

Cultivate & Evolve

 **SLC** AGRÍCOLA



Agriculture at its best.

October, 2026

Agenda

1. Our Business
2. Market Overview 26/27 Crop Year
3. M&As
4. Net Debt
5. Financial Performance
6. Land and NAV
7. Strategy and Capital Allocation
8. Technology & Innovation
9. ESG

1

Our Business



Our Business



What?

Production of **cotton, soybean, corn, seeds and cattle finishing.**



Where?

In **8 states** of the Brazilian *Cerrado* Region.



How?

On both **owned** and **leased** land, large scale farms.



To Whom?

Grains:
Tradings, Animal Feed and Food Ind.

Cotton: Tradings and Textile Ind.

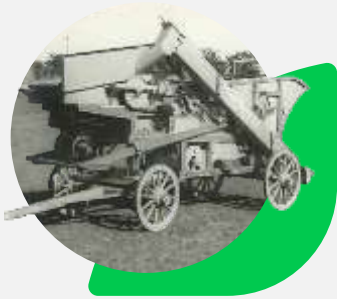
Seeds: Agricultural Producers.

Cattle: Food industry and meat processors

80 years in Agriculture

1945

Foundation of SLC, as a small repair shop for agricultural implements



1977

Foundation of SLC Agrícola



2007

SLC Agrícola IPO (the first in its sector, globally)



2013

Creation of the Joint venture with Mitsui & Co., Ltd



2025

Acquisition of Sierentz and Association Agreement with PSP FIPs and the full acquisition of the JV with Mitsui & Co., Ltd, incorporating farmland assets in Bahia and Mato Grosso



1965

SLC makes the first Brazilian self-propelled grain harvester



John Deere buys 20% stake in SLC's Agricultural machinery business

1979

SLC sells 100% of the ag-machinery business to John Deere

1999



Joint venture with Valiance Asset Management Limited, a UK investment fund and creation of SLC LandCo

2010

August, 2021
End of the cycle of opening new areas for crop.



Incorporation of the agricultural operations of Terra Santa Agro. 5 leased farms in MT

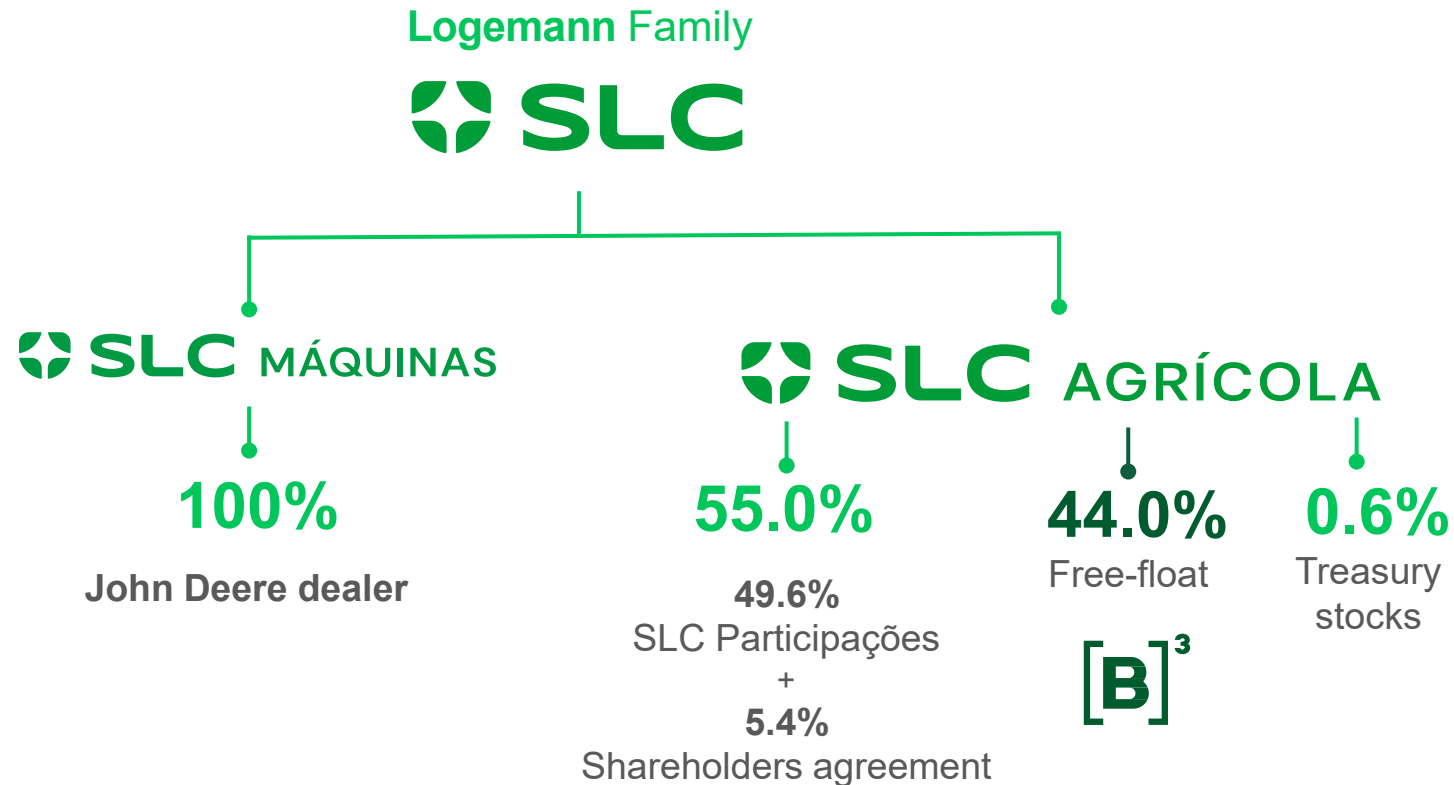
2021

Acquisition of the minority interest in SLC LandCo

2024



Shareholding Structure



Last update: September, 2026.

• **Total shares issued:**

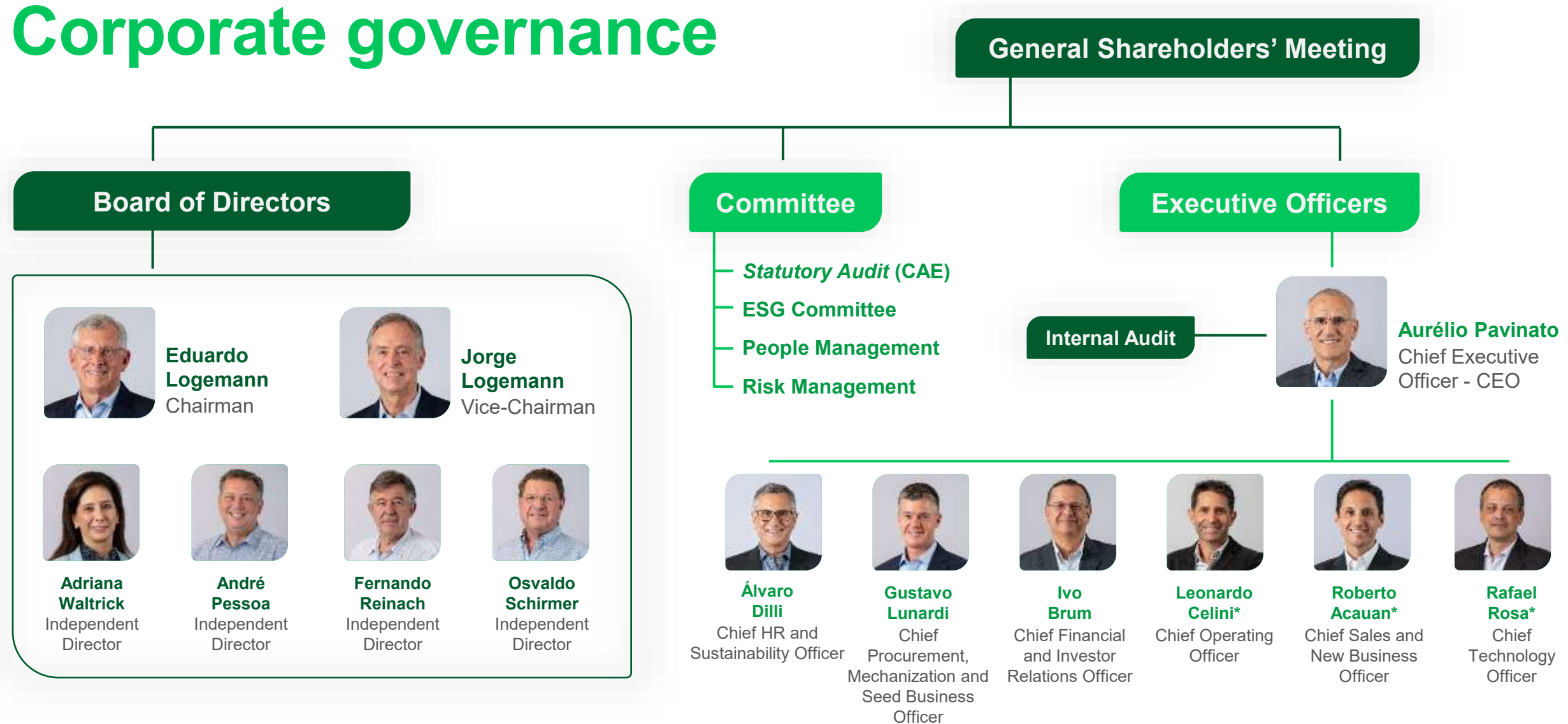
498,745,930 Level 1 – ADR

• Program: Launched August 11th, 2011 –

Ticker SLCJY

• Executives and related parties connected to the SLC Group hold **0.4%** of the shares and are considered in the Free Float.

Corporate governance



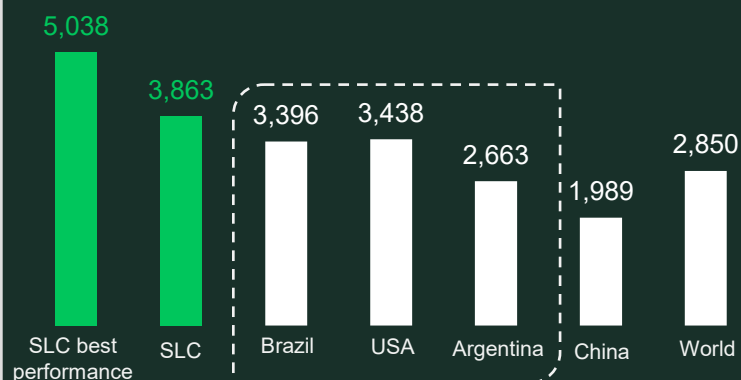
*Non-statutory

Yield advantage over the average

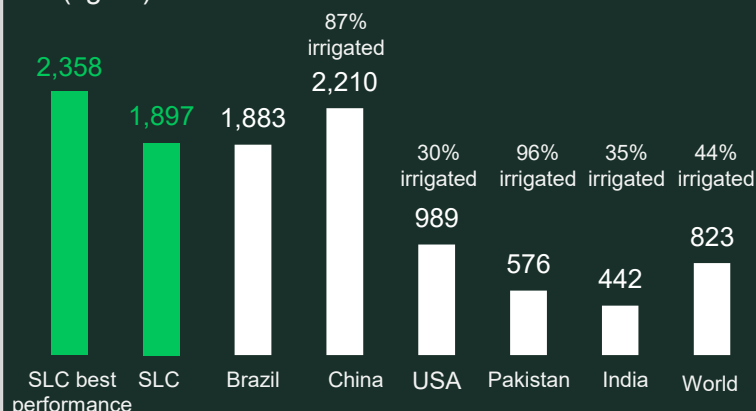
One of the main competitiveness measures

Average: 2021/22 to 2025/26

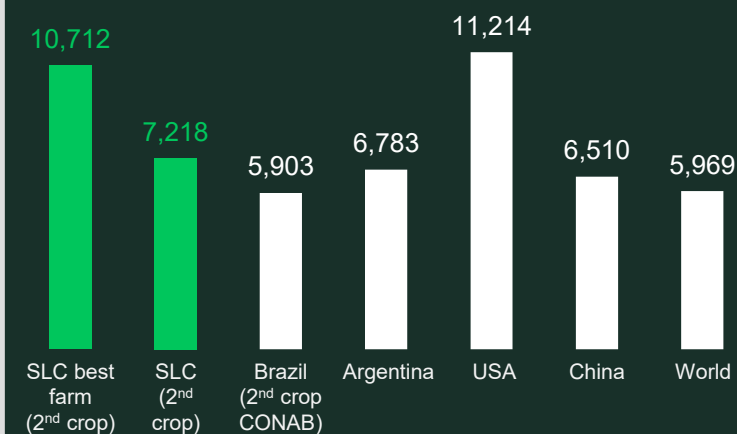
Yield comparison | 5 crop years average **Soybean**
(kg/ha)



Yield comparison | 5 crop years average **Cotton**
(kg/ha)



Yield comparison | 5 crop years average **Corn**
(kg/ha)



Strategically positioned Farms

A portfolio resilient to climatic variations



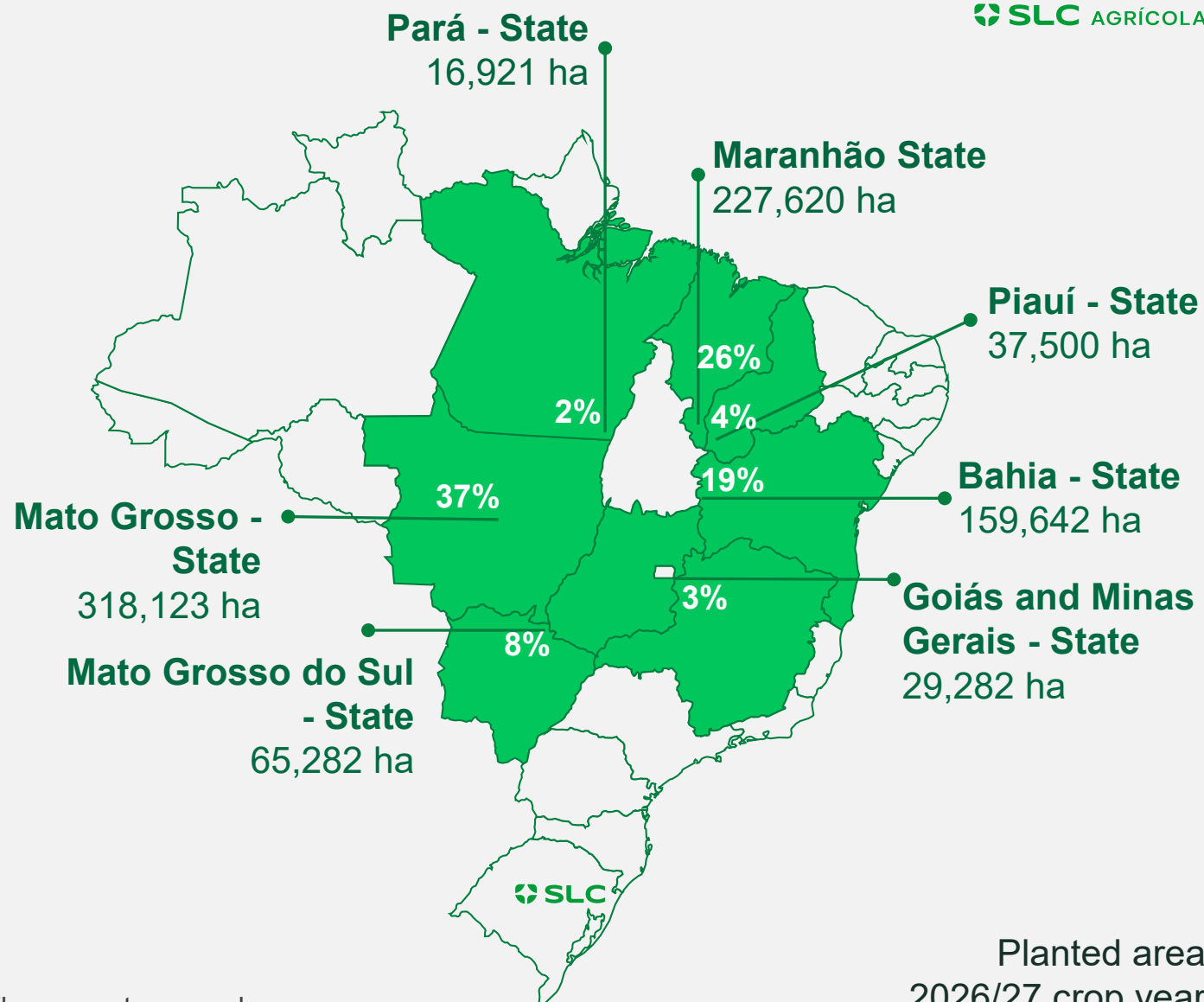
26 Farms

distributed throughout the brazilian *cerrado*



3.5% of total physical area is irrigated

Source: Material Fact on 10/07/2026



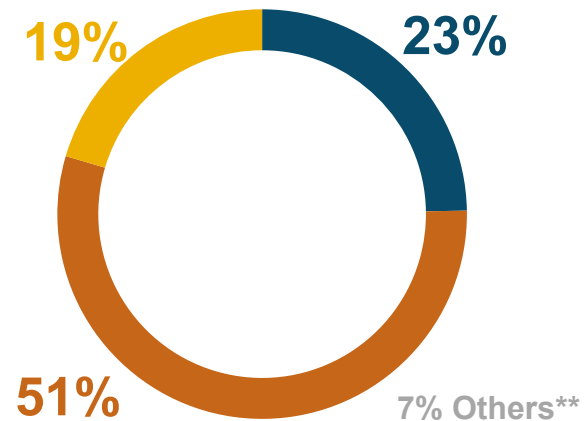
The percentage numbers represent the planted area of each region in relation to the Company's total.

Planted area
2026/27 crop year
854.4 K ha

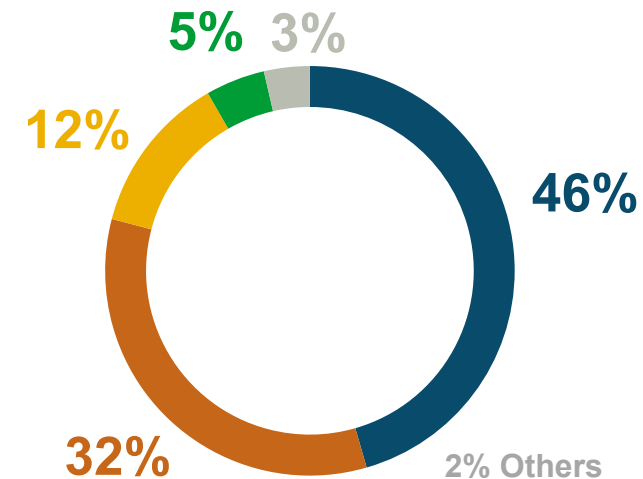
Breakdown per crop

A diversified and flexible portfolio

Planted area 2025/26



Revenue* 2025



Corn Soybean Cotton Cattle Seeds

Source: 2Q26 | 4Q25 Release

*In revenue, cotton contains cotton seed and cottonseed;

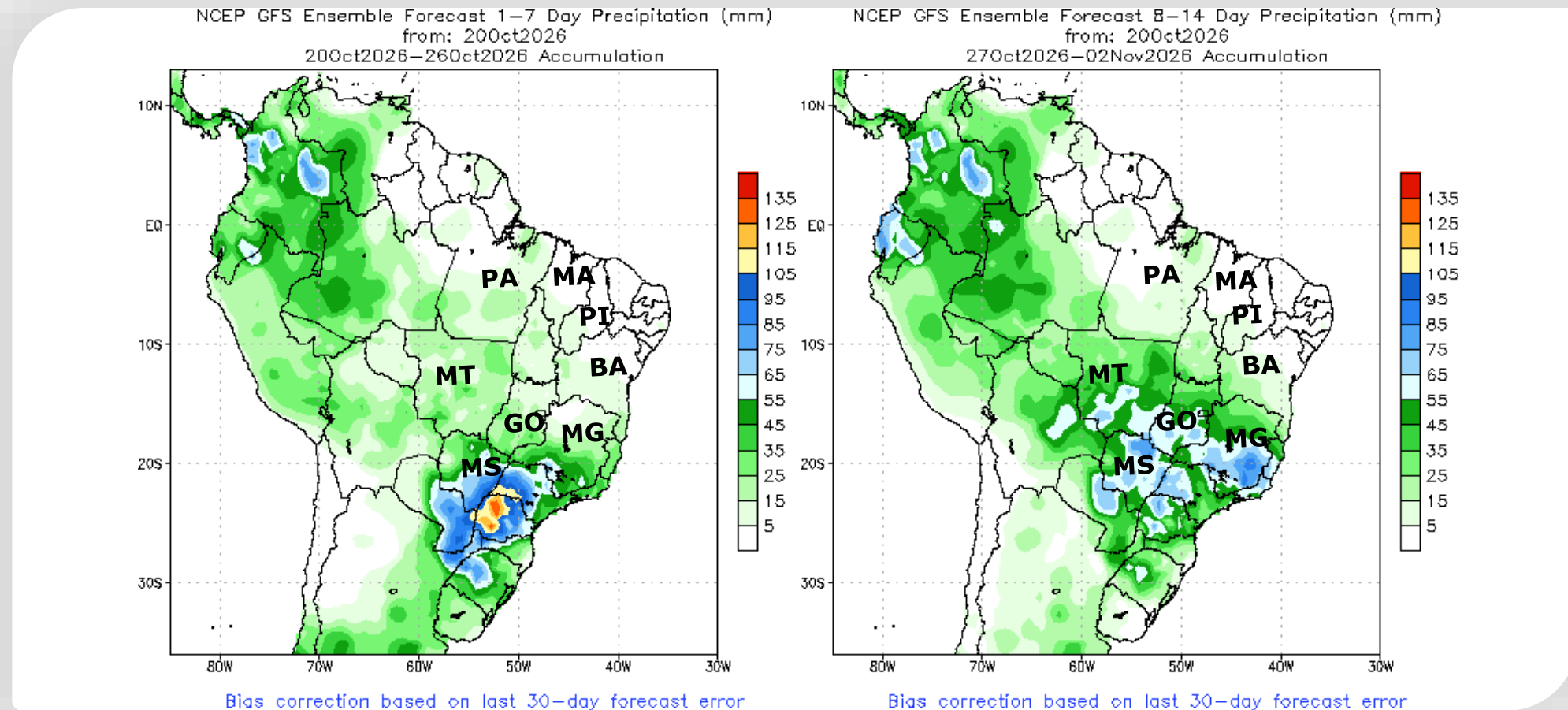
** Other crops: Brachiaria, Sorghum and other.

2

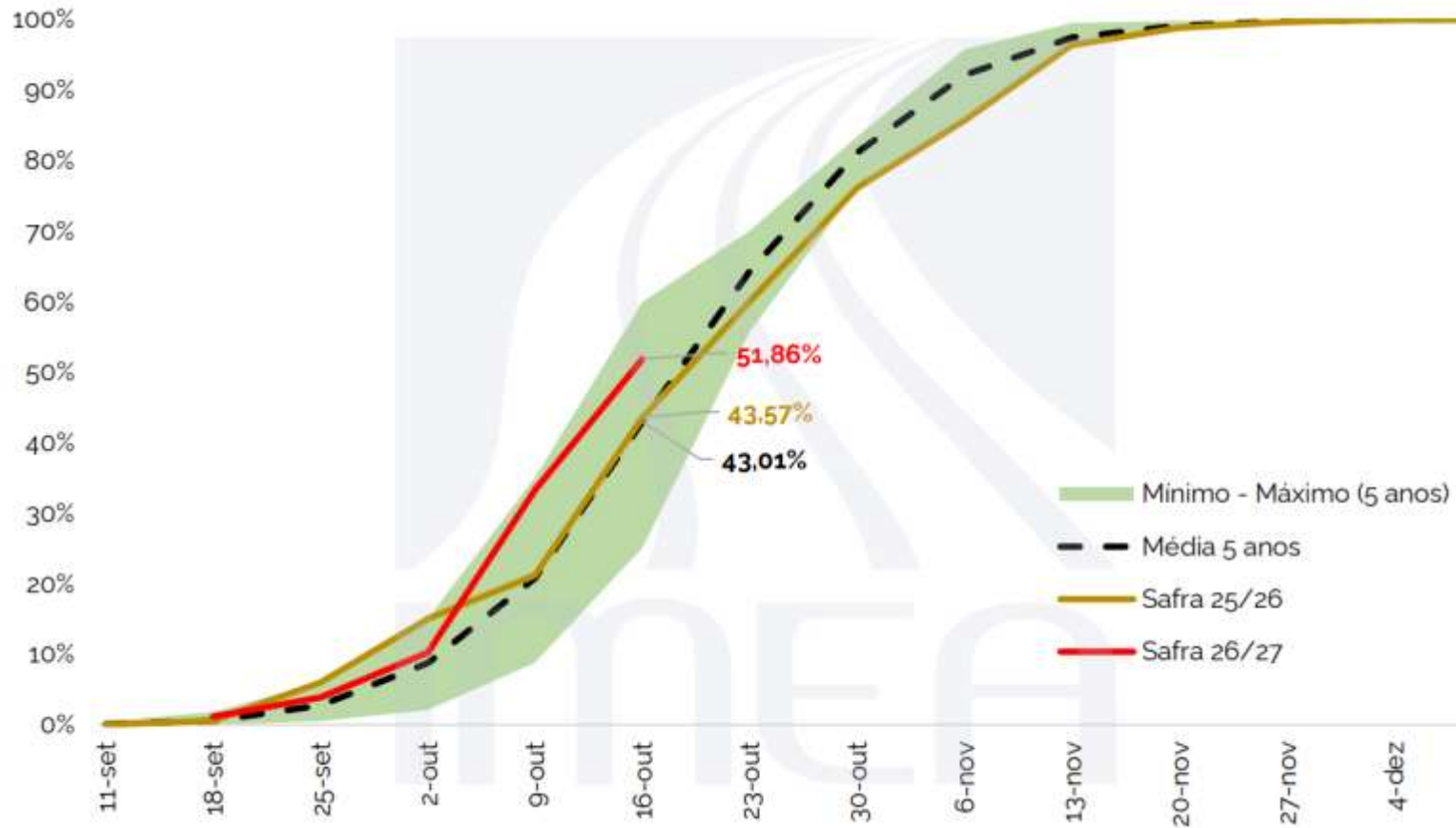
Market overview 2026/27 Crop Year



Precipitation forecast



Evolution of the Percentage of Soybean Planted Area in Mato Grosso State (MT)



Percentage of SLC Agrícola's Soybean Planted Area in MT

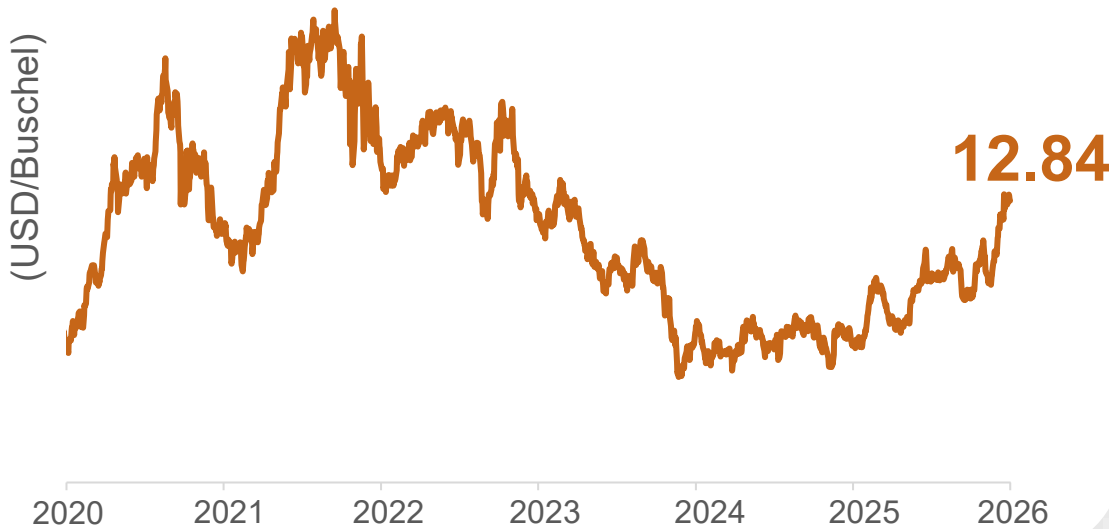
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76%

Soybean

Price

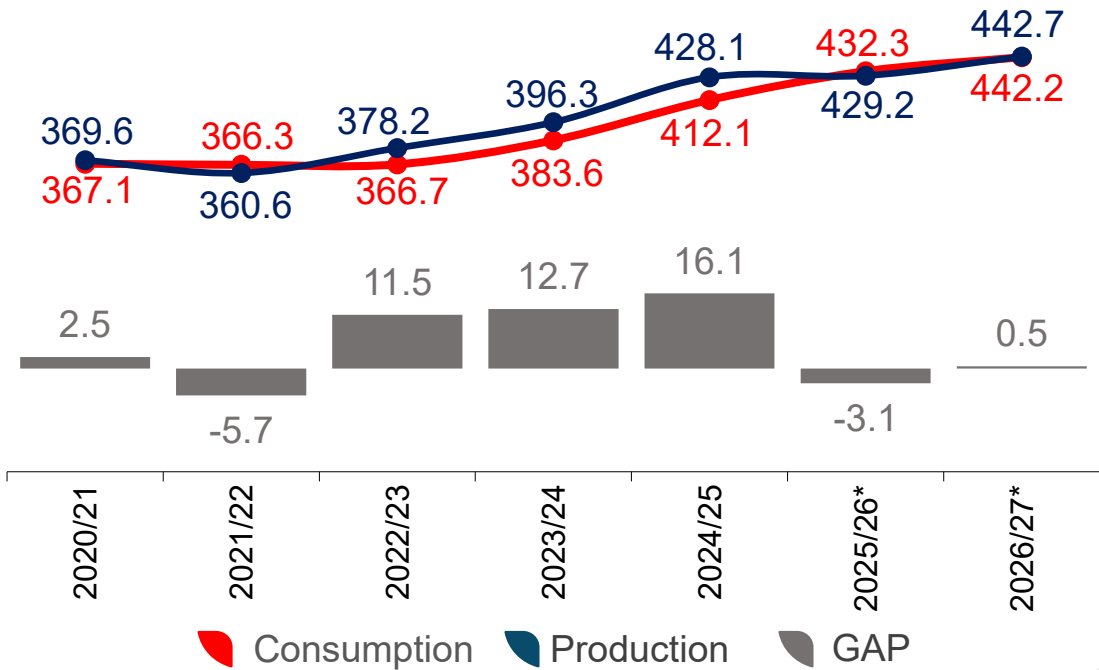
(CBOT) SPOT Mar 27 - USD\bu	12.84
(CBOT) May 27 - USD\bu	12.92
(CBOT) Jul 27 - USD\bu	12.98
(CBOT) Aug 27 - USD\bu	12.82



Price: Bloomberg CBOT (October 16th, 2026). | WSD: USDA (Oct/2026).

World supply & demand (million tons)

+7.0% US Planted Area | +0.2% US Yield
2026/27 vs 2025/26



*Forecast

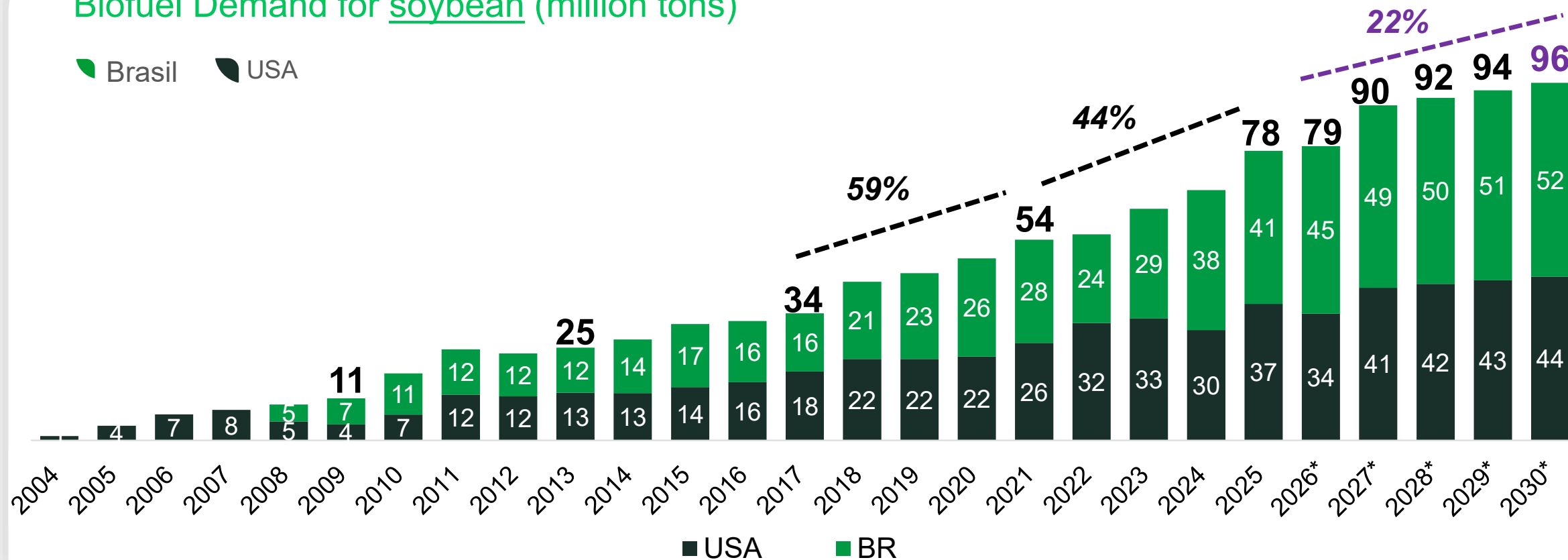
Soybean Oil vs. Crude Oil



Biofuel

Biofuel Demand for soybean (million tons)

Brasil USA



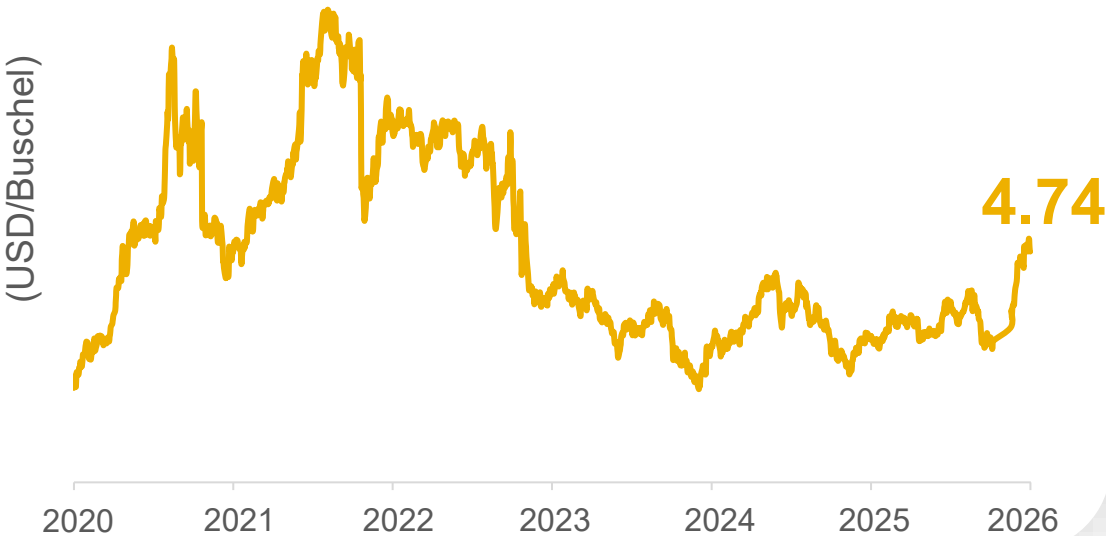
Fonte: ABIOVE (data converted from m³ to soybean tons)

*SLC Agrícola forecasts.

Corn

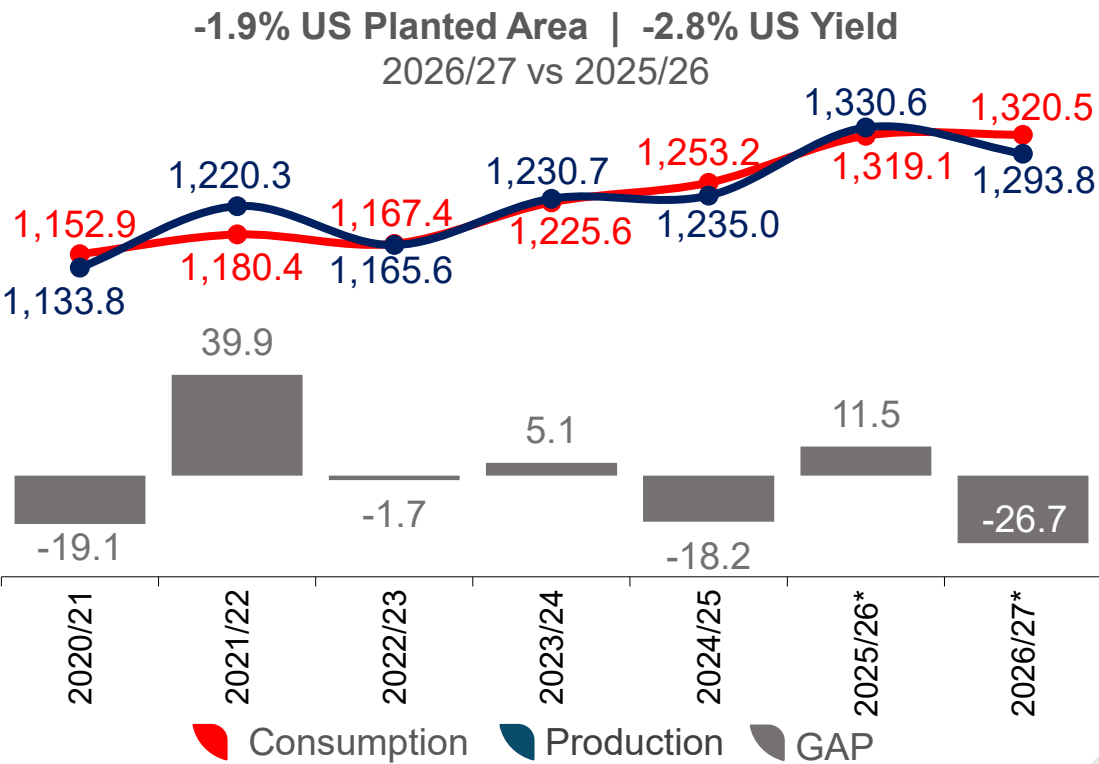
Price

(CBOT) SPOT Dec 26 - USD\bu	4.74
(CBOT) Mar 27 - USD\bu	4.87
(CBOT) May 27 – USD\bu	4.94
(CBOT) Jul 27 – USD\bu	4.99



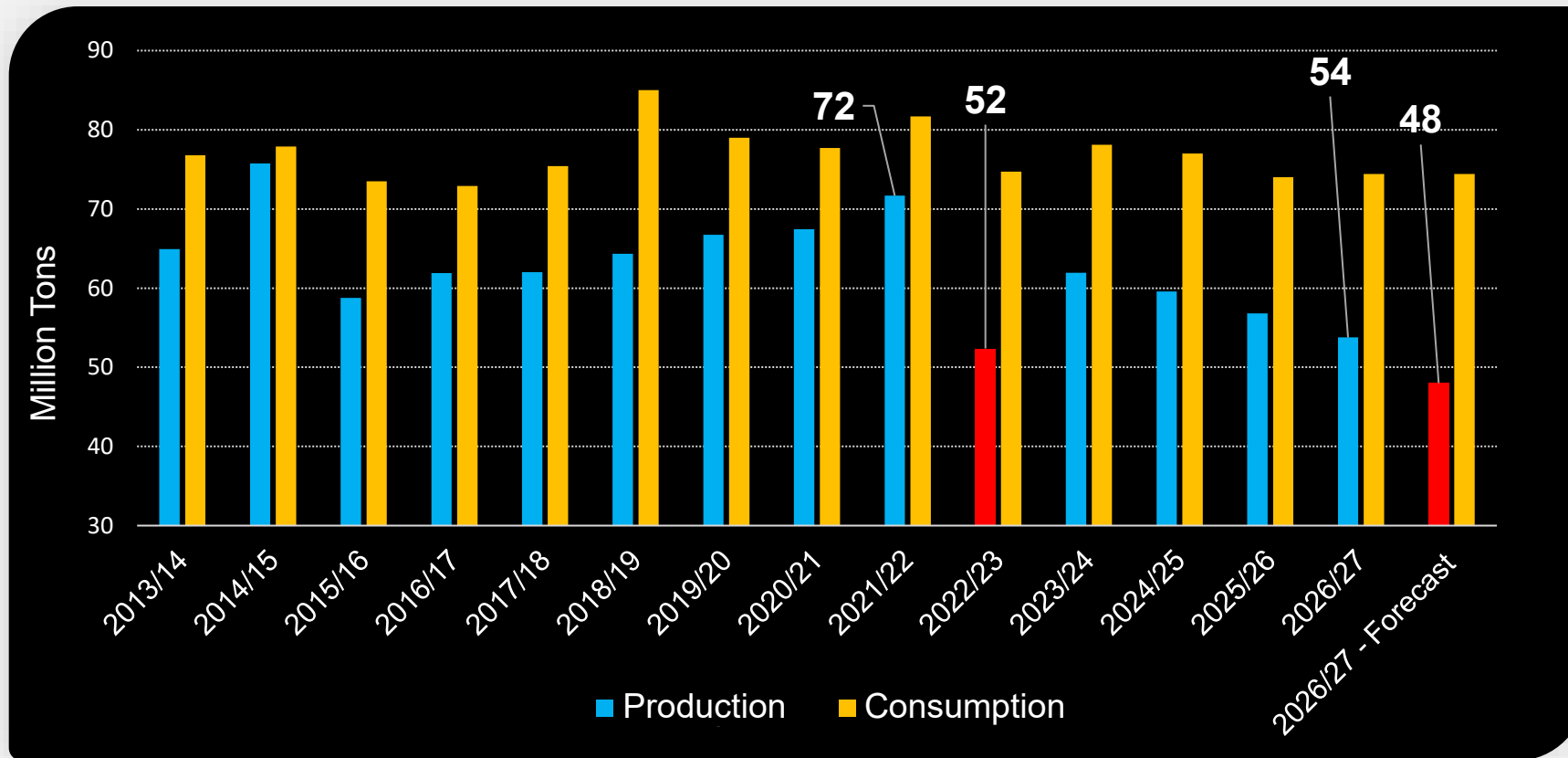
Price: Bloomberg CBOT (October 16th, 2026). | WSD: USDA (Oct/2026).

World supply & demand (million tons)

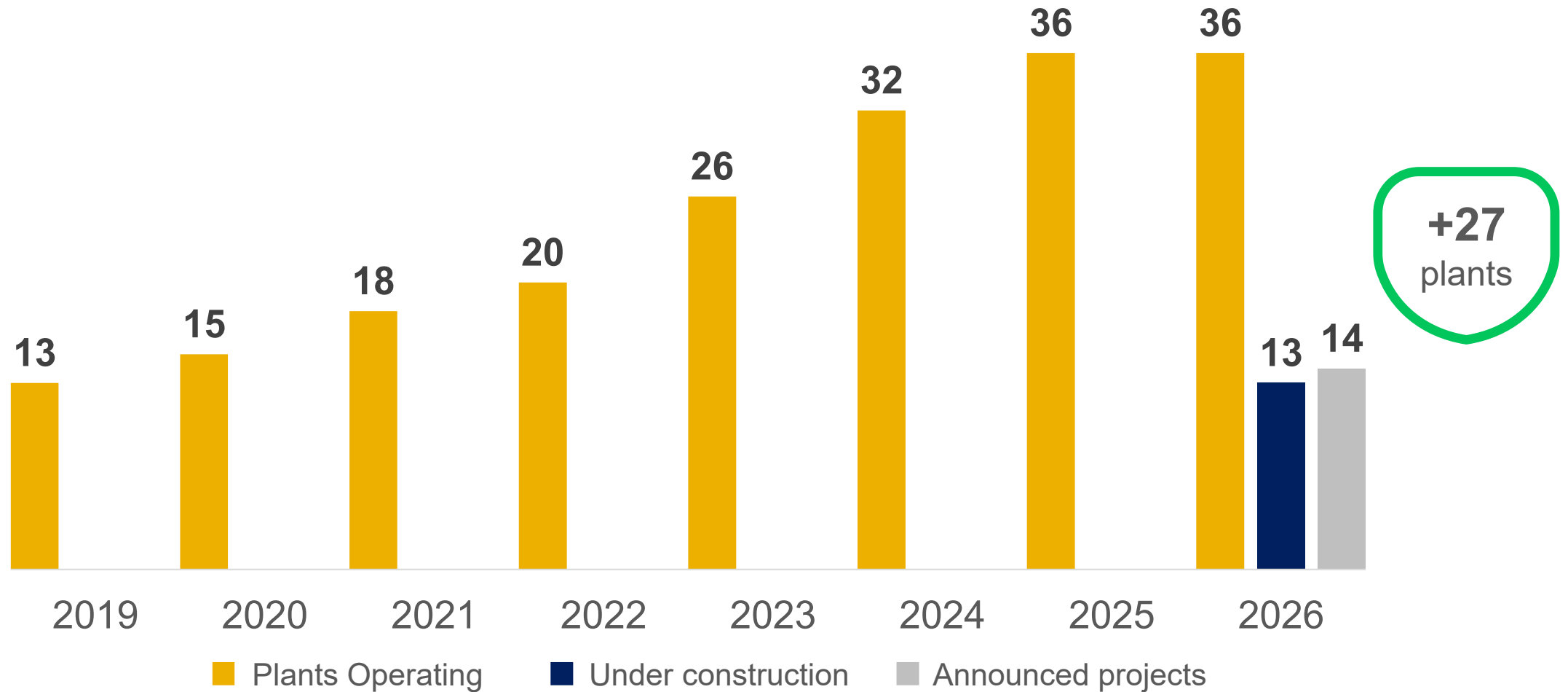


*Forecast

European Union Corn Production and Consumption



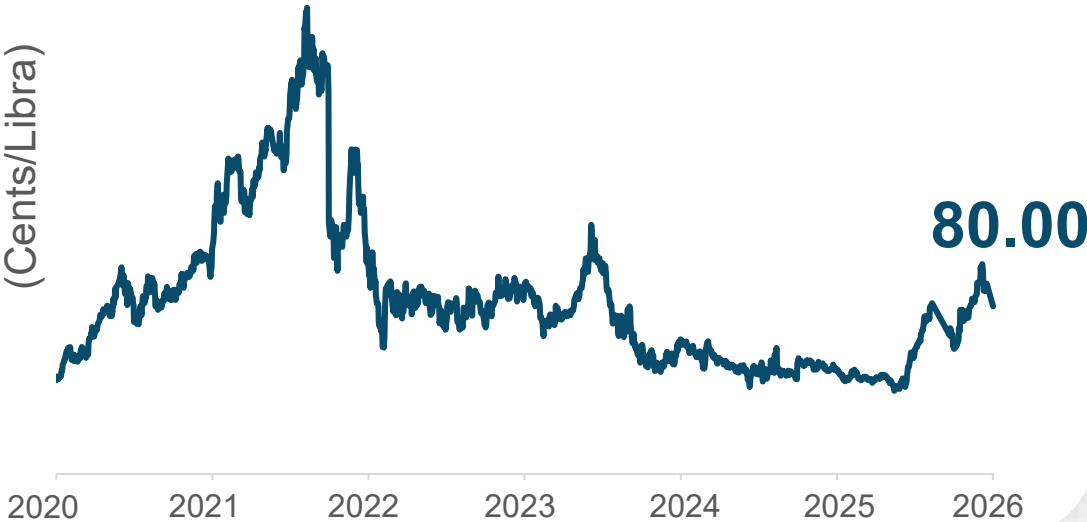
Corn Ethanol Plants in Brazil



Cotton

Price

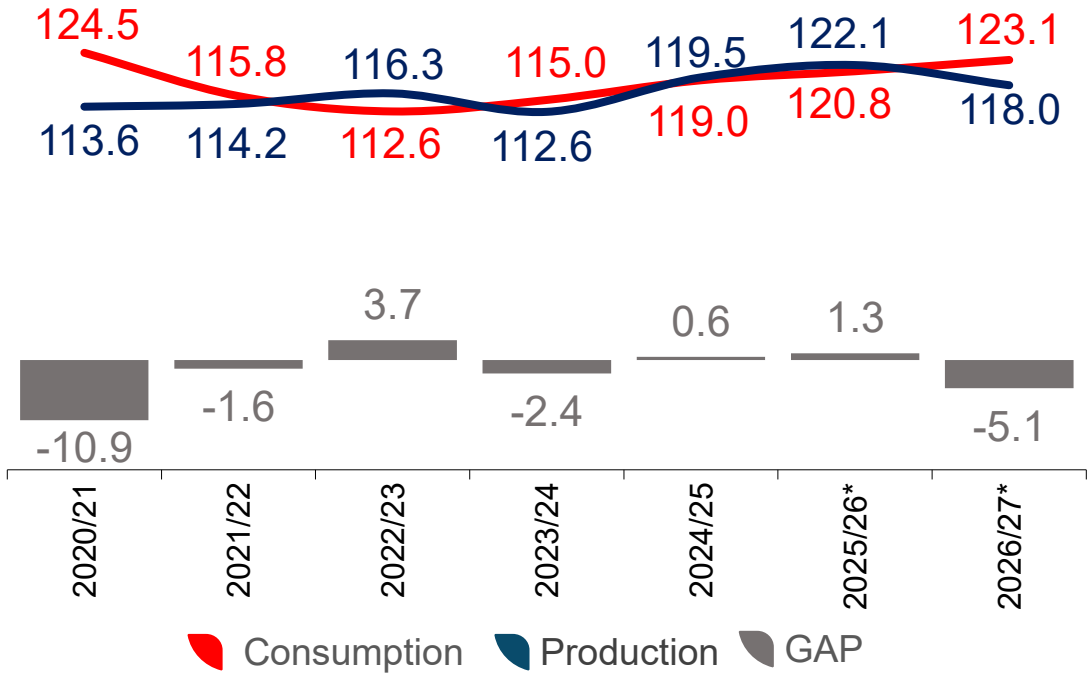
(ICE) SPOT Dec 26 – U\$ cents/pd	80.00
(ICE) Mar 27 – U\$ cents/pd	83.24
(ICE) May 27 – U\$ cents/pd	84.93
(ICE) Dec 27 – U\$ cents/pd	79.00



Price: Bloomberg ICE (October 16th, 2026). | WSD: USDA (Oct/2026).

World supply & demand (million bales)

+12.6% US Planted Area | -7.3% US Yield
2026/27 vs 2025/26

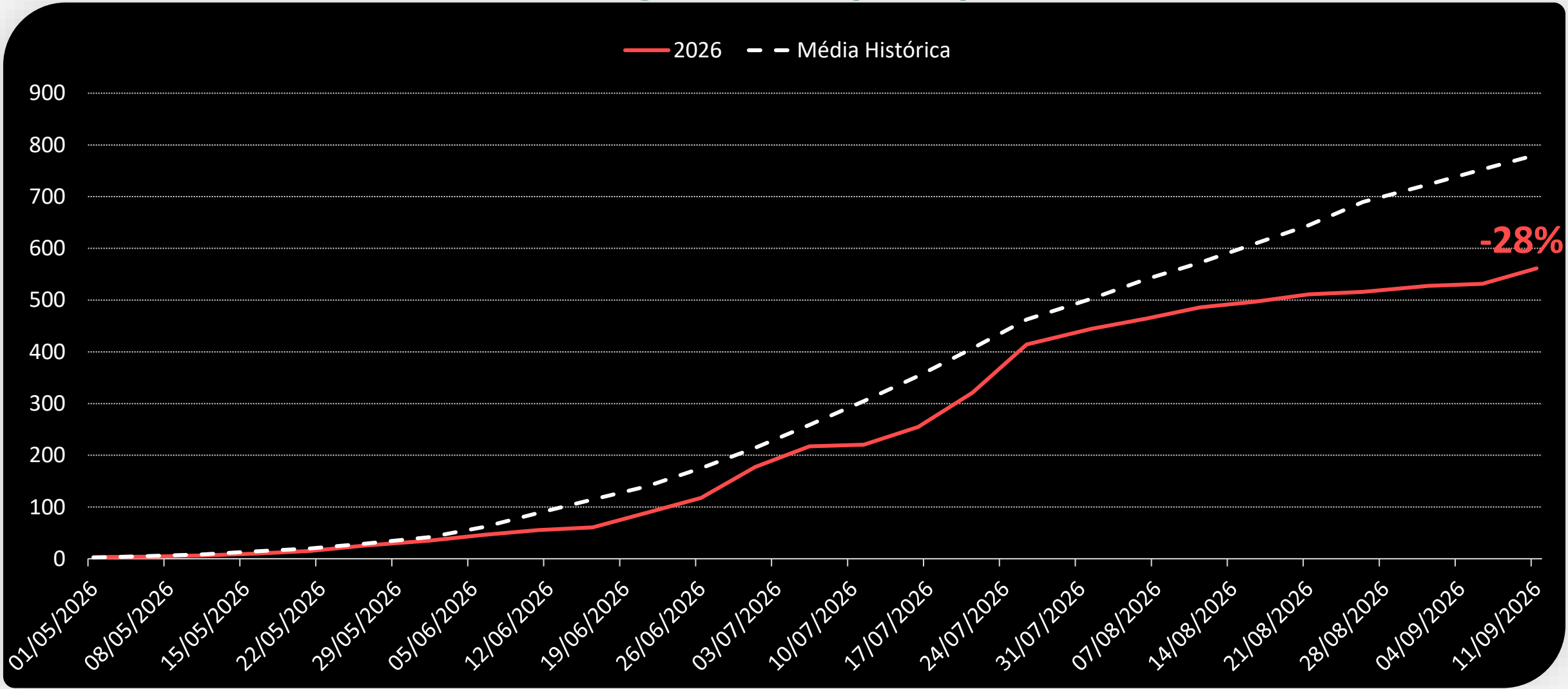


*Forecast

Polyester vs Crude Oil



Precipitation in Cotton Growing Areas (mm) - India

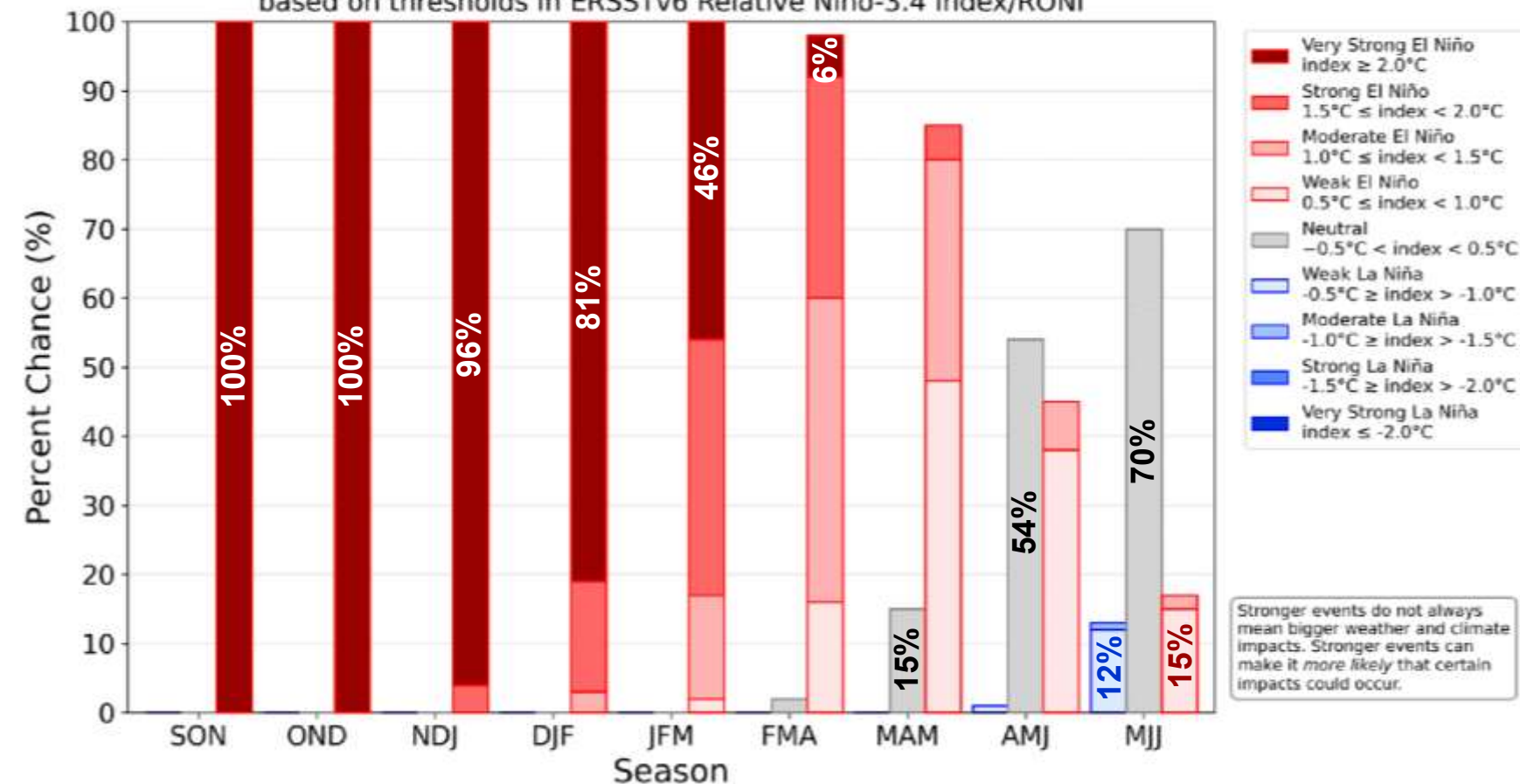


Weather Forecast – El Niño and La Niña

El Niño Neutral La Niña

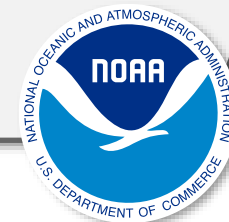
NOAA CPC ENSO Strength Probabilities (issued October 2026)

based on thresholds in ERSSTv6 Relative Niño-3.4 index/RONI



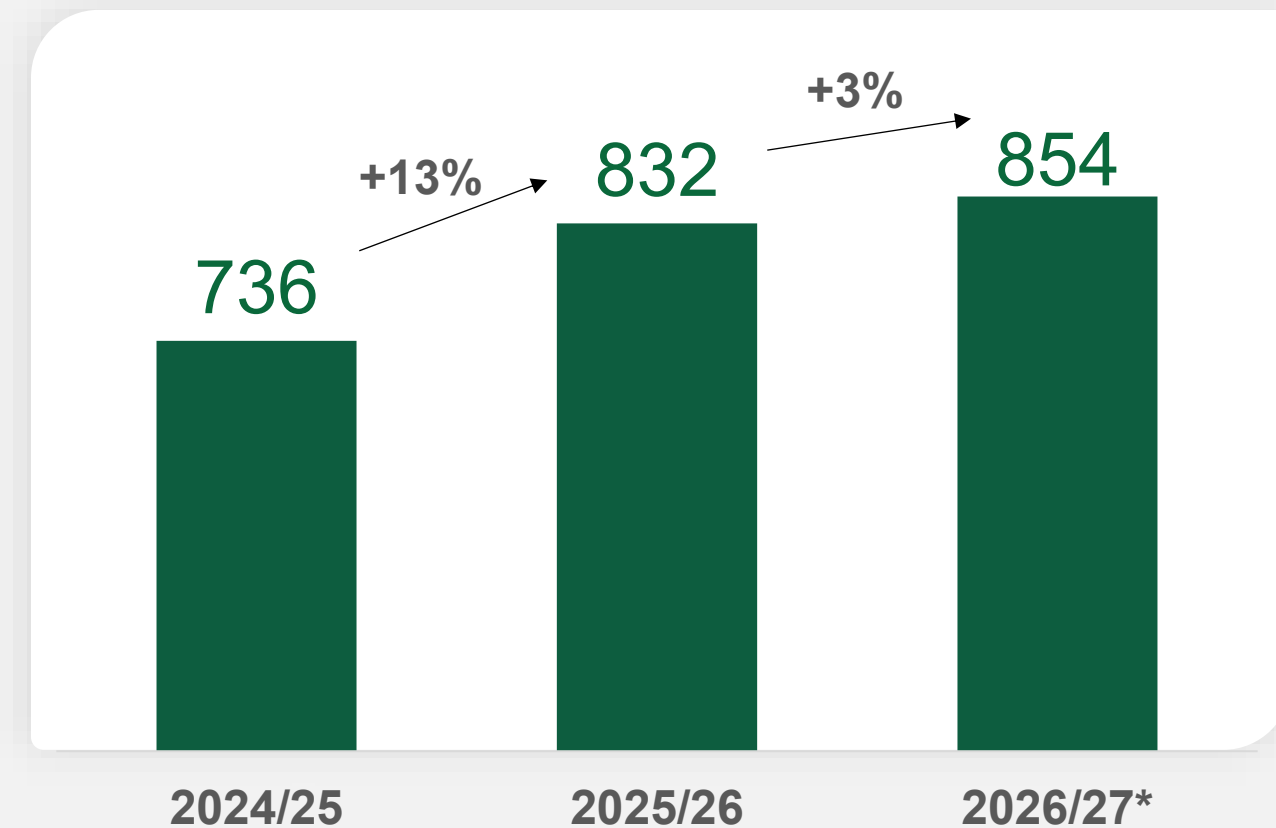
PERSISTENCE

El Niño continues to strengthen, with a **strong-to-very strong El Niño** likely through January-March 2027 (remaining greater than an 83% chance).

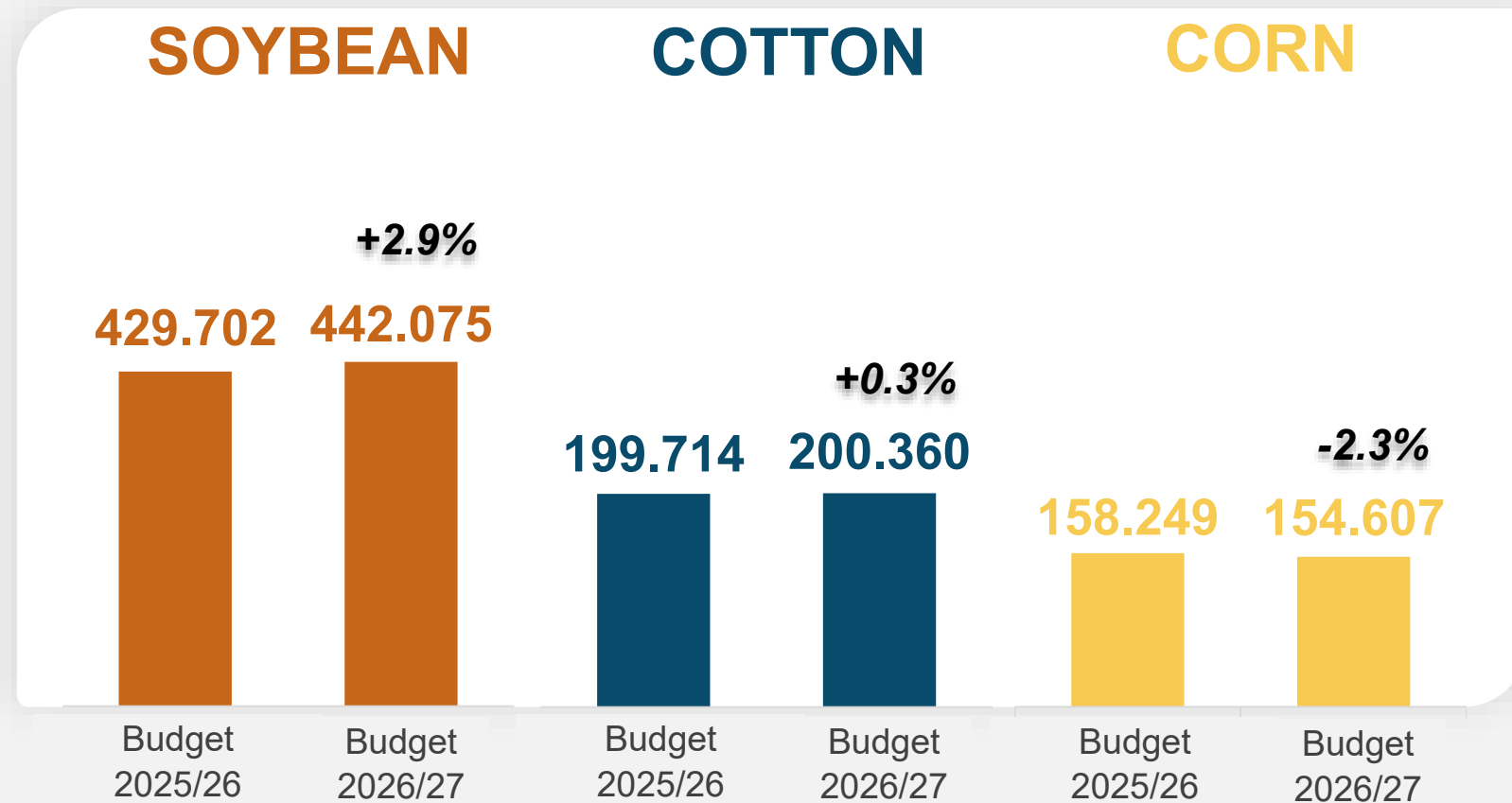


*Probability of occurrence of each phase of the El Niño-Southern Oscillation (ENSO).

Planted area over the last 3 years (ha/thd)



Estimated planted area per crop



854.4 K ha
of PLANTED AREA
2026/27 crop year

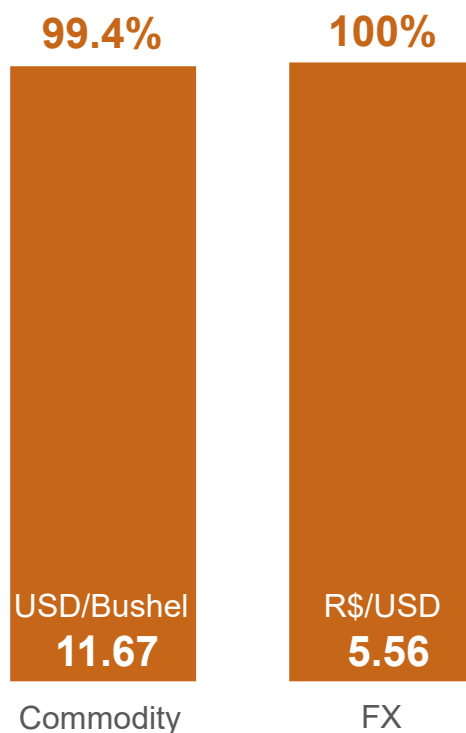
Estimated Yields

(Kg/ha)

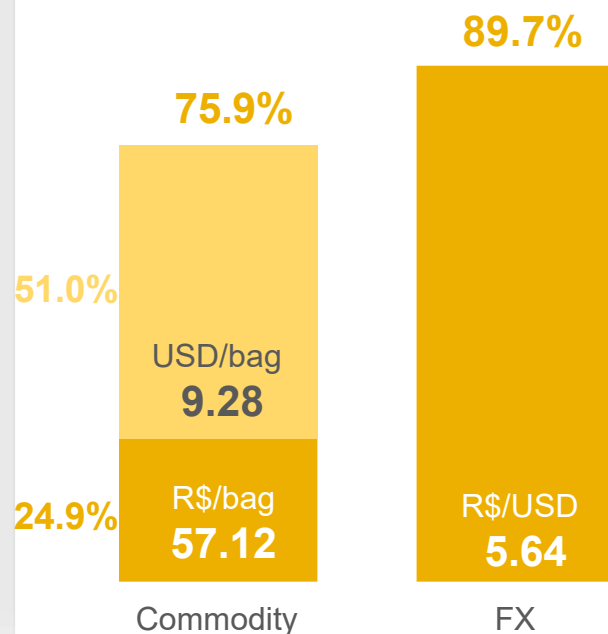
Yields (kg/ha)	2025/26 Crop Year Budget (a)	Safra 2026/27 Crop Year Budget (b)	Δ% (b) x (a)
Cotton lint 1 st crop	2,066	2,075	0.4%
Cotton lint 2 nd crop	1,982	2,000	0.9%
Cottonseed	2,491	2,503	0.5%
Soybean (commercial + seed)	4,036	4,080	1.1%
Corn 2 nd crop	7,738	7,957	2.8%

Hedge position | 2025/26

Soybean



Corn



Cotton



Hedge position | 2026/27

Soybean

***65.0% total**

Commitments:
12.1%

52.9%

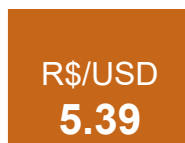


Commodity

***57.3% total**

Commitments:
33.5%

23.8%



FX

Corn

40.4% total

Commitments:
34.1%

USD/bag
9.63

6.3%

Commodity

6.3%

R\$/USD
5.51

FX

Cotton

62.2%

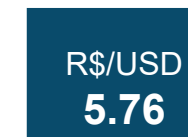


Commodity

54.7% total

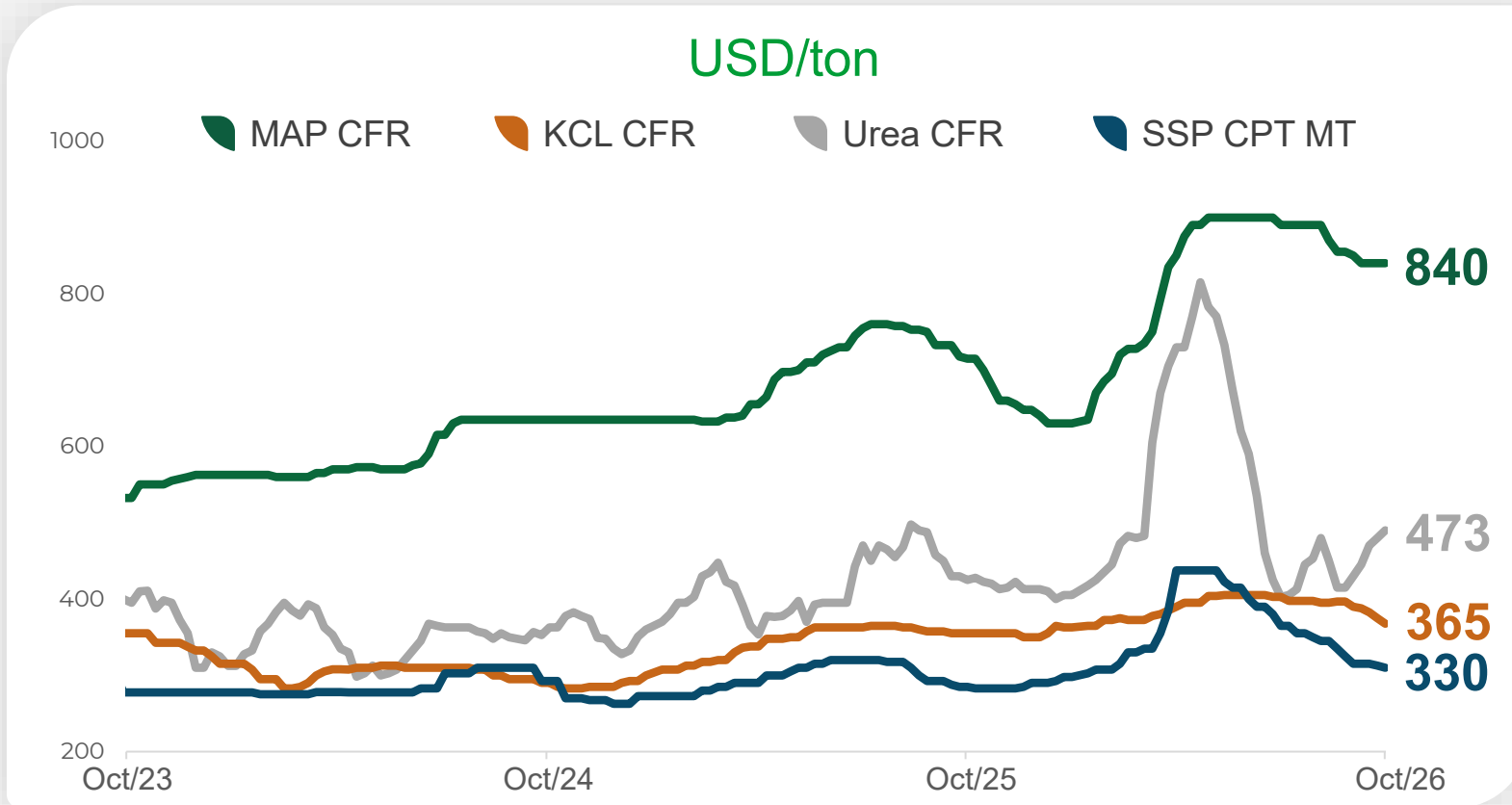
Commitments:
31.7%

23.0%



FX

Inputs and fertilizers



Last price update: October 15th, 2026
 % purchased inputs source: 2Q26 Release.

% purchased inputs
2026/27 crop year:

90% potassium chloride

100% phosphate

70% nitrogen

96% crop protection

3

M&As



Mato Grosso Block Acquisition



8.9 thd ha

Arable Area
(includes silos,
cotton gin and other
operational
improvements)



R\$ 669.0M

**Total transaction
amount**



R\$ 255.2M

1st installment:

R\$ 413.9M

**to be paid by October
30, 2026**



8.7 thd ha

will remain leased

- 5.3 thd ha 3 years
- 0.9 thd ha 1 year
- 2.5 thd ha 15 years

SLC Association SLC Agrícola x FIPs

50.01%

SLC AGRÍCOLA

Subscription of
Piratini Farm
and irrigation
infrastructure

49.99%

***BTG Pactual**

FIPs

R\$1.033 billion

Strategy



Monetizing the land
at **market price**.

**Agricultural
partnership
agreement**

Maximizing
operational
efficiency through
**irrigation
projects**.

Payment:
19% of agricultural
production

Term: 18 years

SLC irrigation Project*

Farm	State	Current irrigated physical area (a)	Irrigation implementation 2026/27 Crop year	Irrigation implementation upcoming years	Total (b)	Δ% (b) x (a)
Pamplona	GO	3,390	374	3,933	7,697	127.1%
Piratini	BA	6,901	6,303	-	13,204	91.3%
Paysandu	BA	7,220	-	10,675	17,895	147.9%
Palmares	BA	1,550	-	3,095	4,645	199.7%
Paladino	BA	-	-	15,020	15,020	n.m.
-	-	19,061	6,677	32,723	58,461	206.7%

Irrigation project and location

+69.1%
increase in
irrigated area
compared to the
physical area.

- Piratini: 18,592
- Paladino: 22,245

40,837

1st crop

- Piratini: 13,204
- Paladino: 15,020

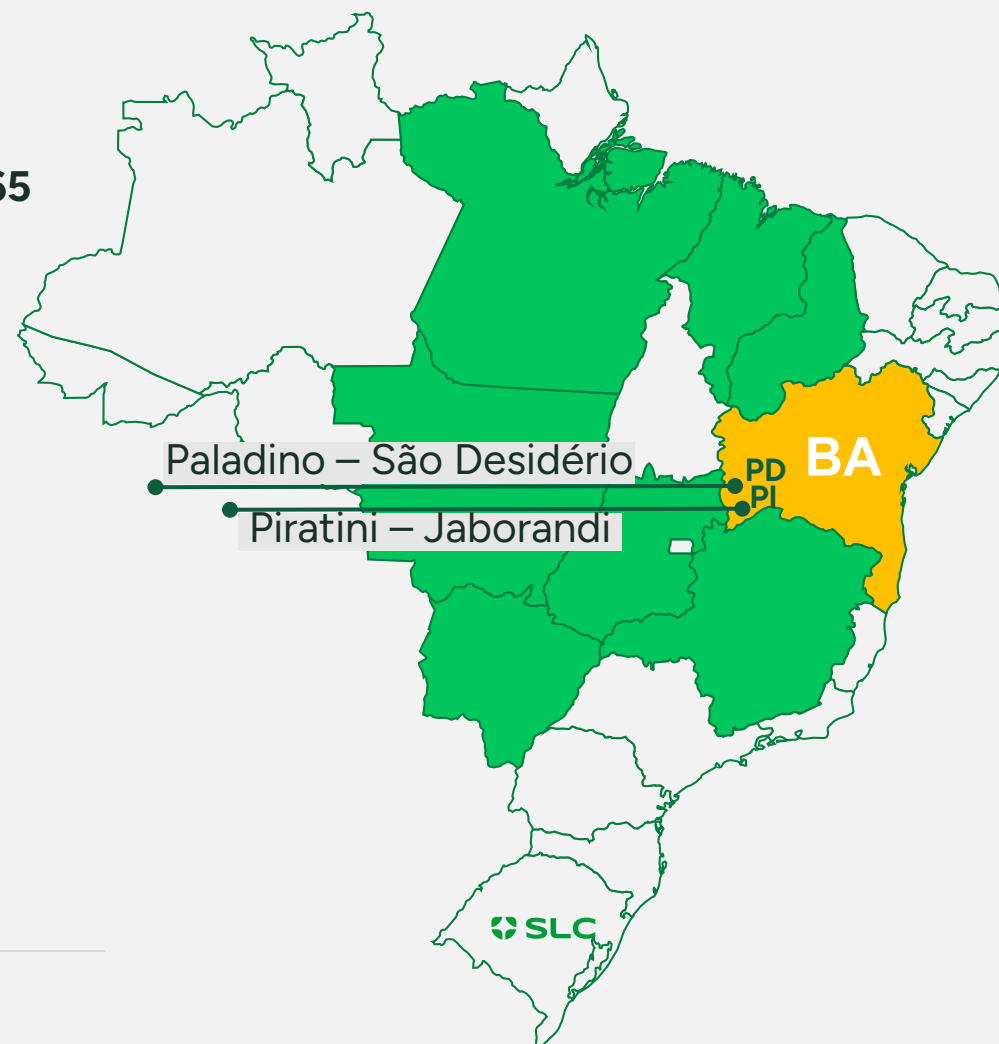
28,224

Irrigated

- Piratini: 31,796
- Paladino: 37,265

69,061

Total planted



Irrigation Project

Piratini Farm - BA

Well drilling
300m³



Water Main
Installation
500mm



Canal



Irrigation Project

Investment in water infrastructure that strengthens the productivity, operational resilience, and sustainability of SLC Agrícola – PHASE I



Power substation



Pivot in operation



Irrigation Project

Project in progress - 2026

**Construction of the
pump house**



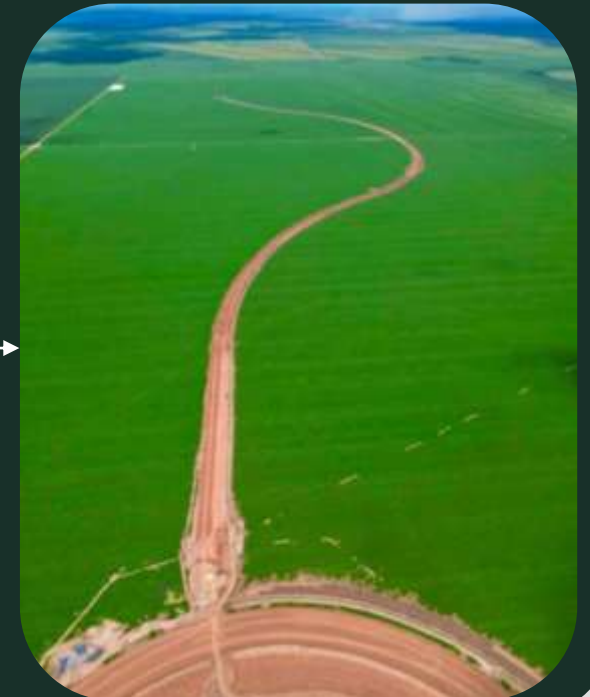
**Reservoir
excavation**



Canal Excavation



**Canal connecting to
reservoir under
construction**



4

Net Debt

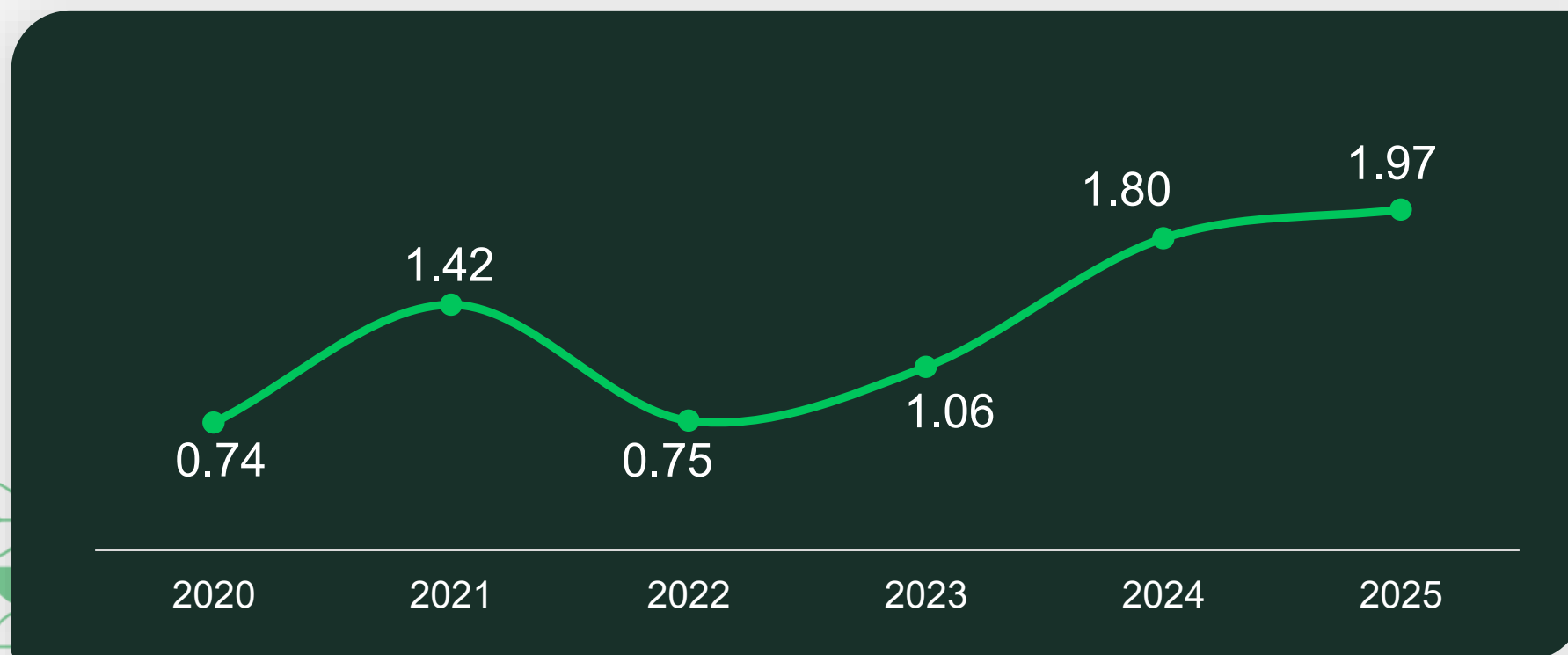


Net Debt

Credit Line (R\$ thd)	Average annual Interest Rate		Consolidated	
	4Q25	2Q26	4Q25	2Q26
Indebtedness BRL	15.3%	14.4%	7,572,731	8,177,138
Indebtedness USD	7.5%	7.2%	206,948	84,476
(=) Gross Debt			7,779,679	8,261,614
(+/-) Gains and losses with deriv. connected with applications and debt			113,701	203,630
(=) Adjusted Gross Debt			7,893,380	8,465,244
(-) Cash			(2,649,368)	(926,613)
(=) Adjusted Net Debt			5,244,012	7,538,631
Adjusted EBITDA (Last 12 months)			2,664,715	2,440,308
Adjusted Net Debt/Adjusted EBITDA			1.97x	3.09x

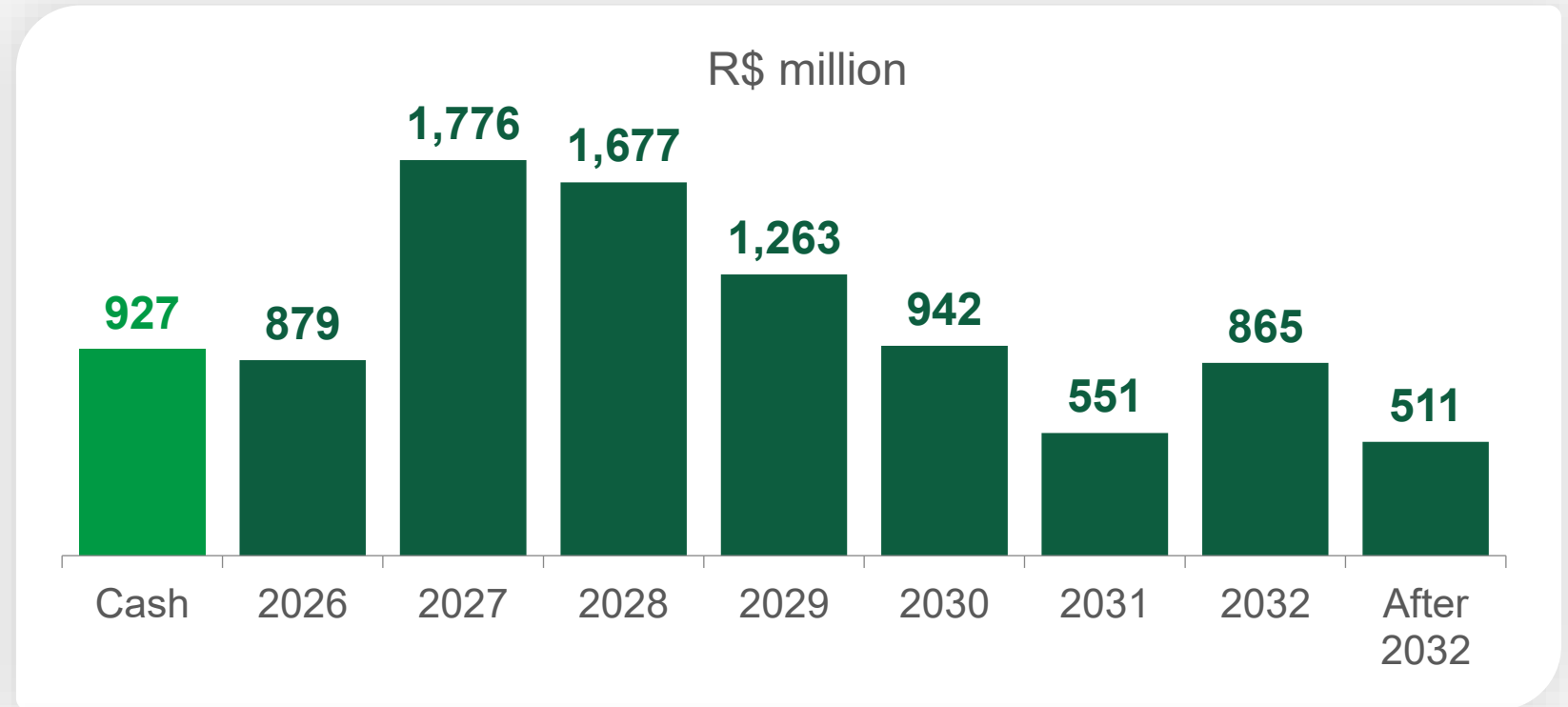
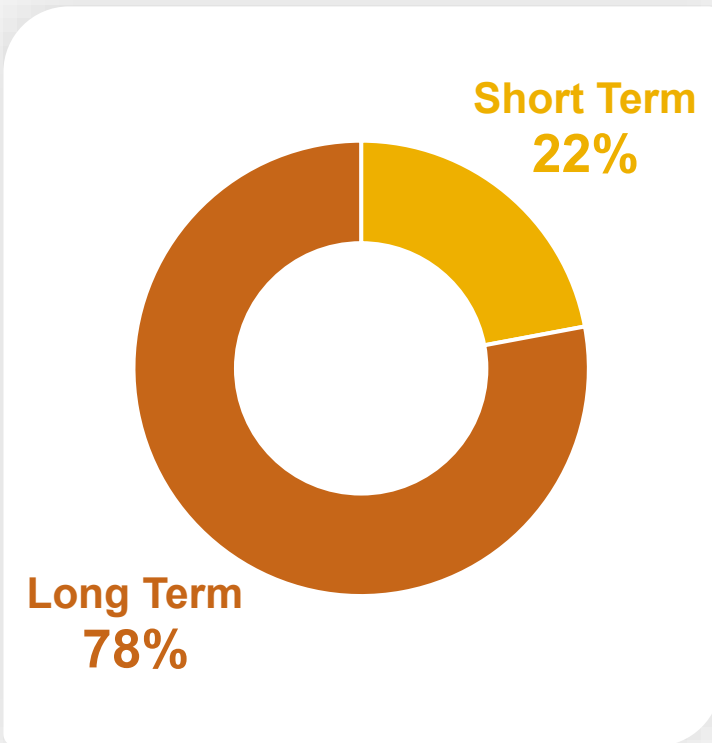


Net debt/adjusted EBITDA



Source: Release 4Q25.

Debt profile and schedule



Issuance of CPR-F*

- R\$ 515 million (swapped into USD) – Rate of 6,15% per year
- To be paid in two equal installments in 2031 and 2033

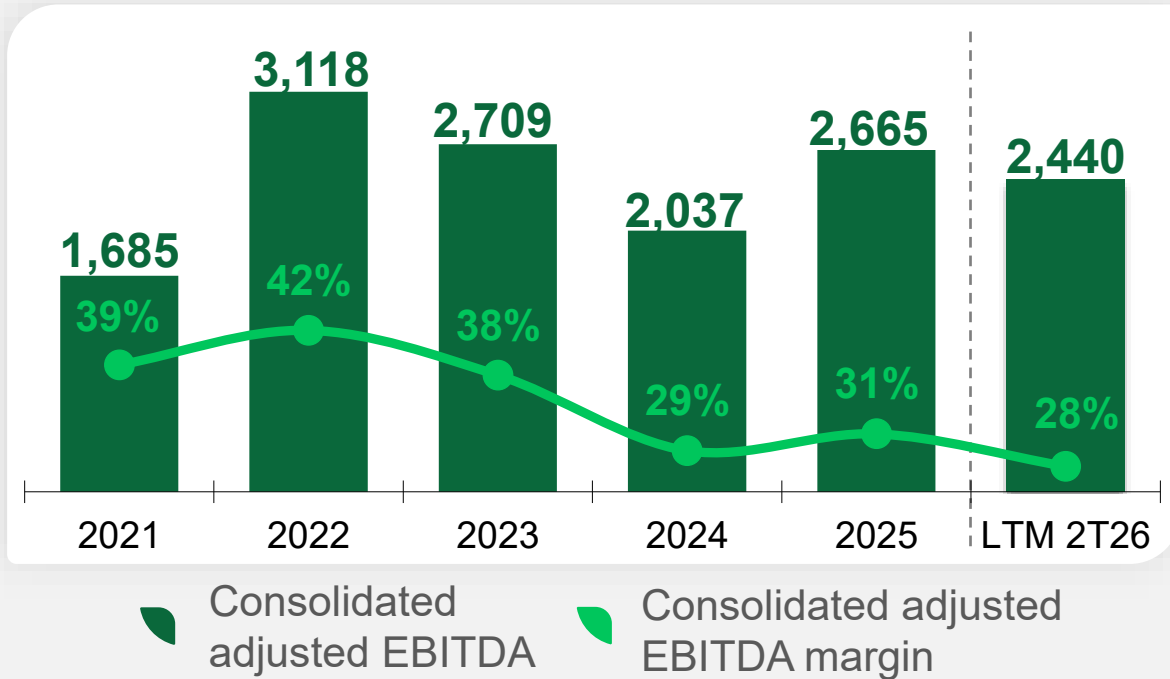
5

Financial Performance



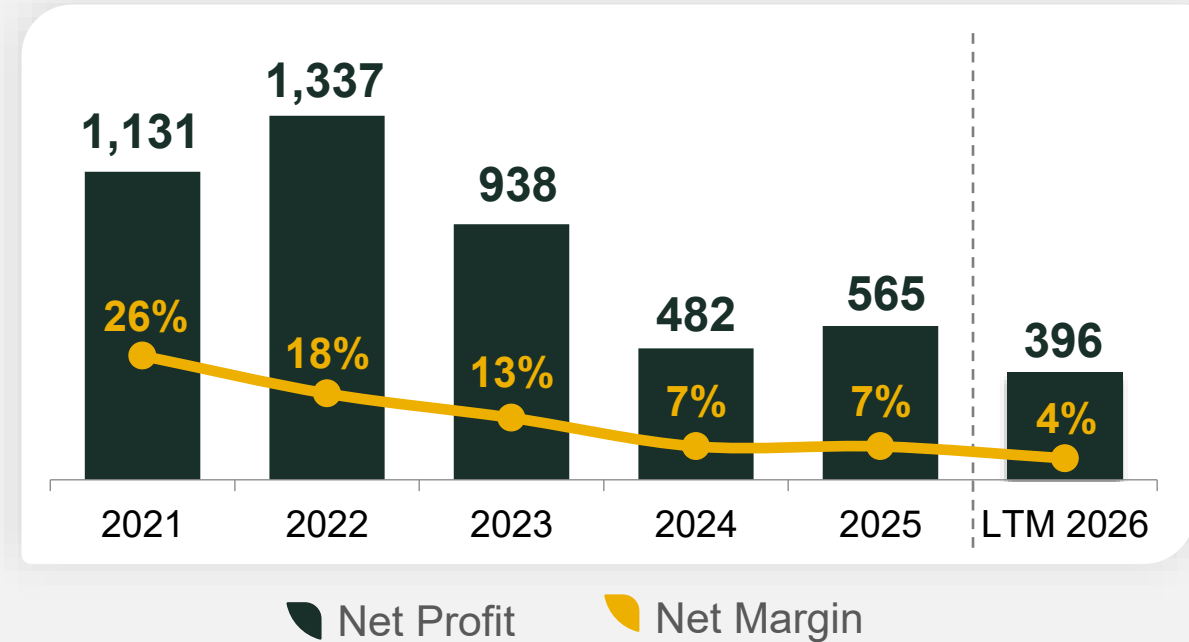
Adjusted EBITDA

(R\$ MM & Adjusted EBITDA Margin)



Net Profit

(R\$/MM & Net margin)



6

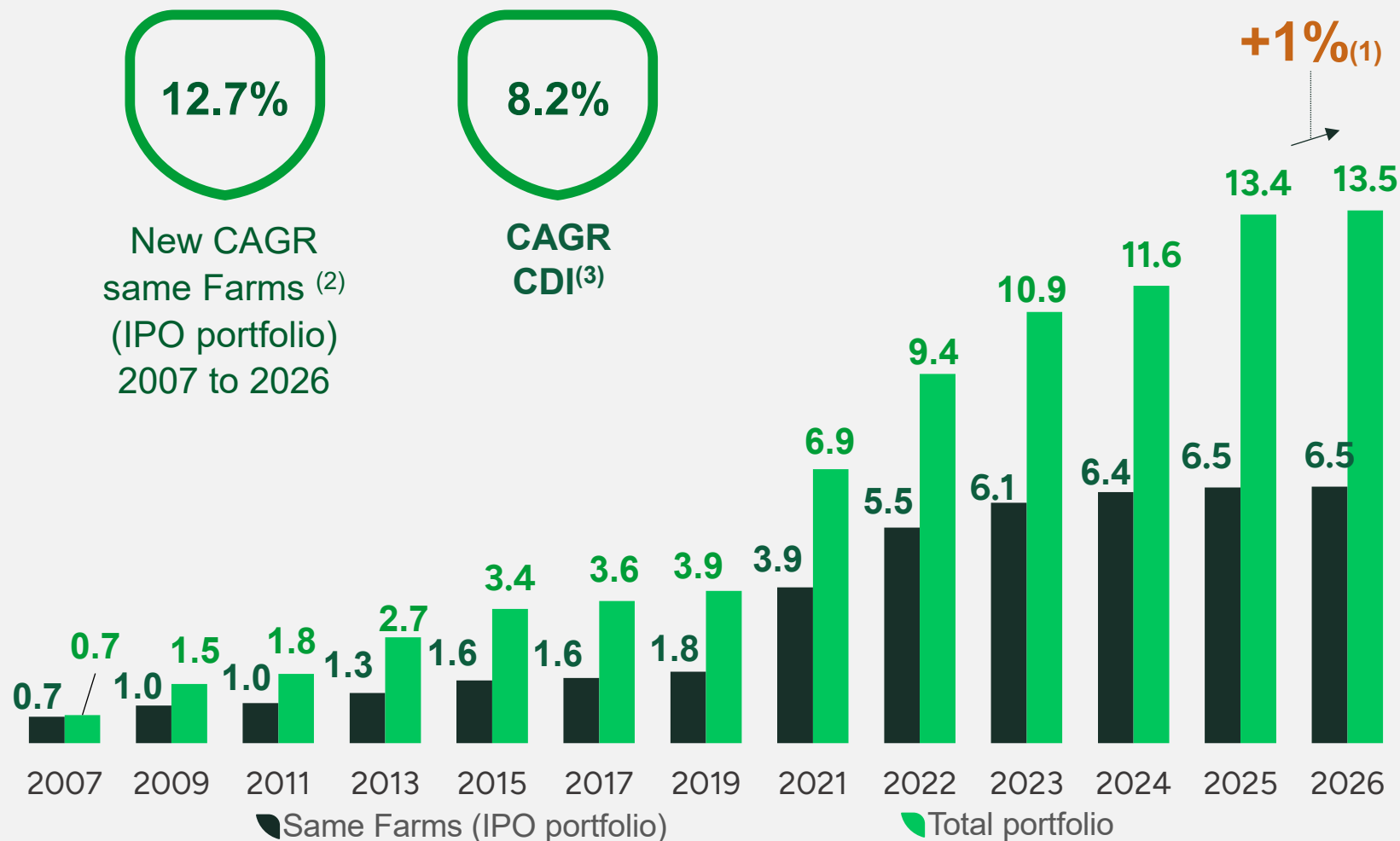
Land & NAV



Evolution in the value of the land portfolio

(R\$ / billion)

R\$ 13.5 billion



(1) Calculated with absolute value.

(2) CAGR SF in the same farms since IPO.

(3) Net CDI CAGR – Accumulated CDI from 2007 to June/2026, net of 15% income tax.

Net Asset Value

(R\$ millions)	2Q26
SLC Agrícola farms (net of taxes) ⁽¹⁾	11,622
Credit related to tax loss	252
Infrastructure	3,733
Accounts receivable	380
Inventories	3,039
Biological assets	3,227
Cash and financial investments	842
Subtotal	23,095
Suppliers	848
Notes payable	248
Gross debt adjusted for the result of derivative operations	8,109
Customer advances	366
Subtotal	9,571
Net asset value	13,524
Net asset value per share	27.12

NAV

R\$ 27.12

(1) Based on an independent appraisal report (Deloitte, 2026), it considers only the value of the land owned by the Company, net of taxes.

NAV, ROIC, ROE & Dividend Yield

	2021	2022	2023	2024	2025	Average
Adjusted NAV (R\$/Share)*	19.8	26.3	28.9	28.5	26.6	-
Return on invested capital (ROIC)	37.0%	28.7%	17.8%	12.2%	10.0%	21.1%
Return on equity (ROE)	44.5%	30.1%	17.5%	8.4%	7.7%	21.6%
Dividend Yield	6.1%	6.4%	4.7%	3.1%	5.6%	5.2%
Net CDI (%)	3.8%	10.5%	11.1%	9.2%	12.2%	9.4%



NAV
2Q26
R\$ 27.12
per share

*NAV adjusted yearly by current count of 498.745.930 shares.

P/E, EV/EBITDA, EV/REVENUE, FCF/EBITDA and ROE

	2021	2022	2023	2024	2025	Average
Price/Earnings (P/E)	7.3	7.1	8.9	16.1	12.6	-
EV/EBITDA	6.1	3.9	4.1	5.6	4.6	4.7
EV/Revenue	2.4	1.7	1.6	1.7	1.4	1.7
FCF/EBITDA	-18.7%	38.2%	20.0%	2.2%	-44.4%	2.6%

* EV: calculated based on the share price on the last trading day of the year.

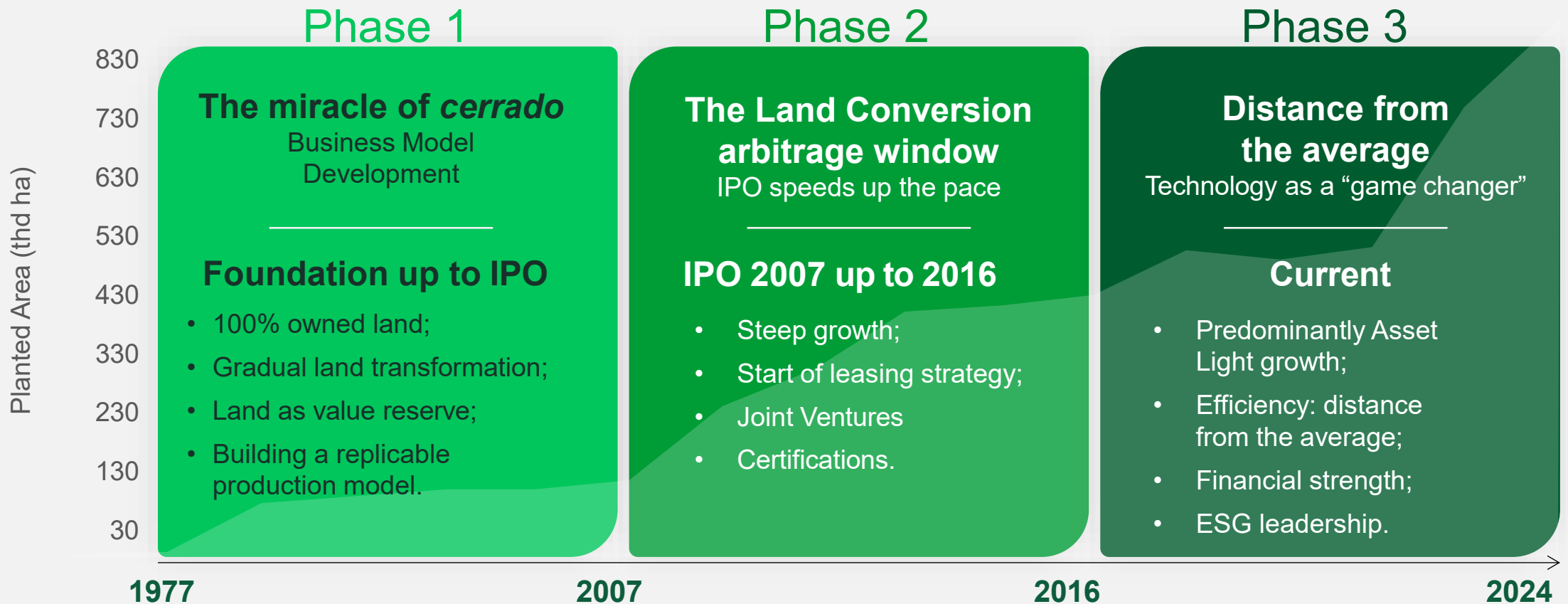
7

Strategy & Capital allocation



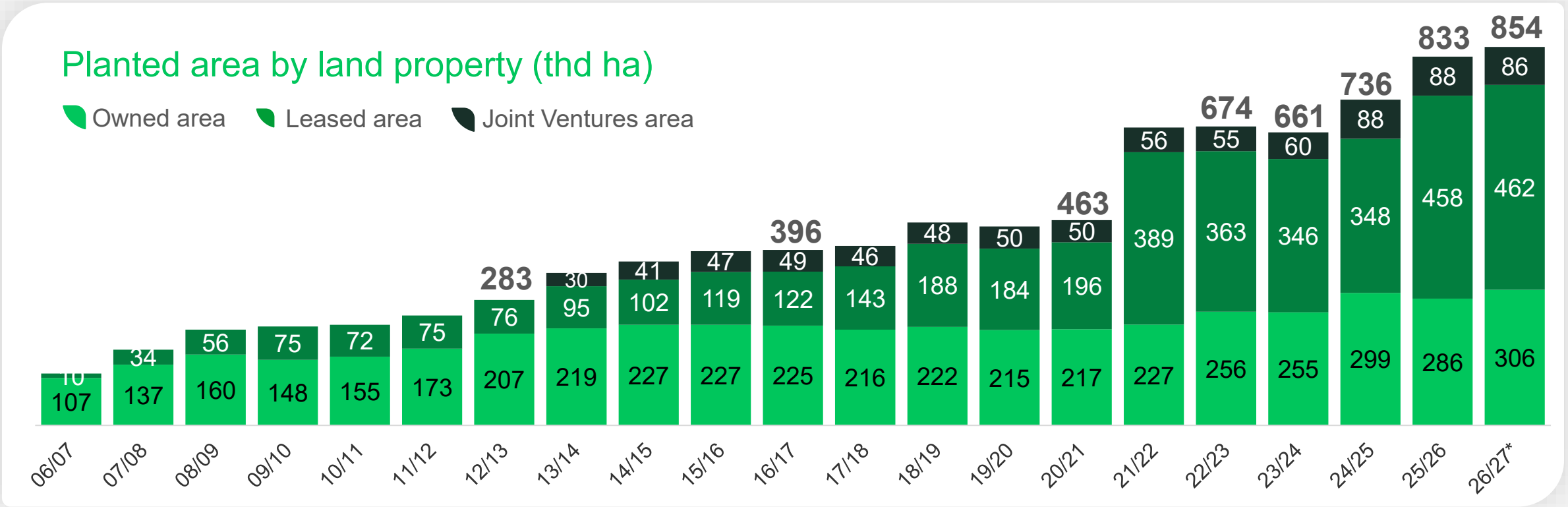
Our strategy in 3 phases

SLC has made great use of the main opportunities in Brazilian agribusiness in recent decades



Migration to asset-light model

In the 2026/2027 crop year:
63% of physical area
comes from leasing & joint
ventures (1st crop)



Source: Material Fact on 10/07/2026

*Forecast

The Company considers the leased area as: leased area of the first crop plus the first crop area of the Joint Ventures, divided by the total planted area of the first crop = 63%

Capital allocation



**Growth in
mature areas with
high productive
potential**



**Pasture
conversion**



**Dividend
payment**



**Shares
buyback**



**New
projects**

SLC SEMENTES



CAGR Soybean
Seed until 2025:

26.0%



CAGR Cotton
Seed until 2025:

47.0%

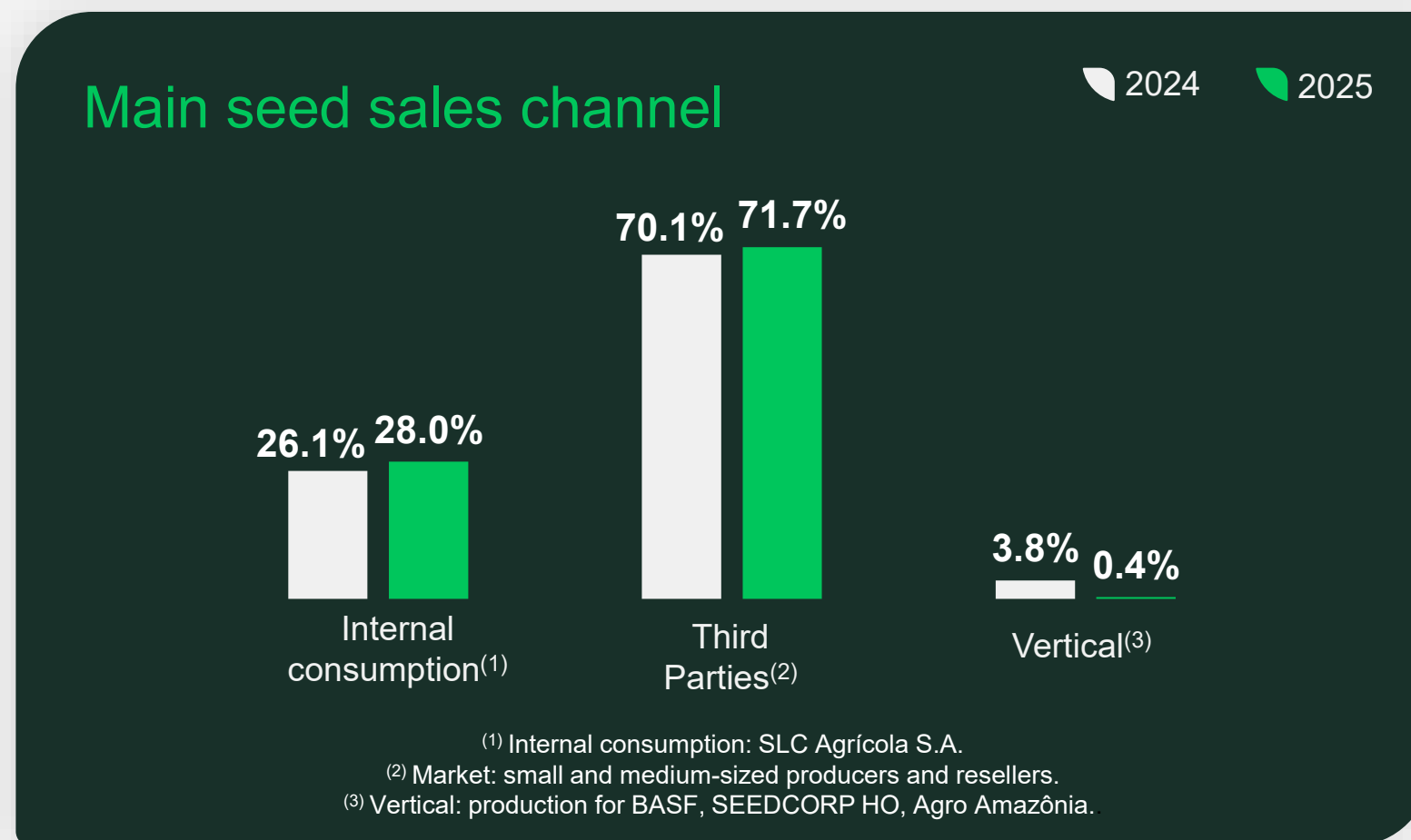


Sales estimate 2026 (big bags)

Soybean
 Cotton
 Brachiaria



Seeds operation





Cattle

Crop-livestock integration

- Sustainability and Soil management
- Social and economic benefits
- Animal Welfare
- 63.5 k heads invoiced*
- Net revenue*: R\$384M
- Unit gross profit* R\$733 p/head



Cattle



Main Customers

- JBS
- MBRF



Shares Bonus 12/30/2025

12,5%

every 8 shares
earn 1

Assigned cost per share R\$16.4962

Dividend
R\$380M
R\$ 0.86
p/share

IOE*
R\$20M
R\$ 0,045
p/share

R\$400M R\$0,90 per share
5,6% dividend yield

**Extraordinary
dividends**

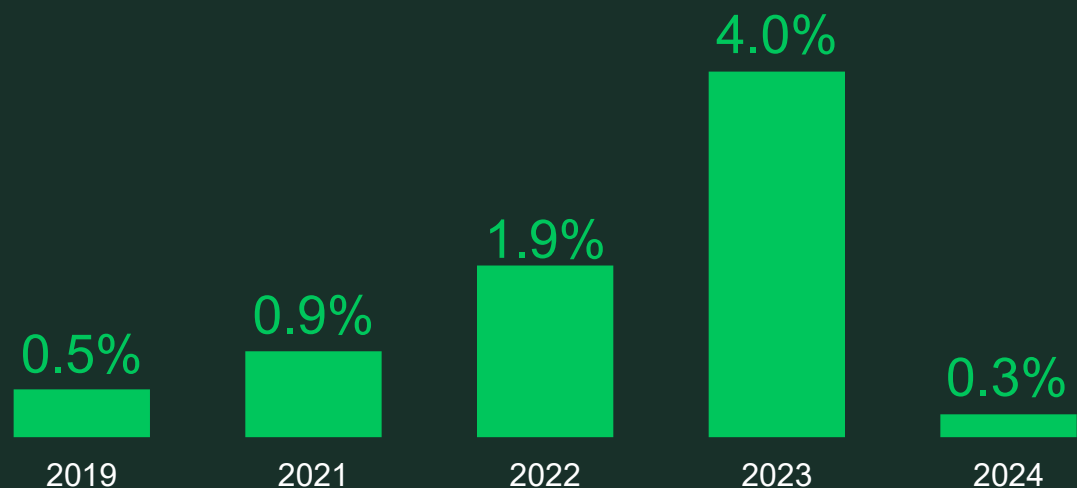
and

***Interest on
equity**

Sharebuyback

(million of shares)

Percentages calculated in relation to the total shares issued by the company



The share buyback program of **10 million shares (2.3%)**, approved in November 2025*.



Between 2019 and 2024, **3.9% of issued shares** were repurchased.

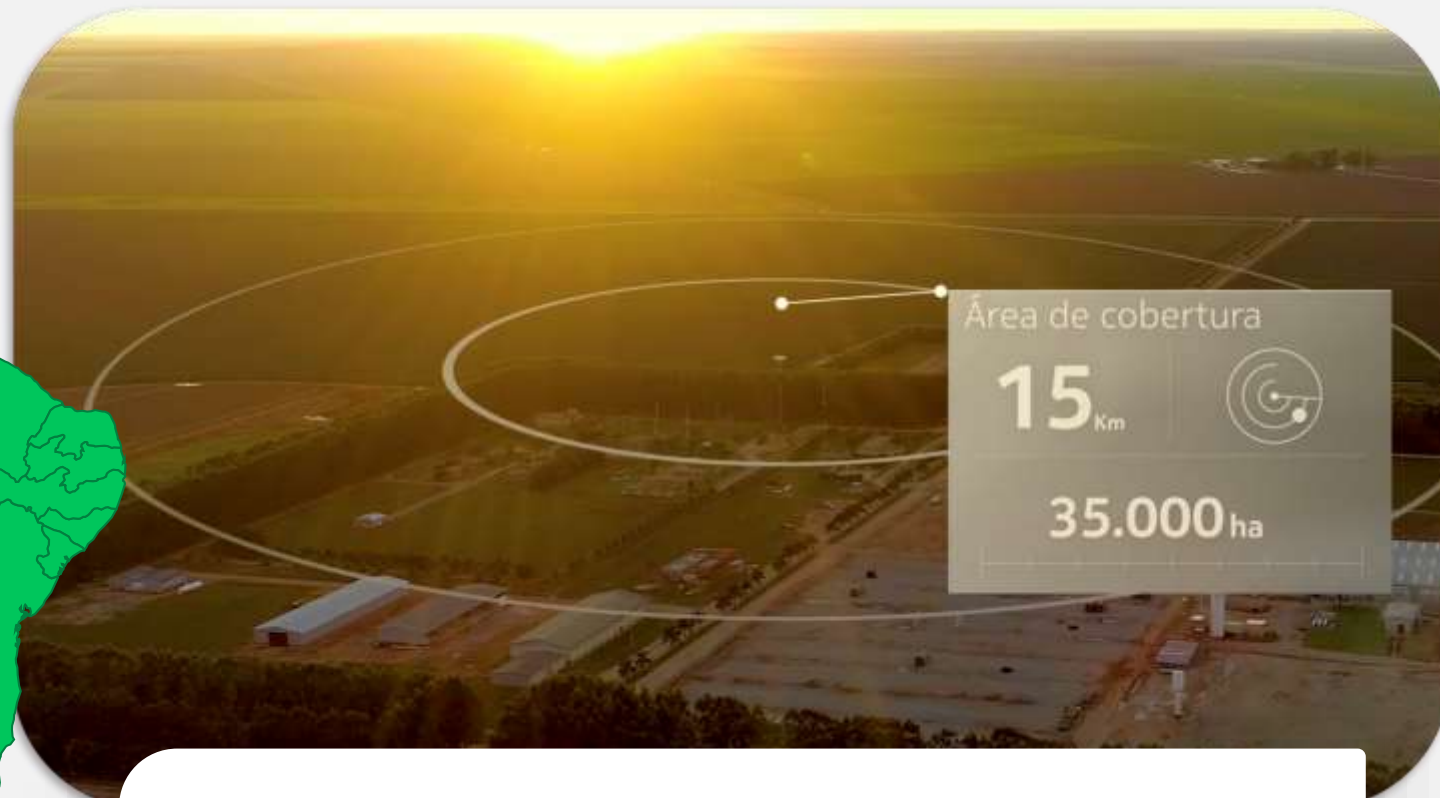
*Source: Material Fact on november 6th, 2025.

8

Technology & innovation



Connectivity



24 Farms

fully connected in all fields
with 4G signal.

Spraying operation



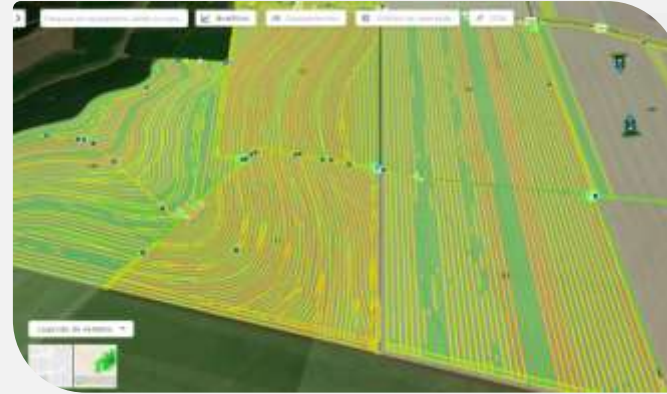
Adjusting engine speed (**rpm**) and reducing fuel consumption



Reduction in fuel consumption:
0.79 to 0.58 L/ha

-27%

Before



Pantanal Farm

Yellow and orange colors indicate higher engine rotation > higher fuel consumption.

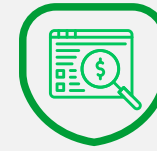
After



RPM reduction of
2,100/2,300 to 1,500/1,900.

Savings with digital agriculture

Localized application



Harvest 2024/25 responsible for **80% of crop protection savings in 382k ha applied with precision agriculture.**

Localized application

Distribution of points and sample density



Pest diagnosis map



Prescription of localized application of crop protection

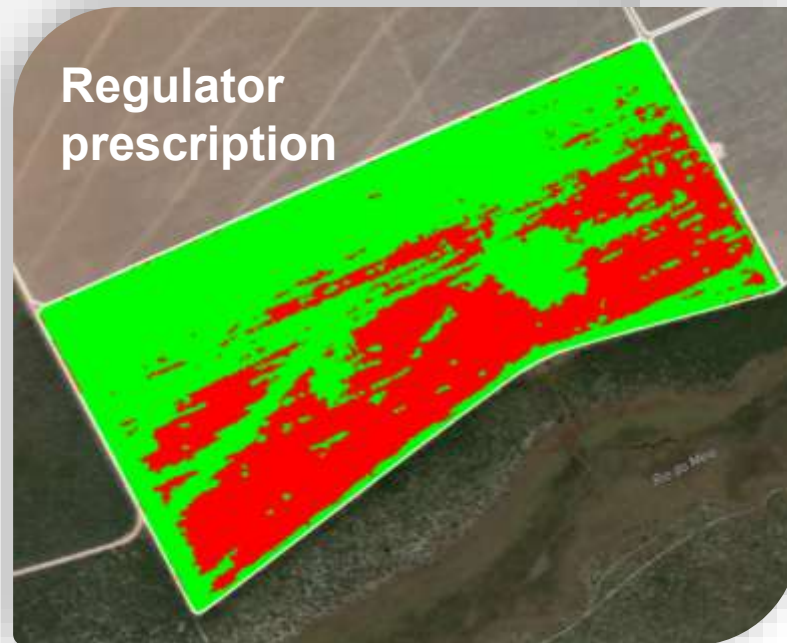


Area not applied

Area of application

NDVI Maps | Application regulator and site-specific application of defoliants

Daily satellite images provide generating prescriptions based on vegetation indexes



Variable-rate application of cotton growth regulator and site-specific application of defoliants for soybean and cotton.

In 2024/25, **64,062 ha** applied with imagery (**satellite image**).

 **Higher**
regulator dose

 **Lower**
regulator dose

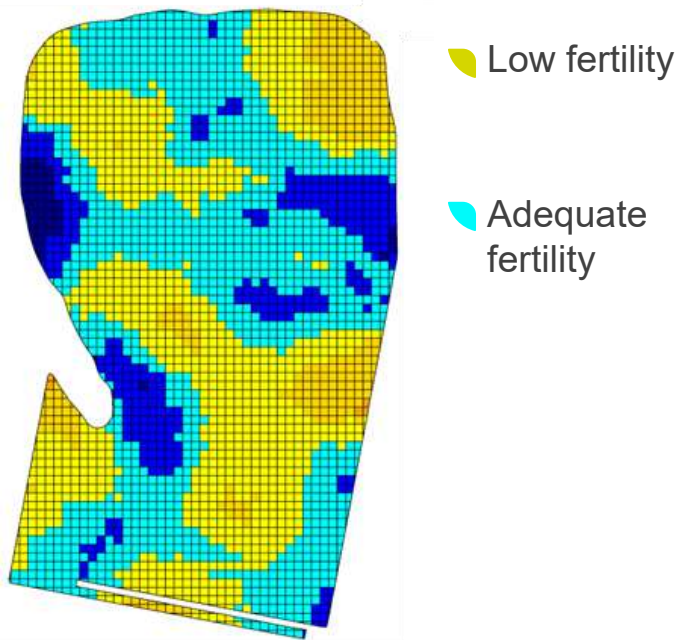
*The company does not use NDVI maps for productivity estimates.

Precision agriculture

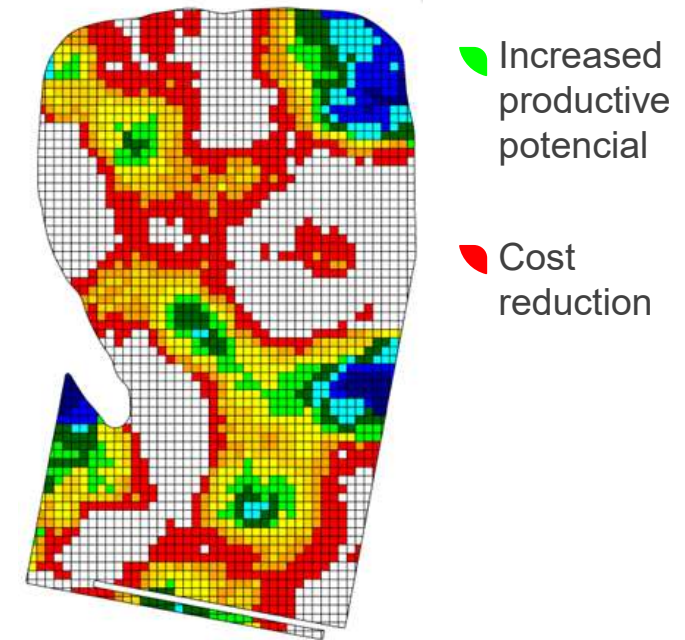
Fertility Variability Maps

100% of SLC Agrícola's crops
already mapped in precision agriculture.

Fertility variability map



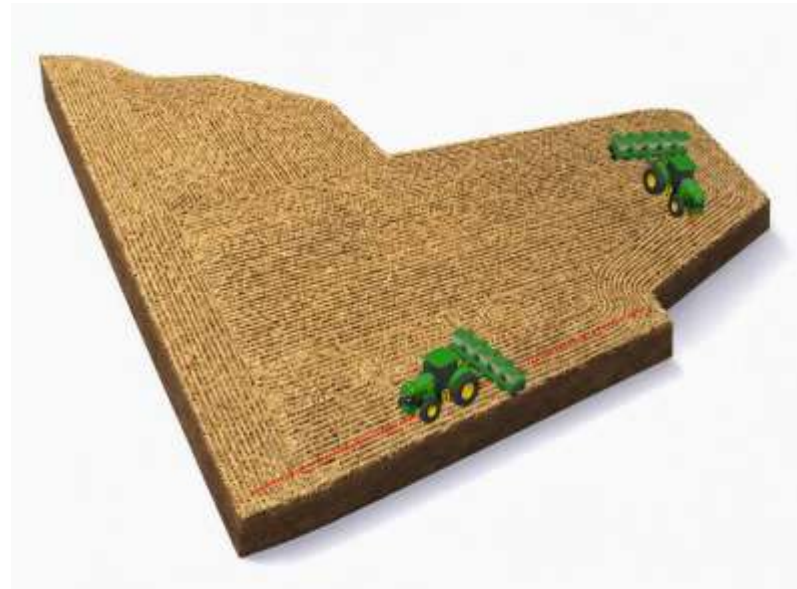
Fertilizer prescription at
variable rate



Digital Agriculture Package



Variable-Rate Seed Planting

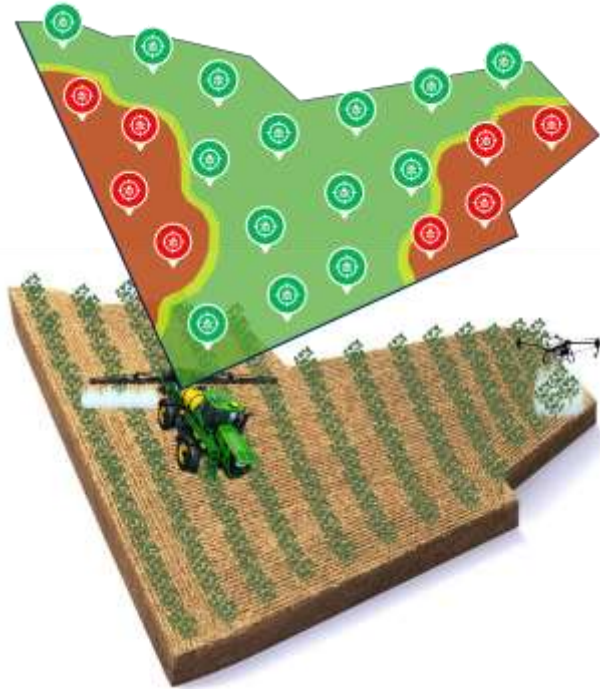


Correction Line

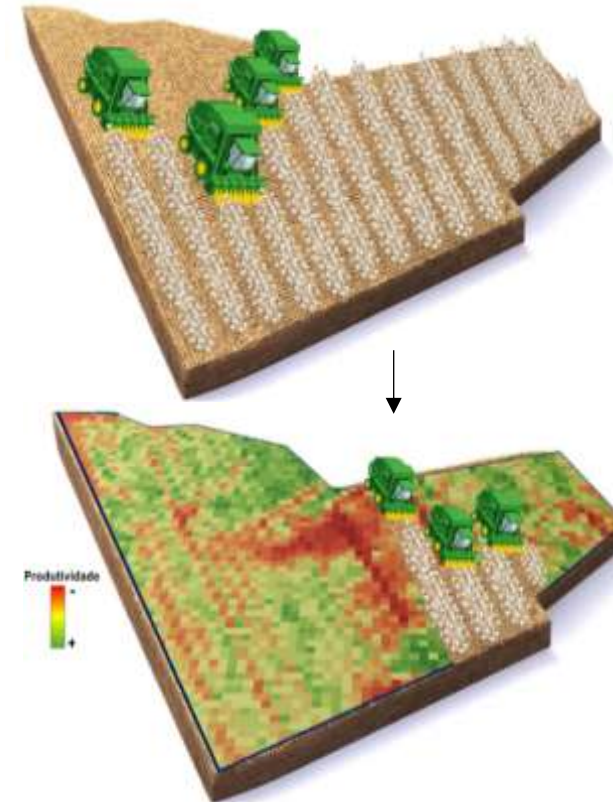


Integrated Pest and Disease Management

Digital Agriculture Package



Localized Application



Harvest Mapping

Savings with digital agriculture

Localized application

Localized application through sensors present in **21 Farms**.



Cost reduction with crop protection.



Sensors identify weeds and apply herbicide in real time.

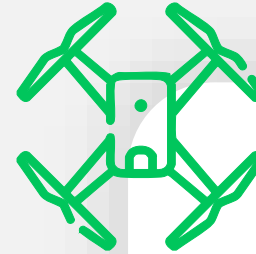


67% savings in over 227k ha in 2024/25 crop year.



Spraying drones

Localized application



Precision crop
protection application.

Weed monitoring with
drone imagery.

9 drones currently
operating.

A large drone with a yellow tank is shown flying in a clear blue sky. The image is framed by a large green circle. A green line with three dots connects this circle to the feature boxes on the right.

Capacity:
up to 40 liters.

Autonomy:
8 – 12 minutes.

Performance:
12 to 20 ha/h.

Electric & autonomous plane

Pelican Spray

- Day and night spraying.
- 70-80 hectares/hour (operation performance like a self-propelled sprayer).
- Similar cost to aerial spraying.
- 2026: 3 drones operating.



Leopard

Autonomous robot

- Autonomous robot for monitoring and detecting pests;
- Daytime and nighttime operation;
- Embedded Intelligence;
- In final stages of development;
- Evolution of sample density and autonomy in the field.



Leopard

Autonomous robot



Climate management



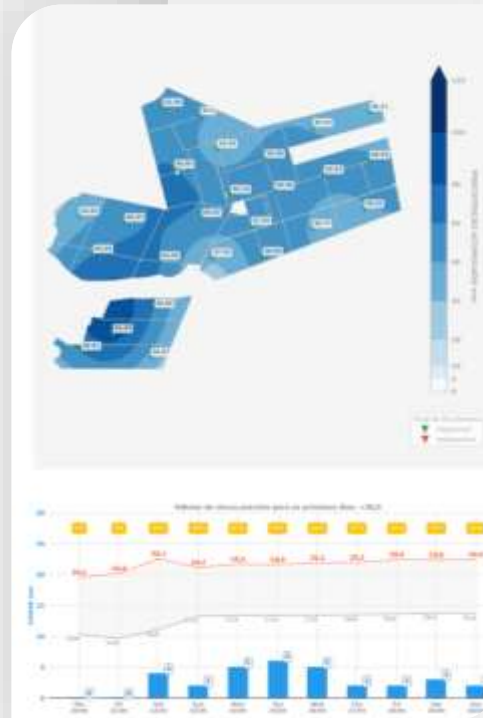
Quick decisions, e.g.:
firepower to plant or harvest.



Available for all units in the
mobile version.



Automated report with
interpolated precipitation
maps and forecast for the
next few days.



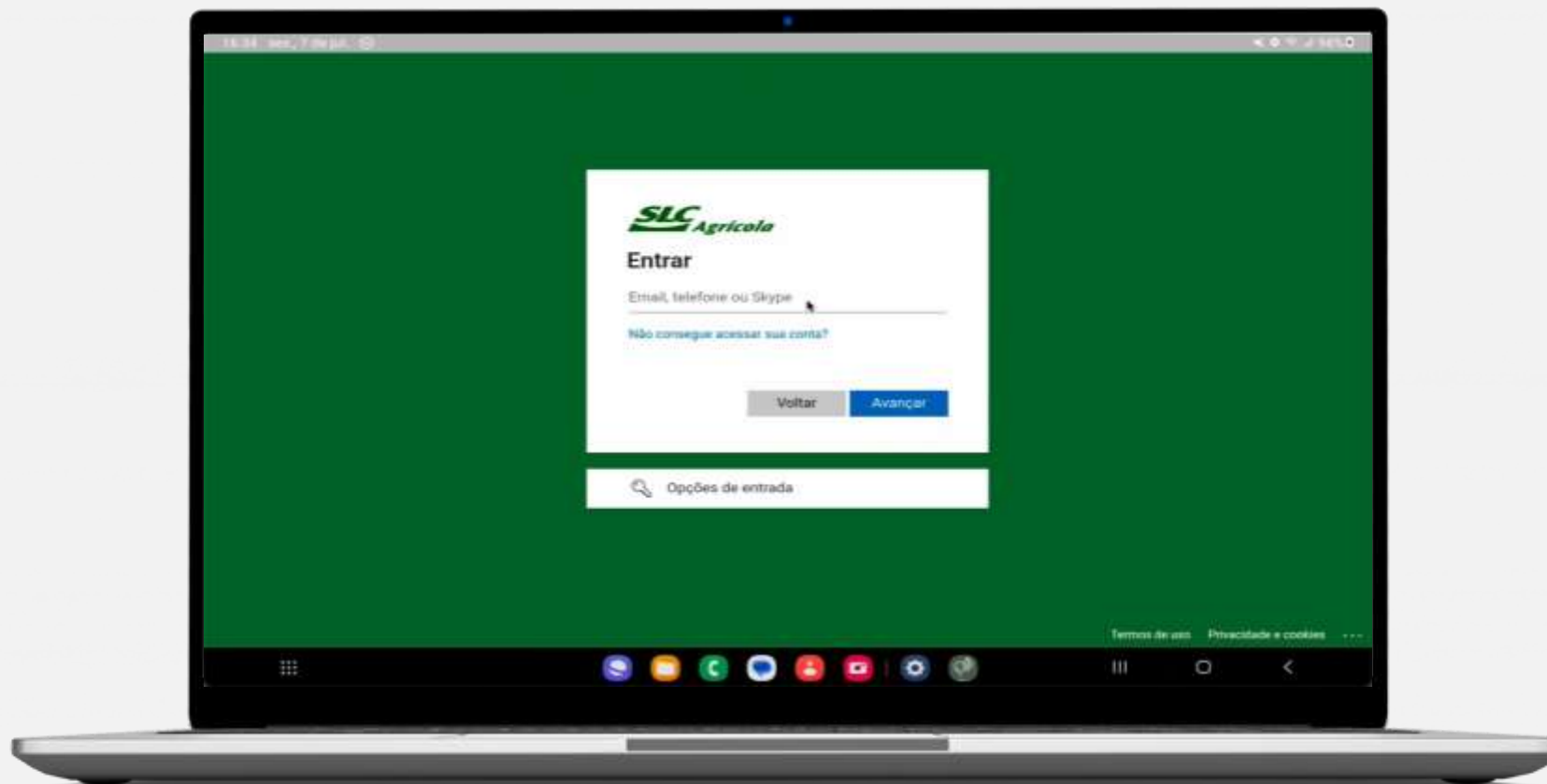
digital rain gauge



weather station

Field notebook

Operations management

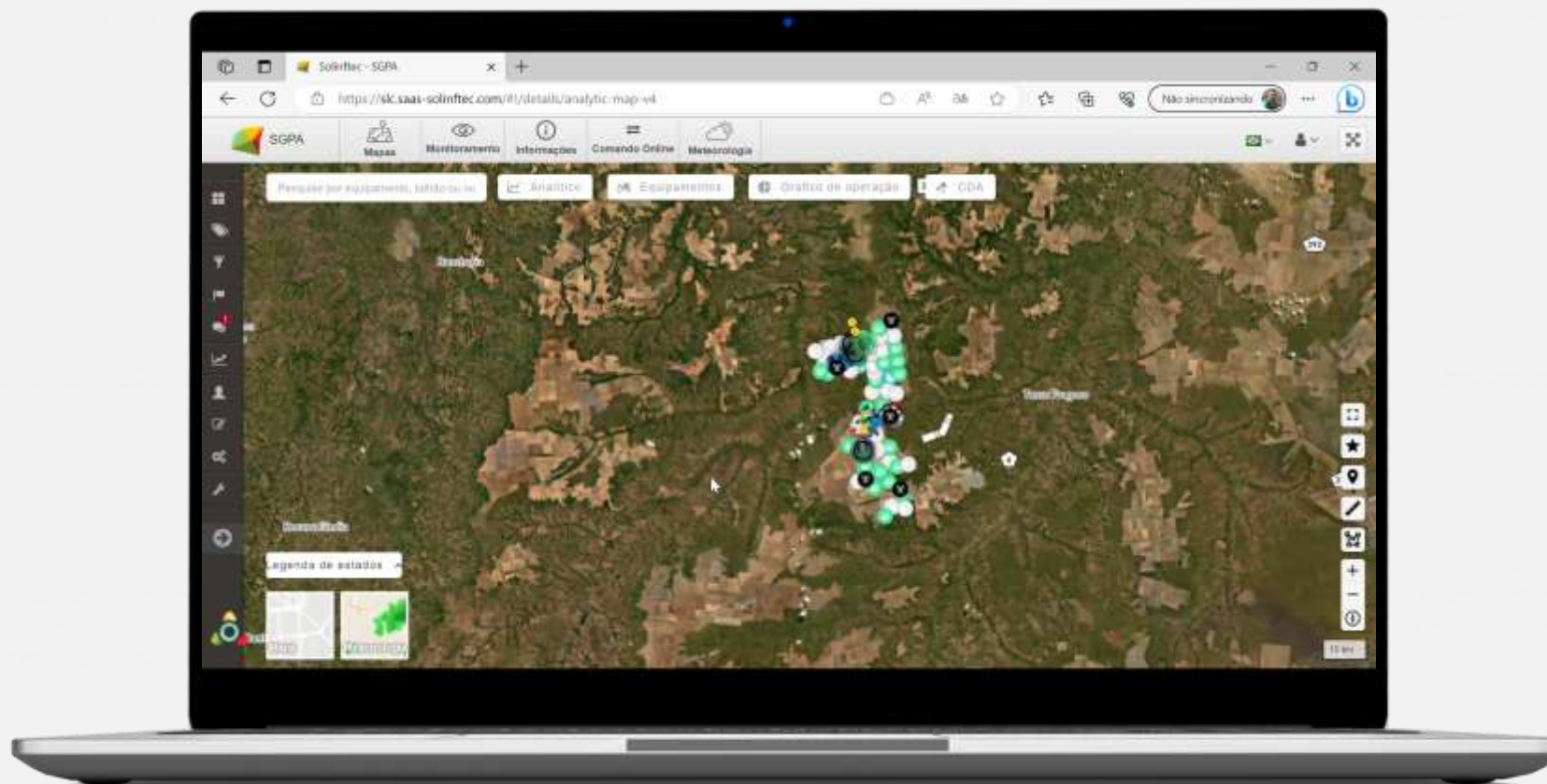




CENTRO DE OPERAÇÕES
MECANIZADAS

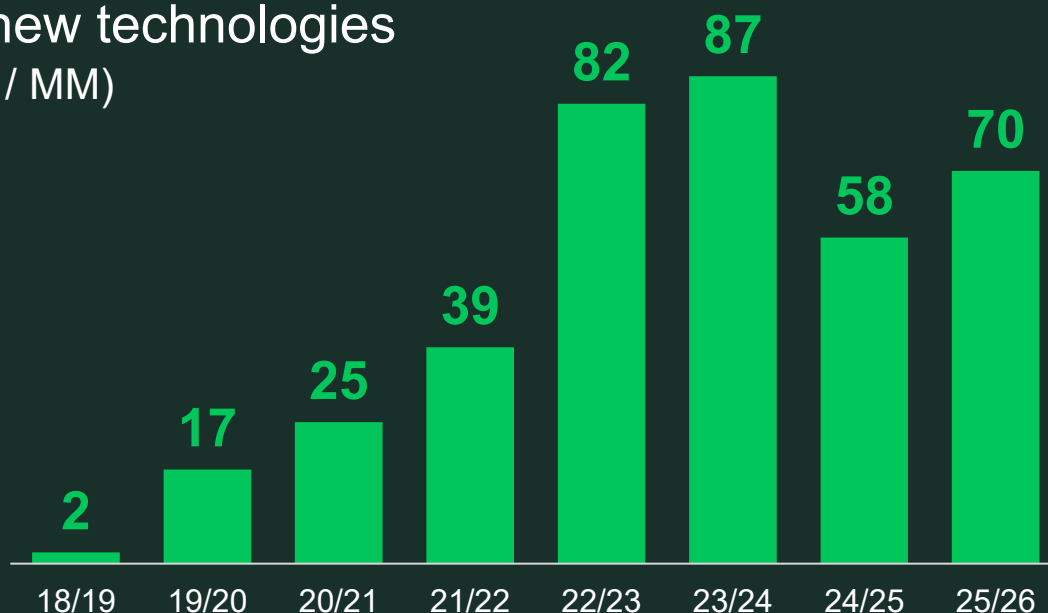
Telemetry

Online Monitoring



Savings with Digital agriculture

Net gain from the use
of new technologies
(R\$ / MM)



- Remote sensing;
- Localized application;
- Digital pest recording;
- ROI implied: for each R\$1 invested; we obtained a **net return of R\$ 12.50**



9

ESG



Governance

Structure of Governance



ESG Committee
(Administrative Council)



Area of
**Sustainability &
Human Resources**

Management System



Certification and Quality



Cotton

178.7 thd ha certified in Crop Year 2024/25
20 of 21 eligible farms



Soybean

312.2 thd ha certified in Crop Year 2024/25
18 of 20 eligible farms



Corn

107.5 thd ha certified in Crop Year 2024/25
16 of 20 eligible farms



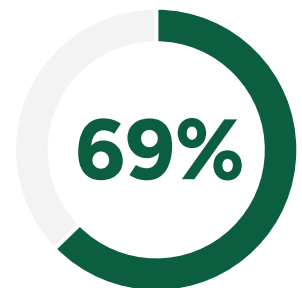
Certification and Quality



Regenerative Agriculture

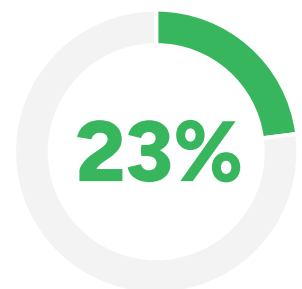
325.8 thd ha

10 of 20 eligible farms



SGI

18 of 26 eligible farms



ISO 9001

6 of 26 eligible farms

Our commitments



Reduction of greenhouse gases

By 2030 - our goal is to achieve **carbon neutral** emissions of ghg gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



End of the cycle of opening new areas for crops in Brazil

As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.



Greenhouse Gas Emissions Reduction Program - GHG

Carbon neutral in net emissions of scopes 1 and 2 until 2030



End of the native areas conversion cycle.



Soil Conservation and Green Fertilization Project.



ILP Project (Integration Crop Livestock).



Digital Agriculture of Low Carbon Project.



Reforestation Project with Native Vegetation.



Project Use of Energy from Renewable Sources.



Regenerative agriculture

We are the **largest company in certified regenerative** agriculture area in soybean and cotton in the Americas.



**325,000 ha
certified**

Source: 2025 Management Report.



The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:



Increase soil organic matter.



Promote biodiversity.



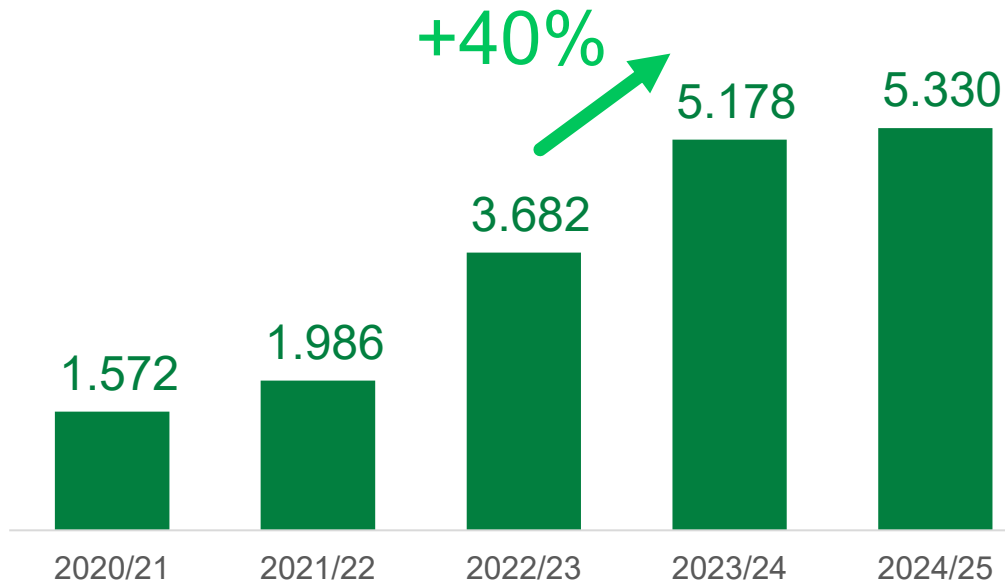
Reduce greenhouse gas emissions (GHG).



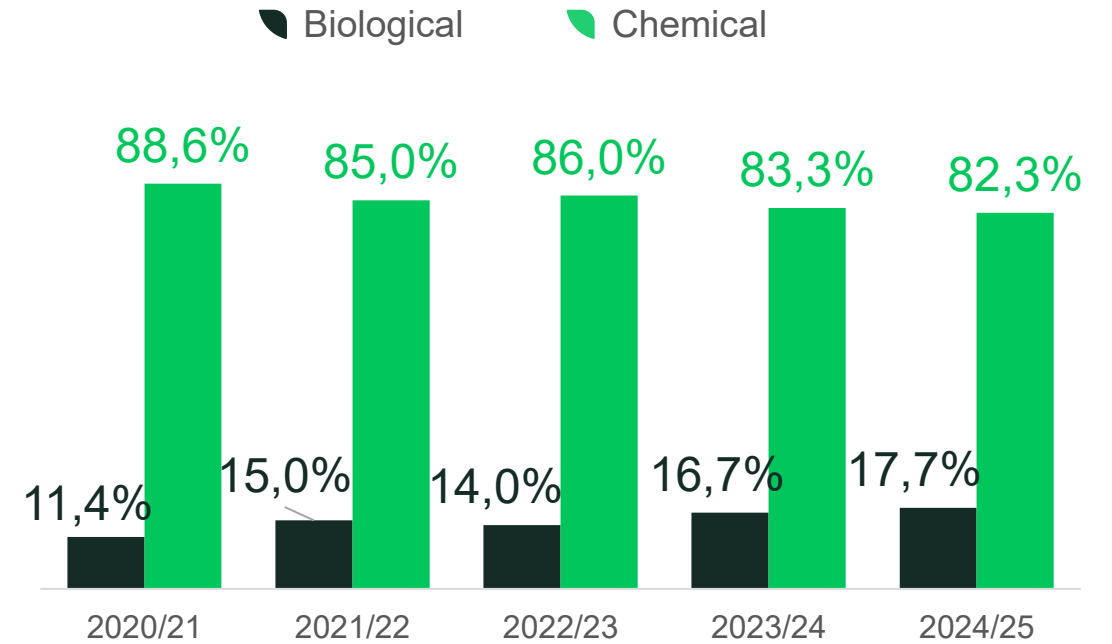
Remove CO²e and improve water and energy management.

Biological crop protection

Biological-applied hectares
(millions)



% biological vs. chemical



Carbon Project

Ongoing Initiatives:

- Base Research



- Modelagem



Carbon Credits

- ALM (Agricultural Land Management)



- REDD (Reduction emissions from deforestation and degradation)



5 Carbon Negative Farms

(metric ton CO₂e)

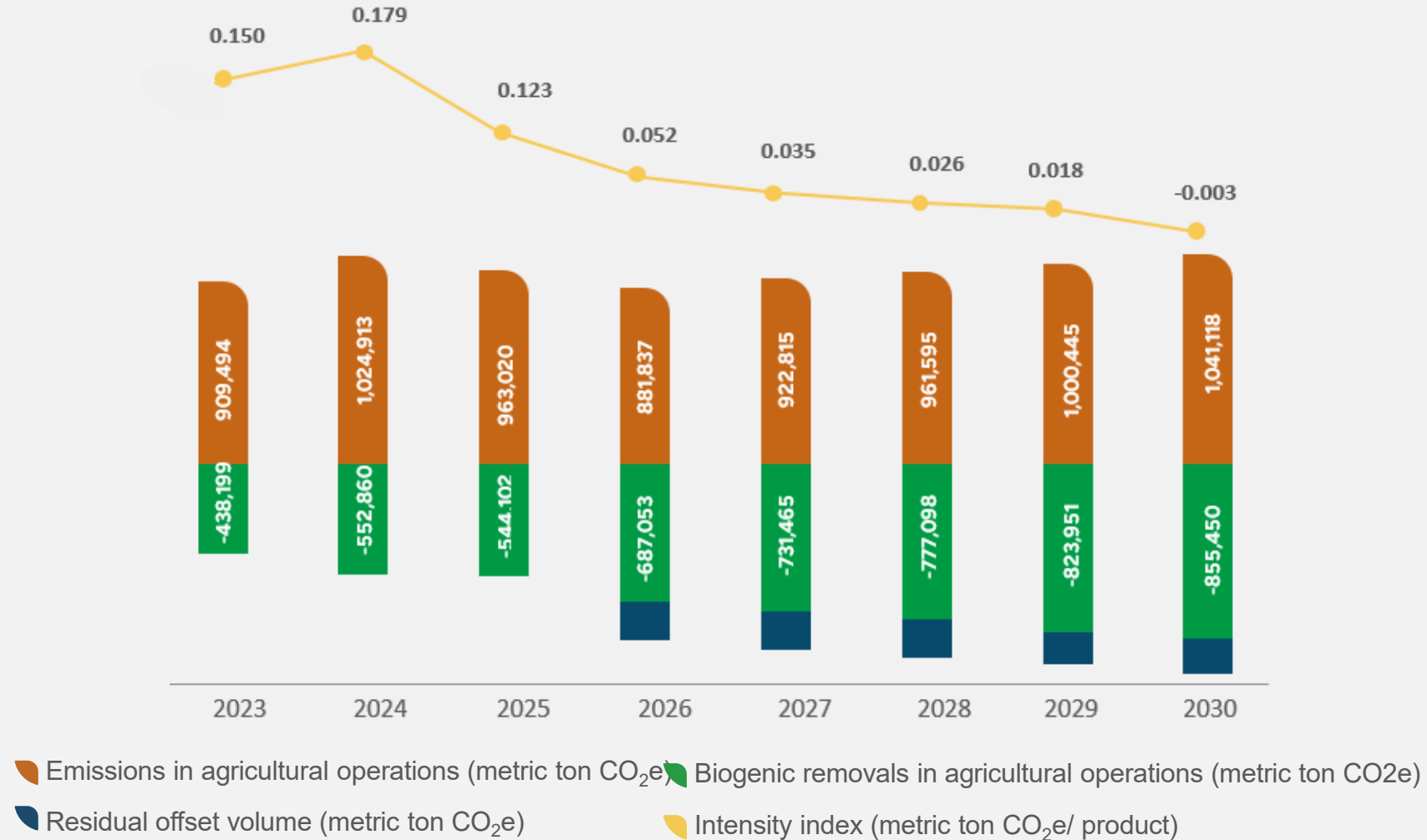
- Paineira Farm
- Parceiro Farm
- Paladino Farm
- Panorama Farm
- Palmares Farm

Farm	Agricultural Emissions	Removals	Balance
Paineira	3,706	(15,496)	(11,790)
Parceiro	20,151	(31,432)	(11,281)
Paladino	23,898	(32,199)	(8,301)
Panorama	23,639	(26,965)	(3,326)
Palmares	36,054	(39,552)	(3,498)

Reduction in carbon emissions

- Expansion of **regenerative** and **low-carbon agriculture** practices
- **Reduction in the use of fossil fuels** and **self-generation of electricity** from renewable sources
- **Offsetting actions** through the **conservation of native areas** and **forestry projects**

Decarbonization plan projection



Biodiversity

132K*
ha

**are intended for
environmental preservation**
(legal reserve, permanent
preservation areas and remaining
native vegetation)

Equivalent to:

5.3 times
the city of Frankfurt

387
Central Parks

184 thd
soccer fields

36.7%

of owned areas
dedicated to Legal
Reserv and APP

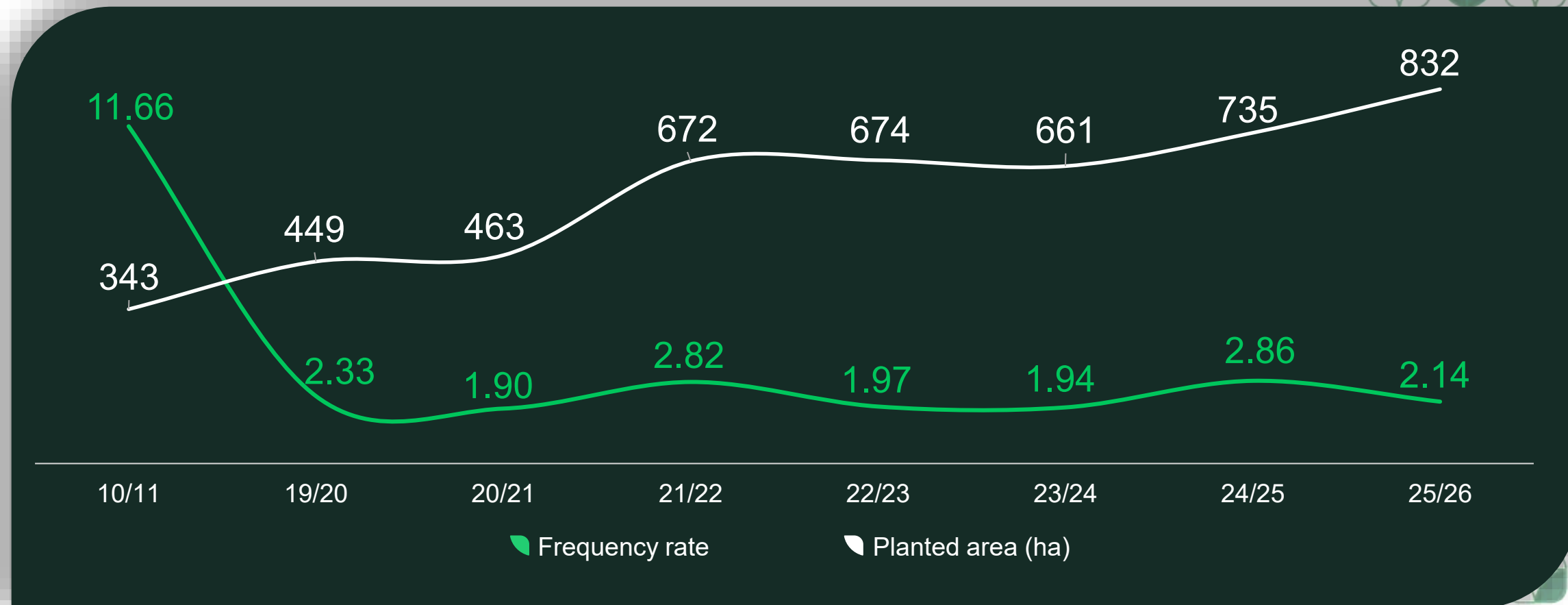
31.4

million of tco2e
stocked*

*119.7 thd hectares are owned by SLC Agrícola, and 12.3 thousand hectares are owned by BTG FIPs

Ref.: Lopes; Miola, 2010 (Sequestro de Carbono em diferentes fitofisionomias do Cerrado). Silva et al., 2014 (Estoque de biomassa aérea, carbono e sequestro de dióxido de carbono em sistemas florestais da Amazônia Mato-grossense).

Safe work environment

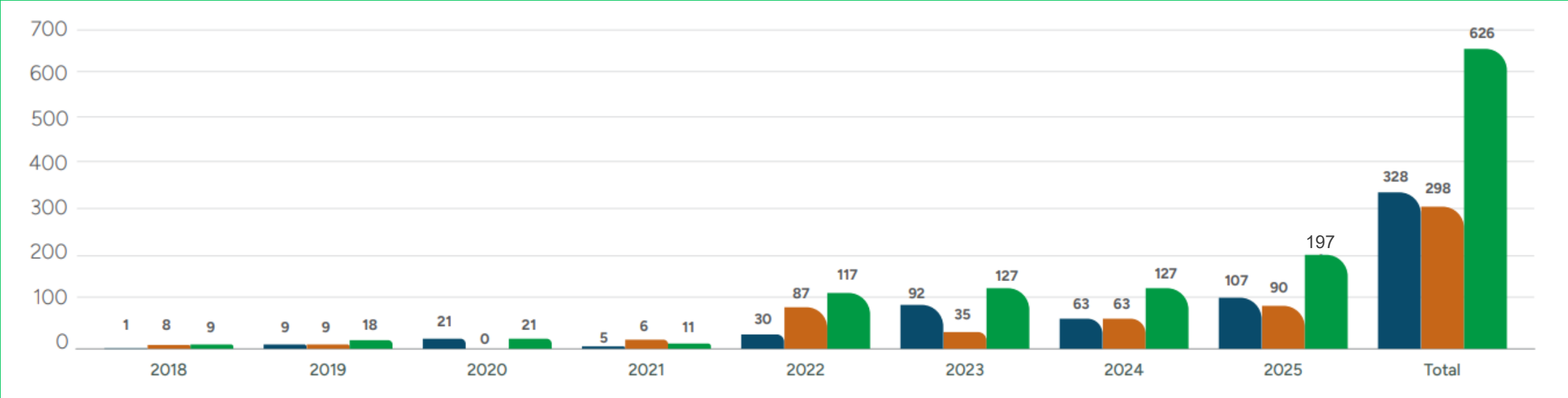


Source: 2025/26 crop year.

Investmentments in education

Fundamental
Médio
Total

Total
Employees
Graduated



Our Big Dream

To positively impact future generations, through global leadership in agribusiness and respect to the planet.

Our values

Integrity, guided by ethical, consistent, and unquestionable conduct, combined with **Passion for what we do** and a commitment to the highest quality, foster **Enduring Relationships** and mutual respect among all stakeholders, leading to **Sustainable Results**—economically viable, socially equitable, and environmentally responsible.



INTEGRITY



PASSION
FOR WHAT WE DO



LASTING
RELATIONSHIPS



SUSTAINABLE
RESULTS

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Analyst



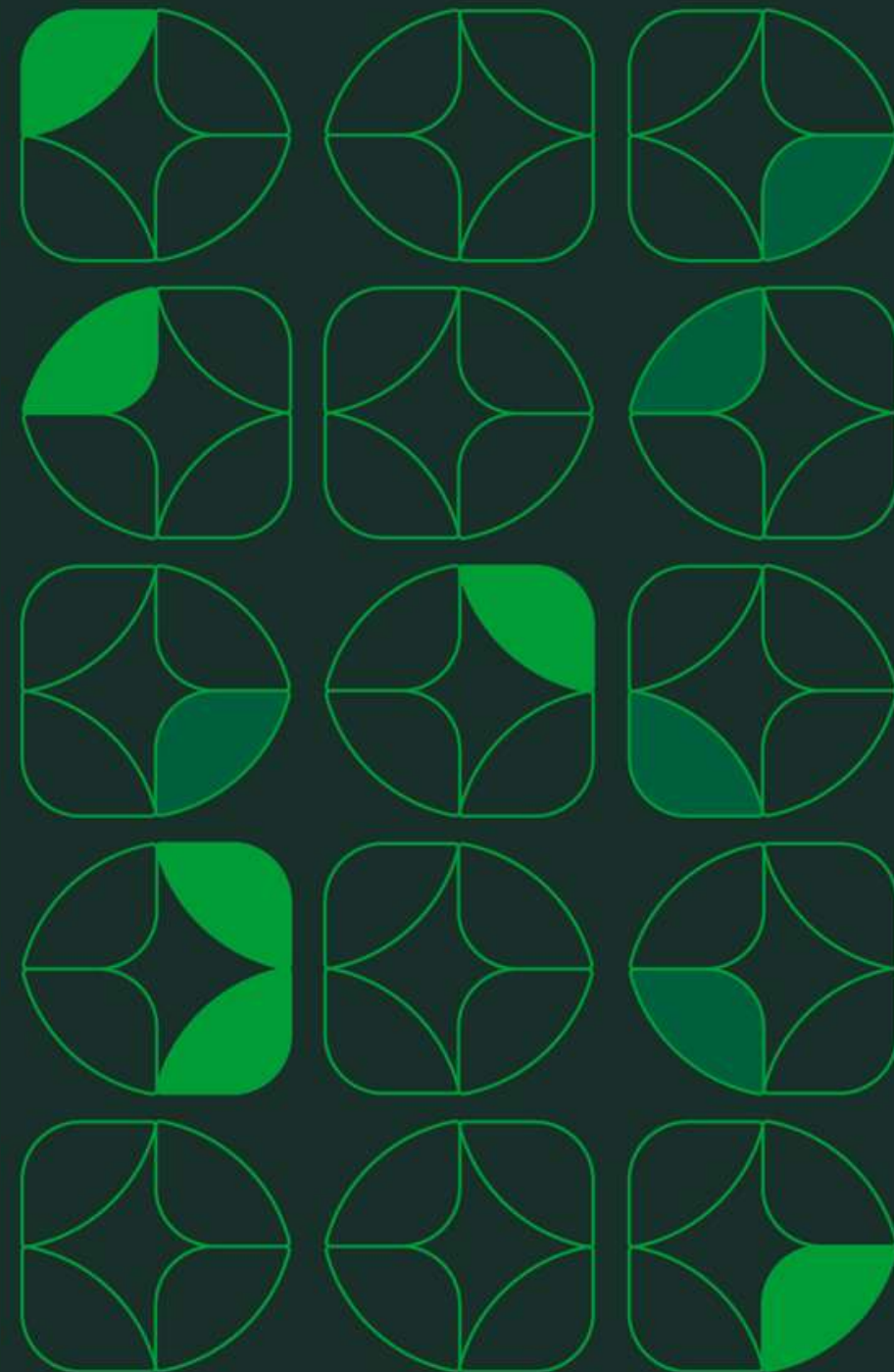
Laiza Rocha

Investor Relations
Specialist

Disclaimer

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements preceded by, followed by, or that include the words

“believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.





Cultivate & Evolve