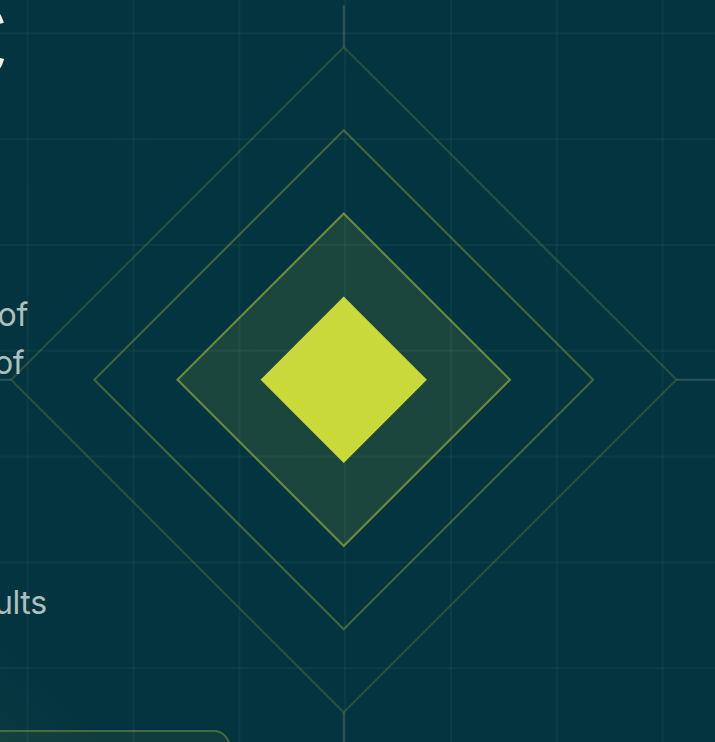


● EARNINGS RELEASE 1Q26

Strategic *Shift*

Consolidated results for the first quarter of 2026. The period marked the beginning of the Company's strategic transformation, focused on technology and asset management, recurring revenues, cost rationalization and financial discipline, creating the foundation for improved results over the coming quarters.



New corporate name: **Economática S.A.** TC S.A.
The Company will call a shareholders' meeting to resolve on the change of its corporate name, as disclosed in the Notice to the Market released on May 14, 2026.

RELEASE DATE

May 14, 2026 · *PT/EN*

CONFERENCE CALL

May 15, 2026 · 11:00 AM (BRT) · *PT/EN*

● 02 · HIGHLIGHTS

Quarter of operating improvement

During 1Q26, the Company advanced in its strategic transformation, with the first impacts of the operational restructuring. Adjusted gross margin reached 44.6% (+24.2 p.p. vs. 1Q25), adjusted gross profit grew 70.9% to R\$ 3.11 million, and adjusted EBITDA improved 41.3%. Revenue per employee increased 11.2%, reflecting higher operating efficiency. The impact of cost reductions and optimization initiatives is still only partially reflected in the quarter's results. The Company expects a gradual improvement in financial indicators and profitability over the coming quarters.

<p>NET REVENUE (R\$ MN) 01</p> <p>6,98_m</p> <p>▼ -21,8% / vs 1Q25</p>	<p>ADJUSTED GROSS MARGIN 02</p> <p>44,6%</p> <p>▲ +24,2 p.p. / vs 1Q25</p>	<p>ADJUSTED GROSS PROFIT 03</p> <p>+3,11_m</p> <p>▲ +71,3% / vs 1Q25</p>
<p>ADJUSTED NET INCOME (LOSS) (R\$ MN) 04</p> <p>-4,48_m</p> <p>▲ +1,1% / vs 1Q25</p>	<p>ADJUSTED EBITDA 05</p> <p>-2,60_m</p> <p>▲ +41,3% / vs 1Q25</p>	<p>REVENUE PER EMPLOYEE (R\$ THOUSAND) 06</p> <p>61,77_k</p> <p>▲ 11,2% / vs 1Q25</p>

OPERATING HIGHLIGHTS

- 01 We signed a purchase option for Economatica, exercisable until December 2027, and began consolidating the asset on the balance sheet.
- 02 Revenue per employee increased +11.2% year over year and +48.3% compared to the previous quarter.

FINANCIAL HIGHLIGHTS

- 01 Adjusted gross margin recovered strongly to 44.6% (+24.2 p.p. vs. the previous year), driven by cost reductions and the consolidation of Economatica.
- 02 Adjusted gross profit increased 70.9% to R\$ 3.11 million versus the previous year, reflecting gains in operating efficiency.

As of 1Q26, the Company began consolidating Economatica's results in its managerial release, following the signing of a future purchase option of up to 100% of the company, exercisable until December 2027. For accounting purposes, the Company restated its financial statements, reflecting the consolidation of Economatica's results since 1Q25.

03 Management *Message*

The first quarter of 2026 marked the beginning of the Company's strategic transformation. Following the non-receipt of proceeds from the sale of Economatica, as highlighted in the 4Q25 management message, the Company carried out a broad operational and financial restructuring between December 2025 and January 2026, reviewing its cost structure, capital allocation and strategic priorities. In this context, the Board of Directors and shareholders decided to reposition the Company, gradually exiting the retail segment, which is intensive in cash consumption, and consolidating its focus on technology, financial data and asset management.

The new strategy aims to materially improve the Company's results by increasing revenue predictability, recurring revenue and operating efficiency. Efforts are now concentrated on technology businesses and financial data infrastructure, with a lighter structure, lower capital requirements and greater profitability potential.

As part of this movement, the Company began the divestment of non-strategic assets and operations. Over the last 15 days, three relevant announcements were made in connection with this process, allowing the Company to advance its plan to gradually discontinue retail operations that currently consume cash. This movement is expected to result in a significantly smaller, more efficient and financially healthier company.

In recent weeks, the Company approved the largest proportional expense reduction in its history, already reflecting the decision to exit brokerage-related assets. The combination of cost rationalization, operational simplification and focus on businesses with greater recurrence and cash generation should contribute to a material improvement in results over the coming quarters.

Within this repositioning, the Company is now consolidating Economatica in its numbers, reinforcing its focus on technology, data and financial services. As disclosed in the Material Fact released on May 6, 2026, the Company signed with RC Holding a purchase option for all quotas of Economatica, in the amount of R\$ 7.14 million. The Company also maintains Sencon in its portfolio, an income tax calculator for investors, as well as Pandhora, the group's asset management company.

In recent weeks, Economatica also launched the first MCP integrated with Claude, from Anthropic, connecting its proprietary data infrastructure to new artificial intelligence workflows. We understand that AI models depend directly on the quality, depth and credibility of the information used in their context. In this scenario, Economatica's database, built over 40 years of history, represents a relevant strategic asset for the new era of artificial intelligence applied to financial markets.

As part of this transformation process, the Company will call a shareholders' meeting in the coming weeks to resolve on changing the group's corporate name to "Economatica", reinforcing the Company's new institutional positioning in the market.

Pedro Albuquerque Filho

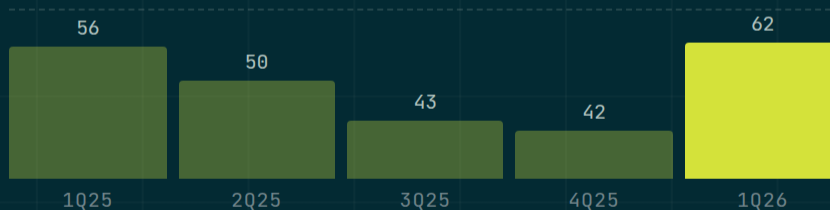
● 04 · INDICATORS

Operating *and financial* indicators

01 Revenue per employee

1Q26 recorded R\$ 62 thousand in revenue per employee, up 11.2% vs. 1Q25 and the best level in the historical series. The result reflects expense rationalization and the consolidation of Economática.

R\$ MIL / COLABORADOR / QUARTER Série trimestral · 1Q25 → 1Q26



02 Net revenue

Net revenue reached R\$ 6.98 million in 1Q26, reflecting the consolidation of Economática, with a relevant increase of 41.9% versus the previous quarter.

R\$ MILLION UNLESS OTHERWISE INDICATED Comparable base

INDICATOR	1Q26	1Q25	Δ	4Q25	Δ T/T
Gross revenue	8,03	9,94	-19,2%	5,54	+44,9%
Deductions	-1,053	-1,015	-3,7%	-0,622	-69,3%
Net revenue	6,98	8,93	-21,8%	4,92	+41,9%

03 Gross profit and gross margin

1Q26 showed strong improvement in operating efficiency: cost of services provided declined 42.1% year over year, driving adjusted gross profit to R\$ 3.11 million, up 70.9% versus the previous year, and adjusted gross margin to 44.6%, an expansion of 24.2 p.p. versus 1Q25.

R\$ MILLION UNLESS OTHERWISE INDICATED Comparable base

INDICATOR	1Q26	1Q25	Δ	4Q25	Δ T/T
Net revenue	6,98	8,93	-21,8%	4,92	+41,9%
Cost of services provided (CSV)	-4,44	-7,67	-42,1%	-4,09	+8,6%
Gross profit	2,54	1,26	+101,6%	0,82	+209,8%
Gross margin	36,3%	14,1%	+22,2 p.p.	16,8%	+19,5 p.p.
Operating cost adjustments	0,576	0,555	+3,8%	0,238	+142,0%
Adjusted gross profit	3,11	1,82	+70,9%	1,06	+193,4%
Adjusted gross margin	44,6%	20,4%	+24,2 p.p.	21,6%	+23,0 p.p.

04

Financial result

1Q26 recorded a positive net financial result of R\$ 0.18 million, with financial expenses declining 63.5% versus 1Q25. Year over year, net financial result declined 28.0%.

R\$ MILLION UNLESS OTHERWISE INDICATED				Comparable base	
INDICATOR	1Q26	1Q25	Δ	4Q25	Δ T/T
Financial income	0,41	0,88	-53,4%	0,54	-24,1%
Financial expenses	-0,23	-0,63	-63,5%	-0,69	-66,7%
Net financial result	0,18	0,25	-28,0%	-0,15	+220,0%

05

Operating expenses

In 1Q26, adjusted operating expenses totaled R\$ 6.69 million, reflecting the consolidation of Economatiga on the Company's balance sheet. On the other hand, non-recurring expenses declined 99.6% versus 4Q25, while sales and marketing expenses declined 52.6%, demonstrating progress in the cost rationalization process.

¹ Excludes non-recurring expenses in the quarter related to severance and consulting services.

² Descontadas amortizações de investimentos e provisões de contingência.

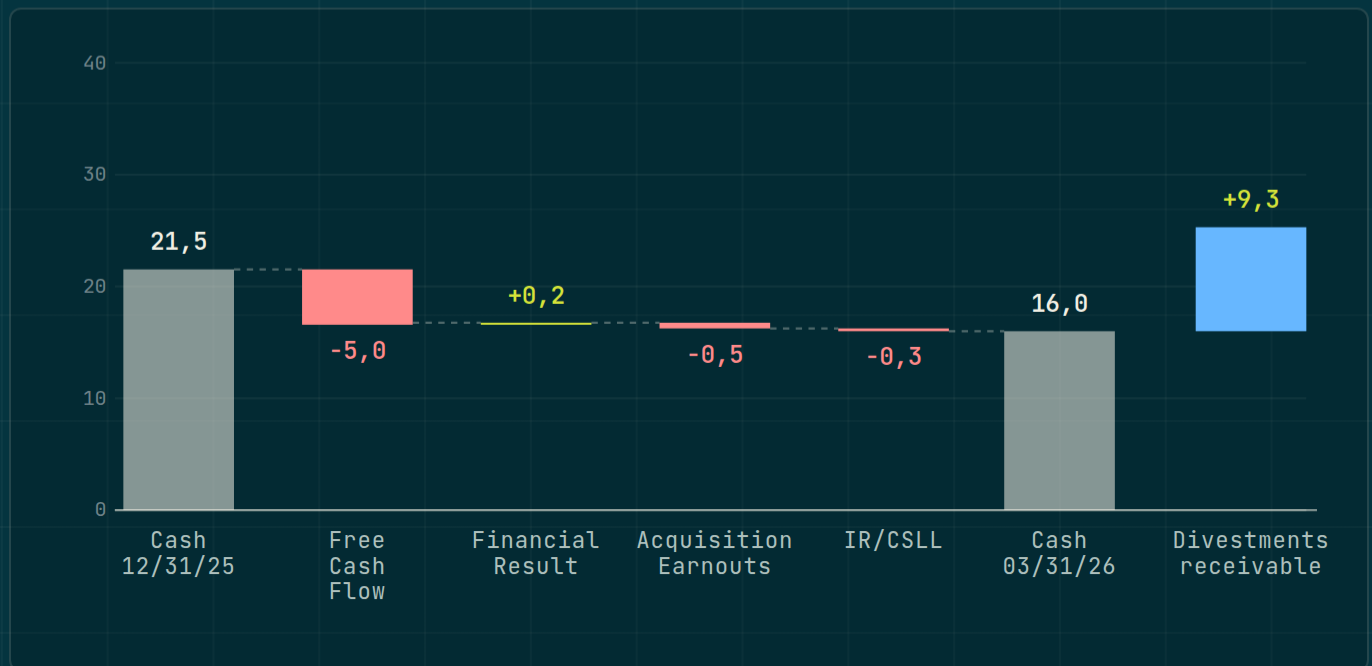
³ O aumento de operating expenses é explicado por uma provisão de contingência trabalhista sem efeito caixa.

R\$ MILLION UNLESS OTHERWISE INDICATED				Comparable base	
INDICATOR	1Q26	1Q25	Δ	4Q25	Δ T/T
Adjusted operating expenses	-6,69	-6,74	-0,7%	-4,54	+47,4%
Non-recurring expenses ¹	-0,252	-1,15	+78,1%	-71,39	+99,6%
Expense adjustment ²	-6,28	-4,09	+53,5%	-0,84	+647,6%
Operating expenses ³	-13,23	-11,97	-10,5%	-76,77	+82,8%
General and administrative	-13,01	-10,42	-24,9%	-13,23	+1,7%
Sales / marketing expenses	-0,64	-1,35	-52,6%	-0,38	-68,4%
Other net operating income (expenses)	0,40	-0,44	+190,9%	-63,18	+100,6%
Equity income	0,03	0,23	-87,0%	0,02	+50,0%

06

Cash flow

Cash movements in the quarter were concentrated in operational cash consumption and expenses related to the Company's restructuring and optimization process. Net cash ended the period at **R\$ 16.1 million**. Additionally, the Company expects a cash inflow of approximately **R\$ 9.3 million** from recently announced divestments, reinforcing the expectation of gradual improvement in results over the coming quarters.



INFLOWS

Financial Result	+0,2
TOTAL INFLOWS	+R\$ 0,2 MI

OUTFLOWS

Free Cash Flow	-5,0
Acquisition Earnouts	-0,5
IR/CSLL	-0,3
TOTAL OUTFLOWS	-R\$ 5,7 MI

CASH VARIATION IN THE QUARTER

-R\$ 5,5 mi

07

Net income (loss) and net margin

1Q26 recorded 101.6% growth in gross profit versus 1Q25, reaching R\$ 2.54 million. Non-recurring items declined significantly compared to 4Q25, from R\$ 71.39 million to R\$ 6.28 million, showing the normalization of results as the transformation process advances.

¹ Excludes non-recurring expenses in the quarter related to severance and consulting services.

R\$ MILLION UNLESS OTHERWISE INDICATED		Comparable base		
INDICATOR	1Q26	1Q25	Δ	4Q25
Gross profit	2,54	1,26	+101,6%	0,82
(+/-) Operating income (expenses)	-13,22	-11,97	+10,4%	-76,77
(+/-) Financial result	0,18	0,25	-28,0%	-0,15
(+/-) IR/CSLL	-0,25	-0,25	0,0%	0,22
Net income (loss)	-10,76	-10,71	+0,5%	-75,88
Net margin	-154%	-120%	-34,0 p.p.	-1544%
(+/-) Non-recurring items ¹	6,28	1,71	+267,3%	71,39
Loss adjustment	0	4,58	-100,0%	0
Adjusted net income (loss)	-4,48	-4,43	+1,1%	-4,49
Adjusted net margin	-64%	-50%	-14,0 p.p.	-91%

08

EBITDA and EBITDA Margin

The Company recorded a 41.3% improvement in adjusted EBITDA versus 1Q25, while adjusted EBITDA margin advanced 12.3 p.p. compared to 1Q25.

¹ Refers to non-recurring expenses, amortization of Investments and severance expenses.

INDICATOR	R\$ MILLION UNLESS OTHERWISE INDICATED		Comparable base	
	1Q26	1Q25	Δ	4Q25
Net income (loss)	-10,76	-10,71	-0,5%	-75,88
(+/-) IR/CSLL	-0,25	-0,25	0,0%	0,22
(+/-) Financial result	0,18	0,25	-28,0%	-0,15
(+/-) Depreciation/amortization	-1,81	-2,56	+29,3%	-2,19
EBITDA	-8,88	-8,15	-9,0%	-69,92
EBITDA margin (%)	-127,3%	-91,3%	-39,4%	1422,3%
(+/-) Non-recurring items ¹	6,28	1,71	+267,3%	71,39
EBITDA adjustment	n/a	2,02		0,84
Adjusted EBITDA	-2,6	-4,43	+41,3%	-1,74
Adjusted EBITDA margin (%)	-37,3%	-49,6%	+12,3 p.p.	23,6%

● 06 · CLOSING

Investor *Relations* and *Disclaimer*

CORPORATE NAME CHANGE



The Company will call a shareholders' meeting to resolve on changing the group's corporate name to Economática, reinforcing the Company's new institutional positioning in the market.

INVESTOR RELATIONS

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WEBSITE <https://ri.tc.com.br/>

UPCOMING EVENTS

CONFERENCE CALL 15/05/2026 · 11h00 (BRT) · PT/EN
1Q26

LEGAL NOTICE · FORWARD-LOOKING STATEMENTS

This document may contain forward-looking statements regarding the business prospects, operating and financial projections, and growth targets of TC S.A. Such statements are based on management's expectations and assumptions as of the date of this release and are subject to risks and uncertainties.

Actual results may differ materially from those expressed or implied by these forward-looking statements due to various factors, including macroeconomic conditions, market dynamics, regulatory changes, competitive factors and the Company's ability to execute its strategic plan.

The information contained in this document does not constitute an offer to sell or a solicitation to buy securities. Investors should make their own investment decisions based on their own analysis and the information publicly disclosed by the Company.

RELATIONSHIP WITH INDEPENDENT AUDITORS

The Company's policy for engaging services not related to external audit with independent auditors is based on principles that preserve their independence. These principles follow internationally accepted standards, under which: (a) the auditor must not audit its own work; (b) the auditor must not perform a management role for its client; and (c) the auditor must not create conflicts of interest with its clients.

During the period ended December 31, 2025, Grant Thornton Auditores Independentes Ltda. was engaged only to perform services related to external audit.



Thank you.

TC S.A. INVESTOR RELATIONS

WWW.TC.COM.BR/RI

● 10 · FINANCIAL APPENDICES

Consolidated Balance Sheet *part 1/2*

R\$ THOUSAND

R\$ THOUSAND	1Q26	4Q25
ASSETS	114.145	124.772
Current assets	16.852	24.614
Cash and cash equivalents	5.769	12.384
Restricted financial investments	-	-
Accounts receivable	3.353	3.987
Advances	2.046	1.949
Recoverable taxes	3.918	3.771
Derivative financial instruments - assets	-	-
ASSETS HELD FOR SALE	-	-
Other receivables	1.766	2.523
Non-current assets	97.293	100.158
Recoverable taxes	15.825	15.825
Long-term financial investments	8.720	9.146
Other receivables	990	1.168
Deferred tax assets	86	73
Financial assets	15.224	15.224
Related parties	4.262	4.497
Investments	12.497	12.754
Property and equipment	1.865	2.114
Intangible assets	37.824	39.357
LIABILITIES AND SHAREHOLDERS' EQUITY	114.145	124.772
Current liabilities	5.483	7.419
Social and labor obligations	1.253	1.443
Tax obligations	648	782
Contract liabilities	623	583
Lease liabilities	974	941
Other accounts payable	1.875	3.613
Derivative financial instruments	110	57
DIVIDENDS PAYABLE	-	-
LIABILITIES HELD FOR SALE	-	-
Non-current liabilities	5.644	3.894
Lease liabilities	859	1.109
Provision for contingencies	4.785	2.785
Non-current contract liabilities	-	-
LONG-TERM OTHER ACCOUNTS PAYABLE	-	-
Shareholders' equity	102.037	112.710
Share capital	581.164	581.164
Capital reserve	26.245	25.963
Treasury shares	-4.706	-4.706
Accumulated losses	-500.666	-489.711

● 10 · FINANCIAL APPENDICES

Consolidated Balance Sheet *part 2/2*

R\$ THOUSAND

R\$ THOUSAND	1Q26	4Q25
EQUITY VALUATION ADJUSTMENT	-	-
Non-controlling interests	981	749
Total shareholders' equity	103.018	113.459

● 10 · FINANCIAL APPENDICES

Consolidated Income Statement

R\$ THOUSAND

R\$ THOUSAND	1Q26	1Q25
Net revenue	6.977	8.929
Cost of services provided (CSV)	-4.441	-7.667
Gross profit	2.536	1.262
Operating expenses	-13.225	-11.974
Sales / marketing expenses	-642	-1.351
General and administrative expenses	-13.014	-10.420
Other net operating income (expenses)	401	-438
Equity income	30	235
Operating profit (loss) before financial result	-10.689	-10.712
Financial income	412	877
Financial expenses	-233	-626
Net financial result	179	251
Profit (loss) before income tax and social contribution	-10.510	-10.461
Current income tax and social contribution	-263	-162
Deferred income tax and social contribution	12	-87
Net profit (loss)	-10.761	-10.710
Controlling shareholders' interest	-10.993	-11.589
Non-controlling interests	232	879

● 10 · FINANCIAL APPENDICES

Consolidated Cash Flow Statement *part 1/2*

R\$ THOUSAND

R\$ THOUSAND	1Q26	1Q25
FROM OPERATING ACTIVITIES	-	-
Result for the period	-10.761	-10.710
Adjustments for	-6.944	-7.919
Equity income result	-30	-235
Depreciation and amortization	1.809	2.562
NET WRITE-OFFS AND ADJUSTMENTS OF PROPERTY, EQUIPMENT AND INTANGIBLES	-	-
Expected credit losses	36	258
GAIN/LOSS ON SALE OF COMPANIES	-	-
FAIR VALUE	-	-
Provision for contingencies	2.000	-
FOREIGN EXCHANGE VARIATION	-	-
Recognized stock options	-	-53
Deferred tax	-12	87
Derivatives result	-53	83
GAIN/LOSS ON ASSETS HELD FOR SALE	-	-
Interest expense	67	89
GAIN ON DISCONTINUED OPERATION ASSETS	-	-
GAIN FROM EARN-OUT REVERSAL	-	-
DECREASE (INCREASE) IN ASSETS	-	-
Accounts receivable	634	533
Advances	-97	-217
ASSETS HELD FOR SALE	-	-
Recoverable taxes	-135	-160
Dividends received from investees	288	480
Other receivables	1.385	3.064
(DECREASE) INCREASE IN LIABILITIES	-	-
Social and labor obligations	-190	243
Tax obligations	-146	-231
Contract liabilities	322	351
LIABILITIES HELD FOR SALE	-	-
Other accounts payable	-1.522	-1.612
DIVIDENDS RECEIVED FROM SUBSIDIARIES/AFFILIATES	-	-
NET CASH USED IN OPERATING ACTIVITIES FROM DISCONTINUED OPERATIONS	-	-
Net cash generated (used) in operating activities	-6.405	-5.468
CASH FLOW FROM INVESTING ACTIVITIES	-	-
INVESTMENTS HELD FOR SALE	-	-
INVESTMENT IN GOVERNMENT SECURITIES	-	-
CAPITAL CONTRIBUTION	-	-
Restricted financial investments	426	-28
REALIZED LOSS ON DERIVATIVES	-	-

● 10 · FINANCIAL APPENDICES

Consolidated Cash Flow Statement *part 2/2*

R\$ THOUSAND

R\$ THOUSAND	1Q26	1Q25
Acquisition of property and equipment	-26	-2
Acquisition of intangible assets	-1	-1
LEASE REMEASUREMENT	-	-
Net cash generated (used) in investing activities	399	-31
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Lease payments	-844	-276
Related parties	235	-231
DIVIDENDS PAID	-	-
INTEREST INCOME	-	-
NET CASH USED IN FINANCING ACTIVITIES FROM DISCONTINUED OPERATIONS	-	-
REVERSAL OF OPERATION HELD FOR SALE	-	-
Net cash generated (used) in financing activities	-609	-507
Net increase (decrease) in cash and cash equivalents	-6.615	-6.006
CASH AND CASH EQUIVALENTS	-	-
At the beginning of the period	12.384	33.112
At the end of the period	5.769	27.106
Net increase (decrease) in cash and cash equivalents	-6.615	-6.006