

(A free translation of the original in Portuguese)

Contents

| | |
|--|---|
| BALANCE SHEET | 3 |
| STATEMENT OF INCOME..... | 4 |
| STATEMENT OF COMPREHENSIVE INCOME..... | 5 |
| STATEMENT OF CHANGES IN EQUITY..... | 6 |
| STATEMENT OF CASH FLOWS - INDIRECT METHOD..... | 7 |
| STATEMENT OF VALUE ADDED..... | 8 |

Notes to the parent company and consolidated financial statements

| | |
|---|----|
| 1. GENERAL INFORMATION | 9 |
| 2. BASIS OF PREPARATION AND PRESENTATION OF THE PARENT COMPANY AND CONSOLIDATED FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICIES | 15 |
| 3. USE OF ESTIMATES AND JUDGMENTS | 18 |
| 4. SEGMENT INFORMATION | 18 |
| 5. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT | 21 |
| 6. CASH AND CASH EQUIVALENTS | 33 |
| 7. MARKETABLE SECURITIES AND SHORT-TERM INVESTMENTS..... | 33 |
| 8. TRADE RECEIVABLES | 33 |
| 9. INVENTORIES | 34 |
| 10. ASSETS HELD FOR SALE | 35 |
| 11. INVESTMENTS | 36 |
| 12. PROPERTY AND EQUIPMENT | 38 |
| 13. INTANGIBLE ASSETS..... | 40 |
| 14. TRADE PAYABLES | 42 |
| 15. LOANS, BORROWINGS AND DEBENTURES | 42 |
| 16. RIGHT-OF-USE LEASES | 44 |
| 17. RELATED-PARTY TRANSACTIONS | 46 |
| 18. PAYABLES FOR THE ACQUISITION OF COMPANIES | 51 |
| 19. INCOME TAX AND SOCIAL CONTRIBUTION | 52 |
| 20. JUDICIAL DEPOSITS AND PROVISION FOR JUDICIAL AND ADMINISTRATIVE LITIGATION | 53 |
| 21. ASSIGNMENT OF RECEIVABLES | 56 |
| 22. EQUITY..... | 57 |
| 23. INSURANCE COVERAGE..... | 58 |
| 24. NET REVENUE FROM SALE, LEASE, SERVICES SOLD AND SALE OF DECOMMISSIONED ASSETS USED IN SERVICES RENDERED | 59 |
| 25. EXPENSES BY NATURE..... | 60 |
| 26. FINANCE RESULT | 61 |
| 27. OPERATING LEASES | 61 |
| 28. EARNINGS PER SHARE | 62 |
| 29. SUPPLEMENTAL STATEMENT OF CASH FLOWS INFORMATION | 62 |
| 30. GUIDANCE | 63 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Balance sheet

As at June 30, 2025 and December 31, 2024

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

| Assets | Notes | Parent company | | Consolidated | | Liabilities | Notes | Parent company | | Consolidated | |
|---|--------|-------------------|-------------------|-------------------|-------------------|--|---------|-------------------|-------------------|-------------------|-------------------|
| | | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | | | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Current assets | | | | | | Current liabilities | | | | | |
| Cash and cash equivalents | 6 | 99,330 | 102,026 | 104,067 | 152,938 | Trade payables | 14 | 668,718 | 604,873 | 708,555 | 650,291 |
| Marketable securities and financial investments | 7 | 4,029,458 | 2,716,248 | 3,963,868 | 2,635,290 | Loans, borrowings and debentures | 15 | 1,471,370 | 942,346 | 1,471,370 | 942,379 |
| Trade receivables | 8 | 745,458 | 497,321 | 800,255 | 540,228 | Right-of-use leases | 16 | 7,660 | 5,293 | 20,915 | 14,923 |
| Inventories | 9 | 2,766 | 2,721 | 91,461 | 103,894 | Assignment of receivables | 21 | 754,529 | 556,847 | 754,529 | 556,847 |
| Assets held for sale | 10 | 500,440 | 427,756 | 500,440 | 427,756 | Labor liabilities | | 36,722 | 24,000 | 49,310 | 34,818 |
| Taxes recoverable | | 34,104 | 7,315 | 70,489 | 33,517 | Income tax and social contribution payable | 19.3 | - | - | 419 | - |
| Income tax and social contribution recoverable | 19.3 | 247,911 | 189,302 | 253,497 | 194,322 | Tax liabilities | | 16,190 | 15,288 | 20,250 | 24,502 |
| Prepaid expenses | | 53,465 | 11,229 | 55,211 | 13,526 | Advances from customers | | 70,601 | 56,564 | 79,921 | 71,562 |
| Advances to third parties | | 27,249 | 38,200 | 14,855 | 27,074 | Dividends and interest on capital payable | 22.4(c) | 17 | 249,104 | 519 | 249,606 |
| Other credits | | 6,576 | 11,975 | 13,254 | 15,966 | Payables for the acquisition of companies | 18 | 14,195 | 15,404 | 88,417 | 102,011 |
| | | | | | | Other payables | | 52,963 | 65,831 | 69,926 | 82,285 |
| Total current assets | | 5,746,757 | 4,004,093 | 5,867,397 | 4,144,511 | Total current liabilities | | 3,092,965 | 2,535,550 | 3,264,131 | 2,729,224 |
| Non-current assets | | | | | | Non-current liabilities | | | | | |
| Long-term receivables | | | | | | Trade payables | 14 | 34,846 | 32,744 | 34,846 | 32,744 |
| Derivate financial instruments | 5.3(b) | 224,424 | 111,285 | 224,424 | 111,285 | Loans, borrowings and debentures | 15 | 14,915,108 | 13,461,714 | 14,915,108 | 13,461,714 |
| Trade receivables | 8 | 26,414 | 32,441 | 26,414 | 32,455 | Right-of-use leases | 16 | 37,524 | 37,205 | 77,032 | 74,149 |
| Taxes recoverable | | - | 37,106 | - | 37,694 | Deferred income tax and social contribution | 19.1 | 945,162 | 862,041 | 945,162 | 862,041 |
| Deferred income tax and social contribution | 19.1 | - | - | 61,139 | 60,789 | Provision for judicial and administrative litigation | 20.2 | 8,668 | 7,930 | 42,159 | 40,236 |
| Judicial deposits | 20.1 | 1,181 | 1,166 | 1,839 | 1,825 | Assignment of receivables | 21 | 319,651 | 499,048 | 319,651 | 499,048 |
| Indemnification assets | 20.3 | 7,036 | 6,718 | 38,650 | 36,883 | Derivate financial instruments | 5.3(b) | 218,225 | 100,473 | 218,225 | 100,473 |
| Other credits | | 3,441 | 2,051 | 3,531 | 2,147 | Payables for the acquisition of companies | 18 | 21,100 | 19,829 | 21,100 | 19,829 |
| | | | | | | Other payables | | 1,647 | 14,847 | 1,806 | 15,196 |
| Total long-term receivables | | 262,496 | 190,767 | 355,997 | 283,078 | Total non-current liabilities | | 15,501,931 | 15,035,831 | 16,575,089 | 15,105,430 |
| | | | | | | Total liabilities | | 19,594,896 | 17,571,381 | 19,839,220 | 17,834,654 |
| Investments | 11.1 | 166,655 | 160,542 | - | - | Equity | | | | | |
| Property and equipment | 12 | 15,901,509 | 15,537,592 | 16,041,820 | 15,669,649 | Share capital | 22.1 | 1,012,950 | 1,012,950 | 1,012,950 | 1,012,950 |
| Intangible assets | 13 | 121,703 | 120,760 | 178,230 | 179,789 | Capital reserves | 22.2 | 1,585,713 | 1,586,080 | 1,585,713 | 1,586,080 |
| Total non-current assets | | 16,452,363 | 16,009,661 | 16,576,047 | 16,132,516 | Treasury shares | 22.3 | (174,306) | (112,864) | (174,306) | (112,864) |
| | | | | | | Retained earnings (accumulated deficit) | 22.5 | 176,713 | (23,883) | 176,713 | (23,883) |
| | | | | | | Other comprehensive income | | 3,154 | (19,910) | 3,154 | (19,910) |
| Total assets | | 22,199,120 | 20,013,754 | 22,443,444 | 20,277,027 | Total equity | | 2,604,224 | 2,442,373 | 2,604,224 | 2,442,373 |
| | | | | | | Total liabilities and equity | | 22,199,120 | 20,013,754 | 22,443,444 | 20,277,027 |

The accompanying notes are an integral part of the parent company and consolidated financial statements.

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of income

For the periods ended June 30, 2025 and 2024

In thousands of Brazilian Reais, except for earnings per share

(A free translation of the original in Portuguese)

| Description | Notes | Parent company (Restated) (i) | | | | Consolidated (Restated) (i) | | | |
|---|-------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | 04/01/2025 to 06/30/2025 | 04/01/2024 to 06/30/2024 | 01/01/2025 to 06/30/2025 | 01/01/2024 to 06/30/2024 | 04/01/2025 to 06/30/2025 | 04/01/2024 to 06/30/2024 | 01/01/2025 to 06/30/2025 | 01/01/2024 to 06/30/2024 |
| Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in leases | 24 | 1,320,292 | 1,104,908 | 2,568,846 | 2,094,715 | 1,411,666 | 1,207,100 | 2,743,682 | 2,285,029 |
| (-) Cost of sales, leases and rendering of services | 25 | (283,081) | (194,640) | (545,065) | (359,414) | (357,635) | (278,317) | (690,016) | (513,938) |
| (-) Cost of sale of decommissioned assets | 25 | (300,130) | (145,264) | (569,603) | (269,218) | (300,130) | (145,264) | (569,603) | (269,218) |
| (=) Total cost of sales, leases, rendering of services and sale of decommissioned assets | | (583,211) | (339,904) | (1,114,669) | (628,632) | (657,765) | (423,581) | (1,259,619) | (783,156) |
| (=) Gross profit | | 737,081 | 765,004 | 1,454,178 | 1,466,083 | 753,901 | 783,519 | 1,484,063 | 1,501,873 |
| Selling expenses | 25 | (31,841) | (21,389) | (52,072) | (38,065) | (35,234) | (27,099) | (59,290) | (48,341) |
| Administrative expenses | 25 | (28,564) | (18,028) | (51,314) | (40,249) | (43,538) | (25,925) | (81,417) | (71,015) |
| Provision for expected credit losses (impairment) of trade receivables | 25 | (35,933) | (105,819) | (64,835) | (128,897) | (36,264) | (112,353) | (65,283) | (128,852) |
| Other operating income (expenses), net | 25 | (1,850) | (3,370) | 150 | (742) | 15,017 | 1,645 | 18,970 | 6,571 |
| Equity in earnings of subsidiaries | 11.1 | 10,678 | (1,701) | 253 | (4,398) | - | - | - | - |
| (=) Profit before finance income and costs | | 649,571 | 614,697 | 1,286,361 | 1,253,732 | 653,882 | 619,788 | 1,297,044 | 1,260,236 |
| Finance income | 26 | 132,182 | 52,777 | 225,062 | 118,569 | 130,802 | 54,635 | 222,051 | 119,617 |
| Finance costs | 26 | (659,502) | (436,330) | (1,239,660) | (870,485) | (662,372) | (443,749) | (1,246,843) | (880,163) |
| (=) Finance result, net | | (527,320) | (383,553) | (1,014,598) | (751,916) | (531,570) | (389,114) | (1,024,792) | (760,546) |
| (=) Profit before income tax and social contribution | | 122,251 | 231,144 | 271,763 | 501,816 | 122,312 | 230,674 | 272,252 | 499,690 |
| Income tax and social contribution - current | 19.2 | - | - | - | - | (767) | (2,556) | (839) | (3,895) |
| Income tax and social contribution - deferred | 19.2 | (29,486) | (53,031) | (71,167) | (125,522) | (28,781) | (50,005) | (70,818) | (119,501) |
| (=) Total income tax and social contribution | | (29,486) | (53,031) | (71,167) | (125,522) | (29,547) | (52,561) | (71,656) | (123,396) |
| (=) Profit from continuing operations | | 92,765 | 178,113 | 200,596 | 376,294 | 92,765 | 178,113 | 200,596 | 376,294 |
| Loss after taxes from discontinued operations | 1.1.1 | - | (37,267) | - | (52,431) | - | (37,267) | - | (52,431) |
| (=) Loss from discontinued operations | | - | (37,267) | - | (52,431) | - | (37,267) | - | (52,431) |
| (=) Profit for the period | | 92,765 | 140,846 | 200,596 | 323,863 | 92,765 | 140,846 | 200,596 | 323,863 |
| (=) Basic earnings per share at the end of the period (in R\$) | 28(a) | 0.0878 | 0.1836 | 0.1899 | 0.3443 | 0.0878 | 0.1836 | 0.1898 | 0.3443 |
| (=) Diluted earnings per share at the end of the period (in R\$) | 28(b) | 0.0878 | 0.1836 | 0.1898 | 0.3443 | 0.0878 | 0.1836 | 0.1898 | 0.3443 |
| (=) Basic earnings per share from discontinued operations (in R\$) | 28(a) | - | (0.0341) | - | (0.0480) | - | (0.0341) | - | (0.0480) |
| (=) Diluted earnings per share from discontinued operations (in R\$) | 28(b) | - | (0.0341) | - | (0.0480) | - | (0.0341) | - | (0.0480) |

(i) The comparative information is being restated due to the discontinued operation of the subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela").

The accompanying notes are an integral part of the parent company and consolidated financial statements.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of comprehensive income

For the periods ended June 30, 2025 and 2024

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

| Description | Parent company | | | | Consolidated | | | |
|---|-----------------------------|---------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|-----------------------------|-----------------------------|
| | 04/01/2025 to 06/30/2025 | 04/01/2024 to 06/30/2024 (i) | 01/01/2025 to 06/30/2025 | 01/01/2024 to 06/30/2024 | 04/01/2025 to 06/30/2025 | 04/01/2024 to 06/30/2024 (i) | 01/01/2025 to 06/30/2025 | 01/01/2024 to 06/30/2024 |
| Profit for the period | 92,765 | 140,846 | 200,596 | 323,863 | 92,765 | 140,846 | 200,596 | 323,863 |
| Items that will or may be subsequently reclassified to profit or loss: | | | | | | | | |
| Gain (loss) on cash flow hedge - effective portion of changes in fair value | 51,894 | 8,849 | 35,156 | 12,272 | 51,894 | 9,690 | 35,156 | 14,613 |
| Gain (loss) on cash flow hedge - effective portion of changes in fair value in subsidiaries | - | 841 | - | 2,341 | - | - | - | - |
| Deferred income tax and social contribution on cash flow hedge | (17,644) | (3,009) | (11,953) | (4,173) | (17,644) | (3,295) | (11,953) | (4,969) |
| Deferred income tax and social contribution on cash flow hedge in subsidiaries | - | (286) | - | (796) | - | - | - | - |
| Cumulative translation adjustments | 112 | 32 | (139) | 186 | 112 | 32 | (139) | 186 |
| | 34,362 | 6,427 | 23,064 | 9,830 | 34,362 | 6,427 | 23,064 | 9,830 |
| Comprehensive income for the period | 127,127 | 147,273 | 223,660 | 333,693 | 127,127 | 147,273 | 223,660 | 333,693 |
| From operations | | | | | | | | |
| Comprehensive income from continuing operations | 127,127 | 183,985 | 223,660 | 384,579 | 127,127 | 184,540 | 223,660 | 386,124 |
| Comprehensive income from discontinued operations | - | (36,712) | - | (50,886) | - | (37,267) | - | (52,431) |
| Total comprehensive income for the period | 127,127 | 147,273 | 223,660 | 333,693 | 127,127 | 147,273 | 223,660 | 333,693 |

The accompanying notes are an integral part of the parent company and consolidated financial statements.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of changes in equity

For the periods ended June 30, 2025 and 2024

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

| Description | Notes | Capital | Capital reserve | | Treasury shares | Earnings reserves | | Retained earnings (accumulated deficit) | Other comprehensive income | Total equity |
|--|-------|------------------|----------------------------------|------------------|------------------|-------------------|--------------------|---|----------------------------|------------------|
| | | | Share-based payment transactions | Special reserve | | Legal reserve | Investment reserve | | | |
| At December 31, 2023 | | 2,142,576 | 845 | 1,757,138 | (11,893) | 106,047 | 759,096 | - | (18,514) | 4,735,295 |
| Profit for the period | | - | - | - | - | - | - | 323,863 | - | 323,863 |
| Gain (Loss) on cash flow hedge, net of tax | | - | - | - | - | - | - | - | 9,644 | 9,644 |
| Cumulative translation adjustments | | - | - | - | - | - | - | - | 186 | 186 |
| Total comprehensive income for the period, net of taxes | | - | - | - | - | - | - | 323,863 | 9,830 | 333,693 |
| Write-off of investment due to spin-off | | - | - | - | - | - | - | - | - | - |
| Repurchase of treasury shares | | - | - | - | (45,460) | - | - | - | - | (45,460) |
| Other carrying value adjustments | | - | - | - | - | - | - | - | - | - |
| At June 30, 2024 | | 2,142,576 | 845 | 1,757,138 | (57,353) | 106,047 | 759,096 | 323,863 | (8,684) | 5,023,528 |
| At December 31, 2024 | | 1,012,950 | 845 | 1,585,235 | (112,864) | - | - | (23,883) | (19,910) | 2,442,373 |
| Profit for the period | | - | - | - | - | - | - | 200,596 | - | 200,596 |
| Gain (Loss) on cash flow hedge, net of tax | | - | - | - | - | - | - | - | 23,203 | 23,203 |
| Gains on conversion of foreign operations | | - | - | - | - | - | - | - | (139) | (139) |
| Total comprehensive income for the period, net of taxes | | - | - | - | - | - | - | 200,596 | 23,064 | 223,660 |
| Repurchase of treasury shares | 22.3 | - | - | - | (61,809) | - | - | - | - | (61,809) |
| Share-based payment transactions | 22.3 | - | (367) | - | 367 | - | - | - | - | - |
| At June 30, 2025 | | 1,012,950 | 478 | 1,585,235 | (174,306) | - | - | 176,713 | 3,154 | 2,604,224 |

The accompanying notes are an integral part of the parent company and consolidated financial statements.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of cash flows - indirect method

For the periods ended June 30, 2025 and 2024

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

| Description | Notes | Parent company | | Consolidated Restated (ii) | |
|---|-----------|--------------------|-------------------------|----------------------------|--------------------|
| | | 06/30/2025 | 06/30/2024 Restated (i) | 06/30/2025 | 06/30/2024 |
| Cash flows from operating activities | | | | | |
| Profit before income tax and social contribution | | 271,763 | 501,816 | 272,252 | 499,690 |
| Adjustments to: | | | | | |
| Depreciation and amortization | 25 | 481,974 | 328,462 | 500,795 | 344,618 |
| Equity in earnings of subsidiaries | 11.1 | (253) | 4,398 | - | - |
| Cost of sale of decommissioned assets | 25 | 569,603 | 269,218 | 569,603 | 269,218 |
| Provision (reversal) for judicial and administrative litigation | 25 | 419 | 310 | 155 | 310 |
| Provision for expected credit losses (impairment) of trade receivables | 25 | 64,835 | 128,897 | 65,283 | 128,852 |
| Write-off of other property and equipment and intangible assets | 12 / 29 | 2,381 | 4,162 | 9,892 | 5,538 |
| Result on derivative transactions (fair value hedge) | 26 | 293,011 | (31,972) | 293,011 | (31,974) |
| Interest on sale of equity interests | 26 | - | (16,077) | - | (16,077) |
| Interest on forward purchase of shares | 26 | - | 2,764 | - | 2,764 |
| Borrowing costs | 26 | 17,643 | 13,321 | 17,643 | 13,321 |
| Interest on discounted trade notes | 26 | 8,365 | 6,165 | 8,917 | 6,165 |
| | | 1,709,741 | 1,211,464 | 1,737,551 | 1,222,425 |
| Changes in: | | | | | |
| Trade receivables | | (140,715) | 128,663 | (154,688) | 108,177 |
| Inventories | | (45) | 511 | 12,433 | (15,446) |
| Taxes recoverable | | 10,317 | (2,035) | 722 | (634) |
| Trade payables | | 65,947 | 493,766 | 60,366 | 522,761 |
| Labor and tax liabilities | | 13,624 | 7,017 | 10,240 | 11,864 |
| Interest paid on loans, borrowings, debentures and leases | 15.1 / 16 | (883,156) | (555,364) | (884,733) | (574,820) |
| Income tax and social contribution paid | 13.3 | - | - | (670) | (2,855) |
| Purchase of operational fixed assets for leasing | 12 | (1,479,669) | (2,057,490) | (1,488,121) | (2,083,289) |
| Other current and non-current assets and liabilities | | (97,327) | (65,944) | (105,141) | 5,677 |
| Changes in operating assets/liabilities | | (2,511,024) | (2,050,876) | (2,549,592) | (2,028,565) |
| Cash generated by operating activities | | (801,283) | (839,412) | (812,041) | (806,140) |
| Cash flow from investing activities | | | | | |
| Acquisition of companies, net of cash on consolidation | | - | - | - | - |
| Capital increase in subsidiaries | 11.1 | (3,599) | - | - | - |
| Advance for future capital increase | 11.1 | (2,400) | (5,510) | - | - |
| Additions to fixed assets | 12 / 29 | (1,254) | (2,154) | (11,954) | (20,701) |
| Additions to intangibles | 13 | (1,360) | (37) | (1,566) | (50) |
| Net cash from absorption of spin-off | | - | - | - | - |
| Forward share purchase transaction | | - | 101,520 | - | 101,520 |
| Investments (redemptions) in bonds, securities and financial investments | | (1,313,210) | 347,004 | (1,328,578) | 364,976 |
| Net cash flow generated by investing activities | | (1,321,823) | 440,823 | (1,342,098) | 445,745 |
| Cash flow from financing activities | | | | | |
| Dividends and interest on capital paid | | (249,087) | (299,491) | (249,087) | (300,174) |
| Payment of contracted derivatives for hedge purposes | | (86,840) | (131,524) | (86,840) | (131,523) |
| Proceeds from contracting IDI option | | - | 2,769 | - | 2,769 |
| Repurchase of treasury shares | 22.3 | (61,809) | (45,460) | (61,809) | (45,460) |
| Loans, borrowings and debentures | 15.1 | 2,635,197 | 775,685 | 2,635,197 | 775,685 |
| Payments of loans, borrowings, debentures and leases | 15.1 / 16 | (799,168) | (102,687) | (806,663) | (124,602) |
| Interest/ indexation accruals and foreign exchange gains/losses on loans, borrowings and debentures, leases payable and other financial liabilities | 15.1 / 16 | 908,460 | 878,013 | 910,962 | 841,395 |
| New assignments of FIDC credit rights | 21 | 416,487 | - | 416,487 | - |
| Payment of assignment of receivables | 21 | (466,060) | (372,648) | (466,060) | (372,940) |
| Payment of installment for company acquisition | | (2,174) | (6,063) | (12,323) | 3,310 |
| Sale of receivables | | (174,596) | (140,289) | (174,596) | (140,289) |
| Net cash generated by financing activities | | 2,120,410 | 558,305 | 2,105,268 | 508,171 |
| Net increase in cash and cash equivalents | | (2,696) | 159,716 | (48,871) | 147,777 |
| Cash and cash equivalents | | | | | |
| At the beginning of the period | | 102,026 | 38,876 | 152,938 | 73,517 |
| At the end of the period | | 99,330 | 198,592 | 104,067 | 221,294 |
| Net increase in cash and cash equivalents | | (2,696) | 159,716 | (48,871) | 147,777 |
| Main non-cash transactions in the balance sheet | | | | | |
| Borrowings for the acquisition of property and equipment | | - | (741,679) | - | (741,679) |
| Addition of right of use (IFRS 16) | | 7,585 | 4,987 | 20,311 | 35,553 |

(i) The comparative information of the parent company is being restated due to the change in equity in earnings of subsidiaries to reflect the effect of the discontinued operation that was presented in the line of discontinued operation.

(ii) The comparative information is being restated due to the discontinued operation of the subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela"). See note 1.1.1.

The statements of cash flows present only the continuing operations. The amounts related to discontinued operations are presented in Note 1.1.1.

The accompanying notes are an integral part of the parent company and consolidated financial statements.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Statement of value added

For the periods ended June 30, 2025 and 2024

In thousands of Brazilian Reais

(A free translation of the original in Portuguese)

| Description | Notes | Parent company (Restated) (i) | | | | Consolidated (Restated) (ii) | | | |
|--|-------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | 04/01/2025 to 06/30/2025 | 04/01/2024 to 06/30/2024 | 01/01/2025 to 06/30/2025 | 01/01/2024 to 06/30/2024 | 04/01/2025 to 06/30/2025 | 04/01/2024 to 06/30/2024 | 01/01/2025 to 06/30/2025 | 01/01/2024 to 06/30/2024 |
| Revenues | | | | | | | | | |
| Revenue and contract with customer | | 1,422,027 | 1,197,664 | 2,768,366 | 2,271,831 | 1,532,640 | 1,327,355 | 2,981,072 | 2,517,472 |
| Provision for expected credit losses (impairment) of trade receivables | 25 | (35,933) | (105,819) | (64,835) | (128,897) | (36,264) | (112,353) | (65,283) | (128,852) |
| Other operating income | | (389) | 3,110 | 602 | 3,990 | 937 | 14,554 | 2,699 | 11,287 |
| | | 1,385,705 | 1,094,955 | 2,704,133 | 2,146,924 | 1,497,313 | 1,229,556 | 2,918,488 | 2,399,907 |
| Inputs acquired from third parties | | | | | | | | | |
| Cost of sales, leases and rendering of services | | (387,472) | (217,001) | (743,103) | (400,471) | (438,639) | (281,642) | (851,704) | (519,903) |
| Materials, electric power, services provided by third parties and others | | (21,616) | (6,762) | (56,308) | (32,318) | (30,380) | (16,738) | (73,169) | (51,448) |
| | | (409,088) | (223,763) | (799,411) | (432,789) | (469,019) | (298,380) | (924,873) | (571,351) |
| Gross value added | | 976,617 | 871,192 | 1,904,722 | 1,714,135 | 1,028,294 | 931,176 | 1,993,615 | 1,828,566 |
| Retentions | | | | | | | | | |
| Depreciation and amortization (ii) | 25 | (247,247) | (171,635) | (481,974) | (328,462) | (257,189) | (179,931) | (500,795) | (344,618) |
| Net value added produced by the Group | | 729,370 | 699,557 | 1,422,748 | 1,385,673 | 771,105 | 751,245 | 1,492,820 | 1,483,938 |
| Value added received through transfer | | | | | | | | | |
| Equity in earnings of subsidiaries | 11.1 | (8,373) | (1,701) | (18,798) | (4,398) | - | - | - | - |
| Finance income | | 137,350 | 53,474 | 234,541 | 108,515 | 135,799 | 53,839 | 231,431 | 109,795 |
| | | 128,977 | 51,773 | 215,743 | 104,117 | 135,799 | 53,839 | 231,431 | 109,795 |
| Total added value to distribute | | 858,347 | 751,330 | 1,638,491 | 1,489,790 | 906,904 | 805,084 | 1,724,251 | 1,593,733 |
| Value added distributed | | | | | | | | | |
| Personnel | | | | | | | | | |
| Direct compensation | | 38,896 | 39,986 | 63,356 | 67,753 | 57,204 | 58,464 | 99,098 | 103,941 |
| Governance Severance Indemnity Fund for Employees (FGTS) | | 2,766 | 2,120 | 5,155 | 3,899 | 4,192 | 3,492 | 7,853 | 6,558 |
| Benefits | | 4,195 | 3,390 | 2,970 | 780 | 7,332 | 6,560 | 9,176 | 7,108 |
| | | 45,857 | 45,496 | 71,481 | 72,432 | 68,728 | 68,516 | 116,127 | 117,607 |
| Taxes, fees, and contributions | | | | | | | | | |
| Federal taxes | | 48,827 | 62,866 | 96,433 | 143,925 | 56,421 | 70,370 | 104,370 | 158,561 |
| State taxes | | 19,997 | 21,125 | 46,581 | 38,782 | 32,643 | 37,312 | 69,892 | 70,845 |
| Municipal taxes | | 321 | 450 | 462 | 818 | 667 | 705 | 1,013 | 1,252 |
| | | 69,145 | 84,441 | 143,476 | 183,525 | 89,731 | 108,387 | 175,275 | 230,658 |
| Debt remuneration | | | | | | | | | |
| Interest and bank fees | | 669,644 | 441,204 | 1,239,660 | 854,408 | 674,786 | 447,036 | 1,249,115 | 864,085 |
| Lease of trucks, machinery and equipment | 25 | 962 | 1,158 | 2,461 | 2,319 | 1,549 | 1,593 | 2,893 | 3,316 |
| Lease of properties | 25 | 1,499 | 918 | 2,343 | 812 | 870 | 1,439 | 1,771 | 1,773 |
| | | 672,105 | 443,280 | 1,244,464 | 857,539 | 677,205 | 450,068 | 1,253,779 | 869,174 |
| Equity remuneration | | | | | | | | | |
| Retained earnings for the period | | 71,240 | 140,846 | 179,070 | 323,863 | 71,240 | 140,846 | 179,070 | 323,863 |
| Profit from discontinued operation | | - | 37,267 | - | 52,431 | - | 37,267 | - | 52,431 |
| | | 71,240 | 178,113 | 179,070 | 376,294 | 71,240 | 178,113 | 179,070 | 376,294 |
| Value added distributed | | 858,347 | 751,330 | 1,638,491 | 1,489,790 | 906,904 | 805,084 | 1,724,251 | 1,593,733 |

(i) The comparative information of the parent company is being restated due to the change in equity in earnings of subsidiaries without effect of the discontinued operation that was presented in the line of discontinued operation; in addition, as per note 2.2.1 the comparative balances are being restated to appropriately reflect the nature of the transactions.

(ii) The comparative information of the consolidated is being restated due to the discontinued operation of the subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela").

The accompanying notes are an integral part of the parent company and consolidated financial statements.



(A free translation of the original in Portuguese)

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

In thousands of Brazilian Reais

1. General information

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. ("Vamos", "Parent Company" or "Company") registered office is located at Dr. Renato Paes de Barros, 1,017, floor 6, Itaim Bibi, City of São Paulo. The Company is a publicly-traded corporation listed on the B3 S.A. - Brasil, Bolsa e Balcão on the New Market Segment which is the highest level of corporate governance required by the Brazilian capital market, under the ticker symbol VAMO3.

The Company, together with its subsidiaries (the "Vamos Group") (Note 1.1), is engaged in the lease, sale and resale of trucks, machinery and equipment, fleet management, manufacturing and customization of trucks and truck implements.

Vamos is controlled by Simpar S.A. ("Simpar"), which directly holds 56.78% of its shares at June 30, 2025 (56.00% at December 31, 2024).

1.1 Corporate restructuring

1.1.1 Corporate restructuring and discontinued operations – Subsidiary Vamos Comércio de Máquinas Linha Amarela S.A. ("Vamos Concessionárias")

In 2024, the Company and its parent company Simpar S.A. decided, in line with the Group's strategic planning, to implement a corporate restructuring, aligned with the strategy of generating value through the segregation of its activities into dedicated companies, to enhance business growth, making the Company exclusive and entirely dedicated to the truck, machinery and equipment lease segment.

As part of this restructuring, Vamos Comércio de Máquinas Linha Amarela S.A. ("Vamos Concessionárias") was spun off and combined with AUTOMOB, which was effective and completed on November 30, 2024.

The impacts of this restructuring are reflected in the Financial Statements released in March 2025, for the fiscal year ended December 31, 2024.

For comparative purposes, the balances are being restated as determined by CPC 31 – Non-current Assets Held for Sale and Discontinued Operations. We reclassified the comparative balances of the results related to the discontinued operation for the financial statements at June 30, 2024, for better interpretation and comparability of the transaction occurred. Below are the notes for which the balances were restated:

Reclassification of comparative balances - June 2024

After the conclusion of the discontinued operation, the consolidated results for the period ended June 30, 2024 were restated and are shown below:



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

In thousands of Brazilian Reals

| Statement of profit or loss | Parent company | | |
|---|-------------------------|---|------------------------|
| | Disclosed 06/30/2024 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Net revenue from sale, lease, services sold and sale of decommissioned assets used in leases | 2,094,715 | - | 2,094,715 |
| (-) Cost of sales, leases and rendering of services | (359,414) | - | (359,414) |
| (-) Cost of sale of decommissioned assets | (269,218) | - | (269,218) |
| (=) Total cost of sales, leases, rendering of services and sale of decommissioned assets | (628,632) | - | (628,632) |
| (=) Gross profit | 1,466,083 | - | 1,466,083 |
| Selling expenses | (38,065) | - | (38,065) |
| Administrative expenses | (40,249) | - | (40,249) |
| Provision for expected credit losses (impairment) of trade receivables | (128,897) | - | (128,897) |
| Other operating income (expenses), net | (742) | - | (742) |
| Equity in earnings of subsidiaries | (56,829) | 52,431 | (4,398) |
| (=) Profit before finance income and costs | 1,201,301 | 52,431 | 1,253,732 |
| Finance income | 118,569 | - | 118,569 |
| Finance costs | (870,485) | - | (870,485) |
| (=) Finance result, net | (751,916) | - | (751,916) |
| (=) Profit before income tax and social contribution | 449,385 | 52,431 | 501,816 |
| Income tax and social contribution - current | - | - | - |
| Income tax and social contribution - deferred | (125,522) | - | (125,522) |
| (=) Total income tax and social contribution | (125,522) | - | (125,522) |
| Profit from continuing operations | 323,863 | - | 376,294 |
| Profit from discontinued operations | - | (52,431) | (52,431) |
| (=) Profit from continuing and discontinued operations | 323,863 | - | 323,863 |

| Statement of profit or loss | Consolidated | | |
|---|-------------------------|---|------------------------|
| | Disclosed 06/30/2024 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Net revenue from sale, lease, services sold and sale of decommissioned assets used in leases | 3,609,366 | (1,324,337) | 2,285,029 |
| (-) Cost of sales, leases and rendering of services | (1,651,353) | 1,137,415 | (513,938) |
| (-) Cost of sale of decommissioned assets | (295,105) | 25,887 | (269,218) |
| (=) Total cost of sales, leases, rendering of services and sale of decommissioned assets | (1,946,458) | 1,163,302 | (783,156) |
| (=) Gross profit | 1,662,908 | (161,035) | 1,501,873 |
| Selling expenses | (126,636) | 78,294 | (48,342) |
| Administrative expenses | (173,673) | 109,122 | (64,551) |
| Provision for expected credit losses of trade receivables | (135,341) | 25 | (135,316) |
| Other operating income (expenses), net | (4,257) | 10,828 | 6,571 |
| (=) Profit before finance income and costs | 1,223,001 | 37,235 | 1,260,236 |
| Finance income | 116,455 | 18,734 | 135,189 |
| Finance costs | (919,163) | 23,428 | (895,735) |
| (=) Finance result, net | (802,708) | 42,162 | (760,546) |
| (=) Profit before income tax and social contribution | 420,293 | 79,397 | 499,690 |
| Income tax and social contribution - current | (7,842) | 3,947 | (3,895) |
| Income tax and social contribution - deferred | (88,588) | (30,913) | (119,501) |
| (=) Total income tax and social contribution | (96,430) | (26,966) | (123,396) |
| Profit from continuing operations | 323,863 | 52,431 | 376,294 |
| Profit from discontinued operations | - | (52,431) | (52,431) |
| (=) Profit from continuing and discontinued operations | 323,863 | - | 323,863 |

The accompanying notes are an integral part of the parent company and consolidated financial statements.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

In thousands of Brazilian Reais

| Statement of cash flows | Consolidated | | |
|--|-------------------------|--|------------------------|
| | Disclosed 06/30/2024 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Net cash (used in) generated by operating activities | (529,144) | (276,996) | (806,140) |
| Net cash generated by (used in) investing activities | 59,558 | 386,187 | 445,745 |
| Net cash generated by (used in) financing activities | 611,967 | (103,795) | 508,172 |
| Net increase in cash and cash equivalents | 142,381 | 5,396 | 147,777 |
| Cash and cash equivalents | | | |
| At the beginning of the period | 97,768 | (24,251) | 73,517 |
| At the end of the period | 240,149 | (18,855) | 221,294 |
| Net increase in cash and cash equivalents | 142,381 | 5,396 | 147,777 |

| Statement of value added | Consolidated | | |
|--|------------------------|--|------------------------|
| | Restated Note 2.2.1 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Revenues | | | |
| Revenue and contracts with customers | 3,962,602 | (1,445,130) | 2,517,472 |
| Provision for expected credit losses (impairment) of trade receivables | (135,316) | - | (135,316) |
| Other operating income | 11,390 | 6,361 | 17,751 |
| | 3,838,676 | (1,438,769) | 2,399,907 |
| Inputs acquired from third parties | | | |
| Cost of sales, leases and rendering of services | (1,692,163) | 1,172,260 | (519,903) |
| Materials, electric power, services provided by third parties and others | (60,152) | 8,704 | (51,448) |
| | (1,752,315) | 1,180,964 | (571,351) |
| | 2,086,361 | (257,805) | 1,828,556 |
| Gross value added | | | |
| Retentions | | | |
| Depreciation and amortization | (374,602) | 29,984 | (344,618) |
| Net value added produced by the Group | 1,711,759 | (227,821) | 1,483,938 |
| Value added received through transfer | | | |
| Equity in earnings of subsidiaries | - | - | - |
| Finance income | 109,795 | - | 109,795 |
| | 109,795 | - | 109,795 |
| Total added value to distribute | 1,821,554 | (227,821) | 1,593,733 |
| Value added distributed | | | |
| Personnel | | | |
| Direct compensation | 227,871 | (123,930) | 103,941 |
| Governance Severance Indemnity Fund for Employees (FGTS) | 6,558 | - | 6,558 |
| Benefits | 7,108 | - | 7,108 |
| | 241,537 | (123,930) | 117,607 |
| Taxes, fees, and contributions | | | |
| Federal taxes | 182,828 | (24,267) | 158,561 |
| State taxes | 165,913 | (95,068) | 70,845 |
| Municipal taxes | 5,258 | (4,006) | 1,252 |
| | 353,999 | (123,341) | 230,658 |
| Debt remuneration | | | |
| Interest and bank fees | 894,230 | (30,145) | 864,085 |
| Lease of trucks, machinery and equipment | 4,485 | (1,169) | 3,316 |
| Lease of properties | 3,440 | (1,667) | 1,773 |
| | 902,155 | (32,981) | 869,174 |
| Equity remuneration | | | |
| Retained earnings for the period | 323,863 | - | 323,863 |
| Profit from discontinued operation | - | 52,431 | 52,431 |
| | 323,863 | 52,431 | 376,294 |
| Value added distributed | 1,821,554 | (227,821) | 1,593,733 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

In thousands of Brazilian Reais

| Revenue flows | Consolidated | | |
|--|-------------------------|--|------------------------|
| | Disclosed 06/30/2024 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Revenue from rendering of services | 1,668,203 | 39,350 | 1,707,553 |
| Revenue from sale of vehicles and accessories | 1,558,441 | (1,328,788) | 229,653 |
| Revenue from sale of decommissioned assets | 382,722 | (34,899) | 347,823 |
| Total net revenue | 3,609,366 | (1,324,337) | 2,285,029 |
| Timing of revenue recognition | | | |
| Products transferred at a specific point in time | 1,941,163 | (1,363,687) | 577,476 |
| Products and services transferred over time | 1,668,203 | 39,350 | 1,707,553 |
| Total net revenue | 3,609,366 | (1,324,337) | 2,285,029 |

| Revenue flows | Consolidated | | |
|--------------------------------|-------------------------|--|------------------------|
| | Disclosed 06/30/2024 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Gross revenue | 4,080,996 | (1,497,029) | 2,583,967 |
| Less: | | | |
| Taxes on sales | (353,236) | 120,793 | (232,443) |
| Returns, discounts and rebates | (118,394) | 51,899 | (66,495) |
| Total net revenue | 3,609,366 | (1,324,337) | 2,285,029 |

| Reconciliation of current and deferred income tax and social contribution expense | Consolidated | | |
|---|-------------------------|--|------------------------|
| | Disclosed 06/30/2024 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Profit before income tax and social contribution | 420,293 | (79,395) | 499,688 |
| Statutory rates | 34% | 34% | 34% |
| Income tax and social contribution calculated at the standard rates | (142,900) | 26,994 | (169,894) |
| Permanent differences: | | | |
| Tax incentives - Workers Meal Program ("PAT") | 93 | 45 | 48 |
| Nondeductible expenses | (1,186) | (399) | (787) |
| Provision for average annual effective rate | 47,141 | - | 47,141 |
| Reversal of deferred taxes on tax losses | (26) | (26) | - |
| Other (additions) deductions | 448 | 352 | 96 |
| Income tax and social contribution on results | (96,430) | 26,966 | (123,396) |
| Current | (7,842) | (3,947) | (3,895) |
| Deferred | (88,588) | 30,913 | (119,501) |
| Income tax and social contribution on results | (96,430) | 26,966 | (123,396) |
| Effective rate | 22.94% | 33.96% | 25.69% |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

In thousands of Brazilian Reais

| Expenses by nature | Consolidated | | |
|--|-------------------------|---|------------------------|
| | Disclosed 06/30/2024 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Cost of sales of new and used vehicles and parts | (1,004,140) | 884,753 | (119,387) |
| Cost of sales of used vehicles | (24,026) | 12,546 | (11,480) |
| Fleet costs and expenses | (60,703) | 9,979 | (50,724) |
| Cost of sale of decommissioned assets | (295,105) | 25,887 | (269,218) |
| Cost of sales of new and used vehicles and parts | (179,376) | 179,376 | - |
| Personnel and payroll charges | (242,314) | 106,638 | (135,676) |
| Depreciation and amortization | (374,602) | 29,984 | (344,618) |
| Vehicle parts, tires and maintenance | (82,559) | 3,913 | (78,646) |
| Fuels and lubricants | (14,944) | 6,231 | (8,713) |
| Reversal of (expenses with) provision for judicial and administrative litigation | 273 | (583) | (310) |
| Advertising and publicity | (5,104) | 5,104 | - |
| Services provided by third parties | (79,652) | 9,857 | (69,795) |
| Expected credit losses (impairment) of trade receivables | (135,316) | - | (135,316) |
| Electric power | (3,489) | 3,489 | - |
| Impairment of inventories | (14,591) | 14,591 | - |
| Impairment of property and equipment | (1,040) | 1,040 | - |
| Impairment of current assets held for sale | (3,668) | 3,668 | - |
| Reversal of (expense with) provision for impairment of inventories | (4,592) | 4,592 | - |
| Communication, advertising and publicity | (6,063) | 543 | (5,520) |
| Travel, meals and accommodation | (10,495) | 2,824 | (7,671) |
| Lease of properties | (373) | (1,400) | (1,773) |
| Lease of vehicles, machinery and equipment | (5,888) | 2,572 | (3,316) |
| Write-off of other property and equipment | 8,079 | (8,079) | - |
| Tax expenses | (6,835) | 3,245 | (3,590) |
| Recovery of PIS and COFINS | 207,641 | (1,235) | 206,406 |
| Out-of-period tax credits | (190) | 190 | - |
| Expenses on direct sales (freight and commission) | (13,563) | 10,816 | (2,747) |
| Trade fairs, congresses, symposiums and courses | (4,471) | 4,654 | 183 |
| Other operating income (expenses), net | (29,259) | 46,377 | 17,118 |
| | (2,386,365) | 1,361,572 | (1,024,793) |
| Cost of sales, leases and rendering of services | (1,651,353) | 1,137,416 | (513,937) |
| Cost of sale of decommissioned assets | (295,105) | 25,887 | (269,218) |
| Selling expenses | (126,636) | 78,294 | (48,342) |
| Administrative expenses | (173,673) | 109,122 | (64,551) |
| Expected credit losses (impairment) of trade receivables | (135,316) | - | (135,316) |
| Other operating income (expenses), net | (4,282) | 10,853 | 6,571 |
| | (2,386,365) | 1,361,572 | (1,024,793) |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

In thousands of Brazilian Reals

| Finance result | Consolidated | | |
|--|-------------------------|---|------------------------|
| | Disclosed 06/30/2024 | Discontinued operation, eliminations, reclassifications and adjustments | Restated 06/30/2024 |
| Finance income | | | |
| Financial investments | 105,759 | (5,497) | 100,262 |
| Discounts obtained | 3,002 | (1,859) | 1,143 |
| Interest received | 4,894 | (2,282) | 2,612 |
| Interest on sale of subsidiaries | - | 16,077 | 16,077 |
| Monetary variation gain | 10,344 | (4,811) | 5,533 |
| Other finance income | 495 | 15,322 | 15,817 |
| Taxes on finance income | (8,039) | 1,784 | (6,255) |
| Total finance income | 116,455 | 18,734 | 135,189 |
| Finance costs | | | |
| Debt service costs | | | |
| Interest on loans, borrowings and debentures | (734,837) | 23,813 | (711,024) |
| Exchange gains (losses) on loans | (109,056) | 40,896 | (68,160) |
| Gain (losses) on derivative transactions (hedge) | 67,688 | (35,714) | 31,974 |
| (-) Other expenses related to debt service | (1,298) | (2) | (1,300) |
| Total debt service costs | (777,503) | 28,993 | (748,510) |
| Funding expenses | - | (13,321) | (13,321) |
| Interest on assignment of receivables | (94,809) | - | (94,809) |
| Interest on discounted trade notes | (6,165) | - | (6,165) |
| Charges on right-of-use leases | (11,148) | 6,425 | (4,723) |
| Interest on acquisition of companies | (12,423) | 4,757 | (7,666) |
| Interest on forward purchase of shares | (2,764) | - | (2,764) |
| Interest payable | (4,154) | 3,591 | (563) |
| Bank expenses | (2,102) | 1,891 | (211) |
| Discounts granted | (5,545) | 4,354 | (1,191) |
| Monetary variation loss | - | (15,590) | (15,590) |
| Other finance costs | (2,550) | 2,328 | (222) |
| Total finance costs | (919,163) | 23,428 | (895,735) |
| Net finance result | (802,708) | 42,162 | (760,546) |

1.2 List of subsidiaries

The subsidiaries which comprise the Vamos Group corporate structure are:

| Corporate name | Subsidiary | Domicile | Segment | % interest 06/30/2025 | % interest 12/31/2024 |
|--|------------|------------|---|--------------------------|--------------------------|
| Vamos Seminovos S.A. ("Seminovos") | Direct | Brazil | Lease of trucks, machinery and equipment | 100.0 | 100.0 |
| BMB Mode Center S.A. ("BMB Brasil") (i) | Indirect | Brazil | Customization of trucks and buses | 100.0 | 100.0 |
| BMB Latin America Sociedade Anonima de Capital Variable ("BMB México") (i) | Indirect | Mexico | Customization of trucks and buses | 100.0 | 100.0 |
| Rafe Investimentos e Participações S.A. ("Rafe Investimentos") (i) | Indirect | Brazil | Non-operating holding company | 100.0 | 100.0 |
| Braga Company Investimentos e Participações S.A. ("Braga Company") (i) | Indirect | Brazil | Non-operating holding company | 100.0 | 100.0 |
| Truckvan Industria e Comércio Ltda. ("Truckvan") (i) | Indirect | Brazil | Manufacturing and sales of truck implements | 100.0 | 100.0 |
| Vamos Europe Sral ("Europe") (ii) | Direct | Luxembourg | Non-operating holding company | 100.0 | - |

(i) As the Company entered into agreement with shareholders for the purchase of the remaining 30%, interests in indirect subsidiaries were fully considered due to the adoption of the early acquisition method.

(ii) Vamos Europe was established on March 25, 2025. However, as of current date, the Company has not started its operational activities.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

In thousands of Brazilian Reais

1.3 Risks related to climate change and the sustainability strategy

The sector of lease and sale of trucks, machinery and equipment has a high level of Greenhouse Gas (GHG) emissions and, consequently, for climate change. The Vamos Group assesses this aspect as a risk in its business, as these changes can directly affect its revenues, costs and availability of resources and the sustainability of its operations.

In order to mitigate risks and negative impacts, the Vamos Group implemented a Climate Change Policy in 2022. This policy, together with the Company's sustainability policy and purpose, directs the Company's actions to:

- **Constant renewal of the fleet:** The Company maintains a fleet that is younger than the national average, using more efficient and less polluting vehicles.
- **Promotion of renewable energy:** The Vamos Group seeks to expand the use of renewable energy sources in its operations in an efficient manner.
- **Carbon neutralization:** The Company neutralizes its direct and indirect energy emissions (scopes 1 and 2) by purchasing carbon credits. In addition, it offers customers the opportunity to offset carbon emissions generated by using leased fleet, through the Vamos Carbono Zero Program.
- **Continuous improvement:** The Company constantly seeks to improve the monitoring of its emissions and enhance its processes.

The Vamos Group is attentive to the strategies and innovations of the market related to transition to low carbon economy. Therefore, it intends to contribute to the reduction of the intensity of the GHG emissions by 15% by 2031 – objective assumed by Simpar in 2021 aimed at the issuance of Sustainability-Linked Bonds, bonds of the financial market issued by companies that establish environmental and/or social goals.

The emissions inventory is presented to the Sustainability Committee every two months and undergoes an independent audit every year, covering scopes 1, 2 and 3. Since 2019, it has been recognized with the Gold Seal in the Brazilian GHG Protocol Program – an external certificate of transparency in the disclosure of this information. In 2023, the Company maintained a grade B in the Carbon Disclosure Project (CDP), an assessment that positions it above the global average among the companies most committed to the issue of climate change in the transport and logistics sector.

Consequently, the Vamos Group has been annually renewing its fleet of leased vehicles and the impact can be seen through the acquisition of new vehicles, machinery and equipment in the amount of R\$ 1,488,508 at June 30, 2025 (R\$ 2,799,169 at June 30, 2024) as per Note 12.

2. Basis of preparation and presentation of the parent company and consolidated financial statements and material accounting policies

2.1. Statement of compliance (Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS)

The parent company and consolidated interim financial information (in this case, the “quarterly information”) has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - “Interim Financial Reporting”, issued by the Brazilian Accounting Pronouncements Committee (“CPC”) and approved by the Federal Accounting Council (“CFC”), as well as with IAS 34 – “Interim Financial Reporting” issued by the International Accounting Standards Board (“IASB”), and is presented in a manner consistent with the standards approved and issued by the Brazilian Securities Commission (“CVM”), applicable to the preparation of Quarterly Information (“ITR”).

This interim financial information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in the Group's financial position and performance since its last parent company and consolidated annual financial statements.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

In thousands of Brazilian Reals

Therefore, this interim information should be read in conjunction with the Company's financial statements for the year ended December 31, 2024, published on March 25, 2025.

All information of significance to the interim financial information, and only such information, is being disclosed, being consistent with that used by Management in the performance of its duties.

This interim financial information was approved and authorized for issuance by the Executive Officers on August 11, 2025.

a) Basis of measurement

The parent company and consolidated interim financial information was prepared on the historical cost basis, except for financial instruments measured at fair value, as per Note 5.2, when applicable.

2.2. Statement of value added ("DVA")

Presentation of the parent company and consolidated statements of value added (DVA) is required by the Brazilian corporate legislation and accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards (IFRS) do not require the presentation of such statement. Accordingly, under the IFRS this statement is presented as supplementary information, and not as part of the set of parent company and consolidated financial statements.

The DVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Statement of Value Added".

2.2.1 Restatement of the Statement of Value Added

The Company is restating the Statement of Value Added (DVA) for the period ended June 30, 2024 to reflect the following changes:

- a) Segregating the line initially named "Personnel and related charges" within the "Value added distributed" group into the lines "Direct compensation," "Benefits," "FGTS," "Federal taxes", and "Cost of sales, leases and rendering of services".
- b) In order to reflect more broadly on the nature of transactions in the DVA, the main reclassifications were made:
 - (i) Expenses for services rendered from "Costs of products, goods and services sold" to "materials, electric power, services provided by third parties and others.
 - (ii) Commissions paid from the lines "Costs of sales and rendering of services" to "Direct compensation".
 - (iii) Taxes on financial transactions from "Financial income" to "Interest and bank fees" and "Federal taxes".

The effects of the restatement are demonstrated below:



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

In thousands of Brazilian Reais

| Statement of value added | Parent company | | |
|--|-------------------------|------------------------------------|------------------------|
| | Disclosed 06/30/2024 | Adjustments / Reclassifications | Restated 06/30/2024 |
| Revenues | | | |
| Revenue and contracts with customers | 2,271,831 | - | 2,271,831 |
| Provision for expected credit losses (impairment) of trade receivables | (128,897) | - | (128,897) |
| Other operating income | 3,671 | 319 | 3,990 |
| | 2,146,605 | 319 | 2,146,924 |
| Inputs acquired from third parties | | | |
| Cost of sales, leases and rendering of services (a), b(i), b(ii) | (420,241) | 19,770 | (400,471) |
| Materials, electric power, services provided by third parties and others (i) | (1,519) | (30,799) | (32,318) |
| | (421,760) | (11,029) | (432,789) |
| Gross value added | 1,724,845 | (10,710) | 1,714,135 |
| Retentions | | | |
| Depreciation and amortization | (328,462) | - | (328,462) |
| Net value added produced | 1,396,383 | (10,710) | 1,385,673 |
| Value added received through transfer | | | |
| Equity in earnings of subsidiaries | (56,829) | 52,431 | (4,398) |
| Finance income b(iii) | 120,258 | (11,743) | 108,515 |
| | 63,429 | 40,688 | 104,117 |
| Total added value to distribute | 1,459,812 | 29,978 | 1,489,790 |
| Value added distributed | | | |
| Personnel | | | |
| Direct compensation (a), b(ii) | 83,105 | (15,352) | 67,753 |
| FGTS (a) | - | 3,899 | 3,899 |
| Benefits (a) | - | 780 | 780 |
| | 83,105 | (10,672) | 72,432 |
| Taxes, fees, and contributions | | | |
| Federal (a), (iii) | 144,009 | (84) | 143,925 |
| State taxes | 38,782 | - | 38,782 |
| Municipal taxes | 818 | - | 818 |
| | 183,609 | (84) | 183,525 |
| Debt remuneration | | | |
| Interest and bank fees b(iii) | 866,078 | (11,670) | 854,408 |
| Lease of trucks, machinery and equipment | 3,157 | (838) | 2,319 |
| Lease of properties | - | 812 | 812 |
| | 869,235 | (11,696) | 857,539 |
| Equity remuneration | | | |
| Retained earnings for the period | 323,863 | - | 323,863 |
| Profit from discontinued operation | - | 52,431 | 52,431 |
| | 323,863 | 52,431 | 376,294 |
| Value added distributed | 1,459,812 | 29,978 | 1,489,790 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

In thousands of Brazilian Reais

| Statement of value added | Consolidated | | |
|--|-------------------------|------------------------------------|------------------------|
| | Disclosed 06/30/2024 | Adjustments / Reclassifications | Restated 06/30/2024 |
| Revenues | | | |
| Revenue and contracts with customers | 3,962,602 | - | 3,962,602 |
| Provision for expected credit losses (impairment) of trade receivables | (135,316) | - | (135,316) |
| Other operating income | 15,926 | (4,536) | 11,390 |
| | 3,843,212 | (4,536) | 3,838,676 |
| Inputs acquired from third parties | | | |
| Cost of sales, leases and rendering of services (a), (i), (ii) | (1,736,860) | 44,697 | (1,692,163) |
| Materials, electric power, services provided by third parties and others (i) | (11,851) | (48,301) | (60,152) |
| | (1,748,711) | (3,604) | (1,752,315) |
| Gross value added | 2,094,501 | (8,140) | 2,086,361 |
| Retentions | | | |
| Depreciation and amortization (ii) | (374,602) | - | (374,602) |
| Net value added produced | 1,719,899 | (8,140) | 1,711,759 |
| Value added received through transfer | | | |
| Equity in earnings of subsidiaries (iv) | - | - | - |
| Finance income (iii) | 114,150 | -4,355 | 109,795 |
| | 114,150 | (4,355) | 109,795 |
| Total value added to distribute | 1,834,049 | (12,495) | 1,821,554 |
| Value added distributed | | | |
| Personnel | | | |
| Direct compensation (a), (ii) | 242,925 | (15,054) | 227,871 |
| Governance Severance Indemnity Fund for Employees (FGTS) (a) | - | 6,558 | 6,558 |
| Benefits (a) | - | 7,108 | 7,108 |
| | 242,925 | (1,388) | 241,537 |
| Taxes, fees, and contributions | | | |
| Federal taxes (a), (iii) | 183,178 | (350) | 182,828 |
| State taxes | 165,913 | - | 165,913 |
| Municipal taxes | 5,147 | 111 | 5,258 |
| | 354,238 | (239) | 353,999 |
| Debt remuneration | | | |
| Interest and bank fees (iii) | 906,762 | (12,532) | 894,230 |
| Lease of trucks, machinery and equipment | 6,261 | (1,776) | 4,485 |
| Lease of properties | - | 3,440 | 3,440 |
| | 913,023 | (10,868) | 902,155 |
| Equity remuneration | | | |
| Retained earnings for the period | 323,863 | - | 323,863 |
| Profit from discontinued operation | - | - | - |
| | 323,863 | - | 323,863 |
| Value added distributed | 1,834,049 | (12,495) | 1,821,554 |

3. Use of estimates and judgments

In preparing this interim financial information, the Company made judgments, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis, and changes are recognized prospectively.

The significant judgments made by the Company during the application of the Group's accounting policies and the information on the uncertainties related to the assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the last parent company and consolidated annual financial statements, published on March 25, 2025.

4. Segment information

Operating segments are defined as components that develop business activities: (i) from which they can earn revenue and on which they incur expenses; (ii) whose operating results are regularly reviewed by the chief operating decision-maker responsible for determining the resources to be allocated to the segment and evaluating its performance; and (iii) for which separable financial information is available.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

In thousands of Brazilian Reals

Information by operating segments is reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, which is responsible for allocating resources and assessing performance of the operating segments, is the Executive Board, which also makes the Group's strategic decisions. The performance of the operating segments is assessed based on indicators such as net revenue, EBIT, EBITDA and profit for the period.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

The Vamos Group's businesses were divided into two operating segments based on their activities, which basically comprise:

- a) Lease of trucks, machinery and equipment: lease of trucks, machinery and equipment and fleet management; and
- b) Manufacturing and customization of trucks: customization, manufacturing and transformation of trucks and truck implements.

No customer accounted for more than 10% of the net operating revenue for the six-month periods ended June 30, 2025 and 2024.

The business segment information attributed to the Vamos Group for the six-month periods ended June 30, 2025 and 2024 was as follows:

| | 06/30/2025 | | | |
|--|--|---|-----------------|---------------------|
| | Lease of trucks, machinery and equipment | Manufacturing and customization of trucks (i) | Eliminations | Consolidated |
| Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered | 2,577,518 | 172,748 | (6,584) | 2,743,682 |
| (-) Cost of sales, leases and rendering of services | (554,489) | (139,810) | 4,283 | (690,015) |
| Cost of sales, leases and rendering services, except depreciation | (74,124) | (128,669) | 4,283 | (198,510) |
| Depreciation | (480,365) | (11,141) | - | (491,506) |
| (-) Cost of sale of decommissioned assets | (569,603) | - | - | (569,603) |
| (=) Gross profit | 1,453,426 | 32,938 | (2,301) | 1,484,063 |
| General and administrative expenses | (112,518) | (30,489) | 2,301 | (140,707) |
| Selling expenses, excluding depreciation | (52,619) | (4,978) | - | (57,599) |
| Administrative expenses, excluding depreciation | (51,757) | (24,363) | 2,301 | (73,819) |
| Depreciation | (8,142) | (1,147) | - | (9,289) |
| Provision for expected credit losses (impairment) of trade receivables | (65,266) | (17) | - | (65,283) |
| Other operating income, net | 14,779 | 4,191 | - | 18,970 |
| Operating profit before finance income and costs and taxes | 1,290,421 | 6,623 | - | 1,297,044 |
| Finance income | | | | 221,751 |
| Finance costs | | | | (1,246,843) |
| Profit before income tax and social contribution | | | | 272,252 |
| Income tax and social contribution | | | | (71,656) |
| Profit for the period from continuing operations | | | | 200,596 |
| Total assets per segment at June 30, 2025 | 22,160,753 | 334,500 | (51,809) | 22,443,444 |
| Total liabilities per segment at June 30, 2025 | (19,745,311) | (205,219) | 112,310 | (19,839,220) |
| Depreciation and amortization at June 30, 2025 | (488,507) | (12,289) | - | (500,796) |

(i) The manufacturing and customization of trucks segment refers to the operations of BMB Brasil, BMB Mexico and Truckvan Group.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

In thousands of Brazilian Reais

| | June 30, 2024 restated (i) | | | |
|---|--|--|----------------|------------------|
| | Lease of trucks, machinery and equipment | Manufacturing and customization of trucks (ii) | Eliminations | Consolidated |
| Net revenue from sale, lease, rendering of services and sale of decommissioned assets used in services rendered | 2,108,361 | 239,568 | (62,900) | 2,285,029 |
| (-) Cost of sales, leases and rendering of services | (375,391) | (200,157) | 61,610 | (513,938) |
| Cost of sales, leases and rendering services, excluding depreciation | (48,180) | (193,208) | 61,159 | (180,229) |
| Depreciation | (327,211) | (6,949) | 451 | (333,709) |
| (-) Cost of sale of decommissioned assets | (269,218) | - | - | (269,218) |
| (=) Gross profit | 1,463,752 | 39,411 | (1,290) | 1,501,873 |
| General and administrative expenses | (87,623) | (33,029) | 1,295 | (119,357) |
| Selling expenses, excluding depreciation | (40,098) | (6,589) | - | (46,686) |
| Administrative expenses, excluding depreciation | (39,538) | (23,967) | 1,295 | (62,210) |
| Depreciation | (7,987) | (2,473) | - | (10,460) |
| Provision for expected credit losses (impairment) of trade receivables | (128,897) | 45 | - | (128,852) |
| Other operating income (expenses), net | (838) | 7,414 | (5) | 6,571 |
| Operating profit before finance income and costs and taxes | 1,246,395 | 13,841 | - | 1,260,235 |
| Finance income | | | | 119,617 |
| Finance costs | | | | (880,163) |
| Profit before income tax and social contribution | | | | 499,690 |
| Income tax and social contribution | | | | (123,396) |
| Profit for the period from continuing operations | | | | 376,294 |
| Total assets per segment at June 30, 2024 | 19,017,169 | 1,320,866 | (2,319,749) | 18,018,286 |
| Total liabilities per segment at June 30, 2024 | 15,851,089 | 1,200,562 | 796,692 | 17,712,119 |
| Depreciation and amortization at June 30, 2024 | (328,462) | (13,569) | 32,571 | (309,460) |

(i) The comparative information is being restated due to the discontinued operation of the subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela"). See note 1.1.1.

(ii) The manufacturing and customization of trucks segment refers to the operations of BMB Brasil, BMB Mexico and Truckvan Group.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

5. Financial instruments and risk management

5.1 Financial instruments by category

The financial instruments are presented in the following accounting classifications:

| | | | Parent company | | | |
|---|------------------|----------------|---|---|----------------|------------------|
| | | | 06/30/2025 | | 12/31/2024 | |
| Assets at fair value through profit or loss | Amortized cost | Total | Assets at fair value through profit or loss | Assets at fair value through other comprehensive income - FVOCI | Amortized cost | Total |
| Assets, as per the balance sheet | | | | | | |
| Cash and cash equivalents (i) | 99,330 | - | 99,330 | 102,026 | - | 102,026 |
| Marketable securities and financial investments | 4,029,458 | - | 4,029,458 | 2,716,248 | - | 2,716,248 |
| Trade receivables | - | 771,873 | 771,873 | - | 529,762 | 529,762 |
| Derivate financial instruments | 224,424 | - | 224,424 | 82,172 | 29,113 | 111,285 |
| Other credits | - | 10,018 | 10,018 | - | 15,192 | 15,192 |
| | 4,353,212 | 781,891 | 5,135,103 | 2,900,446 | 29,113 | 3,474,513 |

| | | | Individual | | | |
|--|---|----------------|-------------------|--|-------------------|-------------------|
| | | | 06/30/2025 | | 12/31/2024 | |
| Liabilities at fair value through profit or loss | Assets at fair value through other comprehensive income - FVOCI | Amortized cost | Total | Liabilities at fair value through profit or loss | Amortized cost | Total |
| Liabilities, as per the balance sheet | | | | | | |
| Trade payables | - | 703,564 | 703,756 | - | 637,617 | 637,617 |
| Loans, borrowings and debentures | - | 16,386,478 | 16,386,478 | - | 14,404,060 | 14,404,060 |
| Right-of-use leases | - | 45,184 | 45,184 | - | 42,498 | 42,498 |
| Derivate financial instruments | 57,521 | 160,704 | 218,225 | 100,473 | - | 100,473 |
| Assignment of receivables | - | 1,074,180 | 1,074,180 | - | 1,055,895 | 1,055,895 |
| Payables for the acquisition of companies (ii) | - | 35,295 | 35,295 | - | 35,233 | 35,233 |
| Dividends and interest on capital payable | - | 17 | 17 | - | 249,104 | 249,104 |
| Other payables | - | 54,610 | 54,610 | - | 80,678 | 80,678 |
| | 57,521 | 160,704 | 18,299,328 | 100,473 | 16,505,085 | 16,605,558 |

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.

(ii) Refer to payables for the acquisition of companies under the call and put option agreements for the remaining equity interests in BMB Brasil, BMB Mexico, Truckvan Group and HM Empilhadeiras.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

Assets, as per the balance sheet

Cash and cash equivalents (i)
Marketable securities and financial investments
Trade receivables
Derivate financial instruments
Other credits

| 06/30/2025 | | | Consolidated 12/31/2024 | | | |
|---|----------------|------------------|---|---|----------------|------------------|
| Assets at fair value through profit or loss | Amortized cost | Total | Assets at fair value through profit or loss | Derivatives designated for hedging purposes | Amortized cost | Total |
| 104,067 | - | 104,067 | 152,938 | - | - | 152,938 |
| 3,963,868 | - | 3,963,868 | 2,635,290 | - | - | 2,635,290 |
| - | 827,767 | 827,767 | - | - | 572,682 | 572,682 |
| 224,424 | - | 224,424 | 82,172 | 29,113 | - | 111,285 |
| - | 71,733 | 71,732 | - | - | 19,938 | 19,938 |
| 4,292,359 | 899,500 | 5,191,858 | 2,870,400 | 29,113 | 592,620 | 3,492,133 |

Liabilities, as per the balance sheet

Trade payables
Loans, borrowings and debentures
Right-of-use leases
Derivate financial instruments
Assignment of receivables
Payables for the acquisition of companies (ii)
Dividends and interest on capital payable
Other payables

| 06/30/2025 | | | | Consolidated 12/31/2024 | | |
|--|---|-------------------|-------------------|--|-------------------|-------------------|
| Liabilities at fair value through profit or loss | Derivatives designated for hedging purposes | Amortized cost | Total | Liabilities at fair value through profit or loss | Amortized cost | Total |
| - | - | 743,401 | 743,401 | - | 683,035 | 683,035 |
| - | - | 16,386,478 | 16,386,478 | - | 14,404,093 | 14,404,093 |
| - | - | 97,947 | 97,947 | - | 89,072 | 89,072 |
| 57,521 | 160,704 | - | 218,225 | 100,473 | - | 100,473 |
| - | - | 1,074,180 | 1,074,180 | - | 1,055,895 | 1,055,895 |
| - | - | 109,517 | 109,517 | - | 102,011 | 102,011 |
| - | - | 519 | 519 | - | 249,606 | 249,606 |
| - | - | 71,732 | 71,732 | - | 97,481 | 97,481 |
| 57,521 | 160,704 | 18,483,774 | 18,701,999 | 100,473 | 16,681,193 | 16,781,666 |

(i) In practice, fair value and amortized cost are equivalent, considering, by definition, the characteristics of cash equivalents.

(ii) Refer to payables for the acquisition of companies under the call and put option agreements for the remaining equity interests in BMB Brasil, BMB Mexico, Truckvan Group and HM Empilhadeiras.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

5.2 Fair value of financial assets and liabilities

A comparison by accounting category of the carrying amount and fair value of Vamos Group's financial instruments is shown below:

| | Carrying amount | 06/30/2025 Fair value | Parent company | |
|---|-------------------|--------------------------|-------------------------------|--------------------------|
| | | | 12/31/2024 Carrying amount | 12/31/2024 Fair value |
| Financial assets | | | | |
| Cash and cash equivalents | 99,330 | 99,330 | 102,026 | 102,026 |
| Marketable securities and financial investments | 4,029,458 | 4,029,458 | 2,716,248 | 2,716,248 |
| Trade receivables | 771,873 | 771,873 | 529,762 | 529,762 |
| Derivate financial instruments | 224,424 | 224,424 | 111,285 | 111,285 |
| Other credits | 10,018 | 10,018 | 14,026 | 14,026 |
| Total | 5,135,103 | 5,135,103 | 3,473,347 | 3,473,347 |
| Financial liabilities | | | | |
| Trade payables | 703,564 | 703,564 | 637,617 | 637,617 |
| Loans, borrowings and debentures | 16,386,478 | 17,531,733 | 14,404,060 | 14,982,162 |
| Right-of-use leases | 45,184 | 45,184 | 42,498 | 42,498 |
| Derivate financial instruments | 218,225 | 218,225 | 100,473 | 100,473 |
| Assignment of credit rights | 1,074,180 | 1,268,198 | 1,055,895 | 1,226,119 |
| Payables for the acquisition of companies | 35,295 | 35,295 | 35,233 | 35,233 |
| Dividends and interest on capital payable | 17 | 17 | 249,104 | 249,104 |
| Other payables | 54,610 | 54,610 | 80,678 | 80,678 |
| Total | 18,517,553 | 19,856,826 | 16,605,558 | 17,353,884 |

| | Carrying amount | 06/30/2025 Fair value | Consolidated | |
|---|-------------------|--------------------------|-------------------------------|--------------------------|
| | | | 12/31/2024 Carrying amount | 12/31/2024 Fair value |
| Financial assets | | | | |
| Cash and cash equivalents | 104,067 | 104,067 | 152,938 | 152,938 |
| Marketable securities and financial investments | 3,963,868 | 3,963,868 | 2,635,290 | 2,635,290 |
| Trade receivable | 827,767 | 827,767 | 572,682 | 572,682 |
| Derivate financial instruments | 224,424 | 224,424 | 111,285 | 111,285 |
| Other credits | 15,687 | 15,687 | 18,114 | 18,114 |
| Total | 5,135,813 | 5,135,813 | 3,490,309 | 3,490,309 |
| Financial liabilities | | | | |
| Trade payables | 743,401 | 743,401 | 683,035 | 683,035 |
| Loans, borrowings and debentures | 16,386,477 | 17,531,733 | 14,404,093 | 14,982,194 |
| Right-of-use leases | 97,947 | 97,947 | 89,072 | 89,072 |
| Derivate financial instruments | 218,225 | 218,225 | 100,473 | 100,473 |
| Assignment of receivables | 1,074,180 | 1,268,198 | 1,055,895 | 1,226,119 |
| Payables for the acquisition of companies | 109,517 | 109,517 | 121,840 | 121,840 |
| Dividends and interest on capital payable | 519 | 519 | 249,606 | 249,606 |
| Other payables | 71,733 | 71,733 | 97,481 | 97,481 |
| Total | 18,701,999 | 20,041,272 | 16,801,495 | 17,549,820 |

The fair values of financial assets and liabilities are measured in accordance with the following categories:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

Level 2 - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

Level 3 - Instruments with significant inputs that are not observable in the market. For these financial instruments, related to the amounts payable from call and put options of business combinations, the Company considers the EBITDA projection of the companies acquired for the exercise dates of these options and the discount rate at present value.

The table below presents the general classification of financial instruments measured at fair value, according to the fair value hierarchy:



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

| | Parent company | | | | | |
|--|------------------|---------------------|---------------------|------------------|---------------------|---------------------|
| | 06/30/2025 | | | 12/31/2024 | | |
| | Level 1 | Level 2 | Total | Level 1 | Level 2 | Total |
| Assets at fair value through profit or loss | | | | | | |
| Marketable securities and financial investments | | | | | | |
| Financial Treasury Bills ("LFT") | 394,688 | - | 394,688 | 141,654 | - | 141,654 |
| National Treasury Bills ("LTN") | 157,017 | - | 157,017 | 4,694 | - | 4,694 |
| FI - Investment fund - Simpar | 3,391,462 | - | 3,391,462 | 2,488,869 | - | 2,488,869 |
| Commercial notes | - | 86,291 | 86,291 | - | 81,031 | 81,031 |
| Fair value of hedging instruments | | | | | | |
| Derivative financial instruments | - | 224,424 | 224,424 | - | 10,812 | 10,812 |
| Liabilities at the fair value of hedging instruments | | | | | | |
| Derivate financial instruments | - | (218,225) | (218,225) | - | (100,473) | (100,473) |
| Total | 3,943,167 | 92,489 | 3,817,431 | 2,635,217 | (8,630) | 2,626,587 |
| Financial liabilities not measured at fair value - with difference between carrying amount and fair value | | | | | | |
| Loans, borrowings and debentures | - | (17,531,733) | (17,531,733) | - | (14,982,162) | (14,498,216) |
| Assignment of receivables | - | (1,268,198) | (1,268,198) | - | (1,226,119) | (1,226,119) |
| Total | - | (18,799,931) | (18,799,931) | - | (16,208,281) | (16,208,281) |

| | Consolidated | | | | | |
|--|------------------|---------------------|---------------------|------------------|---------------------|---------------------|
| | 06/30/2025 | | | 12/31/2024 | | |
| | Level 1 | Level 2 | Total | Level 1 | Level 2 | Total |
| Assets at fair value through profit or loss | | | | | | |
| Marketable securities and financial investments | | | | | | |
| Financial Treasury Bills ("LFT") | 394,688 | - | 394,688 | 141,654 | - | 141,654 |
| National Treasury Bills ("LTN") | 157,017 | - | 157,017 | 4,694 | - | 4,694 |
| FI - Investment fund - Simpar | 3,412,163 | - | 3,412,163 | 2,488,942 | - | 2,488,942 |
| Commercial notes | - | - | - | - | - | - |
| Fair value of hedging instruments | | | | | | |
| Derivative financial instruments | - | 224,424 | 224,424 | - | 10,812 | 10,812 |
| Liabilities at the fair value of hedging instruments | | | | | | |
| Derivative financial instruments | - | (218,225) | (218,225) | - | (100,473) | (100,473) |
| Total | 3,963,868 | 6,199 | 3,970,067 | 2,635,290 | (89,661) | 2,545,629 |
| Financial liabilities not measured at fair value - with difference between carrying amount and fair value | | | | | | |
| Loans, borrowings and debentures | - | (17,531,733) | (17,531,733) | - | (14,982,162) | (14,498,216) |
| Assignment of receivables | - | (1,268,198) | (1,268,198) | - | (1,226,119) | (1,226,119) |
| Total | - | (18,799,931) | (18,799,931) | - | (16,208,281) | (16,208,281) |

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.x

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- (ii) Analysis of discounted cash flows.

The yield curve used in the fair value measurement of agreements indexed to the CDI at June 30, 2025 is as follows:

| Interest curve - Brazil | | | | | | | |
|-------------------------|--------|--------|--------|--------|--------|--------|--------|
| Vertex | 1M | 6M | 1Y | 2Y | 3Y | 5Y | 10Y |
| Rate (p.a.) - % | 14.91% | 14.93% | 14.68% | 13.63% | 13.11% | 13.14% | 13.28% |

Source: B3 (Brasil, Bolsa, Balcão) at 06/30/2025



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

5.3 Financial risk management

The Vamos Group is exposed to credit risk, market risk and liquidity risk for its main financial assets and liabilities. The Vamos Group oversees the management of these risks with the support of a Financial Committee of its parent company Simpar and with the approval of the Board of Directors, being responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities, regardless of the market in which they are traded or registered, whose amounts are subject to fluctuations.

The Vamos Group has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

a) Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. The Vamos Group is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

i. Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the Vamos Group's treasury area, in accordance with the guidelines approved by the Board of Directors. The surplus funds are invested only in approved counterparties and within the limit established to each one, in order to minimize the risk concentration, and thus mitigate the financial loss in the event of a potential bankruptcy of a counterparty.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period during which the Vamos Group is exposed to credit risk.

For risk assessment purposes, a local scale ("Br") of credit risk exposure obtained from rating agencies is used, as shown below:

| Rating in Local Scale "Br" | | |
|----------------------------|--------------------|--|
| Nomenclature | | Quality |
| Br | AAA | Prime |
| Br | AA+, AA, AA- | High Investment Grade |
| Br | A+, A, A- | High Average Investment Grade |
| Br | BBB+, BBB, BBB- | Low Average Investment Grade |
| Br | BB+, BB, BB- | Speculative Non-Investment Grade |
| Br | B+, B, B- | Highly Speculative Non-Investment Grade |
| Br | CCC + CCC and CCC- | Extremely Speculative Non-Investment Grade |
| Br | D | Default Speculative Non-Investment Grade |

The Vamos Group's cash rating and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are as follows:

| | Parent company 06/30/2025 | Consolidated 06/30/2025 |
|--------------------------------------|------------------------------|----------------------------|
| Amounts deposited in current account | 218 | 1,434 |
| Deposits in financial investments | | |
| AAA | 99,112 | 102,663 |
| Total financial investments | 99,112 | 102,633 |
| Total cash and cash equivalents | 99,330 | 104,067 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

| | Parent company 06/30/2025 | Consolidated 06/30/2025 |
|--|------------------------------|----------------------------|
| Deposits in marketable securities and financial investments | | |
| AAA | 4,029,458 | 3,963,868 |
| Total marketable securities and financial investments | 4,029,458 | 3,963,868 |

ii. Trade receivables

The Vamos Group uses a simplified “provision matrix” to calculate the expected losses on its trade receivables based on its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by management.

The Vamos Group writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each company of the Vamos Group. The receivables written off continue in the collection process to recover the receivable amount. When there are recoveries, these are recognized in profit or loss for the period.

The Vamos Group recognized an impairment allowance that represents its estimate of expected credit losses on trade receivables (Note 8.1).

b) **Market risk**

The market risk arises from the effects of potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among others.

The Vamos Group uses derivative financial instruments to manage market risks. All these transactions are conducted under the guidelines set forth by the Board of Directors. Generally, the Vamos Group seeks to apply the hedge accounting to manage the volatility of profit or loss.

i. Interest rate and foreign currency risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates. The Vamos Group's exposure to risk associated with market interest rate fluctuations relates primarily to cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings and debentures, assignment of receivables, payables for the acquisition of companies and right-of-use leases subject to interest rates. To mitigate part of this exposure, mainly with respect to obligations with loans, borrowings and debentures, the Company has contracted swap instruments, which exchange the indexation by fixed rate + IPCA or + CDI for a percentage of the CDI.

Foreign currency risk is the risk of a mismatch between the currencies in which borrowings are denominated and the Vamos Group's functional currency. Borrowings are generally denominated in Reais, but also in US Dollars. This risk was hedged by swap instruments, which exchange the indexation of foreign currency by a percentage of the CDI, limiting exposure to potential losses due to exchange rate changes.

For the management of these risks, the Vamos Group contracts derivative financial instruments (swaps) treated in hedge accounting as cash flow hedge. The amounts accumulated in OCI, net of taxes, are reclassified to the statement of income when the hedged item affects profit or loss (i.e., when the settlement of the hedged item occurs).



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

| | Parent company and Consolidated | | |
|---|---------------------------------|---------------|--------------|
| | Equity | Variation | Equity |
| | 12/31/2024 | | 06/30/2025 |
| Derivative financial instruments designated as cash flow hedge: | | | |
| Swaps | (30,424) | 35,156 | 4,732 |
| Deferred income tax and social contribution | 10,344 | (11,953) | (1,609) |
| Net losses recognized in other comprehensive income | (20,080) | 23,203 | 3,123 |

| | Parent company and Consolidated | | |
|---|---------------------------------|--------------|----------------|
| | Equity | Variation | Equity |
| | 12/31/2023 | | 06/30/2024 |
| Derivative financial instruments designated as cash flow hedge: | | | |
| Swaps | (30,859) | 17,382 | (13,477) |
| DI call option | 2,769 | (2,769) | - |
| Deferred income tax/social contribution | 9,551 | (4,969) | 4,582 |
| Net losses recognized in other comprehensive income | (18,539) | 9,644 | (8,895) |

The Vamos Group also has interest rate swap contracts that were treated as fair value hedges of certain borrowings as hedged item, establishing an economic hedge relationship among them, since it reduces the market risk arising from the change in the fair value of the respective borrowing. Accordingly, both derivatives and hedged items of loans, borrowings and debentures are measured at fair value through profit or loss, with the expectation that changes in fair value will offset each other, eliminating any volatility.

In the six-month period ended June 30, 2025, the variation in the fair value of the instrument (swap) recorded in the statement of income arising from the measurement at fair value of the hedged item (debt) amounted to negative R\$ 166,401 (R\$ 225,465 at June 30, 2024), as shown in the table below of gain (loss) on derivative transactions:

| | Parent company and Consolidated | |
|--|---------------------------------|---------------|
| | Profit or loss (Restated) | |
| | 06/30/2025 | 06/30/2024 |
| Recognition by the curve of derivative financial instruments | (293,011) | 31,972 |
| Mark to market of derivatives designated as fair value hedge | (166,401) | 225,465 |
| Mark to market of debts designated as fair value | 166,401 | (225,465) |
| Gains (losses) on derivative transactions (hedge) (Note 30) | (293,011) | 31,972 |

To assess whether there is an economic relationship between the hedging instrument and the hedged item, a qualitative assessment of the hedge's effectiveness is performed by comparing the critical terms of both instruments.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

All accounting and interest rate exposures hedged by derivative transactions are shown below:

| Instrument | Instrument category | Operation | Notional amount | Maturity | Hedge index | Parent company and Consolidated | | | |
|--|---------------------|------------------------------|-----------------|----------|-------------------|---------------------------------|---------------------------------|--|---|
| | | | | | | At 06/30/2025 | | | |
| | | | | | | At amortized cost | Fair value receivable (payable) | Recognition in the statement of income | Recognition in other comprehensive income |
| Swap agreement - 2 nd series | Fair value hedge | Swap Fixed rate X CDI | BRL 121,964 | Nov/26 | Fixed rate | (147) | (5,051) | (20,544) | - |
| Swap agreement | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 502,652 | Jun/27 | IPCA + Fixed rate | (39,837) | 62,173 | (17,402) | - |
| Swap agreement | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 400,000 | Nov/30 | IPCA + Fixed rate | 14,055 | 37,520 | (3,662) | - |
| Swap agreement - 1 st series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 153,642 | May/32 | IPCA + Fixed rate | 4,821 | 3,234 | (14,217) | - |
| Swap agreement - 1 st series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 150,000 | May/32 | IPCA + Fixed rate | 4,544 | 5,237 | 4,544 | - |
| Swap agreement - 2 nd series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 296,358 | May/37 | IPCA + Fixed rate | 8,893 | (2,874) | 8,893 | - |
| Swap agreement - 1 st series | Fair value hedge | Swap CDI + Fixed rate X %CDI | BRL 311,790 | Jun/29 | CDI x Fixed rate | (61) | (9,091) | (1,974) | - |
| Swap agreement - 2 nd series | Fair value hedge | Swap CDI + Fixed rate X %CDI | BRL 223,750 | Jun/31 | CDI x Fixed rate | (52) | (10,673) | (1,589) | - |
| Swap agreement - 3 rd series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 464,460 | Jun/31 | IPCA + Fixed rate | 17,294 | 16,720 | (5,509) | - |
| Swap agreement - 3 rd series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 567,039 | Oct/31 | IPCA + Fixed rate | 9,294 | 69,707 | 9,294 | - |
| Swap agreement | Cash flow hedge | Swap USD + Fixed X CDI | USD 100,000 | Aug/27 | FX + Fixed rate | (78,492) | (32,354) | (97,536) | 17,026 |
| BID agreement | Cash flow hedge | Swap USD + Fixed X CDI | USD 30,000 | Dec/31 | FX + Fixed rate | (16,310) | (10,271) | (23,139) | 6,039 |
| LOAN agreement | Cash flow hedge | Swap USD + Fixed X CDI | USD 325,000 | Mar/28 | FX + Fixed rate | (130,172) | (118,078) | (130,172) | 12,091 |
| Total Parent company and Consolidated | | | | | | (206,170) | 6,199 | (293,011) | 35,156 |
| | | | | | | Assets | 224,424 | | |
| | | | | | | Liabilities | (218,225) | | |
| | | | | | | | 6,199 | | |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

| Instrument | Instrument category | Operation | Notional amount | Maturity | Hedge index | Average contracted rate p.a. | Parent company and Consolidated | | | |
|--|---------------------|------------------------------|-----------------|----------|-------------------|------------------------------|---------------------------------|---------------|--|---|
| | | | | | | | At 12/31/2024 | | | |
| | | | | | | | At amortized cost | At fair value | Recognition in the statement of income | Variation Recognition in other comprehensive income |
| Swap agreement | Fair value hedge | Swap Fixed rate x % CDI | BRL 98,036 | Nov/24 | Fixed rate | 139.00% of CDI | - | - | (1,568) | - |
| Swap agreement - 2 nd series | Fair value hedge | Swap Fixed rate X CDI | BRL 121,964 | Nov/26 | Fixed rate | 133.80% of CDI | (627) | (8,581) | (5,867) | - |
| Swap agreement | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 502,652 | Jun/27 | IPCA + Fixed rate | 165.00% of CDI | 161,072 | 79,857 | (21,420) | - |
| Swap agreement | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 400,000 | Nov/30 | IPCA + Fixed rate | 133.60% of CDI | 115,775 | 2,170 | (3,714) | - |
| Swap agreement - 1 st series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 153,642 | May/32 | IPCA + Fixed rate | 111.25% of CDI | 15,327 | (6,227) | 541 | - |
| Swap agreement - 1 st series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 150,000 | May/32 | IPCA + Fixed rate | 108.80% of CDI | 15,135 | (3,542) | 1,055 | - |
| Swap agreement - 2 nd series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 296,358 | May/37 | IPCA + Fixed rate | 116.50% of CDI | 29,763 | (24,816) | 931 | - |
| Swap agreement - 1 st series | Fair value hedge | Swap CDI + Fixed rate X %CDI | BRL 311,790 | Jun/29 | CDI x Fixed rate | 127.20% of CDI | (105) | (15,116) | (1,740) | - |
| Swap agreement - 2 nd series | Fair value hedge | Swap CDI + Fixed rate X %CDI | BRL 223,750 | Jun/31 | CDI x Fixed rate | 131.75% of CDI | (83) | (16,649) | (1,320) | - |
| Swap agreement - 3 rd series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 464,460 | Jun/31 | IPCA + Fixed rate | 136.29% of CDI | 104,873 | (25,542) | (5,450) | - |
| Swap agreement - 3 rd series | Fair value hedge | Swap IPCA + Fixed rate X CDI | BRL 567,039 | Oct/31 | IPCA + Fixed rate | 127.50% of CDI | 94,893 | 144 | 4,076 | - |
| Swap agreement | Cash flow hedge | Swap USD + Fixed X CDI | USD 100,000 | Aug/27 | FX + Fixed rate | 117.40% of CDI | 59,537 | 29,113 | 73,409 | (2,083) |
| Options contract | Cash flow hedge | IDI call option | BRL 98,807 | Jan/24 | Fixed rate | 11.46% | - | - | 2,769 | (2,769) |
| Total Parent company and Consolidated | | | | | | | 595,560 | 10,811 | 41,702 | (4,852) |

| | |
|--------------------|---------------|
| Assets | 111,285 |
| Liabilities | (100,473) |
| Total | 10,812 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

c) Liquidity risk

The Vamos Group monitors risks associated with funding shortages on an ongoing basis in order to maintain asset balance of cash and highly- liquid investments and flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its liquidity and operational sustainability. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial liabilities, including estimated interest payment.

| | | Parent company | | | |
|---|------------------|------------------|------------------|---------------|----------------|
| | | 06/30/2025 | | | |
| | Carrying amount | Contractual flow | Up to 1 year | Up to 2 years | 1 to 8 years |
| Liquidity risk - Assets | | | | | |
| Cash and cash equivalents | 99,330 | 99,330 | 99,330 | - | - |
| Marketable securities and financial investments | 4,029,458 | 4,029,458 | 4,029,458 | - | - |
| Derivative financial instruments | 224,424 | 224,424 | - | - | 224,424 |
| Trade receivables | 771,873 | 771,873 | 745,458 | 26,414 | - |
| Judicial deposits | 1,181 | 1,181 | - | 1,181 | - |
| Total | 5,126,266 | 5,126,266 | 4,874,246 | 27,595 | 224,424 |

| | | Parent company | | | |
|---|-------------------|-------------------|------------------|------------------|-------------------|
| | | 06/30/2025 | | | |
| | Carrying amount | Contractual flow | Up to 1 year | Up to 2 years | 1 to 8 years |
| Financial liabilities | | | | | |
| Trade payables | 703,564 | 703,564 | 668,718 | - | 34,846 |
| Loans, borrowings and debentures | 16,386,478 | 25,382,239 | 2,481,503 | 3,241,559 | 19,659,177 |
| Right-of-use leases | 45,184 | 77,098 | 12,997 | 18,678 | 45,423 |
| Derivate financial instruments | 218,225 | 218,225 | - | - | 218,225 |
| Assignment of receivables | 1,074,180 | 1,074,180 | 387,962 | - | 686,219 |
| Payables for the acquisition of companies | 35,295 | 38,068 | 14,195 | - | 23,873 |
| Other payables | 54,611 | 54,611 | 52,963 | 1,647 | - |
| Total | 18,517,537 | 27,547,985 | 3,618,338 | 3,261,884 | 20,667,763 |

| | | Consolidated | | | |
|---|------------------|------------------|------------------|---------------|----------------|
| | | 06/30/2025 | | | |
| | Carrying amount | Contractual flow | Up to 1 year | Up to 2 years | 1 to 8 years |
| Liquidity risk - Assets | | | | | |
| Cash and cash equivalents | 104,067 | 104,067 | 104,067 | - | - |
| Marketable securities and financial investments | 3,963,868 | 3,963,868 | 3,963,868 | - | - |
| Derivative financial instruments | 224,424 | 224,424 | - | - | 224,424 |
| Trade receivables | 827,767 | 827,767 | 801,352 | 26,414 | - |
| Judicial deposits | 1,839 | 1,839 | - | 1,839 | - |
| Total | 5,121,965 | 5,121,965 | 4,869,287 | 28,253 | 224,424 |

| | | Consolidated | | | |
|---|-------------------|-------------------|------------------|------------------|-------------------|
| | | 06/30/2025 | | | |
| | Carrying amount | Contractual flow | Up to 1 year | Up to 2 years | 1 to 8 years |
| Financial liabilities | | | | | |
| Trade payables | 743,401 | 743,551 | 708,705 | - | 34,846 |
| Loans, borrowings and debentures | 16,386,478 | 25,382,240 | 2,481,503 | 3,241,559 | 19,659,178 |
| Right-of-use leases | 97,947 | 156,002 | 31,022 | 42,504 | 82,476 |
| Derivate financial instruments | 218,225 | 218,225 | - | - | 218,225 |
| Assignment of receivables | 1,074,180 | 1,074,180 | 387,962 | - | 686,218 |
| Payables for the acquisition of companies | 109,517 | 122,051 | 98,178 | - | 23,873 |
| Other payables | 71,732 | 71,732 | 69,924 | 1,808 | - |
| Total | 18,701,480 | 27,767,981 | 3,777,294 | 3,285,871 | 20,704,816 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

5.4 Sensitivity analysis

The Vamos Group's management carried out a sensitivity analysis in accordance with CPC 40 (R1) / IFRS 7, presenting hypothetical effects from changes in interest and exchange rate changes on its financial assets and liabilities, over a 12-month horizon:

- CDI at 14.68% p.a., based on the future yield curve (source: B3 - Brasil, Bolsa, Balcão);
- SELIC at 14.68% p.a. (source: Brazilian Central Bank);
- U.S. Dollar ("Dollar") rate of R\$ 5.92 (source: Brazilian Central Bank); and

The table below is presented with the respective impacts on the finance result, considering the probable base scenario (Scenario I), stressed by factors of 25% (Scenario II) and 50% (Scenario III):

| Parent company and Consolidated | | | | | | |
|---|------------------|--------------|---------------|---------------------|-----------------------------------|------------------------------------|
| Operation | Exposure | Risk | Probable rate | Scenario I probable | Scenario II + depreciation of 25% | Scenario III + depreciation of 50% |
| Derivatives designated as hedging accounting | | | | | | |
| Swap – Notional amount (in thousands of BRL) | 121,964 | CDI increase | 14.68% | 17.904 | 22.380 | 26.856 |
| CRA (hedged item) (in thousands of BRL) | (121,964) | CDI increase | 14.68% | (17.904) | (22.380) | (26.856) |
| Swap – Notional amount (in thousands of BRL) | 502,652 | CDI increase | 14.68% | 73.789 | 92.236 | 110.684 |
| CRA (hedged item) (in thousands of BRL) | (502,652) | CDI increase | 14.68% | (73.789) | (92.236) | (110.684) |
| Swap – Notional amount (in thousands of BRL) | 400,000 | CDI increase | 14.68% | 58.720 | 73.400 | 88.080 |
| CRA (hedged item) (in thousands of BRL) | (400,000) | CDI increase | 14.68% | (58.720) | (73.400) | (88.080) |
| Swap – Notional amount (in thousands of BRL) | 153,642 | CDI increase | 14.68% | 22.555 | 28.194 | 33.833 |
| CRA (hedged item) (in thousands of BRL) | (153,642) | CDI increase | 14.68% | (22.555) | (28.194) | (33.833) |
| Swap – Notional amount (in thousands of BRL) | 150,000 | CDI increase | 14.68% | 22.020 | 27.525 | 33.030 |
| CRA (hedged item) (in thousands of BRL) | (150,000) | CDI increase | 14.68% | (22.020) | (27.525) | (33.030) |
| Swap – Notional amount (in thousands of BRL) | 296,358 | CDI increase | 14.68% | 43.505 | 54.381 | 65.258 |
| CRA (hedged item) (in thousands of BRL) | (296,358) | CDI increase | 14.68% | (43.505) | (54.381) | (65.258) |
| Swap – Notional amount (in thousands of BRL) | 311,790 | CDI increase | 14.68% | 45.771 | 57.214 | 68.657 |
| Debtentures (hedged item) (in thousands of BRL) | (311,790) | CDI increase | 14.68% | (45.771) | (57.214) | (68.657) |
| Swap – Notional amount (in thousands of BRL) | 223,750 | CDI increase | 14.68% | 32.847 | 41.059 | 49.271 |
| Debtentures (hedged item) (in thousands of BRL) | (223,750) | CDI increase | 14.68% | (32.847) | (41.059) | (49.271) |
| Swap – Notional amount (in thousands of BRL) | 464,460 | CDI increase | 14.68% | 68.183 | 85.229 | 102.275 |
| Debtentures (hedged item) (in thousands of BRL) | (464,460) | CDI increase | 14.68% | (68.183) | (85.229) | (102.275) |
| Swap – Notional amount (in thousands of BRL) | 567,039 | CDI increase | 14.68% | 83.241 | 104.051 | 124.862 |
| Debtentures (hedged item) (in thousands of BRL) | (567,039) | CDI increase | 14.68% | (83.241) | (104.051) | (124.862) |
| Swap – Notional amount (in thousands of BRL) | USD 100,000 | CDI increase | 14.68% | 14.680 | 18.350 | 22.020 |
| Debt 4131 (hedged item) (in thousands of BRL) | USD (100,000) | CDI increase | 14.68% | (14.680) | (18.350) | (22.020) |
| Swap – Notional amount (in thousands of BRL) | USD 30,000 | CDI increase | 5.92 | 177.531 | 221.914 | 266.297 |
| BID debt (hedged item) (in thousands of BRL) | USD (30,000) | USD increase | 5.92 | (177.531) | (221.914) | (266.297) |
| Swap – Notional amount (in thousands of BRL) | USD 325,000 | USD increase | 5.92 | 1.923.251 | 2.404.064 | 2.884.877 |
| LOAN debt (hedged item) (in thousands of BRL) | USD (325,000) | USD increase | 5.92 | (1.923.251) | (2.404.064) | (2.884.877) |
| Net effect of exposure | - | | | - | - | - |
| Net effect of rate exposure | | | | | | |
| Loans, borrowings and debentures (CRA) | (147) | Fixed rate | 19.64% | (29) | (29) | (29) |
| Swap CRA - notional amount (assets) | 147 | Fixed rate | 19.64% | 29 | 29 | 29 |
| Swap - notional amount (liabilities) | (59,502) | CDI increase | 14.68% | (8,735) | (10,919) | (13,103) |
| Net effect of CDI exposure | (59,502) | | | (8,735) | (10,919) | (13,103) |
| Loans, borrowings and debentures (CRA) | (39,837) | Fixed rate | 24.22% | (9,649) | (9,649) | (9,649) |
| Swap CRA - notional amount (assets) | 39,837 | Fixed rate | 24.22% | 9,649 | 9,649 | 9,649 |
| Swap - notional amount (liabilities) | (377,609) | CDI increase | 14.68% | (55,433) | (69,291) | (83,150) |
| Net effect of IPCA exposure | (377,609) | | | (55,433) | (69,291) | (83,150) |
| Loans, borrowings and debentures (CRA) | 14,055 | Fixed rate | 19.61% | 2,757 | 2,757 | 2,757 |
| Swap CRA - notional amount (assets) | (14,055) | Fixed rate | 19.61% | (2,757) | (2,757) | (2,757) |
| Swap - notional amount (liabilities) | (467,060) | CDI increase | 14.68% | (68,564) | (85,705) | (102,846) |
| Net effect of IPCA exposure | (467,060) | | | (68,564) | (85,705) | (102,846) |
| Loans, borrowings and debentures (CRA) | 4,821 | Fixed rate | 16.33% | 787 | 787 | 787 |
| Swap CRA - notional amount (assets) | (4,821) | Fixed rate | 16.33% | (787) | (787) | (787) |
| Loans, borrowings and debentures (CRA) | 4,544 | Fixed rate | 15.97% | 726 | 726 | 726 |
| Swap CRA - notional amount (assets) | (4,544) | Fixed rate | 15.97% | (726) | (726) | (726) |
| Loans, borrowings and debentures (CRA) | 8,893 | Fixed rate | 17.10% | 1,521 | 1,521 | 1,521 |
| Swap CRA - notional amount (assets) | (8,893) | Fixed rate | 17.10% | (1,521) | (1,521) | (1,521) |
| Swap - notional amount (liabilities) | (666,699) | CDI increase | 14.68% | (97,871) | (122,339) | (146,807) |
| Net effect of IPCA exposure | (666,699) | | | (97,871) | (122,339) | (146,807) |
| Loans, borrowings and debentures (Debtentures) | (61) | Fixed rate | 18.67% | (11) | (11) | (11) |
| Swap Debtentures - notional amount (assets) | 61 | Fixed rate | 18.67% | 11 | 11 | 11 |
| Swap - notional amount (liabilities) | (340,512) | CDI increase | 14.68% | (49,987) | (62,484) | (74,981) |
| Net effect of CDI exposure | (340,512) | | | (49,987) | (62,484) | (74,981) |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

| Parent Company and Consolidated (continued) | | | | | | |
|---|--------------------|----------------|---------------|---------------------|-----------------------------------|------------------------------------|
| Operation | Exposure | Risk | Probable rate | Scenario I probable | Scenario II + depreciation of 25% | Scenario III + depreciation of 50% |
| Loans, borrowings and debentures (Debentures) | (52) | Fixed rate | 19.34% | (10) | (10) | (10) |
| Swap Debentures - notional amount (assets) | 52 | Fixed rate | 19.34% | 10 | 10 | 10 |
| Swap - notional amount (liabilities) | (258,767) | CDI increase | 14.68% | (37,987) | (47,484) | (56,981) |
| Net effect of CDI exposure | (258,767) | | | (37,987) | (47,484) | (56,981) |
| Loans, borrowings and debentures (Debentures) | 17,294 | Fixed rate | 20.01% | 3,460 | 3,460 | 3,460 |
| Swap Debentures - notional amount (assets) | (17,294) | Fixed rate | 20.01% | (3,460) | (3,460) | (3,460) |
| Swap - notional amount (liabilities) | (547,328) | CDI increase | 14.68% | (80,348) | (100,435) | (120,522) |
| Net effect of IPCA exposure | (547,328) | | | (80,348) | (100,435) | (120,522) |
| Loans, borrowings and debentures (Debentures) | 9,294 | Fixed rate | 18.72% | 1,740 | 1,740 | 1,740 |
| Swap Debentures - notional amount (assets) | (9,294) | Fixed rate | 18.72% | (1,740) | (1,740) | (1,740) |
| Swap - notional amount (liabilities) | (619,499) | CDI increase | 14.68% | (90,942) | (113,678) | (136,413) |
| Net effect of IPCA exposure | (619,499) | | | (90,942) | (113,678) | (136,413) |
| Loans, financing and debentures (4131) | (78,492) | Fixed rate | 17.23% | (13,528) | (13,528) | (13,528) |
| Swap 4131 - notional amount (assets) | 78,492 | Fixed rate | 17.23% | 13,528 | 13,528 | 13,528 |
| Swap - notional amount (liabilities) | (601,838) | CDI increase | 14.68% | (88,350) | (110,438) | (132,525) |
| Net effect of IPCA exposure | (601,838) | | | (88,350) | (110,438) | (132,525) |
| Loans, borrowings and debentures - BID | (16,310) | Fixed rate | 17.23% | (2,811) | (2,811) | (2,811) |
| Swap BID - notional amount (assets) | 16,310 | Fixed rate | 17.23% | 2,811 | 2,811 | 2,811 |
| Swap - notional amount (liabilities) | (177,998) | CDI increase | 14.68% | (26,130) | (32,663) | (39,195) |
| Net effect of IPCA exposure | (177,998) | | | (26,130) | (32,663) | (39,195) |
| Loans, borrowings and debentures - LOAN | (130,172) | Fixed rate | 17.23% | (22,434) | (22,434) | (22,434) |
| Swap LOAN - notional amount (assets) | 130,172 | Fixed rate | 17.23% | 22,434 | 22,434 | 22,434 |
| Swap - notional amount (liabilities) | (2,146,892) | CDI increase | 14.68% | (315,164) | (393,955) | (472,746) |
| Net effect of IPCA exposure | (2,146,892) | | | (315,164) | (393,955) | (472,746) |
| Net effect of hedge accounting operations | (6,263,704) | | | (919,511) | (1,149,391) | (1,379,269) |
| Other operations - floating rate | | | | | | |
| Cash and cash equivalents – financial investments | 102,633 | CDI increase | 14.68% | 15,067 | 18,834 | 22,601 |
| Marketable securities and financial investments - LFT | 394,688 | SELIC increase | 14.68% | 57,940 | 72,425 | 86,910 |
| Commercial notes | 86,291 | CDI increase | 14.68% | 12,668 | 15,835 | 19,002 |
| Payables for the acquisition of companies | 109,517 | CDI increase | 14.68% | 16,077 | 20,096 | 24,116 |
| Loans, borrowings and debentures - CRA II | 51,896 | CDI increase | 14.68% | 7,618 | 9,523 | 11,427 |
| Loans, borrowings and debentures - CRA III | 388,917 | CDI increase | 14.68% | 57,093 | 71,366 | 85,640 |
| Loans, borrowings and debentures - CRA IV | 438,939 | CDI increase | 14.68% | 64,436 | 80,545 | 96,654 |
| Loans, borrowings and debentures - CRA V | 597,871 | CDI increase | 14.68% | 87,767 | 109,709 | 131,651 |
| Loans, borrowings and debentures - CRA VI | 772,159 | CDI increase | 14.68% | 113,353 | 141,691 | 170,030 |
| Loans, borrowings and debentures - CRA VII | 679,628 | IPCA increase | 14.68% | 99,769 | 124,711 | 149,654 |
| Loans, borrowings and debentures - CDCA | 900,390 | IPCA increase | 14.68% | 132,177 | 165,221 | 198,266 |
| Loans, borrowings and debentures - Debentures | 175,875 | CDI increase | 14.68% | 25,818 | 32,273 | 38,727 |
| Loans, borrowings and debentures - Debentures | 998,772 | CDI increase | 14.68% | 146,620 | 183,275 | 219,930 |
| Loans, borrowings and debentures - Debentures | 2,133,728 | CDI increase | 14.68% | 313,231 | 391,539 | 469,847 |
| Loans, borrowings and debentures - Debentures | 250,080 | CDI increase | 14.68% | 36,712 | 45,890 | 55,068 |
| Loans, borrowings and debentures - Debentures | 550,077 | CDI increase | 14.68% | 80,751 | 100,939 | 121,127 |
| Loans, borrowings and debentures - Debentures | 525,171 | CDI increase | 14.68% | 77,095 | 96,369 | 115,643 |
| Loans, borrowings and debentures - Debentures | 954,968 | CDI increase | 14.68% | 140,189 | 175,236 | 210,284 |
| Loans, borrowings and debentures - Commercial notes | 251,412 | CDI increase | 14.68% | 36,907 | 46,134 | 55,361 |
| Loans, borrowings and debentures - Commercial notes | - | CDI increase | 14.68% | - | - | - |
| Loans, borrowings and debentures - Promissory notes | 510,716 | CDI increase | 14.68% | 74,973 | 93,716 | 112,460 |
| Loans, borrowings and debentures - Finame | 326,094 | SELIC increase | 14.68% | 47,871 | 59,839 | 71,807 |
| Loans, borrowings and debentures - Finame direct | 2,356,695 | IPCA increase | 14.68% | 345,963 | 432,454 | 518,945 |
| International credit (4131) – Locação | 285,439 | CDI increase | 14.68% | 41,902 | 52,378 | 62,853 |
| International credit (4131) - USD | 100,000 | USD increase | 5.92 | 43,370 | 54,212 | 65,054 |
| Bid | 30,000 | USD increase | 5.92 | (3,765) | (4,706) | (5,648) |
| Loan | 325,000 | USD increase | 5.92 | 48,001 | 60,002 | 72,002 |
| Net exposure and impact on finance costs - floating rate | 14,296,956 | | | 2,119,603 | 2,649,506 | 3,179,411 |
| Other operations - fixed rate | | | | | | |
| Marketable securities and financial investments - LTN | 157,017 | Fixed rate | 14.68% | 23,050 | 23,050 | 23,050 |
| Marketable securities and financial investments - FI - Investment fund - Simpar | 3,412,163 | Floating rate | 14.68% | 500,906 | 500,906 | 500,906 |
| Right-of-use leases | 97,947 | Floating rate | 14.68% | 14,379 | 14,379 | 14,379 |
| Net exposure and impact on finance costs - fixed rate | 3,667,127 | | | 538,335 | 538,335 | 538,335 |
| Net exposure and total impact of finance costs in profit or loss | 11,700,379 | | | 1,738,427 | 2,038,450 | 2,338,477 |

The objective of this sensitivity analysis is to measure the impact of possible changes in market variables on the Vamos Group's financial instruments, assuming that all other market factors remain constant. Actual results may differ upon final settlement due to the inherent nature of the estimates used.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

6. Cash and cash equivalents

| | Parent company | | Consolidated | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Cash | 166 | 69 | 185 | 103 |
| Banks | 52 | 284 | 1,249 | 5,314 |
| Total cash and banks | 218 | 353 | 1,434 | 5,417 |
| Bank deposit certificates ("CDB") | 99,112 | 101,673 | 102,633 | 147,521 |
| Total financial investments | 99,112 | 101,673 | 102,633 | 147,521 |
| Total | 99,330 | 102,026 | 104,067 | 152,938 |

During the six-month period ended June 30, 2025, the average income from the funds was 14.07% p.a., linked to 102.50% of the CDI (at December 31, 2024, the average income was 11.61% p.a., linked to 106.8% of the CDI).

7. Marketable securities and short-term investments

| | Parent company | | Consolidated | |
|---|------------------|------------------|------------------|------------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Operations Government Securities – Exclusive Funds | | | | |
| Financial Treasury Bills ("LFT") | 394,688 | 141,654 | 394,688 | 141,654 |
| National Treasury Bills ("LTN") | 157,017 | 4,694 | 157,017 | 4,694 |
| FI - Investment fund – Simpar (i) | 3,391,462 | 2,488,869 | 3,412,163 | 2,488,942 |
| Commercial notes (ii) – Related parties | 86,291 | 81,031 | - | - |
| Total | 4,029,458 | 2,716,248 | 3,963,868 | 2,635,290 |
| Current assets | 4,029,458 | 2,716,248 | 3,963,868 | 2,635,290 |
| Noncurrent assets | - | - | - | - |
| Total | 4,029,458 | 2,716,248 | 3,963,868 | 2,635,290 |

(i) Exclusive funds managed by the parent company of the Vamos Group (Simpar), comprising: (i) National Treasury Bills ("LTN") R\$ 1,546,450 and (ii) Financial Treasury Bills ("LFT") R\$ 1,865,712.

(ii) Commercial notes are debt securities issued by the subsidiary against Truckvan Indústria e Comércio Ltda., and are eliminated in the consolidated statement. The remuneration for this operation is CDI + 3% p.a. and matures up to June 2026, and these are transferable and redeemable.

During the period ended June 30, 2025, the average income from these investments was 13.81% p.a. (10.94% p.a. in the year ended December 31, 2024).

8. Trade receivables

| | Parent company | | Consolidated | |
|--|----------------|----------------|----------------|----------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Receivables from services and leases | 905,744 | 590,157 | 963,399 | 638,384 |
| Receivables from related parties (Note 17.1) | 25,270 | 24,987 | 28,033 | 25,104 |
| Unbilled revenue - contract assets (i) | 145,435 | 149,461 | 145,435 | 149,461 |
| Other receivables | 32,277 | 38,364 | 34,477 | 39,216 |
| (-) Expected credit losses (impairment) of trade receivables | (336,854) | (273,207) | (343,577) | (279,482) |
| Total | 771,873 | 529,762 | 827,767 | 572,683 |
| Current assets | 745,458 | 497,321 | 801,352 | 540,228 |
| Non-current assets | 26,414 | 32,441 | 26,414 | 32,455 |
| Total | 771,873 | 529,762 | 827,767 | 572,683 |

(i) Unbilled revenue refers to vehicle leasing agreements where the provision of service is in progress at the end of the month and will be invoiced in the subsequent month. Unbilled revenue is measured in proportion to the days of leasing.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

8.1. Aging list and expected credit losses of trade receivables

| | Parent company | | | | Parent company | | | |
|-----------------------------|-------------------|------------------|---------------|------------------------|-------------------|------------------|---------------|------------------------|
| | 06/30/2025 | | | | 12/31/2024 | | | |
| | Trade receivables | Expected losses | % | Trade receivables, net | Trade receivables | Expected losses | % | Trade receivables, net |
| Total past due | 446,312 | (1,750) | 0.39% | 444,563 | 184,327 | (1,597) | 0.87% | 182,730 |
| 1-30 days past due | 161,124 | (260) | 0.16% | 160,864 | 136,761 | (230) | 0.17% | 136,531 |
| 31-90 days past due | 124,806 | (6,954) | 5.57% | 117,852 | 123,102 | (9,430) | 7.66% | 113,672 |
| 91-180 days past due | 56,200 | (18,128) | 32.26% | 38,072 | 115,490 | (45,430) | 39.34% | 70,060 |
| 181-365 days past due | 126,363 | (115,841) | 91.67% | 10,522 | 89,818 | (63,049) | 70.20% | 26,769 |
| More than 365 days past due | 193,921 | (193,921) | 100.00% | - | 153,471 | (153,471) | 100.00% | - |
| Total past due | 662,414 | (335,104) | 50.59% | 327,310 | 618,642 | (271,610) | 43.90% | 347,032 |
| Total | 1,108,726 | (336,854) | | 771,872 | 802,969 | (273,207) | | 529,762 |

| | Consolidated | | | | Consolidated | | | |
|-----------------------------|-------------------|------------------|---------------|------------------------|-------------------|------------------|---------------|------------------------|
| | 06/30/2025 | | | | 12/31/2024 | | | |
| | Trade receivables | Expected losses | % | Trade receivables, net | Trade receivables | Expected losses | % | Trade receivables, net |
| Total past due | 483,396 | (1,750) | 0.36% | 481,647 | 274,304 | (1,597) | 0.58% | 272,707 |
| 1-30 days past due | 170,500 | (263) | 0.15% | 170,237 | 126,736 | (227) | 0.18% | 126,509 |
| 31-90 days past due | 128,033 | (6,982) | 5.45% | 121,052 | 115,245 | (9,443) | 8.19% | 105,802 |
| 91-180 days past due | 57,712 | (18,193) | 31.52% | 39,519 | 102,866 | (45,197) | 43.94% | 57,669 |
| 181-365 days past due | 127,742 | (112,430) | 88.01% | 15,312 | 76,894 | (66,898) | 87.00% | 9,996 |
| More than 365 days past due | 203,959 | (203,959) | 100.00% | - | 156,120 | (156,120) | 100.00% | - |
| Total past due | 687,947 | (341,827) | 49.69% | 346,120 | 577,861 | (277,885) | 48.09% | 299,976 |
| Total | 1,171,344 | (343,577) | | 827,766 | 852,165 | (279,482) | | 572,683 |

Changes in expected credit losses ("impairment") of trade receivables in the six-month periods ended June 30, 2025 and 2024 are shown below:

| | Parent company | Consolidated |
|-----------------------------|------------------|------------------|
| At December 31, 2024 | (273,207) | (279,482) |
| (-) Additions | (119,894) | (120,341) |
| (+) Reversals | 56,247 | 56,246 |
| At June 30, 2025 | (336,854) | (343,577) |
| At December 31, 2023 | (176,218) | (204,150) |
| (-) Additions | (146,223) | (189,411) |
| (+) Reversals | 17,326 | 54,095 |
| At June 30, 2024 | (305,115) | (339,466) |

9. Inventories

| Description | Parent company | | Consolidated | |
|--|----------------|--------------|---------------|----------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| New vehicles, machinery and equipment | - | - | 2,438 | 9,884 |
| Used vehicles, machinery and equipment | - | - | 6,223 | 9,722 |
| Raw materials and production inputs | - | - | 76,468 | 74,362 |
| Others (i) | 3,390 | 3,436 | 9,577 | 13,631 |
| (-) Provision for impairment of inventories of parts for resale (ii) | (624) | (715) | (3,245) | (3,705) |
| Total | 2,766 | 2,721 | 91,461 | 103,894 |

(i) Substantially refers to balances of materials for use and consumption and inventory held by third parties of the subsidiary Truckvan.

The movements in the provision for losses for the six-month periods ended June 30, 2025 and 2024 are shown below:



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

| | Parent company | Consolidated |
|-----------------------------|----------------|-----------------|
| At December 31, 2024 | (715) | (3,705) |
| (-) Additions | (7) | (1,312) |
| (+) Reversals | 98 | 1,772 |
| At June 30, 2025 | (624) | (3,245) |
| At December 31, 2023 | - | (35,433) |
| (-) Additions | (616) | (48,093) |
| (+) Reversals | - | 43,501 |
| At June 30, 2024 | (626) | (40,025) |

10. Assets held for sale

Changes in balances for the six-month periods ended June 30, 2025 and 2024 were as follows:

| | Parent company | | | Consolidated | | |
|--|-----------------|-------------------------|------------------|-----------------|-------------------------|------------------|
| | Vehicles | Machinery and equipment | Total | Vehicles | Machinery and equipment | Total |
| Cost: | | | | | | |
| At December 31, 2024 | 438,541 | 110,095 | 548,636 | 438,541 | 110,095 | 548,636 |
| Assets transferred from property and equipment | 609,958 | 210,845 | 820,803 | 609,958 | 210,845 | 820,803 |
| Assets written off due to sale | (560,720) | (151,146) | (711,866) | (560,720) | (151,146) | (711,866) |
| Other additions and write-offs | 1,634 | - | 1,634 | 1,634 | - | 1,634 |
| At June 30, 2025 | 489,413 | 169,794 | 659,207 | 489,413 | 169,794 | 659,207 |
| Accumulated depreciation: | | | | | | |
| At December 31, 2024 | (63,044) | (57,836) | (120,880) | (63,044) | (57,836) | (120,880) |
| Assets transferred from property and equipment | (109,666) | (70,484) | (180,150) | (109,666) | (70,484) | (180,150) |
| Assets written off due to sale | 94,648 | 47,615 | 142,263 | 94,648 | 47,615 | 142,263 |
| At June 30, 2025 | (78,062) | (80,705) | (158,767) | (78,062) | (80,705) | (158,767) |
| Net value: | | | | | | |
| At December 31, 2024 | 375,497 | 52,259 | 427,756 | 375,497 | 52,259 | 427,756 |
| At June 30, 2025 | 411,351 | 89,089 | 500,440 | 411,351 | 89,089 | 500,440 |

| | Parent company | | | Consolidated | | |
|--|-----------------|-------------------------|-----------------|-----------------|-------------------------|------------------|
| | Vehicles | Machinery and equipment | Total | Vehicles | Machinery and equipment | Total |
| Cost: | | | | | | |
| At December 31, 2023 | 360,848 | 52,698 | 413,546 | 440,348 | 91,767 | 532,115 |
| Assets transferred from property and equipment | 531,568 | 104,267 | 635,835 | 531,568 | 104,267 | 635,835 |
| Assets written off due to sale | (309,352) | (54,597) | (363,949) | (331,049) | (58,787) | (389,836) |
| (-) Estimated losses (impairment) | (3,668) | - | (3,668) | (3,668) | - | (3,668) |
| At June 30, 2024 | 579,396 | 102,368 | 681,764 | 637,199 | 137,247 | 774,446 |
| Accumulated depreciation: | | | | | | |
| At December 31, 2023 | (35,124) | (35,125) | (70,249) | (61,108) | (73,039) | (134,147) |
| Assets transferred from property and equipment | (46,431) | (63,328) | (109,759) | (46,431) | (63,328) | (109,759) |
| Assets written off due to sale | 63,589 | 31,142 | 94,731 | 63,589 | 31,142 | 94,731 |
| At June 30, 2024 | (17,966) | (67,311) | (85,277) | (43,950) | (105,225) | (149,175) |
| Net value: | | | | | | |
| At December 31, 2023 | 325,724 | 17,573 | 343,297 | 379,240 | 18,728 | 397,968 |
| At June 30, 2024 | 561,430 | 35,057 | 596,487 | 593,249 | 32,022 | 625,271 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

11. Investments

11.1 Changes in investments

These investments are accounted for under the equity method of accounting based on the financial information of the investees, as follows:

| Investments | 12/31/2024 | Contribution / Capital increase | Advance for future capital increase | Equity in earnings of subsidiaries | Other comprehensive income (i) | Parent company | | |
|--------------------------|----------------|------------------------------------|---|--|--------------------------------------|----------------|------------|-------------------------|
| | | | | | | 06/30/2025 | Interest % | Equity at 06/30/2025 |
| Vamos Seminovos | 160,542 | 3,400 | 2,400 | 277 | (139) | 166,480 | 100 | 166,480 |
| Vamos Europe Sral | - | 199 | - | (24) | - | 175 | 100 | 175 |
| Total investments | 160,542 | 3,599 | 2,400 | 253 | (139) | 166,655 | | 166,655 |

| Investments | 12/31/2023 | Advance for future capital increase | Equity in earnings of subsidiaries | Loss from discontinued operations | Other comprehensive income | 06/30/2024 | Interest % | Parent company (Restated) (ii) | |
|--------------------------------|------------------|---|--|---|----------------------------------|------------------|------------|-----------------------------------|--|
| | | | | | | | | Equity at 06/30/2024 | |
| Vamos Seminovos | 177,084 | 5,510 | (4,398) | - | 186 | 178,382 | 100 | 178,382 | |
| Vamos Linha Amarela (nota 1.1) | 1,593,728 | - | - | (52,431) | 1,545 | 1,542,842 | 100 | 1,542,842 | |
| Total investments | 1,770,812 | 5,510 | (4,398) | (52,431) | 1,731 | 1,721,224 | | 1,721,224 | |

(i) Refers to equity in earnings of subsidiaries related to the balances of other comprehensive income from cash flow hedge at mark-to-market and foreign exchange variations with balance sheet translation.

(ii) The table is being restated due to the discontinued operation, the balance of equity in earnings of subsidiaries of the discontinued operation was classified in the statement of income under "Loss after taxes from discontinued operations".

11.2 Balances of assets and liabilities and results of subsidiaries

| | 06/30/2025 | | | | | | | |
|-------------------|----------------|--------------------|---------------------|-------------------------|----------------|--------------|--------------------|------------------------------|
| | Current assets | Non-current assets | Current liabilities | Non-current liabilities | Equity | Revenues | Costs and expenses | Profit (loss) for the period |
| Vamos Seminovos | 24,090 | 292,807 | (20) | 53,374 | 166,480 | 9,738 | (9,424) | 277 |
| Vamos Europe Sral | 175 | - | - | - | 175 | - | - | (24) |
| | 24,265 | 292,807 | (20) | 53,374 | 166,655 | 9,738 | (9,424) | 253 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025
In thousands of Brazilian Reais, unless otherwise stated

| | 12/31/2025 | | | | | 12/31/2024 | | |
|-------------------------|----------------|--------------------|---------------------|-------------------------|---------------|----------------|--------------------|------------------------------|
| | Current assets | Non-current assets | Current liabilities | Non-current liabilities | Equity | Revenues | Costs and expenses | Profit (loss) for the period |
| Vamos Seminovos | 23,194 | 292,663 | 40,762 | 160,542 | 19,378 | 13,647 | (18,045) | (4,398) |
| Vamos Linha Amarela (i) | - | - | - | - | - | 179,225 | (231,656) | (52,431) |
| | 23,194 | 292,663 | 40,762 | 160,542 | 19,378 | 192,872 | (249,701) | (56,829) |

(i) As disclosed in note 1.1, Vamos Linha Amarela was the party spun off in the restructuring effective and completed in November 2024.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

12. Property and equipment

Changes for the six-month periods ended June 30, 2025 and 2024 were as follows:

| | Parent company | | | | | |
|--|--------------------|-------------------------|------------------------|------------------------|------------------|----------------|
| | Vehicles | Machinery and equipment | Leasehold improvements | Furniture and fixtures | Right of use (i) | Others (ii) |
| Cost: | | | | | | |
| At December 31, 2024 | 13,181,324 | 4,240,585 | 35,705 | 2,457 | 56,020 | 26,679 |
| Additions | 1,303,709 | 175,960 | - | 76 | 7,585 | 1,178 |
| Transfers | 7,743 | (8,443) | 7,540 | - | - | (6,840) |
| Transfers to assets available for sale (Note 10) | (609,958) | (210,845) | - | - | - | - |
| Write-offs | - | (6,599) | - | - | - | - |
| At June 30, 2025 | 13,882,818 | 4,190,658 | 43,245 | 2,533 | 63,605 | 21,017 |
| At December 31, 2023 | 10,373,717 | 3,573,422 | 5,826 | 2,317 | 59,253 | 53,270 |
| Additions | 2,479,491 | 319,678 | 418 | 89 | 4,987 | 1,647 |
| Transfers to assets available for sale | (531,568) | (104,267) | - | - | - | - |
| Write-offs | (2,391) | (3,033) | - | - | (649) | - |
| At June 30, 2024 | 12,319,249 | 3,785,800 | 6,244 | 2,406 | 63,591 | 54,917 |
| Accumulated depreciation: | | | | | | |
| At December 31, 2024 | (952,091) | (1,035,545) | (804) | (683) | (9,646) | (6,409) |
| Depreciation expense for the period | (263,221) | (212,363) | (1,327) | (125) | (3,168) | (1,353) |
| Transfers | - | (2,248) | - | - | 2,248 | - |
| Transfers to assets available for sale (Note 10) | 109,666 | 70,484 | - | - | - | - |
| Write-offs | - | 4,218 | - | - | - | - |
| At June 30, 2025 | (1,105,646) | (1,175,454) | (2,131) | (808) | (10,566) | (7,762) |
| At December 31, 2023 | (595,641) | (531,356) | (586) | (473) | (14,051) | (4,271) |
| Depreciation expense for the period | (160,566) | (162,531) | (104) | (95) | (3,738) | (1,075) |
| Transfers to assets available for sale | 46,431 | 63,328 | - | - | - | - |
| Write-offs | 466 | 798 | - | - | - | - |
| At June 30, 2024 | (709,310) | (629,761) | (690) | (568) | (17,789) | (5,346) |
| Net value: | | | | | | |
| At December 31, 2024 | 12,229,233 | 3,205,040 | 34,901 | 1,774 | 46,374 | 20,270 |
| At June 30, 2025 | 12,777,172 | 3,015,204 | 41,114 | 1,725 | 53,039 | 13,255 |
| Average depreciation rate for 2025: | 3% | 9% | 4% | 10% | 8% | 20% |
| Average depreciation rate for 2024: | 3% | 9% | 4% | 10% | 8% | 20% |

(i) Right-of-use refers entirely to property lease agreements, pursuant to CPC 06 (R2) / IFRS 16 – Leases.

(ii) "Others" comprise mainly construction in progress and hardware, among others.

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

| | Consolidated | | | | | | | | |
|--|--------------|-------------------------|------------------------|------------------------|--------|-----------|------------------|-------------|-------------|
| | Vehicles | Machinery and equipment | Leasehold improvements | Furniture and fixtures | Land | Buildings | Right of use (i) | Others (ii) | Total |
| Cost: | | | | | | | | | |
| At December 31, 2024 | 13,231,175 | 4,288,818 | 56,787 | 17,132 | - | 8,366 | 123,126 | 33,964 | 17,759,365 |
| Additions | 1,306,274 | 181,847 | 1,742 | 296 | - | 135 | 20,311 | 9,781 | 1,520,386 |
| Transfers | 16,350 | (4,919) | 7,737 | 78 | - | 73 | (580) | (18,739) | - |
| Transfers to assets available for sale (Note 10) | (609,958) | (210,845) | - | - | - | - | - | - | (820,803) |
| Write-offs | (9,104) | (7,756) | - | (9) | - | (18) | - | (7) | (16,894) |
| At June 30, 2025 | 13,934,737 | 4,247,145 | 66,266 | 17,497 | - | 8,556 | 142,857 | 24,999 | 18,442,054 |
| At December 31, 2023 | 10,486,134 | 3,669,692 | 68,191 | 32,543 | 51,979 | 44,259 | 252,564 | 101,270 | 14,706,632 |
| Additions | 2,490,598 | 334,370 | 3,156 | 1,917 | - | 496 | 35,553 | 9,504 | 2,875,594 |
| Transfers to assets available for sale | (531,568) | (104,267) | - | - | - | - | - | - | (635,835) |
| Write-offs | (8,691) | (7,621) | - | (217) | - | (6) | (4,116) | (26) | (20,677) |
| At June 30, 2024 | 12,436,473 | 3,892,174 | 71,347 | 34,243 | 51,979 | 44,749 | 284,001 | 110,748 | 16,925,714 |
| Accumulated depreciation: | | | | | | | | | |
| At December 31, 2024 | (981,673) | (1,052,748) | (9,588) | (6,186) | - | (655) | (31,711) | (7,155) | (2,089,716) |
| Depreciation expense for the period | (266,747) | (215,574) | (2,298) | (685) | - | (305) | (10,630) | (1,431) | (497,670) |
| Transfers | (175) | (2,725) | 8 | 36 | - | (1) | 2,828 | 29 | - |
| Transfers to assets available for sale (Note 10) | 109,666 | 70,484 | - | - | - | - | - | - | 180,150 |
| Write-offs | 2,349 | 4,639 | - | 6 | - | 6 | - | 2 | 7,002 |
| At June 30, 2025 | (1,136,580) | (1,195,924) | (11,878) | (6,829) | - | (955) | (39,513) | (8,555) | (2,400,234) |
| At December 31, 2023 | (612,612) | (585,772) | (15,209) | (11,851) | - | (9,727) | (80,827) | (9,077) | (1,325,075) |
| Depreciation expense for the period | (169,562) | (168,130) | (2,878) | (1,639) | - | (886) | (19,455) | (1,896) | (364,446) |
| Transfers to assets available for sale | 46,431 | 63,328 | - | - | - | - | - | - | 109,759 |
| Write-offs | 3,095 | 985 | - | 75 | - | 2 | - | 3 | 4,160 |
| At June 30, 2024 | (732,648) | (689,589) | (18,087) | (13,415) | - | (10,611) | (100,282) | (10,970) | (1,575,602) |
| Net value: | | | | | | | | | |
| At December 31, 2024 | 12,249,502 | 3,236,070 | 47,199 | 10,946 | - | 7,711 | 91,415 | 26,809 | 15,669,649 |
| At June 30, 2025 | 12,798,157 | 3,051,221 | 54,388 | 10,668 | - | 7,601 | 103,344 | 16,444 | 16,041,820 |
| Average depreciation rate for 2025: | 3% | 9% | 4% | 10% | - | 4% | 9% | 20% | - |
| Average depreciation rate for 2024: | 3% | 9% | 4% | 10% | - | 4% | 9% | 20% | - |

(i) Right-of-use refers entirely to property lease agreements, pursuant to CPC 06 (R2) / IFRS 16 – Leases.

(ii) "Others" comprise mainly construction in progress and hardware, among others

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

The Vamos Group periodically reviews the estimates of the expected market value at the end of the accounting useful lives of its property and equipment and periodically reviews the estimates of their accounting useful lives used for the determination of the depreciation and amortization rates, and whenever necessary, assesses the recoverability of its assets. The Group conducted the last review of the residual value of its assets in June 2024.

In the fourth quarter of 2024, tests were conducted on the recoverability of the assets and there was no need to establish a provision for recoverable value (impairment). In the six-month period ended June 30, 2025, there was no evidence that would justify conducting a new test.

12.1 Financed fixed asset items

Some of the assets were acquired by the Vamos Group through financing (finame), substantially represented by vehicles, machinery, and equipment. The balances of these financial lease assets that comprise property, plant, and equipment as of June 30, 2025, and December 31, 2024, are shown in the table below:

| | Parent company and Consolidated Vehicles | |
|--|--|------------|
| | 06/30/2025 | 12/31/2024 |
| Net value of property and equipment items: | 2,242,056 | 1,750,390 |
| Debt amount: | 2,296,619 | 2,085,097 |

13. Intangible assets

Changes in balances for the six-month periods ended June 30, 2025 and 2024 were as follows:

| | Parent company | | | | |
|--------------------------------------|----------------|--|----------|------------|---------|
| | Goodwill | Non-compete agreement and customer portfolio | Software | Others (i) | Total |
| Cost: | | | | | |
| At December 31, 2024 | 107,223 | 4,484 | 11,842 | 4,300 | 127,849 |
| Additions | - | - | 1,360 | - | 1,360 |
| At June 30, 2025 | 107,223 | 4,484 | 13,202 | 4,300 | 129,209 |
| At December 31, 2023 | 107,223 | 4,484 | 11,641 | 4,300 | 127,648 |
| Additions | - | - | 37 | - | 37 |
| At June 30, 2024 | 107,223 | 4,484 | 11,678 | 4,300 | 127,685 |
| Accumulated depreciation: | | | | | |
| At December 31, 2024 | - | (4,484) | (2,605) | - | (7,089) |
| Additions | - | - | (417) | - | (417) |
| At June 30, 2025 | - | (4,484) | (3,022) | - | (7,506) |
| At December 31, 2023 | - | (4,484) | (1,822) | - | (6,306) |
| Additions | - | - | (353) | - | (353) |
| At June 30, 2024 | - | (4,484) | (2,175) | - | (6,659) |
| Net value: | | | | | |
| At December 31, 2024 | 107,223 | - | 9,237 | 4,300 | 120,760 |
| At June 30, 2025 | 107,223 | - | 10,180 | 4,300 | 121,703 |
| At December 31, 2023 | 107,223 | - | 9,819 | 4,300 | 121,342 |
| At June 30, 2024 | 107,223 | - | 9,503 | 4,300 | 121,026 |
| Average amortization rates for 2025: | - | 10% | 20% | 40% | |
| Average amortization rates for 2024: | - | 10% | 20% | 40% | |

(i) The amount allocated under "Others" refers to the fair value of the Borgato brand.

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

| | Consolidated | | | | | | |
|--------------------------------------|-----------------|----------------------|--|----------|--------------------------|--------------|----------|
| | Goodwill (i) | Commercial rights | Non-compete agreement and customer portfolio (ii) | Software | Distribution contract | Others (iii) | Total |
| Cost: | | | | | | | |
| At December 31, 2024 | 123,880 | - | 41,828 | 13,272 | - | 10,953 | 189,933 |
| Additions | - | - | - | 1,566 | - | - | 1,566 |
| At June 30, 2025 | 123,880 | - | 41,828 | 14,838 | - | 10,953 | 191,499 |
| At December 31, 2023 | 137,489 | 59,836 | 85,607 | 15,629 | 246,434 | 11,109 | 556,104 |
| Additions | - | - | - | 50 | - | - | 50 |
| Write-offs | (2,470) | - | - | - | - | - | (2,470) |
| At June 30, 2024 | 135,019 | 59,836 | 85,607 | 15,679 | 246,434 | 11,109 | 553,684 |
| Accumulated depreciation: | | | | | | | |
| At December 31, 2024 | - | - | (4,013) | (3,848) | - | (2,283) | (10,144) |
| Additions | - | - | (2,686) | (439) | - | - | (3,125) |
| At June 30, 2025 | - | - | (6,699) | (4,287) | - | (2,283) | (13,269) |
| At December 31, 2023 | - | - | (36,233) | (5,631) | (7,078) | (859) | (49,801) |
| Additions | - | - | (2,484) | (445) | (6,716) | (511) | (10,156) |
| At June 30, 2024 | - | - | (38,717) | (6,076) | (13,794) | (1,370) | (59,957) |
| Net value: | | | | | | | |
| At December 31, 2024 | 123,880 | - | 37,815 | 9,424 | - | 8,670 | 179,789 |
| At June 30, 2025 | 123,880 | - | 35,129 | 10,551 | - | 8,670 | 178,230 |
| At December 31, 2023 | 137,489 | 59,836 | 49,374 | 9,998 | 239,356 | 10,250 | 506,303 |
| At June 30, 2024 | 135,019 | 59,836 | 46,890 | 9,603 | 232,640 | 9,739 | 493,727 |
| Average amortization rates for 2025: | - | - | 10% | 20% | 5% | 40% | |
| Average amortization rates for 2024: | - | - | 10% | 20% | 5% | 40% | |

(i) The goodwill arises from the acquisition of BMB Brasil (R\$ 2,180), BMB Mexico (R\$ 4,144), Borgato (R\$ 82,960), HM Empilhadeiras (R\$ 24,483), Braga Company (R\$ 5,128) and Rafe Investimento (R\$ 4,985).

(ii) At June 30, 2025, the balance related to the customer portfolio refers to Borgato Serviços (R\$ 4,013), BMB Brasil (R\$ 26,709), BMB Mexico (R\$ 4,645) and TruckVan (R\$ 6,461).

(iii) The amount allocated under "Others" corresponds substantially to the fair value attributed to the brands Borgato (R\$ 4,300), BMB Brasil (R\$ 2,300) and Truckvan (R\$ 4,353).

13.1 Goodwill on business combinations

In the fourth quarter of 2024, the Group conducted its annual impairment test on its non-financial assets, including goodwill allocated to its CGUs and goodwill, and found no impairment losses on the amounts recorded in intangible assets.

For the six-month period ended June 2025, the Company identified no evidence of impairment.

Complete information on the impairment test is presented in Note 15.1 to the individual and consolidated annual financial statements for the year ended December 31, 2024, published on March 25, 2025.

13.2 Impairment testing

In the fourth quarter of 2024, the Group conducted the annual impairment testing of its non-financial assets, including goodwill allocated to its CGUs and commercial rights, and did not identify impairment of intangible assets.

Complete information on the impairment testing is presented in Note 15.1 to the parent company and consolidated annual financial statements for the year ended December 31, 2024, issued on March 25, 2025.

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

14. Trade payables

| | Parent company | | Consolidated | |
|--|----------------|----------------|----------------|----------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Trade payables - trucks, machinery and equipment for leasing | 655,789 | 608,544 | 655,789 | 608,544 |
| Trade payables - trucks, machinery and equipment for leasing - related parties | 28,985 | 18,189 | 28,701 | 18,101 |
| Raw materials and production inputs suppliers | - | - | 38,244 | 42,007 |
| Trade payables - consumables and third party services | 18,790 | 10,884 | 20,667 | 14,383 |
| Total | 703,564 | 637,617 | 743,401 | 683,035 |
| Current | 668,718 | 604,873 | 708,555 | 650,291 |
| Non-current | 34,846 | 32,744 | 34,846 | 32,744 |
| Total | 703,564 | 637,617 | 743,401 | 683,35 |

15. Loans, borrowings and debentures

At June 30, 2025 and December 31, 2024, the position of the Company's loans, borrowings and debentures is shown as follows:

| Type | Annual average rate (%) | Average rate structure (%) (i) | Maturity | Currency | Parent company | | Consolidated | |
|-----------------------------------|-------------------------|--------------------------------|----------|-----------|-------------------|-------------------|-------------------|-------------------|
| | | | | | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| CDC | 1.99% | Fixed rate | Mar/25 | BRL | - | - | - | 32 |
| CRA II | 18.93% | 133.80% of CDI (*) | Nov/26 | BRL | 51,896 | 66,880 | 51,896 | 66,880 |
| CRA III | 23.35% | 165.00% of CDI (*) | Jun/27 | BRL | 388,917 | 572,994 | 388,917 | 572,994 |
| CRA IV | 18.90% | 133.60% of CDI (*) | Nov/30 | BRL | 438,939 | 400,548 | 438,939 | 400,548 |
| CRA I (v) | 15.93% | 113.23% of CDI (*) | May/37 | BRL | 597,871 | 553,840 | 597,871 | 553,840 |
| CRA VI | 14.92% | CDI + / IPCA + | Jan/30 | BRL | 772,159 | 739,753 | 772,159 | 739,753 |
| CRA VII | 12.15% | Fixed rate + IPCA + 6.69% | Nov/33 | BRL | 679,628 | 699,716 | 679,628 | 699,716 |
| CDCA | 13.79% | Fixed rate + IPCA + 7.91% | Sept/31 | BRL | 900,390 | 859,228 | 900,390 | 859,228 |
| Debentures 2 nd issue | 16.43% | CDI + 1.81% | Aug/26 | BRL | 175,875 | 174,219 | 175,875 | 174,219 |
| Debentures 3 rd issue | 18.71% | 132.45% of CDI (*) | Jun/31 | BRL | 998,772 | 943,548 | 998,772 | 943,548 |
| Debentures 4 th issue | 17.31% | CDI / % CDI (*) | Oct/31 | BRL | 2,133,728 | 2,044,768 | 2,133,728 | 2,044,768 |
| Debentures 7 th issue | 16.63% | CDI + 2.17% | Jun/28 | BRL | 250,080 | 249,779 | 250,080 | 249,779 |
| Debentures 9 th issue | 16.83% | CDI + 2.35% | Dec/28 | BRL | 550,077 | 549,466 | 550,077 | 549,466 |
| Debentures 10 th issue | 16.83% | CDI + 2.35% | Feb/29 | BRL | 525,171 | 521,374 | 525,171 | 521,374 |
| Debentures 11 th issue | 16.83% | CDI + 2.35% | Jun/29 | BRL | 954,968 | 1,039,601 | 954,968 | 1,039,601 |
| Export Credit Note | 17.12% | CDI + 2.60% | Mar/26 | BRL | - | 494,593 | - | 494,593 |
| Commercial note | 16.13% | 114.00% of CDI (*) | Jun/28 | BRL | 251,412 | 251,025 | 251,412 | 251,025 |
| Commercial note | 17.40% | CDI + 2.85% | Jun/28 | BRL | 744,081 | 742,289 | 744,081 | 742,289 |
| Promissory notes | 16.89% | CDI + 2.40% | Dec/28 | BRL | 510,716 | 506,626 | 510,716 | 506,626 |
| Finame | 16.12% | Selic + 1.73% | Oct/28 | BRL | 326,094 | 369,732 | 326,094 | 369,732 |
| Finame - direct | 12.33% | IPCA + 6.65% | Feb/27 | BRL | 2,356,695 | 1,717,465 | 2,356,695 | 1,717,466 |
| Line 4131 | 16.55% | CDI + 2.10% | Jun/27 | BRL | 275,685 | 275,833 | 275,685 | 275,833 |
| Total in local currency | | | | | 13,883,154 | 13,773,277 | 13,883,154 | 13,773,310 |
| International credit | | | | | 557,576 | 630,783 | 557,576 | 630,783 |
| (4131) - USD | 16.61% | 117.40% of CDI | Aug/27 | US Dollar | | | | |
| Bid | 16.32% | CDI + 1.90% | Dec/31 | US Dollar | 150,390 | - | 150,390 | - |
| Loan | 14.38% | CDI + 0.20% | Mar/28 | US Dollar | 1,795,358 | - | 1,795,358 | - |
| Total in foreign currency | | | | | 2,503,324 | 630,783 | 2,503,324 | 630,783 |
| Total borrowings | | | | | 16,386,478 | 14,404,060 | 16,386,478 | 14,404,093 |

(i) Net conditions of the effects of selected derivatives and each transaction, when applicable.

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

15.1 Changes in loans, borrowings and debentures

Changes in balances in the six-month periods ended June 30, 2025 and 2024 were as follows:

| | Parent company | | Consolidated | |
|--|-------------------|-------------------|-------------------|-------------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Loans and borrowings at the beginning of the period | 14,404,060 | 11,225,589 | 14,404,093 | 11,535,684 |
| New borrowings | 2,635,197 | 1,517,363 | 2,635,197 | 1,517,363 |
| Amortization | (796,000) | (98,949) | (796,033) | (105,147) |
| Interest paid | (878,191) | (550,883) | (878,191) | (562,736) |
| Interest incurred | 1,021,215 | 709,994 | 1,021,215 | 721,516 |
| Allocation of structuring and funding expenses | 17,643 | 13,321 | 17,643 | 13,321 |
| Allocation of fair value hedge variation | 166,401 | (225,465) | 166,401 | (225,465) |
| Exchange rate changes | (183,847) | 68,160 | (183,847) | 109,056 |
| Loans and borrowings at the end of the period | 16,386,478 | 12,659,130 | 16,386,478 | 13,003,592 |
| Current | 1,471,370 | 1,639,962 | 1,471,370 | 1,647,375 |
| Non-current | 14,915,108 | 11,019,168 | 14,915,108 | 11,356,217 |
| Total | 16,386,478 | 12,659,130 | 16,386,478 | 13,003,592 |

The characteristics of the debentures are presented in the table below:

| Issuer | Vamos | | | | | | |
|---|--------------------------|---------------------------|---------------------------|--------------------------|--------------------------|---------------------------|---------------------------|
| | 2 nd issuance | 3 rd issuance | 4 th issuance | 7 th issuance | 9 th issuance | 10 th issuance | 11 th issuance |
| a. Identification of the processes by nature | | | | | | | |
| Total issuance amount | 800,000 | 1,000,000 | 2,000,000 | 250,000 | 550,000 | 550,000 | 1,050,000 |
| 1 st series amount | 382,500 | 311,790 | 1,000,000 | 250,000 | - | - | - |
| 2 nd series amount | 417,500 | 223,750 | 432,961 | - | - | - | - |
| 3 rd series amount | - | 464,460 | 567,039 | - | - | - | - |
| Funding | 08/20/2019 | 06/15/2021 | 10/15/2021 | 06/15/2023 | 12/20/2023 | 02/21/2024 | 06/25/2024 |
| Raising | 09/20/2019 | 07/08/2021 | 11/12/2021 | 06/16/2023 | 12/28/2023 | 02/23/2024 | 07/27/2024 |
| 1 st series maturity | 08/20/2024 | 06/15/2029 | 10/15/2028 | 06/15/2028 | 12/20/2028 | 02/21/2029 | 06/25/2029 |
| 2 nd series maturity | 08/20/2026 | 06/15/2031 | 10/15/2031 | - | - | - | - |
| 3 rd series maturity | - | 06/15/2031 | 10/15/2031 | - | - | - | - |
| Type | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured |
| Identification with CETIP | VAMO12 and VAMO22 | VAMO13, VAMO23 and VAMO33 | VAMO14, VAMO24 and VAMO34 | VAMO17 | VAMO19 | VAMO19 | VAMO19 |
| b. Effective interest rate (TIR) p.a. | | | | | | | |
| 1 st series | CDI + 1.60% | CDI+2.30% | CDI+2.40% | CDI+2.17% | CDI+2.35% | CDI+2.35% | DI+2.35% |
| 2 nd series | CDI+2.00% | CDI+2.75% | CDI+2.80% | - | - | - | - |
| 3 rd series | - | IPCA + 6.3605% | IPCA + 7.6897% | - | - | - | - |

Definitions of financial ratios for covenant calculation purposes

- (1) Consolidated net debt for financial covenant purposes:** is the total balance of the issuer's short- and long-term loans and borrowings, including debentures and any other debt securities, the negative and/or positive results of equity hedge operations (hedge) and subtracting (a) amounts in cash, in financial investments; and (b) the financing contracted as a result of the financing program for the stock of new and used vehicles, domestic and imported, and automotive parts, with revolving credit granted by financial institutions linked to the car makers (Floor Plan vehicles).
- (2) Consolidated EBITDA for covenant purposes:** is profit or loss on a consolidated basis before the effects of income tax and social contribution, net finance result, depreciation and amortization, impairment of assets, net cost of damaged vehicles and equity in earnings of subsidiaries, calculated over the last 12 months, including the EBITDA for the last 12 months of companies merged and/or acquired by the issuer.

All commitments described in the contracts were fulfilled as of June 30, 2025, including maintaining the financial ratios of Net Debt / EBITDA.

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

15.2 Guarantees

As of June 30, 2025, the Vamos Group has certain guarantees for loan and financing operations as demonstrated below:

- ✓ **CRA II, CRA III and CRA IV** – Guaranteed by trade receivables.
- ✓ **CRA V, CRA VI e CRA VII Agribusiness Receivables Certificates** - Guaranteed by investments from contracts with customers.

The other transactions do not have any guarantees.

16. Right-of-use leases

The Vamos Group leases properties where it operates its used car stores, workshops, and some offices, as well as vehicle yards, with lease agreements having an average term of 10 years. Lease agreements are adjusted annually, and some leases provide for additional rent payments based on changes in the general price index. For certain leases, the Vamos Group is prohibited from entering into subleases.

The Vamos Group leases trucks, machinery, and equipment under specific circumstances, with terms ranging from one to five years. These leases are short-term and/or leases of low-value items. The amounts recognized in profit or loss for the six-month period were R\$4,664 (in June 2024, the recognized amount was R\$5,089). The Vamos Group chose not to recognize the right-of-use assets and lease liabilities for these leases.

The company determined its discount rates based on risk-free interest rates observed in the Brazilian market for the terms of its contracts, adjusted to the company's realities (credit spread). The spreads were obtained through surveys of potential investors in the company's debt securities. The table below highlights the rates charged, vis-à-vis the contract terms, as required by CPC 12, §33:

| Term contracts and discount rate | |
|----------------------------------|-----------|
| Contract deadlines | p.a. rate |
| 1 | 11,70% |
| 2 | 13,96% |
| 3 | 13,29% |
| 4 | 12,30% |
| 5 | 10,22% |
| 6 | 9,75% |
| 8 | 10,32% |
| 9 | 8,88% |
| 14 | 11,93% |
| 15 | 15,18% |

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

Information on lease liabilities for which the Vamos Group is the lessee is presented below:

| | Parent company | | Consolidated | |
|---|----------------|---------------|---------------|----------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Lease liabilities at the beginning of the period | 42,498 | 44,714 | 89,072 | 181,324 |
| Additions | 7,585 | 4,987 | 20,311 | 35,553 |
| Write-offs | - | (649) | - | (4,116) |
| Amortization | (3,168) | (3,738) | (10,630) | (19,455) |
| Interest paid | (4,965) | (4,481) | (6,542) | (12,084) |
| Interest incurred | 3,234 | 2,901 | 5,736 | 11,148 |
| Lease liabilities at the end of the period | 45,184 | 43,734 | 97,947 | 192,370 |
| Current | 7,660 | 5,207 | 20,915 | 25,747 |
| Non-current | 37,524 | 38,527 | 77,032 | 166,623 |
| Total | 45,184 | 43,734 | 97,947 | 192,370 |

For the period ended June 30, 2025, the Company does not have lease agreements within the scope of IFRS 16 that involve variable payments.

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

17. Related-party transactions

17.1 Related-party transactions (assets and liabilities)

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances in these parent company and consolidated financial statements. The nature of these transactions is comprised of reimbursement of miscellaneous expenses, reimbursement of apportionment of common expenses, commercial transactions for the purchase and sale of assets, lease of assets, provision of services and financial transactions for lease bills. The balances arising from these transactions are shown in the table below:

| Assets | Parent company | | | | | | | |
|----------------------|--|-----------------------|----------------------------|---------------|-----------------------------|---------------|---------------|---------------|
| | Marketable securities and financial investments (Note 7) | | Trade receivables (Note 8) | | Advances from third parties | | Other credits | |
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| SIMPAR | - | - | - | 62 | - | - | - | 7,278 |
| JSL S.A. | - | - | 6,971 | 5,056 | - | - | 364 | 75 |
| Transmoreno | - | - | - | - | - | - | - | - |
| Rodomeu | - | - | 1,442 | 941 | - | - | - | - |
| Marvel | - | - | 1,586 | 239 | - | - | - | - |
| Ciclus Ambiental | - | - | 60 | 55 | - | - | - | - |
| Fadel Transportes | - | - | 1,292 | 852 | - | - | - | - |
| FSJ Logística | - | - | 1,924 | 1,902 | - | - | - | - |
| CS Brasil | - | - | 153 | 140 | - | - | 14 | 19 |
| CS Brasil Frotas | - | - | - | - | - | - | 67 | 52 |
| Mogi Mobi | - | - | 11 | 11 | 99 | - | 451 | - |
| Vamos Seminovos | - | - | - | 39 | - | - | 116 | 157 |
| Vamos Máquinas | - | - | 227 | 3 | - | - | 206 | - |
| Vamos Linha Amarela | - | - | 177 | 56 | - | - | 40 | 2,374 |
| Vamos Agrícola | - | - | 465 | 468 | - | - | 7 | 2 |
| BMB BR | - | - | 45 | 45 | 24,000 | 24,000 | - | - |
| HM Empilhadeiras | - | - | 237 | 6 | - | - | 1,871 | - |
| Truckvan | 86,291 ⁽ⁱ⁾ | 81,031 ⁽ⁱ⁾ | 293 | 293 | - | - | - | - |
| Transrio | - | - | 5,578 | 6,496 | - | - | 605 | - |
| Tietê | - | - | - | - | - | - | - | - |
| DHL Tratores | - | - | - | - | - | - | - | - |
| Ponto Veículos | - | - | - | 73 | - | - | 626 | - |
| Original Veículos | - | - | 393 | 6 | - | - | 63 | 3 |
| Madre Seguros | - | - | 37 | 37 | - | - | - | - |
| Automob | - | - | - | - | - | - | - | - |
| Movida Locação | - | - | - | - | - | - | - | - |
| Movida Participações | - | - | - | 44 | - | - | 131 | - |
| Original Xangai | - | - | - | - | - | - | - | - |
| BBC | - | - | 2,798 | 2,317 | - | - | - | - |
| Quick | - | - | - | - | - | - | - | - |
| IC Transportes | - | - | 890 | 1,371 | - | - | - | - |
| Pronto Express | - | - | 40 | 39 | - | - | - | - |
| Ciclus Amazônia | - | - | 651 | 4,436 | - | - | 1,970 | 1,970 |
| Total | 86,291 | 81,031 | 25,270 | 24,987 | 24,099 | 24,000 | 6,531 | 11,930 |

(i) Commercial notes are debt securities issued by the subsidiary Truckvan Indústria e Comércio Ltda., acquired by the Company, which are eliminated in the consolidated statement. The remuneration for this operation is CDI + 3% p.a., the commercial notes have maturities up to November 2025 and are transferable and redeemable.

Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

| Assets | Consolidated | | | | | |
|---|---------------|---------------|----------------------------|---------------|-----------------------------|------------|
| | Other credits | | Trade receivables (Note 8) | | Advances from third parties | |
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Simpar | - | 7,278 | - | 62 | - | - |
| JSL S.A. | 364 | 75 | 7,339 | 5,078 | - | - |
| Transmoreno | - | - | - | - | - | - |
| Rodomeu | - | - | 1,442 | 941 | - | - |
| Sinal | - | - | - | - | - | - |
| Marvel | - | - | 1,586 | 239 | - | - |
| Ciclus Ambiental | 15 | - | 60 | 55 | - | - |
| Fadel Transportes | - | - | 1,292 | 852 | - | - |
| FSJ Logística | - | - | 1,924 | 1,902 | - | - |
| CS Brasil | 14 | 19 | 704 | 140 | - | - |
| CS Brasil Frotas | 67 | 52 | (14) | - | - | - |
| Vamos Linha Amarela | 40 | 2,374 | 177 | 56 | - | - |
| Vamos Máquinas | 206 | - | 227 | 3 | - | - |
| Vamos Agrícola | 7 | 2 | 465 | 468 | - | - |
| HM Empilhadeiras | 1,871 | - | 237 | 6 | - | - |
| Transrio | 605 | - | 5,632 | 6,497 | - | - |
| Mogi Mobi | 451 | - | 231 | 11 | 99 | - |
| Ponto Veículos | 626 | - | - | 73 | - | - |
| Original Veículos | 63 | 3 | 393 | 6 | - | - |
| Automob | - | - | - | - | - | - |
| Original Xangai | - | - | - | - | - | - |
| Madre Seguros | - | - | 37 | 37 | - | - |
| Movida Locação | - | 20 | - | - | - | - |
| Movida Gestão e Terceirização de Frotas S/A | 60 | - | - | - | - | - |
| Movida Participações | 131 | - | - | 53 | - | - |
| BBC | - | - | 4,712 | 2,788 | - | - |
| Quick | - | - | 8 | - | - | - |
| IC Transportes | - | - | 890 | 1,371 | - | - |
| Pronto Express | - | - | 40 | 33 | - | - |
| Ciclus Amazônia | 1,970 | 1,970 | 651 | 4,433 | - | - |
| Total | 6,490 | 11,793 | 28,033 | 25,104 | 99 | - |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

| Liabilities | Parent company | | | | | | | | | |
|----------------------|----------------|---------------|--------------------------|---------------|-------------------|----------------|-------------------------------------|----------------|---|---------------|
| | Other payables | | Trade payables (note 14) | | Dividends payable | | Assignment of receivables (Note 21) | | Payables for the acquisition of companies (Note 18) | |
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Simpar | 376 | 7,372 | 2,673 | 264 | - | 138,041 | - | - | - | - |
| FIDC Simpar | - | - | - | - | - | - | 6,052 (i) | 15,339 (i) | - | - |
| JSL | 210 | 302 | 12,573 | 9,721 | - | - | - | - | - | - |
| FSJ Logística | - | - | - | - | - | - | - | - | - | - |
| BBC Pagamentos | - | - | - | 50 | - | - | - | - | - | - |
| Transmoreno | - | - | - | - | - | - | - | - | - | - |
| Rodomeu | - | - | - | 21 | - | - | - | - | - | - |
| CS Brasil | 271 | 206 | 268 | 244 | - | - | - | - | - | - |
| CS Frotas | 244 | 8 | 47 | - | - | - | - | - | - | - |
| Mogi Mobi | 99 | 3 | - | - | - | - | - | - | - | - |
| Vamos Seminovos | 19 | - | - | - | - | - | - | - | - | - |
| Vamos Máquinas | 15 | 5 | - | - | - | - | - | - | - | - |
| Vamos Linha Amarela | 3,295 | 2,784 | 152 | 11 | - | - | - | - | - | - |
| Vamos Agrícola | 751 | 691 | 5 | - | - | - | - | - | - | - |
| DHL | - | - | - | - | - | - | - | - | - | - |
| BMB BR | - | - | 313 | 110 | - | - | - | - | - | - |
| HM Empilhadeiras | 46 | 31 | 4,154 | 7,107 | - | - | - | - | - | - |
| Truckvan | - | - | - | 25 | - | - | - | 7,572 | - | - |
| Truckpad | - | - | - | 80 | - | - | - | - | - | - |
| Tiete Veículos | - | - | - | 10 | - | - | - | - | - | - |
| Saga Nice | - | - | - | - | - | - | - | - | - | - |
| Transrio | 15,015 | 14,985 | 8,333 | 463 | - | - | - | - | - | - |
| Original Veículos | 1,131 | 13 | 217 | - | - | - | - | - | - | - |
| Original Xangai | - | - | 6 | 37 | - | - | - | - | - | - |
| Ponto Veículos | - | 16 | - | - | - | - | - | - | - | - |
| Automob | - | 7 | - | - | - | - | - | - | - | - |
| Movida Locação | - | - | - | - | - | - | - | - | - | - |
| Movida Participações | 1,470 | 749 | 243 | 22 | - | - | - | - | - | - |
| BBC Financeira | 46 | 433 | - | - | - | - | 128,388 (ii) | 164,677 (ii) | - | - |
| Quick | 35 | 34 | 1 | - | - | - | - | - | - | - |
| Ribeira | - | - | - | - | - | - | - | - | - | - |
| Borgato Family | - | - | - | - | - | - | - | - | 14,195 | 13,231 |
| IC Transportes | - | - | - | 24 | - | - | - | - | - | - |
| Satélite | - | 708 | - | - | - | - | - | - | - | - |
| HM | - | - | - | - | - | - | - | - | 21,100 | 22,002 |
| Total | 23,023 | 28,347 | 28,985 | 18,189 | - | 138,041 | 134,440 | 187,588 | 35,295 | 35,233 |

(i) Refers to the balance of assignment of receivables carried out with the Credit Rights Investment Fund (FIDC) of the parent company Simpar.

(ii) Refers to the balance for the assignment of future receivables to the BBC Digital bank.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

| Liabilities | Consolidated | | | | | | | | | |
|-------------------------------|----------------|---------------|--------------------------|---------------|-------------------|----------------|-------------------------------------|----------------|---|----------------|
| | Other payables | | Trade payables (note 14) | | Dividends payable | | Assignment of receivables (Note 21) | | Payables for the acquisition of companies (Note 18) | |
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Simpar | 376 | 7,372 | 2,673 | 264 | - | 138,041 | - | - | - | - |
| FIDC Simpar | - | - | - | - | - | - | 6,052 (i) | 15,339 (i) | - | - |
| JSL S.A. | 210 | 312 | 12,578 | 9,721 | - | - | - | - | - | - |
| BBC Pagamentos | - | - | - | 50 | - | - | - | - | - | - |
| Transmoreno | - | - | - | - | - | - | - | - | - | - |
| Rodomeu | - | - | - | 21 | - | - | - | - | - | - |
| Fadel | - | - | - | - | - | - | - | - | - | - |
| FSJ | - | - | - | - | - | - | - | - | - | - |
| CS Brasil | 271 | 206 | 268 | 244 | - | - | - | - | - | - |
| CS Brasil Frotas | 244 | 8 | 47 | - | - | - | - | - | - | - |
| Mogi Mobi | 99 | 3 | - | - | - | - | - | - | - | - |
| Original Veículos | 1,131 | 13 | 217 | 41 | - | - | - | - | - | - |
| Saga Nice | - | - | - | - | - | - | - | - | - | - |
| Automob | - | 7 | - | - | - | - | - | - | - | - |
| Original Xangai | - | - | 6 | 37 | - | - | - | - | - | - |
| Madre Seguros | - | - | - | - | - | - | - | - | - | - |
| Movida Locação | - | 759 | - | - | - | - | - | - | - | - |
| Movida Participações | 1,480 | - | 245 | 59 | - | - | - | - | - | - |
| BBC Financeira | 36 | 433 | - | - | - | - | 128,388 (ii) | 164,677 (ii) | - | - |
| Quick | 35 | 34 | 1 | 1 | - | - | - | - | - | - |
| Ribeira Empreend. Imob. Ltda. | - | - | - | - | - | - | - | - | - | - |
| Borgato Family | - | - | - | - | - | - | - | - | 14,195 | 13,231 |
| Ponto Veículos | - | 16 | - | - | - | - | - | - | - | - |
| BMBs | - | - | - | - | - | - | - | - | 22,094 | 21,472 |
| HM | - | - | - | - | - | - | - | - | 21,100 | 22,002 |
| Truckvan | - | - | - | - | - | - | - | - | 52,128 | 65,135 |
| Truckpad | - | - | - | 78 | - | - | - | - | - | - |
| Tietê | - | - | - | 2 | - | - | - | - | - | - |
| Satélite | - | 708 | - | - | - | - | - | - | - | - |
| DHL | - | - | - | - | - | - | - | - | - | - |
| Vamos Seminovos | - | - | - | - | - | - | - | - | - | - |
| Vamos Máquinas | 15 | 5 | - | - | - | - | - | - | - | - |
| Vamos Linha Amarela | 3,310 | 2,797 | 152 | 11 | - | - | - | - | - | - |
| Vamos Agrícola | 752 | 691 | - | - | - | - | - | - | - | - |
| HM Empilhadeiras | 46 | 31 | 4,154 | 7,107 | - | - | - | - | - | - |
| Transrio | 15,028 | 15,022 | 8,360 | 465 | - | - | - | - | - | - |
| IC Transportes | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total | 23,033 | 28,417 | 28,701 | 18,101 | - | 138,041 | 134,440 | 180,016 | 109,517 | 121,840 |

(i) Refers to the balance of assignment of receivables carried out with the Credit Rights Investment Fund (FIDC) of the parent company Simpar.

(ii) Refers to the balance for the assignment of future receivables to the BBC Digital bank.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

17.2 Related-party transactions with effects on profit or loss

The table below presents the results in the line items “revenues”, “costs”, “deductions” and “other operating income and expenses” related to transactions of the Vamos Group with its related parties:

| | Rent and rendering of services | | Contracted rents and services | | Sale of assets | | Cost of assets | | Other operating income (expenses) | | Selling and administrative expenses | | Finance income (costs) | |
|--|--------------------------------|----------------|-------------------------------|------------------|----------------|---------------|-----------------|-----------------|-----------------------------------|--------------|-------------------------------------|-----------------|------------------------|-----------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Transactions eliminated in profit or loss | | | | | | | | | | | | | | |
| Vamos Locação | 1,651 | 6,991 | (346) | (13,645) | 12 | 15,166 | - | (15,166) | - | 4 | 23 | 17,038 | 6,289 | 49,931 |
| Vamos Seminovos | - | - | (162) | - | - | - | - | - | - | - | (217) | (724) | - | - |
| BMB Mode Center BR | 1,453 | 3,857 | (759) | (3,857) | - | - | - | - | - | - | (880) | (233) | (3) | - |
| Truckvan | 3,480 | 67,175 | (2,931) | (67,168) | - | - | (12) | - | - | - | (1,226) | (508) | (6,289) | (4,943) |
| BMB México | - | - | (85) | - | - | - | - | - | - | - | - | - | 3 | - |
| Total transactions eliminated in profit or loss | 6,584 | 78,023 | (4,283) | (84,670) | 12 | 15,166 | (12) | (15,166) | - | 4 | (2,300) | 15,573 | - | - |
| Simpar S.A. | - | - | (2) | (4) | - | - | - | - | - | (135) | (497) | (9,428) | - | - |
| JSL S.A. | 26,646 | 31,128 | (430) | (22,386) | - | - | - | - | 123 | 1,843 | (888) | (1,071) | - | - |
| Ciclus Ambiental | 113 | 121 | - | - | - | - | - | - | (33) | - | - | - | - | - |
| Truckpad | - | - | (20) | - | - | - | - | - | - | - | - | (200) | - | - |
| Sinal | - | 113 | - | - | - | - | - | - | - | - | - | - | - | - |
| BBC Pagamentos | - | - | - | - | - | - | - | - | - | - | (8) | (139) | - | - |
| Transmoreno | - | - | - | (68) | - | - | - | - | - | - | - | - | - | - |
| Transportadora Rodomeu | 8,358 | 3,041 | (3) | (101) | - | - | - | - | - | - | - | - | - | - |
| Transportes Marvel | 6,436 | 13 | - | - | - | - | - | - | - | - | 75 | 90 | - | - |
| Fadel Transportes | 13,214 | 5,085 | (6,222) | 11 | 200 | - | - | - | - | - | - | - | - | - |
| FSJ Logística | 11,727 | 10,403 | - | 93 | - | - | - | - | - | - | - | - | - | - |
| IC Transportes | 6,853 | - | (155) | (300) | - | - | - | - | - | 74 | - | - | - | - |
| CS Brasil | 902 | 337 | (179) | (133) | - | 410 | - | (373) | (68) | 227 | (36) | (30) | - | - |
| CS Brasil Frotas | 72 | 39 | (16) | - | - | - | - | - | - | 8 | (241) | - | - | - |
| Mogi Mobi | 575 | - | (1) | (2) | - | - | - | - | - | - | - | (1) | - | - |
| Ponto Veículos | - | - | (3) | - | - | - | - | - | 1,288 | 104 | - | - | - | - |
| Original Veículos | - | 7 | (65) | (24) | - | - | - | - | 198 | 15 | - | (18) | - | - |
| Madre Seguros | - | 96 | - | - | - | - | - | - | - | - | - | - | - | - |
| Original Xangai | - | - | - | (13) | - | - | - | - | - | - | - | - | - | - |
| Autostar Comercial | - | 7 | - | (4) | - | - | - | - | - | - | - | - | - | - |
| Movida Locação | - | - | - | (798) | - | - | - | - | - | (1) | - | (1,436) | - | - |
| Movida Participações | - | - | (1,449) | - | - | - | - | - | (20) | - | (612) | (130) | - | - |
| Satélite | - | - | (6,832) | (3,448) | - | - | - | - | - | - | (17) | (399) | - | - |
| BBC Arrendamento | 6,549 | 9,264 | (4,717) | (8,266) | 11,605 | - | (11,960) | - | 266 | - | 193 | (238) | - | - |
| Quick Logística | 8 | 2 | (17) | - | - | - | - | - | - | 40 | (16) | (4) | - | - |
| Ribeira empreendimentos imobiliários | - | - | - | - | - | - | - | - | - | - | - | (1,475) | - | - |
| Pronto Express Logística | 246 | 948 | - | - | - | - | - | - | - | - | - | - | - | - |
| Ciclus Amazônia | 13,963 | 6,363 | - | - | - | - | - | - | - | - | - | - | - | - |
| DHL | - | 41 | - | (38) | - | - | - | - | - | - | - | (200) | - | - |
| Vamos Máquinas | 1,548 | 5,099 | - | (5,899) | 300 | - | (67) | - | - | - | 11 | (1,852) | - | - |
| Vamos Linha Amarela | 156 | 3,605 | - | (3,587) | - | - | - | (10) | - | 10 | 88 | (2,686) | - | (16,077) |
| Vamos Agrícola | 1,692 | 5,554 | - | (6,548) | - | - | - | - | - | - | 10 | (1,751) | - | - |
| HM Empilhadeira | 893 | 25,007 | (2,923) | (17,259) | - | - | - | - | - | - | 15 | (2,044) | - | - |
| Tietê Veículos | - | 4,486 | (4) | (4,471) | - | - | - | - | - | - | - | (10,293) | - | - |
| Transrio | 637 | 9,629 | (7,567) | (2,144) | - | - | (530) | - | - | - | (649) | (3,579) | - | (28,911) |
| Total transactions with related parties | 107,172 | 198,411 | (34,888) | (160,059) | 12,117 | 15,576 | (12,569) | (15,549) | 1,754 | 2,189 | (4,872) | (21,311) | - | (44,988) |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

17.3 Management compensation

The Group's management includes the Board of Directors and the Board of Executive Officers. Compensation expenses for directors and officers, including all benefits, were recognized in "Administrative expenses", as below:

| | Consolidated | |
|-----------------------|--------------|--------------|
| | 06/30/2025 | 06/30/2024 |
| Fixed compensation | 4,455 | 4,599 |
| Variable compensation | 4,287 | 2,717 |
| Benefits | 53 | 56 |
| Total | 8,795 | 7,372 |

Management does not have post-retirement benefits or any other long-term benefits.

17.4 Administrative services center

The parent company Simpar and its subsidiaries apportion part of the shared expenses of the structure and BackOffice, according to criteria defined in appropriate technical studies. The amount of expenses apportioned to the Group for the period ended June 30, 2025 was R\$ 15,600 (R\$ 8,700 for the period ended June 30, 2024). These expenses are recorded in line item "Administrative expenses". The Administrative Services Center does not charge an administration fee or apply a profit margin on the services provided, passing on only costs.

18. Payables for the acquisition of companies

Payables for the acquisition of companies refer to the acquisitions presented in the table below:

| | Maturity | Parent company | | Consolidated | |
|-------------------|----------|----------------|---------------|----------------|----------------|
| | | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Borgato Companies | (*) | 14,195 | 13,231 | 14,195 | 13,231 |
| BMB | Jun/32 | - | - | 22,094 | 21,472 |
| HM Empilhadeiras | Apr/28 | 21,100 | 22,002 | 21,100 | 22,002 |
| Truckvan | Jul/28 | - | - | 52,128 | 65,135 |
| Total | | 35,295 | 35,233 | 109,517 | 121,840 |
| Current | | 14,195 | 15,404 | 88,417 | 102,011 |
| Non-current | | 21,100 | 19,829 | 21,100 | 19,829 |
| Total | | 35,295 | 35,233 | 109,517 | 121,840 |

(*) Amounts retained by the Buyer to guarantee obligations of the Share Purchase and Sale Agreement for which settlement is being negotiated with the sellers.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

19. Income tax and social contribution

19.1 Deferred income tax and social contribution

| | Parent company | | Consolidated | |
|--|--------------------|--------------------|--------------------|--------------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Deferred tax assets: | | | | |
| Tax carryforward losses | 1,245,460 | 1,161,780 | 1,304,035 | 1,217,271 |
| Provision for judicial and administrative litigation | 561 | 412 | 1,153 | 1,142 |
| Provision for expected credit losses (impairment) of trade receivables | 79,288 | 80,282 | 82,068 | 82,735 |
| Exchange rate changes | (18,171) | 44,337 | (18,171) | 44,337 |
| Provision for impairment of inventories | - | - | 891 | 974 |
| Other provisions (i) | 30,641 | 26,606 | 32,553 | 31,385 |
| Total deferred tax assets | 1,337,779 | 1,313,417 | 1,402,529 | 1,377,844 |
| Deferred tax liabilities: | | | | |
| Provision for average annual effective rate | (22,780) | - | (22,780) | - |
| Accounting vs. tax depreciation | (2,136,303) | (2,079,369) | (2,139,915) | (2,083,007) |
| Property and equipment - finance leases | (63,375) | (99,420) | (63,375) | (99,420) |
| Derivate financial instruments | (55,091) | 10,344 | (55,091) | 10,344 |
| Income tax on tax realization of goodwill | (3,782) | (2,682) | (3,781) | (2,682) |
| Other provisions | (1,610) | (4,331) | (1,610) | (4,331) |
| Total deferred tax liabilities | (2,282,941) | (2,175,458) | (2,286,552) | (2,179,096) |
| Total, net | (945,162) | (862,041) | (884,023) | (801,252) |

(i) Refers mainly to the tax effect on the provision for unbilled revenues (cut-off).

Changes in deferred tax assets and liabilities were as follows:

| | Parent company | Consolidated |
|--|------------------|------------------|
| At December 31, 2024 | (862,041) | (801,252) |
| Deferred taxes recognized in profit or loss | (71,167) | (70,818) |
| Deferred taxes recognized in other comprehensive income - derivative financial instruments | (11,954) | (11,953) |
| At June 30, 2025 | (945,162) | (884,023) |
| At December 31, 2023 | (397,080) | (219,480) |
| Deferred taxes recognized in profit or loss | (125,522) | (88,588) |
| Deferred taxes recognized in other comprehensive income - derivative financial instruments | (4,173) | (4,969) |
| Deferred taxes recognized on other balances | - | 2,404 |
| At June 30, 2024 | (526,775) | (310,633) |

19.2 Reconciliation of income tax and social contribution expense

Taxes are levied on taxable profit before income tax and social contribution, adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

| | Parent company | | Consolidated (restated) | |
|--|-----------------|------------------|----------------------------|------------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Profit before income tax and social contribution | 271,763 | 449,385 | 272,252 | 499,688 |
| Statutory rates | 34% | 34% | 34% | 34% |
| Income tax and social contribution calculated at the standard rates | (92,400) | (152,791) | (92,566) | (169,894) |
| Permanent differences: | | | | |
| Equity in earnings of subsidiaries | 86 | (19,322) | - | - |
| 10% surcharge | - | - | - | - |
| Tax incentives - Workers Meal Program ("PAT") | - | - | (9) | 48 |
| Nondeductible expenses | (1,634) | (550) | 2,882 | (787) |
| Adjustment of the estimated effective rate for the year (i) | 22,780 | 47,141 | 22,780 | 47,141 |
| Deferred taxes on unrecognized tax losses | - | - | (4,529) | - |
| Other (additions) deductions | - | - | (215) | 96 |
| Income tax and social contribution on results | (71,167) | (125,522) | (71,656) | (123,396) |
| Current | - | - | (839) | (3,895) |
| Deferred | (71,167) | (125,522) | (70,817) | (119,501) |
| Income tax and social contribution on results | (71,167) | (125,522) | (71,656) | (123,396) |
| Effective rate | 26.19% | 27.93% | 26.32% | 24.69% |

(i) The adjustment of estimated effective rate for the year refers to the application of paragraph 30(c) of CPC 21 – Interim Financial Reporting. The estimated effective rate for the year considers the allocation of interest on capital to be declared by the Company by the end of the year.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

The Vamos Group's income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest.

Management believes that all taxes have either been properly paid or provided for.

19.3 Income tax and social contribution recoverable

| | Parent company | Consolidated |
|---|----------------|----------------|
| At December 31, 2024 | 189,302 | 194,322 |
| Provision for income tax and social contribution for the period | - | (839) |
| Prepayments and payments of income tax and social contribution for the period | - | 670 |
| Income tax and social contribution withheld (offset) for the period | 58,609 | 59,344 |
| At June 30, 2025 | 247,911 | 253,497 |
| Income tax and social contribution recoverable | 247,911 | 253,497 |
| At June 30, 2025 | 247,911 | 253,497 |

| | Parent company | Consolidated |
|---|----------------|----------------|
| At December 31, 2023 | 161,191 | 292,707 |
| Provision for income tax and social contribution for the period | - | (7,842) |
| Prepayments and payments of income tax and social contribution for the period | - | 8,001 |
| Income tax and social contribution withheld for the period | (8,334) | 4,954 |
| At June 30, 2024 | 152,857 | 297,820 |
| Income tax and social contribution recoverable | 152,857 | 300,840 |
| Income tax and social contribution payable | - | (3,020) |
| At June 30, 2024 | 152,857 | 297,820 |

20. Judicial deposits and provision for judicial and administrative litigation

In the normal course of its business, the Vamos Group is a party to civil, tax and labor claims at administrative and judicial levels, as well as judicial deposits and restrictions on assets as collateral in connection with such litigation. Management records provisions under the advice of its legal counsel, for probable losses related to litigations. When applicable, these are presented net of respective judicial deposits.

20.1 Judicial deposits

Judicial deposits and restrictions on assets refer to amounts deposited or legal escrow accounts, as determined by the courts, as guarantee for any payment required by the court, or amounts duly deposited under judicial agreements in lieu of tax payments or payables that are being challenged in the court.

| | Parent company | | Consolidated | |
|--------------|----------------|--------------|--------------|--------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Labor | 568 | 142 | 1,179 | 702 |
| Tax | 412 | 834 | 412 | 909 |
| Civil | 201 | 190 | 248 | 214 |
| Total | 1,181 | 1,166 | 1,839 | 1,825 |

20.2 Provision for judicial and administrative litigation

The Vamos Group is a party to administrative and judicial proceedings arising from the normal course of its operations. These proceedings involve social security, labor, tax and civil matters. Based on information and evaluations of its legal counsel, both internal and external, management classifies, quantifies and recognizes provisions for contingencies to reflect the probable expected outflow of funds. In addition, provisions are also recognized for contingent liabilities and non-materialized risks identified in the business combination, which will be indemnified by the former controlling shareholders in the event of losses (Note 20.4).



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

The Vamos Group's management believes that the provision for probable losses is sufficient to cover any risk of loss on administrative and judicial litigation, as shown below:

| | Parent company | | Consolidated | |
|--------------|----------------|--------------|---------------|---------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Labor | 4,150 | 4,139 | 20,986 | 20,688 |
| Civil | 1,273 | 693 | 1,431 | 707 |
| Tax | 3,245 | 3,098 | 19,742 | 18,841 |
| Total | 8,668 | 7,930 | 42,159 | 40,236 |

Changes in the provision for judicial and administrative litigation for the six-month periods ended June 30, 2025 and 2024 were as follows:

| | Parent company | Consolidated |
|---|----------------|---------------|
| At December 31, 2024 | 7,930 | 40,236 |
| (+) Additions | 815 | 2,628 |
| (-) Reversals | (396) | (2,473) |
| (+) Monetary adjustments – contingent liabilities | 319 | 1,768 |
| At June 30, 2025 | 8,668 | 42,159 |
| At December 31, 2023 | 10,248 | 90,851 |
| (+) Additions | 663 | 3,518 |
| (-) Reversals | (353) | (3,791) |
| (-) Write-offs | - | (37) |
| (+) Monetary adjustments – contingent liabilities | 391 | 3,823 |
| At June 30, 2024 | 10,949 | 94,364 |

Labor

Labor claims against the Vamos Group relate mainly to claims for overtime, differences in commissions, payment of health hazard premium, lawsuits filed by outsourced workers under secondary obligor liability and the possibility of labor claims arising from identified risks in the acquired companies.

Civil

Civil claims refer mainly to indemnity claims against the Vamos Group companies, related to the sale of vehicles.

Tax

Tax claims from the acquired companies, relating to the challenge of certain tax assessments issued in the process of tax inspection, and other lawsuits filed to question the legitimacy of collection of certain taxes.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

20.3 Indemnification assets

The Company recognizes as indemnification assets the amounts relating to the fair value attributed to contingent liabilities and non-materialized risks of a tax, labor and civil nature, identified in its business combinations. The amounts, which are updated by SELIC, as well as the respective liabilities, will be indemnified by the sellers in the event of loss, as established in the purchase and sale agreements, or written off as the statute of limitations for the risks is reached. The breakdown of indemnification assets and respective contingent liabilities per acquired company is shown below:

| Company acquired | Parent company | | Consolidated | |
|------------------|----------------|--------------|---------------|---------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| HM Empilhadeiras | 7,036 | 6,718 | 7,036 | 6,718 |
| BMB Brasil | - | - | 4,990 | 4,773 |
| Truckvan | - | - | 26,624 | 25,392 |
| Total | 7,036 | 6,718 | 38,650 | 36,883 |

The changes in balances are shown below:

| | Parent company | Consolidated |
|---|----------------|---------------|
| At December 31, 2024 | 6,718 | 36,883 |
| (+) Monetary adjustment (i) | 318 | 1,767 |
| At June 30, 2025 | 7,036 | 38,650 |
| At December 31, 2023 | 9,305 | 82,458 |
| (+) Additions due to business combination | 391 | 3,823 |
| At June 30, 2024 | 9,696 | 86,281 |

(i) The monetary adjustment amounts of indemnification assets and contingent liabilities and non-materialized risks are equivalent and have no effect on the Company's results.

20.4 Possible losses, not provided for in the balance sheet

The Vamos Group is a party to tax, civil and labor lawsuits in progress (judicial and administrative) for which risk of losses is considered possible by management under the advice of its legal counsel and for which no provision was set up. The amounts involved are shown below:

| | Parent company | | Consolidated | |
|--------------|----------------|---------------|---------------|---------------|
| | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| Labor (i) | 2,207 | 1,089 | 3,380 | 1,384 |
| Civil (ii) | 10,878 | 10,478 | 12,530 | 11,516 |
| Tax (iii) | 22,709 | 20,714 | 27,088 | 24,895 |
| Total | 35,794 | 32,281 | 42,998 | 37,795 |

(i) Labor claims against the Vamos Group are mainly related to claims for overtime, differences in commissions, health hazard premium and lawsuits filed by outsourced workers under secondary obligor liability;

(ii) Civil claims against the Group companies refer mainly to indemnity claims, alleged failures in the provision of services and claims for termination of the vehicles sales contract for alleged product problems; and

(iii) Tax claims refer to administrative lawsuits filed by the Vamos Group in the challenge of tax assessments issued in the process of tax inspection, with which the Vamos Group does not agree, and other lawsuits filed to question the legitimacy of collection of certain taxes.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

21. Assignment of receivables

| Date of operation | Transaction amount | Term (months) | Parent company | | Consolidated | |
|-------------------|--------------------|---------------|------------------|------------------|------------------|------------------|
| | | | 06/30/2025 | 12/31/2024 | 06/30/2025 | 12/31/2024 |
| 08/30/2021 (i) | 63,351 | 51 | 3,216 | 7,130 | 3,216 | 7,130 |
| 01/21/2022 (i) | 53,103 | 46 | 2,836 | 8,207 | 2,836 | 8,207 |
| 05/31/2024 | 1,428,189 | 49 | 690,835 | 875,881 | 690,835 | 875,881 |
| 09/26/2024 (ii) | 131,395 | 6 | - | 61,288 | - | 61,288 |
| 12/27/2024 (ii) | 189,359 | 7 | 38,613 | 103,388 | 38,613 | 103,388 |
| 03/27/2025 (ii) | 37,151 | 4 | 5,601 | - | 5,601 | - |
| 03/28/2025 | 25,328 | 3 | 1,316 | - | 1,316 | - |
| 05/31/2025 (ii) | 88,810 | 5 | 84,174 | - | 84,174 | - |
| 05/31/2025 | 265,198 | 6 | 247,589 | - | 247,589 | - |
| Total | | | 1,074,180 | 1,055,895 | 1,074,180 | 1,055,895 |
| Current | | | 754,529 | 556,847 | 754,529 | 556,847 |
| Non-current | | | 319,651 | 499,048 | 319,651 | 499,048 |
| Total | | | 1,074,180 | 1,055,895 | 1,074,180 | 1,055,895 |

(i) Refers to the balance of assignment of future receivables to the Credit Rights Investment Fund (FIDC) of the parent company Simpar.

(ii) Contracts for the assignment of future receivables to the BBC Digital bank.

The Company assigned its receivables arising from lease agreements of vehicles, machinery and equipment signed with its customers definitively to third parties, and with no co-obligation in the event of default. The amount received was initially recognized at fair value and the finance cost is recognized in profit or loss until the settlement date based on the effective interest rate of the contract.

Changes in the balances payable for the assignment of receivables for the six-month periods ended June 30, 2025 and 2024 were as follows:

| | Parent company | | Consolidated | |
|--|------------------|------------------|------------------|------------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Liability from assignment of receivables at the beginning of the period | 1,055,895 | 1,376,455 | 1,055,895 | 1,376,747 |
| New contracts | 416,487 | - | 416,487 | - |
| Settlement of contracts - Assignment and FIDC | (466,060) | (372,648) | (466,060) | (372,940) |
| Commissions incurred - Assignment | 3,497 | - | 3,497 | - |
| Interest incurred - Assignment and FIDC | 64,361 | 94,809 | 64,361 | 94,809 |
| Liability from assignment of receivables | 1,074,180 | 1,098,616 | 1,074,180 | 1,098,616 |
| Current | 754,529 | 413,269 | 754,529 | 413,269 |
| Non-current | 319,651 | 685,347 | 319,651 | 685,347 |
| Total | 1,074,180 | 1,098,616 | 1,074,180 | 1,098,616 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

22. Equity

22.1 Share capital

The Company's share capital balance at June 30, 2025 and December 31, 2024 is R\$ 1,012,950, divided into 1,081,032,537 registered common shares, book-entry and with no par value.

The Company is authorized to increase its capital up to the limit of 4,000,000,000 common shares, excluding the shares already issued, without requiring amendment to its bylaws as authorized by the Board of Directors, which is responsible for establishing the issuance conditions, including price, term and payment conditions.

22.2 Capital reserves

a) Share-based payment transactions

Restricted share plan and matching

The Company has a restricted share plan, which consists in the delivery of shares of the parent company Simpar S.A. to employees of the Vamos Group. The following table presents the number of restricted shares at June 30, 2025:

COMPANY SHARES (VAMO3)

| | Number of restricted shares | | |
|--|-----------------------------|------------------|-------------------------------|
| | Granted | Transferred | Restricted shares outstanding |
| Position at December 31, 2024 | 265,444 | (220,184) | 45,260 |
| New shares grants | 108,209 | - | 108,209 |
| Transfers to beneficiaries (Note 22.3) | - | (45,260) | (45,260) |
| Position at June 30, 2025 | 373,653 | (265,444) | 108,209 |

At June 30, 2025 and December 31, 2004, the accumulated balance of the capital reserve account referring to "share-based payment" in equity is R\$ 478.

There were no cancellations, expirations or changes to the plans during fiscal year 2024 or in the six-month period ended June 30, 2025.

b) Special reserve

The Company's special capital reserve is constituted based on the results obtained in transactions involving its investments in subsidiaries, such as premium on the issuance of primary shares, gains on the sale of shares in offerings, exchange of shares in combinations without loss of control.

The special reserve balance at June 30, 2025 is R\$ 1,585,235 (R\$ 1,585,235 at December 31, 2024).

22.3 Treasury shares

In the period of 2025, the Company repurchased its own shares, totaling 2,579,200 (two million, five hundred and seventy-nine thousand, two hundred) common shares for the amount of R\$61,809 and transferred shares to executives through the restricted stock plan totaling 45,260 (forty-five thousand, two hundred and sixty) common shares for the amount of R\$367. Totaling a quantity of 14,946,340 (fourteen million, nine hundred and forty-six thousand, three hundred and forty) for the amount of R\$174,306.



22.4 Earnings reserves

a) Legal reserve

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the period, limited to 20% of the share capital. Its purpose is to preserve share capital. It can be used only to offset losses and for capital increase. When the Company reports a loss for the period, no additional legal reserve is recognized.

b) Investment reserve

The investment reserve is intended to preserve funds to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the period remaining after the legal and statutory deductions may be allocated though the balance cannot exceed 80% of the Company subscribed capital.

c) Profit distribution

Pursuant to the Company's Bylaws, shareholders are entitled to annual mandatory dividend equal to or higher than 25% of the Company's annual profit, as adjusted by the following additions or deductions:

(i) 5% appropriated to the legal reserve; and

(ii) Any contingency reserve and the reversal of the same reserves recognized in prior years. A portion of the profit may also be retained based on a capital budget for contribution of a statutory earnings reserve named "investment reserve".

The Company's Bylaws also allow for the distribution of interim dividends, as an advance payment of the mandatory dividend.

Interest on capital is calculated on equity accounts by applying the long-term interest rate (TJLP) for the year. The payment is contingent on the existence of profits in the year before the deduction of interest on capital, or of retained earnings and earnings reserve.

On May 2, 2025, the Company distributed the dividends declared in the year ended December 31, 2024, in the amount of R\$ 249,104, and at June 30, 2025, it has an obligation in the amount of R\$ 519 recorded in its liabilities.

Retained earnings (accumulated deficit)

As part of the spin-off carried out in November 2024, the Company distributed "in-kind" dividends in the amount of R\$ 220,904 from the retained earnings and interest on capital in the amount of R\$ 290,904, the Company recognized in the year ended December 31, 2024 an accumulated deficit of R\$ 23,883, offset against its profit for the period of R\$ 200,596. The balance of Retained earnings (accumulated deficit) at June 30, 2025 is R\$ 176,713 (accumulated deficit of R\$ 23,883 in December 2024).

23. Insurance coverage

The Vamos Group has insurance coverage in amounts deemed sufficient by the Company to cover potential risks of its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium.

Complete information on the insurance coverage is presented in Note 27 to the parent company and consolidated annual financial statements for the year ended December 31, 2024, issued on March 25, 2025.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

24. Net revenue from sale, lease, services sold and sale of decommissioned assets used in services rendered

Revenue flows

The Vamos Group generates revenue primarily through rental and services sold and sale of decommissioned assets.

| | Parent company | | Consolidated (Restated) (i) | |
|--|------------------|------------------|--------------------------------|------------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Revenue from lease and rendering of services | 1,954,071 | 1,746,442 | 1,933,049 | 1,707,553 |
| Revenue from sale of vehicles and accessories | - | - | 195,859 | 229,653 |
| Revenue from sales of decommissioned assets | 614,775 | 348,273 | 614,774 | 347,823 |
| Total net revenue | 2,568,846 | 2,094,715 | 2,743,682 | 2,285,029 |
| Timing of revenue recognition | | | | |
| Products transferred at a specific point in time | 614,775 | 348,273 | 810,633 | 577,476 |
| Products and services transferred over time | 1,954,071 | 1,746,442 | 1,933,049 | 1,707,553 |
| Total net revenue | 2,568,846 | 2,094,715 | 2,743,682 | 2,285,029 |

(i) The comparative information is being restated due to the discontinued operation of the subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela"). See note 1.1.1.

The reconciliation between the gross revenues and the revenue presented in the statement of profit or loss is shown below:

| | Parent company | | Consolidated (Restated) (i) | |
|--------------------------------|------------------|------------------|--------------------------------|------------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Gross revenue | 2,806,146 | 2,333,127 | 3,026,835 | 2,583,967 |
| Less: | | | | |
| Taxes on sales | (199,520) | (177,116) | (238,390) | (232,443) |
| Returns, discounts and rebates | (37,780) | (61,296) | (44,763) | (66,495) |
| Total net revenue | 2,568,846 | 2,094,715 | 2,743,682 | 2,285,029 |

(i) The comparative information is being restated due to the discontinued operation of the subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela"). See note 1.1.1.

Municipal taxes on services (rates of 2% to 5%), contributions related to PIS (rates of 0.65% or 1.65%) and COFINS (rates of 3% or 7.65%).



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

25. Expenses by nature

The Vamos Group's statement of income is presented by function. Expenses by nature are as follows:

| | Parent company | | Consolidated (Restated) (i) | |
|--|--------------------|------------------|--------------------------------|--------------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Cost of sales of new and used vehicles and parts | - | - | (102,508) | (119,387) |
| Cost of sales of used vehicles | - | - | (4,052) | (11,480) |
| Fleet costs and expenses | (48,886) | (50,403) | (48,946) | (50,724) |
| Cost of sale of decommissioned assets | (569,603) | (269,218) | (569,603) | (269,218) |
| Personnel and payroll charges | (78,652) | (81,724) | (127,567) | (135,676) |
| Depreciation and amortization | (481,974) | (328,462) | (500,795) | (344,618) |
| Vehicle parts, tires and maintenance | (131,332) | (72,969) | (137,594) | (78,646) |
| Fuels and lubricants | (10,571) | (6,055) | (12,682) | (8,713) |
| Reversal of (expenses with) provision for judicial and administrative litigation | (419) | (310) | (155) | (310) |
| Services provided by third parties | (50,820) | (54,180) | (66,404) | (69,795) |
| Provision for expected credit losses (impairment) of trade receivables | (64,835) | (128,897) | (65,283) | (128,852) |
| Communication, advertising and publicity | (2,365) | (3,713) | (4,235) | (5,520) |
| Travel, meals and accommodation | (4,389) | (6,636) | (5,206) | (7,671) |
| Lease of properties | (2,343) | (812) | (1,771) | (1,773) |
| Lease of vehicles, machinery and equipment | (2,461) | (2,319) | (2,893) | (3,316) |
| Tax expenses | (544) | (2,532) | (1,446) | (3,590) |
| Recovery of PIS and COFINS | 195,467 | 169,418 | 220,410 | 206,406 |
| Out-of-period tax credits | 3,748 | - | 5,326 | - |
| Expenses on direct sales (freight and commission) | (7,476) | (2,750) | (11,094) | (2,747) |
| Trade fairs, congresses, symposiums and courses | (929) | 183 | (1,029) | 183 |
| Other operating income (expenses), net | (24,354) | 4,794 | (9,112) | 10,653 |
| | (1,282,738) | (836,585) | (1,446,639) | (1,024,794) |
| Cost of sales, leases and rendering of services | (545,065) | (359,414) | (690,016) | (513,938) |
| Cost of sale of decommissioned assets | (569,603) | (269,218) | (569,603) | (269,218) |
| Selling expenses | (52,072) | (38,065) | (59,290) | (48,342) |
| Administrative expenses | (51,314) | (40,249) | (81,417) | (71,015) |
| Provision for expected credit losses (impairment) of trade receivables | (64,835) | (128,897) | (65,283) | (128,853) |
| Other income and expenses, net | 150 | (742) | 18,970 | 6,571 |
| | (1,282,738) | (836,585) | (1,446,639) | (1,024,794) |

(i) The comparative information is being restated due to the discontinued operation of the subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela"). See note 1.1.1.



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

26. Finance result

| | Parent company | | Consolidated (Restated) (i) | |
|---|--------------------|------------------|--------------------------------|------------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Finance income | | | | |
| Financial investments | 217,901 | 100,720 | 213,494 | 100,262 |
| Discounts obtained | 444 | 1,123 | 1,108 | 1,143 |
| Interest received | 7,649 | 2,132 | 7,896 | 2,612 |
| Interest on sale of equity interests | - | 16,077 | - | 16,077 |
| Monetary variation gain | 9,052 | 4,334 | 9,444 | 5,533 |
| Other | (505) | 206 | (210) | 15,817 |
| Taxes on finance income | (9,479) | (6,023) | (9,681) | (6,255) |
| Total finance income | 225,062 | 118,569 | 222,051 | 135,189 |
| Finance expenses | | | | |
| Debt service costs | | | | |
| Interest on loans, borrowings and debentures (ii) | (1,021,215) | (709,994) | (1,021,215) | (711,024) |
| Exchange gains (losses) on loans | 183,847 | (68,160) | 183,847 | (68,160) |
| Gain (losses) on derivative transactions (hedge) | (293,011) | 31,972 | (293,011) | 31,974 |
| (-) Other expenses related to debt service | (4,664) | (1,298) | (4,938) | (1,300) |
| Total debt service costs | (1,135,043) | (747,480) | (1,135,317) | (748,510) |
| Funding expenses | (17,643) | (13,321) | (17,643) | (13,321) |
| Interest on assignment of receivables | (67,858) | (94,809) | (67,858) | (94,809) |
| Interest on discounted trade notes | (8,365) | (6,165) | (8,917) | (6,165) |
| Charges on right-of-use leases | (3,234) | (2,901) | (5,736) | (4,723) |
| Interest on acquisition of companies | (2,267) | (2,149) | (4,955) | (7,666) |
| Interest on forward purchase of shares | - | (2,764) | - | (2,764) |
| Interest expenses | (3,242) | (126) | (3,993) | (563) |
| Bank charges | (99) | (81) | (272) | (211) |
| Discounts granted | (875) | (597) | (1,058) | (1,191) |
| Monetary variation loss | - | - | - | (15,590) |
| Other finance costs | (1,034) | (92) | (1,094) | (222) |
| Total finance costs | (1,239,660) | (870,485) | (1,246,843) | (895,735) |
| Net finance result | (1,014,598) | (751,916) | (1,024,791) | (760,546) |

(i) The comparative information is being restated due to the discontinued operation of the subsidiary Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela"). See note 1.1.1.

(ii) Includes the gain from the repurchase of debentures in the amount of R\$ 10,063, related to the VAMO22 issue.

27. Operating leases

27.1 Group as lessor

The Vamos Group has lease agreements for vehicles, machinery and equipment classified as operating leases, maturing through 2034. These agreements usually have terms from one to ten years, with the most common term being five years. The leases are inflation indexed to reflect the market values.

The following table presents a maturity analysis of lease payments, showing payments related to assets already deployed generating revenue for the company:

| Up to 1 year | 1 to 2 years | 1 to 3 years | 1 to 4 years | 1 to 5 years | More than 5 years | Total |
|--------------|--------------|--------------|--------------|--------------|-------------------|------------|
| 4,237,557 | 3,501,784 | 2,687,787 | 1,725,781 | 734,024 | 343,566 | 13,230,499 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

28. Earnings per share

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding.

a) Basic earnings per share

| | Continuing operations | | Discontinued operations | |
|---|-----------------------|---------------|-------------------------|-----------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Numerator: | | | | |
| Profit for the period | 200,596 | 376,294 | - | (52,431) |
| Denominator: | | | | |
| Weighted average number of common shares outstanding (e.g., treasury) | 1,056,596,583 | 1,092,814,838 | 1,056,582,199 | 1,092,814,838 |
| Basic and diluted earnings (loss) per share - R\$ | 0.1899 | 0.3443 | - | (0.0480) |

Weighted average number of common shares outstanding

| | 06/30/2025 | 06/30/2024 |
|---|----------------------|----------------------|
| Weighted average number of common shares issued | 1,081,032,537 | 1,104,324,569 |
| Weighted average number of treasury shares | (24,435,954) | (11,509,731) |
| Weighted average number of common shares outstanding | 1,056,596,583 | 1,092,814,838 |

b) Diluted earnings per share

| | Continuing operations | | Discontinued operations | |
|--|-----------------------|---------------|-------------------------|-----------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Numerator: | | | | |
| Profit for the period | 200,596 | 376,294 | - | (52,431) |
| Denominator: | | | | |
| Weighted average of common shares with circulation potential | 1,056,669,983 | 1,092,814,838 | 1,058,196,915 | 1,093,368,448 |
| Diluted earnings (loss) per share - R\$ | 0.1898 | 0.3443 | - | (0.0480) |

Weighted average of common shares with circulation potential

| | 06/30/2025 | 06/30/2024 |
|---|----------------------|----------------------|
| Weighted average number of common shares issued | 1,081,032,537 | 1,104,324,569 |
| Weighted average number of treasury shares | (24,435,954) | (11,509,731) |
| Weighted average of shares with dilutive potential | 73,400 | 553,610 |
| Weighted average of common shares with circulation potential | 1,056,669,983 | 1,093,368,448 |

29. Supplemental statement of cash flows information

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

The Vamos Group made acquisitions of vehicles, machinery and equipment for expansion of its fleet and a part of these through noncash transactions because they are financed. These acquisitions were as follows:

| | Parent company | | Consolidated | |
|---|------------------|------------------|------------------|------------------|
| | 06/30/2025 | 06/30/2024 | 06/30/2025 | 06/30/2024 |
| Reconciliations between additions to property and equipment and additions to cash flows: | | | | |
| Total additions to property and equipment | 1,488,508 | 2,806,310 | 1,520,556 | 2,806,310 |
| Additions without cash disbursement: | | | | |
| Additions financed by FINAME and CDC for the acquisition of property and equipment | - | (741,679) | - | (666,767) |
| Additions to right-of-use leases | (7,585) | (4,987) | (20,311) | (35,553) |
| Total | 1,480,923 | 2,059,644 | 1,500,245 | 2,103,990 |
| Statements of cash flows | | | | |
| Property and equipment for leasing | 1,479,669 | 2,057,490 | 1,488,121 | 2,083,289 |
| Property and equipment for investment | 1,254 | 2,154 | 12,124 | 20,701 |
| Total | 1,480,923 | 2,059,644 | 1,500,245 | 2,103,990 |



Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.

Notes to the parent company and consolidated quarterly information at June 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

30. Guidance

Dear shareholders and the market in general, in this session, pursuant to CVM Resolution No. 80, we are reviewing the projections released by the Company in a Material Fact on May 6, 2025.

Furthermore, pursuant to the Material Fact released on August 11, 2025, the Company revised the projections previously disclosed to the market. The revision was motivated by changes in macroeconomic conditions and consequent adjustments to operating assumptions.

The new projections reflect management's updated expectations regarding the Company's performance for fiscal year 2025, considering the information available at the time of the review.

The revised projections are presented below, as well as a comparison with the results achieved through June 30, 2025:

| | Result 1.25 | Guidance 2025 (Premises Nov/24) | Result 1.25 / Guidance (%*) | New Guidance 2025 | Result / New Guidance (%*) |
|--|--------------|---------------------------------------|-----------------------------------|-------------------------|----------------------------------|
| Asset Purchase (A) | 1.462 | 3.300 | 44,3% | 2.800 - 3.100 | 49,5% |
| Always New (B) | 249 | 1.000 | 24,9% | 500 - 700 | 41,6% |
| Contract Extension (C) | 535 | 700 | 76,5% | 800 - 900 | 63,0% |
| Total Deployed Capex (A+B+C) | 2.246 | 5.000 | 44,9% | 4.100 - 4.700 | 51,1% |
| Gross Revenue from Sale of Assets (D) | 631 | 1.200 | 52,5% | 1.300 - 1.500 | 45,0% |
| Net Capex (A-D) | 831 | 2.100 | 39,6% | 1.300 - 1.800 | 53,6% |
| EBITDA | 1.798 | 3.850 - 4.150 | 44,9% | 3.500 - 3.900 | 48,2% |
| Net Income | 201 | 450 - 550 | 40,1% | 300 - 450 | 53,5% |
| Leverage | 3,39 | 3.0 - 3.2x | 109,5% | 3.1 - 3.4x | 104,4% |

* Considers the midpoint of the Guidance ranges

The projections disclosed are merely estimates and are based on assumptions that may not materialize and are subject to internal and external risks and uncertainties that may affect the Company's performance. Such projections should not be construed as management's performance promises.

The Company will keep the market informed of any relevant changes in the assumptions used or in the expected results.

José Cezario Menezes de Barros Sobrinho
Chief Financial and Investor Relations Officer

* * * * *