MANAGEMENT REPORT

(In thousands of reais, unless otherwise stated)

The Management of Transmissora Aliança de Energia Elétrica S.A. - TAESA ("Taesa" or "Company") – B3: TAEE11, one of the largest groups of electricity transmission concessionaires in the country, submits for your consideration its Management Report and the Individual and Consolidated Financial Statements, accompanied by the Independent Auditor's Report and the opinion of the Fiscal Council, related to the fiscal year ended December 31, 2024.

MESSAGE FROM MANAGEMENT

2024: TAESA CELEBRATES 15 Years in a YEAR OF TRANSFORMATION with a Focus on Efficiency AND INNOVATION

The year 2024 was marked by challenges and opportunities in the global and national economic scenario, directly impacting the Brazilian electricity sector and driving the need for adaptation, efficiency, and innovation. The volatility of markets, fluctuations in interest rates, and the growing pressure for decarbonization accelerated structural changes, requiring companies to adopt robust strategic planning and disciplined resource management.

In this context, we directed our focus to operational and financial efficiency, reviewing the value chain, making changes to the organizational structure, and investing in innovation and technology.

The review of the value chain and macro-processes aims to ensure sustainable growth aligned with the new demands of the sector, such as prioritizing initiatives aligned with the energy transition. As part of this movement, we conducted a comprehensive review of processes and internal controls, reinforcing governance and transparency practices.

The Company underwent a structural reorganization as a result of the review of the Value Chain and macro-processes, with simplification, transformation, innovation, and agility as pillars for capturing efficiency and adding value. Among the main developments, we highlight the asset management area due to its relevance in a regulated sector. Still under the banner of Operational Efficiency and optimized resource allocation, we hired specialized consulting to support us in implementing cost-efficiency programs, which included the creation of a Shared Services Center. Through centralization, standardization, and process transformation, this will enable productivity gains and economies of scale, serving as a lever for sustainable growth.

As part of the innovation and automation movement, we created a management position exclusively dedicated to this topic, expanding the capacity to develop efficient and sustainable solutions to modernize operations, improve the safety of employees and the national system, and boost productivity gains. Another initiative started was the implementation of the Information Technology Master Plan (PDTI), which aims to optimize resource allocation, bringing agility, effectiveness in proposing solutions, and security to our environment.

On the operational front, we also carried out a significant organizational restructuring aimed at agility, centralization, and synergy gains among TAESA's various operation and maintenance bases distributed across the country. Our focus on reliability and operational efficiency resulted in a high line availability rate of 99.7% for 2024, allowing TAESA to manage the sector's challenges quickly and effectively.

TAESA remains dedicated to the execution and delivery of its projects under construction: Ananaí, Pitiguari, Saíra, Tangará, and Juruá, in addition to the reinforcements of TSN, São Pedro, ATE, and ATE III. We began a new investment cycle in 2023, disbursing approximately R$3.1 billion in CapEx between 2023 and 2024, with an expectation to invest over R$2 billion in the next 3 years for these projects. It is worth noting that at the end of the year, we celebrated the start of operations of Pitiguari (partial) and two reinforcements of Novatrans, adding more than R$40 million in RAP (RAP cycle 2024-2025).

In September, TAESA emerged as the winner in the bidding for Lot 3 in ANEEL Transmission Auction 03/2024, a substation located in the central region of the state of São Paulo. The Company views Lot 3 as a strategic concession, located in a high-consumption center with projected growth in the country’s energy demand.

As part of our ongoing focus on management and financial discipline, we completed two debenture issuances, standing out among the issuances with the best spreads this year: the 15th debenture issuance of R$1.3 billion, which qualified under Law 12,431 and received green certification, and the 16th debenture issuance of R$400 million, with a cost in CDI below the funding curve of comparable AAA-rated issuers. Additionally, we maintained our local AAA credit ratings by Moody’s and FitchRatings, reaffirming our financial strategy and our position among the best issuers in the sector.

In 2024, TAESA completed 15 years of existence and a journey marked by excellence, growth, and commitment. Sustainability is at the core of our long-term strategy, and this year we made progress in implementing ESG practices, such as emission reduction, climate resilience, governance, transparency, and commitment to local communities.

The development of our employees is essential for our sustainability and growth. We maintain an unwavering commitment to the safety and quality of life of our teams, promoting a safe and inclusive work environment. We expanded our CIPAS+A groups, improved the monthly Safety Dialogue held with all employees, and implemented continuous training for employees and partners.

In 2024, we strengthened actions focused on diversity and inclusion, launching a Mentorship Program for Female Leadership and encouraging the development of potential female successors. Today, 48% of our workforce is composed of Black individuals, and 28% of our managers are women.

We were certified for the sixth consecutive year by Great Place to Work, an important recognition of good management practices and organizational climate.

Our commitment to transparency and integrity is reflected in initiatives such as joining the Global Compact’s Collective Anti-Corruption Actions and intensifying training and actions focused on corporate governance.

We continue to work with dedication and commitment, aligned with our mission to connect Brazil with safe and reliable energy. We face 2025 with confidence in our ability to generate value sustainably. Our commitment to innovation, efficiency, and operational excellence will continue to guide our strategic decisions, preparing us for the future challenges and opportunities in the electricity sector.

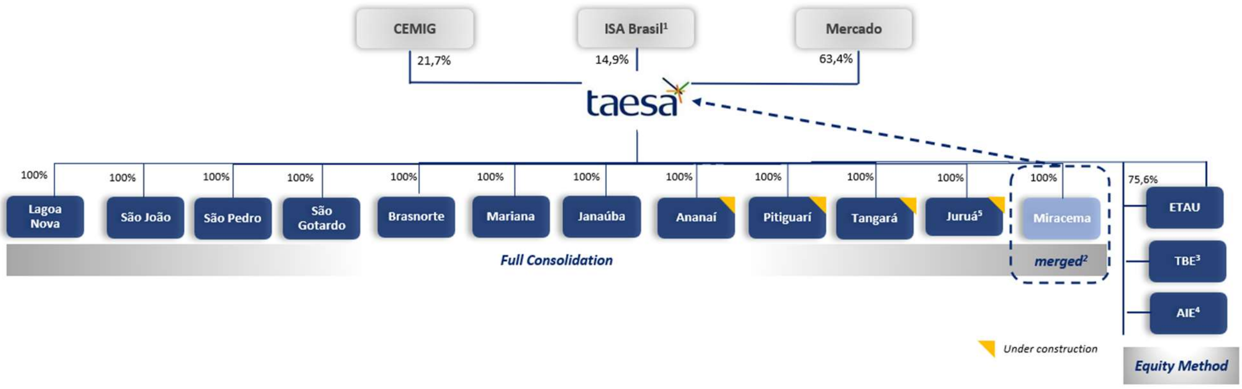
THE COMPANY

Taesa is an electricity transmission concessionaire whose objective is the implementation, operation, and maintenance of electricity transmission lines in Brazil and other activities related to the electricity transmission sector. It is one of the largest private electricity transmission groups in Brazil in terms of Annual Permitted Revenue (RAP), with 14,388 km of transmission lines in operation and 735 km under construction, totaling 15,123 km in length. It has assets in 112 substations with voltage levels between 230 and 525 kV and a System Operation Center (COS) located in Rio de Janeiro.

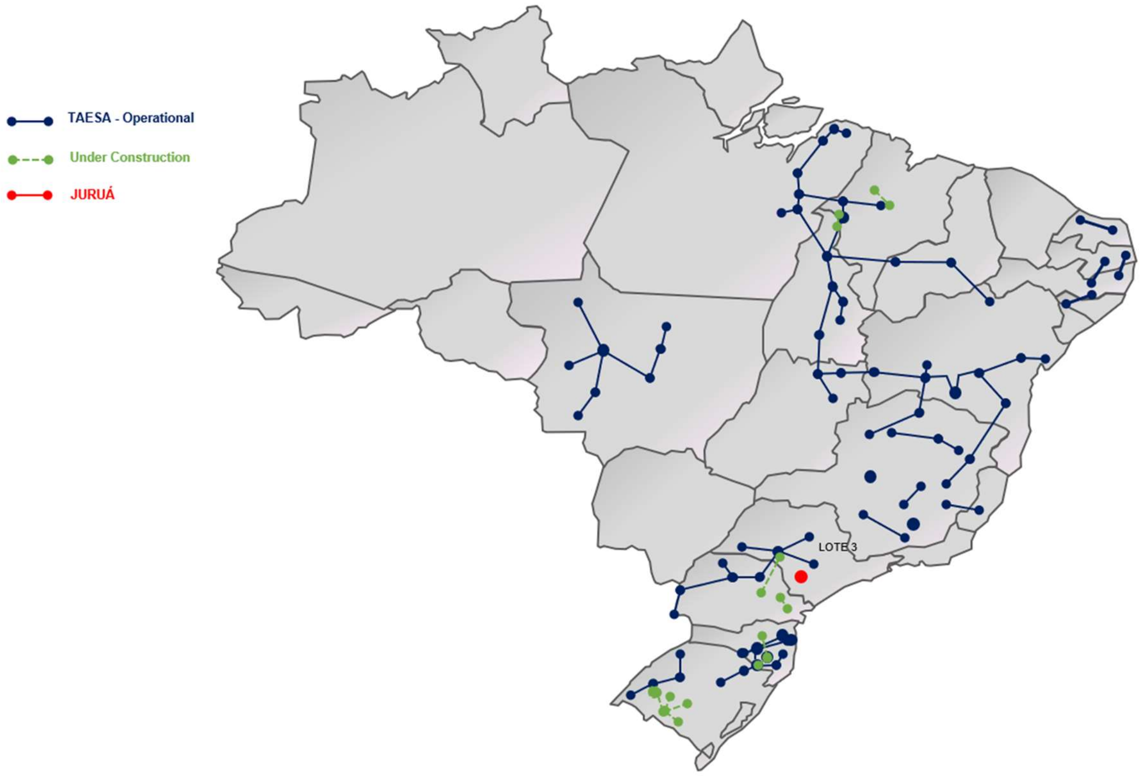
Taesa holds stakes in forty-four transmission concessions: fourteen concessions in the holding (TSN, NVT, ETEO, GTESA, PATESA, Munirah, NTE, STE, ATE, ATE II, ATE III, Sant'Ana, Saíra, and Miracema), eleven subsidiaries (São Gotardo, Mariana, Janaúba, Brasnorte, São João, São Pedro, Lagoa Nova, Ananaí, Pitiguari, Tangará, and Juruá), four Joint ventures subsidiaries (ETAU, Paraguaçu, Aimorés, and Ivaí), and fifteen associates, including four direct (EATE, ENTE, ETEP, and ECTE), five indirect (STC, ESDE, Lumitrans, ETSE, and ESTE), and six with direct and indirect stakes (EBTE, EDTE, ERTE, Transudeste, Transleste, and Transirapé).

On April 30, 2024, the Company finalized the incorporation of the concessionaire Miracema, aiming to optimize processes and procedures, as well as simplify the corporate structure, resulting in reduced expenses.

ORGANIZATIONAL STRUCTURE AND LOCATION OF CONCESSIONS



[1] ISA Investimentos e Participações do Brasil S.A.
[2] Miracema concession was merged into Taesa on April 30, 2024.
[3] TBE – Transmissora Brasileira de Energia is an economic group from the partnership of majority Taesa and Alupar.
[4] AIE — Aliança Interligação Elétrica is an economic group with 50% participation from TAESA and 50% from ISA Energia Brasil, responsible for operating and maintaining 3 projects: Aimorés, Paraguaçu, and Ivaí.
[5] Juruá – Lot 3 acquired in the ANEEL auction 02/2024, whose concession contract was signed on September 12, 2024.



MISSION, VISION, AND VALUES

Mission: Connect Brazil with safe and reliable energy.

Vision: Be the electricity transmission company of greatest value to society.

Values: Genuinely care for people; act with integrity, building trusting relationships; seek excellence in everything we do.

CODES AND POLICIES

The codes and corporate policies adopted by Taesa express its values and organizational culture, guiding the conduct of its business as well as its relationships with the various stakeholders with whom the Company interacts. These documents are developed, reviewed, and updated periodically to ensure their compatibility with external and internal scenarios.

Taesa has an external reporting channel, operated by an independent company, functioning 24 hours a day, 7 days a week, with the option of anonymity and a guarantee of confidentiality of information and non-retaliation against good-faith whistleblowers, enabling all employees and the external public to report issues related to the topics addressed in the Code of Ethical Conduct and Compliance and other policies of the Integrity Program. The channel is disclosed on the intranet, the institutional website, and the investor relations website, and reports made are investigated and responded to by Taesa's Ethics Committee within 30 days.

INTEGRATED MANAGEMENT SYSTEM

The companies of the Taesa Group, supported by Senior Management and its employees, express their commitment to the Integrated Management System, which encompasses Quality, Occupational Safety and Health, Environment, and Asset Management. Declaring as the organization's global guidelines the compliance with legal, regulatory, and stakeholder requirements, as well as a commitment to excellence and continuous improvement, aimed at the execution of services for the implementation, operation, and maintenance of its assets.

Taesa, through its Integrated Management System, achieved certification of its processes in four ISO standards at once: ABNT NBR ISO 9001: 2015 – Quality Management, ABNT NBR ISO 14001: 2015 – Environmental Management, ISO 45001:2018 – Occupational Safety and Health Management, and ABNT NBR ISO 55001:2014 – Asset Management. The certifications were granted to the Company by ABS-QE, a certifying body with international accreditation by the National Accreditation Board (ANAB), mutually recognized by the General Coordination of Accreditation (CGCRE)/INMETRO. In 2024, Taesa underwent the 1st maintenance of the certification. During the external audit, no non-conformities were identified, confirming our commitment to excellence.

The certifications bring new challenges, and each standard has a distinct focus: improving trust and credibility in the services provided to clients; managing sustainable practices to mitigate the environmental impacts caused by our activities on the environment and the community; ensuring the occupational safety and health of workers through the identification of risks and implementation of controls to mitigate or eliminate them; and generating value for the company's assets through sustainable management, optimizing the cost, risk, and performance relationship.

SUSTAINABILITY, INNOVATION AND CORPORATE RESPONSIBILITY

Sustainability is a core value for Taesa, being one of its strategic pillars. Thus, Taesa ensures profitability through sustainable growth, disciplined capital allocation, and operational efficiency, while reinforcing shared value with society, promoting the improvement of the population's quality of life, with respect for the environment and attention to the needs of future generations.

In line with the goal of being a benchmark in sustainability in the Electric Power Transmission sector in Brazil, the Company addresses Sustainability (ESG) topics, aiming to create initiatives for continuous improvement and innovation, as well as enhancing socio-environmental reports. The Company became a signatory to the Global Compact, contributing to the 2030 Agenda with the Sustainable Development Goals (SDGs). In 2021, it conducted a consultation process with all stakeholders to develop the materiality matrix, following the Global Reporting Initiative (GRI) methodology, which identified 6 priority sustainability topics focused on improving management, performance, and progress communication.

ESG Highlights and Commitments:

- Preparation of the Annual Greenhouse Gas (GHG) Emissions Inventory following the GHG Protocol methodology;
- Enhancement of the strategy for adaptation and climate resilience of the Company's assets;
- Exceeding targets for reducing fossil fuel consumption in the fleet and readjusting them;
- Improvement of environmental and social clauses/premises in contracts with suppliers;
- Conducting the Materiality Process and defining Material Topics based on GRI premises;
- Preparation of this socio-environmental report based on GRI guidelines and the UN Global Compact SDGs;
- Consolidation of the Diversity Program through the creation of the Committee and the Diversity and Inclusion Policy;
- Great Place to Work (GPTW) certification;
- Adherence to the Seven Women's Empowerment Principles by UN Women;
- Association with the +Mulher 360 Movement;
- Adherence to the Race is Priority Movement;
- Adherence to the 100% Transparency Movement; and
- Availability of an ESG indicators panel on the Investor Relations website.

In line with its sustainability strategy and its goal of promoting the use of renewable energy sources, the Company developed and published its Green Finance Framework ("Framework") to finance and/or refinance, in whole or in part, assets, projects, and/or expenses that have positive environmental impacts and are aligned with its corporate and sustainable strategy.

The Company will use this Framework as a broader document to enable green fundraising through the issuance of financial instruments and/or securities in the capital or banking markets, collectively referred to as "Green Finance Instruments." This Framework extends to subsidiaries, associates, and associates.

The Company is convinced that the issuance of Green Finance Instruments is a fundamental tool to enable such investments, solidifying the strategy and positioning of the Company, which prioritizes an increasingly sustainable and low-carbon economy.

Since 2019, the Company has carried out green debenture issuances, which are debt securities issued by the Company to raise investments in projects related to sustainability themes, totaling 7 (seven) issuances by the end of 2024.

It is worth noting that the Green Bond Principles (GBP) recognize that energy transmission is an eligible category for the issuance of green bonds, as they observe that the sector in the country contributes to the flow and transmission of renewable energy in the National Interconnected System (SIN). Some conclusions about the green debenture issuances:

- Taesa's assets under implementation bring environmental benefits, as their construction contributes to increasing the availability of the SIN for renewable energy;
- The projects are aligned with the Company's strategy and offer tangible environmental benefits;
- The procedures for managing the funds raised through the debenture were clearly defined by the issuer through a documented and transparent process;
- The Company has a comfortable performance in the three dimensions analyzed: Environmental, Social, and Corporate Governance (ESG);
- The Company has comfortable ESG practices and technical know-how of its activities;
- The Company has no history of significant ESG controversies;
- and The Company has full capacity to measure, prevent, mitigate, and offset any negative impacts of its projects and sustain the conditions that qualify the debenture as a Green Bond.

Regarding adaptation and resilience to climate change, Taesa developed the Central Climatology Program to centralize and coordinate various initiatives related to monitoring and analyzing climate conditions, aiming to protect and ensure the efficient operation of transmission assets. The program's mission is to identify the impacts that these climate events may have on assets, assess risks, and identify opportunities for improvement in processes and systems related to the topic.

The program also seeks to benchmark with sector companies and suppliers, identifying best practices to mitigate these impacts. Through these studies, the program aims to guide teams in developing internal projects that ensure greater resilience and safety of assets in the face of climate changes and variations. The focus is on enhancing predictive capacity, increasing efficiency in responding to adverse events, and strengthening the sustainability of energy transmission operations.

As a result of advances in the sustainability agenda and aligned with the Company's strategic planning, for the fourth consecutive year, Taesa joined the IGPTW index ("IGPTW"), which tracks companies certified or ranked by Great Place to Work, on the B3 for the year 2025.

<u>Creation of the Diversity Program:</u> Conceived throughout 2020, the Diversity and Inclusion Program began in 2021, based on the company's ethical principles. The main objective of the initiative is to establish guidelines for respecting and valuing differences, whether cultural, social, religious, ethnic, or others. The combination of different perspectives contributes to problem-solving, promotes innovation, increases engagement, and contributes to sustainability and society as a whole. In 2021, the Diversity Policy was approved, which applies to all Taesa employees and other subsidiaries. In 2022, bimonthly meetings of affinity groups began to discuss topics, expand, and disseminate a culture of respect and appreciation for differences.

<u>Great Place to Work Certification (GPTW):</u> The Company is convinced that people are its greatest asset. Taesa achieved a very good result in the GPTW survey for 2023, reinforcing its position as one of the best companies to work for in Rio de Janeiro (RJ). The GPTW offers international certification to companies that excel in creating a healthy and motivating work environment for their teams. The good result was recognized at an award ceremony on the evening of July 31 at the Vivo Rio venue. The Company received the trophy for fifth place in the medium-sized company category in RJ in the 2023 survey, advancing three positions compared to the previous year. A total of 127 organizations competed for the award, but only 50 were honored.

Taesa was also recognized for its distinction as one of the Best Companies to Work for in Brazil, in the National category with 100 to 999 employees, ranking 33rd out of 35 companies in 2024, based on the 2023 survey. Over 5,000 companies participated in the entire process, 2,898 were eligible for the Best Companies to Work For™ ranking in Brazil; of these, 175 were awarded, divided as follows:

- 20 companies with 10,000 or more employees;
- 85 companies with 1,000 to 9,999 employees;
- 35 national companies with 100 to 999 employees;
- 35 multinational companies with 100 to 999 employees.

The 2024 GPTW Brazil award ceremony took place on October 9, 2024, at Espaço Unimed in São Paulo.

Gender equality: a commitment for all of us: Since 2021, Taesa has adhered to the Women's Empowerment Principles (WEPs), known as the 7 principles of women's empowerment, an initiative by UN Women. Becoming a signatory to the movement reinforces the importance and commitment of the Company to support and promote gender equality and women's empowerment in the workplace, marketplace, and community. The 7 principles are: High-level corporate leadership; Treat all women and men at work fairly without discrimination; Employee health, well-being, and safety; Education and training for career progression; Business development, supply chain, and marketing practices; Community initiatives and advocacy; Measurement and reporting.

Corporate Responsibility

- People Management

Taesa has a Human Resources Policy applied throughout the company. The employee development process should be understood as a business strategy and an integral part of its management model. All investments in this area have the strategic function of ensuring, in the present and future, the availability of the skills required to lead the business. Through continuous investment in the growth and development of employees, they will be prepared to create and deliver the best results.

The Company ensures all its employees, in an ethical and transparent manner, equal opportunities, respect for diversity, the possibility of developing a solid career, market-competitive compensation, and attractive benefits in a motivating and challenging environment. It acts as a facilitator of information flow, promoting objective, direct, two-way, respectful, and transparent communication.

Talent Attraction and Retention - People are the driving elements of the organization, indispensable for its constant renewal in an environment of change and challenges. Taesa adopts the practice of Internal Recruitment, which aims to make opportunities available to its employees before seeking new professionals in the market, promoting real growth and development opportunities, fostering expectations for a professional future, retaining talent, and valuing its human capital.

Training - Taesa's Training and Development Policy aims to promote and provide learning actions and strategies that enable employees to acquire and enhance skills, abilities, and knowledge that contribute to their professional development, reflecting the valuation of the individual and meeting the quality and productivity standards necessary for the strategy and maintenance of the business. In 2024, the total training hours amounted to approximately 24,000 hours.

Compensation - The compensation policy aims to define and maintain equitable criteria for valuation and development, ensuring internal and external balance in its job and salary structures, as well as its benefits package. Employees have variable compensation, observed and aligned with the results of global goals, by Directorate and Management, together with the fulfillment of responsibilities outlined for their roles.

Communication processes - The Company believes that integrated communication is an important pillar in its structure. To increasingly strengthen the bond with its employees, it seeks to keep communication processes updated, incorporating technology and innovation through structured dialogue mechanisms and channels that enable the identification of needs and expectations, as well as the exchange of information at all levels in a transparent, effective, agile, and objective manner, aligned with the best practices and business strategies.

Occupational Health and Safety - In the activities of implementation, operation, and maintenance of electricity transmission assets, the Company considers Safety, Environment, and Health Management a value to be cultivated and maintained as part of its culture, to contribute to the safety and health of its employees and subcontractors, as well as to improve the quality of life of the population, with respect for the environment and sustainable development. The Company adopts the following principles of safety, environment, and health management:

- Prevention of workplace risks;
- Protection of health and the environment;
- Compliance with the three pillars of sustainability: economic, social, and environmental;
- Fulfilling the Company's obligations with safety, continuity, and quality;
- Carrying out actions while respecting the environment and the interests of stakeholders; and
- Minimizing, to the extent possible, the impact generated by construction and the coexistence of the transmission line with the socio-environmental surroundings during the operation of the transmission lines.

Social Responsibility

In 2024, the Company launched the "TAESA Educa" project, aiming to qualify labor in the cities impacted by the projects under implementation, providing opportunities for the community to enter the job market.

Thus, workers are developed to be hired by the construction company responsible for the project, generating local income. The training begins with welcoming and orientation, followed by guidance on accessing the courses, and each track unfolds into modules ranging from basic fundamentals to more specialized techniques, all facilitated by tutors and technological infrastructure.

The project has already been implemented in the Ananaí, Tangará, and Pitiguari projects with an investment of R$395,000. In total, over 1,000 students were directly impacted, and 369 graduates were certified. Of these, 17% (65) were absorbed into ongoing constructions, and the rest remain in the talent pool for future hiring as the projects progress.

Corporate Governance

Taesa is a company listed in the Level 2 Corporate Governance segment on B3 S.A. – Brasil, Bolsa, Balcão ("B3"), which grants its preferred shares the right to be sold at 100% of the value paid in a transfer of control (Tag Along) and is aligned with the best management and corporate governance practices in the market.

The Company's corporate governance structure consists of the General Shareholders' Meeting, the Board of Directors, supported by 4 non-statutory committees (Audit Committee, Finance Committee, Strategy, Governance, and Human Resources Committee, and Operations and Business Committee), the Fiscal Council, and the Statutory Board, supported by 4 non-statutory committees (People Committee, Business Committee, Innovation and Technology Committee, and Safety and Environment Committee).

Board of Directors (BoD) - Composed of 13 effective members, resident or non-resident in the country, elected by the General Meeting, with a unified term of one year, and may be re-elected. In compliance with the Level 2 Corporate Governance practices adoption agreement, the BoD must have at least 20% independent directors, identified as such in the minutes of their election. The shareholder ISA appoints 4 members, and the shareholder CEMIG appoints 5 members; the others are elected in accordance with item 5.3 of the B3 Level 2 Corporate Governance Regulation. In addition to the responsibilities described in the law and the Company's Bylaws, the BoD is responsible: (i) for the general guidance of the business, (ii) for electing and removing members of the Board of Executive Officers, as well as overseeing the performance of their duties through specific committees, and (iii) for deliberating on participation in public bids promoted by ANEEL or any representative of the Granting Authority with the competence to do so.

Fiscal Council - The Fiscal Council is permanent and composed of at least 3 and at most 5 effective members, with an equal number of alternates. Its responsibilities include overseeing the activities of the Management, reviewing the financial statements, and reporting its findings to the shareholders.

Advisory Committees to the Board of Directors – The Committees have no executive or decision-making authority and are composed of 6 members, mostly also members of the BoD, to ensure objectivity, consistency, and quality in the Company's decision-making process.

Advisory Committees to the Executive Board – The Committees thoroughly analyze matters within their expertise and issue suggestions and opinions to the Board of Executive Officers, aiming to ensure objectivity, consistency, and quality in the Company's decision-making process.

Executive Board - The Executive Board is composed of 06 (six) members, shareholders or not, resident in Brazil, including a CEO, a CFO and Investor Relations Officer, a Technical Director, a Legal and Regulatory Director, an Implementation Director, and a Business and Equity Management Director, all elected by the Board of Directors for a unified term of 2 years, removable at any time, with the possibility of holding multiple positions and re-election of its members, in whole or in part, as decided by the Board of Directors. The Directors are responsible for the daily executive management of the business and for implementing the general policies and guidelines established by the Board of Directors.

Innovation through the Research, Development, and Innovation Program – R,D&I in the electricity sector:

Taesa's Research, Development, and Innovation Program ("R,D&I"), regulated by ANEEL, aims to develop solutions that contribute to national technological improvement through significant technical-scientific gains that, in turn, enhance the safety, quality, and efficiency of electricity transmission services. The Program encourages the pursuit of innovation by electricity companies and fosters the continuous identification of opportunities in the face of the sector's technological challenges.

In this context, concessionaires, permit holders, or authorized companies in the distribution, transmission, and generation of electricity must annually invest a minimum percentage of their net operating revenue in the Research, Development, and Innovation Program.

The obligation to invest these resources is provided for by law and in the concession contracts, with ANEEL responsible for regulating the investment in the program, monitoring the execution of projects, and evaluating their results.

The Company operates in compliance with the Program's regulations and, in partnership with various technology-based institutions, carries out Research, Development, and Innovation projects, publishing all ongoing and completed projects on its website (https://institucional.taesa.com.br/pesquisa-e-desenvolvimento/projetos/). In 2024, Taesa executed 9 projects and concluded the following:

- PD-07130-0062/2020 - Predictive Failure Analysis Using AI – Development of hardware and software capable of monitoring substations via IoT, as well as software for receiving and storing data. Processing using AI and classical detection techniques and displaying results in a geographic information system, consisting of a data concentrator unit with a set of sensors that allow recording and accessing information; Software applying classical detection and AI for anomaly recognition in the substation and presenting alerts via app and software for data presentation. With investments of up to R$7,793.
- PD-07130-0059/2020 - Semi-Autonomous Drone Inspection of Transmission Line Towers - The drone has semi-autonomous flight using geolocation and an embedded algorithm for detecting transmission tower equipment, with captured images feeding a database that will assist in predicting failures in the same equipment. With investments of up to R$7,146.
- PD-07130-6047/2021 - Intelligent Monitoring of Guyed Towers Using Sensor Fusion Based on IoT - Application of load cell sensors, data concentrators, and a computational system for online monitoring of the tension of guy cables in transmission line towers. With investments of up to R$3,083.

The list containing all ongoing, completed, and ANEEL-approved projects is available on the Company's institutional website https://institucional.taesa.com.br/pesquisa-e-desenvolvimento.

CONSOLIDATED OPERATIONAL AND ECONOMIC-FINANCIAL PERFORMANCE

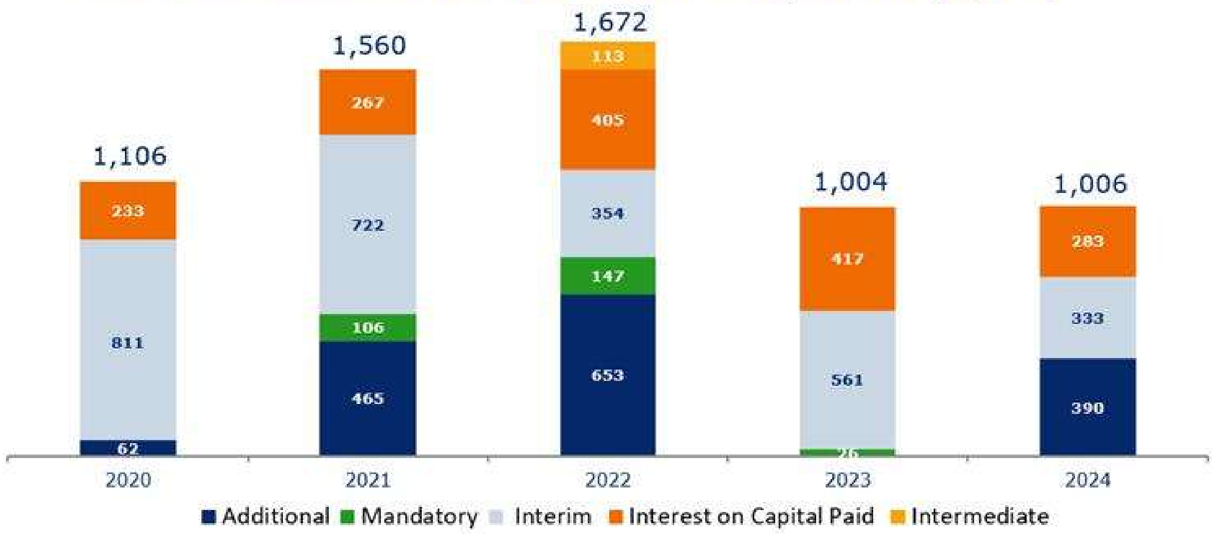
Dividends and Interest on Equity paid

In accordance with its bylaws, Taesa must distribute a minimum of 50% of its corporate Net Profit, after the constitution of the tax incentive reserve.

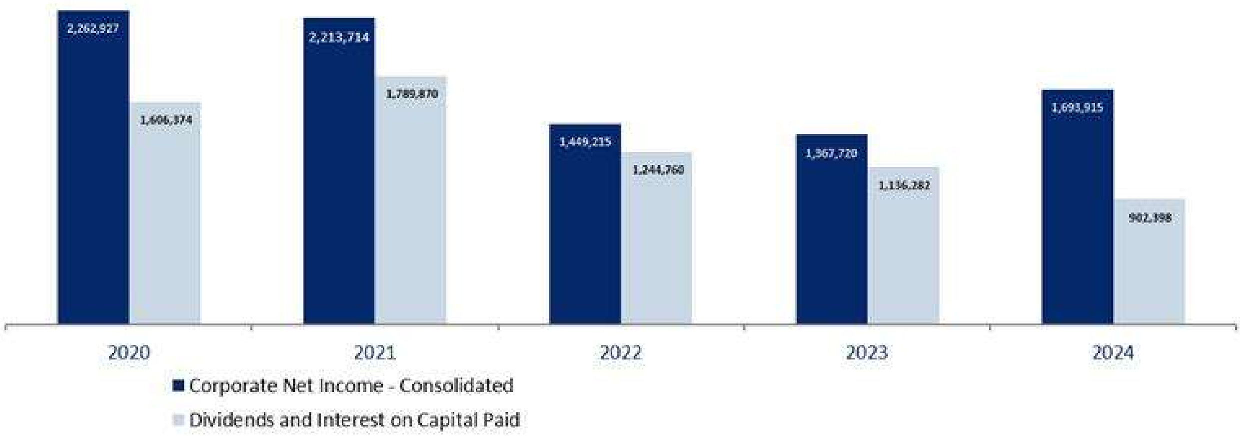
In the 2024 fiscal year, a total of R$1,006,548 was paid in dividends and interest on equity, consisting of:

- R$228,003 - interim dividends for 2023;
- R$390,283 – additional proposed dividends for 2023;
- R$105,082 - interim dividends for 2024; and
- R$283,180 - interest on equity for 2024.

Historical series of dividends and Interest on Capital Paid (R$ MM)



Dividends and Interest on Capital Paid distributed



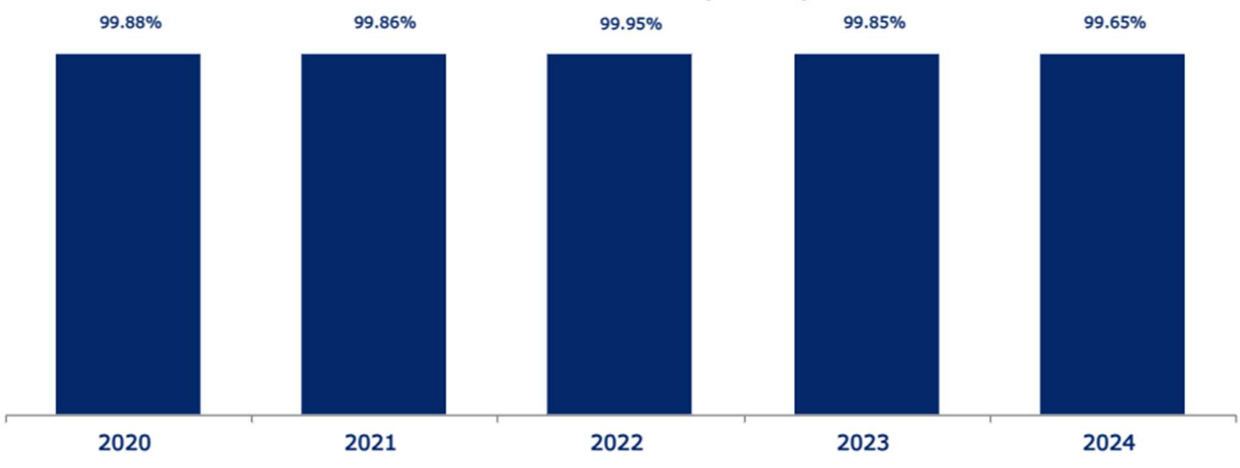
<u>Technical management and transmission line availability</u>

Specialized maintenance on all transmission assets makes Taesa's technical team a competitive differentiator in its operational processes, resulting from investments in the training of its maintenance and operation teams, as well as in methodologies to improve the outcomes of interventions in the facilities. Special services in Live Line work also stand out, enabling effective interventions on equipment without the need to shut down facilities, contributing to increased availability of substations and transmission lines.

Up-to-date maintenance plans contribute to the operational availability of transmission lines at the highest performance levels consistently, thus enhancing the reliability of the National Interconnected Electrical System.

The Company demonstrates technical competence and the ability to maintain transmission line availability at high levels, achieving a result of 99.65% availability. Below is the historical availability of transmission lines:

Transmission Line Availability History

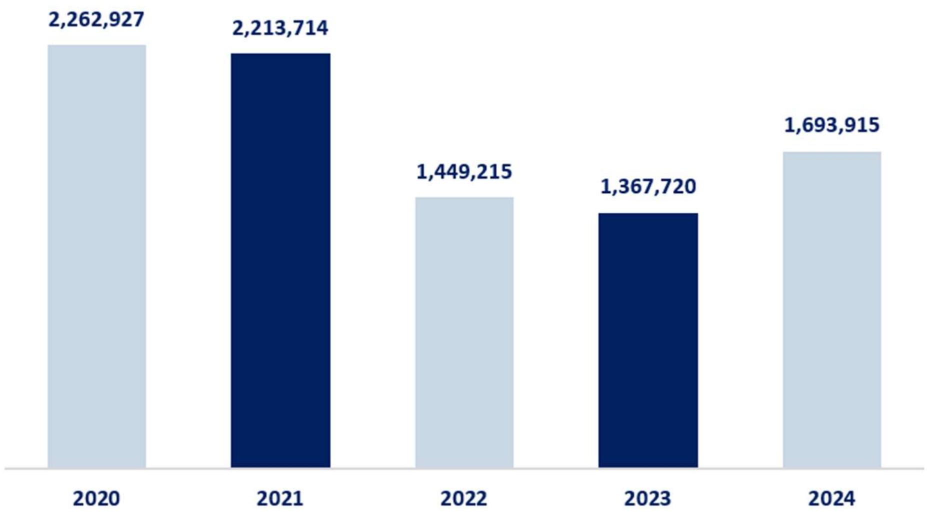


Natural protection against inflation

As revenues are adjusted annually by the IGP-M or IPCA, Taesa's business is naturally protected against inflation. The RAP is adjusted annually on July 1, based on the 12-month inflation index from June of the previous year to May of the reference year.

Cycle	IPCA	IGP-M
2020 / 2021	1.80%	6.50%
2021 / 2022	8.00%	37.00%
2022 / 2023	11.73%	10.72%
2023 / 2024	3.94%	-4.47%
2024 / 2025	3.93%	-0.34%

Consolidated net profit



We highlight the main factors that influenced the net profit for the 2024 fiscal year compared to the 2023 fiscal year:

- **Income**

Monetary adjustment of the concession contract asset – The 149% growth in 2024 is mainly due to the increase in macroeconomic indices (IGP-M: -3.46% vs. 6.33% and IPCA: 4.68% vs. 4.87%).

Infrastructure implementation – The 7% growth in 2024 relates to higher investments made in projects under construction, reflecting in infrastructure revenue the investments in the Tangará and Pitiguari projects, as well as investments in reinforcements of the Novatrans and TSN concessions. This was partially offset by a reduction in investment in the Ananaí project, impacted by delays in environmental licensing, and by the entry into operation of the final sections of the Santana project.

Variable portion – The increase in 2024 is mainly due to events that occurred in 2024: (i) reversals that took place in 2023 in the ATE and Novatrans concessions; (ii) automatic shutdown of Janaúba on the 500kV Bom Jesus da Lapa II/Janaúba 3 line; (iii) tower collapse at ETEO on the 440 kV Assis/Sumaré line due to intentional action by an individual; (iv) automatic shutdown at the Santana concession on the 230 kV Santa Maria 3 line; and (v) an issue with the capacitor bank at NVT.

Other operating revenues – The 43% reduction in 2024 is mainly due to a decrease in the recognition of Complementary Credit Notices compared to 2023.

- **Costs and expenses**

Personnel – The 9% increase in 2024 is mainly due to: (i) salary adjustments for employees under the collective agreement, (ii) new hires driven by the entry into operation of new projects, and (iii) partially offset by the non-incurrence of expenses due to vacant positions compared to the 2023 fiscal year.

Third Party Services – The 17% reduction in 2024 is mainly due to: (i) a reduction in maintenance service costs for the SJT and SPT concessions, which were offset by receipts through a guarantee account established during the acquisition of these companies at the parent company, (ii) a reduction in cleaning/conservation costs, and (iii) a reduction in costs for technical consulting/projects and environmental studies.

Other costs and expenses – The 279% increase in 2024 is mainly due to: (i) a provision for Expected Credit Losses on customer receivables, and (ii) the non-recurring effect of the reversal of tax contingencies at the parent company in 2023.

- **Share of profit (loss) of subsidiaries**

The 55% increase in 2024 is mainly due to: (i) the impact on monetary adjustment revenue due to the variation in macroeconomic indices recorded in the compared periods, especially the IGP-M, (ii) reversals of provisions for variable portions and fines caused by delays in implementation at Aimorés and Paraguaçu, and (iii) reversal of a fine caused by delays in implementation at Ivaí.

- **Finance income (costs)**

Finance income – The 30% reduction in financial revenue is due to: (i) a lower average cash balance invested in 2024, mainly impacted by debt payments, dividends, and interest on equity; (ii) the contraction of the CDI in the period (2023: 13.04% vs. 2024: 10.83%).

Finance costs – The 5% increase is mainly due to: (i) an increase in interest due to the rise in debt following the raising of funds through the 14th, 15th, and 16th debenture issuances in September 2023 and April and September 2024, respectively, (ii) an increase in monetary variation due to the rise in average debt and the increase in the IPCA (12M23: 4.62% vs. 12M24: 4.83%), (iii) the net monetary adjustment of regulatory assets and liabilities, and (iv) the adjustment of tax credits by the Selic rate.

- **Taxes and social contributions**

The 179% increase in taxes and contributions occurred due to: (i) an increase in monetary adjustment revenue, (ii) an increase in implementation and infrastructure revenue resulting from higher capex realization in pre-operational companies and reinforcements, (iii) lower utilization of the tax benefit on interest on equity payments. This was partially offset by: (iv) the effect of recognizing deferred taxes on the discount of ATE III due to its incorporation in 2023, and (v) tax efficiency from corporate reorganization (incorporation of ATE III, Miracema, Sant'Ana, and Saíra).

Adjusted EBITDA x Standard EBITDA

	2024	2023	Var	Var (%)
Net operating revenue	3,718,138	3,360,901	357,237	10.63%
EBITDA	2,223,949	1,924,277	299,672	15.57%
EBITDA margin - adjusted	**59.81%**	**57.25%**	**2.56 pp**	
EBITDA reconciliation - adjusted				
Profit for the year	1,693,915	1,367,720	326,195	23.85%
Share of profit (loss) of subsidiaries	(664,135)	(427,513)	(236,622)	55.35%
Finance income (costs)	1,000,849	905,743	95,106	10.50%
Income tax and social contribution	168,599	60,403	108,196	179.12%
Depreciation	24,720	17,924	6,797	37.92%
EBITDA - adjusted	**2,223,949**	**1,924,277**	**299,672**	**15.57%**

	2024	2023	Var	Var (%)
Net operating revenue	3,718,138	3,360,901	357,237	10.63%
EBITDA	2,888,084	2,351,790	536,294	22.80%
EBITDA margin - standard	**77.68%**	**69.97%**	**7.70 pp**	
EBITDA reconciliation				
Profit for the year	1,693,915	1,367,720	326,195	23.85%
Finance income (costs)	1,000,849	905,743	95,106	10.50%
Income tax and social contribution	168,599	60,403	108,196	179.12%
Depreciation	24,720	17,924	6,797	37.92%
Standard EBITDA	**2,888,084**	**2,351,790**	**536,294**	**22.80%**

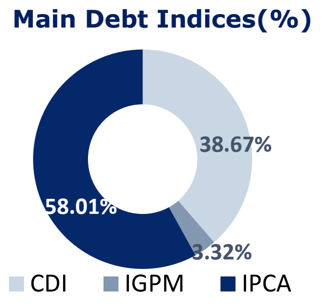
Standard EBITDA - Corresponds to profit before taxes, finance costs, net and depreciation and amortization expenses. Standard *EBITDA* is not recognized by the accounting practices adopted in Brazil and *IFRS* and does not represent a cash flow for reporting periods, should not be considered as an alternative profit and is not a performance indicator. Standard EBITDA presented is used by the Company to measure its own performance, CVM Resolution 156, of June 24, 2022, establishes the voluntary disclosure of the standard EBITDA calculation.

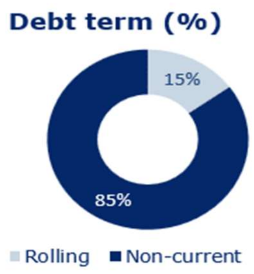
Adjusted EBITDA – Corresponds to the standard EBITDA added to the amount of share of profit (loss) of subsidiaries. The Company's Management understands that adjusted EBITDA is conservative in relation to standard EBITDA, as it does not consider the share of profit (loss) of its investees.

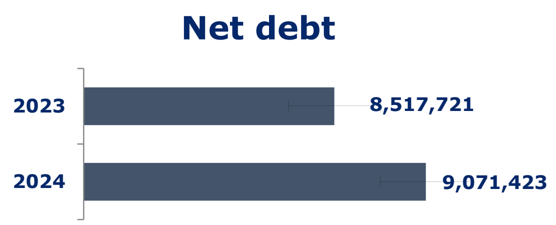
Indebtedness

	2024	2023
Current	1,482,103	1,153,762
Noncurrent	8,346,036	8,546,036
Gross debt	9,828,139	9,699,798
(-) Cash and cash equivalents and securities	(756,716)	(1,317,655)
Net debt	9,071,423	8,382,143
Net debt/standard EBITDA	**3.14**	**3.56**
Net debt/adjusted EBITDA	**4.08**	**4.36**

Net Debt - Net debt is not recognized by the accounting practices adopted in Brazil and the IFRSs and does not have a standard meaning and cannot be comparable to similar measures provided by other companies and, also, is not a measurement of cash flow, liquidity, or debt payment capacity. Net debt represents the sum of borrowings and financing, derivative financial instruments and debentures in current liabilities and noncurrent liabilities, less cash and cash equivalents and securities. Net debt presented is used by the Company to measure its own performance. The Company understands that some investors and financial analysts use net debt as an indicator of its performance.



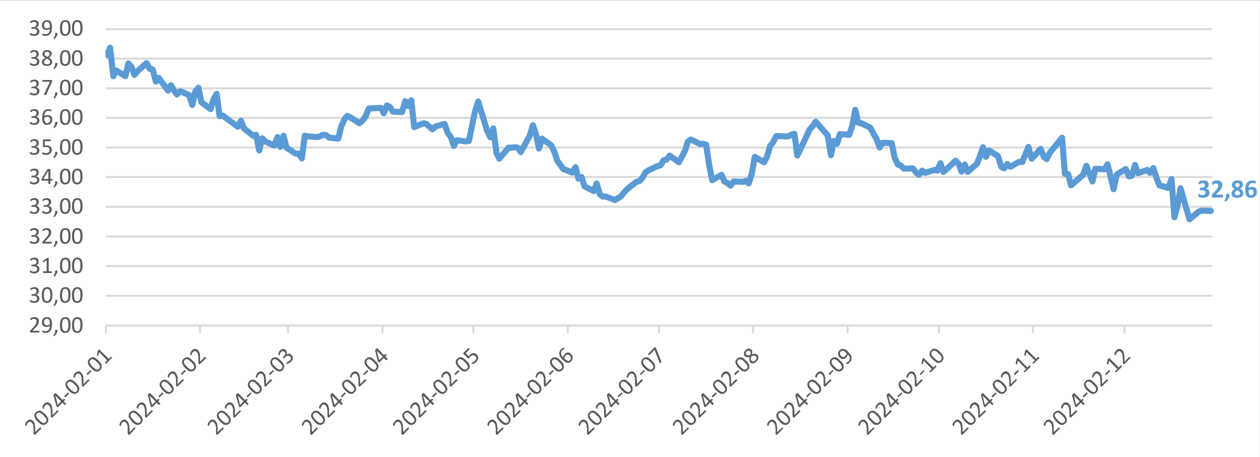




CAPITAL MARKETS

As at December 31, 2024, the Company's market value was R$11.3 billion (R$13.2 billion as at December 31, 2023).

Unit Performance *(TAEE11)*[1]



[1] The stock price used in this chart is the adjusted price, which considers earnings and corporate events to more accurately reflect the actual performance of the investment over time.

Rating

In 2024, the Company's ratings were assigned in national scale by Fitch Ratings ("Fitch") and Moody's Local Brasil ("Moody's"). On September 5, 2024, Moody's again affirmed the national scale Ratings at 'AAA,br' with a change in the outlook from negative to stable. In December 2024, Fitch again affirmed Taesa's national scale ratings, with no change in the outlook, which remains stable. Moody's and Fitch monitor Taesa's credit risk, keeping the highest grade in the rating classification in the National Scale for the Company, reflecting a perception of healthy profitability and strong cash generation corroborated by solid credit and liquidity indicators,

Fitch	Rating	Perspective
Ratings National Scale	AAA(bra)	Stable
Moody's	**Rating**	**Perspective**
National Scale Ratings	AAA,br	Stable

RELATIONSHIP WITH INDEPENDENT AUDITORS

Deloitte Touche Tohmatsu Auditores Independentes LTDA has been providing independent audit services of the financial statements to the Company and its subsidiaries since April 2022. The Company hired Deloitte to provide independent audit services for three consecutive years, adjusted by the IPCA. The amount related to independent audit services in the 2024 fiscal year was R$2,154.

TAESA's policies when engaging independent auditors to provide non-audit services are intended to ensure the lack of conflict of interests, loss of independence or objectivity and rely on principles that preserve the auditor's independence.

CVM - B3

The Company is subject to arbitration at the Market Arbitration Chamber as set forth in the arbitration clause included in its bylaws.

Annual Social Balance Sheet - 2024 and 2023 - Consolidated Information

Transmissora Aliança de Energia Elétrica S.A.

1 - Calculation Basis	2024			2023*		
Net revenue (NR)			3,718,138			3,360,901
Operating income and expenses (OI&E)			2,199,228			1,906,353
Gross Payroll (GP)			261,799			241,129
2 - Internal Social Indicators	**Amount**	**% on GP**	**% on NR**	**Amount**	**% sobre GP**	**% sobre NR**
Meals	10,884	4.16%	0.29%	10,226	4.24%	0.30%
Compulsory social charges	50,018	19.11%	1.35%	47,538	19.71%	1.41%
Private pension	4,428	1.69%	0.12%	4,113	1.71%	0.12%
Health	13,682	5.23%	0.37%	13,520	5.61%	0.40%
Occupational safety and health	425	0.16%	0.01%	461	0.19%	0.01%
Eduacation	58	0.02%	0.00%	109	0.05%	0.00%
Professional qualification and development	1,54	0.59%	0.04%	2,244	0.93%	0.07%
Daycare centers or daycare allowance	1,059	0.40%	0.03%	1,052	0.44%	0.03%
Special care allowance	115	0.04%	0.01%	93	0.04%	0.00%
Profit sharing	46,005	17.57%	1.24%	38,707	16.05%	1.15%
Other	607	0.23%	0.02%	544	0.23%	0.02%
Total - internal social indicators	128,821	49.21%	3.46%	118,607	49.19%	3.53%
3 - External Social Indicators	**Amount**	**% on OI&E**	**% on NR**	**Amount**	**% on OI&E**	**% on NR**
Eduacation	395	0.02%	0.01%	-	0.00%	0.00%
Culture	-	0.00%	0.00%	2,462	0.13%	0.07%
Health and sanitation	-	0.00%	0.00%	-	0.00%	0.00%
Sport	-	0.00%	0.00%	608	0.03%	0.02%
Combating hunger and food security	-	0.00%	0.00%	-	0.00%	0.00%
Other	-	0.00%	0.00%	2,430	0.13%	0.07%
Total contributions to society	395	0.02%	0.01%	5,500	0.29%	0.16%
Taxes (excluding social charges)	546,586	24.85%	14.70%	431,993	22.66%	12.85%
Total - External social indicators	546,981	24.87%	14.71%	437,911	22.97%	13.03%
4 - Environmental Indicators	**Amount**	**% on OI&E**	**% on NR**	**Amount**	**% on OI&E**	**% on NR**
Investments related to company production/operation	6,831	0.31%	0.18%	5,056	0.27%	0.15%
Investments in external programs and/or projects	-	0.00%	0.00%	450	0.02%	0.01%
Total environmental investments	6,831	0.31%	0.18%	5,506	0.29%	0.16%
Regarding the establishment of "annual targets" to minimize waste, general consumption in production/operation, and increase efficiency in the use of natural resources, the company:	( ) does not have targets ( ) meets 0 to 50% ( ) meets 51 to 75% (x) meets 76 to 100%			( ) does not have targets ( ) meets 0 to 50% ( ) meets 51 to 75% (x) meets 76 to 100%		
5 - Workforce Indicators	**2024**			**2023***		
Number of employees at the end of the period			854			584
Number of hires during the period			111			110
Number of outsourced employees			1,658			279
Number of interns			48			30
Number of employees over 45 years old			226			124
Number of women working in the company			185			99
% of leadership positions held by women			27.27%			9.57%
Number of Black employees working in the company			404			193
% of leadership positions held by black employees			29.55%			5.72%
Number of people with disabilities or special needs			32			13
6 - Relevant information regarding the exercise of corporate citizenship	**2024**			**2023***		
Ratio between the highest and lowest compensation in the company	9229%			9510%		
Total number of workplace accidents**			2			1
The social and environmental projects developed by the company were defined by:	( ) leadership	(x) leadership and management	( ) all employees	( ) leadership	(x) leadership and management	( ) all employees
Workplace safety and health standards were defined by:	(x) leadership and management	( ) all employees	( ) all + CIPA	(x) leadership and management	( ) all employees	( ) all + CIPA
Regarding union freedom, the right to collective bargaining, and internal representation of workers, the company:	( ) does not get involved	(x) follows ILO standards	( ) encourages and follows ILO	( ) does not get involved	(x) follows ILO standards	( ) encourages and follows ILO
The private pension plan covers:	( ) leadership	( ) leadership and management	(x) all employees	( ) leadership	( ) leadership and management	(x) all employees
Profit or results sharing covers:	( ) leadership	( ) leadership and management	(x) all employees	( ) leadership	( ) leadership and management	(x) all employees
In the selection of suppliers, the same ethical, social, and environmental responsibility standards adopted by the company:	( ) are not considered	( ) are suggested	(x) are required	( ) are not considered	( ) are suggested	(x) are required
Regarding employee participation in volunteer work programs, the company:	(x) does not get involved	(x) supports ( )	( ) organizes and encourages	(x) does not get involved	(x) supports ( )	( ) organizes and encourages
Total number of consumer complaints and criticisms:	in the company	at Procon -	in court:	in the company	at Procon -	in court:
% of complaints and criticisms addressed or resolved:	in the company 0%	at Procon 0%	in court: 0%	in the company 0%	at Procon 0%	in court: 0%
Total value added to be distributed (in thousands of R$):	**In 2024: 3,567,881**			**In 2023: 3,057,008**		
Distribution of Value Added (DVA):	15.32% government / 25.33% shareholders / 30.94% third parties / 6.26% employees / 22.25% retained			14.13% government / 37.17% shareholders / 34.47% third parties / 6.66% employees / 7.57% retained		

* Some figures in the table are being adjusted due to the restatement disclosed in the 2nd Quarter of 2024 and the 2024 Fiscal Year.

** The number of accidents only considers incidents involving the company's own employees. Accidents without serious injury.

The Social Balance Sheet is not part of the scope of the independent auditor.

Deloitte Touche Tohmatsu
Rua São Bento, 18 -
15º e 16º andares
20090-010 - Rio de Janeiro - RJ
Brazil

Tel.: + 55 (21) 3981-0500
Fax: + 55 (21) 3981-0600
www.deloitte.com.br

(Convenience Translation into English from the Original Previously Issued in Portuguese)

INDEPENDENT AUDITOR'S REPORT ON THE
INDIVIDUAL AND CONSOLIDATED FINANCIAL STATEMENTS

To the Shareholders, Directors and Management of
Transmissora Aliança de Energia Elétrica S.A.

Opinion

We have audited the accompanying individual and consolidated financial statements of Transmissora Aliança de Energia Elétrica S.A. ("Company"), identified as Parent and Consolidated, respectively, which comprise the balance sheet as at December 31, 2024 and the related statements of income, of comprehensive income, of changes in equity and of cash flows for the year then ended, and notes to the financial statements, including the material accounting policies.

In our opinion, the individual and consolidated financial statements referred to above present fairly, in all material respects, the individual and consolidated financial position of Transmissora Aliança de Energia Elétrica S.A. as at December 31, 2024, and its individual and consolidated financial performance and its individual and consolidated cash flows for the year then ended in accordance with accounting practices adopted in Brazil and IFRS Accounting Standards as issued by the International Accounting Standards Board - IASB.

Basis for opinion

We conducted our audit in accordance with Brazilian and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the individual and consolidated financial statements" section of our report. We are independent of the Company and its subsidiaries in accordance with the relevant ethical requirements in the Code of Ethics for Professional Accountants and the professional standards issued by the Brazilian Federal Accounting Council (CFC), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter

Restatement of corresponding figures

We draw attention to note 4 to the individual and consolidated financial statements, which presents the correction of corresponding figures for the prior year and period, presented for purposes of comparison, which were adjusted and are being rectified as set forth in technical pronouncement CPC 23/international standard IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors. Our opinion is not qualified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the individual and consolidated financial statements as a whole, and in forming our opinion thereon, and, therefore, we do not provide a separate opinion on these matters.

Public service concession - contract asset

As disclosed in notes 3 and 8 to the financial statements, the Company operates as an electric power transmission service provider, under a concession contract, and is compensated for the construction and implementation of the electric power transmission infrastructure, as well as for the maintenance and operation of such infrastructure. The recognition of the contract asset in accordance with technical pronouncement CPC 47/IFRS 15 - Revenue from Contracts with Customers requires the exercise of significant judgment when the customer obtains the asset control. Additionally, the measurement of the Company's progress in relation to the fulfillment of the performance obligation satisfied over time also requires the use of estimates and significant judgment by the Executive Board to estimate the necessary efforts or inputs to fulfill the performance obligation, such as materials and labor, expected profit margins in each performance obligation identified and expected revenue projections. Finally, as it is a long-term contract, the identification of the discount rate that represents the financial component embedded in the flow of future receipts also requires the use of judgment by the Executive Board.

Due to the materiality of the amounts and significant judgment involved in measuring the Company's progress in relation to the fulfillment of the performance obligation satisfied over time, the profit margins and expected revenue projections, we consider the measurement of the contract asset and revenue from contracts a key audit matter.

Our audit procedures included, among others: (i) understanding the flow of recognition of the contract asset and respective revenue, by nature; (ii) assessing the design and implementation of significant internal controls over the recognition of the contract asset and respective revenue; (iii) understanding the criteria and assumptions used in the determination of the construction and operation & maintenance margins, as well as the implicit rates applied to the flows of future receipt; (iv) conducting substantive tests on a sample basis relating to the supporting documents of the additions to the contract asset; (v) recalculation on a sample basis of the flows of future receipt of the infrastructure projects; (vi) recalculation on a sample basis of the inflation adjustments and financial compensation of the contract assets, based on the contractual conditions established and other assumptions used by the Company; (vii) retrospective analysis of the expenditures incurred with each project in relation to the initially budgeted amounts, including the corresponding analysis and discussion on the nature of the variations and discrepancies, and obtaining corroborating evidence of these variations; and (viii) assessing the disclosures in the financial statements in light of technical pronouncement CPC 47/IFRS 15 - Revenue from Contracts with Customers.

During the year, the Company's Management identified adjustments related to the review of the RAP for large reinforcements, which impacts the recognition of the contractual asset, that were corrected by the Management, and, consequently, a deficiency in internal control related to this matter was identified, which led us to change the nature and extent of our substantive procedures initially planned to obtain sufficient and appropriate audit evidence.

Based on the audit procedures described above and the audit evidence obtained, we consider that the contract asset recognition and the related disclosures are acceptable in the context of the financial statements taken as a whole.

Deloitte.

Other matters

Statement of value added

The individual and consolidated statement of value added (DVA) for the year ended December 31, 2024, prepared under the responsibility of the Company's Executive Board and presented as supplemental information for purposes of IFRS Accounting Standards, was subject to audit procedures performed together with the audit of the Company's financial statements. In forming our opinion, we assess whether this statement is reconciled with the financial statements and the accounting records, as applicable, and whether its form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. In our opinion, this statement of value added was appropriately prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and is consistent in relation to the individual and consolidated financial statements taken as a whole.

Other information accompanying the individual and consolidated financial statements and the independent auditor's report

The Executive Board is responsible for the other information. Such other information comprises the Management Report.

Our opinion on the individual and consolidated financial statements does not cover the Management Report, and we do not express any form of audit conclusion thereon.

In connection with our audit of the individual and consolidated financial statements, our responsibility is to read the Management Report and, in doing so, consider whether this report is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in the Management Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Executive Board and those charged with governance for the individual and consolidated financial statements

The Executive Board is responsible for the preparation and fair presentation of the individual and consolidated financial statements in accordance with accounting practices adopted in Brazil and IFRS Accounting Standards as issued by the IASB, and for such internal control as the Executive Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the individual and consolidated financial statements, the Executive Board is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Board either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's and its subsidiaries' financial reporting process.

Auditor's responsibilities for the audit of the individual and consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the individual and consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Brazilian and International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the individual and consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and its subsidiaries' internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Board.

- Conclude on the appropriateness of the Executive Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the individual and consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the individual and consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the Group audit to obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The accompanying individual and consolidated financial statements have been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, March 18, 2025

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Marcelo Salvador
Engagement Partner

2025RJ038821

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Balance sheet as at December 31, 2024 and 2023
(In thousands of Brazilian reais - R$)

	Note	Consolidated			Parent		
		12/31/2024	12/31/2023 (Restated)	01/01/2023 (Restated)	12/31/2024	12/31/2023 (Restated)	01/01/2023 (Restated)
Assets							
Current Assets							
Cash and cash equivalents	5	750,976	1,306,121	1,083,174	607,653	1,143,367	759,628
Receivables from concessionaires and assignees	7	233,326	282,010	202,942	182,205	221,191	131,587
Concession contract asset	8	1,477,218	1,502,996	1,408,452	1,053,265	1,034,816	868,185
Current taxes and social contributions	9	305,244	295,557	244,886	277,395	268,090	224,266
Dividends receivable	13	106,368	81,810	128,081	135,836	207,358	227,643
Derivative financial instruments	19	72,443	-	-	71,894	-	-
Other receivable		77,082	69,322	57,376	29,140	55,267	41,258
Total current assets		**3,022,657**	**3,537,816**	**3,124,911**	**2,357,388**	**2,930,089**	**2,252,567**
Noncurrent assets							
Securities	6	5,740	11,534	10,297	-	6,233	5,508
Receivables from concessionaires and assignees	7	31,945	44,832	32,606	27,670	37,040	27,181
Concession contract asset	8	13,179,348	11,687,100	9,924,335	7,090,218	5,995,728	4,267,969
Derivative financial instruments	19	6,911	-	1,149	2,940	-	1,149
Other Receivable		30,984	40,634	55,479	16,341	24,539	24,754
Escrow deposits	15	143,516	125,876	56,301	53,337	51,257	41,405
Investments	12	3,592,248	3,491,441	3,611,309	8,122,918	7,569,575	7,905,185
Right of use		1,094	2,252	4,788	1,083	2,173	4,184
Property, plant and equipment		222,300	229,990	198,924	221,637	228,513	197,522
Intangible		194,350	165,937	136,940	194,335	165,922	136,920
Total noncurrent assets		**17,408,436**	**15,799,596**	**14,032,128**	**15,730,479**	**14,080,980**	**12,611,777**
Total assets		**20,431,093**	**19,337,412**	**17,157,039**	**18,087,867**	**17,011,069**	**14,864,344**

The accompanying notes are an integral part of these financial statements.

(To be continued)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Balance sheet as at December 31, 2024 and 2023
(In thousands of Brazilian reais - R$)

	Note	Consolidated			Parent		
		12/31/2024	12/31/2023 (Restated)	01/01/2023 (Restated)	12/31/2024	12/31/2023 (Restated)	01/01/2023 (Restated)
Liabilities							
Current liabilities							
Trade payables		199,273	170,505	133,728	102,496	113,493	72,161
Borrowings and financing	14.1	443,953	11,578	11,970	438,654	6,197	6,446
Debentures	14.2	1,038,150	1,142,184	622,764	1,015,624	1,122,333	607,452
Lease liability		1,311	1,602	3,187	1,295	1,542	2,472
Current taxes and social contributions	9	69,574	49,200	38,967	30,974	32,512	18,027
Regulatory charges		45,075	51,079	62,068	38,982	45,248	52,800
Dividends and interest on capital payable	13	511,965	228,083	26,105	511,965	228,083	26,105
Derivative financial instruments	19	-	160	-	-	160	-
Other payable		153,440	109,275	122,728	152,292	100,948	70,741
Total current liabilities		**2,462,741**	**1,763,666**	**1,021,517**	**2,292,282**	**1,650,516**	**856,204**
Noncurrent liabilities							
Borrowings and financing	14.1	41,349	391,387	420,289	-	346,697	372,293
Debentures	14.2	8,275,007	8,154,649	7,094,889	7,209,197	7,124,873	6,100,129
Derivative financial instruments	19	95,129	135,579	46,237	95,129	135,579	46,237
Lease liability		95	1,240	3,089	95	1,209	3,014
Deferred taxes and social contributions	10	1,407,194	1,266,859	1,278,355	847,242	631,386	659,338
Deferred taxes	11	791,788	715,690	635,173	422,557	324,637	227,621
Provision for labor, tax, and civil risks	15	170,404	138,333	59,429	54,760	50,585	35,261
Other payable		247,882	246,749	183,521	227,101	222,327	149,707
Total noncurrent liabilities		**11,028,848**	**11,050,486**	**9,720,982**	**8,856,081**	**8,837,293**	**7,593,600**
Total liabilities		**13,491,589**	**12,814,152**	**10,742,499**	**11,148,363**	**10,487,809**	**8,449,804**
Equity							
Capital		3,067,535	3,067,535	3,067,535	3,067,535	3,067,535	3,067,535
Share issuance costs		(25,500)	(25,500)	(25,500)	(25,500)	(25,500)	(25,500)
Capital reserve		598,736	598,736	598,736	598,736	598,736	598,736
Earnings reserve		3,328,565	2,534,797	2,303,359	3,328,565	2,534,797	2,303,359
Additional dividends proposed		-	390,283	460,000	-	390,283	460,000
Other comprehensive income		(29,832)	(42,591)	10,410	(29,832)	(42,591)	10,410
Total equity	16	**6,939,504**	**6,523,260**	**6,414,540**	**6,939,504**	**6,523,260**	**6,414,540**
Total liabilities and equity		**20,431,093**	**19,337,412**	**17,157,039**	**18,087,867**	**17,011,069**	**14,864,344**

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Statement of income
for the years ended December 31, 2024 and 2023
(In thousands of Brazilian reais - R$, except earnings per share)

		Consolidated		Parent	
	Note	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Revenue from infrastructure implementation, inflation adjustment to concession contract asset, operation and maintenance and other, net		2,573,507	2,240,217	1,469,032	781,756
Compensation for concession contract asset		1,144,631	1,120,684	757,636	555,400
Net Operating Revenue	21	**3,718,138**	**3,360,901**	**2,226,668**	**1,337,156**
Operating costs					
Personnel		(103,867)	(99,054)	(83,643)	(52,525)
Material		(1,054,175)	(1,049,660)	(363,208)	(123,795)
Outside services		(60,568)	(76,899)	(45,832)	(35,512)
Depreciation and amortization		(3,934)	(6,060)	(3,867)	(5,576)
Other operating costs		(23,287)	(9,047)	(20,274)	(3,453)
	22	(1,245,831)	(1,240,720)	(516,824)	(220,861)
Gross profit		**2,472,307**	**2,120,181**	**1,709,844**	**1,116,295**
General and administrative expenses					
Personnel and management		(157,932)	(142,075)	(136,830)	(124,216)
Outside services		(43,702)	(49,450)	(35,621)	(43,857)
Depreciation and amortization		(20,786)	(11,864)	(20,754)	(11,843)
Other operating expenses		(50,659)	(10,439)	(33,209)	25,588
	22	(273,079)	(213,828)	(226,414)	(154,328)
Profit before finance income (costs), net, share of profit (loss) of subsidiaries and taxes and contributions		**2,199,228**	**1,906,353**	**1,483,430**	**961,967**
Share of profit (loss) of subsidiaries	12	664,135	427,513	1,212,432	1,186,913
Finance income		103,110	147,157	70,703	99,415
Finance costs		(1,103,959)	(1,052,900)	(986,088)	(937,532)
Finance income (costs), net	23	**(1,000,849)**	**(905,743)**	**(915,385)**	**(838,117)**
Profit before taxes and contributions		**1,862,514**	**1,428,123**	**1,780,477**	**1,310,763**
Current income tax and social contribution		(34,837)	(44,595)	(14,471)	(2,844)
Deferred income tax and social contribution		(133,762)	(15,808)	(72,091)	59,801
Income tax and social contribution	17	**(168,599)**	**(60,403)**	**(86,562)**	**56,957**
Profit for the year		**1,693,915**	**1,367,720**	**1,693,915**	**1,367,720**
Earnings per share					
Common share - basic and diluted (in R$)	20	1.63901	1.32339	1.63901	1.32339
Preferred share - basic and diluted (in R$)	20	1.63901	1.32339	1.63901	1.32339

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Statement of comprehensive income
for the years ended December 31, 2024 and 2023
(In thousands of Brazilian reais - R$)

		Consolidated		Parent	
	Note	**12/31/2024**	**12/31/2023 (Restated)**	**12/31/2024**	**12/31/2023 (Restated)**
Profit for the year		**1,693,915**	**1,367,720**	**1,693,915**	**1,367,720**
Valuation adjustments to equity of derivative financial instruments	19	12,759	(53,295)	12,759	(53,295)
Total comprehensive income for the year		**1,706,674**	**1,314,425**	**1,706,674**	**1,314,425**

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Statement of changes in equity (parent and consolidated)
for the years ended December 31, 2024 and 2023
(In thousands of Brazilian reais - R$)

		Share			Earnings reserve							
	Note	Capital	Share issuance costs	Capital reserve, capital transactions	Legal	Tax incentive	Special reserve	Unrealized earnings reserve	Additional dividends proposed	Retained earnings	Valuation adjustments to equity	Total
Balances on January 01, 2023, as previously disclosed		**3,067,535**	**(25,500)**	**598,736**	**433,057**	**327,622**	**1,698,616**	**-**	**460,000**	**-**	**10,410**	**6,570,476**
Previous Fiscal Year Adjustment		-	-	-	-	-	-	(155,936)	-	-	-	(155,936)
Balances on January 01, 2023 (Restated)		**3,067,535**	**(25,500)**	**598,736**	**433,057**	**327,622**	**1,698,616**	**(155,936)**	**460,000**	**-**	**10,410**	**6,414,540**
Transfer between reserves		-	-	-	-	-	(1,698,616)	1,698,616	-	-	-	-
Additional dividends approved		-	-	-	-	-	-	-	(460,000)	-	-	(460,000)
Equity valuation adjustment of derivative financial instruments		-	-	-	-	-	-	-	-	-	(53,001)	(53,001)
Net income for the year		-	-	-	-	-	-	-	-	1,367,720	-	1,367,720
Allocation of profit for the year:												
Interim dividends declared		-	-	-	-	-	-	-	-	(329,271)	-	(329,271)
Declared interest on equity		-	-	-	-	-	-	-	-	(416,728)	-	(416,728)
Tax incentive reserve		-	-	-	-	(1,352)	-	-	-	1,352	-	-
Unrealized earnings reserve		-	-	-	-	-	-	232,790	-	(232,790)	-	-
Additional dividends proposed		-	-	-	-	-	-	-	390,283	(390,283)	-	-
Balances as at December 31, 2023		**3,067,535**	**(25,500)**	**598,736**	**433,057**	**326,270**	**-**	**1,775,470**	**390,283**	**-**	**(42,591)**	**6,523,260**
Additional dividends approved		-	-	-	-	-	-	-	(390,283)	-	-	(390,283)
Equity valuation adjustment of derivative financial instruments	19	-	-	-	-	-	-	-	-	-	12,759	12,759
Net income for the year		-	-	-	-	-	-	-	-	1,693,915	-	1,693,915
Allocation of profit for the year:												
Interim dividends declared		-	-	-	-	-	-	-	-	(197,774)	-	(197,774)
Declared interest on equity		-	-	-	-	-	-	-	-	(400,866)	-	(400,866)
Tax incentive reserve		-	-	-	-	10,310	-	-	-	(10,310)	-	-
Unrealized earnings reserve		-	-	-	-	-	-	783,458	-	(783,458)	-	-
Minimum mandatory dividends remaining		-	-	-	-	-	-	-	-	(301,507)	-	(301,507)
Balances as at December 31, 2024	16	**3,067,535**	**(25,500)**	**598,736**	**433,057**	**336,580**	**-**	**2,558,928**	**-**	**-**	**(29,832)**	**6,939,504**

The explanatory notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Statement of cash flows
for the years ended December 31, 2024 and 2023
(In thousands of Brazilian reais - R$)

	Note	Consolidated 12/31/2024	Consolidated 12/31/2023 (Restated)	Parent 12/31/2024	Parent 12/31/2023 (Restated)
Cash flow from operating activities					
Net profit for the year		1,693,915	1,367,720	1,693,915	1,367,720
Adjustments for:					
Equity result	12	(664,135)	(427,513)	(1,212,432)	(1,186,913)
Depreciation and amortization		24,720	17,924	24,621	17,419
Provision for (reversal of) tax, labor and civil risks, net	15	12,641	3,905	5,323	(3,666)
Interest, exchange rate variation and fair value adjustment on borrowings and financing	14.1 and 23	115,043	1,258	111,380	(2,610)
Interest and inflation adjustment on debentures	14.2 and 23	1,041,877	1,006,064	934,005	903,812
(Gain) loss on derivative financial instruments	19 and 23	(108,941)	3,141	(104,421)	2,411
Current income tax and social contribution	17	34,837	44,595	14,471	2,844
Deferred income tax and social contribution	17	133,762	15,808	72,091	(59,801)
Deferred taxes	21	76,099	80,516	32,100	(15,481)
Infrastructure implementation cost	21 and 22	1,002,375	949,593	320,885	76,861
Compensation for concession contract asset	8 and 21	(1,144,631)	(1,120,684)	(757,636)	(555,400)
Monetary adjustment of the concession contract asset	8 and 21	(540,872)	(217,607)	(318,064)	143,855
Infrastructure Deployment Revenue	8 and 21	(1,309,691)	(1,223,673)	(391,702)	(113,539)
Income from financial investment		(1,125)	(1,252)	(609)	(725)
Revenue from monetary adjustment of judicial deposits		(9,936)	(6,697)	(3,857)	(5,986)
Contingency monetary adjustment expense	15	15,286	16,298	4,129	12,235
(Reversal of) provision for variable portion	7	7,276	(23,828)	7,157	(24,715)
Expected credit losses	8	43,887	-	36,256	-
Other		230	23,510	225	317
		422,617	509,078	467,837	558,638
Changes in assets and liabilities:					
Decrease in receivables from concessionaires and assignees and concession contract asset		1,537,006	574,943	1,081,993	801,034
Reduction (increase) in taxes and social contribution assets, net of liabilities		40,551	(8,043)	16,575	(2,188)
Decrease in other receivables		4,165	4,134	38,946	10,455
(Decrease) increase in trade payables		(975,240)	(926,777)	(332,055)	(81,498)
Decrease (increase) in regulatory fees		(6,006)	(10,989)	(7,474)	(12,412)
Increase (decrease) in other payables		43,168	97,393	44,886	73,134
Dividends received from subsidiaries	13	-	-	253,350	428,083
Dividends received from joint ventures and associates	13	527,065	593,653	527,065	593,655
		1,170,709	324,314	1,623,286	1,810,263
Cash generated from operating activities		**1,593,326**	**833,392**	**2,091,123**	**2,368,901**
Income tax and social contribution paid		(52,989)	(76,990)	(29,353)	(35,402)
Net cash generated from operating activities		**1,540,337**	**756,402**	**2,061,770**	**2,333,499**
Cash flow from investing activities					
Decrease in securities		6,920	15	6,842	-
Additions to property, plant and equipment and intangible assets		(44,285)	(75,312)	(44,221)	(73,834)
Capital increase in subsidiaries	12	-	-	(624,748)	(1,579,731)
Built-in liquid box		-	-	46,450	90,755
Net cash (applied) in investing activities		**(37,365)**	**(75,297)**	**(615,677)**	**(1,562,810)**
Cash flow from financing activities					
Payment of borrowings and financing - principal	14.1	(3,631)	(5,500)	(36)	(1,957)
Payment of borrowings and financing - interest	14.1	(29,075)	(25,052)	(25,584)	(21,279)
Issuance of debentures, net of transaction costs	14.2	1,682,950	1,755,677	1,682,950	1,755,681
Payment of debentures - principal	14.2	(2,008,980)	(533,763)	(1,991,708)	(521,291)
Payment of debentures - interest	14.2	(699,523)	(648,796)	(647,632)	(598,571)
Payment of lease liabilities		(1,618)	(3,909)	(1,557)	(3,260)
Payment of dividends and INTEREST ON CAPITAL	13	(1,006,548)	(1,004,021)	(1,006,548)	(1,004,021)
Receipt of derivative financial instruments	19	8,308	7,206	8,308	7,748
Net cash (applied) in financing activities		**(2,058,117)**	**(458,158)**	**(1,981,807)**	**(386,950)**
(Reduction) increase in cash and cash equivalents		**(555,145)**	**222,947**	**(535,714)**	**383,739**
Opening Cash Balance and Cash Equivalents	5	1,306,121	1,083,174	1,143,367	759,628
Closing Cash Balance and Cash Equivalents	5	750,976	1,306,121	607,653	1,143,367
(Reduction) increase in cash and cash equivalents		**(555,145)**	**222,947**	**(535,714)**	**383,739**

The accompanying notes are an integral part of these financial statements.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Statement of value added
for the years ended December 31, 2024 and 2023
(In thousands of Brazilian reais - R$)

	Note	Consolidated 12/31/2024	Consolidated 12/31/2023 (Restated)	Parent 12/31/2024	Parent 12/31/2023 (Restated)
Revenues					
Compensation for concession contract asset	8 and 21	1,144,631	1,120,684	757,636	555,400
Inflation adjustment to concession contract asset	8 and 21	540,872	217,607	318,064	(143,855)
Operation & maintenance	21	1,071,732	1,075,712	1,012,638	922,638
Infrastructure implementation	8 and 21	1,309,691	1,223,673	391,702	113,539
Variable portion	21	(46,816)	(3,562)	(27,514)	6,105
Expected credit losses	7	(43,887)	-	(36,256)	-
Other revenue	21	33,619	58,513	22,657	42,907
		4,009,842	3,692,627	2,438,927	1,496,734
Inputs purchased from third parties					
(Includes tax values - ICMS, IPI, PIS and COFINS)					
Materials, energy, third-party services, and others		(1,158,445)	(1,176,009)	(444,661)	(203,164)
General, administrative and other expenses		(26,041)	(17,207)	(14,174)	23,752
		(1,184,486)	(1,193,216)	(458,835)	(179,412)
Gross Value Added		2,825,356	2,499,411	1,980,092	1,317,322
Depreciation and amortization	22	(24,720)	(17,924)	(24,621)	(17,425)
Net value added produced by the Company		**2,800,636**	**2,481,487**	**1,955,471**	**1,299,897**
Added value received in transfer					
Equity result	12	664,135	427,513	1,212,432	1,186,913
Financial revenues	23	103,110	148,008	70,703	99,842
		767,245	575,521	1,283,135	1,286,755
Total value added to be distributed		**3,567,881**	**3,057,008**	**3,238,606**	**2,586,652**
Distribution of added value					
Staff					
Direct remuneration	22	126,159	122,522	95,236	75,708
Benefits	22	85,622	71,069	78,666	60,842
Severance pay fund (FGTS)		11,640	9,953	10,904	8,461
		223,421	203,544	184,806	145,011
Taxes, fees and contributions					
Federal (includes ANEEL's regulatory fees)		543,570	430,048	371,485	134,383
State		1,068	213	844	103
Municipal		1,948	1,732	1,468	1,476
		546,586	431,993	373,797	135,962
Lenders and lessors					
Debt charges, inflation adjustment and exchange rate changes, net	23	1,156,920	1,007,322	1,045,385	901,202
Derivative financial instruments	23	(108,941)	3,141	(104,421)	2,411
Leases	23	202	333	197	317
Other	23	55,778	42,955	44,927	34,029
		1,103,959	1,053,751	986,088	937,959
Shareholders					
Declared interest on equity	16	400,866	416,728	400,866	416,728
Interim dividends declared	16	197,774	329,271	197,774	329,271
Additional dividends proposed	16	-	390,283	-	390,283
Unrealized profit reserve	16	783,458	232,790	783,458	232,790
Tax incentive reserve	16	10,310	(1,352)	10,310	(1,352)
Minimum mandatory dividends remaining	16	301,507	-	301,507	-
		1,693,915	1,367,720	1,693,915	1,367,720
Total Distributed Value Added		**3,567,881**	**3,057,008**	**3,238,606**	**2,586,652**

The explanatory notes are an integral part of these financial statements,

1. GENERAL INFORMATION

Transmissora Aliança de Energia Elétrica S.A. ("Taesa" or "Company") is a publicly-held corporation, domiciled in Brazil, headquartered at Av, das Américas, 2,480, bloco 6, sala 201, Barra da Tijuca, city of Rio de Janeiro, state of Rio de Janeiro, with the following corporate purpose:

• Operate and explore the concession of public electricity transmission service for the implementation, operation and maintenance of transmission lines belonging to the basic network of the National Interconnected System – SIN;
• Carry out other activities related to the electricity transmission sector, such as: (a) studies and planning and construction activities of the facilities related to the project; (b) chemical analysis of materials and equipment; (c) basic and detailed engineering services, search and purchase process, construction execution, commissioning, operation and maintenance of systems; (d) rent, loan or onerous assignment of equipment, infrastructure and facilities; and (e) technical support;
• Practice any other activities that allow better use and enhancement of aggregated networks, structures, resources and skills;
• Operate both in Brazil and abroad, alone or in partnership with other companies, participate in auctions and develop any other related activity, in order to complement or that is, in any way, useful for obtaining the corporate purpose;
• Participate in other companies, national or foreign, that operate in the electricity transmission sector, as a partner, shareholder or quotaholder; and
• Implement a project associated with the public service concession that is being explored, notably the provision of telecommunications services, data transmission, operation and maintenance of facilities of other concessionaires, in addition to complementary services related to engineering, testing and research activities,

Controlling shareholders - Companhia Energética de Minas Gerais – CEMIG and ISA Investimentos e Participações do Brasil S.A. have shared control of the Company, through a shareholders' agreement.

Subsidiaries, Joint ventures and affiliated

Subsidiaries: SGT, MAR, JAN, BRAS, SJT, SPT, LNT, ANT, PTG, TNG and JUTR.
Joint ventures: ETAU, Aimorés, Paraguaçu and Ivaí.
Associates: (a) with direct participation: EATE, ECTE, ENTE and ETEP; (b) with indirect participation: STC, ESDE, Lumitrans, ETSE and ESTE; and (c) with direct and indirect participation: EBTE, ERTE, EDTE, Transleste, Transirapé and Transudeste. The associates are jointly called "TBE Group".

The subsidiaries, Joint ventures and affiliated companies (hereinafter defined as "Taesa Group" or "Group" when referred to jointly with the Company) are privately held companies, do not have shares traded on stock exchanges and are domiciled in Brazil with headquarters in the following States: Rio de Janeiro (SGT, MAR, JAN, ETAU, BRAS, SJT, SPT, LNT, ANT, PTG, TNG, Aimorés, Paraguaçu and JUTR), Santa Catarina (Lumitrans, STC and ECTE), São Paulo (Ivaí, ERTE, EBTE, ETEP, ETSE, EATE, ENTE, ESDE and ESTE), Minas Gerais (Transleste, Transudeste and Transirapé) and Bahia (EDTE).

The main activity of the companies in which the Company has a stake is the transmission of electricity. They are responsible for the implementation, operation and maintenance of the facilities of the basic network of the National Interconnected System (SIN) for a period of 30 years.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2024 AND 2023
(In thousands of Brazilian reais - R$, unless otherwise stated)

Taesa Group's concessions with direct or indirect interest								
Concession	**Acquisition (*) Establishment (**) Concession contract**	**Start End**	**Equity interest**	**Location**	**Periodic tariff revision Term (years)**	**Next**	**Km (a) (unaudited)**	**SE (b)**
Taesa								
Transmissora Sudeste Nordeste S.A. ("TSN")	06/06/2006 (*) 097/2000	12/20/2000 12/20/2030	100%	BA and GO	5 (c)	07/01/2029	1,139	8
Novatrans Energia S.A. ("NVT")	06/06/2006 (*) 095/2000	12/20/2000 12/20/2030	100%	DF, GO, MA and TO	5 (c)	07/01/2029	1,278	6
Munirah Transmissora de Energia S.A. ("MUN")	06/06/2006 (*) 006/2004	02/18/2004 02/18/2034	100%	BA	5 (c)	07/01/2029	106	2
Goiânia Transmissora de Energia S.A. ("GTE")	11/30/2007 (*) 001/2002	01/21/2002 01/21/2032	100%	PB and PE	5 (c)	07/01/2029	52	3
Paraíso-Açu Transmissora de Energia S.A. ("PAT")(g)	11/30/2007 (*) 087/2002	12/11/2002 12/11/2032	100%	RN	5 (c)	07/01/2029	164	5
Empresa de Transmissão de Energia do Oeste Ltda. ("ETEO")	05/30/2008 (*) 040/2000	05/12/2000 05/12/2030	100%	SP	5 (c)	07/01/2029	505	3
Sul Transmissora de Energia S.A. ("STE") (d)	11/30/2011 (*) 081/2002	12/19/2002 12/19/2032	100%	RJ	5 (c)	07/01/2029	390	5
ATE Transmissora de Energia S.A. ("ATE")	11/30/2011 (*) 003/2004	02/18/2004 02/18/2034	100%	PR and SP	5 (c)	07/01/2029	370	3
ATE II Transmissora de Energia S.A. ("ATE II")	11/30/2011 (*) 011/2005	03/15/2005 03/15/2035	100%	BA, PI and TO	5 (c)	07/01/2029	942	4
Nordeste Transmissora de Energia S.A. ("NTE")	11/30/2011 (*) 002/2002	01/21/2002 01/21/2032	100%	PB, PE and AL	5 (c)	07/01/2029	383	4
ATE III Transmissora de Energia S.A. ("ATE III") (e)	11/30/2011 (*) 001/2006	04/27/2006 04/27/2036	100%	PA and TO	5	07/01/2029	454	4
Sant'Ana Transmissora de Energia Elétrica S.A ("SAN") (d) (e)	01/11/2019 (**) 012/2019	03/22/2019 03/22/2049	100%	RS	5	07/01/2029	558	6
Saíra Transmissora de Energia Elétrica S.A. ("SIT") (e)	02/21/2022 (**) 005/2023	03/30/2023 03/30/2053	100%	SC and RS	5	07/01/2028	743	4
Miracema Transmissora de Energia Elétrica S.A ("MIR")	04/26/2016 (**) 017/2016	06/27/2016 06/27/2046	100%	TO	5	07/01/2026	90	3
Subsidiaries	-	-	-	-	-	-	-	-
São Gotardo Transmissora de Energia S.A. ("SGT")	06/12/2012 (**) 024/2012	08/27/2012 08/27/2042	100%	MG	5	07/01/2028	n/a	1
Mariana Transmissora de Energia Elétrica S.A. ("MAR")	12/18/2013 (**) 011/2014	05/02/2014 05/02/2046	100%	MG	5	07/01/2029	82	2
Janaúba Transmissora de Energia Elétrica S.A. ("JAN")	11/09/2016 (**) 015/2017	02/10/2017 02/10/2047	100%	MG and BA	5	07/01/2027	545	3
Brasnorte Transmissora de Energia S.A. ("BRAS")	12/07/2007 (**) 003/2008	03/17/2008 03/17/2038	100%	MT	5	07/01/2028	402	4
São João Transmissora de Energia S.A. ("SJT")	02/14/2020 (*) 008/2013	08/01/2013 08/01/2043	100%	PI	5	07/01/2029	413	2
São Pedro Transmissora de Energia S.A. ("SPT")	02/14/2020 (*) 015/2013	10/09/2013 10/09/2043	100%	BA and PI	5	07/01/2029	494	6
Lagoa Nova Transmissora de Energia Elétrica S.A. ("LNT")	03/13/2020 (*) 030/2017	08/11/2017 08/11/2047	100%	RN	5	07/01/2028	28	2
Anannaí Transmissora de Energia Elétrica S.A. ("ANT")	05/12/2021 (**) 001/2022	03/31/2022 03/31/2052	100%	SP and PR	5	07/01/2027	363	4
Pitiguari Transmissora de Energia Elétrica S.A. ("PTG")	02/21/2022 (**) 015/2022	09/30/2022 09/30/2052	100%	SC	5	07/01/2028	93	3
Tangará Transmissora de Energia Elétrica S.A. ("TNG")	05/12/2021 (**) 003/2023	03/30/2023 03/30/2053	100%	MA and PR	5	07/01/2028	279	4
Juruá Transmissora de Energia Elétrica S.A. ("JUTR") (g)	05/12/2021 (**)	(g)	100%	SP	5	(g)	n/a	1
Joint ventures	-							
Empresa de Transmissão do Alto Uruguai S.A. ("ETAU")	12/28/2007 (*) 082/2002	12/18/2002 12/18/2032	75.62%	RS and SC	5 (c)	07/01/2029	188	4
Interligação Elétrica Aimorés S.A. ("Aimorés")	11/18/2016 (**) 004/2017	02/10/2017 02/10/2047	50%	MG	5	07/01/2027	208	2
Interligação Elétrica Paraguaçu S.A. ("Paraguaçu")	11/18/2016 (**) 003/2017	02/10/2017 02/10/2047	50%	MG and BA	5	07/01/2027	338	2
Interligação Elétrica Ivaí S.A. ("Ivaí")	05/17/2017 (**) 022/2017	08/11/2017 08/11/2047	50%	PR	5	07/01/2028	600	5
Associates								
Empresa Amazonense de Transmissão de Energia S.A. ("EATE")	05/31/2013 (*) 042/2001	06/12/2001 06/12/2031	49.98%	PA and MA	5 (c)	07/01/2029	927	5
Empresa Paraense de Transmissão de Energia S.A. ("ETEP")	05/31/2013 (*) 043/2001	06/12/2001 06/12/2031	49.98%	PA	5 (c)	07/01/2029	328	2
Empresa Catarinense Transmissão de Energia S.A. ("ECTE")	05/31/2013 (*) 088/2000	11/01/2000 11/01/2030	19.09%	SC	5 (c)	07/01/2029	253	2
Empresa Norte de Transmissão de Energia S.A. ("ENTE")	05/31/2013 (*) 085/2002	12/11/2002 12/11/2032	49.99%	PA and MA	5 (c)	07/01/2029	459	3
Empresa Regional de Transmissão de Energia S.A. ("ERTE")	05/31/2013 (*) 083/2002	12/11/2002 12/11/2032	49.99%	PA	5 (c)	07/01/2029	155	3
Sistema de Transmissão Catarinense S.A. ("STC")	05/31/2013 (*) 006/2006	04/27/2006 04/27/2036	39.99%	SC	5 (c)	07/01/2029	230	4
Lumitrans Companhia Transmissora de Energia Elétrica S.A. ("Lumitrans")	05/31/2013 (*) 007/2004	02/18/2004 02/18/2034	39.99%	SC	5 (c)	07/01/2029	40	2
EBTE Empresa Brasileira de Transmissão de Energia S.A. ("EBTE")	05/31/2013 (*) 011/2008	10/16/2008 10/16/2038	74.49%	MT	5	07/01/2029	949	8
ESDE Empresa Santos Dumont de Energia S.A. ("ESDE")	05/31/2013 (*) 025/2009	11/19/2009 11/19/2039	49.98%	MG	5	07/01/2025	n/a	1
	05/31/2013 (*)	05/10/2012	19.09%	SC	5	07/01/2027	n/a	2

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2024 AND 2023
(In thousands of Brazilian reais - R$, unless otherwise stated)

Taesa Group's concessions with direct or indirect interest								
Concession	Acquisition (*) Establishment (**) Concession contract	Start End	Equity interest	Location	Periodic tariff revision Term (years)	Next	Km (a) (unaudited)	SE (b)
ETSE Empresa de Transmissão Serrana S.A. ("ETSE")	006/2012	05/10/2042						
Empresa Sudeste de Transmissão de Energia S.A. ("ESTE")	11/11/2016 (*) 19/2017	02/10/2017 02/10/2047	49.98%	MG and ES	5	07/01/2027	237	2
Empresa Diamantina de Transmissão de Energia S.A. ("EDTE")	03/26/2018 (*) 015/2016	12/01/2016 12/01/2046	49.99%	BA	5	07/01/2027	165	3
Companhia Transleste de Transmissão S.A ("Transleste")	10/17/2013 (*) 009/2004	02/18/2004 02/18/2034	54.00%	MG	5 (c)	07/01/2029	139	2
Companhia Transudeste de Transmissão S.A. ("Transudeste")	10/17/2013 (*) 005/2005	03/04/2005 03/04/2035	54.00%	MG	5 (c)	07/01/2029	140	2
Companhia Transirapé de Transmissão S.A. ("Transirapé")	10/17/2013 (*) 012/2005	03/15/2005 03/15/2035	54.00%	MG	5 (c)	07/01/2029	61	2
Grand total							**15,305**	**113**

(a) Kilometers ("km") from the auction for the concessions under construction and from the Transmission Services Provision Agreement (CPST) signed with the National Electric System Operator (ONS) for the concessions already in operation.
(b) The total value referring to the substations does not correspond to the sum of the substations represented in the table, since repeated substations were disregarded.
(c) The tariff review refers only to revenues from authorization processes (reinforcements and improvements).
(d) The SAN concession contract has a donation of assets to the STE concession, being a sectioning of 4 km of transmission line, After the completion of the works, the mileage of the contract was adjusted to the mileage built, both for the aforementioned sectioning and for the transmission line of the SAN concession.
(e) Company incorporated on December 29, 2023, as approved by the National Electric Energy Agency – ANEEL, through Authorizing Resolution 15.017, of December 12, 2023.
(f) TAESA is commissioning a new facility (Simplice Substation) and sectioning in the PATESA concession by designation of ANEEL, in order to support the development of electricity generators in the region.
(g) Concession won at Auction 02/2024, according to explanatory note 25.
(h) 167 km stretch of 230 kV Dardanelos - Juína Transmission Line received by non-onerous transfer from Energética Águas da Pedra S.A.on December 19, 2024.
(i) Completion of the Sectioning of the 345 kV Juiz de Fora - Itutinga Transmission Line to connect the Santos Dumont 2 Substation, increasing the number of Substations of the concessions and also the number of km of Transmission Line, Expected completion date of September 30, 2027.
(j) 55 days were added to the end of the 30-year concession term, according to Order 2.833/2024, formalized through the 1st Amendment to Concession Contract 04/2017.
(k) 138 days were added to the end of the 30-year concession term, according to Order 2.563/2024, formalized through the 1st Amendment to Concession Contract 03/2017.

<u>Merger of subsidiary MIR into Taesa</u> - On April 30, 2024, the Company completed the merger of concessionaire MIR, through Authorization Resolution 15,017, of December 12, 2023, which approved the transfer of ownership, upon merger, to optimize its processes, administrative and operating procedures, and streamline the corporate structure, which will result in decrease of operating and administrative expenses.

MIR's Balance Sheet as of April 30, 2024			
Assets		Liabilities	
Current	138,896	Current	11,809
Non-current	649,447	Non-current	212,404
		Equity	564,130
Total Assets	**788,343**	**Total Liabilities and Stockholders' Equity**	**788,343**

2. BASIS OF PREPARATION

2.1. Statement of compliance

The individual and consolidated financial statements, referred to as Parent and Consolidated, respectively, have been prepared in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB). The accounting practices adopted in Brazil comprise the rules set out in Brazilian Corporate Law, as well as the technical pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (CPC) and approved by the Brazilian Federal Accounting Council (CFC) and the Brazilian Securities and Exchange Commission (CVM). The Company elected to present these individual and consolidated financial statements in a single set, side by side.

Management has considered the guidance in Guidance OCPC 07, when preparing its financial statements so that all significant information specific to the financial statements is being disclosed and correspond to that used in the Company's management.

The individual and consolidated financial statements were approved by the Company's Executive Board, Supervisory Board and Board of Directors on March 18, 2025.

2.2. Basis of measurement

The individual and consolidated financial statements have been prepared based on the historical cost, except for certain financial instruments measured at fair value, when prescribed in the standards, as detailed in note 18.

2.3. Functional and presentation currency

The individual and consolidated financial statements are presented in Brazilian reais (R$), the Company's functional currency, and have been rounded to the nearest thousand, unless otherwise stated.

2.4. Use of estimates and judgments

The preparation of the financial statements in accordance with the standards issued by the CPC requires Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, Actual results may differ from those estimates.

Estimates and assumptions are revised on an ongoing basis, Revisions to accounting estimates are recognized in the year in which estimates are revised, The main matters involving estimates and assumptions are as follows:

a) Concession contract asset - The Company conducts analyses that involve Management's judgment, mainly with respect to the applicability of the interpretation of concession contracts, determination and classification of revenues by performance obligation (implement, operate and maintain transmission infrastructures).

The Company's Management assesses the concession asset recognition timing based on the economic characteristics of each concession contract. The contract asset originates as the concessionaire satisfies the obligation of implementing the transmission infrastructure, and revenue is recognized over the project period. The concession contract asset is recorded as a contra entry to revenue from infrastructure implementation, which is recognized based on the costs incurred, plus construction margin.

The portion of final indemnifiable concession contract asset is identified when the infrastructure implementation is completed.

The profit margin attributable to the infrastructure implementation performance obligation is defined based on Management's best estimates and expectations in the projects implemented by the Company, which take into consideration numerous factors, such as (i) project characteristics and complexity, (ii) macroeconomic scenario and (iii) expectations on investments and receipts.

The profit margin for the transmission infrastructure maintenance and operation is determined based on the individual sales price of the service. This calculation considers available information on the costs and expenses that the Company expects to incur with the provision of the services. This is applicable to those cases where the Company is exclusively entitled to compensation for the operation and maintenance of the electric power transmission assets.

The rate applied to the concession contract asset reflects the implicit rate of the financial flow of each project and represents the Company's best estimate of the financial compensation of the investments in the transmission infrastructure because it considers the business-specific risks and rewards. The rate used to determine the amount of the financial component of the concession contract asset is established on the auction date, except for the concessions acquired under operation, which considered the discount rate used at the acquisition date.

When the Concession Grantor reviews or adjusts the revenue, the Company is entitled to receive, the carrying amount of the concession contract asset is adjusted to reflect the revised flows of receivables, and the adjustment is recognized as income or expense in profit or loss.

When the concessionaire provides infrastructure implementation services, infrastructure revenue is recognized at fair value and the respective costs relating to the infrastructure implementation services are recognized as incurred, plus the estimated margin for each project, considering the estimated consideration with variable portion.

When the concessionaire provides operation and maintenance services, the revenue is recognized at the fair value previously established, which considers the costs incurred, as well as estimated profit margin, as services are provided. The operation and maintenance revenue will be subject to inflation adjustment, based on the adjustment index set forth in the concession contract (IPCA or IGP-M).

b) Assessment of financial instruments - Valuation assumptions and techniques that include information not based on observable market inputs are used to estimate the fair value of certain financial instruments, as well as the sensitivity analysis of these assumptions.

c) Taxes, contributions and fees - There are uncertainties surrounding the interpretation of complex tax regulations and the amount and timing of future taxable income. In view of the long-term nature, differences between actual results and the assumptions adopted, or future changes in these assumptions, could require future adjustments to tax income and expenses, already recorded. Provisions are recognized, when applicable, based on reasonable estimates, for potential effects of tax audits by the tax authorities in the respective jurisdictions where it operates. The amount of these provisions is based on various factors, such as the experience of past tax audits and different interpretations of tax regulations by the taxable entity and the competent tax authority.

d) Deferred and recoverable income tax and social contribution assets - Assets relating to deferred taxes arising from temporary differences between the accounting basis of assets and liabilities and the tax basis are accounted for. Deferred tax assets are recognized to the extent that the Company expects to generate sufficient future taxable income based on projections prepared by Management. These projections include events relating to the Company's performance and factors that could differ from current estimates. Deferred income tax and social contribution assets are reviewed at each reporting period and will be reduced to the extent their realization is no longer probable.

e) Leases – In conformity with IFRS 16 (CPC 06 – R2), the Company applies the lease accounting model for all leases, except for short-term leases (contracts with term equal to or lower than 12 months) and leases whose underlying assets are low-value assets. The Company remeasures its lease liability in view of lease revaluations or modifications, to reflect fixed payments revised in the essence. These adjustments are directly recorded in "right-of-use asset".

f) Provisions for labor, tax, and civil risks - The Company is a party to various lawsuits and administrative proceedings. Provisions are recognized for all risks involving lawsuits that represent probable losses and that can be reliably estimated. The likelihood of loss is assessed based on available evidence, the hierarchy of laws, available case rulings, most recent court decisions and their relevance within the legal system, and the assessment made by the outside legal counsel.

g) Onerous contracts - Present obligations resulting from onerous contracts are recognized and measured as provisions. An onerous contract exists when the unavoidable costs to discharge the contractual obligations exceed the economic benefits expected to be received over the contract period.

h) Expected Credit Losses (PCE) - The adjustment for expected credit losses is recorded based on management's best expectation. For the Company and its subsidiaries, the balance receivable is analyzed in its entirety, and an individual analysis of the debtors and the initiatives in progress to receive the credits is carried out.

2.5. Segment reporting

Taesa Group operates only in electric power transmission segment and perform the basic grid availability activity based on the agreement entered into with ONS, called as Transmission System Use Agreement (CUST).

2.6. Seasonality

Taesa Group is not subject to seasonality in its operations.

3. MATERIAL ACCOUNTING POLICIES

3.1. Basis of consolidation and investments in subsidiaries

The consolidated financial statements include the financial statements of Taesa and its subsidiaries, as detailed in notes 1 and 11. Control is achieved when the Company has the power to govern the financial and operating policies of an entity so as to benefit from its activities.

In the Company’s individual financial statements, the financial information on subsidiaries, joint ventures and associates is recognized under the equity method and in the Company’s consolidated financial statements, the financial information on subsidiaries is consolidated on a line-by-line basis, whereas the financial information on joint ventures and associates is recognized under the equity method. When necessary, the financial statements of the subsidiaries are adjusted to conform their accounting policies to those established by the Group. All intragroup transactions, balances, income and expenses are fully eliminated in consolidation.

3.2. Investments in associates and joint ventures

An associate is an entity over which the Group has significant influence and that neither qualifies as a subsidiary or a joint venture. Significant influence is the power to participate in the decisions of the investee’s financial and operating policies but without exercising individual or joint control over those policies. Joint venture is a joint agreement whereby the parties holding the joint control have rights on the net assets under such agreement, which is applicable only when the decisions on the significant activities require the unanimous consent of the parties sharing control.

Profit or loss and assets and liabilities of associates or joint ventures were included in these individual and consolidated financial statements under the equity method, where an interest in an associate or joint venture is initially recognized in the balance sheet at cost and subsequently adjusted to recognize the Group's share of profit or loss and other comprehensive income of the associate or joint venture.

Upon acquisition of the investment in an associate or joint venture, the excess of the investment cost over the Group's share of the net fair value of the investee's identifiable assets and liabilities is recorded as goodwill, which is added to the carrying amount of the investment. Any excess of the Group's share of the net fair value of the investee's identifiable assets and liabilities over the investment cost, after revaluation, is immediately recognized in profit or loss for the year the investment is acquired.

The requirements of technical pronouncement CPC 01 (R1) are applied to determine whether it is necessary to recognize any impairment loss with respect to the Group's investment in an associate or joint venture. When necessary, the total carrying amount of the investment (including goodwill) is tested for impairment as one single asset, comparing its recoverable amount (which is the higher of the value in use and the fair value less selling cost) with its carrying amount. Any impairment loss recognized is part of the carrying amount of the investment. Any reversal of this impairment loss is recognized in accordance with CPC 01 (R1) to the extent that the recoverable amount of the investment subsequently increases.

3.3. Foreign currency

Assets and liabilities of foreign transactions are translated into Brazilian reais at the exchange rates prevailing on the reporting date, Revenues and expenses from foreign transactions are translated into Brazilian reais at the exchange rates prevailing on the transaction dates.

3.4. Revenue recognition

Concessionaires must account for and measure the revenue from the services provided in accordance with technical pronouncements CPC 47 – Revenue from Contracts with Customers and CPC 48 – Financial Instruments, even when provided under one single concession contract. Revenue is recognized (i) when or as the entity satisfies the performance obligations under the contract with the customer; (ii) when it is possible to identify the rights; and (iii) when there is commercial substance and it is probable that the entity will receive the consideration to which it will be entitled, The Company's revenues are classified as follows:

a) <u>Infrastructure implementation revenue</u> - Implementation, expansion, enhancement and improvement services at the electric power transmission facilities. The infrastructure implementation revenue is recognized as costs are incurred, plus margin.

The infrastructure implementation revenue is recognized as a contra entry to the contract asset, but the receipt of the cash flow is contingent on the satisfaction of the performance obligation to operate and maintain. On a monthly basis, as the Company operates and maintains the infrastructure, the portion of the contract asset equivalent to the monthly consideration for the satisfaction of the construction performance obligation becomes a financial asset (receivables from concessionaires and assignees), since only the passage of time will be required for the receipt of the amount.

b) Compensation for concession contract asset – Interest recognized on a straight-line basis based on the implicit rate applied on the amount of the investments in the transmission infrastructure, considering the specifications of each enhancement and improvement project and auctions. The purpose of the rate is to determine the price of the financial component of the concession contract asset at the beginning of the project and will not be subsequently changed. The implicit rates adopted by the Company and its subsidiaries levies on the amounts receivable of the future flow of cash receipts and range between 4,71% and 10,22% per year.

c) Revenue from inflation adjustment to the concession contract asset – Inflation adjustment recognized after the startup of the project based on the inflation rate and methodology defined in each concession contract.

d) Revenue from operation & maintenance – Operation and maintenance services at the electric power transmission facilities, which will be recognized after the startup of activities. This revenue is calculated taking into consideration the costs incurred with the performance obligation, plus margin.

3.5. Financial instruments

a) Financial assets

Classification and measurement - The financial instruments are classified under three categories: measured (i) at amortized cost, (ii) at fair value through other comprehensive income (FVTOCI) and (iii) at fair value through profit or loss (FVTPL). The classification of financial assets on initial recognition depends on the contractual cash flow characteristics and the business model for managing these financial assets. The Company discloses its financial instruments as follows:

• Financial assets at FVTPL - Financial assets at FVTPL comprise the financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss or financial assets required to be measured at fair value. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at FVTPL. The net changes in fair value are recognized in profit or loss.

• Amortized cost - A financial asset is classified and measured at amortized cost when it has the purpose of receiving contractual cash flows and generating cash flows that are "solely payments of principal and interest (SPPI)" on the principal amount outstanding. This assessment is performed at the instrument level. The assets measured at amortized cost use the effective interest method, less any impairment loss. Interest income is recognized by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

(i) Impairment of financial assets - The expected loss model is applied to financial assets measured at amortized cost or at FVTOCI, except for investments in equity instruments. The Company did not identify any impairment losses to be recognized in the reporting periods.

(ii) Derecognition of financial assets – A financial asset is derecognized when the contractual rights to the asset's cash flows expire or when the rights to receiving contractual cash flows from a financial asset are transferred in a transaction that transfers substantially all the risks and rewards of ownership of the financial asset to a third party. Any interest in these transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

b) Financial liabilities - Financial liabilities are measured at FVTPL when they are held for trading or designated at fair value through profit or loss. Other financial liabilities (including borrowings) are measured at amortized cost using the effective interest method.

A financial liability is derecognized when the obligation under the liability is extinguished, that is, when the obligation specified in the contract is settled, canceled or expires. When an existing financial liability is replaced for another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such replacement or modification is treated as derecognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of income.

c) Derivative financial instruments and hedge accounting: The Company started to use derivative financial instruments, such as interest rate swaps to hedge against the impact from changes in interest rates on cash flows and designated them in hedge accounting structures. These derivative financial instruments are initially recognized at fair value on the date the derivative contract is entered into and are subsequently remeasured at fair value. Derivatives are recorded as financial assets when the fair value is positive, and as financial liabilities when the fair value is negative. For hedge accounting purposes, the Company classified the instruments as cash flow hedge.

At the commencement of a hedge relationship, the Company formally designates and documents the hedge relationship to which the hedge accounting will be applied, as well as the Company's objective and risk management strategy for the hedge. Such documentation includes: identification of the hedging instrument, identification of the hedge items or hedged transactions, nature of the hedged risks and the risks excluded from hedge and analysis of the hedge effectiveness showing that there is economic relationship between the hedged item and hedging instrument, that the effect from the credit risk does not affect the changes in the fair value arising from the hedge relationship and how the hedge ratio is determined to assess the effectiveness prospectively, including possible sources of ineffectiveness, which can be both qualitative (provided that the terms of the hedged item are identical to those of the hedging instrument – nominal amount, maturities, indexes) and quantitative.

The cash flow hedge accounting is recognized as follows:

The effective portion of the gain or loss on the hedging instrument is directly recognized in equity in line item 'other comprehensive income', and, if the hedge fails to meet the hedge ratio, but the risk management objective remains unchanged, the Company must adjust ("rebalance") the hedge ratio to meet the eligibility criteria. Any gain or loss remaining in the hedging instrument (including arising from the "rebalance" of the hedge ratio) is an ineffectiveness, and, therefore, must be recognized in profit or loss.

The amounts recognized in other comprehensive income are immediately transferred to the statement of income together with the hedged transactions when affecting profit or loss, for example, when the hedged finance income or cost is recognized or when a forecast sale occurs. When the hedged item is the cost of a non-financial asset or liability, the amounts recognized in equity are transferred to the initial carrying amount of the non-financial asset or liability.

The Company must prospectively discontinue the hedge accounting only when the hedge relationship fails to meet the eligibility criteria (after taking into consideration any rebalance of the hedge relationship).

If the expected transaction is no longer expected to occur, the amounts previously recognized in equity are transferred to the statement of income. If the hedging instrument expires or is sold, terminated or exercised without replacement or rollover, or if its classification as hedge is revoked, the gains or losses previously recognized in comprehensive income remain deferred in equity or in other comprehensive income until the expected transaction or the firm commitment affects profit or loss.

The Company uses swap contracts to offer alignment of the cash flow related to its debenture transactions and asset concession.

3.6. Property, plant and equipment (not related to the concession infrastructure)

a) Recognition and measurement - Property, plant and equipment items are measured at the historical acquisition or construction cost, less accumulated depreciation and accumulated impairment losses.

Gains and losses on disposal of a property, plant and equipment item (determined as the difference between the disposal proceeds and the carrying amount of the property, plant and equipment item) are recognized in other operating income and expenses in profit or loss.

b) Depreciation - Property, plant and equipment items are depreciated, as from the date they are installed and are available for use, on a straight-line basis in profit or loss for the year, based on the estimate useful life of each item, Land is not depreciated.

The weighted average depreciation rates used for property, plant and equipment items are as follows: machinery and equipment – 12%, buildings, construction works and improvements - 4%, furniture and fixtures – 6.25% and Company cars 14.29%. The depreciation methods, useful lives and residual values are reviewed at the end of each year.

3.7. Intangible assets (not linked to the concession infrastructure)

a) Recognition and measurement – Intangible assets comprise: (i) concession intangible asset relating to the goodwill arising on business combinations, net of the amount allocated to the concession contract asset, and the recognition of deferred taxes, measured at the total acquisition cost, less amortization expenses, (ii) Software – measured at the total acquisition cost, less amortization expenses, and (iii) Trademarks and patents – recorded at the acquisition cost.

b) Amortization - Calculated on the cost of an asset, or other substitute amount for cost, less the residual value, and is recognized in profit or loss on a straight-line basis based on the estimated useful lives of intangible assets, except for goodwill, from the date they are available for use, as this method is more representative of the time pattern in which future economic benefits from the asset are consumed.

The weighted average amortization rate used for intangible assets with finite useful life is as follows: software - 20% and concession intangible assets – 2%. Trademarks and patents have indefinite useful life and, therefore, are not subject to amortization.

3.8. Impairment

a) Financial assets (including receivables) - A financial asset not measured at fair value through profit or loss is assessed at each reporting date to determine whether there is any indication that it is impaired. An asset is considered to be impaired if there is indication that a loss event has occurred after the initial recognition of the asset and that such loss event had a negative effect on the projected future cash flows that can be estimated reliably.

Indication that a financial asset is impaired may include the default or delinquency on payment by the borrower, renegotiation of the amount payable to Taesa Group based on conditions that Taesa Group would not take into consideration in other transactions, indications that a borrower or issuer will file for bankruptcy, or the disappearance of an active market for a security. In addition, for an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

An impairment of a financial asset measured at amortized cost is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the effective original interest rate of the asset. Losses are recognized in profit or loss and are reflected in an allowance account against receivables. Interest on the impaired asset continues to be recognized, When a subsequent event indicates a reversal of the impairment, the decrease in the impairment loss is reversed and recognized in profit or loss.

The Company did not identify any impairment losses to be recognized in the reporting periods.

b) Non-financial assets - The carrying amounts of the Company's non-financial assets, other than deferred income tax and social contribution, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable value is estimated. An impairment loss is recognized if the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. When assessing the value in use, the estimated future cash flows are discounted to their present values using a pretax discount rate that reflects the current market assessment of the time value of money and the risks specific to the asset (or the CGU) for the which the estimated future cash flows has not been adjusted. For impairment testing purposes, assets that cannot be individually tested are grouped in the lowest group of assets that generates cash inflows from continuing use which are mainly independent from cash inflows from other assets or groups of assets (the CGU). Impairment losses are recognized in profit or losss.

Impairment losses are reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, had no impairment loss been recognized, except for goodwill.

The Company did not identify any impairment losses to be recognized in the reporting periods.

3.9. Provision for labor, tax and civil risks

A provision is recognized, as a result of a past event, if the Company has a present legal or constructive obligation that can be reliably estimated and it is probable that an economic resource will be required to settle the obligation. The expense related to any provision is disclosed in the statement of income, net of any reimbursement.

3.10 Capital

Common and preferred shares, if not redeemable or if redeemable only at the Company's discretion, are classified in equity. Additional costs directly attributable to the issuance of shares and stock options are recognized as a deduction from equity, net of any taxes.

3.11 Government grants and assistance

Intended to compensate the expenses incurred and are recognized in profit or loss on a systematic basis in the same period in which the related expenses are accounted for. Such tax reduction or exemption is recognized as investment grant by accounting for total taxes in profit or loss as if they were payable as a contra entry to the corresponding revenue from grant, to be stated reduced by the other. Amounts recorded in profit or loss are allocated to the tax incentive reserve in equity, when profit or loss is allocated.

3.12 Financial income and financial expenditure

Financial revenues mainly include interest income on financial investments and monetary adjustment on judicial deposits.

Financial expenses mainly comprise interest expenses and net monetary changes on borrowings, financing and debentures, net exchange rate changes in foreign currency liabilities, net income from hedging instruments, monetary adjustment on provisions for contingencies and net monetary change on regulatory assets and liabilities.

3.13 Income tax and social contribution

Current and deferred income tax and social contribution are calculated based on taxable income, at the rate of 15%, plus a 10% surtax on taxable income exceeding R$240 for income tax and 9% on taxable income for social contribution, considering the offset of tax loss carryforwards, limited to 30% of annual taxable income.

Current tax is the expected tax payable or receivable on taxable income or loss for the year at tax rates that have been enacted or substantially enacted by the end of the reporting period and any adjustment to taxes payable in relation to prior years.

Deferred taxes are recognized on temporary differences between the carrying amounts of assets and liabilities for accounting purposes and the corresponding amounts used for tax purposes. Deferred taxes are measured at the rates that are expected to be applied on temporary differences when they are reversed, based on tax rates effective at the balance sheet dare.

Current and deferred taxes are recognized in profit or loss unless they are related to the business combination or items directly recognized in equity.

A deferred income tax and social contribution asset is recognized for unutilized deductible tax losses, tax credits and temporary differences to the extent that it is probable that future taxable income will be available against which these tax losses, tax credits and temporary differences can be utilized. Deferred income tax and social contribution assets are reviewed at each reporting period and will be reduced to the extent their realization is no longer probable.

3.15 Earnings per share

Basic and diluted earnings per share are calculated based on profit for the year attributable to the Company’s owners and the weighted average number of shares outstanding in the related year. Diluted earnings per share are calculated considering the effect of dilutive instruments, when applicable.

3.16 Private pension plan (defined contribution)

Contributions to the private pension plan are recognized as expenses when the services that confer upon right to these contributions are provided, i.,e., when Fundação Forluminas de Seguridade Social - Forluz provides management services to the social security benefit plan.

3.17 Statements of value added (DVA)

These statements are intended to disclose the wealth created by the Company and its distribution during a given period and are presented, as required by Brazilian corporate law, as part of its individual financial statements and as supplemental information to the consolidated financial statements, since it is not either provided for nor mandatory under the IFRSs.

The DVA was prepared based on information obtained from the accounting records that serve as the basis for the preparation of the financial statements and following the provisions contained in the technical pronouncement CPC 09 (R1) - Statement of Value Added.

(In thousands of Brazilian reais - R$, unless otherwise stated)

3.18 Cash Flow Statements ("DFC")

The Company classifies the interest paid as financing activity and the dividends received as operating activity, as it understands that the interest paid represents costs to obtain its financial resources and the dividends received represent an extension of its operating activities.

3.19 New and revised standards and interpretations

a) Accounting pronouncements in force as of January 1, 2024:

Standard	Description of the change
IAS 1/ CPC 26 (R1): Presentation of Financial Statements	The amendments establish requirements for classification and disclosure of a liability with covenant clauses as current or non-current.
IFRS 16/ CPC 6 (R2): Leases	Issuance of additional guidance on subsequent measurement for Sale and Leaseback transactions; where specifies that the seller-lessee must subsequently measure the lease liability derived from the transfer of assets, which meets the requirements to be recognized as sales and retrolease income.
IAS 7 / CPC 3: Statement of Cash Flows	Disclosure of forfait operations (risk drawn, confirming or securitization of accounts payable); The changes aim to better meet the needs of investors, increasing the transparency of operations and their impacts on the company's liabilities and cash flows.
CVM 199 / CPC 9 (R1): Statement of Value Added	CVM Resolution 199 clarifies certain criteria for the preparation and presentation of the Statement of Value Added ("DVA"), whose main objective is to elucidate regulatory requirements and, consequently, reduce the scope of accounting practices adopted in the preparation of the DVA by Brazilian Companies.

The standards listed in the table above did not impact this Financial Statement.

b) Changes in accounting pronouncements in force as of January 1, 2025:

Standard	Description of the change	Duration	Impacts
Amendments to IAS 21	Lack of Convertibility: The Effects of Changes in Exchange Rates titled Lack of Convertibility. The changes specify how to assess whether a currency is convertible, and how to determine the exchange rate when it is not.	01/01/2027	The Company does not expect impacts on the Group's financial statements as a result of this rule.
OCPC 10 - Carbon Credits (tCO2e), Allowances and Decarbonization Credits (CBIO)	OCPC Technical Guidance 10 establishes accounting guidelines for the treatment of Carbon Credits, Emission Allowances and Decarbonization Credits (CBIOs). Issued by the Accounting Pronouncements Committee (CPC) and approved by CVM Resolution 223/2024, the guidance aims to discipline the accounting methods and interpretations applicable to the recognition and measurement of these assets and liabilities, without addressing tax or legal issues.	01/01/2026	The company is evaluating the impacts of this rule.
IFRS 7 (CPC 40) - Financial Instruments: Disclosure,	IFRS 7 (CPC 40) will include new amendments that improve the classification and measurement of financial instruments. These amendments aim to provide more detailed disclosures on financial assets with characteristics linked to ESG (Environmental, Social, and Governance) and on the settlement of financial liabilities through electronic payments.	01/01/2026	The company is evaluating the impacts of the changes in this standard.
IFRS 9 (CPC 48) – Financial Instruments	IFRS 9 (CPC 48) will include new amendments that improve the classification and measurement of financial assets and liabilities. These amendments aim to provide greater clarity on the accounting of financial instruments with sustainability (ESG) characteristics and introduce additional requirements for the disclosure of risks associated with these instruments.	01/01/2026	The company is evaluating the impacts of the changes in this standard.
IFRS 18: Presentation and Disclosure of Financial Statements	IFRS 18 will replace IAS 1 / CPC 26: Presentation of Financial Statements. The standard introduces three defined categories for income and expenses – operating, investment and financing – to improve the structure of the income statement and requires all entities to provide new defined subtotals, including operating profit. IFRS 18 also requires the company to disclose explanations about specific measures that are related to the income statement, referred to as performance measures defined by management.	01/01/2027	The Company expects substantial impacts on the preparation of the Income Statement and the Statement of Cash Flows, arising from the application of IFRS 18. The Company will await the guidance of the CPC for the application of this pronouncement.
IFRS 19: Disclosures of Subsidiaries without Public Liability	IFRS 19 allows an eligible subsidiary to provide reduced disclosures when applying IFRS in its financial statements. A subsidiary is eligible for reduced disclosures if it is not publicly accountable and if its ultimate or intermediate parent produces consolidated financial statements available for public use that comply with IFRS Standards. IFRS 19 is optional for eligible subsidiaries and sets out the disclosure requirements for subsidiaries that choose to apply it.	01/01/2027	The Company does not expect material impacts on the Group's financial statements as a result of this rule.

(In thousands of Brazilian reais - R$, unless otherwise stated)

There are no other IFRS standards or IFRIC interpretations that have not yet entered into force that could have a material impact on the Company's financial statements.

4. RESTATEMENT OF COMPARATIVE ACCOUNTING INFORMATION

The corresponding amounts are being restated due to the adjustment of the Annual Permitted Revenue (RAP) of certain projects by the periodic tariff review (Ratifying Resolution 3.343/2024), in accordance with the guidelines of "CPC 23 / IAS 8" – Accounting Policies, Change of Estimate and Error Rectification", as a result of the restatement made in the interim financial information of June 30, 2024 and September 30, 2024, The impacts are being presented below:

Balance sheet	Consolidated			Parent		
	01/01/2023 (Original)	Impacts	01/01/2023 (Restated)	01/01/2023 (Original)	Impacts	01/01/2023 (Restated)
Assets						
Concession contract asset	1,373,209	35,243	1,408,452	828,059	40,126	868,185
Other unaffected current assets	1,716,459	-	1,716,459	1,384,382	-	1,384,382
Total Current Assets	**3,089,668**	**35,243**	**3,124,911**	**2,212,441**	**40,126**	**2,252,567**
Concession contract asset	10,119,266	(194,931)	9,924,335	4,521,653	(253,684)	4,267,969
Investments	3,611,309	-	3,611,309	7,848,205	56,980	7,905,185
Other Accounts Receivable	47,833	7,646	55,479	24,754	-	24,754
Other unaffected noncurrent assets	441,005	-	441,005	413,869	-	413,869
Total Noncurrent Assets	**14,219,413**	**(187,285)**	**14,032,128**	**12,808,481**	**(196,704)**	**12,611,777**
Total Assets	**17,309,081**	**(152,042)**	**17,157,039**	**15,020,922**	**(156,578)**	**14,864,344**
Liabilities						
Other unaffected current liabilities	1,021,517	-	1,021,517	856,204	-	856,204
Total Current Liabilities	**1,021,517**	**-**	**1,021,517**	**856,204**	**-**	**856,204**
Deferred taxes and contributions	1,385,697	(107,342)	1,278,355	769,022	(109,684)	659,338
Deferred taxes	666,225	(31,052)	635,173	260,866	(33,245)	227,621
Other accounts payable	44,322	142,288	186,610	10,434	142,287	152,721
Other unaffected noncurrent liabilities	7,620,844	-	7,620,844	6,553,920	-	6,553,920
Total Noncurrent Liabilities	**9,717,088**	**3,894**	**9,720,982**	**7,594,242**	**(642)**	**7,593,600**
Profit booking	2,459,295	(155,936)	2,303,359	2,459,295	(155,936)	2,303,359
Other items not affected	4,111,181	-	4,111,181	4,111,181	-	4,111,181
Total Equity	**6,570,476**	**(155,936)**	**6,414,540**	**6,570,476**	**(155,936)**	**6,414,540**
Total Liabilities and Equity	**17,309,081**	**(152,042)**	**17,157,039**	**15,020,922**	**(156,578)**	**14,864,344**

Balance sheet	Consolidated			Parent		
	12/31/2023 (Original)	Impacts	12/31/2023 (Restated)	12/31/2023 (Original)	Impacts	12/31/2023 (Restated)
Assets						
Concession contract asset	1,469,741	33,255	1,502,996	996,485	38,331	1,034,816
Other Accounts Receivable	67,998	1,324	69,322	55,267	-	55,267
Other unaffected current assets	1,965,498	-	1,965,498	1,840,006	-	1,840,006
Total Current Assets	**3,503,237**	**34,579**	**3,537,816**	**2,891,758**	**38,331**	**2,930,089**
Concession contract asset	11,844,837	(157,737)	11,687,100	6,213,715	(217,987)	5,995,728
Investments	3,491,441	-	3,491,441	7,506,246	63,329	7,569,575
Other Accounts Receivable	28,720	11,914	40,634	24,539	-	24,539
Other unaffected noncurrent assets	580,421	-	580,421	491,138	-	491,138
Total Noncurrent Assets	**15,945,419**	**(145,823)**	**15,799,596**	**14,235,638**	**(154,658)**	**14,080,980**
Total Assets	**19,448,656**	**(111,244)**	**19,337,412**	**17,127,396**	**(116,327)**	**17,011,069**
Liabilities						
Other accounts payable	95,883	13,392	109,275	87,556	13,392	100,948
Other unaffected current liabilities	1,654,391	-	1,654,391	1,549,568	-	1,549,568
Total Current Liabilities	**1,750,274**	**13,392**	**1,763,666**	**1,637,124**	**13,392**	**1,650,516**
Deferred taxes and contributions	1,377,223	(110,364)	1,266,859	744,399	(113,013)	631,386
Deferred taxes	747,522	(31,832)	715,690	358,902	(34,265)	324,637
Other accounts payable	73,139	173,610	246,749	48,718	173,609	222,327
Other unaffected noncurrent liabilities	8,821,188	-	8,821,188	7,658,943	-	7,658,943
Total Noncurrent Liabilities	**11,019,072**	**31,414**	**11,050,486**	**8,810,962**	**26,331**	**8,837,293**
Profit booking	2,690,847	(156,050)	2,534,797	2,690,847	(156,050)	2,534,797
Other items not affected	3,988,463	-	3,988,463	3,988,463	-	3,988,463
Total Equity	**6,679,310**	**(156,050)**	**6,523,260**	**6,679,310**	**(156,050)**	**6,523,260**
Total Liabilities and Equity	**19,448,656**	**(111,244)**	**19,337,412**	**17,127,396**	**(116,327)**	**17,011,069**

(In thousands of Brazilian reais - R$, unless otherwise stated)

Income Statement	Consolidated			Parent		
	12/31/2023 (Original)	Impacts	12/31/2023 (Restated)	12/31/2023 (Original)	Impacts	12/31/2023 (Restated)
Revenue from infrastructure implementation, inflation adjustment to concession contract asset, operation and maintenance and other, net	2,230,765	9,452	2,240,217	774,595	7,161	781,756
Compensation for concession contract asset	1,131,351	(10,667)	1,120,684	570,124	(14,724)	555,400
Net Operating Income	**3,362,116**	**(1,215)**	**3,360,901**	**1,344,719**	**(7,563)**	**1,337,156**
Operating Costs	(1,240,720)	-	(1,240,720)	(220,861)	-	(220,861)
Gross Result	**2,121,396**	**(1,215)**	**2,120,181**	**1,123,858**	**(7,563)**	**1,116,295**
General and administrative expenses	(213,828)	-	(213,828)	(154,328)	-	(154,328)
Earnings before net financial income (expenses), equity and taxes and contributions	**1,907,568**	**(1,215)**	**1,906,353**	**969,530**	**(7,563)**	**961,967**
Equity result	427,513	-	427,513	1,180,561	6,352	1,186,913
Financial result	**(903,822)**	**(1,921)**	**(905,743)**	**(835,884)**	**(2,233)**	**(838,117)**
Income before taxes and contributions	**1,431,259**	**(3,136)**	**1,428,123**	**1,314,207**	**(3,444)**	**1,310,763**
Taxes and contributions	(63,425)	3,022	(60,403)	53,627	3,330	56,957
Net income for the year	**1,367,834**	**(114)**	**1,367,720**	**1,367,834**	**(114)**	**1,367,720**
Earnings per share						
Common share - basic and diluted (in R$)	1.32350	(0.00011)	1.32339	1.32350	(0.00011)	1.32339
Preferred share - basic and diluted (in R$)	1.32350	(0.00011)	1.32339	1.32350	(0.00011)	1.32339

Cash Flow	Consolidated			Parent		
	12/31/2023 (Original)	Impacts	12/31/2023 (Restated)	12/31/2023 (Original)	Impacts	12/31/2023 (Restated)
Net income for the year	1,367,834	(114)	1,367,720	1,367,834	(114)	1,367,720
Adjustments for:						
Equity result	(427,513)	-	(427,513)	(1,180,561)	(6,352)	(1,186,913)
Remuneration of concession contract assets	(1,131,351)	10,667	(1,120,684)	(570,124)	14,724	(555,400)
Monetary adjustment of the concession contract asset	(207,585)	(10,022)	(217,607)	151,450	(7,595)	143,855
Deferred income tax and social contribution	18,830	(3,022)	15,808	(56,471)	(3,330)	(59,801)
Deferred taxes	81,297	(781)	80,516	(14,460)	(1,021)	(15,481)
Other items not affected	810,838	-	810,838	864,658	-	864,658
Changes in assets and liabilities:						
Reduction (increase) in the balances of accounts receivable of concessionaires and permittees and concession contract assets	610,795	(35,852)	574,943	842,063	(41,029)	801,034
Reduction (increase) in the balance of other credits	9,719	(5,585)	4,134	10,455	-	10,455
Increase in the balance of other accounts payable	52,684	44,709	97,393	28,417	44,717	73,134
Other items not affected	(429,146)	-	(429,146)	890,238	-	890,238
Operating Cash Flow	**756,402**	**-**	**756,402**	**2,333,499**	**-**	**2,333,499**
Investing Cash Flow	**(75,297)**	**-**	**(75,297)**	**(1,562,810)**	**-**	**(1,562,810)**
Funding Cash Flow	**(458,158)**	**-**	**(458,158)**	**(386,950)**	**-**	**(386,950)**
Net increase in cash and cash equivalents	**222,947**	**-**	**222,947**	**383,739**	**-**	**383,739**

(In thousands of Brazilian reais - R$, unless otherwise stated)

Statement of Value Added	Consolidated			Parent		
	12/31/2023 (Original)	Impacts	12/31/2023 (Restated)	12/31/2023 (Original)	Impacts	12/31/2023 (Restated)
Recipes	3,694,623	(1,996)	3,692,627	1,505,319	(8,585)	1,496,734
Inputs purchased from third parties	(1,193,216)	-	(1,193,216)	(179,412)	-	(179,412)
Gross Value Added	**2,501,407**	**(1,996)**	**2,499,411**	**1,325,907**	**(8,585)**	**1,317,322**
Depreciation and amortization	(17,924)	-	(17,924)	(17,425)	-	(17,425)
Net value added produced	**2,483,483**	**(1,996)**	**2,481,487**	**1,308,482**	**(8,585)**	**1,299,897**
Amount received in transfer						
Equity result	427,513	-	427,513	1,180,561	6,352	1,186,913
Other unaffected	148,008	-	148,008	99,842	-	99,842
Total value added to be distributed	**3,059,004**	**(1,996)**	**3,057,008**	**2,588,885**	**(2,233)**	**2,586,652**
Staff	203,544	-	203,544	145,011	-	145,011
Taxes	435,796	(3,803)	431,993	140,314	(4,352)	135,962
Remuneration of third-party capital	1,051,830	1,921	1,053,751	935,726	2,233	937,959
Remuneration of equity	1,367,834	(114)	1,367,720	1,367,834	(114)	1,367,720
Distribution of added value	**3,059,004**	**(1,996)**	**3,057,008**	**2,588,885**	**(2,233)**	**2,586,652**

5. CASH AND CASH EQUIVALENTS

	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Cash and banks	9,629	1,307	5,418	791
Short-term investments	741,347	1,304,814	602,235	1,142,576
	750,976	**1,306,121**	**607,653**	**1,143,367**

Cumulative annual rate of return on financial investments	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
CDB and repurchase transactions	100.34% of the CDI	101.41% of the CDI	100.37% of the CDI	101.52% of the CDI

Cash and cash equivalents include cash, banks and short-term investments. These are highly liquid transactions, without restriction of use, readily convertible into a known amount of cash and are subject to an insignificant risk of change in value.

6. SECURITIES AND SECURITIES

Investment fund and tied deposits	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
BNB Fund FI Reserve Account[1]	5,740	5,301	-	-
Reservation account[2]	-	6,233	-	6,233
Noncurrent assets	**5,740**	**11,534**	**-**	**6,233**

[1]BNB Fund – reserve account FI – Non-exclusive fund, managed and administered by Banco BNB, which invests in securities issued by the National Treasury with fixed-income characteristics and the purpose of trying to monitor the fluctuations in interest rates, exposed to credit risk. Fund established to meet the restrictive covenants of the financing agreement with BNB.
[2]Reserve account – Deposits held at Banco do Nordeste arising from tax benefit. The reinvestment is a product operated by said bank targeted at companies operating in the industrial, agro-industrial, infrastructure and tourism sectors, located in Sudene’s operating area (Northeast region, north of Espírito Santo and north of Minas Gerais).

Average pay	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
BNB Fund FI Reserve Account	91.67% of the CDI	92.71% of the CDI	-	-
Reserve Account	-	95.50% of the CDI	-	95.50% of the CDI

(In thousands of Brazilian reais - R$, unless otherwise stated)

7. ACCOUNTS RECEIVABLE FROM CONCESSIONAIRES AND PERMITTEES

	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Concessionaires and permittees	329,366	339,774	265,595	270,352
Variable Installment [1]	(20,208)	(12,932)	(19,464)	(12,121)
Expected credit losses (PCE) [2]	(43,887)	-	(36,256)	-
	265,271	**326,842**	**209,875**	**258,231**
Current	**233,326**	**282,010**	**182,205**	**221,191**
Non-current [3]	**31,945**	**44,832**	**27,670**	**37,040**

[1] Variable portion open or under discussion (provision) with the National Electric Energy Agency - ANEEL, resulting from automatic and scheduled shutdowns, which occurred in the years 2024 and previous years, which due to the discount limits, established by ANEEL regulations, will be deducted from the next receipts. [2] The constitution refers to the identification of risk in the customer base in the year and was carried out according to the best information and expectations of the Administration. [3] The balance refers to the amounts disputed by users regarding (i) collections of the amounts determined by the ONS and (ii) complementary Credit Notices - AVC for the termination of Contracts for the Use of the Transmission System - CUST, which are under discussion in the administrative and judicial spheres.

Variable portion movement	12/31/2023	Addition	Reversion	Discounts	Incorporation	12/31/2024
Consolidated	(12,932)	(50,793)	3,977	39,540	-	(20,208)
Parent	(12,121)	(30,950)	3,436	20,357	(186)	(19,464)

Movement of expected credit losses	12/31/2023	Addition	12/31/2024
Consolidated	-	(43,887)	(43,887)
Parent	-	(36,256)	(36,256)

Customer balance by maturity	Current Values					12/31/2024	12/31/2023
	Chain to Win	Expired Chain					
	Up to 60 days	Up to 90 days	from 91 to 180 days	From 181 to 360 days	More than 360 days		
Consolidated	202,693	21,963	14,238	28,286	62,186	329,366	339,774
Parent	162,108	16,948	10,962	22,666	52,911	265,595	270,352

The evaluation criteria for accounting for expected credit losses are described in explanatory note 19.7.

• Main characteristics of the concession contracts:

RAP - The provision of the public transmission service will occur upon payment to the transmission company of the RAP to be earned from the date of availability for commercial operation of the transmission facilities. The RAP is adjusted annually by the General Market Price Index - IGP-M (TSN, Gtesa, Patesa, Munirah, Novatrans, ETEO, ETAU, ATE, ATE II, STE, EATE, ETEP, ENTE, ECTE, ERTE, Lumitrans, Transudeste, Transleste, Transirapé and NTE) and the Extended Consumer Price Index - IPCA (ATE III, SGT, MAR, MIR, JAN, SAN, BRAS, SJT, SPT, LNT, ANT, PTG, SIT, TNG, JURT, Paraguaçu, Aimorés, STC, EBTE, ETSE, ESDE, ESTE, Ivaí, EDTE and SAN).

Revenue from operation, maintenance and implementation of infrastructure - For the availability of transmission facilities for commercial operation, the transmission company will be entitled, in the first 15 years of commercial operation, to annual revenue from operation, maintenance and implementation of infrastructure, readjusted and reviewed annually. In the 16th year of commercial operation, the annual revenue from the operation, maintenance and implementation of the transmission company's infrastructure (TSN, NVT, GTESA, NTE, STE, PATESA, MUNIRAH, ETEO, ATE, ATE II, ATE III, ETEP, EATE, ERTE, ENTE, ETAU, STC, ECTE, LUMITRANS, TRANSLESTE, TRANSUDESTE and TRANSIRAPÉ) will be reduced by 50%, thus extending until the end of the concession.

In the case of the concessions held by the companies BRAS, SGT, MAR, MIR, JAN, SAN, SPT, SJT, LNT, ANT, PTG, TNG, JURT, Paraguaçu, Aimorés, Ivaí, ETSE, EBTE, ESDE, ESTE and EDTE, as well as the reinforcements in the transmission lines carried out after 2008, there is no decrease in revenues in the 16th year, and the receipt of the RAP is linear during the concession period.

For the SIT concession, considering that it is an enterprise that involved the acquisition of assets in commercial operation and, consequently, the implementation of new assets and revitalizations in the Garabi I and II Converters, the receipt of the RAP was divided into quadrant formats over the 30 (thirty) years of the concession contract (1st to 5th year 72.24% of the RAP, 6th to 15th grade 100% of the RAP and 16th to 30th grade 53.61% of the RAP).

Variable installment - Revenues from operation, maintenance and implementation of infrastructure will be subject to a discount, through a reduction on a monthly basis, reflecting the condition of availability of transmission facilities, according to the methodology set forth in the Transmission Services Agreement (CPST).

The portion referring to the annual discount for unavailability may not exceed 12.5% (in the specific case of ECTE, 25%) of the annual revenue from operation, maintenance and construction of the transmission company, related to the continuous period of 12 months prior to the month of the occurrence of the unavailability, including that month. If the aforementioned limit is exceeded, the transmission company will be subject to the penalty of a fine, applied by ANEEL under the terms of Resolution 846, of June 11, 2019, in the maximum amount per infraction incurred of 2% of the value of the annual revenue of operation, maintenance and implementation of infrastructure in the 12 months prior to the issuance of the infraction notice.

Termination of the concession and reversion of related assets - The advent of the final term of the Concession Agreement determines, by operation of law, the termination of the concession, allowing the Granting Authority, at its sole discretion, to extend the contract until the assumption of a new transmission company. The termination of the concession will determine, by operation of law, the reversion, to the Granting Authority, of the assets linked to the service, proceeding to the surveys and evaluations, as well as the determination of the amount of compensation due to the transmission company, observing the values and dates of its incorporation into the electric system.

The reversible assets, not yet amortized or depreciated, subject to the conditions set forth in the concession contracts and in the legislation and regulations in force, in case of rebidding of the project at the end of its term, will be indemnified by the winner of the bid to the former Transmitter, under the terms of the Bidding Notice to be issued by ANEEL.

Renewal - At the sole discretion of ANEEL and to ensure the continuity and quality of the public service, the concession term may be extended for a maximum of the same period, upon prior request of the transmission company.

Environmental aspects - The transmission company must implement, operate and maintain the transmission facilities, observing the applicable legislation and environmental requirements and adopting all necessary measures with the responsible body to obtain the licenses, at its own risk, and comply with all its requirements.

(In thousands of Brazilian reais - R$, unless otherwise stated)

Non-compliance with penalties - In cases of non-compliance with the penalties imposed by infraction or notification or determination by ANEEL and network procedures, to regularize the provision of services, the expiration of the concession may be decreed, in the manner established by law and in the concession contract, without prejudice to the determination of the responsibilities of the transmission company before the Granting Authority, ANEEL, users and third parties, and the applicable indemnities. As an alternative to the declaration of expiration, ANEEL may propose the expropriation of the block of shares controlling the transmission company and take it to public auction. The minimum amount defined for the auction will be the net amount of the indemnity that would be due in the event of expiration. The amount equivalent to their respective holdings will be transferred to the controlling shareholders.

- RAP calculation framework - The power transmission line concessions are compensated based on the availability of transmission facilities, comprising the Basic Grid, the Basic Border Grid and the Other Transmission Facilities (DIT), and are not subject to the transmitted power load but rather to the amount approved by ANEEL when the concession contract is granted. The compensation for the DITs, not comprising the Basic Grid, is paid through a tariff set by ANEEL.

The table below details the amounts of RAP, except for the main projects under construction.

Concession	2024-2025 Cycle			2023-2024 Cycle			2022-2023 Cycle		
	Resolution 3.348 of 07/16/2024			Resolution 3.216 of 07/04/2023			Resolution 3.067 of 07/12/2022		
	Period: from 07/01/2024 to 06/30/2025			Period: from 07/01/2023 to 06/30/2024			Period: from 07/01/2022 to 06/30/2023		
	RAP	PA[1]	Total	RAP	PA[1]	Total	RAP	PA[1]	Total
TSN	478,336	(27,060)	451,276	484,062	(485)	483,577	506,697	(5,618)	501,079
GTE	8,538	(366)	8,172	8,519	(185)	8,334	8,918	(268)	8,650
MUN	31,502	(1,329)	30,173	31,609	(486)	31,123	33,087	(1,032)	32,055
PAT	26,099	(2,005)	24,094	26,371	1,467	27,838	26,748	(679)	26,069
ETEO	152,272	(5,906)	146,366	152,742	(3,218)	149,524	159,885	(4,997)	154,888
NVT	471,472	(59,659)	411,813	511,481	(11,548)	499,933	535,401	(16,732)	518,669
STE	74,111	(3,884)	70,227	73,623	(1,307)	72,316	77,165	(1,775)	75,390
NTE	132,964	(5,961)	127,003	133,625	(2,288)	131,337	139,874	(3,545)	136,329
ATE	128,801	(5,629)	123,172	129,218	(3,910)	125,308	135,261	(3,473)	131,788
ATE II	201,746	(9,124)	192,622	202,320	(5,546)	196,774	211,782	(10,559)	201,223
ATE III[2]	98,504	(4,993)	93,511	95,267	(4,375)	90,892	159,396	(5,414)	153,982
SAN[2]	88,347	1,148	89,495	80,850	(2,677)	78,173	77,266	(339)	76,927
SIT[2] [3]	182,047	(8,275)	173,772	164,217	20,898	185,115	157,999	-	157,999
SGT[2]	7,496	11	7,507	7,195	(2)	7,193	6,923	(4)	6,919
BRAS[2]	40,128	(272)	39,856	37,003	(778)	36,225	35,602	(1,054)	34,548
MAR[2]	22,725	(313)	22,412	21,399	(721)	20,678	20,588	(738)	19,850
MIR[2]	98,983	(4,385)	94,598	95,369	(1,927)	93,442	91,758	(3,291)	88,467
SPT[2]	78,504	(739)	77,765	69,826	(2,357)	67,469	67,181	(1,748)	65,433
SJT[2]	66,969	(2,845)	64,124	64,907	(1,454)	63,453	62,449	(915)	61,534
LNT[2]	16,813	(1,415)	15,398	16,741	(648)	16,093	16,107	(596)	15,511
JAN[2]	278,245	(11,023)	267,222	267,733	(8,983)	258,750	257,594	(7,359)	250,235
ANT[2] [4]	162,496	-	162,496	156,357	-	156,357	150,437	-	150,437
TNG[2] [4]	102,789	-	102,789	98,447	-	98,447	94,715	-	94,715
PTG[2] [4]	22,201	-	22,201	21,362	-	21,362	19,473	-	19,473
JUTR5	18,408	-	18,408	-	-	-	-	-	-
	2,990,496	**(154,024)**	**2,836,472**	**2,950,243**	**(30,530)**	**2,919,713**	**3,052,306**	**(70,136)**	**2,982,170**

[1]Adjustment Portion. [2]Concession of category III, presented with the addition of PIS/COFINS for the three cycles. [3]Project in commercial operation, with renovation project underway. RAP of R$130,528 in the 2024-2025 cycle. [4]Main project under construction. [5]Amounts defined in the auction notice 002/2024 – ANEEL, as described in note 25.

(In thousands of Brazilian reais - R$, unless otherwise stated)

Ratifying Resolution 3.348/2024 established the Allowed Annual Revenues - RAP of transmission companies for the 2024-2025 cycle and the Useful Life Adjustment Portion (PA VU) and Retroactivity Adjustment Portion (PA RETRO).

The PA VU is calculated when the Transmission Company has an asset whose useful life ends until its next Periodic Review. Each module in this condition no longer receives the Annual Cost of Electrical Assets-CAAE and the Annual Cost of Mobile and Immovable Installations-CAIMI as part of the RAP, and instead receives these components as a Useful Life Adjustment Portion.

As established in the Transmission Rules, the revised revenue for authorized enhancements will be retroactive to the date the work entered into commercial operation, and any difference resulting from the value review will be considered in the Transmission Company's RAP through the PA RETRO. This portion must be debited or credited annually from July 2024 to the next Periodic Review of the Concessionaire.

PA RETRO is used to correct provisional amounts from the commencement of commercial operations to the date of tariff review for enhancement projects.

Concession	PA VU			Annual Total	PA RETRO			Annual Total
	3 cycles	4 cycles	5 cycles		2 cycles	4 cycles	5 cycles	
TSN	-	-	-	**-**	-	-	(5,621)	**(5,621)**
ETEO	-	78	27	**105**	-	-	124	**124**
NVT	262	-	-	**262**	-	-	(35,396)	**(35,396)**
STE	-	-	-	**-**	-	-	6	**6**
NTE	-	-	-	**-**	-	-	(166)	**(166)**
ATE	-	-	-	**-**	-	-	14	**14**
ATE II	-	-	-	**-**	-	-	118	**118**
ATE III[1]	-	179	100	**279**	-	-	(292)	**(292)**
BRAS[1]	-	-	-	**-**	-	(340)	-	**(340)**
MAR[1]	-	-	-	**-**	-	-	640	**640**
MIR[1]	-	-	-	**-**	301	-	-	**301**
SPT[1]	-	-	-	**-**	-	-	3,349	**3,349**
	262	**257**	**127**	**646**	**301**	**(340)**	**(37,224)**	**(37,263)**

[1]Category III concession, presented with the addition of PIS/COFINS.

8. CONCESSION CONTRACT ASSET

Mutation of concession contract asset								
Concession	12/31/2023 (Restated)	Addition (write-off)	Onerous contract	Merger	Remuneration	Inflation adjustments	Receipts	12/31/2024
TSN	752,475	75,755	-	-	72,165	20,485	(115,077)	805,803
MUN	60,542	1,184	-	-	5,780	2,396	(7,361)	62,541
GTE	28,730	(173)	-	-	2,932	1,408	(4,980)	27,917
PAT	120,387	(357)	-	-	8,960	6,465	(16,471)	118,984
ETEO	389,995	(37)	-	-	37,341	18,877	(79,316)	366,860
NVT	1,385,844	223,929	-	-	194,610	47,334	(278,914)	1,572,803
NTE	381,180	(105)	-	-	52,339	17,090	(73,652)	376,852
STE	314,480	4	-	-	30,944	18,860	(50,361)	313,927
ATE	591,832	16,706	-	-	53,408	29,979	(83,301)	608,624
ATE II	806,946	(196)	-	-	64,550	42,630	(99,365)	814,565
ATE III	448,536	4,480	-	-	29,165	13,873	(45,563)	450,491
SAN	770,884	-	-	-	70,893	38,208	(73,323)	806,662
SIT [1]	978,713	70,512	(2,122)	-	91,663	42,911	(89,803)	1,091,874
MIR [2]	-	-	-	714,254	42,886	17,548	(49,108)	725,580
Total Parent Company	**7,030,544**	**391,702**	**(2,122)**	**714,254**	**757,636**	**318,064**	**(1,066,595)**	**8,143,483**
Current	**1,034,816**							**1,053,265**
Non-current	**5,995,728**							**7,090,218**

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2024 AND 2023
(In thousands of Brazilian reais - R$, unless otherwise stated)

Mutation of concession contract asset

Concession	12/31/2023 (Restated)	Addition (write-off)	Onerous contract	Merger	Remuneration	Inflation adjustments	Receipts	12/31/2024
MAR	262,405	-	-	-	15,186	17,223	(20,103)	274,711
SGT	73,758	-	-	-	3,864	3,542	(6,143)	75,021
MIR [2]	703,574	-	-	(714,254)	21,092	13,440	(23,852)	-
JAN	2,331,307	-	-	-	221,342	106,903	(247,021)	2,412,531
BRAS	233,296	-	-	-	25,837	21,756	(31,962)	248,927
SJT	670,609	-	-	-	40,941	25,050	(56,145)	680,455
SPT	689,767	8,544	-	-	45,792	33,175	(60,172)	717,106
LNT	146,259	-	-	-	12,941	1,719	(14,609)	146,310
ANT	898,941	391,801	-	-	-	-	-	1,290,742
PTG	41,212	205,404	-	-	-	-	-	246,616
TNG	108,424	312,140	-	-	-	-	-	420,564
JURT	-	100	-	-	-	-	-	100
Consolidated Total	**13,190,096**	**1,309,691**	**(2,122)**	**-**	**1,144,631**	**540,872**	**(1,526,602)**	**14,656,566**
Current	**1,502,996**							**1,477,218**
Non-current	**11,687,100**							**13,179,348**

[1] Part of the assets of the Saíra concession are in operation and part is about revitalization, The onerous portion is concentrated in the revitalization, but the concession, analyzed as a whole, does not represent an onerous contract, [2] Merger of the subsidiary MIR, on April 30, 2024.

Mutation of concession contract asset

Concession	01/01/2023 (Restated)	Addition (write-off)	Onerous contract	Merger	Remuneration	Inflation adjustments	Receipts	12/31/2024	Addition (write-off)
TSN	787,509	24,984	-	-	-	76,529	(18,799)	(117,748)	752,475
MUN	62,501	1,091	-	-	-	5,980	(1,485)	(7,545)	60,542
GTE	31,034	574	-	-	-	3,153	(925)	(5,106)	28,730
PAT	130,332	957	-	-	-	9,540	(3,606)	(16,836)	120,387
ETEO	441,299	1,411	-	-	-	41,529	(12,960)	(81,284)	389,995
NVT	1,437,115	68,243	-	-	-	207,865	(40,382)	(286,997)	1,385,844
NTE	410,827	2,523	-	-	-	55,444	(12,022)	(75,592)	381,180
STE	343,230	4	-	-	-	32,773	(10,206)	(51,321)	314,480
ATE	637,164	2,740	-	-	-	56,244	(18,939)	(85,377)	591,832
ATE II	855,143	11,013	-	-	-	67,684	(25,141)	(101,753)	806,946
ATE III [3]	-	-	-	-	448,536	-	-	-	448,536
SAN [1,3] [4]	-	-	-	-	770,884	-	-	-	770,884
SIT [2,3]	-	-	-	-	978,713	-	-	-	978,713
Total Parent Company	**5,136,154**	**113,540**	**-**	**-**	**2,198,133**	**556,741**	**(144,465)**	**(829,559)**	**7,030,544**
Current	**868,185**								**1,034,816**
Non-current	**4,267,969**								**5,995,728**
MAR	255,689	-	-	-	-	14,706	11,110	(19,100)	262,405
ATE III [3]	466,345	6,747	-	-	(448,536)	29,877	22,454	(76,887)	-
SGT	72,630	-	-	-	-	3,817	3,214	(5,903)	73,758
MIR	679,090	-	-	-	-	62,042	32,544	(70,102)	703,574
JAN	2,253,255	-	-	-	-	214,741	100,988	(237,677)	2,331,307
BRAS	228,589	-	-	-	-	24,916	9,772	(29,981)	233,296
SAN [1,3] [4]	612,874	149,513	(61,032)	-	(770,884)	51,800	74,452	(56,723)	-
SJT	656,280	-	-	-	-	40,332	28,384	(54,387)	670,609
SPT	673,592	145	-	-	-	44,837	28,976	(57,783)	689,767
LNT	139,043	-	-	-	-	12,612	8,780	(14,176)	146,259
ANT	153,415	745,526	-	-	-	-	-	-	898,941
PTG	5,831	35,381	-	-	-	-	-	-	41,212
SIT [2,3]	-	64,398	(1,215)	870,624	(978,713)	65,605	40,788	(61,487)	-
TNG	-	108,424	-	-	-	-	-	-	108,424
Consolidated Total	**11,332,787**	**1,223,674**	**(62,247)**	**870,624**	**-**	**1,122,026**	**216,997**	**(1,513,765)**	**13,190,096**
Current	**1,408,452**								**1,502,996**
Non-current	**9,924,335**								**11,687,100**

[1] Part of the concession assets, Saíra are in operation and part of it is revitalization. The onerous portion is concentrated in the revitalization, but the concession, analyzed as a whole, does not represent an onerous contract. [2] Merger of subsidiary MIR on April 30, 2024.

(In thousands of Brazilian reais - R$, unless otherwise stated)

The main additions are related to the acquisition, reinforcements and new construction of substations and transmission lines:

Concession	Description	Legislative Act	Annual Revenue Allowance – RAP	Estimated infrastructure implementation cost (ANEEL Capex)	Expected completion	REIDI[1]
Acquisition and new construction						
TNG Encruzo Novo – Santa Luzia IIIAçailândia – Dom Eliseu IISecc, of the 500 kV transmission line – Açailândia – Miranda II transmission line at the Santa Luzia substation IIISE 500/230/69 kV – AçailândiaSE 500/230/138 kV – Santa Luzia IIISE 230/69 kV – Dom Eliseu II SE Encruzo Novo – Synchronous Compensator, Shunt Capacitor Bank and Bar Reactor Bank	Supply to the regions of Açailândia, Buriticupu, Vitorino Freire (MA), Dom Eliseu (PA) and the Northwest region of the state of Maranhão,	ANEEL Concession Agreement 003/2023	R$102,789[2] [6]	R$1,117,077	March 2028	RFB ADE 192/2023[4]
SIT Interi installations I and II – Revitalization of the Command, Control and Teleprotection System of the Converters Operation of Garabi I and II Installations and Transmission Lines	Continuity of the provision of the public transmission service for the remaining useful life of the international interconnection with Argentina	ANEEL Concession Agreement 005/2023	R$182,047[2] [6]	R$1,175,720[3]	March 2028	RFB ADE 537/2024[4]
PTG Abdon Batista – Barra GrandeAbdon Batista – Videira	Implementation of transmission lines and expansion of associated substations	ANEEL Concession Agreement 015/2022	R$22,201	R$243,153	March 20278	RFB ADE 10/2023[4]
ANT Ponta Grossa – AssisBateias – Curitiba Leste	Implementation of transmission lines and expansion of associated substations	ANEEL Concession Contract 001/2022	R$162,496	R$1,750,054	March 2027	RFB ADE 102/2022[4]
SAN Livramento 3 – Alegrete 2Livramento 3 – Cerro ChatoLivramento 3 – Santa Maria 3Livramento 3 – Maçambará 3Sectioning Maçambará – Santo Ângelo C1/C2SE Livramento 3 and synchronous compensatorSE Maçambará 3	Implementation of transmission lines, construction of associated substations,	ANEEL Concession Contract 012/2019	R$ 88,347	R$610,364	Energization completed in December 20235	RFB ADE 89/2019[4]
JURT SE 440/138 kV EstanciaSecc, from the 440 kV Bauru - Salto transmission line at SE Estância	Installation of the substation to serve the Jaú region,	ANEEL Concession Contract 020/2024	R$17,760	R$244,013	June 2028	-
Enhancements						
TSN Bom Jesus da Lapa II	Reinforcement of the 3rd ATR of Bom Jesus da Lapa II	ANEEL Authorizing Resolution, 13.194/2022[6]	R$10,563	R$70,761	End of 2025	RFB ADE 143/2022[4]
NVT SE Imperatriz and SE Colinas	Replacement of the Capacitor Bank at the Imperatriz substation and replacement of the Capacitor Bank at the Colinas substation	ANEEL Authorizing Resolution, 12,823/2022	R$28,069	R$189,298	Energization completed in February 2025	RFB ADE 59/2023[4]
NVT SE Hills	Replacement of the Capacitor Bank at the Colinas substation	ANEEL Authorizing Resolution, 12.850/2022	R$10,843	R$73,265	Energization completed in December 20247	RFB ADE 60/20234
SPT Secc, of the 230 kV transmission line – Rio Grande II – Barreiras II in the Barreiras substation	Installation of switching and modules at the Barreiras substation	ANEEL Authorizing Resolution, 15.027/2024	R$6,1066	R$40,889	November 2025	RFB ADE 837/20234
ATE Substantion Assis	Autotransformer Bank Installation	ANEEL Authorizing Resolution 14.819/2023	R$17,452	R$119,363	February 2026	RFB ADE 376/20244
SPTSE Rio Grande II	Autotransformer Installation	ANEEL Order 677/2024	R$4,9896	R$34,641	September 2026	RFB ADE 837/20234
ATE III SE Itacaúnas	Installation of a Reactor Bank	ANEEL Authorizing Resolution 15.196/2024	R$6,3626	R$41,800	March 2026	RFB ADE 1,398/20244

[1] Special Incentive Regime for Infrastructure Development. [2] The RAP was adjusted acoording to the methodology defined in the concession contract. [3] Includes the indemnification paid to the former concessionaire and the investment in revitalization. [4]Executive Declaratory Act from the Brazilian Federal Revenue Service. [5]It currently receives 98.8% of its RAP. There are technical issues that are being reconciled with the regulatory body and once resolved, the Company will receive 100% of its RAP. [6]Concession of category III, presented with the addition of PIS/COFINS. [7]On December 20, 2024, the ONS issued the Term of Release of the reinforcement, with the entry into commercial operation of these facilities, with retroactive effect to December 15, 2024, about 4 months in advance of the ANEEL deadline. The RAP is provisional and will be subject to the next RTP of this concession, which will take place in 2029. [8]In January 2025, the project partially started operating, as described in explanatory note 26.

(In thousands of Brazilian reais - R$, unless otherwise stated)

9. CURRENT TAXES AND SOCIAL CONTRIBUTIONS

	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Prepaid / offsetable income tax (IRPJ) and social contribution (CSLL) / Withholding income tax (IRRF) on short-term investments	273,783	284,067	248,097	259,257
Taxes on revenue (PIS and COFINS) for offset	703	691	628	559
Withholding taxes and contributions	24,373	4,307	22,958	3,027
Other	6,385	6,492	5,712	5,247
Current Assets	**305,244**	**295,557**	**277,395**	**268,090**
Current IRPJ and CSLL	6,615	18,117	-	10,681
Taxes on revenue (PIS/COFINS)	25,584	12,590	22,783	9,037
Social security contribution (INSS) and Severance Pay Fund (FGTS)	2,881	2,701	1,582	2,416
State VAT (ICMS)	26,928	6,434	2,489	2,227
Service tax (ISS)	4,756	3,021	2,505	2,637
Withholding income tax (IRRF)	2,700	5,785	1,542	5,121
Other	110	552	73	393
Current liabilities	**69,574**	**49,200**	**30,974**	**32,512**

[1]The amount recorded in the Assets for Recoverable Taxes is gradually being used for offsetting tax debts and processing refund claims, The company continues to monitor the progress of the reorganization, ensuring the right to restitution in the short term, as established in article 24 of Law 11.457/2007.

10. DEFERRED TAXES AND SOCIAL CONTRIBUTIONS

The tax credits levied on tax loss carryforwards and other amounts recognized as temporary differences, which will be offset in the calculation of the future tax burden, were recognized based on the history of earnings and expected generation of taxable income over the next years. The tax credits relating to the economic use of the goodwill on merger were recorded under CVM Resolution 78/22 and, as approved by ANEEL, the amounts are amortized based on the curve between expected future earnings and the concession terms of the Company and its subsidiaries.

Consolidated	12/31/2024			12/31/2023 (Restated)		
	Assets	Liabilities	Net effect on assets (liabilities)	Assets	Liabilities	Net effect on assets (liabilities)
TAESA (Parent)	526,348	(1,373,590)	(847,242)	404,364	(1,035,749)	(631,385)
JAN	59,487	(492,616)	(433,129)	62,339	(454,369)	(392,030)
BRAS	-	(7,630)	(7,630)	-	(19,932)	(19,932)
SGT	-	(2,311)	(2,311)	-	(2,272)	(2,272)
MIR	-	-	-	1,986	(135,495)	(133,509)
MAR	-	(8,551)	(8,551)	-	(8,082)	(8,082)
SPT	-	(22,559)	(22,559)	-	(22,195)	(22,195)
SJT	-	(20,958)	(20,958)	-	(20,655)	(20,655)
LNT	-	(4,506)	(4,506)	-	(4,505)	(4,505)
ANT	-	(39,755)	(39,755)	-	(27,687)	(27,687)
PTG	-	(7,596)	(7,596)	-	(1,269)	(1,269)
TNG	-	(12,953)	(12,953)	-	(3,338)	(3,338)
JUR	-	(4)	(4)	-	-	-
	585,835	**(1,993,029)**	**(1,407,194)**	**468,689**	**(1,735,548)**	**(1,266,859)**

(In thousands of Brazilian reais - R$, unless otherwise stated)

	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Merged tax credit – goodwill[1]	203,644	230,680	203,644	230,680
Temporary differences[2]	199,418	89,779	186,850	75,107
Tax loss carryforwards	182,773	148,230	135,854	98,577
Noncurrent assets	**585,835**	**468,689**	**526,348**	**404,364**
Temporary differences[2]	**(1,993,029)**	**(1,735,548)**	**(1,373,590)**	**(1,035,749)**
Noncurrent liabilities	**(1,993,029)**	**(1,735,548)**	**(1,373,590)**	**(1,035,749)**
Net balance	**(1,407,194)**	**(1,266,859)**	**(847,242)**	**(631,385)**

[1]Deriving from the merger of the spun-off portion of Transmissora Atlântico de Energia S.A. in 2009 and the merger of Transmissora Alterosa de Energia S.A.in 2010. [2]The temporary differences contemplate the balances of the companies electing for the taxable income and are as follows:

	Tax basis	IRPJ and CSLL	
	12/31/2024	12/31/2024	12/31/2023
Consolidated			
Advanced apportionment and adjustment portion	283,412	96,360	44,390
Accrued profit sharing	36,756	12,497	8,042
Accrued trade payables	63,110	21,458	18,017
Provision for variable portion	19,615	6,669	3,970
Provision for contingencies	60,073	20,425	18,579
Expected credit losses	40,742	13,851	5
Derivative financial instruments	-	-	(2,515)
Adjustment to fair value – debt	11,956	4,065	7,352
Exchange rate changes - cash basis	70,861	24,093	(8,061)
Total assets		**199,418**	**89,779**
Financial Instruments - derivatives	(114,469)	(38,920)	-
Cost of issuing debentures	(72,597)	(24,683)	(24,429)
Advance apportionment and adjustment portion	-		(596)
Cash Flow Hedge	45,200	15,368	21,941
Technical pronouncement CPC 47 - Revenue from Contracts with Customers	(5,694,672)	(1,944,794)	(1,732,464)
Total liabilities		**(1,993,029)**	**(1,735,548)**
Parent			
Advance apportionment and adjustment portion	274,774	93,423	41,561
Accrued profit sharing	36,171	12,298	7,849
Accrued trade payables	45,317	15,408	9,974
Provision for variable portion	19,464	6,618	3,781
Provision for contingencies	54,760	18,618	15,166
Estimated provision for credit losses	36,256	12,327	-
Derivative financial instruments	-	-	(2,515)
Adjustment to fair value – debt	11,956	4,065	7,352
Exchange rate changes - cash basis	70,861	24,093	(8,061)
Total assets		**186,850**	**75,107**
Derivative financial instruments	(114,469)	(38,920)	-
Technical pronouncement CPC 08 (R1) - Transaction Cost and Premiums on Issuance of Securities	(68,504)	(23,291)	(23,076)
Cash Flow Hedge	45,200	15,368	21,941
Technical pronouncement CPC 47 - Revenue from Contracts with Customers	(3,876,887)	(1,326,747)	(1,034,614)
Total liabilities		**(1,373,590)**	**(1,035,749)**

(In thousands of Brazilian reais - R$, unless otherwise stated)

The Company's expectation for the realization of deferred assets follows:

	Merged tax credit – goodwill	Temporary differences		Tax loss carryforwards		Total	
	Parent and Consolidated	Consolidated	Parent	Consolidated	Parent	Consolidated	Parent
2025	22,599	121,056	110,626	1,467	-	145,122	133,225
2026	26,555	47,460	45,925	8,855	-	82,870	72,480
2027	28,243	6,808	6,206	11,179	1,996	46,230	36,445
2028 - 2030	95,481	24,094	24,093	92,621	65,209	212,196	184,783
2031 - 2033	17,268	-	-	42,102	42,102	59,370	59,370
2034 - 2036	9,802	-	-	26,549	26,547	36,351	36,349
2037 - 2039	3,696	-	-	-	-	3,696	3,696
Total	**203,644**	**199,418**	**186,850**	**182,773**	**135,854**	**585,835**	**526,348**

Estimates are periodically reviewed so that any changes in the projected recovery of these credits can be recorded and disclosed on a timely basis. Under article 580 of the Income Tax Regulation (RIR/2018), tax loss carryforwards are offsetable against future earnings, up to the limit of 30% of taxable income.

11. DEFERRED TAXES

	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Deferred taxes on revenue (PIS and COFINS) - liabilities[1]	**791,788**	**715,690**	**422,557**	**324,637**

[1]Amount related to the temporary difference (cash basis) on the Company's and its subsidiaries revenue, in applying CPC 47, which will be amortized up to the end of the concession.

12. INVESTMENTS (IN SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES)

Direct Investments	Total number of shares	Direct interest	Consolidated		Parent	
			12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Subsidiaries						
SGT[1]	10,457,000	100.00%	-	-	72,495	71,523
MAR[2]	174,500,000	100.00%	-	-	252,540	237,617
MIR	-	-	-	-	-	517,152
JAN	225,145,100	100.00%	-	-	727,523	718,717
BRAS[1]	191,052,000	100.00%	-	-	213,657	193,865
SJT	434,523,157	100.00%	-	-	646,753	633,424
SPT[1]	537,235,007	100.00%	-	-	726,177	658,548
LNT	41,116,290	100.00%	-	-	105,905	96,437
ANT	984,001,000	100.00%	-	-	1,193,347	797,449
PTG [6]	173,700,000	100.00%	-	-	224,758	41,678
TNG[2]	271,001,000	100.00%	-	-	365,317	111,724
JUTR	749,291	100.00%	-	-	2,198	-
			-	**-**	**4,530,670**	**4,078,134**
Joint ventures						
ETAU	34,895,364	75.62%	148,576	139,326	148,576	139,326
Aimorés	395,400,000	50.00%	356,527	349,204	356,527	349,204
Paraguaçu	620,000,000	50.00%	586,305	560,096	586,305	560,096
Ivaí [1]	315,000,000	50.00%	600,776	506,045	600,776	506,045
			1,692,184	**1,554,671**	**1,692,184**	**1,554,671**

(In thousands of Brazilian reais - R$, unless otherwise stated)

Direct Investments	Total number of shares	Direct interest	Consolidated 12/31/2024	Consolidated 12/31/2023 (Restated)	Parent 12/31/2024	Parent 12/31/2023 (Restated)
Direct associates[3]						
EATE	180,000,010	49.98%	713,387	765,216	713,387	765,216
EBTE	263,058,339	49.00%	179,482	181,942	179,482	181,942
ECTE	42,095,000	19.09%	59,068	77,821	59,068	77,821
ENTE	100,840,000	49.99%	476,309	449,929	476,309	449,929
ETEP	45,000,010	49.98%	137,202	140,485	137,202	140,485
ERTE	84,133,970	21.95%	47,152	49,899	47,152	49,899
EDTE	1,218,126	24.95%	66,104	56,420	66,104	56,420
Transudeste	30,000,000	49.00%	59,919	62,214	59,919	62,214
Transleste	49,569,000	49.00%	86,452	87,882	86,452	87,882
Transirapé	22,340,490	49.00%	74,989	64,962	74,989	64,962
			1,900,064	**1,936,770**	**1,900,064**	**1,936,770**
		Total investment	**3,592,248**	**3,491,441**	**8,122,918**	**7,569,575**

[1]Shares of this subsidiary were pledged as collateral for Taesa's 8th debenture issue. [2]Shares of this subsidiary were pledged as collateral for Taesa's 6th debenture issue. [3]On December 31, 2024, through its direct associates, the Company held indirect interests in the following associates: (i) STC – 39.99%; (ii) ESDE – 49.98%; (iii) Lumitrans – 39.99%; (iv) ETSE – 19.09%; (v) EBTE – 25.49%; (vi) ERTE – 28.04%; (vii) EAST – 49.98%; (viii) EDTE – 25.04%; and (ix) Transudeste, Transleste and Transirapé - 5%. [4] Merger of the subsidiary MIR, on April 30, 2024. [5] Company eligible to 100% of the RAP as of March 3, 2024. [6]The project partially entered into commercial operation, according to explanatory note 25.

Changing Investments	12/31/2023 (Restated)	Capital increase	Dividends	Share of profit (loss) of subsidiaries	Merger	12/31/2024
Subsidiaries						
SGT	71,523	-	(4,573)	5,545	-	72,495
MAR	237,617	-	(12,849)	27,772	-	252,540
MIR	517,152	-	-	30,646	(547,798)	-
JAN	718,717	-	(131,842)	140,648	-	727,523
BRAS	193,865	-	(18,328)	38,120	-	213,657
SJT	633,424	-	(37,113)	50,442	-	646,753
SPT	658,548	-	(3,743)	71,372	-	726,177
LNT	96,437	-	1,736	7,732	-	105,905
ANT	797,449	309,000	26,849	60,049	-	1,193,347
PTG	41,678	137,000	1,322	44,758	-	224,758
TNG	111,724	178,000	5,830	69,763	-	365,317
JUTR	-	748	-	1,450	-	2,198
	4,078,134	**624,748**	**(172,711)**	**548,297**	**(547,798)**	**4,530,670**
Joint ventures						
ETAU	139,326	-	(43,357)	52,607	-	148,576
Aimorés	349,204	-	(53,813)	61,136	-	356,527
Paraguaçu	560,096	-	(69,953)	96,162	-	586,305
Ivaí	506,045	-	(27,385)	122,116	-	600,776
	1,554,671	**-**	**(194,508)**	**332,021**	**-**	**1,692,184**
Direct associates						
EATE	765,216	-	(200,235)	148,406	-	713,387
EBTE	181,942	-	(22,326)	19,866	-	179,482
ECTE	77,821	-	(28,842)	10,089	-	59,068
ENTE	449,929	-	(46,913)	73,293	-	476,309
ETEP	140,485	-	(25,242)	21,959	-	137,202
ERTE	49,899	-	(7,222)	4,475	-	47,152
EDTE	56,420	-	(3,447)	13,131	-	66,104
Transudeste	62,214	-	(10,369)	8,074	-	59,919
Transleste	87,882	-	(15,296)	13,866	-	86,452
Transirapé	64,962	-	(8,928)	18,955	-	74,989
	1,936,770	**-**	**(368,820)**	**332,114**	**-**	**1,900,064**
	7,569,575	**624,748**	**(736,039)**	**1,212,432**	**(547,798)**	**8,122,918**

[1] Merger of the subsidiary MIR on April 30, 2024, [2]Reversal of dividends approved at the subsidiary's AGM held on April 30, 2024,

Changing Investments	01/01/2023 (Restated)	Capital increase	Dividends	Share of profit (loss) of subsidiaries	Merger	12/31/2023 (Restated)
Subsidiaries						
ATE III [1,2]	484,172	(103,269)	(61,377)	66,131	(385,657)	-
SGT	68,591	-	(3,536)	6,468	-	71,523
MAR	230,969	-	(4,693)	11,341	-	237,617
MIR	516,813	-	(83,827)	84,166	-	517,152
JAN	751,583	-	(175,887)	143,021	-	718,717
SAN [1]	549,889	73,000	-	73,245	(696,134)	-
BRAS	190,435	-	(11,596)	15,026	-	193,865
SJT	617,386	-	(25,039)	41,077	-	633,424
SPT	647,093	-	(50,573)	62,028	-	658,548
LNT	85,262	-	(3,540)	14,715	-	96,437
ANT	142,249	569,000	(26,849)	113,049	-	797,449
PTG	9,434	28,000	(1,322)	5,566	-	41,678
TNG	-	93,000	(5,830)	24,554	-	111,724
SIT [1]	-	920,000	-	99,010	(1,019,010)	-
	4,293,876	**1,579,731**	**(454,069)**	**759,397**	**(2,100,801)**	**4,078,134**

(In thousands of Brazilian reais - R$, unless otherwise stated)

Changing Investments	01/01/2023 (Restated)	Capital increase	Dividends	Share of profit (loss) of subsidiaries	Merger	12/31/2023 (Restated)
Joint ventures						
ETAU	139,151	-	(17,798)	17,973	-	139,326
Aimorés	364,023	-	(63,454)	48,635	-	349,204
Paraguaçu	551,304	-	(64,314)	73,106	-	560,096
Ivaí	431,559	-	(23,201)	97,687	-	506,045
	1,486,037	**-**	**(168,767)**	**237,401**	**-**	**1,554,671**
Direct associates						
EATE	909,786	-	(238,896)	94,326	-	765,216
EBTE	170,927	-	(4,502)	15,517	-	181,942
ECTE	74,912	-	(3,013)	5,922	-	77,821
ENTE	491,554	-	(79,322)	37,697	-	449,929
ETEP	138,250	-	(8,688)	10,923	-	140,485
ERTE	56,696	-	(3,175)	(3,622)	-	49,899
EDTE	57,185	-	(13,898)	13,133	-	56,420
Transudeste	65,987	-	(7,158)	3,385	-	62,214
Transleste	93,471	-	(11,660)	6,071	-	87,882
Transirapé	66,504	-	(8,302)	6,760	-	64,962
	2,125,272	**-**	**(378,614)**	**190,112**	**-**	**1,936,770**
	7,905,185	**1,579,731**	**(1,001,450)**	**1,186,910**	**(2,100,801)**	**7,569,575**

[1]Merger of subsidiaries ATE III, SAN and SIT on December 29, 2023. [2]On February 7, 2023, the EGM of ATE III resolved on the reduction of the capital stock in the amount of R$103,269, as authorized by ANEEL, pursuant to Order 284 of February 1, 2023.

The changes in dividends receivable are presented in Note 13 – Related Parties.

The base date of the investee companies' financial statements is December 31 of each year.

Summarized Financial Statements

The financial statements based on the individual financial statements of the joint ventures and associates are shown below.

Balance sheet	12/31/2024			12/31/2023		
	Joint ventures	Associates	Total	Joint ventures	Associates	Total
Cash and cash equivalents	212,813	307,806	520,619	212,529	359,220	571,749
Concession contract asset (i)	608,072	761,065	1,369,137	581,944	729,922	1,311,866
Other current assets	114,878	113,143	228,021	56,354	120,648	177,002
Current assets	**935,763**	**1,182,014**	**2,117,777**	**850,827**	**1,209,790**	**2,060,617**
Concession contract asset (i)	6,521,434	4,229,927	10,751,361	6,308,892	4,294,804	10,603,696
Other noncurrent assets	135,964	1,721,708	1,857,672	122,694	1,662,368	1,785,062
Noncurrent assets	**6,657,398**	**5,951,635**	**12,609,033**	**6,431,586**	**5,957,172**	**12,388,758**
Borrowings, financing and debentures (ii)	102,498	294,612	397,110	91,100	568,897	659,997
Lease	300	4,973	5,273	129	4,313	4,442
Other current liabilities	402,006	261,242	663,248	447,891	256,065	703,956
Current liabilities	**504,804**	**560,827**	**1,065,631**	**539,120**	**829,275**	**1,368,395**
Borrowings, financing and debentures (ii)	2,183,217	1,764,443	3,947,660	2,176,816	1,495,357	3,672,173
Lease	930	16,933	17,863	542	18,266	18,808
Other noncurrent liabilities	1,682,263	1,192,980	2,875,243	1,604,763	1,410,972	3,015,735
Noncurrent liabilities	**3,866,410**	**2,974,356**	**6,840,766**	**3,782,121**	**2,924,595**	**6,706,716**
Individual equity	**3,221,947**	**3,598,466**	**6,820,413**	**2,961,172**	**3,413,092**	**6,374,264**
						-
Individual equity – Taesa´s equity interest	**1,649,046**	**1,616,877**	**3,265,923**	**1,514,080**	**1,504,231**	**3,018,311**
Fair value allocated to the concession contract asset, net of taxes and other	43,138	283,187	326,325	40,591	432,539	473,130
Taesa's total investment	**1,692,184**	**1,900,064**	**3,592,248**	**1,554,671**	**1,936,770**	**3,491,441**

(In thousands of Brazilian reais - R$, unless otherwise stated)

Income statement	12/31/2024			12/31/2023		
	Joint ventures	Associates	Total	Joint ventures	Associates	Total
Net operating revenue	933,376	915,334	1,848,710	1,211,655	657,674	1,869,329
Costs and expenses	(22,297)	(87,149)	(109,446)	(389,636)	(122,948)	(512,584)
Finance income	44,494	34,093	78,587	42,731	29,815	72,546
Finance costs	(230,927)	(238,930)	(469,857)	(224,025)	(236,577)	(460,602)
Finance income (costs)	**(186,433)**	**(204,837)**	**(391,270)**	**(181,294)**	**(206,762)**	**(388,056)**
Share of profit (loss) of subsidiaries	-	253,759	253,759	-	232,017	232,017
Current and deferred IRPJ and CSLL	(126,725)	167,170	40,445	(168,247)	(68,900)	(237,147)
Profit or loss for the year	**597,921**	**1,044,277**	**1,642,198**	**472,478**	**491,081**	**963,559**
Profit for the year - Taesa's equity interest	**312,464**	**481,457**	**793,921**	**244,852**	**219,367**	**464,219**
Recognition of fair value allocated to the concession contract asset, net of taxes and other	19,557	(149,343)	(129,786)	(7,451)	(29,255)	(36,706)
Share of profit (loss) of subsidiaries - Taesa	**332,021**	**332,114**	**664,135**	**237,401**	**190,112**	**427,513**

(i) Borrowings, financing and debentures

Concession	Lender		Collaterals	Finance charges	12/31/2024	12/31/2023
IVAÍ	Itaú	Dec-43	(e)	IPCA +4.9982%	2,285,715	2,267,916
Joint ventures					**2,285,715**	**2,267,916**
EATE	Bradesco	Jul-24	(a)	108.6% of the CDI	-	286,235
EATE	Itaú	Apr-26	(a)	CDI + 1.9%	205,693	205,779
EATE	Itaú	May-27	(a)	CDI + 1.8%	111,695	111,699
EATE	Votorantim	Dec-28	(a)	CDI + 1.65%	311,620	309,298
EATE	Votorantim	Sep-29	(a)	CDI + 0.89%	261,554	-
ECTE	Bradesco	Jul-24	(a)	108.6% of the CDI	-	52,992
ECTE	Santander	Jul-25	(a)	CDI + 2.9%	-	60,144
ECTE	Itaú	Apr-26	(a)	CDI + 1.9%	51,409	51,413
ECTE	Itaú	May-27	(a)	CDI + 1.8%	60,902	60,894
ECTE	Votorantim	Sep-29	(a)	CDI + 0.89%	212,285	-
EDTE	Santander	Dec-28	(c)	IPCA + 5.29%	375,757	402,623
ECTE	Bradesco	Jul-24	(a)	108.6% of the CDI	-	52,991
ECTE	Santander	Jul-25	(a)	CDI + 2.9%	-	77,173
ECTE	Itaú	May-27	(a)	CDI + 1.8%	30,426	30,412
ECTE	Votorantim	Dec-28	(a)	CDI + 1.65%	50,206	49,817
ECTE	Votorantim	Sep-29	(a)	CDI + 0.89%	48,116	-
ETEP	Santander	Jul-25	(a)	CDI + 2.9%	-	69,455
ETEP	Itaú	Apr-26	(a)	CDI + 1.9%	51,409	51,414
ETEP	Itaú	May-27	(a)	CDI + 1.8%	35,506	35,492
ETEP	Votorantim	Sep-29	(a)	CDI + 0.89%	100,447	-
EBTE	Itaú	Apr-26	(a)	CDI + 1.9%	51,409	51,414
EBTE	Itaú	May-27	(a)	CDI + 1.8%	45,664	45,653
TRANSLESTE	BDMG	Feb-25	(d)	9.50%	412	2,887
TRANSLESTE	BNB	Mar-25	(d)	0.095	172	883
TRANSIRAPÉ	Itaú	Apr-26	(a)	CDI + 1.9%	51,410	51,416
TRANSIRAPÉ	BDMG	Apr-26	(b)	TJLP + 6.5%	786	1,364
TRANSIRAPÉ	BDMG	Jan-24	(b)	0.035	-	199
TRANSIRAPÉ	BDMG	Oct-29	(b)	TJLP + 3.5%	2,177	2,607
Direct and indirect associates					**2,059,055**	**2,064,254**
					4,344,770	**4,332,170**

(a) No collaterals; (b) Pledge of the companies held by EATE and Transminas Holding S.A., creations of reserve account and emarking of the Company's revenue; (c) Proportional pledge of Alupar of 50.01% and of Taesa of 49.99% of the total amount; (d) Pledge of shares by Transminas Holding SA, pledge of rights arising from the concession contract and creation of a liquidity fund for the interest on the falling due installments in the six-month period plus charges.

(In thousands of Brazilian reais - R$, unless otherwise stated)

The borrowings and financing agreements and debentures contain restrictive annual financial and nonfinancial covenants triggering accelerated maturity (usually included in borrowing and financing agreements, such as, for example, merger, spin-off and consolidation, change in the controlling group, among others), including the required compliance with certain financial ratios while the related agreements are effective.

Debt	Description of the covenant	Ratio required	Required compliance
1st issue of debentures - Ivaí	Operating Cash Flow/Debt Service	Equal to or greater than 1.30	Annual
2nd issue of debentures - EDTE	Cash generation from the activity/Debt service	Equal to or less than 5.29	Annual
9th, 10th, 11th and 12th debenture issues - EATE	Total debt minus cash and equivalents limited to the amount of R$2,074 for the 9th and 10th issuances, R$2,073 for the 11th and 12th issuances.	N/A	Biannual
6th, 7th and 8th debenture issues - ECTE	Total debt less cash and equivalents limited to the amount of R$360 for the 6th, 7th and 8th issuances.	N/A	Biannual
5th, 6th and 7th debenture issuances - ENTE	Total debt minus cash and equivalents limited to the amount of R$895 for the 5th, 6th and 7th issuances.	N/A	Biannual
4th, 5th and 6th debenture issuances - ETEP	Total debt minus cash and equivalents limited to the amount of R$304 for the 4th, 5th and 6th issuances.	N/A	Biannual
2nd and 3rd debenture issues - EBTE	Total debt less cash and equivalents limited to the amount of R$240 for the 2nd and 3rd issuances.	N/A	Biannual
3rd issue of debentures - Transirapé	Total debt minus cash and equivalents limited to the amount of R$174.	N/A	Biannual
BDMG-FINEM - Transirapé Contract	Equity ratio and debt service coverage ratio.	CR above 25% and DSCR above 1.20x	Annual

As at December 31, 2024 all restrictive covenants established in the borrowing and financing agreements in force were complied with by Taesa Group's joint ventures and associates.

(ii) Provision for contingence and contingent liabilities

	Provision for risks		Contingent liabilities	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Paraguaçu	3,500	3,409	25,162	22,791
Aimorés	3,028	1,877	12,695	11,270
ETAU	51	121	129	118
Ivaí	32,955	24,103	-	-
Joint ventures	**39,534**	**29,510**	**37,986**	**34,179**
EATE	226	226	6,407	5,771
EBTE	-	-	137	271
ENTE	600	600	-	222
Direct associates	**826**	**826**	**6,544**	**6,264**
	40,360	**30,336**	**44,530**	**40,443**

(In thousands of Brazilian reais - R$, unless otherwise stated)

(iii) Annual Permitted Revenue

Concession	2024-2025 Cycle Resolution 3.348 of 07/16/2024 Period: from 07/01/2024 to 06/30/2025			2023-2024 Cycle Resolution 3.216 of 07/04/2023 Period: from 07/01/2023 to 06/30/2024			2022-2023 Cycle Resolution 3.067 of 07/12/2022 Period: from 07/01/2022 to 06/30/2023		
	RAP	PA	Total	RAP	PA	Total	RAP	PA	Total
ETAU	49,996	3,656	53,652	54,649	2,463	57,112	57,205	1,838	59,043
Aimorés[1]	113,818	(4,894)	108,924	109,518	(3,848)	105,670	105,371	(136)	105,235
Paraguaçu [1]	169,878	4,040	173,918	163,460	(16,325)	147,135	157,271	-	157,271
Ivaí [1]	413,610	(24,484)	389,126	410,619	(14,467)	396,152	395,070	-	395,070
ENTE	194,443	(8,369)	186,074	195,118	(3,995)	191,123	204,243	(6,387)	197,856
EATE	378,049	(15,599)	362,450	379,022	(7,483)	371,539	396,748	(11,503)	385,245
EBTE [1]	73,681	(2,457)	71,224	69,641	(668)	68,973	65,289	(3,662)	61,627
ECTE	82,108	(3,516)	78,592	82,385	(1,645)	80,740	86,238	(2,628)	83,610
ETEP	84,972	(3,678)	81,294	85,221	(1,501)	83,720	89,207	(2,267)	86,940
ERTE	44,495	(809)	43,686	44,425	(17,471)	26,954	46,503	(18,685)	27,818
STC [1]	35,070	3,161	38,231	37,738	(965)	36,773	44,960	(1,668)	43,292
Lumitrans	23,016	(1,008)	22,008	23,094	(663)	22,431	30,338	(1,521)	28,817
ESTE [1]	160,930	(7,407)	153,523	154,851	(4,139)	150,712	148,986	(1,223)	147,763
ESDE[1]	19,664	(503)	19,161	18,921	(483)	18,438	18,205	(324)	17,881
ETSE	37,242	(365)	36,877	35,840	231	36,071	34,272	209	34,481
EDTE [1]	99,560	(4,229)	95,331	95,799	(3,190)	92,609	92,171	(2,792)	89,379
Transirapé	44,874	(838)	44,036	42,670	2,003	44,673	44,665	1,564	46,229
Transleste	35,232	(1,516)	33,716	35,351	(878)	34,473	37,004	(1,280)	35,724
Transudeste	21,837	(941)	20,896	21,911	(444)	21,467	22,936	(1,167)	21,769
TOTAL	**2,082,475**	**(69,756)**	**2,012,719**	**2,060,233**	**(73,468)**	**1,986,765**	**2,076,682**	**(51,632)**	**2,025,050**

[1]Category III concession, presented with the addition of PIS/COFINS for the three cycles.

Below is a table relating to PA VU and PA RETRO, whose descriptions are contained in explanatory note 7.

Concession	PA VU			Annual Total	PA RETRO			Annual Total
	2 cycles	4 cycles	5 cycles		1 cycles	3 cycles	5 cycles	
ETAU	4,130	1,261	-	**5,391**	-	-	-	**-**
STC[1]	-	-	4,453	**4,453**	-	-	-	**-**
Transirapé	-	-	-	**-**	-	-	288	**288**
ENTE	-	-	-	**-**	-	-	(10)	**(10)**
EATE	-	-	-	**-**	-	-	65	**65**
EBTE[1]	-	-	-	**-**	-	-	162	**162**
ESDE[1]	-	-	-	**-**	56	-	-	**56**
ETSE[1]	-	-	-	**-**	-	821	-	**821**
	4,130	**1,261**	**4,453**	**9,844**	**56**	**821**	**505**	**1,382**

[1]Category III concession, presented with the addition of PIS/COFINS.

(In thousands of Brazilian reais - R$, unless otherwise stated)

13. RELATED PARTIES

I – Other receivables – OCR, Other payables – OCP and Receivables from concessionaires and assignees – CRCP:

a) Assets and revenues

REF	Main information on agreement and transactions with related parties				
	Accounting classification, nature of the agreement and counterparty	**Original amount**	**Effective period**	**Interest rate/ Inflation adjustment**	**Main rescission or termination conditions, and other relevant information**
	Transactions between TAESA and joint ventures				
1	OCR x Other Revenues - O&M - ETAU (RS)	R$19 Monthly price	12/23/2021 to 12/23/2026	Annual adjustment by IPCA	Noncompliance with any contractual clause, court-ordered reorganization, bankruptcy, court-ordered liquidation.
2	OCR vs Other Revenues - O&M - ETAU (SC)	R$14 Monthly price	01/12/2021 to 12/01/2026	Annual adjustment by IPCA	Noncompliance with any contractual clause, court-ordered reorganization, bankruptcy, court-ordered liquidation.
3	OCR vs Other Revenues - Sharing Infrastructure and HR - ETAU	N/A	12/01/2021 to 12/01/2026	Annual adjustment by IGP-M	The amounts are defined based on apportionment and allocation criteria which are based on the contracting party's property, plant and equipment. If the apportionment amount exceeds the annual amount of R$2,386, the contracting party may require the review. Previously agreed by ANEEL through Ordinance 2,320 of August 02, 2021.
4	OCR x Availabilities - Reimbursement of Expenses - ETAU	Not applicable	Not applicable,	Not applicable	Not applicable.
5	OCR x Other Revenues - Infrastructure and HR Sharing - Aimorés	N/A	02/10/2022 to 02/10/2027	Annual adjustment by IPCA	The amounts are defined based on apportionment and allocation criteria which are based on the contracting party's property, plant and equipment. In case of considerable variations in the allocation criteria, the contracting party can request the review through formalization by way of an addendum. Previously agreed by ANEEL through Ordinance 2,320 of August 02, 2021.
6	OCR x Other Revenues - O&M - Aimorés	R$24 Monthly price	02/16/2022 to 02/16/2027	Annual adjustment by IPCA	Noncompliance with any contractual clause, court-ordered reorganization, bankruptcy, court-ordered liquidation.
7	OCR x availabilities - Reimbursement of expenses - Aimorés	Not applicable	Not applicable	Not applicable	Not applicable.
8	OCR x Other Revenues - Infrastructure and HR Sharing - Paraguaçu	N/A	02/10/2022 to 02/10/2027	Annual adjustment by IPCA	The amounts are defined based on apportionment and allocation criteria which are based on the contracting party's property, plant and equipment. In case of considerable variations in the allocation criteria, the contracting party can request the review through formalization by way of an addendum. Previously agreed by ANEEL through Ordinance 2,320 of August 02, 2021.
9	OCR x Other revenues - O&M - Paraguaçu	R$24 Monthly price	02/16/2022 to 02/16/2027	Annual adjustment by IPCA	Noncompliance with any contractual clause, court-ordered reorganization, bankruptcy, court-ordered liquidation.
10	OCR x Availabilities - Reimbursement of Expenses - Paraguaçu	Not applicable	Not applicable	Not applicable	Not applicable.

(In thousands of Brazilian reais - R$, unless otherwise stated)

REF	Main information on agreement and transactions with related parties				
	Accounting classification, nature of the agreement and counterparty	**Original amount**	**Effective period**	**Interest rate/ Inflation adjustment**	**Main rescission or termination conditions, and other relevant information**
	Transactions between TAESA and its associates				
11	OCR x availabilities - Sharing agreement infrastructure (CCI) - EDTE	R$6 Total value	12/27/2018 until the termination of the concession	Annual adjustment by IPCA	Not applicable.
	Transactions between TAESA Group and Cemig				
12	OCR x Services Provided – CCI – CTEEP x TAESA (TSN)	Value defined according to Module 3 of the ANEEL Transmission Rules (Normative Resolution 905/2020)	07/17/2024 until the termination of the concession of one of the parties,	Annual adjustment by IPCA	It may be terminated in the event of extinction of the concession of either party, by legal determination or by mutual agreement between the parties.
	Transactions between the TAESA Group and Cemig				
13	CRCP vs Other Revenues - Connection Agreement to Transmission System (CCT) - CEMIG D x SGT	R$57 Monthly value	03/18/2014 until the end of the concession	Annual adjustment by the IPCA, as updated by the RAP,	By either party by decree bankruptcy, judicial dissolution or any change in the bylaws of the parties that impairs the capacity of the parties to to perform the obligations of the contract, fortuitous event or force majeure.
14	CRCP x revenues - Contract of Service Provision Power Transmission Elétrica ("CPST") - Group Taesa x CEMIG	The values are defined by the ONS Each issue of stroke	Until the end of the concession	Annual adjustment by the IPCA or IGP-M, according to the update of the RAP	Not applicable.

There is no default on outstanding balances that requires the recognition of an allowance for doubtful debts.

REF	Agreements and other transactions	Consolidated			
		Assets		Revenue	
		12/31/2024	12/31/2023	12/31/2024	12/31/2023
	Transactions with joint ventures				
1	O&M Services - Taesa x ETAU (RS)	21	21	252	252
2	O&M Services - Taesa x ETAU (SC)	16	31	188	188
3	Infrastructure Sharing, and HR - Taesa x ETAU	305	165	2,514	2,505
4	Taesa x ETAU expense reimbursement	124	-	-	-
5	Infrastructure Sharing, and HR - Taesa x Aimorés	633	270	3,117	2,066
6	O&M Services - Taesa x Aimorés	27	27	325	325
7	Reimbursement of expenses Taesa x Aimorés	126	-	-	-
8	Infrastructure Sharing, and HR - Taesa x Paraguaçu	815	474	4,555	3,549
9	O&M Services - Taesa x Paraguaçu	27	-	329	329
10	Reimbursement of expenses Taesa x Paraguaçu	1,057	-	-	-
	Transactions with associates				
11	CCI - Taesa x EDTE	8	8	98	93
	Transactions between subsidiaries and related companies				
11	CCT - SGT X CEMIG	-	-	1,269	1,119
14	CPST - BRAS X CEMIG	-	-	2,023	1,541
14	CPST - ATE III X CEMIG	-	-	-	6,523
14	CPST - SGT X CEMIG	-	-	5,745	5,244
14	CPST - MAR X CEMIG	-	-	1,259	1,061
14	CPST - MIR X CEMIG	-	-	1,622	4,113
14	CPST - JAN X CEMIG	371	370	14,499	13,294
14	CPST - SAN X CEMIG	-	-	-	2,933
14	CPST - SJT X CEMIG	-	-	3,708	3,237
14	CPST - SPT X CEMIG	-	-	3,466	2,903
14	CPST - LNT X CEMIG	-	-	605	536
14	CPST - SIT X CEMIG	-	-	-	3,466
	Transactions between Taesa and CEMIG	-	-	-	-
14	CPST - TAESA X CEMIG	-	286	605	91,157
		3,530	**1,652**	**46,179**	**146,434**

(In thousands of Brazilian reais - R$, unless otherwise stated)

b) Liabilities, Costs, and Expenses

REF	Key information on contracts and transactions with related parties				
	Account Classification, Nature of Contract and Counterparty	**Original amount**	**Effective period**	**Interest rate/ Inflation adjustment**	**Main rescission or termination conditions, and other relevant information**
Transactions between Taesa and associates					
9	OCR x Availabilities - Reimbursement of Expenses - Paraguaçu	Not applicable	Not applicable	Not applicable	Not applicable
Transactions between Taesa and related companies					
1	OCP x Cost and Expense with personnel - Private pension - Forluz	Investment according to employees option	03/19/2012 – indefinite end	Not applicable	The Adhesion Agreement entered into between Forluz and Taesa as sponsor of the TAESA Plan, was approved by means of PREVIC Ordinance 160, of March 26, 2012 and published in the Federal Official Gazette, on March 27, 2012 | Edition: 60 | Section: 1 | Page 87
2	OCP x Services provided - CCI - TAESA (ETEO) - CTEEP	Total contract value: R$2 monthly amount	07/20/2001 up to the end of any of the parties' concession	Update by IGP-M	Can only be terminated in the event of end of concession of any of the parties, or by way of court order. On 08/20/2021, an addendum was entered into to discontinue the collection by CTEEP.
3	OCP x Services provided - CCI - TAESA (ATE) - CTEEP	Total contract value: R$10 monthly amount	07/22/2004 up to the end of any of the parties' concession	Update by IGP-M	Can only be terminated in the event of end of concession of any of the parties, or by way of court order. On 08/20/2021, an addendum was entered into to discontinue the collection by CTEEP.
Transactions between TAESA's subsidiaries and related companies					
4	OCP x Services provided - CCI - SGT x CEMIG GT	R$3 monthly amount	Beginning 02/17/2014 until end of concession	Late payment interest of 1% p.m. and fine of 2%,/annual inflation adjustment by IPCA	Can only be terminated in the event of end of concession of any of the parties, or by way of court order.
5	OCP x O&M - SGT x CEMIG GT	R$49 monthly amount	07/10/2019 to 07/10/2024	Late payment interest of 1% p.m. and fine of 2%,/annual inflation adjustment by IPCA	Can be early and unilaterally terminated, on sole discretion, due to the noncompliance with any clause or condition, for a period agreed upon among the parties, cancelation of concession relating to the transmission facilities; and upon contracting party's decision 18 months after the execution of the CPSOM.
6	OCP x Services provided - CCI - MAR x CEMIG GT	R$205 single installment and R$50 monthly amount	11/12/2015 up to the end of any of the parties' concession	Annual adjustment by IPCA,	None
7	OCP x Services provided - O&M - MAR x CEMIG GT	R$48 monthly amount	03/03/2020 to 03/02/2025	Annual adjustment by IPCA	The agreement can be terminated at any time, unilaterally, upon notice in writing within at least 180 days in advance; as a result of the noncompliance with the conditions agreed; and in the event of act of God or force majeure.
8	OCP x Services Provided – CCI – ANT X CTEEP	R$8 monthly amount as from the beginning of operation	11/01/2022 up to the end of any of the parties concession	Fine of 2% p.m. + late payment interest of 12% p.a. / Annual inflation adjustment by the IPCA	Can only be terminated in the event of end of concession of any of the parties, by way of court order or upon mutual agreement among the parties.
Transactions between TAESA and CEMIG					
10	OCP x Investment – acquisition Transmineiras – Additional Value – CEMIG	Single installment of R$11,786	Upon obtaining of favorable decision for Transmineiras in the lawsuits	Accumulated variance of 100% CDI beginning 01/01/2017 until the business day prior to the payment	Pursuant to the corporate restructuring instrument, CEMIG can receive the maximum amount of R$11,786. Adjusted amount of R$19,900.

(In thousands of Brazilian reais - R$, unless otherwise stated)

REF	Consolidated				
	Contracts and other transactions	Liabilities		Cost/Expense	
		12/31/2024	12/31/2023	12/31/2024	12/31/2023
Transactions between Taesa and associates					
1	Private pension - Taesa x Forluz - expense	-	-	3,268	3,008
1	Private pension - Taesa x Forluz - cost	-	-	1,159	1,105
Transactions between subsidiaries and associates					
4	CCI - SGT x CEMIG GT	5	5	62	59
5	O&M - SGT x CEMIG GT	57	64	781	753
6	CCI - MARIANA x CEMIG GT	20	19	238	232
7	O&M - MARIANA x CEMIG GT	-	-	799	769
9	Reimbursement of expenses Taesa x Paraguaçu	29	-	-	-
Transactions between TAESA and CEMIG					
10	Acquisition Transmineiras – Additional amount TAESA X CEMIG	22,047	19,901	2,146	7,018
		22,158	**19,989**	**8,453**	**12,944**

II – Dividends and interest on capital payable

Dividends and interest on equity receivable	12/31/2023	Addition[1] (Reversal)[2]	Receipt	Merger	12/31/2024
Joint ventures and associates					
AMORÉS	9,642	50,513	(41,444)	-	18,711
PARAGUAÇU	14,397	64,550	(48,313)	-	30,634
ETAU	-	43,357	(43,357)	-	-
IVAÍ	23,201	24,385	(23,201)	-	24,385
EATE	18,501	200,235	(207,501)	-	11,235
EBTE	4,012	22,326	(22,051)	-	4,287
ECTE	1,930	28,842	(28,066)	-	2,706
ETEP	2,437	25,242	(27,679)	-	-
EDTE	3,242	3,447	(3,992)	-	2,697
ENTE	-	46,914	(46,914)	-	-
ERTE	-	7,219	(5,377)	-	1,842
TRANSLESTE	2,227	15,296	(13,973)	-	3,550
TRANSIRAPÉ	823	8,928	(5,547)	-	4,204
TRANSUDESTE	1,398	10,369	(9,650)	-	2,117
Consolidated	**81,810**	**551,623**	**(527,065)**	**-**	**106,368**
Subsidiaries					
BRAS	14,015	18,328	(23,949)	-	8,394
SGT	1,536	4,573	(6,109)	-	-
MAR	2,693	12,849	(13,134)	-	2,408
MIR	15,441	-	-	(15,441)	-
JAN	31,574	131,842	(163,416)	-	-
SJT	9,629	37,113	(46,742)	-	-
SPT	13,119	3,743	-	-	16,862
LNT	3,540	(1,736)	-	-	1,804
ANT	26,849	(26,849)	-	-	-
PTG	1,322	(1,322)	-	-	-
TNG	5,830	(5,830)	-	-	-
Parent	**207,358**	**724,334**	**(780,415)**	**(15,441)**	**135,836**

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2024 AND 2023
(In thousands of Brazilian reais - R$, unless otherwise stated)

Dividends receivable	12/31/2022	Addition[1]	Receipt	12/31/2023
Joint ventures and associates				
ETAU	326	17,798	(18,124)	-
AMORÉS	15,987	63,454	(69,799)	9,642
PARAGUAÇU	19,583	64,314	(69,500)	14,397
IVAI	-	23,201	-	23,201
EATE	49,817	238,896	(270,212)	18,501
EBTE	4,110	4,502	(4,600)	4,012
ECTE	5,105	3,013	(6,188)	1,930
ENTE	16,620	79,322	(95,942)	-
ERTE	1,215	3,175	(4,390)	-
ETEP	4,145	8,688	(10,396)	2,437
EDTE	2,194	13,898	(12,850)	3,242
TRANSLESTE	3,601	11,660	(13,034)	2,227
TRANSIRAPÉ	3,300	8,302	(10,779)	823
TRANSUDESTE	2,078	7,158	(7,838)	1,398
Consolidated	**128,081**	**547,381**	**(593,652)**	**81,810**
Subsidiaries				
ATE III	-	61,377	(61,377)	-
BRAS	19,111	11,596	(16,692)	14,015
SGT	1,678	3,536	(3,678)	1,536
MAR	11,453	4,693	(13,453)	2,693
MIR	-	83,827	(68,386)	15,441
JAN	25,787	175,887	(170,100)	31,574
SJT	22,790	25,039	(38,200)	9,629
SPT	16,343	50,573	(53,797)	13,119
LNT	2,400	3,540	(2,400)	3,540
ANT	-	26,849	-	26,849
PTG	-	1,322	-	1,322
TNG	-	5,830	-	5,830
Parent	**227,643**	**1,001,450**	**(1,021,735)**	**207,358**

[1] Refers to the mandatory, additional proposed, approved and interim dividends. [2]Reversal of dividends approved at the AGM held on April 30, 2024.

Dividends and interest on equity payable	12/31/2023			Addition[1]		Payment		12/31/2024		
	Dividends	Interest on capital	Total	Dividends	Interest on capital	Dividends	Interest on capital [2]	Dividends	Interest on capital	Total
Consolidated and Parent										
ISA	33,925	-	33,925	132,360	59,646	(107,631)	(42,220)	58,654	17,426	76,080
Cemig	49,421	-	49,421	192,818	86,890	(156,794)	(61,506)	85,445	25,384	110,829
Non-Parents	144,711	26	144,737	564,386	254,330	(458,928)	(179,469)	250,169	74,887	325,056
	228,057	**26**	**228,083**	**889,564**	**400,866**	**(723,353)**	**(283,195)**	**394,268**	**117,697**	**511,965**

Dividends and interest on equity payable	1/31/2022			Addition[1]		Payment		12/31/2023		
	Dividends	Interest on capital	Total	dividends	Interest on Capital	Dividends	Interest on capital	Divisions	Interest on capital	Total
Consolidated and Parent Company										
ISA	3,876	-	3,876	117,436	62,006	(87,387)	(62,006)	33,925	-	33,925
Cemig	5,646	-	5,646	171,079	90,328	(127,304)	(90,328)	49,421	-	49,421
Non-Parents	16,565	18	16,583	500,755	264,394	(372,609)	(264,386)	144,711	26	144,737
	26,087	**18**	**26,105**	**789,270**	**416,728**	**(587,300)**	**(416,720)**	**228,057**	**26**	**228,083**

[1] Refers to mandatory, additional, proposed, approved, interim dividends and interest on capital. Interest on capital payable is stated gross of withholding income tax. [2]Considers the amount paid of R$20,667 as withholding income tax on INTEREST ON CAPITAL approved on November 6, 2024.

(In thousands of Brazilian reais - R$, unless otherwise stated)

Approval of dividends and interest on capital	Accrual year	Approval date	Approval body	Payment date	Approved amount	Amount per common share	Amount per preferred share
Interim dividends	2024	11/06/2024	Board of directors	01/29/2025	92,692	0.08969	0.08969
Interim dividends	2024	08/12/2024	Board of directors	11/27/2024	105,082	0.10167	0.10167
					197,774		
Interest on capital	2024	11/06/2024	Board of directors	01/29/2025	137,777	0.13331	0.13331
Interest on capital	2024	08/12/2024	Board of directors	11/27/2024	118,196	0.11436	0.11436
Interest on capital	2024	05/08/2024	Board of directors	06/27/2024	144,893	0.14020	0.14020
					400,866		
Additional dividends proposed	2023	04/29/2024	Board of directors	05/16/2024	390,283	0.37763	0.37763
					390,283		
Interim dividends	2023	12/27/2023	Board of directors	01/16/2024	228,003	0.22061	0.22061
Interim dividends	2023	11/08/2023	Board of directors	12/15/2023	4,075	0.00394	0.00394
Interim dividends	2023	08/02/2023	Board of directors	08/29/2023	97,192	0.09404	0.09404
Interim dividends	2022	01/05/2023	Board of directors	01/23/2023	460,000	0.44509	0.44509
					789,270		
Interest on capital	2023	11/08/2023	Board of directors	12/15/2023	200,480	0.19398	0.19398
Interest on capital	2023	08/02/2023	Board of directors	08/29/2023	216,248	0.20924	0.20924
					416,728		

Interim dividends and interest on capital paid were attributed to mandatory minimum dividends set forth in Article 202 of the Brazilian Corporate Law.

III - Compensation to the Board of Directors, Executive Board, and Supervisory Board – classified in profit or loss – personnel expenses.

Proportion of total compensation	12/31/2024		12/31/2023	
	Fixed	Variable	Fixed	Variable
Board of Directors	100%	-	100%	-
Supervisory Board	100%	-	100%	-
Statutory Executive Board [1]	52%	48%	68%	32%

[1]Composition of fixed remuneration: Pro-labore, charges, direct and indirect benefits (private pension, health plan, dental plan, life insurance). Composition of variable compensation: profit sharing and indemnities.

Amounts recognized in profit or loss	Board of Directors		Statutory Executive Board		Supervisory Board	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Average of members compensated during the period[1]	10.25	10.42	4.08	5.00	5.00	4.92
Fixed compensation[2]	**3,010**	**2,893**	**7,909**	**9,078**	**879**	**786**
Payroll or management fees	2,664	2,572	5,798	6,780	732	655
Direct and indirect benefits	-	-	974	942	-	-
Charges	346	321	1,137	1,356	147	131
Variable compensation	**-**	**-**	**7,185**	**4,249**	**-**	**-**
Profit sharing	-	-	5,544	4,249	-	-
Total compensation	-	-	1,641	-	-	-
Payroll or management fees	**3,010**	**2,893**	**15,094**	**13,327**	**879**	**786**

[1] Includes active members and alternates, and the alternate fiscal board members receive when replacing the active members, The average of compensated members was calculated on a monthly basis, excluding those members who relinquished compensation. [2]The cost of fixed compensation includes management fees and 20% of employer's INSS.

	Board of Directors		Statutory Executive Board		Supervisory Board	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Number of active members	13	10.42	5	5	5	4.92
Number of alternates	26	25	538	319	15	14
Highest individual compensation for the period (monthly)	22	20	98	186	15	12
Lowest individual compensation for the period (monthly)	26	24	308	222	15	14

(*) The amount was calculated based on the average of compensated members.

NOTES TO THE FINANCIAL STATEMENTS OF 31 DECEMBER 2024 AND 2023 (Amounts expressed in thousands of reais, unless otherwise indicated)

14. BORROWINGS, FINANCING AND DEBENTURES

14.1 Borrowings and financing

Lender	Concessions	Borrowings: Execution date	Borrowings: Type	Borrowings: Contracted amount received	Borrowings: Final maturity	Annual finance charges	12/31/2024: Unrecognized costs	12/31/2024: Principal	12/31/2024: Interest	12/31/2024: Total	12/31/2023: Unrecognized costs	12/31/2023: Principal	12/31/2023: Interest	12/31/2023: Total
Foreign Currency-US$ (1)														
Citibank	Taesa	09/22/2022	Law 4.131/62	362,600	09/26/2025	Sofr + 0.44% p.a.	-	-	438,654	438,654	-	346,697	6,161	352,858
National currency-R$ (2)														
BNDES FINAME	Patise	10/14/2014	CCB-subcredit A	430	08/15/2024	Fixed rate of 6% p.a.	-	-	-	-	-	36	-	36
Parent							**-**	**-**	**438,654**	**438,654**	**-**	**346,733**	**6,161**	**352,894**
Current										**438,654**				**6,197**
Noncurrent										**-**				**346,697**
BNB - FNE	LNT	04/27/2018	CCB-FNE	62,749	05/15/2038	Constitutional funds rate (TFC) a.m. pro-rata	(3,872)	48,563	1,957	46,648	(4,163)	52,157	2,077	50,071
Consolidated							**(3,872)**	**48,563**	**440,611**	**485,302**	**(4,163)**	**398,890**	**8,238**	**402,965**
Current										**443,953**				**11,578**
Noncurrent										**41,349**				**391,387**

[1] Borrowing measured at fair value. [2] Borrowings measured at amortized cost.

	Consolidated 12/31/2024	Consolidated 12/31/2023	Parent 12/31/2024	Parent 12/31/2023
Opening balance	402,965	432,259	352,894	378,739
(+) Interest and exchange rate changes	124,722	472	121,046	(3,397)
(-) Adjustment to fair value	(9,679)	786	(9,666)	787
(-) Repayment of principal	(3,631)	(5,500)	(36)	(1,957)
(-) Interest paid	(29,075)	(25,052)	(25,584)	(21,278)
Closing balance	**485,302**	**402,965**	**438,654**	**352,894**

Current installments by index							
Index	Current	Non-current: 2026	Non-current: 2027	Non-current: 2028	Non-current: After 2028	Non-current: Subtotal	Total
Sofr + Dollar	438,654	-	-	-	-	-	438,654
IPCA	5,589	3,632	3,632	3,632	34,035	44,931	50,520
(-) Unamortized cost	(290)	(288)	(288)	(288)	(2,718)	(3,582)	(3,872)
	443,953	**3,344**	**3,344**	**3,344**	**31,317**	**41,349**	**485,302**

(Amounts expressed in thousands of reais, unless otherwise indicated)

The borrowings and financing agreements and debentures contain annual restrictive financial and nonfinancial covenants triggering accelerated maturity (usually included in borrowing and financing agreements, such as, for example, merger, spin-off and consolidation, change in the controlling group, among others) while the related agreements are effective. As at December 31, 2024, all restrictive covenants had been complied.

The information on derivative financial instruments (swap transactions) contracted to hedge the service associated with the debt with Citibank, as well as the Company's exposure to interest rate risks, is disclosed in note 19.

14.2 Debentures

Issues	Quantity	Payments Events	Remuneration	Issue maturity	12/31/2024				12/31/2023			
					Unrecognized costs	Principal	Interest	Total	Unrecognized costs	Principal	Interest	Total
Local currency-R$												
Itaú BBA - 3rd Issue 3rd Series¹ - Taesa	702,000	Interest on every October 15 and repayment in two annual installments, the first maturity on 10/15/2021.	IPCA + 5.10%	10/15/2012 10/15/2024	-	-	-	**-**	(159)	335,465	3,394	**338,700**
Itaú BBA/BB/Santander - 4th Issue 1st Series – Taesa	255,000	Interest on every September 15 and repayment in two annual installments, the first maturity on 9/15/2023.	IPCA + 4.41%	09/15/2017 09/15/2024	-	-	-	**-**	(131)	176,991	2,195	**179,055**
BB/Safra/Bradesco -5th Issue Single Series – Taesa	525,772	Interest on every July 15 and repayment in two annual installments, the first maturity on 7/15/2024.	IPCA + 5.9526%	07/15/2018 07/15/2025	(238)	368,782	10,121	**378,665**	(1,616)	702,959	18,796	**720,139**
Santander-ABC-BB - 6th Issue 1st Series – Taesa	850,000	Interest on every November 15 and May 15 and single repayment on 5/15/2026.	108% of CDI²	05/15/2019 05/15/2026	(6,873)	850,000	11,638	**854,765**	(7,597)	850,000	12,458	**854,861**
Santander/ABC/BB - 6th Issue 2nd Series – Taesa	210,000	Interest on every November 15 and May 15 and semiannual repayment, the first maturity on 5/15/2023.	IPCA + 5.50%	05/15/2019 05/15/2044	(6,873)	282,685	1,747	**277,559**	(7,597)	270,893	1,790	**265,086**
BTG/Santander/XP Investimentos - 7th Issue Single Series – Taesa	508,960	Interest on every March 15 and September 15 and semiannual repayment, the first maturity on 9/15/2025.	IPCA + 4.50%	09/15/2019 09/15/2044	(20,900)	688,798	175,588	**843,486**	(22,939)	656,385	131,717	**765,163**
Santander - 8th Issue Single Series – Taesa	300,000	Interest on every June 15 and December 15 and semiannual repayment, the first maturity on 12/15/2022.	IPCA +4.7742%	12/15/2019 12/15/2039	(13,387)	389,895	722	**377,230**	(14,878)	394,100	730	**379,952**
Santander - 10th Issue 1st Series – Taesa	650,000	Interest on every November 15 and May 15 and single repayment on 5/15/2028.	CDI + 1.70%	05/15/2021 05/15/2028	(3,492)	650,000	9,514	**656,022**	(3,963)	650,000	10,140	**656,177**
Santander - 10th Issue 2nd Series – Taesa	100,000	Interest on every November 15 and May 15 and repayment on the 13th, 14th and 15th years, the first maturity on 5/15/2034.	IPCA + 4.7605%	05/15/2021 05/15/2036	(3,492)	124,274	667	**121,449**	(3,963)	118,491	680	**115,208**
Santander-Itaú-BTG-Bradesco-BB - 11th Issue 1st Series – Taesa	150,000	Interest on every July 15 and January 15 and repayment on the 2nd and 3rd years, the first maturity on 1/15/2024.	CDI +1.18%	01/15/2022 01/15/2025	(289)	75,000	4,122	**78,833**	(626)	150,000	9,180	**158,554**
Santander-Itaú-BTG-Bradesco-BB - 11th issue 2nd Series – Taesa	650,000	Interest on every July 15 and January 15 and repayment on the 3rd, 4th and 5th years, the first maturity on 1/15/2025.	CDI + 1.36%	01/15/2022 01/15/2027	(289)	650,000	36,295	**686,006**	(626)	650,000	40,333	**689,707**
Santander-Itaú-XP-BB 12th issue 1st Series - Taesa	630,783	Interest on every October 15 and April 15 and repayment on 4/15/2029.	IPCA + 5.60%	04/15/2022 01/15/2029	(12,064)	700,985	7,926	**696,847**	(13,511)	667,999	7,407	**661,895**

taesa

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Issues	Quantity	Payments Events	Remuneration	Issue maturity	12/31/2024				12/31/2023			
					Unrecognized costs	Principal	Interest	Total	Unrecognized costs	Principal	Interest	Total
Santander-Itaú-XP-BB 12th issue 3rd series - Taesa	300,410	Interest on every October 15 and April 15 and repayment on the 13th, 14th and 15th years, the first maturity on 4/15/2030.	IPCA + 5.85%	04/15/2022 01/15/2037	(12,064)	333,844	3,874	**325,654**	(13,511)	318,134	3,620	**308,243**
Santander-Itaú-XP - BB 13th issue - Taesa	318,807	Interest on every August 17 and February 17 and bullet on 2/17/2025.	CDI + 1.50%	02/17/2023 02/17/2025	(12,064)	354,288	4,181	**346,405**	(13,511)	337,616	3,907	**328,012**
Santander-Itaú-XP-Safra 14th issue 1st series - Taesa	1,000,000	Interest on every March 15 and September 15 and repayment on 9/15/2033.	IPCA + 5.8741%	09/15/2023 09/15/2033	-	-	-	**-**	(2,913)	1,000,000	49,133	**1,046,220**
Santander-Itaú-XP-Safra 14th issue 2nd series - Taesa	327,835	Interest on every March 15 and September 15 and repayment on 9/15/2035.	IPCA + 6.0653%	09/15/2023 09/15/2035	(11,710)	346,814	5,782	**340,886**	(12,751)	330,493	4,750	**322,492**
Santander-Itaú-XP-Safra 14th issue 3rd series - Taesa	86,261	Interest on every March 15 and September 15 and repayment on the 13th, 14th and 15th years, the first maturity on 9/15/2036.	IPCA + 6.2709%	09/15/2023 09/15/2038	(11,710)	91,255	1,570	**81,115**	(12,751)	86,960	1,290	**75,499**
XP – 15th issue 1st series – Taesa	385,904	Interest on every March 15 and September 15 and repayment on 3/15/2029.	CDI + 0.63%	03/15/2024 03/15/2029	(11,710)	408,244	7,257	**403,791**	(12,751)	389,033	5,961	**382,243**
XP – 15th issue 2nd series - Taesa	1,000,000	Interest on every March 15 and September 15 and repayment on the 13th, 14th and 15th years, the first maturity on 3/15/2034.	IGP-M + 5.8438%	03/15/2024 03/15/2034	(7,132)	1,000,000	32,683	**1,025,551**	-	-	-	**-**
Bradesco – 16th issue – Single series - Taesa	300,000	Interest on every March 15 and September 15 and repayment on 9/15/2030.	CDI + 0.55%	09/15/2024 09/15/2031	(7,132)	320,871	5,322	**319,061**	-	-	-	**-**
Santander-Itaú-XP-BB 12th issue 3rd series - Taesa	400,000	Interest on every October 15 and April 15 and repayment on the 13th, 14th and 15th years, the first maturity on 4/15/2030.	IPCA + 5.85%	04/15/2022 01/15/2037	(1,139)	400,000	12,635	**411,496**	-	-	-	**-**
Parent					**(142,558)**	**8,035,735**	**331,644**	**8,224,821**	**(145,794)**	**8,085,519**	**307,481**	**8,247,206**
Current								**1,015,624**				**1,122,333**
Non-current								**7,209,197**				**7,124,873**
Local currency-R$												
BTG-Santander-XP – 1st Issue 1st series – JAN	224,000	Interest on every January 15 and July 15 and repayment on 12/15/2022.	IPCA + 4.5%	01/15/2019 07/15/2033	(5,233)	244,308	5,089	**244,164**	(6,517)	249,835	5,069	**248,387**
Itaú - BTG – 2nd issue Single series – JAN	575,000	Interest and amortization on June 15 and December 15, with interest payment starting on 12/15/2022 and amortization starting on 12/15/2025.	IPCA + 4.8295%	12/15/2019 12/15/2044	(25,368)	867,915	1,625	**844,172**	(27,843)	827,532	1,551	**801,240**
Consolidated					**(173,159)**	**9,147,958**	**338,358**	**9,313,157**	**(180,154)**	**9,162,886**	**314,101**	**9,296,833**
Current								**1,038,150**				**1,142,184**
Non-current								**8,275,007**				**8,154,649**

[1]Instruments traded on the secondary market, which fair values were measured based on quotations and are shown in note 19. [2]The derivatives contracted as hedging instruments in the amount of R$400.00 relating to the 1st series of the 6th issue of debentures, were swap that swap the risk of 108% of the CDI (debentures interest rate) for the IPCA plus fixed rates.

Changes in debentures	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Opening balance	**9,296,833**	**7,717,653**	**8,247,206**	**6,707,581**
(+) New issues	1,700,000	1,800,000	1,700,000	1,800,000
(+) Interest and inflation adjustment incurred	1,017,833	984,843	913,719	886,488
(-) Principal Payment	(2,008,980)	(533,767)	(1,991,708)	(521,291)
(-) Interest Payment	(699,523)	(648,796)	(647,632)	(598,571)
(-) Transaction cost (new issues)	(17,050)	(44,321)	(17,050)	(44,321)
(+) Amortization of the issue costs	24,044	21,221	20,286	17,320
Closing balance	**9,313,157**	**9,296,833**	**8,224,821**	**8,247,206**

(Amounts expressed in thousands of reais, unless otherwise indicated)

Installments due by indexer	Current	Non-current					Total
		2026	2026	2028	After 2028	Subtotal	
CDI	398,557	666,667	216,667	650,000	1,400,000	2,933,334	3,331,891
IPCA	654,360	497,659	100,965	104,730	4,470,520	5,173,874	5,828,234
IGPM	5,322	-	-	-	320,869	320,869	326,191
(-) Issuance costs to be amortized	(20,089)	(19,070)	(18,346)	(17,757)	(97,897)	(153,070)	(173,159)
	1,038,150	**1,145,256**	**299,286**	**736,973**	**6,093,492**	**8,275,007**	**9,313,157**

Debentures are simple, not convertible into shares.

The current contracts of the 5th, 6th, 7th, 8th, 11th, 12th, 14th, 15th and 16th issues of debentures of Taesa and the 1st issue of debentures of Janaúba have annual restrictive non-financial non-financial clauses of early maturity (usually present in loan and financing agreements, such as merger, spin-off and consolidadion, change in the controlling group, among others). The 2nd issue of Janaúba debentures have the following annual restrictive clauses (financial and non-financial covenants) of early maturity.

Security	Description of the covenants	Ratio required	Required compliance
2nd issue - JAN	Cash generation from the activity/Debt service[1]	Equal to or greater than 1,2	Annual

[1]Calculated based on information recorded in the audited Regulatory Financial Statements.

The 2nd Series of Taesa's 6th and 8th debenture issuances have the following non-financial and early-maturity covenant restrictive clause:

Creation on behalf of the debenture holders at Banco Santander of a "Debenture payment account" where a minimum balance must be maintained, corresponding to at least the amount of the next installment of the adjusted par value plus the amount of the next compensation installment.

On December 31, 2024, all restrictive covenants had been complied.

The information on derivative financial instruments (swap transactions) contracted to hedge the service associated with the 1st series of the 6th issue of debentures, as well as the Company's exposure to interest rate risks, is disclosed in note 19.

15. PROVISION FOR CONTINGENCIES AND ESCROW DEPOSITS

15.1 Provision for contingencies

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before various courts and government agencies, arising from the normal course of operations, involving tax issues, civil and labor aspects and other matters.

Management, based on the opinion of its external legal advisors and the analysis of pending lawsuits, has established a provision for labor, tax and civil risks in amounts considered sufficient to cover the estimated losses with the ongoing lawsuits.

(Amounts expressed in thousands of reais, unless otherwise indicated)

Changing in provisions	12/31/2023	Additions	Reversals	Inflation adjustments	Write-off	Rights of way[1]	Mergers[3]	12/31/2024
Labor	9,325	118	-	(594)	(4,733)	-	-	4,116
Tax	15,338	642	-	1,721	(72)	-	-	17,629
Civil	25,922	4,690	(127)	3,002	(964)	-	492	33,015
Parent	**50,585**	**5,450**	**(127)**	**4,129**	**(5,769)**	**-**	**492**	**54,760**
Labor	59	494	-	17	-	-	-	570
Tax	2,913	-	-	22	-	-	-	2,935
Civil	84,776	6,824	-	11,118	(63)	9,976	(492)	112,139
Consolidated	**138,333**	**12,768**	**(127)**	**15,286**	**(5,832)**	**9,976**	**-**	**170,404**

Changing in provisions	12/31/2022	Additions	Reversals	Inflation adjustments	Write-off	Rights of way[1]	Mergers[3]	12/31/2023
Labor	9,739	592	(139)	857	(1,742)	-	18	9,325
Tax	17,033	327	(7,418)	5,396	-	-	-	15,338
Civil	8,489	2,974	(2)	5,983	(1,079)	-	9,557	25,922
Parent	**35,261**	**3,893**	**(7,559)**	**12,236**	**(2,821)**	**-**	**9,575**	**50,585**
Labor	20	45	-	12	-	-	(18)	59
Tax	2,896	1	-	16	-	-	-	2,913
Civil	21,252	7,570	(45)	3,933	(2,481)	64,104	(9,557)	84,776
Consolidated	**59,429**	**11,509**	**(7,604)**	**16,197**	**(5,302)**	**64,104**	**-**	**138,333**

[1] Refers to the provisions for civil risks related to the exclusion zone for the passage of transmission networks. [2]The reversals occurred, basically, due to the closure of several labor, tax and civil lawsuits, without the need to make the payment, therefore, converting the amounts in favor of the Company and its subsidiaries. [3]Merger of subsidiaries ATE III, SAN and SIT on December 29, 2023 and MIR on April 30, 2024.

15.2 Escrow Deposits

Mutation of judicial deposits	12/31/2023	Additions	Write-off	Inflation adjustments	Payments	Mergers	12/31/2024
Labor	6,313	2,967	(3,438)	(752)	(1,088)	220	4,222
Tax	33,991	912	-	3,554	(1,197)	-	37,260
Civil	10,953	42	(557)	1,055	(24)	386	11,855
Parent	**51,257**	**3,921**	**(3,995)**	**3,857**	**(2,309)**	**606**	**53,337**
Labor	71	599	(11)	4	(249)	(220)	194
Civil	74,548	10,341	(593)	6,075	-	(386)	89,985
Consolidated	**125,876**	**14,861**	**(4,599)**	**9,936**	**(2,558)**	**-**	**143,516**

Mutation of judicial deposits	12/31/2022	Additions	Write-off	Inflation adjustments	Payments	Mergers	12/31/2023
Labor	5,862	1,319	(1,560)	810	(140)	22	6,313
Tax	29,853	3,465	-	4,138	(3,465)	-	33,991
Civil	5,690	-	(964)	1,038	(94)	5,283	10,953
Parent	**41,405**	**4,784**	**(2,524)**	**5,986**	**(3,699)**	**5,305**	**51,257**
Labor	21	76	-	1	(5)	(22)	71
Civil	14,875	67,503	(3,257)	710	-	(5,283)	74,548
Consolidated	**56,301**	**72,363**	**(5,781)**	**6,697**	**(3,704)**	**-**	**125,876**

On December 31, 2024, escrow deposits related to provisioned judicial and administrative proceedings had updated values of R$20,116 at the parent company (R$17,466 on December 31, 2023) and R$106,614 on the consolidated (R$92,051 at December 31, 2023). The balances refer to civil, labor and tax lawsuits involving, respectively, discussions of administrative servitude, outsourcing, tax foreclosures and manifestations of non-compliance regarding the offsets of taxes and federal contributions (IRPJ, CSLL, PIS and COFINS) not approved by the RFB.

(Amounts expressed in thousands of reais, unless otherwise indicated)

15.3 Contingent liabilities

	12/31/2024				12/31/2023			
	Labor	Tax	Civil	Total	Labor	Tax	Civil	Total
Taesa	15,788	1,308,165	258,237	1,582,190	13,140	1,252,574	254,805	1,520,519
BRAS	-	10,265	-	10,265	1,482	8,070	-	9,552
MAR	275	93	2	370	262	184	134	580
JAN	771	4,311	475	5,557	774	3,973	1,434	6,181
SPT	-	689	2,818	3,507	87	635	2,697	3,419
SGT	-	13	-	13	-	12	-	12
SJT	-	1,130	1,200	2,330	-	1,044	1,108	2,152
	16,834	**1,324,666**	**262,732**	**1,604,232**	**15,745**	**1,266,492**	**260,178**	**1,542,415**

The main lawsuits classified with an expectation of possible loss are related to tax risks through tax foreclosures and manifestations of non-compliance, and to civil risks through annulment actions and arbitration proceedings. They are:

Taesa-TSN - Alleged irregularities in the offsets of federal taxes and contributions, including COFINS, IRPJ and CSLL, in the updated amount of R$28,064 on December 31, 2024 (R$31,283 on December 31, 2023).

Taesa-NVT - Manifestations of non-compliance regarding alleged irregularities in the offsets of federal taxes and contributions, including COFINS and IRPJ, totaling the updated amount of R$7,041 on December 31, 2024 (R$7,137 on December 31, 2023).

Taesa-ETEO - Proceeding regarding the deductibility of the amortization expenses of the goodwill paid by Lovina Participações S.A.("Lovina") for the acquisition of ETEO, related to the 2014 infraction notice, referring to the calendar years 2009 and 2010, in the updated amount of R$135,149 on December 31, 2024 (R$128,042 on December 31, 2023). On August 14, 2024, the Voluntary Appeal for cancellation of the assessment was granted, Motion for Clarification was filed by the National Treasury for which judgment is awaited.

Taesa-NTE - Manifestations of non-compliance related to alleged irregularities in the offsets of federal taxes and contributions, including PIS, COFINS and IRPJ, totaling the updated amount of R$9,048 on December 31, 2024 (R$8,726 on December 31, 2023).

Taesa-ATE - Alleged irregularities in the offsets of federal taxes and contributions, including IRPJ, totaling the updated amount of R$9,127 on December 31, 2024 (R$8,821 on December 31, 2023), originated prior to the acquisition of the UNISA Group companies by Taesa.

Taesa-STE - Manifestations of non-compliance regarding alleged irregularities in the offsets of federal taxes and contributions, including PIS, COFINS, IRPJ, CSLL, CSRF and IRRF totaling the updated amount of R$7,579 on December 31, 2024 (R$9,431 on December 31, 2023), related to processes originated prior to the acquisition of the UNISA Group companies by Taesa.

Taesa-ATE II - Manifestations of non-compliance related to alleged irregularities in the offsets of federal taxes and contributions, including IRPJ, totaling the updated amount of R$2,085 on December 31, 2024 (R$2,006 on December 31, 2023), of which R$1,648 related to processes originated prior to the acquisition of the companies of the UNISA Group by Taesa.

Taesa-ATE III - Tax proceedings originated prior to the acquisition of the UNISA Group companies by Taesa and tax foreclosures for ICMS requirements, totaling the updated amount of R$19,987 on December 31, 2024 (R$18,421 on December 31, 2023).

BRAS - Tax enforcement related to the discussion regarding the ICMS requirement in the State of Mato Grosso, totaling the updated amount of R$3,992 on December 31, 2024 (R$3,767 on December 31, 2023).

Other relevant matters:

Goodwill Atlântico/Alterosa - Taesa received a letter from the RFB requesting clarifications and documentation about the exclusions recorded in code 152 (goodwill), declared in e-lalur and e-lacs of 2014/2015; 2016 and 2017/2018. The Company presented the information requested by the Tax Auditor. Taesa was summoned in the Instruments of Beginning of Tax Proceeding, relating to IRPJ and CSLL not paid in the calculation period from January 2014 to December 2015, in 2016, and for 2017/2018 in view of the deduction from the tax basis of the amounts relating to the goodwill arising on the acquisition of TERNA by CEMIG and FIP. The Company received the Instruments of Closing relating to the ongoing tax proceedings, which resulted in the drafting of the tax assessment notices in the adjusted amount of R$197,987 as at September 30, 2024 (R$186,854 as at December 31, 2023) for calendar years 2014/2015 and in the adjusted amount of R$120,987 as at September 30, 2024 (R$114,053 as at December 31, 2023) for calendar year 2016 and in the adjusted amount of R$180,718 as at September 30, 2024 (R$169,527 as at December 31, 2023) for calendar years 2017 and 2018. The Company filed an objection against the tax assessment notices for calendar years 2014/2015 and 2016, which was denied by the Brazilian Federal Revenue Service Office. The Company filed a Voluntary Appeal against the decisions. The Company filed an objection against the tax assessment notice for calendar years 2017/2018. The Company was notified about the unfavorable decision handed down by the Brazilian Federal Revenue Service on June 19, 2023. On July 18, 2023, a Voluntary Appeal was filed. In a judgment held on October 9, 2024, it was determined that diligence in the cases of the calendar years 2014/2015 and 2016 for the presentation of documents, pending commencement. On December 31, 2024, the judgment of the voluntary appeal for the case of the calendar year 2017/2018 is awaited.

PIS/COFINS calendar year 2015 – On November 11, 2019, the Company was informed about the Tax Assessment Notice issued in the adjusted amount of R$226,791 as at December 31, 2023 (R$200,592 as at December 31, 2022), arising from the closing of tax proceeding 07.1.85.00-2019-00012, filed to analyze the legal compliance of the calculation of taxes on revenue (PIS/Pasep and COFINS), in the period from January 1 to December 31, 2015. The reason for the assessment derives from an alleged error in the definition of the tax regime adopted by the Company where, according to the Instrument of Closing, all Company's concessions should have been taxed under the non-cumulative regime regarding PIS and COFINS. On December 11, 2019, the Company filed an objection against the tax assessment notice. In light of the lower court decision which maintained the assessment, a Voluntary Appeal was filed. On 26 November 2024, the Voluntary Appeal was dismissed. The formalization of the Judgment resulting from the Judgment is awaited for the presentation of a Special Appeal to the Superior Chamber of Tax Appeals.

PIS/COFINS calendar year 2016 – On November 13, 2019, the Company was informed about the Tax Assessment Notice issued in the adjusted amount of R$183,596 as at December 31, 2023 (R$163,832 as at December 31, 2022), arising from the closing of tax proceeding 07.1.85.00- 2019-00078-7, filed to analyze the legal compliance of the calculation of taxes on revenue (PIS/Pasep and COFINS), in the period from January 1 to December 31, 2016. The reason for the assessment derives from an alleged error in the definition of the tax regime adopted by the Company. As set forth in the Instrument of Closing, all Company's concessions should have been taxed under the non-cumulative regime regarding PIS and COFINS. On December 11, 2019, the Company filed an objection against the tax assessment notice. In light of the lower court decision which maintained the assessment, a Voluntary Appeal was filed. On 26 November 2024, the Voluntary Appeal was dismissed, The formalization of the Judgment resulting from the Judgment is awaited for the presentation of a Special Appeal to the Superior Chamber of Tax Appeals.

CMT Arbitration - Taesa – The dispute involves the Requests for Arbitration filed with the Arbitration and Mediation Center of the Chamber of Commerce Brazil-Canada ("CAM-CCBC") registered under No. 71/2017/SEC6 and No. 72/2017/SEC6, by the Minas Transmissão Consortium and other consortium members, alleging that there was "tacit acceptance" of the MOU and subsequent arbitration clause included therein for the contracting of their services relating to Lots 17 and 4 of ANEEL Auction 13/2015. As at December 31, 2023, the amounts are R$131,000 and R$45,000, respectively. Recently, a partial award was handed down in proceeding No. 71/2017/SEC6 acknowledging the authority of the arbitration court, which was subject to an Annulment Action. As at December 31, 2023, the Annulment Action was judged groundless and is awaiting for the judgment of Appeal at the court. On December 31, 2024, the start of expert evidence is expected to determine the value of such pre-auction expenses in arbitration 71, The judgment of arbitration 71 is awaited, which is currently suspended by a court decision.

16. EQUITY

a) Capital - As at December 31, 2024 and 2023, the Company's subscribed and paid-in capital amounted to R$3,067,535, represented by 590,714,069 common shares and 442,782,652 preferred shares, all registered, book-entry and without par value,

For purposes of capital payment, share issuance costs were incurred in the amount of R$25,500.

Under its bylaws, the Company is authorized to increase capital, based on a Board of Directors' resolution, regardless of any amendment to the bylaws, up to the limit of R$5,000,000, with or without the issuance of common or preferred shares, and the Board of Directors is responsible for setting the issuance terms, including price, deadline, and payment method.

Each common share entitles its holder the right to one vote at the General Meetings, which resolutions are made as set forth in the applicable law and in these Bylaws.

Preferred shares have the following preferences and advantages: (i) priority in capital refund, without premium; (ii) right to participate in profit distributed under conditions equal to each common share; and (iii) right to be included in a public offering as a result of the Company's transfer of control, at the same price and under the same conditions per common share of the controlling group.

Preferred shares confer upon their holders the right to vote the following matters at the General Shareholders' Meeting: (i) Company's transformation, consolidation, merger or spin-off; (ii) approval of the agreements between the Company and the controlling shareholder, directly or through third parties, as well as other companies in which the controlling shareholder is interested, whenever, as set forth in legal provisions or under the Bylaws, they are required to be approved at the General Meeting; (iii) appraisal of assets for the Company's capital increase; (iv) selection of a specialized company to determine the Company's market value; and (v) amendment to or revocation of the Bylaws provisions that change or modify any of the requirements set forth in item 4.1 of the level 2 differentiated corporate governance practices, provided that this voting right prevails over the effective period of the Agreement for the Adoption of Differentiated Corporate Governance Practices – Level 2.

(Amounts expressed in thousands of reais, unless otherwise indicated)

Shareholding structure as at December 31, 2024 and 2023								
	Common shares		Preferred shares		Total		Controlling group	
	Quantity	%	Quantity	%	Quantity	%	Quantity	%
CEMIG [1]	218,370,005	36.97	5,646,184	1.28	224,016,189	21.68	215,546,907	58.36
ISA	153,775,790	26.03	-	-	153,775,790	14.88	153,775,790	41.64
Free Float	218,568,274	37.00	437,136,468	98.72	655,704,742	63.44	-	-
	590,714,069	**100.00**	**442,782,652**	**100.00**	**1,033,496,721**	**100.00**	**369,322,697**	**100.00**

[1]There are 6 common shares and 2,823,092 Units that do not belong to the controlling group. The Unit (TAEE11) is a certificate of deposit of shares, composed of 3 shares, 1 (one) common (TAEE3) and 2 (two) preferred (TAEE4).

b) Legal reserve - Calculated as 5% of profit for the year before any other allocation, as set forth in article 193 of Law 6,404/76, limited to 20% of capital. The purpose of the legal reserve is to ensure the integrity of capital and can only be utilized to increase capital or offset losses. The Company may not recognize this legal reserve when its balance, plus the amount of the capital reserves, exceeds 30% of the capital, as prescribed in §1 of said law.

c) Tax incentive reserve - Income tax incentives on the result earned from the exploration of the concession of public electricity transmission services in the States of Pernambuco, Paraíba, Rio Grande do Norte, Piauí, Bahia, Maranhão, Tocantins, Goiás and the Federal District, granted by SUDAM and SUDENE in the amount of R$10,310 on December 31, 2024. The tax benefit was null on December 31, 2023, as the Company calculated a tax loss. The subsidies are recorded in the accounts in an account highlighted in the income statement and submitted to the Shareholders' Meeting for approval of their allocation, considering the restrictions set forth in the respective granting reports and the prevailing tax law.

d) Special goodwill reserve - As set forth in CVM Instruction 319, of December 3, 1999, article 6, replaced by CVM Resolution 78/2022, the goodwill reserve, in the amount of R$412,223, was recognized in December 2009 as a balancing item to the net assets of Transmissora do Atlântico de Energia Elétrica S.A.in connection with its merger into the Company. As at December 31, 2010, the amount of R$182,284 was added to the existing balance related to the merger of Transmissora Alterosa de Energia S.A., totaling R$594,507. The annual percentage rate of utilization of the tax benefit was defined by the goodwill amortization curve study, based on projected profit of each concession. The tax benefit utilized by the Company up to December 31, 2024 was R$387,143 (R$363,827 until December 31, 2023).

e) Unrealized earnings reserve – Pursuant to article 197 of Law 6.404/76, the reserve was established based on the portion of profit arising from the construction margins of the projects in progress, as such revenue will be converted into cash after the start-up of the projects and during the concession term.

(f) Other comprehensive income – The changes in the fair value of financial instruments designated as cash flow hedges are recognised under the heading "Other Comprehensive Income", As at December 31, 2024, the Company recognized a gain in the amount of R$19,331 (R$12,759, net of taxes) and on December 31, 2023, it recognized a loss in the amount of R$80,304 (R$53,001, net of taxes),

g) Shareholders' compensation – The Bylaws provides for the payment of annual minimum mandatory dividends of 50%, calculated on profit for the year as set forth in Law 6404/76. The Company may, at Management's discretion, pay interest on capital, whose net amount will be considered as minimum mandatory dividend, as set forth in article 9 of Law 9249/95. Interest on capital is calculated based on the balance of equity, limited to the fluctuation, on a pro rata basis, of the Long-term Interest Rate (TJLP). The effective payment or credit of interest on capital is contingent on the existence of profit (profit for the year after deducting social contribution and before deducting the provision for income tax), calculated before deducting interest on capital, or retained earnings and earnings reserve in amount equal to or above the amount of twice the interest to be paid or credited. Interest shall be subject to withholding income tax at the rate of 15%, levied on the date of payment or credit to the beneficiary.

(Amounts expressed in thousands of reais, unless otherwise indicated)

The Company's common and preferred shares confer the right to participate in the profits of each year under equal conditions, it also being ensured to holders of each preferred share priority in the refund of capital, without premium, in case of the Company's liquidation and, in case of transfer of its control, both by means of a single transaction or a series of successive transactions, the right to sell shares under the same terms and conditions granted to the selling controlling shareholder (tag-along with 100% of the price).

Proposal for the allocation of profit for the year	12/31/2024	12/31/2023 (Restated)
Profit for the year	1,693,915	1,367,720
Tax incentive reserve	(10,310)	1,352
Adjusted profit for the year	**1,683,605**	**1,369,072**
Minimum mandatory dividends - 50% (R$0.81452 per common and preferred share in 2024, R$0.66240 per common and preferred share in 2023 - in R$)	841,803	684,536
Interim dividends declared (R$0.19136 per common and preferred share in 2024, R$0.31860 per common and preferred share in 2023 - in R$) [1]	(197,774)	(329,271)
Interest on equity declared (R$0.38787 per common and preferred share in 2024, R$0.40322 per common and preferred share in 2023 - in R$)	(400,866)	(416,728)
	(598,640)	(745,999)
Effective IRRF on interest on equity	58,344	60,389
Interim dividends and interest on equity declared at least mandatory dividends	**(540,296)**	**(685,610)**
Minimum mandatory dividends remaining (R$0.29174 per common and preferred share in 2024)	(301,507)	-
Additional proposed dividends (R$0.37763 per common and preferred share in 2023 - in R$)	-	(390,283)
Unrealized profit reserve	(783,458)	(232,790)
Summary of destinations:		
Reserves	(793,768)	(231,438)
Dividends and interest on equity (R$0,81452 per common and preferred share in 2024, R$1,09945 per common and preferred share in 2023 - in R$)	(900,147)	(1,136,282)
	(1,693,915)	**(1,367,720)**

[1]Part of the 2024 amount was paid in 2025, according to explanatory note 26.

17. INCOME TAX AND SOCIAL CONTRIBUTION CREDIT (EXPENSE)

	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Current IRPJ and CSLL	(34,837)	(44,595)	(14,471)	(2,844)
Deferred IRPJ and CSLL	(133,762)	(15,808)	(72,091)	59,801
	(168,599)	**(60,403)**	**(86,562)**	**56,957**

Reconciliation of the effective rate of IRPJ and CSLL – Lucro Real	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Profit before taxes	1,862,514	1,428,123	1,780,477	1,310,763
IRPJ and CSLL expense calculated at the rate of 34%	(633,255)	(485,562)	(605,362)	(445,659)
Share of profit (loss) of subsidiaries	225,806	145,354	412,227	403,550
Tax Incentive - IRPJ - SUDAM/SUDENE	21,399	40,895	10,310	(1,352)
Tax Incentive - IRPJ - Audiovisual Sponsorships	26	1,145	-	-
Interest on capital paid	109,757	141,688	94,870	141,688
Consolidated Companies - Presumed Profit	107,845	137,492	-	-
Tax effect on the restructuring process	-	(37,957)	-	(37,957)
Other	(177)	(3,458)	1,393	(3,313)
IRPJ and CSLL expense	**(168,599)**	**(60,403)**	**(86,562)**	**56,957**
Effective tax rate	**-9%**	**4%**	**-5%**	**-4%**

(Amounts expressed in thousands of reais, unless otherwise indicated)

Tax benefit - SUDAM/SUDENE

The Company and its subsidiaries BRAS and JAN are entitled to tax benefits conferred upon by the Amazon Development Superintendence (SUDAM) and/or the Northeast Development Superintendence (SUDENE), which correspond to a 75% decrease in income tax on the operation of transmission concessions. These benefits have the following obligations: (a) prohibition of distribution to shareholders of the unpaid tax amount as a result of such benefit; (b) recognition of tax incentive reserve using the amount resulting from such benefit, which can only be used to absorb losses or increase capital; and (c) application of the benefit in activities directly related to the production in the benefited region.

Concession	Authorizing Body	Incentive-Granting Report	Location	Term
Parent				
TSN	SUDENE	274/2022	BA	12/31/2031
NVT	SUDAM	114/2024	TO and MA	12/31/2033
GTE	SUDENE	353/2022	PB and PE	12/31/2031
MUN	SUDENE	218/2022	BA	12/31/2031
ATE II	SUDENE SUDAM	251/2022 149/2023	PI, MA and BA TO	12/31/2031 12/31/2032
PAT	SUDENE	327/2022	RN	12/31/2031
ATE III	SUDAM	222/2018	PA and TO	12/31/2027(*)
MIR	SUDAM	141/2023	MT	12/31/2032
Subsidiaries			TO	
JAN	SUDENE	046/2022	MG	12/31/2031

(*) It is currently in the process of analyzing the project filed for qualification and/or renewal of the report before SUDAM,

Considering all the companies incorporated by Taesa over the past few years, the total tax benefit in the Company on December 31, 2024 was approximately 62,53% on the profit from the exploration of the incentivized areas.

The Company and its subsidiaries did not fail to comply with the obligations of the conditions related to their tax benefits.

18. INSURANCE COVERAGE

Taesa and its subsidiaries adopt the policy of taking insurance for assets subject to risks to cover probable losses, according to the nature of their activities and have insurance coverage against fire and sundry risks for concession-related tangible assets, except for the project transmission lines. This fact is because the coverage in the insurance policies is not compatible with the effective risks of the transmission lines and the premiums charged by insurance and reinsurance companies in the market are extremely high. The Company and its subsidiaries maintain insurance for their buildings, including contents, machinery and equipment, electronic equipment, and telecommunications equipment, warehouses and inventories and have civil liability insurance for Director and Officer (D&O) and fleet.

Insurance type	Insurance company	Validity	Maximum indemnity limit R$	DM - Value at risk[1]	Full indemnity	Premium
General liability	Factor	09/20/24 to 09/19/25	20,000	-	-	72
Operational risk	FAIRFAX Tokio Marine	10/19/23 to 04/18/25 07/31/24 to 07/30/25	- -	1,254,879 80,921	- -	3,261 198
Vehicles[2]	Tokio Marine	03/06/25 to 03/05/26	-	-	100% FIPE Table	428
Civil liability of directors and officers	EZZE	09/19/24 to 09/18/25	60,000	-	-	69

(Amounts expressed in thousands of reais, unless otherwise indicated)

[1]The coverage amounts for property damages to third parties, bodily injuries to third parties, personal accidents and pain and suffering vary according to the insured item. [2]The insurance policy contemplates all operational vehicles and part of the administrative vehicles.

Performance bond

Concessions ANT, PGT, TNG, SIT e JURT took performance bond for the losses arising from its failure to perform the obligations under the concession contracts, exclusively with respect to the construction of facilities described in such contracts,

Concession	Auction	Insurance company	Duration	Insured amount
ANT	002/2021	Junto Seguros S.A.	01/05/2022 to 08/01/2027	87,503
PTG	001/2022	Junto Seguros S.A.	09/05/2022 to 07/28/2027	12,158
TNG	002/2022	Junto Seguros S.A.	02/24/2023 to 06/30/2028	55,854
SIT	002/2022	Junto Seguros S.A.	02/24/2023 to 06/30/2028	14,691
JURT	002/2024	BMG Seguros S,A	12/12/2024 to 09/20/2028	18,300

The Company’s insurance is taken according to the respective effective risk management and insurance policies and, given their nature, they are not part of the independent auditor’s scope,

19. FINANCIAL INSTRUMENTS

19.1. Risk Management Framework

The Company has a structured risk management process, which is a continuing and multidisciplinary practice, based on best market practices, aimed at reducing the level of uncertainty in the attainment of the Company’s strategic goals and ensuring the preservation of the enterprise value and business continuity, in addition to promoting the integrated management of the main risks to which the Company is exposed. The methodology adopted in risk management is defined in the Risk Management Standard, approved in 2016 by the Board of Directors and reviewed in 2022, and is based on internationally accepted standards, such as the Enterprise Risk Management model (COSO-ERM) and ISO 31.000.

The risk management of the Company and its subsidiaries aims at identifying and analyzing the risks considered as significant by Management, including market risks (including currency, interest rate and other operational risks), credit and liquidity risk. The Company and its subsidiaries do not contract or trade financial instruments, including derivative financial instruments for speculative purposes.

19.2. Capital risk management

The Company and its subsidiaries manage their capital to ensure that they can continue as going concern, while maximizing the return to all stakeholders by optimizing the balance of debt and equity. Capital structure is comprised of net debt, that is, borrowings and financing, derivative financial instruments, debentures and lease liability, less cash and cash equivalents and securities and equity.

(Amounts expressed in thousands of reais, unless otherwise indicated)

19.3 Categories of financial instruments

	Consolidated		Parent	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Financial assets				
Fair value through profit or loss:				
- Securities	5,740	11,534	-	6,233
- Cash equivalents – financial investments	741,347	1,304,814	602,235	1,142,576
- Derivative financial instruments	79,354	-	74,834	-
Amortized cost:				
- Cash and Banks	9,629	1,307	5,418	791
- Accounts receivable from concessionaires and permittees	265,271	326,842	209,875	258,231
- Advanced apportionment and adjustment portion	2,289	793	-	-
	1,103,630	**1,645,290**	**892,362**	**1,407,831**
Financial liabilities				
Fair value through profit or loss:				
- Borrowings and financing	438,654	352,858	438,654	352,858
- Derivative financial instruments	-	21,367	-	21,367
Fair value through other comprehensive income:				
- Derivative financial instruments	95,129	114,372	95,129	114,372
Other financial liabilities at amortized cost:				
- Trade payables	199,273	170,505	102,496	113,493
- Borrowings and financing	46,648	50,107	-	36
-Debentures	9,313,157	9,296,833	8,224,821	8,247,206
- Lease liabilities	1,406	2,842	1,390	2,751
- Advanced apportionment and adjustment portion	87,673	66,829	69,567	45,722
	10,181,940	**10,075,713**	**8,932,057**	**8,897,805**

19.4. Market risk

19.4.1. Exchange rate risk management

The Company is exposed to the currency risk in borrowings indexed to a currency other than the Company's functional currency, i.e., the Brazilian real (R$).

As of December 31, 2024, the Company had 4.43% (R$438,654) of its total debt (borrowings and financing, debentures, financial instruments and lease liabilities) linked to the exchange rate. To mitigate this risk, the Company has contracted derivative financial instruments ("swap") to protect all future payments of principal and interest, fluctuations in the U.S. dollar and the Sofr interest rate. The Company intends to settle both instruments on the same dates.

19.4.2. Interest rate risk management

The revenue of the Company and its subsidiaries under the terms of the concession agreement and the regulations in force, is updated annually by inflation index. The RAP is readjusted through an approval resolution, after approval by ANEEL's Collegiate Board, which is valid for the period from July 1 of one year to June 30 of the following year. In case of deflation, the concessionaire will have its revenue reduced and, as a result, incur a possible impact on the result.

To minimize the risk of insufficient fundraising with costs and repayment terms considered adequate, the Company permanently monitors the payment schedule of its obligations and its cash generation. There was no material change in the Company's exposure to market risks or in the way in which it manages and measures these risks.

(Amounts expressed in thousands of reais, unless otherwise indicated)

The Company and its subsidiaries are exposed to fluctuations in the post-fixed interest rate on borrowings and financing, debentures and financial investments. This risk is managed by monitoring interest rate movements and maintaining an appropriate mix between assets and liabilities denominated in post-fixed interest rates. In addition, the Company contracts different interest rate swaps, in which the Company agrees to exchange, at specific intervals, the difference between the values of the CDI variable interest rates for the IPCA variable interest rate, calculated based on the amount of the notional principal agreed between the parties. These swaps are intended to align the cash flow of the debenture's bonds with the cash flow of the concessions, both of which are the subject of the hedging relationship. As of December 31, 2024, after considering the effect of interest rate swaps, approximately 61% of the debentures issued by the Group were subject to inflation + fixed rate.

The Company's debt is segregated by indexer in notes 14.1 – Borrowings and Financing and 14.2 – Debentures and concessions are segregated in note 8.

19.5. Derivative financial instruments and hedge accounting activities

(i) Derivatives not designated as hedging instruments

Foreign Currency Loan

The Company may borrow in foreign currency and enter into swap contracts in the management of its exposures. These forward currency contracts are not designated as cash flow hedges, fair value hedges or net investment hedges, but are entered into for periods consistent with the currency transaction exposures.

	Citibank currency swap
Notional amount as at 12/31/2024	$70,000
Notional amount as at 12/31/2023	$70,000
Company's right to receive (short position)	(SOFR + Spread: 0.44%) - 1.17647[1]
Company's obligation to pay (long position)	CDI + 0.65% p.a.
Maturity on	09/26/2025
Short position as at12/31/2024	438,654
Long position as at 12/31/2024	(373,205)
Swap short position (short position) swap on 12/31/2024[2]	65,449
Swap short position (long position) swap on 12/31/2023[2]	(21,179)
Amount receivable (payable) on 12/31/2024	65,449
Amount receivable (payable) on 12/31/2023	(21,179)
Fair Value as of 12/31/2024	65,449
Fair Value as of 12/31/2023	(21,179)
Profit (loss) 01/01/2024 to 12/31/2024	70,431
Profit (loss) 01/01/2023 to 12/31/2023	51,011

[1] The factor 1.17647 represents the "gross up" of the income tax due on amortization and interest payments.
[2] Unrealized gain, recorded in the parent company's balance sheet and consolidated balance sheet, arising from swaps.

The operations are registered in a settlement and custody chamber. There is no margin deposited as collateral and the operation has no initial cost.

Acquisition of equipment abroad

In order to protect cash, the Company contracted Non-Deliverable Forwards (NDF) operations to mitigate the foreign exchange exposure originated by disbursements made in foreign currency with its suppliers, as shown in the table below:

Concession	Amount	Coin	Salary
SIT	SEK 269,606	Swedish Krona	2025 and 2026
JUTR	USD 5,834	Dollar	2025 and 2027

(Amounts expressed in thousands of reais, unless otherwise indicated)

(ii) Derivatives designated as hedging instruments – Cash flow hedges

Debentures

The Company designated as a hedging instrument for a cash flow hedge structure, derivatives in the amount of R$400,000 related to the 1st series of the 6th debenture issuance. The derivatives contracted were swaps that exchange the risk of 108% of the CDI (interest rate of the debentures) for the IPCA (discount update rate) plus prefixed rates.

The single instrument protects both risks. Thus, the effect of cash flow hedging on the income statement and other comprehensive income is shown below:

Hedge classification	Hedge Item	Hedging instrument	Notional amount	Liability Index	Maturity	Gain (Loss) Other comprehensive income 12/31/2024
Cash Flow Hedge	Debenture indexed to 108% of the CDI	Swaps	50,000	IPCA + 3.94%	05/15/2026	2,384
			50,000	IPCA + 3.91%	05/15/2026	2,358
			100,000	IPCA + 4.00%	05/15/2026	5,021
			50,000	IPCA + 3.53%	05/15/2026	2,472
			50,000	IPCA + 3.66%	05/15/2026	2,091
	Concession of assets indexed to the IPCA		100,000	IPCA + 3.99%	05/15/2026	5,005
Parent and Consolidated						**19,331**

(iii) Movement of derivative financial instruments

The effects of financial instruments on the income statement are shown below:

Movement of derivative financial instruments	12/31/2023	Interest, inflation adjustments and exchange rate changes	Fair value adjustment (profit or loss)	Fair Value Adjustment (OCI)	(Payments) Receipts	12/31/2024
SWAP agreement (Citibank 4131)	21,179	(66,695)	(3,736)	-	(16,197)	(65,449)
SWAP agreement (Santander)	41,309	(9,561)	-	(7,096)	9,591	34,243
SWAP agreement (BR Partners)	43,683	(9,207)	-	(7,379)	9,416	36,513
SWAP agreement (Itaú)	14,360	(3,115)	-	(2,384)	3,160	12,021
LP SWAP agreement (ABC Brasil)	15,020	(3,588)	-	(2,472)	3,392	12,352
NDF agreement Saíra	188	(8,519)	-	-	(1,054)	(9,385)
Parent	**135,739**	**(100,685)**	**(3,736)**	**(19,331)**	**8,308**	**20,295**
NDF Juruá agreement	-	(4,520)	-	-	-	(4,520)
Consolidated	**135,739**	**(105,205)**	**(3,736)**	**(19,331)**	**8,308**	**15,775**

(Amounts expressed in thousands of reais, unless otherwise indicated)

Movement of derivative financial instruments	12/31/2022	Interest, inflation adjustments and exchange rate changes	Fair value adjustment (profit or loss)	Fair Value Adjustment (OCI)	(Payments) Receipts	Merger	12/31/2023
SWAP agreement (Citibank 4131)	(1,149)	51,798	(787)	-	(28,683)	-	21,179
SWAP agreement (Santander)	15,960	(18,234)	-	29,916	13,667	-	41,309
SWAP Agreement (BR Partners)	18,426	(17,901)	-	29,656	13,502	-	43,683
SWAP agreement (Itaú)	5,970	(6,010)	-	9,879	4,521	-	14,360
LP SWAP agreement (ABC Brasil)	5,881	(6,456)	-	10,853	4,742	-	15,020
NDF agreement Saíra[1]	-	-	-	-	-	188	188
Parent	**45,088**	**3,197**	**(787)**	**80,304**	**7,749**	**188**	**135,739**
NDF agreement Saíra[1]	-	730	-	-	(542)	(188)	-
Consolidated	**45,088**	**3,927**	**(787)**	**80,304**	**7,207**	**-**	**135,739**

[1] Company incorporated on December 29, 2023.

19.6. Sensitivity analyses on financial instruments and derivatives

The Company and its subsidiaries conducted sensitivity analysis tests as required by the accounting practices, prepared based on the net exposure to the variable rates of the financial assets and financial liabilities, derivative and non-derivative, significant and outstanding at the end of the reporting period, assuming that the amount of assets and liabilities below was outstanding during the entire period, adjusted based on the estimated rates for a probable scenario of the risk behavior that, if occurred, may give rise to adverse results.

The rates used to calculate the probable scenarios are referenced by an independent external source, and these scenarios are used as a basis to define the two additional scenarios with stresses of 25% and 50% in the risk variable considered (scenarios A and B, respectively) in the net exposure, when applicable, as shown below:

	Probable scenario	Scenario A (25% stress)	Scenario B (50% stress)	Realized up to 12/31/2024 on annual basis
CDI[1]	15.00%	18.75%	22.50%	10.83%
IPCA[1]	5.68%	7.10%	8.52%	6.49%
Sofr[2]	4.49%	5.61%	6.74%	4.40%
PTAX	5.99	7.4875	8.9850	6.1923
Sek	0.5736	0.7170	0.8604	0.5618
IGPM	5.62%	7.03%	8.43%	6.54%

[1] According to data released by the Central Bank of Brazil - BACEN (Focus Report - Aggregate Median), on March 7, 2025. [2]As per rates published on Bloomberg's website on March 7, 2025.

Sensitivity analyses of the net exposure of financial instruments to the increases of interest and/or exchange rates	Balance on 12/31/2024	Effect on profit before taxes - January to December 2024 - increase (decrease)		
		Probable	Scenario A	Scenario B
Non-hedged				
Consolidated				
Financial assets				
Cash equivalents and securities				
-CDI	747,087	31,154	59,169	87,185
Financial liabilities				
Financing and Debentures				
-CDI	3,331,891	(140,327)	(266,421)	(392,546)
- IPCA	5,878,754	48,200	(35,983)	(120,174)
- IGPM	326,191	3,026	(1,595)	(6,218)
		(60,973)	**(243,235)**	**(425,535)**

(Amounts expressed in thousands of reais, unless otherwise indicated)

Sensitivity analyses of the net exposure of financial instruments to the increases of interest and/or exchange rates	Balance on 12/31/2024	Effect on profit before taxes - January to December 2024 - increase (decrease)		
		Probable	Scenario A	Scenario B
Non-hedged				
Parent				
Financial assets				
Cash equivalents and securities				
-CDI	602,235	25,113	47,697	70,281
Financial liabilities				
Financing and Debentures				
-CDI	3,331,891	(140,327)	(266,421)	(392,546)
- IPCA	4,709,298	38,611	(28,825)	(96,268)
- IGPM	326,191	3,026	(1,595)	(6,218)
		(76,603)	**(247,549)**	**(418,533)**
Hedged				
Parent and Consolidated				
Financial liabilities (protected debt)				
Borrowings and financing				
- Suffers	438,654	(395)	(5,318)	(10,242)
-Dollar	438,654	14,328	(91,753)	(197,834)
Derivatives				
Short position - Sofr	(438,654)	395	5,318	10,242
Short position - Dollar	(438,654)	(14,328)	91,753	197,834
Long position - CDI	373,205	(15,718)	(29,842)	(43,969)
Net effect		**(15,718)**	**(29,842)**	**(43,969)**
Financial liabilities				
Debentures				
-CDI	405,478	(17,077)	(32,422)	(47,771)
- IPCA	500,605	4,104	(3,064)	(10,233)
Derivatives				
Short position - CDI	(405,478)	17,077	32,422	47,771
Long position - IPCA	(500,605)	(4,104)	3,064	10,233
NDF - Sek currency	(9,385)	112	1,474	2,837
NDF - Currency Dollar	(4,520)	(936)	5,998	12,942
Total Parent and Consolidated Net Income		**(16,542)**	**(22,370)**	**(28,190)**

19.7. Credit risk management

Credit risk refers to the risk of a counterparty failing to meet its contractual obligations, leading the Company to incur financial losses. This risk basically comes from investments held with banks and financial institutions.

Credit risk in funds and derivative financial instruments is limited because counterparties are represented by banks and financial institutions that have satisfactory credit rating levels, which characterizes a high probability that no counterparty will fail to meet its obligations.

Regarding the credit risk arising from transactions with customers and the concession contract asset, Management analyzes on a case-by-case basis the need to account for provision for losses or credit analysis in relation to its customers, since the CUST, entered into between ONS and network users, aims to ensure the receipt of amounts owed by users to transmission companies, for the services rendered. Judicial cases are monitored and evaluated so that the appropriate classifications are assigned.

19.8. Liquidity risk management

The Company and its subsidiaries manage liquidity risk by maintaining adequate reserves, bank credit lines for borrowing, through the monitoring of cash flows and maturity profiles.

(Amounts expressed in thousands of reais, unless otherwise indicated)

The following table: (a) presents in detail the remaining contractual maturity of the non-derivative financial liabilities (and the contractual amortization terms of the Company and its subsidiaries) notably related to borrowings and financing, debentures and derivative instruments, since the other non-derivative financial liabilities, such as suppliers and other financial liabilities, has a maturity of less than 12 months, as presented in the balance sheet; (b) it was prepared in accordance with the undiscounted cash flows of financial liabilities based on the original contractual maturity date on which the Company and its subsidiaries must settle their respective obligations; and (c) includes cash flows from interest and principal.

Borrowings, financing, debentures and derivative financial instruments	Up to 1 month	From 1 to 3 months	From 3 months to 1 year	From 1 to 5 years	More than 5 years	Total
Fixed	380,237	114,209	996,765	4,400,571	14,529,345	20,421,127
Derivative financial instruments	-	-	506,110	507,904	-	1,014,014
Consolidated	**380,237**	**114,209**	**1,502,875**	**4,908,475**	**14,529,345**	**21,435,141**
Fixed	364,413	112,901	933,703	4,010,702	11,966,577	17,388,296
Parent	**364,413**	**112,901**	**933,703**	**4,010,702**	**11,966,577**	**17,388,296**

19.9. Operational risk management

It is the risk of incurring direct or indirect losses due to a series of reasons associated to the Company’s business processes, personnel, technology, and infrastructure, as well as external factors, except credit, market and liquidity risks, such as those arising from legal and regulatory requirements, and generally accepted corporate behavior standards. The main operational risks to which the Company and its subsidiaries are exposed are:

Regulatory risks – Extensive legislation and governmental regulation issued by the following bodies: Ministry of Mines and Energy (MME), ANEEL, ONS, Ministry of Environment and Brazilian Securities and Exchange Commission (CVM). If the Company infringes any provisions of the applicable law or regulation, such infringement may result in the imposition of penalties by the competent authorities.

Insurance risk – Insurance taken against operational risk and civil liability for its substations. Although the Company adopts insurance taking criteria for operational risk and civil liability in order to implement the best practices adopted by other recognized companies operating in the sector, damages to the transmission lines against losses arising from fire, lightning, explosion, short circuit and power interruption, are not covered, which could give rise to significant additional costs and investments.

Discontinued service risk - In case of discontinued services, the Company and its subsidiaries will reduce their revenues due to some penalties applied depending on the type, level and period of discontinued services, as determined by the regulatory agency. In case of discontinued services for a long period, the related effects can be relevant.

Infrastructure construction and development risk - Should the Company and its subsidiaries expand their businesses through the construction of new transmission facilities, they might be exposed to the risks inherent in the construction activity, works delays and potential environmental damages that could give rise to unexpected costs and/or penalties. In case of any delay or environmental damage within the scope of the infrastructure construction and development, these events may adversely affect the Company’s and its subsidiaries’ operating performance or delay its expansion programs, in which event the Company’s and its subsidiaries’ financial performance could be adversely impacted.

As the Company and its subsidiaries may rely on third parties to obtain the equipment used in their facilities, they are subject to price increases and failure by these suppliers, such as the delays in the delivery of equipment or delivery of damaged equipment. These failures may adversely affect activities and profit or loss.

In addition, in view of the technical specifications of the equipment used in their facilities, only a few suppliers and, in some cases only one supplier, are available.

If any supplier discontinues production or suspends the sale of any of the equipment acquired, such equipment may not be acquired from other suppliers. In this case, the provision of power transmission services may be affected, and the Company and its subsidiaries may be required to make unexpected investments to develop or finance the development of new technology to replace such unavailable equipment, which may adversely affect their financial condition and results of operations.

Technical risk – Any event of act of God or force majeure may cause economic and financial effects higher than those estimated in the original project. In these cases, the costs necessary for the recovery of facilities to operating conditions must be borne by the Company and its subsidiaries. If these risks materialize, the Company’s financial and operating performance may be adversely impacted.

Litigation risk – The Company and its subsidiaries are parties to various legal and administrative proceedings, which are monitored by their legal counsel. The Company periodically analyzes the information released by its legal counsel to conclude on the likelihood of favorable outcome on the lawsuits, thus avoiding financial losses and damages to its reputation and seeking cost efficiency.

Senior Management is responsible for developing and implementing controls to mitigate operational risks: (i) requirements for appropriate segregation of duties, including independent authorization of transactions; (ii) requirements for transaction reconciliation and monitoring; (iii) compliance with regulatory and legal requirements; (iv) control and procedure documentation; (v) requirements for periodic assessment of operational risks faced and adjustment of controls and procedures to address the identified risks; (vi) operating loss and proposed corrective actions reporting requirements; (vii) development of contingency plans; (viii) professional training and development; (ix) ethical and business standards; and (x) risk mitigation, including insurance, where effective.

19.10. Hierarchy of the fair value of derivative and non-derivative financial instruments

The different levels were defined as follows: (a) Level 1 – quoted (unadjusted) prices in active markets for assets and liabilities and identical; (b) Level 2 – inputs, other than quoted prices, included in Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices); and (c) Level 3 – assumptions, for the asset or liability, that are not based on observable market data ("unobservable inputs"). There was no level change for these financial instruments in the period ended 31 December 2024.

(Amounts expressed in thousands of reais, unless otherwise indicated)

19.10.1. Financial instruments measured at fair value through profit or loss

	Explanatory note	Consolidated		Parent		Fair value hierarchy
		12/31/2024	12/31/2023	12/31/2024	12/31/2023	
Securities	6	5,740	11,534	-	6,233	Level 2
Cash equivalents - short-term investments	5	741,347	1,304,814	602,235	1,142,576	Level 2
Derivative financial instruments	19.5	79,354	-	74,834	-	Level 2
Financial assets		**826,441**	**1,316,348**	**677,069**	**1,148,809**	
Borrowings and financing	14.1	438,654	352,858	438,654	352,858	Level 2
Derivative financial instruments	19.5	-	21,367	-	21,367	Level 2
Financial liabilities		**438,654**	**374,225**	**438,654**	**374,225**	

19.10.2. Financial instruments not measured at fair value through profit or loss (however, fair value disclosures are required)

Except as detailed in the following table, management considers the carrying amounts of other financial assets and liabilities not measured at fair value recognized in this financial information to approximate their fair values.

	Explanatory note	12/31/2024		12/31/2023		Fair value hierarchy
		Value Accounting	Value fair	Value Accounting	Value fair	
Consolidated						
Debentures - Financial liabilities	14.2	9,313,157	8,578,039	9,296,833	9,164,328	Level 2
Parent						
Debentures - Financial liabilities	14.2	8,224,821	7,683,534	8,247,206	8,159,558	Level 2

Debentures: Management considers that the book balances of the debentures, classified as "other financial liabilities at amortized cost", are close to their fair values, except when these debentures have a Unit Price (PU) in the secondary market close to the reporting period, whose fair values were measured based on quotations.

As for other financial assets and liabilities not measured at fair value, Management considers that the book values are close to their fair values, since: (i) they have an average receipt/payment period of less than 60 days; (ii) they are concentrated in fixed income securities, remunerated at the CDI rate; and (iii) there are no similar instruments, with comparable maturities and interest rates.

20. EARNINGS PER SHARE

	Parent	
	12/31/2024	12/31/2023 (Restated)
Profit for the year	1,693,915	1,367,720
Profit for the year proportional to the common shares (1)	968,188	781,746
Weighted average number of common shares (2)[1]	590,714	590,714
Profit for the year proportional to the preferred shares (3)	725,727	585,974
Weighted average of the number of preferred shares (4)[1]	442,783	442,783
Basic and diluted earnings per common share in R$ = (1) and (2)[2]	1.63901	1.32339
Basic and diluted earnings per preferred share in R$ = (3) and (4)[2]	1.63901	1.32339

[1]Quantity in lots of 1,000 shares. [2]The Company does not have instruments with a dilutive effect.

(Amounts expressed in thousands of reais, unless otherwise indicated)

21. NET OPERATING REVENUE

Composition of net operating income	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Compensation for concession contract asset	1,144,631	1,120,684	757,636	555,400
Inflation adjustment to concession contract asset	540,872	217,607	318,064	(143,855)
Operation and maintenance	1,071,732	1,075,712	1,012,638	922,638
Infrastructure implementation	1,309,691	1,223,673	391,702	113,539
Variable portion [1]	(46,816)	(3,562)	(27,514)	6,105
Other revenue	33,619	58,513	22,657	42,907
Gross operating income	**4,053,729**	**3,692,627**	**2,475,183**	**1,496,734**
Current PIS and COFINS	(152,994)	(147,871)	(117,758)	(88,644)
Deferred PIS and COFINS	(76,099)	(80,516)	(32,100)	15,481
ISS and ICMS	(422)	(620)	(422)	(506)
Sectoral charges [2]	(106,076)	(102,719)	(98,235)	(85,909)
Revenue deductions	**(335,591)**	**(331,726)**	**(248,515)**	**(159,578)**
Net Operating Revenue	**3,718,138**	**3,360,901**	**2,226,668**	**1,337,156**

[1] Portion to be deducted from the transmission company's revenue due to the failure to provide adequate public transmission service. The variable portion can be classified as Unscheduled, when the system is unavailable due to accident, and Scheduled when there is maintenance on equipment belonging to the transmission line. [2] Sectoral charges defined by ANEEL and provided for by law, intended for incentives with R&D, constitution of RGR for public services, Inspection Fee, Energy Development Account and Incentive Program for Alternative Sources of Electricity.

Average performance obligation margins	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Infrastructure implementation				
-Revenue	1,309,691	1,223,673	391,702	113,539
-Costs	(1,002,375)	(949,593)	(320,885)	(76,861)
Margin (R$)	**307,316**	**274,080**	**70,817**	**36,678**
Perceived Margin (%)[1]	**23.46%**	**22.40%**	**18.08%**	**32.30%**
Operation and Maintenance – O&M				
-Revenue	1,071,732	1,075,712	1,012,638	922,638
-Costs	(243,456)	(291,127)	(195,939)	(144,000)
Margin (R$)	**828,276**	**784,585**	**816,699**	**778,638**
Perceived Margin (%)[2]	**77.28%**	**72.94%**	**80.65%**	**84.39%**

[1] The variations basically refer to the margins calculated for the Ananaí, Pitiguari and Tangará concessions, and for the reinforcements of the Novatrans and TSN concessions, in the periods compared. [2] The variation basically refers to the reduction of investments in O&M, mainly in the Santana and Mariana concessions.

Reconciliation between gross revenue and revenue recorded for IRPJ and CSLL taxable purposes	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Gross operating income	4,053,729	3,692,627	2,475,183	1,496,734
(+/-) Effects of corporate adjustments and taxation on the cash basis	(749,196)	(54,392)	(617,276)	145,859
Taxable gross operating income	**3,304,533**	**3,638,235**	**1,857,907**	**1,642,593**

(Amounts expressed in thousands of reais, unless otherwise indicated)

22. NATURE OF COSTS AND EXPENSES

	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
- Salaries and wages	(126,159)	(122,522)	(95,236)	(75,708)
- Benefits	(85,622)	(71,069)	(78,666)	(60,842)
- Social security contribution (INSS) and Severance Pay Fund (FGTS)	(50,018)	(47,538)	(46,571)	(40,191)
Staff	**(261,799)**	**(241,129)**	**(220,473)**	**(176,741)**
- Infrastructure cost	(1,002,375)	(949,593)	(320,885)	(76,861)
- O&M	(44,385)	(80,809)	(36,536)	(40,202)
-Other	(7,415)	(19,258)	(5,787)	(6,732)
Materials	**(1,054,175)**	**(1,049,660)**	**(363,208)**	**(123,795)**
Outside services	**(104,270)**	**(126,349)**	**(81,453)**	**(79,369)**
Depreciation and amortization	**(24,720)**	**(17,924)**	**(24,621)**	**(17,419)**
- (Provision) Reversal for contingencies	(11,016)	(5,045)	(3,766)	3,573
- Expected credit losses (PCE)	(43,887)	-	(36,256)	-
-Other	(19,043)	(14,441)	(13,461)	18,562
Other Operating Costs	**(73,946)**	**(19,486)**	**(53,483)**	**22,135**
Total costs and expenses	**(1,518,910)**	**(1,454,548)**	**(743,238)**	**(375,189)**

The income statement uses a classification of costs and expenses based on their function, the nature of which is shown

Costs and expenses with third-party services: expenses with surveillance and cleaning, cleaning of the easement, property maintenance, operation and maintenance, travel, computer communication, water, electricity and gas, sharing of facilities, legal services, telephones, auditing, transportation and administrative services.

Material costs: expenses related to the construction, operation, and maintenance of transmission lines and substations.

Other operating income, costs and expenses: Expected credit losses, indemnities, taxes, contributions and fees, insurance, condominium, transportation and rents.

(Amounts expressed in thousands of reais, unless otherwise indicated)

23. FINANCIAL INCOME (EXPENSES)

	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Income from financial investments	91,251	139,231	65,469	92,445
Interest on Judicial Deposits	9,936	6,697	3,857	5,986
Other Recipes	1,923	1,229	1,377	984
Financial revenues	**103,110**	**147,157**	**70,703**	**99,415**
Borrowings and financing				
- Interest incurred	(30,140)	(26,819)	(26,477)	(22,951)
- Exchange rate variation	(94,570)	26,348	(94,570)	26,348
- Fair value adjustment	9,667	(787)	9,667	(787)
	(115,043)	**(1,258)**	**(111,380)**	**2,610**
Debentures				
- Interest incurred	(747,828)	(755,556)	(692,083)	(701,774)
- Currency variations	(294,049)	(250,508)	(241,922)	(202,038)
	(1,041,877)	**(1,006,064)**	**(934,005)**	**(903,812)**
Derivative financial instruments				
- Interest incurred	10,998	23,150	10,998	23,150
- Exchange rate variation	107,610	(27,078)	103,090	(26,348)
- Fair value adjustment	(9,667)	787	(9,667)	787
	108,941	**(3,141)**	**104,421**	**(2,411)**
Total financial expenses linked to debts	**(1,047,979)**	**(1,010,463)**	**(940,964)**	**(903,613)**
Leasing	(202)	(333)	(197)	(317)
Other financial expenses, net	(55,778)	(42,104)	(44,927)	(33,602)
Financial expenses	**(1,103,959)**	**(1,052,900)**	**(986,088)**	**(937,532)**
Financial income (expenses), net	**(1,000,849)**	**(905,743)**	**(915,385)**	**(838,117)**

Financial expenses linked to debts and derivative financial instruments - by type	Consolidated		Parent	
	12/31/2024	12/31/2023 (Restated)	12/31/2024	12/31/2023 (Restated)
Interest incurred	(766,970)	(759,225)	(707,562)	(701,575)
Monetary variation	(294,049)	(250,508)	(241,922)	(202,038)
Exchange rate variation	13,040	(730)	8,520	-
	(1,047,979)	**(1,010,463)**	**(940,964)**	**(903,613)**

24. PRIVATE PENSION PLAN - DEFINED CONTRIBUTION

The Taesaprev Plan was created at Forluz, a closed-end supplementary private pension entity, of which the Company and its subsidiaries ATE III, MIR, JAN, BRAS, SAN, SJT, SPT, LNT and ANT became the sponsors. The approvals at PREVIC were published at the Official Gazette on March 27, 2012 (Taesa, ATE III, MIR and JAN) and August 02, 2021 (BRAS SAN, SJT, SPT and LNT), August 30, 2022 (ANT). As at December 31, 2024, 73.79% of the Company's and its subsidiaries' workforce were beneficiaries of the Taesaprev Plan (71.45% as at December 31, 2023).

The Company's sole obligation is to make contributions as determined by the private pension plan's rules, which are settled up to the month subsequent to the recognition of these expenses. The plan assets are recorded separately from the other Company's other assets, under Forluz's control. The main sponsor of Forluz is CEMIG (sponsor-founder), one of the Company's controlling shareholders.

The Company may, at any time, according to the law, request the withdrawal of the sponsorship, which will depend on the governmental authority's approval, and will be subject to the prevailing law. In case of a hypothetical withdrawal of the plan sponsor, the sponsor's commitment is fully covered by the plan assets. The amounts of liabilities, costs and expenses are shown in note 13.

(Amounts expressed in thousands of reais, unless otherwise indicated)

25. OTHER INFORMATION

Environmental aspects

The obligations for execution of environmental compensation projects are in progress, based on the schedules established in the respective instruments, when applicable. The environmental compensations provisioned by the Company and its subsidiaries are recorded in line item "Other payables".

The National Environmental Policy establishes that the regular operation of the effective or potentially pollutant activities or those that would somehow cause environmental damages is subject to the previous environmental license.

Licenses issued to the Company and its subsidiaries in operation						
Enterprise	Stretch	Operating License No	Date of issue	Salary	Issuing agency	
Taesa (NVT)	Samambaia/DF –Imperatriz/MA	384/2004	09/06/2011	09/06/2021	IBAMA	(a)
Taesa (TSN)	Serra da Mesa/GO - Sapeaçu/BA	287/2002	08/27/2018	08/27/2028	IBAMA	-
Taesa (MUN)	Camaçari II – Sapeaçu	2005-002212/TEC/LO-0044	07/24/2005	07/24/2010	IMA	(b)
Taesa (GTE)	Goianinha - Mussuré	339/2003	06/26/2015	06/26/2025	IBAMA	-
	SE Norfil	2671/2023	11/23/2023	11/23/2028	SUDEMA	-
Taesa (PAT)	Paradise-Açu	2018-130625/TEC/RLO-1289	06/05/2020	06/05/2026	IDEMA	(d)
Taesa (ETEO)	Taquaraçu – Sumaré	00026/2008	06/13/2008	06/13/2014	CETESB	(c)
Taesa (NTE)	Angelim - Campina Grande	349/2003	12/23/2015	12/23/2025	IBAMA	-
	Xingó – Angelim	350/2003	12/23/2015	12/23/2025		-
Taesa (ATE)	Londrina – Araraquara	492/2005	02/29/2012	03/01/2022	IBAMA	(a)
Taesa (STE)	Uruguaiana - Santa Rosa	00714/2022	03/08/2022	03/08/2027	FEPAM	-
Taesa (ATE II)	Hills – Sobradinho	579/2006	02/01/2016	02/01/2026	IBAMA	-
ATE III	Itacaiunas – Hills	753/2008	06/17/2008	06/17/2012	IBAMA	(a)
	Marabá – Carajás	13722/2022	09/26/2022	09/25/2027	SEMAS/PA	-
MIR	SE Palmas	3359/2019	07/11/2019	07/11/2024	NATURATINS	(h)
	SE Miracema	3523/2019	07/16/2019	07/16/2024		(i)
	Lajeado – Palmas	4149/2019	08/07/2019	08/07/2029		-
	SE Lajeado	4174/2019	08/08/2019	08/08/2024		(i)
	Miracema – Lajeado	5297/2019	09/02/2019	09/02/2029		-
MAR	Itabirito II – Vespasian II	160/2018	01/24/2019	12/21/2028	COPAM	-
SPT	LT 230 SE Barreira II, SE Rio Grande II-Barreiras/São Desidério	10707/2017	11/06/2015	11/06/2020	INEMA	(b)
	LT 230 SE Gilbués, SE Bom Jesus, SE Eliseu Martins – PI	382/2016	06/16/2016	06/16/2020	SEMAR-PI	(f)
SJT	LT 500 SE Gilbués II - SE São João do Piauí	381/2016	06/16/2016	06/16/2020	SEMAR-PI	(f)
LNT	LT Currais Novos II - Lagoa Nova II	111138/2017	12/08/2017	12/08/2023	IDEMA	(e)
	SE Currais Novos II	129600/2018	12/28/2018	12/28/2024		
BRA	Brasnorte – Nova Mutum	324072/2021	04/14/2021	04/13/2026	SEMAT/MT	-
	Juba – Jauru	325303/2021	10/07/2021	10/06/2026	SEMAT/MT	-
SIT	Garabi - Itá I and II	1293/2015	04/06/2015	04/06/2025	IBAMA	-
JAN	LT 500 KV Bom Jesus da Lapa 2 - Janaúba 3 - Pirapora 2	1623/2021	08/31/2021	08/31/2031	IBAMA	-
SAN	LT 230kV Livramento 3 / Santa Maria 3	01976/2023	07/03/2023	04/28/2028	FEPAM	-
	LT 230kV Livramento 3 / Alegrete 2	14134/2023	12/21/2023	07/12/2027	FEPAM (a)	(g)
	SE Maçambará 3	O335/2022	09/28/2022	09/29/2027	FEPAM	-
	SE Deliverance 3	954/2022	02/07/2022	02/07/2027	FEPAM	-
PTG	LT 230 KV Abdon Batista - Barra Grande C3 – CS	4941/2024	12/19/2024	12/19/2028	IMA/SC	-

(a) Renewal requested from IBAMA and valid until its manifestation (CONAMA Resolution No. 237/97);
(b) The Institute of the Environment - IMA of the State of Bahia (Decree 11.235/08), exempts transmission or distribution lines from the renewal of the Operating License;
(c) Renewal requested from CETESB and valid until its manifestation;
(d) The former license No. 2014-072326 TEC/LS 0062 referring to the Paraíso-Açu Lagoa Nova II Sectionion, which was valid as of 08/19/2020, was unified in the recent renewal of the Paraíso-Açu license;
(e) Renewal requested from IDEMA/RN. Valid until the agency manifests itself;
(f) Renewal requested from SEMAR/PI and valid until its manifestation (CONAMA Resolution No. 237/97);
(g) Rectification of the license number made by the agency;
(h) Renewal requested by the city of Palmas;
(i) Renewal requested via Naturatins.

(Amounts expressed in thousands of reais, unless otherwise indicated)

Licenses issued to subsidiaries under construction						
Enterprise	Stretch	Preliminary License	Installation License/ Single	Date of issue	Salary	Issuing agency
ANT	LT 525kV Bateias - Curitiba Leste	-	323008/2024	06/07/2024	06/07/2030	IAT-PR
ANT	LT 500 kV Ponta Grossa - Assis	-	1500/2024	11/27/2024	11/27/2030	IBAMA
PTG	LT 230 KV Abdon Batista - Vine C1 And C2 - CD	-	267/2024	01/31/2024	01/31/2030	IMA
TNG	SE Santa Luzia III	1202843/2023	-	11/10/2023	11/10/2025	SEMA-MA
TNG	230 kV Encruzo Novo - Santa Luzia III transmission line	-	1078120/2024	06/24/2024	06/24/2029	SEMA-MA
TNG	230 kV Açailândia - Dom Eliseu II (+ Açailândia and Dom Eliseu II substation)	688/2023	-	12/27/2023	02/27/2027	IBAMA-MA
TNG	SE Açailândia and SE Dom Eliseu II	-	1488/2024	06/20/2024	06/20/2029	IBAMA-MA
TNG	SE Encruzo Novo	-	1002952/2024	01/08/2024	01/08/2028	SEMA-MA
TNG	500 kV Santa Luzia III - Açailândia/Miranda II (Sectioning)	-	1098055/2024	09/09/2024	09/09/2026	SEMA-MA
TNG	SE Santa Luzia III	-	1019800/2024	02/05/2024	02/05/2026	SEMA-MA

Juruá Project – On September 27, 2024, the Company won Lot 03 of Auction 002/2024 - ANEEL, consisting of a 1.2 km 440 Kv dual-circuit transmission line and 1 440/138 kV substation, in addition to a 138 Kv 1.5 km dual-circuit transmission line, in the state of São Paulo. The new project will have a RAP of R$18,408 with ANEEL capex of R$244,013, a concession term of 30 years and a maximum term for ANEEL construction of 42 months, starting on December 9, 2024, the date of signature of the concession contract.

Joint ventures Paraguaçu - Pursuant to Order No. 2,563/2024, published in the Federal Official Gazette (D.O.U.) on September 9, 2024, the National Electric Energy Agency - ANEEL, issued a decision to partially grant the request for exclusion of liability filed by Paraguaçu, whose effects are: (i) restoration of the contractual term by 138 (one hundred and thirty-eight) days; and (ii) determination for the National System Operator to Electric - ONS reaccount the Variable Installments for Delay in Entry into Operation - PVA of the facilities granted by Concession Agreement No. 03/2017-ANEEL. The recomposition of the contractual term provided for in Order No. 2,563/2024 was formalized through the 1st Amendment to the Concession Agreement entered into with ANEEL, on March 13, 2024, adding 138 days to the end of the 30-year concession term.

Joint ventures Aimorés - Pursuant to Order No. 2,833/2024, published in the Federal Official Gazette (D.O.U.) on October 1, 2024, the National Electric Energy Agency - ANEEL, issued a decision to partially grant the request for exclusion of liability filed by Aimorés, whose effects are: (i) recomposition of the contractual term by 55 (fifty-five) days; and (ii) determination for the National Electric System Operator - ONS recount the Variable Installments for Delay in Start-up - PVA of the facilities granted by Concession Agreement No. 04/2017-ANEEL. The recomposition of the contractual term provided for in Order No. 2,833/2024 was formalized through the 1st Amendment to the Concession Agreement to be entered into with ANEEL, March 13, 2024, adding 55 days to the end of the 30-year concession term.

26. SUBSEQUENT EVENTS

Approval of the distribution of remaining minimum mandatory dividends - On March 18, 2025, the Company's Board of Directors approved the distribution of R$301,507 as remaining minimum mandatory dividends and will be paid to shareholders in two installments, being R$190,611 on May 28, 2025, and R$110,896 on November 27, 2025, both based on the existing shareholding position in BTG Pactual Serviços Financeiros S/A DTVM on April 29, 2025, which will be submitted for final approval by the Company's Annual General Meeting, to be called in due course. The Company's Units will be traded "ex-dividends" as of April 30, 2025, inclusive.

(Amounts expressed in thousands of reais, unless otherwise indicated)

Entry into operation of NVT reinforcement: On February 5, 2025, ONS issued the Release Term for the remaining part of the Imperatriz facilities, within the scope of the reinforcement authorized through REA No. 12,823/2022. With the start of commercial operation of these facilities, NVT will now receive an additional RAP of approximately R$18,100 (referring to the 2024-2025 cycle), corresponding to 65% of the total RAP of the reinforcement, with retroactive effect to February 1, 2025. As a result, the reinforcement was fully completed with a total RAP of R$28,100. The RAP is provisional and will be subject to the next RTP of this concession, which will take place in 2029. This last phase of the reinforcement was delivered about 3 months ahead of the ANEEL deadline.

Change in the board of directors – On January 30, 2025, the Company's Board of Directors elected Catia Pereira as Chief Financial and Investor Relations Officer, who took office on February 10, 2025.

Payment of interim dividends and interest on equity – On January 29, 2025, the Company paid the amount of R$230,469, of which R$92,692 were interim dividends and R$137,777 were interest on equity for 2024.

Payments to debenture holders:

Enterprise	Emission	Series	Payment date	Amortization	Interest	Total
Taesa	15th	1st	03/17/2025	-	68,650	68,650
Taesa	16th	2nd	03/17/2025	-	23,240	23,240
Taesa	14th	1st	03/17/2025	-	10,057	10,057
Taesa	14th	2nd	03/17/2025	-	2,731	2,731
Taesa	14th	3rd	01/17/2025	-	12,626	12,626
Janaúba	First	-	01/15/2025	9,730	5,542	15,272
Taesa	11th	1st	01/15/2025	75,000	4,520	79,520
Taesa	11th	2nd	01/15/2025	216,666	39,795	256,461

17th issue of Debentures - On January 15, 2025, the Company raised the amount of R$ 650,000 of simple, non-convertible debentures, unsecured, for public distribution, in a single series, with a term of fifteen years, prefixed remunerative interest corresponding to 7,1690%, with the first payment on January 15, 2028 and the others on a semiannual basis and amortization in three successive installments, the first being paid on January 15, 2038 and the others annually. The 17th issue of debentures has non-financial restrictive clauses with early maturity (usually present in loan and financing agreements, such as merger, spin-off and incorporation, change in the control block, among others).

Early energization Pitiguari: On January 8, 2025, ONS issued the Release Term regarding the energization of the 230 kV Abdon Batista – Barra Grande (C3) transmission line, regarding the installation of the concession Pitiguari Transmissora de Energia Elétrica S.A.("Pitiguari"). With this release, Pitiguari will now receive a RAP of approximately R$4,400 (referring to the 2024-2025 cycle), plus PIS/COFINS, corresponding to 20% of the total RAP of the project, with retroactive effect to December 30, 2024. The project was partially delivered about 26 months ahead of the deadline required by ANEEL in March 2027.

(Amounts expressed in thousands of reais, unless otherwise indicated)

Increase in capital shares in subsidiaries

Enterprise	Payment date	Date of approval	Approving body	Amount
Ananaí	01/06/2025	01/03/2025	EGM	20,000
Ananaí	01/22/2025	01/14/2025	EGM	32,000
Pitiguari	01/06/2025	01/03/2025	EGM	25,000
Pitiguari	02/21/2025	02/17/2025	EGM	20,000
Tangará	01/06/2025	01/03/2025	EGM	30,000
Tangará	01/15/2025	01/14/2025	EGM	50,000
Tangará	02/21/2025	02/17/2025	EGM	40,000
Juruá	02/21/2025	02/17/2025	EGM	5,000

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Executive Board	
Officers	**Title**
Rinaldo Pecchio Junior	Chief Executive Officer
Vacant	Chief Legal and Regulatory Officer
Catia Cristina Teixeira Pereira	Chief Financial and Investor Relations Officer
Luis Alessandro Alves	Chief Technical Officer
Fábio Antunes Fernandes	Chief Business and Equity Interest Management Officer
Jell Lima de Andrade	Chief Implementation Officer

Board of Directors
Active Members
Reynaldo Passanezi Filho (appointed by CEMIG)
José Reinaldo Magalhães (appointed by CEMIG)
Reinaldo Le Grazie (appointed by CEMIG)
Paulo Gustavo Ganime Alves Teixeira (appointed by CEMIG)
Maurício Dall'Agnese (appointed by CEMIG)
Vacant (appointed by ISA)
César Augusto Ramírez Rojas (appointed by ISA)
Gabriel Jaime Melguizo Posada (appointed by ISA)
Fernando Bunker Gentil (appointed by ISA)
Denise Lanfredi Tosetti Hills Lopes (independent member)
Mario Engler Pinto Junior (independent member)
Celso Maia de Barros (independent member)
Hermes Jorge Chipp (independent member)

Supervisory Board	
Active Members	**Alternates**
Felipe José Fonseca Attiê (appointed by CEMIG)	Eduardo José de Souza (appointed by CEMIG)
Frederico Papatella Padovani (appointed by CEMIG)	Luiz Felipe da Silva Veloso (appointed by CEMIG)
Manuel Domingues de Jesus e Pinho (appointed by ISA)	Luciana dos Santos Uchôa (appointed by ISA)
Murici dos Santos (minority preferred shareholders)	Ana Patrícia Alves Costa Pacheco (noncontrolling preferred shareholders)
Marcello Joaquim Pacheco (common minority shareholders)	Rosangela Torres (noncontrolling preferred shareholders)

Marcelo Meira Trunquim Fernandez
Accountant CRC RJ-087299/O-7

SUPERVISORY BOARD'S OPINION

The undersigned members of the Supervisory Board of Transmissora Aliança de Energia Elétrica S.A. ("Company"), gathered at the Company's head office, in performing their legal and statutory duties, considering the statement of the Company's Executive Board dated March 18, 2025, have examined the management report and other documents comprising the Company's individual and consolidated financial statements for the year ended December 31, 2024, together with the independent auditor's opinion issued on that date, as well as the management's proposal for the allocation of profit for 2024. After verifying that the aforesaid documents reflect the Company's financial and management position and, also considering the clarifications provided by the representatives of the management and its independent auditors - Deloitte Touche Tohmatsu Auditores Independentes Ltda., they are favorable to the approval of said documents to be submitted to the Annual Shareholders' Meeting, pursuant to Law 6.404/76 and other relevant legislation.

Rio de Janeiro, March 18, 2025.

Manuel Domingues de Jesus e Pinho
Active member

Felipe José Fonseca Attiê
Active member

Frederico Papatella Padovani
Active member

Murici dos Santos
Active member

Marcello Joaquim Pacheco
Active member

STATEMENT OF THE EXECUTIVE BOARD

The undersigned members of the Board of Executive Officers of Transmissora Aliança de Energia Elétrica S.A. (the "Company"), in the performance of their legal and statutory duties, declare that they have reviewed, discussed and agree with the opinions of the Company's independent auditor’s report, related to the Company's financial statements for the fiscal year ended December 31, 2024, and related additional documents.

Rio de Janeiro, March 18, 2025.

Rinaldo Pecchio Junior
Chief Executive Officer

Catia Cristina Teixeira Pereira
Chief Financial and Investor Relations Officer

Luis Alessandro Alves
Technical Director

Jell Lima de Andrade
Implementation Director

Fábio Antunes Fernandes
Business Director

STATEMENT OF THE EXECUTIVE BOARD

The undersigned members of the Executive Board of Transmissora Aliança de Energia Elétrica S.A. (the "Company"), in the performance of their legal and statutory duties, declare that they have reviewed, discussed and agree with the Company's financial statements for the fiscal year ended December 31, 2024 and respective supplementary documents.

Rio de Janeiro, March 18, 2025.

Rinaldo Pecchio Junior Chief Executive Officer	Catia Cristina Teixeira Pereira Chief Financial and Investor Relations Officer
Luis Alessandro Alves Technical Director	Jell Lima de Andrade Implementation Director

Fábio Antunes Fernandes
Business Director