

3tentos

EARNINGS RELEASE

3Q26

VIDEOCONFERENCE NOVEMBER 13TH

9 a.m. (Brasília) | 7 a.m. (NY) | 12 p.m. (London)

***Ticker*:**	**Stock Price**	**Market Cap**	***Free-Float*:**
TTEN3 (B3: NM)	**11/12/26:** R$10.70	R$5.4 billion	22.5%

3Q26 Highlights

5.9Bi Net Operating Revenue totaled **R$5.9 billion** in **3Q26**, an increase of 17.2% compared with 3Q25. This marks the 31st consecutive quarter of growth.

1.1Bi 3tentos reported a free cash flow of **R$1.1 billion** in 3Q26—**the highest result ever recorded in a single quarter.**

83 3tentos has **83 stores**, with 2 stores opened during the third quarter of 2026 (3Q26): one in Cristalina, Goiás (GO), and another in Paraíso do Tocantins, Tocantins (TO).

11.3% The **ethanol industrial plant** contributed **R$321.2 million** to net operating revenue (NOR) in 3Q26, accounting for 11.3% of the Industrial Segment.

2.44x The Company ended 3Q26 with a net debt of R$2.3 billion—excluding TentosCap—representing a leverage ratio of **2.44x** (**net debt/adjusted EBITDA, with hedge**), a decrease from the 3.05x recorded in 2Q26.

+54.2% TentosCap ended 3Q26 with a credit portfolio of **R$510 million**, an **increase of 54.2%** compared to 3Q25.

Strong cash generation and positive future outlook

3tentos records its 31st consecutive quarter of growth

Santa Bárbara do Sul, November 12th, 2026 – 3tentos ("3tentos" or "Company"), Brazil's most comprehensive agricultural ecosystem, announces its results for the 3rd quarter of 2026 ("3Q26"). Except where stated otherwise, the information in this document is expressed in local currency (R$ million) and presented on a consolidated basis.

Highlights

- **Net Operating Revenue (NOR)** of R$5,854.2 million in 3Q26 (+17.2%) with growth throughout all segments. In 9M26, Net Operating Revenue totaled R$14,761.5 million, an increase of 22.4%.
- **Adjusted Gross Profit with hedge** of R$908.5 million in 3Q26 (+3.2%) with an adjusted gross margin with hedge of 15.5% (-2.1 p.p.) including the effect of the PIS/COFINS credit. In 9M26, Adjusted Gross Profit with Hedge was R$2,484.5 million, an increase of 21.8% and adjusted gross margin with hedge of 16.8% (-0.1 p.p.).
- **Adjusted EBITDA with hedge** of R$226.7 million in 3Q26 (-38.5%) with adjusted EBITDA margin with hedge of 3.9% (-3.5 p.p.). In 9M26, the Adjusted EBITDA with Hedge was R$699.6 million, a decrease of 11.2% and adjusted EBITDA margin with hedge of 4.7% (-1.8 p.p.).
- **Net Income** of R$208.2 million in 3Q26 (+2.5%) with net income margin of 3.6% (-0.5 p.p.). In 9M26, the Net Income was R$499.3 million, a decrease of 31.3% and Net Income Margin of 3.4% (-2.6 p.p.).

In thousand of reais, except for percentage and indexes	3Q26	3Q25	Δ % or p.p.	9M26	9M25	Δ % or p.p.
Net Operating Revenue	**5,854,195**	**4,994,879**	**17.2%**	**14,761,543**	**12,056,864**	**22.4%**
Gross profit	1,083,881	545,077	98.8%	2,530,326	1,780,106	42.1%
Gross Margin (%)	*18.5%*	*10.9%*	*7.6*	*17.1%*	*14.8%*	*2.3*
Adjusted Gross Profit w/ hedge[1]	**908,478**	**879,939**	**3.2%**	**2,484,547**	**2,039,219**	**21.8%**
Adjusted Gross Profit w/ hedge margin (%)	*15.5%*	*17.6%*	*(2.1)*	*16.8%*	*16.9%*	*(0.1)*
EBITDA	402,097	33,997	11.8x	745,406	528,871	40.9%
EBITDA Margin (%)	*6.9%*	*0.7%*	*6.2*	*5.0%*	*4.4%*	*0.6*
Adjusted EBITDA w/ hedge[1]	**226,694**	**368,859**	**(38.5%)**	**699,627**	**787,984**	**(11.2%)**
Adjusted EBITDA w/ hedge Margin (%)	*3.9%*	*7.4%*	*(3.5)*	*4.7%*	*6.5%*	*(1.8)*
Net Income	**208,191**	**203,044**	**2.5%**	**499,254**	**726,310**	**(31.3%)**
Net Margin (%)	*3.6%*	*4.1%*	*(0.5)*	*3.4%*	*6.0%*	*(2.6)*

[1]Adjusted Gross Profit w/ hedge and Adjusted EBITDA w/ hedge exclude the effects of the Fair Value Adjustment ("FVA") of R$213.2 million in 3Q26 and R$-132.3 million in 3Q25. In Addition, "hedge" refers to settled futures contracts (Commodity/Derivatives/NDFs/Options).

Message from Management

The third quarter of 2026 (3Q26) marked the 31st consecutive quarter of growth for 3tentos. Net Operating Revenue reached R$5.9 billion for the quarter (+17.2%) and R$14.8 billion for the first nine months of 2026 (9M26) (+22.4%), with gains across all segments. A major highlight was the company's first ethanol plant, which opened at the end of June; its ramp-up exceeded our expectations, and the facility ended the quarter operating at full capacity, generating R$321.2 million in revenue.

We also completed the expansion of our soybean processing and biodiesel facilities—all of which are now operating at full capacity—and continue to replicate our model in new regions. In 2026, we opened 10 stores across the states of Goiás, Minas Gerais, Pará, and Tocantins, bringing our total to 83 stores across six states; these new units already account for 7.8% of our net operating revenue (NOR) for the first nine months of 2026 (9M26). Driven by a record soybean and corn harvest, we exceeded our commercialization guidance by 9.4% and 17.7%, respectively.

In a challenging market year, external factors—such as the war in the Middle East, narrower margins in the Grains segment, and higher logistics costs—weighed on our operating results. On the other hand, we delivered on what we had signaled in the second quarter: the release of working capital in the second half of the year generated a record free cash flow of R$1.1 billion, reducing our leverage (Off-Tentos Cap) from 3.05x to 2.44x.

With the investment cycle concluded, the ethanol industry now in operation, and the Ag Inputs store network maturing, we expect an increasing contribution from these assets in the coming quarters, continued deleveraging, and a recovery in returns on invested capital. We remain confident in the Brazilian agribusiness sector—driven by the demand for food and renewable energy—and in our commitment to producers and all our stakeholders.

Sincerely,

João Marcelo Dumoncel
CEO and Founder

Net Operating Revenue in 3Q26

Figures in R$ thousand

Net Revenue Quarterly			
Per Segment	3Q26	3Q25	Var.
Ag Inputs	1,165,972	1,079,840	8.0%
Grains	1,853,897	1,709,250	8.5%
Industry	2,834,326	2,205,789	28.5%
Total	**5,854,195**	**4,994,879**	**17.2%**

Net Revenue 9M			
Per Segment	9M26	9M25	Var.
Ag Inputs	2,479,909	2,097,463	18.2%
Grains	5,523,129	4,007,734	37.8%
Industry	6,758,505	5,951,667	13.6%
Total	**14,761,543**	**12,056,864**	**22.4%**

Net Operating Revenue (NOR) grew by 17.2% for the quarter and by 22.4% for the first nine months of 2026 (9M26). A highlight for the quarter was the new corn-based ethanol plant in Mato Grosso, which contributed R$321.2 million to the NOR.

Year-to-date, 3tentos has delivered a strong performance, with growth across all segments. Notable progress made by the Company throughout 2026 includes: (i) the completion of capacity expansions at its soybean processing and biodiesel plants; (ii) the completion of 3tentos' first ethanol plant in Mato Grosso; and (iii) the opening of 10 new stores.

Adjusted Gross Profit with Hedge in 3Q26

Figures in R$ thousand

Adjusted Gross Profit Quarterly					
Per Segment	3Q26	Margin	3Q25	Margin	Var.
Ag Inputs	214,687	18.4%	197,717	18.3%	8.6%
Grains	134,177	7.2%	203,879	11.9%	(34.2%)
Industry	521,780	18.4%	275,768	12.5%	89.2%
Adjusted Gross Profit	870,644	14.9%	677,364	13.6%	28.5%
Hedge*	37,834	-	202,575	-	-
Adjusted Gross Profit with hedge	**908,478**	**15.5%**	**879,939**	**17.6%**	**3.2%**

Adjusted Gross Profit 9M				
9M26	Margin	9M25	Margin	Var.
499,205	20.1%	382,516	18.2%	30.5%
582,916	10.6%	416,854	10.4%	39.8%
1,126,362	16.7%	1,089,406	18.3%	3.4%
2,208,483	15.0%	1,888,776	15.7%	16.9%
276,064	-	150,443	-	-
2,484,547	**16.8%**	**2,039,219**	**16.9%**	**21.8%**

*Net revenues and expenses from settled Commodity Derivatives, NDFs, options and B3 Futures as disclosed in Note 25 to the Financial Statements.

Adjusted Gross Profit with hedge grew by 3.2% for the quarter and 21.8% for the first nine months of 2026 (9M26). Notably, the Ag Inputs segment continued to deliver growth alongside margin, with Adjusted Gross Profit increasing by 30.5% and the margin rising by 1.9 percentage points in 9M26 compared to the same period the previous year. This performance reflects improved business dynamics within the agricultural inputs sector, driven by 3tentos' strong presence in new regions.

Looking at the results on a consolidated basis—which highlights the consistent and resilient nature of this ecosystem—Adjusted Gross Profit with hedge reached R$2,484.5 million (+21.8% vs. 9M25), with an adjusted gross margin with hedge of 16.8% (-0.1 percentage points vs. 9M25) for 9M26.

The analysis of each segment will be detailed later in this document.

Ag Inputs Segment

Net Revenue
R$1,166.0 million
+8.0% vs 3Q25

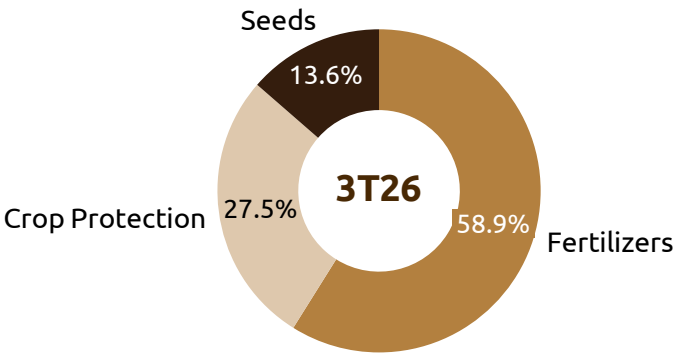
Adjusted Gross Profit
R$214.7 million
+8.6% vs 3Q25

Net Operating Revenue for the Ag Inputs segment in 3Q26 amounted to R$1,166.0 million, an 8.0% increase compared to the same quarter of the previous year. For the first nine months of 2026 (9M26), net operating revenue (NOR) reached R$2,479.9 million, an 18.2% increase over the same period in the prior year.

Planting for the 2026/27 soybean crop in Brazil is ahead of schedule, with 56.9% of the area planted, compared to 46.6% at the same time last year for the 2025/26 crop, according to data from StoneX as of October 30, 2026. In the state of Mato Grosso, 89.2% of the area has been planted, versus 72.8% during the same period last year. Given this, the outlook for the second-crop corn planting is favorable, with expectations that it will take place within the ideal window.

Mato Grosso accounted for 39% of the total net operating revenue from the Ag Inputs segment during 9M26, while new regions (PA, GO, MG, and TO) already represented 4% of the total net operating revenue from the Ag Inputs segment.

Net Revenue breakdown by product

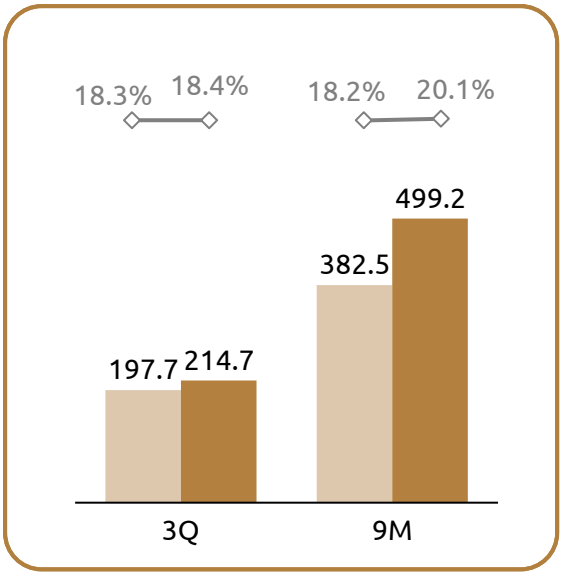


Adjusted Gross Profit of the Ag Inputs segment showed 8.6% growth in 3Q26, totaling R$214.7 million, with an adjusted gross margin of 18.4% (+0.1 p.p.). In the 9M26, adjusted gross profit reached R$499.2 million—an increase of 30.5%—with an adjusted gross margin of 20.1% (+1.9 p.p.).

The performance of the margins reflected the product mix distribution within the segment. Additionally, the rise in commodity prices improved business dynamics in the agricultural inputs sector.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Volume and Net Operating Revenue by product

Volume	3Q26	3Q25	Var.	9M26	9M25	Var.
Seeds (thd ton)	11.5	3.6	219%	16.9	11.4	48%
Fertilizers (thd ton)	208.0	224.5	(7%)	433.5	389.7	11%
Crop Protection (kg/l)	7,632.7	5,864.4	30%	19,566.8	16,907.2	16%

Net Revenue (R$ thd)	3Q26	3Q25	Var.	9M26	9M25	Var.
Seeds	159,344	149,244	7%	266,483	210,330	27%
Fertilizers	686,184	660,952	4%	1,281,536	1,091,220	17%
Crop Protection	320,444	269,644	19%	931,890	795,913	17%
Total	**1,165,972**	**1,079,840**	**8%**	**2,479,909**	**2,097,463**	**18%**

Grains Segment

Net Revenue
R$1,853.9 million
+8.5% vs 3Q25

Adjusted Gross Profit
R$134.2 million
-34.2% vs 3Q25

Net Operating Revenue for the Grains segment in 3Q26 amounted to R$1,853.9 million, an 8.5% increase compared to the same quarter of the previous year. In the first nine months of 2026 (9M26), net operating revenue (NOR) reached R$5,523.1 million, a 37.8% increase over the same period in the prior year.

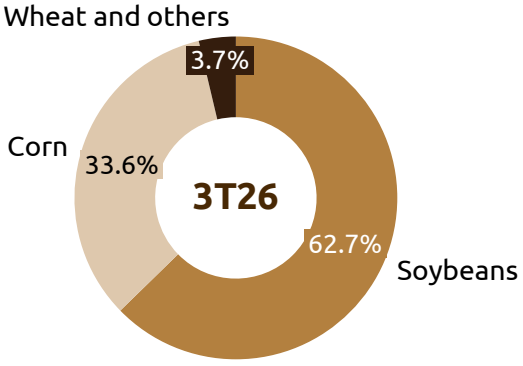
Grain trading results reflected: (i) a record soybean and corn harvest in Brazil; (ii) market share gains in grain origination through new Ag Inputs locations; and (iii) delays in industrial capacity expansions and in the start-up of 3tentos' first ethanol plant, which boosted grain trading volumes.

Corn trading was a highlight, driven by the start of the harvest in Mato Grosso in June and an increase in "barter" transactions with producers in that region.

Consequently, soybean and corn volumes exceeded operational guidance by 9.4% and 17.7%, respectively. For the fourth quarter of 2026 (4T26), volumes are expected to be substantially lower.

In 9M26, the state of Mato Grosso accounted for 46% of total grain-related net operating revenue, while new regions (PA, GO, MG, and TO) represented 19% of the total.

Net Revenue breakdown by product

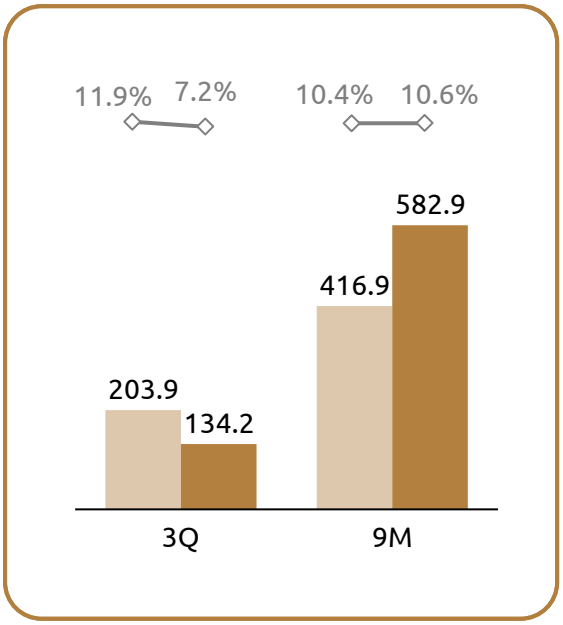


Adjusted Gross Profit of the Grains segment decreased by 34.2%, totaling R$134.2 million in 3Q26, with an adjusted gross margin of 7.2% (-4.7 p.p.). For 9M26, Adjusted Gross Profit reached R$582.9 million—an increase of 39.8% compared to the same period in the previous year—with an adjusted gross margin of 10.6% (+0.2 p.p.).

Although the quarter showed a lower margin, driven by product mix and regional factors, profitability for the year-to-date remained similar to that of the previous year. Additionally, it is important to consider the impact of hedging during the period, which is accounted for within the financial result.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Volume and Net Operating Revenue by product

Volume	3Q26	3Q25	Var.	9M26	9M25	Var.
Soybean (thd tons)	491.5	516.2	(5%)	1,869.4	1,279.2	46%
Corn (thd tons)	634.7	451.5	41%	941.7	611.1	54%
Wheat and Others (thd tons)	29.3	36.6	(20%)	240.2	348.2	(31%)

Net Revenue (R$ thd)	3Q26	3Q25	Var.	9M26	9M25	Var.
Soybean	1,162,425	1,188,981	(2%)	4,144,962	2,828,762	47%
Corn	623,540	456,898	36%	970,085	657,480	48%
Wheat and Others	67,932	63,371	7%	408,082	521,491	(22%)
Total	**1,853,897**	**1,709,250**	**8%**	**5,523,129**	**4,007,734**	**38%**

Industrial Segment

Net Revenue
R$2,834.3 million
+28.5% vs 3Q25

Adjusted Gross Profit
R$521.8 million
+89.2% vs 3Q25

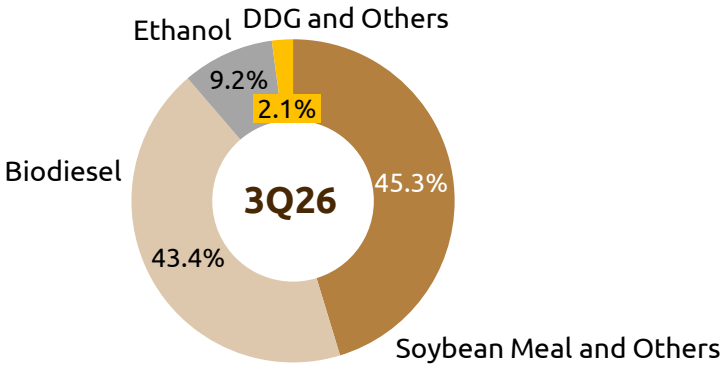
Net Operating Revenue of the Industrial Segment reached R$2,834.3 million in 3Q26, an increase of 28.5% compared to the same quarter of the previous year. For 9M26, Net Operating Revenue totaled R$6,758.5 million, an increase of 13.6% over the same period in the prior year.

This performance is driven by an increase in volumes. We also observed a recovery in product prices compared to 2Q26, reflecting the rise in commodity prices.

A highlight for the quarter was the ethanol industrial plant, which began operations at the end of June. This segment generated R$321.2 million in Net Operating Revenue in 3Q26, accounting for 11.3% of the total Net Operating Revenue for the Industrial Segment.

Mato Grosso's share of the total Industrial Segment Net Operating Revenue for 9M26 stood at 54%.

Net Revenue breakdown by product

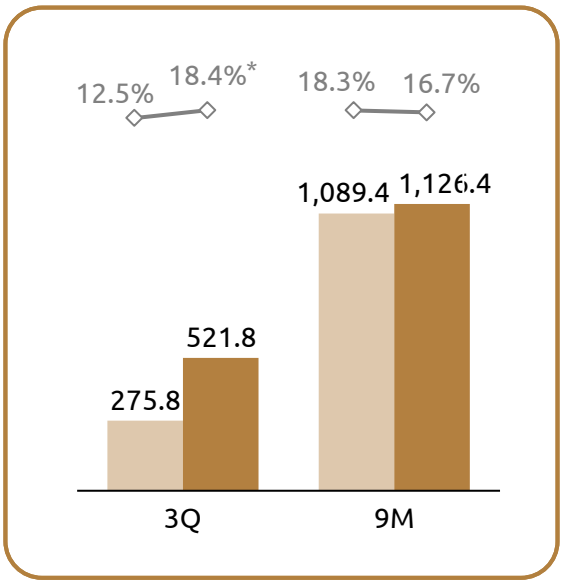


Adjusted Gross Profit in the Industrial segment grew by 89.2%, totaling R$521.8 million in 3Q26, with an adjusted gross margin of 18.4% (+5.9 p.p.). For the first nine months of 2026 (9M26), Adjusted Gross Profit reached R$1,126.4 million—an increase of 3.4% compared to the same period in the previous year—with an adjusted gross margin of 16.7% (-1.6 p.p.).

This performance is explained by several factors: (i) the results from the corn-based ethanol industry, which saw an adjusted gross margin of 16.3% for the quarter; it is worth noting that, due to the industry's ramp-up throughout 3Q26, the margin has been increasing gradually—reaching 22.4% in September 2026; (ii) PIS/COFINS tax credits totaling R$81.2 million related to biodiesel operations; and (iii) a recovery in the crush margin in 3Q26 compared to 2Q26.

Adjusted Gross Profit and Margin

Figures in R$ million, %



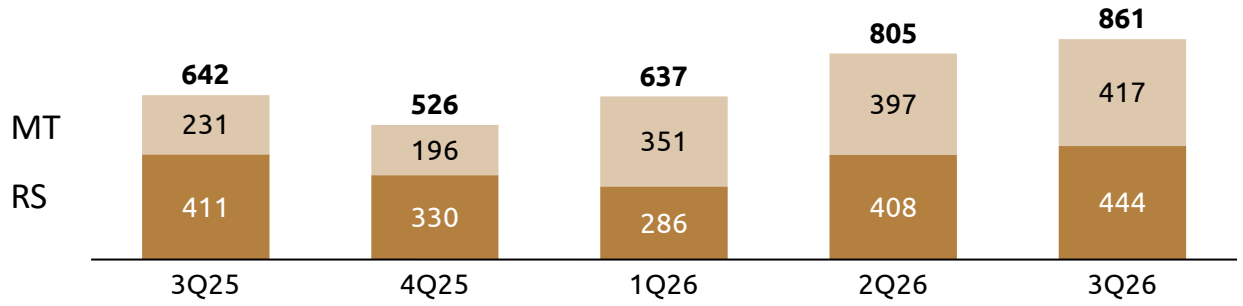
*Adjusted Gross Margin (ex-PIS/COFINS) of 15.5% in 3Q26

Volume and Net Operating Revenue by product

Volume	3Q26	3Q25	Var.	9M26	9M25	Var.
Biodiesel (thd m³)	215.7	167.2	29%	557.3	485.6	15%
Soybean Meal + Others (thd ton)	695.6	759.1	(8%)	1,859.4	1,703.8	9%
Ethanol (thd m³)	109.8	-	-	112.0	-	-
DDG and others (thd ton)	64.9	-	-	69.8	-	-

Net Revenue (R$ thd)	3Q26	3Q25	Var.	9M26	9M25	Var.
Biodiesel	1,229,053	1,023,551	20%	3,149,466	2,924,377	8%
Soybean Meal and Others	1,284,082	1,182,238	9%	3,279,193	3,027,290	8%
Ethanol	260,557	-	-	265,012	-	-
DDG and others	60,634	-	-	64,834	-	-
Total	**2,834,326**	**2,205,789**	**28%**	**6,758,505**	**5,951,667**	**14%**

Soybean Processing at the Industrial Plants of Ijuí/RS, Cruz Alta/RS and Vera/MT
(Thousands of tons)



Corn processing at the industrial facility in Porto Alegre do Norte, MT
(Thousands of tons)



Selling, General and Administrative Expenses

In thousands of reais, except for percentage and indexes	3Q26	VA%	3Q25	VA%	HA%	9M26	VA%	9M25	VA%	HA%
Net operating revenue	**5,854,195**	**100.0%**	**4,994,879**	**100.0%**	**17.2%**	**14,761,543**	**100.0%**	**12,056,864**	**100.0%**	**22.4%**
SG&A	**(738,991)**	**(12.6%)**	**(541,330)**	**(10.8%)**	**36.5%**	**(1,924,379)**	**(13.0%)**	**(1,338,505)**	**(11.1%)**	**43.8%**
Selling expenses	(689,513)	(11.8%)	(478,607)	(9.6%)	44.1%	(1,764,426)	(12.0%)	(1,213,736)	(10.1%)	45.4%
Administrative expenses	(36,609)	(0.6%)	(40,828)	(0.8%)	(10.3%)	(133,830)	(0.9%)	(95,341)	(0.8%)	40.4%
Other oper. Income/expenses	(12,869)	(0.2%)	(21,895)	(0.4%)	(41.2%)	(26,123)	(0.1%)	(29,428)	(0.2%)	(11.2%)

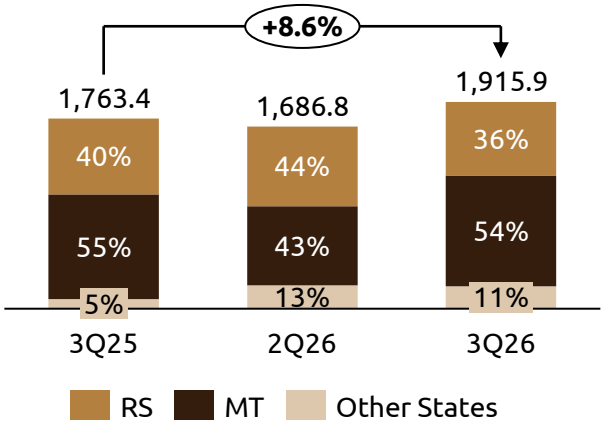
Selling, General and Administrative expenses totaled R$739.0 million in 3Q26, an increase of 36.5% compared to the same quarter of the previous year. For the first nine months of 2026 (9M26), expenses reached R$1,924.4 million, an increase of 43.8%. As a percentage of net operating revenue, these expenses accounted for 12.6% in the quarter—an increase of 1.8 percentage points (p.p.) compared to 3Q25—while for the 9M26 period, they represented 13.0%, which is 1.9 p.p. higher than in the same period of 2025. The change in expenses is primarily related to the following factors:

Figures in % over Net Operating Revenue	3Q26	3Q25	Var.	2Q26	Var.	9M26	9M25	Var.
SG&A	**(12.6%)**	**(10.8%)**	**1.8**	**(13.6%)**	**(1.0)**	**(13.0%)**	**(11.1%)**	**1.9**
Logistics	(9.5%)	(7.8%)	1.7	(10.4%)	(0.9)	(9.8%)	(7.8%)	2.0
Personnel	(1.7%)	(1.5%)	0.2	(1.7%)	0.0	(1.8%)	(1.7%)	0.1
Other expenses	(1.4%)	(1.5%)	(0.1)	(1.5%)	(0.1)	(1.4%)	(1.6%)	(0.2)

When analyzing selling expenses as a percentage of net revenue, the increase in logistics costs is attributed to: (i) higher per-unit freight costs resulting from the minimum freight rate schedule regulated by the ANTT (National Land Transportation Agency); (ii) a larger share of grain and soybean meal/DDG volume originating from Mato Grosso and other states (GO, TO, PA, MG), which entail higher per-unit logistics costs compared to Rio Grande do Sul; and (iii) increased logistics expenses driven by a record corn harvest in the Center-West region and rising fuel prices.

Volume of Grains and Soybean Meal/DDG

Thousand of tons



The volume of grains and soybean meal/DDG traded in the third quarter of 2026 (3Q26) showed an 8.6% increase compared to the same period of the previous year. A key highlight was the trading of grains from new states—driven primarily by corn shipments—resulting from "barter" transactions (exchange of commodities for Ag Inputs) carried out by producers at the start of the crop season.

Adjusted EBITDA with hedge

Adjusted EBITDA with hedge, which excludes the effects of the FVA and includes the effects of settled Commodity Derivatives/NDFs/Options, was R$226.7 million in 3Q26, a 38.5% decrease compared to 3Q25.

Performance this quarter reflects: (i) lower profitability in the Grains and Industrial segments compared to 3Q25, accounting for the effect of hedging; and (ii) higher unit logistics costs, driven by an increased share of grain trading from states in the Central-West region, as well as rising fuel prices.

For the first nine months of 2026 (9M26), Adjusted EBITDA with hedge was impacted by the business mix—with the Grains segment accounting for a larger share compared to the first nine months of 2025—as well as by an increase in logistics expenses.

In thousands of reais, except for percentage	3Q26	3Q25	Δ % or p.p.	9M26	9M25	Δ % or p.p.
Net Operating Revenue	**5,854,195**	**4,994,879**	**17.2%**	**14,761,543**	**12,056,864**	**22.4%**
Adjusted EBITDA	188,860	166,284	13.6%	423,563	637,541	(33.6%)
Adjusted EBITDA Margin	*3.2%*	*3.3%*	*(0.1)*	*2.9%*	*5.3%*	*(2.4)*
Financial Result (Commodity Derivatives/NDF/Options/B3 Futures) liquidated*	37,834	202,575	(81.3%)	276,064	150,443	83.5%
Adjusted EBITDA + effect of future liquidated contracts Commodity Derivatives/NDF/Options	**226,694**	**368,859**	**(38.5%)**	**699,627**	**787,984**	**(11.2%)**
Adjusted EBITDA Margin + Commodity Derivatives effect/NDF/Options	*3.9%*	*7.4%*	*(3.5)*	*4.7%*	*6.5%*	*(1.8)*

* Net value of revenues and expenses from Commodity Derivatives and NDFs liquidated in the period as shown in Explanatory Note 25 of the Financial Statement.

Net Financial Result

The net financial result was negative at R$118.4 million in 3Q26 and negative by R$59.7 million in 9M26. This result was primarily impacted by an increase in financial expenses related to interest on loans, as well as a decrease in interest earned on investments. Compared to the previous year, we observed a significant shift regarding derivative instruments, with no cash impact from mark-to-market (MTM) positions.

In thousands of reais, except for percentage and indexes	3Q26	3Q25	Variation	9M26	9M25	Variation
Interest and discounts obtained	44,176	72,722	(39.3%)	153,447	155,717	(1.5%)
Exchange variation	-	-	-	4,897	-	-
Monetary variation	2,301	80	-	-	76	-
Derivative Instruments - Liquidation	59,394	204,895	(71.0%)	331,304	153,577	115.7%
Derivative instruments - MTM	5,675	54,042	(89.5%)	-	527,660	-
Financial income (net)	**111,546**	**331,739**	**(66.4%)**	**489,648**	**837,030**	**(41.5%)**
Interest on loans and financing	(79,124)	(36,598)	116.2%	(249,365)	(190,792)	30.7%
Interest, fees and discounts	(34,091)	(9,445)	260.9%	(67,511)	(27,240)	147.8%
Bank charges abroad	(1,845)	(2,668)	(30.8%)	(6,599)	(5,283)	24.9%
FX Variation	(432)	(592)	(27.0%)	-	(40,631)	-
Monetary variation	-	-	-	(210)	-	-
Derivative Instruments - Liquidation	(25,460)	-	-	(103,101)	-	-
Derivative instruments - MTM	(89,001)	(33,229)	167.8%	(122,543)	(62,061)	97.5%
Financial expenses (net)	**(229,953)**	**(82,532)**	**178.6%**	**(549,329)**	**(326,007)**	**68.5%**
Net Financial result	**(118,407)**	**249,207**	**-**	**(59,681)**	**511,023**	**-**

Net Income

The Company's Net Income was R$208.2 million in 3Q26, an increase of 2.5% compared to 3Q25. For the first nine months of 2026 (9M26), the Company recorded a net profit of R$499.3 million, a decrease of 31.3%, and a net margin of 3.4%.

Liquidity and Indebtedness

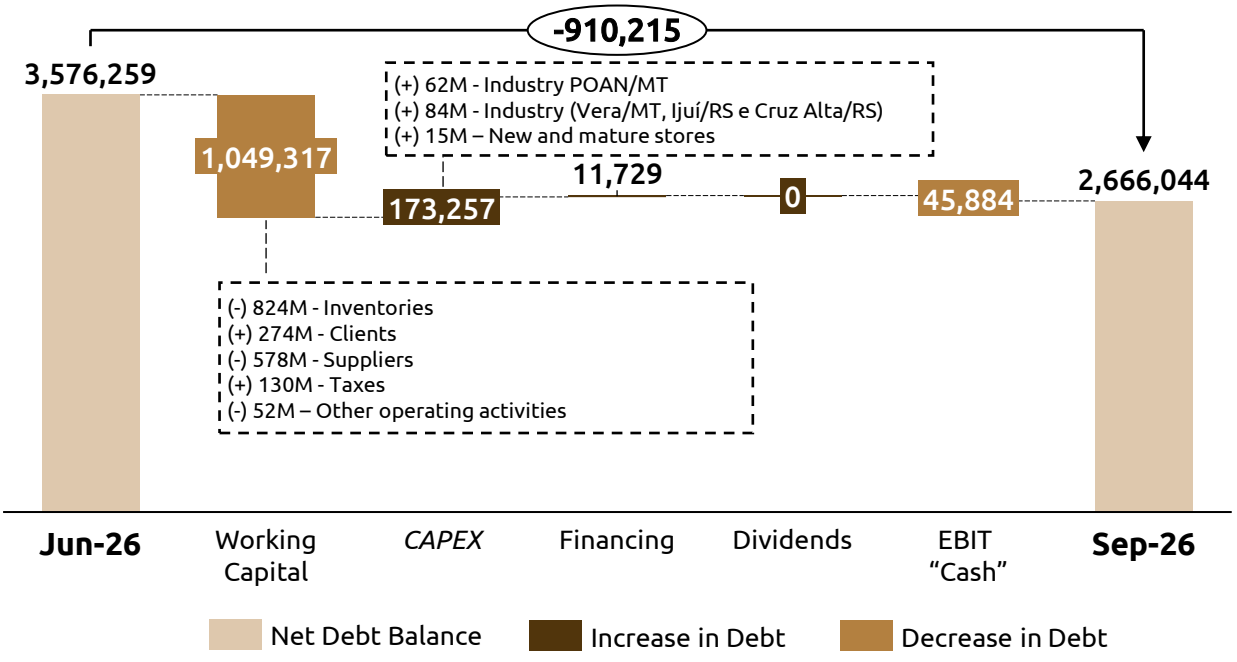
The Company ended 3Q26 with a net debt of R$2,666.0 million, an increase of R$1,066.0 million compared to 4Q25. This increase is linked to capital expenditures (Capex) for the construction of an ethanol plant and the expansion of soybean processing and biodiesel production facilities, as well as a greater need for working capital driven by the growth of its operations.

It is worth noting that the Company generated a free cash flow of R$1.1 billion in Q3 2026—the highest result ever achieved in a single quarter. This outcome was in line with the guidance provided during the Q2 2026 earnings release, which anticipated a release of working capital due to a reduction in inventory levels during the second half of the year. Consequently, 3tentos reduced its leverage—measured as Net Debt/Adjusted EBITDA with hedge —from 3.05x to 2.44x.

In thousand of reais	September 2026	December 2025	September 2025
Assets	**(3,411,716)**	**(3,263,592)**	**(2,741,026)**
Cash and cash equivalents	(2,536,157)	(2,560,066)	(2,123,163)
Financial investments	(157,918)	(195,360)	(46,513)
Derivative financial instruments	(717,641)	(508,166)	(571,350)
Liabilities	**6,077,760**	**4,863,675**	**4,320,647**
Loans and financing	5,430,049	4,660,963	4,095,819
Derivative financial instruments	647,711	202,712	224,828
Net Debt	**2,666,044**	**1,600,083**	**1,579,621**
Off-Tentos Cap			
EBITDA (LTM) - Off-Tentos Cap	863,072	655,645	898,678
Net Debt / EBITDA (LTM) Off-Tentos Cap	**2.61**	**1.87**	**1.45**
Net Debt - Off-Tentos Cap	**2,256,247**	**1,225,145**	**1,306,858**
Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	**924,460**	1,021,926	1,194,172
Net Debt / Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	**2.44**	**1.20**	**1.09**

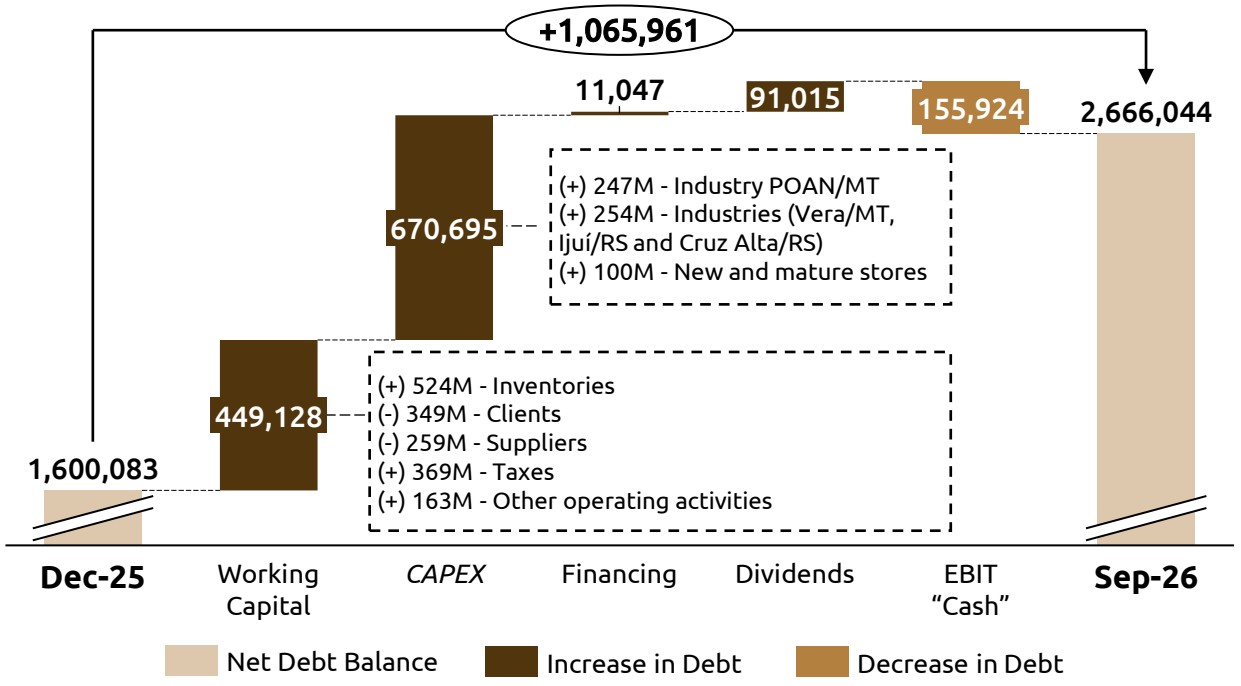
Change in Net Debt (R$ Thousand)

3Q26



Change in Net Debt (R$ Thousand)

9M26



TentosCap

TentosCap closed the third quarter of 2026 with a credit portfolio of R$ 510 million, representing a 54.2% growth compared to the same period in the previous year. This performance is all the more significant as, within the first nine months of 2026 alone, it has already surpassed the total portfolio balance recorded at the end of 2025—a testament to the robustness of the operation, the consistency of the expansion strategy, and the strengthening of TentosCap's role in financing Brazilian agribusiness.

Throughout the quarter, TentosCap also made progress in offering rural credit using mandatory funds, providing **over R$ 20 million in financing to rural producers**. This initiative marks another important step toward expanding access to credit, reinforcing the institution's commitment to offering financial solutions that meet producers' needs and help strengthen their operations.

Even in an adverse economic environment, we have continued to pursue our strategy of remaining close to rural producers, supporting them during the periods when they most need resources for their operations. At the same time, however, we have remained prudent in our credit granting process to ensure our portfolio's risk levels align with our risk appetite—a factor that has resulted in a growth rate below our initial expectations. We emphasize our responsible approach to credit granting, which carefully accounts for the conditions and risks inherent to credit in the current climate.

Ultimately, these results reflect the commitment, dedication, and daily effort of the entire TentosCap team. Every achievement is the product of collective work, driven by a constant pursuit of evolution, efficiency, and new opportunities. We remain confident in our strategy, the strength of our people, and the potential of Brazilian agribusiness.

Ag Inputs and Grains Segment

During the third quarter, 2 new stores were opened: in Cristalina (GO) and Paraíso do Tocantins (TO). A total of 10 stores were opened throughout 2026.

3tentos currently has 83 stores (59 in RS, 14 in MT, 4 in GO, 2 in PA, 2 in MG, and 2 in TO), serving producers through the sale of Ag Inputs (seeds, fertilizers, and crop protection products) and the origination of grains (soybeans, corn, sorghum, canola, and wheat), supported by a team of 243 consultants (162 in RS, 49 in MT, 16 in GO, 9 in TO, 4 in MG, and 3 in PA).

Region	**Coverage Area** (million ha)	**Soybean** (% planted area)	**Corn** (% planted area)	**Other Crops** (% planted area)
MT	13.4	61%	38%	1%
RS	9.2	68%	7%	25%
GO	4.9	66%	34%	-
MG	0.7	79%	21%	-
PA	0.6	67%	33%	-
TO	0.6	76%	24%	-
Total	**29.4**	**65%**	**27%**	**8%**

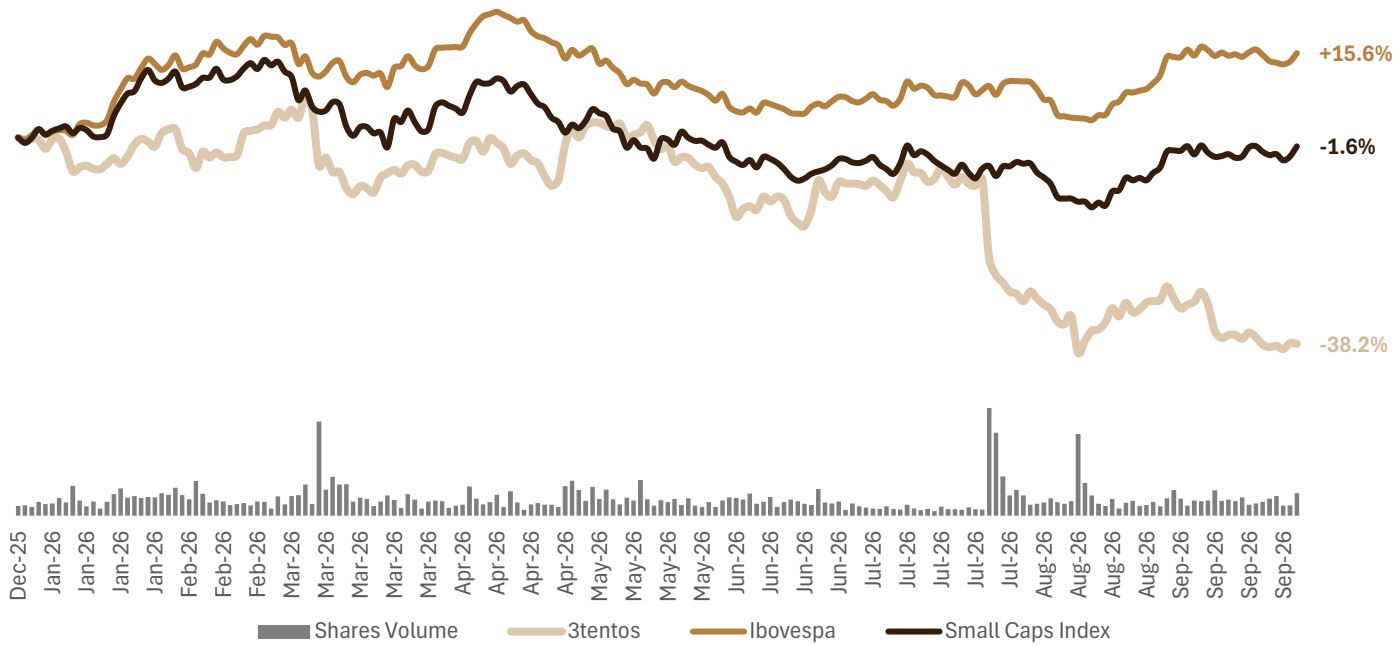
Industrial Segment

Throughout 2026, 3tentos' soybean processing and biodiesel production facilities underwent capacity expansions. These investments were essentially completed during the third quarter, and all facilities are now operating at full capacity.

At the end of the second quarter of 2026 (2Q26), 3tentos' first ethanol plant was inaugurated. The ramp-up progressed faster than anticipated, with the plant reaching full operational capacity by the end of the third quarter (3Q26). We expect an even greater contribution from this facility in the coming quarters as we continue to gain expertise in ethanol commercialization and further improve the plant's operational efficiency.

Share Performance

The shares of 3tentos are traded on B3 under the ticker symbol TTEN3 and closed the last trading session of September 2026 at R$10.20 per share, resulting in a market capitalization of R$5.1 billion. The Company's shares recorded a decline of 38.2% year-to-date.



The Company's shares recorded an average daily volume of 1.882 million shares in 3Q26 (1.084 million shares in 3Q25). Meanwhile, the average daily trading value reached R$21.9 million in 3Q26 (R$15.2 million in 3Q25).

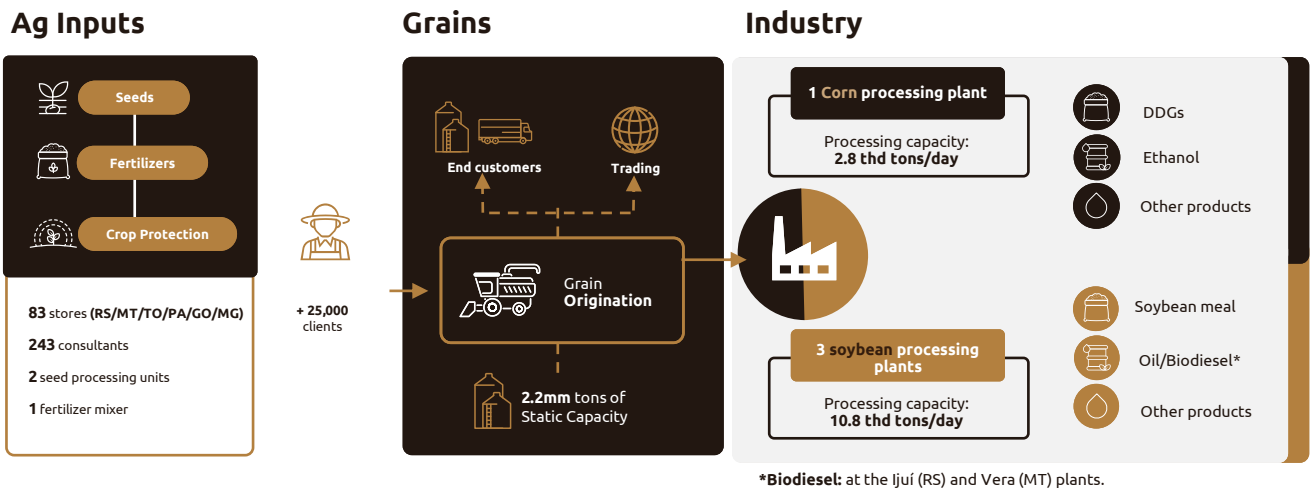
The Company, Brazil's most comprehensive agricultural ecosystem, is a family-owned company with 31 years of operations that offers vertically integrated solutions to farmers and a wide range of products across the retail of agricultural inputs, grain, and industrial segments. The Company's business model is based on building long-term relationships with farmers, currently managing a portfolio of approximately 25,000 partner rural producers. In addition to supplying agricultural inputs and acquiring production, 3tentos also provides training, consulting, and technical services to producers, adding value through technical sales and helping them achieve higher productivity and profitability in their crops. We operate mainly in three business segments:

- **Agricultural Input Retailing ("Ag Inputs"),** which offers a comprehensive portfolio of agricultural products designed to meet all the needs of rural producers through the sale of various types of seeds, fertilizers, and crop protection products for soybean, corn, sorghum, canola, wheat, and rice.

- **Grain origination and trading ("Grains")**, through which the Company purchases and sells grains from farmers, with a total static storage capacity of over 2.2 million tons of soybean, corn, and wheat.

- **Grain Processing ("Industry")**, with three soybean processing plants located in Ijuí and Cruz Alta (Rio Grande do Sul/RS), and Vera (Mato Grosso/MT); and a corn processing plant located in the city of Porto Alegre do Norte (Mato Grosso/MT). The Company processes grains to produce soybean meal and DDG — an important ingredient in animal feed for poultry, swine, and cattle — as well as soybean oil/biodiesel and ethanol, serving the biofuels market.

The following flowchart of our business model shows the synergies in the ecosystem, which are based on (i) a large network of stores, (ii) sales of Ag Inputs to rural producers, (iii) technical consulting for crop management, (iv) purchase of grains from rural producers, (v) grain processing and (vi) developing lasting relationships with clients based on credibility and trust.



***Biodiesel:** at the Ijuí (RS) and Vera (MT) plants.

Annex – Income Statement

TTEN
B3 LISTED NM

In thousands of reais, except for percentages and indexes	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Net operating revenue	**5,854,195**	**4,994,879**	**17.2%**	**14,761,543**	**12,056,864**	**22.4%**
Cost of goods sold	(4,770,314)	(4,449,802)	7.2%	(12,231,217)	(10,276,758)	19.0%
Gross profit	**1,083,881**	**545,077**	**98.8%**	**2,530,326**	**1,780,106**	**42.1%**
Selling, Administrative and General Expenses	**(738,991)**	**(541,330)**	**36.5%**	**(1,924,379)**	**(1,338,505)**	**43.8%**
Selling expenses	(689,513)	(478,607)	44.1%	(1,764,426)	(1,213,736)	45.4%
Administrative expenses	(36,609)	(40,828)	(10.3%)	(133,830)	(95,341)	40.4%
Other operating income/expenses	(12,869)	(21,895)	(41.2%)	(26,123)	(29,428)	(11.2%)
Operating income	**344,890**	**3,747**	**92.0x**	**605,947**	**441,601**	**37.2%**
Financial income (loss)	**(118,407)**	**249,207**	**-**	**(59,681)**	**511,023**	**-**
Financial income (net)	111,546	331,739	(66.4%)	489,648	837,030	(41.5%)
Financial expenses (net)	(229,953)	(82,532)	178.6%	(549,329)	(326,007)	68.5%
Income (loss) before taxes and contributions	**226,483**	**252,954**	**(10.5%)**	**546,266**	**952,624**	**(42.7%)**
Income tax and social contribution	**(18,292)**	**(49,910)**	**(63.4%)**	**(47,012)**	**(226,314)**	**(79.2%)**
Current	(4,711)	(75,128)	(93.7%)	(33,769)	(81,009)	(58.3%)
Deferred	(13,581)	25,218	-	(13,243)	(145,305)	(90.9%)
Net income for the period	**208,191**	**203,044**	**2.5%**	**499,254**	**726,310**	**(31.3%)**

Annex – Balance Sheet

In thousands of reais, except for percentages and indexes	September 2026 (A)	VA %	December 2025 (B)	VA %	HA % (A)/(B)
Current assets	**9,699,724**	**61.9%**	**8,134,041**	**62.1%**	**19.2%**
Cash and cash equivalents	2,536,157	16.2%	2,560,066	19.5%	(0.9%)
Financial investments	157,918	1.0%	195,360	1.5%	(19.2%)
Trade accounts receivable	2,325,745	14.8%	2,147,422	16.4%	8.3%
Inventories	3,134,594	20.0%	2,158,891	16.5%	45.2%
Income Tax and Social Contribution	59,451	0.4%	7,866	0.1%	655.8%
Recoverable taxes and contributions	394,876	2.5%	325,253	2.5%	21.4%
Prepaid expenses	134,362	0.9%	62,348	0.5%	115.5%
Advances	189,763	1.2%	129,283	1.0%	46.8%
Derivative financial instruments	717,641	4.6%	508,095	3.9%	41.2%
Other assets	49,217	0.3%	39,457	0.3%	24.7%
Non-current assets	**5,963,310**	**38.1%**	**4,970,314**	**37.9%**	**20.0%**
Trade accounts receivable	135,705	0.9%	56,418	0.4%	140.5%
Derivative financial instruments	-	-	71	0.0%	-
Biological Asset	54,022	0.3%	15,989	0.1%	237.9%
Deferred taxes	25,376	0.2%	38,619	0.3%	(34.3%)
Other assets	1,107	0.0%	1,088	0.0%	1.7%
Income Tax and Social Contribution	114,494	0.7%	113,181	0.9%	1.2%
Judicial deposits	360	0.0%	201	0.0%	79.1%
Recoverable taxes	319,424	2.0%	122,866	0.9%	160.0%
Investments	15,273	0.1%	18,515	0.1%	(17.5%)
Property, plant and equipment	5,147,833	32.9%	4,472,432	34.1%	15.1%
Right-of-use - Leases	58,403	0.4%	44,071	0.3%	32.5%
Intangible assets	91,313	0.6%	86,863	0.7%	5.1%
TOTAL ASSETS	**15,663,034**	**100.0%**	**13,104,355**	**100.0%**	**19.5%**
Current liabilities	**7,147,699**	**45.6%**	**6,000,713**	**45.8%**	**19.1%**
Payroll and labor obligations	82,183	0.5%	98,477	0.8%	(16.5%)
Suppliers	3,370,637	21.5%	2,816,665	21.5%	19.7%
Derivative financial instruments	647,711	4.1%	200,348	1.5%	223.3%
Income Tax and Social Contribution	4,233	0.0%	23,249	0.2%	(81.8%)
Tax and contributions payable	23,945	0.2%	23,841	0.2%	0.4%
Loans, financing and debentures	2,192,027	14.0%	2,344,340	17.9%	(6.5%)
Dividends payable	-	-	91,015	0.7%	-
Advances from customers	742,542	4.7%	256,005	2.0%	190.0%
Lease liabilities	5,071	0.0%	8,096	0.1%	(37.4%)
Tax installment payments	383	0.0%	383	0.0%	0.0%
Other liabilities	78,967	0.5%	138,294	1.1%	(42.9%)
Non-current liabilities	**3,296,738**	**21.0%**	**2,403,728**	**18.3%**	**37.2%**
Loans, financing and debentures	3,238,022	20.7%	2,316,623	17.7%	39.8%
Tax installment payments	895	0.0%	1,182	0.0%	(24.3%)
Lease liabilities	52,719	0.3%	37,412	0.3%	40.9%
Suppliers	81	0.0%	37,953	0.3%	(99.8%)
Other obligations	739	0.0%	2,957	0.0%	(75.0%)
Derivative financial instruments	-	0.0%	2,364	0.0%	-
Provisions for labor claims	4,282	0.0%	5,237	0.0%	(18.2%)
Shareholders' equity	**5,218,597**	**33.3%**	**4,699,914**	**35.9%**	**11.0%**
Capital	3,481,513	22.2%	3,478,385	26.5%	0.1%
Legal reserve	19,329	0.1%	(1,954)	(0.0%)	-
Profit reserve	1,719,840	11.0%	1,218,191	9.3%	41.2%
Equity valuation adjustments	-	-	111	0.0%	-
Capital transactions with controlled companies	(2,565)	(0.0%)	(2,565)	(0.0%)	0.0%
Cumulative Conversion Adjustment	(556)	(0.0%)	2,669	0.0%	(120.8%)
Treasury stock	(6,227)	(0.0%)	(220)	(0.0%)	-
Non-controlling interest	7,263	0.0%	5,297	0.0%	37.1%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**15,663,034**	**100.0%**	**13,104,355**	**100.0%**	**19.5%**

Annex – Cash Flow

TTEN
B3 LISTED NM

Statement of Cash Flow In thousands of reais, except for percentages and indexes	9M26	9M25
Cash flow from operating activities:		
Income for the period before taxes	**546,266**	**952,624**
Adjustments to reconcile income with cash from operating activities:		
Depreciation and amortization	133,293	81,641
Depreciation of right-of-use assets	6,166	5,629
Fair value adjustment of commodities and other inventories	(321,843)	108,670
Fair value adjustment of financial derivatives	122,543	(465,599)
Return on financial investments	(11,387)	(5,374)
Exchange-rate change and interest on loans and financing	242,631	148,496
Allowance for expected credit losses	18,444	35,044
Write-offs of receivables	7,810	-
Provision for litigation	(955)	(2,636)
Expenses for granting share options	21,283	2,953
Adjustment to present value of lease liabilities	2,120	1,512
Residual cost of disposed PP&E	4,299	3,012
Cost of disposed intangible assets	12,914	-
Equity equivalence	3,242	481
Extemporaneous tax credits registered	-	(65,637)
(Increase) Decrease in assets:		
Trade accounts receivable	(138,138)	(532,740)
Inventories	(524,313)	(629,727)
Income Tax and Social Contribution Recoverable	(17,994)	50,008
Recoverable taxes	(266,181)	(139,541)
Advances	(60,480)	(185,494)
Prepaid expenses	(72,015)	(70,005)
Receivables from related parties	-	(360)
Judicial deposits	(159)	46
Other assets	(13,448)	(10,546)
Increase (Decrease) in liabilities		
Suppliers	319,829	495,805
Taxes payable	(4,690)	1,156
Salaries, provisions and social charges	(16,294)	(12,957)
Tax installment payments	(288)	(997)
Advance from customers	486,537	306,046
Other liabilities	(61,545)	15,264
Cash generated from operations	**417,647**	**86,774**
Income tax and social security contributions paid.	(79,949)	(92,641)
Net cash generated from operational activities	**337,698**	**(5,867)**
Cash flow provided by investing activities		
Financial investments	(75,251)	(38,327)
Redemptions of financial investments	121,136	71,306
Acquisition of property, plant and equipment	(624,222)	(1,244,259)
Acquisition of intangible assets	(14,200)	(20,693)
Addition of Biological Assets	(32,273)	(2,847)
Investment in subsidiaries and associates	-	(13,600)
Change of interest in Subsidiary	-	595
Net cash used in investing activities	**(624,810)**	**(1,247,825)**
Cash flow provided by financing activities		
Receipt of advance payment for future capital increase	(2,948)	1,474
Treasury stock	(6,007)	946
Loans and financing obtained	2,328,198	2,811,735
Payments of loans and financing	(1,641,377)	(875,780)
Interest payments on loans and financing	(321,556)	(158,481)
Payment of dividends	(91,015)	(95,059)
Payment of leases liabilities	(12,550)	(8,647)
Capital contribution	10,458	3,809
Net cash generated by (used in) financing activities	**263,203**	**1,679,997**
Changes in cash and cash equivalents	**(23,909)**	**426,305**
Cash and cash equivalents - in the beginning of the period	2,560,066	1,696,858
Cash and cash equivalents - at the end of the period	2,536,157	2,123,163
Changes in cash and cash equivalents	**(23,909)**	**426,305**
Non-cash items		
Interest on loans capitalized in property, plant and equipment	161,190	102,970

Seasonal effects on the Company's results

Ag Inputs Segment

The historical seasonality of 3tentos' net revenue in the Ag Inputs segment is shown below considering the cycles of the Company's various crops and may vary from year to year.

Ag Inputs Seasonality	1Q	2Q	3Q	4Q	FY
2023	17.5%	13.4%	28.9%	40.3%	100.0%
2024	21.3%	8.4%	26.9%	43.4%	100.0%
2025	18.4%	11.5%	31.7%	38.5%	100.0%
Average	**19.1%**	**11.1%**	**29.1%**	**40.7%**	**100.0%**

Grains Segment

Regarding the seasonality of the Grains segment, although the Company operates across three grain crops, historically the second and third quarters are the strongest for grain trading.

Grains Seasonality	1Q	2Q	3Q	4Q	FY
2023	26.0%	32.4%	22.1%	19.4%	100.0%
2024	17.2%	27.6%	27.2%	28.1%	100.0%
2025	20.0%	23.9%	32.6%	23.4%	100.0%
Average	**21.1%**	**27.9%**	**27.3%**	**23.7%**	**100.0%**

Industrial Segment

The seasonality of the Industrial segment is less affected by harvests, with more stability over the quarters and the first quarter historically the weakest of the year.

Industrial Seasonality	1Q	2Q	3Q	4Q	FY
2023	19.2%	18.1%	27.3%	35.4%	100.0%
2024	22.5%	24.6%	27.5%	25.4%	100.0%
2025	23.5%	24.7%	28.4%	23.5%	100.0%
Average	**21.7%**	**22.5%**	**27.7%**	**28.1%**	**100.0%**

In compliance with Resolution No. 162/22 issued by the Brazilian Securities and Exchange Commission ("CVM"), we hereby inform that **KPMG Auditores Independentes Ltda**. has been engaged to provide the following services:

(i) Independent audit of the financial statements of the Company prepared in accordance with the accounting practices adopted in Brazil and with International Financial Reporting Standards (IFRS), related to the fiscal year ending on December 31, 2026, and review of the interim financial statements of the Company presented through Quarterly Information Reports (ITR), prepared in accordance with CPC 21 and IAS 34, related to the periods ended on March 31, June 30, and September 30, 2026.

As for other services provided by independent auditors, the Company obtains prior approval from its Audit Committee to avoid any conflicts of interest or any loss of independence or objectivity of its independent auditors.