Individual and consolidated financial statements

Três Tentos Agroindustrial S.A.

June 30, 2026
with independent auditor’s report on the financial statements

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Company Information / Capital Breakdown

Number of shares (in thousand)	Current Quarter 6/30/2026
Paid-in capital	
Common	500,737,647
Preferred	0
Total	500,737,647
Treasury shares	
Common	297,200
Preferred	0
Total	297,200

Parent Company Financial Statements / Balance Sheet – Assets

(In thousands of R$)

Code	Description	Current quarter 6/30/2026	Previous year 12/31/2025
1	Total assets	13,753,115	12,440,388
1.01	Current assets	8,010,847	7,382,425
1.01.01	Cash and cash equivalents	888,897	1,780,757
1.01.02	Financial investments	70,724	178,471
1.01.03	Accounts receivable	1,376,096	2,234,805
1.01.03.01	Accounts receivable from clients	1,325,445	2,194,846
1.01.03.02	Other accounts receivable	50,651	39,959
1.01.04	Inventories	4,216,678	2,158,891
1.01.06	Taxes recoverable	421,629	330,957
1.01.06.01	Current recoverable taxes	421,629	330,957
1.01.06.01.01	Income tax and social contribution	53,089	5,704
1.01.06.01.02	Recoverable taxes	368,540	325,253
1.01.07	Prepaid expenses	180,435	61,412
1.01.07.01	Prepaid expenses	180,435	61,412
1.01.08	Other current assets	856,388	637,132
1.01.08.03	Other	856,388	637,132
1.01.08.03.01	Advances	406,209	129,037
1.01.08.03.02	Financial instruments	450,179	508,095
1.02	Non-current assets	5,742,268	5,057,963
1.02.01	Long-term assets	518,003	345,275
1.02.01.04	Accounts receivable	104,093	56,418
1.02.01.04.01	Trade receivables	104,093	56,418
1.02.01.06	Biological assets	42,721	15,989
1.02.01.07	Deferred taxes	34,529	35,461
1.02.01.07.01	Deferred income tax and social contribution	34,529	35,461
1.02.01.10	Other non-current assets	336,660	237,407
1.02.01.10.03	Other assets	1,107	1,088
1.02.01.10.04	Income tax and social contribution	114,494	113,181
1.02.01.10.05	Judicial deposits	216	201
1.02.01.10.06	Financial instruments	0	71
1.02.01.10.07	Recoverable taxes	220,843	122,866
1.02.02	Investments	143,681	132,234
1.02.02.01	Equity interest	143,681	132,234
1.02.02.01.02	Interest in subsidiaries	143,681	132,234
1.02.03	Property, plant and equipment	4,996,036	4,495,198
1.02.03.01	Property, plant and equipment in use	4,952,409	4,454,931
1.02.03.02	Right of use in leases	43,627	40,267
1.02.04	Intangible assets	84,548	85,256
1.02.04.01	Intangible assets	84,548	85,256
1.02.04.01.02	Intangible assets	84,548	85,256

Parent Company Financial Statements / Balance Sheet – Liabilities
(In thousands of R$)

Code	Description	Current quarter 6/30/2026	Previous year 12/31/2025
2	Total liabilities	13,753,115	12,440,388
2.01	Current liabilities	5,592,595	5,346,654
2.01.01	Social and labor liabilities	72,434	95,024
2.01.01.02	Labor liabilities	72,434	95,024
2.01.01.02.01	Labor liabilities	72,434	95,024
2.01.02	Trade payables	3,266,918	2,813,466
2.01.02.01	Domestic suppliers	3,217,598	2,760,595
2.01.02.02	Foreign suppliers	49,320	52,871
2.01.03	Tax liabilities	22,079	44,383
2.01.03.01	Federal tax liabilities	22,079	44,383
2.01.03.01.01	Income tax and social contribution payable	0	22,929
2.01.03.01.02	Taxes and contributions payable	22,079	21,454
2.01.04	Loans and financing	1,796,004	1,951,420
2.01.04.01	Loans and financing	1,777,484	1,931,624
2.01.04.01.01	In local currency	1,341,764	1,702,658
2.01.04.01.02	In foreign currency	435,720	228,966
2.01.04.02	Debentures	18,520	19,796
2.01.05	Other liabilities	435,160	442,361
2.01.05.02	Other	435,160	442,361
2.01.05.02.01	Dividends and interest on equity payable	0	91,015
2.01.05.02.04	Financial instruments	328,630	199,739
2.01.05.02.05	Advances from clients	19,374	8,397
2.01.05.02.06	Leases payable	7,642	6,263
2.01.05.02.07	Tax installment payments	383	383
2.01.05.02.08	Other liabilities	79,131	136,564
2.02	Non-current liabilities	3,159,997	2,399,117
2.02.01	Loans and Financing	2,958,338	2,316,622
2.02.01.01	Loans and Financing	2,401,469	1,760,720
2.02.01.01.01	In local currency	1,659,378	1,046,975
2.02.01.01.02	In foreign currency	742,091	713,745
2.02.01.02	Debentures	556,869	555,902
2.02.02	Other liabilities	197,831	77,258
2.02.02.02	Other	197,831	77,258
2.02.02.02.03	Tax installment payments	990	1,182
2.02.02.02.04	Lease liabilities	40,147	35,759
2.02.02.02.05	Trade payables	22	37,953
2.02.02.02.07	Financial instruments	0	2,364
2.02.02.02.08	Provisions for investment losses	156,672	0
2.02.04	Provisions	3,828	5,237
2.02.04.01	Provisions for tax, social security, labor and civil liabilities	3,654	5,063
2.02.04.01.02	Provisions for social security and labor liabilities	3,580	5,040
2.02.04.01.04	Civil provisions	74	23
2.02.04.02	Other provisions	174	174
2.02.04.02.03	Provisions for environmental and retirement liabilities	174	174
2.03	Equity	5,000,523	4,694,617
2.03.01	Paid-in capital	3,481,513	3,478,385
2.03.01.01	Paid-in capital	3,481,513	3,478,385
2.03.02	Capital reserves	8,260	-4,519
2.03.02.04	Options granted	57,750	44,971
2.03.02.07	Capital transactions with partners	-2,565	-2,565
2.03.02.08	Share issue expenses	-46,925	-46,925
2.03.04	Profit reserves	1,213,601	1,217,971
2.03.04.01	Legal reserve	80,730	0
2.03.04.07	Tax incentive reserve	0	1,218,191

Parent Company Financial Statements / Balance Sheet – Liabilities
(In thousands of R$)

Code	Description	Current quarter 6/30/2026	Previous year 12/31/2025
2.03.04.09	Treasury shares	-4,701	-220
2.03.04.10	Investment reserve	1,137,461	0
2.03.04.12	Equity valuation adjustments	111	0
2.03.05	Accrued profit/losses	296,497	0
2.03.06	Equity valuation adjustments	0	111
2.03.06.01	Equity valuation adjustments	0	111
2.03.07	Accrued translation adjustment	652	2,669

Parent Company Financial Statements / Statement of Income
(In thousands of R$)

Code	Description	Current quarter 4/1/2026 to 6/30/2026	YTD current year 1/1/2026 to 6/30/2026	Year-ago quarter 4/1/2025 to 6/30/2025	YTD previous year 1/1/2025 to 6/30/2025
3.01	Income from sale of goods and/or services	4,685,882	8,869,607	3,560,085	6,973,398
3.02	Cost of goods sold and/or services	-3,845,146	-7,375,261	-2,831,823	-5,811,857
3.02.20	Cost of goods and products sold	-3,845,146	-7,375,261	-2,831,823	-5,811,857
3.03	Gross profit	840,736	1,494,346	728,262	1,161,541
3.04	Operating expenses/income	-681,086	-1,229,674	-424,449	-721,671
3.04.01	Selling expenses	-504,871	-974,398	-380,665	-726,883
3.04.02	General and administrative expenses	-45,601	-79,349	-21,522	-39,330
3.04.03	Asset impairment losses	-4,201	-9,906	-7,693	-11,145
3.04.04	Other operating income	-191	4,380	332	5,986
3.04.04.01	Other operating income	-191	4,380	332	5,986
3.04.06	Equity income (loss)	-126,222	-170,401	-14,901	49,701
3.05	Earnings before financial result and taxes	159,650	264,672	303,813	439,870
3.06	Financial result	68,229	56,849	148,503	260,242
3.06.01	Financial income	265,636	384,481	299,174	583,317
3.06.01.01	Financial income	265,636	384,481	299,174	583,317
3.06.02	Financial expenses	-197,407	-327,632	-150,671	-323,075
3.06.02.01	Financial expenses	-197,407	-327,632	-150,671	-323,075
3.07	Earnings before income taxes	227,879	321,521	452,316	700,112
3.08	Income and social contribution taxes on income	-20,501	-25,024	-120,761	-176,224
3.08.01	Current	31,438	-24,092	-4,767	-5,219
3.08.02	Deferred	-51,939	-932	-115,994	-171,005
3.09	Net income (loss) from continuing operations	207,378	296,497	331,555	523,888
3.11	Net income (loss) for the period	207,378	296,497	331,555	523,888
3.99	Earnings per share - (R$/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common	0.41415	0.5928	0.66499	1.05105
3.99.02	Diluted earnings per share				
3.99.02.01	Common	0.41156	0.58889	0.66162	1.0454

Parent Company Financial Statements / Statement of Comprehensive Income

(In thousands of R$)

Code	Description	Current quarter 4/1/2026 to 6/30/2026	YTD current year 1/1/2026 to 6/30/2026	Year-ago quarter 4/1/2025 to 6/30/2025	YTD previous year 1/1/2025 to 6/30/2025
4.01	Net income for the period	207,378	296,497	331,555	523,888
4.02	Other comprehensive income (loss)	-1,253	-2,017	-4,599	-10,956
4.03	Comprehensive income (loss) for the period	206,125	294,480	326,956	512,932

Parent Company Financial Statements / Statement of Cash Flows (Indirect Method)
(In thousands of R$)

Code	Description	Current quarter 1/1/2026 to 6/30/2026	Year-ago quarter 1/1/2025 to 6/30/2025
6.01	Net cash from operating activities	-671,629	-968,117
6.01.01	Cash provided by operations	654,029	280,971
6.01.01.02	Net income for the year before taxes	321,521	700,112
6.01.01.03	Depreciation and amortization	77,926	52,769
6.01.01.04	Depreciation of right of use in lease	3,138	3,236
6.01.01.05	Interest, inflation adjustment and exchange variation on loans	123,904	98,536
6.01.01.06	Fair value adjustment of derivative instruments	41,131	-444,786
6.01.01.07	Allowance for doubtful accounts	2,682	11,145
6.01.01.08	Provision for litigation	-1,409	-2,183
6.01.01.09	Stock option granting expenses	12,779	1,998
6.01.01.10	Residual cost of property, plant and equipment written off	1,495	2,710
6.01.01.11	Fair value adjustment of commodities and other inventories	-108,606	-23,617
6.01.01.12	Yield from financial investments	-9,096	-4,241
6.01.01.13	Present value adjustment of lease assets	1,038	630
6.01.01.14	Equity income	170,401	-49,701
6.01.01.15	Out-of-period tax credit recorded	9,902	-65,637
6.01.01.16	Write-off of receivables as a loss	7,223	0
6.01.02	Changes in assets and liabilities	-1,246,677	-1,161,954
6.01.02.01	Trade receivables	793,824	146,142
6.01.02.03	Inventories	-1,348,305	-1,384,096
6.01.02.04	Taxes recoverable	-141,264	-52,158
6.01.02.05	Advances	-277,172	1,794
6.01.02.06	Prepaid expenses	-119,023	-8,408
6.01.02.07	Accounts receivable from related parties	0	-320
6.01.02.08	Judicial deposits	-15	33
6.01.02.09	Other assets	-11,655	294
6.01.02.10	Trade payables	-59,212	-12,548
6.01.02.11	Indirect taxes and contributions payable	625	-10,050
6.01.02.12	Salaries, provisions and social charges	-22,590	-21,085
6.01.02.13	Tax installment payments	-192	-656
6.01.02.14	Advance from clients	10,977	110,735
6.01.02.16	Other liabilities	-57,434	-10,958
6.01.02.17	Recoverable income tax and social contribution	-15,241	79,327
6.01.03	Other	-78,981	-87,134
6.01.03.01	Paid income tax and social contribution	-78,981	-87,134
6.02	Net cash from investment activities	-384,935	-856,197
6.02.03	Acquisition of property, plant and equipment	-441,075	-831,261
6.02.04	Acquisition of intangible assets	-9,229	-11,281
6.02.05	Redemption of financial investments	115,346	1,376
6.02.06	Investment in subsidiaries and associated companies	-27,193	-13,951
6.02.07	Addition of biological assets	-22,784	-890
6.02.08	Financial investments	0	-190
6.03	Net cash from financing transactions	164,704	1,705,819
6.03.01	Loans and financing	1,360,529	2,310,128

Parent Company Financial Statements / Statement of Cash Flows (Indirect Method)

(In thousands of R$)

Code	Description	Current quarter 1/1/2026 to 6/30/2026	Year-ago quarter 1/1/2025 to 6/30/2025
6.03.02	Payment of loans and financing	-849,837	-390,230
6.03.03	Payment of dividends	-91,015	-95,059
6.03.04	Payment of lease	-3,500	-5,210
6.03.07	Treasury shares	-4,481	-1,999
6.03.08	Payment of interest on loans and financing	-250,120	-114,499
6.03.09	Paid-in capital	3,128	2,688
6.05	Increase (decrease) in cash and cash equivalents	-891,860	-118,495
6.05.01	Cash and cash equivalents at the beginning of the period	1,780,757	1,184,252
6.05.02	Cash and cash equivalents at the end of the period	888,897	1,065,757

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2026 to 6/30/2026

(In thousands of R$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening balances	3,478,385	-4,739	1,218,191	0	2,780	4,694,617
5.02	Adjustments from previous years	0	0	0	0	0	0
5.03	Adjusted opening balances	3,478,385	-4,739	1,218,191	0	2,780	4,694,617
5.04	Capital transactions with partners	3,128	8,298	0	0	0	11,426
5.04.01	Capital increases	3,128	0	0	0	0	3,128
5.04.03	Granted options recognized	0	12,779	0	0	0	12,779
5.04.04	Acquired treasury shares	0	-19,290	0	0	0	-19,290
5.04.05	Sold treasury shares	0	14,809	0	0	0	14,809
5.05	Total comprehensive income (loss)	0	0	0	296,497	-2,017	294,480
5.05.01	Net income for the period	0	0	0	296,497	0	296,497
5.05.02	Other comprehensive income (loss)	0	0	0	0	-2,017	-2,017
5.05.02.04	Translation adjustments of the period	0	0	0	0	-2,017	-2,017
5.06	Internal changes in net equity	0	0	0	111	-111	0
5.06.04	Equity valuation adjustment	0	0	0	111	-111	0
5.07	Closing balances	3,481,513	3,559	1,218,191	296,608	652	5,000,523

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2025 to 6/30/2025

(In thousands of R$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714
5.02	Adjustments from previous years	0	0	0	0	0	0
5.03	Adjusted opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714
5.04	Capital transactions with partners	2,688	-1,999	-68,875	0	0	-68,186
5.04.01	Capital increases	2,688	0	0	0	0	2,688
5.04.03	Granted options recognized	0	1,153	0	0	0	1,153
5.04.04	Acquired treasury shares	0	-3,152	0	0	0	-3,152
5.04.06	Dividends	0	0	-68,875	0	0	-68,875
5.05	Total comprehensive income (loss)	0	0	0	523,888	0	523,888
5.05.01	Net income for the period	0	0	0	523,888	0	523,888
5.06	Internal changes in net equity	0	2,402	0	475	-11,431	-8,554
5.06.01	Accrual of reserves	0	1,998	0	0	0	1,998
5.06.04	Other	0	404	0	0	-10,956	-10,552
5.06.05	Equity valuation adjustment	0	0	0	475	-475	0
5.07	Closing balances	1,521,350	36,862	2,402,702	524,363	-415	4,484,862

Parent Company Financial Statements / Statement of Value Added

(In thousands of R$)

Code	Description	Current quarter 1/1/2026 to 6/30/2026	Year-ago quarter 1/1/2025 to 6/30/2025
7.01	Income	8,882,584	7,004,044
7.01.01	Sales of goods, products and services	8,967,491	7,073,429
7.01.02	Other income	-75,001	-58,240
7.01.02.01	Sales deductions	-75,001	-58,240
7.01.04	Provision (reversal) of allowance for doubtful accounts	-9,906	-11,145
7.02	Inputs acquired from third parties	-8,105,383	-6,518,566
7.02.01	Cost of products sold and services rendered	-7,291,644	-5,768,921
7.02.02	Supplies, electricity, outsourced services and others	-853,408	-586,383
7.02.04	Others	39,669	-163,262
7.03	Gross value added	777,201	485,478
7.04	Retentions	-81,064	-56,005
7.04.01	Depreciation, amortization and depletion	-81,064	-56,005
7.05	Net added value produced	696,137	429,473
7.06	Added value from transfers	1,237,084	650,843
7.06.01	Equity income	-170,401	49,701
7.06.02	Financial income	1,407,485	601,142
7.07	Total value added to distribute	1,933,221	1,080,316
7.08	Distribution of added value	1,933,221	1,080,316
7.08.01	Personnel	206,233	160,878
7.08.01.01	Direct compensation	140,991	125,798
7.08.01.02	Benefits	56,119	27,416
7.08.01.03	F.G.T.S. (Government Severance Fund)	9,123	7,664
7.08.02	Taxes, fees and contributions	164,162	138,588
7.08.02.01	Federal	79,713	47,298
7.08.02.02	State	83,666	90,357
7.08.02.03	Municipal	783	933
7.08.03	Remuneration of loan capital	1,266,329	256,962
7.08.03.01	Interest	321,478	173,866
7.08.03.02	Rentals	3,636	3,073
7.08.03.03	Others	941,215	80,023
7.08.03.03.01	Exchange variation	293,207	276,986
7.08.03.03.03	Others	-207,090	-89,315
7.08.03.03.04	Financial hedge	855,098	-107,648
7.08.04	Remuneration of own capital	296,497	523,888
7.08.04.03	Accumulated losses/retained earnings in the period	296,497	523,888

Consolidated Financial Statements / Balance Sheet – Assets

(In thousands of R$)

Code	Description	Current quarter 6/30/2026	Previous year 12/31/2025
1	Total assets	14,480,098	13,104,355
1.01	Current assets	8,774,829	8,134,041
1.01.01	Cash and cash equivalents	1,309,345	2,560,066
1.01.02	Financial investments	112,705	195,360
1.01.03	Accounts receivable	1,669,432	2,186,879
1.01.03.01	Trade receivables	1,616,842	2,147,422
1.01.03.02	Other accounts receivable	52,590	39,457
1.01.04	Inventories	4,216,678	2,158,891
1.01.06	Recoverable taxes	423,626	333,119
1.01.06.01	Current recoverable taxes	423,626	333,119
1.01.06.01.01	Income tax and social contribution	55,086	7,866
1.01.06.01.02	Taxes recoverable	368,540	325,253
1.01.07	Prepaid expenses	182,472	62,348
1.01.07.01	Prepaid expenses	182,472	62,348
1.01.08	Other current assets	860,571	637,378
1.01.08.03	Other	860,571	637,378
1.01.08.03.01	Advances	409,086	129,283
1.01.08.03.02	Financial instruments	451,485	508,095
1.02	Non-current assets	5,705,269	4,970,314
1.02.01	Long-term assets	562,257	348,433
1.02.01.04	Accounts receivable	143,919	56,418
1.02.01.04.01	Trade receivables	143,919	56,418
1.02.01.06	Biological assets	42,721	15,989
1.02.01.07	Deferred taxes	38,957	38,619
1.02.01.07.01	Deferred income tax and social contribution	38,957	38,619
1.02.01.10	Other non-current assets	336,660	237,407
1.02.01.10.03	Other	1,107	1,088
1.02.01.10.04	Income tax and social contribution	114,494	113,181
1.02.01.10.05	Judicial deposits	216	201
1.02.01.10.06	Financial instruments	0	71
1.02.01.10.07	Recoverable taxes	220,843	122,866
1.02.02	Investments	16,947	18,515
1.02.02.01	Equity interest	16,947	18,515
1.02.02.01.01	Interest in subsidiaries	16,947	18,515
1.02.03	Property, plant and equipment	5,038,694	4,516,503
1.02.03.01	Property, plant and equipment in use	4,992,527	4,472,432
1.02.03.02	Right of use in leases	46,167	44,071
1.02.04	Intangible assets	87,371	86,863
1.02.04.01	Intangible assets	87,371	86,863
1.02.04.01.02	Intangible assets	87,371	86,863

Consolidated Financial Statements / Balance Sheet – Liabilities

(In thousands of R$)

Code	Description	Current quarter 6/30/2026	Previous year 12/31/2025
2	Total liabilities	14,480,098	13,104,355
2.01	Current liabilities	6,467,916	6,000,713
2.01.01	Social and labor liabilities	75,083	98,477
2.01.01.02	Labor liabilities	75,083	98,477
2.01.01.02.01	Labor liabilities	75,083	98,477
2.01.02	Trade payables	3,289,804	2,816,665
2.01.02.01	Domestic suppliers	3,240,484	2,763,794
2.01.02.02	Foreign suppliers	49,320	52,871
2.01.03	Tax liabilities	25,386	47,090
2.01.03.01	Federal tax liabilities	25,386	47,090
2.01.03.01.01	Income tax and social contribution payable	377	23,249
2.01.03.01.02	Taxes and contribution payable	25,009	23,841
2.01.04	Loans and financing	2,162,826	2,344,340
2.01.04.01	Loans and financing	2,144,306	2,324,544
2.01.04.01.01	In local currency	1,708,586	2,095,578
2.01.04.01.02	In foreign currency	435,720	228,966
2.01.04.02	Debentures	18,520	19,796
2.01.05	Other liabilities	914,817	694,141
2.01.05.02	Others	914,817	694,141
2.01.05.02.01	Dividends and interest on equity payable	0	91,015
2.01.05.02.04	Financial instruments	328,630	200,348
2.01.05.02.05	Advances from clients	491,713	256,005
2.01.05.02.06	Lease liabilities	9,247	8,096
2.01.05.02.07	Tax installment payments	383	383
2.01.05.02.08	Other liabilities	84,844	138,294
2.02	Non-current liabilities	3,005,489	2,403,728
2.02.01	Loans and financing	2,958,338	2,316,623
2.02.01.01	Loans and financing	2,401,469	1,760,721
2.02.01.01.01	In local currency	1,659,378	1,046,976
2.02.01.01.02	In foreign currency	742,091	713,745
2.02.01.02	Debentures	556,869	555,902
2.02.02	Other liabilities	43,323	81,868
2.02.02.02	Other	43,323	81,868
2.02.02.02.03	Tax installment payments	990	1,182
2.02.02.02.04	Lease liabilities	40,833	37,412
2.02.02.02.05	Trade payables	22	37,953
2.02.02.02.06	Other liabilities	1,478	2,957
2.02.02.02.07	Financial instruments	0	2,364
2.02.04	Provisions	3,828	5,237
2.02.04.01	Provisions for tax, social security, labor and civil liabilities	3,654	5,063
2.02.04.01.02	Provisions for social security and labor liabilities	3,580	5,040
2.02.04.01.04	Provisions for civil liabilities	74	23
2.02.04.02	Other provisions	174	174
2.02.04.02.03	Provisions for environmental and retirement liabilities	174	174
2.03	Consolidated equity	5,006,693	4,699,914
2.03.01	Paid-in capital	3,481,513	3,478,385
2.03.01.01	Paid-in capital	3,481,513	3,478,385
2.03.02	Capital reserves	8,260	-4,519
2.03.02.04	Options granted	57,750	44,971
2.03.02.07	Capital transactions with partners	-2,565	-2,565
2.03.02.08	Share issue expenses	-46,925	-46,925
2.03.04	Profit reserves	1,213,601	1,217,971
2.03.04.01	Legal reserve	80,730	0
2.03.04.07	Tax incentive reserve	0	1,218,191

Consolidated Financial Statements / Balance Sheet – Liabilities

(In thousands of R$)

Code	Description	Current quarter 6/30/2026	Previous year 12/31/2025
2.03.04.09	Treasury shares	-4,701	-220
2.03.04.10	Investment reserve	1,137,461	0
2.03.04.11	Equity valuation adjustments	111	0
2.03.05	Accrued profits/losses	296,497	0
2.03.06	Equity valuation adjustments	0	111
2.03.06.01	Equity valuation adjustment	0	111
2.03.07	Accrued translation adjustment	652	2,669
2.03.09	Non-controlling interests	6,170	5,297

Consolidated Financial Statements / Statement of Income
(In thousands of R$)

Code	Description	Current quarter 4/1/2026 to 6/30/2026	YTD current year 1/1/2026 to 6/30/2026	Year-ago quarter 4/1/2025 to 6/30/2025	YTD previous year 1/1/2025 to 6/30/2025
3.01	Income from sale of goods and/or services	4,700,400	8,907,348	3,562,877	7,061,985
3.02	Cost of goods sold and/or services	-3,905,028	-7,460,903	-2,839,181	-5,826,956
3.02.20	Cost of goods and products sold	-3,905,028	-7,460,903	-2,839,181	-5,826,956
3.03	Gross profit	795,372	1,446,445	723,696	1,235,029
3.04	Operating expenses/income	-636,929	-1,185,388	-422,779	-797,175
3.04.01	Selling expenses	-578,469	-1,074,913	-383,034	-735,129
3.04.02	General and administrative expenses	-53,022	-97,221	-31,304	-54,513
3.04.03	Asset impairment losses	-5,440	-15,479	-8,633	-12,996
3.04.04	Other operating income	-458	3,793	149	5,650
3.04.04.01	Other operating income	-458	3,793	149	5,650
3.04.06	Equity income	460	-1,568	43	-187
3.05	Earnings before financial result and taxes	158,443	261,057	300,917	437,854
3.06	Financial result	69,125	58,726	150,231	261,816
3.06.01	Financial income	265,921	387,634	301,358	587,914
3.06.01.01	Financial income	265,921	387,634	301,358	587,914
3.06.02	Financial expenses	-196,796	-328,908	-151,127	-326,098
3.06.02.01	Financial expenses	-196,796	-328,908	-151,127	-326,098
3.07	Earnings before income taxes	227,568	319,783	451,148	699,670
3.08	Income tax and social contribution	-21,680	-28,720	-120,301	-176,404
3.08.01	Current	28,989	-29,058	-4,789	-5,881
3.08.02	Deferred	-50,669	338	-115,512	-170,523
3.09	Net Income (Loss) from continuing operations	205,888	291,063	330,847	523,266
3.11	Consolidated losses/earnings in the period	205,888	291,063	330,847	523,266
3.11.01	Attributable to controlling shareholders	207,378	296,497	331,555	523,888
3.11.02	Attributable to non-controlling shareholders	-1,490	-5,434	-708	-622
3.99	Earnings per share - (R$/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common	0.41117	0.58194	0.66357	1.0498
3.99.02	Diluted earnings per share				
3.99.02.01	Common	0.4086	0.5781	0.66021	1.04416

Consolidated Financial Statements / Statement of Comprehensive Income

(In thousands of R$)

Code	Description	Current quarter 4/1/2026 to 6/30/2026	YTD current year 1/1/2026 to 6/30/2026	Year-ago quarter 4/1/2025 to 6/30/2025	YTD previous year 1/1/2025 to 6/30/2025
4.01	Consolidated net income in the period	205,888	291,063	330,847	523,266
4.02	Other comprehensive income (loss)	-1,253	-2,017	-4,599	-10,956
4.03	Consolidated comprehensive income (loss) in the period	204,635	289,046	326,248	512,310
4.03.01	Attributable to controlling shareholders	206,125	294,480	326,956	512,932
4.03.02	Attributable to non-controlling shareholders	-1,490	-5,434	-708	-622

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)
(In thousands of R$)

Code	Description	Current quarter 1/1/2026 to 6/30/2026	Year-ago quarter 1/1/2025 to 6/30/2025
6.01	Net cash from operating activities	-961,571	-854,038
6.01.01	Cash provided by operations	514,582	346,967
6.01.01.02	Net income for the year before taxes	319,783	699,670
6.01.01.03	Depreciation and amortization	78,442	53,184
6.01.01.04	Depreciation of right of use in lease	3,810	3,836
6.01.01.05	Interest, inflation adjustment and exchange variation on loans	150,015	112,656
6.01.01.06	Fair value adjustment of derivative instruments	39,216	-444,786
6.01.01.07	Provision for doubtful accounts	8,256	12,401
6.01.01.08	Provision for litigation	-1,409	-2,183
6.01.01.09	Stock option granting expenses	12,779	1,998
6,01.01.10	Residual cost of property, plant and equipment written off	1,495	2,710
6.01.01.11	Fair value adjustment of commodities and other inventories	-108,606	-23,617
6.01.01.12	Yield from financial investments	-9,096	-4,241
6.01.01.13	Present value adjustment of lease liabilities	1,204	789
6.01.01.14	Equity income	1,568	187
6.01.01.15	Out-of-period tax credit recorded	9,902	-65,637
6.01.01.16	Write-off of receivables as a loss	7,223	0
6.01.02	Changes in assets and liabilities	-1,397,172	-1,113,360
6.01.02.01	Trade receivables	409,604	126,981
6.01.02.03	Inventories	-1,348,305	-1,384,096
6.01.02.04	Taxes recoverable	-141,264	-52,149
6.01.02.05	Advances	-279,803	1,835
6.01.02.06	Prepaid expenses	-120,124	-7,968
6.01.02.07	Accounts receivable from related parties	0	-320
6.01.02.08	Judicial deposits	-15	33
6.01.02.09	Other assets	-16,116	-10,518
6.01.02.10	Trade payables	-39,525	-38,160
6.01.02.11	Taxes payable	-3,740	-11,971
6.01.02.12	Salaries, provisions and social charges	-23,394	-21,531
6.01.02.13	Tax installment payments	-192	-656
6.01.02.14	Advance from clients	235,708	219,838
6.01.02.16	Other liabilities	-54,930	-12,460
6.01.02.17	Recoverable income tax and social contribution	-15,076	77,782
6.01.03	Others	-78,981	-87,645
6.01.03.01	Income tax and social contribution paid	-78,981	-87,645
6.02	Net cash from investment activities	-407,182	-937,173
6.02.03	Acquisition of property, plant and equipment	-463,997	-831,261
6.02.04	Acquisition of intangible assets	-10,656	-11,663
6.02.05	Redemption of financial investments	115,346	1,376
6.02.06	Investment in associated company	0	-13,600
6.02.07	Financial investments	-25,091	-81,730
6.02.08	Addition of biological assets	-22,784	-890
6.02.09	Change in interest held in subsidiary	0	595
6.03	Net cash from financing activities	118,032	1,781,162

6.03.01	Loans and financing	317,809	239,277

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)
(In thousands of R$)

Code	Description	Current quarter 1/1/2025 to 6/30/2026	Year-ago quarter 1/1/2025 to 6/30/2025
6.03.01	Loans and financing	1,675,264	2,551,828
6.03.02	Payment of loans and financing	-1,216,781	-557,441
6.03.03	Payment of dividends	-91,015	-95,059
6.03.04	Payment of lease	-4,270	-6,214
6.03.06	Paid-in capital	7,289	3,809
6.03.07	Treasury shares	-4,481	-1,999
6.03.08	Payment of interest on loan and financing	-250,120	-114,499
6.03.09	Advance received for future capital increase	-2,948	737
6.03.11	Others	5,094	0
6.05	Increase (decrease) in cash and cash equivalents	-1,250,721	-10,049
6.05.01	Cash and cash equivalents at the beginning of the period	2,560,066	1,696,858
6.05.02	Cash and cash equivalents at the end of the period	1,309,345	1,686,809

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2026 to 6/30/2026

(In thousands of R$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening balances	3,478,385	-4,739	1,218,191	0	2,780	4,694,617	5,297	4,699,914
5.02	Adjustments from previous years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,478,385	-4,739	1,218,191	0	2,780	4,694,617	5,297	4,699,914
5.04	Capital transactions with partners	3,128	8,298	0	0	0	11,426	1,213	12,639
5.04.01	Capital increases	3,128	0	0	0	0	3,128	4,161	7,289
5.04.03	Granted options recognized	0	12,779	0	0	0	12,779	0	12,779
5.04.04	Acquired treasury shares	0	-19,290	0	0	0	-19,290	0	-19,290
5.04.05	Sold treasury shares	0	14,809	0	0	0	14,809	0	14,809
5.04.08	Advance for future capital increase	0	0	0	0	0	0	-2,948	-2,948
5.05	Total comprehensive income (loss)	0	0	0	296,497	-2,017	294,480	-5,434	289,046
5.05.01	Net income for the period	0	0	0	296,497	0	296,497	-5,434	291,063
5.05.02	Other comprehensive income (loss)	0	0	0	0	-2,017	-2,017	0	-2,017
5.05.02.04	Translation adjustments of the period	0	0	0	0	-2,017	-2,017	0	-2,017
5.06	Internal changes in net equity	0	0	0	111	-111	0	5,094	5,094
5.06.04	Others	0	0	0	0	0	0	5,094	5,094
5.06.05	Equity valuation adjustment	0	0	0	111	-111	0	0	0
5.07	Closing balances	3,481,513	3,559	1,218,191	296,608	652	5,000,523	6,170	5,006,693

Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2025 to 6/30/2025

(In thousands of R$)

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714	8,004	4,045,718
5.02	Adjustments from previous years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714	8,004	4,045,718
5.04	Capital transactions with partners	2,688	-1,999	-68,875	0	0	-68,186	1,859	-66,327
5.04.01	Capital increases	2,688	0	0	0	0	2,688	1,859	4,547
5.04.03	Granted options recognized	0	1,153	0	0	0	1,153	0	1,153
5.04.04	Acquired treasury shares	0	-3,152	0	0	0	-3,152	0	-3,152
5.04.06	Dividends	0	0	-68,875	0	0	-68,875	0	-68,875
5.05	Total comprehensive income (loss)	0	0	0	523,888	0	523,888	-622	523,266
5.05.01	Net income for the period	0	0	0	523,888	0	523,888	-622	523,266
5.06	Internal changes in net equity	0	2,402	0	475	-11,431	-8,554	191	-8,363
5.06.01	Accrual of reserves	0	1,998	0	0	0	1,998	0	1,998
5.06.04	Others	0	404	0	0	-10,956	-10,552	191	-10,361
5.06.05	Equity valuation adjustment	0	0	0	475	-475	0	0	0
5.07	Closing balances	1,521,350	36,862	2,402,702	524,363	-415	4,484,862	9,432	4,494,294

Consolidated Financial Statements / Statement of Value Added

(In thousands of R$)

Code	Description	Current quarter 1/1/2026 to 6/30/2026	Year-ago quarter 1/1/2025 to 6/30/2025
7.01	Income	8,915,178	7,091,077
7.01.01	Sales of goods, products and services	8,966,815	7,160,621
7.01.02	Other income	-36,157	-56,548
7.01.02.01	Sales deductions	-36,157	-56,548
7.01.04	Provision (reversal) of doubtful accounts	-15,480	-12,996
7.02	Inputs acquired from third parties	-8,279,699	-6,545,397
7.02.01	Cost of products sold and services rendered	-7,377,286	-5,784,020
7.02.02	Supplies, electricity, outsourced services and others	-942,763	-598,262
7.02.04	Other	40,350	-163,115
7.03	Gross value added	635,479	545,680
7.04	Retentions	-82,252	-57,020
7.04.01	Depreciation, amortization and depletion	-82,252	-57,020
7.05	Net added value produced	553,227	488,660
7.06	Added value from transfers	1,428,743	605,633
7.06.01	Equity income	-1,568	-187
7.06.02	Financial income	1,430,311	605,820
7.07	Total value added to distribute	1,981,970	1,094,293
7.08	Distribution of added value	1,981,970	1,094,293
7.08.01	Personnel	213,645	164,826
7.08.01.01	Direct compensation	147,102	129,149
7.08.01.02	Benefits	57,204	27,922
7.08.01.03	F.G.T.S. (Government Severance Fund)	9,339	7,755
7.08.02	Taxes, fees and contributions	169,667	139,613
7.08.02.01	Federal	85,143	48,261
7.08.02.02	State	83,666	90,357
7.08.02.03	Municipal	858	995
7.08.03	Remuneration of loan capital	1,307,595	266,588
7.08.03.01	Interest	327,566	176,905
7.08.03.02	Rentals	4,177	3,250
7.08.03.03	Others	975,852	86,433
7.08.03.03.01	Exchange variation	308,070	277,049
7.08.03.03.03	Financial hedge	855,098	-107,648
7.08.03.03.04	Others	-187,316	-82,968
7.08.04	Remuneration of own capital	291,063	523,266
7.08.04.03	Retained earnings/accumulated losses for the period	296,497	523,888
7.08.04.04	Non-controlling interest in retained earnings	-5,434	-622

3tentos

EARNINGS RELEASE

2Q26

VIDEOCONFERENCE AUGUST 14TH

9 a.m. (Brasília) | 8 a.m. (NY)

Ticker:	Stock Price 08/13/26: R$11.05	Market Cap:	Free-Float:
TTEN3 (B3: NM)		R$5.5billion	22.6%

2Q26 Highlights

4.7Bi

Net Operating Revenue totalled **R$4.7 billion** in **2Q26**, an increase of 31.9% compared with 2Q25. This marks the 30th consecutive quarter of growth.

25%

Ag Input market share reached **25% of the canola acreage planted** in the 2026 crop season in the state of Rio Grande do Sul, in an area that doubled in size compared with the previous season.

2.1Bi

Highest **net revenue from soybean trading** in a single quarter: **R$2.1 billion** (44% of the Company's total NOR in the quarter), representing 78% growth compared with 2Q25.

81

3tentos has **81 stores**, with **6 openings during 2Q26**: Goiatuba (GO), Jataí (GO), Redenção (PA), Palmas (TO), Uberlândia (MG) and Uberaba (MG).

80%

The ethanol plant inaugurated in 2Q26 ended the quarter operating at 80% of its daily capacity, exceeding expectations.

+78%

TentosCap ended 2Q26 with a credit portfolio of **R$424.5 million, up 78%** compared with 2Q25.

3tentos records its 30th consecutive quarter of growth

Results driven by the Ag Inputs and Grains segments

Santa Bárbara do Sul, August 13th, 2026 – 3tentos ("3tentos" or "Company"), Brazil's most comprehensive agricultural ecosystem, announces its results for the 2nd quarter of 2026 ("2Q26"). Except where stated otherwise, the information in this document is expressed in local currency (R$ million) and presented on a consolidated basis.

Highlights

- **Net Operating Revenue (NOR)** of R$4,700.4 million in 2Q26 (+31.9%) with growth throughout all segments. In 6M26, Net Operating Revenue totaled R$8,907.3 million, an increase of 26.1%.
- **Adjusted Gross Profit with hedge** of R$669.5 million in 2Q26 (+9.0%) with an adjusted gross margin with hedge of 14,2% (-3.0 p.p.). In 6M26, Adjusted Gross Profit with Hedge was R$1,576.1 million, an increase of 36.0% and adjusted gross margin with hedge of 17.7% (+1.3 p.p.).
- **Adjusted EBITDA with hedge** of R$78.7 million in 2Q26 (-64.3%) with adjusted EBITDA margin with hedge of 1.7% (-4.5 p.p.). In 6M26, the Adjusted EBITDA with Hedge was R$472.9 million, an increase of 12.8% and adjusted EBITDA margin with hedge of 5.3% (-0.6 p.p.).
- **Adjusted Net Income** of R$14.4 million in 2Q26 (-86.3%) with adjusted net income margin of 0.3% (-2.6 p.p.). In 6M26, the Adjusted Net Income was R$245.3 million, an increase of 14.5% and Adjusted Net Income Margin of 2.8% (-0.2 p.p.).

In thousands of reais except for percentages and indexes	2Q26	2Q25	Δ % or p.p.	6M26	6M25	Δ % or p.p.
Net Operating Revenue	**4,700,400**	**3,562,877**	**31.9%**	**8,907,348**	**7,061,985**	**26.1%**
Gross profit	795,372	723,696	9.9%	1,446,445	1,235,029	17.1%
Gross Margin (%)	*16.9%*	*20.3%*	*(3.4)*	*16.2%*	*17.5%*	*(1.3)*
Adjusted Gross Profit w/ hedge[1]	**669,454**	**614,064**	**9.0%**	**1,576,069**	**1,159,280**	**36.0%**
Adjusted Gross Profit w/ hedge margin (%)	*14.2%*	*17.2%*	*(3.0)*	*17.7%*	*16.4%*	*1.3*
EBITDA	204,596	330,153	(38.0%)	343,309	494,874	(30.6%)
EBITDA Margin (%)	*4.4%*	*9.3%*	*(4.9)*	*3.9%*	*7.0%*	*(3.1)*
Adjusted EBITDA w/ hedge[1]	**78,678**	**220,521**	**(64.3%)**	**472,933**	**419,125**	**12.8%**
Adjusted EBITDA w/ hedge Margin (%)	*1.7%*	*6.2%*	*(4.5)*	*5.3%*	*5.9%*	*(0.6)*
Net Income	205,888	330,847	(37.8%)	291,063	523,266	(44.4%)
Net Margin (%)	*4.4%*	*9.3%*	*(4.9)*	*3.3%*	*7.4%*	*(4.1)*
Adjusted Net Income	**14,371**	**104,542**	**(86.3%)**	**245,266**	**214,120**	**14.5%**
Adjusted Net Margin (%)	0.3%	*2.9%*	*(2.6)*	*2.8%*	*3.0%*	*(0.2)*

[1]Adjusted Gross Profit w/ hedge and Adjusted EBITDA w/ hedge exclude the effects of the Fair Value Adjustment ("FVA") of R$265.7 million in 2Q26 and R$147.8 million in 2Q25. In Addition, "hedge" refers to settled futures contracts (Commodity/Derivatives/NDFs/Options).

We delivered another quarter of growth in Net Operating Revenue, the 30th consecutive, with highlights in the Ag Inputs (+25% vs 2Q25) and Grains (+76% vs 2Q25) segments. Some factors contributed to this performance: (i) Brazil's record 2025/26 soybean crop, with production of approximately 181 million tons; (ii) an increase in canola acreage in Rio Grande do Sul; and (iii) market share gains from the new stores.

The Company is very well distributed across Brazil and is currently present in the states of Rio Grande do Sul, Mato Grosso, Pará, Tocantins, Goiás and Minas Gerais, with a total of 81 stores (8 opened in 2026) and 4 industrial plants (one inaugurated in 2Q26). Since 2021, when we began expanding into other regions outside Rio Grande do Sul to grow our operations while also seeking to mitigate climate-related risks, 3tentos has maintained a consistent trajectory of earnings growth, even given the history of crop shortfalls in Rio Grande do Sul over the period.

In recent months, we have undergone significant capacity expansions at our soybean processing and biodiesel production plants, and during 2Q26 we began operations at our first ethanol plant, located in Vale do Araguaia, Mato Grosso. The first half of 2026 was a period of adjustments and ramp-up for these plants.

We have built 3tentos over 31 years with our feet on the field and the discipline of those who go through cycles. We approach the second half with that same conviction, closely monitoring the evolution of capacity utilization at our plants and the work of our commercial team alongside farmers, both in the retail sale of ag inputs and in grain origination.

Sincerely,

João Marcelo Dumoncel
CEO and Founder

Net Operational Revenue in 2Q26

Figures in R$ thousand

Net Revenue Quarterly			
Per Segment	2Q26	2Q25	Var.
Ag Inputs	487,330	391,082	24.6%
Grains	2,202,949	1,251,393	76.0%
Industry	2,010,121	1,920,402	4.7%
Total	**4,700,400**	**3,562,877**	**31.9%**

Net Revenue 12M			
Per Segment	6M26	6M25	Var.
Ag Inputs	1,313,937	1,017,623	29.1%
Grain	3,669,232	2,298,484	59.6%
Industry	3,924,179	3,745,878	4.8%
Total	**8,907,348**	**7,061,985**	**26.1%**

Net Operating Revenue (NOR) grew by 31.9% in the quarter and 26.1% in the half-year, with highlights in the Ag Inputs and Grains segments. The results were driven by market share gains from new stores and higher soybean origination in Mato Grosso and Rio Grande do Sul, reflecting a larger crop compared with the previous year.

Industry performance, in turn, was impacted by price compression in soybean meal (-12%) and biodiesel (-3%) compared with 2Q25. However, volume growth more than offset the effect of lower prices. The plants have undergone capacity expansions over the past 12 months, delivering this increase in volumes. For the coming quarters, expectations remain for higher volumes once the plants are operating at full capacity.

It is also worth noting that 3tentos continues to deliver consistent earnings growth, marking its 30th consecutive quarter of growth.

Adjusted Gross Profit with Hedge in 2Q26

Figures in R$ thousand

Adjusted Gross Profit Quarterly					
Per Segment	2Q26	Margin	2Q25	Margin	Var.
Ag Inputs	96,307	19.8%	71,349	18.2%	35.0%
Grains	188,520	8.6%	88,505	7.1%	113.0%
Industry	244,815	12.2%	416,076	21.7%	(41.2%)
Adjusted Gross Profit	529,642	11.3%	575,930	16.2%	(8.0%)
Hedge*	139,812	-	38,134	-	-
Adjusted Gross Profit with hedge	**669,454**	**14.2%**	**614,064**	**17.2%**	**9.0%**

Adjusted Gross Profit 6M				
6M26	Margin	6M25	Margin	Var.
284,518	21.7%	184,799	18.2%	54.0%
448,739	12.2%	212,975	9.3%	110.7%
604,582	15.4%	813,638	21.7%	(25.7%)
1,337,839	15.0%	1,211,412	17.2%	10.4%
238,230	-	(52,132)	-	-
1,576,069	**17.7%**	**1,159,280**	**16.4%**	**36.0%**

Net revenues and expenses from settled Commodity Derivatives and NDFs, as disclosed in Note 25 to the Financial Statements.

Adjusted Gross Profit with hedge increased by 9.0% in the quarter and 36.0% in the half-year. It is worth highlighting the importance of the Company's hedging strategy in seeking to preserve operating margins. As a result, the adjusted gross margin with hedge was 17.7% in the first half of 2026, 1.3 percentage points higher than in the same period of the previous year.

The analysis of each segment will be detailed later in this document.

Ag Inputs Segment

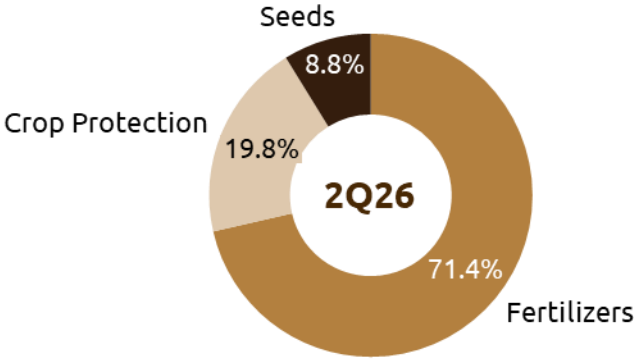
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Net Revenue
R$487.3 million
+24.6% vs 2Q25

Net Operating Revenue for the Ag Inputs segment in 2Q26 was R$487.3 million, an increase of 24.6% compared to the same quarter of the previous year. For the semester, the amount reached R$1,314.0 million, an increase of 29,1%. This performance was driven by market share gains from new stores, as well as the increase in canola acreage in Rio Grande do Sul, which doubled in size, with 3tentos holding a market share of around 25% of the total planted area for the season. In addition, farmers in Mato Grosso have been positioning themselves by purchasing fertilizers for the 2026/27 crop.

Mato Grosso represented 43% of total Ag Inputs segment NOR in 6M26.

Net Revenue breakdown by product

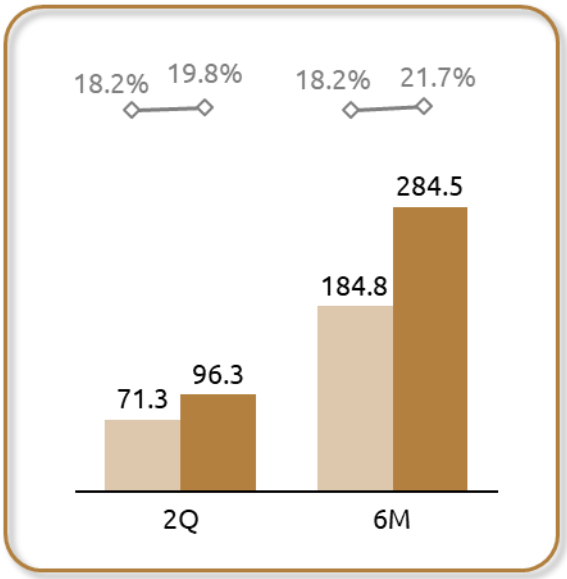


Adjusted Gross Profit
R$96.3 million
+35.0% vs 2Q25

Adjusted Gross Profit of the Ag Inputs segment increased 35.0% in 2Q26, totaling R$96.3 million, with an adjusted gross margin of 19.8% (+1.6 p.p.). For the semester, the adjusted gross profit was R$284.5 million, an increase of 54.0%, with an adjusted gross margin of 21.7% (+3.5 p.p.). The result was driven by higher inputs sales and improved profitability, due to the canola ag input package, as well as efficiency gains in the procurement of Ag Inputs for resale.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Ag Inputs Segment

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Volume and Net Operating Revenue by product

Volume	2Q26	2Q25	Var.	6M26	6M25	Var.
Seeds (thd ton)	3.2	5.2	(39%)	5.3	7.8	(31%)
Fertilizers (thd ton)	122.7	102.3	20%	225.5	165.2	37%
Crop Protection (kg/l)	2,932.9	2,688.2	9%	11,934.1	11,042.8	8%

Net Revenue (R$ thd)	2Q26	2Q25	Var.	6M26	6M25	Var.
Seeds	42,812	30,645	40%	107,139	61,086	75%
Fertilizers	347,971	269,758	29%	595,352	430,268	38%
Crop Protection	96,547	90,679	6%	611,446	526,269	16%
Total	**487,330**	**391,082**	**25%**	**1,313,937**	**1,017,623**	**29%**

Grains Segment

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Net Revenue
R$2,202.9 million
+76.0% vs 2Q25

Adjusted Gross Profit
R$188.5 million
+113.0% vs 2Q25

Net Operating Revenue for the Grains segment in 2Q26 was R$2,202.9 million, an increase of 76.0% compared to the same quarter of the prior year. For the six-month period, NOR totaled R$3,669.2 million, a 59.6% increase compared to the prior period.

3tentos delivered a strong performance in grain origination, especially in the most recent soybean crop, with volumes in both Mato Grosso and Rio Grande do Sul higher than in the prior year. With its vertically integrated model—ranging from selling Ag Inputs to farmers to receiving grain for processing at its industrial facilities—combined with a comprehensive portfolio of services and products, 3tentos is able to participate in grain origination year-round. There was an increase in farmers' purchases of Ag Inputs through barter transactions, further boosting grain volumes.

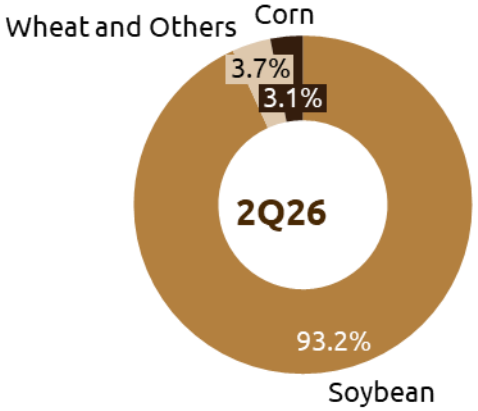
The first half of the year is particularly relevant for soybean sales due to the harvest period.

Mato Grosso represented 46% of total Grains segment NOR in 6M26.

Adjusted Gross Profit of the Grains segment increased 113.0%, totaling R$188.5 million in 2Q26 with and adjusted gross margin of 8.6% (+1.5 p.p.). For the six-month period, the Adjusted Gross Profit reached R$448.7 million, a 110.7% increase compared to the prior six-month period, with a 12.2% margin (+2.9 p.p.). Performance was driven by higher volumes.

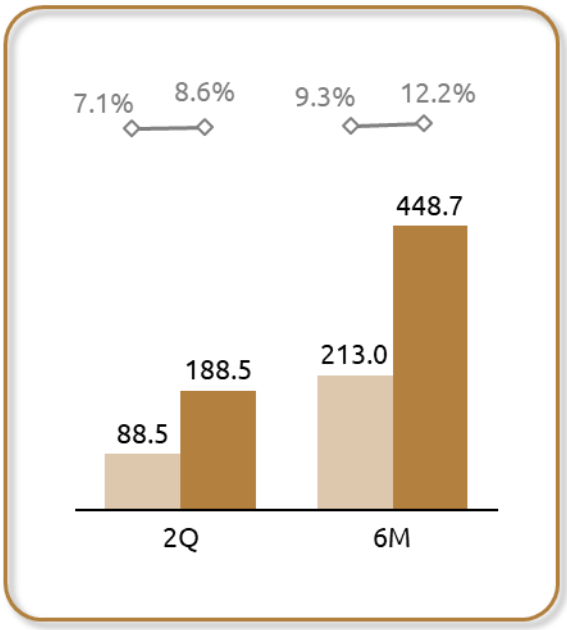
It is important to note that the Adjusted Gross Profit by segment does not include hedge results; however, to provide a better view of the Company's profitability, we also track results including the effects of settled contracts. Please refer to the Adjusted EBITDA w/ hedge section.

Net Revenue breakdown by product



Adjusted Gross Profit and Margin

Figures in R$ million, %



Grains Segment

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Volume and Net Operating Revenue by product

Volume	2Q26	2Q25	Var.	6M26	6M25	Var.
Soybean (thd tons)	947.3	523.7	81%	1,377.9	763.0	81%
Corn (thd tons)	69.7	32.5	115%	307.1	159.5	92%
Wheat and Others (thd tons)	44.3	37.6	18%	210.9	311.6	(32%)

Net Revenue (R$ thd)	2Q26	2Q25	Var.	6M26	6M25	Var.
Soybean	2,052,991	1,152,628	78%	2,982,537	1,639,781	82%
Corn	68,410	32,240	112%	346,545	200,582	73%
Wheat and Others	81,548	66,525	23%	340,150	458,121	(26%)
Total	**2,202,949**	**1,251,393**	**76%**	**3,669,232**	**2,298,484**	**60%**

Industrial Segment

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Net Revenue
R$2,010.1 million
+4.7% vs 2Q25

Adjusted Gross Profit
R$244.8 million
-41.2% vs 2Q25

Net Operating Revenue of the Industry Segment was R$2,010.1 million in 2Q26, an increase of 4.7% compared to the same quarter of the prior year. For the six-month period, NOR totaled R$ 3,924.2, an increase of 4.8% compared to the same quarter of the prior year. The increase in volumes is explained by the expansion of industrial capacity. It is worth noting that during 2Q26, the plants had not yet reached full capacity. Soybean meal and biodiesel prices, in turn, were compressed versus 2Q25, -12% and -3%, respectively.

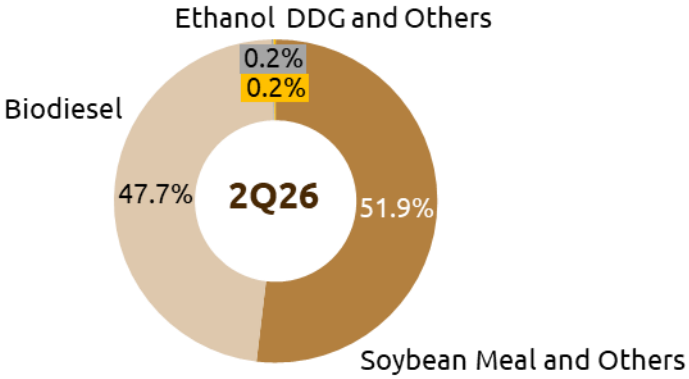
This quarter, the ethanol business did not make a meaningful contribution, as operations began only in mid-June.

Mato Grosso represented 52% of total Industrial segment NOR in 6M26.

Adjusted Gross Profit in the Industrial segment decreased by 41.2%, totaling R$244.8 million in 2Q26, with an adjusted gross margin of 12.2% (-9.5 p.p.). For the six-month period, the cumulative decrease was 25.7%, reaching R$604.6 million in adjusted gross profit, with an adjusted gross margin of 15.4% (-6.3 p.p.). Performance is explained by a few factors: The performance is explained by some factors: (i) biodiesel profitability (B16); (ii) soybean meal and biodiesel prices; (iii) higher input costs for the industry (war); (iv) soybean meal and oil commitments; and (v) the suspension of PIS/COFINS during the quarter (war).

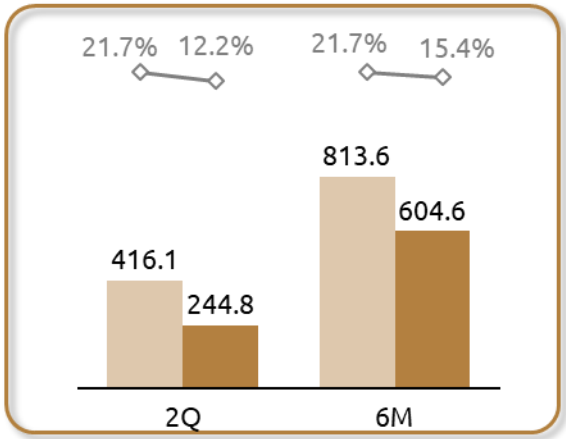
It is important to note that, to provide a clearer view of the Company's profitability, we track results including the effect of settled contracts. Please refer to the Adjusted EBITDA with Hedge section.

Net Revenue breakdown by product



Adjusted Gross Profit and Margin

Figures in R$ million, %



Industrial Segment

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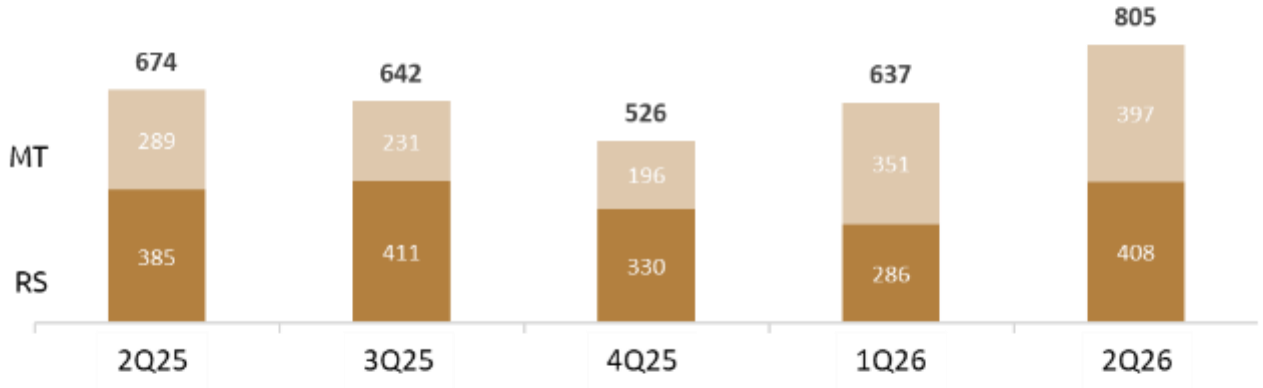
Volume and Net Operating Revenue by product

Volume	2Q26	2Q25	Var.	6M26	6M25	Var.
Biodiesel (thd m³)	174.9	169.0	3%	341.6	318.5	7%
Soybean Meal and Others (thd tons)	620.7	505.7	23%	1,163.8	944.7	23%
Ethanol (thd m³)	2.2	0.0	-	2.2	0.0	-
DDG and other (thd tons)	4.9	0.0	-	4.9	0.0	-

Net Revenue (R$ thousand)	2Q26	2Q25	Var.	6M26	6M25	Var.
Biodiesel	957,509	951,491	1%	1,920,413	1,900,826	1%
Soybean Meal and Others	1,043,957	968,911	8%	1,995,111	1,845,052	8%
Ethanol	4,455	-	-	4,455	-	-
DDG and others	4,200	-	-	4,200	-	-
Total	**2,010,121**	**1,920,402**	**5%**	**3,924,179**	**3,745,878**	**5%**

Soybean Processing at the Industrial Plants of Ijuí/RS, Cruz Alta/RS and Vera/MT

(Thousand of tons)



Selling, General and Administrative Expenses

In thousand of reais, except for percentage and indexes	2Q26	VA%	2Q25	VA%	HA%	6M26	VA%	6M25	VA%	HA%
Net operating revenue	**4,700,400**	**100.0%**	**3,562,877**	**100.0%**	**31.9%**	**8,907,348**	**100.0%**	**7,061,985**	**100.0%**	**26.1%**
SG&A	**(636,929)**	**(13.6%)**	**(422,779)**	**(11.9%)**	**50.7%**	**(1,185,388)**	**(13.3%)**	**(797,175)**	**(11.3%)**	**48.7%**
Selling expenses	(578,469)	(12.3%)	(383,034)	(10.8%)	51.0%	(1,074,913)	(12.1%)	(735,129)	(10.4%)	46.2%
Administrative expenses	(53,022)	(1.1%)	(31,304)	(0.9%)	69.4%	(97,221)	(1.1%)	(54,513)	(0.8%)	78.3%
Other oper. Income/expenses	(5,438)	(0.1%)	(8,441)	(0.2%)	(35.6%)-	(13,254)	(0.1%)	(7,533)	(0.1%)	75.9%

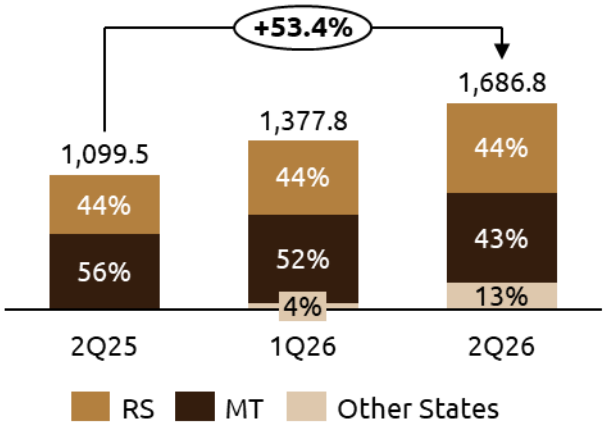
Selling, General and Administrative expenses totaled R$636.9 million in 2Q26, an increase of 50.7% compared to the same quarter of the previous year. For the six-month period, the expenses reached R$1,185.4 million, up 48.7% versus the first half of 2025. As a percentage of net operating revenue, they represented 13.6% in the quarter, 1.7 p.p. higher than in 2Q25, while in the six-month period they represented 13.3%, 2.0 p.p. higher than the same period of 2025. The change in expenses is mainly related to the following factors:

Figures in % over Net Operating Revenue	2Q26	2Q25	Var.	1Q26	Var.	6M26	6M25	Var.
SG&A	**(13.6%)**	**(11.9%)**	**1.7**	**(13.0%)**	**0.6**	**(13.3%)**	**(11.3%)**	**2.0**
Logistics	(10.4%)	(8.6%)	1.8	(9.5%)	0.9	(10.0%)	(7.8%)	2.2
Personnel	(1.7%)	(1.7%)	-	(2.0%)	(0.3)	(1.9%)	(1.8%)	0.1
Other expenses	(1.5%)	(1.6%)	(0.1)	(1.5%)	-	(1.4%)	(1.7%)	(0.3)

When analyzing selling expenses as a percentage of net revenue, the increase in logistics is related to: (i) higher freight cost per unit due to the minimum freight rate table regulated by ANTT, especially when compared to 2Q25, which mainly impacted Rio Grande do Sul; (ii) a higher share of the Grains segment in the Company's net revenue in 2Q26 vs. 2Q25; and (iii) higher logistics costs due to strong demand driven by the soybean and corn harvest in Mato Grosso.

Volume of Grains and Soybean Meal

Thousand of tons



The volume of grains and soybean meal/DDG sold in 2Q26 increased by 53.4% compared to the same period of the prior year. The higher volume is related to the maturation of the new stores, which gained share in grain origination, and to the higher volume of meal produced by our industrial plants that underwent expansion.

Adjusted EBITDA with hedge

Adjusted EBITDA with hedge, which excludes the effects of the FVA and includes the effects of settled Commodity Derivatives/NDFs/Options, was R$78.7 million in 2Q26, a 64.3% decrease compared to 2Q25.

Performance in the quarter reflects the higher share of the Grains segment, which has the lowest profitability among the segments, as well as the lower margin recorded in the Industrial segment. It is important to highlight that, in the 2026 year-to-date period, the Company posted 12.8% growth in operating results, with a 5.3% margin.

Seasonally, the second quarter features a strong contribution from the Grains segment. In 2Q23 and 2Q24, when the Grains segment represented 32% of total NOR, the adjusted EBITDA margin with hedge was 2.5% and 2.7%, respectively. In 2Q26, the Grains segment represented 47% of total NOR and, consequently, the adjusted EBITDA margin with hedge was 1.7%.

In thousands of reais, except for percentage	2Q26	2Q25	Δ % or p.p.	6M26	6M25	Δ % or p.p.
Net Operating Revenue	**4,700,400**	**3,562,877**	**31.9%**	**8,907,348**	**7,061,985**	**26.1%**
Adjusted EBITDA	(61,134)	182,387	(133.5%)	234,703	471,257	(50.2%)
Adjusted EBITDA Margin	*(1.3%)*	*5.1%*	*(6.4)*	*2.6%*	*6.7%*	*(4.1)*
Financial Result (Commodity Derivatives/NDF/Options/B3 Futures) liquidated*	139,812	38,134	-	238,230	(52,132)	-
Adj. EBITDA + effect of future liquidated contracts Commodity Derivatives/NDF/Options	**78,678**	**220,521**	**(64.3%)**	**472,933**	**419,125**	**12.8%**
Adjusted EBITDA Margin + Commodity Derivatives effect/NDF	*1.7%*	*6.2%*	*(4.5)*	*5.3%*	*5.9%*	*(0.6)*

* Net value of revenues and expenses from Commodity Derivatives and NDFs liquidated in the period as shown in Explanatory Note 25 of the Financial Statement.

Net Financial Result

Net Financial Result was positive in R$69.1 million in 2Q26 and R$58.7 million in 6M26. This result was mainly impacted by the effects of derivatives. In addition, interest on loans and financings was capitalized during the quarter.

In thousands of reais, except for percentage and indexes	2Q26	2Q25	Variation	6M26	6M25	Variation
Interest and discounts obtained	51,580	39,191	31.6%	109,271	82,995	31.7%
Exchange variation	-	-	-	5,329	-	-
Derivative Instruments - Liquidation	139,812	39,292	255.8%	271,910	9,375	-
Derivative instruments - MTM	74,529	222,875	(66.6%)	1,124	495,544	(99.8%)
Financial income (net)	**265,921**	**301,358**	**(11.8%)**	**387,634**	**587,914**	**(34.1%)**
Interest on loans and financing	(93,424)	(97,800)	(4.5%)	(170,241)	(154,194)	10.4%
Interest, fees and discounts	(18,658)	(4,716)	295.6%	(33,421)	(17,795)	87.8%
Bank charges abroad	(2,496)	(1,597)	56.3%	(4,754)	(2,615)	81.8%
FX Variation	(1,388)	(13,447)	(89.7%)	-	(40,039)	-
Monetary variation	(330)	(1)	-	(2,511)	(4)	-
Derivative Instruments - Liquidation	(30,419)	(5,812)	423.4%	(77,641)	(60,693)	27.9%
Derivative instruments - MTM	(50,081)	(27,754)	80.4%	(40,340)	(50,758)	(20.5%)
Financial expenses (net)	**(196,796)**	**(151,127)**	**30.2%**	**(328,908)**	**(326,098)**	**0.9%**
Net Financial result	**69,125**	**150,231**	**(54.0%)**	**58,726**	**261,816**	**(77.6%)**

Financial Performance

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Net Income

The company's Net Income was R$205.9 million in 2Q26, a decrease of 37.8% compared to 2Q25. Adjusted Net Income, which excludes the effects of operational and financial FVA, reached R$14.4 million in 2Q26, a decrease of 86.3% compared to 2Q25.

In 6M26, 3tentos posted accumulated Adjusted Net Income of R$245.3 million, an increase of 14.5% compared to 6M25. Performance reflects the business mix and growth across all segments.

In thousands of reais except for percentages and indexes	2Q26	2Q25	Δ % or p.p.	6M26	6M25	Δ % or p.p.
Net Income	**205,888**	**330,847**	**(37.8%)**	**291,063**	**523,266**	**(44.4%)**
(+) FVA operational	(265,730)	(147,766)	79.8%	(108,606)	(23,617)	359.9%
(+) FVA financial	(24,447)	(195,121)	(87.5%)	39,216	(444,786)	-
(-) Differed FVA (IR - 34%)	98,660	116,582	(15.4%)	23,593	159,257	(85.2%)
Adjusted Net Income	**14,371**	**104,542**	**(86.3%)**	**245,266**	**214,120**	**14.5%**
Adjusted Net Margin (%)	*0.3%*	*2.9%*	*(2.6)*	*2.8%*	*3.0%*	*(0.2)*

Liquidity and Indebtedness

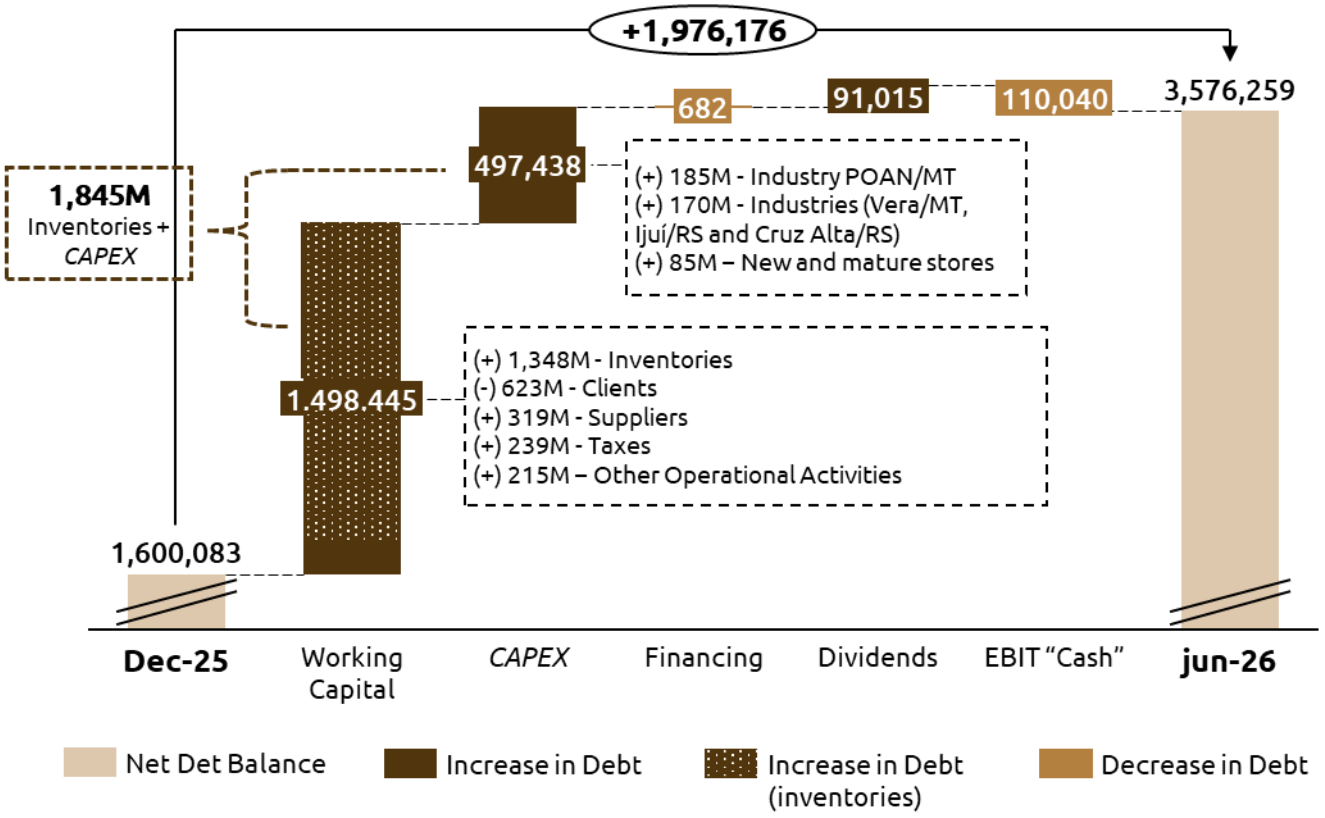
The Company ended 2Q26 with net debt of R$3,576.3 million, an increase of R$1,976.2 million compared to 4Q25. This change is mainly related to working capital needs, which are seasonally higher in the first half due to soybean inventory build for the plants, as well as CAPEX to complete the expansions at the soybean plants and the new ethanol plant, which began operations in 2Q26.

In thousand of reais	June 2026	Decemb. 2025	June 2025
Assets	**(1,873,535)**	**(3,263,592)**	**(2,375,612)**
Cash and cash equivalents	(1,309,345)	(2,560,066)	(1,686,809)
Financial investments	(112,705)	(195,360)	(159,980)
Derivative financial instruments	(451,485)	(508,166)	(528,823)
Liabilities	**5,449,794**	**4,863,675**	**4,181,809**
Loans and financing	5,121,164	4,660,963	4,064,341
Derivative financial instruments	328,630	202,712	117,468
Net Cash (Debt)	**3,576,259**	**1,600,083**	**1,806,197**
Off-Tentos Cap			
EBITDA (LTM) - Off-Tentos Cap	497,406	655,645	1,225,081
Net Cash (Debt) / EBITDA (LTM) Off-Tentos Cap	**6.56**	**1.87**	**1.33**
Net Cash (Debt) - Off-Tentos Cap	**3,263,065**	**1,225,145**	**1,633,463**
Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	1,069,059	1,021,926	1,176,476
Net Cash (Debt) / Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	**3.05**	**1,20**	**1,39**

As of the end of June 2026, the Company obtained a prior waiver related to the leverage covenant included in certain debt agreements, which is measured quarterly. The prior waiver covers the quarters ended June 30, 2026, September 30, 2026, and December 31, 2026, inclusive.

During this period, the leverage metric will be monitored based on Net Debt / Adjusted EBITDA with hedge, excluding TentosCap. For more details, please refer to Note 21 to the interim financial statements (ITR).

Change in Net Debt (R$ Thousand)



TentosCap

TentosCap ended the first half of 2026 with a loan portfolio of R$424,5 million, representing 78% growth compared to the same period of the prior year. This performance reflects the institution's consistent expansion strategy and the strengthening of its presence in agribusiness.

Throughout the six-month period, TentosCap expanded its portfolio of financial solutions for farmers, offering credit lines for crop and livestock financing, working capital, and the Prazo Safra Credit Card, providing financial support at every stage of the production cycle.

In the insurance segment, TentosCap's brokerage maintained a leading position in the national market, surpassing 70 thousand insured hectares and consolidating its position among Brazil's largest brokers in the sale of canola insurance.

The six-month results reinforce TentosCap's strength, supported by a strategy of responsible growth, prudent risk management, and a focus on generating value for clients, partners, and investors. The institution remains committed to advancing the development of Brazilian agribusiness through increasingly comprehensive financial solutions, strengthening its position as a strategic partner to farmers and contributing to the sector's sustainable evolution.

Expansion of Operations

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Ag Inputs and Grains Segment

During the second quarter, we opened six new stores: Goiatuba (GO), Jataí (GO), Redenção (PA), Palmas (TO), Uberlândia (MG) and Uberaba (MG).

3tentos currently has 81 stores (59 in RS, 14 in MT, 3 in GO, 2 in PA, 2 in MG and 1 in TO), serving farmers through the sale of agricultural inputs (seeds, fertilizers and crop protection products) and grain origination (soybeans, corn and wheat), supported by our team of 231 consultants (152 in RS, 47 in MT, 18 in GO, 7 in TO, 4 in MG and 3 in PA).

Region	Area Covered (million ha)	Soybean (% planted area)	Corn (% planted area)	Other Crops (% planted area)
MT	13.4	61%	38%	1%
RS	9.0	68%	7%	25%
GO	4.1	64%	36%	-
MG	0.7	79%	21%	-
PA	0.6	67%	33%	-
TO	0.1	75%	25%	-
Total	**27.9**	**64%**	**27%**	**9%**

Industrial Segment



On 19 May 2026, the corn ethanol plant in Vale do Araguaia received authorization from the ANP to begin operations.

The plant is part of the expansion cycle announced by the Company in 2024. It has been operating close to full capacity and ended the quarter processing around 2,200 tons of corn per day.

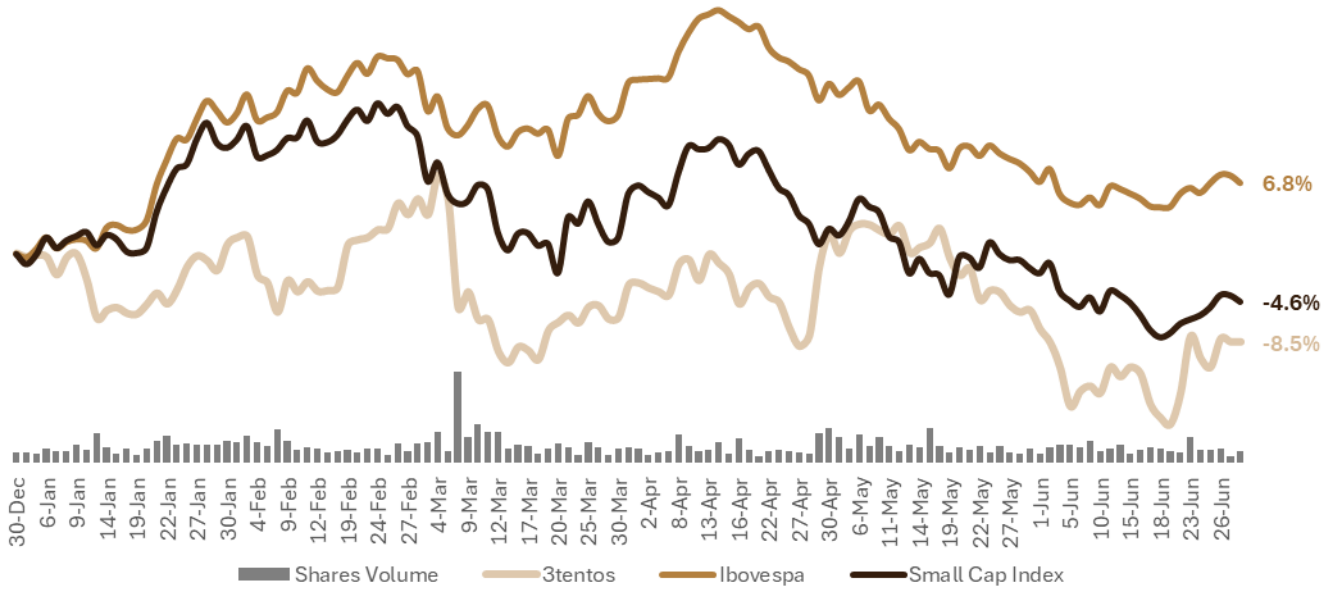
As of today, 13 August, this plant is already performing at its nominal capacity of 2,800 tons of corn per day.

Capital Market

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The shares of 3tentos are traded on B3 under the ticker symbol TTEN3 and closed the last trading session of June 2026 at R$ 15.10 per share, resulting in a market capitalization of R$7.6 billion. The Company's shares recorded a decline of 8.5% year-to-date.

Share's Performance (TTEN3)



The Company's shares recorded an average daily trading volume of 1.286 million shares in 2Q26 (1.737 million shares in 2Q25). Average daily trading value totaled R$20.2 million in 2Q26 (R$25.7 million in 2Q25).

Change of Market Maker

As disclosed in the material fact dated July 23, 2026, 3tentos hired **Ágora Corretora de Títulos e Valores Mobiliários S.A.** to provide market-making services, replacing UBS. Ágora began providing market-making services on July 24, 2026, and the agreement will have a term of 12 (twelve) months, automatically renewable for equal periods unless either party expresses otherwise.

New Shares Buyback Program

As approved at the Board of Directors meeting on August 13, 2026, 3tentos announced a new share buyback program. Up to 5,000,000 shares may be acquired, representing approximately 1.00% of the Company's total outstanding shares. The maximum period for the share acquisition is 18 months, commencing on August 13, 2026, and ending on February 13, 2028.

About 3tentos

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The Company, Brazil's most comprehensive agricultural ecosystem, is a family-owned company with 31 years of operations that offers vertically integrated and oriented solutions to farmers and a wide range of retail products across the agricultural inputs, grain, and industrial segments. The Company's business model is based on building long-term relationships with farmers, currently managing a portfolio of approximately 25,000 partner rural producers. In addition to supplying agricultural inputs and acquiring production, 3tentos also provides training, consulting, and technical services to producers, adding value through technical sales and helping them achieve higher productivity and profitability in their crops.

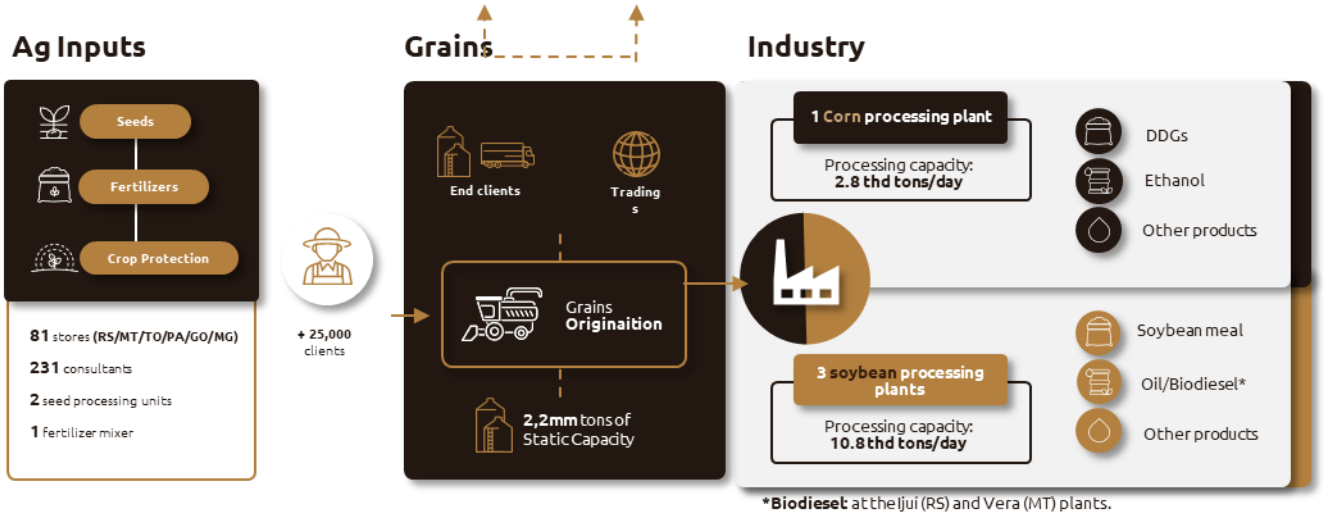
We operate mainly in three business segments:

- **Agricultural Input Retailing ("Ag Inputs"),** which offers a comprehensive portfolio of agricultural products designed to meet all the needs of rural producers through the sale of various types of seeds, fertilizers, and crop protection products for soybean, corn, wheat, and rice.

- **Grain origination and trading ("Grains")**, through which the Company purchases and sells grains from farmers, with a total static storage capacity of over 2.2 million tons of soybean, corn, and wheat.

- **Grain Processing ("Industry")**, with three soybean processing plants located in Ijuí and Cruz Alta (Rio Grande do Sul), and Vera (Mato Grosso); and a corn processing plant located in the city of Porto Alegre do Norte (Mator Grosso). The Company processes grains to produce soybean meal and DDG — an important ingredient in animal feed for poultry, swine, and cattle — as well as soybean oil/biodiesel and ethanol, serving the biofuels market.

The following flowchart of our business model shows the synergies in the ecosystem, which are based on (i) a large network of stores, (ii) sales of Ag Inputs to rural producers, (iii) technical consulting for crop management, (iv) purchase of grains from rural producers, (v) grain processing and (vi) developing lasting relationships with clients based on credibility and trust.



Annex – Income Statement

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In thousands of reais, except for percentages and indexes	2Q26	2Q25	Var. %	6M26	6M25	Var. %
Net operating revenue	**4,700,400**	**3,562,877**	**31.9%**	**8,907,348**	**7,061,985**	**26.1%**
Cost of goods sold	(3,905,028)	(2,839,181)	37.5%	(7,460,903)	(5,826,956)	28.0%
Gross profit	**795,372**	**723,696**	**9.9%**	**1,446,445**	**1,235,029**	**17.1%**
Selling, Administrative and General Expenses	**(636,929)**	**(422,779)**	**50.7%**	**(1,185,388)**	**(797,175)**	**48.7%**
Selling expenses	(578,469)	(383,034)	51.0%	(1,074,913)	(735,129)	46.2%
Administrative expenses	(53,022)	(31,304)	69.4%	(97,221)	(54,513)	78.3%
Other operating income/expenses	(5,438)	(8,441)	(35.6%)	(13,254)	(7,533)	75.9%
Operating income	**158,443**	**300,917**	**(47.3%)**	**261,057**	**437,854**	**(40.4%)**
Financial income (loss)	**69,125**	**150,231**	**(54.0%)**	**58,726**	**261,816**	**(77.6%)**
Financial income (net)	265,921	301,358	(11.8%)	387,634	587,915	(34.1%)
Financial expenses(net)	(196,796)	(151,127)	30.2%	(328,908)	(326,099)	0.9%
Income (loss) before taxes and contributions	**227,568**	**451,148**	**(49.6%)**	**319,783**	**699,670**	**(54.3%)**
Income tax and social contribution	**(21,680)**	**(120,301)**	**(82.0%)**	**(28,720)**	**(176,404)**	**(83.7%)**
Current	28,989	(4,789)	-	(29,058)	(5,881)	394.1%
Deferred	(50,669)	(115,512)	(56.1%)	338	(170,523)	(100.2%)
Net income for the period	**205,888**	**330,847**	**(37.8%)**	**291,063**	**523,266**	**(44.4%)**

Annex – Balance Sheet

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In thousands of reais, except for percentages and indexes	June 2026 (A)	VA %	December 2025 (B)	VA %	HA % (A)/(B)
Current assets	**8,774,829**	**60.6%**	**8,134,041**	**62.1%**	**7.9%**
Cash and cash equivalents	1,309,345	9.0%	2,560,066	19.5%	(48.9%)
Financial investments	112,705	0.8%	195,360	1.5%	(42.3%)
Trade accounts receivable	1,616,842	11.2%	2,147,422	16.4%	(24.7%)
Inventories	4,216,678	29.1%	2,158,891	16.5%	95.3%
Income Tax and Social Contribution	55,086	0.4%	7,866	0.1%	600.3%
Recoverable taxes and contributions	368,540	2.5%	325,253	2.5%	13.3%
Prepaid expenses	182,472	1.3%	62,348	0.5%	192.7%
Advances	409,086	2.8%	129,283	1.0%	216.4%
Derivative financial instruments	451,485	3.1%	508,095	3.9%	(11.1%)
Other assets	52,590	0.4%	39,457	0.3%	33.3%
Non-current assets	**5,705,269**	**39.4%**	**4,970,314**	**37.9%**	**14.8%**
Trade accounts receivable	143,919	1.0%	56,418	0.4%	155.1%
Financial instruments	-	0.0%	71	0.0%	-
Biological Asset	42,721	0.3%	15,989	0.1%	167.2%
Deferred taxes	38,957	0.3%	38,619	0.3%	0.9%
Other assets	1,107	0.0%	1,088	0.0%	1.7%
Income Tax and Social Contribution	114,494	0.8%	113,181	0.9%	1.2%
Judicial deposits	216	0.0%	201	0.0%	7.5%
Recoverable taxes	220,843	1.5%	122,866	0.9%	79.7%
Investments	16,947	0.1%	18,515	0.1%	(8.5%)
Property, plant and equipment	4,992,527	34.5%	4,472,432	34.1%	11.6%
Right-of-use - Leases	46,167	0.3%	44,071	0.3%	4.8%
Intangible assets	87,371	0.6%	86,863	0.7%	0.6%
TOTAL ASSETS	**14,480,098**	**100.0%**	**13,104,355**	**100.0%**	**10.5%**
Current liabilities	**6,467,916**	**44.7%**	**6,000,713**	**45.8%**	**7.8%**
Payroll and labor obligations	75,083	0.5%	98,477	0.8%	(23.8%)
Suppliers	3,289,804	22.7%	2,816,665	21.5%	16.8%
Derivative financial instruments	328,630	2.3%	200,348	1.5%	64.0%
Income Tax and Social Contribution	377	0.0%	23,249	0.2%	(98.4%)
Tax and contributions payable	25,009	0.2%	23,841	0.2%	4.9%
Loans, financing and debentures	2,162,826	14.9%	2,344,340	17.9%	(7.7%)
Dividends payable	-	-	91,015	0.7%	-
Advances from customers	491,713	3.4%	256,005	2.0%	92.1%
Lease liabilities	9,247	0.1%	8,096	0.1%	14.2%
Tax installment payments	383	0.0%	383	0.0%	0.0%
Other liabilities	84,844	0.6%	138,294	1.1%	(38.6%)
Non-current liabilities	**3,005,489**	**20.8%**	**2,403,728**	**18.3%**	**25.0%**
Loans, financing and debentures	2,958,338	20.4%	2,316,623	17.7%	27.7%
Tax installment payments	990	0.0%	1,182	0.0%	(16.2%)
Lease liabilities	40,833	0.3%	37,412	0.3%	9.1%
Suppliers	22	0.0%	37,953	0.3%	(99.9%)
Other obligations	1,478	0.0%	2,957	0.0%	(50.0%)
Financial instruments	-	0.0%	2,364	0.0%	(100.0%)
Provisions for labor claims	3,828	0.0%	5,237	0.0%	(26.9%)
Shareholders' equity	**5,006,693**	**34.6%**	**4,699,914**	**35.9%**	**6.5%**
Capital	3,481,513	24.0%	3,478,385	26.5%	0.1%
Legal reserve	10,825	0.1%	(1,954)	(0.0%)	(654.0%)
Profit reserve	1,514,799	10.5%	1,218,191	9.3%	24.3%
Equity valuation adjustments	-	0.0%	111	0.0%	(100.0%)
Capital transactions with controlled companies	(2,565)	(0.0%)	(2,565)	(0.0%)	0.0%
Cumulative Conversion Adjustment	652	0.0%	2,669	0.0%	(75.6%)
Treasury stock	(4,701)	(0.0%)	(220)	(0.0%)	-
Non-controlling interest	6,170	0.0%	5,297	0.0%	16.5%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**14,480,098**	**100.0%**	**13,104,355**	**100.0%**	**10.5%**

Annex – Cash Flow

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Statement of Cash Flow In thousands of reais, except for percentages and indexes	6M26	6M25
Cash flow from operating activities:		
Income for the period before taxes	**319,783**	**699,670**
Adjustments to reconcile income with cash from operating activities:		
Depreciation and amortization	78,442	53,184
Depreciation of right-of-use assets	3,810	3,836
Fair value adjustment of commodities	(108,606)	(23,617)
Fair value adjustment of swap agreements	39,216	(444,786)
Return on financial investments	(9,096)	(4,241)
Exchange-rate change and interest on loans and financing	150,015	112,656
Allowance for expected credit losses	8,256	12,401
Write-offs of receivables	7,223	-
Provision for litigation	(1,409)	(2,183)
Expenses for granting share options	12,779	1,998
Adjustment to present value of lease liabilities	1,204	789
Residual cost of disposed PP&E	1,495	2,710
Equity equivalence	1,568	187
Extemporaneous tax credits registered	9,902	(65,637)
(Increase) Decrease in assets:		
Trade accounts receivable	409,604	126,981
Inventories	(1,348,305)	(1,384,096)
Income Tax and Social Contribution Recoverable	(15,076)	77,782
Recoverable taxes	(141,264)	(52,149)
Advances	(279,803)	1,835
Prepaid expenses	(120,124)	(7,968)
Receivables from related parties	-	(320)
Judicial deposits	(15)	33
Other assets	(16,116)	(10,518)
Increase (Decrease) in liabilities		
Suppliers	(39,525)	(38,160)
Taxes payable	(3,740)	(11,971)
Salaries, provisions and social charges	(23,394)	(21,531)
Tax installment payments	(192)	(656)
Advance from customers	235,708	219,838
Other liabilities	(54,930)	(12,460)
Cash generated from operations	(882,590)	(766,393)
Income tax and social security contributions paid.	(78,981)	(87,645)
Net cash provided by (used in) operating activities	**(961,571)**	**(854,038)**
Cash flow provided by investing activities		
Financial investments	(25,091)	(81,730)
Interest payments on loans and financing	115,346	1,376
Acquisition of property, plant and equipment	(463,997)	(831,261)
Acquisition of intangible assets	(10,656)	(11,663)
Addition of Biological Assets	(22,784)	(890)
Investment in subsidiaries and associates	-	(13,600)
Change of interest in subsidiary	-	595
Net cash used provided by (used in) investing activities	**(407,182)**	**(937,173)**
Cash flow provided by financing activities		
Receipt of advance payment for future capital increase	(2,948)	737
Treasury stock	(4,481)	(1,999)
Loans and financing obtained	1,675,264	2,551,828
Payments of loans and financing	(1,216,781)	(557,441)
Interest payments on loans and financing	(250,120)	(114,499)
Payment of dividends	(91,015)	(95,059)
Payment of leases liabilities	(4,270)	(6,214)
Capital payment	7,289	3,809
Other	5,094	-
Net cash generated by (used in) financing activities	**118,032**	**1,781,162**
Changes in cash and cash equivalents	**(1,250,721)**	**(10,049)**
Cash and cash equivalents - in the beginning of the period	2,560,066	1,696,858
Cash and cash equivalents - at the end of the period	1,309,345	1,686,809
Changes in cash and cash equivalents	**(1,250,721)**	**(10,049)**
Non-cash items		
Interest on loans capitalized in property, plant and equipment	101,824	4,918

Annex – Seasonality

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Seasonal effects on the Company's results

Ag Inputs Segment

The historical seasonality of 3tentos' net revenue in the Ag Inputs segment is shown below considering the cycles of the Company's various crops, which is subject to variations in different years.

Ag Inputs Seasonality					
	1Q	2Q	3Q	4Q	FY
2023	17.5%	13.4%	28.9%	40.3%	100.0%
2024	21.3%	8.4%	26.9%	43.4%	100.0%
2025	18.4%	11.5%	31.7%	38.5%	100.0%
Average	**19.1%**	**11.1%**	**29.1%**	**40.7%**	**100.0%**

Grains Segment

Regarding the seasonality of the Grains segment, although the Company operates with grains in its three crops, historically the second and third quarters are the strongest for grain trading, with the table below showing the variation in each quarter's contribution to revenue from the segment in the last three years:

Grains Seasonality					
	1Q	2Q	3Q	4Q	FY
2023	26.0%	32.4%	22.1%	19.4%	100.0%
2024	17.2%	27.6%	27.2%	28.1%	100.0%
2025	20.0%	23.9%	32.6%	23.4%	100.0%
Average	**21.1%**	**27.9%**	**27.3%**	**23.7%**	**100.0%**

Industrial Segment

The seasonality of the Industry segment is less affected by harvests, with more stability over the quarters and the first quarter historically the weakest of the year. However, the historical figures in the table below shows how the seasonality of revenue is affected by the growing production volumes due to the expansion in capacity.

Industry Seasonality					
	1Q	2Q	3Q	4Q	FY
2023	19.2%	18.1%	27.3%	35.4%	100.0%
2024	22.5%	24.6%	27.5%	25.4%	100.0%
2025	23.5%	24.7%	28.4%	23.5%	100.0%
Average	**21.7%**	**22.5%**	**27.7%**	**28.1%**	**100.0%**

In compliance with Resolution No. 162/22 issued by the Brazilian Securities and Exchange Commission ("CVM"), we hereby inform that **KPMG Auditores Independentes Ltda**. has been engaged to provide the following services:

(i) Independent audit of the financial statements of the Company prepared in accordance with the accounting practices adopted in Brazil and with International Financial Reporting Standards (IFRS), related to the fiscal year to end on December 31, 2026, and review of the interim financial statements of the Company presented through Quarterly Information Reports (ITR), prepared in accordance with CPC 21 and IAS 34, related to the periods ended on March 31, June 30, and September 30, 2026.

The Company has adopted as a fundamental principle of preservation of the independence of the auditors, ensuring that they do not audit their own services and that they do not participate in the management of the Company.

As for other services provided by independent auditors, the Company obtains prior approval from its Audit Committee to avoid any conflict of interests or loss of independence or objectiveness of its independent auditors.

1. Operations

Três Tentos Agroindustrial S.A. ("Company" or "Parent Company" and, together with its subsidiaries, the "Consolidated" or "Group"), registered in the roll of corporate taxpayers (CNPJ) under no. 94,813,102/0001-70, is a publicly traded company with shares listed on the Brazilian stock exchange B3 S.A. – Brasil, Bolsa, Balcão, under the ticker code "TTEN3," under the special corporate governance segment known as Novo Mercado since July 12, 2021. The Company was incorporated on August 12, 1992 and is headquartered at Avenida Principal, 187, Distrito Industrial, in the city of Santa Bárbara do Sul, state of Rio Grande do Sul.

The Company operates in an integrated manner throughout the agribusiness chain, covering everything from the supply of agricultural inputs to rural producers to the sale and industrialization of commodities intended for both domestic and international markets. Its core activities include supplying agricultural inputs to rural producers, such as crop protection products, fertilizers and seeds, the sale of grains, such as soybeans, corn, wheat, and canola, as well as the industrialization of grains, with emphasis on soybean processing and, more recently, canola and corn processing. These activities result in the production of industrial byproducts, such as meal, degummed oil, biodiesel, glycerin, fatty acid, husk, among other products, intended for different links in the production chain up to the final consumer.

1.1. List of subsidiaries, associated companies, and joint ventures

The individual and consolidated interim financial statements reflect the equity and financial position, performance, and cash flows of the Company and its direct and indirect subsidiaries. The results of these investees are recognized in the consolidated financial statements using the equity method. The breakdown of equity interests on the reporting date is presented below:

		Ownership Interest					
		6/30/2026			12/31/2025		
Company	Country	Direct	Indirect	Joint Venture	Direct	Indirect	Joint Venture
3T International S.A.	Uruguay	**100%**	**-**	**-**	100%	-	-
Tentos Holding Financeira de Participações Ltda.	Brazil	**100%**	**-**	**-**	100%	-	-
Tentos Participações Ltda.	Brazil	**100%**	**-**	**-**	100%	-	-
Grão Pará Participações Ltda.	Brazil	**100%**	**-**	**-**	-	-	-
Grão Pará Bioenergia Ltda.	Brazil	**100%**	**-**	**-**	-	-	-
Tentos S.A. Crédito, Financiamento e Investimento	Brazil	**-**	**100%**	**-**	-	100%	-
Tentos Promotora de Vendas Ltda.	Brazil	**-**	**100%**	**-**	-	100%	-
Tentos Serviço de Crédito e Cobrança Ltda.	Brazil	**-**	**100%**	**-**	-	-	-
Tentos Corretora de Seguros Ltda.	Brazil	**-**	**80%**	**-**	-	80%	-
Mates Locações Aéreas Ltda.	Brazil	**-**	**26.30%**	**-**	-	26.30%	-
Asas do Araguaia Locações Aéreas Ltda.	Brazil	**-**	**50%**	**-**	-	50%	-
Via Maris Navegação e Portos S.A.	Brazil	**-**	**-**	**50%**	-	-	50%

The equity interests held in Asas do Araguaia Locações Aéreas Ltda. and Via Maris Navegação e Portos S.A. are not consolidated, as these holdings do not grant the Company control or significant influence.

Main characteristics of the subsidiaries, associated companies and joint ventures:

- **3T International S.A.:** Headquartered in Montevideo, Uruguay, 3T International S.A. operates as a trading company, with its core business being the sale of agricultural commodities in the international market, centralizing the Group's commodities export operations. As of December 2025, its operations are carried out under the Uruguayan Free Zone regime.

- **Tentos Holding Financeira de Participações Ltda.:** Headquartered in the municipality of Ijuí, state of Rio Grande do Sul, its corporate purpose is holding equity interest in financial institutions. Currently, it is the direct parent company of Tentos S.A. – Crédito, Financiamento e Investimento.

- **Tentos Participações Ltda.:** Located in Santa Bárbara do Sul, in the state of Rio Grande do Sul, it is a holding company whose corporate purpose is to hold equity interest in non-financial institutions. Its direct subsidiaries are Tentos Promotora de Vendas Ltda., Mates Locações Aéreas Ltda. and Tentos Corretora de Seguros Ltda., and it is a shareholder of the joint venture Via Maris.

- **Grão Pará Participações Ltda. and Grão Pará Bioenergia Ltda.:** Both companies are headquartered in the municipality of Redenção, in the state of Pará. Negotiations for the acquisition of both companies began in the last quarter of 2025, with the process being concluded in the first quarter of 2026. On the acquisition date, the main assets of the investees consisted of land and licenses for the construction of a corn processing plant for the production of ethanol. The transaction was accounted for as an asset acquisition.

- **Tentos S.A. Crédito, Financiamento e Investimento:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, Tentos S.A. – Crédito, Financiamento e Investimento, also known as “TentosCap,” is classified as a financial institution, subject to regulation and supervision of the Central Bank of Brazil. Its main corporate purpose is to carry out credit operations, predominantly aimed at rural producers who act as clients and suppliers of the Group, including the provision of financial products and services, such as credit cards, financing, and other related instruments.

- **Tentos Corretora de Seguros Ltda.:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, its core business is insurance brokerage, as well as the intermediation of supplementary pension plans and health care plans.

- **Tentos Promotora de Vendas Ltda.:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, its corporate purpose is the promotion of sales.

- **Tentos Serviço de Crédito e Cobrança Ltda.:** Headquartered in the municipality of Ijuí, in the State of Rio Grande do Sul, Tentos Serviço de Crédito e Cobrança Ltda. has as its main corporate purpose the provision of credit and collection management services, including analysis, monitoring, formalization, and recovery of financial transactions. It is controlled and managed by Tentos Participações Ltda.

- **Mates Locações Aéreas Ltda.:** Located in the municipality of Santa Bárbara do Sul, in the state of Rio Grande do Sul, its core business is the lease of unmanned aircraft and provision of air travel services to the Company and its related parties. It has as one affiliated company: Asas do Araguaia Locações Aéreas Ltda.

- **Asas do Araguaia Locações Aéreas Ltda.:** Headquartered in the municipality of Sorriso, in the state of Mato Grosso, its core business is the leasing of unmanned aircrafts to provide air transport services to the Company. Its incorporation was a partnership between Mates Locações Aéreas Ltda., subsidiary of the Group, and Construtao Engenharia Ltda. Asas do Araguaia Locações Aéreas Ltda. is controlled and managed by Construtao Engenharia Ltda., which is why the Company's equity interest in it is accounted for using the equity method.

- **Via Maris Navegação e Portos S.A.:** located in the municipality of Itaituba, district of Miritituba, it was established as a partnership between Tentos Participações Ltda. and Caramuru Alimentos S.A. The company provides logistics and storage solutions in the Northern Arc of the country, which will include structures for the storage of grains and meal, as well as transshipment facilities for loading river barges. Via Maris is jointly controlled by its two shareholders, with equal ownership interest; therefore, it is classified as a joint venture of the Group, with its results being booked using the equity method. As of the reporting date of the financial statements, the aforementioned structures and facilities are being implemented, with their construction works in progress.

Seasonality

The Company's activities have seasonal characteristics resulting from the Brazilian agricultural calendar and the dynamics of the commodities market. Additionally, the results are impacted by fair value adjustments of agricultural inventories and price fluctuations of commodities in the futures markets.

2. Basis for preparation

2.1. Statement of conformity

The Company's individual and consolidated interim financial information was prepared and is being presented, for the period ended June 30, 2026, in accordance with CPC 21 (R1) – Interim Financial Reporting and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as in compliance with the rules issued by the Securities and Exchange Commission of Brazil (CVM) applicable to the preparation of Quarterly Information (ITR).

The Company and its subsidiaries have adopted all standards, amendments to standards, and interpretations issued by the Accounting Pronouncements Committee (CPC), the IASB, and the regulatory bodies that were in effect as of the reporting date.

The authorization for disclosure of these individual and consolidated interim financial statements was granted by the Board of Directors on August 13, 2026.

All relevant information pertaining to the individual and consolidated interim financial statements, and only such information, is being disclosed, and corresponds to that used by Management in its oversight.

The presentation of the statement of value added (SVA) is required by Brazilian corporate law and by accounting practices adopted in Brazil applicable to publicly held companies. IFRS standards do not require the presentation of this statement. The SVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - Statement of Value Added.

2.2. Measurement base

The financial statements were prepared based on historical cost, except for certain assets and liabilities measured at fair value, when applicable, as presented in Note 8. The financial statements reflect all information considered relevant by the Company's Management for presentation and disclosure purposes, corresponding to the information used in its decision-making process.

2.3. Basis for consolidation

The Company's financial statements reflect the assets, liabilities and transactions of the Parent Company and its subsidiaries. Balances and transactions between companies of the group that include unrealized profits are eliminated in the consolidation process. The list of investees, including subsidiaries, affiliates and joint ventures, is described in Note 1.

(i) Subsidiaries

The Company controls an entity when it is exposed to, or has a right to, variable returns arising from its engagement with the entity and has the capacity to affect such returns by exercising its

power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements as from the date the Company gains control over such entity and until such control ceases to exist. In the individual financial statements of the Parent Company, the investments in subsidiaries are recognized under the equity method.

(ii) Loss of control

When the Company loses control over a subsidiary, it derecognizes the assets and liabilities, any non-controlling interest and other components registered as shareholders' equity in connection with such investee. Any gain or loss originating from the loss of control is recognized in the result of the period. Any remaining interest in the investee is measured at fair value on the date control is lost.

(iii) Investments accounted for under the equity method

The Company's investments evaluated by the equity method include equity interests in subsidiaries, joint ventures, and associated companies. Associated companies are entities in which the Company directly or indirectly exerts significant influence, but does not have control or joint control of its financial and operational policies.

Such investments are initially recognized at cost, which includes transaction costs. After initial recognition, the book value of the investment is adjusted by the Company's share in the investee's profit or loss for the year and other comprehensive income, until the date on which control, joint control, or significant influence ceases to exist.

In the individual financial statements of the Parent Company, investments in subsidiaries also are recognized in accordance with such method.

(iv) Transactions eliminated in consolidation

Intragroup balances and transactions, as well as unrealized income and expenses arising from these transactions, are eliminated on consolidation. Unrealized gains from transactions with investees registered under the equity method are eliminated against the investment amount, in the proportion of the Company's interest in the investee. Unrealized losses are eliminated in the same manner, except when there is evidence of impairment loss.

2.4. Functional currency and reporting currency

These individual and consolidated interim financial statements are presented in Brazilian real (R$), which is the Company's functional currency and the reporting currency. All balances were rounded up to the nearest thousand, unless stated otherwise.

The items included in the individual and consolidated interim financial statements of each Group company are measured using the currency of the main economic environment where the company operates ("functional currency"). functional currency is the U.S. dollar, and the Company has no other subsidiary that does not use its local currency.

The functional currency of each subsidiary, associated company and joint venture is listed below:

Company	Country	Functional currency
3T International S.A.	Uruguay	USD
Tentos Holding Financeira de Participações Ltda.	Brazil	BRL
Tentos Participações Ltda.	Brazil	BRL
Tentos S.A. Crédito, Financiamento e Investimento	Brazil	BRL
Tentos Corretora de Seguros Ltda.	Brazil	BRL
Tentos Promotora de Vendas Ltda.	Brazil	BRL
Tentos Serviço de Crédito e Cobrança Ltda.	Brazil	BRL
Mates Locações Aéreas Ltda.	Brazil	BRL
Grão Pará Participações Ltda.	Brazil	BRL
Grão Pará Bioenergia Ltda.	Brazil	BRL
Asas do Araguaia Locações Aéreas Ltda.	Brazil	BRL
Via Maris Navegação e Portos S.A.	Brazil	BRL

2.5. Main accounting standards issued or recently amended

CVM Resolution 242 / CPC Revision 29 — effective as of January 1, 2026

On April 14, 2026, the Securities and Exchange Commission of Brazil (CVM) issued CVM Resolution 242, making the Document for Review of Technical Pronouncements no. 29, issued by the Accounting Pronouncements Committee (CPC), mandatory for publicly held companies. The aforementioned resolution aims to promote the alignment of Brazilian accounting standards with the international standards established by the International Accounting Standards Board (IASB). It applies to fiscal years beginning on or after January 1, 2026.

CVM Resolution 242 introduces specific changes to the following technical pronouncements: CPC 03 (R2) – Statement of Cash Flows; CPC 12 (R1) – Present Value Adjustment; CPC 25 – Provisions, Contingent Liabilities and Contingent Assets; CPC 36 (R3) – Consolidated Financial Statements; CPC 37 (R1) – First-time Adoption of International Accounting Standards; CPC 40 (R1) – Financial Instruments: Disclosures; and CPC 48 – Financial Instruments. Additionally, changes were introduced to CPC Guidance 10, which addresses Carbon Credits (tCO_2e), Emission Allowances, and Decarbonization Credits (CBIO).

The modifications result from the incorporation of the following international amendments issued by the IASB: (i) Contracts Referencing Nature-dependent Electricity, which introduces changes to IFRS 9 and IFRS 7; (ii) Annual Improvements to IFRS Accounting Standards – Volume 11; and (iii) Amendments to the Classification and Measurement of Financial Instruments, also relating to IFRS 9 and IFRS 7.

The Company assessed the impacts arising from the adoption of the aforementioned amendments and concluded that they do not have a material effect on its financial statements.

Applicable for future periods:

- IFRS 18 (CPC 51) – Presentation and Disclosure of Financial Statements: Establishes new requirements for the presentation and disclosure of the income statement, requires disclosure of performance measures defined by Management, and includes new requirements for the aggregation and disaggregation of information in the financial statements. IFRS 18 will be effective as of January 1, 2027, and the Company is evaluating the impacts arising from this standard on the presentation and disclosure of its Financial Statements.

- Risk Mitigation Accounting (IFRS 9 / IFRS 7 proposal) - The IASB published in December 2025 the Exposure Draft with proposed amendments to IFRS 9 and IFRS 7 regarding risk mitigation accounting. The Exposure Draft is open for public comment until July 31, 2026. The proposed model aims to: align accounting with dynamic economic risk management practices, especially in portfolios that do not fit traditional hedge accounting models, and increase transparency regarding how risk management activities impact results and cash flows.

Other accounting standards issued or recently amended:

Other accounting standards, amendments, interpretations and guidance issued recently have had no material impact on these financial statements. The Company has not adopted any rule that is not yet in force.

3. Summary of the main material accounting policies, estimates, and critical accounting judgments

3.1. Main material accounting policies

The accounting policies adopted in the preparation of these individual and consolidated interim financial information are consistent with those applied and disclosed in the Company's annual financial statements for the year ended December 31, 2025, and no material changes occurred during the period. Thus, the aforementioned accounting policies should be read in conjunction with the annual financial statements, in which they are fully described.

3.2. Critical accounting estimates and judgments

Preparation of the individual and consolidated interim financial statements requires the use of certain critical accounting estimates, as well as material judgments by Management during the application of its accounting policies.

Based on assumptions considered reasonable, the Company makes estimates about future events. Such estimates and judgments are continuously reviewed and are based on the experience and knowledge of Management, on the information available at the date of preparation of the individual and consolidated interim financial statements, and on other relevant factors, including expectations regarding the occurrence of future events. By their very nature, accounting estimates differ, to a greater or lesser extent, from the results actually achieved.

The estimates and assumptions that involve a higher degree of uncertainty and that may result in significant adjustments to the book value of assets and liabilities in future fiscal years are disclosed in the following notes:

Notes	Nature
5, 7 and 13	Measurement of the net realizable value of agricultural products.
8	Measurement at fair value of financial instruments.
10	Discount rate applied in the measurement of leases payable.
11	Selection of useful lives of property, plant and equipment.
17	Probability of loss and estimated amounts involved in legal proceedings.
20	Measurement of the fair value of share-based payment transactions on the grant date.
26	Deferred income and social contribution taxes.

4. Cash and cash equivalents, and financial investments

4.1 Cash and cash equivalents

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Cash and banks	**252,825**	270,037	**668,056**	1,040,228
Highly liquid investments	**636,072**	1,510,720	**641,289**	1,519,838
Fixed income (*)	**394,865**	1,091,748	**400,082**	1,100,866
Exclusive investment fund (Note 4.3)	**241,207**	418,972	**241,207**	418,972
Total	**888,897**	1,780,757	**1,309,345**	2,560,066

(*) Includes bank certificates of deposit (CDB), purchase and sale repurchase commitments and investments in bonds, with return linked to the Interbank Deposit Certificate (Monthly CDI), at an average rate of 96.85% of the CDI on June 30, 2026 (98.83% on December 31, 2025).

4.2 Financial investments

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Fund for Investment in Agroindustrial Production Chains (FIAGRO)	**70,724**	66,192	**70,724**	66,192
Other investments	**-**	112,279	**41,981**	129,168
Total	**70,724**	178,471	**112,705**	195,360

In 2025, the Company carried out a transaction in the Fund for Investment in Agroindustrial Production Chains (FIAGRO). The assigned credit rights are financial instruments or receivables that represent rights to future payments originating from the Company's commercial transactions. The transaction matures in December 2026, with the last transaction settlement maturing in August 2026. The FIAGRO was structured with third-party investments making up 79% of the senior quotas, which have a target return rate of CDI + 1.8% annually. On March 31, 2025, FIAGRO's return target is 100% of the monthly CDI. The Company holds an 18.44% stake in the fund through 64,571 subordinated mezzanine quotas, with the remainder representing investments by third parties in the form of junior subordinated quotas with no remuneration target. The fund meets the requirement of substantially transferring the risks and rewards linked to the financial asset, as provided for in CPC 48 / IFRS 9. As a result, the Company derecognized the financial assets, leading to the write-off of the balances of the accounts receivable assigned from its financial statements.

The Company has financial investment policies determining the concentration of investments in low-risk securities and investments in lower-risk financial institutions, remunerated at the Interbank Deposit Certificate (CDI) or the Broad Consumer Price Index (IPCA). On June 30, 2026, the Company does not have any investments given as guarantee to financial institutions.

4.3 Exclusive investment fund

	Parent Company and Consolidated	
	6/30/2026	12/31/2025
CDB	**179,140**	135,529
IPCA-linked bonds	**10,555**	10,200
Feeder fund (FIC)	**51,512**	237,081
Financial Bills	**-**	36,162
Total	**241,207**	418,972

The exclusive investment fund Hat Trick RF CP is a fixed-income fund of private and public credits under the management, administration and custody of Banco BTG Pactual. There is no grace period for redemptions (i.e., D+0).

Since August 3, 2021, the fund is allocated exclusively for the Company’s benefit. Accordingly, in accordance with CVM Resolution 175, the assets in the fund’s portfolio are recognized and classified in accordance with their characteristics, considering their liquidity and maturity terms, reflecting their effective availability for redemption. The fund is used for investing the funds of operational activities.

The fund does not have significant financial obligations, which are limited to management fees, custody fees, audit fees and other operating expenses. On June 30, 2026, the return on the fund's investments corresponds to 101.09% of the monthly CDI in the last 12 months (100.83% on December 31, 2025).

5. Trade receivables

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Trade receivables in domestic market	**332,901**	462,179	**333,298**	463,672
Trade receivables in export market	**-**	-	**224,919**	318,990
Rural producer certificate (CPR) (Note 8)	**811,324**	959,762	**1,181,298**	1,382,979
Receivables from related parties (Note 28)	**346,758**	888,086	**44,741**	62,892
Credit transactions	**-**	-	**54,052**	44,598
Total	**1,490,983**	2,310,027	**1,838,308**	2,273,131
(-) Allowance for expected losses	**(61,445)**	(58,763)	**(77,547)**	(69,291)
Total trade receivables	**1,429,538**	2,251,264	**1,760,761**	2,203,840
Current	**1,325,445**	2,194,846	**1,616,842**	2,147,422
Non-current	**104,093**	56,418	**143,919**	56,418

Rural Producer Certificates (CPR) are originated within the Group both by the Parent Company, through the sale of agricultural inputs to customers, and by the financial subsidiary, to provide funding solutions for rural producers financing their crops. As such, the Group operates in the origination of physical CPRs (barter) and financial CPRs.

Physical CPRs, usually referred to as barter CPRs, have their settlement linked to the receipt of payment in grains, and their respective receivable amounts are measured at fair value, as described in Note 8. The sale of agricultural inputs with settlement in agricultural commodities is part of the Company's commercial and grain origination strategy, contributing to the supply of the grain trading activity and to meeting the industry demand.

On June 30, 2026 and December 31, 2025, the balances of trade receivables by maturity were as follows:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Outstanding	**1,243,388**	2,067,147	**1,500,769**	2,006,835
Past due	**186,150**	184,117	**259,992**	197,005
From 1 to 30 days	**98,850**	153,544	**163,877**	154,728
From 31 to 60 days	**53,509**	19,524	**57,081**	23,919
From 61 to 90 days	**33,791**	11,049	**39,034**	18,358
Total	**1,429,538**	2,251,264	**1,760,761**	2,203,840

The Company's sale policies are subject to the credit policies established by its Management and aim to minimize any problems arising from delinquent client accounts, with no expectation of losses above the provisioned amounts, considering the Company's records and existing guarantees.

The changes in the allowance for expected losses are as follows:

	Parent Company	Consolidated
Balance at 12/31/2025	(58,763)	(69,291)
Additions	**(28,900)**	**(44,249)**
Reversal/Realization	**18,995**	**28,770**
Write-off as a loss[1]	**7,223**	**7,223**
Balance at 6/30/2026	**(61,445)**	**(77,547)**

	Parent Company	Consolidated
Balance at 12/31/2024	(33,850)	(38,457)
Additions	(18,936)	(24,798)
Reversal/Realization	7,791	11,801
Other	-	595
Balance at 6/30/2025	(44,995)	(50,859)

(1) Write-off as a loss refers to credits with no prospect of recovery, which have already been fully provisioned in prior periods and correspond to the simultaneous write-off of the gross amount receivable and the respective provision, with no effect on the results for the period, since the loss had already been recognized at the time the provision was established.

The portfolio of the subsidiary Tentos S.A. Crédito, Financiamento e Investimento (TentosCap), presented in the consolidated balance, is composed of financial CPRs and credit operations, such as working capital, rural financing, and personal credit. Below, the balances are segregated by nature, with the credit operations detailed in the following table, along with the respective provisions for expected losses associated with credit risk:

	Consolidated	
	6/30/2026	12/31/2025
Rural producer certificate (CPR)	**369,975**	423,217
Rural financing (LCA)	**28,669**	19,860
Payroll-deduction loan	**6**	80
Personal credit	**993**	1,020
Working capital	**24,875**	23,638
Total of credit portfolio	**424,518**	467,815
(-) Provision for expected credit losses	**(16,102)**	(10,528)
Credit operations	**408,416**	457,287

6. Income tax, social contribution and recoverable taxes

6.1 Income tax and social contribution

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Corporate income tax (IRPJ)	**136,659**	88,326	**138,657**	90,488
Social contribution (CSLL)	**30,924**	30,559	**30,923**	30,559
Total	**167,583**	118,885	**169,580**	121,047
Current	**53,089**	5,704	**55,086**	7,866
Non-current	**114,494**	113,181	**114,494**	113,181

Recoverable balances of income and social contribution taxes refer basically to the carry forward of unused tax credits arising from the recognition of governmental subsidies for investment, as described in Note 27. The Company uses these credits to offset current taxes payable or requests cash reimbursements.

6.2 Recoverable taxes

	Parent Company and Consolidated	
	6/30/2026	12/31/2025
Social Integration Program (PIS)	**94,256**	63,840
Social security contribution (COFINS)	**419,230**	321,105
Value-added tax (ICMS)	**62,864**	62,636
Retentions and Funds	**408**	538
IPI[1]	**12,625**	-
Total	**589,383**	448,119
Current	**368,540**	325,253
Non-current	**220,843**	122,866

[1] Tax credit recovered during this period on industrial inputs and bags.

PIS and COFINS:

Recoverable balances of PIS and COFINS taxes refer basically to presumed credits calculated on sales of extraction of soybean meal, degummed soybean oil and soybean hull, as well as biodiesel production. These credits are used by the Company upon offset with taxes payable or upon requests for cash reimbursements.

In the second quarter of 2025, the Company recognized non-recurring credits through the reduction of PIS and COFINS rates, in connection with the Social Seal, amounting to R$65,637, related to taxes paid on the sale of biodiesel in the period between 2020 and 2024, with this benefit being adopted recurringly as from 2025. The amount was recognized in the income for the period, in the cost of goods sold, and recorded under current assets – recoverable taxes. As of June 30, 2026, the remaining balance of these credits is recorded, in the amount of R$4,587, net of offsets and/or reimbursements made during the fiscal year, with the expectation of realization in the third quarter of 2026.

ICMS:

As of May 1, 2023, the adoption of the one-stage taxation regime, pursuant to ICMS Agreement 199/2022, prohibited the appropriation of ICMS credits by biodiesel industries, making this regime incompatible with the general tax calculation regime applicable to the other branches of the Company. As a result of this asymmetry, the Company accumulated an ICMS credit balance in the other branches in the amount of R$62,204, for the period from May 1, 2023 to June 30, 2026.

7. Inventories and advances

Inventories and advances are broken down as follows:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Amendments and fertilizers	**129,790**	64,821	**129,790**	64,821
Chemicals	**607,117**	805,482	**607,117**	805,482
Biodiesel	**113,578**	71,869	**113,578**	71,869
Other	**171,736**	87,303	**171,736**	87,303
Total registered at cost of acquisition/production	**1,022,221**	1,029,475	**1,022,221**	1,029,475
Grains	**2,623,607**	829,515	**2,623,607**	829,515
Seeds	**144,680**	70,495	**144,680**	70,495
Oil and meal	**424,792**	225,097	**424,792**	225,097
Carbon credits (Note 7.1)	**1,378**	4,309	**1,378**	4,309
Total registered at fair value (Note 8)	**3,194,457**	1,129,416	**3,194,457**	1,129,416
Total inventories	**4,216,678**	2,158,891	4,216,678	2,158,891
Advances to suppliers - inventories (*)	**389,685**	123,654	**389,685**	123,654
Advances to suppliers - other	**16,524**	5,383	**19,401**	5,629
Total advances	**406,209**	129,037	**409,086**	129,283

(*) The advances to suppliers (inventories) pertain to inventory purchases from suppliers of agricultural inputs, such as crop protection products and fertilizers. Such advances were made based on previously negotiated commercial conditions involving aspects such as price, contracted volume and delivery deadlines. On the reporting date, such products were still in the process of being received, which is why the amounts remain recorded as advances to inventory suppliers, under current assets.

The price quotes used to determine the value of commodities and other inventories on the reporting date were obtained through independent public sources, as follows:

		Parent Company and Consolidated			Parent Company and Consolidated		
		6/30/2026			12/31/2025		
	Fair value hierarchy	Average unit value	Quantity	Balance	Average unit value	Quantity	Balance
Soybean*	Level 2	**127**	**16,797**	**2,137,090**	135	1,632	220,252
Corn*	Level 2	**49**	**6,700**	**330,940**	55	3,809	209,501
Wheat*	Level 2	**82**	**609**	**49,959**	69	3,394	234,204
Canola*	Level 2	**157**	**673**	**105,619**	145	1,142	165,558
Meal***	Level 2	**1,815**	**194**	**351,314**	1,841	107	196,979
Oil***	Level 2	**5,962**	**12**	**73,478**	5,853	5	28,118
Total commodities				**3,048,400**			1,054,612
Carbon credits****	Level 2	**20**	**71**	**1,378**	39	109	4,309
Soybean seed**	Level 3	**403**	**308**	**124,190**	584	42	24,516
Wheat seed**	Level 3	**82**	**0**	**8**	69	73	5,048
Other seeds**	Level 3	**1,502**	**14**	**20,481**	677	60	40,931
Total other inventories				**146,057**			74,804
Total				**3,194,457**			1,129,416

(*) In thousands of bags of 60kg each.
(*) In thousands of bags of 40kg each.
(***) In thousand tons.
(****) Decarbonization credits (CBIO).

A sensitivity analysis of commodity and other inventories is shown in Note 21 – Risk management, considering the Company's risk and hedge management model.

7.1 Carbon credits

The changes in carbon credits in the fiscal year ended June 30, 2026 are presented below:

	Parent Company and Consolidated	
	Quantity	Value
Balance at 12/31/2025	109,254	4,309
Credits issued	**203,646**	**6,310**
Credits sold	**(242,300)**	**(8,296)**
Fair value adjustment	**-**	**(945)**
Balance at 6/30/2026	**70,600**	**1,378**
Balance at 12/31/2024	14,438	1,065
Credits issued	50,453	3,714
Credits sold	(39,967)	(3,038)
Fair value adjustment	-	(76)
Balance at 6/30/2025	24,924	1,665

	6/30/2026	6/30/2025
Revenue from the sale of carbon credits	**12,632**	17,496
Cost of carbon credits sold	**(8,584)**	(8,035)
Gross result from carbon credits	**4,048**	9,461
Corporate income tax on carbon credits	**(1,026)**	(1,182)
Net impact of carbon credits on result	**3,022**	8,279

8. Fair value

The table below shows an analysis of financial instruments and inventories measured subsequently to the initial recognition at fair value:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Financial instruments - assets	**1,261,503**	1,467,928	**1,632,783**	1,891,145
Rural producer certificate (CPR) (Note 5)	**811,324**	959,762	**1,181,298**	1,382,979
Derivative instruments	**450,179**	508,166	**451,485**	508,166
Forward commodity contracts	**246,333**	341,991	**246,333**	341,991
Hedge transactions - Assets	**39,456**	52,115	**39,456**	52,115
Swap transactions on loans	**-**	-	**1,306**	-
NDF transactions - Assets	**156,782**	111,101	**156,782**	111,101
Options transactions - Assets	**7,608**	2,959	**7,608**	2,959
Inventories at market value (Note 7)	**3,194,457**	1,129,416	**3,194,457**	1,129,416
Grains	**2,623,607**	829,515	**2,623,607**	829,515
Seeds	**144,680**	70,495	**144,680**	70,495
Oil and meal	**424,792**	225,097	**424,792**	225,097
Carbon credits	**1,378**	4,309	**1,378**	4,309
Total assets	**4,455,960**	2,597,344	**4,827,240**	3,020,561
Financial instruments - liabilities	**1,657,786**	1,039,275	**1,657,786**	1,039,884
Commodity suppliers to be priced (Note 13)	**1,329,156**	837,172	**1,329,156**	837,172
Derivative instruments	**328,630**	202,103	**328,630**	202,712
Forward commodity contracts	**159,758**	112,032	**159,758**	112,032
Hedge transactions - Liabilities	**33,302**	23,086	**33,302**	23,086
Swap operations on loans	**42,433**	33,977	**42,433**	34,586
NDF transactions	**89,613**	33,008	**89,613**	33,008
Options transactions	**3,524**	-	**3,524**	-
Loans, financing and debentures	**4,492,325**	4,247,250	**4,859,146**	4,640,171
Total liabilities	**6,150,111**	5,286,525	**6,516,932**	5,680,055

The tables below present the valuation techniques used to measure the Levels 2 and 3 fair values for financial and non-financial instruments in the balance sheet, as well as the significant unobservable inputs used.

The sensitivity analysis of assets and liabilities measured at fair value is shown in Note 15 – Financial instruments, considering the risk management model and hedge of exposures to the prices of commodities and other inventories traded and acquired by the Company.

Type	Fair value hierarchy	Note	Evaluation technique	Significant unobservable inputs	Relationship between significant unobservable inputs and fair value measurement
Operational Fair Value					
Commodity inventories	Level 2	Note 7, Note 24	The fair value of commodity inventories (grains, meal, and oil) is determined by the difference between the recorded cost price of the inventory and the market price on the reporting date, adjusted for port costs, premiums, and logistic costs.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Seeds inventory	Level 3	Note 7, Note 24	The fair value of seed inventories is determined by the difference between the recorded cost price of the inventory and the market price on the reporting date.	Market price on the reporting date	Increases the basis, raising fair value.
Carbon credits	Level 2	Note 7, Note 24	The fair value of carbon credits is determined by the difference between the cost price registered for the inventory and the market price (traded on B3) on the baseline date.	Not applicable	Not applicable
Rural Producer Certificates (CPR)	Level 2	Note 5, Note 15, Note 24	The fair value of CPRs is determined based on the difference between the forward price of the commodity and the market price on the expiration of the contract deducted on the baseline date, adjusted by port costs, premium and logistic costs. The resulting amount is deducted at present value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Suppliers of commodities to be priced	Level 2	Note 13, Note 15, Note 24	The fair value of suppliers of commodities to be fixed is determined based on the difference between the commodity acquisition cost and the domestic price on the baseline date, adjusted by port costs, premium and logistic costs. The resulting amount is deducted at present value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Forward commodity contracts	Level 2	Note 15, Note 24	The fair value of forward commodities contracts is determined based on the difference between the forward price of the commodity and the market price on the expiration of the contract deducted on the baseline date. The resulting amount is deducted at fair value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Financial Fair Value					
Swap operations	Level 2	Note 15, Note 25	Fair value is calculated based on the present value of the estimated future cash flows. The estimates of future cash flows for floating-rate instruments are derived from quoted swap rates, futures prices, and available interbank loan interest rates.	Not applicable	Not applicable
Commodity derivative operations	Level 2	Note 15, Note 25	The fair value of commodity hedge operations is determined based on market variation, with positive or negative adjustments. While analyzing the changes in the values of each commodity in a given year, the current price is assessed against the accounting balance registered on the base date of the agreement.	Not applicable	Not applicable
Option operations	Level 2	Note 15, Note 25	The fair value of options is determined based on the difference between the forward exchange rate and the future rate. The resulting amount is deducted at present value according to the DI rate.	Not applicable	Not applicable
NDF transactions	Level 2	Note 15, Note 25	The fair value of NDF derivative instruments is determined by the difference between the forward exchange rate and the future rate. The resulting amount is deducted at present value according to the DI rate.	Not applicable	Not applicable

9. Investments

Total investments in subsidiaries are as follows:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Interest in subsidiaries	**143,681**	132,234	**-**	-
Interest in associated companies	**-**	-	**1,070**	1,250
Interest in joint ventures	**-**	-	**15,877**	17,265
Total investments[1]	**143,681**	132,234	**16,947**	18,515
Total provision for investment losses[2]	**(156,672)**	-	**-**	-
Net investments	**(12,991)**	132,234	**16,947**	18,515

[1] Total investments in assets.

[2] Total provision for investment losses in liabilities.

Significant investments in subsidiaries, assessed in accordance with the equity accounting method, at the Parent Company with the balance on June 30, 2026 and December 31, 2025, are shown below:

Investment	Capital Stock	Shareholders' Equity	Shareholding Interest %	Interest in Shareholders' Equity	Interest in Capital Stock	Capital transaction with partners	Accrued translation adjustment	Equity Income
3T International S.A.	**1**	**(156,020)**	**100**	**(156,020)**	**1**	**-**	**652**	**(175,257)**
Tentos Holding	**81,800**	**86,301**	**100**	**86,301**	**81,800**	**(2,969)**	**-**	**4,369**
Tentos Participações	**41,950**	**44,925**	**100**	**44,925**	**41,950**	**-**	**-**	**491**
Grão Pará Partic.	**10,821**	**13,043**	**100**	**13,043**	**10,821**	**-**	**-**	**(3)**
Grão Pará Bio	**10**	**175**	**100**	**175**	**10**	**-**	**-**	**(1)**
Total on 6/30/2026	**134,582**	**(11,576)**		**(11,576)**	**134,582**	**(2,969)**	**652**	**(170,401)**

	Capital Stock	Shareholders' Equity	Shareholding Interest %	Interest in Shareholders' Equity	Interest in Capital Stock	Capital transaction with partners	Accrued translation adjustment	Equity Income
3T International S.A.	1	21,254	100	21,254	1	-	2,669	(42,551)
Tentos Holding	78,800	78,931	100	78,931	78,800	(2,969)	-	2,589
Tentos Participações Ltda.	35,900	42,439	100	42,439	35,900	-	-	4,818
Total on 12/31/2025	114,701	142,624		142,624	114,701	(2,969)	2,669	(35,144)

At June 30, 2026 and June 30, 2025, the main investments in the permanent direct equity interest were:

Investment	Balances on 12/31/2025	Capital increase	Translation adjustment	Equity Income	Capital to be paid	Other	Balances on 6/30/2026
3T International S.A.	**21,254**	**-**	**(2,017)**	**(175,257)**	**-**	**-**	**(156,020)**
Tentos Holding	**78,932**	**6,000**	**-**	**4,369**	**(3,000)**	**-**	**86,301**
Tentos Participações	**32,048**	**5,467**	**-**	**491**	**(3,839)**	**(103)**	**34,064**
Grão Pará Partic.	**-**	**13,046**	**-**	**(3)**	**-**	**8,455**	**21,498**
Grão Pará Bio	**-**	**176**	**-**	**(1)**	**-**	**991**	**1,166**
Total	**132,234**	**24,689**	**(2,017)**	**(170,401)**	**(6,839)**	**9,343**	**(12,991)**

Investment	Balances on 12/31/2024	Capital increase	Translation adjustment	Equity Income	Capital to be paid	Other	Balances on 6/30/2025
3T International S.A.	71,094	-	(10,956)	47,982	-	-	108,120
Tentos Holding	50,748	-	-	(809)	-	595	50,534
Tentos Participações	12,680	13,951	-	2,528	-	(191)	28,968
Total	134,522	13,951	(10,956)	49,701	-	404	187,622

The main balances of investments in the permanent direct equity interest were:

Companies	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Net equity
3T International S.A.	629,734	47	785,801	-	(156,020)
Tentos Holding	471,604	6,470	391,773	-	86,301
Tentos Participações	19,629	36,285	8,825	2,164	44,925
Grão Pará Partic.	29	14,447	1,433	-	13,043
Grão Pará Bio	12	163	-	-	175
Total on 6/30/2026	**1,121,008**	**57,412**	**1,187,832**	**2,164**	**(11,576)**

Companies	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Net equity
3T International S.A.	1,089,971	31	1,068,748	-	21,254
Tentos Holding	482,855	5,422	409,346	-	78,931
Tentos Participações	15,271	39,132	7,355	4,609	42,439
Total on 12/31/2025	1,588,097	44,585	1,485,449	4,609	142,624

	Revenues		Expenses	
Companies	**6/30/2026**	**6/30/2025**	**6/30/2026**	**6/30/2025**
3T International S.A.	4,609,576	2,980,269	(4,784,833)	(2,932,287)
Tentos Holding Finac. de Particip. Ltda. (**)	56,091	28,468	(51,722)	(29,277)
Tentos Participações Ltda. (*)	7,141	4,974	(7,393)	(3,067)
Grão Pará Partic.	-	-	(4)	-
Grão Pará Bio	-	-	(1)	-
Total	**4,672,808**	**3,013,711**	**(4,843,953)**	**(2,964,631)**

(*) The balance consolidates the indirect subsidiaries Tentos Corretora de Seguros Ltda., Tentos Promotora de Vendas Ltda. and Mates Locações Aéreas Ltda.
(**) Balance consolidating the indirect subsidiary Tentos S.A. Crédito, Financiamento e Investimento.

10. Right of use and liabilities payable

The Company maintains leases of commercial stores, warehouses and offices located in the states of Rio Grande do Sul, Mato Grosso, São Paulo, Goiás, Tocantins and Minas Gerais, as well as leases of farms, intended for the cultivation of eucalyptus in the state of Mato Grosso.

The discount rates applied range from 7.80% to 19.34% p.a. as of June 30, 2026, and from 7.81% to 12.05% p.a. as of December 31, 2025. The average term of the contracts is approximately nine (9) years as of June 30, 2026. The changes in right-of-use assets in the period ended June 30, 2026 and June 30, 2025 are shown below:

	Parent Company	Consolidated
Balance on 12/31/2025	40,267	44,071
New contracts	**8,017**	**8,017**
Remeasurement of contracts	**(598)**	**(1,190)**
(-) Amortization of right-of-use asset	**(4,059)**	**(4,731)**
Balance on 6/30/2026	**43,627**	**46,167**
Balance on 12/31/2024	16,351	21,949
New contracts	1,390	1,390
Remeasurement of contracts	3,780	3,274
(-) Amortization of right-of-use asset	(3,236)	(3,836)
Balance on 6/30/2025	18,285	22,777

The changes in leases payable in the year ended June 30, 2026 and June 30, 2025 are shown below:

	Parent Company	Consolidated
Balance on 12/31/2025	42,022	45,508
New contracts	**8,017**	**8,017**
Remeasurement of contracts	**(598)**	**(1,190)**
Realization of interest on leases payable	**1,848**	**2,015**
(-) Payments	**(3,500)**	**(4,270)**
Balance on 6/30/2026	**47,789**	**50,080**
Balance on 12/31/2024	17,732	23,259
New contracts	1,390	1,390
Remeasurement of contracts	3,780	3,274
Realization of interest on leases payable	630	789
(-) Payments	(5,210)	(6,214)
Balance on 6/30/2025	18,322	22,498

	Parent Company	Consolidated
Current liabilities on 6/30/2026	**7,642**	**9,247**
Non-current liabilities on 6/30/2026	**40,147**	**40,833**
Balance on 6/30/2026	**47,789**	**50,080**

	Parent Company	Consolidated
Current liabilities on 12/31/2025	6,263	8,096
Non-current liabilities on 12/31/2025	35,759	37,412
Balance on 12/31/2025	42,022	45,508

On June 30, 2026, the analysis of balances of leases payable by maturity is as follows:

	Parent Company	Consolidated
Up to 1 year	**7,642**	**9,247**
From 1 to 2 years	**7,841**	**8,526**
From 2 to 3 years	**5,573**	**5,573**
From 3 to 4 years	**4,066**	**4,067**
From 4 to 5 years	**3,603**	**3,602**
Over 5 years	**19,064**	**19,065**
Total	**47,789**	**50,080**

11. Property, plant and equipment

11.1 Changes in property, plant and equipment - Parent Company

	Land	Buildings	Facilities	Vehicles	Machinery and equipment	Furniture and fixtures	IT equipment	Others	Property, plant and equipment in progress	Total
Cost										
Balance on 12/31/2025	115,623	973,177	289,613	186,069	1,044,381	17,163	25,945	6,360	2,195,791	4,854,122
Additions	**-**	**430**	**221**	**21,938**	**5,617**	**2,123**	**2,151**	**1,032**	**442,573**	**476,085**
Capitalized interest	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**99,578**	**99,578**
Write-offs	**-**	**(26)**	**-**	**(5,687)**	**(460)**	**(1)**	**(29)**	**-**	**-**	**(6,203)**
Transfers (-)	**908**	**332,104**	**116,233**	**250**	**736,649**	**829**	**-**	**603**	**(1,187,576)**	**-**
Balance on 6/30/2026	**116,531**	**1,305,685**	**406,067**	**202,570**	**1,786,187**	**20,114**	**28,067**	**7,995**	**1,550,366**	**5,423,582**
Balance on 12/31/2024	103,841	719,387	187,952	163,753	731,919	12,589	18,022	5,098	970,133	2,912,694
Additions	-	94	344	11,051	12,636	2,454	4,197	625	869,599	901,000
Capitalized interest	-	-	-	-	-	-	-	-	4,918	4,918
Write-offs	-	(24)	-	(2,319)	(1,338)	(7)	(15)	-	-	(3,703)
Transfers (-)	11,782	86,209	4,105	-	65,612	6	-	128	(167,842)	-
Balance on 6/30/2025	115,623	805,666	192,401	172,485	808,829	15,042	22,204	5,851	1,676,808	3,814,909
Depreciation										
Balance on 12/31/2025	-	(71,140)	(54,204)	(79,717)	(174,563)	(4,868)	(12,010)	(2,689)	-	(399,191)
Depreciation	**-**	**(8,958)**	**(14,410)**	**(11,151)**	**(38,619)**	**(881)**	**(2,275)**	**(396)**	**-**	**(76,690)**
Depreciation write-off	**-**	**3**	**-**	**4,443**	**232**	**1**	**29**	**-**	**-**	**4,708**
Balance on 6/30/2026	**-**	**(80,095)**	**(68,614)**	**(86,425)**	**(212,950)**	**(5,748)**	**(14,256)**	**(3,085)**	**-**	**(471,173)**
Balance on 12/31/2024	-	(57,128)	(35,509)	(62,756)	(122,674)	(3,482)	(8,414)	(2,043)	-	(292,006)
Depreciation	-	(6,528)	(8,905)	(9,275)	(25,020)	(631)	(1,605)	(293)	-	(52,257)
Depreciation write-off	-	2	-	810	166	4	11	-	-	993
Balance on 6/30/2025	-	(63,654)	(44,414)	(71,221)	(147,528)	(4,109)	(10,008)	(2,336)	-	(343,270)
Net book value										
Balance on 6/30/2026	**116,531**	**1,225,590**	**337,453**	**116,145**	**1,573,237**	**14,366**	**13,811**	**4,910**	**1,550,366**	**4,952,409**
Balance on 12/31/2025	115,623	902,037	235,409	106,352	869,818	12,295	13,935	3,671	2,195,791	4,454,931

11. Property, plant and equipment

11.2 Changes in property, plant and equipment - Consolidated

	Land	Buildings	Facilities	Vehicles	Machinery and equipment	Furniture and fixtures	IT equipment	Aircrafts	Others	Property, plant and equipment in progress	Total
Cost											
Balance on 12/31/2025	115,623	973,177	289,613	186,796	1,044,381	17,163	25,976	18,217	6,360	2,195,791	4,873,097
Additions of acquisitions in subsidiaries	**22,901**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**22,901**
Additions	**-**	**430**	**221**	**21,938**	**5,617**	**2,123**	**2,172**	**-**	**1,032**	**442,573**	**476,106**
Capitalized interest	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**99,578**	**99,578**
Write-offs	**-**	**(26)**	**-**	**(5,687)**	**(460)**	**(1)**	**(29)**	**-**	**-**	**-**	**(6,203)**
Transfers (-)	**908**	**332,104**	**116,233**	**250**	**736,649**	**829**	**-**	**-**	**603**	**(1,187,576)**	**-**
Balance on 6/30/2026	**139,432**	**1,305,685**	**406,067**	**203,297**	**1,786,187**	**20,114**	**28,119**	**18,217**	**7,995**	**1,550,366**	**5,465,479**
Balance on 12/31/2024	103,841	719,387	187,952	164,480	731,919	12,589	18,025	18,217	5,098	970,133	2,931,641
Additions	-	94	344	11,051	12,636	2,454	4,197	-	625	869,599	901,000
Capitalized interest	-	-	-	-	-	-	-	-	-	4,918	4,918
Write-offs	-	(24)	-	(2,319)	(1,338)	(7)	(15)	-	-	-	(3,703)
Transfers (-)	11,782	86,209	4,105	-	65,612	6	-	-	128	(167,842)	-
Balance on 6/30/2025	115,623	805,666	192,401	173,212	808,829	15,042	22,207	18,217	5,851	1,676,808	3,833,856
Depreciation											
Balance on 12/31/2025	-	(71,140)	(54,204)	(80,071)	(174,563)	(4,868)	(12,010)	(1,120)	(2,689)	-	(400,665)
Depreciation	**-**	**(8,958)**	**(14,410)**	**(11,223)**	**(38,619)**	**(881)**	**(2,279)**	**(229)**	**(396)**	**-**	**(76,995)**
Depreciation write-off	**-**	**3**	**-**	**4,443**	**232**	**1**	**29**	**-**	**-**	**-**	**4,708**
Balance on 6/30/2026	**-**	**(80,095)**	**(68,614)**	**(86,851)**	**(212,950)**	**(5,748)**	**(14,260)**	**(1,349)**	**(3,085)**	**-**	**(472,952)**
Balance on 12/31/2024	-	(57,128)	(35,509)	(62,964)	(122,674)	(3,482)	(8,414)	(716)	(2,043)	-	(292,930)
Depreciation	-	(6,528)	(8,905)	(9,347)	(25,020)	(631)	(1,607)	(202)	(293)	-	(52,533)
Depreciation write-off	-	2	-	810	166	4	11	-	-	-	993
Balance on 6/30/2025	-	(63,654)	(44,414)	(71,501)	(147,528)	(4,109)	(10,010)	(918)	(2,336)	-	(344,470)
Net book value											
Balance on 6/30/2026	**139,432**	**1,225,590**	**337,453**	**116,446**	**1,573,237**	**14,366**	**13,859**	**16,868**	**4,910**	**1,550,366**	**4,992,527**
Balance on 12/31/2025	115,623	902,037	235,409	106,725	869,818	12,295	13,966	17,097	3,671	2,195,791	4,472,432

a) Property, plant and equipment in progress

Property, plant and equipment in progress at June 30, 2026 mainly refers to expansions of the Company's units, with new warehouses for grain and inputs, as well as expansion of industrial plants. The Company continued the refurbishment and expansion of the oil extraction plant in Ijuí and Cruz Alta, Rio Grande do Sul, with all these projects expected to be concluded in 2026. Improvements and expansion of the current structure of the plant in Vera, Mato Grosso, are expected to be concluded in 2026, while construction is advancing on the new commercial branches in the states of Rio Grande do Sul and Mato Grosso, as well as a new corn ethanol plant in Porto Alegre do Norte (Mato Grosso).

In the second quarter of 2026, the Company concluded a stage of the construction of the plants in Cruz Alta and Ijuí (Rio Grande do Sul) and Porto Alegre do Norte (Mato Grosso). Also, stores are being built in Rio Grande do Sul and Mato Grosso.

The weighted average interest rate used to determine the amount of non-specific borrowing costs to be capitalized as part of construction-in-progress assets was 13.21% p.a. for the period from January to June 2026 (9.01% p.a. for January to June 2025).

b) Guarantees

On the reporting dates, items of property, plant and equipment were offered to third parties as guarantees for loans and financing, linked to their own financing, as shown in Note 14.

c) Impairment of property, plant and equipment

Impairment of property, plant and equipment is analyzed constantly by the Management. In the period ended June 30, 2026, the Management did not identify any indication of impairment of property, plant and equipment.

12. Intangible assets

Changes in intangible assets

	Parent Company			Consolidated		
	Intangible assets	Intangible assets in progress	Total	Intangible assets	Intangible assets in progress	Total
Cost						
Balance on 12/31/2025	8,619	80,885	89,504	10,638	80,885	91,523
Additions of acquisitions in subsidiaries	**-**	**-**	**-**	**1,103**	**-**	**1,103**
Additions	**-**	**9,278**	**9,278**	**274**	**9,328**	**9,602**
Capitalized interest	**-**	**1,152**	**1,152**	**-**	**1,152**	**1,152**
Write-offs	**-**	**(9,902)**	**(9,902)**		**(9,902)**	**(9,902)**
Transfers (-)	**4,821**	**(4,821)**	**-**	**4,821**	**(4,821)**	**-**
Balance on 6/30/2026	**13,440**	**76,592**	**90,032**	**16,836**	**76,642**	**93,478**
Balance on 12/31/2024	6,899	50,111	57,010	8,163	50,111	58,274
Additions	1,085	14,333	15,418	1,466	14,333	15,799
Balance on 6/30/2025	7,984	64,444	72,428	9,629	64,444	74,073
Amortization						
Balance on 12/31/2025	(4,248)	-	(4,248)	(4,660)	-	(4,660)
Amortization	**(1,236)**	**-**	**(1,236)**	**(1,447)**	-	**(1,447)**
Balance on 6/30/2026	**(5,484)**	**-**	**(5,484)**	**(6,107)**	**-**	**(6,107)**
Balance on 12/31/2024	(2,928)	-	(2,928)	(3,021)	-	(3,021)
Amortization	(513)	**-**	(513)	(651)	-	(651)
Balance on 6/30/2025	(3,441)	-	(3,441)	(3,672)	-	(3,672)
Residual value						
Balance on 6/30/2026	**7,956**	**76,592**	**84,548**	**10,729**	**76,642**	**87,371**
Balance on 12/31/2025	4,371	80,885	85,256	5,978	80,885	86,863

a) Intangible assets in progress

The intangible assets in progress, as of June 30, 2026, substantially refer to expenses incurred in the internal development of applications, customizations, and technological integrations associated with the SAP environment, including solutions and process automations that support operational efficiency gains, process integration, and improvement of internal controls. Such investments are related to internal developments that result in the creation of intellectual property functionalities for the Company, which connect to the SAP environment and constitute resources that are identifiable and controlled by the entity. These projects are classified as intangible assets under development, as they are not yet available for use, and are capitalized when the criteria set forth in CPC 04 are met, including technical feasibility, intention and ability to complete, as well as the expectation of generating future economic benefits attributable to the Company.

b) Impairment of intangible assets

The recoverable amount of the Company's intangible assets is continuously assessed by the Management. For the period ended June 30, 2026, the Management found no indicators suggesting that its intangible assets may be impaired.

13. Trade payables

Suppliers of goods and services are represented as follows:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Trade payables in domestic market	**1,888,442**	1,923,423	**1,911,328**	1,926,622
Trade payables in export market	**49,320**	52,871	**49,320**	52,871
Commodity suppliers to be priced (Note 8)	**1,329,156**	837,172	**1,329,156**	837,172
Total - current	**3,266,918**	2,813,466	**3,289,804**	2,816,665
Trade payables in domestic market	**22**	37,953	**22**	37,953
Total - non-current	**22**	37,953	**22**	37,953

The operation of commodity suppliers to be priced refers to the Company's obligation with rural producers who already have delivered agricultural products but have not yet defined the date price will be determined and, consequently, the final amount of the operation. As such, payment of the obligation is linked to the market value of the commodity delivered until the date on which the price is determined, and can be realized at any moment, by decision of the rural producer, being valued at fair value, as described in Note 8. Since there is no specific term, and considering that the moment of price determination is at the rural producer's discretion, the total balance of these operations is classified under current liabilities.

14. Loans, financing and debentures

Loans, financing and debentures are broken down as follows:

			Parent Company			
			6/30/2026		12/31/2025	
Type	Maturity Date	Avg. Rate	Current	Non-Current	Current	Non-Current
Working capital	Sep/26 to Mar/29	14.49%	**1,085,146**	**352,500**	1,309,710	270,142
Financing	Jul/26 to Nov/39	12.70%	**168,378**	**820,880**	190,599	267,081
Advance for exports	Aug/26 to Feb/29	11.63%	**76,857**	**-**	191,605	25,000
Debentures	Oct/26 to Apr/29	16.55%	**18,520**	**556,869**	19,796	555,902
CRA	Oct/32	14.41%	**11,383**	**485,998**	10,744	484,751
Total in BRL			**1,360,284**	**2,216,247**	1,722,454	1,602,876
Advance for export USD	Feb/26 to Feb/29	6.96%	**24,891**	**42,631**	26,561	58,261
Early pre-payment of export USD	Feb/26 to Dec/30	6.36%	**329,566**	**699,460**	202,405	655,485
Advance on FX agreement		4.83%	**81,263**	**-**	-	-
Total in USD			**435,720**	**742,091**	228,966	713,746
Total			**1,796,004**	**2,958,338**	1,951,420	2,316,622

			Consolidated			
			6/30/2026		12/31/2025	
Type	Maturity Date	Avg. Rate	Current	Non-Current	Current	Non-Current
Working capital	Sep/26 to Mar/29	14.49%	**1,085,146**	**352,500**	1,309,710	270,142
Financing	Jul/26 to Nov/39	12.70%	**168,378**	**820,880**	190,599	267,082
Advance for exports	Aug/26 to Feb/29	11.63%	**76,857**	**-**	191,605	25,000
Debentures	Oct/26 to Apr/29	16.55%	**18,520**	**556,869**	19,796	555,902
CRA	Oct/32	14.41%	**11,383**	**485,998**	10,744	484,751
Bank deposits	Oct/32	13.25%	**366,822**	**-**	392,920	-
Total in BRL			**1,727,106**	**2,216,247**	2,115,374	1,602,877
Advance for export USD	Feb/26 to Feb/29	6.96%	**24,891**	**42,631**	26,561	58,261
Early pre-payment of export USD	Feb/26 to Dec/30	6.36%	**329,566**	**699,460**	202,405	655,485
Advance on FX agreement		4.83%	**81,263**	**-**	-	-
Total in USD			**435,720**	**742,091**	228,966	713,746
Total			**2,162,826**	**2,958,338**	2,344,340	2,316,623

	Parent Company				Consolidated			
	Balance on 6/30/2026	% over Total	Balance on 12/31/2025	% over Total	Balance on 6/30/2026	% over Total	Balance on 12/31/2025	% over Total
Foreign currency (USD)	**1,177,810**	**25%**	**942,712**	22%	**1,544,632**	30%	**942,712**	20%
Local currency (BRL)	**3,576,532**	**75%**	**3,325,330**	78%	**3,576,532**	70%	**3,718,251**	80%
	4,754,342	**100%**	**4,268,042**	100%	**5,121,164**	100%	**4,660,963**	100%

The Company classifies cash flows related to loans and financing as financing activities in its Statement of Cash Flows, in accordance with Technical Pronouncement CPC 03 (R2), as they are related to the financing of the Company's expansion project.

The Company's guarantees for loans, financing and debentures are broken down as follows:

	Parent Company	
	6/30/2026	12/31/2025
Secured fiduciary sale – immovable property	**275,609**	278,650
Inventories	**1,309,839**	1,323,808
	1,585,449	1,602,458

On June 30, 2026, in addition to the balances from Parent Company, there are balances of loans and financing in Consolidated, related to the financial institution controlled by the Company. Therefore, considering the specific characteristics of these operations, such Parent Company balances do not have guarantees.

The amounts registered under long-term liabilities as of June 30, 2026 and December 31, 2025 present the following maturity schedule:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Up to 1 year	**1,796,004**	1,951,420	**2,162,826**	2,344,340
2 to 3 years	**1,726,530**	641,086	**1,726,530**	641,086
3 to 5 years	**760,838**	1,222,775	**760,838**	1,222,775
Above 5 years	**470,970**	452,762	**470,970**	452,762
	4,754,342	4,268,042	**5,121,164**	4,660,963

The loans and financing agreements of the Company have covenants typical to these kinds of operations. If such covenants are not observed, the respective operations may be terminated early.

These contractual clauses, among other conditions, expressly prohibit any change to the Company's capital stock, merger, spin-off, consolidation, transfer or assignment, directly or indirectly, of its controlling interest without previous and express agreement of the creditor financial institutions. Further, under these clauses, the Company must not have any legitimate protests and pending or imminent lawsuits or actions (or lawsuits or actions on the verge of being filed) that, if ruled against the Company, could have adverse effect on its financial condition or its capacity to comply with contractual obligations. In addition, the transfer or assignment of rights and obligations under the agreements must be approved by the creditor financial institutions.

In addition, as established in certain agreements, the Company's Net Financial Debt/EBITDA ratio must be of up to 3.00, with the financial effects of Tentos S.A. Crédito, Financiamento e Investimento ("TentosCap") excluded from such calculation. Compliance with such covenant is analyzed quarterly for debentures, loans and financing.

Still within the period covered by these individual and consolidated interim financial statements, Management renegotiated and obtained the creditors' agreement to retain the right to defer settlement for at least 12 months after the date of these individual and consolidated interim financial statements, preserving the originally agreed-upon terms and maturity dates.

During the waiver period, the Net Debt/EBITDA Adjusted ratio considering the Effect of Settled Hedges will be of at least 3.50x on June 30, 2026, 3.25x on September 30, 2026 and, finally, 3.00x on December 31, 2026.

Thus, the Company's Net Debt/EBITDA ratio began to consider the concept of "Adjusted EBITDA with the Effect of Settled Hedges," defined as the net income for the last 12 months plus (i) net financial result (financial expenses less financial income), (ii) income tax and social contribution on profit, and (iii) depreciation and amortization expenses, less Fair Value Adjustment of commodities and other inventories, plus the net result of hedge operations settled in the period, of any nature, recognized in the financial result and linked to the Company's operations. The financial effects of TentosCap are excluded from the calculation of Adjusted EBITDA, by eliminating, for this purpose, the balances of the corresponding line items or equivalent line items of the same accounting nature included in TentosCap's individual financial statements.

In addition, the Company has other agreements that provide for the calculation of the aforementioned ratio on an annual basis, and the verification date for such ratio has not yet occurred within the period covered by these interim financial statements. Therefore, there has been no breach of contractual covenants related to these instruments.

Debentures

On April 05, 2024, the Company informed the market of the public distribution Offering, with automatic registration, of its first issue of unsecured, non-convertible debentures in a single series, in the initial amount of R$560,733, with the possibility of an additional lot of up to 25% of the total issue amount. The rating attributed to the issue by Standard & Poor's Rating do Brasil Ltda. was "AA – stable."

The settlement period for this contract runs until April 5, 2029, when the principal amount will be fully paid. Until then, the interest will be paid annually.

Agribusiness Receivables Certificate (CRA)

On October 22, 2025, the Company issued Rural Producer Certificates (CPR) in the amount of R$500,000, which backed the issuance of Agribusiness Receivables Certificates (CRA) by OPEA Securitizadora, with maturities in October 2030 and October 2032.

Export Prepayment (PPE)

On December 19, 2025, the Company raised funds through the PPE – Export Prepayment modality, in the amount of R$857,890. The operation is intended to finance working capital linked to export activities, and will be settled with funds from export revenues. The funding matures in December 2030, with annual amortizations as from 2028.

Commercial Papers

On March 25, 2026, the Company raised R$190,000 through Commercial Papers, in the total amount of R$570,000, with maturity in March and June 2032.

Reconciliation of changes in equity with cash flows from financing activities

	Parent Company			Consolidated		
	Loans and financing	Dividends	Leases payable	Loans and financing	Dividends	Leases payable
Balance at January 1, 2026	**4,268,042**	**91,015**	**42,022**	**4,660,962**	**91,015**	**45,507**
Changes with cash effect	**269,725**	**(91,015)**	**(3,500)**	**217,516**	**(91,015)**	**(4,270)**
Payment of dividends	**-**	**(91,015)**	**-**	**-**	**(91,015)**	**-**
Lease liabilities paid	**-**	-	**(3,500)**	**-**	**-**	**(4,270)**
Loans	**1,369,682**	-	**-**	**1,684,417**	**-**	**-**
Loans and financing paid	**(849,837)**	-	**-**	**(1,216,781)**	**-**	**-**
Payment of interest	**(250,120)**	-	**-**	**(250,120)**	**-**	**-**
Non-cash changes	**216,575**	-	**9,267**	**242,686**	**-**	**8,843**
Lease payable – Addition/Write-off/Remeasurement	**-**	-	**7,418**	**-**	**-**	**6,828**
Monetary variation, interest and charges	**123,904**	-	**-**	**150,015**	**-**	**-**
Interest on lease liabilities	**-**	-	**1,849**	**-**	**-**	**2,015**
Capitalized interest	**101,824**	-	**-**	**101,824**	**-**	**-**
CP costs	**(7,043)**	-	**-**	**(7,043)**	**-**	**-**
PPE costs	**(4,319)**	-	**-**	**(4,319)**	**-**	**-**
Debenture costs	**966**	-	**-**	**966**		**-**
CRA costs	**1,243**	-	**-**	**1,243**		**-**
Balance at June 30, 2026	**4,754,342**	-	**47,789**	**5,121,164**	**-**	**50,080**

	Parent Company			Consolidated		
	Loans and financing	Dividends	Leases payable	Loans and financing	Dividends	Leases payable
Balance at January 1, 2025	1,892,021	26,184	17,732	2,066,879	26,184	23,259
Changes with cash effect	1,805,399	(95,059)	(5,210)	1,879,888	(95,059)	(6,214)
Payment of dividends	-	(95,059)	-	-	(95,059)	-
Lease liabilities paid	-	-	(5,210)	-	-	(6,214)
Loans	2,310,128	-	-	2,551,828	-	-
Loans and financing paid	(390,230)	-	-	(557,441)	-	-
Payment of interest	(114,499)	-	-	(114,499)	-	-
Non-cash changes	103,454	68,875	5,800	117,574	68,875	5,453
Lease payable – Addition/Write-off/Remeasurement	-	-	5,170	-	-	4,664
Monetary variation, interest and charges	97,571	-	-	111,691	-	-
Interest on lease liabilities	-	-	630	-	-	789
Capitalized interest	4,918	-	-	4,918	-	-
Dividends identified/provisioned	-	68,875	-	-	68,875	-
Debenture costs	965	-	-	965	-	-
Balance at June 30, 2025	3,800,874	-	18,322	4,064,341	-	22,498

15. Financial instruments

The Company classifies its financial assets as follows: measured at fair value through profit or loss and at amortized cost. Such classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at the time of initial recognition. The Company's operations expose it to risks related to its financial instruments, which are market risk, credit risk and liquidity risk, with these risks mitigated by Management to minimize and anticipate possible adverse effects on the Company's financial performance.

The operations executed by the Company through financial instruments are as follows:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Financial assets	**2,840,716**	4,722,967	**3,634,368**	5,471,741
Amortized cost	**688,938**	1,357,694	**650,187**	887,053
Accounts receivable	**271,456**	403,416	**534,722**	757,969
Accounts receivable – related parties	**346,758**	888,086	**44,741**	62,892
Financial investments (FIAGRO/FIDC)	**70,724**	66,192	**70,724**	66,192
Fair value through profit or loss	**2,151,778**	3,365,273	**2,984,181**	4,584,688
Cash and cash equivalents	**888,897**	1,780,757	**1,309,345**	2,560,066
Marketable securities	**-**	112,279	**41,981**	129,168
Rural producer certificates (CPR)	**811,324**	959,762	**1,181,298**	1,382,979
Forward commodity contracts	**246,333**	341,991	**246,333**	341,991
Hedge operations	**39,456**	52,115	**39,456**	52,115
NDF transactions - Assets	**156,782**	111,101	**156,782**	111,101
Options transactions - Assets	**7,608**	2,959	**7,608**	2,959
Carbon credits	**1,378**	4,309	**1,378**	4,309
Financial liabilities	**8,629,980**	7,500,150	**8,872,498**	7,904,443
Amortized cost	**6,975,718**	6,460,875	**7,218,236**	6,865,168
Suppliers	**1,937,784**	2,014,247	**1,960,670**	2,017,446
Loans, financing and debentures	**4,754,342**	4,268,042	**5,121,164**	4,660,963
Lease liabilities	**47,789**	42,022	**50,080**	45,508
Other liabilities	**235,803**	136,564	**86,322**	141,251
Fair value through profit or loss	**1,654,262**	1,039,275	**1,654,262**	1,039,275
Commodity suppliers to be priced	**1,329,156**	837,172	**1,329,156**	837,172
Forward commodity contracts	**159,758**	112,032	**159,758**	112,032
Hedge operations	**33,302**	23,086	**33,302**	23,086
Swap operations on loans	**42,433**	33,977	**42,433**	33,977
NDF transactions - Liabilities	**89,613**	33,008	**89,613**	33,008

The table below presents the book values and fair values of financial assets and liabilities, including their fair value hierarchical levels. It does not include information on the fair value of financial assets and liabilities not measured at fair value if the book value is a reasonable approximation of the fair value, which is the case of cash and cash equivalents, accounts receivable and suppliers.

	Parent Company			
	Book Value		Fair Value - Level 2	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Assets				
Fair value through profit or loss	**1,262,881**	1,472,237	**1,262,881**	1,472,237
Rural producer certificate (CPR)	**811,324**	959,762	**811,324**	959,762
Forward commodity contracts	**246,333**	341,991	**246,333**	341,991
Hedge operations	**39,456**	52,115	**39,456**	52,115
NDF transactions - Assets	**156,782**	111,101	**156,782**	111,101
Options transactions - Assets	**7,608**	2,959	**7,608**	2,959
Carbon credits	**1,378**	4,309	**1,378**	4,309
Liabilities				
Fair value through profit or loss	**6,408,604**	5,307,317	**6,146,587**	5,286,525
Commodity suppliers to be priced	**1,329,156**	837,172	**1,329,156**	837,172
Forward commodity contracts	**159,758**	112,032	**159,758**	112,032
Hedge operations	**33,302**	23,086	**33,302**	23,086
Swap operations on loans	**42,433**	33,977	**42,433**	33,977
NDF transactions - Liabilities	**89,613**	33,008	**89,613**	33,008
Loans, financing and debentures	**4,754,342**	4,268,042	**4,492,325**	4,247,250

	Consolidated			
	Book Value		Fair Value - Level 2	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Assets				
Fair value through profit or loss	**1,632,855**	1,895,454	**1,632,855**	1,895,454
Rural producer certificate (CPR)	**1,181,298**	1,382,979	**1,181,298**	1,382,979
Forward commodity contracts	**246,333**	341,991	**246,333**	341,991
Hedge operations	**39,456**	52,115	**39,456**	52,115
NDF transactions - Assets	**156,782**	111,101	**156,782**	111,101
Options transactions - Assets	**7,608**	2,959	**7,608**	2,959
Carbon credits	**1,378**	4,309	**1,378**	4,309
Liabilities				
Fair value through profit or loss	**6,775,426**	5,700,238	**6,513,408**	5,679,446
Commodity suppliers to be priced	**1,329,156**	837,172	**1,329,156**	837,172
Forward commodity contracts	**159,758**	112,032	**159,758**	112,032
Hedge operations	**33,302**	23,086	**33,302**	23,086
Swap operations on loans	**42,433**	33,977	**42,433**	33,977
NDF transactions - Liabilities	**89,613**	33,008	**89,613**	33,008
Loans, financing and debentures	**5,121,164**	4,660,963	**4,859,146**	4,640,171

The Company made reclassifications between the financial income and financial expenses lines, aggregated by nature, in order to present these amounts on a net basis, enhancing the comparability of the information. These reclassification adjustments have no impact on the result or on shareholders' equity.

Accounts receivable – CPR / Commodity suppliers to be priced – Result directly from the Company's transactions, booked at fair value on the transaction date, with this fair value subsequently pegged to the variation in the prices of the commodities (soybean, corn and wheat).

Loans, financing and debentures – Transactions carried out with financial institutions, booked using the amortized cost method in accordance with the contractual conditions. The fair value is calculated, for reporting purposes, based on the closing price of these bonds disclosed officially by financial institutions on the reporting date.

Lease liabilities - Recognition of lease liabilities is related to the net future rent payments adjusted to present value, considering the incremental discount rate used by the Company.

Other financial assets – Balances resulting from other transactions with third parties and that will be converted into cash, in addition to balances resulting from transactions with related parties. The fair values of other financial assets do not differ significantly from their book value.

Other liabilities – Balances resulting from other transactions and that will be settled in cash. For other liabilities, the book value approximates the fair value.

Derivative instruments (commodity futures contracts (CBOT) and swaps on loans) – The Company is exposed to market risks related mainly to variations in exchange rates and commodity prices. The Company maintains operations in financial instruments to hedge its exposure to such risks.

Forward contracts – commodities – The amounts classified as forward commodity contracts refer to the fair value of future operations to buy or sell commodities through forward contracts with rural producers and clients.

16. Tax installment payments

The balance of tax installment payments is related to outstanding ICMS and PIS/COFINS taxes paid in installments to tax authorities. The outstanding balances will be amortized in 43 monthly installments.

	Parent Company and Consolidated	
	6/30/2026	12/31/2025
ICMS installments	**1,373**	1,565
Total	**1,373**	1,565
Current	**383**	383
Non-current	**990**	1,182

17. Provision for litigation

The Management, based on the information of its legal counsel, holds provisions deemed sufficient to cover probable losses in pending lawsuits, classified under non-current liabilities, as shown below:

	Parent Company and Consolidated	
	6/30/2026	12/31/2025
Labor provisions	**3,580**	5,040
Civil provisions	**74**	23
Environmental provisions	**174**	174
Total – non-current	**3,828**	5,237

Changes in the provision for litigation and judicial deposits are shown below:

	Provisions
Balance at December 31, 2025	5,237
Reversals made during the period	**(1,459)**
Provisions made during the period	**50**
Balance at June 30, 2026	**3,828**
Balance at December 31, 2024	6,664
Reversals during the period	(2,285)
Provisions made during the period	102
Balance at June 30, 2025	4,481

	Judicial deposits
Balance at December 31, 2025	201
Deposits made (reversed) and inflation adjustments	**15**
Balance at June 30, 2026	**216**
Balance at December 31, 2024	168
Deposits made (reversed) and inflation adjustments	(33)
Balance at June 30, 2025	135

In addition, the Company was informed by its lawyers of the existence of lawsuits with probability of loss deemed "possible" at June 30, 2026, assessed at R$2,688 for labor lawsuits (R$14,142 on December 31, 2025), R$73,804 for tax lawsuits (R$38,400 on December 31, 2025) and R$634 for civil lawsuits (R$141 on December 31, 2025).

18. Shareholders' equity

Capital stock

On June 30, 2026, the Company's subscribed and paid-in capital stock amounts to R$3,481,513 (R$3,478,385 on December 31, 2025), divided into 500,737,647 common shares (499,497,647 shares on December 31, 2025), all of which are registered, book-entry, and have no par value. These amounts do not include share issue costs.

On June 9, 2025, the Board of Directors approved the capital increase and the issuance of new common shares, as a result of the exercise of stock options for common shares issued by the Company, under the First Stock Option Program. Thus, the members of management and employees participating in the plan paid in the amount of R$2,688 through the issuance of 1,200,000 new registered common shares.

On December 30, 2025, the Board of Directors and the Audit Board approved the increase of the Company's capital stock through the capitalization of the funds previously allocated to the Tax Incentive Reserve, thus strengthening the Company's capital structure. As a result, the amount of R$1,910,110 that was allocated as Tax Incentive Reserve was incorporated into the Company's capital stock. This change did not affect the number of common shares.

On March 26, 2026, the Board of Directors approved the capital increase and the issuance of new common shares, as a result of the exercise of stock options for common shares issued by the Company, under the First and Third Stock Option Programs. Thus, the members of management and employees participating in the first plan contributed the amount of R$2,772, through the issuance of 1,200,000 new registered common shares, while the participants in the third plan contributed R$355, through the issuance of 40,000 new registered common shares.

Changes in the capital and paid-in shares are presented below.

	Number of shares (Unit)	Capital stock subscribed and paid in
Balance on 12/31/2025[1]	499,497,647	3,478,385
BoD Meeting March 26 – Capital increase	**1,240,000**	**3,128**
Balance on 6/30/2026	**500,737,647**	**3,481,513**
Balance on 12/31/2024	498,297,647	1,565,587
BoD Meeting June 9 – Capital increase	1,200,000	2,688
Balance on 6/30/2025	499,497,647	1,568,275

[1] For better presentation, the balance of transaction costs related to the issuance of shares, net of tax effects, in the amount of R$(46,925), was reclassified between capital stock and capital reserve, with no impact on shareholders' equity or the income for the year.

Capital reserve

The stock option expense recognized in shareholders' equity for the period ended June 30, 2026 was R$12,779 (R$4,377 as of December 31, 2025). The amount recognized in shareholders' equity as of June 30, 2026 totals R$57,750 (R$44,971 as of December 31, 2025). The capital reserve was established as a result of the implementation of the Company's stock option plan, as described in Note 20.

In December 2025, the capital reserve also began to record transaction costs directly attributable to the issuance of shares, net of the respective tax effects. These costs total R$(46,925) and are related to the initial public offering (IPO) process carried out in 2021, as well as the subsequent primary public share offering. The accounting treatment adopted is in accordance with Technical Pronouncement CPC 39 / IAS 32 – Financial Instruments: Presentation.

The capital reserve had a balance of R$10,825 as of June 30, 2026, compared to a negative balance of R$1,954 as of December 31, 2025.

Equity valuation adjustments

Refers to adjustments due to adoption of the cost attributed to property, plant and equipment on the transition date, net of the respective deferred taxes. At June 30, 2026, there is no balance recognized as equity valuation adjustment (R$111 at December 31, 2025).

In addition, equity valuation adjustment also includes the effects of accrued translation adjustments with exchange rate differences resulting from the conversion of financial statements including transactions abroad. The accumulated conversion adjustment of the subsidiary located abroad totaled R$652 on June 30, 2026 (R$2,669 on December 31, 2025).

Capital transaction with partners (reflex)

Capital transaction with partners: In the fiscal year ended December 31, 2023, the Company's subsidiary Tentos Holding Financeira de Participações Ltda. acquired Tentos S.A. Crédito, Financiamento e Investimento, a transaction that reflected R$2,041 in the Parent Company, since the amount paid by the Company was higher than its Shareholders' Equity on the transaction date. In 2024, there was an adjustment to the shareholders' equity of the subsidiary Tentos S.A. Crédito, Financiamento e Investimento, leading to an adjustment to the share in the investment made by the Parent Company in Tentos Holding Financeira de Participações Ltda., in the total amount of R$928. The total reflected amount of these transactions on June 30, 2026 and December 31, 2025 is (R$2,565).

Shares in treasury

On April 12, 2023, the Board of Directors approved a Share Buyback Program, aiming to acquire common shares issued by the Company and hold them in treasury. Such Program established the acquisition of up to 2 million shares within an 18-month period that began on April 13, 2023 and ended on October 13, 2024.

Later, on December 16, 2024, the Board of Directors approved a new Share Buyback Program, also aiming to acquire common shares issued by the Company and hold them in treasury. This program authorizes the acquisition of up to 2,000,000 million shares within an 18-month period, which began on December 17, 2024 and will end on June 17, 2026. As of June 30, 2026, 1,557,200 shares related to the approved program were acquired. All shares were acquired until March 11, 2026, at an average price of R$15.82 per share.

Below is the breakdown of and changes in treasury shares:

	Value	No. of shares
Balance on 12/31/2025	(220)	(17,200)
BoD Meeting Dec. 16 – Acquisition	**(19,290)**	**(1,220,000)**
Exercised under the stock option plan	**14,809**	**940,000**
Balance on 6/30/2026	**(4,701)**	**(297,200)**
Balance on 12/31/2024	(1,166)	(110,000)
BoD Meeting Dec. 16 – Acquisition	(3,152)	(227,200)
Stock options exercised	1,153	90,000
Balance on 6/30/2025	(3,165)	(247,200)

On December 30, 2025, the Board of Directors and the Audit Board approved the increase of the Company's capital stock through the capitalization of the funds previously allocated to the Tax Incentive Reserve, thus strengthening the Company's capital structure. As a result of this resolution, the amounts from the ICMS exemption and tax base reduction reserves and the ICMS tax deferral were fully allocated to Capital.

As of June 30, 2026 and December 31, 2025, the Company does not have a balance in the Tax Incentive Reserve.

Legal reserve

The legal reserve is accrued annually at the rate of 5% of the net income for the year, pursuant to Article 193 of Federal Law 6,404/76, until it reaches the limit of 20% of the Company's capital. The purpose of this reserve is to ensure the integrity of the Company's capital, and it may be used to offset losses or for capital increase, as provided for in the applicable corporate legislation.

At December 31, 2025, a Legal Reserve of R$40,831 was established, based on the net income recorded for the year.

Investment reserve

The investment reserve is intended to fund the expansion of the Company's activities and/or those of its subsidiaries and associated companies. These funds can be used, among other purposes, to support investments in new projects, expansion of production capacity, subscription of capital increases, and establishment of new ventures, contributing to the economic and financial sustainability and the long-term growth strategy of the Group.
The establishment and use of this reserve observe the limits and criteria established in the Company's Bylaws, as well as the applicable corporate legislation.

On December 31, 2025, an Investment Reserve was established in the amount of R$684,768, based on the net income for the year, after the establishment of the legal reserve and the allocation of mandatory dividends. The investment reserve balance is R$1,137,461 as of June 30, 2026 and December 3, 2025.

Reserve for tax incentives - SUDAM

The Tax Incentive Reserve – SUDAM corresponds to the portion of tax incentives recognized by the Company as a result of projects approved by the Superintendence for the Development of the Amazon (SUDAM) which are substantially related to government subsidies intended for the implementation, expansion, modernization, or diversification of enterprises located within the jurisdiction of such Superintendence.
In accordance with applicable Brazilian legislation and Resolution 136 of the SUDAM Decision-Making Council, the amount corresponding to the tax benefit must be allocated to the tax incentive reserve, classified under shareholders' equity.

The amounts recorded in this reserve may not be distributed to shareholders as dividends and must be used exclusively for the purposes provided for in the applicable legislation. If the Company chooses to distribute this amount, it must subject it to income tax taxation.

On June 30, 2026, the Company recognized R$31,959 as SUDAM tax benefit, for which the corresponding tax incentive reserve will be established on December 31, 2026. The details of the incentive can be found in Note 27 (Government Subsidies).

Dividends

In compliance with the Company's Bylaws and the corporate legislation, the minimum mandatory dividend corresponds to 5% of the net income for the year, after the establishment of the applicable legal and statutory reserves.

At the Extraordinary Shareholders Meeting held on December 30, 2025, the total allocation of R$91,015 as dividends was approved, an amount that includes (i) the mandatory minimum dividend of R$38,789 (R$26,071 as of December 31, 2024) and (ii) the proposed additional dividend of R$52,226 (R$68,875 as of December 31, 2024). The aforementioned dividends were fully paid in January 2026.

The allocation of net income from the years ended December 31, 2025 and December 31, 2024 is presented below:

	Parent Company 12/31/2025	Parent Company 12/31/2024
Net income of the year	**815,667**	758,623
(-) Equity valuation adjustment	**947**	947
Net income to allocate	**816,614**	759,570
Accrual of subsidy reserve	-	210,704
Net income available after legal reserve	**816,614**	548,866
Legal reserve – 5%	**40,831**	27,443
Net income available	**775,783**	521,423
Minimum mandatory dividends – 5%	**38,789**	26,071
Additional dividend proposed – 6.7% (2025) and 13.2% (2024)	**52,226**	68,875
Total dividend	**91,015**	**94,946**
Investment reserve	**684,768**	**426,477**

19. Earnings per share

In accordance with CPC 41 – Earnings per share (IAS 33), the table below presents the reconciliation of net income for the year with the amounts used to calculate basic and diluted earnings per share.

The Company has a category of potentially dilutive common shares related to our stock option plans. For these stock option plans, a calculation is made to determine the number of shares that could have been acquired at fair value, based on the monetary value of the subscription rights linked to the stock option plans.

The number of shares calculated, as described above, is compared to the number of shares issued, assuming the year of the stock option plans.

Parent Company

	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Net income for the period	**207,378**	**296,497**	331,555	523,888
Weighted average number of common shares issued	**500,737,647**	**500,162,177**	498,587,757	498,443,503
Weighted average number of common shares considering dilutive effects	**503,881,474**	**503,484,200**	501,124,834	501,135,601
Basic earnings per share (R$)	**0.41415**	**0.59280**	0.66499	1.05105
Diluted earnings per share (R$)	**0.41156**	**0.58889**	0.66162	1.04540

Consolidated

	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Net income for the period	**205,888**	**291,063**	330,847	523,266
Weighted average number of common shares issued	**500,737,647**	**500,162,177**	498,587,757	498,443,503
Weighted average number of common shares considering dilutive effects	**503,881,474**	**503,484,200**	501,124,834	501,135,601
Basic earnings per share (R$)	**0.41117**	**0.58194**	0.66357	1.04980
Diluted earnings per share (R$)	**0.40860**	**0.57810**	0.66021	1.04416

20. Share-based payments

At the Extraordinary Shareholders Meeting held on February 19, 2021, the Company's shareholders approved a stock option plan limited to ten million shares (10,000,000), representing potential dilution of up to 2.5% of the Company's capital stock. The dilution corresponds to the percentage represented by the number of shares underlying the options divided by the total number of shares issued by the Company. The Company approved four stock option plans between 2021 and 2025, divided into diverse grants. Each program has specific vesting rules, as well as deadlines and values for exercise and average fair value. The shares that were still available for granting in this plan have been cancelled.

At the Extraordinary Shareholders Meeting held on April 22, 2025, the Company's shareholders approved the second stock option plan, limited to nine million, six hundred and thirty thousand (9,630,000) shares. The maximum number of stock options subject to this Plan is limited to two percent (2%) of the total shares of the Company's capital stock on the date the Shareholders Meeting that approves this Plan is convened, on a fully diluted basis. The Company approved a stock option program in 2026.

The Company recognizes the cost with the stock option plans based on the fair value of the options granted, considering the fair value on the date of the grant. The model used for determining the fair value of the options is the Binomial. One of the assumptions of this model is estimation of the fair value of the underlying common shares of the Company on the grant date. Other assumptions include estimating the expected volatility in the share price, the expected period of the option, the risk-free interest rate over the expected period of the option, the exercise price and expectations with regard to dividends.

The Company adopted criteria for calculating the fair value of options. Said criteria were the price of the Company's shares (which currently are publicly traded) on the grant date, the strike price, the vesting periods and dividend yield defined in contract, the risk-free interest rate (Future DI) and the projected rate for adjustment of the strike price (IPCA index) set by the market. The volatility was based on the historical share price of a peer group, since historical data for the Company's share price is still small.

If factors and assumptions change, the future cost of the stock option plans could differ significantly from the one currently registered. Higher volatility and longer periods than those expected result in higher expenses with the stock option plan than that determined on the grant date.

The stock option expenses recognized in the profit or loss for the period ended June 30, 2026 was R$12,746 (R$1,902 at June 30, 2025). The amount recognized in shareholders' equity on June 30, 2026 amounted to R$57,751 (R$44,971 at December 31, 2025). The effects of the exercise of these stock options on shareholder's equity are detailed on Note 18.

The table below presents information on the model used for each program in force on June 30, 2026:

	1st Plan						2nd Plan
	1st Program	2nd Program	3rd Program	4th Program 1st grant	4th Program 2nd grant	4th Program 3rd grant	1st Program
Total stock options in the plan	-	-	-	1,510,000	1,510,000	1,510,000	9,630,000
Number of stock options granted	8,000,000	1,050,000	240,000	800,000	550,000	100,000	9,530,000
Number of stock options canceled	(800,000)	-	(40,000)	(60,000)	(40,000)	-	-
Grant date	3/3/2021	3/7/2022	3/3/2022	4/5/2023	7/25/2024	3/3/2025	3/1/2026
Weighted average fair value on the assessment date (R$)	4.39	5.97	4.51	5.40	3.91	8.45	7.83
Dividend yield (%)	1.15%	1.15%	1.15%	1.15%	1.09%	1.09%	1.13%
Average volatility expected (%)	36.76%	34.83%	33.62%	34.48%	30.38%	38.40%	33.07%
Average risk-free rate of return (%)							
1st anniversary	4.20%	12.38%	12.80%	12.79%	11.19%	14.61%	12.80%
2nd anniversary	6.06%	12.11%	12.05%	11.41%	11.87%	14.61%	12.64%
3rd anniversary	6.98%	-	11.63%	11.40%	12.08%	14.61%	12.80%
4th anniversary	7.51%	-	11.49%	11.96%	12.20%	-	-
5th anniversary	7.71%	-	-	-	-	-	-
Expected life of shares (years)							
1st anniversary	1	2	1	1	1	1	1
2nd anniversary	2	4	2	2	2	2	2
3rd anniversary	3	-	3	3	3	3	3
4th anniversary	4	-	4	4	4	-	-
5th anniversary	5	-	-	-	-	-	-
Exercise price of options (R$)	1.75	7.52	8.87	9.08	9.08	9.08	12.86
Weighted average share price (R$)	6.13	11.11	11.00	12.14	10.76	15.40	17.11

The vesting periods as of the grant date are as follows:

Vesting periods as of grant	% of options released for exercise	Maximum number of shares
As from 3/1/2026	3%	280,000
As from 3/1/2027	21%	2,096,000
As from 3/1/2028	29%	2,919,000
As from 3/1/2029	47%	4,765,000

Between March 2022 and March 2026, members of management and employees participating in the Stock Option Plans of the Company exercised options for common shares without par value. Until June 30, 2026, no options pertaining to 2026 were exercised. The changes in options granted in the programs are presented below:

		Number of shares (thousands)				
Plan	Year of Grant	Balance on 12/31/2025	Granted	Exercised	Cancelled	Balance on 6/30/2026
1st Plan – 1st Program	2021	1,200,000	-	(1,200,000)	-	**-**
1st Plan – 2nd Program	2022	630,000	-	(450,000)	-	**180,000**
1st Plan – 3rd Program	2022	40,000	-	(40,000)	-	**-**
1st Plan – 4th Program	2023 to 2025	880,000	-	(490,000)	(40,000)	**350,000**
2nd Plan – 1st Program	2026	-	9,530,000	-	-	**9,530,000**
		2,750,000	**9,530,000**	**(2,180,000)**	**(40,000)**	**10,060,000**

The number and weighted average strike price of the exercise of stock options under the stock option program are shown below:

	Weighted average strike price	Number of options (thousands)	Weighted average strike price	Number of options (thousands)
	6/30/2026	6/30/2026	12/31/2025	12/31/2025
Outstanding on January 1	R$5.52	2,750,000	R$4.68	4,230,000
Granted in the period	R$12.86	9,530,000	R$9.08	100,000
Exercised during the period	R$4.99	(2,180,000)	R$3.67	(1,520,000)
Cancelled during the period	R$9.08	(40,000)	R$9.08	(60,000)
Outstanding	R$7.87	10,060,000	R$5.52	2,750,000
Exercisable	R$8.08	280,000	R$9.08	20,000

On June 30, 2026 and December 31, 2025, the outstanding stock options had a strike price in the range from R$7.52 to R$12.86.

21. Risk management

The Company carries out operations involving financial instruments, whose inherent risks are managed through internal policies, financial position management strategies, and control systems designed to monitor and limit the exposures assumed. Such risks mainly include market risk, which encompasses the volatility in the prices of commodities and other inventories, exchange rate variation, and interest rate fluctuations, in addition to credit risk and liquidity risk.

The Company's global risk management, formally established through internal policies approved by Management, is aimed at identifying, assessing, monitoring, and mitigating relevant financial risks, taking into account the unpredictability and volatility of financial markets. The primary objective of this risk management approach is to minimize exposure to potential adverse effects that could impact the Company's financial performance, equity position, and cash flows.

As part of this strategy, the Company may selectively utilize derivative financial instruments, strictly for hedging purposes, to mitigate specific exposures arising from its operations. The effectiveness of these strategies is continuously monitored, taking into account the previously established exposure limits and adherence to internal policies.

The following table presents a summary of the nature and extent of the risks associated with the financial instruments to which the Company is exposed, as well as the practices adopted by Management for managing these exposures.

Risk	Exposure	Methodology used to measure impact	Management
Market risk – commodity and other inventories price volatility	Inventories and operations pegged to agricultural commodities	Sensitivity analysis	Inventory management policy, use of CPRs, contracts with *commodity* suppliers to be priced, operations with futures and forward contracts, aiming to mitigate significant price fluctuations.
Market risk – exchange rate volatility	Financial assets and liabilities in foreign currency	Sensitivity analysis	Contracting of operations with foreign exchange derivatives, such as NDF and currency swap linked to loans and continuous monitoring of net foreign exchange exposure.
Market risk – interest rate volatility	Cash equivalents, financial investments and loans with variable rates	Sensitivity analysis	Assessment and management of net exposure, prioritizing the balance between indexed assets and liabilities.
Credit risk	Cash and cash equivalents, financial investments, accounts receivable from clients, derivative instruments	Analysis of maturities and creditworthiness, and monitoring of the counterparties' payment capacity	Diversification of financial institutions, establishment and monitoring of credit limits, adherence to credit ratings, and compliance with internal lending policies.
Liquidity risk	Loans, financing and other financial liabilities	Projections of cash flows	Maintenance of available credit lines, extension of debt maturities, and ongoing monitoring of cash flow requirements.

Policy on use, objectives, and strategies

When using financial derivative instruments, the Company aims to protect its operating margins. The Risk Management Policy was published on June 23, 2023, establishing the principles, guidelines, and responsibilities to be observed in the Risk Management process of the Company and its subsidiaries.

Financial derivative operations are carried out with top-tier financial institutions, regularly observing limits and exposures to exchange rate, commodities, and interest rate risks of their counterparties.

a) Market risk

(i) Risks related to the prices of commodities and other inventories

The availability and prices of agricultural commodities are subject to significant fluctuations resulting from various factors, including, among others, adverse weather conditions, pest outbreaks, variations in planting and harvest volumes, government policies and programs, the level of competition, as well as changes in global demand influenced by population growth, shifts in consumption patterns, and developments in the worldwide production of similar and competing crops.

Due to these exposures, the Company is subject to the risk of adverse fluctuations in the prices of agricultural commodities and other inventories. This risk is managed through an integrated protection strategy, which includes the use of exchange-traded futures contracts, Rural Producer Certificate (CPR) transactions, commodity supply contracts to be priced, as well as fixed-price forward purchase and sale contracts. These tools are aimed at reducing the volatility of results arising from price fluctuations in the commodities market.

The Company's results may be impacted by factors that limit the effectiveness of these mitigation operations, such as volatility in the correlation between long and short positions in commodities, possible contractual defaults by counterparties, as well as fluctuations in freight costs and availability, which may influence price formation.

Commodity suppliers to be priced do not have a determined term to fix the price. Therefore, the Company hedges its exposure under the Risk Management Policy, maintaining the balance to be priced hedged by assets, such as inventory of grains, oil, biodiesel and meal. The Company also maintains a financial flow that is compatible with its exposure.

A summary follows of the Company’s commodity and other inventories exposures as of June 30, 2026 and December 31, 2025.

	Parent Company and Consolidated								Parent Company and Consolidated							
	6/30/2026								12/31/2025							
	Soybean[1]	Corn[1]	Wheat[1]	Canola[1]	Meal[2]	Oil[2]	Seeds[3]	CBIO[4]	Soybean[1]	Corn[1]	Wheat[1]	Canola	Meal[2]	Oil[2]	Seeds[3]	CBIO[4]
Inventories	**16,797**	**6,700**	**609**	**673**	**194**	**12**	**322**	**71**	1,632	3,809	3,394	1,142	107	5	176	109
Accounts Receivable - CPR	**2,743**	**3,378**	**129**	**855**	**-**	**-**	**-**	**-**	5,080	2,720	140	29	-	-	-	-
Forward commodity contracts - buy	**14,266**	**12,697**	**31**	**446**	**0**	**3**	**-**	**-**	22,094	12,258	38	154	65	1	-	-
Forward commodity contracts - sell	**(14,608)**	**(9,316)**	**(191)**	**(0)**	**(500)**	**(5)**	**-**	**-**	(12,717)	(10,293)	(612)	-	(1,081)	(11)	-	-
Commodity suppliers to be priced	**(10,460)**	**(545)**	**(689)**	**(3)**	**-**	**-**	**-**	**-**	(5,758)	(160)	(1,675)	(31)	-	-	-	-
Leases payable	**(336)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	(339)	-	-	-	-	-	-	-
Net exposure to price variation	**8,402**	**12,914**	**(111)**	**1,971**	**(306)**	**10**	**322**	**71**	9,992	8,334	1,285	1,294	(909)	(5)	176	109

(1) In thousands of bags of 60 kg each.
(2) In thousand tons.
(3) In thousands of bags of 40 kg and 60 kg.
(4) In thousands of decarbonization credits (CBIOs).

Sensitivity analysis of the prices of commodities and other inventories

The sensitivity analysis presented below was determined based on the exposure to commodity prices at the end of each year. This scenario reflects the expectations of the Company's Management regarding this risk factor, which could impact pre-tax profit or loss.

Soybean Complex:

Soybean Financial instrument	Volume*	Price on 6/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	16,797	127	2,137,090	159	533,320	190.50	1,066,640	95	(533,320)	64	(1,066,640)
Accounts Receivable - CPR	2,743	129	396,538	161	88,345	193.23	176,690	97	(88,345)	64	(176,690)
Forward contracts - buy	14,266	105	1,499,433	131	374,858	157.66	749,716	79	(374,857)	53	(749,716)
Forward contracts - sell	(14,608)	120	(1,746,781)	149	(436,696)	179.36	(873,391)	90	436,695	60	873,391
Suppliers – grains to be priced	(10,460)	120	(1,250,305)	149	(312,576)	179.30	(625,152)	90	312,576	60	625,152
Leases payable	(336)	109	(36,732)	141	(9,183)	163.86	(18,366)	85	9,183	55	18,366
	8,402		**999,243**		**238,068**		**476,137**		**(238,068)**		**(476,137)**

(*) In thousands of bags of 60 kg each.

Meal Financial instrument	Volume*	Price on 6/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	194	1,815	351,314	2,269	87,840	2,723	175,680	1,361	(87,840)	908	(175,680)
Forward contracts - sell	(660)	958	(632,470)	1,197	(158,118)	1,436	(316,235)	718	158,118	479	316,235
	(466)		**(281,156)**		**(70,278)**		**(140,555)**		**70,277**		**140,555**

(*) In thousands of bags of 60 kg each.

Oil	Volume*			25% increase		50% increase		25% decrease		50% decrease	

Financial instrument		Price on 6/30/2026	Current Exposure	Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	12	5,962	73,478	7,453	18,371	8,943	36,742	4,472	(18,371)	2,981	(36,742)
Forward contracts - buy	3	3,491	10,473	4,364	2,618	5,236	5,236	2,618	(2,618)	1,745	(5,236)
Forward contracts - sell	(5)	5,742	(28,710)	7,177	(7,177)	8,613	(14,355)	4,306	7,177	2,871	14,355
	10		**55,241**		13,812		27,623		**(13,812)**		**(27,623)**

(*) In thousand tons.

Grains:

Corn Financial instrument	Volume*	Price on 6/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	6,700	49	330,940	62	82,735	74	165,470	37	(82,735)	25	(165,470)
Accounts Receivable - CPR	3,378	50	172,930	63	42,617	76	85,233	38	(42,617)	25	(85,233)
Forward contracts - buy	12,697	55	692,287	68	173,072	82	346,144	41	(173,072)	27	(346,144)
Forward contracts - sell	(9,316)	64	(600,829)	81	(150,207)	97	(300,414)	48	150,207	32	300,414
Suppliers – grains to be priced	(545)	57	(30,934)	71	(7,734)	85	(15,467)	43	7,734	28	15,467
	12,914		**564,394**		**140,483**		**280,966**		**(140,483)**		**(280,966)**

(*) In thousands of bags of 60 kg each.

Wheat Financial instrument	Volume*	Price on 6/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	609	82	49,959	103	12,490	123	24,979	62	(12,490)	41	(24,979)
Accounts Receivable - CPR	129	82	10,955	103	2,652	124	5,304	62	(2,652)	41	(5,304)
Forward contracts - buy	31	82	2,508	102	627	122	1,254	61	(627)	41	(1,254)
Forward contracts - sell	(191)	91	(17,421)	114	(4,355)	137	(8,710)	69	4,355	46	8,710
Suppliers – grains to be priced	(689)	68	(47,088)	85	(11,772)	103	(23,545)	51	11,772	34	23,545
	(111)		**(1,087)**		**(358)**		**(718)**		**(358)**		**718**

(*) In thousands of bags of 60 kg each.

Canola Financial instrument	Volume*	Price on 6/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	673	157	105,619	196	26,405	236	52,810	118	(26,405)	79	(52,810)
Accounts Receivable - CPR	855	157	134,279	196	33,570	236	67,139	118	(33,570)	79	(67,139)
Forward contracts - buy	446	158	70,588	198	17,647	237	35,294	119	(17,647)	79	(35,294)
Forward contracts - sell	(0)	156	(14)	195	(4)	234	(7)	117	4	78	7
Suppliers – grains to be priced	(3)	130	(359)	163	(90)	195	(180)	98	90	65	180
	1,971		**310,113**		**77,528**		**155,056**		**(77,528)**		**(155,056)**

(*) In thousands of bags of 60 kg each.

Other Inventories:

Seeds Financial instrument	Volume*	Price on 6/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventory – soybean seed	308	403	124,190	504	31,014	605	62,027	302	(31,014)	202	(62,027)
Inventory – wheat seed	0	82	8	103	2	123	4	62	(2)	41	(4)
Inventory – other seeds	14	1,502	20,481	1,878	5,118	2,253	10,238	1,127	(5,119)	751	(10,238)
	322		**144,679**		**36,134**		**72,269**		**(36,135)**		**(72.269)**

(*) In thousands of bags of 40 kg and 60 kg each.

Carbon Credits Financial instrument	Volume*	Price on 6/30/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventory - carbon credits	71	20	1,378	25	353	30	706	15	(353)	10	(706)
	71		**1,378**		**353**		**706**		**(353)**		**(706)**

(*) In thousands of decarbonization credits (CBIOs).

(ii) Exchange Rate Risk

The Company is exposed to foreign exchange risk as a result of transactions conducted in foreign currencies, primarily the U.S. dollar, arising from future commercial transactions, as well as from financial assets and liabilities recognized on the balance sheet in a currency other than the Company's functional currency.

Management has established internal risk management policies that require the Company's foreign exchange exposure to be monitored and managed in relation to its functional currency, aiming to reduce the volatility of results and cash flows arising from adverse fluctuations in exchange rates.

As part of its mitigation strategy, the Company uses derivative financial instruments, such as NDFs, options, and exchange swap transactions, contracted exclusively for hedging purposes, in addition to periodically monitoring the net foreign exchange exposure of its operations, considering, in an integrated manner, derivative and non-derivative financial instruments.

The table below presents the Company's net foreign exchange exposure, expressed in thousands of dollars, on the reporting date indicated.

	Parent Company		Consolidated	
Financial instrument	**6/30/2026**	**12/31/2025**	**6/30/2026**	**12/31/2025**
	USD '000	**USD '000**	**USD '000**	**USD '000**
Banks	**3,631**	4,908	**81,404**	144,620
Brokerages	**35,638**	43,001	**37,587**	43,001
Clients	**56,505**	149,094	**47,231**	57,973
Suppliers	**(9,608)**	(9,609)	**(13,965)**	(9,721)
Loans and financing	**(227,526)**	(172,418)	**(227,526)**	(172,418)
Net exchange variation exposure	**(141,360)**	14,976	**(75,269)**	63,455

In the following table, the Company's positions in derivative financial instruments are presented, including NDF contracts, options, and swap operations, with disclosure of the respective notional amounts and fair values (MtM).

The notional amounts represent the contractual amounts agreed upon; they neither correspond to the amounts recognized on the balance sheet, nor do they, by themselves, reflect the Company's net exposure to foreign exchange risk. The fair values of derivative financial instruments are measured at fair value, with the respective changes recognized directly in the income for the period.

	Notional Value(*)			Fair Value (MtM)		
Description	**Currency**	**6/30/2026**	**12/31/2025**	**Currency**	**6/30/2026**	**12/31/2025**
NDF	USD	**1,782,420**	1,115,178	R$	**69,051**	78,093
Options	USD	**210,000**	30,000	R$	**529**	2,959
Swap	USD	**109,006**	35,160	R$	**(42,433)**	(26,281)
Total		**2,101,426**	1,180,338		**27,147**	54,771

(*) The values presented reflect the gross long and short positions. The total notional value corresponds to the sum of the long and short positions.

Below are the gross open long and short positions, by type of instrument, to highlight the scale of the contracted operations and the way Management monitors foreign exchange exposure, considering derivative and non-derivative financial instruments, in an integrated manner.

Open gross positions - Notional value

	6/30/2026	12/31/2025
	USD '000	**USD '000**
NDF - long	**645,205**	347,119
NDF - short	**1,137,215**	768,059
Call options	**105,000**	10,000
Put options	**105,0000**	20,000
Swap on loans	**109,006**	35,160

Exchange rate risk sensitivity analysis

The sensitivity analysis presented below was prepared based on the exposure to exchange rate variation at the end of the period and reflects the expectations of the Management with regard to the potential impacts of this risk factor on pre-tax profit or loss.

Parent Company

			25% increase		50% increase		25% decrease		50% decrease	
Financial instrument	**Book Balance 6/30/2026**	**Price on 6/30/2026 (*)**	**Price**	**Impact**	**Price**	**Impact**	**Price**	**Impact**	**Price**	**Impact**
Banks	**18,795**	5.177	6.47	4,699	7.76	9,398	3.88	(4,699)	2.59	(9,398)
Brokerages	**184,486**	5.177	6.47	46,121	7.76	92,243	3.88	(46,121)	2.59	(92,243)
Clients – export markets	**292,502**	5.177	6.47	73,125	7.76	146,251	3.88	(73,125)	2.59	(146,251)
Suppliers	**(49,735)**	5.177	6.47	(12,434)	7.76	(24,867)	3.88	12,434	2.59	24,867
Loans and financing	**(1,177,811)**	5.177	6.47	(294,453)	7.76	(588,905)	3.88	294,453	2.59	588,905
	(731,763)			**(182,942)**		**(365,880)**		**182,942**		**365,880**

			Consolidated							
			25% increase		50% increase		25% decrease		50% decrease	
Financial instrument	**Book Balance 6/30/2026**	**Price on 6/30/2026 (*)**	**Price**	**Impact**	**Price**	**Impact**	**Price**	**Impact**	**Price**	**Impact**
Banks	**421,397**	5.177	6.47	105,349	7.76	210,698	3.88	(105,349)	2.59	(210,698)
Brokerages	**194,571**	5.177	6.47	48,643	7.76	97,285	3.88	(48,643)	2.59	(97,285)
Clients – export markets	**244,495**	5.177	6.47	61,124	7.76	122,248	3.88	(61,124)	2.59	(122,248)
Suppliers	**(61,378)**	5.177	6.47	(15,344)	7.76	(30,689)	3.88	15,344	2.59	30,689
Loans and financing	**(1,177,811)**	5.177	6.47	(294,453)	7.76	(588,905)	3.88	294,453	2.59	588,905
	(378,726)			**(94,681)**		**(189,363)**		**94,681**		**189,363**

(*) Source: BACEN – Central Bank of Brazil.

(iii) Interest Rate Risk

The Company is exposed to interest rate risk, mainly due to cash equivalents, financial investments, and loans and financing contracted at variable rates, which subjects it to cash flow risk associated with fluctuations in market interest rates.

The main benchmark rates to which the Company is exposed include the Interbank Deposit Certificate (CDI), Brazil's basic interest rate SELIC, the Broad Consumer Price Index (IPCA), and the Secured Overnight Financing Rate (SOFR), which affect both the cost of debt and the yield on financial assets. Management periodically monitors exposure to fluctuations in these rates, assessing the composition between indexed assets and liabilities, with the aim of mitigating potential adverse effects on the Company's results and cash flows.

Interest rate risk sensitivity analysis

The sensitivity analysis presented below was prepared based on the exposure to interest rates for the main indices at the end of the period and reflects the expectations of the Management regarding the potential impacts of this risk factor on pre-tax profit or loss.

Financial assets and liabilities with interest rate exposure – CDI/SELIC

Parent Company

Financial instrument	Book Balance 6/30/2026	CDI Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Marketable securities	**394,864**	14.15%	17.69%	13,968	21.23%	27,937	10.61%	(13,968)	7.08%	(27,937)
Financial investments - funds	**301,377**	14.15%	17.69%	10,661	21.23%	21,322	10.61%	(10,661)	7.08%	(21,322)
Loans and financing	**(1,403,595)**	14.15%	17.69%	(49,652)	21.23%	(99,304)	10.61%	49,652	7.08%	99,304
	(707,354)			**(25,023)**		**(50,045)**		**25,023**		**50,045**

Consolidated

Financial instrument	Book Balance 6/30/2026	CDI Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Marketable securities	**436,845**	14.15%	17.69%	15,453	21.23%	30,907	10.61%	(15,453)	7.08%	(30,907)
Financial investments - funds	**301,377**	14.15%	17.69%	10,661	21.23%	21,322	10.61%	(10,661)	7.08%	(21,322)
Loans and financing	**(1,632,994)**	14.15%	17.69%	(57,767)	21.23%	(115,534)	10.61%	57,767	7.08%	115,534
	(894,772)			**(31,653)**		**(63,305)**		**31,653**		**63,305**

Financial assets and liabilities with interest rate exposure - IPCA

Parent Company

Financial instrument	Book Balance 6/30/2026	IPCA Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
IPCA-linked bonds	**10,555**	4.14%	5.18%	109	6.21%	219	3.11%	(109)	2.07%	(219)
Financing	**(8,377)**	4.14%	5.18%	(87)	6.21%	(174)	3.11%	87	2.07%	174
	2,178			**22**		**45**		**(22)**		**(45)**

Financial assets and liabilities with interest rate exposure - SOFR

Parent Company

Financial instrument	Book Balance 6/30/2026	SOFR Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Financing	**612,076**	3.69%	4.61%	564	5.53%	11,279	2.76%	(564)	1.84%	(11,279)
	612,076			**564**		**11,279**		**(564)**		**(11,279)**

b) Credit Risk

Credit risk arises from the possibility that the Company may incur financial losses due to the default of its counterparties in fulfilling their contractual obligations. The Company's main exposures to credit risk are related to cash and cash equivalents, deposits and

financial investments, contractual cash flows from financial assets measured at amortized cost or at fair value through profit or loss, derivative financial instruments with a favorable position, as well as trade receivables, including outstanding balances.

Credit risk management is carried out in a centralized manner, in accordance with the Company's internal policies. Clients are subjected to credit analysis and classification processes conducted by the responsible department, which considers, among other aspects, the financial situation, relationship history, past experience, and relevant macroeconomic factors. Based on these assessments, individual credit limits are established according to internal ratings and, when applicable, external rating information. The use of these limits is continuously monitored, and Management does not expect to incur credit losses higher than the amounts already recognized through provisions.

Trade accounts receivable

For the purpose of measuring expected credit losses related to trade accounts receivable, the Company adopts the simplified approach provided for in CPC 48 (IFRS 9), recognizing a provision for expected losses over the lifetime of these financial assets.

Expected credit losses are estimated based on the individual analysis of overdue balances by client, also considering the bandwagon effect and relevant forward-looking information, when applicable. Based on these analyses, Management recognizes the necessary provision to cover potential credit losses, following its best judgment.

Trade receivables are written off when there is no reasonable expectation of recovery. The aging analysis of the balance of trade accounts receivable is shown in Note 5.

Cash and cash equivalents, and financial investments

The credit risk related to cash, cash equivalents, and financial investments is managed in accordance with the Company's risk management policy. Investments are made exclusively in top-tier financial institutions with low credit risk, as assessed by independent rating agencies, in addition to continuous monitoring of the credit quality of these counterparties.

c) Liquidity risk

Liquidity risk refers to the possibility that the Company may not have sufficient financial resources to meet, within the established deadlines, the obligations associated with its financial liabilities, which are settled through cash payments or the delivery of another financial asset.

Management continuously monitors liquidity needs through periodic cash flow projections, aiming to ensure that the Company maintains adequate levels of cash and cash equivalents to meet its operational and financial needs. Additionally, the Company maintains committed and uncommitted credit lines with financial institutions, with sufficient available capacity, in order to mitigate the risk of breaching contractual *covenants*, when applicable.

Liquidity projections take into account, among other factors, financing and debt amortization plans, monitoring of compliance with financial covenants, fulfillment of internal capital structure targets, as well as any regulatory or legal requirements, when applicable, including restrictions related to currency availability.

Liquidity risk management is carried out through the maintenance of adequate reserves, access to bank credit lines, contracting of loans and financing compatible with cash generation capacity, as well as continuous monitoring of the budgeted cash flow compared to the actual cash flow, seeking alignment between the maturity profiles of financial assets and liabilities.

The table below presents the analysis of the Company's non-derivative financial liabilities, classified by maturity ranges, based on the remaining period between the balance sheet date and the contractual maturity date. Derivative financial liabilities are included in this analysis when their contractual maturities are relevant to the understanding of future cash flows. The disclosed amounts represent the undiscounted contractual cash flows, reflecting the current terms of each financial liability.

	Parent Company					
	2026	2027	2028	2029	2030	2030 onwards
Suppliers and other payables	3,095,224	250,847	-	-	-	-
Loans and financing	1,167,927	992,617	639,326	938,008	513,169	503,295
Lease liabilities	10,823	6,661	4,472	3,435	2,828	19,570
Tax installment payments	221	383	383	383	3	-
	4,274,195	1,250,508	644,181	941,826	516,000	522,865

	Consolidated					
	2026	2027	2028	2029	2030	2030 onwards
Suppliers and other payables	3,038,979	250,847	-	-	-	-
Loans and financing	1,738,470	992,617	639,326	938,008	513,169	503,295
Lease liabilities	11,976	7,799	4,472	3,435	2,828	19,570
Tax installment payments	220	383	383	383	3	-
	4,789,645	1,251,646	644,181	941,826	516,000	522,865

The Company conducts capital management to ensure that it is able to maintain normal operations, while simultaneously maximizing returns for shareholders by optimizing the debt/equity ratio. The Company’s general strategy remains unchanged for the current period.

The Company monitors capital based on the financial leverage ratio. Such index equals net debt expressed as a percentage of total capital. Meanwhile, net debt (net cash) corresponds to total loans (including short- and long-term loans), subtracted from the amount of cash, cash equivalents and financial investments. Total capital is calculated by adding shareholders' equity, as shown in the balance sheet, and net debt.

The Company's Management reviews the capital structure annually. As part of such review, Management considers the cost of capital and the risks associated with each class of capital.

The Company's financial leverage indicators are shown below:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Loans and financing	**4,754,342**	4,268,042	**5,121,164**	4,660,963
Derivatives (Liabilities)	**328,630**	202,103	**328,630**	202,712
Derivatives (Assets)	**(450,179)**	(508,166)	**(451,485)**	(508,166)
Cash and cash equivalents	**(888,897)**	(1,780,757)	**(1,309,345)**	(2,560,066)
Marketable securities	**(70,724)**	(178,471)	**(112,705)**	(195,360)
Net debt (A)	**3,673,172**	2,002,751	**3,576,259**	1,600,083
Shareholders' equity	**5,000,523**	4,694,617	**5,006,693**	4,699,914
Sum of shareholders' equity and net cash (B)	**8,673,695**	6,697,368	**8,582,952**	6,299,997
Leverage ratio – (A/B)	**42%**	30%	**42%**	25%

The table below shows the division of the Company's capital structure between own capital (represented by shareholders' equity) and loan capital (corresponding to liabilities):

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Current liabilities (a)	**5,592,595**	5,346,654	**6,467,916**	6,000,713
Non-current liabilities (b)	**3,159,997**	2,399,117	**3,005,489**	2,403,728
Shareholders' equity (c)	**5,000,523**	4,694,617	**5,006,693**	4,699,914
Total (d)	**13,753,115**	12,440,388	**14,480,098**	13,104,355
Loan capital (a+b)/d)	**63.64%**	62.26%	**65.42%**	64.13%
Own capital (c/d)	**36.36%**	37.74%	**34.58%**	35.87%

22. Revenues

The Company generates revenues mainly through the sale of agricultural inputs (seeds, fertilizers, crop protection), sale of commodities (wheat, corn, soybeans, canola and other grains), and processing of soybeans, which results in the production and sale of degummed soybean oil, soybean meal, biodiesel and co-products. In its consolidated result, the Company also recognizes revenues from financial intermediation operations carried out by the Group's financial institution.

A reconciliation of gross revenues for tax purposes and revenues presented in the statement of income for the year is shown below:

	Parent Company		Consolidated	
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Gross revenue	**4,744,762**	**8,967,491**	3,605,525	7,073,429
Domestic market sales	**1,855,169**	**4,327,678**	1,983,684	4,153,661
Export market sales	**2,885,390**	**4,631,884**	1,616,101	2,909,372
Services	**4,203**	**7,929**	5,740	10,396
Deductions	**(58,880)**	**(97,884)**	(45,440)	(100,031)
Domestic market returns	**(16,129)**	**(36,157)**	(22,456)	(56,547)
Export market returns	**(34,143)**	**(38,844)**	(1,693)	(1,693)
Taxes on sales	**(142,739)**	**(290,193)**	(161,069)	(303,983)
Presumed tax credit	**134,131**	**267,310**	139,778	262,192
Net operating revenue	**4,685,882**	**8,869,607**	3,560,085	6,973,398

	Parent Company		Consolidated	
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Gross revenue	**4,725,428**	**8,966,815**	3,605,130	7,158,928
Domestic market sales	**1,855,169**	**4,327,678**	1,977,875	4,145,413
Export market sales	**2,838,272**	**4,576,382**	1,602,383	2,969,379
Services	**3,228**	**6,664**	9,271	15,668
Revenue from financial intermediation	**28,759**	**56,091**	15,601	28,468
Deductions	**(25,028)**	**(59,467)**	(42,253)	(96,943)
Domestic market returns	**(16,129)**	**(36,157)**	(20,764)	(54,855)
Taxes on sales	**(143,030)**	**(290,620)**	(161,267)	(304,280)
Presumed tax credit	**134,131**	**267,310**	139,778	262,192
Net operating revenue	**4,700,400**	**8,907,348**	3,562,877	7,061,985

23. Expenses by function and nature

Selling and administrative costs and expenses presented in the income statement of the period are broken down below by function and nature:

	Parent Company			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
By function	**(4,399,819)**	**(8,438,914)**	(3,241,703)	(6,589,215)
Cost of goods and products sold	**(3,845,146)**	**(7,375,261)**	(2,831,823)	(5,811,857)
Selling expenses	**(504,871)**	**(974,398)**	(380,665)	(726,883)
Administrative expenses	**(45,601)**	**(79,349)**	(21,522)	(39,330)
Impairment loss of accounts receivable	**(4,201)**	**(9,906)**	(7,693)	(11,145)
By nature	**(4,399,819)**	**(8,438,914)**	(3,241,703)	(6,589,215)
Costs of goods sold	**(2,425,478)**	**(4,295,745)**	(1,624,153)	(3,067,942)
Costs of products sold	**(1,591,228)**	**(3,031,974)**	(1,288,612)	(2,650,196)
Adjustment to fair value	**265,730**	**108,606**	147,766	23,617
Payroll	**(104,591)**	**(206,233)**	(76,982)	(160,878)
Freight/storage/clearance	**(433,630)**	**(815,643)**	(313,312)	(559,172)
Outsourced services	**(17,153)**	**(37,426)**	(15,804)	(26,469)
Depreciation and amortization expenses	**(44,034)**	**(77,926)**	(27,051)	(52,769)
Amortization of right-of-use	**(1,564)**	**(3,138)**	(1,672)	(3,236)
Fuel and lubricants	**(8,448)**	**(15,701)**	(7,306)	(15,436)
Water/electricity/phone/gas	**(17,432)**	**(27,007)**	(8,941)	(14,059)
Royalties expenses	**18,544**	**14,769**	(533)	(5,315)
Maintenance and repair of vehicles	**(4,894)**	**(10,062)**	(4,939)	(9,847)
Maintenance of furniture, machinery, equipment and facilities	**(6,625)**	**(12,473)**	(4,464)	(8,510)
Impairment loss of accounts receivable	**(4,201)**	**(9,906)**	(7,693)	(11,145)
Other income/expenses	**(24,815)**	**(19,055)**	(8,007)	(27,858)

	Consolidated			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
By function	**(4,541,959)**	**(8,648,516)**	(3,262,152)	(6,629,594)
Cost of goods and products sold	**(3,905,028)**	**(7,460,903)**	(2,839,181)	(5,826,956)
Selling expenses	**(578,469)**	**(1,074,913)**	(383,034)	(735,129)
Administrative expenses	**(53,022)**	**(97,221)**	(31,304)	(54,513)
Impairment loss of accounts receivable	**(5,440)**	**(15,479)**	(8,633)	(12,996)
By nature	**(4,541,959)**	**(8,648,516)**	(3,262,152)	(6,629,594)
Costs of goods sold	**(2,449,105)**	**(4,335,628)**	(1,581,936)	(3,027,357)
Costs of products sold	**(1,613,377)**	**(3,050,444)**	(1,329,796)	(2,691,380)
Adjustment to fair value	**265,730**	**108,606**	147,766	23,617
Payroll	**(109,320)**	**(213,645)**	(79,084)	(164,826)
Freight/storage/clearance	**(501,691)**	**(907,319)**	(313,320)	(559,199)
Outsourced services	**(21,872)**	**(51,117)**	(23,661)	(38,322)
Depreciation and amortization expenses	**(44,241)**	**(78,442)**	(27,264)	(53,184)
Amortization of right-of-use	**(1,912)**	**(3,810)**	(1,972)	(3,836)
Fuel and lubricants	**(8,939)**	**(16,579)**	(7,492)	(15,848)
Water/electricity/phone/gas	**(17,468)**	**(27,075)**	(8,976)	(14,097)
Royalties expenses	**18,544**	**14,769**	(533)	(5,315)
Maintenance and repair of vehicles	**(4,910)**	**(10,094)**	(4,952)	(9,867)
Maintenance of furniture, machinery, equipment and facilities	**(6,639)**	**(12,487)**	(4,471)	(8,519)
Impairment loss of accounts receivable	**(5,440)**	**(15,479)**	(8,633)	(12,996)
Financial intermediation expenses	**(13,780)**	**(26,963)**	(8,392)	(14,502)
Other income/expenses	**(27,539)**	**(22,809)**	(9,436)	(33,963)

Other operating income and expenses presented in the income statement of the period are broken down below by nature:

	Parent Company			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Bonuses received	**1,449**	**1,588**	819	921
Insurance indemnities and recovered amounts	**309**	**6,139**	(728)	4,425
Sale of property, plant and equipment/scrap	**1,173**	**2,481**	81	289
Sale of waste and surplus materials	**296**	**452**	192	346
Other income	**648**	**701**	332	379
Other operating income	**3,875**	**11,361**	696	6,360
Stock option expenses	**(3,987)**	**(6,902)**	(344)	(344)
Other expenses	**(79)**	**(79)**	(20)	(30)
Other operating expenses	**(4,066)**	**(6,981)**	(364)	(374)
Other operating income/expenses, net	**(191)**	**4,380**	332	5,986

	Consolidated			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Bonuses received	**1,449**	**1,588**	819	921
Insurance indemnities and recovered amounts	**309**	**6,139**	(728)	4,425
Sale of property, plant and equipment/scrap	**1,173**	**2,481**	81	289
Sale of waste and surplus materials	**296**	**452**	193	346
Other income	**693**	**776**	364	413
Other operating income	**3,920**	**11,436**	729	6,394
Stock option expenses	**(3,987)**	**(6,902)**	(344)	(344)
Other expenses	**(391)**	**(741)**	(236)	(400)
Other operating expenses	**(4,378)**	**(7,643)**	(580)	(744)
Other operating income/expenses, net	**(458)**	**3,793**	149	5,650

24. Segment information

Três Tentos Agroindustrial S.A. identifies and discloses its operating segments in accordance with CPC 22 / IFRS 8 – Operating Segments, based on the organizational structure and the way operational performance is evaluated by the Board of Directors and the Executive Board, which act as the chief operating decision-maker.

The Company's operating segments are defined as Ag. Inputs, Grains, and Industry, reflecting the nature of the products and services offered, the associated risks and returns, and the integrated operating model throughout the agribusiness value chain. Management evaluates the performance of the segments through gross profit, an indicator used for management purposes, operational decision-making, and comparative analysis with other entities operating in similar industries.

The Company's assets and liabilities are managed centrally by Management and are not monitored or evaluated separately by operating segment for decision-making purposes. Therefore, no segmented information is presented. In addition, substantially all of the Company's operating assets are located in Brazil. The operating segments presented below are organized in a manner consistent with the internal reports used by Management:

(i) Ag. Inputs Segment: comprises the activities of retail and distribution of agricultural inputs, including products for crop protection and nutrition, and seeds, mainly for soybean, corn, and wheat crops. The segment's revenue is recognized when control of the products is transferred to the client, in accordance with the applicable contractual terms. The segment's results are still impacted by the fair value measurement of seeds, due to the characteristics of production and processing, as well as the market conditions applicable to these products.

(ii) Grains Segment: comprises the activities of origination, receipt, standardization, storage, sale, and trading of agricultural commodities in both domestic and international markets, including soybeans, corn, wheat, and canola. The Company

acquires grains from rural producers, including structured operations through CPRs and related instruments. The Group also performs ancillary activities that enable and foster production and origination, such as granting rural credit, marketing agricultural insurance, and other services linked to the production chain. The segment result is determined primarily by the performance of purchase and sale operations of agricultural commodities, including the effects of changes in financial instruments associated with the sale of these products.

(iii) Industry Segment: the Industry segment encompasses the industrialization of grains, with emphasis on soybean processing and production of its byproducts, such as soybean meal, degummed oil, biodiesel, and other co-products. The segment's result also includes the effects of the variation of financial instruments associated with the sale of these products. This segment's results also include the effects of changes in financial instruments associated with the marketing of these products.

	Parent Company			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Operating income (loss)				
Inputs	**487,330**	**1,313,937**	391,082	1,017,623
Grains	**2,157,401**	**3,571,584**	1,267,524	2,279,984
Industry	**2,041,151**	**3,984,086**	1,901,479	3,675,791
Net operating revenue	**4,685,882**	**8,869,607**	3,560,085	6,973,398
Inputs	**(391,023)**	**(1,029,419)**	(319,733)	(832,824)
Grains	**(1,980,853)**	**(3,165,254)**	(1,157,696)	(2,072,634)
Industry	**(1,739,000)**	**(3,289,194)**	(1,502,160)	(2,930,016)
Cost of goods and products sold	**(4,110,876)**	**(7,483,867)**	(2,979,589)	(5,835,474)
Inputs	**96,307**	**284,518**	71,349	184,799
Grains	**176,548**	**406,330**	109,828	207,350
Industry	**302,151**	**694,892**	399,319	745,775
Gross profit before fair value adjustment	**575,006**	**1,385,740**	580,496	1,137,924
Inputs	**110,732**	**101,729**	68,695	87,571
Grains	**62,664**	**21,713**	64,387	(43,994)
Industry	**92,334**	**(14,836)**	14,684	(19,960)
Fair value adjustment	**265,730**	**108,606**	147,766	23,617
Inputs	**207,039**	**386,247**	140,044	272,370
Grains	**239,212**	**428,043**	174,215	163,356
Industry	**394,485**	**680,056**	414,003	725,815
Gross profit	**840,736**	**1,494,346**	728,262	1,161,541

	Consolidated			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Operating income (loss)				
Inputs	**487,330**	**1,313,937**	391,082	1,017,623
Grains	**2,202,949**	**3,669,232**	1,251,393	2,298,484
Industry	**2,010,121**	**3,924,179**	1,920,402	3,745,878
Net operating revenue	**4,700,400**	**8,907,348**	3,562,877	7,061,985
Inputs	**(391,023)**	**(1,029,419)**	(319,733)	(832,824)
Grains	**(2,014,429)**	**(3,220,493)**	(1,162,888)	(2,085,509)
Industry	**(1,765,306)**	**(3,319,597)**	(1,504,326)	(2,932,240)
Cost of goods and products sold	**(4,170,758)**	**(7,569,509)**	(2,986,947)	(5,850,573)
Inputs	**96,307**	**284,518**	71,349	184,799
Grains	**188,520**	**448,739**	88,505	212,975
Industry	**244,815**	**604,582**	416,076	813,638
Gross profit before fair value adjustment	**529,642**	**1,337,839**	575,930	1,211,412
Inputs	**110,732**	**101,729**	68,695	87,571
Grains	**62,664**	**21,713**	64,387	(43,994)
Industry	**92,334**	**(14,836)**	14,684	(19,960)
Fair value adjustment	**265,730**	**108,606**	147,766	23,617
Inputs	**207,039**	**386,247**	140,044	272,370
Grains	**251,184**	**470,452**	152,892	168,981
Industry	**337,149**	**589,746**	430,760	793,678
Gross profit	**795,372**	**1,446,445**	723,696	1,235,029

Revenue by client

A breakdown of the revenue received from key clients follows:

	Parent Company				Consolidated			
	6/30/2026		6/30/2025		6/30/2026		6/30/2025	
Client	Product	% Net revenue	Product	% Net revenue	Product	% Net revenue	Product	% Net revenue
1	**Soybeans**	**30.33%**	Soybeans	16.28%	**Soybean**	**10.51%**	Meal	11.42%
2	**Meal**	**16.39%**	Biodiesel	10.20%	**Biodiesel**	**7.77%**	Biodiesel	10.07%
3	**Biodiesel**	**7.81%**	Meal	8.54%	**Soybeans**	**5.36%**	Meal	9.02%
4	**Biodiesel**	**3.93%**	Biodiesel	6.35%	**Soybeans**	**5.22%**	Soybeans	6.50%
5	**Corn**	**2.37%**	Wheat	5.07%	**Meal**	**4.66%**	Biodiesel	6.27%
6	**Meal**	**1.62%**	Corn	2.11%	**Soybeans**	**4.54%**	Soybeans	5.57%

Geographic location

The information below regarding net operating revenue from exports consider the client's location.

	Parent Company		Consolidated	
Continent	**6/30/2026**	**6/30/2025**	**6/30/2026**	**6/30/2025**
Africa	**-**	-	**81,767**	71,179
South America	**4,593,040**	2,907,679	**71,500**	10,901
North America	**-**	-	**24,471**	-
Asia	**-**	-	**4,213,916**	2,682,042
Europe	**-**	-	**184,728**	205,257
Total	**4,593,040**	2,907,679	**4,576,382**	2,969,379

25. Financial result

Financial result – Parent company

	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Exchange variation	**-**	**8,417**	-	-
Interest and discounts obtained	**53,417**	**108,482**	38,981	79,932
Settlement of swap operations - hedge	**-**	**-**	-	814
Settlement of NDF operations - hedge	**115,174**	**263,603**	39,292	-
Settlement – B3 futures	**-**	**634**	-	-
Settlement of options	**9,112**	**7,673**	-	-
Settlement of commodity derivatives - hedge	**15,526**	**-**	-	8,561
Fair value of options	**-**	**1,124**	2,531	2,531
Fair value of NDF operations	**-**	**-**	217,066	463,876
Fair value of hedge operations	**74,529**	**-**	3,278	29,137
Fair value of swap operations	**353**	**-**	-	-
Financial income	**268,111**	**389,933**	301,148	584,851
(-) PIS/COFINS levied on financial income	**(2,475)**	**(5,452)**	(1,974)	(1,534)
Net financial income	**265,636**	**384,481**	299,174	583,317
Monetary variation	**(330)**	**(2,511)**	(1)	(4)
Exchange variation	**(817)**	**-**	(13,490)	(40,057)
Interest on loans and financing	**(93,424)**	**(170,241)**	(97,799)	(154,193)
Interest, tariffs and discounts	**(18,213)**	**(27,333)**	(4,218)	(14,755)
Bank expenses abroad	**(2,496)**	**(4,754)**	(1,597)	(2,615)
Settlement of swap operations - hedge	**(33,055)**	**(46,858)**	(4,654)	-
Settlement of NDF operations - hedge	**-**	**-**	-	(60,693)
Settlement of commodity derivatives - hedge	**-**	**(33,680)**	(1,158)	-
Fair value of options	**(6,268)**	**-**	-	-
Fair value of NDF operations	**(42,804)**	**(10,924)**	-	-
Fair value of hedge operations	**-**	**(22,875)**	-	-
Fair value of swap operations	**-**	**(8,456)**	(27,754)	(50,758)
Net financial expenses	**(197,407)**	**(327,632)**	(150,671)	(323,075)
Financial result	**68,229**	**56,849**	148,503	260,242

Financial result – Consolidated

	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Exchange variation	**-**	**5,329**	-	-
Interest and discounts obtained	**54,055**	**114,723**	41,165	84,529
Settlement of swap operations - hedge	**-**	**-**	-	814
Settlement of NDF operations - hedge	**115,174**	**263,603**	39,292	-
Settlement – B3 futures	**-**	**634**	-	-
Settlement – options	**9,112**	**7,673**	-	-
Settlement of commodity derivatives - hedge	**15,526**	**-**	-	8,561
Fair value of options	**-**	**1,124**	2,531	2,531
Fair value of NDF operations	**-**	**-**	217,066	463,876
Fair value of hedge operations	**74,529**	**-**	3,278	29,137
Fair value of swap operations	**-**	**-**	-	-
Financial income	**268,396**	**393,086**	303,332	589,448
(-) PIS/COFINS levied on financial income	**(2,475)**	**(5,452)**	(1,974)	(1,534)
Net financial income	**265,921**	**387,634**	301,358	587,914
Monetary variation	**(330)**	**(2,511)**	(1)	(4)
Exchange variation	**(1,388)**	**-**	(13,447)	(40,039)
Interest on loans and financing	**(93,424)**	**(170,241)**	(97,800)	(154,194)
Interest, tariffs and discounts	**(18,658)**	**(33,421)**	(4,716)	(17,795)
Bank expenses abroad	**(2,496)**	**(4,754)**	(1,597)	(2,615)
Settlement of swap operations - hedge	**(30,419)**	**(43,961)**	(4,654)	-
Settlement of NDF operations - hedge	**-**	**-**	-	(60,693)
Settlement of commodity derivatives - hedge	**-**	**(33,680)**	(1,158)	-
Settlement of options	**(6,267)**	**-**	-	-
Fair value of NDF operations	**(42,804)**	**(10,924)**	-	-
Fair value of hedge operations	**-**	**(22,875)**	-	-
Fair value of swap operations	**(1,010)**	**(6,541)**	(27,754)	(50,758)
Net financial expenses	**(196,796)**	**(328,908)**	(151,127)	(326,098)
Financial result	**69,125**	**58,726**	150,231	261,816

The Company made reclassifications between the Financial income and Financial expenses lines, aggregated by nature, in order to present these amounts on a net basis, aiming to enhance the comparability of the information. These reclassification adjustments do not have any impact on the result or on shareholders' equity.

26. Income tax and social contribution

26.1 Income tax and social contribution expenses

A breakdown of expenses with income tax and social contribution, for the years ended June 30, 2026 and March 31, 2025, is shown below:

	Parent Company			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Current income tax and social contribution:				
Related to current income tax and social contribution	**31,438**	**(24,092)**	(4,767)	(5,219)
Deferred income tax and social contribution:				
Related to the accrual and reversal of temporary differences and tax losses	**(51,939)**	**(932)**	(115,994)	(171,005)
Result of income tax and social contribution presented in the statement of income	**(20,501)**	**(25,024)**	(120,761)	(176,224)

	Consolidated			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Current income tax and social contribution:				
Related to current income tax and social contribution	**28,989**	**(29,058)**	(4,789)	(5,881)
Deferred income tax and social contribution:				
Related to the accrual and reversal of temporary differences and tax losses	**(50,669)**	**338**	(115,512)	(170,523)
Result of income tax and social contribution presented in the statement of income	**(21,680)**	**(28,720)**	(120,301)	(176,404)

A reconciliation of tax expenses and the result of the multiplication of book net income before taxes by the local tax rate in the years ended June 30, 2026 and March 31, 2025 is shown below:

	Parent Company			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Earnings before income taxes	**227,879**	**321,521**	452,316	700,112
Effective tax rate	**34%**	**34%**	34%	34%
Expected income tax and social contribution expenses based on current rate	**(77,479)**	**(109,317)**	(153,787)	(238,038)
Reconciliation of effective tax rate:				
Subsidy – ICMS presumed credit	**29,872**	**58,172**	29,868	56,446
Subsidy - SUDAM	**31,959**	**31,959**	-	-
Stock options	**(5,523)**	**(6,680)**	(457)	(764)
Environmental assets (CBIO)	**170**	**453**	786	2,034
Equity pickup	**(42,915)**	**(57,936)**	(5,098)	16,898
Provision for tax on income earned abroad (TBU) and transfer pricing	**44,851**	**59,587**	5,228	(16,320)
Other	**(1,436)**	**(1,262)**	2,699	3,520
Income tax and social contribution on net income for the period	**(20,501)**	**(25,024)**	(120,761)	(176,224)
Effective rate	**(9.00%)**	**(7.78%)**	(26.70%)	(25.17%)

	Consolidated			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
Earnings before income taxes	**227,568**	**319,783**	451,148	699,670
Effective tax rate	**34%**	**34%**	34%	34%
Expected income tax and social contribution expenses based on current rate	**(77,373)**	**(108,726)**	(153,390)	(237,888)
Reconciliation of effective tax rate:				
Subsidy – ICMS presumed credit	**29,872**	**58,172**	29,868	56,446
Subsidy - SUDAM	**31,959**	**31,959**	-	-
Stock options	**(5,523)**	**(6,680)**	(457)	(764)
Environmental assets (CBIO)	**170**	**453**	786	2,034
Other	**(1,436)**	**(1,262)**	2,699	3,520
Effect of subsidiaries taxed under the presumed profit regime	**651**	**(2,636)**	193	248
Income tax and social contribution on net income for the period	**(21,680)**	**(28,720)**	(120,301)	(176,404)
Effective rate	**(9.53%)**	**(8.98%)**	**(26.67%)**	**(25.21%)**

26.2 Deferred income tax and social contribution

Deferred income tax and social contribution at June 30, 2026 and December 31, 2025 refer to:

	Parent Company		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Provision for litigation	**1,301**	1,780	**1,301**	1,780
Provision for expected losses from trade accounts receivable	**20,892**	19,980	**26,366**	23,559
Fair value adjustment of derivative instruments	**(11,891)**	(25,875)	**(12,335)**	(25,668)
Fair value adjustment of inventories	**(78,125)**	(41,199)	**(78,125)**	(41,199)
Difference in depreciation rates	**(76,070)**	(63,403)	**(76,070)**	(63,403)
Property, plant and equipment - deemed cost	**-**	(38)	**-**	(38)
Other temporary differences	**(995)**	(757)	**(1,597)**	(1,385)
Tax loss carryforward and negative social contribution base	**103,995**	117,132	**103,995**	117,132
Tax loss of subsidiary abroad – 3T International S.A.	**14,420**	14,420	**14,420**	14,420
Provision for profit sharing	**-**	12,824	**-**	12,824
Leases	**1,415**	597	**1,415**	597
Provision for tax on income earned abroad (TBU)	**59,587**	-	**59,587**	-
Deferred taxes, net	**34,529**	**35,461**	**38,957**	**38,619**

The recoverability of the balance of deferred tax assets is reviewed at the end of each year, and when it no longer is possible to generate the future taxable income for recovering the entire asset or part of it, it is written off. The estimates of the realization of deferred taxes involves the uncertainties of other estimates.

Deferred tax on temporary differences
The realization of deferred assets on temporary differences occurs as temporary differences are realized depending on the nature of each balance. The highest temporary difference registered refers to the fair value adjustment of commodities and other inventories, which is realized in assets as the inventory is transformed and sold and in liabilities as prices are determined.

Deferred tax on tax loss
As of June 30, 2026, the Company has deferred tax assets recognized on tax losses of two distinct natures, whose realization is supported by projections of future taxable income and the expectation of offsetting as follows:

	Up to one year	One to five years	Total
Tax loss of the parent company - Três Tentos Agroindustrial S.A.	53,095	50,900	103,995
Tax loss of subsidiary abroad – 3T International S.A.	14,420	-	14,420
Total	**67,515**	**50,900**	**118,415**

Deferred asset recognized on the income tax loss carryforward and negative social contribution base of the Parent Company Três Tentos Agroindustrial S.A.:

This balance refers to tax losses originating from previous fiscal years that have been used to offset the positive income tax base and the negative social contribution base. We have reviewed the expectation of realization of the deferred asset recognized, in line with the expected growth for the Company in the coming years. This balance does not have an expiration period under the current legislation.

The remaining amount of R$103,995, booked as deferred tax on June 30, 2026, is expected to be offset with future taxable income, as per the Company's projections.

Deferred asset recognized on the tax loss originated from the foreign subsidiary 3T International S.A.:

On December 31, 2025, the parent company recognized deferred tax on tax loss originated at the foreign subsidiary 3T International S.A. Losses incurred by foreign subsidiaries cannot be offset against taxable income earned in Brazil during the period in which they occur, pursuant to Article 25, Paragraph 5, of Law 9,249/1995. Instead, they must be controlled individually by the investee and be offset exclusively against future profits of the same subsidiary, as provided in Article 79, II, of Law 12,973/2014 and Article 14, II, of RFB Normative Instruction 1,520/2014. Thus, the Company maintains control of the loss, with no immediate impact on the calculation of taxable income in Brazil, and will offset such loss when the subsidiary records taxable profits. This balance expires in two years, pursuant to the legislation.

According to financial projections, the amount of R$14,420, recorded as deferred tax as of December 31, 2025, is expected to be offset against future taxable profits of the subsidiary on December 31, 2026, when the Company is subject to the taxation of income earned by the subsidiary abroad.

27. Government subsidies

The government subsidies received by the Company correspond to:

State tax incentive - Presumed ICMS tax credit

The Company assesses presumed ICMS tax credits on its sales operations in the state of Rio Grande do Sul, pursuant to Decree 37,699/97, which are calculated based on 66.67% of the tax levied on sales of biodiesel. Said credit was granted in Mato Grosso, as per Decree 2,212/2024, and regulated by Condeprodemat Resolution 041/2019, calculated based on 75% of the tax levied on biodiesel sales, 70% of the tax levied on interstate sales of byproducts from biodiesel production, 41.67% of the tax levied on interstate sales of degummed soybean oil and 50% of the tax levied on interstate sales of meal and soybean hull.

The amounts calculated as tax incentive are deducted from the line ICMS payable as a corresponding entry to net income, in the line sales taxes. To use the credit granted in Mato Grosso, the Company contributes 6% of it to FUNDES and 1% to FUNDEB for byproducts from the biodiesel production, and 4% of it to FUNDES and 1% to FUNDEB for biodiesel.

On May 18, 2021, the Company received a final and unappealable judgement granting its action for a Writ of Mandamus which claimed that amounts related to presumed ICMS tax credits are not part of the calculation base of income tax (IRPJ) and social contribution (CSLL), based on the grounds that the levy of federal tax on ICMS tax incentives violates the federative principle.

Federal tax incentive - Presumed PIS and COFINS tax credits

The Company assesses presumed PIS and COFINS tax credits, in accordance with Federal Law 12,865, of October 10, 2013, that are available to companies that process soybean, which are calculated on the sales revenue from each product. Presumed PIS and COFINS tax credits are classified as subsidy for funding.

The amounts assessed as incentives are recorded in the line PIS and COFINS recoverable as a corresponding entry to profit and loss, in the line sales taxes.

Federal tax incentive – SUDAM

In the quarter, the Company obtained approval to benefit from a tax incentive consisting in a reduction of income tax levied on the operating profit from activities carried out at the Company's industrial plant located in the municipality of Vera, State of Mato Grosso, a region covered by the Superintendence for the Development of the Amazon (SUDAM).

The tax incentive is grounded in on articles 1 and 3 of Provisional Presidential Decree 2,199-14/2001, as amended by Law 14,753/2023, by Decree 4,212/2002 and its subsequent amendments, as well as by articles 5 and 13 of the Regulation of Tax Incentives administered by SUDAM, consolidated by Condel/SUDAM Resolution 136/2025.

The benefit is calculated based on the profit from the exploitation of the incentivized activities and considers the allocation of operating profit to the products and their respective production levels covered by the constitutive reports issued by SUDAM. The enjoyment period is defined individually for each incentivized project and product, generally being 10 years.

Additionally, in compliance with the requirements established by the applicable legislation, the Company may allocate part of the payable income tax to reinvestment in modernization or equipment supplementation projects, subject to SUDAM approval.

Under Brazilian law and Condel/SUDAM Resolution 136/2025, the amounts corresponding to tax incentives must be allocated to the tax incentive reserve, under shareholders' equity. This reserve may not be distributed to shareholders as dividends, except in cases expressly permitted by applicable law. If the Company chooses to distribute this amount, it must subject it to income tax taxation.

The effects of tax incentives on the effective tax rate levied on profit are presented in Note 26 (Income tax and social contribution).

The Company obtained the right to enjoy the benefit starting from the 2026 calendar year, for a period of 10 years, effective until the 2035 calendar year. The products that received the benefit were soybean oil, soybean meal, soybean hull, and biodiesel. In the period ended June 30, 2026, the amount recognized as a reduction of income tax was R$31,959, which will be fully allocated to the Tax Incentives Reserve – SUDAM on December 31, 2026, as presented in Note 18 (Shareholders' equity).

The table below breaks down the tax incentives recognized in the result for the periods ended June 30, 2026 and March 31, 2025.

Incentives	**4/1/2026 to 6/30/2026**	**1/1/2026 to 6/30/2026**	**4/1/2025 to 6/30/2025**	**1/1/2025 to 6/30/2025**
Presumed ICMS credit on meal and biodiesel	87,859	171,095	87,846	166,017
Total state tax incentives	**87,859**	**171,095**	**87,846**	**166,017**
Effect of the exclusion on income tax/social contribution - 34% (Note 26)	**29,872**	**58,172**	**29,868**	**56,446**
Presumed PIS/COFINS credits on soybean processing	48,738	101,002	53,708	101,702
Tax incentive for corporate tax reduction - SUDAM	31,959	31,959	-	-
Total federal tax incentives	**80,697**	**132,961**	**53,708**	**101,702**
Total	**168,556**	**304,056**	**141,554**	**267,719**

28. Related parties

Transactions involving core activities

The transactions carried out by the Company with related parties involving core activities are conducted under conditions agreed between the parties, subject to the commercial policies, payment terms and customary timelines usually established by the Company in similar transactions with independent third parties. The negotiated amounts adhere to the price lists used by the Company or, when applicable, the market value.

Transactions involving core activities are divided as follows:

- **Sale of ag. inputs and purchase of grains**: carried out with the related parties João Osório Dumoncel and Luiz Osório Dumoncel - Parceria Agrícola Dumoncel (shareholders) and with other members of management who are directors of the Company. The amounts are booked in the Company's result as revenue and cost, as applicable, with the rights and liabilities arising from these transactions recorded as accounts receivable and accounts payable, respectively.

- **Export of commodities**: carried out with the related party 3T International S.A. The amounts are booked as revenue, with the rights resulting from these transactions recorded as accounts receivable.

- **Provision of financial services**: carried out between the companies Tentos Corretora de Seguros Ltda. Tentos S.A. Crédito, Financiamento e Investimento and Tentos Promotora de Vendas Ltda. The amounts are booked in the Company's result based on the nature of the transactions, with the respective rights and liabilities recorded as accounts receivable and accounts payable, respectively.

- **Provision of air transportation services**: carried out with the related party Mates Locações Aéreas Ltda. The amounts are booked in the Company's result, with the liabilities resulting from these transactions recorded as accounts payable.

The outstanding amounts, as well as the transactions with related parties, are broken down below:

	Parent Company				Consolidated			
	6/30/2026		12/31/2025		6/30/2026		12/31/2025	
	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable
Parceria Agrícola Dumoncel	**43,671**	**2,883**	62,126	-	**43,671**	**2,883**	62,422	-
Other members of management and their companies	**579**	**551**	30	438	**1,070**	**551**	470	438
3T International S.A.	**292,502**	**-**	820,374	-	**-**	**-**	-	-
Tentos S.A. Crédito, Financ. e Investimento	**10,006**	**-**	5,556	12	**-**	**-**	-	-
Total	**346,758**	**3,434**	888,086	450	**44,741**	**3,434**	62,892	438

	Parent Company				Consolidated			
	4/1/2026 to 6/30/2026		4/1/2025 to 6/30/2025		4/1/2026 to 6/30/2026		4/1/2025 to 6/30/2025	
	Sales	Purchases /Services	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services
Parceria Agrícola Dumoncel	**28,024**	**-**	8,130	27,698	**28,024**	**-**	8,130	27,698
Other members of management and their companies	**276**	**112**	147	2,162	**323**	**112**	147	2,162
3T International S.A.*	**2,884,922**	**-**	1,619,784	-	**-**	**-**	-	-
Tentos S.A. Crédito, Financ. e Investimento	**3,973**	**866**	2,904	-	**-**	**-**	-	-
Total	**2,917,195**	**978**	1,630,965	29,860	**28,347**	**112**	8,277	29,860

	Parent Company				Consolidated			
	6/30/2026		6/30/2025		6/30/2026		6/30/2025	
	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services
Parceria Agrícola Dumoncel	**32,204**	**15,116**	50,169	29,243	**32,204**	**15,116**	50,169	29,243
Other members of management and their companies	**857**	**365**	1,014	3,489	**904**	**365**	1,014	3,489
3T International S.A.*	**3,639,306**	**-**	2,916,878	-	**-**	**-**	-	-
Tentos S.A. Crédito, Financ. e Investimento	**4,553**	**866**	4,123	-		**-**	**-**	-
Total	**3,676,920**	**16,347**	2,972,184	32,732	**33,108**	**15,481**	51,183	32,732

(*) Including the effect of foreign exchange variation.

Reimbursement of expenses

Expense reimbursements between related parties refer to expenses incurred in the normal course of operations, for the common or specific benefit of the parties involved. In the second quarter of 2026, the Parent Company was reimbursed by Tentos Cap for the shared use of operating expenses, such as services of HR, IT, surveillance, and internet, among others, in the amount of R$286 (R$235 in the same period of 2025), totaling R$505 in the first half of 2026 (R$326 in the same period of 2025).

Management compensation

	Parent Company			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
a) Fixed (fees)	**4,592**	**8,445**	3,379	6,237
Board of Directors	**823**	**1,606**	747	1,329
Statutory Board of Executive Officers	**1,632**	**3,173**	1,487	2,766
Non-Statutory Board of Executive Officers	**2,137**	**3,666**	1,145	2,142
b) Variable (bonus)	**151**	**8,889**	108	7,773
Statutory Board of Executive Officers	**78**	**5,120**	48	4,531
Non-Statutory Board of Executive Officers	**73**	**3,769**	60	3,242
c) Share-based compensation	**-**	**4,516**	699	1,320
Statutory Board of Executive Officers	**-**	**3,507**	382	810
Non-Statutory Board of Executive Officers	**-**	**1,009**	317	510
Total	**4,743**	**21,850**	**4,186**	15,330

	Consolidated			
	4/1/2026 to 6/30/2026	1/1/2026 to 6/30/2026	4/1/2025 to 6/30/2025	1/1/2025 to 6/30/2025
a) Fixed (fees)	**5,102**	**9,382**	3,752	6,874
Board of Directors	**823**	**1,606**	747	1,329
Statutory Board of Executive Officers	**2,142**	**4,110**	1,860	3,403
Non-Statutory Board of Executive Officers	**2,137**	**3,666**	1,145	2,142
b) Variable (bonus)	**279**	**10,113**	195	8,411
Statutory Board of Executive Officers	**206**	**6,344**	135	5,169
Non-Statutory Board of Executive Officers	**73**	**3,769**	60	3,242
c) Share-based compensation	**-**	**4,516**	699	1,320
Statutory Board of Executive Officers	**-**	**3,507**	382	810
Non-Statutory Board of Executive Officers	**-**	**1,009**	317	510
Total	**5,381**	**24,011**	4,646	16,605

In the Extraordinary Shareholders Meeting held on February 19, 2021, the Company's shareholders approved a stock option plan limited to ten million shares (10,000,000), which could result in dilution of up to 2.5% of the Company's capital, as described in Note 20. Later, at the Extraordinary Shareholders Meeting held on April 22, 2025, the Company's new stock option plan was approved, limited to two percent (2%) of all shares representing the Company's capital stock on the date the Shareholders Meeting was convened.

At the Annual Shareholders Meeting held on April 28, 2026, the shareholders defined the overall annual compensation of the Statutory Board of Executive Officers and Board of Directors at a maximum amount of R$26,649 for fiscal year 2026 (R$21,537 in 2025).

29. Additional information to the statement of cash flow

	Parent Company and Consolidated	
	6/30/2026	6/30/2025
Non-cash transactions		
Acquisition of PP&E under deferred terms	**35,010**	69,739
Acquisition of intangible assets under deferred terms	**49**	4,137
Deferred additions to biological assets	**1,122**	-
Capitalization of interest on PP&E	**99,578**	4,918
Capitalization of interest on intangible assets	**1,152**	-
Capitalization of interest on biological assets	**1,094**	-
Total	**138,005**	78,794

30. Events after the reporting period

On August 13, 2026, the Board of Directors approved the creation of a Share Buyback Program for common shares issued by the Company, aiming to support the executives' Stock Options programs. Up to 5,000,000 shares may be acquired, representing approximately 1.00% of the total shares outstanding and in treasury and 4.43% of the shares outstanding, within a maximum period of 18 months starting on August 14, 2026 and ending on February 13, 2028. The acquisitions will be borne by the balances of available profit and capital reserves.

3.2. In the event that the issuer has disclosed, during the last 3 fiscal years, projections on the evolution of its indicators:

a. inform which ones are being replaced by new projections included in the form and which ones are being repeated in the form

In the material fact dated August 13, 2026, the 2025 projections were discontinued, and the following projections were updated during the release of the financial statements and the 2Q26 earnings release (dated August 13, 2026) and the aforementioned 2026 Reference Form (Version 2).

Grain Origination

Volumes in thousands of tons	**2026**
Total	**6,530**
Soybean	4,800
Corn/Sorghum	1,300
Wheat	250
Canola	180

Soybean Complex

Volumes in thousands of tons	**2026**
Soybean Origination (A)	4,800
Quantity of Processed Soybean (B)	3,091
Soybean Trading (A – B)	1,709

	2026
Soybean Meal (thousand tons)	2,443
Soybean Oil and/or Biodiesel[1]	740

Corn Complex

[1] Quantity of soybean oil (in thousands of tons) and quantity of biodiesel (in thousands of m³)

Volumes in thousands of tons	2026
Corn Origination (A)	1,300
Quantity of Processed Corn (B)	500
Corn Trading (A – B)	800

	2026
DDGs (thousand tons)	150
Ethanol (thousand m^3)	220

The remaining projections were maintained.

b. regarding projections relating to periods that have already passed, compare the projected data with the actual performance of the indicators, clearly indicating the reasons that led to deviations in the projections

There were no variations regarding projections for periods that have already elapsed. The 2025 projections were discontinued in the material fact dated August 13, 2026.

"GRAIN ORIGINATION":

Below, we present the projected evolution of grain origination, in accordance with the Material Fact dated August 13, 2026.

TABLE: Evolution of grain origination – Source: Material Fact of 08/13/2026

Volumes in thousands of tons	2026 (Dec/25)	2026 (Aug/26)
Total	**6,926**	**6,530**
Soybean	4,800	4,800
Corn/Sorghum	1,500	1,300
Wheat	460	250
Canola	166	180

Company's Notes: Expectations for 2026 were updated upon the release of the quarterly information form (ITR) and the 2Q26 earnings release, dated August 13, 2026, and the 2026 reference form (Version 2).

"SOYBEAN COMPLEX":

Below, we present the projected evolution of the soybean complex, in accordance with the Material Fact dated August 13, 2026.

TABLE: Evolution of the soybean complex – Source: Material Fact of 08/13/2026

Volumes in thousands of tons	2026 (Dec/25)	2026 (Aug/26)
Soybean Origination (A)	4,800	4,800
Quantity of Processed Soybean (B)	3,091	3,091
Soybean Trading (A – B)	1,709	1,709

	2026 (Dec/25)	2026 (Aug/26)
Soybean Meal (thousand tons)	2,443	2,443
Soybean Oil and/or Biodiesel[2]	911	740

Company's Notes: Expectations for 2026 were updated upon the release of the quarterly information form (ITR) and the 2Q26 earnings release, dated August 13, 2026, and the 2026 reference form (Version 2).

"CORN COMPLEX":

Below, we present the projected evolution of the corn complex, in accordance with the Material Fact dated August 13, 2026.

TABLE: Evolution of the corn complex – Source: Material Fact of 08/13/2026

Volumes in thousands of tons	2026 (Dec/25)	2026 (Aug/26)
Corn Origination (A)	1,500	1,300
Quantity of Processed Corn (B)	719	500
Corn Trading (A – B)	781	800

	2026 (Dec/25)	2026 (Aug/26)
DDGs (thousand tons)	190	150
Ethanol (thousand m^3)	298	220

Company's Notes: Expectations for 2026 were updated upon the release of the quarterly information form (ITR) and the 2Q26 earnings release, dated August 13, 2026, and the 2026 reference form (Version 2).

[2] Quantity of soybean oil (in thousands of tons) and quantity of biodiesel (in thousands of m^3).

c. regarding projections relating to periods still in progress, inform whether the projections remain valid on the date of delivery of the form and, where applicable, explain why they were abandoned or replaced

The projections for the 2026 period were duly updated in section "a" of item 3.2 of the reference form, in accordance with the material fact dated August 13, 2026, published alongside the financial statements and the 2Q26 earnings release of the same date, as well as the aforementioned 2026 reference form (version 2). The projections were updated to reflect the expected wheat harvest in Rio Grande do Sul and adjustments to ethanol industry production based on the start of operations.

Opinions and Statements / Independent Auditor's Report - Unqualified

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Independent auditors' report on the interim financial statements

To the Shareholders, Board Members, and Directors of Três Tentos Agroindustrial S.A. Santa Bárbara do Sul - RS

Introduction
We have reviewed the separate and consolidated interim financial statements of Três Tentos Agroindustrial S.A. ("Company") for the quarter ended June 30, 2026, which comprise the balance sheet of June 30, 2026 and the respective statements of income and comprehensive income, for the three- and six-month periods then ended, and of changes in shareholders' equity and cash flows for the three-month period then ended, as well as the accompanying notes.

The Company management is responsible for preparation of the separate and consolidated interim financial information in accordance with CPC 21(R1) and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review
We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Information performed by the Independent Auditor of the Entity). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with audit standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the separate and consolidated interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the separate and consolidated interim financial information included in the quarterly financial information referred to above was not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34 applicable to the preparation of Quarterly Financial Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters - Statements of value added
The above-mentioned quarterly financial information includes the statements of value added (SVA), separate and consolidated, for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. The statements were submitted to review procedures carried out in connection with the review of the quarterly information to conclude if they are reconciled with the interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that such statements of value added were not prepared, in all material respects, in accordance with the criteria established in such standard and is consistent with the separate and consolidated interim financial statements taken as a whole.

Porto Alegre, August 13, 2026.

KPMG Auditores Independentes Ltda.
CRC SP-014428/F-7

Felipe Brutti da Silva
Accountant CRC RS-083891/O-0 T-SC

Opinions and Statements / Management Statement on the Financial Statements

STATEMENT
FOR PURPOSES OF ARTICLE 27 OF CVM RESOLUTION 80

The Management of Três Tentos Agroindustrial S.A., a corporation with registered office at Av. Principal, Distrito Industrial, nº 187, CEP 98240-000, in the city of Santa Bárbara, state of Rio Grande do Sul, registered in the roll of corporate taxpayers under CNPJ/ME no. 94.813.102/0001-70 ("Company") hereby declares, pursuant to Article 27, Paragraph 1, item VI, of CVM Resolution 80, issued by the Securities and Exchange Commission of Brazil on March 29, 2022, as amended, that it has reviewed, discussed and agrees with the interim financial statements of the Company for the period ended June 30, 2026.

August 13, 2026.

João Marcelo Dumoncel
Chief Executive Officer / Investor Relations Officer

Cristiano Machado Costa
Chief Financial Officer

Opinions and Statements / Management Statement on the Independent Auditor's Report

STATEMENT
FOR PURPOSES OF ARTICLE 27 OF CVM RESOLUTION 80

The Management of Três Tentos Agroindustrial S.A., a corporation with registered office at Av. Principal, Distrito Industrial, nº 187, CEP 98240-000, in the city of Santa Bárbara, state of Rio Grande do Sul, registered in the roll of corporate taxpayers under CNPJ/ME no. 94.813.102/0001-70 ("Company") hereby declares, pursuant to Article 27, Paragraph 1, item V, of CVM Resolution 80, issued by the Securities and Exchange Commission of Brazil on March 29, 2022, as amended, that it has reviewed, discussed and agrees with the conclusions expressed in the report of the independent auditor KPMG Auditores Independentes Ltda., on the interim financial statements of the Company for the period ended June 30, 2026.

August 13, 2026.

João Marcelo Dumoncel
Chief Executive Officer / Investor Relations Officer

Cristiano Machado Costa
Chief Financial Officer