RESULTS | 4Q25

Investor Relations
Ticker: TTEN3 (B3:NM)
Stock Price (05/03/26): R$ 17.35
Market Cap: R$ 8.7 billion
Free Float: 22,6%

Contacts
João Marcelo Dumoncel
CEO and IRO
jmdumoncel@3tentos.com.br

Eduardo Motter
IR Manager
eduardo.motter@3tentos.com.br

Earnings Videoconference
March 6, 2026 – 9:00 a.m (Brasília) | 7:00 a.m (NY)

zoom

Event in portuguese with
simultaneous translation into English

3tentos

Record Net Income of R$809 million in 2025, in a year of the celebration of the Company's 30th anniversary

Even in a challenging environment, 3tentos continues to grow and deliver results

Santa Bárbara do Sul, March 5, 2026 – 3tentos ("3tentos" or "Company"), Brazil's most comprehensive agricultural ecosystem, announces its results for the fourth quarter of 2025 ("4Q25"). Except where stated otherwise, the information in this document is expressed in local currency (R$ million) and presented on a consolidated basis.

Highlights

- **Net Operating Revenue (NOR)** of R$4,366.8 million in 4Q25 (+13.3%) with growth throughout all segments. In 2025, the Net Operating Revenue was R$16,423.7 million, growth of 28.1%

- **Adjusted Gross Profit with Hedge[1]** of R$811.4 million in 4Q25 (+12.6%) with an adjusted gross margin with hedge of 18.6% (-0.1 p.p.). In 2025, the Adjusted Gross Profit with hedge was R$2,850.7 million, growth of 30.0%, and adjusted gross margin with hedge of 17.4% (+0.3 p.p.).

- **Adjusted EBITDA with hedge[1]** of R$236.7 million in 4Q25 (-41.2%) with the margin of adjusted EBITDA with hedge of 5.4% (-5.0 p.p.). In 2025, the Adjusted EBITDA with hedge was R$1,024.7 million, growth of 2.3% and Adjusted EBITDA with hedge margin of 6,2% (-1.6 p.p.).

- **Net Income** of R$82.4 million in 4Q25 (-39.4%) with net margin of 1.9% (-1.6 p.p.). In 2025, the Net Income was R$808.7 million, growth of 6.9% and net margin of 4.9% (-1.0 p.p.).

In thousands of reais except for percentages and indexes	4Q25	4Q24	Δ % or p.p.	2025	2024	Δ % or p.p.
Net Operating Revenue	**4,366,830**	**3,853,520**	**13.3%**	**16,423,694**	**12,825,771**	**28.1%**
Gross profit	704,265	683,968	3.0%	2,484,371	2,531,503	(1.9%)
Gross Margin (%)	*16.1%*	*17.7%*	*(1.6)*	*15.1%*	*19.7%*	*(4.6)*
Adjusted Gross Profit w/ hedge[1]	**811,432**	**720,349**	**12.6%**	**2,850,651**	**2,192,832**	**30.0%**
Adjusted Gross Profit w/ hedge margin (%)	*18.6%*	*18.7%*	*(0.1)*	*17.4%*	*17.1%*	*0.3*
EBITDA	129,505	365,961	(64.6%)	658,376	1,340,661	(50.9%)
EBITDA Margin (%)	*3.0%*	*9.5%*	*(6.5)*	*4.0%*	*10.5%*	*(6.5)*
Adjusted EBITDA w/ hedge[1]	**236,672**	**402,342**	**(41.2%)**	**1,024,656**	**1,001,990**	**2.3%**
Adjusted EBITDA w/ hedge Margin (%)	*5.4%*	*10.4%*	*(5.0)*	*6.2%*	*7.8%*	*(1.6)*
Net Income	**82,389**	**135,908**	**(39.4%)**	**808,699**	**756,365**	**6.9%**
Net Margin (%)	*1.9%*	*3.5%*	*(1.6)*	*4.9%*	*5.9%*	*(1.0)*

[1] Adjusted Gross Profit with hedging and Adjusted EBITDA with hedging exclude the effects of the Fair Value Adjustment ("FVA") amounting to R$48.2 million in 4Q25 and -R$44.4 million in 4Q24. In addition, hedging refers to settled futures contracts related to commodity derivatives, NDFs, and options.

Message from Management

We concluded another year of strong operating performance, reporting Net Operating Revenue of R$16.4 billion (+28.1% vs 2024). All of the Company's segments delivered growth, reflecting market share gains in the regions served by our 73 stores across the states of Rio Grande do Sul and Mato Grosso, in addition to expanded industrial capacity.

The year 2025 was characterized by the largest CAPEX program in the Company's history, totaling R$1.7 billion. Investments were allocated to the expansion of soybean processing and biodiesel production capacities, the opening of new stores, and the construction of 3tentos' first ethanol plant in the Araguaia Valley (State of Mato Grosso), while maintaining disciplined financial management and capital allocation.

During 3tentos Day, held at our CETEC (Technological Center in Santa Bárbara do Sul/RS) facility in December 2025, the Company announced strategic advances aimed at geographic expansion into new states. Among these advances, we highlighted the installation of 3tentos' second ethanol plant, to be located in Redenção, State of Pará, as well as the opening of the new retail stores focused on Ag Inputs and grain origination in the states of Pará, Tocantins, Goiás and Minas Gerais.

We would like to reiterate that the Company continues to conduct its operations with a conservative approach, particularly with respect to financial leverage and exposure to commodity price volatility. The Company actively manages its operating margins through the adoption of appropriate hedging strategies across its businesses, as further detailed throughout this report.

In conclusion, we entered 2026 confidently in the continued growth and development of our operations, supported by the investments made in the prior year and by the opportunities already identified in the new states where the Company has initiated its expansion strategy.

Sincerely,

João Marcelo Dumoncel
CEO and Founder

Operational and Financial Performance by Segment

Net Operating Revenue in 4Q25

Figures in R$ thousand

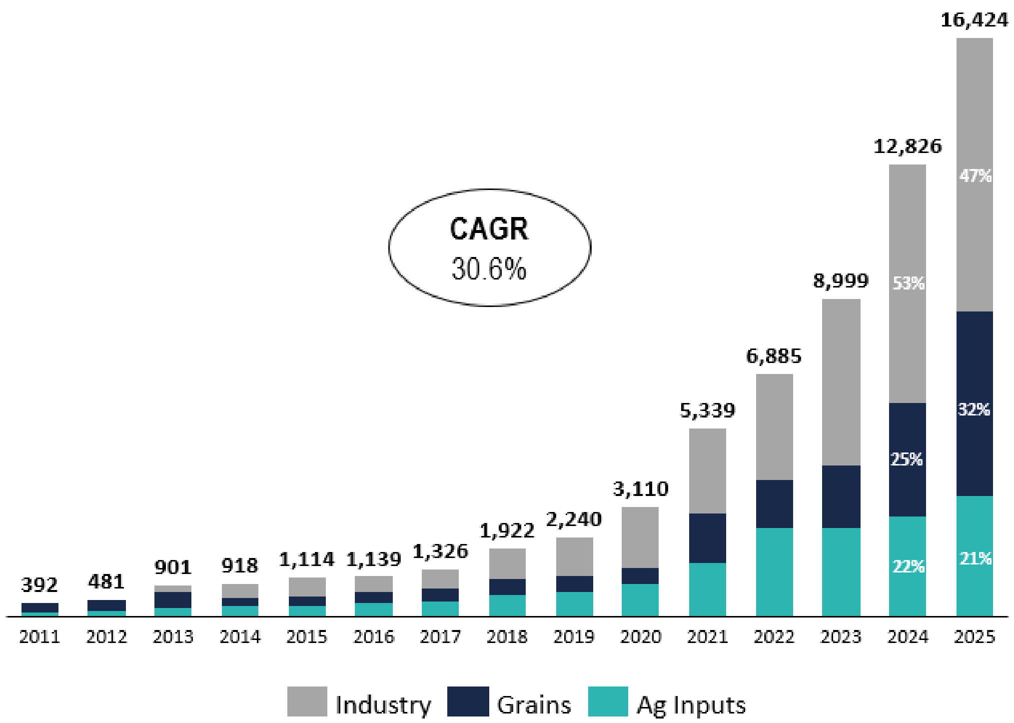
Net Revenue Quarterly Per Segment	4Q25	4Q24	Var.
Ag Inputs	1,312,177	1,224,295	7.2%
Grain	1,227,349	915,211	34.1%
Industry	1,827,304	1,714,013	6.6%
Total	**4,366,830**	**3,853,520**	**13.3%**

Net Revenue 12M Per Segment	2025	2024	Var.
Ag Inputs	3,409,640	2,819,583	20.9%
Grain	5,235,083	3,257,421	60.7%
Industry	7,778,971	6,748,766	15.3%
Total	**16,423,694**	**12,825,771**	**28.1%**

Net Operating Revenue (NOR) increased by 13.3% in the quarter, with contributions from all segments. The Ag Inputs and Industrial segments posted modest growth, mainly due to the later soybean planting season in Rio Grande do Sul, which shifted part of Ag Input sales to 1Q26, as well as scheduled maintenance shutdowns at industrial plants, which impacted the volumes of soybean meal and biodiesel sold during the quarter. In the Grains segment, corn was the main highlight, with Net Revenue from corn trading increasing by 506% in 4Q25.

In 2025, 3tentos reported Net Operating Revenue of R$16.4 billion, representing growth of 28.1%, demonstrating another year of consistent results. The Company remains confident in the agribusiness sector and in its business model, which has continued to deliver results even amid the challenging scenarios faced in recent years.

Net Operating Revenue Evolution (R$ million)



Adjusted Gross Profit with hedge in 4Q25

Figures in R$ thousand

Adjusted Gross Profit Quarterly Per Segment	4Q25	Margin	4Q24	Margin	Var.
Ag Inputs	304,542	23.2%	240,953	19.7%	26.4%
Grain	131,457	10.7%	118,526	13.0%	10.9%
Industry	220,056	12.0%	368,839	21.5%	(40.3%)
Adjusted Gross Profit	656,055	15.0%	728,319	18.9%	(9.9%)
Hedge*	155,377	-	(7,970)	-	-
Adjusted Gross Profit with hedge	**811,432**	**18.6%**	**720,349**	**18.7%**	**12.6%**

Adjusted Gross Profit 12M	2025	Margin	2024	Margin	Var.
Ag Inputs	687,058	20.2%	508,318	18.0%	35.2%
Grain	548,311	10.5%	343,442	10.5%	59.7%
Industry	1,309,462	16.8%	1,312,679	19.5%	(0.2%)
Adjusted Gross Profit	2,544,831	15.5%	2,164,440	16.9%	17.6%
Hedge*	305,820	-	28,392	-	-
Adjusted Gross Profit with hedge	**2,850,651**	**17.4%**	**2,192,832**	**17.1%**	**30.0%**

Adjusted Gross Profit with hedge reached R$811.4 million in 4Q25, representing an increase of 12.6% compared to 4Q24, with an adjusted gross margin with hedge of 18.6% (-0.1 p.p.). Performance was driven by higher sales volumes across the segments, as well as a recovery in profitability in the Ag Inputs segment.

In 2025, Adjusted Gross Profit with hedge reached R$2,850.7 million, representing an increase of 30.0% compared to the prior year, with an adjusted gross margin with hedging of 17.4% (+0.3 p.p.). 3tentos' strategy is to keep its operations protected through hedging to preserve profitability, given that the Company operates in a commodities market that is subject to price fluctuations.

The analysis of each segment will be detailed later in this document.

Ag Inputs

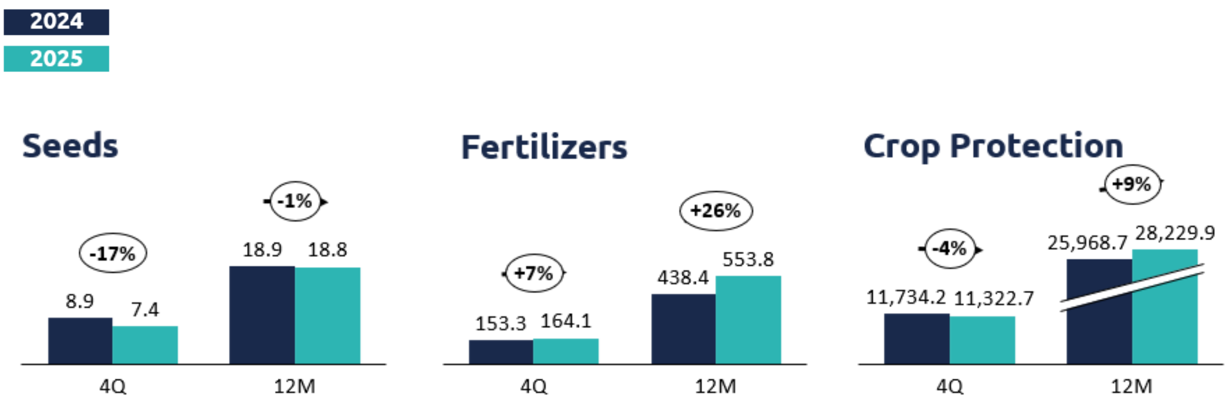
Operational Performance 4Q25

Net Revenue
R$1,312.2 million
+7.2%

Adjusted Gross Profit
R$304.5 million
+26.4%

Volume

thousand tons or kg/l



The business dynamics of the Ag Inputs segment during the fourth quarter were impacted by the later soybean planting season in Rio Grande do Sul. As a result, a part of Ag input sales was shifted to 1Q26. In the cumulative results for the first two months of 2026, Net Revenue from Ag inputs already show growth of 36% compared to the same period in 2025. In the state of Mato Grosso, operations continue to grow, both in the BR-163 and in the Araguaia Valley regions.

Net Revenue

Figures in R$ thousand

Net Revenue Quarterly Per Product	4Q25	4Q24	Var.
Seeds	176,014	188,862	(6.8%)
Fertilizers	479,143	379,003	26.4%
Crop Protection	657,020	656,430	0.1%
Total	**1,312,177**	**1,224,295**	**7.2%**

Net Revenue 12M Per Product	2025	2024	Var.
Seeds	386,344	326,425	18.4%
Fertilizers	1,570,363	1,090,884	44.0%
Crop Protection	1,452,933	1,402,274	3.6%
Total	**3,409,640**	**2,819,583**	**20.9%**

Net Operating Revenue of the Ag Inputs segment in 4Q25 was R$1,312.2 million, representing growth of 7.2% compared to the same quarter of the prior year. Higher sales volumes of certain Ag inputs and price increases contributed to the growth in net operating revenue both in the quarter and on a full-year basis.

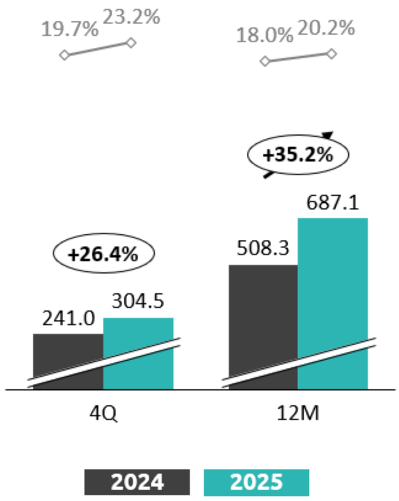
On the full-year basis, Net Operating Revenue increased by 20.9%, driven by market share gains in the operating areas of both new and mature stores. It is worth noting that the Ag Inputs retail market continued to face a challenging environment in 2025, due to tighter credit conditions and elevated interest rates, impacting both retailers and producers.

3tentos enters 2026 with positive expectations for the segment, supported by the results achieved in the prior year and by the ongoing advances in geographic expansion and developments in the regions currently served.

In 2025, the state of Mato Grosso accounted for 35% of total Ag Inputs Net Operating Revenue.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Adjusted Gross Profit of the Ag Inputs segment increased by 26.4% in 4Q25, totaling BRL 304.5 million, with an adjusted gross margin of 23.2% (+3.5 p.p.). The segment's performance was driven by higher sales volumes and a recovery in profitability.

For the year 2025, Adjusted Gross Profit amounted to R$687.1 million, representing growth of 35.2%. With the best profitability recorded over the past two years, the segment's margin reached 20.2% (+2.2 p.p.).

Grains

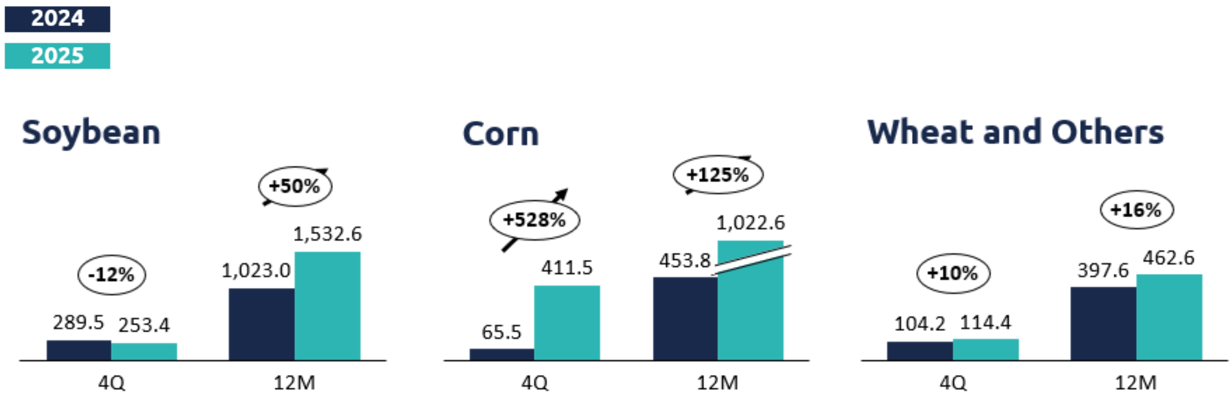
Operational Performance 4Q25

Net Revenue
R$1,227.3 million
+34.1%

Adjusted Gross Profit
R$131.5 million
+10.9%

Volume

thousand tons (Grains: +70% 4Q25 x 4Q24, +61% 2025 x 2024)



The Grains segment performance showed an increase in grain volumes throughout 2025. In 4Q25, growth was driven in particular by corn trading, reflecting the record harvest in the state of Mato Grosso. 3tentos' operations continue to expand in Mato Grosso, and approximately 330 thousand tons of additional static storage capacity were recently added in the Vale do Araguaia through the construction of the ethanol plant in Porto Alegre do Norte.

In 4Q25, the wheat harvest took place in the state of Rio Grande do Sul, resulting in a 10% increase in traded volumes compared to the prior year.

Soybean volumes, in turn, were less significant compared to recent quarters, reflecting the inter-harvest period.

Net Revenue

Figures in R$ thousand

Net Revenue Quarterly Per Product	4Q25	4Q24	Var.
Soybean	630,337	694,338	(9.2%)
Corn	435,957	71,982	505.6%
Wheat and Others	161,055	148,891	8.2%
Total	**1,227,349**	**915,211**	**34.1%**

Net Revenue 12M Per Product	2025	2024	Var.
Soybean	3,459,099	2,325,784	48.7%
Corn	1,093,437	435,747	150.9%
Wheat and Others	682,546	495,890	37.6%
Total	**5,235,083**	**3,257,421**	**60.7%**

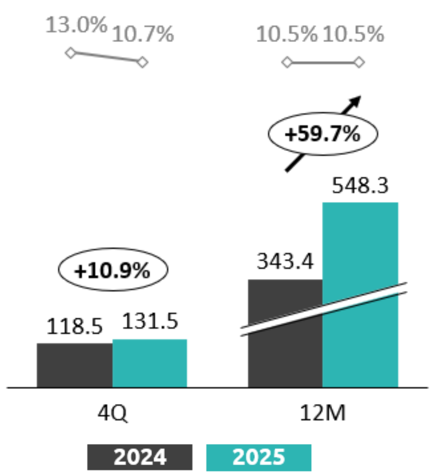
Net Operating Revenue of the Grains segment in 4Q25 amounted to R$1,227.3 million, representing growth of 34.1% compared to the same quarter of the prior year. Performance was driven by corn trading, reflecting the record harvest in the state of Mato Grosso and the expansion of operations in the region.

In 2025, the Grains segment stood out among the Company's businesses in terms of Net Operating Revenue growth, posting an increase of 60.7%. This performance reflects the greater contribution of operations in Mato Grosso, as well as the impact of the record soybean and corn harvests in the region.

In 2025 Mato Grosso accounted for 48% of total Grains Net Operating Revenue.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Adjusted Gross Profit of the Grains segment increased by 10.9%, totaling R$131.5 million in 4Q25, with an adjusted gross margin of 10.7% (-2.3 p.p.). Performance was primarily driven by higher grain trading volumes.

It is important to note that, as hedging operations are recognized in financial results, in order to provide a clearer view of the Company's profitability, the Company monitors adjusted gross profit considering settled hedge contracts. Please refer to the Adjusted EBITDA section for further details.

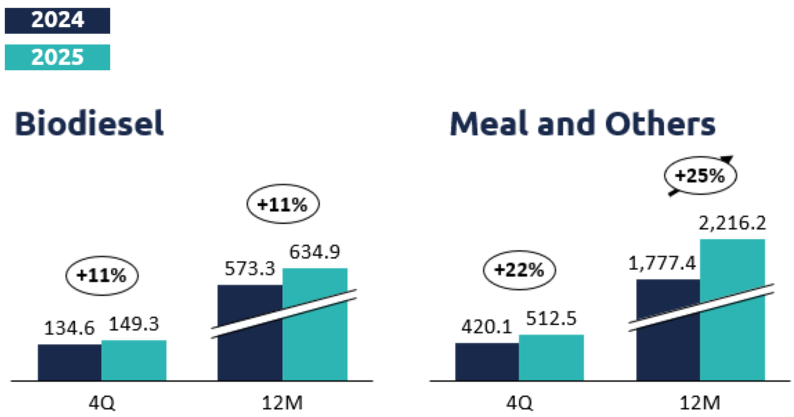
Industry

Operational Performance 4Q25

Net Revenue	Adjusted Gross Profit
R$1,827.3 million	**R$220,1 million**
+6.6%	-40.3%

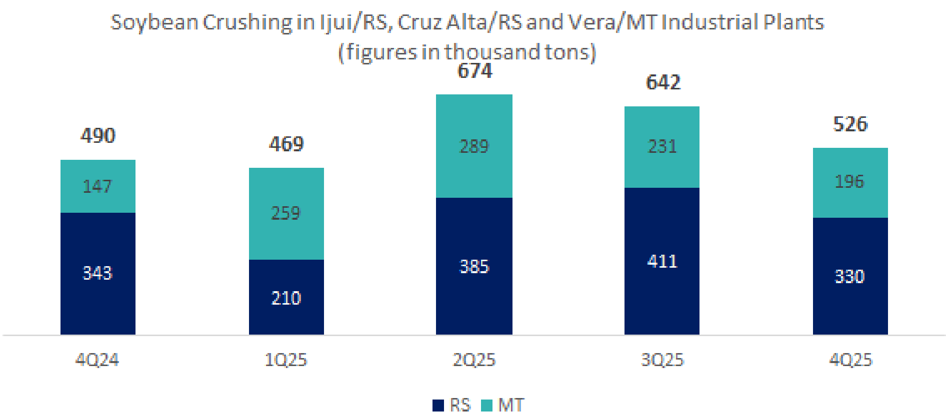
Volume

(thousand tons and thousand m³) (Industry: +19% 4Q25 x 4Q24, +21% 2025 x 2024)



The Industrial segment recorded growth in biodiesel and soybean meal volumes, even in a quarter that included scheduled shutdowns at two industrial plants. In Ijuí, the facility underwent adaptations in November to begin canola processing, in addition to the expansion of biodiesel capacity from 850 m³/day to 1.5 thousand m³/day. In Vera, the plant expanded its soybean processing capacity from 3,000 tons/day to 4,800 tons/day. Additionally, biodiesel capacity was expanded from 1.0 thousand m³/day to 1.5 thousand m³/day.

Below, we show the volume of soybeans processed quarterly. In this quarter, volumes were higher compared to 4Q24.



Net Revenue

Figures in R$ thousand

Net Revenue Quarterly Per Product	4Q25	4Q24	Var.
Biodiesel	952,661	850,490	12.0%
Soybean Meal and Others	874,643	863,523	1.3%
Total	**1,827,304**	**1,714,013**	**6.6%**

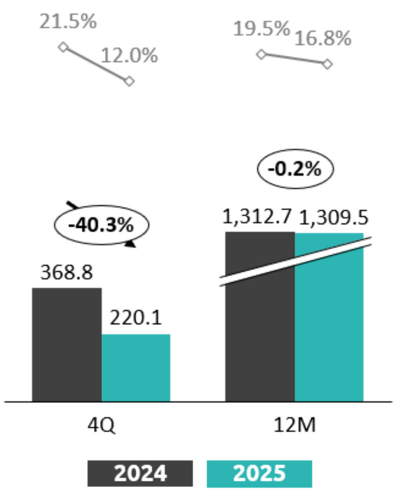
Net Revenue 12M Per Product	2025	2024	Var.
Biodiesel	3,877,038	3,038,267	27.6%
Meal and Others	3,901,933	3,710,499	5.2%
Total	**7,778,971**	**6,748,766**	**15.3%**

Net Operating Revenue of the Industrial segment amounted to R$1,827.3 million in 4Q25, representing a 6.6% increase compared to the same quarter of the previous year. Performance was driven by higher sales volumes of biodiesel and soybean meal, reflecting the capacity expansions implemented across the Company's industrial facilities throughout 2025. Pricing dynamics remained under pressure for soybean meal; however, biodiesel prices continued to show an upward trend.

Mato Grosso's share of the Industry Segment's total NOR in 2025 was 47%.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Adjusted Gross Profit of the Industry segment declined by 40.3%, totaling R$220.1 million in 4Q25, with an adjusted gross margin of 12.0% (-9.5 p.p.). Performance was impacted by a strong comparison base in terms of segment profitability in the quarter, as well as by lower soybean meal price dynamics compared to the prior year.

However, it is important to highlight the hedging strategy adopted by 3tentos, which had a positive effect in 4Q25 and throughout 2025, recognized in financial results. This effect is presented in the Adjusted EBITDA section for further details.

Financial Performance

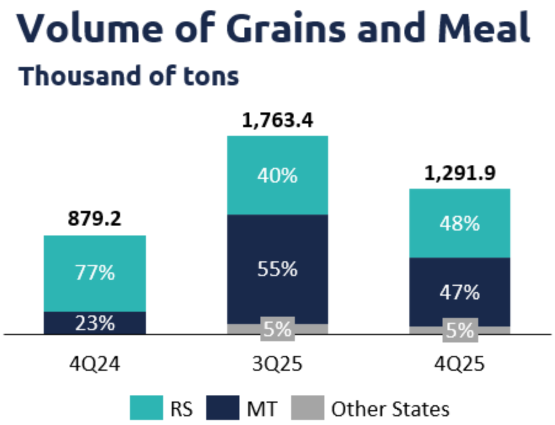
Selling, General and Administrative Expenses

In thousand of reais, except for percentage and indexes	4Q25	VA%	4Q24	VA%	HA%	2025	VA%	2024	VA%	HA%
Net operating revenue	4,366,830	100.0%	3,853,520	100.0%	13.3%	16,423,694	100.0%	12,825,771	100.0%	28.1%
SG&A	**(606,878)**	**(13.9%)**	**(344,390)**	**(8.9%)**	**76.2%**	**(1,945,383)**	**(11.8%)**	**(1,286,205)**	**(10.0%)**	**51.2%**
Selling expenses	(571,594)	(13.1%)	(311,669)	(8.1%)	83.4%	(1,785,330)	(10.9%)	(1,183,262)	(9.2%)	50.9%
Administrative expenses	(41,812)	(1.0%)	(41,253)	(1.1%)	1.4%	(137,153)	(0.8%)	(106,824)	(0.8%)	28.4%
Other oper. Income/expenses	6,528	0.1%	8,532	0.2%	(23.5%)	(22,900)	(0.1%)	3,881	0.0%	N.A.

Selling, General and Administrative (SG&A) expenses totaled R$606.9 million in 4Q25, representing an increase of 76.2% compared to the same quarter of the prior year. As a percentage of Net Operating Revenue, SG&A expenses accounted for 13.9%, an increase of 5.0 p.p. compared to 4Q24. The increase in expenses is mainly related to the following factors:

Figures in % over Net Operating Revenue	4Q25	4Q24	Var.	3Q25	Var.	2025	2024	Var.
SG&A	**(13.9%)**	**(8.9%)**	**5.0**	**(10.8%)**	**3.1**	**(11.8%)**	**(10.0%)**	**1.8**
Logistics	(9.8%)	(4.6%)	5.2	(7.9%)	1.9	(8.3%)	(5.9%)	2.4
Personnel	(2.5%)	(2.3%)	0.2	(1.5%)	1.0	(1.9%)	(2.1%)	(0.2)
Other expenses	(1.6%)	(2.0%)	(0.4)	(1.4%)	0.2	(1.6%)	(2.0%)	(0.4)

Logistics expenses remained significant due to several factors: (i) lower unit prices for soybean meal compared to 4Q24 and full-year 2024; (ii) a higher share of soybean meal and corn in 4Q25 versus 4Q24, resulting in a greater volume of lower value-added products; and (iii) an increase in unit freight costs driven by the minimum freight rate table regulated by ANTT, as well as a higher contribution from the state of Mato Grosso to total grain and meal volumes shipped, accounting for 49% in 2025 versus 37% in 2024.



The volume of grains and soybean meal traded in 4Q25 increased by 46.9% compared to the same period of the prior year. This growth was driven by the record soybean and corn harvest in the state of Mato Grosso, as well as by higher soybean meal volumes resulting from industrial capacity expansions.

In 2025, the volume of grains and soybean meal traded increased by 43.3% compared to the prior year.

Adjusted EBITDA with hedge

Adjusted EBITDA with hedge, which disregards the effects of FVA (Fair Value Adjustment) and incorporates the impact of derivatives Commodities/NDF/Options, totaled R$236.7 million in 4Q25, representing a decrease of 41.2% compared to 4Q24. Adjusted EBITDA with hedge margin reached 5.4%, reflecting a reduction of 5.0 p.p. compared to the same period of the previous year. This performance was primarily driven by a more pressured operating environment in the Industrial segment compared to 4Q24, in addition to the factors discussed above related to selling, general and administrative expenses.

In 2025, Adjusted EBITDA with hedge amounted to BRL 1,024.7 million, representing a 2.3% increase year-over-year, with an Adjusted EBITDA with hedge margin of 6.2%, a reduction of 1.0 p.p. compared to 2024.

In thousands of reais, except for percentage	4Q25	4Q24	Δ % or p.p.	2025	2024	Δ % or p.p.
Net Operating Revenue	**4,366,830**	**3,853,520**	**13.3%**	**16,423,694**	**12,825,771**	**28.1%**
Adjusted EBITDA	81,295	410,312	(80.2%)	718,836	973,598	(26.2%)
Adjusted EBITDA Margin	*1.9%*	*10.6%*	*(8.7)*	*4.4%*	*7.6%*	*(3.2)*
Financial Result (Commodity Derivatives/NDF/Options) liquidated*	155,377	(7,970)	-	305,820	28,392	977.1%
Adjusted EBITDA + effect of future liquidated contracts Commodity Derivatives/NDF/Options	**236,672**	**402,342**	**(41.2%)**	**1,024,656**	**1,001,990**	**2.3%**
Adjusted EBITDA Margin + Commodity Derivatives effect/NDF	*5.4%*	*10.4%*	*(5.0)*	*6.2%*	*7.8%*	*(1.6)*

* Net value of revenues and expenses from Commodity Derivatives and NDFs liquidated in the period as shown in Explanatory Note 25 of the Financial Statement.

Net Financial Results

Net financial result was negative R$14.0 million in 4Q25. This result was primarily impacted by the effect of derivative instruments. Additionally, interest in loans and financing was capitalized as property, plant and equipment, contributing to a reduction in financial expenses.

In thousands of reais, except for percentage and indexes	4Q25	4Q24	Variation	2025	2024	Variation
Interest and discounts obtained	58,189	49,812	16.8%	213,906	163,031	31.2%
Exchange variation	20,308	36,331	(44.1%)	-	28,831	-
Monetary variation	-	1,072	-	65	-	-
Derivative Instruments - Liquidation	155,377	-	-	308,955	138,678	122.8%
Derivative instruments - MTM	-	-	-	332,960	32,287	931.3%
Financial income (net)	**233,874**	**87,216**	**168.2%**	**855,886**	**362,827**	**135.9%**
Interest on loans and financing	(8,015)	(47,075)	(83.0%)	(198,808)	(166,039)	19.7%
Interest, fees and discounts	(38,008)	(40,004)	(5.0%)	(65,245)	(61,412)	6.2%
Bank charges abroad	(2,553)	(787)	224.2%	(7,836)	(23,485)	(66.6%)
FX Variation	-	-	-	(20,325)	-	-
Monetary variation	(11)	-	-	-	(1,542)	-
Derivative Instruments - Liquidation	-	(7,970)	-	-	(112,651)	-
Derivative instruments - MTM	(199,275)	(177,834)	12.1%	(66,636)	(241,970)	(72.5%)
Financial expenses (net)	**(247,862)**	**(273,671)**	**(9.4%)**	**(358,850)**	**(607,099)**	**(40.9%)**
Net Financial result	**(13,988)**	**(186,455)**	**-**	**497,036**	**(244,272)**	**-**

Net Income

The Company's Net Income totaled R$82.4 million in 4Q25, a decrease of 39.4% compared to 4Q24. In 2025, Net Income reached R$808.7 million, reflecting growth of 6.9% compared to 2024.

Adjusted Net Income, which excludes the effects of operating and financial FVA, amounted to R$182.1 million in 4Q25, representing an increase of 210.1% compared to 4Q24. In 2025, Adjusted Net Income increased by 3.1%.

In thousands of reais except for percentages and indexes	4Q25	4Q24	Δ % or p.p.	2025	2024	Δ % or p.p.
Net Income	**82,389**	**135,908**	**(39.4%)**	**808,699**	**756,365**	**6.9%**
(+) FVA operational	(48,210)	44,351	-	60,460	(367,063)	-
(+) FVA financial	199,275	(161,295)	(223.5%)	(266,324)	209,683	-
(-) Deffered FVA (IR - 34%)	(51,362)	39,761	-	69,994	53,509	30.8%
Adjusted Net Income	**182,092**	**58,725**	**210.1%**	**672,829**	**652,494**	**3.1%**
Adjusted Net Margin (%)	*4.2%*	*1.5%*	*2.7*	*4.1%*	*5.1%*	*(1.0)*

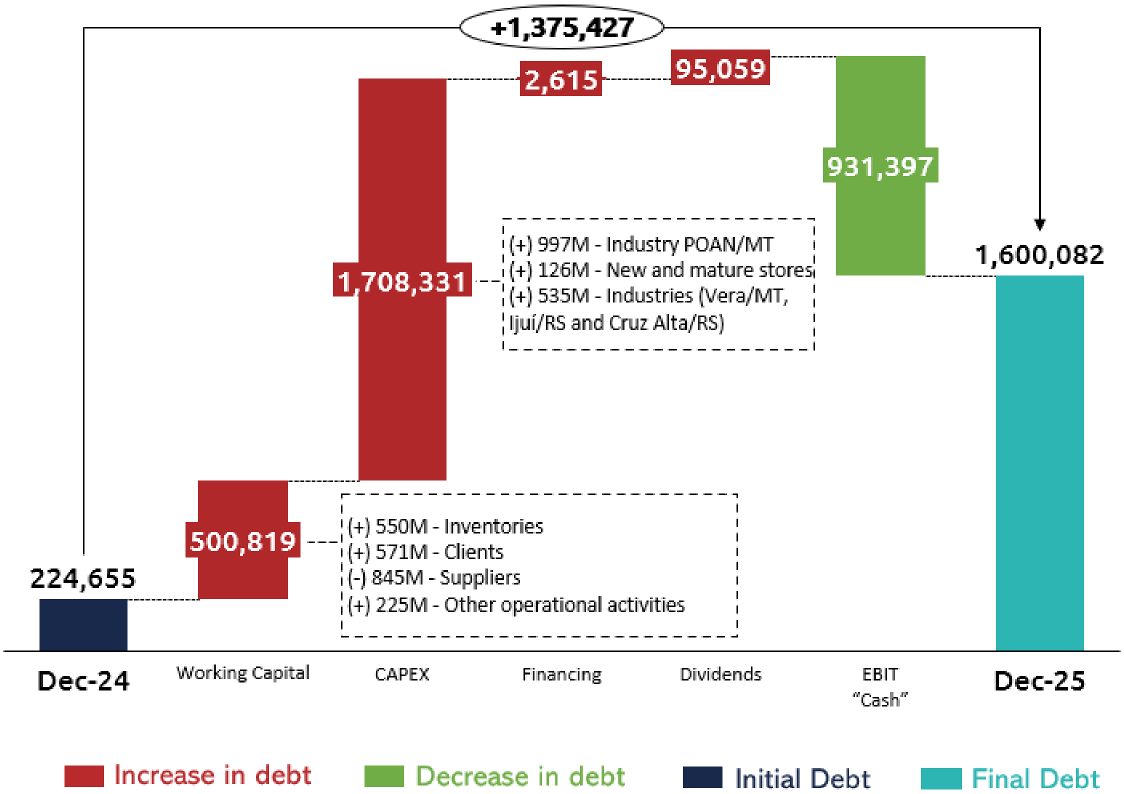
Liquidity and Indebtedness

The Company ended 2025 with Net Debt of R$1,600.1 million, an increase of R$1,375.4 million compared to 2024. This variation was primarily related to investments in (i) the new ethanol plant; and (ii) the expansion and modernization of the soybean processing facilities.

In thousand of reais	December 2025	December 2024
Assets	**(3,263,592)**	**(2,174,354)**
Cash and cash equivalents	(2,560,066)	(1,696,858)
Financial investments	(195,360)	(75,404)
Derivative financial instruments	(508,166)	(402,092)
Liabilities	**4,863,675**	**2,399,009**
Loans and financing	4,660,963	2,066,879
Derivative financial instruments	202,712	332,130
Net Cash (Debt)	**1,600,083**	**224,655**
EBITDA (LTM)	658,376	1,340,661
Net Cash (Debt) / EBITDA (LTM)	**2.43**	**0.17**
Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	1,024,656	1,001,990
Net Cash (Debt) / Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	**1.56**	**0.22**
Off-Tentos Cap		
EBITDA (LTM) - Off-Tentos Cap	655,645	1,336,072
Net Cash (Debt) / EBITDA (LTM) Off-Tentos Cap	**1.87**	**0.05**
Net Cash (Debt) - Off-Tentos Cap	**1,225,145**	**63,787**
Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	1,021,926	997,401
Net Cash (Debt) / Adjusted EBITDA + effect of settled futures contracts Derivatives Commodities/NDF/Options	**1.20**	**0.06**

For the purposes of debenture covenants calculations, and excluding TentosCap, net debt totaled R$1,225.1 million. EBITDA amounted to R$655.6 million, resulting in a net debt-to-EBITDA ratio of 1.87x.

Change in Net Debt (R$ thd)



TentosCap

TentosCap ended 2025 with a credit portfolio of R$467.8 million. Total assets more than doubled compared to the end of 2024, increasing by 109.3%, reinforcing the Institution's advancement in the financial sector and its integration into the 3tentos ecosystem. In addition, TentosCap's performance highlights that financial intermediation revenues totaled R$73.5 million in 2025, representing an increase of 108.3% compared to the prior year, mainly driven by the expansion of the credit portfolio and the diversification of its product offering.

Focused on 3tentos' partner producers, TentosCap continues to expand and enhance its range of financial solutions tailored to agribusiness. In the last quarter of 2025, the first transactions under the U.S. dollar-denominated CPR (Rural Product Certificate) credit line were executed, an instrument aligned with commodity pricing dynamics and supportive of foreign exchange risk management in the agribusiness sector. In line with this innovation agenda and customer proximity, TentosCap launched in February, during 2026's CropShow, the TentosCap Payment Account, which provides clients with greater financial autonomy through an integrated digital experience, including fund transfers, cards, financial management tools, and dedicated support.

Expansion of Operations

Ag Inputs and Grains Segments

Throughout 2025, the Company opened three new stores located in São Vicente do Sul, Água Boa, and Canarana.

The Company operates a total of 73 stores (59 in the state of Rio Grande do Sul and 14 in the state of Mato Grosso), serving producers through the sale of Ag Inputs (seeds, fertilizers, and crop protection products) and grain origination (soybeans, corn, and wheat), supported by a team of 206 consultants (161 in Rio Grande do Sul and 45 in Mato Grosso).

Region	Area Covered (million ha)
RS	9.0
MT	13.4
Total	**22.4**

As announced at the most recent 3tentos Day, the Company will expand its presence into four new states — Pará, Tocantins, Goiás, and Minas Gerais — with plans to open up to 10 stores throughout 2026.

Industrial Segment

Construction progress at the Porto Alegre do Norte (POAN/MT) industrial plant, remains on schedule. The project is in its final stages, and the Company is currently in the process of obtaining the required licenses (Fire Department, SEMA, and ANP).

Construction Progress

1st quarter 2024

4th quarter 2024

1st quarter 2025

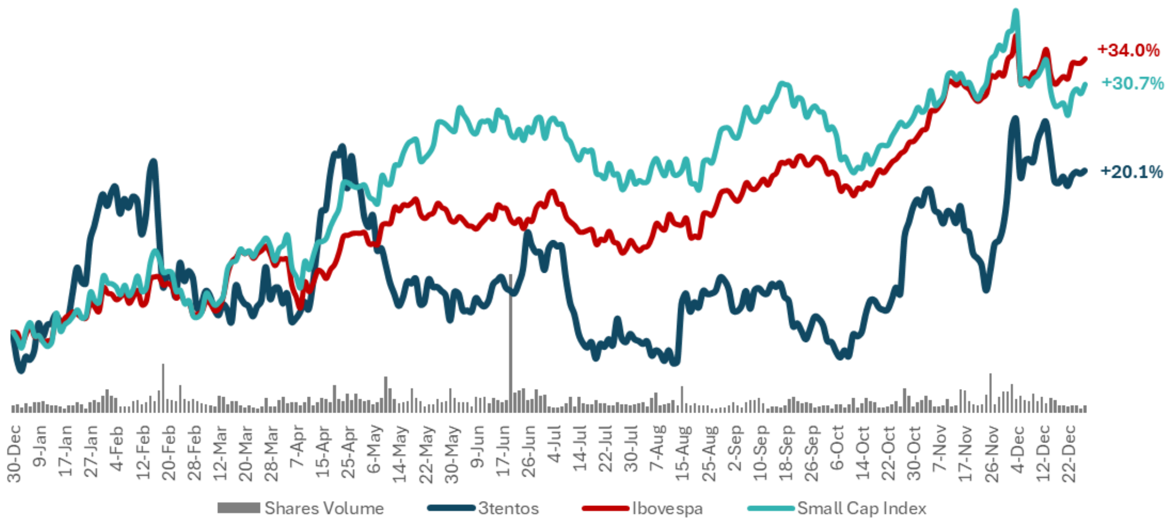
4th quarter 2025

Capital Market

3tentos shares are traded on B3 under the ticker TTEN3 and closed the last trading session of December 2025 at R$ 16,50, corresponding to a market capitalization of R$8,2 billion. The shares have appreciated 20,1% year-to-date.

As a historical fact, on December 4th, 2025, 3tentos' shares reached their all-time closing high, quoted at R$17.38, one day after the 3tentos Day event.

Shares' Performance (TTEN3)



The Company's shares had an average daily trading volume of 1.229 million shares in 4Q25 (1.186 million shares in 4Q24). The average trading value reached R$19,0 million in 4Q25 (R$15,5 million in 4Q24).

About 3tentos

3tentos, Brazil's most comprehensive agricultural ecosystem, is a family-owned company with 31 years of operations that offers vertically integrated and oriented solutions to farmers and a wide range of retail products across the agricultural inputs, grain, and industrial segments. The Company's business model is based on building long-term relationships with farmers, currently managing a portfolio of approximately 24,000 partner rural producers. In addition to supplying agricultural inputs and acquiring production, 3tentos also provides training, consulting, and technical services to producers, adding value through technical sales and helping them achieve higher productivity and profitability in their crops.

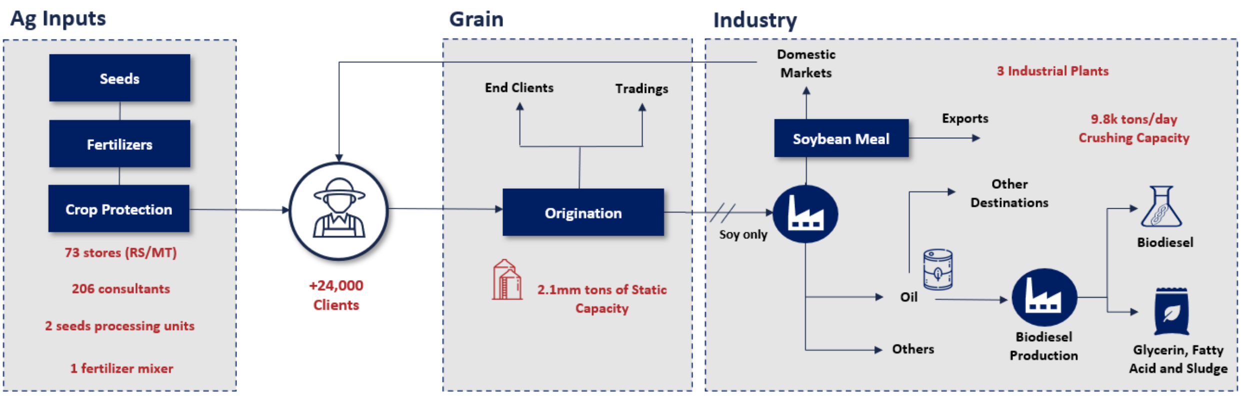
We operate mainly in three business segments:

- **Agricultural input retailing ("Ag Inputs"),** which offers a broad portfolio of agricultural products designed to meet all the needs of rural producers through the sale of various types of seeds, fertilizers, and crop protection products for soybean, corn, wheat, and rice.

- **Grain origination and trading ("Grains"),** through which the Company purchases and sells grains from farmers, with a total static storage capacity of over 2.1 million tons of soybean, corn, and wheat.

- **Grain processing ("Industry")**, with three plants located in Ijuí and Cruz Alta (Rio Grande do Sul), and Vera (Mato Grosso), where the Company processes soybean into soybean meal — a key component of animal feed for poultry, swine, and cattle farming — as well as soybean oil and biodiesel.

The following flowchart of our business model shows the synergies in the ecosystem, which are based on (i) a large network of stores, (ii) sales of Ag Inputs to rural producers, (iii) technical consulting for crop management, (iv) purchase of grains from rural producers, (v) grain processing and (vi) developing lasting relationships with clients based on credibility and trust.



Annex – Income Statement (Consolidated)

In thousands of reais, except for percentages and indexes	4Q25	4Q24	Var. %	2025	2024	Var. %
Net operating revenue	**4,366,830**	**3,853,520**	**13.3%**	**16,423,694**	**12,825,771**	**28.1%**
Cost of goods sold	(3,662,565)	(3,169,552)	15.6%	(13,939,323)	(10,294,268)	35.4%
Gross profit	**704,265**	**683,968**	**3.0%**	**2,484,371**	**2,531,503**	**(1.9%)**
Selling, Administrative and General Expenses	**(606,878)**	**(344,390)**	**76.2%**	**(1,945,383)**	**(1,286,205)**	**51.2%**
Selling expenses	(571,594)	(311,669)	83.4%	(1,785,330)	(1,183,262)	50.9%
Administrative expenses	(41,812)	(41,253)	1.4%	(137,153)	(106,824)	28.4%
Other operating income/expenses	6,528	8,532	(23.5%)	(22,900)	3,881	-
Operating income	**97,387**	**339,578**	**(71.3%)**	**538,988**	**1,245,298**	**(56.7%)**
Financial income (loss)	**(13,987)**	**(186,454)**	**(92.5%)**	**497,036**	**(244,272)**	**-**
Financial income (net)	18,856	150,150	(87.4%)	855,886	362,827	135.9%
Financial expenses(net)	(32,843)	(336,604)	(90.2%)	(358,850)	(607,099)	(40.9%)
Income (loss) before taxes and contributions	**83,400**	**153,124**	**(45.5%)**	**1,036,024**	**1,001,026**	**3.5%**
Income tax and social contribution	**(1,011)**	**(17,216)**	**(94.1%)**	**(227,325)**	**(244,661)**	**(7.1%)**
Current	(51,856)	(94,195)	(44.9%)	(132,865)	(138,855)	(4.3%)
Deferred	50,845	76,979	(33.9%)	(94,460)	(105,806)	(10.7%)
Net income for the period	**82,389**	**135,908**	**(39.4%)**	**808,699**	**756,365**	**6.9%**

Annex – Balance Sheet (Consolidated)

In thousands of reais, except for percentages and indexes	December 2025 (A)	VA %	December 2024 (B)	VA %	HA % (A)/(B)
Current assets	**8,134,040**	**62.1%**	**5,776,390**	**65.0%**	**40.8%**
Cash and cash equivalents	2,560,066	19.5%	1,696,858	19.1%	50.9%
Financial investments	195,360	1.5%	75,404	0.8%	159.1%
Trade accounts receivable	2,147,422	16.4%	1,396,538	15.7%	53.8%
Inventories	2,158,913	16.5%	1,782,431	20.1%	21.1%
Advances	129,261	1.0%	142,491	1.6%	(9.3%)
Derivative financial instruments	508,095	3.9%	402,092	4.5%	26.4%
Income Tax and Social Contribution	7,866	0.1%	41,940	0.5%	(81.2%)
Recoverable taxes and contributions	325,253	2.5%	167,400	1.9%	94.3%
Prepaid expenses	62,348	0.5%	8,829	0.1%	606.2%
Related parties receivable accounts	-	-	9,909	0.1%	-
Other assets	39,456	0.3%	52,498	0.6%	(24.8%)
Non-current assets	**4,970,315**	**37.9%**	**3,113,033**	**35.0%**	**59.7%**
Trade accounts receivable	56,418	0.4%	5,574	0.1%	912.2%
Financial instruments	71	0.0%	-	0.0%	-
Income Tax and Social Contribution	113,181	0.9%	146,604	1.6%	(22.8%)
Recoverable taxes	122,866	0.9%	70,701	0.8%	73.8%
Judicial deposits	201	0.0%	168	0.0%	19.6%
Deferred taxes	38,619	0.3%	167,859	1.9%	(77.0%)
Other assets	1,088	0.0%	1,035	0.0%	5.1%
Investments	18,515	0.1%	5,179	0.0%	257.5%
Right-of-use - Leases	44,072	0.3%	21,949	0.2%	100.8%
Biological Asset	15,989	0.1%	-	-	-
Property, plant and equipment	4,472,432	34.1%	2,638,711	29.7%	69.5%
Intangible assets	86,863	0.7%	55,253	0.6%	57.2%
	-				
TOTAL ASSETS	**13,104,355**	**100.0%**	**8,889,423**	**100.0%**	**47.4%**
Current liabilities	**6,000,713**	**45.8%**	**3,666,344**	**41.2%**	**63.7%**
Suppliers	2,816,665	21.5%	2,073,245	23.3%	35.9%
Derivative financial instruments	200,348	1.5%	330,591	3.7%	(39.4%)
Loans, financing and debentures	2,344,340	17.9%	921,068	10.4%	154.5%
Advances from customers	256,005	2.0%	23,716	0.3%	979.5%
Lease liabilities	8,096	0.1%	7,416	0.1%	9.2%
Income Tax and Social Contribution	23,249	0.2%	87,180	1.0%	(73.3%)
Tax and contributions payable	23,841	0.2%	17,499	0.2%	36.2%
Payroll and labor obligations	98,477	0.8%	80,669	0.9%	22.1%
Tax installment payments	383	0.0%	1,092	0.0%	(64.9%)
Dividends payable	91,015	0.7%	26,184	0.3%	247.6%
Other liabilities	138,294	1.1%	97,684	1.1%	41.6%
Non-current liabilities	**2,403,728**	**18.3%**	**1,177,361**	**13.2%**	**104.2%**
Suppliers	37,953	0.3%	26	0.0%	-
Loans, financing and debentures	2,316,623	17.7%	1,145,811	12.9%	102.2%
Financial instruments	2,364	0.0%	1,539	0.0%	53.6%
Lease liabilities	37,412	0.3%	15,843	0.2%	136.1%
Tax installment payments	1,182	0.0%	1,565	0.0%	(24.5%)
Provisions for labor claims	5,237	0.0%	6,664	0.1%	(21.4%)
Other obligations	2,957	0.0%	5,913	0.1%	(50.0%)
Shareholders' equity	**4,699,914**	**35.9%**	**4,045,718**	**45.5%**	**16.2%**
Capital	3,478,385	26.5%	1,565,587	17.6%	122.2%
Legal reserve	(1,954)	(0.0%)	(6,331)	(0.1%)	(69.1%)
Profit reserve	1,218,191	9.3%	2,402,702	27.0%	(49.3%)
Proposed additional dividends	-	-	68,875	0.8%	-
Equity valuation adjustments	111	0.0%	1,058	0.0%	(89.5%)
Capital transactions with controlled companies	(2,565)	(0.0%)	(2,969)	(0.0%)	(13.6%)
Cumulative Conversion Adjustment	2,669	0.0%	9,958	0.1%	(73.2%)
Treasury stock	(220)	(0.0%)	(1,166)	(0.0%)	(81.1%)
Non-controlling interest	5,297	0.0%	8,004	0.1%	(33.8%)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**13,104,355**	**100.0%**	**8,889,423**	**100.0%**	**47.4%**

Annex – Cash Flow (Consolidated)

Statement of Cash Flow In thousands of reais, except for percentages and indexes	2025	2024
Cash flow from operating activities:		
Income for the period before taxes	**1,036,024**	**1,001,026**
Adjustments to reconcile income with cash from operating activities:		
Depreciation and amortization	112,088	90,788
Depreciation of right-of-use assets	7,300	4,575
Fair value adjustment of commodities and other inventories	60,460	(367,063)
Fair value adjustment of financial derivatives	(266,324)	209,683
Return on financial investments	(8,967)	(94,511)
Exchange-rate change and interest on loans and financing	178,584	262,289
Allowance for expected credit losses	30,835	21,346
Provision for litigation	(1,427)	(4,886)
Expenses for granting share options	4,377	6,328
Adjustment to present value of lease liabilities	1,748	1,264
Residual cost of disposed PP&E	3,602	1,228
Cost of disposed intangible assets	10,188	-
Equity equivalence	264	71
Extemporaneous tax credits registered	(65,637)	-
(Increase) Decrease in assets:		
Trade accounts receivable	(813,024)	(79,288)
Inventories	(550,269)	(197,917)
Income Tax and Social Contribution Recoverable	77,557	32,308
Recoverable taxes	(144,381)	(58,105)
Advances	13,230	(2,285)
Prepaid expenses	(53,519)	696
Receivables from related parties	9,909	3,558
Judicial deposits	(33)	(52)
Other assets	6,002	2,535
Increase (Decrease) in liabilities		
Trade payables	831,498	(164,707)
Taxes payable	7,627	66,361
Salaries, provisions and social charges	17,808	32,059
Tax installment payments	(1,092)	(1,605)
Advance from customers	232,289	1,265
Other liabilities	37,653	72,401
Cash generated from operations	**774,370**	**839,362**
Income tax and social security contributions paid.	(172,076)	(113,150)
Net cash generated from operational activities	**602,294**	**726,212**
Cash flow provided by investing activities		
Financial investments	(183,582)	(55,851)
Interest payments on loans and financing	71,306	272,409
Acquisition of property, plant and equipment	(1,658,145)	(696,965)
Acquisition of intangible assets	(33,091)	(36,711)
Addition of Biological Assets	(14,278)	-
Other	(13,600)	(5,250)
Change of interest in Subsidiary	595	(928)
Net cash used provided by (used in) investing activities	**(1,830,795)**	**(523,296)**
Cash flow provided by financing activities		
Receipt of advance payment for future capital increase	2,949	-
Treasury stock	946	308
Loans and financing obtained	4,111,392	1,439,766
Payments of loans and financing	(1,633,569)	(754,380)
Interest payments on loans and financing	(288,441)	(162,516)
Payment of dividends	(95,059)	(58,411)
Payment of leases liabilities	(10,318)	(5,416)
Capital payment	3,809	6,108
Net cash generated by (used in) financing activities	**2,091,709**	**465,459**
Changes in cash and cash equivalents	**863,208**	**668,375**
Cash and cash equivalents - in the beginning of the period	1,696,858	1,028,483
Cash and cash equivalents - at the end of the period	2,560,066	1,696,858
Changes in cash and cash equivalents	**863,208**	**668,375**
Non-cash items		
Interest on loans capitalized in property, plant and equipment	226,118	9,208

Seasonal effects on the Company's results

Ag Inputs Segment

The historical seasonality of 3tentos' net revenue in the Ag Inputs segment is shown below considering the cycles of the Company's various crops, which is subject to variations in different years.

	Ag Inputs Seasonality				
	1Q	2Q	3Q	4Q	FY
2023	17.5%	13.4%	28.9%	40.3%	100.0%
2024	21.3%	8.4%	26.9%	43.4%	100.0%
2025	18.4%	11.5%	31.7%	38.5%	100.0%
Average	**19.1%**	**11.1%**	**29.1%**	**40.7%**	**100.0%**

Grains Segment

Regarding the seasonality of the Grains segment, although the Company operates with grains in its three crops, historically the second and third quarters are the strongest for grain trading, with the table below showing the variation in each quarter's contribution to revenue from the segment in the last three years:

	Grain Seasonality				
	1Q	2Q	3Q	4Q	FY
2023	26.0%	32.4%	22.1%	19.4%	100.0%
2024	17.2%	27.6%	27.2%	28.1%	100.0%
2025	20.0%	23.9%	32.6%	23.4%	100.0%
Average	**21.1%**	**27.9%**	**27.3%**	**23.7%**	**100.0%**

Industrial Segment

The seasonality of the Industry segment is less affected by harvests, with more stability over the quarters and the first quarter historically the weakest of the year. However, the historical figures in the table below shows how the seasonality of revenue is affected by the growing production volumes due to the expansion in capacity.

	Industry Seasonality				
	1Q	2Q	3Q	4Q	FY
2023	19.2%	18.1%	27.3%	35.4%	100.0%
2024	22.5%	24.6%	27.5%	25.4%	100.0%
2025	23.5%	24.7%	28.4%	23.5%	100.0%
Average	**21.7%**	**22.5%**	**27.7%**	**28.1%**	**100.0%**

Relationship with the Independent Auditors

In compliance with Resolution No. 162/22 issued by the Brazilian Securities and Exchange Commission ("CVM"), we hereby inform that KPMG Auditores Independentes Ltda. has been engaged to provide the following services:

(i) Independent audit of the financial statements of the Company prepared in accordance with the accounting practices adopted in Brazil and with International Financial Reporting Standards (IFRS), related to the fiscal year to end on December 31, 2025, and review of the interim financial statements of the Company presented through Quarterly Information Reports (ITR), prepared in accordance with CPC 21 and IAS 34, related to the periods ended on March 31, June 30, and September 30, 2025.

The Company has adopted as a fundamental principle of preservation of the independence of the auditors, ensuring that they do not audit their own services and that they do not participate in the management of the Company.

As for other services provided by independent auditors, the Company obtains prior approval from its Audit Committee to avoid any conflict of interests or loss of independence or objectiveness of its independent auditors.