3Q25 | RESULTS

Investor Relations
Ticker: TTEN3 (B3:NM)
Stock Price (11/13/25): R$ 15.61
Market Cap: R$ 7.8 billion
Free Float: 22.6%

30 ANOS

3tentos

We are the agriculture
that moves the world

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Earnings Videoconference
November 14, 2025 – 9:00 a.m. (Brasília time) | 7:00 a.m (NY)

Event in portuguese with
simultaneous tranlation into English

zoom

Record-High Net Revenue in the Quarter

Growth across all segments and hedge operations supporting the Company's operating results

Santa Bárbara do Sul, November 13, 2025 – 3tentos ("3tentos" or the "Company"), Brazil's most comprehensive agricultural ecosystem, announces its results for the third quarter of 2025 ("3Q25"). Except where stated otherwise, the information in this document is expressed in local currency (R$ million) and presented on a consolidated basis.

Highlights

- **Net Operating Revenue (NOR)** of R$4,994.9 million in 3Q25 (+42.9%) with growth throughout all segments.
- **Adjusted Gross Profit**[1] of R$677.4 million in 3Q25 (+11.6%) with an adjusted gross margin of 13.6% (-3.8 p.p.).
- **Adjusted EBITDA**[1] of R$166.3 million in 3Q25 (-51.4%) with adjusted EBITDA margin of 3.3% (-6.5 p.p.).
- **Net Income** of R$203.0 million in 3Q25 (-36.2%) with net margin of 4.1% (-5.0 p.p.).
- **ROE** of 19.8% and **ROIC** of 10.5% in 3Q25.

In thousands of reais except for percentages and indexes	3Q25	3Q24	Δ % or p.p.	9M25	9M24	Δ % or p.p.
Net operating revenue	**4,994,879**	**3,496,560**	**42.9%**	**12,056,864**	**8,972,251**	**34.4%**
Gross profit	545,077	630,554	(13.6%)	1,780,106	1,847,535	(3.6%)
Gross Margin (%)	*10.9%*	*18.0%*	*(7.1)*	*14.8%*	*20.6%*	*(5.8)*
Adjusted Gross Profit[1]	**677,364**	**607,186**	**11.6%**	**1,888,776**	**1,436,121**	**31.5%**
Adjusted Gross Profit (%)	*13.6%*	*17.4%*	*(3.8)*	*15.7%*	*16.0%*	*(0.3)*
EBITDA	33,997	365,397	(90.7%)	528,871	974,700	(45.7%)
EBITDA Margin (%)	*0.7%*	*10.5%*	*(9.8)*	*4.4%*	*10.9%*	*(6.5)*
Adjusted EBITDA[1]	**166,284**	**342,029**	**(51.4%)**	**637,541**	**563,286**	**13.2%**
Adjusted EBITDA Margin (%)	*3.3%*	*9.8%*	*(6.5)*	*5.3%*	*6.3%*	*(1.0)*
Net Income	**203,044**	**318,375**	**(36.2%)**	**726,310**	**620,457**	**17.1%**
Net Margin (%)	*4.1%*	*9.1%*	*(5.0)*	*6.0%*	*6.9%*	*(0.9)*
ROE	19.8%	22.2%	*(2.4)*	19.8%	22.2%	*(2.4)*
ROIC	10.1%	21.5%	*(11.4)*	10.1%	21.5%	*(11.4)*

[1] Adjusted Gross Profit and Adjusted EBITDA exclude the effects from the Fair Value Adjustment ("FVA") of -R$132.3 million in 3Q25 and R$23.4 million in 3Q24.

Message from Management

3tentos closed yet another quarter with solid growth — the 27th consecutive — demonstrating its resilience in a commodity-based sector marked by price volatility. This performance reinforces the Company's ability to deliver consistent results, anchored in an integrated operating model and long-standing relationships with rural producers.

In agribusiness, a long-term vision is essential, and 3tentos has built its trajectory through partnerships that transcend generations. Our commercial team works side by side with farmers, seeking the best agricultural practices to enhance productivity and sustainability.

Among the recent strategic advances, we highlight: (i) the promotion of the canola value chain in Rio Grande do Sul, encompassing everything from Ag Input sales to industrial processing; (ii) the entry into the ethanol and DDGs market, with operations set to begin in early 2026 following the completion of 3tentos' first industrial plant in the Vale do Araguaia region (MT); (iii) the expansion of grain origination offices in key logistics hubs such as Uberlândia (MG), Rio Verde (GO), and Redenção (PA); and (iv) the port terminal in Miritituba (PA), designed to optimize logistics and enhance export competitiveness.

In recent months, we were honored with several awards that recognize the dedication of the entire 3tentos team:

- 1st place in the Agribusiness category and ESG Excellence Award, granted by *Exame* magazine;
- 2nd place nationwide in Agribusiness, according to *Valor 1000* (*Valor Econômico*);
- 6th position among the 100 largest companies in Rio Grande do Sul and 20th overall in the *500 Largest in the South* ranking by *Grupo Amanhã*;
- Recognition as the Best Agribusiness Company in the TOP 30 by Veja magazine; alongside other distinctions that reflect our ongoing commitment to excellence and innovation.

We maintain full confidence in the sector and in our future plans. Following the expansion strategy announced at the beginning of 2024, we will continue to invest in new opportunities to strengthen our business model and contribute to the advancement of Brazilian agribusiness.

Sincerely,

João Marcelo Dumoncel
CEO and Founder

Operational and Financial Performance by Segment

Net Operating Revenue in 3Q25

Figures in R$ thousand

Net Revenue Quarterly Per Segment	3Q25	3Q24	Var. %
Ag Inputs	1,079,840	757,478	42.6%
Grain	1,709,250	885,409	93.0%
Industry	2,205,789	1,853,673	19.0%
Total	**4,994,879**	**3,496,560**	**42.9%**

Net Revenue 9M Per Segment	9M25	9M24	Var. %
Ag Inputs	2,097,463	1,595,288	31.5%
Grain	4,007,734	2,342,210	71.1%
Industry	5,951,667	5,034,753	18.2%
Total	**12,056,864**	**8,972,251**	**34.4%**

Net Operating Revenue (NOR) grew 42.9% in the quarter, with contributions from all segments. The Ag Inputs segment delivered strong performance driven by geographic expansion in Rio Grande do Sul (RS) and Mato Grosso (MT), as well as increased market share in more mature regions. This growth reflects solid performance in both RS and MT, supported by the start of planting for the 2025/26 crop season.

The Grains segment once again recorded all-time high Net Revenue for the quarter, supported by strong trading volumes of soybeans and corn, mainly as a result of Mato Grosso's record harvest. In the Industry segment, growth was driven by increased production capacity throughout the year, boosting sales volumes of soybean meal and biodiesel.

Adjusted Gross Profit in 3Q25

Figures in R$ thousand

Adjusted Gross Profit Quarterly Per Segment	3Q25	Margin	3Q24	Margin	Var.	Adjusted Gross Profit 9M: 9M25	Margin	9M24	Margin	Var.
Ag Inputs	197,717	18.3%	114,089	15.1%	73.3%	382,516	18.2%	267,365	16.8%	43.1%
Grain	203,879	11.9%	112,637	12.7%	81.0%	416,854	10.4%	224,916	9.6%	85.3%
Industry	275,768	12.5%	380,460	20.5%	(27.5%)	1,089,406	18.3%	943,840	18.7%	15.4%
Total	**677,364**	**13.6%**	**607,186**	**17.4%**	**11.6%**	**1,888,776**	**15.7%**	**1,436,121**	**16.0%**	**31.5%**

Adjusted Gross Profit reached R$677.4 million in 3Q25, representing 11.6% growth compared to 3Q24, with an adjusted gross margin of 13.6% (-3.8 p.p.). One of the advantages of our business model can be seen in Adjusted Gross Profit: the improvement in the Ag Inputs segment dynamics, along with higher Grains volumes — supported by the strong performance of our origination team leveraging Mato Grosso's record soybean and corn harvest — helped offset margin pressure in the Industrial segment. It is also important to consider the positive impact of hedge operations to fully understand the operating margin (as shown in the EBITDA table below).

Further analysis of each segment will be provided later in this document.

Ag Inputs

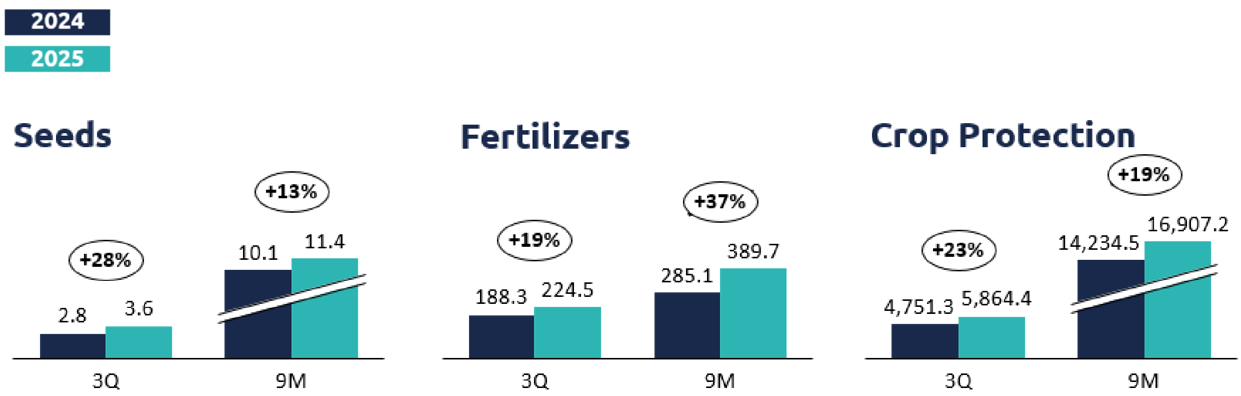
Operational Performance 3Q25

Net Revenue
R$1,079.8 million
+42.6%

Adjusted Gross Profit
R$197.7 million
+73.3%

Volume

Thousand tons or kg/l



The Ag Inputs segment recorded higher volumes across all products, both in the quarter and year to date. This growth is related to market share gains in recently entered regions, supported by the opening of new stores in both Rio Grande do Sul (RS) and Mato Grosso (MT). Despite a more restrictive credit environment, we are observing stable or even expanding soybean acreage for the 2025/26 crop in Brazil.

The agribusiness sector has proven resilient, particularly in Rio Grande do Sul, where producers have faced four consecutive soybean harvests with some degree of yield loss. Thanks to 3tentos' extensive reach in serving farmers and its broad portfolio of products and services, the Company has continued to grow volumes in the state, sustaining the segment's overall growth.

Net Revenue

Figures in R$ thousand

Net Revenue Quarterly Per Product	3Q25	3Q24	Gr. %
Seeds	149,244	86,822	71.9%
Fertilizers	660,952	472,563	39.9%
Crop Protection	269,644	198,093	36.1%
Total	**1,079,840**	**757,478**	**42.6%**

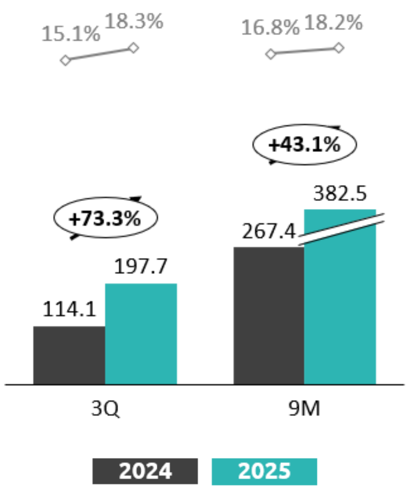
Net Revenue 9M Per Product	9M25	9M24	Gr. %
Seeds	210,330	137,563	52.9%
Fertilizers	1,091,220	711,881	53.3%
Crop Protection	795,913	745,844	6.7%
Total	**2,097,463**	**1,595,288**	**31.5%**

Net Operating Revenue from the Ag Inputs Segment in 3Q25 was R$1,079.8 million, increase of 42.6% compared to the same quarter of the previous year. The increase in volume and the recovery in prices contributed to the growth in net operating revenue both in the quarter and year to date.

Mato Grosso's share of total Ag Inputs NOR in 9M25 was 34%.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Adjusted Gross Profit for the Ag Inputs segment grew 73.3% in 3Q25, totaling R$197.7 million, with an adjusted gross margin of 18.3% (+3.2 percentage points). Considering a more balanced market environment, we are gradually recovering the historical margins in the Ag Inputs segment.

From this year onward, we have already observed a more favorable scenario in the segment, which keeps us optimistic about the outlook for next year.

Grains

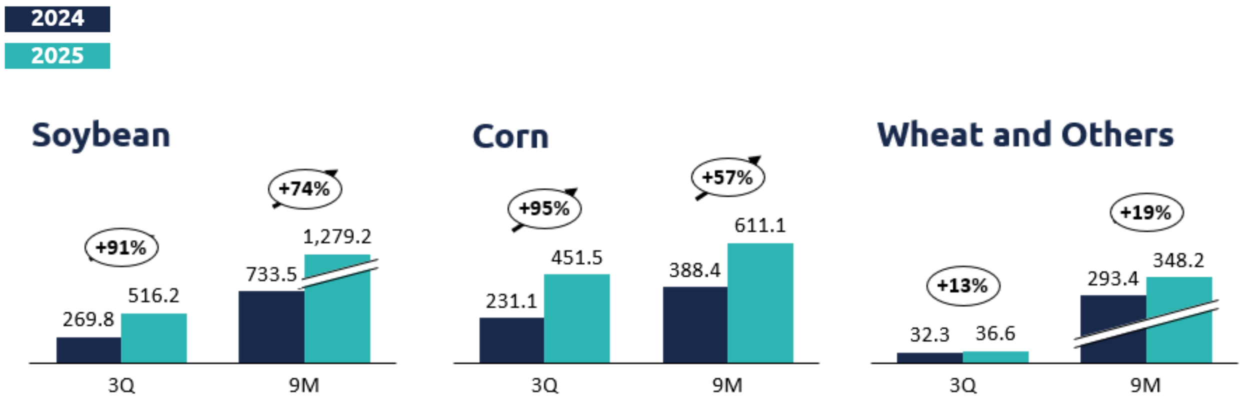
Operational Performance 3Q25

Net Revenue
R$1,709.3 million
+93,0%

Adjusted Gross Profit
R$203.9 million
+81,0%

Volume

Thousand tons (Grains: +88% 3Q25 x 3Q24, +58% 9M25 x 9M24)



The Grains segment delivered strong performance in the third quarter, driven by soybean and corn operations. Growth was in line with our operational guidance, which had already anticipated significant volumes for both crops this year.

The expansion of our retail network through the opening of stores in recent years has enabled greater participation in the grain market. Specifically in 2025, Mato Grosso's record soybean and corn harvests contributed to a substantial increase in volumes during the quarter.

Net Revenue

Figures in R$ thousand

Net Revenue Quarterly Per Product	3Q25	3Q24	Gr. %
Soybean	1,188,981	635,978	87.0%
Corn	456,898	199,842	128.6%
Wheat and Others	63,371	49,589	27.8%
Total	**1,709,250**	**885,409**	**93.0%**

Net Revenue 9M Per Product	9M25	9M24	Gr. %
Soybean	2,828,762	1,631,446	73.4%
Corn	657,480	363,765	80.7%
Wheat and Others	521,491	346,999	50.3%
Total	**4,007,734**	**2,342,210**	**71.1%**

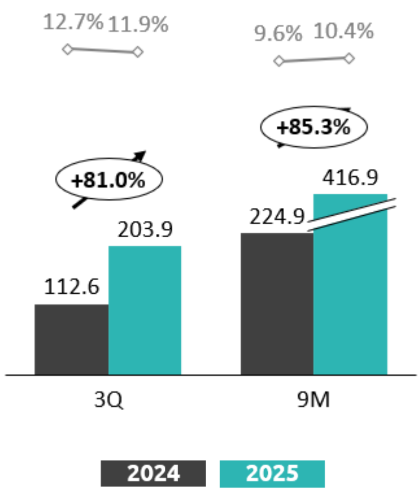
Net Operating Revenue for the Grains Segment in 3Q25 was R$1,709.3 million, 93.0% increase compared to the same quarter last year. This performance was driven by the strong increase in soybean and corn volumes, resulting in yet another record-high Net Revenue for the quarter.

Year to date (9M25), the segment has already exceeded the total Net Revenue for 2024, which amounted to R$3,257.4 million.

Mato Grosso's share of total grains NOR in 9M25 was 48%.

Adjusted Gross Profit and Margin

Figures in R$ million, %



Adjusted Gross Profit for the Grains Segment grew 81.0%, totaling R$203.9 million in 3Q25, with an adjusted gross margin of 11.9% (-0.8 p.p). The increase is explained by higher volumes and margin stability within the segment.

Industry

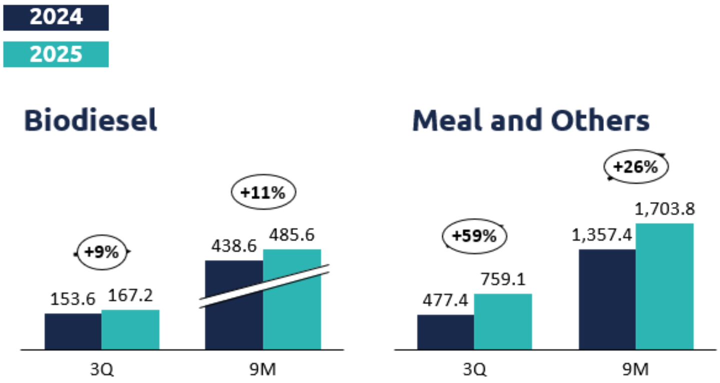
Operational Performance 3Q25

Net Revenue
R$2,205.8 million
+19.0%

Adjusted Gross Profit
R$275,8 million
-27.5%

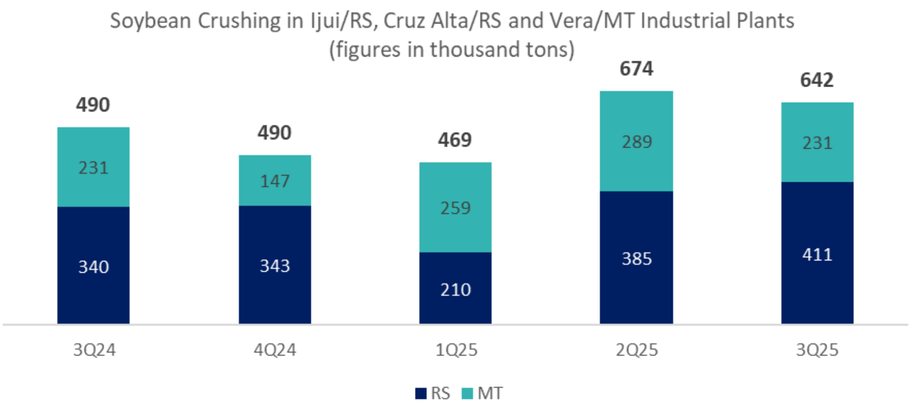
Volume

(thousand tons and thousand m³) (Industry: +47% 3Q25 x 3Q24, +22% 9M25 x 9M24)



The Industrial segment recorded growth driven by increased production capacity at the Company's plants in Vera (MT), expanded in 4Q24, and Cruz Alta (RS), expanded in 1Q25. Additionally, in 3Q25, the Company commercialized a portion of soybean meal produced in the previous quarter. At the end of the quarter, the Vera (MT) plant underwent a temporary shutdown for capacity expansion, increasing its soybean processing capacity from 3,000 tons/day to 4,800 tons/day.

Below we show the volume of soybeans processed quarterly. In this quarter, we recorded the highest soybean processing volume in our RS plants, while Vera (MT) posted a decline compared to 2Q25, due to the temporary shutdown for expansion.



Net Revenue

Figures in R$ thousand

Net Revenue Quarterly Per Product	3Q25	3Q24	Gr. %
Biodiesel	1,023,551	837,135	22.3%
Soybean Meal and Others	1,182,238	1,016,538	16.3%
Total	**2,205,789**	**1,853,673**	**19.0%**

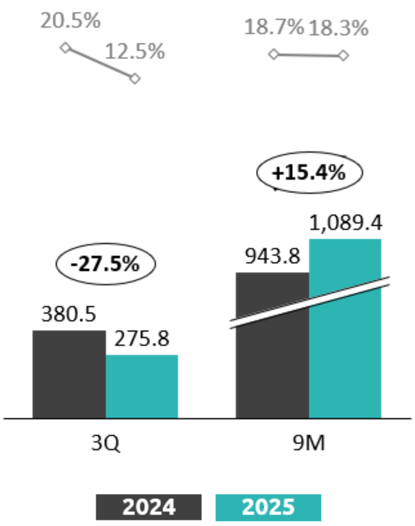
Net Revenue 9M Per Product	9M25	9M24	Gr. %
Biodiesel	2,924,377	2,187,777	33.7%
Meal and Others	3,027,290	2,846,976	6.3%
Total	**5,951,667**	**5,034,753**	**18.2%**

Net Operating Revenue (NOR) for the Industry Segment was R$2,205.8 million in 3Q25, a 19.0% increase over the same quarter of the previous year. This performance was driven by higher biodiesel and soybean meal volumes, resulting from the increased production capacity at the Company's plants. Price dynamics remained downward for soybean meal; however, with stronger biodiesel demand in Brazil, we observed price increases for the biofuel.

Mato Grosso's share of the Industry Segment's total NOR in 9M25 was 50%.

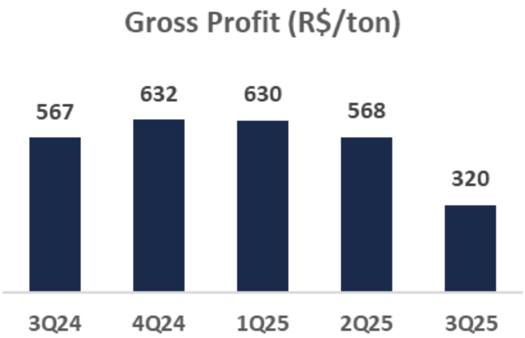
Adjusted Gross Profit and Margin

Figures in R$ million, %



The Adjusted Gross Profit of the Industry Segment decreased 27.5%, totaling R$275.8 million in 3Q25, with an adjusted gross margin of 12.5% (-8.0 p.p.). The downward price dynamics for soybean meal, combined with the sustained soybean prices supported by stronger export premiums in Brazil, have put pressure on margins.

However, it is important to note the hedge operations carried out by 3tentos, which had a positive effect and are recognized under financial results. This effect is illustrated in the EBITDA table below.



The crushing margin, excluding the hedge effect, declined in 3Q25, reflecting the drop in soybean meal prices and the sustained level of soybean prices.

Financial Performance

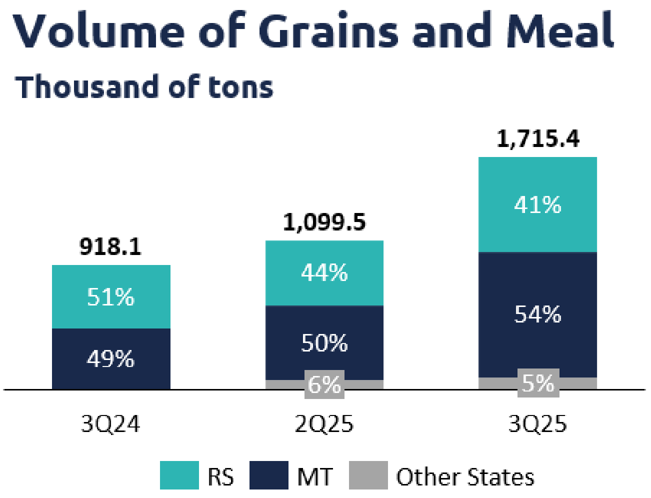
Selling, General and Administrative Expenses

In thousand of reais, except for percentage	3Q25	VA%	3Q24	VA%	HA%	9M25	VA%	9M24	VA%	HA%
Net operating revenue	4,994,879	100.0%	3,496,560	100.0%	42.9%	12,056,864	100.0%	8,972,251	100.0%	34.4%
SG&A	**(541,330)**	**(10.8%)**	**(289,352)**	**(8.3%)**	**87.1%**	**(1,338,505)**	**(11.1%)**	**(941,815)**	**(10.5%)**	**42.1%**
Selling expenses	(478,607)	(9.6%)	(269,855)	(7.7%)	77.4%	(1,213,736)	(10.1%)	(871,593)	(9.7%)	39.3%
Administrative expenses	(40,828)	(0.8%)	(24,640)	(0.7%)	65.7%	(95,341)	(0.8%)	(65,571)	(0.7%)	45.4%
Other oper. Income/expen	(21,895)	(0.4%)	5,143	0.1%	(525.7%)	(29,428)	(0.2%)	(4,651)	(0.1%)	532.7%

Selling, General and Administrative Expenses (SG&A) totaled R$541.3 million in 3Q25, an increase of 87.1% compared to the same quarter of the previous year. If we analyze them as a percentage of Net Operating Revenue, they represented 10.8%, 2.5 p.p. higher compared to 3Q24. The variation in expenses is mainly explained by the following factors:

Figures in % over Net Operating Revenue	3Q25	3Q24	Var	2Q25	Var	9M25	9M24	Var
SG&A	**(10.8%)**	**(8.3%)**	**2.5**	**(11.9%)**	**(1.1)**	**(11.1%)**	**(10.5%)**	**0.6**
Logistics	(7.9%)	(4.1%)	3.8	(8.6%)	(0.7)	(7.8%)	(6.5%)	1.3
Personnel	(1.5%)	(1.9%)	(0.4)	(1.7%)	(0.2)	(1.7%)	(2.0%)	(0.3)
Other expenses	(1.4%)	(2.3%)	(0.9)	(1.6%)	(0.2)	(1.6%)	(2.0%)	(0.9)

Expenses increased mainly due to the higher volume of grains and soybean meal exported, which grew by approximately 70% in 3Q25 vs. 3Q24. When analyzing expenses as a percentage of Net Operating Revenue, the combination of higher unit freight costs and lower unit prices for soybean meal led to an increase in this ratio.

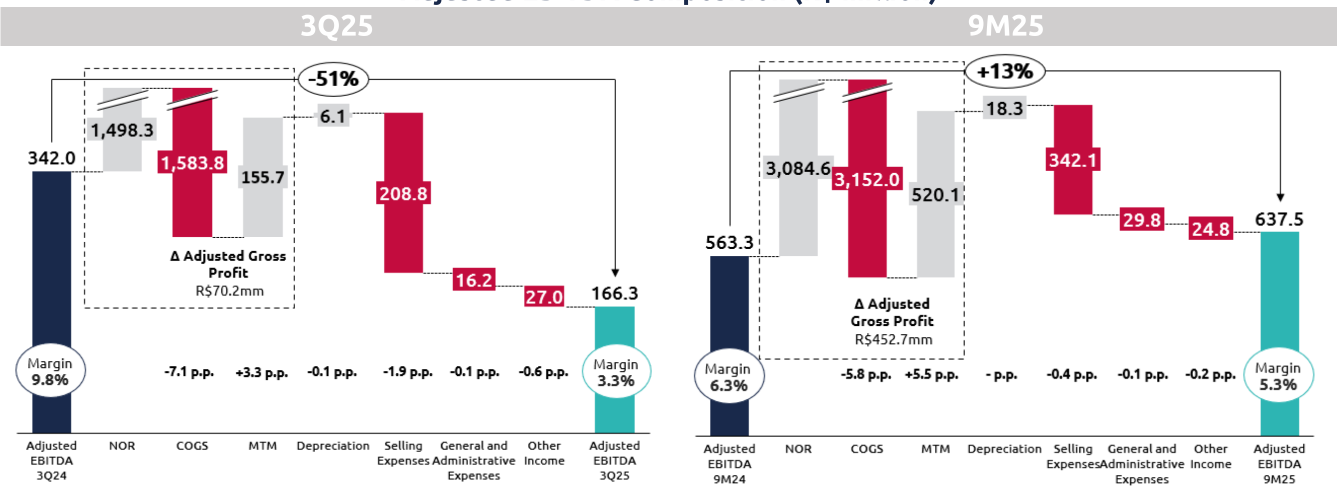


The volume of grains and soybean meal traded in 3Q25 grew 74.5% compared to the same period of the previous year. With record soybean and corn harvests in Mato Grosso (MT), we were able to maximize our static storage capacity and significantly increase grain origination. We also recorded a notable increase in soybean meal volumes, supported by the industrial capacity expansions carried out since the end of the previous year. Additionally, the origination offices located in Uberlândia (MG), Rio Verde (GO), and Redenção (PA) are already contributing to the Company's results.

Adjusted EBITDA

The Adjusted EBITDA, which disregards the effect of FVA (Fair Value Adjustment), totaled R$165.5 million in 3Q25, representing a 51.6% decrease compared to 3Q24. The Adjusted EBITDA margin reached 3.3%, a 6.5 p.p. decline versus the same period of the previous year. This result reflects the margin pressure in the Industry segment; however, it is important to consider the impact of hedge operations, as shown in the table below, which provides a clearer understanding of the operational performance.

Adjusted EBITDA Composition (R$ million)



With the goal of providing a comprehensive view of Adjusted EBITDA, including the results from settled futures contracts, we present the table below. It is important to note that this presentation aims to reflect the Company's overall operational performance, as we understand that hedge operations are an integral part of our commercial activities in the sale of grains and industrial products.

In thousands of reais, except for percentage	3Q25	3Q24	Δ % or p.p.	9M25	9M24	Δ % or p.p.
Net Operating Revenue	**4,994,879**	**3,496,560**	**42.9%**	**12,056,864**	**8,972,251**	**34.4%**
Adjusted EBITDA	166,284	342,029	(51.4%)	637,541	563,286	13.2%
Adjusted EBITDA Margin	*3.3%*	*9.8%*	*(6.5)*	*5.3%*	*6.3%*	*(1.0)*
Financial Result (Commodity Derivatives/NDF/Options) liquidated*	202,575	14,135	-	150,443	36,362	313.7%
Adjusted EBITDA + effect of future liquidated contracts Commodity Derivatives/NDF/Options	**368,859**	**356,164**	**3.6%**	**787,984**	**599,648**	**31.4%**
Adjusted EBITDA Margin + Commodity Derivatives effect/NDF	*7.4%*	*10.2%*	*(2.8)*	*6.5%*	*6.7%*	*(0.2)*

* Net value of revenues and expenses from Commodity Derivatives and NDFs liquidated in the period as shown in Explanatory Note 25 of the Financial Statement.

Net Financial Results

The net financial result was positive at R$249.2 million in 3Q25. This result was mainly impacted by the effect of derivative settlements. Additionally, there was a capitalization of borrowing costs related to loans and financing, which reduced financial expenses.

In thousands of reais, except for percentage and indexes	3Q25	3Q24	Variation	9M25	9M24	Variation
Interest and discounts obtained	72,722	54,950	32.3%	155,717	113,220	37.5%
Monetary variation	80	-	-	76	-	-
Derivative Instruments - Liquidation	204,895	83,940	144.1%	153,577	88,121	74.3%
Derivative instruments - MTM	54,042	164,341	(67.1%)	527,660	11,336	-
Financial income (net)	**331,739**	**303,231**	**9.4%**	**837,030**	**212,677**	**293.6%**
Interest on loans and financing	(36,598)	(50,156)	(27.0%)	(190,792)	(118,964)	60.4%
Interest, fees and discounts	(9,445)	(9,590)	(1.5%)	(27,240)	(21,408)	27.2%
Bank charges abroad	(2,668)	(985)	170.9%	(5,283)	(22,698)	(76.7%)
FX Variation	(592)	(54,108)	(98.9%)	(40,631)	(7,502)	441.6%
Monetary variation	-	(63)	-	-	(2,614)	-
Derivative Instruments - Liquidation	-	(71,932)	-	-	(54,124)	-
Derivative instruments - MTM	(33,229)	(3,046)	990.9%	(62,061)	(43,185)	43.7%
Financial expenses (net)	**(82,532)**	**(189,880)**	**(56.5%)**	**(326,007)**	**(270,495)**	**20.5%**
Net Financial result	**249,207**	**113,351**	**119.9%**	**511,023**	**(57,818)**	**-**

Net Income

The Company's Net Income was R$203.0 million in 3Q25, a decreased of 36.2% compared to 3Q24. The Adjusted Net Income, which excludes the effect of operational and financial FVA, reached R$276.6 million in 3Q25, representing a 40.8% increase vs. 3Q24.

In 9M25, 3tentos reported Net Income of R$726.3 million, an increase of 17.1% compared to the same period of the previous year.

In thousands of reais except for percentages and indexes	3Q25	3Q24	Δ % or p.p.	9M25	9M24	Δ % or p.p.
Net Income	**203,044**	**318,375**	**(36.2%)**	**726,310**	**620,457**	**17.1%**
(+) FVA operational	132,287	(23,368)	-	108,670	(411,414)	-
(+) FVA financial	(20,813)	(161,295)	(87.1%)	(465,599)	31,849	-
(-) Deffered FVA (IR - 34%)	(37,901)	62,785	-	121,356	129,052	(6.0%)
Adjusted Net Income	**276,617**	**196,497**	**40.8%**	**490,737**	**369,944**	**32.7%**
Adjusted Net Margin (%)	*5.5%*	*5.6%*	*(0.1)*	*4.1%*	*4.1%*	*0.0*

Cash, Cash Equivalents and Debt

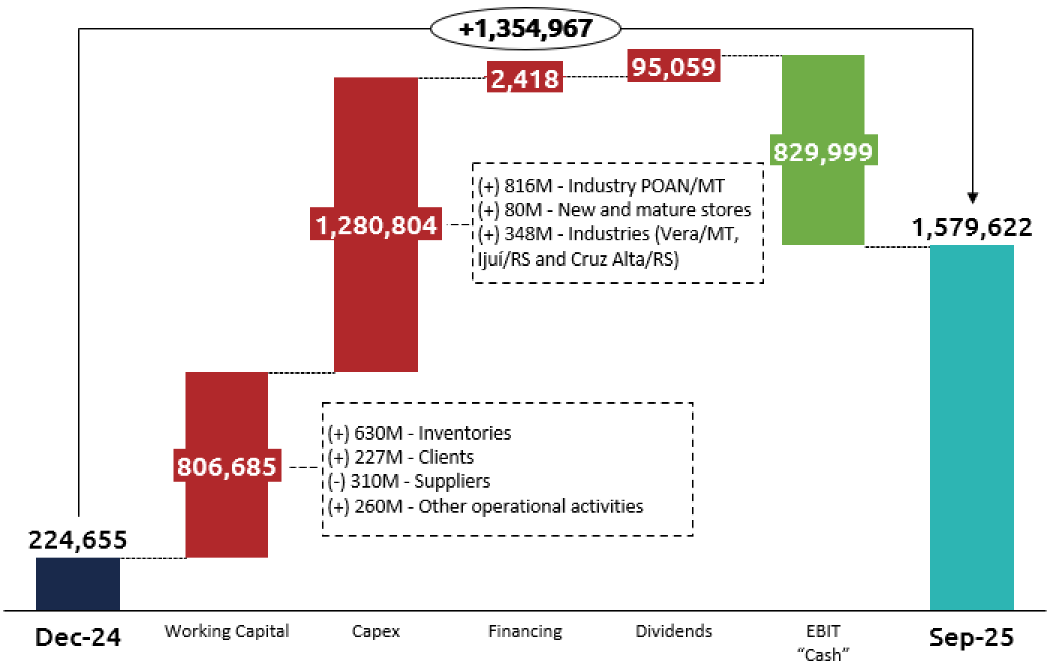
The Company ended 3Q25 with net debt of R$1,579.6 million, an increase of R$1,354.9 million compared to 4Q24. This variation is mainly related to investments in: (i) the new ethanol plant; and (ii) the modernization of soybean processing facilities.

In thousand of reais	September 2025	December 2024	September 2024
Assets	**(2,741,026)**	**(2,174,354)**	**(1,969,270)**
Cash and cash equivalents	(2,123,163)	(1,696,858)	(1,635,124)
Financial investments	(46,513)	(75,404)	(10,793)
Derivative financial instruments	(571,350)	(402,092)	(323,353)
Liabilities	**4,320,647**	**2,399,009**	**2,118,225**
Loans and financing	4,095,819	2,066,879	1,970,577
Derivative financial instruments	224,828	332,130	147,648
Net Cash (Debt)	**1,579,621**	**224,655**	**148,955**
EBITDA (LTM)	894,832	1,340,661	1,120,308
Net Cash (Debt) / EBITDA (LTM)	**1.77**	**0.17**	**0.13**

Off-Tentos Cap			
Net Cash (Debt) - Off-Tentos Cap	**1,306,858**	**63,787**	**36,238**
EBITDA (LTM) - Off-Tentos Cap	898,678	1,336,072	1,117,377
Net Cash (Debt) / EBITDA (LTM) Off-Tentos Cap	**1.45**	**0.05**	**0.03**

For the purposes of debenture covenant calculations, and excluding Tentos Cap, net debt totaled R$1,306.9 million. The LTM EBITDA amounted to R$898.7 million, resulting in a net debt-to-EBITDA (LTM) ratio of 1.45x.

Change in Net Debt (R$ thd)



TentosCap

TentosCap's credit portfolio reached R$333.2 million at the end of the third quarter of 2025, representing a 97.4% increase compared to the same period of the previous year. This result highlights the Company's strengthened presence in the financial sector and its growing integration within the 3tentos ecosystem.

With a focus on rural producers, TentosCap continues to expand and enhance its portfolio of financial products and services. Highlights include working capital credit lines, rural credit operations aimed at marketing and production financing, and the Prazo Safra Credit Card, which offers greater flexibility and efficiency in farm financial planning.

Reinforcing its commitment to providing innovative and strategic financial solutions for agribusiness, TentosCap launched the CPR credit line in U.S. dollars, designed to offer greater protection, predictability, and access to competitive financing for rural producers.

Expansion of Operations

Ag Inputs and Grains Segments

Throughout 2025, we opened two new stores — in São Vicente do Sul (RS) and Água Boa (MT). Both locations are fully staffed with commercial teams and already in operation.

We now have a total of 72 stores (59 in RS and 13 in MT) serving rural producers through the sale of agricultural inputs (seeds, fertilizers, and crop protection products) and grain origination (soybean, corn, and wheat). Our commercial team consists of 208 consultants (160 in RS and 48 in MT).

Region	Area Covered (milhões ha)
RS	9.1
MT	12.8
Total	**21.9**

Industrial Segment

The construction of the Porto Alegre do Norte (POAN/MT) industrial plant is progressing according to schedule. To date, R$1,197 million has been disbursed, and operations are expected to begin early in 2026.

Construction Progress

1st quarter 2024

4th quarter 2024

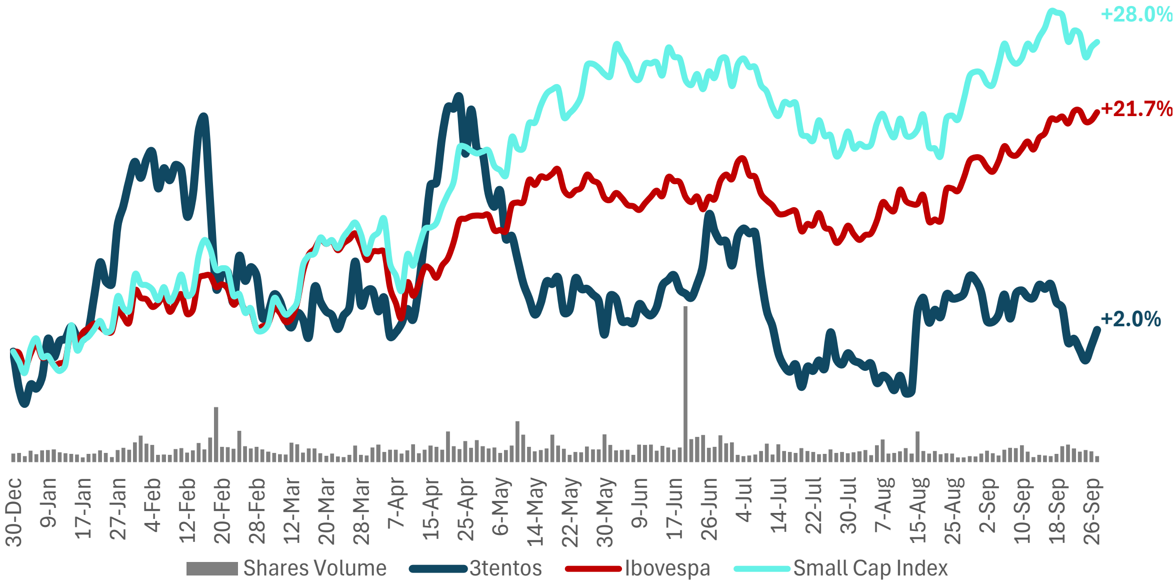
1st quarter 2025

3rd quarter 2025

Capital Market

3tentos shares are traded on B3 under the ticker TTEN3 and closed the last trading session of September 2025 at R$14.01, corresponding to a market capitalization of R$7.0 billion. The shares have appreciated 2.0% year-to-date.

Shares' Performance (TTEN3)



The Company's shares had an average daily trading volume of 1.084 million shares in 3Q25, compared to 1.016 million shares in 3Q24. The average daily trading value reached R$15.2 million in 3Q25, up from R$11.6 million in 3Q24.

About 3tentos

3tentos, Brazil's most comprehensive agricultural ecosystem, is a family-owned company with 30 years of operations that offers vertically integrated and oriented solutions to farmers and a wide range of retail products across the ag. inputs, grain, and industrial segments. The Company's business model is based on building long-term relationships with farmers, currently managing a portfolio of approximately 24,000 partner rural producers. In addition to supplying agricultural inputs and acquiring production, 3tentos also provides training, consulting, and technical services to producers, adding value through technical sales and helping them achieve higher productivity and profitability in their crops.

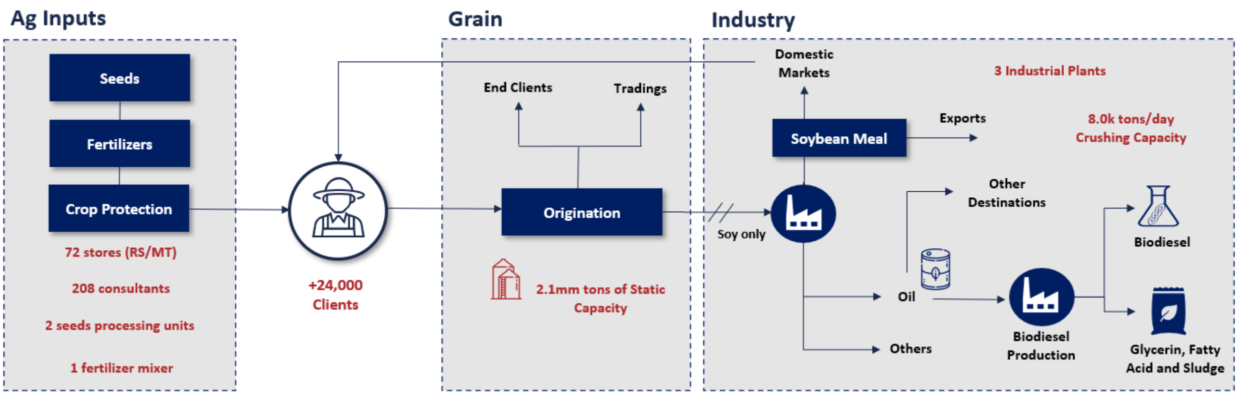
We operate mainly in three business segments:

- **Agricultural input retailing ("Ag Inputs")**, which offers a broad portfolio of agricultural products designed to meet all the needs of rural producers through the sale of various types of seeds, fertilizers, and crop protection products for soybean, corn, wheat, and rice.

- **Grain origination and trading ("Grains")**, through which the Company purchases and sells grains from farmers, with a total static storage capacity of over 2.1 million tons of soybean, corn, and wheat.

- **Grain processing ("Industry")**, with three plants located in Ijuí and Cruz Alta (Rio Grande do Sul), and Vera (Mato Grosso), where the Company processes soybean into soybean meal — a key component of animal feed for poultry, swine, and cattle farming — as well as soybean oil and biodiesel.

The following flowchart of our business model shows the synergies in the ecosystem, which are based on (i) a large network of stores, (ii) sales of Ag Inputs to rural producers, (iii) technical consulting for crop management, (iv) purchase of grains from rural producers, (v) grain processing and (vi) developing lasting relationships with clients based on credibility and trust.



Annex – Income Statement (Consolidated)

In thousands of reais, except for percentages and indexes	3Q25	3Q24	Var. %	9M25	9M24	Var. %
Net operating revenue	**4,994,879**	**3,496,560**	**42.9%**	**12,056,864**	**8,972,251**	**34.4%**
Cost of goods sold	(4,449,802)	(2,866,006)	55.3%	(10,276,758)	(7,124,716)	44.2%
Gross profit	**545,077**	**630,554**	**(13.6%)**	**1,780,106**	**1,847,535**	**(3.6%)**
Selling, Administrative and General Expenses	**(541,330)**	**(289,352)**	**87.1%**	**(1,338,505)**	**(941,815)**	**42.1%**
Selling expenses	(478,607)	(269,855)	77.4%	(1,213,736)	(871,593)	39.3%
Administrative expenses	(40,828)	(24,640)	65.7%	(95,341)	(65,571)	45.4%
Other operating income/expenses	(21,895)	5,143	-	(29,428)	(4,651)	532.7%
Operating income	**3,747**	**341,202**	**(98.9%)**	**441,601**	**905,720**	**(51.2%)**
Financial income (loss)	**249,207**	**113,351**	**119.9%**	**511,023**	**(57,818)**	**-**
Financial income (net)	331,739	303,231	9.4%	837,030	212,677	293.6%
Financial expenses(net)	(82,532)	(189,880)	(56.5%)	(326,007)	(270,495)	20.5%
Income (loss) before taxes and contributions	**252,954**	**454,553**	**(44.4%)**	**952,624**	**847,902**	**12.4%**
Income tax and social contribution	**(49,910)**	**(136,178)**	**(63.3%)**	**(226,314)**	**(227,445)**	**(0.5%)**
Current	(75,128)	(34,088)	120.4%	(81,009)	(44,660)	81.4%
Deferred	25,218	(102,090)	-	(145,305)	(182,785)	(20.5%)
Net income for the period	**203,044**	**318,375**	**(36.2%)**	**726,310**	**620,457**	**17.1%**

Annex – Balance Sheet (Consolidated)

In thousands of reais, except for percentages and indexes	September 2025 (A)	VA %	December 2024 (B)	VA %	HA % (A)/(B)
Current assets	**7,973,507**	**64.4%**	**5,776,390**	**65.0%**	**38.0%**
Cash and cash equivalents	2,123,163	17.1%	1,696,858	19.1%	25.1%
Financial investments	46,513	0.4%	75,404	0.8%	(38.3%)
Trade accounts receivable	1,865,576	15.1%	1,396,538	15.7%	33.6%
Inventories	2,500,191	20.2%	1,782,431	20.1%	40.3%
Income Tax and Social Contribution	65,343	0.5%	41,940	0.5%	55.8%
Recoverable taxes and contributions	334,095	2.7%	167,400	1.9%	99.6%
Prepaid expenses	78,833	0.6%	8,829	0.1%	792.9%
Derivative financial instruments	568,600	4.6%	402,092	4.5%	41.4%
Advances	327,985	2.6%	142,491	1.6%	130.2%
Related parties	10,269	0.1%	9,909	0.1%	3.6%
Other amounts receivable	52,939	0.4%	52,498	0.6%	0.8%
Non-current assets	**4,408,046**	**35.6%**	**3,113,033**	**35.0%**	**41.6%**
Income Tax and Social Contribution	109,256	0.9%	146,604	1.6%	(25.5%)
Recoverable taxes	109,184	0.9%	70,701	0.8%	54.4%
Trade accounts receivable	39,442	0.3%	5,574	0.1%	607.6%
Judicial deposits	122	0.0%	168	0.0%	(27.4%)
Deferred taxes	1,406	0.0%	167,859	1.9%	(99.2%)
Derivative financial instruments	2,750	0.0%	-	0.0%	-
Other amounts receivable	1,066	0.0%	1,035	0.0%	3.0%
Investments	18,298	0.1%	5,179	0.0%	253.3%
Right-of-use - Leases	35,424	0.3%	21,949	0.2%	61.4%
Property, plant and equipment	4,007,526	32.4%	2,638,711	29.7%	51.9%
Intangible assets	80,725	0.7%	55,253	0.6%	46.1%
Biological Asset	2,847	0.0%	-	0.0%	-
TOTAL ASSETS	**12,381,553**	**100.0%**	**8,889,423**	**100.0%**	**39.3%**
Current liabilities	**5,451,379**	**44.0%**	**3,666,344**	**41.2%**	**48.7%**
Suppliers	2,692,276	21.7%	2,073,245	23.3%	29.9%
Income Tax and Social Contribution	74,074	0.6%	87,180	1.0%	(15.0%)
Derivative financial instruments	221,842	1.8%	330,591	3.7%	(32.9%)
Loans and financing	1,923,309	15.5%	921,068	10.4%	108.8%
Advances from customers	329,762	2.7%	23,716	0.3%	-
Lease liabilities	6,730	0.1%	7,416	0.1%	(9.3%)
Tax obligations	20,129	0.2%	17,499	0.2%	15.0%
Payroll and labor obligations	67,712	0.5%	80,669	0.9%	(16.1%)
Tax installment payments	383	0.0%	1,092	0.0%	(64.9%)
Dividends to be distributed	-	0.0%	26,184	0.3%	(100.0%)
Other obligations	115,162	0.9%	97,684	1.1%	17.9%
Non-current liabilities	**2,227,103**	**18.0%**	**1,177,361**	**13.2%**	**89.2%**
Suppliers	476	0.0%	26	0.0%	-
Loans and financing	2,172,510	17.5%	1,145,811	12.9%	89.6%
Lease liabilities	28,498	0.2%	15,843	0.2%	79.9%
Financial instruments	2,986	0.0%	1,539	0.0%	94.0%
Tax installment payments	1,278	0.0%	1,565	0.0%	(18.3%)
Deferred taxes	13,631	0.1%	-	0.0%	-
Other obligations	3,696	0.0%	5,913	0.1%	(37.5%)
Provisions for labor claims	4,028	0.0%	6,664	0.1%	(39.6%)
Shareholders' equity	**4,703,071**	**38.0%**	**4,045,718**	**45.5%**	**16.2%**
Capital	1,521,350	12.3%	1,518,662	17.1%	0.2%
Equity valuation adjustments	347	0.0%	1,058	0.0%	(67.2%)
Treasury stock	(220)	(0.0%)	(1,166)	(0.0%)	(81.1%)
Legal reserve	43,547	0.4%	40,594	0.5%	7.3%
Profit reserve	3,130,822	25.3%	2,402,702	27.0%	30.3%
Proposed additional dividends	-	0.0%	68,875	0.8%	(100.0%)
Capital transactions with controlled companies	(2,565)	(0.0%)	(2,969)	(0.0%)	(13.6%)
Cumulative Conversion Adjustment	99	0.0%	9,958	0.1%	(99.0%)
Non-controlling interest	9,691	0.1%	8,004	0.1%	21.1%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**12,381,553**	**100.0%**	**8,889,423**	**100.0%**	**39.3%**

Annex – Cash Flow (Consolidated)

Statement of Cash Flow In thousands of reais, except for percentages and indexes	9M25	9M24
Cash flow from operating activities:		
Income for the period before taxes	**952,624**	**847,902**
Adjustments to reconcile income with cash from operating activities:		
Depreciation and amortization	81,641	65,654
Depreciation of right-of-use assets	5,629	3,326
Fair value adjustment of commodities and other inventories	108,670	(411,414)
Fair value adjustment of financial derivatives	(465,599)	31,849
Return on financial investments	(5,374)	(65,579)
Exchange-rate change and interest on loans and financing	148,496	157,984
Allowance for expected credit losses	35,044	19,752
Provision for litigation	(2,636)	3,443
Expenses for granting share options	2,953	4,377
Adjustment to present value of lease liabilities	1,512	888
Residual cost of fixed assets written off	3,012	1,050
Equity equivalence	481	145
Extemporaneous tax credits registered	(65,637)	-
(Increase) Decrease in assets:		
Trade accounts receivable	(532,740)	448,209
Inventories	(629,727)	(745,945)
Income Tax and Social Contribution Recoverable	50,008	-
Recoverable taxes	(139,541)	(32,965)
Advances	(185,494)	434
Prepaid expenses	(70,005)	(6,303)
Receivables from related parties	(360)	(250)
Judicial deposits	46	(64)
Other assets	(10,546)	(8,352)
Increase (Decrease) in liabilities		
Trade payables	495,805	(186,932)
Taxes payable	1,156	13,036
Salaries, provisions and social charges	(12,957)	5,328
Tax installment payments	(997)	(1,288)
Advance from customers	306,046	39,590
Other liabilities	15,264	68,662
Income and social contribution taxes paid	(92,641)	(27,198)
Net cash provided by (used in) operating activities	**(5,867)**	**225,339**
Cash flow provided by investing activities		
Financial investments	(38,327)	8,357,590
Interest payments on loans and financing	71,306	(8,105,353)
Acquisition of property, plant and equipment	(1,244,259)	(311,749)
Acquisition of intangible assets	(20,693)	(29,991)
Addition of Biological Assets	(2,847)	-
Other	(13,600)	(5,250)
Change of interest in Subsidiary	595	-
Net cash used provided by (used in) investing activities	**(1,247,825)**	**(94,753)**
Cash flow provided by financing activities		
Receipt of advance payment for future capital increase	1,474	-
Treasury stock	946	308
Loans and financing obtained	2,811,735	1,246,606
Payments of loans and financing	(875,780)	(618,319)
Interest payments on loans and financing	(158,481)	(95,255)
Payment of dividends	(95,059)	(58,410)
Payment of leases liabilities	(8,647)	(2,934)
Capital payment	3,809	4,059
Net cash generated by (used in) financing activities	**1,679,997**	**476,055**
Changes in cash and cash equivalents	**426,305**	**606,641**
Cash and cash equivalents - in the beginning of the period	1,696,858	1,028,483
Cash and cash equivalents - at the end of the period	2,123,163	1,635,124
Changes in cash and cash equivalents	**426,305**	**606,641**
Non-cash items		
Interest on loans capitalized in property, plant and equipment	102,970	7,049

Seasonal effects on the Company's results

Ag Inputs Segment

The historical seasonality of 3tentos' net revenue in the Ag Inputs segment is shown below considering the cycles of the Company's various crops, which is subject to variations in different years.

Ag Inputs Seasonality					
	1Q	2Q	3Q	4Q	FY
2022	14.7%	14.4%	30.2%	40.7%	100.0%
2023	17.5%	13.4%	28.9%	40.3%	100.0%
2024	21.3%	8.4%	26.9%	43.4%	100.0%
Average	**17.8%**	**12.0%**	**28.6%**	**41.5%**	**100.0%**

Grains Segment

Regarding the seasonality of the Grains segment, although the Company operates with grains in its three crops, historically the second and third quarters are the strongest for grain trading, with the table below showing the variation in each quarter's contribution to revenue from the segment in the last three years:

Grain Seasonality					
	1Q	2Q	3Q	4Q	FY
2022	24.4%	21.7%	31.9%	22.0%	100.0%
2023	26.0%	32.4%	22.1%	19.4%	100.0%
2024	17.2%	27.6%	27.2%	28.1%	100.0%
Average	**22.5%**	**27.2%**	**27.1%**	**23.2%**	**100.0%**

Industrial Segment

The seasonality of the Industry segment is less affected by harvests, with more stability over the quarters and the first quarter historically the weakest of the year. However, the historical figures in the table below shows how the seasonality of revenue is affected by the growing production volumes due to the expansion in capacity.

Industry Seasonality					
	1Q	2Q	3Q	4Q	FY
2022	19.0%	28.0%	25.4%	27.6%	100.0%
2023	19.2%	18.1%	27.3%	35.4%	100.0%
2024	22.5%	24.6%	27.5%	25.4%	100.0%
Average	**20.2%**	**23.6%**	**26.7%**	**29.5%**	**100.0%**

Relationship with the Independent Auditors

In compliance with Resolution No. 162/22 issued by the Brazilian Securities and Exchange Commission ("CVM"), we hereby inform that KPMG Auditores Independentes Ltda. has been engaged to provide the following services:

(i) Independent audit of the financial statements of the Company prepared in accordance with the accounting practices adopted in Brazil and with International Financial Reporting Standards (IFRS), related to the fiscal year to end on December 31, 2025, and review of the interim financial statements of the Company presented through Quarterly Information Reports (ITR), prepared in accordance with CPC 21 and IAS 34, related to the periods ended on March 31, June 30, and September 30, 2025.

The Company has adopted as a fundamental principle of preservation of the independence of the auditors, ensuring that they do not audit their own services and that they do not participate in the management of the Company.

As for other services provided by independent auditors, the Company obtains prior approval from its Audit Committee to avoid any conflict of interests or loss of independence or objectiveness of its independent auditors.