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Company Information / Capital Breakdown

Number of Shares (Thousand)	Current Quarter 09/30/2025
Of Paid-in Capital	
Common	590,714
Preferred shares	442,783
Total	1,033,497
Treasury	
Common	0
Preferred shares	0
Total	0

Individual Financial Statements / Balance Sheet - Assets

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
1	Total assets	19,199,652	18,087,867
1.01	Current assets	2,489,506	2,357,388
1.01.01	Cash and cash equivalents	564,149	607,653
1.01.01.01	Cash and banks	1,504	5,418
1.01.01.02	Short-term investments	562,645	602,235
1.01.02	Short-term investments	285,657	0
1.01.03	Trade receivables	260,273	182,205
1.01.03.01	Trade receivables	260,273	182,205
1.01.03.01.01	Receivables from concessionaires and assignees	260,273	182,205
1.01.06	Recoverable taxes	150,667	277,395
1.01.06.01	Current recoverable taxes	150,667	277,395
1.01.08	Other current assets	1,228,760	1,290,135
1.01.08.03	Other	1,228,760	1,290,135
1.01.08.03.02	Derivative financial instruments	1,425	71,894
1.01.08.03.03	Dividends receivable	41,630	135,836
1.01.08.03.04	Other receivables and other assets	44,632	29,140
1.01.08.03.05	Concession contract asset	1,141,073	1,053,265
1.02	Noncurrent assets	16,710,146	15,730,479
1.02.01	Long-term assets	7,360,552	7,190,506
1.02.01.04	Trade receivables	19,670	27,670
1.02.01.04.01	Receivables from concessionaires and assignees	19,670	27,670
1.02.01.10	Other noncurrent assets	7,340,882	7,162,836
1.02.01.10.03	Securities	34,785	0
1.02.01.10.05	Other receivables	19,304	16,341
1.02.01.10.06	Escrow deposits	52,031	53,337
1.02.01.10.07	Derivative financial instruments	1,580	2,940
1.02.01.10.10	Concession contract asset	7,233,182	7,090,218
1.02.02	Investments	8,935,328	8,122,918
1.02.02.01	Ownership interests	8,935,328	8,122,918
1.02.02.01.01	Ownership interests in associates	1,674,331	1,900,064
1.02.02.01.02	Ownership interests in subsidiaries	5,819,792	4,530,670
1.02.02.01.03	Ownership interests in joint ventures	1,441,205	1,692,184
1.02.03	Property, plant and equipment:	222,883	222,720
1.02.03.01	Property, plant and equipment in operation	222,528	221,637
1.02.03.02	Lease right of use	355	1,083
1.02.04	Intangible assets	191,383	194,335
1.02.04.01	Intangible assets	191,383	194,335

Individual Financial Statements / Balance Sheet - Liabilities

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2	Total liabilities	19,199,652	18,087,867
2.01	Current liabilities	1,778,574	2,292,282
2.01.02	Trade payables	131,815	102,496
2.01.02.01	Domestic suppliers	131,815	102,496
2.01.02.01.01	Domestic suppliers	131,815	102,496
2.01.03	Taxes payable	25,245	30,974
2.01.03.01	Federal taxes payable	21,937	25,980
2.01.03.02	State taxes payable	1,261	2,489
2.01.03.03	Municipal taxes payable	2,047	2,505
2.01.04	Borrowings and financing	1,056,426	1,455,573
2.01.04.01	Borrowings and financing	0	438,654
2.01.04.01.02	In foreign currency	0	438,654
2.01.04.02	Debentures	1,055,832	1,015,624
2.01.04.03	Finance lease	594	1,295
2.01.05	Other payables	565,088	703,239
2.01.05.02	Other	565,088	703,239
2.01.05.02.01	Dividends and interest on capital payable	379,039	511,965
2.01.05.02.04	Regulatory charges	43,528	38,982
2.01.05.02.06	Other payables	142,521	152,292
2.02	Noncurrent liabilities	9,775,739	8,856,081
2.02.01	Borrowings and financing	8,108,024	7,209,292
2.02.01.02	Debentures	8,107,747	7,209,197
2.02.01.03	Finance lease	277	95
2.02.02	Other payables	363,889	322,230
2.02.02.02	Other	363,889	322,230
2.02.02.02.03	Other payables	226,676	227,101
2.02.02.02.04	Derivative financial instruments	137,213	95,129
2.02.03	Deferred taxes	1,240,800	1,269,799
2.02.03.01	Deferred income tax and social contribution	1,240,800	1,269,799
2.02.03.01.01	Deferred income tax and social contribution	801,938	847,242
2.02.03.01.02	Deferred PIS and COFINS	438,862	422,557
2.02.04	Provisions	63,026	54,760
2.02.04.01	Provisions for tax, social security, labor and civil risks	63,026	54,760
2.02.04.01.01	Provisions for tax risks	18,080	17,629
2.02.04.01.02	Provisions for social security and labor risks	5,924	4,116
2.02.04.01.04	Provisions for civil risks	39,022	33,015
2.03	Equity	7,645,339	6,939,504
2.03.01	Realized capital	3,042,035	3,042,035
2.03.01.01	Subscribed and paid-up capital	3,067,535	3,067,535
2.03.01.02	(-) Share issuance costs	-25,500	-25,500
2.03.02	Capital reserves	598,736	598,736
2.03.04	Earnings reserves	3,328,565	3,328,565
2.03.04.01	Legal reserve	433,057	433,057
2.03.04.04	Unrealized earnings reserve	2,558,928	2,558,928
2.03.04.07	Tax incentive reserve	336,580	336,580

Individual Financial Statements / Balance Sheet - Liabilities

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2.03.05	Retained earnings/accumulated losses	728,081	0
2.03.08	Other comprehensive income	-52,078	-29,832

Individual Financial Statements / Statement of Income**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Current Quarter 07/01/2025 to 09/30/2025	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Same Quarter in the Prior Year 07/01/2024 to 09/30/2024	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
3.01	Revenue from sales and/or services	533,328	1,752,994	631,954	1,605,992
3.01.01	Revenue from infrastructure, inflation adjustment, operation and maintenance and other, net	335,592	1,156,009	436,826	1,042,076
3.01.02	Compensation for concession contract asset	197,736	596,985	195,128	563,916
3.02	Costs of sales and/or services	-227,815	-484,385	-191,956	-353,441
3.02.01	Personnel	-20,832	-58,899	-20,769	-61,517
3.02.02	Material	-168,370	-364,285	-151,351	-249,094
3.02.03	Outside services	-13,440	-30,187	-13,453	-33,175
3.02.04	Depreciation and amortization	-1,597	-3,249	-388	-1,136
3.02.05	Other operating costs	-23,576	-27,765	-5,995	-8,519
3.03	Gross profit	305,513	1,268,609	439,998	1,252,551
3.04	Operating expenses/income	196,020	658,561	187,573	643,624
3.04.02	General and administrative expenses	-57,240	-169,881	-45,843	-139,119
3.04.02.01	Personnel and management	-33,411	-100,663	-33,016	-99,865
3.04.02.02	Outside services	-12,448	-30,496	-7,140	-21,882
3.04.02.03	Depreciation and amortization	-9,901	-25,635	-4,514	-13,644
3.04.02.04	Other operating expenses	-1,480	-13,087	-1,173	-3,728
3.04.06	Share of profit (loss) of subsidiaries	253,260	828,442	233,416	782,743
3.04.06.01	Share of profit (loss) of subsidiaries	253,260	828,442	233,416	782,743
3.05	Profit (loss) before finance income (costs) and taxes	501,533	1,927,170	627,571	1,896,175
3.06	Finance income (costs)	-220,447	-737,644	-194,084	-653,393
3.06.01	Finance income:	35,176	68,306	16,628	55,474
3.06.02	Finance costs	-255,623	-805,950	-210,712	-708,867
3.07	Profit (loss) before income taxes	281,086	1,189,526	433,487	1,242,782
3.08	Income tax and social contribution	59,520	26,260	-24,205	-55,661
3.08.01	Current	-1,004	-7,584	0	-19,870
3.08.02	Deferred	60,524	33,844	-24,205	-35,791
3.09	Profit from continuing operations	340,606	1,215,786	409,282	1,187,121

Individual Financial Statements / Statement of Income

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Current Quarter 01/07/2025 to 09/30/2025	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Same Quarter in the Prior Year 01/07/2024 to 09/30/2024	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
3.11	Profit for the period	340,606	1,215,786	409,282	1,187,121
3.99	Earnings per share (Reais/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common	0.32957	1.17638	0.39602	1.14864
3.99.01.02	Preferred	0.32957	1.17638	0.39602	1.14864
3.99.02	Diluted earnings per share				
3.99.02.01	Common	0.32957	1.17638	0.39602	1.14864
3.99.02.02	Preferred	0.32957	1.17638	0.39602	1.14864

Individual Financial Statements / Statement of Comprehensive Income

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Current Quarter 01/07/2025 to 09/30/2025	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Same Quarter in the Prior Year 01/07/2024 to 09/30/2024	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
4.01	Profit for the period	340,606	1,215,786	409,282	1,187,121
4.02	Other comprehensive income	-8,206	-22,246	7,863	8,553
4.02.01	Fair value adjustment to derivative financial instruments	-8,206	-22,246	7,863	8,553
4.03	Comprehensive income for the period	332,400	1,193,540	417,145	1,195,674

Individual Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
6.01	Net cash from operating activities	2,135,266	1,354,289
6.01.01	Cash generated by operations	433,092	382,010
6.01.01.01	Profit for the period	1,215,786	1,187,121
6.01.01.02	Share of profit (loss) of subsidiaries	-828,442	-782,743
6.01.01.03	Depreciation and amortization	28,884	14,780
6.01.01.04	Provision for tax, social security, labor and civil risks	4,973	516
6.01.01.05	Interest, exchange rate changes and fair value adjustment to borrowings and financing	-41,947	65,546
6.01.01.06	Interest and inflation adjustment to debentures	776,387	680,836
6.01.01.07	Loss (gain) on derivative financial instruments	75,658	-54,294
6.01.01.08	Current income tax and social contribution	7,584	19,870
6.01.01.09	Deferred income tax and social contribution	-33,844	35,791
6.01.01.10	Deferred taxes	16,305	15,798
6.01.01.11	Infrastructure implementation cost	319,418	223,704
6.01.01.12	Compensation for concession contract asset	-596,985	-563,916
6.01.01.13	Inflation adjustment to concession contract asset	-113,128	-158,249
6.01.01.14	Revenue from infrastructure implementation	-409,054	-302,698
6.01.01.15	Income from short-term investments	210	-496
6.01.01.16	Revenue from inflation adjustment to escrow deposits	-8,695	-2,305
6.01.01.17	Expense on inflation adjustment to contingencies	5,221	3,929
6.01.01.18	Expected credit losses	7,249	0
6.01.01.19	(Provision) for variable portion	-15,614	-1,365
6.01.01.20	Other	23,126	185
6.01.02	Changes in assets and liabilities	1,702,174	972,279
6.01.02.01	Receivables from concessionaires and assignees and concession contract asset	808,047	819,126
6.01.02.02	Income tax and social contribution assets, net of liabilities	114,366	-15,019
6.01.02.04	Other receivables	-15,705	5,001
6.01.02.05	Trade payables	-288,523	-256,757
6.01.02.06	Regulatory charges	4,546	-9,830
6.01.02.07	Other payables	-10,843	33,813
6.01.02.08	Dividends and interest on capital received from joint ventures and associates	891,462	244,391
6.01.02.09	Dividends received from subsidiaries	199,776	180,907
6.01.02.10	Income tax and social contribution paid	-952	-29,353
6.02	Net cash from investing activities	-1,327,748	-439,769
6.02.01	(Increase) decrease in the balance of securities	-320,652	0
6.02.04	Additions to property, plant and equipment and intangible assets	-26,096	-19,219
6.02.07	Capital increase in subsidiaries	-981,000	-467,000
6.02.08	Incorporated net cash	0	46,450
6.03	Net cash from financing activities	-851,022	-1,239,776
6.03.01	Payment of borrowings and financing - principal	-375,602	-36
6.03.02	Payment of borrowings and financing - interest	-21,105	-25,584
6.03.03	Issuance of debentures, net of transaction costs	1,400,269	1,683,115
6.03.04	Payment of debentures - principal	-705,374	-1,631,640

Individual Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
6.03.05	Payment of debentures - interest	-532,524	-480,130
6.03.06	Payment of lease liability	-604	-1,210
6.03.07	Payment of dividends and interest on capital	-620,631	-780,320
6.03.08	Derivative financial instruments received	4,549	-3,971
6.05	Increase (decrease) in cash and cash equivalents	-43,504	-325,256
6.05.01	Opening balance of cash and cash equivalents	607,653	1,143,367
6.05.02	Closing balance of cash and cash equivalents	564,149	818,111

Individual Financial Statements / Statement of Changes in Equity - 01/01/2025 to 09/30/2025**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Paid-in Capital	Capital reserves, Options granted and Treasury shares	Earnings Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening balances	3,042,035	598,736	3,328,565	0	-29,832	6,939,504
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	3,042,035	598,736	3,328,565	0	-29,832	6,939,504
5.04	Capital transactions with shareholders	0	0	0	-487,705	0	-487,705
5.04.07	Interest on capital	0	0	0	-408,404	0	-408,404
5.04.08	Interim dividends declared	0	0	0	-79,301	0	-79,301
5.05	Total comprehensive income	0	0	0	1,215,786	-22,246	1,193,540
5.05.01	Profit for the period	0	0	0	1,215,786	0	1,215,786
5.05.02	Other comprehensive income	0	0	0	0	-22,246	-22,246
5.05.02.06	Valuation adjustments to derivative financial derivatives	0	0	0	0	-22,246	-22,246
5.06	Internal changes in equity	0	0	0	0	0	0
5.07	Closing balances	3,042,035	598,736	3,328,565	728,081	-52,078	7,645,339

Individual Financial Statements / Statement of Changes in Equity - 01/01/2024 to 09/30/2024**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Paid-in Capital	Capital reserves, Options granted and Treasury shares	Earnings Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity
5.01	Opening balances	3,042,035	598,736	2,925,080	0	-42,591	6,523,260
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	3,042,035	598,736	2,925,080	0	-42,591	6,523,260
5.04	Capital transactions with shareholders	0	0	-390,283	-368,171	0	-758,454
5.04.07	Interest on capital	0	0	0	-263,089	0	-263,089
5.04.08	Additional approved dividends	0	0	-390,283	0	0	-390,283
5.04.11	Interim dividends declared	0	0	0	-105,082	0	-105,082
5.05	Total comprehensive income	0	0	0	1,187,121	8,553	1,195,674
5.05.01	Profit for the period	0	0	0	1,187,121	0	1,187,121
5.05.02	Other comprehensive income	0	0	0	0	8,553	8,553
5.05.02.06	Valuation adjustments to derivative financial instruments	0	0	0	0	8,553	8,553
5.06	Internal changes in equity	0	0	0	0	0	0
5.07	Closing balances	3,042,035	598,736	2,534,797	818,950	-34,038	6,960,480

Individual Financial Statements / Statement of Value Added

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
7.01	Revenue	1,930,852	1,783,736
7.01.02	Other revenue	1,930,852	1,783,736
7.02	Inputs purchased from third parties	-456,023	-313,786
7.02.02	Materials, power, outside services and other	-424,968	-304,151
7.02.04	Other	-31,055	-9,635
7.03	Gross value added	1,474,829	1,469,950
7.04	Retentions	-28,884	-14,780
7.04.01	Depreciation, amortization and depletion	-28,884	-14,780
7.05	Wealth created	1,445,945	1,455,170
7.06	Wealth received in transfer	896,748	839,016
7.06.01	Share of profit (loss) of subsidiaries	828,442	782,743
7.06.02	Finance income:	68,306	56,273
7.07	Total wealth for distribution	2,342,693	2,294,186
7.08	Wealth distributed	2,342,693	2,294,186
7.08.01	Personnel	132,897	134,771
7.08.01.01	Salaries and wages	75,521	71,390
7.08.01.02	Benefits	49,363	55,424
7.08.01.03	Severance Pay Fund (FGTS).	8,013	7,957
7.08.02	Taxes, fees and contributions	188,060	262,628
7.08.02.01	Federal	185,272	260,452
7.08.02.02	State	1,189	832
7.08.02.03	Municipal	1,599	1,344
7.08.03	Lenders and lessors	805,950	709,666
7.08.03.01	Interest	734,440	746,382
7.08.03.03	Other	71,510	-36,716
7.08.03.03.01	Derivative financial instruments	75,658	-54,294
7.08.03.03.02	Leases	84	157
7.08.03.03.03	Other	-4,232	17,421
7.08.04	Shareholders	1,215,786	1,187,121
7.08.04.01	Interest on capital	408,404	263,089
7.08.04.02	Dividends	79,301	105,082
7.08.04.03	Retained earnings / loss for the period	728,081	818,950

Consolidated Financial Statements / Balance Sheet - Assets**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
1	Total assets	21,812,048	20,431,093
1.01	Current assets	3,387,108	3,022,657
1.01.01	Cash and cash equivalents	609,905	750,976
1.01.01.01	Cash and banks	2,013	9,629
1.01.01.02	Short-term investments	607,892	741,347
1.01.02	Short-term investments	463,299	0
1.01.03	Trade receivables	325,605	233,326
1.01.03.01	Trade receivables	325,605	233,326
1.01.03.01.01	Receivables from concessionaires and assignees	325,605	233,326
1.01.06	Recoverable taxes	163,390	305,244
1.01.06.01	Current recoverable taxes	163,390	305,244
1.01.08	Other current assets	1,824,909	1,733,111
1.01.08.03	Other	1,824,909	1,733,111
1.01.08.03.02	Derivative financial instruments	2,122	72,443
1.01.08.03.03	Dividends receivable	39,826	106,368
1.01.08.03.04	Other receivables and other assets	178,560	77,082
1.01.08.03.05	Concession contract asset	1,604,401	1,477,218
1.02	Noncurrent assets	18,424,940	17,408,436
1.02.01	Long-term assets	14,894,456	13,398,444
1.02.01.04	Trade receivables	22,428	31,945
1.02.01.04.01	Receivables from concessionaires and assignees	22,428	31,945
1.02.01.10	Other noncurrent assets	14,872,028	13,366,499
1.02.01.10.03	Securities	40,350	5,740
1.02.01.10.05	Other receivables	34,973	30,984
1.02.01.10.06	Escrow deposits	146,679	143,516
1.02.01.10.07	Derivative financial instruments	2,760	6,911
1.02.01.10.10	Concession contract asset	14,647,266	13,179,348
1.02.02	Investments	3,115,536	3,592,248
1.02.02.01	Ownership interests	3,115,536	3,592,248
1.02.02.01.01	Ownership interests in associates	1,674,331	1,900,064
1.02.02.01.04	Ownership interests in joint ventures	1,441,205	1,692,184
1.02.03	Property, plant and equipment:	223,475	223,394
1.02.03.01	Property, plant and equipment in operation	223,120	222,300
1.02.03.02	Lease right of use	355	1,094
1.02.04	Intangible assets	191,473	194,350
1.02.04.01	Intangible assets	191,473	194,350

Consolidated Financial Statements / Balance Sheet - Liabilities**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2	Total liabilities	21,812,048	20,431,093
2.01	Current liabilities	2,029,621	2,462,741
2.01.02	Trade payables	296,836	199,273
2.01.02.01	Domestic suppliers	296,836	199,273
2.01.02.01.01	Domestic suppliers	296,836	199,273
2.01.03	Taxes payable	77,923	69,574
2.01.03.01	Federal taxes payable	31,948	37,890
2.01.03.02	State taxes payable	40,583	26,928
2.01.03.03	Municipal taxes payable	5,392	4,756
2.01.04	Borrowings and financing	1,072,761	1,483,414
2.01.04.01	Borrowings and financing	4,781	443,953
2.01.04.02	Debentures	1,067,386	1,038,150
2.01.04.03	Finance lease	594	1,311
2.01.05	Other payables	582,101	710,480
2.01.05.02	Other	582,101	710,480
2.01.05.02.01	Dividends and interest on capital payable	379,039	511,965
2.01.05.02.04	Regulatory charges	51,190	45,075
2.01.05.02.05	Other payables	151,872	153,440
2.02	Noncurrent liabilities	12,137,088	11,028,848
2.02.01	Borrowings and financing	9,255,344	8,316,451
2.02.01.01	Borrowings and financing	39,312	41,349
2.02.01.01.01	In local currency	39,312	41,349
2.02.01.02	Debentures	9,215,755	8,275,007
2.02.01.03	Finance lease	277	95
2.02.02	Other payables	395,552	343,011
2.02.02.02	Other	395,552	343,011
2.02.02.02.03	Other payables	258,339	247,882
2.02.02.02.04	Derivative financial instruments	137,213	95,129
2.02.03	Deferred taxes	2,296,814	2,198,982
2.02.03.01	Deferred income tax and social contribution	2,296,814	2,198,982
2.02.03.01.01	Deferred income tax and social contribution	1,435,700	1,407,194
2.02.03.01.02	Deferred PIS and COFINS	861,114	791,788
2.02.04	Provisions	189,378	170,404
2.02.04.01	Provisions for tax, social security, labor and civil risks	189,378	170,404
2.02.04.01.01	Provisions for tax risks	21,391	20,564
2.02.04.01.02	Provisions for social security and labor risks	6,430	4,686
2.02.04.01.04	Provisions for civil risks	161,557	145,154
2.03	Consolidated equity	7,645,339	6,939,504
2.03.01	Realized capital	3,042,035	3,042,035
2.03.01.01	Subscribed and paid-in capital	3,067,535	3,067,535
2.03.01.02	(-) Share issuance costs	-25,500	-25,500
2.03.02	Capital reserves	598,736	598,736
2.03.04	Earnings reserves	3,328,565	3,328,565
2.03.04.01	Legal reserve	433,057	433,057
2.03.04.04	Unrealized earnings reserve	2,558,928	2,558,928

Consolidated Financial Statements / Balance Sheet - Liabilities

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2.03.04.07	Tax incentive reserve	336,580	336,580
2.03.05	Retained earnings/accumulated losses	728,081	0
2.03.08	Other comprehensive income	-52,078	-29,832

Consolidated Financial Statements / Statement of Income**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Current Quarter 01/07/2025 to 09/30/2025	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Same Quarter in the Prior Year 01/07/2024 to 09/30/2024	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
3.01	Revenue from sales and/or services	1,180,557	3,425,278	990,989	2,631,581
3.01.01	Revenue from infrastructure, inflation adjustment, operation and maintenance and other, net	884,738	2,541,289	703,843	1,773,043
3.01.02	Compensation for concession contract asset	295,819	883,989	287,146	858,538
3.02	Costs of sales and/or services	-641,375	-1,510,901	-387,020	-850,090
3.02.01	Personnel	-25,505	-72,472	-25,879	-76,887
3.02.02	Material	-573,752	-1,365,862	-336,292	-716,957
3.02.03	Outside services	-16,605	-39,778	-17,749	-44,440
3.02.04	Depreciation and amortization	-1,596	-3,260	-404	-1,186
3.02.05	Other operating costs	-23,917	-29,529	-6,696	-10,620
3.03	Gross profit	539,182	1,914,377	603,969	1,781,491
3.04	Operating expenses/income	-6,638	158,222	57,747	235,685
3.04.02	General and administrative expenses	-65,868	-189,986	-53,019	-164,180
3.04.02.01	Personnel and management	-40,886	-119,913	-38,013	-115,574
3.04.02.02	Outside services	-13,887	-34,492	-8,187	-29,077
3.04.02.03	Depreciation and amortization	-9,925	-25,690	-4,516	-13,656
3.04.02.04	Other operating expenses	-1,170	-9,891	-2,303	-5,873
3.04.06	Share of profit (loss) of subsidiaries	59,230	348,208	110,766	399,865
3.04.06.01	Share of profit (loss) of subsidiaries	59,230	348,208	110,766	399,865
3.05	Profit (loss) before finance income (costs) and taxes	532,544	2,072,599	661,716	2,017,176
3.06	Finance income (costs)	-226,996	-798,436	-210,582	-715,461
3.06.01	Finance income:	44,955	97,821	22,774	78,500
3.06.02	Finance costs	-271,951	-896,257	-233,356	-793,961
3.07	Profit (loss) before income taxes	305,548	1,274,163	451,134	1,301,715
3.08	Income tax and social contribution	35,058	-58,377	-41,852	-114,594
3.08.01	Current	-5,036	-18,410	-6,305	-34,512
3.08.02	Deferred	40,094	-39,967	-35,547	-80,082
3.09	Profit from continuing operations	340,606	1,215,786	409,282	1,187,121

Consolidated Financial Statements / Statement of Income

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Current Quarter 01/07/2025 to 09/30/2025	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Same Quarter in the Prior Year 01/07/2024 to 09/30/2024	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
3.11	Consolidated profit for the period	340,606	1,215,786	409,282	1,187,121
3.11.01	Attributable to owners of the Company	340,606	1,215,786	409,282	1,187,121
3.99	Earnings per share (Reais/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common	0.32957	1.17638	0.39602	1.14864
3.99.01.02	Preferred	0.32957	1.17638	0.39602	1.14864
3.99.02	Diluted earnings per share				
3.99.02.01	Common	0.32957	1.17638	0.39602	1.14864
3.99.02.02	Preferred	0.32957	1.17638	0.39602	1.14864

Consolidated Financial Statements / Statement of Comprehensive Income

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Current Quarter 01/07/2025 to 09/30/2025	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Same Quarter in the Prior Year 01/07/2024 to 09/30/2024	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
4.01	Consolidated profit for the period	340,606	1,215,786	409,282	1,187,121
4.02	Other comprehensive income	-8,206	-22,246	7,863	8,553
4.02.01	Fair value adjustment to derivative financial instruments	-8,206	-22,246	7,863	8,553
4.03	Consolidated comprehensive income for the period	332,400	1,193,540	417,145	1,195,674
4.03.01	Attributable to owners of the Company	332,400	1,193,540	417,145	1,195,674

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
6.01	Net cash from operating activities	1,285,976	1,036,075
6.01.01	Cash generated by operations	414,206	347,571
6.01.01.01	Profit for the period	1,215,786	1,187,121
6.01.01.02	Share of profit (loss) of subsidiaries	-348,208	-399,865
6.01.01.03	Depreciation and amortization	28,950	14,842
6.01.01.04	Provision for tax, social security, labor and civil risks	7,790	1,583
6.01.01.05	Interest, exchange rate changes and fair value adjustment to borrowings and financing	-39,008	68,314
6.01.01.06	Interest and inflation adjustment to debentures	859,004	758,256
6.01.01.07	Loss (gain) on derivative financial instruments	78,419	-54,285
6.01.01.08	Current income tax and social contribution	18,410	34,512
6.01.01.09	Deferred income tax and social contribution	39,967	80,082
6.01.01.10	Deferred taxes	69,326	45,184
6.01.01.11	Infrastructure implementation cost	1,300,351	685,677
6.01.01.12	Compensation for concession contract asset	-883,989	-858,538
6.01.01.13	Inflation adjustment to concession contract asset	-285,060	-324,842
6.01.01.14	Revenue from infrastructure implementation	-1,659,727	-891,344
6.01.01.15	Income from short-term investments	-5,062	-879
6.01.01.16	Revenue from inflation adjustment to escrow deposits	-9,775	-5,386
6.01.01.17	Expense on inflation adjustment to contingencies	10,503	7,794
6.01.01.18	Expected credit losses	8,766	0
6.01.01.19	(Provision) for variable portion	-15,364	-844
6.01.01.20	Other	23,127	189
6.01.02	Changes in assets and liabilities	871,770	688,504
6.01.02.01	Receivables from concessionaires and assignees and concession contract asset	1,140,383	1,164,412
6.01.02.02	Income tax and social contribution assets, net of liabilities	145,184	-9,972
6.01.02.03	Other receivables	-104,140	13,389
6.01.02.05	Trade payables	-1,200,668	-711,305
6.01.02.06	Regulatory charges	6,118	-8,575
6.01.02.07	Other payables	6,823	43,793
6.01.02.08	Dividends and interest on capital received from joint ventures and associates	891,462	244,391
6.01.02.09	Income tax and social contribution paid	-13,392	-47,629
6.02	Net cash from investing activities	-519,001	-19,183
6.02.01	(Increase) decrease in the balance of securities	-492,847	58
6.02.04	Additions to property, plant and equipment and intangible assets	-26,154	-19,241
6.03	Net cash from financing activities	-908,046	-1,293,437
6.03.01	Payment of borrowings and financing - principal	-378,326	-2,722
6.03.02	Payment of borrowings and financing - interest	-23,875	-28,322
6.03.03	Issuance of debentures, net of transaction costs	1,400,269	1,683,115
6.03.04	Payment of debentures - principal	-725,140	-1,648,910
6.03.05	Payment of debentures - interest	-564,149	-511,037
6.03.07	Payment of lease liability	-625	-1,270
6.03.09	Payment of dividends and interest on capital	-620,631	-780,320

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
6.03.10	Payment of dividends and interest on capital	4,431	-3,971
6.05	Increase (decrease) in cash and cash equivalents	-141,071	-276,545
6.05.01	Opening balance of cash and cash equivalents	750,976	1,306,121
6.05.02	Closing balance of cash and cash equivalents	609,905	1,029,576

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2025 to 09/30/2025

(In thousands of Brazilian reais - R\$)

Account Code	Account Description	Paid-in Capital	Capital reserves, Options granted and Treasury shares	Earnings Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling Interests	Consolidated equity
5.01	Opening balances	3,042,035	598,736	3,328,565	0	-29,832	6,939,504	0	6,939,504
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,042,035	598,736	3,328,565	0	-29,832	6,939,504	0	6,939,504
5.04	Capital transactions with shareholders	0	0	0	-487,705	0	-487,705	0	-487,705
5.04.07	Interest on capital	0	0	0	-408,404	0	-408,404	0	-408,404
5.04.08	Interim dividends declared	0	0	0	-79,301	0	-79,301	0	-79,301
5.05	Total comprehensive income	0	0	0	1,215,786	-22,246	1,193,540	0	1,193,540
5.05.01	Profit for the period	0	0	0	1,215,786	0	1,215,786	0	1,215,786
5.05.02	Other comprehensive income	0	0	0	0	-22,246	-22,246	0	-22,246
5.05.02.06	Valuation adjustments to derivative financial instruments	0	0	0	0	-22,246	-22,246	0	-22,246
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing balances	3,042,035	598,736	3,328,565	728,081	-52,078	7,645,339	0	7,645,339

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2024 to 09/30/2024**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Paid-in Capital	Capital reserves, Options granted and Treasury shares	Earnings Reserves	Retained Earnings or Accumulated Losses	Other Comprehensive Income	Equity	Noncontrolling Interests	Consolidated Equity
5.01	Opening balances	3,042,035	598,736	2,925,080	0	-42,591	6,523,260	0	6,523,260
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,042,035	598,736	2,925,080	0	-42,591	6,523,260	0	6,523,260
5.04	Capital transactions with shareholders	0	0	-390,283	-368,171	0	-758,454	0	-758,454
5.04.07	Interest on capital	0	0	0	-263,089	0	-263,089	0	-263,089
5.04.08	Additional approved dividends	0	0	-390,283	0	0	-390,283	0	-390,283
5.04.09	Interim dividends declared	0	0	0	-105,082	0	-105,082	0	-105,082
5.05	Total comprehensive income	0	0	0	1,187,121	8,553	1,195,674	0	1,195,674
5.05.01	Profit for the period	0	0	0	1,187,121	0	1,187,121	0	1,187,121
5.05.02	Other comprehensive income	0	0	0	0	8,553	8,553	0	8,553
5.05.02.06	Valuation adjustments to equity of derivative financial instruments	0	0	0	0	8,553	8,553	0	8,553
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing balances	3,042,035	598,736	2,534,797	818,950	-34,038	6,960,480	0	6,960,480

Consolidated Financial Statements / Statement of Value Added**(In thousands of Brazilian reais - R\$)**

Account Code	Account Description	Accumulated for the Current Year 01/01/2025 to 09/30/2025	Accumulated for the Prior Year 01/01/2024 to 09/30/2024
7.01	Revenue	3,687,727	2,871,738
7.01.02	Other income	3,687,727	2,871,738
7.02	Inputs purchased from third parties	-1,467,477	-803,762
7.02.02	Materials, power, outside services and other	-1,440,132	-790,474
7.02.04	Other	-27,345	-13,288
7.03	Gross value added	2,220,250	2,067,976
7.04	Retentions	-28,950	-14,842
7.04.01	Depreciation, amortization and depletion	-28,950	-14,842
7.05	Wealth created	2,191,300	2,053,134
7.06	Wealth received in transfer	446,029	476,268
7.06.01	Share of profit (loss) of subsidiaries	348,208	399,865
7.06.02	Finance income:	97,821	76,403
7.07	Total wealth for distribution	2,637,329	2,529,402
7.08	Wealth distributed	2,637,329	2,529,402
7.08.01	Personnel	163,235	163,831
7.08.01.01	Salaries and wages	100,816	94,513
7.08.01.02	Benefits	53,729	60,805
7.08.01.03	Severance Pay Fund (FGTS).	8,690	8,513
7.08.02	Taxes, fees and contributions	362,051	386,586
7.08.02.01	Federal	358,546	383,983
7.08.02.02	State	1,717	1,001
7.08.02.03	Municipal	1,788	1,602
7.08.03	Lenders and lessors	896,257	791,864
7.08.03.01	Interest	819,996	826,570
7.08.03.03	Other	76,261	-34,706
7.08.03.03.01	Derivative financial instruments	78,419	-54,285
7.08.03.03.02	Leases	85	161
7.08.03.03.03	Other	-2,243	19,418
7.08.04	Shareholders	1,215,786	1,187,121
7.08.04.01	Interest on capital	408,404	263,089
7.08.04.02	Dividends	79,301	105,082
7.08.04.03	Retained earnings / loss for the period	728,081	818,950

COMMENTS ON PERFORMANCE AS AT SEPTEMBER 30, 2025

(Amounts in thousands of Brazilian reais - R\$, unless otherwise stated)

Main developments up to September 30, 2025 and events after the reporting period

01/10/2025 – The ONS issued the Release Term for the partial energization of the project Pitiguari Transmissora de Energia Elétrica S.A. ("Pitiguari"), related to the LT 230 kV Abdon Batista – Barra Grande (Section 2), adding a RAP of R\$4,542 to the Company.

01/15/2025 – The Company completed a fundraising through its 17th debenture issuance in the amount of R\$650,000.

01/15/2025 – Subsidiary Janaúba paid to debenture holders of the 1st issuance of debentures the amount of R\$15,272, of which R\$5,542 as interest and R\$9,730 as principal.

01/15/2025 – The Company paid to debenture holders of the 11th issuance of debentures of the 1st and 2nd series the amount of R\$335,981, of which R\$4,520 as interest and R\$75,000 as principal for the 1st series, and R\$39,795 as interest and R\$216,666 as principal for the 2nd series.

01/30/2025 – The Company's Board of Directors elected Ms. Catia Cristina Teixeira Pereira as Chief Financial and Investor Relations Officer, taking office on February 10, 2025.

02/05/2025 – ONS issued the Release Term for the remaining facilities of Novatrans, under the enhancement authorized by REA No. 12.823/2022, adding a RAP of approximately R\$18,123 to the Company.

03/17/2025 – The Company paid interest to the debenture holders of the 14th issuance of debentures, 1st, 2nd, and 3rd series, totaling R\$25,414, of which R\$10,057 for the 1st series, R\$2,731 for the 2nd series, and R\$12,626 for the 3rd series.

03/17/2025 – The Company paid interest to the debenture holders of the 15th issuance of debentures, 1st and 2nd series, totaling R\$68,650, of which R\$59,392 for the 1st series and R\$9,258 for the 2nd series.

03/17/2025 – The Company paid interest to the debenture holders of the 16th issuance of debentures in the amount of R\$23,240.

04/15/2025 – The Company paid interest to the debenture holders of the 12th issuance of debentures, 1st, 2nd, and 3rd series, totaling R\$39,323, of which R\$19,501 for the 1st series, R\$9,532 for the 2nd series, and R\$10,290 for the 3rd series.

04/29/2025 – The Company's AGM ratified the proposal for allocation of profit for the 2024 fiscal year and approved the payment of the remaining minimum mandatory dividends in the amount of R\$301,507, being R\$190,612 on May 28, 2025 and R\$110,895 on November 27, 2025.

05/07/2025 – The Company's Board of Directors approved the distribution of dividends based on the profit for the 1st quarter of 2025, as interest on capital, in the amount of R\$188,276 with payment on August 27, 2025.

05/15/2025 – The Company paid interest to debenture holders of the 10th issuance of debentures, 1st and 2nd series, in the amount of R\$47,116, with R\$44,257 of that belonging to the 1st series and R\$2,859 to the 2nd series.

05/15/2025 – The Company has paid to debenture holders of the 6th issuance of debentures, 1st and 2nd series, the amount of R\$63,026, with R\$54,793 of that accounting for interest on the 1st series, R\$733 for amortization and R\$7,500 for interest on the 2nd series.

05/22/2025 – The Company's Board of Directors elected Mr. Mauricio Dall'Agnese as Executive Officer of Business and Equity Interest Management, who came into office on May 23, 2025.

06/16/2025 – The Company has paid to debenture holders of the 8th issuance of debentures the amount of R\$21,317, of which R\$12,071 corresponded to principal (amortization) and R\$9,246 to interest.

06/16/2025 – Subsidiary Janaúba has paid interest to debenture holders of the 2nd issuance of debentures in the amount of R\$20,819.

06/15/2025 – Commencement of commercial operations of section LT 230 kV Abdon Batista – Vines C1 and C2 of subsidiary Pitiguari. Once this section was energized, the concession came into full operation.

06/30/2025 – Joint venture Paraguaçu concluded the fundraising through the 1st issuance of simple debentures, non-convertible into shares, in the total amount of R\$450,000, unsecured, in two series: with R\$364,000 of that belonging to the 1st series and R\$86,000 to the 2nd series.

06/30/2025 – Joint venture Aimorés concluded the fundraising through the 1st issuance of simple debentures, non-convertible into shares, in the total amount of R\$250,000, unsecured, in two series: R\$201,000 of that belonging to the 1st series and R\$49,000 to the 2nd series.

07/15/2025 – The Company has paid to debenture holders of the 5th issuance of debentures the amount of R\$403,639, of which R\$381,049 corresponded to principal (amortization) and R\$22,590 to interest.

07/15/2025 – Subsidiary Janaúba has paid to debenture holders of the 1st issuance of debentures the amount of R\$15,300, of which R\$10,036 corresponded to principal (amortization) and R\$5,264 to interest.

07/15/2025 – The Company has paid interest to debenture holders of the 11th issuance of debentures, 2nd series, in the amount of R\$31,526.

07/30/2025 – The Company concluded the fundraising through the 18th issuance of simple debentures, non-convertible into shares, in the total amount of R\$800,000, unsecured, in two series: with R\$400,000 of that belonging to the 1st series and R\$400,000 to the 2nd series.

09/15/2025 – The Company has paid to debenture holders of the 7th issuance of debentures the amount of R\$39,937, of which R\$19,855 corresponded to principal (amortization) and R\$20,082 to interest.

09/15/2025 – The Company has paid interest to debenture holders of the 16th issuance of debentures in the amount of R\$29,396.

09/15/2025 – The Company has paid interest to debenture holders of the 15th issuance of debentures, 1st and 2nd series, in the amount of R\$83,076, of which R\$73,916 refers to the 1st series and R\$9,160 to the 2nd series.

09/15/2025 – The Company has paid interest to debenture holders of the 14th issuance of debentures, 1st, 2nd, and 3rd series, in the amount of R\$26,256, of which R\$10,390 refers to the 1st series, R\$2,822 to the 2nd series, and R\$13,044 to the 3rd series.

09/18/2025 – The ONS issued the Release Term for the installation of the 3rd autotransformer of the TSN concession. With this energization, the Company will receive an additional RAP of approximately R\$10,200, with retroactive effect to September 7, 2025. This RAP is provisional and subject to the next Periodic Tariff Review which will take place in 2029.

10/15/2025 – The Company has paid interest to debenture holders of the 12th issuance of debentures, 1st, 2nd, and 3rd series, in the amount of R\$40,920, of which R\$20,292 refers to the 1st series, R\$9,920 to the 2nd series, and R\$10,708 to the 3rd series.

10/30/2025 – The Company concluded the fundraising through the 19th issuance of simple debentures, non-convertible into shares, in the total amount of R\$329,450, unsecured, in a single series. The funds raised through the issuance of debentures, excluding issuance-related costs, were used solely for the optional acquisition of the first series of the 10th issuance of debentures, and the remaining amount will be used for general corporate purposes and working capital reinforcement, as applicable.

11/11/2025 – The Company's Board of Directors approved the distribution of dividends based on the profit for the 3rd quarter of 2025, in the amount of R\$323,264, of which R\$144,485 refer to interest on capital and R\$178,779 as interim dividends. Payment will be made on January 28, 2026.

CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE IN THE 3RD QUARTER OF 2025

1. Profit for the Period

Taesa posted consolidated profit of R\$340,606 in 3Q25, a 16.8% decrease compared to 3Q24.

1.1 Net Operating Revenue (NOR)

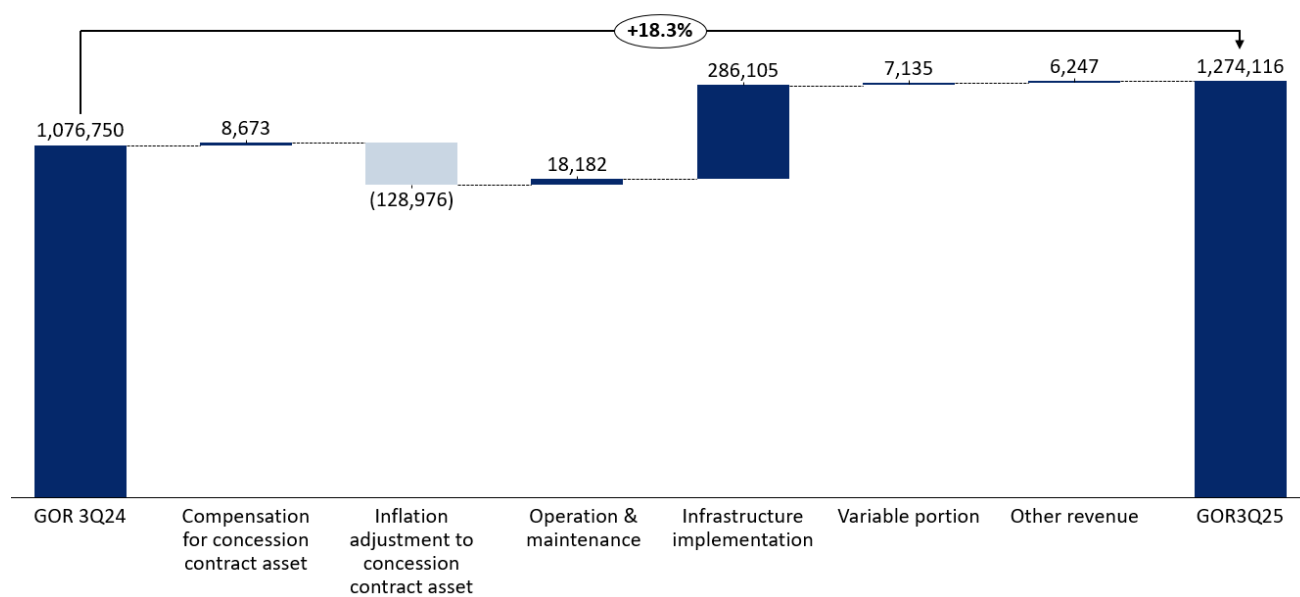
NOR is comprised of gross operating revenue and deductions on gross revenue.

	3Q25	3Q24	Var.	% Var.
NOR	1,180,557	990,989	189,568	19.1%

1.1.1 Gross Operating Revenue (GOR)

GOR is comprised of the revenue from compensation for concession contract asset, inflation adjustment to concession contract asset, operation & maintenance (O&M) revenue, infrastructure implementation revenue, variable portion and other revenue.

	3Q25	3Q24	Var.	% Var.
Compensation for concession contract asset	295,819	287,146	8,673	3%
Inflation adjustment to concession contract asset	(39,462)	89,514	(128,976)	-144.1%
Operation & maintenance	286,952	268,770	18,182	6.8%
Infrastructure implementation	716,944	430,839	286,105	66.4%
Variable portion	1,188	(5,947)	7,135	-120%
Other revenue	12,675	6,428	6,247	97.2%
	1,274,116	1,076,750	197,366	18.3%



Compensation for concession contract asset: The 3% increase in 3Q25 is the result of the start-up of operation of the Novatrans concession enhancement and the Pitiguari project, in addition to the positive inflation adjustment effect on the contract asset, which offset the natural decrease of the asset due to amortization of receipts.

Inflation adjustment to concession contract asset: The 144.1% decrease in 3Q25 is related to (i) variations in macroeconomic IGP-M index (-2.08% in 3Q25 and 1.72% in 3Q24) and IPCA (0.39% in 3Q25 and 0.57% in 3Q24).

Operation & maintenance: The 6.8% increase in 3Q25 is due to the 7.03% tariff adjustment (IGP-M) for the 2025–2026 cycle for category 2 concessions and 5.32% adjustment (IPCA) for category 3 concessions, as per Ratifying Resolution No. 3.348/2025, as well as the start-up of operation of the Novatrans enhancement and the Pitiguari Project.

Infrastructure implementation: The 66.44% increase in 3Q25 refers mainly to higher investments in projects Ananaí, Saíra (revitalization part) and Tangará, and enhancements in concessions ATE and São Pedro. These effects were partially offset by the delivery of the Novatrans concession enhancement and the Pitiguari project.

Variable portion (VP): Improvement was observed compared to previous periods mainly due to (i) reversal of provisions from previous years in 3Q25 for the concessions ATE III, Novatrans, and TSN, (ii) PATESA: provision in 3Q24 due to automatic disconnection in lines 230 kV Paraíso / Lagoa Nova II and 230 kV Lagoa Nova II / Açú III, which occurred in August 2024, and (iii) provision in São Pedro due to automatic disconnection of the line 230 kV Bom Jesus II / Eliseu Martins – C1, which occurred in August 2024.

Other revenue: The 97.2% increase in 3Q25 is mainly due to (i) the recognition of the first two partial RAPs from the Pitiguari project, and (ii) higher CDE and Proinfa revenues in the GTESA concession.

1.1.2 Deductions on GOR

	3Q25	3Q24	Var.	% Var.
Current PIS and COFINS	(42,738)	(37,240)	(5,498)	14.8%
Deferred PIS and COFINS	(21,504)	(21,557)	53	-0.2%
Service Tax (ISS) and State VAT (ICMS)	(427)	(146)	(281)	192.5%
RGR, P&D, TFSEE, PROINFA and CDE	(28,890)	(26,818)	(2,072)	7.7%
	(93,559)	(85,761)	(7,798)	9.1%

The deductions on GOR are comprised of taxes, fees and sector charges. The deductions on ROB increased by 9.1% in 3Q25 compared to 3Q24, mainly due to (i) increase in current PIS and COFINS, reflecting the growth of taxable revenue, and (ii) sectoral charges, primarily in the quotas of the Energy Development Account (CDE) in concessions GTESA and ATE III.

1.2 Operating costs and expenses

	3Q25	3Q24	Var.	% Var.
Personnel	(66,391)	(63,892)	(2,499)	3.9%
Material	(573,752)	(336,292)	(237,460)	70.6%
- Infrastructure implementation	(550,938)	(320,904)	(230,034)	71.7%
- O&M	(20,359)	(12,865)	(7,494)	58.3%
- Sundry	(2,455)	(2,523)	68	-2.7%
Outside services	(30,492)	(25,936)	(4,556)	17.6%
Other	(25,087)	(8,999)	(16,088)	178.8%
Subtotal	(695,722)	(435,119)	(260,603)	59.9%
Depreciation and amortization	(11,521)	(4,920)	(6,601)	134.2%
Costs and expenses	(707,243)	(440,039)	(267,204)	60.7%

Personnel: The 3.9% increase in 3Q25 refers mainly to (i) wage adjustments for employees due to the 2025 collective agreement, (ii) meritocracy program and promotions, and (iii) the start-up of operation of Pitiguari. These effects were partially offset by the reversal of the provision for profit sharing from prior years.

Material: The 70.6% increase in 3Q25 is related to (i) infrastructure implementation, mainly due to investments in the pre-operational companies Ananaí, Saíra (revitalization part), Tangará, and enhancements of ATE, São Pedro, and ATE III. These effects were partially offset by lower investments in the Novatrans concession enhancement and the Pitiguari project due to their energization. And (ii) O&M costs with higher investments in projects Pitiguari, TSN, Lagoa Nova, NTE, GTESA, and Saíra.

Outside services: The 17.6% increase in 3Q25 compared to 3Q24 was mainly influenced by (i) higher non-recurring expenses on strategic and administrative consulting focused on strategic planning, restructuring, organizational climate, and the shared services center (CSC), and (ii) higher travel expenses in 3Q25. These effects were partially offset by lower expenses on equipment maintenance and access roads, resulting from efficiency initiatives.

Other: The 178.8% increase in 3Q25 is mainly due to the negative effect of margin revision (onerous contract) for the Saíra project under construction (revitalization part), partially offset by asset sales/regularizations and lower expenses on equipment maintenance, fuels, and transportation.

Depreciation and amortization: The 134.2% increase in 3Q25 is basically due to asset unitizations.

1.3 Share of profit (loss) of subsidiaries

	3Q25	3Q24	Var.	% Var.
ETAU	3,087	6,695	(3,608)	-53.9%
AIMORES	7,739	10,263	(2,524)	-24.6%
PARAGUAÇU	10,187	16,821	(6,634)	-39.4%
IVAÍ	11,851	(10,248)	22,099	-215.6%
TBE GROUP	26,366	87,235	(60,869)	-69.8%
Total	59,230	110,766	(51,536)	-46.5%

Share of profit (loss) of subsidiaries: The 46.5% decrease in 3Q25 is mainly explained by (i) decrease in revenue from inflation adjustments due to negative IGP-M adjustment between the periods, with a more significant impact on TBE and ETAU, as well as the reduction of the IPCA with impact on Aimorés, Paraguaçu, and Ivai; (ii) increase in finance costs due to the increase in CDI rate, impacting TBE, and the issuances of Aimorés and Paraguaçu in June 2025; (iii) increase in the materials line at TBE driven by the enhancement implementation costs in EATE and ENTE; and (iv) retroactive recognition of corporate income tax (IRPJ) in 3Q24 related to the renewal of the SUDAM tax benefit for EATE (TBE). These effects were partially offset by (i) reduction in deferred items, mainly in Ivai, due to the adjustment made in 3Q24 referring to previous years; (ii) growth in infrastructure implementation revenue driven by the enhancements of EATE and ENTE (TBE); and (iii) increase in finance income, mainly due to variations in average cash and the CDI rate.

1.4 Finance income (costs)

	3Q25	3Q24	Var.	% Var.
Interest on short-term investments	41,133	19,614	21,519	109.7%
Other finance income	3,822	3,160	662	20.9%
Finance income	44,955	22,774	22,181	97.4%
Interest incurred	(260,514)	(194,595)	(65,919)	33.9%
Inflation adjustments	(17,882)	(31,222)	13,340	-42.7%
Foreign exchange differences	(412)	1,080	(1,492)	-138.1%
Fair value adjustment	12	-	12	100%
Subtotal finance costs	(278,796)	(224,737)	(54,059)	24.1%
Other finance costs, net of income	6,866	(8,572)	15,438	-180.1%
Lease financial expense	(21)	(47)	26	-55.3%
Finance costs	6,845	(8,619)	15,464	-179.4%
Finance income (costs)	(226,996)	(210,582)	(16,414)	7.8%

Finance income: The 97.4% increase in 3Q25 is mainly due to a higher average cash balance between the periods and a positive impact from the increase in CDI rate (3.65% in 3Q25 vs. 2.59% in 3Q24).

Interest incurred: The 33.9% increase in 3Q25 is related to the growth in the average volume of debts tied to the increase in CDI rate and the increase in average debt remuneration (1.41% in 3Q25 vs. 1.24% in 3Q24), influenced by the 17th and 18th issuances indexed to IPCA, which increased the interest spread.

Inflation adjustments: The 42.7% decrease in 3Q25 is basically due to the reduction in the adjustment of IPCA- and IGP-M-linked debt. For IPCA, the reduction was impacted by the index falling from 0.34% to 0.04% and stability in the average debt balance. For IGP-M, the reduction occurred with the index dropping from 1.53% to -0.05%.

Exchange variations: The 138.1% increase in 3Q25 is due to derivatives contracted in Swedish Krona (SEK) and U.S. Dollar.

Other finance costs, net: The 180.1% variation in 3Q25 is basically due to (i) inflation adjustment to tax credits and (ii) inflation adjustment to regulatory assets and liabilities in 3Q25, mainly as a result of the inflation adjustment to Retroactivity Adjustment Portion balances.

1.5 Income tax and social contribution on profit

	3Q25	3Q24	Var.	% Var.
Current income tax (IRPJ) and social contribution (CSLL)	(5,036)	(6,305)	1,269	-20.1%
Deferred IRPJ and CSLL	40,094	(35,547)	75,641	-212.8%
	35,058	(41,852)	76,910	-183.8%

Reconciliation of effective IRPJ and CSLL rate – taxable income	3Q25	3Q24
Profit before taxes	305,548	451,134
IRPJ and CSLL expenses calculated at the rate of 34%	(103,886)	(153,385)
Share of profit (loss) of subsidiaries	20,137	37,660
Tax incentive - IRPJ - SUDAM/SUDENE	3,287	7,687
Interest on capital paid	74,843	40,186
Consolidated companies - Presumed Profit	40,328	22,724
Others	349	3,276
IRPJ and CSLL expense	35,058	(41,852)
Effective rate	-11%	9%

Income tax and social contribution: The reduction in 3Q25 is basically due to (i) decrease in profit before taxes, (ii) deductions for interest on capital distributed during the quarter, and (iii) greater utilization by companies adopting presumed profit. These effects were offset by (i) increase in implementation revenue, (ii) lower utilization of the SUDAM/SUDENE benefit, and (iii) retroactive adjustment in Ananaí concession and the payment of interest on capital for the Janaúba concession.

1.6 Relationship with the Independent Auditor

Deloitte Touche Tohmatsu Auditores Independentes Ltda. provides independent audit services in connection with the financial statements of the Company and its subsidiaries since April 2022. The Company has engaged Deloitte to provide independent audit services over a period of five consecutive years, adjusted based on the IPCA. The amount relating to the independent audit services for 2025 was R\$1,976.

Taesa's policies when engaging independent auditors to provide non-audit services are intended to ensure the lack of conflict of interests, loss of independence or objectivity and rely on principles that preserve the auditor's independence.

CVM - B3

The Company is subject to arbitration at the Market Arbitration Chamber as set forth in the arbitration clause included in its bylaws.

*(Convenience Translation into English from the
Original Previously Issued in Portuguese)*

Individual and Consolidated Interim Financial Information

September 30, 2025

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Balance sheet as at September 30, 2025 and December 31, 2024
(In thousands of Brazilian reais - R\$)

		Consolidated		Parent	
	Note	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Assets					
<i>Current assets</i>					
Cash and cash equivalents	4	609,905	750,976	564,149	607,653
Securities	5	463,299	-	285,657	-
Receivables from concessionaries and assignees	6	325,605	233,326	260,273	182,205
Concession contract asset	7	1,604,401	1,477,218	1,141,073	1,053,265
Current taxes and social contributions	8	163,390	305,244	150,667	277,395
Dividends receivable	12	39,826	106,368	41,630	135,836
Derivative financial instruments	18	2,122	72,443	1,425	71,894
Other receivables		178,560	77,082	44,632	29,140
Total current assets		3,387,108	3,022,657	2,489,506	2,357,388
<i>Non-current assets</i>					
Securities	5	40,350	5,740	34,785	-
Receivables from concessionaries and assignees	6	22,428	31,945	19,670	27,670
Concession contract asset	7	14,647,266	13,179,348	7,233,182	7,090,218
Derivative financial instruments	18	2,760	6,911	1,580	2,940
Other receivables		34,973	30,984	19,304	16,341
Escrow deposits	14	146,679	143,516	52,031	53,337
Investments	11	3,115,536	3,592,248	8,935,328	8,122,918
Right of use		355	1,094	355	1,083
Property, plant and equipment:		223,120	222,300	222,528	221,637
Intangible assets		191,473	194,350	191,383	194,335
Total non-current assets		18,424,940	17,408,436	16,710,146	15,730,479
Total assets		21,812,048	20,431,093	19,199,652	18,087,867

The accompanying notes are an integral part of this interim financial information.

(continued)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Balance sheet as at September 30, 2025 and December 31, 2024
(In thousands of Brazilian reais - R\$)

		Consolidated		Parent	
	Note	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Liabilities					
<i>Current liabilities</i>					
Trade payables		296,836	199,273	131,815	102,496
Borrowings and financing	13.1	4,781	443,953	-	438,654
Debentures	13.2	1,067,386	1,038,150	1,055,832	1,015,624
Lease liability		594	1,311	594	1,295
Current taxes and social contributions	8	77,923	69,574	25,245	30,974
Regulatory charges		51,190	45,075	43,528	38,982
Dividends and interest on capital payable	12	379,039	511,965	379,039	511,965
Other payables		151,872	153,440	142,521	152,292
Total current liabilities		2,029,621	2,462,741	1,778,574	2,292,282
<i>Non-current liabilities</i>					
Borrowings and financing	13.1	39,312	41,349	-	-
Debentures	13.2	9,215,755	8,275,007	8,107,747	7,209,197
Derivative financial instruments	18	137,213	95,129	137,213	95,129
Lease liability		277	95	277	95
Deferred taxes and social contributions	9	1,435,700	1,407,194	801,938	847,242
Deferred taxes	10	861,114	791,788	438,862	422,557
Provision for labor, tax and civil risks	14	189,378	170,404	63,026	54,760
Other payables		258,339	247,882	226,676	227,101
Total non-current liabilities		12,137,088	11,028,848	9,775,739	8,856,081
Total liabilities		14,166,709	13,491,589	11,554,313	11,148,363
<i>Equity</i>					
Capital		3,067,535	3,067,535	3,067,535	3,067,535
Share issuance costs		(25,500)	(25,500)	(25,500)	(25,500)
Capital reserve		598,736	598,736	598,736	598,736
Earnings reserve		3,328,565	3,328,565	3,328,565	3,328,565
Other comprehensive income		(52,078)	(29,832)	(52,078)	(29,832)
Retained earnings		728,081	-	728,081	-
Total equity	15	7,645,339	6,939,504	7,645,339	6,939,504
Total liabilities and equity		21,812,048	20,431,093	19,199,652	18,087,867

The accompanying notes are an integral part of this interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Statement of income
for the periods ended September 30, 2025 and 2024
(In thousands of Brazilian reais - R\$, except earnings per share)

Note	Consolidated				Parent			
	07/01/2025	07/01/2024	01/01/2025	01/01/2024	07/01/2025	07/01/2024	01/01/2025	01/01/2024
	to	to	to	to	to	to	to	to
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Revenue from infrastructure implementation, inflation adjustment to concession contract asset, operation and maintenance and other, net	884,738	703,843	2,541,289	1,773,043	335,592	436,826	1,156,009	1,042,076
Compensation for concession contract asset	295,819	287,146	883,989	858,538	197,736	195,128	596,985	563,916
Net operating revenue	1,180,557	990,989	3,425,278	2,631,581	533,328	631,954	1,752,994	1,605,992
<i>Operating costs</i>								
Personnel	(25,505)	(25,879)	(72,472)	(76,887)	(20,832)	(20,769)	(58,899)	(61,517)
Material	(573,752)	(336,292)	(1,365,862)	(716,957)	(168,370)	(151,351)	(364,285)	(249,094)
Outside services	(16,605)	(17,749)	(39,778)	(44,440)	(13,440)	(13,453)	(30,187)	(33,175)
Depreciation and amortization	(1,596)	(404)	(3,260)	(1,186)	(1,597)	(388)	(3,249)	(1,136)
Other operating costs	(23,917)	(6,696)	(29,529)	(10,620)	(23,576)	(5,995)	(27,765)	(8,519)
	(641,375)	(387,020)	(1,510,901)	(850,090)	(227,815)	(191,956)	(484,385)	(353,441)
Gross profit	539,182	603,969	1,914,377	1,781,491	305,513	439,998	1,268,609	1,252,551
<i>General and administrative expenses</i>								
Personnel and management	(40,886)	(38,013)	(119,913)	(115,574)	(33,411)	(33,016)	(100,663)	(99,865)
Outside services	(13,887)	(8,187)	(34,492)	(29,077)	(12,448)	(7,140)	(30,496)	(21,882)
Depreciation and amortization	(9,925)	(4,516)	(25,690)	(13,656)	(9,901)	(4,514)	(25,635)	(13,644)
Other operating expenses	(1,170)	(2,303)	(9,891)	(5,873)	(1,480)	(1,173)	(13,087)	(3,728)
	(65,868)	(53,019)	(189,986)	(164,180)	(57,240)	(45,843)	(169,881)	(139,119)
Profit before finance income (costs), net, share of profit (loss) of subsidiaries and taxes and contributions	473,314	550,950	1,724,391	1,617,311	248,273	394,155	1,098,728	1,113,432
Share of profit (loss) of subsidiaries	59,230	110,766	348,208	399,865	253,260	233,416	828,442	782,743
Finance income:	44,955	22,774	97,821	78,500	35,176	16,628	68,306	55,474
Finance costs:	(271,951)	(233,356)	(896,257)	(793,961)	(255,623)	(210,712)	(805,950)	(708,867)
Finance income (costs), net	(226,996)	(210,582)	(798,436)	(715,461)	(220,447)	(194,084)	(737,644)	(653,393)
Profit before taxes and contributions	305,548	451,134	1,274,163	1,301,715	281,086	433,487	1,189,526	1,242,782
Current income tax and social contribution	(5,036)	(6,305)	(18,410)	(34,512)	(1,004)	-	(7,584)	(19,870)
Deferred income tax and social contribution	40,094	(35,547)	(39,967)	(80,082)	60,524	(24,205)	33,844	(35,791)
Income tax and social contribution	35,058	(41,852)	(58,377)	(114,594)	59,520	(24,205)	26,260	(55,661)
Profit for the period	340,606	409,282	1,215,786	1,187,121	340,606	409,282	1,215,786	1,187,121
Earnings per share								
Common share - basic and diluted (in R\$)	0.32957	0.39602	1.17638	1.14864	0.32957	0.39602	1.17638	1.14864
Preferred share - basic and diluted (in R\$)	0.32957	0.39602	1.17638	1.14864	0.32957	0.39602	1.17638	1.14864

The accompanying notes are an integral part of this interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

**Statement of comprehensive income
for the periods ended September 30, 2025 and 2024
(In thousands of Brazilian reais - R\$)**

Note	Consolidated				Parent				
	07/01/2025	07/01/2024	01/01/2025	01/01/2024	07/01/2025	07/01/2024	01/01/2025	01/01/2024	
	to	to	to	to	to	to	to	to	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	
Profit for the period	340,606	409,282	1,215,786	1,187,121	340,606	409,282	1,215,786	1,187,121	
Other comprehensive income									
Items that may be subsequently reclassified to profit or loss									
Valuation adjustments to equity of derivative financial instruments, net of tax	18	(8,206)	7,863	(22,246)	8,553	(8,206)	7,863	(22,246)	8,553
Total comprehensive income for the period		332,400	417,145	1,193,540	1,195,674	332,400	417,145	1,193,540	1,195,674

The accompanying notes are an integral part of this interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

**Statement of changes in equity (parent and consolidated)
for the periods ended September 30, 2025 and 2024
(In thousands of Brazilian reais - R\$)**

	Note	Capital			Earnings reserve			Additional dividends proposed	Retained earnings	Other comprehensive income	Total
		Capital	Share issuance costs	Capital reserve, capital transactions	Legal	Tax incentive	Unrealized earnings reserve				
Balances as at December 31, 2023		3,067,535	(25,500)	598,736	433,057	326,270	1,775,470	390,283	-	(42,591)	6,523,260
Additional dividends approved		-	-	-	-	-	-	(390,283)	-	-	(390,283)
Interim dividends declared		-	-	-	-	-	-	-	(105,082)	-	(105,082)
Interest on capital		-	-	-	-	-	-	-	(263,089)	-	(263,089)
Valuation adjustments to equity of derivative financial instruments	18	-	-	-	-	-	-	-	-	8,553	8,553
Profit for the period		-	-	-	-	-	-	-	1,187,121	-	1,187,121
Balances as at September 30, 2024		3,067,535	(25,500)	598,736	433,057	326,270	1,775,470	-	818,950	(34,038)	6,960,480
Balances as at December 31, 2024		3,067,535	(25,500)	598,736	433,057	336,580	2,558,928	-	-	(29,832)	6,939,504
Interim dividends declared		-	-	-	-	-	-	-	(79,301)	-	(79,301)
Interest on capital		-	-	-	-	-	-	-	(408,404)	-	(408,404)
Valuation adjustments to equity of derivative financial instruments	18	-	-	-	-	-	-	-	-	(22,246)	(22,246)
Profit for the period		-	-	-	-	-	-	-	1,215,786	-	1,215,786
Balances as at September 30, 2025	15	3,067,535	(25,500)	598,736	433,057	336,580	2,558,928	-	728,081	(52,078)	7,645,339

The accompanying notes are an integral part of this interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Statement of cash flows
for the periods ended September 30, 2024 and 2025
(In thousands of Brazilian reais - R\$)

	Note	Consolidated		Parent	
		09/30/2025	09/30/2024	09/30/2025	09/30/2024
Cash flows from operating activities					
Profit for the period		1,215,786	1,187,121	1,215,786	1,187,121
Adjustments for:					
Share of profit (loss) of subsidiaries	11	(348,208)	(399,865)	(828,442)	(782,743)
Depreciation and amortization		28,950	14,842	28,884	14,780
Provision for labor, tax and civil risks	14	7,790	1,583	4,973	516
Interest, exchange rate changes and adjustment to fair value on borrowings and financing	13.1 and 22	(39,008)	68,314	(41,947)	65,546
Interest and inflation adjustment to debentures	13.2 and 22	859,004	758,256	776,387	680,836
Loss (gain) on derivative financial instruments	18 and 22	78,419	(54,285)	75,658	(54,294)
Current income tax and social contribution	16	18,410	34,512	7,584	19,870
Deferred income tax and social contribution	16	39,967	80,082	(33,844)	35,791
Deferred taxes	20	69,326	45,184	16,305	15,798
Infrastructure implementation cost	20 and 21	1,300,351	685,677	319,418	223,704
Compensation for concession contract asset	7 and 20	(883,989)	(858,538)	(596,985)	(563,916)
Inflation adjustment to concession contract asset	7 and 20	(285,060)	(324,842)	(113,128)	(158,249)
Revenue from infrastructure implementation	7 and 20	(1,659,727)	(891,344)	(409,054)	(302,698)
Income from short-term investments		(5,062)	(879)	210	(496)
Revenue from inflation adjustment to escrow deposits		(9,775)	(5,386)	(8,695)	(2,305)
Expense on inflation adjustment to contingencies	14	10,503	7,794	5,221	3,929
Expected credit losses		8,766	-	7,249	-
(Provision) for variable portion	6	(15,364)	(844)	(15,614)	(1,365)
Provision for additional costs		23,039	-	23,039	-
Other		88	189	87	185
		414,206	347,571	433,092	382,010
(Increase) decrease in assets					
Receivables from concessionaires and assignees and concession contract asset		1,140,383	1,164,412	808,047	819,126
Income tax and social contribution assets, net of liabilities		145,184	(9,972)	114,366	(15,019)
Other receivables		(104,140)	13,389	(15,705)	5,001
Increase (decrease) in liabilities					
Trade payables		(1,200,668)	(711,305)	(288,523)	(256,757)
Regulatory charges		6,118	(8,575)	4,546	(9,830)
Other payables		6,823	43,793	(10,843)	33,813
Dividends from subsidiaries		-	-	199,776	180,907
Dividends and interest on capital received from joint ventures and associates		891,462	244,391	891,462	244,391
		885,162	736,133	1,703,126	1,001,632
Cash generated by operating activities		1,299,368	1,083,704	2,136,218	1,383,642
Income tax and social contribution paid		(13,392)	(47,629)	(952)	(29,353)
Net cash generated by operating activities		1,285,976	1,036,075	2,135,266	1,354,289
Cash flows from investing activities					
(Increase) decrease in the balance of securities		(492,847)	58	(320,652)	-
Additions to property, plant and equipment and intangible assets		(26,154)	(19,241)	(26,096)	(19,219)
Capital increase in subsidiaries	11	-	-	(981,000)	(467,000)
Net cash incorporated		-	-	-	46,450
Net cash (used in) investing activities		(519,001)	(19,183)	(1,327,748)	(439,769)
Cash flows from financing activities					
Payment of borrowings and financing - principal	13.1	(378,326)	(2,722)	(375,602)	(36)
Payment of borrowings and financing - interest	13.1	(23,875)	(28,322)	(21,105)	(25,584)
Issuance of debentures, net of transaction costs	13.2	1,400,269	1,683,115	1,400,269	1,683,115
Payment of debentures - principal	13.2	(725,140)	(1,648,910)	(705,374)	(1,631,640)
Payment of debentures - interest	13.2	(564,149)	(511,037)	(532,524)	(480,130)
Payment of lease liability		(625)	(1,270)	(604)	(1,210)
Payment of dividends and interest on capital	12	(620,631)	(780,320)	(620,631)	(780,320)
Derivative financial instruments received	18	4,431	(3,971)	4,549	(3,971)
Net cash (used in) generated by financing activities		(908,046)	(1,293,437)	(851,022)	(1,239,776)
(Decrease) in cash and cash equivalents		(141,071)	(276,545)	(43,504)	(325,256)
Opening balance of cash and cash equivalents	4	750,976	1,306,121	607,653	1,143,367
Closing balance of cash and cash equivalents	4	609,905	1,029,576	564,149	818,111
(Decrease) in cash and cash equivalents		(141,071)	(276,545)	(43,504)	(325,256)

The accompanying notes are an integral part of this interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

**Statement of value added
for the periods ended September 30, 2024 and 2025
(In thousands of Brazilian reais - R\$)**

Note	Consolidated		Parent	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Revenues				
Compensation for concession contract asset	7 and 20	883,989	858,538	596,985
Inflation adjustment to concession contract asset	7 and 20	285,060	324,842	113,128
Operation & maintenance	20	823,606	803,578	782,074
Infrastructure implementation	7 and 20	1,659,727	891,344	409,054
Variable portion ¹	20	(5,782)	(32,636)	(4,569)
Expected credit losses	6	(8,766)	-	(7,249)
Other revenue	20	49,893	26,072	41,429
		<u>3,687,727</u>	<u>2,871,738</u>	<u>1,930,852</u>
Inputs purchased from third parties				
(include taxes - ICMS, IPI, PIS and COFINS)				
Materials, power, outside services and other		(1,440,132)	(790,474)	(424,968)
General, administrative and other expenses		(27,345)	(13,288)	(31,055)
		<u>(1,467,477)</u>	<u>(803,762)</u>	<u>(456,023)</u>
Gross value added				
		<u>2,220,250</u>	<u>2,067,976</u>	<u>1,474,829</u>
Depreciation and amortization	21	(28,950)	(14,842)	(28,884)
Wealth created by the Company				
		<u>2,191,300</u>	<u>2,053,134</u>	<u>1,445,945</u>
Wealth received in transfer				
Share of profit (loss) of subsidiaries	11	348,208	399,865	828,442
Finance income:	22	97,821	76,403	68,306
		<u>446,029</u>	<u>476,268</u>	<u>896,748</u>
Total wealth for distribution				
		<u>2,637,329</u>	<u>2,529,402</u>	<u>2,342,693</u>
Wealth distributed				
Personnel				
Salaries and wages	21	100,816	94,513	75,521
Benefits	21	53,729	60,805	49,363
Severance pay fund (FGTS)		8,690	8,513	8,013
		<u>163,235</u>	<u>163,831</u>	<u>132,897</u>
Taxes, fees and contributions				
Federal (including ANEEL's regulatory charges)		358,546	383,983	185,272
State		1,717	1,001	1,189
Municipal		1,788	1,602	1,599
		<u>362,051</u>	<u>386,586</u>	<u>188,060</u>
Lenders and lessors				
Debt charges, inflation adjustment and exchange rate changes, net	22	819,996	826,570	734,440
Derivative financial instruments	22	78,419	(54,285)	75,658
Leases	22	85	161	84
Other	22	(2,243)	19,418	(4,232)
		<u>896,257</u>	<u>791,864</u>	<u>805,950</u>
Shareholders				
Interim dividends declared		79,301	105,082	79,301
Interest on capital		408,404	263,089	408,404
Profit for the period	19	728,081	818,950	728,081
		<u>1,215,786</u>	<u>1,187,121</u>	<u>1,215,786</u>
Total wealth distributed				
		<u>2,637,329</u>	<u>2,529,402</u>	<u>2,342,693</u>

The accompanying notes are an integral part of this interim financial information.

**NOTES TO THE INTERIM FINANCIAL INFORMATION
AS AT SEPTEMBER 30, 2025
(Amounts in thousands of Brazilian reais - R\$, unless otherwise stated)**

1. GENERAL INFORMATION

Transmissora Aliança de Energia Elétrica S.A. ("Taesa" or "Company") is a publicly-held company domiciled in Brazil and headquartered at Av. das Américas, 2.480, block 6, room 201, Barra da Tijuca, City of Rio de Janeiro, State of Rio de Janeiro, engaged in the following:

- Operating and exploiting the power transmission public utility concession for implementation, operation and maintenance of the transmission lines comprising the Basic Grid of the National Interconnected System (SIN);
- Performing other activities concerning the power transmission industry, such as: (a) planning studies and activities and construction of project-related facilities; (b) chemical analysis of materials and equipment; (c) basic and detailed engineering services, search and procurement process, performance of construction work, commissioning, operation and maintenance of systems; (d) lease, loan or onerous assignment of equipment, infrastructure and facilities; and (e) technical support;
- Performing any other activities that enable the better use and appreciation of the aggregate grids, structures, resources and capabilities;
- Operating both in Brazil and abroad, individually or in partnership with other entities, participating in auctions and performing any other related, similar, complementary activity or that is somehow useful for the achievement of the corporate purpose;
- Holding interest in other companies, either Brazilian or foreign, operating in the power transmission sector, as a partner or shareholder; and
- Implementing a project associated with the public utility concession that it is exploiting, particularly the provision of telecommunication and data transmission services, operation and maintenance of facilities owned by other concessionaires, in addition to supplementary services related to engineering, trials and research activities.

Controlling shareholders – Companhia Energética de Minas Gerais - CEMIG and ISA Investimentos e Participações do Brasil S.A. hold the Company's shared control, under a shareholders' agreement.

Taesa holds interest in forty-four transmission concessions:

Concessions at Taesa Holding: TSN, NVT, ETEO, GTE, PAT, MUN, NTE, STE, ATE, ATE II, ATE III, SAN, SIT and MIR.

Subsidiaries: SGT, MAR, JAN, BRAS, SJT, SPT, LNT, ANT, PTG, TNG and JUTR.

Joint ventures: ETAU, Aimorés, Paraguaçu and Ivaí.

Associates: (a) with direct interest: EATE, ECTE, ENTE and ETEP; (b) with indirect interest: STC, ESDE, Lumitrans, ETSE and ESTE; and (c) with direct and indirect interest: EBTE, ERTE, EDTE, Transleste, Transirapé and Transudeste. The associates are collectively referred to as "TBE Group".

The subsidiaries, joint ventures and associates (herein referred to as "Taesa Group" or "Group", when referred to together with the Company) are privately-held companies, whose shares are not traded on stock exchanges, domiciled in Brazil and headquartered in the following States: Rio de Janeiro (SGT, MAR, JAN, ETAU, BRAS, SJT, SPT, LNT, ANT, PTG, TNG, Aimorés, Paraguaçu, and JUTR), Santa Catarina (Lumitrans, STC, and ECTE), São Paulo (Ivaí, ERTE, EBTE, ETEP, ETSE, EATE, ENTE, ESDE, ESTE and EDTE), and Minas Gerais (Transleste, Transudeste, and Transirapé).

The core activity of the companies in which the Company holds equity interests is electric power transmission. They are responsible for implementing, operating, and maintaining the National Interconnected System (SIN) basic network facilities for a 30-year period.

NOTES TO THE INTERIM FINANCIAL INFORMATION
AS AT SEPTEMBER 30, 2025
(Amounts in thousands of Brazilian reais - R\$, unless otherwise stated)

Taesa Group's concessions with direct or indirect interest								
Concession	Acquisition (*)	Start	Equity interest	Location	Periodic tariff revision		Km (a)	SE (b)
	Establishment (**)	End			Term			
	Concession contract				(years)	Next	(Unaudited)	
Taesa Holding								
TSN	06/06/2006 (*) 097/2000	12/20/2000 12/20/2030	100%	BA and GO	5 (c)	07/01/2029	1,139	8
Novatrans "NVT"	06/06/2006 (*) 095/2000	12/20/2000 12/20/2030	100%	DF, GO, MA and TO	5 (c)	07/01/2029	1,278	6
Munirah "MUN"	06/06/2006 (*) 006/2004	02/18/2004 02/18/2034	100%	BA	5 (c)	07/01/2029	106	2
Gtesa "GTE"	11/30/2007 (*) 001/2002	01/21/2002 01/21/2032	100%	PB and PE	5 (c)	07/01/2029	52	3
Patesa "PAT"	11/30/2007 (*) 087/2002	12/11/2002 12/11/2032	100%	RN	5 (c)	07/01/2029	164	5
ETEO	05/30/2008 (*) 040/2000	05/12/2000 05/12/2030	100%	SP	5 (c)	07/01/2029	505	3
STE	11/30/2011 (*) 081/2002	12/19/2002 12/19/2032	100%	RJ	5 (c)	07/01/2029	390	5
ATE	11/30/2011 (*) 003/2004	02/18/2004 02/18/2034	100%	PR and SP	5 (c)	07/01/2029	370	3
ATE III	11/30/2011 (*) 011/2005	03/15/2005 03/15/2035	100%	BA, PI and TO	5 (c)	07/01/2029	942	4
NTE	11/30/2011 (*) 002/2002	01/21/2002 01/21/2032	100%	PB, PE and AL	5 (c)	07/01/2029	383	4
ATE III	11/30/2011 (*) 001/2006	04/27/2006 04/27/2036	100%	PA and TO	5	07/01/2029	454	4
Sant'Ana "SAN"	01/11/2019 (**) 012/2019	03/22/2019 03/22/2049	100%	RS	5	07/01/2029	558	6
Sáira "SIT"	02/21/2022 (**) 005/2023	03/30/2023 03/30/2053	100%	SC and RS	5	07/01/2028	743	4
Miracema "MIR" (d)	04/26/2016 (**) 017/2016	06/27/2016 06/27/2046	100%	TO	5	07/01/2026	90	3
Subsidiaries								
São Gotardo Transmissora de Energia S.A. ("SGT")	06/12/2012 (**) 024/2012	08/27/2012 08/27/2042	100%	MG	5	07/01/2028	N/A	1
Mariana Transmissora de Energia Elétrica S.A. ("MAR")	12/18/2013 (**) 011/2014	05/02/2014 10/02/2046	100%	MG	5	07/01/2029	82	2
Janaúba Transmissora de Energia Elétrica S.A. ("JAN")	11/09/2016 (**) 015/2017	02/10/2017 02/10/2047	100%	MG and BA	5	07/01/2027	545	3
Brasnorte Transmissora de Energia S.A. ("BRAS")	12/07/2007 (**) 003/2008	03/17/2008 03/17/2038	100%	MT	5	07/01/2028	402	4
São João Transmissora de Energia S.A. ("SJT")	02/14/2020 (*) 008/2013	08/01/2013 08/01/2043	100%	PI	5	07/01/2029	413	2
São Pedro Transmissora de Energia S.A. ("SPT")	02/14/2020 (*) 015/2013	10/09/2013 10/00/2043	100%	BA and PI	5	07/01/2029	494	6
Lagoa Nova Transmissora de Energia Elétrica S.A. ("LNT")	03/13/2020 (*) 030/2017	08/11/2017 08/11/2047	100%	RN	5	07/01/2028	28	2
Ananai Transmissora de Energia Elétrica S.A. ("ANT")	05/12/2021 (**) 001/2022	03/31/2022 03/31/2052	100%	SP and PR	5	07/01/2027	363	4
Pitiguari Transmissora de Energia Elétrica S.A. ("PTG")	02/21/2022 (**) 015/2022	09/30/2022 09/30/2052	100%	SC	5	07/01/2028	93	3
Tangará Transmissora de Energia Elétrica S.A. ("TNG")	05/12/2021 (**) 003/2023	03/30/2023 03/30/2053	100%	MA and PR	5	07/01/2028	279	4
Juruá Transmissora de Energia Elétrica S.A. ("JUTR") (e)	05/12/2021 (**) 20/2024	12/09/2024 12/09/2054	100%	SP	5	07/01/2030	N/A	1
Joint ventures								
Empresa de Transmissão do Alto Uruguai S.A. ("ETAU")	12/28/2007 (*) 082/2002	12/18/2002 12/18/2032	75.62%	RS and SC	5 (c)	07/01/2029	188	4
Interligação Elétrica Aimorés S.A. ("Aimorés") (f)	11/18/2016 (**) 004/2017	02/10/2017 04/06/2047	50%	MG	5	07/01/2027	208	2
Interligação Elétrica Paraguaçu S.A. ("Paraguaçu") (g)	11/18/2016 (**) 003/2017	02/10/2017 06/28/2047	50%	MG and BA	5	07/01/2027	338	2
Interligação Elétrica Ivaí S.A. ("Ivaí") (h)	05/17/2017 (**) 022/2017	08/11/2017 08/11/2047	50%	PR	5	07/01/2028	593	5
Associates								
Empresa Amazonense de Transmissão de Energia S.A. ("EATE")	05/31/2013 (*) 042/2001	06/12/2001 06/12/2031	49.98%	PA and MA	5 (c)	07/01/2029	931	5
Empresa Paraense de Transmissão de Energia S.A. ("ETEP")	05/31/2013 (*) 043/2001	06/12/2001 06/12/2031	49.98%	PA	5 (c)	07/01/2029	329	2
Empresa Catarinense Transmissão de Energia S.A. ("ECTE")	05/31/2013 (*) 088/2000	11/01/2000 11/01/2030	19.09%	SC	5 (c)	07/01/2029	253	2
Empresa Norte de Transmissão de Energia S.A. ("ENTE")	05/31/2013 (*) 085/2002	12/11/2002 12/11/2032	49.99%	PA and MA	5 (c)	07/01/2029	459	3
Empresa Regional de Transmissão de Energia S.A. ("ERTE")	05/31/2013 (*) 083/2002	12/11/2002 12/11/2032	49.99%	PA	5 (c)	07/01/2029	155	3
Sistema de Transmissão Catarinense S.A. ("STC")	05/31/2013 (*) 006/2006	04/27/2006 04/27/2036	39.99%	SC	5 (c)	07/01/2029	230	4
Lumitrans Companhia Transmissora de Energia Elétrica S.A. ("Lumitrans")	05/31/2013 (*) 007/2004	02/18/2004 02/18/2034	39.99%	SC	5 (c)	07/01/2029	40	2
EBTE Empresa Brasileira de Transmissão de Energia S.A. ("EBTE") (i)	05/31/2013 (*) 011/2008	10/16/2008 10/16/2038	74.49%	MT	5	07/01/2029	949	8

**NOTES TO THE INTERIM FINANCIAL INFORMATION
AS AT SEPTEMBER 30, 2025
(Amounts in thousands of Brazilian reais - R\$, unless otherwise stated)**

ESDE Empresa Santos Dumont de Energia S.A. ("ESDE")	05/31/2013 (*) 025/2009	11/19/2009 11/19/2039	49.98%	MG	5	07/01/2030	N/A	1
ETSE Empresa de Transmissão Serrana S.A. ("ETSE")	05/31/2013 (*) 006/2012	05/10/2012 05/10/2042	19.09%	SC	5	07/01/2027	N/A	2
Empresa Sudeste de Transmissão de Energia S.A. ("ESTE")	11/11/2016 (*) 19/2017	02/10/2017 02/10/2047	49.98%	MG and ES	5	07/01/2027	240	2
Empresa Diamantina de Transmissão de Energia S.A. ("EDTE")	03/26/2018 (*) 015/2016	12/01/2016 12/01/2046	49.99%	BA	5	07/01/2027	164	3
Companhia Transleste de Transmissão S.A. ("Transleste")	10/17/2013 (*) 009/2004	02/18/2004 02/18/2034	54.00%	MG	5 (c)	07/01/2029	139	2
Companhia Transudeste de Transmissão S.A. ("Transudeste") (j)	10/17/2013 (*) 005/2005	03/04/2005 03/04/2035	54.00%	MG	5 (c)	07/01/2029	162	3
Companhia Transirapé de Transmissão S.A. ("Transirapé")	10/17/2013 (*) 012/2005	03/15/2005 03/15/2035	54.00%	MG	5 (c)	07/01/2029	61	2
Grand total							15,312	113

- (a) Kilometers ("km") arising from the auction to the concessions under construction and arising from the Transmission Service Provision Agreement (CPST) entered into with the National Electric System Operator (ONS) for the concession already in operation.
- (b) The total amount relating to the substations does not correspond to the sum of the substations in the table, as repeated substations were not considered.
- (c) The tariff revision refers only to revenue arising from authorization processes (enhancements and improvements).
- (d) Company merged on April 30, 2024, as authorized by the National Electric Energy Agency (ANEEL), through Authorization Resolution 15,017, of December 12, 2023.
- (e) Concession won in Auction 02/2024, as mentioned in note 24.
- (f) 55 days were added to the end of the 30-year concession term, as mentioned in note 24.
- (g) 138 days were added to the end of the 30-year concession term, as mentioned in note 24.
- (h) The Transmission Line distance (km) data was adjusted to reflect the construction design values after completion of the concession implementation works, resulting in a difference of 7 km less than the previously informed value. We reiterate that this is a natural process, since the values in the Concession Contract Notices may change after the project is implemented in the field.
- (i) 167 km stretch of 230 kV Dardanelos - Juína Transmission Line received by non-onerous transfer from Energética Águas da Pedra S.A. on December 19, 2024.
- (j) Completion of the Sectioning of the 345 kV Juiz de Fora - Itutinga Transmission Line to connect the Santos Dumont 2 Substation, increasing the number of substations of the concessions and also the number of km of Transmission Line. Expected completion date: September 30, 2027.

2. BASIS OF PREPARATION

2.1. Statement of compliance

The Parent's individual interim financial information, identified as Parent, and the consolidated interim financial information, identified as Consolidated, has been prepared in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB). The presentation of this information has been prepared in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information Form (ITR). The Company elected to present this individual and consolidated interim financial information in a single set, side by side.

The consolidated interim financial information includes the interim financial information of Taesa and its subsidiaries, as detailed in notes 1 and 11.

Control is obtained when the Company has power over the investee, is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

The companies in which the Company holds joint control or has significant influence are accounted for under the equity method.

The individual and consolidated interim financial information was approved by the Company's Executive Board, Supervisory Board and Board of Directors on November 11, 2025.

NOTES TO THE INTERIM FINANCIAL INFORMATION
AS AT SEPTEMBER 30, 2025
(Amounts in thousands of Brazilian reais - R\$, unless otherwise stated)

2.2. Basis of measurement

The individual and consolidated interim financial information has been prepared based on the historical cost, except for certain financial instruments measured at fair value, when prescribed in the standards, as detailed in note 18.

2.3. Functional and presentation currency

The individual and consolidated interim financial information is presented in Brazilian reais (R\$), the Company's functional currency, and has been rounded to the nearest thousand, unless otherwise stated.

2.4. Use of estimates and judgments

In preparing the individual and consolidated interim financial information the use of estimates and judgments is consistent with those used in preparing the financial statements for the year ended December 31, 2024. Accordingly, this interim financial information should be read together with the information disclosed in the financial statements for the year ended December 31, 2024.

2.5. Segment information

Taesa Group operates only in electric power transmission segment and performs the basic grid availability activity based on the agreement entered into with ONS, called as Transmission System Use Agreement (CUST).

2.6. Seasonality

Taesa Group is not subject to seasonality in its operations.

3. MATERIAL ACCOUNTING POLICIES

The Company asserts that the material accounting practices, in the financial statements as at December 31, 2024, remain effective for this Interim Financial Information, which should be read together with the aforesaid financial statements. In addition to the information previously disclosed, for the quarter ended September 30, 2025, the adoption of the following specific accounting practices, not included in the previous statements, are highlighted:

3.1. Financial instruments

There are liabilities whose eligible risks are marked to fair value when formally designated in a hedge accounting relationship.

For hedge accounting purposes, the Company classifies part of its instruments as Cash Flow Hedges and the other part as Fair Value Hedges.

Fair value hedge accounting is recognized as follows:

Gains or losses from the hedging instrument related to fair value measurement should be recognized directly in profit or loss in their respective accounts, and if the hedge fails to meet the hedge ratio, but the risk management objective remains unchanged, the Company should adjust ("rebalance") the hedge ratio to meet the qualification criteria.

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Adjustments relating to fair value measurement under the hedged item (designated hedged risk) will also be recognized in profit or loss, offsetting the effects of the hedging instrument.

The Company should prospectively discontinue hedge accounting only when the hedge relationship no longer meets the qualification criteria (after taking into account any rebalancing of the hedging relationship).

3.2. New and revised standards and interpretations

3.2.1 Changes in accounting standards effective in 2025

Standard	Description of the change	Duration	Impact
OCPC 10	Technical Guidance OCPC 10 establishes accounting guidelines for the treatment of Carbon Credits, Emission Allowances, and Decarbonization Credits (CBIOs). Issued by the Accounting Pronouncements Committee (CPC) and approved by CVM Resolution No. 223/2024, the guidance aims to discipline the accounting methods and interpretations applicable to the recognition and measurement of these assets and liabilities, without addressing tax or legal issues.	01/01/2025	There are no impacts on the interim financial statements.

3.2.2 Changes in accounting standards effective as of January 1, 2026:

Standard	Description of the change	Duration	Impact
IFRS 9 (CPC 48) – Financial Instruments:	IFRS 9 (CPC 48) will include new amendments that improve the classification and measurement of financial assets and liabilities. These amendments aim to provide greater clarity on the accounting of financial instruments with sustainability characteristics (ESG) and introduce additional disclosure requirements for the disclosure of risks associated with these instruments.	01/01/2026	The company is evaluating the impacts of the changes in this standard
IFRS 7 (CPC 40) – Financial Instruments: Disclosures.	IFRS 7 (CPC 40) will include new amendments that improve the classification and measurement of financial instruments. These amendments aim to provide more detailed disclosures about financial assets with characteristics linked to ESG (Environmental, Social, and Governance) and the settlement of financial liabilities through electronic payments.	01/01/2026	The Company is evaluating the impacts of the changes in this standard
Amendments to IAS 21	Lack of Exchangeability The Effects of Changes in Foreign Exchange Rates titled Lack of Exchangeability. The amendments specify how to assess whether a currency is exchangeable, and how to determine the exchange rate when it is not	01/01/2027	The Company does not expect impacts on the Group's financial statements as a result of this standard.
IFRS 18: Presentation and Disclosures in Financial Statements	IFRS 18 will replace IAS 1/ CPC 26: Presentation of Financial Statements. The standard introduces three defined categories for income and expenses – operating, investment and financing – to improve the structure of the income statement and requires all entities to provide new defined subtotals, including operating profit. IFRS 18 also requires the company to disclose explanations about specific measures that are related to the income statement, referred to as performance measures defined by management.	01/01/2027	The Company expects substantial impacts on the preparation of the Income Statement and the Statement of Cash Flows, arising from the application of IFRS 18. The Company will await the guidance of the CPC for the application of this standard.
IFRS 19: Disclosures of Subsidiaries Without Public Accountability	IFRS 19 allows an eligible subsidiary to provide reduced disclosures by applying IFRS standards in its financial statements. A subsidiary is eligible for reduced disclosures if it does not have public accountability and its ultimate or intermediate parent prepares publicly available consolidated financial statements that comply with IFRS standards. IFRS 19 is optional for eligible subsidiaries and establishes disclosure requirements for subsidiaries that choose to apply it.	01/01/2027	The Company does not expect any relevant impacts on the Group's financial statements as a result of this standard.

There are no other IFRS standards or IFRIC interpretations that are not yet effective that could have a material impact on the Company's individual and consolidated interim financial information.

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4. CASH AND CASH EQUIVALENTS

	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Cash and banks	2,013	9,629	1,504	5,418
Short-term investments	607,892	741,347	562,645	602,235
	609,905	750,976	564,149	607,653

Annual accumulated yield rate of short-term investments	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
CDB and repurchase transactions	100.19% of the CDI rate	100.34% of the CDI rate	100.45% of the CDI rate	100.37% of the CDI rate

Cash and cash equivalents include cash, banks and short-term investments. These are highly liquid transactions, without restriction of use, readily convertible into a known amount of cash and are subject to an insignificant risk of change in value.

5. SECURITIES

Investment fund and restricted deposits	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
BNB Fund Reserve Account ¹	5,565	5,740	-	-
Santander Aliança Investment Fund ²	188,283	-	115,164	-
BB Barra Investment Fund ³	238,408	-	170,493	-
Long-Term CDB Investment ⁴	34,785	-	34,785	-
Short-Term Securities Investments (Janaúba) ⁵	36,608	-	-	-
	503,649	5,740	320,442	-
Current assets	463,299	-	285,657	-
Non-current assets	40,350	5,740	34,785	-

¹BNB Fund Reserve Account – Nonexclusive fund, managed and administered by Banco BNB, which invests in securities issued by the National Treasury with fixed-income characteristics and with the purpose of trying to monitor the fluctuations in interest rates, exposed to credit risk. Fund established to meet the restrictive covenants of the financing agreement with BNB.

²Santander Aliança Fund – Restricted fund held with Banco Santander, which invests in securities with fixed-income characteristics and with the purpose of trying to monitor the fluctuations in interest rates.

³BB Barra Fund – Restricted fund held with Banco do Brasil, which invests in securities with fixed-income characteristics and with the purpose of trying to monitor the fluctuations in interest rates.

⁴CDB allocated to the reserve account, 6th and 8th debenture issues (settlement at the end of the debt).

⁵CDB allocated to the reserve account, used for debt service payments for the 1st and 2nd debenture issues (accumulates for 6 months and pays interest and principal).

Average yield	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
BNB Fund – FI reserve account	93.44% of the CDI rate	91.67% of the CDI rate	-	-
Santander Aliança Fund	100.98% of the CDI rate	-	100.98% of the CDI rate	-
BB Barra Fund	102.51% of the CDI rate	-	102.51% of the CDI rate	-
Long-Term CDB Investment	97.83% of the CDI rate	-	97.83% of the CDI rate	-
Short-Term Securities Investments (Janaúba)	100.00% of the CDI rate	-	-	-

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6. RECEIVABLES FROM CONCESSIONAIRES AND ASSIGNEES

	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Concessionaires and assignees	405,530	329,366	327,298	265,595
Variable portion ¹	(4,844)	(20,208)	(3,850)	(19,464)
Expected credit losses (ECL) ²	(52,653)	(43,887)	(43,505)	(36,256)
	348,033	265,271	279,943	209,875
Current	325,605	233,326	260,273	182,205
Non-current³	22,428	31,945	19,670	27,670

¹ Variable tranche open or under discussion (provision) with the National Electric Energy Agency – ANEEL, due to automatic and scheduled shutdowns, which, due to discount limits established by the ANEEL regulations, will be deducted from the next receipts. ² The balance refers to the risk identification in the customer base and was carried out according to the best information and expectations of Management. ³ The balance refers to the amounts contested by users about (i) recoveries of amounts determined by the ONS and (ii) Credit Notices - CVA supplementary to termination of contracts for use of the transmission system - CUST, which are under discussion in the administrative and judicial spheres.

Variation in the variable portion	12/31/2024	Addition	Discounts	09/30/2025
Consolidated	(20,208)	(5,781)	21,145	(4,844)
Parent	(19,464)	(4,569)	20,183	(3,850)

Variations in expected credit losses	12/31/2024	Addition	09/30/2025
Consolidated	(43,887)	(8,766)	(52,653)
Parent	(36,256)	(7,249)	(43,505)

Balance of trade receivables by maturity	Current amounts					09/30/2025	12/31/2024
	Current falling due Up to 60 days	Current past due					
		Up to 90 days	91 to 180 days	181 to 360 days	More than 360 days		
Consolidated	264,692	31,604	8,100	26,718	74,416	405,530	329,366
Parent	211,413	24,429	7,123	21,680	62,653	327,298	265,595

The assessment criteria for allowance for doubtful debts are described in note 18.7.

- Main characteristics of concession contracts – Included in the financial statements for the year ended December 31, 2024. There was no change for this interim financial information.
- RAP calculation framework - The power transmission line concessions are compensated based on the availability of transmission facilities, comprising the Basic Grid, the Basic Border Grid and the Other Transmission Facilities (DIT), and are not subject to the transmitted power load but rather to the amount approved by ANEEL when the concession contract is granted. The compensation for the DITs, not comprising the Basic Grid, is paid through a tariff set by ANEEL.

The table below shows the amounts of the RAPs, including those of projects under construction.

Concession	2025-2026 Cycle			2024-2025 Cycle			2023-2024 Cycle		
	Resolution 3.481 of 07/15/2025			Resolution 3.348 of 07/16/2024			Resolution 3.216 of 07/04/2023		
	Period: from 07/01/2025 to 06/30/2026			Period: from 07/01/2024 to 06/30/2025			Period: from 07/01/2023 to 06/30/2024		
	RAP	PA ¹	Total	RAP	PA ¹	Total	RAP	PA ¹	Total
TSN	510,318	(27,293)	483,025	478,336	(27,060)	451,276	484,062	(485)	483,577
GTE	9,138	(334)	8,804	8,538	(366)	8,172	8,519	(185)	8,334
MUN	35,121	993	36,114	31,502	(1,329)	30,173	31,609	(486)	31,123
PAT	28,520	(689)	27,831	26,099	(2,005)	24,094	26,371	1,467	27,838
ETEO	162,887	(4,965)	157,922	152,272	(5,906)	146,366	152,742	(3,218)	149,524
NVT	549,715	(43,828)	505,887	471,472	(59,659)	411,813	511,481	(11,548)	499,933
STE	79,252	(2,983)	76,269	74,111	(3,884)	70,227	73,623	(1,307)	72,316
NTE	142,307	(5,347)	136,960	132,964	(5,961)	127,003	133,625	(2,288)	131,337
ATE	137,811	(4,770)	133,041	128,801	(5,629)	123,172	129,218	(3,910)	125,308
ATE II	215,867	(7,800)	208,067	201,746	(9,124)	192,622	202,320	(5,546)	196,774
ATE III ²	103,787	(3,502)	100,285	98,504	(4,993)	93,511	95,267	(4,375)	90,892
SAN ²	93,047	(2,936)	90,111	88,347	1,148	89,495	80,850	(2,677)	78,173
SIT ^{2 3}	191,732	(8,493)	183,239	182,047	(8,275)	173,772	164,217	20,898	185,115
SGT ²	7,895	(2)	7,893	7,496	11	7,507	7,195	(2)	7,193
BRAS ²	42,250	(2,692)	39,558	40,128	(272)	39,856	37,003	(778)	36,225

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Concession	2025-2026 Cycle			2024-2025 Cycle			2023-2024 Cycle		
	Resolution 3.481 of 07/15/2025			Resolution 3.348 of 07/16/2024			Resolution 3.216 of 07/04/2023		
	Period: from 07/01/2025 to 06/30/2026			Period: from 07/01/2024 to 06/30/2025			Period: from 07/01/2023 to 06/30/2024		
	RAP	PA ¹	Total	RAP	PA ¹	Total	RAP	PA ¹	Total
MAR ²	23,935	(250)	23,685	22,725	(313)	22,412	21,399	(721)	20,678
MIR ²	104,249	(3,043)	101,206	98,983	(4,385)	94,598	95,369	(1,927)	93,442
SPT ²	83,995	1,923	85,918	78,504	(739)	77,765	69,826	(2,357)	67,469
SJT ²	70,532	(2,453)	68,079	66,969	(2,845)	64,124	64,907	(1,454)	63,453
LNT	17,707	(865)	16,842	16,813	(1,415)	15,398	16,741	(648)	16,093
JAN ²	293,046	(10,410)	282,636	278,245	(11,023)	267,222	267,733	(8,983)	258,750
ANT ^{2 4}	171,140	-	171,140	162,496	-	162,496	156,357	-	156,357
TNG ^{2 4}	108,257	-	108,257	102,789	-	102,789	98,447	-	98,447
PTG ²	23,413	(106)	23,307	22,201	-	22,201	21,362	-	21,362
JUTR5	19,582	-	19,582	18,408	-	18,408	-	-	-
	3,225,503	(129,845)	3,095,658	2,990,496	(154,024)	2,836,472	2,950,243	(30,530)	2,919,713

¹Adjustment Portion. ²Concession of category III, presented with the addition of PIS/COFINS for the three cycles. ³Project in commercial operation, with renovation project underway. Active RAP of R\$137,472 in the 2025-2026 cycle. ⁴Main project under construction. ⁵Amounts defined in the auction notice 002/2024 – ANEEL, as described in note 24.

Approving Resolution 3.481/2025 established the RAPs for transmission companies for the 2025-2026 cycle and the Useful Life Adjustment Portion (PA VU) and Retroactivity Adjustment Portion (PA RETRO).

The PA VU is calculated when the Transmission Company has an asset whose useful life ends until its next Periodic Review. Each module in this condition no longer receives the Annual Cost of Electrical Assets-CAAE and the Annual Cost of Mobile and Immovable Installations-CAIMI as part of the RAP and instead receives these components as a Useful Life Adjustment Portion.

As established in the Transmission Rules, the revised revenue for authorized enhancements will be retroactive to the date the work entered into commercial operation, and any difference resulting from the value review will be considered in the Transmission Company's RAP through the PA RETRO. This portion must be debited or credited annually from July 2025 to the next tariff review of the Concessionaire.

PA RETRO is used to correct any differences between provisional and secured revenues from the commencement of commercial operations to the date of tariff review for enhancement projects.

Concession	PA VU			Total Annual	PA RETRO			Total Annual
	2 cycles	3 cycles	4 cycles		1 cycle	3 cycles	4 cycles	
TSN	-	-	-	-	-	-	(6,884)	(6,884)
ETEO	-	84	29	113	-	-	67	67
NVT	292	-	-	292	-	-	(34,532)	(34,532)
STE	-	-	-	-	-	-	(45)	(45)
NTE	-	-	-	-	-	-	(182)	(182)
ATE	-	-	-	-	-	-	110	110
ATE II	-	-	-	-	-	-	100	100
ATE III ¹	-	190	105	295	-	-	(261)	(261)
BRAS ¹	-	-	-	-	-	(333)	-	(333)
MAR ¹	-	-	-	-	-	-	674	674
MIR ¹	-	-	-	-	317	-	-	317
SPT ¹	-	-	-	-	-	-	4,290	4,290
	292	274	134	700	317	(333)	(36,663)	(36,679)

¹Concession of category III, presented with the addition of PIS/COFINS.

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7. CONCESSION CONTRACT ASSET

Concession	Variation in concession contract asset						09/30/2025
	12/31/2024	Addition (write-off)	Additional Costs	Compensation	Inflation adjustments	Receipts	
TSN	805,803	37,394	-	53,050	1,320	(86,697)	810,870
MUN	62,541	4,003	-	4,555	(257)	(5,992)	64,850
GTE	27,917	12	-	2,160	(27)	(3,816)	26,246
PAT	118,984	(52)	-	6,665	(23)	(12,667)	112,907
ETEO	366,860	534	-	26,525	(294)	(60,774)	332,851
NVT	1,572,803	39,042	-	153,645	13,929	(238,418)	1,541,001
NTE	376,852	(155)	-	39,072	(267)	(56,371)	359,131
STE	313,927	3	-	23,204	(374)	(38,769)	297,991
ATE	608,624	59,722	-	40,202	(1,123)	(63,833)	643,592
ATE II	814,565	1,233	-	49,027	(1,656)	(76,124)	787,045
ATE III	450,491	19,637	-	21,811	13,193	(35,223)	469,909
SAN	806,662	-	-	55,651	28,592	(57,287)	833,618
SIT	1,091,874	246,289	(25,895)	71,952	34,409	(69,864)	1,348,765
MIR	725,580	1,392	-	49,466	25,706	(56,665)	745,479
Total Parent	8,143,483	409,054	(25,895)	596,985	113,128	(862,500)	8,374,255
Current	1,053,265						1,141,073
Non-current	7,090,218						7,233,182
MAR	274,711	-	-	11,849	9,390	(15,829)	280,121
SGT	75,021	-	-	2,947	2,614	(4,787)	75,795
JAN	2,412,531	-	-	171,660	85,225	(192,181)	2,477,235
BRAS	248,927	-	-	20,292	8,298	(25,465)	252,052
SJT	680,455	-	-	31,290	23,097	(43,661)	691,181
SPT	717,104	54,358	-	35,461	36,815	(47,226)	796,512
LNT	146,311	-	-	9,838	5,206	(11,178)	150,177
ANT	1,290,742	459,513	-	-	-	-	1,750,255
PTG	246,617	57,575	-	3,667	1,287	(4,953)	304,193
TNG	420,564	677,766	-	-	-	-	1,098,330
JUTR	100	1,461	-	-	-	-	1,561
Total Consolidated	14,656,566	1,659,727	(25,895)	883,989	285,060	(1,207,780)	16,251,667
Current	1,477,218						1,604,401
Non-current	13,179,348						14,647,266

Concession	Variation in concession contract asset						12/31/2024
	12/31/2023	Addition (write-off)	Additional Costs	Merger	Compensation	Inflation adjustments	
TSN	752,475	75,755	-	-	72,165	20,485	(115,077)
MUN	60,542	1,184	-	-	5,780	2,396	(7,361)
GTE	28,730	(173)	-	-	2,932	1,408	(4,980)
PAT	120,387	(357)	-	-	8,960	6,465	(16,471)
ETEO	389,995	(37)	-	-	37,341	18,877	(79,316)
NVT	1,385,844	223,929	-	-	194,610	47,334	(278,914)
NTE	381,180	(105)	-	-	52,339	17,090	(73,652)
STE	314,480	4	-	-	30,944	18,860	(50,361)
ATE	591,832	16,706	-	-	53,408	29,979	(83,301)
ATE II	806,946	(196)	-	-	64,550	42,630	(99,365)
ATE III	448,536	4,480	-	-	29,165	13,873	(45,563)
SAN	770,884	-	-	-	70,893	38,208	(73,323)
SIT	978,713	70,512	(2,122)	-	91,663	42,911	(89,803)
MIR ¹	-	-	-	714,254	42,886	17,548	(49,108)
Total Parent	7,030,544	391,702	(2,122)	714,254	757,636	318,064	(1,066,595)
Current	1,034,816						1,053,265
Non-current	5,995,728						7,090,218
MAR	262,405	-	-	-	15,186	17,223	(20,103)
SGT	73,758	-	-	-	3,864	3,542	(6,143)
MIR ¹	703,574	-	-	(714,254)	21,092	13,440	(23,852)
JAN	2,331,307	-	-	-	221,342	106,903	(247,021)
BRAS	233,296	-	-	-	25,837	21,756	(31,962)
SJT	670,609	-	-	-	40,941	25,050	(56,145)
SPT	689,767	8,544	-	-	45,792	33,175	(60,172)
LNT	146,259	-	-	-	12,941	1,719	(14,609)
ANT	898,941	391,801	-	-	-	-	-
PTG	41,212	205,404	-	-	-	-	-
TNG	108,424	312,140	-	-	-	-	-
JUTR	-	100	-	-	-	-	-
Total Consolidated	13,190,096	1,309,691	(2,122)	-	1,144,631	540,872	(1,526,602)
Current	1,502,996						1,477,218
Non-current	11,687,100						13,179,348

¹ Merger of subsidiary MIR on April 30, 2024.

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The main additions are related to the acquisition, enhancements and new constructions of substations and transmission lines:

Concession	Description	Legislative Act	Annual Permitted Revenue (RAP)	Estimated infrastructure implementation cost (Capex ANEEL)	Estimated completion date	REIDI (i)
Acquisition and new constructions						
TNG Encruzo Novo – Santa Luzia III Açailândia – Dom Eliseu II Sectioning of TL 500 kV – TL Açailândia – Miranda II at SE Santa Luzia III SE 500/230/69 kV – Açailândia SE 500/230/138 kV – Santa Luzia III SE 230/69 kV – Dom Eliseu II SE Encruzo Novo – Synchronous Compensator, Shunt Capacitor Bank and Reactor Bank of Barra	Supply to regions in Açailândia, Buriticupu, Vitorino Freire (MA), Dom Eliseu (PA) and the Northern region of the state of Maranhão.	ANEEL Concession Contract 003/2023	R\$108,257 (iv)	R\$1,117,077	March 2028	RFB ADE No. 192/2023 (ii)
SIT Facilities of Garabi I and II – Renovation of the Converter Command, Control and Teleprotection System Operation of Facilities Garabi I and II and transmission lines	Continuity of public transmission service for the remaining useful life of the international interconnection with Argentina	ANEEL Concession Contract 005/2023	R\$191,732 (iv)	R\$1,175,720 (iii)	March 2028	RFB ADE No. 537/2024 (ii)
PTG Abdon Batista – Barra Grande Abdon Batista – Videira	Implementation of transmission lines and expansion of associated substations	ANEEL Concession Contract 015/2022	R\$23,413 (iv) (v)	R\$243,153	Energization completed in June 2025.	RFB ADE No. 10/2023 (ii)
ANT Ponta Grossa – Assis Bateias – Curitiba Leste	Implementation of transmission lines and expansion of associated substations	ANEEL Concession Contract 001/2022	R\$171,140 (iv)	R\$1,750,054	March 2027	RFB ADE No. 102/2022 (ii)
JUTR SE 440/138 kV Estância Sectioning of LT 440 kV Bauru - Salto at SE Estância	Implementation of substation for Jaú region.	ANEEL Concession Contract 020/2024	R\$19,582 (iv)	R\$244,013	June 2028	-
Enhancements						
TSN Bom Jesus da Lapa II	Enhancement of the 3rd ATR of Bom Jesus da Lapa II	ANEEL Authorization Resolution 13.194/20226	R\$11,304	R\$70,761	By the end of 2025	RFB ADE No. 143/2022 (ii)
NVT Substation Imperatriz and Substation Colinas	Replacement of the Capacitor Bank at the substation Imperatriz and replacement of the Capacitor Bank at the substation Colinas	ANEEL Authorization Resolution 12.823/2022	R\$30,039	R\$189,298	Energization completed in February 2025	RFB ADE No. 59/2023 (ii)
NVT Substation Colinas	Replacement of the Capacitor Bank at the substation Colinas	ANEEL Authorization Resolution 12.850/2022	R\$11,604	R\$73,265	Energization completed in December 2024.	RFB ADE No. 60/2023 (ii)
SPT Sectioning of TL 230 kV – Rio Grande II – Barreiras II at Substation Barreiras	Installation of sectioning and modules at substation Barreiras	ANEEL Authorization Resolution 15.027/2024	R\$6,431 (iv)	R\$40,889	November 2025	RFB ADE No. 837/2023 (ii)
ATE Substation Assis	Installation of the auto-transformer bank	ANEEL Authorization Resolution 14.819/2023	R\$18,677	R\$119,363	February 2026	RFB ADE No. 376/2024 (ii)
SPT Substation Rio Grande II	Installation of the auto-transformer	ANEEL Order 677/2024	R\$5,257 (iv)	R\$34,641	September 2026	RFB ADE No. 837/2023 (ii)
ATE III Substation Itacaúnas	Installation of Reactor Bank	ANEEL Authorization Resolution 15.196/2024	R\$6,700 (iv)	R\$41,800	March 2026	RFB ADE 1398/2024 (ii)

(i) Special Incentive Regime for the Development of Infrastructure. (ii) Executive Declaratory Act of the Brazilian Federal Revenue Service. (iii) Includes the indemnification paid to the former concessionaire and the investment in renovation. (iv) Concession of category III, presented with the addition of PIS/COFINS. (v) In January 2025, the project became fully operational as described in note 24.

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8. CURRENT TAXES AND SOCIAL CONTRIBUTIONS

	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Prepaid / offsetable income tax (IRPJ) and social contribution (CSLL) / Withholding income tax (IRRF) on short-term investments ¹	151,342	273,783	140,243	248,097
Taxes on revenue (PIS and COFINS) for offset	707	703	628	628
Withholding taxes and contributions	4,747	24,373	4,043	22,958
Other	6,594	6,385	5,753	5,712
Current assets	163,390	305,244	150,667	277,395
Current IRPJ and CSLL	3,198	6,615	-	-
Taxes on revenue (PIS and COFINS)	16,299	25,584	13,036	22,783
Social security contribution (INSS) and Severance Pay Fund (FGTS)	3,190	2,881	538	1,582
State VAT (ICMS)	40,583	26,928	1,261	2,489
Service Tax (ISS)	5,392	4,756	2,047	2,505
Withholding income tax (IRRF)	8,044	2,700	7,539	1,542
Other	1,217	110	824	73
Current liabilities	77,923	69,574	25,245	30,974

¹ The amount recorded in Assets relating to Taxes Recoverable is gradually being used to offset tax debts and for refund requests. The Company continues to monitor the progress of the recovery, ensuring the right to refund in the short term, as established in art. 24 of Law 11.457/2007.

9. DEFERRED TAXES AND SOCIAL CONTRIBUTION

The tax credits levied on tax loss carryforwards and other amounts recognized as temporary differences, which will be offset in the calculation of the future tax burden, were recognized based on the history of earnings and expected generation of taxable income over the next years. The tax credits relating to the economic use of the goodwill on merger were recorded under CVM Instruction 78/22 and, as approved by ANEEL, the amounts are amortized based on the curve between expected future earnings and the concession terms of the Company and its subsidiaries.

Consolidated	09/30/2025			12/31/2024		
	Assets	Liabilities	Net effect on assets (liabilities)	Assets	Liabilities	Net effect on assets (liabilities)
TAESA (Parent)	546,998	(1,348,936)	(801,938)	526,348	(1,373,590)	(847,242)
JAN	53,998	(520,888)	(466,890)	59,487	(492,616)	(433,129)
BRAS	-	(7,735)	(7,735)	-	(7,630)	(7,630)
SGT	-	(2,334)	(2,334)	-	(2,311)	(2,311)
MAR	-	(8,706)	(8,706)	-	(8,551)	(8,551)
SPT	-	(25,030)	(25,030)	-	(22,559)	(22,559)
SJT	-	(21,288)	(21,288)	-	(20,958)	(20,958)
LNT	-	(4,625)	(4,625)	-	(4,506)	(4,506)
ANT	-	(53,908)	(53,908)	-	(39,755)	(39,755)
PTG	-	(9,369)	(9,369)	-	(7,596)	(7,596)
TNG	-	(33,829)	(33,829)	-	(12,953)	(12,953)
JUTR	-	(48)	(48)	-	(4)	(4)
	600,996	(2,036,696)	(1,435,700)	585,835	(1,993,029)	(1,407,194)

	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Merged tax credit - goodwill ¹	195,039	203,644	195,039	203,644
Temporary differences ²	164,607	199,418	152,382	186,850
Tax loss carryforwards	241,350	182,773	199,577	135,854
Non-current assets	600,996	585,835	546,998	526,348
Temporary differences ²	(2,036,696)	(1,993,029)	(1,348,936)	(1,373,590)
Non-current liabilities	(2,036,696)	(1,993,029)	(1,348,936)	(1,373,590)
Net balance	(1,435,700)	(1,407,194)	(801,938)	(847,242)

¹ Derived from the merger of the spun-off portion of Transmissora Atlântico de Energia S.A. in 2009 and the merger of Transmissora Alterosa de Energia S.A. in 2010. ² The temporary differences contemplate the balances of the companies electing for the taxable income and are as follows:

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	Tax basis	IRPJ and CSLL	
	09/30/2025	09/30/2025	12/31/2024
<u>Consolidated</u>			
Advanced apportionment and adjustment portion	274,658	93,384	96,360
Accrued profit sharing	26,090	8,871	12,497
Accrued trade payables	34,489	11,726	21,458
Provision for variable portion	4,633	1,575	6,669
Provision for risks	70,184	23,862	20,425
Expected credit losses	48,891	16,623	13,851
Adjustment to fair value - debt	13,817	4,698	4,065
Exchange rate changes - cash basis	11,375	3,868	24,093
Total assets		164,607	199,418
Derivative financial instruments	(56,296)	(19,141)	(38,920)
Transaction cost	-	-	(24,683)
Cash flow hedge	78,906	26,828	15,368
Technical pronouncement CPC 47/IFRS 15 – Revenue from Contracts with Customers	(6,012,892)	(2,044,383)	(1,944,794)
Total liabilities		(2,036,696)	(1,993,029)
<u>Parent</u>			
Advanced apportionment and adjustment portion	261,009	88,743	93,423
Accrued profit sharing	25,899	8,806	12,298
Accrued trade payables	25,696	8,737	15,408
Provision for variable portion	3,850	1,309	6,618
Provision for risks	63,026	21,429	18,618
Expected credit losses	43,505	14,792	12,327
Adjustment to fair value - debt	13,817	4,698	4,065
Exchange rate changes - cash basis	11,375	3,868	24,093
Total assets		152,382	186,850
Derivative financial instruments	(56,296)	(19,141)	(38,920)
Transaction cost	-	-	(23,291)
Cash flow hedge	78,906	26,828	15,368
Technical pronouncement CPC 47/IFRS 15 - Revenue from Contracts with Customers	(3,990,066)	(1,356,623)	(1,326,747)
Total liabilities		(1,348,936)	(1,373,590)

The Company's expectation for realization of deferred assets is as follows:

	Merged tax credit - goodwill	Temporary differences		Tax loss carryforwards		Total	
	Parent and Consolidated	Consolidated	Parent	Consolidated	Parent	Consolidated	Parent
2025	4,699	44,601	39,375	2,559	-	51,859	4,074
2026	22,081	76,527	72,415	11,642	-	110,250	94,496
2027	23,972	39,612	36,725	24,159	11,109	87,743	71,806
2028 - 2030	99,262	3,867	3,867	137,574	123,053	240,703	226,182
2031 - 2033	28,597	-	-	65,416	65,415	94,013	94,012
2034 - 2036	12,731	-	-	-	-	12,731	12,731
2037 - 2039	3,697	-	-	-	-	3,697	3,697
Total	195,039	164,607	152,382	241,350	199,577	600,996	546,998

Estimates are periodically reviewed so that any changes in the projected recovery of these credits can be recorded and disclosed on a timely basis. Under article 580 of the Income Tax Regulation (RIR/2018), tax loss carryforwards are offsetable against future earnings, up to the limit of 30% of taxable income.

10. DEFERRED TAXES

	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Deferred PIS and COFINS - liabilities ¹	861,114	791,788	438,862	422,557

¹ Amount related to basically to the temporary difference (cash basis) on the Company's and its subsidiaries' revenues, in applying CPC 47/IFRS 15, which will be amortized up to the end of the concession.

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11. INVESTMENTS (IN SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES)

Direct investments	Total number of shares	Direct interest	Consolidated		Parent	
			09/30/2025	12/31/2024	09/30/2025	12/31/2024
Subsidiaries						
SGT ¹	10,457,000	100.00%	-	-	72,936	72,495
MAR ²	174,500,000	100.00%	-	-	259,815	252,540
JAN	225,145,100	100.00%	-	-	756,634	727,523
BRAS ¹	191,052,000	100.00%	-	-	224,007	213,657
SJT	434,523,157	100.00%	-	-	661,269	646,753
SPT ¹	537,235,007	100.00%	-	-	798,118	726,177
LNT	41,116,290	100.00%	-	-	114,086	105,905
ANT	1,385,001,000	100.00%	-	-	1,617,033	1,193,347
PTG ⁴	241,700,000	100.00%	-	-	299,607	224,758
TNG ²	778,001,000	100.00%	-	-	1,008,813	365,317
JUTR	5,749,291	100.00%	-	-	7,474	2,198
			-	-	5,819,792	4,530,670
Joint ventures						
ETAU	34,895,364	75.62%	128,078	148,576	128,078	148,576
AIMORÉS	395,400,000	50.00%	260,412	356,527	260,412	356,527
PARAGUAÇU	620,000,000	50.00%	389,820	586,305	389,820	586,305
IVAÍ	315,000,000	50.00%	662,895	600,776	662,895	600,776
			1,441,205	1,692,184	1,441,205	1,692,184
Direct associates ³						
EATE	180,000,010	49.98%	541,992	713,387	541,992	713,387
EBTE	263,058,339	49.00%	159,838	179,482	159,838	179,482
ECTE	42,095,000	19.09%	51,622	59,068	51,622	59,068
ENTE	100,840,000	49.99%	448,514	476,309	448,514	476,309
ETEP	45,000,010	49.98%	129,903	137,202	129,903	137,202
ERTE	84,133,970	21.95%	43,538	47,152	43,538	47,152
EDTE	1,218,126	24.95%	77,244	66,104	77,244	66,104
Transudeste	30,000,000	49.00%	57,229	59,919	57,229	59,919
Transleste	49,569,000	49.00%	82,074	86,452	82,074	86,452
Transirapé	22,340,490	49.00%	82,377	74,989	82,377	74,989
			1,674,331	1,900,064	1,674,331	1,900,064
	Total investment		3,115,536	3,592,248	8,935,328	8,122,918

¹ Shares of this subsidiary were pledged as collateral for the 8th issue of Taesa's debentures. ² Shares of this subsidiary were pledged as collateral for the 6th issue of Taesa's debentures. ³ As at September 30, 2025, through its direct associates, the Company held indirect interests in the following associates: (i) STC - 39.99%; (ii) ESDE - 49.98%; (iii) Lumitrans - 39.99%; (iv) ETSE - 19.09%; (v) EBTE - 25.49%; (vi) ERTE - 28.04%; (vii) ESTE - 49.98%; (viii) EDTE - 25.04%; and (ix) Transudeste, Transleste and Transirapé - 5%. ⁴ The project has fully entered into commercial operation, as per note 24.

Variations in investments	12/31/2024	Capital increase	Dividends	Share of profit (loss) of subsidiaries	09/30/2025
Subsidiaries					
SGT	72,495	-	(4,413)	4,854	72,936
MAR	252,540	-	(10,711)	17,986	259,815
JAN	727,523	-	(104,376)	133,487	756,634
BRAS	213,657	-	(10,022)	20,372	224,007
SJT	646,753	-	(34,399)	48,915	661,269
SPT	726,177	-	(8,191)	80,132	798,118
LNT	105,905	-	-	8,181	114,086
ANT	1,193,347	401,000	-	22,686	1,617,033
PTG	224,758	68,000	-	6,849	299,607
TNG	365,317	507,000	-	136,496	1,008,813
JUTR	2,198	5,000	-	276	7,474
	4,530,670	981,000	(172,112)	480,234	5,819,792
Joint ventures					
ETAU	148,576	-	(36,007)	15,509	128,078
Aimorés	356,527	-	(133,002)	36,887	260,412
Paraguaçu	586,305	-	(251,400)	54,915	389,820
Ivaí	600,776	-	-	62,119	662,895
	1,692,184	-	(420,409)	169,430	1,441,205
Direct associates					
EATE	713,387	-	(248,646)	77,251	541,992
EBTE	179,482	-	(32,471)	12,827	159,838
ECTE	59,068	-	(11,441)	3,995	51,622
ENTE	476,309	-	(71,836)	44,041	448,514
ETEP	137,202	-	(16,521)	9,222	129,903
ERTE	47,152	-	(6,125)	2,511	43,538
EDTE	66,104	-	(175)	11,315	77,244
Transudeste	59,919	-	(6,170)	3,480	57,229
Transleste	86,452	-	(11,126)	6,748	82,074
Transirapé	74,989	-	-	7,388	82,377

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Variations in investments	12/31/2024	Capital increase	Dividends	Share of profit (loss) of subsidiaries	09/30/2025
	1,900,064	-	(404,511)	178,778	1,674,331
	8,122,918	981,000	(997,032)	828,442	8,935,328

Variations in investments	12/31/2023	Capital increase	Dividends	Share of profit (loss) of subsidiaries	Merger	12/31/2024
Subsidiaries						
SGT	71,523	-	(4,573)	5,545	-	72,495
MAR	237,617	-	(12,849)	27,772	-	252,540
MIR ¹	517,152	-	-	30,646	(547,798)	-
JAN	718,717	-	(131,842)	140,648	-	727,523
BRAS	193,865	-	(18,328)	38,120	-	213,657
SJT	633,424	-	(37,113)	50,442	-	646,753
SPT	658,548	-	(3,743)	71,372	-	726,177
LNT	96,437	-	1,736	7,732	-	105,905
ANT2	797,449	309,000	26,849	60,049	-	1,193,347
PTG2	41,678	137,000	1,322	44,758	-	224,758
TNG2	111,724	178,000	5,830	69,763	-	365,317
JUTR2	-	748	-	1,450	-	2,198
	4,078,134	624,748	(172,711)	548,297	(547,798)	4,530,670
Joint ventures						
ETAU	139,326	-	(43,357)	52,607	-	148,576
Aimorés	349,204	-	(53,813)	61,136	-	356,527
Paraguaçu	560,096	-	(69,953)	96,162	-	586,305
Ivaí	506,045	-	(27,385)	122,116	-	600,776
	1,554,671	-	(194,508)	332,021	-	1,692,184
Direct associates						
EATE	765,216	-	(200,235)	148,406	-	713,387
EBTE	181,942	-	(22,326)	19,866	-	179,482
ECTE	77,821	-	(28,842)	10,089	-	59,068
ENTE	449,929	-	(46,913)	73,293	-	476,309
ETEP	140,485	-	(25,242)	21,959	-	137,202
ERTE	49,899	-	(7,222)	4,475	-	47,152
EDTE	56,420	-	(3,447)	13,131	-	66,104
Transudeste	62,214	-	(10,369)	8,074	-	59,919
Transleste	87,882	-	(15,296)	13,866	-	86,452
Transirapé	64,962	-	(8,928)	18,955	-	74,989
	1,936,770	-	(368,820)	332,114	-	1,900,064
	7,569,575	624,748	(736,039)	1,212,432	(547,798)	8,122,918

¹ Merger of the subsidiary MIR on April 30, 2024. ² Reversal of dividends approved at the subsidiary's AGM of April 30, 2024.

The variations in dividends receivable are shown in note 12 – Related parties.

The reporting date of such investees' financial statements is December 31 of each year.

Summarized interim financial information

The summarized interim information based on the individual interim information of the joint ventures and associates is shown below.

Balance sheet	09/30/2025			12/31/2024		
	Joint ventures	Associates	Total	Joint ventures	Associates	Total
Cash and cash equivalents	276,385	159,597	435,982	212,813	307,806	520,619
Concession contract asset	611,485	791,830	1,403,315	608,072	761,065	1,369,137
Other current assets	100,689	150,600	251,289	114,878	113,143	228,021
Current assets	988,559	1,102,027	2,090,586	935,763	1,182,014	2,117,777
Concession contract asset	6,654,006	4,052,311	10,706,317	6,521,434	4,229,927	10,751,361
Other non-current assets	341,555	1,690,267	2,031,822	135,964	1,721,708	1,857,672
Non-current assets	6,995,561	5,742,578	12,738,139	6,657,398	5,951,635	12,609,033
Borrowings, financing and debentures	163,633	330,280	493,913	102,498	294,612	397,110
Lease liabilities	286	4,991	5,277	300	4,973	5,273
Other current liabilities	169,426	302,314	471,740	402,006	261,242	663,248

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Balance sheet	09/30/2025			12/31/2024		
	Joint ventures	Associates	Total	Joint ventures	Associates	Total
Current liabilities	333,345	637,585	970,930	504,804	560,827	1,065,631
Borrowings, financing and debentures	2,912,003	1,828,327	4,740,330	2,183,217	1,764,443	3,947,660
Lease liabilities	699	15,492	16,191	930	16,933	17,863
Other non-current liabilities	1,997,990	1,201,595	3,199,585	1,682,263	1,192,980	2,875,243
Non-current liabilities	4,910,692	3,045,414	7,956,106	3,866,410	2,974,356	6,840,766
Individual equity	2,740,083	3,161,606	5,901,689	3,221,947	3,598,466	6,820,413
Individual equity – Taesa’s equity interest	1,402,759	1,401,909	2,804,668	1,649,046	1,616,877	3,265,923
Fair value allocated to the concession contract asset, net of taxes and other	38,446	272,422	310,868	43,138	283,187	326,325
Taesa’s total investment	1,441,205	1,674,331	3,115,536	1,692,184	1,900,064	3,592,248

Statement of income	09/30/2025			09/30/2024		
	Joint ventures	Associates	Total	Joint ventures	Associates	Total
Net operating revenue	660,737	612,856	1,273,593	632,827	627,793	1,260,620
Costs and expenses	(55,564)	(116,991)	(172,555)	(31,965)	(42,282)	(74,247)
Finance income:	46,570	25,809	72,379	31,903	26,773	58,676
Finance costs	(209,080)	(219,210)	(428,290)	(173,959)	(172,479)	(346,438)
Finance income (costs)	(162,510)	(193,401)	(355,911)	(142,056)	(145,706)	(287,762)
Share of profit (loss) of subsidiaries	-	174,390	174,390	-	193,698	193,698
Current and deferred IRPJ and CSLL	(108,104)	(49,403)	(157,507)	(154,066)	191,951	37,885
Profit for the period	334,559	427,451	762,010	304,740	825,454	1,130,194
Profit for the period - Taesa’s equity interest	174,123	189,544	363,667	159,963	383,287	543,250
Recognition of fair value allocated to the concession contract asset, net of taxes and other	(4,693)	(10,766)	(15,459)	13,277	(156,662)	(143,385)
Share of profit (loss) of subsidiaries - Taesa	169,430	178,778	348,208	173,240	226,625	399,865

(i) Borrowings, financing and debentures

Concession	Lender	Final maturity	Collaterals	Finance charges	09/30/2025	12/31/2024
Aimorés	Bradesco	Jun-30	(a)	CDI + 0.50%	208,485	-
Aimorés	Bradesco	Jun-32	(a)	CDI + 0.59%	50,481	-
Paraguaçu	Bradesco	Jun-30	(a)	CDI + 0.50%	377,612	-
Paraguaçu	Bradesco	Jun-32	(a)	CDI + 0.59%	88,628	-
Ivaí	Itaú	Dec-43	(e)	IPCA + 4.9982%	2,350,430	2,285,715
Joint ventures					3,075,636	2,285,715
EATE	Itaú	Apr-26	(a)	CDI + 1.9%	-	205,693
EATE	Itaú	May-27	(a)	CDI + 1.8%	117,118	111,695
EATE	Votorantim	Dec-28	(a)	CDI + 1.65%	312,348	311,620
EATE	Votorantim	Sep-29	(a)	CDI + 0.89%	256,595	261,554
EATE	Santander	Jun-30	(a)	CDI + 0.67%	90,414	-
EATE	Santander	Jun-30	(a)	IPCA + 7.4512%	252,594	-
ECTE	Itaú	Apr-26	(a)	CDI + 1.9%	-	51,409
ECTE	Itaú	May-27	(a)	CDI + 1.8%	63,867	60,902
ECTE	Votorantim	Sep-29	(a)	CDI + 0.89%	189,457	212,285
ECTE	Santander	Jun-30	(a)	CDI + 0.67%	51,880	-
EDTE	Santander	Dec-28	(c)	IPCA + 5.29%	369,393	375,757
ENTE	Itaú	May-27	(a)	CDI + 1.8%	31,918	30,426
ENTE	Votorantim	Dec-28	(a)	CDI + 1.65%	50,335	50,206
ENTE	Votorantim	Sep-29	(a)	CDI + 0.89%	47,049	48,116
ETEP	Itaú	Apr-26	(a)	CDI + 1.9%	26,946	51,409
ETEP	Itaú	May-27	(a)	CDI + 1.8%	37,243	35,506
ETEP	Votorantim	Sep-29	(a)	CDI + 0.89%	98,552	100,447
EBTE	Itaú	Apr-26	(a)	CDI + 1.9%	-	51,409
EBTE	Itaú	May-27	(a)	CDI + 1.8%	47,893	45,664
EBTE	Santander	Jun-30	(a)	CDI + 0.67%	86,185	-
Transleste	BDMG	Feb-25	(d)	9.50%	-	412
Transleste	BNB	Mar-25	(d)	9.50%	-	172
Transirapé	Itaú	Apr-26	(a)	CDI + 1.9%	26,947	51,410
Transirapé	BDMG	Apr-26	(b)	TJLP + 6.5%	-	786
Transirapé	BDMG	Oct-29	(b)	TJLP + 3.5%	1,873	2,177
Direct and indirect associates					2,158,607	2,059,055
					5,234,243	4,344,770

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(a) No collaterals; (b) Pledge of shares of the companies held by EATE and Transminas Holding S.A., creation of a reserve account and earmarking of the Company's revenue; (c) Proportional pledge of Alupar of 50.01% and of Taesa of 49.99% of the total amount; (d) Pledge of shares by Transminas Holding S.A., pledge of rights arising from the concession contract and creation of a liquidity fund for the interest on the falling due installments in the six-month period plus charges; (e) Fiduciary Assignment of Credit Rights (Ivai) - Linked Accounts.

The borrowing and financing agreements and debentures contain restrictive annual financial and non-financial covenants triggering accelerated maturity (usually included in borrowing and financing agreements, such as, for example, merger, spin-off and consolidation, change in the controlling group, among others), including the required compliance with certain financial ratios while the related agreements are effective.

Debt	Description of the covenant	Ratio required	Required compliance
1st issue of debentures - Ivai	Operating cash flow/Debt service	Equal to or higher than 1.30	Annual
2nd issue of debentures - EDTE	Activity cash generation/Debt service	Equal to or lower than 5.29	Annual
10 th , 11 th , 12 th and 13 th issues of debentures - EATE	Total debt less cash and cash equivalents limited to the amount of R\$2,054 for the 10 th , 11 th , 12 th and 13 th issues.	N/A	Semiannual
7 th , 8 th and 9 th issues of debenture - ECTE	Total debt less cash and cash equivalents limited to R\$357 for the 7 th and 8 th issues and R\$380 for the 9 th issues.	N/A	Semiannual
5 th , 6 th and 7 th issues of debentures - ENTE	Total debt less cash and cash equivalents limited to the amount of R\$887 for the 5 th , 6 th and 7 th issues.	N/A	Semiannual
4 th , 5 th , and 6 th issues of debentures - ETEP	Total debt less cash and cash equivalents limited to the amount of R\$301 for the 4 th , 5 th and 6 th issues.	N/A	Semiannual
3 rd and 4 th issues of debentures - EBTE	Total debt less cash and cash equivalents limited to the amount of R\$238 for the 3 rd and 4 th issues.	N/A	Semiannual
3 rd issue of debentures - Transirapé	Total debt less cash and cash equivalents limited to the amount of R\$173.	N/A	Semiannual
BDMG-FINEM – Transirapé Agreement	Capital ratio and debt service coverage ratio	CR above 25% and DSCR above 1.20x	Annual

All restrictive covenants established in the borrowing and financing agreements in force were complied with by Taesa Group's joint ventures and associates.

(ii) Provision for labor, tax and civil risks and contingent liabilities

	Provision for contingencies		Contingent liabilities	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Paraguaçu	3,968	3,500	26,415	25,162
Aimorés	2,909	3,028	13,967	12,695
ETAU	104	51	3,385	129
Ivai	37,913	32,955	-	-
Joint ventures	44,894	39,534	43,767	37,986
EATE	226	226	7,073	6,407
EBTE	-	-	153	137
ENTE	600	600	-	-
Direct associates	826	826	7,226	6,544
	45,720	40,360	50,993	44,530

(iii) Annual Permitted Revenue (RAP)

Concession	2025-2026 Cycle			2024-2025 Cycle			2023-2024 Cycle		
	Resolution 3.481 of 07/15/2025			Resolution 3.348 of 07/16/2024			Resolution 3.216 of 07/04/2023		
	Period: from 07/01/2024 to 06/30/2026			Period: from 07/01/2024 to 06/30/2025			Period: from 07/01/2024 to 06/30/2024		
	RAP	PA	Total	RAP	PA	Total	RAP	PA	Total
ETAU	53,507	2,842	56,349	49,996	3,656	53,652	54,649	2,463	57,112
Aimorés ¹	119,873	(4,084)	115,789	113,818	(4,894)	108,924	109,518	(3,848)	105,670
Paraguaçu ¹	178,915	(6,067)	172,848	169,878	4,040	173,918	163,460	(16,325)	147,135
Ivai ¹	435,613	(15,979)	419,634	413,610	(24,484)	389,126	410,619	(14,467)	396,152
ENTE	208,097	(7,560)	200,537	194,443	(8,369)	186,074	195,118	(3,995)	191,123
EATE	404,597	(14,660)	389,937	378,049	(15,599)	362,450	379,022	(7,483)	371,539
EBTE ¹	85,775	1,891	87,666	73,681	(2,457)	71,224	69,641	(668)	68,973
ECTE	87,872	(3,218)	84,654	82,108	(3,516)	78,592	82,385	(1,645)	80,740
ETEP	90,902	(3,361)	87,541	84,972	(3,678)	81,294	85,221	(1,501)	83,720
ERTE	47,619	(1,715)	45,904	44,495	(809)	43,686	44,425	(17,471)	26,954
STC ¹	40,520	(1,987)	38,533	35,070	3,161	38,231	37,738	(965)	36,773
Lumitrans	24,632	(898)	23,734	23,016	(1,008)	22,008	23,094	(663)	22,431
ESTE ¹	169,491	(6,161)	163,330	160,930	(7,407)	153,523	154,851	(4,139)	150,712
ESDE ¹	20,014	(482)	19,532	19,664	(503)	19,161	18,921	(483)	18,438

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Concession	2025-2026 Cycle			2024-2025 Cycle			2023-2024 Cycle		
	Resolution 3.481 of 07/15/2025			Resolution 3.348 of 07/16/2024			Resolution 3.216 of 07/04/2023		
	Period: from 07/01/2024 to 06/30/2026			Period: from 07/01/2024 to 06/30/2025			Period: from 07/01/2024 to 06/30/2024		
	RAP	PA	Total	RAP	PA	Total	RAP	PA	Total
ETSE	39,224	(33)	39,191	37,242	(365)	36,877	35,840	231	36,071
EDTE ¹	104,856	(3,834)	101,022	99,560	(4,229)	95,331	95,799	(3,190)	92,609
TRANSIRAPÉ	46,346	(2,888)	43,458	44,874	(838)	44,036	42,670	2,003	44,673
TRANSESTE	37,705	(1,379)	36,326	35,232	(1,516)	33,716	35,351	(878)	34,473
TRANSUDESTE	23,370	(854)	22,516	21,837	(941)	20,896	21,911	(444)	21,467
Total	2,218,928	(70,427)	2,148,501	2,082,475	(69,756)	2,012,719	2,060,233	(73,468)	1,986,765

¹Concession of category III, presented with the addition of PIS/COFINS for the three cycles.

Below is a table relating to PA VU and PA RETRO, the descriptions of which are included in note 6.

Concession	PA VU		Annual total	PA RETRO		Annual total
	1 cycle	3 cycles		3 cycles	5 cycles	
ETAU	4,459	1,348	5,807	-	-	-
Transirapé	-	-	-	-	216	216
ENTE	-	-	-	-	(9)	(9)
EATE	-	-	-	-	74	74
EBTE ¹	-	-	-	-	169	169
ETSE ¹	-	-	-	862	-	862
	4,459	1,348	5,807	862	450	1,312

¹Concession of category III, presented with the addition of PIS/COFINS.

12. RELATED PARTIES

I – Other receivables – OCR, Other payables – OCP and Receivables from concessionaires and assignees – CRCP:

a) Assets and revenues

R E F	Main information on agreements and transactions with related parties					
	Accounting classification, nature of the agreement and counterparty	Company	Original amount-Frequency	Effective period	Annual interest rate / inflation adjustment	Main rescission or termination conditions, and other relevant information
Transactions between TAESA and joint ventures						
1	OCR x Other revenue - O&M - (RS)	ETAU	R\$19 - monthly;	12/23/2021 to 12/23/2026	IPCA	Non-compliance with any contractual clause, court-ordered reorganization, bankruptcy, court-ordered liquidation.
2	OCR x Other revenue - O&M - (SC)		R\$14 - monthly;	12/01/2021 to 12/01/2026		
3	OCR x Other revenue – O&M	Aimorés / Paraguaçu	R\$24 - monthly;	02/16/2022 to 02/16/2027	IPCA	Non-compliance with any contractual clause, court-ordered reorganization, bankruptcy, court-ordered liquidation.
4	OCR x Other revenue - Infrastructure and RH Sharing	ETAU/ AIMORÉS	N/A	12/01/2021 to 12/01/2026	IGP-M	The amounts are defined based on apportionment and allocation criteria which are based on the contracting party's property, plant and equipment. If the apportionment amount exceeds the annual amount of R\$2,386, the contracting party may require the review. Previously agreed by ANEEL through Ordinance 2,320 of August 2, 2021.
5		PARAGUAÇU		02/10/2022 to 02/10/2027	IPCA	
6						
7	OCR x Other revenue – Expense reimbursement	ETAU / AIMORÉS e PARAGUAÇU	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.
Transactions between TAESA and its associates						
8	OCR x available funds – Infrastructure sharing agreement (CCI)	EDTE	R\$6 - monthly;	12/27/2018 until the end of concession	IPCA	Not Applicable.
Transactions with shareholders						
9	CRCP x Other revenue – Transmission System Connection Agreement (CCT)	CEMIG D x SGT	R\$57 - monthly;	03/18/2014 until the end of concession	IPCA, according to the RAP adjustment.	By any of the parties, filing for bankruptcy, judicial liquidation or any amendment to the bylaws of the parties that impairs the ability to perform contractual obligations, force majeure or act of God.
10	CRCP x revenue – Electric power transmission service agreement ("CPST")	Grupo Taesa x CEMIG	The amounts are defined by ONS at each AV issuance	until the end of concession	IPCA or IGP-M, according to the RAP adjustment.	Not Applicable.

There is no default in the outstanding balances requiring the recognition of an allowance for doubtful debts.

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R E F	Agreements and other transactions	Consolidated					
		Assets		Revenue			
		09/30/2025	12/31/2024	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
	Transactions with joint ventures						
1	O&M services - Taesa x ETAU (RS)	24	21	74	63	254	189
2	O&M services - Taesa x ETAU (SC)	18	16	56	47	217	141
3	O&M services - Taesa x Paraguaçu	31	27	95	82	284	246
3	O&M services - Taesa x Aimorés	31	27	98	82	296	244
4	Infrastructure and HR sharing- Taesa x ETAU	228	305	689	422	2,132	2,040
5	Infrastructure and HR sharing - Taesa x Aimorés	212	633	752	867	2,329	2,132
6	Infrastructure and HR sharing- Taesa x Paraguaçu	322	815	1,143	1,119	3,545	3,287
7	Expense reimbursement - Taesa x ETAU	-	124	-	-	-	-
7	Expense reimbursement - Taesa x Aimorés	-	126	-	-	-	-
7	Expense reimbursement - Taesa x Paraguaçu	1	1,057	-	-	-	-
	Transactions with associates						
8	CCI - Taesa x EDTE	9	8	26	24	77	73
	Transactions between subsidiaries and related parties						
9	CCT - SGT X CEMIG	-	-	342	322	987	947
10	CPST - BRAS X CEMIG	-	-	524	510	1,572	1,509
10	CPST - SGT X CEMIG	-	-	1,579	1,505	4,491	4,430
10	CPST - MAR X CEMIG	-	-	329	315	974	941
10	CPST - MIR X CEMIG	-	-	-	-	-	1,622
10	CPST - JAN X CEMIG	389	371	3,553	3,641	11,165	10,725
10	CPST - SGT X CEMIG	-	-	951	905	2,795	2,824
10	CPST - SPT X CEMIG	-	-	972	884	2,775	2,588
10	CPST - LNT X CEMIG	-	-	152	147	442	463
10	CPST - PTG X CEMIG	32	-	256	-	370	-
	Transactions with shareholders						
10	CPST - TAESA X CEMIG	583	-	29,766	28,762	86,452	90,689
		1,880	3,530	41,357	39,697	121,157	125,090

b) Liabilities, costs and expenses

R E F	Main information on agreements and transactions with related parties					
	Accounting classification, nature of the agreement and counterparty	Company	Original amount	Effective period	Annual interest rate / inflation adjustment	Main rescission or termination conditions, and other relevant information
Transactions between TAESA and related parties						
1	OCP x Personnel cost and expense – Private pension	Forluz	Investment according to employee’s option	03/19/2012 – indefinite end.	Not Applicable	Administration fee of 0.30% on the total monthly contributions. The Adhesion Agreement between Forluz and TAESA as sponsor of the TAESA Plan was approved by Ordinance 160, dated March 26, 2012, and published in the Federal Official Gazette on March 27, 2012 Edition: 60 Section 1 Page: 87
2	CP x Services provided - CCI	TAESA (ETEO) x CTEEP	Total contract value: R\$2 monthly amount	07/20/2001 up to the end of any of the parties’ concession.	IGP-M	Can only be terminated in the event of end of concession of any of the parties. or by way of court order.
3		TAESA (ATE) x CTEEP	Total contract value: R\$10 monthly amount	07/22/2004 up to the end of any of the parties’ concession.		On 8/20/2021 an addendum was entered into discontinuing the collection by CTEEP.
Transactions between TAESA subsidiaries and related parties						
4	OCP x Services provided - CCI	SGT x CEMIG GT	R\$3 monthly amount	02/17/2014 until the end of concession.	Adjustment by IPCA	Can be terminated in the event of end of the concession of any of the parties, by way of court order, or by mutual agreement between the parties.
5		MAR x CEMIG GT	R\$205 single installment and R\$50 monthly amount	11/12/2025 to the end of any of the parties’ concession.		
6		ANT X CTEEP	R\$8 monthly amount from the beginning of the operation	11/01/2025 to the end of any of the parties’ concession.		
7	OCP x Services provided – O&M	MAR x CEMIG GT	R\$68 monthly amount	03/03/2025 to 03/03/2030	Adjustment by IPCA	This AGREEMENT may be terminated upon the occurrence of any of the following events: I. By either PARTY, without such termination resulting in any contractual penalty, indemnification payment, or any other sanction, provided that the PARTY opting for termination notifies the other in writing at least 180 days in advance; II. Due to breach of the terms and conditions herein agreed upon; and III. In the event of ACT OF GOD or FORCE MAJEURE, as defined in Article 393 of the Brazilian Civil Code, which prevents the execution of this AGREEMENT for more than 30 days.
8	OCP x Services provided – O&M	SGT x CEMIG GT	R\$66 monthly amount	07/10/2024 to 07/10/2029	Adjustment by IPCA	This AGREEMENT may be terminated upon the occurrence of any of the following events: I. By either PARTY, without such termination resulting in any contractual penalty,

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REF	Main information on agreements and transactions with related parties					
	Accounting classification, nature of the agreement and counterparty	Company	Original amount	Effective period	Annual interest rate / inflation adjustment	Main rescission or termination conditions, and other relevant information
						indemnification payment, or any other sanction, provided that the PARTY opting for termination notifies the other in writing at least 180 days in advance; II. Due to breach of the terms and conditions herein agreed upon; and III. In the event of ACT OF GOD or FORCE MAJEURE, as defined in Article 393 of the Brazilian Civil Code, which prevents the execution of this AGREEMENT for more than 30 days.
9	OCR x cash and cash equivalents – Reimbursement of expenses	ETAU and PARAGUAÇU	Not Applicable	Not Applicable.	Not Applicable.	Not Applicable.
Transactions between TAESA and its Parent						
10	OCF x Investment – acquisition Transmineiras – Additional amount	CEMIG	Single installment of R\$11,786	Upon obtaining of favorable decision for Transmineiras in the lawsuits.	Accumulated variance of 100% CDI beginning 01/01/2017 until the business day prior to the payment.	Pursuant to the corporate restructuring instrument, CEMIG can receive the maximum amount of R\$11,786. Adjusted amount of R\$24,301.

R E F	Consolidated						
	Agreements and other transactions	Liabilities		Cost/Expense			
		09/30/2025	12/31/2024	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
	<u>Transactions between Taesa and related parties</u>						
1	Private pension – Taesa x Forluz - cost	-	-	269	1,009	818	890
1	Private pension – Taesa x Forluz - expense	-	-	935	320	2,684	2,778
	<u>Transactions between subsidiaries and related parties</u>						
4	CCI - SGT x CEMIG GT	5	5	17	15	49	46
5	CCI - MARIANA x CEMIG GT	21	20	63	60	185	177
7	O&M - MARIANA x CEMIG GT	-	-	205	204	614	596
8	O&M - SGT x CEMIG GT	-	57	210	199	609	582
9	Expense reimbursement - Taesa x ETAU	1	-	-	-	-	-
9	Expense reimbursement - Taesa x Paraguaçu	-	29	-	-	-	-
	<u>Transactions with shareholders</u>						
10	Acquisition Transmineiras – Additional amount - TAESA x CEMIG	24,301	22,047	853	365	2,254	1,413
		24,328	22,158	2,552	2,172	7,213	6,482

II - Dividends and interest on capital payable and receivable

Dividends and interest on capital receivable	12/31/2024	Addition ¹	Receipt	09/30/2025
Joint ventures and associates				
AIMORÉS	18,711	133,002	(151,713)	-
PARAGUAÇU	30,634	251,400	(282,034)	-
ETAU	-	36,007	(29,150)	6,857
IVAÍ	24,385	-	(17,000)	7,385
EATE	11,235	248,646	(246,386)	13,495
EBTE	4,287	32,471	(36,758)	-
ECTE	2,706	11,441	(14,147)	-
ETEP	-	16,521	(16,521)	-
EDTE	2,697	175	(2,872)	-
ENTE	-	71,836	(71,836)	-
ERTE	1,842	6,125	(5,612)	2,355
TRANSLESTE	3,550	11,126	(8,575)	6,101
TRANSIRAPÉ	4,204	-	(4,204)	-
TRANSUDESTE	2,117	6,170	(4,654)	3,633
Consolidated	106,368	824,920	(891,462)	39,826
Subsidiaries				
BRAS	8,394	10,022	(18,416)	-
SGT	-	4,413	(4,413)	-
MAR	2,408	10,711	(13,119)	-
JAN	-	104,376	(104,376)	-
SJT	-	34,399	(34,399)	-
SPT	16,862	8,191	(25,053)	-
LNT	1,804	-	-	1,804
Parent	135,836	997,032	(1,091,238)	41,630

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Dividends and interest on capital receivable	12/31/2023	Addition ¹ (Reversal) ²	Receipt	Merger	12/31/2024
Joint ventures and associates					
AIMORÉS	9,642	50,513	(41,444)	-	18,711
PARAGUAÇU	14,397	64,550	(48,313)	-	30,634
ETAU	-	43,357	(43,357)	-	-
IVAÍ	23,201	24,385	(23,201)	-	24,385
EATE	18,501	200,235	(207,501)	-	11,235
EBTE	4,012	22,326	(22,051)	-	4,287
ECTE	1,930	28,842	(28,066)	-	2,706
ETEP	2,437	25,242	(27,679)	-	-
EDTE	3,242	3,447	(3,992)	-	2,697
ENTE	-	46,914	(46,914)	-	-
ERTE	-	7,219	(5,377)	-	1,842
TRANSELESTE	2,227	15,296	(13,973)	-	3,550
TRANSIRAPÉ	823	8,928	(5,547)	-	4,204
TRANSUDESTE	1,398	10,369	(9,650)	-	2,117
Consolidated	81,810	551,623	(527,065)	-	106,368
Subsidiaries					
BRAS	14,015	18,328	(23,949)	-	8,394
SGT	1,536	4,573	(6,109)	-	-
MAR	2,693	12,849	(13,134)	-	2,408
MIR	15,441	-	-	(15,441)	-
JAN	31,574	131,842	(163,416)	-	-
SJT	9,629	37,113	(46,742)	-	-
SPT	13,119	3,743	-	-	16,862
LNT	3,540	(1,736)	-	-	1,804
ANT	26,849	(26,849)	-	-	-
PTG	1,322	(1,322)	-	-	-
TNG	5,830	(5,830)	-	-	-
Parent	207,358	724,334	(780,415)	(15,441)	135,836

¹ Refers to mandatory, additional, proposed, approved and interim dividends and interest on capital. ² Reversal of dividends approved at the AGM held on April 30, 2024 of the subsidiary.

Dividends and interest on capital payable	12/31/2024			Addition ¹		Payment		09/30/2025		
	Dividends	Interest on capital	Total	Dividends	Interest on capital	Dividends	Interest on capital	Dividends	Interest on capital	Total
Consolidated and Parent										
ISA	58,654	17,426	76,080	11,799	60,767	(42,153)	(50,353)	28,300	27,840	56,140
Cemig	85,445	25,384	110,829	17,189	88,524	(61,408)	(73,351)	41,226	40,557	81,783
Non-controlling interests	250,169	74,887	325,056	50,313	259,113	(179,677)	(213,689)	120,805	120,311	241,116
	394,268	117,697	511,965	79,301	408,404	(283,238)	(337,393)	190,331	188,708	379,039

Dividends and interest on capital payable	12/31/2023			Addition ¹		Payment		12/31/2024		
	Dividends	Interest on capital	Total	Dividends	Interest on capital	Dividends	Interest on capital	Dividends	Interest on capital	Total
Consolidated and Parent										
ISA	33,925	-	33,925	132,360	59,646	(107,631)	(42,220)	58,654	17,426	76,080
Cemig	49,421	-	49,421	192,818	86,890	(156,794)	(61,506)	85,445	25,384	110,829
Non-controlling interests	144,711	26	144,737	564,386	254,330	(458,928)	(179,469)	250,169	74,887	325,056
	228,057	26	228,083	889,564	400,866	(723,353)	(283,195)	394,268	117,697	511,965

¹ Refers to mandatory, additional, proposed, approved, interim dividends and interest on capital. Interest on capital payable is stated gross of withholding income tax. ² Considers the amount paid of R\$33,019 as withholding income tax on interest on capital approved on August 13, 2025, and payment scheduled for November 27, 2025.

Approval of dividends and interest on capital	Accrual year	Approval date	Approving body	Payment date	Approved amount	Amount per common share	Amount per preferred share
Interest on capital	2025	05/07/2025	CA	08/27/2025	188,276	0.18217	0.18217
Interest on capital	2025	08/13/2025	CA	11/27/2025	220,128	0.21299	0.21299
					408,404		
Mandatory minimum dividends	2024	04/28/2025	CA	05/28/2025 and 11/27/2025	301,508	0.29391	0.29391
					301,508		
Interim dividends	2024	11/06/2024	CA	01/29/2025	92,692	0.08969	0.08969
Interim dividends	2025	08/13/2025	CA	11/27/2025	79,301	0.07673	0.07673
					171,993		
Interest on capital	2024	11/06/2024	CA	01/29/2025	137,777	0.13331	0.13331
					137,777		

Interim dividends and interest on capital paid were attributed to mandatory minimum dividends set forth in Article 202 of the Brazilian Corporate Law.

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III – Compensation to the Board of Directors, Executive Board, and Supervisory Board – classified in profit or loss – personnel expenses.

Proportion of total compensation	09/30/2025		09/30/2024	
	Fixed	Variable	Fixed	Variable
Board of Directors	100%	-	100%	-
Supervisory Board	100%	-	100%	-
Statutory Executive Board ¹	57%	43%	51%	49%

¹Fixed compensation breakdown: Management fees, charges, direct and indirect benefits (private pension, healthcare plan, dental care plan, life insurance). Variable compensation breakdown: profit sharing, and indemnities.

Amounts recognized in profit or loss	Board of Directors		Statutory Executive Board		Supervisory Board	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Average of members compensated during the period ¹	10.56	10.33	4.89	4.22	5.00	5.00
Fixed compensation²	2,406	2,256	7,260	6,089	688	656
Payroll or management fees	2,099	2,003	5,303	4,416	573	547
Direct and indirect benefits	-	-	773	790	-	-
Charges	307	253	1,184	883	115	109
Variable compensation	-	-	5,371	5,846	-	-
Profit sharing	-	-	4,657	4,205	-	-
Indemnities	-	-	714	1,641	-	-
Total compensation	2,406	2,256	12,631	11,935	688	656

¹ Includes active members and alternates, and the alternate supervisory board members receive when replacing the active members. The average of compensated members was calculated on a monthly basis, excluding those members who relinquished compensation. ² The cost of fixed compensation includes management fees and 20% of employer's INSS.

	Board of Directors		Statutory Executive Board		Supervisory Board	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Number of active members	13	13	5	5	5	5
Number of alternates	-	-	-	-	5	5
Highest individual compensation for the period (monthly)	27	26	410	588	15	15
Lowest individual compensation for the period (monthly)	19	22	249	98	15	15
Average individual compensation for the period (monthly) ¹	26	26	303	314	15	15

¹ The amount was calculated based on the average of compensated members.

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13. BORROWINGS, FINANCING AND DEBENTURES

13.1 Borrowings and financing

Lender	Concession	Borrowings				Charges	09/30/2025				12/31/2024			
		Execution date	Type	Contracted amount received	Final maturity		Annual financial charges	Unrecognized costs	Principal	Interest	Total	Unrecognized costs	Principal	Interest
Foreign currency-US\$ ⁽¹⁾														
Citibank	Taesa	09/22/2022	Law 4.131/62	362,600	09/26/2025	Sofr + 0.44% p.a.	-	-	-	-	-	433,461	5,193	438,654
						Parent	-	-	-	-	-	433,461	5,193	438,654
						Current				-				438,654
Local currency – R\$ ⁽²⁾														
BNB - FNE	LNT	04/27/2018	CCB-FNE	62,749	05/15/2038	Constitutional funds' rate (TFC) p.m. pro-rata basis	(3,411)	45,839	1,665	44,093	(3,872)	48,563	1,957	46,648
						Consolidated	(3,411)	45,839	1,665	44,093	(3,872)	482,024	7,150	485,302
						Current				4,781				443,953
						Non-current				39,312				41,344

¹ Borrowing measured at fair value. ² Borrowings measured at amortized cost.

	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Opening balance	485,302	402,965	438,654	352,894
(+) Interest and exchange rate changes	(40,869)	124,722	(43,808)	121,046
(-) Adjustment to fair value	1,861	(9,679)	1,861	(9,666)
(-) Repayment of principal	(378,326)	(3,631)	(375,602)	(36)
(-) Interest paid	(23,875)	(29,075)	(21,105)	(25,584)
Closing balance	44,093	485,302	-	438,654

Index	Current	Non-current				Subtotal	Total
		2026	2027	2028	After 2028		
IPCA	5,296	908	3,631	3,632	34,036	42,207	47,503
(-) Unamortized cost	(515)	(122)	(463)	(421)	(1,889)	(2,895)	(3,410)
	4,781	786	3,168	3,211	32,147	39,312	44,093

The borrowing and financing agreements contain annual restrictive non-financial covenants triggering accelerated maturity (usually included in borrowing and financing agreements, such as, for example, merger, spin-off and consolidation, change in the controlling group, among others) while the related agreements are effective. As of December 31, 2024, the date of the last required measurement of non-financial covenants, all non-financial covenants have been complied.

The information on derivative financial instruments (swap transactions) contracted to hedge the service associated with the debt with Citibank, as well as the Company's exposure to interest rate risks, are disclosed in note 18.

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13.2 Debentures

Issues	Quantity	Payment events	Compensation	Issue maturity	09/30/2025				12/31/2024			
					Unrecognized costs	Principal	Interest	Total	Unrecognized costs	Principal	Interest	Total
Local currency-R\$												
BB/Safra/Bradesco -5th issue Single series – Taesa	525,772	Interest on every July 15 and repayment in two annual installments, the first maturity on 7/15/2024. 07/15/2024.	IPCA + 5.9526%	07/15/2018 07/15/2025	-	-	-	-	(238)	368,782	10,121	378,665
Santander-ABC-BB – 6th issue 1st series – Taesa	850,000	Interest on every November 15 and May 15 and single repayment on 5/15/2026.	108% of CDI¹	05/15/2019 05/15/2026	(6,353)	850,000	50,404	894,051	(6,873)	850,000	11,638	854,765
Santander/ABC/BB – 6th issue 2nd series – Taesa	210,000	Interest on every November 15 and May 15 and semiannual repayment, the first maturity on 05/15/2023.	IPCA + 5.50%	05/15/2019 05/15/2044	(6,353)	292,355	6,088	292,090	(6,873)	282,685	1,747	277,559
BTG/Santander/XP Investimentos – 7th issue Single series – Taesa	508,960	Interest on every March 15 and September 15 and semiannual repayment, the first maturity on 09/15/2025.	IPCA + 4.50%	09/15/2019 09/15/2044	(19,370)	882,140	1,697	864,467	(20,900)	688,798	175,588	843,486
Santander – 8th issue Single series – Taesa	300,000	Interest on every June 15 and December 15 and semiannual repayment, the first maturity on 12/15/2022.	IPCA + 4.7742%	12/15/2019 12/15/2039	(12,086)	392,104	5,480	385,498	(13,387)	389,895	722	377,230
Santander – 10th issue 1st series – Taesa	650,000	Interest on every November 15 and May 15 and single repayment on 5/15/2028.	CDI + 1.70%	05/15/2021 05/15/2028	(3,140)	650,000	40,011	686,871	(3,492)	650,000	9,514	656,022
Santander – 10th issue 2nd series – Taesa	100,000	Interest on every November 15 and May 15 and repayment on 13th, 14th and 15th years, the first maturity on 05/15/2034.	IPCA + 4.7605%	05/15/2021 05/15/2036	(3,140)	128,850	2,327	128,037	(3,492)	124,274	667	121,449
Santander-Itaú-BTG-Bradesco-BB – 11th issue 1st series – Taesa	150,000	Interest on every July 15 and January 15 and repayment on 2nd and 3rd years, the first maturity on 01/15/2024.	CDI +1.18%	01/15/2022 01/15/2025	-	-	-	-	(289)	75,000	4,122	78,833
Santander-Itaú-BTG-Bradesco-BB – 11th issue 2nd series – Taesa	650,000	Interest on every July 15 and January 15 and repayment on 3rd, 4th and 5th years, the first maturity on 01/15/2025.	CDI + 1.36%	01/15/2022 01/15/2027	(242)	433,334	14,656	447,748	(289)	650,000	36,295	686,006

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Issues	Quantity	Payment events	Compensation	Issue maturity	09/30/2025				12/31/2024			
					Unrecognized costs	Principal	Interest	Total	Unrecognized costs	Principal	Interest	Total
Santander-Itaú-XP-BB 12th issue 1st series - Taesa	630,783	Interest on every October 15 and April 15 and repayment on 04/15/2029.	IPCA + 5.60%	04/15/2022 01/15/2029	(10,978)	724,988	18,414	732,424	(12,064)	700,985	7,926	696,847
Santander-Itaú-XP-BB 12th issue 2nd series - Taesa	300,410	Interest on every October 15 and April 15 and repayment on 8th, 9th and 10th years, the first maturity on 04/15/2030.	IPCA + 5.75%	04/15/2022 01/15/2032	(10,978)	345,275	9,001	343,298	(12,064)	333,844	3,874	325,654
Santander-Itaú-XP-BB 12th issue 3rd series - Taesa	318,807	Interest on every October 15 and April 15 and repayment on 13th, 14th and 15th years, the first maturity on 04/15/2035.	IPCA + 5.85%	04/15/2022 01/15/2037	(10,978)	366,420	9,716	365,158	(12,064)	354,288	4,181	346,405
Santander-Itaú-XP - Safra 14th issue 1st series - Taesa	327,835	Interest on every March 15 and September 15 and repayment on 09/15/2033.	IPCA + 5.8741%	09/15/2023 09/15/2033	(10,930)	358,689	895	348,654	(11,710)	346,814	5,782	340,886
Santander-Itaú-XP - Safra 14th issue 2nd series - Taesa	86,261	Interest on every March 15 and September 15 and repayment on 09/15/2035.	IPCA + 6.0653%	09/15/2023 09/15/2035	(10,930)	94,379	243	83,692	(11,710)	91,255	1,570	81,115
Santander-Itaú-XP - Safra 14th issue 3rd series - Taesa	385,904	Interest on every March 15 and September 15 and repayment on the 13th, 14th and 15th years, the first maturity on 9/15/2036.	IPCA + 6.2709%	09/15/2023 09/15/2038	(10,930)	422,223	1,122	412,415	(11,710)	408,244	7,257	403,791
XP - 15th issue 1st series - Taesa	1,000,000	Interest on every March 15 and September 15 and repayment on 3/15/2029	CDI + 0.63%	03/15/2024 03/15/2029	(6,340)	1,000,000	6,357	1,000,017	(7,132)	1,000,000	32,683	1,025,551
XP - 15th issue 2nd series - Taesa	300,000	Interest on every March 15 and September 15 and repayment on the 13th, 14th and 15th years, the first maturity on 3/15/2032.	IGPM + 5.8438%	03/15/2024 03/15/2034	(6,340)	318,569	792	313,021	(7,132)	320,871	5,322	319,061
Bradesco - 16th issue - Single series - Taesa	400,000	Interest on every March 15 and September 15 and repayment in two annual installments, the first maturity on 09/15/2030.	CDI + 0.55%	09/15/2024 09/15/2031	(1,003)	400,000	2,529	401,526	(1,139)	400,000	12,635	411,496
Santander-UBS BBBV -17 th issue - Single series - Taesa	650,000	Interest on every January 15 and June 15 and repayment in three successive installments, the first maturity on January 15, 2038.	7.169%	01/15/2025 01/15/2040	(27,268)	672,307	32,922	677,961	-	-	-	-
Itaú 18 th issue 1 st series - Taesa	400,000	Interest on every July 15 and January 15 (starting in July 2028) and repayment in two successive installments, the first maturity on July 15, 2031.	IPCA + 7.1499% ²	07/30/2025 07/15/2032	(10,141)	399,881	3,881	393,621	-	-	-	-
Itaú 18th issue 2nd series - Taesa	400,000	Interest on every July 15 and January 15 (starting in July 2028) and repayment in three successive installments, the first maturity on July 15, 2033.	IPCA + 7.0564% ²	07/30/2025 07/15/2035	(10,141)	399,881	3,290	393,030	-	-	-	-
Parent					(177,641)	9,131,395	209,825	9,163,579	(142,558)	8,035,735	331,644	8,224,821
Current								1,055,832				1,015,624
Non-current								8,107,747				7,209,197
Local currency-R\$												
BTG-Santander-XP - 1st issue 1st series - JAN	224,000	Interest and repayment on every January 15 and July 15 with interest beginning 12/15/2022.	IPCA + 4.5%	01/15/2019 07/15/2033	(4,362)	232,597	2,245	230,480	(5,233)	244,308	5,089	244,164

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Issues	Quantity	Payment events	Compensation	Issue maturity	09/30/2025				12/31/2024			
					Unrecognized costs	Principal	Interest	Total	Unrecognized costs	Principal	Interest	Total
Itaú - BTG - 2nd issue Single series - JAN	575,000	Interest and repayment on every June 15 and December 15 with interest beginning 12/15/2022 and repayment beginning 12/15/2025.	IPCA + 4.8295%	12/15/2019 12/15/2044	(23,515)	899,877	12,720	889,082	(25,368)	867,915	1,625	844,172
Consolidated					(205,518)	10,263,869	224,790	10,283,141	(173,159)	9,147,958	338,358	9,313,157
Current					-			1,067,386				1,038,150
Non-current					-			9,215,755				8,275,007

¹The derivatives contracted as hedging instruments in the amount of R\$400,000 relating to the 1st series of the 6th issue of debentures were swap that swap the risk of 108% of the CDI (debentures interest rate) for the IPCA plus fixed rates. ² The derivatives contracted as hedging instruments in the amount of R\$800,000 relating to the 1st and 2nd series of the 18th issue of debentures were swap that swap the risk of the 1st series IPCA+7.1499% p.a. for CDI -0.7306% p.a. and the 2nd series IPCA+7.0564% p.a. for CDI -0.7862% p.a., both swaps measured at fair value.

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Changes in debentures	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Opening balance	9,313,157	9,296,833	8,224,821	8,247,206
(+) New issues	1,450,000	1,700,000	1,450,000	1,700,000
(+) Interest and inflation adjustment incurred	844,100	1,017,833	764,204	913,719
(+) Adjustment to fair value	(2,471)	-	(2,471)	-
(-) Principal payment	(725,140)	(2,008,980)	(705,374)	(1,991,708)
(-) Interest payment	(564,149)	(699,523)	(532,524)	(647,632)
(-) Transaction costs (new issues)	(49,731)	(17,050)	(49,731)	(17,050)
(+) Amortization of issue costs	17,375	24,044	14,654	20,286
Closing balance	10,283,141	9,313,157	9,163,579	8,224,821

Current installments by index	Current	Non-current					Total
		2026	2027	2028	After 2028	Subtotal	
CDI	573,597	216,667	216,667	650,000	2,999,762	4,083,096	4,656,693
IPCA	516,907	65,035	118,637	120,350	4,691,677	4,995,699	5,512,606
IGPM	791	-	-	-	318,569	318,569	319,360
(-) Unamortized issue costs	(23,909)	(5,849)	(22,981)	(22,392)	(130,387)	(181,609)	(205,518)
	1,067,386	275,853	312,323	747,958	7,879,621	9,215,755	10,283,141

Debentures are simple, non-convertible.

The agreements for the 5th, 6th, 7th, 8th, 11th, 12th, 14th, 15th, 16th, 17th and 18th issues of Taesa's debentures and for the 1st and 2nd issues of Janaúba's debentures have annual restrictive non-financial covenants on accelerated maturity (usually included in borrowing and financing agreements, such as, for example, merger, spin-off and consolidation, change in the controlling group, among others). The 2nd issue of Janaúba's debentures have the following annual restrictive financial and non-financial covenants on accelerated maturity:

Security	Description of the covenant	Ratio required	Required compliance
2nd issue - JAN	Activity cash generation/Debt service ¹	Equal to or higher than 1.2	Annual

¹Calculated based on information included in the audited Regulatory Financial Statements.

The 2nd series of the 6th and 8th issues of Taesa's debentures have the following restrictive non-financial covenants and on accelerated maturity:

Creation on behalf of the debenture holders at Banco Santander of a "Debenture payment account" where a minimum balance must be maintained, corresponding to at least the amount of the next installment of the adjusted par value plus the amount of the next compensation installment.

As of December 31, 2024, the date of the last required measurement of non-financial covenants, all non-financial covenants have been complied. As of September 30, 2025, all non-financial covenants have been complied.

The information on derivative financial instruments (swap transactions) contracted to hedge the service associated with the 1st series of the 6th issue of debentures, as well as the Company's exposure to interest rate risks, is disclosed in note 18.

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14. PROVISION FOR LABOR, TAX AND CIVIL RISKS, ESCROW DEPOSITS AND CONTINGENT LIABILITIES

14.1 Provision for labor, tax and civil risks

The Company and its subsidiaries are parties to legal and administrative proceedings before various courts and governmental bodies, arising in the normal course of business and involving tax, civil, labor and other matters.

Management, based on the opinion of its outside legal advisors and analysis of ongoing lawsuits, recognized a provision for labor, tax, and civil risks in amounts considered sufficient to cover estimated losses on ongoing lawsuits.

Variations in provisions	12/31/2024	Additions	Reversals ²	Inflation adjustment	Write-off	Rights of way ¹	09/30/2025
Labor	4,116	2,198	(35)	249	(604)	-	5,924
Tax	17,629	3	(100)	548	-	-	18,080
Civil	33,015	2,907	-	4,411	(1,311)	-	39,022
Parent	54,760	5,108	(135)	5,208	(1,915)	-	63,026
Labor	570	-	-	16	(80)	-	506
Tax	2,935	352	-	24	-	-	3,311
Civil	112,139	2,465	-	5,255	(807)	3,483	122,535
Consolidated	170,404	7,925	(135)	10,503	(2,802)	3,483	189,378

Variations in provisions	12/31/2023	Additions	Reversals ²	Inflation adjustment	Write-off	Rights of way ¹	Mergers ³	12/31/2024
Labor	9,325	118	-	(594)	(4,733)	-	-	4,116
Tax	15,338	642	-	1,721	(72)	-	-	17,629
Civil	25,922	4,690	(127)	3,002	(964)	-	492	33,015
Parent	50,585	5,450	(127)	4,129	(5,769)	-	492	54,760
Labor	59	494	-	17	-	-	-	570
Tax	2,913	-	-	22	-	-	-	2,935
Civil	84,776	6,824	-	11,118	(63)	9,976	(492)	112,139
Consolidated	138,333	12,768	(127)	15,286	(5,832)	9,976	-	170,404

¹ Refers to provisions for civil risks relating to exclusion area for passage of transmission grids. ² Reversals occurred basically as a result of the settlement of various labor, tax and civil proceedings, without the need to make any payment. Therefore, the amounts were reversed on the Company's and its subsidiaries' behalf. ³ Merger of subsidiary MIR on April 30, 2024.

14.2 Escrow deposits

Variations in escrow deposits	12/31/2024	Additions	Write-offs	Inflation adjustment	Payments	09/30/2025
Labor	4,222	245	(555)	23	(61)	3,874
Tax	37,260	-	(414)	8,616	(8,712)	36,750
Civil	11,855	236	(740)	56	-	11,407
Parent	53,337	481	(1,709)	8,695	(8,773)	52,031
Labor	194	39	(105)	5	-	133
Tax	-	352	-	-	-	352
Civil	89,985	5,633	-	1,075	(2,530)	94,163
Consolidated	143,516	6,505	(1,814)	9,775	(11,303)	146,679

Variations in escrow deposits	12/31/2023	Additions	Write-offs	Inflation adjustment	Payments	Mergers	12/31/2024
Labor	6,313	2,967	(3,438)	(752)	(1,088)	220	4,222
Tax	33,991	912	-	3,554	(1,197)	-	37,260
Civil	10,953	42	(557)	1,055	(24)	386	11,855
Parent	51,257	3,921	(3,995)	3,857	(2,309)	606	53,337
Labor	71	599	(11)	4	(249)	(220)	194
Civil	74,548	10,341	(593)	6,075	-	(386)	89,985
Consolidated	125,876	14,861	(4,599)	9,936	(2,558)	-	143,516

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As at September 30, 2025, escrow deposits related to provisioned judicial and administrative proceedings had updated values of R\$22,808 in the Parent (R\$20,116 as at December 31, 2024) and R\$117,554 in consolidated (R\$106,614 as at December 31, 2024). The balances refer to civil, labor, and tax proceedings involving discussions on administrative right of way, outsourcing, overtime, labor claims, tax executions and objections relating to offsets of federal taxes and contributions (IRPJ, CSLL, PIS, and COFINS) not approved by the RFB, respectively.

14.3 Contingent liabilities

	09/30/2025				12/31/2024			
	Labor	Tax	Civil	Total	Labor	Tax	Civil	Total
Taesa	11,256	1,375,958	263,623	1,650,837	15,788	1,308,165	258,237	1,582,190
BRAS	-	8,830	-	8,830	-	10,265	-	10,265
MAR	229	212	2	443	275	93	2	370
JAN	787	4,627	513	5,927	771	4,311	475	5,557
SPT	-	740	2,928	3,668	-	689	2,818	3,507
SGT	-	-	-	-	-	13	-	13
SJT	-	1,210	1,293	2,503	-	1,130	1,200	2,330
	12,272	1,391,577	268,359	1,672,208	16,834	1,324,666	262,732	1,604,232

The main causes classified as having a possible likelihood of loss are related to tax risks arising from tax execution proceedings and notices of non-compliance, as well as civil risks arising from annulment actions and arbitration proceedings. They include:

Taesa-TSN - Alleged irregular offsets of federal taxes and contributions, namely COFINS, IRPJ and CSLL, in the adjusted amount of R\$18,867 as at September 30, 2025 (R\$28,064 as at December 31, 2024).

Taesa-NVT - Objections related to alleged irregular offsets of federal taxes and contributions, namely COFINS and IRPJ, in the adjusted total amount of R\$8,598 as at September 30, 2025 (R\$7,041 as at December 31, 2024).

Taesa-ETEO - Lawsuit relating to the deductibility of amortization expenses on the goodwill paid by Lovina Participações S.A. ("Lovina") for the acquisition of ETEO, relating to the tax assessment notice issued in 2014, concerning calendar years 2009 and 2010, in the adjusted amount of R\$141,769 as at September 30, 2025 (R\$135,149 as at December 31, 2024). On August 14, 2024, the Voluntary Appeal was granted to cancel the assessment notice. The National Finance Department filed motions for clarification, which were denied. The filing of a Special Appeal by the National Finance Department is awaited.

Taesa-NTE - Objections related to alleged irregular offsets of federal taxes and contributions, namely PIS, COFINS and IRPJ, in the adjusted total amount of R\$9,348 as at September 30, 2025 (R\$9,048 as at December 31, 2024).

Taesa-ATE - Alleged irregular offsets of federal taxes and contributions, namely IRPJ, in the adjusted amount of R\$9,414 as at September 30, 2025 (R\$9,127 as at December 31, 2024), originated prior to the acquisition of UNISA Group companies by Taesa.

Taesa-STE - Objections related to alleged irregular offsets of federal taxes and contributions, namely PIS, COFINS, IRPJ, CSLL, CSRF and IRRF, in the adjusted amount of R\$7,833 as at September 30, 2025 (R\$7,579 as at December 31, 2024), relating to lawsuits originated prior to the acquisition of UNISA Group companies by Taesa.

Taesa-ATE II - Objections related to alleged irregular offsets of federal taxes and contributions, namely IRPJ, in the adjusted amount of R\$2,447 as at September 30, 2025 (R\$2,085 as at December 31, 2024), of which R\$1,648 relating to lawsuits originated prior to the acquisition of UNISA Group companies by Taesa.

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Taesa-ATE III - Tax lawsuits originated prior to the acquisition of UNISA Group companies by Taesa and tax executions for ICMS payment, in the adjusted amount of R\$22,633 as at September 30, 2025 (R\$19,987 as at December 31, 2024).

BRAS - Tax execution relating to the discussion with respect to the ICMS payment in the State of Mato Grosso, in the adjusted amount of R\$4,202 as at September 30, 2025 (R\$3,992 as at December 31, 2024).

Other relevant matters:

Goodwill Atlântico/Alterosa - Taesa received a letter from the RFB requesting clarifications and documentation about the exclusions recorded in code 152 (goodwill), declared in e-lalur and e-lacs of 2014/2015; 2016 and 2017/2018. The Company presented the information requested by the Tax Auditor. Taesa was summoned in the Instruments of Beginning of Tax Proceeding, relating to IRPJ and CSLL not paid in the calculation period from January 2014 to December 2015, in 2016, and for 2017/2018 in view of the deduction from the tax basis of the amounts relating to the goodwill arising on the acquisition of TERNÁ by CEMIG and FIP. The Company received the Instruments of Closing relating to the ongoing tax proceedings, which resulted in the drafting of the tax assessment notices in the adjusted amount of R\$215,429 as at September 30, 2025 (R\$201,649 as at December 31, 2024) for calendar years 2014/2015, in the adjusted amount of R\$131,851 as at September 30, 2025 (R\$123,269 as at December 31, 2024) for calendar year 2016, and in the adjusted amount of R\$198,253 as at September 30, 2025 (R\$184,401 as at December 31, 2024) for calendar years 2017 and 2018. The Company filed an objection against the tax assessment notices for calendar years 2014/2015 and 2016, which was denied by the Brazilian Federal Revenue Service Office. The Company filed a Voluntary Appeal against the decisions. The Company filed an objection against the tax assessment notice for calendar years 2017/2018. The Company was notified about the unfavorable decision handed down by the Brazilian Federal Revenue Service on June 19, 2023. On July 18, 2023, a Voluntary Appeal was filed. In a ruling issued on October 9, 2024, it was determined that a review would be conducted for the calendar years 2014/2015 and 2016 to present documents, which has yet to commence. On September 23, 2025, the CARF (Administrative Council of Tax Appeals) issued a ruling upholding the Voluntary Appeal to cancel the Tax Assessment Notice for calendar years 2017/2018.

PIS/COFINS calendar year 2015 - On November 11, 2019, the Company was informed about the Tax Assessment Notice issued in the adjusted amount of R\$261,371 as at September 30, 2025 (R\$244,696 as at December 31, 2024), arising from the closing of a tax proceeding, filed to analyze the legal compliance of the calculation of taxes on revenue (PIS/Pasep and COFINS), in the period from January 1 to December 31, 2015. The reason for the assessment derives from an alleged error in the definition of the tax regime adopted by the Company. As set forth in the Instrument of Closing, all Company's concessions should have been taxed under the non-cumulative regime regarding PIS and COFINS. On December 11, 2019, the Company filed an objection against the tax assessment notice. In light of the lower court decision which maintained the assessment, a Voluntary Appeal was filed. On November 26, 2024, the Voluntary Appeal was denied. On March 24, 2025, a Special Appeal was filed with the Higher Court of Tax Appeals, which is currently awaiting judgment.

PIS/COFINS calendar year 2016 - On November 13, 2019, the Company was informed about the Tax Assessment Notice issued in the adjusted amount of R\$211,672 as at September 30, 2025 (R\$198,133 as at December 31, 2024), arising from the closing of a tax proceeding, filed to analyze the legal compliance of the calculation of taxes on revenue (PIS/Pasep and COFINS), in the period from January 1 to December 31, 2016. The reason for the assessment derives from an alleged error in the definition of the tax regime adopted by the Company. As set forth in the Instrument of Closing, all Company's concessions should have been taxed under the non-cumulative regime regarding PIS and COFINS. On December 11, 2019, the Company filed an objection against the tax assessment notice. In light of the lower court decision which maintained the assessment, a Voluntary Appeal was filed. On November 26, 2024, the Voluntary Appeal was denied. On March 24, 2025, a Special Appeal was filed with the Higher Court of Tax Appeals, which is currently awaiting judgment.

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CMT Arbitration – Taesa – The dispute involves the Requests for Arbitration filed with the Arbitration and Mediation Center of the Chamber of Commerce Brazil-Canada (“CAM-CCBC”), by the Minas Transmissão Consortium and other consortium members, alleging that there was “tacit acceptance” of the MOU and subsequent arbitration clause included therein for the contracting of their services relating to Lots 17 and 4 of ANEEL Auction 13/2015. As at September 30, 2025, the amounts are R\$131,000 and R\$45,000, respectively. A favorable judgment on the merits was issued in Arbitration 71 that: (i) did not recognize the existence of a legal-obligation relationship between the parties, (ii) dismissed the CMT's request for compensation from TAESA; and (iii) only upheld the request for TAESA to be ordered to pay compensation corresponding to pre-Auction and post-Auction expenses. As at September 30, 2025, the commencement of expert evidence proceedings to determine the amount of such pre-auction expenses in arbitration 71 is pending. The judgment of arbitration 72 is also pending, as it is currently suspended due to a court ruling.

15. EQUITY

Capital - As at September 30, 2025 and December 31, 2024, the Company's subscribed and paid-in capital amounted to R\$3,067,535, represented by 590,714,069 common shares and 442,782,652 preferred shares, all registered, book-entry and without par value.

For purposes of capital payment, share issuance costs were incurred in the amount of R\$25,500.

Under its bylaws, the Company is authorized to increase capital, based on a Board of Directors' resolution, regardless of any amendment to the bylaws, up to the limit of R\$5,000,000, with or without the issuance of common or preferred shares, and the Board of Directors is responsible for setting the issuance terms, including price, deadline, and payment method.

Each common share entitles its holder the right to one vote at the General Meetings, in which resolutions are made as set forth in the applicable law and in these Bylaws.

Preferred shares have the following preferences and advantages: (i) priority in capital refund, without premium; (ii) right to participate in profit distributed under conditions equal to each common share; and (iii) right to be included in a public offering as a result of the Company's transfer of control, at the same price and under the same conditions per common share of the controlling group.

Preferred shares confer upon their holders the right to vote the following matters at the General Meeting: (i) Company's transformation, consolidation, merger or spin-off; (ii) approval of the agreements between the Company and the controlling shareholder, directly or through third parties, as well as other companies in which the controlling shareholder is interested, whenever, as set forth in legal provisions or under the Bylaws, they are required to be approved at the General Meeting; (iii) appraisal of assets for the Company's capital increase; (iv) selection of a specialized company to determine the Company's market value; and (v) amendment to or revocation of the Bylaws provisions that change or modify any of the requirements set forth in item 4.1 of the level 2 differentiated corporate governance practices, provided that this voting right prevails over the effective period of the Agreement for the Adoption of Differentiated Corporate Governance Practices – Level 2.

Shareholding structure as at September 30, 2025 and December 31, 2024								
	Common shares		Preferred shares		Total		Controlling group	
	Quantity	%	Quantity	%	Quantity	%	Quantity	%
CEMIG ¹	218,370,005	36.97	5,646,184	1.28	224,016,189	21.68	215,546,907	58.36
ISA	153,775,790	26.03	-	-	153,775,790	14.88	153,775,790	41.64
Free Float	218,568,274	37.00	437,136,468	98.72	655,704,742	63.44	-	-
	590,714,069	100.00	442,782,652	100.00	1,033,496,721	100.00	369,322,697	100.00

¹ There are 6 common shares and 2,823,092 units not comprising the controlling group. The Unit (TAEE11) is a share deposit certificate comprised of three shares; one common (TAEE3) and two preferred shares (TAEE4).

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Legal reserve - Calculated as 5% of profit for the year before any other allocation, as set forth in article 193 of Law 6,404/76, limited to 20% of capital. The purpose of the legal reserve is to ensure the integrity of capital and can only be utilized to increase capital or offset losses. The Company may not recognize this legal reserve when its balance, plus the amount of the capital reserves, exceeds 30% of the capital, as prescribed in §1 of said law.

Tax incentive reserve - Income tax incentives on the proceeds from the exploration of electric power transmission public service concessions in the States of Pernambuco, Paraíba, Rio Grande do Norte, Piauí, Bahia, Maranhão, Tocantins, Goiás, and the Federal District, granted by SUDAM and SUDENE. Grants are recorded in a separate caption in the income statement and submitted to the Shareholders' Meeting for approval of their allocation, considering the restrictions set forth in the respective granting reports and the prevailing tax law.

Special goodwill reserve - As set forth in CVM Instruction 319, of December 3, 1999, article 6, replaced by CVM Resolution 78/2022, the goodwill reserve, in the amount of R\$412,223, was recognized in December 2009 as a balancing item to the net assets of Transmissora do Atlântico de Energia Elétrica S.A., in connection with its merger into the Company. As at December 31, 2010, the amount of R\$182,284 was added to the existing balance related to the merger of Transmissora Alterosa de Energia S.A., totaling R\$594,507. The annual percentage rate of utilization of the tax benefit was defined by the goodwill amortization curve study, based on projected profit of each concession. The tax benefit utilized by the Company up to September 30, 2025 amounted to R\$407,234 (R\$387,143 up to December 31, 2024).

e) Unrealized earnings reserve - Article 197 of Law 6.404/76 allows the Company to establish an unrealized earnings reserve when the amount of the mandatory dividend, calculated in accordance with the Bylaws, exceeds the realized portion of the profit for the year.

f) Other comprehensive income - The changes in the fair value of financial instruments designated as cash flow hedge are recognized in line item "Other comprehensive income". As at September 30, 2025, the Company recognized loss in the amount of R\$33,706 (R\$22,246, net of taxes) and as at September 30, 2024, it recognized loss in the amount of R\$12,959 (R\$8,553, net of taxes).

g) Shareholders' compensation - The Bylaws provides for the payment of annual minimum mandatory dividends of 50%, calculated on profit for the year as set forth in Law 6.404/76. The Company may, at Management's discretion, pay interest on capital, whose net amount will be considered as minimum mandatory dividend, as set forth in article 9 of Law 9.249/95. Interest on capital is calculated based on the balance of equity, limited to the fluctuation, on a pro rata basis, of the Long-term Interest Rate (TJLP). The effective payment or credit of interest on capital is contingent on the existence of profit (profit for the year after deducting social contribution and before deducting the provision for income tax), calculated before deducting interest on capital, or retained earnings and earnings reserve in amount equal to or above the amount of twice the interest to be paid or credited. Interest shall be subject to withholding income tax at the rate of 15%, levied on the date of payment or credit to the beneficiary.

The Company's common and preferred shares confer the right to participate in the profits of each year under equal conditions, it also being ensured to holders of each preferred share priority in the refund of capital, without premium, in case of the Company's liquidation and, in case of transfer of its control, both by means of a single transaction or a series of successive transactions, the right to sell shares under the same terms and conditions granted to the selling controlling shareholder (tag-along with 100% of the price).

Allocation of profit for the year	12/31/2024¹
Profit for the year	1,693,915
Tax incentive reserve	(10,310)
Adjusted profit for the year	1,683,605

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Allocation of profit for the year	12/31/2024¹
Mandatory minimum dividends - 50% (R\$0.81452 per common and preferred share in 2024- in R\$)	841,803
Interim dividends declared (R\$0.19136 per common and preferred share in 2024 - in R\$)	(197,774)
Interest on capital declared (R\$0.38787 per common and preferred share in 2024 - in R\$) ²	(400,866)
	(598,640)
Effective withholding income tax on interest on capital	58,344
Interim dividends and interest on capital declared attributed to minimum mandatory dividends	(540,296)
Remaining mandatory minimum dividends (R\$0.29174 per common and preferred share in 2024 - in R\$)	(301,507)
Unrealized earnings reserve	(783,458)
Summarized allocations:	
Reserves	(793,768)
Dividends and interest on capital (R\$0.81452 per common and preferred share in 2024 - in R\$)	(900,147)
	(1,693,915)

¹Ratified by the AGM of April 29, 2025. ²Part of the amount of 2024 was paid in 2025.

16. INCOME TAX AND SOCIAL CONTRIBUTION CREDIT (EXPENSE)

	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Current IRPJ and CSLL	(5,036)	(6,305)	(18,410)	(34,512)
Deferred IRPJ and CSLL	40,094	(35,547)	(39,967)	(80,082)
	35,058	(41,852)	(58,377)	(114,594)

	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Current IRPJ and CSLL	(1,004)	-	(7,584)	(19,870)
Deferred IRPJ and CSLL	60,524	(24,205)	33,844	(35,791)
	59,520	(24,205)	26,260	(55,661)

Reconciliation of effective IRPJ and CSLL rate - taxable income	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Profit before taxes	305,548	451,134	1,274,163	1,301,715
IRPJ and CSLL expenses calculated at the rate of 34%	(103,886)	(153,385)	(433,215)	(442,583)
Share of profit (loss) of subsidiaries	20,137	37,660	118,390	135,954
Tax incentive - IRPJ - SUDAM/SUDENE	3,287	7,687	17,947	23,638
Interest on capital paid	74,843	40,186	138,857	89,450
Consolidated companies - deemed income	40,328	22,724	87,538	76,588
Other ¹	349	3,276	12,106	2,359
IRPJ and CSLL expense	35,058	(41,852)	(58,377)	(114,594)
Effective rate	-11%	9%	5%	9%

Reconciliation of effective IRPJ and CSLL rate - taxable income	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Profit before taxes	281,086	433,487	1,189,526	1,242,782
IRPJ and CSLL expenses calculated at the rate of 34%	(95,569)	(147,386)	(404,439)	(422,546)
Share of profit (loss) of subsidiaries	86,108	79,362	281,670	266,133
Tax incentive - IRPJ - SUDAM/SUDENE	16	-	11,347	7,786
Interest on capital paid	68,133	40,186	124,203	89,450
Other ¹	832	3,633	13,479	3,516
IRPJ and CSLL expense	59,520	(24,205)	26,260	(55,661)
Effective rate	21%	-6%	-2%	4%

¹ Refers mainly to out-of-period adjustments of deferred amounts related to financial derivative swaps.

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Tax benefit - SUDAM/SUDENE

The Company and its subsidiary JAN are entitled to tax benefits conferred upon by the Amazon Development Superintendence (SUDAM) and/or the Northeast Development Superintendence (SUDENE), which correspond to a 75% decrease in income tax on the operation of transmission concessions. These benefits have the following obligations: (a) prohibition of distribution to shareholders of the unpaid tax amount as a result of such benefit; (b) recognition of tax incentive reserve using the amount resulting from such benefit, which can only be used to absorb losses or increase capital; and (c) application of the benefit in activities directly related to the production in the benefited region.

Concession	Authorizing Body	Incentive-Granting Report	Location	Term
<u>Parent</u>				
TSN	SUDENE	274/2022	BA	12/31/2031
NVT	SUDAM	114/2024	TO and MA	12/31/2033
GTE	SUDENE	353/2022	PB and PE	12/31/2031
MUN	SUDENE	218/2022	BA	12/31/2031
ATE III	SUDENE	251/2022	PI, MA and BA	12/31/2031
	SUDAM	149/2023	TO	12/31/2032
PAT	SUDENE	327/2022	RN	12/31/2031
ATE III	SUDAM	222/2018	PA and TO	12/31/2027 ¹
MIR	SUDAM	141/2023	TO	12/31/2032
<u>Subsidiary</u>				
JAN	SUDENE	046/2022	BA and MG	12/31/2031

¹ Currently, the project filed is being analyzed for approval and/or renewal of the report before SUDAM.

Considering all companies merged into Taesa over the past years, the total tax benefit in the Company as at September 30, 2025 was approximately 56.70% on the operating profit from benefited areas.

The Company and its subsidiaries did not fail to comply with the conditions relating to their tax benefits.

17. INSURANCE COVERAGE

Taesa and its subsidiaries adopt the policy of taking insurance for assets subject to risks to cover probable losses, according to the nature of their activities and have insurance coverage against fire and sundry risks for concession-related tangible assets, except for the project transmission lines. This fact is because the coverage in the insurance policies is not compatible with the effective risks of the transmission lines and the premiums charged by insurance and reinsurance companies in the market are extremely high. The Company and its subsidiaries maintain insurance for their buildings, including contents, machinery and equipment, electronic equipment, and telecommunications equipment, warehouses and inventories and have civil liability insurance for Director and Officer (D&O) and fleet.

Insurance type	Insurance company	Validity	Maximum indemnity limit R\$	DM – Value at risk ¹	Full indemnity	Premium
General civil liability	Fator	09/20/24 to 11/19/25	20,000	-	-	84
Operational risk	Fairfax	04/19/25 to 10/18/26	74,000,000	1,257,590	-	3,479
	Fairfax	07/31/25 to 07/30/26	-	80,921	-	208
Vehicles	Tokio Marine	03/06/2025 to 03/05/2026	-	-	100% FIPE table	428
D&O civil liability	Zurich	09/19/25 to 09/18/26	80,000	-	-	67

¹ The coverage amounts for property damages to third parties, bodily injuries to third parties, personal accidents and pain and suffering vary according to the insured item. ² The insurance policy contemplates all operational vehicles and part of the administrative vehicles.

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Performance bond

Concessions ANT, PGT, TNG, SIT and JUTR took performance bond for the losses arising from their failure to perform the obligations under the concession contracts, exclusively with respect to the construction of the facilities described in such contracts.

Concession	Auction	Insurance company	Validity	Insured amount
ANT	002/2021	Junto Seguros S.A.	01/05/2022 to 01/07/2027	87,503
PTG	001/2022	Junto Seguros S.A.	09/05/2022 to 07/28/2027	12,158
TNG	002/2022	Junto Seguros S.A.	02/24/2023 to 06/30/2028	55,854
SIT	002/2022	Junto Seguros S.A.	02/24/2023 to 06/30/2028	14,691
JUTR	002/2024	BMG Seguros S.A.	12/12/2024 to 09/20/2028	18,300

The Company's insurance is taken according to the respective effective risk management and insurance policies and, given their nature, they are not part of the independent auditor's scope.

18. FINANCIAL INSTRUMENTS

18.1. Risk management framework

The Company has a structured risk management process, which is a continuing and multidisciplinary practice, based on best market practices, aiming at reducing the level of uncertainty in the attainment of the Company's strategic goals and ensuring the preservation of the enterprise value and business continuity, in addition to promoting the integrated management of the main risks to which the Company is exposed. The methodology adopted in risk management is defined in the Risk Management Standard, approved in 2016 by the Board of Directors and reviewed in 2022, and is based on internationally accepted standards, such as the Enterprise Risk Management model (COSO-ERM) and ISO 31.000.

The risk management of the Company and its subsidiaries aims at identifying and analyzing the risks considered as significant by Management, including market risks (including currency, interest rate and other operational risks), credit and liquidity risk. The Company and its subsidiaries do not contract or trade financial instruments, including derivative financial instruments for speculative purposes.

18.2. Capital risk management

The Company and its subsidiaries manage their capital to ensure that they can continue as going concern, while maximizing the return to all stakeholders by optimizing the balance of debt and equity. Capital structure is comprised of net debt, that is, borrowings and financing, derivative financial instruments, debentures and lease liability, less cash and cash equivalents, securities and equity.

18.3. Categories of financial instruments

	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Financial assets				
Fair value through profit or loss:				
- Securities	503,649	5,740	320,442	-
- Cash equivalents – short-term investments	607,892	741,347	562,645	602,235
- Derivative financial instruments	4,882	79,354	3,005	74,834
Amortized cost:				
- Cash and banks	2,013	9,629	1,504	5,418
- Receivables from concessionaires and assignees	348,033	265,271	279,943	209,875
- Advanced apportionment and adjustment portion	2,279	2,289	-	-
	1,468,748	1,103,630	1,167,539	892,362
Financial liabilities				
Fair value through profit or loss:				
- Borrowings and financing	-	438,654	-	438,654
Fair value through other comprehensive income:				

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	Consolidated		Parent	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
- Derivative financial instruments	137,213	95,129	137,213	95,129
Other financial liabilities at amortized cost:				
- Trade payables	296,836	199,273	131,815	102,496
- Borrowings and financing	44,093	46,648	-	-
- Debentures	10,283,141	9,313,157	9,163,579	8,224,821
- Lease liability	871	1,406	871	1,390
- Advanced apportionment and adjustment portion	136,782	87,673	106,683	69,567
	10,898,936	10,181,940	9,540,161	8,932,057

18.4. Market risk

18.4.1. Foreign exchange rate risk management

The Company is exposed to the currency risk in borrowings indexed to a currency other than the Company's functional currency, i.e., the Brazilian real (R\$).

On September 26, 2025, the Company settled its exchange rate-linked debt. To mitigate such risk, the Company has entered into derivative financial instruments (swap) to hedge all future payments of principal and interest against fluctuations of the US dollar and the Secured Overnight Financing Rate (SOFR). The Company settled both instruments on the same date.

18.4.2. Interest rate risk management

The revenue of the Company and its subsidiaries, under the terms of the concession agreements and current regulations, is updated annually by inflation indexes. The RAP is adjusted through an approving resolution, following approval by the Board of Directors of ANEEL, which is valid for the period from July 1 of one year to June 30 of the following year. In the event of deflation, the concessionaires will have their revenues reduced and, as a result, incur potential impacts on their results.

To mitigate the risk of insufficient funding with costs and repayment terms considered adequate, the Company and its subsidiaries permanently monitor the payment schedules of their obligations and their cash generation. There were no significant changes in the exposure of the Company and its subsidiaries to market risks or in the way they manage and measure such risks.

The Company and its subsidiaries are exposed to fluctuations of floating interest rates on borrowings and financing, debentures and short-term investments. Such risk is managed by the monitoring of changes in interest rates and maintenance of an appropriate mix between assets and liabilities denominated in floating interest rates. Also, the Company contracts different interest rate swaps, in which the Company agrees to swap, in specific intervals, the difference between the amounts of the variable interest rates (CDI) for the IPCA variable interest rate, calculated based on the amount of the notional principal agreed among upon the parties. These swaps intend to align the cash flow from debenture obligations with the cash flow from concessions, both subject of the hedge relationship. As at September 30, 2025, after considering the effects of the interest rate swaps, approximately 56.71% of the debentures issued by the Group were subject to inflation + fixed rate. The Company's debt is broken down by index in note 13.1 – Borrowings and financing and note 13.2 – Debentures, and concessions are broken down in note 7.

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18.5. Derivative financial instruments and hedge accounting activities

(i) Derivatives not designated as hedging instrument

Foreign currency-denominated borrowing

The Company takes borrowings in foreign currency and enters into swap agreements to manage its exposures. These forward currency agreements are not designated as cash flow hedges, fair value hedges or net investment hedges, and are entered into for periods consistent with the transaction exposures to the currency.

	Citibank's foreign exchange swap
Notional amount as at 09/30/2025	US\$70,000
Notional amount as at 09/30/2024	US\$70,000
Company's right to receive (long position)	(SOFR + Spread: 0.44%) – 1.17647 ¹
Company's obligation to pay (short position)	CDI + 0.65% p.a.
Maturity on	09/26/2025
Long position as at 09/30/2025	-
Short position as at 09/30/2025	-
Swap long position (short position) as at 09/30/2025 ⁽²⁾	-
Swap long position (short position) as at 12/31/2024 ⁽²⁾	(65,449)
Amount receivable (payable) as at 09/30/2025	-
Amount receivable (payable) as at 12/31/2024	(65,449)
Fair value as at 09/30/2025	-
Fair value as at 12/31/2024	(65,449)
Gains (losses) 07/01/2025 to 09/30/2025	(14,377)
Gains (losses) 07/01/2024 to 09/30/2024	(3,369)
Gains (losses) 01/01/2025 to 09/30/2025	(80,464)
Gains (losses) 01/01/2024 to 09/30/2025	34,894

¹ Factor 1.17647 represents the "gross up" of the income tax due on the payment of amortization and interest.

² Unrealized gains, recorded in the Parent's balance sheet and in the Consolidated, arising from swaps.

Transactions are recorded at the clearance and custody chamber. There is no margin deposited as collateral and the transaction has no initial cost.

Acquisition of equipment abroad

For cash hedge purpose, the Company contracted Non-Deliverable Forwards (NDF), to mitigate the foreign exchange exposure originated by disbursements made in foreign currency with its suppliers, as follows:

Concession	Amount	Currency	Maturity
SIT	SEK 269,606	Swedish Crown	2025 and 2026
JUTR	USD 5,834	Dollar	2025 and 2027

(ii) Derivatives designated as hedging instruments – cash flow hedges

Debentures

The Company designated as hedging instrument for a cash flow hedge framework derivatives in the amount of R\$400,000 relating to the 1st series of the 6th issue of debentures. The derivatives contracted were swaps that swap the risk of 108% of the CDI (debentures interest rate) for the IPCA (concession adjustment rate) plus fixed rates.

The only instrument hedges both risks. The effect of the cash flow hedge on the income statement and other comprehensive income is as follows:

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Hedge classification	Hedged item	Hedging instrument	Notional amount	Liability index	Maturity	Gain (loss) Other comprehensive income
						09/30/2025
Cash flow hedge	Debenture indexed to 108% of the CDI Asset concession indexed to IPCA	Swap	50,000	IPCA + 3.94%	05/15/2026	(4,096)
			50,000	IPCA + 3.91%	05/15/2026	(4,082)
			100,000	IPCA + 4.00%	05/15/2026	(8,368)
			50,000	IPCA + 3.53%	05/15/2026	(4,391)
			50,000	IPCA + 3.66%	05/15/2026	(4,403)
			100,000	IPCA + 3.99%	05/15/2026	(8,366)
Parent and Consolidated						(33,706)

(iii) Derivatives designated as hedging instruments – Fair value hedges

The Company designated, as hedging instrument for a fair value hedge structure, derivatives in the amount of R\$800,000 relating to the 1st and 2nd series, both in the amount of R\$400,000, of the 18th issue of debentures. These were swaps that swap the risk of the 1st series (IPCA+7.1499% p.a.) for CDI (-0.7306% p.a.) and the 2nd series (IPCA+7.0564% p.a.) for CDI (-0.7862% p.a.), both swaps measured at fair value.

To measure the ineffective portion of hedging relationships, the Company uses the discounted cash flow method and compares changes in the fair value of the hedging instrument with changes in the fair value of the hedged item attributable to the hedged risk.

The sources of hedge ineffectiveness that may affect the hedging relationship during its term, as assessed by the Company, are: (i) a change in the hedged item; and (ii) a significant change in the credit risk of the Company or the counterparty to the designated swaps.

Item	Notional (R\$)	Carrying amount	Fair value
Swap 18th issue – 1 st series	400,000	4,820	(940)
Swap 8th issue - 2 nd series	400,000	4,820	(1,531)

(iv) Variations in derivative financial instruments

The effects of the financial instruments on the income statement are as follows:

Variations in derivative financial instruments	12/31/2024	Interest, inflation adjustments, and exchange rate changes	Fair value adjustment (profit or loss)	Fair value adjustment (OCI)	(Payments) receipts	09/30/2025
SWAP agreement (Citibank 4131)	(65,449)	82,325	(1,861)	-	(15,015)	-
SWAP agreement (Santander) ¹	34,243	5,459	2,459	12,768	5,844	60,773
SWAP agreement (BR Partners)	36,513	(8,667)	-	12,450	5,758	46,054
SWAP agreement (Itaú)	12,021	(2,703)	-	4,097	1,930	15,345
SWAP LP agreement (ABC Brasil)	12,352	(3,748)	-	4,391	2,046	15,041
NDF agreement Saíra	(9,385)	2,394	-	-	3,986	(3,005)
Parent	20,295	75,060	598	33,706	4,549	134,208
NDF agreement Juruá	(4,520)	2,761	-	-	(118)	(1,877)
Consolidated	15,775	77,821	598	33,706	4,431	132,331

¹ The swap contracts refer to transactions linked to the 6th and 18th issues of debentures.

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Variations in derivative financial instruments	12/31/2023	Interest, inflation adjustments, and exchange rate changes	Fair value adjustment (profit or loss)	Fair value adjustment (OCI)	(Payments) receipts	12/31/2024
SWAP agreement (Citibank 4131)	21,179	(66,695)	(3,736)	-	(16,197)	(65,449)
SWAP agreement (Santander)	41,309	(9,561)	-	(7,096)	9,591	34,243
SWAP agreement (BR Partners)	43,683	(9,207)	-	(7,379)	9,416	36,513
SWAP agreement (Itaú)	14,360	(3,115)	-	(2,384)	3,160	12,021
SWAP LP agreement (ABC Brasil)	15,020	(3,588)	-	(2,472)	3,392	12,352
NDF agreement Saíra	188	(8,519)	-	-	(1,054)	(9,385)
Parent	135,739	(100,685)	(3,736)	(19,331)	8,308	20,295
NDF agreement Juruá	-	(4,520)	-	-	-	(4,520)
Consolidated	135,739	(105,205)	(3,736)	(19,331)	8,308	15,775

18.6. Sensitivity analysis on financial instruments and derivatives

The Company and its subsidiaries conducted sensitivity analysis tests as required by the accounting practices, prepared based on the net exposure to the variable rates of the financial assets and financial liabilities, derivative and non-derivative, significant and outstanding at the end of the reporting period, assuming that the amount of assets and liabilities below was outstanding during the entire period, adjusted based on the estimated rates for a probable scenario of the risk behavior that, if occurred, may give rise to adverse results.

The rates used to calculate the probable scenarios are referenced by an independent external source, and these scenarios are used as a basis to define the two additional scenarios with stresses of 25% and 50% in the risk variable considered (scenarios A and B, respectively) in the net exposure, when applicable, as shown below:

	Probable scenario	Scenario A (25% stress)	Scenario B (50% stress)	Realized up to 09/30/2025 on annual basis
CDI ¹	15.00%	18.75%	22.50%	14.04%
IPCA ¹	4.55%	5.69%	6.83%	6.07%
Sofr ²	4.22%	5.28%	6.33%	4.20%
PTAX	5.41	6.7625	8.1150	5.3186
Sek	0.5891	0.736375	0.8837	0.5655
IGPM	-0.20%	-0.25%	-0.30%	4.02%

¹According to data disclosed by the Central Bank of Brazil (BACEN) (Focus Report – Aggregate Median), on October 31, 2025.

²According to rates disclosed at the Bloomberg's website on October 31, 2025.

Sensitivity analyses of the net exposure of financial instruments to the increases of interest and/or exchange rates	Balance as at 09/30/2025	Effect on profit before taxes – January to September 2025 – increase (decrease)		
		Probable	Scenario A	Scenario B
Non-hedged				
<i>Consolidated</i>				
<u>Financial assets</u>				
<i>Cash equivalents and securities</i>				
- CDI	1,111,541	7,691	37,581	67,232
<u>Financial liabilities</u>				
<i>Financing and debentures</i>				
- CDI	4,656,693	(32,068)	(157,287)	(281,507)
- IPCA	5,560,110	62,379	15,790	(30,672)
- IGPM	319,360	10,004	10,124	10,243
		48,006	(93,792)	(234,704)
Non-hedged				
<i>Parent</i>				
<u>Financial assets</u>				
<i>Cash equivalents and securities</i>				
- CDI	883,087	6,111	29,857	53,414
<u>Financial liabilities</u>				
<i>Financing and debentures</i>				
- CDI	4,656,693	(32,068)	(157,287)	(281,507)
- IPCA	4,365,165	48,973	12,396	(24,080)

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Sensitivity analyses of the net exposure of financial instruments to the increases of interest and/or exchange rates	Balance as at 09/30/2025	Effect on profit before taxes – January to September 2025 – increase (decrease)		
		Probable	Scenario A	Scenario B
- IGPM	319,360	10,004	10,124	10,243
		33,020	(104,910)	(241,930)
Hedged				
Parent and Consolidated Financial liabilities				
<i>Debentures</i>				
- CDI	1,244,526	(8,467)	(41,531)	(74,331)
- IPCA	1,351,873	15,334	3,882	(7,540)
<i>Derivatives</i>				
Long position - CDI	(1,244,526)	8,467	41,531	74,331
Short position - IPCA	(1,351,873)	(15,334)	(3,882)	7,540
NDF – Sek currency	(3,005)	47	337	621
NDF – Dollar	(1,877)	80	1,233	2,336
Total net effect – Parent and Consolidated		127	1,570	2,957

18.7. Credit risk management

The credit risk refers to the risk of a counterparty not performing its contractual obligations, which would result in financial losses for the Company. This risk basically arises from investments held with banks and financial institutions.

The credit risk in funds and derivative financial instruments is limited because the counterparties are represented by banks and financial institutions with satisfactory risk ratings, which represents a high probability that no counterparty will fail to perform its obligations.

With respect to the credit risk arising from transactions with customers and the concession contract asset, Management believes that it is not necessary to account for an allowance for losses or credit analyses in relation to its customers, since the CUST entered into among ONS and the grid users ensures the receipt of the amounts due by users to the transmission companies for the services provided. Lawsuits are monitored and evaluated so that the appropriate classifications can be assigned.

18.8. Liquidity risk management

The Company and its subsidiaries manage the liquidity risk by maintaining adequate reserves, bank credit lines and credit facilities to raise new borrowings, based on the monitoring of cash flows and maturity profiles.

The table below: (a) shows in details the remaining contractual maturity of the financial liabilities (and the Company's and its subsidiaries' contractual repayment terms), notably related to borrowings and financing, debentures, including linked derivative instruments, as the other non-derivative financial liabilities, such as trade payables and other financial liabilities, mature within less than 12 months, as shown in the balance sheet; (b) has been prepared according to undiscounted cash flows of financial liabilities based on the closest date in which the Company and its subsidiaries must settle their relevant obligations; and (c) includes the interest and principal cash flows.

Borrowings, financing, debentures and derivative financial instruments	Up to 1 month	1 to 3 months	3 months to 1 year	1-5 years	Over 5 years	Total
Fixed	31,526	279,723	1,587,209	5,247,816	9,887,537	17,033,811
Derivative financial instruments	(1,577)	-	606,606	531,731	1,082,408	2,219,168
Parent	29,949	279,723	2,193,815	5,779,547	10,969,945	19,252,979
Post-fixed	15,807	1,016	102,686	517,921	2,044,316	2,681,746
Consolidated	45,756	280,739	2,296,501	6,297,468	13,014,261	21,934,725

18.9. Operational risk management

It is the risk of incurring direct or indirect losses due to a series of reasons associated to the Company's business processes, personnel, technology, and infrastructure, as well as external factors, except credit, market, and liquidity risks, such as those arising from legal and regulatory requirements, and generally accepted corporate behavior standards. The main operational risks to which the Company and its subsidiaries are exposed are:

Regulatory risks – Extensive legislation and governmental regulation issued by the following bodies: Ministry of Mines and Energy (MME), ANEEL, ONS, Ministry of Environment and Brazilian Securities and Exchange Commission (CVM). If the Company infringes any provisions of the applicable law or regulation, such infringement may result in the imposition of penalties by the competent authorities.

Insurance risk – Insurance taken against operational risk and civil liability for its substations. Although the Company adopts insurance taking criteria for operational risk and civil liability in order to implement the best practices adopted by other recognized companies operating in the sector, damages to the transmission lines against losses arising from fire, lightning, explosion, short circuit and power interruption, are not covered, which could give rise to significant additional costs and investments.

Discontinued service risk - In case of discontinued services, the Company and its subsidiaries will reduce their revenues due to some penalties applied depending on the type, level and period of discontinued services, as determined by the regulatory agency. In case of discontinued services for a long period, the related effects can be relevant.

Infrastructure construction and development risk - Should the Company and its subsidiaries expand their businesses through the construction of new transmission facilities, they might be exposed to the risks inherent in the construction activity, works delays and potential environmental damages that could give rise to unexpected costs and/or penalties. In case of any delay or environmental damage within the scope of the infrastructure construction and development, these events may adversely affect the Company's and its subsidiaries' operating performance or delay its expansion programs, in which event the Company's and its subsidiaries' financial performance could be adversely impacted.

As the Company and its subsidiaries may rely on third parties to obtain the equipment used in their facilities, they are subject to price increases and failure by these suppliers, such as the delays in the delivery of equipment or delivery of damaged equipment. These failures may adversely affect activities and profit or loss.

In addition, in view of the technical specifications of the equipment used in their facilities, only a few suppliers and, in some cases only one supplier, are available.

If any supplier discontinues production or suspends the sale of any of the equipment acquired, such equipment may not be acquired from other suppliers. In this case, the provision of power transmission services may be affected, and the Company and its subsidiaries may be required to make unexpected investments to develop or finance the development of new technology to replace such unavailable equipment, which may adversely affect their financial condition and results of operations.

Technical risk – Any event of act of God or force majeure may cause economic and financial effects higher than those estimated in the original project. In these cases, the costs necessary for the recovery of facilities to operating conditions must be borne by the Company and its subsidiaries. If these risks materialize, the Company's financial and operating performance may be adversely impacted.

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Litigation risk – The Company and its subsidiaries are parties to various legal and administrative proceedings, which are monitored by their legal counsel. The Company periodically analyzes the information released by its legal counsel to conclude on the likelihood of favorable outcome on the lawsuits, thus avoiding financial losses and damages to its reputation and seeking cost efficiency.

Senior Management is responsible for developing and implementing controls to mitigate operational risks: (i) requirements for appropriate segregation of duties, including independent authorization of transactions; (ii) requirements for transaction reconciliation and monitoring; (iii) compliance with regulatory and legal requirements; (iv) control and procedure documentation; (v) requirements for periodic assessment of operational risks faced and adjustment of controls and procedures to address the identified risks; (vi) operating loss and proposed corrective actions reporting requirements; (vii) development of contingency plans; (viii) professional training and development; (ix) ethical and business standards; and (x) risk mitigation, including insurance, where effective.

18.10. Fair value hierarchy of derivative and non-derivative financial instruments

The different levels were as follows: (a) Level 1 - prices quoted (unadjusted) in active markets for identical assets and liabilities; (b) Level 2 – inputs, other than quoted prices, included in Level 1, which are directly (prices) or indirectly (derived from prices) observable for an asset or liability; and (c) Level 3 - assumptions, for an asset or liability that are not based on observable market data (unobservable inputs). There was no level change for these financial instruments in the period ended September 30, 2025.

18.10.1. Financial instruments measured at fair value through profit or loss

	Note	Consolidated		Parent		Fair value hierarchy
		09/30/2025	12/31/2024	09/30/2025	12/31/2024	
Securities	5	503,649	5,740	320,442	-	Level 2
Cash equivalents – short-term investments	4	607,892	741,347	562,645	602,235	Level 2
Derivative financial instruments	18.5	4,882	79,354	3,005	74,834	Level 2
Financial assets		1,116,423	826,441	886,092	677,069	
Borrowings and financing	13.1	-	438,654	-	438,654	Level 2
Financial liabilities		-	438,654	-	438,654	

18.10.2. Financial instruments not measured at fair value through profit or loss (however, fair value disclosures are required)

Except as detailed in the table below, Management believes that the carrying amounts of other financial assets and financial liabilities not measured at fair value, recognized in this interim financial information, approximate their fair values.

	Note	09/30/2025		12/31/2024		Fair value hierarchy
		Carrying amount	Fair value	Carrying amount	Fair value	
Consolidated						
Debentures – financial liabilities	13.2	10,283,141	9,812,638	9,313,157	8,578,039	Level 2
Parent						
Debentures – financial liabilities	13.2	9,163,579	8,869,588	8,224,821	7,683,534	Level 2

Debentures: Management considers that the carrying amounts of the debentures, classified as “other financial liabilities at amortized cost”, approximate their fair values, except when these debentures have an Unit Price (UP) in the secondary market close to the reporting period, which fair values were measured based on quotations.

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As for other financial assets and financial liabilities not measured at fair value, Management considers that the carrying amounts approximate their fair values, because: (i) they have average receipt/payment term below 60 days; (ii) they are concentrated on fixed-income securities, yielding interest at the CDI rate; and (iii) there are no similar instruments with comparable maturities and interest rates.

19. EARNINGS PER SHARE

	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Net result for the period	340,606	409,282	1,215,786	1,187,121
Net result for the period proportional to the common shares (1)	194,680	233,933	694,905	678,521
Weighted average number of common shares (2) ¹	590,714	590,714	590,714	590,714
Net result for the period proportional to the preferred shares (3)	145,926	175,349	520,881	508,600
Weighted average number of preferred shares (4) ¹	442,783	442,783	442,783	442,783
Basic and diluted earnings per common share - R\$ = (1) and (2) ²	0.32957	0.39602	1.17638	1.14864
Basic and diluted earnings per preferred share - R\$ = (3) and (4) ²	0.32957	0.39602	1.17638	1.14864

¹ Number in lots of 1,000 shares. ² The Company does not have dilutive instruments.

20. NET OPERATING REVENUE

Breakdown of net operating revenue	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Compensation for concession contract asset	295,819	287,146	883,989	858,538
Inflation adjustment to concession contract asset	(39,462)	89,514	285,060	324,842
Operation & maintenance	286,952	268,770	823,606	803,578
Infrastructure implementation	716,944	430,839	1,659,727	891,344
Variable portion ¹	1,188	(5,947)	(5,782)	(32,636)
Other revenue	12,675	6,428	49,893	26,072
Gross operating revenue	1,274,116	1,076,750	3,696,493	2,871,738
Current PIS and COFINS	(42,738)	(37,240)	(120,310)	(114,871)
Deferred PIS and COFINS	(21,504)	(21,557)	(69,326)	(45,184)
Service tax (ISS) and State VAT (ICMS)	(427)	(146)	(748)	(262)
Sector charges ²	(28,890)	(26,818)	(80,831)	(79,840)
Revenue deductions	(93,559)	(85,761)	(271,215)	(240,157)
Net operating revenue	1,180,557	990,989	3,425,278	2,631,581

Breakdown of net operating revenue	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Compensation for concession contract asset	197,736	195,128	596,985	563,916
Inflation adjustment to concession contract asset	(52,853)	55,518	113,128	158,249
Operation & maintenance	272,273	255,512	782,074	757,733
Infrastructure implementation	165,838	193,583	409,054	302,698
Variable portion ¹	1,948	(4,519)	(4,569)	(15,899)
Other revenue	10,847	2,643	41,429	17,039
Gross operating revenue	595,789	697,865	1,938,101	1,783,736
Current PIS and COFINS	(33,212)	(28,817)	(93,295)	(87,734)
Deferred PIS and COFINS	(2,047)	(12,043)	(16,305)	(15,798)
Service tax (ISS) and State VAT (ICMS)	(398)	(146)	(657)	(328)
Sector charges ²	(26,804)	(24,905)	(74,850)	(73,884)
Revenue deductions	(62,461)	(65,911)	(185,107)	(177,744)
Net operating revenue	533,328	631,954	1,752,994	1,605,992

¹ Portion to be deducted from the transmission company's revenue for failing to provide appropriate public transmission services. The variable portion can be classified as Unscheduled when the system becomes unavailable due to accident and as Scheduled when there is maintenance in equipment part of the transmission line. ² Sector charges defined by ANEEL and set forth in the law, used in R&D incentives, establishment of RGR of public services, inspection fee, Energy Development Account and Alternative Power Sources Incentive Program.

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Average performance obligation margins	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Infrastructure implementation				
- Revenue	716,944	430,839	1,659,727	891,344
- Costs	(550,938)	(320,904)	(1,300,351)	(685,677)
Margin (R\$)	166,006	109,935	359,376	205,667
Perceived margin (%)¹	23.15%	25.52%	21.65%	23.07%
Operation & Maintenance – O&M				
- Revenue	286,952	268,770	823,606	803,578
- Costs	(90,437)	(66,116)	(210,550)	(164,413)
Margin (R\$)	196,515	202,654	613,056	639,165
Perceived margin (%)²	68.48%	75.40%	74.44%	79.54%

¹The variations refer basically to the margins determined for the Ananaí concession, and enhancements of São Pedro and Munirah, in the compared periods. ²The variation refers basically to the increase in O&M investments, mainly in the Pitiguari, TSN, and Lagoa Nova concessions.

Average performance obligation margins	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Infrastructure implementation				
- Revenue	165,838	193,583	409,054	302,698
- Costs	(160,656)	(138,078)	(319,418)	(223,704)
Margin (R\$)	5,182	55,505	89,636	78,994
	3.12%	28.67%	21.91%	26.10%
Operation & Maintenance – O&M				
- Revenue	272,273	255,512	782,074	757,733
- Costs	(67,159)	(53,878)	(164,967)	(129,737)
Margin (R\$)	205,114	201,634	617,107	627,996
Perceived margin (%)²	75.33%	78.91%	78.91%	82.88%

¹The variations refer basically to the margins determined for the Novatrans and Saíra concessions, in the compared periods. ²The variation refers basically to the increase in O&M investments, mainly in the TSN and Novatrans concessions.

Reconciliation between gross revenue and the revenue recorded for IRPJ and CSLL taxable purposes	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Gross operating revenue	1,274,117	1,076,750	3,696,493	2,871,738
(+/-) Effects of corporate adjustments and taxes on cash basis	(74,446)	(218,177)	(527,439)	(489,504)
Taxable gross operating revenue	1,199,671	858,573	3,169,054	2,382,234

Reconciliation between gross revenue and the revenue recorded for IRPJ and CSLL taxable purposes	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Gross operating revenue	595,789	697,865	1,938,101	1,783,736
(+/-) Effects of corporate adjustments and taxes on cash basis	(63,886)	(221,707)	(433,990)	(391,181)
Taxable gross operating revenue	531,903	476,158	1,504,111	1,392,555

21. NATURE OF COSTS AND EXPENSES

	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
- Salaries and wages	(35,853)	(32,015)	(100,816)	(94,513)
- Benefits	(16,796)	(19,330)	(53,729)	(60,805)
- FGTS and INSS	(13,742)	(12,547)	(37,840)	(37,143)
Personnel	(66,391)	(63,892)	(192,385)	(192,461)
- Infrastructure cost	(550,938)	(320,904)	(1,300,351)	(685,677)
- O&M	(20,359)	(12,865)	(59,638)	(25,435)
- Other	(2,455)	(2,523)	(5,873)	(5,845)
Materials	(573,752)	(336,292)	(1,365,862)	(716,957)
Outside services	(30,492)	(25,936)	(74,270)	(73,517)
Depreciation and amortization	(11,521)	(4,920)	(28,950)	(14,842)
- Provision for civil, labor and tax risks	(4,003)	(1,407)	(8,619)	(387)
- Provision for additional costs	(23,039)	(4,233)	(23,039)	(4,233)

NOTES TO THE INTERIM FINANCIAL INFORMATION
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	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
- Expected credit losses	-	-	(8,766)	-
- Other	1,955	(3,359)	1,004	(11,873)
Other operating costs	(25,087)	(8,999)	(39,420)	(16,493)
Total costs and expenses	(707,243)	(440,039)	(1,700,887)	(1,014,270)

	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
- Salaries and wages	(25,856)	(24,505)	(75,521)	(71,390)
- Benefits	(15,746)	(17,625)	(49,363)	(55,424)
- FGTS and INSS	(12,641)	(11,655)	(34,678)	(34,568)
Personnel	(54,243)	(53,785)	(159,562)	(161,382)
- Infrastructure cost	(160,656)	(138,078)	(319,418)	(223,704)
- O&M	(5,715)	(11,287)	(39,976)	(20,814)
- Other	(1,999)	(1,986)	(4,891)	(4,576)
Materials	(168,370)	(151,351)	(364,285)	(249,094)
Outside services	(25,888)	(20,593)	(60,683)	(55,057)
Depreciation and amortization	(11,498)	(4,902)	(28,884)	(14,780)
- (Provision) reversal for civil, labor and tax risks	(4,206)	(446)	(6,092)	642
- Provision for additional costs	(23,039)	(4,233)	(23,039)	(4,233)
- Expected credit losses	-	-	(7,249)	-
- Other	2,189	(2,489)	(4,472)	(8,656)
Other operating costs	(25,056)	(7,168)	(40,852)	(12,247)
Total costs and expenses	(285,055)	(237,799)	(654,266)	(492,560)

The income statement uses a classification of costs and expenses based on their function, which nature of the main amounts is as follows:

Costs and expenses on outside services: expenses on right-of-way cleaning, surveillance and cleaning, property maintenance, consultancy, computers communication, travel, water, electric power and gas, sharing of O&M, sharing of facilities, telephones, auditing, legal services and transportation.

Costs on materials: expenses on construction, operation & maintenance of the transmission lines and substations.

Other operating income, costs and expenses: Provision for additional costs, expected credit losses, indemnities, consumable materials, taxes, contributions and fees, insurance, rent, condominium fees, and transportation.

22. FINANCE INCOME (COSTS)

	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Interest on short-term investments	41,133	19,614	85,401	71,840
Interest on escrow deposits	2,786	2,688	9,775	5,386
Other income	1,036	472	2,645	1,274
Finance income:	44,955	22,774	97,821	78,500
Borrowings and financing				
- Interest incurred	(5,668)	(7,440)	(18,617)	(22,453)
- Exchange rate changes	9,339	5,586	59,486	(42,126)
- Fair value adjustment	(3,997)	(5,968)	(1,861)	(3,735)
	(326)	(7,822)	39,008	(68,314)
Debentures				
- Interest incurred	(240,346)	(186,520)	(657,194)	(556,340)
- Inflation adjustments	(17,882)	(31,222)	(204,281)	(201,916)
- Fair value adjustment	2,471	-	2,471	-
	(255,757)	(217,742)	(859,004)	(758,256)
Derivative financial instruments				
- Interest incurred	(14,500)	(635)	(13,180)	3,123
- Exchange rate changes	(9,751)	(4,506)	(64,641)	47,427
- Fair value adjustment	1,538	5,968	(598)	3,735
	(22,713)	827	(78,419)	54,285
Total finance costs linked to debts	(278,796)	(224,737)	(898,415)	(772,285)

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	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Leases	(21)	(47)	(85)	(161)
Other finance income (costs), net	6,866	(8,572)	2,243	(21,515)
Finance costs	(271,951)	(233,356)	(896,257)	(793,961)
Finance income (costs), net	(226,996)	(210,582)	(798,436)	(715,461)

Finance costs linked to debts – per type	Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Interest incurred	(260,514)	(194,595)	(688,991)	(575,670)
Inflation adjustments	(17,882)	(31,222)	(204,281)	(201,916)
Exchange rate changes	(412)	1,080	(5,155)	5,301
Fair value adjustment	12	-	12	-
	(278,796)	(224,737)	(898,415)	(772,285)

	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Interest on short-term investments	32,042	14,715	58,644	52,074
Interest on escrow deposits	2,907	1,521	8,695	2,305
Other income	227	392	967	1,095
Finance income:	35,176	16,628	68,306	55,474
Borrowings and financing				
- Interest incurred	(5,095)	(6,716)	(15,678)	(19,685)
- Exchange rate changes	9,338	5,586	59,486	(42,126)
- Fair value adjustment	(3,997)	(5,968)	(1,861)	(3,735)
	246	(7,098)	41,947	(65,546)
Debentures				
- Interest incurred	(225,513)	(172,321)	(614,596)	(514,808)
- Inflation adjustments	(12,222)	(24,947)	(164,262)	(166,028)
- Fair value adjustment	2,471	-	2,471	-
	(235,264)	(197,268)	(776,387)	(680,836)
Derivative financial instruments				
- Interest incurred	(14,496)	(635)	(13,180)	3,123
- Exchange rate changes	(10,587)	(4,497)	(61,880)	47,436
- Fair value adjustment	1,538	5,968	(598)	3,735
	(23,545)	836	(75,658)	54,294
Total finance costs linked to debts	(258,563)	(203,530)	(810,098)	(692,088)
Leases	(23)	(46)	(84)	(157)
Other finance income (costs), net	2,963	(7,136)	4,232	(16,622)
Finance costs	(255,623)	(210,712)	(805,950)	(708,867)
Finance income (costs), net	(220,447)	(194,084)	(737,644)	(653,393)

Finance costs linked to debts – per type	Parent			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Interest incurred	(245,104)	(179,672)	(643,454)	(531,370)
Inflation adjustments	(12,222)	(24,947)	(164,262)	(166,028)
Exchange rate changes	(1,249)	1,089	(2,394)	5,310
Fair value adjustment	12	-	12	-
	(258,563)	(203,530)	(810,098)	(692,088)

23. PENSION PLAN - DEFINED CONTRIBUTION

The Taesaprev Plan, approved by PREVIC, was created at Forluz, a closed-end supplementary private pension entity, of which the Company and its subsidiaries JAN, BRAS, SJT, SPT, LNT, PTG, TNG and ANT became the sponsors. As at September 30, 2025, 74.62% of the subsidiary's rolled workforce and 70.77% of Consolidated workforce were beneficiaries of the Taesaprev Plan (71.01% of Parent and 73.79% of Consolidated as at December 31, 2024).

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The Company's sole obligation is to make contributions as determined by the private pension plan's rules, which are settled up to the month subsequent to the recognition of these expenses. The plan assets are recorded separately from the Company's other assets, under Forluz's control. The main sponsor of Forluz is CEMIG (sponsor-founder), one of the Company's controlling shareholders.

The Company may, at any time, according to the law, request the withdrawal of the sponsorship, which will depend on the governmental authority's approval, and will be subject to the prevailing law. In case of a hypothetical withdrawal of the plan sponsor, the sponsor's commitment is fully covered by the plan assets. The amounts of liabilities, costs and expenses are shown in note 12.

24. OTHER INFORMATION

Environmental aspects

The obligations for execution of environmental compensation projects are in progress, based on the schedules established in the respective instruments, when applicable. The environmental compensations provisioned by the Company and its subsidiaries are recorded in line item "Other payables".

The National Environmental Policy establishes that the regular operation of the effective or potentially pollutant activities or those that would somehow cause environmental damages is subject to the previous environmental license.

Licenses issued to the Company and its operating subsidiaries						
Company	Section	Operating License	Issuance date	Maturity	Issuing body	REF
Taesa (NVT)	Samambaia/DF – Imperatriz/MA	384/2004	09/06/2011	09/06/2021	IBAMA	(a)
Taesa (TSN)	Serra da Mesa/GO - Sapeaçu/BA	287/2002	08/27/2018	08/27/2028	IBAMA	-
Taesa (MUN)	Camaçari II – Sapeaçu	2005-002212/TEC/LO-0044	07/24/2005	07/24/2010	IMA	(b)
Taesa (GTE)	Goianinha – Mussurú SE Norfil	339/2003	06/26/2015	06/26/2025	IBAMA	(a)
		2671/2023	11/23/2023	11/23/2028	SUDEMA	-
Taesa (PAT)	Paraíso-Açu	2018-130625/TEC/RLO-1289	06/05/2020	06/05/2026	IDEMA	(d)
Taesa (ETEO)	Taquaruçu – Sumaré	00026/2008	06/13/2008	06/13/2014	CETESB	(c)
Taesa (NTE)	Angelim – Campina Grande Xingó – Angelim	349/2003	12/23/2015	12/23/2025	IBAMA	(a)
		350/2003	12/23/2015	12/23/2025		(a)
Taesa (ATE)	Londrina – Araraquara	492/2005	02/29/2012	03/01/2022	IBAMA	(a)
Taesa (STE)	Uruguaiana – Santa Rosa	00714/2022	03/08/2022	03/08/2027	FEPAM	-
Taesa (ATE II)	Colinas – Sobradinho	579/2006	02/01/2016	02/01/2026	IBAMA	(a)
ATE III	Itacaíúnas – Colinas Marabá – Carajás	753/2008	06/17/2008	06/17/2012	IBAMA	(a)
		13722/2022	09/26/2022	09/26/2027	SEMAS/PA	-
MIR	SE Palmas	3359/2019	07/11/2019	07/11/2024	NATURATINS	(h)
	SE Miracema	3523/2019	07/16/2019	07/16/2024		(i)
	Lajeado – Palmas	4149/2019	08/07/2019	08/07/2029		-
	SE Lajeado	4174/2019	08/08/2019	08/08/2024		(i)
	Miracema – Lajeado	5297/2019	09/02/2019	09/02/2029		-
MAR	Itabirito II – Vespasiano II	160/2018	01/24/2019	12/21/2028	COPAM	(j)
SPT	LT 230 SE Barreira II, SE Rio Grande II-Barreiras/São Desidério	10707/2017	11/06/2015	11/06/2020	INEMA	(b)
	LT 230 SE Gilbués, SE Bom Jesus, SE Eliseu Martins – PI	382/2016	06/16/2016	06/16/2020	SEMAR-PI	(f)
SJT	LT 500 SE Gilbués II - SE São João do Piauí	D000007/25	07/31/2025	07/31/2035	SEMAR-PI	-
LNT	LT Currais Novos II - Lagoa Nova II	111138/2017	12/08/2017	12/08/2023	IDEMA	(e)
	SE Currais Novos II	129600/2018	12/28/2018	12/28/2024		
BRA	Brasnorte – Nova Mutum	324072/2021	04/14/2021	04/13/2026	SEMAT/MT	-
SIT	Juba – Jauru	325303/2021	10/07/2021	10/06/2026	SEMAT/MT	-
	Garabi - Itá I e II	1293/2015	08/04/2025	08/04/2035	IBAMA	-
JAN	LT 500 KV Bom Jesus da Lapa 2 - Janaúba 3 - Pirapora 2	1623/2021	08/31/2021	08/31/2031	IBAMA	-
SAN	LT 230kV Livramento 3 / Santa Maria 3	01976/2023	07/03/2023	04/28/2028	FEPAM	-
	LT 230kV Livramento 3 / Alegrete 2	14134/2023	12/21/2023	07/12/2027	FEPAM (a)	(g)
	SE Maçambará 3	0335/2022	09/28/2022	09/29/2027	FEPAM	-
	SE Livramento 3	954/2022	02/07/2022	02/07/2027	FEPAM	-

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Licenses issued to the Company and its operating subsidiaries						
Company	Section	Operating License	Issuance date	Maturity	Issuing body	REF
PTG	LT 230 KV Abdon Batista - Videira C1 e C2; LT 230 KV Abdon Batista - Barra Grande C3 – CS	1390/2025	05/02/2025	05/02/2029	IMA/SC	-

- (a) Renewal requested to IBAMA and effective until its response (CONAMA Resolution 237/97);
(b) The Environmental Institute (IMA) of the State of Bahia (currently INEMA), through Decree 11,235/08, exempts transmission or distribution lines from renewing the operating license;
(c) Renewal requested to CETESB and effective until its response;
(d) The former license 2014-072326 TEC/LS 0062 related to the Section Paraíso-Açu Lagoa Nova II, which was effective up to 08/19/2020 was unified in the recent license renewal of Paraíso-Açu;
(e) Renewal requested to INEMA/RN. Effective until the body's response.
(f) Renewal requested to SEMAR/PI and effective until its response (CONAMA Resolution 237/97);
(g) Rectification of the license number made by the body;
(h) Renewal requested by the municipal government of Palmas;
(i) Renewal requested via Naturatins.

Licenses issued to subsidiaries under construction						
Company	Section	Single installation license No.	Operating license	Issuance date	Maturity	Issuing body
		Single nº				
ANT	LT 525kV Bateias - Curitiba Leste	323008/2024	-	06/07/2024	06/07/2030	IAT-PR
	LT 500 kV Ponta Grossa - Assis	1500/2024	-	11/27/2024	11/27/2030	IBAMA
	LT 230 kV Encruzo Novo - Santa Luzia III	1078120/2024	-	06/24/2024	06/24/2026	SEMA-MA (a)
TNG	LT 230 kV Açailândia - Dom Eliseu II (+ SE Açailândia e SE Dom Eliseu II)	1488/2024	-	11/16/2024	06/19/2029	IBAMA-MA
	SE Encruzo Novo	1002952/2024	-	01/08/2024	01/08/2028	SEMA-MA
	LT 500 kV Santa Luzia III - Açailândia/Miranda II (Seccionamento)	-	1054907/2025	08/07/2025	08/07/2029	SEMA-MA
	SE Santa Luzia III	-	1065104/2025	09/24/2025	09/24/2029	SEMA-MA

(a) LO requested from SEMA-MA, on 07/04/2025;

Juruá Project – On September 27, 2024, the Company won Lot 03 of Auction 002/2024 - ANEEL, comprised of 1 double-circuit 440 Kv transmission line of 1.2 km and 1 440/138 kV substation, in addition to 1double-circuit 138 Kv transmission line of 1.5 km, in the state of São Paulo. The new project will have a RAP of R\$19,582 (2025-2026 cycle) with CAPEX ANEEL of R\$244,013, concession period of 30 years and maximum ANEEL construction period of 42 months, counted from December 9, 2024, the signing date of the concession contract.

Joint venture Paraguaçu - Under the terms of Order 2.563/2024, published in the Federal Official Gazette (D.O.U.) of September 9, 2024, the National Electric Energy Agency (ANEEL) issued a decision to partially grant the request for exclusion of liability filed by Paraguaçu, whose effects are: (i) restoration of the contractual term in 138 (one hundred and thirty-eight) days; and (ii) determination that the National Electric System Operator - ONS recompute the Variable Portions for Delay in Entry into Operation - PVA of the facilities granted by Concession Contract 03/2017-ANEEL. The restoration of the contractual term, as provided for in Order 2.563/2024, was formalized through the 1st Amendment to the Concession Contract signed with ANEEL on March 13, 2025, adding 138 days to the end of the 30-year concession period.

Joint venture Aimorés - Under the terms of Order 2.833/2024, published in the Federal Official Gazette (D.O.U.) of October 1, 2024, the National Electric Energy Agency (ANEEL) issued a decision to partially grant the request for exclusion of liability filed by Aimorés, whose effects are: (i) restoration of the contractual term in 55 (fifty-five) days; and (ii) determination that the National Electric System Operator - ONS recompute the Variable Portions for Delay in Entry into Operation - PVA of the facilities granted by Concession Contract 04/2017-ANEEL. The restoration of the contractual term, as provided for in Order 2.833/2024, was formalized through the 1st Amendment to the Concession Contract signed with ANEEL on March 13, 2025, adding 55 days to the end of the 30-year concession period.

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Pitiguari early energization: The subsidiary Pitiguari has entered 100% commercial operation.

On January 8, 2025, ONS issued the Release Term for the energization of the 230 kV Abdon Batista – Barra Grande transmission line (C3), and Pitiguari began receiving 20% of the project's total RAP, with retroactive effect to December 30, 2024.

On June 17, 2025, ONS issued the Release Term for the energization of the 230 kV Abdon Batista - Videira transmission line (CD), with retroactive effect to June 15, 2025. With this release, Pitiguari began receiving 100% of the project's RAP.

The deadline set by ANEEL for completion of the project is March 2027, but it was delivered about 26 months ahead of schedule for the first section and 22 months ahead of schedule for the second section.

NVT enhancement start of operations: The NVT concession enhancements have entered 100% commercial operation.

On December 20, 2024, ONS issued the Release Term for the capacitor bank at the Colinas substation. With the start of commercial operation of these facilities, the Company began receiving additional RAP of approximately R\$10,800 (for the 2024-2025 cycle), corresponding to 100% of the total RAP for the enhancement, with retroactive effects to December 15, 2024. The deadline required by ANEEL was April 2025, and it was delivered about 4 months ahead of schedule. This RAP is provisional and will be subject to the next tariff review for this concession, which will take place in 2029.

On February 5, 2025, ONS issued the Release Term for the remaining facilities of Imperatriz. With the start of commercial operation of these facilities, the Company began receiving additional RAP of approximately R\$18,100 (for the 2024-2025 cycle), corresponding to 65% of the total RAP for the enhancement, with retroactive effects to February 1, 2025. With this, the enhancement was fully completed with a total RAP of R\$28,069. This RAP is provisional and will be subject to the next tariff review for this concession, which will take place in 2029. This final phase of the enhancement was delivered about 3 months ahead of ANEEL's deadline.

TSN enhancement start of operations: The TSN concession enhancement has entered 100% commercial operation.

On September 7, 2025, the enhancement related to the TR3 single-phase autotransformer bank at the Bom Jesus da Lapa II substation was energized. ONS issued the Release Term corresponding to 90% of the total RAP for the enhancement. On September 29, 2025, ONS issued the Release Term corresponding to 100% of the total RAP for the enhancement, with retroactive effects to September 26, 2025, and TSN began receiving additional RAP of approximately R\$11,304 (for the 2025-2026 cycle). This RAP is provisional and will be subject to the next tariff review for this concession, which will take place in 2029.

25. EVENTS AFTER THE REPORTING PERIOD

Approval of Interim Dividends and Interest on Equity (JCP): On November 11, 2025, the Company's Board of Directors approved the distribution of earnings related to the third quarter of 2025, in the total amount of R\$323,264, equivalent to R\$0.31279 per share (common/preferred) or R\$0.93836 per unit, of which R\$144,485 corresponds to Interest on Equity (JCP) and R\$178,779 to interim dividends. The ex-dividend/JCP date is November 17, 2025, and payment will be made on January 28, 2026.)

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19th debenture issuance - On October 30, 2025, the Company raised R\$ 329,450 in simple, non-convertible, unsecured debentures for public distribution, issued in a single series, with a 7-year term. The interest paid will correspond to the accumulated variation of 100% of the average daily DI rates for one day, "over extra-group", plus a spread of 0.60% per year, based on 252 business days, in an exponential and cumulative pro rata temporis basis for elapsed business days. The first interest payment will be made on April 23, 2026, with subsequent payments occurring semiannually. Amortization will be made in two installments, in the 6th and 7th years, with the first payment on October 23, 2031, and the last payment on the maturity date of the debentures. The 19th debenture issuance was carried out without collateral, without financial covenants, and without restrictions on new debt. It includes non-financial early maturity clauses (covenants) typically found in loan and financing agreements, such as merger, spin-off, amalgamation, change in control, among others. The funds raised through the subscription of the debentures, net of costs incurred to cover expenses related to the issuance, were used solely and exclusively for the optional acquisition of the first series of the Company's 10th debenture issue, and any residual amount will be allocated to general corporate purposes and working capital reinforcement, as applicable.

Payment to debenture holders:

Company	Issue	Series:	Payment date	Interest	Total
TAESA	12 th	1 st	10/15/2025	20,292	20,292
TAESA	12 th	2 nd	10/15/2025	9,920	9,920
TAESA	12 th	3 rd	10/15/2025	10,707	10,707

Increase of capital stock in subsidiaries:

Subsidiary	Payment date	Approval date	Approving body	Amount
Ananaí	10/13/2025	10/10/2025	AGE	15,000
Ananaí	10/24/2025	10/24/2025	AGE	60,000
Tangará	10/15/2025	10/14/2025	AGE	20,000
Tangará	11/05/2025	11/04/2025	AGE	30,000

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Executive Board	
Officers	Title
Rinaldo Pecchio Junior	Chief Executive Officer
Vago	Chief Legal and Regulatory Officer
Catia Cristina Teixeira Pereira	Chief Financial and Investor Relations Officer
Luis Alessandro Alves	Chief Technical Officer
Maurício Dall'Agnese	Chief Business and Equity Interest Management Officer
Jell Lima de Andrade	Chief Implementation Officer

Board of Directors	
Active Members	
Reynaldo Passanezi Filho (appointed by CEMIG)	
José Reinaldo Magalhães (appointed by CEMIG)	
Reinaldo Le Grazie (appointed by CEMIG)	
Paulo Gustavo Ganime Alves Teixeira (appointed by CEMIG)	
Marco da Camino Ancona Lopez Soligo (appointed by CEMIG)	
Carolina Sánchez Restrepo (appointed by ISA)	
Vago (appointed by ISA)	
Jaime Enrique Falquez Ortiga (appointed by ISA)	
Francisco Martins Codorniz Filho (appointed by ISA)	
Denise Lanfredi Tosetti Hills Lopes (independent member)	
Mario Engler Pinto Junior (independent member)	
Celso Maia de Barros (independent member)	
Hermes Jorge Chipp (independent member)	

Supervisory Board	
Active Members	Alternates
Felipe José Fonseca Attiê (appointed by CEMIG)	Mirian Paula Ferreira Rodrigues (appointed by CEMIG)
Frederico Papatella Padovani (appointed by CEMIG)	Luiz Felipe da Silva Veloso (appointed by CEMIG)
Manuel Domingues de Jesus e Pinho (appointed by ISA)	Luciana dos Santos Uchôa (appointed by ISA)
Murici dos Santos (non-controlling preferred shareholders)	Ana Patrícia Alves Costa Pacheco (non-controlling preferred shareholders)
Marcello Joaquim Pacheco (non-controlling common shareholders)	Rosangela Torres (non-controlling common shareholders)

Dirlei Luis da Silva Junior
Accountant CRC 117622/O-5

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
Transmissora Aliança de Energia Elétrica S.A. - TAESA

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Transmissora Aliança de Energia Elétrica S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended September 30, 2025, which comprises the balance sheet as at September 30, 2025 and the related statements of income and of comprehensive income for the three and nine-month periods then ended, and of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The Company's Executive Board is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

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Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the nine-month period ended September 30, 2025, prepared under the responsibility of the Company's Executive Board and presented as supplemental information for international standard IAS 34 purposes. These statements were subject to review procedures performed together with the review of ITR to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are consistent with the criteria set forth by technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria defined in such technical pronouncement and consistently with the individual and consolidated interim financial information taken as a whole. Based on our review, nothing has come to our attention that causes us to believe that the statements of value added referred to above were not prepared, in all material respects, in accordance with such technical pronouncement and presented in accordance with the individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, November 11, 2025



DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Marcelo Salvador
Engagement Partner

STATEMENT OF THE EXECUTIVE BOARD

The undersigned members of the Executive Board of Transmissora Aliança de Energia Elétrica S.A. (“Company”), in performing their legal and statutory duties, declare that:

Reviewed, discussed and agree with the opinions of the Company's independent auditors expressed in the review of the interim financial information for the 3rd quarter of 2025, ended September 30, 2025 and related additional documents; and

Rio de Janeiro, November 11, 2025.

Rinaldo Pecchio Junior
Chief Executive Officer

Catia Cristina Teixeira Pereira
Chief Financial and Investor Relations Officer

Luis Alessandro Alves
Chief Technical Officer

Jell Lima de Andrade
Chief Implementation Officer

Maurício Dall’Agnese
Chief Business and Equity Interest
Management Officer

STATEMENT OF THE EXECUTIVE BOARD

The undersigned members of the Executive Board of Transmissora Aliança de Energia Elétrica S.A. (“Company”), in performing their legal and statutory duties, declare that:

Reviewed, discussed and agree with the Company's interim financial information for the 3rd quarter of 2025, ended September 30, 2025 and related additional documents.

Rio de Janeiro, November 11, 2025.

Rinaldo Pecchio Junior
Chief Executive Officer

Catia Cristina Teixeira Pereira
Chief Financial and Investor Relations Officer

Luis Alessandro Alves
Chief Technical Officer

Jell Lima de Andrade
Chief Implementation Officer
Maurício Dall’Agnese

Chief Business and Equity Interest
Management Officer