7
Inventories	8
Taxes recoverable	9
Investments	11
Property and equipment	12
Intangible assets	13
Financial risk management	17
Taxes payable	18
Current and deferred income and social contribution taxes	19
Provision for contingencies	20
Lease	21
Deferred revenues	22
Equity	23
Sales and service revenue	24
Earnings (loss) per share	28

2.2. Basis of measurement and functional and presentation currency of the individual and consolidated interim financial information

The individual and consolidated interim financial information adopts the Brazilian real (“R\$”) as the functional and presentation currency, and is stated in millions of Brazilian reais. This information has been prepared on a historical cost basis, except for certain financial instruments and share-based payments measured at fair value.

2.3. Statement of compliance

Authorization to issue the individual and consolidated interim financial information for the three-month period ended March 31, 2026 was granted by the Company’s Board of Directors on May 13, 2026.

2.4. Statement of relevance

Company management applied accounting guidance OCPC 7, meeting the minimum requirements and, at the same time and disclosing only relevant information that assists readers in decision making.

2.5. Material accounting judgments, estimates and assumptions

In preparing the individual and consolidated interim financial information, estimates are used to account for certain assets, liabilities and other transactions. To make these estimates, Company management used the best information available on the date of preparation of the individual and consolidated interim financial information, as well as past experience and/or current events, also considering assumptions relating to future events.

The individual and consolidated interim financial information therefore includes estimates and assumptions referring mainly to impairment of accounts receivable, inventories and intangible assets with indefinite useful life, deferred income and social contribution taxes, provision for litigation and contingencies, fair value of assets and liabilities, and measurement of financial instruments. Actual results from the transactions and information may differ from these estimates.

3. Revised pronouncements and interpretations issued but not yet adopted

3.1. New standards or amendments issued and not yet applicable

The Company intends to adopt the standards, if applicable, when they become effective. The impacts of the adoption of the standards listed below are being assessed:

Issue of IFRS S1 (CBPS1) – General disclosures

IFRS S1 Establishes the general requirements for an entity to disclose information about its sustainability-related risks and opportunities. The standard requires the preparation and disclosure of sustainability-related financial information in accordance with the International Sustainability Standards Board (“ISSB”) standards. The requirements became effective as of January 1, 2026. The Company is currently assessing the requirements and preparing for implementation and will not early adopt the standard.

Issue of IFRS S2 (CBPS S2) – Divulgações relacionadas ao clima

IFRS S2 establishes the requirements for entities to disclose information about their climate-related risks and opportunities. The standard requires the preparation and disclosure of sustainability-related financial information in accordance with ISSB standards. The requirements became effective as of January 1, 2026. The Company is currently assessing the requirements and preparing for implementation and will not early adopt the standard.

Issue of IFRS 18 (CPC 51) - Presentation and Disclosure in Financial Statements

IFRS 18 introduces requirements for presentation and disclosure of the general purpose of financial statements to ensure that relevant information is provided that faithfully represents assets, liabilities, equity, revenues, and expenses within the following categories: operating activities, investing activities, financing activities, income taxes and discontinued operations.

In addition, the standard requires the disclosure, in the notes to the financial statements, of management-defined performance measures — subtotals of income and expenses that are not specified in the standard or in other pronouncements, interpretations or guidance issued by the CPC — but that are used in public communications to convey management’s perspective on certain aspects of the entity’s financial performance.

The standard also introduces new principles for the aggregation and disaggregation of information, both in the presentation of the financial statements and in the related notes.

The standard will be effective from January 1, 2027. The Company is assessing the requirements and preparing to implement this amendment.

Issue of IFRS 19 (CPC 52) - Subsidiaries without Public Accountability: Disclosures

This standard establishes simplified disclosure requirements for individual or consolidated financial statements of eligible entities. The standard will be effective from January 1, 2027.

4. Significant accounting policies

The interim financial information has been prepared using information of Casas Bahia Group and its subsidiaries as at the same reporting date, as well as consistent accounting policies and practices. The accounting policies have been equally applied to all consolidated companies, and are consistent with those used by the parent company.

Notes to the Interim Financial Information
For the three-month period ended March 31, 2026
 In millions of reais, unless otherwise stated

4.1 Consolidation

The consolidated interim financial information considers investments in equity interests classified as Investments (Note 11) and investment funds classified as "Marketable securities" (Note 6).

The Company owns subordinated shares of the Receivables Investment Funds (FIDCs), making it substantially exposed to the risks and benefits related to the FIDCs. As such, its financial information is consolidated into the financial information of the Casas Bahia Group. For further details, see Note 6 (b).

In preparing the individual and consolidated interim financial information, the subsidiaries' financial information that was closed at the same reporting date and is consistent with the Company's accounting policies was used. Consequently, associates and subsidiaries that present their interim financial information in accordance with accounting practices different from those of the Parent Company are adjusted, as necessary, to align with the accounting policies of the Company. The companies included in the Company's consolidation are as follows:

	03.31.2026		12.31.2025	
	Equity interest		Equity interest	
	Direct	Indirect	Direct	Indirect
Subsidiaries				
Asap Log - Logística e Soluções Ltda. ("Asap Logística")	100.00%	-	100.00%	-
Asap Log Ltda. ("Asap Log")	-	100.00%	-	100.00%
BanQi Cartões Instituição de Pagamento Ltda. ("BanQi Adm.")	-	100.00%	-	100.00%
BanQi Instituição de Pagamento Ltda. ("BanQi")	-	100.00%	-	100.00%
BNQI Sociedade de Crédito Direto S.A. ("BNQI")	-	100.00%	-	100.00%
Casas Bahia Tecnologia Ltda. ("CB Tecnologia")	18.28%	81.72%	18.28%	81.72%
Cnova Comércio Eletrônico S.A. ("Cnova")	-	100.00%	100.00%	-
CNT Soluções em Negócios Digitais e Logística Ltda. ("CNT Soluções")	-	100.00%	-	100.00%
CNTLog Express Logística e Transporte Ltda. ("CNT Express")	99.99%	0.01%	-	100.00%
Globex Administração e Serviços Ltda. ("GAS")	99.99%	0.01%	99.99%	0.01%
Globex Administradora de Consórcios Ltda. ("GAC")	99.99%	0.01%	99.99%	0.01%
Indústria de Móveis Bartira Ltda. ("Bartira")	-	100.00%	99.99%	0.01%
Íntegra Soluções para Varejo Digital Ltda. ("Íntegra")	99.99%	0.01%	-	100.00%
Lake Niassa Empreendimentos e Participações Ltda. ("Lake")	-	-	99.99%	0.01%
Associates				
Distrito Tecnologia e Serviços S.A. ("Distrito")	-	16.67%	-	16.67%
Receivables Investment Funds ("FIDCs")				
BanQi EP Fundo de Investimento em Direitos Creditórios Responsabilidade Limitada ("FIDC BANQI")	-	100.00%	-	100.00%
BanQi II Fundo de Investimento em Direitos Creditórios ("FIDC Banqi II")	-	100.00%	-	100.00%
BanQi III Fundo de Investimento em Direitos Creditórios ("FIDC Banqi III")	-	-	-	-
IBCB-AF01 Fundo de Investimento em Direitos Creditórios ("FIDC IBCB")	58.02%	-	51.75%	-
CBSB Fundo de Investimento em Direitos Creditórios ("FIDC CBSB")	49.66%	-	49.62%	-
GCB Fornecedores Fundo de Investimento em Direitos Creditórios Comerciais Responsabilidade Limitada ("FIDC RIZA")	21.77%	-	21.51%	-
FGCB III Fundo de Investimento em Direitos Creditórios Segmento Multicarteira - Resp Limitada ("FIDC JIVE")	17.66%	-	19.57%	-
Feeder Quali Fundo de Investimento em Cotas de Fundos de Investimento em Direitos Creditórios ("FIDC Feeder")	99.94%	-	99.97%	-
Grupo Casas Bahia Fundo de Investimento em Direitos Creditórios ("FIDC Casas Bahia ")	14.09%	-	20.03%	-
Casas Bahia CDC Fundo de Investimento em Direitos Creditórios LP Responsabilidade Limitada ("Red Asset")	100.00%	-	100.00%	-
IBCB Creditário Fundo de Investimento em Direitos Creditórios - Responsabilidade Limitada ("IBCB BS")	100.00%	-	100.00%	-

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Description of main subsidiaries

The Company holds equity interests in subsidiaries and associates operating in the retail, technology, logistics, financial services and consortium-administration segments, as described below.

The Company's main subsidiaries and their respective activities are as follows:

Indústria de Móveis Bartira Ltda. ("Bartira")

Founded on May 11, 1962, its business purpose is the manufacturing, industrialization and sale of furniture in general, primarily wood-based furniture, mainly supplying the Casas Bahia retail chain and operating in line with its commercial strategy.

Lake Niassa Empreendimentos e Participações Ltda. ("Lake")

Non-operating holding company whose business purpose is the ownership and management of equity interests, concentrating the Company's investments in entities within the financial-services segment, including BanQi, BNQI and BanQi Adm.

Asap Log - Logística e Soluções Ltda. ("Asap Logística") and Asap Log Ltda. ("Asap Log")

Engaged in managing and optimizing the logistics operations of the Casas Bahia Group, responsible for coordinating transportation, warehousing, handling and distribution activities between distribution centers, brick-and-mortar stores and end customers.

CNT Soluções em Negócios Digitais e Logística Ltda. ("CNT Soluções") and CNTLog Express Logística e Transporte Ltda. ("CNT Express") **Íntegra Soluções para Varejo Digital Ltda. ("Íntegra")**

These operate as logtechs specializing in integrated solutions for e-commerce and multi-marketplace operations, providing fulfillment, transportation and full-commerce (white-label) services through proprietary technology platforms and plug-and-play operating models, as well as managing digital solutions aimed at the integration of sales channels, marketplaces and retail-technology platforms.

BanQi Instituição de Pagamento Ltda. ("BanQi")

Operates as a payment institution and digital wallet, offering financial services through its own mobile app, including the digital management of the Casas Bahia installment payment plan, payments, transfers, mobile recharges and other financial services authorized by the Central Bank of Brazil, integrated with the Group's ecosystem.

BanQi Cartões Instituição de Pagamento Ltda. ("BanQi Adm.")

Engaged in the management and operation of payment instruments, including prepaid cards and other payment arrangements linked to BanQi's activities.

BNQI Sociedade de Crédito Direto S.A. ("BNQI")

A financial institution authorized by the Central Bank of Brazil to operate as a Direct Credit Company (SCD), whose business purpose is the granting of credit through an electronic platform, financing and the acquisition of credit rights, forming part of the financial solutions offered within the Group's ecosystem.

Casas Bahia Tecnologia Ltda. ("CB Tecnologia")

Responsible for developing, maintaining and licensing technological solutions, digital platforms and systems supporting the Group's retail, e-commerce, payment and financial-services operations.

Description of the main Company FIDCs

IBCB-AF01 Fundo de Investimento em Direitos Creditórios ("FIDC IBCB")

The IBCB FIDC was established as a closed-end condominium, with an indefinite term, in accordance with the applicable regulations of the Brazilian Securities and Exchange Commission.

The Fund aims to acquire and manage receivables arising in the Group's operations, particularly those arising from installment sales and consumer financing transactions, in accordance with the eligibility criteria defined in its regulations.

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The structure includes senior and subordinated share classes, with subordinated shares being responsible for initially absorbing portfolio losses.

CBSB Fundo de Investimento em Direitos Creditórios (“FIDC CBSB”)

The FIDC CBSB was established as an open-end condominium, with an indefinite term, providing for periodic amortization of shares in accordance with its regulations.

The Fund aims to acquire credit rights linked to the Group’s operations, in accordance with the eligibility and concentration criteria defined in its regulations. Its structure includes share classes with different levels of subordination.

Feeder Quali Fundo de Investimento em Cotas de Fundos de Investimento em Direitos Creditórios (“FIDC Feeder”)

Feeder was established as a closed-end condominium, with an indefinite term.

Its investment policy consists primarily of acquiring shares of other receivables investment funds linked to the Group’s credit operations, with its economic exposure indirectly associated with the underlying receivables portfolios.

Casas Bahia CDC Fundo de Investimento em Direitos Creditórios LP Responsabilidade Limitada (“FIDC Red Asset”)

Red Asset was established as a closed-end condominium, structured under a limited liability regime, with an indefinite term.

The Fund aims to acquire receivables linked to the Group’s credit facility operations. Its structure includes share classes with economic subordination.

GCB Fornecedores Fundo de Investimento em Direitos Creditórios Comerciais Responsabilidade Limitada (“FIDC RIZA”)

The FIDC RIZA was established as a closed-end condominium, structured under a limited liability regime, with an indefinite term, in accordance with CVM Resolution No. 175.

The Fund aims to acquire commercial receivables related to the Group’s supplier transactions, pursuant to its investment policy.

Fiduciary administration and portfolio management are carried out by independent institutions, with the asset manager responsible for conducting the Fund’s relevant activities.

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FGCB III Fundo de Investimento em Direitos Creditórios Segmento Multicarteira – Responsabilidade Limitada (“FIDC JIVE”)

The FIDC JIVE was established as a closed-end condominium, structured under a limited liability regime, with an indefinite term.

The Fund has a multiclass structure and may invest in different receivables portfolios, in accordance with the guidelines set forth in its regulations. Its structure includes share classes with different levels of subordination.

Administration and management are carried out by independent institutions, with decisions regarding relevant activities conducted by the asset manager pursuant to the regulations.

IBCB Crediário Fundo de Investimento em Direitos Creditórios – Responsabilidade Limitada (“IBCB BS”)

The IBCB BS was established with the purpose of acquiring receivables linked to the Group’s credit facility operations.

The IBCB BS was established as a closed-end condominium, structured under a limited liability regime, with an indefinite term.

The Fund aims to acquire receivables linked to the Group’s credit facility operations, in accordance with the criteria set forth in its regulations.

5. Cash and cash equivalents

a) Breakdown of balances

	Weighted average rate (p.a.)	Individual		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Cash and checking accounts		385	423	390	443
Short-term investments - repurchase agreements	94.22% CDI	420	451	684	768
Sweep accounts (i)	7.09% CDI	126	10	132	14
Cash and cash equivalents		931	884	1,206	1,225

(i) These refer to investment of funds available in checking account with daily profitability linked to the Interbank Deposit Certificate (CDI) rate, automatically redeemed on the first business day following that of the investment (D+1).

b) Additional statement of cash flows information

The Company used an overdraft facility with the bank, the balance of which was classified as “Loans and Financing”. This amount was deducted from the balance of “Cash and Cash Equivalents” in the Statement of Cash Flows. The Company presents below the reconciliation between the balance of “Cash and Cash Equivalents” stated in the Statement of Cash Flows and the balance presented in the Statement of Financial Position.

	Individual	Consolidated
	03.31.2026	03.31.2026
Statement of financial position	931	1,206
(-) Loans and financing (funds raised)	(47)	(47)
Statement of cash flows	884	1,159

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6. Marketable securities

a) Breakdown of balances

	Weighted average rate (p.a.)	Individual		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
FIDCs		1,329	1,090	-	-
Government securities	100% of Selic benchmark rate	306	296	306	296
Private securities	100% of CDI	19	18	20	18
Marketable securities		1,654	1,404	326	314
Current		325	314	326	314
Noncurrent		1,329	1,090	-	-

b) Additional information on the FIDCs

The Company consolidates the financial statements of the respective Receivables Investment Funds (FIDCs), as it exercises control over the key operational decisions and holds the significant risks and rewards of the funds. In the context of consolidation, this corresponds to the amount owed to the senior shareholders of the funds, who have priority in receiving the resources generated by the portfolio of credit rights acquired by the FIDCs. These shares represent a liability for the Company, and their balance is presented in noncurrent liabilities under the Other liabilities group, in the consolidated interim financial information. At March 31, 2026, the balance recorded in Other liabilities referring to senior shares totaled R\$1,937 (R\$1,742 at December 31, 2025).

Company investment

FIDCs	Transaction	Number of shares (in units)	Equity interest percentage	Share value (in reais per share)	03.31.2026
FIDC IBCB	Reverse factoring	366,669	58.02%	2,670	979
FIDC CBSB	Reverse factoring	33,089	49.66%	2,657	88
FIDC FEEDER	CDC	21,119	99.94%	1,063	22
FIDC RED ASSET	CDC	1,500	100.00%	697	1
FIDC RIZA	Reverse factoring	149,249	21.77%	1,132	169
FIDC JIVE	CDC	63,579	17.65%	1,033	66
FIDC IBCB BS	CDC	4,064	100.00%	963	4
		639,269		10,215	1,329

FIDCs	12.31.2025	Contributions	Income (loss)	03.31.2026
FIDC IBCB	780	-	199	979
FIDC CBSB	76	-	12	88
FIDC FEEDER	43	-	(21)	22
FIDC RED ASSET	1	-	-	1
FIDC RIZA	122	40	7	169
FIDC JIVE	66	-	-	66
FIDC IBCB BS	2	2	-	4
	1,090	42	197	1,329

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Senior shares

FIDCs	12.31.2025	Contributions	Income (loss)	Redemptions	03.31.2026
FIDC IBCB	727	-	73	(91)	709
FIDC CBSB	77	-	12	-	89
FIDC FEEDER	-	-	-	-	-
FIDC RIZA	445	139	22	-	606
FIDC JIVE	270	-	36	-	306
FIDC CASAS BAHIA	147	-	5	(15)	137
FIDC EP BANQI	76	15	4	(5)	90
	1,742	154	152	(111)	1,937

7. Accounts receivable

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Credit card companies	308	391	308	391
Casas Bahia Credit Facility	6,142	6,388	6,264	6,459
Unallocated interest	(1,835)	(1,915)	(1,835)	(1,915)
Accounts receivable – B2B (i)	747	746	747	746
Other accounts receivable	257	402	623	708
Allowance for expected credit losses (ECL or ADA)	(756)	(792)	(1,004)	(953)
	4,863	5,220	5,103	5,436
Current	4,501	4,844	4,741	5,060
Noncurrent	362	376	362	376

(i) The acronym B2B means *business-to-business*, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

b) Changes in expected credit losses

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Balance at beginning of period	(792)	(694)	(953)	(720)
Expected losses recorded for the period	(215)	(261)	(319)	(274)
Write-off of accounts receivable	158	136	175	142
Recovery of portfolio (i)	93	85	93	85
Balance at end of period	(756)	(734)	(1,004)	(767)
Current	(690)	(670)	(938)	(704)
Noncurrent	(66)	(64)	(66)	(63)

(i) This refers to the sale of customer portfolios in default for more than 180 days.

Notes to the Interim Financial Information
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c) Breakdown of expected credit losses by type of receivable

	Individual								
	03.31.2026			12.31.2025			03.31.2025		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	308	-	308	391	-	391	364	-	364
Casas Bahia Credit Facility	6,142	(670)	5,472	6,388	(697)	5,691	6,120	(661)	5,459
Accounts receivable - "B2B" (i)	747	(1)	746	746	-	746	289	(38)	251
Other accounts receivable	257	(85)	172	402	(95)	307	387	(35)	352
	7,454	(756)	6,698	7,927	(792)	7,135	7,160	(734)	6,426

	Consolidated								
	03.31.2026			12.31.2025			03.31.2025		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Líquido
Credit card companies	308	-	308	391	-	391	371	-	371
Casas Bahia Credit Facility	6,264	(828)	5,436	6,459	(786)	5,673	6,120	(661)	5,459
Accounts receivable - "B2B" (i)	747	(1)	746	746	-	746	289	(38)	251
Other accounts receivable	623	(175)	448	708	(167)	541	605	(68)	537
	7,942	(1,004)	6,938	8,304	(953)	7,351	7,385	(767)	6,618

(i) The acronym B2B means *business-to-business*, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

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d) Aging list of trade accounts receivable, before expected credit losses and unallocated interest:

	Individual											
	03.31.2026					12.31.2025						
	Falling due	Past due				Total	Falling due	Past due				Total
Up to 30 days		31 – 60 days	61 - 90 days	Above 90 days	Up to 30 days			31 – 60 days	61 - 90 days	Above 90 days		
Credit card companies	308	-	-	-	-	308	391	-	-	-	-	391
Casas Bahia Credit Facility	5,585	227	122	87	121	6,142	5,862	218	115	84	109	6,388
Accounts receivable - "B2B" (i)	393	240	82	18	14	747	594	113	17	2	20	746
Other accounts receivable	7	47	29	23	151	257	246	86	5	6	59	402
	6,293	514	233	128	286	7,454	7,093	417	137	92	188	7,927

	Consolidated											
	03.31.2026					12.31.2025						
	Falling due	Past due				Total	Falling due	Past due				Total
Up to 30 days		31 – 60 days	61 - 90 days	Above 90 days	Up to 30 days			31 – 60 days	61 - 90 days	Above 90 days		
Credit card companies	308	-	-	-	-	308	391	-	-	-	-	391
Casas Bahia Credit Facility	5,641	254	140	98	131	6,264	5,925	224	117	84	109	6,459
Accounts receivable - "B2B" (i)	393	240	82	18	14	747	594	113	17	2	20	746
Other accounts receivable (ii)	236	82	42	33	230	623	446	108	15	16	123	708
	6,578	576	264	149	375	7,942	7,356	445	149	102	252	8,304

(i) The acronym B2B means *business-to-business*, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

(ii) Most of the outstanding balances recorded correspond to the payables recorded in line item "Transfers to third parties", reflecting contractual obligations related to these rights. Therefore, the financial settlement will occur simultaneously or on a net basis.

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7.1 Trade accounts receivable - Direct Consumer Credit (Casas Bahia Credit Facility)

a) Breakdown of balances

These correspond to receivables from time sales financed through Direct Consumer Credit with seller intervention (“Casas Bahia Credit Facility”), according to Note 16(a)(i), payable in up to 24 months, with average receipt in 14 months subject to interest rate of 176.02% p.a. (average receipt in 14 months subject to interest rate of 179.88% p.a. as of December 31, 2025). Below are the gross balances of the financing installments and the interest to be incurred over the agreed terms.

	Individual			Consolidated		
	03.31.2026	12.31.2025	03.31.2025	03.31.2026	12.31.2025	03.31.2025
Current	5,529	5,771	5,532	5,651	5,842	5,532
Noncurrent	613	617	588	613	617	588
Casas Bahia credit facility, gross of unallocated interest (a)	6,142	6,388	6,120	6,264	6,459	6,120
Unallocated interest	(1,835)	(1,915)	(1,914)	(1,835)	(1,915)	(1,914)
Casas Bahia credit facility, net of unallocated interest	4,307	4,473	4,206	4,429	4,544	4,206
ECL (ADA) (b)	(670)	(697)	(661)	(828)	(786)	(661)
(%) ECL on Casas Bahia Credit Facility (b) / (a)	10.9%	10.9%	10.8%	13.2%	12.2%	10.8%

b) Changes in expected credit losses – Casas Bahia Credit Facility

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Balance at beginning of period	(697)	(626)	(786)	(626)
Expected losses recorded for the period	(217)	(255)	(289)	(256)
Write-off of accounts receivable, net of recovery	151	135	153	136
Recovery of portfolio (i)	93	85	94	85
Balance at end of period	(670)	(661)	(828)	(661)
Current	(604)	(598)	(762)	(598)
Noncurrent	(66)	(63)	(66)	(63)

(i) This refers to the sale of customer portfolios in default for more than 180 days.

8. Inventories

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Stores	2,026	1,975	2,026	1,975
Distribution centers	3,357	3,046	3,394	3,085
Storeroom	14	17	23	24
Estimated loss on net realizable value	(42)	(48)	(44)	(48)
	5,355	4,990	5,399	5,036

b) Changes in estimated impairment losses on inventories at net realizable value

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Balance at beginning of period	(48)	(91)	(48)	(92)
Reversals (additions)	(4)	26	(4)	27
Realized losses	10	8	8	8
Balance at end of period	(42)	(57)	(44)	(57)

9. Taxes recoverable

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
State VAT (ICMS) recoverable (i)	2,234	2,247	2,234	2,247
Contribution Taxes on Gross Revenue for Social Integration Program and for Social Security Financing (PIS and COFINS) recoverable (ii)	3,533	3,462	3,710	3,647
Income and social contribution taxes	127	183	180	235
Other	258	254	262	259
	6,152	6,146	6,386	6,388
Current	1,840	1,266	1,905	1,341
Noncurrent	4,312	4,880	4,481	5,047

(i) Realization of ICMS credits

The ICMS credit realization plan (monetization) is monitored periodically in order to ensure compliance with the established assumptions. Whenever necessary, these assumptions are reassessed so that the business events are reflected on the plan, allowing credit realization to be better controlled.

With respect to receivables that cannot yet be immediately offset, the Company's management, based on technical recovery studies and on the expected future operating performance, believes that their realization is feasible through the future offset of such receivables or other forms permitted by legislation. The studies mentioned are prepared based on the Company's strategic and budget planning approved by the Board of Directors and are reviewed periodically. For the individual and consolidated interim financial information for the three-month period ended March 31, 2026, the Company's management concluded that the assumptions used remain reasonable and consistent with the best expectation for the realization of such credits.

It should be noticed that those credits could also be realized through refund by the Departments of Finance of the States, through presentation of invoices and digital files relating to the operations that gave rise to such right for refund.

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(ii) Recognition of PIS and COFINS credits – Third parties

The Company has R\$724 in PIS and COFINS credits from third parties related to the exclusion of ICMS from the PIS/COFINS tax base, whose financial benefit belongs to third parties. Once the respective credit is offset by the Company and definitively approved by the Brazilian Internal Revenue Service, it must be fully passed on, net of taxes, to third parties. Therefore, the Company also recorded an equivalent amount in noncurrent liabilities under "Other liabilities".

b) Expected realization of taxes recoverable

	Individual				
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
9-month period of					
2026	301	873	103	66	1,343
2027	563	1,203	24	127	1,917
2028	582	353	-	63	998
2029	485	225	-	2	712
2030	-	225	-	-	225
2031	303	225	-	-	528
2032	-	225	-	-	225
2033	-	204	-	-	204
	2,234	3,533	127	258	6,152

	Consolidated				
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
9-month period of					
2026	301	886	150	68	1,405
2027	563	1,207	30	129	1,929
2028	582	353	-	63	998
2029	485	225	-	2	712
2030	-	386	-	-	386
2031	303	225	-	-	528
2032	-	225	-	-	225
2033	-	203	-	-	203
	2,234	3,710	180	262	6,386

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10. Related parties

	Statement of financial position				Statement of profit or loss			
	Individual		Consolidated		Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Bartira (a)	119	158	-	-	(115)	(138)	-	-
Acquisition of goods	(20)	(7)	-	-	(115)	(138)	-	-
Advances	138	164	-	-	-	-	-	-
Other	1	1	-	-	-	-	-	-
Asap Logística (b)	(270)	(250)	-	-	(118)	(84)	-	-
Services contracted - Freight	(346)	(285)	-	-	(118)	(84)	-	-
Advances	68	25	-	-	-	-	-	-
Other	8	10	-	-	-	-	-	-
Asap Log (b)	(3)	4	-	-	(20)	(15)	-	-
Services contracted - Freight	(7)	(7)	-	-	(20)	(15)	-	-
Advances	-	7	-	-	-	-	-	-
Other	4	4	-	-	-	-	-	-
CB Tecnologia (c)	(163)	(147)	-	-	(82)	(83)	-	-
Services contracted - IT	(163)	(147)	-	-	(82)	(83)	-	-
Íntegra	9	9	-	-	-	6	-	-
Sales of goods	8	8	-	-	-	6	-	-
Other	1	1	-	-	-	-	-	-
BanQi IP (f)	(12)	(11)	-	-	(15)	(10)	-	-
Commissions	(14)	(11)	-	-	(15)	(10)	-	-
Other	2	-	-	-	-	-	-	-
Cnova	(1)	(1)	-	-	-	-	-	-
Transfer of administrative expenses	(1)	(1)	-	-	-	-	-	-
GAS (h)	(18)	(18)	-	-	(1)	-	-	-
Intercompany loan agreement	(18)	(18)	-	-	(1)	-	-	-
GAC (h)	(42)	(40)	-	-	(1)	(1)	-	-
Intercompany loan agreement	(42)	(40)	-	-	(1)	(1)	-	-
Lake (h)	(181)	(137)	-	-	(5)	(3)	-	-
Intercompany loan agreement	(181)	(137)	-	-	(5)	(3)	-	-

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	Statement of financial position				Statement of profit or loss			
	Individual		Consolidated		Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	03.31.2025	03.31.2026	03.31.2025
FIDC IBCB (e(i)) (h)	(1,660)	(1,506)	-	-	(257)	(56)	-	-
Reverse factoring transactions (portal)	(167)	(287)	-	-	(31)	-	-	-
Reverse factoring (agreement)	(764)	(717)	-	-	(117)	(56)	-	-
Reverse factoring (agreement) – Interest prepayment	45	31	-	-	-	-	-	-
Commercial paper	(774)	(533)	-	-	(110)	-	-	-
FIDC CBSB (e(i)) (h)	(176)	(153)	-	-	(24)	(7)	-	-
Reverse factoring (agreement)	-	(47)	-	-	-	(7)	-	-
Reverse factoring (agreement) – Interest prepayment	-	5	-	-	-	-	-	-
Commercial paper	(176)	(111)	-	-	(24)	-	-	-
FIDC RIZA (e(i))	(764)	(565)	-	-	(32)	-	-	-
Reverse factoring (agreement)	(792)	(565)	-	-	(32)	-	-	-
Reverse factoring (agreement) – Interest prepayments	28	-	-	-	-	-	-	-
FIDC Casas Bahia (e(ii))	(132)	(106)	-	-	-	-	-	-
Prepayments – CDC	(132)	(106)	-	-	-	-	-	-
FIDC JIVE (e(ii)) (h)	(253)	(153)	-	-	(10)	-	-	-
Prepayments – CDC	(133)	(153)	-	-	-	-	-	-
Commercial paper	(120)	-	-	-	(10)	-	-	-
FIDC BanQi II (e(ii))	(43)	(41)	-	-	-	-	-	-
Prepayments – CDC	(43)	(41)	-	-	-	-	-	-
Subsidiaries – Net balance	(3,590)	(2,957)	-	-	(681)	(391)	-	-
CBEP (g) (i)	334	350	382	398	(4)	(4)	(4)	(4)
Legal contingencies	334	350	382	398	(4)	(4)	(4)	(4)
FIC (d)	(6)	(6)	(6)	(7)	(4)	(4)	(4)	(4)
Transfer - Corban	(6)	(6)	(6)	(7)	-	-	-	-
Accounts payable - Prepayments	-	-	-	-	(1)	(1)	(1)	(1)
Rates	-	-	-	-	(3)	(3)	(3)	(3)
BINV (d)	-	-	-	-	(5)	(5)	(5)	(5)
Accounts payable - Prepayments	-	-	-	-	(6)	(6)	(6)	(6)
Commissions	-	-	-	-	1	1	1	1
Associates – Net balance	328	344	376	391	(13)	(13)	(13)	(13)

Notes to the Interim Financial Information
For the three-month period ended March 31, 2026
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	Statement of financial position				Statement of profit or loss			
	Individual		Consolidated		Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Net balance – Related parties	(3,262)	(2,613)	376	391	(694)	(404)	(13)	(13)
Current assets	417	583	281	297				
Noncurrent assets	55	55	104	104				
Current liabilities	(3,514)	(3,077)	(9)	(10)				
Noncurrent liabilities	(220)	(174)	-	-				

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Related-party transactions arise from transactions carried out between the Company and its subsidiaries and other related entities in the normal course of business. These transactions are formalized through one or more specific contracts or agreements, established under commercial terms consistent with those practiced between independent parties, when applicable, considering the characteristics and specificities of the operations. The main transactions carried out in the period are described below:

- a) **Goods sale transactions:** (“Bartira”) sells furniture to the Company, which is intended for commercialization in the Group’s retail network. The transactions are carried out under commercial terms previously agreed between the parties.
- b) **Freight services:** Asap Log - Logística e Soluções Ltda. (“Asap Logística”) and Asap Log Ltda. (“Asap Log”) provide transportation, warehousing and distribution services to the Company as part of the Group’s logistics operations management.
- c) **System development:** Casas Bahia Tecnologia Ltda. (“CB Tecnologia”) provides system development, maintenance and support services, as well as technological platforms used in the Company’s commercial, logistics and financial operations.
- d) **Credit transactions:** The Company acts as a banking correspondent for services operated by FIC and BINV. FIC and BINV are also engaged as credit card operators, issuing cards and financing customer purchases. These balances are recorded under the heading “Trade accounts receivable” in “Credit card companies” (see Note 7 (a)). As of March 31, 2025, the balance of credit cards receivable from FIC and BINV was R\$10 (R\$10 as of December 31, 2025).

On December 5, 2025, the Company entered into an agreement for the disposal of its entire interest in Financeira Itaú CBD S.A. Crédito, Financiamento e Investimento (“FIC”) and Banco Invest Cred Unibanco S.A. (“BINV”), see Note 11.

e) **FIDC transactions:**

Breakdown of balances

	Statement of financial position		Statement of profit or loss	
	03.31.2026	12.31.2025	03.31.2026	03.31.2025
FIDC transactions				
Reverse factoring transactions (agreement) (i)	(1,556)	(1,293)	(149)	(63)
Reverse factoring transactions (portal) (i)	(167)	(287)	(31)	-
Casas Bahia Credit Facility (ii)	(308)	(300)	-	-

(i) Advances to suppliers: These Receivables Investment Funds (FIDCs) operate in “Reverse factoring transactions (agreement) and “Reverse factoring transactions (portal)” - (see details of the transactions in Note 15(a)).

(ii) Casas Bahia Credit Facility: These Receivables Investment Funds (FIDCs) operate in financed installment sale transactions (see details of the transactions in Note 7.1(a)).

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Changes in Reverse factoring transactions

	Portal	Agreement	Total
Balance at December 31, 2024	241	203	444
Payments	(43)	(212)	(255)
Transfers	-	668	668
Balance at March 31, 2025	198	659	857
Balance at December 31, 2025	287	1,329	1,616
Payments	(270)	(42)	(311)
Transfers	150	269	418
Balance at March 31, 2026	167	1,556	1,723

f) BanQi application:

The Company pays commissions to BanQi Instituição de Pagamento Ltda. (“BanQi IP”) for transactions carried out through the digital account made available to customers via the BanQi IP application.

- g) Rentals:** The Company and its subsidiary Bartira have rental contracts for 158 real properties with CBEP. These balances are recorded in accordance with CPC 06 (R2) (IFRS 16) – Leases under the headings “Right of use” and “Lease liabilities”, as shown in Note 21.

	Assets (Liabilities)			
	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Right-of-use asset	221	229	240	249
Lease liabilities	(376)	(387)	(407)	(419)
	(155)	(158)	(167)	(170)

	Depreciation and allocated interest			
	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Depreciation	(13)	(22)	(14)	(23)
Allocated interest	(13)	(25)	(14)	(26)
	(26)	(47)	(28)	(49)

h) Loans with subsidiaries:

Intercompany loans: As of March 31, 2026, the balance of intercompany loans totaled R\$241 (R\$195 as of December 31, 2025), with contracts having an average term of 1 year and remuneration equivalent to 100% of the CDI, recognized at amortized cost using the effective interest method.

Commercial notes: As of March 31, 2026, the balance related to Commercial Notes issued between related parties amounted to R\$1,070 (R\$644 as of December 31, 2025), with commercial notes having an average term of 2 months and fixed-rate remuneration in accordance with the contractually agreed terms, and it should be noted that such instruments are recognized at amortized cost.

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	Changes
Balance at December 31, 2024	158
Cash flows from financing activities	
Repayments	(5)
Non-cash changes	
Interest incurred	5
Balance at March 31, 2025	158
Balance at December 31, 2025	839
Cash flows from financing activities	
Funds raised	1,490
Repayments	(1,038)
Interest payment	(79)
Non-cash changes	
Interest incurred	99
Balance at March 31, 2026	1,311

i) Association Agreement: In 2010, an “Association Agreement” was executed by and between the Company, CBD, CBEP and CBEP shareholders which, among other aspects, assured the Company the right to be compensated by CBD, CBEP and CBEP shareholders for any losses and/or damage generated by lawsuits and/or reimbursement of expenses whose triggering event has occurred during the management period of the Company’s former controlling shareholders and the companies mentioned in the aforementioned Association Agreement. The Company has maintained the contractual terms of the Association Agreement until the date of approval of these individual and consolidated financial statements.

On June 14, 2019, CBD disposed of the equity interest it held in the Company in full. From that date onward, amounts receivable related to the Association Agreement began to be recognized under “Other assets” in current or noncurrent assets, depending on their expected realization.

j) Management compensation: Expenses relating to total key management personnel compensation (statutory officers and members of the Board of Directors and of the Supervisory Board), recorded in the statement of profit or loss for the periods ended March 31, 2026 and 2025 are as follows:

	03.31.2026			03.31.2025		
	Short-term benefits	Long-term benefits	Total	Short-term benefits	Long-term benefits	Total
Executive Board	8	2	10	11	1	12
Board of Directors	3	-	3	2	-	2
	11	2	13	13	1	14

11. Investments

a) Breakdown of balances and changes

Subsidiaries	Individual									
	12.31.2024	Unearned income - inventories	Equity pickup	Share-based payment	03.31.2025	12.31.2025	Capital increase	Unearned income - inventories	Equity pickup	03.31.2026
Lake	957	-	27	-	984	1,065	-	-	56	1,121
Bartira	796	(6)	6	-	796	824	-	(1)	7	830
Asap Logística	253	-	7	-	260	268	-	-	12	280
Cnova Brasil	106	-	(1)	-	105	120	3	-	2	125
CB Tecnologia	15	-	-	-	15	21	-	-	-	21
Outros	28	-	-	1	29	33	-	-	2	35
Total	2,155	(6)	39	1	2,189	2,331	3	(1)	79	2,412

Associates	Consolidated					
	12.31.2024	Equity pickup	Distribution of dividends	03.31.2025	12.31.2025	03.31.2026
FIC	177	20	(14)	183	-	-
BINV	70	4	(6)	68	-	-
Distrito	16	-	-	16	16	16
Total	263	24	(20)	267	16	16

Notes to the Interim Financial Information
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b) Summarized financial information of associates

FIC and BINV

FIC and BINV are financial institutions created with the objective of financing sales directly to CBD and Casas Bahia Group. BINV is the result of the association of the Company with Banco Itaú Unibanco S.A., while FIC is the result of the association of the Company with Banco Itaú Unibanco S.A. and CBD. The Company has significant influence on these institutions, but does not hold control over them.

On December 5, 2025, the Company entered into an agreement for the disposal of its entire equity interest in Financeira Itaú CBD S.A. Crédito, Financiamento e Investimento ("FIC") and Banco Investcred Unibanco S.A. ("BINV"). The Company's share in the total voting capital of FIC and BINV corresponds to 14.24% and 50.00%, respectively, arising from the investments of subsidiary Lake.

The completion of the transaction is subject to the fulfillment of certain customary conditions precedent for this type of transaction, including obtaining regulatory approval from the Central Bank of Brazil.

Considering that:

- (i) Management is committed to the plan to sell;
- (ii) the asset is available for immediate sale in its current condition;
- (iii) the transaction is considered highly probable; and
- (iv) completion is expected within 12 months from the date of classification,

the Company reclassified the investments in FIC and BINV to the group of noncurrent assets held for sale, in accordance with CPC 31 (IFRS 5) – Noncurrent Assets Held for Sale and Discontinued Operations.

From the date of classification as held for sale, the investments ceased to be measured under the equity method and began to be measured at the lower of their carrying amount and fair value less costs to sell.

As of March 31, 2026, no impairment loss arising from this classification was recognized because the amount previously recorded in the investments group already represented the lower of its carrying amount and fair value less costs to sell.

The completion of the transaction remains subject to regulatory approval and the other contractually established conditions precedent.

Distrito

Distrito is an innovation hub that has a complete platform to support companies in their transformation through technology. With its open innovation ecosystem, supported by data and artificial intelligence, Distrito connects large companies, startups, investors and academics to create new, more collaborative, efficient, transparent and sustainable winning business models. The Company has significant influence over Distrito, but does not hold control over it. As of March 31, 2026, the Company's share in Distrito's total voting capital corresponds to 16.67% from the investment made by subsidiary Cnova.

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Information on the associates deemed material by the Company for equity pickup calculation purposes is as follows:

	FIC	BINV
Statement of financial position	12.31.2025	12.31.2025
Current assets	9,762	789
Noncurrent assets	1	-
<u>Total assets</u>	<u>9,763</u>	<u>789</u>
Current liabilities	8,108	640
Equity (i)	1,655	149
<u>Total liabilities and equity</u>	<u>9,763</u>	<u>789</u>
Statement of profit or loss	03.31.2025	03.31.2025
Net income	111	9

The calculation of the investment considers the investee's equity, less the special goodwill reserve, which is the exclusive right of Itaú Unibanco S.A.

12. Property and equipment

a) Breakdown of balances and changes

	Individual						Consolidated					
	03.31.2026			12.31.2025			03.31.2026			12.31.2025		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	9	-	9	9	-	9	11	-	11	11	-	11
Buildings	9	(8)	1	10	(8)	2	11	(10)	1	12	(10)	2
Leasehold improvements	1,416	(717)	699	1,434	(727)	707	1,423	(719)	704	1,440	(727)	713
Machinery and equipment	369	(252)	117	366	(250)	116	578	(417)	161	574	(411)	163
IT equipment	792	(685)	107	793	(678)	115	801	(693)	108	803	(687)	116
Facilities	176	(100)	76	178	(100)	78	197	(109)	88	198	(109)	89
Furniture and fixtures	436	(337)	99	436	(331)	105	442	(342)	100	442	(336)	106
Vehicles	6	(6)	-	6	(6)	-	10	(7)	3	10	(7)	3
Construction in progress	-	-	-	-	-	-	-	-	-	-	-	-
Other	92	(73)	19	92	(72)	20	93	(73)	20	92	(72)	20
	3,305	(2,178)	1,127	3,324	(2,172)	1,152	3,566	(2,370)	1,196	3,582	(2,359)	1,223

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For the three-month period ended March 31, 2026

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	Individual									
	12.31.2024	Additions	Write-offs	Depreciation	03.31.2025	12.31.2025	Additions	Write-offs	Depreciation	03.31.2026
Land	9	-	-	-	9	9	-	-	-	9
Buildings	2	-	-	-	2	2	-	-	(1)	1
Leasehold improvements	702	8	(7)	(17)	686	707	6	(1)	(13)	699
Machinery and equipment	121	1	-	(6)	116	116	5	-	(4)	117
IT equipment	135	-	-	(11)	124	115	1	-	(9)	107
Facilities	86	2	(1)	(3)	84	78	1	-	(3)	76
Furniture and fixtures	136	1	-	(9)	128	105	1	(1)	(6)	99
Construction in progress	8	1	-	-	9	-	-	-	-	-
Other	23	-	-	(2)	21	20	1	-	(2)	19
	1,222	13	(8)	(48)	1,179	1,152	15	(2)	(38)	1,127

	Consolidated									
	12.31.2024	Additions	Write-offs	Depreciation	03.31.2025	12.31.2025	Additions	Write-offs	Depreciation	03.31.2026
Land	11	-	-	-	11	11	-	-	-	11
Buildings	2	-	-	-	2	2	-	-	(1)	1
Leasehold improvements	708	9	(8)	(17)	692	713	6	(1)	(14)	704
Machinery and equipment	166	3	-	(6)	163	163	5	(2)	(5)	161
IT equipment	137	-	-	(12)	125	116	1	-	(9)	108
Facilities	98	2	(1)	(3)	96	89	1	-	(2)	88
Furniture and fixtures	136	1	-	(8)	129	106	1	-	(7)	100
Vehicles	3	-	-	-	3	3	-	-	-	3
Construction in progress	9	-	-	-	9	-	-	-	-	-
Other	25	(1)	-	(2)	22	20	1	-	(1)	20
	1,295	14	(9)	(48)	1,252	1,223	15	(3)	(39)	1,196

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- b) Classification of depreciation and amortization of Property and equipment and Intangible assets in the statement of profit or loss

In the three-month periods ended March 31, 2026 and 2025, the Company recognized the following depreciation and amortization amounts in cost of goods and services sold:

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Depreciation and amortization	13	13	14	14

- c) Impairment tests of property and equipment

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the three-month period ended March 31, 2026. Accordingly, there was no need to perform further impairment testing on property and equipment.

The Company will conduct further tests as at December 31, 2026 or earlier if indications of impairment are identified.

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13. Intangible assets

a) Breakdown of balances and changes

	Individual						Consolidated					
	03.31.2026			12.31.2025			03.31.2026			12.31.2025		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill (i)	-	-	-	-	-	-	884	-	884	884	-	884
Software under development (ii)	110	-	110	194	-	194	118	-	118	199	-	199
Software and licenses (iii)	2,697	(1,190)	1,507	2,555	(1,135)	1,420	2,852	(1,274)	1,578	2,709	(1,213)	1,496
Contractual rights (iv)	251	(232)	19	251	(231)	20	251	(232)	19	251	(231)	20
Trademarks and patents (v)	-	-	-	-	-	-	49	-	49	49	-	49
Favorable contract (vi)	-	-	-	-	-	-	37	(27)	10	37	(26)	11
Goodwill (vii)	59	(59)	-	59	(59)	-	59	(59)	-	59	(59)	-
	3,117	(1,481)	1,636	3,059	(1,425)	1,634	4,250	(1,592)	2,658	4,188	(1,529)	2,659

- (i) **Goodwill:** The Company records goodwill arising from the acquisition of: (a) Bartira in 2013, in the amount of R\$627; (b) Asap Log in 2020, in the amount of R\$3; (c) BanQi in 2020, in the amount of R\$226; (d) I9XP in 2020, in the amount of R\$11; (e) CNT in 2022, in the amount of R\$17;
- (ii) **Software under development:** Refers to software developed by the Company for internal use;
- (iii) **Software and licenses:** Refers to program or system licenses acquired from third parties;
- (iv) **Contractual rights:** These refer to re-acquisition of insurance intermediation rights and extended warranty. The useful lives of these assets were estimated based on the end date of the re-acquired rights.
- (v) **Trademarks and patents:** As a result of the business combinations, values for the brands were recognized in the amount of R\$50 based on the royalties relief methodology, which represents the remuneration that would be adopted in the market for the use of the brand had it not been acquired.
- (vi) **Favorable contract:** As part of Bartira's business combination, the property used by Bartira is leased from the lessor Casa Bahia Comercial Ltda. The measurement was made using information from comparable transactions in the market.
- (vii) **Goodwill:** Refers to amounts paid to former owners of points of sale.

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	Individual									
	12.31.2024	Additions	Amortization	Transfers	03.31.2025	12.31.2025	Additions	Amortization	Transfers	03.31.2026
Software under development	97	47	-	(45)	99	194	52	-	(136)	110
Software and licenses	1,512	5	(53)	45	1,509	1,420	6	(55)	136	1,507
Contractual rights	25	-	(2)	-	23	20	-	(1)	-	19
Goodwill	1	-	-	-	1	-	-	-	-	-
	1,635	52	(55)	-	1,632	1,634	58	(56)	-	1,636

	Consolidated									
	12.31.2024	Additions	Amortization	Transfers	03.31.2025	12.31.2025	Additions	Amortization	Transfers	03.31.2026
Goodwill	884	-	-	-	884	884	-	-	-	884
Software under development	103	50	-	(46)	107	199	56	-	(137)	118
Software and licenses	1,597	5	(57)	46	1,591	1,496	6	(61)	137	1,578
Contractual rights	25	-	(1)	-	24	20	-	(1)	-	19
Trademarks and patents	50	-	-	-	50	49	-	-	-	49
Favorable contract	14	-	(1)	-	13	11	-	(1)	-	10
Goodwill	1	-	-	-	1	-	-	-	-	-
	2,674	55	(59)	-	2,670	2,659	62	(63)	-	2,658

b) Impairment testing of intangible assets

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the three-month period ended March 31, 2026. Accordingly, there was no need to perform another impairment testing on intangible assets.

The Company will conduct further tests for the financial statements for the year ending December 31, 2026 or earlier in case any impairment is identified.

14. Trade accounts payable

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Goods	8,302	7,247	8,375	7,285
Services	1,050	1,015	1,122	1,103
	9,352	8,262	9,497	8,388

b) Changes

	Individual			Consolidated		
	Goods	Services	Total	Goods	Services	Total
Balance at December 31, 2024	7,259	582	7,841	7,327	637	7,964
Additions (i)	4,731	740	5,471	5,461	907	6,368
Payments (i)	(1,559)	(933)	(2,492)	(3,221)	(1,112)	(4,333)
Transfers (ii)	(3,394)	227	(3,167)	(2,425)	236	(2,189)
Balance at March 31, 2025	7,037	616	7,653	7,142	668	7,810
Balance at December 31, 2025	7,247	1,015	8,262	7,285	1,103	8,388
Additions (i)	8,664	1,578	9,242	8,775	1,613	9,388
Payments (i)	(4,261)	(543)	(4,804)	(4,755)	(594)	(5,349)
Transfers (ii)	(3,348)	-	(3,348)	(2,930)	-	(2,930)
Balance at March 31, 2026	8,302	1,050	9,352	8,375	1,122	9,497

(i) The balance of additions and payments for property and equipment, as well as intangible assets, is presented under investing activities in the Statement of cash flows. For the three-month period ended March 31, 2026, this balance was R\$8 in the individual financial statements and R\$7 in the consolidated financial statements (R\$14 in the individual financial statements and R\$12 in the consolidated financial statements as of March 31, 2025).

(ii) These refer to "Reverse factoring transactions (agreement)" and "Reverse factoring transactions (portal)" - (see details of the transactions in Note 15).

15. Reverse factoring transactions

a) Breakdown of balances

	Individual and Consolidated	
	03.31.2026	12.31.2025
Reverse factoring transactions (portal) (i)	70	32
Reverse factoring transactions (agreement) (ii)	941	2,430
	1,011	2,462

(i) Reverse factoring transactions (portal): The Company offers its suppliers, upon signing the terms of enrollment, the option to anticipate their receivables with a discount on the face value. This transaction can be carried out directly with the Company, and also through transactions of this nature involving financial institutions or Receivables Investment Funds (e.g., the FIDCs presented in Note 6). In these transactions, as agreed, financial institutions advance a certain amount to the supplier and receive, on the due date, the amount due to be paid by the Company. The supplier is solely and exclusively responsible for deciding whether or not to adhere to this type of transaction. These transactions do not change the characteristics of the commercial conditions, terms and prices previously established between the Company and its supplier. Financial gains from these transactions are recorded in finance income (costs) on an accrual basis and are presented in Note 27.

(ii) Reverse factoring transactions (agreement): Refer to recurring commercial transactions between Casas Bahia Group and its suppliers of goods. The agreements executed meet the parties' mutual interests regarding liquidity and working capital, and are entered into due to possible changes in the context of supply and demand of products and services. Due to the characteristics of the commercial negotiation of deadlines between the suppliers and the Company, these financial liabilities were included in funding programs through the Company's lines of credit with financial institutions and FIDCs. In these operations, the supplier transfers to the financial institution the right to receive funds from the notes and, in exchange, receives these amounts in advance from the financial institution, which becomes the operation's creditor. At March 31, 2026, the average term of these operations was 90 days, subject to finance costs of 30.00% p.a. (at December 31, 2025, the average term of these operations was 90 days, subject to finance costs of 28.30% p.a.). Finance costs of these transactions are recorded in finance income (costs) on an accrual basis and are presented in Note 27. The Company understands that these transactions are of a specific nature and classifies them separately from Trade accounts payable.

b) Changes

	Individual and Consolidated		
	Portal	Agreement	Total
Balance at December 31, 2024	125	2,446	2,571
Payments	(47)	(2,983)	(3,030)
Transfers (i)	(78)	2,267	2,189
Balance at March 31, 2025	-	1,730	1,730
Balance at December 31, 2025	32	2,430	2,462
Payments	-	(4,381)	(4,381)
Transfers (i)	38	2,892	2,930
Balance at March 31, 2026	70	941	1,011

(i) These refer to transactions with suppliers of goods (see Note 14) and related parties (see Note 10 (e)(i)).

16. Loans and financing

a) Breakdown of balances

	Average rate p.a.	Individual and Consolidated	
		03.31.2026	12.31.2025
Transfers to financial institutions (i)	20.82%	5,015	5,292
Loans in local currency and debentures (ii)	CDI + 1.00%	2,362	1,006
		7,377	6,298
Current		5,410	5,613
Noncurrent		1,967	685

(i) Direct Consumer Credit with Seller Intervention (“Transfers to financial institutions - CDCI”)

Direct Consumer Credit with Seller Intervention (“CDCI”) operations correspond to the financing of time sales to customers, through financial institutions (see Note 7.1(a)). The rates are fixed for each contract entered into by the Company. At March 31, 2026, the weighted average rate adopted by financial institutions for CDCI transactions was 20.82% p.a. (27.36% p.a. at December 31, 2025).

	Individual and Consolidated		
	03.31.2026	12.31.2025	03.31.2025
Current	5,049	5,357	5,357
Noncurrent	386	437	514
	5,435	5,794	5,871
Unallocated interest	(420)	(502)	(489)
Transfers to financial institutions, net of unallocated interest	5,015	5,292	5,382

(ii) Loans in local currency and debentures

Loans and financing are initially recognized at fair value, net of any directly attributable transaction costs. After initial recognition, these financial liabilities are measured at amortized cost using the effective interest method.

On December 29, 2025, the Company carried out the 11th issue of debentures, consisting of 4 series, with the 1st and 4th series being nonconvertible and with security interest, and the 2nd and 3rd series being convertible into shares issued by the Company and unsecured (“11th Issue”), intended for qualified and professional investors, which was the subject of a public offering under the automatic-registration procedure pursuant to CVM Resolution No. 160, dated July 13, 2022, as amended, totaling R\$2,409.

The offering included the participation of holders of debentures from the Company’s 10th issue of debentures (“10th Issue”) in the total amount of 2,418 debentures, corresponding to 90.5% of the debentures of the 10th issue. Additionally, not all debenture holders of the 10th issue of debentures opted to migrate to the 11th issue of debentures. For these creditors, the debentures remained recorded under the 10th issue, already reflecting the renegotiated conditions and the new maturities established for 12/17/2050, bearing interest at 100% of the Interbank Deposit Certificate (CDI).

In the three-month period ended March 31, 2026, the Company fully settled, in cash, the 4th series of the 11th issue of debentures, totaling R\$147. In this period, 296 debentures of the 3rd series were converted, totaling R\$1,101. Of this amount, R\$1,032 refers to the portion of the debentures whose conversion into common shares had already been defined at the time of the 11th issue, resulting in the issue of 278 shares (see Note 23(d)). The remaining amount of R\$69 refers to debentures converted after the 11th issue, arising from additional conversion requests formalized in the period, resulting in the issue of 17 shares.

Information on the Company's 11th issue of debentures is as follows:

Series	Remuneration	Debentures issued	Amortization	Type of amortization	Accounting classification
1 st	CDI + 1.00%	222	Maturity in Dec/29, with semiannual flow Amortization schedule Jun/26: 2.5% Dec/26: 2.5% Jun/27: 7.5% Dec/27: 7.5% Jun/28: 15% Dec/28: 15% Jun/29: 25% Dec/29: 25%	Full payment in cash	Financial liabilities (Amortized cost)
2 nd	Profit sharing	938	90-Day Volume-Weighted Average Price (VWAP 90D) for the period prior to the Offering announcement – Dec/12/2025 (exclusive) Maturity in Jun/28, without amortization Each debenture will entitle its holder to 1.0 (one) common share of the Company Maximum Conversion Limits Mar/26: 10% Jun/26: 15% Sep/26: 15% Dec/26: 20% Mar/27: 30% Apr/27: 10%	Mandatorily convertible into shares	Equity instruments
3 rd	TR (monetary restatement)	1,103	90-Day Volume-Weighted Average Price (VWAP 90D) for the period prior to the Offering announcement – Dec/12/2025 (exclusive) Maturity in Dec/60, with bullet payment of principal Exercise Deadline: 02.13.2026 Each debenture will entitle its holder to 1.0 (one) common share of the Company Lock-up for the sale of converted shares: Mar/26: 10% Jun/26: 15% Sep/26: 15% Dec/26: 20% Mar/27: 30% Apr/27: 10%	Convertible debentures	Compound financial instruments
4 th	100% of CDI	146	Maturity on Jan/15/26, with bullet payment of principal and interest.	Full payment in cash	Financial liabilities (Amortized cost)

b) Changes

The table below shows the changes in financing activities presented in the statement of cash flows.

	Individual			Consolidated		
	CDCI	Local currency and debentures	Total	CDCI	Local currency and debentures	Total
Balance at December 31, 2024	5,377	4,069	9,446	5,377	4,069	9,446
Cash flows from financing activities						
Funds raised	2,075	446	2,521	2,075	446	2,521
Repayments	(2,094)	(360)	(2,454)	(2,094)	(360)	(2,454)
Payment of interest (i)	(225)	(2)	(227)	(225)	(2)	(227)
Non-cash changes						
Debt modification (ii)	-	12	12	-	12	12
MtM – convertible instruments (iii)	-	50	50	-	50	50
Convertible debentures (conversion right) (iv)	-	43	43	-	43	43
Fundraising cost	-	2	2	-	2	2
Interest incurred	249	99	348	249	99	348
Balance at March 31, 2025	5,382	4,359	9,741	5,382	4,359	9,741
Balance at December 31, 2025	5,292	1,006	6,298	5,292	1,006	6,298
Cash flows from financing activities						
Funds raised	1,663	2,196	3,859	1,663	2,206	3,869
Repayments	(1,937)	(799)	(2,736)	(1,937)	(810)	(2,747)
Payment of interest (i)	(268)	(46)	(314)	(268)	(47)	(315)
Non-cash changes						
Debt modification (ii) *	-	6	6	-	6	6
Fundraising cost *	-	(2)	(2)	-	(2)	(2)
Interest incurred *	265	70	335	265	72	337
Debt conversion (v)	-	(69)	(69)	-	(69)	(69)
Balance at March 31, 2026	5,015	2,362	7,377	5,016	2,362	7,377

- (i) Interest payments: In the statement of cash flows, interest payments are classified as “Financing activities”, since the Company considers that these amounts are a component of financing costs.
- (ii) Debt modification: The Company assessed the 10th and 11th issues of debentures, and classified them as a “substantial modification.” Accordingly, the Company derecognized the original liabilities and recognized the new ones with substantially different terms and conditions. The recognized balances will be allocated according to the term of the debentures and are presented in Note 27 (ii).
- (iii) Conversion of the 3rd series of the 11th issue of the Company’s debentures (see additional information in Note 16(a)(ii)).

c) Maturity of loans and financing recognized in noncurrent liabilities

Year	Individual and Consolidated		
	CDCI	Local currency and debentures	Total
9-month period of 2027	355	30	385
2028	12	1,444	1,456
2029	-	108	108
2030	-	3	3
2031	-	9	9
+5 years	-	6	6
	367	1,600	1,967

d) Covenants

The Company constantly monitors indicators considered significant by management, such as the consolidated financial leverage ratio, which is total net debt divided by Earnings Before Interest, Tax, Depreciation and Amortization Adjusted (Adjusted EBITDA).

Debentures

The maintenance of the contractual maturity of the 10th and 11th issue of debentures at their original maturities is subject to covenants provided for in their agreements, which have been regularly complied with.

The main covenant/indicator of the Company’s debentures is the ratio of adjusted net debt⁽¹⁾ to adjusted consolidated EBITDA⁽²⁾, which must be less than or equal to 3.00.

(* **Consolidated net debt**: the Issuer’s total debt (short- and long-term loans and financing, including debentures, promissory notes, balances from CDCI transactions or instruments that may replace them (including, without limitation, receivables investment funds and securitizations), excluding balances from lease contracts), less cash and cash equivalents, accounts receivable arising from credit card sales at a discount of 1.15% (one and fifteen hundredths percent), food and multi-benefit cards, including balances of CDCI transactions or instruments that may replace them, if applicable, existing within the Accounts Receivable category, and the amount equivalent to the subordinated quotas issued by the FIDC and possibly subscribed by the Issuer. To avoid any doubts, Trade accounts payable - reverse factoring transactions will not be considered as debt for purposes of this calculation of consolidated net debt.

(²) **Adjusted consolidated EBITDA**: gross profit, less general, administrative and selling expenses, excluding depreciation and amortization, plus the balance of Other operating income for the last four (4) quarters covered by the most recent consolidated financial statements made available by the Issuer, prepared in accordance with generally accepted accounting principles in Brazil.

(* **Total Issuer debt**: These refer to short-term and long-term loans and financing, including debentures, balances of CDCI operations or instruments that may replace them (including, without limitation, investment funds in credit rights and securitizations), excluding lease agreement balances.

17. Financial risk management

a) Breakdown of balances

The key financial instruments and the amounts recorded in the individual and consolidated financial statements, by category, are as follows:

	Note	Individual		Consolidated	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025
Financial assets					
<u>Amortized cost</u>					
Cash and cash equivalents	5	931	884	1,206	1,225
Marketable securities (*)	6	325	314	326	314
Trade accounts receivable (**)	7	4,555	4,829	4,795	5,045
Related parties	10	472	638	385	401
Financial instruments		-	-	11	11
<u>Fair value through other comprehensive income</u>					
Credit card companies	7	308	391	308	391
Financial liabilities					
<u>Amortized cost</u>					
Trade accounts payable	14	(9,352)	(8,262)	(9,497)	(8,388)
Reverse factoring transactions (portal)	15	(70)	(32)	(70)	(32)
Reverse factoring transactions (agreement)	15	(941)	(2,430)	(941)	(2,430)
Loans in local currency and debentures	16	(2,362)	(1,006)	(2,362)	(1,006)
Transfers to financial institutions ("CDCI")	16	(5,015)	(5,292)	(5,015)	(5,292)
Lease liabilities	21	(3,029)	(3,159)	(3,085)	(3,217)
Related parties	10	(3,734)	(3,251)	(9)	(10)
Transfers to third parties		(1,141)	(1,239)	(1,187)	(1,287)
FIDCs (senior shares)	6	-	-	(1,937)	(1,742)

(*) Marketable securities, except for FIDCs.

(**) Trade accounts receivable, except for credit card companies.

The Company's treasury operations are regularly supervised by management and regularly reported to the Financial Committee, the Board of Directors' advisory body, and, if necessary, directly to the Board of Directors, which approves the policies to be followed by the Company's treasury department. The most significant risks to which the Company is exposed are related to market risks arising from changes in basic interest rates, exchange differences, liquidity and credit risks. The Company monitors such risks and the respective impacts on financial projections.

b) Market risk

To calculate the sensitivity analysis, the interest rate risk for asset and liability balances presented by the Company at March 31, 2026 is the decrease in the CDI percentage, since the total balance of short-term investments exceeded the balance of loans and financing indexed to the same interest rate type.

Basic interest rate

The Company obtains loans and financing in local currency from major financial institutions, with fixed and floating rates (with a relevant portion indexed to the CDI), to meet its working capital and investment needs. Likewise, the Company makes short-term investments by reference to the CDI as part of its cash management strategy.

The sensitivity analysis considered an estimate of the net effect on profit or loss for the next 12 months. Therefore, three scenarios were considered. In scenario I, the annual interest rate was defined based on the CDI curve obtained from B3 for the maturity dates of operations, limited to 12 months, at the rate of 13.93% p.a. Scenarios II and III considered an increase (for loans and financing) and a decrease (for financial investments) in the interest rate of 25% and 50%, respectively.

The table below shows the basic interest rate risk sensitivity analysis, and the possible net impact on profit or loss for each scenario for financial instruments that bear fixed interest rates:

Operations	Risk	Consolidated	Sensitivity analysis		
		Balance at 03.31.2026	Scenario I	Scenario II	Scenario III
Financial investments	Decrease in CDI	816	91	68	45
Marketable securities (*)	Decrease in CDI	306	33	25	17
Loans and financing (**)	Increase in CDI	(242)	(36)	(45)	(53)
Related parties	Increase in CDI	(40)	(51)	(54)	(57)
Net impact on profit or loss		840	37	(6)	(48)

(*) Marketable securities, except for FIDCs.

(**) Loans and financial except transfers to financial institutions ("CDCI")

c) Liquidity risk

The Company adopts the policy of maintaining sufficient short-term investments, loans and credit lines to meet short- and long-term cash needs. The Company regularly monitors cash forecasts that include, upon the respective maturities, the settlement of financial assets and liabilities. In addition, the Company maintains sufficient credit lines to meet the expected working capital needs; therefore, sensitivity analyses are regularly performed to assess the possible impacts on the Company's liquidity position, in case the existing credit lines are not renewed.

Based on the projections prepared and the assumptions currently adopted, management believes that the Company has the ability to generate and/or obtain sufficient resources to meet its financial obligations over the 12-month period following March 31, 2026, and no material uncertainty has been identified regarding its ability to honor such commitments within this period.

Undiscounted cash flows of financial liabilities

The table below shows the undiscounted cash flows of the financial liabilities held by the Company. The table includes principal and interest, calculated up to the maturity of the financial liabilities. Accordingly, the balances presented may not match the statements of financial position balances.

	Individual				Consolidated			
	Within 1 year	From 1 to 5 years	Above 5 years	Total	Within 1 year	From 1 to 5 years	Above 5 years	Total
Trade accounts payable	9,352	-	-	9,352	9,497	-	-	9,497
Reverse factoring transactions (portal)	70	-	-	70	70	-	-	70
Reverse factoring transactions (agreement)	2,497	-	-	2,497	941	-	-	941
Loans in local currency and debentures	517	1,594	6	2,117	517	1,594	6	2,117
Transfers to financial institutions ("CDCI")	4,648	367	-	5,015	224	1,377	-	1,601
Related parties	3,342	459	-	3,801	9	-	-	9
Transfers from third parties	1,141	-	-	1,141	1,187	-	-	1,187
FIDCs (senior shares)	-	-	-	-	-	1,937	-	1,937
	21,567	2,420	6	23,993	12,445	4,908	6	17,359

d) Credit risk

The Company is exposed to credit risk before financial institutions, in relation to cash and cash equivalents, trade accounts receivable, as well as to non-recurring transactions, such as disposal of nonfinancial assets.

To minimize credit risk in relation to cash and cash equivalent balances, the Company adopts policies that restrict its relationship with banks to financial institutions validated by the Financial Committee and approved by the Board of Directors. This policy also establishes monetary limits and concentration of risks that are regularly updated.

The credit risk relating to accounts receivable balances is mitigated as a significant portion of the Company's sales takes place with credit cards, which are substantially securitized with the credit card companies and/or banks. Sales financed through Transfers to financial institutions ("CDCI"), have credit lines with banks aimed at financing customers; with the intervention of the Company. Under this method, the Company is subject to credit risk, thus adopts judicious procedures when granting the credit. However, the balance receivable from customers is dispersed, with no substantial individual amounts.

Expected credit losses are recognized in accordance with the accounting policy described in Note 7, in compliance with CPC 48 (IFRS 9). Management periodically reviews the assumptions used in measuring expected credit losses and believes that the allowances recorded as of March 31, 2026 and December 31, 2025 are adequate to cover the estimated losses of the portfolio.

e) Capital management

The objective of the Company management is to ensure an adequate credit risk rating, in addition to a well-established proportion of third-party capital, in order to support the business and maximize shareholders' value. The Company manages the capital structure and monitors the financial position considering changes in economic conditions. The Company is not subject to any capital requirements of regulatory agencies.

f) Fair value measurement

At March 31, 2026, the Company maintained certain financial assets and liabilities, for which the disclosure of fair value measurement is required under CPC 40 (IFRS 7) – Financial instruments (disclosure), as shown in the table below:

	Individual		Consolidated	
	Book value	Fair value	Book value	Fair value
Amortized cost				
Casas Bahia credit facility, net of unallocated interest (i)	4,307	3,943	4,429	4,059
Transfers to financial institutions ("CDCI") (ii)	(5,015)	(5,033)	(5,015)	(5,033)
Fair value through other comprehensive income				
Credit card companies (ii)	308	308	308	308

(i) These are classified at level 3, as non-observable inputs are used for fair value measurement. For this calculation, the Company used as assumption the Casas Bahia Credit Facility receivables portfolio and the expected credit losses, as well as the average market discount rate for trade notes.

(ii) These are classified at level 2, as readily observable market inputs are used, such as interest rate projections, spot and future exchange rate parity quotes, and negotiations with independent parties.

The Company assessed and concluded that, except for the financial instruments presented in the table above, the book value of its other financial assets and liabilities approximate their fair values, as these instruments have short-term maturities for which book value represents a reasonable estimate of fair value, in accordance with paragraph 29 of CPC 40 (R1).

The Company's financial instruments are not actively traded in organized markets. The Company maintains such instruments in accordance with their respective business models, as defined under CPC 48 (IFRS 9), and the financial assets of credit card administrators are classified at fair value through other comprehensive income.

18. Taxes payable

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
ICMS payable	1,124	1,040	1,144	1,052
Special Tax Settlement Program (PERT) (i)	22	23	22	23
Refis ICMS (ii)	28	22	28	22
Ordinary ICMS Installment Plan (iii)	726	479	726	479
Withholding Income Tax (IRRF) payable	18	30	32	40
Other	105	91	200	175
	2,023	1,685	2,152	1,791
Current	1,558	1,340	1,687	1,446
Noncurrent	465	345	465	345

(i) Special Tax Settlement Program (PERT)

PERT refers to a program established by the Federal Government intended to allow the regularization of tax and non-tax debts with the Brazilian IRS and the Office of the National Treasury Attorney General. The program permits installment payments in up to 145 monthly installments and may include reductions of penalties, interest and legal charges.

(ii) Refis ICMS

The Tax Recovery Program REFIS ICMS corresponds to special installment programs established by state governments for the regularization of ICMS debts. These programs allow payment under differentiated conditions, including installment arrangements of up to 60 monthly installments, with possible reductions of penalties and interest, in accordance with applicable state legislation and the terms of adherence executed by the Company.

(iii) Ordinary ICMS Installment Plan

The Ordinary ICMS Installment Plan refers to the regular modality provided for in state legislation for the renegotiation of debts not covered by special programs. Under this modality, debts may be paid in up to 84 monthly installments, but without significant concessions such as reductions of penalties or interest.

19. Current and deferred income and social contribution taxes

a) Reconciliation of income and social contribution tax income (expense)

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	12.31.2025
Loss before taxes	(940)	(643)	(921)	(635)
IR and CS at statutory rate (34%)	320	219	313	216
Investment grant	-	-	1	-
Exclusion of the Selic rate on taxes (i)	4	10	5	11
Equity pickup	26	11	-	8
Unrecognized tax loss (ii)	(464)	-	(465)	(2)
Other permanent differences	(10)	(5)	(10)	(6)
Dividend income	-	-	13	-
IR and CS at effective rate	(124)	235	(143)	227
Current	-	-	(10)	(9)
Deferred	(124)	235	(133)	236
IR and CS recognized in profit or loss	(124)	235	(143)	227

(i) Exclusion of the Selic rate on taxes

This refers to the effects from the exclusion of the Central Bank benchmark rate (Selic) from the income and social contribution tax bases due to the recent decision of the Federal Supreme Court (STF). That court unanimously dismissed the appeal to the Supreme Court, and interpreted article 3, paragraph 1, do of Law No. 7713/88, article 17 of Decree-Law No. 1598/77 and article 43, item II and paragraph 1, of the Brazilian Tax Code (CNT) (Law No. 5172/66), under the Brazilian Constitution, thus excluding from the scope of these provisions the IRPJ and CSLL levied on the Selic rate received by taxpayers on taxes unduly collected

(ii) Unrecognized tax loss

As of March 31, 2026, the main balances of deferred income taxes and social contribution upon unrecognized tax losses in Cnova totaled R\$528 (R\$528 as of December 31, 2025) and R\$464 in Casas Bahia Group (R\$nil as of December 31, 2025). Such tax losses did not result in the recognition of a deferred tax asset because, at the reporting date, it is not considered probable that sufficient future taxable profit will be generated to allow their realization, as required by CPC 32 (IAS 12).

Management periodically reviews the projections of taxable profit of the investee, considering operating performance, economic conditions and business strategies. If, in future periods, it becomes considered probable that sufficient taxable profit will be generated, the corresponding deferred tax asset may be recognized.

b) Breakdown of deferred income and social contribution taxes

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Provision for contingencies	466	543	484	569
Allowance for expected credit losses	257	269	263	274
Income and social contribution tax losses (*)	5,336	5,336	5,727	5,729
Provision for current expenses	140	150	163	174
Estimated loss on property and equipment and inventories	28	41	29	41
Lease	268	271	272	275
Other	64	59	62	59
Provision for realization (d)	(1,450)	(1,450)	(1,450)	(1,450)
Total deferred tax assets	5,109	5,219	5,550	5,671
Depreciation and amortization of property and equipment and intangible assets	(366)	(349)	(377)	(361)
Debt modification	(109)	(111)	(109)	(111)
PPA Bartira	-	-	(19)	(19)
Other	-	-	(27)	(28)
Total deferred tax liabilities	(475)	(460)	(532)	(519)
	4,634	4,759	5,018	5,152

(*) The total balance of deferred income tax and social contribution on tax losses and negative bases, considering recognized and unrecognized amounts, totals R\$5,800 and R\$6,759 of the individual and consolidated interim financial information respectively (R\$5,336 and R\$6,326, respectively, as of December 31, 2025).

Deferred income and social contribution taxes are stated in the statement of financial position at the net amount by the taxpaying entity, as follows:

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Deferred tax assets	4,634	4,759	5,037	5,171
Deferred tax liabilities	-	-	(19)	(19)

c) Expected realization of deferred income and social contribution tax assets

Deferred tax assets were recognized based on technical studies prepared by management, which include projections of future taxable profits and the estimated reversal of deductible temporary differences.

The projections indicate that, based on the assumptions currently considered reasonable, it is probable that sufficient future taxable profits will be generated to allow the realization of the recognized deferred tax assets. Such projections are aligned with the strategic and budget planning approved by management. As a result of the challenging macroeconomic environment observed during the period, characterized, among other factors, by elevated interest rates, inflationary pressures and geopolitical instability, management performed additional sensitivity analyses and stress tests and, based on the results of these analyses, the Company recognized a provision in the amount of R\$1,450 in the year ended December 31, 2025.

The expected realization of deferred tax assets, excluding the impact of the aforementioned provision, can be presented as follows:

At March 31, 2026	Individual	Consolidated
9-month period of 2026	577	617
2027	269	298
2028	403	445
2029	513	553
2030	615	663
Above 5 years	4,182	4,424
Total deferred tax assets	6,559	7,000

20. Provision for contingencies

a) Breakdown of balances and changes

	Individual			
	Tax	Labor	Civil and other	Total
Balance at December 31, 2024	275	1,819	255	2,349
Additions of new proceedings and other additions	-	262	13	275
Write-off of provision due to settlement	-	(120)	(8)	(128)
Write-off of provision due to success and other write-offs	-	(212)	(18)	(230)
Monetary restatement	6	(20)	(1)	(15)
Balance at March 31, 2025	281	1,729	241	2,251
Balance at December 31, 2025	41	1,515	160	1,716
Additions of new proceedings and other additions	-	286	41	327
Write-off of provision due to settlement	-	(83)	(23)	(106)
Write-off of provision due to success and other write-offs	-	(399)	(22)	(421)
Monetary restatement	-	(26)	(1)	(27)
Balance at March 31, 2026	41	1,293	155	1,489

	Consolidated			
	Tax (i)	Labor (ii)	Civil and other (iii)	Total
Balance at December 31, 2024	339	1,889	255	2,483
Additions of new proceedings and other additions	-	284	13	297
Write-off of provision due to settlement	-	(129)	(8)	(137)
Write-off of provision due to success and other write-offs	(4)	(221)	(18)	(243)
Monetary restatement	7	(20)	(1)	(14)
Balance at March 31, 2025	342	1,803	241	2,386
Balance at December 31, 2025	98	1,573	160	1,831
Additions of new proceedings and other additions	-	295	41	336
Write-off of provision due to settlement	-	(85)	(23)	(108)
Write-off of provision due to success and other write-offs	-	(422)	(22)	(444)
Monetary restatement	2	(31)	(1)	(30)
Balance at March 31, 2026	100	1,330	155	1,585

(i) Tax

Tax proceedings are subject, by law, to monthly restatement, calculated based on indices used by each tax jurisdiction. In all proceedings, both interest charges and fines on unpaid amounts, when applicable, were fully computed and provisioned.

At March 31, 2026, significant tax proceedings provisioned refer substantially to non-approval of offset of PIS/COFINS credits, amounting to R\$76 (R\$74 at December 31, 2025), and Rate Difference (DIFAL), amounting to R\$7 (R\$7 at December 31, 2025). The provision was recorded based on an assessment made by external legal advisors, which was corroborated by management.

Regarding DIFAL, on November 29, 2023, the STF resumed the judgment of the "DIFAL Precedence" matter, in Notices of Claims of Unconstitutionality (ADI) Nos. 7066, 7078, and 7070, and, given the outcome of the judgment, although not yet finalized, the Company recorded a provision in the amount of R\$220 as of December 31, 2023.

In October 2025, the Federal Supreme Court ("STF") confirmed the validity of the DIFAL (Rate Difference) charge starting from 2022 and limited the effects of the decision in time to protect only the taxpayers, such as the Company, that filed a lawsuit by November 29, 2023. The Company remains attentive to the definitive outcome of the lawsuit and any developments that may change its estimates.

In compliance with CVM/SNC/SEP Memorandum Circular No. 1/2023 of February 13, 2023, management analyzed the Company's proceedings under way, and based on the opinion of internal and external legal advisors, informs that as at December 31, 2023, no cases were identified which could represent impacts on its financial statements in connection with the decision handed down by the STF in the final unappealable decision (the so-called *res judicata*) on tax matters on February 8, 2023. The Company will continue monitoring the developments of this topic, especially any impacts from the limitation of the effects of the decision in time and any motions for clarification.

(ii) Labor

The Company and its subsidiaries are parties to labor proceedings arising from the normal course of operations. Contingencies are periodically assessed by the Legal Department, which classifies the likelihood of loss as probable, possible or remote, based on the analysis of the stage of the proceeding, applicable case law and other available elements. Provisions are recognized when the loss is considered probable and the amount can be reliably estimated, in accordance with CPC 25 – Provisions, Contingent Liabilities and Contingent Assets.

Cases are segregated between strategic cases, which are assessed individually, and high volume cases (mass litigation), for which the estimated loss is calculated using a statistical methodology supported by historical payment data and procedural outcomes. In high volume cases, the measurement of the provision considers the average ticket calculated from cases closed in recent periods, applied according to the stage of the proceeding and the probability of loss.

Estimates are reviewed periodically and adjusted whenever new procedural events or evidence indicate a material change in the expected loss or in the estimated amount of the obligation.

As at March 31, 2026, the Company revised the methodology used to measure labor provisions classified as probable losses, characterizing a change in accounting estimate, in accordance with CPC 23 (IAS 8) – Accounting Policies, Changes in Estimates and Correction of Errors. This review included, among other aspects, the segmentation of cases between strategic matters and high-volume (mass) claims, the use of statistical criteria for the treatment of outliers, the calculation of average claim values based on recent settlement history, methodological simplification and standardization of calculations, as well as alignment with practices observed in comparable companies. Management believes that the revised methodology provides greater robustness, consistency, and operational efficiency to the process of measuring labor provisions.

At March 31, 2026, the Company maintained a provision in the amount of R\$1,330 (R\$1,573 at December 31, 2025).

(iii) Civil and other

The Company is a party to civil claims, mainly related to:

- Proceedings requesting the renewal of store lease, in which the Company is required to pay provisional rent amounts until a final and unappealable decision on the litigation. During the trial period of proceedings, the Company recognizes a provision based on the difference between the amount paid as provisional rent and the amounts claimed by the lessors. At March 31, 2026, this provision totaled R\$11 (R\$10 at December 31, 2025);
- Proceedings involving consumer relationship rights; the provision is calculated based on historical losses, per claim type and timing, applied to the total ongoing proceedings, as well as on individual risk assessment for certain proceedings with unique characteristics. At March 31, 2026, this provision totaled R\$144 (R\$150 at December 31, 2025).

b) Contingent liabilities

The Company is a party to other proceedings that were analyzed by legal advisors and assessed as possible loss which, therefore, were not provisioned. The amount involved in the referred to proceedings at March 31, 2026 totals R\$12,125 (R\$11,738 at December 31, 2025) and is mainly related to:

Tax

- The Company is a party to claims addressing COFINS, PIS, IRPJ, IRRF, CSLL and INSS: (i) administrative and legal proceedings related to offset requests not recognized by the taxation authorities, and differences in amounts paid; (ii) discussions about PIS and COFINS levied on certain transactions, such as bonuses received from suppliers; (iii) use of PIS and COFINS credits relating to advertising expenses and card administration fees; (iv) discussion on alleged insufficient offset tax loss balance; (v) exclusion of ICMS-ST from the PIS and COFINS tax bases; (v) discussion regarding the exemption from PIS and COFINS on sales of smartphones and IT products in 2016 under Brazil's Tax Relief Law - "Lei do Bem"; and (vii) other less material discussions. The amount involved in the referred to proceedings at March 31, 2026 is approximately R\$6,540 (R\$6,410 at December 31, 2025);
- ICMS-ST (Tax Substitution taxation regime) on purchases of goods: discussion about allocation of PIS and COFINS credits on the ICMS-ST recorded on purchases of goods for resale in calendar year 2016. The amount of the tax assessment notice corresponds to R\$377 at March 31, 2026 (R\$370 at December 31, 2025).
- ICMS, ISS and Real Estate Tax (IPTU): (i) administrative and legal proceedings resulting from Service Tax (ISS) not levied on amounts deemed by the municipal tax authorities as service revenue; (ii) discussions about alleged differences upon crosschecking the information filed with the state departments of finance, and ICMS not levied on extended warranty services; (iii) discussions referring to allocation of ICMS credits on acquisition of goods from suppliers with irregular state registration and fine for noncompliance with accessory obligations; and (iv) other less material discussions. The amount involved in the referred to proceedings at March 31, 2026 is approximately R\$2,800 (R\$2,613 at December 31, 2025);
- Mandala goodwill: tax delinquency notices due to the deduction of amortization charges in 2015 and 2016 relating to goodwill arising from the acquisition of Ponto in calendar year 2009. The restated amount of the tax delinquency notices corresponds to IRPJ and CSLL amounting to R\$252 at March 31, 2026 (R\$247 at December 31, 2025).

Labor

At March 31, 2026, the Company and its subsidiaries have labor claims that were assessed by legal advisors and considered as possible losses and, therefore, not provisioned, totaling R\$1,834 (R\$1,785 as of December 31, 2025).

Civil and other

At March 31, 2026, the Company is a party to civil contingencies totaling R\$322 (R\$313 at December 31, 2025) that were analyzed by legal advisors and assessed as possible loss which, therefore, are not provisioned.

c) Judicial deposits

The Company is challenging the payment of certain taxes and contributions, as well as social security, labor and civil matters for which it supplied appeal bonds (restricted) in amounts equivalent to those pending decisions. This amount is recorded in the Company's assets, as follows:

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Social security and labor	1,307	1,220	1,346	1,256
Tax (i)	512	957	516	962
Civil and other	28	28	30	29
	1,847	2,205	1,892	2,247

- (i) With the enactment of the Amendment to the Constitution No. 87/2015 and the Brazilian Board for Fiscal Policy (CONFAZ) Agreement No. 93/2005, the states and the Federal District, through state laws, have been requiring the ICMS Tax Rate Difference ("DIFAL") in interstate operations involving non-ICMS-paying end consumers.

However, due to the unconstitutionality of this requirement under the state laws, without a prior supplementary law, the Company filed lawsuits challenging the collection of DIFAL.

On February 24, 2021, the plenary session of the Federal Supreme Court (STF), in judging Appeal No. 1.287.019, under general repercussion, determined the following: "The collection of the ICMS rate difference, as provided for by the Amendment to the Constitution No. 87/2015, implies the enactment of a supplementary law that determines the general rules".

The effects of the decision were limited as from the financial year following the end of the judgment, i.e. from 2022. However, such limitation does not affect the Company, since the lawsuits were filed before the date of publication of the minutes of the judgment.

The credit rights referring to legal proceedings prior to 2022 were partially granted to third parties.

Upon publication of Supplementary Law No. 190/22, a new legal relationship was established, since taxpayers began to pay ICMS to the state of destination, where the non-taxpaying final consumer is located. This ICMS corresponds to the difference between the interstate rates and the intrastate rate of the state of destination (DIFAL).

The institution of this new legal relationship (collection of DIFAL for the destination state) is conditioned to the Precedence principles (principles whereby the enactment of tax laws shall precede their application and 90-day grace period for taxation). As a result, considering that Supplementary Law No. 190/22 was published on January 5, 2022, the Company filed lawsuits challenging that the obligation to collect DIFAL for the states can only be applied to operations in the fiscal year subsequent to its publication, that is, operations carried out from January 1, 2023 onwards.

Despite STF's judgment in November 2023, whose decision determines the application of only the 90-day precedence principle from the date of publication of Supplementary Law No. 190/22, due to (i) absence of publication of the decision; (ii) pending judgment of omissions and inaccuracies through motions for clarification; and (iii) possibility of limiting of the effects of the decision in time, only after a final unfavorable decision is handed down to taxpayers in ADIs Nos. ADIs 7066, 7078 and 7070, the Company's specific proceedings will be closed, enabling the Company to request the release of the judicial deposits related to the matter, which totaled R\$397 as of December 31, 2025.

As of March 31, 2026, the Company entered into a transaction to advance a portion of the amounts related to the aforementioned judicial deposits, having received R\$139 as of that date. The additional amount to be received, as well as the costs incurred in the transaction, are substantially contingent upon the timing of the release of the respective judicial deposits.

d) Collaterals and bank guarantees

At March 31, 2026, the Company offered guarantees in connection with social security, labor, tax and civil proceedings, as follows:

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Social security and labor	1,724	1,751	2,885	2,719
Tax	3,914	3,529	3,995	3,611
Civil and other	319	341	319	341
	5,957	5,621	7,199	6,671

At March 31, 2026, the Company presents bank guarantees and surety bonds involving commercial agreements on financial services (deferred revenue) and administrative services totaling R\$2,113 (R\$2,126 at December 31, 2025).

21. Lease

a) Breakdown of balances and changes

Right-of-use asset

	Individual	Consolidated
Balance at December 31, 2024	2,391	2,417
Additions and remeasurements	131	131
Write-offs and reversals	(39)	(39)
Depreciation	(155)	(157)
Balance at March 31, 2025	2,328	2,352
Balance at December 31, 2025	2,179	2,224
Additions and remeasurements	20	20
Write-offs and reversals	4	3
Depreciation	(155)	(157)
Balance at March 31, 2026	2,048	2,090

Classification of depreciation of right-of-use asset in profit or loss for the period

In the three-month periods ended March 31, 2026 and 2025, the Company recognized the following right-of-use asset depreciation amounts in cost of sales and services:

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Depreciation	38	39	40	39

Lease liabilities

	Individual	Consolidated
Balance at December 31, 2024	3,310	3,350
Additions and remeasurements	131	131
Write-offs	(46)	(46)
Repayment of principal	(157)	(158)
Payment of interest (i)	(111)	(113)
Interest incurred	112	113
Balance at March 31, 2025	3,239	3,277
Balance at December 31, 2025	3,159	3,217
Additions and remeasurements	20	20
Write-offs	3	3
Repayment of principal	(153)	(155)
Payment of interest (i)	(102)	(104)
Interest incurred	102	104
Balance at March 31, 2026	3,029	3,085
Current	786	796
Noncurrent	2,243	2,289

(i) In the Statement of cash flows, interest payments are classified as "Financing activities", since the Company considers these to be part of borrowing costs.

b) Maturity of the lease liabilities recognized in noncurrent liabilities

Year	Individual			Consolidated		
	Gross flow	Embedded interest	Lease liabilities	Gross flow	Embedded interest	Lease liabilities
3-month period of						
2027	921	(262)	659	938	(268)	670
2028	775	(175)	600	791	(179)	612
2029	629	(98)	531	645	(99)	546
2030	288	(41)	247	296	(41)	255
2031	96	(25)	71	96	(25)	71
Above 5 years	172	(37)	135	172	(37)	135
	2,881	(638)	2,243	2,938	(649)	2,289

c) Potential right to PIS and COFINS recoverable

Payments of lease liabilities generate a potential right to PIS and COFINS on the gross contractual flow. In measuring cash flows from leases, tax credits relating to potential impacts of PIS and COFINS were not recorded.

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Potential right to PIS and COFINS	323	292	330	299

22. Deferred revenues

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Additional or extended warranties	506	520	506	520
Card operations and correspondent banks	825	861	825	861
Insurance and services	33	35	45	35
Other	2	1	2	1
	1,366	1,417	1,378	1,417
Current	176	176	188	176
Noncurrent	1,190	1,241	1,190	1,241

b) Management's estimate for realization of deferred revenue balances classified as "Noncurrent"

Year	Individual and Consolidated
9-month period of	
2027	130
2028	174
2029	174
2030	165
2031	165
Above 10 years	382
	1,190

23. Equity

23.1. Capital

The Company's authorized capital as of March 31, 2026 amounted to R\$13,250 (R\$13,250 as of December 31, 2025), of which R\$7,114 were paid up (R\$7,098 as of December 31, 2025). The increase may be made through resolution by the Board of Directors, which will set the issue price and other issue conditions.

In the three-month period ended March 31, 2026, the Company converted 297 debentures of the 11th issue of Company debentures. Information on capital increase regarding this operation is as follows:

Date	Share issued (*)	Balance
01.02.2026	278,138,164	10
03.11.2026	18,611,483	7

(*) Balance of share unit. Common registered book-entry no-par-value shares were issued.

At March 31, 2026, the Company's capital amounted to R\$7,005 (R\$6,988 at December 31, 2025) and was represented by 950,629 thousand common registered no-par-value shares with voting rights.

	03.31.2026	12.31.2025
Paid-in capital (i)	7,114	7,098
Share issue costs (ii)	(110)	(110)
Capital	7,005	6,988

(i) Paid-in capital refers to investments made by shareholders in the Company.

(ii) Share issue costs are amounts directly attributable to activities necessary for the issue of shares.

23.2. Treasury shares

The Company has treasury shares to cover long-term incentive programs and retention of its key executive officers. At March 31, 2026, treasury shares amounted to R\$21 (R\$21 at March 31, 2025).

23.3. Capital transactions

Capital transactions relate to changes in the equity interest of subsidiaries or joint ventures.

23.4. Capital reserves

a) Goodwill reserve

The amount recorded in “Special goodwill reserve” derives from the merger of Mandala Empreendimentos e Participações S.A. into the Company on December 22, 2009. This company’s goodwill had been generated upon acquisition of Casas Bahia Group by CBD. The goodwill incorporated has a provision for integrity of equity of 66% in order to keep the tax benefit that was amortized according to the economic benefit of goodwill. As established in the Merger Agreement relating to Nova Casa Bahia’s shares entered into on October 5, 2010 (approved at the Special General Meeting held on November 9, 2010), the tax benefit arising from such amortization will be capitalized without issuing new shares, i.e. benefiting all shareholders of Casas Bahia Group.

b) Premium on subscription of shares

The premium on subscription of shares arises when the Company trades its shares and the buyer pays a value per share higher than the equity value; this positive difference must be accounted for as capital reserves.

On March 2, 2026, and March 11, 2026, the Company approved capital increases through the issuance of shares in the amount of R\$1,101, arising from the conversion of 297 debentures (see Note 16(b)(ii)). Of this total, R\$17 was allocated to Share Capital and the remaining R\$1,084 was recorded in Capital Reserves, under the caption Share Premium.

	Premium on subscription of shares	Absorption of accumulated losses	Total
06.15.2020	2,228	-	2,228
03.31.2021	-	(416)	(416)
09.13.2023	311	-	311
12.30.2025	1,021	-	1,021
03.11.2026	62	-	62
Premium on subscription of shares	3,622	(416)	3,206

c) Options granted

The Company maintains share-based compensation plans with the purpose of allowing the participation of the Company’s managing officers and employees in its capital and in capital increases arising from earnings to which the referred to managing officers and employees have contributed; fostering the achievement of the Company’s corporate purposes; and aligning the interests of the Company’s managing officers and employees to those of the Company’s shareholders.

- Balances of share-based payment plans (in thousands).

Plans granted	Grant date	Strike price (i)	03.31.2026	Grace period to be fulfilled	
				2026	2027
Phantom Shares	04.27.2021	R\$12.51	3	3	-
Phantom Shares	04.27.2021	-	3	3	-
Phantom Shares	05.10.2022	-	29	17	12
Cash-settled plans			35	23	12

- (i) Amount according to contracts on the grant date.

- Changes in share-based payment plans (in thousands)

	12.31.2025	Exercised	Canceled	03.31.2026
Shares	37	-	(2)	35

The expenses, including taxes and social charges withheld, relating to the stock option programs and recognized in the three-month period ended March 31, 2026 totaled *nil* (R\$4 in the three-month period ended March 31, 2025).

d) Debentures convertible into shares

The 11th issue of debentures comprises a series mandatorily convertible into shares (2nd Series) and a series convertible into shares (3rd Series).

2nd series of the 11th issue of debentures

The 2nd series was structured as an instrument whose principal will be settled exclusively through the delivery of the Company's common shares, with no contractual alternative for cash settlement.

Under CPC 39 (IAS 32), a financial instrument must be classified as an equity instrument when it does not contain a contractual obligation to deliver cash or another financial asset and when settlement occurs through the delivery of a fixed number of own equity instruments in exchange for a fixed amount (fixed-for-fixed criterion). At March 31, 2026, this balance totaled R\$728 (R\$1,672 at December 31, 2025).

3rd series of the 11th issue of debentures (Portion with formal conversion request)

The instrument grants the debenture holder the right to convert the principal amount of the debentures into the Company's common shares.

The deadline for submitting a formal request for conversion of the 3rd series ended during the period ended March 31, 2026. For those who elected it, conversion was effected through the delivery of a fixed number of shares, determined on the issue date based on contractually predefined parameters.

The portion not converted remains subject to the contractual conditions originally established in the Indenture with cash settlement.

24. Sales and service revenue

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Goods	7,455	7,005	7,466	7,010
Operating financial services (b)	720	772	840	773
Services	447	478	524	516
Gross revenue from net sales of returns and cancellations	8,622	8,255	8,830	8,299
Taxes on goods	(1,307)	(1,193)	(1,305)	(1,193)
Taxes on operational finance transactions (b)	(22)	(26)	(22)	(26)
Taxes on services	(66)	(73)	(87)	(89)
Taxes on revenue	(1,395)	(1,292)	(1,414)	(1,308)
Operating revenue, net	7,227	6,963	7,416	6,991

b) Operating finance income

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Casas Bahia Credit Facility (i)	709	762	790	762
Other	11	10	50	11
Gross operating finance income, net of returns and cancellations	720	772	840	773
Casas Bahia Credit Facility	(15)	(19)	(15)	(19)
Other	(7)	(7)	(7)	(7)
Taxes on revenue	(22)	(26)	(22)	(26)
Casas Bahia Credit Facility	694	743	775	743
Other	4	3	43	4
Operating finance income, net	698	746	818	747

(i) These correspond to time sales financed through Direct Consumer Credit with Seller Intervention (Casas Bahia Credit Facility), generally payable in installments within up to 24 months.

c) Interest of Casas Bahia Credit Facility

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Gross revenue for the period	709	762	790	762
Unallocated interest (i)	1,835	1,914	1,835	1,914
Interest of Casas Bahia Credit Facility	2,544	2,676	2,625	2,676

(i) This balance refers to interest that will be allocated in future periods. See details in Note 7(a).

25. Expenses by nature

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Cost with inventories sold	4,918	4,504	4,820	4,419
Personnel expenses	486	522	637	666
Third-party service expenses	906	790	850	694
Freight expenses	296	245	299	275
ECL, net of recovery - Casas Bahia Credit Facility (i)	217	259	217	259
ECL – Other accounts receivable (i)	(2)	4	96	5
Expenses with labor contingencies	(132)	47	(147)	53
Other	89	116	101	127
	6,778	6,487	6,873	6,498
Cost of sales and services	5,083	4,783	5,169	4,882
Selling expenses	1,445	1,429	1,442	1,351
General and administrative expenses	250	275	262	265
	6,778	6,487	6,873	6,498

(i) The changes in allowance for expected credit losses (ECL) are presented in Note 7(b).

(ii) In the period ended March 31, 2026, the Company revised the methodology used to measure labor provisions, as mentioned in Note 20 (a) (ii).

26. Other operating income (expenses), net

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Restructuring expenses (i)	(20)	(18)	(21)	(18)
Gain (loss) on disposal of property and equipment and intangible assets (ii)	-	(7)	(1)	(8)
Other	(74)	7	(66)	8
	(94)	(18)	(88)	(18)

(i) This balance includes mainly expenses with logistics adjustments, employment contract termination, and labor contingencies, resulting from the implementation of measures to adjust the Company's expense structure, both in the operational and administrative functions.

(ii) This balance refers mostly to gain (loss) on sales performed through auctions and specialized companies, involving goods originating from the Company's technical assistance department that had been classified as scrap.

27. Finance income (costs), net

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Finance costs				
Cost of debt	(234)	(112)	(83)	(108)
Debt modification (ii)	(6)	(12)	(6)	(12)
MtM – convertible instruments (iii)	-	(49)	-	(49)
Convertible debentures (iv)	-	(43)	-	(43)
Interest on transfers to financial institutions – CDCI (i)	(265)	(249)	(265)	(249)
Interest on reverse factoring transactions (agreement)	(295)	(154)	(114)	(91)
Interest on lease liabilities	(102)	(112)	(104)	(113)
Costs of sales and discount on receivables	(232)	(245)	(232)	(246)
FIDCs (senior shares)	-	-	(152)	(33)
Other finance costs	(100)	(26)	(103)	(32)
Losses on restatements	(204)	(55)	(213)	(56)
Total finance costs	(1,438)	(1,057)	(1,272)	(1,032)
Finance income				
Yield from cash and cash equivalents	23	20	34	20
Yield from reverse factoring transactions (agreement)	-	-	19	18
FIDCs (subordinated shares)	197	-	-	-
Other finance income	19	45	21	6
Gains from restatements	24	63	27	66
Total finance income	263	128	101	110
Finance income (costs), net	(1,175)	(929)	(1,171)	(922)

(i) Transfers to financial institutions ("CDCI") correspond to the financing of credit sales for customers. The rates are fixed for each contract entered into by the Company (see Note 16). In the three-month period ended March 31, 2026, the weighted average rate adopted by financial institutions for CDCI transactions was 20.82% p.a. (25.36% p.a. in the three-month period ended March 31, 2025).

(ii) The Company recognized a temporary gain that reflects the difference between the original and the new obligations, as well as the costs and fees paid and/or received between the Company and the creditors, related to the 10th and 11th issues of the Company's debentures. For further information, see Note 16(b)(ii). In the Statement of value added, this balance is presented as Debt remuneration under "Interest".

(iii) Fair value recognized through profit or loss from the conversion option of the 2nd series of the 10th issue of debentures. In the Statement of value added, this balance is presented as Debt remuneration under "Interest".

(iv) Fair value of the 2nd series of the 10th issue of debentures. In the Statement of value added, this balance is presented as Debt remuneration under "Interest".

28. Earnings (loss) per share

a) Table of earnings (loss) per share

The table below shows the determination of net income available to shareholders and the weighted average number of outstanding shares, excluding the shares repurchased by the Company and held as treasury shares. Loss is considered an anti-dilution event, making the basic and diluted earnings (loss) equal.

	Individual and Consolidated	
	03.31.2026	03.31.2025
Basic numerator		
Basic earnings (loss) allocated and not distributed	(1,064)	(408)
Basic earnings (loss) allocated and not distributed	(1,064)	(408)
Basic denominator (in thousands of shares)		
Weighted average number of shares issued, net of treasury shares	933,062	95,087
Basic earnings (loss) per share (in reais)	(1.14033)	(4.29081)
Diluted denominator (in thousands of shares)		
Convertible debentures (*)	87,624	-
Diluted weighted average	1,020,686	95,087
Diluted earnings (loss) per share (in reais)	(1.14033)	(4.29081)

The 2nd series of the 11th issue of debentures was structured as mandatorily convertible into the Company's common shares, with settlement exclusively through the delivery of a fixed number of previously determined shares, with no cash-settlement alternative.

29. Insurance coverage

The Company takes out insurance coverage to minimize the risks of property damage that may lead to losses for its business. The insurance coverage encompasses protection of stores, distribution centers and administrative buildings, including all property and equipment and inventories. For any losses incurred by the Company by virtue of interruption of its activities or due to accidents covered by the insurance policy, the loss of profit insurance covers the losses incurred.

At March 31, 2026, the insurance coverage is deemed sufficient by management to cover claims, if any, and is summarized as follows:

Coverage	Risks	Insured amount
Property and equipment and inventories	Named perils	11,158
Profit	Loss of profits	1,517
Vehicles and other (*)	Losses and damages	69

(*) It does not include coverage of bodywork, which is insured at an amount equivalent to 100% of the Foundation Institute of Economic Research ("FIPE") table.

The Company has specific policies covering civil and administrative liability risks in the amount of R\$411.

30. Segment information

In accordance with CPC 22 (IFRS 8) –Segment Reporting, operating segments are components of the entity whose financial information is regularly reviewed by the Chief *Operating Decision Maker* (CODM) for the purpose of allocating resources and assessing performance.

The Company’s management identified the Board of Directors and the Executive Board as the CODM, as they monitor performance and make strategic decisions based on consolidated financial information. Although the Company engages in the sale of products and the provision of related services, including financial and digital operations, the strategic planning process, target setting, performance assessment, capital structure management and investment decisions are conducted in an integrated manner, based on consolidated results.

Considering that decisions are made based on consolidated reports and that decisions relating to strategic, financial, procurement and investment planning and to investment of funds are made on a consolidated basis, it is concluded that it is appropriate to present the Company’s financial statements in one single segment.

31. Noncash transactions

The Company carried out transactions that did not involve cash or cash equivalents and, therefore, are not reflected in the Statement of Cash Flows.

Such transactions represent relevant investing and financing activities that affected the Company’s equity position but did not result in cash flows for the period.

Description	Note	Individual		Consolidated	
		03.31.2026	03.31.2025	03.31.2026	03.31.2025
Recognition of right-of-use assets and lease liabilities	21	20	131	20	131
Acquisition of property and equipment through financing	11 and 12	8	14	8	15
Debt conversion	16	1,101	-	1,101	-