

**Individual and consolidated  
financial statements**

**Três Tentos Agroindustrial S.A.**

March 31, 2026

with independent auditor's report on the financial statements

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## Company Information / Capital Breakdown

<b>Number of shares (in thousand)</b>	<b>Current Quarter 3/31/2026</b>
<b>Paid-in capital</b>	
<b>Common</b>	500,737,647
<b>Preferred</b>	0
<b>Total</b>	500,737,647
<b>Treasury shares</b>	
<b>Common</b>	847,200
<b>Preferred</b>	0
<b>Total</b>	847,200

**Parent Company Financial Statements / Balance Sheet – Assets****(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 3/31/2026</b>	<b>Previous year 12/31/2025</b>
1	Total assets	13,942,722	12,440,388
1.01	Current assets	8,481,806	7,382,425
1.01.01	Cash and cash equivalents	1,643,404	1,780,757
1.01.02	Financial investments	173,426	178,471
1.01.03	Accounts receivable	2,732,637	2,234,805
1.01.03.01	Accounts receivable from clients	2,685,129	2,194,846
1.01.03.02	Other accounts receivable	47,508	39,959
1.01.04	Inventories	2,763,892	2,158,913
1.01.06	Taxes recoverable	362,438	330,957
1.01.06.01	Current recoverable taxes	362,438	330,957
1.01.06.01.01	Income tax and social contribution	10,843	5,704
1.01.06.01.02	Recoverable taxes	351,595	325,253
1.01.07	Prepaid expenses	147,449	61,412
1.01.07.01	Prepaid expenses	147,449	61,412
1.01.08	Other current assets	658,560	637,110
1.01.08.03	Other	658,560	637,110
1.01.08.03.01	Advances	158,694	129,015
1.01.08.03.02	Financial instruments	499,866	508,095
1.02	Non-current assets	5,460,916	5,057,963
1.02.01	Long-term assets	491,858	345,275
1.02.01.04	Accounts receivable	67,613	56,418
1.02.01.04.01	Trade receivables	67,613	56,418
1.02.01.06	Biological assets	31,052	15,989
1.02.01.07	Deferred taxes	86,467	35,461
1.02.01.07.01	Deferred income tax and social contribution	86,467	35,461
1.02.01.10	Other non-current assets	306,726	237,407
1.02.01.10.03	Other assets	1,080	1,088
1.02.01.10.04	Income tax and social contribution	114,494	113,181
1.02.01.10.05	Judicial deposits	249	201
1.02.01.10.06	Financial instruments	0	71
1.02.01.10.07	Recoverable taxes	190,903	122,866
1.02.02	Investments	114,221	132,234
1.02.02.01	Equity interest	114,221	132,234
1.02.02.01.02	Interest in subsidiaries	114,221	132,234
1.02.03	Property, plant and equipment	4,766,386	4,495,198
1.02.03.01	Property, plant and equipment in use	4,726,907	4,454,931
1.02.03.02	Right of use in leases	39,479	40,267
1.02.04	Intangible assets	88,451	85,256
1.02.04.01	Intangible assets	88,451	85,256
1.02.04.01.02	Intangible assets	88,451	85,256

## Parent Company Financial Statements / Balance Sheet – Liabilities (In thousands of R\$)

Code	Description	Current quarter 3/31/2026	Previous year 12/31/2025
2	Total liabilities	13,942,722	12,440,388
2.01	Current liabilities	6,630,828	5,346,654
2.01.01	Social and labor liabilities	63,189	95,024
2.01.01.02	Labor liabilities	63,189	95,024
2.01.01.02.01	Labor liabilities	63,189	95,024
2.01.02	Trade payables	4,029,797	2,813,466
2.01.02.01	Domestic suppliers	3,969,907	2,760,595
2.01.02.02	Foreign suppliers	59,890	52,871
2.01.03	Tax liabilities	88,372	44,383
2.01.03.01	Federal tax liabilities	88,372	44,383
2.01.03.01.01	Income tax and social contribution payable	55,027	22,929
2.01.03.01.02	Taxes and contributions payable	33,345	21,454
2.01.04	Loans and financing	1,859,623	1,951,420
2.01.04.01	Loans and financing	1,816,915	1,931,624
2.01.04.01.01	In local currency	1,590,536	1,702,658
2.01.04.01.02	In foreign currency	226,379	228,966
2.01.04.02	Debentures	42,708	19,796
2.01.05	Other liabilities	589,847	442,361
2.01.05.02	Other	589,847	442,361
2.01.05.02.01	Dividends and interest on equity payable	0	91,015
2.01.05.02.04	Financial instruments	431,160	199,739
2.01.05.02.05	Advances from clients	13,231	8,397
2.01.05.02.06	Leases payable	6,829	6,263
2.01.05.02.07	Tax installment payments	383	383
2.01.05.02.08	Other liabilities	138,244	136,564
2.02	Non-current liabilities	2,538,464	2,399,117
2.02.01	Loans and Financing	2,426,768	2,316,622
2.02.01.01	Loans and Financing	1,870,866	1,760,720
2.02.01.01.01	In local currency	1,204,069	1,046,975
2.02.01.01.02	In foreign currency	666,797	713,745
2.02.01.02	Debentures	555,902	555,902
2.02.02	Other liabilities	107,521	77,258
2.02.02.02	Other	107,521	77,258
2.02.02.02.03	Tax installment payments	1,086	1,182
2.02.02.02.04	Lease liabilities	35,796	35,759
2.02.02.02.05	Trade payables	65,639	37,953
2.02.02.02.06	Other liabilities	5,000	0
2.02.02.02.07	Financial instruments	0	2,364
2.02.04	Provisions	4,175	5,237
2.02.04.01	Provisions for tax, social security, labor and civil liabilities	4,001	5,063
2.02.04.01.02	Provisions for social security and labor liabilities	3,961	5,040
2.02.04.01.04	Civil provisions	40	23
2.02.04.02	Other provisions	174	174
2.02.04.02.03	Provisions for environmental and retirement liabilities	174	174
2.03	Equity	4,773,430	4,694,617
2.03.01	Paid-in capital	3,481,513	3,478,385
2.03.01.01	Paid-in capital	3,481,513	3,478,385
2.03.02	Capital reserves	-4,006	-4,519
2.03.02.04	Options granted	45,484	44,971
2.03.02.07	Capital transactions with partners	-2,565	-2,565
2.03.02.08	Share issue expenses	-46,925	-46,925
2.03.04	Profit reserves	1,204,900	1,217,971
2.03.04.01	Legal reserve	80,730	0
2.03.04.07	Tax incentive reserve	0	1,218,191

**Parent Company Financial Statements / Balance Sheet – Liabilities**  
**(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 3/31/2026</b>	<b>Previous year 12/31/2025</b>
2.03.04.09	Treasury shares	-13,402	-220
2.03.04.10	Investment reserve	1,137,461	0
2.03.04.11	Equity valuation adjustments	111	0
2.03.05	Accrued profit/losses	89,119	0
2.03.06	Equity valuation adjustments	0	111
2.03.06.01	Equity valuation adjustments	0	111
2.03.07	Accrued translation adjustment	1,904	2,669

**Parent Company Financial Statements / Statement of Income**  
(In thousands of R\$)

Code	Description	Current quarter	Year-ago quarter
		1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025
3.01	Income from sale of goods and/or services	4,183,725	3,413,313
3.02	Cost of goods sold and/or services	-3,530,115	-2,980,034
3.03	Gross profit	653,610	433,279
3.04	Operating expenses/income	-548,588	-297,222
3.04.01	Selling expenses	-469,527	-346,218
3.04.02	General and administrative expenses	-33,748	-17,808
3.04.03	Asset impairment losses	-5,704	-3,452
3.04.04	Other operating income	4,568	5,654
3.04.04.01	Other operating income	4,568	5,654
3.04.06	Equity income (loss)	-44,177	64,602
3.05	Earnings before financial result and taxes	105,022	136,057
3.06	Financial result	-11,380	111,739
3.06.01	Financial income	249,657	329,246
3.06.01.01	Financial income	249,657	329,246
3.06.02	Financial expenses	-261,037	-217,507
3.06.02.01	Financial expenses	-261,037	-217,507
3.07	Earnings before income taxes	93,642	247,796
3.08	Income and social contribution taxes on income	-4,523	-55,463
3.08.01	Current	-55,530	-452
3.08.02	Deferred	51,007	-55,011
3.09	Net income (loss) from continuing operations	89,119	192,333
3.11	Net income (loss) for the period	89,119	192,333
3.99	Earnings per share - (R\$/share)		
3.99.01	Basic earnings per share		
3.99.01.01	Common	0.17839	0.38598
3.99.02	Diluted earnings per share		
3.99.02.01	Common	0.17776	0.38394

**Parent Company Financial Statements / Statement of Comprehensive Income**

**(In thousands of R\$)**

Code	Description	Current quarter 1/1/2026 to 3/31/2026	Year-ago quarter 1/1/2025 to 3/31/2025
4.01	Net income for the period	89,119	192,333
4.02	Other comprehensive income (loss)	-765	3,600
4.03	Comprehensive income (loss) for the period	88,354	195,933

**Parent Company Financial Statements / Statement of Cash Flows (Indirect Method)**  
(In thousands of R\$)

<b>Code</b>	<b>Description</b>	<b>Current quarter 1/1/2026 to 3/31/2026</b>	<b>Year-ago quarter 1/1/2025 to 3/31/2025</b>
6.01	Net cash from operating activities	266,324	347,286
6.01.01	Cash provided by operations	426,102	119,656
6.01.01.02	Net income for the year before taxes	93,642	247,796
6.01.01.03	Depreciation and amortization	33,892	25,718
6.01.01.04	Depreciation of right of use in lease	1,574	1,564
6.01.01.05	Interest, inflation adjustment and exchange variation on loans	27,908	30,610
6.01.01.06	Allowance for doubtful accounts	5,704	3,452
6.01.01.07	Provision for litigation	-1,062	-1,382
6.01.01.08	Fair value adjustment of lease liabilities	415	489
6.01.01.09	Residual cost of property, plant and equipment written off	1,092	2,538
6.01.01.10	Fair value adjustment of commodities and other inventories	157,124	124,149
6.01.01.11	Stock option granting expenses	513	970
6.01.01.13	Yield from financial investments	-5,818	-1,981
6.01.01.14	Fair value adjustment of derivatives, net of amounts received and paid	66,941	-249,665
6.01.01.15	Equity income	44,177	-64,602
6.01.02	Changes in assets and liabilities	-136,343	313,581
6.01.02.01	Trade receivables	-567,617	116,302
6.01.02.03	Inventories	-438,344	-405,898
6.01.02.04	Taxes recoverable	-94,379	31,192
6.01.02.05	Other assets	-8,321	-4,587
6.01.02.06	Trade payables	1,102,908	582,932
6.01.02.07	Indirect taxes and contributions payable	11,892	8,864
6.01.02.08	Salaries, provisions and social charges	-31,835	-30,208
6.01.02.09	Tax installment payments	-96	-324
6.01.02.10	Advance from clients	4,834	36,447
6.01.02.12	Other liabilities	6,679	-18,733
6.01.02.13	Advances	-29,679	338
6.01.02.14	Prepaid expenses	-86,037	229
6.01.02.15	Accounts receivable from related parties	0	-194
6.01.02.16	Judicial deposits	-48	29
6.01.02.17	Recoverable income tax and social contribution	-6,300	-2,808
6.01.03	Other	-23,435	-85,951
6.01.03.01	Paid income tax and social contribution	-23,435	-85,951
6.02	Net cash from investment activities	-237,191	-240,880
6.02.03	Acquisition of property, plant and equipment	-207,474	-240,642
6.02.04	Acquisition of intangible assets	-2,607	-7,409
6.02.05	Addition of biological assets	-10,893	-474
6.02.07	Investment in subsidiaries and associated companies	-26,929	6,269
6.02.08	Redemption of financial investments	10,712	1,376
6.03	Net cash from financing transactions	-166,486	-66,283
6.03.01	Loans and financing	263,024	163,223
6.03.02	Payment of loans and financing	-266,574	-91,942
6.03.03	Payment of dividends	-91,015	-95,053

**Parent Company Financial Statements / Statement of Cash Flows (Indirect Method)****(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 1/1/2026 to 3/31/2026</b>	<b>Year-ago quarter 1/1/2025 to 3/31/2025</b>
6.03.04	Payment of lease	-1,526	-2,137
6.03.06	Paid-in capital	3,128	0
6.03.08	Payment of interest on loans and financing	-60,341	-37,222
6.03.09	Treasury shares	-13,182	-3,152
6.05	Increase (decrease) in cash and cash equivalents	-137,353	40,123
6.05.01	Cash and cash equivalents at the beginning of the period	1,780,757	1,184,252
6.05.02	Cash and cash equivalents at the end of the period	1,643,404	1,224,375

**Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2026 to 3/31/2026****(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Paid-In Capital</b>	<b>Capital Reserves, Options Granted and Treasury Shares</b>	<b>Income Reserve</b>	<b>Retained Earnings or Accumulated Losses</b>	<b>Other Comprehensive Income</b>	<b>Equity</b>
5.01	Opening balances	3,478,385	-4,519	1,217,971	0	2,780	4,694,617
5.02	Adjustments from previous years	0	0	0	0	0	0
5.03	Adjusted opening balances	3,478,385	-4,519	1,217,971	0	2,780	4,694,617
5.04	Capital transactions with partners	3,128	-12,669	0	0	0	-9,541
5.04.01	Capital increases	3,128	0	0	0	0	3,128
5.04.03	Granted options recognized	0	513	0	0	0	513
5.04.04	Acquired treasury shares	0	-19,290	0	0	0	-19,290
5.04.05	Sold treasury shares	0	6,108	0	0	0	6,108
5.05	Total comprehensive income (loss)	0	0	0	89,119	0	89,119
5.05.01	Net income for the period	0	0	0	89,119	0	89,119
5.06	Internal changes in net equity	0	0	0	111	-876	-765
5.06.05	Equity valuation adjustment	0	0	0	111	-111	0
5.06.06	Foreign exchange effect of subsidiary abroad	0	0	0	0	-765	-765
5.07	Closing balances	3,481,513	-17,188	1,217,971	89,230	1,904	4,773,430

**Parent Company Financial Statements / Statement of Changes in Equity– 1/1/2025 to 3/31/2025****(In thousands of R\$)**

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehen sive Income	Equity
5.01	Opening balances	1,565,587	-10,466	2,471,577	0	11,016	4,037,714
5.02	Adjustments from previous years	0	0	0	0	0	0
5.03	Adjusted opening balances	1,565,587	-10,466	2,471,577	0	11,016	4,037,714
5.04	Capital transactions with partners	0	-1,778	-68,875	0	0	-70,653
5.04.03	Granted options recognized	0	970	0	0	0	970
5.04.04	Acquired treasury shares	0	-3,152	0	0	0	-3,152
5.04.08	Others	0	404	0	0	0	404
5.04.09	Payment of dividends	0	0	-68,875	0	0	-68,875
5.05	Total comprehensive income (loss)	0	0	0	192,333	-6,358	185,975
5.05.01	Net income for the period	0	0	0	192,333	0	192,333
5.05.02	Other comprehensive income (loss)	0	0	0	0	-6,358	-6,358
5.05.02.04	Translation adjustments of the period	0	0	0	0	-6,358	-6,358
5.06	Internal changes in net equity	0	0	0	237	-237	0
5.06.04	Equity valuation adjustment	0	0	0	237	-237	0
5.07	Closing balances	1,565,587	-12,244	2,402,702	192,570	4,421	4,153,036

**Parent Company Financial Statements / Statement of Value Added****(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 1/1/2026 to 3/31/2026</b>	<b>Year-ago quarter 1/1/2025 to 3/31/2025</b>
7.01	Income	4,192,296	3,430,361
7.01.01	Sales of goods, products and services	4,222,729	3,467,904
7.01.02	Other income	-24,729	-34,091
7.01.04	Provision (reversal) of allowance for doubtful accounts	-5,704	-3,452
7.02	Inputs acquired from third parties	-3,835,263	-3,220,137
7.02.01	Cost of products sold and services rendered	-3,489,517	-2,962,714
7.02.02	Supplies, electricity, outsourced services and others	-402,398	-208,436
7.02.04	Others	56,652	-48,987
7.03	Gross value added	357,033	210,224
7.04	Retentions	-35,466	-27,282
7.04.01	Depreciation, amortization and depletion	-35,466	-27,282
7.05	Net added value produced	321,567	182,942
7.06	Added value from transfers	578,230	233,821
7.06.01	Equity income	-44,177	64,602
7.06.02	Financial income	622,407	169,219
7.07	Total value added to distribute	899,797	416,763
7.08	Distribution of added value	899,797	416,763
7.08.01	Personnel	101,643	83,896
7.08.01.01	Direct compensation	70,100	61,487
7.08.01.02	Benefits	27,164	18,340
7.08.01.03	F.G.T.S. (Government Severance Fund)	4,379	4,069
7.08.02	Taxes, fees and contributions	107,744	54,209
7.08.02.01	Federal	70,042	20,561
7.08.02.02	State	37,368	32,901
7.08.02.03	Municipal	334	747
7.08.03	Remuneration of loan capital	601,291	86,325
7.08.03.01	Interest	140,269	66,929
7.08.03.02	Rentals	1,761	1,468
7.08.03.03	Others	459,261	17,928
7.08.03.03.01	Others	-86,330	28,394
7.08.03.03.02	Exchange variation	114,499	192,030
7.08.03.03.03	Financial hedge	431,092	-202,496
7.08.04	Remuneration of own capital	89,119	192,333
7.08.04.02	Dividends	0	95,054
7.08.04.03	Accumulated losses/retained earnings in the period	89,119	97,279

**Consolidated Financial Statements / Balance Sheet – Assets****(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 3/31/2026</b>	<b>Previous year 12/31/2025</b>
1	Total assets	14,646,091	13,104,355
1.01	Current assets	9,233,628	8,134,041
1.01.01	Cash and cash equivalents	2,386,696	2,560,066
1.01.02	Financial investments	203,753	195,360
1.01.03	Accounts receivable	2,701,222	2,186,879
1.01.03.01	Trade receivables	2,651,096	2,147,422
1.01.03.02	Other accounts receivable	50,126	39,457
1.01.04	Inventories	2,763,892	2,158,913
1.01.06	Recoverable taxes	364,421	333,119
1.01.06.01	Current recoverable taxes	364,421	333,119
1.01.06.01.01	Income tax and social contribution	12,826	7,866
1.01.06.01.02	Taxes recoverable	351,595	325,253
1.01.07	Prepaid expenses	149,538	62,348
1.01.07.01	Prepaid expenses	149,538	62,348
1.01.08	Other current assets	664,106	637,356
1.01.08.03	Other	664,106	637,356
1.01.08.03.01	Advances	161,571	129,261
1.01.08.03.02	Financial instruments	502,535	508,095
1.02	Non-current assets	5,412,463	4,970,314
1.02.01	Long-term assets	495,018	348,433
1.02.01.04	Accounts receivable	67,613	56,418
1.02.01.04.01	Trade receivables	67,613	56,418
1.02.01.06	Biological assets	31,052	15,989
1.02.01.07	Deferred taxes	89,627	38,619
1.02.01.07.01	Deferred income tax and social contribution	89,627	38,619
1.02.01.10	Other non-current assets	306,726	237,407
1.02.01.10.03	Other	1,080	1,088
1.02.01.10.04	Income tax and social contribution	114,494	113,181
1.02.01.10.05	Judicial deposits	249	201
1.02.01.10.06	Financial instruments	0	71
1.02.01.10.07	Recoverable taxes	190,903	122,866
1.02.02	Investments	16,486	18,515
1.02.02.01	Equity interest	16,486	18,515
1.02.02.01.01	Interest in subsidiaries	16,486	18,515
1.02.03	Property, plant and equipment	4,809,722	4,516,503
1.02.03.01	Property, plant and equipment in use	4,767,146	4,472,432
1.02.03.02	Right of use in leases	42,576	44,071
1.02.04	Intangible assets	91,237	86,863
1.02.04.01	Intangible assets	91,237	86,863
1.02.04.01.02	Intangible assets	91,237	86,863

**Consolidated Financial Statements / Balance Sheet – Liabilities****(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 3/31/2026</b>	<b>Previous year 12/31/2025</b>
2	Total liabilities	14,646,091	13,104,355
2.01	Current liabilities	7,328,659	6,000,713
2.01.01	Social and labor liabilities	64,866	98,477
2.01.01.02	Labor liabilities	64,866	98,477
2.01.01.02.01	Labor liabilities	64,866	98,477
2.01.02	Trade payables	4,043,474	2,816,665
2.01.02.01	Domestic suppliers	3,983,584	2,763,794
2.01.02.02	Foreign suppliers	59,890	52,871
2.01.03	Tax liabilities	90,615	47,090
2.01.03.01	Federal tax liabilities	90,615	47,090
2.01.03.01.01	Income tax and social contribution payable	55,177	23,249
2.01.03.01.02	Taxes and contribution payable	35,438	23,841
2.01.04	Loans and financing	2,308,979	2,344,340
2.01.04.01	Loans and financing	2,266,271	2,324,544
2.01.04.01.01	In local currency	2,039,892	2,095,578
2.01.04.01.02	In foreign currency	226,379	228,966
2.01.04.02	Debentures	42,708	19,796
2.01.05	Other liabilities	820,725	694,141
2.01.05.02	Others	820,725	694,141
2.01.05.02.01	Dividends and interest on equity payable	0	91,015
2.01.05.02.04	Financial instruments	431,160	200,348
2.01.05.02.05	Advances from clients	232,023	256,005
2.01.05.02.06	Lease liabilities	8,537	8,096
2.01.05.02.07	Tax installment payments	383	383
2.01.05.02.08	Other liabilities	148,622	138,294
2.02	Non-current liabilities	2,536,818	2,403,728
2.02.01	Loans and financing	2,426,768	2,316,623
2.02.01.01	Loans and financing	1,870,866	1,760,721
2.02.01.01.01	In local currency	1,204,070	1,046,976
2.02.01.01.02	In foreign currency	666,796	713,745
2.02.01.02	Debentures	555,902	555,902
2.02.02	Other liabilities	105,875	81,868
2.02.02.02	Other	105,875	81,868
2.02.02.02.03	Tax installment payments	1,086	1,182
2.02.02.02.04	Lease liabilities	36,932	37,412
2.02.02.02.05	Trade payables	65,639	37,953
2.02.02.02.06	Other liabilities	2,218	2,957
2.02.02.02.07	Financial instruments	0	2,364
2.02.04	Provisions	4,175	5,237
2.02.04.01	Provisions for tax, social security, labor and civil liabilities	4,001	5,063
2.02.04.01.02	Provisions for social security and labor liabilities	3,961	5,040
2.02.04.01.04	Provisions for civil liabilities	40	23
2.02.04.02	Other provisions	174	174
2.02.04.02.03	Provisions for environmental and retirement liabilities	174	174
2.03	Consolidated equity	4,780,614	4,699,914
2.03.01	Paid-in capital	3,481,513	3,478,385
2.03.01.01	Paid-in capital	3,481,513	3,478,385
2.03.02	Capital reserves	-4,006	-4,519
2.03.02.04	Options granted	45,484	44,971
2.03.02.07	Capital transactions with partners	-2,565	-2,565
2.03.02.08	Share issue expenses	-46,925	-46,925
2.03.04	Profit reserves	1,204,900	1,217,971
2.03.04.01	Legal reserve	80,730	0
2.03.04.07	Tax incentive reserve	0	1,218,191

**Consolidated Financial Statements / Balance Sheet – Liabilities****(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 3/31/2026</b>	<b>Previous year 12/31/2025</b>
2.03.04.09	Treasury shares	-13,402	-220
2.03.04.10	Investment reserve	1,137,461	0
2.03.04.11	Equity valuation adjustments	111	0
2.03.05	Accrued profits/losses	89,119	0
2.03.06	Equity valuation adjustments	0	111
2.03.06.01	Equity valuation adjustment	0	111
2.03.07	Accrued translation adjustment	1,904	2,669
2.03.09	Non-controlling interests	7,184	5,297

**Consolidated Financial Statements / Statement of Income**  
**(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 1/1/2026 to 3/31/2026</b>	<b>Year-ago quarter 1/1/2025 to 3/31/2026</b>
3.01	Income from sale of goods and/or services	4,206,948	3,499,108
3.02	Cost of goods sold and/or services	-3,555,875	-2,987,775
3.03	Gross profit	651,073	511,333
3.04	Operating expenses/income	-548,459	-374,396
3.04.01	Selling expenses	-496,444	-352,095
3.04.02	General and administrative expenses	-44,199	-23,209
3.04.03	Asset impairment losses	-10,039	-4,363
3.04.04	Other operating income	4,252	5,501
3.04.04.01	Other operating income	4,252	5,501
3.04.06	Equity income	-2,029	-230
3.05	Earnings before financial result and taxes	102,614	136,937
3.06	Financial result	-10,399	111,585
3.06.01	Financial income	252,742	331,660
3.06.01.01	Financial income	252,742	331,660
3.06.02	Financial expenses	-263,141	-220,075
3.06.02.01	Financial expenses	-263,141	-220,075
3.07	Earnings before income taxes	92,215	248,522
3.08	Income tax and social contribution	-7,040	-56,103
3.08.01	Current	-58,047	-1,092
3.08.02	Deferred	51,007	-55,011
3.09	Net Income (Loss) from continuing operations	85,175	192,419
3.11	Consolidated losses/earnings in the period	85,175	192,419
3.11.01	Attributable to controlling shareholders	89,119	192,333
3.11.02	Attributable to non-controlling shareholders	-3,944	86
3.99	Earnings per share - (R\$/share)		
3.99.01	Basic earnings per share		
3.99.01.01	Common	0.17049	0.38615
3.99.02	Diluted earnings per share		
3.99.02.01	Common	0.1699	0.38411

**Consolidated Financial Statements / Statement of Comprehensive Income****(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 1/1/2026 to 3/31/2026</b>	<b>Year-ago quarter 1/1/2025 to 3/31/2025</b>
4.01	Consolidated net income in the period	85,175	192,419
4.02	Other comprehensive income (loss)	-765	-6,358
4.03	Consolidated comprehensive income (loss) in the period	84,410	186,061
4.03.01	Attributable to controlling shareholders	88,354	185,975
4.03.02	Attributable to non-controlling shareholders	-3,944	86

### Consolidated Financial Statements / Statement of Cash Flows (Indirect Method) (In thousands of R\$)

Code	Description	Current quarter 1/1/2026 to 3/31/2026	Year-ago quarter 1/1/2025 to 3/31/2025
6.01	Net cash from operating activities	191,918	125,762
6.01.01	Cash provided by operations	397,103	192,604
6.01.01.02	Net income for the year before taxes	92,215	248,522
6.01.01.03	Depreciation and amortization	34,157	25,920
6.01.01.04	Depreciation of right of use in lease	1,942	1,864
6.01.01.05	Interest, inflation adjustment and exchange variation on loans	40,713	36,532
6.01.01.06	Provision for doubtful accounts	10,039	4,339
6.01.01.07	Provision for litigation	-1,062	-1,382
6.01.01.08	Present value adjustment of lease liabilities	496	568
6.01.01.09	Residual cost of property, plant and equipment written off	1,092	2,538
6.01.01.10	Fair value adjustment of commodities and other inventories	157,124	124,149
6.01.01.11	Stock option granting expenses	513	970
6.01.01.13	Yield from financial investments	-5,818	-1,981
6.01.01.14	Fair value adjustment of derivatives, net of amounts received and paid	63,663	-249,665
6.01.01.15	Equity income	2,029	230
6.01.02	Changes in assets and liabilities	-181,750	19,109
6.01.02.01	Trade receivables	-585,342	-148,039
6.01.02.03	Inventories	-438,344	-405,898
6.01.02.04	Taxes recoverable	-94,379	31,200
6.01.02.05	Other assets	-12,214	-4,314
6.01.02.06	Trade payables	1,113,385	557,319
6.01.02.07	Indirect taxes and contributions payable	8,909	6,278
6.01.02.08	Salaries, provisions and social charges	-33,611	-31,137
6.01.02.09	Tax installment payments	-96	-324
6.01.02.10	Advance from clients	-23,982	36,407
6.01.02.12	Other liabilities	9,593	-20,042
6.01.02.13	Advances	-32,310	260
6.01.02.14	Prepaid expenses	-87,190	822
6.01.02.15	Accounts receivable from related parties	0	-194
6.01.02.16	Judicial deposits	-48	29
6.01.02.17	Recoverable income tax and social contribution	-6,121	-3,228
6.01.02.18	Payable income tax and social contribution	0	-30
6.01.03	Others	-23,435	-85,951
6.01.03.01	Income tax and social contribution paid	-23,435	-85,951
6.02	Net cash from investment activities	-247,880	-285,693
6.02.03	Acquisition of property, plant and equipment	-230,374	-240,642
6.02.04	Acquisition of intangible assets	-3,888	-7,528
6.02.05	Addition of biological assets	-10,893	-474
6.02.06	Financial investment	-13,437	-39,020
6.02.07	Redemption of financial investments	10,712	1,376
6.02.09	Change in interest held in subsidiary	0	595
6.03	Net cash from financing activities	-117,408	2,948
6.03.01	Loans and financing	317,809	239,277

**Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**  
**(In thousands of R\$)**

<b>Code</b>	<b>Description</b>	<b>Current quarter 1/1/2026 to 3/31/2026</b>	<b>Year-ago quarter 1/1/2025 to 3/31/2025</b>
6.03.02	Payment of loans and financing	-277,728	-99,352
6.03.03	Payment of dividends	-91,015	-95,053
6.03.04	Payment of leases	-1,910	-2,672
6.03.06	Paid-in capital	6,813	1,122
6.03.07	Advance received for future capital increase	-2,948	0
6.03.08	Payment of interest on loan and financing	-60,341	-37,222
6.03.09	Treasury shares	-13,182	-3,152
6.03.10	Others	5,094	0
6.05	Increase (decrease) in cash and cash equivalents	-173,370	-156,983
6.05.01	Cash and cash equivalents at the beginning of the period	2,560,066	1,696,858
6.05.02	Cash and cash equivalents at the end of the period	2,386,696	1,539,875

**Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2026 to 3/31/2026****(In thousands of R\$)**

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening balances	3,478,385	-4,519	1,217,971	0	2,780	4,694,617	5,297	4,699,914
5.02	Adjustments from previous years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,478,385	-4,519	1,217,971	0	2,780	4,694,617	5,297	4,699,914
5.04	Capital transactions with partners	3,128	-12,669	0	0	0	-9,541	737	-8,804
5.04.01	Capital increases	3,128	0	0	0	0	3,128	3,685	6,813
5.04.03	Granted options recognized	0	513	0	0	0	513	0	513
5.04.04	Acquired treasury shares	0	-19,290	0	0	0	-19,290	0	-19,290
5.04.05	Sold treasury shares	0	6,108	0	0	0	6,108	0	6,108
5.04.08	Advance for future capital increase	0	0	0	0	0	0	-2,948	-2,948
5.05	Total comprehensive income (loss)	0	0	0	89,119	0	89,119	-3,944	85,175
5.05.01	Net income for the period	0	0	0	89,119	0	89,119	-3,944	85,175
5.06	Internal changes in net equity	0	0	0	111	-876	-765	5,094	4,329
5.06.04	Others	0	0	0	0	0	0	5,094	5,094
5.06.05	Equity valuation adjustment	0	0	0	111	-111	0	0	0
5.06.06	Foreign exchange effect of subsidiary abroad	0	0	0	0	-765	-765	0	-765
5.07	Closing balances	3,481,513	-17,188	1,217,971	89,230	1,904	4,773,430	7,184	4,780,614

**Consolidated Financial Statements / Statement of Changes in Equity - 1/1/2025 to 3/31/2025****(In thousands of R\$)**

Code	Description	Paid-In Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserve	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Non-Controlling Interest	Consolidated Equity
5.01	Opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714	8,004	4,045,718
5.02	Adjustments from previous years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	1,518,662	36,459	2,471,577	0	11,016	4,037,714	8,004	4,045,718
5.04	Capital transactions with partners	0	-1,778	-68,875	0	0	-70,653	1,313	-69,340
5.04.01	Capital increases	0	0	0	0	0	0	1,122	1,122
5.04.03	Granted options recognized	0	970	0	0	0	970	0	970
5.04.04	Acquired treasury shares	0	-3,152	0	0	0	-3,152	0	-3,152
5.04.08	Others	0	404	0	0	0	404	191	595
5.04.09	Payment of dividends	0	0	-68,875	0	0	-68,875	0	-68,875
5.05	Total comprehensive income (loss)	0	0	0	192,333	-6,358	185,975	86	186,061
5.05.01	Net income for the period	0	0	0	192,333	0	192,333	86	192,419
5.05.02	Other comprehensive income (loss)	0	0	0	0	-6,358	-6,358	0	-6,358
5.05.02.04	Translation adjustments of the period	0	0	0	0	-6,358	-6,358	0	-6,358
5.06	Internal changes in net equity	0	0	0	237	-237	0	0	0
5.06.04	Equity valuation adjustment	0	0	0	237	-237	0	0	0
5.07	Closing balances	1,518,662	34,681	2,402,702	192,570	4,421	4,153,036	9,403	4,162,439

**Consolidated Financial Statements / Statement of Value Added**  
**(In thousands of R\$)**

Code	Description	Current quarter 1/1/2026 to 3/31/2026	Year-ago quarter 1/1/2025 to 3/31/2025
7.01	Income	4,211,320	3,515,344
7.01.01	Sales of goods, products and services	4,241,387	3,553,798
7.01.02	Other income	-20,028	-34,091
7.01.04	Provision (reversal) of doubtful accounts	-10,039	-4,363
7.02	Inputs acquired from third parties	-3,892,457	-3,232,048
7.02.01	Cost of products sold and services rendered	-3,515,277	-2,970,455
7.02.02	Supplies, electricity, outsourced services and others	-433,512	-212,451
7.02.04	Other	56,332	-49,142
7.03	Gross value added	318,863	283,296
7.04	Retentions	-36,099	-27,784
7.04.01	Depreciation, amortization and depletion	-36,099	-27,784
7.05	Net added value produced	282,764	255,512
7.06	Added value from transfers	635,125	171,418
7.06.01	Equity income	-2,029	-230
7.06.02	Financial income	637,154	171,648
7.07	Total value added to distribute	917,889	426,930
7.08	Distribution of added value	917,889	426,930
7.08.01	Personnel	104,325	85,741
7.08.01.01	Direct compensation	72,368	63,026
7.08.01.02	Benefits	27,500	18,605
7.08.01.03	F.G.T.S. (Government Severance Fund)	4,457	4,110
7.08.02	Taxes, fees and contributions	110,454	54,988
7.08.02.01	Federal	72,708	21,300
7.08.02.02	State	37,368	32,901
7.08.02.03	Municipal	378	787
7.08.03	Remuneration of loan capital	617,935	93,782
7.08.03.01	Interest	145,912	69,471
7.08.03.02	Rentals	2,007	1,547
7.08.03.03	Other	470,016	22,764
7.08.03.03.01	Other	-83,698	33,190
7.08.03.03.02	Exchange variation	122,883	192,070
7.08.03.03.03	Financial hedge	430,831	-202,496
7.08.04	Remuneration of own capital	85,175	192,419
7.08.04.02	Dividends	0	95,053
7.08.04.03	Retained earnings/accumulated losses for the period	89,119	97,366
7.08.04.04	Non-controlling interest in retained earnings	-3,944	0

# Performance Commentary

## 3tentos records its 29<sup>th</sup> consecutive quarter of growth

*Positive outlook for 2026, with the ramp-up of the expansion of soybean industrial plants and the first ethanol industrial plant nearing the start of operations.*

**Santa Bárbara do Sul, May 14<sup>th</sup>, 2026** – 3tentos (“3tentos” or “Company”), Brazil’s most comprehensive agricultural ecosystem, announces its results for the 1<sup>st</sup> quarter of 2026 (“1Q26”). Except where stated otherwise, the information in this document is expressed in local currency (R\$ million) and presented on a consolidated basis.

### Highlights

- **Net Operating Revenue (NOR)** of R\$4,206.9 million in 1Q26 (+20.2%) with growth throughout all segments.
- **Adjusted Gross Profit with Hedge** of R\$906.6 million in 1Q26 (+66.3%) with an adjusted gross margin with hedge of 21.6% (+6.0 p.p.).
- **Adjusted EBITDA with hedge** of R\$394.3 million in 1Q26 (+98.5%) with the margin of adjusted EBITDA with hedge of 9.4% (+3.7 p.p.).
- **Adjusted Net Income** of R\$230.9 million in 1Q26 (+110.7%) with an adjusted net margin of 5.5% (+2.4 p.p.).

In thousands of reais except for percentages and indexes	1Q26	1Q25	Δ % or p.p.
<b>Net Operating Revenue</b>	<b>4,206,948</b>	<b>3,499,108</b>	<b>20.2%</b>
Gross profit	651,073	511,333	27.3%
<i>Gross Margin (%)</i>	15.5%	14.6%	0.9
<b>Adjusted Gross Profit w/ hedge<sup>1</sup></b>	<b>906,615</b>	<b>545,215</b>	<b>66.3%</b>
<i>Adjusted Gross Profit w/ hedge margin (%)</i>	21.6%	15.6%	6.0
EBITDA	138,713	164,721	(15.8%)
<i>EBITDA Margin (%)</i>	3.3%	4.7%	(1.4)
<b>Adjusted EBITDA w/ hedge<sup>1</sup></b>	<b>394,255</b>	<b>198,603</b>	<b>98.5%</b>
<i>Adjusted EBITDA w/ hedge Margin (%)</i>	9.4%	5.7%	3.7
Net Income	85,175	192,419	(55.7%)
<i>Net Margin (%)</i>	2.0%	5.5%	(3.5)
<b>Adjusted Net Income</b>	<b>230,894</b>	<b>109,578</b>	<b>110.7%</b>
<i>Adjusted Net Margin (%)</i>	5.5%	3.1%	2.4

<sup>1</sup>Adjusted Gross Profit w/ hedge and Adjusted EBITDA w/ hedge exclude the effects of Fair Value Adjustment (“FVA”) of -R\$157.1 million in 1Q26 and -R\$124.1 million in 1Q25. Additionally, the hedge refers to settled futures contracts (Commodity Derivatives/NDF/Options)

## Message from Management

We began the year with Net Operating Revenue growth of 20.2% in 1Q26 vs. 1Q25. Geographic diversification, combined with the vertical integration of our business model, has been contributing to our growth trajectory. The strong pace of investments made over the past quarters is starting to show results, mainly in the Industry segment.

Some events marked the first quarter: (i) the hiring of a new Commercial Director; (ii) the holding of the 10<sup>th</sup> CropShow in Rio Grande do Sul; (iii) conflicts in the Middle East; and (iv) the opening of two stores.

- (i) In January 2026, we hired a new Commercial Director, Bruno Prado, who will lead the expansion into the new states, as announced at the latest 3tentos Day. As a result, we now have two Commercial Directors: Eduardo Menezes, responsible for the South region and BR-163/MT, and Bruno Prado, responsible for the new states (Pará, Tocantins, Goiás and Minas Gerais) and the Vale do Araguaia/MT.
- (ii) On February 10<sup>th</sup>, 11<sup>th</sup> and 12<sup>th</sup>, we held our 10<sup>th</sup> CropShow in Rio Grande do Sul, an event aimed at farmers, focused on bringing the latest developments to the field in terms of new products, agricultural practices, technology and current topics.
- (iii) Due to the conflicts in the Middle East, we have observed changes in the dynamics of certain commodities, such as oil, fertilizers, among others. This has had positive effects on biofuels, as well as increased prices for some inputs, especially fertilizers. The Company had adequate positions in ag inputs, resulting in no significant impacts on operations.
- (iv) In 1Q26, we opened two new stores, in Santana do Araguaia/PA and Rio Verde/GO. These stores mark the beginning of the Company's expansion into four new states.

Additionally, it is worth noting that on May 6<sup>th</sup> and 7<sup>th</sup>, we welcomed ANP at our first ethanol plant in Porto Alegre do Norte/MT for an inspection. Construction of the plant has already been completed, and we are currently awaiting ANP approval to begin operations.

We remain side by side with farmers in offering comprehensive solutions aimed at driving productivity gains with profitability. We are highly confident and maintain a positive outlook for 2026, supported by the investments made to expand our operations, as well as our newest corn vertical integration initiative through the production of ethanol and DDG.

Sincerely,

**João Marcelo Dumoncel**

CEO and Founder

## Net Operation Revenue in 1Q26

Figures in R\$ thousand

Quarter Net Revenue			
By Segment	1Q26	1Q25	Var.
Ag Inputs	826,607	626,541	31.9%
Grains	1,466,283	1,047,091	40.0%
Industry	1,914,058	1,825,476	4.9%
<b>Total</b>	<b>4,206,948</b>	<b>3,499,108</b>	<b>20.2%</b>

Net Operating Revenue (NOR) increased by 20.2% in the quarter, driven mainly by the Ag Inputs and Grains segments. 3tentos has been gaining market share in the new regions, both in the Ag Inputs retail and in Grain origination, which supported the strong performance in the quarter. In the Industry segment, the increase is related to the ramp-up of the plants that have recently undergone capacity expansions.

It is worth highlighting that 3tentos continues to deliver consistent results growth, marking its 29<sup>th</sup> consecutive quarter of growth.

## Adjusted Gross Profit with hedge in 1Q26

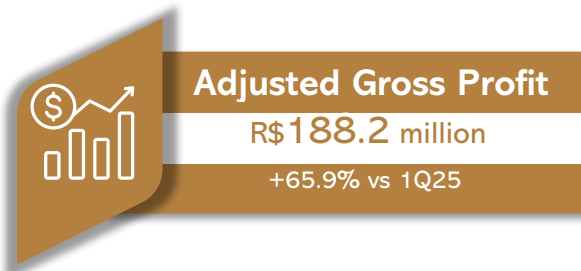
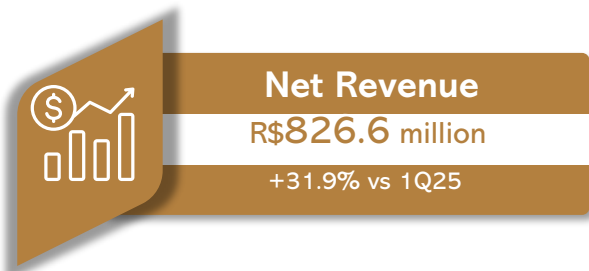
Adjusted Gross Profit Quarterly					
Per Segment	1Q26	Margin	1Q25	Margin	Var.
Ag Inputs	188,211	22.8%	113,450	18.1%	65.9%
Grain	260,219	17.7%	124,470	11.9%	109.1%
Industry	359,767	18.8%	397,562	21.8%	(9.5%)
<b>Adjusted Gross Profit</b>	<b>808,197</b>	<b>19.2%</b>	<b>635,482</b>	<b>18.2%</b>	<b>27.2%</b>
<b>Hedge*</b>	<b>98,418</b>	<b>-</b>	<b>(90,266)</b>	<b>-</b>	<b>-</b>
<b>Adjusted Gross Profit with hedge</b>	<b>906,614</b>	<b>21.6%</b>	<b>545,215</b>	<b>15.6%</b>	<b>66.3%</b>

Net revenues and expenses from settled Commodity Derivatives and NDFs, as disclosed in Note 25 to the Financial Statements.

Adjusted Gross Profit w/ hedge totaled R\$906.6 million in 1Q26, an increase of 66.3% compared to 1Q25, with an adjusted gross margin w/ hedge of 21.6% (+6.0 p.p.). Performance was driven by higher sales volumes across the segments, combined with improved profitability in the segments.

The analysis for each segment will be detailed later in this document.

## Ag. Inputs Segment



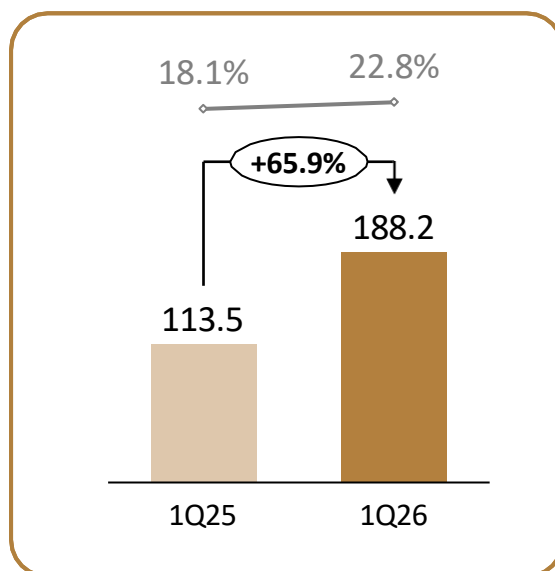
**Net Operating Revenue** of the Ag Inputs segment in 1Q26 totaled R\$826.6 million, an increase of 31.9% compared to the same quarter of the prior year. Performance is explained by a few factors: (i) market share gains in the new regions, especially in Mato Grosso; (ii) the shift of sales from 4Q25 to 1Q26, given the later soybean planting in Rio Grande do Sul; and (iii) better weather conditions in RS compared to 1Q25, requiring more fungicide and insecticide applications in the fields.

Mato Grosso represented 44% of total Ag Inputs segment NOR in 1Q26.

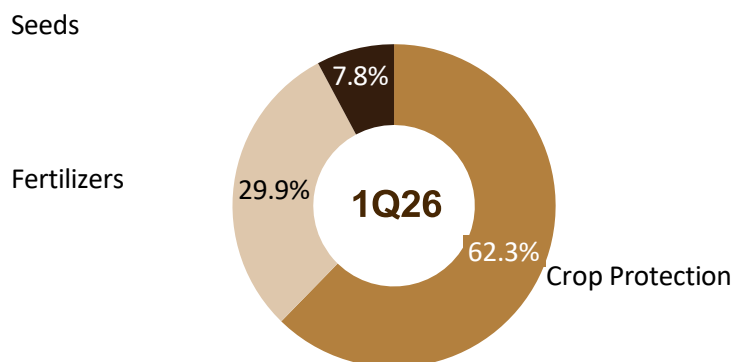
**Adjusted Gross Profit** of the Ag Inputs segment increased by 65.9% in 1Q26, totaling R\$188.2 million, with an adjusted gross margin of 22.8% (+4.7 p.p.). The strong performance is related to higher sales volumes and a greater mix of higher value-added products, such as fungicides and insecticides, compared to 1Q25.

### Adjusted Gross Profit and Margin

Figures in R\$ million, %



### Net Revenue breakdown by product



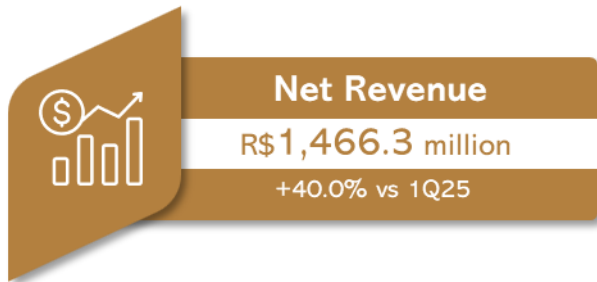
## Ag. Inputs Segment

### Volume and Net Operating Revenue by product

Volume	1Q26	1Q25	Var.
Seeds (thousand tons)	2.2	2.6	(16%)
Fertilizers (thousand tons)	102.8	62.8	+64%
Crop Protection (kg/l)	9,001.0	8,354.6	+8%

Net Revenue (R\$ thousand)	1Q26	1Q25	Var.
Seeds	64,328	30,440	+111%
Fertilizers	247,381	160,510	+54%
Crop Protection	514,899	435,590	+18%

## Grains Segment



**Net Operating Revenue** of the Grains segment in 1Q26 totaled R\$1,466.3 million, an increase of 40.0% compared to the same quarter of the prior year. A record soybean crop in Mato Grosso, combined with 3tentos' 14 stores operating in the state still in their maturation curve (less than 5 years in operation), supported the strong performance in the quarter. Additionally, the increase in corn is related mainly to the harvest in RS, which was higher than in the prior year. As for wheat, commercialization declined, as prices are at historically low levels.

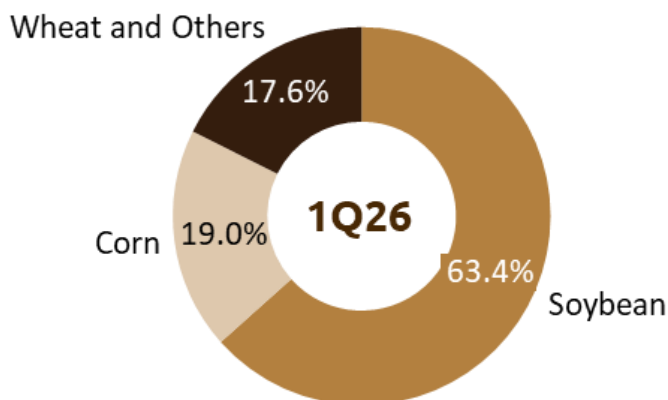
Mato Grosso represented 57% of total Grains segment NOR in 1Q26.



**Adjusted Gross Profit** of the Grains segment increased by 109.1%, totaling R\$260.2 million in 1Q26, with an adjusted gross margin of 17.7% (+4.8 p.p.). Due to the greater contribution from Mato Grosso, given the soybean harvest in the state, there was a strong increase in margin.

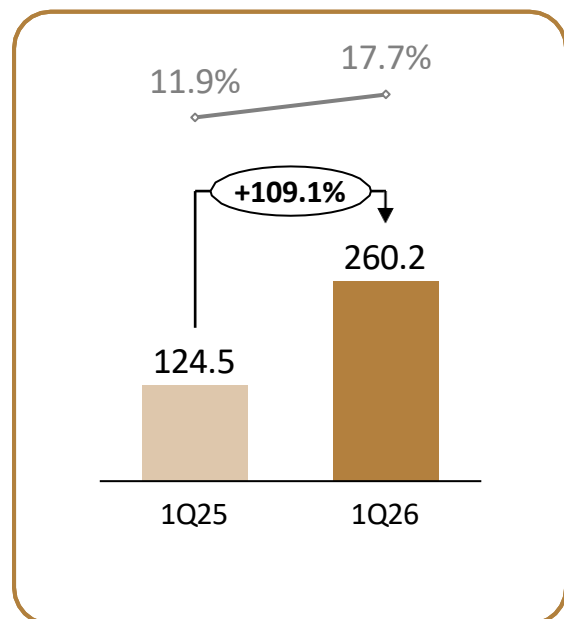
It is important to note that the Adjusted Gross Profit by segment does not include hedge effects; however, to provide a better view of the Company's profitability, we monitored results including the effects of settled contracts. See the Adjusted EBITDA with hedge section.

### Net Revenue breakdown by product



### Adjusted Gross Profit and Margin

Figures in R\$ million, %



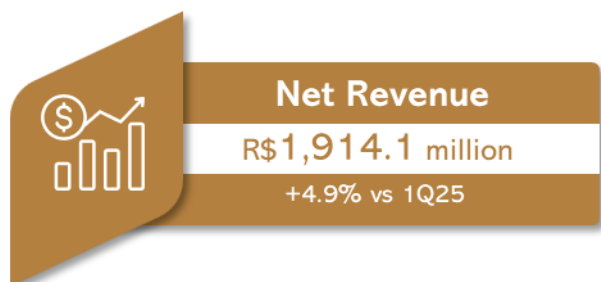
## Grains Segment

### Volume and Net Operating Revenue by product

Volume	1Q26	1Q25	Var.
Soybean (thousands of tons)	430.7	239.3	+80%
Corn (thousands of tons)	237.4	127.1	+87%
Wheat and Others (thousands of tons)	166.6	273.9	(39%)

Net Revenue (R\$ thousand)	1Q26	1Q25	Var.
Soybean	929,546	487,153	+91%
Corn	278,135	168,135	+65%
Wheat and Others	258,603	391,596	(34%)

## Industry Segment



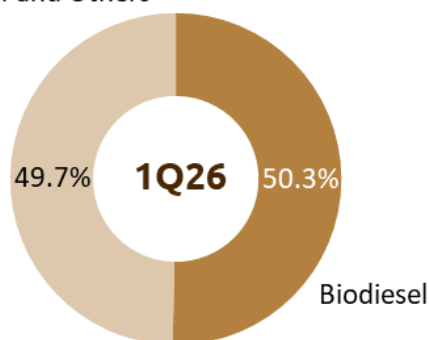
**Net Operating Revenue** of the Industry segment totaled R\$1,914.1 million in 1Q26, an increase of 4.9% compared to the same quarter of the prior year. Performance was influenced by the ramp-up of the plants that have recently undergone capacity expansions, with double-digit growth in biodiesel and soybean meal volumes compared to 1Q25; however, prices for these products declined versus 1Q25.

In this quarter, we still do not have the contribution from the new ethanol plant, which is currently only awaiting ANP approval to begin operations.

Mato Grosso represented 56% of total Industry segment NOR in 1Q26.

### Net Revenue breakdown by product

Soybean Meal and Others

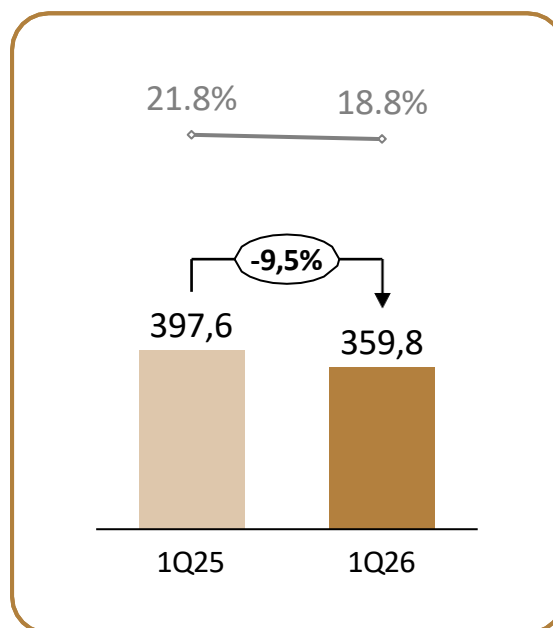


**Adjusted Gross Profit** of the Industry segment decreased by 9.5%, totaling R\$359.8 million in 1Q26, with an adjusted gross margin of 18.8% (-3.0 p.p.). The Company delivered strong performance in the quarter when compared to its historical profitability.

It is important to note that, considering the effects of settled hedge contracts, profitability in the quarter was similar to that of 1Q25. We present this effect in the Adjusted EBITDA with hedge section.

### Adjusted Gross Profit and Margin

Figures in R\$ million, %



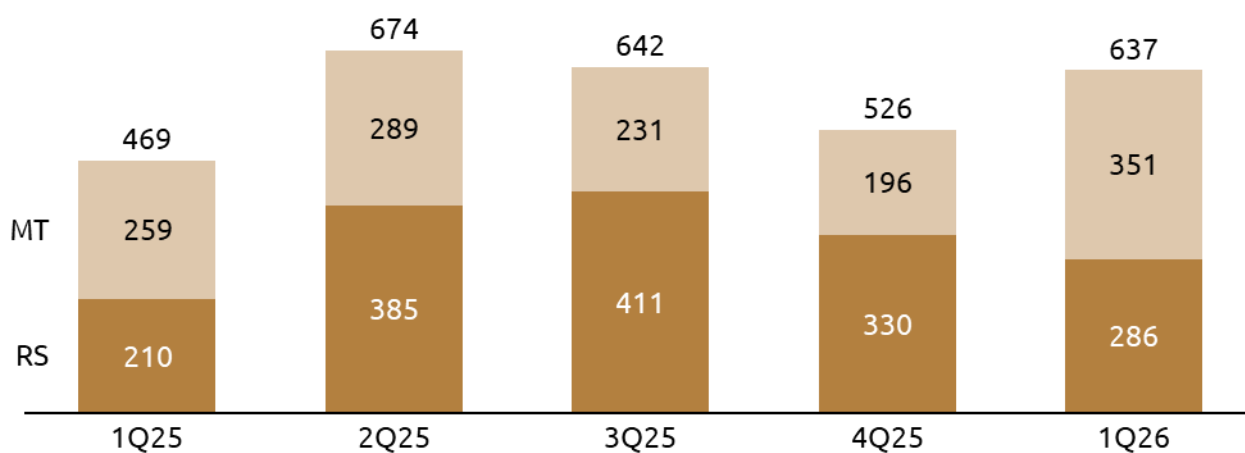
## Industry Segment

### Volume and Net Operating Revenue by product

Volume	1Q26	1Q25	Var.
Biodiesel (thousand m <sup>3</sup> )	166,8	149,5	+12%
Soybean Meal and Others (thousands of tons)	543,1	439,0	+24%

Net Revenue (R\$ thousand)	1Q26	1Q25	Var.
Biodiesel	962,903	949,335	+1%
Soybean Meal and Others	951,155	876,141	+9%

### Soybean Processing at the Industrial Plants of Ijuí/RS, Cruz Alta/RS and Vera/MT (Thousand of tons)



## Financial Performance

### Selling, General and Administrative Expenses

In thousands of reais, except for percentage and indexes	1Q26	VA%	1Q25	VA%	HA%
Net operating revenue	4,206,948	100.0%	3,499,108	100.0%	20.2%
<b>SG&amp;A</b>	<b>(548,459)</b>	<b>(13.0%)</b>	<b>(374,396)</b>	<b>(10.7%)</b>	<b>46.5%</b>
Selling expenses	(496,444)	(11.8%)	(352,095)	(10.1%)	41.0%
Administrative expenses	(44,199)	(1.1%)	(23,209)	(0.7%)	90.4%
Other oper. Income/expenses	(7,816)	(0.2%)	908	0.0%	-

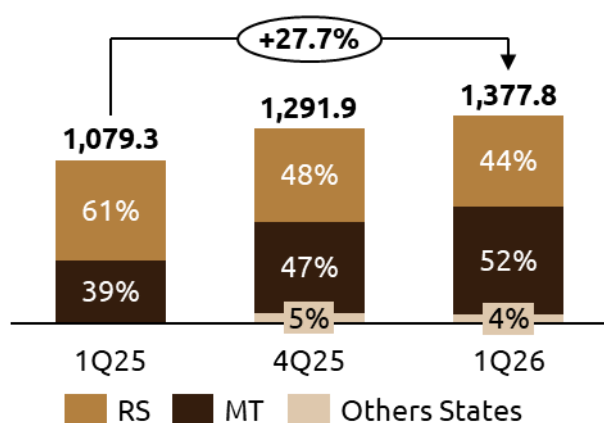
Selling, General and Administrative expenses totaled R\$548.5 million in 1Q26, an increase of 46.5% compared to the same quarter of the prior year. As a percentage of Net Operating Revenue, they represented 13.0%, 2.3 p.p. higher than in 1Q25. The increase in expenses is mainly related to the following factors:

Figures in % over Net Operating Revenue	1Q26	1Q25	Var.	4Q25	Var.
<b>SG&amp;A</b>	<b>(13.0%)</b>	<b>(10.7%)</b>	<b>2.3</b>	<b>(13.9%)</b>	<b>(0.9)</b>
Logistics	(9.5%)	(7.0%)	2.5	(9.8%)	(0.3)
Personnel	(2.0%)	(2.0%)	-	(2.5%)	(0.5)
Other expenses	(1.5%)	(1.7%)	(0.2)	(1.6%)	(0.1)

When analyzed compared to 1Q25, the variation of the increase in logistics expenses as a percentage of revenue is related to the higher share of grain and soybean meal commercialization from Mato Grosso (as shown in the chart below), which, in turn, contributed to a higher gross margin (see the table in the Adjusted Gross Profit w/ hedge section). Compared to 4Q25, we observed an improvement, as in 1Q26 the higher soybean volumes when compared to corn led to a dilution of logistics costs, since soybeans are a higher value-added product.

### Volume of Grains and Soybean Meal

Thousand of tons



The volume of grains and soybean meal commercialized in 1Q26 increased by 27.7% compared to the same period of the prior year. This growth is related to the record soybean crop in MT harvested starting in January 2026, as well as the higher soybean meal volumes at the Vera/MT plant due to the industrial expansions.

## Adjusted EBITDA with Hedge

Adjusted EBITDA with hedge, which excludes the effects of the FVA and includes the effects of Commodity Derivatives/NDF/Options, totaled R\$394.3 million in 1Q26, an increase of 98.5% compared to 1Q25. The adjusted EBITDA margin with hedge of 9.4% increased by 3.7 p.p. versus the same period of the prior year. Performance was driven by NOR growth and improved profitability across all segments.

In thousands of reais, except for percentage	1Q26	1Q25	Δ % or p.p.
<b>Net Operating Revenue</b>	<b>4,206,948</b>	<b>3,499,108</b>	<b>20.2%</b>
Adjusted EBITDA	295,837	288,870	2.4%
<i>Adjusted EBITDA Margin</i>	<i>7.0%</i>	<i>8.3%</i>	<i>(1.3)</i>
Financial Result (Commodity Derivatives/NDF/Options/B3 Futures) liquidated*	98,418	(90,266)	-
<b>Adjusted EBITDA + effect of future liquidated contracts Commodity Derivatives/NDF/Options</b>	<b>394,255</b>	<b>198,603</b>	<b>98.5%</b>
<i>Adjusted EBITDA Margin + Commodity Derivatives effect/NDF</i>	<i>9.4%</i>	<i>5.7%</i>	<i>3.7</i>

\* Net value of revenues and expenses from Commodity Derivatives and NDFs liquidated in the period as shown in Explanatory Note 25 of the Financial Statement.

## Net Financial Result

Net financial result was negative by R\$10.4 million in 1Q26. This result was mainly impacted by the effects of derivatives. Additionally, the quarter included interest capitalization on loans and financing, reducing financial expenses.

In thousands of reais, except for percentage and indexes	1Q26	1Q25	Variation
Interest and discounts obtained	57,690	43,804	31.7%
Exchange variation	6,717	-	-
Derivative Instruments - Liquidation	149,063	15,187	881.5%
Derivative instruments - MTM	39,272	272,669	(85.6%)
<b>Financial income (net)</b>	<b>252,742</b>	<b>331,660</b>	<b>(23.8%)</b>
Interest on loans and financing	(76,817)	(56,394)	36.2%
Interest, fees and discounts	(14,763)	(13,077)	12.9%
Bank charges abroad	(2,258)	(1,018)	121.8%
FX Variation	-	(26,593)	-
Monetary variation	(2,181)	(3)	-
Derivative Instruments - Liquidation	(64,187)	(99,986)	(35.8%)
Derivative instruments - MTM	(102,935)	(23,004)	347.5%
<b>Financial expenses (net)</b>	<b>(263,141)</b>	<b>(220,075)</b>	<b>19.6%</b>
<b>Net Financial result</b>	<b>(10,399)</b>	<b>111,585</b>	<b>-</b>

## Net Income

The Company's Net Income totaled R\$85.2 million in 1Q26, representing a decrease of 55.7% compared to 1Q25. Adjusted Net Income, which excludes the effects of operational and financial AVJ, reached R\$230.9 million in 1Q26, an increase of 110.7% compared to 1Q25. This performance was mainly driven by growth across all higher-margin segments. Additionally, the capitalization of interest on Property, Plant and Equipment (PP&E) also has a positive effect.

In thousands of reais except for percentages and indexes	1Q26	1Q25	Δ % or p.p.
<b>Net Income</b>	<b>85,175</b>	<b>192,419</b>	<b>(55.7%)</b>
(+) FVA operational	157,124	124,149	26.6%
(+) FVA financial	63,663	(249,665)	-
(-) Deferred FVA (IR - 34%)	(75,068)	42,675	-
<b>Adjusted Net Income</b>	<b>230,894</b>	<b>109,578</b>	<b>110.7%</b>
<i>Adjusted Net Margin (%)</i>	<i>5.5%</i>	<i>3.1%</i>	<i>2.4</i>

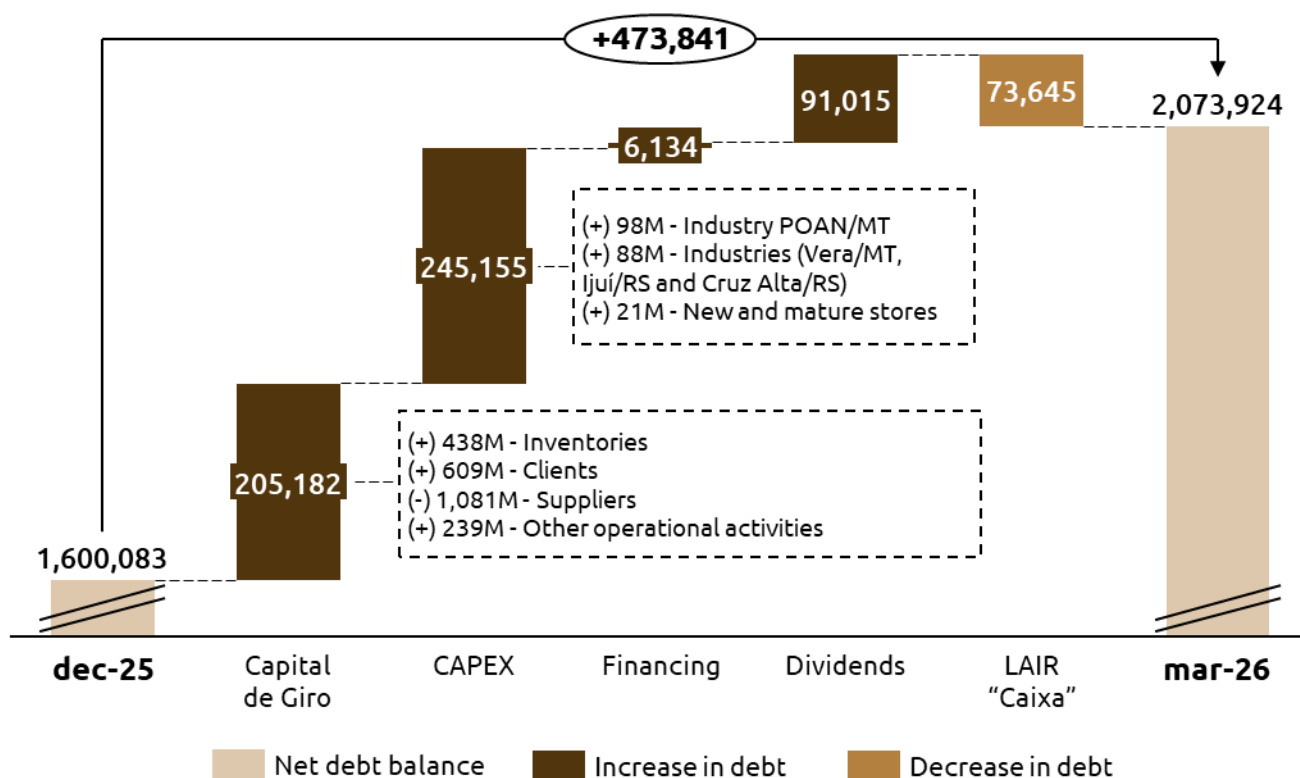
## Liquidity and Indebtedness

The Company ended 1Q26 with net debt of R\$2,073.9 million, an increase of R\$473.8 million compared to 4Q25. This variation was mainly related to investments in (i) the new ethanol plant; and (ii) the expansion and modernization of the soybean processing facilities.

In thousands of reais	March 2026	December 2025
<b>Assets</b>	<b>(3,092,984)</b>	<b>(3,263,592)</b>
Cash and cash equivalents	(2,386,696)	(2,560,066)
Financial investments	(203,753)	(195,360)
Derivative financial instruments	(502,535)	(508,166)
<b>Liabilities</b>	<b>5,166,907</b>	<b>4,863,675</b>
Loans and financing	4,735,747	4,660,963
Derivative financial instruments	431,160	202,712
<b>Net Cash (Debt)</b>	<b>2,073,923</b>	<b>1,600,083</b>
EBITDA (LTM)	632,368	658,376
<b>Net Cash (Debt) / EBITDA (LTM)</b>	<b>3.28</b>	<b>2.43</b>
Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	1,220,307	1,024,656
<b>Net Cash (Debt) / Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options</b>	<b>1.70</b>	<b>1.56</b>
<b>Off-Tentos Cap</b>		
EBITDA (LTM) - Off-Tentos Cap	629,061	655,645
<b>Net Cash (Debt) / EBITDA (LTM) Off-Tentos Cap</b>	<b>2.65</b>	<b>1.87</b>
<b>Net Cash (Debt) - Off-Tentos Cap</b>	<b>1,664,010</b>	<b>1,225,145</b>
Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	1,217,000	1,021,926
<b>Net Cash (Debt) / Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options</b>	<b>1.37</b>	<b>1.20</b>

For the purposes of the debenture holders' covenants, excluding TentosCap, net debt totaled R\$1,664.0 million. EBITDA amounted to R\$629.1 million, resulting in a net debt/EBITDA ratio of 2.65x.

### Change in Net Debt (R\$ Thousand)



### TentosCap

TentosCap ended the first quarter of 2026 with a credit portfolio totaling R\$510.8 million, representing growth of approximately 94.9% compared to the same period of the previous year. The institution continues to strengthen its portfolio of solutions focused on rural producers, with emphasis on working capital credit lines and the Prazo Safra credit card, further expanding financial support throughout the entire production cycle.

In February 2026, during CropShow, TentosCap launched the TentosCap Payment Account, a digital solution designed to enhance clients' financial autonomy by offering fund transfers, payment solutions, financial management tools, and specialized support within an integrated environment. During the quarter, TentosCap's insurance brokerage maintained a relevant position in the domestic market, ranking among the largest insurance brokers in Brazil in the commercialization of canola insurance, with more than 70 thousand insured hectares, reinforcing the institution's commitment to providing comprehensive and efficient solutions for rural producers.

## Expansion of Operations

### Ag Inputs and Grains Segment

As announced during the latest 3tentos Day, the Company will continue expanding its presence into new states. In this context, during 1Q26, 3tentos opened two new stores, one in Santana do Araguaia/PA and another in Rio Verde/GO.

3tentos currently operates 75 stores (59 in Rio Grande do Sul, 14 in Mato Grosso, one in Pará and one in Goiás), serving rural producers through the sale of agricultural inputs (seeds, fertilizers, and crop protection products) and grain origination (soybeans, corn, and wheat), supported by a team of 204 consultants (155 in Rio Grande do Sul, 43 in Mato Grosso, 4 in Goiás, and 2 in Pará).

Region	Area Covered (million ha)
MT	13.4
RS	9.0
GO	1.6
PA	0.4
<b>Total</b>	<b>24.4</b>

### Industrial Segment

Over the last 12 months, the soybean processing and biodiesel production facilities underwent capacity expansions. Throughout 1Q26, the plants were in the ramp-up phase and, starting in 2Q26 and 3Q26, are expected to operate at full capacity, reaching a soybean crushing volume of 10,800 tons per day.



Regarding the construction of the industrial facility in Porto Alegre do Norte (POAN/MT), the plant is close to starting operations. On May 6<sup>th</sup> and 7<sup>th</sup>, the facility underwent an inspection by the *National Agency of Petroleum, Natural Gas and Biofuels* (ANP) as part of the process to certify its operations. Accordingly, 3tentos is currently awaiting only this approval to begin ethanol and DDG production.

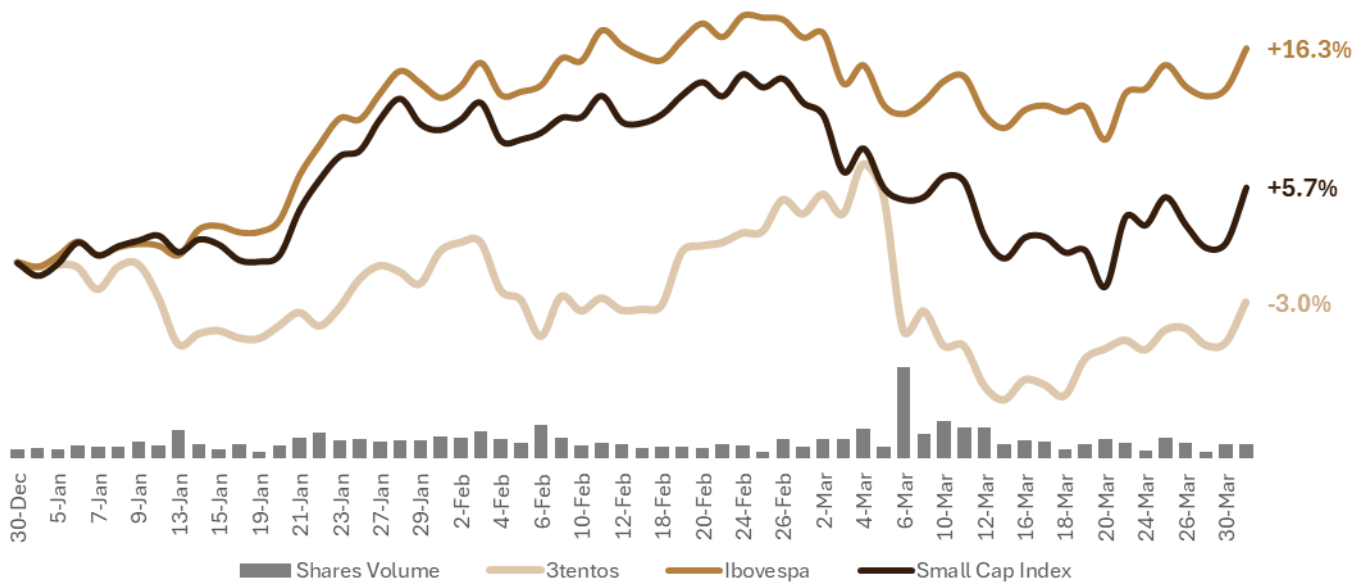
The Company holds strong expectations regarding the ramp-up of this facility. Supply agreements for ethanol and DDG are already being executed with customers.

Once operating at full capacity, the plant will process 2,800 tons of corn per day.

## Capital Markets

The shares of 3tentos are traded on B3 under the ticker symbol TTEN3 and closed the last trading session of March 2026 at R\$16.00 per share, resulting in a market capitalization of R\$8.0 billion. The Company’s shares recorded a decline of 3.0% year-to-date.

### Share Performance (TTEN3)



The Company’s shares recorded an average daily trading volume of 1.505 million shares in 1Q26, compared to 1.204 million shares in 1Q25. Average daily trading value totaled R\$24.1 million in 1Q26, compared to R\$17.8 million in 1Q25.

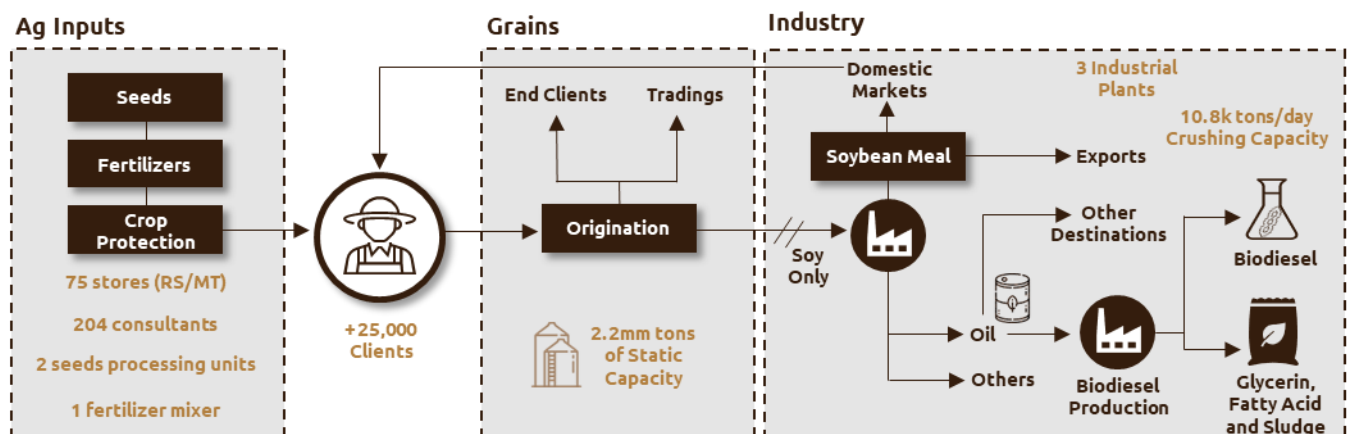
## About 3tentos

The Company, Brazil’s most comprehensive agricultural ecosystem, is a family-owned company with 31 years of operations that offers vertically integrated and oriented solutions to farmers and a wide range of retail products across the agricultural inputs, grain, and industrial segments. The Company’s business model is based on building long-term relationships with farmers, currently managing a portfolio of approximately 25,000 partner rural producers. In addition to supplying agricultural inputs and acquiring production, 3tentos also provides training, consulting, and technical services to producers, adding value through technical sales and helping them achieve higher productivity and profitability in their crops.

We operate mainly in three business segments:

- **Agricultural Input Retailing (“Ag Inputs”)**, which offers a comprehensive portfolio of agricultural products designed to meet all the needs of rural producers through the sale of various types of seeds, fertilizers, and crop protection products for soybean, corn, wheat, and rice.
- **Grain Origination and Trading (“Grains”)**, through which the Company purchases and sells grains from farmers, with a total static storage capacity of over 2.2 million tons of soybean, corn, and wheat.
- **Grain Processing (“Industry”)**, with three plants located in Ijuí and Cruz Alta (Rio Grande do Sul), and Vera (Mato Grosso), where the Company processes soybean into soybean meal — a key component of animal feed for poultry, swine, and cattle farming — as well as soybean oil and biodiesel.

The following flowchart of our business model shows the synergies in the ecosystem, which are based on (i) a large network of stores, (ii) sales of Ag Inputs to rural producers, (iii) technical consulting for crop management, (iv) purchase of grains from rural producers, (v) grain processing and (vi) developing lasting relationships with clients based on credibility and trust.



## Annex - Income Statement

In thousands of reais, except for percentages and indexes	1Q26	1Q25	Var. %
<b>Net operating revenue</b>	<b>4,206,948</b>	<b>3,499,108</b>	<b>20.2%</b>
Cost of goods sold	(3,555,875)	(2,987,775)	19.0%
<b>Gross profit</b>	<b>651,073</b>	<b>511,333</b>	<b>27.3%</b>
<b>Selling, Administrative and General Expenses</b>	<b>(548,459)</b>	<b>(374,396)</b>	<b>46.5%</b>
Selling expenses	(496,444)	(352,095)	41.0%
Administrative expenses	(44,199)	(23,209)	90.4%
Other operating income/expenses	(7,816)	908	-
<b>Operating income</b>	<b>102,614</b>	<b>136,937</b>	<b>(25.1%)</b>
<b>Financial income (loss)</b>	<b>(10,399)</b>	<b>111,585</b>	<b>-</b>
Financial income (net)	252,742	331,660	(23.8%)
Financial expenses( net)	(263,141)	(220,075)	19.6%
<b>Income (loss) before taxes and contributions</b>	<b>92,215</b>	<b>248,522</b>	<b>(62.9%)</b>
<b>Income tax and social contribution</b>	<b>(7,040)</b>	<b>(56,103)</b>	<b>(87.5%)</b>
Current	(58,047)	(1,092)	-
Deferred	51,007	(55,011)	-
<b>Net income for the period</b>	<b>85,175</b>	<b>192,419</b>	<b>(55.7%)</b>

## Annex - Balance Sheet

In thousands of reais, except for percentages and indexes	March 2025		December 2025		HA % (A)/(B)
	(A)	VA %	(B)	VA %	
<b>Current assets</b>	<b>9,233,628</b>	<b>63.0%</b>	<b>8,134,041</b>	<b>62.1%</b>	<b>13.5%</b>
Cash and cash equivalents	2,386,696	16.3%	2,560,066	19.5%	(6.8%)
Financial investments	203,753	1.4%	195,360	1.5%	4.3%
Trade accounts receivable	2,651,096	18.1%	2,147,422	16.4%	23.5%
Inventories	2,763,892	18.9%	2,158,913	16.5%	28.0%
Income Tax and Social Contribution	12,826	0.1%	7,866	0.1%	63.1%
Recoverable taxes and contributions	351,595	2.4%	325,253	2.5%	8.1%
Prepaid expenses	149,538	1.0%	62,348	0.5%	139.8%
Advances	161,571	1.1%	129,261	1.0%	25.0%
Derivative financial instruments	502,535	3.4%	508,095	3.9%	(1.1%)
Related parties receivable accounts	-	-	-	-	-
Other assets	50,126	0.3%	39,457	0.3%	27.0%
<b>Non-current assets</b>	<b>5,412,463</b>	<b>37.0%</b>	<b>4,970,314</b>	<b>37.9%</b>	<b>8.9%</b>
Trade accounts receivable	67,613	0.5%	56,418	0.4%	19.8%
Financial instruments	-	0.0%	71	0.0%	-
Biological Asset	31,052	0.2%	15,989	0.1%	94.2%
Deferred taxes	89,627	0.6%	38,619	0.3%	132.1%
Other assets	1,080	0.0%	1,088	0.0%	(0.7%)
Income Tax and Social Contribution	114,494	0.8%	113,181	0.9%	1.2%
Judicial deposits	249	0.0%	201	0.0%	23.9%
Recoverable taxes	190,903	1.3%	122,866	0.9%	55.4%
Investments	16,486	0.1%	18,515	0.0%	(11.0%)
Related parties accounts receivables	-	-	-	-	-
Property, plant and equipment	4,767,146	32.5%	4,472,432	34.1%	6.6%
Right-of-use - Leases	42,576	0.3%	44,071	0.3%	(3.4%)
Intangible assets	91,237	0.6%	86,863	0.7%	5.0%
<b>TOTAL ASSETS</b>	<b>14,646,091</b>	<b>100.0%</b>	<b>13,104,355</b>	<b>100.0%</b>	<b>11.8%</b>
<b>Current liabilities</b>	<b>7,328,659</b>	<b>50.0%</b>	<b>6,000,713</b>	<b>45.8%</b>	<b>22.1%</b>
Payroll and labor obligations	64,866	0.4%	98,477	0.8%	(34.1%)
Suppliers	4,043,474	27.6%	2,816,665	21.5%	43.6%
Derivative financial instruments	431,160	2.9%	200,348	1.5%	115.2%
Income Tax and Social Contribution	55,177	0.4%	23,249	0.2%	137.3%
Tax and contributions payable	35,438	0.2%	23,841	0.2%	48.6%
Loans, financing and debentures	2,308,979	15.8%	2,344,340	17.9%	(1.5%)
Dividends payable	-	-	91,015	0.7%	-
Advances from customers	232,023	1.6%	256,005	2.0%	(9.4%)
Lease liabilities	8,537	0.1%	8,096	0.1%	5.4%
Tax installment payments	383	0.0%	383	0.0%	0.0%
Other liabilities	148,622	1.0%	138,294	1.1%	7.5%
<b>Non-current liabilities</b>	<b>2,536,818</b>	<b>17.3%</b>	<b>2,403,728</b>	<b>18.3%</b>	<b>5.5%</b>
Loans, financing and debentures	2,426,768	16.6%	2,316,623	17.7%	4.8%
Tax installment payments	1,086	0.0%	1,182	0.0%	(8.1%)
Lease liabilities	36,932	0.3%	37,412	0.3%	(1.3%)
Suppliers	65,639	0.4%	37,953	0.3%	72.9%
Other obligations	2,218	0.0%	2,957	0.0%	(25.0%)
Financial instruments	-	0.0%	2,364	0.0%	-
Provisions for labor claims	4,175	0.0%	5,237	0.0%	(20.3%)
Deferred taxes	-	0.0%	-	0.0%	0.0%
<b>Shareholders' equity</b>	<b>4,780,614</b>	<b>32.6%</b>	<b>4,699,914</b>	<b>35.9%</b>	<b>1.7%</b>
Capital	3,481,513	23.8%	3,478,385	26.5%	0.1%
Legal reserve	(1,441)	(0.0%)	(1,954)	(0.0%)	(26.3%)
Profit reserve	1,307,421	8.9%	1,218,191	9.3%	7.3%
Proposed additional dividends	-	-	-	0.0%	-
Equity valuation adjustments	-	-	111	0.0%	-
Capital transactions with controlled companies	(2,565)	(0.0%)	(2,565)	(0.0%)	0.0%
Cumulative Conversion Adjustment	1,904	0.0%	2,669	0.0%	(28.7%)
Treasury stock	(13,402)	(0.1%)	(220)	(0.0%)	-
Non-controlling interest	7,184	0.0%	5,297	0.0%	35.6%
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>14,646,091</b>	<b>100.0%</b>	<b>13,104,355</b>	<b>100.0%</b>	<b>11.8%</b>

## Annex - Statement of Cash Flow

<b>Statement of Cash Flow</b>		
<b>In thousands of reais, except for percentages and indexes</b>	<b>3M26</b>	<b>3M25</b>
<b>Cash flow from operating activities:</b>		
<b>Income for the period before taxes</b>	<b>92,215</b>	<b>248,522</b>
<b>Adjustments to reconcile income with cash from operating activities:</b>		
Depreciation and amortization	34,157	25,920
Depreciation of right-of-use assets	1,942	1,864
Fair value adjustment of commodities and other inventories	157,124	124,149
Fair value adjustment of financial derivatives	63,663	(249,665)
Return on financial investments	(5,818)	(1,981)
Exchange-rate change and interest on loans and financing	40,713	36,532
Allowance for expected credit losses	10,039	4,339
Provision for litigation	(1,062)	(1,382)
Expenses for granting share options	513	970
Adjustment to present value of lease liabilities	496	568
Residual cost of disposed PP&E	1,092	2,538
Equity equivalence	2,029	230
<b>(Increase) Decrease in assets:</b>		
Trade accounts receivable	(585,342)	(148,039)
Inventories	(438,344)	(405,898)
Income Tax and Social Contribution Recoverable	(6,121)	(3,228)
Recoverable taxes	(94,379)	31,200
Advances	(32,310)	260
Prepaid expenses	(87,190)	822
Receivables from related parties	-	(194)
Judicial deposits	(48)	29
Other assets	(12,214)	(4,314)
<b>Increase (Decrease) in liabilities</b>		
Trade payables	1,113,385	557,319
Taxes payable	8,909	6,278
Salaries, provisions and social charges	(33,611)	(31,137)
Tax installment payments	(96)	(324)
Advance from customers	(23,982)	36,407
Income tax and social security payable	-	(30)
Other liabilities	9,593	(20,042)
Cash generated from operations	215,353	211,713
Income tax and social security contributions paid.	(23,435)	(85,951)
<b>Net cash generated from operational activities</b>	<b>191,918</b>	<b>125,762</b>
<b>Cash flow provided by investing activities</b>		
Financial investments	(13,437)	(39,020)
Interest payments on loans and financing	10,712	1,376
Acquisition of property, plant and equipment	(230,374)	(240,642)
Acquisition of intangible assets	(3,888)	(7,528)
Addition of Biological Assets	(10,893)	(474)
Change of interest in Subsidiary	-	595
<b>Net cash used provided by (used in) investing activities</b>	<b>(247,880)</b>	<b>(285,693)</b>
<b>Cash flow provided by financing activities</b>		
Receipt of advance payment for future capital increase	(2,948)	-
Treasury stock	(13,182)	(3,152)
Loans and financing obtained	317,809	239,277
Payments of loans and financing	(277,728)	(99,352)
Interest payments on loans and financing	(60,341)	(37,222)
Payment of dividends	(91,015)	(95,053)
Payment of leases liabilities	(1,910)	(2,672)
Capital payment	6,813	1,122
<b>Net cash generated by (used in) financing activities</b>	<b>(117,408)</b>	<b>2,948</b>
<b>Changes in cash and cash equivalents</b>	<b>(173,370)</b>	<b>(156,983)</b>
Cash and cash equivalents - in the beginning of the period	2,560,066	1,696,858
Cash and cash equivalents - at the end of the period	2,386,696	1,539,875
<b>Changes in cash and cash equivalents</b>	<b>(173,370)</b>	<b>(156,983)</b>
<b>Non-cash items</b>		
Interest on loans capitalized in property, plant and equipment	54,332	2,145

## Seasonal effects on the Company's results

### Ag Inputs Segment

The historical seasonality of 3tentos' net revenue in the Ag Inputs segment is shown below considering the cycles of the Company's various crops, which is subject to variations in different years.

	Ag Inputs Seasonality				
	1Q	2Q	3Q	4Q	FY
<b>2023</b>	17.5%	13.4%	28.9%	40.3%	100.0%
<b>2024</b>	21.3%	8.4%	26.9%	43.4%	100.0%
<b>2025</b>	18.4%	11.5%	31.7%	38.5%	100.0%
<b>Average</b>	<b>19.1%</b>	<b>11.1%</b>	<b>29.1%</b>	<b>40.7%</b>	<b>100.0%</b>

### Grains Segment

Regarding the seasonality of the Grains segment, although the Company operates with grains in its three crops, historically the second and third quarters are the strongest for grain trading, with the table below showing the variation in each quarter's contribution to revenue from the segment in the last three years:

	Grains Seasonality				
	1Q	2Q	3Q	4Q	FY
<b>2023</b>	26.0%	32.4%	22.1%	19.4%	100.0%
<b>2024</b>	17.2%	27.6%	27.2%	28.1%	100.0%
<b>2025</b>	20.0%	23.9%	32.6%	23.4%	100.0%
<b>Average</b>	<b>21.1%</b>	<b>27.9%</b>	<b>27.3%</b>	<b>23.7%</b>	<b>100.0%</b>

### Industrial Segment

The seasonality of the Industry segment is less affected by harvests, with more stability over the quarters and the first quarter historically the weakest of the year. However, the historical figures in the table below show how the seasonality of revenue is affected by the growing production volumes due to the expansion in capacity.

	Industry Seasonality				
	1Q	2Q	3Q	4Q	FY
<b>2023</b>	19.2%	18.1%	27.3%	35.4%	100.0%
<b>2024</b>	22.5%	24.6%	27.5%	25.4%	100.0%
<b>2025</b>	23.5%	24.7%	28.4%	23.5%	100.0%
<b>Average</b>	<b>21.7%</b>	<b>22.5%</b>	<b>27.7%</b>	<b>28.1%</b>	<b>100.0%</b>

In compliance with Resolution No. 162/22 issued by the Brazilian Securities and Exchange Commission (“CVM”), we hereby inform that *KPMG Auditores Independentes Ltda.* has been engaged to provide the following services:

(i) Independent audit of the financial statements of the Company prepared in accordance with the accounting practices adopted in Brazil and with International Financial Reporting Standards (IFRS), related to the fiscal year to end on December 31, 2026, and review of the interim financial statements of the Company presented through Quarterly Information Reports (ITR), prepared in accordance with CPC 21 and IAS 34, related to the periods ended on March 31, June 30, and September 30, 2026.

The Company has adopted as a fundamental principle of preservation of the independence of the auditors, ensuring that they do not audit their own services and that they do not participate in the management of the Company.

As for other services provided by independent auditors, the Company obtains prior approval from its Audit Committee to avoid any conflict of interest or loss of independence or objectiveness of its independent auditors.

# Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

## 1. Operations

Três Tentos Agroindustrial S.A. (“Company” or “Parent Company” and, together with its subsidiaries, the “Consolidated” or “Group”), registered in the roll of corporate taxpayers (CNPJ) under no. 94,813,102/0001-70, is a publicly traded company with shares listed on the Brazilian stock exchange B3 S.A. – Brasil, Bolsa, Balcão, under the ticker code “TTEN3,” under the special corporate governance segment known as Novo Mercado since July 12, 2021. The Company was incorporated on August 12, 1992 and is headquartered at Avenida Principal, 187, Distrito Industrial, in the city of Santa Bárbara do Sul, state of Rio Grande do Sul.

The Company operates in an integrated manner throughout the agribusiness chain, covering everything from the supply of agricultural inputs to rural producers to the sale and industrialization of commodities intended for both domestic and international markets. Its core activities include supplying agricultural inputs to rural producers, such as crop protection products, fertilizers and seeds, the sale of grains, such as soybeans, corn, wheat, and canola, as well as the industrialization of grains, with emphasis on soybean processing. These activities result in the production of industrial byproducts, such as meal, degummed oil, biodiesel, glycerin, fatty acid, husk, among other products, intended for different links in the production chain up to the final consumer.

### 1.1. List of subsidiaries, associated companies, and joint ventures

The individual and consolidated interim financial statements reflect the equity and financial position, performance, and cash flows of the Company and its direct and indirect subsidiaries. The results of these investees are recognized in the consolidated financial statements using the equity method. The breakdown of equity interests on the reporting date is presented below:

Company	Country	Ownership Interest						
		3/31/2026			12/31/2025			
		Direct	Indirect	Joint Venture	Direct	Indirect	Joint Venture	
3T International S.A.	Uruguay	100%	-	-	100%	-	-	
Tentos Holding Financeira de Participações Ltda.	Brazil	100%	-	-	100%	-	-	
Tentos Participações Ltda.	Brazil	100%	-	-	100%	-	-	
Grão Pará Participações Ltda.	Brazil	100%	-	-	-	-	-	
Grão Pará Bioenergia Ltda.	Brazil	100%	-	-	-	-	-	
Tentos S.A. Crédito, Financiamento e Investimento	Brazil	-	100%	-	-	100%	-	
Tentos Promotora de Vendas Ltda.	Brazil	-	100%	-	-	100%	-	
Tentos Corretora de Seguros Ltda.	Brazil	-	80%	-	-	80%	-	
Mates Locações Aéreas Ltda.	Brazil	-	26.30%	-	-	26.30%	-	
Asas do Araguaia Locações Aéreas Ltda.	Brazil	-	50%	-	-	50%	-	
Via Maris Navegação e Portos S.A.	Brazil	-	-	50%	-	-	50%	

## Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

The equity interests held in Asas do Araguaia Locações Aéreas Ltda. and Via Maris Navegação e Portos S.A. are not consolidated, as these holdings do not grant the Company control or significant influence.

### **Main characteristics of the subsidiaries, associated companies and joint ventures:**

- **3T International S.A.:** Headquartered in Montevideo, Uruguay, 3T International S.A. operates as a trading company, with its core business being the sale of agricultural commodities in the international market, centralizing the Group's commodities export operations. As of December 2025, its operations are carried out under the Uruguayan Free Zone regime.
- **Tentos Holding Financeira de Participações Ltda.:** Headquartered in the municipality of Ijuí, state of Rio Grande do Sul, its corporate purpose is holding equity interest in financial institutions. Currently, it is the direct parent company of Tentos S.A. – Crédito, Financiamento e Investimento.
- **Tentos Participações Ltda.:** Located in Santa Bárbara do Sul, in the state of Rio Grande do Sul, it is a holding company whose corporate purpose is to hold equity interest in non-financial institutions. Its direct subsidiaries are Tentos Promotora de Vendas Ltda., Mates Locações Aéreas Ltda. and Tentos Corretora de Seguros Ltda., and it is a shareholder of the joint venture Via Maris.
- **Grão Pará Participações Ltda. and Grão Pará Bioenergia Ltda.:** Both companies are headquartered in the municipality of Redenção, in the state of Pará. Negotiations for the acquisition of both companies began in the last quarter of 2025, with the process being concluded in the first quarter of 2026. On the acquisition date, the main assets of the investees consisted of land and licenses for the construction of a corn processing plant for the production of ethanol. The transaction was accounted for as an asset acquisition.
- **Tentos S.A. Crédito, Financiamento e Investimento:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, Tentos S.A. – Crédito, Financiamento e Investimento, also known as "TentosCap," is classified as a financial institution, subject to regulation and supervision of the Central Bank of Brazil. Its main corporate purpose is to carry out credit operations, predominantly aimed at rural producers who act as clients and suppliers of the Group, including the provision of financial products and services, such as credit cards, financing, and other related instruments.
- **Tentos Corretora de Seguros Ltda.:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, its core business is insurance brokerage, as well as the intermediation of supplementary pension plans and health care plans.

## Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

- **Tentos Promotora de Vendas Ltda.:** Headquartered in the municipality of Ijuí, in the state of Rio Grande do Sul, its corporate purpose is the promotion of sales.
- **Mates Locações Aéreas Ltda.:** Located in the municipality of Santa Bárbara do Sul, in the state of Rio Grande do Sul, its core business is the lease of unmanned aircraft and provision of air travel services to the Company and its related parties. It has as one affiliated company: Asas do Araguaia Locações Aéreas Ltda.
- **Asas do Araguaia Locações Aéreas Ltda.:** Headquartered in the municipality of Sorriso, in the state of Mato Grosso, its core business is the leasing of unmanned aircrafts to provide air transport services to the Company. Its incorporation was a partnership between Mates Locações Aéreas Ltda., subsidiary of the Group, and Construtao Engenharia Ltda. Asas do Araguaia Locações Aéreas Ltda. is controlled and managed by Construtao Engenharia Ltda., which is why the Company's equity interest in it is accounted for using the equity method.
- **Via Maris Navegação e Portos S.A.:** located in the municipality of Itaituba, district of Miritituba, it was established as a partnership between Tentos Participações Ltda. and Caramuru Alimentos S.A. The company provides logistics and storage solutions in the Northern Arc of the country, which will include structures for the storage of grains and meal, as well as transshipment facilities for loading river barges. Via Maris is jointly controlled by its two shareholders, with equal ownership interest; therefore, it is classified as a joint venture of the Group, with its results being booked using the equity method. As of the reporting date of the financial statements, the aforementioned structures and facilities are being implemented, with their construction works in progress.

### Seasonality

The Company's activities have seasonal characteristics resulting from the Brazilian agricultural calendar and the dynamics of the commodities market. Additionally, the results are impacted by fair value adjustments of agricultural inventories and price fluctuations of commodities in the futures markets.

# Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

## 2. Basis for preparation

### 2.1. Statement of conformity

The Company's individual and consolidated interim financial information was prepared and is being presented, for the period ended March 31, 2026, in accordance with CPC 21 (R1) – Interim Financial Reporting and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as in compliance with the rules issued by the Securities and Exchange Commission of Brazil (CVM) applicable to the preparation of Quarterly Information (ITR).

The Company and its subsidiaries have adopted all standards, amendments to standards, and interpretations issued by the Accounting Pronouncements Committee (CPC), the IASB, and the regulatory bodies that were in effect as of the reporting date.

The authorization for disclosure of these individual and consolidated interim financial statements was granted by the Board of Directors on May 14, 2026.

All relevant information pertaining to the individual and consolidated interim financial statements, and only such information, is being disclosed, and corresponds to that used by Management in its oversight.

The presentation of the statement of value added (SVA) is required by Brazilian corporate law and by accounting practices adopted in Brazil applicable to publicly held companies. IFRS standards do not require the presentation of this statement. The SVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - Statement of Value Added.

### 2.2. Measurement base

The financial statements were prepared based on historical cost, except for certain assets and liabilities measured at fair value, when applicable, as presented in Note 8. The financial statements reflect all information considered relevant by the Company's Management for presentation and disclosure purposes, corresponding to the information used in its decision-making process.

### 2.3. Basis for consolidation

The Company's financial statements reflect the assets, liabilities and transactions of the Parent Company and its subsidiaries. Balances and transactions between companies of the group that include unrealized profits are eliminated in the consolidation process. The list of investees, including subsidiaries, affiliates and joint ventures, is described in Note 1.

#### (i) Subsidiaries

The Company controls an entity when it is exposed to, or has a right to, variable returns arising from its engagement with the entity and has the capacity to affect such returns by exercising its

## Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements as from the date the Company gains control over such entity and until such control ceases to exist. In the individual financial statements of the Parent Company, the investments in subsidiaries are recognized under the equity method.

### (ii) Loss of control

When the Company loses control over a subsidiary, it derecognizes the assets and liabilities, any non-controlling interest and other components registered as shareholders' equity in connection with such investee. Any gain or loss originating from the loss of control is recognized in the result of the period. Any remaining interest in the investee is measured at fair value on the date control is lost.

### (iii) Investments accounted for under the equity method

The Company's investments evaluated by the equity method include equity interests in subsidiaries, joint ventures, and associated companies. Associated companies are entities in which the Company directly or indirectly exerts significant influence, but does not have control or joint control of its financial and operational policies.

Such investments are initially recognized at cost, which includes transaction costs. After initial recognition, the book value of the investment is adjusted by the Company's share in the investee's profit or loss for the year and other comprehensive income, until the date on which control, joint control, or significant influence ceases to exist.

In the individual financial statements of the Parent Company, investments in subsidiaries also are recognized in accordance with such method.

### (iv) Transactions eliminated in consolidation

Intragroup balances and transactions, as well as unrealized income and expenses arising from these transactions, are eliminated on consolidation. Unrealized gains from transactions with investees registered under the equity method are eliminated against the investment amount, in the proportion of the Company's interest in the investee. Unrealized losses are eliminated in the same manner, except when there is evidence of impairment loss.

## **2.4. Functional currency and reporting currency**

These individual and consolidated interim financial statements are presented in Brazilian real (R\$), which is the Company's functional currency and the reporting currency. All balances were rounded up to the nearest thousand, unless stated otherwise.

The items included in the individual and consolidated interim financial statements of each Group company are measured using the currency of the main economic environment where the company operates ("functional currency"). Uruguay's functional currency is the U.S. dollar and is the Company's only subsidiary that does not use local currency.

The functional currency of each subsidiary, associated company and joint venture is listed below:

# Três Tentos Agroindustrial S.A.

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March 31, 2026

(In thousands of reais, except when otherwise stated)

Company	Country	Functional currency
3Q International S.A.	Uruguay	USD
Tentos Holding Financeira de Participações Ltda.	Brazil	BRL
Tentos Participações Ltda.	Brazil	BRL
Tentos S.A. Crédito, Financiamento e Investimento	Brazil	BRL
Tentos Corretora de Seguros Ltda.	Brazil	BRL
Tentos Promotora de Vendas Ltda.	Brazil	BRL
Mates Locações Aéreas Ltda.	Brazil	BRL
Grão Pará Participações Ltda.	Brazil	BRL
Grão Pará Bioenergia Ltda.	Brazil	BRL
Asas do Araguaia Locações Aéreas Ltda.	Brazil	BRL
Via Maris Navegação e Portos S.A.	Brazil	BRL

## 2.5. Main accounting standards issued or recently amended

### CVM Resolution 242 / CPC Revision 29 — effective as of January 1, 2026

On April 14, 2026, the Securities and Exchange Commission of Brazil (CVM) issued CVM Resolution 242, making the Document for Review of Technical Pronouncements no. 29, issued by the Accounting Pronouncements Committee (CPC), mandatory for publicly held companies. The aforementioned resolution aims to promote the alignment of Brazilian accounting standards with the international standards established by the International Accounting Standards Board (IASB). It applies to fiscal years beginning on or after January 1, 2026.

CVM Resolution 242 introduces specific changes to the following technical pronouncements: CPC 03 (R2) – Statement of Cash Flows; CPC 12 (R1) – Present Value Adjustment; CPC 25 – Provisions, Contingent Liabilities and Contingent Assets; CPC 36 (R3) – Consolidated Financial Statements; CPC 37 (R1) – First-time Adoption of International Accounting Standards; CPC 40 (R1) – Financial Instruments: Disclosures; and CPC 48 – Financial Instruments. Additionally, changes were introduced to CPC Guidance 10, which addresses Carbon Credits (tCO<sub>2</sub>e), Emission Allowances, and Decarbonization Credits (CBIO).

The modifications result from the incorporation of the following international amendments issued by the IASB: (i) Contracts Referencing Nature-dependent Electricity, which introduces changes to IFRS 9 and IFRS 7; (ii) Annual Improvements to IFRS Accounting Standards – Volume 11; and (iii) Amendments to the Classification and Measurement of Financial Instruments, also relating to IFRS 9 and IFRS 7.

The Company assessed the impacts arising from the adoption of the aforementioned amendments and concluded that they do not have a material effect on its financial statements.

Applicable for future periods:

- IFRS 18 (CPC 51) – Presentation and Disclosure of Financial Statements: Establishes new requirements for the presentation and disclosure of the income statement, requires disclosure

# Três Tentos Agroindustrial S.A.

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of performance measures defined by Management, and includes new requirements for the aggregation and disaggregation of information in the financial statements. IFRS 18 will be effective as of January 1, 2027, and the Company is evaluating the impacts arising from this standard on the presentation and disclosure of its Financial Statements.

- Risk Mitigation Accounting (IFRS 9 / IFRS 7 proposal) - The IASB published in December 2025 the Exposure Draft with proposed amendments to IFRS 9 and IFRS 7 regarding risk mitigation accounting. The Exposure Draft is open for public comment until July 31, 2026. The proposed model aims to: align accounting with dynamic economic risk management practices, especially in portfolios that do not fit traditional hedge accounting models, and increase transparency regarding how risk management activities impact results and cash flows.

Other accounting standards issued or recently amended:

Other accounting standards, amendments, interpretations and guidance issued recently have had no material impact on these financial statements. The Company has not adopted any rule that is not yet in force.

## **3. Summary of the main material accounting policies, estimates, and critical accounting judgments**

### **3.1. Main material accounting policies**

The accounting policies adopted in the preparation of these individual and consolidated interim financial information are consistent with those applied and disclosed in the Company's annual financial statements for the year ended December 31, 2025, and no material changes occurred during the period. Thus, the aforementioned accounting policies should be read in conjunction with the annual financial statements, in which they are fully described.

### **3.2. Critical accounting estimates and judgments**

Preparation of the individual and consolidated interim financial statements requires the use of certain critical accounting estimates, as well as material judgments by Management during the application of its accounting policies.

Based on assumptions considered reasonable, the Company makes estimates about future events. Such estimates and judgments are continuously reviewed and are based on the experience and knowledge of Management, on the information available at the date of preparation of the individual and consolidated interim financial statements, and on other relevant factors, including expectations regarding the occurrence of future events. By their very nature, accounting estimates differ, to a greater or lesser extent, from the results actually achieved.

# Três Tentos Agroindustrial S.A.

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(In thousands of reais, except when otherwise stated)

The estimates and assumptions that involve a higher degree of uncertainty and that may result in significant adjustments to the book value of assets and liabilities in future fiscal years are disclosed in the following notes:

Notes	Nature
5, 7 and 13	Measurement of the net realizable value of agricultural products
10	Discount rate applied in the measurement of leases payable
11	Selection of useful lives of property, plant and equipment
17	Probability of loss and estimated amounts involved in legal proceedings
26	Deferred income and social contribution taxes
8	Measurement at fair value of financial instruments
20	Measurement of the fair value of share-based payment transactions on the grant date

## 4. Cash and cash equivalents, and financial investments

### 4.1 Cash and cash equivalents

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
<b>Cash and banks</b>	<b>279,050</b>	270,037	<b>1,010,776</b>	1,040,228
<b>Highly liquid investments</b>	<b>1,364,354</b>	1,510,720	<b>1,375,920</b>	1,519,838
Fixed income (*)	<b>930,870</b>	1,091,748	<b>942,436</b>	1,100,866
Exclusive investment fund (Note 4.3)	<b>433,484</b>	418,972	<b>433,484</b>	418,972
<b>Total</b>	<b>1,643,404</b>	1,780,757	<b>2,386,696</b>	2,560,066

(\*) Includes bank certificates of deposit (CDB), purchase and sale repurchase commitments and investments in bonds, with return linked to the Interbank Deposit Certificate (Monthly CDI), at an average rate of 98.03% of the CDI on March 31, 2026 (98.83% on December 31, 2025).

### 4.2 Financial investments

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Fund for Investment in Agroindustrial Production Chains (FIAGRO)	<b>68,451</b>	66,192	<b>68,451</b>	66,192
Other investments	<b>104,975</b>	112,279	<b>135,302</b>	129,168
<b>Total</b>	<b>173,426</b>	178,471	<b>203,753</b>	195,360

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In 2025, the Company carried out a transaction in the Fund for Investment in Agroindustrial Production Chains (FIAGRO). The assigned credit rights are financial instruments or receivables that represent rights to future payments originating from the Company's commercial transactions. The transaction matures in December 2026, with the last transaction settlement maturing in August 2026. The FIAGRO was structured with third-party investments making up 79% of the senior quotas, which have a target return rate of CDI + 1.8% annually. On March 31, 2025, FIAGRO's return target is 100% of the monthly CDI. The Company holds an 18.44% stake in the fund through 64,571 subordinated mezzanine quotas. The remainder represents investments by third parties in the form of junior subordinated quotas with no remuneration target. The fund meets the requirement of substantially transferring the risks and rewards linked to the financial asset, as provided for in CPC 48 / IFRS 9. As a result, the Company derecognized the financial assets, leading to the write-off of the balances of the accounts receivable assigned from its financial statements.

The Company has financial investment policies determining the concentration of investments in low-risk securities and investments in lower-risk financial institutions, remunerated at the Interbank Deposit Certificate (CDI) of the Broad Consumer Price Index (IPCA).

On March 31, 2026, the Company does not have any investments given as guarantee to financial institutions.

## 4.3 Exclusive investment fund

	Parent Company and Consolidated	
	3/31/2026	12/31/2025
CDB	135,867	135,529
IPCA-linked bonds	14,828	10,200
Feeder fund (FIC)	245,383	237,081
Financial Bills	37,406	36,162
<b>Total</b>	<b>433,484</b>	<b>418,972</b>

The exclusive investment fund Hat Trick RF CP is a fixed-income fund of private and public credits under the management, administration and custody of Banco BTG Pactual. There is no grace period for redemptions (i.e., D+0).

Since August 3, 2021, the fund is allocated exclusively for the Company's benefit. Accordingly, in accordance with CVM Resolution 175, the assets in the fund's portfolio are recognized and classified in accordance with their characteristics, considering their liquidity and maturity terms, reflecting their effective availability for redemption. The fund is used for investing the funds of operational activities.

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The fund does not have significant financial obligations, which are limited to management fees, custody fees, audit fees and other operating expenses. On March 31, 2026, the return on the fund's investments corresponds to 101.63% of the monthly CDI in the last 12 months (100.83% on December 31, 2025).

### 5. Trade receivables

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Trade receivables in domestic market	995,445	462,179	998,163	463,672
Trade receivables in export market	-	-	244,496	318,990
Rural producer certificate (CPR) (Note 8)	987,775	959,762	1,457,329	1,382,979
Receivables from related parties (Note 28)	833,989	888,086	57,249	62,892
Credit transactions	-	-	40,802	44,598
<b>Total</b>	<b>2,817,209</b>	<b>2,310,027</b>	<b>2,798,039</b>	<b>2,273,131</b>
(-) Allowance for expected losses	(64,467)	(58,763)	(79,330)	(69,291)
<b>Total trade receivables</b>	<b>2,752,742</b>	<b>2,251,264</b>	<b>2,718,709</b>	<b>2,203,840</b>
Current	2,685,129	2,194,846	2,651,096	2,147,422
Non-current	67,613	56,418	67,613	56,418

Rural Producer Certificates (CPR) are originated within the Group both by the Parent Company, through the sale of agricultural inputs to customers, and by the financial subsidiary, to provide funding solutions for rural producers financing their crops. As such, the Group operates in the origination of physical CPRs (barter) and financial CPRs.

Physical CPRs, usually referred to as barter CPRs, have their settlement linked to the receipt of payment in grains, and their respective receivable amounts are measured at fair value, as described in Note 8. The sale of agricultural inputs with settlement in agricultural commodities is part of the Company's commercial and grain origination strategy, contributing to the supply of the grain trading activity and to meeting the industry demand.

On March 31, 2026 and December 31, 2025, the balances of trade receivables by maturity was as follows:

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(In thousands of reais, except when otherwise stated)

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
<b>Outstanding</b>	<b>2,346,723</b>	2,067,147	<b>2,302,631</b>	2,006,835
<b>Past due</b>	<b>406,019</b>	184,117	<b>416,078</b>	197,005
From 1 to 30 days	<b>319,671</b>	153,544	<b>329,730</b>	154,728
From 31 to 60 days	<b>85,368</b>	19,524	<b>85,368</b>	23,919
From 61 to 90 days	<b>980</b>	11,049	<b>980</b>	18,358
<b>Total</b>	<b>2,752,742</b>	2,251,264	<b>2,718,709</b>	2,203,840

The Company's sale policies are subject to the credit policies established by its Management and aim to minimize any problems arising from delinquent client accounts, with no expectation of losses above the provisioned amounts, considering the Company's records and existing guarantees.

The changes in the allowance for expected losses are as follows:

	Parent Company	Consolidated
Balance at 12/31/2025	(58,763)	(69,291)
Additions	<b>(6,474)</b>	<b>(12,754)</b>
Reversal/Realization	<b>770</b>	<b>2,715</b>
Balance at 3/31/2026	<b>(64,467)</b>	<b>(79,330)</b>

	Parent Company	Consolidated
Balance at 12/31/2024	(33,850)	(38,457)
Additions	(6,282)	(11,179)
Reversal/Realization	2,830	6,841
Other	-	595
Balance at 3/31/2025	<b>(37,302)</b>	<b>(42,201)</b>

The portfolio of the subsidiary Tentos S.A. Crédito, Financiamento e Investimento (TentosCap), presented in the consolidated balance, is composed of financial CPRs and credit operations, such as working capital, rural financing, and personal credit. Below, the balances are segregated by nature, with the credit operations detailed in the following table, along with the respective provisions for expected losses associated with credit risk:

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	Consolidated	
	3/31/2026	12/31/2025
Rural producer certificate (CPR)	469,555	423,217
Rural financing (LCA)	14,464	19,860
Payroll-deduction loan	15	80
Personal credit	1,433	1,020
Discounted notes	5,390	-
Working capital	23,537	23,638
<b>Total of credit portfolio</b>	<b>514,394</b>	<b>467,815</b>
(-) Provision for expected credit losses	(14,862)	(10,528)
<b>Credit operations</b>	<b>499,532</b>	<b>457,287</b>

## 6. Income tax, social contribution and recoverable taxes

### 6.1 Income tax and social contribution

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Corporate income tax (IRPJ)	94,414	88,326	96,397	90,488
Social contribution (CSLL)	30,923	30,559	30,923	30,559
<b>Total</b>	<b>125,337</b>	<b>118,885</b>	<b>127,320</b>	<b>121,047</b>
Current	10,843	5,704	12,826	7,866
Non-current	114,494	113,181	114,494	113,181

Recoverable balances of income and social contribution taxes refer basically to the carry forward of unused tax credits arising from the recognition of governmental subsidies for investment, as described in Note 27. The Company uses these credits to offset current taxes payable or requests cash reimbursements.

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(In thousands of reais, except when otherwise stated)

## 6.2 Recoverable taxes

	Parent Company and Consolidated	
	3/31/2026	12/31/2025
Social Integration Program (PIS)	195,125	164,789
Social security contribution (COFINS)	275,380	220,156
Value-added tax (ICMS)	58,437	62,636
Retentions and Funds	400	538
IPI <sup>1</sup>	13,156	-
<b>Total</b>	<b>542,498</b>	<b>448,119</b>
Current	351,595	325,253
Non-current	190,903	122,866

<sup>1</sup> Tax credit recovered during this period on industrial inputs and bags.

### PIS and COFINS:

Recoverable balances of PIS and COFINS taxes refer basically to presumed credits calculated on sales of extraction of soybean meal, degummed soybean oil and soybean hull, as well as biodiesel production. These credits are used by the Company upon offset with taxes payable or upon requests for cash reimbursements.

In the second quarter of 2025, the Company recognized non-recurring credits through the reduction of PIS and COFINS rates, in connection with the Social Seal, amounting to R\$65,637, related to taxes paid on the sale of biodiesel in the period between 2020 and 2024, with this benefit being adopted recurrently as from 2025. The amount was recognized in the income for the period, in the cost of goods sold, and recorded under current assets – recoverable taxes. As of March 31, 2026, the remaining balance of these credits is recorded, in the amount of R\$4,587, net of offsets and/or reimbursements made during the fiscal year, with the expectation of realization in the second quarter of 2026.

### ICMS:

As of May 1, 2023, the adoption of the one-stage taxation regime, pursuant to ICMS Agreement 199/2022, prohibited the appropriation of ICMS credits by biodiesel industries, making this regime incompatible with the general tax calculation regime applicable to the other branches of the Company. As a result of this asymmetry, the Company accumulated an ICMS credit balance in the other branches in the amount of R\$58,290, for the period from May 1, 2023 to March 31, 2026.

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(In thousands of reais, except when otherwise stated)

## 7. Inventories and advances

Inventories and advances are broken down as follows:

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Amendments and fertilizers	113,399	64,821	113,399	64,821
Chemicals	532,507	805,482	532,507	805,482
Biodiesel	66,369	71,869	66,368	71,869
Other	125,032	87,325	125,032	87,325
<b>Total registered at cost of acquisition/production</b>	<b>837,307</b>	1,029,497	<b>837,306</b>	1,029,497
Grains	1,633,267	829,515	1,633,266	829,515
Seeds	33,512	70,495	33,513	70,495
Oil and meal	257,062	225,097	257,063	225,097
Carbon credits (Note 7.1)	2,744	4,309	2,744	4,309
<b>Total registered at fair value (Note 8)</b>	<b>1,926,585</b>	1,129,416	<b>1,926,586</b>	1,129,416
<b>Total inventories</b>	<b>2,763,892</b>	2,158,913	<b>2,763,892</b>	2,158,913
Advances to suppliers - inventories (*)	151,049	123,633	151,049	123,633
Advances to suppliers - other	7,645	5,382	10,522	5,628
<b>Total advances</b>	<b>158,694</b>	129,015	<b>161,571</b>	129,261

(\*) The advances to suppliers (inventories) pertain to inventory purchases from suppliers of agricultural inputs, such as crop protection products and fertilizers. Such advances were made based on previously negotiated commercial conditions involving aspects such as price, contracted volume and delivery deadlines. On the reporting date, such products were still in the process of being received, which is why the amounts remain recorded as advances to inventory suppliers, under current assets.

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The price quotes used to determine the value of commodities and other inventories on the reporting date were obtained through independent public sources, as follows:

	Parent Company and Consolidated				Parent Company and Consolidated		
	3/31/2026				12/31/2025		
	Fair value hierarchy	Average unit value	Quantity	Balance	Average unit value	Quantity	Balance
Soybean*	Level 2	116	10,619	1,234,096	135	1,632	220,252
Corn*	Level 2	51	3,685	187,276	55	3,809	209,501
Wheat*	Level 2	70	1,473	103,088	69	3,394	234,204
Canola*	Level 2	157	693	108,807	145	1,142	165,558
Meat***	Level 2	1,873	110	206,092	1,841	107	196,979
Oil***	Level 2	5,791	9	50,970	5,853	5	28,118
<b>Total commodities</b>				<b>1,890,329</b>			<b>1,054,612</b>
Carbon credits****	Level 2	29	96	2,744	39	109	4,309
Soybean seed**	Level 3	130	53	6,930	584	42	24,516
Wheat seed**	Level 3	70	1	17	69	73	5,048
Other seeds**	Level 3	933	28	26,566	677	60	40,931
<b>Total other inventories</b>				<b>36,256</b>			<b>74,804</b>
<b>Total</b>				<b>1,926,585</b>			<b>1,129,416</b>

(\*) In thousands of bags of 60kg each.

(\*) In thousands of bags of 40kg each.

(\*\*\*) In thousands tons.

(\*\*\*\*) Decarbonization credits (CBIO).

A sensitivity analysis of commodity and other inventories is shown in Note 21 – Risk management, considering the Company's risk and hedge management model.

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## 7.1 Carbon credits

The changes in carbon credits in the fiscal year ended March 31, 2026 are presented below:

	Parent Company and Consolidated	
	Quantity	Value
<b>Balance at 12/31/2025</b>	109,254	4,309
Credits issued	<b>100,242</b>	<b>3,287</b>
Credits sold	<b>(113,300)</b>	<b>(4,068)</b>
Fair value adjustment	-	<b>(784)</b>
<b>Balance at 3/31/2026</b>	<b>96,196</b>	<b>2,744</b>
<b>Balance at 12/31/2024</b>	14,438	1,065
Credits issued	50,453	3,714
Credits sold	(39,967)	(3,038)
Fair value adjustment	-	(76)
<b>Balance at 3/31/2025</b>	<b>24,924</b>	<b>1,665</b>

	3/31/2026	3/31/2025
Revenue from the sale of carbon credits	<b>6,387</b>	6,709
Cost of carbon credits sold	<b>(4,370)</b>	(2,458)
<b>Gross result from carbon credits</b>	<b>2,017</b>	4,251
Corporate income tax on carbon credits	<b>(505)</b>	(452)
<b>Net impact of carbon credits on result</b>	<b>1,513</b>	3,798

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## 8. Fair value

The table below shows an analysis of financial instruments and inventories measured subsequently to the initial recognition at fair value:

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
<b>Financial instruments - assets</b>	<b>1,487,641</b>	1,467,928	<b>1,959,864</b>	1,891,145
Rural producer certificate (CPR) (Note 5)	<b>987,775</b>	959,762	<b>1,457,329</b>	1,382,979
Derivative instruments	<b>499,866</b>	508,166	<b>502,535</b>	508,166
Forward commodity contracts	<b>291,543</b>	341,991	<b>291,543</b>	341,991
Hedge transactions - Assets	<b>23,077</b>	52,115	<b>23,077</b>	52,115
Swap transactions on loans	<b>2,047</b>	-	<b>4,716</b>	-
NDF transactions - Assets	<b>172,645</b>	111,101	<b>172,645</b>	111,101
Options transactions - Assets	<b>10,554</b>	2,959	<b>10,554</b>	2,959
<b>Inventories at market value (Note 7)</b>	<b>1,926,585</b>	1,129,416	<b>1,926,585</b>	1,129,416
Grains	<b>1,633,267</b>	829,515	<b>1,633,267</b>	829,515
Seeds	<b>33,513</b>	70,495	<b>33,513</b>	70,495
Oil and meal	<b>257,061</b>	225,097	<b>257,061</b>	225,097
Carbon credits	<b>2,744</b>	4,309	<b>2,744</b>	4,309
<b>Total assets</b>	<b>3,414,226</b>	2,597,344	<b>3,886,449</b>	3,020,561
<b>Financial instruments - liabilities</b>	<b>1,426,547</b>	1,039,275	<b>1,426,547</b>	1,039,884
Commodity suppliers to be priced (Note 13)	<b>995,387</b>	837,172	<b>995,387</b>	837,172
Derivative instruments	<b>431,160</b>	202,103	<b>431,160</b>	202,712
Forward commodity contracts	<b>232,000</b>	112,032	<b>232,000</b>	112,032
Hedge transactions - Liabilities	<b>91,452</b>	23,086	<b>91,452</b>	23,086
Swap operations on loans	<b>44,833</b>	33,977	<b>44,833</b>	34,586
NDF transactions	<b>62,672</b>	33,008	<b>62,672</b>	33,008
Options transactions	<b>203</b>	-	<b>203</b>	-
Loans, financing and debentures	<b>3,978,192</b>	4,247,250	<b>4,427,548</b>	4,640,171
<b>Total liabilities</b>	<b>5,404,739</b>	5,286,525	<b>5,854,095</b>	5,680,055

The tables below present the valuation techniques used to measure the Levels 2 and 3 fair values for financial and non-financial instruments in the balance sheet, as well as the significant unobservable inputs used.

The sensitivity analysis of assets and liabilities measured at fair value is shown in Note 15 – Financial instruments, considering the risk management model and hedge of exposures to the prices of commodities and other inventories traded and acquired by the Company.

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Type	Fair value hierarchy	Note	Evaluation technique	Significant unobservable inputs	Relationship between significant unobservable inputs and fair value measurement
<b>Operational Fair Value</b>					
Commodity inventories	Level 2	Note 7, Note 24	The fair value of commodity inventories (grains, meal, and oil) is determined by the difference between the recorded cost price of the inventory and the market price on the reporting date, adjusted for port costs, premiums, and logistic costs.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Seeds inventory	Level 3	Note 7, Note 24	The fair value of seed inventories is determined by the difference between the recorded cost price of the inventory and the market price on the reporting date.	Market price on the reporting date	Increases the basis, raising fair value.
Carbon credits	Level 2	Note 7, Note 24	The fair value of carbon credits is determined by the difference between the cost price registered for the inventory and the market price (traded on B3) on the baseline date.	Not applicable	Not applicable
Rural Producer Certificates (CPR)	Level 2	Note 5, Note 15, Note 24	The fair value of CPRs is determined based on the difference between the forward price of the commodity and the market price on the expiration of the contract deducted on the baseline date, adjusted by port costs, premium and logistic costs. The resulting amount is deducted at present value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Suppliers of commodities to be priced	Level 2	Note 13, Note 15, Note 24	The fair value of suppliers of commodities to be fixed is determined based on the difference between the commodity acquisition cost and the domestic price on the baseline date, adjusted by port costs, premium and logistic costs. The resulting amount is deducted at present value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
Forward commodity contracts	Level 2	Note 15, Note 24	The fair value of forward commodities contracts is determined based on the difference between the forward price of the commodity and the market price on the expiration of the contract deducted on the baseline date. The resulting amount is deducted at fair value according to the DI rate, adjusted for the PTAX rate on the same date.	Port costs, premium, and logistic costs	Positive premium: increases the basis, raising fair value. Negative premium, port cost and logistic cost: increases the basis, reducing fair value.
<b>Financial Fair Value</b>					
Swap operations	Level 2	Note 15, Note 25	Fair value is calculated based on the present value of the estimated future cash flows. The estimates of future cash flows for floating-rate instruments are derived from quoted swap rates, futures prices, and available interbank loan interest rates.	Not applicable	Not applicable
Commodity derivative operations	Level 2	Note 15, Note 25	The fair value of commodity hedge operations is determined based on market variation, with positive or negative adjustments. While analyzing the changes in the values of each commodity in a given year, the current price is assessed against the accounting balance registered on the base date of the agreement.	Not applicable	Not applicable
Option operations	Level 2	Note 15, Note 25	The fair value of options is determined based on the difference between the forward exchange rate and the future rate. The resulting amount is deducted at present value according to the DI rate.	Not applicable	Not applicable
NDF transactions	Level 2	Note 15, Note 25	The fair value of NDF derivative instruments is determined by the difference between the forward exchange rate and the future rate. The resulting amount is deducted at present value according to the DI rate.	Not applicable	Not applicable

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## 9. Investments

Total investments in subsidiaries are as follows:

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Interest in subsidiaries	114,221	132,234	-	-
Interest in associated companies	-	-	1,160	1,250
Interest in joint ventures	-	-	15,326	17,265
<b>Total investments</b>	<b>114,221</b>	<b>132,234</b>	<b>16,486</b>	<b>18,515</b>

Significant investments in subsidiaries, assessed in accordance with the equity accounting method, at the Parent Company with the balance on March 31, 2026, are shown below:

Investment	Capital Stock	Shareholders' Equity	Shareholding Interest %	Interest in Shareholders' Equity	Interest in Capital Stock	Capital transaction with partners	Accrued translation adjustment	Equity Income
3T International S.A.	1	(22,850)	100	(22,850)	1	-	1,904	(43,339)
Tentos Holding	81,800	82,430	100	82,430	81,800	(2,969)	-	499
Tentos Participações	40,950	42,729	100	42,729	40,950	-	-	(1,337)
Grão Pará Partic.	10,822	13,046	100	13,046	10,822	-	-	-
Grão Pará Bio	10	176	100	176	10	-	-	-
<b>Total on 3/31/2026</b>	<b>133,583</b>	<b>115,531</b>		<b>115,531</b>	<b>133,583</b>	<b>(2,969)</b>	<b>1,904</b>	<b>(44,177)</b>

	Capital Stock	Shareholders' Equity	Shareholding Interest %	Interest in Shareholders' Equity	Interest in Capital Stock	Capital transaction with partners	Accrued translation adjustment	Equity Income
3T International S.A.	1	21,254	100	21,254	1	-	2,669	(42,551)
Tentos Holding	78,800	78,931	100	78,931	78,800	(2,969)	-	2,589
Tentos Participações Ltda.	35,900	42,439	100	42,439	35,900	-	-	4,818
<b>Total on 12/31/2025</b>	<b>114,701</b>	<b>142,624</b>		<b>142,624</b>	<b>114,701</b>	<b>(2,969)</b>	<b>2,669</b>	<b>(35,144)</b>

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(In thousands of reais, except when otherwise stated)

At March 31, 2026 and March 31, 2025, the main investments in the permanent direct equity interest were:

Investment	Balances on 12/31/2025	Payment of capital	Translation adjustment	Equity Income	Other	AFAC	Balances on 3/31/2026
3T International S.A.	21,254	-	(765)	(43,339)	-	-	(22,850)
Tentos Holding	78,931	3,000	-	499	-	-	82,430
Tentos Participações	32,049	1,364	-	(1,337)	-	(102)	31,974
Grão Pará Partic.	-	13,046	-	-	5,954	2,501	21,501
Grão Pará Bio	-	176	-	-	824	166	1,166
<b>Total</b>	<b>132,234</b>	<b>17,586</b>	<b>(765)</b>	<b>(44,177)</b>	<b>6,778</b>	<b>2,565</b>	<b>114,221</b>

Investment	Balances on 12/31/2024	Payment of capital	Translation adjustment	Equity Income	Other	AFAC	Balances on 3/31/2025
3T International S.A.	71,094	-	(6,358)	63,376	-	-	128,112
Tentos Holding	50,748	-	-	544	595	-	51,887
Tentos Participações	12,680	89	-	682	(191)	-	13,260
<b>Total</b>	<b>134,522</b>	<b>89</b>	<b>(6,358)</b>	<b>64,602</b>	<b>404</b>	<b>-</b>	<b>193,259</b>

The main balances of investments in the permanent direct equity interest were:

Companies	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Net equity
3T International S.A.	972,674	31	995,555	-	(22,850)
Tentos Holding	543,601	5,306	466,478	-	82,429
Tentos Participações	17,460	35,019	7,754	3,354	41,371
Grão Pará Partic.	-	14,446	1,400	-	13,046
Grão Pará Bio	13	163	-	-	176
<b>Total on 3/31/2026</b>	<b>1,533,748</b>	<b>54,965</b>	<b>1,471,187</b>	<b>3,354</b>	<b>114,172</b>

Companies	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Net equity
3T International S.A.	1,089,971	31	1,068,748	-	21,254
Tentos Holding	482,855	5,422	409,346	-	78,931
Tentos Participações	15,271	39,132	7,355	4,609	42,439
<b>Total on 12/31/2025</b>	<b>1,588,097</b>	<b>44,585</b>	<b>1,485,449</b>	<b>4,609</b>	<b>142,624</b>

# Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

Companies	Revenues		Expenses	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
3T International S.A.	825,970	1,370,818	(782,630)	(1,307,442)
Tentos Holding Finac. de Particip. Ltda. (**)	27,332	12,867	(26,834)	(12,323)
Tentos Participações Ltda. (*)	2,269	1,643	(5,336)	(874)
<b>Total</b>	<b>855,571</b>	<b>1,385,328</b>	<b>(814,800)</b>	<b>(1,320,639)</b>

(\*) The balance consolidates the indirect subsidiaries Tentos Corretora de Seguros Ltda., Tentos Promotora de Vendas Ltda. and Mates Locações Aéreas Ltda.

(\*\*) Balance consolidating the indirect subsidiary Tentos S.A. Crédito, Financiamento e Investimento.

## 10. Right of use and liabilities payable

The Company maintains leases of commercial stores, warehouses and offices located in the states of Rio Grande do Sul, Mato Grosso, São Paulo, Goiás and Minas Gerais, as well as leases of farms, intended for the cultivation of eucalyptus in the state of Mato Grosso.

The discount rates applied range from 7.81% to 17.5% p.a. as of March 31, 2026, and from 7.81% to 12.05% p.a. as of December 31, 2025. The average term of the contracts is approximately ten (10) years as of March 31, 2026 and December 31, 2025. The changes in right-of-use assets in the period ended March 31, 2026 and March 31, 2025 are shown below:

	Parent Company	Consolidated
<b>Balance on 12/31/2025</b>	40,267	44,071
New contracts	1,261	1,261
Remeasurement of contracts	(13)	(352)
(-) Amortization of right-of-use asset	(2,036)	(2,404)
<b>Balance on 3/31/2026</b>	<b>39,479</b>	<b>42,576</b>
<b>Balance on 12/31/2024</b>	16,351	21,949
New contracts	647	647
Remeasurement of contracts	3,289	3,035
(-) Amortization of right-of-use asset	(1,564)	(1,864)
<b>Balance on 3/31/2025</b>	<b>18,723</b>	<b>23,767</b>

## Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

The changes in leases payable in the year ended March 31, 2026 and March 31, 2025 are shown below:

	Parent Company	Consolidated
<b>Balance on 12/31/2025</b>	42,022	45,508
New contracts	1,261	1,261
Remeasurement of contracts	(13)	(352)
Realization of interest on leases payable	881	962
(-) Payments	(1,526)	(1,910)
<b>Balance on 3/31/2026</b>	<b>42,625</b>	<b>45,469</b>
<b>Balance on 12/31/2024</b>	17,732	23,259
New contracts	647	647
Remeasurement of contracts	3,289	3,035
Realization of interest on leases payable	489	568
(-) Payments	(2,137)	(2,672)
<b>Balance on 3/31/2025</b>	<b>20,020</b>	<b>24,837</b>

	Parent Company	Consolidated
Current liabilities on 3/31/2026	6,829	8,537
Non-current liabilities on 3/31/2026	35,796	36,932
<b>Balance on 3/31/2026</b>	<b>42,625</b>	<b>45,469</b>

	Parent Company	Consolidated
Current liabilities on 12/31/2025	6,263	8,096
Non-current liabilities on 12/31/2025	35,759	37,412
<b>Balance on 12/31/2025</b>	<b>42,022</b>	<b>45,508</b>

On March 31, 2026, the analysis of balances of leases payable by maturity is as follows:

	Parent Company	Consolidated
Up to 1 year	6,829	8,537
From 1 to 2 years	6,265	7,401
From 2 to 3 years	4,302	4,302
From 3 to 4 years	3,045	3,045
From 4 to 5 years	2,700	2,700
Over 5 years	19,484	19,484
<b>Total</b>	<b>42,625</b>	<b>45,469</b>

# Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

## 11. Property, plant and equipment

### 11.1 Changes in property, plant and equipment - Parent Company

	Land	Buildings	Facilities	Vehicles	Machinery and equipment	Furniture and fixtures	IT equipment	Others	Property, plant and equipment in progress	Total
<b>Cost</b>										
Balance on 12/31/2025	115,623	973,177	289,613	186,069	1,044,381	17,163	25,945	6,360	2,195,791	4,854,122
Additions	-	173	57	5,971	2,780	901	452	875	242,549	253,758
Capitalized interest	-	-	-	-	-	-	-	-	52,597	52,597
Write-offs	-	(26)	-	(3,409)	(371)	(1)	(20)	-	-	(3,827)
Transfers (-)	908	89,088	40,748	250	232,621	829	-	-	(364,444)	-
<b>Balance on 3/31/2026</b>	<b>116,531</b>	<b>1,062,412</b>	<b>330,418</b>	<b>188,881</b>	<b>1,279,411</b>	<b>18,892</b>	<b>26,377</b>	<b>7,235</b>	<b>2,126,493</b>	<b>5,156,650</b>
Balance on 12/31/2024	103,841	719,387	187,952	163,753	731,919	12,589	18,022	5,098	970,133	2,912,694
Additions	-	-	132	3,180	8,627	589	528	182	307,555	320,793
Capitalized interest	-	-	-	-	-	-	-	-	2,145	2,145
Write-offs	-	-	-	(1,976)	(1,269)	(3)	(5)	-	-	(3,253)
Transfers (-)	-	37,569	1,213	-	42,399	-	-	-	(81,181)	-
Balance on 3/31/2025	103,841	756,956	189,297	164,957	781,676	13,175	18,545	5,280	1,198,652	3,232,379
<b>Depreciation</b>										
Balance on 12/31/2025	-	(71,140)	(54,204)	(79,717)	(174,563)	(4,868)	(12,010)	(2,689)	-	(399,191)
Depreciation	-	(4,198)	(6,033)	(5,425)	(15,920)	(415)	(1,111)	(185)	-	(33,287)
Depreciation write-off	-	3	-	2,510	201	1	20	-	-	2,735
<b>Balance on 3/31/2026</b>	<b>-</b>	<b>(75,335)</b>	<b>(60,237)</b>	<b>(82,632)</b>	<b>(190,282)</b>	<b>(5,282)</b>	<b>(13,101)</b>	<b>(2,874)</b>	<b>-</b>	<b>(429,743)</b>
Balance on 12/31/2024	-	(57,128)	(35,509)	(62,756)	(122,674)	(3,482)	(8,414)	(2,043)	-	(292,006)
Depreciation	-	(3,153)	(4,430)	(4,582)	(12,102)	(299)	(768)	(140)	-	(25,474)
Depreciation write-off	-	-	-	570	145	-	-	-	-	715
Balance on 3/31/2025	-	(60,281)	(39,939)	(66,768)	(134,631)	(3,781)	(9,182)	(2,183)	-	(316,765)
<b>Net book value</b>										
<b>Balance on 3/31/2026</b>	<b>116,531</b>	<b>987,077</b>	<b>270,181</b>	<b>106,249</b>	<b>1,089,129</b>	<b>13,610</b>	<b>13,276</b>	<b>4,361</b>	<b>2,126,493</b>	<b>4,726,907</b>
Balance on 12/31/2025	115,623	902,037	235,409	106,352	869,818	12,295	13,935	3,671	2,195,791	4,454,931

# Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

## 11. Property, plant and equipment

### 11.2 Changes in property, plant and equipment - Consolidated

	Land	Buildings	Facilities	Vehicles	Machinery and equipment	Furniture and fixtures	IT equipment	Aircrafts	Others	Property, plant and equipment in progress	Total
<b>Cost</b>											
Balance on 12/31/2025	115,623	973,177	289,613	186,796	1,044,381	17,163	25,976	18,217	6,360	2,195,791	4,873,097
Additions of acquisitions in subsidiaries	22,900	-	-	-	-	-	-	-	-	-	22,900
Additions	-	173	57	5,971	2,780	901	452	-	875	242,550	253,759
Capitalized interest	-	-	-	-	-	-	-	-	-	52,597	52,597
Write-offs	-	(26)	-	(3,409)	(371)	(1)	(20)	-	-	-	(3,827)
Transfers (-)	908	89,088	40,748	250	232,621	829	-	-	-	(364,444)	-
<b>Balance on 3/31/2026</b>	<b>139,431</b>	<b>1,062,412</b>	<b>330,418</b>	<b>189,608</b>	<b>1,279,411</b>	<b>18,892</b>	<b>26,408</b>	<b>18,217</b>	<b>7,235</b>	<b>2,126,494</b>	<b>5,198,526</b>
Balance on 12/31/2024	103,841	719,387	187,952	164,480	731,919	12,589	18,025	18,217	5,098	970,133	2,931,641
Additions	-	-	132	3,180	8,627	589	528	-	182	307,555	320,793
Capitalized interest	-	-	-	-	-	-	-	-	-	2,145	2,145
Write-offs	-	-	-	(1,976)	(1,269)	(3)	(5)	-	-	-	(3,253)
Transfers (-)	-	37,569	1,213	-	42,399	-	-	-	-	-81,181	-
Balance on 3/31/2025	103,841	756,956	189,297	165,684	781,676	13,175	18,548	18,217	5,280	1,198,652	3,251,326
<b>Depreciation</b>											
Balance on 12/31/2025	-	(71,140)	(54,204)	(80,071)	(174,563)	(4,868)	(12,010)	(1,120)	(2,689)	-	(400,665)
Depreciation	-	(4,198)	(6,033)	(5,461)	(15,920)	(415)	(1,111)	(127)	(185)	-	(33,450)
Depreciation write-off	-	3	-	2,510	201	1	20	-	-	-	2,735
<b>Balance on 3/31/2026</b>	<b>-</b>	<b>(75,335)</b>	<b>(60,237)</b>	<b>(83,022)</b>	<b>(190,282)</b>	<b>(5,282)</b>	<b>(13,101)</b>	<b>(1,247)</b>	<b>(2,874)</b>	<b>-</b>	<b>(431,380)</b>
Balance on 12/31/2024	-	(57,128)	(35,509)	(62,964)	(122,674)	(3,482)	(8,414)	(716)	(2,043)	-	(292,930)
Depreciation	-	(3,153)	(4,430)	(4,619)	(12,102)	(299)	(768)	(101)	(140)	-	(25,612)
Depreciation write-off	-	-	-	570	145	-	-	-	-	-	715
Balance on 3/31/2025	-	(60,281)	(39,939)	(67,013)	(134,631)	(3,781)	(9,182)	(817)	(2,183)	-	(317,827)
<b>Net book value</b>											
<b>Balance on 3/31/2026</b>	<b>139,431</b>	<b>987,077</b>	<b>270,181</b>	<b>106,586</b>	<b>1,089,129</b>	<b>13,610</b>	<b>13,307</b>	<b>16,970</b>	<b>4,361</b>	<b>2,126,494</b>	<b>4,767,146</b>
Balance on 12/31/2025	115,623	902,037	235,409	106,725	869,818	12,295	13,966	17,097	3,671	2,195,791	4,472,432

# Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

March 31, 2026

(In thousands of reais, except when otherwise stated)

## a) Property, plant and equipment in progress

Property, plant and equipment in progress at March 31, 2026 mainly refers to expansions of the Company's units, with new warehouses for grain and inputs, as well as expansion of industrial plants. The Company continued the refurbishment and expansion of the oil extraction plant in Ijuí and Cruz Alta, Rio Grande do Sul, with all these projects expected to be concluded in 2026. Improvements and expansion of the current structure of the plant in Vera, Mato Grosso, are expected to be concluded in 2026, while construction is advancing on the new commercial branches in the states of Rio Grande do Sul and Mato Grosso, as well as a new corn ethanol plant in Porto Alegre do Norte (Mato Grosso).

In the first quarter of 2026, the Company concluded a stage of the construction of the plants in Cruz Alta and Ijuí (Rio Grande do Sul). Also, stores are being built in Rio Grande do Sul and Mato Grosso.

The weighted average interest rate used to determine the amount of non-specific borrowing costs to be capitalized as part of construction-in-progress assets was 13.52% p.a. for the period from January to March 2026 (11.89% p.a. for January to March 2025).

## b) Guarantees

On the reporting dates, items of property, plant and equipment were offered to third parties as guarantees for loans and financing, linked to their own financing, as shown in Note 14.

## c) Impairment of property, plant and equipment

Impairment of property, plant and equipment is analyzed constantly by the Management. In the period ended March 31, 2026, the Management did not identify any indication of impairment of property, plant and equipment.

# Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

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## 12. Intangible assets

### Changes in intangible assets

	Parent Company			Consolidated		
	Intangible assets	Intangible assets in progress	Total	Intangible assets	Intangible assets in progress	Total
<b>Cost</b>						
Balance on 12/31/2025	8,619	80,885	89,504	10,638	80,885	91,523
Additions of acquisitions in subsidiaries	-	-	-	-	-	1,103
Additions	-	2,660	2,660	178	2,660	2,838
Capitalized interest	-	1,140	1,140	-	1,140	1,140
Transfers (-)	4,821	(4,821)	-	4,821	(4,821)	-
<b>Balance on 3/31/2026</b>	<b>13,440</b>	<b>79,864</b>	<b>93,304</b>	<b>16,740</b>	<b>79,864</b>	<b>96,604</b>
Balance on 12/31/2024	6,899	50,111	57,010	8,163	50,111	58,274
Additions	-	7,409	7,409	119	7,409	7,528
Balance on 3/31/2025	6,899	57,520	64,419	8,282	57,520	65,802
<b>Amortization</b>						
Balance on 12/31/2025	(4,248)	-	(4,248)	(4,660)	-	(4,660)
Amortization	(605)	-	(605)	(707)	-	(707)
<b>Balance on 3/31/2026</b>	<b>(4,853)</b>	<b>-</b>	<b>(4,853)</b>	<b>(5,367)</b>	<b>-</b>	<b>(5,367)</b>
Balance on 12/31/2024	(2,928)	-	(2,928)	(3,021)	-	(3,021)
Amortization	(244)	-	(244)	(307)	-	(307)
Balance on 3/31/2025	(3,172)	-	(3,172)	(3,328)	-	(3,328)
<b>Residual value</b>						
<b>Balance on 3/31/2026</b>	<b>8,587</b>	<b>79,864</b>	<b>88,451</b>	<b>11,373</b>	<b>79,864</b>	<b>91,237</b>
Balance on 12/31/2025	4,371	80,885	85,256	5,978	80,885	86,863

#### a) Intangible assets in progress

The intangible assets in progress, as of March 31, 2026, substantially refer to expenses incurred in the internal development of applications, customizations, and technological integrations associated with the SAP environment, including solutions and process automations that support operational efficiency gains, process integration, and improvement of internal controls.

# Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

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(In thousands of reais, except when otherwise stated)

Such investments are related to internal developments that result in the creation of intellectual property functionalities for the Company, which connect to the SAP environment and constitute resources that are identifiable and controlled by the entity. These projects are classified as intangible assets under development, as they are not yet available for use, and are capitalized when the criteria set forth in CPC 04 are met, including technical feasibility, intention and ability to complete, as well as the expectation of generating future economic benefits attributable to the Company.

## b) Impairment of intangible assets

The recoverable amount of the Company's intangible assets is continuously assessed by the Management. For the period ended March 31, 2026, the Management found no indicators suggesting that its intangible assets may be impaired.

## 13. Trade payables

Suppliers of goods and services are represented as follows:

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Trade payables in domestic market	2,974,520	1,923,423	2,988,197	1,926,622
Trade payables in export market	59,890	52,871	59,890	52,871
Commodity suppliers to be priced (Note 8)	995,387	837,172	995,387	837,172
<b>Total - current</b>	<b>4,029,797</b>	<b>2,813,466</b>	<b>4,043,474</b>	<b>2,816,665</b>
Trade payables in domestic market	65,639	37,953	65,639	37,953
<b>Total - non-current</b>	<b>65,639</b>	<b>37,953</b>	<b>65,639</b>	<b>37,953</b>

The operation of commodity suppliers to be priced refers to the Company's obligation with rural producers who already have delivered agricultural products but have not yet defined the date price will be determined and, consequently, the final amount of the operation. As such, payment of the obligation is linked to the market value of the commodity delivered until the date on which the price is determined, and can be realized at any moment, by decision of the rural producer, being valued at fair value, as described in Note 8. Since there is no specific term, and considering that the moment of price determination is at the rural producer's discretion, the total balance of these operations is classified under current liabilities.

## Três Tentos Agroindustrial S.A.

Notes to the interim financial statements  
 March 31, 2026  
 (In thousands of reais, except when otherwise stated)

### 14. Loans, financing and debentures

Loans, financing and debentures are broken down as follows:

Parent Company						
			3/31/2026		12/31/2025	
Type	Maturity Date	Avg. Rate p.a.	Current	Non-Current	Current	Non-Current
Working capital	Apr/26 to Mar/29	15.36%	1,165,303	240,642	1,309,710	270,142
Financing	Apr/26 to Nov/39	12.01%	197,260	453,677	190,599	267,082
Advances for exports	Apr/26 to Apr/27	16.45%	199,853	25,000	191,605	25,000
CRA	Apr/26 to Oct/32	14.77%	28,120	484,750	10,744	484,751
Debentures	Apr/26 to Apr/29	17.31%	42,708	555,902	19,796	555,902
<b>Total in local currency</b>			<b>1,633,244</b>	<b>1,759,971</b>	<b>1,722,454</b>	<b>1,602,877</b>
Advance on FX agreement	Feb/27	4.83%	80,987	-	-	-
Advances for exports	Feb/26 to Feb/29	6.96%	25,116	49,120	26,561	58,261
Pre-payment of export	Feb/26 to Dec/30	6.31%	120,276	617,677	202,405	655,484
<b>Total in foreign currency</b>			<b>226,379</b>	<b>666,797</b>	<b>228,966</b>	<b>713,745</b>
<b>Total</b>			<b>1,859,623</b>	<b>2,426,768</b>	<b>1,951,420</b>	<b>2,316,622</b>

Consolidated						
			3/31/2026		12/31/2025	
Type	Maturity Date	Avg. Rate p.a.	Current	Non-Current	Current	Non-Current
Working capital	Jan/26 to Mar/29	15.36%	1,165,303	240,642	1,309,710	270,142
Financing	Jan/26 to Nov/39	12.01%	197,260	453,677	190,599	267,082
Advances for exports	Apr/26 to Apr/27	16.45%	199,853	25,000	191,605	25,000
CRA	Apr/26 to Oct/32	14.65%	28,120	484,750	10,744	484,751
Debentures	Apr/26 to Apr/29	17.31%	42,708	555,902	19,796	555,902
Bank deposits	Feb/26 to Jun/27	13.05%	449,356	1	392,920	1
<b>Total in local currency</b>			<b>2,082,600</b>	<b>1,759,972</b>	<b>2,115,374</b>	<b>1,602,878</b>
Advance on FX agreement	Feb/27	4.83%	80,987	-	-	-
Advances for exports	Feb/26 to Feb/29	6.96%	25,116	49,120	26,561	58,261
Pre-payment of export	Feb/26 to Dec/30	6.29%	120,276	617,676	202,405	655,484
<b>Total in foreign currency</b>			<b>226,379</b>	<b>666,796</b>	<b>228,966</b>	<b>713,745</b>
<b>Total</b>			<b>2,308,979</b>	<b>2,426,768</b>	<b>2,344,340</b>	<b>2,316,623</b>

## Três Tentos Agroindustrial S.A.

Notes to the interim financial statements

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(In thousands of reais, except when otherwise stated)

	Parent Company				Consolidated			
	Balance on 3/31/2026	% over Total	Balance on 12/31/2025	% over Total	Balance on 3/31/2026	% over Total	Balance on 12/31/2025	% over Total
Foreign currency (USD)	<b>893,175</b>	<b>21%</b>	942,712	22%	<b>1,342,531</b>	<b>28%</b>	942,712	20%
Local currency (BRL)	<b>3,393,216</b>	<b>79%</b>	3,325,330	78%	<b>3,393,216</b>	<b>72%</b>	3,718,251	80%
	<b>4,286,391</b>	<b>100%</b>	4,268,042	100%	<b>4,735,747</b>	<b>100%</b>	4,660,963	100%

The Company classifies cash flows related to loans and financing as financing activities in its Statement of Cash Flows, in accordance with Technical Pronouncement CPC 03 (R2), as they are related to the financing of the Company's expansion project.

The Company's guarantees for loans, financing and debentures are broken down as follows:

	Parent Company	
	3/31/2026	12/31/2025
Secured fiduciary sale – immovable property	<b>277,006</b>	278,650
Inventories	<b>1,144,525</b>	1,323,808
<b>Total</b>	<b>1,421,531</b>	1,602,458

On March 31, 2026, in addition to the balances from Parent Company, there are balances of loans and financing in Consolidated, related to the financial institution controlled by the Company. Therefore, considering the specific characteristics of these operations, such Parent Company balances do not have guarantees.

The amounts registered under long-term liabilities as of March 31, 2026 and December 31, 2025 present the following maturity schedule:

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Up to 1 year	<b>1,859,623</b>	1,951,420	<b>2,308,979</b>	2,344,340
2 to 3 years	<b>722,925</b>	641,086	<b>722,925</b>	641,087
3 to 5 years	<b>1,241,669</b>	1,222,775	<b>1,241,669</b>	1,222,775
Above 5 years	<b>462,174</b>	452,761	<b>462,174</b>	452,761
	<b>4,286,391</b>	4,268,042	<b>4,735,747</b>	4,660,963

The loans and financing agreements of the Company have covenants typical to these kinds of operations. If such covenants are not observed, the respective operations may be terminated early.

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These contractual clauses, among other conditions, expressly prohibit any change to the Company's capital stock, merger, spin-off, consolidation, transfer or assignment, directly or indirectly, of its controlling interest without previous and express agreement of the creditor financial institutions. Further, under these clauses, the Company must not have any legitimate protests and pending or imminent lawsuits or actions (or lawsuits or actions on the verge of being filed) that, if ruled against the Company, could have an adverse effect on its financial condition or its capacity to comply with contractual obligations. In addition, the transfer or assignment of rights and obligations under the agreements must be approved by the creditor financial institutions.

In addition, as established in certain agreements, the Company's Net Financial Debt/EBITDA ratio must be of up to 3.00, with the financial effects of Tentos S.A. Crédito, Financiamento e Investimento ("TentosCap") excluded from such calculation. Compliance with such covenant is analyzed quarterly for debentures, loans and financing.

On March 31, 2026, the Company is in compliance with all clauses related to loans, financing and debentures.

## **Debentures**

On April 05, 2024, the Company informed the market of the public distribution Offering, with automatic registration, of its first issue of unsecured, non-convertible debentures in a single series, in the initial amount of R\$560,733, with the possibility of an additional lot of up to 25% of the total issue amount. The rating attributed to the issue by Standard & Poor's Rating do Brasil Ltda. was "AA – stable."

The settlement period for this contract runs until 2029, when the principal amount will be fully paid. Until then, the interest will be paid annually. The average interest rate of the contract is 17.31% per year.

## **Agribusiness Receivables Certificate (CRA)**

On October 22, 2025, the Company contracted Agribusiness Receivables Certificates (CRA) in the amount of R\$500,000, with maturities in October 2030 and October 2032, remunerated at an average rate of 14.77% per year.

## **Export Prepayment (PPE)**

On December 19, 2025, the Company raised funds through the PPE – Export Prepayment modality, in the amount of R\$857,890. The operation is intended to finance working capital linked to export activities, and will be settled with funds from export revenues. The funding was contracted at an average rate of 6.29% p.a. plus the exchange rate effect, maturing in December 2030.

## **Commercial Paper**

On March 25, 2026, the Company raised R\$190,000 through the Commercial Paper modality. The financing was contracted at an average rate of 12.8% p.a., with final maturity in December 2032.

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### Reconciliation of changes in equity with cash flows from financing activities

	Parent Company			Consolidated		
	Loans and financing	Dividends	Leases payable	Loans and financing	Dividends	Leases payable
<b>Balance at January 1, 2026</b>	<b>4,268,042</b>	<b>91,015</b>	<b>42,022</b>	<b>4,660,962</b>	<b>91,015</b>	<b>45,507</b>
<b>Changes with cash effect</b>	<b>(56,915)</b>	<b>(91,015)</b>	<b>(1,526)</b>	<b>(13,284)</b>	<b>(91,015)</b>	<b>(1,910)</b>
Payment of dividends	-	(91,015)	-	-	(91,015)	-
Lease liabilities paid	-	-	(1,526)	-	-	(1,910)
Loans	270,000	-	-	324,785	-	-
Loans and financing paid	(266,574)	-	-	(277,728)	-	-
Payment of interest on loans and financing	(60,341)	-	-	(60,341)	-	-
<b>Non-cash changes</b>	<b>75,264</b>	<b>-</b>	<b>2,129</b>	<b>88,069</b>	<b>-</b>	<b>1,872</b>
Lease payable – Addition/Write-off/Remeasurement	-	-	1,248	-	-	910
Monetary variation and charges on loans	27,908	-	-	40,713	-	-
Interest on lease liabilities	-	-	881	-	-	962
Capitalized interest	54,332	-	-	54,332	-	-
CP costs	(2,083)	-	-	(2,083)	-	-
PPE costs	(4,893)	-	-	(4,893)	-	-
<b>Balance at March 31, 2026</b>	<b>4,286,391</b>	<b>-</b>	<b>42,625</b>	<b>4,735,747</b>	<b>-</b>	<b>45,469</b>
Balance at January 1, 2025	1,892,021	26,184	17,732	2,066,879	26,184	23,260
Changes with cash effect	34,059	(95,053)	(2,137)	102,703	(95,053)	(2,672)
Payment of dividends	-	(95,053)	-	-	(95,053)	-
Lease liabilities paid	-	-	(2,137)	-	-	(2,672)
Loans	163,223	-	-	239,277	-	-
Loans and financing paid	(91,942)	-	-	(99,352)	-	-
Payment of interest on loans and financing	(37,222)	-	-	(37,222)	-	-
Non-cash changes	32,755	68,875	4,425	38,677	68,875	4,249
Lease payable – Addition/Write-off/Remeasurement	-	-	3,936	-	-	3,681
Monetary variation and charges on loans	30,610	-	-	36,532	-	-
Interest on lease liabilities	-	-	489	-	-	568
Capitalized interest	2,145	-	-	2,145	-	-
Dividends identified/provisioned	-	68,875	-	-	68,875	-
Balance at March 31, 2025	1,958,835	6	20,020	2,208,259	6	24,837

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## 15. Financial instruments

The Company classifies its financial assets as follows: measured at fair value through profit or loss and at amortized cost. Such classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at the time of initial recognition. The Company's operations expose it to risks related to its financial instruments, which are market risk, credit risk and liquidity risk, with these risks mitigated by Management to minimize and anticipate possible adverse effects on the Company's financial performance.

The operations executed by the Company through financial instruments are as follows:

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
<b>Financial assets</b>	<b>5,072,182</b>	4,722,967	<b>5,811,768</b>	5,471,741
<b>Amortized cost</b>	<b>1,833,418</b>	1,357,694	<b>1,329,831</b>	887,053
Accounts receivable	<b>930,978</b>	403,416	<b>1,204,131</b>	757,969
Accounts receivable – related parties	<b>833,989</b>	888,086	<b>57,249</b>	62,892
Financial investments (FIAGRO/FIDC)	<b>68,451</b>	66,192	<b>68,451</b>	66,192
<b>Fair value through profit or loss</b>	<b>3,238,764</b>	3,365,273	<b>4,481,937</b>	4,584,688
Cash and cash equivalents	<b>1,643,404</b>	1,780,757	<b>2,386,696</b>	2,560,066
Marketable securities	<b>104,975</b>	112,279	<b>135,302</b>	129,168
Rural producer certificates (CPR)	<b>987,775</b>	959,762	<b>1,457,329</b>	1,382,979
Forward commodity contracts	<b>291,543</b>	341,991	<b>291,543</b>	341,991
Hedge operations	<b>23,077</b>	52,115	<b>23,077</b>	52,115
Swap operations on loans	<b>2,047</b>	-	<b>2,047</b>	-
NDF transactions - Assets	<b>172,645</b>	111,101	<b>172,645</b>	111,101
Options transactions - Assets	<b>10,554</b>	2,959	<b>10,554</b>	2,959
Carbon credits	<b>2,744</b>	4,309	<b>2,744</b>	4,309
<b>Financial liabilities</b>	<b>8,998,653</b>	7,500,150	<b>9,472,126</b>	7,904,443
<b>Amortized cost</b>	<b>7,572,309</b>	6,460,875	<b>8,045,782</b>	6,865,168
Suppliers	<b>3,100,049</b>	2,014,247	<b>3,113,726</b>	2,017,446
Loans, financing and debentures	<b>4,286,391</b>	4,268,042	<b>4,735,747</b>	4,660,963
Lease liabilities	<b>42,625</b>	42,022	<b>45,469</b>	45,508
Other liabilities	<b>143,244</b>	136,564	<b>150,840</b>	141,251
<b>Fair value through profit or loss</b>	<b>1,426,344</b>	1,039,275	<b>1,426,344</b>	1,039,275
Commodity suppliers to be priced	<b>995,387</b>	837,172	<b>995,387</b>	837,172
Forward commodity contracts	<b>232,000</b>	112,032	<b>232,000</b>	112,032
Hedge operations	<b>91,452</b>	23,086	<b>91,452</b>	23,086
Swap operations on loans	<b>44,833</b>	33,977	<b>44,833</b>	33,977
NDF transactions - Liabilities	<b>62,672</b>	33,008	<b>62,672</b>	33,008

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The table below presents the book values and fair values of financial assets and liabilities, including their fair value hierarchical levels. It does not include information on the fair value of financial assets and liabilities not measured at fair value if the book value is a reasonable approximation of the fair value, which is the case of cash and cash equivalents, accounts receivable and suppliers.

	<b>Parent Company</b>			
	<b>Book Value</b>		<b>Fair Value - Level 2</b>	
	<b>3/31/2026</b>	<b>12/31/2025</b>	<b>3/31/2026</b>	<b>12/31/2025</b>
<b>Assets</b>				
<b>Fair value through profit or loss</b>	<b>1,490,385</b>	1,472,237	<b>1,490,385</b>	1,472,237
Rural producer certificate (CPR)	<b>987,775</b>	959,762	<b>987,775</b>	959,762
Forward commodity contracts	<b>291,543</b>	341,991	<b>291,543</b>	341,991
Hedge operations	<b>23,077</b>	52,115	<b>23,077</b>	52,115
Swap operations on loans	<b>2,047</b>	-	<b>2,047</b>	-
NDF transactions - Assets	<b>172,645</b>	111,101	<b>172,645</b>	111,101
Options transactions - Assets	<b>10,554</b>	2,959	<b>10,554</b>	2,959
Carbon credits	<b>2,744</b>	4,309	<b>2,744</b>	4,309
<b>Liabilities</b>				
<b>Fair value through profit or loss</b>	<b>5,712,736</b>	5,307,317	<b>5,404,536</b>	5,286,525
Commodity suppliers to be priced	<b>995,387</b>	837,172	<b>995,387</b>	837,172
Forward commodity contracts	<b>232,000</b>	112,032	<b>232,000</b>	112,032
Hedge operations	<b>91,452</b>	23,086	<b>91,452</b>	23,086
Swap operations on loans	<b>44,833</b>	33,977	<b>44,833</b>	33,977
NDF transactions - Liabilities	<b>62,672</b>	33,008	<b>62,672</b>	33,008
Loans, financing and debentures	<b>4,286,392</b>	4,268,042	<b>3,978,192</b>	4,247,250

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	Consolidated			
	Book Value		Fair Value - Level 2	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
<b>Assets</b>				
<b>Fair value through profit or loss</b>	<b>1,959,939</b>	1,895,454	<b>1,959,939</b>	1,895,454
Rural producer certificate (CPR)	<b>1,457,329</b>	1,382,979	<b>1,457,329</b>	1,382,979
Forward commodity contracts	<b>291,543</b>	341,991	<b>291,543</b>	341,991
Hedge operations	<b>23,077</b>	52,115	<b>23,077</b>	52,115
Swap operations on loans	<b>2,047</b>	-	<b>2,047</b>	-
NDF transactions - Assets	<b>172,645</b>	111,101	<b>172,645</b>	111,101
Options transactions - Assets	<b>10,554</b>	2,959	<b>10,554</b>	2,959
Carbon credits	<b>2,744</b>	4,309	<b>2,744</b>	4,309
<b>Liabilities</b>	<b>6,162,091</b>	5,700,238	<b>5,853,892</b>	5,679,446
<b>Fair value through profit or loss</b>	<b>995,387</b>	837,172	<b>995,387</b>	837,172
Commodity suppliers to be priced	<b>232,000</b>	112,032	<b>232,000</b>	112,032
Forward commodity contracts	<b>91,452</b>	23,086	<b>91,452</b>	23,086
Hedge operations	<b>44,833</b>	33,977	<b>44,833</b>	33,977
Swap operations on loans	<b>62,672</b>	33,008	<b>62,672</b>	33,008
NDF transactions - Liabilities	<b>4,735,747</b>	4,660,963	<b>4,427,548</b>	4,640,171
Loans, financing and debentures				

The Company made reclassifications between the financial income and financial expenses lines, aggregated by nature, in order to present these amounts on a net basis, enhancing the comparability of the information. These reclassification adjustments have no impact on the result or on shareholders' equity.

**Accounts receivable – CPR / Commodity suppliers to be priced** – Result directly from the Company's transactions, booked at fair value on the transaction date, with this fair value subsequently pegged to the variation in the prices of the commodities (soybean, corn and wheat).

**Loans, financing and debentures** – Transactions carried out with financial institutions, booked using the amortized cost method in accordance with the contractual conditions. The fair value is calculated based on the closing price of these bonds disclosed officially by financial institutions on March 31, 2026.

**Lease liabilities** - Recognition of lease liabilities is related to the net future rent payments adjusted to present value, considering the incremental discount rate used by the Company.

**Other financial assets** – Balances resulting from other transactions with third parties and that will be converted into cash, in addition to balances resulting from transactions with related parties. The fair values of other financial assets do not differ significantly from their book value.

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**Other liabilities** – Balances resulting from other transactions and that will be settled in cash. For other liabilities, the book value approximates the fair value.

**Derivative instruments (commodity futures contracts (CBOT) and swaps on loans)** – The Company is exposed to market risks related mainly to variations in exchange rates and commodity prices. The Company maintains operations in financial instruments to hedge its exposure to such risks.

**Forward contracts – commodities** – The amounts classified as forward commodity contracts refer to the fair value of future operations to buy or sell commodities through forward contracts with rural producers and clients.

## 16. Tax installment payments

The balance of tax installment payments is related to outstanding ICMS and PIS/COFINS taxes paid in installments to tax authorities. The outstanding balances will be amortized in 46 monthly installments.

	Parent Company and Consolidated	
	3/31/2026	12/31/2025
ICMS installments	1,469	1,565
<b>Total</b>	<b>1,469</b>	<b>1,565</b>
Current	383	383
Non-current	1,086	1,182

## 17. Provision for litigation

The Management, based on the information of its legal counsel, holds provisions deemed sufficient to cover probable losses in pending lawsuits, classified under non-current liabilities, as shown below:

	Parent Company and Consolidated	
	3/31/2026	12/31/2025
Labor provisions	3,961	5,040
Civil provisions	40	23
Environmental provisions	174	174
<b>Total – non-current</b>	<b>4,175</b>	<b>5,237</b>

Changes in the provision for litigation and judicial deposits are shown below:

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	<b>Provisions</b>
<b>Balance at December 31, 2025</b>	5,237
Reversals made during the period	<b>(1,080)</b>
Provisions made during the period	<b>18</b>
<b>Balance at March 31, 2026</b>	<b>4,175</b>
<b>Balance at December 31, 2024</b>	6,664
Reversals during the period	<b>(1,382)</b>
<b>Balance at March 31, 2025</b>	<b>5,282</b>
	<b>Judicial deposits</b>
<b>Balance at December 31, 2025</b>	201
Deposits made (reversed) and inflation adjustments	<b>48</b>
<b>Balance at March 31, 2026</b>	<b>249</b>
<b>Balance at December 31, 2024</b>	168
Deposits made (reversed) and inflation adjustments	<b>(29)</b>
<b>Balance at March 31, 2025</b>	<b>139</b>

In addition, the Company was informed by its lawyers of the existence of lawsuits with probability of loss deemed "possible" at March 31, 2026, assessed at R\$1,067 for labor lawsuits (R\$14,142 on December 31, 2025), R\$12,612 for tax lawsuits (R\$38,400 on December 31, 2025) and R\$292 for civil lawsuits (R\$141 on December 31, 2025).

## 18. Shareholders' equity

### Capital stock

On March 31, 2026, the Company's subscribed and paid-in capital stock amounts to R\$3,481,513 (R\$3,478,385 on December 31, 2025), divided into 500,737,647 common shares (499,497,647 shares on December 31, 2025), all of which are registered, book-entry, and have no par value. These amounts do not include share issue costs.

On June 9, 2025, the Board of Directors approved the capital increase and the issuance of new common shares, as a result of the exercise of stock options for common shares issued by the Company, under the First Stock Option Program. Thus, the members of management and employees participating in the plan paid in the amount of R\$2,688 through the issuance of 1,200,000 new registered common shares.

On December 30, 2025, the Board of Directors and the Audit Board approved the increase of the Company's capital stock through the capitalization of the funds previously allocated to the Tax Incentive Reserve, thus strengthening the Company's capital structure. As a result, the amount

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of R\$1,910,110 that was allocated as Tax Incentive Reserve was incorporated into the Company's capital stock. This change did not affect the number of common shares.

On March 26, 2026, the Board of Directors approved the capital increase and the issuance of new common shares, as a result of the exercise of stock options for common shares issued by the Company, under the First and Third Stock Option Programs. Thus, the members of management and employees participating in the first plan contributed the amount of R\$2,772, through the issuance of 1,200,000 new registered common shares, while the participants in the third plan contributed R\$355, through the issuance of 40,000 new registered common shares.

Changes in the capital and paid-in shares are presented below.

	<b>Number of shares (Unit)</b>	<b>Capital stock subscribed and paid in</b>
<b>Balance on 12/31/2025<sup>1</sup></b>	499,497,647	3,478,385
BoD Meeting March 26 – Capital increase	<b>1,240,000</b>	<b>3,128</b>
<b>Balance on 3/31/2026</b>	<b>500,737,647</b>	<b>3,481,513</b>
<b>Balance on 12/31/2024</b>	<b>498,297,647</b>	<b>1,565,587</b>
<b>Balance on 3/31/2025</b>	<b>498,297,647</b>	<b>1,565,587</b>

<sup>1</sup> For better presentation, the balance of transaction costs related to the issuance of shares, net of tax effects, in the amount of R\$(46,925), was reclassified between capital stock and capital reserve, with no impact on shareholders' equity or the income for the year.

### Capital reserve

The stock option expense recognized in shareholders' equity for the period ended March 31, 2026 was R\$513 (R\$4,377 as of December 31, 2025). The amount recognized in shareholders' equity as of March 31, 2026 totals R\$45,484 (R\$44,971 as of December 31, 2025). The capital reserve was established as a result of the implementation of the Company's stock option plan, as described in Note 20.

In December 2025, the capital reserve also began to record transaction costs directly attributable to the issuance of shares, net of the respective tax effects. These costs total R\$(46,925) and are related to the initial public offering (IPO) process carried out in 2021, as well as the subsequent primary public share offering. The accounting treatment adopted is in accordance with Technical Pronouncement CPC 39 / IAS 32 – Financial Instruments: Presentation.

The capital reserve had a negative balance of R\$1,445 as of March 31, 2026, compared to a negative balance of R\$1,954 as of December 31, 2025.

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## Equity valuation adjustments

Refers to adjustments due to adoption of the cost attributed to property, plant and equipment on the transition date, net of the respective deferred taxes. At March 31, 2026, there is no balance recognized as equity valuation adjustment (R\$111 at December 31, 2025).

In addition, equity valuation adjustment also includes the effects of accrued translation adjustments with exchange rate differences resulting from the conversion of financial statements including transactions abroad. The accumulated conversion adjustment of the subsidiary located abroad totaled R\$1,904 on March 31, 2026 (R\$2,669 on December 31, 2025).

## Capital transaction with partners (reflex)

Capital transaction with partners: In the fiscal year ended December 31, 2023, the Company's subsidiary Tentos Holding Financeira de Participações Ltda. acquired Tentos S.A. Crédito, Financiamento e Investimento, a transaction that reflected R\$2,041 in the Parent Company, since the amount paid by the Company was higher than its Shareholders' Equity on the transaction date. In 2024, there was an adjustment to the shareholders' equity of the subsidiary Tentos S.A. Crédito, Financiamento e Investimento, leading to an adjustment to the share in the investment made by the Parent Company in Tentos Holding Financeira de Participações Ltda., in the total amount of R\$928. The total reflected amount of these transactions on March 31, 2026 and December 31, 2025 is (R\$2,565).

## Shares in treasury

On April 12, 2023, the Board of Directors approved a Share Buyback Program, aiming to acquire common shares issued by the Company and hold them in treasury. Such Program established the acquisition of up to 2 million shares within an 18-month period that began on April 13, 2023 and ended on October 13, 2024.

Later, on December 16, 2024, the Board of Directors approved a new Share Buyback Program, also aiming to acquire common shares issued by the Company and hold them in treasury. This program authorizes the acquisition of up to 2,000,000 shares within an 18-month period, which began on December 17, 2024 and will end on June 17, 2026. As of March 31, 2026, 1,557,200 shares related to the approved program were acquired. All shares were acquired until March 11, 2026, at an average price of R\$15.82 per share.

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Below is the breakdown of and changes in treasury shares:

	Value	No. of shares
<b>Balance on 12/31/2025</b>	(220)	(17,200)
BoD Meeting Dec. 16 – Acquisition	<b>(19,290)</b>	<b>(1,220,000)</b>
Exercised under the stock option plan	<b>6,108</b>	<b>390,000</b>
<b>Balance on 3/31/2026</b>	<b>(13,402)</b>	<b>(847,200)</b>
<b>Balance on 12/31/2024</b>	(1,166)	(110,000)
BoD Meeting Dec. 16 – Acquisition	(3,152)	(227,200)
<b>Balance on 3/31/2025</b>	<b>(4,318)</b>	<b>(337,200)</b>

On December 30, 2025, the Board of Directors and the Audit Board approved the increase of the Company's capital stock through the capitalization of the funds previously allocated to the Tax Incentive Reserve, thus strengthening the Company's capital structure. As a result of this resolution, the amounts from the ICMS exemption and tax base reduction reserves and the ICMS tax deferral were fully allocated to Capital.

As of March 31, 2026 and December 31, 2025, the Company does not have a balance in the Tax Incentive Reserve.

### *Legal reserve*

The legal reserve is accrued annually at the rate of 5% of the net income for the year, pursuant to Article 193 of Federal Law 6,404/76, until it reaches the limit of 20% of the Company's capital. The purpose of this reserve is to ensure the integrity of the Company's capital, and it may be used to offset losses or for capital increase, as provided for in the applicable corporate legislation.

At December 31, 2025, a Legal Reserve of R\$40,831 was established, based on the net income recorded for the year.

### *Investment reserve*

The investment reserve is intended to fund the expansion of the Company's activities and/or those of its subsidiaries and associated companies. These funds can be used, among other purposes, to support investments in new projects, expansion of production capacity, subscription of capital increases, and establishment of new ventures, contributing to the economic and financial sustainability and the long-term growth strategy of the Group.

The establishment and use of this reserve observe the limits and criteria established in the Company's Bylaws, as well as the applicable corporate legislation.

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On December 31, 2025, an Investment Reserve was established in the amount of R\$684,768, based on the net income for the year, after the establishment of the legal reserve and the allocation of mandatory dividends. The investment reserve balance is R\$1,137,461 as of March 31, 2026 and December 31, 2025.

## Dividends

In compliance with the Company's Bylaws and the corporate legislation, the minimum mandatory dividend corresponds to 5% of the net income for the year, after the establishment of the applicable legal and statutory reserves.

At the Extraordinary Shareholders Meeting held on December 30, 2025, the total allocation of R\$91,015 as dividends was approved, an amount that includes (i) the mandatory minimum dividend of R\$38,789 (R\$26,071 as of December 31, 2024) and (ii) the proposed additional dividend of R\$52,226 (R\$68,875 as of December 31, 2024). The aforementioned dividends were fully paid in January 2026.

The allocation of net income from the years ended December 31, 2025 and December 31, 2024 is presented below:

	<b>Parent Company</b> <b>12/31/2025</b>	<b>Parent Company</b> <b>12/31/2024</b>
Net income of the year	<b>815,667</b>	758,623
(-) Equity valuation adjustment	<b>947</b>	947
<b>Net income to allocate</b>	<b>816,614</b>	759,570
Accrual of subsidy reserve	-	210,704
<b>Net income available after legal reserve</b>	<b>816,614</b>	548,866
Legal reserve – 5%	<b>40,831</b>	27,443
<b>Net income available</b>	<b>775,783</b>	521,423
Minimum mandatory dividends – 5%	<b>38,789</b>	26,071
Additional dividend proposed – 6.7% (2025) and 13.2% (2024)	<b>52,226</b>	68,875
<b>Total dividend</b>	<b>91,015</b>	<b>94,946</b>
Investment reserve	<b>684,768</b>	<b>426,477</b>

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## 19. Earnings per share

In accordance with CPC 41 – Earnings per share (IAS 33), the table below presents the reconciliation of net income for the year with the amounts used to calculate basic and diluted earnings per share.

The Company has a category of potentially dilutive common shares related to our stock option plans. For these stock option plans, a calculation is made to determine the number of shares that could have been acquired at fair value, based on the monetary value of the subscription rights linked to the stock option plans.

The number of shares calculated, as described above, is compared to the number of shares issued, assuming the year of the stock option plans.

	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
Net income for the period	<b>89,119</b>	192,333	<b>85,175</b>	192,419
Weighted average number of common shares issued	<b>499,580,314</b>	498,297,647	<b>499,580,314</b>	498,297,647
Weighted average number of common shares considering dilutive effects	<b>501,333,333</b>	500,942,348	<b>501,333,333</b>	500,942,348
Basic earnings per share (R\$)	<b>0.17839</b>	0.38598	<b>0.17049</b>	0.38615
Diluted earnings per share (R\$)	<b>0.17776</b>	0.38394	<b>0.16990</b>	0.38411

## 20. Share-based payments

At the Extraordinary Shareholders Meeting held on February 19, 2021, the Company's shareholders approved a stock option plan limited to ten million shares (10,000,000), representing potential dilution of up to 2.5% of the Company's capital stock. The dilution corresponds to the percentage represented by the number of shares underlying the options divided by the total number of shares issued by the Company. The Company approved four stock option plans between 2021 and 2025, divided into diverse grants. Each program has specific vesting rules, as well as deadlines and values for exercise and average fair value. At March 31, 2026, the Company has 160,000 shares available for grant.

The Company recognizes the cost with the stock option plans based on the fair value of the options granted, considering the fair value on the date of the grant. The model used for determining the fair value of the options is the Binomial. One of the assumptions of this model is estimation of the fair value of the underlying common shares of the Company on the grant date. Other assumptions include estimating the expected volatility in the share price, the expected period of the option, the risk-free interest rate over the expected period of the option, the exercise price and expectations with regard to dividends.

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When options were granted under the first program, the Company did not have historical data for the market prices of its common shares because its shares were not publicly traded. Therefore, with the support of advisors specializing in valuation, a fair value was determined for the underlying common shares based on an economic-financial valuation of the Company adopting an income-based approach using the Discounted Cash Flow method.

An income-based approach involves applying an adequate discount rate that is adjusted to reflect the risks of projected cash flows based on the capital structure and on projected revenue and costs. We used observable data for a group of comparable companies to support the development of our volatility assumption.

When options were granted under the following programs, the Company adopted criteria for calculating the fair value of options. Said criteria were the price of the Company's shares (which currently are publicly traded) on the grant date, the strike price, the vesting periods and dividend yield defined in contract, the risk-free interest rate (Future DI) and the projected rate for adjustment of the strike price (IPCA index) set by the market. The volatility was based on the historical share price of a peer group, since historical data for the Company's share price is still small.

If factors and assumptions change, the future cost of the stock option plans could differ significantly from the one currently registered. Higher volatility and longer periods than those expected result in higher expenses with the stock option plan than that determined on the grant date.

The stock option expenses recognized in the profit or loss for the period ended March 31, 2026 was R\$489 (R\$903 at March 31, 2025). The amount recognized in shareholders' equity on March 31, 2026 amounted to R\$45,484 (R\$44,971 at December 31, 2025). The effects of the exercise of these stock options on shareholder's equity are detailed on Note 18.

The table below presents information on the model used for each program in force on March 31, 2026:

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	1st Program	2nd Program	3rd Program	4th Program 1st grant	4th Program 2nd grant	4th Program 3rd grant
Total stock options in the plan	8,000,000	1,050,000	240,000	1,510,000	1,510,000	1,510,000
Number of stock options granted	8,000,000	1,050,000	240,000	800,000	550,000	100,000
Number of stock options canceled	(800,000)	-	(40,000)	(60,000)	-	-
Grant date	3/3/2021	3/7/2022	3/3/2022	4/5/2023	7/25/2024	3/3/2025
Weighted average fair value on the assessment date (R\$)	R\$4.39	R\$5.97	R\$4.51	R\$5.40	R\$3.91	R\$8.45
Dividend yield (%)	1.15%	1.15%	1.15%	1.15%	1.09%	1.09%
Average volatility expected (%)	36.76%	34.83%	33.62%	34.48%	30.38%	38.40%
Average risk-free rate of return (%)						
1 <sup>st</sup> anniversary	4.20%	12.38%	12.80%	12.79%	11.19%	14.61%
2 <sup>nd</sup> anniversary	6.06%	12.11%	12.05%	11.41%	11.87%	14.61%
3 <sup>rd</sup> anniversary	6.98%	-	11.63%	11.40%	12.08%	14.61%
4 <sup>th</sup> anniversary	7.51%	-	11.49%	11.96%	12.20%	-
5 <sup>th</sup> anniversary	7.71%	-	-	-	-	-
Expected life of shares (years)						
1 <sup>st</sup> anniversary	1	2	1	1	1	1
2 <sup>nd</sup> anniversary	2	4	2	2	2	2
3 <sup>rd</sup> anniversary	3	-	3	3	3	3
4 <sup>th</sup> anniversary	4	-	4	4	4	-
5 <sup>th</sup> anniversary	5	-	-	-	-	-
Exercise price of options (R\$)	R\$1.75	R\$7.52	R\$8.87	R\$9.08	R\$9.08	R\$9.08
Weighted average share price (R\$)	R\$6.13	R\$11.11	R\$11.00	R\$12.14	R\$10.76	R\$15.40

The vesting periods as of the grant date are as follows:

Vesting periods as of grant	% of options released for exercise	Maximum number of shares
As from 3/1/2026	74%	830
As from 3/1/2027	19%	210
As from 3/1/2028	7%	80

Between March 2022 and March 2026, members of management and employees participating in the Stock Option Plans of the Company exercised options for common shares without par value. Until March 31, 2026, no options pertaining to 2026 were exercised. The changes in options granted in the programs are presented below:

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Plan	Year of Grant	Number of shares (thousands)		
		Balance on 12/31/2025	Exercised	Balance on 3/31/2026
First Program	2021	1,200	(1,200)	-
Second Program	2022	630	(270)	360
Third Program	2022	40	(40)	-
Fourth Program	2023	880	(120)	760
		<b>2,750</b>	<b>(1,630)</b>	<b>1,120</b>

The number and weighted average strike price of the exercise of stock options under the stock option program are shown below:

	Weighted average strike price		Number of options (thousands)	
	3/31/2026	3/31/2026	12/31/2025	12/31/2025
Outstanding on January 1	R\$5.52	2,750	R\$4.68	4,230
Granted in the year	-	-	R\$9.08	100
Exercised during the year	R\$3.77	(1,630)	R\$3.67	(1,520)
Cancelled during the year	-	-	R\$9.08	(60)
Outstanding	R\$13.39	1,120	R\$5.52	2,750
Exercisable	R\$8.40	830	R\$9.08	20

On March 31, 2026 and December 31, 2025, the outstanding stock options had a strike price in the range from R\$1.75 to R\$9.08.

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## 21. Risk management

The Company carries out operations involving financial instruments, whose inherent risks are managed through internal policies, financial position management strategies, and control systems designed to monitor and limit the exposures assumed. Such risks mainly include market risk, which encompasses the volatility in the prices of commodities and other inventories, exchange rate variation, and interest rate fluctuations, in addition to credit risk and liquidity risk.

The Company's global risk management, formally established through internal policies approved by Management, is aimed at identifying, assessing, monitoring, and mitigating relevant financial risks, taking into account the unpredictability and volatility of financial markets. The primary objective of this risk management approach is to minimize exposure to potential adverse effects that could impact the Company's financial performance, equity position, and cash flows.

As part of this strategy, the Company may selectively utilize derivative financial instruments, strictly for hedging purposes, to mitigate specific exposures arising from its operations. The effectiveness of these strategies is continuously monitored, taking into account the previously established exposure limits and adherence to internal policies.

The following table presents a summary of the nature and extent of the risks associated with the financial instruments to which the Company is exposed, as well as the practices adopted by Management for managing these exposures.

Risk	Exposure	Methodology used to measure impact	Management
Market risk – commodity and other inventories price volatility	Inventories and operations pegged to agricultural commodities	Sensitivity analysis	Inventory management policy, use of CPRs, contracts with <i>commodity</i> suppliers to be priced, operations with futures and forward contracts, aiming to mitigate significant price fluctuations.
Market risk – exchange rate volatility	Financial assets and liabilities in foreign currency	Sensitivity analysis	Contracting of operations with foreign exchange derivatives, such as NDF and currency swap linked to loans and continuous monitoring of net foreign exchange exposure.
Market risk – interest rate volatility	Cash equivalents, financial investments and loans with variable rates	Sensitivity analysis	Assessment and management of net exposure, prioritizing the balance between indexed assets and liabilities.
Credit risk	Cash and cash equivalents, financial investments, accounts receivable from clients, derivative instruments	Analysis of maturities and creditworthiness, and monitoring of the counterparties' payment capacity	Diversification of financial institutions, establishment and monitoring of credit limits, adherence to credit ratings, and compliance with internal lending policies.
Liquidity risk	Loans, financing and other financial liabilities	Projections of cash flows	Maintenance of available credit lines, extension of debt maturities, and ongoing monitoring of cash flow requirements.

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### Policy on use, objectives, and strategies

When using financial derivative instruments, the Company aims to protect its operating margins. The Risk Management Policy was published on June 23, 2023, establishing the principles, guidelines, and responsibilities to be observed in the Risk Management process of the Company and its subsidiaries.

Financial derivative operations are carried out with top-tier financial institutions, regularly observing limits and exposures to exchange rate, commodities, and interest rate risks of their counterparties.

#### a) Market risk

##### *(i)* Risks related to the prices of commodities and other inventories

The availability and prices of agricultural commodities are subject to significant fluctuations resulting from various factors, including, among others, adverse weather conditions, pest outbreaks, variations in planting and harvest volumes, government policies and programs, the level of competition, as well as changes in global demand influenced by population growth, shifts in consumption patterns, and developments in the worldwide production of similar and competing crops.

Due to these exposures, the Company is subject to the risk of adverse fluctuations in the prices of agricultural commodities and other inventories. This risk is managed through an integrated protection strategy, which includes the use of exchange-traded futures contracts, Rural Producer Certificate (CPR) transactions, commodity supply contracts to be priced, as well as fixed-price forward purchase and sale contracts. These tools are aimed at reducing the volatility of results arising from price fluctuations in the commodities market.

The Company's results may be impacted by factors that limit the effectiveness of these mitigation operations, such as volatility in the correlation between long and short positions in commodities, possible contractual defaults by counterparties, as well as fluctuations in freight costs and availability, which may influence price formation.

Commodity suppliers to be priced do not have a determined term to fix the price. Therefore, the Company hedges its exposure under the Risk Management Policy, maintaining the balance to be priced hedged by assets, such as inventory of grains, oil, biodiesel and meal. The Company also maintains a financial flow that is compatible with its exposure.

A summary follows of the Company's commodity and other inventories exposures as of March 31, 2026 and December 31, 2025.

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	Parent Company and Consolidated								Parent Company and Consolidated							
	3/31/2026								12/31/2025							
	Soybean <sup>1</sup>	Corn <sup>1</sup>	Wheat <sup>1</sup>	Canola <sup>1</sup>	Meal <sup>2</sup>	Oil <sup>2</sup>	Seeds <sup>3</sup>	CBIO <sup>4</sup>	Soybean <sup>1</sup>	Corn <sup>1</sup>	Wheat <sup>1</sup>	Canola	Meal <sup>2</sup>	Oil <sup>2</sup>	Seeds <sup>3</sup>	CBIO <sup>4</sup>
Inventories	10,641	3,685	1,473	693	110	9	82	96	1,632	3,809	3,394	1,142	107	5	176	109
Accounts Receivable - CPR	4,382	3,094	113	441	-	-	-	-	5,080	2,720	140	29	-	-	-	-
Forward commodity contracts - buy	20,912	13,399	0	321	36	3	-	-	22,094	12,258	38	154	65	1	-	-
Forward commodity contracts - sell	(19,470)	(9,676)	(185)	(13)	(431)	(4)	-	-	(12,717)	(10,293)	(612)	-	(1,081)	(11)	-	-
Commodity suppliers to be priced	(7,463)	(741)	(1,118)	(6)	-	-	-	-	(5,758)	(160)	(1,675)	(31)	-	-	-	-
Leases payable	(339)	-	-	-	-	-	-	-	(339)	-	-	-	-	-	-	-
<b>Net exposure to price variation</b>	<b>8,641</b>	<b>9,761</b>	<b>283</b>	<b>1,436</b>	<b>(285)</b>	<b>8</b>	<b>82</b>	<b>96</b>	<b>9,992</b>	<b>8,334</b>	<b>1,285</b>	<b>1,294</b>	<b>(909)</b>	<b>(5)</b>	<b>176</b>	<b>109</b>

(1) In thousands of bags of 60 kg each.

(2) In thousand tons.

(3) In thousands of bags of 40 kg and 60 kg.

(4) In thousands of decarbonization credits (CBIOs).

*Sensitivity analysis of the prices of commodities and other inventories*

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The sensitivity analysis presented below was determined based on the exposure to commodity prices at the end of each year. This scenario reflects the expectations of the Company's Management regarding this risk factor, which could impact pre-tax profit or loss.

### Soybean Complex:

Soybean Financial instrument	Volume*	Price on 3/31/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	10,619	116	1,234,096	145	307,939	174.00	615,878	87	(307,939)	58	(615,878)
Accounts Receivable - CPR	4,382	127	558,219	159	139,555	191.10	279,110	96	(139,555)	64	(279,110)
Forward contracts - buy	20,912	106	2,213,726	132	553,431	158.79	1,106,863	79	(553,431)	53	(1,106,863)
Forward contracts - sell	(19,470)	92	(1,794,154)	115	(448,538)	138.223	(897,077)	69	448,538	46	897,076
Suppliers – grains to be priced	(7,463)	119	(889,540)	149	(222,385)	178.79	(444,770)	89	222,385	60	444,770
Leases payable	(339)	113	(38,307)	141	(9,577)	169.50	(19,153)	85	9,577	57	19,154
	<b>8,641</b>		<b>1,284,040</b>		<b>320,425</b>		<b>640,851</b>		<b>(320,425)</b>		<b>(640,851)</b>

(\*) In thousands of bags of 60 kg each.

Meal Financial instrument	Volume*	Price on 3/31/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	110	1,873	206,092	2,341	51,533	2,810	103,067	1,405	(51,533)	937	(103,067)
Forward contracts - buy	36	278	10,002	347	2,500	417	5,000	208	(2,500)	139	(5,000)
Forward contracts - sell	(717)	834	(597,753)	1,042	(149,438)	1,251	(298,876)	625	149,438	417	298,876
	<b>(571)</b>		<b>(381,659)</b>		<b>(95,405)</b>		<b>(190,809)</b>		<b>95,405</b>		<b>190,809</b>

(\*) In thousands of bags of 60 kg each.

Oil Financial instrument	Volume*	Price on 3/31/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact

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Inventories	9	5,791	50,970	7,239	12,743	8,687	25,487	4,343	(12,744)	2,896	(25,487)
Forward contracts - buy	3	1,145	3,435	1,431	859	1,718	1,718	859	(858)	573	(1,718)
Forward contracts - sell	(4)	6,367	(25,469)	7,959	(6,367)	9,551	(12,735)	4,776	6,367	3,184	12,735
	<b>8</b>	<b>28,936</b>		<b>7,235</b>		<b>14,470</b>		<b>(7,235)</b>		<b>(14,470)</b>	

(\*) In thousand tons.

### Grains:

Corn Financial instrument	Volume*	Price on 3/31/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	3,685	51	187,276	64	46,819	76	93,638	31	(46,819)	25	(93,638)
Accounts Receivable - CPR	3,094	49	152,965	62	38,241	74	76,482	37	(38,241)	25	(76,483)
Forward contracts - buy	13,399	50	670,638	63	167,660	75	335,319	38	(167,660)	25	(335,318)
Forward contracts - sell	(9,676)	54	(518,130)	67	(129,533)	80	(259,065)	40	129,533	27	259,065
Suppliers – grains to be priced	(741)	56	(41,565)	70	(10,391)	84	(20,782)	42	10,391	28	20,782
	<b>9,761</b>		<b>451,184</b>	<b>112,796</b>		<b>225,592</b>		<b>(112,796)</b>		<b>(225,592)</b>	

(\*) In thousands of bags of 60 kg each.

Wheat Financial instrument	Volume*	Price on 3/31/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	1,473	70	103,088	88	25,772	105	51,544	53	(25,772)	35	(51,544)
Accounts Receivable - CPR	113	70	7,942	88	1,986	105	3,970	53	(1,986)	35	(3,970)
Forward contracts - buy	0	65	24	81	6	97	12	48	(6)	32	(12)
Forward contracts - sell	(185)	81	(14,899)	101	(3,725)	121	(7,449)	60	3,725	40	7,449
Suppliers – grains to be priced	(1,118)	57	(63,415)	71	(15,853)	85	(31,708)	43	15,853	28	31,708
	<b>283</b>		<b>32,740</b>	<b>8,186</b>		<b>16,369</b>		<b>(8,186)</b>		<b>(16,369)</b>	

(\*) In thousands of bags of 60 kg each.

Canola	Volume*	25% increase	50% increase	25% decrease	50% decrease
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Financial instrument		Price on 3/31/2026	Current Exposure	Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventories	693	157	108,808	196	27,202	236	54,404	118	(27,202)	79	(54,404)
Accounts Receivable - CPR	441	157	69,188	196	17,297	236	34,594	118	(17,297)	79	(34,594)
Forward contracts - buy	321	167	53,471	208	13,367	250	26,736	125	(13,367)	83	26,735
Forward contracts - sell	(13)	161	(2,061)	201	(515)	242	(1,031)	121	515	81	1,031
Suppliers – grains to be priced	(6)	130	(752)	163	(188)	195	(376)	98	188	65	376
	<b>1,436</b>		<b>228,654</b>		<b>57,163</b>		<b>114,327</b>		<b>(57,163)</b>		<b>(114,327)</b>

(\*) In thousands of bags of 60 kg each.

### Other Inventories:

Seeds Financial instrument	Volume*	Price on 3/31/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventory – soybean seed	54	130	6,930	163	1,733	195	3,467	98	(1,734)	65	(3,466)
Inventory – wheat seed	0	70	17	88	4	105	8	53	(4)	35	(8)
Inventory – other seeds	28	933	26,565	3,443	6,642	1,399	13,283	699	(6,642)	466	(13,283)
	<b>82</b>		<b>33,512</b>		<b>8,379</b>		<b>16,758</b>		<b>(8,379)</b>		<b>(16,758)</b>

(\*) In thousands of bags of 40 kg and 60 kg each.

Carbon Credits Financial instrument	Volume*	Price on 3/31/2026	Current Exposure	25% increase		50% increase		25% decrease		50% decrease	
				Price	Impact	Price	Impact	Price	Impact	Price	Impact
Inventory - carbon credits	96	29	2,744	36	697	44	1,395	22	(697)	15	(1,395)
	<b>96</b>		<b>2,744</b>		<b>697</b>		<b>1,395</b>		<b>(697)</b>		<b>(1,395)</b>

(\*) In thousands of decarbonization credits (CBIOS).

(ii) Exchange Rate Risk

The Company is exposed to foreign exchange risk as a result of transactions conducted in foreign currencies, primarily the U.S. dollar, arising from future commercial transactions, as well as from financial assets and liabilities recognized on the balance sheet in a currency other than the Company's functional currency.

Management has established internal risk management policies that require the Company's foreign exchange exposure to be monitored and managed in relation to its functional currency, aiming to reduce the volatility of results and cash flows arising from adverse fluctuations in exchange rates.

As part of its mitigation strategy, the Company uses derivative financial instruments, such as NDFs, options, and exchange swap transactions, contracted exclusively for hedging purposes, in addition to periodically monitoring the net foreign exchange exposure of its operations, considering, in an integrated manner, derivative and non-derivative financial instruments.

The table below presents the Company's net foreign exchange exposure, expressed in thousands of dollars, on the reporting date indicated.

Financial instrument	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
	USD '000	USD '000	USD '000	USD '000
Banks	13,288	4,908	152,876	144,620
Brokerages	37,278	43,001	37,278	43,001
Clients	146,987	149,094	46,844	57,973
Suppliers	(9,477)	(9,609)	(11,760)	(9,721)
Loans and financing	(171,126)	(172,418)	(171,126)	(172,418)
<b>Net exchange variation exposure</b>	<b>16,950</b>	<b>14,976</b>	<b>54,112</b>	<b>63,455</b>

In the following table, the Company's positions in derivative financial instruments are presented, including NDF contracts, options, and swap operations, with disclosure of the respective notional amounts and fair values (MtM).

The notional amounts represent the contractual amounts agreed upon; they neither correspond to the amounts recognized on the balance sheet, nor do they, by themselves, reflect the Company's net exposure to foreign exchange risk. The fair values of derivative financial instruments are measured at fair value, with the respective changes recognized directly in the income for the period.

Description	Notional Value(*)			Fair Value (MtM)		
	Currency	3/31/2026	12/31/2025	Currency	3/31/2026	12/31/2025
NDF	USD	1,524,474	1,115,178	R\$	109,973	78,093
Options	USD	110,000	30,000	R\$	10,351	2,959
Swap	USD	37,000	35,160	R\$	(28,471)	(26,281)
<b>Total</b>		<b>1,671,474</b>	<b>1,180,338</b>		<b>91,853</b>	<b>54,771</b>

(\*) The values presented reflect the gross long and short positions. The total notional value corresponds to the sum of the long and short positions.

Below are the gross open long and short positions, by type of instrument, to highlight the scale of the contracted operations and the way Management monitors foreign exchange exposure, considering derivative and non-derivative financial instruments, in an integrated manner.

Open gross positions - Notional value		
	3/31/2026	12/31/2025
	USD '000	USD '000
NDF - long	484,461	347,119
NDF - short	1,040,013	768,059
Call options	10,000	10,000
Put options	100,000	20,000
Swap on loans	37,000	35,160

#### Exchange rate risk sensitivity analysis

The sensitivity analysis presented below was prepared based on the exposure to exchange rate variation at the end of the period and reflects the expectations of the Management with regard to the potential impacts of this risk factor on pre-tax profit or loss.

Financial instrument	Book Balance 3/31/2026	Price on 3/31/2025 (*)	Parent Company							
			25% increase		50% increase		25% decrease		50% decrease	
			Price	Impact	Price	Impact	Price	Impact	Price	Impact
Banks	69,355	5.219	6.52	17,338	7.83	34,678	3.91	(17,338)	2.61	(34,678)
Brokerages	194,570	5.219	6.52	48,643	7.83	97,285	3.91	(48,643)	2.61	(97,285)
Clients – export markets	767,181	5.219	6.52	191,796	7.83	383,591	3.91	(191,796)	2.61	(353,591)
Suppliers	(60,376)	5.219	6.52	(15,094)	7.83	(30,188)	3.91	15,094	2.61	30,188
Loans and financing	(893,173)	5.219	6.52	(223,294)	7.83	(446,588)	3.91	223,294	2.61	446,588
	<b>77,557</b>			<b>19,389</b>		<b>38,778</b>		<b>(19,389)</b>		<b>(38,778)</b>

Financial instrument	Book Balance 3/31/2026	Price on 3/31/2026 (*)	Consolidated							
			25% increase		50% increase		25% decrease		50% decrease	
			Price	Impact	Price	Impact	Price	Impact	Price	Impact
Banks	<b>797,920</b>	5.219	6.52	199,480	7.83	398,961	3.91	(199,480)	2.61	(398,961)
Brokerages	<b>194,571</b>	5.219	6.52	48,643	7.83	97,285	3.91	(48,643)	2.61	(97,285)
Clients – export markets	<b>244,495</b>	5.219	6.52	61,124	7.83	122,248	3.91	(61,124)	2.61	(122,248)
Suppliers	<b>(72,291)</b>	5.219	6.52	(18,073)	7.83	(36,146)	3.91	18,073	2.61	36,146
Loans and financing	<b>(893,176)</b>	5.219	6.52	(223,294)	7.83	(446,588)	3.91	223,294	2.61	446,588
	<b>271,519</b>			<b>67,880</b>		<b>135,760</b>		<b>(67,880)</b>		<b>(135,760)</b>

(\*) Source: BACEN – Central Bank of Brazil.

(iii) Interest Rate Risk

The Company is exposed to interest rate risk, mainly due to cash equivalents, financial investments, and loans and financing contracted at variable rates, which subjects it to cash flow risk associated with fluctuations in market interest rates.

The main benchmark rates to which the Company is exposed include the Interbank Deposit Certificate (CDI), Brazil's basic interest rate SELIC, the Broad Consumer Price Index (IPCA), and the Secured Overnight Financing Rate (SOFR), which affect both the cost of debt and the yield on financial assets. Management periodically monitors exposure to fluctuations in these rates, assessing the composition between indexed assets and liabilities, with the aim of mitigating potential adverse effects on the Company's results and cash flows.

*Interest rate risk sensitivity analysis*

The sensitivity analysis presented below was prepared based on the exposure to interest rates for the main indices at the end of the period and reflects the expectations of the Management regarding the potential impacts of this risk factor on pre-tax profit or loss.

*Financial assets and liabilities with interest rate exposure – CDI/SELIC*

Parent Company										
Financial instrument	Book Balance 3/31/2026	CDI Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Marketable securities	<b>1,035,844</b>	14.65%	18.31%	37,938	21.98%	75,876	10.99%	(37,938)	7.33%	(75,876)
Financial investments - funds	<b>487,107</b>	14.65%	18.31%	17,840	21.98%	35,681	10.99%	(17,840)	7.33%	(35,681)
Loans and financing	<b>(2,093,292)</b>	14.65%	18.31%	(76,667)	21.98%	(153,334)	10.99%	76,667	7.33%	153,334
	<b>(570,341)</b>			<b>(20,889)</b>		<b>(41,777)</b>		<b>20,889</b>		<b>41,777</b>

Consolidated										
Financial instrument	Book Balance 3/31/2026	CDI Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Marketable securities	<b>1,066,171</b>	14.65%	18.31%	39,049	21.98%	78,097	10.99%	(39,049)	7.33%	(78,097)
Financial investments - funds	<b>487,107</b>	14.65%	18.31%	17,840	21.98%	35,681	10.99%	(17,840)	7.33%	(35,681)
Loans and financing	<b>(2,322,691)</b>	14.65%	18.31%	(85,069)	21.98%	(170,137)	10.99%	85,069	7.33%	170,137
	<b>(769,413)</b>			<b>(28,180)</b>		<b>(56,359)</b>		<b>28,180</b>		<b>56,359</b>

*Financial assets and liabilities with interest rate exposure - IPCA*

Parent Company										
Financial instrument	Book Balance 3/31/2026	IPCA Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
IPCA-linked bonds	<b>14,828</b>	4.14%	5.18%	153	6.21%	307	3.11%	(153)	2.07%	(307)
Financing	<b>(8,616)</b>	4.14%	5.18%	(89)	6.21%	(178)	3.11%	89	2.07%	178
	<b>6,212</b>			<b>64</b>		<b>129</b>		<b>(64)</b>		<b>(129)</b>

*Financial assets and liabilities with interest rate exposure - SOFR*

Parent Company										
Financial instrument	Book Balance 3/31/2026	SOFR Index	25% increase		50% increase		25% decrease		50% decrease	
			Interest rate	Impact	Interest rate	Impact	Interest rate	Impact	Interest rate	Impact
Financing	<b>618,844</b>	3.69%	4.61%	5,684	5.53%	11,367	2.76%	(5,684)	1.84%	(11,367)
	<b>618,844</b>			<b>5,684</b>		<b>11,367</b>		<b>(5,684)</b>		<b>(11,367)</b>

b) Credit Risk

Credit risk arises from the possibility that the Company may incur financial losses due to the default of its counterparties in fulfilling their contractual obligations. The Company's main exposures to credit risk are related to cash and cash equivalents, deposits and financial investments, contractual cash flows from financial assets measured at amortized cost or at fair value through profit or loss, derivative financial instruments with a favorable position, as well as trade receivables, including outstanding balances.

Credit risk management is carried out in a centralized manner, in accordance with the Company's internal policies. Clients are subjected to credit analysis and classification processes conducted by the responsible department, which considers, among other aspects, the financial situation, relationship history, past experience, and relevant macroeconomic factors. Based on these assessments, individual credit limits are established according to internal ratings and, when applicable, external rating information. The use of these limits is continuously monitored, and Management does not expect to incur credit losses higher than the amounts already recognized through provisions.

#### Trade accounts receivable

For the purpose of measuring expected credit losses related to trade accounts receivable, the Company adopts the simplified approach provided for in CPC 48 (IFRS 9), recognizing a provision for expected losses over the lifetime of these financial assets.

Expected credit losses are estimated based on the individual analysis of overdue balances by client, also considering the bandwagon effect and relevant forward-looking information, when applicable. Based on these analyses, Management recognizes the necessary provision to cover potential credit losses, following its best judgment.

Trade receivables are written off when there is no reasonable expectation of recovery. The aging analysis of the balance of trade accounts receivable is shown in Note 5.

#### Cash and cash equivalents, and financial investments

The credit risk related to cash, cash equivalents, and financial investments is managed in accordance with the Company's risk management policy. Investments are made exclusively in top-tier financial institutions with low credit risk, as assessed by independent rating agencies, in addition to continuous monitoring of the credit quality of these counterparties.

#### c) Liquidity risk

Liquidity risk refers to the possibility that the Company may not have sufficient financial resources to meet, within the established deadlines, the obligations associated with its financial liabilities, which are settled through cash payments or the delivery of another financial asset.

Management continuously monitors liquidity needs through periodic cash flow projections, aiming to ensure that the Company maintains adequate levels of cash and cash equivalents to meet its operational and financial needs. Additionally, the Company maintains committed and uncommitted credit lines with financial institutions, with sufficient available capacity, in order to mitigate the risk of breaching contractual *covenants*, when applicable.

Liquidity projections take into account, among other factors, financing and debt amortization plans, monitoring of compliance with financial covenants, fulfillment of internal capital structure targets, as well as any regulatory or legal requirements, when applicable, including restrictions related to currency availability.

Liquidity risk management is carried out through the maintenance of adequate reserves, access to bank credit lines, contracting of loans and financing compatible with cash generation capacity, as well as continuous monitoring of the budgeted cash flow

compared to the actual cash flow, seeking alignment between the maturity profiles of financial assets and liabilities.

The table below presents the analysis of the Company's non-derivative financial liabilities, classified by maturity ranges, based on the remaining period between the balance sheet date and the contractual maturity date. Derivative financial liabilities are included in this analysis when their contractual maturities are relevant to the understanding of future cash flows. The disclosed amounts represent the undiscounted contractual cash flows, reflecting the current terms of each financial liability.

	Parent Company					
	2026	2027	2028	2029	2030	2030 onwards
Suppliers and other payables	4,149,736	88,944	-	-	-	-
Loans and financing	1,738,470	415,342	388,764	851,646	429,947	462,224
Lease liabilities	5,659	6,661	4,472	3,435	2,828	19,570
Tax installment payments	316	383	383	383	3	-
	<b>5,894,182</b>	<b>511,330</b>	<b>393,619</b>	<b>855,464</b>	<b>432,778</b>	<b>481,794</b>
	Consolidated					
	2026	2027	2028	2029	2030	2030 onwards
Suppliers and other payables	4,020,169	88,944	-	-	-	-
Loans and financing	1,738,470	415,341	388,764	851,646	429,947	462,224
Lease liabilities	7,365	7,799	4,472	3,435	2,828	19,570
Tax installment payments	288	411	383	383	3	-
	<b>5,766,292</b>	<b>512,495</b>	<b>393,619</b>	<b>855,464</b>	<b>432,778</b>	<b>481,794</b>

d) Capital management

The Company conducts capital management to ensure that it is able to maintain normal operations, while simultaneously maximizing returns for shareholders by optimizing the debt/equity ratio. The Company's general strategy remains unchanged for the current period.

The Company monitors capital based on the financial leverage ratio. Such index equals net debt expressed as a percentage of total capital. Meanwhile, net debt (net cash) corresponds to total loans (including short- and long-term loans), subtracted from the amount of cash, cash equivalents and financial investments. Total capital is calculated by adding shareholders' equity, as shown in the balance sheet, and net debt.

The Company's Management reviews the capital structure annually. As part of such review, Management considers the cost of capital and the risks associated with each class of capital.

The Company's financial leverage indicators are shown below:

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Loans and financing	4,286,391	4,268,042	4,735,747	4,660,963
Derivatives (Liabilities)	431,160	202,103	431,160	202,712
Derivatives (Assets)	(499,866)	(508,166)	(502,535)	(508,166)
Cash and cash equivalents	(1,643,404)	(1,780,757)	(2,386,696)	(2,560,066)
Marketable securities	(173,426)	(178,471)	(203,753)	(195,360)
<b>Net debt (A)</b>	<b>2,400,855</b>	<b>2,002,751</b>	<b>2,073,923</b>	<b>1,600,083</b>
Shareholders' equity	4,773,430	4,694,617	4,780,614	4,699,914
<b>Sum of shareholders' equity and net cash (B)</b>	<b>7,174,285</b>	<b>6,697,368</b>	<b>6,854,537</b>	<b>6,299,998</b>
Leverage ratio – (A/B)	33%	30%	30%	25%

The table below shows the division of the Company's capital structure between own capital (represented by shareholders' equity) and loan capital (corresponding to liabilities):

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Current liabilities (a)	6,630,828	5,346,654	7,328,659	6,000,713
Non-current liabilities (b)	2,538,464	2,399,117	2,536,818	2,403,728
Shareholders' equity (c)	4,773,430	4,694,617	4,780,614	4,699,914
<b>Total (d)</b>	<b>13,942,722</b>	<b>12,440,388</b>	<b>14,646,091</b>	<b>13,104,355</b>
Loan capital (a+b)/d	65.76%	62.26%	67.35%	64.13%
Own capital (c/d)	34.24%	37.74%	32.65%	35.87%

## 22. Revenues

The Company generates revenues mainly through the sale of agricultural inputs (seeds, fertilizers, crop protection), sale of commodities (wheat, corn, soybeans, canola and other grains), and processing of soybeans, which results in the production and sale of degummed soybean oil, soybean meal, biodiesel and co-products. In its consolidated result, the Company also recognizes revenues from financial intermediation operations carried out by the Group's financial institution.

A reconciliation of gross revenues for tax purposes and revenues presented in the statement of income for the year is shown below:

	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
<b>Gross revenue</b>	<b>4,222,729</b>	3,467,904	<b>4,241,387</b>	3,553,798
Domestic market sales	<b>2,472,509</b>	2,169,977	<b>2,472,509</b>	2,167,538
Export market sales	<b>1,746,494</b>	1,293,271	<b>1,738,110</b>	1,366,996
Services	<b>3,726</b>	4,656	<b>3,436</b>	6,397
Revenue from financial intermediation	-	-	<b>27,332</b>	12,867
<b>Deductions</b>	<b>(39,004)</b>	(54,591)	<b>(34,439)</b>	(54,690)
Domestic market returns	<b>(20,028)</b>	(34,091)	<b>(20,028)</b>	(34,091)
Export market returns	<b>(4,701)</b>	-	-	-
Taxes on sales	<b>(147,454)</b>	(142,914)	<b>(147,590)</b>	(143,013)
Presumed tax credit	<b>133,179</b>	122,414	<b>133,179</b>	122,414
<b>Net operating revenue</b>	<b>4,183,725</b>	3,413,313	<b>4,206,948</b>	3,499,108

## 23. Expenses by function and nature

Selling and administrative costs and expenses presented in the income statement of the period are broken down below by function and nature:

	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
<b>By function</b>	<b>(4,039,094)</b>	(3,347,512)	<b>(4,106,557)</b>	(3,367,442)
Cost of goods and products sold	<b>(3,530,115)</b>	(2,980,034)	<b>(3,555,875)</b>	(2,987,775)
Selling expenses	<b>(469,527)</b>	(346,218)	<b>(496,444)</b>	(352,095)
Administrative expenses	<b>(33,748)</b>	(17,808)	<b>(44,199)</b>	(23,209)
Impairment loss of accounts receivable	<b>(5,704)</b>	(3,452)	<b>(10,039)</b>	(4,363)
<b>By nature</b>	<b>(4,039,094)</b>	(3,347,512)	<b>(4,106,557)</b>	(3,367,442)
Costs of goods sold	<b>(1,873,946)</b>	(1,443,789)	<b>(1,886,523)</b>	(1,445,421)
Costs of products sold	<b>(1,437,067)</b>	(1,361,584)	<b>(1,437,067)</b>	(1,361,584)
Adjustment to fair value	<b>(157,124)</b>	(124,149)	<b>(157,124)</b>	(124,149)
Payroll	<b>(101,642)</b>	(83,896)	<b>(104,325)</b>	(85,742)
Freight/storage/clearance	<b>(382,013)</b>	(245,860)	<b>(405,628)</b>	(245,879)
Outsourced services	<b>(20,273)</b>	(10,665)	<b>(29,245)</b>	(14,661)
Depreciation and amortization expenses	<b>(33,892)</b>	(25,718)	<b>(34,157)</b>	(25,920)
Amortization of right-of-use	<b>(1,574)</b>	(1,564)	<b>(1,942)</b>	(1,864)
Fuel and lubricants	<b>(7,253)</b>	(8,130)	<b>(7,640)</b>	(8,356)
Water/electricity/phone/gas	<b>(9,575)</b>	(5,118)	<b>(9,607)</b>	(5,121)
Royalties expenses	<b>(3,775)</b>	(4,782)	<b>(3,775)</b>	(4,782)
Maintenance and repair of vehicles	<b>(5,168)</b>	(4,908)	<b>(5,184)</b>	(4,915)
Maintenance of furniture, machinery, equipment and facilities	<b>(5,848)</b>	(4,046)	<b>(5,848)</b>	(4,048)
Impairment loss of accounts receivable	<b>(5,704)</b>	(3,452)	<b>(10,039)</b>	(4,363)
Financial intermediation expenses	-	-	<b>(13,183)</b>	(6,110)
Other income/expenses, net	<b>5,760</b>	(19,851)	<b>4,730</b>	(24,527)

Other operating income and expenses presented in the income statement of the period are broken down below by nature:

	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
Bonuses received	139	102	139	102
Insurance indemnities and recovered amounts	5,830	5,153	5,830	5,153
Sale of property, plant and equipment/scrap	1,308	208	1,308	208
Sale of waste and surplus materials	156	154	156	154
Other income	50	37	-	-
<b>Other operating income</b>	<b>7,483</b>	<b>5,654</b>	<b>7,433</b>	<b>5,617</b>
Stock option expenses	(2,915)	-	(2,915)	-
Other expenses	-	-	(266)	(116)
<b>Other operating expenses</b>	<b>(2,915)</b>	<b>-</b>	<b>(3,181)</b>	<b>(116)</b>
<b>Other operating income/expenses, net</b>	<b>4,568</b>	<b>5,654</b>	<b>4,252</b>	<b>5,501</b>

## 24. Segment information

Três Tentos Agroindustrial S.A. identifies and discloses its operating segments in accordance with CPC 22 / IFRS 8 – Operating Segments, based on the organizational structure and the way operational performance is evaluated by the Board of Directors and the Executive Board, which act as the chief operating decision-maker.

The Company's operating segments are defined as Ag. Inputs, Grains, and Industry, reflecting the nature of the products and services offered, the associated risks and returns, and the integrated operating model throughout the agribusiness value chain. Management evaluates the performance of the segments through gross profit, an indicator used for management purposes, operational decision-making, and comparative analysis with other entities operating in similar industries.

The Company's assets and liabilities are managed centrally by Management and are not monitored or evaluated separately by operating segment for decision-making purposes. Therefore, no segmented information is presented. In addition, substantially all of the Company's operating assets are located in Brazil. The operating segments presented below are organized in a manner consistent with the internal reports used by Management:

- (i) Ag. Inputs Segment: comprises the activities of retail and distribution of agricultural inputs, including products for crop protection and nutrition, and seeds, mainly for soybean, corn, and wheat crops. The segment's revenue is recognized when control of the products is transferred to the client, in accordance with the applicable contractual terms. The segment's results are still impacted by the fair value measurement of seeds, due to the characteristics of production and processing, as well as the market conditions applicable to these products.
- (ii) Grains Segment: comprises the activities of origination, receipt, standardization, storage, sale, and trading of agricultural commodities in both domestic and international markets, including soybeans, corn, wheat, and canola. The Company acquires grains from rural producers, including structured operations through CPRs and related instruments. The Group also performs ancillary activities that enable and foster production and origination, such as granting rural credit, marketing agricultural insurance, and other services linked to the production chain. The segment result is determined primarily by the performance of purchase and sale operations of

agricultural commodities, including the effects of changes in financial instruments associated with the sale of these products.

- (iii) **Industry Segment:** The Industry segment encompasses the industrialization of grains, with emphasis on soybean processing and production of its byproducts, such as soybean meal, degummed oil, biodiesel, and other co-products. The segment's result also includes the effects of the variation of financial instruments associated with the sale of these products.

	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
<b>Operating income (loss)</b>				
Inputs	826,607	626,541	826,607	626,541
Grains	1,414,183	1,012,460	1,466,283	1,047,091
Industry	1,942,935	1,774,312	1,914,058	1,825,476
<b>Net operating revenue</b>	<b>4,183,725</b>	<b>3,413,313</b>	<b>4,206,948</b>	<b>3,499,108</b>
Inputs	(638,396)	(513,091)	(638,396)	(513,091)
Grains	(1,184,401)	(914,938)	(1,206,064)	(922,621)
Industry	(1,550,194)	(1,427,856)	(1,554,291)	(1,427,914)
<b>Cost of goods and products sold</b>	<b>(3,372,991)</b>	<b>(2,855,885)</b>	<b>(3,398,751)</b>	<b>(2,863,626)</b>
Inputs	188,211	113,450	188,211	113,450
Grains	229,782	97,522	260,219	124,470
Industry	392,741	346,456	359,767	397,562
<b>Gross profit before fair value adjustment</b>	<b>810,734</b>	<b>557,428</b>	<b>808,197</b>	<b>635,482</b>
Inputs	(9,003)	18,876	(9,003)	18,876
Grains	(40,951)	(108,381)	(40,951)	(108,381)
Industry	(107,170)	(34,644)	(107,170)	(34,644)
<b>Fair value adjustment</b>	<b>(157,124)</b>	<b>(124,149)</b>	<b>(157,124)</b>	<b>(124,149)</b>
Inputs	179,208	132,326	179,208	132,326
Grains	188,831	(10,859)	219,268	16,089
Industry	285,571	311,812	252,597	362,918
<b>Gross profit</b>	<b>653,610</b>	<b>433,279</b>	<b>651,073</b>	<b>511,333</b>

Revenue by client

A breakdown of the revenue received from key clients follows:

Client	Parent Company				Consolidated			
	3/31/2026		3/31/2025		3/31/2026		3/31/2025	
	Product	% Net revenue	Product	% Net revenue	Product	% Net revenue	Product	% Net revenue
1	Meal	14.52%	Wheat	10.27%	Biodiesel	8.07%	Meal	12.80%
2	Biodiesel	8.10%	Biodiesel	9.17%	Meal	5.22%	Biodiesel	8.95%
3	Corn	4.13%	Meal	8.52%	Biodiesel	4.06%	Biodiesel	7.66%
4	Biodiesel	4.08%	Biodiesel	7.85%	Soybeans	1.55%	Meal	6.60%
5	Meal	3.44%	Soybeans	5.79%	Soybeans	1.36%	Soybeans	4.64%
6	Soybeans	1.26%	Corn	4.30%	Biodiesel	1.16%	Wheat	3.74%

Geographic location

The information below regarding net operating revenue from exports consider the client's location.

Continent	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
Africa	-	-	<b>83,642</b>	79,244
South America	<b>1,741,793</b>	1,293,271	<b>480</b>	-
Asia	-	-	<b>1,551,786</b>	1,217,954
Europe	-	-	<b>102,202</b>	69,798
<b>Total</b>	<b>1,741,793</b>	1,293,271	<b>1,738,110</b>	1,366,996

## 25. Financial result

	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
Exchange variation	9,234	-	6,717	-
Interest and discounts obtained	55,065	40,951	60,667	43,365
Settlement of swap operations - hedge	-	5,468	-	5,468
Settlement of NDF operations - hedge	148,429	-	148,429	-
Settlement of commodity derivatives - hedge	-	9,719	-	9,719
Settlement – B3 futures	634	-	634	-
Fair value of options	7,392	-	7,392	-
Fair value of NDF operations	31,880	246,810	31,880	246,810
Fair value of commodity derivatives	-	25,859	-	25,859
<b>Financial income</b>	<b>252,634</b>	<b>328,807</b>	<b>255,719</b>	<b>331,221</b>
(-) PIS/COFINS levied on financial income	(2,977)	439	(2,977)	439
<b>Net financial income</b>	<b>249,657</b>	<b>329,246</b>	<b>252,742</b>	<b>331,660</b>
Monetary variation	(2,181)	(3)	(2,181)	(3)
Exchange variation	-	(26,567)	-	(26,593)
Interest on loans and financing	(76,817)	(56,394)	(76,817)	(56,394)
Interest, tariffs and discounts	(9,120)	(10,535)	(14,763)	(13,077)
Bank expenses abroad	(2,258)	(1,018)	(2,258)	(1,018)
Settlement of swap operations - hedge	(13,803)	-	(13,542)	-
Settlement of NDF operations - hedge	-	(99,986)	-	(99,986)
Settlement of options	(1,439)	-	(1,439)	-
Settlement of commodity derivatives - hedge	(49,206)	-	(49,206)	-
Fair value of commodity derivatives	(97,404)	-	(97,404)	-
Fair value of NDF operations	(8,809)	(23,004)	(5,531)	(23,004)
<b>Net financial expenses</b>	<b>(261,037)</b>	<b>(217,507)</b>	<b>(263,141)</b>	<b>(220,075)</b>
<b>Financial result</b>	<b>(11,380)</b>	<b>111,739</b>	<b>(10,399)</b>	<b>111,585</b>

The Company made reclassifications between the Financial income and Financial expenses lines, aggregated by nature, in order to present these amounts on a net basis, aiming to enhance the comparability of the information. These reclassification adjustments do not have any impact on the result or on shareholders' equity.

## 26. Income tax and social contribution

### 26.1 Income tax and social contribution expenses

A breakdown of expenses with income tax and social contribution, for the years ended March 31, 2026 and March 31, 2025, is shown below:

	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
<b>Current income tax and social contribution:</b>				
Related to current income tax and social contribution	(55,530)	(452)	(58,047)	(1,092)
<b>Deferred income tax and social contribution:</b>				
Related to the accrual (reversal) of temporary differences and tax losses	51,007	(55,011)	51,007	(55,011)
<b>Result of income tax and social contribution presented in the statement of income</b>	<b>(4,523)</b>	<b>(55,463)</b>	<b>(7,040)</b>	<b>(56,103)</b>

A reconciliation of tax expenses and the result of the multiplication of book net income before taxes by the local tax rate in the years ended March 31, 2026 and March 31, 2025 is shown below:

	Parent Company		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
Earnings before income taxes	93,642	247,796	92,215	248,522
Effective tax rate	(34%)	(34%)	(34%)	(34%)
Expected income tax and social contribution expenses based on current rate	(31,838)	(84,251)	(31,353)	(84,497)
Reconciliation of effective tax rate:				
Subsidy for investments	28,300	26,578	28,300	26,578
Stock options	(1,157)	(307)	(1,157)	(307)
Environmental assets (CBIO)	283	1,248	283	1,248
Equity pickup	(15,021)	21,996	-	-
Provision for tax on income earned abroad (TBU) and transfer pricing	14,736	(21,548)	-	-
Other	174	821	174	821
Effect of subsidiaries taxed under the presumed profit regime	-	-	(3,287)	54
<b>Income tax and social contribution on net income for the period</b>	<b>(4,523)</b>	<b>(55,463)</b>	<b>(7,040)</b>	<b>(56,103)</b>
<b>Effective rate</b>	<b>(4.83%)</b>	<b>(22.38%)</b>	<b>(7.63%)</b>	<b>(22.57%)</b>

## 26.2 Deferred income tax and social contribution

Deferred income tax and social contribution at March 31, 2026 and December 31, 2025 refer to:

	Parent Company		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Provision for litigation	1,419	1,780	1,419	1,780
Provision for expected losses from trade accounts receivable	21,919	19,980	26,972	23,559
Fair value adjustment of derivative instruments	(3,116)	(25,875)	(4,023)	(25,668)
Fair value adjustment of inventories	12,223	(41,199)	12,223	(41,199)
Difference in depreciation rates	(69,038)	(63,403)	(69,038)	(63,403)
Property, plant and equipment - deemed cost	-	(38)	-	(38)
Other temporary differences	(713)	(757)	(1,699)	(1,385)
Tax loss carryforward and negative social contribution base	93,547	117,132	93,547	117,132
Tax loss of subsidiary abroad – 3T International S.A.	14,420	14,420	14,420	14,420
Provision for profit sharing	-	12,824	-	12,824
Leases	1,070	597	1,070	597
Provision for tax on income earned abroad (TBU)	14,736	597	14,736	597
<b>Deferred taxes, net</b>	<b>86,467</b>	<b>35,461</b>	<b>89,627</b>	<b>38,619</b>

The recoverability of the balance of deferred tax assets is reviewed at the end of each year, and when is no longer possible to generate the future taxable income for recovering the entire asset or part of it, it is written off. The estimates of the realization of deferred taxes involves the uncertainties of other estimates.

### Deferred tax on temporary differences

The realization of deferred assets on temporary differences occurs as temporary differences are realized depending on the nature of each balance. The highest temporary difference registered refers to the fair value adjustment of commodities and other inventories, which is realized in assets as the inventory is transformed and sold and in liabilities as prices are determined.

### Deferred tax on tax loss

As of March 31, 2026, the Company has deferred tax assets recognized on tax losses of two distinct natures, whose realization is supported by projections of future taxable income and the expectation of offsetting as follows:

	Up to one year	One to five years	Total
Tax loss of the parent company - Três Tentos Agroindustrial S.A.	79,642	13,905	93,547
Tax loss of subsidiary abroad – 3T International S.A.	14,420	-	14,420
<b>Total</b>	<b>94,062</b>	<b>13,905</b>	<b>107,967</b>

*Deferred asset recognized on the income tax loss carryforward and negative social contribution base of the Parent Company Três Tentos Agroindustrial S.A.:*

This balance refers to tax losses originating from previous fiscal years that have been used to offset the positive income tax base and the negative social contribution base. We have reviewed the expectation of realization of the deferred asset recognized, in line with the expected growth for the Company in the coming years. This balance does not have an expiration period under the current legislation.

The remaining amount of R\$93,547, booked as deferred tax on March 31, 2026, is expected to be offset with future taxable income, as per the Company's projections.

*Deferred asset recognized on the tax loss originated from the foreign subsidiary 3T International S.A.:*

On December 31, 2025, the parent company recognized deferred tax on tax loss originated at the foreign subsidiary 3T International S.A. Losses incurred by foreign subsidiaries cannot be offset against taxable income earned in Brazil during the period in which they occur, pursuant to Article 25, Paragraph 5, of Law 9,249/1995. Instead, they must be controlled individually by the investee and be offset exclusively against future profits of the same subsidiary, as provided in Article 79, II, of Law 12,973/2014 and Article 14, II, of RFB Normative Instruction 1,520/2014. Thus, the Company maintains control of the loss, with no immediate impact on the calculation of taxable income in Brazil, and will offset such loss when the subsidiary records taxable profits. This balance expires in two years, pursuant to the legislation.

According to financial projections, the amount of R\$14,420, recorded as deferred tax as of December 31, 2025, is expected to be offset against future taxable profits of the subsidiary on December 31, 2026, when the Company is subject to the taxation of income earned by the subsidiary abroad.

## **27. Government subsidies**

The government subsidies received by the Company correspond to:

*State tax incentive - Presumed ICMS tax credit*

The Company assesses presumed ICMS tax credits on its sales operations in the state of Rio Grande do Sul, pursuant to Decree 37,699/97, which are calculated based on 66.67% of the tax levied on sales of biodiesel. Said credit was granted in Mato Grosso, as per Decree 2,212/2024, and regulated by Condeprodemat Resolution 041/2019, calculated based on 75% of the tax levied on biodiesel sales, 70% of the tax levied on interstate sales of byproducts from biodiesel production, 41.67% of the tax levied on interstate sales of degummed soybean oil and 50% of the tax levied on interstate sales of meal and soybean hull.

The amounts calculated as tax incentive are deducted from the line ICMS payable as a corresponding entry to net income, in the line sales taxes. To use the credit granted in Mato Grosso, the Company contributes 6% of it to FUNDES and 1% to FUNDEB for byproducts from the biodiesel production, and 4% of it to FUNDES and 1% to FUNDEB for biodiesel.

On May 18, 2021, the Company received a final and unappealable judgement granting its action for a Writ of Mandamus which claimed that amounts related to presumed ICMS tax credits are not part of the calculation base of income tax (IRPJ) and social contribution (CSLL), based on the grounds that the levy of federal tax on ICMS tax incentives violates the federative principle.

*Federal tax incentive - Presumed PIS and COFINS tax credits*

The Company assesses presumed PIS and COFINS tax credits, in accordance with Federal Law 12,865, of October 10, 2013, that are available to companies that process soybean, which are calculated based on the sales revenue from each product. Presumed PIS and COFINS tax credits are classified as subsidy for funding.

The amounts assessed as incentives are recorded in the line PIS and COFINS recoverable as a corresponding entry to profit and loss, in the line sales taxes.

The table below breaks down the tax incentives recognized in the result for the periods ended March 31, 2026 and March 31, 2025.

Incentives	3/31/2026	3/31/2025
Presumed ICMS credit on meal and biodiesel	83,236	78,171
Total state tax incentives	<b>83,236</b>	<b>78,171</b>
Effect of the exclusion on income tax/social contribution - 34% (Note 26)	<b>28,300</b>	<b>26,578</b>
Presumed PIS/COFINS credits on soybean processing	52,264	47,994
Total federal tax incentives	<b>52,264</b>	<b>47,994</b>
<b>Total</b>	<b>135,500</b>	<b>126,165</b>

## 28. Related parties

### Transactions involving core activities

The transactions carried out by the Company with related parties involving core activities are conducted under conditions agreed between the parties, subject to the commercial policies, payment terms and customary timelines usually established by the Company in similar transactions with independent third parties. The negotiated amounts adhere to the price lists used by the Company or, when applicable, the market value.

Transactions involving core activities are divided as follows:

- **Sale of ag. inputs and purchase of grains:** carried out with the related parties João Osório Dumoncel and Luiz Osório Dumoncel - Parceria Agrícola Dumoncel (shareholders) and with other members of management who are directors of the Company. The amounts are booked in the Company's result as revenue and cost, as applicable, with the rights and liabilities arising from these transactions recorded as accounts receivable and accounts payable, respectively.
- **Export of commodities:** carried out with the related party 3T International S.A. The amounts are booked as revenue, with the rights resulting from these transactions recorded as accounts receivable.
- **Provision of financial services:** carried out between the companies Tentos Corretora de Seguros Ltda. Tentos S.A. Crédito, Financiamento e Investimento and Tentos Promotora de Vendas Ltda. The amounts are booked in the Company's result based on the nature of the transactions, with the respective rights and liabilities recorded as accounts receivable

and accounts payable, respectively.

- **Provision of air transportation services:** carried out with the related party Mates Locações Aéreas Ltda. The amounts are booked in the Company's result, with the liabilities resulting from these transactions recorded as accounts payable.

The outstanding amounts, as well as the transactions with related parties, are broken down below:

	Parent Company				Consolidated			
	3/31/2026		12/31/2025		3/31/2026		12/31/2025	
	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable	Accounts receivable	Accounts payable
Parceria Agrícola Dumoncel	56,252	33,230	62,126	-	56,252	33,230	62,422	-
Other members of management and their companies	997	20	30	438	997	20	470	438
3T International S.A.	769,900	-	820,374	-	-	-	-	-
Tentos S.A. Crédito, Financeiro e Investimento	6,840	-	5,556	12	-	-	-	-
<b>Total</b>	<b>833,989</b>	<b>33,250</b>	<b>888,086</b>	<b>450</b>	<b>57,249</b>	<b>33,250</b>	<b>62,892</b>	<b>438</b>

	Parent Company				Consolidated			
	3/31/2026		3/31/2025		3/31/2026		3/31/2025	
	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services	Sales	Purchases/ Services
Parceria Agrícola Dumoncel	4,180	15,116	42,039	1,545	4,180	15,116	42,039	1,545
Other members of management and their companies	581	253	867	1,327	581	253	867	1,327
3T International S.A.*	746,958	1,741,313	1,297,094	-	746,958	1,741,313	-	-
Tentos S.A. Crédito, Financeiro e Investimento	580	-	1,219	-	580	-	-	-
<b>Total</b>	<b>752,299</b>	<b>1,756,682</b>	<b>1,341,219</b>	<b>2,872</b>	<b>752,299</b>	<b>1,756,682</b>	<b>42,906</b>	<b>2,872</b>

(\*) Including the effect of foreign exchange variation.

### Reimbursement of expenses

Expense reimbursements between related parties arise from expenses incurred in the normal course of operations, for the common or specific benefit of the parties involved. In the first quarter of 2026, the Parent Company was reimbursed for the shared use of operating expenses, such as services of: HR, IT, surveillance, internet, among others, totaling R\$219 (R\$89 in the same period of 2025).

Management compensation

	Parent Company		Consolidated	
	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025
a) Fixed (fees)	<b>3,852</b>	<b>2,903</b>	<b>4,278</b>	<b>3,176</b>
Board of Directors	784	628	784	627
Statutory Board of Executive Officers	1,540	1,278	1,965	1,552
Non-Statutory Board of Executive Officers	1,528	997	1,529	997
b) Variable (bonus)	<b>8,739</b>	<b>7,665</b>	<b>9,834</b>	<b>8,317</b>
Statutory Board of Executive Officers	5,044	4,483	6,139	5,135
Non-Statutory Board of Executive Officers	3,695	3,182	3,695	3,182
c) Share-based compensation	<b>4,516</b>	<b>621</b>	<b>4,516</b>	<b>621</b>
Statutory Board of Executive Officers	3,508	428	3,507	427
Non-Statutory Board of Executive Officers	1,008	193	1,009	194
<b>Total</b>	<b>17,107</b>	<b>11,189</b>	<b>18,628</b>	<b>12,114</b>

In the Extraordinary Shareholders Meeting held on February 19, 2021, the Company's shareholders approved a stock option plan limited to ten million shares (10,000,000), which could result in dilution of up to 2.5% of the Company's capital, as described in Note 20. Later, at the Extraordinary Shareholders Meeting held on April 22, 2025, the Company's new stock option plan was approved, limited to two percent (2%) of all shares representing the Company's capital stock on the date the Shareholders Meeting was convened.

**29. Additional information to the statement of cash flow**

	Parent Company	
	3/31/2026	3/31/2025
<b>Non-cash transactions</b>		
Acquisition of PP&E under deferred terms	<b>46,285</b>	80,151
Acquisition of intangible assets under deferred terms	<b>53</b>	-
Deferred additions to biological assets	<b>3,575</b>	-
Capitalization of interest on PP&E	<b>52,597</b>	2,145
Capitalization of interest on intangible assets	<b>1,140</b>	-
Capitalization of interest on biological assets	<b>595</b>	-
<b>Total</b>	<b>104,245</b>	82,296

### **30. Events After the Reporting Period**

At the Annual Shareholders Meeting held on April 28, 2026, the shareholders defined the overall annual compensation of the Statutory Board of Executive Officers and Board of Directors at a maximum amount of R\$26,649 for fiscal year 2026 (R\$21,537 in 2025).

**3.2. In the event that the issuer has disclosed, during the last 3 fiscal years, projections on the evolution of its indicators:**

**a. inform which ones are being replaced by new projections included in the form and which ones are being repeated in the form**

In the material fact dated December 3, 2025, the Company discontinued the 2023 and 2024 projections and included projections for 2026 and 2030, as indicated below and in item 3.1 of this Reference Form. There were no new projections during the disclosure of the financial statements and the earnings release for Q1 2026 dated May 14, 2026, and in the aforementioned Reference Form version 10 of the same date.

	2030
Number of stores	100

**Grain Origination**

Volume in thousands of tons	2025	2026
<b>Total</b>	<b>6,145</b>	<b>6,926</b>
Soybeans	4,105	4,800
Corn/Sorghum	1,460	1,500
Wheat	500	460
Canola	80	166

**Soybean Complex**

Volume in thousands of tons	2025	2026
Soybean Origination (A)	4,105	4,800
Quantity of Processed Soybean (B)	2,560	3,091
Soybean Trading (A – B)	1,545	1,709

	2025	2026
Soybean Meal (thousand tons)	1,865	2,443
Soybean Oil and/or Biodiesel <sup>1</sup>	680	911

<sup>1</sup> Quantity of soybean oil (in thousands of tons) and quantity of biodiesel (in thousands of m<sup>3</sup>).

**Corn Complex**

<b>Volume in thousands of tons</b>	<b>2025</b>	<b>2026</b>
Corn Origination (A)	1,460	1,500
Quantity of Processed Corn (B)	-	719
Corn Trading (A – B)	-	781

	<b>2025</b>	<b>2026</b>
DDGs (thousand tons)	-	190
Ethanol (thousand m <sup>3</sup> )	-	298

The remaining projections were maintained.

**b. regarding projections relating to periods that have already passed, compare the projected data with the actual performance of the indicators, clearly indicating the reasons that led to deviations in the projections**

**“GRAIN ORIGINATION”:**

Below, we provide a projection of the evolution of grain origination according to the Material Fact of December 3, 2025.

**TABLE: Evolution of grain origination – Source: Material Fact 12/03/2025**

<b>Volume in thousands of tons</b>	<b>2025</b>	<b>2026</b>
<b>Total</b>	<b>6.145</b>	<b>6.926</b>
Soja	4.105	4.800
Milho/Sorgo	1.460	1.500
Trigo	500	460
Canola	80	166

**Company’s Notes:** During the release of the quarterly information form (ITR) and the 1Q26 results release dated May 14, 2026, and in the Reference Form version 10 of the same date, expectations for 2026 remain unchanged.

**“SOYBEAN COMPLEX”:**

Below, we provide a projection of the evolution of the soybean complex according to the Material Fact of December 3, 2025.

**TABLE: Evolution of the soybean complex – Source: Material Fact 12/03/2025**

<b>Volume in thousands of tons</b>	<b>2025</b>	<b>2026</b>
Soybean Origination (A)	4,105	4,800
Quantity of Processed Soybean (B)	2,560	3,091
Soybean Trading (A – B)	1,545	1,709

	<b>2025</b>	<b>2026</b>
Soybean Meal (thousand tons)	1,865	2,443
Soybean Oil and/or Biodiesel <sup>2</sup>	680	911

**Company’s Notes:** During the release of the quarterly information form (ITR) and the 1Q26 results release dated May 14, 2026, and in the Reference Form version 10 of the same date, expectations for 2026 remain unchanged.

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<sup>2</sup> Quantity of soybean oil (in thousands of tons) and quantity of biodiesel (in thousands of m<sup>3</sup>).

**“CORN COMPLEX”:**

Below, we provide a projection of the evolution of the corn complex according to the Material Fact of December 3, 2025.

**TABLE: Evolution of the maize complex – Source: Relevant Fact 12/03/2025**

<b>Volume in thousands of tons</b>	<b>2025</b>	<b>2026</b>
Corn Origination (A)	1,460	1,500
Quantity of Processed Corn (B)	-	719
Corn Trading (A – B)	-	781

	<b>2025</b>	<b>2026</b>
DDGs (thousand tons)	-	190
Ethanol (thousand m <sup>3</sup> )	-	298

**Company’s Notes:** During the release of the quarterly information form (ITR) and the 1Q26 results release dated May 14, 2026, and in the Reference Form version 10 of the same date, expectations for 2026 remain unchanged.

**c. regarding projections relating to periods still in progress, inform whether the projections remain valid on the date of delivery of the form and, where applicable, explain why they were abandoned or replaced**

Based on the Material Fact of December 3, 2025, there was an update to the Company's future projections, as per item 3.1 above.

Finally, in response to Alert Letter No. 27/2025/CVM/SEP/GEA-2 (“Letter”), the Company decided to discontinue the information regarding net revenue of R\$50 billion by 2032, as per the Material Fact of December 9, 2025. The information, as highlighted in the Material Fact of December 3, 2025, reflected an aspirational goal of the Company's management, unlike the understanding of the superintendence expressed through the Letter, which classified it as a projection. For this reason, the Company chose to discontinue such information.

## **Opinions and Statements / Independent Auditor's Report - Unqualified**

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Independent auditors' report on the interim financial statements

To the Shareholders, Board Members, and Directors of Três Tentos Agroindustrial S.A. Santa Bárbara do Sul - RS

### **Introduction**

We have reviewed the separate and consolidated interim financial statements of Três Tentos Agroindustrial S.A. ("Company") for the quarter ended March 31, 2026, which comprise the balance sheet of March 31, 2026 and the respective statements of income and comprehensive income, for the three-month period then ended, and of changes in shareholders' equity and cash flows for the three-month period then ended, as well as the accompanying notes.

The Company management is responsible for the preparation of the separate and consolidated interim financial information in accordance with CPC 21(R1) and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Information performed by the Independent Auditor of the Entity). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with audit standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the separate and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the separate and consolidated interim financial information included in the quarterly financial information referred to above was not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34 applicable to the preparation of Quarterly Financial Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

### **Other matters - Statements of value added**

The above-mentioned quarterly financial information includes the statements of value added (SVA), separate and consolidated, for the three-month period ended March 31, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. The statements were submitted to review procedures carried out in connection with the review of the quarterly information to conclude if they are reconciled with the interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that such statements of value added were not prepared, in all material respects, in accordance with the criteria established in such standard and is consistent with the separate and consolidated interim financial statements taken as a whole.

Porto Alegre, May 14, 2026.

KPMG Auditores Independentes Ltda.  
CRC SP-014428/F-7

Felipe Brutti da Silva  
Accountant CRC RS-083891/O-0 T-SC

## **Opinions and Statements / Management Statement on the Financial Statements**

### **STATEMENT**

#### **FOR PURPOSES OF ARTICLE 27 OF CVM RESOLUTION 80**

The Management of Três Tentos Agroindustrial S.A., a corporation with registered office at Av. Principal, Distrito Industrial, nº 187, CEP 98240-000, in the city of Santa Bárbara, state of Rio Grande do Sul, registered in the roll of corporate taxpayers under CNPJ/ME no. 94.813.102/0001-70 ("Company") hereby declares, pursuant to Article 27, Paragraph 1, item VI, of CVM Resolution 80, issued by the Securities and Exchange Commission of Brazil on March 29, 2022, as amended, that it has reviewed, discussed and agrees with the interim financial statements of the Company for the period ended March 31, 2026.

May 14, 2026.

João Marcelo Dumoncel  
Chief Executive Officer / Investor Relations Officer

Cristiano Machado Costa  
Chief Financial Officer

## **Opinions and Statements / Management Statement on the Independent Auditor's Report**

### STATEMENT

#### FOR PURPOSES OF ARTICLE 27 OF CVM RESOLUTION 80

The Management of Três Tentos Agroindustrial S.A., a corporation with registered office at Av. Principal, Distrito Industrial, nº 187, CEP 98240-000, in the city of Santa Bárbara, state of Rio Grande do Sul, registered in the roll of corporate taxpayers under CNPJ/ME no. 94.813.102/0001-70 ("Company") hereby declares, pursuant to Article 27, Paragraph 1, item V, of CVM Resolution 80, issued by the Securities and Exchange Commission of Brazil on March 29, 2022, as amended, that it has reviewed, discussed and agrees with the conclusions expressed in the report of the independent auditor KPMG Auditores Independentes Ltda., on the interim financial statements of the Company for the period ended March 31, 2026.

May 14, 2026.

João Marcelo Dumoncel  
Chief Executive Officer / Investor Relations Officer

Cristiano Machado Costa  
Chief Financial Officer