Individual and consolidated financial statements

Três Tentos Agroindustrial S.A.

September 30, 2026
with independent auditor’s report on the financial statements

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Company Information / Capital Breakdown

Number of shares (in thousand)	Current Quarter 9/30/2026
Paid-in capital	
Common	500,737,647
Preferred	0
Total	500,737,647
Treasury shares	
Common	567,200
Preferred	0
Total	567,200
Gross revenue	
Date of assessment	9/30/2026
Consolidated gross revenue	14,887,034,000
Date of assessment (comparison)	9/30/2025
Consolidated gross revenue (comparison)	12,173,839,000

Parent Company Financial Statements / Balance Sheet – Assets

(In thousands of R$)

Code	Description	Current quarter 9/30/2026	Previous year 12/31/2025
1	Total assets	14,526,250	12,440,388
1.01	Current assets	8,527,282	7,382,425
1.01.01	Cash and cash equivalents	1,499,061	1,780,757
1.01.02	Financial investments	65,778	178,471
1.01.03	Accounts receivable	2,340,849	2,234,805
1.01.03.01	Accounts receivable from clients	2,294,051	2,194,846
1.01.03.02	Other accounts receivable	46,798	39,959
1.01.04	Inventories	3,134,594	2,158,891
1.01.06	Taxes recoverable	452,264	330,957
1.01.06.01	Current recoverable taxes	452,264	330,957
1.01.06.01.01	Income tax and social contribution	57,417	5,704
1.01.06.01.02	Recoverable taxes	394,847	325,253
1.01.07	Prepaid expenses	132,802	61,412
1.01.07.01	Prepaid expenses	132,802	61,412
1.01.08	Other current assets	901,934	637,132
1.01.08.03	Other	901,934	637,132
1.01.08.03.01	Advances	184,523	129,037
1.01.08.03.02	Financial instruments	717,411	508,095
1.02	Non-current assets	5,998,968	5,057,963
1.02.01	Long-term assets	601,741	345,275
1.02.01.04	Accounts receivable	91,383	56,418
1.02.01.04.01	Trade receivables	91,383	56,418
1.02.01.06	Biological assets	54,022	15,989
1.02.01.07	Deferred taxes	20,951	35,461
1.02.01.07.01	Deferred income tax and social contribution	20,951	35,461
1.02.01.10	Other non-current assets	435,385	237,407
1.02.01.10.03	Other assets	1,107	1,088
1.02.01.10.04	Income tax and social contribution	114,494	113,181
1.02.01.10.05	Judicial deposits	360	201
1.02.01.10.06	Financial instruments	0	71
1.02.01.10.07	Recoverable taxes	319,424	122,866
1.02.02	Investments	145,273	132,234
1.02.02.01	Equity interest	145,273	132,234
1.02.02.01.02	Interest in subsidiaries	145,273	132,234
1.02.03	Property, plant and equipment	5,163,653	4,495,198
1.02.03.01	Property, plant and equipment in use	5,107,757	4,454,931
1.02.03.02	Right of use in leases	55,896	40,267
1.02.04	Intangible assets	88,301	85,256
1.02.04.01	Intangible assets	88,301	85,256
1.02.04.01.02	Intangible assets	88,301	85,256

Parent Company Financial Statements / Balance Sheet – Liabilities
(In thousands of R$)

Code	Description	Current quarter 9/30/2026	Previous year 12/31/2025
2	Total liabilities	14,526,250	12,440,388
2.01	Current liabilities	5,726,266	5,346,654
2.01.01	Social and labor liabilities	79,555	95,024
2.01.01.02	Labor liabilities	79,555	95,024
2.01.01.02.01	Labor liabilities	79,555	95,024
2.01.02	Trade payables	3,135,525	2,813,466
2.01.02.01	Domestic suppliers	3,059,953	2,760,595
2.01.02.02	Foreign suppliers	75,572	52,871
2.01.03	Tax liabilities	26,956	44,383
2.01.03.01	Federal tax liabilities	26,956	44,383
2.01.03.01.01	Income tax and social contribution payable	3,924	22,929
2.01.03.01.02	Taxes and contributions payable	23,032	21,454
2.01.04	Loans and financing	1,686,048	1,951,420
2.01.04.01	Loans and financing	1,644,361	1,931,624
2.01.04.01.01	In local currency	1,217,967	1,702,658
2.01.04.01.02	In foreign currency	426,394	228,966
2.01.04.02	Debentures	41,687	19,796
2.01.05	Other liabilities	798,182	442,361
2.01.05.02	Other	798,182	442,361
2.01.05.02.01	Dividends and interest on equity payable	0	91,015
2.01.05.02.04	Financial instruments	647,698	199,739
2.01.05.02.05	Advances from clients	72,723	8,397
2.01.05.02.06	Leases payable	3,113	6,263
2.01.05.02.07	Tax installment payments	383	383
2.01.05.02.08	Other liabilities	74,265	136,564
2.02	Non-current liabilities	3,588,650	2,399,117
2.02.01	Loans and Financing	3,238,022	2,316,622
2.02.01.01	Loans and Financing	2,681,153	1,760,720
2.02.01.01.01	In local currency	1,670,519	1,046,975
2.02.01.01.02	In foreign currency	1,010,634	713,745
2.02.01.02	Debentures	556,869	555,902
2.02.02	Other liabilities	346,346	77,258
2.02.02.02	Other	346,346	77,258
2.02.02.02.03	Tax installment payments	895	1,182
2.02.02.02.04	Lease liabilities	52,418	35,759
2.02.02.02.05	Trade payables	81	37,953
2.02.02.02.06	Provisions for investment losses	292,952	0
2.02.02.02.07	Financial instruments	0	2,364
2.02.04	Provisions	4,282	5,237
2.02.04.01	Provisions for tax, social security, labor and civil liabilities	3,736	5,063
2.02.04.01.02	Provisions for social security and labor liabilities	3,610	5,040
2.02.04.01.04	Civil provisions	126	23
2.02.04.02	Other provisions	546	174
2.02.04.02.03	Provisions for environmental and retirement liabilities	546	174
2.03	Equity	5,211,334	4,694,617
2.03.01	Paid-in capital	3,481,513	3,478,385
2.03.01.01	Paid-in capital	3,481,513	3,478,385
2.03.02	Capital reserves	16,764	-4,519
2.03.02.04	Options granted	66,254	44,971
2.03.02.07	Capital transactions with partners	-2,565	-2,565
2.03.02.08	Share issue expenses	-46,925	-46,925
2.03.04	Profit reserves	1,211,964	1,217,971
2.03.04.01	Legal reserve	80,730	0
2.03.04.07	Tax incentive reserve	0	1,218,191

Parent Company Financial Statements / Balance Sheet – Liabilities
(In thousands of R$)

Code	Description	Current quarter 9/30/2026	Previous year 12/31/2025
2.03.04.09	Treasury shares	-6,227	-220
2.03.04.10	Investment reserve	1,137,461	0
2.03.05	Accrued profit/losses	501,649	0
2.03.06	Equity valuation adjustments	0	111
2.03.06.01	Equity valuation adjustment	0	111
2.03.07	Accrued translation adjustment	-556	2,669

Parent Company Financial Statements / Statement of Income
(In thousands of R$)

Code	Description	Current quarter 7/1/2026 to 9/30/2026	YTD current year 1/1/2026 to 9/30/2026	Year-ago quarter 7/1/2025 to 9/30/2025	YTD previous year 1/1/2025 to 9/30/2025
3.01	Income from sale of goods and/or services	5,626,407	14,496,014	4,973,312	11,946,710
3.02	Cost of goods sold and/or services	-4,473,665	-11,848,926	-4,395,130	-10,206,987
3.02.01	Cost of goods and products sold	-4,473,665	-11,848,926	-4,395,130	-10,206,987
3.03	Gross profit	1,152,742	2,647,088	578,182	1,739,723
3.04	Operating expenses/income	-812,947	-2,042,621	-574,895	-1,296,566
3.04.01	Selling expenses	-639,185	-1,613,583	-473,528	-1,200,411
3.04.02	General and administrative expenses	-34,802	-114,151	-30,391	-69,721
3.04.03	Asset impairment losses	-8,097	-18,003	-18,332	-29,477
3.04.04	Other operating income	6,534	10,914	1,269	7,255
3.04.04.01	Other operating income	6,534	10,914	1,269	7,255
3.04.06	Equity income (loss)	-137,397	-307,798	-53,913	-4,212
3.05	Earnings before financial result and taxes	339,795	604,467	3,287	443,157
3.06	Financial result	-116,283	-59,434	249,839	510,081
3.06.01	Financial income	110,406	484,697	327,903	828,596
3.06.01.01	Financial income	110,406	484,697	327,903	828,596
3.06.02	Financial expenses	-226,689	-544,131	-78,064	-318,515
3.06.02.01	Financial expenses	-226,689	-544,131	-78,064	-318,515
3.07	Earnings before income taxes	223,512	545,033	253,126	953,238
3.08	Income and social contribution taxes on income	-18,471	-43,495	-49,605	-225,829
3.08.01	Current	-4,893	-28,985	-74,721	-79,940
3.08.02	Deferred	-13,578	-14,510	25,116	-145,889
3.09	Net income (loss) from continuing operations	205,041	501,538	203,521	727,409
3.11	Net income (loss) for the period	205,041	501,538	203,521	727,409
3.99	Earnings per share - (R$/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common	0.40976	1.00307	0.40745	1.45832
3.99.02	Diluted earnings per share				
3.99.02.01	Common	0.40972	1.00186	0.40609	1.45153

Parent Company Financial Statements / Statement of Comprehensive Income

(In thousands of R$)

Code	Description	Current quarter 7/1/2026 to 9/30/2026	YTD current year 1/1/2026 to 9/30/2026	Year-ago quarter 7/1/2025 to 9/30/2025	YTD previous year 1/1/2025 to 9/30/2025
4.01	Net income for the period	205,041	501,538	203,521	727,409
4.02	Other comprehensive income (loss)	-1,208	-3,225	-9,385	-9,859
4.03	Comprehensive income (loss) for the period	203,833	498,313	194,136	717,550

Parent Company Financial Statements / Statement of Cash Flows (Indirect Method)
(In thousands of R$)

Code	Description	YTD current year 1/1/2026 to 9/30/2026	YTD previous year 1/1/2025 to 9/30/2025
6.01	Net cash from operating activities	89,014	-140,133
6.01.01	Cash provided by operations	1,042,436	774,333
6.01.01.01	Net income for the period before taxes	545,033	953,238
6.01.01.02	Depreciation and amortization	132,522	81,004
6.01.01.03	Depreciation of right of use	5,190	4,730
6.01.01.04	Interest, inflation adjustment and exchange variation on loans	204,341	125,013
6.01.01.05	Fair value adjustment of swap derivative instruments	123,368	-465,599
6.01.01.06	Allowance for doubtful accounts	10,780	29,477
6.01.01.07	Provision for litigation	-955	-2,636
6.01.01.08	Stock option granting expenses	21,283	2,953
6.01.01.09	Fair value adjustment of lease liability	1,870	1,270
6.01.01.10	Residual cost of property, plant and equipment written off	4,299	3,012
6.01.01.11	Fair value adjustment of commodities	-321,843	108,670
6.01.01.12	Yield from financial investments	-11,387	-5,374
6.01.01.13	Tax credit recorded	0	-65,637
6.01.01.14	Equity income	307,798	4,212
6.01.01.15	Write-off of receivables as a loss	7,223	0
6.01.01.16	Cost of written-off intangible asset	12,914	0
6.01.02	Changes in assets and liabilities	-873,473	-822,336
6.01.02.01	Trade receivables	-6,446	-335,886
6.01.02.03	Inventories	-524,313	-629,727
6.01.02.04	Taxes recoverable	-266,152	-139,541
6.01.02.05	Advances	-55,486	-185,506
6.01.02.06	Prepaid expenses	-71,390	-70,136
6.01.02.07	Related parties	0	-360
6.01.02.08	Judicial deposits	-159	46
6.01.02.09	Other assets	-7,169	-741
6.01.02.10	Trade payables	87,917	439,696
6.01.02.11	Taxes payable	1,579	3,559
6.01.02.12	Salaries, provisions and social charges	-15,469	-12,520
6.01.02.13	Tax installment payments	-288	-997
6.01.02.14	Advance from clients	64,326	40,212
6.01.02.16	Other liabilities	-62,301	17,404
6.01.02.17	Recoverable income tax and social contribution	-18,122	52,161
6.01.03	Other	-79,949	-92,130
6.01.03.01	Paid income tax and social contribution	-79,949	-92,130
6.02	Net cash from investment activities	-555,918	-1,220,331
6.02.01	Financial investment	0	-10,190
6.02.02	Acquisition of property, plant and equipment	-601,202	-1,244,259
6.02.03	Acquisition of intangible assets	-12,469	-20,125
6.02.06	Investment in associated company	-31,110	-14,216
6.02.07	Redemption of financial investments	121,136	71,306
6.02.08	Addition of biological assets	-32,273	-2,847
6.03	Net cash from financial investments	185,208	1,566,745

Parent Company Financial Statements / Statement of Cash Flows (Indirect Method)

(In thousands of R$)

Code	Description	YTD current year 1/1/2026 to 9/30/2026	YTD previous year 1/1/2025 to 9/30/2025
6.03.03	Loans and financing	1,763,840	2,348,454
6.03.04	Payment of loans and financing	-1,151,787	-524,542
6.03.05	Payment of dividends	-91,015	-95,059
6.03.06	Payment of lease	-11,395	-7,261
6.03.08	Treasury shares	-6,007	946
6.03.09	Payment of interest on loans and financing	-321,556	-158,481
6.03.10	Paid-in capital	3,128	2,688
6.05	Increase (decrease) in cash and cash equivalents	-281,696	206,281
6.05.01	Cash and cash equivalents at the beginning of the period	1,780,757	1,184,252
6.05.02	Cash and cash equivalents at the end of the period	1,499,061	1,390,533

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2026 to 9/30/2026

(In thousands of R$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening balances	3,431,460	42,186	1,218,191	0	2,780	4,694,617
5.02	Adjustments from previous years	0	0	0	0	0	0
5.03	Adjusted opening balances	3,431,460	42,186	1,218,191	0	2,780	4,694,617
5.04	Capital transactions with partners	3,128	15,276	0	0	0	18,404
5.04.01	Capital increases	3,128	0	0	0	0	3,128
5.04.03	Granted options recognized	0	21,283	0	0	0	21,283
5.04.04	Acquired treasury shares	0	-24,211	0	0	0	-24,211
5.04.05	Sold treasury shares	0	18,204	0	0	0	18,204
5.05	Total comprehensive income (loss)	0	0	0	501,538	-3,225	498,313
5.05.01	Net income for the period	0	0	0	501,538	0	501,538
5.05.02	Other comprehensive income (loss)	0	0	0	0	-3,225	-3,225
5.05.02.04	Translation adjustments of the period	0	0	0	0	-3,225	-3,225
5.06	Internal changes in net equity	0	0	0	111	-111	0
5.06.04	Equity valuation adjustment	0	0	0	111	-111	0
5.07	Closing balances	3,434,588	57,462	1,218,191	501,649	-556	5,211,334

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2025 to 9/30/2025

(In thousands of R$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714
5.02	Adjustments from previous years	0	0	0	0	0	0
5.03	Adjusted opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714
5.04	Capital transactions with partners	2,688	3,899	-68,875	0	0	-62,288
5.04.01	Capital increases	2,688	0	0	0	0	2,688
5.04.03	Granted options recognized	0	2,953	0	0	0	2,953
5.04.05	Sold treasury shares	0	946	0	0	0	946
5.04.06	Dividends	0	0	-68,875	0	0	-68,875
5.05	Total comprehensive income (loss)	0	0	0	727,409	0	727,409
5.05.01	Net income for the period	0	0	0	727,409	0	727,409
5.06	Internal changes in net equity	0	404	0	711	-10,570	-9,455
5.06.04	Other	0	404	0	0	0	404
5.06.05	Equity valuation adjustment	0	0	0	711	-711	0
5.06.06	Foreign exchange effect of subsidiary abroad	0	0	0	0	-9,859	-9,859
5.07	Closing balances	1,521,350	40,762	2,402,702	728,120	446	4,693,380

Parent Company Financial Statements / Statement of Value Added

(In thousands of R$)

Code	Description	YTD current year 1/1/2026 to 9/30/2026	YTD previous year 1/1/2025 to 9/30/2025
7.01	Income	14,549,782	11,955,803
7.01.01	Sales of goods, products and services	14,659,538	12,115,388
7.01.02	Other income	-91,753	-130,107
7.01.02.01	(-) Sales deductions	-91,753	-130,107
7.01.04	Provision (reversal) of allowance for doubtful accounts	-18,003	-29,478
7.02	Inputs acquired from third parties	-13,083,886	-11,072,342
7.02.01	Cost of products sold and services rendered	-11,724,683	-10,119,447
7.02.02	Supplies, electricity, outsourced services and other	-1,396,030	-816,986
7.02.04	Other	36,827	-135,909
7.03	Gross value added	1,465,896	883,461
7.04	Retentions	-137,712	-85,481
7.04.01	Depreciation, amortization and depletion	-137,712	-85,481
7.05	Net added value produced	1,328,184	797,980
7.06	Added value from transfers	1,605,727	1,064,765
7.06.01	Equity income	-307,798	-4,212
7.06.02	Financial income	1,913,525	1,068,977
7.07	Total value added to distribute	2,933,911	1,862,745
7.08	Distribution of added value	2,933,911	1,862,745
7.08.01	Personnel	336,640	254,417
7.08.01.01	Direct compensation	228,717	191,946
7.08.01.02	Benefits	92,991	50,705
7.08.01.03	F.G.T.S. (Government Severance Fund)	14,932	11,766
7.08.02	Taxes, fees and contributions	278,931	239,908
7.08.02.01	Federal	133,885	119,110
7.08.02.02	State	144,089	119,853
7.08.02.03	Municipal	957	945
7.08.03	Remuneration of loan capital	1,816,802	641,011
7.08.03.01	Interest	510,739	210,543
7.08.03.02	Rentals	6,937	4,627
7.08.03.03	Other	1,299,126	425,841
7.08.03.03.02	Other	-360,835	82,767
7.08.03.03.03	Exchange variation	414,434	346,524
7.08.03.03.04	Financial hedge	1,245,527	-3,450
7.08.04	Remuneration of own capital	501,538	727,409
7.08.04.03	Accumulated losses/retained earnings in the period	501,538	727,409

Consolidated Financial Statements / Balance Sheet – Assets

(In thousands of R$)

Code	Description	Current quarter 9/30/2026	Previous year 12/31/2025
1	Total assets	15,663,034	13,104,355
1.01	Current assets	9,699,724	8,134,041
1.01.01	Cash and cash equivalents	2,536,157	2,560,066
1.01.02	Financial investments	157,918	195,360
1.01.03	Accounts receivable	2,374,962	2,186,879
1.01.03.01	Trade receivables	2,325,745	2,147,422
1.01.03.02	Other accounts receivable	49,217	39,457
1.01.04	Inventories	3,134,594	2,158,891
1.01.06	Recoverable taxes	454,327	333,119
1.01.06.01	Current recoverable taxes	454,327	333,119
1.01.06.01.01	Income tax and social contribution	59,451	7,866
1.01.06.01.02	Taxes recoverable	394,876	325,253
1.01.07	Prepaid expenses	134,362	62,348
1.01.07.01	Prepaid expenses	134,362	62,348
1.01.08	Other current assets	907,404	637,378
1.01.08.03	Other	907,404	637,378
1.01.08.03.01	Advances	189,763	129,283
1.01.08.03.02	Financial instruments	717,641	508,095
1.02	Non-current assets	5,963,310	4,970,314
1.02.01	Long-term assets	650,488	348,433
1.02.01.04	Accounts receivable	135,705	56,418
1.02.01.04.01	Trade receivables	135,705	56,418
1.02.01.06	Biological assets	54,022	15,989
1.02.01.07	Deferred taxes	25,376	38,619
1.02.01.07.01	Deferred income tax and social contribution	25,376	38,619
1.02.01.10	Other non-current assets	435,385	237,407
1.02.01.10.03	Other	1,107	1,088
1.02.01.10.04	Income tax and social contribution	114,494	113,181
1.02.01.10.05	Judicial deposits	360	201
1.02.01.10.06	Financial instruments	0	71
1.02.01.10.07	Recoverable taxes	319,424	122,866
1.02.02	Investments	15,273	18,515
1.02.02.01	Equity interest	15,273	18,515
1.02.02.01.01	Interest in subsidiaries	15,273	18,515
1.02.03	Property, plant and equipment	5,206,236	4,516,503
1.02.03.01	Property, plant and equipment in use	5,147,833	4,472,432
1.02.03.02	Right of use in leases	58,403	44,071
1.02.04	Intangible assets	91,313	86,863
1.02.04.01	Intangible assets	91,313	86,863
1.02.04.01.02	Intangible assets	91,313	86,863

Consolidated Financial Statements / Balance Sheet – Liabilities

(In thousands of R$)

Code	Description	Current quarter 9/30/2026	Previous year 12/31/2025
2	Total liabilities	15,663,034	13,104,355
2.01	Current liabilities	7,147,699	6,000,713
2.01.01	Social and labor liabilities	82,183	98,477
2.01.01.02	Labor liabilities	82,183	98,477
2.01.01.02.01	Labor liabilities	82,183	98,477
2.01.02	Trade payables	3,370,637	2,816,665
2.01.02.01	Domestic suppliers	3,295,065	2,763,794
2.01.02.02	Foreign suppliers	75,572	52,871
2.01.03	Tax liabilities	28,178	47,090
2.01.03.01	Federal tax liabilities	28,178	47,090
2.01.03.01.01	Income tax and social contribution payable	4,233	23,249
2.01.03.01.02	Taxes and contribution payable	23,945	23,841
2.01.04	Loans and financing	2,192,027	2,344,340
2.01.04.01	Loans and financing	2,150,340	2,324,544
2.01.04.01.01	In local currency	1,723,946	2,095,578
2.01.04.01.02	In foreign currency	426,394	228,966
2.01.04.02	Debentures	41,687	19,796
2.01.05	Other liabilities	1,474,674	694,141
2.01.05.02	Other	1,474,674	694,141
2.01.05.02.01	Dividends and interest on equity payable	0	91,015
2.01.05.02.04	Financial instruments	647,711	200,348
2.01.05.02.05	Advances from clients	742,542	256,005
2.01.05.02.06	Lease liabilities	5,071	8,096
2.01.05.02.07	Tax installment payments	383	383
2.01.05.02.08	Other liabilities	78,967	138,294
2.02	Non-current liabilities	3,296,738	2,403,728
2.02.01	Loans and financing	3,238,022	2,316,623
2.02.01.01	Loans and financing	2,681,153	1,760,721
2.02.01.01.01	In local currency	1,670,518	1,046,976
2.02.01.01.02	In foreign currency	1,010,635	713,745
2.02.01.02	Debentures	556,869	555,902
2.02.02	Other liabilities	54,434	81,868
2.02.02.02	Other	54,434	81,868
2.02.02.02.03	Tax installment payments	895	1,182
2.02.02.02.04	Lease liabilities	52,719	37,412
2.02.02.02.05	Trade payables	81	37,953
2.02.02.02.06	Other liabilities	739	2,957
2.02.02.02.07	Financial instruments	0	2,364
2.02.04	Provisions	4,282	5,237
2.02.04.01	Provisions for tax, social security, labor and civil liabilities	3,736	5,063
2.02.04.01.02	Provisions for social security and labor liabilities	3,610	5,040
2.02.04.01.04	Provisions for civil liabilities	126	23
2.02.04.02	Other provisions	546	174
2.02.04.02.03	Provisions for environmental and retirement liabilities	546	174
2.03	Consolidated equity	5,218,597	4,699,914
2.03.01	Paid-in capital	3,481,513	3,478,385
2.03.01.01	Paid-in capital	3,481,513	3,478,385
2.03.02	Capital reserves	16,764	-4,519
2.03.02.04	Options granted	66,254	44,971
2.03.02.07	Capital transactions with partners	-2,565	-2,565
2.03.02.08	Share issue expenses	-46,925	-46,925
2.03.04	Profit reserves	1,211,964	1,217,971
2.03.04.01	Legal reserve	80,730	0
2.03.04.07	Tax incentive reserve	0	1,218,191

Consolidated Financial Statements / Balance Sheet – Liabilities

(In thousands of R$)

Code	Description	Current quarter 9/30/2026	Previous year 12/31/2025
2.03.04.09	Treasury shares	-6,227	-220
2.03.04.10	Investment reserve	1,137,461	0
2.03.05	Accrued profits/losses	501,649	0
2.03.06	Equity valuation adjustments	0	111
2.03.06.01	Equity valuation adjustment	0	111
2.03.07	Accrued translation adjustment	-556	2,669
2.03.09	Non-controlling interests	7,263	5,297

Consolidated Financial Statements / Statement of Income
(In thousands of R$)

Code	Description	Current quarter 7/1/2026 to 9/30/2026	YTD current year 1/1/2026 to 9/30/2026	Year-ago quarter 7/1/2025 to 9/30/2025	YTD previous year 1/1/2025 to 9/30/2025
3.01	Income from sale of goods and/or services	5,854,195	14,761,543	4,994,879	12,056,864
3.02	Cost of goods sold and/or services	-4,770,314	-12,231,217	-4,449,802	-10,276,758
3.02.01	Cost of goods and products sold	-4,770,314	-12,231,217	-4,449,802	-10,276,758
3.03	Gross profit	1,083,881	2,530,326	545,077	1,780,106
3.04	Operating expenses/income	-738,991	-1,924,379	-541,330	-1,338,505
3.04.01	Selling expenses	-689,513	-1,764,426	-478,607	-1,213,736
3.04.02	General and administrative expenses	-36,609	-133,830	-40,828	-95,341
3.04.03	Asset impairment losses	-18,587	-34,066	-22,643	-35,639
3.04.04	Other operating income	7,392	11,185	1,042	6,692
3.04.04.01	Other operating income	7,392	11,185	1,042	6,692
3.04.06	Equity income	-1,674	-3,242	-294	-481
3.05	Earnings before financial result and taxes	344,890	605,947	3,747	441,601
3.06	Financial result	-118,407	-59,681	249,207	511,023
3.06.01	Financial income	111,546	489,648	331,739	837,030
3.06.01.01	Financial income	111,546	489,648	331,739	837,030
3.06.02	Financial expenses	-229,953	-549,329	-82,532	-326,007
3.06.02.01	Financial expenses	-229,953	-549,329	-82,532	-326,007
3.07	Earnings before income taxes	226,483	546,266	252,954	952,624
3.08	Income tax and social contribution	-18,292	-47,012	-49,910	-226,314
3.08.01	Current	-4,711	-33,769	-75,128	-81,009
3.08.02	Deferred	-13,581	-13,243	25,218	-145,305
3.09	Net Income (Loss) from continuing operations	208,191	499,254	203,044	726,310
3.11	Consolidated losses/earnings in the period	208,191	499,254	203,044	726,310
3.11.01	Attributable to controlling shareholders	205,041	501,538	203,521	727,409
3.11.02	Attributable to non-controlling shareholders	3,150	-2,284	-477	-1,099
3.99	Earnings per share - (R$/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common	0.40976	1.00307	0.4065	1.45612
3.99.02	Diluted earnings per share				
3.99.02.01	Common	0.40972	1.00186	0.40514	1.44934

Consolidated Financial Statements / Statement of Comprehensive Income

(In thousands of R$)

Code	Description	Current quarter 7/1/2026 to 9/30/2026	YTD current year 1/1/2026 to 9/30/2026	Year-ago quarter 7/1/2025 to 9/30/2025	YTD previous year 1/1/2025 to 9/30/2025
4.01	Consolidated net income in the period	208,191	499,254	203,044	726,310
4.02	Other comprehensive income (loss)	-1,208	-3,225	-9,385	-9,859
4.03	Consolidated comprehensive income (loss) in the period	206,983	496,029	193,659	716,451
4.03.01	Attributable to controlling shareholders	203,833	498,313	194,136	717,550
4.03.02	Attributable to non-controlling shareholders	3,150	-2,284	-477	-1,099

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)
(In thousands of R$)

Code	Description	YTD current year 1/1/2026 to 9/30/2026	YTD previous year 1/1/2025 to 9/30/2025
6.01	Net cash from operating activities	337,698	-5,867
6.01.01	Cash provided by operations	786,826	800,816
6.01.01.01	Net income for the period before taxes	546,266	952,624
6.01.01.02	Depreciation and amortization	133,293	81,641
6.01.01.03	Depreciation of right of use	6,166	5,629
6.01.01.04	Interest, inflation adjustment and exchange variation on loans	242,631	148,496
6.01.01.05	Fair value adjustment of swap derivative instruments	122,543	-465,599
6.01.01.06	Provision for doubtful accounts	19,031	35,044
6.01.01.07	Provision for litigation	-955	-2,636
6.01.01.08	Stock option granting expenses	21,283	2,953
6.01.01.09	Present value adjustment of lease liabilities	2,120	1,512
6.01.01.10	Residual cost of property, plant and equipment written off	4,299	3,012
6.01.01.11	Fair value adjustment of commodities	-321,843	108,670
6.01.01.12	Yield from financial investments	-11,387	-5,374
6.01.01.13	Tax credit recorded	0	-65,637
6.01.01.14	Equity income	3,242	481
6.01.01.15	Write-off of receivables as a loss	7,223	0
6.01.01.16	Cost of written-off intangible asset	12,914	0
6.01.02	Changes in assets and liabilities	-369,179	-714,042
6.01.02.01	Trade receivables	-138,138	-532,740
6.01.02.03	Inventories	-524,313	-629,727
6.01.02.04	Taxes recoverable	-266,181	-139,541
6.01.02.05	Advances	-60,480	-185,494
6.01.02.06	Prepaid expenses	-72,015	-70,005
6.01.02.07	Related parties	0	-360
6.01.02.08	Judicial deposits	-159	46
6.01.02.09	Other assets	-13,448	-10,546
6.01.02.10	Trade payables	319,829	495,805
6.01.02.11	Taxes payable	-4,690	1,156
6.01.02.12	Salaries, provisions and social charges	-16,294	-12,957
6.01.02.13	Tax installment payments	-288	-997
6.01.02.14	Advance from clients	486,537	306,046
6.01.02.16	Other liabilities	-61,545	15,264
6.01.02.17	Recoverable income tax and social contribution	-17,994	50,008
6.01.03	Other	-79,949	-92,641
6.01.03.01	Income tax and social contribution paid	-79,949	-92,641
6.02	Net cash from investment activities	-624,810	-1,247,825
6.02.01	Financial investment	-75,251	-38,327
6.02.02	Acquisition of property, plant and equipment	-624,222	-1,244,259
6.02.03	Acquisition of intangible assets	-14,200	-20,693
6.02.06	Investment in associated company	0	-13,600
6.02.07	Redemption of financial investments	121,136	71,306
6.02.08	Addition of biological assets	-32,273	-2,847
6.02.09	Change in interest held in subsidiary	0	595

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)
(In thousands of R$)

Code	Description	YTD current year 1/1/2026 to 9/30/2026	YTD previous year 1/1/2025 to 9/30/2025
6.03	Net cash from financing activities	263,203	1,679,997
6.03.03	Loans and financing	2,328,198	2,811,735
6.03.04	Payment of loans and financing	-1,641,377	-875,780
6.03.05	Payment of dividends	-91,015	-95,059
6.03.06	Payment of leases	-12,550	-8,647
6.03.07	Paid-in capital	10,458	3,809
6.03.08	Treasury shares	-6,007	946
6.03.09	Payment of interest on loan and financing	-321,556	-158,481
6.03.10	Advance received for future capital increase	-2,948	1,474
6.05	Increase (decrease) in cash and cash equivalents	-23,909	426,305
6.05.01	Cash and cash equivalents at the beginning of the period	2,560,066	1,696,858
6.05.02	Cash and cash equivalents at the end of the period	2,536,157	2,123,163

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2026 to 9/30/2026

(In thousands of R$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening balances	3,431,460	42,186	1,218,191	0	2,780	4,694,617	5,297	4,699,914
5.02	Adjustments from previous years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,431,460	42,186	1,218,191	0	2,780	4,694,617	5,297	4,699,914
5.04	Capital transactions with partners	3,128	15,276	0	0	0	18,404	4,121	22,525
5.04.01	Capital increases	3,128	0	0	0	0	3,128	7,330	10,458
5.04.03	Granted options recognized	0	21,283	0	0	0	21,283	0	21,283
5.04.04	Acquired treasury shares	0	-24,211	0	0	0	-24,211	0	-24,211
5.04.05	Sold treasury shares	0	18,204	0	0	0	18,204	0	18,204
5.04.06	Dividends	0	0	0	0	0	0	-261	-261
5.04.08	Advance for future capital increase	0	0	0	0	0	0	-2,948	-2,948
5.05	Total comprehensive income (loss)	0	0	0	501,538	-3,225	498,313	-2,284	496,029
5.05.01	Net income for the period	0	0	0	501,538	0	501,538	-2,284	499,254
5.05.02	Other comprehensive income (loss)	0	0	0	0	-3,225	-3,225	0	-3,225
5.05.02.04	Translation adjustments of the period	0	0	0	0	-3,225	-3,225	0	-3,225
5.06	Internal changes in net equity	0	0	0	111	-111	0	129	129
5.06.04	Other	0	0	0	0	0	0	129	129
5.06.05	Equity valuation adjustment	0	0	0	111	-111	0	0	0
5.07	Closing balances	3,434,588	57,462	1,218,191	501,649	-556	5,211,334	7,263	5,218,597

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2025 to 9/30/2025

(In thousands of R$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714	8,004	4,045,718
5.02	Adjustments from previous years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714	8,004	4,045,718
5.04	Capital transactions with partners	2,688	3,899	-68,875	0	0	-62,288	2,595	-59,693
5.04.01	Capital increases	2,688	0	0	0	0	2,688	1,121	3,809
5.04.03	Granted options recognized	0	2,953	0	0	0	2,953	0	2,953
5.04.05	Sold treasury shares	0	946	0	0	0	946	0	946
5.04.06	Dividends	0	0	-68,875	0	0	-68,875	0	-68,875
5.04.08	Advance for future capital increase	0	0	0	0	0	0	1,474	1,474
5.05	Total comprehensive income (loss)	0	0	0	727,409	0	727,409	-1,099	726,310
5.05.01	Net income for the period	0	0	0	727,409	0	727,409	-1,099	726,310
5.06	Internal changes in net equity	0	404	0	711	-10,570	-9,455	191	-9,264
5.06.04	Other	0	404	0	0	0	404	191	595
5.06.05	Equity valuation adjustment	0	0	0	711	-711	0	0	0
5.06.06	Foreign exchange effect of subsidiary abroad	0	0	0	0	-9,859	-9,859	0	-9,859
5.07	Closing balances	1,521,350	40,762	2,402,702	728,120	446	4,693,380	9,691	4,703,071

Consolidated Financial Statements / Statement of Value Added

(In thousands of R$)

Code	Description	YTD current year 1/1/2026 to 9/30/2026	YTD previous year 1/1/2025 to 9/30/2025
7.01	Income	14,800,107	12,060,285
7.01.01	Sales of goods, products and services	14,887,034	12,173,839
7.01.02	Other income	-52,861	-77,915
7.01.04	Provision (reversal) of doubtful accounts	-34,066	-35,639
7.02	Inputs acquired from third parties	-13,589,393	-11,162,457
7.02.01	Cost of products sold and services rendered	-12,106,974	-10,189,218
7.02.02	Supplies, electricity, outsourced services and other	-1,523,281	-837,346
7.02.04	Other	40,862	-135,893
7.03	Gross value added	1,210,714	897,828
7.04	Retentions	-139,459	-87,017
7.04.01	Depreciation, amortization and depletion	-139,459	-87,017
7.05	Net added value produced	1,071,255	810,811
7.06	Added value from transfers	1,938,750	1,077,028
7.06.01	Equity income	-3,242	-481
7.06.02	Financial income	1,941,992	1,077,509
7.07	Total value added to distribute	3,010,005	1,887,839
7.08	Distribution of added value	3,010,005	1,887,839
7.08.01	Personnel	348,821	260,776
7.08.01.01	Direct compensation	238,347	196,995
7.08.01.02	Benefits	95,189	51,869
7.08.01.03	F.G.T.S. (Government Severance Fund)	15,285	11,912
7.08.02	Taxes, fees and contributions	287,241	241,754
7.08.02.01	Federal	142,055	120,838
7.08.02.02	State	144,089	119,853
7.08.02.03	Municipal	1,097	1,063
7.08.03	Remuneration of loan capital	1,874,689	658,999
7.08.03.01	Interest	316,876	218,031
7.08.03.02	Rentals	7,816	4,990
7.08.03.03	Other	1,549,997	435,978
7.08.03.03.02	Other	-128,203	92,805
7.08.03.03.03	Exchange variation	432,660	346,623
7.08.03.03.04	Financial hedge	1,245,540	-3,450
7.08.04	Remuneration of own capital	499,254	726,310
7.08.04.03	Retained earnings/accumulated losses for the period	501,538	727,409
7.08.04.04	Non-controlling interest in retained earnings	-2,284	-1,099

Strong cash generation and positive future outlook

3tentos records its 31st consecutive quarter of growth

Santa Bárbara do Sul, November 12th, 2026 – 3tentos ("3tentos" or "Company"), Brazil's most comprehensive agricultural ecosystem, announces its results for the 3rd quarter of 2026 ("3Q26"). Except where stated otherwise, the information in this document is expressed in local currency (R$ million) and presented on a consolidated basis.

Highlights

- **Net Operating Revenue (NOR)** of R$5,854.2 million in 3Q26 (+17.2%) with growth throughout all segments. In 9M26, Net Operating Revenue totaled R$14,761.5 million, an increase of 22.4%.
- **Adjusted Gross Profit with hedge** of R$908.5 million in 3Q26 (+3.2%) with an adjusted gross margin with hedge of 15.5% (-2.1 p.p.) including the effect of the PIS/COFINS credit. In 9M26, Adjusted Gross Profit with Hedge was R$2,484.5 million, an increase of 21.8% and adjusted gross margin with hedge of 16.8% (-0.1 p.p.).
- **Adjusted EBITDA with hedge** of R$226.7 million in 3Q26 (-38.5%) with adjusted EBITDA margin with hedge of 3.9% (-3.5 p.p.). In 9M26, the Adjusted EBITDA with Hedge was R$699.6 million, a decrease of 11.2% and adjusted EBITDA margin with hedge of 4.7% (-1.8 p.p.).
- **Net Income** of R$208.2 million in 3Q26 (+2.5%) with net income margin of 3.6% (-0.5 p.p.). In 9M26, the Net Income was R$499.3 million, a decrease of 31.3% and Net Income Margin of 3.4% (-2.6 p.p.).

In thousand of reais, except for percentage and indexes	3Q26	3Q25	Δ % or p.p.	9M26	9M25	Δ % or p.p.
Net Operating Revenue	**5,854,195**	**4,994,879**	**17.2%**	**14,761,543**	**12,056,864**	**22.4%**
Gross profit	1,083,881	545,077	98.8%	2,530,326	1,780,106	42.1%
Gross Margin (%)	*18.5%*	*10.9%*	*7.6*	*17.1%*	*14.8%*	*2.3*
Adjusted Gross Profit w/ hedge[1]	**908,478**	**879,939**	**3.2%**	**2,484,547**	**2,039,219**	**21.8%**
Adjusted Gross Profit w/ hedge margin (%)	*15.5%*	*17.6%*	*(2.1)*	*16.8%*	*16.9%*	*(0.1)*
EBITDA	402,097	33,997	11.8x	745,406	528,871	40.9%
EBITDA Margin (%)	*6.9%*	*0.7%*	*6.2*	*5.0%*	*4.4%*	*0.6*
Adjusted EBITDA w/ hedge[1]	**226,694**	**368,859**	**(38.5%)**	**699,627**	**787,984**	**(11.2%)**
Adjusted EBITDA w/ hedge Margin (%)	*3.9%*	*7.4%*	*(3.5)*	*4.7%*	*6.5%*	*(1.8)*
Net Income	**208,191**	**203,044**	**2.5%**	**499,254**	**726,310**	**(31.3%)**
Net Margin (%)	*3.6%*	*4.1%*	*(0.5)*	*3.4%*	*6.0%*	*(2.6)*

[1]Adjusted Gross Profit w/ hedge and Adjusted EBITDA w/ hedge exclude the effects of the Fair Value Adjustment ("FVA") of R$213.2 million in 3Q26 and R$-132.3 million in 3Q25. In Addition, "hedge" refers to settled futures contracts (Commodity/Derivatives/NDFs/Options).

Message from Management

The third quarter of 2026 (3Q26) marked the 31st consecutive quarter of growth for 3tentos. Net Operating Revenue reached R$5.9 billion for the quarter (+17.2%) and R$14.8 billion for the first nine months of 2026 (9M26) (+22.4%), with gains across all segments. A major highlight was the company's first ethanol plant, which opened at the end of June; its ramp-up exceeded our expectations, and the facility ended the quarter operating at full capacity, generating R$321.2 million in revenue.

We also completed the expansion of our soybean processing and biodiesel facilities—all of which are now operating at full capacity—and continue to replicate our model in new regions. In 2026, we opened 10 stores across the states of Goiás, Minas Gerais, Pará, and Tocantins, bringing our total to 83 stores across six states; these new units already account for 7.8% of our net operating revenue (NOR) for the first nine months of 2026 (9M26). Driven by a record soybean and corn harvest, we exceeded our commercialization guidance by 9.4% and 17.7%, respectively.

In a challenging market year, external factors—such as the war in the Middle East, narrower margins in the Grains segment, and higher logistics costs—weighed on our operating results. On the other hand, we delivered on what we had signaled in the second quarter: the release of working capital in the second half of the year generated a record free cash flow of R$1.1 billion, reducing our leverage (Off-Tentos Cap) from 3.05x to 2.44x.

With the investment cycle concluded, the ethanol industry now in operation, and the Ag Inputs store network maturing, we expect an increasing contribution from these assets in the coming quarters, continued deleveraging, and a recovery in returns on invested capital. We remain confident in the Brazilian agribusiness sector—driven by the demand for food and renewable energy—and in our commitment to producers and all our stakeholders.

Sincerely,

João Marcelo Dumoncel
CEO and Founder

Operational Performance

Net Operating Revenue in 3Q26

Figures in R$ thousand

Net Revenue Quarterly			
Per Segment	3Q26	3Q25	Var.
Ag Inputs	1,165,972	1,079,840	8.0%
Grains	1,853,897	1,709,250	8.5%
Industry	2,834,326	2,205,789	28.5%
Total	**5,854,195**	**4,994,879**	**17.2%**

Net Revenue 9M			
Per Segment	9M26	9M25	Var.
Ag Inputs	2,479,909	2,097,463	18.2%
Grains	5,523,129	4,007,734	37.8%
Industry	6,758,505	5,951,667	13.6%
Total	**14,761,543**	**12,056,864**	**22.4%**

Net Operating Revenue (NOR) grew by 17.2% for the quarter and by 22.4% for the first nine months of 2026 (9M26). A highlight for the quarter was the new corn-based ethanol plant in Mato Grosso, which contributed R$321.2 million to the NOR.

Year-to-date, 3tentos has delivered a strong performance, with growth across all segments. Notable progress made by the Company throughout 2026 includes: (i) the completion of capacity expansions at its soybean processing and biodiesel plants; (ii) the completion of 3tentos' first ethanol plant in Mato Grosso; and (iii) the opening of 10 new stores.

Adjusted Gross Profit with Hedge in 3Q26

Figures in R$ thousand

Adjusted Gross Profit Quarterly					
Per Segment	3Q26	Margin	3Q25	Margin	Var.
Ag Inputs	214,687	18.4%	197,717	18.3%	8.6%
Grains	134,177	7.2%	203,879	11.9%	(34.2%)
Industry	521,780	18.4%	275,768	12.5%	89.2%
Adjusted Gross Profit	870,644	14.9%	677,364	13.6%	28.5%
Hedge*	37,834	-	202,575	-	-
Adjusted Gross Profit with hedge	**908,478**	**15.5%**	**879,939**	**17.6%**	**3.2%**

Adjusted Gross Profit 9M					
9M26	Margin	9M25	Margin	Var.
499,205	20.1%	382,516	18.2%	30.5%
582,916	10.6%	416,854	10.4%	39.8%
1,126,362	16.7%	1,089,406	18.3%	3.4%
2,208,483	15.0%	1,888,776	15.7%	16.9%
276,064	-	150,443	-	-
2,484,547	**16.8%**	**2,039,219**	**16.9%**	**21.8%**

*Net revenues and expenses from settled Commodity Derivatives, NDFs, options and B3 Futures as disclosed in Note 25 to the Financial Statements.

Adjusted Gross Profit with hedge grew by 3.2% for the quarter and 21.8% for the first nine months of 2026 (9M26). Notably, the Ag Inputs segment continued to deliver growth alongside margin, with Adjusted Gross Profit increasing by 30.5% and the margin rising by 1.9 percentage points in 9M26 compared to the same period the previous year. This performance reflects improved business dynamics within the agricultural inputs sector, driven by 3tentos' strong presence in new regions.

Looking at the results on a consolidated basis—which highlights the consistent and resilient nature of this ecosystem—Adjusted Gross Profit with hedge reached R$2,484.5 million (+21.8% vs. 9M25), with an adjusted gross margin with hedge of 16.8% (-0.1 percentage points vs. 9M25) for 9M26.

The analysis of each segment will be detailed later in this document.

Ag Inputs Segment

Net Revenue
R$1,166.0 million
+8.0% vs 3Q25

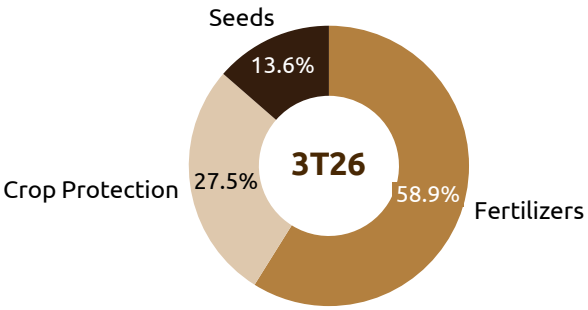
Adjusted Gross Profit
R$214.7 million
+8.6% vs 3Q25

Net Operating Revenue for the Ag Inputs segment in 3Q26 amounted to R$1,166.0 million, an 8.0% increase compared to the same quarter of the previous year. For the first nine months of 2026 (9M26), net operating revenue (NOR) reached R$2,479.9 million, an 18.2% increase over the same period in the prior year.

Planting for the 2026/27 soybean crop in Brazil is ahead of schedule, with 56.9% of the area planted, compared to 46.6% at the same time last year for the 2025/26 crop, according to data from StoneX as of October 30, 2026. In the state of Mato Grosso, 89.2% of the area has been planted, versus 72.8% during the same period last year. Given this, the outlook for the second-crop corn planting is favorable, with expectations that it will take place within the ideal window.

Mato Grosso accounted for 39% of the total net operating revenue from the Ag Inputs segment during 9M26, while new regions (PA, GO, MG, and TO) already represented 4% of the total net operating revenue from the Ag Inputs segment.

Net Revenue breakdown by product

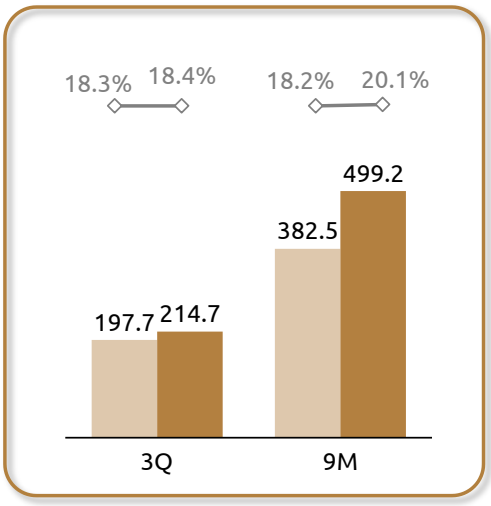


Adjusted Gross Profit of the Ag Inputs segment showed 8.6% growth in 3Q26, totaling R$214.7 million, with an adjusted gross margin of 18.4% (+0.1 p.p.). In the 9M26, adjusted gross profit reached R$499.2 million—an increase of 30.5%—with an adjusted gross margin of 20.1% (+1.9 p.p.).

The performance of the margins reflected the product mix distribution within the segment. Additionally, the rise in commodity prices improved business dynamics in the agricultural inputs sector.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Ag Inputs Segment

Volume and Net Operating Revenue by product

Volume	3Q26	3Q25	Var.	9M26	9M25	Var.
Seeds (thd ton)	11.5	3.6	219%	16.9	11.4	48%
Fertilizers (thd ton)	208.0	224.5	(7%)	433.5	389.7	11%
Crop Protection (kg/l)	7,632.7	5,864.4	30%	19,566.8	16,907.2	16%

Net Revenue (R$ thd)	3Q26	3Q25	Var.	9M26	9M25	Var.
Seeds	159,344	149,244	7%	266,483	210,330	27%
Fertilizers	686,184	660,952	4%	1,281,536	1,091,220	17%
Crop Protection	320,444	269,644	19%	931,890	795,913	17%
Total	**1,165,972**	**1,079,840**	**8%**	**2,479,909**	**2,097,463**	**18%**

Grains Segment

Net Revenue
R$1,853.9 million
+8.5% vs 3Q25

Adjusted Gross Profit
R$134.2 million
-34.2% vs 3Q25

Net Operating Revenue for the Grains segment in 3Q26 amounted to R$1,853.9 million, an 8.5% increase compared to the same quarter of the previous year. In the first nine months of 2026 (9M26), net operating revenue (NOR) reached R$5,523.1 million, a 37.8% increase over the same period in the prior year.

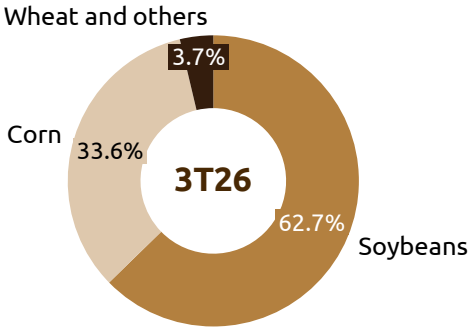
Grain trading results reflected: (i) a record soybean and corn harvest in Brazil; (ii) market share gains in grain origination through new Ag Inputs locations; and (iii) delays in industrial capacity expansions and in the start-up of 3tentos' first ethanol plant, which boosted grain trading volumes.

Corn trading was a highlight, driven by the start of the harvest in Mato Grosso in June and an increase in "barter" transactions with producers in that region.

Consequently, soybean and corn volumes exceeded operational guidance by 9.4% and 17.7%, respectively. For the fourth quarter of 2026 (4T26), volumes are expected to be substantially lower.

In 9M26, the state of Mato Grosso accounted for 46% of total grain-related net operating revenue, while new regions (PA, GO, MG, and TO) represented 19% of the total.

Net Revenue breakdown by product

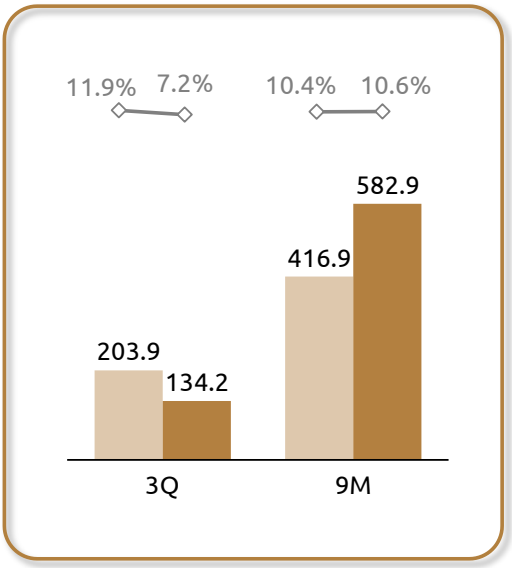


Adjusted Gross Profit of the Grains segment decreased by 34.2%, totaling R$134.2 million in 3Q26, with an adjusted gross margin of 7.2% (-4.7 p.p.). For 9M26, Adjusted Gross Profit reached R$582.9 million—an increase of 39.8% compared to the same period in the previous year—with an adjusted gross margin of 10.6% (+0.2 p.p.).

Although the quarter showed a lower margin, driven by product mix and regional factors, profitability for the year-to-date remained similar to that of the previous year. Additionally, it is important to consider the impact of hedging during the period, which is accounted for within the financial result.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Grains Segment

Volume and Net Operating Revenue by product

Volume	3Q26	3Q25	Var.	9M26	9M25	Var.
Soybean (thd tons)	491.5	516.2	(5%)	1,869.4	1,279.2	46%
Corn (thd tons)	634.7	451.5	41%	941.7	611.1	54%
Wheat and Others (thd tons)	29.3	36.6	(20%)	240.2	348.2	(31%)

Net Revenue (R$ thd)	3Q26	3Q25	Var.	9M26	9M25	Var.
Soybean	1,162,425	1,188,981	(2%)	4,144,962	2,828,762	47%
Corn	623,540	456,898	36%	970,085	657,480	48%
Wheat and Others	67,932	63,371	7%	408,082	521,491	(22%)
Total	**1,853,897**	**1,709,250**	**8%**	**5,523,129**	**4,007,734**	**38%**

Industrial Segment

Net Revenue
R$2,834.3 million
+28.5% vs 3Q25

Adjusted Gross Profit
R$521.8 million
+89.2% vs 3Q25

Net Operating Revenue of the Industrial Segment reached R$2,834.3 million in 3Q26, an increase of 28.5% compared to the same quarter of the previous year. For 9M26, Net Operating Revenue totaled R$6,758.5 million, an increase of 13.6% over the same period in the prior year.

This performance is driven by an increase in volumes. We also observed a recovery in product prices compared to 2Q26, reflecting the rise in commodity prices.

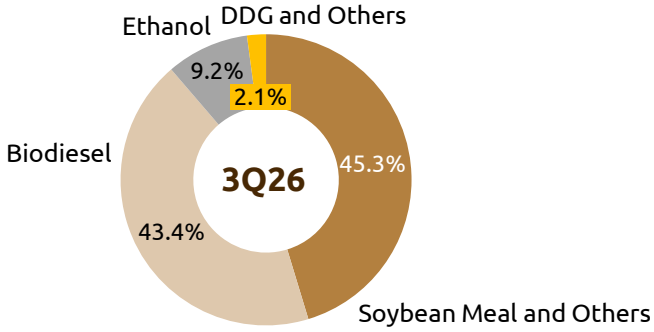
A highlight for the quarter was the ethanol industrial plant, which began operations at the end of June. This segment generated R$321.2 million in Net Operating Revenue in 3Q26, accounting for 11.3% of the total Net Operating Revenue for the Industrial Segment.

Mato Grosso's share of the total Industrial Segment Net Operating Revenue for 9M26 stood at 54%.

Adjusted Gross Profit in the Industrial segment grew by 89.2%, totaling R$521.8 million in 3Q26, with an adjusted gross margin of 18.4% (+5.9 p.p.). For the first nine months of 2026 (9M26), Adjusted Gross Profit reached R$1,126.4 million—an increase of 3.4% compared to the same period in the previous year—with an adjusted gross margin of 16.7% (-1.6 p.p.).

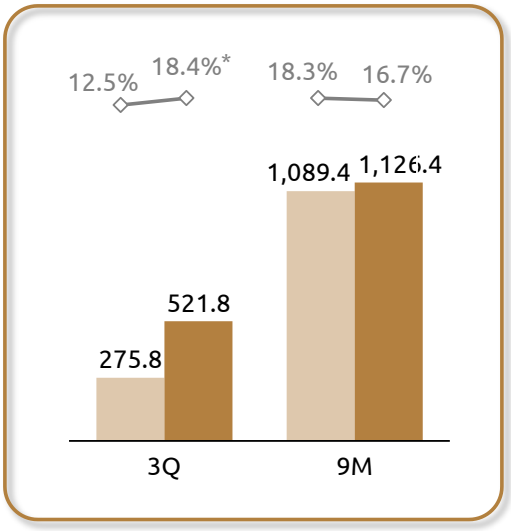
This performance is explained by several factors: (i) the results from the corn-based ethanol industry, which saw an adjusted gross margin of 16.3% for the quarter; it is worth noting that, due to the industry's ramp-up throughout 3Q26, the margin has been increasing gradually—reaching 22.4% in September 2026; (ii) PIS/COFINS tax credits totaling R$81.2 million related to biodiesel operations; and (iii) a recovery in the crush margin in 3Q26 compared to 2Q26.

Net Revenue breakdown by product



Adjusted Gross Profit and Margin

Figures in R$ million, %



*Adjusted Gross Margin (ex-PIS/COFINS) of 15.5% in 3Q26

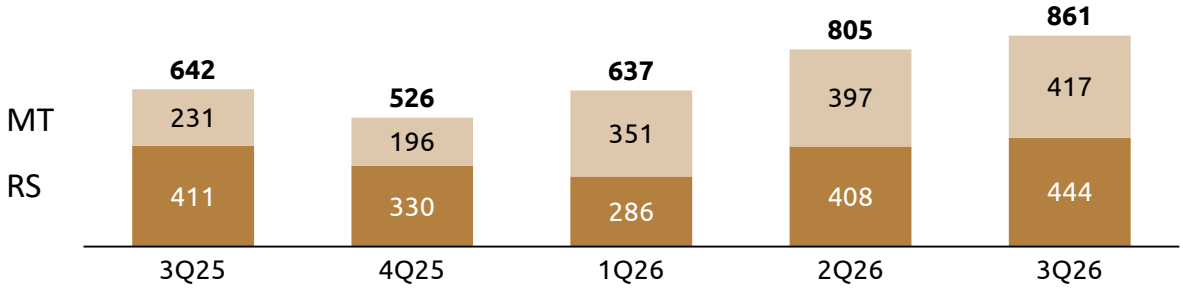
Industrial Segment

Volume and Net Operating Revenue by product

Volume	3Q26	3Q25	Var.	9M26	9M25	Var.
Biodiesel (thd m³)	215.7	167.2	29%	557.3	485.6	15%
Soybean Meal + Others (thd ton)	695.6	759.1	(8%)	1,859.4	1,703.8	9%
Ethanol (thd m³)	109.8	-	-	112.0	-	-
DDG and others (thd ton)	64.9	-	-	69.8	-	-

Net Revenue (R$ thd)	3Q26	3Q25	Var.	9M26	9M25	Var.
Biodiesel	1,229,053	1,023,551	20%	3,149,466	2,924,377	8%
Soybean Meal and Others	1,284,082	1,182,238	9%	3,279,193	3,027,290	8%
Ethanol	260,557	-	-	265,012	-	-
DDG and others	60,634	-	-	64,834	-	-
Total	**2,834,326**	**2,205,789**	**28%**	**6,758,505**	**5,951,667**	**14%**

Soybean Processing at the Industrial Plants of Ijuí/RS, Cruz Alta/RS and Vera/MT
(Thousands of tons)



Corn processing at the industrial facility in Porto Alegre do Norte, MT
(Thousands of tons)



Financial Performance

Selling, General and Administrative Expenses

In thousands of reais, except for percentage and indexes	3Q26	VA%	3Q25	VA%	HA%	9M26	VA%	9M25	VA%	HA%
Net operating revenue	**5,854,195**	**100.0%**	**4,994,879**	**100.0%**	**17.2%**	**14,761,543**	**100.0%**	**12,056,864**	**100.0%**	**22.4%**
SG&A	**(738,991)**	**(12.6%)**	**(541,330)**	**(10.8%)**	**36.5%**	**(1,924,379)**	**(13.0%)**	**(1,338,505)**	**(11.1%)**	**43.8%**
Selling expenses	(689,513)	(11.8%)	(478,607)	(9.6%)	44.1%	(1,764,426)	(12.0%)	(1,213,736)	(10.1%)	45.4%
Administrative expenses	(36,609)	(0.6%)	(40,828)	(0.8%)	(10.3%)	(133,830)	(0.9%)	(95,341)	(0.8%)	40.4%
Other oper. Income/expenses	(12,869)	(0.2%)	(21,895)	(0.4%)	(41.2%)	(26,123)	(0.1%)	(29,428)	(0.2%)	(11.2%)

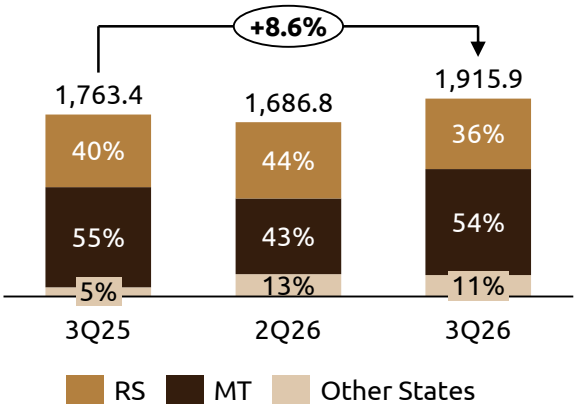
Selling, General and Administrative expenses totaled R$739.0 million in 3Q26, an increase of 36.5% compared to the same quarter of the previous year. For the first nine months of 2026 (9M26), expenses reached R$1,924.4 million, an increase of 43.8%. As a percentage of net operating revenue, these expenses accounted for 12.6% in the quarter—an increase of 1.8 percentage points (p.p.) compared to 3Q25—while for the 9M26 period, they represented 13.0%, which is 1.9 p.p. higher than in the same period of 2025. The change in expenses is primarily related to the following factors:

Figures in % over Net Operating Revenue	3Q26	3Q25	Var.	2Q26	Var.	9M26	9M25	Var.
SG&A	**(12.6%)**	**(10.8%)**	**1.8**	**(13.6%)**	**(1.0)**	**(13.0%)**	**(11.1%)**	**1.9**
Logistics	(9.5%)	(7.8%)	1.7	(10.4%)	(0.9)	(9.8%)	(7.8%)	2.0
Personnel	(1.7%)	(1.5%)	0.2	(1.7%)	0.0	(1.8%)	(1.7%)	0.1
Other expenses	(1.4%)	(1.5%)	(0.1)	(1.5%)	(0.1)	(1.4%)	(1.6%)	(0.2)

When analyzing selling expenses as a percentage of net revenue, the increase in logistics costs is attributed to: (i) higher per-unit freight costs resulting from the minimum freight rate schedule regulated by the ANTT (National Land Transportation Agency); (ii) a larger share of grain and soybean meal/DDG volume originating from Mato Grosso and other states (GO, TO, PA, MG), which entail higher per-unit logistics costs compared to Rio Grande do Sul; and (iii) increased logistics expenses driven by a record corn harvest in the Center-West region and rising fuel prices.

Volume of Grains and Soybean Meal/DDG

Thousand of tons



The volume of grains and soybean meal/DDG traded in the third quarter of 2026 (3Q26) showed an 8.6% increase compared to the same period of the previous year. A key highlight was the trading of grains from new states—driven primarily by corn shipments—resulting from "barter" transactions (exchange of commodities for Ag Inputs) carried out by producers at the start of the crop season.

Financial Performance

Adjusted EBITDA with hedge

Adjusted EBITDA with hedge, which excludes the effects of the FVA and includes the effects of settled Commodity Derivatives/NDFs/Options, was R$226.7 million in 3Q26, a 38.5% decrease compared to 3Q25.

Performance this quarter reflects: (i) lower profitability in the Grains and Industrial segments compared to 3Q25, accounting for the effect of hedging; and (ii) higher unit logistics costs, driven by an increased share of grain trading from states in the Central-West region, as well as rising fuel prices.

For the first nine months of 2026 (9M26), Adjusted EBITDA with hedge was impacted by the business mix—with the Grains segment accounting for a larger share compared to the first nine months of 2025—as well as by an increase in logistics expenses.

In thousands of reais, except for percentage	3Q26	3Q25	Δ % or p.p.	9M26	9M25	Δ % or p.p.
Net Operating Revenue	**5,854,195**	**4,994,879**	**17.2%**	**14,761,543**	**12,056,864**	**22.4%**
Adjusted EBITDA	188,860	166,284	13.6%	423,563	637,541	(33.6%)
Adjusted EBITDA Margin	*3.2%*	*3.3%*	*(0.1)*	*2.9%*	*5.3%*	*(2.4)*
Financial Result (Commodity Derivatives/NDF/Options/B3 Futures) liquidated*	37,834	202,575	(81.3%)	276,064	150,443	83.5%
Adjusted EBITDA + effect of future liquidated contracts Commodity Derivatives/NDF/Options	**226,694**	**368,859**	**(38.5%)**	**699,627**	**787,984**	**(11.2%)**
Adjusted EBITDA Margin + Commodity Derivatives effect/NDF/Options	*3.9%*	*7.4%*	*(3.5)*	*4.7%*	*6.5%*	*(1.8)*

* Net value of revenues and expenses from Commodity Derivatives and NDFs liquidated in the period as shown in Explanatory Note 25 of the Financial Statement.

Net Financial Result

The net financial result was negative at R$118.4 million in 3Q26 and negative by R$59.7 million in 9M26. This result was primarily impacted by an increase in financial expenses related to interest on loans, as well as a decrease in interest earned on investments. Compared to the previous year, we observed a significant shift regarding derivative instruments, with no cash impact from mark-to-market (MTM) positions.

In thousands of reais, except for percentage and indexes	3Q26	3Q25	Variation	9M26	9M25	Variation
Interest and discounts obtained	44,176	72,722	(39.3%)	153,447	155,717	(1.5%)
Exchange variation	-	-	-	4,897	-	-
Monetary variation	2,301	80	-	-	76	-
Derivative Instruments - Liquidation	59,394	204,895	(71.0%)	331,304	153,577	115.7%
Derivative instruments - MTM	5,675	54,042	(89.5%)	-	527,660	-
Financial income (net)	**111,546**	**331,739**	**(66.4%)**	**489,648**	**837,030**	**(41.5%)**
Interest on loans and financing	(79,124)	(36,598)	116.2%	(249,365)	(190,792)	30.7%
Interest, fees and discounts	(34,091)	(9,445)	260.9%	(67,511)	(27,240)	147.8%
Bank charges abroad	(1,845)	(2,668)	(30.8%)	(6,599)	(5,283)	24.9%
FX Variation	(432)	(592)	(27.0%)	-	(40,631)	-
Monetary variation	-	-	-	(210)	-	-
Derivative Instruments - Liquidation	(25,460)	-	-	(103,101)	-	-
Derivative instruments - MTM	(89,001)	(33,229)	167.8%	(122,543)	(62,061)	97.5%
Financial expenses (net)	**(229,953)**	**(82,532)**	**178.6%**	**(549,329)**	**(326,007)**	**68.5%**
Net Financial result	**(118,407)**	**249,207**	**-**	**(59,681)**	**511,023**	**-**

Financial Performance

Net Income

The Company's Net Income was R$208.2 million in 3Q26, an increase of 2.5% compared to 3Q25. For the first nine months of 2026 (9M26), the Company recorded a net profit of R$499.3 million, a decrease of 31.3%, and a net margin of 3.4%.

Liquidity and Indebtedness

The Company ended 3Q26 with a net debt of R$2,666.0 million, an increase of R$1,066.0 million compared to 4Q25. This increase is linked to capital expenditures (Capex) for the construction of an ethanol plant and the expansion of soybean processing and biodiesel production facilities, as well as a greater need for working capital driven by the growth of its operations.

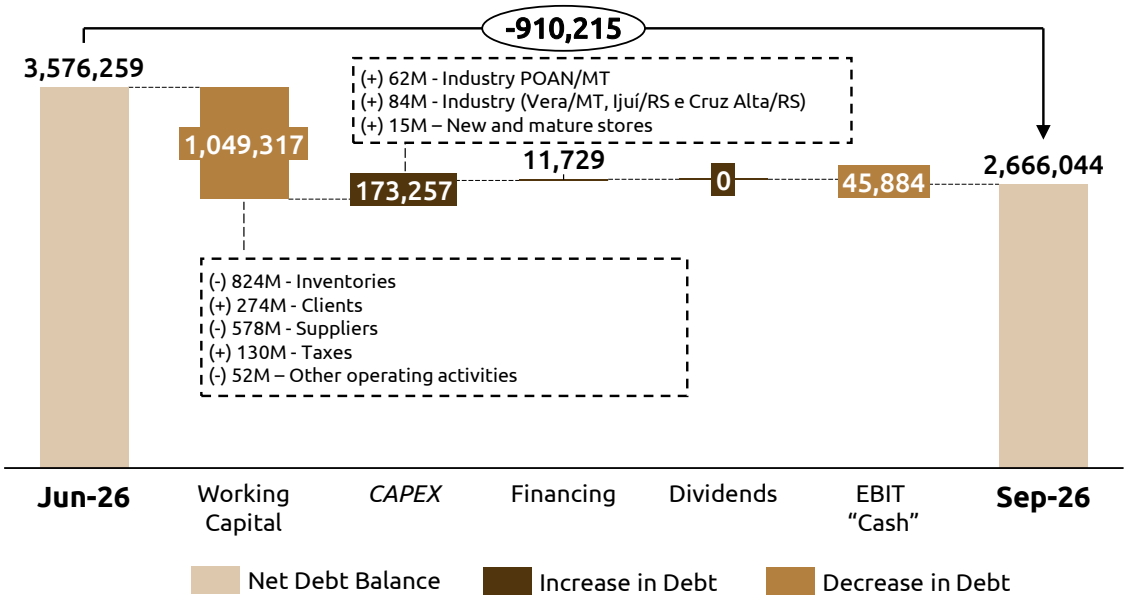
It is worth noting that the Company generated a free cash flow of R$1.1 billion in Q3 2026—the highest result ever achieved in a single quarter. This outcome was in line with the guidance provided during the Q2 2026 earnings release, which anticipated a release of working capital due to a reduction in inventory levels during the second half of the year. Consequently, 3tentos reduced its leverage—measured as Net Debt/Adjusted EBITDA with hedge —from 3.05x to 2.44x.

In thousand of reais	September 2026	December 2025	September 2025
Assets	**(3,411,716)**	**(3,263,592)**	**(2,741,026)**
Cash and cash equivalents	(2,536,157)	(2,560,066)	(2,123,163)
Financial investments	(157,918)	(195,360)	(46,513)
Derivative financial instruments	(717,641)	(508,166)	(571,350)
Liabilities	**6,077,760**	**4,863,675**	**4,320,647**
Loans and financing	5,430,049	4,660,963	4,095,819
Derivative financial instruments	647,711	202,712	224,828
Net Debt	**2,666,044**	**1,600,083**	**1,579,621**
Off-Tentos Cap			
EBITDA (LTM) - Off-Tentos Cap	863,072	655,645	898,678
Net Debt / EBITDA (LTM) Off-Tentos Cap	**2.61**	**1.87**	**1.45**
Net Debt - Off-Tentos Cap	**2,256,247**	**1,225,145**	**1,306,858**
Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	**924,460**	1,021,926	1,194,172
Net Debt / Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	**2.44**	**1.20**	**1.09**

Financial Performance

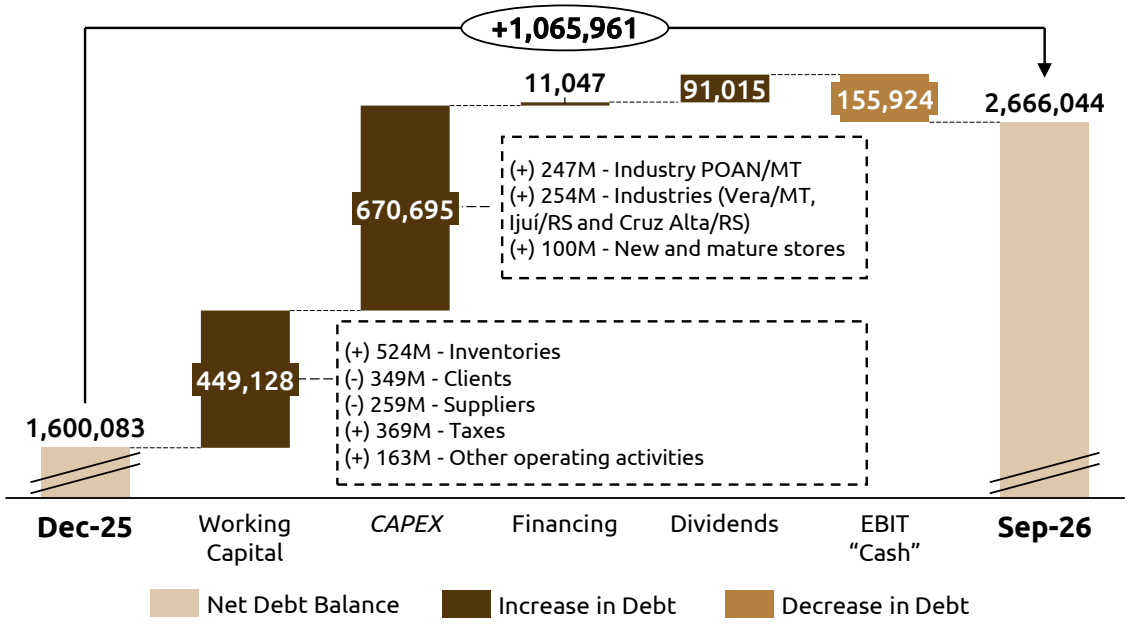
Change in Net Debt (R$ Thousand)

3Q26



Change in Net Debt (R$ Thousand)

9M26



Financial Performance

TentosCap

TentosCap closed the third quarter of 2026 with a credit portfolio of R$ 510 million, **representing a 54.2% growth compared to the same period in the previous year**. This performance is all the more significant as, within the first nine months of 2026 alone, it has already surpassed the total portfolio balance recorded at the end of 2025—a testament to the robustness of the operation, the consistency of the expansion strategy, and the strengthening of TentosCap's role in financing Brazilian agribusiness.

Throughout the quarter, TentosCap also made progress in offering rural credit using mandatory funds, providing **over R$ 20 million in financing to rural producers**. This initiative marks another important step toward expanding access to credit, reinforcing the institution's commitment to offering financial solutions that meet producers' needs and help strengthen their operations.

Even in an adverse economic environment, we have continued to pursue our strategy of remaining close to rural producers, supporting them during the periods when they most need resources for their operations. At the same time, however, we have remained prudent in our credit granting process to ensure our portfolio's risk levels align with our risk appetite—a factor that has resulted in a growth rate below our initial expectations. We emphasize our responsible approach to credit granting, which carefully accounts for the conditions and risks inherent to credit in the current climate.

Ultimately, these results reflect the commitment, dedication, and daily effort of the entire TentosCap team. Every achievement is the product of collective work, driven by a constant pursuit of evolution, efficiency, and new opportunities. We remain confident in our strategy, the strength of our people, and the potential of Brazilian agribusiness.

Expansion of Operations

Ag Inputs and Grains Segment

During the third quarter, 2 new stores were opened: in Cristalina (GO) and Paraíso do Tocantins (TO). A total of 10 stores were opened throughout 2026.

3tentos currently has 83 stores (59 in RS, 14 in MT, 4 in GO, 2 in PA, 2 in MG, and 2 in TO), serving producers through the sale of Ag Inputs (seeds, fertilizers, and crop protection products) and the origination of grains (soybeans, corn, sorghum, canola, and wheat), supported by a team of 243 consultants (162 in RS, 49 in MT, 16 in GO, 9 in TO, 4 in MG, and 3 in PA).

Region	**Coverage Area** (million ha)	**Soybean** (% planted area)	**Corn** (% planted area)	**Other Crops** (% planted area)
MT	13.4	61%	38%	1%
RS	9.2	68%	7%	25%
GO	4.9	66%	34%	-
MG	0.7	79%	21%	-
PA	0.6	67%	33%	-
TO	0.6	76%	24%	-
Total	**29.4**	**65%**	**27%**	**8%**

Industrial Segment

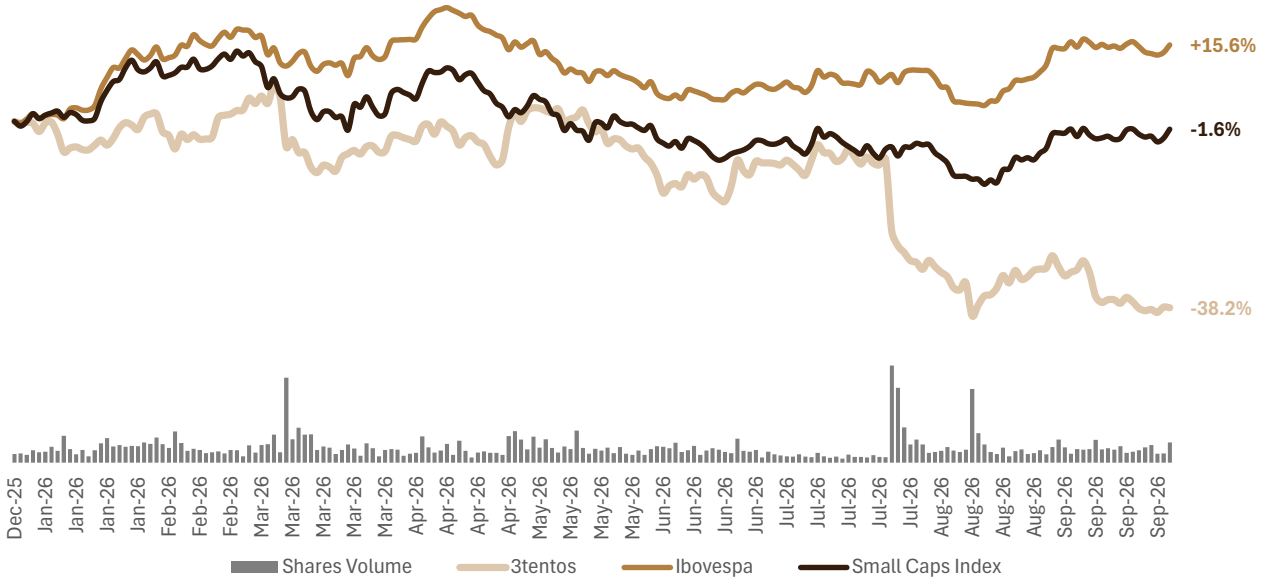
Throughout 2026, 3tentos' soybean processing and biodiesel production facilities underwent capacity expansions. These investments were essentially completed during the third quarter, and all facilities are now operating at full capacity.

At the end of the second quarter of 2026 (2Q26), 3tentos' first ethanol plant was inaugurated. The ramp-up progressed faster than anticipated, with the plant reaching full operational capacity by the end of the third quarter (3Q26). We expect an even greater contribution from this facility in the coming quarters as we continue to gain expertise in ethanol commercialization and further improve the plant's operational efficiency.

Capital Markets

Share Performance

The shares of 3tentos are traded on B3 under the ticker symbol TTEN3 and closed the last trading session of September 2026 at R$10.20 per share, resulting in a market capitalization of R$5.1 billion. The Company's shares recorded a decline of 38.2% year-to-date.



The Company's shares recorded an average daily volume of 1.882 million shares in 3Q26 (1.084 million shares in 3Q25). Meanwhile, the average daily trading value reached R$21.9 million in 3Q26 (R$15.2 million in 3Q25).

About 3tentos

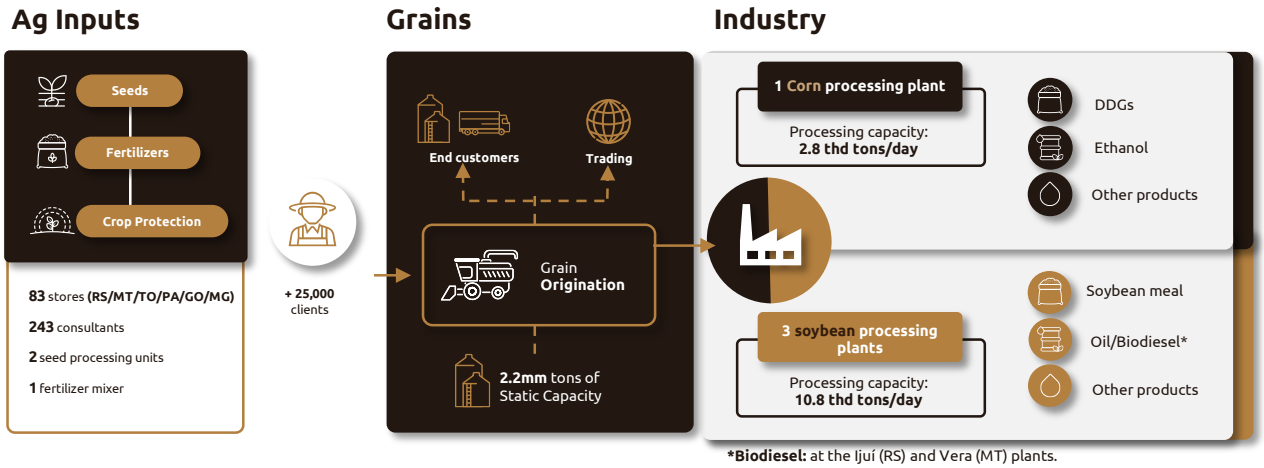
The Company, Brazil's most comprehensive agricultural ecosystem, is a family-owned company with 31 years of operations that offers vertically integrated solutions to farmers and a wide range of products across the retail of agricultural inputs, grain, and industrial segments. The Company's business model is based on building long-term relationships with farmers, currently managing a portfolio of approximately 25,000 partner rural producers. In addition to supplying agricultural inputs and acquiring production, 3tentos also provides training, consulting, and technical services to producers, adding value through technical sales and helping them achieve higher productivity and profitability in their crops. We operate mainly in three business segments:

- **Agricultural Input Retailing ("Ag Inputs"),** which offers a comprehensive portfolio of agricultural products designed to meet all the needs of rural producers through the sale of various types of seeds, fertilizers, and crop protection products for soybean, corn, sorghum, canola, wheat, and rice.

- **Grain origination and trading ("Grains")**, through which the Company purchases and sells grains from farmers, with a total static storage capacity of over 2.2 million tons of soybean, corn, and wheat.

- **Grain Processing ("Industry")**, with three soybean processing plants located in Ijuí and Cruz Alta (Rio Grande do Sul/RS), and Vera (Mato Grosso/MT); and a corn processing plant located in the city of Porto Alegre do Norte (Mato Grosso/MT). The Company processes grains to produce soybean meal and DDG — an important ingredient in animal feed for poultry, swine, and cattle — as well as soybean oil/biodiesel and ethanol, serving the biofuels market.

The following flowchart of our business model shows the synergies in the ecosystem, which are based on (i) a large network of stores, (ii) sales of Ag Inputs to rural producers, (iii) technical consulting for crop management, (iv) purchase of grains from rural producers, (v) grain processing and (vi) developing lasting relationships with clients based on credibility and trust.



Annex – Income Statement

In thousands of reais, except for percentages and indexes	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Net operating revenue	**5,854,195**	**4,994,879**	**17.2%**	**14,761,543**	**12,056,864**	**22.4%**
Cost of goods sold	(4,770,314)	(4,449,802)	7.2%	(12,231,217)	(10,276,758)	19.0%
Gross profit	**1,083,881**	**545,077**	**98.8%**	**2,530,326**	**1,780,106**	**42.1%**
Selling, Administrative and General Expenses	**(738,991)**	**(541,330)**	**36.5%**	**(1,924,379)**	**(1,338,505)**	**43.8%**
Selling expenses	(689,513)	(478,607)	44.1%	(1,764,426)	(1,213,736)	45.4%
Administrative expenses	(36,609)	(40,828)	(10.3%)	(133,830)	(95,341)	40.4%
Other operating income/expenses	(12,869)	(21,895)	(41.2%)	(26,123)	(29,428)	(11.2%)
Operating income	**344,890**	**3,747**	**92.0x**	**605,947**	**441,601**	**37.2%**
Financial income (loss)	**(118,407)**	**249,207**	**-**	**(59,681)**	**511,023**	**-**
Financial income (net)	111,546	331,739	(66.4%)	489,648	837,030	(41.5%)
Financial expenses (net)	(229,953)	(82,532)	178.6%	(549,329)	(326,007)	68.5%
Income (loss) before taxes and contributions	**226,483**	**252,954**	**(10.5%)**	**546,266**	**952,624**	**(42.7%)**
Income tax and social contribution	**(18,292)**	**(49,910)**	**(63.4%)**	**(47,012)**	**(226,314)**	**(79.2%)**
Current	(4,711)	(75,128)	(93.7%)	(33,769)	(81,009)	(58.3%)
Deferred	(13,581)	25,218	-	(13,243)	(145,305)	(90.9%)
Net income for the period	**208,191**	**203,044**	**2.5%**	**499,254**	**726,310**	**(31.3%)**

Annex – Balance Sheet

In thousands of reais, except for percentages and indexes	September 2026 (A)	VA %	December 2025 (B)	VA %	HA % (A)/(B)
Current assets	**9,699,724**	**61.9%**	**8,134,041**	**62.1%**	**19.2%**
Cash and cash equivalents	2,536,157	16.2%	2,560,066	19.5%	(0.9%)
Financial investments	157,918	1.0%	195,360	1.5%	(19.2%)
Trade accounts receivable	2,325,745	14.8%	2,147,422	16.4%	8.3%
Inventories	3,134,594	20.0%	2,158,891	16.5%	45.2%
Income Tax and Social Contribution	59,451	0.4%	7,866	0.1%	655.8%
Recoverable taxes and contributions	394,876	2.5%	325,253	2.5%	21.4%
Prepaid expenses	134,362	0.9%	62,348	0.5%	115.5%
Advances	189,763	1.2%	129,283	1.0%	46.8%
Derivative financial instruments	717,641	4.6%	508,095	3.9%	41.2%
Other assets	49,217	0.3%	39,457	0.3%	24.7%
Non-current assets	**5,963,310**	**38.1%**	**4,970,314**	**37.9%**	**20.0%**
Trade accounts receivable	135,705	0.9%	56,418	0.4%	140.5%
Derivative financial instruments	-	-	71	0.0%	-
Biological Asset	54,022	0.3%	15,989	0.1%	237.9%
Deferred taxes	25,376	0.2%	38,619	0.3%	(34.3%)
Other assets	1,107	0.0%	1,088	0.0%	1.7%
Income Tax and Social Contribution	114,494	0.7%	113,181	0.9%	1.2%
Judicial deposits	360	0.0%	201	0.0%	79.1%
Recoverable taxes	319,424	2.0%	122,866	0.9%	160.0%
Investments	15,273	0.1%	18,515	0.1%	(17.5%)
Property, plant and equipment	5,147,833	32.9%	4,472,432	34.1%	15.1%
Right-of-use - Leases	58,403	0.4%	44,071	0.3%	32.5%
Intangible assets	91,313	0.6%	86,863	0.7%	5.1%
TOTAL ASSETS	**15,663,034**	**100.0%**	**13,104,355**	**100.0%**	**19.5%**
Current liabilities	**7,147,699**	**45.6%**	**6,000,713**	**45.8%**	**19.1%**
Payroll and labor obligations	82,183	0.5%	98,477	0.8%	(16.5%)
Suppliers	3,370,637	21.5%	2,816,665	21.5%	19.7%
Derivative financial instruments	647,711	4.1%	200,348	1.5%	223.3%
Income Tax and Social Contribution	4,233	0.0%	23,249	0.2%	(81.8%)
Tax and contributions payable	23,945	0.2%	23,841	0.2%	0.4%
Loans, financing and debentures	2,192,027	14.0%	2,344,340	17.9%	(6.5%)
Dividends payable	-	-	91,015	0.7%	-
Advances from customers	742,542	4.7%	256,005	2.0%	190.0%
Lease liabilities	5,071	0.0%	8,096	0.1%	(37.4%)
Tax installment payments	383	0.0%	383	0.0%	0.0%
Other liabilities	78,967	0.5%	138,294	1.1%	(42.9%)
Non-current liabilities	**3,296,738**	**21.0%**	**2,403,728**	**18.3%**	**37.2%**
Loans, financing and debentures	3,238,022	20.7%	2,316,623	17.7%	39.8%
Tax installment payments	895	0.0%	1,182	0.0%	(24.3%)
Lease liabilities	52,719	0.3%	37,412	0.3%	40.9%
Suppliers	81	0.0%	37,953	0.3%	(99.8%)
Other obligations	739	0.0%	2,957	0.0%	(75.0%)
Derivative financial instruments	-	0.0%	2,364	0.0%	-
Provisions for labor claims	4,282	0.0%	5,237	0.0%	(18.2%)
Shareholders' equity	**5,218,597**	**33.3%**	**4,699,914**	**35.9%**	**11.0%**
Capital	3,481,513	22.2%	3,478,385	26.5%	0.1%
Legal reserve	19,329	0.1%	(1,954)	(0.0%)	-
Profit reserve	1,719,840	11.0%	1,218,191	9.3%	41.2%
Equity valuation adjustments	-	-	111	0.0%	-
Capital transactions with controlled companies	(2,565)	(0.0%)	(2,565)	(0.0%)	0.0%
Cumulative Conversion Adjustment	(556)	(0.0%)	2,669	0.0%	(120.8%)
Treasury stock	(6,227)	(0.0%)	(220)	(0.0%)	-
Non-controlling interest	7,263	0.0%	5,297	0.0%	37.1%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**15,663,034**	**100.0%**	**13,104,355**	**100.0%**	**19.5%**

Annex – Cash Flow

Statement of Cash Flow In thousands of reais, except for percentages and indexes	9M26	9M25
Cash flow from operating activities:		
Income for the period before taxes	**546,266**	**952,624**
Adjustments to reconcile income with cash from operating activities:		
Depreciation and amortization	133,293	81,641
Depreciation of right-of-use assets	6,166	5,629
Fair value adjustment of commodities and other inventories	(321,843)	108,670
Fair value adjustment of financial derivatives	122,543	(465,599)
Return on financial investments	(11,387)	(5,374)
Exchange-rate change and interest on loans and financing	242,631	148,496
Allowance for expected credit losses	18,444	35,044
Write-offs of receivables	7,810	-
Provision for litigation	(955)	(2,636)
Expenses for granting share options	21,283	2,953
Adjustment to present value of lease liabilities	2,120	1,512
Residual cost of disposed PP&E	4,299	3,012
Cost of disposed intangible assets	12,914	-
Equity equivalence	3,242	481
Extemporaneous tax credits registered	-	(65,637)
(Increase) Decrease in assets:		
Trade accounts receivable	(138,138)	(532,740)
Inventories	(524,313)	(629,727)
Income Tax and Social Contribution Recoverable	(17,994)	50,008
Recoverable taxes	(266,181)	(139,541)
Advances	(60,480)	(185,494)
Prepaid expenses	(72,015)	(70,005)
Receivables from related parties	-	(360)
Judicial deposits	(159)	46
Other assets	(13,448)	(10,546)
Increase (Decrease) in liabilities		
Suppliers	319,829	495,805
Taxes payable	(4,690)	1,156
Salaries, provisions and social charges	(16,294)	(12,957)
Tax installment payments	(288)	(997)
Advance from customers	486,537	306,046
Other liabilities	(61,545)	15,264
Cash generated from operations	**417,647**	**86,774**
Income tax and social security contributions paid.	(79,949)	(92,641)
Net cash generated from operational activities	**337,698**	**(5,867)**
Cash flow provided by investing activities		
Financial investments	(75,251)	(38,327)
Redemptions of financial investments	121,136	71,306
Acquisition of property, plant and equipment	(624,222)	(1,244,259)
Acquisition of intangible assets	(14,200)	(20,693)
Addition of Biological Assets	(32,273)	(2,847)
Investment in subsidiaries and associates	-	(13,600)
Change of interest in Subsidiary	-	595
Net cash used in investing activities	**(624,810)**	**(1,247,825)**
Cash flow provided by financing activities		
Receipt of advance payment for future capital increase	(2,948)	1,474
Treasury stock	(6,007)	946
Loans and financing obtained	2,328,198	2,811,735
Payments of loans and financing	(1,641,377)	(875,780)
Interest payments on loans and financing	(321,556)	(158,481)
Payment of dividends	(91,015)	(95,059)
Payment of leases liabilities	(12,550)	(8,647)
Capital contribution	10,458	3,809
Net cash generated by (used in) financing activities	**263,203**	**1,679,997**
Changes in cash and cash equivalents	**(23,909)**	**426,305**
Cash and cash equivalents - in the beginning of the period	2,560,066	1,696,858
Cash and cash equivalents - at the end of the period	2,536,157	2,123,163
Changes in cash and cash equivalents	**(23,909)**	**426,305**
Non-cash items		
Interest on loans capitalized in property, plant and equipment	161,190	102,970

Annex – Seasonality

Seasonal effects on the Company's results

Ag Inputs Segment

The historical seasonality of 3tentos' net revenue in the Ag Inputs segment is shown below considering the cycles of the Company's various crops and may vary from year to year.

Ag Inputs Seasonality					
	1Q	2Q	3Q	4Q	FY
2023	17.5%	13.4%	28.9%	40.3%	100.0%
2024	21.3%	8.4%	26.9%	43.4%	100.0%
2025	18.4%	11.5%	31.7%	38.5%	100.0%
Average	**19.1%**	**11.1%**	**29.1%**	**40.7%**	**100.0%**

Grains Segment

Regarding the seasonality of the Grains segment, although the Company operates across three grain crops, historically the second and third quarters are the strongest for grain trading.

Grains Seasonality					
	1Q	2Q	3Q	4Q	FY
2023	26.0%	32.4%	22.1%	19.4%	100.0%
2024	17.2%	27.6%	27.2%	28.1%	100.0%
2025	20.0%	23.9%	32.6%	23.4%	100.0%
Average	**21.1%**	**27.9%**	**27.3%**	**23.7%**	**100.0%**

Industrial Segment

The seasonality of the Industrial segment is less affected by harvests, with more stability over the quarters and the first quarter historically the weakest of the year.

Industrial Seasonality					
	1Q	2Q	3Q	4Q	FY
2023	19.2%	18.1%	27.3%	35.4%	100.0%
2024	22.5%	24.6%	27.5%	25.4%	100.0%
2025	23.5%	24.7%	28.4%	23.5%	100.0%
Average	**21.7%**	**22.5%**	**27.7%**	**28.1%**	**100.0%**

Relationship with the Independent Auditors

In compliance with Resolution No. 162/22 issued by the Brazilian Securities and Exchange Commission ("CVM"), we hereby inform that **KPMG Auditores Independentes Ltda**. has been engaged to provide the following services:

(i) Independent audit of the financial statements of the Company prepared in accordance with the accounting practices adopted in Brazil and with International Financial Reporting Standards (IFRS), related to the fiscal year ending on December 31, 2026, and review of the interim financial statements of the Company presented through Quarterly Information Reports (ITR), prepared in accordance with CPC 21 and IAS 34, related to the periods ended on March 31, June 30, and September 30, 2026.

As for other services provided by independent auditors, the Company obtains prior approval from its Audit Committee to avoid any conflicts of interest or any loss of independence or objectivity of its independent auditors.

1. Operations

Três Tentos Agroindustrial S.A. ("Company" or "Parent Company" and, together with its subsidiaries, the "Consolidated" or "Group"), registered in the roll of corporate taxpayers (CNPJ) under no. 94,813,102/0001-70, is a publicly traded company with shares listed on the Brazilian stock exchange B3 S.A. – Brasil, Bolsa, Balcão, under the ticker code "TTEN3," under the special corporate governance segment known as Novo Mercado since July 12, 2021. The Company was incorporated on August 12, 1992 and is headquartered at Avenida Principal, 187, Distrito Industrial, in the city of Santa Bárbara do Sul, state of Rio Grande do Sul.

The Company operates in an integrated manner throughout the agribusiness chain, covering everything from the supply of agricultural inputs to rural producers to the sale and industrialization of commodities intended for both domestic and international markets. Its core activities include supplying agricultural inputs to rural producers, such as crop protection products, fertilizers and seeds, the sale of grains, such as soybeans, corn, wheat, and canola, as well as the industrialization of grains, with emphasis on soybean processing and, more recently, canola and corn processing. These activities result in the production of industrial byproducts, such as soybean meal, degummed oil, biodiesel, glycerin, fatty acid, husk, among other products, intended for different links in the production chain up to the final consumer.

1.1. List of subsidiaries, associated companies, and joint ventures

The individual and consolidated interim financial statements reflect the equity and financial position, performance, and cash flows of the Company and its direct and indirect subsidiaries. The results of these investees are recognized in the consolidated interim financial statements using the equity method. The breakdown of equity interests on the reporting date is presented below:

		Ownership Interest					
					12/31/2025		
Company	Country	Direct	Indirect	Joint Venture	Direct	Indirect	Joint Venture
3T International S.A.	Uruguay	**100%**	**-**	**-**	100%	-	-
Tentos Holding Financeira de Participações Ltda.	Brazil	**100%**	**-**	**-**	100%	-	-
Tentos Participações Ltda.	Brazil	**100%**	**-**	**-**	100%	-	-
Grão Pará Participações Ltda.	Brazil	**100%**	**-**	**-**	-	-	-
Grão Pará Bioenergia Ltda.	Brazil	**100%**	**-**	**-**	-	-	-
Tentos S.A. Crédito, Financiamento e Investimento	Brazil	**-**	**100%**	**-**	-	100%	-
Tentos Promotora de Vendas Ltda.	Brazil	**-**	**100%**	**-**	-	100%	-
Tentos Serviço de Crédito e Cobrança Ltda.	Brazil	**-**	**100%**	**-**	-	-	-
Tentos Corretora de Seguros Ltda.	Brazil	**-**	**80%**	**-**	-	80%	-
Mates Locações Aéreas Ltda.	Brazil	**-**	**26.30%**	**-**	-	26.30%	-
Asas do Araguaia Locações Aéreas Ltda.	Brazil	**-**	**50%**	**-**	-	50%	-
Via Maris Navegação e Portos S.A.	Brazil	**-**	**-**	**50%**	-	-	50%

The equity interests held in Asas do Araguaia Locações Aéreas Ltda. and Via Maris Navegação e Portos S.A. are not consolidated, as these holdings do not grant the Company control or significant influence.

Main characteristics of the subsidiaries, associated companies and joint ventures:

- **3T International S.A.:** Headquartered in Montevideo, Uruguay, 3T International S.A. operates as a trading company, with its core business being the sale of agricultural commodities in the international market, centralizing the Group's commodities export operations. As of December 2025, its operations are carried out under the Uruguayan Free Zone regime. Because it is integrated into the Parent Company's operations, its results should be analyzed on a consolidated basis, and 3tentos remains committed to the continuity of its activities.

- **Tentos Holding Financeira de Participações Ltda.:** Headquartered in the municipality of Ijuí, state of Rio Grande do Sul, its corporate purpose is holding equity interest in financial institutions. Currently, it is the direct parent company of Tentos S.A. – Crédito, Financiamento e Investimento.

- **Tentos Participações Ltda.:** Located in Santa Bárbara do Sul, in the state of Rio Grande do Sul, it is a holding company whose corporate purpose is to hold equity interest in non-financial institutions. Its direct subsidiaries are Tentos Promotora de Vendas Ltda., Mates Locações Aéreas Ltda., Tentos Corretora de Seguros Ltda., and Tentos Serviço de Crédito e Cobrança Ltda. and it is a shareholder of the joint venture Via Maris.

- **Grão Pará Participações Ltda. and Grão Pará Bioenergia Ltda.:** Both companies are headquartered in the municipality of Redenção, in the state of Pará. Negotiations for the acquisition of both companies began in the last quarter of 2025, with the process being concluded in the first quarter of 2026. On the acquisition date, the main assets of the investees consisted of land and licenses for the construction of a corn processing plant for the production of ethanol. The transaction was accounted for as an asset acquisition.

- **Tentos S.A. Crédito, Financiamento e Investimento:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, Tentos S.A. – Crédito, Financiamento e Investimento, also known as “TentosCap,” is classified as a financial institution, subject to regulation and supervision of the Central Bank of Brazil. Its main corporate purpose is to carry out credit operations, predominantly aimed at rural producers who act as clients and suppliers of the Group, including the provision of financial products and services, such as credit cards, financing, and other related instruments.

- **Tentos Corretora de Seguros Ltda.:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, its core business is insurance brokerage, as well as the intermediation of supplementary pension plans and health care plans.

- **Tentos Promotora de Vendas Ltda.:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, its corporate purpose is the promotion of sales.

- **Tentos Serviço de Crédito e Cobrança Ltda.:** Headquartered in the municipality of Ijuí, in the State of Rio Grande do Sul, Tentos Serviço de Crédito e Cobrança Ltda. has as its main corporate purpose the provision of credit and collection management services, including analysis, monitoring, formalization, and recovery of financial transactions. It is controlled and managed by Tentos Participações Ltda.

- **Mates Locações Aéreas Ltda.:** Located in the municipality of Santa Bárbara do Sul, in the state of Rio Grande do Sul, its core business is the lease of unmanned aircraft and provision of air travel services to the Company and its related parties. It has as one affiliated company: Asas do Araguaia Locações Aéreas Ltda.

- **Asas do Araguaia Locações Aéreas Ltda.:** Headquartered in the municipality of Sorriso, in the state of Mato Grosso, its core business is the leasing of unmanned aircraft to provide air transport services to the Company. Its incorporation was a partnership between Mates Locações Aéreas Ltda., subsidiary of the Group, and Construtao Engenharia Ltda. Asas do Araguaia Locações Aéreas Ltda. is controlled and managed by Construtao Engenharia Ltda., which is why the Company's equity interest in it is accounted for using the equity method.

- **Via Maris Navegação e Portos S.A.:** located in the municipality of Itaituba, district of Miritituba, it was established as a partnership between Tentos Participações Ltda. and Caramuru Alimentos S.A. The Company provides logistics and storage solutions in the Northern Arc of the country, which will include structures for the storage of grains and soybean meal, as well as transshipment facilities for loading river barges. Via Maris is jointly controlled by its two shareholders, with equal ownership interest; therefore, it is classified as a joint venture of the Group, with its results being booked using the equity method. As of the reporting date of the interim financial statements, the aforementioned structures and facilities are being implemented, with their construction works in progress.

Seasonality

The Company's activities have seasonal characteristics resulting from the Brazilian agricultural calendar and the dynamics of the commodities market. Additionally, the results are impacted by fair value adjustments of agricultural inventories and price fluctuations of commodities in the futures markets.

1. Basis for preparation

2.1. Statement of conformity

The Company’s individual and consolidated interim financial information was prepared and is being presented, for the period ended September 30, 2026, in accordance with CPC 21 (R1) – Interim Financial Reporting and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as in compliance with the rules issued by the Securities

and Exchange Commission of Brazil (CVM) applicable to the preparation of Quarterly Information (ITR).

The Company and its subsidiaries have adopted all standards, amendments to standards, and interpretations issued by the Accounting Pronouncements Committee (CPC), the IASB, and the regulatory bodies that were in effect as of the reporting date.

The authorization for disclosure of these individual and consolidated interim financial statements was granted by the Board of Directors on November 12, 2026.

All relevant information pertaining to the individual and consolidated interim financial statements, and only such information, is being disclosed, and corresponds to that used by Management in its oversight.

The presentation of the statement of value added (SVA) is required by Brazilian corporate law and by accounting practices adopted in Brazil applicable to publicly held companies. IFRS standards do not require the presentation of this statement. The SVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - Statement of Value Added.

2.2. Measurement base

The interim financial statements were prepared based on historical cost, except for certain assets and liabilities measured at fair value, when applicable, as presented in Note 8. The interim financial statements reflect all information considered relevant by the Company's Management for presentation and disclosure purposes, corresponding to the information used in its decision-making process.

2.3. Basis for consolidation

The Company's interim financial statements reflect the assets, liabilities and transactions of the Parent Company and its subsidiaries. Balances and transactions between companies of the Group that include unrealized profits are eliminated in the consolidation process. The list of investees, including subsidiaries, affiliates and joint ventures, is described in Note 1.

(i) Subsidiaries

The Company controls an entity when it is exposed to, or has a right to, variable returns arising from its engagement with the entity and has the capacity to affect such returns by exercising its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements as from the date the Company gains control over such entity and until such control ceases to exist. In the individual financial statements of the Parent Company, the investments in subsidiaries are recognized under the equity method.

(ii) Loss of control

When the Company loses control over a subsidiary, it derecognizes the assets and liabilities, any non-controlling interest and other components registered as shareholders' equity in connection with such investee. Any gain or loss originating from the loss of control is recognized in the result of the period. Any remaining interest in the investee is measured at fair value on the date control is lost.

(iii) Investments accounted for under the equity method

The Company's investments evaluated by the equity method include equity interests in subsidiaries, joint ventures, and associated companies. Associated companies are entities in which the Company directly or indirectly exerts significant influence, but does not have control or joint control of its financial and operational policies.

Such investments are initially recognized at cost, which includes transaction costs. After initial recognition, the book value of the investment is adjusted by the Company's share in the investee's profit or loss for the year and other comprehensive income, until the date on which control, joint control, or significant influence ceases to exist.

In the individual financial statements of the Parent Company, investments in subsidiaries also are recognized in accordance with such method.

(iv) Transactions eliminated in consolidation

Intragroup balances and transactions, as well as unrealized income and expenses arising from these transactions, are eliminated on consolidation. Unrealized gains from transactions with investees registered under the equity method are eliminated against the investment amount, in the proportion of the Company's interest in the investee. Unrealized losses are eliminated in the same manner, except when there is evidence of impairment loss.

2.4. Functional currency and reporting currency

These individual and consolidated interim financial statements are presented in Brazilian real (R$), which is the Company's functional currency and the reporting currency. All balances were rounded to the nearest to the nearest thousand, unless stated otherwise.

The items included in the individual and consolidated interim financial statements of each Group company are measured using the currency of the main economic environment where the company operates ("functional currency"). Uruguay's functional currency is the U.S. dollar and is the Company's only subsidiary that does not use local currency.

The functional currency of each subsidiary, associated company and joint venture is listed below:

Company	Country	Functional currency
3T International S.A.	Uruguay	USD
Tentos Holding Financeira de Participações Ltda.	Brazil	BRL
Tentos Participações Ltda.	Brazil	BRL
Tentos S.A. Crédito, Financiamento e Investimento	Brazil	BRL
Tentos Corretora de Seguros Ltda.	Brazil	BRL
Tentos Promotora de Vendas Ltda.	Brazil	BRL
Tentos Serviço de Crédito e Cobrança Ltda.	Brazil	BRL
Mates Locações Aéreas Ltda.	Brazil	BRL
Grão Pará Participações Ltda.	Brazil	BRL
Grão Pará Bioenergia Ltda.	Brazil	BRL
Asas do Araguaia Locações Aéreas Ltda.	Brazil	BRL
Via Maris Navegação e Portos S.A.	Brazil	BRL

2.5. Main accounting standards issued or recently amended

CVM Resolution 242 / CPC Revision 29 — effective as of January 1, 2026

On April 14, 2026, the Securities and Exchange Commission of Brazil (CVM) issued CVM Resolution 242, making the Document for Review of Technical Pronouncements no. 29, issued by the Accounting Pronouncements Committee (CPC), mandatory for publicly held companies. The aforementioned resolution aims to promote the alignment of Brazilian accounting standards with the international standards established by the International Accounting Standards Board (IASB). It applies to fiscal years beginning on or after January 1, 2026.

CVM Resolution 242 introduces specific changes to the following technical pronouncements: CPC 03 (R2) – Statement of Cash Flows; CPC 12 (R1) – Present Value Adjustment; CPC 25 – Provisions, Contingent Liabilities and Contingent Assets; CPC 36 (R3) – Consolidated Financial Statements; CPC 37 (R1) – First-time Adoption of International Accounting Standards; CPC 40 (R1) – Financial Instruments: Disclosures; and CPC 48 – Financial Instruments. Additionally, changes were introduced to CPC Guidance 10, which addresses Carbon Credits (tCO_2e), Emission Allowances, and Decarbonization Credits (CBIO).

The modifications result from the incorporation of the following international amendments issued by the IASB: (i) Contracts Referencing Nature-dependent Electricity, which introduces changes to IFRS 9 and IFRS 7; (ii) Annual Improvements to IFRS Accounting Standards – Volume 11; and (iii) Amendments to the Classification and Measurement of Financial Instruments, also relating to IFRS 9 and IFRS 7.

The Company assessed the impacts arising from the adoption of the aforementioned amendments and concluded that they do not have a material effect on its financial statements.

Applicable for future periods:

- IFRS 18 (CPC 51) – Presentation and Disclosure of Financial Statements: Establishes new requirements for the presentation and disclosure of the income statement, requires disclosure of performance measures defined by Management, and includes new requirements for the aggregation and disaggregation of information in the financial statements. IFRS 18 will be effective as of January 1, 2027, and the Company is evaluating the impacts arising from this standard on the presentation and disclosure of its Financial Statements.

- Risk Mitigation Accounting (IFRS 9 / IFRS 7 proposal) - The IASB published in December 2025 the Exposure Draft with proposed amendments to IFRS 9 and IFRS 7 regarding risk mitigation accounting. The proposed model aims to: align accounting with dynamic economic risk management practices, especially in portfolios that do not fit traditional hedge accounting models, and increase transparency regarding how risk management activities impact results and cash flows.

Other accounting standards issued or recently amended:

Other accounting standards, amendments, interpretations and guidance issued recently have had no material impact on these financial statements. The Company has not adopted any rule that is not yet in force.

3. Summary of the main material accounting policies, estimates, and critical accounting judgments

3.1. Main material accounting policies

The accounting policies adopted in the preparation of these individual and consolidated interim financial information is consistent with those applied and disclosed in the Company's annual financial statements for the year ended December 31, 2025, and no material changes occurred during the period. Thus, the aforementioned accounting policies should be read in conjunction with the annual financial statements, in which they are fully described.

3.2. Critical accounting estimates and judgments

Preparation of the individual and consolidated interim financial statements requires the use of certain critical accounting estimates, as well as material judgments by Management during the application of its accounting policies.

Based on assumptions considered reasonable, the Company makes estimates about future events. Such estimates and judgments are continuously reviewed and are based on the experience and knowledge of Management, on the information available at the date of preparation of the individual and consolidated interim financial statements, and on other relevant factors, including expectations regarding the occurrence of future events. By their very nature, accounting estimates differ, to a greater or lesser extent, from the results actually achieved.

The estimates and assumptions that involve a higher degree of uncertainty and that may result in significant adjustments to the book value of assets and liabilities in future fiscal years are disclosed in the following notes:

Notes	Nature
5, 7 and 13	Measurement of the net realizable value of agricultural products.
8	Measurement at fair value of financial instruments.
10	Discount rate applied in the measurement of leases payable.
11	Selection of useful lives of property, plant and equipment.
17	Probability of loss and estimated amounts involved in legal proceedings.
20	Measurement of the fair value of share-based payment transactions on the grant date.
26	Deferred income and social contribution taxes.

4. Cash and cash equivalents, and financial investments

4.1 Cash and cash equivalents

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Cash and banks	**182,520**	270,037	**1,205,208**	1,040,228
Highly liquid investments	**1,316,541**	1,510,720	**1,330,949**	1,519,838
Fixed income (*)	**1,148,039**	1,091,748	**1,162,447**	1,100,866
Exclusive investment fund (Note 4.3)	**168,502**	418,972	**168,502**	418,972
Total	**1,499,061**	1,780,757	**2,536,157**	2,560,066

(*) Includes purchase and sale repurchase commitments backed by debentures, certificates of real estate receivables (CRIs) and financial bills, bank deposit cerificates (CDB) and cooperative deposit receipts (RDC), with return linked to the Interbank Deposit Certificate (CDI) variation, at a weighted average rate of 98.98% of the CDI on September 30, 2026 (98.83% on December 31, 2025).

4.2 Financial investments

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Fund for Investment in Agroindustrial Production Chains (FIAGRO)	**65,778**	66,192	**65,778**	66,192
Other investments	**-**	112,279	**92,140**	129,168
Total	**65,778**	178,471	**157,918**	195,360

In 2025, the Company carried out a transaction in the Fund for Investment in Agroindustrial Production Chains (FIAGRO). The assigned credit rights are financial instruments or receivables that represent rights to future receipts originating from the Company's commercial transactions. The transaction matures in December 2026, with the last transaction settled in August 2026. The FIAGRO was structured with third-party investments in senior quotas, which have a target return rate of CDI + 1.8% annually and represent 73.50% of the fund on September 30, 2026 (79% on December 31, 2025). The Company holds a 23.63% stake in the fund on September 30, 2026 (18.44% on December 31, 2025), through 64,571 subordinated mezzanine quotas, expected to yield remuneration of 100% of the monthly CDI. On August 10, 2026, the fund paid earnings to mezzanine quotas held by the Company, in the gross amount of R$7,237 thousand (R$5,790 thousand net of income tax). The remainder also represents investments by third parties in the form of junior subordinated quotas with no remuneration target. The fund meets the requirement of substantial transfer of the risks and rewards linked to the financial asset, as provided for in CPC 48 / IFRS 9. As a result, the Company derecognized the financial assets, with the write-off of the balances of the accounts receivable assigned.

The Company has financial investment policies determining the concentration of investments in low-risk securities and in lower-risk financial institutions, remunerated at the Interbank Deposit Certificate (CDI) or the Broad Consumer Price Index (IPCA). On September 30, 2026, the Company does not have any investments given as guarantee to financial institutions.

4.3 Exclusive investment fund

	Parent Company and Consolidated	
	9/30/2026	12/31/2025
CDB	**73,399**	135,529
IPCA-linked bonds	**10,827**	10,200
Feeder fund (FIC)	**54,155**	237,081
Financial Bills	**30,090**	36,162
Other	**31**	-
Total	**168,502**	418,972

The exclusive investment fund Hat Trick RF CP is a fixed-income fund of private and public credits under the management, administration and custody of Banco BTG Pactual. There is no grace period for redemptions (i.e., D+0).

Since August 3, 2021, the fund has been allocated exclusively for the Company's benefit. Accordingly, in accordance with CVM Resolution 175, the assets in the fund's portfolio are recognized and classified in accordance with their characteristics, considering their liquidity and maturity terms, reflecting their effective availability for redemption. The fund is used for investing the funds of operational activities.

The fund does not have significant financial obligations, which are limited to management fees, custody fees, audit fees and other operating expenses. On September 30, 2026, the return on the fund's investments corresponds to 101.39% of the monthly CDI in the last 12 months (100.83% on December 31, 2025).

5. Trade receivables

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Trade receivables in domestic market	**276,099**	462,179	**271,624**	463,672
Trade receivables in export market	**-**	-	**558,273**	318,990
Rural producer certificate (CPR) (Note 8)	**1,176,529**	959,762	**1,604,607**	1,382,979
Receivables from related parties (Note 28)	**1,002,349**	888,086	**40,477**	62,892
Credit transactions	**-**	-	**82,014**	44,598
Total	**2,454,977**	2,310,027	**2,556,995**	2,273,131
(-) Allowance for expected losses	**(69,543)**	(58,763)	**(95,545)**	(69,291)
Total trade receivables	**2,385,434**	2,251,264	**2,461,450**	2,203,840
Current	**2,294,051**	2,194,846	**2,325,745**	2,147,422
Non-current	**91,383**	56,418	**135,705**	56,418

Rural Producer Certificates (CPR) are originated within the Group both by the Parent Company, through the sale of agricultural inputs to customers, and by the financial subsidiary, to provide funding solutions for rural producers financing their crops. As such, the Group operates in the origination of physical CPRs (barter) and financial CPRs.

Physical CPRs, usually referred to as barter CPRs, have their settlement linked to the receipt of payment in grains, and their respective receivable amounts are measured at fair value, as described in Note 8. The sale of agricultural inputs with settlement in agricultural commodities is part of the Company's commercial and grain origination strategy, contributing to the supply of the grain trading activity and to meeting the industry demand.

On September 30, 2026 and December 31, 2025, the balances of trade receivables by maturity were as follows:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Outstanding	**2,105,983**	2,067,147	**2,150,242**	2,006,835
Past due	**279,451**	184,117	**311,208**	197,005
From 1 to 30 days	**255,583**	153,544	**268,778**	154,728
From 31 to 60 days	**15,725**	19,524	**25,419**	23,919
From 61 to 90 days	**8,143**	11,049	**17,011**	18,358
Total	**2,385,434**	2,251,264	**2,461,450**	2,203,840

The Company's sale policies are subject to the credit policies established by its Management and aim to minimize any problems arising from delinquent client accounts, with no expectation of losses above the provisioned amounts, considering the Company's records and existing guarantees.

The changes in the allowance for expected losses are as follows:

	Parent Company	Consolidated
Balance at 12/31/2025	(58,763)	(69,291)
Additions	**(30,686)**	(63,043)
Reversal/Realization	**12,683**	28,979
Write-off as a loss[1]	**7,223**	7,810
Balance at 9/30/2026	**(69,543)**	(95,545)

	Parent Company	Consolidated
Balance at 12/31/2024	(33,850)	(38,456)
Additions	(75,823)	(85,995)
Reversal/Realization	46,346	50,356
Other	-	595
Balance at 9/30/2025	(63,327)	(73,500)

(1) Write-off as a loss refers to credits with no prospect of recovery, which have already been fully provisioned in prior periods and correspond to the simultaneous write-off of the gross amount receivable and the respective provision, with no effect on the results for the period, since the loss had already been recognized at the time the provision was established.

The portfolio of the subsidiary Tentos S.A. Crédito, Financiamento e Investimento (TentosCap), presented in the consolidated balance, is composed of financial CPRs and credit operations, such as working capital, rural financing, and personal credit. Below, the balances are segregated by nature, with the credit operations detailed in the following table, along with the respective provisions for expected losses associated with credit risk:

	Consolidated	
	9/30/2026	12/31/2025
Rural product certificate (CPR)	**428,078**	423,217
Rural financing (LCA)	**51,536**	19,860
Payroll-deduction loan	**4**	80
Personal credit	**653**	1,020
Working capital	**29,703**	23,638
Total of credit portfolio	**509,974**	467,815
Commissions	**6,298**	-
(-) Provision for expected credit losses	**(26,002)**	(10,528)
Credit operations	**490,270**	457,287

6. Income tax, social contribution and recoverable taxes

6.1 Income tax and social contribution

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Corporate income tax (IRPJ)	**140,978**	88,326	**142,994**	90,488
Social contribution (CSLL)	**30,933**	30,559	**30,951**	30,559
Total	**171,911**	118,885	**173,945**	121,047
Current	**57,417**	5,704	**59,451**	7,866
Non-current	**114,494**	113,181	**114,494**	113,181

Recoverable balances of income and social contribution taxes refer basically to the carry forward of unused tax credits arising from the recognition of governmental subsidies for investment, as described in Note 27. The Company uses these credits to offset current taxes payable or requests cash reimbursements.

6.2 Recoverable taxes

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Social Integration Program (PIS)	**121,320**	63,840	**121,325**	63,840
Social security contribution (COFINS)	**493,124**	321,105	**493,148**	321,105
Value-added tax (ICMS)	**83,886**	62,636	**83,886**	62,636
Retentions and Funds	**393**	538	**393**	538
IPI[1]	**15,545**	-	**15,545**	-
Other	**3**	-	**3**	-
Total	**714,271**	448,119	**714,300**	448,119
Current	**394,847**	325,253	**394,876**	325,253
Non-current	**319,424**	122,866	**319,424**	122,866

[1] Tax credit recovered in the period on industrial inputs and bags.

PIS and COFINS:

Recoverable balances of PIS and COFINS taxes refer basically to presumed credits calculated on operations of soybean crushing and processing (production of soybean meal, degummed soybean oil and soybean hull), production of biodiesel and of corn originated from the state of Mato Grosso for the production of ethanol. These tax assets are realized over the ordinary course of the Company's operations, upon offsetting against federal taxes payable or requests for cash reimbursement submitted to the Brazilian Federal Revenue Office.

In the second quarter of 2025, the Company recognized non-recurring credits through the reduction of PIS and COFINS rates, in connection with the Social Seal, amounting to R$65,637, related to taxes paid on the sale of biodiesel in the period between 2020 and 2024, with this benefit being adopted recurringly as from 2025. The amount was recognized in the income for the period, in the cost of goods sold, and recorded under current assets – recoverable taxes. As of September 30, 2026, the remaining balance of these credits is recorded, in the amount of R$4,587, net of offsets and/or reimbursements made during the period.

ICMS:

As of May 1, 2023, the adoption of the one-stage taxation regime, pursuant to ICMS Agreement 199/2022, prohibited the appropriation of ICMS credits by biodiesel industries, making this regime incompatible with the general tax calculation regime applicable to the other branches of the Company. As a result of this asymmetry, the Company accumulated an ICMS credit balance in the other branches in the amount of R$82,472, for the period from May 1, 2023 to September 30, 2026.

7. Inventories and advances

Inventories and advances are broken down as follows:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Amendments and fertilizers	**142,209**	64,821	**142,209**	64,821
Chemicals	**727,929**	805,482	**727,929**	805,482
Biodiesel	**120,581**	71,869	**120,581**	71,869
Other	**177,447**	87,303	**177,447**	87,303
Total registered at cost of acquisition/production	**1,168,166**	1,029,475	**1,168,166**	1,029,475
Grains	**1,338,766**	829,515	**1,338,766**	829,515
Seeds	**198,119**	70,495	**198,119**	70,495
Oil and meal	**429,302**	225,097	**429,302**	225,097
Carbon credits (Note 7.1)	**241**	4,309	**241**	4,309
Total registered at fair value (Note 8)	**1,966,428**	1,129,416	**1,966,428**	1,129,416
Total inventories	**3,134,594**	2,158,891	**3,134,594**	2,158,891
Advances to suppliers - inventories (*)	**169,434**	123,654	**169,434**	123,654
Advances to suppliers - other	**15,089**	5,383	**20,329**	5,629
Total advances	**184,523**	129,037	**189,763**	129,283

(*) The advances to suppliers (inventories) pertain to inventory purchases from suppliers of agricultural inputs, such as crop protection products and fertilizers. Such advances were made based on previously negotiated commercial conditions involving aspects such as price, contracted volume and delivery deadlines. On the reporting date, such products were still in the process of being received, which is why the amounts remain recorded as advances to inventory suppliers, under current assets.

The price quotes used to determine the value of commodities and other inventories on the reporting date were obtained through independent public sources, as follows:

		Parent Company and Consolidated			Parent Company and Consolidated		
		9/30/2026			12/31/2025		
	Fair value hierarchy	Average unit value	Quantity	Balance	Average unit value	Quantity	Balance
Soybean*	Level 2	**159**	**5,828**	**925,130**	135	1,632	220,252
Corn*	Level 2	**58**	**4,980**	**290,443**	55	3,809	209,501
Wheat*	Level 2	**90**	**155**	**13,979**	69	3,394	234,204
Canola*	Level 2	**164**	**666**	**109,214**	145	1,142	165,558
Soybean Meal***	Level 2	**2,056**	**184**	**378,589**	1,841	107	196,979
Oil***	Level 2	**6,300**	**8**	**50,713**	5,853	5	28,118
Total commodities				**1,768,068**			1,054,612
Carbon credits****	Level 2	**21**	**11**	**241**	39	109	4,309
Soybean seed**	Level 3	**531**	**337**	**178,894**	584	42	24,516
Wheat seed**	Level 3	**90**	**1**	**5**	69	73	5,048
Other seeds**	Level 3	**1,187**	**16**	**19,220**	677	60	40,931
Total other inventories				**198,360**			74,804
Total				**1,966,428**			1,129,416

(*) In thousands of bags of 60kg each.
(*) In thousands of bags of 40kg each.
(***) In thousand tons.
(****) Decarbonization credits (CBIO).

A sensitivity analysis of commodity and other inventories is shown in Note 21 – Risk management, considering the Company's risk and hedge management model.

7.1 Carbon credits

The changes in carbon credits in the fiscal year ended September 30, 2026 are presented below:

	Parent Company and Consolidated	
	Quantity	Value
Balance at 12/31/2025	109,254	4,309
Credits issued	**387,730**	**11,097**
Credits sold	**(485,659)**	**(14,854)**
Fair value adjustment	**-**	**(311)**
Balance at 9/30/2026	**11,325**	**241**
Balance at 12/31/2024	14,438	1,065
Credits issued	268,007	16,080
Credits sold	(246,467)	(15,424)
Fair value adjustment	-	(267)
Balance at 9/30/2025	35,978	1,454

	9/30/2026	9/30/2025
Revenue from the sale of carbon credits	**23,639**	30,076
Cost of carbon credits sold	**(15,143)**	(15,424)
Gross result from carbon credits	**8,496**	14,652
Corporate income tax on carbon credits	**(1,994)**	(2,141)
Net impact of carbon credits on result	**6,502**	12,511

8. Fair value

The table below shows an analysis of financial instruments and inventories measured subsequently to the initial recognition at fair value:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Financial instruments - assets	**1,893,940**	1,467,928	**2,322,248**	1,891,145
Rural product certificate (CPR) (Note 5)	**1,176,529**	959,762	**1,604,607**	1,382,979
Derivative instruments	**717,411**	508,166	**717,641**	508,166
Forward commodity contracts	**578,550**	341,991	**578,550**	341,991
Hedge transactions - Assets	**8,176**	52,115	**8,176**	52,115
Swap transactions on loans	**6,458**	-	**6,688**	-
NDF transactions - Assets	**119,397**	111,101	**119,397**	111,101
Options transactions - Assets	**4,830**	2,959	**4,830**	2,959
Inventories at market value (Note 7)	**1,966,428**	1,129,416	**1,966,428**	1,129,416
Grains	**1,338,766**	829,515	**1,338,766**	829,515
Seeds	**198,119**	70,495	**198,119**	70,495
Oil and soybean meal	**429,302**	225,097	**429,302**	225,097
Carbon credits	**241**	4,309	**241**	4,309
Total assets	**3,860,368**	2,597,344	**4,288,676**	3,020,561
Financial instruments - liabilities	**6,329,724**	5,286,525	**6,835,716**	5,680,055
Commodity suppliers to be priced (Note 13)	**976,808**	837,172	**976,808**	837,172
Derivative instruments	**647,698**	202,103	**647,711**	202,712
Forward commodity contracts	**461,573**	112,032	**461,573**	112,032
Hedge transactions - Liabilities	**89,221**	23,086	**89,221**	23,086
Swap operations on loans	**43,327**	33,977	**43,340**	34,586
NDF transactions	**51,027**	33,008	**51,027**	33,008
Options transactions	**2,550**	-	**2,550**	-
Loans, financing and debentures	**4,705,218**	4,247,250	**5,211,197**	4,640,171
Total liabilities	**6,329,724**	5,286,525	**6,835,716**	5,680,055

The tables below present the valuation techniques used to measure the Levels 2 and 3 fair values for financial and non-financial instruments in the balance sheet, as well as the significant unobservable inputs used.

The sensitivity analysis of assets and liabilities measured at fair value is shown in Note 21 – Risk management, considering the risk management model and hedge of exposures to the prices of commodities and other inventories traded and acquired by the Company.

Type	Fair value hierarchy	Note	Evaluation technique	Significant unobservable inputs	Relationship between significant unobservable inputs and fair value measurement
Operational Fair Value					
Commodity inventories	Level 2	Note 7, Note 24	The fair value of commodity inventories (grains, soybean meal, and oil) is determined by the difference between the recorded cost price of the inventory and the market price on the reporting date, adjusted for port costs, premiums, and logistic costs.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Seeds inventory	Level 3	Note 7, Note 24	The fair value of seed inventories is determined by the difference between the recorded cost price of the inventory and the market price on the reporting date.	Market price on the reporting date	Increases the basis, raising fair value.
Carbon credits	Level 2	Note 7, Note 24	The fair value of carbon credits is determined by the difference between the cost price registered for the inventory and the market price (traded on B3) on the baseline date.	Not applicable	Not applicable
Rural Product Certificates (CPR)	Level 2	Note 5, Note 15, Note 24	The fair value of CPRs is determined based on the difference between the forward price of the commodity and the market price on the expiration of the contract deducted on the baseline date, adjusted by port costs, premium and logistic costs. The resulting amount is discounted to present value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Suppliers of commodities to be priced	Level 2	Note 13, Note 15, Note 24	The fair value of suppliers of commodities to be fixed is determined based on the difference between the commodity acquisition cost and the domestic price on the baseline date, adjusted by port costs, premium and logistic costs. The resulting amount is deducted at present value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Forward commodity contracts	Level 2	Note 15, Note 24	The fair value of forward commodities contracts is determined based on the difference between the forward price of the commodity and the market price on the expiration of the contract deducted on the baseline date. The resulting amount is deducted at fair value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Financial Fair Value					
Swap operations	Level 2	Note 15, Note 25	Fair value is calculated based on the present value of the estimated future cash flows. The estimates of future cash flows for floating-rate instruments are derived from quoted swap rates, futures prices, and available interbank loan interest rates.	Not applicable	Not applicable
Commodity derivative operations	Level 2	Note 15, Note 25	The fair value of commodity hedge operations is determined based on market variation, with positive or negative adjustments. While analyzing the changes in the values of each commodity in a given year, the current price is assessed against the accounting balance registered on the base date of the agreement.	Not applicable	Not applicable
Option operations	Level 2	Note 15, Note 25	The fair value of options is determined based on the difference between the forward exchange rate and the future rate. The resulting amount is deducted at present value according to the DI rate.	Not applicable	Not applicable
NDF transactions	Level 2	Note 15, Note 25	The fair value of NDF derivative instruments is determined by the difference between the forward exchange rate and the future rate. The resulting amount is deducted at present value according to the DI rate.	Not applicable	Not applicable

9. Investments

Total investments in subsidiaries are as follows:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Interest in subsidiaries	**145,273**	132,234	**-**	-
Interest in associated companies	**-**	-	**980**	1,250
Interest in joint ventures	**-**	-	**14,293**	17,265
Total investments[1]	**145,273**	132,234	**15,273**	18,515
Total provision for investment losses[2]	**(292,952)**	-	**-**	-
Net investments	**(147,679)**	132,234	**15,273**	18,515

[1] Total investments in assets.

[2] Total provision for investment losses in liabilities.

Significant investments in subsidiaries, assessed in accordance with the equity accounting method, at the Parent Company with the balance on September 30, 2026 and December 31, 2025, are shown below:

Investment	Capital Stock	Shareholders' Equity	Shareholding Interest %	Interest in Shareholders' Equity	Interest in Capital Stock	Capital transaction with partners	Accrued translation adjustment	Equity Income
3T International	**1**	**(293,508)**	**100**	**(293,508)**	**1**	**-**	**(556)**	**(311,537)**
Tentos Holding	**81,800**	**85,677**	**100**	**85,677**	**81,800**	**(2,969)**	**-**	**3,745**
Tentos Participações	**25,482**	**34,668**	**100**	**34,668**	**25,482**	**-**	**-**	**10**
Grão Pará Partic.	**15,321**	**15,034**	**100**	**15,034**	**15,321**	**-**	**-**	**(11)**
Grão Pará Bio	**1,010**	**1,005**	**100**	**1,005**	**1,010**	**-**	**-**	**(5)**
Total on 9/30/2026	**123,614**	**(157,124)**		**(157,124)**	**123,614**	**(2,969)**	**(556)**	**(307,798)**

	Capital Stock	Shareholders' Equity	Shareholding Interest %	Interest in Shareholders' Equity	Interest in Capital Stock	Capital transaction with partners	Accrued translation adjustment	Equity Income
3T International	1	21,254	100	21,254	1	-	2,669	(42,551)
Tentos Holding	78,800	78,931	100	78,931	78,800	(2,969)	-	2,589
Tentos Participações Ltda.	35,900	42,439	100	42,439	35,900	-	-	4,818
Total on 12/31/2025	114,701	142,624		142,624	114,701	(2,969)	2,669	(35,144)

At September 30, 2026 and September 30, 2025, the main events in investments in permanent direct equity interest were:

Event	3T International	Tentos Holding	Tentos Participações	Grão Pará Participações	Grão Pará Bioenergia	Total
Balance on 12/31/2025	21,254	78,932	32,048	-	-	132,234
Payment of capital	**-**	**6,000**	**5,467**	**4,500**	**1,000**	**16,967**
Acquisition of subsidiaries (acquired equity)	**-**	**-**	**-**	**10,545**	**10**	**10,555**
Surplus and premium in the acquisition	**-**	**-**	**-**	**8,455**	**990**	**9,445**
Capital to be paid	**-**	**(3,000)**	**(2,755)**	**-**	**-**	**(5,755)**
Advance for future capital increase converted to capital	**-**	**-**	**(102)**	**-**	**-**	**(102)**
Accrued translation adjustment	**(3,225)**	**-**	**-**	**-**	**-**	**(3,225)**
Equity income	**(311,537)**	**3,745**	**10**	**(11)**	**(5)**	**(307,798)**
Balance on 9/30/2026	**(293,508)**	**85,677**	**34,668**	**23,489**	**1,995**	**(147,679)**
Provision for accumulated deficit (under liabilities)	**292,952**	**-**	**-**	**-**	**-**	**292,952**
Investments in the asset (*)	**(556)**	**85,677**	**34,668**	**23,489**	**1,995**	**145,273**

(*) On September 30, 2026, the accrued translation adjustment of 3T International is (556).

Event	3T International	Tentos Holding	Tentos Participações	Grão Pará Participações	Grão Pará Bioenergia	Total
Balance on 12/31/2024	71,094	50,748	12,679	-	-	134,521
Payment of capital	-	-	13,600	-	-	13,600
Capital to be paid	-	-	616	-	-	616
Accrued translation adjustment	(9,859)	-	-	-	-	(9,859)
Equity income	(2,933)	(4,905)	3,626	-	-	(4,212)
Equity interest adjustment / accounting practice	-	595	(191)	-	-	404
Balance on 9/30/2025	58,302	46,438	30,330	-	-	135,070

The main balances of investments in the permanent direct equity interest were:

Companies	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Net equity
3T Internationa	**1,574,753**	**44**	**1,868,305**	**-**	**(293,508)**
Tentos Holding	**591,565**	**6,753**	**512,641**	**-**	**85,677**
Tentos Participações	**23,466**	**34,144**	**8,213**	**1,039**	**48,358**
Grão Pará Partic.	**1,924**	**14,543**	**1,433**	**-**	**15,034**
Grão Pará Bio	**646**	**361**	**2**	**-**	**1,005**
Total on 9/30/2026	**2,192,354**	**55,845**	**2,390,594**	**1,039**	**(143,434)**

Companies	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Net equity
3T International	1,089,971	31	1,068,748	-	21,254
Tentos Holding	482,855	5,422	409,346	-	78,931

Tentos Participações	15,271	39,132	7,355	4,609	42,439
Total on 12/31/2025	1,588,097	44,585	1,485,449	4,609	142,624

	Revenues		Expenses	
Companies	**9/30/2026**	**9/30/2025**	**9/30/2026**	**9/30/2025**
3T International S.A.	**11,166,720**	5,445,079	**(11,478,257)**	(5,448,013)
Tentos Holding Finac. de Particip. Ltda. (**)	**108,648**	47,435	**(104,903)**	(52,340)
Tentos Participações Ltda. (*)	**12,431**	8,169	**(13,373)**	(5,642)
Grão Pará Partic.	**-**	-	**(11)**	-
Grão Pará Bio	**-**	-	**(5)**	-
Total	**11,287,799**	**5,500,593**	**(11,596,549)**	**(5,505,995)**

(*) The balance consolidates the indirect subsidiaries Tentos Corretora de Seguros Ltda., Tentos Promotora de Vendas Ltda. and Mates Locações Aéreas Ltda.
(**) Balance consolidating the indirect subsidiary Tentos S.A. Crédito, Financiamento e Investimento.

10. Right of use and liabilities payable

The Company maintains leases of commercial stores, warehouses and offices located in the states of Rio Grande do Sul, Mato Grosso, São Paulo, Goiás, Tocantins and Minas Gerais, as well as leases of farms, intended for the cultivation of eucalyptus in the state of Mato Grosso.

The discount rates applied range from 7.80% to 19.34% p.a. as of September 30, 2026, and from 7.81% to 12.05% p.a. as of December 31, 2025. The average term of the contracts is approximately nine (9) years as of September 30, 2026. The changes in right-of-use assets in the period ended September 30, 2026 and June 30, 2025 are shown below:

	Parent Company	Consolidated
Balance on 12/31/2025	40,267	44,071
New contracts	**27,252**	**27,692**
Remeasurement of contracts	**(5,042)**	**(5,803)**
(-) Amortization of right-of-use asset (*)	**(6,581)**	**(7,557)**
Balance on 9/30/2026	**55,896**	**58,403**
Balance on 12/31/2024	16,351	21,949
New contracts	14,781	15,205
Remeasurement of contracts	4,660	3,899
(-) Amortization of right-of-use asset	(4,730)	(5,629)
Balance on 9/30/2025	31,062	35,424

(*) Includes R$1,391, at the Parent-Company and consolidated levels, relating to the amortization of leases of reforestation areas capitalized to biological assets and, therefore, not presented as an adjustment to earnings in the statement of cash flows.

The changes in leases payable in the year ended September 30, 2026 and June 30, 2025 are shown below:

	Parent Company	Consolidated
Balance on 12/31/2025	42,022	45,508
New contracts	**27,252**	**27,692**
Remeasurement of contracts	**(5,042)**	**(5,803)**
Realization of interest on leases payable (*)	**2,694**	**2,943**
(-) Payments	**(11,395)**	**(12,550)**

Balance on 9/30/2026	**55,531**	**57,790**
Current liabilities on 9/30/2026	**3,113**	**5,071**
Non-current liabilities on 9/30/2026	**52,418**	**52,719**
Balance on 12/31/2024	17,732	23,259
New contracts	14,781	15,205
Remeasurement of contracts	4,660	3,899
Realization of interest on leases payable	1,270	1,512
(-) Payments	(7,261)	(8,647)
Balance on 9/30/2025	31,182	35,228
Current liabilities on 12/31/2025	6,263	8,096
Non-current liabilities on 12/31/2025	35,759	37,412

(*) Includes R$824, at the Parent-Company and consolidated levels, relating to the interest on leases of reforestation areas capitalized to biological assets and, therefore, not presented as an adjustment to earnings in the statement of cash flows.

On September 30, 2026, the analysis of balances of leases payable by maturity is as follows:

	Parent Company	Consolidated
Up to 1 year	**3,113**	**5,071**
From 1 to 2 years	**7,711**	**8,012**
From 2 to 3 years	**7,459**	**7,459**
From 3 to 4 years	**6,321**	**6,321**
From 4 to 5 years	**3,279**	**3,279**
Over 5 years	**27,648**	**27,648**
Total	**55,531**	**57,790**

11. Property, plant and equipment

11.1 Changes in property, plant and equipment - Parent Company

	Land	Buildings	Facilities	Vehicles	Machinery and equipment	Furniture and fixtures	IT equipment	Other	Property, plant and equipment in progress	Total
Cost										
Balance on 12/31/2025	115,623	973,177	289,613	186,069	1,044,381	17,163	25,945	6,360	2,195,791	4,854,122
Additions	**-**	**510**	**14,532**	**28,067**	**10,651**	**3,264**	**3,500**	**1,314**	**572,176**	**634,014**
Capitalized interest	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**153,767**	**153,767**
Write-offs	**-**	**(54)**	**(7)**	**(8,778)**	**(4,154)**	**(139)**	**(218)**	**(63)**	**-**	**(13,413)**
Transfers (-)	**1,415**	**398,032**	**181,338**	**250**	**1,112,859**	**829**	**-**	**7,231**	**(1,701,954)**	**-**
Balance on 9/30/2026	**117,038**	**1,371,665**	**485,476**	**205,608**	**2,163,737**	**21,117**	**29,227**	**14,842**	**1,219,780**	**5,628,490**
Balance on 12/31/2024	103,841	719,387	187,952	163,753	731,919	12,589	18,022	5,098	970,133	2,912,694
Additions	-	197	770	18,001	16,473	3,714	6,727	1,006	1,302,471	1,349,359
Capitalized interest	-	-	-	-	-	-	-	-	102,970	102,970
Write-offs	-	(23)	-	(3,632)	(1,369)	(12)	(71)	(9)	-	(5,116)
Transfers (-)	11,782	131,458	15,190	-	74,322	43	64	128	(232,987)	-
Balance on 9/30/2025	115,623	851,019	203,912	178,122	821,345	16,334	24,742	6,223	2,142,587	4,359,907
Depreciation										
Balance on 12/31/2025	-	(71,140)	(54,204)	(79,717)	(174,563)	(4,868)	(12,010)	(2,689)	-	(399,191)
Depreciation	**-**	**(14,253)**	**(24,345)**	**(17,197)**	**(69,299)**	**(1,373)**	**(3,474)**	**(715)**	**-**	**(130,656)**
Depreciation write-off	**-**	**16**	**2**	**6,353**	**2,441**	**68**	**188**	**46**	**-**	**9,114**
Balance on 9/30/2026	**-**	**(85,377)**	**(78,547)**	**(90,561)**	**(241,421)**	**(6,173)**	**(15,296)**	**(3,358)**	**-**	**(520,733)**
Balance on 12/31/2024	-	(57,128)	(35,509)	(62,756)	(122,674)	(3,482)	(8,414)	(2,043)	-	(292,006)
Depreciation	-	(10,070)	(13,566)	(14,225)	(38,164)	(1,000)	(2,597)	(467)	-	(80,089)
Depreciation write-off	-	2	-	1,864	167	5	64	2	-	2,104
Balance on 9/30/2025	-	(67,196)	(49,075)	(75,117)	(160,671)	(4,477)	(10,947)	(2,508)	-	(369,991)
Net book value										
Balance on 9/30/2026	**117,038**	**1,286,288**	**406,929**	**115,047**	**1,922,316**	**14,944**	**13,931**	**11,484**	**1,219,780**	**5,107,757**
Balance on 12/31/2025	115,623	902,037	235,409	106,352	869,818	12,295	13,935	3,671	2,195,791	4,454,931

11. Property, plant and equipment

11.2 Changes in property, plant and equipment - Consolidated

	Land	Buildings	Facilities	Vehicles	Machinery and equipment	Furniture and fixtures	IT equipment	Aircrafts	Other	Property, plant and equipment in progress	Total
Cost											
Balance on 12/31/2025	115,623	973,177	289,613	186,796	1,044,381	17,163	25,976	18,217	6,360	2,195,791	4,873,097
Additions of acquisitions in subsidiaries	**22,998**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**22,998**
Additions	**-**	**510**	**14,532**	**28,067**	**10,651**	**3,264**	**3,522**	**-**	**1,314**	**572,176**	**634,036**
Capitalized interest	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**153,767**	**153,767**
Write-offs	**-**	**(54)**	**(7)**	**(8,778)**	**(4,154)**	**(139)**	**(218)**	**-**	**(63)**	**-**	**(13,413)**
Transfers (-)	**1,415**	**398,032**	**181,338**	**250**	**1,112,859**	**829**	**-**	**-**	**7,231**	**(1,701,954)**	**-**
Balance on 9/30/2026	**140,036**	**1,371,665**	**485,476**	**206,335**	**2,163,737**	**21,117**	**29,280**	**18,217**	**14,842**	**1,219,780**	**5,670,485**
Balance on 12/31/2024	103,841	719,387	187,952	164,480	731,919	12,589	18,025	18,217	5,098	970,133	2,931,641
Additions	-	197	770	18,001	16,473	3,714	6,727	-	1,006	1,302,471	1,349,359
Capitalized interest	-	-	-	-	-	-	-	-	-	102,970	102,970
Write-offs	-	(23)	-	(3,632)	(1,369)	(12)	(71)	-	(9)	-	(5,116)
Transfers (-)	11,782	131,458	15,190	-	74,322	43	64	-	128	(232,987)	-
Balance on 9/30/2025	115,623	851,019	203,912	178,849	821,345	16,334	24,745	18,217	6,223	2,142,587	4,378,854
Depreciation											
Balance on 12/31/2025	-	(71,140)	(54,204)	(80,071)	(174,563)	(4,868)	(12,010)	(1,120)	(2,689)	-	(400,665)
Depreciation	**-**	**(14,253)**	**(24,345)**	**(17,306)**	**(69,299)**	**(1,373)**	**(3,481)**	**(329)**	**(715)**	**-**	**(131,101)**
Depreciation write-off	**-**	**16**	**2**	**6,353**	**2,441**	**68**	**188**	**-**	**46**	**-**	**9,114**
Balance on 9/30/2026	**-**	**(85,377)**	**(78,547)**	**(91,024)**	**(241,421)**	**(6,173)**	**(15,303)**	**(1,449)**	**(3,358)**	**-**	**(522,652)**
Balance on 12/31/2024	-	(57,128)	(35,509)	(62,964)	(122,674)	(3,482)	(8,414)	(716)	(2,043)	-	(292,930)
Depreciation	-	(10,070)	(13,566)	(14,334)	(38,164)	(1,000)	(2,598)	(303)	(467)	-	(80,502)
Depreciation write-off	-	2	-	1,864	167	5	64	-	2	-	2,104
Balance on 9/30/2025	-	(67,196)	(49,075)	(75,434)	(160,671)	(4,477)	(10,948)	(1,019)	(2,508)	-	(371,328)
Net book value											
Balance on 9/30/2026	**140,036**	**1,286,288**	**406,929**	**115,311**	**1,922,316**	**14,944**	**13,977**	**16,768**	**11,484**	**1,219,780**	**5,147,833**
Balance on 12/31/2025	115,623	902,037	235,409	106,725	869,818	12,295	13,966	17,097	3,671	2,195,791	4,472,432

a) Property, plant and equipment in progress

Construction in progress as of September 30, 2026 primarily relates to expansion work at the oil extraction facilities in Ijuí/RS, Cruz Alta/RS, and Vera/MT; the remaining phases of the corn ethanol plant in Porto Alegre do Norte/MT; and new branches, grain and agricultural-input warehouses in Rio Grande do Sul and Mato Grosso. During the third quarter of 2026, construction work at these four facilities and at retail outlets in both states was completed and placed into operation.

In the third quarter of 2026, the Company concluded a stage of the construction of the plants in Cruz Alta and Ijuí (Rio Grande do Sul), Vera (Mato Grosso) and Porto Alegre do Norte (Mato Grosso). Also, stores are being built in Rio Grande do Sul and Mato Grosso.

The weighted average interest rate used to determine the amount of non-specific borrowing costs to be capitalized as part of construction-in-progress assets was 13.36% p.a. for the period from January to September 2026 (15.05% p.a. for January to September 2025).

b) Guarantees

On the reporting dates, items of property, plant and equipment were offered to third parties as guarantees for loans and financing, linked to their own financing, as shown in Note 14.

c) Impairment of property, plant and equipment

In the period ended September 30, 2026, the Management assessed the indicators of depreciation and did not identify any signs of impairment of property, plant and equipment. Therefore, no impairment loss was recorded.

12. Intangible assets

Changes in intangible assets

	Parent Company			Consolidated		
	Intangible assets	Intangible assets in progress	Total	Intangible assets	Intangible assets in progress	Total
Cost						
Balance on 12/31/2025	8,619	80,885	89,504	10,638	80,885	91,523
Additions of acquisitions in subsidiaries	**-**	**-**	**-**	**1,103**	**-**	**1,103**
Additions	**-**	**12,529**	**12,529**	**380**	**12,777**	**13,157**
Capitalized interest	**-**	**5,296**	**5,296**	**-**	**5,296**	**5,296**
Write-offs	**-**	**(12,914)**	**(12,914)**		**(12,914)**	**(12,914)**
Transfers (-)	**4,821**	**(4,821)**	**-**	**4,821**	**(4,821)**	**-**
Balance on 9/30/2026	**13,440**	**80,975**	**94,415**	**16,942**	**81,223**	**98,165**
Balance on 12/31/2024	6,898	50,111	57,009	8,163	50,111	58,274
Additions	1,721	24,322	26,043	2,289	24,322	26,611
Balance on 9/30/2025	8,619	74,433	83,052	10,452	74,433	84,885
Amortization						
Balance on 12/31/2025	(4,248)	-	(4,248)	(4,660)	-	(4,660)
Amortization	**(1,866)**	**-**	**(1,866)**	**(2,192)**	-	**(2,192)**
Balance on 9/30/2026	**(6,114)**	**-**	**(6,114)**	**(6,852)**	**-**	**(6,852)**
Balance on 12/31/2024	(2,928)	-	(2,928)	(3,021)	-	(3,021)
Amortization	(914)	-	(914)	(1,139)	-	(1,139)
Balance on 9/30/2025	(3,842)	-	(3,842)	(4,160)	-	(4,160)
Residual value						
Balance on 9/30/2026	**7,326**	**80,975**	**88,301**	**10,090**	**81,223**	**91,313**
Balance on 12/31/2025	4,371	80,885	85,256	5,978	80,885	86,863

a) Intangible assets in progress

The intangible assets in progress, as of September 30, 2026, substantially refer to expenses incurred in the internal development of applications, customizations, and technological integrations associated with the SAP environment, including solutions and process automations that support operational efficiency gains, process integration, and improvement of internal controls. Such investments are related to internal developments that result in the creation of intellectual property functionalities for the Company, which connect to the SAP environment and constitute resources that are identifiable and controlled by the entity. These projects are classified as intangible assets under development, as they are not yet available for use, and are capitalized when the criteria set forth in CPC 04 are met, including technical feasibility, intention and ability to complete, as well as the expectation of generating future economic benefits attributable to the Company.

b) Impairment of intangible assets

In the period ended September 30, 2026, the Management assessed the indicators of depreciation and did not identify any signs of impairment of property, plant and equipment. Therefore, no impairment loss was recorded.

13. Trade payables

Suppliers of goods and services are represented as follows:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Trade payables in domestic market	**2,083,145**	1,923,423	**2,318,257**	1,926,622
Trade payables in export market	**75,572**	52,871	**75,572**	52,871
Commodity suppliers to be priced (Note 8)	**976,808**	837,172	**976,808**	837,172
Total - current	**3,135,525**	2,813,466	**3,370,637**	2,816,665
Trade payables in domestic market	**81**	37,953	**81**	37,953
Total - non-current	**81**	37,953	**81**	37,953

The operation of commodity suppliers to be priced refers to the Company's obligation with rural producers who already have delivered agricultural products but have not yet defined the date price will be determined and, consequently, the final amount of the operation. As such, payment of the obligation is linked to the market value of the commodity delivered until the date on which the price is determined, and can be realized at any moment, by decision of the rural producer, being valued at fair value, as described in Note 8. Since there is no specific term, and considering that the moment of price determination is at the rural producer's discretion, the total balance of these operations is classified under current liabilities.

14. Loans, financing and debentures

Loans, financing and debentures are broken down as follows:

Parent Company

Type	Maturity Date	Avg. Rate	9/30/2026 Current	9/30/2026 Non-Current	12/31/2025 Current	12/31/2025 Non-Current
Working capital	Oct/26 to Mar/29	14.24%	**1,068,430**	**364,375**	1,309,710	270,142
Financing	Oct/26 to Nov/39	11.82%	**40,329**	**820,183**	190,599	267,082
Advance for exports	Oct/26 to Apr/27	15.23%	**79,777**	**-**	191,605	25,000
Debentures	Oct/26 to Apr/29	16.06%	**41,687**	**556,869**	19,796	555,902
CRA	Oct/26 to Oct/32	14.17%	**29,431**	**485,961**	10,744	484,751
Total in BRL			**1,259,654**	**2,227,388**	1,722,454	1,602,877
Advance for export USD	Jan/27 to Jul/28	9.08%	**5,112**	**251,500**	26,561	58,261
Early pre-payment of export USD	Nov/26 to Sep/31	6.34%	**338,962**	**759,134**	202,405	655,484
Advance on FX agreement	Feb/27	4.83%	**82,320**	-	-	-
Total in USD			**426,394**	**1,010,634**	228,966	713,745
Total			**1,686,048**	**3,238,022**	1,951,420	2,316,622

Consolidated

Type	Maturity Date	Avg. Rate	9/30/2026 Current	9/30/2026 Non-Current	12/31/2025 Current	12/31/2025 Non-Current
Working capital	Oct/26 to Mar/29	14.24%	**1,068,430**	**364,375**	1,309,710	270,142
Financing	Oct/26 to Nov/39	11.82%	**40,329**	**820,183**	190,599	267,082
Advance for exports	Oct/26 to Apr/27	15.23%	**79,777**	**-**	191,605	25,000
Debentures	Oct/26 to Apr/29	16.06%	**41,687**	**556,869**	19,796	555,902
CRA	Oct/26 to Oct/32	14.17%	**29,431**	**485,960**	10,744	484,751
Bank deposits	Oct/32		**505,979**	**-**	392,920	1
Total in BRL			**1,765,633**	**2,227,387**	2,115,374	1,602,878
Advance for export USD	Jan/27 to Jul/28	9.08%	**5,112**	**251,500**	26,561	58,261
Early pre-payment of export USD	Nov/26 to Sep/31	6.34%	**338,962**	**759,135**	202,405	655,484
Advance on FX agreement	Feb/27	4.83%	**82,320**	**-**	-	-
Total in USD			**426,394**	**1,010,635**	228,966	713,745
Total			**2,192,027**	**3,238,022**	2,344,340	2,316,623

	Parent Company				Consolidated			
	9/30/2026	% over Total	12/31/2025	% over Total	9/30/2026	% over Total	12/31/2025	% over Total
Foreign currency (USD)	**1,437,028**	**29%**	942,712	22%	**1,437,029**	**26%**	**942,712**	20%
Local currency (BRL)	**3,487,042**	**71%**	3,325,330	78%	**3,993,020**	**74%**	**3,718,251**	80%
	4,924,070	**100%**	4,268,042	100%	**5,430,049**	**100%**	**4,660,963**	100%

The Company classifies cash flows related to loans and financing as financing activities in its Statement of Cash Flows, in accordance with Technical Pronouncement CPC 03 (R2), as they are related to the financing of the Company's expansion project.

The Company's guarantees for loans, financing and debentures are broken down as follows:

	Parent Company	
	9/30/2026	12/31/2025
Secured fiduciary sale – immovable property	**274,720**	278,650
Inventories	**1,022,553**	1,323,808
Secured fiduciary assignment	**183,668**	-
Total	**1,480,941**	1,602,458

On September 30, 2026, in addition to the balances from Parent Company, there are balances of loans and financing in Consolidated, related to the financial institution controlled by the Company. Therefore, considering the specific characteristics of these operations, such Parent Company balances do not have guarantees.

The amounts registered under long-term liabilities as of September 30, 2026 and December 31, 2025 present the following maturity schedule:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Up to 1 year	**1,686,048**	1,951,420	**2,192,027**	2,344,340
1 to 3 years	**2,019,707**	641,086	**2,019,707**	641,086
3 to 5 years	**747,216**	1,222,775	**747,216**	1,222,775
Above 5 years	**471,099**	452,761	**471,099**	452,762
	4,924,070	4,268,042	**5,430,049**	4,660,963

The loans and financing agreements of the Company have covenants typical of these kinds of operations. If such covenants are not observed, the respective operations may be terminated early.

These contractual clauses, among other conditions, expressly prohibit any change to the Company's capital stock, merger, spin-off, consolidation, transfer or assignment, directly or indirectly, of its controlling interest without previous and express agreement of the creditor financial institutions. Further, under these clauses, the Company must not have any legitimate protests and pending or imminent lawsuits or actions (or lawsuits or actions on the verge of being filed) that, if ruled against the Company, could have adverse effect on its financial condition or its capacity to comply with contractual obligations. In addition, the transfer or assignment of rights and obligations under the agreements must be approved by the creditor financial institutions.

In addition, as established in certain agreements, the Company's Net Financial Debt/EBITDA ratio must be of up to 3.00, with the financial effects of Tentos S.A. Crédito, Financiamento e Investimento ("TentosCap") excluded from such calculation. Compliance with such covenant is analyzed quarterly for debentures, loans and financing.

Still within the period covered by these individual and consolidated interim financial statements, Management renegotiated and obtained the creditors' agreement to retain the right to defer settlement for at least 12 months after the date of these individual and consolidated interim financial statements, preserving the originally agreed-upon terms and maturity dates.

During the waiver period, the Net Debt/EBITDA Adjusted ratio considering the Effect of Settled Hedges will be of up to 3.25x on September 30, 2026, returning to up to 3.00x in the assessment for December 31, 2026. Thus, the Company's Net Debt/EBITDA ratio began to consider the concept of "Adjusted EBITDA with the Effect of Settled Hedges," defined as the net income for the last 12 months plus (i) net financial result (financial expenses less financial income), (ii) income tax and social contribution on profit, and (iii) depreciation and amortization expenses, less Fair Value Adjustment of commodities and other inventories, plus the net result of hedge operations settled in the period, of any nature, recognized in the financial result and linked to the Company's operations. The financial effects of TentosCap are excluded from the calculation of Adjusted EBITDA, by eliminating, for this purpose, the balances of the corresponding line items or equivalent line items of the same accounting nature included in TentosCap's individual financial statements.

In addition, the Company has other agreements that provide for the calculation of the aforementioned ratio on an annual basis, and the verification date for such ratio has not yet occurred within the period covered by these interim financial statements. Therefore, there has been no breach of contractual covenants related to these instruments.

Debentures

On April 05, 2024, the Company informed the market of the public distribution Offering, with automatic registration, of its first issue of unsecured, non-convertible debentures in a single series, in the initial amount of R$560,733, with the possibility of an additional lot of up to 25% of the total issue amount. The rating attributed to the issue by Standard & Poor's Rating do Brasil Ltda. was updated to "A+." The settlement period for this contract runs until April 5, 2029, when the principal amount will be fully paid. Until then, the interest will be paid annually.

Agribusiness Receivables Certificate (CRA)

On October 22, 2025, the Company issued Rural Producer Certificates (CPR) in the amount of R$500,000, which backed the issuance of Agribusiness Receivables Certificates (CRA) by OPEA Securitizadora, with maturities in October 2030 and October 2032.

Export Prepayment (PPE)

On December 19, 2025, the Company raised funds through the PPE – Export Prepayment modality, in the amount of R$857,890. The operation is intended to finance working capital linked to export activities, and will be settled with funds from export revenues. The funding matures in December 2030, with annual amortizations as from 2028.

Commercial Papers

On March 25, 2026, the Company raised R$190,000 through Commercial Papers, in the total amount of R$570,000, with maturity in March and June 2032.

Reconciliation of changes in equity with cash flows from financing activities

	Parent Company			Consolidated		
	Loans and financing	Dividends	Leases payable	Loans and financing	Dividends	Leases payable
Balance at December 31, 2025	**4,268,042**	**91,015**	**42,022**	**4,660,963**	**91,015**	**45,508**
Changes with cash effect	**290,497**	**(91,015)**	**(11,395)**	**365,265**	**(91,015)**	**(12,550)**
Payment of dividends	**-**	**(91,015)**	**-**	**-**	**(91,015)**	**-**
Lease liabilities paid	**-**	**-**	**(11,395)**	**-**	**-**	**(12,550)**
Loans	**1,772,281**	**-**	**-**	**2,336,639**	**-**	**-**
CP costs	**(7,042)**	**-**	**-**	**(7,042)**	**-**	**-**
PPE costs	**(3,745)**	**-**	**-**	**(3,745)**	**-**	**-**
Debenture costs	**966**	**-**	**-**	**966**	**-**	**-**
CRA costs	**1,380**	**-**	**-**	**1,380**	**-**	**-**
Loans and financing paid	**(1,151,787)**	**-**	**-**	**(1,641,377)**	**-**	**-**
Payment of interest on loans and financing	**(321,556)**	-	-	**(321,556)**	**-**	**-**
Non-cash changes	**365,531**	-	**24,904**	**403,821**	**-**	**24,832**
Lease payable – Addition/Write-off/Remeasurement	**-**	**-**	**22,210**	**-**	**-**	**21,889**
Monetary variation and charges on loans	**204,341**	**-**	**-**	**242,631**	**-**	**-**
Interest on lease liabilities	**-**	**-**	**2,694**	**-**	**-**	**2,943**
Capitalized interest	**161,190**	**-**	**-**	**161,190**	**-**	**-**
Balance at September 30, 2026	**4,924,070**	**-**	**55,531**	**5,430,049**	**-**	**57,790**
Balance at December 31, 2024	1,892,021	26,184	17,732	2,066,879	26,184	23,259
Changes with cash effect	1,665,431	(95,059)	(7,261)	1,777,474	(95,059)	(8,647)
Payment of dividends	-	(95,059)	-	-	(95,059)	-
Lease liabilities paid	-	-	(7,261)	-	-	(8,647)
Loans	2,348,454	-	-	2,811,735	-	-
Loans and financing paid	(524,542)	-	-	(875,780)	-	-
Payment of interest on loans and financing	(158,481)	-	-	(158,481)	-	-
Non-cash changes	227,982	68,875	20,711	251,466	68,875	20,616
Lease liabilities – Addition/Write-off/Remeasurement	-	-	19,441	-	-	19,104
Monetary variation and charges on loans	124,047	-	-	147,531	-	-
Interest on lease liabilities	-	-	1,270	-	-	1,512
Capitalized interest	102,970	-	-	102,970	-	-
Dividends identified/provisioned	-	68,875	-	-	68,875	-
Debenture costs	965	-	-	965	-	-
Balance at September 30, 2025	3,785,434	-	31,182	4,095,819	-	35,228

15. Financial instruments

The Company classifies its financial assets as follows: measured at fair value through profit or loss and at amortized cost. Such classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at the time of initial recognition. The Company's operations expose it to risks related to its financial instruments, which are market risk, credit risk and liquidity risk, with these risks mitigated by Management to minimize and anticipate possible adverse effects on the Company's financial performance.

The operations executed by the Company through financial instruments are as follows:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Financial assets	**4,667,925**	4,722,967	**5,873,407**	5,471,741
Amortized cost	**1,274,683**	1,357,694	**922,621**	887,053
Accounts receivable	**206,556**	403,416	**816,366**	757,969
Accounts receivable – related parties	**1,002,349**	888,086	**40,477**	62,892
Financial investments (FIAGRO/FIDC)	**65,778**	66,192	**65,778**	66,192
Fair value through profit or loss	**3,393,242**	3,365,273	**4,950,786**	4,584,688
Cash and cash equivalents	**1,499,061**	1,780,757	**2,536,157**	2,560,066
Marketable securities	**-**	112,279	**92,140**	129,168
Rural product certificates (CPR)	**1,176,529**	959,762	**1,604,607**	1,382,979
Forward commodity contracts	**578,550**	341,991	**578,550**	341,991
Hedge operations	**8,176**	52,115	**8,176**	52,115
Swap operations on loans	**6,458**	-	**6,688**	-
NDF transactions - Assets	**119,397**	111,101	**119,397**	111,101
Options transactions - Assets	**4,830**	2,959	**4,830**	2,959
Carbon credits	**241**	4,309	**241**	4,309
Financial liabilities	**8,837,170**	7,500,150	**9,585,974**	7,905,052
Amortized cost	**7,212,664**	6,460,875	**7,961,455**	6,865,168
Suppliers	**2,158,798**	2,014,247	**2,393,910**	2,017,446
Loans, financing and debentures	**4,924,070**	4,268,042	**5,430,049**	4,660,963
Lease liabilities	**55,531**	42,022	**57,790**	45,508
Other liabilities	**74,265**	136,564	**79,706**	141,251
Fair value through profit or loss	**1,624,506**	1,039,275	**1,624,519**	1,039,884
Commodity suppliers to be priced	**976,808**	837,172	**976,808**	837,172
Forward commodity contracts	**461,573**	112,032	**461,573**	112,032
Hedge operations	**89,221**	23,086	**89,221**	23,086
Swap operations on loans	**43,327**	33,977	**43,340**	34,586
NDF transactions - Liabilities	**51,027**	33,008	**51,027**	33,008
Options transactions - Liabilities	**2,550**	-	**2,550**	-

The table below presents the book values and fair values of financial assets and liabilities, including their fair value hierarchical levels. It does not include information on the fair value of financial assets and liabilities not measured at fair value if the book value is a reasonable

approximation of the fair value, which is the case of cash and cash equivalents, accounts receivable and suppliers.

	Parent Company			
	Book Value		Fair Value - Level 2	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Assets				
Fair value through profit or loss	**1,894,181**	1,472,237	**1,894,181**	1,472,237
Rural product certificate (CPR)	**1,176,529**	959,762	**1,176,529**	959,762
Forward commodity contracts	**578,550**	341,991	**578,550**	341,991
Hedge operations	**8,176**	52,115	**8,176**	52,115
Swap operations on loans	**6,458**	-	**6,458**	-
NDF transactions - Assets	**119,397**	111,101	**119,397**	111,101
Options transactions - Assets	**4,830**	2,959	**4,830**	2,959
Carbon credits	**241**	4,309	**241**	4,309
Liabilities				
Fair value through profit or loss	**6,548,576**	5,307,317	**6,329,724**	5,286,525
Commodity suppliers to be priced	**976,808**	837,172	**976,808**	837,172
Forward commodity contracts	**461,573**	112,032	**461,573**	112,032
Hedge operations	**89,221**	23,086	**89,221**	23,086
Swap operations on loans	**43,327**	33,977	**43,327**	33,977
NDF transactions - Liabilities	**51,027**	33,008	**51,027**	33,008
Options transactions - Liabilities	**2,550**	-	**2,550**	-
Loans, financing and debentures	**4,924,070**	4,268,042	**4,705,218**	4,247,250

	Consolidated			
	Book Value		Fair Value - Level 2	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Assets				
Fair value through profit or loss	**2,322,489**	1,895,454	**2,322,489**	1,895,454
Rural product certificate (CPR)	**1,604,607**	1,382,979	**1,604,607**	1,382,979
Forward commodity contracts	**578,550**	341,991	**578,550**	341,991
Hedge operations	**8,176**	52,115	**8,176**	52,115
Swap operations on loans	**6,688**	-	**6,688**	-
NDF transactions - Assets	**119,397**	111,101	**119,397**	111,101
Options transactions - Assets	**4,830**	2,959	**4,830**	2,959
Carbon credits	**241**	4,309	**241**	4,309
Liabilities				
Fair value through profit or loss	**7,054,568**	5,700,847	**6,835,716**	5,680,055
Commodity suppliers to be priced	**976,808**	837,172	**976,808**	837,172
Forward commodity contracts	**461,573**	112,032	**461,573**	112,032
Hedge operations	**89,221**	23,086	**89,221**	23,086
Swap operations on loans	**43,340**	34,586	**43,340**	34,586
NDF transactions - Liabilities	**51,027**	33,008	**51,027**	33,008
Options transactions - Liabilities	**2,550**	-	**2,550**	-
Loans, financing and debentures	**5,430,049**	4,660,963	**5,211,197**	4,640,171

The Company made reclassifications between the financial income and financial expenses lines, aggregated by nature, in order to present these amounts on a net basis, enhancing the comparability of the information. These reclassification adjustments have no impact on the result or on shareholders' equity.

Accounts receivable – CPR / Commodity suppliers to be priced – Result directly from the Company's transactions, booked at fair value on the transaction date, with this fair value subsequently pegged to the variation in the prices of the commodities (soybean, corn and wheat).

Loans, financing and debentures – Transactions carried out with financial institutions, booked using the amortized cost method in accordance with the contractual conditions. The fair value is calculated, for reporting purposes, based on the closing price of these bonds disclosed officially by financial institutions on the reporting date.

Lease liabilities - Recognition of lease liabilities is related to the net future rent payments adjusted to present value, considering the incremental discount rate used by the Company.

Other financial assets – Balances resulting from other transactions with third parties and that will be converted into cash, in addition to balances resulting from transactions with related parties. The fair values of other financial assets do not differ significantly from their book value.

Other liabilities – Balances resulting from other transactions and that will be settled in cash. For other liabilities, the book value approximates the fair value.

Derivative instruments (commodity futures contracts (CBOT) and swaps on loans) – The Company is exposed to market risks related mainly to variations in exchange rates and commodity prices. The Company maintains operations in financial instruments to hedge its exposure to such risks.

Forward contracts – commodities – The amounts classified as forward commodity contracts refer to the fair value of future operations to buy or sell commodities through forward contracts with rural producers and clients.

16. Tax installment payments

The balance of tax installment payments is related to outstanding ICMS and PIS/COFINS taxes paid in installments to tax authorities. The outstanding balances will be amortized in 43 monthly installments.

	Parent Company and Consolidated	
	9/30/2026	12/31/2025
PIS/ICMS installments	**1,278**	1,565
Total	**1,278**	1,565
Current	**383**	383
Non-current	**895**	1,182

17. Provision for litigation and judicial deposits

The Management, based on the information of its legal counsel, holds provisions deemed sufficient to cover probable losses in pending lawsuits, classified under non-current liabilities, as shown below:

	Parent Company and Consolidated	
	9/30/2026	12/31/2025
Labor provisions	**3,610**	5,040
Civil provisions	**126**	23
Environmental provisions	**546**	174
Total – non-current	**4,282**	5,237

Changes in the provision for litigation and judicial deposits are shown below:

	Provisions
Balance at December 31, 2025	5,237
Reversals made during the period	**(1,459)**
Provisions made during the period	**504**
Balance at September 30, 2026	**4,282**
Balance at December 31, 2024	6,664

Reversals during the period	(2,755)
Provisions made during the period	119
Balance at September 30, 2025	4,028

	Judicial deposits
Balance at December 31, 2025	201
Deposits made (reversed) and inflation adjustments	**159**
Balance at September 30, 2026	**360**
Balance at December 31, 2024	168
Deposits made (reversed) and inflation adjustments	(46)
Balance at September 30, 2025	122

In addition, the Company was informed by its lawyers of the existence of lawsuits with probability of loss deemed "possible" at September 30, 2026, assessed at R$2,568 for labor lawsuits (R$14,142 on December 31, 2025), R$73,432 for tax lawsuits (R$38,400 on December 31, 2025) and R$850 for civil lawsuits (R$141 on December 31, 2025).

18. Shareholders' equity

Capital stock

On September 30, 2026, the Company's subscribed and paid-in capital stock amounts to R$3,481,513 (R$3,478,385 on December 31, 2025), divided into 500,737,647 common shares (499,497,647 shares on December 31, 2025), all of which are registered, book-entry, and have no par value. These amounts do not include share issue costs.

On March 26, 2026, the Board of Directors approved the capital increase and the issuance of new common shares, as a result of the exercise of stock options for common shares issued by the Company, under the First and Third Stock Option Programs. Thus, the members of management and employees participating in the first plan contributed the amount of R$2,772, through the issuance of 1,200,000 new registered common shares, while the participants in the third plan contributed R$355, through the issuance of 40,000 new registered common shares.

Changes in the capital and paid-in shares are presented below.

	Number of shares (Unit)	Capital stock subscribed and paid in
Balance on 12/31/2025[1]	499,497,647	3,478,385
BoD Meeting March 26 – Capital increase	**1,240,000**	**3,128**
Balance on 9/30/2026	**500,737,647**	**3,481,513**
Balance on 12/31/2024	498,297,647	1,565,587
BoD Meeting June 9 – Capital increase	1,200,000	2,688
Balance on 9/30/2025	499,497,647	1,568,275

[1] For better presentation, the balance of transaction costs related to the issuance of shares, net of tax effects, in the amount of R$(46,925), was reclassified between capital stock and capital reserve, with no impact on shareholders' equity or the income for the period.

Capital reserve

The stock option expense recognized in shareholders' equity for the period ended September 30, 2026 was R$21,283 (R$2,953 as of September 30, 2025). The amount recognized in shareholders' equity as of September 30, 2026 totals R$66,254 (R$44,971 as of December 31, 2025). The capital reserve was established as a result of the implementation of the Company's stock option plan, as described in Note 20.

In December 2025, the capital reserve also began to record transaction costs directly attributable to the issuance of shares, net of the respective tax effects. These costs total R$(46,925) and are related to the initial public offering (IPO) process carried out in 2021, as well as the subsequent primary public share offering. The accounting treatment adopted is in accordance with Technical Pronouncement CPC 39 / IAS 32 – Financial Instruments: Presentation.

The capital reserve had a balance of R$19,329 as of September 30, 2026, compared to a negative balance of R$1,954 as of December 31, 2025.

Equity valuation adjustments

Refers to adjustments due to adoption of the cost attributed to property, plant and equipment on the transition date, net of the respective deferred taxes. At September 30, 2026, there is no balance recognized as equity valuation adjustment (R$111 at December 31, 2025).

In addition, equity valuation adjustment also includes the effects of accrued translation adjustments with exchange rate differences resulting from the conversion of financial statements including transactions abroad. The accumulated conversion adjustment of the subsidiary located abroad totaled R$(556) on September 30, 2026 (R$2,669 on December 31, 2025).

Capital transaction with partners (reflex)

Capital transaction with partners: In the fiscal year ended December 31, 2023, the Company’s subsidiary Tentos Holding Financeira de Participações Ltda. acquired Tentos S.A. Crédito, Financiamento e Investimento, a transaction that reflected R$2,041 in the Parent Company, since the amount paid by the Company was higher than its Shareholders’ Equity on the transaction date. In 2024, there was an adjustment to the shareholders' equity of the subsidiary Tentos S.A. Crédito, Financiamento e Investimento, leading to an adjustment to the share in the investment made by the Parent Company in Tentos Holding Financeira de Participações Ltda., in the total amount of R$928. The total reflected amount of these transactions on September 30, 2026 and December 31, 2025 is (R$2,565).

Shares in treasury

On December 16, 2024, the Board of Directors approved a new Share Buyback Program, also aiming to acquire common shares issued by the Company and hold them in treasury. This program authorizes the acquisition of up to 2,000,000 shares within an 18-month period, which began on December 17, 2024 and ended on June 17, 2026. During its effectiveness, 1,557,200 shares

related to the approved program were acquired, at an average price of R$15.82 per share. Therefore, the program expired.

On August 13, 2026, the Board of Directors approved the creation of a Share Buyback Program for common shares issued by the Company, aiming to support the executives' Stock Options programs.

Below is the breakdown of and changes in treasury shares:

	Value	No. of shares
Balance on 12/31/2025	(220)	(17,200)
BoD Meeting Dec. 16 – Acquisition	**(19,290)**	**(1,220,000)**
BoD Meeting Aug. 13 – Acquisition	**(4,921)**	**(500,000)**
Exercised under the stock option plan	**18,204**	**1,170,000**
Balance on 9/30/2026	**(6,227)**	**(567,200)**
Balance on 12/31/2024	(1,166)	(110,000)
BoD Meeting Dec. 16 – Acquisition	(3,152)	(227,200)
Stock options exercised	4,098	320,000
Balance on 9/30/2025	(220)	(17,200)

On December 30, 2025, the Board of Directors and the Audit Board approved the increase of the Company's capital stock through the capitalization of the funds previously allocated to the Tax Incentive Reserve, thus strengthening the Company's capital structure. As a result of this resolution, the amounts from the ICMS exemption and tax base reduction reserves and the ICMS tax deferral were fully allocated to Capital.

As of September 30, 2026 and December 31, 2025, the Company does not have a balance in the Tax Incentive Reserve.

Legal reserve

The legal reserve is accrued annually at the rate of 5% of the net income for the year, pursuant to Article 193 of Federal Law 6,404/76, until it reaches the limit of 20% of the Company's capital. The purpose of this reserve is to ensure the integrity of the Company's capital, and it may be used to offset losses or for capital increase, as provided for in the applicable corporate legislation.

At December 31, 2025, a Legal Reserve of R$40,831 was established, based on the net income recorded for the year.

Investment reserve

The investment reserve is intended to fund the expansion of the Company's activities and/or those of its subsidiaries and associated companies. These funds can be used, among other purposes, to support investments in new projects, expansion of production capacity, subscription of capital increases, and establishment of new ventures, contributing to the economic and financial sustainability and the long-term growth strategy of the Group.
The establishment and use of this reserve observe the limits and criteria established in the

Company's Bylaws, as well as the applicable corporate legislation.

On December 31, 2025, an Investment Reserve was established in the amount of R$684,768, based on the net income for the year, after the establishment of the legal reserve and the allocation of mandatory dividends. The investment reserve balance is R$1,137,461 as of September 30, 2026 and December 3, 2025.

Reserve for tax incentives - SUDAM

The Tax Incentive Reserve – SUDAM corresponds to the portion of tax incentives recognized by the Company as a result of projects approved by the Superintendence for the Development of the Amazon (SUDAM) which are substantially related to government subsidies intended for the implementation, expansion, modernization, or diversification of enterprises located within the jurisdiction of such Superintendence.
In accordance with applicable Brazilian legislation and Resolution 136 of the SUDAM Decision-Making Council, the amount corresponding to the tax benefit must be allocated to the tax incentive reserve, classified under shareholders' equity.

The amounts recorded in this reserve may not be distributed to shareholders as dividends and must be used exclusively for the purposes provided for in the applicable legislation. If the Company chooses to distribute this amount, it must subject it to income tax taxation.

In the nine-month period to September 30, 2026, the Company recognized R$42,548 as SUDAM tax benefit, for which the corresponding tax incentive reserve will be established on December 31, 2026. The details of the incentive can be found in Note 27 (Government Subsidies).

Dividends

In compliance with the Company's Bylaws and the corporate legislation, the minimum mandatory dividend corresponds to 5% of the net income for the year, after the establishment of the applicable legal and statutory reserves.

At the Extraordinary Shareholders Meeting held on December 30, 2025, the total allocation of R$91,015 as dividends was approved, an amount that includes (i) the mandatory minimum dividend of R$38,789 (R$26,071 as of December 31, 2024) and (ii) the proposed additional dividend of R$52,226 (R$68,875 as of December 31, 2024).

The aforementioned dividends were fully paid in January 2026. The allocation of net income from the years ended December 31, 2025 and December 31, 2024 is presented below:

	Parent Company 12/31/2025	Parent Company 12/31/2024
Net income of the year	**815,667**	758,623
(-) Equity valuation adjustment	**947**	947
Net income to allocate	**816,614**	759,570
Accrual of subsidy reserve	-	210,704
Net income available after legal reserve	**816,614**	548,866
Legal reserve – 5%	**40,831**	27,443
Net income available	**775,783**	521,423
Minimum mandatory dividends – 5%	**38,789**	26,071
Additional dividend proposed – 6.7% (2025) and 13.2% (2024)	**52,226**	68,875
Total dividend	**91,015**	**94,946**
Investment reserve	**684,768**	**426,477**

19. Earnings per share

In accordance with CPC 41 – Earnings per share (IAS 33), the table below presents the reconciliation of net income with the amounts used to calculate basic and diluted earnings per share.

The Company has a category of potentially dilutive common shares related to our stock option plans. For stock option plans, a calculation is made to determine the number of shares that could have been acquired, based on the monetary value of the subscription rights linked to the stock option plans.

The number of shares calculated, as described above, is compared to the number of shares, assuming the exercise of the stock option plans.

Parent Company

	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Net income attributable to controlling shareholders	**205,041**	**501,538**	203,521	727,409
Weighted average number of outstanding common shares	**500,387,295**	**500,001,876**	499,374,034	498,580,947
Weighted average number of common shares considering dilutive effects	**500,442,782**	**500,605,466**	501,049,257	500,913,955
Basic earnings per share (R$)	**0.40976**	**1.00307**	0.40745	1.45832
Diluted earnings per share (R$)	**0.40972**	**1.00186**	0.40609	1.45153

Consolidated

	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Net income attributable to controlling shareholders	**205,041**	**501,538**	203,521	727,409
Weighted average number of outstanding common shares	**500,387,295**	**500,001,876**	499,374,034	498,580,947
Weighted average number of common shares considering dilutive effects	**500,442,782**	**500,605,466**	501,049,257	500,913,955
Basic earnings per share (R$)	**0.40976**	**1.00307**	0.40650	1.45612
Diluted earnings per share (R$)	**0.40972**	**1.00186**	0.40514	1.44934

20. Share-based payments

At the Extraordinary Shareholders Meeting held on February 19, 2021, the Company's shareholders approved a stock option plan limited to ten million shares (10,000,000), representing potential dilution of up to 2.5% of the Company's capital stock. The dilution corresponds to the percentage represented by the number of shares underlying the options divided by the total number of shares issued by the Company. The Company approved four stock option plans between 2021 and 2025, divided into diverse grants. Each program has specific vesting rules, as well as deadlines and values for exercise and average fair value. The shares that were still available for granting in this plan have been cancelled.

At the Extraordinary Shareholders Meeting held on April 22, 2025, the Company's shareholders approved the second stock option plan, limited to nine million, six hundred and thirty thousand (9,630,000) shares. The maximum number of stock options subject to this Plan is limited to two percent (2%) of the total shares of the Company's capital stock on the date the Shareholders Meeting that approves this Plan is convened, on a fully diluted basis. The Company approved a stock option program in 2026.

The Company recognizes the cost with the stock option plans based on the fair value of the options granted, considering the fair value on the date of the grant. The model used for determining the fair value of the options is the Binomial. One of the assumptions of this model is estimation of the fair value of the underlying common shares of the Company on the grant date. Other assumptions include estimating the expected volatility in the share price, the expected period of the option, the risk-free interest rate over the expected period of the option, the exercise price and expectations with regard to dividends.

The Company adopted criteria for calculating the fair value of options. Said criteria were the price of the Company's shares (which currently are publicly traded) on the grant date, the strike price, the vesting periods and dividend yield defined in contract, the risk-free interest rate (Future DI) and the projected rate for adjustment of the strike price (IPCA index) set by the market. The volatility was based on the historical share price of a peer group, since historical data for the Company's share price is still small.

If factors and assumptions change, the future cost of the stock option plans could differ significantly from the one currently registered. Higher volatility and longer periods than those expected result in higher expenses with the stock option plan than that determined on the grant date.

The stock option expenses recognized in the profit or loss for the period ended September 30, 2026 was R$21,283 (R$2,827 at September 30, 2025). The amount recognized in shareholders' equity on September 30, 2026 amounted to R$66,254 (R$44,971 at December 31, 2025). The effects of the exercise of these stock options on shareholder's equity are detailed on Note 18.

The table below presents information on the model used for each program in force on September 30, 2026:

	1st Plan						2nd Plan
	1st Program	2nd Program	3rd Program	4th Program 1st grant	4th Program 2nd grant	4th Program 3rd grant	1st Program
Total stock options in the plan	-	-	-	1,510,000	1,510,000	1,510,000	9,630,000
Number of stock options granted	8,000,000	1,050,000	240,000	800,000	550,000	100,000	9,530,000
Number of stock options canceled	(800,000)	-	(40,000)	(60,000)	(40,000)	-	(150,000)
Grant date	3/3/2021	3/7/2022	3/3/2022	4/5/2023	7/25/2024	3/3/2025	3/1/2026
Weighted average fair value on the assessment date (R$)	4.39	5.97	4.51	5.40	3.91	8.45	7.83
Dividend yield (%)	1.15%	1.15%	1.15%	1.15%	1.09%	1.09%	1.13%
Average volatility expected (%)	36.76%	34.83%	33.62%	34.48%	30.38%	38.40%	33.07%
Average risk-free rate of return (%)							
1st anniversary	4.20%	12.38%	12.80%	12.79%	11.19%	14.61%	12.80%
2nd anniversary	6.06%	12.11%	12.05%	11.41%	11.87%	14.61%	12.64%
3rd anniversary	6.98%	-	11.63%	11.40%	12.08%	14.61%	12.80%
4th anniversary	7.51%	-	11.49%	11.96%	12.20%	-	-
5th anniversary	7.71%	-	-	-	-	-	-
Expected life of shares (years)							
1st anniversary	1	2	1	1	1	1	1
2nd anniversary	2	4	2	2	2	2	2
3rd anniversary	3	-	3	3	3	3	3
4th anniversary	4	-	4	4	4	-	-
5th anniversary	5	-	-	-	-	-	-
Exercise price of options (R$)	1.75	7.52	8.87	9.08	9.08	9.08	12.86
Weighted average share price (R$)	6.13	11.11	11.00	12.14	10.76	15.40	17.11

The vesting periods as of the grant date are as follows:

Vesting periods as of grant	% of options released for exercise	Maximum number of shares
As from 3/1/2027	21%	2,036,000
As from 3/1/2028	30%	2,829,000
As from 3/1/2029	49%	4,615,000

Between March 2022 and September 2026, members of management and employees participating in the Stock Option Plans of the Company exercised options for common shares without par value. Until September 30, 2026, no options pertaining to 2026 were exercised. The changes in options granted in the programs are presented below:

Plan	Year of Grant	Number of shares (thousands)				
		Balance on 12/31/2025	Granted	Exercised	Cancelled	Balance on 9/30/2026
1st Plan – 1st Program	2021	1,200,000	-	(1,200,000)	-	**-**
1st Plan – 2nd Program	2022	630,000	-	(630,000)	-	**-**
1st Plan – 3rd Program	2022	40,000	-	(40,000)	-	**-**
1st Plan – 4th Program	2023 to 2025	880,000	-	(590,000)	(40,000)	**250,000**
2nd Plan – 1st Program	2026	-	9,530,000	-	(300,000)	**9,230,000**
		2,750,000	**9,530,000**	**(2,460,000)**	**(340,000)**	**9,480,000**

The number and weighted average strike price of the exercise of stock options under the stock option program are shown below:

	Weighted average strike price	Number of options (thousands)	Weighted average strike price	Number of options (thousands)
	9/30/2026	9/30/2026	12/31/2025	12/31/2025
Outstanding on January 1	R$5.52	2,750,000	R$4.68	4,230,000
Granted in the period	R$12.86	9,530,000	R$9.08	100,000
Exercised during the period	R$5.34	(2,460,000)	R$3.67	(1,520,000)
Cancelled during the period	R$9.08	(340,000)	R$9.08	(60,000)
Outstanding	R$8.11	9,480,000	R$5.52	2,750,000
Exercisable	-	-	R$9.08	20,000

On September 30, 2026 and December 31, 2025, the outstanding stock options had a strike price in the range from R$7.52 to R$12.86.

21. Risk management

The Company carries out operations involving financial instruments, whose inherent risks are managed through internal policies, financial position management strategies, and control systems designed to monitor and limit the exposures assumed. Such risks mainly include market risk, which encompasses the volatility in the prices of commodities and other inventories, exchange rate variation, and interest rate fluctuations, in addition to credit risk and liquidity risk.

The Company's global risk management, formally established through internal policies approved by Management, is aimed at identifying, assessing, monitoring, and mitigating relevant financial risks, taking into account the unpredictability and volatility of financial markets. The primary objective of this risk management approach is to minimize exposure to potential adverse effects that could impact the Company's financial performance, equity position, and cash flows.

As part of this strategy, the Company may selectively utilize derivative financial instruments, strictly for hedging purposes, to mitigate specific exposures arising from its operations. The effectiveness of these strategies is continuously monitored, taking into account the previously established exposure limits and adherence to internal policies.

The following table presents a summary of the nature and extent of the risks associated with the financial instruments to which the Company is exposed, as well as the practices adopted by Management for managing these exposures.

Risk	Exposure	Methodology used to measure impact	Management
Market risk – commodity and other inventories price volatility	Inventories and operations pegged to agricultural commodities	Sensitivity analysis	Inventory management policy, use of CPRs, contracts with commodity suppliers to be priced, operations with futures and forward contracts, aiming to mitigate significant price fluctuations.
Market risk – exchange rate volatility	Financial assets and liabilities in foreign currency	Sensitivity analysis	Contracting of operations with foreign exchange derivatives, such as NDF and currency swap linked to loans and continuous monitoring of net foreign exchange exposure.
Market risk – interest rate volatility	Cash equivalents, financial investments and loans with variable rates	Sensitivity analysis	Assessment and management of net exposure, prioritizing the balance between indexed assets and liabilities.
Credit risk	Cash and cash equivalents, financial investments, accounts receivable from clients, derivative instruments	Analysis of maturities and creditworthiness, and monitoring of the counterparties' payment capacity	Diversification of financial institutions, establishment and monitoring of credit limits, adherence to credit ratings, and compliance with internal lending policies.
Liquidity risk	Loans, financing and other financial liabilities	Projections of cash flows	Maintenance of available credit lines, extension of debt maturities, and ongoing monitoring of cash flow requirements.

Policy on use, objectives, and strategies

When using financial derivative instruments, the Company aims to protect its operating margins. The Risk Management Policy was published on June 23, 2023, establishing the principles, guidelines, and responsibilities to be observed in the Risk Management process of the Company and its subsidiaries.

Financial derivative operations are carried out with top-tier financial institutions, regularly observing limits and exposures to exchange rate, commodities, and interest rate risks of their counterparties.

a) Market risk

(i) Risks related to the prices of commodities and other inventories

The availability and prices of agricultural commodities are subject to significant fluctuations resulting from various factors, including, among others, adverse weather conditions, pest outbreaks, variations in planting and harvest volumes, government policies and programs, the level of competition, as well as changes in global demand influenced by population growth, shifts in consumption patterns, and developments in the worldwide production of similar and competing crops.

Due to these exposures, the Company is subject to the risk of adverse fluctuations in the prices of agricultural commodities and other inventories. This risk is managed through an integrated protection strategy, which includes the use of exchange-traded futures contracts, Rural Producer Certificate (CPR) transactions, commodity supply contracts to be priced, as well as fixed-price forward purchase and sale contracts. These tools are aimed at reducing the volatility of results arising from price fluctuations in the commodities market.

The Company's results may be impacted by factors that limit the effectiveness of these mitigation operations, such as volatility in the correlation between long and short positions in commodities, possible contractual defaults by counterparties, as well as fluctuations in freight costs and availability, which may influence price formation.

Commodity suppliers to be priced do not have a determined term to fix the price. Therefore, the Company hedges its exposure under the Risk Management Policy, maintaining the balance to be priced hedged by assets, such as inventory of grains, oil, biodiesel and soybean meal. The Company also maintains a financial flow that is compatible with its exposure.

A summary follows of the Company’s commodity and other inventories exposures as of September 30, 2026 and December 31, 2025.

	Parent Company and Consolidated								Parent Company and Consolidated							
	9/30/2026								12/31/2025							
	Soybean[1]	Corn[1]	Wheat[1]	Canola[1]	Meal[2]	Oil[2]	Seeds[3]	CBIO[4]	Soybean[1]	Corn[1]	Wheat[1]	Canola	Meal[2]	Oil[2]	Seeds[3]	CBIO[4]
Inventories	**5,828**	**4,980**	**155**	**666**	**184**	**8**	**353**	**11**	1,632	3,809	3,394	1,142	107	5	176	109
Accounts Receivable - CPR	**4,270**	**1,990**	**240**	**1,075**	**-**	**-**	**-**	**-**	5,080	2,720	140	29	-	-	-	-
Forward commodity contracts - buy	**19,171**	**8,753**	**33**	**522**	**43**	**-**	**-**	**-**	22,094	12,258	38	154	65	1	-	-
Forward commodity contracts - sell	**(19,273)**	**(5,506)**	**-**	**-**	**(930)**	**(2)**	**-**	**-**	(12,717)	(10,293)	(612)	-	(1,081)	(11)	-	-
Commodity suppliers to be priced	**(6,503)**	**(488)**	**(476)**	**(10)**	**-**	**-**	**-**	**-**	(5,758)	(160)	(1,675)	(31)	-	-	-	-
Leases payable	**-**	**-**			**-**	**-**	**-**	**-**	(339)	-	-	-	-	-	-	-
Net exposure to price variation	**3,493**	**9,729**	**(48)**	**2,253**	**(703)**	**6**	**353**	**11**	9,992	8,334	1,285	1,294	(909)	(5)	176	109

(1) In thousands of bags of 60 kg each.
(2) Soybean meal In thousand tons.
(3) In thousands of bags of 40 kg and 60 kg.
(4) In thousands of decarbonization credits (CBIOs).

Sensitivity analysis of the prices of commodities and other inventories

The sensitivity analysis presented below was determined based on the exposure to commodity prices at the end of each year. This scenario reflects the expectations of the Company's Management regarding this risk factor, which could impact pre-tax profit or loss.

Soybean Complex:

Soybean Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	5,828	159	925,130	199	231,668	239	463,335	119	(231,668)	80	(463,335)
Accounts Receivable - CPR	4,270	155	661,850	194	165,457	232	330,915	116	(165,457)	77	(330,915)
Forward contracts - buy	19,171	130	2,498,341	163	624,585	195	1,249,170	98	(624,585)	65	(1,249,170)
Forward contracts - sell	(19,273)	96	(1,854,313)	120	(463,578)	144	(927,156)	72	463,578	48	927,156
Suppliers – grains to be priced	(6,503)	140	(910,326)	175	(227,582)	210	(455,163)	105	227,582	70	455,163
Leases payable	-	109	-	137	-	164	-	82	-	55	-
	3,493		**1,320,682**		**330,550**		**661,101**		**(330,550)**		**(661,101)**

(*) In thousands of bags of 60 kg each.

Soybean Meal Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	184	2,056	378,589	2,570	94,669	3,084	189,338	1,542	(94,669)	1,028	(189,338)
Forward contracts - buy	43	(15)	(654)	(19)	(163)	(23)	(327)	(11)	163	(8)	327
Forward contracts - sell	(930)	1,422	(1,322,683)	1,778	(330,671)	2,133	(661,342)	1,067	330,671	711	661,342
	(703)		**(944,748)**		**(236,165)**		**(472,331)**		**236,165**		**472,331**

(*) In thousands of bags of 60 kg each.

Oil Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	8	6,300	50,713	7,875	12,678	9,450	25,357	4,725	(12,678)	3,150	(25,357)
Forward contracts - buy	-	-	-	-	-	-	-	-	-	-	-
Forward contracts - sell	(2)	6,221	(12,443)	7,777	(3,111)	9,332	(6,221)	4,666	3,111	3,111	6,221
	6		**38,270**		**9,567**		**19,136**		**(9,567)**		**(19,136)**

(*) In thousand tons.

Grains:

Corn Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	4,980	58	290,443	73	72,611	87	145,222	44	(72,611)	29	(145,222)
Accounts Receivable - CPR	1,990	64	126,912	80	31,642	95	63,283	48	(31,642)	32	(63,283)
Forward contracts - buy	8,753	56	489,147	70	122,287	84	244,573	42	(122,287)	28	(244,573)
Forward contracts - sell	(5,506)	69	(378,568)	86	(94,642)	103	(189,284)	52	94,642	34	189,284
Suppliers – grains to be priced	(488)	61	(29,607)	76	(7,402)	91	(14,803)	45	7,402	30	14,803
	9,729		**498,327**		**124,496**		**248,991**		**(124,496)**		**(248,991)**

(*) In thousands of bags of 60 kg each.

Wheat Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	155	90	13,979	113	3,495	135	6,990	68	(3,495)	45	(6,990)
Accounts Receivable - CPR	240	91	22,096	113	5,437	136	10,875	68	(5,437)	42	(10,875)
Forward contracts - buy	33	84	2,773	106	693	127	1,387	63	(693)	42	(1,387)
Forward contracts - sell	-	-	-	-	-	-	-	-	-	-	-
Suppliers – grains to be priced	(476)	74	(35,117)	92	(8,779)	111	(17,559)	55	8,779	37	17,559
	(48)		**3,731**		**846**		**1,693**		**(846)**		**(1,693)**

(*) In thousands of bags of 60 kg each.

Canola Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	666	164	109,214	205	27,304	246	54,607	123	(27,304)	82	(54,607)
Accounts Receivable - CPR	1,075	164	176,250	205	44,062	246	88,125	123	(44,062)	82	(88,125)
Forward contracts - buy	522	170	88,619	212	22,155	255	44,310	127	(22,155)	85	(44,310)
Forward contracts - sell	-	-	-	-	-	-	-	-	-	-	-
Suppliers – grains to be priced	(10)	143	(1,403)	179	(351)	215	(701)	107	351	72	701
	2,253		**372,680**		**93,170**		**186,341**		**(93,170)**		**(186,341)**

(*) In thousands of bags of 60 kg each.

Sorghum Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Accounts Receivable - CPR	4	46	166	58	42	70	83	35	(42)	23	(83)
Forward contracts - buy	8	60	462	75	115	90	231	45	(115)	30	(231)
	12		**628**		**157**		**314**		**(157)**		**(314)**

Other Inventories:

Seeds Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventory – soybean seed	337	531	178,894	664	44,691	797	89,381	398	(44,691)	266	(89,381)
Inventory – wheat seed	-	90	5	113	1	135	3	68	(1)	45	(3)
Inventory – other seeds	16	1,187	19,220	1,484	4,804	1,781	9,608	890	(4,804)	594	(9,608)
	353		**198,119**		**49,496**		**98,992**		**(49,496)**		**(98,992)**

(*) In thousands of bags of 40 kg and 60 kg each.

Carbon Credits Financial instrument	Volume*	Price on 9/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventory - carbon credits	11	21	241	26	59	32	119	16	(59)	11	(119)
	11		**241**		**59**		**119**		**(59)**		**(119)**

(*) In thousands of decarbonization credits (CBIOs).

(ii) Exchange Rate Risk

The Company is exposed to foreign exchange risk as a result of transactions conducted in foreign currencies, primarily the U.S. dollar, arising from future commercial transactions, as well as from financial assets and liabilities recognized on the balance sheet in a currency other than the Company's functional currency.

Management has established internal risk management policies that require the Company's foreign exchange exposure to be monitored and managed in relation to its functional currency, aiming to reduce the volatility of results and cash flows arising from adverse fluctuations in exchange rates.

As part of its mitigation strategy, the Company uses derivative financial instruments, such as NDFs, options, and exchange swap transactions, contracted exclusively for hedging purposes, in addition to periodically monitoring the net foreign exchange exposure of its operations, considering, in an integrated manner, derivative and non-derivative financial instruments. The table below presents the Company's net foreign exchange and equity exposure, expressed in thousands of dollars, on the reporting date indicated.

	Parent Company		**Consolidated**	
	9/30/2026	**12/31/2025**	**9/30/2026**	**12/31/2025**
	USD '000	USD '000	**USD '000**	USD '000
Banks	**3,684**	4,908	**199,449**	144,620
Brokerages	**28,250**	43,001	**28,250**	43,001
Clients (*)	**192,263**	149,094	**113,866**	57,973
Suppliers	**(168,798)**	(9,609)	**(214,111)**	(9,721)
Loans and financing	**(277,370)**	(172,418)	**(277,370)**	(172,418)
Equity exposure	**(221,971)**	14,976	**(149,916)**	63,455
NDF – long position	**370,272**	347,119	**370,272**	347,119
NDF – short position	**(808,347)**	(768,059)	**(808,347)**	(768,059)
Options – long position	**80,000**	10,000	**80,000**	10,000
Options – short position	**(30,000)**	(20,000)	**(30,000)**	(20,000)
Swap – long position in USD	**148,006**	35,160	**148,050**	35,160
Net exchange exposure	**(462,040)**	(380,804)	**(389,941)**	(332,325)

(*) Includes clients in the domestic and international markets indexed to the USD.

In the following table, the Company's exposure and positions in derivative financial instruments are presented, including NDF contracts, options, and swap operations, with disclosure of the respective notional amounts and fair values (MtM).

The notional amounts represent the contractual amounts agreed upon; they neither correspond to the amounts recognized on the balance sheet, nor do they, by themselves, reflect the Company's net exposure to foreign exchange risk. The fair values of derivative financial instruments are measured at fair value, with the respective changes recognized directly in the income for the period.

Parent Company

Description	Notional Value(*)			Fair Value (MtM)		
	Currency	9/30/2026	12/31/2025	Currency	9/30/2026	12/31/2025
NDF – long position	USD	**370,272**	347,119	R$	**(46,771)**	(8,076)
NDF – short position	USD	**(808,347)**	(768,059)	R$	**115,115**	57,131
Options – long position	USD	**80,000**	10,000	R$	**(2,530)**	(494)
Options – short position	USD	**(30,000)**	(20,000)	R$	**4,811**	2,322
Swap – long position in USD	USD	**148,006**	35,160	R$	**(36,870)**	(33,977)
Total		**(240,069)**	(395,780)		**33,755**	16,906

Exchange rate risk sensitivity analysis

The sensitivity analysis presented below was prepared based on the exposure to exchange rate variation at the end of the period and reflects the expectations of the Management with regard to the potential impacts of this risk factor on pre-tax profit or loss.

Parent Company

Financial instrument	Book Balance 9/30/2026	Price on 9/30/2026 (*)	25% increase		50% increase		25% decrease		50% decrease	
			Price	Impact	Price	Impact	Price	Impact	Price	Impact
Banks	19,084	5.1809	6.48	4,771	7.77	9,542	3.89	(4,771)	2.59	(9,542)
Brokerages	146,361	5.1809	6.48	36,590	7.77	73,181	3.89	(36,590)	2.59	(73,181)
Clients indexed to USD	996,094	5.1809	6.48	249,024	7.77	498,047	3.89	(249,024)	2.59	(498,047)
Suppliers	(874,526)	5.1809	6.48	(218,632)	7.77	(437,263)	3.89	218,632	2.59	437,263
Loans and financing	(1,437,028)	5.1809	6.48	(359,257)	7.77	(718,514)	3.89	359,257	2.59	718,514
Equity exposure	**(1,150,015)**			**(287,504)**		**(575,007)**		**287,504**		**575,007**
NDF – long position	1,918,341	5.1809	6.48	479,585	7.77	959,171	3.89	(479,585)	2.59	(959,171)
NDF – short position	(4,187,968)	5.1809	6.48	(1,046,992)	7.77	(2,093,984)	3.89	1,046,992	2.59	2,093,984
Options – long position	414,472	5.1809	6.48	103,618	7.77	207,236	3.89	(103,618)	2.59	(207,236)
Options – short position	(155,427)	5.1809	6.48	(38,857)	7.77	(77,714)	3.89	38,857	2.59	77,714
Swap – long position in USD	766,804	5.1809	6.48	191,701	7.77	383,402	3.89	(191,701)	2.59	(383,402)
Net exchange exposure	**(2,393,793)**			**(598,449)**		**(1,196,896)**		**598,449**		**1,196,896**

Consolidated

Financial instrument	Book Balance 9/30/2026	Price on 9/30/2026 (*)	25% increase		50% increase		25% decrease		50% decrease	
			Price	Impact	Price	Impact	Price	Impact	Price	Impact
Banks	1,033,327	5.1809	6.48	258,332	7.77	516,664	3.89	(258,332)	2.59	(516,664)
Brokerages	146,361	5.1809	6.48	36,590	7.77	73,181	3.89	(36,590)	2.59	(73,181)
Clients indexed to USD	589,928	5.1809	6.48	147,482	7.77	294,964	3.89	(147,482)	2.59	(294,964)
Suppliers	(1,109,289)	5.1809	6.48	(277,322)	7.77	(554,644)	3.89	277,322	2.59	554,644
Loans and financing	(1,437,029)	5.1809	6.48	(359,257)	7.77	(718,514)	3.89	359,257	2.59	718,514
Equity exposure	**(776,702)**			**(194,175)**		**(388,349)**		**194,175**		**388,349**
NDF – long position	1,918,341	5.1809	6.48	479,585	7.77	959,171	3.89	(479,585)	2.59	(959,171)
NDF – short position	(4,187,968)	5.1809	6.48	(1,046,992)	7.77	(2,093,984)	3.89	1,046,992	2.59	2,093,984
Options – long position	414,472	5.1809	6.48	103,618	7.77	207,236	3.89	(103,618)	2.59	(207,236)
Options – short position	(155,427)	5.1809	6.48	(38,857)	7.77	(77,714)	3.89	38,857	2.59	77,714
Swap – long position in USD	767,034	5.1809	6.48	191,758	7.77	383,517	3.89	(191,758)	2.59	(383,517)
Net exchange exposure	**(2,020,250)**			**(505,063)**		**(1,010,123)**		**505,063**		**1,010,123**

(*) Source: BACEN – Central Bank of Brazil.

(iii) Interest Rate Risk

The Company is exposed to interest rate risk, mainly due to cash equivalents, financial investments, and loans and financing contracted at variable rates, which subjects it to cash flow risk associated with fluctuations in market interest rates.

The main benchmark rates to which the Company is exposed include the Interbank Deposit Certificate (CDI), Brazil's basic interest rate SELIC, the Broad Consumer Price Index (IPCA), and the Secured Overnight Financing Rate (SOFR), which affect both the cost of debt and the yield on financial assets. Management periodically monitors exposure to fluctuations in these rates, assessing the composition between indexed assets and liabilities, with the aim of mitigating potential adverse effects on the Company's results and cash flows.

Interest rate risk sensitivity analysis

The sensitivity analysis presented below was prepared based on the exposure to interest rates for the main indices at the end of the period and reflects the expectations of the Management regarding the potential impacts of this risk factor on pre-tax profit or loss.

Financial assets and liabilities with interest rate exposure – CDI/SELIC

Parent Company

Financial instrument	Book Balance 9/30/2026	CDI/Selic Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Marketable securities	1,148,039	13.65%	17.06%	39,177	20.48%	78,354	10.24%	(39,177)	6.83%	(78,354)
Financial investments - funds	234,280	13.65%	17.06%	7,995	20.48%	15,990	10.24%	(7,995)	6.83%	(15,990)
Loans and financing	(1,607,294)	13.65%	17.06%	(54,849)	20.48%	(109,698)	10.24%	54,849	6.83%	109,698
	(224,975)			**(7,677)**		**(15,354)**		**7,677**		**15,354**

Consolidated

Financial instrument	Book Balance 9/30/2026	CDI/Selic Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Marketable securities	1,162,447	13.65%	17.06%	39,669	20.48%	79,337	10.24%	(39,669)	6.83%	(79,337)
Financial investments - funds	326,420	13.65%	17.06%	11,139	20.48%	22,278	10.24%	(11,139)	6.83%	(22,278)
Loans and financing	(1,961,280)	13.65%	17.06%	(66,929)	20.48%	(133,857)	10.24%	66,929	6.83%	133,857
	(472,413)			(16,121)		(32,242)		16,121		32,242

Financial assets and liabilities with interest rate exposure - IPCA

Parent Company

Financial instrument	Book Balance 9/30/2026	IPCA Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Financing	**(8,097)**	4.58%	5.73%	(93)	6.87%	(185)	3.44%	93	2.29%	185
	(8,097)			**(93)**		**(185)**		**93**		**185**

Financial assets and liabilities with interest rate exposure - SOFR

Parent Company

Financial instrument	Book Balance 9/30/2026	SOFR Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Financing	**(612,824)**	4.02%	5.03%	(6,164)	6.03%	(12,328)	3.02%	6,164	2.01%	12,328
	(612,824)			**(6,164)**		**(12,328)**		**6,164**		**12,328**

b) Credit Risk

Credit risk arises from the possibility that the Company may incur financial losses due to the default of its counterparties in fulfilling their contractual obligations. The Company's main exposures to credit risk are related to cash and cash equivalents, deposits and financial investments, contractual cash flows from financial assets measured at amortized cost or at fair value through profit or loss, derivative financial instruments with a favorable position, as well as trade receivables, including outstanding balances.

Credit risk management is carried out in a centralized manner, in accordance with the Company's internal policies. Clients are subjected to credit analysis and classification processes conducted by the responsible department, which considers, among other aspects, the financial situation, relationship history, past experience, and relevant macroeconomic factors. Based on these assessments, individual credit limits are established according to internal ratings and, when applicable, external rating information. The use of these limits is continuously monitored, and Management does not expect to incur credit losses higher than the amounts already recognized through provisions.

Trade accounts receivable

For the purpose of measuring expected credit losses related to trade accounts receivable, the Company adopts the simplified approach provided for in CPC 48 (IFRS 9), recognizing a provision for expected losses over the lifetime of these financial assets.

Expected credit losses are estimated based on the individual analysis of overdue balances by client, also considering the bandwagon effect and relevant forward-looking information, when applicable. Based on these analyses, Management recognizes the necessary provision to cover potential credit losses, following its best judgment.

Trade receivables are written off when there is no reasonable expectation of recovery. The aging analysis of the balance of trade accounts receivable is shown in Note 5.

Cash and cash equivalents, and financial investments

The credit risk related to cash, cash equivalents, and financial investments is managed in accordance with the Company's risk management policy. Investments are made exclusively in top-tier financial institutions with low credit risk, as assessed by independent rating agencies, in addition to continuous monitoring of the credit quality of these counterparties.

c) Liquidity risk

Liquidity risk refers to the possibility that the Company may not have sufficient financial resources to meet, within the established deadlines, the obligations associated with its financial liabilities, which are settled through cash payments or the delivery of another financial asset.

Management continuously monitors liquidity needs through periodic cash flow projections, aiming to ensure that the Company maintains adequate levels of cash and cash equivalents to meet its operational and financial needs. Additionally, the Company maintains committed and uncommitted credit lines with financial institutions, with sufficient available capacity, in order to mitigate the risk of breaching contractual *covenants*, when applicable.

Liquidity projections take into account, among other factors, financing and debt amortization plans, monitoring of compliance with financial covenants, fulfillment of internal capital structure targets, as well as any regulatory or legal requirements, when applicable, including restrictions related to currency availability.

Liquidity risk management is carried out through the maintenance of adequate reserves, access to bank credit lines, contracting of loans and financing compatible with cash generation capacity, as well as continuous monitoring of the budgeted cash flow

compared to the actual cash flow, seeking alignment between the maturity profiles of financial assets and liabilities.

The table below presents the analysis of the Company's non-derivative financial liabilities, classified by maturity ranges, based on the remaining period between the balance sheet date and the contractual maturity date. Derivative financial liabilities are included in this analysis when their contractual maturities are relevant to the understanding of future cash flows. The disclosed amounts represent the undiscounted contractual cash flows, reflecting the current terms of each financial liability.

Parent Company	**2026**	**2027**	**2028**	**2029**	**2030**	**2030 onwards**
Suppliers and other payables	**2,478,542**	**731,247**	**82**	**-**	**-**	**-**
Loans and financing	**910,712**	**1,521,581**	**1,235,953**	**1,154,527**	**662,823**	**662,138**
Lease liabilities	**3,644**	**14,313**	**13,418**	**12,587**	**11,436**	**51,142**
Tax installment payments	**96**	**383**	**383**	**383**	**33**	**-**
Derivative financial instruments	**587,059**	**48,643**	**2,016**	**-**	**-**	**9,979**
Total	**3,980,053**	**2,316,167**	**1,251,852**	**1,167,497**	**674,292**	**723,259**

Consolidated	**2026**	**2027**	**2028**	**2029**	**2030**	**2030 onwards**
Suppliers and other payables	**2,718,356**	**731,247**	**82**	**-**	**-**	**-**
Loans and financing	**1,064,011**	**1,874,262**	**1,235,953**	**1,154,527**	**662,823**	**662,138**
Lease liabilities	**4,133**	**15,856**	**13,643**	**12,587**	**11,436**	**51,142**
Tax installment payments	**96**	**383**	**383**	**383**	**33**	**-**
Derivative financial instruments	**587,072**	**48,643**	**2,016**	**-**	**-**	**9,979**
Total	**4,373,668**	**2,670,391**	**1,252,077**	**1,167,497**	**674,292**	**723,259**

The Company conducts capital management to ensure that it is able to maintain normal operations, while simultaneously maximizing returns for shareholders by optimizing the debt/equity ratio. The Company’s general strategy remains unchanged for the current period.

The Company monitors capital based on the financial leverage ratio. Such index equals net debt expressed as a percentage of total capital. Meanwhile, net debt (net cash) corresponds to total loans (including short- and long-term loans), subtracted from the amount of cash, cash equivalents and financial investments. Total capital is calculated by adding shareholders' equity, as shown in the balance sheet, and net debt.

The Company’s Management reviews the capital structure annually. As part of such review, Management considers the cost of capital and the risks associated with each class of capital.

The Company's financial leverage indicators are shown below:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Loans and financing	**4,924,070**	4,268,042	**5,430,049**	4,660,963
Derivatives (Liabilities)	**647,698**	202,103	**647,711**	202,712
Derivatives (Assets)	**(717,411)**	(508,166)	**(717,641)**	(508,166)
Cash and cash equivalents	**(1,499,061)**	(1,780,757)	**(2,536,157)**	(2,560,066)
Marketable securities	**(65,778)**	(178,471)	**(157,918)**	(195,360)
Net debt (A)	**3,289,518**	2,002,751	**2,666,044**	1,600,083
Shareholders' equity	**5,211,334**	4,694,617	**5,218,597**	4,699,914
Sum of shareholders' equity and net cash (B)	**8,500,852**	6,697,368	**7,884,641**	6,299,997
Leverage ratio – (A/B)	**39%**	30%	**34%**	25%

The table below shows the division of the Company's capital structure between own capital (represented by shareholders' equity) and loan capital (corresponding to liabilities):

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Current liabilities (a)	**5,726,266**	5,346,654	**7,147,699**	6,000,713
Non-current liabilities (b)	**3,588,650**	2,399,117	**3,296,738**	2,403,728
Shareholders' equity (c)	**5,211,334**	4,694,617	**5,218,597**	4,699,914
Total (d)	**14,526,250**	12,440,388	**15,663,034**	13,104,355
Loan capital (a+b)/d)	**64.12%**	62.26%	**66.68%**	64.13%
Own capital (c/d)	**35.88%**	37.74%	**33.32%**	35.87%

22. Revenues

The Company generates revenues mainly through the sale of agricultural inputs (seeds, fertilizers, crop protection), sale of commodities (wheat, corn, soybeans, canola and other grains), and processing of soybeans, which results in the production and sale of degummed soybean oil, soybean meal, biodiesel and co-products. In its consolidated result, the Company also recognizes revenues from financial intermediation operations carried out by the Group's financial institution.

A reconciliation of gross revenues for tax purposes and revenues presented in the statement of income for the year is shown below:

	Parent Company			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Gross revenue	**5,692,047**	**14,659,538**	5,041,959	12,115,388
Domestic market sales	**3,347,595**	**7,675,273**	2,565,883	6,719,544
Export market sales	**2,340,119**	**6,972,003**	2,469,258	5,378,630
Services	**4,333**	**12,262**	6,818	17,214
Deductions	**(65,640)**	**(163,524)**	(68,647)	(168,678)
Domestic market returns	**(16,704)**	**(52,861)**	(21,366)	(77,914)
Export market returns	**(48)**	**(38,892)**	(50,501)	(52,193)
Taxes on sales	**(255,862)**	**(546,055)**	(143,085)	(447,068)
Presumed tax credit	**206,974**	**474,284**	146,305	408,497
Net operating revenue	**5,626,407**	**14,496,014**	4,973,312	11,946,710

	Consolidated			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Gross revenue	**5,920,219**	**14,887,034**	5,013,218	12,173,839
Domestic market sales	**3,347,595**	**7,675,273**	2,560,220	6,705,633
Export market sales	**2,541,333**	**7,117,715**	2,423,826	5,394,898
Services	**3,515**	**10,179**	10,205	25,873
Revenue from financial intermediation	**27,776**	**83,867**	18,967	47,435
Deductions	**(66,024)**	**(125,491)**	(18,339)	(116,975)
Domestic market returns	**(16,704)**	**(52,861)**	(21,367)	(77,915)
Taxes on sales	**(256,294)**	**(546,914)**	(143,277)	(447,557)
Presumed tax credit	**206,974**	**474,284**	146,305	408,497
Net operating revenue	**5,854,195**	**14,761,543**	4,994,879	12,056,864

23. Expenses by function and nature

Selling and administrative costs and expenses presented in the income statement of the period are broken down below by function and nature:

	Parent Company			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
By function	**(5,155,749)**	**(13,594,663)**	(4,917,381)	(11,506,596)
Cost of goods and products sold	**(4,473,665)**	**(11,848,926)**	(4,395,130)	(10,206,987)
Selling expenses	**(639,185)**	**(1,613,583)**	(473,528)	(1,200,411)
Administrative expenses	**(34,802)**	**(114,151)**	(30,391)	(69,721)
Impairment loss of accounts receivable	**(8,097)**	**(18,003)**	(18,332)	(29,477)
By nature	**(5,155,749)**	**(13,594,663)**	(4,917,381)	(11,506,596)
Costs of goods sold	**(2,373,841)**	**(6,669,586)**	(2,441,723)	(5,509,665)
Costs of products sold	**(2,185,744)**	**(5,217,718)**	(1,750,186)	(4,400,382)
Adjustment to fair value	**213,237**	**321,843**	(132,287)	(108,670)
Payroll	**(130,407)**	**(336,640)**	(93,540)	(254,418)
Freight/storage/clearance	**(524,462)**	**(1,340,105)**	(402,319)	(961,491)
Outsourced services	**(17,730)**	**(55,156)**	(20,142)	(46,611)
Depreciation and amortization expenses	**(54,596)**	**(132,522)**	(28,235)	(81,004)
Amortization of right-of-use	**(2,052)**	**(5,190)**	(1,241)	(4,477)
Fuel and lubricants	**(7,660)**	**(23,361)**	(7,453)	(22,889)
Water/electricity/phone/gas	**(17,590)**	**(44,597)**	(9,822)	(23,881)
Royalties expenses	**(18,563)**	**(3,794)**	(13,684)	(18,999)
Maintenance and repair of vehicles	**(3,416)**	**(13,478)**	(4,665)	(14,512)
Maintenance of furniture, machinery, equipment and facilities	**(5,714)**	**(18,187)**	(5,125)	(13,635)
Impairment loss of accounts receivable	**(8,097)**	**(18,003)**	(18,332)	(29,477)
Other income/expenses	**(19,114)**	**(38,169)**	11,373	(16,485)

	Consolidated			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
By function	**(5,515,023)**	**(14,163,539)**	(4,991,880)	(11,621,474)
Cost of goods and products sold	**(4,770,314)**	**(12,231,217)**	(4,449,802)	(10,276,758)
Selling expenses	**(689,513)**	**(1,764,426)**	(478,607)	(1,213,736)
Administrative expenses	**(36,609)**	**(133,830)**	(40,828)	(95,341)
Impairment loss of accounts receivable	**(18,587)**	**(34,066)**	(22,643)	(35,639)
By nature	**(5,515,023)**	**(14,163,539)**	(4,991,880)	(11,621,474)
Costs of goods sold	**(2,651,946)**	**(6,987,574)**	(2,417,224)	(5,444,581)
Costs of products sold	**(2,191,673)**	**(5,242,117)**	(1,819,307)	(4,510,687)
Adjustment to fair value	**213,237**	**321,843**	(132,287)	(108,670)
Payroll	**(135,176)**	**(348,821)**	(95,950)	(260,776)
Freight/storage/clearance	**(570,407)**	**(1,477,726)**	(402,326)	(961,525)
Outsourced services	**(15,973)**	**(67,090)**	(28,635)	(66,957)
Depreciation and amortization expenses	**(55,115)**	**(133,329)**	(28,457)	(81,641)
Amortization of right-of-use	**(2,092)**	**(6,130)**	(1,541)	(5,377)
Fuel and lubricants	**(8,115)**	**(24,694)**	(7,819)	(23,667)
Water/electricity/phone/gas	**(17,602)**	**(44,677)**	(9,841)	(23,938)
Royalties expenses	**(18,563)**	**(3,794)**	(13,684)	(18,999)
Maintenance and repair of vehicles	**(3,427)**	**(13,521)**	(4,655)	(14,522)
Maintenance of furniture, machinery, equipment and facilities	**(5,714)**	**(18,201)**	(5,125)	(13,644)
Impairment loss of accounts receivable	**(18,587)**	**(34,066)**	(22,643)	(35,639)
Financial intermediation expenses	**(11,732)**	**(38,695)**	(10,050)	(24,552)
Other income/expenses	**(22,138)**	**(44,947)**	7,664	(26,299)

Other operating income and expenses presented in the income statement of the period are broken down below by nature:

	Parent Company			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Bonuses received	**2,541**	**4,129**	1,190	2,111
Insurance indemnities and recovered amounts	**5,794**	**11,933**	88	4,513
Sale of property, plant and equipment/scrap	**(277)**	**2,204**	804	1,093
Sale of waste and surplus materials	**99**	**551**	55	404
Other income	**139**	**838**	-	376
Other operating income	**8,296**	**19,655**	2,137	8,497
Stock option expenses	**(1,588)**	**(8,490)**	(856)	(1,200)
Other expenses	**(174)**	**(251)**	(12)	(42)
Other operating expenses	**(1,762)**	**(8,741)**	(868)	(1,242)
Other operating income/expenses, net	**6,534**	**10,914**	1,269	7,255

	Consolidated			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Bonuses received	**2,541**	**4,129**	1,190	2,111
Insurance indemnities and recovered amounts	**5,794**	**11,933**	88	4,513
Sale of property, plant and equipment/scrap	**(277)**	**2,204**	501	790
Sale of waste and surplus materials	**99**	**551**	(346)	-
Other income	**1,369**	**2,146**	709	1,121
Other operating income	**9,526**	**20,963**	2,142	8,535
Stock option expenses	**(1,588)**	**(8,490)**	344	-
Other expenses	**(546)**	**(1,288)**	(1,444)	(1,843)
Other operating expenses	**(2,134)**	**(9,778)**	(1,100)	(1,843)
Other operating income/expenses, net	**7,392**	**11,185**	1,042	6,692

24. Segment information

Três Tentos Agroindustrial S.A. identifies and discloses its operating segments in accordance with CPC 22 / IFRS 8 – Operating Segments, based on the organizational structure and the way operational performance is evaluated by the Board of Directors and the Executive Board, which act as the chief operating decision-maker.

The Company's operating segments are defined as Ag. Inputs, Grains, and Industry, reflecting the nature of the products and services offered, the associated risks and returns, and the integrated operating model throughout the agribusiness value chain. Management evaluates the performance of the segments through gross profit, an indicator used for management purposes, operational decision-making, and comparative analysis with other entities operating in similar industries.

The Company's assets and liabilities are managed centrally by Management and are not monitored or evaluated separately by operating segment for decision-making purposes. Therefore, no segmented information is presented. In addition, substantially all of the Company's operating assets are located in Brazil. The operating segments presented below are organized in a manner consistent with the internal reports used by Management:

(i) Ag. Inputs Segment: comprises the activities of retail and distribution of agricultural inputs, including products for crop protection and nutrition, and seeds, mainly for soybean, corn, and wheat crops. The segment's revenue is recognized when control of the products is transferred to the client, in accordance with the applicable contractual terms. The segment's results are still impacted by the fair value measurement of seeds, due to the characteristics of production and processing, as well as the market conditions applicable to these products.

(ii) Grains Segment: comprises the activities of origination, receipt, standardization, storage, sale, and trading of agricultural commodities in both domestic and international markets, including soybeans, corn, wheat, and canola. The Company acquires grains from rural producers, including structured operations through CPRs and related instruments. The Group also performs ancillary activities that enable and foster production and origination, such as granting rural credit, marketing agricultural insurance, and other services linked to the production chain. The segment result is determined primarily by the performance of purchase and sale operations of

agricultural commodities, including the effects of changes in financial instruments associated with the sale of these products.

(iii) Industry Segment: the Industry segment encompasses the industrialization of grains, with emphasis on soybean processing and production of its byproducts, such as soybean meal, degummed oil, biodiesel, and other co-products. The segment's result also includes the effects of the variation of financial instruments associated with the sale of these products. This segment's results also include the effects of changes in financial instruments associated with the marketing of these products.

	Parent Company			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Operating income (loss)				
Inputs	**1,165,972**	**2,479,909**	1,079,840	2,097,463
Grains	**1,611,104**	**5,182,688**	1,672,780	3,952,764
Industry	**2,849,331**	**6,833,417**	2,220,692	5,896,483
Net operating revenue	**5,626,407**	**14,496,014**	4,973,312	11,946,710
Inputs	**(951,285)**	**(1,980,704)**	(882,123)	(1,714,947)
Grains	**(1,430,677)**	**(4,595,931)**	(1,452,323)	(3,524,957)
Industry	**(2,304,940)**	**(5,594,134)**	(1,928,397)	(4,858,413)
Cost of goods and products sold	**(4,686,902)**	**(12,170,769)**	(4,262,843)	(10,098,317)
Inputs	**214,687**	**499,205**	197,717	382,516
Grains	**180,427**	**586,757**	220,457	427,807
Industry	**544,391**	**1,239,283**	292,295	1,038,070
Gross profit before fair value adjustment	**939,505**	**2,325,245**	710,469	1,848,393
Inputs	**2,088**	**103,817**	(68,086)	19,485
Grains	**327,626**	**349,339**	(56,902)	(100,896)
Industry	**(116,477)**	**(131,313)**	(7,299)	(27,259)
Fair value adjustment	**213,237**	**321,843**	(132,287)	(108,670)
Inputs	**216,775**	**603,022**	129,631	402,001
Grains	**508,053**	**936,096**	163,555	326,911
Industry	**427,914**	**1,107,970**	284,996	1,010,811
Gross profit	**1,152,742**	**2,647,088**	578,182	1,739,723

	Consolidated			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Operating income (loss)				
Inputs	**1,165,972**	**2,479,909**	1,079,840	2,097,463
Grains	**1,853,897**	**5,523,129**	1,709,250	4,007,734
Industry	**2,834,326**	**6,758,505**	2,205,789	5,951,667
Net operating revenue	**5,854,195**	**14,761,543**	4,994,879	12,056,864
Inputs	**(951,285)**	**(1,980,704)**	(882,123)	(1,714,947)
Grains	**(1,719,720)**	**(4,940,213)**	(1,505,371)	(3,590,880)
Industry	**(2,312,546)**	**(5,632,143)**	(1,930,021)	(4,862,261)
Cost of goods and products sold	**(4,983,551)**	**(12,553,060)**	(4,317,515)	(10,168,088)
Inputs	**214,687**	**499,205**	197,717	382,516
Grains	**134,177**	**582,916**	203,879	416,854
Industry	**521,780**	**1,126,362**	275,768	1,089,406
Gross profit before fair value adjustment	**870,644**	**2,208,483**	677,364	1,888,776
Inputs	**2,088**	**103,817**	(68,086)	19,485
Grains	**327,626**	**349,339**	(56,902)	(100,896)
Industry	**(116,477)**	**(131,313)**	(7,299)	(27,259)
Fair value adjustment	**213,237**	**321,843**	(132,287)	(108,670)
Inputs	**216,775**	**603,022**	129,631	402,001
Grains	**461,803**	**932,255**	146,977	315,958
Industry	**405,303**	**995,049**	268,469	1,062,147
Gross profit	**1,083,881**	**2,530,326**	545,077	1,780,106

Revenue by client

A breakdown of the revenue received from key clients follows:

	Parent Company				Consolidated			
	9/30/2026		9/30/2025		9/30/2026		9/30/2025	
Client	Product	% Net revenue	Product	% Net revenue	Product	% Net revenue	Product	% Net revenue
1	**Soybeans**	**23.83%**	Soybeans	18.12%	**Soy Meal**	**12.28%**	Biodiesel	9.67%
2	**Soy Meal**	**17.73%**	Biodiesel	9.76%	**Soy Meal**	**8.63%**	Biodiesel	5.28%
3	**Biodiesel**	**7.61%**	Meal	9.00%	**Soybeans**	**7.47%**	Biodiesel	1.56%
4	**Corn**	**4.29%**	Biodiesel	5.32%	**Biodiesel**	**6.59%**	Soybeans	1.27%
5	**Biodiesel**	**4.19%**	Corn	4.45%	**Soybeans**	**5.19%**	Biodiesel	1.12%
6	**Corn**	**1.20%**	Wheat	2.96%	**Soybeans**	**4.64%**	Biodiesel	0.87%

Geographic location

The information below regarding net operating revenue from exports consider the client's location.

	Parent Company		Consolidated	
Continent	**9/30/2026**	**9/30/2025**	**9/30/2026**	**9/30/2025**
Africa	**-**	-	**184,071**	148,337
Central America	**-**	-	**10,051**	1,782
South America	**6,933,111**	5,326,437	**175,515**	27,715
North America	**-**	-	**24,563**	-
Asia	**-**	-	**6,107,458**	4,730,175
Europe	**-**	-	**616,057**	486,889
Total	**6,933,111**	5,326,437	**7,117,715**	5,394,898

25. Financial result

Financial result – Parent company

	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Monetary variation	**2,301**	-	**80**	76
Exchange variation	**392**	8,809	**-**	-
Interest and discounts obtained	**44,055**	152,537	**72,562**	152,493
Settlement of swap operations - hedge	**-**	-	**2,320**	3,134
Settlement of NDF operations - hedge	**56,186**	319,789	**170,415**	109,722
Settlement of options	**3,208**	10,881	**-**	-
Settlement – B3 futures	**-**	634	**-**	-
Settlement of commodity derivatives - hedge	**-**	-	**32,160**	40,721
Fair value of swap operations	**5,564**	-	**-**	-
Fair value of NDF operations	**1,201**	-	**-**	441,950
Fair value of options	**-**	-	**4,873**	7,404
Fair value of hedge operations	**-**	-	**49,169**	78,306
Financial income	**112,907**	492,650	**331,579**	833,806
(-) PIS/COFINS levied on financial income	**(2,501)**	(7,953)	**(3,676)**	(5,210)
Net financial income	**110,406**	484,697	**327,903**	828,596
Monetary variation	**-**	(210)	**-**	-
Exchange variation	**-**	-	**(572)**	(40,630)
Interest, tariffs and discounts	**(29,701)**	(57,033)	**(4,996)**	(19,750)
Interest on loans and financing	**(79,124)**	(249,365)	**(36,598)**	(190,791)
Bank expenses abroad	**(1,845)**	(6,599)	**(2,669)**	(5,283)
Settlement of swap operations - hedge	**(5,458)**	(52,316)	**-**	-
Settlement of commodity derivatives - hedge	**(21,560)**	(55,240)	**-**	-
Fair value of swap operations	**-**	(2,893)	**(11,303)**	(62,061)
Fair value of NDF operations	**-**	(9,723)	**(21,926)**	-
Fair value of options	**(1,802)**	(678)	**-**	-
Fair value of hedge operations	**(87,199)**	(110,074)	**-**	-
Net financial expenses	**(226,689)**	(544,131)	**(78,064)**	(318,515)
Financial result	**(116,283)**	(59,434)	**249,839**	510,081

Financial result – Consolidated

	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Monetary variation	**2,301**	**-**	80	76
Exchange variation	**-**	**4,897**	-	–
Interest and discounts obtained	**46,678**	161,402	**76,398**	
Settlement of swap operations - hedge	**-**	**-**	**2,320**	3,134
Settlement of NDF operations - hedge	**56,186**	319,789	**170,415**	109,722
Settlement – options	**3,208**	10,881	**-**	-
Settlement – B3 futures	**-**	634	**-**	-
Settlement of commodity derivatives - hedge	**-**	-	**32,160**	
Fair value of swap operations	**4,474**	**-**	-	-
Fair value of NDF operations	**1,201**	**-**	-	441,950
Fair value of options	**-**	-	**4,873**	7,404
Fair value of hedge operations	**-**	**-**	**49,169**	78,306
Financial income	**114,048**	497,603	**335,415**	842,240
(-) PIS/COFINS levied on financial income	**(2,502)**	(7,955)	**(3,676)**	(5,210)
Net financial income	**111,546**	489,648	**331,739**	837,030
Monetary variation	**-**	(210)	**-**	-
Exchange variation	**(432)**	-	**(592)**	(40,631)
Interest, tariffs and discounts	**(34,091)**	(67,511)	**(9,445)**	(27,240)
Interest on loans and financing	**(79,124)**	(249,365)	**(36,598)**	(190,792)
Bank expenses abroad	**(1,845)**	(6,599)	**(2,668)**	(5,283)
Settlement of swap operations - hedge	**(3,900)**	(47,861)	**-**	-
Settlement of commodity derivatives - hedge	**(21,560)**	(55,240)	**-**	-
Fair value of swap operations	**-**	(2,068)	**(11,303)**	(62,061)
Fair value of NDF operations	**-**	(9,723)	**(21,926)**	-
Fair value of options	**(1,802)**	(678)	**-**	-
Fair value of hedge operations	**(87,199)**	(110,074)	**-**	-
Net financial expenses	**(229,953)**	(549,329)	**(82,532)**	(326,007)
Financial result	**(118,407)**	(59,681)	**249,207**	511,023

The Company made reclassifications between the Financial income and Financial expenses lines, aggregated by nature, in order to present these amounts on a net basis, aiming to enhance the comparability of the information. These reclassification adjustments do not have any impact on the result or on shareholders' equity.

26. Income tax and social contribution

26.1 Income tax and social contribution expenses

A breakdown of expenses with income tax and social contribution, for the years ended September 30, 2026 and March 31, 2025, is shown below:

	Parent Company			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Current income tax and social contribution:				
Related to current income tax and social contribution	**(4,893)**	**(28,985)**	(74,721)	(79,940)
Deferred income tax and social contribution:				
Related to the accrual and reversal of temporary differences and tax losses	**(13,578)**	**(14,510)**	25,116	(145,889)
Result of income tax and social contribution presented in the statement of income	**(18,471)**	**(43,495)**	(49,605)	(225,829)

	Consolidated			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Current income tax and social contribution:				
Related to current income tax and social contribution	**(4,711)**	**(33,769)**	(75,128)	(81,009)
Deferred income tax and social contribution:				
Related to the accrual and reversal of temporary differences and tax losses	**(13,581)**	**(13,243)**	25,218	(145,305)
Result of income tax and social contribution presented in the statement of income	**(18,292)**	**(47,012)**	(49,910)	(226,314)

A reconciliation of tax expenses and the result of the multiplication of book net income before taxes by the local tax rate in the nine-month periods ended September 30, 2026 and September 30, 2025 is shown below:

	Parent Company			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Earnings before income taxes	**223,512**	**545,033**	253,126	953,238
Effective tax rate	**34%**	**34%**	34%	34%
Expected income tax and social contribution expenses based on current rate	**(75,994)**	**(185,311)**	(86,063)	(324,101)
Reconciliation of effective tax rate:				
Subsidy – ICMS presumed credit	**48,908**	**107,080**	28,667	85,112
Subsidy - SUDAM	**10,589**	**42,548**	-	-
Stock options	**(3,403)**	**(10,083)**	(606)	(1,369)
Environmental assets (CBIO)	**544**	**997**	807	2,840
Equity pickup	**(46,715)**	**(104,651)**	(18,330)	(1,432)
Provision for tax on income earned abroad (TBU) and transfer pricing	**46,335**	**105,923**	17,311	991
Other	**1,265**	**2**	8,609	12,130
Income tax and social contribution on net income for the period	**(18,471)**	**(43,495)**	(49,605)	(225,829)
Effective rate	**(8.26%)**	**(7.98%)**	(19.60%)	(23.69%)

	Consolidated			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Earnings before income taxes	**226,483**	**546,266**	252,954	952,624
Effective tax rate	**34%**	**34%**	34%	34%
Expected income tax and social contribution expenses based on current rate	**(77,004)**	**(185,730)**	(86,004)	(323,892)
Reconciliation of effective tax rate:				
Subsidy – ICMS presumed credit	**48,908**	**107,080**	28,667	85,112
Subsidy - SUDAM	**10,589**	**42,548**	-	-
Stock options	**(3,403)**	**(10,083)**	(606)	(1,369)
Environmental assets (CBIO)	**544**	**997**	807	2,840
Other	**1,265**	**2**	8,609	12,130
Effect of subsidiaries taxed under the presumed profit regime	**809**	**(1,826)**	(1,383)	(1,135)
Income tax and social contribution on net income for the period	**(18,292)**	**(47,012)**	(49,910)	(226,314)
Effective rate	**(8.08%)**	**(8.61%)**	(19.73%)	(23.76%)

26.2 Deferred income tax and social contribution

Deferred income tax and social contribution at September 30, 2026 and December 31, 2025 refer to:

	Parent Company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Provision for litigation	**1,456**	1,780	**1,456**	1,780
Provision for expected losses from trade accounts receivable	**23,645**	19,980	**30,029**	23,559
Fair value adjustment of derivative instruments	**16,070**	(25,875)	**15,997**	(25,668)
Fair value adjustment of inventories	**(150,625)**	(41,199)	**(150,625)**	(41,199)
Difference in depreciation rates	**(84,633)**	(63,403)	**(84,633)**	(63,403)
Property, plant and equipment - deemed cost	**-**	(38)	**-**	(38)
Other temporary differences	**(2,954)**	(757)	**(4,840)**	(1,385)
Tax loss carryforward and negative social contribution base	**97,773**	117,132	**97,773**	117,132
Tax loss of subsidiary abroad – 3T International S.A.	**14,420**	14,420	**14,420**	14,420
Provision for profit sharing	**-**	12,824	**-**	12,824
Leases	**(124)**	597	**(124)**	597
Provision for tax on income earned abroad (TBU)	**105,923**	-	**105,923**	-
Deferred taxes, net	**20,951**	**35,461**	**25,376**	**38,619**

The recoverability of the balance of deferred tax assets is reviewed at the end of each year, and when it no longer is possible to generate the future taxable income for recovering the entire asset or part of it, it is written off. The estimates of the realization of deferred taxes involve the uncertainties of other estimates.

Deferred tax on temporary differences

The realization of deferred assets on temporary differences occurs as temporary differences are realized depending on the nature of each balance. The highest temporary difference registered refers to the fair value adjustment of commodities and other inventories, which is realized in assets as the inventory is transformed and sold and in liabilities as prices are determined.

Deferred tax on tax loss

As of September 30, 2026, the Company has deferred tax assets recognized on tax losses of two distinct natures, whose realization is supported by projections of future taxable income and the expectation of offsetting as follows:

	Up to one year	One to five years	Total
Tax loss of the parent company - Três Tentos Agroindustrial S.A.	**53,095**	**50,900**	**103,995**
Tax loss of subsidiary abroad – 3T International S.A.	**14,420**	**-**	**14,420**
Total	**67,515**	**50,900**	**118,415**

Deferred asset recognized on the income tax loss carryforward and negative social contribution base of the Parent Company Três Tentos Agroindustrial S.A.:

This balance refers to tax losses originating from previous fiscal years that have been used to offset the positive income tax base and the negative social contribution base. We have reviewed the expectation of realization of the deferred asset recognized, in line with the expected growth for the Company in the coming years. This balance does not have an expiration period under the current legislation.

The remaining amount of R$112,193, booked as deferred tax on September 30, 2026, is expected to be offset with future taxable income, as per the Company's projections.

Deferred asset recognized on the tax loss originated from the foreign subsidiary 3T International S.A.:

On December 31, 2025, the Company recognized at the Parent Company level, deferred tax on tax loss originated at the foreign subsidiary 3T International S.A. 3T International S.A. was incorporated to facilitate the Parent Company's exports. Under Brazilian transfer pricing rules, which apply to the Parent Company, changes in the price of the exported commodity are reflected in each company's separate financial statements. Accordingly, export results should be analyzed on a consolidated basis. Losses incurred by foreign subsidiaries cannot be offset against taxable income earned in Brazil during the period in which they occur, pursuant to Article 25, Paragraph 5, of Law 9,249/1995. Instead, they must be controlled individually by the investee and be offset exclusively against future profits of the same subsidiary, as provided in Article 79, II, of Law 12,973/2014 and Article 14, II, of RFB Normative Instruction 1,520/2014. Thus, the Company maintains control of the loss, with no immediate impact on the calculation of taxable income in Brazil, and will offset such loss when the subsidiary records taxable profits.

According to financial projections, the amount of R$14,420, recorded as deferred tax as of December 31, 2025, is expected to be offset against future taxable profits of the subsidiary on December 31, 2026, when the Company is subject to the taxation of income earned by the subsidiary abroad.

27. Government subsidies

The government subsidies received by the Company correspond to:

State tax incentive - Presumed ICMS tax credit

The Company assesses presumed ICMS tax credits on its sales operations in the state of Rio Grande do Sul, pursuant to Decree 37,699/97, which are calculated based on 66.67% of the tax levied on sales of biodiesel. Said credit was granted in Mato Grosso, as per Decree 2,212/2024, and regulated by Condeprodemat Resolution 041/2019, calculated based on 75% of the tax levied on biodiesel sales, 70% of the tax levied on interstate sales of byproducts from biodiesel production, 41.67% of the tax levied on interstate sales of degummed soybean oil and 50% of the tax levied on interstate sales of soybean meal and soybean hull.

The amounts calculated as tax incentive are deducted from the line ICMS payable as a corresponding entry to net income, in the line sales taxes. To use the credit granted in Mato Grosso, the Company contributes 6% of it to FUNDES and 1% to FUNDEB for byproducts from the biodiesel production, and 4% of it to FUNDES and 1% to FUNDEB for biodiesel.

On May 18, 2021, the Company received a final and unappealable judgement granting its action for a Writ of Mandamus which claimed that amounts related to presumed ICMS tax credits are not part of the calculation base of income tax (IRPJ) and social contribution (CSLL), based on the grounds that the levy of federal tax on ICMS tax incentives violates the federative principle.

Federal tax incentive - Presumed PIS and COFINS tax credits

The Company assesses presumed PIS and COFINS tax credits, in accordance with Federal Law 12,865, of October 10, 2013, that are available to companies that process soybean, which are calculated on the sales revenue from each product. Presumed PIS and COFINS tax credits are classified as subsidy for funding.

The amounts assessed as incentives are recorded in the line PIS and COFINS recoverable as a corresponding entry to profit and loss, in the line sales taxes.

Federal tax incentive – SUDAM

In the quarter, the Company obtained approval to benefit from a tax incentive consisting in a reduction of income tax levied on the operating profit from activities carried out at the Company's industrial plant located in the municipality of Vera, State of Mato Grosso, a region covered by the Superintendence for the Development of the Amazon (SUDAM).

The tax incentive is grounded in articles 1 and 3 of Provisional Presidential Decree 2,199-14/2001, as amended by Law 14,753/2023, by Decree 4,212/2002 and its subsequent amendments, as well as by articles 5 and 13 of the Regulation of Tax Incentives administered by SUDAM, consolidated by Condel/SUDAM Resolution 136/2025.

The benefit is calculated based on the profit from the exploitation of the incentivized activities and considers the allocation of operating profit to the products and their respective production levels covered by the constitutive reports issued by SUDAM. The enjoyment period is defined individually for each incentivized project and product, generally being 10 years.

Additionally, in compliance with the requirements established by the applicable legislation, the Company may allocate part of the payable income tax to reinvestment in modernization or equipment supplementation projects, subject to SUDAM approval. Under Brazilian law and Condel/SUDAM Resolution 136/2025, the amounts corresponding to tax incentives must be allocated to the tax incentive reserve, under shareholders' equity. This reserve may not be distributed to shareholders as dividends, except in cases expressly permitted by applicable law. If the Company chooses to distribute this amount, it must subject it to income tax taxation. The effects of tax incentives on the effective tax rate levied on profit are presented in Note 26 (Income tax and social contribution).

The Company obtained the right to enjoy the benefit starting from the 2026 calendar year, for a period of 10 years, effective until the 2035 calendar year. The products that received the benefit were soybean oil, soybean meal, soybean hull, and biodiesel. In the period ended September 30, 2026, the amount recognized as a reduction of income tax was R$42,548, which will be fully allocated to the Tax Incentives Reserve – SUDAM on December 31, 2026, as presented in Note 18 (Shareholders' equity).

The table below breaks down the tax incentives recognized in the result for the periods ended September 30, 2026 and September 30, 2025.

Incentives	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
Presumed ICMS credit on soy meal and biodiesel	**143,846**	**314,941**	84,314	250,330
Total state tax incentives	**143,846**	**314,941**	84,314	250,330
Effect of the exclusion on income tax/social contribution - 34% (Note 26)	**48,908**	**107,080**	28,667	85,112
Presumed PIS/COFINS credits on soybean processing	**67,029**	**168,031**	64,256	16
Tax incentive for corporate tax reduction - SUDAM	**10,589**	**42,548**	-	-
Total federal tax incentives	**77,618**	**210,579**	64,256	165,958
Total	**221,464**	**525,520**	148,570	416,288

28. Related parties

Transactions involving core activities

The transactions carried out by the Company with related parties involving core activities are conducted under conditions agreed between the parties, subject to the commercial policies, payment terms and customary timelines usually established by the Company in similar transactions with independent third parties. The negotiated amounts adhere to the price lists used by the Company or, when applicable, the market value.

Transactions involving core activities are divided as follows:

- **Sale of ag. inputs and purchase of grains**: carried out with the related parties João Osório Dumoncel and Luiz Osório Dumoncel - Parceria Agrícola Dumoncel (shareholders) and with other members of management who are directors of the Company. The amounts are booked in the Company's result as revenue and cost, as applicable, with the rights and liabilities arising from these transactions recorded as accounts receivable and accounts payable, respectively.

- **Export of commodities**: carried out with the related party 3T International S.A. The amounts are booked as revenue, with the rights resulting from these transactions recorded as accounts receivable.

- **Provision of financial services**: carried out between the companies Tentos Corretora de Seguros Ltda. Tentos S.A. Crédito, Financiamento e Investimento and Tentos Promotora de Vendas Ltda. The amounts are booked in the Company's result based on the nature of the transactions, with the respective rights and liabilities recorded as accounts receivable and accounts payable, respectively.

- **Provision of air transportation services**: carried out with the related party Mates Locações Aéreas Ltda. The amounts are booked in the Company's result, with the liabilities resulting from these transactions recorded as accounts payable.

The outstanding amounts, as well as the transactions with related parties, are broken down below:

	Parent Company				Consolidated			
	9/30/2026		12/31/2025		9/30/2026		12/31/2025	
	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable
Parceria Agrícola Dumoncel	**35,246**	**101**	62,126	-	**35,246**	**101**	62,422	-
Other members of management and their companies	**625**	**19**	30	438	**5,231**	**19**	470	438
3T International S.A.	**964,440**	**-**	820,374	-	**-**	**-**	-	-
Tentos S.A. Crédito, Financ. e Investimento	**2,038**	**-**	5,556	12	**-**	**-**	-	-
Total	**1,002,349**	**120**	888,086	450	**40,477**	**120**	62,892	438

	Parent Company				Consolidated			
	7/1/2026 to 9/30/2026		4/1/2025 to 9/30/2025		7/1/2026 to 9/30/2026		4/1/2025 to 9/30/2025	
	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services
Parceria Agrícola Dumoncel	**25,091**	**27,522**	32,171	26,245	**25,091**	**27,522**	32,171	26,245
Other members of management and their companies	**2,137**	**297**	321	12	**2,137**	**297**	321	12
3T International S.A.*	**2,369,337**	**-**	1,629,066	-	**-**	**-**	-	-
Tentos S.A. Crédito, Financ. e Investimento	**1,974**	**73**	1,543	-	**-**	**-**	-	-
Mates Locações Aéreas Ltda.	**-**	**1,913**	-	-	**-**	**-**	-	-
Tentos Corretora de Seguros Ltda.	**349**	**-**	86	-	**-**	**-**	-	-
Total	**2,398,888**	**29,805**	1,663,187	26,257	**27,228**	**27,819**	32,492	26,257

	Parent Company				Consolidated			
	9/30/2026		9/30/2025		9/30/2026		9/30/2025	
	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services
Parceria Agrícola Dumoncel	**43,283**	**89,849**	82,340	55,488	**43,283**	**89,849**	82,340	55,488
Other members of management and their companies	**2,860**	**1,915**	1,335	3,501	**4,902**	**971**	1,335	3,501
3T International S.A.*	**6,008,643**	**34,143**	4,545,944	-	**-**	**-**	-	-
Tentos S.A. Crédito, Financ. e Investimento	**6,527**	**939**	5,666	-	**-**	**-**	-	-
Mates Locações Aéreas Ltda.	**-**	**1,913**	-	-	**-**	**-**	-	-
Tentos Corretora de Seguros Ltda.	**349**	**-**	86	-	**-**	**-**	-	-
Total	**6,061,662**	**128,759**	4,635,371	58,989	**48,185**	**90,820**	83,675	58,989

(*) Including the effect of foreign exchange variation.

Reimbursement of expenses

Expense reimbursements between related parties refer to expenses incurred in the normal course of operations, for the common or specific benefit of the parties involved. In the third quarter of 2026, the Parent Company was reimbursed by TentosCap for the shared use of operating expenses, such as services of HR, IT, surveillance, and internet, among others, in the amount of R$184 (R$120 in the same period of 2025), totaling R$689 until September 30, 2026 (R$326 in the same period of 2025).

Management compensation

	Parent Company			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
a) Fixed (fees)	**4,126**	**12,571**	3,379	6,237
Board of Directors	**843**	**2,450**	747	1,329
Statutory Board of Executive Officers	**1,636**	**4,808**	1,487	2,766
Non-Statutory Board of Executive Officers	**1,647**	**5,313**	1,145	2,142
b) Variable (bonus)	**149**	**9,039**	108	7,773
Statutory Board of Executive Officers	**78**	**5,198**	48	4,531
Non-Statutory Board of Executive Officers	**71**	**3,841**	60	3,242
c) Share-based compensation	**-**	**4,516**	699	1,320
Statutory Board of Executive Officers	**-**	**3,507**	382	810
Non-Statutory Board of Executive Officers	**-**	**1,009**	317	510
Total	**4,275**	**26,126**	4,186	15,330

	Consolidated			
	7/1/2026 to 9/30/2026	1/1/2026 to 9/30/2026	7/1/2025 to 9/30/2025	1/1/2025 to 9/30/2025
a) Fixed (fees)	**4,546**	**13,930**	3,793	10,679
Board of Directors	**843**	**2,450**	784	2,113
Statutory Board of Executive Officers	**2,056**	**6,167**	1,902	5,317
Non-Statutory Board of Executive Officers	**1,647**	**5,313**	1,107	3,249
b) Variable (bonus)	**150**	**10,262**	125	8,639
Statutory Board of Executive Officers	**78**	**6,422**	68	5,339
Non-Statutory Board of Executive Officers	**72**	**3,840**	57	3,300
c) Share-based compensation	**-**	**4,516**	1,106	2,425
Statutory Board of Executive Officers	**-**	**3,507**	799	1,608
Non-Statutory Board of Executive Officers	**-**	**1,009**	307	817
Total	**4,696**	**28,708**	5,024	21,743

In the Extraordinary Shareholders Meeting held on February 19, 2021, the Company's shareholders approved a stock option plan limited to ten million shares (10,000,000), which could result in dilution of up to 2.5% of the Company's capital, as described in Note 20. Later, at the Extraordinary Shareholders Meeting held on April 22, 2025, the Company's new stock option plan was approved, limited to two percent (2%) of all shares representing the Company's capital stock on the date the Shareholders Meeting was convened.

At the Annual Shareholders Meeting held on April 28, 2026, the shareholders defined the overall annual compensation of the Statutory Board of Executive Officers and Board of Directors at a maximum amount of R$26,649 for fiscal year 2026 (R$21,537 in 2025).

29. Additional information to the statement of cash flow

	Parent Company and Consolidated	
	9/30/2026	9/30/2025
Non-cash transactions		
Acquisition of PP&E under deferred terms	**32,812**	105,100
Acquisition of intangible assets under deferred terms	**60**	5,918
Deferred additions to biological assets	**1,419**	-
Capitalization of interest on PP&E	**153,767**	102,970
Capitalization of interest on intangible assets	**5,296**	-
Capitalization of interest on biological assets	**2,127**	-
Total	**195,481**	213,988

3.2. In the event that the issuer has disclosed, during the last 3 fiscal years, projections on the evolution of its indicators:

a. inform which ones are being replaced by new projections included in the form and which ones are being repeated in the form

In the material fact dated August 13, 2026, the 2025 projections were discontinued, and the projections for 2026 were updated, as indicated below and in section 3.1 of this Reference Form. No new projections were provided during the disclosure of the financial statements and the earnings release for the third quarter of 2026 (3Q26), dated November 12, 2026, or in the aforementioned 2026 Reference Form (version 4).

Grain Origination

Volumes in thousands of tons	**2026**
Total	**6,530**
Soybean	4,800
Corn/Sorghum	1,300
Wheat	250
Canola	180

Soybean Complex

Volumes in thousands of tons	**2026**
Soybean Origination (A)	4,800
Quantity of Processed Soybean (B)	3,091
Soybean Trading (A – B)	1,709

	2026
Soybean Meal (thousand tons)	2,443
Soybean Oil and/or Biodiesel[1]	740

Corn Complex

Volumes in thousands of tons	**2026**
Corn Origination (A)	1,300
Quantity of Processed Corn (B)	500
Corn Trading (A – B)	800

	2026
DDGs (thousand tons)	150
Ethanol (thousand m³)	220

[1] Quantity of soybean oil (in thousands of tons) and quantity of biodiesel (in thousands of m³)

The remaining projections were maintained.

b. regarding projections relating to periods that have already passed, compare the projected data with the actual performance of the indicators, clearly indicating the reasons that led to deviations in the projections.

There were no variations regarding projections for periods that have already elapsed. The 2025 projections were discontinued in the material fact dated August 13, 2026.

"GRAIN ORIGINATION":

Below, we present the projected evolution of grain origination, in accordance with the Material Fact dated August 13, 2026.

TABLE: Evolution of grain origination – Source: Material Fact of 08/13/2026

Volumes in thousands of tons	2026 (Dec/25)	2026 (Aug/26)
Total	**6,926**	**6,530**
Soybean	4,800	4,800
Corn/Sorghum	1,500	1,300
Wheat	460	250
Canola	166	180

Company's Notes: During the release of the quarterly information form (ITR) and the 3Q26 earnings release —both dated November 12, 2026—as well as the 2026 reference form (version 4), the expectations for 2026 were maintained.

SOYBEAN COMPLEX":

Below, we present the projected evolution of the soybean complex, in accordance with the Material Fact dated August 13, 2026.

TABLE: Evolution of the soybean complex – Source: Material Fact of 08/13/2026

Volumes in thousands of tons	2026 (Dec/25)	2026 (Aug/26)
Soybean Origination (A)	4,800	4,800
Quantity of Processed Soybean (B)	3,091	3,091
Soybean Trading (A – B)	1,709	1,709

	2026 (Dec/25)	2026 (Aug/26)
Soybean Meal (thousand tons)	2,443	2,443
Soybean Oil and/or Biodiesel[2]	911	740

[2] Quantity of soybean oil (in thousands of tons) and quantity of biodiesel (in thousands of m³).

Company's Notes: During the release of the quarterly information form (ITR) and the 3Q26 earnings release —dated November 12, 2026—as well as the 2026 reference form (version 4), the outlook for 2026 was maintained. Driven by a record soybean harvest in Brazil and an increased contribution from new stores to grain origination, soybean trading volume for the first nine months of 2026 (9M26) exceeded guidance by 9.4%, reaching 1,869.4 thousand tons. Soybean trading volume in the 4Q26 is expected to be substantially lower than 3Q26.

"CORN COMPLEX":

Below, we present the projected evolution of the corn complex, in accordance with the Material Fact dated August 13, 2026.

TABLE: Evolution of the corn complex – Source: Material Fact of 08/13/2026

Volumes in thousands of tons	2026 (Dec/25)	2026 (Aug/26)
Corn Origination (A)	1,500	1,300
Quantity of Processed Corn (B)	719	500
Corn Trading (A – B)	781	800

	2026 (Dec/25)	2026 (Aug/26)
DDGs (thousand tons)	190	150
Ethanol (thousand m^3)	298	220

Company's Notes: During the release of the quarterly information form (ITR) and the 3Q26 earnings release—both dated November 12, 2026—as well as the 2026 reference form (version 4), the expectations for 2026 were maintained. Driven by a record corn harvest in Brazil, an increased contribution from new stores to grain origination, and a delay in the start of operations at the ethanol plant, corn trading volume for the first nine months of 2026 (9M26) exceeded the guidance by 17.7%, reaching 941.7 thousand tons. Corn trading volume in the 4Q26 is expected to be substantially lower than in 3Q26

c. regarding projections relating to periods still in progress, inform whether the projections remain valid on the date of delivery of the form and, where applicable, explain why they were abandoned or replaced

The projections for the 2026 period were duly updated in section "a" of item 3.2 of the reference form, in accordance with the material fact dated August 13, 2026. The projections were updated to reflect the expected wheat harvest in Rio Grande do Sul and adjustments to ethanol industry production based on the start of operations.

Opinions and Statements / Independent Auditor's Report - Unqualified

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Independent auditors' report on the interim financial statements

To the Shareholders, Board Members, and Directors of Três Tentos Agroindustrial S.A. Santa Bárbara do Sul - RS

Introduction
We have reviewed the separate and consolidated interim financial statements of Três Tentos Agroindustrial S.A. ("Company") for the quarter ended September 30, 2026, which comprise the balance sheet of September 30, 2026 and the respective statements of income and comprehensive income, for the three- and nine-month periods then ended, and of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the accompanying notes.

The Company management is responsible for preparation of the separate and consolidated interim financial information in accordance with CPC 21(R1) and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review
We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Information performed by the Independent Auditor of the Entity). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with audit standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the separate and consolidated interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the separate and consolidated interim financial information included in the quarterly financial information referred to above was not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34 applicable to the preparation of Quarterly Financial Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters - Statements of value added
The above-mentioned quarterly financial information includes the statements of value added (SVA), separate and consolidated, for the nine-month period ended September 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. The statements were submitted to review procedures carried out in connection with the review of the quarterly information to conclude if they are reconciled with the interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that such statements of value added were not prepared, in all material respects, in accordance with the criteria established in such standard and are consistent with the separate and consolidated interim financial statements taken as a whole.

Porto Alegre, November 12, 2026.

KPMG Auditores Independentes Ltda.
CRC SP-014428/F-7

Felipe Brutti da Silva
Accountant CRC RS-083891/O-0 T-SC

Opinions and Statements / Management Statement on the Financial Statements

STATEMENT
FOR PURPOSES OF ARTICLE 27 OF CVM RESOLUTION 80

The Management of Três Tentos Agroindustrial S.A., a corporation with registered office at Av. Principal, Distrito Industrial, nº 187, CEP 98240-000, in the city of Santa Bárbara, state of Rio Grande do Sul, registered in the roll of corporate taxpayers under CNPJ/ME no. 94.813.102/0001-70 ("Company") hereby declares, pursuant to Article 27, Paragraph 1, item VI, of CVM Resolution 80, issued by the Securities and Exchange Commission of Brazil on March 29, 2022, as amended, that it has reviewed, discussed and agrees with the interim individual and consolidated financial statements of the Company for the period ended September 30, 2026.

November 12, 2026.

João Marcelo Dumoncel
Chief Executive Officer / Investor Relations Officer

Cristiano Machado Costa
Chief Financial Officer

Opinions and Statements / Management Statement on the Independent Auditor's Report

STATEMENT
FOR PURPOSES OF ARTICLE 27 OF CVM RESOLUTION 80

The Management of Três Tentos Agroindustrial S.A., a corporation with registered office at Av. Principal, Distrito Industrial, nº 187, CEP 98240-000, in the city of Santa Bárbara, state of Rio Grande do Sul, registered in the roll of corporate taxpayers under CNPJ/ME no. 94.813.102/0001-70 ("Company") hereby declares, pursuant to Article 27, Paragraph 1, item V, of CVM Resolution 80, issued by the Securities and Exchange Commission of Brazil on March 29, 2022, as amended, that it has reviewed, discussed and agrees with the conclusions expressed in the report of the independent auditor KPMG Auditores Independentes Ltda., on the interim individual and consolidated financial statements of the Company for the period ended September 30, 2026.

November 12, 2026.

João Marcelo Dumoncel
Chief Executive Officer / Investor Relations Officer

Cristiano Machado Costa
Chief Financial Officer