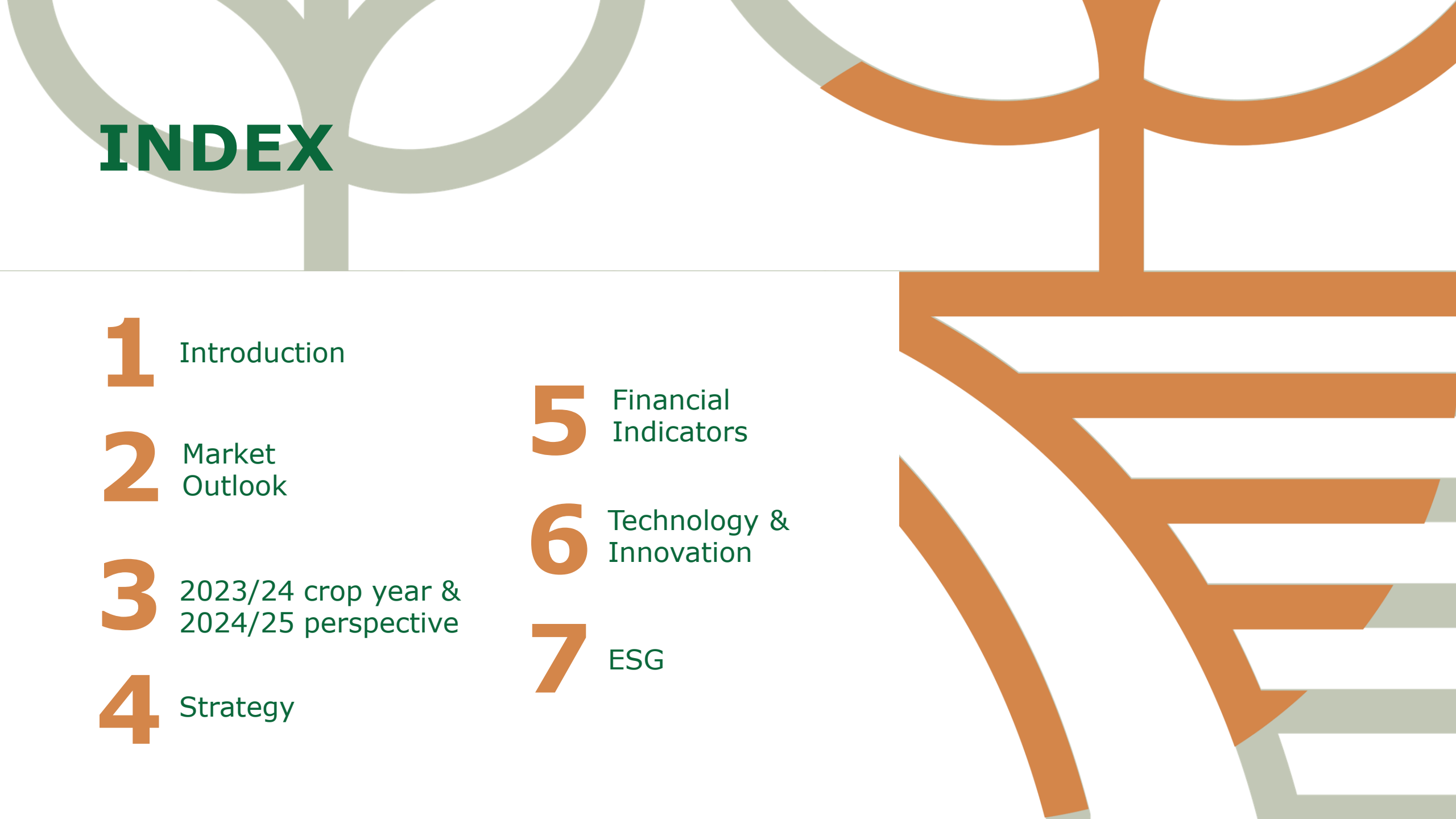




AGRICULTURE AT ITS BEST

SLC *Agrícola*

SEPTEMBER 2024



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ESG



1

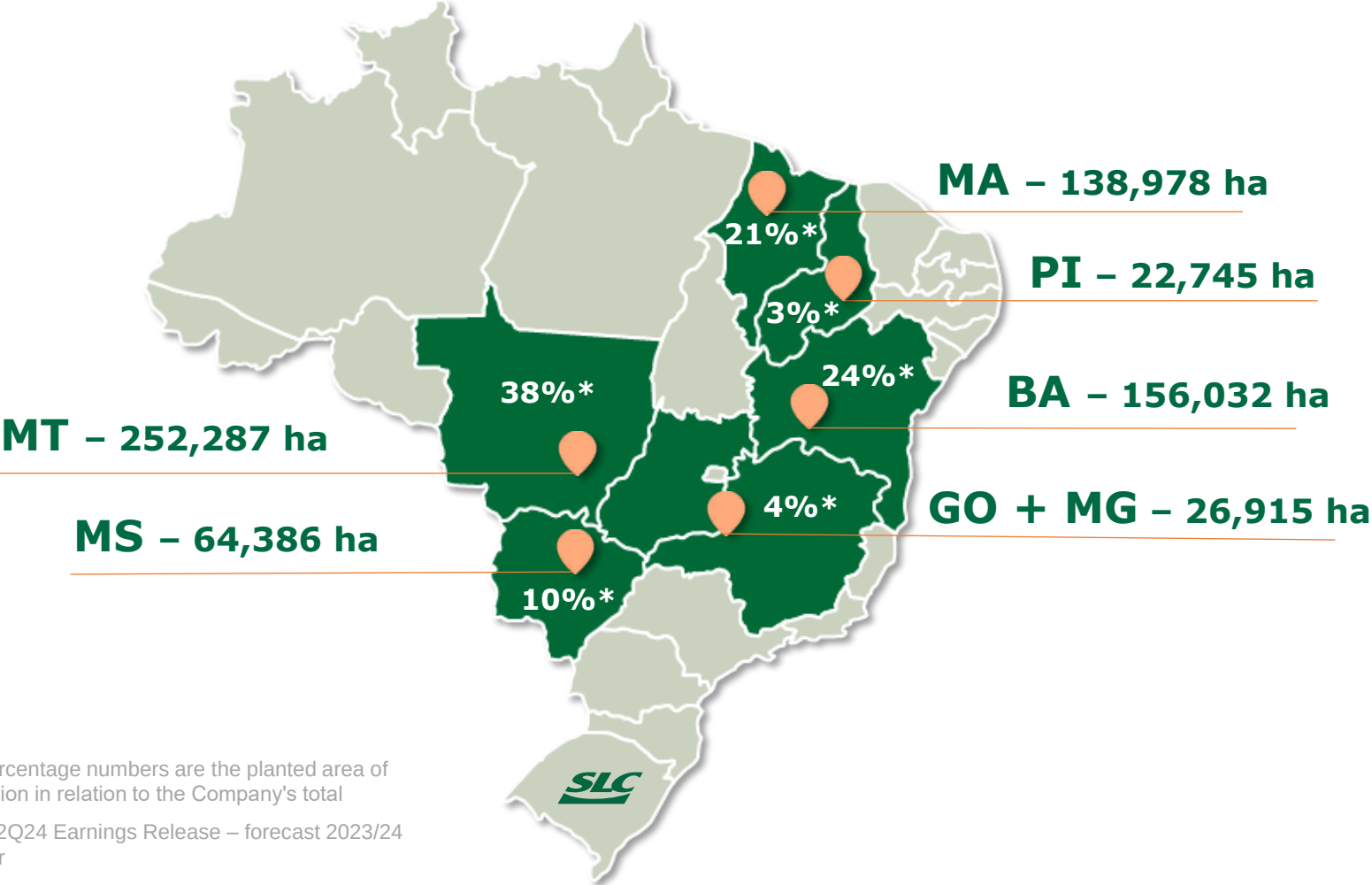
INTRODUCTION

THE BUSINESS IN ONE SLIDE



STRATEGICALLY POSITIONED FARMS

A PORTFOLIO RELISIENT TO CLIMATIC VARIATIONS



➔ **22 FARMS DISTRIBUTED THROUGHOUT THE BRAZILIAN CERRADO**

➔ **674 THD HA OF POTENTIAL PLANTED AREA**

➔ **3.7% OF TOTAL PLANTED AREA IS IRRIGATED**

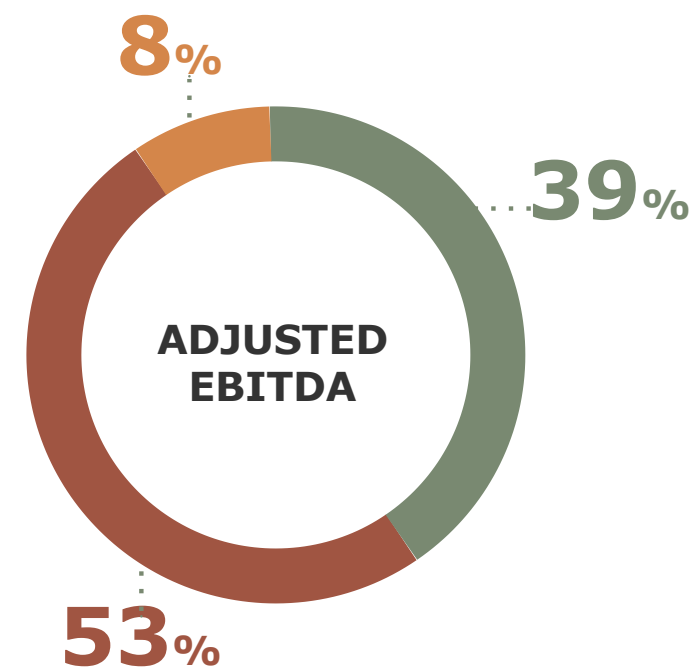
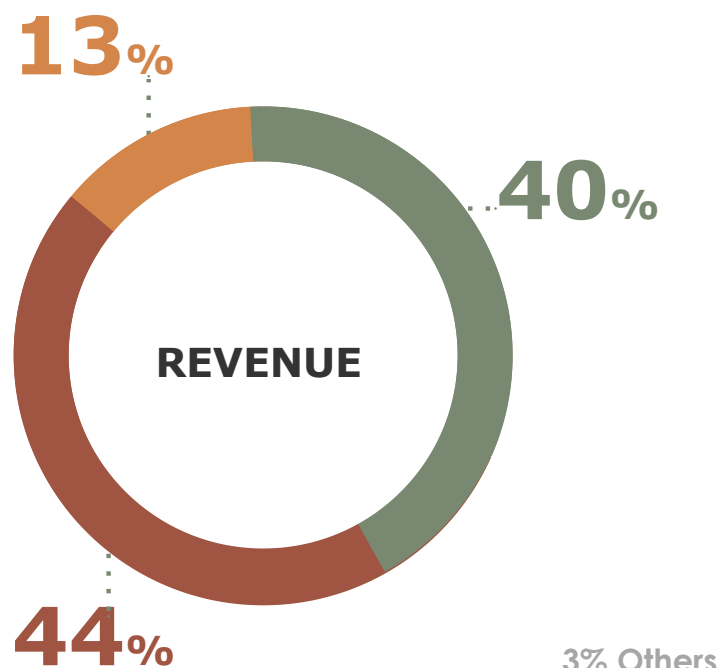
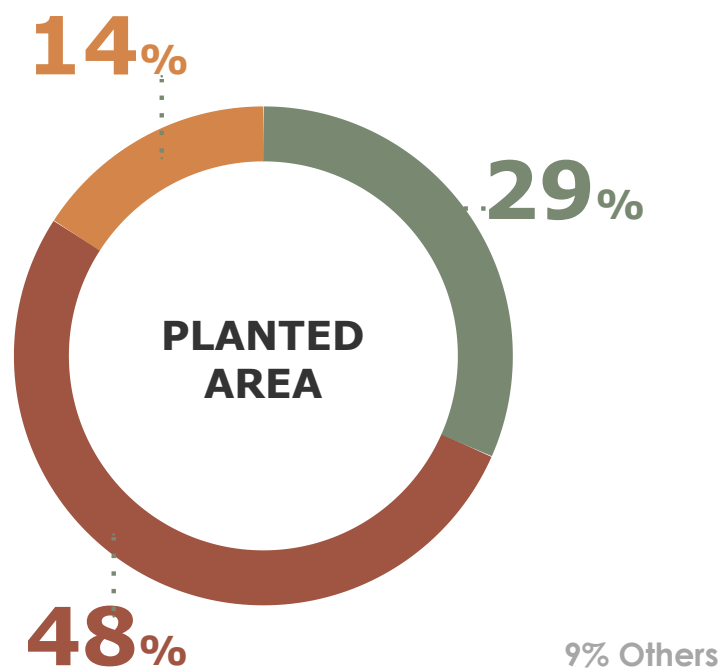
TOTAL: 661 THD HA
of planted area 2023/24 crop year

* The percentage numbers are the planted area of each region in relation to the Company's total
Source: 2Q24 Earnings Release – forecast 2023/24 crop year

INTRODUCTION >

BREAKDOWN PER CROP

A diversified and flexible portfolio



■ Corn ■ Soybean ■ Cotton

*Planted Area and Adjusted EBITDA by crop: 2023/2024 crop forecast published on 2Q24. Revenue 2023.

** In revenue, Cotton contains cotton seed and cottonseed; meanwhile Soybean contains soybean seed



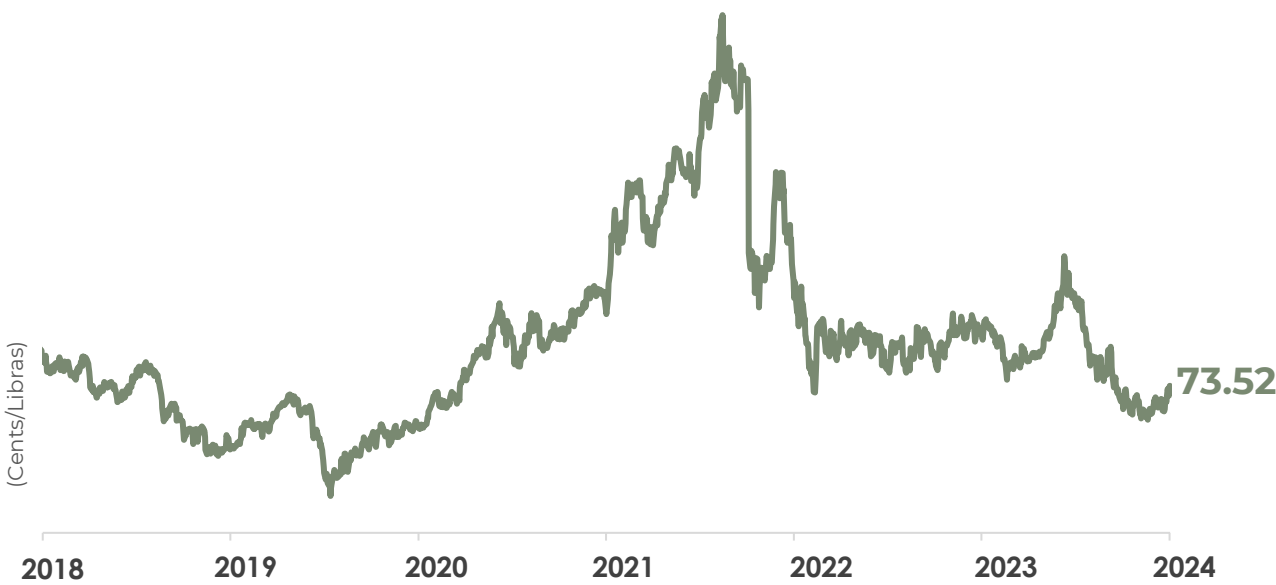
2

MARKET OUTLOOK

COTTON

Price

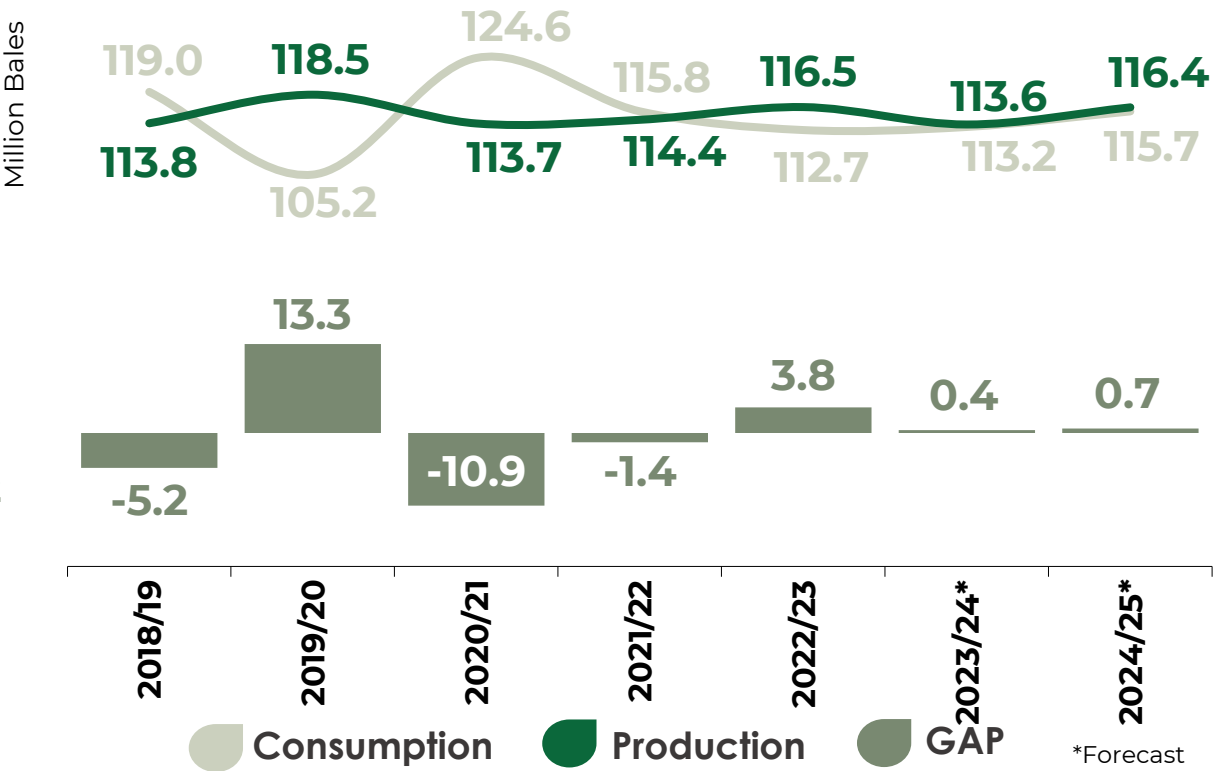
(ICE) SPOT Dec 24 - US¢\pd	73.52
(ICE) May 25 - US¢\pd	76.16
(ICE) Jul 25 - US - US¢\pd	76.61
(ICE) Dez 25 - US - US¢\pd	73.01



Price -> Source: CMA Last Update: September 23th , 2024
WSD -> Source: USDA (September 2024) | *Forecast

WORLD SUPPLY & DEMAND (million bales)

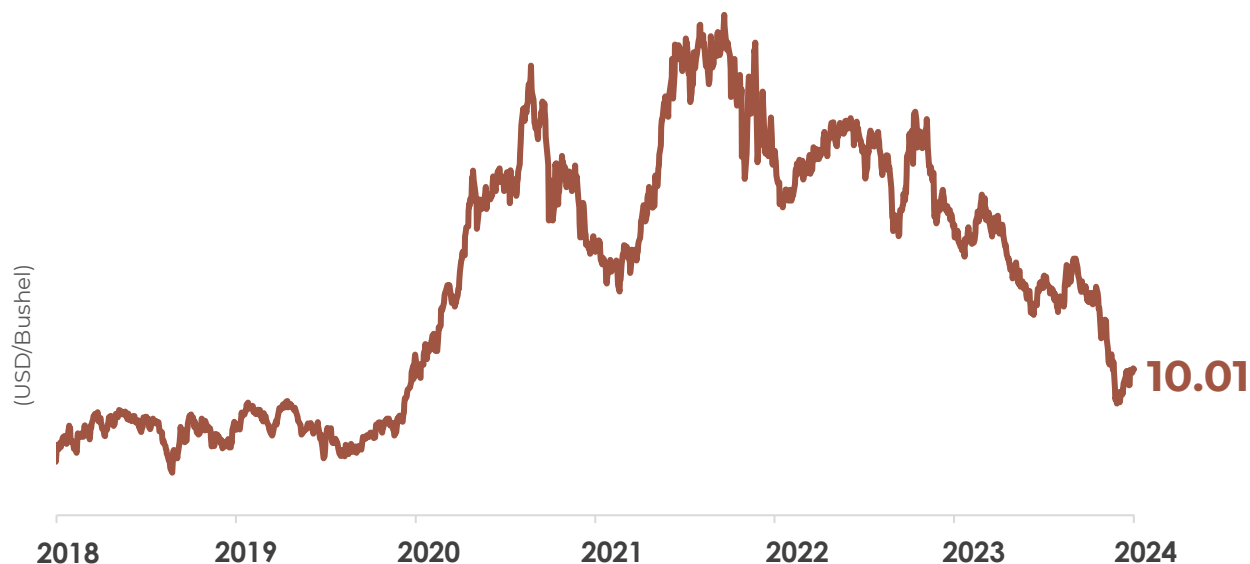
+9.2% USA planted area
-10.2% US Yield
2024/25 VS 2023/24



SOYBEAN

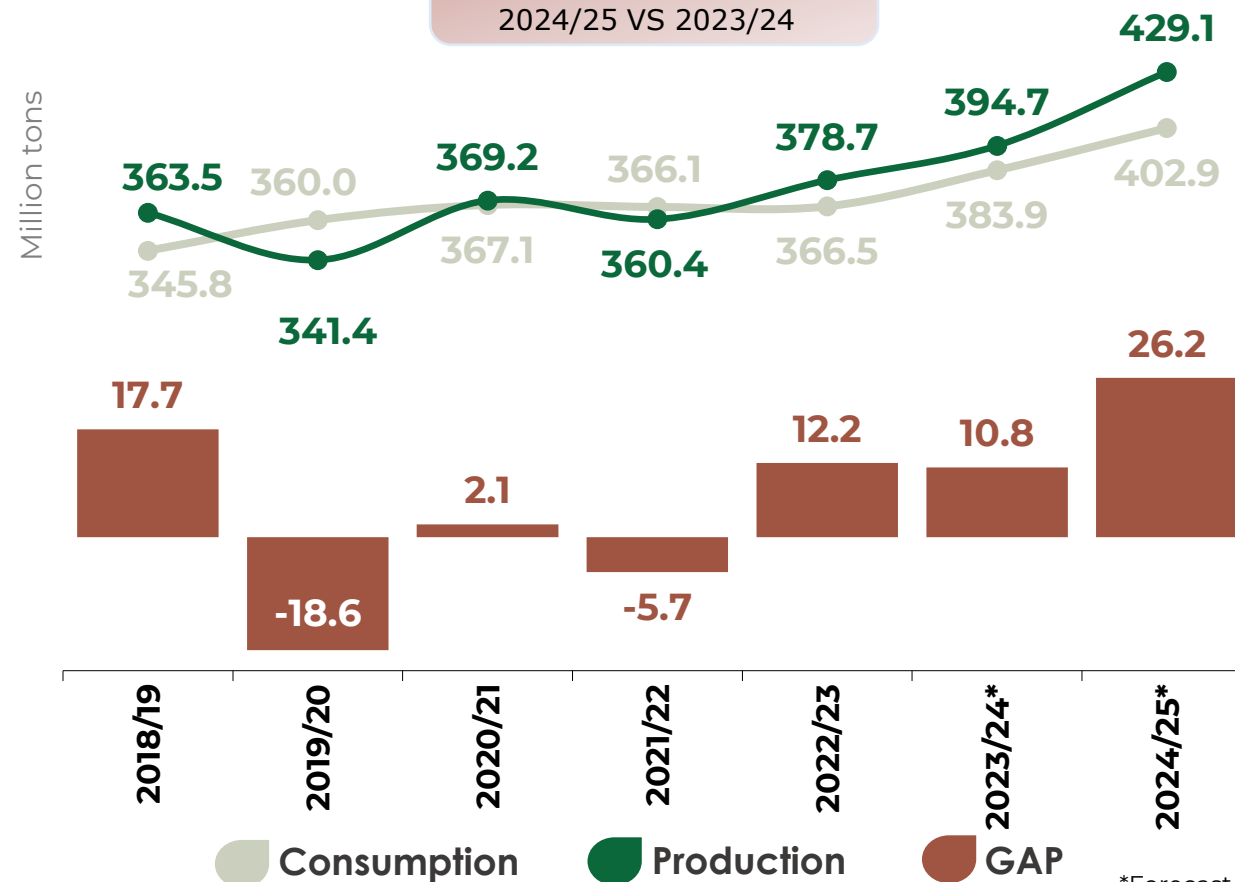
PRICE

(CBOT) SPOT Sep 24 - USD\bu	10.01
(CBOT) May 25 - USD\bu	10.48
(CBOT) Jul 25 - USD\bu	10.59
(CBOT) Aug 25 - USD\bu	10.59



WORLD SUPPLY & DEMAND (million tons)

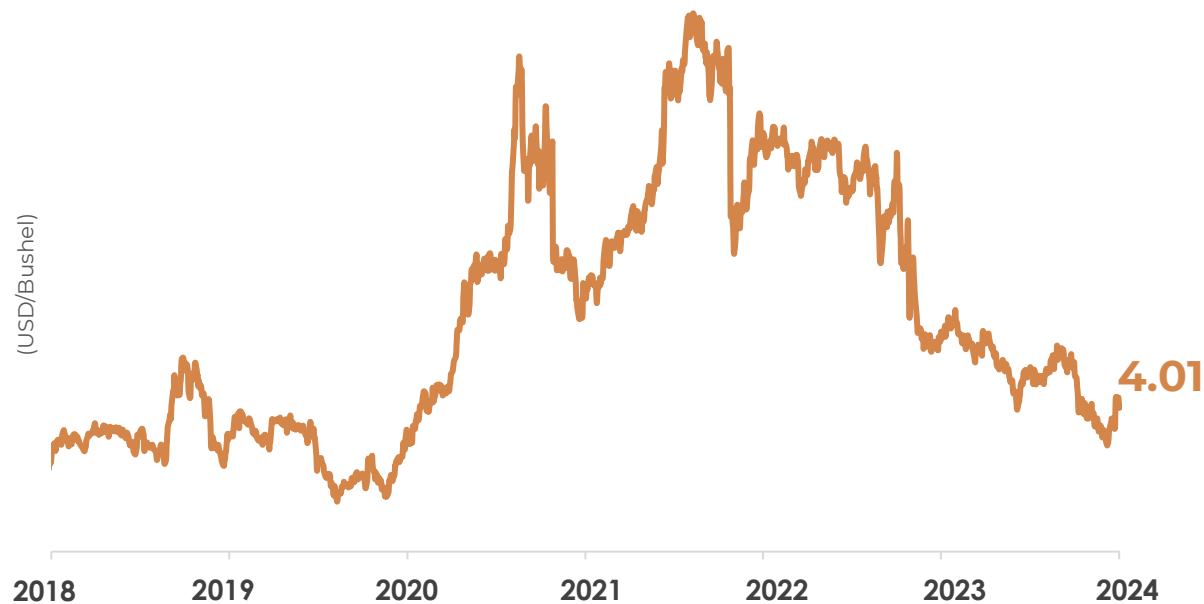
+4.2% USA planted area
+5.1% USA Yield
2024/25 VS 2023/24



CORN

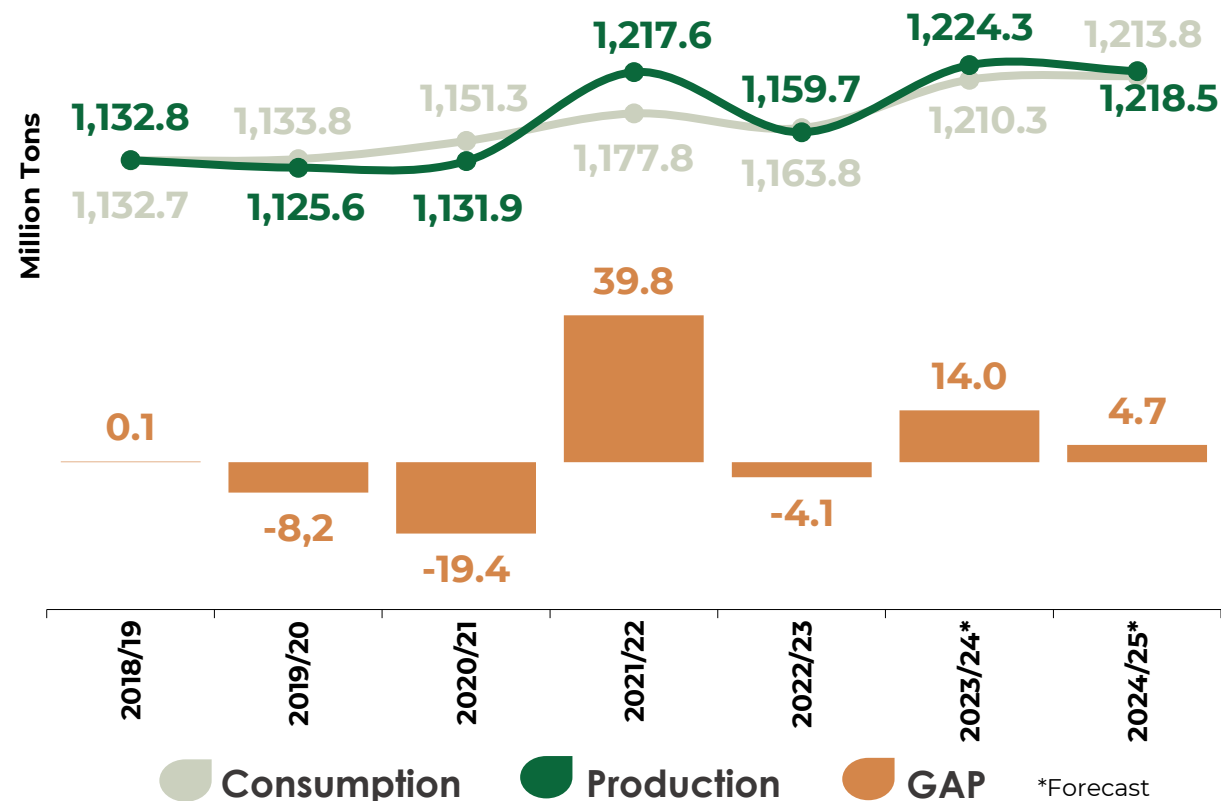
Price

(CBOT) SPOT Sep 24 - USD\bu	4.01
(CBOT) Dec 24 - USD\bu	4.31
(CBOT) Jul 25 - USD\bu	4.37
(CBOT) Set 25 - USD\bu	4.36



WORLD SUPPLY & DEMAND (million tons)

-4.1% USA planted area
+3.6% USA Yield
2024/25 VS 2023/24



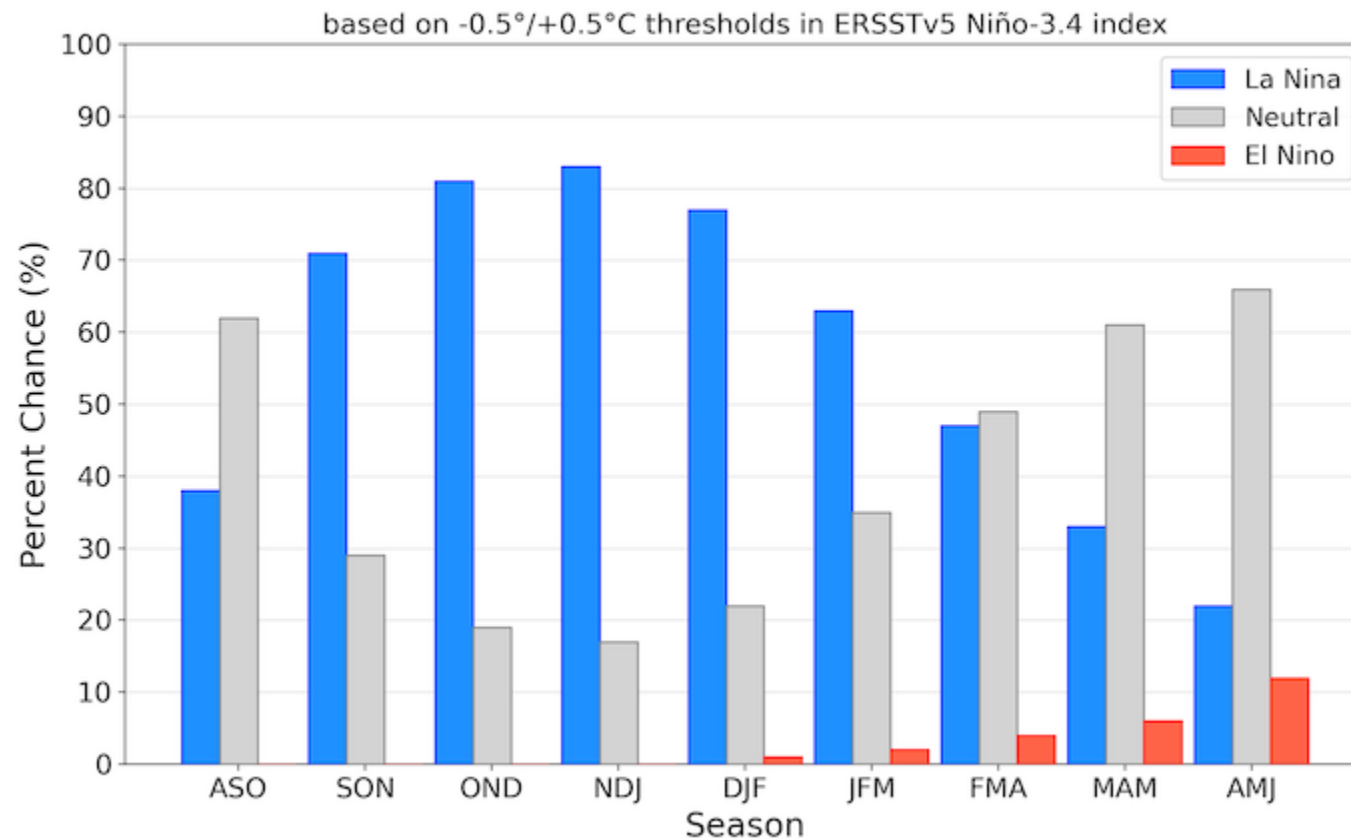
CLIMATE FORECAST

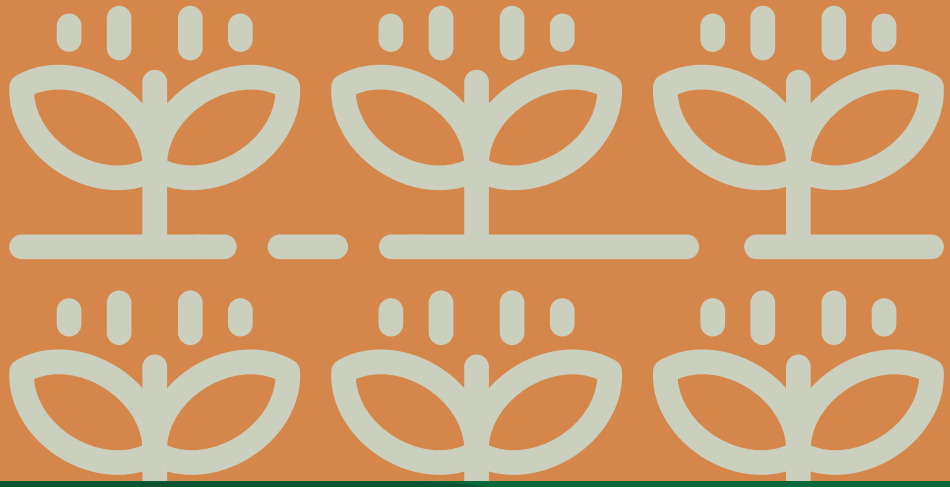
EL NIÑO & LA NIÑA

PERSISTENCE:

- ➔ In September, the season begins where there is a greater probability of La Niña
- ➔ Strong likelihood of La Niña in the 2024/25 crop year

Official NOAA CPC ENSO Probabilities (issued September 2024)

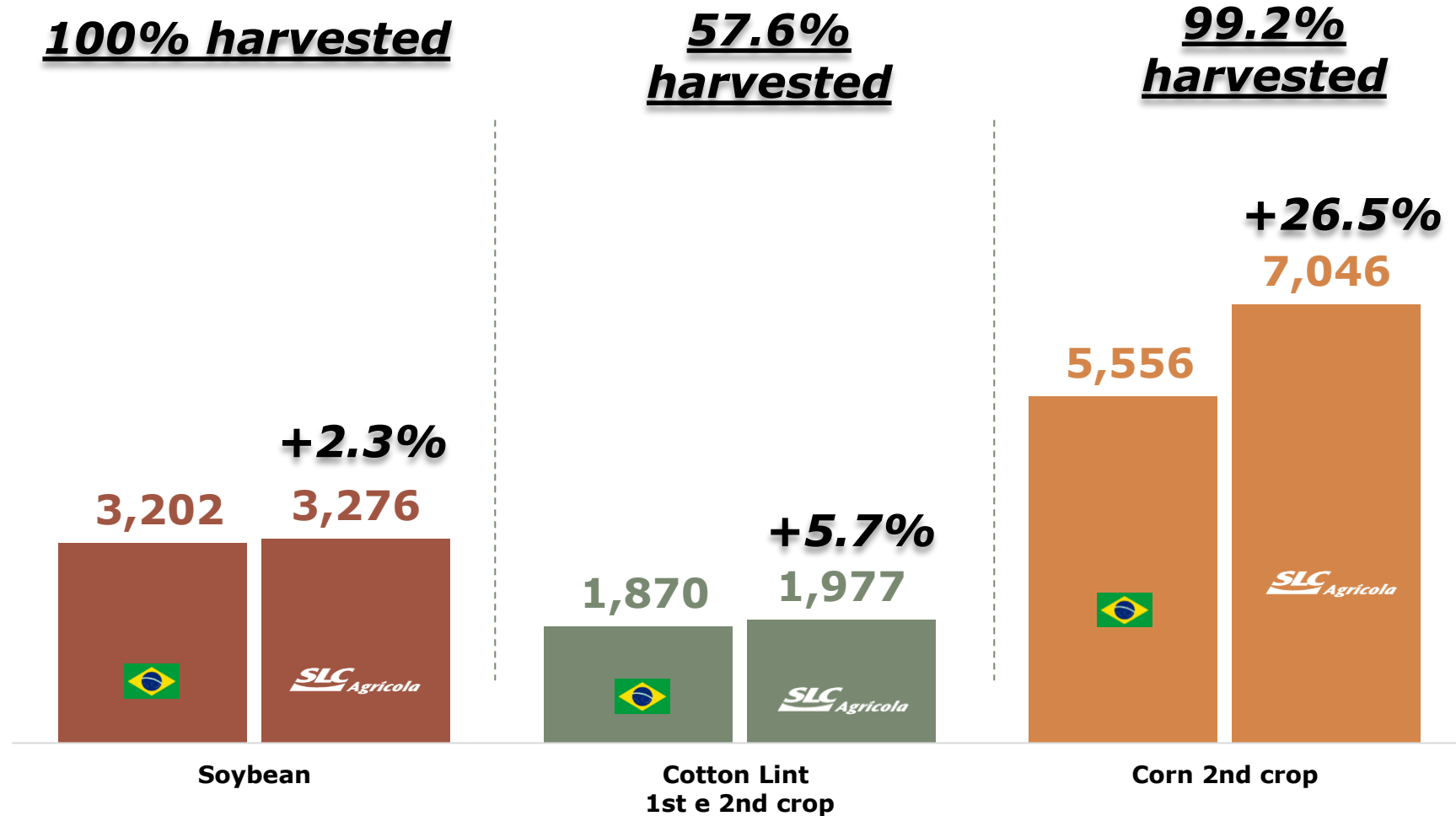




3

2023/24 CROP YEAR & PERSPECTIVE FOR THE 2024/25

YIELDS 2023/24 CROP YEAR (Kg/ha)



EXPANSION OF THE PARTNERSHIP WITH AGRO PENIDO

Pioneira Farm – Mato Grosso State
50% SLC Agrícola / 50% Agro Penido



+18,700 Physical hectares
Potential Area: **23,791** hectares*

* 1st & 2nd crop

AGROPECUÁRIA RICA PARTNERSHIP

Preciosa Farm – Mato Grosso State

55% SLC Agrícola / 45% Agropecuária Rica

+11,282 physical hectares

Potencial Area: **21,837** hectares*

* 1st & 2nd crop



NEW LEASE CONTRACT PIAUÍ
Potencial Area: **14,572** hectares*



INCREASE IN POTENTIAL AREA 2024/25:

59.2 thd ha arable land



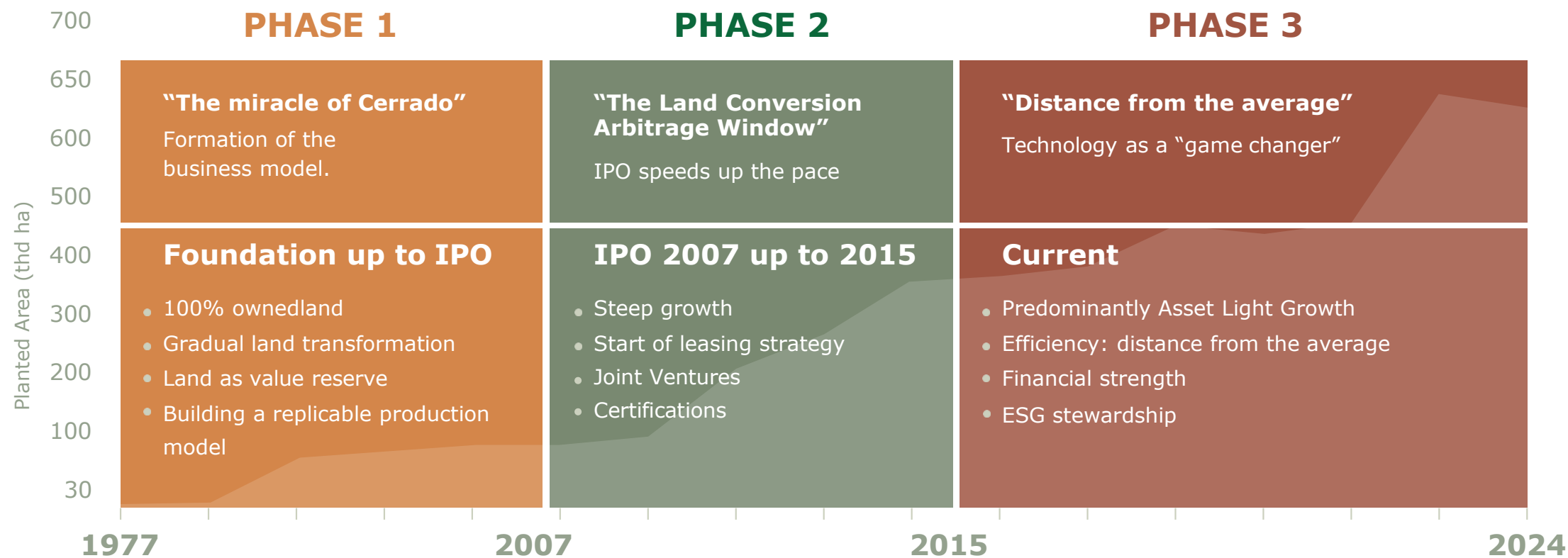
4

STRATEGY

STRATEGY >

OUR STRATEGY IN 3 “PHASES”

SLC HAS SUCCESSFULLY
CAPITALIZED ON THE KEY
OPPORTUNITIES
IN THE AGRIBUSINESS
SECTOR IN BRAZIL OVER
THE PAST DECADES



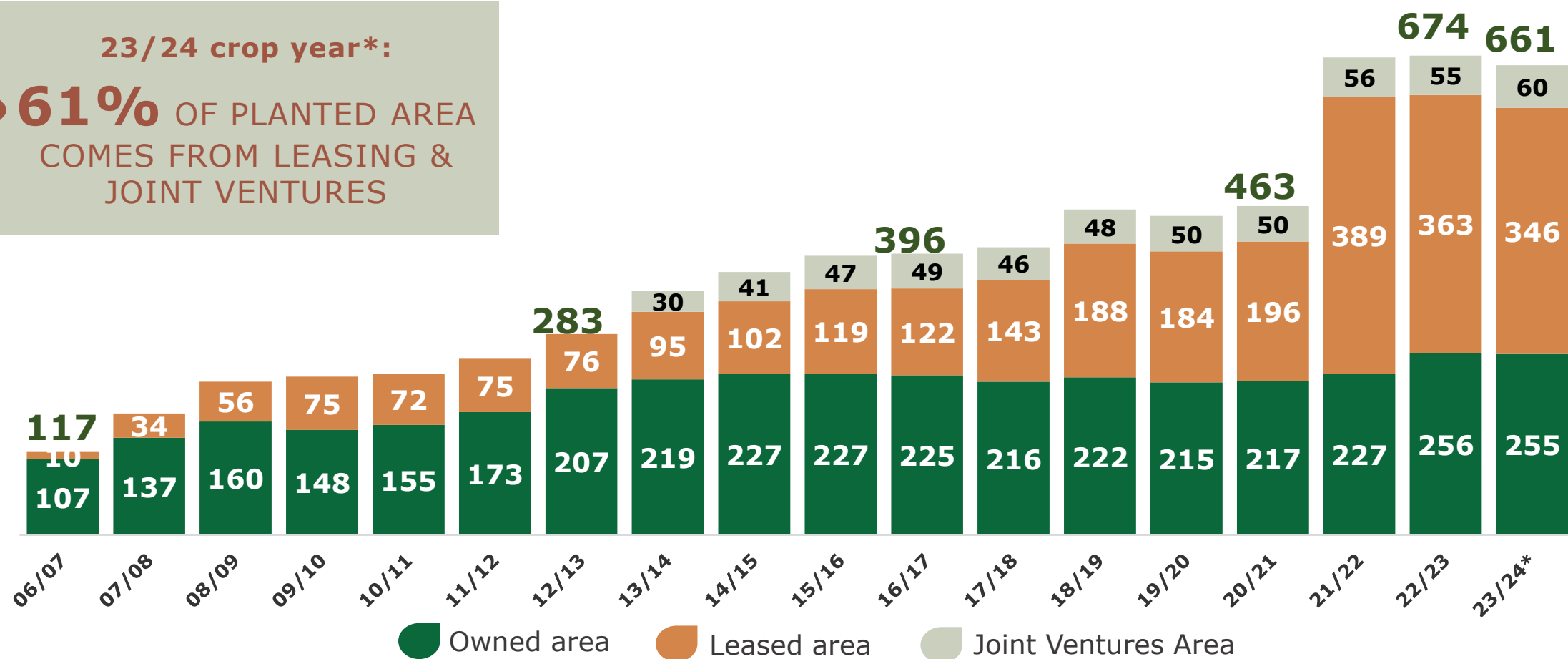
STRATEGY >

ASSET LIGHT

MIGRATION TO
"ASSET LIGHT" BUSINESS
MODEL PLANTED AREA BY LAND
PROPERTY (thd ha)

23/24 crop year*:

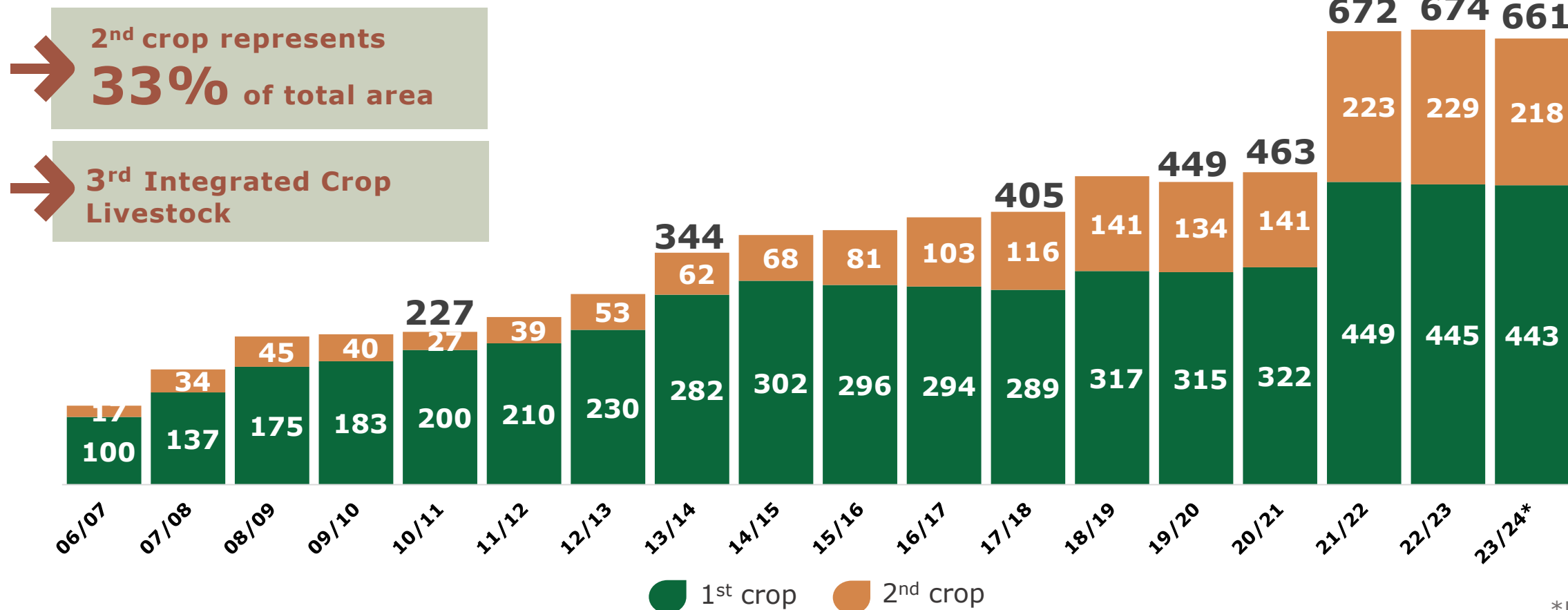
→ **61%** OF PLANTED AREA
COMES FROM LEASING &
JOINT VENTURES



STRATEGY >

ASSET EFFICIENCY

MAXIMIZING ASSET
UTILIZATION 1st & 2nd
CROP PLANTED AREA
(thd ha)

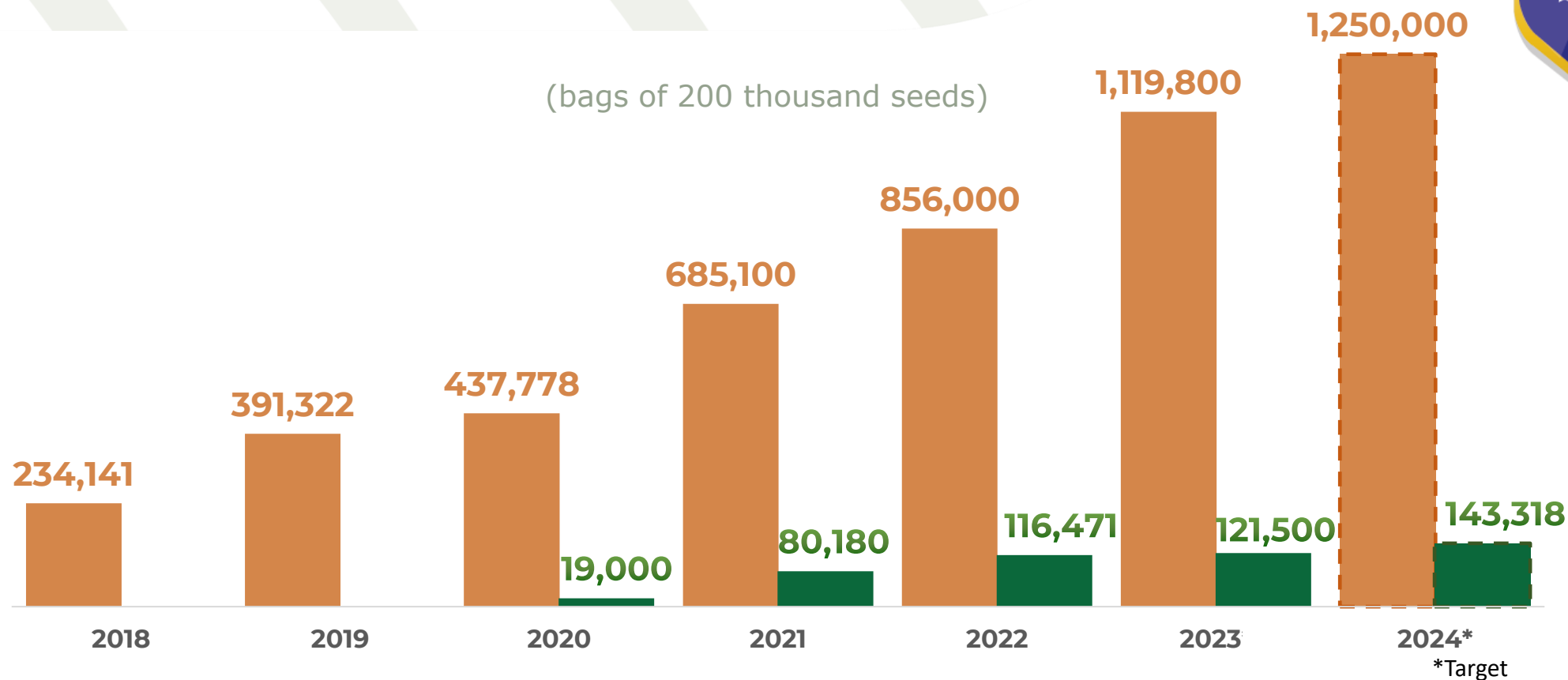


*Forecast

STRATEGY >

SLC SEMENTES

SALES ESTIMATE 2024



 CAGR Soybean Seed until 2023: 34.2%

 CAGR Cotton Seed until 2023: 89.8%

Biotechnology (GMO) Licensing:
Soybean: Bayer and Corteva Agriscience;
Cotton: Bayer, Corteva Agriscience, Syngenta and BASF

Genetics Licensing:
Soybean: TMG, Brasmex, Syngenta, Monsoy and HO Genética
Cotton: TMG, Deltapine, FiberMax and ImaMT

ASSET LIGHT GROWTH >

SEEDS OPERATION

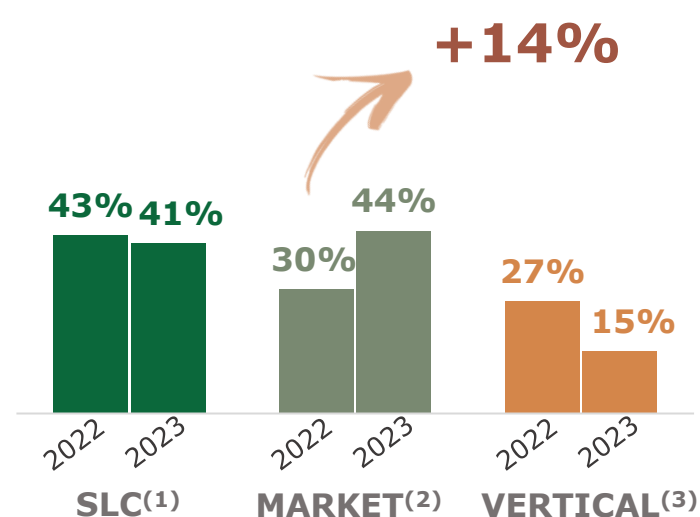


MAIN FINANCIAL INDICATORS 2023

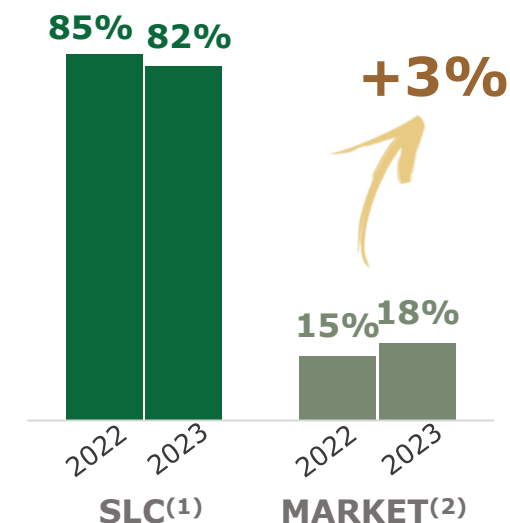
Net Revenue BRL R\$608 million	
Gross Income BRL R\$275 million	
Adjusted EBITDA R\$87 million	Margin 14%
Net Profit R\$42 million	Margin 7%

MAIN SEED SALES CHANNEL

SOYBEAN



COTTON



(1)SLC: SLC Agrícola S.A. Intern consumption

(2)Market: Small and medium-sized producers and resellers

(3)Vertical: Production for BASF, SEEDCORP HO, Agro Amazônia

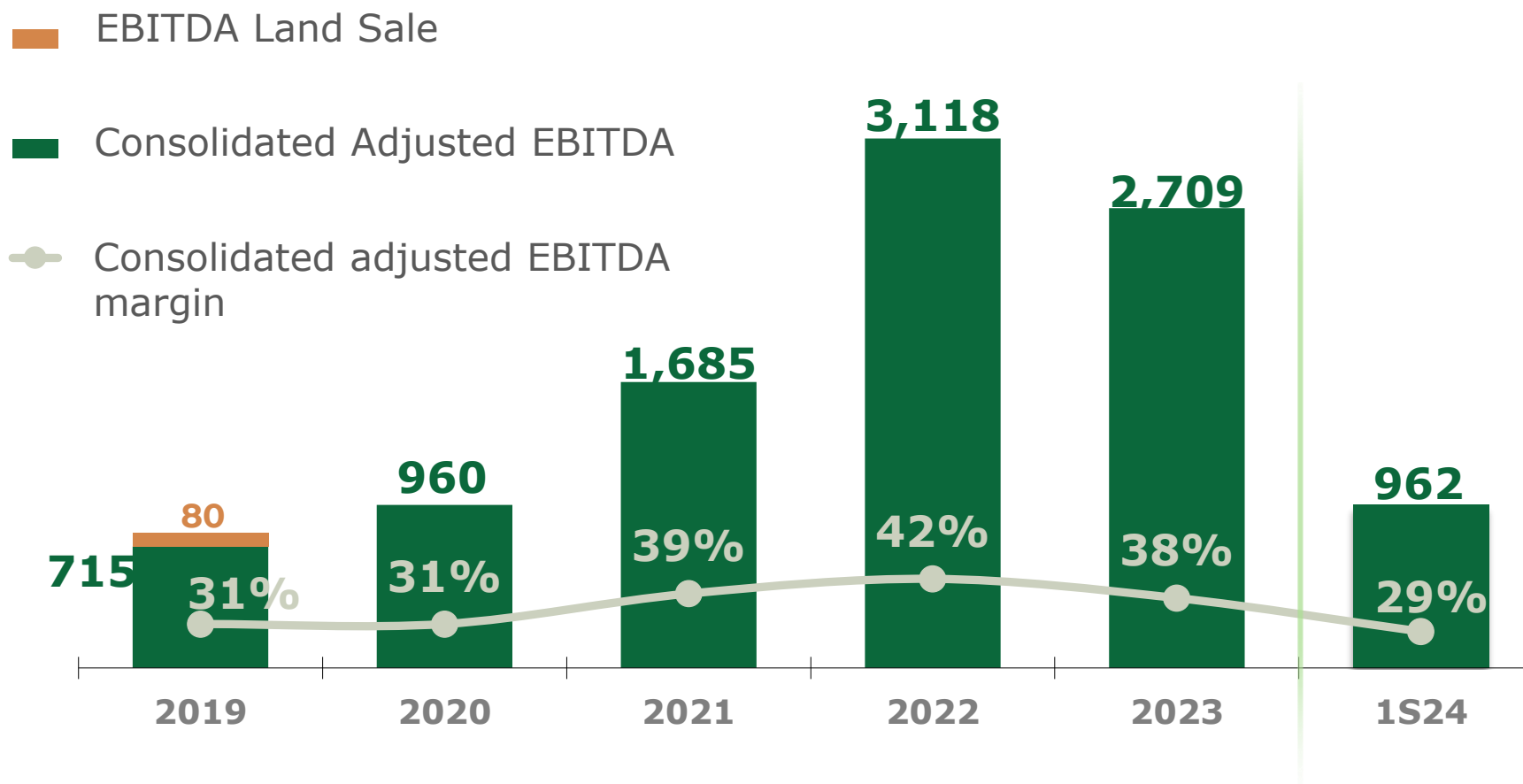


5

FINANCIAL INDICATORS

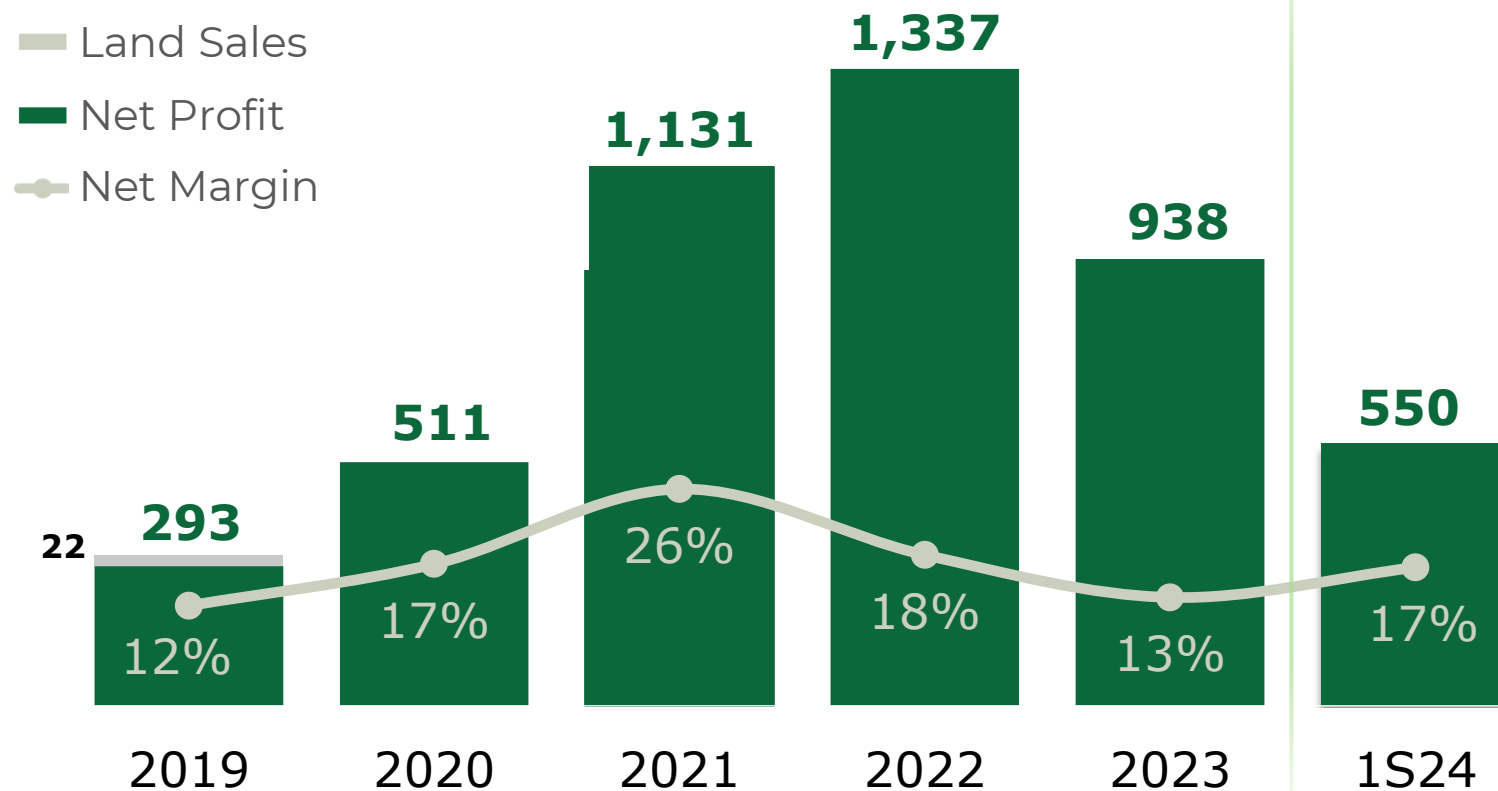
ADJUSTED EBITDA

R\$ / MM



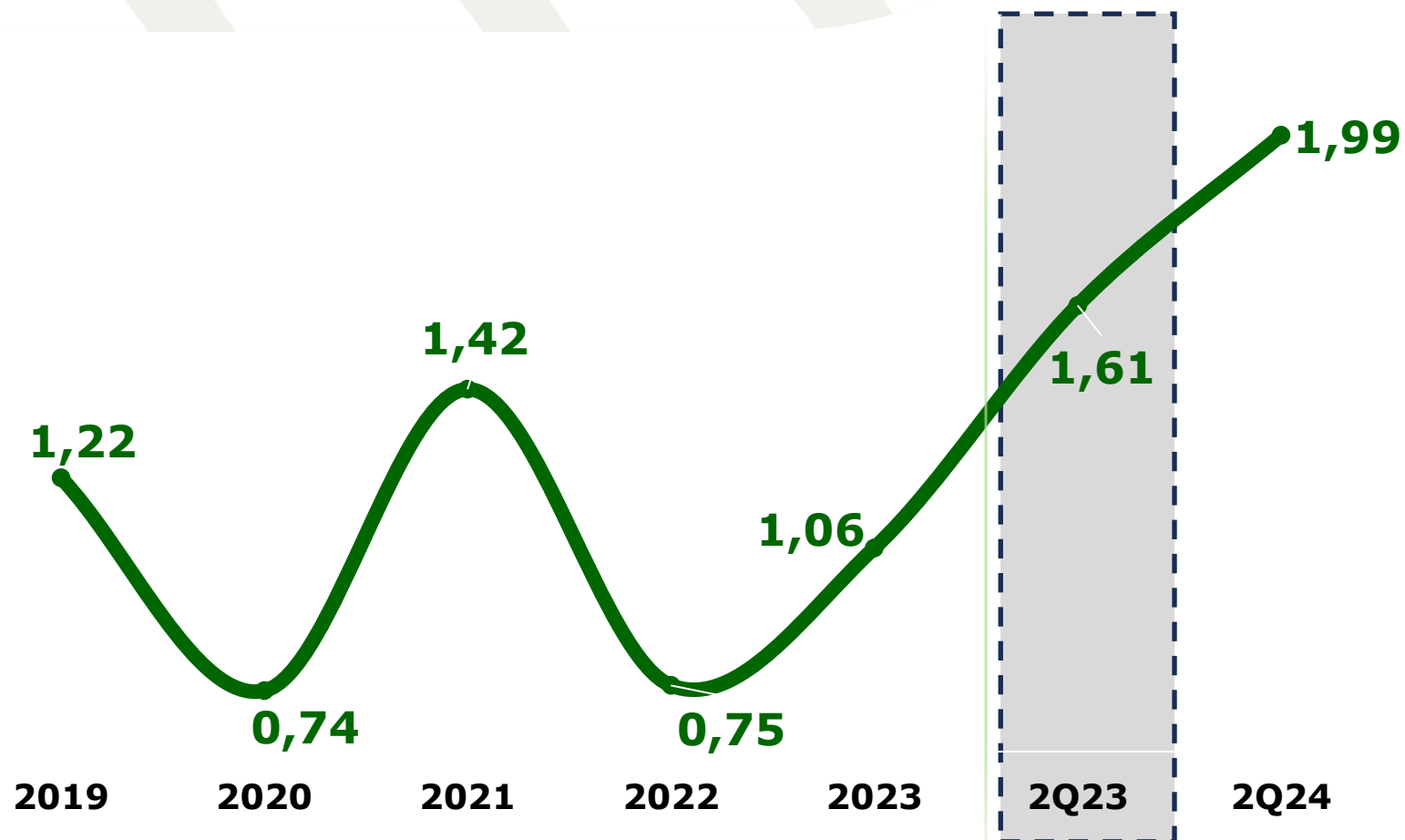
NET PROFIT

(R\$/MM & NET MARGIN)

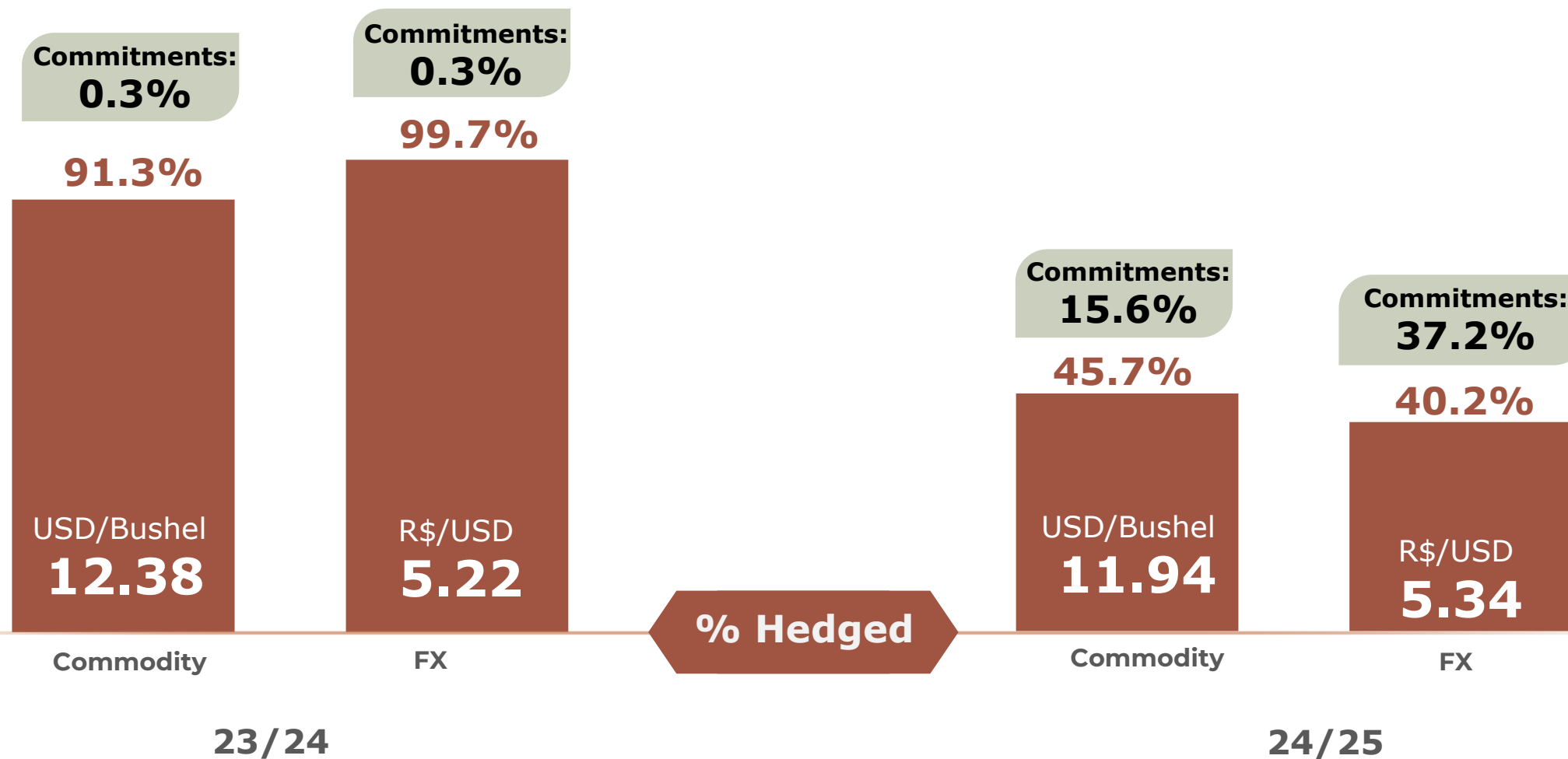


FINANCIAL PERFORMANCE >

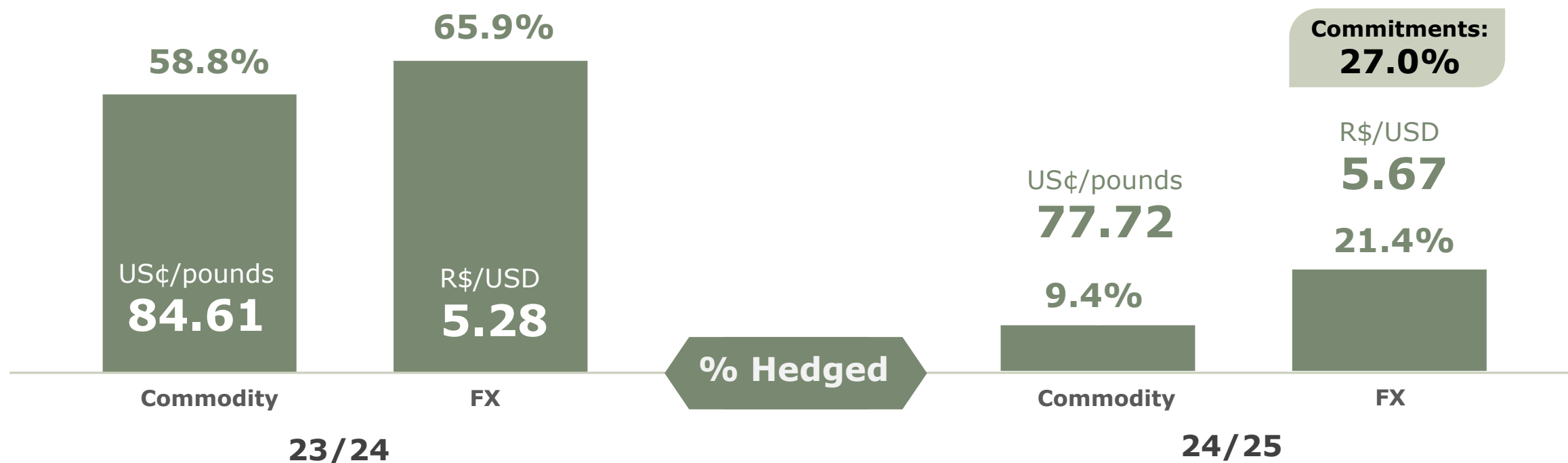
NET DEBT/ADJUSTED EBITDA



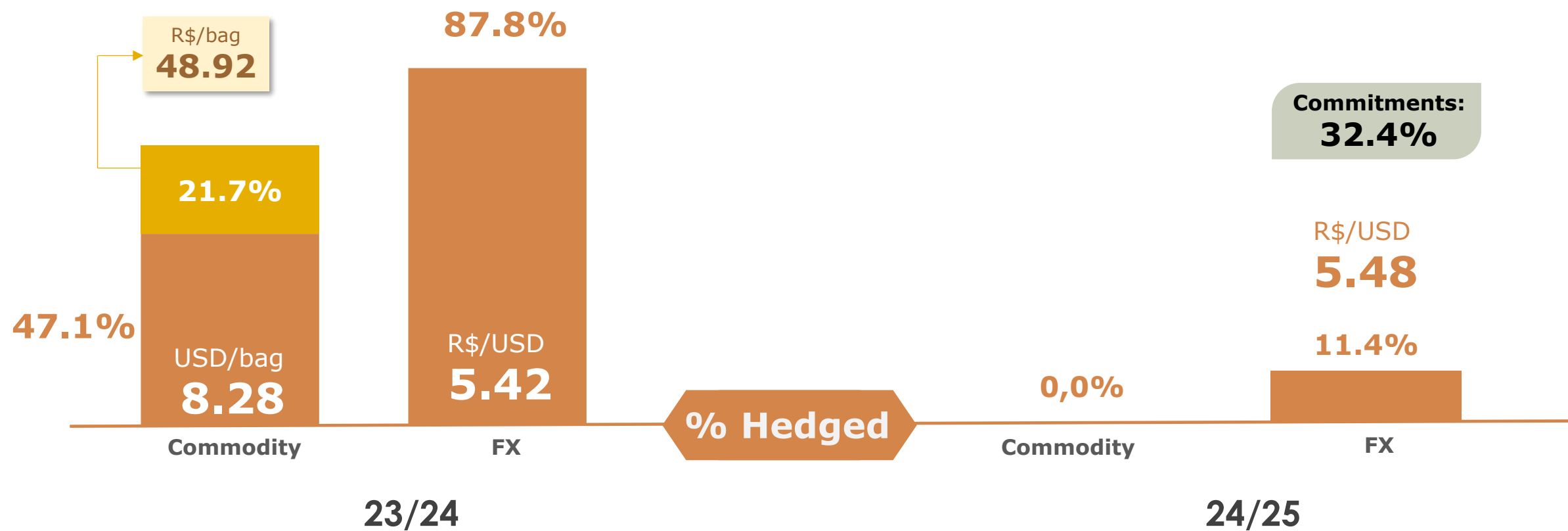
HEDGE POSITION - SOYBEAN



HEDGE POSITION - COTTON



HEDGE POSITION - CORN



FINANCIAL INDICATORS >

CAPITAL ALLOCATION



**GROWTH IN
MATURE AREAS
WITH HIGH
PRODUCTIVE
POTENTIAL**



**PASTURE
CONVERSION**



**DIVIDEND
PAYMENT**

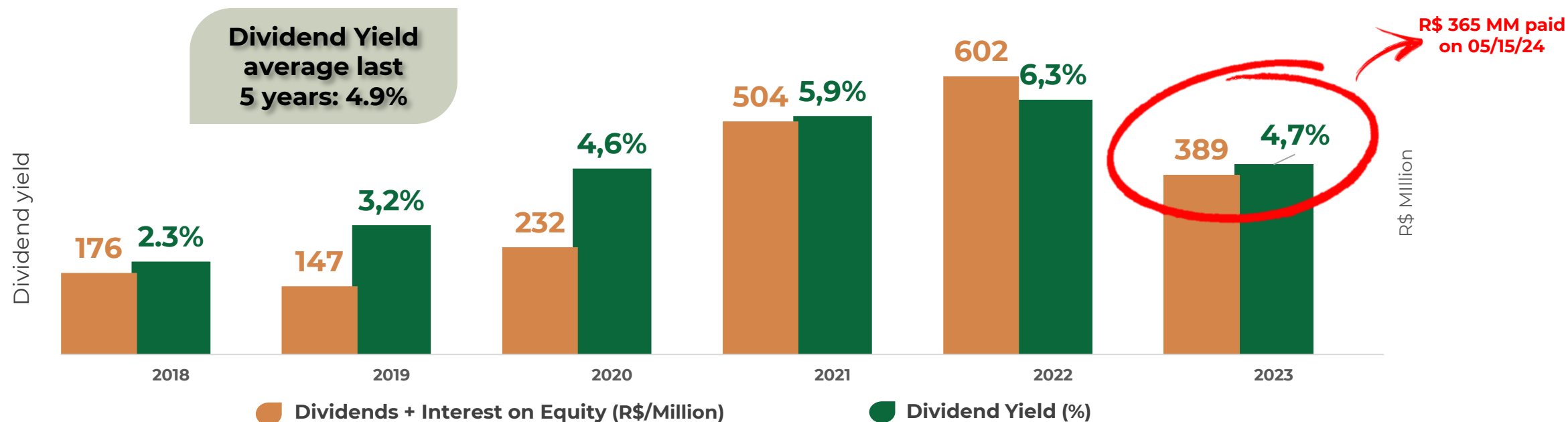


**SHARES
BUYBACK**



**NEW
PROJECTS**

DIVIDEND DISTRIBUTION & DIVIDEND YIELD HISTORY



R\$389 million

R\$ 24 million as interest on equity, paid on 01/11/2024

R\$ 365 million in dividends, paid on 05/15/2024

R\$1.7 billion

Total dividends paid
in the last 5 years

**Share
bonus 10%**

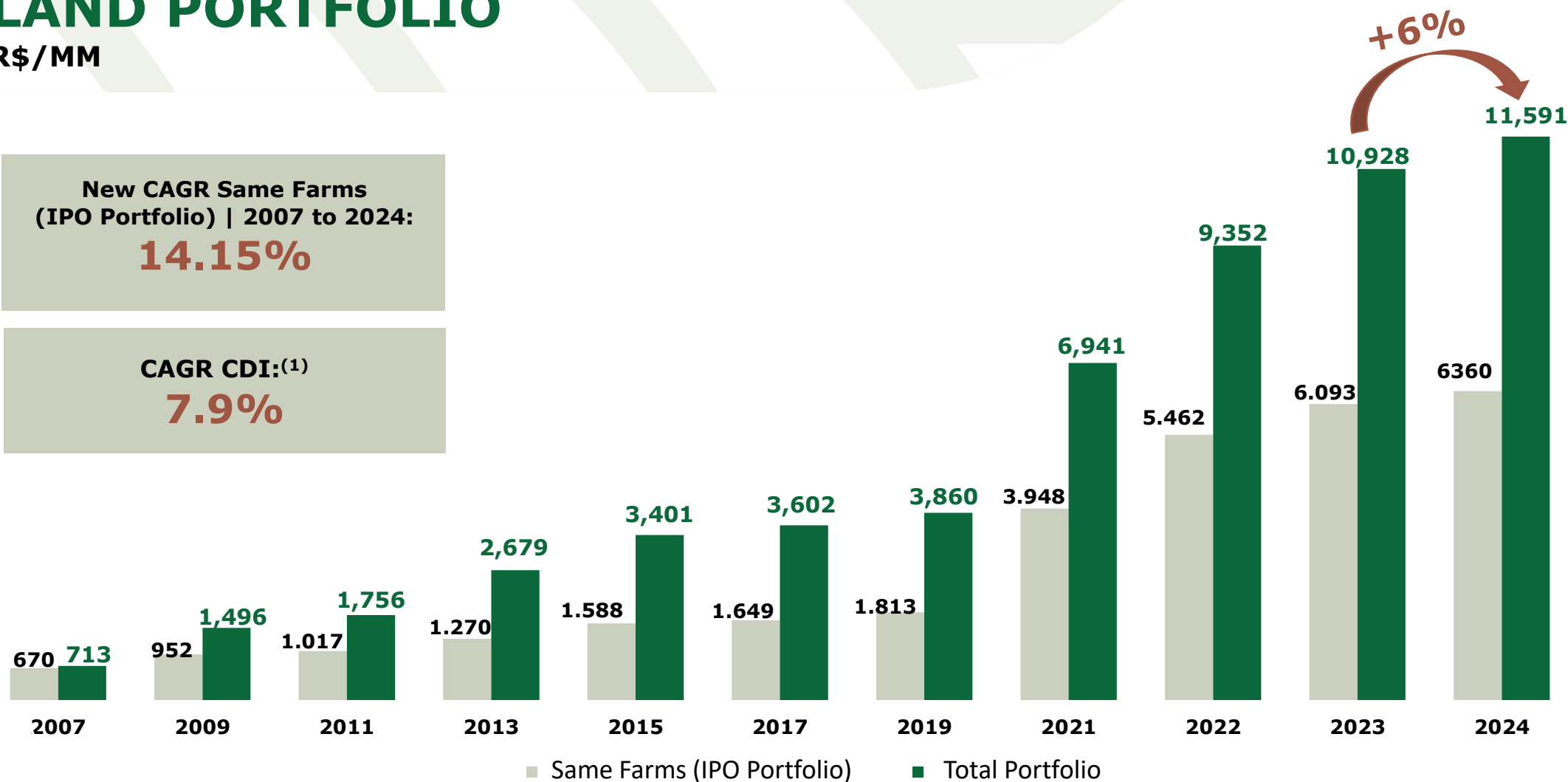
2021 & 2023

EVOLUTION IN THE VALUE OF THE LAND PORTFOLIO

R\$/MM

New CAGR Same Farms
(IPO Portfolio) | 2007 to 2024:
14.15%

CAGR CDI:⁽¹⁾
7.9%





NET ASSET VALUE

(R\$ million)	2Q24
SLC Agrícola Farms (net of taxes) ⁽¹⁾	8.282
SLC LandCo Farms (net of taxes) ⁽¹⁾	2.054
Credit related to tax loss ⁽²⁾	217
Infrastructure (excl. land)	2.428
Accounts Receivable (excl. derivatives)	154
Inventories	2.339
Biological Assets	2.824
Cash and short term investments	1.055
Subtotal	19.353
Suppliers	641
Outstanding debt related to land acquisition	166
Gross debt adjusted by results of operations with derivatives	5.060
Advance to costumers	398
Subtotal	6.265
Net Asset Value	13.088
Net Asset value per share (443,329,716 shares)	29,52

(1) Based on the independent appraisal report (Deloitte, 2023), net of taxes.

(2) Tax loss, related to a wholly-owned subsidiary - SLC Centro-Oeste.

NOTE: All accounts are adjusted for SLC Agrícola's interest in subsidiaries/joint ventures



6

TECHNOLOGY & INNOVATION

TECHNOLOGY & INNOVATION >

CONNECTIVITY



22 Farms

**fully connected in all fields
with 4G signal**

PULVERIZATION

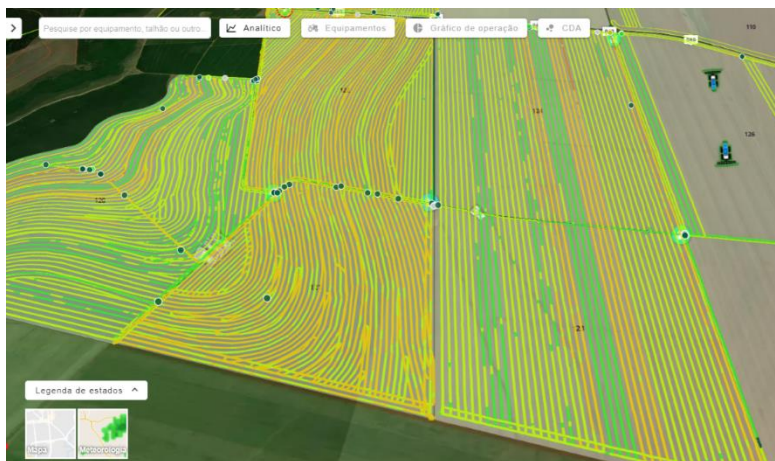
Pantanal Farm

Engine rotation adjustment
(RPM) and reduction in fuel
consumption

0,79 to 0,58 (L/ha)

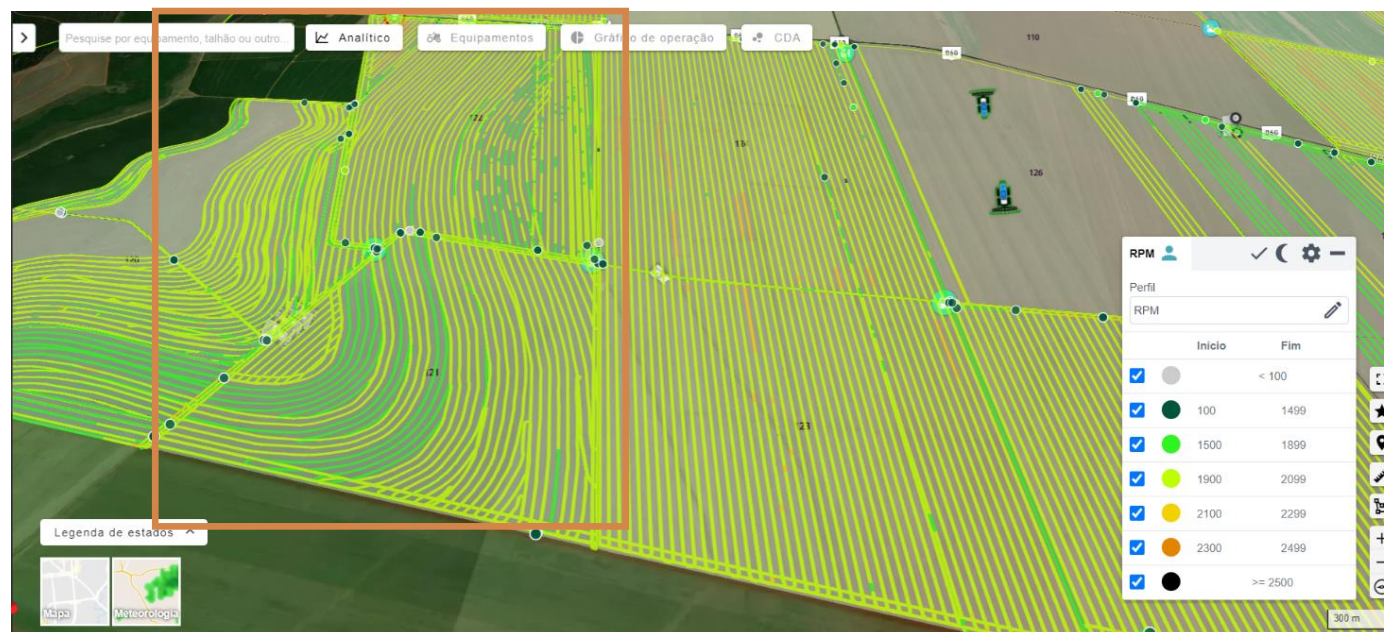
-27%

BEFORE



Yellow and orange color indicate higher engine rotation > higher fuel consumption

AFTER



RPM REDUTION OF 2,100/2,300 TO 1,500/1,900

SAVINGS WITH DIGITAL AGRICULTURE

Localized Application

2022/23 responsible
for **66%** of crop
protection savings

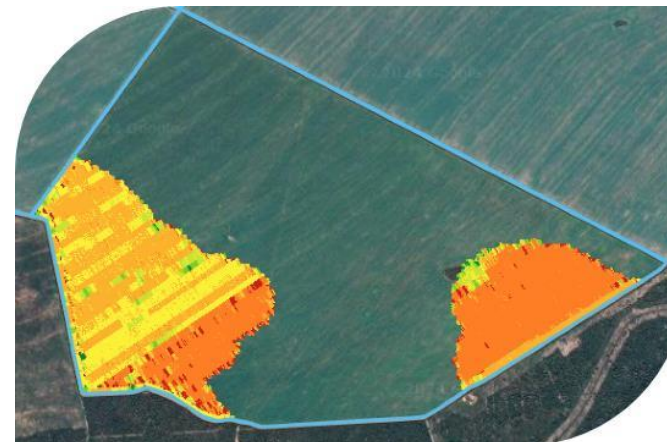
DISTRIBUTION OF POINTS
AND SAMPLE DENSITY



PEST DIAGNOSIS
MAP



PREScription OF LOCALIZED
APPLICATION OF CROP
PROTECTION

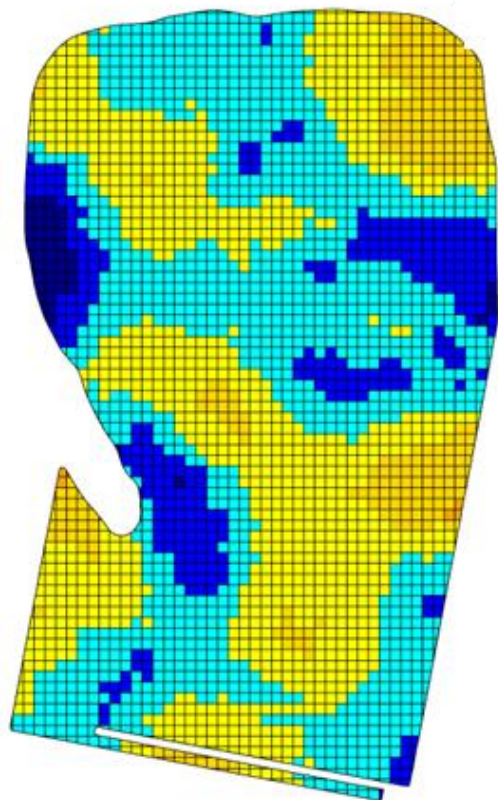


 Area not applied

 Site of application

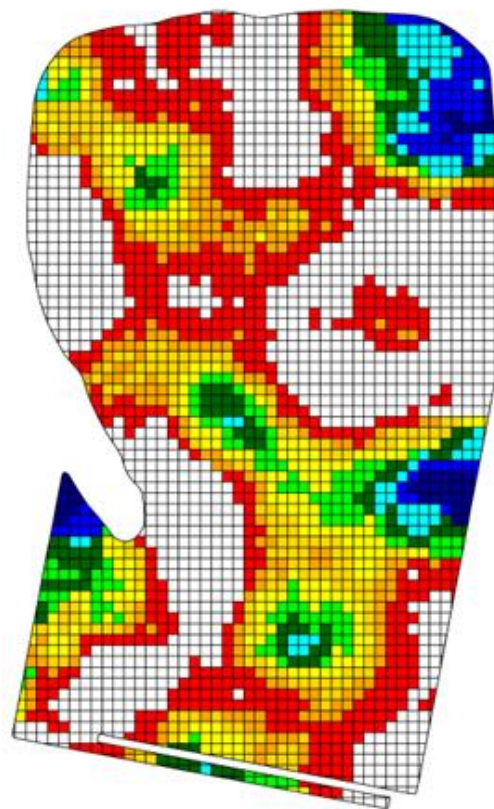
PRECISION AGRICULTURE

**FERTILITY
VARIABILITY MAP**



- Low fertility
- Adequate fertility

**FERTILIZER PRESCRIPTION
AT VARIABLE RATE**



- Increased productive potential
- Cost reduction

81% OF SLC
AGRICULTURAL
CROPS ALREADY
MAPPED IN PRECISION
AGRICULTURE



TECHNOLOGY & INNOVATION >

SAVINGS WITH DIGITAL AGRICULTURE

Selective Application

PRESENT IN 20 FARMS

- **Benefit:** cost reduction with crop protection
- **Sensors** identify weeds and apply herbicide in real time
- **73%** savings in over 240,000 ha



SPRAYING DRONES

- Precision Crop Protection Application
- Weed Monitoring with Drone Imagery
- They will be initially implemented the 23/24 crop year on the Planalto, Planorte, Pamplona and Planeste farms.



AUTONOMY:
8 – 12 minutes

CAPACITY:
Up to 40 liters

PERFORMANCE:
12 a 20 ha/h

TECHNOLOGY & INNOVATION >

ELETRIC & AUTONOMUS PLANE PELIAN SPRAY

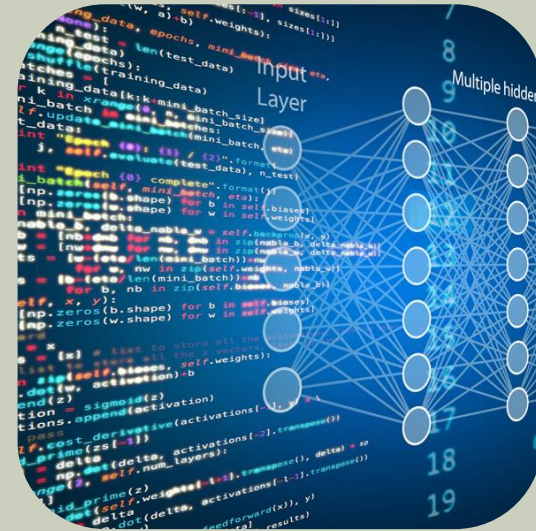
PAIAGUÁS FARM

- Day and Night spraying
- **70 hectares/hour** (Operation performance like a self-propelled sprayer)
- Similar cost to aerial spraying
- Test for 6 months (OCT/24)



PYKA*

AUTOMATION



IDENTIFICATION

Camera installed on
Drones, robots and
equipment

MACHINE LEARNING

Algorithms, predictive
modeling and decision
making

ACTING

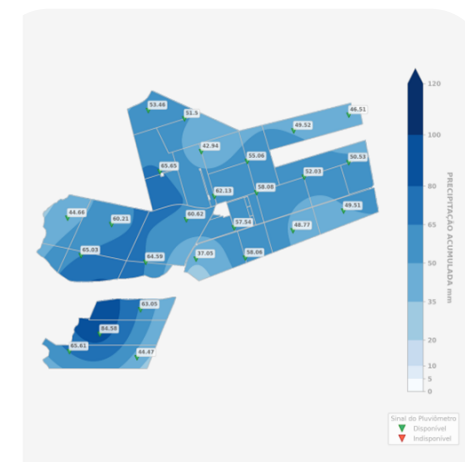
Optimized decision
making and localized
application

CLIMATE MANAGEMENT

- ➔ **Quick decisions** e.g.:
firepower to plant or harvest
- ➔ Available for all units in
the **mobile version**
- ➔ **Automated report**
with interpolated
precipitation maps and
forecast for the next
few days.



PLANALTO FARM



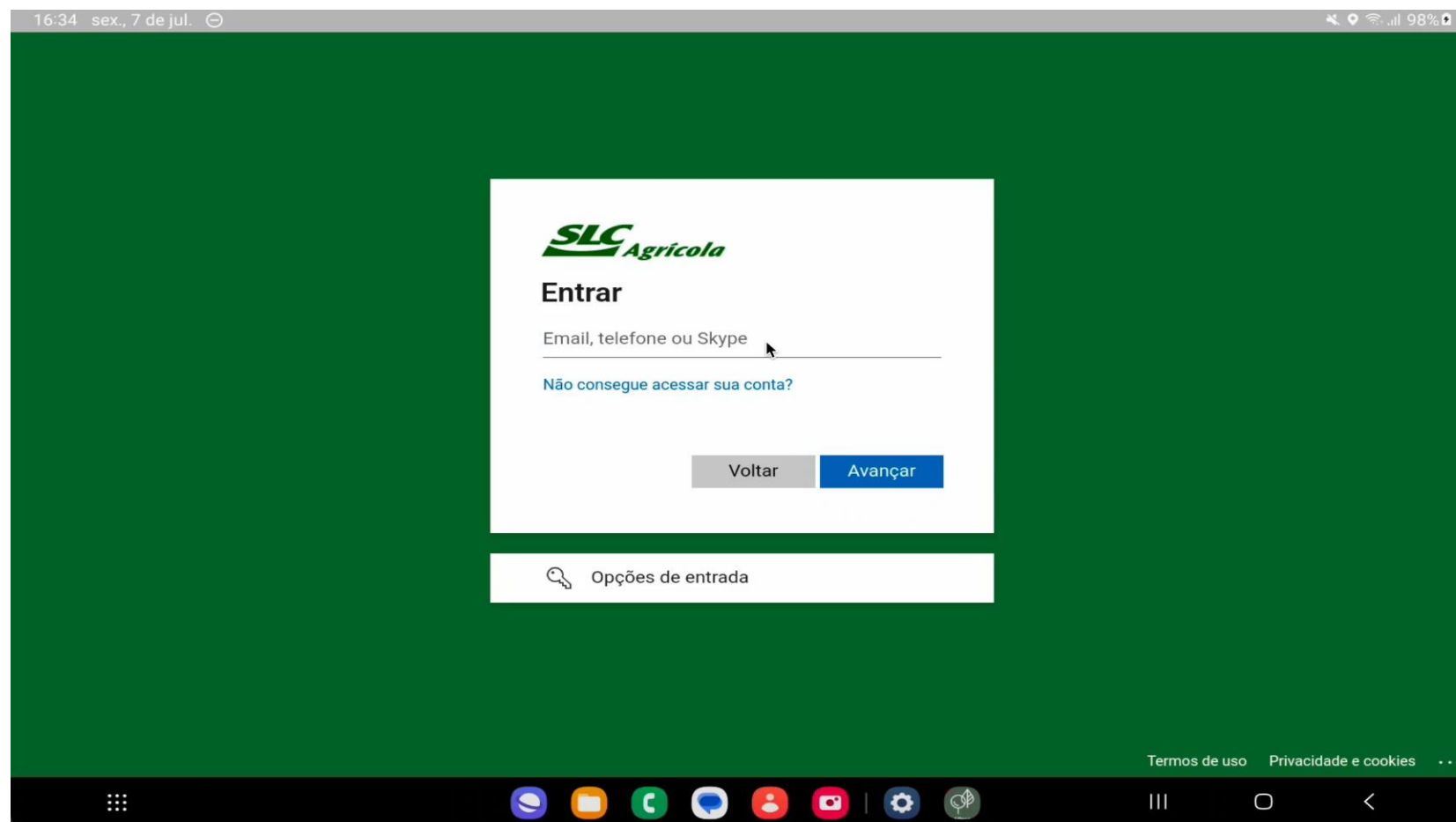
TECHNOLOGY & INNOVATION >

FIELD NOTEBOOK

OPERATIONS MANAGEMENT



Centro de
Inteligência
Agrícola



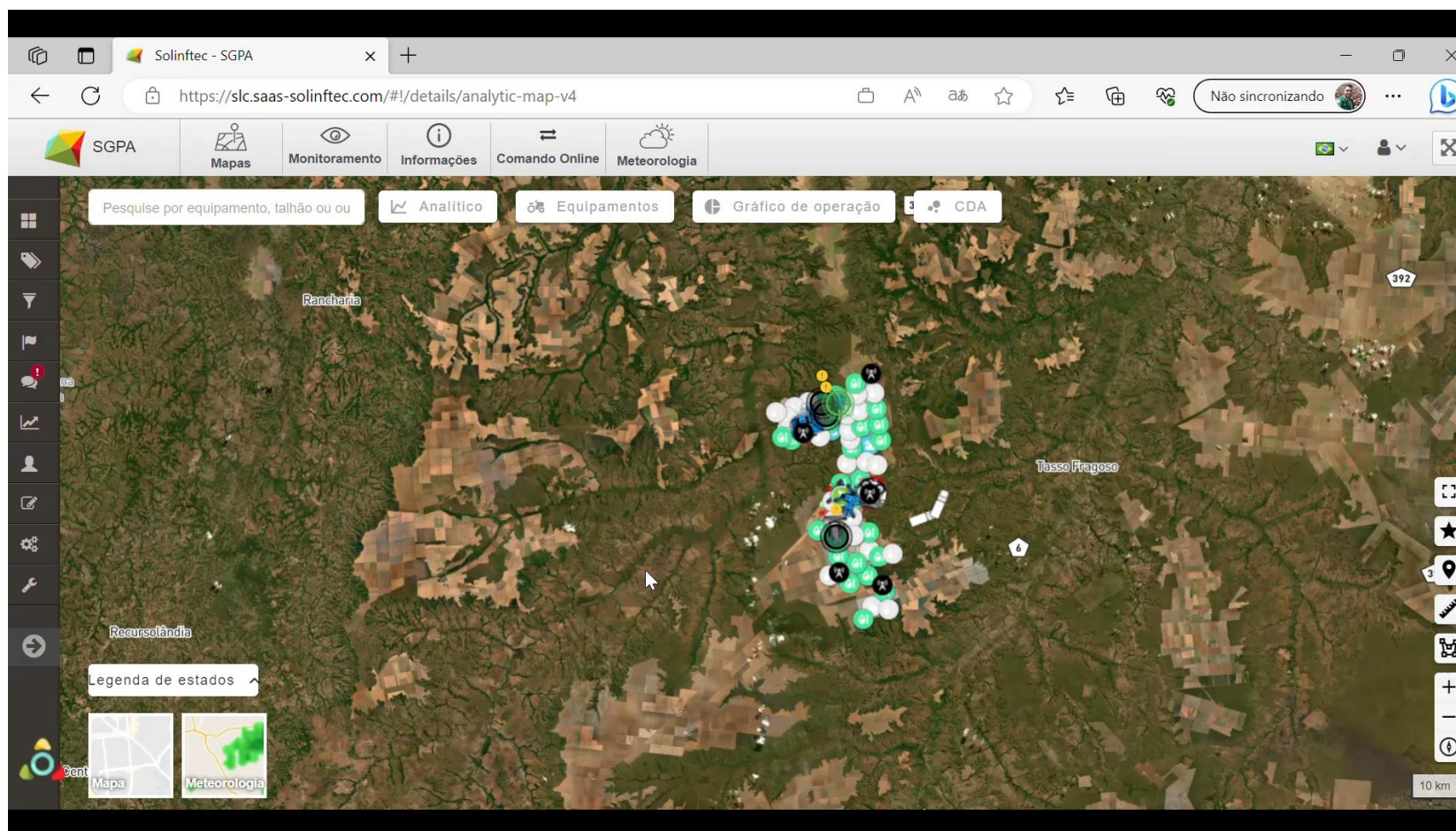
MAPPED CROPS

TECHNOLOGY & INNOVATION >

TELEMETRY



CENTRO DE OPERAÇÕES
MECANIZADAS



MECHANIZED OPERATIONS CENTER



CENTRO DE OPERAÇÕES
MECANIZADAS

TELEMETRY

- FUEL CONSUMPTION
- EFFICIENCY
- STOPPING REASONS
- OPERATIONAL PERFORMANCE
- MECHANICAL AVAILABILITY

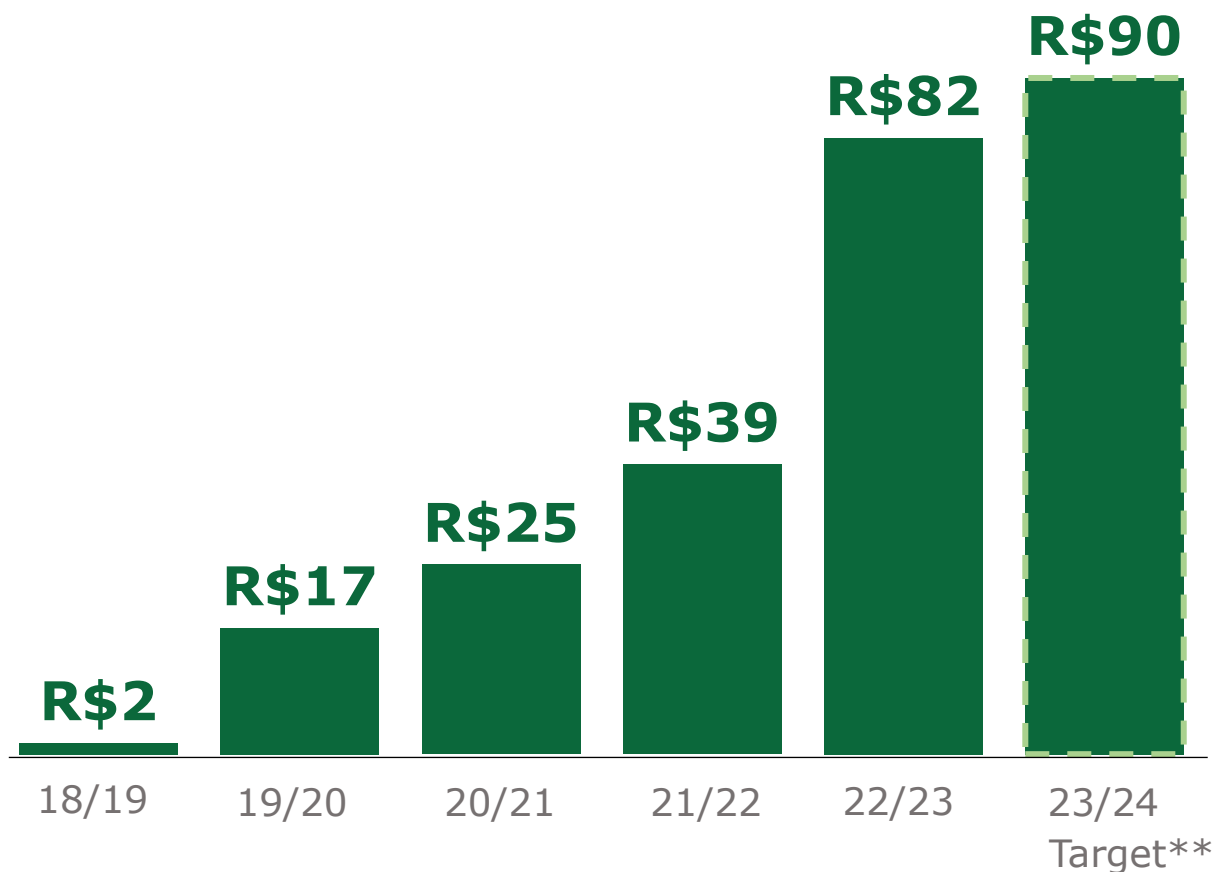
OPERATIONAL COSTS

- CORRECTIVE AND PREVENTIVE MAINTENANCE COSTS
- COSTS BY MACHINE

TECHNOLOGY & INNOVATION >

DIGITAL AGRICULTURE

NET GAIN FROM THE USE OF NEW TECHNOLOGIES
(R\$MM)*



***Remote sensing Localized
Application Digital Pest
Recording**

**ROI Implied: "For each
R\$1 invested; we
obtained a net return
of R\$11"**

*WeedIt, WeedSeeker, TechGraf, Protector, Imagery, Perfect Flight, Zeus and others.
Source: integrated Report 2023



ESG

ESG >

GOVERNANCE

Structure of Governance



Management System



ESG >

OUR COMMITMENTS



REDUCTION OF GREENHOUSE GASES

→ **By 2030** - our goal is to achieve **NET ZERO** emissions of GHG gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



END OF THE CYCLE OF OPENING NEW AREAS FOR CROPS IN BRAZIL

→ As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.

ESG >

15 BIOFACTORIES



15,1% of the total volume of the crop protection package



BACTERIA

Control of foliar diseases, soil diseases, bedbugs and caterpillars



FUNGI

Insecticide - Control of Suckers / Lepidoptera



INOCULANTS

Intensify the natural process of biological nitrogen fixation (BNF)

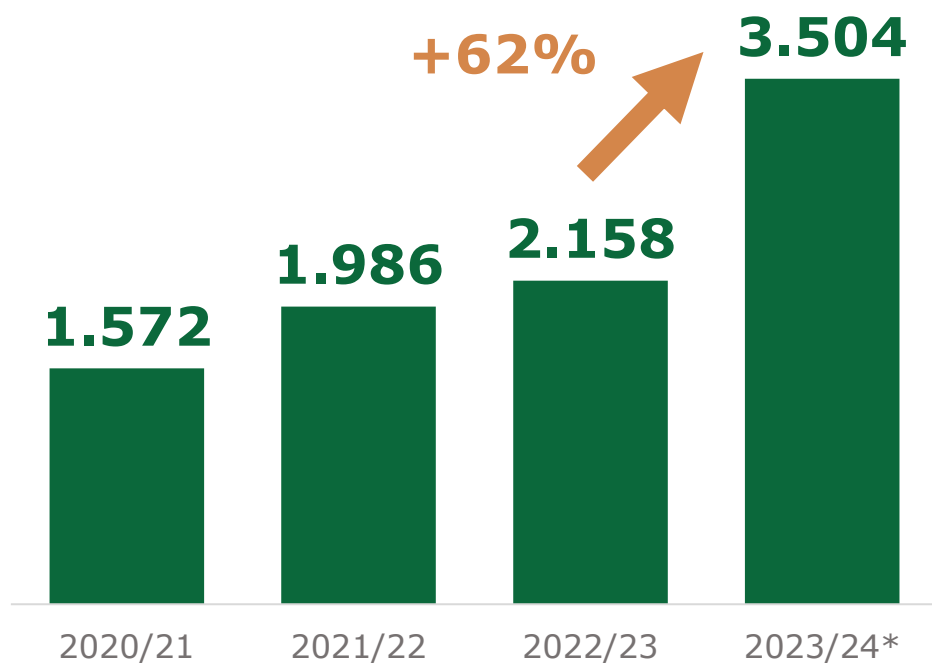


OTHERS

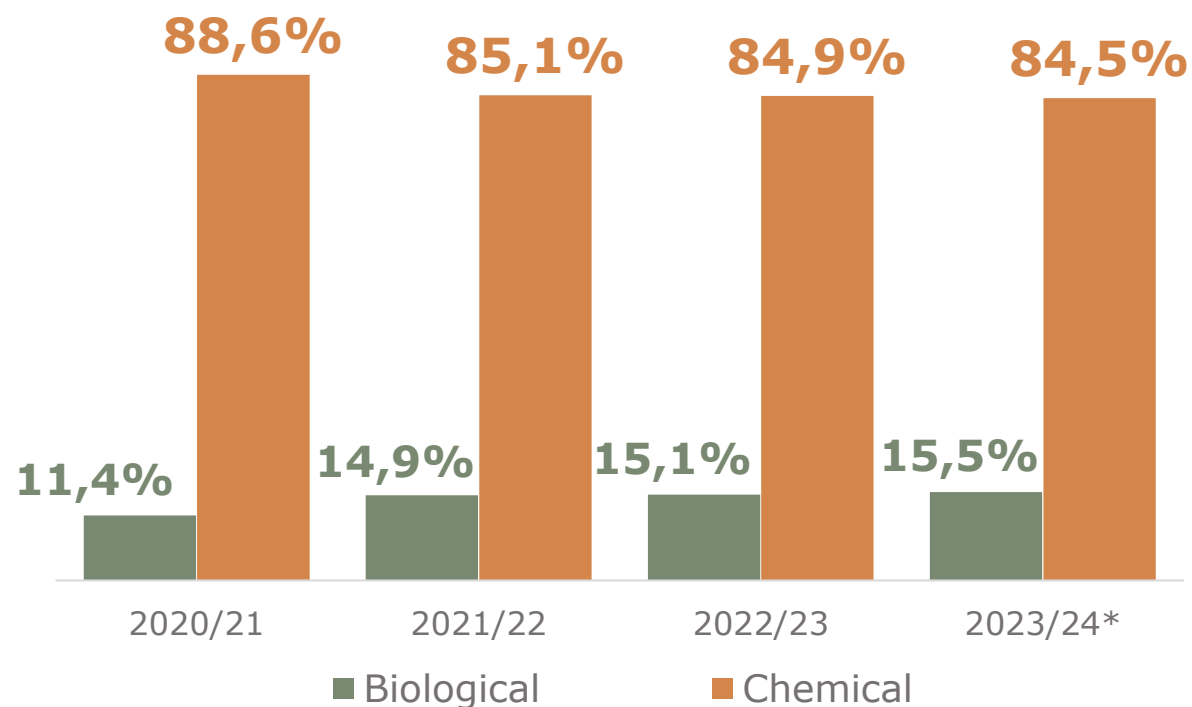
Macrobiologicals, Phosphorus Solubilizers, Water Stress Reducers

BIOLOGICAL CROP PROTECTION

Biologicals-Applied Hectares
(Millions)

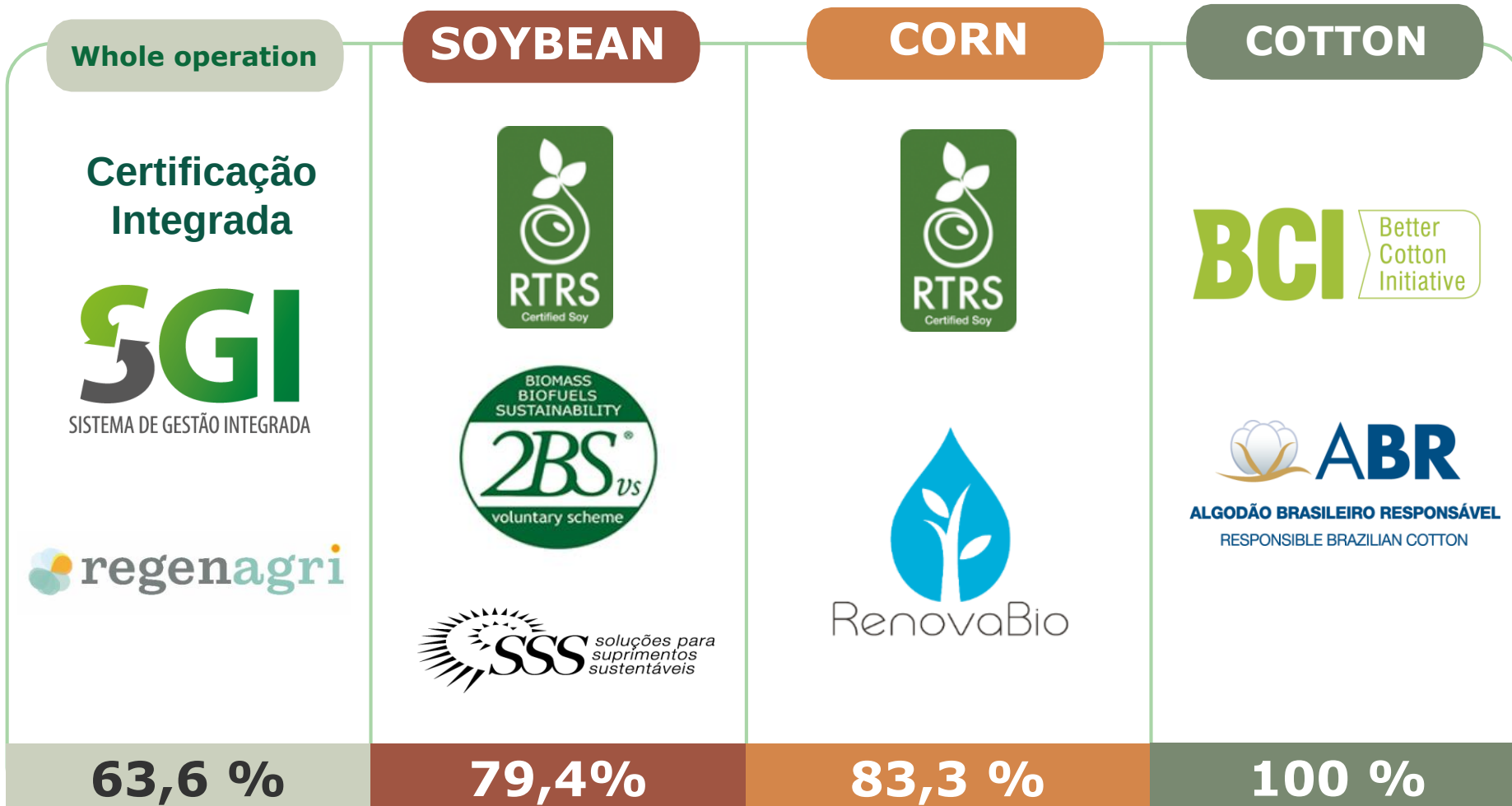


% Biological vs. Chemical



ESG >

SUSTAINABILITY CERTIFICATIONS



ESG >

REGENERATIVE AGRICULTURE

35.493 ha*

certified

*Planalto and Pamplona Farm



We are the *largest*
Company in certified regenerative
agriculture area in soybean and
cotton in the Americas.

The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:

- Increase soil organic matter;
- Promote biodiversity;
- Reduce greenhouse gas emissions (GHG);
- Remove CO₂e and improve water and energy management.

OUR BIG DREAM

To positively impact future generations, through global leadership in agribusiness and respect to the planet



OUR VALUES



INTEGRITY



PASSION
FOR WHAT WE DO



LASTING
RELATIONSHIPS



SUSTAINABLE
RESULTS

We believe that those who have **PASSION FOR WHAT THEY DO** are committed and do it with the highest quality, preserving their **INTEGRITY** through an ethical conduct, consistent and unquestionable.

These attitudes together generate **LONG LASTING RELATIONSHIP** between all the interested parties, producing **SUSTAINABLE RESULTS** that are economically viable, socially just and environmentally responsible.

INVESTOR RELATIONS DEPARTMENT



Ivo Marcon Brum

Chief Financial and Investor Relations Officer



Rodrigo Gelain

Financial and Investor Relations Manager



Alisandra Reis

Investor Relations Coordinator



Daniel Batista

Investor Relations Analyst



Laiza Rocha

Investor Relations Analyst

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DISCLAIMER

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements proceeded by, followed by, or that include the words “believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.

SLC *Agrícola*