(A free translation of the original in Portuguese)



Quarterly Financial Report

September 30, 2026

Release
Quarterly Financial Information
Selected Explanatory Notes
Independent auditors' report

TUPY

TUPY3 NOVO MERCADO



3Q26 Highlights

Results driven by volume growth, operational efficiency, and financial discipline

- **Net Revenue: R$2.6 billion (+8% vs. 3Q25)**, driven by a 10% increase in physical sales volume, particularly the performance of commercial vehicle and off-road applications in the international market, which mitigated the effects of the Brazilian real's 6% appreciation against the U.S. dollar and the decline in revenue from the Energy & Decarbonization and Distribution Business Units.

- **Adjusted EBITDA: R$298 million (+81% vs. 3Q25), with a margin of 11.5% (vs. 6.9% in 3Q25 and 6.3% in 2Q26).** Margin improved consistently, driven by higher sales and production volumes, commercial negotiations, and initiatives to improve efficiency and reduce costs. Excluding the one-off effects of commercial negotiations in 3Q26, **the Adjusted EBITDA margin would have been approximately 9.5% for the period.**

- **Net Income: R$54 million** (vs. a loss of R$40 million in 3Q25), due to operating and financial performance.

- **Operating Cash Flow: R$292 million generated,** primarily reflecting working capital management. Cash conversion cycle of 62 days, 24 days less than in 3Q25 and 4 days less than in 2Q26.

- **Net Debt: R$1.7 billion,** down by 23% from 3Q25 and by 8% from 2Q26, reflecting an increase in the cash position, which reached R$2.4 billion, driven by operating generation and the raising of financing lines under the Brasil Soberano program.

- **The net debt/Adjusted EBITDA ratio reached 2.94x** (vs. 4.14x in 2Q26), reflecting a reduction in net debt and an increase in Adjusted EBITDA for the last twelve months.

- **Liability Management** (subsequent event): partial repurchase of debentures at market prices in October 2026, with a principal amount of approximately R$257 million and a cash disbursement of R$250 million, in line with the Company's debt management and capital structure strategy.

Earnings Call

Date: Nov/06/2026

Portuguese/English

11:00 a.m. (BRT) / **9:00 a.m.** (ET)

Link: Webinar TUPY3
Website: www.tupy.com.br/ri

Video: TUPY3 Comments

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MESSAGE FROM MANAGEMENT

The third quarter of 2026 marked significant progress in the execution of the Company's strategy, with improvements in financial and operating indicators and confirmation of the sequential improvement in results.

This performance reflects the implementation of initiatives focused on operating efficiency, capacity optimization, and commercial management, as well as the recovery in volumes, particularly in international markets.

As part of the ongoing adjustment of its industrial footprint, production is being shifted to more efficient lines with higher quality and productivity indicators. The project to relocate the production of engine blocks and cylinder heads between plants generated approximately R$50 million in gains during the first nine months of the year. Considering the next phases, expected gains for 2026 amount to approximately R$100 million. The full realization of these benefits will depend on the completion of the transfers, approvals, and operational stabilization.

Initiatives focused on quality, maintenance, and service levels generated cumulative gains of R$100 million between January and September, reflecting the gradual improvement in processes and operating indicators during the period.

Meanwhile, the commercial agenda made significant progress, resulting in cost recovery, contract revisions, and price negotiations that had an impact on the third quarter and will continue to affect future results.

The Company continues to expand its presence in strategic segments, such as heavy-duty trucks in the North American market, with contracts at different stages of maturity. Despite the challenges inherent to the implementation of new projects, these products already deliver higher margins than legacy contracts, given the greater contribution of higher value-added services, such as machining and assembly.

Financial Performance

Consolidated net revenue totaled R$2.6 billion in 3Q26, up by 8% over 3Q25. Performance was driven by a 10% increase in physical sales volume, particularly in commercial vehicle applications in the export market, a higher contribution from value-added services, such as machining and assembly, and the impact of commercial negotiations. These factors mitigated the effects of the Brazilian real's 6% appreciation against the U.S. dollar on foreign currency-denominated revenue, which accounted for 61% of total revenue, as well as the decline in revenue from the Energy & Decarbonization and Distribution Business Units, which were affected by high interest rates and credit constraints in the domestic market.

Adjusted EBITDA reached R$298 million in 3Q26, up by 81% over 3Q25, with a margin of 11.5%.

Higher sales and production volumes, which resulted in fixed cost dilution, along with cost reduction and efficiency improvement initiatives, contributed to the period's results and offset the effects of the appreciation of the Brazilian real and the Mexican peso. Excluding the one-off impacts of commercial negotiations in 3Q26, the EBITDA margin would have been approximately 9.5%.

Net income for the quarter was R$54 million, reversing the loss of R$40 million reported in 3Q25.

Operating cash flow reached R$292 million during the period, primarily driven by disciplined working capital reduction. Net debt totaled R$1.7 billion, down by 23% from 3Q25 and by 8% from 2Q26, maintaining the downward trend observed over the last four quarters.

Leverage, measured by the net debt/LTM Adjusted EBITDA ratio, reached 2.9x, compared to the 4.1x reported in 2Q26, reflecting the reduction in net debt and growth in cumulative Adjusted EBITDA.

Results-driven culture

Beyond marking a turning point in performance, with revenue and margin growth, the quarter's results demonstrate the path we are pursuing to build a more efficient, customer-focused Company. The dissemination of best practices and investments in the automation of key processes will contribute to productivity, quality, and service level improvements, supported by an optimized asset base and the allocation of products and services according to each plant's core competencies and characteristics.

Tupy is a global company with an industrial footprint capable of meeting growing demand for regional sourcing and offering a unique value proposition that includes machining, engine assembly, and engineering services. Acting as a strategic partner enables customers to enter new market segments and helps them meet local emissions requirements.

Our value-added strategy and the development of a more efficient production system are directly aligned with our financial objectives. Margin expansion, cash generation, return on capital, and optimized resource allocation remain priorities and will guide the Company's decisions over the coming quarters.

In a scenario marked by challenges and opportunities, attracting and retaining talent plays an essential role. It is our people who have built Tupy's history and who will continue to shape its future, underpinned by a culture of customer proximity, financial discipline, and focus on execution.

Management

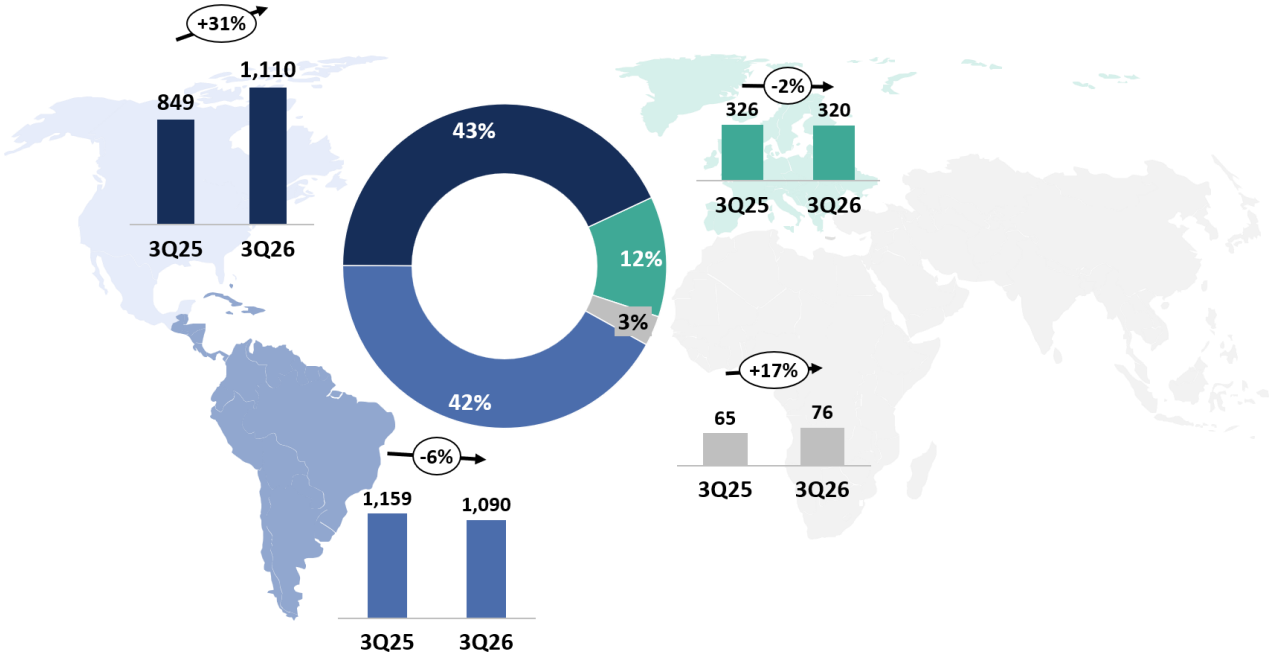
SUMMARIZED RESULTS

	Consolidated (R$ thousand)					
SUMMARY	**3Q26**	**3Q25**	**Var. [%]**	**9M26**	**9M25**	**Var. [%]**
Revenues	**2,596,211**	**2,399,201**	**8.2%**	**7,377,672**	**7,509,614**	**-1.8%**
Cost of goods sold	(2,158,066)	(2,097,529)	2.9%	(6,405,953)	(6,461,954)	-0.9%
Gross Profit	**438,145**	**301,672**	**45.2%**	**971,719**	**1,047,660**	**-7.2%**
% on Revenues	*16.9%*	*12.6%*		*13.2%*	*14.0%*	
Operating expenses	(232,544)	(229,759)	1.2%	(697,064)	(708,737)	-1.6%
Other operating expenses	(32,401)	(52,172)	-37.9%	(114,065)	(128,615)	-11.3%
Income/Loss before Financial Result	**173,200**	**19,741**	**777.4%**	**160,590**	**210,308**	**-23.6%**
% on Revenues	*6.7%*	*0.8%*		*2.2%*	*2.8%*	
Net financial result	(49,746)	(67,540)	-26.3%	(133,880)	(204,811)	-34.6%
Income/Loss before Tax Effects	**123,454**	**(47,799)**	**-**	**26,710**	**5,497**	**385.9%**
% on Revenues	*4.8%*	*-*		*0.4%*	*0.1%*	
Income tax and social contribution	(69,846)	8,050	-	(78,145)	(33,504)	133.2%
Net Income/Loss	**53,608**	**(39,749)**	**-**	**(51,435)**	**(28,007)**	**83.7%**
% on Revenues	*2.1%*	*-*		*-*	*-*	
EBITDA (CVM Resolution 156/22)	**267,364**	**114,786**	**132.9%**	**444,260**	**498,231**	**-10.8%**
% on Revenues	*10.3%*	*4.8%*		*6.0%*	*6.6%*	
Adjusted EBITDA*	**297,678**	**164,858**	**80.6%**	**552,046**	**621,907**	**-11.2%**
% on Revenues	*11.5%*	*6.9%*		*7.5%*	*8.3%*	
Average exchange rate (BRL/USD)	**5.14**	**5.45**	**-5.7%**	**5.15**	**5.66**	**-9.0%**
Average exchange rate (BRL/EUR)	5.91	6.37	-7.2%	5.98	6.32	-5.4%
Closing exchange rate (BRL/USD)	**5.18**	**5.32**	**-2.6%**	**5.18**	**5.32**	**-2.6%**
Closing exchange rate (BRL/EUR)	5.88	6.24	-5.8%	5.88	6.24	-5.8%

* A reconciliation of Adjusted EBITDA is presented in the "EBITDA" section of this release.

REVENUES

In 3Q26, 43% of revenue originated in North America. South and Central Americas accounted for 42%, while Europe accounted for 12%. The remaining 3% came from Asia, Africa, and Oceania.



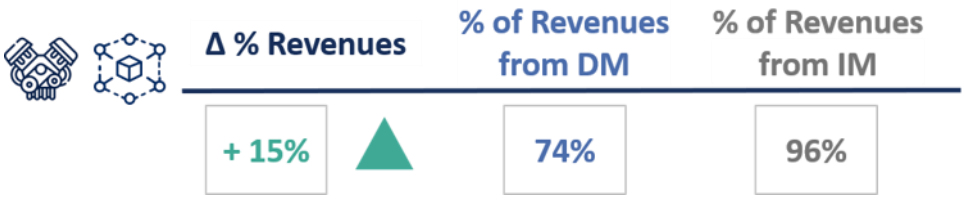
Consolidated (R$ thousand)

	3Q26	3Q25	Var. [%]	9M26	9M25	Var. [%]
Revenues	**2,596,211**	**2,399,201**	**8.2%**	**7,377,672**	**7,509,614**	**-1.8%**
Domestic Market	**1,024,212**	**1,074,688**	**-4.7%**	**2,900,359**	**3,173,153**	**-8.6%**
Structural Components and Manufacturing Contracts	**760,813**	**728,655**	**4.4%**	**2,045,418**	**2,202,067**	**-7.1%**
Commercial vehicles (and passenger cars)	689,246	635,511	8.5%	1,840,853	1,927,092	-4.5%
Off-road	71,567	93,144	-23.2%	204,565	274,975	-25.6%
Energy & Decarbonization	**112,609**	**172,325**	**-34.7%**	**400,733**	**479,024**	**-16.3%**
Distribution	**150,790**	**173,708**	**-13.2%**	**454,208**	**492,062**	**-7.7%**
Aftermarket	110,103	123,655	-11.0%	326,927	346,298	-5.6%
Hydraulic products	40,686	50,053	-18.7%	127,280	145,764	-12.7%
International Market	**1,571,999**	**1,324,513**	**18.7%**	**4,477,313**	**4,336,461**	**3.2%**
Structural Components and Manufacturing Contracts	**1,515,636**	**1,257,871**	**20.5%**	**4,312,543**	**4,136,591**	**4.3%**
Commercial vehicles (and passenger cars)	1,077,055	859,064	25.4%	3,081,571	2,853,684	8.0%
Off-road	438,581	398,807	10.0%	1,230,972	1,282,928	-4.0%
Energy & Decarbonization	**19,982**	**26,855**	**-25.6%**	**59,178**	**74,977**	**-21.1%**
Distribution	**36,381**	**39,787**	**-8.6%**	**105,592**	**124,893**	**-15.5%**
Aftermarket	21,537	24,014	-10.3%	64,473	74,159	-13.1%
Hydraulic products	14,844	15,773	-5.9%	41,119	50,734	-19.0%

Note: the division among applications considers our best assumption for cases in which the same product is in two applications.

REVENUE BY BUSINESS UNIT

Structural Components and Manufacturing Contracts



Revenue from the Structural Components and Manufacturing Contracts Business Unit increased by 15% in 3Q26 over 3Q25, driven primarily by higher sales of commercial vehicle applications in international market and an increased contribution from new, higher value-added products and services, mitigating the effects of foreign exchange appreciation (average R$/US$ exchange rate of 5.14 in 3Q26 vs. 5.45 in 3Q25).

In North America, increased truck orders placed with OEMs drove demand for the Company's products during the period. The order backlog remains robust, indicating higher volumes. Meanwhile, the Company is adjusting its operations in line with changes in customer production, the execution of contracted programs, and the operational stabilization of new projects.

Sales volumes in the North American market increased by 26% during the period, driven by medium- and heavy-duty commercial vehicle applications, which grew by 87%.

Heavy truck production in Brazil increased 13% in 3Q26, according to ANFAVEA data. However, the outlook for the segment remains challenging, reflecting high interest rates, tighter financing conditions, and weaker agribusiness activity, which continues to face elevated delinquency levels.

Sales volumes for off-road applications, which are characterized by long production cycles, continued to perform well in the export market. Higher demand for large-engine applications used in data centers, non-residential construction, and mining helped offset the effects of weaker agribusiness activity in both domestic and international markets.

Energy & Decarbonization



Δ % Revenues	% of Revenues from DM	% of Revenues from IM
- 33% ▼	11%	1%

Performance in 3Q26 was primarily affected by lower sales of generator sets and company-owned engines, reflecting the macroeconomic environment, interest rates, and tighter credit conditions.

Revenue in this Business Unit declined by 33% from 3Q25 and accounted for 5% of the Company's total revenue in 3Q26.

Replacement (Aftermarket)



Δ % Revenues	% of Revenues from DM	% of Revenues from IM
- 11% ▼	11%	1%

Aftermarket revenue declined 11% in 3Q26, primarily reflecting distributors' purchase deferrals, more conservative inventory management, and a more challenging macroeconomic environment. In addition, uncertainties regarding the impacts of the tax reform contributed to lower aftermarket activity throughout the quarter.

Despite the decline in revenue, operating margins remained in line with historical levels, supported by operational efficiency gains.

The new product lines accounted for approximately 25% of the segment's revenue and include "Masterparts" (a multi-brand product line) and "Optional" (a more competitive line for MWM-branded products).

The segment accounted for 5% of the Company's total revenue in 3Q26.

COST OF GOODS SOLD AND OPERATING EXPENSES

The Cost of Goods Sold (COGS) totaled R$2.2 billion in 3Q26, up by 3% over 3Q25. Gross margin for the period was 16.9% (vs. 12.6%), driven, among other factors, by higher sales and production volumes, resulting in fixed cost dilution, and operating efficiency gains.

Consolidated (R$ thousand)						
	3Q26	3Q25	Var. [%]	9M26	9M25	Var. [%]
Revenues	**2,596,211**	**2,399,201**	**8.2%**	**7,377,672**	**7,509,614**	**-1.8%**
Cost of Goods Sold	**(2,158,066)**	**(2,097,529)**	**2.9%**	**(6,405,953)**	**(6,461,954)**	**-0.9%**
Raw material	(1,292,387)	(1,250,865)	3.3%	(3,778,726)	(3,851,403)	-1.9%
Labor, profit sharing, and social benefits	(509,322)	(446,776)	14.0%	(1,528,309)	(1,394,199)	9.6%
Maintenance materials and third parties	(140,093)	(164,305)	-14.7%	(425,362)	(499,754)	-14.9%
Energy	(98,298)	(103,508)	-5.0%	(291,573)	(320,423)	-9.0%
Depreciation	(82,085)	(84,971)	-3.4%	(249,081)	(255,897)	-2.7%
Others	(35,881)	(47,104)	-23.8%	(132,902)	(140,278)	-5.2%
Gross profit	**438,145**	**301,672**	**45.2%**	**971,719**	**1,047,660**	**-7.2%**
% on Revenues	*16.9%*	*12.6%*		*13.2%*	*14.0%*	
Operating expenses	**(232,544)**	**(229,759)**	**1.2%**	**(697,064)**	**(708,737)**	**-1.6%**
% on Revenues	*9.0%*	*9.6%*		*9.4%*	*9.4%*	

Costs in 3Q26 were also affected by:

- Raw materials: increase resulting from higher sales volumes of value-added components and materials inflation in Mexican operations, partially offset by efficiency gains, currency appreciation, and cost deflation in Brazil;
- Labor: higher costs, primarily reflecting inflation (annual wage adjustments), the appreciation of the Mexican peso, and workforce expansion to support demand (overtime and productivity curve), offset by operational efficiency initiatives;
- Maintenance and third-party services: lower maintenance costs, reflecting operational efficiency gains;
- Energy: decrease resulting from lower electricity costs and increased efficiency;
- Other operating costs: reduction mainly resulting from operational efficiency projects.

Operating expenses totaled R$233 million in the quarter, up by 1% over 3Q25, reflecting higher sales volumes, offset by efficiency gains and currency appreciation.

OTHER INCOME AND EXPENSES

In 3Q26, Other Net Operating Expenses totaled R$32 million, down by 38% from the R$52 million recorded in 3Q25.

	Consolidated (R$ thousand)					
	3Q26	3Q25	Var. [%]	9M26	9M25	Var. [%]
Creation and restatement of provisions	(28,280)	(29,020)	-2.5%	(72,590)	(73,421)	-1.1%
Restructuring expenses	-	(7,922)	-	(8,112)	(24,678)	-67.1%
PIS/COFINS on the sale of IPI tax credits	-	-	-	(7,981)	-	-
Write-off of PP&E, unusable assets, and others	(2,034)	(13,130)	-84.5%	(19,103)	(25,577)	-25.3%
Other operating expenses	**(30,314)**	**(50,072)**	**-39.5%**	**(107,786)**	**(123,676)**	**-12.8%**
Depreciation of non-operating assets	(2,087)	(2,100)	-0.6%	(6,279)	(4,939)	27.1%
Total other operating expenses, net	**(32,401)**	**(52,172)**	**-37.9%**	**(114,065)**	**(128,615)**	**-11.3%**

NET FINANCIAL RESULT

The Net Financial Result was an expense of R$50 million in 3Q26 vs. R$68 million in 3Q25.

	Consolidated (R$ thousand)					
	3Q26	3Q25	Var. [%]	9M26	9M25	Var. [%]
Financial expenses	(90,165)	(116,659)	-22.7%	(281,221)	(298,495)	-5.8%
Financial income	45,104	38,040	18.6%	128,554	105,076	22.3%
Net monetary and currency variations	(4,685)	11,079	-	18,787	(11,392)	-
Net Financial Result	**(49,746)**	**(67,540)**	**-26.3%**	**(133,880)**	**(204,811)**	**-34.6%**

Financial expenses totaled R$90 million, down by 23% from 3Q25, driven by lower debt levels, the appreciation of the Brazilian real against the U.S. dollar, which reduced interest expenses denominated in foreign currency, and lower domestic interest rates.

Financial income for the period reached R$45 million, reflecting an increase in the cash position denominated in Brazilian reais and the monetary restatement of tax credits.

Expenses from net monetary and currency variations totaled R$5 million, comprised of: (i) a negative variation in the balance sheet accounts in foreign currency, of R$5.4 million; and (ii) the result from hedge operations, corresponding to an income of R$0.7 million in the period. Of this amount, R$5.2 million represented the cash effect of settled transactions, while R$4.5 million corresponded to an expense arising from the mark-to-market of foreign exchange hedging instruments.

INCOME (LOSS) BEFORE TAX EFFECTS AND NET INCOME (LOSS)

The Company reported net income of R$54 million in 3Q26, with a margin of 2.1%, compared to a loss of R$40 million in 3Q25.

	Consolidated (R$ thousand)					
	3Q26	3Q25	Var. [%]	9M26	9M25	Var. [%]
Income before Tax Effects	**123,454**	**(47,799)**	**-**	**26,710**	**5,497**	**385.9%**
Tax effects before currency impacts	(62,408)	(31,706)	96.8%	(91,492)	(77,352)	18.3%
Earnings before the currency effects on the tax base	**61,046**	**(79,505)**	**-**	**(64,782)**	**(71,855)**	**-9.8%**
Currency effects on the tax base	(7,438)	39,756	-	13,347	43,848	-69.6%
Net Income	**53,608**	**(39,749)**	**-**	**(51,435)**	**(28,007)**	**83.7%**
% on Revenues	*2.1%*	*-1.7%*		*-0.7%*	*-0.4%*	

The tax bases of the assets and liabilities of the company's Mexican subsidiaries, whose functional currency is the U.S. dollar, are maintained in Mexican pesos at their historical values. As exchange rates fluctuate, the tax bases are affected, and the resulting foreign exchange effects are recognized as deferred income tax revenues and/or expenses. In 3Q26, a non-cash expense of R$7 million was recognized as a result of the appreciation of the Mexican peso against the U.S. dollar.

EBITDA

The combination of the aforementioned factors resulted in an EBITDA (CVM Resolution 156/22) of R$267 million, with a margin of 10.3%. Adjusted EBITDA, excluding other operating income and expenses, reached R$298 million, with a margin of 11.5% (vs. 6.9% in 3Q25). Excluding the one-off effects of commercial negotiations, the margin would have been approximately 9.5% in 3Q26.

	Consolidated (R$ thousand)					
RECONCILIATION OF NET INCOME WITH EBITDA	3Q26	3Q25	Var. [%]	9M26	9M25	Var. [%]
Net Income for the Period	**53,608**	**(39,749)**	**-**	**(51,435)**	**(28,007)**	**83.7%**
(+) Net Financial Result	49,746	67,540	-26.3%	133,880	204,811	-34.6%
(+) Income Tax and Social Contribution	69,846	(8,050)	-	78,145	33,504	133.2%
(+) Depreciation and Amortization	94,164	95,045	-0.9%	283,670	287,923	-1.5%
EBITDA (CVM Resolution 156/22)	**267,364**	**114,786**	**132.9%**	**444,260**	**498,231**	**-10.8%**
% on revenues	*10.3%*	*4.8%*		*6.0%*	*6.6%*	
(+) Other Operating Expenses, Net	30,314	50,072	-39.5%	107,786	123,676	-12.8%
Adjusted EBITDA	**297,678**	**164,858**	**80.6%**	**552,046**	**621,907**	**-11.2%**
% on revenues	*11.5%*	*6.9%*		*7.5%*	*8.3%*	

Higher sales and production volumes, efficiency and cost reduction initiatives, as well as the impact of commercial negotiations, contributed to EBITDA and margin growth during the period, despite the impact of the appreciation of the Brazilian real and the Mexican peso against the U.S. dollar.

INVESTMENTS IN PP&E AND INTANGIBLE ASSETS

Investments in PP&E and intangible assets totaled R$128 million in 3Q26 (accrual), compared to R$105 million in 3Q25 (+22%).

	Consolidated (R$ thousand)					
	3Q26	3Q25	Var. [%]	9M26	9M25	Var. [%]
PP&E						
Strategic investments	32,160	25,441	26.4%	104,162	105,370	-1.1%
Maintenance and modernization of operational capacity	80,303	69,391	15.7%	130,560	138,540	-5.8%
Environment	2,712	2,571	5.5%	7,244	6,598	9.8%
Interest and financial charges	3,528	1,906	85.1%	8,192	5,810	41.0%
Intangible assets						
Software	7,931	3,845	106.3%	16,451	6,753	143.6%
Projects under development	1,226	1,942	-36.9%	4,459	6,037	-26.1%
	127,860	**105,096**	**21.7%**	**271,068**	**269,108**	**0.7%**
% on Revenues	*4.9%*	*4.4%*		*3.7%*	*3.6%*	

The figures primarily relate to new foundry and machining programs, operational efficiency improvements, synergies across operations, and investments in health, safety, and the environment.

WORKING CAPITAL

	Consolidated (R$ thousand)				
	3Q26	2Q26	1Q26	4Q25	3Q25
Balance Sheet					
Accounts receivable	1,598,599	1,723,598	1,674,779	1,597,455	1,660,082
Inventories	1,579,234	1,513,652	1,630,172	1,721,952	1,979,252
Accounts payable	1,455,937	1,386,186	1,321,574	1,137,117	1,289,374
Advances from Customers	*112,737*	*115,919*	*110,060*	*114,379*	*110,614*
Sales outstanding [days]	61	67	64	60	61
Inventories [days]	69	66	70	74	85
Payables outstanding [days]	68	67	63	56	60
Cash conversion cycle [days]	**62**	**66**	**71**	**78**	**86**

The cash conversion cycle declined by 24 days compared to 3Q25, mainly driven by a 16-day reduction in inventory levels.

Compared to 2Q26, the cash conversion cycle improved by 4 days.

The main changes were as follows:

- R$125 million reduction in accounts receivable, equivalent to a 6-day decrease in the average collection period, mainly driven by higher cash collections during the quarter and improvements in management processes.
- Inventories increased by R$65 million during the period, negatively impacting working capital by 3 days, due to higher production volumes, offset by efficiency gains.

- Accounts payable increased the average payment period by 1 day, reflecting higher purchasing volumes, particularly towards the end of the quarter.

  The calculation of days payable outstanding (DPO) includes customer advances related to manufacturing contracts. In 3Q26, this amount corresponded to R$113 million, compared to R$116 million in 2Q26.

CASH FLOW

Consolidated (R$ thousand)

CASH FLOW SUMMARY	3Q26	3Q25	Var.[%]	9M26	9M25	Var.[%]
Cash and cash equivalents at the beginning of the period	**2,036,771**	**1,436,624**	**41.8%**	**1,853,156**	**2,376,203**	**-22.0%**
Cash from operating activities	292,057	383,158	-23.8%	793,699	557,423	42.4%
Cash used in investing activities	(117,309)	(110,457)	6.2%	(265,563)	(320,475)	-17.1%
Cash provided by (used in) financing activities	212,012	(57,821)	-	105,019	(856,734)	-
Currency effect on the cash for the year	1,197	(2,880)	-	(61,583)	(107,793)	-42.9%
Increase (decrease) in cash and cash equivalents	**387,957**	**212,000**	**83.0%**	**571,572**	**(727,579)**	**-**
Cash and cash equivalents at the end of the period	**2,424,728**	**1,648,624**	**47.1%**	**2,424,728**	**1,648,624**	**47.1%**

Operating cash flow reached R$292 million during the period, primarily reflecting disciplined working capital management and an improvement in the cash conversion cycle, as well as the result of commercial negotiations. The year-over-year comparison was impacted by the appreciation of the Brazilian real against the U.S. dollar, which affected collections denominated in foreign currency.

Investment activities consumed R$117 million in 3Q26, compared to R$110 million in 3Q25.

Cash generated from financing activities totaled R$212 million, resulting from R$300 million raised through credit lines under the Brasil Soberano program (Giro Livre), offset by interest payments and lease amortization.

The combination of these factors, together with the foreign exchange translation on cash, resulted in an increase of R$388 million in cash and cash equivalents. Accordingly, we closed 9M26 with a balance of R$2,425 million.

INDEBTEDNESS

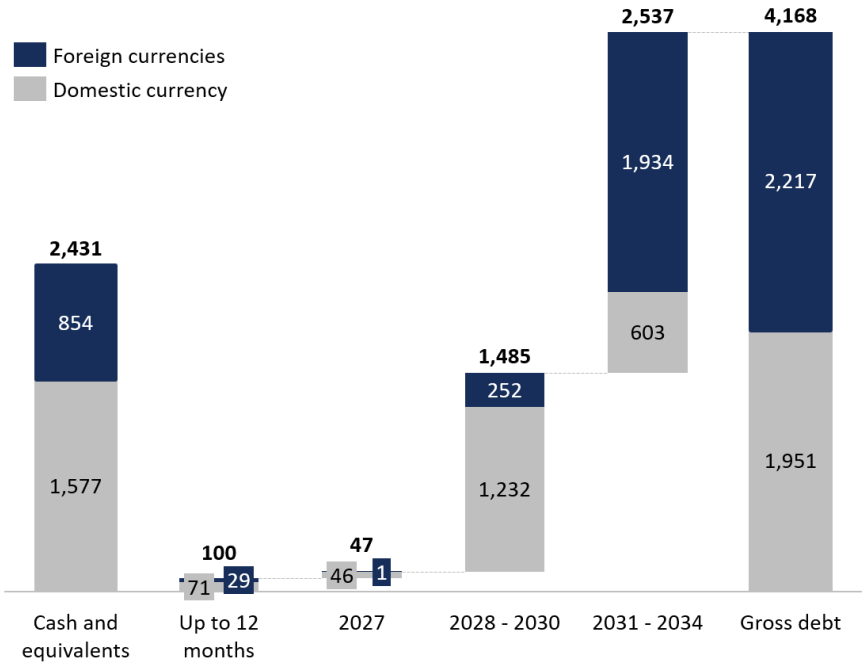
The Company ended 3Q26 with net debt of R$1.7 billion, down by 23% and by 8% from 3Q25 and 2Q26, respectively.

The increase in LTM Adjusted EBITDA (R$591 million in 3Q26 vs. R$458 million in 2Q26) contributed to a decrease in leverage, which reached 2.94x.

Liabilities in foreign currency accounted for 53% of total debt (1% short-term and 99% long-term), while liabilities denominated in Brazilian reais accounted for 47% (4% short-term and 96% long-term). Cash and cash equivalents were 65% denominated in Brazilian reais (vs. 48% in 2Q26) and 35% denominated in foreign currency. The higher position in local currency is intended to increase returns on financial investments.

	Consolidated (R$ thousand)				
INDEBTEDNESS	**3Q26**	**2Q26**	**1Q26**	**4Q25**	**3Q25**
Short term	101,351	191,937	127,338	214,586	127,239
Financing and loans	93,727	188,508	125,252	212,756	127,036
Financial instruments and derivatives	7,624	3,429	2,086	1,830	203
Long term	4,066,825	3,752,808	3,770,090	3,881,960	3,812,511
Gross debt	**4,168,176**	**3,944,745**	**3,897,428**	**4,096,546**	**3,939,750**
Cash and cash equivalents	2,424,728	2,036,771	1,821,335	1,853,156	1,648,624
Financial instruments and derivatives	6,069	9,200	16,922	31,703	31,121
Net debt	**1,737,379**	**1,898,774**	**2,059,171**	**2,211,687**	**2,260,005**
Gross debt/Adjusted EBITDA	7.05x	8.61x	7.61x	6.20x	4.51x
Net debt/Adjusted EBITDA	**2.94x**	**4.14x**	**4.02x**	**3.35x**	**2.58x**

The Company's debt profile is as follows (R$ million):



SUBSEQUENT EVENTS

Debenture buyback

In October 2026, the Company partially repurchased the TUPY15 and TUPY25 debentures at market prices, totaling 249,481 debentures with a face value of approximately R$257 million, for a cash disbursement of R$250 million, as part of the Company's debt and capital structure management strategy.

BNDES Brasil Soberano

In October 2026, the Company received R$300 million, representing the remaining tranche of the credit facility contracted with the Brazilian Development Bank (BNDES) under the Brasil Soberano Program, through the Giro Exportação facility. The transaction has a total term of 60 months, including a 12-month grace period for principal amortization, and carries a fixed interest rate of 10.41% p.a., backed by a full bank guarantee issued by tier-one banks.

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(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

BALANCE SHEETS AT SEPTEMBER 30, 2026 AND DECEMBER 31, 2025

(All amounts in thousands of reais)

A S S E T S

		Parent company		Consolidated	
	Note	09/30/26	12/31/25	09/30/26	12/31/25
CURRENT ASSETS					
Cash and cash equivalents	3	1,025,354	544,370	2,424,728	1,853,156
Derivative financial instruments	29	6,069	27,708	6,069	31,703
Trade account receivables	4	428,478	564,477	1,598,599	1,597,455
Inventories	5	465,312	424,484	1,579,234	1,721,952
Tooling		109,853	66,761	274,878	231,706
Income tax and social contribution recoverable	6	17,692	72,981	116,082	155,341
Other taxes recoverable	7	45,832	38,908	210,497	219,003
Related parties		-	32,214	-	-
Other assets	10	70,753	74,887	207,794	136,739
Total current assets		2,169,343	1,846,790	6,417,881	5,947,055
NON-CURRENT ASSETS					
Income tax and social contribution recoverable	6	44,111	46,193	44,208	46,290
Other taxes recoverable	7	12,604	11,031	22,903	21,561
Deferred income tax and social contribution	8	320,218	302,218	636,286	680,079
Judicial deposits and other		9,755	8,310	18,476	21,781
Investments in equity instruments		-	-	7,398	7,486
Investments properties		-	-	4,952	4,792
Investments	11	3,652,660	3,779,539	-	-
Property, plant and equipment	12	927,321	905,599	2,435,126	2,525,157
Intangible assets	13	72,007	61,186	141,582	137,440
Total non-current assets		5,038,676	5,114,076	3,310,931	3,444,586
Total assets		7,208,019	6,960,866	9,728,812	9,391,641

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

BALANCE SHEETS AT SEPTEMBER 30, 2026 AND DECEMBER 31, 2025

(All amounts in thousands of reais)

L I A B I L I T I E S

		Parent company		Consolidated	
	Note	09/30/26	12/31/25	09/30/26	12/31/25
CURRENT LIABILITIES					
Trade accounts payables	14	614,348	461,955	1,455,937	1,137,117
Business combination obligations	19	13,973	19,485	13,973	19,485
Loans and financing	15	36,181	209,747	49,746	104,680
Debentures	16	43,981	108,076	43,981	108,076
Derivative financial instruments	29	881	1,799	7,624	1,830
Other taxes payable		2,889	3,295	88,043	124,704
Salaries, social security charges and profit sharing		200,349	140,946	415,058	308,905
Advances from customers	17	58,331	54,520	379,852	370,365
Related parties	9	464	464	-	-
Dividends and interest on shareholders' equity		335	335	335	335
Provision for tax, civil, social security and labor proceedings	18	35,343	35,563	73,049	78,402
Other liabilities		45,227	36,484	253,840	224,916
Total current liabilities		1,052,302	1,072,669	2,781,438	2,478,815
NON-CURRENT LIABILITIES					
Loans and financing	15	1,986,630	1,560,054	2,571,833	2,387,954
Debentures	16	1,494,992	1,494,006	1,494,992	1,494,006
Provision for tax, civil, social security and labor proceedings	18	283,322	275,993	337,434	321,723
Business combination obligations	19	36,693	36,693	36,693	36,693
Retirement benefit obligations		-	-	127,098	120,418
Other long term liabilities		14,167	18,109	31,593	38,656
Total non-current liabilities		3,815,804	3,384,855	4,599,643	4,399,450
EQUITY					
Share capital	20a	1,433,652	1,433,652	1,433,652	1,433,652
Share issuance costs		(6,541)	(6,541)	(6,541)	(6,541)
Share-based payments		12,041	13,185	12,041	13,185
(-) Treasury shares		(28,515)	(30,138)	(28,515)	(30,138)
Carrying value adjustments	20b	822,352	936,649	822,352	936,649
Income reserves	20a	156,535	156,535	156,535	156,535
Retained losses		(49,611)	-	(49,611)	-
Non-controlling interest		-	-	7,818	10,034
Total equity		2,339,913	2,503,342	2,347,731	2,513,376
Total liabilities and equity		7,208,019	6,960,866	9,728,812	9,391,641

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS
PERIOD ENDED SEPTEMBER 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent company		Consolidated	
	Note	09/30/26	09/30/25	09/30/26	09/30/25
NET REVENUE	21	2,543,439	2,689,822	7,377,672	7,509,614
Cost of products sold	22	(2,194,517)	(2,182,502)	(6,405,953)	(6,461,954)
GROSS PROFIT		348,922	507,320	971,719	1,047,660
Selling expenses	22	(97,462)	(116,083)	(305,603)	(356,616)
Administrative expenses	22	(191,566)	(193,316)	(391,461)	(352,121)
Other operating expenses, net	24	(57,486)	(62,554)	(114,065)	(128,615)
Share of results of subsidiaries	11	89,536	85,344	-	-
PROFIT BEFORE FINANCE RESULTS AND TAXES		91,944	220,711	160,590	210,308
Finance costs	23	(246,401)	(267,779)	(281,221)	(298,495)
Finance income	23	50,558	33,953	128,554	105,076
Monetary and foreign exchange variations, net	23	12,893	(43,094)	18,787	(11,392)
PROFIT BEFORE TAXATION		(91,006)	(56,209)	26,710	5,497
Income tax and social contribution	25	40,718	26,465	(78,145)	(33,504)
LOSS NET FOR THE PERIOD		(50,288)	(29,744)	(51,435)	(28,007)
ATTRIBUTABLE TO TUPY S.A. SHAREHOLDERS		(50,288)	(29,744)	(50,288)	(29,744)
ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		-	-	(1,147)	1,737
EARNINGS PER SHARE					
Basic loss per share	26	(0.38354)	(0.22483)	(0.38354)	(0.22483)
Diluted loss per share	26	(0.38354)	(0.22483)	(0.38354)	(0.22483)

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS
QUARTERS ENDED SEPTEMBER 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

	Note	Parent company		Consolidated	
		07/01/26 09/30/26	07/01/25 09/30/25	07/01/26 09/30/26	07/01/25 09/30/25
NET REVENUE	21	968,370	822,599	2,596,211	2,399,201
Cost of products sold	22	(775,741)	(681,953)	(2,158,066)	(2,097,529)
GROSS PROFIT		192,629	140,646	438,145	301,672
Selling expenses	22	(36,656)	(30,824)	(96,478)	(116,709)
Administrative expenses	22	(67,053)	(60,478)	(136,066)	(113,050)
Other operating expenses, net	24	(14,688)	(22,710)	(32,401)	(52,172)
Share of results of subsidiaries		67,696	24,865	-	-
PROFIT BEFORE FINANCE RESULTS AND TAXES		141,928	51,499	173,200	19,741
Finance costs	23	(78,232)	(106,471)	(90,165)	(116,659)
Finance income	23	16,699	11,042	45,104	38,040
Monetary and foreign exchange variations, net	23	(1,783)	2,468	(4,685)	11,079
PROFIT BEFORE TAXATION		78,612	(41,462)	123,454	(47,799)
Income tax and social contribution	25	(22,311)	1,881	(69,846)	8,050
NET INCOME (LOSS) FOR THE QUARTER		56,301	(39,581)	53,608	(39,749)
ATTRIBUTABLE TO TUPY S.A. SHAREHOLDERS		56,301	(39,581)	56,301	(39,581)
ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		-	-	(2,693)	(168)
EARNINGS PER SHARE					
(Loss) basic earnings per share	26	0.42940	(0.29919)	0.42940	(0.29919)
(Loss) diluted earnings per share	26	0.42141	(0.29919)	0.42141	(0.29919)

See the accompanying notes to the quarterly information

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TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
PERIOD ENDED SEPTEMBER 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

	Note	Parent company		Consolidated	
		09/30/26	09/30/25	09/30/26	09/30/25
NET LOSS FOR THE PERIOD		(50,288)	(29,744)	(51,435)	(28,007)
Components of other comprehensive income to be reclassified to the results					
Foreign exchange variation of investees located abroad	11b	(167,083)	(370,186)	(167,083)	(370,186)
Hedge of net investment abroad	29b	81,005	208,721	81,005	208,721
Tax effect on hedge of net investment abroad	29b	(27,542)	(70,965)	(27,542)	(70,965)
COMPREHENSIVE INCOME FOR THE PERIOD		(163,908)	(262,174)	(165,055)	(260,437)
Attributable to controlling shareholders		(163,908)	(262,174)	(163,908)	(262,174)
Attributable to non-controlling shareholders		-	-	(1,147)	1,737

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
QUARTERS ENDED SEPTEMBER 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent company		Consolidated	
		07/01/26 09/30/26	07/01/25 09/30/25	07/01/26 09/30/26	07/01/25 09/30/25
NET INCOME (LOSS) FOR THE QUARTER		56,301	(39,581)	53,608	(39,749)
Components of other comprehensive income to be reclassified to the results					
Foreign exchange variation of investees located abroad	11b	(3,788)	(65,799)	(3,788)	(65,799)
Hedge of net investment abroad	29b	(818)	34,423	(818)	34,423
Tax effect on hedge of net investment abroad	29b	278	(11,702)	278	(11,702)
COMPREHENSIVE INCOME FOR THE QUARTER		51,973	(82,659)	49,280	(82,827)
Attributable to controlling shareholders		51,973	(82,659)	51,973	(82,659)
Attributable to non-controlling shareholders		-	-	(2,693)	(168)

See the accompanying notes to the quarterly information

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STATEMENT OF CHANGES IN EQUITY

(All amounts in thousands of reais)

						Carrying value adjustments		Revenue reserves					
	Note	Share capital	Share issue cost	Shared based payments	Treasury stock	Exchange variation of investees	Deemed cost of fixed assets	Legal reserve	Reserve for investments	(Losses) retained earnings	Total controlling shareholders	Non-controlling Shareholders	Total
At December 31, 2024		**1,433,652**	**(6,541)**	**13,972**	**(141,916)**	**1,112,005**	**11,108**	**160,762**	**908,538**	**-**	**3,491,580**	**7,767**	**3,499,347**
Comprehensive income for the period													
(Loss) net income for the period		-	-	-	-	-	-	-	-	(29,744)	(29,744)	1,737	(28,007)
Realization of carrying value adjustments		-	-	-	-	-	(1,294)	-	-	1,294	-	-	-
Foreign exchange variation of investees located abroad	11b	-	-	-	-	(370,186)	-	-	-	-	(370,186)	-	(370,186)
Hedge of net investment abroad	29b	-	-	-	-	208,721	-	-	-	-	208,721	-	208,721
Tax impact on hedge of net investment abroad	29b	-	-	-	-	(70,965)	-	-	-	-	(70,965)	-	(70,965)
Total comprehensive income for the period		-	-	-	-	(232,430)	(1,294)	-	-	(28,450)	(262,174)	1,737	(260,437)
Contributions from shareholders and distributions to shareholders													
Stock option plan		-	-	8,308	-	-	-	-	-	-	8,308	-	8,308
Transfer of shares to beneficiaries		-	-	(9,807)	9,807	-	-	-	-	-	-	-	-
(-) Shares in treasury acquired		-	-	-	(156,065)	-	-	-	-	-	(156,065)	-	(156,065)
		-	-	-	257,479	-	-	-	(257,479)	-	-	-	-
Non-controlling net income		-	-	-	-	-	-	-	-	-	-	(288)	(288)
Total contributions from shareholders and distributions to shareholders		-	-	(1,499)	111,221	-	-	-	(257,479)	-	(147,757)	(288)	(148,045)
At September 30, 2025		**1,433,652**	**(6,541)**	**12,473**	**(30,695)**	**879,575**	**9,814**	**160,762**	**651,059**	**(28,450)**	**3,081,649**	**9,216**	**3,090,865**
At December 31, 2025		**1,433,652**	**(6,541)**	**13,185**	**(30,138)**	**927,070**	**9,579**	**156,535**	**-**	**-**	**2,503,342**	**10,034**	**2,513,376**
Comprehensive income for the period													
Loss net for the period		-	-	-	-	-	-	-	-	(50,288)	(50,288)	(1,147)	(51,435)
Realization of carrying value adjustments		-	-	-	-	-	(677)	-	-	677	-	-	-
Foreign exchange variation of investees located abroad	11b	-	-	-	-	(167,083)	-	-	-	-	(167,083)	-	(167,083)
Hedge of net investment abroad	29b	-	-	-	-	81,005	-	-	-	-	81,005	-	81,005
Tax impact on hedge of net investment abroad	29b	-	-	-	-	(27,542)	-	-	-	-	(27,542)	-	(27,542)
Total comprehensive income for the year		-	-	-	-	(113,620)	(677)	-	-	(49,611)	(163,908)	(1,147)	(165,055)
Contributions from shareholders and distributions to shareholders													
Stock option plan		-	-	479	-	-	-	-	-	-	479	-	479
Transfer of shares to beneficiaries		-	-	(1,623)	1,623	-	-	-	-	-	-	-	-
Non-controlling net income		-	-	-	-	-	-	-	-	-	-	(1,069)	(1,069)
Total contributions from shareholders and distributions to shareholders		-	-	(1,144)	1,623	-	-	-	-	-	479	(1,069)	(590)
At September 30, 2026		**1,433,652**	**(6,541)**	**12,041**	**(28,515)**	**813,450**	**8,902**	**156,535**	**-**	**(49,611)**	**2,339,913**	**7,818**	**2,347,731**

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF CASH FLOW
PERIOD ENDED SEPTEMBER 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent Company		Consolidated	
Cash generated from operating activities:	Note	09/30/26	09/30/25	09/30/26	09/30/25
(Loss) income for the period before income tax and social		(91,006)	(56,209)	26,710	5,497
Adjustment to reconcile profit with cash provided by operating activities:					
Depreciation and amortization	12 and 13	128,426	124,540	283,670	287,923
Share of results of subsidiaries	11	(89,536)	(85,344)	-	-
Disposals of property, plant and equipment		613	588	6,317	12,757
Interest accrued and foreign exchange variations		315,967	456,986	337,245	423,331
Estimate for impairment of trade receivables		(4,121)	(1,683)	(2,129)	6,026
Estimate for losses on inventory		(46)	1,977	(13,852)	5,505
Provision for contingencies	18	34,802	32,800	72,590	73,421
Stock option plan		479	8,308	479	8,308
Variation of equity instruments		-	-	-	(3,777)
		295,578	481,963	711,030	818,991
Changes in operating assets and liabilities:					
Trade accounts receivables		136,059	26,051	(160,260)	(73,263)
Inventories		(40,782)	54,599	113,529	84,699
Tooling		(27,775)	19,753	(36,006)	(4,494)
Other taxes recoverable		46,564	6,193	53,849	144,987
Other assets		3,984	(16,540)	(75,280)	4,224
Judicial deposits and other		(1,445)	(3,060)	3,305	(3,110)
Trade payables		170,954	(225,260)	398,560	(155,909)
Other taxes payable		(406)	15,237	(35,064)	(5,675)
Salaries, social security charges and profit sharing		59,403	7,253	111,593	25,301
Advances from customers		3,811	6,775	18,127	40,234
Notes and other payables		9,919	30,412	33,300	32,967
Retirement benefit obligations		-	-	12,366	18,318
Payment of contingencies other liabitilies		(31,635)	(32,460)	(69,295)	(75,137)
Net cash generated by operations		**624,229**	**370,916**	**1,079,754**	**852,133**
Interest paid		(185,350)	(198,714)	(201,726)	(229,625)
Income tax and social contribution paid		(2,514)	(24,082)	(84,329)	(65,085)
Net cash generated from operating activities		**436,365**	**148,120**	**793,699**	**557,423**
Cash flow from investing activities:					
Cash from capital reduction in subsidiaries	11c	200,615	208,409	-	-
Capital increase Tupy Minas Gerais Ltda.	11d	(125,300)	-	-	-
Business combinations obligations	19	(5,512)	(40,177)	(5,512)	(40,177)
Additions to fixed assets or intangibles	12 and 13	(155,783)	(113,058)	(263,994)	(286,319)
Cash generated from sale of fixed assets		150	700	3,943	2,565
Sale of equity instruments		-	3,456	-	3,456
Subsidiaries - loan operations and others		3	(2,580)	-	-
Net cash (used) generated in investing activities		**(85,827)**	**56,750**	**(265,563)**	**(320,475)**
Cash flow from financing activities:					
Payment of loans		(10,286)	(375,649)	(10,286)	(375,649)
Interest on debentures	16	(152,781)	(130,257)	(152,781)	(130,257)
Loans and financing raised		300,000	284,246	300,000	27,808
Lease payment from right of use		(7,434)	(7,133)	(31,914)	(32,643)
Interest on capital and dividends paid		-	(176,011)	-	(176,011)
Income tax withheld at source on paid JSCP		-	(13,917)	-	(13,917)
Treasury stock		-	(156,065)	-	(156,065)
Net cash generated (used) in financing activities		**129,499**	**(574,786)**	**105,019**	**(856,734)**
Effect of exchange rate differences on cash for the period		947	(5,908)	(61,583)	(107,793)
Increase (decrease) in cash and cash equivalents		**480,984**	**(375,824)**	**571,572**	**(727,579)**
Cash and cash equivalents at the beginning of the period		544,370	709,970	1,853,156	2,376,203
Cash and cash equivalents at the end of the period		**1,025,354**	**334,146**	**2,424,728**	**1,648,624**

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TUPY S.A. AND SUBSIDIARIES

STATEMENT OF VALUE ADDED
PERIOD ENDED SEPTEMBER 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent Company		Consolidated	
	Note	09/30/26	09/30/25	09/30/26	09/30/25
Origination of value added		2,767,217	2,931,256	8,119,406	8,304,347
Sale of products, net of returns and rebates	21	2,763,096	2,929,573	8,117,277	8,310,373
Estimate for impairment of trade receivables		4,121	1,683	2,129	(6,026)
(-) Inputs acquired from third parties		(1,823,475)	(1,864,062)	(5,493,985)	(5,624,040)
Raw materials and processing material consumed		(1,408,758)	(1,460,764)	(3,719,188)	(3,756,656)
Materials, energy, third party services and other		(414,717)	(403,298)	(1,774,797)	(1,867,384)
GROSS VALUE ADDED		943,742	1,067,194	2,625,421	2,680,307
Retentions:		(128,426)	(124,540)	(283,670)	(287,923)
Depreciation and amortization	12 and 13	(128,426)	(124,540)	(283,670)	(287,923)
Net value added generated by the Company		815,316	942,654	2,341,751	2,392,384
Value added received through transfer		140,094	119,297	128,554	105,076
Share of results of subsidiaries	11	89,536	85,344	-	-
Finance income	23	50,558	33,953	128,554	105,076
VALUE ADDED TO DISTRIBUTE		**955,410**	**1,061,951**	**2,470,305**	**2,497,460**
Distribution of value added					
Personnel		679,881	624,345	1,731,230	1,637,639
Direct remuneration		546,085	505,941	1,507,220	1,433,559
Benefits		100,845	87,168	166,916	146,976
Social charges - Government Severance Indemnity Fund for Employees (FGTS)		32,951	31,236	57,094	57,104
Government		91,438	155,313	493,989	546,088
Federal taxes and contributions		69,421	121,323	421,794	444,932
State taxes and rates		15,163	27,500	62,017	92,397
Municipal taxes, rates and other		6,854	6,490	10,178	8,759
Third party capital		234,379	312,037	296,521	341,740
Finance costs	23	246,401	267,779	281,221	298,495
Monetary and foreign exchange variations, net	23	(12,893)	43,094	(18,787)	11,392
Rentals		871	1,164	34,087	31,853
Own capital		(50,288)	(29,744)	(51,435)	(28,007)
Retained losses		(50,288)	(29,744)	(50,288)	(29,744)
Non-controlling interest in retained losses		-	-	(1,147)	1,737
TOTAL VALUE ADDED		**955,410**	**1,061,951**	**2,470,305**	**2,497,460**

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1. GENERAL INFORMATION

Tupy S.A. (“Parent Company”) and its subsidiaries (jointly, “Company” or “Consolidated”) developengineering solutions applied to the sectors of structural components, manufacturing contracts, energy and decarbonization, and distribution that contribute to people's quality of life by promoting access to healthcare, basic sanitation, drinking water, food production and distribution, and global trade. Technological innovation involved in the production and creation of highly complex parts is the company's specialty, throughout its 88-year history. The Company has plants in Brazil, in Joinville-SC, Ouro Verde do Oeste-PR (Bioplanta), Betim-MG, São Paulo-SP, and a distribution center in Jundiaí-SP. Abroad, its units are located in the cities of Saltillo and Ramos Arizpe, Mexico, as well as in the city of Aveiro, Portugal. In addition to the industrial plants, the Parent Company has a subsidiary in the Netherlands, which centralizes the Company’s operations abroad and issue debt securities on the international market. Additionally, it has commercial offices in Germany, USA, and Italy.

Tupy S.A. is a corporation (sociedade anônima), headquartered in Joinville-SC, registered on the São Paulo Stock Exchange (“B3”: TUPY3) and listed on the Novo Mercado of B3 S.A.

In compliance with the provisions contained in Article 27 of CVM Instruction 80/22, of March 29, 2022, the Board of Executive Officers of Tupy S.A. declares that it has reviewed, discussed and agreed with the conclusion expressed in the Independent Auditor’s Report on the Interim Financial Information, issued on this date, and with the Interim Financial Information of September 30, 2026.

The issue of these quarterly financial statements was authorized by the Board of Directors on November 05, 2026.

2. PRESENTATION AND PREPARATION OF THE QUARTERLY INFORMATION

The Company presents the interim financial statements in accordance with the Technical Pronouncement CPC 21 - "Interim Financial Reporting" and International Financial Reporting Standard IAS 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), and presented in accordance with the rules and regulations issued by the Brazilian Securities Commission (CVM), applicable to the preparation of interim information, and are identified as "Parent company" and "Consolidated", respectively.

Circular Letter CVM/SNC/SEP 003, of April 28, 2011, permits entities to present selected explanatory notes in cases of redundancy or duplication relative to the information already presented in the Company's annual financial statements. These interim condensed financial statements do not include all of the disclosures required in a complete set of financial statements and should be read together with the annual financial statements for the year ended December 31, 2025.

Accordingly, the Company discloses below a list of the explanatory notes that are not partially or completely presented in the interim condensed financial statements at September 30, 2026.

Not completely repeated	***Not partially repeated***
Investment properties; Salaries, social security charges and profit Sharing; Insurance; Business combination; and Commitments.	Trade receivables; Income tax and social contribution recoverable; Other taxes recoverable; Property, plant and equipment; Intangible assets; Loans and financing; Provision for tax, civil, social security and labor proceedings; and Share capital.

2.1 Basis of preparation, functional and presentation currency

The interim financial statements have been prepared based on the historical cost, except for certain financial instruments, which are measured at their fair values, as described in the accounting policies. The historical cost is generally based on the fair value of the consideration paid in exchange for assets.

The functional and presentation currency are with the same as those for the annual financial statements for the year ended December 31, 2025.

2.2 Use of critical accounting estimates and judgments

The preparation of Parent Company and Consolidated interim information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts reported for assets, liabilities, revenue and expenses.

In the preparation of these interim financial statements, the decisions made by the Company regarding the application of accounting policies and the main sources of uncertainty in estimates and critical accounting judgments were the same as those for the annual financial statements for the year ended December 31, 2025, and are disclosed in notes 2.4 and 2.5 of those financial statements.

2.3 Significant accounting policies

The accounting policies used in the preparation of these interim financial statements for the period ended September 30, 2026, are consistent with those used to prepare the annual financial statements for the year ended December 31, 2025, these policies are disclosed in note 2 in the annual financial statements.

3. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Cash and banks	2,061	3,536	4,572	13,998
Financial investments in Brazil	972,904	514,410	1,572,615	969,459
Financial investments abroad	50,389	26,424	847,541	869,699
	1,025,354	**544,370**	**2,424,728**	**1,853,156**

Interest earning bank deposits presented as cash and cash equivalents are securities with immediate liquidity and represent an insignificant risk of change in value. In Brazil, investments are remunerated by the change in the CDI (Interbank Deposit Certificate) rate, with an average rate equivalent to

14.29% p.a. (average rate of 14.20% p.a. for the year ended December 31, 2025). Abroad, investments are predominantly in US dollars and remunerated at the average rate of 3.284% p.a. (3.56% p.a. at December 31, 2025) called in “time deposit” and “overnight”.

The consolidated change in cash and cash equivalents during the period resulted from:

- Cash flow from operating activities: R$ 793,699, a performance substantially reflecting the divestment of working capital;
- Investments in investment activities: R$ 265,563;
- Net financing flow, including debt raising and amortization, amounting to R$ 105,019; and
- Negative exchange rate variation on foreign currency holdings: R$ 61,583.

The Company operates with first-rate institutions, as detailed in note 30.1.

4. ACCOUNTS RECEIVABLE

The trade accounts receivable, indicated by market and by aging, are shown below:

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Domestic market	243,294	90,229	501,267	450,416
Foreign market	191,013	484,847	1,136,722	1,189,215
Estimate for losses on receivables	(5,829)	(10,599)	(39,390)	(42,176)
	428,478	**564,477**	**1,598,599**	**1,597,455**

The balance of accounts receivable from the domestic market is denominated in Brazilian Reais; from the foreign market, it is predominantly in US Dollars and, to a lesser extent, in Euros.

The variation observed on September 30, 2026, compared to December 31, 2025, was substantially due to the growth in the quantity of sales during the period, partially offset by a reduction in the total of overdue amounts and the Real against the US Dollar, which went from R$ 5.5024 on December 31, 2025 to R$ 5.1809 on September 30, 2026.

The amount of accounts receivable from the Parent Company includes amounts referring to sales to related parties in the amount of R$ 222,869 (R$ 400,885 at December 31, 2025), that are eliminated in Consolidated. (note 9)

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Falling due in up to 30 days	211,026	392,758	743,173	813,553
Falling due within 31 to 60 days	139,019	99,511	479,856	392,686
Falling due in more than 61 days	71,415	60,229	285,864	252,182
Total falling due	**421,460**	**552,498**	**1,508,893**	**1,458,421**
Overdue for up to 30 days	8,544	13,299	77,336	105,081
Overdue for 31 to 60 days	177	2,008	12,205	34,697
Overdue for more than 61 days	4,126	7,271	39,555	41,432
Total overdue	**12,847**	**22,578**	**129,096**	**181,210**
Estimate for losses on receivables	(5,829)	(10,599)	(39,390)	(42,176)
Total	**428,478**	**564,477**	**1,598,599**	**1,597,455**

As of September 30, 2026, the estimated loss in accounts receivable from customers represented 2.4% of the outstanding balance (on December 31, 2025, was 2.6%). The Company maintains contact with clients in order to understand and help with any difficulties in the process that may have led to late payment, and in extreme cases may notify them, adopt collection measures provided for in the contract and even suspend further shipments.

5. INVENTORIES

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Finished products	212,768	209,148	551,390	671,428
Work in progress	147,063	114,878	435,434	453,511
Raw materials	91,464	89,490	551,702	545,542
Maintenance and other materials	25,302	22,299	155,662	180,277
Estimate for inventory losses	(11,285)	(11,331)	(114,954)	(128,806)
	465,312	**424,484**	**1,579,234**	**1,721,952**

Inventories are carried at the average acquisition and/or production cost, considering the full manufacturing costs absorption method, adjusted to the net realizable value (estimated losses in accordance with internal policies), when applicable.

The variation observed in the inventory balance mainly reflects actions to reduce working capital combined with the appreciation of the Real against the US Dollar, which went from R$ 5.5024 on December 31, 2025 to R$ 5.1809 on September 30, 2026.

6. RECOVERABLE INCOME TAX AND SOCIAL CONTRIBUTION

	Sep/26			Dec/25		
	Current	Non-current	Total	Current	Non-current	Total
Parent Company	**17,692**	**44,111**	**61,803**	**72,981**	**46,193**	**119,174**
Income tax	16,586	31,392	47,978	64,818	32,735	97,553
Social contribution	1,106	12,719	13,825	8,163	13,458	21,621
Subsidiaries	**98,390**	**97**	**98,487**	**82,360**	**97**	**82,457**
Income tax	97,226	97	97,323	81,462	97	81,559
Social contribution	1,164	-	1,164	898	-	898
Consolidated	**116,082**	**44,208**	**160,290**	**155,341**	**46,290**	**201,631**

The reduction in the recoverable balance compared to December 2025 stems from the offsetting of IRPJ (corporate income tax) and CSLL (social contribution on net profit) amounts—generated in 2024 and 2025—against other federal taxes in 2026. Among the subsidiaries, there was an increase of R$ 9,889 in income tax withholdings on financial investments held by MWM - Tupy do Brasil Ltda and R$6,000 in income tax prepayments from Tupy Netherlands Finance B.V.

7. OTHER RECOVERABLE TAXES

Parent company

	Sep/26			Dec/25		
	Current	Non-current	Total	Current	Non-current	Total
ICMS recoverable - São Paulo (a)	286	-	286	2,501	-	2,501
ICMS recoverable - Santa Catarina (a)	8,281	5,826	14,107	7,366	4,254	11,620
Reintegra benefit	559	-	559	505	-	505
COFINS, PIS and IPI recoverable (b)	36,706	6,778	43,484	28,536	6,777	35,313
	45,832	**12,604**	**58,436**	**38,908**	**11,031**	**49,939**

Consolidated

	Sep/26			Dec/25		
	Current	Non-current	Total	Current	Non-current	Total
ICMS recoverable - São Paulo (a)	1,330	871	2,201	29,232	1,102	30,334
ICMS recoverable - Santa Catarina (a)	8,281	5,826	14,107	7,366	4,254	11,620
ICMS recoverable - Minas Gerais (a)	372	9,428	9,800	829	9,428	10,257
Reintegra benefit	712	-	712	733	-	733
COFINS, PIS and IPI recoverable (b)	65,044	6,778	71,822	48,569	6,777	55,346
Value-added tax (VAT) (c)	123,863	-	123,863	128,018	-	128,018
Other recoverable taxes (d)	10,895	-	10,895	4,256	-	4,256
	210,497	**22,903**	**233,400**	**219,003**	**21,561**	**240,564**

a. ICMS recoverable

These are credits arising from purchases of raw materials used in the manufacturing process of exported products and purchases of realizable property, plant and equipment, at their origin, in 48 installments, pursuant to applicable state legislation. The change in recoverable ICMS (a state value-added tax) in São Paulo stems from measures taken by the Company with the São Paulo State Secretariat of Finance and Planning, which enabled a reduction in accumulated ICMS credits.

b. PIS, COFINS and IPI

These are credits stemming from the acquisition of inputs used in the production process and are offset against taxes levied on the sale of goods, and to offset other federal taxes for the original portion proportional to export revenues. For credits originating in proportion to revenues from the domestic market, such credits are used by offsetting against a memorandum account. The primary addition relative to December 2025 stems from the crediting of PIS/COFINS taxes on the acquisition of scrap materials—a provision introduced by law number 15.394 of April 22, 2026.

c. Value added tax – VAT

These are credits arising from the acquisition of inputs used in the production process of foreign subsidiaries. The aforementioned credits are reimbursed regularly by the respective tax authorities.

d. Other recoverable taxes

These are credits arising from withholding taxes on interest received on loans. These credits are regularly reimbursed by the respective tax authorities.

8. DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION, NET

The breakdown of deferred tax credits and debits stemming from income tax and social contribution, according to the balance sheet accounts, is presented below:

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Deferred assets				
IRPJ tax loss and negative CSLL basis	192,503	186,236	370,234	399,861
Provisions for contingencies	65,264	63,788	99,295	97,209
Taxes and contribution recoverable	1,357	1,357	4,400	4,400
Property, plant and equipment - impairment	5,608	5,608	56,895	72,423
Salaries, social security charges and profit sharing	6,031	11,645	36,214	36,173
Estimate for losses on receivables	6,101	8,344	36,632	49,241
Estimate for inventory losses	4,836	4,442	26,268	20,082
Share-based payments	3,444	3,851	3,444	3,851
Tooling	-	-	29,155	23,009
Financial derivative instruments - options	-	-	3,150	3,124
Other itens	3,506	1,381	3,522	6,622
Property, plant and equipment - tax base (México)	-	-	-	979
Differences in depreciation rates	31,796	22,148	31,771	21,363
Amortization of capital gains on equipment	10,589	8,472	10,589	8,472
Subsidiarys rate differential	20,238	23,394	20,238	23,394
Unrealized profits in subsidiaries	-	-	6,068	8,491
Subtotal	**351,273**	**340,666**	**737,875**	**778,694**
Deferred liabilities				
Business combination effect	24,674	24,674	24,674	24,674
Property, plant and equipment - carrying value adjustments	4,617	4,965	14,872	5,283
Financial derivative instruments - options	1,764	8,809	1,764	8,809
Deferred tax on asset valuation	-	-	31,795	31,950
Property, plant and equipment - tax base (México)	-	-	3,210	-
Other itens	-	-	25,274	27,899
Subtotal	**31,055**	**38,448**	**101,589**	**98,615**
Total deferred liabilities, net	**320,218**	**302,218**	**636,286**	**680,079**

As of September 30, 2026, the subsidiaries Tupy Minas Gerais Ltda., Technocast, S.A. de C.V., and Tupy México Saltillo, S.A. de C.V. held deferred tax credits of approximately R$ 336,381 (R$ 274,876 as of December 31, 2025), which were not recorded because current projections indicated an inability to realize them in the future.

In the periods ended September 30, 2026 and 2025, deferred tax credits and debits showed the following movements:

	Parent Company		Consolidated	
	Sep/26	Sep/25	Sep/26	Sep/25
Opening balances as of December 31, 2025 and 2024	**302,218**	**317,940**	**680,079**	**846,275**
Recognized in profit				
Recognized in profit for the year	45,542	68,092	(6,602)	73,460
Recognized in comprehensive income (note 29b)	(27,542)	(70,965)	(27,542)	(70,965)
Effects of currency translation into presentation currency	-	-	(9,649)	(37,769)
Balance as of September 30, 2026 and 2025	**320,218**	**315,067**	**636,286**	**811,001**

9. RELATED PARTY TRANSACTIONS

The Parent Company's main transactions with related parties can be summarized as follows:

a. Subsidiaries

Assets	Sep/26	Dec/25
Trade account receivables	**222,869**	**400,885**
MWM Tupy do Brasil Ltda.	67,338	18,359
Tupy American Foundry Co.	57,694	38,514
Tupy Materials & Components B.V.	40,440	90,469
Tupy Mexico Saltillo, S.A. de C.V.	29,580	202,312
Tupy Minas Gerais Ltda.	22,363	19,789
Technocast, S.A. de C.V.	5,454	15,490
Tupy Europe GmbH.	-	14,370
Funfrap - Fundição Portuguesa S.A.	-	1,582
Other assets	**26,874**	**52,214**
Tupy Minas Gerais Ltda.	20,000	20,000
Tupy American Foundry Co.	6,700	-
MWM Tupy do Brasil Ltda.	174	32,214
	249,743	**453,099**

Liabilities	Sep/26	Dec/25
Loans and financing	**1,373,953**	**1,393,632**
Tupy Netherlands Finance B.V.	1,152,593	1,238,136
Tupy Europe GmbH.	90,731	99,089
Tupy American Foundry Co.	78,199	-
Tupy Materials & Components B.V.	52,430	56,407
Other liabilities	**10,783**	**18,264**
Tupy Minas Gerais Ltda.	5,611	8,309
MWM Tupy do Brasil Ltda.	3,594	518
Tupy México Saltillo S.A. de C.V.	817	867
Technocast, S.A. de C.V.	637	-
Tupy American Foundry Co.	112	4,006
Tupy Europe GmbH.	12	4,564
Related parties – loans	**464**	**464**
Tupy Agroenergética Ltda.	470	464
Sociedade Técnica de Fundições Gerais S.A. - Sofunge "em liquidação"	(6)	-
	1,385,200	**1,412,360**

Statement of income	3Q26	3Q25	9M26	9M25
Revenues	**639,569**	**430,525**	**1,635,171**	**1,505,847**
Tupy Material & Components B.V.	305,294	160,072	801,930	451,958
Tupy American Foundry Corporation	177,647	86,453	428,476	480,678
MWM Tupy do Brasil Ltda.	87,035	79,063	233,727	218,779
Tupy Mexico Saltillo, S.A. de C.V.	59,573	75,553	146,547	236,684
Technocast, S.A. de C.V.	9,950	-	24,302	3,596
Tupy Minas Gerais Ltda.	70	314	189	570
Tupy Europe GmbH.	-	29,070	-	113,582
Other operating income, net	**9,843**	**12,556**	**29,152**	**38,614**
Tupy Mexico Saltillo, S.A. de C.V.	9,283	3,975	21,698	11,346
Technocast, S.A. de C.V.	471	102	2,997	437
Tupy American Foundry Corporation	50	-	2,113	1,563
FUNFRAP – Fundição Portuguesa, S.A.	-	1,602	2,049	5,979
Tupy Material & Components B.V.	39	-	295	3,411
Tupy Europe GmbH.	-	6,877	-	15,878
Finance costs	**(18,579)**	**(23,903)**	**(54,723)**	**(71,184)**
Tupy Netherlands Finance B.V.	(16,240)	(23,420)	(48,823)	(69,830)
Tupy Europe GmbH.	(1,179)	(483)	(3,429)	(1,354)
Tupy Material & Components B.V.	(675)	-	(1,986)	-
Tupy Material & Components B.V.	(485)	-	(485)	-
	630,833	**419,178**	**1,609,600**	**1,473,277**

The Company follows the Related Party Transactions Policy approved by the Board of Directors and available for consultation on the Investor Relations website.

The subsidiaries' operating activities are disclosed in note 2.2 in Financial Statements of December 31, 2025.

b. Main shareholders

The Company's main shareholders are BNDES Participações S.A. – BNDESPAR (30.7%), PREVI – Caixa de Previdência dos Funcionários do Banco do Brasil (26.9%) and Charles River Capital (5.2%).

c. Management remuneration

	Board of Directors		Board of Officers		Total	
	9M26	9M25	9M26	9M25	9M26	9M25
Fixed remuneration	4,000	3,903	5,999	7,926	9,999	11,829
Variable remuneration	-	-	1,737	3,620	1,737	3,620
Share-based remuneration	-	-	532	8,424	532	8,424
	4,000	**3,903**	**8,268**	**19,970**	**12,268**	**23,873**

	Board of Directors		Board of Officers		Total	
	3Q26	3Q25	3Q26	3Q25	3Q26	3Q25
Fixed remuneration	1,241	1,285	2,183	2,506	3,424	3,791
Variable remuneration	-	-	231	810	231	810
Share-based remuneration	-	-	557	915	557	915
	1,241	**1,285**	**2,971**	**4,231**	**4,212**	**5,516**

The annual global remuneration, net of payroll charges, approved at the Ordinary General Meeting handle in April 30, 2026, for the Board of Directors and Executive Board for the year ended December 31, 2026, is R$ 43,631 (R$ 58,496 for the year ended December 31, 2025). The annual global remuneration includes the amount of R$ 8,261 (R$ 9,041 for 2025) as allowance for discontinuance of position.

Statutory management remuneration takes place only at the Parent Company.

The amounts related to the variable remuneration of the Executive Board are recorded as provision, in accordance with the targets established for the year.

On June 26, 2026, the Board of Directors approved the grant for the 2026 cycle of the Company's Long-Term Incentive Program, the final cycle linked to the plan approved at the General Meeting held on April 29, 2022. Information regarding the Stock Option or Subscription Plan for shares issued by Tupy S.A. (the "Plan"), approved in November 2022, is disclosed in Note 26 to the financial statements as of December 31, 2025.As corporate benefits, the Company's Officers are entitled to a car, refund of expenses, health insurance, life insurance, defined contribution pension plan and indemnity for contract termination. As of September 30, 2026, these benefits totaled R$ 10,670 (R$ 4,906 in the same period of the previous year).

The Company does not offer its administrators a post-employment benefit plan.

d. Other related parties

The Parent Company takes part, as a sponsor, in Associação Atlética Tupy, a not-for-profit foundation that develops leisure and sports activities for the Company's employees. For the period ended September 30, 2026, the Company recognized sponsorship expenses in the amount of R$ 1,275 (R$ 1,286 in the same period of the previous year).

10. SECURITIES RECEIVABLE AND OTHER

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Domestic market	70,753	74,887	123,714	103,958
Foreign market	-	-	84,080	32,781
	70,753	**74,887**	**207,794**	**136,739**

Notes receivable and other comprise advances for imports and for employees, prepaid expenses and other accounts receivable not directly related to the operation.

11. INVESTMENTS

a. Breakdown of investments in subsidiaries

Parent Company	Total assets	Equity	Goodwill	Profit (loss) for the period	Interest in capital (%)	Share in the results of subsidiaries *(*)*	Book value *(*)*
At September 30, 2026							
Investment in subsidiary company							
Tupy Materials & Components B.V. *(**)*	5,762,654	2,536,342	10,714	92,689	100,00	107,052	2,536,335
Tupy Minas Gerais Ltda.	299,349	(328,414)	45,199	(169,871)	100,00	(168,000)	(284,248)
MWM Tupy do Brasil Ltda.	1,880,651	1,204,332	177,607	147,560	100,00	147,560	1,381,939
Tupy Agroenergética Ltda.	13,129	9,021	-	(200)	100,00	(200)	9,021
Sociedade Técnica de Fundições Gerais S.A. - Sofunge "in liquidation"	13,903	9,613	-	3,124	100,00	3,124	9,613
						89,536	**3,652,660**

(*) Adjusted by unrealized profits.
(**) Controller of foreign market operations.

Parent company	Total assets	Equity	Goodwill	Profit (loss) for the period	Interest in capital (%)	Share in the results of subsidiaries *(*)*	Book value *(*)*
At September 30, 2025							
Investment in subsidiary company							
Tupy Materials & Components B.V. *(**)*	5,705,585	2,584,334	10,714	71,760	100,00	94,393	2,570,592
Tupy Minas Gerais Ltda.	884,251	321,789	45,199	(138,548)	100,00	(148,001)	354,904
MWM Tupy do Brasil Ltda.	2,027,844	1,128,829	185,911	137,282	100,00	137,282	1,314,740
Tupy Agroenergética Ltda.	10,566	9,370	-	1,050	100,00	1,050	9,370
Sociedade Técnica de Fundições Gerais S.A. - Sofunge "in liquidation"	12,300	8,336	-	620	100,00	620	8,336
						85,344	**4,257,942**

(*) Adjusted by unrealized profits.
(**) Controller of foreign market operations.

b. Changes in investments

Parent company	
At December 31, 2025	**3,779,539**
Share in the results of subsidiaries	89,536
Exchange variations of investees located abroad	(167,083)
Realization of capital gains	(6,231)
Capital increase Tupy Minas Gerais Ltda.	125,300
JCP and dividends received	(168,401)
At September 30, 2026	**3,652,660**
At December 31, 2024	**4,794,591**
Share in the results of subsidiaries	85,344
Exchange variations of investees located abroad	(370,186)
Realization of capital gains	(6,229)
JCP and dividends	(245,578)
At September 30, 2025	**4,257,942**

The equity in net income of subsidiaries is recognized in the income for the period and the exchange-rate change on foreign investees is recognized in comprehensive income and comprises the balance of the equity valuation adjustment account in shareholders' equity.

c. MWM Tupy do Brasil Ltda.

During the 2025 fiscal year and the period ended September 30, 2026, resolutions were adopted under which the subsidiary distributed earnings to the Parent Company in the form of interest on equity and dividends, with payments made in 2025 and 2026, as described below:

Approved date	Form	Gross amount	Net amount	Payment date
12.18.24	Interest on capital	70,000	59,500	01.15.25
12.18.24	Dividends	80,000	80,000	01.15.25
09.26.25	Interest on capital	57,169	48,594	10.30.25
09.26.25	Dividends	80,000	80,000	11.26.25
09.26.25	Dividends	50,000	50,000	12.19.25
09.26.25	Interest on capital	37,831	32,156	01.14.26
06.26.26	Interest on capital	42,000	34,650	07.16.26
06.26.26	Dividends	65,400	65,400	07.16.26
		482,400	**450,300**	

d. Tupy Minas Gerais Ltda.

On December 19, 2025, the Company's Board of Directors approved a plan to raise capital in its subsidiary Tupy Minas Gerais Ltda., authorizing advances for a future capital increase of up to R$ 250,000, in installments as needed. Transfers totaling R$ 145,300 were made up to September 30, 2026, as described below:

Transfer date	Amount
Dec.25	20,000
Jan.26	20,000
Feb.26	20,000
Apr.26	40,000
May.26	10,000
Aug.26	17,500
Sep.26	17,800
	145,300

The resources contributed were, and will be, used to settle the subsidiary's commitments during the restructuring process in connection with the constitutions of impairment of fixed assets and deferred taxes disclosed in the financial statements as of December 31, 2025.

e. Tupy Materials & Components B.V.

On June 26, 2026, the Company’s Board of Directors approved a resolution under which the subsidiary distributed earnings to the Parent Company in the form of dividends, with payments as described below:

Approved date	Form	Amount USD	Amount BRL	Payment date
Jun.26	Dividends	12,000	61,001	Jul.26
		12,000	**61,001**	

12. PROPERTY, PLANT AND EQUIPMENT

Parent company	Machinery, facilities and equipment	Buildings	Land	Vehicles	Furniture, fittings and other	Right of use	Construction in progress	Total
Cost								
At December 31, 2024	**2,001,805**	**426,848**	**8,948**	**39,223**	**7,691**	**24,898**	**171,503**	**2,680,916**
Addition	-	-	-	-	-	6,294	189,791	196,085
Transfer	164,490	19,128	-	3,076	978	-	(187,672)	-
Disposal	(8,820)	-	-	(91)	(76)	(6,032)	-	(15,019)
At December 31, 2025	**2,157,475**	**445,976**	**8,948**	**42,208**	**8,593**	**25,160**	**173,622**	**2,861,982**
Addition	-	-	-	-	-	12,251	147,200	159,451
Transfer	33,652	12,887	-	1,180	523	-	(63,559)	(15,317)
Disposal	(9,705)	(143)	-	(33)	(7)	(11,436)	-	(21,324)
At September 30, 2026	**2,181,422**	**458,720**	**8,948**	**43,355**	**9,109**	**25,975**	**257,263**	**2,984,792**
Depreciation								
At December 31, 2024	**(1,551,191)**	**(228,950)**	**-**	**(18,620)**	**(4,101)**	**(13,072)**	**-**	**(1,815,934)**
Depreciation in the year	(126,365)	(13,675)	-	(3,358)	(543)	(9,591)	-	(153,532)
Disposal	7,116	-	-	78	71	5,818	-	13,083
At December 31, 2025	**(1,670,440)**	**(242,625)**	**-**	**(21,900)**	**(4,573)**	**(16,845)**	**-**	**(1,956,383)**
Depreciation in the year	(99,969)	(10,432)	-	(2,837)	(477)	(7,243)	-	(120,958)
Disposal	9,086	142	-	33	4	10,605	-	19,870
At September 30, 2026	**(1,761,323)**	**(252,915)**	**-**	**(24,704)**	**(5,046)**	**(13,483)**	**-**	**(2,057,471)**
Carrying amount								
At December 31, 2025	487,035	203,351	8,948	20,308	4,020	8,315	173,622	905,599
At September 30, 2026	420,099	205,805	8,948	18,651	4,063	12,492	257,263	927,321

Consolidated	Machinery, facilities and equipment	Buildings	Land	Vehicles	Furniture, fittings and other	Right of use	Construction in progress	Total
Cost								
At December 31, 2024	**6,555,764**	**1,847,501**	**370,293**	**47,567**	**119,706**	**107,586**	**501,222**	**9,549,639**
Addition	-	-	-	-	-	43,422	417,988	461,410
Transfer	327,427	32,150	-	4,158	9,269	-	(373,004)	-
Currency conversion effect presentation	(340,664)	(84,822)	(10,186)	(317)	(3,568)	(8,793)	(36,488)	(484,838)
Impairment	(208,472)	(60,411)	-	(2,036)	(10,252)	(6,564)	(37,056)	(324,791)
Disposal	(68,278)	(5,464)	-	(880)	(12,941)	(67,062)	-	(154,625)
At December 31, 2025	**6,265,777**	**1,728,954**	**360,107**	**48,492**	**102,214**	**68,589**	**472,662**	**9,046,795**
Addition	-	-	-	-	-	41,522	250,158	291,680
Transfer	126,791	31,272	37	1,406	7,164	938.00	(182,933)	(15,325)
Currency conversion effect presentation	(200,655)	(54,880)	(5,718)	(178)	(4,676)	(2,491)	(16,447)	(285,045)
Disposal	(44,358)	(19,612)	-	(250)	(505)	(32,931.00)	-	(97,656)
At September 30, 2026	**6,147,555**	**1,685,734**	**354,426**	**49,470**	**104,197**	**75,627**	**523,440**	**8,940,449**
Depreciation								
At December 31, 2024	**(5,305,849)**	**(1,128,036)**	**-**	**(24,657)**	**(95,922)**	**(54,424)**	**-**	**(6,608,888)**
Depreciation in the year	(254,864)	(50,350)	-	(4,170)	(8,912)	(40,724)	-	(359,020)
Currency conversion effect presentation	258,123	56,049	-	194	3,152	3,110	-	320,628
Disposal	53,927	5,189	-	847	12,193	53,486	-	125,642
At December 31, 2025	**(5,248,663)**	**(1,117,148)**	**-**	**(27,786)**	**(89,489)**	**(38,552)**	**-**	**(6,521,638)**
Depreciation in the year	(190,620)	(36,949)	-	(3,371)	(7,262)	(30,593)	-	(268,795)
Currency conversion effect presentation	155,375	40,494	-	120	4,106	827	-	200,922
Disposal	39,016	19,306	-	250	497	25,119	-	84,188
At September 30, 2026	**(5,244,892)**	**(1,094,297)**	**-**	**(30,787)**	**(92,148)**	**(43,199)**	**-**	**(6,505,323)**
Carrying amount								
At December 31, 2025	1,017,114	611,806	360,107	20,706	12,725	30,037	472,662	2,525,157
At September 30, 2026	902,663	591,437	354,426	18,683	12,049	32,428	523,440	2,435,126

Property, plant and equipment of the Company and Consolidated are pledged as collateral in tax proceedings in the amount of R$ 788 (R$ 760 as of December 31, 2025), valued at the original cost of the asset.

In December 2025, through the Meeting of Debenture Holders, the granting and formalization of the waiver with the relaxation of the financial covenants of the debentures took place (note 15f), with inclusion of guarantees in the amount of R$ 620,000 of fixed assets. The guarantees will remain valid during the waiver period, comprised between the fourth quarter of 2025 and the third quarter of 2027.

Over a period of nine-months, interest of loans and financing was capitalized on property, plant and equipment in the amount of R$ 8,192 (R$ 5,810 in the same period of the previous year).

In December 2025, the Company recorded an impairment adjustment at the Tupy Minas Gerais Ltda., located in Betim MG, in the amount of R$ 324,791, as disclosed in note 13b, of the Financial Statements as of December 31, 2025.

13. INTANGIBLE ASSETS

Parent Company	Software	Internal projects	Projects in progress	Total
At December 31, 2024	**29,863**	**4,088**	**20,065**	**54,016**
Acquisition/costs	9,048	1,866	8,527	19,441
Transfers	2,268	-	(2,268)	-
Amortization	(10,179)	(2,092)	-	(12,271)
At December 31, 2025	**31,000**	**3,862**	**26,324**	**61,186**
Acquisition/costs	13,414	-	4,875	18,289
Amortization	(6,125)	(1,343)	-	(7,468)
At September 30, 2026	**38,289**	**2,519**	**31,199**	**72,007**

Consolidated	Software	Goodwill	Trademark	Internal projects	Projects in progress	Total
At December 31, 2024	**71,255**	**10,714**	**31,354**	**4,088**	**20,065**	**137,476**
Acquisition/costs	17,356	-	-	1,866	8,527	27,749
Transfers	2,268	-	-	-	(2,268)	-
Impairment	(2,493)	-	-	-	-	(2,493)
Currency conversion effect presentation	(2,818)	-	-	-	-	(2,818)
Disposal	(20,382)	-	-	(2,092)	-	(22,474)
At December 31, 2025	**65,186**	**10,714**	**31,354**	**3,862**	**26,324**	**137,440**
Acquisition/costs	15,577	-	-	-	5,333	20,910
Transfers	874	-	-	-	(874)	-
Currency conversion effect presentation	(1,893)	-	-	-	-	(1,893)
Amortization	(13,532)	-	-	(1,343)	-	(14,875)
At September 30, 2026	**66,212**	**10,714**	**31,354**	**2,519**	**30,783**	**141,582**

In December 2025, the Company recorded an impairment adjustment at the Tupy Minas Gerais Ltda., located in Betim MG, in the amount of R$ 2,493.

14. SUPPLIERS

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Domestic suppliers	468,809	342,128	748,971	598,809
Foreign suppliers	37,187	56,619	467,491	383,167
Subtotal	**505,996**	**398,747**	**1,216,462**	**981,976**
Forfaiting operation	108,352	63,208	239,475	155,141
Total	**614,348**	**461,955**	**1,455,937**	**1,137,117**

The variations in the period are due to a higher volume of purchases compared to the last quarter of 2025 and better payment terms with the supply chain.

The Company has entered into agreements with financial institutions to enable its suppliers to carry out a, a transaction called “forfaiting”. In this transaction, suppliers transfer the right to receive from securities to the financial institutions, which become the operation’s creditors. Considering there are no financial interest, neither guarantee granted, the deadlines do not change significantly and that these are operations for the supply of goods and services, the Company recognizes the respective financial liabilities arising from these transactions under the heading Suppliers. Further details about these transactions are included in note 2.5g to Financial Statements of December 31, 2025.

15. LOANS AND FINANCING

Parent Company

	Maturity	Effective rate	Sep/26	Dec/25
Local currency			**393,890**	**99,536**
FINEP	Jul/2032	TJLP - 0.11% p.a.	81,468	89,615
BNDES Sovereign Brazil (d)	Aug/2031	11.90% p.a.	298,525	-
Leasing from right of use	Mar/2031	17.48% p.a.	13,897	9,921
Foreign currency			**1,628,921**	**1,670,265**
Export prepayment - Subsidiaries (a)	Sep/2029	VC + 5.69% p.a.	1,373,953	1,393,632
BNDES Exim (b)	Abr/2029	VC + 5.63% p.a.	254,968	276,633
Current portion			36,181	209,747
Non-current portion			1,986,630	1,560,054
			2,022,811	**1,769,801**

Consolidated

	Maturity	Effective rate	Sep/26	Dec/25
Local currency			**410,911**	**108,565**
FINEP	Jul/2032	TJLP - 0.11% p.a.	81,468	89,615
BNDES Sovereign Brazil (d)	Aug/2031	11.90% p.a.	298,525	-
Leasing from right of use	Mar/2031	16.64% p.a.	30,918	18,950
Foreign currency			**2,210,668**	**2,384,069**
Senior Unsecured Notes - US$375,000 (c)	Feb/2031	VC + 4.50% p.a.	1,944,764	2,087,244
BNDES Exim (b)	Abr/2029	VC + 5.63% p.a.	254,968	276,633
Leasing from right of use	Jul/2029	VC + 11.68% p.a.	10,936	20,192
Current portion			49,746	104,680
Non-current portion			2,571,833	2,387,954
			2,621,579	**2,492,634**

VC = Foreign exchange variation
TJLP = Long-Term Interest Rate

Long term maturities are as follow:

	Parent Company		Consolidated	
Year	**Sep/26**	**Dec/25**	**Sep/26**	**Dec/25**
2027	11,277	1,105,707	45,262	43,420
2028-2030	1,902,881	436,698	520,021	274,203
2031	64,193	11,766	1,998,271	2,064,448
2032	8,279	5,883	8,279	5,883
	1,986,630	**1,560,054**	**2,571,833**	**2,387,954**

a) Prepayment of exports – subsidiaries

The Parent Company has export prepayment transactions with its subsidiaries. Below are shown, in thousands of dollars, open transactions as of September 30, 2026:

Parent Company

Raising	Subsidiaries	Maturity	Effective rate	Rates	Nocional	
					USD	**EUR**
1Q24	Tupy Europe GmbH.	Aug/29	VC + 5.18% p.a.	semi-annually	-	6,500
2Q24	Tupy Netherlands Finance B.V.	Sep/29	VC + 5.36% p.a.	semi-annually	35,000	-
3Q24	Tupy Netherlands Finance B.V.	Aug/29	VC + 5.87% p.a.	semi-annually	160,000	-
1Q25	Tupy Netherlands Finance B.V.	Jan/28	VC + 5.67% p.a.	semi-annually	25,000	-
3Q25	Tupy Europe GmbH.	Jul/28	VC + 5.14% p.a.	semi-annually	10,000	-
3Q25	Tupy Materials & Components B.V	Jul/28	VC + 5.14% p.a.	semi-annually	10,000	-
3Q26	Tupy American Foundry Co.	Aug/29	VC + 5.62% p.a.	semi-annually	15,000	-
					255,000	**6,500**

VC = Foreign exchange variation.

b) BNDES – EXIM

The Parent Company has credit lines under the BNDES – Exim program signed with Banco Itaú S.A. Below are shown, in thousands of dollars, the outstanding transactions as of September 30, 2026:

Parent Company

Raising	Instruments	Maturity	Effective rate	Rates	Nocional
					USD
3Q23	BNDES-Exim	Aug/2028	VC + 5.58% p.a.	quarterly	18,330
1Q24	BNDES-Exim	Apr/2029	VC + 5.66% p.a.	quarterly	29,926
					48,256

VC = Foreign exchange variation.

In the third quarter of 2026, the Company settled the swap transactions used to hedge the foreign exchange exposure arising from these financial liabilities. This settlement generated R$ 3,300 in financial income.

c) Senior Unsecured Notes – USD 375,000 thousand

The Company issued debt securities in the international market through its indirect subsidiary Tupy Netherlands Finance B.V. (formerly Tupy Overseas S.A.). The Senior Unsecured Notes are fully and jointly guaranteed by the Parent Company.

Tupy Netherlands Finance B.V.

Raising	Instruments	Maturity	Effective rate	Rates	Nocional *(*)*
					USD
1Q21	Senior Unsecured Notes	Feb/31	4.50% p.a.	semi-annually	375,000
					375,000

(*) In thousands.

In February and August 2026, the Company made interest payments totaling R$ 88,192 (in the same period of the previous year, it were R$ 94,401). The exchange rate effect that occurred in the nine-month period was a reduction of R$ 121,398 (reduction of R$ 330,408 in the same period of the previous year).

d) BNDES Brasil Soberano (Sovereign Brazil)

The Parent Company obtained credit lines from the National Bank for Economic and Social Development (BNDES) under the "Brasil Soberano" (Sovereign Brazil) Program. This instrument is fully backed by a bank guarantee issued by a top-tier bank. Details of the outstanding transaction as of the reference date of September 30, 2026, are provided below:

Parent Company

Raising	Instruments	Maturity	Effective rate	Rates	Nocional
					BRL
3Q26	Brazil Sovereign - Working Capital	Aug/28	11.90% p.a.	monthly	300,000
					300,000

e) Fair value of loans and financing

The Company calculates the fair value of its loans and financing (level 2 of the hierarchy) by discounting their future payment flows using curves, interest rates and currencies observable in the financial market. As of September 30, 2026, the fair value for the Parent Company was R$ 2,022,811 (R$ 1,745,143 as of December 31, 2025), and for the Consolidated entity, it was R$ 2,283,432 (R$ 2,066,016 as of December 31, 2025).

f) Restrictive clauses in contracts

The Company has contracts with restrictive clauses (covenants) subject to periodic review, among which the net debt to adjusted EBITDA ratio (12 months) stands out.

Failure to comply may result in the early maturity of the debt, or may even lead to the inability to: (i) obtaining new loans and financing; (ii) distributing dividends exceeding the legal minimum; (iii) making investments not related to the maintenance of productive activities; and (iv) repurchasing shares issued by the Company.

In December 2025, waivers were granted and formalized, relaxing the financial covenants of the bilateral BNDES-Exim contracts signed with Banco Itaú S.A. and the debentures, the latter through the General Meeting of Debenture Holders held on December 15, 2025.

Additionally, non-financial covenants also apply, the main one being a change of control of the Company that results in a downgrade of the risk rating, which may lead to the early maturity of the contracts.

As of September 30, 2026, the Company is in compliance with all specific restrictive clauses of each transaction.

16. DEBENTURES

On July 17, 2024, the Company concluded the 5th issue of simple debentures, not convertible into shares, in 3 (three) series.

Parent Company

Raising	Instruments	Maturity	Effective rate	Rates	Nocional
					BRL
3Q24	Debenture (series 1)	Jul/2029	CDI + 0.87%	semi-annually	789,770
3Q24	Debenture (series 2)	Jul/2031	CDI + 1.00%	semi-annually	360,230
3Q24	Debenture (series 3)	Jul/2034	CDI + 1.18%	semi-annually	350,000
					1,500,000

CDI = Interbank deposit certificate.

Long-term maturities, according to the terms of their accounting records, are shown in the table below:

	Parent Company and Consolidated	
Maturity	Sep/26	Dec/25
Current	**43,981**	**108,076**
2026	43,981	108,076
Non-current	**1,494,992**	**1,494,006**
2029	785,714	784,915
2030	179,163	178,976
2031	180,115	180,115
2032	116,655	116,655
2033	116,673	116,673
2034	116,672	116,672
	1,538,973	**1,602,082**

The issuance costs in the amount of R$7,797 are being amortized, linearly, over the course of this operation.

With the net funds raised through this Restricted Offering, the Company made an early redemption of the 4th issue in the amount of R$ 1,000,000. The amount raised, higher than that of the 4th issue, was earmarked for the early settlement of other debts in July 2024.

In the period ending in September 2026, interest payments amounted to R$ 229,172 (R$ 195,386 in the same period of the previous year). In the Company's cash flow statement, the amount of R$ 152,782 is

classified as a financing activity (R$ 152,782 in the same period of 2025), since the amount of R$ 1,000,000, equivalent to the 4th issuance, was used for the acquisition of new businesses.

The debentures are unsecured. From December 2025 to September 2027, through the issuance of a waiver, the debentures have a real guarantee of segregation of the Issuer's assets, in case of need for judicial or extrajudicial enforcement of the Issuer's obligations arising from the debentures and the issuance deed.

The debentures have covenants, described in note 15f.

17. ADVANCE FROM CLIENTS

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Tooling	58,331	54,520	267,115	255,986
Working capital	-	-	112,737	114,379
	58,331	**54,520**	**379,852**	**370,365**

These refer substantially to fund advances for the construction of customer tooling that will be used in the production process and advance on working capital for the engine manufacturing contract of MWM Tupy do Brasil Ltda.

18. PROVISIONS FOR TAX, CIVIL, SOCIAL SECURITY AND LABOR CONTINGENCIES

The Company is a party to ongoing proceedings arising in the normal course of its business and for which provisions for probable losses were recorded based on estimates made by its legal counsel.

The movements that occurred in the nine-months period ending September 30, 2026, in the tax, civil, social security, and labor provisions, as well as their respective balances, are composed as follows:

Parent Company

	Civil	Tax	Labor	Social security	Judicial deposits	Total
At December 31, 2024	**70,042**	**149,836**	**41,862**	**13,339**	**(1,737)**	**273,342**
Business combination adition	(15,050)	-	-	-	-	(15,050)
Additions	185	41,592	3,223	-	(47)	44,953
Restatements	2,486	6,241	33,285	834	-	42,846
Remuneration	-	-	-	-	(11)	(11)
Payments	(9)	-	(35,000)	-	-	(35,009)
Deposit redemption	-	-	-	-	485	485
At December 31, 2025	**57,654**	**197,669**	**43,370**	**14,173**	**(1,310)**	**311,556**
Additions	1,136	1,178	1,549	-	-	3,863
Restatements	141	8,492	26,636	577	-	35,846
Reversal	(2,333)	(2,574)	-	-	-	(4,907)
Remuneration	-	-	-	-	(38)	(38)
Payments	-	(253)	(27,575)	-	-	(27,828)
Deposit redemption	-	-	-	-	173	173
At September 30, 2026	**56,598**	**204,512**	**43,980**	**14,750**	**(1,175)**	**318,665**

Current	35,343
Non-current	283,322
	318,665

Consolidated

	Civil	Tax	Labor	Social security	Judicial deposits	Total
At December 31, 2024	**86,301**	**221,155**	**100,469**	**13,339**	**(29,075)**	**392,189**
Business combination adition	-	(46,496)	-	-	-	(46,496)
Additions	4,473	48,620	32,767	-	(19,200)	66,660
Restatements	5,245	6,275	49,108	834	-	61,462
Reversal	-	(9,035)	-	-	-	(9,035)
Remuneration	-	-	-	-	(175)	(175)
Payments	(1,848)	(1)	(79,885)	-	-	(81,734)
Deposit redemption	-	-	-	-	17,254	17,254
At December 31, 2025	**94,171**	**220,518**	**102,459**	**14,173**	**(31,196)**	**400,125**
Additions	2,657	1,304	22,890	-	(4,776)	22,075
Restatements	900	8,660	42,455	577	-	52,592
Reversal	(4,279)	(2,574)	-	-	-	(6,853)
Remuneration	-	-	-	-	(282)	(282)
Payments	(75)	(5,036)	(57,586)	-	-	(62,697)
Deposit redemption	-	-	-	-	5,523	5,523
At September 30, 2026	**93,374**	**222,872**	**110,218**	**14,750**	**(30,731)**	**410,483**
Current						73,049
Non-current						337,434
						410,483

The aforementioned provisions are adjusted mainly based on the Special System for Settlement and Custody (SELIC) rate e, the impact of which on profit or loss for the period is described in note 24.

Generally, the Company's provisions for legal proceedings are long term provisions. Considering the period necessary to conclude judicial proceedings in the Brazilian judicial system, making accurate estimates about the specific year in which a certain proceeding will be concluded is difficult. For this reason, the Company does not disclose the settlement flows of these liabilities.

Contingencies involving possible losses

The contingent liabilities whose prospects of loss are considered possible, according to the assessment made by Management together with the Company's external legal advisors, are described in the following table:

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
IRPJ and CSLL processes	104,489	101,185	104,861	101,557
PIS, COFINS and IPI credits	197,349	185,952	197,349	185,952
ICMS credits	621,483	600,010	621,483	600,010
Expired tax debts	188,252	184,265	188,252	184,265
Reintegra credits	7,707	7,356	7,707	7,356
Social security	157,124	150,669	157,124	150,669
Labor lawsuits	143,567	156,589	269,847	273,871
Civil and other	3,586	2,228	20,289	18,879
	1,423,557	**1,388,254**	**1,566,912**	**1,522,559**

The potential contingencies of a significantly tax and civil nature of the MWM Tupy do Brasil Ltda. subsidiary, estimated at R$ 523,316, are not being reported in chart above, considering that the Company's obligation is limited to R$ 50,441. Said amount was recognized in the Parent Company. In the event of materialization of contingencies at MWM Tupy do Brasil Ltda. (amount above), said liability will be refunded by the former MWM controlling shareholder, pursuant to the terms of the purchase and sale agreement between Tupy S.A. and Navistar International Corporation.

The contingencies are substantially the same as those disclosed in the financial statements as of December 31, 2025 (note 24), including the respective administrative and/or procedural circumstances,

and are updated primarily by the variation in the SELIC rate. The reduction in labor contingencies is related to judgments in favor of the Company, the dismissal of lawsuits, settlements reached and a lower number of cases analyzed by the judiciary in the period.

19. BUSINESS COMBINATIONS OBLIGATIONS

The acquisition of MWM Tupy do Brasil Ltda., on December 1, 2022, generated accounts payable and receivable from the previous parent company, Navistar International Corporation, whose balances on September 30, 2026 and December 31, 2025 are shown below:

	Parent Company and Consolidated	
	Sep/26	Dec/25
Recoverable taxes (note 7)	-	53
Deferred income tax (note 8)	63,537	70,755
Reimbursement of CSLL debt	(12,871)	(14,630)
	50,666	**56,178**
Current portion	13,973	19,485
Non-current portion	36,693	36,693
	50,666	**56,178**

- Deferred income tax: are income tax credits on tax losses which, as they are realized by MWM Tupy do Brasil Ltda., the amounts are paid by Tupy S.A. to the previous parent company. Of the original amount, during the nine-months period ending September 30, 2026, R$ 7,270 had been paid.
- Reimbursement of CSLL debt: corresponds to the contingency related to the Social Contribution on Net Income, due to non-taxation of MWM Tupy do Brasil Ltda.'s export revenues for the period from January 01, 2018 to November 30, 2022. A portion of this contingency, amounting to R$ 46,932, has become MWM Tupy do Brasil Ltda.'s effective debt, and is the sole responsibility of the previous parent company, which has been reimbursing Tupy S.A. for the total amount disbursed. Of the original liability, during the nine-months period ending September 30, 2026, the seller had reimbursed R$ 1,759.

20. CAPITAL, EQUITY VALUATION ADJUSTMENT, RESERVES AND ALLOCATION OF NET INCOME

a) Capital

	Sep/26		Dec/25	
Share capital breakdown in number of shares	**Number**	**%**	**Number**	**%**
Controlling stockholders				
BNDES Participações S.A. – BNDESPAR.	40,645,370	30.7%	40,645,370	30.7%
Caixa de Previdência dos Funcionários do Banco do Brasil – PREVI.	35,646,794	26.9%	35,788,136	27.0%
Charles River Capital	6,905,592	5.2%	(*)	-
Trígono Capital Ltda.	(*)	-	8,736,700	6.6%
Other stockholders	47,842,366	36.1%	45,825,884	34.6%
Officers	118,998	0.1%	81,666	0.1%
Treasury stock	1,291,295	1.0%	1,372,659	1.0%
Total outstanding shares	**132,450,415**	**100.0%**	**132,450,415**	**100.0%**

(*) Participation percentagem less than 5%.

b) Treasury of shares

On September 30, 2026, the market value of treasury shares was R$ 21,538,800.60 (value in Reais).

c) Equity valuation adjustment

The amount is the exchange rate variation generated in the conversion of the subsidiaries balance sheets that operate in a functional currency different from the currency in which these financial statements are presented, especially the US dollar, whose variation in the period was from R$ 5.5024 on December 31, 2025 to R$ 5.1809 on September 30, 2026.

21. REVENUES

We present below the reconciliation of gross revenue for tax purposes and the revenues presented in the income (loss) for the year:

	Parent Company		Consolidated	
	9M26	9M25	9M26	9M25
Gross revenue	2,806,724	3,026,974	8,345,329	8,618,654
Returns and rebates	(43,628)	(97,401)	(228,052)	(308,281)
Revenue net of returns and rebates	**2,763,096**	**2,929,573**	**8,117,277**	**8,310,373**
Sales taxes	(219,657)	(239,751)	(739,605)	(800,759)
Revenue	**2,543,439**	**2,689,822**	**7,377,672**	**7,509,614**
Revenue				
Domestic market	930,390	999,319	2,900,359	3,173,153
Foreign market	1,613,049	1,690,503	4,477,313	4,336,461
Net revenue	**2,543,439**	**2,689,822**	**7,377,672**	**7,509,614**

	Parent Company		Consolidated	
	3Q26	3Q25	3Q26	3Q25
Gross revenue	1,060,008	943,027	2,919,130	2,801,902
Returns and rebates	(9,105)	(33,770)	(64,843)	(121,350)
Revenue net of returns and rebates	**1,050,903**	**909,257**	**2,854,287**	**2,680,552**
Sales taxes	(82,533)	(86,658)	(258,076)	(281,351)
Revenue	**968,370**	**822,599**	**2,596,211**	**2,399,201**
Revenue				
Domestic market	349,592	331,099	1,024,212	1,074,688
Foreign market	618,778	491,500	1,571,999	1,324,513
Net revenue	**968,370**	**822,599**	**2,596,211**	**2,399,201**

22. COSTS AND EXPENSES BY NATURE

The breakdown of costs and expenses by nature, reconciled with the costs and expenses by function presented in the statement of income for the year is as follows:

	Parent Company		Consolidated	
	9M26	9M25	9M26	9M25
Raw and processing materials	(1,166,936)	(1,254,967)	(3,778,726)	(3,851,403)
Maintenance and consumption materials	(208,616)	(229,275)	(550,287)	(611,169)
Salaries, payroll taxes and profit sharing	(676,135)	(549,250)	(1,631,179)	(1,484,244)
Social benefits	(100,846)	(87,167)	(176,559)	(152,856)
Electricity	(81,171)	(95,483)	(293,822)	(321,651)
Freight and commission on sales	(70,097)	(88,376)	(158,947)	(217,722)
Management fees	(12,268)	(23,873)	(12,268)	(23,873)
Other costs	(39,098)	(39,061)	(223,838)	(224,789)
	(2,355,167)	***(2,367,452)***	***(6,825,626)***	***(6,887,707)***
Depreciation and amortization	(128,378)	(124,449)	(277,391)	(282,984)
Costs and expenses total	**(2,483,545)**	**(2,491,901)**	**(7,103,017)**	**(7,170,691)**
Cost of products sold	(2,194,517)	(2,182,502)	(6,405,953)	(6,461,954)
Selling expenses	(97,462)	(116,083)	(305,603)	(356,616)
Administrative expenses	(191,566)	(193,316)	(391,461)	(352,121)
Costs and expenses total	**(2,483,545)**	**(2,491,901)**	**(7,103,017)**	**(7,170,691)**

	Parent Company		Consolidated	
	3Q26	3Q25	3Q26	3Q25
Raw and processing materials	(416,182)	(372,048)	(1,292,387)	(1,250,865)
Maintenance and consumption materials	(70,105)	(79,390)	(179,973)	(200,626)
Salaries, payroll taxes and profit sharing	(242,583)	(179,099)	(546,224)	(476,388)
Social benefits	(36,355)	(25,481)	(61,131)	(49,088)
Electricity	(29,136)	(32,437)	(99,263)	(103,901)
Freight and commission on sales	(27,242)	(24,243)	(49,650)	(72,790)
Management fees	(4,328)	(5,516)	(4,328)	(5,516)
Other costs	(10,496)	(13,729)	(65,577)	(75,169)
	(836,427)	***(731,943)***	***(2,298,533)***	***(2,234,343)***
Depreciation and amortization	(43,023)	(41,312)	(92,077)	(92,945)
Costs and expenses total	**(879,450)**	**(773,255)**	**(2,390,610)**	**(2,327,288)**
Cost of products sold	(775,741)	(681,953)	(2,158,066)	(2,097,529)
Selling expenses	(36,656)	(30,824)	(96,478)	(116,709)
Administrative expenses	(67,053)	(60,478)	(136,066)	(113,050)
Costs and expenses total	**(879,450)**	**(773,255)**	**(2,390,610)**	**(2,327,288)**

23. FINANCIAL INCOME (LOSS)

	Parent Company		Consolidated	
Finance results	9M26	9M25	9M26	9M25
Financial liabilities at amortized cost	***(219,222)***	***(216,622)***	***(234,451)***	***(237,252)***
Borrowing	(52,897)	(51,970)	(68,126)	(72,600)
Interest and costs on debentures	(166,325)	(164,652)	(166,325)	(164,652)
Financial liabilities at fair value through profit or loss	***(15,208)***	***(34,250)***	***(15,208)***	***(34,250)***
Borrowing	6,145	12,421	6,145	12,421
Swap operation	(21,353)	(46,671)	(21,353)	(46,671)
Other finance costs	***(11,971)***	***(16,907)***	***(31,562)***	***(26,992)***
Finance costs	**(246,401)**	**(267,779)**	**(281,221)**	**(298,495)**
Financial assets at fair value through profit or loss	***-***	***1,073***	***-***	***1,373***
Investments in equity instruments	-	1,073	-	1,373
Amortized cost	***34,328***	***28,988***	***102,143***	***89,946***
Cash and cash equivalents	34,328	28,988	102,143	89,946
Other finance income	***16,230***	***3,892***	***26,411***	***13,757***
Finance income	**50,558**	**33,953**	**128,554**	**105,076**
Monetary and foreign exchange variations, net				
Monetary and foreign exchange variations	(14,402)	(74,210)	(5,993)	(53,609)
Result from hedging operations (note 29a)	27,295	31,116	24,780	42,217
Monetary and foreign exchange variations, net	**12,893**	**(43,094)**	**18,787**	**(11,392)**
Finance results, net	**(182,950)**	**(276,920)**	**(133,880)**	**(204,811)**

	Parent Company		Consolidated	
Finance results	**3Q26**	**3Q25**	**3Q26**	**3Q25**
Financial liabilities at amortized cost	***(73,700)***	***(88,745)***	***(77,448)***	***(93,336)***
Borrowing	(17,552)	(28,738)	(21,300)	(33,329)
Interest and costs on debentures	(56,148)	(60,007)	(56,148)	(60,007)
Financial liabilities at fair value through profit or loss	***1,784***	***(9,230)***	***1,784***	***(9,230)***
Borrowing	1,281	(986)	1,281	(986)
Swap operation	503	(8,244)	503	(8,244)
Other finance costs	***(6,316)***	***(8,495)***	***(14,501)***	***(14,092)***
Finance costs	**(78,232)**	**(106,471)**	**(90,165)**	**(116,659)**
Financial assets at fair value through profit or loss	***-***	***656***	***-***	***731***
Investments in equity instruments	-	656	-	731
Amortized cost	***12,774***	***8,950***	***36,052***	***33,743***
Cash and cash equivalents	12,774	8,950	36,052	33,743
Other finance income	***3,925***	***1,436***	***9,052***	***3,566***
Finance income	**16,699**	**11,042**	**45,104**	**38,040**
Monetary and foreign exchange variations, net				
Monetary and foreign exchange variations	(8,563)	(3,867)	(5,401)	3,234
Result from hedging operations (note 29a)	6,780	6,335	716	7,845
Monetary and foreign exchange variations, net	**(1,783)**	**2,468**	**(4,685)**	**11,079**
Finance results, net	**(63,316)**	**(92,961)**	**(49,746)**	**(67,540)**

24. OTHER OPERATING REVENUES (EXPENSES), NET

	Parent Company		Consolidated	
	9M26	**9M25**	**9M26**	**9M25**
Constitution and restatement of provision	(34,802)	(32,800)	(72,590)	(73,421)
Disposals of property, plant and equipment	129	(871)	(1,897)	(13,040)
PIS/COFINS on the sale of IPI premium credits	(7,981)	-	(7,981)	-
Restructuring expenses	-	(6,043)	(8,112)	(24,678)
Result on the sale of unusable and other	(14,784)	(22,749)	(17,206)	(12,537)
	(57,438)	***(62,463)***	***(107,786)***	***(123,676)***
Depreciation of non-operating assets	(48)	(91)	(6,279)	(4,939)
Total other operating expenses, net	**(57,486)**	**(62,554)**	**(114,065)**	**(128,615)**

	Parent Company		Consolidated	
	3Q26	**3Q25**	**3Q26**	**3Q25**
Constitution and restatement of provision	(12,416)	(9,663)	(28,280)	(29,020)
Disposals of property, plant and equipment	635	(295)	113	(1,140)
Restructuring expenses	-	(6,043)	-	(7,922)
Result on the sale of unusable and other	(2,896)	(6,687)	(2,147)	(11,990)
	(14,677)	***(22,688)***	***(30,314)***	***(50,072)***
Depreciation of non-operating assets	(11)	(22)	(2,087)	(2,100)
Total other operating expenses, net	**(14,688)**	**(22,710)**	**(32,401)**	**(52,172)**

25. INCOME TAX AND SOCIAL CONTRIBUTION ON INCOME

	Parent Company		Consolidated	
	9M26	**9M25**	**9M26**	**9M25**
(Loss) income before tax effects	**(91,006)**	**(56,209)**	**26,710**	**5,497**
Statutory tax rate	34%	34%	34%	34%
Revenue (expense) at statutory rate	30,942	19,111	(9,081)	(1,869)
Tax effect of permanent (additions) exclusions:				
Effect of correction of fixed assets	-	-	310	(4,206)
Interests on capital	(14,279)	(19,438)	-	-
Share of results of subsidiaries	30,442	29,017	-	-
Subsidiarys rate differential	(1,453)	408	7,438	(1,309)
Unrecognized taxes on tax losses (a)	-	-	(73,894)	(60,303)
Other permanent exclusions	(4,934)	(2,633)	(16,265)	(9,665)
Tax effects recorded in the statement of income before exchange effects	**40,718**	**26,465**	**(91,492)**	**(77,352)**
Effective rate of income tax before exchange effects	**45%**	**47%**	**343%**	**1407%**
Effect of functional currency on tax base (b)	-	-	13,347	43,848
Tax effects recorded in the statement of income	**40,718**	**26,465**	**(78,145)**	**(33,504)**
Effective rate of income tax	**45%**	**47%**	**293%**	**609%**

a) Deferred income tax/social contribution on tax losses not recognized

Throughout the period ending September 30, 2026, the subsidiaries Tupy Minas Gerais Ltda. and Technocast, S.A. de C.V., recorded tax losses. Considering the expectation that these credits will not be realized, the Company decided not to recognize the deferred tax credits, amounting to R$ 73,892.

b) Functional currency effect on tax basis

The tax bases of the assets and liabilities of companies located in Mexico, where the functional currency is the U.S. dollar, are maintained in Mexican Pesos at their historical values. Fluctuations in exchange rates modify the tax bases, and consequently, exchange effects are recognized as deferred income tax revenues and/or expenses.

c) Breakdown of tax effect recorded in the results for the period

	Parent Company		Consolidated	
	9M26	9M25	9M26	9M25
Tax effects recorded in the statement of income				
Current income tax and social contribution	(4,824)	(41,627)	(71,543)	(106,964)
Deferred income tax and social contribution	45,542	68,092	(6,602)	73,460
	40,718	**26,465**	**(78,145)**	**(33,504)**

26. RESULTS PER SHARE

a) Basic

Basic earnings per share are calculated by dividing income attributable to Company's shareholders by the weighted average number of outstanding common shares during the period.

	3Q26	3Q25	9M26	9M25
Income (loss) attributable to shareholders of the Parent Company	56,301	(39,581)	(50,288)	(29,744)
Outstanding shares	131,114,849	132,292,690	131,114,849	132,292,690
Income (loss) basic per share - R$	**0.42940**	**(0.29919)**	**(0.38354)**	**(0.22483)**

b) Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares, presuming the conversion of all the potential common shares with dilutive effects. The Company offers a plan with options to purchase potential common shares with dilutive effects. The calculation made to determine the number of shares that could have been issued at fair value was based on the monetary value of the subscription rights linked to the outstanding stock options.

	3Q26	3Q25	9M26	9M25
Income (loss) attributable to shareholders of the Parent Company	56,301	(39,581)	(50,288)	(29,744)
Outstanding shares	133,600,933	132,292,690	131,114,849	132,292,690
Income (loss) diluted per share - R$	**0.42141**	**(0.29919)**	**(0.38354)**	**(0.22483)**

27. SEGMENT INFORMATION

The Company discloses information by operating business segment, in accordance with that reported to management bodies for decisions on resource allocations and performance evaluations, as described below.

Structural components, manufacturing, energy & decarbonization – Custom manufacturing of cast and machined products, with high technological content and added services, for global manufacturers of

engines used in passenger cars, commercial vehicles, construction machinery, tractors, agricultural machinery, power generators, capital goods in general and engine assembly for third parties.

Distribution – Distribution of self-made and third-party spare parts, malleable iron connections for the construction industry and cast iron profiles for diversified use.

Information on the reported segments is shown below:

a) Reconciliation of revenues, costs, expenses and net income

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
	9M26	9M25	9M26	9M25	9M26	9M25
Revenues (note 21)	6,817,872	6,892,659	559,800	616,955	7,377,672	7,509,614
Costs and expenses (note 22)	(6,667,445)	(6,702,951)	(435,572)	(467,461)	(7,103,017)	(7,170,412)
Other operating expenses net (note 24)	(107,455)	(120,548)	(6,610)	(8,067)	(114,065)	(128,615)
Profit before finance results	**42,972**	**69,160**	**117,618**	**141,427**	**160,590**	**210,587**
Net finance results (note 23)					(133,880)	(204,811)
Profit before taxation					**26,710**	**5,776**
Income tax and social contribution (note 25)					(78,145)	(33,504)
Net loss for the period					**(51,435)**	**(27,728)**

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
	3Q26	3Q25	3Q26	3Q25	3Q26	3Q25
Revenues (note 21)	2,409,040	2,185,706	187,171	213,495	2,596,211	2,399,201
Costs and expenses (note 22)	(2,242,101)	(2,167,247)	(148,509)	(160,041)	(2,390,610)	(2,327,288)
Other operating expenses net (note 24)	(28,569)	(48,941)	(3,832)	(3,231)	(32,401)	(52,172)
Profit before finance results	**138,370**	**(30,482)**	**34,830**	**50,223**	**173,200**	**19,741**
Net finance results (note 23)					(49,746)	(67,540)
Profit before taxation					**123,454**	**(47,799)**
Income tax and social contribution (note 25)					(69,846)	8,050
Net income (loss) for the period					**53,608**	**(39,749)**

b) Reconciliation of costs and expenses by segment

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
	9M26	9M25	9M26	9M25	9M26	9M25
Raw and processing materials	(3,513,777)	(3,556,270)	(264,949)	(295,133)	(3,778,726)	(3,851,403)
Maintenance and consumption materials	(523,499)	(580,012)	(26,788)	(31,157)	(550,287)	(611,169)
Salaries, social security charges and profit sharing	(1,553,082)	(1,409,086)	(78,097)	(75,158)	(1,631,179)	(1,484,244)
Social benefits	(168,435)	(146,254)	(8,124)	(6,602)	(176,559)	(152,856)
Electricity	(284,037)	(310,575)	(9,785)	(11,076)	(293,822)	(321,651)
Depreciation	(266,517)	(271,833)	(10,874)	(11,151)	(277,391)	(282,984)
Freight and commissions on sales	(144,616)	(200,363)	(14,331)	(17,359)	(158,947)	(217,722)
Management fees	(11,286)	(21,962)	(982)	(1,911)	(12,268)	(23,873)
Other costs	(202,196)	(206,596)	(21,642)	(18,193)	(223,838)	(224,789)
	(6,667,445)	**(6,702,951)**	**(435,572)**	**(467,740)**	**(7,103,017)**	**(7,170,691)**

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
	3Q26	3Q25	3Q26	3Q25	3Q26	3Q25
Raw and processing materials	(1,202,328)	(1,150,201)	(90,059)	(100,664)	(1,292,387)	(1,250,865)
Maintenance and consumption materials	(170,937)	(189,592)	(9,036)	(11,034)	(179,973)	(200,626)
Salaries, social security charges and profit sharing	(518,920)	(451,489)	(27,304)	(24,899)	(546,224)	(476,388)
Social benefits	(58,426)	(46,689)	(2,705)	(2,399)	(61,131)	(49,088)
Electricity	(95,541)	(100,067)	(3,722)	(3,834)	(99,263)	(103,901)
Depreciation	(88,550)	(89,262)	(3,527)	(3,683)	(92,077)	(92,945)
Freight and commissions on sales	(44,409)	(67,381)	(5,241)	(5,409)	(49,650)	(72,790)
Management fees	(3,981)	(5,075)	(347)	(441)	(4,328)	(5,516)
Other costs	(59,009)	(67,491)	(6,568)	(7,678)	(65,577)	(75,169)
	(2,242,101)	**(2,167,247)**	**(148,509)**	**(160,041)**	**(2,390,610)**	**(2,327,288)**

c) Reconciliation of assets and liabilities

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
Assets	**Sep/26**	**Dec/25**	**Sep/26**	**Dec/25**	**Sep/26**	**Dec/25**
Trade account receivables (note 4)	1,463,938	1,449,737	134,661	147,718	1,598,599	1,597,455
Inventories (note 5)	1,396,320	1,543,297	182,914	178,655	1,579,234	1,721,952
Tooling	274,878	231,706	-	-	274,878	231,706
Other assets (note 10)	200,577	129,101	7,217	7,638	207,794	136,739
Property, plant and equipment (note 12)	2,381,651	2,464,695	53,475	60,462	2,435,126	2,525,157
Intangible assets (note 13)	141,010	136,962	572	478	141,582	137,440
Other assets not allocated	-	-	-	-	3,491,599	3,041,192
Total assets	**5,858,374**	**5,955,498**	**378,839**	**394,951**	**9,728,812**	**9,391,641**

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
Liabilities	**Sep/26**	**Dec/25**	**Sep/26**	**Dec/25**	**Sep/26**	**Dec/25**
Trade accounts payables (note 14)	1,318,447	1,031,564	137,490	105,553	1,455,937	1,137,117
Income taxes payable	79,688	119,184	8,355	5,520	88,043	124,704
Salaries, social security charges and profit sharin	399,030	297,629	16,028	11,276	415,058	308,905
Advances from customers (note 17)	378,034	367,567	1,818	2,798	379,852	370,365
Other liabilities	248,140	221,170	5,700	3,746	253,840	224,916
Deferred tax on intangible assets	31,795	31,950	-	-	31,795	31,950
Other liabilities not allocated	-	-	-	-	4,756,556	4,680,308
Equity	-	-	-	-	2,347,731	2,513,376
Total liabilities and equity	**2,455,134**	**2,069,064**	**169,391**	**128,893**	**9,728,812**	**9,391,641**

Dedicated assets and liabilities are allocated directly to segments. For those in common use, criteria are used according to their applicability or origin. As they are not directly related to the transaction, the Company does not allocate to the reported segments the assets of cash and cash equivalents, recoverable and deferred taxes and contributions, judicial deposits and other investments in other companies. On the liability side, for the same reason, financing and loans, financing of taxes and social charges, dividends, provisions, deferred taxes and other long-term liabilities are not allocated.

d) Material clients responsible for more than 10% of the Company's total revenues

The Company has a diversified portfolio of domestic and foreign clients. In the structural components, manufacturing, energy & decarbonization segment, there are clients who individually represent more than 10% of consolidated revenues, as shown below:

Consolidated - R$ thousand

Revenue	3Q26	%	3Q25	%	9M26	%	9M25	%
Structural components, manufacturing, energy & decarbonization	**2,409,040**	**92.8**	**2,185,706**	**91.1**	**6,817,872**	**92.4**	**6,892,659**	**91.8**
Customer A	463,472	17.9	458,597	19.1	1,337,875	18.1	1,399,644	18.6
Customer B	417,281	16.1	386,612	16.1	1,146,018	15.5	1,147,961	15.3
Customer C	260,292	10.0	228,279	9.5	810,949	11.0	734,750	9.8
Other customers	1,267,995	48.8	1,112,218	46.4	3,523,030	47.8	3,610,304	48.1
Distribution	**187,171**	**7.2**	**213,495**	**8.9**	**559,800**	**7.6**	**616,955**	**8.2**
Total revenues	**2,596,211**	**100.0**	**2,399,201**	**100.0**	**7,377,672**	**100.0**	**7,509,614**	**100.0**

The breakdown of sales in the distribution segment is diversified.

e) Information on the countries where the Company holds revenues

Revenues from clients, attributed to the home country and each foreign country, and their share of the Company's total revenues for the year are broken down as follows:

Consolidated

	3Q26	%	3Q25	%	9M26	%	9M25	%
North America	**1,109,765**	**42.7**	**848,536**	**35.4**	**2,939,734**	**39.8**	**2,758,986**	**36.8**
United States	631,827	24.3	426,274	17.8	1,618,664	21.9	1,537,803	20.5
Mexico	458,799	17.7	405,909	16.9	1,279,380	17.3	1,169,989	15.6
Canada	19,139	0.7	16,353	0.7	41,690	0.6	51,194	0.7
South and Central Americas	**1,090,459**	**42.1**	**1,159,226**	**48.3**	**3,096,170**	**42.0**	**3,413,231**	**45.5**
Brazil - head office	1,024,212	39.5	1,074,688	44.8	2,900,359	39.3	3,173,153	42.3
Other countries	66,247	2.6	84,538	3.5	195,811	2.7	240,078	3.2
Europe	**319,653**	**12.4**	**326,348**	**13.7**	**1,143,224**	**15.5**	**1,127,971**	**15.0**
United Kingdom	108,211	4.2	88,063	3.7	355,953	4.8	263,666	3.5
Sweden	35,995	1.4	28,148	1.2	112,800	1.5	101,095	1.3
Netherlands	19,079	0.7	4,196	0.2	46,412	0.6	26,647	0.4
Italy	87,645	3.4	126,441	5.3	373,441	5.1	452,461	6.0
Spain	16,288	0.6	17,161	0.7	58,784	0.8	67,139	0.9
Germany	42,841	1.7	47,388	2.0	152,767	2.1	170,365	2.3
Other countries	9,594	0.4	14,951	0.6	43,067	0.6	46,598	0.6
Asia, Africa and Oceania	**76,334**	**2.8**	**65,091**	**2.6**	**198,544**	**2.7**	**209,426**	**2.7**
Japan	38,115	1.5	18,212	0.8	101,405	1.4	74,899	1.0
India	17,427	0.7	28,495	1.2	38,669	0.5	70,613	0.9
China	11,244	0.4	5,616	0.2	25,151	0.3	26,720	0.4
Other countries	9,548	0.2	12,768	0.4	33,319	0.5	37,194	0.4
Total	**2,596,211**	**100.0**	**2,399,201**	**100.0**	**7,377,672**	**100.0**	**7,509,614**	**100.0**

28. FINANCIAL INSTRUMENTS

		Parent Company		Consolidated	
	Note	Sep/26	Dec/25	Sep/26	Dec/25
Financial assets at amortized cost		**1,534,340**	**1,192,044**	**4,249,597**	**3,609,131**
Cash and cash equivalents	3	1,025,354	544,370	2,424,728	1,853,156
Trade account receivables *(*)*	4	428,478	564,477	1,598,599	1,597,455
Notes and other financial assets		80,508	83,197	226,270	158,520
Effect on the income statement		*38,449*	*30,671*	*104,272*	*83,920*
Financial assets at fair value through profit or loss		**6,069**	**27,708**	**13,467**	**39,189**
Investments in equity instruments		-	-	7,398	7,486
Derivative financial instruments	29	6,069	3,051	6,069	7,046
Swap operations	29	-	24,657	-	24,657
Effect on the income statement		*29,877*	*29,335*	*34,365*	*39,905*
Financial liabilities at amortized cost		**3,980,893**	**3,612,133**	**5,647,289**	**5,219,107**
Trade accounts payables	14	614,348	461,955	1,455,937	1,137,117
Loans and financing	15	1,767,843	1,493,168	2,366,611	2,216,001
Debentures	16	1,538,973	1,602,082	1,538,973	1,602,082
Dividends and interest on capital		335	335	335	335
Notes payable and other financial liabilities		59,394	54,593	285,433	263,572
Effect on the income statement		*(219,222)*	*(216,622)*	*(234,451)*	*(237,252)*
Financial liabilities at fair value through profit or loss		**255,849**	**278,432**	**262,592**	**278,463**
Derivative financial instruments	29	881	1,799	7,624	1,830
Loans and financing	15	254,968	276,633	254,968	276,633
Effect on the income statement		*(2,582)*	*2,853*	*(2,519)*	*3,684*

(*) Includes the estimate for impaired receivables.

29. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE OF NET FOREIGN INVESTMENT

Derivative financial instruments

In order to minimize the impacts of exchange-rate change on future cash flows, the Company contracted financial instruments, as follow:

- Structured operations in the zero-cost collar (ZCC) modality;
- Non-Deliverable Forwards (NDF);
- Swaps; and
- Purchase options of “Put”.

The fair value of these instruments is measured using widely used market information providers, based on the Black-Scholes pricing model and discounted future cash flow, widely used by market participants to measure similar instruments. The amounts of these instruments are contracted in accordance with the Company's internal rules and guidelines.

In the external environment, geopolitical tensions—particularly in the Middle East—persist as a significant source of additional market volatility. Against this backdrop, the dynamics of emerging-market currencies remain influenced by divergent monetary policy stances across countries, as well as shifts in the perception of risk and return, stemming from both internal and external factors. Domestically, the approaching electoral calendar is likely to contribute to periods of heightened volatility in asset prices. Between December 31, 2025, and September 30, 2026, the Brazilian Real appreciated by 5.84% against the U.S. Dollar and by 9.14% against the Euro, while the Mexican Peso depreciated by 0.38% against the U.S. Dollar.

The net positions outstanding at September 30, 2026, and December 31, 2025 are shown below:

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Financial assets	**6,069**	**27,708**	**6,069**	**31,703**
Options and NDF's operations (a)	6,069	3,051	6,069	7,046
Swap	-	24,657	-	24,657
Financial liabilities	**(881)**	**(1,799)**	**(7,624)**	**(1,830)**
Options and NDF's operations (a)	(881)	(1,799)	(7,624)	(1,830)
Financial derivative instruments, net	**5,188**	**25,909**	**(1,555)**	**29,873**
Options and NDF's operations	5,188	1,252	(1,555)	5,216
Swap	-	24,657	-	24,657
	5,188	**25,909**	**(1,555)**	**29,873**

a) Options and NDFs

Below are the options contracted on September 30, 2026 and 2025:

			Sep/26						
				Strike		Fair value		Financial result	
	Maturity	Currency (*)	Nocional (*) (in thousands)	Put	Call	Assets	Liabilities	MTM	Receipt (payment)
Parent company						**6,069**	**(881)**	**3,936**	**23,359**
ZCC - zero cost collar	Sep/2027	USD/BRL	111,200	5.14	5.71	6,069	(881)	4,386	20,088
PUT - put option		USD/BRL	-			-	-	(450)	3,271
Subsidiaries						**-**	**(6,743)**	**(10,670)**	**8,155**
ZCC - zero cost collar	Sep/2027	USD/MXN	87,540	16.82	18.72	-	(6,743)	(10,670)	7,874
PUT - put option	Sep/2027	USD/MXN	4,200	16.60		-	-	-	281
Consolidated						**6,069**	**(7,624)**	**(6,734)**	**31,514**

(*) The first currency of the parity represents the Notional contracting currency.

			Sep/25						
				Strike		Fair value		Financial result	
	Maturity	Currency (*)	Nocional (*) (in thousands)	Put	Call	Assets	Liabilities	MTM	Receipt (payment)
Parent company						**10,661**	**(203)**	**26,587**	**4,529**
ZCC - zero cost collar	Aug/2026	USD/BRL	33,280	5.58	6.18	6,531	(203)	17,115	5,900
NDF - exporter		USD/BRL	-			-	-	5,342	(3,559)
PUT - put option	Jan/2026	USD/BRL	23,195	5.49		4,130	-	4,130	2,188
Subsidiaries						**4,873**	**-**	**9,014**	**2,087**
ZCC - zero cost collar	Aug/2026	USD/MXN	28,000	18.75	20.38	3,602	-	8,487	3,012
PUT - put option	Nov/2025	USD/MXN	8,645	18.83		1,271	-	1,271	723
ZCC - zero cost collar	Oct/2025	EUR/BRL	300	6.05	6.84	-	-	959	(186)
NDF - importer		EUR/BRL	-			-	-	(1,703)	(1,462)
Consolidated						**15,534**	**(203)**	**35,601**	**6,616**

(*) The first currency of the parity represents the Notional contracting currency.

Below are the movements in the period and the maturities of open positions on September 30, 2026:

	Parent Company	Subsidiaries	Consolidated
At December 31, 2025	**1,252**	**3,964**	**5,216**
Recognized in financial results	27,295	(2,515)	24,780
Settlement date	(23,359)	(8,155)	(31,514)
Foreing exchange impact	-	(37)	(37)
At September 30, 2026	**5,188**	**(6,743)**	**(1,555)**
Maturity date:			
Due December 31, 2026	5,109	(1,981)	3,128
Due March 31, 2027	558	(2,289)	(1,731)
Due June 30, 2027	(129)	(1,984)	(2,113)
Due September 30, 2027	(350)	(489)	(839)
At September 30, 2026	**5,188**	**(6,743)**	**(1,555)**

b) Hedge of foreign investment, net

Focusing on mitigating the impacts of exchange rate volatility on results, the Company started to adopt the hedge of net foreign investment (net investment hedge). Designating part of financing and loan agreements as hedging instruments for investments in the indirect subsidiaries Tupy México Saltillo, S.A. de C.V. and Funfrap – Fundição Portuguesa S.A.

The options contracted for export prepayment (PPE) at the Company as of September 30, 2026, and 2025 are shown below:

			Sep/26					
			Nocional (in thousands) *(*)*		Value	Adjustment of the Company's equity valuation - revenue/(expense)		
Object	Instrument	Currency *(*)*	Object	Instrument	BRL	Exchange rate variation invested abroad	Hedge net investment abroad *(**)*	Net operating income
Investment abroad		USD/BRL	489,556		2,536,342	(167,083)	-	(167,083)
PPE		USD/BRL		240,000	1,243,416	-	53,463	53,463
PPE		EUR/BRL		6,500	38,205			
						(167,083)	**53,463**	**(113,620)**

(*) The first currency of the parity represents the Notional contracting currency.
(**) Net of tax effect.

			Sep/25					
			Nocional (in thousands) *(*)*		Value	Adjustment of the Company's equity valuation - revenue/(expense)		
Object	Instrument	Currency *(*)*	Object	Instrument	BRL	Exchange rate variation invested abroad	Hedge net investment abroad *(**)*	Net operating income
Investment abroad		USD/BRL	485,905		2,584,334	(370,186)	-	(370,186)
PPE		USD/BRL		240,000	1,276,460	-	137,756	137,756
PPE		EUR/BRL		6,500	40,569			
						(370,186)	**137,756**	**(232,430)**

(*) The first currency of the parity represents the Notional contracting currency.
(**) Net of tax effect.

30. FINANCIAL RISK MANAGEMENT

The Company has a financial management policy and internal rules monitored by the Risks and Internal Controls area, which determine practices for identifying, monitoring and controlling exposure to financial risks.

30.1 Credit risk

The credit risk arises from cash and cash equivalents, derivative financial instruments, interest earning bank deposits, and exposure to client credit, including outstanding accounts receivable.

Credit risk management of trade accounts receivable is carried out through a joint assessment of payment capacity, indebtedness ratio, market behavior and history with the Company, which establishes individual credit limits. Additionally, the Company performs a quantitative and qualitative analysis of the receivable's portfolio, to determine the provision for losses on receivables. As of September 30, 2026, the Company had expected losses on trade accounts receivable of R$ 39,390 (R$ 42,176 on December 31, 2025), which represented 2.4% of the balance of outstanding accounts receivable consolidated on that date (2.6% on December 31, 2025).

The credit risk also includes retention of values by customers who demand quality problems refunds. For those events, the Company follows internal policy which it applies estimates to measure potential losses while discussing the origin of the debts with the respective customers.

Due to the nature of its assets and historical indicators, the Company does not hold collateral to cover its credit risks associated with its financial assets.

Credit quality of financial assets

The credit quality of financial assets is evaluated by reference to external credit ratings (if any) or to historical information about counterparty default indexes:

	Parent Company		Consolidated	
	Sep/26	Dec/25	Sep/26	Dec/25
Counterparties with external credit ratings *(*)*				
Cash and cash equivalents	**1,025,354**	**544,370**	**2,424,728**	**1,853,156**
AAA	1,025,281	544,229	2,424,627	1,852,831
A+ / A / A-	73	141	101	325
Derivative financial assets	**6,069**	**27,708**	**6,069**	**31,703**
AAA	6,069	27,708	6,069	31,703
Counterparties without external credit rating				
Trade receivables	**428,478**	**564,477**	**1,598,599**	**1,597,455**
Low risk	387,112	521,100	1,557,233	1,554,078
Moderate risk	41,366	43,377	41,366	43,377
High risk	5,829	10,599	39,390	42,176
Estimate for losses on receivables	(5,829)	(10,599)	(39,390)	(42,176)
Other financial assets	**80,508**	**83,197**	**233,668**	**166,006**
Total	**1,540,409**	**1,219,752**	**4,263,064**	**3,648,320**

(*) The Company considers, for the classification of risk, the lowest rating between the rating agencies.

Trade accounts receivable presents the following risk classifications:

- Low risk, clients in the structural components, manufacturing, energy & decarbonization segment, except clients that have already presented historical losses.
- Moderate risk, clients in the dis segment, except clients that have already experienced historical losses.
- High risk, clients that have provisioned balances and historical losses.

The other financial assets held by the Company are considered of high quality and do not show signs of loss.

30.2 Liquidity risk

Liquidity risk is the risk of the Company encountering difficulties in performing the obligations associated with its financial liabilities that are settled with cash payments or with another financial asset. The Company's approach to managing this risk is to maintain a minimum cash position. This amount is calculated based on a projection of two months of payments to suppliers, salaries, benefits, and tax obligations, discounting future receipts by 50% for the same period. In addition, the calculation includes the balance of short-term loans and mark-to-market valuation of derivative instruments. The management of the Company's financial investment portfolio follows criteria that establish maximum concentration limits in financial institutions, taking into account both their global and local ratings.

The Company is a counterparty in some financing agreements, which require the maintenance of financial indexes, or compliance with other specific clauses. The main operations, the Senior Unsecured Notes issued in 2021 and the debentures issued in July 2024, require the Company to meet the Net Debt to Adjusted EBITDA (12 months) financial ratio. If not complied with, it may impose restrictions, which are detailed in notes 15f.

We present below the contractual maturities of financial liabilities:

Consolidated	Contractual cash flow						
Financial Liabilities	Carrying amount	6 months or less	6 to 12 months	1 to 2 years	2 to 5 years	Over 5 years	Total flow
Borrowings	2,621,579	78,010	117,756	327,482	2,622,097	11,563	3,156,909
Trade payables and notes and other	1,709,777	1,709,777	-	-	-	-	1,709,777
Debentures	1,538,973	106,786	105,989	212,856	1,531,080	487,886	2,444,597
Dividends payable	335	335	-	-	-	-	335
Financial derivative instruments	7,624	7,624	-	-	-	-	7,624
	5,878,288	**1,902,533**	**223,745**	**540,338**	**4,153,177**	**499,449**	**7,319,242**

No cash flow expected, included in the analysis of the maturation of the Company, may occur significantly sooner or in amounts significantly different. In addition, the Company has sufficient cash generation to face the flow of future payments.

30.3 Market risk

The economic policies of the world's major economies and the Brazilian Federal Government can have significant effects on Brazilian companies, including the Company. In the international environment, uncertainty and the permanence of geopolitical conflicts maintain a certain level of instability, generating adverse movements in financial markets. Considering the nature of the business and operations and the level of exports and distribution of sales by market, the Company's sales, revenues, and consequently, its profitability, may be impacted both by changes in the trade policies of the United States and Mexico, even indirectly, and by the maintenance of a high interest rate, which impacts the reduction in the consumption of capital goods.

The Brazilian tax reform, structured on the Dual VAT model (CBS and IBS), aims to promote the simplification of the system by eliminating the cumulative effect of taxes, with the expectation of increasing competitiveness and reducing the tax burden on exports and investments. Despite the benefits, the transition creates significant risks for the Company, especially in cash flow management, due to split payments, and the need for technological adaptation of corporate systems. In addition, there is also the dependence on complementary regulations, which need to be disclosed clearly and in a timely manner. The Company implemented a transition plan involving system updates (ERP), team training, and review of internal processes, seeking to mitigate operational and financial risks and ensure compliance with the new tax model.

The main market risk factors to which the Company is exposed are related to Exchange Rate, Interest Rate, Inflation of key inputs, Credit Risk, and Liquidity Risk. The Company acts by managing its exposures to these factors, keeping them within acceptable parameters in order to optimize returns.

Interest rate risk

The interest rate risk arises from interest earning bank deposits and loans and financing maintained by the Company. Financial instruments with floating rates expose the Company to the risk of fluctuations in cash flow and the fixed-rate instruments expose it to fair value risk, and the Company may use derivative financial instruments, as follows:

Consolidated			
	Note	Sep/26	Dec/25
Floating-rate instruments		**(48,910)**	**(1,000,257)**
Financial assets	3	1,571,532	968,073
Financial liabilities	15 and 16	(1,620,442)	(1,968,330)
Fixed-rate instruments		**(1,686,914)**	**(1,241,303)**
Financial assets	3	853,196	885,083
Financial liabilities	15	(2,540,110)	(2,126,386)

Sensitivity analysis of changes in variable interest rates

The Company has interest earning bank deposits exposed to both CDI change and debt instruments exposed CDI change and, to a small extent, the TJLP.

Interest rate fluctuations may impact the Company's future results. The impacts that would be generated by fluctuations in interest rates to which the Company is exposed are as follows.

Interest rate risk **Consolidated**

			Scenarios				
Floating rate instruments	**Risk**	**Disclosed**	**Probable (*)**	**+25%**	**+50%**	**-25%**	**-50%**
In Brazilian reais							
Investments	**Interest rate (CDI - % p.a.)**	**13.65**	**13.40**	**16.75**	**20.10**	**10.05**	**6.70**
Financial assets		1,571,532	1,571,532	1,571,532	1,571,532	1,571,532	1,571,532
Potential impact		-	(3,457)	46,425	92,851	(47,839)	(98,681)
Borrowings	**Interest rate (CDI - % p.a.)**	**13.65**	**13.40**	**16.75**	**20.10**	**10.05**	**6.70**
Financial liabilities		(1,620,442)	(1,620,442)	(1,620,442)	(1,620,442)	(1,620,442)	(1,620,442)
Potential impact		-	3,565	(47,870)	(95,741)	49,327	101,752

CDI = Interbank deposit certificate

(*) Expected December 2026.

Currency risk

The Parent Company and its Brazilian subsidiaries have their functional currency in the Real and are subject to currency risk on sales, purchases and borrowings denominated in a currency other than the Real. The Mexican subsidiaries are subject to currency risk on costs and expenses denominated in a currency other than their functional currency, the U.S. dollar. The Parent Company's foreign currency transactions are predominantly denominated in U.S. dollars and the Mexican subsidiary's transactions, which are subject to currency risk, are predominantly denominated in mexican Pesos.

Additionally, given the relevance of the Company's operations in Mexico, the change of the mexican Peso also has an impact on the calculation of income tax, given that the net exchange-rate change arising from monetary assets and liabilities in dollars directly impacts the calculation basis of this tax. (note 25)

The Company manages its exposure to exchange rates by combining debt, interest earning bank deposits, accounts receivable, revenue from exports in foreign currency, operations with derivatives and hedge of net foreign investment. The Company's exposure, considering the subsidiaries that use the Real (R$) as their functional currency, is shown below:

Parent Company

Net exposure impacting income	**Note**	**Sep/26**	**Dec/25**
Assets		**241,402**	**511,271**
Cash and cash equivalents abroad	3	50,389	26,424
Customers in the foreign market	4	191,013	484,847
Liabilities		**(329,028)**	**(66,491)**
Borrowings in foreign currency	15	(1,628,921)	(1,670,265)
Hedge of net investment abroad		1,281,621	1,362,543
Swap contracts		-	265,524
Other amounts		18,272	(24,293)
Net exposure impacting income			
In thousands of R$		(87,626)	444,780
In thousands of US$		54,771	70,788
In thousands of EUR		8,046	8,545

The Company's exposure, considering the subsidiaries, is shown below:

Subsidiaries Net exposure impacting income	Sep/26	Dec/25
Assets	**832,965**	**713,591**
Cash and cash equivalents abroad	165,392	169,046
Customers in the foreign market	250,116	301,765
Other amounts	417,457	242,780
Liabilities	**(1,130,488)**	**(982,130)**
Trade accounts payables	(421,100)	(361,597)
Other amounts	(709,388)	(620,533)
Net exposure impacting income		
In thousands of R$	(297,523)	(268,539)
In thousands of MXN	(512,094)	(840,975)
In thousands of US$	(34,474)	(26,195)
In thousands of EUR	4,747	65,539

Sensitivity analysis of foreign exchange exposure, except derivatives

This analysis is based on the exchange rate change, in which the risk variable is evaluated with a change of 25% and 50%, in relation to the probable scenario budgeted by the Company. This analysis considers that all the remaining variables, especially interest rates, are kept constant.

Consolidated			Scenarios			
	Disclosed	Probable *(*)*	+25%	+50%	-25%	-50%
U.S. Dollar rate	**5.1809**	**5.2000**	**6.5000**	**7.8000**	**3.9000**	**2.6000**
Asset position	241,402	242,292	302,865	363,438	181,719	121,146
Liability position	(329,028)	(330,241)	(412,802)	(495,362)	(247,681)	(165,121)
Net exposure (R$ thousand)	(87,626)	(87,949)	(109,937)	(131,924)	(65,962)	(43,975)
Net exposure (US$ thousand)	(16,913)	(16,913)	(16,913)	(16,913)	(16,913)	(16,913)
Potential impact (R$ thousand)	-	**(323)**	**(22,311)**	**(44,298)**	**21,664**	**43,651**

(*) Expected December 2026.

Sensitivity analysis of foreign exchange exposure of derivatives

This analysis is based on the exchange rate change in relation to the derivatives contracted, in which the risk variable is evaluated with fluctuations of 25% and 50%, in relation to the probable scenario budgeted by the Company. This analysis considers that all the remaining variables are kept constant.

			Scenarios			
Parent company	**Disclosed**	**Probable**	**+25%**	**+50%**	**-25%**	**-50%**
U.S. Dollar rate	**5.1809**	**5.2000**	**6.5000**	**7.8000**	**3.9000**	**2.6000**
MTM Parent company - options and NDF's operations	5,188	3,839	(100,188)	(241,721)	124,905	266,696
Potential impact (R$ thousand)		**(1,349)**	**(105,376)**	**(246,909)**	**119,717**	**261,508**
Subsidiaries	**Disclosed**	**Probable**	**+25%**	**+50%**	**-25%**	**-50%**
Mexican Peso rate	**18.0692**	**18.0000**	**22.5000**	**27.0000**	**13.5000**	**9.0000**
MTM Subsidiaries (US$ thousand)	(1,301)	(1,256)	(15,174)	(27,024)	21,322	77,041
MTM Subsidiaries (R$ thousand)	(6,743)	(6,534)	(98,630)	(210,790)	83,156	200,306
Potential Subsidiaries impact (R$ thousand)		**209**	**(91,887)**	**(204,047)**	**89,899**	**207,049**
Potential Consolidated impact with swap (R$ thousand)		**(1,139)**	**(197,263)**	**(450,956)**	**209,616**	**468,556**

Price risk

It arises from the possibility of fluctuations in the market prices of inputs used in the production process, mainly scrap, pig iron, metallic alloys, coke and electric power. These price fluctuations may cause changes in the Company's costs. The Company monitors them to reflect, in its sales prices, any fluctuations.

30.4 Operating risk

It arises from all the Company's operations and may generate direct or indirect losses associated with a variety of causes related to processes, personnel, technology, infrastructure and external factors.

The Company's objective is to manage operating risk and avoid losses and damages to reputation and to seek cost efficiency.

The main responsibility for the development and implementation of controls for operational risks is exercised by a centralized area of Internal Controls under the management of Top Management.

30.5 Capital management

The Company's objectives in managing its capital are to safeguard the business continuity capacity to offer return to shareholders and benefits to the other stakeholders besides maintaining an optimal capital structure to reduce this cost.

To maintain or adjust the Company's capital structure, Management may - or propose to, in cases that must be approved by shareholders - review dividend payment policy, return capital to shareholders, issue new shares or sell assets to reduce, for example, indebtedness level.

The Company's Management monitors the ratio between own and third-party capital used to finance its operations. To mitigate liquidity risks and optimize the average cost of capital, the Company monitors compliance with financial ratios in financing and loan agreements.

The ratio of own capital versus third-party capital, at the end of each period, is presented below:

Consolidated

	Note	Sep/26	Dec/25
Own capital		**2,347,731**	**2,513,376**
Equity	20a	2,347,731	2,513,376
Third party capital		**4,956,353**	**5,025,109**
Total current and non-current liabilities		7,381,081	6,878,265
Cash and cash equivalents	3	(2,424,728)	(1,853,156)
Own capital versus third-party capital ratio		**0.47**	**0.50**

30.6 Fair value

It is assumed that cash and cash equivalents, trade accounts receivable and accounts payable balances at book value, less impairment in case accounts receivable approximate their fair values.

The valuation techniques used by the Company are classified as level 2 of the fair value hierarchy. The fair value of financial instruments that are not negotiated on active markets (level 2) is determined based on evaluation techniques that maximize the use of data adopted by the market where they are available with the least possible use of specific estimates of the Company.

31. SUBSEQUENT EVENTS

Repurchase of debentures

In October 2026, the Company carried out a partial repurchase—at market prices—of TUPY15 and TUPY25 debentures, totaling 249,481 debentures with a nominal value of R$ 257,444, for a cash outlay of R$ 250,000, as part of the Company's strategy for managing its indebtedness and capital structure.

BNDES Brazil Sovereign

In October 2026, the Company received R$300,000, corresponding to the remaining portion of a credit line contracted with the Brazilian Development Bank (BNDES) under the "Brasil Soberano" (Sovereign Brazil) Program, specifically the "Giro Exportação" (Export Working Capital) facility. The transaction has a total term of 60 months, including a 12-month grace period for principal repayment, and carries a fixed interest rate of 10.41% per annum. It is fully secured by a bank guarantee issued by top-tier banks.

* * *

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Report on Review of Interim Financial Information

(A free translation of the original report in Portuguese)

To the Board of Directors and Management of
Tupy S.A.
Joinville - SC

Introduction

We have reviewed the accompanying Parent company and consolidated interim financial information of Tupy S.A. ("Company") included in the Quarterly Information Form – ITR, for the quarter ended September 30, 2026, which comprises the balance sheet as of September 30, 2026 and the related statements of profit or loss and comprehensive income, for the three and nine months periods then ended and the changes in equity and cash flows for the nine months period then ended, including the notes.

The Company's management is responsible for the preparation and presentation of this Parent company and consolidated interim financial information in accordance with CPC 21(R1) and international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of Quarterly Information - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international review standards applicable to interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the Parent company and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Parent company and consolidated interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the

preparation of Quarterly Information Form – ITR and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other matters

Statements of value added

The quarterly financial information referred to above include the Parent company and consolidated statements of value added for the nine months period ended September 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These statements of value added have been submitted to review procedures performed together with the review of the quarterly financial information to conclude whether they are reconciled to the interim financial information and accounting records, if applicable, and whether their form and content are in accordance with the criteria set by Technical Pronouncement CPC 09 - Statement of Value Added. Based on our review, we are not aware of any fact that leads us to believe that these statements of value added have not been prepared, in all material respects, according to the requirements of these Standards and in a manner consistent with the Parent company and consolidated interim financial information taken as a whole.

Joinville, November 05, 2026.

KPMG Auditores Independentes Ltda.
CRC SC-000071/F-8

Original report in Portuguese signed by

Edson Rodrigues da Costa
Accountant CRC PR-054199/O-0