AGRICULTURE AT ITS BEST

SLC Agrícola

FEBRUARY 2025

INDEX

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INTRODUCTION

THE BUSINESS IN ONE SLIDE

HOW

On both **owned** and **leased** land, large scale farms

WHAT

Production of **cotton**, **soybean**, **corn** and **seeds**

WHERE

In **7 states** of the Brazilian “Cerrado” Region

FOR WHO

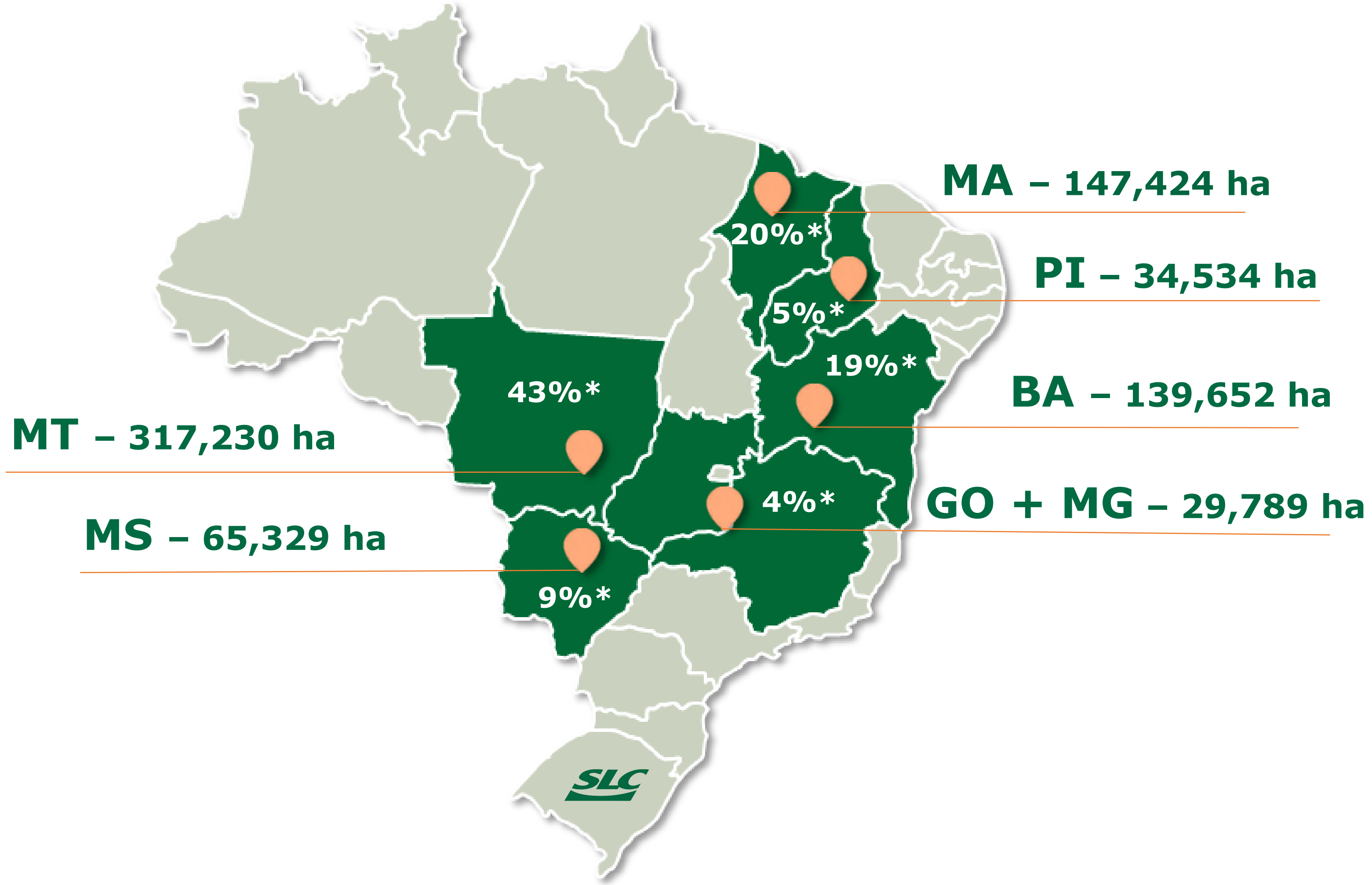
Grains: Tradings, Animal Feed and Food Ind.

Cotton: Tradings and Textile Ind.

Seeds: Agricultural Producers.

STRATEGICALLY POSITIONED FARMS

A PORTFOLIO RELISIENT TO CLIMATIC VARIATIONS



23 FARMS DISTRIBUTED THROUGHOUT THE BRAZILIAN CERRADO

3.4% OF TOTAL PLANTED AREA IS IRRIGATED

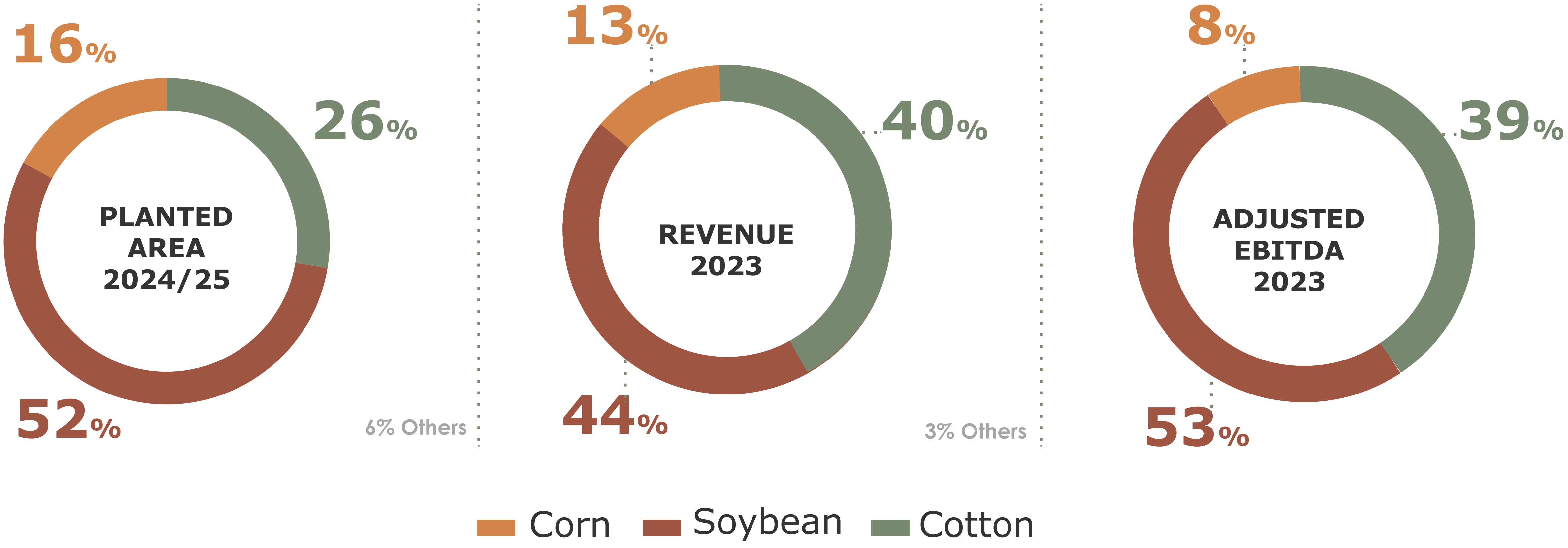
TOTAL: 734 THD HA
Potential planted area 2024/25 crop year

*The percentage numbers are the planted area of each region in relation to the Company's total
Source: Release 3Q24

INTRODUCTION >

BREAKDOWN PER CROP

A diversified and flexible portfolio



*Source: 3Q24 Earnings Release. Revenue 2023.

** In revenue, Cotton contains cotton seed and cottonseed; meanwhile Soybean contains soybean seed

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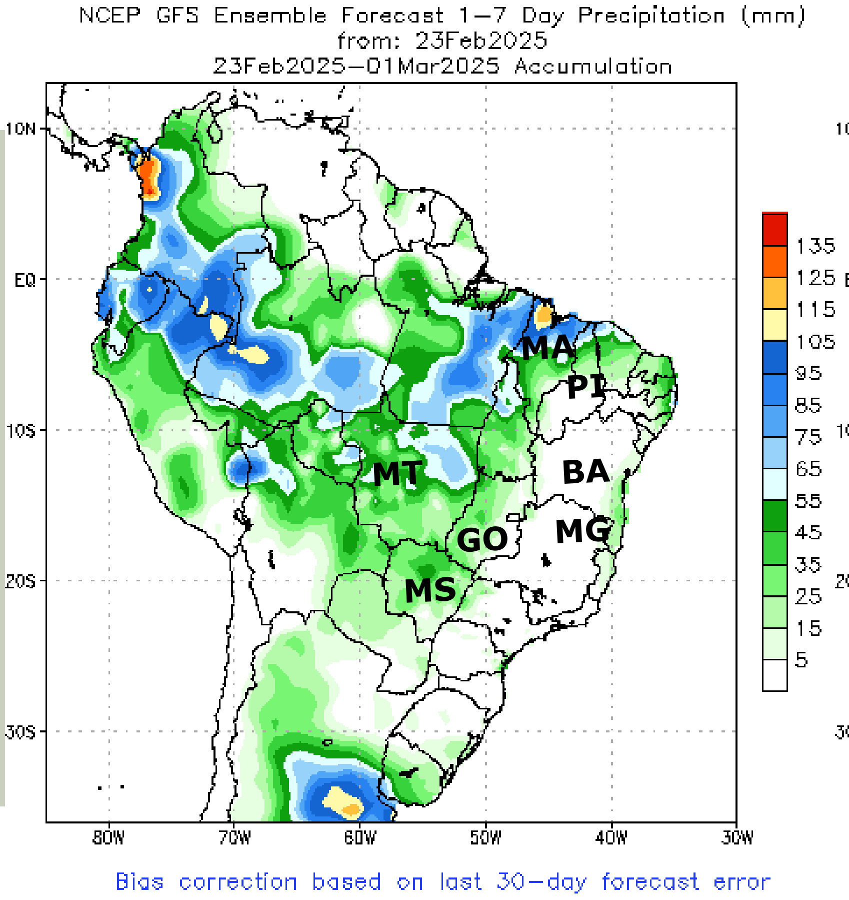
MARKET OUTLOOK

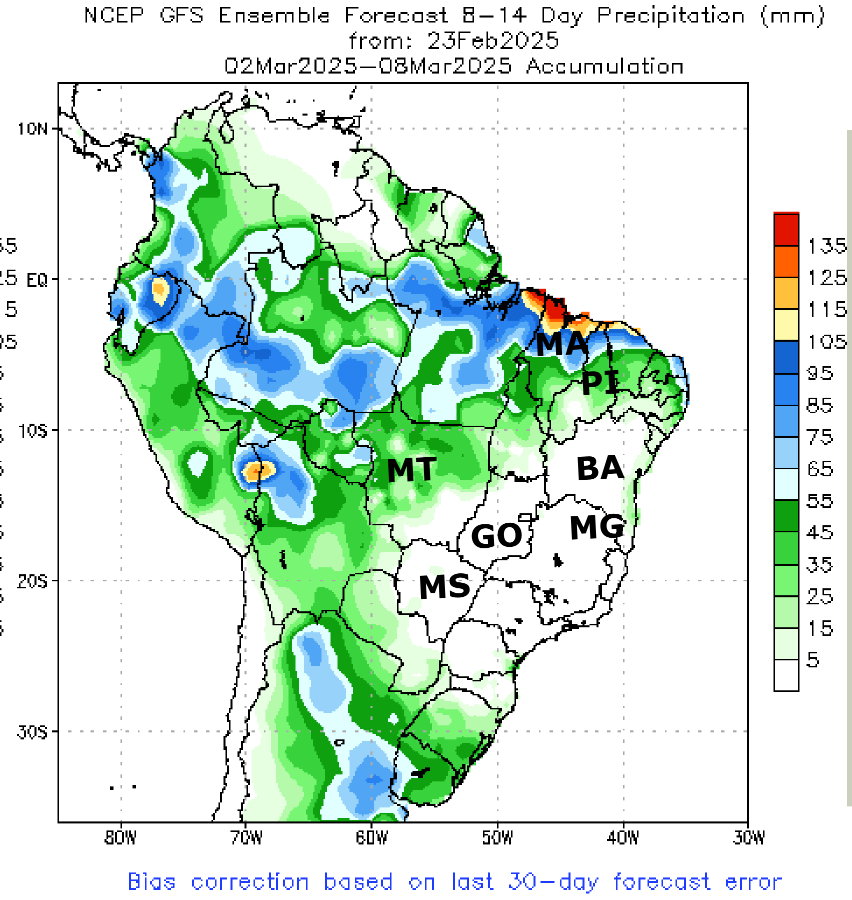
PRECIPITATION FORECAST – WHAT'S GOING ON?

BRAZIL

NCEP GFS Ensemble Forecast 1 – 7 Day Precipitation (mm)

23 Feb 2025 – 01 Mar 2025 Accumulation





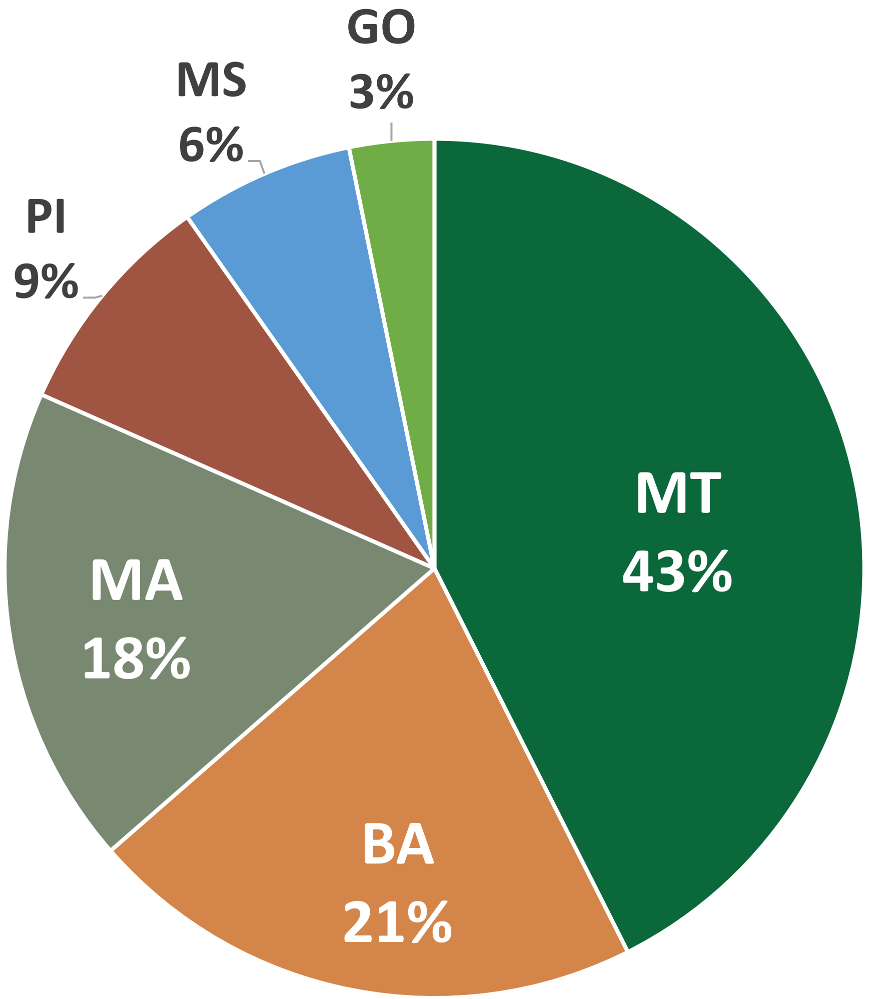
NCEP GFS Ensemble Forecast 8 – 14 Day Precipitation (mm)

02 Mar 2025 – 08 Mar 2025 Accumulation

Source: CPC NOAA

Note: Bias correction based on last 30-day forecast error

PLANTED AREA SOYBEAN - SLC



SLC*: 45,8% HARVESTED

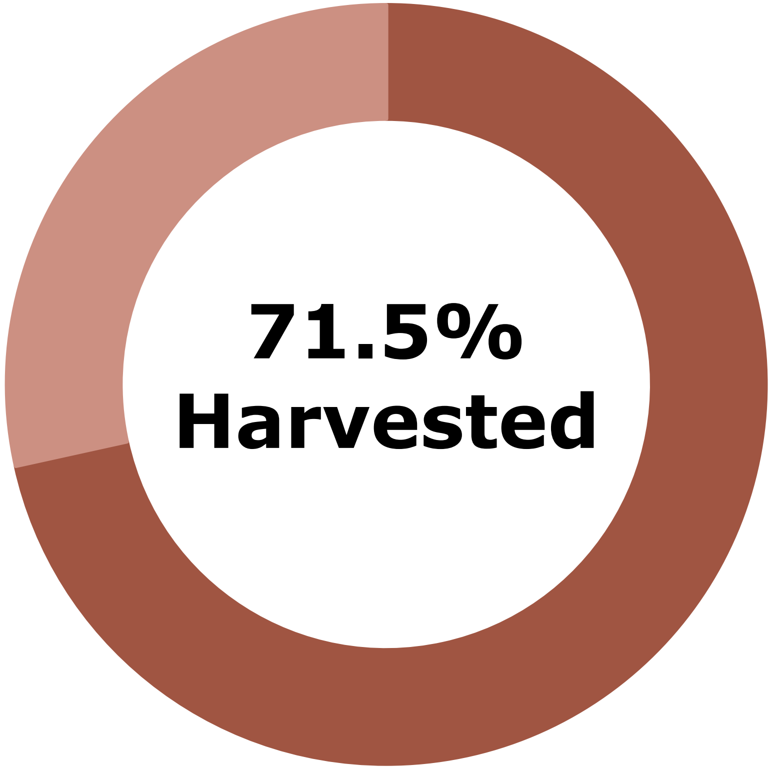
*Until 02/21/2025

MT	160,705 ha
BA	79,320 ha
MA	68,130 ha
PI	32,524 ha
MS	24,784 ha
GO	12,035 ha

Update: February 24th, 2025
Source: SLC

SOYBEAN - HARVEST STATUS – MT

SLC FARMS



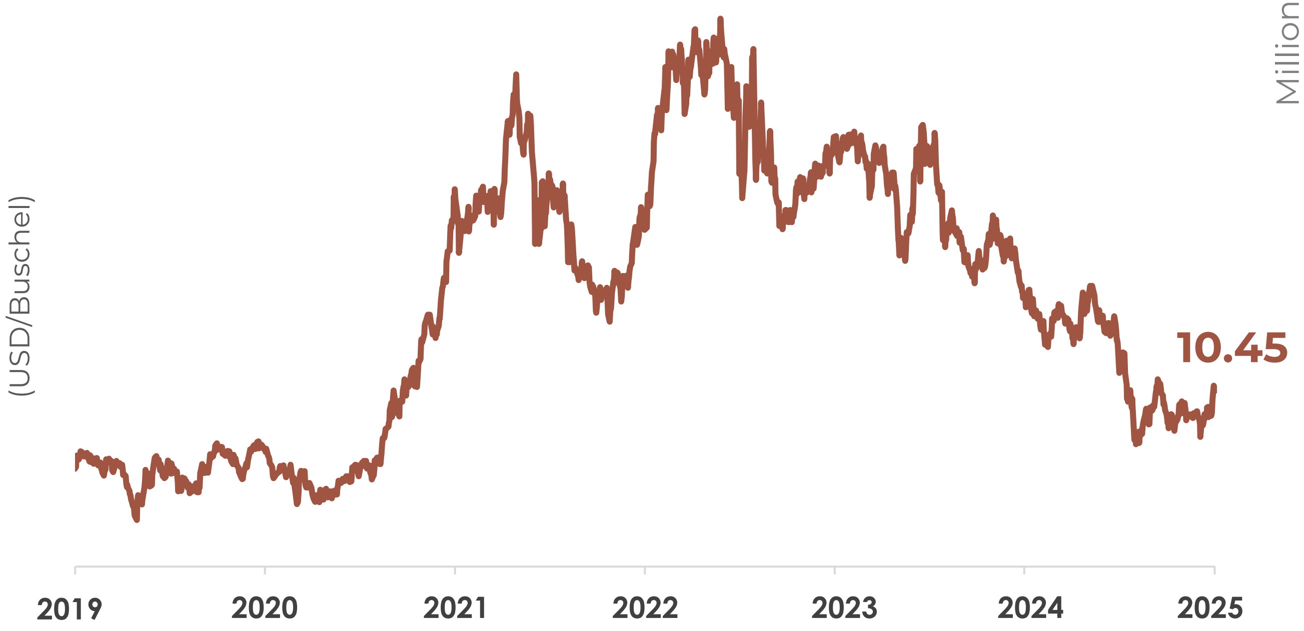
- **Harvested:** 114,985.44 ha
- **To be Harvasted:** 45,720.11 ha
- **Total Planted** 160,705.55 ha

*Until 02/21/2025

SOYBEAN

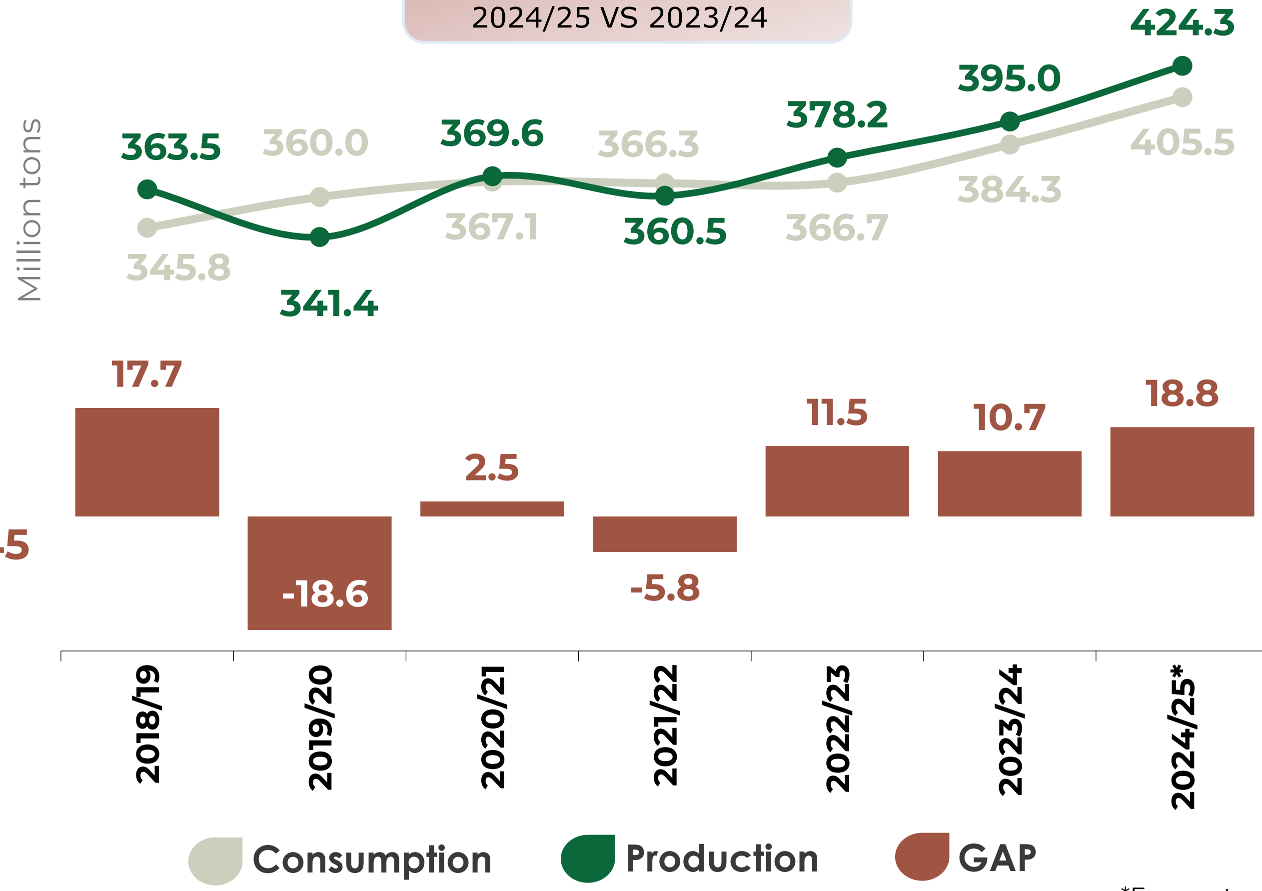
PRICE

(CBOT) SPOT Mar 25 - USD\bu	10.45
(CBOT) May 25 - USD\bu	10.63
(CBOT) Jul 25 - USD\bu	10.77
(CBOT) Aug 25 – USD\bu	10.75



WORLD SUPPLY & DEMAND
(million tons)

+4.2% US Planted Area
+2.2% US Yield
2024/25 VS 2023/24

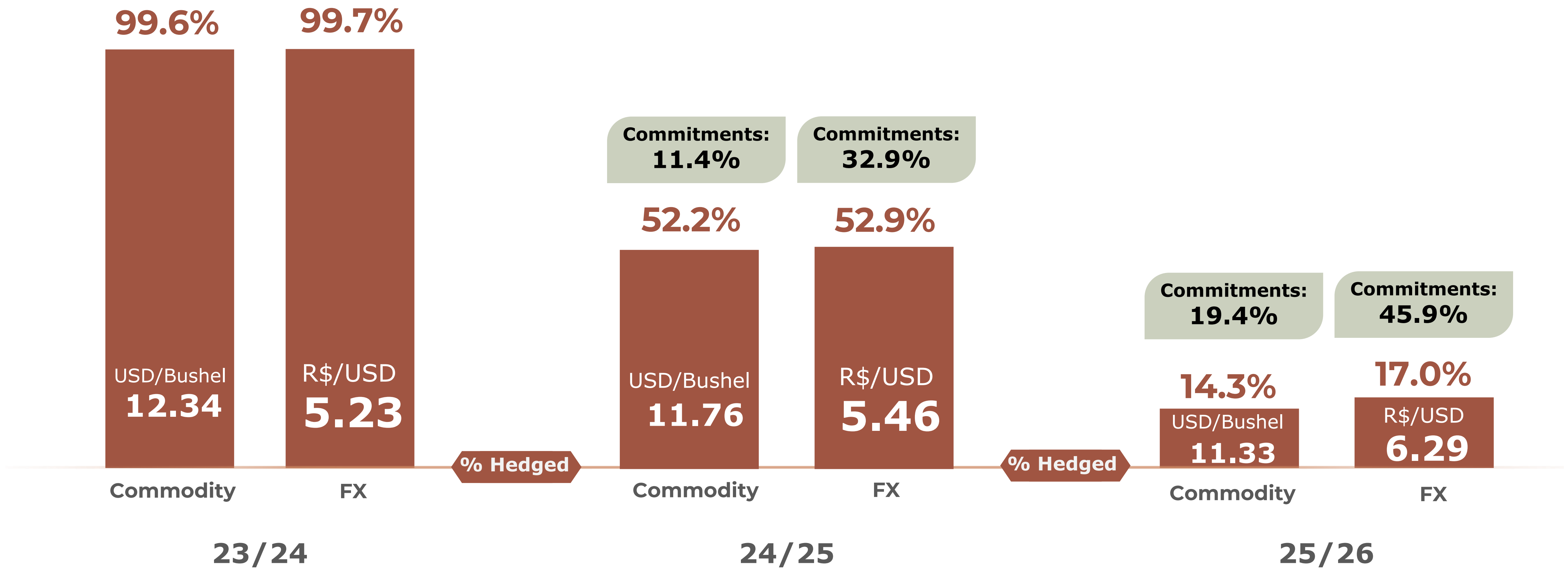


*Forecast

Price -> Source: CMA Last Update: February 21th , 2025
WSD -> Source: USDA WASDE Report (February 2025) | *Forecast

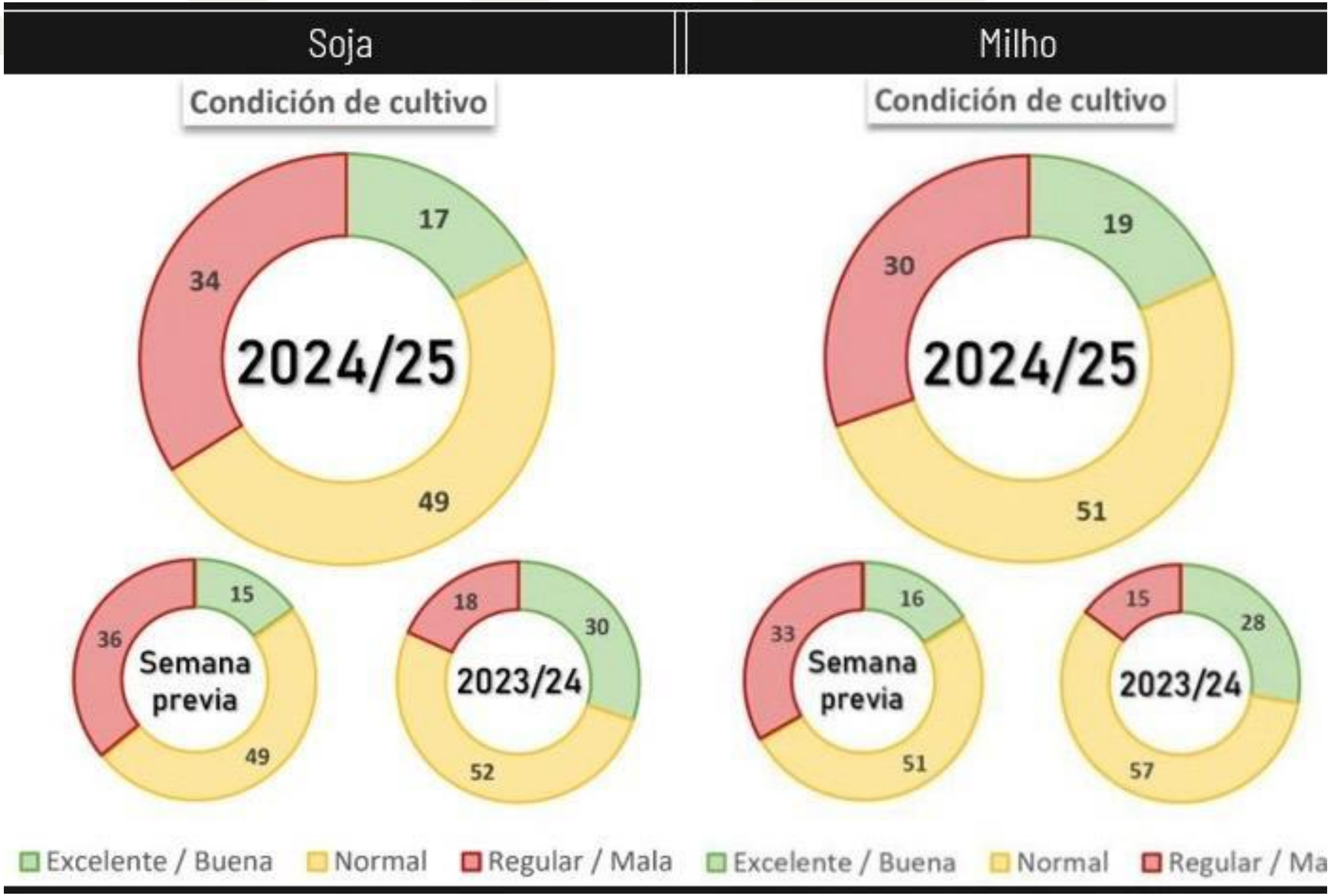
FINANCIAL INDICATORS >

HEDGE POSITION - SOYBEAN



Source: 3Q24 Earnings Release

ARGENTINA

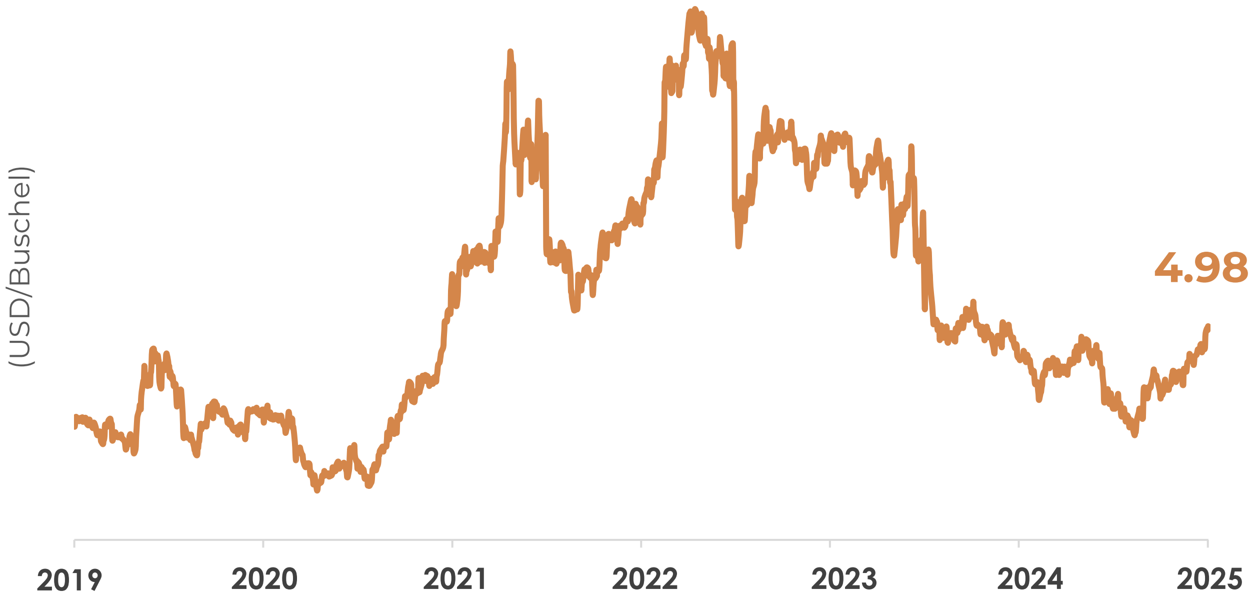


Update: February 20th, 2025
Source: Bolsa de Cereales

CORN

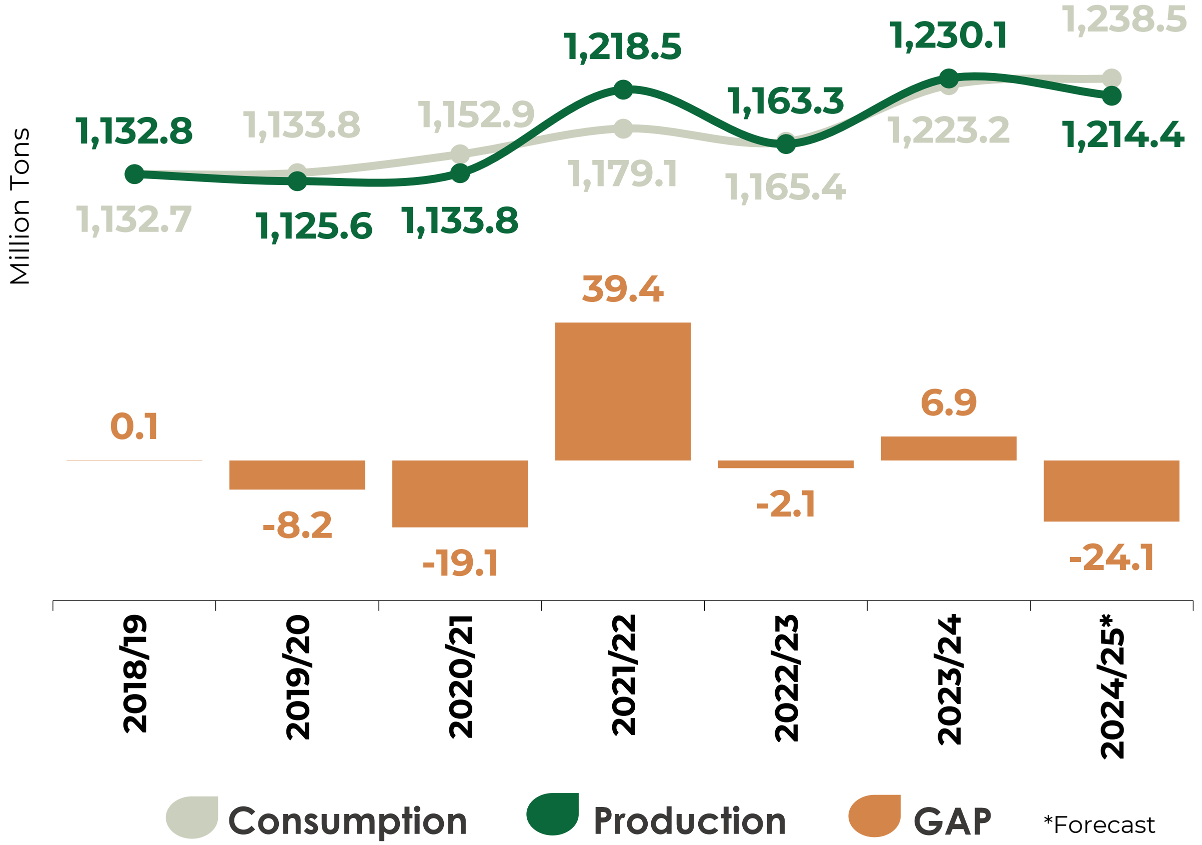
Price

(CBOT) SPOT Mar 25 - USD\bu	4.98
(CBOT) May 25 - USD\bu	5.12
(CBOT) Jul 25 – USD\bu	5.16
(CBOT) Sep 25 – USD\bu	4.82



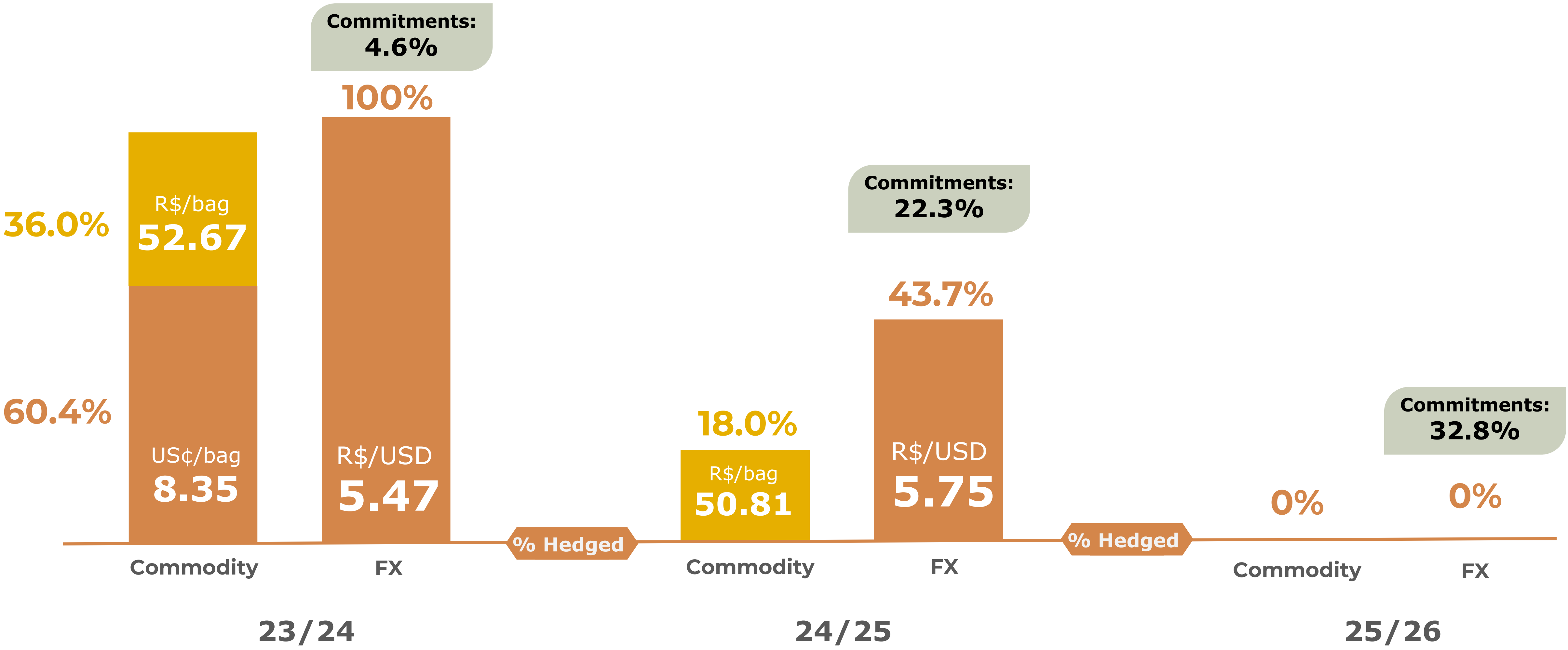
WORLD SUPPLY & DEMAND
(million tons)

-5.6% US Planted Area
+2.1% US Yield
2024/25 VS 2023/24



Price -> Source: CMA Last Update: February 21th , 2025
WSD -> Source: USDA WASDE Report (February 2025) | *Forecast

HEDGE POSITION - CORN



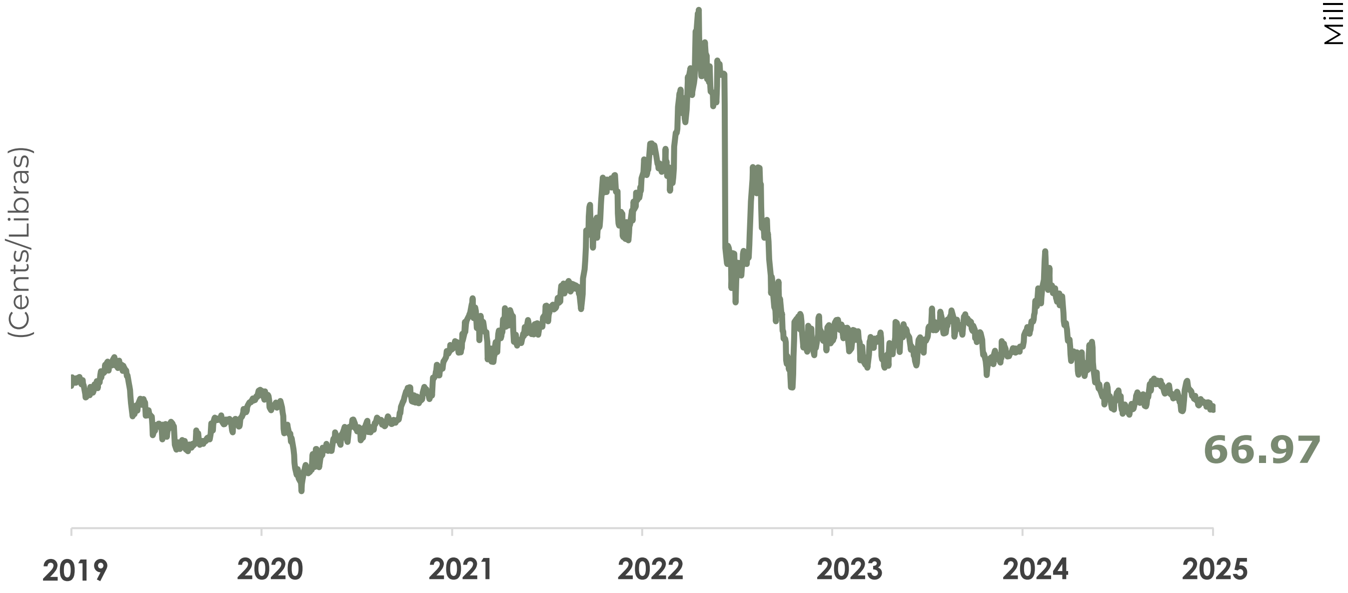
Source: 3Q24 Earnings Release

MARKET OUTLOOK >

COTTON

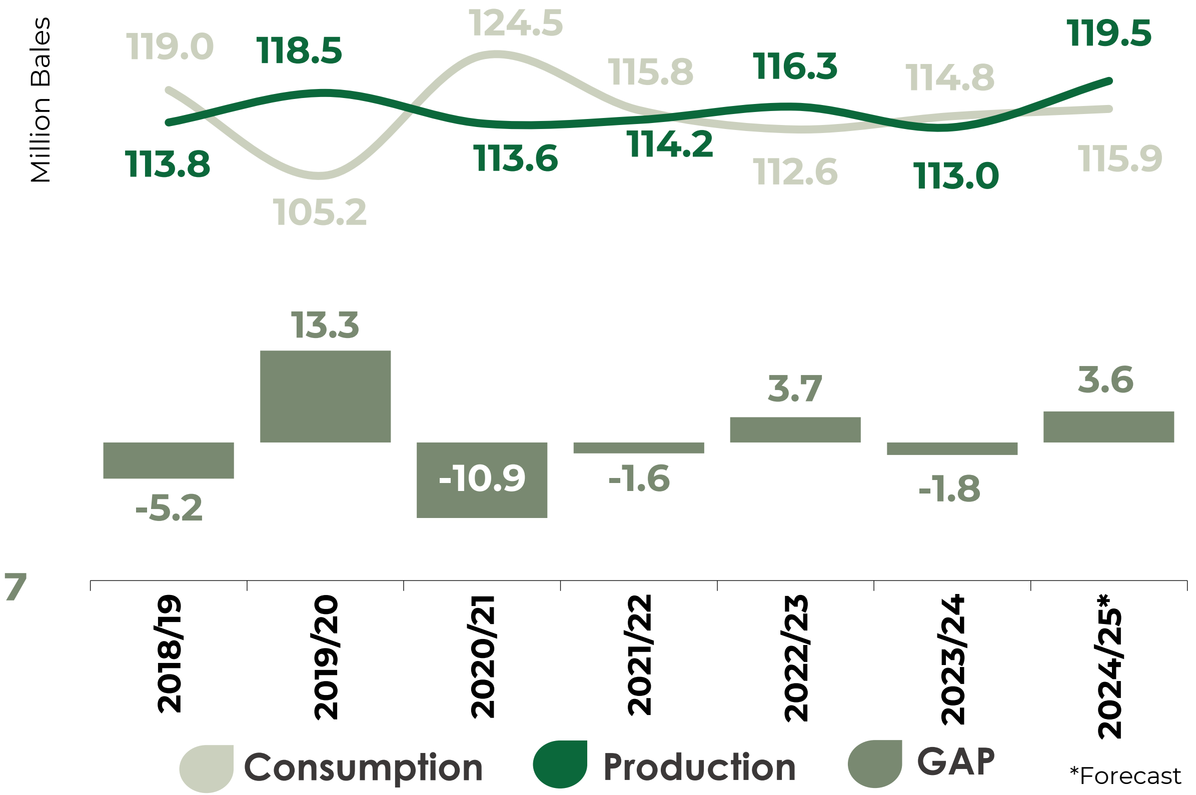
Price

(ICE) SPOT Mar 25 - US¢\pd	66.97
(ICE) May 25 - US¢\pd	67.47
(ICE) Jul 25 - US¢\pd	68.47
(ICE) Dec 25 - US¢\pd	69.16



WORLD SUPPLY & DEMAND
(million bales)

+9,3% US Planted Area
-7,0% US Yield
2024/25 VS 2023/24

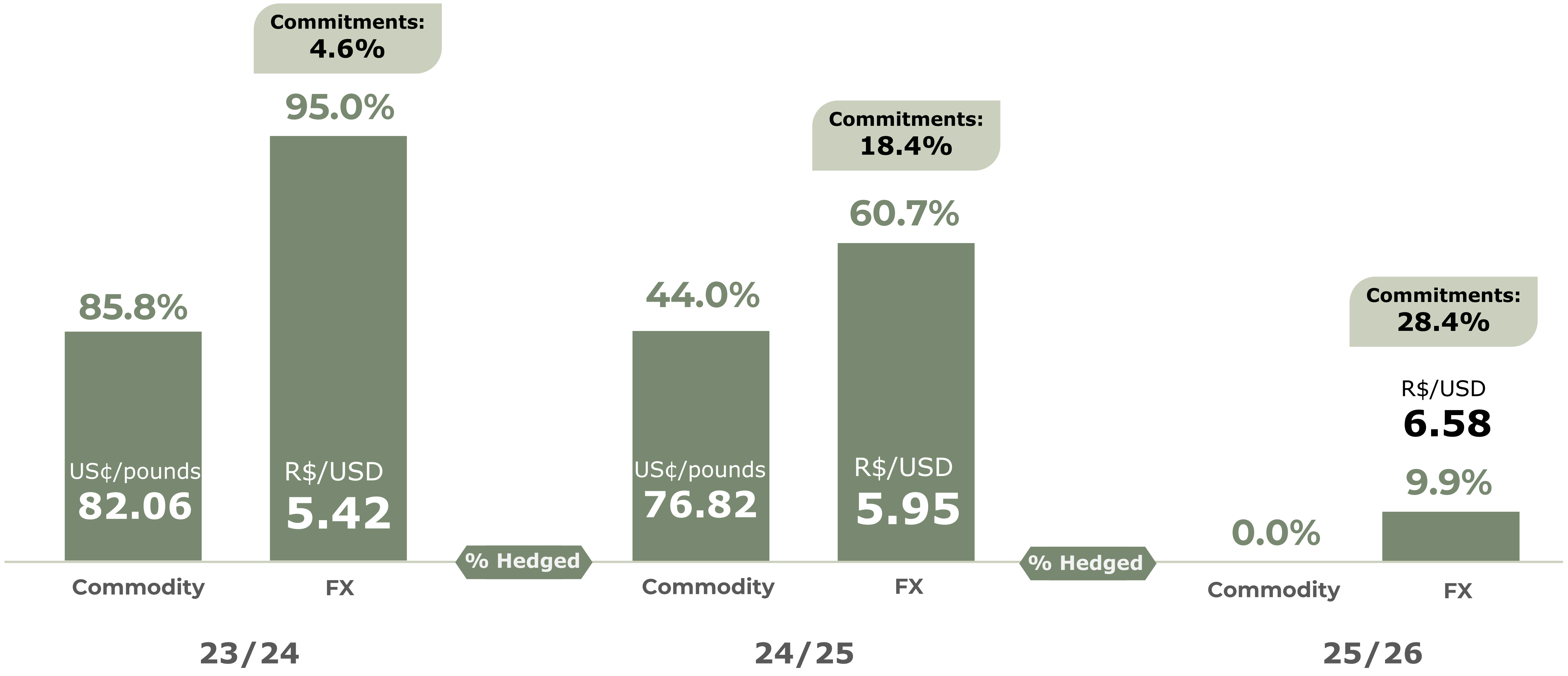


*Forecast

Price -> Source: CMA Last Update: February 21th , 2025
WSD -> Source: USDA WASDE Report (February 2025) | *Forecast

FINANCIAL INDICATORS >

HEDGE POSITION - COTTON



Source: 3Q24 Earnings Release

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PERSPECTIVE FOR THE 2024/25

SLC Agrícola

EXPANSION OF THE PARTNERSHIP WITH AGRO PENIDO

Pioneira Farm – Mato Grosso State

50% SLC Agrícola / 50% Agro Penido

+18,700 Physical hectares

Potential Area: **23,791** hectares*

* 1st & 2nd crop

AGROPECUÁRIA RICA JOINT VENTURE

Preciosa Farm – Mato Grosso State

55% SLC Agrícola / 45% Agropecuária Rica

+11,282 physical hectares

Potential Area: **21,837** hectares*

* 1st & 2nd crop

NEW LEASE CONTRACT PIAUÍ

Potential Area: **14,572** hectares*

Leasing cost:

- 10 soybean bags per hectare until 2025/26;
- 13 soybean bags per hectare from 2026/27 on.

INCREASE IN POTENTIAL AREA 2024/25:

59.2 **thd ha arable land**

* 1st & 2nd crop

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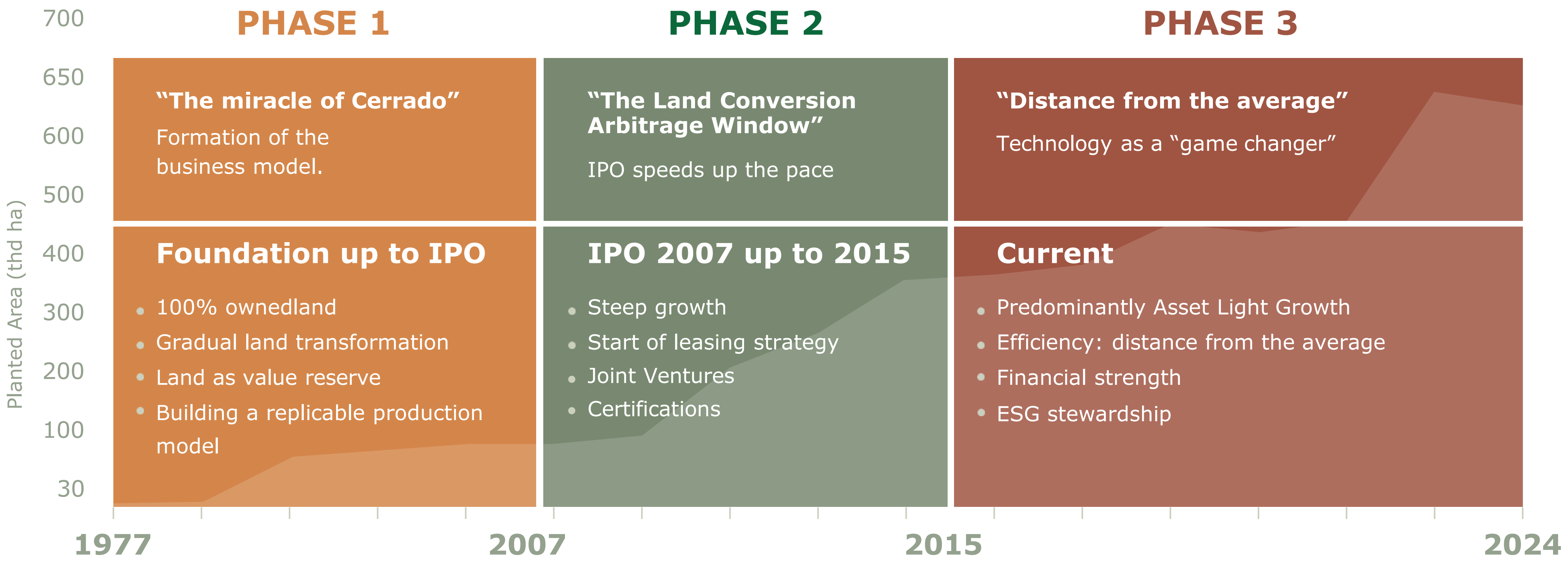
STRATEGY

STRATEGY >

OUR STRATEGY IN 3 "PHASES"

SLC HAS SUCCESSFULLY CAPITALIZED ON THE KEY OPPORTUNITIES IN THE AGRIBUSINESS SECTOR IN BRAZIL OVER THE PAST DECADES



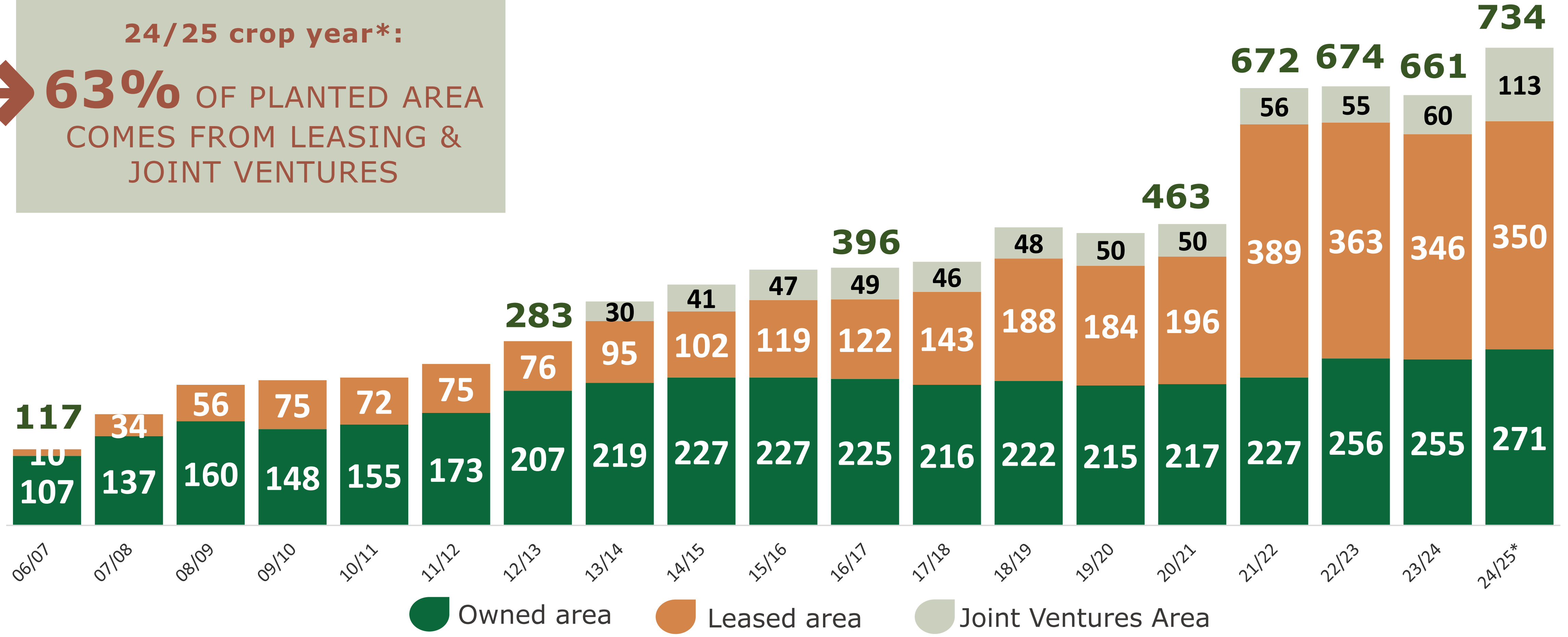
STRATEGY >

ASSET LIGHT

MIGRATION TO "ASSET LIGHT" BUSINESS MODEL PLANTED AREA BY LAND PROPERTY (thd ha)

24/25 crop year*:

63% OF PLANTED AREA COMES FROM LEASING & JOINT VENTURES



Source: Release 3Q24

*Forecast

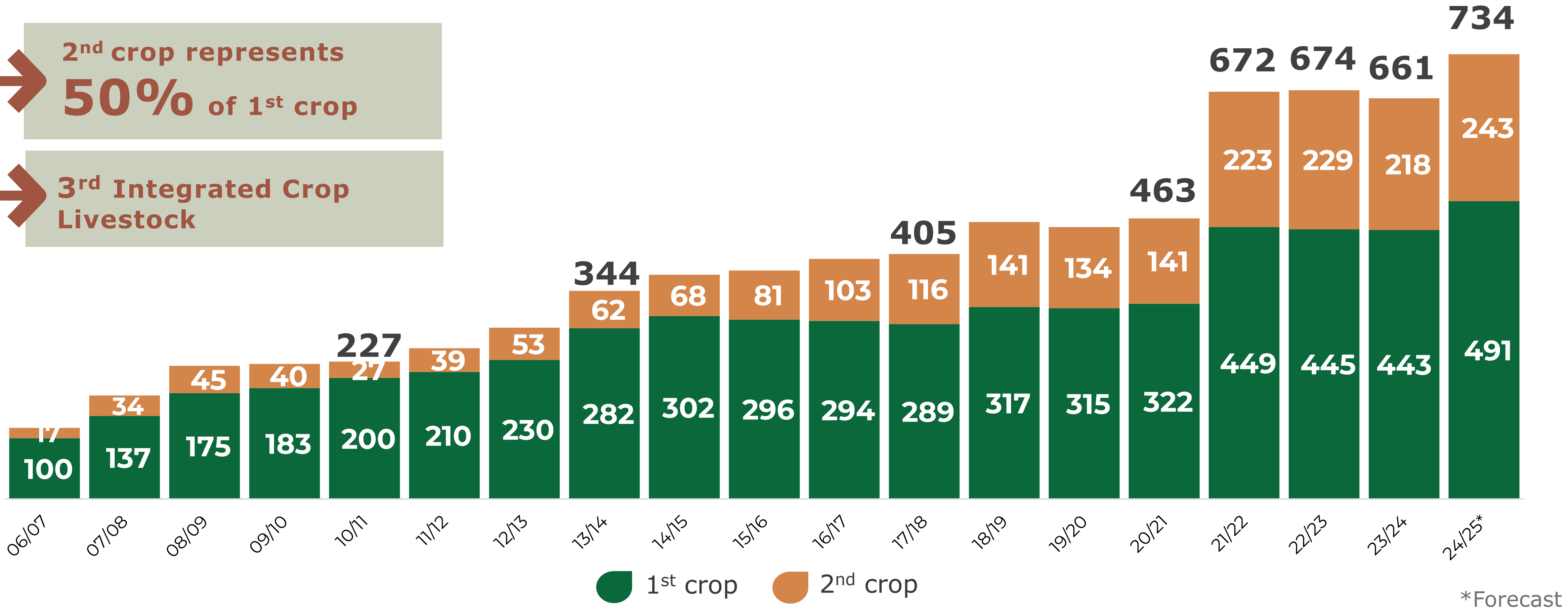
STRATEGY >

ASSET EFFICIENCY

MAXIMIZING ASSET UTILIZATION **1st & 2nd CROP PLANTED AREA (thd ha)**

2nd crop represents 50% of 1st crop

3rd Integrated Crop Livestock



*Forecast

Source: Release 3Q24

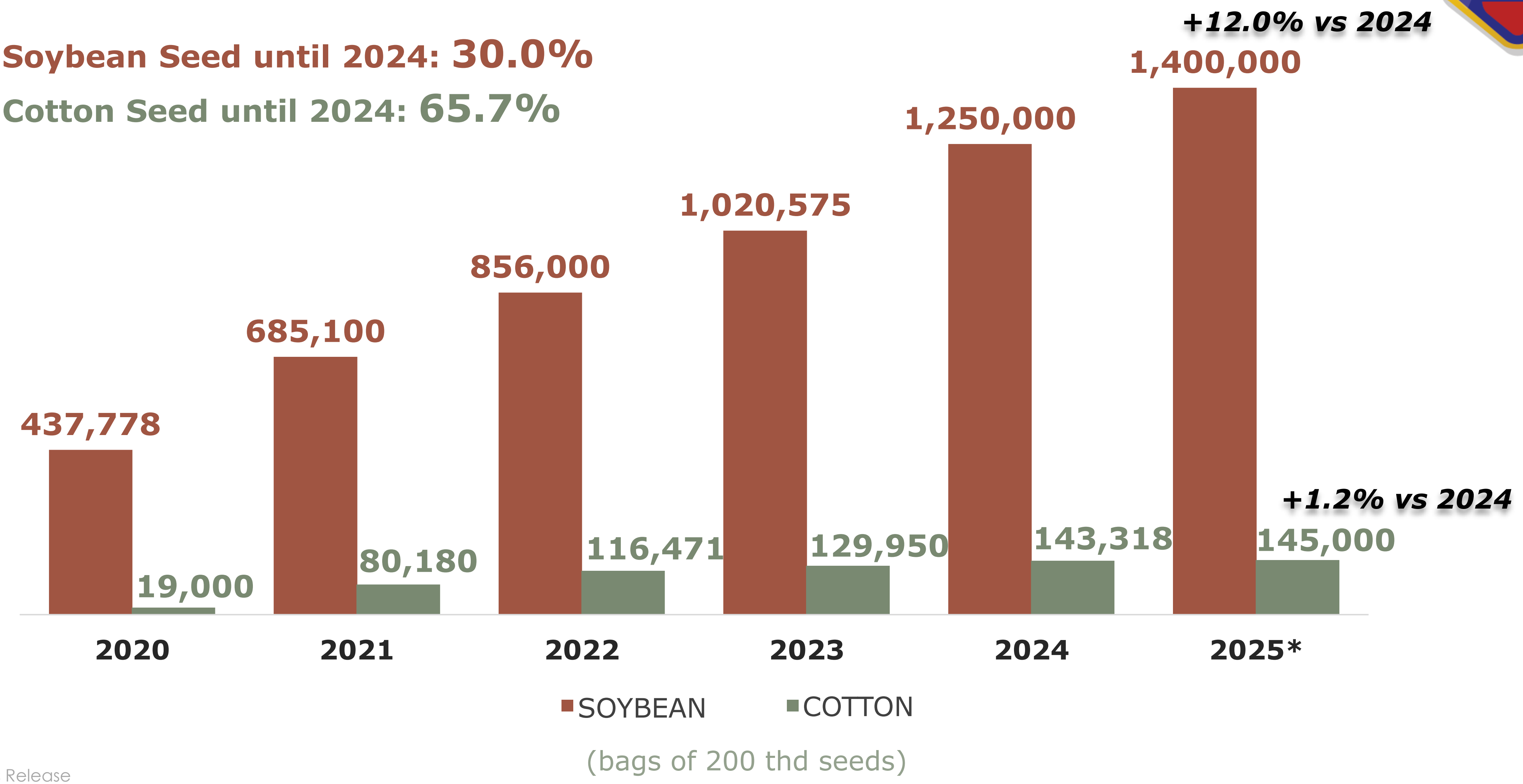
STRATEGY >

SLC SEMENTES

SALES ESTIMATE 2025

CAGR Soybean Seed until 2024: 30.0%

CAGR Cotton Seed until 2024: 65.7%



Source: 3Q24 Rarnings Release

ASSET LIGHT GROWTH >

SEEDS OPERATION

MAIN FINANCIAL INDICATORS 2023

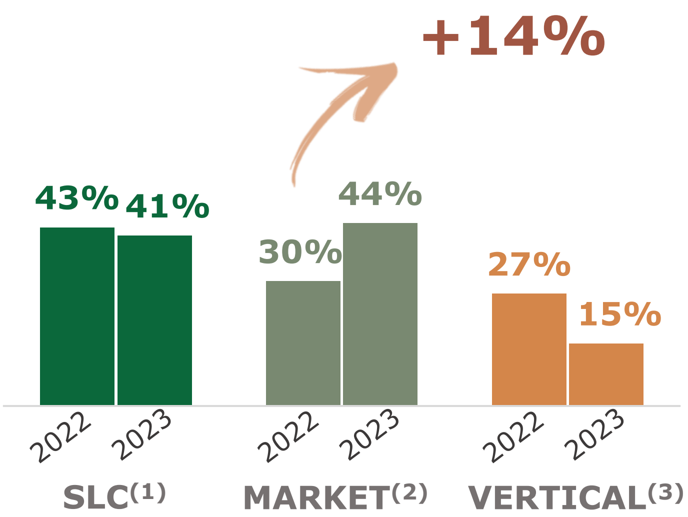
Net Revenue
BRL R$608 million

Gross Income
BRL R$275 million

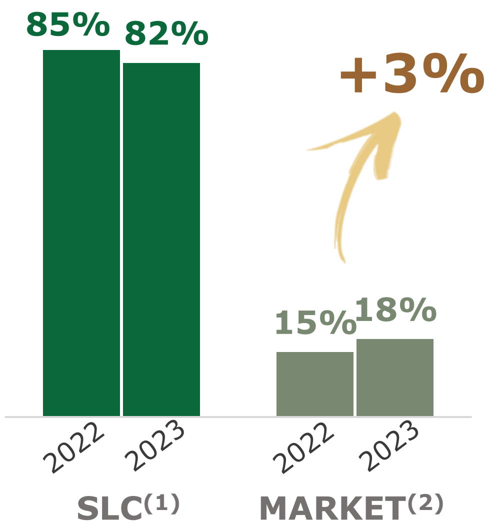
Adjusted EBITDA R$87 million	**Margin** 14%
Net Profit R$42 million	**Margin** 7%

MAIN SEED SALES CHANNEL

SOYBEAN



COTTON



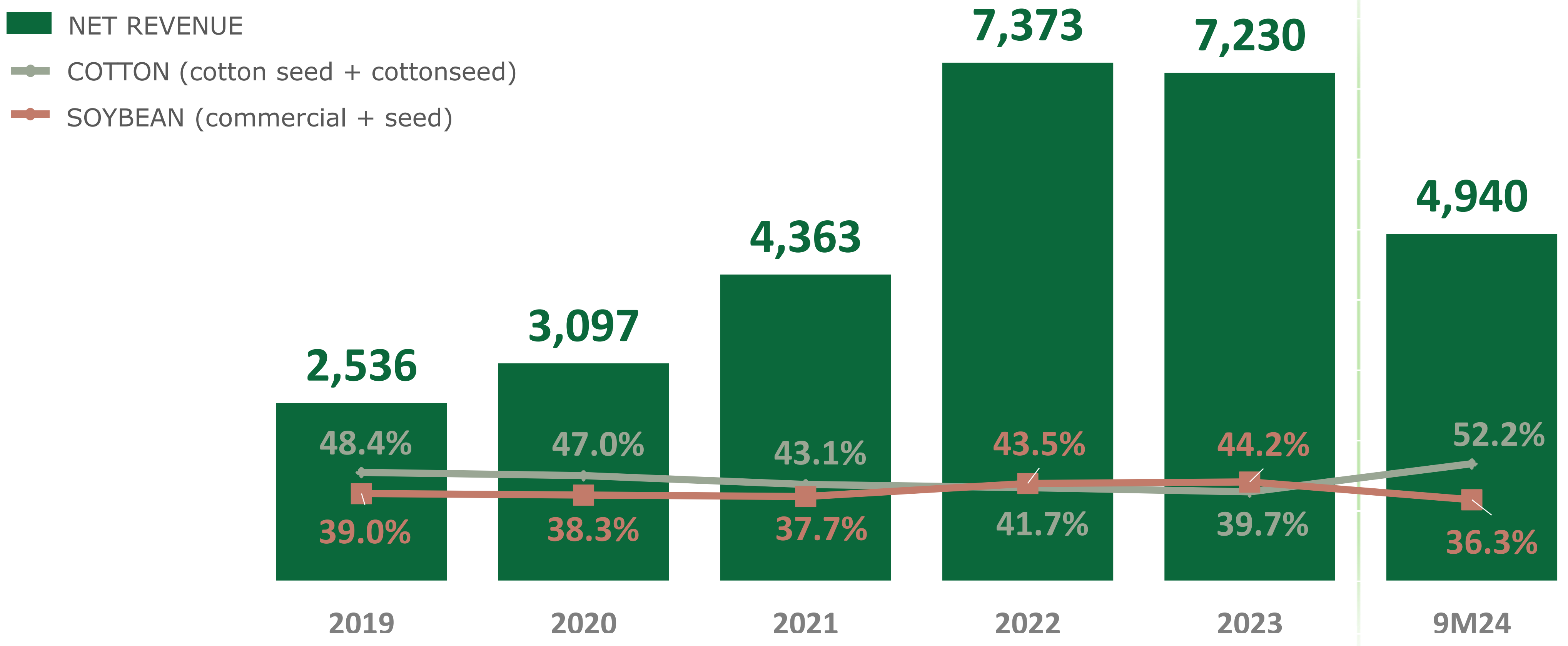
(1)SLC: SLC Agrícola S.A. Intern consumption
(2)Market: Small and medium-sized producers and resellers
(3)Vertical: Production for BASF, SEEDCORP HO, Agro Amazônia

5 FINANCIAL INDICATORS

FINANCIAL PERFORMANCE >

NET REVENUE

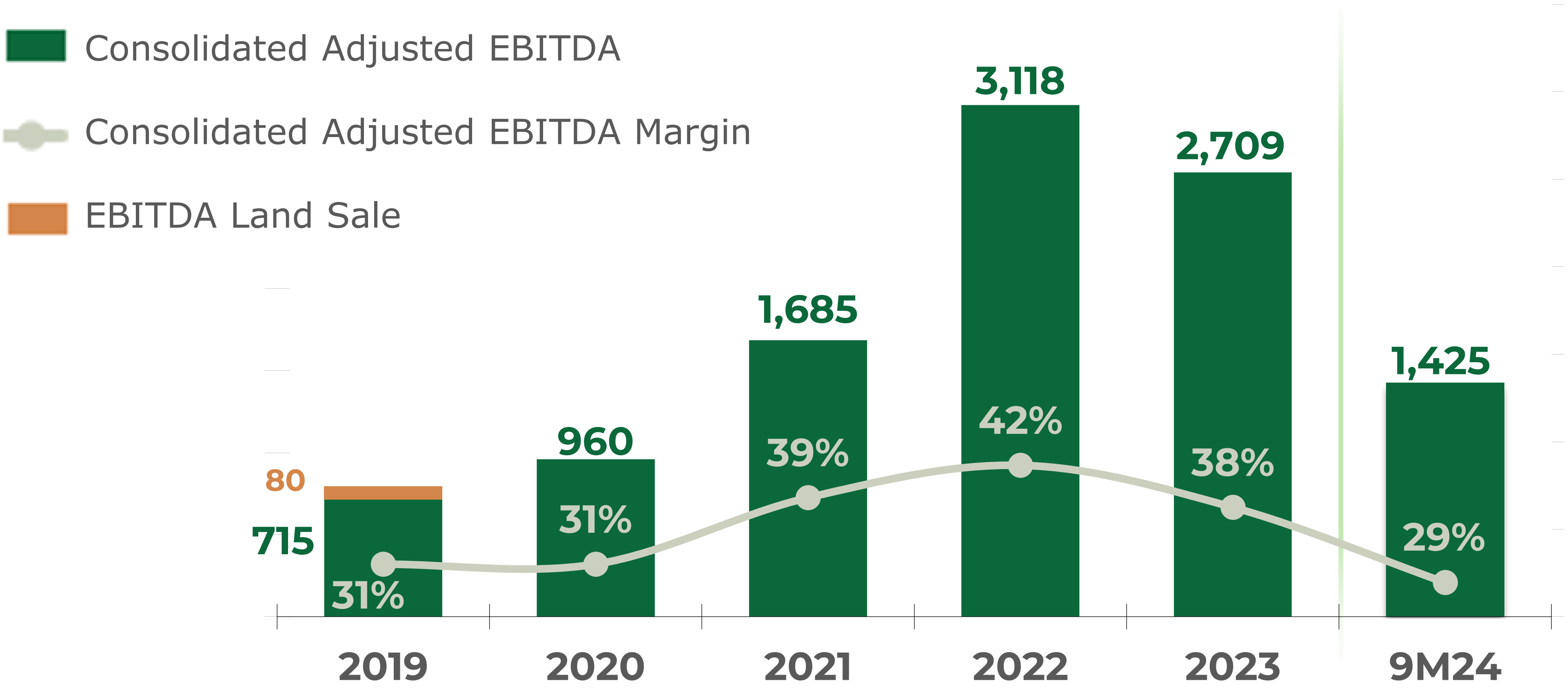
(R$ MM)



Note: Adjusted by IFRS 16 since 2019
Source: 3Q24 Earnings Release

ADJUSTED EBITDA

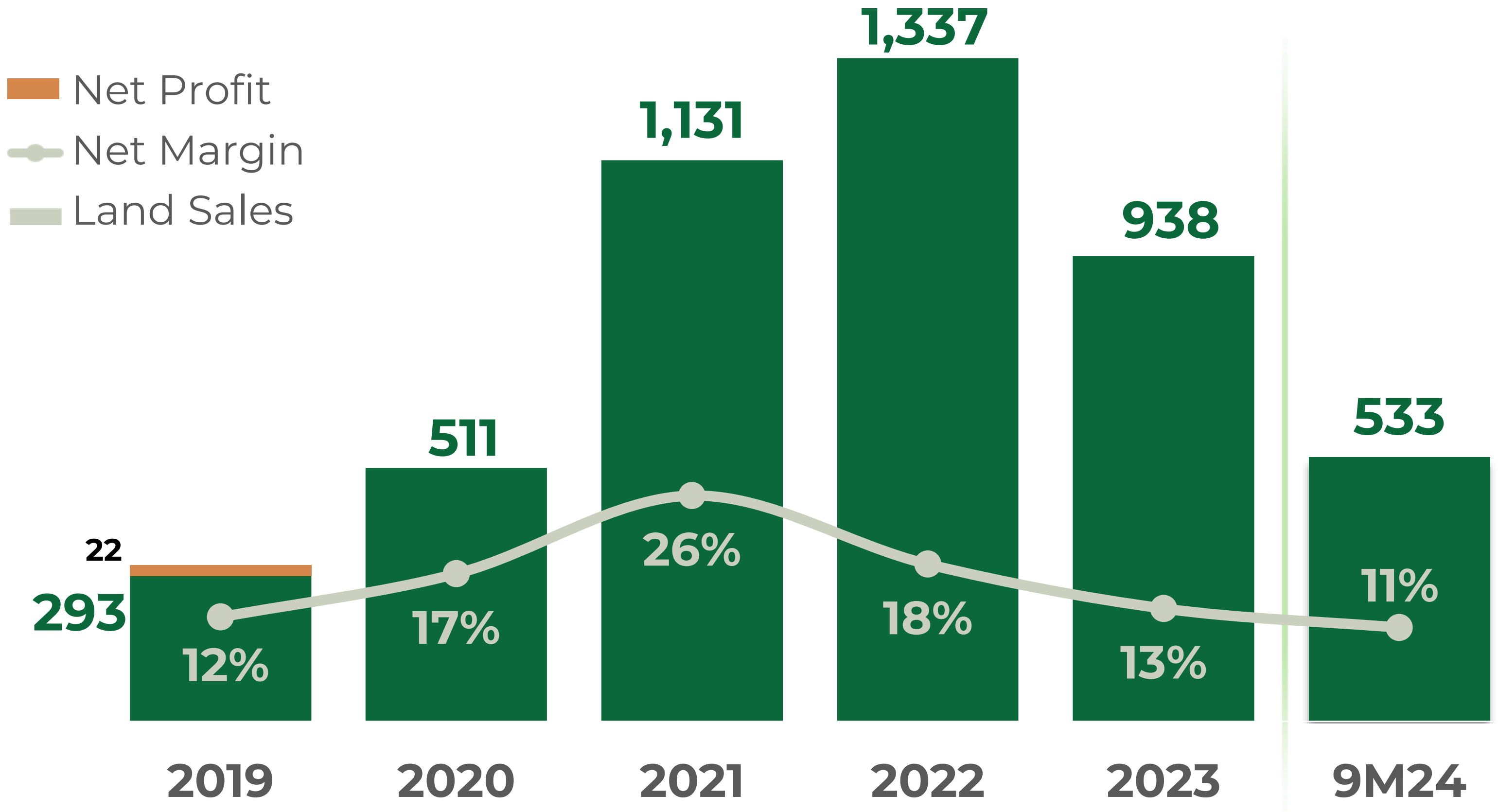
R$ / MM



Note: Adjusted by IFRS 16 since 2019
Source: 3Q24 Earnings Release

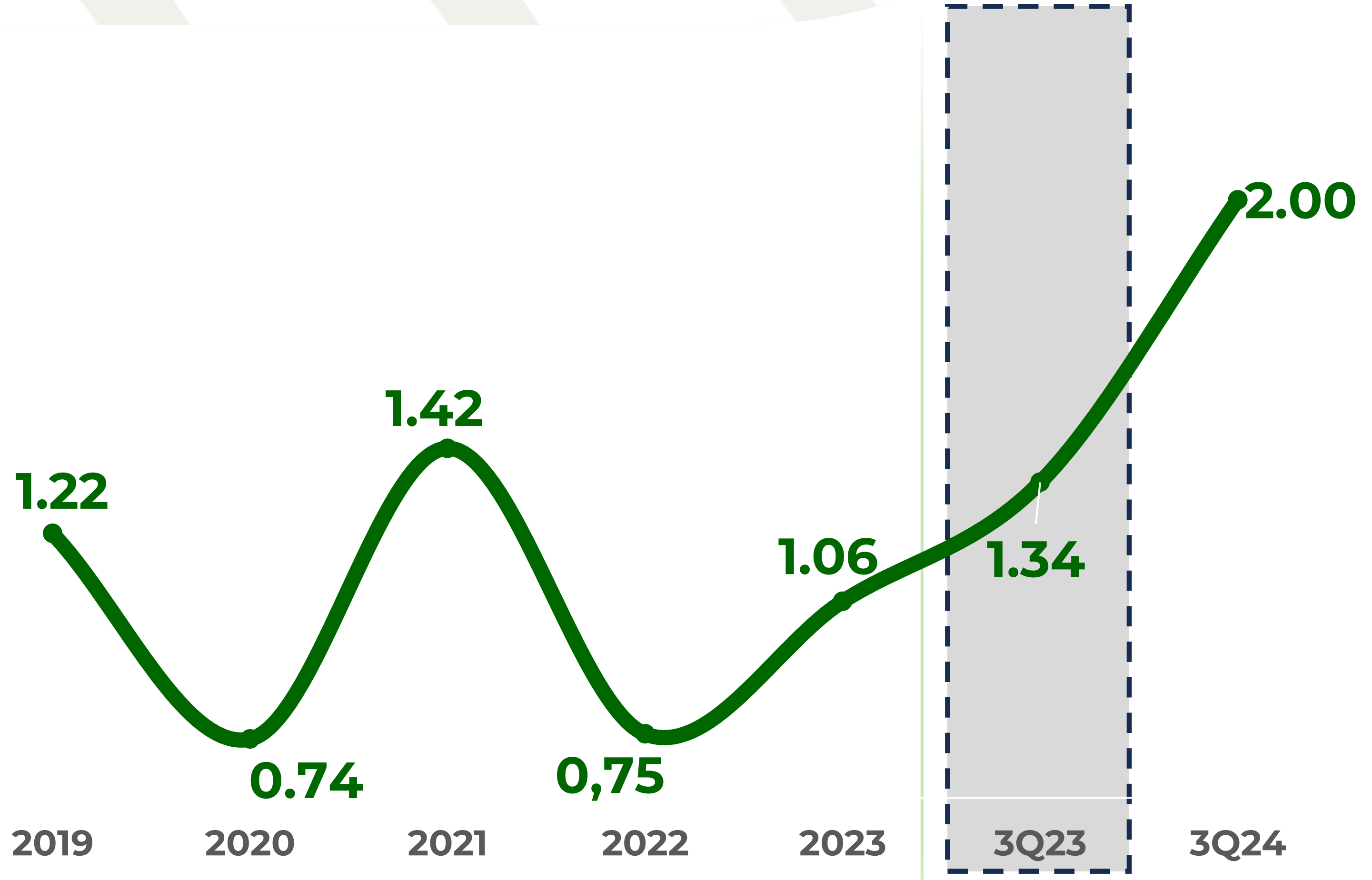
NET PROFIT

(R$/MM & NET MARGIN)



Note: Adjusted by IFRS 16 since 2019
Source: Release 3Q24

NET DEBT/ADJUSTED EBITDA



Source: Release 3Q24

CAPITAL ALLOCATION

GROWTH IN MATURE AREAS WITH HIGH PRODUCTIVE POTENTIAL

PASTURE CONVERSION

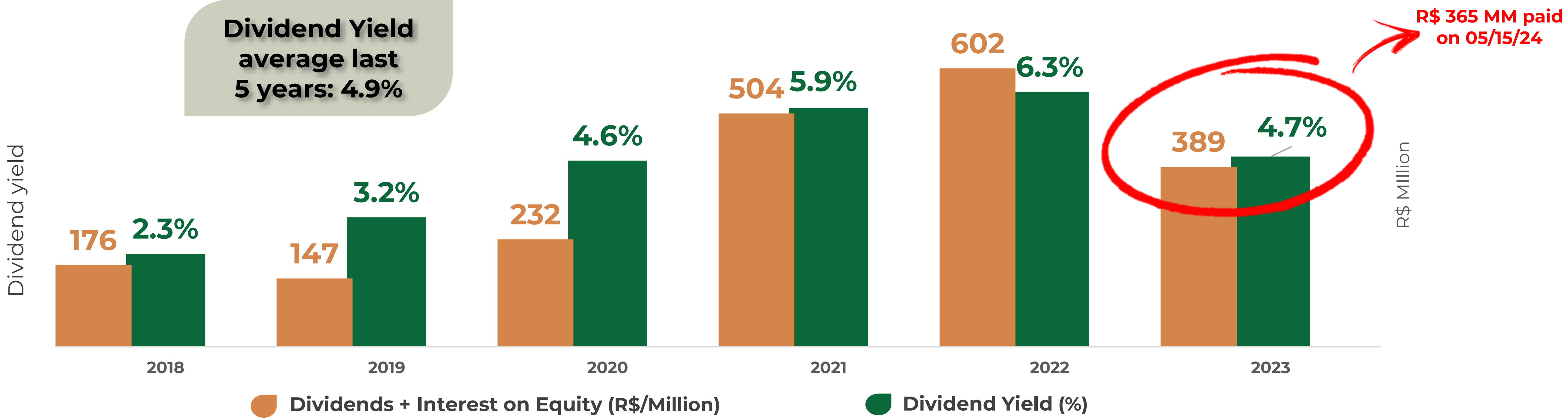
DIVIDEND PAYMENT

SHARES BUYBACK

NEW PROJECTS

DIVIDEND DISTRIBUTION & DIVIDEND YIELD HISTORY

Dividend Yield average last 5 years: 4.9%



R$389 million

R$ 24 million as interest on equity, paid on 01/11/2024

R$ 365 million in dividends, paid on 05/15/2024

R$1.7 billion

Total dividends paid in the last 5 years

Share bonus 10%

2021 & 2023

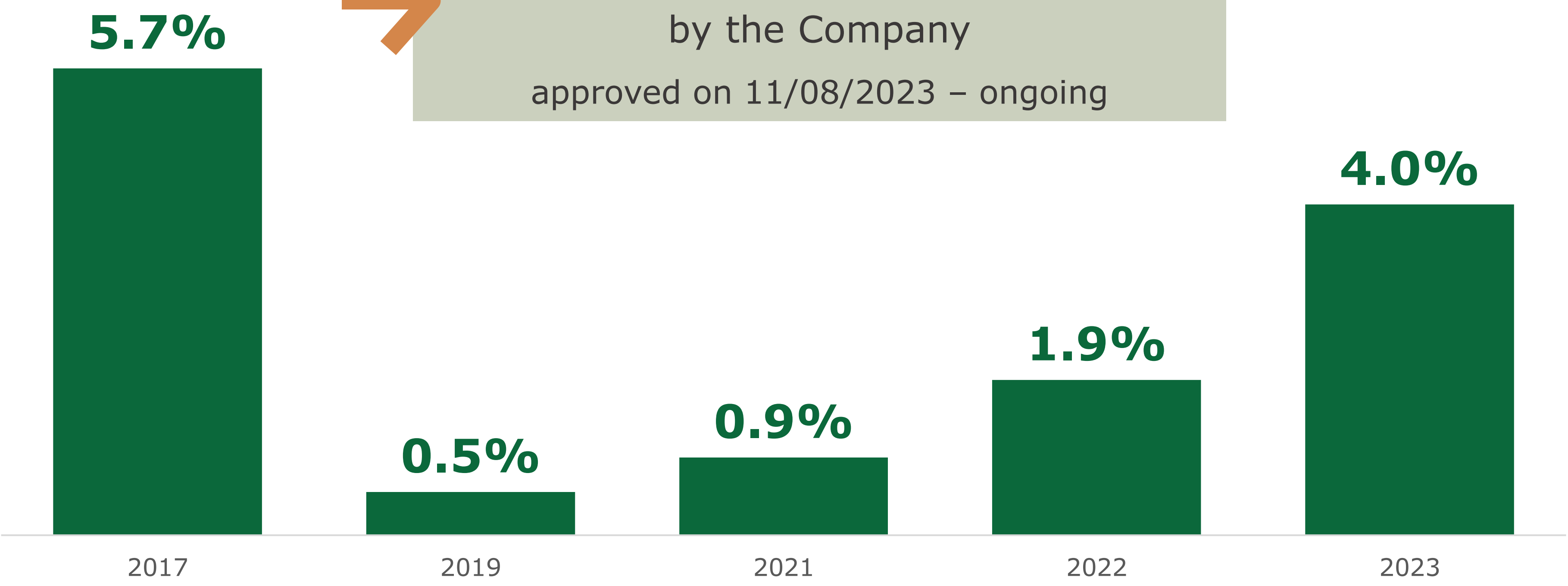
*Dividend Yield 2023 calculated based on the share price on 12/31/2023.
Note: Dividends, amount distributed and/or proposed for the fiscal year.
Dividends Policy: 2007-2010: 25% 2011-2013: 40% 2015-2023: 50%

FINANCIAL INDICATORS >

SHAREBUYBACK

(Million of Shares)

New buyback program of
2% of shares issued
by the Company
approved on 11/08/2023 – ongoing



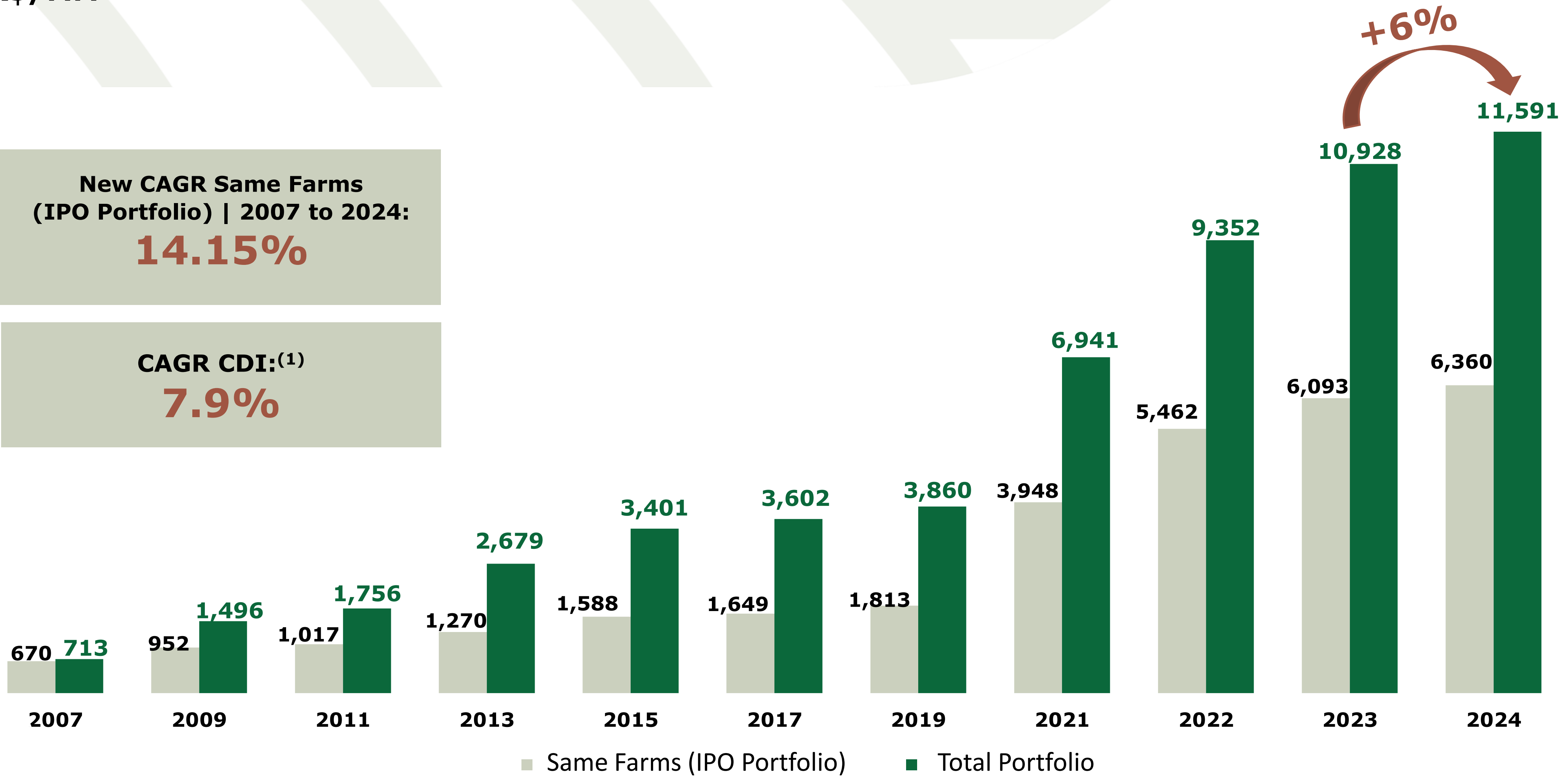
Note: Percentages calculated in relation to the total shares issued by the Company for each period.

Land Portfolio Value Evolution

R$/MM

New CAGR Same Farms (IPO Portfolio) | 2007 to 2024:
14.15%

CAGR CDI:(1)
7.9%



(1) CAGR Gross CDI | 2007 a 2024

>

NET ASSET VALUE

(R$ million)	3Q24
SLC Agrícola Farms (net of taxes)(1)	8,282
SLC LandCo Farms (net of taces)(1)	2,054
Credit related to tax loss (2)	329
Infrastructure (excl. land)	2,606
Accounts Receivable (excl. derivatives)	103
Inventories	4,570
Biological Assets	475
Cash and short term investments	1,604
Subtotal	**20,023**
Suppliers	836
Outstanding debt related to land acquisition	166
Gross debt adjusted by results of operations with derivatives	5,511
Advance to costumers	544
Subtotal	***7,057***
Net Asset Value	**12,966**
Net Asset value per share (443,329,716 shares)	**29.25**

(1) Based on the independent appraisal report (Deloitte, 2023), net of taxes.
(2) Tax loss, related to a wholly-owned subsidiary - SLC Centro-Oeste.
NOTE: All accounts are adjusted for SLC Agrícola's interest in subsidiaries/joint ventures

Source: 3Q24 Earnings Release

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TECHNOLOGY & INNOVATION

TECHNOLOGY & INNOVATION >

CONECTIVITY

23 Farms

fully connected in all fields with 4G signal

TECHNOLOGY & INNOVATION >

SPRAY

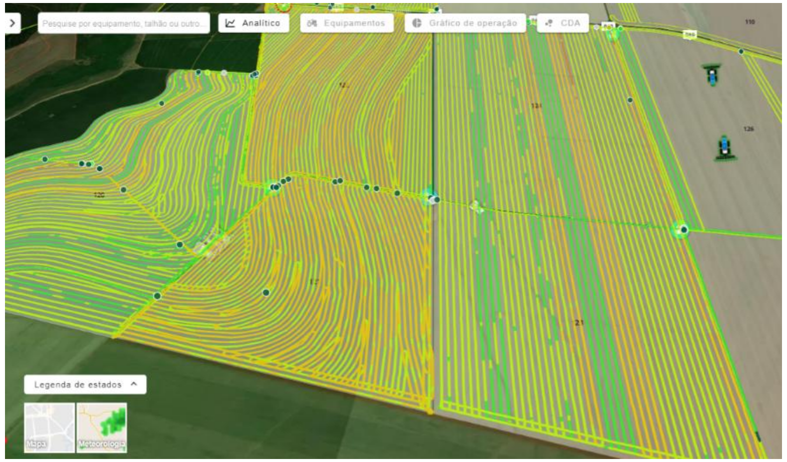
Pantanal Farm

Engine rotation adjustment (RPM) and reduction in fuel consumption

0,79 to **0,58** (L/ha)

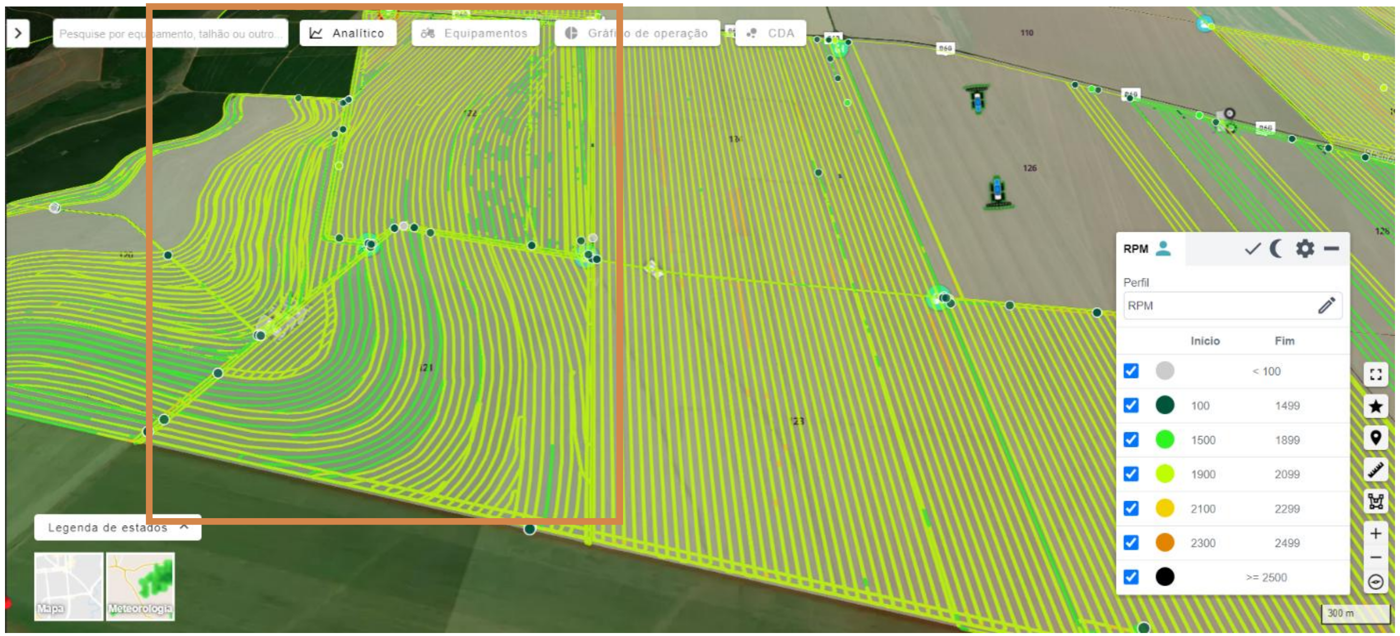
-27%

BEFORE



Yellow and orange color indicate higher engine rotation > higher fuel consumption

AFTER



RPM REDUTION OF 2,100/2,300 TO 1,500/1,900

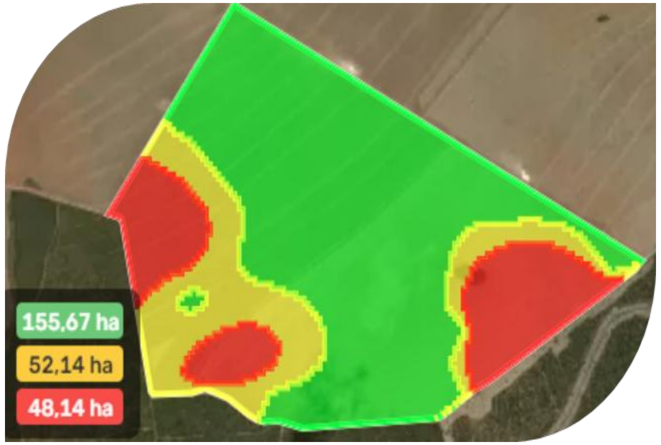
SAVINGS WITH DIGITAL AGRICULTURE

Localized Application

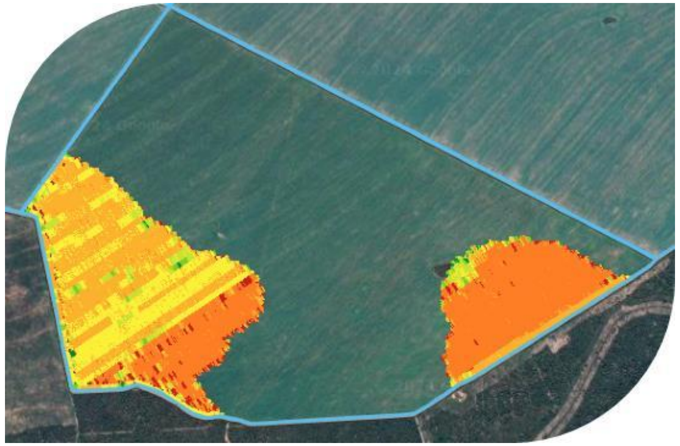
2023/24 responsible for **64%** of crop protection savings

DISTRIBUTION OF POINTS AND SAMPLE DENSITY

PEST DIAGNOSIS MAP



PRESCRIPTION OF LOCALIZED APPLICATION OF CROP PROTECTION

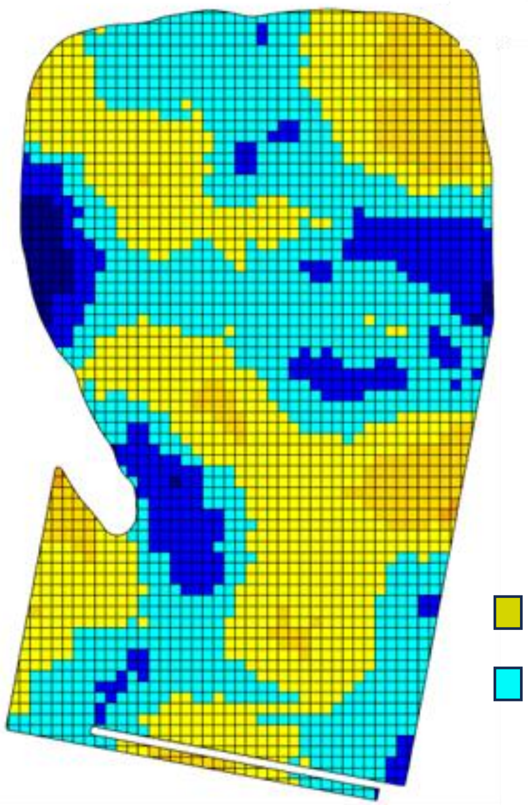


Area not applied

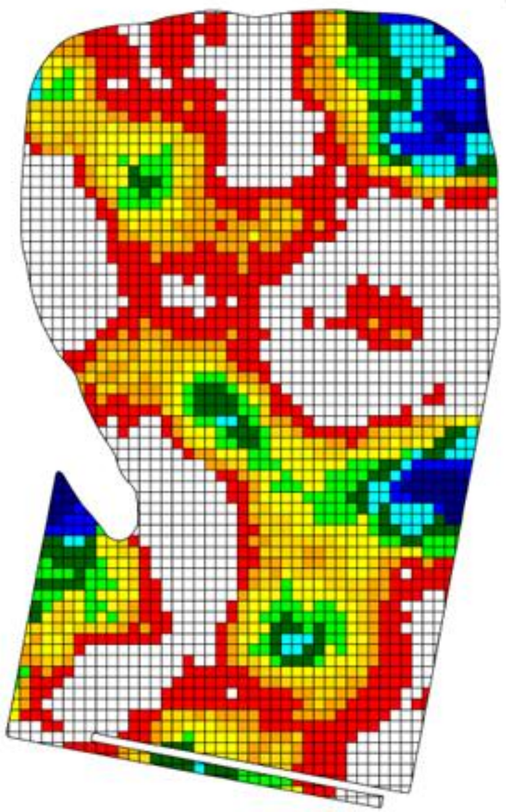
Site of application

PRECISION AGRICULTURE

FERTILITY VARIABILITY MAP



FERTILIZER PRESCRIPTION AT VARIABLE RATE



85% OF SLC AGRICULTURAL CROPS ALREADY MAPPED IN PRECISION AGRICULTURE

* related to the 2023/24 crop year

SAVINGS WITH DIGITAL AGRICULTURE

Selective Application

PRESENT IN 20 FARMS

- **Benefit:** cost reduction with crop protection
- **Sensors** identify weeds and apply herbicide in real time
- **72%** savings in over 371 thd ha

SPRAYING DRONES

- Precision Crop Protection Application
- Weed Monitoring with Drone Imagery
- 11 drones currently operating

AUTONOMY:
8 – 12 minutes

CAPACITY:
Up to 40 liters

PERFORMANCE:
12 a 20 ha/h

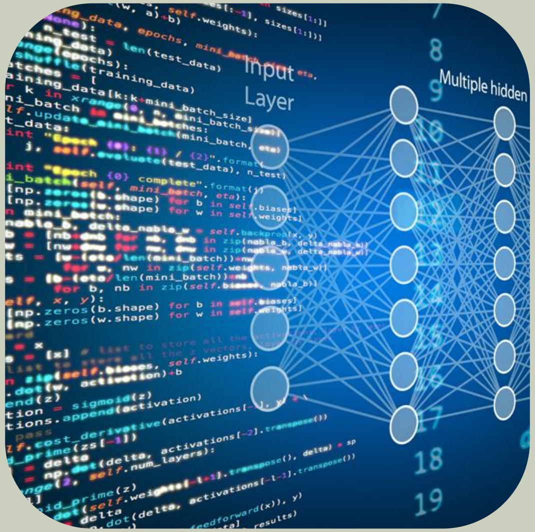
ELETRIC & AUTONOMUS PLANE

PELICAN SPRAY

PAIAGUÁS FARM

- Day and Night spraying
- **70 hectares/hour** (Operation performance like a self-propelled sprayer)
- Similar cost to aerial spraying
- Test for 6 months (OCT/24)

AUTOMATION



IDENTIFICATON

Camera installed on Drones, robots and equipment

MACHINE LEARNING

Algorithms, predictive modeling and decision making

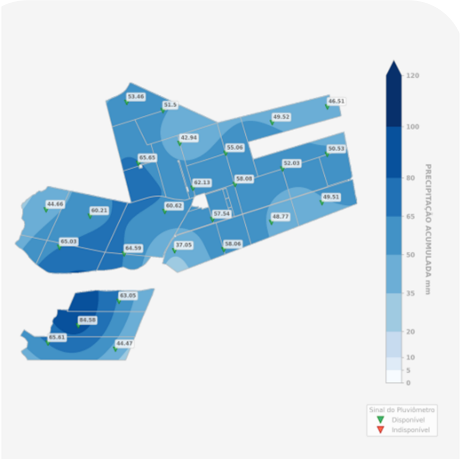
ACTING

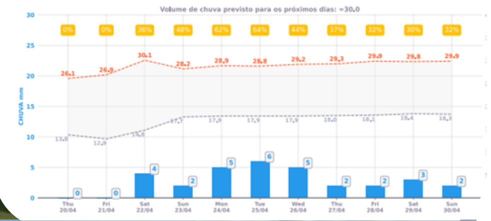
Optimized decision making and localized application

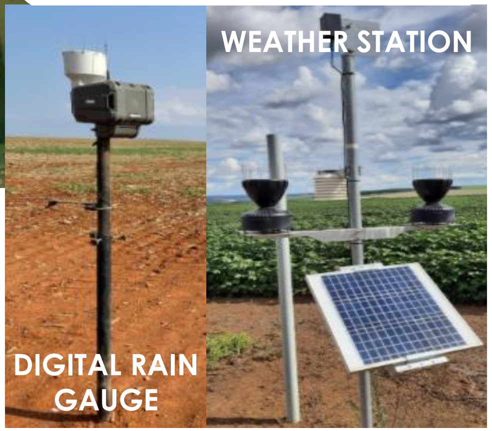
CLIMATE MANAGEMENT

- **Quick decisions** e.g.: firepower to plant or harvest
- Available for all units in the **mobile version**
- **Automated report** with interpolated precipitation maps and forecast for the next few days.

PLANALTO FARM



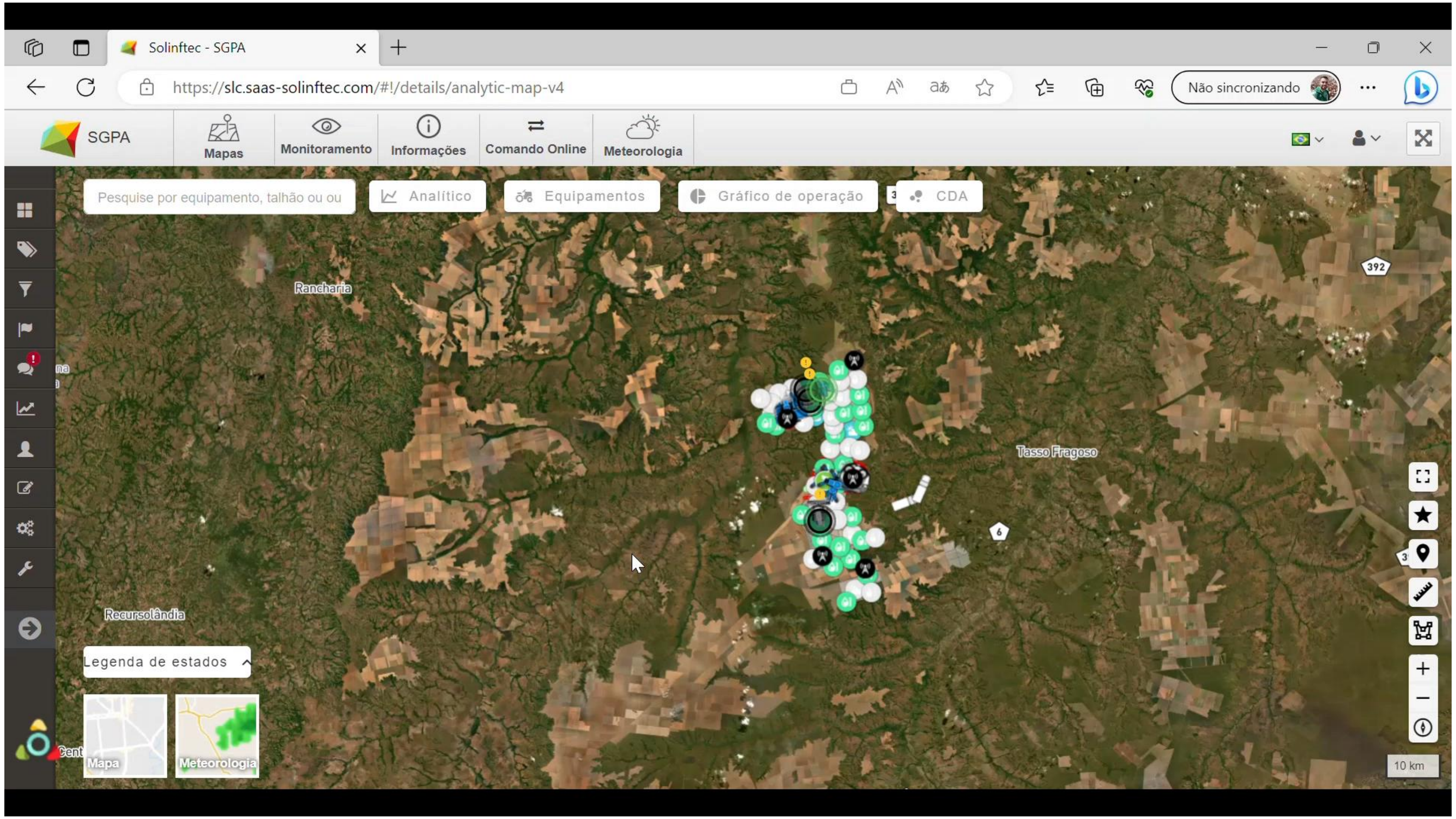




TECHNOLOGY & INNOVATION >

TELEMETRY

CENTRO DE OPERAÇÕES MECANIZADAS



TECHNOLOGY & INNOVATION >

MECHANIZED OPERATIONS CENTER

CENTRO DE OPERAÇÕES MECANIZADAS

TELEMETRY

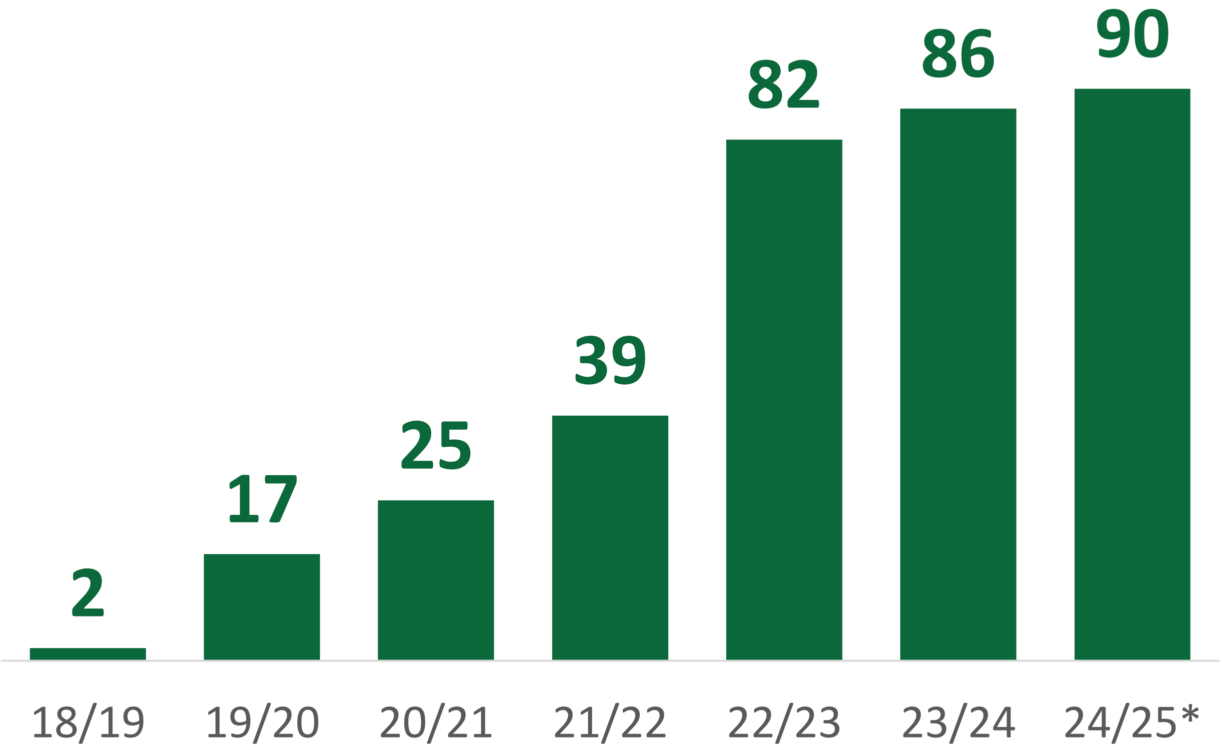
- FUEL CONSUMPTION
- EFFICIENCY
- STOPPING REASONS
- OPERATIONAL PERFORMANCE
- MECHANICAL AVAILABILITY

OPERATIONAL COSTS

- CORRECTIVE AND PREVENTIVE MAINTENANCE COSTS
- COSTS BY MACHINE

DIGITAL AGRICULTURE

NET GAIN FROM THE USE OF NEW TECHNOLOGIES (R$MM)*



*Target

***Remote sensing Localized Application Digital Pest Recording**

ROI Implied: "For each R$1 invested; we obtained a **net return of R$11"**

*WeedIt, WeedSeeker, TechGraf, Protector, Imagery, Perfect Flight, Zeus and others.
Source: integrated Report 2023

7

ESG

ESG >

GOVERNANCE

Structure of Governance

Management System

OUR COMMITMENTS

REDUCTION OF GREENHOUSE GASES

By 2030 - our goal is to achieve **NEUTRAL CARBON** emissions of GHG gases scope 1 and 2, through investment in new technologies in the field and agroindustry.

END OF THE CYCLE OF OPENING NEW AREAS FOR CROPS IN BRAZIL

As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.

15 BIOFACTORIES

15.1% of the total volume of the crop protection package

BACTERIA
Control of foliar diseases, soil diseases, bedbugs and caterpillars

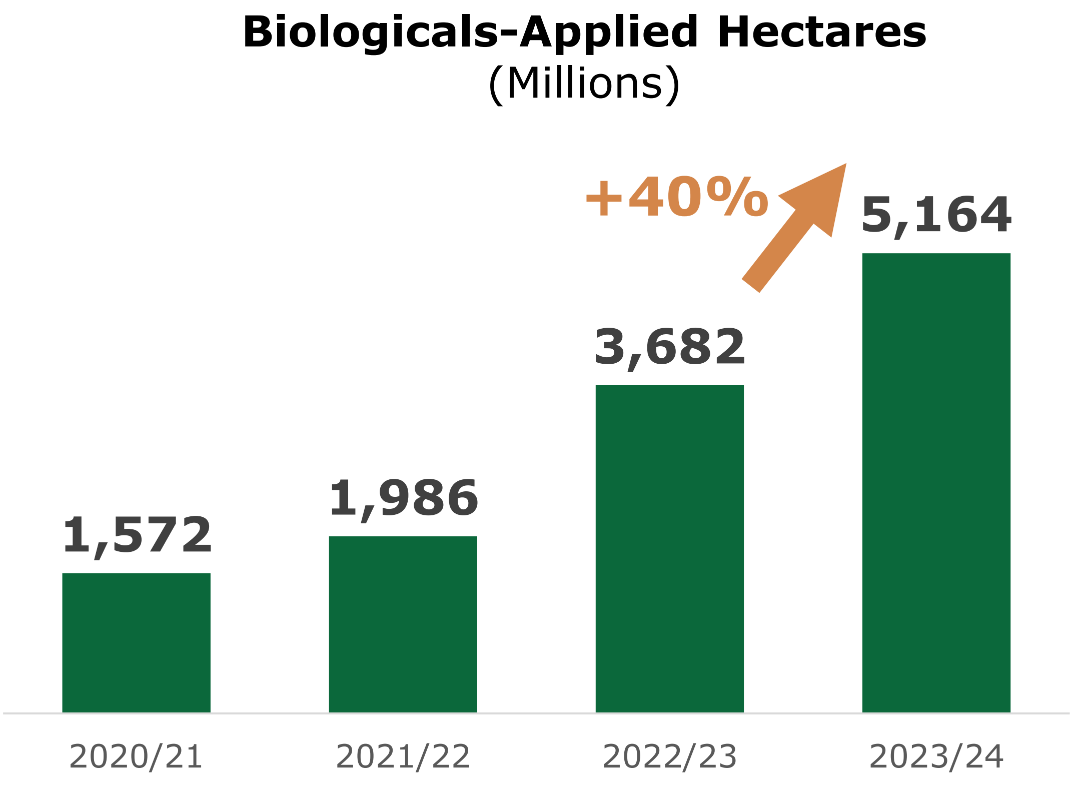
FUNGI
Insecticide - Control of Suckers / Lepidoptera

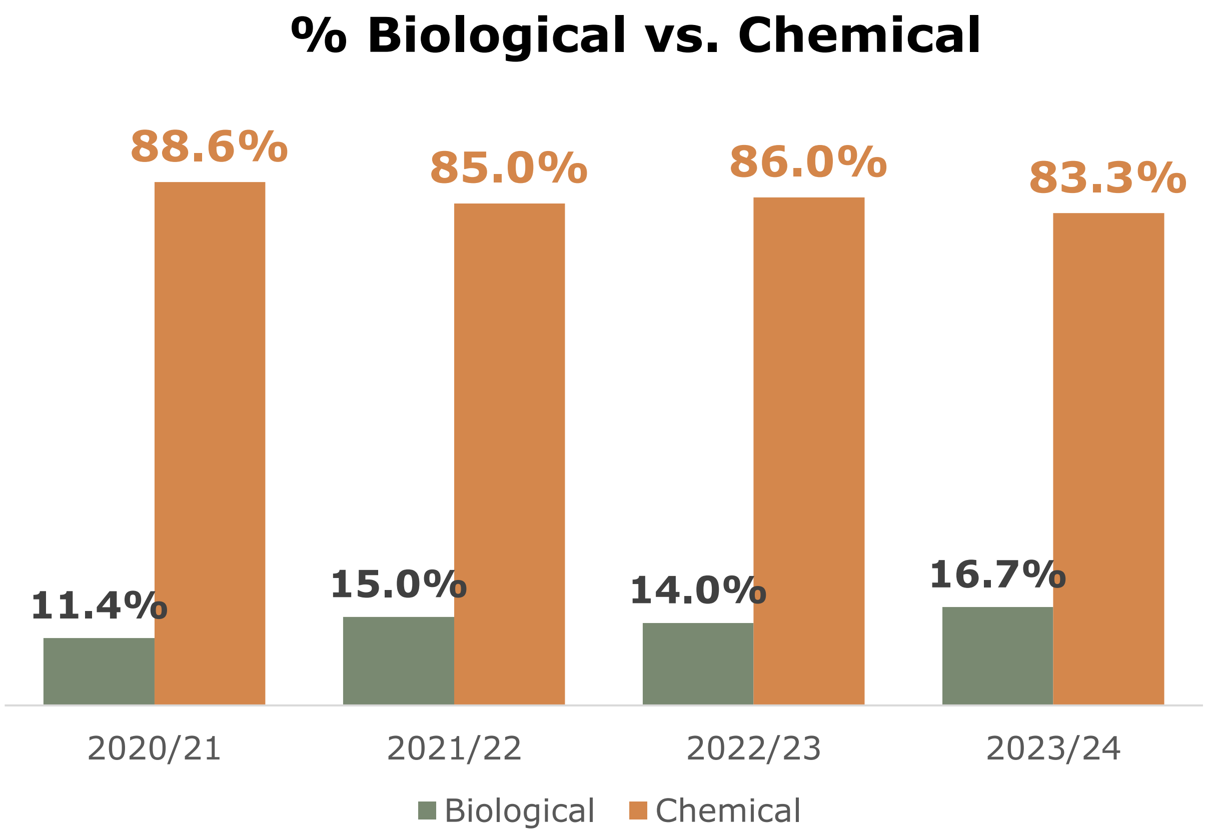
INOCULANTS
Intensify the natural process of biological nitrogen fixation (BNF)

OTHERS
Macrobiologicals, Phosphorus Solubilizers, Water Stress Reducers

ESG >

BIOLOGICAL CROP PROTECTION





SUSTAINABILITY CERTIFICATIONS

Whole operation	SOYBEAN	CORN	COTTON
Integrated Certification	RTRS Certified Soy	RTRS Certified Soy	BCI Better Cotton Initiative
SGI SISTEMA DE GESTÃO INTEGRADA	BIOMASS BIOFUELS SUSTAINABILITY 2BSvs voluntary scheme	RenovaBio	ABR ALGODÃO BRASILEIRO RESPONSÁVEL RESPONSIBLE BRAZILIAN COTTON
regenagri	SSS soluções para suprimentos sustentáveis		
63.6%	79.4%	83.3%	94.7%

REGENERATIVE AGRICULTURE

35,943 ha*

certified

*Planalto and Pamplona Farm

regenagri

We are the *largest* Company in certified regenerative agriculture area in soybean and cotton in the Americas.

The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:

- Increase soil organic matter;
- Promote biodiversity;
- Reduce greenhouse gas emissions (GHG);
- Remove CO2e and improve water and energy management.

OUR
BIG DREAM

To positively impact future generations, through global leadership in agribusiness and respect to the planet

OUR
VALUES

INTEGRITY

PASSION FOR WHAT WE DO

LASTING RELATIONSHIPS

SUSTAINABLE RESULTS

We believe that those who have PASSION FOR WHAT THEY DO are committed and do it with the highest quality, preserving their INTEGRITY through an ethical conduct, consistent and unquestionable.

These attitudes together generate LONG LASTING RELATIONSHIP between all the interested parties, producing SUSTAINABLE RESULTS that are economically viable, socially just and environmentally responsible.

SLC Agrícola

INVESTOR RELATIONS
DEPARTMENT

Ivo Marcon Brum
Chief Financial and Investor Relations Officer

Rodrigo Gelain
Financial and Investor Relations Manager

Alisandra Reis
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DISCLAIMER

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements proceeded by, followed by, or that include the words "believes", "may", "will", "continues", "expects", "anticipates", "intends", "plans", "estimates" or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.

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