(Convenience translation into English from the original previously issued in Portuguese)

TRISUL S.A.

Independent auditor's report

Individual and consolidated interim financial statements
As at June 30, 2026

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Contents

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

To the
Shareholders, Directors and Managers of
Trisul S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial statements of Trisul S.A. ("Company"), disclosed in the Quarterly Information Report (ITR) prepared for the quarter ended June 30, 2026. They comprise a statement of financial position as at June 30, 2026, and the respective statements of profit or loss and comprehensive income for the three- and six-month period then ended, and change in equity and cash flows for the six-month period then ended, including material accounting policies and other explanatory information.

The Company's Management is responsible for the preparation of individual and consolidated interim financial statements based on Brazilian standard NBC TG 21 (R4) – "Interim Statements," as well as International standard IAS 34 (R4) - "Interim Financial Reporting," applicable to quarterly statements of Brazilian real estate development enterprises registered with the Brazilian Securities and Exchange Commission (CVM). Our responsibility is to issue an opinion on the interim financial statements based on our review.

Scope of the review

We have conducted our work as determined in Brazilian and international interim information review standards (NBC TR 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and ISRE 2410 – "International Standard on Review Engagements"). A review of interim financial information involves making inquiries, primarily to those responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less in-depth than an audit conducted in accordance with auditing standards. Consequently, it does not allow us to obtain assurance that we became aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial statements

Based on our review, we have not become aware of any matters that would lead us to believe that the accompanying individual and consolidated interim financial statements included in the quarterly report have not been prepared, in all material respects, in accordance with NBC TG 21 (R4) – "Interim Statements" or international standard IAS 34 – "Interim Financial Reporting" applicable to real estate development entities registered with the Brazilian Securities and Exchange Commission (CVM) or that they are not presented according to the standards issued by CVM for quarterly information.

Emphasis of matter

Revenue recognition

As described in explanatory note 2.1, the individual and consolidated interim statements disclosed in the Quarterly Information Report (ITR) had as basis Brazilian standard NBC TG 21 (R4) – "Interim Statements," and International standard IAS 34 - "Interim Financial Reporting," applicable to real estate development entities in Brazil registered with CVM. Accordingly, the accounting policy adopted to recognize the revenue from real estate contracts of unfinished units, as well as the transfer of ownership follow CVM's understanding set forth in Directive CVM/SNC/SEP 02/2018 regarding the application of standard NBC TG 47 (IFRS 15). Our opinion is not qualified in respect of this matter.

Other matters

Value Added Statement (VAS)

The quarterly statements referred to above include individual and consolidated value added statements for the six-month period ended June 30, 2026. They have been prepared under the responsibility of the Company's Management and are presented as supplementary information based on standard IAS 34, applicable to real estate development entities in Brazil. They have been submitted to review procedures performed in conjunction with the review of the quarterly information, with the purpose of determining whether they are consistent with the interim financial statements and accounting records, as applicable, and whether their presentation and content comply with the criteria set forth in Technical Pronouncement CPC 09 – "Value Added Statement." Based on our review, we are not aware of any facts that could lead us to believe that such interim value added statements were not prepared, in all material aspects, according to the criteria set forth in the mentioned standard or that they are not consistent in relation to the interim financial statements taken as a whole.

The accompanying financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 13, 2026.

BDO RCS Auditores Independentes SS Ltda.
CRC 2 SP 013846/O-1

Viviene Alves Bauer
Accountant CRC 1 SP 253472/O-2

Trisul S.A.

Individual and consolidated statements of financial position
As at June 30, 2026, and December 31, 2025
(In thousands of Reais)

	Notes	Parent company 06/2026	Parent company 12/2025	Consolidated 06/2026	Consolidated 12/2025
Assets					
Current					
Cash and cash equivalents	5	174,827	235,942	408,816	526,805
Marketable securities	5.1	-	-	3,797	14,755
Accounts receivable	6	35,632	16,216	891,608	991,533
Dividends receivable		32,448	34,440	-	-
Properties for sale	8	10,051	7,289	1,214,480	1,365,003
Sundry credits	7	14,574	3,866	34,896	17,252
Recoverable taxes and contributions	-	3,102	1,816	3,314	1,989
Total current assets		**270,634**	**299,569**	**2,556,911**	**2,917,337**
Noncurrent					
Marketable securities	5.1	39,312	36,616	39,312	36,616
Accounts receivable	6	95,365	59,423	288,725	201,665
Properties for sale	8	-	-	15,632	15,630
Related-party transactions	9.1	105,682	129,276	13,349	20,463
Recoverable taxes and contributions	-	3,843	3,670	8,866	9,852
Sundry credits	7	-	7,544	19,993	29,374
		244,202	**236,529**	**385,877**	**313,600**
Investments	10.2.1	1,612,668	1,569,023	139,566	128,557
Property, plant and equipment (PPE)	11	11,865	11,160	68,197	70,067
Intangible assets	12	4,272	3,683	4,272	3,683
		1,628,805	**1,583,866**	**212,035**	**202,307**
Total noncurrent assets		**1,873,007**	**1,820,395**	**597,912**	**515,907**
Total assets		**2,143,641**	**2,119,964**	**3,154,823**	**3,433,244**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

Trisul S.A.

Individual and consolidated statements of financial position
As at June 30, 2026, and December 31, 2025
(In thousands of Reais)

	Notes	Parent company		Consolidated	
		06/2026	12/2025	06/2026	12/2025
Liabilities					
Current					
Trade accounts payable	-	3,776	1,815	66,543	47,136
Loans and financing	13.1	-	-	166,896	345,604
Debentures	13.2	79,823	79,033	79,823	79,033
Labor and tax liabilities	14	10,111	15,672	20,295	23,691
Deferred taxes and contributions	15.2	-	-	31,658	39,250
Creditors from acquired properties	16	-	-	57,856	74,853
Advances from customers	19	-	-	178,954	213,958
Accounts payable	20.2	17,027	9,012	59,206	53,036
Dividends payable	21.4	-	100,000	-	100,000
Related-party transactions	9.1	160,888	83,499	13,725	6,622
Total current liabilities		**271,625**	**289,031**	**674,956**	**983,183**
Noncurrent					
Trade accounts payable	-	-	-	3,643	4,429
Loans and financing	13.1	-	-	266,367	261,157
Debentures	13.2	341,131	374,935	341,131	374,935
Creditors from acquired properties	16	-	-	213,105	215,583
Deferred taxes and contributions	15.2	-	-	8,223	6,132
Advances from customers	19	-	-	89,801	82,680
Provision for legal claims and administrative proceedings	20.1	-	-	14,272	14,850
Accounts payable	20.2	6,647	6,457	13,012	12,090
Total noncurrent liabilities		**347,778**	**381,392**	**949,554**	**971,856**
Equity					
Capital stock	21.1	1,342,080	1,342,080	1,342,080	1,342,080
(-) Expenses on issue of shares	21.2	(24,585)	(24,585)	(24,585)	(24,585)
Capital reserves	21.3	12,629	12,629	12,629	12,629
Income reserves	21.4	194,114	166,062	194,114	166,062
(-) Treasury shares	21.5	-	(46,645)	-	(46,645)
Equity attributed to shareholders		**1,524,238**	**1,449,541**	**1,524,238**	**1,449,541**
Noncontrolling interest		-	-	6,075	28,664
Total equity		**1,524,238**	**1,449,541**	**1,530,313**	**1,478,205**
Total liabilities and equity		**2,143,641**	**2,119,964**	**3,154,823**	**3,433,244**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

Trisul S.A.

Individual and consolidated statements of profit or loss
For the quarters and six-month periods ended June 30, 2026 and 2025
(In thousands of Reais, unless otherwise stated)

		Parent Company				Consolidated			
	Notes	**04/01 to 06/30/2026**	**01/01 to 06/30/2026**	**04/01 to 06/30/2025**	**01/01 to 06/30/2025**	**04/01 to 06/30/2026**	**01/01 to 06/30/2026**	**04/01 to 06/30/2025**	**01/01 to 06/30/2025**
Net operating revenue	22.1	**13,992**	**14,490**	**1,319**	**2,621**	**370,232**	**713,403**	**293,667**	**565,650**
Cost of real estate sold/services rendered	22.2	(10,266)	(11,292)	(425)	(900)	(263,939)	(519,628)	(204,501)	(387,748)
Gross profit	-	**3,726**	**3,198**	**894**	**1,721**	**106,293**	**193,775**	**89,166**	**177,902**
Operating revenues/(expenses):									
Administrative expenses	23	(19,183)	(37,677)	(15,497)	(31,782)	(22,795)	(44,209)	(18,257)	(37,204)
Selling expenses	24	(492)	(3,782)	(4,767)	(8,584)	(22,943)	(45,538)	(21,504)	(40,577)
Sales stands depreciation	24	-	-	-	-	(7,236)	(14,082)	(5,247)	(9,608)
Tax expenses	-	(27)	(27)	(81)	(88)	(46)	19	797	793
Equity income (loss)	10.2.1	69,132	123,984	58,494	118,492	3,831	5,607	(182)	160
Reversal (recognition) of provision for legal claims and administrative proce	20.1	-	-	-	-	(4,876)	(10,859)	(4,841)	(9,254)
Expenses on depreciation/amortization	-	(1,750)	(3,272)	(1,411)	(2,815)	(2,191)	(4,153)	(1,851)	(3,696)
Other operating revenues/(expenses)	-	(501)	(1,005)	13,268	13,267	(183)	(705)	12,425	11,471
		47,179	**78,221**	**50,006**	**88,490**	**(56,439)**	**(113,920)**	**(38,660)**	**(87,915)**
Income before financial income and taxes on income		**50,905**	**81,419**	**50,900**	**90,211**	**49,854**	**79,855**	**50,506**	**89,987**
Net financial income									
Financial expenses	25	(19,910)	(36,964)	(13,302)	(26,002)	(20,695)	(38,378)	(13,881)	(27,095)
Financial revenues	25	15,367	30,230	10,431	25,025	25,561	51,010	22,781	47,921
		(4,543)	**(6,734)**	**(2,871)**	**(977)**	**4,866**	**12,632**	**8,900**	**20,826**
Income before taxes on income		**46,362**	**74,685**	**48,029**	**89,234**	**54,720**	**92,487**	**59,406**	**110,813**
Income Tax and Social Contribution									
Current	15.3	-	-	-	-	(14,179)	(22,909)	(8,004)	(14,735)
Deferred	15.3	-	-	-	-	4,396	3,622	(1,453)	(3,149)
Net income from continuing operations		**46,362**	**74,685**	**48,029**	**89,234**	**44,937**	**73,200**	**49,949**	**92,929**
Attributed to the parent company's shareholders		46,362	74,685	48,029	89,234	46,362	74,685	48,029	89,234
Attributed to noncontrolling shareholders	-	**-**	**-**	**-**	**-**	**(1,425)**	**(1,485)**	**1,920**	**3,695**
Earnings per share									
Basic earnings per share – R$	31	**0.19854**	**0.31983**	**0.26740**	**0.49680**				
Diluted earnings per share – R$	31	**0.19854**	**0.31983**	**0.26740**	**0.49680**				

The accompanying notes are an integral part of the individual and consolidated interim financial information.

Trisul S.A.

Individual and consolidated statements of comprehensive income
For the quarters and six-month periods ended June 30, 2026 and 2025
(In thousands of Reais)

	Parent Company				Consolidated			
	04/01 to 06/30/2026	**01/01 to 06/30/2026**	**04/01 to 06/30/2025**	**01/01 to 06/30/2025**	**04/01 to 06/30/2026**	**01/01 to 06/30/2026**	**04/01 to 06/30/2025**	**01/01 to 06/30/2025**
Net profit or loss for the period	**46,361**	**74,684**	**48,029**	**89,234**	**44,936**	**73,199**	**49,949**	**92,929**
Other comprehensive income	-	-	-	-	-	-	-	-
Comprehensive income for the period	**46,361**	**74,684**	**48,029**	**89,234**	**44,936**	**73,199**	**49,949**	**92,929**
Attributable to:								
Company's shareholders					46,361	74,684	48,029	89,234
Noncontrolling interest					(1,425)	(1,485)	1,920	3,695
					44,936	**73,199**	**49,949**	**92,929**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

Trisul S.A.

Individual and consolidated statements of changes in equity
For the six-month periods ended June 30, 2026 and 2025
(In thousands of Reais)

		Parent Company								Consolidated	
					Income reserves						
	Notes	Capital stock	Expenses on issue of shares	Capital reserves	Statutory reserve	Appropriated retained earnings	Retained earnings	Treasury shares	Equity attributed to controlling shareholders	Noncontrolling interest	Total equity
Balances as at January 01, 2025		**866,080**	**(24,585)**	**12,629**	**49,517**	**602,015**	**-**	**(46,645)**	**1,459,011**	**29,046**	**1,488,057**
Net profit for the period	-	-	-	-	-	-	89,234	-	89,234	3,695	**92,929**
Supplementary distribution of dividends	21.4	-	-	-		(13,255)	-	-	(13,255)	-	**(13,255)**
Disposal of own shares	21.5	-		-	-	-	-	6	6	-	**6**
Appropriated retained earnings	21.4	-	-	-	-	89,234	(89,234)	-	-	-	-
Noncontrolling interest	-	-	-	-	-	-	-	-	-	(5,883)	**(5,883)**
Balances as at June 30, 2025		**866,080**	**(24,585)**	**12,629**	**49,517**	**677,994**	**-**	**(46,639)**	**1,534,996**	**26,858**	**1,561,854**
Balances as at January 01, 2026		**1,342,080**	**(24,585)**	**12,629**	**59,706**	**106,356**	**-**	**(46,645)**	**1,449,541**	**28,664**	**1,478,205**
Acquisition of own shares	21.5	-	-	-	-	-	-	12	12	-	**12**
Cancellation of own shares	21.5	-	-	-	-	(46,633)		46,633	-	-	**-**
Net profit or loss for the period	-	-	-	-	-	-	74,685	-	74,685	(1,485)	**73,200**
Appropriated retained earnings	21.4			-	-	74,685	(74,685)	-	-	-	-
Noncontrolling interest	-	-	-	-	-	-	-	-	-	(21,104)	**(21,104)**
Balances as at June 30, 2026		**1,342,080**	**(24,585)**	**12,629**	**59,706**	**134,408**	**-**	**-**	**1,524,238**	**6,075**	**1,530,313**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

Trisul S.A.

Individual and consolidated statements of cash flows
For the six-month periods ended June 30, 2026 and 2025
(In thousands of Reais)

	Parent Company		Consolidated	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
From operating activities				
Operating income before Income Tax and Social Contribution	**74,685**	**89,234**	**92,487**	**110,813**
Adjustments to reconcile net profit for the period to cash and cash equivalents from operating activities:				
Provision for credit risk and cancellation of contracts - accounts receivable	-	-	38,633	(8,382)
Provision for cancellation of contracts - inventory	-	-	(20,678)	6,349
Provision for legal claims and administrative proceedings	-	-	10,859	9,254
Discount to present value	-	-	19,268	(2,773)
Depreciation/amortization	1,027	975	1,908	1,856
Right-of-use depreciation	2,245	1,840	2,245	1,840
Sales stands depreciation	-	-	14,082	9,608
Interest on financing and debentures	34,366	32,056	67,210	32,056
Deferred taxes	-	-	(1,879)	1,453
Equity income (loss)	(123,984)	(118,492)	(5,607)	(160)
Provision for warranties	-	-	(858)	3,992
(Increase)/decrease in operating assets:				
Accounts receivable	(55,358)	(22,048)	(45,036)	(120,221)
Properties for sale	(14,437)	(2,664)	162,688	65,565
Recoverable taxes and contributions	(1,459)	2,094	(339)	2,058
Sundry credits	8,511	(737)	3,412	(1,879)
Increase/(decrease) in operating liabilities:				
Trade accounts payable	1,961	(78)	18,621	(1,339)
Labor and tax liabilities	(5,561)	(3,338)	(5,009)	(6,809)
Creditors from acquired properties	-	-	(22,639)	(28,098)
Advances from customers	-	(13,270)	(27,883)	4,190
Provision for legal claims and administrative proceedings	-	-	(11,437)	(5,661)
Accounts payable	5,508	1,565	5,253	(11,026)
Net cash from operating activities	**(72,496)**	**(32,863)**	**295,301**	**62,686**
Paid Income Tax and Social Contribution	-	-	(21,296)	(15,124)
Interest on paid financing and debentures	(31,380)	(25,020)	(59,839)	(25,107)
Net cash from operating activities	**(103,876)**	**(57,883)**	**214,166**	**22,455**
From investing activities				
Marketable securities	(2,696)	(6,400)	8,262	(3,442)
(Increase)/decrease in PPE	(558)	(253)	(12,946)	(8,530)
(Increase)/decrease in investments	80,339	438,766	(5,402)	16,211
(Increase) in intangible assets	(1,311)	(699)	(1,311)	(699)
Net cash from investing activities	**75,774**	**431,414**	**(11,397)**	**3,540**
From financing activities				
Related-party transactions	100,983	(212,981)	14,217	(2,898)
Dividends received	1,992	-	-	-
Dividends paid	(100,000)	(54,000)	(100,000)	(54,000)
Disposal of own shares	12	6	12	6
Net variation of financing and debentures	(36,000)	-	(213,883)	136,760
Noncontrolling interest	-	-	(21,104)	(5,883)
Net cash from financing activities	**(33,013)**	**(266,975)**	**(320,758)**	**73,985**
Increase/(decrease) in cash and cash equivalents, net	**(61,115)**	**106,556**	**(117,989)**	**99,980**
Balance of cash and cash equivalents				
At beginning of period	235,942	122,817	526,805	449,769
At end of period	174,827	229,373	408,816	549,749
Increase/(decrease) in cash and cash equivalents, net	**(61,115)**	**106,556**	**(117,989)**	**99,980**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

Trisul S.A.

Individual and consolidated statements of value added
For the six-month periods ended June 30, 2026 and 2025
(In thousands of Reais)

	Parent Company		Consolidated	
	06/30/2026	**06/30/2025**	**06/30/2026**	**06/30/2025**
Revenues				
Development and resale of properties, services and rents	17,387	4,203	768,859	570,473
Other revenues	-	13,267	-	11,471
(Recognition)/reversal of provision for credit risk and cancellation of contracts -	-	-	(38,633)	8,382
Recognition /(reversal) of provision for cancellation of contracts - inventory	-	-	20,678	(6,349)
	17,387	**17,470**	**750,904**	**583,977**
Inputs acquired from third parties				
Costs	(11,292)	(900)	(540,306)	(381,399)
Materials, electricity, third-party services and other operating services	(25,418)	(25,876)	(79,533)	(67,855)
	(36,710)	**(26,776)**	**(619,839)**	**(449,254)**
Gross value added	**(19,323)**	**(9,306)**	**131,065**	**134,723**
Withholdings				
Depreciation and amortization	(3,272)	(2,815)	(18,235)	(13,304)
	(3,272)	**(2,815)**	**(18,235)**	**(13,304)**
Net value added generated	**(22,595)**	**(12,121)**	**112,830**	**121,419**
Value added received through transfer				
Equity income (loss)	123,984	118,492	5,607	160
Financial revenues	30,230	25,025	51,010	47,921
	154,214	**143,517**	**56,617**	**48,081**
Value added to be distributed	**131,619**	**131,396**	**169,447**	**169,500**
Value added Distribution				
Personnel				
Direct compensation	10,420	9,207	10,424	9,207
Benefits	4,172	3,297	4,172	3,331
Severance Pay Fund (FGTS)	611	346	611	346
	15,203	**12,850**	**15,207**	**12,884**
Taxes, Fees and Contributions				
Federal	4,176	2,515	37,487	32,061
State	63	47	356	328
Municipal	374	528	983	2,062
	4,613	**3,090**	**38,826**	**34,451**
Return on debt capital				
Interest	36,964	26,002	38,378	27,095
Rent	154	220	3,837	2,141
	37,118	**26,222**	**42,215**	**29,236**
Return on equity capital				
Noncontrolling interest	-	-	(1,485)	3,695
Retained earnings	74,685	89,234	74,684	89,234
	74,685	**89,234**	**73,199**	**92,929**
	131,619	**131,396**	**169,447**	**169,500**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

1. Operations

Trisul S.A. (the "Company"), whose stock listing code with B3 (São Paulo Stock Exchange) is TRIS3, is a corporation headquartered in the City of São Paulo, Brazil. It was formed in 2007 through the consolidation of the companies "Incosul Incorporação e Construção Ltda." and "Tricury Construções e Participações Ltda.," enterprises with, more than 35 years of operation in the real estate market.

The Company's main activities include real estate development, the construction of properties for sale, land subdivision, the purchase and sale of properties and the holding of ownership interests in other companies as a member or shareholder.

Real estate projects, including those involving the participation of third parties, are developed through simple partnerships, special purpose entities and silent partnerships, so that the Company's controlled companies are largely able to share its corporate, managerial and operational structures, as well as the costs incurred.

1.1. Tax reform

Constitution Amendment 132/2023, known as "Tax Reform," was enacted on December 20, 2023, changing Brazil's consumption taxation system." The new model, consisting of two main taxes (IBS and CBS), will replace five currently existing ones (PIS, COFINS, ICMS, ISS and IPI).

On January 16, 2025, Complementary Law 214/2025 was enacted, regulating and implementing the new consumption taxes, notably the Goods and Services Tax (IBS), the Contribution on Goods and Services (CBS) and a Restrictive Tax (IS), detailing the applicable taxable events, tax bases, regimes, and governance (including the IBS Management Committee). Full implementation is scheduled for 2033, with a transition phase between 2026 and 2032.

As described in explanatory note 3.18, most of the Company's operations, which relate to real estate development, are conducted through controlled companies subject to a Special Taxation Regime (RET).

For that reason, at the base date of June 30, 2026, the Company's Management assessed the potential impacts of the reform. However, it was not yet possible to estimate with reasonable certainty the quantitative effects resulting from the full implementation of the new model.

In addition, both the certification and production environments were successful tested at the Company to ensure that the IBS and CBS codes will be correctly added to the tax documents to be issued starting in 2026.

2. Basis of preparation and presentation of quarterly statements

2.1. Preparation basis and declaration of compliance

The Company's individual and consolidated quarterly statements for the periods ended June 30, 2026 and 2025, were prepared in accordance with Brazilian Generally Accepted Accounting Principles ("BRGAAP") and International Financial Report Standards ("IFRS") applicable to the real estate development enterprises registered with the Brazilian Securities and Exchange Commission (CVM).

Besides, the preparation of the consolidated quarterly statements took into account certain technical pronouncements issued by the Committee of Accounting Pronouncements (CPC), as well as the rules and guidelines of the Brazilian Securities and Exchange Commission ("CVM") provided through Directive 003/2011, which addresses the transfer of control in the sale of real estate. That is in line with the understanding of the Company's Management and with what is provided by Directive SNC/SEP 02/18 about the application of the Technical Pronouncement CPC 47 (IFRS 15), directed at entities of the real estate sector.

Directive CVM/SNC/SEP 02/2018, among other topics, clarifies the situations where real estate entities must recognize revenue over time, using the so-called percentage-of-completion method (POC).

Brazilian accounting principles comprise those included in the Brazilian Corporate Law, and the standards issued by the Federal Accounting Association (CFC). They are based on pronouncements, guidelines and the technical interpretation of the Committee of Accounting Pronouncements (CPC), as approved by the Brazilian Securities and Exchange Commission ("CVM").

In addition, the preparation of the quarterly statements considered Technical Guideline OCPC 7 - "Disclosure in general-purpose financial statements." Management declares that all relevant information has been disclosed and that is corresponds to the one used to run the Company.

They further declare that the individual and consolidated quarterly statements are consistent with the accounting policies described in explanatory note 3 below.

Financial reporting requires the use of certain critical accounting estimates and judgment on the part of the Company's Management in applying certain accounting principles. Those estimates and accounting assumptions are continually reviewed and are based on the past experience and other factors, including the expectation of future events considered reasonable in the circumstances. Such estimates and assumptions may differ from actual results.

The Company's Management warrants that all material information is included in the quarterly financial statements and that it corresponds to the one they used in running the Company.

2.2. Basis of presentation and consolidation

The Brazilian real is the functional and reporting currency of the Company and of its controlled companies. These quarterly individual and consolidated financial statements are presented in thousands of Brazilian reais, rounded off to the nearest thousand, except if otherwise indicated.

The consolidated quarterly statements include the information of Trisul S.A. and of the directly and indirectly controlled companies mentioned in note 10. As per the definition, the Company controls an entity when it is exposed to, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power it has over that investee. The existence and effects of potential voting rights that are currently exercisable or convertible are taken into account when assessing if the Company controls another entity.

Controlled companies are fully consolidated starting on the date where the control is transferred and are no longer consolidated starting on the date such control ceases.

The accounting principles were consistently applied to all consolidated companies for the reference date of June 30, 2026. Whenever necessary, the quarterly statements of those controlled companies were adjusted to meet the practices in place at the Company.

In the quarterly consolidated statements, intercompany current accounts, revenue and expenses were eliminated, as well as any intercorporate unrealized income and investment. In compliance with standard CPC 36 (R3) / IFRS 10, the interest held by non-controlling shareholders is separately stated.

2.3. Going concern

Reporting standards require assessment of the Company's ability to continue as a going concern in the foreseeable future. Management, considering the current level of net working capital, compliance with the covenants included in loan and financing contracts and the expectation of generation of enough funds to settle liabilities in the following 12 months, concluded that there is no significant uncertainty that could raise doubt on the Company's ability to continue as a going concern and, therefore, concluded that it is appropriate to use the going concern assumption in the preparation of the quarterly financial statements.

2.4. Approval of the individual and consolidated quarterly statements

The Board of Directors approved the individual and consolidated quarterly statements on August 13, 2026.

3. Accounting practices and explanatory information

3.1. Judgment, estimates and material accounting assumptions

Financial reporting requires Management to make use of judgment and estimates and to adopt assumptions that affect the reported values of revenue, expenses, assets and liabilities, as well as the disclosure of contingent liabilities at reporting date.

As a result, uncertainty regarding those assumptions and estimates may lead to the need of future significant adjustment to the carrying amounts of assets or liabilities.

The key assumptions about future events that carry a significant risk of requiring material adjustments in the carrying amounts of assets and liabilities within the next financial year are discussed below:

Estimated cost of real estate properties

Total estimated costs, consisting of those incurred and expected to be incurred to complete the construction work, are periodically reviewed as the work progresses. As described in note 3.2, adjustments arising from such review and the accounting method used are reflected in the Company's statement of profit or loss for the periods in which they occur.

Contingencies

In the normal course of business, the Company and its controlled companies are exposed to investigations, audits and lawsuits involving civil, tax, labor, environmental, corporate and consumer's right claims, among others. An ongoing investigation or lawsuit may adversely affect the Company and its controlled companies, regardless of its final outcome.

Different authorities may periodically inspect the Company and its controlled companies, including tax, labor, social security, environmental and sanitary surveillance agencies. It is not possible to ensure that those authorities will not issue fines or that those assessments will not be converted into administrative actions and, subsequently, into lawsuits.

Fair value of financial instruments

When the fair values of financial assets and liabilities presented on the statement of financial position cannot be obtained from active markets, valuation techniques are used, including the discounted cash flow method. Whenever possible, they are based on what is in practice in the market; when that is not feasible, certain degree of judgment is necessary in defining the fair value. That includes consideration of liquidity risk, credit risk and volatility. Changes in the assumptions used for those factors may affect the fair value of presentation of financial instruments.

3.2. Revenue from real estate development, sales of properties and others

(i) Recognition of revenue from real estate development and sale of properties

The process to recognize revenue from real estate development and sale of properties is based on the procedures established in standards CPC 47 / IFRS 15 - "Revenue from contracts with customers," as well as on the guidelines included in Directive CVM/SNC/SEP # 02/2018 as of December 12, 2018. The latter addresses accounting procedures to recognize, measure and disclosure certain transactions stemming from sale contracts of unfinished real estate units, in addition to other standards.

In accordance with CPC 47 / IFRS 15, the recognition of revenue from contracts with customers is now governed by new accounting principles, based on the transfer of the control of the promised asset or service, which must occur at a specific point in time or over time, depending on whether or not the contractual performance obligations are met.

Revenue must be measured at an amount that reflects the consideration to which the entity expects to be entitled and is based on a five-step model described below: 1) identification of the contract; 2) identification of the performance obligations; 3) determination of the transaction price; 4) allocation of the transaction price to the performance obligations; and 5) recognition of revenue.

In the sales of unfinished units, the following assumptions are adopted, following what is mentioned above:

- Starting the moment where the launched project is no longer subject to the corresponding suspensive clause set forth in its development instrument, the percentage of incurred cost of the sold units is determined (including the one of the land), in relation to the total budgeted cost. This percentage is then applied to the revenue from the sold units, adjusted in accordance with the terms of the sales contracts, and adjusted for inflation, determining, as a final result, the amount of revenue to be recognized;
- The revenue from sales, including adjustment for inflation, net of the portions already received, is carried a receivable, or as an advance from a customer, as applicable;
- The cost incurred corresponding to the units sold (including the one of the plot of land) is fully recognized in profit or loss;
- Financial charges incurred during the construction period that relate directly to the real estate projects, corresponding to what is payable for the purchase of land and financing, are recognized at incurred cost and carried in the statement of profit or loss when the units are sold. Interest paid on financing transactions whose funds were not used for real estate projects are recognized as financial revenue when incurred, as well as the amounts payable for the purchase of land and new real estate loans taken after the completion of the real estate projects;
- Projected costs are subject to periodic review and may lead to changes in relation to initial estimates. According to technical pronouncements CPC 23 / IAS 8 - "Accounting policies, changes in estimates and errors," the effects of such reviews have to be prospectively recognized.

For sales of completed units, revenue is recognized at the time the sale is finalized, regardless of when the contract price is received, subject to the provisions described above.

Amounts received from the sale of units that exceed the recognized revenue amounts are recorded as advances from customers under current or noncurrent liabilities, as applicable.

Starting the date of delivery of the keys, the fixed interest and adjustment for inflation applicable to the balance of accounts receivable are recognized as financial revenue, as they are incurred, on an accrual basis.

A provision is set up for contract cancellations, when uncertainties are identified regarding the collection of future cash flows. The establishment of the provision depends on the degree of certainty regarding the collection of the amounts by the entity starting the date when the revenue is recognized.

The amounts to be returned as a result of cancellations are directly deducted from revenue. For units that have been delivered, revenue and costs are reversed, the units transferred back to inventory at cost, and listed for sale at market value.

(ii) Selling expenses

Expenses incurred with advertising, marketing, sales promotion and other related activities are recognized in profit or loss, under the line "Selling expenses" when actually incurred, on an accrual basis, based on the respective advertising period.

Expenses incurred and directly related to the construction of sales showrooms and model apartments, and those incurred in the purchase of furniture and decor for them are recorded under "Property, plant and equipment" when the period expected for their use and generation of benefits exceeds 12 months. They are depreciated according to the respective estimated useful lives of those items. The depreciation expense of those assets is recognized under the line "Selling expenses" and does not affect the determination of the percentage of financial progress of the real estate projects.

As a rule, the buyers of the properties pay for sales commissions and, that do not constitute revenue or an expense for the real estate developer. However, when the developer pays for them, the incurred expenses are recorded as prepayments, which are carried in the statement of profit or loss under "Selling expenses," based on the same recognition criteria described in note 3.2. (i).

(iii) Provision of services, leases and other activities

Revenue, costs and expenses are recognized on an accrual basis.

3.3. Cash and cash equivalents

They include petty cash, positive cash balances at banks and short-term financial investment with immediate liquidity and negligible risk of change in market value, held for the purpose of meeting the Company's short-term obligations and not for long-term investment purposes. They are classified as "Financial assets measured at fair value through profit of loss." Restricted financial investment or those maturing after 90 days are classified as marketable securities. For the periods ended June 30, 2026 and 2025, the Company had some operations classified under that category.

3.4. Trade accounts receivable

They are stated at present and realizable values and recognized in accordance with the criteria described in note 3.2.

An allowance is established for expected losses to be incurred with receivables and contract cancellations, at amounts Management deems to be sufficient, when objective evidence exists that not all amounts due will be collected according to original terms or that sales may be cancelled.

The classification between current and noncurrent assets is based on the expected time to collect the receivables.

3.5. Properties for sale

Include plots of land, properties in construction and completed units. The cost of real estate consists of expenses incurred in the acquisition of land (cash or exchange of properties, measured at fair value), materials, labor (in-house or contracted with third parties), real estate development expenses and financial charges paid on loans and financing during the development and construction period.

Properties for sale are stated at construction cost, which does not exceed their net realizable value. In the case of properties under construction, the portion classified as inventory corresponds to cost incurred for the units that have not yet been sold.

Financial costs related to real estate projects during the construction phase, which are obtained through the housing financing system and other credit lines used to finance the construction, are capitalized (limited to the amount of the respective financing expense). They are recognized in the statement of profit or loss in proportion to the real estate units sold, under the same criteria used for other costs.

The classification between current and noncurrent assets is based on the expected timing for completion of real estate projects and is reviewed on a regular basis.

3.6. Intercorporate investment

In accordance with Technical Pronouncements CPC 18 (R2) / IAS 28 - "Investment in associates and joint ventures," the ownership interest held in controlled, jointly controlled and associated companies is accounted for using the equity method. Under such method, the Company's share of post-acquisition changes in the investees' equity or capital reserves is recognized as operating revenue (or expense). The effects of these post-acquisition changes are adjusted against the investment cost.

3.7. Property, plant and equipment

It is recorded at acquisition, development, or construction cost, including sales showrooms and furnished model apartments used in the real estate projects. They are depreciated on straight-line basis at the average rates mentioned in note 11. Depreciation of sales showrooms is recorded under "Selling expenses."

3.8. Intangible assets

Expenses related with the acquisition and implementation of IT systems and software use licenses are carried at purchase cost and amortized over their estimated useful lives.

3.9. Leases

Management determines if a contract is or contains a lease by assessing if it conveys the right to control the use of the identified assets for a period of time in exchange for consideration. Such evaluation is made at initial recognition.

At the commencement of a lease, the lessee recognizes a lease liability for the lease payments to be made, as well as a right-of-use asset, which represents the right to use the underlying asset during the lease term.

Assets and liabilities are not recognized for contracts with a term of less than 12 months, or for the lease of low-value assets. Short-term leases and the lease of low-value assets are recognized as expenses on a straight-line basis over the lease term. The Company's headquarters property and certain office equipment are leased and considered low value. The total amount of lease payable over the term of the contract (5 years) is recorded under Property, plant and equipment, under the line "Real estate right-of-use assets." The future value of lease payments was discounted to present value using the average NTN-B rate.

3.10. Impairment of non-financial assets

Management reviews at least, annually, the carrying amount of the Company's main assets - in particular, receivables from properties held for sale, its property, plant and equipment, intercorporate investment and intangible assets - to assess events or changes in economic, operating or technological circumstances that may indicate deterioration or loss of recoverable value.

When such evidence is found and the carrying value exceeds the recoverable amount, an impairment provision is established.

The assumptions typically used to calculate the recoverable amount of assets are based on expected cash flows and economic feasibility studies of real estate projects that demonstrate the recoverability of the assets or their market value, all discounted to present value.

No impairment losses were recognized for the periods ended June 30, 2026, and December 31, 2024.

3.11. Loans, financing operations and bonds

After initial recognition, loans and finance and bonds subject to the payment of fees and interest are measured at amortized cost, using the effective interest method. Gains and losses are recognized in the statement of profit or loss at the moment of derecognition of the liabilities, as well as during the amortization process, also using the effective interest rate method.

3.12. Provision for warranties

A limited warranty is provided for a period of up to five years, covering structural defects in the properties sold.

Certain services provided under warranty (liabilities and costs) are typically handled by subcontracted companies, reducing the Company's cash flow exposure. It is estimated that the amounts to be spent will not be significant. Management records the best estimate to address future occurrences of this nature, taking into account the timeframe for the evolution of financial costs of real estate projects.

3.13. Payable for the purchase of properties and advances from customers

Liabilities arising from the acquisition of real estate properties paid in cash (land purchase payables) are initially recognized at amounts corresponding to the contractual obligations and are presented net of interest paid and write-offs resulting from the settlement of the obligations.

Liabilities arising from the acquisition of real estate through land-for-building exchange transactions are recorded at fair value and presented as advances from customers. The fair value of exchange transactions is based on the contractual obligations assumed. The fair value may vary until the moment the project to be developed is defined, which is usually confirmed upon registration of the real estate project. The liability is written off in accordance with financial progress of the work (allocation of revenue and costs).

In accordance with the accounting practice described in note 3.2, revenue from real estate sales that exceeds the amount of revenue previously recognized is recorded in liabilities under the line "Advances from customers."

3.14. Contingent assets and liabilities and provision for lawsuits

The accounting principles used in recognizing and disclosing contingent assets and liabilities are the following:

- **Contingent assets:** they are recognized only when assets are secured or when favorable final and non-appealable rulings have been rendered. Assets rated as probable favorable results are only disclosed in a note to the financial statements, where applicable.
- **Contingent liabilities:** they are accrued for when losses are rated as probable and the involved amounts can be reliably measurable. Those classified as possible agreements and termination of the actions before judgment at all court levels are also accrued for. Estimates of losses rated as possible are only disclosed in the quarterly statements.

Provisions for lawsuits relate to labor, tax and civil actions, recognized in accordance with their risk rating (probable losses) as determined by legal advisors and Management, including their classification as current or noncurrent liabilities.

3.15. Other current and noncurrent assets and liabilities

An asset is recognized in the statement of financial position when it is probable that future economic rewards will flow to the Company and its cost or value can be reliably measured. A liability is recognized when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of resources will be required to settle it. Where applicable, the corresponding financial charges incurred and adjustment for inflation are added to it. Provisions are recorded based on the best estimates of the risk involved.

Assets and liabilities are classified as current when their realization or settlement is expected to occur within the following 12 months. Otherwise, they are stated as noncurrent ones.

3.16. Adjustment to present value

Assets and liabilities stemming from short-term operations (if material), as well as long-term ones without established compensation and those subject to: (i) fixed interest rates; (ii) interest rates that are significantly below market standards for similar transactions; and (iii) adjustments based solely on inflation, without interest, are adjusted to present value based on the higher of the Company's average discount rate and its average funding rate.

Present value adjustments and reversals of receivables from the sale of real estate are recorded under the group of "Revenue from the sale of properties."

The present value discount rate is based on the higher of NTN-B rate and the Company's average funding rate.

3.17. Financial instruments

Financial assets

a) **Recognition and measurement:**

The classification of those instruments is made at the moment of recognition, when the Company becomes a party to contractual provisions of the instruments. They are initially measured at fair value, plus transaction costs directly attributable to the acquisition of the financial asset for instruments not designated at fair value through profit or loss at initial measurement. This category includes cash and cash equivalents (measured at fair value through profit or loss), accounts receivable, sundry receivables and amounts receivable from related parties (measured at amortized cost).

b) **Subsequent measurement:**

<u>Financial assets measured at fair value through profit or loss:</u>
Include financial assets held for trading and financial assets designated upon initial recognition as measured at fair value through profit or loss; they are classified as held for trading if acquired with the intent to sell in the short term and are presented on the statement of financial position at fair value, with the corresponding gains or losses recognized in the statement of profit or loss.

<u>Cash and cash equivalents and securities:</u>
Include cash on hand, bank checking account balances and short-term financial investment held with financial institutions. Financial investment that is readily convertible into a known amount of cash and subject to a negligible risk of change in value is classified as cash equivalent. If financial investments do not meet these criteria, they are classified as securities.

<u>Loans and receivables:</u>
Represent non-derivative financial assets, with fixed or determinable payments that are not quoted in an active market. After initial measurement, they are carried at amortized cost, using the effective interest rate method, less any impairment losses. The amortization under the effective interest method and impairment are considered in financial revenue for the period.

<u>Accounts receivable and allowance for doubtful accounts:</u>
Consist essentially of amounts receivable from the sale of real estate units in the ordinary course of the Company's business, recognized at present value in accordance with the criteria outlined in note 3.2.

c) **Derecognition (write-off):**

A financial asset is derecognized when a) the rights to receive cash flows from the asset have expired b) the Company has transferred its rights to receive cash flows from the asset or has undertook an obligation to pay in full and without any significant delay, the cash flows to a third party under the force of a "pass-through" arrangement; and (i) the Company has transferred substantially all risks and rewards of the asset, or (ii) the Company has neither transferred nor retained substantially all the risks and rewards related to the asset, but has transferred the control over the asset. When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through agreement, and has not transferred or retained substantially all the risks and rewards associated with the asset, that asset is recognized to the extent of the Company's continuing involvement with the respective asset. In such case, an associated liability is also recognized. The continuing involvement in the form of a guarantee on the transferred asset is measured at the lower of the asset's original carrying amount or the maximum consideration that could be required from the Company.

d) **Recoverability analysis:**

A financial asset is considered non-recoverable if, and only if, there is objective evidence of the impossibility of recoverability resulting from one or more events that have occurred after the initial recognition of the assets and such loss event has an impact on estimated future cash flows that can be reasonably estimated. Evidence of loss may include indicators that the borrowers are going through significant financial difficulty. The probability that they will enter bankruptcy or another type of financial reorganization, default, or delay in paying interest or principal may indicate a measurable decline in estimated future cash flows.

Non-derivative financial liabilities

The classification of those financial liabilities is determined at initial measurement. They are initially recognized at fair value and, in the case of loans, financing and bonds, do not include transaction directly related costs. Transaction costs are recognized in the statement of profit or loss of the period according to the contract term. They include trade accounts payable, loans, financing, bonds, amounts payable for the purchase of land and amounts payable to related parties. After initial recognition, loans, financing and bonds are measured at amortized cost, using the effective interest rate method. Expenses incurred with interest paid on those loans and bonds are recognized in the statement of profit or loss, as interest expenses. When they are used for the purchase or construction of properties for sale, they are allocated as cost of the mentioned assets.

Disclosure of financial instruments

Financial assets and liabilities are presented on a net basis in the statement of financial position if, and only if, there is a current legal and enforceable right to offset the recognized amounts and intention to offset them or to realize the asset and settle the liability simultaneously.

Fair value of financial instruments

The fair value of financial instruments actively traded on financial markets is based on quoted market prices at the closing of trading on the reporting date, without deduction of any transaction costs.

3.18. Taxation

Current taxes

Brazilian tax law allows revenue from the sale of real estate properties to be taxed on a cash basis.

Corporate Income Tax (IRPJ) and Social Contribution Tax (CSLL) are determined at the rates of 15%, plus 10% surtax as for income tax, and 9% as for social contribution tax. Contributions for the Social Integration Program (PIS) and for Social Security Funding (COFINS) are calculated at the rates of 1.65% and 7.60%, respectively, and entitle right to specific credit calculated at the same rates.

The Company's controlled and associated entities are, for the most part, subject to the deemed income tax method ("*lucro presumido*"). For those companies, the income tax base is calculated at a rate of 8% (real estate development, including adjustment for inflation) and 32% (provision of services and leases), the Social Contribution Tax is calculated at a rate of 12% (real estate development) and 32% (provision of services and leases), and 100% on financial income, to which the standard rates of the respective tax and contribution apply. The standard PIS and COFINS rates, in these cases, are 0.65% and 3.00%, respectively.

Those controlled and associated companies, despite being subject to the deemed income taxation method, have opted for the restricted equity system, where the taxation is made according to a Special Taxation Regime (RET) under which operating revenue from sales is taxed at a final rate of 4%, from which 1.92% corresponds to income and social contribution taxes and 2.08% for PIS and COFINS, as defined by Law 12.844/13.

Deferred taxes

Tax assets or tax liabilities reflect any temporary differences between accounting numbers and the ones used for taxation (note 15). Deferred liabilities referring Income and Social Contribution Taxes, PIS and COFINS are recognized in current and noncurrent liabilities according to the projected realization of revenue. They refer to differences created between the recognition according to the accounting books, as described in note 3.2, and taxes payable at the moment amounts are received.

3.19. Benefits granted to employees and managers

The Company does not maintain any private pension plans or post-employment benefit plans. The Company offers a profit sharing program linked to the achievement of targets, which is recognized as expense while the targets have not yet been obtained and as a reduction of the liability when they are reached.

3.20. Basic and diluted earnings per share

Basic and diluted earnings per share are based on the income for the period attributable to the Company's shareholders and the weighted average number of ordinary shares outstanding during the respective period (excluding treasury shares).

As mentioned in note 31, for the periods ended June 30, 2026 and 2025, basic earnings are equal to diluted ones.

3.21. Statement of cash flows

The statements of cash flows were prepared using the indirect method and are presented in accordance with standards CPC 03 (R2) / IAS 7 - "Statement of cash flows."

3.22. Statements of value added (SVA)

The statements of value added were prepared in compliance with technical pronouncement CPC 09 - "Statement of value added." They have as purpose to make evident the wealth created by the Company, as well as its distribution along a certain period of time. It is presented as required by the Brazilian corporate law, as part of the individual quarterly statements and as supplementary information to the consolidated quarterly statements. IFRS do not require the presentation of those statements.

4. New or amended pronouncements

4.1. New pronouncements or revised ones applied for the first time in 2026

As for the following standards or amendments, Management has not yet determined if the adoption of the norms will bring significant impacts to the Company's financial statements:

(In thousands of Brazilian reais, unless otherwise indicated)

a) Amendments to IFRS 7/CPC 40 (R1) and IFRS 9/CPC 48 - classification and measurement of financial instruments and contracts referencing nature-dependent electricity - effective for periods beginning on or after January 1, 2026;

b) Amendments to IFRS 7/CPC 40 (R1) and IFRS 9/CPC 48 - may significantly affect how entities account for the derecognition of financial liabilities and how financial assets are classified when they use electronic transfer systems for settlement - effective for periods beginning on or after January 1, 2026;

c) Annual Improvements to IFRS Accounting Standards - Volume 11 - Amendments to IFRS 1 - "First-time Adoption of International Financial Reporting Standards," IFRS 7 - "Financial Instruments": Recognition," IFRS 9 - "Financial Instruments," IFRS 10 - "Consolidated Financial Statements," and IAS 7 - "Statement of Cash Flows." These improvements do not create new standards, but enhance the consistency and practical application of existing standards - effective for fiscal years beginning on or after January 1, 2026.

4.2. New standards, revisions and interpretations issued and not yet in effect as at June 30, 2026

a) IFRS 18 - "Presentation and Disclosure of Quarterly Information."

The new standard, which was issued by the IASB in April 2024, supersedes IAS 1/CPC 26 R1 and will result in major changes to the IFRS Accounting Standards, including IAS 8 - "Basis of Preparation of Quarterly Financial Statements" (renamed "Accounting Policies, Changes in Accounting Estimates and Errors"). Although IFRS 18 has no effect on the recognition and measurement of items in the consolidated financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include categorization and subtotals in the income statement, aggregation/disaggregation and labeling of information and disclosure of performance measures defined by management. A related standard issued in Brazil is CPC 51, effective for years beginning on or after January 1, 2027;

b) Amendments to IFRS 19 - "Subsidiaries without Public Accountability": Disclosures - allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19 - effective for periods beginning on or after January 1, 2027;

The Company's Management is currently assessing the impact of these new accounting standards and changes. For the IFRS 19 changes, they do not expect to be eligible to apply the reduced disclosure requirements at the Company.

5. Cash and cash equivalents

They are broken down below:

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Cash	27	23	31	27
Cash at banks	830	204	16,053	28,024
Short-term financial investment	173,970	235,715	392,732	498,754
	174,827	**235,942**	**408,816**	**526,805**

Financial investments classified as cash and cash equivalents are immediately redeemable and consist primarily of certificates of deposit (CDs) and investment fund shares; they earn interest at a rate approximately equal to the rate of Interbank Deposit Certificates (CDI).

(In thousands of Brazilian reais, unless otherwise indicated)

5.1 Securities

They are broken down below:

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Certificates of real estate receivables (a)	39,312	36,616	39,312	36,616
Blocked accounts (b)	-	-	3,797	14,755
	39,312	**36,616**	**43,109**	**51,371**
Current assets	-	-	3,797	14,755
Noncurrent assets	39,312	36,616	39,312	36,616

(a) Shares in certificates of real estate receivables (CRI), classified as noncurrent assets, yielding interest at the IPCA rate plus 16.00% per annum.

(b) Correspond to the funds withheld by *Caixa Econômica Federal* until the contractual requirements of the loan granted are met. Once these requirements are fulfilled - a process that takes an average of 45 days - the funds will be made available in the Company's checking account.

6. Trade accounts receivable

They are described below:

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Real estate committed purchasers (a)	-	-	1,198,742	1,213,457
Services compensation receivable	132	325	132	325
Home equity balances due (b)	130,865	75,314	130,865	75,314
(-) Adjustment to present value (c)	-	-	(47,219)	(27,951)
(-) Allowance for doubtful accounts and contract cancelations (d)	-	-	(102,187)	(67,947)
Total	**130,997**	**75,639**	**1,180,333**	**1,193,198**
Current assets	35,632	16,216	891,608	991,533
Noncurrent assets	95,365	59,423	288,725	201,665

(a) The procedures used to recognize revenue from real estate development and sale of properties at the Company and at its controlled companies are described in note 3.2. The balance of accounts receivable from real estate units sold but not yet completed (note 17) is not fully reflected in the Company's quarterly financial statements, since its recognition is limited to the portion of revenue recognized for accounting purposes, net of amounts already received:

(b) A type of transaction in which the customer uses their own real estate property or that of a third party as collateral for the transaction;

(c) The present value calculation is typically applied to accounts receivable due prior to the handover of keys, arising from sales of units in uncompleted real estate developments. The average rate used to calculate the present value discount for the period ending June 30, 2026, was 10.28% per annum (8.44% per annum as of December 31, 2025). As for the outstanding balance arising from installment sales of units in completed real estate projects and as for the outstanding balance due after the delivery of keys of units in incomplete projects, the interest rates provided for in the contracts are consistent with market rates applicable to similar transactions.

(d) The allowance for doubtful accounts results from the adoption of standards CPC 48 / IFRS 9, which include a provision for expected losses and for contract cancellations; it is recognized in accordance with CVM Directive 02/2018, which requires predictive adjustments to revenue recognition.

Trade accounts receivable during the construction phase of real estate projects are adjusted based on the National Civil Construction Index (INCC). After the keys are delivered (completed projects), the remaining outstanding installments of the sales price are typically adjusted using the General Market Price Index (IGPM) and accrue market interest.

Trade accounts receivable bearing interest rates that are significantly below market rates for similar transactions and/or adjusted only for inflation (without interest) are adjusted to present value based on the higher of the Company's average discount rate and average funding rate.

As at June 30, 2026 and December 31, 2025, the consolidated balance of accounts receivable, comprising current and noncurrent portions, was distributed as follows

(In thousands of Brazilian reais, unless otherwise indicated)

	06/2026	12/2025
Due:		
from 0 to 90 days (a)	107,731	78,536
from 91 to 180 days	29,393	22,931
from 181 to 360 days	27,660	9,068
for more than 360 days	15,942	16,441
	180,726	**126,976**
Not yet due:		
from 0 to 90 days	430,359	421,024
from 91 to 180 days	154,242	315,813
from 181 to 360 days	247,993	206,740
for more than 360 days	316,419	218,543
	1,149,013	**1,162,120**
	1,329,739	**1,289,096**
Provision for expected losses and for contract cancellations	(102,187)	(67,947)
Adjustment to present value	(47,219)	(27,951)
	(149,406)	**(95,898)**
	1,180,333	**1,193,198**

(a) As at June 30, 2026, from the total past-due receivables (13.57% of the grand total), approximately 7.10% relate to customers who are currently undergoing review to allow the granting of bank financing, which will be later transferred to the Company.

For additional information, we present below the balance of receivables from prospective real estate buyers, including the portions not yet recognized and not reflected in the quarterly financial statements (note 17), added to the carrying amount as at June 30, 2026, and December 31, 2025, net of installments received:

Description	06/2026	12/2025
Current assets	1,013,188	1,070,228
Noncurrent assets	316,419	218,543
Accounts receivable according to books	**1,329,607**	**1,288,771**
Revenue from sales to be recognized (note 17)	1,365,154	1,252,609
Advances from customers (note 19)	(246,120)	(223,943)
	2,448,641	**2,317,437**

Change in the provision for expected losses and for contract cancellations

The change in the allowance for expected losses and for contract cancellations in the period is as follows:

	Consolidated	
Description	**06/2026**	**12/2025**
Beginning balances	(67,947)	(66,156)
Provision (complement) / reversal	(38,633)	(1,791)
Write-offs of receivables due to uncollectible accounts	4,393	-
Ending balance	**(102,187)**	**(67,947)**

7. Sundry receivables

They are described below:

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Advances to suppliers	12,205	291	12,208	291
Sales commissions to be recognized	911	905	15,674	13,288
Deposits made into court as collateral (note 20.1)	-	-	5,115	5,066
Court fees (a)	-	7,544	-	7,544
Disposal of property, plant and equipment	-	-	12,645	12,645
Other receivables	1,458	2,670	9,247	7,792
Total	**14,574**	**11,410**	**54,889**	**46,626**
Current assets	14,574	3,866	34,896	17,252
Noncurrent assets	-	7,544	19,993	29,374

(In thousands of Brazilian reais, unless otherwise indicated)

8. Properties for sale

Correspond to the costs of acquiring land for future real estate developments (through land swaps or cash payments), costs incurred for real estate units under construction and the cost of completed real estate units, as follows:

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Land for future development	7,906	5,143	89,218	251,142
Properties under construction	-	-	861,832	933,982
Concluded properties	2,145	2,146	218,965	156,090
Provision for cancellation of contracts	-	-	60,097	39,419
Total	**10,051**	**7,289**	**1,230,112**	**1,380,633**
Current liabilities	10,051	7,289	1,214,480	1,365,003
Noncurrent liabilities	-	-	15,632	15,630

Feasibility studies are conducted on the land acquired for the Company; none of the properties has a negative margin, nor is there a history of selling units in inventory below cost, which is why no provision for loss was established.

9. Related-party transactions

9.1. Transactions and balances with related parties

The Company's real estate development projects are carried out in conjunction with other partners, either directly or through related parties, by means of equity ownership interests held in them, or through separate corporate structures. The administrative structure of the projects and cash management are centralized within the project's lead company, which oversees the construction progress and budgets. Thus, the project leader ensures that the necessary funds are allocated as planned. The sources and uses of funds for these projects are reflected in the balances, along with the respective percentage of ownership; the balances are not subject to adjustment or financial charges and have no predetermined maturity dates. The average timeframe for the development and completion of projects in which these funds are invested is three years, based on the specific plans and physical and financial schedules for each project. This method of allocating funds ensures that the terms agreed upon with each partner for each project are structured in a way that is tailored to the specific characteristics of that project.

Balances receivable from and payable to related parties arising from real estate projects are presented as follows:

Noncurrent assets

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Ascendino Reis Empreend. Imob.	-	-	-	6,662
Calamuchita Empreend. Imob.	-	46	-	-
Imoleve Alpha E2.584mpreend. Imob.	-	-	2,584	2,586
Imoleve Osasco Empr. Imob. Ltda	-	-	277	277
Imoleve Santana Empreend. Imob.	-	-	73	73
Imoleve Vila Mascote Empr. Imob.	-	-	256	256
Incosul Incorporação e Construção Ltda	14,128	13,889	-	-
J. Tavora Empreendimentos	-	-	240	240
Jardim Amaralina Empreend. Imob.	1,074	1,074	1,074	1,074
Larnaka Empreend. Imob.	-	658	-	-
Nicolau Empreend. Imob S.A.	-	-	105	105
Omaguas Empreend. Imob.	6,270	-	-	-
Ribeirão Golf Empreend. Imob.	-	-	281	281
Ribeirão III Empreend. Imob	-	-	20	20
Ribeirão VIII Empreend. Imob.	-	-	42	42
Soc. Incorp. Residencial Sandri	-	-	11	11

(In thousands of Brazilian reais, unless otherwise indicated)

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Taquari Empreend. Imob.	-	-	180	180
Trisul 1 Empreend. Imob.	612	663	-	-
Trisul 6 Empreend. Imob.	1,200	7,953	-	-
Trisul 8 Empreend. Imob.	4,418	16,602	-	-
Trisul 9 Empreend. Imob.	478	671	-	-
Trisul 16 Empreend. Imob.	-	545	-	-
Trisul 19 Empreend. Imob.	1,726	3,026	-	-
Trisul 21 Empreend. Imob.	22,404	32,553	-	-
Trisul 26 Empree3nd. Imob.	-	3,500	-	-
Trisul 31 Empree3nd. Imob.	51	-	-	
Trisul 34 Empreend. Imob.	15,363	14,605	-	-
Trisul 35 Empreend. Imob.	-	170	-	-
Trisul Arenga Empreend. Imob.	2,480	1,088	-	-
Trisul Dália Empreend. Imob.	-	-	-	-
Trisul Fresia Empreend. Imob.	1,813	12,239	-	-
Trisul João Moura Empreend. Imob.	2,724	138	-	-
Trisul Mamona Empreend. Imob.	9,494	8,799	-	-
Trisul Reseda Empreend. Imob.	14,099	3,351	-	-
Trisul Tungue Empreend. Imob.	92	-	-	-
Trisul Vetiver Empreend. Imob.	3,198	3,198	3,198	3,198
TSC Itaquá Shopping Center	4,058	4,508	4,058	4,508
Vivant São Caetano Empreend. Imob.	-	-	523	523
Yamagata Empreend. Imob.	-	-	427	427
Total	**105,682**	**129,276**	**13,349**	**20,463**

Current liabilities

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
AGEO Empreend Imob.	980	-	980	
Ascendino Reis Empreend. Imob.	-	15,544	-	-
Astana Empreend. Imob.	122	139	-	-
Calamuchita Empreend. Imob.	5	-	-	-
Cancale Empreend. Imob.	256	214	-	-
Cuxipones Empreend. Imob.	1,904	1,190	1,904	1,190
Imoleve Alpha Empreend. Imob.	1,722	1,724	-	-
Imoleve Osasco Empreend. Imob.	691	691	-	-
Imoleve Santana Empreend. Imob.	145	145	-	-
Imoleve Vila Mascote Empreend. Imob.	768	769	-	-
J.J. Rodrigues Empreend. Imob.	-	-	-	-
J. Tavora Empreend. Imob.	240	240	-	-
Marosa Empreend. Imob.	161	298	-	-
Masb 40 Empreend. Imob.	301	204	-	-
Morioka Empreend. Imob.	5,288	5,384	-	-
Naples Empreend. Imob.	2,035	1,955	-	-
Nicolau Empreend. Imob.	158	158	-	-
Omaguas Empreend. Imob.	-	-	5,130	-
Osaka Empreend. Imob.	15,240	3,900	-	-
Retiro Empreend. Imob.	20	20	-	-
Ribeirão Golf Empreend. Imob.	487	811	-	-
Ribeirão III Empreend. Imob.	80	80	-	-
Ribeirão VIII Empreend. Imob.	110	114	-	-
Roermond Empreend. Imob.	4,300	4,204	-	-
Sociedade Incorp. Ceilândia.	112	53	-	-
Sociedade Incorp. Sandri	53	255	-	-
Tricury Construções e Participações	22,254	16,694	-	-
Trisul 3 Empreend. Imob.	453	520	-	-
Trisul 4 Empreend. Imob.	-	161	-	-
Trisul 5 Empreend. Imob.	-	213	-	-
Trisul 10 Empreend. Imob.	141	184	-	-
Trisul 11 Empreend. Imob.	57	73	-	-
Trisul 16 Empreend. Imob.	56,883	-	-	
Trisul 22 Empreend. Imob.	34,027	15,552	-	
Trisul 23 Empreend. Imob.	958	1,371	-	-
Trisul 25 Empreend. Imob.	2,179	2,179	-	-
Trisul 28 Empreend Imob.	150	-	-	
Trisul Anthriscus Empreend Imob.	454	454	-	-
Trisul Licania Empreend. Imob.	-	280	-	-
Trisul Myristica Empreend. Imob.	53	-	-	
Trisul Property Empreend Imob.	2	-	-	-
Trisul Property Marfil Empreend. Imob.	5,524	5,245	5,524	5,245
Trisul Quisqualis Empreend. Imob.	725	631	-	-
Trisul Vendas Consultoria em Imóveis	499	499	-	-
Vera Incorporações e Empreends.	187	187	187	187
Vivant São Caetano Empreend. Imob.	523	523	-	-
Yamagata Empreend. Imob.	641	641	-	-
Total	**160,888**	**83,499**	**13,725**	**6,622**

9.2. Banco Tricury S.A.

Short-term financial investment

The Company, through its controlled entities, invests a portion of its funds in fixed-income financial instruments with "Banco Tricury S.A.," a financial institution which is a related party.

As at June 30, 2026, the Company and its controlled companies held R$ 81.275 (R$127,857 as at December 31, 2025) in Certificates of Deposit (CDs) with the aforementioned financial institution. The returns generated by the financial investment are consistent with normal market conditions, with average rates equivalent to the CDI rate.

(In thousands of Brazilian reais, unless otherwise indicated)

10. Intercorporate investment

10.1. Description and breakdown of financial information regarding controlled companies as at June 30, 2026

10.1.1. Directly controlled and associated companies

	Ownership interest held (%)								
	Direct control		06/2026			12/2025	06/2026		06/2025
Company	06/2026	12/2025	Assets	Liabilities	Equity	Equity	Net revenue	Net income (loss)	Net income (loss)
Incosul Incorporação e Construção Ltda.	100.00	100.00	67,835	29,143	38,692	48,780	-	(10,088)	(3,337)
Tricury Construções e Participações Ltda.	100.00	100.00	75,723	15,861	59,862	57,146	-	2,716	264
Jardim Amaralina Empreend. Imob. Ltda.	50.00	50.00	874	593	281	435	18	(154)	(110)
Retiro Empreend. Imob. Ltda.	55.00	55.00	20	-	20	20	-	-	-
Ribeirão VIII Empreend. Imob. Ltda.	80.00	80.00	152	-	152	48	-	104	(29)
Ribeirão III Empreend. Imob. Ltda.	80.00	80.00	105	2	103	98	-	5	(8)
J. J. Rodrigues Empreend. Imob. Ltda.	50.00	50.00	588	14	574	687	-	16	(87)
Ribeirão Golf Empreend. Imob. Ltda.	80.00	80.00	813	363	450	589	(2)	(139)	(859)
Imoleve Alpha Empreend. Imob. Ltda.	40.00	40.00	4,329	4	4,325	4,329	-	(4)	(19)
Trisul Vendas Consultoria em Imóveis Ltda.	100.00	100.00	608	473	135	134	-	1	15
Vivant São Caetano Empr. Imob. Ltda.	50.00	50.00	1,045	-	1,045	1,020	-	24	(1)
Vera Incorporadora Ltda.	70.00	70.00	286	-	286	286	-	-	(6)
Calamuchita Empreend. Imobil. Ltda.	100.00	100.00	205	98	107	92	(2)	16	(3)
Imoleve Vila Mascote Empreend. Imobil.	75.00	75.00	1,024	-	1,024	1,023	-	1	(2)
Larnaka Empreend. Imobil. Ltda	100.00	100.00	48,678	3,220	45,458	54,260	15,275	(176)	7,262
J. Távora Empreendimentos Imob. Ltda	50.00	50.00	964	38	926	769	-	157	(24)
Naples Empreendimentos Imob. Ltda	100.00	100.00	2,967	29	2,938	3,050	(19)	(112)	(163)
Roermond Empreendimentos Imob. Ltda.	100.00	100.00	5,252	39	5,213	5,315	(227)	(103)	(43)
Sociedade Incorpor. Ceilândia Sul S/A	75.00	75.00	53	-	53	53	-	-	(5)
Sociedade Incorporadora Sandri S/A	75.00	75.00	140	-	140	168	-	(178)	(1,401)
Morioka Empreend. Imob. Ltda	100.00	100.00	41,053	925	40,128	41,345	-	(1,217)	(101)
Imoleve Osasco Empreend. Imob. Ltda.	71.43	71.43	984	1	983	847	-	136	-
Cancale Empreend. Imob. Ltda.	100.00	100.00	659	18	641	623	13	18	15
Imoleve Santana Empreend. Imob. Ltda.	66.67	66.67	231	1	230	224	-	7	(2)
Astana Empreend. Imob. Ltda.	100.00	100.00	830	23	807	896	(62)	(89)	(107)
Trisul Artemisia Empreend. Imob. Ltda.	100.00	100.00	805	32	773	753	-	67	92
Trisul Lotus Empreendimentos Imobil. Ltda	60.00	60.00	29,812	1,002	28,810	28,826	888	669	616
Trisul Quisqualis Empreend. Imob. Ltda.	100.00	100.00	828	718	110	18	-	(109)	(354)
Trisul Myristica Empreend. Imob. Ltda.	100.00	100.00	595	21	574	527	-	47	52
Trisul Antrhiscus Empreend. Imob. Ltda.	100.00	100.00	640	22	618	618	-	-	(5)
Masb40 Empreend. Imob. Ltda.	100.00	100.00	612	20	592	588	-	4	13
Marosa Empreend. Imob. Ltda	100.00	100.00	1,348	691	657	620	-	137	399
Yamagata Empreend. Imob. Ltda	60.00	60.00	1,148	3	1,145	1,076	-	69	45
Nicolau Empreendimentos	60.00	60.00	508	18	490	601	(262)	(111)	(222)
Omaguas Empr. Imob.	55.00	55.00	16,252	16,045	207	36,373	6,267	(3,766)	9,569

(In thousands of Brazilian reais, unless otherwise indicated)

10.1.1. Directly controlled and associated companies (continued)

	Direct Control		06/2026			12/2025	06/2026		06/2025
Company	**06/2026**	**12/2025**	**Assets**	**Liabilities**	**Equity**	**Equity**	**Net revenue**	**Net income (loss)**	**Net income (loss)**
Trisul 1 Empreend. Imob.	100.00	100.00	1,430	776	654	409	392	245	(136)
Trisul 3 Empreend. Imob.	100.00	100.00	599	162	437	459	-	(22)	(18)
Trisul 4 Empreend. Imob.	100.00	100.00	-	-	-	428	-	78	(91)
Trisul 5 Empreend. Imob.	100.00	100.00	-	-	-	153	-	26	(172)
Trisul 6 Empreend. Imob.	100.00	100.00	7,018	2,544	4,474	2,682	10,345	1,792	(173)
Trisul 8 Empreend. Imob.	100.00	100.00	119,692	68,346	51,346	43,228	42,638	8,118	3,777
Trisul 9 Empreend. Imob.	100.00	100.00	2,541	1,306	1,235	857	326	377	237
Trisul 10 Empreend. Imob.	100.00	100.00	164	13	151	172	15	(21)	(51)
Trisul 11 Empreend. Imob.	100.00	100.00	195	32	163	130	33	32	(70)
Trisul 16 Empreend. Imob.	100.00	100.00	238,597	157,500	81,097	80,055	69,862	21,042	15,186
Trisul 19 Empreend. Imob.	100.00	100.00	2,633	2,484	149	747	-	(1,898)	(146)
Trisul 20 Empreend. Imob.	100.00	100.00	12,008	1,015	10,993	16,930	82	703	8,100
Trisul 21 Empreend. Imob.	100.00	100.00	167,607	94,420	73,187	66,700	47,559	6,487	5,165
Trisul 22 Empreend. Imob.	100.00	100.00	79,897	18,776	61,121	59,852	16,970	1,268	16,135
Trisul 23 Empreend. Imob.	100.00	100.00	1,408	788	620	657	-	363	40
Trisul 25 Empreend. Imob.	100.00	100.00	2,860	1,283	1,577	634	-	944	636
Trisul 26 Empreend. Imob.	100.00	100.00	4,604	967	3,637	7,179	3,206	278	2,702
Trisul 27 Empreend. Imob.	100.00	100.00	5,868	2,990	2,878	10,471	2,716	(570)	460
Trisul 28 Empreend. Imob.	100.00	100.00	1,338	682	656	574	(521)	382	1,268
Trisul 31 Empreend. Imob.	100.00	100.00	1,222	811	411	509	(2)	(98)	704
Trisul 33 Empreend. Imob.	100.00	100.00	107,912	2,183	105,729	93,742	42,511	10,016	(9)
Trisul 34 Empreend. Imob.	100.00	100.00	136,473	85,961	50,512	42,455	34,427	8,057	3,033
Trisul 35 Empreend. Imob.	100.00	100.00	81,732	7,643	74,089	76,418	28,008	1,118	13,623
Ascendino Reis Empreend. e Partic.	70.00	70.00	1,560	12	1,548	23,263	-	491	34
Cuxiponés Empreend. Imob.	50.00	50.00	21,227	2,202	19,025	18,901	986	124	(375)
Trisul Paulistânia Empreend. Imob.	100.00	100.00	1,442	850	592	2,965	3,390	1,342	(170)
AGEO Empreend. Imob.	70.00	70.00	2,449	1,857	592	1,812	3,207	380	151
Osaka Empreend. Imob.	100.00	100.00	31,906	1,800	30,106	30,049	10,673	57	1,187
Trisul João Moura Empreend. Imob.	100.00	100.00	180,255	106,024	74,231	71,715	28,000	2,516	11,689
Trisul Fresia Empreend. Imob.	100.00	100.00	74,776	15,817	58,959	49,861	32,604	9,098	3,656
Trisul Mamona Empreend. Imob.	100.00	100.00	84,567	35,742	48,825	41,442	26,209	7,383	6,929
Trisul Reseda Empreend. Imob.	100.00	100.00	73,748	16,475	57,273	51,977	22,603	5,296	-
Trisul Dalia Empreend. Imob.	100.00	100.00	112,203	53,053	59,150	73,317	21,847	(3,915)	10,245
Trisul Tungue Empreend. Imob.	100.00	100.00	92,876	33,602	59,274	61,429	42,276	8,232	6,921
Trisul Property Ltda	100.00	100.00	3	-	3	1	-	(18)	-
Trisul Property Marfil Empreend. Imob.	50.00	50.00	11,050	2	11,048	11,086	-	(19)	-
Trisul Tagete Empreend. Imob.	100.00	100.00	365,568	226,976	138,592	115,180	72,117	23,403	1,400
TSC Itaquá Shopping Center	30.00	30.00	251,897	58,564	193,333	189,716	6,858	1,452	308
Trisul Arenga Empreend. Imob.	100.00	100.00	86,060	33,636	52,424	49,522	18,579	2,902	3,381
Trisul Vetiver Empreend. Imob.	50.00	50.00	144,249	123,295	20,954	11,220	44,380	9,734	(1,503)
Trisul Vila Clementino Empreend. Imob.	100.00	100.00	188,807	111,722	77,085	61,759	51,482	12,033	(246)
Trisul Litchi Empreend. Imob.	100.00	100.00	51,884	36,020	15,864	4,058	4,086	673	-
Sei Tutóia empreend. Imob.	45.00	45.00	148,004	104,184	43,820	28,217	-	(2,646)	-
Trisul Ciclame Empreend. Imob.	100.00	100.00	38,278	26,053	12,225	6,219	(1)	25	-

(In thousands of Brazilian reais, unless otherwise indicated)

10.1.2. Indirectly controlled and associated companies

	Direct control		06/2026			12/2025	06/2026		06/2025
Company	06/2026	12/2025	Assets	Liabilities	Equity	Equity	Net revenue	Net profit or loss	Net profit or loss for the period
Benjamin Empreend. Imob. Ltda.	100.00	100.00	445	32	413	355	304	58	-
Machado de Assis Empr. Imob. Ltda.	100.00	100.00	103	-	103	103	-	-	-
Rua do Parque Empreend. Imob. Ltda.	100.00	100.00	524	-	524	524	-	-	-
Castelblanco Empreend. Imob. Ltda.	100.00	100.00	6,651	10	6,641	241	(1)	5,000	(587)
Sugaya Empreend. Imob. Ltda.	100.00	100.00	148	-	148	148	-	-	1
Vossoroca Empreend. Imob. Ltda.	100.00	100.00	290	6	284	284	-	-	-
Taquari Empreend. Imob. Ltda.	50.00	50.00	356	-	356	356	-	-	-
Empreend. Imob. Canário 130 Ltda.	100.00	100.00	5,219	600	4,619	4,619	-	-	-
Rua M. Klabin Empreend. Imob. Ltda.	50.00	50.00	590	4	586	586	-	-	-
Abruzo Empreend. Imob. Ltda.	100.00	100.00	12,749	5	12,744	12,715	26	30	(156)
Daisen Empreend. Imob. Ltda.	100.00	100.00	46,025	40,081	5,944	5,594	6,060	350	(71)
Rosendal Empreend. Imob. Ltda	100.00	100.00	143	-	143	143	-	-	(21)
Magere Empreend. Imob. Ltda.	100.00	100.00	516	-	516	516	-	-	(1)
Alta Gracia Empreend. Imobil. Ltda.	100.00	100.00	778	129	649	627	-	22	80
Corrientes Empreend. Imobil. Ltda	100.00	100.00	54,803	22,762	32,041	33,252	14,254	(1,211)	5,155
Calama Locações para Constr. Civil	100.00	100.00	8,110	8,039	71	217	64	(146)	(3,278)
Trisul House Consultoria em Imóvei	100.00	100.00	934	804	130	211	150	(281)	(203)
Sneek Empreend. Imobil. Ltda.	100.00	100.00	3,844	-	3,844	3,844	-	-	3
Bordeaux Empreendimentos Imob. Ltda.	100.00	100.00	75	-	75	71	-	3	-
Ibaraki Empreendimentos Imob. Ltda.	100.00	100.00	975	40	935	1,001	-	88	98
Itacorp Empreend. Imob. Ltda.	50.00	50.00	34,166	1,945	32,221	32,945	261	1,686	1,279
Salaverry Empreend. Imob. Ltda.	100.00	100.00	344	12	332	304	-	27	35

(In thousands of Brazilian reais, unless otherwise indicated)

10.2. Change in intercorporate investment

10.2.1. Directly controlled and associated companies

As at June 30, 2026:

Consolidated companies	Balances in 12/2025	Advances/ subscription of capital/write-offs	Dividends	Equity method adjustment	Balances in 06/2026
Incosul Incorp. Constr.	48,780	-	-	(10,088)	38,692
Tricury Constr. Partic.	57,146	-	-	2,716	59,862
Retiro Empreend. Imob.	11	-	-	-	11
Ribeirão VIII Empreend. Imob.	38	-	-	84	122
Ribeirão III Empreend. Imob.	78	-	-	5	83
Ribeirão Golf Empreend. Imob.	471	-	-	(111)	360
Imoleve Alpha Empreend. Imob.	1,732	-	-	(2)	1,730
Trisul Vendas Consultoria Imobiliária	134	-	-	1	135
Vivant S.Caetano Empreend. Imob.	510	-	-	12	522
Calamuchita Empreend. Imob.	92	-	-	15	107
Imoleve Vl. Mascote Empreend. Imob.	767	-	-	1	768
Larnaka Empreend. Imob. Ltda.	54,260	-	(8,627)	(175)	45,458
J.Távora Empreend. Imob.	384	-	-	79	463
Naples Empreend. Imob.	3,050	-	-	(112)	2,938
Roermond Empreend. Imob.	5,315	-	-	(102)	5,213
Sociedade Incorp. Ceilandia Sul	40	-	-	-	40
Sociedade Incorporadora Sandri	126	150	-	(171)	105
Morioka Empreend. Imob.	41,345	-	-	(1,217)	40,128
Imoleve Osasco Empreend. Imob.	605	-	-	97	702
Cancale Empreendimentos	622	-	-	19	641
Imoleve Santana Empreend. Imob.	149	-	-	5	154
Astana Empreend. Imob.	896	-	-	(89)	807
Trisul Artemesia Empreend. Imob.	753	-	(48)	68	773
Trisul Quisqualis Empreend. Imob.	18	200	-	(108)	110
Trisul Myristica Empreend. Imob.	527	-	-	47	574
Trisul Antrhiscus Empreend. Imob.	618	-	-	-	618
Trisul Licania Empreend. Imob.	276	-	(277)	1	-
Masb 40 Empreend. Imob.	588	-	-	4	592
Marosa Empreend. Imob.	620	-	(100)	137	657
Yamagata Empreend. Imob.	646	-	-	41	687
Nicolau Empreend. Imob.	361	-	-	(67)	294
Omaguas Empreend. Imob.	19,752	(17,820)	-	(1,818)	114
Trisul 1 Empreend. Imob.	409	-	-	245	654
Trisul 3 Empreend. Imob.	459	-	-	(22)	437
Trisul 4 Empreend. Imob.	428	-	(507)	79	-
Trisul 5 Empreend. Imob.	153	-	(178)	25	-
Trisul 6 Empreend. Imob.	2,682	-	-	1,792	4,474
Trisul 7 empreend. Imob.	21,631	-	(1,634)	3,844	23,841
Trisul 8 Empreend. Imob.	43,228	-	-	8,118	51,346
Trisul 9 Empreend. Imob.	857	-	-	378	1,235
Trisul 10 Empreend. Imob.	172	-	-	(21)	151
Trisul 11 Empreend. Imob.	130	-	-	33	163
Trisul 14 Empreend. Imob.	1	-	-	-	1,00
Trisul 16 Empreend. Imob.	80,055	-	(18,008)	19,050	81,097
Trisul 18 Empreend. Imob.	6	-	-	-	6
Trisul 19 Empreend. Imob.	747	1,300	-	(1,898)	149
Trisul 20 Empreend. Imob.	16,930	-	(6,640)	703	10,993
Trisul 21 Empreend. Imob	66,700	-	-	6,487	73,187
Trtisul 22 Empreend. Imob.	59,834	-	-	1,287	61,121
Trisul 23 Empreend. Imob.	657	-	(400)	363	620
Trisul 25 Empreend. Imob.	634	-	-	943	1,577
Trisul 26 Empreend. Imob.	7,179	-	(3,820)	278	3,637
Trisul 27 Empreend. Imob.	10,471	-	(7,022)	(571)	2,878
Trisul 28 Empreend. Imob.	574	-	(300)	382	656
Trisul 31 Empreend. Imob.	509	-	-	(98)	411
Trisul 33 Empreendi. Imob.	93,742	1,971	-	10,016	105,729
Trisul 34 Empreend. Imob.	42,455	-	-	8,057	50,512
Trisul 35 Empreend. Imob.	76,418	-	(3,447)	1,118	74,089
Ascendino Reis Empreend. Imob.	16,284	-	(15,544)	343	1,083
Trisul Paulistânia Empreend. Imob.	2,965	-	(3,715)	1,342	592
Osaka Empreend. Imob.	30,049	-	-	57	30,106
Trisul João Moura Empreend. Imob.	71,715	-	-	2,516	74,231
Trisul Fresia Empreend. Imob.	49,861	-	-	9,098	58,959
Trisul Mamona Empreend. Imob.	41,442	-	-	7,383	48,825
Trisul Reseda Empreend. Imob.	51,977	-	-	5,296	57,273
Trisul Dalia Empreend. Imob	73,317	-	(10,252)	(3,915)	59,150
Trisul Tungue Empreend. Imob.	61,429	-	(10,387)	8,232	59,274

(In thousands of Brazilian reais, unless otherwise indicated)

Consolidated companies	Balances in 12/2025	Advances/ subscription of capital/write-offs	Dividends	Equity method adjustment	Balances in 06/2026
Trisul Property Ltda	1	20	-	(18)	3
Trisul Tagete Empreend. Imob.	115,180	8	-	23,403	138,591
Trisul Arenga Empreend. Imob.	49,522	-	-	2,902	52,424
Trisul Vl.Clementino Empreend. Imob.	61,759	3,293	-	12,033	77,085
Trisul Litchi empreend. Imob.	4,058	11,133	-	673	15,864
Trisul Ciclame Empreend. Imob.	6,219	5,980	-	26	12,225
Financial cost (1)	53,389	(2,284)	-	-	51,105
	1,456,938	**3,951**	**(90,906)**	**119,231**	**1,489,214**

(1) The Company's investments include capitalized interest on the issuance of bonds, which is directly allocated to the real estate projects of its subsidiaries. In the consolidated financial statements, these investments are capitalized in inventories.

Non-consolidated companies	Balances in 12/2025	Advances/ subscription of capital/write-offs	Dividends	Equity method adjustment	Balances in 06/2026
Jardim Amaralina Empreend. Imob.	217	-	-	(77)	140
J.J. Rodrigues Empreend. Imob.	344	-	(65)	8	287
Vera Incorporadora	200	-	-	-	200
Trisul Lotus Empreend. Imob.	17,295	-	(411)	401	17,285
Cuxiponés Empreend. Imob.	9,451	-	-	62	9,513
AGEO Empreend. Imob.	1,268	-	(1,120)	266	414
Trisul Property Marfil Empreend. Imob.	5,543	-	-	(19)	5,524
TSC Itaquá Shopping Center	57,564	-	-	436	58,000
Trisul Vetivert Empreend. Imob.	5,610	-	-	4,867	10,477
Sei Tutóia empreend. Imob.	12,698	8,212	-	(1,191)	19,719
Goodwill determined in the acquisition of intercorporate investment **(a)**	1,895	-	-	-	1,895
Note 10.2.2	**112,085**	**8,212**	**(1,596)**	**4,753**	**123,454**
	1,569,023	**12,163**	**(92,502)**	**123,984**	**1,612,668**

(a) Goodwill created by the investment made in Trisul Property Marfil Empreend. Imob.

10.2.2. Indirectly controlled and associated companies

As at June 30, 2026:

Consolidated companies	Balances in 12/2025	Advances/ subscription of capital/write-offs	Dividends	Equity method adjustment	Balances in 06/2026
Benjamin Empreend. Imob.	355	-	-	58	413
Machado de Assis Empreend. Imob.	104	-	-	-	104
Rua do Parque Empreend. Imob.	524	-	-	-	524
Castelblanco Empreend. Imob.	241	1,400	-	5,000	6,641
Sugaya Empreend. Imob.	148	-	-	-	148
Vossoroca Empreend. Imob.	284	-	-	-	284
Taquari Empreend. Imob.	178	-	-	-	178
Empreend. Imob. Canário 130	4,618	-	-	-	4,618
Rua M. Klabin Empreend. Imob.	294	-	-	-	294
Abruzo Empreend. Imob.	12,715	-	-	30	12,745
Daisen Empreend. Imob.	5,594	-	-	350	5,944
Rosendal Empreend. Imob.	143	-	-	-	143
Magere Empreend. Imob.	516	-	-	-	516
Alta Gracia Empreend. Imob.	627	-	-	22	649
Corrientes Empreend. Imob.	33,252	-	-	(1,211)	32,041
Calama Locações Ltda.	217	-	-	(146)	71
Trisul House Consultoria em Imóveis	211	200	-	(281)	130
Sneek Empreend. Imob.	3,844	-	-	-	3,844
Bordeaux Empreend. Imob.	71	-	-	4	75
Ibaraki Empreend. Imob.	1,002	-	(154)	87	935
Salaverry Empreend. Imob.	304	-	-	28	332

(In thousands of Brazilian reais, unless otherwise indicated)

Non-consolidated companies	Balances in 12/2025	Advances/ subscription of capital/write-offs	Dividends	Equity method adjustment	Balances in 06/2026
Itacorp Empreend. Imob.	16,472	-	(1,214)	854	16,112
Total	**16,472**				
Total directly controlled companies not consolidated (Note 10.2.1)	**112,085**	**8,212**	**(1,596)**	**4,753**	**123,454**
Total from non-consolidated companies	**128,557**	**8,212**	**(2,810)**	**5,607**	**139,566**

11. Property, plant and equipment

The change in property, plant, and equipment for the period ended June 30, 2026, is as follows:

Company	Annual average depreciation rates (%)	Balances in 12/2025)	Additions	Write-offs	Balances in 06/2026
COST:					
Furniture and fixtures		42	39	-	81
Machinery and equipment		39	11	-	50
Computers and peripherals		3,139	243	-	3,382
Real estate right-of-use assets (1)		16,685	2,698	-	19,383
Leasehold improvements		-	265	-	265
Other		30	-	-	30
TOTAL COST:		**19,935**	**3,256**	**-**	**23,191**
DEPRECIATION					
Furniture and fixtures	10	(2)	(4)	-	(6)
Machinery and equipment	10	(8)	(1)	-	(9)
Computers and peripherals	20	(1,837)	(290)	-	(2,127)
Real estate right-of-use assets (1)	25 to 50	(6,907)	(2,244)	-	(9,151)
Leasehold improvements	20	-	(11)		(11)
Other	10	(21)	(1)	-	(22)
TOTAL DEPRECIATION:		**(8,775)**	**(2,551)**	**-**	**(11,326)**
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET:		**11,160**	**705**	**-**	**11,865**

(1) Lease of the Company's headquarters.

Consolidated	Annual average depreciation rates (%)	Balances in 12/2025)	Additions	Write-offs	Balances in 06/2026
COST:					
Sales showrooms and decorated model apartments		59,786	12,388	(3,282)	68,892
Furniture and fixtures		14,828	39	-	14,867
Buildings		7,078	-	-	7,078
Plots of land		1,765	-	-	1,765
Machinery and equipment		39	11	-	50
Computers and peripherals		3,139	243	-	3,382
Real estate right-of-use assets (a)		16,685	2,698	-	19,383
Leasehold improvements			265	-	265
Other		30	-	-	30
TOTAL COST:		**103,350**	**15,644**	**(3,282)**	**115,712**
DEPRECIATION					
Sales showrooms and decorated model apartments	50	(19,223)	(14,082)	3,282	(30,023)
Furniture and fixtures	10	(4,438)	(743)	-	(5,181)
Buildings	4	(849)	(142)	-	(991)
Machinery and equipment	10	(8)	(1)	-	(9)
Computers and peripherals	20	(1,837)	(290)	-	(2,127)
Real estate right-of-use assets (a)	20	(6,907)	(2,244)	-	(9,151)
Leasehold improvements	20		(11)	-	(11)
Other	10	(21)	(1)	-	(22)
TOTAL DEPRECIATION:		**(33,283)**	**(17,514)**	**3,282**	**(47,515)**
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET:		**70,067**	**(1,870)**	**-**	**68,197**

(a) Lease of the Company's headquarters to be paid over 4 years.

(In thousands of Brazilian reais, unless otherwise indicated)

12. Intangible assets

They are described below:

Description	Company 06/2026	Company 12/2025	Consolidated 06/2026	Consolidated 12/2025
Software/website right-of-use assets (a)	9,300	7,990	9,300	7,990
(-) Accumulated amortization	(5,028)	(4,307)	(5,028)	(4,307)
Total intangible assets, net	**4,272**	**3,683**	**4,272**	**3,683**

(a) Software and website right-of-use assets, which are amortized over a five-year period.

The change in the consolidated intangible assets during the period ended June 30, 2026 is as follows:

Description	Balances in 12/2025	Additions	Write-offs	Balances in 06/2026
Software/website right-of-use assets	7,990	1,310	-	9,300
(-) Amortization	(4,307)	(721)	-	(5,028)
Intangible assets, net	**3,683**	**589**	**-**	**4,272**

13. Loans, financing operations and bonds

13.1. Loans and financing

Description	Company 06/2026	Company 12/2025	Consolidated 06/2026	Consolidated 12/2025
Construction financing (a)	-	-	433,263	606,761
Total	**-**	**-**	**433,263**	**606,761**
Current liabilities	-	-	166,896	345,604
Noncurrent liabilities	-	-	266,367	261,157

(a) Financing of construction in local currency with interest rates ranging from 8.23% p.a. to 14.52% p.a., plus the change in the Reference Rate (TR) and from 1.90% p.a. to 2.70% p.a., plus the variation in the CDI rate.

The breakdown of the noncurrent portion as of June 30, 2026, by year of maturity, is as follows:

Maturity	Company	Consolidated
2027 (starting July)	-	93,041
2028	-	86,361
2029	-	86,965
Total	**-**	**266,367**

Guarantees

Construction financing is secured by a mortgage on each project, suretyship from shareholders and a pledge of real estate receivables, depending on the specific case.

13.2. Bonds

Description	Company/Consolidated 06/2026	Company/Consolidated 12/2025
Principal	408,000	444,000
Recognized charges	20,816	19,240
Expenses incurred	(7,862)	(9,272)
Total	**420,954**	**453,968**
Current liabilities	79,823	79,033
Noncurrent liabilities	341,131	374,935

(In thousands of Brazilian reais, unless otherwise indicated)

The breakdown of the noncurrent portion as of June 30, 2026, by year of maturity, is as follows:

Maturity	**Company/Consolidated**
2027 (starting July)	90,479
2028	103,939
2029	104,081
2030	42,632
Total	**341,131**

In October 2022, there was the 9th issuance of the Company's simple bonds through the registration of a private indenture, where one hundred and eighty thousand (180,000) simple bonds were issued for public restricted distribution. They are not convertible into shares, in book-entry form, registered, and without the issuance of certificates or warrants, in 2 series with a par value of one thousand Brazilian reais (R$1).

The face value of the bonds will be paid in five equal, consecutive half-yearly installments, with the first payment scheduled for December 2025 and the last one in December 2027.

The interest rate payable on the Series 1 bonds is 1.70% per annum plus the CDI rate and the interest rate payable on the Series 2 bonds is 7.8381% per annum plus the IPCA rate. Interest will be paid on a monthly basis.

In August 2024, there was the 10th issuance of the Company's simple bonds through the registration of a private indenture, where two hundred thousand (250,000) simple bonds were issued for public restricted distribution. They are not convertible into shares, in book-entry form, registered, and without the issuance of certificates or warrants, in 2 series with a par value of one thousand Brazilian reais (R$1).

The face value of the bonds will be paid in six equal, consecutive half-yearly installments, with the first payment scheduled for August 2027 and the last one in February 2030.

The interest rate payable on the Series 1 bonds is 1.35% per annum plus the variation of the CDI rate and the interest rate payable on the Series 2 bonds is 7.494% per annum plus the variation in the IPCA rate. Interest will be paid on a monthly basis.

In July 2025, there was the 11th issuance of the Company's simple bonds through the registration of a private indenture, where fifty thousand (50,000) simple bonds were issued for public restricted distribution. They are not convertible into shares, are of the secured type, in book-entry form, registered on behalf of their holders, and without the issuance of certificates or warrants, in a single series with a par value of one thousand Brazilian reais (R$1).

The face value of the bonds will be paid in five equal, consecutive half-yearly installments, with the first payment scheduled for July 2027 and the last one in December 2029.

The interest rate payable on the bonds is 1.35% per annum plus the variation of the CDI rate. Interest will be paid on a half-yearly basis.

The bonds from the 9th, 10th, and 11th issuances contain covenants tied to economic and financial indicators. As of June 30, 2026, the Company was in compliance with all covenants.

(In thousands of Brazilian reais, unless otherwise indicated)

14. Labor and tax liabilities

Comprise current labor and tax obligations, as detailed below:

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Contribution for Social Security Financing (COFINS)	222	182	2,744	2,399
Contribution for the Social Integration Program (PIS).	36	29	582	509
Corporate Income Tax (IRPJ)	-	-	2,929	2,063
Social Contribution Tax (CSLL)	-	-	2,662	1,915
Income Tax of Individuals Withheld at Source (IRPF)	343	413	422	504
Services Tax (ISS):	42	22	423	206
Withholding of PIS/COFINS/CSLL at source	61	34	274	341
Profit sharing (note 27)	2,506	10,699	2,506	10,699
Employees' pay and benefits payable	52	113	52	340
Payroll-related charges	1,210	871	2,060	1,403
Provision for labor-related obligations	5,639	3,309	5,641	3,312
Total	**10,111**	**15,672**	**20,295**	**23,691**

15. (Current and deferred) income and social contribution taxes

Deferred income and social contribution taxes, PIS and COFINS are recognized to reflect the tax effects of temporary differences between the tax base determined on the income from real estate sales (Regulatory Instruction 84/79 of the Brazilian Internal Revenue Service) and the accounting income recognized in accordance with note 3.2.

15.1. Reconciliation of income and social contribution taxes

The reconciliation of income and social contribution taxes is demonstrated as follows:

	Company		Consolidated	
	06/2026	**06/2025**	**06/2026**	**06/2025**
Income before income and social contribution taxes	74,685	89,234	92,487	110,813
Adjustments to reflect the effective rate				
Income from the share of ownership interest held in investees	(123,984)	(118,492)	(5,607)	(160)
Tax base	**(49,299)**	**(29,258)**	**86,880**	**110,653**
Applicable rate	34%	34%	34%	34%
Deferred income tax and social contribution determined	-	-	(29,539)	(37,622)
Net effect of controlled companies taxed based on the deemed income method and special taxation regime (RET)	-	-	10,252	19,738
Effective rate	**-**	**-**	**22.20%**	**16.16%**
Income and social contribution taxes in profit or loss	**-**	**-**	**(19,287)**	**(17,884)**
Current taxes	-	-	(22,909)	(14,735)
Deferred ones	-	-	3,622	(3,149)

At Trisul S.A. (the Company), which is taxed based on the taxable income method ("*lucro real*"), in accordance with Technical Pronouncements CPC 32 / IAS 12 - "Income taxes," no deferred tax asset related to tax losses was recognized because it is not expected to generate future taxable income given its status of holding company.

(In thousands of Brazilian reais, unless otherwise indicated)

15.2. Breakdown of deferred taxes

Liabilities

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
PIS/COFINS	-	-	18,781	20,665
IRPJ	-	-	14,091	16,606
CSLL	-	-	7,009	8,111
Total	**-**	**-**	**39,881**	**45,382**
Current liabilities	-	-	31,658	39,250
Noncurrent liabilities	-	-	8,223	6,132

15.3. Breakdown of current and deferred Income and Social Contribution Taxes (according to the statement of profit or loss)

Current taxes

	Company		Consolidated	
Description	**06/2026**	**06/2025**	**06/2026**	**06/2025**
IRPJ	-	-	(15,603)	(10,007)
CSLL	-	-	(7,306)	(4,728)
Total	**-**	**-**	**(22,909)**	**(14,735)**

Deferred taxes

	Company		Consolidated	
Description	**06/2026**	**06/2025**	**06/2026**	**06/2025**
IRPJ	-	-	2,516	(2,224)
CSLL	-	-	1,106	(925)
Total	**-**	**-**	**3,622**	**(3,149)**

16. Payable for the purchase of real estate

Represent payables arising from the acquisition of land for real estate development, as follows:

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Current liabilities	-	-	57,856	74,853
Noncurrent liabilities	-	-	213,105	215,583
Total	**-**	**-**	**270,961**	**290,436**

The breakdown of the noncurrent portion as of June 30, 2026, by year of maturity, is demonstrated below:

Maturity	**Consolidated**
2027 (starting July)	8,972
2028	18,147
2029	175,805
After 2030	10,181
Total	**213,105**

The financial settlement of the obligations is distributed as follows:

Maturity	**Consolidated**
Cash disbursement (a)	63,289
Financial swaps (b)	207,672
Total	**270,961**

(In thousands of Brazilian reais, unless otherwise indicated)

(a) Land purchase payables are mostly adjusted based on changes in the National Civil Construction Index (INCC), the Broad Consumer Price Index (IPCA), or the General Market Price Index (IGPM), plus interest, where applicable.

(b) Exchange transactions have the purpose of acquiring real estate for structuring, development, building, operation, and sale of real estate properties. They are typically carried out in partnerships through the Company's Special Purpose Entities and Investment Fund. The agreements provide for compensation to the other participating partners, which corresponds to a percentage of the net revenue earned from the sale of the individual units built, to be paid as gross revenue is received and all agreements are on a cash basis.

In the event of a violation of the obligations undertaken, the transactions are backed by a specific guarantee instrument, which provides for the potential sale of the Company's equity interests in the Special Purpose Entities as collateral.

17. Revenue from the sale of properties to be recognized

As mentioned in Note 3.2, the revenue from real estate operations is recognized on an accrual basis. As a result, the balance of accounts receivable from units sold but not yet completed is partially reflected in the Company's quarterly financial statements, given the accounting entry reflects the recognized revenue, net of the installments already received.

The gross revenue to be recognized from units sold and under construction (uncompleted) and the related cost commitments to be incurred in connection with the units sold and those in inventory are not reflected in the quarterly financial statements.

The main balances to be recognized, related to real estate projects that have been started and are under construction, are shown below:

	06/2026	**12/2025**
Revenue from units sold to be recognized (a)		
Revenue from contracted sales	4,208,948	3,822,541
Sales revenue recognized, net of contract cancelations	(2,843,794)	(2,569,933)
	1,365,154	**1,252,608**
Estimated cost of sold units to be recognized (b)		
Estimated cost of the units sold	(2,694,446)	(2,454,067)
Cost incurred, net of contract cancelations	1,823,640	1,633,225
	(870,805)	**(820,842)**
Resulting revenue to be recognized from the units sold	**494,349**	**431,766**
Estimated cost of the units in inventory		
Total estimated cost	4,511,750	4,314,933
Cost incurred	(2,749,481)	(2,587,592)
Cost to be incurred on the units sold	(870,805)	(820,841)
Estimated cost to be recognized from the properties in inventory	**891,464**	**906,500**

(a) The gross revenue from the sale of real estate to be recognized is not adjusted to present value;

(b) The cost of real estate sales to be recognized does not include financing costs or provisions for warranties, which are recognized in profit or loss (cost of real estate sold) in proportion to the real estate units sold, as incurred. Of this amount, R$377,409 corresponds to the estimated cost to be realized within the next 12 months (short term).

(In thousands of Brazilian reais, unless otherwise indicated)

18. Special Taxation Regime (RET)

The table below shows the percentage of assets related to the projects of the Company's controlled companies that are held within separate accounting structures, as required by Law 10.931/04 as of June 30, 2026.

Total assets included in asset segregation structures	2,636,555
Total consolidated assets	3,154,823
Percentage	**83.57%**

19. Advances from customers

As described in Note 3.2, amounts received from customers that excess the recognized balances of receivables from sales, are recorded as advances from customers under current liabilities.

In certain land acquisition transactions, the Company entered into operations that involved the exchange of land for units to be built. Such exchanges were recorded at fair value as inventory of land for development, with a corresponding item to advances from customers, considering the cash price of the real estate units given as payment. The exchange transactions are recognized in profit or loss considering the same assumptions described in note 3.2 for recognition of the sale of real estate units.

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Advances regarding projects not yet launched	-	-	22,635	72,695
Advances from customers (amounts received that exceed recognized revenue)	-	-	125,542	100,386
Advances from customers (exchanges)	-	-	120,578	123,557
Total	**-**	**-**	**268,755**	**296,638**

Current liabilities		-	178,954	213,958
Noncurrent liabilities	-	-	89,801	82,680

The breakdown of the noncurrent portion as of June 30, 2026, by year of maturity, is as follows:

Maturity	**Consolidated**
2028	10,669
2029	79,132
Total	**89,801**

20. Provisions

20.1. Provision for lawsuits

In the ordinary course of business, the Company and its controlled companies are exposed to certain contingencies and risks, including pending tax, labor, and civil lawsuits.

Provisions for tax-related actions are considered sufficient to cover any questioning regarding the criteria used to calculate federal taxes.

(In thousands of Brazilian reais, unless otherwise indicated)

The Company and its controlled companies have recorded the following provisions to cover potential legal claims:

	Consolidated	
Description	**06/2026**	**12/2025**
Civil actions (a)	13,060	13,638
Labor complaints (b)	1,212	1,212
Total	**14,272**	**14,850**

(a) Provision for risks related to civil lawsuits filed by customers regarding contract amounts billed and late payments;

(b) Provision for risks related to lawsuits filed by former employees and third parties (outsourced labor)

The changes in the provision for contingencies in the period ended June 30, 2026, are summarized below:

	Consolidated
Balances as at December 31, 2025	**14,850**
Provision complement / (reversal)	10,859
(-) Write-offs due to settlement	(11,437)
Balances as at June 30, 2026	**14,272**

The Company and its controlled companies are also parties to pending civil, labor and tax actions that have been classified by their legal counselors as possible losses. As of June 30, 2026, they amounted to approximately R$95,145 (R$98,612 as at December 31, 2025).

In addition, the Company and its controlled companies have made deposits into court as collateral to cover the probable and possible claims mentioned above, in a consolidated amount of R$5,115 (R$5,066 as at December 31, 2025) - (note 7).

20.2. Trade accounts payable

Represents the obligations assumed by the Company, as broken down below:

	Company		Consolidated	
Description	**06/2026**	**12/2025**	**06/2026**	**12/2025**
Real estate right-of-use assets	10,852	9,779	10,852	9,779
Accrual for warranties (1)	-	-	27,913	33,488
Contract cancelations	-	-	17,473	13,213
Lawyers' fees	478	206	788	681
Home equity contracts	10,463	4,841	10,463	4,841
Other payables	1,881	643	4,729	3,124
Total	**23,674**	**15,469**	**72,218**	**65,126**
Current liabilities	17,027	9,012	59,206	53,036
Noncurrent liabilities	6,647	6,457	13,012	12,090

(1) The Company provides warranties for any technical construction defects that may arise in the real estate projects it sells, limited to the contractual period beginning upon completion of construction (typically five years). The provision for warranties on sold properties is recognized with a corresponding item to the cost of properties sold (profit or loss) as the costs for sold units are incurred. It is calculated based on the best estimate to cover future disbursements of this type, taking into account the historical basis of expenses incurred of this nature.

(In thousands of Brazilian reais, unless otherwise indicated)

The breakdown of the noncurrent portion as of June 30, 2026, by year of maturity, is as follows:

Maturity	**Consolidated**
2027 (starting July)	3,299
2028	8,143
2029	1,570
Total	**13,012**

21. Equity

21.1. Capital

As at June 30, 2026 the Company's fully subscribed and paid-in capital amounted to R$1,342,080, represented by 233,516,986 registered, book-entry ordinary shares, with no par value, (242,617,538 shares as at December 31, 2025).

21.2. Share issuance expenses

The amount of (R$24,585) refers to the transaction costs incurred to raise funds as a result of the initial public offering of the Company's ordinary shares, which was completed in September 2019.

21.3. Capital reserves

Corresponds to: (a) the additional paid-in-capital obtained during the Company's initial public offering, corresponding to R$2,420, (b) the recognition of a stock option plan in the amount of R$3,266, which was made in accordance with the provisions of Technical Pronouncements CPC 10 / IFRS 2 - "Share-based payments" and as approved by CVM Directive 562/08, (c) a capital gain determined on the sale of shares previously held in treasury, corresponding to R$6,943, totaling R$12,629.

21.4. Retained earnings and dividend policy

As provided for in article 193 of Law 6.404/76, a statutory reserve is recognized at a rate of 5% net income determined in each year, after offset of accumulated losses, up to a limit of 20% of paid-in capital.

During a shareholders' meeting held on December 19, 2025, an interim dividend distribution of R$100,000 was approved, paid in three installments, the first one on April 30, 2026, and the third one on June 30, 2026.

Holders of ordinary shares are entitled to a dividend of no less than 25%, calculated based on the net income for the fiscal year, adjusted in accordance with the law, which, as at December 31, 2025, was as follows:

Net income of the year ended December 31, 2025	203,785
Statutory reserve – 5%	(10,189)
Base for calculation of dividends	193,596
Statutory minimum dividends – 25%	**48,399**
Complementary dividends approved during the shareholders' meeting	**51,601**
Total dividends to be distributed	**100,000**

The retained earnings reserve represents the earnings remaining after the allocation to the statutory reserve and proposed dividend distribution, which are retained to meet the Company's obligations and to fund its investments and expansion.

(In thousands of Brazilian reais, unless otherwise indicated)

21.5. Treasury shares

At a meeting of the Board of Directors held on June 30, 2026, the cancellation of 9,100,552 treasury shares was approved in the amount of R$ 46,633. Also, a share repurchase program was approved for the Company, up to a limit of 8,900,000 registered, book-entry ordinary shares, with no par value, with a duration of up to eighteen (18) months from the date of its approval.

The repurchase program aims to maximize value for the Company's shareholders, taking into account the market price of the Company's shares on B3 (São Paulo Stock Exchange), which may be held in treasury or canceled.

Treasury shares are recognized at cost and deducted from shareholders' equity. No gain or loss is recognized in the statement of profit or loss upon the purchase, sale, issuance, or cancellation of the Company's own equity instruments.

22. Revenue and cost

22.1. Net operating revenue

The breakdown of net operating revenue for the periods ended June 30, 2026, and 2025 is shown below:

	Company		Consolidated	
	06/2026	06/2025	06/2026	06/2025
Sale of real estate	14,802	-	785,408	563,426
Services provided	2,584	4,203	2,748	4,260
Received from leases	-	-	56	14
Adjustment to present value	-	-	(19,268)	2,773
(Provision for)/reversal of losses to be incurred with receivables and cancellations	-	-	(38,633)	8,382
(-) Applicable taxes	(2,896)	(1,582)	(16,908)	(13,205)
Net operating revenue	**14,490**	**2,621**	**713,403**	**565,650**

22.2. Production costs

The breakdown of production costs for the periods ended June 30, 2026, and 2025 is as follows:

	Company		Consolidated	
	06/2026	06/2025	06/2026	06/2025
Real estate sold	(10,403)	-	(508,899)	(357,024)
Services provided	(889)	(900)	(889)	(900)
Financial costs	-	-	(31,376)	(19,483)
Provision for warranties	-	-	858	(3,992)
Provision for/(reversal) of cancelations	-	-	20,678	(6,349)
Total costs	**(11,292)**	**(900)**	**(519,628)**	**(387,748)**

23. Administrative expenses

The breakdown of administrative expenses for the periods ended June 30, 2026, and 2025 is presented below:

(In thousands of Brazilian reais, unless otherwise indicated)

	Company		Consolidated	
	06/2026	**06/2025**	**06/2026**	**06/2025**
Personnel	(14,969)	(13,055)	(14,969)	(13,089)
Management fees (note 26)	(760)	(796)	(2,751)	(2,557)
Occupation/other	(229)	(434)	(231)	(436)
Advisory and consulting services	(18,297)	(15,424)	(22,042)	(17,494)
General expenses	(3,422)	(2,073)	(4,216)	(3,628)
Total administrative expenses	**(37,677)**	**(31,782)**	**(44,209)**	**(37,204)**

24. Selling expenses

The breakdown of selling expenses for the periods ended June 30, 2026, and 2025 is provided below:

	Company		Consolidated	
	06/2026	**06/2025**	**06/2026**	**06/2025**
Advertising and publicity	(951)	(2,786)	(7,495)	(7,958)
Sales promotion	(1,615)	(3,420)	(28,370)	(20,823)
Units in inventory (land tax/building common charges)	(259)	(262)	(4,644)	(4,674)
Sales showrooms - depreciation	-	-	(14,082)	(9,608)
Sales showrooms - general expenses	(220)	(292)	(2,955)	(5,133)
Other	(737)	(1,824)	(2,074)	(1,989)
Total selling expenses	**(3,782)**	**(8,584)**	**(59,620)**	**(50,185)**

25. Financial revenue and expenses

The financial expenses and income for the periods ended June 30, 2026, and 2025 is broken down below:

	Company		Consolidated	
Financial expenses	**06/2026**	**06/2025**	**06/2026**	**06/2025**
Interest and adjustment for inflation	(36,937)	(25,977)	(37,576)	(26,520)
Bank fees	(27)	(25)	(802)	(575)
Total financial expenses	**(36,964)**	**(26,002)**	**(38,378)**	**(27,095)**

	Company		Consolidated	
Financial revenue	**06/2026**	**06/2025**	**06/2026**	**06/2025**
Yield from short-term financial investment	19,260	12,283	38,957	33,932
Interest and adjustment for inflation of receivables	10,970	12,742	12,053	13,989
Total financial revenue	**30,230**	**25,025**	**51,010**	**47,921**

26. Management compensation

The amounts recorded for management compensation (note 23) and compensation of the Company's board members are shown below:

As at June 30, 2026	**Statutory Executive Board**	**Board of Directors**	**Total**
Number of members	2	6	
Annual fixed compensation	4,209	1,322	5,531
Salaries/management fees			

As at June 30, 2025	Statutory Executive Board	Board of Directors	Total
Number of members	3	6	
Annual fixed compensation			
Salaries/management fees	3,286	1,302	4,588

The annual limit for total compensation for the Company's directors for the calendar year 2026, was set at up to R$9,000, as proposed by the board of directors and approved during the annual shareholders' general meeting held on April 16, 2026.

27. Profit sharing

The Company offers a profit-sharing plan that grants its employees and those of its controlled companies the right to a share in the Company's profit, which is contingent upon the achievement of specific objectives established and agreed upon at the beginning of each year. As of June 30, 2026, a provision of R$ 2,506 had been recorded (note 14), classified under administrative and personnel expenses (R$ 4,696 as at June 30, 2025).

28. Financial instruments and risk management

The Company and its controlled companies are exposed to the following financial threats:

- Interest rate risk - fluctuations in the rates of interest payable on loans and financing;
- Credit risk - the possibility of a loss of cash flow from customer contracts (accounts receivable)
- Liquidity risk - the possibility of the Company being unable to meet its liabilities;
- Capital management risk - the possibility of being unable to continue to provide returns to shareholders and benefits to other stakeholders.

The Company's Management and that of its controlled companies believe that appropriate policies and procedures are in place to manage financial risks and that risks are identified, assessed and managed in accordance with the Company's risk management framework.

It is the policy of the Company and of its controlled companies not to engage in any trading of derivatives or other risky assets for speculative purposes.

a) <u>Interest rate risk</u>

Relates to the possibility of losses caused by interest rate fluctuations or mismatches between the indices that adjust receivables and payables. Short-term financial investment yield interest based on the CDI rate. As for receivables from the sale of real estate units, the index used until the keys are delivered is the INCC rate; after that, the IGPM rate is used to adjust the balance until the end of the contract, plus market interest rates.

The liabilities of the Company and its controlled companies consist primarily of loans and financing contracted to fund real estate and working capital, on which interest has to be paid based on the CDI rate or Reference Rate (TR), as well as bonds, which pay fixed interest, plus the CDI rate. Market studies are conducted at the Company and it bears any mismatches between the rates.

(In thousands of Brazilian reais, unless otherwise indicated)

b) Credit risk

The Company and its controlled companies maintain bank checking accounts and invest their funds with financial institutions approved by Management in accordance with objective criteria (financial soundness and analysis of fees charged) in order to spread the credit risk.

To manage losses to be incurred with receivables, the Company and its controlled companies have a policy of conducting credit, liquidity, and financial exposure analyses to identify factors that could compromise the financial capacity of potential buyers to fulfill their commitments in purchasing the properties. The analyses are based on supporting documentation and an internal analysis model.

c) Liquidity risk

At the Company and its controlled companies, this risk is minimized by aligning liability maturities and receivable cash flows.

The finance and treasury departments prepare cash flow forecasts for each real estate project. This allows for ongoing monitoring and management of liquidity requirements to ensure that sufficient cash is available to meet the Company's and its controlling companies' operational needs.

d) Sensitivity analysis

A sensitivity analysis was prepared regarding the main risks to which the financial instruments of the Company and its controlled companies are exposed, primarily represented by changes in inflation indices (INCC and IGPM) and changes in interest rates (CDI and TR). Based on the CDI projection (source: B3 - BM&FBOVESPA reference rates) and the projections for INCC (source: Itaú BBA) and IGPM (source: Focus - Brazilian Central Bank), the Company considered this information for the probable scenario. Increase and decrease scenarios of 25% and 50% were calculated for net assets and liabilities. The probable scenario adopted by the Company and its subsidiaries corresponds to the projections outlined above. The sensitivity analysis statement is provided below:

RATE	50% decrease	25% decrease	Probable scenario	25% increase	50% increase
Interbank Certificates of Deposit (CDI)	6.00%	9.00%	12.00%	15.00%	18.00%
National Construction Cost Index (INCC)	3.10%	4.64%	6.19%	7.74%	9.29%
General Consumer Price Index (IGPM)	2.05%	3.08%	4.10%	5.13%	6.15%
National Broad Consumer Price Index (IPCA)	2.09%	3.13%	4.17%	5.21%	6.26%
Reference Rate (TR)	1.01%	1.52%	2.03%	2.53%	3.04%

Net assets and liabilities	06/2026	50% decrease	25% decrease	Probable scenario	25% increase	50% increase
CDI (Financial investment)	392,732	23,564	35,346	47,128	58,910	70,692
INCC (Accounts receivable)	821,636	25,471	38,124	50,859	63,595	76,330
IGPM (Accounts receivable)	70,121	1,437	2,160	2,875	3,597	4,312
IPCA (Accounts receivable)	124,323	2,598	3,891	5,184	6,477	7,783
IPCA (Securities)	39,312	822	1,230	1,639	2,048	2,461
IPCA (Bonds)	(139,301)	(2,911)	(4,360)	(5,809)	(7,258)	(8,720)
CDI (Bonds)	(281,653)	(16,899)	(25,349)	(33,798)	(42,248)	(50,698)
TR (Financing)	(433,263)	(4,376)	(6,586)	(8,785)	(10,962)	(13,171)
Total	**593,907**	**29,706**	**44,456**	**59,293**	**74,159**	**88,989**

(In thousands of Brazilian reais, unless otherwise indicated)

Consolidated quarterly information	06/2026	CDI	INCC	IGPM	TR	IPCA	No rate
Cash and cash equivalents (note 5)	408,816	392,732	-	-	-	-	16,084
Trade accounts receivable (note 6)	1,329,739	-	821,636	70,121	-	124,323	313,659
Receivable from related parties (note 9.1)	13,349	-	-	-	-	-	13,349
Sundry receivables (note 7):	54,889	-	-	-	-	-	54,889
Total exposed financial assets exposed to risk	**1,806,793**	**392,732**	**821,636**	**70,121**	**-**	**124,323**	**397,981**
Trade accounts payable	(70,186)	-	-	-	-	-	(70,186)
Loans and financing (explanatory note 13.1)	(433,263)	-	-	-	(433,263)	-	-
Bonds (note13.2)	(420,954)	(281,653)	-	-	-	(139,301)	-
Creditors from acquired properties (Note 16)	(270,961)	(13,930)	(202,078)	-	-	(54,953)	-
Payable to related parties (Note 9.1)	(13,725)	-	-	-	-	-	(13,725)
Trade accounts payable (excluding the provision for warranties)	(44,305)	-	-	-	-	-	(44,305)
Total financial liabilities exposed to risk	**(1,253,394)**	**(295,583)**	**(202,078)**	**-**	**(433,263)**	**(194,254)**	**(128,216)**
Total assets and liabilities exposed to financial risk	**553,399**	**97,149**	**619,558**	**70,121**	**(433,263)**	**(69,931)**	**269,765**

The market values reported as at June 30, 2026 and 2025 do not reflect subsequent changes in the economy, such as interest rates, tax rates and other variables that may affect their determination. Specifically, regarding disclosure, hierarchy requirements are in place at the Company, which involve the following aspects:

- Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's-length transaction;
- A three-level hierarchy for measuring fair value, based on observable inputs is used to value an asset or liability on the measurement date.

The three-level hierarchy for measuring fair value is based on observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Company's market assumptions.

Those two types of input create the following fair value hierarchy:

- Level 1 - Quoted prices for identical instruments in active markets;
- Level 2 - Quoted prices for comparable instruments in active markets, quoted prices for identical or comparable instruments in markets that are not active and model-derived valuation, whose significant *inputs* are observable; and
- Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs). The table below demonstrates the Company's financial assets at fair value based on the general classification of those instruments according to measurement hierarchy.

	Hierarchy level	06/2026	12/2025
Assets			
Financial assets measured at fair value through profit or loss - Cash and cash equivalents	2 (a)	408,816	526,805

(a) Fair value based on quoted prices for similar financial instruments in inactive markets.

e) <u>Capital management</u>

The objective of managing capital is to safeguard the Company's ability to continue as a going concern in order to provide returns to shareholders and benefits to other stakeholders, as well as to maintain an optimal capital structure to reduce cost.

In order to maintain or adjust the Company's capital structure, the policies of profit and dividend distribution may be reviewed, capital returned to shareholders, new shares issued, or assets sold to reduce the indebtedness level.

In line with other entities in the same industry, at the Company, capital is monitored based on a debt-to-equity ratio, which corresponds to net debt divided by equity. Net debt in turn, corresponds to total short-term and long term loans and bonds, as shown on the consolidated statement of financial position, minus cash and cash equivalents.

(In thousands of Brazilian reais, unless otherwise indicated)

The debt as of June 30, 2026, and December 31, 2025, according to the consolidated quarterly financial statements, can be summarized as follows:

	06/2026	12/2025
Loans and financing - current and noncurrent liabilities (note 13.1)	433,263	606,761
Bonds - current and noncurrent liabilities (note 13.2)	420,954	453,968
Cash and cash equivalents (note 5)	(408,816)	(526,805)
Net debt	**445,401**	**533,924**
Total equity	1,530,313	1,478,205
Debt - %	29.11%	36.12%

f) Classification of financial instruments

The financial instruments of the Company and of its controlled companies are classified as follows:

	Company				
	06/2026	12/2025	06/2026	12/2025	Classification
Financial assets					
Cash and cash equivalents (note 5)	174,827	235,942	408,816	526,805	Measured at fair value through profit or loss
Trade accounts receivable (note 6)	74,944	52,832	930,920	1,028,149	Measured at amortized cost
Related-party transactions (note 9,1)	105,682	129,276	13,349	20,463	Measured at amortized cost
Sundry receivables (note 7):	14,574	11,410	54,889	46,626	Measured at amortized cost
Financial liabilities					
Trade accounts payable	3,776	1,815	70,186	51,565	Measured at amortized cost
Loans and financing (explanatory note 13.1)	-	-	433,263	606,761	Measured at amortized cost
Bonds (note13.2)	420,954	453,968	420,954	453,968	Measured at amortized cost
Related-party transactions (note 9.1)	160,888	83,499	13,725	6,622	Measured at amortized cost
Payable for the purchase of real estate (note 16)	-	-	270,961	290,436	Measured at amortized cost
Trade accounts payable (excluding the provision for warranties)	23,674	15,469	44,305	30,574	Measured at amortized cost

At the Company and its controlled companies, liquidity risk is managed by maintaining reserves and bank credit lines deemed adequate, through continuous monitoring of forecasts and actual cash flows, as well as by matching the due dates and maturities of financial assets and liabilities.

29. Insurance

As at June 30, 2026, the Company and its subsidiaries held the following insurance contracts, the amounts of which Management considers to be compatible with the risks involved:

Engineering (estimated coverage value: R$1,988,912)

- **Civil liability:** coverage for property damage and bodily injury unintentionally caused to third parties arising from the performance of construction, installation, and assembly work at the insured site;
- **Physical damage to the property (financed construction projects):** coverage for breakdowns, loss, and property damage resulting from sudden and unforeseen accidents affecting the property;
- **Construction completion insurance:** ensures delivery of the property to the prospective buyers;

(In thousands of Brazilian reais, unless otherwise indicated)

- **Sales showrooms:** fire, theft, lightning, and explosion.

Administrative area (estimated coverage value: R$33,000)

- **Headquarters:** fire, lightning, explosion, robbery, burglary, liability, and others.

Given their nature and specific characteristics, the risk assumptions adopted and their respective coverage are not within the scope of the review of the quarterly information; therefore, they were not reviewed by the independent auditors.

30. Information per segment

Management makes decisions based on the Company's own consolidated quarterly financial information for the same reference date where they are disclosed, that is, only one segment is and one region is internally considered - "real estate development."

Because the Company and its controlled companies share corporate, managerial, and operational structures and costs, they are not managed as independent segments; rather, the Company's results are tracked, monitored, and evaluated on an integrated basis.

31. Earnings per share

In accordance with Technical Pronouncement CPC 41 / IAS 33 - "Earnings per share," approved by CVM Directive 636, the Company's Management presents below the information on earnings per share for the periods ended June 30, 2026 and 2025:

Basic earnings: basic earnings per share are calculated by dividing the net income for the period, attributable to the holders of the Company's ordinary shares, by the weighted-average number of ordinary shares outstanding during the periods;

Diluted earnings: diluted earnings per share are calculated by adjusting the weighted-average number of ordinary shares outstanding to include all potential dilutive ordinary shares. Potential dilutive shares relate to stock options. The Company currently does not have a stock option plan.

The table below breaks down the calculation of basic and diluted earnings per share, which are the same:

	06/2026	**06/2025**
Net income	**74,685**	**89,234**
Weighted average number of outstanding ordinary shares (excluding treasury shares)	233,517	179,618
Basic and diluted earnings per thousand shares (in Brazilian reais)	**0.31983**	**0.49680**