(A free translation of the original in Portuguese)

Quartely Financial Report

June 30, 2026

Release
Quartely Financial Information
Selected Explanatory Notes
Independent auditors' report

TUPY

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2Q26 Highlights

Results improved sequentially, driven by volume recovery, operational efficiency, and financial discipline

- **Net Revenue: R$2.5 billion (-6% vs. 2Q25),** with sales volumes remaining flat vs. 2Q25. Performance reflected the average appreciation of the Brazilian real against the U.S. dollar (+11%) and weaker domestic market conditions, partially offset by growth in commercial vehicle applications in international markets.

  Revenue **increased by 7% over 1Q26,** reflecting the recovery in international sales volumes and market share gains in the Structural Components segment, driven by new project launches and the resumption of existing programs.

- **Operating Cash Flow: R$303 million generated during the period,** primarily reflecting working capital management, including a R$117 million reduction in inventories and the monetization of surplus contracted energy for future periods, totaling R$30 million. As a result, the cash conversion cycle decreased by 26 days compared to 2Q25 and by 5 days compared to 1Q26.

- **Adjusted EBITDA: R$156 million (-26% vs. 2Q25),** with a margin of 6.3% (vs. 8.0% in 2Q25 and 4.3% in 1Q26). Year-over-year performance was impacted by R$104 million due to the appreciation of the Brazilian real and the Mexican peso against the U.S. dollar, as well as lower production volumes, which reduced fixed-cost absorption. These effects were partially offset by operational efficiency initiatives and an improved product mix, which contributed R$68 million.

  The 200-basis-point margin expansion compared to 1Q26 mainly reflects higher volumes and the progress of efficiency projects, with direct impacts on costs and improvements in operational and quality indicators.

- **Net result: loss of R$11 million** (vs. net income of R$24 million in 2Q25), primarily reflecting weaker operating performance.

- **Net Debt: R$1.9 billion, down by 26% from 2Q25 and by 8% from 1Q26.** The net debt/Adjusted EBITDA ratio reached 4.14x (vs. 4.02x in 1Q26), as a result of lower adjusted EBITDA accumulated over the last twelve months.

Earnings Call

Date: Aug/07/2026

Portuguese/English

11:00 a.m. (BRT) / **10:00** a.m. (ET)

Link: Webinar TUPY3
Website: www.tupy.com.br/ri

Video: TUPY3 Comments

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MESSAGE FROM MANAGEMENT

The second quarter of 2026 was marked by sequential improvement in results compared with recent quarters. Although results remained below 2Q25 levels, volume recovery and progress in capacity optimization and operational efficiency initiatives contributed to improved financial and operating indicators while reinforcing disciplined execution of the Company's strategy.

Sales volumes remained flat from 2Q25 and increased over previous quarters. The order backlog for key international market segments points to continued growth in the second half of the year, reflecting improved profitability among transportation companies and increased infrastructure investments in the United States and Europe.

The Company continues to expand its presence in strategic segments through new contracts at different stages of ramp-up. **For 2026, we expect revenue from new projects to exceed R$600 million, of which approximately R$250 million was recognized in the first half of the year.** In addition to foundry operations, some of these contracts include higher value-added services.

As part of the ongoing optimization of its industrial footprint, the Company discontinued one shift on the Betim (MG) engine block and cylinder head production line in April, reallocating production to Joinville (SC). **Measures implemented during the first half generated an estimated R$40 million in benefits, with additional gains of more than R$60 million expected** in the second half. The full realization of these benefits will depend on the completion of the transfers, approvals, operational stabilization, and the effective reduction of the cost structure.

Initiatives focused on quality, maintenance, productivity, and service levels **generated R$23 million in benefits during the first half of the year. For the full year, these initiatives are expected to generate approximately R$140 million in benefits.**

Together, these initiatives strengthen the Company's operating base. Effective capture of these benefits, continued volume recovery, and the mitigation of foreign exchange and inflationary pressures will be key drivers of margin expansion and deleveraging.

Priorities for the Second Half

The order backlog for the second half **indicates growth compared to the previous year and volumes above budget.** The effective conversion of this backlog into sales and EBITDA will depend on customers' production levels and the pace of order fulfillment. In this recovery scenario, higher asset utilization is expected to improve fixed-cost absorption and drive sequential margin expansion.

In addition to market developments, improved results will depend primarily on the execution of internal initiatives, including the ramp-up of new contracts, industrial footprint optimization, productivity improvements, and gains in quality and maintenance. Disciplined capital allocation and higher returns on invested capital remain key priorities and will continue to guide the Company's decisions in the coming quarters.

Financial Performance

Despite the sequential improvement in results, performance continued to be affected by weaker economic activity in certain domestic market segments, reflecting high interest rates as well as the appreciation of the Brazilian real and the Mexican peso against the U.S. dollar. These factors weighed on revenue and margins during the period.

In this context, consolidated net revenue totaled R$2.5 billion in 2Q26, down by 6% from 2Q25. Performance reflected, among other factors, the 11% appreciation of the Brazilian real against the U.S. dollar, which affected foreign currency-denominated revenue. Compared to 1Q26, net revenue increased by 7%, reflecting the gradual recovery in demand.

Adjusted EBITDA reached R$156 million, down by 26% year over year, with a margin of 6.3% on net revenue. The appreciation of the Brazilian real and the Mexican peso against the U.S. dollar had a negative R$104 million impact on results. This effect was partially offset by cost reduction initiatives, operational efficiency gains, and an improved product mix, which together contributed R$68 million during the quarter. Compared to 1Q26, Adjusted EBITDA grew by 57%, with a 200-basis-point margin expansion.

In this environment, working capital management has become even more relevant. Initiatives implemented over recent quarters reduced the cash conversion cycle by 26 days compared to 2Q25 and by 5 days compared to 1Q26. Among these initiatives, the R$117 million reduction in inventories was particularly noteworthy.

Operating cash flow reached R$303 million during the period, up by 185% over 2Q25, primarily driven by disciplined working capital management. Net debt totaled R$1.9 billion, down by 26% from 2Q25 and by 8% from 1Q26. Leverage, measured by the net debt/LTM Adjusted EBITDA ratio, reached 4.1x and remains a management priority. Although still affected by lower Adjusted EBITDA over the last twelve months, this metric now reflects a more favorable trend, supported by expectations of continued improvement in operating performance.

Priorities for the second half include improving operational efficiency, completing capacity optimization initiatives, accelerating the ramp-up of new contracts, and capturing the benefits of initiatives currently underway. The Company entered the second half of 2026 with a stronger order backlog and a significant pipeline of ongoing initiatives. The realization of these initiatives will depend on converting the backlog into sales, stabilizing new products, and capturing the expected operational gains, which should support further margin expansion and deleveraging.

Management

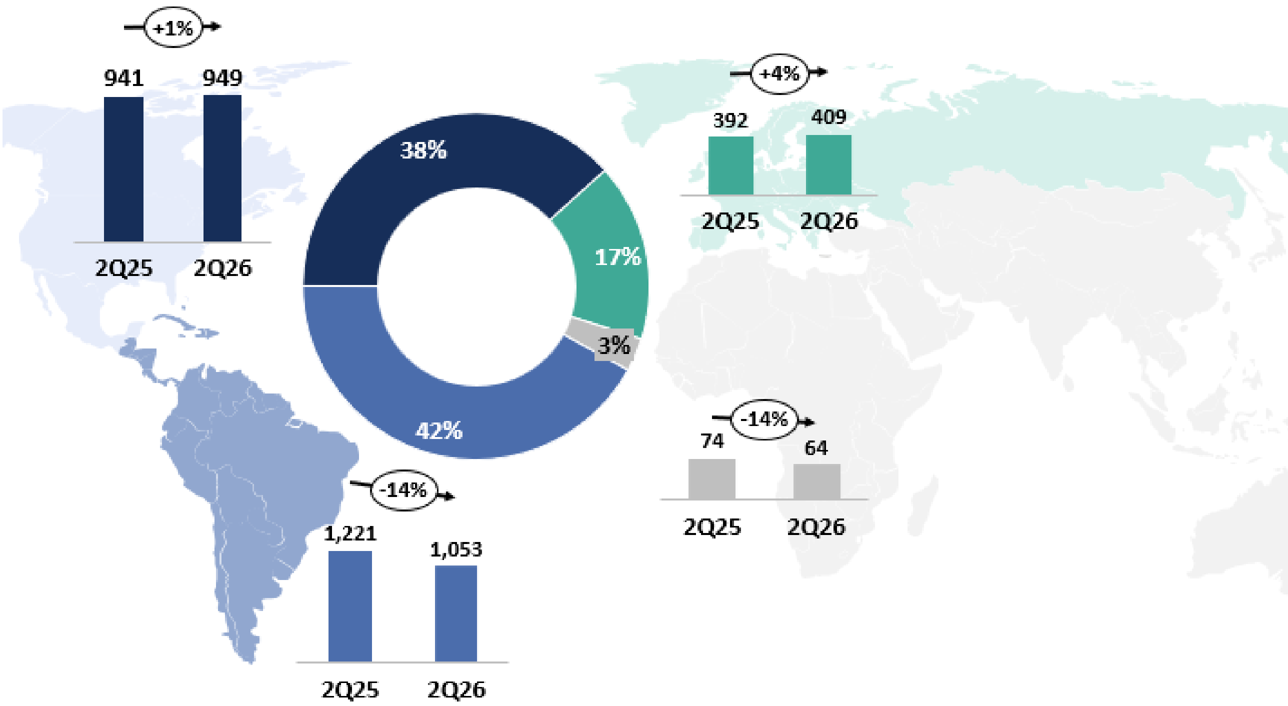
SUMMARIZED RESULTS

	Consolidated (R$ thousand)					
SUMMARY	2Q26	2Q25	Var. [%]	1H26	1H25	Var. [%]
Revenues	**2,475,302**	**2,627,369**	**-5.8%**	**4,781,461**	**5,110,413**	**-6.4%**
Cost of goods sold	(2,175,758)	(2,262,465)	-3.8%	(4,247,887)	(4,364,425)	-2.7%
Gross Profit	**299,544**	**364,904**	**-17.9%**	**533,574**	**745,988**	**-28.5%**
% on Revenues	*12.1%*	*13.9%*		*11.2%*	*14.6%*	
Operating expenses	(236,238)	(250,255)	-5.6%	(464,520)	(478,978)	-3.0%
Other operating expenses	(36,032)	(37,438)	-3.8%	(81,664)	(76,443)	6.8%
Income/Loss before Financial Result	**27,274**	**77,211**	**-64.7%**	**(12,610)**	**190,567**	**-**
% on Revenues	*1.1%*	*2.9%*		*-*	*3.7%*	
Net financial result	(34,424)	(34,680)	-0.7%	(84,134)	(137,271)	-38.7%
Income/Loss before Tax Effects	**(7,150)**	**42,531**	**-**	**(96,744)**	**53,296**	**-**
% on Revenues	*-*	*1.6%*		*-*	*1.0%*	
Income tax and social contribution	(3,702)	(18,596)	-80.1%	(8,299)	(41,554)	-80.0%
Net Income/Loss	**(10,852)**	**23,935**	**-**	**(105,043)**	**11,742**	**-**
% on Revenues	*-*	*0.9%*		*-*	*0.2%*	
EBITDA (CVM Resolution 156/22)	**121,647**	**174,432**	**-30.3%**	**176,896**	**383,445**	**-53.9%**
% on Revenues	*4.9%*	*6.6%*		*3.7%*	*7.5%*	
Adjusted EBITDA*	**155,583**	**209,760**	**-25.8%**	**254,368**	**457,049**	**-44.3%**
% on Revenues	*6.3%*	*8.0%*		*5.3%*	*8.9%*	
Average exchange rate (BRL/USD)	**5.05**	**5.67**	**-10.9%**	**5.15**	**5.76**	**-10.5%**
Average exchange rate (BRL/EUR)	5.87	6.42	-8.6%	6.01	6.29	-4.5%
Closing exchange rate (BRL/USD)	**5.18**	**5.46**	**-5.1%**	**5.18**	**5.46**	**-5.1%**
Closing exchange rate (BRL/EUR)	5.91	6.42	-8.0%	5.91	6.42	-8.0%

* A reconciliation of Adjusted EBITDA is presented in the "EBITDA" section of this release.

REVENUES

In 2Q26, 38% of revenue originated in North America. South and Central Americas accounted for 42%, while Europe accounted for 17%. The remaining 3% came from Asia, Africa, and Oceania.



Consolidated (R$ thousand)

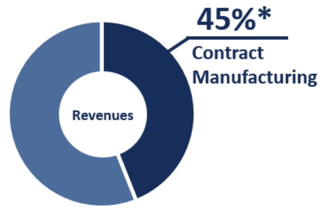
	2Q26	2Q25	Var. [%]	1H26	1H25	Var. [%]
Revenues	**2,475,302**	**2,627,369**	**-5.8%**	**4,781,461**	**5,110,413**	**-6.4%**
Domestic Market	**983,045**	**1,140,680**	**-13.8%**	**1,876,147**	**2,098,465**	**-10.6%**
Structural Components and Manufacturing Contracts	**689,686**	**802,532**	**-14.1%**	**1,284,605**	**1,473,412**	**-12.8%**
Commercial vehicles (and passenger cars)	618,082	706,021	-12.5%	1,151,608	1,291,581	-10.8%
Off-road	71,604	96,511	-25.8%	132,997	181,831	-26.9%
Energy & Decarbonization	**134,598**	**175,682**	**-23.4%**	**288,124**	**306,699**	**-6.1%**
Distribution	**158,761**	**162,466**	**-2.3%**	**303,418**	**318,354**	**-4.7%**
Aftermarket	110,368	112,457	-1.9%	216,824	222,644	-2.6%
Hydraulic products	48,393	50,009	-3.2%	86,594	95,710	-9.5%
Export Market	**1,492,257**	**1,486,689**	**0.4%**	**2,905,314**	**3,011,948**	**-3.5%**
Structural Components and Manufacturing Contracts	**1,437,929**	**1,423,056**	**1.0%**	**2,796,907**	**2,878,720**	**-2.8%**
Commercial vehicles (and passenger cars)	999,272	965,780	3.5%	2,004,516	1,994,599	0.5%
Off-road	438,657	457,276	-4.1%	792,391	884,121	-10.4%
Energy & Decarbonization	**22,519**	**16,269**	**38.4%**	**39,196**	**48,122**	**-18.5%**
Distribution	**31,809**	**47,364**	**-32.8%**	**69,211**	**85,106**	**-18.7%**
Aftermarket	22,040	28,158	-21.7%	42,936	50,145	-14.4%
Hydraulic products	9,769	19,206	-49.1%	26,275	34,961	-24.8%

Note: the division among applications considers our best assumption for cases in which the same product is in two applications.

REVENUE BY BUSINESS UNIT

Structural Components and Manufacturing Contracts

Δ % Revenues	% of Revenues from DM	% of Revenues from FM
- 4% ▼	70%	96%



*% of products with added value (machining and/or assembly)

Revenue declined in 2Q26, primarily due to weaker domestic demand and the appreciation of the Brazilian real (average BRL/USD exchange rate of 5.05 in 2Q26 vs. 5.67 in 2Q25), which weighed on the performance of the Structural Components Business Unit. These effects were partially offset by higher sales for commercial vehicle applications in international markets and continued growth in new products.

In North America, higher truck orders from OEMs are already translating into stronger demand for the Company, supported by improved freight rates and reduced regulatory uncertainty. For the second half of the year, the order backlog points to higher volumes compared to both the first half of 2026 and the same period of 2025. The conversion of this order backlog will depend on customers' production levels, execution of contracted programs, and the operational stabilization of new programs.

In the European market, demand for commercial vehicles continued to recover gradually, supported by fleet renewal, infrastructure investments, and higher freight transportation activity.

In Brazil, the heavy-duty vehicle market remained challenging, reflecting high interest rates, tighter financing conditions, and weaker agribusiness activity, which continues to face elevated delinquency levels. In this environment, heavy truck production declined 14% in 2Q26, according to ANFAVEA data, affecting the Structural Components and Manufacturing Contracts Business Units.

Sales volumes for off-road applications, which are characterized by long production cycles, continued to perform well, particularly in international markets. Higher demand for large-engine applications in data centers, non-residential construction, and mining helped offset the effects of weaker agribusiness activity in both domestic and international markets. Revenue from these international markets, however, was affected by the appreciation of the Brazilian real against the U.S. dollar.

Approximately 45% of revenue was generated by higher value-added products, including machined and/or assembled services.

Energy & Decarbonization

Δ % Revenues	% of Revenues from DM	% of Revenues from FM
- 18% ▼	14%	2%

Performance in 2Q26 was primarily affected by lower sales of generator sets, reflecting high interest rates and tighter credit conditions. This effect was partially offset by higher sales of the Company's proprietary engines for the mining and construction segments, both in Brazil and in international markets.

Revenue in this Business Unit declined by 18% from 2Q25 and accounted for 6% of the Company’s total revenue in 2Q26.

Aftermarket

Δ % Revenues	% of Revenues from DM	% of Revenues from FM
- 6% ▼	11%	1%

Revenue from the aftermarket segment declined by 6% in 2Q26. A more challenging macroeconomic environment, characterized by high interest rates, lower transportation activity, and weaker agribusiness conditions, led distributors to reduce inventory levels, while fleet operators deferred maintenance activities early in the year.

The new product lines — “Masterparts” (a multi-brand product line) and “Optional” (a competitively positioned MWM-branded product line) — grew by 5% and accounted for approximately 25% of the segment’s revenue (vs. 22% in 2Q25).

The segment accounted for 5% of the Company's total revenue in 2Q26.

COST OF GOODS SOLD AND OPERATING EXPENSES

The Cost of Goods Sold (COGS) totaled R$2.2 billion in 2Q26, down by 4% from 2Q25. Gross margin was 12.1% (vs. 13.9%), affected, among other factors, by lower production volumes and higher labor costs. In the first six months of the year, gross margin reached 11.2% (vs. 14.6% in the prior year), impacted by lower sales and production volumes, as well as the appreciation of the brazilian real and the mexican peso.

Lower production volumes had an approximately R$22 million negative impact on results due to lower fixed-cost absorption and reduced operational efficiency. These effects were more than offset by approximately R$34 million in gains from capacity optimization initiatives, lower maintenance expenses, and improvements in quality indicators.

			Consolidated (R$ thousand)			
	2Q26	**2Q25**	**Var. [%]**	**1H26**	**1H25**	**Var. [%]**
Revenues	**2,475,302**	**2,627,369**	**-5.8%**	**4,781,461**	**5,110,413**	**-6.4%**
Cost of Goods Sold	**(2,175,758)**	**(2,262,465)**	**-3.8%**	**(4,247,887)**	**(4,364,425)**	**-2.7%**
Raw material	(1,278,865)	(1,377,789)	-7.2%	(2,486,339)	(2,600,538)	-4.4%
Labor, profit sharing, and social benefits	(531,855)	(480,682)	10.6%	(1,018,987)	(947,423)	7.6%
Maintenance materials and third parties	(144,687)	(167,964)	-13.9%	(285,269)	(335,449)	-15.0%
Energy	(96,210)	(105,463)	-8.8%	(193,275)	(216,915)	-10.9%
Depreciation	(82,184)	(85,712)	-4.1%	(166,996)	(170,926)	-2.3%
Others	(41,957)	(44,855)	-6.5%	(97,021)	(93,174)	4.1%
Gross profit	**299,544**	**364,904**	**-17.9%**	**533,574**	**745,988**	**-28.5%**
% on Revenues	*12.1%*	*13.9%*		*11.2%*	*14.6%*	
Operating expenses	**(236,238)**	**(250,255)**	**-5.6%**	**(464,520)**	**(478,978)**	**-3.0%**
% on Revenues	*9.5%*	*9.5%*		*9.7%*	*9.4%*	

Costs in 2Q26 were also affected by:

- Raw materials: lower costs, driven by material price deflation and efficiency gains;
- Labor: higher costs, primarily reflecting inflation (annual wage adjustments) and workforce expansion to support future demand (overtime), offset by operational efficiency initiatives;
- Maintenance and third-party services: lower maintenance costs, reflecting operational efficiency gains;
- Energy: lower costs, due to price deflation and the sale of surplus energy;
- Other operating costs: reversal of provisions for material losses, as well as the appreciation of the Mexican peso.

Operating expenses (administrative and selling expenses) totaled R$236 million in the quarter, down by 6% from 2Q25, reflecting lower freight expenses, favorable foreign exchange effects, and efficiency gains.

OTHER INCOME AND EXPENSES

Other Net Operating Expenses decreased by 4% year over year, from R$37 million in 2Q25 to R$36 million in 2Q26.

	Consolidated (R$ thousand)					
	2Q26	2Q25	Var. [%]	1H26	1H25	Var. [%]
Creation and restatement of provisions	(27,544)	(24,345)	13.1%	(44,310)	(44,401)	-0.2%
Restructuring expenses	-	(3,919)	-	(8,112)	(16,756)	-51.6%
PIS/COFINS on the sale of IPI tax credits	-	-	-	(7,981)	-	-
Write-off of PP&E, unusable assets, and others	(6,392)	(7,064)	-9.5%	(17,069)	(12,447)	37.1%
Other operating expenses	**(33,936)**	**(35,328)**	**-3.9%**	**(77,472)**	**(73,604)**	**5.3%**
Depreciation of non-operating assets	(2,096)	(2,110)	-0.7%	(4,192)	(2,839)	47.7%
Total other operating expenses, net	**(36,032)**	**(37,438)**	**-3.8%**	**(81,664)**	**(76,443)**	**6.8%**

NET FINANCIAL RESULT

Net Financial Result was an expense of R$34 million in 2Q26 vs. R$35 million in 2Q25.

	Consolidated (R$ thousand)					
	2Q26	2Q25	Var. [%]	1H26	1H25	Var. [%]
Financial expenses	(94,709)	(93,881)	0.9%	(191,056)	(181,836)	5.1%
Financial income	36,731	33,282	10.4%	83,450	67,036	24.5%
Net monetary and currency variations	23,554	25,919	-9.1%	23,472	(22,471)	-
Net Financial Result	**(34,424)**	**(34,680)**	**-0.7%**	**(84,134)**	**(137,271)**	-38.7%

Financial expenses totaled R$95 million, remaining broadly in line with the same period last year.

Financial income reached R$37 million, reflecting the higher cash position in Brazilian reais.

Net monetary and foreign exchange gains totaled R$24 million during the period, consisting of (i) R$13 million in positive foreign exchange effects on foreign currency-denominated balance sheet accounts, and (ii) R$11 million in hedge results, consisting of R$15 million in cash gains from settled transactions and a R$4 million mark-to-market loss on foreign exchange hedging instruments.

INCOME (LOSS) BEFORE TAX EFFECTS AND NET INCOME (LOSS)

The Company reported a net loss of R$11 million in 2Q26, primarily reflecting weaker operating performance during the period.

Consolidated (R$ thousand)	2Q26	2Q25	Var. [%]	1H26	1H25	Var. [%]
Income before Tax Effects	**(7,150)**	**42,531**	-	**(96,744)**	**53,296**	-
Tax effects before currency impacts	(29,209)	(27,295)	7.0%	(29,084)	(45,646)	-36.3%
Income before the currency effects on the tax base	**(36,359)**	**15,236**	-	**(125,828)**	**7,650**	-
Currency effects on the tax base	25,507	8,699	193.2%	20,785	4,092	407.9%
Net Income	**(10,852)**	**23,935**	-	**(105,043)**	**11,742**	-

The tax bases of the assets and liabilities of the company's Mexican subsidiaries, whose functional currency is the U.S. dollar, are maintained in Mexican pesos at their historical values. As exchange rates fluctuate, the tax bases are affected, and the resulting foreign exchange effects are recognized as deferred income tax revenues and/or expenses. In 2Q26, the Company recognized R$25 million in non-cash deferred income tax revenue resulting from the appreciation of the Mexican peso against the U.S. dollar.

EBITDA

The combination of the aforementioned factors resulted in an EBITDA (CVM Resolution 156/22) of R$122 million. Adjusted EBITDA, excluding other operating income and expenses, reached R$156 million, with a margin of 6.3% in 2Q26 (vs. 8.0% in 2Q25 and 4.3% in 1Q26). The sequential improvement marks a turning point, but profitability has not yet returned to normalized levels.

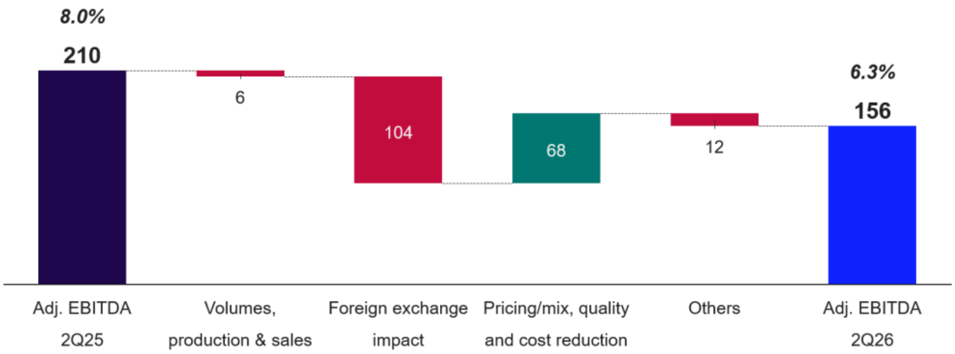
	Consolidated (R$ thousand)					
RECONCILIATION OF NET INCOME WITH EBITDA	2Q26	2Q25	Var. [%]	1H26	1H25	Var. [%]
Net Income for the Period	**(10,852)**	**23,935**	-	**(105,043)**	**11,742**	-
(+) Net Financial Result	34,424	34,680	-0.7%	84,134	137,271	-38.7%
(+) Income Tax and Social Contribution	3,702	18,596	-80.1%	8,299	41,554	-80.0%
(+) Depreciation and Amortization	94,373	97,221	-2.9%	189,506	192,878	-1.7%
EBITDA (CVM Resolution 156/22)	**121,647**	**174,432**	**-30.3%**	**176,896**	**383,445**	**-53.9%**
% on revenues	*4.9%*	*6.6%*		*3.7%*	*7.5%*	
(+) Other Operating Expenses, Net	33,936	35,328	-3.9%	77,472	73,604	5.3%
Adjusted EBITDA	**155,583**	**209,760**	**-25.8%**	**254,368**	**457,049**	**-44.3%**
% on revenues	*6.3%*	*8.0%*		*5.3%*	*8.9%*	

The Adjusted EBITDA margin of the traditional business, which includes structural components and hydraulic products, reached 5% in 2Q26 vs. 7% in 2Q25. In turn, the margins of MWM's operations — encompassing Manufacturing Contracts, Aftermarket Parts, and Energy & Decarbonization — were 9% and 10%, respectively.

The combination of flat sales volumes and lower production volumes negatively impacted results by R$6 million compared to the same period last year. Lower fixed-cost absorption and reduced operational efficiency resulting from this scenario weighed on the period's results.

Additionally, the appreciation of the Brazilian real and the Mexican peso against the U.S. dollar negatively impacted results by R$104 million. This effect was partially offset by a more favorable product mix, driven by a higher share of higher value-added products, as well as by cost and expense reduction initiatives and operational efficiency improvements, resulting in net gains of R$68 million.

R$ million and Adjusted EBITDA Margin



INVESTMENTS IN PP&E AND INTANGIBLE ASSETS

Investments in PP&E and intangible assets totaled R$79 million in 2Q26 (accrual basis), down by 22% from the R$102 million reported in 2Q25.

	2Q26	2Q25	Var. [%]	1H26	1H25	Var. [%]
PP&E						
Strategic investments	40,892	47,152	-13.3%	72,002	79,929	-9.9%
Maintenance and modernization of operational capacity	25,561	47,035	-45.7%	50,257	69,149	-27.3%
Environment	3,216	1,635	96.7%	4,532	4,027	12.5%
Interest and financial charges	2,524	1,736	45.4%	4,664	3,904	19.5%
Intangible assets						
Software	4,629	1,868	147.8%	8,520	2,908	193.0%
Projects under development	2,540	2,620	-3.1%	3,233	4,095	-21.1%
	79,362	**102,046**	**-22.2%**	**143,208**	**164,012**	**-12.7%**
% on Revenues	*3.2%*	*3.9%*		*3.0%*	*3.2%*	

The figures primarily relate to new foundry and machining programs, operational efficiency improvements, synergies across operations, and investments in health, safety, and the environment.

WORKING CAPITAL

Consolidated (R$ thousand)	2Q26	1Q26	4Q25	3Q25	2Q25
Balance Sheet					
Accounts receivable	1,723,598	1,674,779	1,597,455	1,660,082	1,935,840
Inventories	1,513,652	1,630,172	1,721,952	1,979,252	2,041,125
Accounts payable	1,386,186	1,321,574	1,137,117	1,289,374	1,321,633
Advances from Customers	*115,919*	*110,060*	*114,379*	*110,614*	*151,504*
Sales outstanding [days]	67	64	60	61	68
Inventories [days]	66	70	74	85	86
Payables outstanding [days]	67	63	56	60	62
Cash conversion cycle [days]	**66**	**71**	**78**	**86**	**92**

The cash conversion cycle declined by 26 days compared to 2Q25, mainly driven by a 20-day reduction in inventory levels.

Compared to 1Q26, the cash conversion cycle improved by five days.

The main changes were as follows:

- Accounts receivable increased by R$49 million, resulting in a three-day increase in the average collection period, primarily due to higher sales volumes in 2Q26. Accounts receivable denominated in foreign currencies, which accounted for 65% of the total, were affected by the appreciation of the Brazilian real against the U.S. dollar (closing BRL/USD exchange rate of 5.18 in June 2026, compared with 5.22 in March 2026).

- Inventories decreased by R$117 million during the period, improving working capital by four days, primarily driven by management initiatives, particularly reductions in finished goods and work-in-process inventories.

- Accounts payable increased the average payment period by four days, reflecting higher purchasing volumes, particularly toward the end of the quarter. Accounts payable denominated in foreign currencies, which accounted for 41% of the total, were affected by the appreciation of foreign currencies.

  The calculation of days payable outstanding (DPO) includes customer advances related to manufacturing contracts. In 2Q26, these advances totaled R$116 million, compared to R$110 million in 1Q26.

CASH FLOW

Consolidated (R$ thousand)

CASH FLOW SUMMARY	2Q26	2Q25	Var.[%]	1H26	1H25	Var.[%]
Cash and cash equivalents at the beginning of the period	**1,821,335**	**1,713,478**	**6.3%**	**1,853,156**	**2,376,203**	**-22.0%**
Cash from operating activities	303,368	106,418	185.1%	501,642	174,265	187.9%
Cash used in investing activities	(61,694)	(102,709)	-39.9%	(148,254)	(210,018)	-29.4%
Cash provided by (used in) financing activities	(14,176)	(269,990)	-94.7%	(106,993)	(798,913)	-86.6%
Currency effect on the cash for the year	(12,062)	(10,573)	14.1%	(62,780)	(104,913)	-40.2%
Increase (decrease) in cash and cash equivalents	**215,436**	**(276,854)**	**-**	**183,615**	**(939,579)**	**-**
Cash and cash equivalents at the end of the period	**2,036,771**	**1,436,624**	**41.8%**	**2,036,771**	**1,436,624**	**41.8%**

Operating cash flow reached R$303 million during the period, primarily reflecting disciplined working capital management, highlighted by a R$117 million reduction in inventories and an improvement in the cash conversion cycle. Results also benefited from the non-recurring sale of surplus future energy, generating R$30 million.

Investing activities consumed R$62 million in 2Q26, compared to R$103 million in 2Q25.

Regarding financing activities, cash consumption totaled R$14 million in 2Q26, primarily related to debenture interest payments and lease and FINEP amortizations. The comparison period was affected by the amortization of export prepayment agreements (ACC), totaling R$159 million in 2Q25, as well as share repurchases totaling R$102 million.

The combination of these factors, together with the R$12 million negative effect of foreign exchange translation on cash, resulted in an increase of R$215 million in cash and cash equivalents. Accordingly, the Company ended 1H26 with cash and cash equivalents totaling R$2,037 million.

INDEBTEDNESS

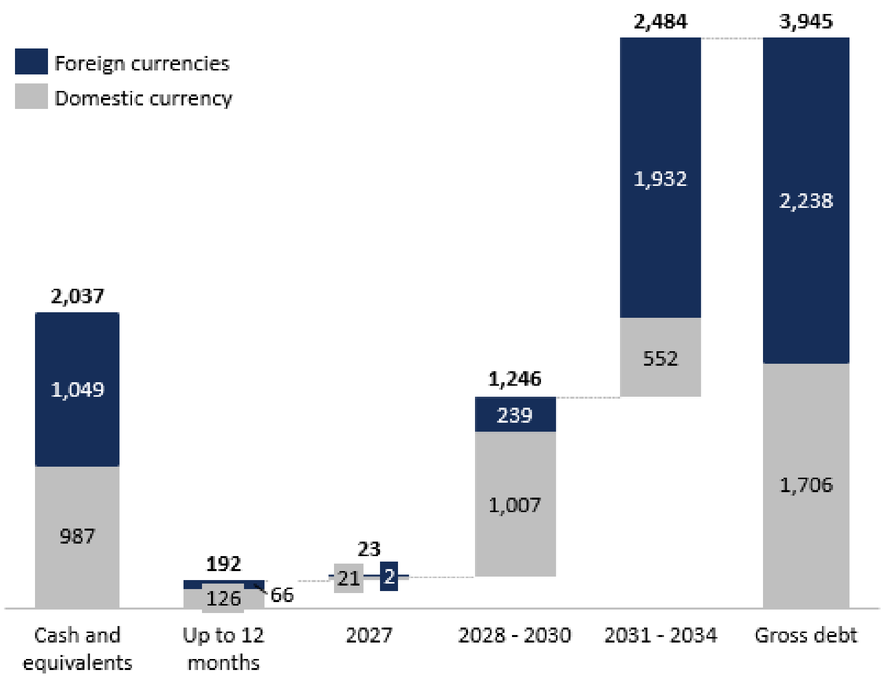
The Company ended 2Q26 with net debt of R$1.9 billion, down by 26% and 8% from 2Q25 and 1Q26, respectively.

The decline in LTM Adjusted EBITDA (R$458 million in 2Q26 vs. R$512 million in 1Q26) contributed to an increase in leverage, which reached 4.14x.

Liabilities denominated in foreign currency accounted for 57% of total debt (3% short-term and 97% long-term), while liabilities denominated in Brazilian reais accounted for 43% (7% short-term and 93% long-term). Cash and cash equivalents were 52% denominated in foreign currency and 48% denominated in Brazilian reais.

	Consolidated (R$ thousand)				
INDEBTEDNESS	**2Q26**	**1Q26**	**4Q25**	**3Q25**	**2Q25**
Short term	191,937	127,338	214,586	127,239	196,248
Financing and loans	188,508	125,252	212,756	127,036	195,483
Financial instruments and derivatives	3,429	2,086	1,830	203	765
Long term	3,752,808	3,770,090	3,881,960	3,812,511	3,848,700
Gross debt	**3,944,745**	**3,897,428**	**4,096,546**	**3,939,750**	**4,044,948**
Cash and cash equivalents	2,036,771	1,821,335	1,853,156	1,648,624	1,436,624
Financial instruments and derivatives	9,200	16,922	31,703	31,121	40,547
Net debt	**1,898,774**	**2,059,171**	**2,211,687**	**2,260,005**	**2,567,777**
Gross debt/Adjusted EBITDA	8.61x	7.61x	6.20x	4.51x	3.86x
Net debt/Adjusted EBITDA	**4.14x**	**4.02x**	**3.35x**	**2,58x**	**2.45x**

The Company's debt profile is as follows (R$ million):



SUBSEQUENT EVENTS

Financing Agreement

In addition to the Quarterly Financial Information as of June 30, 2026, the Company announces that it has entered into a financing agreement with the Brazilian Development Bank (BNDES) under the Brazil Sovereign Program ("Programa Brasil Soberano"), as previously disclosed in the Notice to the Market issued on July 27, 2026.

The financing totals R$600 million and comprises two credit facilities: Working Capital (R$300 million, at an interest rate of 11.90% p.a.) and Export Working Capital (R$300 million, at an interest rate of 10.41% p.a.). Both facilities have a 60-month term and a 12-month grace period.

As of the date on which this Quarterly Financial Information was approved, the funds had not yet been disbursed and remained subject to the fulfillment of the conditions precedent provided for in the respective financing agreements.

The transaction provides appropriate financing conditions to optimize the Company's capital structure and support its sustainable growth strategy, in accordance with the terms and conditions agreed with BNDES.

Vice-Presidency of Finance and Administration

At a meeting held on July 31, 2026, the Board of Directors approved the leadership transition of the Company’s Vice Presidency of Finance and Administration, resolving on the succession of Mr. Rodrigo Cesar Périco, effective August 10, 2026, and electing Mr. Augusto Ribeiro Junior to serve as Executive Vice President of Finance and Administration and Investor Relations Officer, with his investiture scheduled for the same date. He will serve for the remainder of the unified term of office applicable to the other members of the Executive Board, ending on April 30, 2028.

* * *

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

BALANCE SHEETS AT JUNE 30, 2026 AND DECEMBER 31, 2025
(All amounts in thousands of reais)

A S S E T S

		Parent company		Consolidated	
	Note	06/30/26	12/31/25	06/30/26	12/31/25
CURRENT ASSETS					
Cash and cash equivalents	3	425,154	544,370	2,036,771	1,853,156
Derivative financial instruments	29	8,485	27,708	9,200	31,703
Trade account receivables	4	552,519	564,477	1,723,598	1,597,455
Inventories	5	415,162	424,484	1,513,652	1,721,952
Tooling		96,591	66,761	257,178	231,706
Income tax and social contribution recoverable	6	21,625	72,981	109,910	155,341
Other taxes recoverable	7	53,245	38,908	205,597	219,003
Related parties		-	32,214	-	-
Other assets	10	73,214	74,887	177,076	136,739
Total current assets		1,645,995	1,846,790	6,032,982	5,947,055
NON-CURRENT ASSETS					
Income tax and social contribution recoverable	6	44,110	46,193	44,110	46,290
Other taxes recoverable	7	11,010	11,031	21,358	21,561
Deferred income tax and social contribution	8	340,238	302,218	689,064	680,079
Judicial deposits and other		9,569	8,310	18,958	21,781
Investments in equity instruments		-	-	7,519	7,486
Investments properties		-	-	4,952	4,792
Investments	11	3,723,930	3,779,539	-	-
Property, plant and equipment	12	887,974	905,599	2,409,171	2,525,157
Intangible assets	13	66,264	61,186	136,706	137,440
Total non-current assets		5,083,095	5,114,076	3,331,838	3,444,586
Total assets		6,729,090	6,960,866	9,364,820	9,391,641

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

BALANCE SHEETS AT JUNE 30, 2026 AND DECEMBER 31, 2025

(All amounts in thousands of reais)

L I A B I L I T I E S

		Parent company		Consolidated	
	Note	06/30/26	12/31/25	06/30/26	12/31/25
CURRENT LIABILITIES					
Trade accounts payables	14	521,889	461,955	1,386,186	1,137,117
Business combination obligations	19	13,973	19,485	13,973	19,485
Loans and financing	15	223,755	209,747	89,633	104,680
Debentures	16	98,875	108,076	98,875	108,076
Derivative financial instruments	29	2,637	1,799	3,429	1,830
Other taxes payable		4,001	3,295	112,842	124,704
Salaries, social security charges and profit sharing		169,321	140,946	369,957	308,905
Advances from customers	17	58,171	54,520	380,634	370,365
Related parties	9	462	464	-	-
Dividends and interest on shareholders' equity		335	335	335	335
Provision for tax, civil, social security and labor proceedings	18	39,603	35,563	85,981	78,402
Other liabilities		45,311	36,484	255,963	224,916
Total current liabilities		1,178,333	1,072,669	2,797,808	2,478,815
NON-CURRENT LIABILITIES					
Loans and financing	15	1,435,584	1,560,054	2,258,144	2,387,954
Debentures	16	1,494,664	1,494,006	1,494,664	1,494,006
Provision for tax, civil, social security and labor proceedings	18	280,220	275,993	321,100	321,723
Business combination obligations	19	36,693	36,693	36,693	36,693
Retirement benefit obligations		-	-	125,244	120,418
Other long term liabilities		16,089	18,109	33,110	38,656
Total non-current liabilities		3,263,250	3,384,855	4,268,955	4,399,450
EQUITY					
Share capital	20a	1,433,652	1,433,652	1,433,652	1,433,652
Share issuance costs		(6,541)	(6,541)	(6,541)	(6,541)
Share-based payments		13,156	13,185	13,156	13,185
(-) Treasury shares		(30,063)	(30,138)	(30,063)	(30,138)
Carrying value adjustments	20b	826,899	936,649	826,899	936,649
Income reserves	20a	156,535	156,535	156,535	156,535
Retained losses		(106,131)	-	(106,131)	-
Non-controlling interest		-	-	10,550	10,034
Total equity		2,287,507	2,503,342	2,298,057	2,513,376
Total liabilities and equity		6,729,090	6,960,866	9,364,820	9,391,641

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS
PERIOD ENDED JUNE 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent company		Consolidated	
	Note	06/30/26	06/30/25	06/30/26	06/30/25
NET REVENUE	21	1,575,069	1,867,223	4,781,461	5,110,413
Cost of products sold	22	(1,418,776)	(1,500,549)	(4,247,887)	(4,364,425)
GROSS PROFIT		156,293	366,674	533,574	745,988
Selling expenses	22	(60,806)	(85,259)	(209,125)	(239,907)
Administrative expenses	22	(124,513)	(132,838)	(255,395)	(239,071)
Other operating expenses, net	24	(42,798)	(39,844)	(81,664)	(76,443)
Share of results of subsidiaries	11	21,840	60,479	-	-
PROFIT BEFORE FINANCE RESULTS AND TAXES		(49,984)	169,212	(12,610)	190,567
Finance costs	23	(168,169)	(161,308)	(191,056)	(181,836)
Finance income	23	33,859	22,911	83,450	67,036
Monetary and foreign exchange variations, net	23	14,676	(45,562)	23,472	(22,471)
PROFIT BEFORE TAXATION		(169,618)	(14,747)	(96,744)	53,296
Income tax and social contribution	25	63,029	24,584	(8,299)	(41,554)
(LOSS) NET INCOME FOR THE PERIOD		(106,589)	9,837	(105,043)	11,742
ATTRIBUTABLE TO TUPY S.A. SHAREHOLDERS		(106,589)	9,837	(106,589)	9,837
ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		-	-	1,546	1,905
EARNINGS PER SHARE					
(Loss) basic earnings per share	26	(0.80566)	0.07913	(0.80566)	0.07913
(Loss) diluted earnings per share	26	(0.80566)	0.06772	(0.80566)	0.06772

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS
QUARTERS ENDED JUNE 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent company		Consolidated	
		04/01/26	04/01/25	04/01/26	04/01/25
	Note	06/30/26	06/30/25	06/30/26	06/30/25
NET REVENUE	21	866,708	911,248	2,475,302	2,627,369
Cost of products sold	22	(763,219)	(748,892)	(2,175,758)	(2,262,465)
GROSS PROFIT		103,489	162,356	299,544	364,904
Selling expenses	22	(30,365)	(41,182)	(104,679)	(122,372)
Administrative expenses	22	(64,439)	(73,800)	(131,559)	(127,883)
Other operating expenses, net	24	(21,485)	(25,879)	(36,032)	(37,438)
Share of results of subsidiaries		30,581	60,313	-	-
PROFIT BEFORE FINANCE RESULTS AND TAXES		17,781	81,808	27,274	77,211
Finance costs	23	(84,050)	(83,979)	(94,709)	(93,881)
Finance income	23	11,551	9,371	36,731	33,282
Monetary and foreign exchange variations, net	23	27,998	(4,359)	23,554	25,919
PROFIT BEFORE TAXATION		(26,720)	2,841	(7,150)	42,531
Income tax and social contribution	25	16,674	19,435	(3,702)	(18,596)
(LOSS) NET INCOME FOR THE QUARTER		(10,046)	22,276	(10,852)	23,935
ATTRIBUTABLE TO TUPY S.A. SHAREHOLDERS		(10,046)	22,276	(10,046)	22,276
ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		-	-	(806)	1,659
EARNINGS PER SHARE					
(Loss) basic earnings per share	26	(0.07593)	0.17920	(0.07593)	0.17920
(Loss) diluted earnings per share	26	(0.07593)	0.15336	(0.07593)	0.15336

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
PERIOD ENDED JUNE 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent company		Consolidated	
	Note	06/30/26	06/30/25	06/30/26	06/30/25
(LOSS) NET INCOME FOR THE PERIOD		(106,589)	9,837	(105,043)	11,742
Components of other comprehensive income to be reclassified to the results					
Foreign exchange variation of investees located abroad	11b	(163,295)	(304,387)	(163,295)	(304,387)
Hedge of net investment abroad	29c	81,823	174,298	81,823	174,298
Tax effect on hedge of net investment abroad	29c	(27,820)	(59,263)	(27,820)	(59,263)
RESULT COMPREHENSIVE FOR THE PERIOD		(215,881)	(179,515)	(214,335)	(177,610)
Attributable to controlling shareholders		(215,881)	(179,515)	(215,881)	(179,515)
Attributable to non-controlling shareholders		-	-	1,546	1,905

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
QUARTERS ENDED JUNE 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent company		Consolidated	
		04/01/26 06/30/26	04/01/25 06/30/25	04/01/26 06/30/26	04/01/25 06/30/25
(LOSS) NET INCOME FOR THE QUARTER		(10,046)	22,276	(10,852)	23,935
Components of other comprehensive income to be reclassified to the results					
Foreign exchange variation of investees located abroad	11b	(25,577)	(116,230)	(25,577)	(116,230)
Hedge of net investment abroad	29c	11,718	61,230	11,718	61,230
Tax effect on hedge of net investment abroad	29c	(3,984)	(20,821)	(3,984)	(20,821)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE QUARTER		(27,889)	(53,545)	(28,695)	(51,886)
Attributable to controlling shareholders		(27,889)	(53,545)	(27,889)	(53,545)
Attributable to non-controlling shareholders		-	-	(806)	1,659

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

STATEMENT OF CHANGES IN EQUITY
(All amounts in thousands of reais)

						Carrying value adjustments		Revenue reserves					
	Note	Share capital	Share issue cost	Shared based payments	Treasury stock	Exchange variation of investees	Deemed cost of fixed assets	Legal reserve	Reserve for investments	(Losses) retained earnings	Total controlling shareholders	Non-controlling Shareholders	Total
At December 31, 2024		**1,433,652**	**(6,541)**	**13,972**	**(141,916)**	**1,112,005**	**11,108**	**160,762**	**908,538**	**-**	**3,491,580**	**7,767**	**3,499,347**
Comprehensive income for the period													
Net profit for the period		-	-	-	-	-	-	-	-	9,837	9,837	1,905	11,742
Realization of carrying value adjustments		-	-	-	-	-	(1,001)	-	-	1,001	-	-	-
Foreign exchange variation of investees located abroad	11b	-	-	-	-	(304,387)	-	-	-	-	(304,387)	-	(304,387)
Hedge of net investment abroad	29c	-	-	-	-	174,298	-	-	-	-	174,298	-	174,298
Tax impact on hedge of net investment abroad	29c	-	-	-	-	(59,263)	-	-	-	-	(59,263)	-	(59,263)
Total comprehensive income for the period		-	-	-	-	(189,352)	(1,001)	-	-	10,838	(179,515)	1,905	(177,610)
Contributions from shareholders and distributions to shareholders													
Stock option plan		-	-	7,243	-	-	-	-	-	-	7,243	-	7,243
(-) Shares in treasury acquired		-	-	-	(156,065)	-	-	-	-	-	(156,065)	-	(156,065)
Transfer of shares to beneficiaries		-	-	(7,568)	7,568	-	-	-	-	-	-	-	-
Non-controlling net income		-	-	-	-	-	-	-	-	-	-	(13)	(13)
Total contributions from shareholders and distributions to shareholders		-	-	(325)	(148,497)	-	-	-	-	-	(148,822)	(13)	(148,835)
At June 30, 2025		**1,433,652**	**(6,541)**	**13,647**	**(290,413)**	**922,653**	**10,107**	**160,762**	**908,538**	**10,838**	**3,163,243**	**9,659**	**3,172,902**
At December 31, 2025		**1,433,652**	**(6,541)**	**13,185**	**(30,138)**	**927,070**	**9,579**	**156,535**	**-**	**-**	**2,503,342**	**10,034**	**2,513,376**
Comprehensive income for the period													
(Loss) net profit for the period		-	-	-	-	-	-	-	-	(106,589)	(106,589)	1,546	(105,043)
Realization of carrying value adjustments		-	-	-	-	-	(458)	-	-	458	-	-	-
Foreign exchange variation of investees located abroad	11b	-	-	-	-	(163,295)	-	-	-	-	(163,295)	-	(163,295)
Hedge of net investment abroad	29c	-	-	-	-	81,823	-	-	-	-	81,823	-	81,823
Tax impact on hedge of net investment abroad	29c	-	-	-	-	(27,820)	-	-	-	-	(27,820)	-	(27,820)
Total comprehensive income for the year		-	-	-	-	(109,292)	(458)	-	-	(106,131)	(215,881)	1,546	(214,335)
Contributions from shareholders and distributions to shareholders													
Stock option plan		-	-	46	-	-	-	-	-	-	46	-	46
Transfer of shares to beneficiaries		-	-	(75)	75	-	-	-	-	-	-	-	-
Non-controlling net income		-	-	-	-	-	-	-	-	-	-	(1,030)	(1,030)
Total contributions from shareholders and distributions to shareholders		-	-	(29)	75	-	-	-	-	-	46	(1,030)	(984)
At June 30, 2026		**1,433,652**	**(6,541)**	**13,156**	**(30,063)**	**817,778**	**9,121**	**156,535**	**-**	**(106,131)**	**2,287,507**	**10,550**	**2,298,057**

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

TUPY S.A. AND SUBSIDIARIES

STATEMENTS OF CASH FLOW
PERIOD ENDED JUNE 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent company		Consolidated	
Cash generated from operating activities:	Note	06/30/26	06/30/25	06/30/26	06/30/25
Net profit (loss) for the period before income tax and social		(169,618)	(14,747)	(96,744)	53,296
Adjustment to reconcile profit with cash provided by operating activities:					
Depreciation and amortization	12 and 13	85,554	83,206	189,506	192,878
Share of results of subsidiaries	11	(21,840)	(60,479)	-	-
Disposals of property, plant and equipment		218	555	4,746	11,879
Interest accrued and foreign exchange variations		149,003	235,131	169,114	198,440
Estimate for impairment of trade receivables		(3,157)	(213)	(2,302)	1,671
Estimate for losses on inventory		(1,318)	1,034	(5,229)	(1,471)
Provision for contingencies	18	22,386	23,137	44,310	44,401
Stock option plan		46	7,243	46	7,243
Variation of equity instruments		-	(417)	-	(642)
		61,274	274,450	303,447	507,695
Changes in operating assets and liabilities:					
Trade accounts receivables		13,554	88,036	(212,325)	(308,665)
Inventories		10,640	24,299	169,881	49,803
Tooling		(17,394)	(7,152)	(21,343)	(24,932)
Other taxes recoverable		38,826	(20,121)	53,808	93,608
Other assets		1,673	(26,816)	(44,239)	(20,693)
Judicial deposits and other		(1,259)	(1,423)	2,823	(1,409)
Trade payables		81,393	(42,815)	335,615	2,625
Other taxes payable		706	2,895	(10,150)	13,759
Salaries, social security charges and profit sharing		28,375	(9,939)	66,339	11,661
Advances from customers		3,651	(26,720)	19,038	58,954
Notes and other payables		10,003	17,253	35,476	24,513
Retirement benefit obligations		-	-	10,622	12,368
Payment of contingencies other liabitilies		(16,139)	(17,267)	(42,900)	(44,938)
Cash generated by operations		**215,303**	**254,680**	**666,092**	**374,349**
Interest paid		(98,719)	(135,601)	(107,697)	(136,944)
Income tax and social contribution paid		(2,514)	(5,418)	(56,753)	(63,140)
Net cash generated from operating activities		**114,070**	**113,661**	**501,642**	**174,265**
Cash flow from investing activities:					
Cash from capital reduction in subsidiaries	11c	32,214	197,494	-	-
Capital increase Tupy Minas Gerais Ltda.	11b	(90,000)	-	-	-
Business combinations obligations	19	(5,512)	(19,823)	(5,512)	(19,823)
Additions to fixed assets or intangibles	12 and 13	(78,433)	(61,955)	(146,235)	(192,145)
Cash generated from sale of fixed assets		-	700	3,493	1,950
Subsidiaries - loan operations and others		-	(2,343)	-	-
Net cash (used) generated in investing activities		**(141,731)**	**114,073**	**(148,254)**	**(210,018)**
Cash flow from financing activities:					
Payment of loans		(6,833)	(372,625)	(6,833)	(372,625)
Interest on debentures	16	(79,026)	(59,298)	(79,026)	(59,298)
Loans and financing raised		-	147,333	-	-
Lease payment from right of use		(4,914)	(4,736)	(21,134)	(20,997)
Interest on capital and dividends paid		-	(176,011)	-	(176,011)
Income tax withheld at source on paid JSCP		-	(13,917)	-	(13,917)
Treasury stock		-	(156,065)	-	(156,065)
Net cash used in financing activities		**(90,773)**	**(635,319)**	**(106,993)**	**(798,913)**
Effect of exchange rate differences on cash for the period		(782)	(6,055)	(62,780)	(104,913)
(Decrease) increase in cash and cash equivalents		**(119,216)**	**(413,640)**	**183,615**	**(939,579)**
Cash and cash equivalents at the beginning of the period		544,370	709,970	1,853,156	2,376,203
Cash and cash equivalents at the end of the period		**425,154**	**296,330**	**2,036,771**	**1,436,624**

See the accompanying notes to the quarterly information

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TUPY S.A. AND SUBSIDIARIES

STATEMENT OF VALUE ADDED
PERIOD ENDED JUNE 30, 2026 AND 2025
(All amounts in thousands of reais, except earnings per share)

		Parent company		Consolidated	
	Note	06/30/26	06/30/25	06/30/26	06/30/25
Origination of value added		1,715,350	2,020,529	5,265,292	5,628,150
Sale of products, net of returns and rebates	21	1,712,193	2,020,316	5,262,990	5,629,821
Estimate for impairment of trade receivables		3,157	213	2,302	(1,671)
(-) Inputs acquired from third parties		(1,167,822)	(1,286,314)	(3,645,654)	(3,778,506)
Raw materials and processing material consumed		(890,927)	(1,052,151)	(2,456,339)	(2,584,884)
Materials, energy, third party services and other		(276,895)	(234,163)	(1,189,315)	(1,193,622)
GROSS VALUE ADDED		547,528	734,215	1,619,638	1,849,644
Retentions:		(85,554)	(83,206)	(189,506)	(192,878)
Depreciation and amortization	12 and 13	(85,554)	(83,206)	(189,506)	(192,878)
Net value added generated by the Company		461,974	651,009	1,430,132	1,656,766
Value added received through transfer		55,699	83,390	83,450	67,036
Share of results of subsidiaries	11	21,840	60,479	-	-
Finance income	23	33,859	22,911	83,450	67,036
VALUE ADDED TO DISTRIBUTE		**517,673**	**734,399**	**1,513,582**	**1,723,802**
Distribution of value added					
Personnel		437,311	425,910	1,133,637	1,107,812
Direct remuneration		351,506	343,611	984,547	966,893
Benefits		64,490	61,686	110,210	104,653
Social charges - Government Severance Indemnity Fund for Employees (FGTS)		21,315	20,613	38,880	36,266
Government		32,592	90,810	295,357	377,787
Federal taxes and contributions		9,597	74,526	237,279	317,033
State taxes and rates		18,270	11,906	50,792	55,087
Municipal taxes, rates and other		4,725	4,378	7,286	5,667
Third party capital		154,359	207,842	189,631	226,461
Finance costs	23	168,169	161,308	191,056	181,836
Monetary and foreign exchange variations, net	23	(14,676)	45,562	(23,472)	22,471
Rentals		866	972	22,047	22,154
Own capital		(106,589)	9,837	(105,043)	11,742
(Losses) retained earnings		(106,589)	9,837	(106,589)	9,837
Non-controlling interest in retained earnings		-	-	1,546	1,905
TOTAL VALUE ADDED		**517,673**	**734,399**	**1,513,582**	**1,723,802**

See the accompanying notes to the quarterly information

(A free translation of the original in Portuguese)

NOTES TO THE FINANCIAL STATEMENTS

(A free translation of the original in Portuguese)

1. GENERAL INFORMATION

Tupy S.A. (“Parent Company”) and its subsidiaries (jointly, “Company” or “Consolidated”) developengineering solutions applied to the sectors of structural components, manufacturing contracts, energy and decarbonization, and distribution that contribute to people's quality of life by promoting access to healthcare, basic sanitation, drinking water, food production and distribution, and global trade. Technological innovation involved in the production and creation of highly complex parts is the company's specialty, throughout its 88-year history. The Company has plants in Brazil, in Joinville-SC, Ouro Verde do Oeste-PR (Bioplanta), Betim-MG, São Paulo-SP, and a distribution center in Jundiaí-SP. Abroad, its units are located in the cities of Saltillo and Ramos Arizpe, Mexico, as well as in the city of Aveiro, Portugal. In addition to the industrial plants, the Parent Company has a subsidiary in the Netherlands, which centralizes the Company’s operations abroad and issue debt securities on the international market. Additionally, it has commercial offices in Germany, USA, and Italy.

Tupy S.A. is a corporation (sociedade anônima), headquartered in Joinville-SC, registered on the São Paulo Stock Exchange (“B3”: TUPY3) and listed on the Novo Mercado of B3 S.A.

In compliance with the provisions contained in Article 27 of CVM Instruction 80/22, of March 29, 2022, the Board of Executive Officers of Tupy S.A. declares that it has reviewed, discussed and agreed with the conclusion expressed in the Independent Auditor’s Report on the Interim Financial Information, issued on this date, and with the Interim Financial Information of June 30, 2026.

The issue of these quarterly financial statements was authorized by the Board of Directors on August 06, 2026.

2. PRESENTATION AND PREPARATION OF THE QUARTERLY INFORMATION

The Company presents the interim financial statements in accordance with the Technical Pronouncement CPC 21 - "Interim Financial Reporting" and International Financial Reporting Standard IAS 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), and presented in accordance with the rules and regulations issued by the Brazilian Securities Commission (CVM), applicable to the preparation of interim information, and are identified as "Parent company" and "Consolidated", respectively.

Circular Letter CVM/SNC/SEP 003, of April 28, 2011, permits entities to present selected explanatory notes in cases of redundancy or duplication relative to the information already presented in the Company's annual financial statements. These interim condensed financial statements do not include all of the disclosures required in a complete set of financial statements and should be read together with the annual financial statements for the year ended December 31, 2025.

Accordingly, the Company discloses below a list of the explanatory notes that are not partially or completely presented in the interim condensed financial statements at June 30, 2026.

Not completely repeated	***Not partially repeated***
Investment properties; Salaries, social security charges and profit Sharing; Insurance; Business combination; and Commitments.	Trade receivables; Income tax and social contribution recoverable; Other taxes recoverable; Property, plant and equipment; Intangible assets; Loans and financing; Provision for tax, civil, social security and labor proceedings; and Share capital.

2.1 Basis of preparation, functional and presentation currency

The interim financial statements have been prepared based on the historical cost, except for certain financial instruments, which are measured at their fair values, as described in the accounting policies. The historical cost is generally based on the fair value of the consideration paid in exchange for assets.

The functional and presentation currency are with the same as those for the annual financial statements for the year ended December 31, 2025.

2.2 Use of critical accounting estimates and judgments

The preparation of Parent Company and Consolidated interim information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts reported for assets, liabilities, revenue and expenses.

In the preparation of these interim financial statements, the decisions made by the Company regarding the application of accounting policies and the main sources of uncertainty in estimates and critical accounting judgments were the same as those for the annual financial statements for the year ended December 31, 2025, and are disclosed in notes 2.4 and 2.5 of those financial statements.

2.3 Significant accounting policies

The accounting policies used in the preparation of these interim financial statements for the period ended June 30, 2026, are consistent with those used to prepare the annual financial statements for the year ended December 31, 2025, these policies are disclosed in note 2 in the annual financial statements.

3. CASH AND CASH EQUIVALENTS

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
Cash and banks	2,713	3,536	7,979	13,998
Financial investments in Brazil	380,043	514,410	979,753	969,459
Financial investments abroad	42,398	26,424	1,049,039	869,699
	425,154	**544,370**	**2,036,771**	**1,853,156**

Interest earning bank deposits presented as cash and cash equivalents are securities with immediate liquidity and represent an insignificant risk of change in value. In Brazil, investments are remunerated by the change in the CDI (Interbank Deposit Certificate) rate, with an average rate equivalent to

All amounts in thousand of Reais unless otherwise stated.

14,35% p.a. (average rate of 14.20% p.a. for the year ended December 31, 2025). Abroad, investments are predominantly in US dollars and remunerated at the average rate of 3,17% p.a. (3.56% p.a. at December 31, 2025) called in "time deposit" and "overnight".

The consolidated change in cash and cash equivalents during the period resulted from:

- Cash generated from operating activities, substantially driven by a working capital release of R$ 501,642;
- Outflows for investing activities of R$ 148,254;
- Debt repayments, net of borrowings, totaling R$ 106,993; and
- Negative foreign exchange impact on cash and cash equivalents held in foreign currency of R$ 62,780.

The Company operates with first-rate institutions, as detailed in note 30.1.

4. ACCOUNTS RECEIVABLE

The trade accounts receivable, indicated by market and by aging, are shown below:

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
Domestic market	223,905	90,229	603,313	450,416
Foreign market	335,937	484,847	1,160,023	1,189,215
Estimate for losses on receivables	(7,323)	(10,599)	(39,738)	(42,176)
	552,519	**564,477**	**1,723,598**	**1,597,455**

The balance of accounts receivable from the domestic market is denominated in Brazilian Reais; from the foreign market, it is predominantly in US Dollars and, to a lesser extent, in Euros.

The variation observed on June 30, 2026, compared to December 31, 2025, was substantially due to the growth in the quantity of sales during the period, partially offset by the appreciation of the Real against the US Dollar, which went from R$ 5.5024 on December 31, 2025 to R$ 5.1766 on June 30, 2026.

The amount of accounts receivable from the Parent Company includes amounts referring to sales to related parties in the amount of R$ 357,337 (R$ 400,885 at December 31, 2025), that are eliminated in Consolidated. (note 9)

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
Falling due in up to 30 days	271,429	392,758	787,802	813,553
Falling due within 31 to 60 days	200,929	99,511	532,974	392,686
Falling due in more than 61 days	75,839	60,229	346,486	252,182
Total falling due	**548,197**	**552,498**	**1,667,262**	**1,458,421**
Overdue for up to 30 days	4,534	13,299	44,489	105,081
Overdue for 31 to 60 days	1,047	2,008	11,251	34,697
Overdue for more than 61 days	6,064	7,271	40,334	41,432
Total overdue	**11,645**	**22,578**	**96,074**	**181,210**
Estimate for losses on receivables	(7,323)	(10,599)	(39,738)	(42,176)
Total	**552,519**	**564,477**	**1,723,598**	**1,597,455**

As of June 30, 2026, the estimated loss in accounts receivable from customers represented 2.3% of the outstanding balance (on December 31, 2025, was 2.6%). Regarding to overdue amounts, the Company maintains contact with clients in order to understand and help with any difficulties in the process that may have led to late payment, and in extreme cases may notify them, adopt collection measures provided for in the contract and even suspend further shipments.

All amounts in thousand of Reais unless otherwise stated.

5. INVENTORIES

	Parent company		Consolidated	
	Jun/26	**Dec/25**	**Jun/26**	**Dec/25**
Finished products	170,499	209,148	507,153	671,428
Work in progress	135,567	114,878	412,572	453,511
Raw materials	96,160	89,490	557,580	545,542
Maintenance and other materials	22,949	22,299	159,924	180,277
Estimate for inventory losses	(10,013)	(11,331)	(123,577)	(128,806)
	415,162	**424,484**	**1,513,652**	**1,721,952**

Inventories are carried at the average acquisition and/or production cost, considering the full manufacturing costs absorption method, adjusted to the net realizable value, when applicable.

The variation observed in the inventory balance mainly reflects actions to reduce working capital combined with the appreciation of the Real against the US Dollar, which went from R$ 5.5024 on December 31, 2025 to R$ 5.1766 on June 30, 2026.

6. RECOVERABLE INCOME TAX AND SOCIAL CONTRIBUTION

	Jun/26			Dec/25		
	Current	Non-current	Total	Current	Non-current	Total
Parent Company	**21,625**	**44,110**	**65,735**	**72,981**	**46,193**	**119,174**
Income tax	20,519	30,698	51,217	64,818	32,735	97,553
Social contribution	1,106	13,412	14,518	8,163	13,458	21,621
Subsidiaries	**88,285**	**-**	**88,285**	**82,360**	**97**	**82,457**
Income tax	87,225	-	87,225	81,462	97	81,559
Social contribution	1,060	-	1,060	898	-	898
Consolidated	**109,910**	**44,110**	**154,020**	**155,341**	**46,290**	**201,631**

The reduction in the recoverable balance compared to December 2025 stems from the offsetting of negative IRPJ and CSLL balances generated in 2024 against other federal taxes. Among the subsidiaries, there was an increase of R$6,359 in income tax withholdings on financial investments held by MWM - Tupy do Brasil Ltda.

7. OTHER RECOVERABLE TAXES

Parent company

	Jun/26			Dec/25		
	Current	Non-current	Total	Current	Non-current	Total
ICMS recoverable - São Paulo (a)	286	-	286	2,501	-	2,501
ICMS recoverable - Santa Catarina (a)	7,107	4,232	11,339	7,366	4,254	11,620
Reintegra benefit	911	-	911	505	-	505
COFINS, PIS and IPI recoverable (b)	44,941	6,778	51,719	28,536	6,777	35,313
	53,245	**11,010**	**64,255**	**38,908**	**11,031**	**49,939**

Consolidated

	Jun/26			Dec/25		
	Current	Non-current	Total	Current	Non-current	Total
ICMS recoverable - São Paulo (a)	1,360	920	2,280	29,232	1,102	30,334
ICMS recoverable - Santa Catarina (a)	7,107	4,232	11,339	7,366	4,254	11,620
ICMS recoverable - Minas Gerais (a)	525	9,428	9,953	829	9,428	10,257
Reintegra benefit	1,032	-	1,032	733	-	733
COFINS, PIS and IPI recoverable (b)	70,536	6,778	77,314	48,569	6,777	55,346
Value-added tax (VAT) (c)	125,037	-	125,037	132,274	-	132,274
	205,597	**21,358**	**226,955**	**219,003**	**21,561**	**240,564**

All amounts in thousand of Reais unless otherwise stated.

a. ICMS recoverable

These are credits arising from purchases of raw materials used in the manufacturing process of exported products and purchases of realizable property, plant and equipment, at their origin, in 48 installments, pursuant to applicable state legislation.

b. PIS, COFINS and IPI

These are credits stemming from the acquisition of inputs used in the production process and are offset against taxes levied on the sale of goods, and to offset other federal taxes for the original portion proportional to export revenues. For credits originating in proportion to revenues from the domestic market, such credits are used by offsetting against a memorandum account. The increase compared to December 2025 is due to the higher level of activity.

c. Value added tax – VAT

These are credits arising from the acquisition of inputs used in the production process of foreign subsidiaries. The aforementioned credits are reimbursed regularly by the respective tax authorities.

The variation observed compared to the balance as of December 31, 2025, is primarily due to the reimbursement of amounts under review by the Italian tax authorities, and in Mexico, to VAT offsets payable against the recoverable balances.

8. DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION, NET

The breakdown of deferred tax credits and debits stemming from income tax and social contribution, according to the balance sheet accounts, is presented below:

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
Deferred assets				
IRPJ tax loss and negative CSLL basis	214,505	186,236	399,790	399,861
Provisions for contingencies	65,988	63,788	100,039	97,209
Taxes and contribution recoverable	1,357	1,357	4,400	4,400
Property, plant and equipment - impairment	5,608	5,608	70,254	72,423
Salaries, social security charges and profit sharing	5,066	11,645	32,110	36,173
Estimate for losses on receivables	6,468	8,344	44,665	49,241
Estimate for inventory losses	3,800	4,442	24,347	20,082
Share-based payments	3,820	3,851	3,820	3,851
Tooling	-	-	28,363	23,009
Financial derivative instruments - options	-	-	605	3,124
Other itens	5,035	1,381	5,107	6,622
Property, plant and equipment - tax base (México)	-	-	-	979
Differences in depreciation rates	28,636	22,148	28,605	21,363
Amortization of capital gains on equipment	9,883	8,472	9,883	8,472
Subsidiarys rate differential	21,463	23,394	21,463	23,394
Unrealized profits in subsidiaries	-	-	693	1,793
Subtotal	**371,629**	**340,666**	**774,144**	**771,996**
Deferred liabilities				
Business combination effect	24,674	24,674	24,674	24,674
Property, plant and equipment - carrying value adjustments	4,729	4,965	5,019	5,283
Financial derivative instruments - options	1,988	8,809	8,522	8,809
Deferred tax on asset valuation	-	-	31,847	31,950
Property, plant and equipment - tax base (México)	-	-	1,104	-
Other itens	-	-	13,914	21,201
Subtotal	**31,391**	**38,448**	**85,080**	**91,917**
Total deferred liabilities, net	**340,238**	**302,218**	**689,064**	**680,079**

As of June 30, 2026, the subsidiaries Tupy Minas Gerais Ltda., Technocast, S.A. de C.V., and Tupy México Saltillo, S.A. de C.V. held deferred tax credits of approximately R$ 314,975 (R$ 274,876 as of December

All amounts in thousand of Reais unless otherwise stated.

31, 2025), which were not recorded because current projections indicated an inability to realize them in the future.

In the periods ended June 30, 2026 and 2025, deferred tax credits and debits showed the following movements:

	Parent company		Consolidated	
	Jun/26	Jun/25	Jun/26	Jun/25
Opening balances as of December 31, 2025 and 2024	**302,218**	**317,940**	**680,079**	**846,275**
Recognized in profit				
Recognized in profit for the year	65,840	56,127	48,134	44,071
Recognized in comprehensive income for the year (note 29c)	(27,820)	(59,263)	(27,820)	(59,263)
Effects of currency translation into presentation currency	-	-	(11,329)	(32,455)
Balance as of June 30, 2026 and 2025	**340,238**	**314,804**	**689,064**	**798,628**

9. RELATED PARTY TRANSACTIONS

The Parent Company's main transactions with related parties can be summarized as follows:

a. Subsidiaries

Assets	Jun/26	Dec/25
Trade account receivables	**357,337**	**400,885**
Tupy Materials & Components B.V.	144,741	90,469
Tupy American Foundry Co.	71,629	38,514
MWM Tupy do Brasil Ltda.	50,792	18,359
Tupy Mexico Saltillo, S.A. de C.V.	36,120	202,312
Technocast, S.A. de C.V.	29,516	15,490
Tupy Minas Gerais Ltda.	22,466	19,789
Funfrap - Fundição Portuguesa S.A.	2,073	1,582
Tupy Europe GmbH.	-	14,370
Other assets	**20,084**	**52,214**
Tupy Minas Gerais Ltda.	20,058	20,000
MWM Tupy do Brasil Ltda.	26	32,214
	377,421	**453,099**

Liabilities	Jun/26	Dec/25
Loans and financing	**1,309,192**	**1,393,632**
Tupy Netherlands Finance B.V.	1,164,095	1,238,136
Tupy Europe GmbH.	92,052	99,089
Tupy Materials & Components B.V.	53,045	56,407
Other liabilities	**7,176**	**18,264**
Tupy Minas Gerais Ltda.	2,788	8,309
MWM Tupy do Brasil Ltda.	1,772	518
Tupy American Foundry Co.	1,215	4,006
Tupy México Saltillo S.A. de C.V.	816	867
Technocast, S.A. de C.V.	553	-
Tupy Europe GmbH.	32	4,564
Related parties – loans	**462**	**464**
Tupy Agroenergética Ltda.	468	464
Sociedade Técnica de Fundições Gerais S.A. - Sofunge "em liquidação"	(6)	-
	1,316,830	**1,412,360**

All amounts in thousand of Reais unless otherwise stated.

Statement of income	2Q26	2Q25	1H26	1H25
Revenues	**560,622**	**519,931**	**995,602**	**1,075,323**
Tupy Material & Components B.V.	296,381	157,030	496,636	291,886
Tupy American Foundry Corporation	142,593	140,900	250,829	394,225
MWM Tupy do Brasil Ltda.	77,544	78,395	146,692	139,716
Tupy Mexico Saltillo, S.A. de C.V.	39,261	101,617	86,974	161,131
Technocast, S.A. de C.V.	4,776	3,562	14,352	3,596
Tupy Minas Gerais Ltda.	67	67	119	257
Tupy Europe GmbH.	-	38,360	-	84,512
Other operating income, net	**11,709**	**19,268**	**19,309**	**26,059**
Tupy Mexico Saltillo, S.A. de C.V.	8,261	3,495	12,415	7,372
Technocast, S.A. de C.V.	10	43	2,526	335
Tupy American Foundry Corporation	1,389	1,563	2,063	1,563
FUNFRAP – Fundição Portuguesa, S.A.	2,049	1,755	2,049	4,377
Tupy Material & Components B.V.	-	3,411	256	3,411
Tupy Europe GmbH.	-	9,001	-	9,001
Finance costs	**(36,145)**	**(24,488)**	**(53,837)**	**(47,281)**
Tupy Netherlands Finance B.V.	(32,755)	(24,124)	(48,710)	(46,410)
Tupy Europe GmbH.	(2,079)	(364)	(3,172)	(871)
Tupy Material & Components B.V.	(1,311)	-	(1,955)	-
	536,186	**514,711**	**961,074**	**1,054,101**

The Company follows the Related Party Transactions Policy approved by the Board of Directors and available for consultation on the Investor Relations website.

The subsidiaries' operating activities are disclosed in note 2.2 in Financial Statements of December 31, 2025.

b. Main shareholders

The Company's main shareholders are BNDES Participações S.A. – BNDESPAR (30.7%), PREVI – Caixa de Previdência dos Funcionários do Banco do Brasil (26.9%) and Charles River Capital (5.4%).

c. Management remuneration

	Board of Directors		Board of Officers		Total	
	1H26	1H25	1H26	1H25	1H26	1H25
Fixed remuneration	2,759	2,618	3,834	5,420	6,593	8,038
Variable remuneration	-	-	1,372	2,810	1,372	2,810
Share-based remuneration (reversal)	-	-	(25)	7,509	(25)	7,509
	2,759	**2,618**	**5,181**	**15,739**	**7,940**	**18,357**

	Board of Directors		Board of Officers		Total	
	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25
Fixed remuneration	1,363	1,251	1,835	2,608	3,198	3,859
Variable remuneration	-	-	172	1,280	172	1,280
Share-based remuneration	-	-	1,025	6,035	1,025	6,035
	1,363	**1,251**	**3,032**	**9,923**	**4,395**	**11,174**

The annual global remuneration, net of payroll charges, approved at the Ordinary General Meeting handle in April 30, 2026, for the Board of Directors and Executive Board for the year ended December 31, 2026, is R$ 43,631 (R$ 58,496 for the year ended December 31, 2025). The annual global remuneration includes the amount of R$ 8,261 (R$ 9,041 for 2025) as allowance for discontinuance of position.

Statutory management remuneration takes place only at the Parent Company.

The amounts related to the variable remuneration of the Executive Board are recorded as provision, in accordance with the targets established for the year.

On June 26, 2026, the Board of Directors approved the grant for the 2026 cycle of the Company's Long-Term Incentive Program, the final cycle linked to the plan approved at the General Meeting held on April 29, 2022.

All amounts in thousand of Reais unless otherwise stated.

Information regarding the Stock Option or Subscription Plan for shares issued by Tupy S.A. (the "Plan"), approved in November 2022, is disclosed in Note 26 to the financial statements as of December 31, 2025.As corporate benefits, the Company's Officers are entitled to a car, refund of expenses, health insurance, life insurance, defined contribution pension plan and indemnity for contract termination. As of June 30, 2026, these benefits totaled R$ 8,649 (R$ 4,253 in the same period of the previous year).

The Company does not offer its administrators a post-employment benefit plan.

d. Other related parties

The Parent Company takes part, as a sponsor, in Associação Atlética Tupy, a not-for-profit foundation that develops leisure and sports activities for the Company's employees. For the period ended June 30, 2026, the Company recognized sponsorship expenses in the amount of R$ 838 (R$ 860 as of June 30, 2025).

10. SECURITIES RECEIVABLE AND OTHER

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
Domestic market	73,214	74,887	128,403	103,958
Foreign market	-	-	48,673	32,781
	73,214	**74,887**	**177,076**	**136,739**

Notes receivable and other comprise advances for imports and for employees, prepaid expenses and other accounts receivable not directly related to the operation.

11. INVESTMENTS

a. Breakdown of investments in subsidiaries

Parent company	Total assets	Equity	Goodwill	Profit (loss) for the period	Interest in capital (%)	Share in the results of subsidiaries *(*)*	Book value *(*)*
At June 30, 2026							
Investment in subsidiary company							
Tupy Materials & Components B.V. *(**)*	5,902,493	2,557,637	10,714	53,087	100,00	58,249	2,551,973
Tupy Minas Gerais Ltda.	320,417	(316,929)	45,199	(123,086)	100,00	(123,460)	(274,771)
MWM Tupy do Brasil Ltda.	1,959,778	1,249,183	179,683	84,899	100,00	84,899	1,428,866
Tupy Agroenergética Ltda.	13,970	8,951	-	(270)	100,00	(270)	8,951
Sociedade Técnica de Fundições Gerais S.A. - Sofunge "in liquidation"	13,164	8,911	-	2,422	100,00	2,422	8,911
						21,840	**3,723,930**

(*) Adjusted by unrealized profits.
(**) Controller of foreign market operations.

Parent company	Total assets	Equity	Goodwill	Profit (loss) for the period	Interest in capital (%)	Share in the results of subsidiaries *(*)*	Book value *(*)*
At June 30, 2025							
Investment in subsidiary company							
Tupy Materials & Components B.V. *(**)*	5,891,729	2,650,108	10,714	59,204	100,00	84,748	2,637,365
Tupy Minas Gerais Ltda.	912,978	383,497	45,199	(76,840)	100,00	(92,355)	410,470
MWM Tupy do Brasil Ltda.	2,005,046	1,245,943	187,985	66,854	100,00	66,854	1,433,928
Tupy Agroenergética Ltda.	10,493	9,198	-	878	100,00	878	9,198
Sociedade Técnica de Fundições Gerais S.A. - Sofunge "in liquidation"	12,008	8,070	-	354	100,00	354	8,070
						60,479	**4,499,031**

(*) Adjusted by unrealized profits.
(**) Controller of foreign market operations.

All amounts in thousand of Reais unless otherwise stated.

b. Changes in investments

Parent company

At December 31, 2025	**3,779,539**
Share in the results of subsidiaries	21,840
Exchange variations of investees located abroad	(163,295)
Realization of capital gains	(4,154)
Capital increase Tupy Minas Gerais Ltda.	90,000
At June 30, 2026	**3,723,930**
At December 31, 2024	**4,794,591**
Share in the results of subsidiaries	60,479
Exchange variations of investees located abroad	(304,387)
Realization of capital gains	(4,158)
JCP and dividends received	(47,494)
At June 30, 2025	**4,499,031**

The equity in net income of subsidiaries is recognized in the income for the period and the exchange-rate change on foreign investees is recognized in comprehensive income and comprises the balance of the equity valuation adjustment account in shareholders' equity.

c. MWM Tupy do Brasil Ltda.

During the 2025 fiscal year and the period ended June 30, 2026, resolutions were adopted under which the subsidiary distributed earnings to the Parent Company in the form of interest on equity and dividends, with payments made in 2025 and 2026 (including on dates subsequent to the end of the period), as described below:

Approved date	Form	Gross amount	Net amount	Payment date
12.18.24	Interest on capital	70,000	59,500	01.15.25
12.18.24	Dividends	80,000	80,000	01.15.25
09.26.25	Interest on capital	57,169	48,594	10.30.25
09.26.25	Dividends	80,000	80,000	11.26.25
09.26.25	Dividends	50,000	50,000	12.19.25
09.26.25	Interest on capital	37,831	32,156	01.14.26
06.26.26	Interest on capital	42,000	34,650	07.16.26
06.26.26	Dividends	65,400	65,400	07.16.26
		482,400	**450,300**	

d. Tupy Minas Gerais Ltda.

On December 19, 2025, the Company's Board of Directors approved a plan to raise capital in its subsidiary Tupy Minas Gerais Ltda., authorizing advances for a future capital increase of up to R$ 250,000, in installments as needed. Transfers totaling R$ 110,000 were made up to June 30, 2026, as described below:

Transfer date	Amount
12.10.25	20,000
01.19.26	20,000
02.12.26	20,000
04.02.26	10,000
04.09.26	5,000
04.23.26	25,000
05.28.26	10,000
	110,000

All amounts in thousand of Reais unless otherwise stated.

The resources contributed were, and will be, used to settle the subsidiary's commitments during the restructuring process in connection with the constitutions of impairment of fixed assets and deferred taxes disclosed in the financial statements as of December 31, 2025.

e. Tupy Materials & Components B.V.

On June 26, 2026, the Company's Board of Directors approved a resolution under which the subsidiary distributed earnings to the Parent Company in the form of dividends, with payments made on dates subsequent to the end of the period, as described below:

Approved date	Form	Amount USD	Amount BRL	Payment date
06.26.26	Dividends	6,000	30,436	07.15.26
06.26.26	Dividends	3,000	15,200	07.24.26
06.26.26	Dividends	3,000	15,365	07.29.26
		12,000	**61,001**	

12. PROPERTY, PLANT AND EQUIPMENT

Parent company	Machinery, facilities and equipment	Buildings	Land	Vehicles	Furniture, fittings and other	Right of use	Construction in progress	Total
Cost								
At December 31, 2024	**2,001,805**	**426,848**	**8,948**	**39,223**	**7,691**	**24,898**	**171,503**	**2,680,916**
Addition	-	-	-	-	-	6,294	189,791	196,085
Transfer	164,490	19,128	-	3,076	978	-	(187,672)	-
Disposal	(8,820)	-	-	(91)	(76)	(6,032)	-	(15,019)
At December 31, 2025	**2,157,475**	**445,976**	**8,948**	**42,208**	**8,593**	**25,160**	**173,622**	**2,861,982**
Addition	-	-	-	-	-	7,810	68,579	76,389
Transfer	25,226	9,653	-	941	386	-	(48,642)	(12,436)
Disposal	(5,852)	(1)	-	(33)	(2)	(6,601)	-	(12,489)
At June 30, 2026	**2,176,849**	**455,628**	**8,948**	**43,116**	**8,977**	**26,369**	**193,559**	**2,913,446**
Depreciation								
At December 31, 2024	**(1,551,191)**	**(228,950)**	**-**	**(18,620)**	**(4,101)**	**(13,072)**	**-**	**(1,815,934)**
Depreciation in the year	(126,365)	(13,675)	-	(3,358)	(543)	(9,591)	-	(153,532)
Disposal	7,116	-	-	78	71	5,818	-	13,083
At December 31, 2025	**(1,670,440)**	**(242,625)**	**-**	**(21,900)**	**(4,573)**	**(16,845)**	**-**	**(1,956,383)**
Depreciation in the year	(66,594)	(6,941)	-	(1,880)	(312)	(4,792)	-	(80,519)
Disposal	5,625	-	-	33	2	5,770	-	11,430
At June 30, 2026	**(1,731,409)**	**(249,566)**	**-**	**(23,747)**	**(4,883)**	**(15,867)**	**-**	**(2,025,472)**
Carrying amount								
At December 31, 2025	487,035	203,351	8,948	20,308	4,020	8,315	173,622	905,599
At June 30, 2026	445,440	206,062	8,948	19,369	4,094	10,502	193,559	887,974

Consolidated	Machinery, facilities and equipment	Buildings	Land	Vehicles	Furniture, fittings and other	Right of use	Construction in progress	Total
Cost								
At December 31, 2024	**6,555,764**	**1,847,501**	**370,293**	**47,567**	**119,706**	**107,586**	**501,222**	**9,549,639**
Addition	-	-	-	-	-	43,422	417,988	461,410
Transfer	327,427	32,150		4,158	9,269	-	(373,004)	-
Currency conversion effect presentation	(340,664)	(84,822)	(10,186)	(317)	(3,568)	(8,793)	(36,488)	(484,838)
Impairment	(208,472)	(60,411)	-	(2,036)	(10,252)	(6,564)	(37,056)	(324,791)
Disposal	(68,278)	(5,464)	-	(880)	(12,941)	(67,062)	-	(154,625)
At December 31, 2025	**6,265,777**	**1,728,954**	**360,107**	**48,492**	**102,214**	**68,589**	**472,662**	**9,046,795**
Addition	-	-	-	-	-	34,331	131,455	165,786
Transfer	98,160	24,390	37	1,163	5,258	822.00	(142,266)	(12,436)
Currency conversion effect presentation	(201,719)	(54,797)	(5,730)	(175)	(3,886)	(2,396)	(16,415)	(285,118)
Disposal	(27,190)	(16,780)	-	(250)	(186)	(25,346.00)	-	(69,752)
At June 30, 2026	**6,135,028**	**1,681,767**	**354,414**	**49,230**	**103,400**	**76,000**	**445,436**	**8,845,275**
Depreciation								
At December 31, 2024	**(5,305,849)**	**(1,128,036)**	**-**	**(24,657)**	**(95,922)**	**(54,424)**	**-**	**(6,608,888)**
Depreciation in the year	(254,864)	(50,350)	-	(4,170)	(8,912)	(40,724)	-	(359,020)
Currency conversion effect presentation	258,123	56,049	-	194	3,152	3,110	-	320,628
Disposal	53,927	5,189	-	847	12,193	53,486	-	125,642
At December 31, 2025	**(5,248,663)**	**(1,117,148)**	**-**	**(27,786)**	**(89,489)**	**(38,552)**	**-**	**(6,521,638)**
Depreciation in the year	(127,637)	(24,358)	-	(2,234)	(4,907)	(20,254)	-	(179,390)
Currency conversion effect presentation	162,400	40,351	-	112	3,328	878	-	207,069
Disposal	23,416	16,474	-	250	181	17,534	-	57,855
At June 30, 2026	**(5,190,484)**	**(1,084,681)**	**-**	**(29,658)**	**(90,887)**	**(40,394)**	**-**	**(6,436,104)**
Carrying amount								
At December 31, 2025	1,017,114	611,806	360,107	20,706	12,725	30,037	472,662	2,525,157
At June 30, 2026	944,544	597,086	354,414	19,572	12,513	35,606	445,436	2,409,171

All amounts in thousand of Reais unless otherwise stated.

Property, plant and equipment of the Company and Consolidated are pledged as collateral in tax proceedings in the amount of R$ 782 (R$ 760 as of December 31, 2025), valued at the original cost of the asset.

In December 2025, through the Meeting of Debenture Holders, the granting and formalization of the waiver with the relaxation of the financial covenants of the debentures took place (note 15e), with inclusion of guarantees in the amount of R$ 620,000 of fixed assets. The guarantees will remain valid during the waiver period, comprised between the fourth quarter of 2025 and the third quarter of 2027.

Over a period of sixthree-months, interest of loans and financing was capitalized on property, plant and equipment in the amount of R$ 2,524 (R$ 1,736 on June 30, 2025).

In December 2025, the Company recorded an impairment adjustment at the Tupy Minas Gerais Ltda., located in Betim MG, in the amount of R$ 324,791, as disclosed in note 13b, of the Financial Statements as of December 31, 2025.

13. INTANGIBLE ASSETS

Parent company	Software	Internal projects	Projects in progress	Total
At December 31, 2024	**29,863**	**4,088**	**20,065**	**54,016**
Acquisition/costs	9,048	1,866	8,527	19,441
Transfers	2,268	-	(2,268)	-
Amortization	(10,179)	(2,092)	-	(12,271)
At December 31, 2025	**31,000**	**3,862**	**26,324**	**61,186**
Acquisition/costs	6,465	-	3,648	10,113
Amortization	(4,100)	(935)	-	(5,035)
At June 30, 2026	**33,365**	**2,927**	**29,972**	**66,264**

Consolidated	Software	Goodwill	Trademark	Internal projects	Projects in progress	Total
At December 31, 2024	**71,255**	**10,714**	**31,354**	**4,088**	**20,065**	**137,476**
Acquisition/costs	17,356	-	-	1,866	8,527	27,749
Transfers	2,268	-	-	-	(2,268)	-
Impairment	(2,493)	-	-	-	-	(2,493)
Currency conversion effect presentation	(2,818)	-	-	-	-	(2,818)
Disposal	(20,382)	-	-	(2,092)	-	(22,474)
At December 31, 2025	**65,186**	**10,714**	**31,354**	**3,862**	**26,324**	**137,440**
Acquisition/costs	7,646	-	-	-	4,107	11,753
Transfers	874	-	-	-	(874)	-
Currency conversion effect presentation	(2,371)	-	-	-	-	(2,371)
Amortization	(9,181)	-	-	(935)	-	(10,116)
At June 30, 2026	**62,154**	**10,714**	**31,354**	**2,927**	**29,557**	**136,706**

In December 2025, the Company recorded an impairment adjustment at the Tupy Minas Gerais Ltda., located in Betim MG, in the amount of R$ 2,493.

14. SUPPLIERS

	Parent company		Consolidated	
	Jun/26	**Dec/25**	**Jun/26**	**Dec/25**
Domestic suppliers	400,874	342,128	720,610	598,809
Foreign suppliers	32,652	56,619	465,747	383,167
Subtotal	**433,526**	**398,747**	**1,186,357**	**981,976**
Forfaiting operation	88,363	63,208	199,829	155,141
Total	**521,889**	**461,955**	**1,386,186**	**1,137,117**

All amounts in thousand of Reais unless otherwise stated.

The variations in the period are due to a higher volume of purchases compared to the last quarter of 2025 and better payment terms with the supply chain.

The Company has entered into agreements with financial institutions to enable its suppliers to carry out a, a transaction called "forfaiting". In this transaction, suppliers transfer the right to receive from securities to the financial institutions, which become the operation's creditors. Considering there are no financial interest, neither guarantee granted, the deadlines do not change significantly and that these are operations for the supply of goods and services, the Company recognizes the respective financial liabilities arising from these transactions under the heading Suppliers. Further details about these transactions are included in note 2.5g to Financial Statements of December 31, 2025.

15. LOANS AND FINANCING

Parent company

	Maturity	Effective rate	Jun/26	Dec/25
Local currency			**96,169**	**99,536**
FINEP	Jul/2032	TJLP - 0.11% p.a.	84,193	89,615
Leasing from right of use	Mar/2031	17.69% p.a.	11,976	9,921
Foreign currency			**1,563,170**	**1,670,265**
Export prepayment - Subsidiaries (a)	Jan/2028	VC + 5.75% p.a.	1,309,192	1,393,632
BNDES Exim (b)	Apr/2029	VC + 5.63% p.a.	253,978	276,633
Current portion			223,755	209,747
Non-current portion			1,435,584	1,560,054
			1,659,339	**1,769,801**

VC = Foreign exchange variation
TJLP = Long-Term Interest Rate

Consolidated

	Maturity	Effective rate	Jun/26	Dec/25
Local currency			**112,910**	**108,565**
FINEP	Jul/2032	TJLP - 0.11% p.a.	84,193	89,615
Leasing from right of use	Mar/2031	16.73% p.a.	28,717	18,950
Foreign currency			**2,234,867**	**2,384,069**
Senior Unsecured Notes - US$375,000 (c)	Feb/2031	VC + 4.50% p.a.	1,964,540	2,087,244
BNDES Exim (b)	Apr/2029	VC + 5.63% p.a.	253,978	276,633
Leasing from right of use	Jul/2029	VC + 11.68% p.a.	16,349	20,192
Current portion			89,633	104,680
Non-current portion			2,258,144	2,387,954
			2,347,777	**2,492,634**

VC = Foreign exchange variation
TJLP = Long-Term Interest Rate

Long term maturities are as follow:

	Parent company		Consolidated	
Year	Jun/26	Dec/25	Jun/26	Dec/25
2027	899,328	1,105,707	22,829	43,420
2028-2030	514,014	436,698	281,049	274,203
2031	14,048	11,766	1,946,072	2,064,448
2032	8,194	5,883	8,194	5,883
	1,435,584	**1,560,054**	**2,258,144**	**2,387,954**

a) Prepayment of exports – subsidiaries

The Parent Company has export prepayment transactions with its subsidiaries. Below are shown, in thousands of dollars, open transactions as of June 30, 2026:

Parent company

Raising	Subsidiaries	Maturity	Effective rate	Rates	Nocional	
					USD	EUR
1Q24	Tupy Europe GmbH.	Mar/27	VC + 5.06% p.a.	semi-annually	-	6,500
2Q24	Tupy Netherlands Finance B.V.	Jun/27	VC + 6.18% p.a.	semi-annually	35,000	-
3Q24	Tupy Netherlands Finance B.V.	Aug/27	VC + 5.78% p.a.	semi-annually	160,000	-
1Q25	Tupy Netherlands Finance B.V.	Jan/28	VC + 5.67% p.a.	semi-annually	25,000	-
3Q25	Tupy Europe GmbH.	Jul/28	VC + 5.14% p.a.	semi-annually	10,000	-
3Q25	Tupy Materials & Components B.V.	Jul/28	VC + 5.14% p.a.	semi-annually	10,000	-
					240,000	**6,500**

VC = Foreign exchange variation.

b) BNDES – EXIM

The Parent Company has credit lines under the BNDES – Exim program signed with Banco Itaú S.A. Below are shown, in thousands of dollars, the outstanding transactions as of June 30, 2026:

Parent company

Raising	Instruments	Maturity	Effective rate	Rates	Nocional
					USD
3Q23	BNDES-Exim	Aug/2028	VC + 5.58% p.a.	quarterly	18,330
1Q24	BNDES-Exim	Apr/2029	VC + 5.66% p.a.	quarterly	29,926
					48,256

VC = Foreign exchange variation.

To protect foreign exchange exposure, options contracts were executed under the terms presented below:

Parent company

Raising	Instruments	Maturity	Effective rate	Rates	Nocional
					BRL
3Q23	Swap	Aug/2028	108.50% CDI	quarterly	89,666
1Q24	Swap	Apr/2029	108.30% CDI	quarterly	149,239
					238,905

CDI = Interbank deposit certificate.

Considering that the Company contracted swap transactions to hedge the exchange rate exposure arising from these financial liabilities, both the loan instruments and the derivative instruments are being measured at fair value through profit or loss. (note 29 b)

c) Senior Unsecured Notes – USD 375,000 thousand

The Company issued debt securities in the international market through its indirect subsidiary Tupy Netherlands Finance B.V. (formerly Tupy Overseas S.A.). The Senior Unsecured Notes are fully and jointly guaranteed by the Parent Company.

Tupy Netherlands Finance B.V.

Raising	Instruments	Maturity	Effective rate	Rates	Nocional *(*)*
					USD
1Q21	Senior Unsecured Notes	Jul/32	4.50% p.a.	semi-annually	375,000
					375,000

(*) In thousands.

Throughout the first half of 2026, the Company made interest payments totaling R$ 44,118 (in the same period of the previous year, it were R$ 48,333). The exchange rate effect that occurred in the six-month period was a revenue of R$ 122,747 (reduction of R$ 278,243 in the same period of the previous year).

d) Fair value of loans and financing

The Company calculates the fair value of its loans and financing (level 2 of the hierarchy) by discounting their future payment flows using curves, interest rates and currencies observable in the financial market. As of June 30, 2026, the fair value was R$ 1,882,219 (R$ 2,066,016 as of December 31, 2025).

e) Restrictive clauses in contracts

The Company has contracts with restrictive clauses (covenants) subject to periodic review, among which the net debt to adjusted EBITDA ratio (12 months) stands out.

Failure to comply may result in the early maturity of the debt, or may even lead to the inability to: (i) obtaining new loans and financing; (ii) distributing dividends exceeding the legal minimum; (iii) making investments not related to the maintenance of productive activities; and (iv) repurchasing shares issued by the Company.

In December 2025, waivers were granted and formalized, relaxing the financial covenants of the bilateral BNDES-Exim contracts signed with Banco Itaú S.A. and the debentures, the latter through the General Meeting of Debenture Holders held on December 15, 2025.

Additionally, non-financial covenants also apply, the main one being a change of control of the Company that results in a downgrade of the risk rating, which may lead to the early maturity of the contracts.

As of June 30, 2026, the Company is in compliance with all specific restrictive clauses of each transaction.

16. DEBENTURES

On July 17, 2024, the Company concluded the 5th issue of simple debentures, not convertible into shares, in 3 (three) series.

Parent company

Raising	Instruments	Maturity	Effective rate	Rates	Nocional
					BRL
3Q24	Debenture (series 1)	Jul/2029	CDI + 0.87%	semi-annually	789,770
3Q24	Debenture (series 2)	Jul/2031	CDI + 1.00%	semi-annually	360,230
3Q24	Debenture (series 3)	Jul/2034	CDI + 1.18%	semi-annually	350,000
					1,500,000

CDI = Interbank deposit certificate.

Long-term maturities, according to the terms of their accounting records, are shown in the table below:

Parent company and Consolidated

Maturity	Jun/26	Dec/25
Current	**98,875**	**108,076**
2026	98,875	108,076
Non-current	**1,494,664**	**1,494,006**
2029	785,447	784,915
2030	179,101	178,976
2031	180,115	180,115
2032	116,655	116,655
2033	116,673	116,673
2034	116,673	116,672
	1,593,539	**1,602,082**

The issuance costs in the amount of R$7,797 are being amortized, linearly, over the course of this operation.

All amounts in thousand of Reais unless otherwise stated.

With the net funds raised through this Restricted Offering, the Company made an early redemption of the 4th issue in the amount of R$ 1,000,000. The amount raised, higher than that of the 4th issue, was earmarked for the early settlement of other debts in July 2024.

In the period ending in June 2026, interest payments amounted to R$ 118,539 (R$ 88,947 in the same period of the previous year). In the Company's cash flow statement, the amount of R$ 79,026 is classified as a financing activity (R$ 59,298 in the same period of 2025), since the amount of R$ 1,000,000, equivalent to the 4th issuance, was used for the acquisition of new businesses.

The debentures are unsecured. From December 2025 to September 2027, through the issuance of a waiver, the debentures have a real guarantee of segregation of the Issuer's assets, in case of need for judicial or extrajudicial enforcement of the Issuer's obligations arising from the debentures and the issuance deed.

The debentures have covenants, described in note 15e.

17. ADVANCE FROM CLIENTS

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
Tooling	58,171	54,520	264,715	255,986
Working capital	-	-	115,919	114,379
	58,171	**54,520**	**380,634**	**370,365**

These refer substantially to fund advances for the construction of customer tooling that will be used in the production process and advance on working capital for the engine manufacturing contract of MWM Tupy do Brasil Ltda.

18. PROVISIONS FOR TAX, CIVIL, SOCIAL SECURITY AND LABOR CONTINGENCIES

The Company is a party to ongoing proceedings arising in the normal course of its business and for which provisions for probable losses were recorded based on estimates made by its legal counsel.

The movements that occurred in the six-months period ending June 30, 2026, in the tax, civil, social security, and labor provisions, as well as their respective balances, are composed as follows:

Parent company

	Civil	Tax	Labor	Social security	Judicial deposits	Total
At December 31, 2024	**70,042**	**149,836**	**41,862**	**13,339**	**(1,737)**	**273,342**
Business combination adition	(15,050)	-	-	-	-	(15,050)
Additions	185	41,592	3,223	-	(47)	44,953
Restatements	2,486	6,241	33,285	834	-	42,846
Remuneration	-	-	-	-	(11)	(11)
Payments	(9)	-	(35,000)	-	-	(35,009)
Deposit redemption	-	-	-	-	485	485
At December 31, 2025	**57,654**	**197,669**	**43,370**	**14,173**	**(1,310)**	**311,556**
Additions	1,136	1,154	1,482	-	-	3,772
Restatements	6	6,103	16,611	362	-	23,082
Reversal	(2,333)	(2,135)	-	-	-	(4,468)
Remuneration	-	-	-	-	(24)	(24)
Payments	-	(215)	(14,053)	-	-	(14,268)
Deposit redemption	-	-	-	-	173	173
At June 30, 2026	**56,463**	**202,576**	**47,410**	**14,535**	**(1,161)**	**319,823**

Current	39,603
Non-current	280,220
	319,823

All amounts in thousand of Reais unless otherwise stated.

Consolidated

	Civil	Tax	Labor	Social security	Judicial deposits	Total
At December 31, 2024	**86,301**	**221,155**	**100,469**	**13,339**	**(29,075)**	**392,189**
Business combination adition	-	(46,496)	-	-	-	(46,496)
Additions	4,473	48,620	32,767	-	(19,200)	66,660
Restatements	5,245	6,275	49,108	834	-	61,462
Reversal	-	(9,035)	-	-	-	(9,035)
Remuneration	-	-	-	-	(175)	(175)
Payments	(1,848)	(1)	(79,885)	-	-	(81,734)
Deposit redemption	-	-	-	-	17,254	17,254
At December 31, 2025	**94,171**	**220,518**	**102,459**	**14,173**	**(31,196)**	**400,125**
Additions	1,930	1,167	14,277	-	(1,890)	15,484
Restatements	483	6,205	26,300	362	-	33,350
Reversal	(4,279)	(2,135)	-	-	-	(6,414)
Remuneration	-	-	-	-	(187)	(187)
Payments	(74)	(4,998)	(32,305)	-	-	(37,377)
Deposit redemption	-	-	-	-	2,100	2,100
At June 30, 2026	**92,231**	**220,757**	**110,731**	**14,535**	**(31,173)**	**407,081**
Current						85,981
Non-current						321,100
						407,081

The aforementioned provisions are adjusted mainly based on the Special System for Settlement and Custody (SELIC) rate e, the impact of which on profit or loss for the period is described in note 24.

Generally, the Company's provisions for legal proceedings are long term provisions. Considering the period necessary to conclude judicial proceedings in the Brazilian judicial system, making accurate estimates about the specific year in which a certain proceeding will be concluded is difficult. For this reason, the Company does not disclose the settlement flows of these liabilities.

In February 2026, a reversal occurred regarding civil case number. 0205456-26.2009.8.26.0100 was written off, impacting civil contingencies by R$ 1,946 in the Parent Company and R$ 3,892 in the Consolidated figures.

Contingencies involving possible losses

The contingent liabilities whose prospects of loss are considered possible, according to the assessment made by Management together with the Company's external legal advisors, are described in the following table:

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
IRPJ and CSLL processes	103,328	101,185	103,701	101,557
PIS, COFINS and IPI credits	190,489	185,952	190,489	185,952
ICMS credits	613,314	600,010	613,314	600,010
Expired tax debts	186,788	184,265	186,788	184,265
Reintegra credits	7,576	7,356	7,576	7,356
Social security	154,724	150,669	154,724	150,669
Labor lawsuits	141,180	156,589	250,477	273,871
Civil and other	3,490	2,228	20,180	18,879
	1,400,889	**1,388,254**	**1,527,249**	**1,522,559**

The potential contingencies of a significantly tax and civil nature of the MWM Tupy do Brasil Ltda. subsidiary, estimated at R$ 525,153, are not being reported in chart above, considering that the Company's obligation is limited to R$ 50,441. Said amount was recognized in the Parent Company. In the event of materialization of contingencies at MWM Tupy do Brasil Ltda. (amount above), said liability will be refunded by the former MWM controlling shareholder, pursuant to the terms of the purchase and sale agreement between Tupy S.A. and Navistar International Corporation.

All amounts in thousand of Reais unless otherwise stated.

The contingencies are substantially the same as those disclosed in the financial statements as of December 31, 2025 (note 24), including the respective administrative and/or procedural circumstances, and are updated primarily by the variation in the SELIC rate. The reduction in labor contingencies is related to judgments in favor of the Company, the dismissal of lawsuits, settlements reached and a lower number of cases analyzed by the judiciary in the quarter.

19. BUSINESS COMBINATIONS OBLIGATIONS

The acquisition of MWM Tupy do Brasil Ltda., on December 1, 2022, generated accounts payable and receivable from the previous parent company, Navistar International Corporation, whose balances on June 30, 2026 and December 31, 2025 are shown below:

	Parent company and Consolidated	
	Jun/26	**Dec/25**
Recoverable taxes (note 7)	-	53
Deferred income tax (note 8)	63,537	70,755
Reimbursement of CSLL debt	(12,871)	(14,630)
	50,666	**56,178**
Current portion	13,973	19,485
Non-current portion	36,693	36,693
	50,666	**56,178**

- Deferred income tax: are income tax credits on tax losses which, as they are realized by MWM Tupy do Brasil Ltda., the amounts are paid by Tupy S.A. to the previous parent company. Of the original amount, during the six-months period ending June 30, 2026, R$ 7,270 had been paid.
- Reimbursement of CSLL debt: corresponds to the contingency related to the Social Contribution on Net Income, due to non-taxation of MWM Tupy do Brasil Ltda.'s export revenues for the period from January 01, 2018 to November 30, 2022. A portion of this contingency, amounting to R$ 46,932, has become MWM Tupy do Brasil Ltda.'s effective debt, and is the sole responsibility of the previous parent company, which has been reimbursing Tupy S.A. for the total amount disbursed. Of the original liability, during the six-months period ending June 30, 2026, the seller had reimbursed R$ 1,759.

20. CAPITAL, EQUITY VALUATION ADJUSTMENT, RESERVES AND ALLOCATION OF NET INCOME

a) Capital

	Jun/26		Dec/25	
Share capital breakdown in number of shares	**Number**	**%**	**Number**	**%**
Controlling stockholders				
BNDES Participações S.A. – BNDESPAR.	40,645,370	30.7%	40,645,370	30.7%
Caixa de Previdência dos Funcionários do Banco do Brasil – PREVI.	35,651,261	26.9%	35,788,136	27.0%
Charles River Capital	7,196,537	5.4%	(*)	-
Trígono Capital Ltda.	(*)	-	8,736,700	6.6%
Other stockholders	47,488,922	35.9%	45,825,884	34.6%
Officers	99,096	0.1%	81,666	0.1%
Treasury stock	1,369,229	1.0%	1,372,659	1.0%
Total outstanding shares	**132,450,415**	**100.0%**	**132,450,415**	**100.0%**

(*) Participation percentagem less than 5%.

b) Treasury of shares

On June 30, 2026, the market value of treasury shares was R$ 20,250,896.91 (value in Reais).

All amounts in thousand of Reais unless otherwise stated.

c) Equity valuation adjustment

The amount is the exchange rate variation generated in the conversion of the subsidiaries balance sheets that operate in a functional currency different from the currency in which these financial statements are presented, especially the US dollar, whose variation in the period was from R$ 5.5024 on December 31, 2025 to R$ 5.1766 on June 30, 2026.

21. REVENUES

We present below the reconciliation of gross revenue for tax purposes and the revenues presented in the income (loss) for the year:

	Parent company		Consolidated	
	1H26	1H25	1H26	1H25
Gross revenue	1,746,716	2,083,947	5,426,199	5,816,752
Returns and rebates	(34,523)	(63,631)	(163,209)	(186,931)
Revenue net of returns and rebates	**1,712,193**	**2,020,316**	**5,262,990**	**5,629,821**
Sales taxes	(137,124)	(153,093)	(481,529)	(519,408)
Revenue	**1,575,069**	**1,867,223**	**4,781,461**	**5,110,413**
Revenue				
Domestic market	580,798	668,220	1,876,147	2,098,465
Foreign market	994,271	1,199,003	2,905,314	3,011,948
Net revenue	**1,575,069**	**1,867,223**	**4,781,461**	**5,110,413**

	Parent company		Consolidated	
	2Q26	2Q25	2Q26	2Q25
Gross revenue	958,936	1,025,528	2,799,335	3,010,028
Returns and rebates	(14,781)	(30,557)	(71,473)	(100,112)
Revenue net of returns and rebates	**944,155**	**994,971**	**2,727,862**	**2,909,916**
Sales taxes	(77,447)	(83,723)	(252,560)	(282,547)
Revenue	**866,708**	**911,248**	**2,475,302**	**2,627,369**
Revenue				
Domestic market	328,572	347,279	983,045	1,140,680
Foreign market	538,136	563,969	1,492,257	1,486,689
Net revenue	**866,708**	**911,248**	**2,475,302**	**2,627,369**

22. COSTS AND EXPENSES BY NATURE

The breakdown of costs and expenses by nature, reconciled with the costs and expenses by function presented in the statement of income for the year is as follows:

	Parent company		Consolidated	
	1H26	1H25	1H26	1H25
Raw and processing materials	(750,754)	(882,919)	(2,486,339)	(2,600,538)
Maintenance and consumption materials	(138,511)	(149,885)	(370,314)	(410,543)
Salaries, payroll taxes and profit sharing	(433,552)	(370,151)	(1,084,955)	(1,007,856)
Social benefits	(64,491)	(61,686)	(115,428)	(103,768)
Electricity	(52,035)	(63,046)	(194,559)	(217,750)
Freight and commission on sales	(42,855)	(64,133)	(109,297)	(144,932)
Management fees	(7,940)	(18,357)	(7,940)	(18,357)
Other costs	(28,602)	(25,332)	(158,261)	(149,620)
	(1,518,740)	***(1,635,509)***	***(4,527,093)***	***(4,653,364)***
Depreciation and amortization	(85,355)	(83,137)	(185,314)	(190,039)
Costs and expenses total	**(1,604,095)**	**(1,718,646)**	**(4,712,407)**	**(4,843,403)**
Cost of products sold	(1,418,776)	(1,500,549)	(4,247,887)	(4,364,425)
Selling expenses	(60,806)	(85,259)	(209,125)	(239,907)
Administrative expenses	(124,513)	(132,838)	(255,395)	(239,071)
Costs and expenses total	**(1,604,095)**	**(1,718,646)**	**(4,712,407)**	**(4,843,403)**

All amounts in thousand of Reais unless otherwise stated.

	Parent company		Consolidated	
	2Q26	**2Q25**	**2Q26**	**2Q25**
Raw and processing materials	(413,623)	(430,665)	(1,278,865)	(1,377,789)
Maintenance and consumption materials	(67,188)	(78,234)	(184,939)	(208,418)
Salaries, payroll taxes and profit sharing	(234,493)	(193,665)	(563,405)	(511,397)
Social benefits	(37,700)	(35,409)	(65,901)	(55,740)
Electricity	(25,944)	(31,069)	(97,096)	(105,840)
Freight and commission on sales	(23,504)	(28,223)	(60,222)	(69,372)
Management fees	(2,229)	(11,174)	(2,229)	(11,174)
Other costs	(10,649)	(13,363)	(67,062)	(77,879)
	(815,330)	***(821,802)***	***(2,319,719)***	***(2,417,609)***
Depreciation and amortization	(42,693)	(42,072)	(92,277)	(95,111)
Costs and expenses total	**(858,023)**	**(863,874)**	**(2,411,996)**	**(2,512,720)**
Cost of products sold	(763,219)	(748,892)	(2,175,758)	(2,262,465)
Selling expenses	(30,365)	(41,182)	(104,679)	(122,372)
Administrative expenses	(64,439)	(73,800)	(131,559)	(127,883)
Costs and expenses total	**(858,023)**	**(863,874)**	**(2,411,996)**	**(2,512,720)**

23. FINANCIAL INCOME (LOSS)

	Parent company		Consolidated	
Finance results	**1H26**	**1H25**	**1H26**	**1H25**
Financial liabilities at amortized cost	***(145,522)***	***(127,877)***	***(157,003)***	***(143,916)***
Borrowing	(144,683)	(127,091)	(156,164)	(143,130)
Debenture cost amortization	(839)	(786)	(839)	(786)
Financial liabilities at fair value through profit or loss	***(16,992)***	***(25,020)***	***(16,992)***	***(25,020)***
Borrowing	4,864	13,407	4,864	13,407
Swap operation	(21,856)	(38,427)	(21,856)	(38,427)
Other finance costs	***(5,655)***	***(8,411)***	***(17,061)***	***(12,900)***
Finance costs	**(168,169)**	**(161,308)**	**(191,056)**	**(181,836)**
Financial assets at fair value through profit or loss	-	***417***	-	***642***
Investments in equity instruments	-	417	-	642
Amortized cost	***21,554***	***20,038***	***66,091***	***56,203***
Cash and cash equivalents	21,554	20,038	66,091	56,203
Other finance income	***12,305***	***2,456***	***17,359***	***10,191***
Finance income	**33,859**	**22,911**	**83,450**	**67,036**
Monetary and foreign exchange variations, net				
Monetary and foreign exchange variations	(5,839)	(70,343)	(592)	(56,843)
Result from hedging operations (note 29a)	20,515	24,781	24,064	34,372
Monetary and foreign exchange variations, net	**14,676**	**(45,562)**	**23,472**	**(22,471)**
Finance results, net	**(119,634)**	**(183,959)**	**(84,134)**	**(137,271)**

All amounts in thousand of Reais unless otherwise stated.

	Parent company		Consolidated	
Finance results	**2Q26**	**2Q25**	**2Q26**	**2Q25**
Financial liabilities at amortized cost	***(73,432)***	***(73,689)***	***(77,747)***	***(81,323)***
Borrowing	(73,026)	(73,309)	(77,341)	(80,943)
Debenture cost amortization	(406)	(380)	(406)	(380)
Financial liabilities at fair value through profit or loss	***(8,395)***	***(7,543)***	***(8,395)***	***(7,543)***
Borrowing	(3,278)	5,028	(3,278)	5,028
Swap operation	(5,117)	(12,571)	(5,117)	(12,571)
Other finance costs	***(2,223)***	***(2,747)***	***(8,567)***	***(5,015)***
Finance costs	**(84,050)**	**(83,979)**	**(94,709)**	**(93,881)**
Financial assets at fair value through profit or loss	*-*	***(1)***	*-*	***74***
Investments in equity instruments	-	(1)	-	74
Amortized cost	***9,943***	***8,095***	***33,603***	***28,881***
Cash and cash equivalents	9,943	8,095	33,603	28,881
Other finance income	***1,608***	***1,277***	***3,128***	***4,327***
Finance income	**11,551**	**9,371**	**36,731**	**33,282**
Monetary and foreign exchange variations, net				
Monetary and foreign exchange variations	19,761	(15,183)	12,776	5,902
Result from hedging operations (note 29a)	8,237	10,824	10,778	20,017
Monetary and foreign exchange variations, net	**27,998**	**(4,359)**	**23,554**	**25,919**
Finance results, net	**(44,501)**	**(78,967)**	**(34,424)**	**(34,680)**

24. OTHER OPERATING REVENUES (EXPENSES), NET

	Parent company		Consolidated	
	1H26	**1H25**	**1H26**	**1H25**
Constitution and restatement of provision	(22,386)	(23,137)	(44,310)	(44,401)
Disposals of property, plant and equipment	(506)	(576)	(2,010)	(11,900)
PIS/COFINS on the sale of IPI premium credits	(7,981)	-	(7,981)	-
Restructuring expenses	-	-	(8,112)	(16,756)
Result on the sale of unusable and other	(11,888)	(16,062)	(15,059)	(547)
	(42,761)	***(39,775)***	***(77,472)***	***(73,604)***
Depreciation of non-operating assets	(37)	(69)	(4,192)	(2,839)
Total other operating expenses, net	**(42,798)**	**(39,844)**	**(81,664)**	**(76,443)**

	Parent company		Consolidated	
	2Q26	**2Q25**	**2Q26**	**2Q25**
Constitution and restatement of provision	(15,698)	(13,717)	(27,544)	(24,345)
Disposals of property, plant and equipment	(150)	(149)	(1,645)	(5,136)
Restructuring expenses	-	-	-	(3,919)
Result on the sale of unusable and other	(5,619)	(11,980)	(4,747)	(1,928)
	(21,467)	***(25,846)***	***(33,936)***	***(35,328)***
Depreciation of non-operating assets	(18)	(33)	(2,096)	(2,110)
Total other operating expenses, net	**(21,485)**	**(25,879)**	**(36,032)**	**(37,438)**

25. INCOME TAX AND SOCIAL CONTRIBUTION ON INCOME

	Parent company		Consolidated	
	1H26	**1H25**	**1H26**	**1H25**
Net income (loss) before tax effects	**(169,618)**	**(14,747)**	**(96,744)**	**53,296**
Statutory tax rate	34%	34%	34%	34%
Revenue (expense) at statutory rate	57,670	5,014	32,893	(18,121)
Tax effect of permanent (additions) exclusions:				
Effect of correction of fixed assets	-	-	17,039	(260)
Share of results of subsidiaries	7,426	20,563	-	-
Subsidiarys rate differential	(1,932)	408	8,503	(2,193)
Unrecognized taxes on tax losses (a)	-	-	(71,843)	(39,369)
Other permanent (additions) exclusions	(135)	(1,401)	(15,676)	14,297
Tax effects recorded in the statement of income before exchange effects	**63,029**	**24,584**	**(29,084)**	**(45,646)**
Effective rate of income tax before exchange effects	**37%**	**167%**	**-30%**	**86%**
Effect of functional currency on tax base (b)	-	-	20,785	4,092
Tax effects recorded in the statement of income	**63,029**	**24,584**	**(8,299)**	**(41,554)**
Effective rate of income tax	**37%**	**167%**	**-9%**	**78%**

All amounts in thousand of Reais unless otherwise stated.

a) Deferred income tax/social contribution on tax losses not recognized

Throughout the period ending June 30, 2026, the subsidiaries Tupy Minas Gerais Ltda. and Technocast, S.A. de C.V., recorded tax losses. Considering the expectation that these credits will not be realized, the Company decided not to recognize the deferred tax credits, amounting to R$ 71,843.

b) Functional currency effect on tax basis

The tax bases of the assets and liabilities of companies located in Mexico, where the functional currency is the U.S. dollar, are maintained in Mexican Pesos at their historical values. Fluctuations in exchange rates modify the tax bases, and consequently, exchange effects are recognized as deferred income tax revenues and/or expenses.

c) Breakdown of tax effect recorded in the income (loss) for the period

	Parent company		Consolidated	
	1H26	1H25	1H26	1H25
Tax effects recorded in the statement of income				
Current income tax and social contribution	(2,811)	(31,543)	(56,433)	(85,625)
Deferred income tax and social contribution	65,840	56,127	48,134	44,071
	63,029	**24,584**	**(8,299)**	**(41,554)**

26. RESULTS PER SHARE

a) Basic

Basic earnings per share are calculated by dividing income attributable to Company's shareholders by the weighted average number of outstanding common shares during the period.

	2Q26	2Q25	1H26	1H25
(Loss) profit attributable to shareholders of the Parent Company	(10,046)	22,276	(106,589)	9,837
Outstanding shares	132,300,729	124,306,693	132,300,729	124,306,693
(Loss) basic earnings per share - R$	**(0.07593)**	**0.17920**	**(0.80566)**	**0.07913**

b) Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares, presuming the conversion of all the potential common shares with dilutive effects. The Company offers a plan with options to purchase potential common shares with dilutive effects. The calculation made to determine the number of shares that could have been issued at fair value was based on the monetary value of the subscription rights linked to the outstanding stock options.

	2Q26	2Q25	1H26	1H25
(Loss) profit attributable to shareholders of the Parent Company	(10,046)	22,276	(106,589)	9,837
Outstanding shares	132,300,729	145,253,901	132,300,729	145,253,901
(Loss) diluted earnings per share - R$	**(0.07593)**	**0.15336**	**(0.80566)**	**0.06772**

27. SEGMENT INFORMATION

The Company discloses information by operating business segment, in accordance with that reported to management bodies for decisions on resource allocations and performance evaluations, as described below.

Structural components, manufacturing, energy & decarbonization – Custom manufacturing of cast and machined products, with high technological content and added services, for global manufacturers of engines used in passenger cars, commercial vehicles, construction machinery, tractors, agricultural machinery, power generators, capital goods in general and engine assembly for third parties.

All amounts in thousand of Reais unless otherwise stated.

Distribution – Distribution of self-made and third-party spare parts, malleable iron connections for the construction industry and cast iron profiles for diversified use.

Information on the reported segments is shown below:

a) Reconciliation of revenues, costs, expenses and net income

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
	1H26	1H25	1H26	1H25	1H26	1H25
Revenues (note 21)	4,408,832	4,706,953	372,629	403,460	4,781,461	5,110,413
Costs and expenses (note 22)	(4,425,344)	(4,535,983)	(287,063)	(307,420)	(4,712,407)	(4,843,403)
Other operating expenses net (note 24)	(76,945)	(71,771)	(4,719)	(4,672)	(81,664)	(76,443)
Profit before finance results	**(93,457)**	**99,199**	**80,847**	**91,368**	**(12,610)**	**190,567**
Net finance results (note 23)					(84,134)	(137,271)
Profit before taxation					**(96,744)**	**53,296**
Income tax and social contribution (note 25)					(8,299)	(41,554)
(Loss) net income for the period					**(105,043)**	**11,742**

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25
Revenues (note 21)	2,284,732	2,417,539	190,570	209,830	2,475,302	2,627,369
Costs and expenses (note 22)	(2,271,746)	(2,355,617)	(140,250)	(157,103)	(2,411,996)	(2,512,720)
Other operating expenses net (note 24)	(34,091)	(34,207)	(1,941)	(3,231)	(36,032)	(37,438)
Profit before finance results	**(21,105)**	**27,715**	**48,379**	**49,496**	**27,274**	**77,211**
Net finance results (note 23)					(34,424)	(34,680)
Profit before taxation					**(7,150)**	**42,531**
Income tax and social contribution (note 25)					(3,702)	(18,596)
(Loss) net income for the quarter					**(10,852)**	**23,935**

b) Reconciliation of costs and expenses by segment

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
	1H26	1H25	1H26	1H25	1H26	1H25
Raw and processing materials	(2,311,449)	(2,406,069)	(174,890)	(194,469)	(2,486,339)	(2,600,538)
Maintenance and consumption materials	(352,562)	(390,420)	(17,752)	(20,123)	(370,314)	(410,543)
Salaries, social security charges and profit sharing	(1,034,162)	(957,876)	(50,793)	(49,980)	(1,084,955)	(1,007,856)
Social benefits	(110,009)	(99,565)	(5,419)	(4,203)	(115,428)	(103,768)
Electricity	(188,496)	(210,508)	(6,063)	(7,242)	(194,559)	(217,750)
Depreciation	(177,967)	(182,571)	(7,347)	(7,468)	(185,314)	(190,039)
Freight and commissions on sales	(100,207)	(132,982)	(9,090)	(11,950)	(109,297)	(144,932)
Management fees	(7,305)	(16,887)	(635)	(1,470)	(7,940)	(18,357)
Other costs	(143,187)	(139,105)	(15,074)	(10,515)	(158,261)	(149,620)
	(4,425,344)	**(4,535,983)**	**(287,063)**	**(307,420)**	**(4,712,407)**	**(4,843,403)**

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25
Raw and processing materials	(1,192,118)	(1,278,783)	(86,747)	(99,006)	(1,278,865)	(1,377,789)
Maintenance and consumption materials	(176,517)	(198,073)	(8,422)	(10,345)	(184,939)	(208,418)
Salaries, social security charges and profit sharing	(538,459)	(485,687)	(24,946)	(25,710)	(563,405)	(511,397)
Social benefits	(62,885)	(53,902)	(3,016)	(1,838)	(65,901)	(55,740)
Electricity	(94,368)	(102,116)	(2,728)	(3,724)	(97,096)	(105,840)
Depreciation	(88,653)	(91,521)	(3,624)	(3,590)	(92,277)	(95,111)
Freight and commissions on sales	(54,874)	(64,044)	(5,348)	(5,328)	(60,222)	(69,372)
Management fees	(2,051)	(10,279)	(178)	(895)	(2,229)	(11,174)
Other costs	(61,821)	(71,212)	(5,241)	(6,667)	(67,062)	(77,879)
	(2,271,746)	**(2,355,617)**	**(140,250)**	**(157,103)**	**(2,411,996)**	**(2,512,720)**

All amounts in thousand of Reais unless otherwise stated.

c) Reconciliation of assets and liabilities

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
Assets	**Jun/26**	**Dec/25**	**Jun/26**	**Dec/25**	**Jun/26**	**Dec/25**
Trade account receivables (note 4)	1,592,747	1,449,737	130,851	147,718	1,723,598	1,597,455
Inventories (note 5)	1,434,988	1,543,297	78,664	178,655	1,513,652	1,721,952
Tooling	257,178	231,706	-	-	257,178	231,706
Other assets (note 10)	169,608	129,101	7,468	7,638	177,076	136,739
Property, plant and equipment (note 12)	2,353,615	2,464,695	55,556	60,462	2,409,171	2,525,157
Intangible assets (note 13)	136,274	136,962	432	478	136,706	137,440
Other assets not allocated	-	-	-	-	3,147,439	3,041,192
Total assets	**5,944,410**	**5,955,498**	**272,971**	**394,951**	**9,364,820**	**9,391,641**

Consolidated	Structural components, manufacturing, energy & decarbonization		Distribution		Total	
Liabilities	**Jun/26**	**Dec/25**	**Jun/26**	**Dec/25**	**Jun/26**	**Dec/25**
Trade accounts payables (note 14)	1,302,130	1,031,564	84,056	105,553	1,386,186	1,137,117
Income taxes payable	101,630	119,184	11,212	5,520	112,842	124,704
Salaries, social security charges and profit sharing	356,411	297,629	13,546	11,276	369,957	308,905
Advances from customers (note 17)	377,975	367,567	2,659	2,798	380,634	370,365
Other liabilities	250,108	221,170	5,855	3,746	255,963	224,916
Deferred tax on intangible assets	31,847	31,950	-	-	31,847	31,950
Other liabilities not allocated	-	-	-	-	4,529,334	4,680,308
Equity	-	-	-	-	2,298,057	2,513,376
Total liabilities and equity	**2,420,101**	**2,069,064**	**117,328**	**128,893**	**9,364,820**	**9,391,641**

Dedicated assets and liabilities are allocated directly to segments. For those in common use, criteria are used according to their applicability or origin. As they are not directly related to the transaction, the Company does not allocate to the reported segments the assets of cash and cash equivalents, recoverable and deferred taxes and contributions, judicial deposits and other investments in other companies. On the liability side, for the same reason, financing and loans, financing of taxes and social charges, dividends, provisions, deferred taxes and other long-term liabilities are not allocated.

d) Material clients responsible for more than 10% of the Company's total revenues

The Company has a diversified portfolio of domestic and foreign clients. In the structural components, manufacturing, energy & decarbonization segment, there are clients who individually represent more than 10% of consolidated revenues, as shown below:

Consolidated - R$ thousand								
Revenue	**2Q26**	**%**	**2Q25**	**%**	**1H26**	**%**	**1H25**	**%**
Structural components, manufacturing, energy & decarbonization	**2,284,732**	**92.3**	**2,417,539**	**92.0**	**4,408,832**	**92.2**	**4,706,953**	**92.1**
Customer A	426,936	17.2	460,440	17.5	874,403	18.3	941,047	18.4
Customer B	381,626	15.4	441,022	16.8	728,736	15.2	761,350	14.9
Customer C	260,207	10.5	260,632	9.9	550,658	11.5	506,471	9.9
Other customers	1,215,963	49.2	1,255,445	47.8	2,255,035	47.2	2,498,086	48.9
Distribution	**190,570**	**7.7**	**209,830**	**8.0**	**372,629**	**7.8**	**403,460**	**7.9**
Total revenues	**2,475,302**	**100.0**	**2,627,369**	**100.0**	**4,781,461**	**100.0**	**5,110,413**	**100.0**

The breakdown of sales in the distribution segment is diversified.

e) Information on the countries where the Company holds revenues

Revenues from clients, attributed to the home country and each foreign country, and their share of the Company's total revenues for the year are broken down as follows:

Consolidated

	2Q26	%	2Q25	%	1H26	%	1H25	%
North America	**948,728**	**38.3**	**940,770**	**35.9**	**1,829,969**	**38.3**	**1,910,450**	**37.5**
United States	541,664	21.9	545,246	20.8	986,837	20.6	1,111,529	21.8
Mexico	391,948	15.8	378,130	14.4	820,581	17.2	764,080	15.0
Canada	15,116	0.6	17,394	0.7	22,551	0.5	34,841	0.7
South and Central Americas	**1,053,454**	**42.5**	**1,220,640**	**46.4**	**2,005,712**	**41.9**	**2,254,006**	**44.1**
Brazil - head office	983,045	39.7	1,140,680	43.4	1,876,147	39.2	2,098,465	41.1
Other countries	70,409	2.8	79,960	3.0	129,565	2.7	155,541	3.0
Europe	**409,214**	**16.6**	**391,766**	**14.9**	**823,570**	**17.3**	**801,622**	**15.6**
United Kingdom	131,629	5.3	84,590	3.2	247,742	5.2	175,603	3.4
Sweden	35,950	1.5	35,599	1.4	76,805	1.6	72,947	1.4
Netherlands	18,678	0.8	10,710	0.4	27,332	0.6	22,451	0.4
Italy	129,347	5.2	163,132	6.2	285,795	6.0	326,020	6.4
Spain	23,814	1.0	21,650	0.8	42,496	0.9	49,978	1.0
Germany	56,798	2.3	58,625	2.2	109,926	2.3	122,977	2.4
Other countries	12,998	0.5	17,460	0.7	33,474	0.7	31,646	0.6
Asia, Africa and Oceania	**63,906**	**2.6**	**74,193**	**2.8**	**122,210**	**2.5**	**144,335**	**2.8**
Japan	39,476	1.6	27,487	1.0	63,290	1.3	56,687	1.1
India	9,912	0.4	26,279	1.0	21,243	0.4	42,118	0.8
China	6,476	0.3	8,601	0.3	13,907	0.3	21,104	0.4
Other countries	8,042	0.3	11,826	0.5	23,770	0.5	24,426	0.5
Total	**2,475,302**	**100.0**	**2,627,369**	**100.0**	**4,781,461**	**100.0**	**5,110,413**	**100.0**

28. FINANCIAL INSTRUMENTS

		Parent company		Consolidated	
	Note	Jun/26	Dec/25	Jun/26	Dec/25
Financial assets at amortized cost		**1,060,456**	**1,192,044**	**3,956,403**	**3,609,131**
Cash and cash equivalents	3	425,154	544,370	2,036,771	1,853,156
Trade account receivables *(*)*	4	552,519	564,477	1,723,598	1,597,455
Notes and other financial assets		82,783	83,197	196,034	158,520
Effect on the income statement		*24,711*	*20,251*	*68,393*	*54,532*
Financial assets at fair value through profit or loss		**8,485**	**27,708**	**16,719**	**39,189**
Investments in equity instruments		-	-	7,519	7,486
Derivative financial instruments	29	5,684	3,051	6,399	7,046
Swap operations	29	2,801	24,657	2,801	24,657
Effect on the income statement		*24,300*	*16,869*	*29,384*	*25,890*
Financial liabilities at amortized cost		**3,582,524**	**3,612,133**	**5,362,932**	**5,219,107**
Trade accounts payables	14	521,889	461,955	1,386,186	1,137,117
Loans and financing	15	1,405,361	1,493,168	2,093,799	2,216,001
Debentures	16	1,593,539	1,602,082	1,593,539	1,602,082
Dividends and interest on capital		335	335	335	335
Notes payable and other financial liabilities		61,400	54,593	289,073	263,572
Effect on the income statement		*(145,522)*	*(127,877)*	*(157,003)*	*(143,916)*
Financial liabilities at fair value through profit or loss		**256,615**	**278,432**	**257,407**	**278,463**
Derivative financial instruments	29	2,637	1,799	3,429	1,830
Loans and financing	15	253,978	276,633	253,978	276,633
Effect on the income statement		*(3,785)*	*8,329*	*(5,320)*	*9,124*

(*) Includes the estimate for impaired receivables.

29. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE OF NET FOREIGN INVESTMENT

Derivative financial instruments

In order to minimize the impacts of exchange-rate change on future cash flows, the Company contracted financial instruments, as follow:

- Structured operations in the zero-cost collar (ZCC) modality;
- Non-Deliverable Forwards (NDF);
- Swaps; and
- Purchase options of "Put"

All amounts in thousand of Reais unless otherwise stated.

The fair value of these instruments is measured using widely used market information providers, based on the Black-Scholes pricing model and discounted future cash flow, widely used by market participants to measure similar instruments. The amounts of these instruments are contracted in accordance with the Company's internal rules and guidelines.

On the external front, ongoing geopolitical tensions remain a significant driver of additional market volatility. In this context, the dynamics of emerging market currencies continue to be influenced by varying degrees of monetary tightening across countries, as well as shifts in risk-return perceptions—both endogenous and exogenous to these nations. Comparing December 31, 2025, with June 30, 2026, the Brazilian real appreciated by 5.92% against the US dollar and by 8.63% against the euro, while the Mexican peso appreciated by 2.95% against the US dollar based on closing rates.

The net positions outstanding at June 30, 2026, and December 31, 2025 are shown below:

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
Financial assets	**8,485**	**27,708**	**9,200**	**31,703**
Options and NDF's operations (a)	5,684	3,051	6,399	7,046
Swap (b)	2,801	24,657	2,801	24,657
Financial liabilities	**(2,637)**	**(1,799)**	**(3,429)**	**(1,830)**
Options and NDF's operations (a)	(2,637)	(1,799)	(3,429)	(1,830)
Financial derivative instruments, net	**5,848**	**25,909**	**5,771**	**29,873**
Options and NDF's operations	3,047	1,252	2,970	5,216
Swap	2,801	24,657	2,801	24,657
	5,848	**25,909**	**5,771**	**29,873**

a) Options and NDFs

Below are the options contracted on June 30, 2026 and 2025:

Jun/26				Strike			Fair value		Financial result	
	Maturity	Currency *(*)*	Nocional *(*)* (in thousands)	Put	Call	NDF	Assets	Liabilities	MTM	Receipt (payment)
Parent company							**5,684**	**(2,637)**	**1,795**	**18,720**
ZCC - zero cost collar	May/2027	USD/BRL	121,600	5.13	5.69		5,684	(2,637)	2,246	15,450
PUT - put option		USD/BRL							(451)	3,270
Subsidiaries							**715**	**(792)**	**(4,005)**	**7,554**
ZCC - zero cost collar	May/2027	USD/MXN	51,380	17.02	18.89		613	(792)	(4,107)	6,947
PUT - put option	May/2027	USD/MXN	13,600	16.87			102	-	102	607
Consolidated							**6,399**	**(3,429)**	**(2,210)**	**26,274**

(*) The first currency of the parity represents the Notional contracting currency.

Jun/25				Strike			Fair value		Financial result	
	Maturity	Currency *(*)*	Nocional *(*)* (in thousands)	Put	Call	NDF	Assets	Liabilities	MTM	Receipt (payment)
Parent company							**9,894**	**-**	**26,023**	**(1,242)**
ZCC - zero cost collar	Apr/2026	USD/BRL	48,900	5.70	6.30		8,470	-	19,257	1,593
NDF - exporter	-	USD/BRL	-				-	-	5,342	(3,559)
PUT - Put option	Aug/2025	USD/BRL	16,390	5.51			1,424	-	1,424	724
Subsidiaries							**6,823**	**(765)**	**10,209**	**(618)**
ZCC - zero cost collar	Nov/2025	USD/MXN	23,800	19.67	21.37		5,589	-	10,484	(1,039)
PUT - Put option	Feb/2026	USD/MXN	21,280	18.75			1,159	-	1,159	-
ZCC - zero cost collar	Oct/2025	EUR/BRL	2,400	6.24	6.96		75	(57)	977	(183)
NDF - importer	Aug/2025	EUR/BRL	8,130			6.57	-	(708)	(2,411)	604
Consolidated							**16,717**	**(765)**	**36,232**	**(1,860)**

(*) The first currency of the parity represents the Notional contracting currency.

Below are the movements in the period and the maturities of open positions on June 30, 2026:

	Parent company	Subsidiaries	Consolidated
At December 31, 2025	**1,252**	**3,964**	**5,216**
Recognized in financial results	20,515	3,549	24,064
Settlement date	(18,720)	(7,554)	(26,274)
Foreing exchange impact	-	(36)	(36)
At June 30, 2026	**3,047**	**(77)**	**2,970**
Maturity date:			
Due September 30, 2026	3,464	360	3,824
Due December 31, 2026	986	(28)	958
Due March 31, 2027	(1,010)	(311)	(1,321)
Due June 30, 2026	(393)	(98)	(491)
At June 30, 2026	**3,047**	**(77)**	**2,970**

b) Swap

Below are the outstanding swap positions as of June 30, 2026 and December 31, 2025:

		Jun/26				Dec/25			
Swap debts	Maturity	Nocional USD (In thousands)	Fair value BRL	Assets (VC+)	Liabilities (% CDI)	Nocional USD (In thousands)	Fair value BRL	Assets (VC+)	Liabilities (% CDI)
BNDES Exim	Aug/2028	18,330	2,675	5.58%	108.50%	18,330	10,684	5.58%	108.50%
BNDES Exim	Apr/2029	29,926	126	5.66%	108.30%	29,926	13,973	5.66%	108.30%
Total		**48,256**	**2,801**			**48,256**	**24,657**		

VC = Foreign exchange variation
CDI = Interbank deposit certificate

Financial liabilities are being measured at fair value through profit or loss.

c) Hedge of foreign investment, net

Focusing on mitigating the impacts of exchange rate volatility on results, the Company started to adopt the hedge of net foreign investment (net investment hedge). Designating part of financing and loan agreements as hedging instruments for investments in the indirect subsidiaries Tupy México Saltillo, S.A. de C.V. and Funfrap – Fundição Portuguesa S.A.

The options contracted for export prepayment (PPE) at the Company as of June 30, 2026, and 2025 are shown below:

			Jun/26					
			Nocional (in thousands) *(*)*		Value	Adjustment of the Company's equity valuation - revenue/(expense)		
Object	Instrument	Currency *(*)*	Object	Instrument	BRL	Exchange rate variation invested abroad	Hedge net investment abroad *(**)*	Net operating income
Investment abroad		USD/BRL	494,077		2,557,637	(163,295)	-	(163,295)
	PPE	USD/BRL		240,000	1,242,384	-	54,003	54,003
	PPE	EUR/BRL		6,500	38,419			
						(163,295)	**54,003**	**(109,292)**

(*) The first currency of the parity represents the Notional contracting currency.
(**) Net of tax effect.

			Jun/25					
			Nocional (in thousands) *(*)*		Value	Adjustment of the Company's equity valuation - revenue/(expense)		
Object	Instrument	Currency *(*)*	Object	Instrument	BRL	Exchange rate variation invested abroad	Hedge net investment abroad *(**)*	Net operating income
Investment abroad		USD/BRL	485,626		2,650,108	(304,387)	-	(304,387)
	PPE	USD/BRL		220,000	1,200,562	-	115,035	115,035
	PPE	EUR/BRL		6,500	41,750			
						(304,387)	**115,035**	**(189,352)**

(*) The first currency of the parity represents the Notional contracting currency.
(**) Net of tax effect.

30. FINANCIAL RISK MANAGEMENT

The Company has a financial management policy and internal rules monitored by the Risks and Internal Controls area, which determine practices for identifying, monitoring and controlling exposure to financial risks.

30.1 Credit risk

The credit risk arises from cash and cash equivalents, derivative financial instruments, interest earning bank deposits, and exposure to client credit, including outstanding accounts receivable.

Credit risk management of trade accounts receivable is carried out through a joint assessment of payment capacity, indebtedness ratio, market behavior and history with the Company, which establishes individual credit limits. Additionally, the Company performs a quantitative and qualitative analysis of the receivable's portfolio, to determine the provision for losses on receivables. As of June 30, 2026, the Company had expected losses on trade accounts receivable of R$ 39,738 (R$ 42,176 on December 31, 2025), which represented 2.3% of the balance of outstanding accounts receivable consolidated on that date (2.6% on December 31, 2025).

The credit risk also includes retention of values by customers who demand quality problems refunds. For those events, the Company follows internal policy which it applies estimates to measure potential losses while discussing the origin of the debts with the respective customers.

Due to the nature of its assets and historical indicators, the Company does not hold collateral to cover its credit risks associated with its financial assets.

Credit quality of financial assets

The credit quality of financial assets is evaluated by reference to external credit ratings (if any) or to historical information about counterparty default indexes:

	Parent company		Consolidated	
	Jun/26	Dec/25	Jun/26	Dec/25
Counterparties with external credit ratings *(*)*				
Cash and cash equivalents	**425,154**	**544,370**	**2,036,771**	**1,853,156**
AAA	425,081	544,229	2,036,670	1,852,831
A+ / A / A-	73	141	101	325
Derivative financial assets	**8,485**	**27,708**	**9,200**	**31,703**
AAA	8,485	27,708	9,200	31,703
Counterparties without external credit rating				
Trade receivables	**552,519**	**564,477**	**1,723,598**	**1,597,455**
Low risk	516,774	521,100	1,687,853	1,554,078
Moderate risk	35,745	43,377	35,745	43,377
High risk	7,323	10,599	39,738	42,176
Estimate for losses on receivables	(7,323)	(10,599)	(39,738)	(42,176)
Other financial assets	**82,783**	**83,197**	**203,553**	**166,006**
Total	**1,068,941**	**1,219,752**	**3,973,122**	**3,648,320**

(*) The Company considers, for the classification of risk, the lowest rating between the rating agencies.

Trade accounts receivable presents the following risk classifications:

- Low risk, clients in the structural components, manufacturing, energy & decarbonization segment, except clients that have already presented historical losses.
- Moderate risk, clients in the dis segment, except clients that have already experienced historical losses.

All amounts in thousand of Reais unless otherwise stated.

- High risk, clients that have provisioned balances and historical losses.

The other financial assets held by the Company are considered of high quality and do not show signs of loss.

30.2 Liquidity risk

Liquidity risk is the risk of the Company encountering difficulties in performing the obligations associated with its financial liabilities that are settled with cash payments or with another financial asset. The Company's approach to managing this risk is to maintain a minimum cash position. This amount is calculated based on a projection of two months of payments to suppliers, salaries, benefits, and tax obligations, discounting future receipts by 50% for the same period. In addition, the calculation includes the balance of short-term loans and mark-to-market valuation of derivative instruments. The management of the Company's financial investment portfolio follows criteria that establish maximum concentration limits in financial institutions, taking into account both their global and local ratings.

The Company is a counterparty in some financing agreements, which require the maintenance of financial indexes, or compliance with other specific clauses. The main operations, the Senior Unsecured Notes issued in 2021 and the debentures issued in July 2024, require the Company to meet the Net Debt to Adjusted EBITDA (12 months) financial ratio. If not complied with, it may impose restrictions, which are detailed in notes 15e.

We present below the contractual maturities of financial liabilities:

Consolidated		**Contractual cash flow**					
Financial Liabilities	**Carrying amount**	**6 months or less**	**6 to 12 months**	**1 to 2 years**	**2 to 5 years**	**Over 5 years**	**Total flow**
Borrowings	2,347,777	79,523	78,800	129,351	2,506,934	14,923	2,809,531
Trade payables and notes and other	1,642,149	1,642,149	-	-	-	-	1,642,149
Debentures	1,593,539	110,633	109,490	220,795	1,433,643	711,095	2,585,656
Dividends payable	335	335	-	-	-	-	335
Financial derivative instruments	3,429	3,429	-	-	-	-	3,429
	5,587,229	**1,836,069**	**188,290**	**350,146**	**3,940,577**	**726,018**	**7,041,100**

No cash flow expected, included in the analysis of the maturation of the Company, may occur significantly sooner or in amounts significantly different. In addition, the Company has sufficient cash generation to face the flow of future payments.

30.3 Market risk

The economic policies of the world's major economies and the Brazilian Federal Government can have significant effects on Brazilian companies, including the Company. In the international environment, uncertainty and the permanence of geopolitical conflicts maintain a certain level of instability, generating adverse movements in financial markets. Considering the nature of the business and operations and the level of exports and distribution of sales by market, the Company's sales, revenues, and consequently, its profitability, may be impacted both by changes in the trade policies of the United States and Mexico, even indirectly, and by the maintenance of a high interest rate, which impacts the reduction in the consumption of capital goods.

All amounts in thousand of Reais unless otherwise stated.

The Brazilian tax reform, structured on the Dual VAT model (CBS and IBS), aims to promote the simplification of the system by eliminating the cumulative effect of taxes, with the expectation of increasing competitiveness and reducing the tax burden on exports and investments. Despite the benefits, the transition creates significant risks for the Company, especially in cash flow management, due to split payments, and the need for technological adaptation of corporate systems. In addition, there is also the dependence on complementary regulations, which need to be disclosed clearly and in a timely manner. The Company implemented a transition plan involving system updates (ERP), team training, and review of internal processes, seeking to mitigate operational and financial risks and ensure compliance with the new tax model.

The main market risk factors to which the Company is exposed are related to Exchange Rate, Interest Rate, Inflation of key inputs, Credit Risk, and Liquidity Risk. The Company acts by managing its exposures to these factors, keeping them within acceptable parameters in order to optimize returns.

Interest rate risk

The interest rate risk arises from interest earning bank deposits and loans and financing maintained by the Company. Financial instruments with floating rates expose the Company to the risk of fluctuations in cash flow and the fixed-rate instruments expose it to fair value risk, and the Company may use derivative financial instruments, as follows:

Consolidated

	Note	Jun/26	Dec/25
Floating-rate instruments		**(952,696)**	**(1,000,257)**
Financial assets	3	979,014	968,073
Financial liabilities	15 and 16	(1,931,710)	(1,968,330)
Fixed-rate instruments		**(951,849)**	**(1,241,303)**
Financial assets	3	1,057,757	885,083
Financial liabilities	15	(2,009,606)	(2,126,386)

Sensitivity analysis of changes in variable interest rates

The Company has interest earning bank deposits exposed to both CDI change and debt instruments exposed CDI change and, to a small extent, the TJLP.

Interest rate fluctuations may impact the Company's future results. The impacts that would be generated by fluctuations in interest rates to which the Company is exposed are as follows.

Interest rate risk — **Consolidated**

			Scenarios				
Floating rate instruments	**Risk**	**Disclosed**	**Probable (*)**	**+25%**	**+50%**	**-25%**	**-50%**
In Brazilian reais							
Investments	**Interest rate (CDI - % p.a.)**	**14.15**	**13.90**	**17.38**	**20.85**	**10.43**	**6.95**
Financial assets		979,014	979,014	979,014	979,014	979,014	979,014
Potential impact		-	(2,144)	29,869	59,738	(30,809)	(63,620)
Borrowings	**Interest rate (CDI - % p.a.)**	**14.15**	**13.90**	**17.38**	**20.85**	**10.43**	**6.95**
Financial liabilities		(1,931,710)	(1,931,710)	(1,931,710)	(1,931,710)	(1,931,710)	(1,931,710)
Potential impact		-	4,231	(58,935)	(117,871)	60,790	125,530

CDI = Interbank deposit certificate

(*) Expected December 2026.

Currency risk

The Parent Company and its Brazilian subsidiaries have their functional currency in the Real and are subject to currency risk on sales, purchases and borrowings denominated in a currency other than the Real. The Mexican subsidiaries are subject to currency risk on costs and expenses denominated in a currency other than their functional currency, the U.S. dollar. The Parent Company's foreign currency transactions are predominantly denominated in U.S. dollars and the Mexican subsidiary's transactions, which are subject to currency risk, are predominantly denominated in mexican Pesos.

Additionally, given the relevance of the Company's operations in Mexico, the change of the mexican Peso also has an impact on the calculation of income tax, given that the net exchange-rate change arising from monetary assets and liabilities in dollars directly impacts the calculation basis of this tax. (note 25)

All amounts in thousand of Reais unless otherwise stated.

The Company manages its exposure to exchange rates by combining debt, interest earning bank deposits, accounts receivable, revenue from exports in foreign currency, operations with derivatives and hedge of net foreign investment. The Company's exposure, considering the subsidiaries that use the Real (R$) as their functional currency, is shown below:

Parent company

Net exposure impacting profit	Note	Jun/26	Dec/25
Assets		**378,335**	**511,271**
Cash and cash equivalents abroad	3	42,398	26,424
Customers in the foreign market	4	335,937	484,847
Liabilities		**(60,015)**	**(66,491)**
Borrowings in foreign currency	15	(1,563,170)	(1,670,265)
Hedge of net investment abroad		1,280,803	1,362,543
Swap contracts		249,802	265,524
Other amounts		(27,450)	(24,293)
Net exposure impacting profit			
In thousands of R$		318,320	444,780
In thousands of US$		54,771	70,788
In thousands of EUR		8,046	8,545

The Company's exposure, considering the subsidiaries, is shown below:

Subsidiaries

Net exposure impacting profit	Jun/26	Dec/25
Assets	**722,860**	**713,591**
Cash and cash equivalents abroad	198,462	169,046
Customers in the foreign market	217,655	301,765
Other amounts	306,743	242,780
Liabilities	**(1,097,959)**	**(982,130)**
Trade accounts payables	(414,621)	(361,597)
Other amounts	(683,338)	(620,533)
Net exposure impacting profit		
In thousands of R$	(375,099)	(268,539)
In thousands of MXN	(831,950)	(840,975)
In thousands of US$	(36,471)	(26,195)
In thousands of EUR	10,411	65,539

Sensitivity analysis of foreign exchange exposure, except derivatives

This analysis is based on the exchange rate change, in which the risk variable is evaluated with a change of 25% and 50%, in relation to the probable scenario budgeted by the Company. This analysis considers that all the remaining variables, especially interest rates, are kept constant.

Consolidated			Scenarios			
	Disclosed	Probable *(*)*	+25%	+50%	-25%	-50%
U.S. Dollar rate	**5.1766**	**5.2000**	**6.5000**	**7.8000**	**3.9000**	**2.6000**
Asset position	378,335	380,045	475,057	570,068	285,034	190,023
Liability position	(60,015)	(60,286)	(75,358)	(90,429)	(45,215)	(30,143)
Net exposure (R$ thousand)	318,320	319,759	399,699	479,639	239,819	159,880
Net exposure (US$ thousand)	61,492	61,492	61,492	61,492	61,492	61,492
Potential impact (R$ thousand)	**-**	**1,439**	**81,379**	**161,319**	**(78,501)**	**(158,440)**

(*) Expected December 2026.

Sensitivity analysis of foreign exchange exposure of derivatives

This analysis is based on the exchange rate change in relation to the derivatives contracted, in which the risk variable is evaluated with fluctuations of 25% and 50%, in relation to the probable scenario budgeted by the Company. This analysis considers that all the remaining variables are kept constant.

Parent company	Disclosed	Probable	Scenarios +25%	+50%	-25%	-50%
U.S. Dollar rate	**5.1766**	**5.2000**	**6.5000**	**7.8000**	**3.9000**	**2.6000**
MTM Parent company - options and NDF's operations	3,047	1,246	(115,307)	(270,524)	132,143	287,196
Potential impact (R$ thousand)		**(1,800)**	**(118,354)**	**(273,570)**	**129,097**	**284,150**

Parent company	Disclosed	Probable	Scenarios +25%	+50%	-25%	-50%
U.S. Dollar rate	**5.1766**	**5.2000**	**6.5000**	**7.8000**	**3.9000**	**2.6000**
MTM Parent company - swap	2,801	3,949	67,731	131,512	(59,832)	(123,613)
Potential impact (R$ thousand)		**1,148**	**64,929**	**128,711**	**(62,633)**	**(126,414)**

Subsidiaries	Disclosed	Probable	Scenarios +25%	+50%	-25%	-50%
Mexican Peso rate	**17.4693**	**17.8800**	**22.3500**	**26.8200**	**13.4100**	**8.9400**
MTM Subsidiaries (US$ thousand)	(15)	(434)	(8,269)	(15,342)	16,537	56,916
MTM Subsidiaries (R$ thousand)	(77)	(2,258)	(53,748)	(119,669)	64,496	147,982
Potential Subsidiaries impact (R$ thousand)		**(2,181)**	**(53,671)**	**(119,592)**	**64,573**	**148,059**
Potential Consolidated impact with swap (R$ thousand)		**(2,833)**	**(107,095)**	**(264,451)**	**131,036**	**305,794**

Price risk

It arises from the possibility of fluctuations in the market prices of inputs used in the production process, mainly scrap, pig iron, metallic alloys, coke and electric power. These price fluctuations may cause changes in the Company's costs. The Company monitors them to reflect, in its sales prices, any fluctuations.

30.4 Operating risk

It arises from all the Company’s operations and may generate direct or indirect losses associated with a variety of causes related to processes, personnel, technology, infrastructure and external factors.

The Company's objective is to manage operating risk and avoid losses and damages to reputation and to seek cost efficiency.

The main responsibility for the development and implementation of controls for operational risks is exercised by a centralized area of Internal Controls under the management of Top Management.

30.5 Capital management

The Company's objectives in managing its capital are to safeguard the business continuity capacity to offer return to shareholders and benefits to the other stakeholders besides maintaining an optimal capital structure to reduce this cost.

To maintain or adjust the Company’s capital structure, Management may - or propose to, in cases that must be approved by shareholders - review dividend payment policy, return capital to shareholders, issue new shares or sell assets to reduce, for example, indebtedness level.

The Company’s Management monitors the ratio between own and third-party capital used to finance its operations. To mitigate liquidity risks and optimize the average cost of capital, the Company monitors compliance with financial ratios in financing and loan agreements.

The ratio of own capital versus third-party capital, at the end of each period, is presented below:

Consolidated

	Note	Jun/26	Dec/25
Own capital		**2,298,057**	**2,513,376**
Equity	20a	2,298,057	2,513,376
Third party capital		**5,029,992**	**5,025,109**
Total current and non-current liabilities		7,066,763	6,878,265
Cash and cash equivalents	3	(2,036,771)	(1,853,156)
Own capital versus third-party capital ratio		**0.46**	**0.50**

All amounts in thousand of Reais unless otherwise stated.

30.6 Fair value

It is assumed that cash and cash equivalents, trade accounts receivable and accounts payable balances at book value, less impairment in case accounts receivable approximate their fair values.

The valuation techniques used by the Company are classified as level 2 of the fair value hierarchy. The fair value of financial instruments that are not negotiated on active markets (level 2) is determined based on evaluation techniques that maximize the use of data adopted by the market where they are available with the least possible use of specific estimates of the Company.

31. SUBSEQUENT EVENTS

Securing Financing

In addition to the Quarterly Financial Information as of June 30, 2026, the Company announces that it has entered into a financing agreement with the Brazilian Development Bank (BNDES) under the Brazil Sovereign Program (“Programa Brasil Soberano”), as previously disclosed in the Notice to the Market issued on July 27, 2026.

The financing totals R$ 600,000 million and comprises two credit facilities: Working Capital (R$ 300,000, at an interest rate of 11.90% p.a.) and Export Working Capital (R$300,000, at an interest rate of 10.41% p.a.). Both facilities have a 60-month term and a 12-month grace period.

As of the date on which this Quarterly Financial Information was approved, the funds had not yet been disbursed and remained subject to the fulfillment of the conditions precedent provided for in the respective financing agreements.

The transaction provides appropriate financing conditions to optimize the Company's capital structure and support its sustainable growth strategy, in accordance with the terms and conditions agreed with BNDES.

Vice-Presidency of Finance and Administration

At a meeting held on July 31, 2026, the Board of Directors approved the leadership transition for the Company’s Vice-Presidency of Finance and Administration, resolving on the succession of Mr. Rodrigo Cesar Périco—effective August 10, 2026—and electing Mr. Augusto Ribeiro Junior to the positions of Vice President of Finance and Administration and Investor Relations Officer. He is scheduled to take office on that same date, serving a term aligned with the other members of the Executive Board until April 30, 2028.

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Report on Review of Interim Financial Information

(A free translation of the original report in Portuguese)

To the Board of Directors and Management of
Tupy S.A.
Joinville - SC

Introduction

We have reviewed the accompanying Parent company and consolidated interim financial information of Tupy S.A. ("Company") included in the Quarterly Information Form – ITR, for the quarter ended June 30, 2026, which comprises the balance sheet as of June 30, 2026 and the related statements of profit or loss and comprehensive income, for the three and six months periods then ended and the changes in equity and cash flows for the six months period then ended, including the notes.

The Company's management is responsible for the preparation and presentation of this Parent company and consolidated interim financial information in accordance with CPC 21(R1) and international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of Quarterly Information - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international review standards applicable to interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the Parent company and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Parent company and consolidated interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the preparation of Quarterly Information Form – ITR and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other matters

Statements of value added

The quarterly financial information referred to above include the Parent company and consolidated statements of value added for the six months period ended June 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These statements of value added have been submitted to review procedures performed together with the review of the quarterly financial information to conclude whether they are reconciled to the interim financial information and accounting records, if applicable, and whether their form and content are in accordance with the criteria set by Technical Pronouncement CPC 09 - Statement of Value Added. Based on our review, we are not aware of any fact that leads us to believe that these statements of value added have not been prepared, in all material respects, according to the requirements of these Standards and in a manner consistent with the Parent company and consolidated interim financial information taken as a whole.

Joinville, August 06, 2026.

KPMG Auditores Independentes Ltda.
CRC SC-000071/F-8

Original report in Portuguese signed by
Edson Rodrigues da Costa
Accountant CRC PR-054199/O-0