

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Taurus Armas S.A.

Report on the Review of
Interim Financial Information
for the Nine-month Period Ended
September 30, 2025

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Management of
Taurus Armas S.A.

Introduction

We have reviewed the individual and consolidated interim financial information of Taurus Armas S.A. (“Company”), comprised in the Interim Financial Information Form (ITR), for the quarter ended September 30, 2025, which comprises the balance sheet as at September 30, 2025, and the related statements of income and of comprehensive income for the three- and nine-month periods then ended, and of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The Company’s Executive Board is responsible for preparing this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for presenting that information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We have conducted our review in accordance with Brazilian and international standards of review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists on making inquiries, specially of persons responsible for financial and accounting matters, and on applying analytical and other review procedures. A review is significantly less in scope than an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified during an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the interim financial information has not been prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

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Other matters

Statements of value added

The aforementioned interim financial information includes the statements of value added (DVA), individual and consolidated, for the nine-month period ended September 30, 2025, prepared under the Executive Board's responsibility and presented as complementary information for purposes of international standard IAS 34. These statements have been subjected to review procedures performed alongside the review of ITR, with the purpose of concluding on whether they are consistent with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set forth in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, we are not aware of any fact which leads us to believe that these statements of value added have not been prepared, in all material respects, in accordance with the criteria set forth in such technical pronouncement and consistently with the individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

Porto Alegre, November 7, 2025


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.


Otávio Ramos Pereira
Engagement Partner

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Company Data / Capital Structure

Company Data/Capital Breakdown	
Number of shares (units)	Current Quarter 09/30/2025
Common - Paid-in capital	51,089,845
Preferred - Paid-in capital	88,208,032
Total - Paid-in Capital	139,297,877
Common - Held in treasury	-
Preferred - Held in treasury	98,273
Total - Held in treasury	98,273

Individual FS / Balance Sheet - Assets

(In thousands of Brazilian reais)

Line Item	Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
1	Total assets	2,109,215	2,312,558
1.01	Current assets	677,751	781,998
1.01.01	Cash and cash equivalents	37,639	102,739
1.01.01.01	Cash and banks	17,312	45,079
1.01.01.02	Highly liquid short-term investments	20,327	57,660
1.01.02	Short-term investments	104,723	136,794
1.01.02.03	Short-term investments at evaluated at amortized cost	104,723	136,794
1.01.03	Accounts receivable	157,546	164,704
1.01.03.01	Trade receivables	157,546	164,704
1.01.04	Inventories	286,384	259,814
1.01.06	Recoverable taxes	64,663	86,883
1.01.06.01	Recoverable current taxes	64,663	86,883
1.01.07	Prepaid expenses	2,662	5,495
1.01.08	Other current assets	24,134	25,569
1.01.08.03	Other	24,134	25,569
1.01.08.03.03	Related parties - financial loan	12,821	9,255
1.01.08.03.04	Other receivables	11,313	16,314
1.02	Noncurrent assets	1,431,464	1,530,560
1.02.01	Long-term receivables	185,966	166,567
1.02.01.07	Deferred taxes	36,565	39,327
1.02.01.07.01	Deferred income tax and social contribution	36,565	39,327
1.02.01.09	Due from related parties	65,763	45,284
1.02.01.09.02	Receivables from subsidiaries	65,763	45,284
1.02.01.10	Other noncurrent assets	83,638	81,956
1.02.01.10.03	Recoverable taxes	22,210	20,708
1.02.01.10.04	Other	61,428	61,248
1.02.02	Investments	772,610	903,206
1.02.02.01	Equity interests	772,610	903,206
1.02.02.01.02	Equity interests in subsidiaries	772,610	903,206
1.02.03	Property, plant and equipment	389,381	386,017
1.02.03.01	Fixed assets in use	263,117	216,161
1.02.03.03	Construction in progress	126,264	169,856
1.02.04	Intangible assets	83,507	74,770
1.02.04.01	Intangible assets	83,507	74,770
1.02.04.01.02	Intangible assets	83,507	74,770

Individual FS / Balance Sheet - Liabilities

(In thousands of Brazilian reais)

Line Item	Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2	Total liabilities and equity	2,109,215	2,312,558
2.01	Current liabilities	605,022	803,753
2.01.01	Payroll, benefits and taxes thereon	37,636	34,438
2.01.01.01	Payroll and related taxes	6,382	7,243
2.01.01.02	Payroll and related taxes	31,254	27,195
2.01.02	Trade payables	62,478	76,415
2.01.02.01	Local suppliers	53,263	64,999
2.01.02.02	Foreign suppliers	9,215	11,416
2.01.03	Taxes payable	33,543	29,578
2.01.03.01	Federal tax liabilities	33,347	28,815
2.01.03.01.01	Income tax and social contribution payable	14,285	10,189
2.01.03.01.02	Other taxes	19,062	18,626
2.01.03.02	State tax liabilities	152	727
2.01.03.03	Municipal tax liabilities	44	36
2.01.04	Borrowings and financing	433,296	554,318
2.01.04.01	Borrowings and financing	433,296	554,318
2.01.04.01.01	In local currency	9,653	367
2.01.04.01.02	In foreign currency	423,643	553,951
2.01.05	Other payables	23,726	49,350
2.01.05.02	Other	23,726	49,350
2.01.05.02.02	Dividends payable	106	25,744
2.01.05.02.08	Advances from customers	11,203	13,548
2.01.05.02.09	Other payables	12,417	10,058
2.01.06	Provisions	14,343	59,654
2.01.06.01	Tax, social security, labor and civil provisions	9,338	54,649
2.01.06.01.01	Tax provisions	3,723	49,930
2.01.06.01.02	Social security and labor provisions	3,074	3,326
2.01.06.01.04	Civil provisions	2,541	1,393
2.01.06.02	Other provisions	5,005	5,005
2.01.06.02.01	Provision for warranties	5,005	5,005
2.02	Noncurrent liabilities	209,718	214,444
2.02.01	Borrowings and financing	143,571	154,456
2.02.01.01	Borrowings and financing	143,571	154,456
2.02.01.01.01	In local currency	143,571	154,456
2.02.01.01.02	In foreign currency	-	-
2.02.02	Other payables	13,974	15,797
2.02.02.01	Due to related parties	2,325	2,154
2.02.02.01.04	Due to other related parties	2,325	2,154
2.02.02.02	Other	11,649	13,643
2.02.02.02.03	Taxes payable	81	81
2.02.02.02.04	Provision for negative equity	1,335	385
2.02.02.02.06	Trade payables	2,233	5,177
2.02.02.02.09	Other payables	8,000	8,000
2.02.03	Deferred taxes	-	-
2.02.03.01	Deferred income tax and social contribution	-	-
2.02.04	Provisions	52,173	44,191
2.02.04.01	Tax, social security, labor and civil provisions	52,173	44,191
2.02.04.01.01	Tax provisions	-	8

Individual FS / Balance Sheet - Liabilities

(In thousands of Brazilian reais)

Line Item	Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2.02.04.01.02	Social security and labor provisions	37,070	28,615
2.02.04.01.04	Civil provisions	15,103	15,568
2.03	Equity	1,294,475	1,294,361
2.03.01	Issued capital	548,101	448,101
2.03.02	Capital reserves	(1,600)	(8,276)
2.03.02.03	Disposal of subscription warrants	9,880	9,880
2.03.02.04	Stock options granted	35,567	32,358
2.03.02.05	Treasury shares	(1,300)	(4,767)
2.03.02.09	Capital Transactions	(45,747)	(45,747)
2.03.04	Profit reserve	436,955	536,741
2.03.04.01	Legal reserve	52,534	52,534
2.03.04.02	Statutory reserve	265,931	365,717
2.03.04.07	Tax incentive reserve	118,490	118,490
2.03.05	Retained earnings/accumulated losses	83,614	-
2.03.06	Valuation adjustments to equity	43,141	43,490
2.03.08	Cumulative translation adjustments	184,264	274,305
2.03.08.01	Cumulative translation adjustments	184,264	274,305

Individual FS / Statement of Profit or Loss

(In thousands of Brazilian reais)

Line Item	Description	Current YTD 07/01/2025 to	Accumulated Amount YTD	Amount YTD 07/01/2024 to	Accumulated Amount YTD
		09/30/2025	01/01/2025 to 09/30/2025	09/30/2024	01/01/2024 to 09/30/2024
3.01	Net operating revenue	195,006	609,541	246,603	639,619
3.02	Cost of sales	(135,803)	(388,741)	(143,297)	(392,843)
3.03	Gross profit	59,203	220,800	103,306	246,776
3.04	Operating (expenses) income	(22,555)	(148,662)	(63,746)	(111,518)
3.04.01	Selling expenses	(14,934)	(40,843)	(12,406)	(34,927)
3.04.02	General and administrative expenses	(28,273)	(101,585)	(30,535)	(85,052)
3.04.03	Impairment losses	120	(3,667)	(1,071)	(3,024)
3.04.04	Other operating income	45,003	50,039	2,189	15,750
3.04.05	Other operating expenses	(6,085)	(10,803)	(2,306)	(8,030)
3.04.06	Equity in earnings (losses)	(18,386)	(41,803)	(19,617)	3,765
3.05	Profit before finance income (costs) and taxes	36,648	72,138	39,560	135,258
3.06	FINANCE INCOME (COSTS)	3,440	34,486	838	(82,220)
3.06.01	Finance income	43,028	147,254	39,799	76,533
3.06.02	Finance costs	(39,588)	(112,768)	(38,961)	(158,753)
3.07	Pretax income	40,088	106,624	40,398	53,038
3.08	Income tax and social contribution	(8,613)	(23,359)	(14,265)	(16,947)
3.08.01	Current	(7,756)	(20,599)	(15,481)	(15,481)
3.08.02	Deferred	(857)	(2,760)	1,216	(1,466)
3.09	Profit (loss) from continuing operations	31,475	83,265	26,133	36,091
3.11	profit (loss) for the period	31,475	83,265	26,133	36,091
3.99	Earnings per share (R\$/share)	-	-	-	-
3.99.01	Basic earnings per share	-	-	-	-
3.99.01.01	Common shares (ON)	0.22718	0.62479	0.20688	0.28573
3.99.01.02	Preferred shares (PN)	0.22720	0.62542	0.20715	0.28616
3.99.02	Diluted earnings per share	-	-	-	-
3.99.02.01	Common shares (ON)	0.22718	0.62479	0.20688	0.28573
3.99.02.02	Preferred shares (PN)	0.22594	0.62305	0.20714	0.28614

Individual FS / Statement of Comprehensive Income

(In thousands of Brazilian reais)

Line Item	Description		Current YTD 07/01/2025 to 09/30/2025	Accumulated Amount YTD 01/01/2025 to 09/30/2025	Amount YTD 07/01/2024 to 09/30/2024	Accumulated Amount YTD 01/01/2024 to 09/30/2024
4.01	Profit for the period		54,230.00	83,265.00	26,133.00	36,091.00
4.02	Other comprehensive income	-	13,656.00	- 90,041.00	11,930.00	64,936.00
4.02.01	Translation adjustments for the period	-	13,656.00	- 90,041.00	11,930.00	64,936.00
4.02.02	Realization of valuation adjustments to equity, net of taxes		-	-	-	-
4.03	Comprehensive income for the period		40,574.00	- 6,776.00	14,203.00	101,027.00

Individual FS / Statement of Cash Flows - Indirect Method

(In thousands of Brazilian reais)

Line Item	Description	Current YTD 01/01/2025 to 09/30/2025	Prior YTD 01/01/2024 to 09/30/2024
6.01	Net cash from operating activities	84,359	58,176
6.01.01	Cash generated by operating activities	116,850	159,598
6.01.01.01	Profit (loss) before income tax and social contribution	106,624	53,038
6.01.01.02	Depreciation and amortization	21,425	18,388
6.01.01.03	Cost of capital assets written off	1,751	861
6.01.01.04	Allowance for doubtful debts	3,667	3,024
6.01.01.05	Share of results of investees	41,803	(3,765)
6.01.01.08	Accrued interest on borrowings and intragroup borrowings	39,229	37,395
6.01.01.09	Shared based payment plan	6,592	9,609
6.01.01.10	Allowance for inventory losses	844	(1,030)
6.01.01.11	Provision for warranties	(34,427)	(13,880)
6.01.01.12	Provision for civil, labor and tax risks	-	-
6.01.01.13	Exchange differences on borrowings and other items	(70,658)	55,958
6.01.02	Changes in assets and liabilities	5,043	(100,779)
6.01.02.01	(Increase) decrease in trade receivables	3,491	(120,320)
6.01.02.02	Decrease (increase) in inventories	(27,414)	(15,438)
6.01.02.03	Decrease (increase) in other receivables	24,807	20,641
6.01.02.04	(Decrease) increase in trade payables	(16,881)	6,747
6.01.02.05	Increase (decrease) in accounts payable	21,040	7,591
6.01.03	Other	(37,534)	(643)
6.01.03.03	Income tax and social contribution paid	(37,534)	(643)
6.02	Net cash from investing activities	(23,685)	(60,849)
6.02.01	Due from related parties	(20,479)	(23,468)
6.02.03	In investments	-	-
6.02.04	In property, plant and equipment	(21,603)	(31,939)
6.02.05	In intangible assets	(13,674)	(8,425)
6.02.06	Financial investments	32,071	2,983
6.03	Net cash from financing activities	(125,774)	(45,377)
6.03.01	Payment of interest on equity and dividends	(25,638)	(38,317)
6.03.02	Borrowings and intragroup borrowings	278,632	407,036
6.03.03	Repayment of borrowings	(334,735)	(375,457)
6.03.05	Capital increase	-	(4,446)
6.03.06	Payment of interest on borrowings and intragroup borrowings	(44,204)	(34,316)
6.03.10	Due to related parties	171	123
6.05	Increase (decrease) in cash and cash equivalents	(65,100)	(48,050)
6.05.01	Cash and cash equivalents at the beginning of the year	102,739	74,014
6.05.02	Cash and cash equivalents at the end of the year	37,639	25,964

Individual FS / Statements of Changes in Equity / SCE - 01/01/2025 to 09/30/2025

(In thousands of Brazilian reais)

Line Item	Description	Paid-in capital	Capital reserves, stock options granted and treasury shares	Earnings reserves	Retained earnings (accumulated losses)	Other comprehensive income	Equity
5.01	Opening balances	448,101	(8,276)	536,741	-	317,795	1,294,361
5.03	Adjusted opening balances	448,101	(8,276)	536,741	-	317,795	1,294,361
5.04	Shareholders' capital transactions	100,000	6,676	(99,786)	-	-	6,890
5.04.01	Capital Increases	100,000	-	(100,000)	-	-	-
5.04.03	Recognized stock options granted	-	3,210	-	-	-	3,210
5.04.04	Treasury shares acquired	-	-	-	-	-	-
5.04.05	Treasury shares sold	-	3,466	(84)	-	-	3,382
5.04.08	Other transactions	-	-	298	-	-	298
5.05	Total comprehensive income	-	-	-	83,265	(90,041)	(6,776)
5.05.01	Profit for the period	-	-	-	83,265	-	83,265
5.05.02	Other comprehensive income	-	-	-	-	(90,041)	(90,041)
5.05.02.04	Translation adjustments for the period	-	-	-	-	(90,041)	(90,041)
5.06	Internal changes in equity	-	-	-	349	(349)	-
5.06.02	Realization of revaluation reserve	-	-	-	349	(349)	-
5.07	Closing balances	548,101	(1,600)	436,955	83,614	227,405	1,294,475

Individual FS / Statements of Changes in Equity / SCE - 01/01/2024 to 09/30/2024

(In thousands of Brazilian reais)

Line Item	Description	Paid-in capital	Capital reserves, stock options granted and treasury shares	Earnings reserves	Retained earnings (accumulated losses)	Other comprehensive income	Equity
5.01	Prior-year adjustments	367,936.00 -	17,095.00	566,592.00	-	174,372.00	1,091,805.00
5.03	Shareholders' capital transactions	367,936.00 -	17,095.00	566,592.00	-	174,372.00	1,091,805.00
5.04	Capital increases	80,165.00	6,305.00 -	81,307.00	-	-	5,163.00
5.04.01	Capital Transactions with Shareholders	80,165.00	- -	80,165.00	-	-	-
5.04.03	Recognized Granted Options	-	4,315.00	-	-	-	4,315.00
5.04.04	Treasury shares acquired	- -	4,446.00	-	-	- -	4,446.00
5.04.05	Treasury Shares Sold	-	6,436.00 -	1,142.00	-	-	5,294.00
5.04.06	Dividends	-	-	-	-	-	-
5.04.08	Total comprehensive income	-	-	-	-	-	-
5.05	Net income for the period	-	-	-	36,091.00	64,936.00	101,027.00
5.05.01	Other comprehensive income	-	-	-	36,091.00	-	36,091.00
5.05.02	Adjustments to financial instruments	-	-	-	-	64,936.00	64,936.00
5.05.02.04	Taxes on translation adjustments for the period	-	-	-	-	64,936.00	64,936.00
5.06	Recognition of reserves	-	-	-	384.00 -	384.00	-
5.06.02	Taxes on realization of revaluation reserve	-	-	-	384.00 -	384.00	-
5.07	Closing balances	448,101.00 -	10,790.00	485,285.00	36,475.00	238,924.00	1,197,995.00

Individual FS / Statement of Value Added

(In thousands of Brazilian reais)

Line Item	Description	Current YTD 01/01/2025 to	Prior YTD 01/01/2024 to
		09/30/2025	09/30/2024
7.01	Revenue	743,416	750,738
7.01.01	Sales of goods and services	697,044	738,012
7.01.02	Other income	50,039	15,750
7.01.04	Allowance for (reversal of) doubtful debts	(3,667)	(3,024)
7.02	Inputs purchased from third parties	(354,100)	(327,230)
7.02.01	Cost of products, goods and services sold	(185,930)	(197,741)
7.02.02	Supplies, power, outside services and other inputs	(168,170)	(129,489)
7.03	Gross value added	389,316	423,508
7.04	Withholdings	(21,425)	(18,388)
7.04.01	Depreciation, amortization and depletion	(21,425)	(18,388)
7.05	Wealth created	367,891	405,120
7.06	Wealth received in transfer	105,451	80,298
7.06.01	Equity in earnings (losses)	(41,803)	3,765
7.06.02	Finance income	147,254	76,533
7.07	Wealth for distribution	473,342	485,418
7.08	Wealth distributed	473,342	485,418
7.08.01	Personnel expenses	131,149	142,462
7.08.01.01	Wages	105,135	102,902
7.08.01.02	Benefits	18,942	32,298
7.08.01.03	Severance Pay Fund (FGTS)	7,072	7,262
7.08.02	Taxes, fees and contributions	143,136	145,098
7.08.02.01	Federal	120,724	122,578
7.08.02.02	State	22,179	22,331
7.08.02.03	Municipal	233	189
7.08.03	Lenders and lessors	115,792	161,767
7.08.03.01	Interest	112,768	158,753
7.08.03.02	Rentals	3,024	3,014
7.08.04	Shareholders	83,265	36,091
7.08.04.02	Dividends	-	-
7.08.04.03	Retained earnings (accumulated losses)	83,265	36,091

Consolidated FS / Balance Sheet - Assets

(In thousands of Brazilian reais)

Line Item	Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
1	Total assets	2,489,835	2,628,647
1.01	Current assets	1,405,120	1,551,087
1.01.01	Cash and cash equivalents	50,007	112,614
1.01.01.01	Cash and banks	27,458	47,130
1.01.01.02	Highly liquid short-term investments	22,549	65,484
1.01.02	Short-term investments	146,827	177,237
1.01.02.03	Short-term investments at evaluated at amortized cost	146,827	177,237
1.01.03	Accounts receivable	256,545	297,108
1.01.03.01	Trade receivables	256,545	297,108
1.01.04	Inventories	799,490	779,281
1.01.06	Recoverable taxes	98,049	104,480
1.01.06.01	Recoverable current taxes	98,049	104,480
1.01.07	Prepaid expenses	19,612	45,629
1.01.08	Other current assets	34,590	34,738
1.01.08.01	Noncurrent assets for sale	7,000	7,000
1.01.08.03	Other	27,590	27,738
1.01.08.03.02	Others account receivables	27,590	27,738
1.02	Noncurrent assets	1,084,715	1,077,560
1.02.01	Long-term receivables	180,292	186,824
1.02.01.07	Deferred taxes	78,394	84,503
1.02.01.07.01	Deferred income tax and social contribution	78,394	84,503
1.02.01.09	Credits with related parties	16,806	17,210
1.02.01.09.04	Credits with others related parties	16,806	17,210
1.02.01.10	Other noncurrent assets	85,092	85,111
1.02.01.10.03	Other	22,916	21,340
1.02.01.10.04	Recoverable taxes	62,176	63,771
1.02.02	Investments	70,313	67,933
1.02.02.01	Equity interests	13,914	11,534
1.02.02.01.04	Investments in joint ventures	13,912	11,532
1.02.02.01.05	Other investments	2	2
1.02.02.02	Investment property	56,399	56,399
1.02.03	Property, plant and equipment	642,271	636,535
1.02.03.01	Fixed assets in use	436,762	407,040
1.02.03.03	Construction in progress	205,509	229,495
1.02.04	Intangible assets	191,839	186,268
1.02.04.01	Intangible	191,839	186,268
1.02.04.01.02	Intangible	191,839	186,268

Consolidated FS / Balance Sheet - Liabilities

(In thousands of Brazilian reais)

Line Item	Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2	Total liabilities and equity	2,489,835	2,628,647
2.01	Current liabilities	929,816	1,016,957
2.01.01	Payroll, benefits and taxes thereon	50,120	54,535
2.01.01.01	Payroll and related taxes	7,136	8,135
2.01.01.02	Payroll and related taxes	42,984	46,400
2.01.02	Trade payables	111,444	156,253
2.01.02.01	Local suppliers	64,240	83,207
2.01.02.02	Foreign suppliers	47,204	73,046
2.01.03	Taxes payable	60,840	71,549
2.01.03.01	Federal tax liabilities	59,411	70,153
2.01.03.01.01	Income tax and social contribution payable	14,878	10,420
2.01.03.01.02	Other taxes	44,533	59,733
2.01.03.02	State tax liabilities	1,326	1,301
2.01.03.03	Municipal tax liabilities	103	95
2.01.04	Borrowings and Financing	630,846	554,318
2.01.04.01	Borrowings and Financing	630,846	554,318
2.01.04.01.01	In local currency	9,653	367
2.01.04.01.02	In foreign currency	621,193	553,951
2.01.05	Other payables	50,767	106,233
2.01.05.02	Other	50,767	106,233
2.01.05.02.02	Dividends payable	106	25,744
2.01.05.02.09	Other payables	11,761	24,812
2.01.05.02.11	Other payables	38,900	55,677
2.01.06	Provisions	25,799	74,069
2.01.06.01	Tax, social security, labor and civil provisions	17,220	65,053
2.01.06.01.01	Tax provisions	4,145	50,371
2.01.06.01.02	Social security and labor provisions	3,447	3,812
2.01.06.01.04	Civil provisions	9,628	10,870
2.01.06.02	Other allowances, provisions and accruals	8,579	9,016
2.01.06.02.01	Provision for warranties	8,579	9,016
2.02	Noncurrent liabilities	265,544	317,329
2.02.01	Borrowings and financing	143,571	193,220
2.02.01.01	Borrowings and financing	143,571	193,220
2.02.01.01.01	In local currency	143,571	154,456
2.02.01.01.02	In foreign currency	-	38,764
2.02.02	Other payables	52,783	62,133
2.02.02.01	Due to related parties	2,325	2,154
2.02.02.01.04	Due to other related parties	2,325	2,154
2.02.02.02	Other	50,458	59,979
2.02.02.02.04	Other Payables	2,336	4,154
2.02.02.02.06	Trade payables	2,233	5,177
2.02.02.02.09	Other Payables	45,889	50,648
2.02.03	Deferred taxes	11,055	11,185
2.02.03.01	Deferred income tax and social contribution	11,055	11,185
2.02.04	Provisions	58,135	50,791

Consolidated FS / Balance Sheet - Liabilities

(In thousands of Brazilian reais)

Line Item	Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2.02.04.01	Tax, social security, labor and civil provisions	54,493	46,550
2.02.04.01.01	Tax provisions	1,394	1,402
2.02.04.01.02	Social security and labor provisions	37,858	29,442
2.02.04.01.04	Civil provisions	15,241	15,706
2.02.04.02	Other allowances, provisions and accruals	3,642	4,241
2.02.04.02.01	Provision for warranties	3,642	4,241
2.03	Consolidated equity	1,294,475	1,294,361
2.03.01	Issued capital	548,101	448,101
2.03.02	Capital reserves	(1,600)	(8,276)
2.03.02.03	Disposal of subscription warrants	9,880	9,880
2.03.02.04	Stock options granted	35,567	32,358
2.03.02.05	Treasury shares	(1,300)	(4,767)
2.03.02.09	Capital Transactions	(45,747)	(45,747)
2.03.04	Profit reserve	436,955	536,741
2.03.04.01	Legal reserve	52,534	52,534
2.03.04.02	Statutory reserve	265,931	365,717
2.03.04.07	Tax incentive reserve	118,490	118,490
2.03.05	Retained earnings/accumulated losses	83,614	-
2.03.06	Valuation adjustments to equity	43,141	43,490
2.03.08	Cumulative translation adjustments	184,264	274,305
2.03.08.01	Cumulative translation adjustments	184,264	274,305

Consolidated FS / Statement of Profit or Loss

(In thousands of Brazilian reais)

Line Item	Description	Current YTD 07/01/2025 to 09/30/2025	Accumulated Amount YTD 01/01/2025 to 09/30/2025	Amount YTD 07/01/2024 to 09/30/2024	Accumulated Amount YTD 01/01/2024 to 09/30/2024
3.01	Net operating revenue	320,289.00	1,071,828.00	360,653.00	1,217,430.00
3.02	Cost of sales	- 220,558.00	- 706,342.00	- 232,779.00	- 799,830.00
3.03	Gross profit	99,731.00	365,486.00	127,874.00	417,600.00
3.04	Operating (expenses) income	- 62,993.00	- 294,829.00	- 96,997.00	- 287,254.00
3.04.01	Selling expenses	- 54,335.00	- 162,581.00	- 47,192.00	- 151,779.00
3.04.02	General and administrative expenses	- 51,608.00	- 182,187.00	- 54,715.00	- 151,041.00
3.04.03	Impairment losses	1,029.00	3,331.00	1,071.00	2,562.00
3.04.04	Other operating income	45,233.00	57,570.00	3,164.00	19,114.00
3.04.05	Other operating expenses	- 5,433.00	- 7,721.00	- 988.00	- 4,362.00
3.04.06	Equity in earnings (losses)	2,121.00	3,421.00	3,805.00	3,376.00
3.05	Profit before finance income (costs) and taxes	36,738.00	70,657.00	30,877.00	130,346.00
3.06	FINANCE INCOME (COSTS)	- 1,168.00	25,294.00	- 431.00	84,416.00
3.06.01	Finance income	43,680.00	149,417.00	40,397.00	78,939.00
3.06.02	Finance costs	- 44,848.00	- 124,123.00	- 40,828.00	- 163,355.00
3.07	Pretax income	35,570.00	95,951.00	30,446.00	45,930.00
3.08	Income tax and social contribution	- 4,095.00	- 12,686.00	- 4,313.00	- 9,839.00
3.08.01	Current	- 1,515.00	- 6,580.00	- 14,627.00	- 20,943.00
3.08.02	Deferred	- 2,580.00	- 6,106.00	- 10,314.00	- 11,104.00
3.09	Profit (loss) from continuing operations	31,475.00	83,265.00	26,133.00	36,091.00
3.11	Consolidated profit (loss) for the period	31,475.00	83,265.00	26,133.00	36,091.00
3.11.01	Attributable to owners of the Company	31,475.00	83,265.00	26,133.00	36,091.00
3.99	Earnings per share (R\$/share)	-	-	-	-
3.99.01	Basic earnings per share	-	-	-	-
3.99.01.01	Common shares (ON)	0.22718	0.62479	0.20688	0.28573
3.99.01.02	Preferred shares (PN)	0.22720	0.62542	0.20715	0.28616
3.99.02	Diluted earnings per share	-	-	-	-
3.99.02.01	Common shares (ON)	0.22718	0.62479	0.20688	0.28573

Consolidated FS / Statement of Profit or Loss
(In thousands of Brazilian reais)

Line Item	Description	Current YTD 07/01/2025 to 09/30/2025	Accumulated Amount YTD 01/01/2025 to 09/30/2025	Amount YTD 07/01/2024 to 09/30/2024	Accumulated Amount YTD 01/01/2024 to 09/30/2024
3.99.02.02	Preferred shares (PN)	0.22594	0.62305	0.20714	0.28614

Consolidated FS / Statement of Comprehensive Income

(In thousands of Brazilian reais)

Line Item	Description	Current YTD 07/01/2025 to 09/30/2025	Accumulated Amount YTD 01/01/2025 to 09/30/2025	Amount YTD 07/01/2024 to 09/30/2024	Accumulated Amount YTD 01/01/2024 to 09/30/2024
4.01	Consolidated profit for the period	54,230.00	83,265.00	26,133.00	36,091.00
4.02	Other comprehensive income	-	13,656.00 -	11,930.00	64,936.00
4.02.01	Translation adjustment for the period	-	13,656.00 -	11,930.00	64,936.00
4.03	Consolidated comprehensive income for the period	40,574.00 -	6,776.00	14,203.00	101,027.00
4.03.01	Attributable to owners of the Company	40,574.00 -	6,776.00	14,203.00	101,027.00

Consolidated FS / Statement of Cash Flows - Indirect Method

(In thousands of Brazilian reais)

Line Item	Description	Current YTD 01/01/2025 to 09/30/2025	Prior YTD 01/01/2024 to 09/30/2024
6.01	Net cash from operating activities	(47,343)	90,384
6.01.01	Cash generated by operating activities	87,383	167,114
6.01.01.01	Profit (loss) before income tax and social contribution	95,951	45,930
6.01.01.02	Depreciation and amortization	35,344	32,637
6.01.01.03	Cost of capital assets written off	2,729	1,127
6.01.01.04	Other items that do not affect cash included in profit	-	(3,089)
6.01.01.05	Share of results of investees	(3,421)	(3,376)
6.01.01.07	Allowance for doubtful debts	3,331	2,562
6.01.01.09	Shared based payment plan	6,592	9,609
6.01.01.10	Accrued interest on borrowings and intragroup loans	46,140	37,968
6.01.01.14	Provision for Freight and Commissions	7,384	-
6.01.01.16	Allowance for inventory losses	1,846	(583)
6.01.01.17	Provision for warranties	(1,036)	1,810
6.01.01.19	Provision for civil, labor and tax risks	(36,819)	(12,414)
6.01.01.20	Exchange differences on translating borrowings and financing	(70,658)	54,933
6.01.02	Changes in assets and liabilities	(94,305)	(68,865)
6.01.02.01	(Increase) decrease in trade receivables	18,391	(85,980)
6.01.02.02	(Increase) decrease in inventories	(104,259)	(3,364)
6.01.02.03	(Increase) in other receivables	25,449	35,018
6.01.02.04	Increase in trade payables	(32,137)	8,315
6.01.02.05	Increase in accounts payable	(1,749)	(22,854)
6.01.03	Other	(40,421)	(7,865)
6.01.03.02	Income tax and social contribution paid	(40,421)	(7,865)
6.02	Net cash from investing activities	(41,193)	(97,759)
6.02.01	Due from related parties	73	(3,292)
6.02.03	In investments	-	-
6.02.04	In property, plant and equipment	(49,209)	(75,396)
6.02.05	In intangible assets	(22,467)	(8,447)
6.02.06	Financial investments	30,410	(10,624)
6.03	Net cash from financing activities	25,780	(42,907)
6.03.01	Payment of interest on equity and dividends	(25,638)	(38,317)
6.03.02	Borrowings and intragroup borrowings	1,311,849	1,551,071
6.03.03	Repayment of borrowings	(1,209,166)	(1,516,330)
6.03.05	Treasury shares	-	(4,446)
6.03.09	Due to related parties	21	127
6.03.10	Payment of interest on borrowings and intragroup borrowings	(51,286)	(35,012)
6.04	Exchange differences on translating cash and cash equivalents	149	(123)
6.05	Increase (decrease) in cash and cash equivalents	(62,607)	(50,405)
6.05.01	Cash and cash equivalents at the beginning of the year	112,614	83,362
6.05.02	Cash and cash equivalents at the end of the year	50,007	32,957

Consolidated FS / Statements of Changes in Equity / SCE -- 01/01/2025 to 09/30/2025

(In thousands of Brazilian reais)

Line Item	Description	Paid-in capital	Capital reserves, stock options granted and treasury shares	Earnings reserves	Retained earnings (accumulated losses)	Other comprehensive income	Equity
5.01	Opening balances	448,101	(8,276)	536,741	-	317,795	1,294,361
5.03	Adjusted opening balances	448,101	(8,276)	536,741	-	317,795	1,294,361
5.04	Shareholders' capital transactions	100,000	6,676	(99,786)	-	-	6,890
5.04.01	Capital Increases	100,000	-	(100,000)	-	-	-
5.04.03	Recognized stock options granted	-	3,210	-	-	-	3,210
5.04.04	Treasury shares acquired	-	-	-	-	-	-
5.04.05	Treasury shares sold	-	3,466	(84)	-	-	3,382
5.04.06	Other transactions	-	-	298	-	-	298
5.05	Total comprehensive income	-	-	-	83,265	(90,041)	(6,776)
5.05.01	Profit for the period	-	-	-	83,265	-	83,265
5.05.02	Other comprehensive income	-	-	-	-	(90,041)	(90,041)
5.05.02.04	Translation adjustments for the period	-	-	-	-	(90,041)	(90,041)
5.06	Internal changes in equity	-	-	-	349	(349)	-
5.06.02	Realization of revaluation reserve	-	-	-	349	(349)	-
5.07	Closing balances	548,101	(1,600)	436,955	83,614	227,405	1,294,475

Consolidated FS / Statements of Changes in Equity / SCE -- 01/01/2024 to 09/30/2024

(In thousands of Brazilian reais)

Line Item	Description	Paid-in capital	Capital reserves, stock options granted and treasury shares	Earnings reserves	Retained earnings (accumulated losses)	Other comprehensive income	Equity
5.01	Opening balances	367,936 -	17,095	566,592	-	174,372	1,091,805
5.03	Adjusted opening balances	367,936 -	17,095	566,592	-	174,372	1,091,805
5.04	Shareholders' capital transactions	80,165	6,305 -	81,307	-	-	5,163
5.04.01	Capital Transactions with Shareholders	80,165	- -	80,165	-	-	-
5.04.03	Recognized Granted Options	-	4,315	-	-	-	4,315
5.04.04	Treasury shares acquired	- -	4,446	-	-	- -	4,446
5.04.05	Treasury Shares Sold	-	6,436 -	1,142	-	-	5,294
5.04.06	Dividends	-	-	-	-	-	-
5.04.08	Others transactions	-	-	-	-	-	-
5.05	Total comprehensive income	-	-	-	36,091	64,936	101,027
5.05.01	Net income for the period	-	-	-	36,091	-	36,091
5.05.02	Other comprehensive income	-	-	-	-	64,936	64,936
5.05.02.04	Translation adjustments for the period	-	-	-	-	64,936	64,936
5.06	Internal changes in equity	-	-	-	384 -	384	-
5.06.02	Realization of revaluation reserve	-	-	-	384 -	384	-
5.07	Closing balances	448,101 -	10,790	485,285	36,475	238,924	1,197,995

Consolidated FS / Statement of Value Added

(In thousands of Brazilian reais)

Line Item	Description	Current YTD 01/01/2025 to 09/30/2025	Prior YTD 01/01/2024 to 09/30/2024
7.01	Revenue	1,315,383	1,360,815
7.01.01	Sales of goods and services	1,261,144	1,344,263
7.01.02	Other income	57,570	19,114
7.01.04	Allowance for (reversal of) doubtful debts	(3,331)	(2,562)
7.02	Inputs purchased from third parties	(828,966)	(870,743)
7.02.01	Cost of products, goods and services sold	(477,767)	(582,422)
7.02.02	Supplies, power, outside services and other inputs	(351,199)	(288,321)
7.03	Gross value added	486,417	490,072
7.04	Withholdings	(35,344)	(32,637)
7.04.01	Depreciation, amortization and depletion	(35,344)	(32,637)
7.05	Wealth created	451,073	457,435
7.06	Wealth received in transfer	152,838	82,315
7.06.01	Equity in earnings (losses)	3,421	3,376
7.06.02	Finance income	149,417	78,939
7.07	Wealth for distribution	603,911	539,750
7.08	Wealth distributed	603,911	539,750
7.08.01	Personnel expenses	153,746	166,994
7.08.01.01	Wages	120,379	122,079
7.08.01.02	Benefits	25,118	36,557
7.08.01.03	Severance Pay Fund (FGTS)	8,249	8,358
7.08.02	Taxes, fees and contributions	239,148	169,808
7.08.02.01	Federal	203,939	134,302
7.08.02.02	State	34,467	34,855
7.08.02.03	Municipal	742	651
7.08.03	Lenders and lessors	127,752	166,857
7.08.03.01	Interest	124,123	163,354
7.08.03.02	Rentals	3,629	3,503
7.08.04	Remuneration of Equity	83,265	36,091
7.08.04.03	Accumulated losses, net of valuation adjustments to equity - Continuing operation	83,265	36,091
7.08.05	Others	-	-
7.08.05.01	Retained Earnings, net of Realization of Fair Value Adjustments	-	-
7.08.05.03	Dividends	-	-

São Leopoldo, November 11, 2025 – Taurus Armas S.A. (“Taurus” or “Company”) (B3:TASA3; TASA4), listed on B3’s Level 2 of Corporate Governance, being the company that has created the 3rd generation of pistols, and the world’s largest manufacturer of light firearms, hereby announces its results for the third quarter (3Q25), and the first nine months of 2025 (9M25). The financial and operational information contained herein, except when indicated otherwise, is presented in Brazilian Reals (R\$), and complies with the international accounting standards laid down by the International Financial Reporting Standards (IFRS), coupled with the Brazilian accounting principles. All comparisons contained herein refer to the same period of 2024, except where indicated otherwise.



3Q25 • RESULTS

In spite of the adverse market environment, Taurus achieved a gross margin of 31.1% in the quarter, and posted net earnings of R\$ 83.3 million for the first nine months of 2025.

Highlights for the third quarter of 2025

**NET
REVENUES:** R\$ 320.3 million

**GROSS
PROFIT:** R\$ 99.7 million
Gross margin 31.1%

EBITDA R\$ 49.8 million
EBITDA margin 15.6%

**NET
INCOME:** R\$ 31.5 million



Main Indicators

R\$ million	3Q25	3Q24	3Q25x3Q24 % Chg.	2Q25	3Q25x2Q25 % Chg.	9M25	9M24	9M25x9M24 % Chg.
Net operating revenues	320.3	360.7	-11.2%	402.4	-20.4%	1,071.8	1,217.4	-12.0%
Domestic market	73.2	78.6	-6.9%	79.4	-7.8%	218.6	220.1	-0.7%
Exports market	247.1	282.1	-12.4%	323.0	-23.5%	853.2	997.4	-14.5%
COGS	-220.6	-232.8	-5.2%	-249.6	-11.6%	-706.3	-799.8	-11.7%
Gross profit	99.7	127.9	-22.0%	152.8	-34.8%	365.5	417.6	-12.5%
Gross margin (%)	31.1%	35.5%	-4.4 p.p.	38.0%	-6.9 p.p.	34.1%	34.3%	-0.2 p.p.
Operating expenses (SG&A)	-62.9	-97.0	-35.2%	-114.4	-45.0%	-294.8	-287.3	2.6%
Earnings before financial result and income tax (EBIT)	36.7	30.9	-	38.4	-	70.7	130.3	-45.7%
Net financial income (expenses)	-1.2	-0.4	200.0%	5.9	-	25.3	-84.4	-
Income tax and social contribution	-4.1	-4.3	-	-11.1	-	-12.7	-9.8	-
Net income (loss)	31.5	26.1	20.7%	33.2	-5.1%	83.3	36.1	130.7%
EBITDA*	49.8	42.2	18.0%	49.2	1.2%	106.1	164.5	-35.5%
EBITDA Margin*	15.6%	11.7%	3.9 p.p.	12.2%	3.3 p.p.	9.9%	13.5%	-3.6 p.p.
Net debt (end of period)	577.6	457.0	26.4%	607.8	-5.0%	577.6	457.0	26.4%

* 3Q25 and 9M25 EBITDA include R\$43.1 million related to the reversal of tax contingency provisions (Difal) and R\$2.9 million from the sale of ICMS credits. Ebitda 2Q24 and 1H24 disregard R\$ 1.6 million social expenses incurred as a result of the floods in the state of Rio Grande do Sul

* This indicator is not adopted by the accounting practices. Its calculation is presented in the item "EBITDA" of this report.





Message from Management

The 3Q25 results we are reporting today once again corroborate Taurus' resilience and responsiveness. We have been facing an unfavorable environment, marked by the imposition of a 50% tariff on Brazilian exports to the United States — our primary market — which occurred at a time when demand in that country had already been weak. In July, the Adjusted NICS, which indicates the intention to purchase firearms, fell below the mark of one million inquiries, the lowest level since 2019. The macroeconomic environment in the United States, which shows high interest rates, coupled with the impact from tariffs on domestic consumption, remains less promising in the short term.

*Nevertheless, we have remained committed to value creation, operational efficiency, and transparency towards our stakeholders, delivering what we had planned for the quarter: positive EBITDA and net income, and a **gross margin above 30%**, in line with our commitment to maintaining margins higher than our peers — 25.9% at Ruger and 15.1% at Smith & Wesson. This margin already partially reflects the effects of the new tariff, since part of the volume sold still stemmed from inventories that had been built up prior to the change. For comparison, Taurus' gross margin for the 12-month period ended in June (LTM) was 35.6%.*

Our decisions have been instrumental in providing stability during challenging periods. In the quarter, we recognized the reversal of tax contingencies related to the DIFAL. Back in 2022, following the enactment of Complementary Law 190 and the lack of clarity regarding its immediate applicability at the time, we made the strategic decision to file legal actions contesting the collection of DIFAL for that fiscal year. This measure was adopted after a thorough legal and tax analysis. The recent decision by the Federal Supreme Court validated our position, resulting in the reversal of R\$43.1 million previously provisioned. It was a proactive stance by management, aimed at mitigating risks and protecting shareholder value, which contributed positively to the quarter's performance and will also strengthen Taurus' cash position in the coming quarters, at a particularly opportune moment given the broader environment in which we operate.

In Brazil, the market is beginning to show the first signs of recovery, which we attribute to greater regulatory stability and the streamlining of processes. The transfer of jurisdiction over the sector, from the Army to the Federal Police, began in 2023 with the publication of Decree No. 11,615. Since July of that same year, services to CACs (Hunters, Shooters and Collectors) have been transferred in stages to the Federal Police. The confirmation of the 10-year term for Certificates of Registration (CRs), made official at a public hearing in October, reinforces predictability and security for consumers. We believe that the changes made in this regard will turn out to be positive for domestic sales.

We were once again present at the Shot Fair Brazil, held in July, an event that gathered around 46,000 visitors. Our booth was the main highlight, featuring the presentation of the prototype of the "TAS – Tactical Air Soldier" drone, designed for security and defense applications; the new .38 TPC caliber models; and the most modern family of GX4 Carry pistols, including the sports version of the TX9 military platform.

With regard to Taurus' presence in the global market, we have continued to pursue our projects. In October, we signed an extension until the end of November, with automatic renewal for a further two months, of the Memorandum of Understanding (MoU) signed with the Turkish company MERTSAV, and subsequently submitted an initial proposal for the acquisition of a stake in its capital. At the same time, we won a bid for 7,500 firearms in Africa, and monitored international tenders with a potential sales volume of around 70,000 units by mid-2026. In India, we proceeded with our initiatives in the civilian market, and participated in tenders for the supply of 34,000 firearms, with an estimated worth of US\$ 27 million.

We continue to operate on several fronts, aiming to mitigate the impacts from the current U.S. import tariff on our products, as disclosed last quarter. In this regard, we highlight:



1. **Transfer of assembly lines to the USA** – The G-series pistol lines for the North American market have already been relocated to our plant in that country, thereby reducing the tariff impact, as we have eliminated the value-added tax on assembled firearms, by shipping only parts kits. The same strategy should be adopted for the main revolver models in the coming months. Products destined for the Brazilian market and other international markets will continue to be produced 100% in Brazil.
2. **Reduction in the Brazil-US transfer price** – Adjustments made to avert the incidence of tariffs on margins.
3. **Product inventory previously replenished in the USA** – This strategic preventive measure proved to be the correct decision for the entire portfolio, ensuring that margins over part of sales were preserved after the tariff was imposed. The initiative was particularly relevant for the long firearms, which are not manufactured by Taurus, making export logistics economically unfeasible under the new tariff rate. We are therefore operating in the North American market with the long firearm inventories built up before August 1.
4. **Assignment of ICMS credits** – Received in negotiations with the state government of Rio Grande do Sul, aimed at boosting the Company's cash flow, which has already been recognized in the interim quarterly financial statements, under the caption "Other operating revenues".
5. **Negotiations with the Brazilian Economic and Social Development Bank (BNDES) under the scope of the Brazil Sovereign Plan** – We have been negotiating to gain access to credit lines and tax incentives intended for exporting companies, ensuring liquidity and continuity for strategic projects.
6. **Hiring of lobbying firms in the US** – Representation before the US government through Ballard Partners, hired to advocate directly for Taurus' interests, on the grounds that the Company has local facilities and plans to increase production in the country. Furthermore, there is a second firm providing institutional representation through the sector's association, which aims to reinforce the impact of tariffs on local consumers, considering their right to own and carry firearms, as established by the Second Amendment.

Diplomatic discussions are underway in pursuit of a negotiated solution to the US tariff issue. In August, we met in São Paulo with the governor of Georgia — the state where our US plant is located — which represented a sign of support for Taurus from local authorities. At the same time, the US Senate approved a proposal to revoke the surcharge imposed on Brazil, including the votes of five Republicans. The voting, although symbolic, highlights the growing discomfort of members of the government with current trade policies. We also view the recent meeting between President Lula and Donald Trump as positive, signaling a move toward a negotiated solution, with a likely reduction in tariffs.

Despite the further pressure generated by the new tariff, coupled with the slowdown in demand in the North American market, Taurus continues to demonstrate resilience and proactivity. We believe to be on the right track, firmly pursuing our strategy of innovation, cost control, prospecting for new opportunities in different markets, and new partnerships, always with a view to creating value for shareholders. We remain confident that we will be prepared for a more vigorous recovery in demand.

We reiterate our commitment to good governance practices, to the creation of sustainable value for shareholders, and to the continuous search for new opportunities. The Company's recent track record proves its resilience and ability to move forward. We are confident that we are on a solid path to write the next chapters with the same long-term vision and dedication that have brought us this far.

Salesio Nuhs
CEO Global

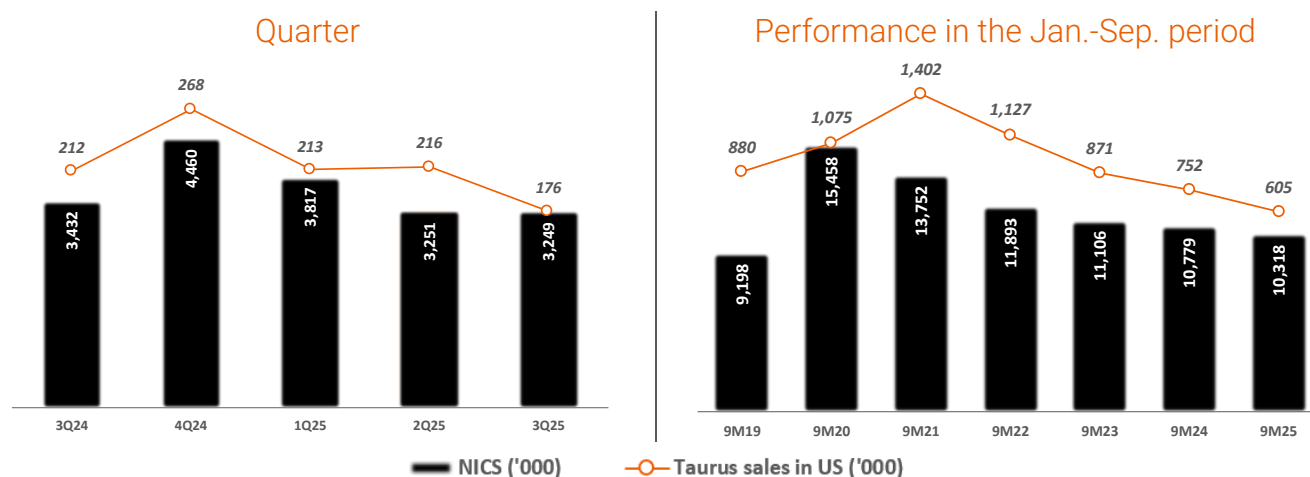


Operational Performance

Market

The US firearms market remained sluggish for another quarter. We had already expected weaker demand after the high sales volumes recorded in previous years, but the reaction has been somewhat sluggier than anticipated. Consumer spending in physical stores has remained historically low, although online retail sales have increased. The typical summer slowdown has lasted longer than usual. This scenario was confirmed by data from the Adjusted NICS (National Instant Criminal Background Check System) — an indicator that tracks the intention to purchase firearms, considered one of the main barometers of activity in the sector in the US. In July, the number of inquiries fell to less than 1 million, a level not seen since July 2019.

Adjusted NICS - Intentions to acquire firearms in the US ('000 queries) and Taurus sales in that country ('000 units)



The decline in demand, coupled with the political scenario in that country (“Trump slump” – a term used to describe the decline in economic performance attributed to tariff policies and perceived instability) is no longer just speculation. On the one hand, economic factors such as inflation, high interest rates, and the rising cost of living have reduced the purchasing power of average consumers, impacting demand in the entry-level firearms market in particular. On the other hand, the perception that there is no imminent risk of legal restrictions on gun ownership has caused consumers to refrain from making preventive purchases, postponing their purchasing decisions.

During the course of 3Q25, the competitive environment in the USA remained intensively promotional, marked by aggressive discounts on virtually all brands and product categories. This situation, coupled with the impact of current import tariffs, caused significant uncertainty regarding prices in the market as a whole — not just for Taurus.

In contrast to the significant decline observed in July, the number of inquiries exceeded 1 million again in September, exceeding by 2.0% the figure recorded in the same month of 2024. This performance suggests a slight upturn in demand due to seasonal sales, with the imminent start of the year-end season.

In Brazil, Taurus sales rose in comparison with the previous four quarters, even though the domestic market has remained sluggish. Public data on gun registrations and the issuance of Registration Certificates (CRs) by the Federal Police and, previously, by the Brazilian Army, show that activity in the segment has remained low, far from the levels seen during the market's period of greatest expansion between 2019 and 2022. Recent surveys point to a significant decline in the granting of Registration Certificates (CRs) since late 2022, with a more than 75% reduction by 2024. In 2023, registrations of firearms for personal defense also declined significantly, reaching their lowest level since 2004, confirming the continued downward trend in the domestic market.



During 3Q25, the transfer of responsibilities related to gun control and related activities from the Army to the Federal Police was carried out. Once the transition period is over and with greater legal security, the registration processes are expected to become more agile, which may stimulate a gradual resumption in demand.

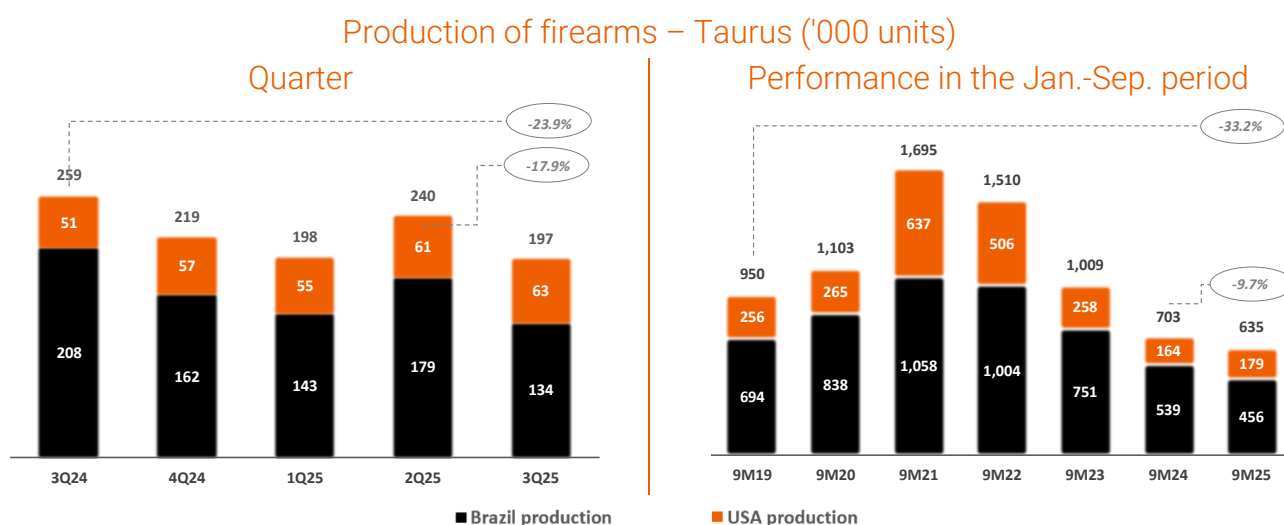
At a public hearing held in early October, as part of the debate on the modernization of procedures related to CACs, the Federal Police reported that the validity of CRs already issued will not be reduced from 10 to 3 years, removing the risk of a massive renewal in 2026. Normative Instruction No. 311 is currently being updated with a view to extending or at least maintaining the CRs' validity period. The Federal Police have also stated that they are currently engaged in efforts to prevent any adverse effects on users in the process of renewing Firearm Registration Certificates (CRFs). According to data presented at the hearing, by the end of September, 233,300 Traffic Guides (GTEs), 1,500 CRs, and 2,100 authorizations for the acquisition or transfer of firearms had been issued.

Production and sales

Taurus produced 197,000 firearms in 3Q25, to a total of 635,000 units in the first nine months of the year (9M25). In 3Q25, the quarterly volume was 23.9% lower year-over-year, and 17.9% lower when compared to 2Q25, reflecting the adjustment of the production pace to the import tariffs imposed by the United States and demand conditions in the major markets. There was an increase in the share of units manufactured in the United States out of the total produced, a trend that reflects the strategy of domestic assembling, aiming to mitigate tariff impacts. The share rose from 19.7% in 3Q24 to 25.4% in 2Q25, and to 32.0% in 3Q25.

Considering the figures for the January-to-September period, production volume fell by 9.7% in comparison with the first nine months of 2024, keeping up the downward trend seen since the first nine months of 2022, following the peak in demand during that atypical period.

As anticipated by the Company in the previous quarter's report, the assembly lines for products destined for the North American market are being transferred to the Taurus plant in the United States, aimed at reducing the impact of the new tariffs on Brazilian products, valid since August. Instead of exporting fully assembled firearms, the Company has started shipping kits of parts for local assembly. During 3Q25, the transfer of the G family pistol line was completed, and the migration of the revolver assembly lines is underway.



In terms of sales volume, 217,000 firearms were sold in 3Q25, to a total of 713,000 units in the first nine months of the year. In the United States – the main destination for the Company's exports – sales totaled 176,000 units in the



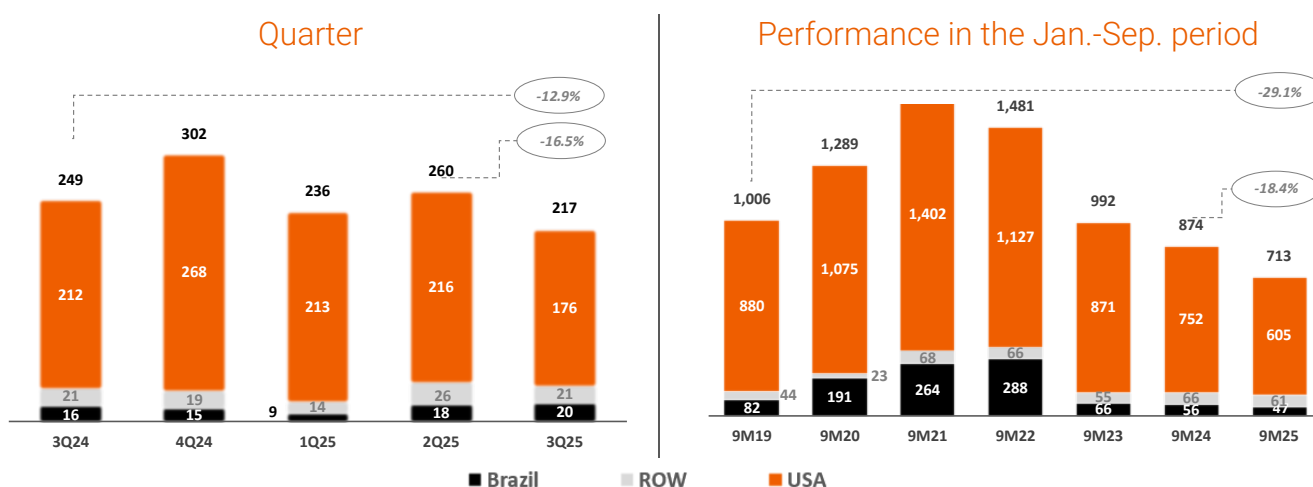
quarter, down by 17.0% in comparison with 3Q24. In 9M25, the volume sold in the US market reached 605,000 units, representing a 19.5% decline in comparison with the same period in the previous year.

This performance was consistent with the behavior of the US retail sector, which recorded a significant slowdown, with the largest quarterly decline in sales in over a year, according to the *RetailBI Q3 Shooting Sports Retail Report*. This trend was also detected by the Adjusted NICS, which pointed to an annual reduction in purchase intention inquiries.

A further impact from the increase in export tariffs is that Taurus has suspended shipments of long firearms to its US facility, since their sale has become economically unviable. Starting in August, the Company began to sell, in a controlled manner, only the remaining stocks of these products available in that country. Once these stocks are depleted, and if the current tariff is maintained, the sale of long firearms in the US market will be reviewed. Although negatively impacted by tariffs, Taurus' performance remained in line with the sector trend.

In the Brazilian market, there has been an **upturn in sales volume**. In 3Q25, sales reached 19,600 units, representing an 18.5% growth in comparison with 3Q24, and an 8.8% rise in comparison with 2Q25. Domestic demand is gradually improving, although still well below the levels seen in previous cycles, already reflecting the **normalization of firearm control processes under the management of the Federal Police**, whose transition was completed at the end of August. This reorganization should contribute to a recovery in the pace of registrations, with a likely positive impact on sales going forward. In 9M25, 46,300 units were sold in the domestic market, a volume still 17.6% lower than in 9M24, which primarily mirrors the weak performance recorded in 1Q25.

Sales of Taurus firearms ('000 units)



In early July, Taurus was a sponsor and one of the main exhibitors at the Shot Fair Brazil 2025, held in São Paulo. At the event, it presented a prototype of the "TAS – Tactical Air Soldier" drone, designed for security and defense purposes; new models in .38 TPC caliber; and the latest family of GX4 Carry pistols, including the sports version of the TX9 military platform. Developed by Taurus' Brazil-United States Integrated Technology and Engineering Center (CITE), the .38 TPC caliber, launched in 2024, already accounts for 62% of the pistols registered with SINARM, according to data from the Federal Police in June 2025.

Exports to countries other than the United States totaled 21,200 units in 3Q25, representing a 2.1% rise over the same quarter of 2024. In 9M25, exports totaled 61,400 firearms,



down by 6.8% versus 9M24. All Taurus exports are previously authorized by the Ministries of Defense and Foreign Affairs. The main destinations during this period were the Philippines, Guatemala, and South Africa. The Company has been monitoring the tenders that involve opportunities to supply around 70,000 firearms, with delivery scheduled between 4Q25 and 1H26, distributed over several countries. More recently, Taurus has won a tender for the delivery of 7,500 firearms to Africa.

In India, Taurus also keeps an eye on opportunities in the regional market. In 3Q25, the new model of the 58 caliber .380 ACP pistol was launched, and the portfolio aimed at the civilian market was expanded. The Company has been taking part in tenders that are expected to be concluded in the short and medium term, with potential sales of approximately 34,000 firearms, including pistols and rifles/submachine guns, with an estimated worth of US\$ 27 million.

Taurus has been maintaining its disciplined approach, adjusting production, demand, and margin formation to the current market environment, particularly in relation to tariffs imposed on the US market, while exploring new opportunities and seeking to expand its presence in strategic markets. It also continues to introduce new products to its portfolio, such as the TX22 pistol variants in the United States.

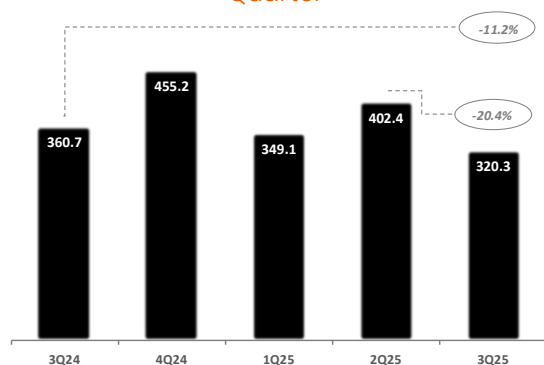
Economic and Financial Performance

Net Operating Revenues

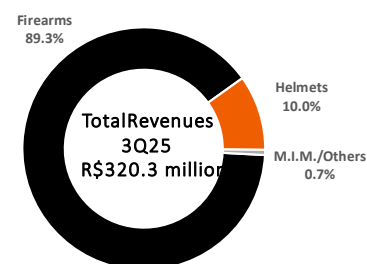
Taurus' consolidated revenues include, in addition to the sale of firearms & accessories, revenues from sales of helmets, M.I.M. (Metal Injection Molding) and others, such as AMTT Taurus stores. It should be noted that revenues from the JD Taurus joint venture in India are not consolidated in the Company's overall revenues. As such, the results of JD Taurus are presented in the caption "Result from Equity Investments in Affiliates" in the Company's Income Statements.

Consolidated net operating revenues (R\$ million)

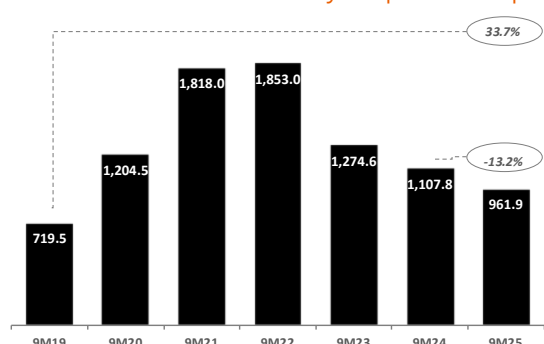
Quarter



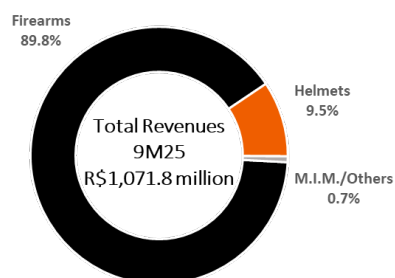
By segment – 3Q25



Performance in the January-September period



By segment – 9M25





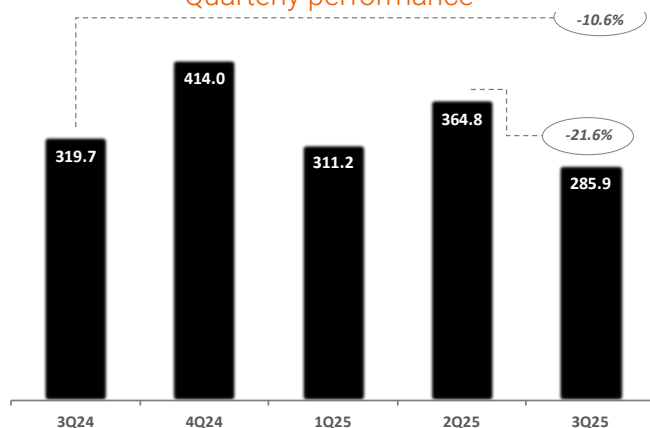
In 3Q25, consolidated net operating revenues amounted to R\$ 320.3 million, showing an 11.2% decline when compared to 3Q24. This performance mainly reflects lower sales of firearms in the US market, during a quarter marked by low retail activity in the world's largest market for this segment. As for the first nine months of 2025, overall revenues came to R\$ 1,071.8 million, down by 12.0% when compared to the same period of the previous year.

The firearms & accessories segment, the Company's core business, accounted for 89.3% of overall revenues in 3Q25, and 89.8% in 9M25, being the main driver of its consolidated performance. The helmet segment, with sales exclusively to the domestic market, contributed net revenues of R\$ 32.2 million in 3Q25 and R\$ 102.0 million in 9M25, representing a **10.3% drop and a 6.1% increase**, respectively, as compared to the same periods in 2024. As for M.I.M. and others, with a share of less than 1% of the Company's consolidated sales, revenues stood at R\$ 2.2 million in 3Q25, with a total of R\$ 7.9 million in 9M25.

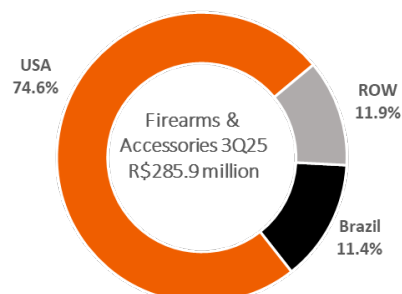
Considering only the weapons & accessories segment, net revenue reached R\$ 285.9 million in 3Q25, accounting for 89.3% of consolidated revenue for the period. The United States retained the largest share, with 74.5% of the total, although at a lower level than in previous quarters. In line with the market trends that impacted sales volume, revenues from sales of firearms and accessories for the quarter declined by 10.6% year-over-year. This performance can be mainly attributed to a 16.0% decline in revenues from sales carried out in the US, resulting from lower consumer demand, coupled with the effects from import tariffs, which ultimately led to the suspension of long firearms exports. This impact was partially offset by the expansion of exports to other countries (+19.3%), and by the growth in sales to the domestic market (+3.2%).

Net operating revenues - Firearms & Accessories (R\$ million)

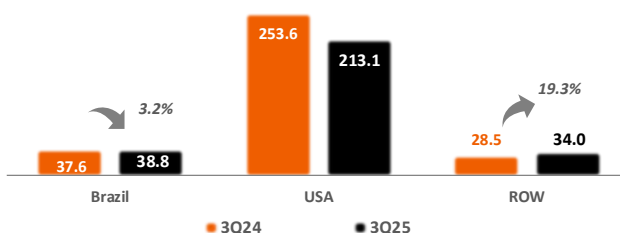
Quarterly performance



By market – 3Q25



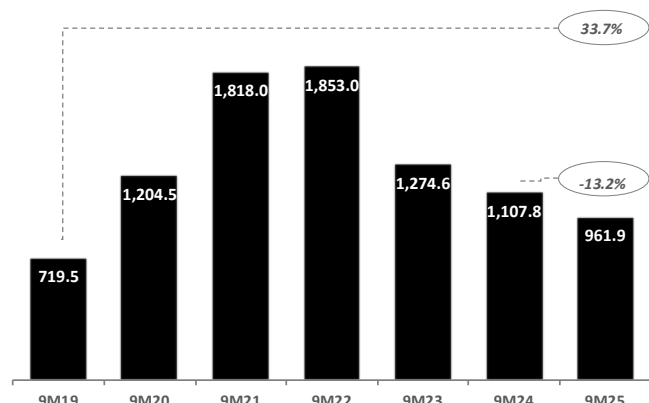
Total firearms & accessories
2Q24: R\$370.1 million
2Q25: R\$364.8 million



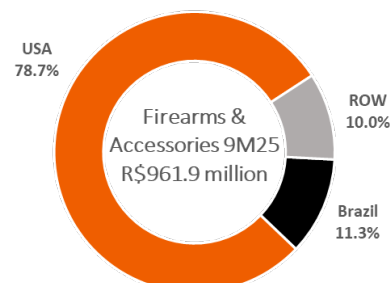


Net operating revenues - Firearms & Accessories (R\$ million)

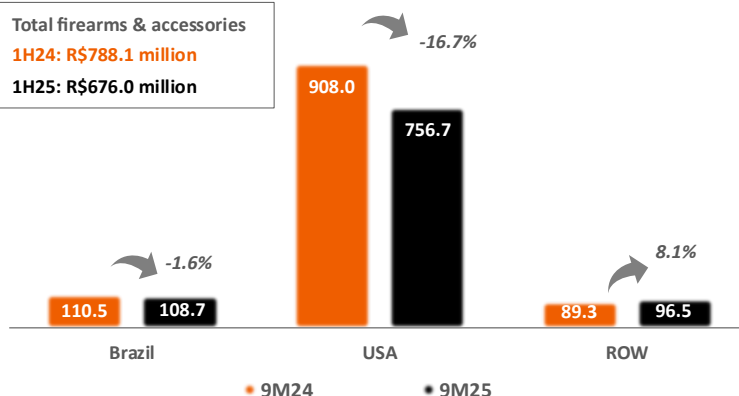
Performance in the January-September period



By market – 9M25



Total firearms & accessories
1H24: R\$788.1 million
1H25: R\$676.0 million



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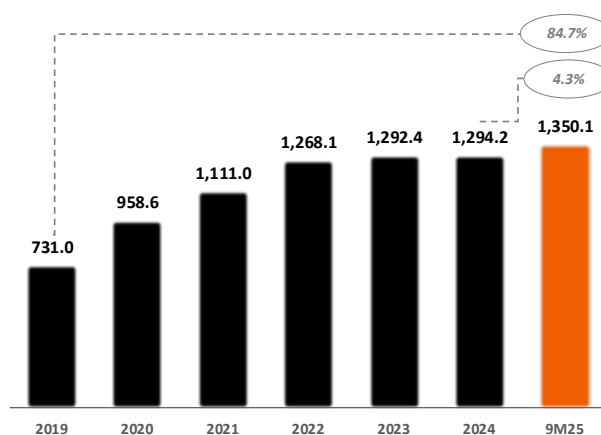
Average prices per firearm sold by Taurus rose by 4.3% in 9M25 year-over-year, driven by exchange rate fluctuations, since 88.7% of the segment's net revenues for the period were denominated in foreign currency. Furthermore, in July, Taurus introduced an average 7% adjustment to its price list on the North American market.

Innovation remains as one of the Company's strategic pillars. New products continued to be a significant driver towards the Company's results, accounting for 20.2% of net revenues from firearms and accessories for the nine-month period ended September 30, 2025, which reinforces the role of continuous innovation as one of the pillars of the Company's business strategy.

Gross profit

In 3Q25, Taurus recorded a gross profit of R\$ 99.7 million, with a gross margin of 31.1% over the net operating revenues for the period. The maintenance of strategic inventories in the United States was instrumental in sustaining this margin during the quarter. However, due to the imposition of tariffs on Brazilian firearms, the average cost of those inventories is likely to increase in the coming periods, which may have an adverse impact on margins going

Taurus' average selling prices





forward.

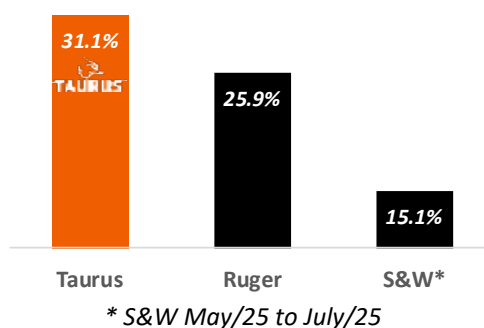
Within this scenario marked by a downturn in the US market performance, involving fierce competition in terms of pricing and the imposition of additional tariffs, the Company has been implementing a number of measures, including strict cost management. Although accrued inflation for the 12-month period ending in September 2025 stood at 5.17%, Taurus's cost of goods sold (COGS) fell by 5.2% in 3Q25 year-over-year, a result that was also related to lower production volume during the period.

One thing to keep in mind is that a big chunk of the Company's costs are fixed, which makes it harder to adjust them in line with the drop in production volume. Thus, despite the cost-cutting efforts, the reduction in costs wasn't enough to fully offset the lower revenues, resulting in a 4.4 percentage point drop in gross margin in relation to 2Q24.

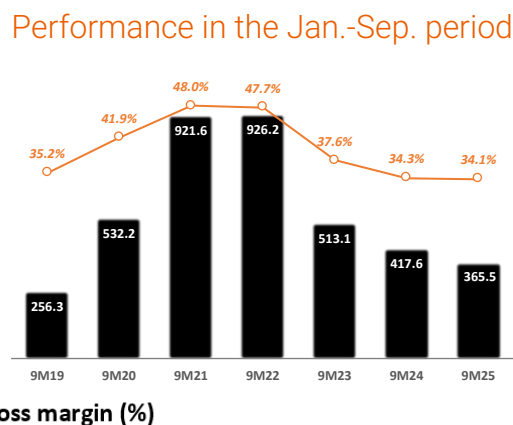
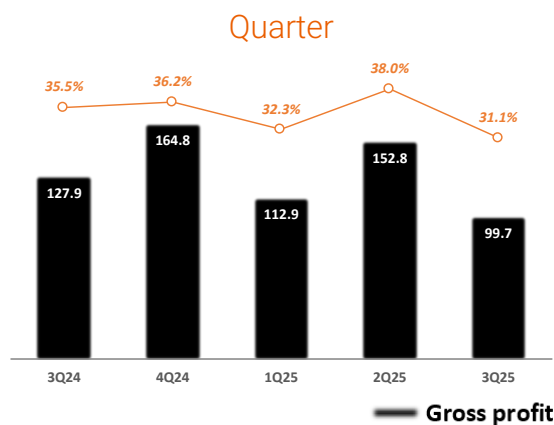
For the first nine months of 2025, gross profit amounted to R\$ 365.5 million, representing a 12.5% drop when compared to the same period in 2024. The gross margin for the same period remained virtually flat, down by only 0.2 percentage point to 34.1%, which reflects the efficient cost control, amid a challenging environment for the major markets.

With the highly competitive pricing environment in the US, the gross margin of international players within the same sector have been severely hit.

Gross Margin (%): Taurus and Peers 3Q25



Gross Profit (R\$ million) and Gross Margin (%)



Operating expenses

Taurus' operating expenses amounted to R\$ 62.9 million in 3Q25, representing a 19.6% share of the consolidated net operating revenues for the quarter. The strict allocation of resources has been one of the hallmarks of Taurus' management, and has been further intensified, most notably after the announcement of the import tariff in the US. Thus, with the expense management in action, the Company managed to achieve a 45.0% reduction in total expenses in comparison with 2Q25. Furthermore, was recorded under "other operating income/expenses" account, R\$ 39.8 million, stemming mainly from the ICMS tax rate differential (Difal), which resulted from the Company's reversal of the amount previously recorded in risk provisions.

Excluding the effect from the reversal of risk provisions, expenses were up by 6.7% when compared to 3Q24, influenced by the accumulated inflation of 5.2% over the last 12 months, coupled with a 15.0% increase in selling expenses, reflecting the Company's more aggressive commercial efforts, aimed at mitigating the effects of the market



downturn. On the other hand, administrative expenses totaled R\$ 51.6 million in the quarter, representing a 5.7% fall as compared to 3Q24.

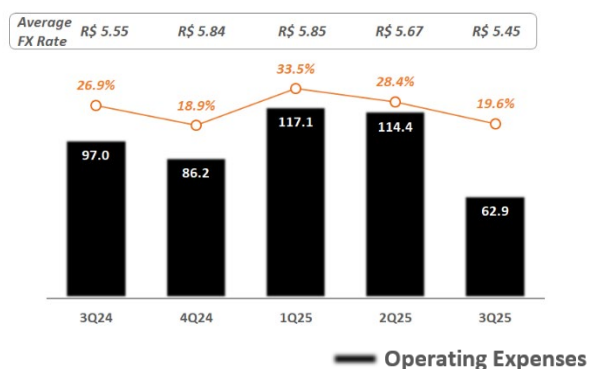
Furthermore, there was a R\$ 1.7 million reduction in the amount of earnings from equity Investments in affiliates. In the period, the Company recorded net income of R\$ 1.0 million from the reversal of losses on assets, compared to losses of R\$ 1.1 million in the same caption in 3Q24.

	3Q25	3Q24	3Q25x3Q24 % Chg.	2Q25	3Q25x2Q25 % Chg.	9M25	9M24	9M25x9M24 % Chg.
Selling expenses	54.3	47.2	15.0%	57.1	-4.9%	162.6	151.8	7.1%
General and administrative expenses	51.6	54.7	-5.7%	62.2	-17.0%	182.2	151.0	20.7%
Losses (income) due to non-recoverable assets	-1.0	1.1	-	2.9	-	3.3	2.6	26.9%
Other operating (income)/expenses	-39.8	-2.2	-	-7.5	-	-49.8	-14.7	238.8%
Equity pick-up	-2.1	-3.8	-44.7%	-0.3	600.0%	-3.4	-3.4	0.0%
Operating expenses (SG&A)	62.9	97.0	-35.2%	114.4	-45.0%	294.8	287.3	2.6%
Op. expenses / Net Op.Revenues (%)	19.6%	26.9%	-7.3 p.p.	28.4%	-8.8 p.p.	27.5%	23.6%	3.9 p.p.
Average Ptax dollar exchange rate (R\$)	5.45	5.55	-1.8%	5.67	-3.9%	5.65	5.24	7.8%

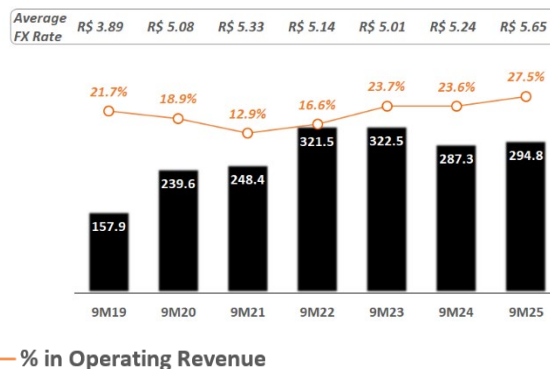
Total operating expenses for the nine-month period ended September 30 totaled R\$ 294.8 million, accounting for a share of 27.5% of net operating revenues for the period. The increase in general and administrative expenses, selling expenses, and asset losses was partially offset by the increase in other operating income, due to the 3Q25 entries explained above.

Operating Expenses (R\$ million) and their share over Net Revenues (%)

Quarter



Performance in the Jan.-Sep. period



Operating expenses through September were also pressured by inflation during the period, in addition to the 7.8% appreciation of the dollar against the Brazilian real, based on the average exchange rate for the periods under analysis. This movement impacts Taurus' operating expenses in the US, when converted into Brazilian reais.

The Company remains committed to cost and expense control, while continuously seeking operational efficiency, balancing investments in innovation — one of Taurus' strategic pillars — and control of administrative structures, in order to preserve adequate profitability, which will ensure the continuity of its activities, considering the different scenarios that may arise in its markets.

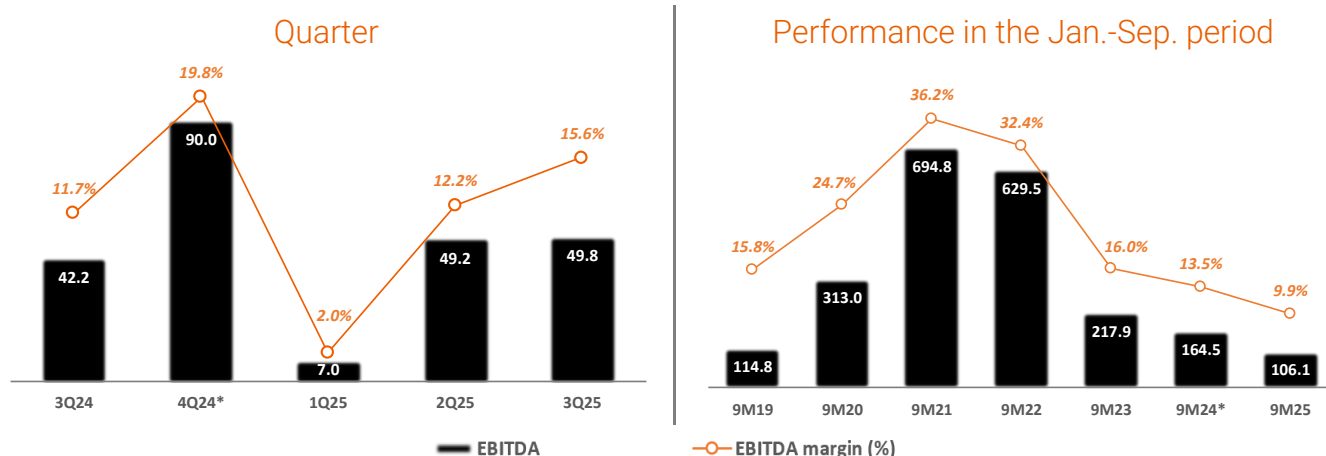


EBITDA

EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) is not a financial metric recognized by the BR GAAP and the International Financial Reporting Standards (IFRS). It should not be considered separately as an operating performance indicator, or an alternative to operating cash flow as a liquidity indicator. It is used for management purposes, and meant to provide additional information on the operating cash generation.

We no longer present the adjusted EBITDA, which disregards the result from the equity investments in affiliates, since this account incorporates the result from the Company's joint ventures - JD Taurus, in India, plus the operation related to the manufacturing of magazines - which are directly related to Taurus' operating activities. In 2024, however, a one-off adjustment was made, so as to disregard the social expenses (R\$ 1.6 million) incurred as a result of the floods in the state of Rio Grande do Sul. Moreover, the 9M20 EBITDA presented in the chart below excludes expenses related to the Covid pandemic, which totaled R\$ 4.1 million.

EBITDA (R\$ million) and EBITDA margin (%)



* Excludes non-recurring social expenses incurred during the floods in the state of Rio Grande do Sul (4Q24: R\$ 0.3 million and 9M24: R\$ 1.6 million).

**Excludes non-recurring expenses related to the Covid pandemic (9M20: R\$ 4.1 million).

EBITDA and its margin for the periods represented in the charts above are presented without any adjustments other than those already mentioned.

Taking the market downturn into account, the new import tariff's impact on exports to the US — including the impossibility of selling long firearms, as mentioned earlier in this report —, the resulting drop in sales volume and net revenues, in addition to higher operating expenses, offset by other non-operating income, EBITDA for 3Q25 amounted to R\$ 49.8 million. The EBITDA margin for the quarter stood at 15.6%, representing an 18.0% increase, or 3.9 p.p., compared to the same period in 2024.

Pressured by the performance reported in the first and third quarters, although partially offset by the effect from other operating income in 3Q25, this cash generation-related indicator amounted to R\$ 106.1 million in the January-September 2025 period, down by 35.5% when compared to 9M24. The EBITDA margin over revenues declined by 3.6 p.p. in the same period, to 13.5% in 9M25.



Calculation of adjusted EBITDA – Conciliation pursuant to ICVM 156/22

R\$ million	3Q25	3Q24	% Chg.	2Q25	% Chg.	9M25	9M24	% Chg.
Net income/(loss)	31.5	26.1	20.7%	33.2	-5.1%	83.3	36.1	130.7%
Taxes	4.1	4.3	-	11.1	-	12.7	9.8	-
Net financial result	1.2	0.4	200.0%	-5.9	-	-25.3	84.4	-
Depreciation and amortization	13.1	11.4	14.9%	10.8	21.3%	35.4	32.6	8.6%
EBITDA	49.8	42.2	18.0%	49.2	1.2%	106.1	162.9	-34.9%
EBITDA margin	15.6%	11.7%	3.9 p.p.	12.2%	3.4 p.p.	9.9%	13.4%	-3.5 p.p.
Expenses with social support (floods)	0.0	0.0	-	0.0	-	0.0	1.6	-
Adjusted EBITDA	49.8	42.2	18.0%	49.2	1.2%	106.1	164.5	-35.5%
Adjusted EBITDA margin	15.6%	11.7%	3.9 p.p.	12.2%	3.4 p.p.	9.9%	13.5%	-3.6 p.p.

Financial result

Foreign exchange variations, both assets and liabilities, represent relevant accounts that comprise Taurus' financial results. From an accounting perspective, these variations affect equity accounts, and are calculated based on the exchange rate in effect on the closing date of the period. This methodology differs from the adoption of the average rate for the period, which is used in calculating operating revenues and expenses.

Thus, there is a mismatch between the exchange rate effects on the Company's operating performance and on its financial outcome, particularly when assessing the 9-month period from January to September. During this period, there was an average devaluation of 7.8% of the Brazilian currency against the US dollar (9M25 x 9M24), whereas between the closing rates for the periods, the Brazilian real appreciated by 2.4%. Over the course of the last 12 months, the exchange rate showed greater volatility, but relative stability when the closing rates for the quarters are taken into account.

R\$ million	3Q25	3Q24	3Q25x3Q24 % Chg.	2Q25	3Q25x2Q25 % Chg.	9M25	9M24	9M25x9M24 % Chg.
(+) Financial income	43.7	40.4	8.2%	46.5	-6.0%	149.4	78.9	89.4%
Foreign exchange gains	30.0	32.2	540.8%	37.1	-19.1%	114.9	56.7	102.6%
Interest and other income	13.7	8.2	67.1%	9.4	45.7%	34.5	22.2	55.4%
(-) Financial expenses	44.9	40.8	10.0%	40.7	10.3%	124.1	163.4	-24.1%
Foreign exchange losses	23.1	20.8	11.1%	20.9	10.5%	63.5	104.8	-39.4%
Interest, IOF and other expenses	21.8	20.0	9.0%	19.8	10.1%	60.6	58.6	3.4%
(+/-) Net financial result	-1.2	-0.4	200.0%	5.9	-120.3%	25.3	-84.4	-
US dollar Ptax rate at the end of period (R\$)	5.32	5.45	-2.4%	5.46	-2.6%	5.32	5.45	-2.4%

In Q3 2025, Taurus' net financial result was negative in the amount of R\$ 1.2 million, resulting from a financial income of R\$ 43.7 million and expenses of R\$ 44.9 million. The 2.6% appreciation of the real against the dollar in the quarter — from R\$ 5.46 at the end of June to R\$ 5.32 at the end of September 2025 — led to a positive balance of R\$ 6.9 million in active and passive exchange rate variations. On the other hand, the net balance of the caption “interest and other” totaled a net expense of R\$ 8.1 million in the period. Compared to 3Q24, when the net financial result was a net expense of only R\$ 0.4 million, there was an increase of R\$ 0.8 million in financial expenses in 3Q25.

In 9M25, Taurus recorded a net financial income in the amount of R\$ 25.3 million, fueled by the positive balances posted in 1Q25 (R\$ 20.6 million) and 2Q25 (R\$ 5.9 million), which offset the small net financial expense in 3Q25. The result represents a positive change of R\$ 109.7 million when compared to the same period in 2024, when the Company had recorded a net financial expense of R\$ 84.4 million.

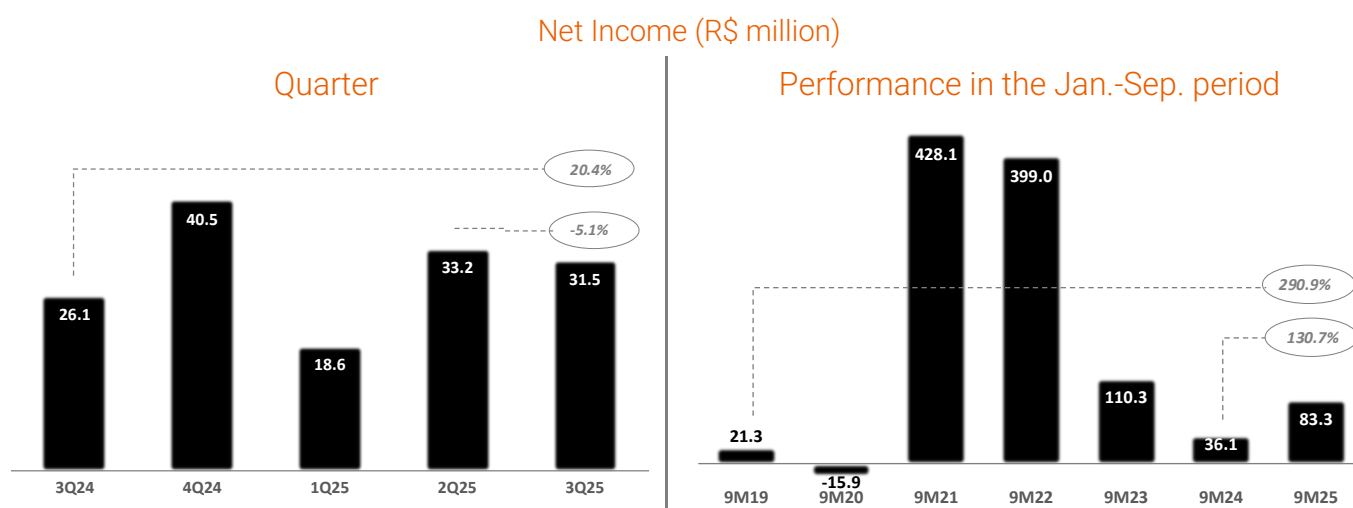


This performance was mainly driven by the impact from the exchange rate variation on the Company's accounting: in 9M25, the Brazilian real appreciated by 14.1% versus the US dollar, considering the closing rate in September versus the closing rate in 2024; in the same period last year, there was a 12.6% depreciation. Thus, the net balance of asset and liability exchange rate variations was a net gain of R\$ 51.4 million in 9M25, whereas in 9M24 this balance had been a net loss of R\$ 48.1 million.

Net income

In 3Q25, the Company reported net income of R\$ 31.5 million, for a total net income of R\$ 83.3 million for the first nine months of the year, largely impacted by the reversal of tax contingency provisions (Difal).

The firearms market environment remained challenging throughout the quarter, with continued restrictions in Brazil, shrinking demand and fierce price competition in the United States, in addition to the additional pressure imposed by tariffs on Brazilian products in that country. This situation has also led to the suspension of shipments of long firearms to the US, with a negative impact on the Company's sales volume and net revenues.



In spite of this adverse context, Taurus achieved a **gross margin of over 30%** in 3Q25, while continuing to record positive net income, which evidences the resilience on the part of its business model, coupled with discipline in the management of its operations.

The Company remains committed to identifying alternatives and seizing opportunities, making adjustments to its operational structure — such as transferring assembly lines to the United States — and intensifying cost control measures, aimed at adapting to current market circumstances. Taurus remains prepared to swiftly respond to a potential recovery in demand, as demonstrated in previous cycles.

Ongoing efforts geared towards research and development, conducted through CITE — the Brazil-United States Integrated Technology and Engineering Center, have also remained a strategic pillar of the Company. The creation of innovative processes and products, with technology, quality, and production efficiency, continues to be a competitive advantage and an essential part of its long-term strategy.



Debt

Taurus' gross bank debt is represented by foreign exchange operations (Advances on Foreign Exchange Contracts - ACC), the financing granted by FINEP (the Brazilian Funding Agency for Innovation Projects) for investment in innovation, under very favorable conditions for the Company, and a loan taken out by the Company's North American subsidiary in the USA.

As of September 30, 2025, the Company recorded gross bank debt of R\$ 774.4 million, an amount 3.6% higher than at the end of FY 2024, representing an increase of R\$ 26.9 million. This rise stems from the increase in the short-term portion, which rose by R\$ 76.5 million (+13.8%) in the period, partly offset by a reduction of R\$ 49.6 million (-25.7%) in the long-term balance.

<i>R\$ million</i>	9/30/2025	12/31/2024	% Chg.
Loans and financing	207.2	0.3	-
Foreign exchange drafts	423.6	554.0	-23.5%
Short term	630.8	554.3	13.8%
Foreign exchange drafts + Loans and financing	143.6	193.2	-25.7%
Long term	143.6	193.2	-25.7%
Gross debt	774.4	747.5	3.6%
Cash and marketable securities	196.8	289.9	-32.1%
Net debt	577.6	457.7	26.2%
US dollar Ptax rate at the end of period (R\$)	5.32	6.19	-14.1%
Gross debt converted into dollars (US\$ million)	145.6	120.7	20.6%
Net debt converted into dollars (US\$ million)	108.6	73.9	47.0%

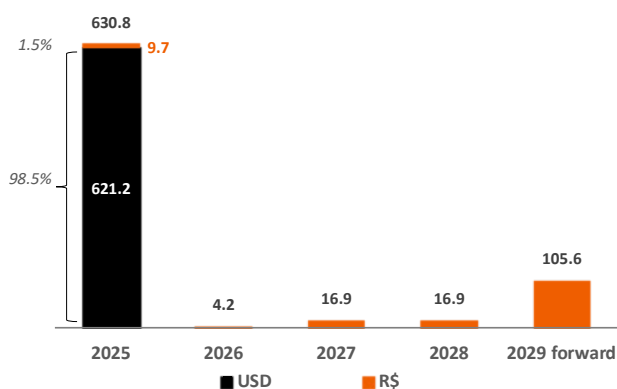
Short-term debt, amounting to R\$ 630.8 million, accounted for 81.5% of total gross bank debt at the close of 3Q25, with a special mention for a loan in the US, taken out by the subsidiary for local financing, in the amount of R\$ 197.6 million, and ACC operations in Brazil: R\$ 423.6 million.

ACC operations, although recorded as short-term debt, can be renewed at each maturity date, which in practice brings them closer to a long-term profile. At the end of September, such operations accounted for 67.2% of the Company's net debt.

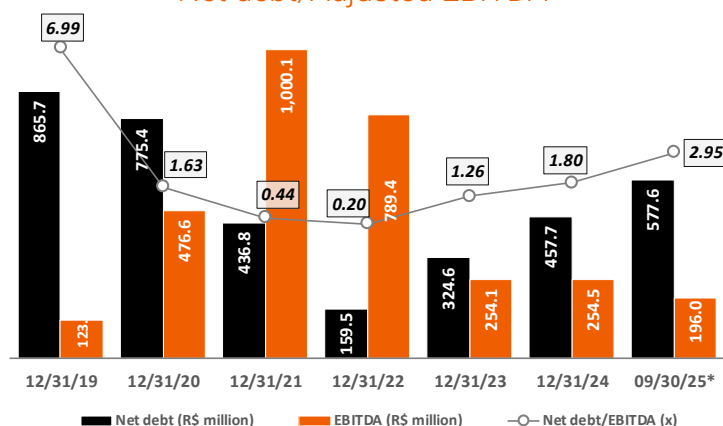
Net bank debt stood at R\$ 577.6 million at the end of the quarter, representing an increase of R\$ 119.9 million (+26.2%) when compared to the end of 2024. This rise mainly reflects the reduction in cash and cash equivalents, which fell from R\$ 289.9 million at the end of 2024 to R\$ 196.8 million at the end of September 2025.



Bank debt profile (maturity and currency) - (R\$ million)



Level of financial leverage Net debt/Adjusted EBITDA



* EBITDA for the LTM excludes social expenses relating to the support provided for the floods in the state of Rio Grande do Sul - 4Q24: R\$ 0.3 million

The ratio of net debt to adjusted EBITDA for the last 12 months reached 2.95 times at the end of September, compared to the leverage of 1.80x recorded in December 2024. The increase in this indicator was caused by a decrease in EBITDA over the last 12 months and cash availability, resulting in an increase in net debt. Nevertheless, the level of financial leverage remains under control. Taurus maintains its capacity to honor its financial commitments and continues to keep its debt under control.

The Company has remained proactive in the management of its capital structure, by placing priority on lengthening the debt profile, making efficient use of the credit lines available in its international operations, and preserving liquidity, thereby guaranteeing adequate conditions to sustain its operations in the global market.

Within this context, Taurus is also requesting the release of funds under the “Brasil Soberano” Program, announced by the Federal Government in August, which provides for the allocation of financing under special conditions to Brazilian companies impacted by international trade measures, such as the tariffs imposed by the United States on Brazilian products as of August 2025. The funds, operated mainly by the BNDES, aim to support investments, working capital, and the adjustment of production structures, contributing to maintaining the competitiveness of domestic industry. Furthermore, a review of the investment plan is being carried out, prioritizing essential expenses for maintaining operations, aimed at adjusting disbursements to the current market context.

Capital Expenditures

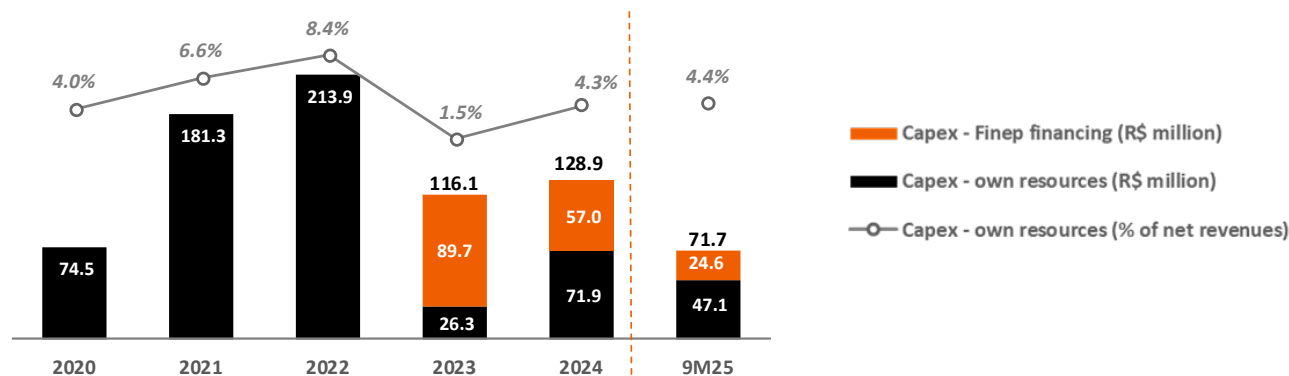
The Company has been using its credit line contracted with FINEP as a source of financing for its investments. This line is intended to cover up to 90% of the “Strategic Innovation Plan for Taurus Competitiveness,” with a focus on expanding technological capacity, especially in the construction of the new Integrated Technology and Engineering Center (CITE).

In 3Q25, CAPEX stood at R\$ 25.5 million, of which R\$ 11.1 million (43.5%) was financed with funds from FINEP's innovation credit line. It should be noted that this amount is part of the fifth installment of this credit line, whose disbursements are still subject to review by the Agency. The remaining 56.5% was financed with funds from the Company's own cash generation.



In the period ending September 2025, investments totaled R\$ 71.7 million. From this amount, the largest portion was geared toward the acquisition of machinery, equipment, and tools, accounting for 66.1% of the total amount invested during the period. Development of new products accounted for 27.7% of the total CAPEX incurred up to September.

Capex (R\$ million) and share of Capex funded with own generation over net revenues



* The CAPEX amount financed with the fifth installment of funds from the FINEP credit line, between July and September 2025, is only preliminary, since the Company has not yet submitted proof of disbursements.

Capital Markets

Taurus holds common shares (TASA3) and preferred shares (TASA4), which are listed on B3's Level II of Corporate Governance, a market segment that comprises those companies that have voluntarily adopted distinct corporate governance practices. Both classes of shares take part in the IGCX portfolio (Differentiated Corporate Governance Stock Index), and ITAG (Differentiated Tag-Along Stock Index), and its preferred shares also take part in IBRA (Broad Brazil Index), IGCT (Corporate Governance Trade Index), INDX (Industrial Sector Index), and SMLL (Small Cap Index) of B3.

At the close of 3Q25, the Company held approximately 94,600 shareholders.

IGCX B3 ITAG B3 IGCT B3 SMLL B3 IDIV B3 IBRA B3

Date	TASA3*		TASA4*		TASA	TASA4 Treasury	Market cap.***	EV**
	(R\$/share)	(No. shares)	(R\$/share)	(No. shares)				
12/31/24	R\$ 7.79	46,445,314	R\$ 7.33	80,189,120	126,634,434	323,100	R\$ 947.2	R\$ 1,411.9
09/30/25	R\$ 5.40	51,089,845	R\$ 4.81	88,208,032	139,297,877	98,273	R\$ 699.7	R\$ 1,300.5
% Chg.	-30.7%	10.0%	-34.4%	10.0%	10.0%	-69.6%	-26.1%	-7.9%

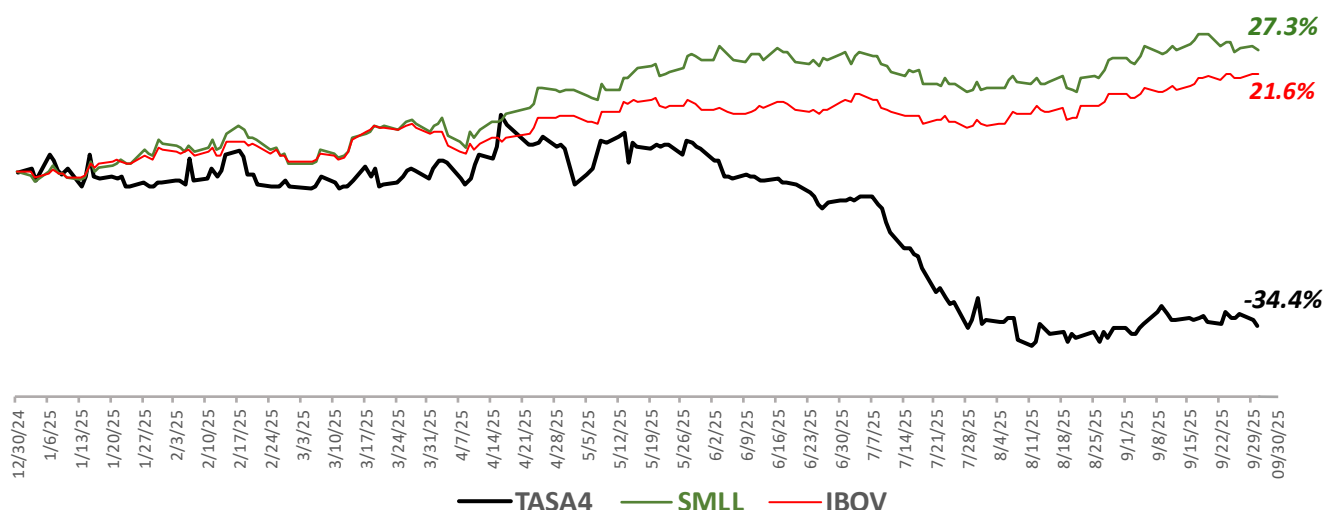
*Share prices for ON (TASA3) and PN (TASA4) shares are adjusted for dividends paid up to September 30, 2025.

**Market capitalization does not include treasury shares on the date.

***EV: Market capitalization + net debt – non-operating assets (non-current assets held for sale).



Performance of preferred shares (TASA4) versus SMLL B3 and IBOV B3 – Jan. thru Sept. 2025
Base 100: closing date of 12/31/2024



Subsequent event

On October 6, 2025, Taurus announced, through a Material Fact, the extension of the term for the validity of the non-binding Memorandum of Understanding (MoU), executed with a view to an eventual acquisition of control of MERTSAV, in Turkey, by November 30, 2025, automatically renewable for a further period of two months. Upon the presentation of the proposal to acquire control of MERTSAV, the new term will serve to complete the required arrangements for the eventual acquisition.

This document may contain statements reflecting future prospects of the Company's business. The projections, results and their impact rely on estimates, information or methods that may be inaccurate and may not materialize. Such estimates are also subject to risks, uncertainties and assumptions including, among others: the overall economic, political and market conditions in Brazil and in the exports markets in which the Company operates, as well as current and future government regulations. Shareholders and potential investors are hereby warned that none of those forecasts and/or expectations is guarantee of future performance since they involve risks and uncertainties. Future earnings and prospects of creating shareholder value may differ materially from those expressed or suggested in forward-looking statements. Many of the factors that will determine those results and amounts are beyond Taurus's control or foresight. The Company does not assume, and specifically refutes, any commitment to update any forecasts, which make sense only on the date on which they were made.



Income Statement

<i>R\$ million</i>	3Q25	3Q24	% Chg.	2Q25	% Chg.	9M25	9M24	% Chg.
Net revenues from sales of goods and/or services	320.3	360.7	-11.2%	402.4	-20.4%	1,071.8	1,217.4	-12.0%
Cost of goods and/or services sold	-220.6	-232.8	-5.2%	-249.6	-11.6%	-706.3	-799.8	-11.7%
Gross Profit	99.7	127.9	-22.0%	152.8	-34.8%	365.5	417.6	-12.5%
Operating (expenses)/income	-62.9	-97.0	-35.2%	-114.4	-45.0%	-294.8	-287.3	2.6%
Selling expenses	-54.3	-47.2	15.0%	-57.1	-4.9%	-162.6	-151.8	7.1%
General and administrative expenses	-51.6	-54.7	-5.7%	-62.2	-17.0%	-182.2	-151.0	20.7%
Losses due to non-recoverable assets	1.0	-1.1	-	-2.9	-	-3.3	-2.6	26.9%
Other operating income	45.2	3.2	1312.5%	8.9	407.9%	57.6	19.1	201.6%
Other operating expenses	-5.4	-1.0	440.0%	-1.4	285.7%	-7.7	-4.4	75.0%
Equity from results of subsidiaries and affiliates	2.1	3.8	-44.7%	0.3	600.0%	3.4	3.4	0.0%
Profit before financial income (expenses) and taxes	36.7	30.9	-	38.4	-	70.7	130.3	-45.7%
Financial result	-1.2	-0.4	-	5.9	-120.3%	25.3	-84.4	-
Financial income	43.7	40.4	8.2%	46.5	-6.0%	149.4	78.9	89.4%
Financial expenses	-44.9	-40.8	10.0%	-40.7	10.3%	-124.1	-163.4	-24.1%
Earnings (loss) before taxes	35.6	30.4	-	44.3	-	96.0	45.9	109.2%
Income tax and social contribution	-4.1	-4.3	-	-11.1	-	-12.7	-9.8	-
Current	-1.5	-14.6	-	-7.3	-	-6.6	-20.9	-
Deferred	-2.6	10.3	-	-3.8	-31.6%	-6.1	11.1	-
Consolidated net income (loss) for the period	31.5	26.1	20.7%	33.2	-5.1%	83.3	36.1	130.7%
Attributed to shareholders of the parent company	31.5	26.1	20.7%	33.2	-5.1%	83.3	36.1	130.7%
<i>Earnings per share (R\$/share)</i>								
<i>Basic earnings per share</i>								
Common shares (ON)	0,22718	0,20691	-	0,2502	-	0,62479	0,28576	118.6%
Preferred shares (PN)	0,22720	0,20715	-	0,2507	-	0,62542	0,28616	118.6%
<i>Diluted earnings per share</i>								
Common shares (ON)	0,22718	0,20691	-	0,2502	-	0,62479	0,28576	118.6%
Preferred shares (PN)	0,22594	0,20713	-	0,2500	-	0,62305	0,28613	117.8%



Assets

<i>R\$ million</i>	09/30/25	12/31/24	% Chg.
Total Assets	2,489.8	2,628.6	-5.3%
Current assets	1,405.1	1,551.1	-9.4%
Cash and cash equivalents	50.0	112.6	-55.6%
Cash and banks	27.5	47.1	-41.6%
Highly-liquid short-term investments	22.5	65.5	-65.6%
Marketable securities	146.8	177.2	-17.2%
Accounts receivable	256.5	297.1	-13.7%
Inventories	799.5	779.3	2.6%
Recoverable taxes	98.0	104.5	-6.2%
Prepaid expenses	19.6	45.6	-57.0%
Other current assets	34.6	34.7	-0.3%
Non-current assets	1,084.7	1,077.6	0.7%
Long-term receivables	180.3	186.8	-3.5%
Financial investments at amortized cost	0.0	0.0	-
Deferred taxes	78.4	84.5	-7.2%
Receivables from related-party	16.8	17.2	-2.3%
Other non-current assets	85.1	85.1	0.0%
Investments	70.3	67.9	3.5%
Stake in jointly-controlled subsidiaries	13.9	11.5	20.9%
Other investments	0.0	0.0	-
Properties for investments	56.4	56.4	0.0%
Property, plant and equipment	642.3	636.5	0.9%
Fixed assets in operation	436.8	407.0	7.3%
Fixed assets in progress	205.5	229.5	-10.5%
Intangible assets	191.8	186.3	3.0%



Liabilities

R\$ million	09/30/25	12/31/24	% Chg.
Total Liabilities and Equity	2,489.8	2,628.6	-5.3%
Current Liabilities	929.8	1,017.0	-8.6%
Social and labor obligations	50.1	54.5	-8.1%
Social obligations	7.1	8.1	-12.3%
Labor obligations	43.0	46.4	-7.3%
Suppliers	111.4	156.3	-28.7%
Local suppliers	64.2	83.2	-22.8%
Foreign suppliers	47.2	73.0	-35.3%
Taxes payable	60.8	71.5	-15.0%
Federal Taxes payable	59.4	70.2	-15.4%
Income tax and social contribution payable	14.9	10.4	43.3%
Other taxes	44.5	59.7	-25.5%
State tax payable	1.3	1.3	0.0%
Municipal tax payable	0.1	0.1	0.0%
Loans and financing	630.8	554.3	13.8%
In local currency	9.7	0.4	2325.0%
In foreign currency	621.2	554.0	12.1%
Debentures	0.0	0.0	-
Other accounts payable	50.8	106.2	-52.2%
Dividends and interest on equity payable	0.1	25.7	-99.6%
Derivative financial instruments	0.0	0.0	-
Advances from customers	11.8	24.8	-52.4%
Legal settlements to be paid	0.0	0.0	-
Other payables	38.9	55.7	-30.2%
Provisions	25.8	74.1	-65.2%
Provisions for tax, social security, labor and civil risks	17.2	65.1	-73.6%
Other provisions	8.6	9.0	-4.4%
Liabilities on assets of discontinued operations	0.0	0.0	-
Noncurrent Liabilities	265.5	317.3	-16.3%
Loans and financing	143.6	193.2	-25.7%
In local currency	143.6	154.5	-7.1%
In foreign currency	0.0	38.8	-100.0%
Debentures	0.0	0.0	-
Other accounts payable	52.8	62.1	-15.0%
Related-party liabilities	2.3	2.2	4.5%
Provision for uncovered liabilities	0.0	0.0	-
Taxes payable	2.3	4.2	-45.2%
Suppliers	2.2	5.2	-57.7%
Rents	0.0	0.0	-
Other accounts payable	45.9	50.6	-9.3%
Deferred taxes	11.1	11.2	-0.9%
Provisions	58.1	50.8	14.4%
Provisions for tax, social security, labor and civil risks	54.5	46.6	17.0%
Other provisions	3.6	4.2	-14.3%
Liabilities on assets of discontinued operations	0	0.0	-
Consolidated Shareholders' Equity	1,294.5	1,294.4	0.0%
Share Capital	548.1	448.1	22.3%
Capital reserves	-1.6	-8.3	-80.7%
Disposal of subscription warrants	9.9	9.9	0.0%
Stock options granted	35.6	32.4	9.9%
Treasury shares	-1.3	-4.8	-72.9%
Capital transactions	-45.7	-45.7	0.0%
Retained earnings	437.0	536.7	-18.6%
Legal reserve	52.5	52.5	0.0%
Statutory reserve	265.9	365.7	-27.3%
Retained earnings reserve	0.0	0.0	-
Tax incentive reserve	118.5	118.5	0.0%
Proposed supplementary dividend	0.0	0.0	-
Accumulated earnings/losses	83.6	0.0	-
Equity valuation adjustments	43.1	43.5	-0.9%
Accumulated translation adjustments	184.3	274.3	-32.8%

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***1. General information**

Taurus Armas S.A. ("Company"), with registered head office in Avenida São Borja, 2181, RS, was incorporated on November 17, 1939. Taurus is a Brazilian listed company since 1982 and since 2011 it is listed on Level 2 of Corporate Governance of B3 (ticker symbols TASA3, TASA4). Its parent company and holding company is BYK Participações S.A., which in turn is a subsidiary of CBC AMMO LLC, a company based in Delaware, United States of America.

The Company operates in the Firearms and Accessories, Helmets and Accessories, and M.I.M. (Metal Injection Molding) segments. The Company has three manufacturing plants, two in Brazil, located in the States of Rio Grande do Sul and Paraná, and another in Bainbridge, Georgia, United States.

Taurus is accredited as a Strategic Defense Company (EED) and is thus qualified to supply products to the Brazilian Armed Forces. In Brazil, sales are aimed at state, federal, civil and military police, in addition to the civilian market.

Abroad, in addition to distributing TAURUS and ROSSI brand products manufactured in Brazil, the Bainbridge unit manufactures TAURUS pistol models and HERITAGE revolvers. Sales to the United States mainly serve the American civilian market and government agencies in other regions.

50% tariff imposed to Brazil by the United States Government

On July 9, the United States Government officialized the imposition of a 50% tariff on the import of Brazilian firearm and ammunition, set to come into effect on August 6, 2025.

Taurus Armas S.A., a multinational company with factories set in Brazil for over 85 years and in the United States for over 43 years, fulfilling its role as a relevant figure in the international market – especially in the North-American segment – acknowledges the need to carefully assess the impacts of this measure on its operations and financial statements.

The Company has adopted a strategic and proactive stance, focused on operational resilience, market diversification, optimization of processes and search for alternative forms of financing.

The measure imposed by the U.S. Government represents a significant challenge for the Company, which has been working in five main fronts to mitigate the effects of such measure:

1. U.S. Inventory reinforcement, made preventively, ensuring the autonomy for a couple of months with products internalized before the effective term of the new tariff;

2. Transfer price reduction of firearms sent from Brazil to the U.S. to avert the tariff's effect on the margins;

3. Transfer of G family devices and assembly line to our factory in the U.S. As anticipated by the Company in the previous quarterly report, the assembly lines for products destined to the north-American market are being transferred to the U.S.-based Taurus factory, in order to decrease the impact of new tariffs on Brazilian products, effective since August. Rather than exporting previously assembled firearms, the Company began sending part kits for local assembly. During 3Q25, the transfer of the G family pistol collection was concluded, and the migration of revolver assembly lines is currently in progress.

4. Negotiations with Rio Grande do Sul's government to clear ICMS credits (State VAT), with the Purpose of strengthening cash flows. The TSC 007/25 agreement term was signed on August 28, 2025, in which the state revenue service approved the transfer of accumulated ICMS credit balances, limited to R\$ 3 million per month, from September 1, 2025 until August 31, 2026. As of September 30, 2025, R\$ 3 million have been granted at a 3.5% discount rate.

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5. Negotiation with BNDES (Brazilian Development Bank) within the scope of “Brasil Soberano” Plan aiming for negotiations for the access to credit lines and tax incentives focused on exporting companies.

6. Contracting of U.S.-based advisory offices – Working alongside the North-American government through Ballard Partners, hired to directly defend Taurus’ interests, supported by the argument that the Company relies on local facilities and plans to increase production in the U.S. In addition, we have a second office with an institutional representation through the sector’s association, which aims to reinforce the impact caused by tariffs on the local customer, considering their right assured by the Second Amendment to own and carry firearms.

In parallel, the Company is engaged in diplomatic negotiations to reach a solution. Taurus USA is currently the largest firearms importer in the United States, where 40%-50% of product consumption is met by imported products. The relevancy of the Taurus brand, alongside a political context favorable to the Second Amendment to the U.S. Constitution, reinforces the importance of a balanced solution.

Management monitors the current scenario and the developments caused by constant change in the U.S. government’s position and implements measures to maintain operations in Brazil. Considering this is an ever evolving matter and that it might be affected by geopolitical aspects, new amendments by the U.S. Government to import tariffs on our products might affect our plans mentioned above and have an impact on our operations.

2. Presentation of interim financial information

2.1. Basis of preparation

a) Statement of compliance

The Company presents its individual and consolidated interim financial information, included in the Interim Financial Information Form (ITR), concurrently prepared in accordance with technical pronouncement CPC 21 and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and, also, in accordance with accounting practices adopted in Brazil (BR GAAP), considering the pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (CPC), approved by the Brazilian Securities and Exchange Commission (CVM) and the provisions set out in the Brazilian Corporate Law, and identified as “Parent” and “Consolidated”, respectively.

The preparation of individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 and international standard IAS 34 requires the Company’s Management to use certain accounting estimates.

The individual and consolidated interim financial information for the period ended September 30, 2025 has been prepared based on the historical cost, except for the revaluation of certain investment properties for investment, which are measured at fair value, as described in the accounting policies disclosed in the annual financial statements for December 31, 2024. The historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received for the sale of an asset or paid for the transfer of a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. The fair value for measurement and/or disclosure purposes in this individual and consolidated interim financial information is determined on this basis, except as otherwise required by another accounting pronouncement.

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The individual and consolidated interim financial information for the period ended September 30, 2025 has been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business. See disclosure in note 1 on the material event regarding the tariffs imposed by the United States on the purchase of products produced in Brazil. It is worth noting that the Company's export revenue for U.S.-based clients represents 78.70% of sales on September 30, 2025, as disclosed in note 6.

The financial statements for the year ended December 31, 2024 were reviewed by the Audit Committee, and approved by the Company's Board of Directors on March 21, 2025, which are being presented herein as the comparative period.

b) Management statement

The Company's Management asserts that all relevant information for the interim financial information as at September 30, 2025, and only this information, is disclosed and that it corresponds to the information used in managing the Company.

This interim financial information was approved by the Company's Board of Directors and authorized for issue on November 7, 2025.

2.2. Basis of consolidation

The consolidated interim financial information includes the financial information of the Company and the entities controlled by the Company (its subsidiaries) prepared up to September 30, 2025 and the respective comparative years. Control is achieved when the Company:

- Has power over the investee;
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect its returns.

The Company reassesses whether it retains the control over an investee or not if facts and circumstances indicate the occurrence of changes in one or more than one of the three components of control described above.

The consolidation of a subsidiary begins when the Company acquires control over the subsidiary and ends when such control ceases to exist. Specifically, revenue and expenses of a subsidiary acquired or sold during the year are included in profit or loss as from the date the Company acquires control through the date the Company ceases to control the subsidiary.

When the Company loses control over a subsidiary, the gain or loss on disposal is calculated by the difference between: (i) the sum of the fair value of consideration received and the fair value of the residual interest; and (ii) the previous carrying amount of the assets (including goodwill), minus the subsidiary's liabilities and noncontrolling interests.

The table below lists the subsidiaries included in the consolidated interim financial information:

Company	Country	Equity interest	
		2025	2024
Taurus Armas SA	Brazil	100.00%	100.00%
Taurus Holdings, Inc. (**)	United States	100.00%	100.00%
Taurus Máquinas-Ferramenta Ltda.	Brazil	100.00%	100.00%
T. Investments Co. Inc.	Brazil	100.00%	100.00%
AMTT Taurus Comercio Varejista Ltda.	Brazil	100.00%	100.00%
Polimetal Metalurgia e Plásticos Ltda.	Panama	100.00%	100.00%
Taurus Helmets Indústria de Capacetes Ltda. (*)	Brazil	100.00%	100.00%
Taurus Investimentos Imobiliários Ltda. (*)	Brazil	100.00%	100.00%

(*) The equity interests above represent the percentage rate held by the Company, both directly and indirectly, in the subsidiaries' capital.

(**) Taurus Holdings, Inc. holds a 100% interest in the subsidiaries Taurus International Manufacturing, Inc, Heritage Manufacturing, Inc. and Braztech International, L.C., Inc.

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All intragroup transactions, balances, revenue and expenses, and cash flows are eliminated on consolidation. The consolidation of balance sheet and statement of profit and loss line items is based on their nature, supplemented by the elimination of the following:

- Parent's interests in intragroup capital, reserves, and retained earnings (accumulated losses).
- Intragroup balances of assets and liabilities.
- Balances of revenues and expense, and cash flows arising from intragroup transactions; and
- Unrealized gains in transactions with investees recognized by the equity method proportionally to the Company's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment of the asset.

2.3. Investments in joint ventures

A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

The profit or loss, assets and liabilities of joint ventures are reported in this interim financial information under the equity method of accounting.

2.4. Functional and presentation currency

The interim financial information is stated in Brazilian reais (R\$), which is the functional and presentation currency of the Company and its subsidiaries headquartered in Brazil, as it is the currency of the main economic environment in which the Company operates and which generates cash inflows and outflows. The functional currency of subsidiary Taurus Holdings, Inc., headquartered in the United States of America, and of subsidiary T. Investments Co. Inc., headquartered in Panama, is the US dollar, and their assets and liabilities are translated into Brazilian reais based on the exchange rate at the balance sheet date and their profit or loss are translated based on the monthly average exchange rate, unless exchange rates fluctuate significantly during the year, in which case, the exchange rates on the transaction date are used. Exchange differences arising from the translation process of the foreign subsidiary are recognized in other comprehensive income and recognized in equity.

Foreign currency-denominated transactions are translated into the Company's functional currency at the exchange rates prevailing on the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the end of the reporting periods are retranslated into the functional currency at the exchange rate prevailing on that date. All differences are recognized in the statement of profit and loss. Nonmonetary items measured at historical cost in a foreign currency are not retranslated.

3. Critical accounting judgments and key sources of estimation uncertainty

The preparation of the Company's individual and consolidated interim financial information requires Management to make judgements, use estimates and adopt premises that affect amounts presented for revenue, expenses, assets and liabilities, including contingent liabilities. Uncertainty related to these judgements, premises and estimates could lead to results which require a significant adjustment of the book value of certain assets and liabilities in future years.

Such judgements, estimates and premises are reviewed at each reporting period.

There has been no change related to such estimate measurement methods, in comparison to the previous year presented. Considering that, as permitted by IAS 34/CPC 21 (R1) – Interim Financial Reporting, Management has opted not to redisclose the significant judgements, estimates and premises adopted by the Company in detail. Therefore, it is necessary to read this individual and consolidated interim financial information alongside the annual individual and consolidated financial statements for the year ended December 31, 2024.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***4. Significant accounting policies**

Interim financial information aim to provide an update based on the previous annual financial statements previously disclosed to the market. Therefore, they focus on new activities, events and circumstances and do not duplicate previously disclosed information, unless Management considers the maintenance of a specific information as relevant.

The interim financial information presented hereby has been consistently prepared in accordance with accounting policies and estimate measurement methods adopted when preparing the annual financial statements for the year ended December 31, 2024 (note 3).

As permitted by IAS 34/CPC 21 (R1) – Interim Financial Reporting, Management has opted not to redisclose the accounting policies adopted by the Company in detail. Therefore, it is necessary to read this interim financial information alongside the annual financial statements for the year ended December 31, 2024, in order to allow users to broaden their understanding on the Company's financial position and liquidity, as well as its ability to generate profits and cash flows.

Relevant standards and interpretations issued by the IASB which came into effect starting on January 1, 2025, presented in the financial statements for the year ended December 31, 2024, have not had any impact on this interim financial information. Other reviews of standards and interpretations still in progress by IASB are being monitored by the Company.

5. Financial risk management

The Company's risk management policies are established in order to identify and analyze the risks faced by the Company, to define appropriate limits and risk controls, as well as to monitor the risks of adhering to such limits. Risk management policies and systems are frequently reviewed so they can reflect the changes in market conditions and the Company's operations. The Company presents exposure to the following risks stemming from the use of financial instruments:

5.1 Credit risk

Credit risk refers to the possibility of financial losses for the Company, incurring from the failure to fulfill contractual obligations on the client's or financial instruments counterparty's part. This risk is especially related to receivables from clients and investment bonds. For financial institutions, the Company and its subsidiaries exclusively maintain operations with institutions previously approved by Management.

Trade and other receivables

The Company and its subsidiaries adopt the procedure of analyzing the financial position of its counterparties, set credit limits, and constantly monitor the outstanding positions. In respect of the Company's revenue, sales are concentrated on related parties Taurus International and Companhia Brasileira de Cartuchos – CBC, and there is no credit risk concentration on other customers.

Credit approvals are individually analyzed before customary payment and delivery terms and conditions are offered. Such analysis includes external assessments and, in certain cases, bank references. Purchase limits are set for each customer, which represent the maximum outstanding amount without requiring credit approval; these limits are periodically reviewed. Customers that failed to comply with the credit limit set by the Company can only operate if receivables are settled. For public bodies, the Company's Management individually assesses the payment capacity and bidding requirements for making a sale. The Company does not have any customer that individually represents more than 7% of Company sales, except with its related parties.

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In monitoring the credit risk, customers are grouped according to their credit characteristics, including whether they are individuals or legal entities, retailers or public bodies, based on their geographic location, industry, and previous financial problems.

With regard to sales to individuals, the Company is able to receive in advance part of the sales amount upon purchase intention, and the product is only billed and delivered if there is no default.

Exposure to credit risks

As at September 30, 2025, the maximum credit risk exposure was as follows:

	09-30-2025	Consolidated 12-31-2024	09-30-2025	Parent 12-31-2024
Amortized cost				
Cash and cash equivalents	50,007	112,614	37,639	102,739
Trade receivables	256,545	297,108	157,546	164,704
Short-term investments and restricted account	146,827	177,237	104,723	136,794
Escrow deposits	61,832	62,451	61,287	61,175
Other receivables	19,377	20,941	19,377	55,368
Total	534,588	670,351	380,572	520,780

The balances of trade receivables above are disclosed net of expected credit losses (see note 9).

The maximum credit risk exposure for trade receivables per geographic region was as follows:

	09-30-2025	Consolidated 12-31-2024	09-30-2025	Parent 12-31-2024
Domestic – trade receivables	112,245	108,334	89,616	83,050
United States – trade receivables	126,117	178,295	40,792	61,595
Other Countries	43,326	34,523	42,733	33,898
Total	281,688	321,152	173,141	178,543

The maximum credit risk exposure on the balance sheet date per type of counterparty was as follows:

	09-30-2025	Consolidated 12-31-2024	09-30-2025	Parent 12-31-2024
Trade receivables – public bodies	6,925	13,801	6,918	13,801
Trade receivables – distributors	55,180	41,661	55,180	41,661
Trade receivables – Related Parties	22,703	39,120	66,178	87,518
Final customers	196,880	226,571	44,865	35,563
Total	281,688	321,152	173,141	178,543

The balances of trade receivables above are disclosed without taking into account the expected credit losses (see note 9).

Allowance for expected credit losses

In conformity with CPC 48/IFRS 9 - Financial Instruments, the allowance for expected credit losses takes into consideration an internal risk rating indicator, which observes the customer behavior and the macroeconomic context uncertainties.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

As at September 30, 2025, the aging list of trade receivables and the allowance for expected credit losses are as follows:

	Consolidated			Consolidated		
	09-30-2025			12-31-2024		
	Portfolio	Allowance	% coverage	Portfolio	Allowance	% coverage
Current	176,127	(3,545)	2.0%	210,153	(4,211)	2.0%
0-30 days past due	35,343	(2,314)	6.5%	33,023	(920)	2.8%
31-60 days past due	4,051	(215)	5.3%	31,330	(1,133)	3.6%
61-90 days past due	18,394	(382)	2.1%	17,648	(216)	1.2%
91-180 days past due	3,436	(277)	8.0%	3,120	(388)	12.4%
181-360 days past due	26,345	(2,855)	10.8%	3,939	(895)	22.7%
Over one year past due	17,992	(15,556)	86.5%	21,940	(16,281)	74.2%
Total	281,688	(25,143)		321,152	(24,044)	

	Parent			Parent		
	09-30-2025			12-31-2024		
	Portfolio	Allowance	% coverage	Portfolio	Allowance	% coverage
Current	74,703	(2,716)	3.6%	68,710	(2,898)	4.2%
0-30 days past due	46,642	(2,162)	4.6%	64,868	(754)	1.2%
31-60 days past due	12,029	(185)	1.5%	13,785	(945)	6.9%
61-90 days past due	4,585	(213)	4.7%	15,235	(183)	1.2%
91-180 days past due	1,872	(251)	13.4%	1,665	(357)	21.4%
181-360 days past due	23,985	(2,825)	11.8%	2,879	(884)	30.7%
Over one year past due	9,326	(7,243)	77.7%	11,401	(7,818)	68.6%
Total	173,141	(15,595)		178,543	(13,839)	

Financial instruments

The Company's Management determines the classification of their non-derivative financial assets and liabilities at the moment of their initial recognition, in accordance with the criteria in IFRS 9/CPC 48 – Financial Instruments, regarding the characteristics of cash flows and the Company's business model in managing financial assets. Financial instruments are measured according to their nature and purpose.

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Amortized cost - Assets				
Cash and cash equivalents	50,007	112,614	37,639	102,739
Receivables from clients	256,545	297,108	157,546	164,704
Short-term financial investments	146,827	177,237	104,723	136,794
Escrow deposits	61,832	62,451	61,287	61,175
Due from related parties	19,377	20,941	78,654	55,368
Total	534,588	670,351	439,849	520,780
Amortized cost - Liabilities				
Trade payables	113,677	161,430	64,711	81,592
Borrowings and financing	350,774	193,587	153,224	154,823
Foreign Exchange Advance	423,643	553,951	423,643	553,951
Due to related parties	2,325	2,154	2,325	2,154
Total	890,419	911,122	643,903	792,520

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

Due to the short cycle, the Company's Management considers the fair value of cash and cash equivalents, of receivables from clients, of short-term financial investments and of trade payables are close to their accounting values.

5.2 Liquidity risk

Liquidity risk is the risk related to the Company's difficulty to perform its obligations associated with its financial liabilities, which are settled in cash or using another financial asset.

Contractual maturities of financial liabilities, including payment of estimated interest, are as follows:

Consolidated						
09-30-2025						
	Carrying amount	Contractual cash flow	Up to 1 year	1-2 years	2-5 years	Over 5 years
Non-derivative financial liabilities						
Trade payables	113,677	113,677	111,444	-	2,233	-
Borrowings and financing	350,774	429,501	228,843	35,208	60,577	104,873
Foreign currency advances	423,643	461,089	461,089	-	-	-
	888,094	1,004,267	801,376	35,208	62,810	104,873
Parent						
09-30-2025						
	Carrying amount	Contractual cash flow	Up to 1 year	1-2 years	2-5 years	Over 5 years
Non-derivative financial liabilities						
Trade payables	64,711	64,711	62,478	-	2,233	-
Borrowings and financing	153,224	219,644	18,986	35,208	60,577	104,873
Foreign currency advances	423,643	461,089	461,089	-	-	-
	641,578	745,444	542,553	35,208	62,810	104,873

5.3 Market risk

Market risk is the risk that changes in market prices, such as exchange and interest rates, impact the Company's and its subsidiaries' profit or loss or the amount of their shares in financial instruments. The purpose of market risk management is to manage and control market risk exposures, within acceptable parameters, while maximizing return.

The Company and its subsidiaries manage market risks based on the guidelines established by Management.

(i) Currency (foreign exchange) risk

The Company and its subsidiaries are subject to currency risk on sales, purchases and borrowings denominated in a currency other than the respective functional currencies of the Company's entities.

Sensitivity analysis of exchange rates

As at September 30, 2025, the Company is mainly exposed to fluctuations between the Brazilian real and the US dollar. The net exposure and sensitivity analysis related to the monetary items recorded in foreign currency are shown below.

This analysis considers a 25% and 50% variation in the projected future quotation of the currencies on the maturity date of the instruments, as disclosed by the Focus bulletin from the Central Bank. Such variations represent Management's assessment of the reasonably possible change in the projected exchange rate.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

Currencies and indices		Projected rate	Variation by +/- 25%	Variation by +/- 50%
US dollar	Decrease	5.4800	4.1100	2.7400
US dollar	Increase	5.4800	6.8500	8.2200

The current rate of US\$ used by the Company as at September 30, 2025 was R\$ 5.3186.

	09-30-2025 US\$	09-30-2025 R\$	12-31-2024 R\$
Assets			
Trade receivables	31,859	169,443	212,819
Intragroup loans	2,230	11,863	11,722
Total Assets	34,089	181,306	224,541
Liabilities			
Trade payables	8,875	47,204	73,046
Borrowings and financing	37,143	197,550	38,764
Foreign Exchange Advance	79,653	423,643	553,951
Total liabilities	125,672	668,397	665,761
Net exposure	91,583	487,091	441,220

	Consolidated				
	Operations in Brazil - in US dollar	Operations in the USA - in US dollar	Balance in 2025 - in US dollar	+/- 25% variation - in R\$	+/- 50% variation - in R\$
Assets					
Trade receivables	7,804	24,055	31,859	(38,504)	(82,151)
Intragroup loans	2,230	-	2,230	(2,696)	(5,752)
Total Assets	10,034	24,055	34,089	(41,200)	(87,902)
Liabilities					
Trade payables	(1,750)	(7,126)	(8,875)	(13,592)	(25,751)
Foreign Exchange Advance	(79,653)	-	(79,653)	(121,981)	(231,106)
Borrowings and financing	-	(37,143)	(37,143)	(56,881)	(107,767)
Total liabilities	(81,403)	(44,269)	(125,672)	(192,453)	(364,624)
Total	(71,369)	(20,214)	(91,583)	(140,250)	(265,718)
Net Exposure Liability affecting Profit or Loss (operations in Brazil)			(71,369)	(109,294)	(207,069)
Net Exposure Liability affecting Other Comprehensive income			(20,214)	(30,956)	(58,649)

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

	Parent		
	09-30-2025	09-30-2025	12-31-2024
	US\$	R\$	R\$
Assets			
Trade receivables	15,704	83,525	95,494
Intragroup loans	2,230	11,863	11,722
Total Assets	17,935	95,388	107,216
Liabilities			
Trade payables	1,282	6,819	9,019
Borrowings and financing	-	-	-
Foreign Exchange Advance	79,653	423,643	553,951
Total liabilities	80,935	430,462	562,970
Net exposure	63,000	335,074	455,754

	Balance in 2025 – in US Dollars	+/- 25% Variation – In R\$	+/- 50% Variation – In R\$
Assets			
Trade receivables	15,704	(18,980)	(40,495)
Intragroup loans	2,230	(2,696)	(5,752)
Total Assets	17,935	(21,676)	(46,247)
Liabilities			
Borrowings and financing	-	-	-
Trade payables	(1,282)	(1,963)	(3,720)
Foreign Exchange Advance	(79,653)	(121,981)	(231,106)
Total liabilities	(80,935)	(123,944)	(234,825)
Net Exposure Liability affecting Profit or Loss	(63,000)	(96,479)	(182,789)

The company does not have any ongoing derivative transactions on September 30, 2025.

(ii) Interest rate risk

The Company is subject to the interest rate risk, which refers to the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's exposure to the risk of fluctuations in market interest rates mainly arises from its short- and long-term payables subject to floating interest rates, mainly the CDI.

Sensitivity analysis of interest rate

The Company's profit or loss is susceptible to changes in the interest rates levied on short-term investments, borrowings and financing at floating interest rates, mainly pegged to CDI rate.

The sensitivity analysis related to the financial items subject to floating interest rates as at September 30, 2025 is shown below. This analysis considers a 25% and 50% variation in the interest rate prevailing at the end of the period. Such variations represent Management's assessment of the reasonably possible change in the interest rate.

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Index	Index as at 09-30-2025	Variation by +/- 25%	Variation by +/- 50%
CDI - decrease	14.90%	11.18%	7.45%
CDI - increase	14.90%	18.63%	22.35%
TJLP - increase	8.96%	11.20%	13.44%
SOFR day - increase	4.25%	5.31%	6.37%
6-month SOFR – decrease	4.80%	3.60%	2.40%

			Consolidated Gain (loss)	
	Index	Balance 09-30-2025	Variation by +/- 25%	Variation by +/- 50%
Assets				
Short-term investments	CDI - decrease	169,376	(6,301)	(12,619)
	Index	Balance 09-30-2025	Variation by +/- 25%	Variation by +/- 50%
Liabilities				
Borrowings	TJLP - increase	(153,224)	(3,432)	(6,864)
Borrowings	SOFR day - increase	(197,550)	(2,101)	(4,195)
			Parent Gain (loss)	
	Index	Balance 09-30-2025	Variation by +/- 25%	Variation by +/- 50%
Assets				
Short-term investments	CDI - decrease	125,050	(4,652)	(9,316)
Intragroup loans	CDI - decrease	49,924	(1,857)	(3,719)
Intragroup loans - abroad	6-month SOFR – decrease	15,839	(190)	(380)
	Index	Balance 09-30-2025	Variation by +/- 25%	Variation by +/- 50%
Liabilities				
Intragroup loans	CDI - increase	(2,325)	(87)	(173)
Borrowings	TJLP - increase	(153,224)	(3,432)	(6,864)

(iii) Capital management

The Company's Management policy is to maintain a capital structure, through the monitoring of returns on capital, according to the position below:

		Consolidated	
		09-30-2025	12-31-2024
Total Borrowings and Financing		774,417	747,538
Less: Cash and cash equivalents and short-term investments		(196,834)	(289,851)
Net debt (A)		577,583	457,687
Total equity (B)		1,294,475	1,294,361
Net debt-to-equity ratio as at September 30, 2025 and December 31, 2024 (A/B)		0.45	0.35

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***6. Operating segments**

The information reported to the Company's CEO (the chief operating decision maker) to allocate resources and assess the performance of the operating segments focuses on the Company's product category. The Company has three segments. Two of the segments are reportable, represented by strategic business units managed separately, as they differ based on the offer of products and services, technologies and marketing strategies. The other operations are aggregated in segment "Other", as they are not classified within the quantity limits for separate reporting, as prescribed by IFRS 8/CPC 22 - Operating Segments. The operations in each one of the Company's reportable segments can be summarized as follows:

Firearms & Accessories – The firearm production process, as it refers to a predominantly metallurgy industry, uses the following basic stages: machining (using premolds machined and shaped through machining centers, millers, drills and broaching machines, as the entire shaping process and some machining operations are outsourced), MIM - Metal Injection Molding (metal injected parts), finishing (basically polishing), thermal treatment, surface treatment, final assembly, functional test, engraving and packaging; these operations are conducted by Taurus Armas S.A., Taurus Holdings, Inc. and their subsidiaries. The Taurus JM joint venture (former Taurus Plásticos Ltda.) was established to manufacture magazines for the firearms manufactured by the Company.

Helmets – The helmet production process uses the following stages: injection (using ABS - Acrylonitrile Butadiene Styrene), coating and finishing (using injected parts, through manual and automated coating process), sewing (using fabrics, foam and polycarbonate sheets, through cutting, sewing and button sewing machines), and final assembly; these operations are conducted by Taurus Helmets Ltda. (former Taurus Blindagens Ltda.).

Other – Metal injected parts resulting from the MIM (Metal Injection Molding) segment for third parties (Polimetal Metalurgia e Plásticos Ltda.). It also includes expenses on technical support and finance expenses on the machinery operation, which was discontinued in June 2012, and other operations such as manufacturing and sale of glasses and provision of services. These operations were aggregated as they are not classified within the quantity limits for separate reporting as reportable segment.

Each segment performance is assessed on a quarterly basis based on the segment profit before income tax and social contribution, as included in internal reports, since the Company's Management believes that such information is more significant in assessing the profit or loss from certain segments related to other entities that operate in these industries.

The reconciliation of revenue, profit and loss, assets and liabilities and other material components of reportable segments is disclosed below:

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

	Firearms & Accessories		Helmets		Other		Total	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Foreign revenue	961,876	1,107,846	102,078	96,100	7,874	13,484	1,071,828	1,217,430
Cost of sales	(633,350)	(730,535)	(64,255)	(58,730)	(8,737)	(10,565)	(706,342)	(799,830)
Gross profit (loss)	328,526	377,311	37,823	37,370	(863)	2,919	365,486	417,600
Selling expenses	(143,811)	(133,704)	(20,383)	(18,558)	(1,395)	(1,788)	(165,589)	(154,050)
General and administrative expenses	(151,449)	(122,141)	(9,101)	(7,176)	(2,983)	(2,660)	(163,533)	(131,977)
Depreciation and amortization	(16,120)	(16,547)	(363)	(330)	(2,494)	(2,478)	(18,977)	(19,355)
Other operating income (expenses), net	50,722	14,238	(2,422)	(1,585)	1,549	2,099	49,849	14,752
Equity method income (losses)	2,387	2,957	-	-	1,034	419	3,421	3,376
	(258,271)	(255,197)	(32,269)	(27,649)	(4,289)	(4,408)	(294,829)	(287,254)
Operating profit (loss)	70,255	122,114	5,554	9,721	(5,152)	(1,489)	70,657	130,346
Finance revenue	144,079	75,152	5,056	3,251	282	536	149,417	78,939
Finance expenses	(121,825)	(161,568)	(435)	(607)	(1,863)	(1,180)	(124,123)	(163,355)
Finance income (expenses), net	22,254	(86,416)	4,621	2,644	(1,581)	(644)	25,294	(84,416)
Profit (loss) from the reportable segment before income tax and social contribution	92,509	35,698	10,175	12,365	(6,733)	(2,133)	95,951	45,930
Income tax and social contribution	(8,870)	(10,274)	(2,775)	(3,656)	(1,041)	4,091	(12,686)	(9,839)
Profit (loss) for the period	83,639	25,424	7,400	8,709	(7,774)	1,958	83,265	36,091
	09-30-2025	12-31-2024	09-30-2025	12-31-2024	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Assets from reportable segments	2,074,146	2,233,602	117,848	114,284	297,841	280,761	2,489,835	2,628,647
Liabilities from reportable segments	1,146,841	1,278,259	23,385	28,189	25,134	27,838	1,195,360	1,334,286

* Comparative balance with December 31, 2024.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*Geographic information

The information on net revenue below is based on the customer geographic location.

	Firearms & Accessories		Helmets	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Domestic market				
Southeast Region	42,636	84,666	34,863	33,873
South Region	45,004	16,991	7,594	5,697
Northeast Region	9,237	4,646	31,160	26,894
Midwest Region	8,888	3,092	16,356	17,448
North Region	2,910	1,086	12,105	12,188
	108,675	110,481	102,078	96,100
Foreign market				
United States	756,738	908,029	-	-
South Africa	10,564	9,105	-	-
Germany	1,322	783	-	-
Saudi Arabia	3,288	944	-	-
Argentina	5,591	1,726	-	-
Burkina Faso	1,455	-	-	-
Chile	900	-	-	-
Chade	-	6	-	-
Costa Rica	151	-	-	-
El Salvador	578	545	-	-
Spain	-	247	-	-
Ecuador	7,494	5,699	-	-
Philippines	14,859	10,057	-	-
France	2,234	1,453	-	-
Ghana	-	7,288	-	-
Guatemala	12,238	17,350	-	-
Guiana	2,590	970	-	-
Haiti	-	8,578	-	-
Honduras	6,295	4,473	-	-
India	439	843	-	-
Israel	-	661	-	-
Italy	462	228	-	-
Jordan	467	-	-	-
Lebanon	717	1,401	-	-
North Macedonia	287	-	-	-
Madagascar	-	123	-	-
Mauritania	-	261	-	-
Mexico	4,546	3,484	-	-
Mozambique	3,172	451	-	-
Namibia	279	283	-	-
Netherlands	194	-	-	-
Panama	572	370	-	-
Pakistan	5,331	5,723	-	-
Peru	4,646	3,793	-	-
Poland	1,522	308	-	-
Czech Republic	827	441	-	-
Senegal	652	-	-	-
Uganda	828	-	-	-
Uruguay	219	1,143	-	-
Zambia	1,253	364	-	-
Other countries	491	235	-	-
	853,201	997,365	-	-
Total net revenue	961,876	1,107,846	102,078	96,100

The sales of the Company's other segments are concentrated on the domestic market and spread throughout all Brazilian regions. The Company's and its subsidiaries' sales do not show high level of concentration that could characterize significant dependence on sales for governmental bodies' clients or any other customer, except for the Related Parties, as described in note 25. On September 30, 2025, approximately 78.70% of consolidated revenues of the firearms segment derive from the US civilian market (81.96% September 30, 2024), and are subject to US regulations.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***7. Cash and cash equivalents**

Cash and cash equivalents comprise cash and highly liquid short-term investments, that is, redeemable within up to three months from the investment date, without any penalties for the Company, and subject to an insignificant risk of change in market value.

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Cash	44	73	19	58
Unsettled exchange bills (*)	14,691	37,977	14,654	37,940
Demand deposits	12,723	9,080	2,639	7,081
Short-term investments	22,549	65,484	20,327	57,660
Cash and cash equivalents	50,007	112,614	37,639	102,739

(*) The Company receives, as settlement for foreign currency-denominated trade receivables, payment orders for which it can, according to its cash requirement and for purposes of better use of the exchange rate, carry out the foreign exchange closing and receive Brazilian reais in its cash.

Highly liquid short-term investments refer to automatic investments yielding interest ranging between 88.5% and 97% of CDI.

8. Short-term investments

Non-liquid short-term investments refer to investments in Bank Certificates of Deposit (CDBs) that are not readily convertible into cash, considering the transaction date. The classification of short-term investments depends on the purpose for which the investment was acquired and are measured at amortized cost, according to their category. When applicable, costs directly attributable to the acquisition of a financial asset are added to the originally recognized amount.

	Interest rate	Consolidated		Parent	
		09-30-2025	12-31-2024	09-30-2025	12-31-2024
Bank certificates of deposit (CDBs)	96% to 106% of CDI	146,827	177,237	104,723	136,794
Total		146,827	177,237	104,723	136,794
Current		146,827	177,237	104,723	136,794

9. Trade receivables

Trade receivables are initially recognized at fair value and subsequently measured at amortized cost minus estimated expected losses.

The allowance for expected credit loss was recognized in an amount considered sufficient by Management to cover probable losses on the collection of receivables.

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Domestic customers – third parties	92,737	71,547	67,532	46,646
Domestic customers – related parties	19,508	36,786	22,084	36,403
Foreign customers – third parties	166,248	208,504	39,431	44,379
Foreign customers -related parties	3,195	4,315	44,094	51,115
	281,688	321,152	173,141	178,543
Allowance for expected credit loss – domestic receivables	(10,192)	(9,921)	(2,532)	(2,199)
Allowance for expected credit loss – foreign receivables	(14,951)	(14,123)	(13,063)	(11,640)
	(25,143)	(24,044)	(15,595)	(13,839)
	256,545	297,108	157,546	164,704

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

The Company's exposure to credit and currency risks and impairment losses related to trade and other receivables, including the aging list of trade receivables, are disclosed in note 5. The variations in the allowance for expected credit losses are as follows:

	Consolidated	Parent
Balance as at December 31, 2024	(24,044)	(13,839)
Additions	(7,539)	(5,991)
Reversal of allowance for expected credit losses	4,208	2,324
Exchange rate changes	2,232	1,911
Balance as at September 30, 2025	(25,143)	(15,595)

10. Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories is based on the weighted average principle and includes expenses incurred on the acquisition of inventories, production and transformation costs (based on regular operational capacity) and other costs incurred to bring them to their locations and existing conditions.

The allowance for inventory losses is recorded for slow-moving products which sales price is below production cost.

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Finished products	529,690	500,697	67,319	43,749
Raw material	270,933	272,023	212,764	203,187
Products in development	348	1,752	348	-
Inventory advances	10,378	15,941	9,536	15,617
Allowance for inventory losses	(11,859)	(11,132)	(3,583)	(2,739)
	799,490	779,281	286,384	259,814

in the allowance for inventory losses

	Consolidated	Parent
Balance as at December 31, 2024	(11,132)	(2,739)
Addition	(3,571)	(2,411)
Reversal	206	75
Definitive write-offs	1,519	1,492
Exchange rate changes	1,119	-
Balance as at September 30, 2025	(11,859)	(3,583)

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***11. Recoverable taxes**

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
ICMS (State VAT)	37,074	36,433	36,047	35,203
IPI (Federal VAT)	40,690	56,654	40,298	56,037
PIS	224	2,015	98	1,806
COFINS	1,579	8,562	710	7,605
Income tax and social contribution	40,395	21,154	9,381	6,600
Other	1,003	1,002	339	340
Total	120,965	125,820	86,873	107,591
Current	98,049	104,480	64,663	86,883
Non-current	22,916	21,340	22,210	20,708

In 2024, the Company recognized IPI (Federal VAT) credits in the amount of R\$ 55 million, of which R\$ 41 million were of principal and R\$ 14 million of monetary adjustment. Credits incurring from IPI (Federal VAT) on freight expenses not highlighted on invoice paid between 2018 and 2024, which were recorded after the denial of the resulting credit habilitation appeal based on final and unappealable court decision made in 2024.

Aiming to strengthen cash flows, the Company settled the TSC 007/25 Agreement Term with the State Revenue Service of Rio Grande do Sul on August 28, 2025. The agreement authorizes the assignment of accumulated ICMS credit balances, limited to monthly R\$ 3 million, from September 1, 2025 to August 31, 2026. As at September 30, 2025, R\$ 3 million had been assigned at a 3.5% discount rate.

12. Other assets

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Advanced payment to suppliers	10,243	9,975	-	3,076
Advanced payment to employees	3,169	5,500	1,658	4,831
Advanced payment for foreign bidding	5,530	5,518	5,530	5,518
Escrow deposits	61,833	62,451	61,288	61,175
Intragroup loans with related parties	16,806	17,210	78,584	54,539
Other receivables	8,991	8,065	4,265	2,962
Total	106,572	108,719	151,325	132,101
Current	27,590	27,738	24,134	25,569
Non-current	78,982	80,981	127,191	106,532
	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Breakdown of Current Assets				
Due from Other Related Parties	-	-	12,821	9,255
Other Trade Receivables	27,590	27,738	11,313	16,314
Breakdown of Non-Current Assets				
Due from Other Related Parties	16,806	17,210	65,763	45,284
Other Trade Receivables	62,176	63,771	61,428	61,248
Total	106,572	108,719	151,325	132,101

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***13. Current and deferred income tax and social contribution**

Current and deferred income tax and social contribution of companies in Brazil for the year are calculated at the statutory rate of 34% (25% for income tax, and 9% for social contribution). The limit of income tax loss and social contribution loss is 30% of annual taxable income.

For companies calculating income tax and social contribution based on deemed income, the same rates above are used, but assuming a gross revenue at 32%. The foreign subsidiaries are subject to an income tax rate of 21% in the United States and 25% in Panama, levied on taxable income, pursuant to the tax laws prevailing in each country.

Deferred income tax and social contribution were fully recognized, considering the permissions and requirements of technical pronouncement CPC 32 - Income Taxes (IAS 12) on the differences between assets and liabilities recognized for tax purposes and their corresponding amounts recognized in the individual and consolidated interim financial information. Deferred income tax and social contribution are determined based on the tax rates and tax laws in effect at the date the interim financial information is prepared.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***a) Breakdown of impacts on deferred tax assets and liabilities**

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
On income tax and social contribution losses				
Income tax loss	8,434	8,434	-	-
Social contribution loss	3,036	3,036	-	-
On temporary differences – assets				
Impairment of property, plant and equipment	771	771	-	-
Other provisions	20,284	21,909	2,278	912
Realization of revaluation reserve	1,913	1,910	616	613
Allowance for inventory losses	2,665	2,624	1,218	931
Provision for profit sharing	4,642	7,305	1,921	4,103
Provision for commissions	1,403	1,686	1,221	1,381
Provision for civil, labor and tax risks	19,023	17,157	18,448	16,629
Provision for warranty	2,016	2,067	1,702	1,702
Provision for uncollectible receivables	6,719	6,243	6,392	5,837
Financial provisions	905	905	905	905
Tax provisions	6,088	7,371	5,030	6,314
Unrealized profit with related parties	26,235	29,370	-	-
Total deferred assets	104,134	110,788	39,731	39,327
On temporary differences - liabilities				
Goodwill on expected future earnings	(13,925)	(16,214)	-	-
Fair value of investment property	(10,263)	(10,263)	-	-
Accelerated Depreciation Law No. 14,871	(3,166)	-	(3,166)	-
Other provisions	(9,441)	(10,993)	-	-
Total deferred liabilities	(36,795)	(37,470)	(3,166)	-
Deferred asset balances	78,394	84,503	36,565	39,327
Deferred liability balances	(11,055)	(11,185)	-	-
Deferred assets, net	67,339	73,318	36,565	39,327

Current and deferred taxes are recognized in profit or loss unless they are related to business combination, items recognized directly in equity or in other comprehensive income.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities for accounting purposes and the corresponding amounts used for taxation purposes. A deferred income tax and social contribution asset is recognized by unutilized tax losses, tax credits and deductible temporary differences when it is probable that future income subject to taxation will be available and against which they will be utilized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes imposed by the same tax authority on the same entity subject to taxation.

Deferred income tax and social contribution assets are reviewed at the end of each reporting period and reduced to the extent that their realization is no longer probable or, otherwise recognized to the extent their realization is probable.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***b) Variation in deferred taxes**

	Consolidated	Parent
Opening balance of deferred taxes, net	73,318	39,327
Allocated to profit or loss	(6,106)	(2,762)
Translation adjustments into the presentation currency	127	-
Closing balance of deferred taxes, net	67,339	36,565

The amount of income tax and social contribution losses on which no deferred taxes are recognized total R\$289.2 million in tax base in consolidated, which correspond to the portion of these amounts in the Company's subsidiaries for which it is not probable that future taxable income will be available for offset, which are Polimetal and Taurus Máquinas.

With respect to the recognition of tax credits on income tax and social contribution losses, projections that demonstrate the realization of the tax credit on the tax loss bases generated by the Company have been prepared by a specialized consulting company and supported by the best understanding based on Management's expectations.

The projections of future taxable income include estimates related to the performance of the economy and the Brazilian and foreign markets, selection of exchange rates, sales volume, sales price, tax rates, among others, which may differ from actual data and amounts. As the income tax and social contribution income (expenses) derives not only from taxable income, but also from the tax and corporate structure of the Company and its subsidiaries in Brazil and abroad, the expected realization of temporarily non-deductible differences, the existence of non-taxable income, non-deductible expenses and several other variables, there is no direct correlation between the Company's and its subsidiaries' profit and the income tax and social contribution income (expenses).

As at September 30, 2025, the expected tax loss realization for deferred income tax and social contribution, recorded in Non-current assets in the consolidated (the balance of income tax and social contribution loss was fully utilized), is as follows:

	Income tax loss	Social contribution loss	Deferred income tax	Deferred social contribution	Consolidated Total deferred taxes
Balance recognized as at 09/30/2025	33,738	33,738	8,434	3,036	11,470
In 2025	-	-	-	-	-
In 2026	-	-	-	-	-
In 2027	(2,193)	(2,193)	(548)	(197)	(745)
In 2028	(4,061)	(4,061)	(1,015)	(365)	(1,380)
In 2029	(4,196)	(4,196)	(1,049)	(378)	(1,427)
In 2030-2034	(23,288)	(23,288)	(5,822)	(2,096)	(7,918)

The main balances of income tax and social contribution losses are recognized in subsidiaries Polimetal, Taurus International Manufacturing and Taurus Helmets.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***c) Reconciliation of the effective rate of income tax and social contribution**

	Consolidated		Nine-month period ended	
			Parent	
	09-30-2025	96-30-2024	09-30-2025	09-30-2024
Pretax profit	95,951	45,930	106,624	53,038
Income tax and social contribution at combined tax rates	(32,623)	(15,616)	(36,252)	(18,033)
Permanent additions				
Non-deductible expenses	(2,498)	(170)	(2,487)	(160)
PPR – Statutory and CLT officers	(1,051)	-	(1,051)	-
Insurance – Statutory and CLT officers	(46)	-	(40)	-
Share of loss of subsidiaries	1,163	-	(24,695)	(13,578)
Donations/sponsorship	(407)	(741)	(352)	(702)
Share-based payment plan	-	(3,267)	-	(3,267)
Permanent deductions				
Reintegra		-		
Interest on tax unduly paid	156	156	156	156
Fine on tax unduly paid	5,102	961	4,932	961
Share of profit of subsidiaries	-	684	-	684
Share-based compensation plan	-	1,148	10,482	14,857
Benefit from expenditure in research and technological innovation – Law No. 11,196/05	855	-	855	-
Employee feeding program (PAT)	856	-	772	-
Difference of tax rate of subsidiaries - deemed income	(5,927)	695	-	-
Effects of Income Tax and Social Contribution tax credits	23,160	-	23,160	-
Other (additions)/deductions	(2,576)	4,205	11	29
Income tax and social contribution in profit or loss for the period	(12,686)	(9,839)	(23,359)	(16,947)
Current	(6,580)	(20,943)	(20,599)	(15,481)
Deferred	(6,106)	11,104	(2,760)	(1,466)

	Consolidated		Three-month period ended	
			Parent	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Pretax profit	35,570	30,446	40,088	40,398
Income tax and social contribution at combined tax rates	(12,093)	(10,351)	(13,630)	(13,735)
Permanent additions				
Non-deductible expenses	(821)	(953)	(817)	(947)
Insurance – Statutory and CLT officers	(23)	-	(23)	-
Share of loss of subsidiaries	721	1,294	(9,994)	(8,691)
Donations/sponsorship	(134)	(113)	(114)	(101)
Permanent deductions				
Reintegra	52	59	52	59
Interest on tax unduly paid	2,395	55	2,235	55
Share of profit of subsidiaries	-	-	3,743	2,021
Share-based compensation plan	324	-	298	-
Employee feeding program (PAT)	52	59	52	59
Difference of tax rate of subsidiaries - deemed income	(3,212)	(871)	-	7,045
Effects of Income Tax and Social Contribution tax credits	9,631	-	9,631	-
Other (additions)/deductions	(934)	6,567	6	29
Income tax and social contribution in profit or loss for the period	(4,095)	(4,313)	(8,613)	(14,265)
Current	(1,515)	(14,627)	(7,756)	(15,481)
Deferred	(2,580)	10,314	(857)	1,216

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

Tax credits for which deferred tax assets have not been recorded refer to tax losses and temporary differences, for which there is no expectation of generating taxable profits to recover the amounts. See breakdown below:

	09-30-2025				Consolidated 09-30-2024			
	Basis	25%	9%	Total	Basis	25%	9%	Total
Temporary differences								
Provision for uncollectible receivables	7,580	1,895	682	2,577	7,580	1,895	682	2,577
Allowance for loss on agreements receivable	69,849	17,462	6,286	23,748	69,849	17,462	6,286	23,748
Provision for warranty	919	230	83	313	919	230	83	313
Loss on other receivables	5,114	1,279	460	1,739	5,114	1,279	460	1,739
On income tax and social contribution losses								
Income tax and social contribution losses	289,212	72,303	26,029	98,332	298,810	74,703	26,893	101,595
	372,674	93,169	33,540	126,709	382,272	95,569	34,404	129,972

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***14. Assets held for sale**

Non-current assets or groups of Non-current assets (including liabilities) held for sale are classified as “held for sale” if it is highly probable that they will be primarily recovered through sale instead of their continuing use. Such condition is considered met only when the sale is highly probable and the asset (or disposal group) are available for immediate sale “as is”. Management must be committed to the sale, which is expected to qualify for recognition as a completed sale within one year from the date of classification. The assets or group of assets held for sale are measured at the lower of their carrying amount recognized until then or fair value minus selling expenses.

Any impairment loss of a group of assets held for sale is initially allocated to goodwill and then for the remaining assets and liabilities on a *pro rata* basis, except that no loss should be allocated to inventories, financial assets, deferred tax assets, employee benefit assets, investment property, and biological assets, which continue to be measured pursuant to other Company accounting policies. Impairment losses determined on initial classification as held for sale or for distribution, and gains and losses from subsequent remeasurements are recognized in profit or loss.

Once classified as held for sale, intangible assets and property, plant and equipment are no longer amortized or depreciated.

Carrying amount reconciliation

<i>In thousands of reais</i>	Consolidated	
	09-30-2025	12-31-2024
Buildings, land and improvements – Taurus Blindagens Nordeste	7,000	7,000
Total held-for-sale Non-current assets	7,000	7,000

Held-for-sale asset – Helmets operation

On June 27, 2018, the Board of Directors unanimously authorized the offering of the Helmets business—consisting of the companies Taurus Helmets Indústria de Capacetes Ltda. (former Taurus Blindagens Ltda.) and Taurus Blindagens Nordeste Ltda.—to the market.

The Company continues to pursue the sale of its helmet operation located in Mandirituba, PR, Taurus Helmets Indústria de Helmets Ltda. Since the Company aims to obtain the return of the actual value of the business and this business remains in operation, the Company decided to return the consolidation of this operation as a going concern in their financial statements since the first quarter of 2021. The Company’s Management decided that Taurus Helmets Indústria de Capacetes Ltda no longer meets the classification criteria in CPC 31 - Non-current Assets Held for Sale and Discontinued Operations (IFRS 5).

On November 30, 2023, Taurus Blindagens Nordeste Ltda was merged into its direct parent, Taurus Helmets Indústria de Capacetes Ltda, as part of the internal restructuring conducted by the Company. As a result of this merger, part of the assets and liabilities previously held for sale in Taurus Blindagens Nordeste Ltda started to be used in the operation of Taurus Helmets Indústria de Capacetes Ltda, and was no longer classified as held for sale.

As at September 30, 2025, the assets held for sale related to the helmet operation of Taurus Helmets Indústria de Capacetes Ltda were presented as shown in the table and comprised the following amounts:

Property, plant and equipment/Intangible assets	8,643
Impairment	(1,643)
Assets held for sale	7,000

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***15. Investments**

								Parent	
	Jindal Defence Systems Private Limited	Taurus Holdings, Inc. (2)	T. Investments Co. Inc.	CBC Taurus Arabia Holding, LLC.	Polimetal Metalurgia e Plásticos Ltda.	AMTT Taurus Comercio Varejista Ltda.(1)	Taurus Máquinas- Ferramenta Ltda.	09-30-2025	12-31-2024
Current assets	36,989	746,179	-	4,317	14,771	5,163	376		
Non-current assets	7,997	141,424	-	781	310,781	2,578	110		
Current liabilities	31,037	339,547	-	-	11,337	5,990	921		
Non-current liabilities	80	37,822	-	241	11,820	17	900		
Share Capital	5,897	1,727	58,505	7,357	291,956	2,571	293,638		
Net Equity	13,868	510,234	-	4,857	302,395	1,734	(1,335)		
Net revenue	16,030	756,738	-	2,629	3,649	4,175	-		
Profit (loss) for the period	4,829	(50,108)	-	43	1,619	(837)	(950)		
Number of shares	350,000	302,505	11,000,000	10,535	304,779,838	1,300,000	185,007,117		
Direct interest percentage (%)	49,00%	100,00%	100,00%	49,00%	100,00%	100,00%	100,00%		
Opening balances	5,439	593,231	-	2,388	300,777	1,372	-	903,206	756,996
Capital increase	-	-	-	-	-	-	-	-	3,596
Capital decrease	-	-	-	-	-	-	-	-	(2,197)
Share of profit (loss) of subsidiaries	2,366	(50,108)	-	21	1,619	(836)	(950)	(47,888)	9,884
Exchange differences arising on translating investments	(1,012)	(88,703)	-	(324)	-	-	-	(90,039)	143,933
Unrealized profit on inventories	-	5,945	-	-	-	140	-	6,085	(12,128)
Equity adjustment arising from Investee reclassification	-	-	-	296	-	-	-	296	5,304
Reclassified to provision for negative equity (1)	-	-	-	-	-	-	950	950	(2,182)
Closing balances	6,793	460,365	-	2,381	302,396	676	-	772,610	903,206

(1) The balance of investment of subsidiary Taurus Máquinas Ferramenta Ltda. (R\$950) is presented in line item "Provision for negative equity" in non-current liabilities.

(2) Investees' net equity includes unrealized profits in inventory in the amount of R\$ 50,926, net of taxes, on September 30, 2025, which were deducted for purposes of measurement of the balance of profit (loss) of subsidiaries.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

The Company and its subsidiary Polimetal participate in joint ventures with the goal of expanding their operations with strategic partners. Investments are accounted for by the equity equivalence method, as set forth in the applicable accounting standards. The table below presents the numbers for investments in joint ventures, including shareholder interest, investment book value and profit or loss recognized for the period.

	Parent		Consolidated	
	Companhia Brasileira de Cartuchos Taurus Arábia Saudita, LLC.	Jindal Defense Systems Private Limited	Taurus JM Indústria de Peças	Totals
Net equity	4,857	13,868	9,290	
Interest (%)	49%	49%	51%	
Share of profit (loss) of subsidiaries	2,380	6,795	4,738	13,913
Profit for the year	43	4,829	2,026	
Equity method income (loss)	21	2,366	1,033	3,420
Transaction flows				
December 31, 2024	2,388	5,439	3,705	11,532
Share of profit (loss) of subsidiaries	21	2,366	1,034	3,421
Exchange rate variation on investments	(326)	(1,010)	-	(1,336)
Equity adjustment arising from Investee reclassification	296	-	-	296
September 30, 2025	2,379	6,795	4,739	13,913

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*Indirect interests in jointly-controlled entities classified as joint venture: share of profit (loss) of subsidiaries**Taurus JM Indústria de Peças Ltda**

The Company has within its structure a subsidiary called Polimetal Metalurgia e Plásticos Ltda., which in turn was the sole parent company of a dormant company called Taurus Plásticos Ltda.

Under the memorandum of understanding (MoU) dated May 28, 2020, the Company entered into a partnership with an automotive industry company to form a joint venture.

In order to establish this joint venture and streamline its operations, the Company, in an agreement with partner Joalmi Indústria Metalúrgica Ltda, in agreement with partner Joalmi Indústria Metalúrgica Ltda, decided to incorporate the operations of the joint venture into the corporate structure of Taurus Plásticos Ltda. The shares were valued considering the balance of the subscribed Capital as at November 30, 2020, divided by the number of shares resulting in a total of approximately R\$0.37 per share.

As a result, on March 11, 2021, the name of Taurus Plásticos Ltda was changed to Taurus JM Indústria de Peças Ltda. and the manufacture of parts for firearms was added to its core business description.

In this same transaction, Sicura Comércio e Produtos de Metal Ltda., which belongs to the group of partner Joalmi, entered in the company by paying in capital in the form of fixed capital valued at R\$2.2 million represented by the issue of 6,130,416 new shares with par value of approximately R\$0.37 per share, equivalent to 49% of the equity of Taurus JM Indústria de Peças Ltda.

Polimetal Metalurgia e Plásticos Ltda. kept a stake of 51%, represented by 6,355,413 shares with par value of approximately R\$0.37, paying in R\$2.4 million, thus establishing the joint venture that will manufacture magazines.

Former Taurus Plásticos Ltda, now called Taurus JM Indústria de Peças Ltda, since once designated as a joint venture, its profit or loss is recognized by the Company under the equity method of accounting, at a 51% proportion, as required by CPC 19 (R2)/IFRS 11 - Joint Arrangements.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

The tables below show the balances of Taurus JM Indústria de Peças Ltda. as at September 30, 2025:

TAURUS JM INDÚSTRIA DE PEÇAS LTDA.
BALANCE SHEET AS AT SEPTEMBER 30, 2025
 In thousands of reais

Assets		Liabilities	
Current		Current	
Cash and cash equivalents	89	Trade payables	14,991
Trade receivables	10,814	Payroll and related taxes	963
Inventories	1,390	Taxes, fees and contributions	5,577
Recoverable taxes	2,937	Related parties	2,536
Other receivables	1,808	Other payables	1,269
	<u>17,038</u>		<u>25,336</u>
Non-current		Non-current	
Deferred tax assets	1,640	Deferred tax liabilities	27
Related parties – Financial borrowing	2,325	Related parties – Financial borrowing	3,190
Other receivables	20		<u>3,217</u>
	<u>3,985</u>	Total liabilities	<u>28,553</u>
Property, plant and equipment	16,819	Equity	
Total assets	<u><u>37,842</u></u>	Capital	4,629
		Advance for future capital increase	7,296
		Accumulated losses	(2,635)
		Total equity	<u>9,290</u>
		Total liabilities and equity	<u><u>37,843</u></u>

TAURUS JM INDÚSTRIA DE PEÇAS LTDA.
STATEMENT OF PROFIT OR LOSS AS AT SEPTEMBER 30, 2025
 In thousands of reais

Revenue from sales and/or services	12,340
Cost of sales and/or services	(7,994)
General and administrative expenses	(1,113)
Other operating (expenses) income, net	(132)
Loss before finance income (expenses), net, share of profit (loss) of subsidiaries, and taxes	<u>3,101</u>
Finance revenue	254
Finance expenses	(323)
Finance income (expenses), net	<u>(69)</u>
Operating expenses before taxes	<u>3,032</u>
Income tax and social contribution	(740)
Income tax and social contribution - deferred	(266)
Net income for the year	<u><u>2,026</u></u>

Companhia Brasileira de Cartuchos Taurus Arábia Holding, LLC.

On December 30, 2021, Taurus Armas S/A, together with its related party Companhia Brasileira de Cartuchos (CBC), has signed a memorandum of understanding (MoU) for the establishment of a joint venture as part of the strategies to internationalize its activities to promote business opportunities in Saudi Arabia.

The main purpose is to enable the more efficient search for and prospection of business opportunities in this relevant market, particularly considering the government plans of establishing an industrial local defense base, within the scope of the strategy called "Visão 2030".

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

On August 30, 2022, CBC has paid in capital in Companhia Brasileira de Cartuchos Taurus Arábia Holding, LLC. at the proportion of 51% of the capital, represented by 10,965 shares with par value of SAR1.00 with the respective paid-in amount of SAR1.1 million (R\$1.6 million on the payment date).

On the same date, Taurus Armas has paid in capital in Companhia Brasileira de Cartuchos Taurus Arábia Holding, LLC. at the proportion of 49% of the capital, represented by 10,535 shares with par value of SAR1.00 with the respective paid-in amount of SAR1.1 million (R\$1.5 million on the payment date).

In August 2023, Taurus took part in a capital increase in Companhia Brasileira de Cartuchos Taurus Arábia Holding, LLC. The capital increase amounted to SAR 3 million (R\$ 4 million as of the payment date), of which SAR 1.5 million (R\$ 1.9 million as of the payment date) were paid by Taurus Armas S/A, proportionate to its shareholder interest.

Once the Companhia Brasileira de Cartuchos Taurus Arábia Holding, LLC is considered a joint venture, its net results started to be recognized by the Company under the equity method at the proportion of 49%, pursuant to CPC 19 (R2)/IFRS 11 – Joint Arrangements.

BALANCE SHEET AS AT SEPTEMBER 30, 2025

In thousands of reais

Assets		Liabilities	
Current		Current	
Cash and cash equivalents	2,650	Payroll and related taxes	241
Trade receivables	815		
Prepaid expenses	852		241
	4,317		
Non-current		Equity	
Deferred tax asset	710	Capital	7,357
	710	Accumulated losses	(2,500)
		Total equity	4,857
Property, plant and equipment	71		
Total assets	5,098	Total liabilities and equity	5,098

Companhia Brasileira de Cartuchos Taurus Arábia Holding, LLC,**STATEMENT OF PROFIT OR LOSS AS AT SEPTEMBER 30, 2025**

In thousands of reais

Revenue from sales and/or services	2,629
Cost of Goods and/or Services Sold	(354)
General and administrative expenses	(2,221)
Other operating revenue (expenses), net	(11)
	(2,232)
Loss before finance income (expenses), net, share of profit (loss) of subsidiaries, and taxes	43

Jindal Defence Systems Private Limited

As mentioned in the Memorandum of Understanding (MoU) of February 18, 2019, the Company entered into a partnership agreement with Indian company Jindal Defence Trading Private Limited for the establishment of a Joint Venture called Jindal Defence Systems Private Limited.

Jindal Defence Systems Private Limited operates in the defense and security area. It is mainly engaged in developing, manufacturing and providing high-quality defense solutions to the Indian Armed Forces and international customers. The infrastructure of the new plant is finished and ready to operate. After receiving all necessary licenses, the operation

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

of the new industrial unit in India began in June 2023 with the manufacturing of pilot batches of firearms, accompanied by a team of Brazilian professionals of Taurus Armas.

On June 17, 2023, Taurus Armas has paid in capital in Jindal Defence Systems Private Limited at the proportion of 49% of the capital, represented by 171,500 shares with par value of INR1.00 with the respective paid-in amount of INR1.7 million (R\$109 thousand on the payment date).

In October 2023, Taurus took part in a capital increase in Jindal Defence Systems Private Limited. The capital increase amounted to INR 95 million (R\$ 5.8 million as of the payment date), of which INR 46.6 million (R\$ 2.8 million as of the payment date) were paid by Taurus Armas S/A, proportionate to its shareholder interest. The aforementioned input aimed to strengthen Jindal Defence Systems Private Limited's capital structure, seeking to support to the expansion of operation and fulfill the working capital needs and investments predicted in their strategy plan.

As Jindal Defence Systems Private Limited is considered a joint venture, its net results started to be recognized by the Company under the equity method at the proportion of 49%, pursuant to CPC 19 (R2)/IFRS 11 – Joint Arrangements.

Jindal Defence Systems Private Limited
BALANCE SHEET AS AT SEPTEMBER 30, 2025
In thousands of reais

Assets		Liabilities	
Current		Current	
Cash and cash equivalents	1,361	Trade payables	1,847
Trade receivables	7	Payroll and related taxes	29
Inventories	4,631	Taxes, fees and contributions	5,156
Advances to suppliers	949	Borrowings	23,843
Recoverable taxes	722	Advances to clients	10
Warranty deposits	29,319	Other payables	154
	36,989	Non-current	31,039
		Employee benefits	79
			79
Non-current		Total liabilities	31,118
Demand deposits	353	Equity	
Deferred tax assets	27	Capital	5,897
	380	Equity assessment adjustment	3,290
		Accumulated profits	4,681
Property, plant and equipment	7,617	Total equity	13,868
Total assets	44,986	Total liabilities and equity	44,986

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

Jindal Defence Systems Private Limited
STATEMENT OF PROFIT OR LOSS AS AT SEPTEMBER 30, 2025
In thousands of reais

Revenue from sales and/or services	16,030
Cost of sales and/or services	(5,603)
General and administrative expenses	(4,527)
Income before net financial revenue (expenses) and taxes	5,900
Finance revenue	2,144
Finance expenses	(1,944)
Finance revenue (expenses), net	200
Operating income before taxes	6,100
Taxes on profit	(1,271)
Net profit for the year	4,829

16. Investment property

Investment properties are held to earn income through capital appreciation. Investment properties are initially measured at cost, including transaction expenses. After initial recognition, investment properties are measured at fair value. All income deriving from the operating lease of assets to earn rental income or capital appreciation is recorded as investment properties and measured using the fair value model. Gains and losses arising from changes in the fair value of an investment property are recognized in profit or loss for the period in which they are earned or incurred.

An investment property is derecognized after disposal or when it is permanently removed from use and there are no future economic benefits arising from the disposal. Any gain or loss resulting from the derecognition of a property (calculated as the difference between net disposal revenue and the asset's carrying amount) is recognized in profit or loss for the period the property is derecognized.

	09-30-2025	Consolidated 12-31-2024
Land	54,695	54,695
Buildings	1,704	1,704
	56,399	56,399

The investment properties recorded as at September 30, 2025 refer to the Company's former industrial complex, which is currently not occupied, with 18,600.00 square meter of built area on urban land with 29,900.00 square meter of area, located at Avenida do Forte, nº 511 - Porto Alegre (RS).

The fair value of the Company's investment property is measured on an annual basis and was calculated based on a valuation conducted on December 31, 2024, with the help of independent external real estate appraisers with no relationship with the Company and which have appropriate professional qualification and recent experience in the location and category of the property appraised. The valuation was conducted in accordance with International Valuation Standards. The fair value of the land was determined based on the comparative market data method, which reflects the price of recent transactions for similar properties. As for buildings and improvements, the Improvement Cost Quantification method was used.

When estimating the fair value of properties, the highest and best use of the properties is their current use. The gain or loss resulting from the changes in the fair value is recorded in profit or loss in line item "Other operating income/expenses".

17. Property, plant and equipment

Property, plant and equipment items are measured at the historical acquisition or construction cost, minus accumulated depreciation and accumulated impairment losses.

The Company elected to measure its property, plant and equipment items at the deemed cost at the opening of 2009. The net effects of deemed cost increased property, plant and equipment and had as a contra entry equity, minus taxes.

Cost includes expenditures directly attributable to the purchase of an asset. The cost of assets built by the entity itself includes costs of materials and labor, and any other costs for bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by Management, the costs of dismantling the item and restoring the site where it is located.

Any gains or losses arising on the disposal of a property, plant and equipment item are determined as the difference between the sales proceeds and the carrying amount of the asset and are recognized at their net amounts as 'Other income' in profit or loss.

Depreciation is recognized on a straight-line basis in profit or loss based on the estimated useful life of each property, plant and equipment item. The approximated estimated useful lives for current and comparative periods are as follows:

Group	Useful life
Buildings	25 to 50 years
Machinery and equipment	3 to 20 years
Dies and tools	5 to 19 years
Furniture	7 to 15 years
Other components (IT)	3 to 8 years

Taurus Armas S.A.
Interim Financial Information as at September 30, 2025

	Consolidated									
Cost or deemed cost	Land	Buildings	Machinery and facilities	Furniture and computers	Vehicles	Other	PP&E in progress	Advances to suppliers	Leases / right of use (i)	Total
Balance as at December 31, 2024	27,700	179,116	346,587	37,872	939	698	172,406	30,465	38,680	834,463
Additions	-	444	6,052	598	218	-	91,222	1,341	-	99,875
Write-offs	-	-	(38,379)	(3,980)	(450)	-	-	-	(1,932)	(44,741)
Transfers	-	1,469	35,181	2,080	-	-	(36,853)	(25,961)	5,001	(19,083)
Effect of changes in exchange rates	851	7,498	15,380	5,135	118	-	2,725	-	10,687	42,394
Balance as at December 31, 2024	28,551	188,527	364,821	41,705	825	698	229,500	5,845	52,436	912,908
Additions	-	26	6,309	1,769	-	-	40,681	329	95	49,209
Write-offs	-	(631)	(5,757)	(683)	(19)	-	(484)	-	-	(7,574)
Transfers	-	443	58,031	5,572	-	296	(63,693)	(649)	-	-
Effect of changes in exchange rates	(550)	(4,849)	(5,825)	(3,416)	(25)	-	(495)	-	(7,345)	(22,505)
Balance as at September 30, 2025	28,001	183,516	417,579	44,947	781	994	205,509	5,525	45,186	932,038
Depreciation										
Balance as at December 31, 2024	-	(54,676)	(172,141)	(22,275)	(753)	(381)	-	-	(9,025)	(259,251)
Depreciation in the period	-	(7,706)	(20,055)	(3,049)	(67)	(140)	-	-	(5,838)	(36,855)
Write-offs	-	-	34,799	3,940	430	-	-	-	1,690	40,859
Effect of changes in exchange rates	-	(2,159)	(11,225)	(4,109)	(108)	-	-	-	(3,525)	(21,126)
Effect of discontinued operations:	-	(64,541)	(168,622)	(25,493)	(498)	(521)	-	-	(16,698)	(276,373)
Balance as at December 31, 2024	-	(7,706)	(20,055)	(3,049)	(67)	(140)	-	-	(5,838)	(36,855)
Depreciation in the period	-	(5,671)	(17,280)	(2,319)	(73)	(128)	-	-	(3,765)	(29,236)
Write-offs	-	112	4,366	398	19	-	-	-	-	4,895
Effect of changes in exchange rates	-	1,553	4,663	2,222	21	-	-	-	2,487	10,946
Balance as at September 30, 2025	-	(68,547)	(176,873)	(25,192)	(531)	(649)	-	-	(17,976)	(289,768)
Carrying amount										
December 2024	28,551	123,986	196,199	16,212	327	177	229,500	5,845	35,738	636,535
September 2025	28,001	114,969	240,706	19,755	250	345	205,509	5,525	27,210	642,270

(i) In connection with the change of the head office of subsidiary Taurus Holdings Inc. ("TUSA") from Miami-Florida/USA to Bainbridge-Georgia/USA, in 2019, TUSA has entered into an agreement with the Decatur County, Bainbridge, Georgia, USA ("Georgia Authority/USA"), whereby it was required to make investments in fixed capital in the amount of US\$10 million and to create at least 300 jobs in the city until 2024 ("Investment Agreement").

In June 2019, in connection with this agreement, TUSA has entered into an agreement with the Georgia Authority to acquire a bond issued by the Decatur County Development Authority, Bainbridge/GA, in the total amount of US\$13 million, subject to annual interest of 6% p.a. and principal sole in five annual installments, beginning on December 1, 2034. The bond is acquired through the acquisition of fixed assets by TUSA, which are concurrently assigned to the Georgia Authority.

On the same date, the parties entered into a lease agreement, whereby the Georgia Authority leases the same fixed assets back to TUSA, and this retrolease transaction is recorded by TUSA as lease, in accordance with CPC 06 / IFRS 16, which then started to recognize the right of use and lease liability related to these assets. As the lease price set forth in the agreement is the same as the amounts receivable for the bond, there is no effective disbursement or receipt by any of the parties.

As at September 30, 2025, the amount receivable for the bond and the lease liability is R\$44.4 million, and are being presented net in the consolidated interim financial information, in conformity with CPC 39 / IAS 32. The amount of the right of use as at September 30, 2025 related to this transaction is R\$27.2 million.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

									Parent
Cost or deemed cost	Buildings	Machinery and facilities	Furniture and computers	Vehicles	Other	PP&E in progress	Advances to suppliers	Leases / right of use	Total
Balance as at December 31, 2023	60,939	252,277	15,988	52	698	135,981	29,777	380	496,092
Additions	1	881	204	-	-	50,292	-	-	51,378
Write-offs	-	(13,957)	(246)	-	-	-	-	-	(14,203)
Transfers	1,264	39,412	1,702	-	-	(16,417)	(25,961)	-	-
Balance as at December 31, 2024	62,204	278,613	17,648	52	698	169,856	3,816	380	533,267
Additions	-	3,112	1,250	-	-	17,241	-	-	21,603
Write-offs	(254)	(4,652)	(675)	(19)	-	-	-	-	(5,600)
Transfers	435	54,957	4,816	-	296	(60,833)	329	-	-
Balance as at September 30, 2025	62,385	332,030	23,039	33	994	126,264	4,145	380	549,270
Depreciation									
Balance as at December 31, 2023	(23,123)	(110,933)	(6,792)	(52)	(381)	-	-	(139)	(141,420)
Depreciation in the year	(2,394)	(15,009)	(1,376)	-	(140)	-	-	(76)	(18,995)
Write-offs	-	13,036	129	-	-	-	-	-	13,165
Balance as at December 31, 2024	(25,517)	(112,906)	(8,039)	(52)	(521)	-	-	(215)	(147,250)
Depreciation in the period	(1,820)	(13,258)	(1,275)	-	(128)	-	-	(57)	(16,538)
Write-offs	112	3,376	392	19	-	-	-	-	3,899
Balance as at September 30, 2025	(27,225)	(122,788)	(8,922)	(33)	(649)	-	-	(272)	(159,889)
Carrying amount									
December 2024	36,687	165,707	9,609	-	177	169,856	3,816	165	386,017
September 2025	35,160	209,242	14,117	-	345	126,264	4,145	108	389,381

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*PP&E in progress

The balance of construction in progress refers to machinery and equipment still in the implementation stage and current construction works. These assets should come into operation during 2025.

18. Intangible assetsGoodwill

Goodwill arising on the acquisition of investments, after appropriately allocated, is added to intangible assets. In the Parent's financial statements goodwill is allocated to investments.

Goodwill arising on business combinations are classified as intangible assets and was determined in accordance with accounting practices in force at the time of each business combination, adjusted for the reclassification of certain intangible assets. Goodwill is measured at cost, minus impairment losses.

Other intangibles

Separately acquired intangible assets are measured at cost on initial recognition, while the cost of intangible assets acquired in a business combination corresponds to their fair value at the acquisition date. The stated balances are net of accumulated amortization and impairment losses.

Development expenditures that involve a plan or project aiming at the production of new products or substantially enhanced products are only capitalized if development costs can be measured reliably, if the product or process is technically and commercially feasible, if the future economic benefits are probable, and if the Company has the intention and sufficient funds to complete the development process and use or sell the asset.

The amortization of intangible assets, other than goodwill and trademarks and patents classified as indefinite useful life, is based on their estimated useful lives and is recognized in profit or loss on a straight-line basis. The estimated useful lives for the current and comparative periods are approximately 5 years for system development and implementation costs.

The recovery test of the carrying amount of goodwill and intangible assets with indefinite useful life is tested for impairment at the end of the year or when there are indications that they might be impaired, using the "value in use" concept through discounted cash flow models of the cash-generating units.

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	Consolidated					
	Software	Trademarks and patents	Customer relationship	Goodwill	Product development	Intangible assets in progress
Cost						
Balance as at December 31, 2023	40,034	26,606	21,036	47,562	7,847	45,925
Acquisitions	23	-	-	-	-	28,342
Transfers	3,919	-	-	-	137	15,027
Effect of changes in exchange rates	2,474	4,266	5,719	4,169	1,481	-
Balance as at December 31, 2024	46,450	30,872	26,755	51,731	9,465	89,294
Acquisitions	2,601	-	-	-	-	19,866
Transfers	41,596	-	-	-	62	(41,658)
Write-offs	(54)	-	-	-	(2)	-
Effect of changes in exchange rates	(1,602)	(2,759)	(3,698)	(2,696)	(958)	(4,833)
Balance as at September 30, 2025	88,991	28,113	23,057	49,035	8,567	62,669
Amortization						
Balance as at December 31, 2023	(20,521)	(7,388)	(21,036)	-	(3,731)	-
Amortization in the year	(6,141)	-	-	-	(619)	-
Effect of changes in exchange rates	(2,465)	-	(5,719)	-	(679)	-
Balance as at December 31, 2024	(29,127)	(7,388)	(26,755)	-	(5,029)	-
Amortization in the period	(5,662)	-	-	-	(446)	-
Write-offs	6	-	-	-	-	-
Effect of changes in exchange rates	1,638	-	3,698	-	472	-
Balance as at September 30, 2025	(33,145)	(7,388)	(23,057)	-	(5,003)	-
Carrying amount						
December 2024	17,323	23,484	-	51,731	4,436	89,294
September 2025	55,846	20,725	-	49,035	3,564	62,669

	Parent			
	Software	Trademarks and patents	Product development	Intangible assets in progress
Cost				
Balance as at December 31, 2023	29,443	9,485	2,536	45,925
Acquisitions	-	-	-	13,061
Transfers	3,919	-	137	(4,056)
Balance as at December 31, 2024	33,362	9,485	2,673	54,930
Acquisitions	2,433	-	-	11,241
Write-offs	12,172	-	62	(12,234)
Transfers	(54)	-	(2)	-
Balance as at September 30, 2025	47,913	9,485	2,733	53,937
Amortization				
Balance as at December 31, 2023	(11,143)	(6,840)	(1,517)	-
Amortization in the year	(5,898)	-	(282)	-
Balance as at December 31, 2024	(17,041)	(6,840)	(1,799)	-
Amortization in the period	(4,665)	-	(222)	-
Write-offs	6	-	-	-
Balance as at September 30, 2025	(21,700)	(6,840)	(2,021)	-
Carrying amount				
December 2024	16,321	2,645	874	54,930
September 2025	26,213	2,645	712	53,937

Intangible assets in progress are investments made in intangible assets that are still in the development phase and, therefore, are not ready for use. These assets include expenses majorly related to the creation of software and development of technological research and new firearms projects that have not been concluded yet. In this phase, the amounts are recorded in the balance sheet as "intangible assets in progress" and only after the conclusion of such phase and start of their use they are reclassified to their respective accounts and become amortized according to their estimated useful life.

Impairment test of cash-generating units containing goodwill

For impairment testing purposes, goodwill is allocated to the Company's operating divisions, which represent the lowest level inside the Company at which the goodwill is monitored for purposes of internal management, never above the Company's operating segments. Goodwill balance as at September 30, 2025 and December 31, 2024:

Cash-generating unit	09-30-2025	12-31-2024
Firearms	16,411	19,107
MIM	32,624	32,624
Total CGU	49,035	51,731

The impairment test for the CGUs mentioned above is performed annually, and the data below related to the previous year. The recoverable amount of the CGU is the higher of: (a) its fair value minus estimated costs to sell and (b) its value in use. The value in use is measured based on the discounted cash flows (before taxes) derived from the

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

continuing use of an asset up to the end of its useful life.

Main assumptions used in the discounted cash flow projections

The main assumptions used to determine the recoverable value are the discount rate of cash flows and growth rates. The assumptions used are as follows:

Cash-generating unit	WACC discount rate	Average growth rate between 2025 and 2028
		12/31/2023
Firearms	13.30%	5.30%
MIM	14.20%	39.10%

Discount rate

The discount rate for the CGU is represented by a post-tax rate based on 20-year US Treasury Bond rate, adjusted for a risk premium that reflects the risks of investments in equity securities and the systematic risk of the related unit. The Company estimated, based on Management's experience with the assets of this CGU, the Weighted Average Cost of Capital of the industry in which this CGU operates, which was calculated based on a possible debt-to-shareholders' equity ratio as at September 30, 2025 of 9.68% at the market interest rate of 8.61%.

Growth rate and perpetuity

The projections are in line with the Business Plan prepared by the Company's Management. It is expected that the projected sales growth be in line with the curve observed in previous years and in line with the economic growth of the country. After the projection period, the Company considered the growth and constant percentage of economic growth (growth in perpetuity).

To calculate perpetuity as at December 31, 2024, the Company used a nominal growth rate of 3.50%, in line with the expected long-term inflation projected by the Central Bank of Brazil (BACEN) and macroeconomic indicators released in BACEN's Focus report and in the Country Forecast report of the Economist Intelligence Unit (EIU).

19. Borrowings and financing

The terms and conditions of outstanding borrowings and financing were as follows:

	Currency	Statutory interest rate	Maturity year	09-30-2025		Consolidated 12-31-2024	
				Contractual amount	Carrying amount	Contractual amount	Carrying amount
FINEP	R\$	TJLP (-) 0.385% p.a.	2035	162,048	153,224	162,048	154,823
Foreign exchange advance	US\$	8.10% to 10.50% p.a.	2025	430,620	423,643	553,951	553,951
Working capital - Taurus USA	US\$	SOFR day +1.95%	2026	197,550	197,550	38,764	38,764
			Total		774,417		747,538
			Current liabilities		630,846		554,318
			Non-current liabilities		143,571		193,220
					774,417		747,538

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	Currency	Statutory interest rate	Maturity year	09-30-2025		Parent 12-31-2024	
				Contractual amount	Carrying amount	Contractual amount	Carrying amount
FINEP	R\$	TJLP (-) 0.385% p.a.	2035	162,048	153,224	162,048	154,823
Foreign exchange advance	US\$	8.10% to 10.50% p.a.	2025	430,620	423,643	553,951	553,951
				Total	576,867		708,774
					Current liabilities		554,318
					Non-current liabilities		154,456
					576,867		708,774

Flow of future debt payments classified in Non-current liabilities:

Maturity year	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
2026	4,222	52,934	4,222	14,170
2027	16,891	17,004	16,891	17,004
2028	16,891	17,004	16,891	17,004
2029 and thereafter	105,567	106,278	105,567	106,278
	143,571	193,220	143,571	154,456

The variations in borrowings are as follows:

	Parent	Consolidated
528,976	505,835	528,976
(+) Borrowings, net of structuring cost	2,193,928	566,856
(-) Amortizations	(2,107,354)	(491,257)
(-) Interest payment	(47,850)	(45,183)
(+) Interest expense	54,310	51,643
(+/-) Exchange rate changes	125,528	120,880
Balance as at December 31, 2024	747,538	708,774
(+) Borrowings, net of structuring cost	1,311,849	278,632
(-) Amortizations	(1,209,166)	(334,735)
(-) Interest payment	(51,286)	(44,204)
(+) Interest expense	46,140	39,058
(+/-) Exchange rate changes	(70,658)	(70,658)
Balance as at September 30, 2025	774,417	576,867

Borrowings and financing are guaranteed by promissory notes, short-term investments, trade receivables, mortgages on property, shares, and subsidiaries' sureties. The sureties granted by the parent company and its subsidiaries are disclosed in note 25 - Related parties.

Certain borrowings and financing agreements entered into by the Company and its subsidiaries contain restrictive covenants that restrict certain changes in the shareholding structure, including: changes in the Company's direct or indirect control, capital reductions in the Company and/or its parent company, dividend distributions, payment of interest on capital or any other payments to shareholders by the Company and/or its parent company in the event of default on any obligations, and reduction of the Company's capital. If such restrictions are breached, creditors may accelerate the maturity of their claims.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***FINEP**

In June 2023, the Company entered into an agreement with Financiadora de Estudos e Projetos – FINEP to finance projects related to research innovation and infrastructure. The purpose of this financing is to accelerate the strategic plan development, bringing state-of-the-art technology to the industrial plant, and accelerate the launching of new products, thus increasing our market share.

Among the research projects, we must highlight the New Technologies in Materials Project, which searches for materials with higher mechanical resistance and anti-corrosion, allowing the production of components with higher durability and security. In this regard, the Integrated Technology and Engineering Center Brazil/USA – CITE is working on the project to add new products and technology to offer higher resistance and durability for firearms.

The total financing amount is R\$195.2 million, of which Taurus will own 90% of the financed project, which represents a total financed amount of R\$175.7 million and the remainder under the Company's responsibility in contra entries of 10% representing R\$19.5 million. The project has a 36-month grace period and 108 months for repayment.

Up to September 30, 2025, the Company received R\$162 million related to this agreement.

Covenants

On September 30, 2025, the Company has Exchange Contracts signed with Banco BTG Pactual S/A, which provide for the early maturity in case the Company does not maintain with the following financial indexes: the rate obtained from the ratio between net debt and EBITDA is above 3.0 (three integers) or the rate obtained from the ratio between EBITDA and Net Financial Expense is equal or below 1.2 (one and twenty hundredths). Such rates must be verified on a quarterly basis, based on consolidated interim financial information, as set forth in the contracts. Such rates are monitored by Management, and the contracts determine the rates to be assessed on a quarterly basis. On September 30, 2025, the Company has fulfilled such requirements.

Subsidiary Taurus Holding Inc. has covenants with 53 Bank that require the company to fulfill specific reporting requirements and financial covenants related to credit lines. The company keeps up with such requirements and covenants for September 30, 2025.

20. Trade payables

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Domestic suppliers – Third parties	55,482	80,240	44,505	61,229
Domestic suppliers – Related parties	10,991	8,144	10,991	8,947
Suppliers abroad - Third parties	46,805	72,504	6,819	9,019
Suppliers abroad - Related parties	399	542	2,396	2,397
	113,677	161,430	64,711	81,592
Current	111,444	156,253	62,478	76,415
Non-current	2,233	5,177	2,233	5,177

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***21. Other payables**

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Dividends payable	106	25,744	106	25,744
Sales commissions	5,798	7,842	3,579	4,051
Provision for compensation payable	4,354	-	4,354	-
Unsettled court agreements	8,131	9,071	8,131	9,071
Insurance and freight	9,433	23,375	2,777	2,681
Advances from customers	11,761	24,812	11,203	13,548
Advance – sale of property Taurus Nordeste	4,500	4,500	-	-
Marketing	12,827	20,874	-	-
Due to related parties	2,325	2,154	2,366	2,988
Unrealized gain on government grant	33,510	38,291	-	-
Provision for negative equity	-	-	1,335	385
Other	6,236	2,372	1,535	1,421
	98,981	159,035	35,386	59,889
Current	50,767	106,233	23,726	49,350
Non-current	48,214	52,802	11,660	10,539

Breakdown of current assets	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Minimum dividends payable	106	25,744	106	25,744
Advances from customers	11,761	24,812	11,203	13,548
Other payables	38,900	55,677	12,417	10,058
Breakdown of non-current assets				
Due to Other related parties	2,325	2,154	2,325	2,154
Provision for negative equity	-	-	1,335	385
Other payables	45,889	50,648	8,000	8,000
Total	98,981	159,035	35,386	59,889

22. Payroll and related taxes – labor and social obligations

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Payroll	4,994	3,484	932	1,258
Accrued bonus	10,506	26,625	6,506	12,068
Contributions payable	7,136	8,135	6,382	7,243
Accruals (vacation pay and 13 th salary)	27,484	16,291	23,816	13,869
	50,120	54,535	37,636	34,438

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***23. Tax obligations**

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
State VAT (ICMS)	1,366	1,376	152	727
Federal VAT (IPI)	11,402	5,768	11,401	5,627
Tax on revenue (PIS)	63	91	-	56
Tax on revenue (COFINS)	291	159	-	-
Special tax – FAET (USA)	20,751	36,341	-	-
Withholding income tax (IRRF)	1,745	1,774	1,467	1,499
Income tax and social contribution	14,877	10,419	14,285	10,189
Other installment payments (*)	4,575	12,140	-	5,656
Other	8,106	7,635	6,319	5,905
	63,176	75,703	33,624	29,659
Current	60,840	71,549	33,543	29,578
Non-current	2,336	4,154	81	81

24. Provision for civil, labor and tax risks

There have been no changes in the methods used to measure estimates related to provision for risks, when compared to the same the same period in the prior year. As such, as set forth by IAS 34/CPC 21 (R1) – Interim Financial Reporting, Management has opted not to repeat, in detail, the processes which hold individually significant values. Therefore, it is recommended that this individual and consolidated interim financial information be read alongside the annual financial statements, also individual and consolidated, for the year ended December 31, 2024.

The Company, based on information from its legal counsel and the analysis of ongoing lawsuits, recognized a provision for losses on lawsuits in an amount considered sufficient to cover the estimated losses, as shown below:

		Consolidated	
		09-30-2025	12-31-2024
	Provision	Escrow deposit (1)	Net
Labor	41,305	(2,553)	38,752
Civil	24,869	(6,747)	18,122
Tax	5,539	(52,533)	(46,994)
	71,713	(61,833)	9,880
Classified in current liabilities	17,220		
Classified in Non-current liabilities	54,493		

(1) Recognized in other Non-current assets.

		Parent	
		09-30-2025	12-31-2024
	Provision	Escrow deposit (1)	Net
Labor	40,143	(2,325)	37,818
Civil	17,644	(6,747)	10,897
Tax	3,724	(52,216)	(48,492)
	61,511	(61,288)	223
Classified in current liabilities	9,338		
Classified in Non-current liabilities	52,173		

(1) Recognized in other Non-current assets.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

Variations in the provision:

	Consolidated		
	Civil and labor	Tax	Total
Balance as at December 31, 2023	59,830	51,773	111,603
Provisions recognized in the period	15,069	11	15,080
Provisions used in the period (1)	(5,666)	(46,233)	(51,899)
Derecognition of provision	(3,059)	(12)	(3,071)
Balance as at September 30, 2025	66,174	5,539	71,713

	Parent		
	Civil and labor	Tax	Total
Balance as at December 31, 2024	48,902	49,938	98,840
Provisions recognized in the period	14,562	-	14,562
Provisions used in the period	(2,783)	(46,206)	(48,989)
Derecognition of provision	(2,894)	(8)	(2,902)
Balance as at September 30, 2025	57,787	3,724	61,511

(1) Legal action regarding the collection of the ICMS tax rate difference. For further details, see note 33 – Subsequent Events.

The Company and its subsidiaries are parties to other lawsuits assessed by the Company's legal counsel as having a possible or remote likelihood of loss for which no provision has been recognized since accounting practices adopted in Brazil and IFRS do not require the calculation of such provision, as shown below:

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
	Possible	Possible	Possible	Possible
Civil	239,620	177,014	223,907	160,231
Labor	46,140	51,720	45,294	50,651
Tax	50,051	73,219	48,162	71,327
	335,811	301,953	317,363	282,209

a) Labor lawsuits

The Company is a party to labor lawsuits. None of these lawsuits refers to individually significant amounts and the discussions mainly involve lawsuits claiming the payment of overtime, hazardous duty and health-hazard premiums, salary differences due to salary equalization, compensation for occupational accidents and diseases, among others.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***b) Civil lawsuits**

The variations observed in the amount of provision for civil risks predominantly incurs from the monetary correction effective on the amounts provisioned. In addition, the main court case classified as possible loss, which presented relevant changes until September 30, 2025, is described below alongside the respective estimate on the amounts involved.

Public Civil Action – São Paulo

The state of São Paulo judged the Public Civil Action against Taurus, currently being processed at the 9th Public Treasury Court of São Paulo, registered in Administrative Sanctioning Procedure No. CSMAM-03/30/2014, which was annulled by judicial action No. 1063871-61.2019.8.26.0053 filed by Taurus, due to the prescription. In the Public Civil Action, the State of São Paulo claims, in sum, that the 3,698 CT30 carbines acquired between 2007 and 2011 presented defects when in use. In the lawsuit, the State of São Paulo filed an immediate preliminary injunction for the destruction of a portion of the carbines and, in such, pledged for Taurus' conviction to pay R\$ 40.3 million related to alleged material damages and to pay for collective moral damages, for an amount still to be settled in court. On July 19, the court decision denied the injunction filed by the State of São Paulo. After the citation, the Company interposed an Interlocutory Appeal to the Justice Court of the State of São Paulo and the preliminary injunction determining the destruction of firearms was suspended. Continuing the trial court case, the Company disputed. On June 15, 2025, the Company's Interlocutory Appeal was provided in order to determine the preservation of firearms and allow a possible technical inspection report to be generated from the trial court case. Currently, the case is in the preliminary phase in trial court.

According to their legal advisors, this lawsuit was qualified as possible loss and its value was updated to R\$ 49.6 million.

c) Tax lawsuits

The Company is a party to tax-related lawsuits. None of these lawsuits refers to individually significant.

Ongoing lawsuits

The Company also holds an amount equivalent to R\$45.4 million in ongoing lawsuits, which are classified as contingent assets and are not recognized in accounting.

Of this total, R\$12.5 million is classified as probable, and, in this case, considering that it refers to a contingent asset (calculation of possible Taurus claims), the estimated probable amount refers to a favorable outcome. No relevant changes in ongoing lawsuits that demanded additional accounting recognition or a different disclosure than the one presented in the financial statements for the year ended December 31, 2024. The lawsuits are still ongoing, with no new events that substantially change the probability for success or the previously reported amounts.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***25. Related parties**

The Parent, its subsidiaries, and related parties carry out transactions among themselves, involving financial, sales and operating aspects of the Company. We describe below the most relevant transactions.

				Outstanding balances of subsidiaries with the parent	Effect on the result of transactions of subsidiaries with the parent	
	Current assets (ii)	Non- current assets (iii)	Total assets	Current liabilities (i)	Total liabilities	Revenue (iv) Expense (iv)
December 31, 2024						
Taurus Helmets Indústria de Capacetes Ltda.	-	-	-	1		1 -
Taurus Holdings, Inc.	46,799	-	46,799	1,855		1,855 432,798
Taurus Investimentos Imobiliários Ltda.	5,249	24,463	29,712	126		126 1,179
Taurus Máquinas-Ferramenta Ltda.	-	370	370	-		- 15
Polimetal Metalurgia e Plásticos Ltda.	2,069	3,241	5,310	700		700 674
AMTT Taurus Comercio Varejista Ltda	2,546	-	2,546	-		- 984
	56,663	28,074	84,737	2,682		2,682 435,650
September 30, 2025						
Taurus Helmets Indústria de Capacetes Ltda.	1,109	-	1,109	1		1 -
Taurus Holdings, Inc.	41,690	-	41,690	1,997		1,997 396,936
Taurus Investimentos Imobiliários Ltda.	4,984	40,748	45,732	7		7 2,616
Taurus Máquinas-Ferramenta Ltda.	-	900	900	-		- 33
Polimetal Metalurgia e Plásticos Ltda.	5,171	8,276	13,447	49		49 1,036
AMTT Taurus Comercio Varejista Ltda	2,375	-	2,375	-		- 865
	55,329	49,924	105,253	2,054		2,054 401,486

(i) Refers to amounts recorded in line item trade payables – R\$ 2,013, other trade payables – R\$ 41.

(i) Refers to amounts recorded in line item clients – R\$ 43,475 and other trade receivables – R\$ 11,854.

(iii) Refers to amounts recorded in line item intragroup loans R\$ 49,924 with parent company Taurus Armas S.A. and are adjusted as 100% of CDI (Interbank Deposit Certificate).

(iv) Comparative balance with September 30, 2024

Transactions involving the Company and subsidiary Taurus Holdings, Inc. refer to sales of firearms to be marketed by the subsidiary in the U.S. market.

As for transactions involving the Company and subsidiary Polimetal Metalurgia e Plásticos Ltda., these refer to the purchase of products in development, since the subsidiary carries out a part of the production process in the firearms segment.

Taurus Investimentos Imobiliários is the owner of tracts of land and buildings where the head offices of Taurus Armas and Polimetal (RS) and Taurus Helmets (PR) are located, in addition to the investment properties in Porto Alegre (RS). Transactions with this company are carried out through payment of rents and intragroup loans.

Founded in 1969 and headquartered in Brasília, the National Association of Firearms and Ammunition Industry (ANIAM) is a non-profit civil entity, which represents the firearms and ammunition industry and commerce in Brazil and which President is Mr. Salesio Nuhs, who is also the Global CEO of Taurus Armas. Taurus Armas S/A is an associate of this entity and makes monthly contributions based what is shown in the table below.

The Brazilian Entity for the Wildlife Conservation (SBCF), which sponsor is related party CBC, is a non-profit private entity engaged in promoting, before the governments and the civil society, the adoption of a new strategic proposal to seek the conservation and rational use of the Brazilian wildlife. SBCF's President is Mr. Salesio Nuhs, who is also the Global CEO of Taurus Armas and the Financial Director is Mr. Sérgio Sgrillo, who is also the Chief Financial and Investor Relations Officer of Taurus Armas. Taurus Armas S/A is an associate of this entity and makes monthly contributions, as shown in the table below.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

The transactions conducted with related parties follow the price conditions and terms agreed between the parties and cannot be compared to those under transactions with unrelated parties.

As at September 30, 2025, non-consolidated transactions involving Taurus Armas S.A. and its related parties refer mainly to sales of firearms for trading and purchase of ammunition, parts and accessories. The amount of these transactions is shown below:

	Current assets (ii)	Non- current assets (iii)	Current liabilities (i)	Non- current liabilities (iv)	Revenue (*)	Expense (*)
December 31, 2024						
Companhia Brasileira de Cartuchos	1,982	-	5,106	-	18,360	16,217
CBC Brasil Comércio e Distribuição	34,804	-	-	-	110,550	-
GN Importações	-	-	1	-	15	-
Taurus JM Indústria de Peças	-	2,956	3,038	2,155	-	158
Jindal Defence Systems Private Limited	4,315	14,254	34	-	-	-
ANIAM - Assoc. Nac. da Ind. de Armas e Munições	-	-	-	-	-	2,602
ABIMDE – Assoc. Bras. das Ind. de Materiais de Defesa e Segurança	-	-	-	-	-	468
	41,101	17,210	8,686	2,155	128,925	19,445
September 30, 2025						
Companhia Brasileira de Cartuchos	456	-	5,070	-	3,031	15,013
CBC Brasil Comércio e Distribuição	18,745	-	-	-	-	-
GN Importações	-	-	-	-	9	-
Taurus JM Indústria de Peças	1,274	3,190	5,933	2,326	303	221
Jindal Defence Systems Private Limited	3,195	12,648	-	-	-	-
CBC Taurus Arabia Holding, LLC.	-	-	399	-	-	2,629
ANIAM - Assoc. Nac. da Ind. de Armas e Munições	-	-	-	-	-	588
SBCF – Soc. Bras. de Conservação da Fauna	-	-	-	-	-	131
	23,670	15,838	11,402	2,326	3,343	18,582

(i) Refers to amounts recorded in line item trade payables

(ii) Refers to amounts recorded in line item clients

(iii) Refers to amounts recognized in line items intragroup loans (R\$15,838) from parent company Taurus Armas S.A., of which R\$12,648 is adjusted at 6-month SOFR + 0.25% p.a. and R\$3,190 adjusted at 100% of CDI (Interbank Deposit Certificate) rate

(iv) Represent loan agreements with subsidiary Taurus JM Industria de Peças Ltda. which are adjusted at 100% of CDI (Interbank Deposit Certificate) rate

(*) Comparative balance with September 30, 2024

As at September 30, 2025, total balances with related parties are reported below. In regards to related parties, these balances corroborate with lines previously presented in prior explanatory notes.

	Note	Consolidated	Parent
December 31, 2024			
Clients	9	41,101	87,518
Other assets	12	17,210	54,539
Total Assets		58,311	142,057
Other payables	21	2,154	2,988
Trade payables	20	8,144	11,344
Other debits (1)		543	182
Total Liabilities		10,841	14,514
December 31, 2025			
Clients	9	22,703	66,178
Other assets	12	16,806	78,584
Total Assets		39,509	144,762
Other payables	21	2,325	2,366
Trade payables	20	11,390	13,387
Other debits (1)		12	28
Total Liabilities		13,727	15,781

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

(1) Other debits correspond to advances from clients and/or advances from suppliers.

In March 2025, CBC Brasil Distribuidora ceased to operate as a distributor to Taurus in the Brazilian market. As part of the agreed conditions, the entities had agreed on the full devolution of remaining inventories in CBC's possession, totaling R\$ 32.7 million, of which R\$ 5.8 million has already been returned until September 30, 2025. The remaining inventory balance is under negotiation to be sold by CBC. The amount of trade receivables, corresponding to R\$ 18.7 million, referring to this operation, will be settled in seven equal monthly installments in the amount of R\$ 2.7 million, scheduled to begin in January 2026.

The segment is under responsibility of companies that have previously operated as distributors for the Company and some stores in Brazil will be directly operated by Taurus' commercial department.

Marketplace Platform

The Company has a partnership with its related party Companhia Brasileira de Cartuchos (CBC) a Marketplace platform.

Marketplace is the most collective concept of online sales. On this platform, different stores can advertise their products, giving the customer a range of options, the stores, called *sellers* in this operation, join the Marketplace platform and pay a fee for the use of the platform and also royalties on sales made through the platform to the Marketplace operator.

On the Company's Marketplace platform, one of the seller operators is the company GN Importações Ltda., which has Mr. Guilherme Nuhs and Ms. Mara Nuhs, who are related to the Company's CEO Mr. Salesio Nuhs, as a related party.

The Company has formalized contracts for the use and operation of the platform under equal market conditions for all *sellers* that join the platform according to the terms and conditions set by Taurus and CBC, and therefore GN has accepted the same terms and conditions offered to the other operators.

In the transactions carried out by GN on the Marketplace platform, GN pays a monthly fee of R\$500.00 for the use of the platform, of which R\$250.00 to Taurus Armas and R\$250.00 to CBC, and royalties of 20% on sales and use of the brand, and in exceptions due to the need for some sales promotion, preapproved between the parties, the percentage of royalties can be lower.

Officers' and Directors' transactions

Officers and directors hold an immaterial percentage of Company's voting shares.

Officers' and Directors' compensation

The compensation of officers and directors includes salaries, management fees, and benefits:

	Consolidated		Parent	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Statutory officer's compensation and benefits	10,917	4,381	10,917	4,381
Share-based compensation plan	6,592	9,609	6,592	9,609
Directors' compensation and benefits	771	783	771	783
Supervisory Board members' compensation and benefits	558	459	558	459
	18,838	15,232	18,838	15,232

The compensation of the Statutory Officers consists of a fixed and a variable portion.

Fixed compensation: an annual amount is set for each officer, which is paid on a monthly basis.

Variable compensation: consists of short-term compensation and profit sharing (when applicable) and long-term compensation (*stock grant*). Generally, the goals set by the Company to evaluate Officers consist of economic goals and their permanence at the Company.

The gain in the Share-based Payment Plan (stock grant) is linked to the appreciation of the market price of Company shares, i.e., the value the individual performance of an officer and the performance of Management as a whole add to the Company reflects on the officers’ earnings in this type of compensation, while keeping their interests aligned with the Company’s interest in the long run. For more information on Share-based Payment Plan, see note 27.

Sureties between related parties
Subsidiary Taurus International has an overdraft account with a US banking institution, 53RD Bank, on which there is an additional guaranteed consisting of a surety granted by its parent Taurus Armas S.A. On September 30, 2025, the secured debt makes up the total of R\$197.6 million (R\$38.8 million on December 31, 2024).

26. Net Equity

a) Share Capital
As at September 30, 2025, the Company’s issued capital is R\$548.1 million (R\$448.1 million as at December 31, 2024), represented by 139,297,877 book-entry, registered shares, divided into 51,089,845 common shares and 88,208,032 preferred shares without par value.

The Extraordinary General Meeting held on April 29, 2025 approved the capital increase, with bonus compensation of shares to shareholders, upon capitalization of a portion of the statutory reserve in the amount of R\$100 million with the issuance of 12,663,443 new shares. Of those, 4,644,531 are common shares and 8,018,912 are preferred, all of them book-entry, registered and divided distributed to shareholders for free for compensation purposes, at a ratio of 1 (one) new share for each 10 (ten) shares of the same type owned by the shareholder on May 7, 2025.

Preferred shares

Preferred shares are not entitled to different dividends and have preemptive rights in the liquidation of its interest in the capital.

Pursuant to Article 5, paragraph 4, of the Company's Bylaws, preferred shares are entitled to vote in any resolutions made at a Shareholders’ Meeting on the matters listed below, in which case each preferred share correspond to one vote:

- (i) Company’s transformation, merger, consolidation or spin-off;
- (ii) Approval of agreements between the Company and its Controlling Shareholder, as defined in the Level 2 Regulation, directly or through third parties, as well as other companies in which the Controlling Shareholder has an interest, whenever, as set forth in a legal or bylaws provision, these matters are required to be approved at a shareholders’ meeting;
- (iii) Appraisal of assets for the Company's capital increase;
- (iv) Selection of a specialized company to determine of the Company's economic value, under Chapter VII of the Company’s Bylaws; and
- (v) Change or revocation of bylaws provisions which change or modify any requirement prescribed in item 4.1 of the Level 2 Regulations, except that this voting right shall prevail only while the Level 2 of Corporate Governance Participation Agreement remains in force.

Authorized shares (in thousands of shares):	09-30-2025	12-31-2024
Common shares	103,703	103,703
Preferred shares	207,405	207,405
	311,108	311,108

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

Issued, fully paid-in shares:

	Common shares	Preferred shares	
	Number in thousands	Number in thousands	Treasury shares (-) in thousands
As at December 31, 2024	46,445	80,189	- (323)
As at September 30, 2025	51,090	88,208	(98)

*Closing share quotation on the indicated date, multiplied by the total shares outstanding on the same date.

b) Reserves and earnings retention**Legal reserve**

Calculated as 5% of profit for the year, pursuant to Article 193 of Law 6404/76 up to the limit of 20% of capital, after deduction of accumulated losses, in conformity with art. 189 of the same Law. As at December 31, 2024, legal reserve in the amount of R\$4.0 million was recognized. As at and September 30, 2025, the balance of the legal reserve is R\$52.5 million.

Tax incentive reserve

The Company is eligible to ICMS and Fundopem tax incentives. Management, in view of the publication of Supplementary Law 160/17 and in conformity with Law 6404/76, allocated them as tax incentive reserve in equity. As at December 31, 2024 and September 30, 2025, the balance is R\$118.5 million.

Statutory reserve

The purpose of the reserve is to protect the Company's net assets, finance investment plans and increase working capital, enable the Company's share repurchase programs, enable stock option plans and other share-based compensation plans or benefits to Management and/or employees, allow the absorption of losses whenever necessary, and authorize the distribution of dividends, as proposed by the Board of Directors and approvals set forth in the Company's Bylaws and applicable laws. The remaining balance of profit after the allocations to the legal reserve tax incentive reserve and mandatory minimum dividends shall be allocated to this statutory reserve. On September 30, 2025, the balance of this reserve amounts to R\$ 265.9 million (R\$365.7 million on December 31, 2024).

Treasury shares

The EGM held on April 28, 2023 approved the share repurchase program. The purpose of the Repurchase Program is the purchase of shares issued by the Company for holding in treasury, cancellation or subsequent disposal of the shares, for an efficient management of the capital structure and maximization of the value generation for the shareholder and coverage of the Company's obligations arising from the Stock Grant Plan (Stock Grant), intended to management, officers or other holders of the Company's strategic positions. The Company has already acquired 760 thousand preferred shares (TASA4) for the amount of R\$ 11.2 million up until December 31, 2024.

In a Management Board Meeting on March 21, 2025, a new Share Repurchase Plan was approved. Under the scope of the current Repurchase Program, up to 300,000 common shares (TASA3) and 3,003,300 preferred shares (TASA4) may be acquired. On September 30, 2025, the Company has 98.3 thousand preferred shares (TASA4) held in treasury.

c) Dividends

Pursuant to the Company's bylaws, common and preferred shares are entitled to mandatory minimum dividend of 35% of adjusted profit, and preferred shares are entitled to all other rights attributable to common shares under equal conditions.

Proposed dividends

The dividend proposal disclosed in the Company's financial statements for the year ended December 31, 2024, was approved at the Annual General Meeting (AGM) held on April 29, 2025 and is as follows:

Taurus Armas S.A.
Interim Financial Information as at September 30, 2025

Net Profit for 2024	76,592
Allocations:	
Recognition of legal reserve - Art. 193	(3,830)
Valuation adjustments to equity	510
Dividend distribution base	73,272
Mandatory dividends (35%)	25,645
Mandatory dividends per share	0.203034
Total dividends for distribution	25,645
Total dividend per share - net	0.203034
Retained earnings	47,627
Recognition of statutory reserve - Art. 194	(47,627)

On April 29, 2025, the Annual General Meeting was held, where the proposed dividends were voted and approved. The payment of dividends regarding 2024 was made in three installments, which were paid off in May, July and September 2025.

d) Valuation adjustments to equity

Deemed cost

The line item valuation adjustments to equity in equity includes adjustments due to the adoption of the deemed cost of property, plant and equipment at the date of transition to IFRSs. The amounts recognized in valuation adjustments to equity are fully or partially reclassified to full or partial profit or loss for the year upon the depreciation of the related line items or the disposal of the assets.

Cumulative translation adjustments

Cumulative translation adjustments include all foreign exchange differences arising on translating the interim financial information of foreign operations.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*e) Earnings (loss) per share

	Nine-months ended	
	Parent and Consolidated	
	09-30-2025	09-30-2024
Basic numerator		
Profit for the period		
Common shares	30,560	13,271
Preferred shares	52,705	22,820
	83,265	36,091
Basic denominator – Weighted average number of outstanding shares (no. of shares)		
Common shares	48,912,189	46,445,314
Preferred shares	84,271,466	79,744,735
	133,183,655	126,190,049
Basic earnings (loss) per share (R\$ per share)		
Common shares	0.62479	0.28573
Preferred shares	0.62542	0.28616
	Three months ended	
	Parent and Consolidated	
	09-30-2025	09-30-2024
Diluted numerator		
Profit for the period		
Common shares	11,552	9,609
Preferred shares	19,923	16,524
	31,475	26,133
Diluted denominator – Weighted average number of outstanding shares (no. of shares)		
Common shares	48,912,189	46,445,314
Preferred shares	84,271,466	79,744,735
	133,183,655	126,190,049
Diluted earnings (loss) per share (R\$ per share)		
Common shares	0.22718	0.20688
Preferred shares	0.22720	0.20715

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

	Nine-month period ended	
	Parent and consolidated	
Diluted numerator	09-30-2025	09-30-2024
Profit for the period		
Common shares	30,560	13,271
Preferred shares	52,705	22,820
	83,265	36,091
Basic denominator – Weighted average number of outstanding shares (no. of shares)		
Common shares	48,912,189	46,445,314
Preferred shares	84,271,466	79,744,735
	133,183,655	126,190,049
Potential increase in shares due to the stock-based payment plan.		
Common shares	-	-
Preferred shares	319,970	6,082
	319,970	6,082
Diluted earnings (loss) per share (R\$ per share)		
Common shares	0.62479	0.28573
Preferred shares	0.62305	0.28614

	Three-month period ended	
	Parent and consolidated	
Diluted numerator	09-30-2025	09-30-2024
Profit for the period		
Common shares	11,552	9,609
Preferred shares	19,923	16,524
	31,475	26,133
Diluted denominator – Weighted average number of outstanding shares (no. of shares)		
Common shares	48,912,189	46,445,314
Preferred shares	84,271,466	79,744,735
	133,183,655	126,190,049
Potential increase in shares due to subscription activity		
Common shares	-	-
Preferred shares	319,970	6,082
	319,970	6,082
Diluted earnings (loss) per share (R\$ per share)		
Common shares	0.22718	0.20688
Preferred shares	0.22594	0.20714

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***f) Capital transactions**

The corporate restructuring undertaken on May 27, 2011 involving subsidiary Polimetal Metalurgia e Plásticos Ltda. and the Company resulted in changes in the ownership interests between the parties involved in the amount of R\$40,996, which was recognized in equity in the capital transaction account.

27. Share-based payment

Currently, the Company exclusively maintains the Stock Grant Plan as effective instrument for share-based compensation. This plan was approved in an Extraordinary General Meeting on April 28, 2023 and is under the Management Board's jurisdiction.

The Company's current or future statutory officers are eligible to participate in the Plan. The approval of the actual participants and the number of shares to be granted to each officer shall be determined by the Board of Directors. The assignment of shares by the participant is not subject to the participant's achieving individual targets or the Company's overall targets but rather to the officer's continuing relationship with the Company.

In the event of the resignation or dismissal for cause of a participant, the Rights to Receive Shares that have not been converted into shares by the termination date, observing the Grace Periods of the Rights to Receive Shares, shall be automatically extinguished, by operation of law, regardless of prior notice or notification, and without any right to an indemnity. In the event of the participant's dismissal due to the Company's decision, without cause, the Rights to Receive Shares will be granted proportionally to the period during which the participant has occupied the respective position compared to the total period of the Program, subject to the provisions set out in the instrument entered into by the Company and the participant upon the participant's dismissal.

On April 23, 2025, the Board of Directors approved the Second Additive to the First Share-Based Compensation Program ("Stock Grant Second Additive"), which granted to the program beneficiaries the right to receive the total volume of 80.000 (eighty thousand) of the Company's preferred shares, totaling 2,328,000 (two million, three hundred twenty-eight thousand) preferred shares granted under the First Stock Grant Program. The total number of shares subject to delivery will be subject to adjustments due to corporate transactions, such as splits, reverse splits and bonuses. The shares received will be entitled to all rights and benefits relating to the preferred shares currently issued by the Company.

Expenses are recognized on a daily pro rata basis, from the grant date to the date in which the beneficiary acquires the Rights to Receive Shares. The Company recognized in profit (loss) for the period ended September 30, 2025 a total of R\$6.5 million (R\$9.6 million as at September 30, 2024).

(i) Number of shares under the plan:

	Shares under the Plan			
	Type	Percentage	Number	(1) Bonus
Stock option plan - Stock Grant - 2023 – 1 st grant	Preferred	100.00%	2,184,000	152,880
Stock option plan - Stock Grant - 2024 – 2 nd grant	Preferred	100.00%	64,000	6,400
Stock option plan - Stock Grant - 2025 – 3 rd grant	Preferred	100.00%	80,000	8,000

(ii) On April 23, 2025, the Management Board approved the Second Additive to the Stock Grant Program, granting more than 247,280 preferred shares. With that, the total amount of granted shares reached 2,495,280, subject to shareholder adjustments. These shares maintain all the same rights as the preferred shares issued by the Company.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***(iii) Life of Call Options (vesting period)**

1st Grant						
Percentage of total shares	20.00%	10.00%	10.00%	10.00%	10.00%	40.00%
Exercise date	04/28/2024	03/31/2025	03/31/2026	03/31/2027	03/31/2028	03/31/2029
2nd Grant						
Percentage of total shares		24.00%	12.00%	12.00%	12.00%	40.00%
Exercise date		03/31/2025	03/31/2026	03/31/2027	03/31/2028	03/31/2029
3rd Grant						
Percentage of total shares	25.00%	12.50%	12.50%	12.50%	37.50%	25.00%
Exercise date	03/31/2026	03/31/2027	03/31/2028	03/31/2029	03/31/2030	03/31/2026

The changes in the shares granted is shown in the table below and demonstrates the changes in the option plan that was substituted:

	Parent
Number of outstanding options/shares - 12/31/2023	2,184,000
Granted	64,000
Vested / Delivered	(436,800)
Number of outstanding options/shares - 12/31/2024	1,811,200
Vested / Delivered	(218,400)
Number of outstanding options/shares - 03/31/2025	1,592,800
Granted	247,280
Vested / Delivered	(16,896)
Number of outstanding options/shares - 09/30/2025	1,823,184

28. Net operating revenue

Pursuant to IFRS 15/CPC 47 - Revenue from Contracts with Customers, revenue is recognized when control of the goods is transferred to the customer.

Revenue from contracts with customers is recognized to the extent that it is probable that there will be no significant reversal in the accumulated revenue amount. As a result, for contracts where the Company is unable to make a reasonable estimate of the returns, revenue is expected to be recognized after the elapse of the return period. A liability for reimbursement and an asset for recovery will be recognized for these contracts and stated separately on the balance sheet.

Sales taxes

Sales revenues are subject to the following taxes and contributions at the following statutory rates:

	Tax rates
State VAT (ICMS)	0%-25%
Federal VAT (IPI)	0%-55%
Tax on revenue (COFINS)	3% and 7.6%
Tax on revenue (PIS)	0.65% and 1.65%
Exercise Tax (EUA)	10%-11%

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025*

	Consolidated		Nine-month period ended	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Sale of goods	1,271,956	1,440,766	706,875	745,791
Provision of services	2,093	419	1,017	419
Total gross revenue	1,274,049	1,441,185	707,892	746,210
Sales taxes	(189,316)	(214,637)	(87,503)	(98,377)
Returns and discounts	(12,905)	(9,118)	(10,848)	(8,214)
Total net operating revenue	1,071,828	1,217,430	609,541	639,619

	Consolidated		Three-month period ended	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Sale of goods	393,594	439,300	237,881	289,726
Provision of services	1,217	182	473	182
Total gross revenue	394,811	439,482	238,354	289,908
Sales taxes	(65,772)	(70,398)	(35,542)	(35,106)
Returns and discounts	(8,750)	(8,431)	(7,806)	(8,199)
Total net operating revenue	320,289	360,653	195,006	246,603

The Company does not adjust the present value of respective balances, as its sales have a short-term maturity term and the effects of the present value adjustment calculation are immaterial.

29. Other operating income

	Consolidated		Nine-month period ended	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Other operating income				
Tax recovery	-	2,518	-	2,066
Reversal of provision for tax risks (1)	43,158	4,535	43,149	4,535
Royalties	1,643	1,418	1,643	1,418
Sale of property, plant and equipment	890	3,228	624	3,127
Recovery of expenses on trade payables	2,149	2,290	2,142	2,290
Recovery of past-due receivables – allowance for doubtful debts	2	29	2	28
Other income	9,728	5,096	2,479	2,286
	57,570	19,114	50,039	15,750

	Consolidated		Three-month period ended	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Other operating income				
Tax recovery	-	98	-	-
Reversal of provision for tax risks (1)	43,158	-	43,149	-
Royalties	218	227	218	227
Sale of property, plant and equipment	50	38	-	38
Recovery of expenses on trade payables	739	832	739	832
Recovery of past-due receivables – allowance for doubtful debts	(2)	8	(2)	7
Other income	1,070	1,961	899	1,085
	45,233	3,164	45,003	2,189

(1) Legal action regarding collection of difference in ICMS rate. For more details, see explanatory note 33 - Subsequent events.

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***30. Expenses by nature**

	Nine-month period ended			
	Consolidated		Parent	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Expenses by function				
Cost of sales	(706,342)	(799,830)	(388,741)	(392,843)
Selling expenses	(162,581)	(151,779)	(40,843)	(34,927)
Allowance for impairment of financial instruments	(3,331)	(2,562)	(3,667)	(3,024)
General and administrative expenses	(182,187)	(151,041)	(101,585)	(85,052)
Other operating expenses	(7,721)	(4,362)	(10,803)	(8,030)
	(1,062,162)	(1,109,574)	(545,639)	(523,876)
Expenses by nature	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Depreciation and amortization	(35,344)	(32,637)	(21,425)	(18,388)
Personnel expenses	(253,355)	(235,935)	(159,221)	(164,462)
Tax expenses	(13,805)	(9,523)	(4,029)	(5,610)
Raw materials and supplies and consumables	(426,860)	(500,819)	(185,725)	(199,642)
Auxiliary materials and upkeep and maintenance supplies	(58,370)	(43,103)	(46,997)	(41,399)
Freight and insurance	(72,295)	(63,114)	(23,424)	(20,695)
Outside services	(78,184)	(66,766)	(52,032)	(42,335)
Advertising and publicity	(40,719)	(41,376)	(5,635)	(4,779)
Expenses on product warranty	(924)	(1,805)	(472)	(558)
Water and power	(13,417)	(30,111)	(9,702)	(10,214)
Travel and lodging	(8,497)	(7,969)	(5,163)	(4,993)
Expenses on commissions	(24,236)	(27,524)	(3,685)	(4,622)
Cost of property, plant and equipment written off	(1,861)	(1,127)	(1,749)	(861)
Civil, labor and tax risks	(13,963)	8,572	(12,584)	8,687
Rentals	(3,816)	(4,234)	(7,698)	(7,306)
Other expenses	(16,516)	(52,103)	(6,098)	(6,699)
	(1,062,162)	(1,109,574)	(545,639)	(523,876)

	Three-month period ended			
	Consolidated		Parent	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Expenses by function				
Cost of sales	(220,558)	(232,779)	(135,803)	(143,297)
Selling expenses	(54,335)	(47,192)	(14,934)	(12,406)
Allowance for impairment of financial instruments	1,029	(1,071)	120	(1,071)
General and administrative expenses	(51,608)	(54,715)	(28,273)	(30,535)
Other operating expenses	(5,433)	(988)	(6,085)	(2,306)
	(330,905)	(336,745)	(184,975)	(189,615)
Expenses by nature	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Depreciation and amortization	(13,043)	(11,359)	(8,006)	(6,472)
Personnel expenses	(80,010)	(80,799)	(52,737)	(60,932)
Tax expenses	(5,620)	(2,719)	(2,464)	(1,483)
Raw materials and supplies and consumables	(125,826)	(134,781)	(65,025)	(69,989)
Auxiliary materials and upkeep and maintenance supplies	(20,909)	(17,059)	(15,695)	(16,356)
Freight and insurance	(24,473)	(15,567)	(8,666)	(7,264)
Outside services	(24,576)	(21,702)	(16,946)	(12,950)
Advertising and publicity	(12,107)	(14,703)	(1,513)	(1,837)
Expenses on product warranty	(472)	(559)	(161)	(54)
Water and power	(4,712)	(8,321)	(3,307)	(3,349)
Travel and lodging	(3,009)	(3,402)	(1,709)	(2,101)
Expenses on commissions	(6,627)	(7,997)	(862)	(963)
Cost of property, plant and equipment written off	(695)	(76)	(602)	(81)
Civil, labor and tax risks	(4,860)	(1,830)	(4,061)	(1,512)
Rentals	(1,226)	(1,430)	(2,508)	(2,493)
Other expenses	(2,740)	(14,441)	(713)	(1,779)
	(330,905)	(336,745)	(184,975)	(189,615)

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***31. Finance income (expenses), net**

Finance income (expenses) consists primarily of foreign exchange gains and losses arising on translating borrowings, trade receivables and trade payables, and income payable on liabilities (borrowings).

	Nine-month period ended			
	Consolidated		Parent	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Finance revenue				
Interest	34,382	19,622	32,590	18,335
Other income	135	2,620	51	2,197
	34,517	22,242	32,641	20,532
Finance expenses				
Interest and fines	(57,461)	(55,646)	(47,186)	(52,405)
Other expenses	(3,180)	(2,957)	(2,492)	(2,370)
	(60,641)	(58,603)	(49,678)	(54,775)
Effects of Exchange Rate Variation				
Exchange rate variation - assets	114,900	56,697	114,613	56,001
Exchange rate variation - liabilities	(63,482)	(104,752)	(63,090)	(103,978)
	51,418	(48,055)	51,523	(47,977)
Finance income (expenses), net	25,294	(84,416)	34,486	(82,220)
	Three-month period ended			
	Consolidated		Parent	
	09-30-2025	09-30-2024	09-30-2025	09-30-2024
Finance income				
Interest	13,714	8,083	13,167	7,686
Other income	22	134	20	103
	13,736	8,217	13,187	7,789
Finance expenses				
Interest and fines	(20,954)	(19,368)	(16,167)	(17,934)
Other expenses	(862)	(774)	(551)	(599)
	(21,816)	(20,142)	(16,718)	(18,533)
Effects of Exchange Rate Variation				
Exchange rate variation - assets	29,944	32,180	29,841	32,010
Exchange rate variation - liabilities	(23,032)	(20,686)	(22,870)	(20,428)
	6,912	11,494	6,971	11,582
Finance income (expenses), net	(1,168)	(431)	3,440	838

32. Provision for product warranty

The Company quantifies and recognizes an estimate for the warranty-related costs, according to history and current repair costs. The provision for product warranty ensures that the repair costs in case of replacement or repair do not affect the income of operations for the periods in which these additional costs were incurred. Therefore, amounts are recognized on an accrual basis. As at September 30, 2025 and December 31, 2024, the balances are as follows:

	Consolidated		Parent	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024
Domestic market	5,924	5,924	5,005	5,005
Foreign market	6,297	7,333	-	-
Total	12,221	13,257	5,005	5,005
Current liabilities	8,579	9,016	5,005	5,005
Non-current liabilities	3,642	4,241	-	-

Taurus Armas S.A.*Interim Financial Information as at September 30, 2025***33. Subsequent Events**

On October 17, 2025, the Brazilian Supreme Court (STF), in assessing Extraordinary Recourse Appeal No. 1426271 (Theme No. 1,266), has decided that the companies that filed lawsuits until November 29, 2023 questioning the charge of the Differential Tax Rate (DIFAL) for 2022 are not obliged to make the retroactive payment of that tax.

The Company judged lawsuits within the deadline established and did not make the DIFAL payment for 2022, making the tax payments via judicial deposits. Based on the effects module defined by STF, there is no expectation for future disbursements related to that reporting period, considering CPC 25 – Provisions, Contingent Liabilities and Contingent Assets and CPC 24 – Subsequent Events, which determine the recognition of relevant subsequent events for the financial statements, the Company reverted the amount previously recorded in the provision for tax risks, in the approximate amount of R\$ 43 million. The aforementioned reversal was accounted for as credit in Other Operating Income (note 29).

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Executive Board of
Taurus Armas S.A.

Introduction

We have reviewed the accompanying interim financial information of Taurus Armas S.A. ("Company"), included in the Interim Financial Information Form (ITR), for the quarter ended September 30, 2025, which comprises the balance sheet as at September 30, 2025 and the related statements of profit and loss, of comprehensive income, of changes in equity and of cash flows for the three and nine-month periods then ended, including the explanatory notes.

The Executive Board is responsible for the preparation of the interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The interim financial information includes the statements of value added (DVA) for the nine-month period ended September 30, 2025, prepared under the responsibility of the Company's Executive Board and disclosed as supplementary information for the purposes of international standard IAS 34. These statements have been subject to review procedures performed in conjunction with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria defined in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and consistently with respect to the interim financial information taken as a whole.

Convenience translation

The accompanying interim financial information have been translated into English for the convenience of readers outside Brazil.

Porto Alegre, November 7, 2025

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Otávio Ramos Pereira
Engagement Partner

FISCAL COUNCIL'S OPINION

The Fiscal Council of Taurus Armas S.A., in compliance with legal and statutory provisions, reviewed the interim financial information for the third quarter of 2025. Based on the conducted reviews and also taking into consideration the unqualified Report on the Review of Interim Financial Information, issued by Deloitte Touche Tohmatsu Auditores Independentes on November 7, 2025, in addition to information and clarifications received from the Company's Management, it represents that the mentioned documents are appropriate to be disclosed.

São Leopoldo, November 7, 2025.

Haroldo Zago
Chairman

Mauro César Medeiros de Mello
Board Member

Valmir Pedro Rossi
Board Member

Alex Leite do Nascimento
Board Member

Luciano Luiz Barsi
Board Member

AUDIT AND RISK BOARD'S OPINION

The main duties of the Audit and Risk Board of Taurus Armas S.A., the statutory advisory body of the Board of Directors, in conformity with its Internal Regulation, are to assess the effectiveness of the accounting and internal control system, of the internal audit and independent audit and of the risk management framework and process and to issue an opinion on the interim financial information prior to their disclosure.

In order to fulfill its duties and in compliance with its annual work plan, it has held a meeting to discuss the financial statements ended September 30, 2025.

The Board has audited the Management Report, the Interim Financial Information for the period ended September 30, 2025, including the explanatory notes, and the unqualified report issued by Deloitte Touche Tohmatsu Auditores Independentes.

Based on the activities performed in the period, in reliance upon its duties and limitations inherent in its work scope, the Audit and Risk Board, without identifying any event that could affect the quality and completeness of the information to be disclosed, recommends to the Board of Directors the approval and disclosure of the Interim Financial Information as of September 30, 2025 and the respective Performance Report.

São Leopoldo, November 7, 2025.

SÉRGIO LAURIMAR FIORAVANTI
Board Member/Chairman

MAGNO NEVES FONSECA
Board Member

LUCIANO LUIZ BARSI
Board Member

STATEMENT OF THE EXECUTIVE COMMITTEE OF TAURUS ARMAS S.A. ON INTERIM FINANCIAL INFORMATION FOR THE THIRD QUARTER OF 2025

Messrs. Salesio Nuhs, Sergio Castilho Sgrillo Filho, Leonardo Brum Sesti and Eduardo Minghelli, Directors of Taurus Armas S.A., a company with registered head office at Av. São Borja, 2.181/Prédio A, ZIP Code: 93.035-411, São Leopoldo, RS, enrolled with Corporate Taxpayer Identification (CNPJ/MF) under No. 92.781.335/0001-02, in compliance with the provisions of Article 25, V and VI, of CVM Instruction No. 480, of December 7, 2009, hereby declare that they have reviewed, discussed and agreed with the Interim Financial Information of Taurus Armas S.A. and consolidated companies for the period from July 1, 2025 to September 30, 2025.

São Leopoldo, November 7, 2025.

Salesio Nuhs
Chief Executive Officer

Sergio Castilho Sgrillo Filho
Chief Finance and Administrative Officer
Investor Relations Officer

Leonardo Brum Sesti
Executive Officer without specific designation

Eduardo Minghelli
Executive Officer without specific designation

STATEMENT OF THE EXECUTIVE COMMITTEE OF TAURUS ARMAS S.A. ON THE INDEPENDENT AUDITOR'S REPORT

Messrs. Salesio Nuhs, Sergio Castilho Sgrillo Filho, Leonardo Brum Sesti and Eduardo Minghelli, Directors of Taurus Armas S.A., a company with registered head office at Av. São Borja, 2.181/Prédio A, ZIP Code: 93.035-411, São Leopoldo, RS, enrolled with Corporate Taxpayer Identification (CNPJ/MF) under No. 92.781.335/0001-02, in compliance with paragraph 1st of Article 25, provisions V and VI, of CVM Instruction No. 480, of December 7, 2009, hereby declare that they have reviewed, discussed and agreed with the opinions expressed by Deloitte Touche Tohmatsu Auditores Independentes Ltda., in its Independent Auditor's Report on the Interim Financial Information for the period from July 1, 2025 to September 30, 2025, issued on November 7, 2025.

São Leopoldo, November 7, 2025.

Salesio Nuhs
Chief Executive Officer

Sergio Castilho Sgrillo Filho
Chief Finance and Administrative Officer
Investor Relations Officer

Leonardo Brum Sesti
Executive Officer without specific designation

Eduardo Minghelli
Executive Officer without specific designation