

Parent company and consolidated quarterly information at September 30, 2025



Contents

1. REPORTING ENTITY	32
2. BASIS OF PREPARATION AND PRESENTATION OF THE PARENT COMPANY AND CONSOLIDATED QUARTERLY INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES.....	40
3. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT	42
4. CASH AND CASH EQUIVALENTS	53
5. MARKETABLE SECURITIES AND FINANCIAL INVESTMENTS	53
6. TRADE RECEIVABLES	54
7. INVENTORIES.....	54
8. FIXED ASSETS AVAILABLE FOR SALE	55
9. INVESTMENTS	56
10. PROPERTY AND EQUIPMENT	60
11. INTANGIBLE ASSETS	63
12. TRADE PAYABLES	64
13. FLOOR PLAN	65
14. SUPPLIER FINANCING - CONFIRMING	65
15. LOANS, BORROWINGS AND DEBENTURES	65
16. LEASES PAYABLE TO FINANCIAL INSTITUTIONS	70
17. RIGHT-OF-USE LEASES	71
18. ASSIGNMENT OF RECEIVABLES	72
19. FORWARD PURCHASE OF SHARES FROM SUBSIDIARIES - SYNTHETIC POSITION	72
20. JUDICIAL DEPOSITS AND PROVISION FOR JUDICIAL AND ADMINISTRATIVE LITIGATION.....	72
21. INCOME TAX AND SOCIAL CONTRIBUTION	75
22. RELATED PARTIES	77
23. EQUITY.....	87
24. SEGMENT INFORMATION	89
25. NET REVENUE FROM SALE, LEASE, RENDERING SERVICES AND SALE OF DECOMMISSIONED ASSETS.....	91
26. EXPENSES BY NATURE	93
27. FINANCE INCOME (COSTS).....	94
28. SUPPLEMENTAL INFORMATION TO THE STATEMENT OF CASH FLOWS	94
29. EARNINGS PER SHARE.....	95
30. EVENTS AFTER THE REPORTING PERIOD	95

Performance Comments 3Q25 - SIMPAR S.A.

Record Adjusted EBITDA of R\$3.1 billion, up 14% YoY


GROSS REVENUE EXCLUDING CONSTRUCTION

R\$ 12.4 bn RECORD
 +5% vs. 3Q24


ADJUSTED NET INCOME¹

-R\$ 119 mn
 vs. R\$ 160 mn in 3Q24


ADJUSTED EBITDA

R\$ 3.1 bn RECORD
 +14% vs. 3Q24


ANNUALIZED ROIC (ex-BBC)

13.9% productive²
 +1.5 p.p. vs. 3Q24 LTM

CONSISTENT AND DIVERSIFIED ORGANIC GROWTH



Gross Revenue from Services grew **8% YoY** to **R\$10.2 bn** in 3Q25
 Strong growth in Heavy Assets³ Sales of **82% YoY** in 3Q25

INCREASED OPERATIONAL EFFICIENCY



EBITDA Margin⁴ increased **2.1 p.p. YoY**, reaching **27.5%** in 3Q25
 EBITDA per Employee increased **25%** to **R\$207 K** (3Q25 LTM vs. 3Q24 LTM)

INVESTMENT ADJUSTMENT AND STRONGER CASH GENERATION



Net CAPEX down **40% YoY** to **R\$1.1 billion** in 3Q25
 EBITDA **2.4x higher** than Net Capex (9M25 annualized)

BROAD ACCESS TO CAPITAL SOURCES



+R\$4.8 bn in **new funding** in 3Q25 and Oct/25 for liability management
 Average cost of **CDI + 2.2%** | Average term of **5.2 years**

LEVERAGE REDUCTION YoY



3.5x in 3Q25 vs. 3.7x in 3Q24

MAXIMIZATION OF VALUE CREATION AND CAPITAL ALLOCATION DISCIPLINE



Sale⁵ of 100% of Ciclus Rio for **R\$1.1 billion** (equity value), in line with SIMPAR 's strategic plan for the **active management** of a **portfolio** of independent companies

Notes: (1) Adjusted Net Income reconciliation available in the exhibits; (2) Excludes capital employed in operations that have not yet impacted revenue generation — more details available in the ROIC section; (3) Based on Vamos's Gross Revenue from Asset Sales; (4) Excludes construction revenue; (5) Transaction pending the fulfillment of precedent conditions.

MESSAGE FROM MANAGEMENT

We are pleased to share **SIMPAR**'s results for the third quarter of 2025. We extend our gratitude to our **clients** for granting us the opportunity and responsibility to serve them; our more than 55,000 employees, whose dedication and commitment are essential to delivering high-quality services and ensuring the sustainable development of our companies – **JSL**, **Movida**, **VAMOS**, **AUTOMOB**, **CS Infra**, **Ciclus Ambiental**, **CS Brasil**, and **BBC** – as well as our suppliers and investors for their trust and long-standing partnerships.

This quarter marks five years since the corporate reorganization that gave rise to **SIMPAR**. Over this period, our companies have built leadership positions – or solidified their standing as key players – in their respective markets by **establishing strong foundations** (vehicles, store network, branches, systems, and teams). These foundations have enabled scale gains and created synergies across the Group. Our **unique Management Model**, together with **SIMPAR's strategic guidance**, ensures agility and support in executing each of our eight subsidiaries' business plans whenever needed – a combination that continues to drive consistent and sustainable growth.

We remain fully committed to **unlocking the potential of the foundations we have built**. Our priorities include **streamlining operating costs and administrative expenses, accelerating pricing implementation, ensuring asset availability for sale, and reducing the time required to deploy and decommission vehicles to serve our clients more efficiently**.

Total Net Revenue¹ reached a **record R\$11.3 billion in 3Q25**, up 5.5% compared to 3Q24. **Net Revenue from Services also reached an all-time high of R\$9.1 billion** in the quarter, an 8.4% increase YoY, reflecting our **fair-pricing strategy** — which combines appropriate pricing in new contracts with disciplined adjustments in existing ones whenever necessary. **Net Revenue from Asset Sales** totaled **R\$2.2 billion**, remaining stable versus R\$2.3 billion in 3Q24, with a highlight to **VAMOS**, which recorded a new all-time high of **R\$394.9 million** in 3Q25, up **87.4%** compared to 3Q24.

Consolidated Adjusted EBITDA also reached a **record R\$3.1 billion in 3Q25**, up **14.2%** from 3Q24. Consolidated **Adjusted EBITDA margin expanded 2.1 p.p. to 27.5%** YoY. **EBITDA per employee** grew **25%** YoY, reaching **R\$207,000** in 3Q25 LTM, up from R\$167,000 in 3Q24 LTM.

The steady execution of our strategic plan continues **to enhance operational performance** across all our companies. **JSL** delivered another quarter of organic growth and stronger operating margins, supported by contracts implemented in the first half of 2025, pricing adjustments, cost reductions, and investment optimization. Additionally, aiming to maximize agility, operational efficiency, and service excellence, **JSL** has begun consolidating three business units: **INTRALOG**, a **company created** to integrate warehousing and intralogistics operations; **JSL** (dedicated services); and **JSL DIGITAL** (cargo transportation). **INTRALOG** starts with **Gross Revenue of R\$2.2 billion** and **EBITDA of R\$441 million in the 3Q25 LTM**. This result is yet another outcome of **JSL's** scale, which previously led to the creation of other group companies such as **VAMOS**, **CS Brasil**, and **Movida's** GTF operation. At **Movida**, the growing perception of service value among clients — reinforced by improved in-store experiences and the launch of a new loyalty program, among other initiatives — has supported continuous price adjustments and EBITDA margin expansion. At **VAMOS**, rental revenue reached a record level, Used Asset Sales hit a new benchmark, and the slowdown in reposessions led to lower inventory levels. **AUTOMOB** advanced initiatives to reduce costs and increase sales volumes, achieving solid performance in light vehicles, reducing paid inventory of both light and heavy vehicles, and strengthening free cash flow generation.

Among the non-listed companies, we highlight **CS Infra**, which improved its EBITDA margin by **10.6 p.p. YoY** in 3Q25, reflecting the gradual maturation of concessions still under development. **Ciclus Ambiental** began to recover its economic fundamentals, posting **EBITDA of R\$88.7 million** in 3Q25, up 30.1% YoY. **CS Brasil's EBITDA** expanded **30.8% YoY** to R\$35.1 million in 3Q25, driven by operational improvements and lower costs. **BBC** reported **record Net Income of R\$6.1 million**, reflecting the consistent execution of its sustainable growth strategy over recent quarters.

Note: (1) Excludes construction revenue.

Efforts to **optimize Excess Invested Capital** — which totaled R\$2.9 billion in 2Q25 and **decreased to R\$2.3 billion in 3Q25** — resulted in the **release of R\$583 million**. The composition of this capital includes: (i) **AUTOMOB** – excess paid inventory of **R\$0.2 billion** (versus R\$0.3 billion in 2Q25); (ii) **VAMOS** – normalization of the utilization rate to 91% resulted in the release of **R\$1.0 billion** (versus R\$1.3 billion in 2Q25); (iii) **VAMOS** – Used Cars inventory available for sale of **R\$0.7 billion** (versus R\$0.7 billion in 2Q25); and (iv) **JSL** – assets available for sale of **R\$0.4 billion** (versus R\$0.6 billion in 2Q25). We are still at the **early stages** of optimizing excess capital and **remain focused on executing** the planned initiatives to **enhance asset efficiency and turnover**, a key factor for continued cash generation and the strengthening of our capital structure.

Net CAPEX decreased **40% YoY in 3Q25 to R\$1.1 billion**, with most of the investment allocated to **Movida** (R\$0.4 billion in 3Q25), primarily for GTF fleet renewal.

This **lower investment requirement**, combined with **stronger cash generation**, led to a significant increase in the **EBITDA-to-Net-CAPEX** ratio. **Consolidated EBITDA** was **2.4x higher** than **Net CAPEX**, compared to 1.1x in the same period of the previous year (9M25 annualized vs. 9M24 annualized). This strategy is aligned with our **strategic plan**, as scalability and development foundations — vehicles, store network, branches, systems, and teams — are already consolidated. It also represents a clear turning point compared to the 2020–2024 period, when EBITDA accounted for roughly half of Net CAPEX in the most recent years of building our existing foundations.

This **new level of operational efficiency** has contributed to the **reduction of financial leverage**, despite a more challenging economic environment, with the average Selic rate rising from 10.58% per year in 3Q24 to 15.00% per year in 3Q25. **Consolidated Net Debt (ex-BBC)** decreased by approximately **R\$828 million** from 2Q25, totaling **R\$41.4 billion** in 3Q25. Leverage **declined to 3.5x** in 3Q25 from 3.7x in 2Q24 (Net Debt / EBITDA), **excluding the debt related to BBC Bank**. **Net Debt / EBITDA-A** stood at **2.2x**, well below the 3.5x covenant, which serves as the benchmark for all local market issuances under the maintenance covenant criteria. It is worth noting that EBITDA-A corresponds to EBITDA plus asset sales and more accurately reflects the Company's leverage, as it better measures its ability to meet financial obligations.

At the holding level, we ended 3Q25 **with R\$2.9 billion in cash** and an extended debt maturity profile, with amortizations concentrated in 2031. This figure does not include proceeds from the sale of Ciclus Rio, totaling R\$1.1 billion. **Net Debt** stood at R\$3.2 billion, **down 8.1%** from 3Q24.

Consolidated liquidity reached **R\$13.9 billion** in 3Q25 — 2.0x the amount of short-term debt when including available and undrawn committed credit lines and floor plan facilities. These funds are invested in government securities (58%) and in CDBs and repurchase agreements (42%) issued by AAA-rated financial institutions. In 3Q25 and October 2025, **we raised over R\$4.8 billion** in new funding, with an average cost of CDI + 2.2% p.a. and an average tenor of 5.2 years, including: (i) **Movida**, which raised over **R\$1.7 billion in local debt**, with an average cost of CDI + 2.3% p.a. and an average tenor of 5.5 years; and (ii) **VAMOS**, which raised over **R\$1.6 billion in foreign debt**, with an average cost of USD + 9.2% p.a. and an average tenor of 5.4 years.

SIMPAR reaffirms its **commitment to sustainable value creation, continuously improving efficiency and profitability** based on the **solid foundations built over the past five years**. The execution of this strategic plan ensures that the **SIMPAR Group** continues to grow with **strength** and deliver **consistent, long-term results** for **clients, employees, investors, and all stakeholders connected to our businesses**.

Thank you,

Fernando Antonio Simões - Chief Executive Officer, SIMPAR S.A.

SIMPAR CONSOLIDATED – FINANCIAL HIGHLIGHTS

SIMPAR - Consolidated

Financial Highlights (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Net Revenue	10,865.6	10,611.6	11,390.3	+4.8%	+7.3%
Net Revenue from Construction	167.6	67.1	103.8	-38.1%	+54.7%
Net Revenue excluding Construction	10,698.0	10,544.5	11,286.6	+5.5%	+7.0%
Net Revenue from Services	8,432.3	8,561.6	9,136.4	+8.4%	+6.7%
Net Revenue from Asset Sales	2,265.7	1,982.9	2,150.1	-5.1%	+8.4%
EBIT	1,753.3	1,855.7	1,797.6	+2.5%	-3.1%
Margin (% Net Revenue ex-Construction)	16.4%	17.6%	15.9%	-0.5 p.p.	-1.7 p.p.
Net Financial Result	(1,585.7)	(1,971.9)	(2,112.8)	+33.2%	+7.1%
Net Income	125.0	(42.9)	(238.0)	-	-
Margin (% Net Revenue ex-Construction)	1.2%	-0.4%	-2.1%	-3.3 p.p.	-1.7 p.p.
Net Income (controllers)	10.8	(96.3)	(246.2)	-	+155.7%
Margin (% Net Revenue ex-Construction)	0.1%	-0.9%	-2.2%	-2.3 p.p.	-1.3 p.p.
EBITDA	2,710.7	2,998.2	2,992.5	+10.4%	-0.2%
Margin (% Net Revenue ex-Construction)	25.3%	28.4%	26.5%	+1.2 p.p.	-1.9 p.p.
(+) Cost of Asset Sales	2,118.8	1,874.4	2,034.2	-4.0%	+8.5%
Added-EBITDA	4,829.5	4,872.6	5,026.7	+4.1%	+3.2%
Adjusted EBIT	1,787.2	1,866.1	1,938.6	+8.5%	+3.9%
Margin (% Net Revenue ex-Construction)	16.7%	17.7%	17.2%	+0.5 p.p.	-0.5 p.p.
Adjusted Net Income	159.9	(36.1)	(119.3)	-	-
Margin (% Net Revenue ex-Construction)	1.5%	-0.3%	-1.1%	-2.6 p.p.	-0.8 p.p.
Adjusted Net Income (controllers)	34.8	(84.2)	(160.9)	-	-
Margin (% NR)	0.3%	-0.8%	-1.4%	-1.7 p.p.	-0.6 p.p.
Adjusted EBITDA	2,719.2	2,981.5	3,105.0	+14.2%	+4.1%
Margin (% Net Revenue ex-Construction)	25.4%	28.3%	27.5%	+2.1 p.p.	-0.8 p.p.
Gross Capex	4,112.4	4,061.1	3,321.8	-19.2%	-18.2%
Renewal and others	2,735.1	2,482.1	2,331.5	-14.8%	-6.1%
Expansion	1,377.3	1,578.9	990.2	-28.1%	-37.3%
Net Capex	1,803.8	1,988.5	1,088.7	-39.6%	-45.3%
Net Debt - ex BBC	37,368.0	42,255.6	41,428.0	+10.9%	-2.0%

3Q25

Financial Highlights ¹ (R\$ million)	JSL	Vamos	Movida	Automob	CS Infra	Ciclus Ambiental	CS Brasil	BBC
Net Revenue	2,484.9	1,529.0	3,765.8	3,465.5	167.8	227.6	186.6	1.9
Net Revenue from Services	2,369.6	1,140.4	2,010.8	3,435.1	67.0	224.6	134.5	1.9
Net Revenue from Construction	-	-	-	-	100.8	3.0	-	-
Net Revenue of Asset Sales	115.2	394.9	1,755.0	30.4	-	-	52.0	-
Eliminations	-	(6.4)	-	-	-	-	-	-
EBIT	327.5	621.9	854.1	98.6	5.2	71.7	24.0	(29.6)
Margin (% NR from Services)	13.8%	54.5%	42.5%	2.9%	7.8%	31.9%	17.9%	-
Financial Result	(294.9)	(562.1)	(795.3)	(155.4)	(19.1)	(35.1)	(98.7)	40.4
Net Income	35.8	50.4	70.0	(65.7)	(8.6)	22.8	(19.8)	6.1
Margin (% NR)	1.4%	3.3%	1.9%	-1.9%	-5.1%	10.0%	-10.6%	5.7%
EBITDA	526.0	895.0	1,478.7	144.0	12.3	88.7	35.1	(28.1)
Margin (% NR from Services)	22.2%	78.5%	73.5%	4.2%	18.3%	39.5%	26.1%	-
Net Capex	62.8	217.9	494.4	54.7	104.0	28.4	(48.3)	-
Net Debt	5,735.1	11,959.9	15,448.4	1,934.5	1,261.7	748.9	1,119.6	1,848.5

3Q24

Financial Highlights (R\$ million)	JSL	Vamos	Movida	Automob	CS Infra	Ciclus Ambiental	CS Brasil	BBC
Net Revenue	2,352.4	1,221.1	3,775.9	3,110.2	214.9	188.2	151.2	2.4
Net Revenue from Services	2,284.4	1,029.2	1,744.7	3,091.4	47.3	188.2	127.1	2.4
Net Revenue from Construction	-	-	-	-	167.6	-	-	-
Net Revenue of Asset Sales	67.9	210.7	2,031.2	18.8	-	-	24.2	-
Eliminations	-	(18.8)	-	-	-	-	-	-
EBIT	323.8	668.1	696.2	108.9	(6.3)	47.6	16.7	(22.5)
Margin (% NR from Services)	14.2%	64.9%	39.9%	3.5%	-13.4%	25.3%	13.2%	-
Financial Result	(231.5)	(415.5)	(594.4)	(73.8)	(6.6)	(30.5)	(73.2)	19.8
Net Income	72.7	184.7	78.2	31.3	(9.8)	11.1	(16.5)	(1.2)
Margin (% NR)	3.1%	15.1%	2.1%	1.0%	-4.5%	5.9%	-10.9%	-1.8%
EBITDA	466.4	863.3	1,247.4	152.6	3.6	68.2	26.8	(21.7)
Margin (% NR from Services)	20.4%	83.9%	71.5%	4.9%	7.7%	36.2%	21.1%	-
Net Capex	86.7	426.2	940.1	36.6	160.6	30.2	20.7	-
Net Debt	5,315.6	11,049.8	14,159.8	1,457.3	726.4	785.4	797.8	1,319.4

Note: (1) Includes adjusted figures for JSL, Automob and CS Brasil

Net Revenue from Services grew **8.4% YoY** in **3Q25** (+R\$704 million), driven by **business expansion**, mainly from **AUTOMOB**, which grew **11% YoY** (+R\$344 million); **Movida**, up **15% YoY** (+R\$266 million); **VAMOS**, up **11% YoY** (+R\$114 million); and **JSL**, up **4% YoY** (+R\$85 million). Growth was mainly driven by stronger operational performance, the ramp-up of contracts signed over the past twelve months, and disciplined price adjustments. **Net Revenue from Asset Sales** totaled **R\$2.2 billion** in **3Q25** (versus R\$2.3 billion in 3Q24), with strong growth at **VAMOS** and **JSL**, up **87%** and **70%** YoY, respectively, offset by a **14% YoY** decline at **Movida**, which accounted for around 80% of asset sales in 2Q25.

Service Costs increased by **7.4%** compared to 3Q24, **growing at a slower pace than Net Revenue**, demonstrating our **commitment to cost control and reduction**.

Adjusted EBITDA reached a **record R\$3.1 billion** in 3Q25, up **14.2% increase** from 3Q24. **EBITDA margin** expanded **2.1 p.p.** YoY, reaching **27.5%¹** in 3Q25. The improvement in **operational efficiency** reflects the joint effort of all companies to achieve the strategic plan, which includes **price adjustments** in existing contracts, **appropriate pricing** in new ones, and **strict cost and expense control**.

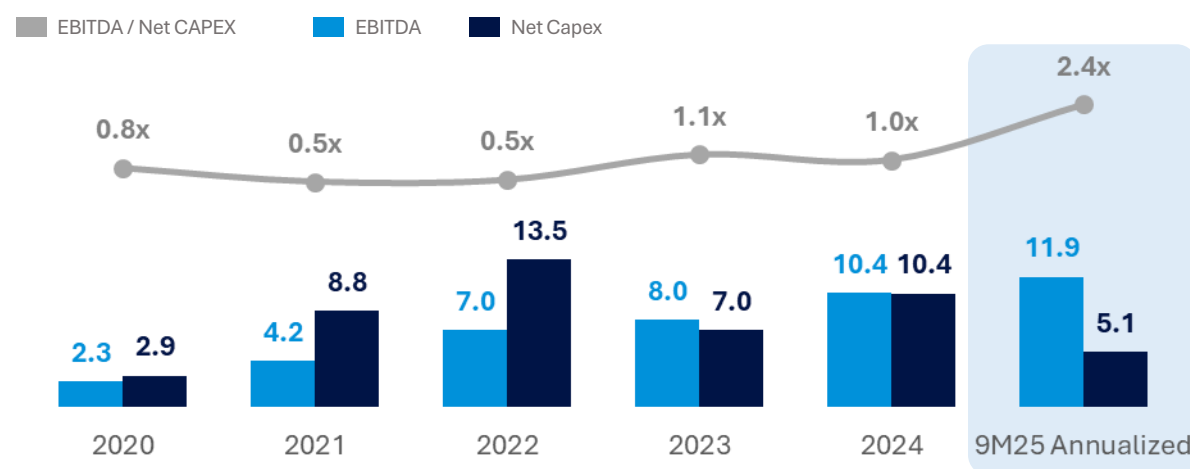
SIMPAR's Consolidated Adjusted Net Loss totaled **R\$119.3 million** in the quarter. The result was affected by a **more challenging macroeconomic environment**, with higher interest rates in Brazil (the average Selic rate increased from 10.58% in 3Q24 to 15.00% in 3Q25) and a **10.9% YoY increase in average net debt**, reflecting the investments required to sustain the businesses.

We remain **committed to continuously improving efficiency and profitability** based on the **foundations we have built**, ensuring the sustainable growth and longevity of our companies.

Note: (1) Excludes Net Revenue from Construction

INVESTMENTS

Consolidated EBITDA / Net CAPEX¹ Trend (R\$ billion)



Note: (1) Excludes acquisitions

The **annualized EBITDA-to-Net Capex ratio** for 9M25 annualized was **2.4x**, a **significant increase** compared to 1.1x in the same period last year, driven by **stronger cash generation and lower investment requirements**.

This represents a **clear shift in trend** compared to the 2020–2024 period, the most recent phase of building our foundations, when the EBITDA-to-Net Capex ratio reached 0.5x in some years.

CAPITAL STRUCTURE - HOLDING

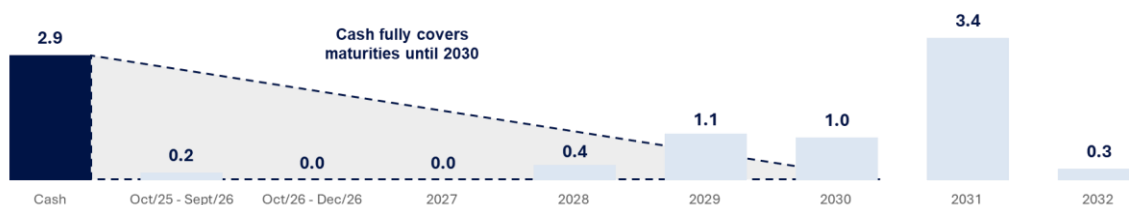
- **3Q25 Net Debt: R\$ 3.2 bn** (Gross Debt: R\$ 6.1 bn | Cash: R\$ 2.9 bn), **down by 8.1%** vs. 3Q24
- **Average Term of Net Debt: 5.7 years**
- **Coverage of short-term Gross Debt: 16.4x** (excluding derivative instruments)
- **Cash position fully covers Gross Debt until 2030**

Evolution of cash and indebtedness - Holding (R\$ million)

Indebtedness - SIMPAR Holding (R\$ million)	3Q24	2Q25	3Q25	▲ YoY	▲ QoQ
Cash and Investments	3,054.2	3,589.1	2,939.5	-3.8%	-18.1%
Gross debt	6,530.0	6,554.6	6,133.1	-6.1%	-6.4%
Loans and financing	2,775.1	3,204.9	3,070.3	+10.6%	-4.2%
Local Bonds	4,020.3	3,457.5	3,203.7	-20.3%	-7.3%
Confirming payable	-	-	-	-	-
Derivative financial instruments on the contracted curve ¹	(265.5)	(107.8)	(141.0)	-46.9%	+30.8%
Net Debt²	3,475.8	2,965.5	3,193.6	-8.1%	+7.7%
Short-term gross debt	525.3	754.0	588.4	+12.0%	-22.0%
Long-term gross debt	6,004.7	5,800.6	5,544.7	-7.7%	-4.4%
Average Cost of Gross Debt (p.a.)	14.7%	20.1%	19.6%	+4.9 p.p.	-0.5 p.p.
Average term of gross debt (years)	5.5	4.9	4.9	-0.7	-0.1
Average term of net debt (years)	6.6	5.9	5.7	-1.0	-0.3

Notes: (1) Derivative financial instruments at contracted curve consider derivative financial instruments recorded under Assets and Liabilities, excluding MTM variations recorded in Shareholders' Equity (hedge accounting); (2) For Net Debt calculation purposes, the Company excludes hedge MTM variations allocated to Shareholders' Equity under Other Comprehensive Income, as these are unrealized market variations that will not exist at maturity.

3Q25 Gross Debt Maturity Schedule



CAPITAL STRUCTURE - CONSOLIDATED

- **3Q25 Net Debt (ex-BBC): R\$ 41.4 bn** (Gross Debt: R\$ 55.9 bn | Cash: R\$12.6 bn | Net Debt BBC: R\$1.8 bn | Committed and Undrawn Credit Lines: R\$ 1.2 bn)
- **Average Term of Net Debt: 4.0 years**
- **Liquidity: R\$ 14.5 bn** (Cash, committed and undrawn credit lines and floor plan)
- **Coverage of short-term Gross Debt: 2.0x** (Includes cash and committed and undrawn credit lines; excludes BBC's funding sources)
- **Financial Management** (Capital Markets Funding):

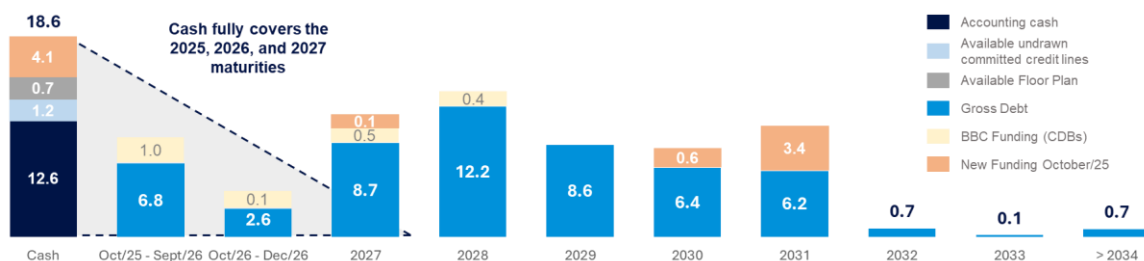
Period	Number	Amount	Average Cost	Term
3Q25	8 issues	R\$ 0.7 bn	CDI + 1.9%	4.8 years
Oct/25	5 issues	R\$ 4.1 bn	CDI + 2.3%	5.3 years
Total	13 issues	R\$ 4.8 bn	CDI + 2.2%	5.2 years

Cash and Indebtedness - Consolidated (R\$ million)

Indebtedness - SIMPAR Consolidated (R\$ million)	3Q24	2Q25	3Q25	▲ YoY	▲ QoQ
Cash and Investments	13,904.4	12,424.3	12,643.8	-9.1%	+1.8%
Gross debt	52,591.8	56,504.0	55,920.3	+6.3%	-1.0%
Loans and financing	29,042.7	31,743.6	31,643.2	+9.0%	-0.3%
Local Bonds	23,909.8	24,171.8	23,294.8	-2.6%	-3.6%
Finance lease payable	240.8	193.3	134.7	-44.1%	-30.3%
Confirming payable	61.0	28.1	49.7	-18.5%	+76.8%
Derivative financial instruments on the contracted curve ¹	(662.4)	367.3	797.9	-220.5%	+117.2%
Net Debt²	38,687.4	44,079.6	43,276.5	+11.9%	-1.8%
BBC Net Debt	1,319.4	1,824.0	1,848.5	+40.1%	+1.3%
Net Debt - ex BBC	37,368.0	42,255.6	41,428.0	+10.9%	-2.0%
Short-term gross debt	7,170.1	8,055.2	8,925.7	+24.5%	+10.8%
Long-term gross debt	45,421.7	48,448.8	46,994.6	+3.5%	-3.0%
Average Cost of Gross Debt (p.a.)	12.7%	16.7%	17.2%	+4.4 p.p.	+0.5 p.p.
Average term of gross debt (years)	3.9	3.6	3.4	-0.4	-0.1
Average term of net debt (years)	4.8	4.1	4.0	-0.8	-0.1

Notes: (1) Derivative financial instruments at contracted curve consider derivative financial instruments recorded under Assets and Liabilities, excluding MTM variations recorded in Shareholders' Equity (hedge accounting); (2) For Net Debt calculation purposes, the Company excludes hedge MTM variations allocated to Shareholders' Equity under Other Comprehensive Income, as these are unrealized market variations that will not exist at maturity.

3Q25 Gross Debt Maturity Schedule



FINANCIAL RESULTS

Financial Result (R\$ million)	SIMPAR - Consolidated				
	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Net Interest	(1,370.1)	(1,740.7)	(1,833.9)	+33.9%	+5.4%
Financial Investments	291.2	372.8	377.3	+29.6%	+1.2%
Debt interest expenses	(1,405.1)	(1,674.8)	(1,798.7)	+28.0%	+7.4%
Exchange variation	160.0	547.6	301.6	+88.5%	-44.9%
Swap - Portion of interest rate swap	(416.1)	(986.3)	(714.1)	+71.6%	-27.6%
Interest on right of use (IFRS 16)	(49.1)	(60.3)	(53.5)	+9.0%	-11.3%
Other financial income and expenses	(166.5)	(170.9)	(225.4)	+35.4%	+31.9%
Net Financial Result	(1,585.7)	(1,971.9)	(2,112.8)	+33.2%	+7.1%

Net Financial Expenses totaled **R\$ 2.1 billion** in **3Q25**. Below are the main explanations for the Net Financial Result:

- **3Q24 vs. 3Q25: +33.2% or +R\$527.1 million** → The increase was driven by higher average gross debt (+10.7% vs. 3Q24) and a higher average cost of gross debt (+4.4 p.p. vs. 3Q24). The volume of non-earning assets that are eligible for optimization, totaling approximately R\$2.3 billion, accounted for around ~R\$100 million, or 4% of gross financial expenses in 2Q25.
- **2Q25 vs. 3Q25: +7.1% or +R\$141.0 million** → Despite stable average gross debt (-0.3% vs. 2Q25), the increase was mainly due to a higher average cost of gross debt (+3.0% QoQ) and a 3.0% decrease in average cash during the period.

LEVERAGE INDICATORS *(based on Covenant criteria)*

Leverage Indicators ¹	3Q24	4Q24	1Q25	2Q25	3Q25	3Q25 Normalized	Covenants	Event
Net Debt / EBITDA ² - Bond	3.7x	3.6x	3.6x	3.6x	3.5x	3.3x	Max 4.0x	Incurrence
Net Debt / EBITDA-A - Local debts	2.3x	2.3x	2.3x	2.3x	2.2x	2.1x	Max 3.5x	Maintenance
EBITDA-A / Net interest expenses - Local debts	3.4x	3.4x	3.4x	3.2x	3.0x	3.1x	Min 2.0x	Maintenance
Business leverage - new indicator	2.2x	2.5x	2.4x	2.5x	2.5x	2.4x	-	-

Notes: (1) For purposes of covenant calculation, EBITDA excludes impairment and includes LTM EBITDA of acquired businesses; (2) Net debt/EBITDA indicator considers the definition of net debt as set forth in the Bond indentures, which excludes negative amounts resulting from swaps, as reconciled below

Bonds – Net Debt/EBITDA (Incurrence Covenant³):

- **Leverage decreased to 3.5x** in 3Q25 versus 3.7x in 3Q24. **Normalized leverage⁴** stood at **3.3x**, providing a more accurate reflection of the potential reduction following the **optimization** of approximately R\$2.3 billion in **invested capital**.

Local debt - Net Debt/EBITDA-A (Maintenance Covenant⁵):

- **Leverage decreased to 2.2x** in 3Q25 versus 2.3x in 3Q24. We emphasize that the **EBITDA-A metric** – which adds the residual accounting of cost of asset sales – is the most appropriate measure for assessing the Company's ability to meet its financial obligations.
- **EBITDA-A, or EBITDA Added**, is defined as EBITDA plus the residual accounting cost of asset disposals, which does not represent an operating cash outflow as it is merely an accounting representation of the write-down of assets at the time of sale. As such, the Company's management believes that EBITDA-A is a more appropriate practical measure than traditional EBITDA as an approximation of cash generation, in order to gauge the Company's ability to meet its financial obligations.

Net Debt / EBITDA of the subsidiaries: Averaged **3.0x⁶**, based on annualized 3Q25 EBITDA, which more accurately reflects the cash generation from investments made compared to the sum of the last twelve months.

Notes: (3) Incurrence Covenant: concept applied exclusively to the Bond issuance, which does not trigger early maturity; however, there are pre-established rules that must be observed. (4) Normalized Net Debt excludes: (i) AUTOMOB – excess paid inventory of R\$0.3 billion; (ii) VAMOS – normalization of the utilization rate of R\$1.0 billion and Used Cars inventory available for sale of R\$0.7 billion; and (iii) JSL – assets available for sale of R\$0.4 billion. (5) Maintenance Covenant: concept applied to all local issuances — any potential breach of the limit would require negotiation with creditors to avoid possible early maturity. (6) Excludes CS Infra

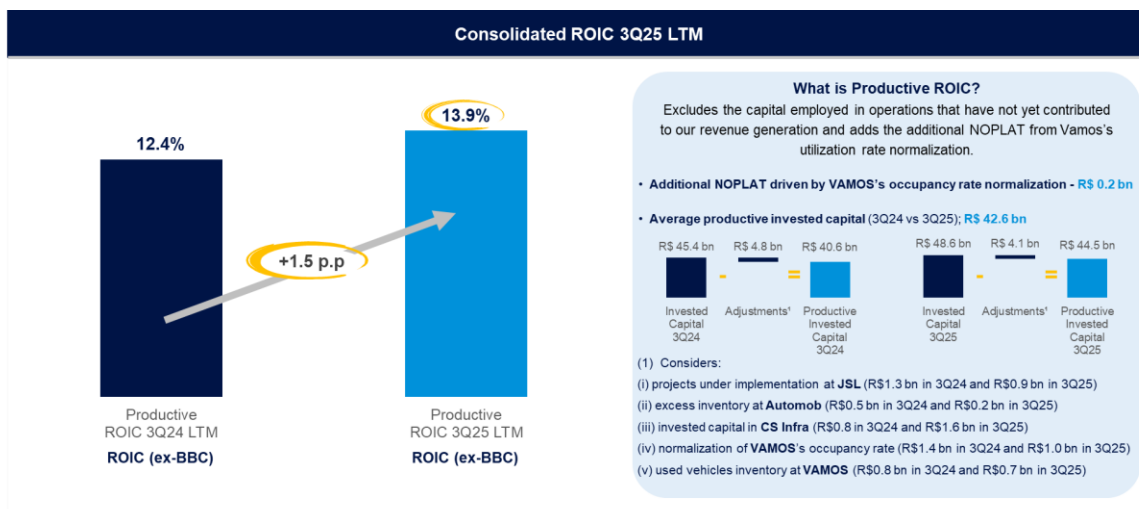
FREE CASH FLOW

Cash Flow (R\$ million)	3Q24	2Q25	3Q25	▲ YoY	▲ QoQ
Adjusted EBITDA	2,719.2	2,981.5	3,105.0	14.2%	4.1%
Change in Working Capital	(604.7)	(329.0)	295.0	-148.8%	-
Cost of sale of assets used in lease and services rendered	2,118.8	1,874.4	2,034.2	-4.0%	8.5%
Renewal Capex	(2,707.5)	(2,446.5)	(2,283.2)	-15.7%	-6.7%
Cash Flow from Operations	1,525.7	2,080.3	3,151.0	106.5%	51.5%
(-) Taxes	(34.0)	(176.8)	(17.8)	-47.6%	-89.9%
(-) Other Capex	(27.6)	(35.6)	(48.4)	75.3%	35.8%
Cash Flow Before Expansion	1,464.1	1,867.9	3,084.9	110.7%	65.1%
(-) Expansion Capex	(1,377.3)	(1,578.9)	(990.2)	-28.1%	-37.3%
(-) Companies Acquisitions	20.2	(110.1)	5.7	-71.7%	-105.2%
Free Cash flow Generated (Consumed) after Growth and before Interest	107.0	178.9	2,100.3	1862.5%	1073.9%

SIMPAR's cash generation before growth in 3Q25 totaled **R\$3.1 billion**, approximately **2x higher** than the amount recorded in 3Q24 (R\$1.5 billion). **EBITDA grew 14.2% YoY**, and **renewal Capex decreased 15.7% YoY**. In addition, there was an **improvement in working capital**, mainly due to a **reduction in inventories of R\$384 million YoY**, driven by the improvement observed at **AUTOMOB** (-R\$437 million YoY).

Cash generation after growth and before interest reached **R\$2.1 billion**, compared to R\$107.0 million in 3Q24. In addition to operational and working capital improvements, there was a **28.1% reduction in expansion Capex**, aligned with the current strategy of lower investment needs and a focus on maximizing value extraction from the existing asset base

RETURNS



SIMPAR's Consolidated Productive ROIC (3Q25 LTM) was **13.9%**, up **1.5 percentage points** from the Productive ROIC (3Q24 LTM).

ROIC 3Q25 LTM (R\$ million)	Productive SIMPAR (ex-BBC)	Accounting								
		SIMPAR (ex-BBC)	JSL ⁴	Movida	Vamos	Automob ⁵	CS Infra ⁶	Ciclus Ambiental	CS Brasil ⁶	BBC
Adjusted EBIT ¹ 3Q25 LTM	7,476.1	7,476.1	1,222.8	3,090.4	2,538.8	329.5	36.9	243.0	85.7	-
Effective rate	-23%	-23%	-22%	-18%	-20%	-34%	-34%	-35%	-34%	-
Taxes	(1,717.0)	(1,717.0)	(269.0)	(555.1)	(511.4)	(112.0)	(12.6)	(84.5)	(29.1)	-
Noplat	5,759.1	5,759.1	953.8	2,535.3	2,027.4	217.5	24.4	158.5	56.5	-
Add. Noplat	158.1	-	-	-	-	-	-	-	-	-
Average Net Debt ²	36,319.9	40,677.1	4,671.8	14,919.8	11,504.8	1,695.9	994.0	767.2	958.7	-
Average Equity ³	6,238.8	6,349.4	1,846.8	2,723.4	2,728.7	2,383.1	110.6	234.9	(107.3)	-
Average Invested Capital ²	42,558.8	47,026.5	6,518.5	17,643.3	14,233.5	4,079.0	1,104.6	1,002.1	851.4	-
ROIC 3Q25 LTM	13.9%	12.2%	14.6%	14.4%	14.2%	5.3%	2.2%	15.8%	6.6%	Financial Institution

PRE-OPERATIONAL

Notes: (1) Adjusted consolidated EBIT, as reconciled in the exhibit, excluding BBC; (2) Includes additional NOPLAT related to VAMOS's normalized utilization rate; (3) Based on the average between the current period and September 2024; (4) Reflects the ROIC running rate; (5) Calculated using adjusted EBIT and a 34% tax rate; (6) Calculated using pro forma EBIT and a 34% tax rate

FINANCIAL HIGHLIGHTS – Listed Companies

JSL

For the full Press Release, [click here](#).

JSL

Financial Highlights (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Net Revenue	2,352.4	2,381.8	2,484.9	+5.6%	+4.3%
Net Revenue from Services	2,284.4	2,274.3	2,369.6	+3.7%	+4.2%
Net Revenue from Asset Sales	67.9	107.4	115.2	+69.7%	+7.3%
Gross Profit	417.1	378.0	398.5	-4.5%	+5.4%
Margin (% NR)	18.3%	16.6%	16.8%	-1.5 p.p.	+0.2 p.p.
EBIT Adjusted¹	323.8	310.2	327.5	+1.1%	+5.6%
Margin (% NR from Services)	14.2%	13.6%	13.8%	-0.4 p.p.	+0.2 p.p.
Financial Result	(231.5)	(290.3)	(294.9)	+27.4%	+1.6%
Taxes	(19.6)	16.3	3.2	-116.4%	-80.4%
Net Income Adjusted¹	72.7	36.3	35.8	-50.7%	-1.4%
Margin (% NR)	3.1%	1.5%	1.4%	-1.7 p.p.	-0.1 p.p.
EBITDA Adjusted¹	466.4	491.8	526.0	+12.8%	+7.0%
Margin (% NR from Services)	20.4%	21.6%	22.2%	+1.8 p.p.	+0.6 p.p.

Note: (1) Figures adjusted as disclosed by JSL.

JSL announced a new organizational structure with the creation of three business units: (1) **INTRALOG** (intralogistics and warehousing), (2) **JSL** (dedicated services), and (3) **JSL Digital** (cargo transportation), to maximize agility, operational efficiency, and service excellence for clients, and to enhance value creation. **Net Revenue from Services** and **Adjusted EBITDA** grew **4%** and **13% YoY**, respectively. The **22.2%** EBITDA margin represents an expansion of **1.8 percentage points YoY**, driven by the **cost-reduction program, higher operational efficiency, and price renegotiations in contracts** whose profitability was affected by input inflation at the end of 2024. **The cost-reduction program was revised to R\$240 million**, slightly above the R\$230 million reported in 2Q25, mainly due to: (i) process digitalization; (ii) review of procedures impacting overtime and work shifts; (iii) operational integration and synergies; and (iv) centralization of operational back-office activities. **JSL secured R\$854 million in new contracts** despite a **28% YoY reduction in Net CAPEX**, reaching **R\$63 million**, reflecting the Company's strategy to expand rental assets. In addition, **financial leverage decreased to 3.0x from 3.2x in 2Q25** (Net Debt/EBITDA).

MOVIDA For the full Press Release, [click here](#).

Movida

Financial Highlights (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Net Revenue	3,775.9	3,679.0	3,765.8	-0.3%	+2.4%
Net Revenue from Services	1,744.7	1,892.6	2,010.8	+15.3%	+6.2%
Net Revenue from Sale of Assets	2,031.2	1,786.4	1,755.0	-13.6%	-1.8%
Gross Profit	1,057.2	1,154.8	1,218.2	+15.2%	+5.5%
Gross Profit	28.0%	31.4%	32.3%	+4.3 p.p.	+0.9 p.p.
EBIT	696.2	785.4	854.1	+22.7%	+8.7%
Margin (% NR from Services)	39.9%	41.5%	42.5%	+2.6 p.p.	+1.0 p.p.
Financial Result	(594.4)	(694.1)	(795.3)	+33.8%	+14.6%
Taxes	(23.6)	(23.7)	11.2	-147.4%	-147.1%
Adjusted Net Income	78.2	67.6	70.0	-10.5%	+3.5%
Margin (% NR)	2.1%	1.8%	1.9%	-0.2 p.p.	+0.1 p.p.
EBITDA	1,247.4	1,379.1	1,478.7	+18.5%	+7.2%
Margin (% NR from Services)	71.5%	72.9%	73.5%	+2.0 p.p.	+0.6 p.p.

Movida 's focus on continuously improving the **customer experience and maintaining cost discipline** added **2.3 p.p. YoY** to its **service EBITDA margin**. During the quarter, key highlights included the expansion of the digital experience across physical stores; the launch of **Movida Pit Stop**, a quick-service center designed to serve RAC, GTF, and Car Subscription clients; the **introduction of a new loyalty program**; and the opening of new **Used Cars stores with lower operational costs**. These initiatives have increased the efficiency of Movida's pricing strategy, resulting in a **record 4.3% yield in the RAC operation**, with **rental-day volume** remaining stable compared to **3Q24**, while the **GTF operation** recorded **3% YoY growth in rental days**. In the **Used Cars** division, quarterly sales volume remained at around 25,000 units for the fourth consecutive quarter, reducing the **average age of the RAC fleet to 10 months** (from 11 months in 3Q24), while the EBITDA margin remained stable at 1%. **Financial leverage** (Net Debt / EBITDA) reached **2.7x in 3Q25** (-0.2x QoQ), **the lowest level in the past five years**, in addition to R\$1.1 billion raised through a debenture issuance with an average tenor of five years and an average cost of CDI + 2.3%.

VAMOS

For the full Press Release, [click here](#).


Vamos					
Financial Highlights (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Net Revenue	1,221.1	1,411.7	1,529.0	+25.2%	+8.3%
Net Revenue from Services	1,029.2	1,089.9	1,140.4	+10.8%	+4.6%
Net Revenue from Asset Sales	210.7	324.3	394.9	+87.4%	+21.8%
Elimination	(18.8)	(2.5)	(6.4)	-66.2%	+152.5%
Gross Profit	754.9	753.9	740.1	-2.0%	-1.8%
Margin (% NR)	61.8%	53.4%	48.4%	-13.4 p.p.	-5.0 p.p.
EBIT Adjusted¹	668.1	639.1	621.9	-6.9%	-2.7%
Margin (% NR from Services)	54.7%	45.3%	40.7%	-14.0 p.p.	-4.6 p.p.
Financial Result	(415.5)	(531.6)	(562.1)	+35.3%	+5.8%
Taxes	(68.0)	(24.5)	(9.3)	-86.3%	-62.0%
Net Income Adjusted¹	184.7	83.0	50.4	-72.7%	-39.2%
Margin (% NR)	15.1%	5.9%	3.3%	-11.8 p.p.	-2.6 p.p.
EBITDA Adjusted¹	863.3	896.3	895.0	+3.7%	-0.1%
Margin (% NR from Services)	83.9%	82.2%	78.5%	-5.4 p.p.	-3.7 p.p.

Note: (1) Figures adjusted as disclosed by VAMOS

A **VAMOS** reported another **record Net Revenue** of **R\$1.0 billion** in 3Q25 (+12% YoY), demonstrating resilient demand for **Rental operations**. The Company's strategy focused on increasing asset utilization and diversification has begun to reflect in operational indicators, with an **85.8% utilization rate** in 3Q25 (+1.9 p.p. higher than in 2Q25) and a **record leased fleet**. **New contracts** showed **improving returns**, with **IRR** reaching **21.7%** in 3Q25 (vs. 20.3% in 3Q24), while the **average monthly yield** was **2.8%** (+0.28 p.p. YoY). **Net Revenue** from the **Used Vehicles** segment reached a **record high**, with **positive margins** (+87% YoY and +22% QoQ), driven by investments in asset preparation, larger sales teams, and new stores. The **strong pace of deployment, asset sales, and the shortest new-vehicle inventory turnover since the IPO** contributed to reducing **inventory levels** in 3Q25. **Gross assets available for lease or sale** decreased to **R\$2.7 billion** in 3Q25 from R\$3.0 billion in 2Q25. **VAMOS's Net Debt** decreased **organically** by R\$352 million in 3Q25 vs. 2Q25. Combined with the improvement in operational indicators, this resulted in a **0.1x QoQ reduction in financial leverage** (Net Debt / EBITDA of 3.3x in 3Q25 vs. 3.4x in 2Q25).

AUTOMOB

For the full Press Release, [click here](#).


Automob					
Financial Highlights (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Net Revenue	3,110.2	3,087.3	3,465.5	+11.4%	+12.2%
Gross Profit	439.9	451.2	500.4	+13.7%	+10.9%
Margin (% Total NR)	14.1%	14.6%	14.4%	+0.3 p.p.	-0.2 p.p.
EBIT	108.9	63.3	98.6	-9.4%	+55.7%
Margin (% Total NR)	3.5%	2.1%	2.8%	-0.7 p.p.	+0.7 p.p.
Financial Result	(73.8)	(139.5)	(155.4)	+110.8%	+11.4%
Taxes	(3.8)	36.4	(8.9)	+131.5%	-124.4%
Net Income	31.3	(39.7)	(65.7)	-	+65.4%
Margin (% Total NR)	1.0%	-1.3%	-1.9%	-2.9 p.p.	-0.6 p.p.
EBITDA	152.6	110.3	144.0	-5.6%	+30.5%
Margin (% Total NR)	4.9%	3.6%	4.2%	-0.7 p.p.	+0.6 p.p.

AUTOMOB, Brazil's largest and most diversified dealership group, reported significant progress in 3Q25: (i) sales volume of used light vehicles grew 3.9 p.p. above market; (ii) new retail vehicle sales increased 9.6 p.p. above market; (iii) higher penetration of F&I services (+25% gross revenue YoY); (iv) working capital optimization with a R\$201 million reduction in paid inventory; and (v) a R\$84 million QoQ decrease in Net Debt. **AUTOMOB** recorded an impairment of R\$105 million, mostly related to its inventory of new agricultural machinery, with the goal of accelerating the sale of paid inventory. This decision led to an 17% QoQ increase in agricultural machinery sales revenue. **AUTOMOB** remains focused on executing its plan to enhance efficiency by increasing same-store used car sales, expanding F&I penetration, integrating systems, improving processes, and reducing excess inventory. This plan will be discussed at **AUTOMOB Day on November 27** ([click here](#) to register).

EXHIBITS

FINANCIAL HIGHLIGHTS – Non-Listed Companies



CS Brasil - Proforma					
Financial Highlights (R\$ million)	3Q24	2Q25	3Q25	▲ Yo Y	▲ Q o Q
Net Revenue	151.2	183.9	186.6	+23.4%	+1.5%
Net Revenue from Services	127.1	129.9	134.5	+5.9%	+3.6%
GTF with driver	91.9	93.7	96.5	+5.1%	+3.0%
GTF - Light Vehicles	12.3	13.8	15.3	+24.1%	+10.6%
GTF - Heavy Vehicles	4.8	3.5	3.1	-35.5%	-11.1%
Municipal Passenger Transportation and Ot	18.0	18.8	19.6	+8.6%	+3.8%
Net Rev. from Sale of Assets	24.2	53.9	52.0	+115.1%	-3.6%
Total Costs	(126.2)	(144.6)	(148.3)	+17.5%	+2.6%
Cost of Services	(105.8)	(103.8)	(99.6)	-5.8%	-4.0%
Cost of Asset Sales	(20.5)	(40.8)	(48.7)	+137.9%	+19.4%
Gross Profit	25.0	39.3	38.3	+53.0%	-2.7%
Operational Expenses	(8.3)	(11.1)	(14.2)	+71.6%	+28.0%
Equity Equivalence	17.5	(12.5)	-	-100.0%	-100.0%
EBIT	34.2	15.7	24.0	-29.9%	+53.2%
Margin (% NR from Services)	26.9%	12.1%	17.9%	-9.0 p.p.	+5.8 p.p.
Financial Result	(73.2)	(93.4)	(98.7)	+34.7%	+5.7%
Taxes	18.2	19.7	24.6	+35.1%	+25.2%
Net Income	(20.8)	(58.0)	(50.0)	+140.9%	-13.8%
Margin (% Total NR)	-13.7%	-31.6%	-26.8%	-13.1 p.p.	+4.8 p.p.
EBITDA	44.3	28.7	35.1	-20.9%	+22.0%
Margin (% NR from Services)	34.9%	22.1%	26.1%	-8.8 p.p.	+4.0 p.p.
Adjusted EBIT	16.7	28.2	24.0	+43.7%	-14.8%
Margin (% NR from Services)	13.2%	21.7%	17.9%	+4.7 p.p.	-3.8 p.p.
Adjusted Net Income	(16.5)	(18.2)	(19.8)	+20.6%	+8.9%
Margin (% Total NR)	-10.9%	-9.9%	-10.6%	+0.3 p.p.	-0.7 p.p.
Adjusted EBITDA	26.8	41.3	35.1	+30.8%	-15.0%
Margin (% NR from Services)	21.1%	31.8%	26.1%	+5.0 p.p.	-5.7 p.p.

NOTE: CS Brasil figures include only operations related to the management and outsourcing of light and heavy vehicle fleets for the public sector — with or without driver services — and municipal passenger transportation. Equity income refers to the forward share purchase agreements of Movida, JSL, and Vamos.

- **GTF with driver services:** **Net Revenue** grew by **5.1%** on 3Q25 YoY and **3.0%** QoQ, mainly due to a new contract signed in 2025;
- **Light GTF:** **Net Revenue** grew **24.1%** YoY in 3Q25 and **10.6%** QoQ, driven by the implementation of a new contract;
- **Heavy GTF:** **Net Revenue** decreased both YoY and QoQ, due to the termination of contracts;
- **Passenger Transportation and other:** **Net Revenue** grew **8.6%** YoY and **3.8%** QoQ in 3Q25, mainly due to fare adjustments in passenger transportation;
- **EBITDA¹** totaled **R\$35.1 million** in **3Q25** (+30.8% YoY and -15.0% QoQ). **EBITDA margin** increased **5.0 p.p.** YoY, reflecting the operational improvement mentioned above. In the quarterly comparison, **EBITDA Margin** decreased **5.7 p.p.** due to the decline in gross margin from asset sales from 24.4% in 2Q25 to 6.4% in 3Q25, following a higher number of light vehicles sold during the quarter;
- **Adjusted Net Loss²** totaled **R\$19.8 million**, compared to a loss of R\$16.5 million in 3Q24 and R\$18.2 million in 2Q25, mainly reflecting the increase in average net debt (+41% YoY and +8% QoQ).

Notes: (1) No impact in 3Q25 and excludes non-operational effects from previous quarters, as disclosed in the respective periods; (2) Excludes (i) interest of R\$45.7 million (R\$30.2 million after income tax) related to the sale of SIMPAR's subsidiaries through a synthetic forward transaction, as disclosed in the material fact released on December 22, 2023, as well as non-operational effects from previous quarters, as disclosed in the respective periods.



CS INFRA



CS Infra Consolidated - Proforma

Adjusted Financial Highlights (R\$ million)	3Q24	2Q25	3Q25	▲YoY	▲QoQ
Net Revenue from Services	47.3	65.3	67.0	+41.7%	+2.5%
CS Portos (Ports)	32.3	38.4	34.7	+7.5%	-9.6%
CS Rodovias (Highways)	14.2	25.2	27.3	+92.6%	+8.6%
CS Mobi Cuiabá (Municipal Market)	0.8	1.7	1.8	+130.4%	+6.1%
CS Mobi Leste SP (Bus Terminals)	-	-	3.1	-	-
Cost of Services	(45.7)	(52.1)	(49.0)	+7.3%	-5.8%
Gross Profit	1.6	13.3	18.0	+1033.5%	+35.4%
Operational Expenses	(7.9)	(13.1)	(12.7)	+61.1%	-2.4%
EBIT	(6.3)	0.2	5.2	-	+2492.0%
Margin (% NR from Services)	-13.4%	0.3%	7.8%	+21.2 p.p.	+7.5 p.p.
Financial Result	(6.6)	(14.1)	(19.1)	+189.3%	+35.4%
Taxes	3.2	7.1	5.3	+69.0%	-24.2%
Net Income (Loss)	(9.8)	(6.9)	(8.6)	-12.4%	+24.7%
Margin (% Total NR)	-20.7%	-10.5%	-12.8%	+7.9 p.p.	-2.3 p.p.
EBITDA	3.6	11.2	12.3	+235.9%	+9.6%
Margin (% NR from Services)	7.7%	17.1%	18.3%	+10.6 p.p.	+1.2 p.p.

In addition to CS Portos, CS Rodovias and CS Mobi Leste SP the proforma figures take into account the BRT and CS Mobi Cuiabá operations, which are in the process of being transferred to CS Infra.

Pre-operational concessions with high potential for future cash generation

- **Net Revenue from Services** reached **R\$67.0 million in 3Q25**, (+41.7% YoY), mainly explained by:
 - **CS Portos**: higher handling volume at the ATU-12 terminal, which has operating with modernized infrastructure since the end of February 2025;
 - **CS Rodovias**: increase of 16.6% YoY in vehicle traffic in addition to the start of collections in 4Q24 related to the contractual amendment of the Transcerrados II project;
 - **CS MOBI Leste SP**: Operations began in September 2025, with only 17 days of activity during the quarter.
- **EBITDA** reached **R\$12.3 million in 3Q25** (vs. R\$3.6 million in 3Q24 and R\$11.2 million in 2Q25), mainly driven by the operational improvement at CS Rodovias and the start of operations at CS Mobi Leste SP;
- **Net Loss totaled R\$8.6 million in 3Q25** (vs. -R\$9.8 million in 3Q24 and -R\$6.9 million in 2Q25). Despite operational improvements, the result was mainly impacted by higher net financial expenses, reflecting the increase in net debt (+82.7% YoY and +10.1% QoQ).

Established in 2021, **CS Infra** operates in the public infrastructure concessions segment, focusing on projects that require lower investment levels and emphasize service quality and efficiency in essential sectors such as: **Ports, Highways, Urban Mobility, and Social Infrastructure**. Its subsidiaries include: **CS Portos, CS Rodovias Grãos do Piauí, CS Rodovias Rota da Integração, CS Rodovias Mercosul, CS Mobi Cuiabá, CS Mobi Leste SP**, and a 50% interest in **BRT Sorocaba**.

CS Rodovias Rota da Integração (Lot 5) signed its concession agreement in **September 2025**, with operations expected to begin in 4Q25, while **CS Rodovias Mercosul** (Binational Bridge) is awaiting the fulfillment of precedent conditions for the signing of its concession agreement.



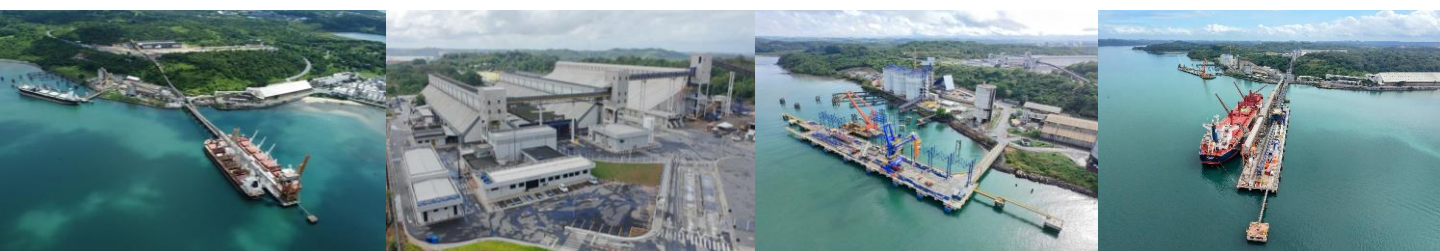
CS PORTOS



PRE-OPERATIONAL CONCESSION

CS Infra - Ports					
Highlights - Ports (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Net Revenue from Services	32.3	38.4	34.7	+7.5%	-9.6%
Import	30.6	36.2	33.2	+8.6%	-8.3%
Export	1.3	0.9	-	-100.0%	-100.0%
Storage	0.4	1.5	1.3	+221.8%	-9.9%
Other revenues	-	-	0.2	-	-
EBITDA	(0.4)	(1.2)	(3.9)	+810.2%	-
<i>Margin (% NR from Services)</i>	<i>-1.3%</i>	<i>-3.2%</i>	<i>-11.3%</i>	<i>-10.0 p.p.</i>	<i>-8.1 p.p.</i>
EBIT¹	(6.7)	(8.1)	(9.9)	+47.5%	-
<i>Margin (% NR from Services)</i>	<i>-20.8%</i>	<i>-21.1%</i>	<i>-28.6%</i>	<i>-7.8 p.p.</i>	<i>-7.5 p.p.</i>
Volume handled - thousand ton	468	528	487	+4.2%	-7.7%
Storage - thousand ton	22	72	57	+157.1%	-20.6%

- **ATU-12:** Operations have been running since the end of Feb/25, with modernized infrastructure;
- **ATU-18:**
 - Completion of the assembly of the 4th silo;
 - Receipt of **regulatory licenses** (Federal Revenue Service and Vigiagro);
 - Final stage of **dredging works** to deepen the berth;
 - Expected to be fully operational in **4Q25**;
- **Cargo handling totaled 487 thousand tons in 3Q25** (+4.2% YoY and -7.7% QoQ) — 91% of which were fertilizers and 9% other minerals. The YoY increase reflects **higher cargo volumes** at **ATU-12**, which has been **operating with modernized infrastructure** since the end of February 2025. Operations at ATU-18 remain under scheduled downtime. The QoQ decrease resulted from heavier rainfall, which partially affected handling volumes in 3Q25.
- **Net Revenue from Services totaled R\$34.7 million in 3Q25** (+7.5% YoY and -9.6% QoQ), reflecting the operational performance detailed above;
- **EBITDA was negative R\$3.9 million in 3Q25** (vs. -R\$0.4 million in 3Q24 and -R\$1.2 million in 2Q25). Despite the solid handling performance at ATU-12, results were still impacted by fixed costs and expenses associated with ATU-18, which is in the final phase of modernization.



CS RODOVIAS



CS Infra - Highways

Highlights - Highways (R\$ million)	3Q24	2Q25	3Q25	▲ Yo Y	▲ Q o Q
Net Revenue from Services ¹	14.2	25.2	27.3	+92.6%	+8.6%
EBITDA	7.7	12.6	15.1	+96.2%	+19.9%
Margin (% NR from Services)	54.1%	49.9%	55.1%	+1.0 p.p.	+5.2 p.p.
EBIT ²	5.5	10.8	13.2	+141.7%	+22.6%
Margin (% NR from Services)	38.5%	42.8%	48.3%	+9.8 p.p.	+5.5 p.p.
Traffic - "Equivalent Vehicles" (thousands)	637.8	648.4	743.7	+16.6%	+14.7%

- **Net Revenue from Services totaled R\$ 27.3 million in 3Q25** (+92.6% YoY and +8.6% QoQ), mainly driven by higher vehicle traffic supported by stronger crop outflow and the start of collections from **Transcerrados II** since the end of 4Q24;
- **EBITDA reached R\$13.2 million in 3Q25** (+141.7% YoY and +22.6% QoQ), as a result of the operational improvements mentioned above and the optimization of certain operating costs.

Transcerrados II (Contractual Amendment): CS Rodovias signed a contract amendment to double the size of its highway network (+307 km and six new toll plazas). Construction of two toll plazas is expected to be completed in 4Q25 and another in 1Q26. The remaining three toll plazas are scheduled for completion later in 2026.

CS MOBI Cuiabá



CS Infra - Mobility

Highlights - CS Mobi Cuiabá (R\$ million)	3Q24	2Q25	3Q25	▲ Yo Y	▲ Q o Q
Net Revenue from Services	0.8	1.7	1.8	+130.4%	+6.1%
EBITDA	(1.3)	(0.2)	(1.5)	+16.7%	+870.5%
Margin (% NR from Services)	-164.1%	-9.1%	-83.2%	-	-74.1 p.p.
EBIT	(1.3)	(0.2)	(1.6)	+19.3%	+733.3%
Margin (% NR from Services)	-164.3%	-10.9%	-85.2%	-	-74.3 p.p.

NOTE: As of 1Q25, CS Mobi adjusted its revenue recognition criteria in accordance with the accounting standard for concession contracts (OCPC 05). Revenue is now recorded partly as service revenue and partly as construction revenue, in proportion to the progress of construction works. A portion of this revenue is recognized in exchange for an intangible asset, and the remainder as a financial asset (receivable from the granting authority). This methodology was also applied retroactively to the 2024 figures for comparison purposes.

- **Net Revenue from Services totaled R\$1.8 million in 3Q25**, remaining **stable** compared to 2Q25. The year-over-year increase reflects the tariff adjustment applied to the concession starting in 1Q25;
- **EBITDA was negative R\$1.6 million in 3Q25** (vs. -R\$1.3 million in 3Q24 and -R\$0.2 million in 2Q25), due to one-off operating costs recorded in 3Q25, related to the construction of the municipal market.

Construction works for the municipal market remain underway, with completion expected in 1Q26. Meanwhile, on-street parking operations remain fully functional.



CS MOBI Leste SP

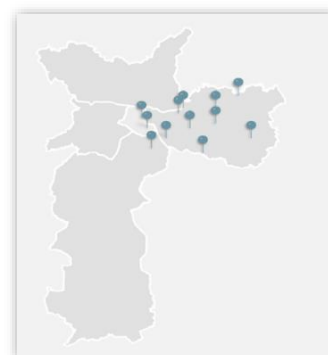


CS Infra - Mobility					
Highlights - CS Mobi Leste SP (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Net Revenue from Services	-	-	3.1	-	-
EBITDA	-	-	2.6	-	-
Margin (% NR from Services)	-	-	84.7%	-	-
EBIT	-	-	2.6	-	-
Margin (% NR from Services)	-	-	84.3%	-	-

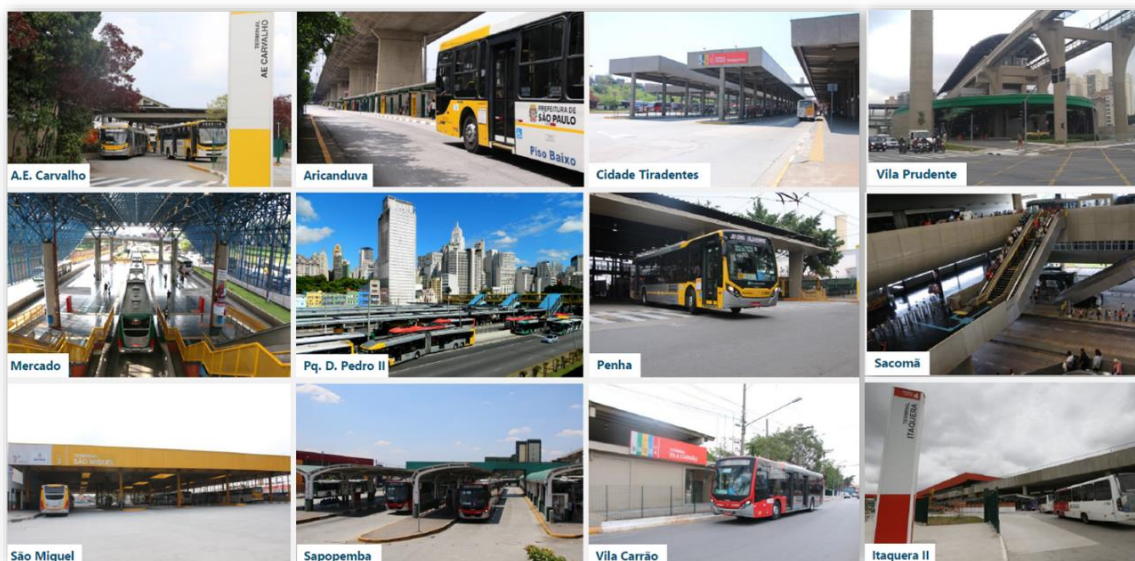
- **Start of operations of CS Mobi Leste SP in mid-September 2025**, through the management and maintenance of bus terminals and Expresso Tiradentes stations in the city of São Paulo, SP.

About the Concession

- Management of 13 bus terminals and 6 Expresso Tiradentes stations
- Does not include intercity passenger transportation operations
- Term: 30 years



More details: [Notice to the Market](#)



CICLUS AMBIENTAL

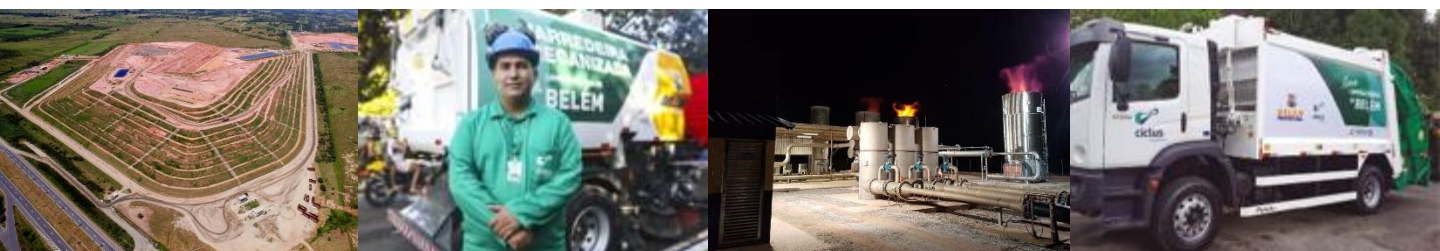


Ciclus Ambiental

Highlights - Ciclus Ambiental (R\$ million)	3Q24	2Q25	3Q25	▲ YoY	▲ QoQ
Net Revenue	188.2	213.5	224.6	+19.3%	+5.2%
Biogas	111.4	129.7	131.6	+18.1%	+1.5%
Carbon Credits	76.8	83.8	93.0	+21.1%	+10.9%
Cost of Services	(130.7)	(138.7)	(136.0)	+4.0%	-1.9%
Gross Profit	57.4	74.8	88.6	+54.2%	+18.4%
Operational Expenses	(9.8)	(15.1)	(16.9)	+72.4%	+12.1%
EBIT	47.6	59.7	71.7	+50.5%	+20.0%
Margin (% NR)	25.3%	28.0%	31.9%	+6.6 p.p.	+3.9 p.p.
Financial Result ¹	(30.5)	(38.8)	(35.1)	+15.1%	-9.6%
Taxes	(6.0)	(7.3)	(13.8)	+129.1%	+89.0%
Net Income	11.1	13.6	22.8	+104.7%	+67.2%
Margin (% Total NR)	5.9%	6.4%	10.1%	+4.2 p.p.	+3.7 p.p.
EBITDA	68.2	76.6	88.7	+30.1%	+15.8%
Margin (% NR)	36.2%	35.9%	39.5%	+3.3 p.p.	+3.6 p.p.

- **Net Revenue** totaled **R\$224.6 million** in **3Q25** (+19.3% YoY and +5.2% QoQ), mainly driven by the **annual adjustment** of the main contract in 1Q25, the increase in biogas volume at **Ciclus Rio**, and the **annual tariff adjustment** in 3Q25 for the **Ciclus Amazônia** contract;
- **EBITDA** totaled **R\$88.7 million** in **3Q25** (+30.1% YoY and +15.8% QoQ), with an **EBITDA margin** of **39.5%** in **3Q25** (+3.3 p.p. YoY and +3.6 p.p. QoQ). This improvement mainly reflects the **revenue increase** described above, together with **the cost and expense reduction program** implemented throughout 2024 (including improvements in leachate treatment, greater efficiency in the use of inputs, and process and team optimization);
- **Net Income** reached **R\$22.8 million** in 3Q25 (vs. R\$11.1 million in 3Q24 and R\$13.6 million in 2Q25), reflecting the operational improvements mentioned above;
- **Net Debt/EBITDA** decreased to **2.4x** in **3Q25** (vs. 3.3x in 2024), as a result of the Company's stronger cash generation, which is gradually being reflected in last-twelve-month figures;
- **It is important to note that these efficiency initiatives have not yet been fully reflected in the Company's results.**

Note: (1) Financial expenses in 2Q25 were impacted by a non-recurring accounting adjustment retroactive to 1Q25, totaling R\$7.2 million (R\$4.8 million net of taxes).



EXHIBITS

FINANCIAL HIGHLIGHTS – Non-Listed Companies



BBC Consolidated

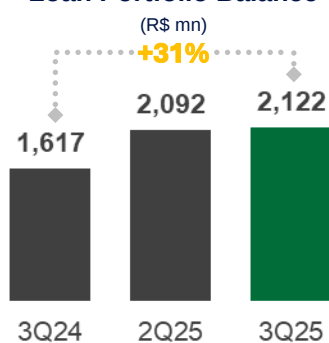
Financial Highlights (R\$ million)	3Q24	2Q25	3Q25	▲Y o Y	▲Q o Q
Net Revenue	2.4	2.0	1.9	-23.6%	-7.0%
Total Costs	(1.7)	(1.2)	(1.3)	-24.6%	+2.2%
Gross Profit	0.7	0.8	0.6	-21.4%	-22.2%
Operational Expenses	(23.3)	(23.1)	(30.2)	+29.8%	+30.9%
Financial Result	19.8	25.6	40.4	+103.7%	+58.0%
EBT	(2.7)	3.3	10.8	-	+230.7%
Taxes	1.5	(1.4)	(4.7)	-	-
Net Income	(1.2)	1.9	6.1	-	+224.3%
Margin ¹	-1.8%	1.9%	5.7%	+7.5 p.p.	+3.8 p.p.
Portfolio Balance	1,616.7	2,092.2	2,122.1	+31.3%	+1.4%
Delinquency over 90 days	2.76%	4.38%	4.25%	+1.4 p.p.	-0.2 p.p.

Banco BBC

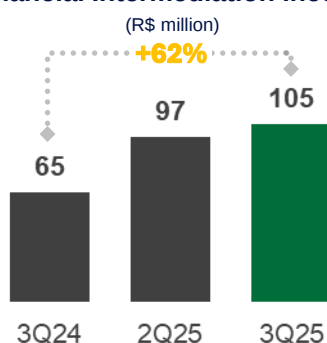
Income from Financial Intermediation	64.6	97.3	104.9	+62.4%	+7.8%
Market Funding Expenses	(35.3)	(63.6)	(69.8)	+97.7%	+9.7%
Others	4.7	6.4	6.2	+31.1%	-3.5%
Result of Financial Intermediation	34.0	40.1	41.3	+21.5%	+3.0%

Notes: (1) Margin calculation = Net Income / (Total Net Revenue + Financial Intermediation Revenue).

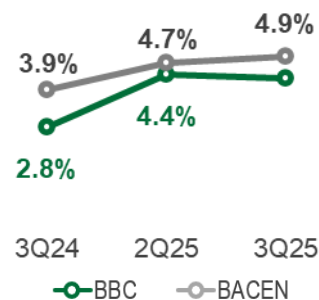
Loan Portfolio Balance



Financial Intermediation Income

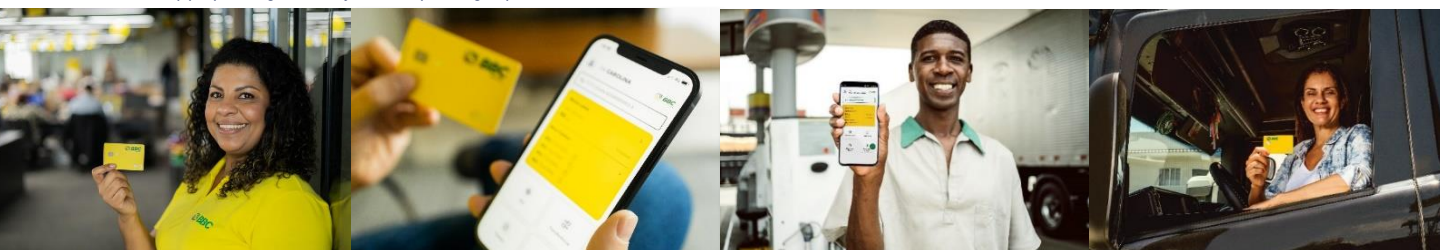


Over-90-day Delinquency Rate



- **New Operations in 3Q25: R\$418.2 million**, -22% vs. 3Q24;
- **Loan Portfolio Balance in 3Q25: R\$2.1 billion**, +31% compared to 3Q24;
- **Over-90-day Delinquency Rate in 3Q25: 4.25%**, -0.2 p.p. vs. 2Q25 — below the market average, demonstrating the high quality of the credit portfolio;
- **Basel Ratio: 12.4%**;
- **Operating Efficiency Ratio²: 28.8%**, improving by 7.2 p.p. compared to 3Q24 (36.0%);
- **Net Income in 3Q25: R\$6.1 million** (vs. R\$1.9 million in 2Q25), reflecting the **sustainable growth** strategy, **high-quality loan portfolio**, and **continued improvement in the operating efficiency**.

Notes: (2) Operating efficiency ratio = operating expenses / financial intermediation revenue.



EXHIBITS – ESG

ENVIRONMENTAL

Aligned with best practices and our commitment to environmental responsibility, key highlights at SIMPAR included:

- **JSL: recognized with the Ar Puro Award**, granted to companies that **demonstrate excellence in emission reduction and the adoption of sustainable practices**, during the 24th TranspoSul – Transportation and Logistics Trade Show and Congress, the largest event in the sector in southern Brazil.
- **Ciclus Rio**: launched an innovative model for the gradual replacement of diesel with renewable fuel, promoting **up to a 99% reduction in emissions from waste transportation**. The initiative, developed in partnership with Comlurb, combines efficiency and environmental responsibility.

SOCIAL

The Júlio Simões Institute held the 2025 graduation ceremony for the “If Want It You Can! program, aimed at training **young people in situations of social vulnerability in Mogi das Cruzes** and surrounding areas. This year, **49 youngsters completed the program**, which included Portuguese and math classes to address educational gaps, introduction to the Microsoft Office Suite, career guidance, and support in building life projects. Participants also attended talks with Simpar Group professionals and visited the Company’s operations, broadening their understanding of the job market and employment opportunities. Over 20 of these young people were hired by Group companies, while others remain in the selection process. The Institute also works with local organizations to support the professional placement of these young talents.

JSL completed the second edition of the Connecting Borders program, launched in 2024 to promote the **inclusion of people in refugee or migration situations in the Brazilian job market**. In this edition, ten professionals were hired as logistics operators in Guarulhos (SP), and six others will complete their training — including two women and four men from countries such as Afghanistan, Angola, and Venezuela. Since its creation, the initiative has benefited 15 migrants and refugees in roles such as general assistant, machine operator, warehouse worker, and mechanic.

Ciclus Rio inaugurated a seedling nursery at its Waste Treatment Center. The space was revitalized with two main objectives: to expand the green belt surrounding the landfill and to promote environmental education among the community. The project is carried out in partnership with CIEP Irmã Dulce, in Itaguaí, involving around **30 technical high school students and contributing to their education in sustainability-related topics**.

GOVERNANCE

Banco BBC was ranked among the 100 largest banks in Brazil in the Valor 1000 ranking for 2025. The achievement underscores the institution’s administrative efficiency, strategic management, and regulatory compliance — fully aligned with the Group’s value proposition: mobility and credit with simplicity.



EXHIBITS

CONSOLIDATED INCOME STATEMENT

SIMPAR - Consolidated

Income Statement (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Gross Revenue	11,938.0	11,629.1	12,520.3	4.9%	7.7%
(-) Deductions from Revenue	(1,072.4)	(1,017.5)	(1,129.9)	5.4%	11.0%
(=) Net Revenue	10,865.6	10,611.6	11,390.3	4.8%	7.3%
Net Revenue from Services	8,432.3	8,561.6	9,136.4	8.4%	6.7%
Net Revenue from Construction	167.6	67.1	103.8	-38.1%	54.7%
Net Revenue of Asset Sales	2,265.7	1,982.9	2,150.1	-5.1%	8.4%
(-) Total Costs	(8,132.9)	(7,762.3)	(8,416.8)	3.5%	8.4%
(=) Gross Profit	2,732.7	2,849.3	2,973.5	8.8%	4.4%
<i>Gross Margin</i>	<i>25.2%</i>	<i>26.9%</i>	<i>26.1%</i>	<i>+0.9 p.p.</i>	<i>-0.8 p.p.</i>
(-) Operating expenses	(979.4)	(993.6)	(1,176.0)	20.1%	18.4%
Administrative and Sales Expenses	(868.7)	(969.0)	(994.6)	14.5%	2.6%
Tax Expenses	(22.2)	(16.7)	(27.2)	22.5%	62.9%
Other Operating Revenues (Expenses)	(88.5)	(7.9)	(154.1)	74.1%	-
EBIT	1,753.3	1,855.7	1,797.6	2.5%	-3.1%
<i>Margin (% NR from Services)</i>	<i>20.8%</i>	<i>21.7%</i>	<i>19.7%</i>	<i>-1.1 p.p.</i>	<i>-2.0 p.p.</i>
(+/-) Financial Results	(1,585.7)	(1,971.9)	(2,112.8)	33.2%	7.1%
(=) Income before tax	167.5	(116.1)	(315.3)	-	171.6%
Provision for income tax and social contribution	(42.6)	73.2	77.3	-	5.6%
(=) Net income	125.0	(42.9)	(238.0)	-	-
<i>Margin</i>	<i>1.2%</i>	<i>-0.4%</i>	<i>-2.1%</i>	<i>-3.3 p.p.</i>	<i>-1.7 p.p.</i>
EBITDA	2,710.7	2,998.2	2,992.5	10.4%	-0.2%
<i>Margin (% NR from Services)</i>	<i>32.1%</i>	<i>35.0%</i>	<i>32.8%</i>	<i>+0.7 p.p.</i>	<i>-2.2 p.p.</i>
EBITDA-A	4,829.5	4,872.6	5,026.7	4.1%	3.2%
<i>Margin (% NR from Services)</i>	<i>44.4%</i>	<i>45.9%</i>	<i>44.1%</i>	<i>-0.3 p.p.</i>	<i>-1.8 p.p.</i>

EXHIBITS

RECONCILIATION OF EBITDA, EBIT, AND NET INCOME

SIMPAR - Consolidated					
EBITDA Reconciliation (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Accounting Net Income	125.0	(42.9)	(238.0)	-290.4%	-
Loss from discontinued operations	-	-	-	-	-
Financial Result	1,585.7	1,971.9	2,112.8	+33.2%	+7.1%
Income tax and Social contribution	42.6	(73.2)	(77.3)	-281.5%	-
Depreciation and Amortization	833.9	988.8	1,041.9	+24.9%	+5.4%
Amortization (IFRS 16)	123.5	153.7	153.0	+23.9%	-0.4%
EBITDA	2,710.7	2,998.2	2,992.5	+10.4%	-0.2%
JSL - Additional value from acquisitions	8.2	3.7	7.1	-	-
JSL - Payment of retroactive contingent liability	8.3	-	-	-	-
Vamos - Non-recurring reversal provision	-	(14.8)	-	-	-
Automob - Extemporaneous tax credits	(3.4)	-	-	-	-
Automob - Administrative expenses	(3.8)	-	-	-	-
Automob - Adjustment of accounting provisions	(0.7)	-	-	-	-
Automob - Impairment: Taxes and judicial deposits	-	-	23.9	-	-
Automob - Impairment: Inventory	-	(5.6)	71.1	-	-
Automob - Impairment: Accounts receivable	-	-	10.5	-	-
Adjusted EBITDA	2,719.2	2,981.5	3,105.0	+14.2%	+4.1%

SIMPAR - Consolidated					
EBIT Reconciliation (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
EBIT	1,753.3	1,855.7	1,797.6	+2.5%	-3.1%
JSL - PPA amortization	15.3	18.8	19.8	-	-
JSL - Additional value from acquisitions	8.2	3.7	7.1	-	-
JSL - Payment of retroactive contingent liability	8.3	-	-	-	-
Movida - Rio Grande do Sul Impact	4.7	-	-	-	-
Vamos - Non-recurring reversal provision	-	(14.8)	-	-	-
Automob - PPA amortization	5.5	8.3	8.7	-	-
Automob - Extemporaneous tax credits	(3.4)	-	-	-	-
Automob - Administrative expenses	(3.8)	-	-	-	-
Automob - Adjustment of accounting provisions	(0.7)	-	-	-	-
Automob - Impairment: Taxes and judicial deposits	-	-	23.9	-	-
Automob - Impairment: Inventory	-	(5.6)	71.1	-	-
Automob - Impairment: Accounts receivable	-	-	10.5	-	-
Adjusted EBIT	1,787.2	1,866.1	1,938.6	+8.5%	+3.9%

SIMPAR - Consolidated					
Net Income Reconciliation (R\$ million)	3Q24	2Q25	3Q25	▲ Y o Y	▲ Q o Q
Accounting Net Income	125.0	(42.9)	(238.0)	-	-
JSL - PPA amortization	10.1	12.4	13.1	-	-
JSL - Additional value from acquisitions	5.4	2.4	4.7	-	-
JSL - Extemporaneous tax credits	-	-	-	-	-
JSL - Prepayment fee	-	-	-	-	-
JSL - Payment of retroactive contingent liability	13.4	-	-	-	-
Movida - Closing of swap contracts	8.8	-	-	-	-
Movida - Rio Grande do Sul Impact	3.6	-	-	-	-
Vamos - Non-recurring reversal provision	-	(9.8)	-	-	-
Automob - PPA amortization	3.6	5.5	5.7	-	-
Automob - Extemporaneous tax credits	(3.0)	-	-	-	-
Automob - Administrative expenses	(3.8)	-	-	-	-
Automob - Adjustment of accounting provisions	(3.1)	-	-	-	-
Automob - Impairment: Taxes and judicial deposits	-	-	13.6	-	-
Automob - Impairment: Inventory	-	(3.7)	71.1	-	-
Automob - Impairment: Accounts receivable	-	-	10.5	-	-
Adjusted Net Income	159.9	(36.1)	(119.3)	-	-

Adjusted EBITDA includes: (i) JSL – write-off of allocated fair value in the cost of asset sales of R\$7.1 million; and (ii) Automob – impairment in the heavy vehicles segment, consisting of R\$23.9 million in taxes and judicial deposits, R\$71.1 million in inventories, and R\$10.5 million in accounts receivable.

Adjusted Net Income includes: (i) JSL – write-off of allocated fair value in the cost of asset sales of R\$4.7 million and exclusion of the effects from the amortization of goodwill/fair value from acquisitions of R\$13.1 million; and (ii) Automob – exclusion of PPA amortization of R\$5.7 million and impairment in the heavy vehicles segment, consisting of R\$13.6 million in taxes and judicial deposits, R\$71.1 million in inventories, and R\$10.5 million in accounts receivable.

EXHIBITS

CONSOLIDATED BALANCE SHEET

SIMPAR - Consolidated				SIMPAR - Consolidated			
Assets (R\$ million)	3Q24	2Q25	3Q25	Liabilities (R\$ million)	3Q24	2Q25	3Q25
Current Assets				Current liabilities			
Cash and cash equivalents	1,890.0	2,278.6	3,215.2	Suppliers	5,656.5	6,191.3	6,006.0
Securities	11,845.0	9,944.8	9,218.4	Floor plan vehicles	841.7	876.9	952.5
Derivative financial instruments	272.1	157.8	156.8	Confirming payable (Automakers) (ICVM 01/2016)	61.0	28.1	49.7
Accounts receivables	6,451.8	7,786.7	8,087.1	Loans and financing	4,684.4	4,456.8	4,804.9
Inventory	3,224.9	3,036.3	2,840.8	Debentures	1,640.6	2,551.5	3,044.1
Recoverable taxes	503.6	625.6	568.0	Leasing payable	137.1	123.5	121.2
Income tax and social contribution	827.3	1,252.6	1,266.1	Lease for right use	435.3	231.7	128.3
Prepaid expenses	320.2	509.8	350.2	Assignment of receivables	1,421.5	1,898.6	2,058.1
Other credits Intercompany	-	-	-	Derivative financial instruments	919.2	1,053.1	1,062.6
Dividends	-	0.4	0.4	Salaries and charges payable	864.8	888.7	991.3
Assets available for sales (fleet renewal)	1,992.8	2,405.4	2,024.1	Provision for losses on investments in discontinued operations	51.4	41.4	42.8
Third parties advances	362.7	406.5	433.7	Taxes payable	493.2	542.5	543.8
Advances to third parties - Intergroup	-	0.6	0.8	Accounts payable and advances from customers	208.1	(417.0)	17.0
Other credits	152.0	477.8	423.9	Dividends and interest on equity payable	11.6	9.9	4.1
Related Parts	-	-	-	Advances from customers	672.2	754.1	634.1
				Advances from customers - Intergroup	-	138.0	0.0
				Forward acquisition of common shares of subsidiaries	159.6	123.2	120.9
				Related parties	-	0.1	0.1
				Acquisition of companies payable	287.5	226.9	250.9
Current Assets - Total	27,842.4	28,882.9	28,585.5	Current liabilities - total	18,545.4	19,719.2	20,832.2
Noncurrent Assets				Noncurrent liabilities			
Long-term Assets				Loans and financing	24,358.3	27,286.8	26,838.3
Securities	169.4	201.0	210.2	Debentures	22,269.2	21,620.3	20,250.8
Derivative financial instruments	1,144.7	569.8	478.6	Leasing payable	103.7	69.7	13.5
Accounts receivables	526.8	438.8	446.8	Lease for right use	1,663.2	2,176.9	2,234.8
Recoverable taxes	458.0	533.6	598.3	Assignment of receivables	949.4	840.8	1,351.0
Income tax and Social Contribution	107.4	104.6	107.7	Derivative financial instruments	1,093.2	1,329.4	1,671.0
Deposit in court	156.4	140.1	150.9	Taxes payable	15.5	14.7	14.5
Income tax and Social Contribution Deferred	2,055.2	1,933.2	2,040.1	Provision for litigation and administrative demands	697.7	627.7	606.9
Related parties	0.9	0.9	0.9	Deferred Income tax and Social contribution	1,920.7	1,666.4	1,744.4
Fund for capitalization of concessionaires	114.9	145.1	121.9	Related parties	0.5	0.5	0.5
Compensation asset by business combination	-	-	-	Accounts payable and advances from customers	184.6	246.1	245.2
Other credits	132.8	149.3	213.9	Acquisition of companies payable	991.3	1,100.2	1,115.6
Deferred expenses	-	-	-	Landfill – closing cost	-	-	-
Investments in discontinued operations	-	-	-	Other accounts payable Intercompany	-	-	-
Indemnity Asset	527.7	464.8	438.1	Floor Plan	-	-	-
Other credits Intercompany	-	-	0.0	Tax payable	-	-	-
Long-term Assets - Total	5,394.4	4,681.2	4,807.2	Labor obligations	4.8	4.3	4.3
				Forward acquisition of common shares of subsidiaries	1,058.5	1,079.6	1,079.6
				Noncurrent liabilities - total	55,310.5	58,083.3	57,170.2
				Shareholders' equity			
Investments	38.8	42.1	38.0	Capital stock	1,174.4	1,174.4	1,174.4
Property, plant and equipment	43,601.7	46,081.4	46,253.3	Capital Reserve	2,252.3	2,170.9	2,150.1
Intangible	4,041.5	4,442.9	4,490.7	Discount Reserve	-	-	-
Total	47,682.1	50,566.4	50,782.0	Treasury shares	(151.5)	(182.0)	(182.0)
				Reserves of earnings	477.6	25.1	(221.1)
Noncurrent Assets - Total	53,076.5	55,247.7	55,589.2	Other comprehensive income	(547.9)	(525.1)	(554.0)
				Other equity adjustments from subsidiaries	132.3	132.3	132.3
				Minority interest	3,743.8	2,968.9	3,021.1
				Accumulated Income / Losses	-	-	-
				Asset Valuation	(17.9)	563.5	651.5
				Advance for future capital increase	-	-	-
				Other equity transactions	-	-	-
				Shareholders' equity - Total	7,063.0	6,328.0	6,172.3
Total Asset	80,918.9	84,130.6	84,174.7	Total liabilities and shareholders' equity	80,918.9	84,130.6	84,174.7

EXHIBITS

RECONCILIATION OF LEVERAGE INDICATORS

The breakdowns of Net Debt, EBITDA and EBITDA-A used in the calculation of the Leverage Indicators are as follows: **(i) Net Debt/EBITDA (Bond covenant)**; and **(ii) Net Debt/EBITDA-A (Local debt covenant)**:

(i) Net debt/EBITDA (Bond Covenant)

Net Debt Reconciliation for Covenant of Bonds (R\$ mn)	3Q25
(+) Gross Debt	55,122.4
(-) Cash and equivalents and securities, marketable securities and financial investments	12,643.8
(+) Derivative financial instruments	2,098.2
(+) Effect of Hedge MTM	(1,300.3)
(-) BBC Holding and BBC Pagamentos Net Debt - "unrestricted subsidiaries"	1,848.5
(=) NET DEBT for Covenant of Bonds	41,428.0
EBITDA reconciliation for Covenant of Bonds (R\$ mn)	LTM
Accounting Net Income	(549.5)
(+) Loss from discontinued operations	-
(+) Financial Result	7,615.6
(+) Income tax and Social contribution	4.5
(+) Depreciation / Amortization	3,864.4
(+) Amortization (IFRS 16)	586.4
(=) EBITDA	11,521.5
(+) EBITDA LTM of Acquired Companies	-
(+) Equity income result	12.2
(-) BBC Holding and BBC Pagamentos EBITDA LTM - "unrestricted subsidiaries"	(106.2)
(+) Impairment	91.7
(+) Cost of damaged and loss-making vehicles written off, net of the amount recovered by sale	227.3
(=) EBITDA for Covenant of Bonds	11,958.9

As companies in the financial sector, **SIMPAR's** subsidiaries BBC Holding Financeira Ltda. and BBC Pagamentos Ltda. have financial indicators that are not comparable with the other companies in the Group, which ultimately distorts some indicators at the consolidated level (e.g. profitability and leverage indicators).

In order to avoid these distortions and to comply with all the conditions set forth in the Bonds indenture, **SIMPAR's** Board of Directors approved the designation of these subsidiaries as "Unrestricted Subsidiaries". As a result, since 2Q23, the Debt and EBITDA of BBC Holding Financeira Ltda. and BBC Pagamentos should be excluded from the calculation of Net Debt/EBITDA.

(ii) Net Debt/EBITDA-A (Local Debt Covenant)

Net Debt Reconciliation for Covenant of local Debts (R\$ mn)	3Q25
(+) Gross Debt	55,122.4
(-) Cash and equivalents and securities, marketable securities and financial investments	12,643.8
(+) Derivative financial instruments	2,098.2
(+) Hedging MTM effect	(1,300.3)
(=) NET DEBT for Covenant of local Debts	43,276.5
EBITDA reconciliation for Covenant of local Debts (R\$ mn)	LTM
(=) EBITDA	11,521.5
(+) EBITDA LTM of Acquired Companies	-
(+) Equity income result	12.2
(+) Impairment	91.7
(+) Cost of selling assets - Acquired Companies	0.2
(+) Cost of selling assets	7,348.8
(+) Expected impairment of accounts receivable	362.5
(=) EBITDA-A for Covenant of local Debts	19,336.8

EXHIBITS

HEDGE ACCOUNTING

The **SIMPAR** Group enters into non-speculative derivative financial instruments, generally swap, NDF or option contracts, to hedge its exposure to fluctuations in foreign currency exchange rates and its exposure to fluctuations in interest rates on certain loans, financings and debentures. The Company has elected to apply hedge accounting in order to avoid distortions in the financial results caused by mark-to-market fluctuations of these hedging instruments. Two hedge accounting methods are applied: One is the cash flow hedge, which is used for transactions with foreign exchange risk, with mark-to-market fluctuations recorded as Other Comprehensive Income in Equity. The other is a fair value hedge, which is used for transactions with interest rate risk where mark-to-market changes are recorded in the hedged instrument.

In this way, the changes in the fair value of these hedging instruments recognized in the income statement relate only to the offsetting of the positive or negative effects caused by the hedged risks, so that the interest expense corresponding to the interest rates contracted as the counterpart of the hedge is effectively recognized in the financial result.

The mark-to-market fluctuations recognized in Equity are eliminated when the hedging instruments mature. As of September 30, 2025, the Company presented in its consolidated financial statements the negative mark-to-market fluctuations of the hedging instruments accounted for under the cash flow hedge method directly in Shareholders' Equity in the amount of R\$ 858.2 million, net of taxes, whereas the gross amount would be R\$ 1.300,3 million.

ADDITIONAL CORPORATE INFORMATION

This Earnings Release is intended to detail the financial and operating results of SIMPAR S.A. in the third quarter of 2025. SIMPAR S.A. presents its 2Q25 results, which include JSL, Vamos, Movida, CS Brasil, Automob, BBC, CS Infra, and Ciclus Ambiental, whose combined performance is reflected in the consolidated figures. The financial information is presented in millions of Brazilian Reais (R\$) unless otherwise indicated. The Company's interim financial information is prepared under the Brazilian Corporation Law and is presented on a consolidated basis under CPC-21 (R1) Interim Financial Reporting and IAS 34 - Interim Financial Reporting, issued by the IASB. Comparisons refer to the revised data for 3Q24, 2Q25 and 3Q25, except where otherwise indicated.

DISCLAIMER

We make forward-looking statements that are subject to risks and uncertainties. Such statements are based on the beliefs and assumptions of our Management and are based on information currently available to the Company. Forward-looking statements include information about our intentions, beliefs, or current expectations and those of the Company's Board of Directors and Management.

Disclaimers for forward-looking information and statements also include information about possible or supposed operating results, as well as statements that are preceded by, followed by, or that include the words "believes," "may," "will," "continues," "expects," "predicts," "intends," "plans," "estimates," or similar expressions. Forward-looking statements and information are not guarantees of performance. They involve risks, uncertainties and assumptions because they refer to future events and therefore depend on circumstances that may or may not occur. Future results and shareholder value creation may differ materially from those expressed or implied by the forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.

Statements of financial position
As at September 30, 2025 and 2024
In thousands of Brazilian Reais

		Parent company		Consolidated	
Current assets	Note	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Cash and cash equivalents	4	208	113,831	3,215,230	1,903,850
Marketable securities and financial investments	5	2,739,351	3,160,955	9,218,425	11,067,285
Derivative financial instruments	3.3 (b)(iii)	113,928	821,355	156,777	1,033,606
Trade receivables	6	60,784	45,652	8,087,119	6,176,225
Inventories	7	-	-	2,840,788	3,200,318
Fixed assets available for sale	8	-	-	2,024,054	1,575,614
Taxes recoverable		2,085	143	567,952	465,145
Income tax and social contribution recoverable	21.3	127,514	26,931	1,266,111	942,176
Dividends receivable		34,542	282,098	435	163
Related parties	22	-	-	180	180
Other credits		33,789	17,934	1,208,411	856,402
		3,112,201	4,468,899	28,585,482	27,220,964
Noncurrent assets					
Long-term assets					
Marketable securities and financial investments	5	-	43,845	210,167	187,241
Derivative financial instruments	3.3 (b)(iii)	237,483	860,879	478,573	2,244,453
Trade receivables	6	-	-	446,807	473,345
Taxes recoverable		-	-	598,252	510,099
Income tax and social contribution recoverable	21.3	92,176	185,195	107,659	198,069
Judicial deposits	20.1	131	156	150,853	153,370
Deferred income tax and social contribution	21.1	837,546	786,440	2,040,072	1,666,091
Related parties	22	-	20	942	-
Indemnification assets due to business combination	20.3	-	-	438,128	519,956
Other credits		5,229	3,801	335,758	266,641
		1,172,565	1,880,336	4,807,211	6,219,265
Investments	9.1	6,638,807	6,402,336	38,036	42,475
Property and equipment	10	222,762	164,874	46,253,262	46,262,499
Intangible assets	11	11,213	9,831	4,490,721	4,280,588
		8,045,347	8,457,377	55,589,230	56,804,827
Total assets		11,157,548	12,926,276	84,174,712	84,025,791

Statements of financial position
As at September 30, 2025 and 2024
In thousands of Brazilian Reais

Current	Note	Parent company		Consolidated	
		09/30/2025	12/31/2024	09/30/2025	12/31/2024
Trade payables	12	4,052	5,855	6,006,014	7,206,883
Floor plan	13	-	-	952,484	747,045
Supplier financing - confirming	14	-	-	49,684	32,860
Loans and borrowings	95	163,360	267,799	7,848,959	6,965,532
Derivative financial instruments		522,901	1,196,157	1,062,577	1,560,379
Leases payable to financial institutions	16	32,060	29,637	121,237	131,765
Right-of-use leases	17	1,524	-	128,311	446,771
Assignment of receivables	18	-	-	2,058,073	1,367,847
Payables for the acquisition of companies		6,427	1,927	250,883	391,004
Forward purchase of shares from subsidiaries	19	-	-	120,856	85,563
Social and labor liabilities		41,594	35,568	991,256	750,092
Income tax and social contribution payable	21.3	-	-	42,812	52,565
Tax liabilities		3,709	13,691	543,766	555,893
Dividends and interest on capital payable		4,123	4,123	4,123	180,560
Related parties	22	132,825	132,825	91	91
Other payables		11,209	23,445	651,088	606,013
		923,784	1,711,027	20,832,214	21,080,863
Noncurrent liabilities					
Loans and borrowings	95	5,940,656	6,202,209	47,089,072	48,086,335
Derivative financial instruments		784,880	1,361,583	1,670,970	2,035,132
Leases payable to financial institutions	16	-	21,518	13,452	92,114
Right-of-use leases	17	169	-	2,234,770	1,675,401
Assignment of receivables	18	-	-	1,351,032	548,699
Payables for the acquisition of companies		243,031	245,460	1,115,584	1,138,727
Forward purchase of shares from subsidiaries	19	-	-	1,079,607	1,081,123
Social and labor liabilities		3,733	9,354	28,663	55,873
Tax liabilities		-	-	14,473	17,053
Provision for judicial and administrative litigation	20.2	-	-	606,881	670,149
Deferred income tax and social contribution	21.1	-	-	1,744,381	1,613,367
Related parties	22	528	528	528	528
Provision for investment losses	9.1	105,881	618,411	-	-
Other payables		3,666	4,671	220,793	205,436
		7,082,544	8,463,734	57,170,206	57,219,937
Total liabilities		8,006,328	10,174,761	78,002,420	78,300,800
Equity					
Share capital	23.1	1,174,362	1,174,362	1,174,362	1,174,362
Capital reserves	23.2	2,150,076	2,082,388	2,150,076	2,082,388
Treasury shares	23.3	(181,968)	(155,783)	(181,968)	(155,783)
Earnings reserves (accumulated losses)		(221,086)	232,367	(221,086)	232,367
Other comprehensive income		(553,987)	(714,323)	(553,987)	(714,323)
Equity adjustments		132,296	132,296	132,296	132,296
Other equity adjustments related to subsidiaries		651,527	208	651,527	208
Equity attributable to the owners of the Company		3,151,220	2,751,515	3,151,220	2,751,515
Non-controlling interests		-	-	3,021,072	2,973,476
Total equity		3,151,220	2,751,515	6,172,292	5,724,991
Total liabilities and equity		11,157,548	12,926,276	84,174,712	84,025,791

Statements of profit or loss

Periods ended September 30, 2025 and 2024

In thousands of Brazilian Reais

	Note	Parent company				Consolidated			
		07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024	07/01/2025 a 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Net revenue from sale, lease, rendering services, construction and sale	25	-	-	-	-	11,390,347	10,865,604	32,533,135	30,320,208
Cost of sales, leases, rendering services and sale of decommissioned assets	26	-	-	-	-	(8,416,803)	(8,132,891)	(23,955,883)	(22,500,207)
Gross profit		-	-	-	-	2,973,544	2,732,713	8,577,252	7,820,001
Selling expenses	26	(17)	-	(17)	-	(437,523)	(372,908)	(1,178,622)	(1,069,305)
Administrative expenses	26	(16,807)	(20,157)	(36,152)	(40,793)	(584,313)	(518,026)	(1,696,708)	(1,492,292)
Provision for expected credit losses ("impairment") of trade receivables	26	-	-	-	-	(75,263)	(61,380)	(247,765)	(246,187)
Equity results from subsidiaries	9.1	(71,789)	156,733	52,335	461,136	3,118	3,312	6,581	2,426
Other operating income (expenses), net	26	1,212	1,373	35,467	4,420	(81,985)	(30,442)	(15,931)	64,460
Profit before finance income and costs		(87,401)	137,949	51,633	424,763	1,797,578	1,753,269	5,444,807	5,079,103
Finance income	27	130,146	92,870	370,387	308,006	565,364	422,192	1,527,282	1,142,960
Finance costs	27	(334,706)	(267,984)	(949,160)	(801,014)	(2,678,193)	(2,007,918)	(7,421,529)	(5,715,106)
Profit (loss) before income tax and social contribution		(291,961)	(37,165)	(527,140)	(68,245)	(315,251)	167,543	(449,440)	506,957
Current	21.2	-	-	-	(17,527)	(2,620)	(66,216)	(45,904)	(184,161)
Deferred	21.2	45,768	48,009	133,703	132,860	79,882	23,658	225,953	51,136
Total income tax and social contribution		45,768	48,009	133,703	115,333	77,262	(42,558)	180,049	(133,025)
Profit (loss) for the period		(246,193)	10,844	(393,437)	47,088	(237,989)	124,985	(269,391)	373,932
Attributable to:									
Owners of the Company		(246,193)	10,844	(393,437)	47,088	(246,193)	10,844	(393,437)	47,088
Non-controlling interests		-	-	-	-	8,204	114,141	124,046	326,844
Earnings per share (in R\$)		-	-	-	-	(0.2049)	0.0126	(0.3274)	0.0546

Statements of comprehensive income
Periods ended September 30, 2025 and 2024
In thousands of Brazilian Reais

	Parent company				Consolidated			
	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024	07/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2025 to 09/30/2025	01/01/2024 to 09/30/2024
Profit (loss) for the period	(246,193)	10,844	(393,437)	47,088	(237,989)	124,985	(269,391)	373,932
Items that are or may be subsequently reclassified to profit or loss:								
Changes in cash flow hedge (Note 3.3 (b) (iii))	(43,778)	111,039	242,933	(15,331)	82,264	216,368	545,752	(923)
Income tax and social contribution on changes in cash flow hedge	14,885	(37,753)	(82,597)	5,212	(27,969)	(73,565)	(185,555)	314
Changes in cash flow hedge in subsidiaries	58,636	38,464	97,228	(29,235)	-	-	-	-
Changes in the conversion of operations abroad - related to subsidiaries	(11,650)	1,821	(16,689)	12,051	(18,167)	3,641	(27,129)	17,764
Unrealized gains (losses) on marketable securities measured at fair value through other comprehensive income in subsidiaries	3,525	8,192	15,145	2,753	3,525	7,114	15,145	(39,977)
Total other comprehensive income	21,618	121,763	256,020	(24,550)	39,653	153,558	348,213	(22,822)
Comprehensive income for the period	(224,575)	132,607	(137,417)	22,538	(198,336)	278,543	78,822	351,110
Attributable to:								
Owners of the Company	-	-	-	-	(224,575)	132,607	(137,417)	22,538
Non-controlling interests	-	-	-	-	26,239	145,936	216,239	328,572

Statements of changes in equity
Periods ended September 30, 2025 and 2024
In thousands of Brazilian Reais

	Capital reserves				Earnings reserves (accumulated losses)			Other comprehensive income		Equity adjustments	Other equity adjustments related to subsidiaries	Total equity of owners of the Company	Non-controlling interests	Total equity
	Share capital	Share-based payment transactions	Special reserve	Treasury shares	Investment reserve	Legal reserve	Profit (loss) for the period	Hedge reserve	Other comprehensive income					
At December 31, 2023	1,174,362	18,413	2,233,855	(151,047)	326,048	104,491	-	(708,047)	170,247	132,296	25,628	3,326,246	3,425,486	6,751,732
Profit (loss) for the period	-	-	-	-	-	-	47,088	-	-	-	-	47,088	326,844	373,932
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	(10,119)	-	-	(14,431)	(24,550)	1,728	(22,822)
Total comprehensive income for the period, net of taxes	-	-	-	-	-	-	47,088	(10,119)	-	-	(14,431)	22,538	328,572	351,110
Repurchase of shares	-	-	-	(472)	-	-	-	-	-	-	(27,824)	(28,296)	(23,023)	(51,319)
Gain on change in the percentage of equity interests in subsidiaries (Note 1.1.1)	-	-	-	-	-	-	-	-	-	-	(1,263)	(1,263)	12,718	11,455
At September 30, 2024	1,174,362	18,413	2,233,855	(151,519)	326,048	104,491	47,088	(718,166)	170,247	132,296	(17,890)	3,319,225	3,743,753	7,062,978
At December 31, 2024	1,174,362	18,416	2,063,974	(155,783)	127,862	104,489	-	(884,570)	170,247	132,296	208	2,751,501	2,973,490	5,724,991
Profit (loss) for the period	-	-	-	-	-	-	(393,437)	-	-	-	-	(393,437)	124,046	(269,391)
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	160,336	-	-	95,684	256,020	92,193	348,213
Total comprehensive income for the period, net of taxes	-	-	-	-	-	-	(393,437)	160,336	-	-	95,684	(137,417)	216,239	78,822
Distribution of dividends (Note 1.1.3)	-	-	-	-	(60,000)	-	-	-	-	-	-	(60,000)	-	(60,000)
Repurchase of shares	-	-	-	(26,185)	-	-	-	-	-	-	(104,026)	(130,211)	(63,883)	(194,094)
Gain on change of the percentage of equity interests in subsidiaries	-	-	67,682	-	-	-	-	-	-	-	-	67,682	-	67,682
Share-based payment	-	4	-	-	-	-	-	-	-	-	(131)	(127)	-	(127)
Loss on change of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(67,682)	(67,682)
Other changes in the period (i)	-	-	-	-	-	-	-	-	-	-	659,792	659,792	(37,092)	622,700
At September 30, 2025	1,174,362	18,420	2,131,656	(181,968)	67,862	104,489	(393,437)	(724,234)	170,247	132,296	651,527	3,151,220	3,021,072	6,172,292

(i) The other changes recorded under other equity adjustments related to subsidiaries are accounted for against the investment and are detailed in note 9.1.

Statements of cash flows - indirect method
Periods ended September 30, 2025 and 2024
In thousands of Brazilian Reais

	Note	Parent company		Consolidated	
		09/30/2025	30/09/2024	09/30/2025	30/09/2024
Cash flows from operating activities					
Profit (loss) before income tax and social contribution		(527,140)	(68,245)	(449,440)	506,957
Adjustments to:					
Equity results from subsidiaries	9.1	(52,335)	(461,136)	(6,581)	(2,426)
Depreciation, amortization and provision for impairment of non-financial assets	26	11,278	9,600	3,646,428	2,914,121
Cost of sale of decommissioned assets	26	-	-	5,814,649	5,652,675
Provision for losses, write-off of other assets and extemporaneous tax credits		16,517	5,711	402,832	685,339
Losses (gains) on fair value of derivative financial instruments	27	760,543	(18,354)	2,692,503	(177,416)
Foreign exchange variation on loans and borrowings and supplier financing - confirming	27	(402,965)	278,935	(1,603,621)	1,034,465
Interest and monetary variations on loans and borrowings, leases, debentures and supplier financing - confirming	27	564,379	522,116	5,102,464	4,085,286
Interest and finance costs on other liabilities		-	-	739,631	758,857
		370,277	268,627	16,338,865	15,457,858
Trade receivables		-	-	(2,132,121)	(1,562,542)
Inventories		-	-	818,048	(355,877)
Trade payables and floor plan		(1,803)	(341)	(995,430)	448,895
Labor and tax liabilities, and taxes recoverable		(11,519)	(29,155)	26,847	(139,658)
Other current and non-current assets and liabilities		(43,800)	(5,911)	35,761	79,529
		(57,122)	(35,407)	(2,246,895)	(1,529,653)
Income tax and social contribution paid and withheld		(7,564)	3,709	(289,182)	(143,584)
Interest paid on loans and borrowings, leases, debentures and supplier financing - confirming	14, 15, 16 and 17	(633,653)	(621,379)	(4,741,916)	(3,936,015)
Interest paid on forward purchase of shares		-	-	(89,698)	(42,031)
Acquisition of operational property and equipment	28.1	-	-	(8,977,631)	(11,831,202)
Redemptions of (investments in) marketable securities and financial investments		465,449	712,202	1,825,934	(2,235,344)
Net cash generated (used) by operating activities		137,387	327,752	1,819,477	(4,259,971)
Cash flows from investing activities					
Capital contribution in subsidiaries	9.1	(49,379)	(144,801)	-	-
Acquisition of property and equipment and intangible assets	10 and 11	(5,824)	(13,307)	(1,014,721)	(1,083,966)
Dividends and interest on capital received		247,697	180,291	-	-
Acquisitions of companies, net of cash		-	-	-	(70,834)
Net cash generated (used) by investing activities		192,494	22,183	(1,014,721)	(1,154,800)
Cash flows from financing activities					
New loans and borrowings, debentures, leases and supplier financing - confirming	14, 15 and 16	406,659	-	10,563,291	14,266,546
Payment of loans and borrowings, leases, debentures and supplier financing - confirming	14, 15, 16 and 17	(367,593)	(20,085)	(10,239,498)	(6,794,747)
(Payment) receipt of hedge derivative instruments		(396,385)	(362,875)	(408,186)	(811,398)
Repurchase of treasury shares	23.3	(26,185)	(472)	(194,094)	(51,319)
Payment for the acquisition of companies		-	-	(256,602)	(137,768)
Transfer of assignment of receivables	18	-	-	(3,065,975)	(1,909,015)
New assignments of receivables	18	-	-	4,344,125	1,509,097
Dividends and interest on capital paid		(60,000)	-	(236,437)	(112,087)
Net cash generated (used) by financing activities		(443,504)	(383,432)	506,624	5,959,309
Net increase (decrease) in cash and cash equivalents		(113,623)	(33,497)	1,311,380	544,538
Cash and cash equivalents					
At the beginning of the period	4	113,831	133,538	1,903,850	1,345,475
At the end of the period	4	208	100,041	3,215,230	1,890,013
Net increase (decrease) in cash and cash equivalents		(113,623)	(33,497)	1,311,380	544,538

Statements of value added

Periods ended September 30, 2025 and 2024

In thousands of Brazilian Reais

	Parent company		Consolidated	
	09/30/2025	09/30/2024 (Restated note 1.4)	09/30/2025	09/30/2024 (Restated note 1.4)
Sales, lease, rendering services and sale of decommissioned assets	-	-	35,236,386	32,814,089
Provision for expected credit losses ("impairment") of trade receivables	-	-	(247,765)	(246,187)
Other operating income	37,347	4,478	300,439	342,258
	37,347	4,478	35,289,060	32,910,160
Inputs acquired from third parties				
Cost of sales and rendering services	-	-	(17,577,454)	(17,155,766)
Materials, electric power, services provided by third parties and others	15,663	(9,774)	(1,662,354)	(1,349,079)
	15,663	(9,774)	(19,239,808)	(18,504,845)
Gross value added	53,010	(5,296)	16,049,252	14,405,315
Retentions				
Depreciation and amortization	(11,278)	(9,601)	(3,474,454)	(2,721,233)
Net value added produced by the Simpar Group	41,732	(14,897)	12,574,798	11,684,082
Value added received through transfer				
Equity results from subsidiaries	52,335	461,136	6,581	2,426
Finance income	371,334	308,006	1,525,158	1,142,960
	423,669	769,142	1,531,739	1,145,386
Total value added to distribute	465,401	754,245	14,106,537	12,829,468
Value added distributed				
Personnel and payroll charges	27,326	6,059	3,708,240	3,303,262
Direct compensation	14,107	5,307	3,214,981	2,922,993
Benefits	12,649	583	275,844	185,902
Government Severance Indemnity Fund for Employees (FGTS)	570	169	217,415	194,367
Taxes and contributions	(101,821)	(87,516)	3,288,065	3,437,465
Federal taxes	(105,548)	(89,500)	2,228,625	2,306,566
State taxes	38	13	804,503	905,992
Municipal taxes	3,689	1,971	254,937	224,907
Third-party capital remuneration	933,333	788,614	7,379,623	5,714,809
Interest and bank fees	932,437	786,477	7,329,671	5,645,490
Leases	896	2,137	49,952	69,319
Equity remuneration	(393,437)	47,088	(269,391)	373,932
Retained earnings (losses) for the period	(393,437)	47,088	(269,391)	373,932
	465,401	754,245	14,106,537	12,829,468

1. Reporting entity

SIMPAR S.A. ("Company" or "SIMPAR") is a publicly-traded corporation, with its headquarters at Rua Dr. Renato Paes de Barros, 1.017, 10º andar, conjunto 101, Itaim Bibi - São Paulo - SP, and has its shares traded on B3 S.A. - Brasil, Bolsa, Balcão ("B3") under the ticker SIMH3, and controlled by JSP Holding S.A. ("JSP Holding").

The Company operates as an investment holding company and with its subsidiaries (collectively referred to as "SIMPAR Group") operates in eight business segments:

JSL: Logistics services, road transportation of cargo and commodities, internal logistics, urban distribution, storage and passenger charter.

Movida: Lease of light vehicles ("Rent a Car" or "RAC"), and management and outsourcing of light vehicles fleets ("GTF") to the private and public sectors. As a consequence and aiming at the continuity of the leasing activities, Movida constantly renews its fleet.

Vamos: Rental, fleet management and provision of mechanical maintenance, bodywork, industrialization and customization services. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold.

Automob: Sale of new and used light and heavy vehicles, machinery and equipment, parts, accessories, provision of mechanical maintenance, bodywork and painting services, sale of motorcycles, armoring services, and brokerage services for financing and automotive insurance sales, and services related to its operation.

CS Brasil: Management and outsourcing of fleets of light and heavy vehicles to the public sector with drivers, municipal passenger transport and urban cleaning. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold.

CS Infra: Administration of ports and highway concessions, operation of systems of urban passenger transportation through BRT (Bus Rapid Transit) systems and management of rotating parking.

Ciclus Ambiental: Provision of environmental services, such as landfill operation with treatment and transformation of waste received, including generation and sale of the biogas and energy generated, production and sale of carbon credits, and slurry treatment services.

BBC: Financial and bank services including financing, leasing, loan, investment, direct consumer credit (CDC), personal credit, current account, advance to suppliers, digital account, and card issuance and management operations.

The SIMPAR Group also has entities located abroad for purposes of raising funds for the issuance of Senior Notes (Bonds), other legal entities with non-relevant operations not allocated in any of the segments described above. These activities are presented, as disclosed in Note 25 - Segment information, as "Holding and other activities".

1.1 Main events in the nine-month period ended September 30, 2025.

1.1.1 Bid won for concession contract for operating bus terminals – CS Infra Segment

On March 13, 2025, SIMPAR published a Notice to the Market informing that Consórcio Bloco Leste, comprised of CS Infra S.A. ("CS Infra"), with a 51% interest, and by Terra Transportes e Participações S.A. ("Terra"), with a 49% interest, won the Bid EC/006/2023/SGM-STM, carried out by the Municipal Secretariat of Mobility and Traffic of São Paulo. The public-private partnership (PPP) includes the administration, maintenance, commercial operation and requalification of 13 bus terminals and 6 Tiradentes Express stations, serving around 320 thousand passengers daily. The concession refers to

the provision of services, with opportunities for additional revenues, and does not include the operation of road passenger transport.

The concession will be effective for 30 years. The revenue flow begins in the first year and should reach the total amount of receipt in the second year as the terminal requalification works are completed, with guarantees of the origin of the funds until the end of the contract.

The planned investments are approximately R\$120 million in the first two years, with an additional R\$50 million distributed until the end of the contract. The funds will be allocated to the requalification of operational and administrative facilities, maintenance of coverage structures and acquisition of monitoring systems, ensuring the improvement of the quality of services to users.

1.1.2 Bid won for concession contract for highway operation – CS Infra Segment

On March 14, 2025, SIMPAR published a Notice to the Market informing that the committee responsible for the process of the International Public Bid Notice No. 56/2024, carried out by the State of Mato Grosso, through its State Secretariat of Infrastructure and Logistics – SINFRA/MT, declared the proposal presented by its subsidiary CS Infra S.A. as the winner, referring to the concession of Lot 5 for the operation, conservation and maintenance of highways MT-020 and MT-326 ("Concession").

The Concession will be effective for 30 years with revenues starting at the beginning of the second year, derived from toll rates after the implementation of six free-flow toll gates. In total, the bid will cover 308 km of road network of great importance for the integration of Mato Grosso. This is a brownfield project, since the highways are already implemented and are strategically located in the main regions of Brazilian agribusiness, especially in the flow of soybeans, corn, cotton and meat.

Investments during the implementation period will be approximately R\$ 320,000 up to the sixth year (an average of R\$ 54,000 per year), remaining an average of R\$ 28,000 per year to be made until the end of the contract, which will be funded by the Concession's cash generation. The funds will be used to repair the pavement, install roadside and level devices, free-flow system gantries, as well as maintenance and improvements to road safety.

The Contract provides for several contractual balance mechanisms, such as demand band protection, protection against default, exchange rate protection, protection against variations in input adjustments and CAPEX validation in the first months of the Concession.

1.1.3 Profit distribution

At the Annual and Extraordinary General Meeting held on April 29, 2024, the shareholders of Simpar S.A. approved the payment of dividends in the amount of R\$ 60,000, with a value corresponding to R\$ 0.07029 per share. Payment was made on May 19, 2025.

1.1.4 Disposal of Ciclus Ambiental

In August 2025, the Company signed a purchase and sale agreement with Aegea Saneamento e Participações S.A. for the disposal of 100% of Ciclus Ambiental S.A. for R\$ 1.1 billion, in three annual installments, the first of which in the amount of R\$ 800 million to be paid on the Transaction closing date and the second and third installments, in the amount of R\$ 150 million each, to be paid in April 2026 and April 2027. These amounts are monetarily adjusted based on 100% (one hundred percentage) of the Interbank Deposit Certificate (CDI) rate commencing on August 1, 2025.

On October 14, 2025, the Administrative Council for Economic Defense (CADE) approved the transaction, as evidenced by a certificate of final judgment.

The closing of the transaction is conditioned on approval from the granting authority (Comlurb) for the landfill concession, and the compliance with other conditions precedent common to this type of transaction.

Due to the need for approval from the granting authority, Management believes that this transaction does not satisfy all the criteria to be classified as held for sale or discontinued operation.

1.1.5 Fundraising Abroad – Vamos Segment

On March 21, 2025, Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. entered into a credit facility with a syndicate of international banks totaling USD 325,000. On August 14, 2025, a portion of the funds raised, amounting to USD 275,000, was transferred to a newly incorporated subsidiary in Luxembourg, Vamos Europe S.à r.l., bearing an average interest rate of 14.38% and maturing on March 22, 2028. The funds were brought into Brazil through a foreign-currency debenture, with the equivalent amount allocated to a Total Return Swap transaction with the same financial institution. The executed agreements allow for netting between instruments, presenting the net exposure of the operations.

On September 25, Vamos Europe issued debt securities in the international market ("Bonds") totaling USD 300,000, with an annual interest rate of 9.2% and maturity on January 26, 2031. The net proceeds were settled on October 2, 2025.

1.2 Business combinations

1.2.1 Definitive allocation of purchase prices for business combinations occurred in 2024

1.2.1.1 Subsidiary Automob S.A. (Automob Segment)

(i) Acquisition of Grupo Alta S.A.

In January 2024, the Company carried out the definitive allocation of the amount paid for the acquisition of Alta Comercial de Veículos Ltda. and ASA Motors Comercial de Veículos Ltda., together referred to as "Alta Group". In accordance with CPC 15 / IFRS® 3 – Business Combinations, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is as follows:

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

	Fair value at the acquisition date
Assets	
Cash and cash equivalents	12,826
Trade receivables	20,159
Inventories	98,934
Indemnification assets	12,000
Property and equipment	31,111
Intangible assets	82,743
Other assets	6,164
Total assets acquired	263,937
Liabilities	
Trade payables and floor plan	57,068
Social and labor liabilities	628
Right-of-use leases	24,626
Provision for judicial and administrative litigation	12,610
Other liabilities	58,995
Total liabilities assumed	153,927
Total assets acquired, net of liabilities assumed	110,010
Fair value of the consideration paid	129,500
Goodwill based on expected future profitability	19,490

The fair value of the assets acquired, net of liabilities assumed, includes: R\$ 1,950 related to surplus value of inventories, R\$ 1,224 to surplus value of property and equipment, R\$ 24,770 to trademarks, R\$ 57,459 to distribution agreements, and R\$ 608 to non-compete agreements. Goodwill generated totals R\$ 19,940.

(ii) Acquisition of Best Points Network

In January 2024, the Company carried out the definitive allocation of the amount paid for the acquisition of 100% of the shares issued by R Point Comercial de Automóveis Ltda., Sonnervig Automóveis Ltda., H Point Comercial Ltda. and HBR Participações Ltda., together referred to as "Best Points". In accordance with CPC 15 / IFRS® 3 – Business Combinations, the provisional fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is as follows:

	Fair value at the acquisition date
Assets	
Cash and cash equivalents	46,546
Trade receivables	32,169
Inventories	87,107
Indemnification assets	25,000
Property and equipment	67,360
Intangible assets	15,552
Other assets	26,863
Total assets acquired	300,597
Liabilities	
Trade payables and floor plan	50,724
Social and labor liabilities	7,911
Right-of-use leases	44,402
Provision for judicial and administrative litigation	33,741
Other liabilities	39,824
Total liabilities assumed	176,602
Total assets acquired, net of liabilities assumed	123,995
Fair value of the consideration paid	120,000
Gain on bargain purchase	3,995

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

The fair value of the assets acquired, net of liabilities assumed includes: R\$ 506 related to inventories, R\$ 8,898 to surplus value of property and equipment, R\$ 4,351 to trademarks and R\$ 11,198 to distribution agreements. The transaction generated a gain on bargain purchase in the amount of R\$ 3,995, recorded in Other operating income in the consolidated.

1.3 List of interests in subsidiaries and associates

The Company's equity interests in its subsidiaries and associates at the end of the reporting period are as follows:

Corporate name	Headquarter country	Segment	09/30/2025		12/31/2024	
			Direct	Indirect	Direct	Indirect
JSL S.A. (JSL)	Brazil	JSL	67.81	4.63	67.79	4.62
Quick Logística Ltda. (Quick Logística)	Brazil	JSL	-	-	-	72.41
Agrolog Transportadora de Cargas em Geral Ltda. ("Agrolog Transportadoras")	Brazil	JSL	-	72.44	-	72.41
Sinal Serviços de Integração Industrial S.A. (Sinal Serviços)	Brazil	JSL	-	72.44	-	72.41
Yolanda Logística Armazém Transportes e Serviços Gerais Ltda. (Yolanda)	Brazil	JSL	-	72.44	-	72.41
TransMoreno Transporte e Logística Ltda. (TransMoreno)	Brazil	JSL	-	72.44	-	72.41
Fadel Transportes e Logística Ltda. (Fadel Transportes)	Brazil	JSL	-	72.44	-	72.41
Fadel Logistics South África (Fadel South Africa)	South Africa	JSL	-	72.44	-	72.41
Fadel Logistics Ghana (Fadel Gana)	Ghana	JSL	-	72.44	-	72.41
Mercosur Factory Sociedad Anónima (Fadel Paraguay)	Paraguay	JSL	-	72.44	-	72.41
Pronto Express Logística S.A.	Brazil	JSL	-	72.44	-	72.41
TPC Logística Sudeste S.A.	Brazil	JSL	-	72.44	-	72.41
TPC Logística Nordeste S.A.	Brazil	JSL	-	72.44	-	72.41
Transportes Marvel Ltda.	Brazil	JSL	-	72.44	-	72.41
Truckpad Tecnologia e Log. S.A.	Brazil	JSL	-	72.44	-	72.41
Truckpad Meio de Pagamentos Ltda.	Brazil	JSL	-	-	-	72.41
Transportadora Rodomeu Ltda.	Brazil	JSL	-	72.44	-	72.41
IC Transportes Ltda.	Brazil	JSL	-	72.44	-	72.41
Artus Administradora Ltda.	Brazil	JSL	-	72.44	-	72.41
Fazenda São Judas Logística Ltda.	Brazil	JSL	-	72.44	-	72.41
Hub Services Solutions	South Africa	JSL	-	72.44	-	72.41
Movida Participações S.A. (Movida Participações)	Brazil	Movida	60.80	8.51	57.87	8.10
SAT Rastreamento Ltda.	Brazil	Movida	-	69.31	-	65.97
Movida Locação de Veículos S.A. (Movida Locação)	Brazil	Movida	-	69.31	-	65.97
Movida Europe S.A. (Movida Europe)	Luxembourg	Movida	-	69.31	-	65.97
Movida Finance	Luxembourg	Movida	-	69.31	-	65.97
CS Brasil Frotas Ltda. (CS Brasil Frotas)	Brazil	Movida	-	69.31	-	65.97
Marbor Locadora Ltda.	Brazil	Movida	-	69.31	-	65.97
Drive On Holidays C. A. V (DOH)	Portugal	Movida	-	69.31	-	65.97
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. (Vamos)	Brazil	Vamos	56.79	5.42	56.03	5.35
Vamos Seminovos S.A. (Vamos Seminovos)	Brazil	Vamos	-	62.21	-	61.38
BMB Mode Center S.A.	Brazil	Vamos	-	62.21	-	61.38
BMB Latin America Sociedad Anonima de Capital Variable	Mexico	Vamos	-	62.21	-	61.38
Truckvan Indústria e Comércio Ltda.	Brazil	Vamos	-	62.21	-	61.38
Fial Participações e Empreendimentos Ltda.	Brazil	Vamos	-	-	-	61.38
Braga Company Investimento e Participações Ltda.	Brazil	Vamos	-	62.21	-	61.38
Rafe Investimentos e Participações Ltda.	Brazil	Vamos	-	62.21	-	61.38
Vamos Europe (ii)	Brazil	Vamos	-	62.21	-	-
CS Infra S.A. (CS Infra)	Brazil	CS Infra	100.00	-	100.00	-
ATU 18 Arrendatária Portuária SPE S.A.	Brazil	CS Infra	-	100.00	-	100.00
ATU 12 Arrendatária Portuária SPE S.A.	Brazil	CS Infra	-	100.00	-	100.00
Grãos do Piauí Concessionária de Rodovias SPE S.A.	Brazil	CS Infra	-	73.25	-	73.25
Concessionárias Terminais Bloco Leste SPE S.A (ii)	Brazil	CS Infra	-	51.00	-	-
Concessionária de Rodovias Rota da Integração SPE S.A (ii)	Brazil	CS Infra	-	100.00	-	-
Concessionaria CS Mobi Cuiaba SPE S.A.	Brazil	CS Brasil	-	75.00	-	75.00
Ciclus Ambiental S.A.	Brazil	Ciclus Ambiental	100.00	-	100.00	-
Ciclus Ambiental Rio S.A.	Brazil	Ciclus Ambiental	-	100.00	-	100.00
Ciclus Amazônia S.A.	Brazil	Ciclus Ambiental	-	45.00	-	45.00

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

Welfare Ambiental S.A.	Brazil	Holding and others	100.00	-	100.00	-
CS Brasil Holding e Locação S.A. (CS Brasil Holding)	Brazil	CS Brasil	100.00	-	100.00	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda..	Brazil	CS Brasil	-	100.00	-	100.00
CS Finance S.A.r.l (CS Finance)	Luxembourg	CS Brasil	-	100.00	-	100.00
BRT Sorocaba Concessionárias	Brazil	CS Brasil	-	50.00	-	49.75
Mogipasses Comércio de Bilhetes Eletrônicos Ltda. (Mogipasses)	Brazil	CS Brasil	-	100.00	-	100.00
Mogi Mob Transporte de Passageiros Ltda. (Mogi Mob)	Brazil	CS Brasil	-	100.00	-	100.00
Automob Participações S.A. (Automob)	Brazil	Automob	68.24	3.51	68.24	3.51
Vamos Máquinas S.A. (Vamos Máquinas)	Brazil	Automob	-	71.75	-	71.75
Vamos Comércio de Máquinas Agrícolas Ltda. ("Vamos Agrícolas")	Brazil	Automob	-	71.75	-	71.75
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda. (Transrio)	Brazil	Automob	-	71.75	-	71.75
HM Locação de Empilhadeiras Ltda.	Brazil	Automob	-	-	-	-
Ppay Adm Bens propr Ltda.	Brazil	Automob	-	71.75	-	71.75
DHL Distribuidora de Peças e Serviços Ltda.	Brazil	Automob	-	71.75	-	71.75
HM Com Man Empilhadeira Comércio e Manutenção de Empilhadeiras Ltda. (HM)	Brazil	Automob	-	71.75	-	71.75
Automob S.A.	Brazil	Automob	-	71.75	-	-
Original Nara Com. Ltda.	Brazil	Automob	-	71.75	-	71.75
Nova Quality Veiculos Ltda. (i)	Brazil	Automob	-	-	-	71.75
Original Distribuidora de Peças e Acessórios Ltda. ("Original Distribuidora") (i)	Brazil	Automob	-	-	-	71.75
Original Veiculos S.A. (Original Veiculos)	Brazil	Automob	-	71.75	-	71.75
Ponto Veiculos S.A. (Ponto Veiculos)	Brazil	Automob	-	71.75	-	71.75
Original Americas Comércio de Veiculos S.A. (Original Americas) (i)	Brazil	Automob	-	-	-	71.75
Original Germânia Comércio de Veiculos e Peças S.A. (Original Germania) (i)	Brazil	Automob	-	-	-	71.75
Original Ibero Comércio de Veiculos S.A. (Original Ibero)	Brazil	Automob	-	71.75	-	71.75
Original Pequim Comércio de Veiculos S.A. (Original Pequim) (i)	Brazil	Automob	-	-	-	71.75
Original Seoul Comércio de Veiculos S.A. (Original Seoul) (i)	Brazil	Automob	-	-	-	71.75
Original New Suécia Comércio de Veiculos S.A. (Original New Suécia)	Brazil	Automob	-	71.75	-	71.75
Original New Provence Comércio de Veiculos e Peças S.A. (New Provence)	Brazil	Automob	-	71.75	-	71.75
Original Nagano Comércio de Veiculos S.A. (Original Nagano)	Brazil	Automob	-	71.75	-	71.75
Original Comércio de Motos S.A. (Original Motos) (i)	Brazil	Automob	-	-	-	71.75
Original New Berlim Comércio de Veiculos, Peças e Serviços S.A. (New Berlim) (i)	Brazil	Automob	-	-	-	71.75
Original Ranger Comércio de Veiculos S.A. (Original Ranger) (i)	Brazil	Automob	-	-	-	71.75
Original Turim Comércio de Veiculos Peças e Serviços S.A. Original Turim	Brazil	Automob	-	71.75	-	71.75
Original Indiana Comércio de Veiculos Peças e Serviços S.A. (Indiana) (i)	Brazil	Automob	-	71.75	-	71.75
Original Berlim Comércio de Veiculos S.A. (Original Berlim)	Brazil	Automob	-	71.75	-	71.75
Original Xangai Comércio de Veiculos e Peças S.A. (Original Xangai)	Brazil	Automob	-	71.75	-	71.75
Original Grand Tour Comércio de Veiculos e Peças S.A. (Original Grand Tour)	Brazil	Automob	-	71.75	-	71.75
Original Suécia Comércio de Veiculos S.A. (Original Suécia)	Brazil	Automob	-	71.75	-	71.75
Original Nice Comércio de Veiculos, Peças e Serviços S.A. (Original Nice)	Brazil	Automob	-	71.75	-	71.75
Original Pacific Comércio de Veiculos S.A. (Original Pacific) (i)	Brazil	Automob	-	-	-	71.75
Original Estação Ásia Comércio de Veiculos e Peças S.A. (Estação Ásia)	Brazil	Automob	-	71.75	-	71.75
Original Provence Comércio de Veiculos S.A. (Original Provence)	Brazil	Automob	-	71.75	-	71.75
American Star Comercio De Veiculos S.A.	Brazil	Automob	-	71.75	-	71.75
Autostar Comercial e Importadora S.A. (i)	Brazil	Automob	-	-	-	71.75
British Star Comercio de Motocicletas S.A. (i)	Brazil	Automob	-	-	-	71.75
Moto Star Comércio de Motocicletas S.A.	Brazil	Automob	-	71.75	-	71.75
SBR Comercio E Servicos De Blindagens S.A.	Brazil	Automob	-	71.75	-	71.75
Bikestar Comércio de Motocicletas S.A.	Brazil	Automob	-	71.75	-	71.75
Autostar London Comercial e Importadora S.A. (i)	Brazil	Automob	-	-	-	71.75
Autostar Sweden Comercial e Importadora S.A. (i)	Brazil	Automob	-	-	-	71.75
United Auto Nagoya Comércio de Veiculos Ltda.	Brazil	Automob	-	71.75	-	71.75
Sul Import Veiculos e Servicos Ltda.	Brazil	Automob	-	71.75	-	71.75
CVK Auto Comercio de Veiculos Ltda.	Brazil	Automob	-	71.75	-	71.75
Euro Import Motos Comércio de Motocicletas Ltda.	Brazil	Automob	-	71.75	-	71.75
United Auto Aricanduva Comercio de Veiculos Ltda. (i)	Brazil	Automob	-	-	-	71.75
Euro Import Comércio e Servicos Ltda.	Brazil	Automob	-	71.75	-	71.75
UAB Motors Participações Ltda.	Brazil	Automob	-	71.75	-	71.75
United Auto São Paulo Comércio de Veiculos Ltda.	Brazil	Automob	-	71.75	-	71.75
AR- Veiculos e Participações Ltda.	Brazil	Automob	-	71.75	-	71.75
UAQ Publicidade e Propaganda Ltda.	Brazil	Automob	-	71.75	-	71.75
United Auto Participações Ltda.	Brazil	Automob	-	71.75	-	71.75
Acanthicus Empreendimentos Imobiliarios Ltda.	Brazil	Automob	-	71.75	-	71.75
AR Centro-Oeste Comércio de Veiculos Ltda.	Brazil	Automob	-	71.75	-	71.75

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

AR Sudeste Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Uabmotors Corretora de Seguros Ltda.	Brazil	Automob	-	71.75	-	71.75
Sceptrum Empreendimentos Imobiliários Ltda.	Brazil	Automob	-	71.75	-	71.75
United Auto Interlagos Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Ophiucus Participações Ltda. (i)	Brazil	Automob	-	-	-	71.75
UAN Motors Participações Ltda. (i)	Brazil	Automob	-	-	-	71.75
Auto Green Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Green Ville Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Original New Pacific Motors Comércio de Veículos S.A.	Brazil	Automob	-	71.75	-	71.75
Original New England Comércio de Motocicletas S.A.	Brazil	Automob	-	71.75	-	71.75
Original Munique Comércio de Motocicletas S.A. (i)	Brazil	Automob	-	-	-	71.75
Original Milwaukee Comércio de Motocicletas S.A.	Brazil	Automob	-	71.75	-	71.75
Original Tokyo Comércio de Veículos S.A.	Brazil	Automob	-	71.75	-	71.75
Original Hamburgo Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Original Yoko Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Original Empreendimentos Imobiliários S.A.	Brazil	Automob	-	71.75	-	71.75
Original Xian Comércio de Veículos Ltda. (Original Xian)	Brazil	Automob	-	71.75	-	71.75
Original New Xangai Comércio de Veículos, Peças e Serviços S.A. ("Original New Xangai")	Brazil	Automob	-	71.75	-	71.75
Original Nacional Comércio de Veículos Seminovos Ltda.	Brazil	Automob	-	71.75	-	71.75
Original Comércio de Veículos Seminovos S.A.	Brazil	Automob	-	71.75	-	71.75
Alta Com de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Asa Motors Com Veic Ltda.	Brazil	Automob	-	71.75	-	71.75
Malupa Participações Ltda. (i)	Brazil	Automob	-	-	-	71.75
Sonnervig Automoveis Ltda.	Brazil	Automob	-	71.75	-	71.75
H Point Comercial Limitada	Brazil	Automob	-	71.75	-	71.75
R Point Comercial De Automoveis Ltda.	Brazil	Automob	-	71.75	-	71.75
HPF Intermediações De Negócios Ltda.	Brazil	Automob	-	71.75	-	71.75
HBR Participações Ltda. (i)	Brazil	Automob	-	-	-	71.75
GW Points Ltda. (i)	Brazil	Automob	-	-	-	71.75
Super Points Agenciamento E Intermediação De Negócios Ltda. (i)	Brazil	Automob	-	-	-	71.75
J.Dip - Empreendimentos Imobiliários Ltda.	Brazil	Automob	-	71.75	-	71.75
BBC Holding Financeira Ltda. (BBC Holding)	Brazil	BBC	100.00	-	100.00	-
BBC Administradora de Consórcios Ltda.	Brazil	BBC	-	100.00	-	100.00
Banco Brasileiro de Crédito S.A. (BBC Banco)	Brazil	BBC	-	100.00	-	100.00
BBC Pagamentos Ltda. (BBC Pagamentos)	Brazil	BBC	-	100.00	-	100.00
Madre Corretora e Administradora de Seguros Ltda. (Madre Corretora)	Brazil	Holding and others	100.00	-	100.00	-
Original Locadora de Veículos Ltda.	Brazil	Holding and others	100.00	-	100.00	-
Avante Seminovos Ltda.	Brazil	Holding and others	100.00	-	100.00	-
Simpár Empreendimentos Imobiliários Ltda. (Simpár Empreendimentos) (i)	Brazil	Holding and others	100.00	-	100.00	-
Simpár Europe (formerly JSL Europe)	Luxembourg	Holding and others	100.00	-	100.00	-
Simpár Finance S.A.r.l ("Simpár Finance", formerly JSL Finance)	Luxembourg	Holding and others	100.00	-	100.00	-
Fundo de Investimento em Direitos Creditórios Simpar (FIDC Simpar) (iv)	Brazil	Holding and others	-	-	100.00	-
BSIM Participações e Holding Ltda. (iii)	Brazil	Holding and others	11.20	84.78	-	-

(i) Companies merged in the nine-month period ended September 30, 2025

(ii) Companies established in the nine-month period ended September 30, 2025

(iii) On September 9, 2025, Simpar S.A. and its subsidiaries completed a capital contribution to BSIM Participações e Holding Ltda. The transaction is detailed in Note 22.5.

(iv) The Simpar Credit Rights Investment Fund (FIDC Simpar) was liquidated in August 2025.

1.4 Restatement of comparative figures

1.4.1 Statement of value added

The Company is restating the statement of value added to present the balances at September 30, 2024, with the following adjustments:

- (i) Disaggregation of the line initially denominated "Personnel and payroll charges" within the "Value added distributed" group into the lines "Direct compensation", "FGTS", "Benefits" and "Federal taxes"

- in the amounts of R\$ 46,958, R\$ 2,668, R\$ 13,800 and R\$ 11,376. respectively, in the parent company and R\$ 2,739,958, R\$ 194,367, R\$ 185,902 and R\$ 383,814 in the consolidated.
- (ii) Reclassification of labor-related indemnities from the line item 'Materials, Energy, Third-Party Services and Others' to 'Direct Compensation,' in the amounts of BRL 55 for the parent company and BRL 35,451 on a consolidated basis
 - (iii) Reclassification of reimbursement of shared expenses from the line "Materials, electric power, services provided by third parties and others" to the lines "Direct compensation", "Benefits" and "FGTS" in the amounts of R\$ 41,706, R\$ 12,217 and R\$ 2,498, respectively, in the parent company.
 - (iv) Sales returns and cancellations from the line "Materials, electric power, services provided by third parties and others" to the line "Sales, lease, rendering services and sale of decommissioned assets" in the amount of R\$ 483,524 in the consolidated.
 - (v) Commissions paid from the line "Personnel and payroll charges" to the lines "Cost of sales and rendering of services" and "Direct compensation" in the amounts of R\$ 27,060 and R\$ 150,523, respectively, in the consolidated.
 - (vi) Reclassification of the amounts of R\$ 14,537 from "Interest and bank fees" to "Federal taxes" in the parent company and R\$ 69,615 from "Interest and bank fees" to "Federal taxes" in the consolidated.
 - (vii) Reclassification of lease expenses from the line "Materials, electric power, services provided by third parties and others" to the lines "Leases" in the amount of R\$ 283 in the parent company and R\$ 2,730 in the consolidated, and lease expenses from the line "Cost of sales and rendering of services" to the line "Leases" in the amount of R\$ 14,795 in the consolidated. In addition, the reclassification of R\$ 2 from the line of "Materials, electric power, services provided by third parties and others" to the line "Municipal taxes" in the consolidated.

The effects of the restatement are shown below:

	Parent company	Consolidated
Sales, lease, rendering services and sale of decommissioned assets (iv)	-	(483.525)
Cost of sales and rendering of services (v)	-	132.789
Materials, electric power, services provided by third parties and others (ii) (iii) (v) (vi)	(57.649)	516.739
Direct compensation (i) (ii) (iii) (v)	5.307	2.922.993
Benefits (i) (iii)	583	185.902
FGTS (i) (iii)	169	194.367
Federal taxes (i) (ii) (vi)	25.912	433.429
Municipal taxes (vii)	-	2
Interest and bank fees (vi)	(14.537)	(69.616)
Leases (vii)	(283)	(17.033)

The effects of the restatement are shown below:

	Parent company			Consolidated		
	Disclosed 09/30/2024	Reclassification	Restated 09/30/2024	Disclosed 09/30/2024	Reclassification	Restated 09/30/2024
Sales, lease, rendering services and sale of decommissioned assets	-	-	-	33,297,614	(483,525)	32,814,089
Provision for expected credit losses ("impairment") of trade receivables	-	-	-	(246,187)	-	(246,187)
Other operating income	4,478	-	4,478	342,258	-	342,258
	4,478	-	4,478	33,393,685	(483,525)	32,910,160
Inputs acquired from third parties						
Cost of sales and rendering of services	-	-	-	(17,288,555)	132,789	(17,155,766)
Materials, electric power, services provided by third parties and others	47,875	(57,649)	(9,774)	(1,865,818)	516,739	(1,349,079)
	47,875	(57,649)	(9,774)	(19,154,373)	649,528	(18,504,845)
Gross value added	52,353	(57,649)	(5,296)	14,239,312	166,003	14,405,315
Retentions						
Depreciation and amortization	(9,600)	(1)	(9,601)	(2,721,233)	-	(2,721,233)
Net value added produced by the SIMPAR Group	472,753	(487,650)	(14,897)	11,518,079	166,003	11,684,082
Value added received through transfer						
Equity results from subsidiaries	461,136	-	461,136	2,426	-	2,426
Finance income	308,006	-	308,006	1,142,960	-	1,142,960
	769,142	-	769,142	1,145,386	-	1,145,386
Total value added to distribute	811,895	(57,650)	754,245	12,663,465	166,003	12,829,468
Value added distributed						
Personnel and payroll charges	74,801	(68,742)	6,059	3,484,041	(180,779)	3,303,262
Direct compensation	-	5,307	5,307	-	2,922,993	2,922,993
Benefits	-	583	583	-	185,902	185,902
Governance Severance Indemnity Fund for Employees (FGTS)	-	169	169	-	194,367	194,367
Taxes and contributions	-	(87,516)	(87,516)	-	3,437,465	3,437,465
Federal taxes	(115,412)	25,912	(89,500)	1,873,137	433,429	2,306,566
State taxes	13	-	13	905,992	-	905,992

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

Municipal taxes	1,971	-	1,971	224,905	2	224,907
Third-party capital remuneration	-	788,614	788,614	-	5,714,809	5,714,809
Interest and bank fees	801,014	(14,537)	786,477	5,715,106	(69,616)	5,645,490
Leases	2,420	(283)	2,137	86,352	(17,033)	69,319
Equity remuneration	-	47,088	47,088	-	373,932	373,932
Retained earnings (losses) for the period	47,088	-	47,088	373,932	-	373,932
	811,895	(57,650)	754,245	12,663,465	166,003	12,829,468

2. Basis of preparation and presentation of the parent company and consolidated quarterly information and significant accounting policies.

2.1 Statement of compliance (with regard to the Brazilian Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS®)

The parent company and consolidated interim financial information, in this case, quarterly information, has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - “Interim Financial Reporting” and IAS 34 - “Interim Financial Reporting”, issued by the International Accounting Standards Board (“IASB”) and presented according to the standards issued and approved by the Securities and Exchange Commission of Brazil (“CVM”), applicable to the preparation of Quarterly Information - ITR.

This information does not include all the requirements for annual or complete financial statements and is presented with the significant information and changes occurred in the period, without the repetition and level of details of certain explanatory notes previously disclosed, which, in Management’s opinion, allows a sufficient understanding of the Company’s financial position and performance during the interim period. Accordingly, this information should be read in conjunction with the annual parent company and consolidated financial statements at December 31, 2024, prepared in accordance with accounting practices adopted in Brazil, including the pronouncements, interpretations and guidance issued by the Brazilian Accounting Pronouncements Council (“CPC”) and approved by the Securities and Exchange Commission of Brazil (“CVM”) and the IFRS® accounting standards issued by the IASB®.

As provided for in Circular Letter/CVM/SNC/SEP No. 03/2011, in these parent company and consolidated interim financial statements, the following notes, which are included in the annual parent company and consolidated financial statements for the year ended December 31, 2024, are partially presented or fully omitted:

Name of the note in the annual financial statements	Note
(a) Risks related to climate change and the sustainability strategy	1.5
(b) Tax Reform on consumption	1.6
(c) Dividends receivable	12
(d) Right-of-use leases	20
(e) Earnings reserves	23.4
(f) Non-controlling interests	23.5
(g) Equity adjustments	23.6
(h) Insurance coverage	24

The material accounting policies presented in the related notes of the annual financial statements are not presented in these interim financial statements.

The parent company and consolidated interim financial statements for the nine-month period ended September 30, 2025 were approved by the Board of Directors on November 12, 2025.

Basis of measurement

The parent company and consolidated quarterly information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss or through other comprehensive income, as disclosed in Note 3.1.

2.2 Statement of value added (“DVA”)

The preparation of the parent company and consolidated statements of value added is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards (“IFRS®”) do not require the presentation of such statement. Accordingly, under the IFRS® this statement is presented as supplementary information, and not as part of the set of parent company and consolidated quarterly information.

2.3 Use of estimates and judgments

In preparing this parent company and consolidated quarterly information, Management has made judgments and estimates that affect the application of the SIMPAR Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

The significant judgments made by Management during the application of SIMPAR Group's accounting policies and the information about uncertainties related to assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the latest annual financial statements.

3. Financial instruments and risk management

3.1 Financial instruments by category

The SIMPAR Group's financial instruments are presented in the following accounting classifications:

	09/30/2025				Parent company 12/31/2024			
	Assets at fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total
Cash and cash equivalents	151	-	57	208	113,727	-	104	113,831
Marketable securities and financial investments	2,739,351	-	-	2,739,351	3,204,800	-	-	3,204,800
Derivative financial instruments	-	351,411	-	351,411	-	1,682,234	-	1,682,234
Trade receivables	-	-	60,784	60,784	-	-	45,652	45,652
Related parties - assets	-	-	-	-	-	-	20	20
Dividends receivable	-	-	34,542	34,542	-	-	282,098	282,098
Judicial deposits	-	-	131	131	-	-	156	156
	2,739,502	351,411	95,514	3,186,427	3,318,527	1,682,234	328,030	5,328,791

	09/30/2025			Parent company 12/31/2024		
	Fair value of hedge instruments	Amortized cost	Total	Fair value of hedge instruments	Amortized cost	Total
Trade payables	-	4,052	4,052	-	5,855	5,855
Loans and borrowings	-	6,104,016	6,104,016	-	6,470,008	6,470,008
Leases payable to financial institutions	-	32,060	32,060	-	51,155	51,155
Right-of-use leases	-	1,693	1,693	-	-	-
Derivative financial instruments - liabilities	1,307,781	-	1,307,781	2,557,740	-	2,557,740
Related parties - liabilities	-	133,354	133,354	-	133,353	133,353
Dividends payable	-	4,123	4,123	-	4,123	4,123
Payables for the acquisition of companies	-	249,458	249,458	-	247,387	247,387
	1,307,781	6,528,756	7,836,537	2,557,740	6,911,881	9,469,621

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

	09/30/2025					Consolidated 12/31/2024				
	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income	Amortized cost	Total
Cash and cash equivalents	1,352,863	-	-	1,862,367	3,215,230	1,505,743	-	-	398,105	1,903,848
Marketable securities and financial investments	9,270,567	-	158,025	-	9,428,592	11,084,565	-	169,961	-	11,254,526
Derivative financial instruments	-	635,350	-	-	635,350	130,727	2,524,183	311,574	-	2,966,484
Trade receivables	-	-	-	8,533,925	8,533,925	-	-	-	6,649,570	6,649,570
Related parties - assets	-	-	-	1,122	1,122	-	-	-	180	180
Dividends receivable	-	-	-	435	435	-	-	-	163	163
Judicial deposits	-	-	-	150,853	150,853	-	-	-	153,370	153,370
	10,623,430	635,350	158,025	10,548,702	21,965,507	12,721,035	2,524,183	481,535	7,201,388	22,928,141

	09/30/2025			Consolidated 12/31/2024		
	Fair value of hedge instruments	Amortized cost	Total	Fair value of hedge instruments	Amortized cost	Total
Trade payables	-	6,047,769	6,047,769	-	7,206,883	7,206,883
Supplier financing - confirming	-	49,684	49,684	-	32,860	32,860
Floor plan	-	952,484	952,484	-	747,045	747,045
Loans and borrowings	-	54,938,031	54,938,031	-	55,051,867	55,051,867
Leases payable to financial institutions	-	134,689	134,689	-	223,879	223,879
Right-of-use leases	-	2,466,944	2,466,944	-	2,122,172	2,122,172
Derivative financial instruments - liabilities	2,733,547	-	2,733,547	3,997,197	-	3,997,197
Assignment of receivables	-	3,409,105	3,409,105	-	1,916,562	1,916,562
Related parties - liabilities	-	619	619	-	619	619
Dividends payable	-	4,123	4,123	-	180,560	180,560
Payables for the acquisition of companies	-	1,366,467	1,366,467	-	1,529,730	1,529,730
Forward purchase of shares from subsidiaries	-	1,200,463	1,200,463	-	1,166,686	1,166,686
	2,733,547	70,570,378	73,303,925	3,997,197	70,178,863	74,176,060

3.2 Fair value of financial assets and liabilities

A comparison by category of the carrying amount and fair value of the SIMPAR Group's financial instruments is as follows:

	Parent company			
	09/30/2025		12/31/2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	208	208	113,831	113,831
Marketable securities and financial investments	2,739,351	2,739,351	3,204,800	3,204,800
Derivative financial instruments	351,412	351,412	1,682,235	1,682,235
Trade receivables	60,784	60,784	45,652	45,652
Related parties	-	-	20	20
Dividends receivable	34,542	34,542	282,098	282,098
Judicial deposits	131	131	156	156
Total	3,186,428	3,186,428	5,328,792	5,328,792
Financial liabilities				
Trade payables	4,052	4,052	5,855	5,855
Loans and borrowings	6,104,016	6,520,720	6,470,008	6,797,498
Leases payable to financial institutions	32,060	32,203	51,155	51,415
Right-of-use leases	1,694	1,694	-	-
Derivative financial instruments	1,307,781	1,307,781	2,557,740	2,557,740
Related parties	133,354	133,354	133,354	133,354
Dividends payable	4,123	4,123	4,123	4,123
Payables for the acquisition of companies	249,458	249,458	247,388	247,388
Total	7,836,538	8,253,385	9,469,623	9,797,373

	Consolidated			
	09/30/2025		12/31/2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	3,215,230	3,215,230	1,903,850	1,903,850
Marketable securities and financial investments	9,428,593	9,428,593	11,254,526	11,254,526
Derivative financial instruments	635,350	1,116,977	3,278,059	3,278,059
Trade receivables	8,533,925	8,533,925	6,649,570	6,649,570
Related parties	1,122	1,122	180	180
Dividends receivable	435	435	163	163
Judicial deposits	150,853	150,853	153,370	153,370
Total	21,965,508	22,447,135	23,239,718	23,239,718
Financial liabilities				
Trade payables	6,006,014	6,006,014	7,206,883	7,206,883
Supplier financing - confirming	49,684	49,684	32,860	32,860
Floor plan	952,484	952,484	747,045	747,045
Loans and borrowings	54,938,031	55,544,919	55,051,867	58,745,576
Leases payable to financial institutions	134,689	138,620	223,879	237,181
Right-of-use leases	2,363,081	2,363,082	2,122,172	2,122,172
Assignment of receivables	3,409,105	3,477,901	1,916,546	2,086,771
Derivative financial instruments	2,733,546	2,733,547	3,595,509	3,619,419
Related parties	619	619	620	620
Dividends payable	4,123	4,123	180,560	180,560
Payables for the acquisition of companies	1,366,467	1,366,467	1,529,731	1,529,731
Forward purchase of shares	1,200,463	1,200,463	1,166,686	1,166,686
Total	73,158,306	73,837,923	73,774,358	77,675,504

The fair values of financial assets and liabilities are measured in accordance with the following categories:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

Level 2- Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

Level 3 - Instruments with significant inputs that are not observable in the market. For these financial instruments, related to the amounts payable for the call and put options of the business combinations, the Company considers the EBITDA projection of the acquired companies for the exercise dates of these options and the rate for discount to present value.

The table below presents the general classification of financial assets and liabilities measured at fair value, according to the fair value hierarchy:

	09/30/2025		Parent company 12/31/2024	
	Level 2	Total	Level 2	Total
Assets at fair value through profit or loss				
Financial investments classified in cash and cash equivalents				
Bank deposit certificates ("CDB")	141	141	113,716	113,716
Units of other funds	11	11	11	11
Marketable securities and financial investments				
Financial bills	429,367	429,367	393,226	393,226
Commercial notes - related parties	931,651	931,651	811,815	811,815
Units of funds	164,901	164,901	50,048	50,048
Investments in CDB	482,877	482,877	444,270	444,270
Simpar Exclusive Fund	730,555	730,555	1,461,596	1,461,596
Others	-	-	43,845	43,845
Derivative financial instruments				
Swap	372.992	372.992	1.682.235	1.682.235
	3.112.495	3.112.495	5.000.762	5.000.762
	3.112.495	3.112.495	5.000.762	5.000.762
Liabilities at fair value through profit or loss				
Derivative financial instruments				
Swap	21.506	21.506	2.488.019	2.488.019
	21.506	21.506	2.488.019	2.488.019
Liabilities at fair value through other comprehensive income				
Swap	940.290	940.290	805.784	805.784
	940.290	940.290	805.784	805.784
Financial liabilities not measured at fair value				
Loans, borrowings and debentures	6.104.016	6.104.016	6.470.009	6.470.009
Leases payable to financial institutions	32.060	32.060	51.155	51.155
Payables for the acquisition of companies	249.458	249.458	247.388	247.388
	6.385.534	6.385.534	6.768.552	6.768.552
	7.347.330	7.347.330	10.062.355	10.062.355

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

	09/30/2025			12/31/2024			Consolidated
	Level 1	Level 2	Total	Level 1	Level 2	Total	
Assets at fair value through profit or loss							
Financial investments classified in cash and cash equivalents							
Bank deposit certificates ("CDB")	-	1.983.240	1.983.240	136	635.287	635.423	
Repurchase agreements	-	664.748	664.748	-	831.810	831.810	
Units of other funds	2080	-	2.080	46.898	-	46.898	
Other investments	47545	-	47.545	28.701	-5.912	22.789	
Marketable securities and financial investments							
Financial Treasury Bills ("LFT")	4857156	-	4.857.156	4.819.674	-	4.819.674	
National Treasury Bills ("LTN")	2660676	-	2.660.676	4.797.730	-	4.797.730	
Financial bills	792750	-	792.750	665.555	-	665.555	
Units of funds	268174	-	268.174	847.031	-	847.031	
Investments in CDB	482877	-	482.877	444.270	185.462	629.732	
Others	-	208.934	208.934	-	193.250	193.250	
Derivative financial instruments							
Swap	-	656.930	656.930	-	3.133.741	3.133.741	
	9.111.258	3.513.852	12.625.110	11.649.995	4.973.638	16.623.633	
Assets at fair value through other comprehensive income							
Marketable securities and financial investments							
Sovereign securities	158025	-	158.025	169.961	-	169.961	
Derivative financial instruments							
Swap	-	35.042	35.042	-	243.653	243.653	
	158.025	35.042	193.067	169.961	243.653	413.614	
	9.269.283	3.548.894	12.818.177	11.819.956	5.217.291	17.037.247	
Liabilities at fair value through profit or loss							
Derivative financial instruments							
Swap	-	338.572	338.572	-	2.631.409	2.631.409	
	-	338.572	338.572	-	2.631.409	2.631.409	
Liabilities at fair value through other comprehensive income							
Swap	-	2.984.296	2.984.296	-	1.134.514	1.134.514	
	-	2.984.296	2.984.296	-	1.134.514	1.134.514	
Financial liabilities not measured at fair value							
Loans, borrowings and debentures	-	54.938.031	54.938.031	-	55.051.869	55.051.869	
Leases payable to financial institutions	-	134.689	134.689	-	223.879	223.879	
Payables for the acquisition of companies	-	1.366.467	1.366.467	-	1.529.731	1.529.731	
Assignment of receivables	-	3.409.105	3.409.105	-	1.916.546	1.916.546	
Derivative financial instruments							
Swap	-	372.475	372.475	-	233.327	233.327	
	-	60.220.767	60.220.767	-	58.955.352	58.955.352	
	-	63.543.635	63.543.635	-	62.721.275	62.721.275	

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- (ii) Analysis of discounted cash flows.

The curve used in the fair value measurement of agreements indexed to the CDI at September 30, 2025 is as follows:

Interest curve - Brazil							
Vertex	1M	6M	1Y	2Y	3Y	5Y	10Y
Rate (p.a.) - %	14.90	14.83	14.33	13.50	13.24	13.39	13.49

Source: B3 (Brasil, Bolsa e Balcão), 09/30/2025

3.3 Financial risk management

The SIMPAR Group is exposed to credit risk, market risk and liquidity risk on its main financial assets and liabilities. Management manages these risks with the support of a Financial Committee and with the approval of the Board of Directors, which is responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities exposed to market risks, regardless of the market in which they are traded or registered.

The Company has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

a. Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. The SIMPAR Group is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

(i) Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the treasury area of the SIMPAR Group, supported by its Financial Committee, in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only in approved counterparties and within the limits established for each, in order to minimize the concentration of risks and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period of exposure to credit risk.

For risk assessment purposes, a local scale ("Br") and a global scale ("G") of credit risk exposure obtained from rating agencies are used, as follows:

The SIMPAR Group's cash quality and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent company 09/30/2025	Consolidated 09/30/2025
Amounts deposited in current account	57	517,617
Br AAA	140	2,654,617
Br AA+	11	11
Br AA	-	42,985
Total financial investments	151	2,697,613
Total cash and cash equivalents	208	3,215,230
	Parent company 09/30/2025	Consolidated 09/30/2025
Marketable securities and financial investments		
Br AAA	2,739,351	9,300,883
Br AA	-	323
G BB	-	127,386
Total marketable securities and financial investments	2,739,351	9,428,592

(ii) Trade receivables

The SIMPAR Group uses a simplified "provision matrix" to calculate the expected losses on its trade receivables according to its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by Management. The Company recognized a provision for impairment that represents its estimate of expected credit losses on trade receivables, as mentioned in Note 6.

SIMPAR writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each company. The receivables written off continue in the collection process to recover the receivable amount.

b. Market risk

The market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices, adversely affecting the profit or loss or cash flows. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among others.

(i) Interest rate risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

The SIMPAR Group is substantially exposed to interest rate risk on cash and cash equivalents, marketable securities and financial investments, loans, borrowings, debentures, leases payable to financial institutions, assignment of receivables, and payables for the acquisition of companies. As a policy, the SIMPAR Group seeks to concentrate this risk to the DI variation, and uses derivatives for this purpose.

All these transactions are conducted under the guidelines established by the financial committee, and are approved by the Board of Directors. The SIMPAR Group seeks to apply the fair value hedge accounting to manage the volatility of profit or loss.

The respective transactions and balances are presented in item (iii) below.

(ii) Foreign exchange risk

The SIMPAR Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars ("USD") and Euro ("EUR"), which have been protected against exchange rate changes by swap instruments, which exchange the indexation of foreign currency and the fixed rate by the Interbank Deposit Certificate (CDI), limiting exposure to possible losses due to exchange rate changes.

The agreements of this nature were designated for cash flow accounting, and the respective changes in fair value were recognized in other comprehensive income in equity.

(iii) Hedging instruments

All foreign exchange and interest rate exposures hedged by transactions with derivatives at SIMPAR Group are as follows:

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

						Parent company and Consolidated			
						At 09/30/2025		Gains (losses) recognized for the nine-month period ended 09/30/2025:	
Instrument	Hedged risk	Type of derivative financial instrument	Operation	Notional amount	Currency	Instrument on the curve	Fair value receivable (payable)	Profit or loss	OCI
Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD + Fixed rate X CDI	USD 463,500	USD	(165,838)	(940,290)	(693,050)	242,933
Swap agreement	Exchange rate risk	Fair value hedge	Swap CDI Fixed rate X CDI	R\$ 1,245,000	BRL	(3,520)	(37,585)	(69,465)	-
Swap agreement	Exchange rate risk	Fair value hedge	Swap IPCA X CDI	R\$ 255,000	BRL	65,649	21,506	1,972	-
Total Parent company						(103,709)	(956,369)	(760,543)	242,933
Swap agreement	Interest risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 5,777,689	BRL	506,728	(121,001)	(60,315)	195,075
Swap agreement	Interest risk	Fair value hedge	Swap Fixed rate X CDI	R\$ 2,030,201	BRL	(62,079)	(261,843)	(139,468)	5,941
Swap agreement	Interest risk	Fair value hedge	Swap CDI + Fixed rate X CDI	R\$ 1,031,499	BRL	202,054	19,009	(20,515)	-
Swap agreement	Exchange rate risk	Cash flow hedge	Swap EUR X CDI	EUR 42,000	EUR	-	-	(22,229)	705
Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD X CDI	USD 2,682,700	USD	(688,459)	(777,993)	(1,689,433)	101,098
Total Consolidated						(145,465)	(2,098,197)	(2,692,503)	545,752
						Parent company		Consolidated	
						Current assets		113,928156,777	
						Noncurrent assets		237,483478,573	
						Current liabilities		(522,901)(1,062,577)	
						Noncurrent liabilities		(784,879)(1,670,970)	
						(956,369)		(2,098,197)	

For comparability purposes of this information, please refer to Note 5.3b(iii) of the parent company and consolidated annual financial statements for the year ended December 31, 2024.

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

The table below indicates the expected periods that the cash flows associated with the swap agreement will impact the profit or loss and the respective carrying amount of these instruments.

						Parent company
At September 30, 2025						
Expected cash flow						
	Carrying amount	Total	1-6 months	7-12 months	Over 1 year	
Swap						
Asset	4,594,164	6,236,933	188,604	199,497	5,848,833	
Liability	(5,550,533)	(8,580,686)	(421,377)	(462,070)	(7,697,239)	
	(956,369)	(2,343,753)	(232,773)	(262,573)	(1,848,406)	

						Consolidated
At September 30, 2025						
Expected cash flow						
	Carrying amount	Total	1-6 months	7-12 months	Over 1 year	
Swap						
Asset	18,168,972	23,149,478	1,272,310	997,245	20,879,923	
Liability	(20,267,169)	(27,620,084)	(2,026,009)	(1,698,781)	(23,895,294)	
	(2,098,197)	(4,470,606)	(753,699)	(701,536)	(3,015,371)	

c. Liquidity risk

The SIMPAR Group monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning. The SIMPAR Group's purpose is to maintain in its assets balance of cash and high-liquid investments and maintain flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its operational continuity. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial assets and liabilities, including estimated interest payment:

						Parent company
						09/30/2025
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Over 3 years	
Financial assets						
Cash and cash equivalents	208	208	208	-	-	
Marketable securities and financial investments	2,739,351	2,739,351	2,739,351	-	-	
Derivative financial instruments	351,412	351,412	29,286	66,938	255,188	
Trade receivables	60,784	60,784	60,784	-	-	
Dividends receivable	34,542	34,542	34,542	-	-	
Judicial deposits	131	131	131	-	-	
Total	3,186,428	3,186,428	2,864,302	66,938	255,188	
Financial liabilities						
Trade payables	4,052	4,052	4,052	-	-	
Loans and borrowings	6,104,016	9,281,897	773,525	1,768,042	6,740,330	
Leases payable to financial institutions	32,060	34,681	34,681	-	-	
Right-of-use leases	1,694	1,694	1,502	183	9	
Derivative financial instruments	1,307,781	1,307,782	108,987	249,110	949,685	
Related parties	133,354	133,353	132,825	528	-	
Dividends payable	4,123	4,123	4,123	-	-	
Payables for the acquisition of companies	249,458	249,458	249,458	-	-	
Total	7,836,538	11,017,040	1,309,153	2,017,863	7,690,024	

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Consolidated
					09/30/2025
					Over 3 years
Financial assets					
Cash and cash equivalents	3,215,230	3,215,230	3,215,230	-	-
Marketable securities and financial investments	9,428,593	9,428,593	9,218,426	210,167	-
Derivative financial instruments	635,350	1,319,436	323,371	185,148	810,917
Trade receivables	8,533,925	8,392,224	8,197,034	168,106	27,084
Related parties - assets	1,122	1,122	180	942	-
Dividends receivable	435	435	435	-	-
Judicial deposits	150,853	150,853	150,853	-	-
Total	21,965,508	22,507,893	21,105,529	564,363	838,001
Financial liabilities					
Trade payables	6,006,014	6,006,014	6,006,014	-	-
Supplier financing - confirming	49,684	49,684	49,684	-	-
Floor plan	952,484	952,484	952,484	-	-
Loans and borrowings	54,938,031	85,255,777	19,093,482	16,441,447	49,720,848
Leases payable to financial institutions	134,689	134,689	134,689	-	-
Right-of-use leases	2,363,081	2,685,075	848,648	673,664	1,162,763
Assignment of receivables	3,409,105	3,409,105	1,636,499	833,147	939,459
Derivative financial instruments	2,733,547	3,172,072	831,709	682,331	1,658,032
Related parties	619	619	91	528	-
Dividends payable	4,123	4,123	4,123	-	-
Payables for the acquisition of companies	1,366,467	1,366,467	885,552	177,652	303,263
Forward purchase of shares	1,200,463	1,200,463	123,225	1,077,238	-
Total	73,158,307	104,236,572	30,566,200	19,886,007	53,784,365

3.4 Sensitivity analysis

The SIMPAR Group's management carried out a sensitivity analysis in accordance with its policies and judgments, in order to show the impacts of interest and exchange rate changes on its financial assets and liabilities, considering for the next 12 months the following probable interest and exchange rates:

- CDI at 14.33% p.a., based on the future yield curve (source: B3 - Brasil, Bolsa e Balcão);
- TLP at 7.61% p.a. (source: BNDES);
- IPCA at 3.65% p.a. (source: B3);
- IGP-M at 6.7% p.a. (source: B3);
- SELIC at 14.33% p.a. (source: B3);
- Euro rate of R\$ 6.86 (source: B3); and
- US dollar rate of R\$ 5.74 (source: B3).
- SOFR at 4.24% p.a. (source: Federal Reserve New York Bank);

The objective of this sensitivity analysis is to measure the impacts of changes in market variables on the Company's financial instruments, revenues and expenses, assuming that all other market indicators remain constant. Upon the settlement of these financial instruments, the amounts may be materially different from those shown in the tables below.

The table below is presented with the respective impacts on the finance income (costs), considering the probable scenario (Scenario I), with increases of 25% (Scenario II) and 50% (Scenario III):

Description	Balance	Parent company		
		Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
Balances subject to exposure to CDI variations	(5,762,323)	(825,741)	(1,032,176)	(1,238,611)
Balances subject to exposure to Selic variations	730,555	104,323	130,404	156,485
Balance subject to net exposure	(5,031,768)	(721,418)	(901,772)	(1,082,126)

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

Description	Balance	Scenario I probable	Scenario II + depreciation of 25%	Consolidated
				Scenario III + depreciation of 50%
Balances subject to exposure to CDI variations	(25,673,595)	(3,679,026)	(4,598,783)	(5,518,539)
Balances subject to exposure to Selic variations	7,517,832	1,073,546	1,341,933	1,610,320
Balances subject to exposure to IPCA variations	(17,160,950)	(626,375)	(782,968)	(939,562)
Balances subject to exposure to fixed rate variations	(10,465,656)	(1,125,058)	(1,125,058)	(1,125,058)
Balance subject to net exposure	(45,782,369)	(4,356,912)	(5,164,876)	(5,972,840)

4. Cash and cash equivalents

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Cash	26	36	22,857	10,491
Banks	30	68	494,760	387,614
Total cash equivalents	56	104	517,617	398,105
Bank deposit certificates ("CDB")	141	113,716	1,983,240	635,287
Repurchase agreements backed by financial operations	-	-	664,748	831,810
Units of other funds	11	11	2,080	9,945
Others	-	-	47,545	28,703
Total financial investments	152	113,727	2,697,613	1,505,745
Total	208	113,831	3,215,230	1,903,850

In the nine-month period ended September 30, 2025, the average return on the investments was 15.97% p.a. (at December 31, 2024, the average return was 12.12% p.a.).

5. Marketable securities and financial investments

Operations	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Exclusive investment fund Simpar (i)	730,555	1,461,596	-	-
Financial Treasury Bills ("LFT")	-	-	4,857,156	4,819,674
Repurchase agreements	-	-	2,660,676	4,797,730
Financial bills (ii)	429,367	393,226	792,750	665,555
Investments in CDB (ii)	482,877	444,270	482,877	444,270
Units of funds	164,901	50,048	268,174	170,096
Sovereign securities	-	-	158,025	169,961
Commercial notes - related parties (Note 22.1)	931,651	811,815	-	-
Others	-	43,845	208,934	187,240
Total	2,739,351	3,204,800	9,428,592	11,254,526
Current assets	2,739,351	3,160,955	9,218,425	11,067,285
Noncurrent assets	-	43,845	210,167	187,241
Total	2,739,351	3,204,800	9,428,592	11,254,526

- (i) The exclusive investment funds were established for financial investments made exclusively by Simpar Group companies. The quotas of these funds have daily liquidity and their management is 100% outsourced under the responsibility of Banco do Brasil, Bradesco, Caixa Econômica Federal and Santander. The funds are consolidated in the consolidated financial investments, and their portfolio comprise (i) Bank Deposit Certificates - CDB (6.17%); (ii) Treasury Financial Bills - LFT (57.80%), (iii) Repurchase Agreements (31.70%); and (iv) Financial Bills (4.33%).
- (ii) Part of marketable securities in the amount of R\$ 912,244 (R\$ 429,367 in Financial Bills and R\$ 582,877 in investments in CDB) are collateral of transactions disclosed in Note 19, which may be replaced by other type of guarantee.

In the nine-month period ended September 30, 2025, the average income from these investments was 14.17% p.a. (10.83% p.a. at December 31, 2024).

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

6. Trade receivables

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Customers and credit card companies	-	-	5,730,368	3,971,799
Unbilled revenue from services rendered and leases – contract assets	-	-	1,269,564	1,359,818
Financial credit operations receivable	-	-	1,958,700	1,315,650
Related parties (Note 22.1)	60,784	45,652	1,254	926
Other receivables	-	-	590,283	769,368
(-) Expected credit losses of trade receivables	-	-	(1,016,243)	(767,991)
Total	60,784	45,652	8,533,926	6,649,570
Current	60,784	45,652	8,087,119	6,176,225
Noncurrent	-	-	446,807	473,345
Total	60,784	45,652	8,533,926	6,649,570

6.1 Aging list and expected credit losses of trade receivables

	09/30/2025				12/31/2024			
	Trade receivables	Expected credit losses	%	Trade receivables, net	Trade receivables	Expected credit losses	%	Trade receivables, net
Total falling due	6,930,060	(81,952)	1.18%	6,848,108	5,172,555	(72,564)	1.40%	5,099,991
Overdue up to 30 days	750,423	(13,470)	1.79%	736,953	827,026	(21,628)	2.62%	805,398
Overdue from 31 to 90 days	424,252	(42,676)	10.06%	381,576	418,717	(43,193)	10.32%	375,524
Overdue from 91 to 180 days	297,849	(80,567)	27.05%	217,282	255,954	(85,097)	33.25%	170,857
Overdue from 181 to 365 days	323,257	(154,173)	47.69%	169,084	243,561	(127,972)	52.54%	115,589
Overdue for more than 365 days	824,327	(643,404)	78.05%	180,923	499,745	(417,534)	83.55%	82,211
Total overdue	2,620,108	(934,290)	35.66%	1,685,818	2,245,003	(695,424)	30.98%	1,549,579
Total	9,550,168	(1,016,242)	10.64%	8,533,926	7,417,558	(767,988)	10.35%	6,649,570

Movements in expected credit losses of trade receivables is as follows:

	Consolidated
At December 31, 2023	(630,050)
Additions	(372,476)
Reversals	126,289
Acquisitions of companies	(8,953)
Reclassifications and write-off to losses (i)	137,938
At September 30, 2024	(747,252)
At December 31, 2024	(767,991)
Additions	(553,126)
Reversals	287,493
Reclassifications and write-off to losses (i)	17,381
At September 30, 2025	(1,016,243)

Refers to securities written off as actual losses, which were past due for more than 2 years and were 100% provisioned, however, their administrative and judicial collections will be maintained. There is no impact on the net balance of trade receivables and on the related cash flows. Takes into account the impact of credit losses from uncollectible accounts.

7. Inventories

	Consolidated
	09/30/2025
New vehicles	1,744,209
Used vehicles	595,242
Parts for resale	388,448
Consumables	178,327
Industrial inventories	106,567
(-) Estimated losses on impairment of inventories	(172,005)
Total	2,840,788
	12/31/2024
	2,158,675
	543,238
	332,798
	210,753
	24,071
	(69,217)
	3,200,318

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

Movements in estimated losses on impairment of inventories were as follows:

	Consolidated
At December 31, 2023	(53,139)
Additions	(69,767)
Acquisitions of companies	(795)
Reversals	62,673
At September 30, 2024	(61,028)
At December 31, 2024	(69,217)
Additions (i)	(108,827)
Reversals	6,039
At September 30, 2025	(172,005)

(i) The variation in estimated impairment losses on inventories is impacted by BRL 61,115 due to resale value losses of agricultural machinery in the Automotive segment. The remaining variations reflect the obsolescence of general inventories.

8. Fixed assets available for sale

Movements in the nine-month periods ended September 30, 2025 and 2024 were as follows:

			Consolidated
	Vehicles	Machinery and equipment	Total
Nine-month period ended 09/30/2025			
At December 31, 2024	1,449,172	126,442	1,575,614
Assets transferred from property and equipment	6,563,069	203,270	6,766,339
Assets written-off as cost of assets sold	(5,690,258)	(124,391)	(5,814,649)
Assets returned from finance lease agreements	22,112	-	22,112
Reversal of provision for impairment of assets	1,636	-	1,636
Assets transferred to inventories of used vehicles (i)	(526,998)	-	(526,998)
At September 30, 2025	1,818,733	205,321	2,024,054
Nine-month period ended 09/30/2024			
At December 31, 2023	1,223,898	38,342	1,262,240
Assets transferred from property and equipment	6,321,805	88,579	6,410,384
Assets returned from finance lease agreements	14,109	-	14,109
Assets written-off as cost of assets sold	(5,604,743)	(47,932)	(5,652,675)
Assets written off as expense	(12,507)	-	(12,507)
Provision for impairment of assets	(28,779)	-	(28,779)
At September 30, 2025	1,913,783	78,989	1,992,772

(i) The assets transferred to the used vehicle inventory refer to vehicles sold by the subsidiary Movida to Automob, which were subsequently written off as the cost of used vehicles when sold to end consumers.

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reais, unless otherwise stated

9. Investments

These investments are accounted for under the equity method of accounting based on the annual information of the investees, as follows:

9.1 Changes in investments

Movements in the nine-month periods ended September 30, 2025 and 2024 were as follows:

Investments	12/31/2024	Capital contribution	Corporate restructuring	Equity results from subsidiaries	Distribution of dividends	Other movements	09/30/2025	Parent company	
								Interest %	Equity at 09/30/2025
Automob Participações	1,571,281	-	-	(161,190)	-	18,151	1,428,242	68.24%	2,105,231
Movida Participações	1,440,828	-	-	148,040	(141)	138,946	1,727,673	60.80%	2,788,632
Vamos	1,360,724	-	-	155,799	-	(15,433)	1,501,090	56.79%	2,630,596
JSL	1,195,064	-	-	51,716	-	(3,811)	1,242,969	67.81%	1,836,165
BBC Holding	267,451	5,908	-	4,278	-	(16,581)	261,056	100.00%	261,056
Ciclus Ambiental (i)	160,332	-	(35,882)	27,028	-	-	151,478	80.00%	189,347
CS Infra	142,825	26,849	-	(38,682)	-	(1,211)	129,781	100.00%	129,781
Simpar Europe	82,067	-	-	(5,405)	-	-	76,662	100.00%	76,662
Avante Seminovos Ltda.	71,121	-	-	(58)	-	-	71,063	100.00%	71,063
Simpar Empreendimentos (ii)	72,547	600	(72,365)	(782)	-	-	-	0.00%	-
Madre Corretora	4,306	-	-	1,612	-	(47)	5,871	100.00%	5,871
BBC Pagamentos	2,778	-	-	1,150	-	-	3,928	100.00%	3,928
Welfare Ambiental	1,586	48	-	(391)	-	-	1,243	100.00%	1,243
BSIM Participações	-	8,324	-	-	-	-	8,324	11.20%	74,317
Goodwill on business acquisition	29,427	-	-	-	-	-	29,427	-	-
Total investments	6.402.337	41.729	(108.247)	183.115	(141)	120.014	6.638.807		
Provision for investment losses									
CS Brasil Holding (i)	(517,840)	-	35,882	(123,484)	-	584,634	(20,808)	100.00%	(20,808)
Original Locadora	(18,243)	-	-	(3,871)	-	-	(22,114)	100.00%	(22,114)
Simpar Finance	(82,328)	7,650	-	(3,425)	-	15,144	(62,959)	100.00%	(62,959)
Total provision for investment losses	(618,411)	7,650	35,882	(130,780)	-	599,778	(105,881)		
Total investments, net of provision for losses	5.783.926	49.379	(72.365)	52.335	(141)	719.792(iii)	6.532.926		

(i) On July 31, 2025, Simpar S.A. contributed 20% of its interest in subsidiary Ciclus Ambiental S.A., in the amount of R\$ 35,882, to its subsidiary CS Brasil Holding.

(ii) On August 31, 2025, Simpar Empreendimentos was merged into the Company.

(iii) Refers to the equity results from the capital reserve balances in subsidiaries, deriving from the share-based payment plans, and changes through other comprehensive income of cash flow hedges and mark to market of investments classified as at fair value, which were recognized in the equity of subsidiaries, including the reversal of the fair value loss recognition of the Total Return Swap transaction executed by the subsidiary CS Brasil Holding, amounting to 581,913. The adjustment was recorded in the equity of CS Brasil Holding.

SIMPAR S.A.

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reais, unless otherwise stated

								Parent company	
Investments	12/31/2023	Capital contribution	Acquisition of companies	Equity results from subsidiaries	Distribution of dividends	Other movements	09/30/2024	Interest %	Equity at 09/30/2024
JSL	1,122,589	-	-	125,137	-	6,286	1,254,012	67.79%	1,857,318
CS Infra	270,513	36,000	-	(27,438)	-	(155,564)	123,511	100.00%	123,511
Ciclus Ambiental	-	6	-	(6,245)	-	155,564	149,325	100.00%	149,325
CS Brasil Holding	168,041	-	-	(11,731)	-	(12,541)	143,769	100.00%	143,769
Madre Corretora	2,684	-	-	1,220	-	(4)	3,900	100.00%	3,900
Movida Participações	1,448,723	-	-	97,359	-	(19,111)	1,526,971	57.50%	2,658,218
Automob	829,024	-	-	34,051	-	-	863,075	79.40%	1,086,997
Avante Seminovos Ltda.	62,179	10,574	-	(1,386)	-	-	71,367	100.00%	71,367
Vamos	2,606,800	-	-	275,472	-	(19,247)	2,863,025	55.21%	5,199,353
Simpár Empreendimentos	59,642	13,200	-	(133)	-	-	72,709	100.00%	72,710
BBC Pagamentos	3,286	-	-	(1,229)	-	-	2,057	100.00%	2,057
BBC Holding	183,362	85,021	-	3,197	(2,217)	-	269,363	100.00%	269,363
Simpár Europe	76,691	-	-	(3,839)	-	-	72,852	100.00%	72,853
Welfare Ambiental	-	-	1,953	(349)	-	-	1,604	100.00%	1,604
Goodwill and surplus value on business acquisitions	6,481	-	22,997	-	-	-	29,478	-	-
Total investments	6,840,015	144,801	24,950	484,086	(2,217)	(44,617)	7,447,018		
Provision for investment losses									
Original Locadora	(2,844)	-	-	(1,318)	-	-	(4,162)	100.00%	(4,162)
Simpár Finance	(37,517)	-	-	(21,632)	-	1,076	(58,073)	100.00%	(58,073)
Total provision for investment losses	(40,361)	-	-	(22,950)	-	1,076	(62,235)		
Total investments, net of provision for losses	6,799,654	144,801	24,950	461,136	(2,217)	(43,541) (i)	7,384,783		

(i) Refers to the equity results from the capital reserve balances in subsidiaries, deriving from the share-based payment plans, and changes through other comprehensive income of cash flow hedges and mark to market of investments classified as at fair value, which were recognized in the equity of subsidiaries.

						Consolidated	
Investments	12/31/2024	Other movements	Equity results from subsidiaries	09/30/2025	Interest %		
BRT Sorocaba Concessionárias	41,522	(10,067)	6,581	38,036	50.00		
Others	953	(953)	-	-			
Total investments	42,475	(11,020)	6,581	38,036			

						Consolidated	
Investments	12/31/2023	Other movements	Equity results from subsidiaries	09/30/2024	Interest %		
BRT Sorocaba Concessionárias	37,081	(1,828)	2,426	37,679	49.75		
Others	1,142	-	-	1,142			
Total investments	38,223	(1,828)	2,426	38,821			

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reais, unless otherwise stated

Balances of assets and liabilities and results of subsidiaries

The balances of assets, liabilities, revenues and expenses of subsidiaries in the nine-month periods ended September 30, 2025 and 2024 are as follows:

Investments	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity	Net revenues	Costs and expenses	Parent company
								09/30/2025
								Profit (loss) for the period
JSL S.A.	3,149,597	6,701,592	1,551,280	6,540,759	1,836,165	4,155,568	(4,084,173)	71,395
Automob Participações	1,518,763	2,654,502	743,125	1,324,909	2,105,231	212,291	(436,005)	(223,714)
Vamos Locação	6,467,227	16,260,415	3,204,426	16,892,620	2,630,596	3,998,476	(3,747,434)	251,042
Movida Participações	5,258,636	24,300,593	11,178,808	15,591,665	2,788,753	8,742,576	(8,526,557)	216,018
CS Infra	11,157	162,786	27,057	17,105	129,781	-	(38,682)	(38,682)
CS Brasil Holding	265,262	1,856,799	492,383	1,988,033	(358,354)	1,519	(124,919)	(123,400)
Ciclus Ambiental	-	189,435	88	-	189,347	-	29,015	29,015
BBC Holding Financeira	4,393	256,833	170	-	261,056	-	4,278	4,278
BBC Pagamentos	9,752	7,973	3,164	10,632	3,928	5,319	(4,169)	1,150
Simpar Finance	165,657	-	1,323	227,293	(62,959)	-	(3,425)	(3,425)
Simpar Europe	2,497,138	223,362	7,382	2,636,457	76,662	-	(5,406)	(5,406)
Original Locad Veic	42,129	14,094	71,657	662	(16,095)	5,519	(9,390)	(3,871)
Avante Seminovos	70,941	870	748	-	71,063	241	(298)	(57)
Madre Corretora	8,104	172	2,398	6	5,871	5,281	(3,656)	1,625
Welfare Ambiental	1,336	4,080	1,918	2,256	1,243	-	(392)	(392)

SIMPAR S.A.

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

								Parent company
								09/30/2024
Investments	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity	Net revenues	Costs and expenses	Profit (loss) for the period
BBC Holding Financeira	15,889	259,881	6,407	-	269,363	-	3,197	3,197
BBC Pagamentos	7,006	7,132	2,501	9,580	2,057	4,964	(6,193)	(1,229)
CS Brasil Holding	46,582	2,020,393	149,527	1,773,679	143,769	1,424	(13,154)	(11,731)
CS Infra	6,149	132,011	14,649	-	123,511	-	(27,438)	(27,438)
Ciclus Ambiental	2	149,327	4	-	149,325	-	(6,245)	(6,245)
JSL S.A.	3,481,211	6,668,082	2,067,444	6,224,531	1,857,318	3,644,965	(3,460,362)	184,603
Madre Corretora	5,522	113	1,718	17	3,900	5,525	(4,305)	1,220
Movida Participações	2,379,827	14,166,658	3,340,562	10,547,705	2,658,218	1,964,941	(1,795,618)	169,322
Automob S.A (i)	2,544,556	2,313,291	1,814,508	1,956,341	1,086,998	286,971	(306,121)	(19,150)
Vamos Locação	5,341,641	17,604,779	2,897,307	14,849,760	5,199,353	3,231,276	(2,732,358)	498,918
Original Locad Veic	52,584	23,551	80,297	-	(4,162)	22,644	(23,962)	(1,318)
Avante Seminovos	72,230	714	1,577	-	71,367	9,276	(10,662)	(1,386)
Simpar Empreend Imob.	917	72,019	226	-	72,710	-	-	-
Simpar Europe	2,592,716	212,153	8,288	2,723,728	72,853	-	(3,839)	(3,839)
Simpar Finance	159,334	-	1,323	216,084	(58,073)	-	(21,632)	(21,632)
Welfare Ambiental	55	1,805	-	256	1,604	-	(354)	(354)

(i) The balances presented for subsidiary Automob are stated in accordance with the financial statements issued using the predecessor basis of accounting, i.e., considering the effects of the consolidation of Vamos Concessionárias since January 2024; however, the equity results from subsidiaries was accounted for as from the corporate period beginning on the date of the corporate restructuring disclosed in Note 1.1.7 to the financial statements for the year ended December 31, 2024. Subsidiary Vamos considers the effects of the discontinued operations arising from the same restructuring operation.

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

10. Property and equipment

Movements in the nine-month periods ended September 30, 2025 and 2024 were as follows:

	Parent company									
Cost:	Vehicles	Leasehold improvements	Computers and peripherals	Land	Facilities	Construction in progress	Right of use	Aircraft	Others	Total
At December 31, 2024	1,465	26,524	3,811	13,296	46,255	2,896	-	157,999	2,825	255,071
Addition through the merger of subsidiaries	-	-	-	71,823	-	-	-	-	-	71,823
Additions	-	-	691	-	-	1,591	2,832	-	209	5,323
Transfers	-	951	704	-	-	(951)	-	-	(704)	-
Assets written off and others	(333)	(229)	-	(9,762)	(62)	-	-	-	(1)	(10,387)
At September 30, 2025	1,132	27,246	5,206	75,357	46,193	3,536	2,832	157,999	2,329	321,830
Accumulated depreciation:										
At December 31, 2024	(336)	(9,187)	(1,598)	-	(35,187)	-	-	(43,519)	(370)	(90,197)
Depreciation expense for the period	(176)	(805)	(726)	-	(3,518)	-	(1,165)	(1,884)	(1,057)	(9,331)
Assets written off and others	168	228	-	-	62	-	-	-	2	460
At September 30, 2025	(344)	(9,764)	(2,324)	-	(38,643)	-	(1,165)	(45,403)	(1,425)	(99,068)
Net balances:										
At December 31, 2024	1,129	17,337	2,213	13,296	11,068	2,896	-	114,480	15,751	164,874
At September 30, 2025	788	17,482	2,882	75,357	7,550	3,536	1,667	112,596	904	222,762
Average depreciation rate for the period	20%	4%	20%	-	10%	-	8%	4%	4%	

								Parent company
Cost:	Vehicles	Leasehold improvements	Computers and peripherals	Facilities	Construction in progress	Aircraft	Others	Total
At December 31, 2023	1,092	26,442	3,036	46,255	756	157,999	6,019	241,599
Additions	909	-	531	708	1,145	-	8,994	12,287
Transfers	-	82	-	-	228	-	(310)	-
Assets written off and others	(536)	-	-	-	-	-	-	(536)
At September 30, 2024	1,465	26,524	3,567	46,963	2,129	157,999	14,703	253,350
Accumulated depreciation:								
At December 31, 2023	(283)	(8,133)	(906)	(30,550)	-	(39,751)	(233)	(79,856)
Depreciation expense for the period	(202)	(791)	(502)	(3,464)	-	(942)	(1,987)	(7,888)
Assets written off and others	223	-	-	-	-	-	-	223
At September 30, 2024	(262)	(8,924)	(1,408)	(34,014)	-	(40,693)	(2,220)	(87,521)
Net balances:								
At December 31, 2023	809	18,309	2,130	15,705	756	118,248	5,786	161,743
At September 30, 2024	1,203	17,600	2,159	12,949	2,129	117,306	12,483	165,829
Average depreciation rate for the period	20%	4%	20%	10%	-	-	4%	

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

	Consolidated												
Cost:	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Landfill cells (i)	Construction in progress	Right of use	Aircraft	Others	Total
At December 31, 2024	41,593,158	5,796,319	1,175,973	196,809	250,075	345,415	342,216	593,486	316,832	3,003,403	157,999	207,852	53,979,537
Additions	8,556,426	421,205	64,617	23,497	19,935	4,202	94,044	3,925	303,160	862,892	-	32,133	10,386,036
Transfers	44,491	2,239	199,437	12,468	4,546	-	-	26,670	(213,924)	-	-	(75,927)	-
Transfers to fixed asset available for sale	(8,010,568)	(388,051)	-	-	-	-	-	-	-	-	-	-	(8,398,619)
Exchange rate changes in property and equipment of subsidiaries abroad	(26,857)	(603)	(162)	(70)	(180)	(2,573)	(501)	-	(7)	(2,014)	-	(14)	(32,981)
Assets written off and others	(327,451)	(16,127)	(49,404)	(5,662)	(5,690)	(197)	(9,762)	-	(16,875)	(81,150)	-	(110,257)	(622,575)
At September 30, 2025	41,829,199	5,814,982	1,390,461	227,042	268,686	346,847	425,997	624,081	389,186	3,783,131	157,999	53,787	55,311,398
Accumulated depreciation:													
At December 31, 2024	(3,713,359)	(1,525,964)	(457,213)	(111,754)	(116,273)	(60,065)	-	(220,435)	-	(1,367,851)	(45,463)	(98,661)	(7,717,038)
Depreciation expense for the period	(2,193,234)	(450,312)	(89,609)	(21,090)	(15,170)	(7,582)	-	(12,440)	-	(493,670)	(2,826)	4,263	(3,281,670)
Transfers	16,522	(18,141)	(1,423)	(9,657)	(6,045)	4,645	-	-	-	-	-	14,099	-
Transfers to fixed assets available for sale	1,447,499	184,781	-	-	-	-	-	-	-	-	-	-	1,632,280
Assets written off and others	119,585	12,245	44,624	4,326	3,356	9	-	-	-	68,981	-	27,351	280,477
Exchange rate changes in property and equipment of subsidiaries abroad	5,605	41	64	27	59	101	-	-	-	1,115	-	20,803	27,815
At September 30, 2025	(4,317,382)	(1,797,350)	(503,557)	(138,148)	(134,073)	(62,892)	-	(232,875)	-	(1,791,425)	(48,289)	(32,145)	(9,058,136)
Net balances:													
At December 31, 2024	37,879,799	4,270,355	718,760	85,055	133,802	285,350	342,216	373,051	316,832	1,635,552	112,536	109,191	46,262,499
At September 30, 2025	37,511,817	4,017,632	886,904	88,894	134,613	283,955	425,997	391,206	389,186	1,991,706	109,710	21,642	46,253,262
Average depreciation rate for the period:													
Light vehicles	10%	-	-	-	-	-	-	-	-	-	-	-	-
Heavy vehicles, machinery and equipment	4%	9%	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	10%	20%	10%	4%	-	2%	-	7%	4%	9%	-

- (i) The cells, units of the landfill drainage system, are depreciated by a criterion based on deposited unit, in which each ton of waste deposited reduces the potential for future landfill deposits in the proportion of the material deposited. Consequently, it also proportionally reduces ("consumes") the future economic benefits of the landfill. Depreciation takes into account the relationship between solid waste collected and deposited up to the total storage capacity of such waste in each of the waste deposit cells.

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reals, unless otherwise stated

	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Landfill cells	Construction in progress	Right of use	Others	Consolidated Total
Cost:												
At December 31, 2023	35,331,211	4,966,972	891,740	167,613	209,334	210,825	272,358	548,094	346,922	2,395,856	405,983	45,746,908
Additions due to acquisitions of companies	19,679	7,397	29,688	3,853	5,625	578	22,997	-	79,057	-	-	168,874
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Additions	11,563,719	574,497	77,014	49,453	22,493	34,118	1,800	4,094	230,807	497,557	47,459	13,103,011
Transfers	(53,534)	10,316	139,903	(130)	5,008	4,070	74,250	27,613	(209,567)	-	2,071	-
Transfers to/return of fixed assets available for sale	(7,517,314)	(229,268)	-	-	-	-	-	-	-	-	-	(7,746,582)
Assets written off and others	(444,656)	(29,727)	(75,805)	(10,621)	(5,874)	(6,763)	(9,033)	-	(3,344)	(180,696)	(55,695)	(822,214)
Exchange rate changes in property and equipment of subsidiaries abroad	90,274	21	495	88	447	8,822	1,904	-	64	406	-	102,521
At September 30, 2024	38,989,379	5,300,208	1,063,035	210,256	237,033	251,650	364,276	579,801	443,939	2,713,123	399,818	50,552,518
Accumulated depreciation:												
At December 31, 2023	(2,857,241)	(1,011,216)	(359,841)	(98,283)	(96,233)	(50,075)	-	(203,851)	-	(1,078,631)	(165,375)	(5,920,746)
Depreciation arising from acquisitions of companies	(8,600)	(5,119)	(20,444)	(2,332)	(3,649)	(472)	-	-	-	-	1	(40,615)
Depreciation expense and impairment	(1,753,412)	(342,818)	(73,481)	(19,574)	(15,413)	(5,031)	-	(15,767)	-	(325,127)	(17,415)	(2,568,038)
Transfers	(596)	570	(272)	-	-	-	-	-	-	-	298	-
Transfers to/return of fixed assets available for sale	1,195,510	140,689	-	-	-	-	-	-	-	-	-	1,336,199
Assets written off and others	149,089	31,580	28,814	8,980	4,272	704	-	4,227	-	136	37,119	264,921
Exchange rate changes in property and equipment of subsidiaries abroad	(21,801)	(4)	(114)	(8)	(161)	(251)	-	-	-	(172)	-	(22,511)
At September 30, 2024	(3,297,051)	(1,186,318)	(425,338)	(111,217)	(111,184)	(55,125)	-	(215,391)	-	(1,403,794)	(145,372)	(6,950,790)
Net balances:												
At December 31, 2023	32,473,970	3,955,756	531,899	69,330	113,101	160,750	272,358	344,243	346,922	1,317,225	240,608	39,826,162
At September 30, 2024	35,692,328	4,113,890	637,697	99,039	125,849	196,525	364,276	364,410	443,939	1,309,329	254,446	43,601,728
Average depreciation rate for the period:												
Light vehicles	9%	-	-	-	-	-	-	-	-	-	-	-
Heavy vehicles, machinery and equipment	9%	9%	-	-	-	-	-	-	-	-	-	-
Others	-	-	6%	17%	10%	4%	-	2%	-	6%	9%	-

10.1 Leases of property and equipment items

A portion of the assets were acquired by means of a lease, and substantially include vehicles, machinery and equipment and others. These balances are part of property and equipment, as follows:

	Consolidated	
	09/30/2025	12/31/2024
Cost - capitalized leases	1,284,198	2,008,850
Accumulated depreciation	(833,484)	(780,683)
Net balance	450,714	1,228,167

11. Intangible assets

Movements in the nine-month periods ended September 30, 2025 and 2024 were as follows:

	Parent company		
	Software	Software in progress	Total
Cost:			
At December 31, 2024	12,174	1,367	13,541
Additions	287	3,045	3,332
Write-offs, transfers and others	-	(3)	(3)
At September 30, 2025	12,461	4,409	16,870
Accumulated amortization			
At December 31, 2024	(3,710)	-	(3,710)
Amortization expense for the period	(1,947)	-	(1,947)
At September 30, 2025	(5,657)	-	(5,657)
Net balances:			
At December 31, 2024	8,464	1,367	9,831
At September 30, 2025	6,804	4,409	11,213
Average amortization rate for the period	20%	-	-

	Parent company		
	Software	Software in progress	Total
Cost:			
At December 31, 2023	10,924	1,052	11,976
Additions	314	706	1,020
Write-offs, transfers and others	860	(926)	(66)
At September 30, 2024	12,098	832	12,930
Accumulated amortization			
At December 31, 2023	(1,388)	-	(1,388)
Amortization expense for the period	(1,713)	-	(1,713)
At September 30, 2024	(3,101)	-	(3,101)
Net balances:			
At December 31, 2023	9,536	1,052	10,588
At September 30, 2024	8,997	832	9,829
Average amortization rate for the period	20%	-	-

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

Cost:	Consolidated						
	Goodwill	Concession agreements (i)	Distribution agreements (ii)	Non-competes agreement and customer list	Commercial rights	Software	Others
At December 31, 2024	1,181,012	1,491,346	933,994	432,331	111,687	496,397	248,479
Additions	-	324,707	-	-	-	61,753	10,916
Write-offs, transfers and others	(15,238)	(38,147)	876	-	(562)	3,144	(808)
At September 30, 2025	1,165,774	1,777,906	934,870	432,331	111,125	561,294	258,587
Accumulated amortization							
At December 31, 2024	-	(59,216)	(102,709)	(159,971)	(29,605)	(252,974)	(10,182)
Write-offs, transfers and others	-	102	-	(3,598)	562	(565)	(3,691)
Amortization expense for the period	-	(23,686)	(25,141)	(33,971)	(586)	(44,933)	(1,002)
At September 30, 2025	-	(82,800)	(127,850)	(197,540)	(29,629)	(298,472)	(14,875)
Net balances:							
At December 31, 2024	1,181,012	1,432,130	831,285	272,360	82,082	243,423	254,321
At June 30, 2025	1,165,774	1,695,106	807,020	234,791	81,496	262,822	251,678
Average amortization rate for the period	-	5%	5%	20%	5%	20%	5%

- (i) Refers to the right to explore the port and road infrastructure and waste management of subsidiaries CS Infra and Ciclus Ambiental.
(ii) Refers to distribution agreements (concessions) with machinery, equipment and car makers.

Cost:	Consolidated						
	Goodwill	Concession agreements	Distribution agreements	Non-competes agreement and customer list	Commercial rights	Software	Others
At December 31, 2023	1,133,405	689,676	811,365	476,110	107,757	504,825	265,433
Additions due to acquisitions of companies	29,847	-	53,972	-	350	1,341	16,135
Additions	-	554,959	-	-	2,149	50,283	9,337
Write-offs, transfers and others	(2,470)	-	-	-	(950)	(13,248)	(61,204)
At September 30, 2024	1,160,782	1,244,635	865,337	476,110	109,306	543,201	229,701
Accumulated amortization:							
At December 31, 2023	-	(25,460)	(36,500)	(147,982)	(28,757)	(207,807)	(25,410)
Amortization arising from acquisitions of companies	-	-	-	(4,383)	(350)	(1,028)	-
Amortization expense for the period	-	(36,301)	(24,599)	(33,732)	(809)	(43,912)	14,937
Write-offs, transfers and others	-	-	-	-	790	14,050	(289)
At September 30, 2024	-	(61,761)	(61,099)	(186,097)	(29,126)	(238,697)	(10,762)
Net balances:							
At December 31, 2023	1,133,405	664,216	774,865	328,128	79,000	297,018	240,023
At September 30, 2024	1,160,782	1,182,874	804,238	290,013	80,180	304,504	218,939
Average amortization rate for the period:	-	12%	11%	20%	4%	20%	12%

12. Trade payables

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Vehicles, machinery and equipment	-	-	5,273,881	6,275,449
Raw material and inputs	-	-	53,192	10,978
Inventory	-	-	57,285	59,575
Contracted services	3,307	5,056	314,095	286,812
Parts and maintenance	-	-	347,749	251,404
Related parties (Note 22.1)	745	799	459	1,627
Others	-	-	63,216	321,038
Total	4,052	5,855	6,109,877	7,206,883

13. Floor plan

Part of the purchases of new vehicles for the Automob segment is paid with extended term under the program to finance the inventory of new vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions, and with the agreement of car makers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities ranging from 150 to 180 days after the invoice issuance, subject to interest of up to 100% of the CDI plus interest of up to 0.5% p.m. after the grace period. The balance payable presented in the statement of financial position at September 30, 2025 is R\$ 952,484 (R\$ 747,045 at December 31, 2024).

14. Supplier financing - confirming

The SIMPAR Group, through some of its subsidiaries entered into “supplier financing” agreements with financial institutions to manage payables to car makers related to purchase of vehicles and to suppliers of raw materials and inputs for the production of road implements. Through these transactions, suppliers transfer the right to receive payment of bills to financial institutions, with a payment term to financial institutions of 90 days. The agreements entered into are not guaranteed by the assets (vehicles) linked to the securitized operations.

Movements in the nine-month periods ended September 30, 2025 and 2024 were as follows:

	Consolidated 09/30/2025	Consolidated 09/30/2024
Supplier financing - confirming at the beginning of the period	32,860	115,582
New borrowings	74,610	93,011
Amortization	(56,867)	(155,558)
Interest paid	(175)	(2,596)
Interest incurred	174	2,174
Exchange rate changes	(918)	8,384
Supplier financing - confirming at the end of the period	49,684	60,997
Current	49,684	60,997
Total	49,684	60,997
Annual average rate	10.38%	6.81%
Maturity	Dec/25	Dec/24

15. Loans, borrowings and debentures

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Loans and borrowings	2,900,311	2,938,939	31,643,203	30,120,551
Debentures	3,203,705	3,531,069	23,294,828	24,931,316
Total	6,104,016	6,470,008	54,938,031	55,051,867
Current	163,360	267,799	7,848,959	6,965,532
Noncurrent	5,940,656	6,202,209	47,089,072	48,086,335
Total	6,104,016	6,470,008	54,938,031	55,051,867

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reais, unless otherwise stated

15.1 Loans and borrowings

At September 30, 2025 and December 31, 2024, the position of the Company's loans and borrowings is as follows:

Type	Annual average rate	Average rate structure p.a.	Maturity	Currency	Parent company		Consolidated	
					09/30/2025	12/31/2024	09/30/2025	12/31/2024
CRAs	17.05%	CDI + spread	May/31	BRL	-	-	5,409,739	6,040,273
FINAME Direct	13.92%	IPCA + spread / SELIC + spread	Dec/29	BRL	-	-	3,707,962	3,237,551
CRI	11.73%	CDI + spread	Oct/33	BRL	-	-	2,398,952	2,308,940
Promissory notes	16.91%	CDI + spread	Dec-28	BRL	-	-	3,309,700	2,275,358
Bank Certificates of Deposit - CDB	14.24%	Fixed rate	Oct/28	BRL	-	-	1,961,022	1,756,203
Export Credit Note - NCE	17.60%	CDI + spread	Sept/30	BRL	-	-	561,854	757,486
FNE	16.72%	IPCA + spread	Mar/42	BRL	-	-	712,125	684,507
FNO	8.61%	IPCA + spread	Oct/31	BRL	-	-	180,681	180,611
Direct Consumer Credit (CDC)	20.93%	CDI + spread	Feb/28	BRL	-	-	21,200	34,466
CDI	16.02%	Floating rate	Apr/26	BRL	-	-	86,307	77,932
FINEP	13.79%	TJLP + spread	Jul/30	BRL	-	-	68,618	21,447
CDCA	13.79%	Fixed / IPCA + spread	Sept/31	BRL	-	-	879,009	859,228
FCO	16.21%	IPCA + spread	Sept/39	BRL	-	-	37,557	23,348
In local currency					-	-	19,334,726	18,257,350
CCB FX (US dollar)	12.38%	USD + spread	Jan/31	U.S. Dollar	2,900,311	2,938,939	786,929	359,195
Senior Notes - BOND	6.19%	Fixed rate	Jan/31	US Dollar and Brazilian real	-	-	6,036,470	8,057,300
International credit	3.31%	USD + spread	Jul/27	US Dollar	-	-	4,517,202	2,715,339
BID	8.59%	SOFR + spread	Dec/31	US Dollar	-	-	802,792	706,941
Others	15.94%	Fixed rate	Aug-28	US Dollar and Brazilian real	-	-	165,084	24,426
In foreign currency					2,900,311	2,938,939	12,308,477	11,863,201
Total					2,900,311	2,938,939	31,643,203	30,120,551

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

15.2 Debentures

The characteristics of the debentures are presented in the table below:

	Values and fees											Consolidated		
	1 st series		2 nd series		3 rd series		Issue	Dates		Interest paid	Type	Identification of asset at B3	09/30/2025	12/31/2024
	Amounts	Effective interest rate	Amounts	Effective interest rate	Amounts	Effective interest rate	Total	Issue	Maturity					
Simpar														
(former 13 th issue)	-	-	105,060	CDI + 2.20%	-	-	105,060	05/20/2019	05/20/2026	Semiannual	Unsecured	JSMLB3	38,599	36,873
3 rd issue	1,245,000	CDI+3.50%	255,000	IPCA+7.97%	-	-	1,500,000	09/15/2021	09/15/2031	Semiannual	Unsecured	JSMLA5/B5	1,518,795	1,575,990
4 th issue	755,000	CDI + 2.40%	-	-	-	-	755,000	07/15/2022	07/15/2027	Semiannual	Unsecured	SIMH14	-	209,947
5 th issuance	750,000	CDI+3.00%	-	-	-	-	750,000	08/15/2022	08/15/2029	Semiannual	Floating	SIMH15	762,496	790,127
6 th issuance	850,000	CDI+3.20%	-	-	-	-	850,000	12/20/2022	12/20/2032	Semiannual	Unsecured	SIMH16	883,815	844,587
Total Parent company													3,203,705	3,457,524
JSL														
10 th issuance	352,000	CDI+2.70%	-	-	-	-	352,000	03/20/2017	09/20/2028	Semiannual	Unsecured	JSML10	50,906	52,955
11 th issuance	400,000	CDI+2.70%	-	-	-	-	400,000	06/20/2017	09/20/2028	Semiannual	Floating	JSMLA1	133,252	138,488
12 th issuance	600,000	CDI+2.70%	-	-	-	-	600,000	12/20/2018	09/20/2028	Semiannual	Floating	JSMLA2	188,139	195,708
15 th issuance	700,000	CDI+2.70%	-	-	-	-	700,000	10/20/2021	10/20/2028	Semiannual	Unsecured	JSLGA5	729,614	698,446
17 th issuance	300,000	CDI+2.35%	-	-	-	-	300,000	12/20/2023	12/20/2028	Semiannual	Unsecured	JSLGA7	312,266	299,138
18 th issuance	200,000	CDI+2.35%	-	-	-	-	200,000	03/20/2024	03/20/2029	Semiannual	Unsecured	JSLGA8	199,363	207,204
19 th issuance	300,000	CDI+2.30%	-	-	-	-	300,000	06/20/2025	06/20/2030	Semiannual	Unsecured	JSLGA9	307,677	294,240
CS Brasil														
2 nd issue	150,000	CDI+2.90%	-	-	-	-	150,000	12/15/2020	12/15/2026	Semiannual	Floating	CSBR 12	157,117	150,148
Ciclus Ambiental														
1 st issue	450,000	IPCA + 6.67%	100,000	IPCA + 6.84%	-	-	550,000	12/15/2021	07/15/2031	Semiannual	Unsecured	CCLS 11/21	582,968	594,724
Vamos														
2 nd issue	-	-	417,500	CDI + 2.00%	-	-	417,500	08/20/2019	08/20/2026	Semiannual	Unsecured	VAMO 22	65,262	175,875
3 rd issue	311,790	CDI + 2.30%	223,750	CDI + 2.75%	464,460	IPCA + 6.36%	1,000,000	06/15/2021	06/15/2031	Semiannual	Unsecured	VAMO13/23/33	1,030,358	998,772
4 th issue	1,000,000	CDI + 2.40%	432,961	CDI + 2.80%	567,039	IPCA + 7.69%	2,000,000	10/15/2021	10/15/2031	Semiannual	Unsecured	VAMO14/24/34	2,101,666	2,133,728
7 th issue	250,000	CDI + 2.17%	-	-	-	-	250,000	06/15/2023	06/15/2028	Semiannual	Unsecured	VAMO17	261,018	250,080
9 th issue	550,000	CDI + 2.35%	-	-	-	-	550,000	12/20/2023	12/20/2028	Semiannual	Unsecured	VAMO19	574,170	550,077
10 th issue	500,000	CDI + 2.35%	-	-	-	-	500,000	02/21/2024	02/21/2029	Semiannual	Unsecured	VAMOA0	507,199	525,171
11 th issue	1,050,000	CDI + 2.35%	-	-	-	-	1,050,000	06/25/2024	06/25/2029	Semiannual	Unsecured	VAMOA1	1,089,146	954,969
Automob														
2 nd Issue	555,000	CDI + 2.90%	-	-	-	-	555,000	05/09/2022	05/15/2028	Semiannual	Unsecured	OGHD11	583,771	558,207
1st Issue of Ponto Veiculos	125,000	CDI + 2.50%	-	-	-	-	125,000	12/15/2023	12/15/2026	Semiannual	Unsecured	OGHD13	130,803	125,205
1st Issue of Original Veiculos	350,000	CDI + 2.50%	-	-	-	-	350,000	06/20/2024	06/20/2027	Semiannual	Unsecured	OGHD14	364,045	348,247
Movida Participações														
4 th issue	-	-	-	-	283,550	CDI+2.05%	283,550	06/27/2019	07/27/2027	Semiannual	Unsecured	MOVI 34	185,904	301,778
7 th issue	1,150,000	CDI + 2.70%	250,000	CDI + 2.90%	350,000	IPCA + 7.63%	1,750,000	09/15/2021	09/15/2031	Semiannual	Unsecured	MOVI17/27/37	933,658	1,485,710
8 th issue	408,169	IPCA + 8.0525%	591,831	IPCA + 8.3368%	-	-	1,000,000	06/15/2022	06/15/2032	Semiannual	Unsecured	MOVI18/28	1,045,303	1,073,279
9 th issue	1,000,000	CDI + 2.95	-	-	-	-	1,000,000	09/15/2022	09/15/2027	Semiannual	Unsecured	MOVI19	959,210	1,040,528
12 th issuance	1,000,000	CDI + 2.10	-	-	-	-	1,000,000	10/30/2023	10/15/2026	Semiannual	Unsecured	MOVIA2	429,742	413,688
13 th issue	800,000	CDI + 2.50	-	-	-	-	800,000	03/05/2024	03/05/2027	Semiannual	Unsecured	MOVIA3	579,583	649,166
15 th issuance	340,000	CDI + 2.30	-	-	-	-	340,000	07/30/2024	07/30/2028	Semiannual	Unsecured	MOVIA5	347,627	359,339

In thousands of Brazilian Reais, unless otherwise stated

	Values and fees												Consolidated	
	1 st series		2 nd series		3 rd series		Issue	Dates						
	Amounts	Effective interest rate	Amounts	Effective interest rate	Amounts	Effective interest rate	Total	Issue	Maturity	Interest paid	Type	Identification of asset at B3	09/30/2025	12/31/2024
16 th issue	500,000	CDI + 2.30	500,000	CDI + 2.70	-	-	1,000,000	11/27/2024	11/27/2031	Semiannual	Unsecured	MOVIA6/B6	1,041,452	995,798
17 th Issue (formerly 6 th RAC Issue)	400,000	IPCA + 7.17%	300,000	IPCA + 7.2413%	-	-	700,000	04/15/2021	06/15/2028	Semiannual	Floating	MVLV16/26	687,859	719,315
18 th Issue (formerly 9 th RAC Issue)	1,000,000	CDI + 2.95%	-	-	-	-	1,000,000	04/05/2022	04/05/2027	Semiannual	Floating	MVLV19	999,346	955,725
19 th Issue (formerly 11 th RAC Issue)	600,000	CDI + 2.90%	-	-	-	-	600,000	12/22/2022	12/22/2027	Semiannual	Unsecured	MVLVA1	558,942	532,289
20 th Issue (formerly 12 th RAC Issue)	750,000	CDI + 2.30%	-	-	-	-	750,000	06/25/2024	06/25/2028	Semiannual	Unsecured	MVLVA2	775,691	742,439
21 th Issue (formerly 13 th RAC Issue)	260,000	CDI + 2.50%	1,140,000	CDI + 2.50%	-	-	1,400,000	08/29/2024	08/10/2028	Semiannual	Unsecured	MVLVA3/B3	1,415,466	1,464,936
22 nd Issue	750,000	CDI + 2.30%	-	-	-	-	750,000	06/15/2025	06/15/2030	Semiannual	Unsecured	MOVIB2	762,600	728,855
Total Consolidated													23,294,828	24,171,751

15.3 Movements in loans, borrowings and debentures

Movements for the nine-month periods ended September 30, 2025 and 2024 were as follows:

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Loans and borrowings at the beginning of the period	6,470,008	6,451,534	55,051,867	43,166,113
New borrowings	406,659	-	10,462,249	15,136,077
Addition of balances of companies acquired	-	-	-	3,304
Amortization	(343,424)	-	(9,614,873)	(6,234,384)
Interest paid	(632,777)	(620,119)	(4,611,612)	(3,801,462)
Interest incurred	559,568	516,016	5,085,828	4,064,201
Structuring and funding expenses	6,586	5,307	140,396	117,954
Interest capitalized	-	-	67,953	58,611
Allocation of fair value hedge variation	40,361	(63,766)	(42,180)	(584,063)
Exchange rate changes	(402,965)	278,935	(1,601,597)	1,026,081
Loans and borrowings at the end of the period	6,104,016	6,567,907	54,938,031	52,952,432
Current	163,360	179,389	7,848,959	6,324,967
Noncurrent	5,940,656	6,388,518	47,089,072	46,627,465
Total	6,104,016	6,567,907	54,938,031	52,952,432

15.4 Guarantees, intervening party, guarantor and fiduciary assignment of trade notes

At September 30, 2025, the SIMPAR Group has provided as guarantees for FINAME and CDC operations and leases payable to financial institutions the respective vehicles, machinery and equipment financed under these agreements.

15.5 Financial covenants and definitions of financial ratios

Certain agreements contain covenants to maintain debt and interest coverage indicators measured by EBITDA or EBITDA in relation to the balance of net debt and net finance costs, namely:

- **Net Debt for covenant purposes:** means the total balance of loans and borrowings, including debentures and any other debt securities, the negative and/or positive results of equity hedge operations (hedge) and subtracting: (a) amounts in cash and in financial investments; and (b) the financing contracted as a result of the financing program for the stock of new and used vehicles, domestic and imported vehicles and automotive parts, with revolving credit granted by financial institutions linked to the car makers (floor plan vehicles); or from the moment the Company no longer has debts, the definition becomes: **Net Debt for covenant purposes:** means the total balance of the issuer's short and long-term loans and borrowings, including debentures and any other debt securities, the negative and/or positive results of equity hedge operations (hedge) and subtracting: (a) amounts in cash, financial investments and receivables from credit cards; and (b) the financing contracted as a result of the financing program for the stock of new and used vehicles, domestic and imported vehicles and automotive parts, with revolving credit granted by financial institutions linked to the car makers (floor plan vehicles).
- **EBITDA Added (EBITDA-A) for covenant purposes:** means earnings before finance result, taxes, depreciation, amortization, impairment of assets, cost of damaged and casualty vehicles and equity results from subsidiaries, plus cost of sale of assets used in rendering services, calculated over the last 12 months, including the EBITDA Added of the last 12 months of the companies merged and/or acquired.
- **Net Finance Costs for covenant purposes:** means the debt charges plus monetary variations, less income from financial investments, all related to the items described in the definition of "net debt" above and calculated on an accrual basis over the last 12 months.

All covenants described on agreements were fulfilled at September 30, 2025, including financial ratios, as stated below:

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

Restriction	Limits	Nine-month period ended 09/30/2025	Nine-month period ended 09/30/2024
Net Debt / EBITDA Added (Local)	Smallest equals 3.5x	2.2	2.3
Net Debt / EBITDA Added (Bonds)	Equal to or lower than 4.0x	3.5	3.7
EBITDA Added / Net Finance Costs	Higher than 2.0x	3.0	3.4

Firm Commitments - Sustainability Linked Bonds: the SIMPAR Group made a commitment to reduce its intensity of greenhouse gas (GHG) emissions by 15% until 2030, corresponding to an index of tons of CO2 by net revenue of 124.04. This commitment, called "Sustainability Performance Goal" should have the first measurement by an external agent by December 31, 2025. Non-compliance with the goal may lead to increase in interest rates of the Sustainability Linked Bonds by 0.25%. The SIMPAR Group has a sustainability committee responsible for fostering greenhouse gas reduction strategies that monitors the reduction goals annually, specially through consumption of renewable fuels and energy.

16. Leases payable to financial institutions

Lease agreements in the modality of leases payable to financial institutions for the acquisition of vehicles and assets of the SIMPAR Group operating activity which have annual charges, and are distributed as follows:

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Lease liabilities at the beginning of the period	51,155	72,172	223,879	272,090
New contracts	-	-	26,432	63,630
Amortization	(23,003)	(20,085)	(124,165)	(108,087)
Interest paid	(823)	(1,260)	(5,896)	(5,790)
Interest incurred	4,731	6,100	16,462	18,911
Exchange rate changes	-	-	(2,023)	-
Lease liabilities at the end of the period	32,060	56,927	134,689	240,754
Current	32,060	28,709	121,237	137,061
Noncurrent	-	28,218	13,452	103,693
Total	32,060	56,927	134,689	240,754
Annual average rate	17.88%	13.52%	9.29%	12.59%
Average rate structure p.a.	CDI + spread	CDI + 2.59%	Euribor / CDI + spread	CDI + 2.00%
Maturity	Aug/26	Aug/26	Apr/35	Aug/28

17. Right-of-use leases

Information regarding right-of-use assets is disclosed in Note 10.

	09/30/2025			09/30/2024			Consolidated
	Facilities	Vehicles	Total	Facilities	Vehicles	Total	
Lease liabilities at the beginning of the period	1,965,231	157,717	2,122,948	1,848,905	15,714	1,864,619	
Addition of balances of companies acquired	-	-	-	79,057	-	79,057	
New contracts	504,068	148,259	652,327	484,226	13,331	497,557	
Remeasurement	53,200	17,580	70,780	-	-	-	
Interest incurred	152,918	15,095	168,013	138,392	66	138,458	
Amortization	(324,986)	(118,607)	(443,593)	(293,684)	(3,034)	(296,718)	
Interest paid	(90,370)	(33,863)	(124,233)	(125,156)	(1,011)	(126,167)	
Write-offs	(63,453)	(19,710)	(83,163)	(58,349)	-	(58,349)	
Lease liabilities at the end of the period	2,196,608	166,471	2,363,079	2,073,391	25,066	2,098,457	
Current	104,894	23,416	128,310	419,418	15,847	435,265	
Noncurrent	2,091,714	143,055	2,234,769	1,653,973	9,219	1,663,192	
Total	2,196,608	166,471	2,363,079	2,073,391	25,066	2,098,457	

18. Assignment of receivables

	09/30/2025	Consolidated 09/30/2024
Balance at the beginning of the period	1,916,546	2,321,647
Assignments made	4,344,125	1,509,097
Settlement of agreements	(3,065,975)	(1,909,015)
Interest incurred	214,409	449,119
Balance at the end of the period	3,409,105	2,370,848
Current	2,058,073	1,421,487
Noncurrent	1,351,032	949,361
Total	3,409,105	2,370,848

Subsidiaries Vamos and Movida assigned future receivables arising from machinery, vehicles, and equipment lease agreements made with its customers on behalf of third parties, in a definitive form and without any co-obligation in the event of default in consideration for the payment. The respective financial discounts will be recorded as finance costs in the statement of profit or loss over the agreement period. The term of these agreements is usually 48 months, with maturities up to December 2029.

The assigning subsidiaries are responsible for operating the collection of these receivables; however, there is no regressive claim or co-obligation for the receivables, and they will not be responsible for the solvency of the contracting customer.

19. Forward purchase of shares from subsidiaries - synthetic position

On December 22, 2023, the Company sold common shares issued by JSL S.A., Movida Participações S.A., Movida Participações S.A. and Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. and simultaneously acquired these shares through swap agreements exercising the repurchase option for future delivery, equivalent to a forward purchase by CS Brasil Holding e Locação S.A., a wholly-owned subsidiary of SIMPAR. The operation generated a gain for the Company in the amount of R\$ 312,328. Consequently, the recognition of the investment in the acquisition of shares by CS Holding generated an equity adjustment in the same amount, recorded as a contra entry to the gain. In December 2024, as a result of the corporate restructuring involving Vamos, disclosed in Note 1.1.7 to the financial statements for the year ended December 31, 2024, the Company received the same rights of the common shares of Automob Participações S.A. in the amount of R\$ 22,638, representing a 3.51% interest.

The maturity of this transaction is in December 2026 and the balance payable at September 30, 2025 is R\$ 1,200,462.

20. Judicial deposits and provision for judicial and administrative litigation

In the normal course of business, certain risks, litigations and claims of civil, tax and labor nature arise, some of which are being discussed at the administrative and judicial levels and may result in bank blocking and judicial deposits as collateral of part of these litigations. Based on the opinion of its legal counsel, provisions were recorded to cover probable losses related to these litigations, and, as applicable, they are presented net of respective judicial deposits as below:

	Judicial deposits		Provisions	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Labor	87,991	87,611	(224,400)	(242,887)
Civil	33,725	32,630	(66,834)	(51,587)
Tax	29,137	33,129	(315,647)	(375,675)
	150,853	153,370	(606,881)	(670,149)

20.1 Judicial deposits

Judicial deposits and assets freezing refer to amounts deposited in an account or legal freezes on checking accounts, ruled by court, as guarantee for any payment required by court, or amounts duly deposited under judicial agreements to replace labor or tax payments or payables that are being discussed in court.

20.2 Provision for judicial and administrative litigation

The SIMPAR Group classifies the risk of loss on lawsuits as “probable”, “possible” or “remote”. The provision recognized in respect of these risks is determined by Management, based on the analysis of its legal counsel, and reasonably reflects the estimated probable losses.

During the due diligence process, in business combinations, non-materialized tax, labor and social security risks are identified and measured based on the analyses of the external and independent advisors. The attributed fair value considers the advisors’ estimate for these risks and contingencies within the relevant statute of limitations.

Management believes that the provision is sufficient to cover any losses on administrative and judicial litigation. The movements in the nine-month periods ended September 30, 2025 and 2024 were as follows:

				Consolidated
	Labor	Civil	Tax	Total
At December 31, 2024	(232,204)	(51,185)	(386,760)	(670,149)
Additions	(33,804)	(37,600)	(4,843)	(76,247)
Reversals / use	27,245	21,378	5,784	54,407
Write-off due to statute of limitation / prescription	25,046	975	59,087	85,108
At September 30, 2025	(213,717)	(66,432)	(326,732)	(606,881)
				Consolidated
	Labor	Civil	Tax	Total
At December 31, 2023	(284,106)	(34,485)	(447,475)	(766,066)
Additions	(32,850)	(21,656)	(2,858)	(57,364)
Reversals / use	35,495	11,538	9,515	56,548
Write-off due to statute of limitation / prescription	26,780	-	65,158	91,938
Addition of balances of companies acquired	(218)	(1,134)	(21,369)	(22,721)
At September 30, 2024	(254,899)	(45,737)	(397,029)	(697,665)

Labor

The provision for labor claims was recognized to cover the risks of loss arising from demands and lawsuits claiming compensation for overtime, commute hours, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due to joint liability.

Civil

Civil lawsuits do not involve, individually, material amounts and are mainly related to claims for compensation of traffic accidents and pain and suffering, aesthetic and property damages.

Tax

The tax lawsuits are related to risks of challenges by the tax authorities and assessment notices discussing the improper collection of ICMS and ISS debits, in addition to tax foreclosure/motions to stay execution arising from the collection of IPVA, publicity rates and others.

20.3 Indemnification assets

During the process of purchase price allocation of the business combinations, contingent risks not materialized were identified for which the former owners contractually agree to indemnify the SIMPAR Group in the event of financial disbursement if they are materialized. These are assets guaranteed by the retained portions of the purchase prices or by real assets, such as properties or bank guarantees. Movements in the nine-month periods ended September 30, 2025 and 2024 were as follows:

	Consolidated
At December 31, 2023	604,600
Acquisition of companies	22,002
Prescription/realization	(98,888)
At September 30, 2024	527,714
At December 31, 2024	519,956
Prescription/realization	(81,828)
At September 30, 2025	438,128

20.4 Possible losses not provided for in the statement of financial position

The SIMPAR Group is party to tax, civil and labor lawsuits in progress (judicial and administrative) with losses considered possible by Management and its legal counsel, as shown in the table below:

	09/30/2025	Consolidated 12/31/2024
Labor	245,984	341,684
Civil	235,760	216,440
Tax	1,037,394	1,091,041
Total	1,519,138	1,649,165

Labor

The labor lawsuits are related to risks and claims for labor-related indemnities filed for labor claims of the same nature as those mentioned in Note 20.2.

Civil

The civil lawsuits are related to risks and claims for indemnity related to damages for several reasons against the companies of the SIMPAR Group, of the same nature as those mentioned in Note 20.2, and annulment actions and claims for breach of contract.

Tax

The main natures of the lawsuits are the following: (i) challenges related to alleged non-payment of ICMS; (ii) challenges of part of PIS and COFINS credits that comprise the negative balance presented in PER/DCOMP; (iii) challenges related to tax credits of IRPJ, CSLL, PIS and COFINS; (iv) challenges related to the offset of IRPJ and CSLL credits and (v) challenges related to the recognition of ICMS credits. The amounts involved are as follows:

	09/30/2025	Consolidated 12/31/2024
IRPJ and CSLL	179,637	182,109
ICMS	362,689	412,490
INSS	9,555	12,163
PER/DCOMP	55,122	58,350
PIS/COFINS	197,059	183,956
Others	233,332	241,973
Total	1,037,394	1,091,041

21. Income tax and social contribution

21.1 Deferred income tax and social contribution

Deferred income tax (IRPJ) and social contribution on net income (CSLL) assets and liabilities were calculated based on the balances of tax losses and temporary differences for income tax and social contribution that are deductible or taxable in the future. Their origins are as follows:

	Parent company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Deferred tax asset				
Tax losses	409,647	184,484	4,302,695	3,199,419
Provision for judicial and administrative litigation	-	-	110,888	87,169
Expected credit losses ("impairment") of trade receivables	-	-	224,456	206,251
Provision for adjustment to book value of investments in subsidiaries	19,901	171,258	196,084	161,541
Provision for adjustment to market value and obsolescence	-	-	36,116	30,360
Provision for impairment of assets	-	-	534	135,610
Share-based payment plan	-	-	567	519
Amortization and write-off of intangible assets from business combinations	-	-	88,120	72,665
Temporary differences of right-of-use leases	9	-	38,442	16,830
Hedge derivatives (swap) and exchange rate changes under cash basis	547,376	498,424	655,261	632,470
Accounting vs. tax depreciation	-	15,231	21,732	(6,014)
Tax provisions	-	-	52,006	75,015
Other provisions	75,028	10,261	304,939	279,953
Total deferred tax assets	1,051,961	879,658	6,031,840	4,891,788
Deferred tax liabilities				
Income tax and social contribution on goodwill of shares contributed by owners of the Company	(63,496)	(63,496)	(169,990)	(74,068)
Present value adjustment	-	-	(30,025)	(31,501)
Deferred income from sales to public authorities	-	-	(110,580)	(69,595)
Accounting vs. tax depreciation	(121,851)	-	(5,169,751)	(4,267,574)
Property and equipment - finance leases	(29,068)	(29,722)	(174,246)	(220,099)
Gain on bargain purchase in business combinations	-	-	(14,675)	(14,675)
Surplus value of acquisitions of companies	-	-	(55,150)	(55,150)
Revaluation of assets	-	-	(7,400)	(7,516)
Tax amortization of goodwill	-	-	(4,332)	(98,886)
Total deferred tax liabilities	(214,415)	(93,218)	(5,736,149)	(4,839,064)
Total deferred tax assets (liabilities), net	837,546	786,440	295,691	52,724
Net deferred taxes, allocated to assets	837,546	786,440	2,040,072	1,666,091
Deferred tax liabilities	-	-	(1,744,381)	(1,613,367)
Total deferred tax assets (liabilities), net	837,546	786,440	295,691	52,724

Movements in deferred income tax and social contribution in the nine-month periods ended September 30, 2025 and 2024 were as follows:

	Parent company	Consolidated
At December 31, 2024	786,440	52,724
Reclassifications between deferred and current	-	28,681
Deferred income tax and social contribution recognized in profit or loss	133,703	225,953
Deferred income tax and social contribution on hedge in other comprehensive income	(82,597)	(185,555)
Deferred income tax and social contribution on equity adjustments	-	173,888
At September 30, 2025	837,546	295,691
	Parent company	Consolidated
At December 31, 2023	520,834	96,634
Reclassifications between deferred and current	-	(13,517)
Deferred income tax and social contribution recognized in profit or loss	132,860	51,136
Deferred income tax and social contribution on hedge in other comprehensive income	5,212	314
At September 30, 2024	658,906	134,567

21.1.1 Estimated realization schedule

Deferred tax assets arising from temporary differences will be used as the respective differences are settled or carried out.

In estimating the realization of deferred tax assets, Management considers its budget and strategic plan based on the estimated realization schedule of assets and liabilities that gave rise to them, and in earnings projections for the subsequent periods.

The realization of these credits related to the balance for the year ended December 31, 2024 is shown in the parent company and consolidated annual financial statements, published on March 26, 2025.

21.2 Reconciliation of income tax and social contribution (expense) income

Current amounts are calculated based on the current rates levied on taxable profit before income tax and social contribution, as adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Profit (loss) before income tax and social contribution	(527,139)	(68,245)	(449,441)	506,956
Statutory rates	34%	34%	34%	34%
IRPJ and CSLL at the statutory rates	179,227	23,203	152,810	(172,365)
Permanent (additions) exclusions				
Equity results from subsidiaries	17,794	156,786	2,237	825
Tax incentives - Workers Meal Program ("PAT")	-	-	570	186
Adjustment of the estimated effective rate for the year (i)	(71,129)	(59,477)	15,548	43,180
Tax benefit of subsidy for ICMS credit granted (ii)	-	-	32,058	3,894
Unconstituted deferred credits on tax losses carried forward	-	-	(51,203)	(45,072)
Deferred credits recognized on temporary differences from prior periods	-	-	-	37,172
Monetary adjustment on the exclusion of ICMS from the PIS and COFINS calculation basis	-	-	263	1,098
Tax benefit Sudene	-	-	-	733
Non-deductible expenses and other exclusions/additions	7,811	(5,179)	27,766	(2,676)
Income tax and social contribution calculated	133,703	115,333	180,049	(133,025)
Current	-	(17,527)	(45,904)	(184,161)
Deferred	133,703	132,860	225,953	51,136
Income tax and social contribution on results	133,703	115,333	180,049	(133,025)
Effective rate	(25.36%)	(169.00%)	(40.06%)	(26.24%)

- (i) The adjustment of the estimated annual effective tax rate refers to the application of paragraph 30 of CPC 21 – Interim Financial Reporting. The estimated annual effective tax rate takes into account the distribution of interest on equity expected to be declared by the Company's subsidiaries through the end of the fiscal year.
- (ii) JSL and some of its subsidiaries are engaged in road freight transportation and, in the course of their activities, the CONFAZ Agreement No. 106/96 provides for the option of adopting the ICMS tax regime, under which States grant presumed tax credits on their economic activities. In light of disputes regarding the incidence of Corporate Income Tax (IRPJ) and Social Contribution on Net Profit (CSLL) on this tax incentive, JSL initially opted to file writs of mandamus to secure the right to exclude these federal taxes from the presumed ICMS credits granted by the States. Subsequently, the Company decided to withdraw the previously filed writs of mandamus, based on the understanding that the matter had already been settled, given judicial rulings issued by the First Panel of the Superior Court of Justice (STJ). Accordingly, supported by a legal opinion from its legal advisors, JSL made the necessary adjustments to its calculations to recognize the corresponding effects arising from the exclusion of the presumed ICMS credit from the IRPJ and CSLL tax bases.

Income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest. However, Management believes that all taxes have either been properly paid or provided for.

21.3 Income tax and social contribution recoverable and payable

Movements in current income tax and social contribution in the nine-month periods ended September 30, 2025 and 2024 were as follows:

	Parent company	Consolidated
Income tax and social contribution recoverable - current	26,931	942,176
Income tax and social contribution recoverable - noncurrent	185,195	198,069
Income tax and social contribution payable	-	(52,565)
At December 31, 2024	212,126	1,087,680
Income tax and social contribution expense in the period	-	(45,903)
Income tax and social contribution paid in the period (cash effect)	-	44,688
Withholdings (offsets) in the period	7,564	244,493
At September 30, 2025	219,690	1,330,958
Income tax and social contribution recoverable - current	127,514	1,266,111
Income tax and social contribution recoverable - noncurrent	92,176	107,659
Income tax and social contribution payable	-	(42,812)
At September 30, 2025	219,690	1,330,958

	Parent company	Consolidated
Income tax and social contribution recoverable - current	99,196	855,076
Income tax and social contribution recoverable - noncurrent	102,138	114,026
Income tax and social contribution payable	(287)	(45,215)
At December 31, 2023	201,047	923,887
Income tax and social contribution expense in the period	(17,527)	(158,582)
Income tax and social contribution added due to business acquisition	-	(4,568)
Withholdings (offsets) in the period	(3,709)	122,573
At September 30, 2024	179,811	883,310
Income tax and social contribution recoverable - current	85,256	827,329
Income tax and social contribution recoverable - noncurrent	94,555	107,393
Income tax and social contribution payable	-	(51,412)
At September 30, 2024	179,811	883,310

22. Related parties

22.1 Related-party balances

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances but maintained at the Parent Company in this parent company and consolidated quarterly information. The nature of these transactions is as follows:

- Cash and cash and cash equivalents, marketable securities and financial investments: these are financial securities, such as leasing bills and financial promissory notes.
- Receivables and other credits: balances arising from reimbursements of miscellaneous expenses and reimbursements of apportionment of common expenses paid to the Company.
- Trade payables: balances payable for reimbursement of the Company's sundry expenses borne by the subsidiaries.
- Dividends receivable: balances receivable from dividends proposed and approved by the Company's subsidiaries.
- Receivables from and payables to related parties: refer to loan agreements held between the Company and its subsidiaries.
- Other payables: balances payable for reimbursement of the Company's expenses borne by the subsidiaries.
- Dividends payable: balances payable from dividends proposed and approved by the Company.

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

The following table presents the balances of transactions between the Company and related parties:

	Assets										Liabilities							
	Marketable securities and financial investments (i)		Other credits		Trade receivables		Dividends and interest on capital receivable		Receivables from related parties		Other payables		Trade payables		Payables to related parties		Dividends and interest on capital payable	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
ATU 12	176,776	61,971	1,026	651	2,083	900	-	-	-	-	-	-	-	-	-	-	-	-
ATU 18	233,260	52,057	432	357	1,336	473	-	-	-	-	-	-	-	-	-	-	-	-
Asa Motors	-	-	-	-	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Com Veic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto Green	-	-	1	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-
Automob	-	-	1,525	-	4,116	-	30,334	-	-	-	8	-	-	-	-	-	-	-
Participações	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BBC	10,589	9,455	-	-	15	7	-	-	-	-	-	-	-	3	-	-	-	-
Pagamentos	-	-	77	3	2,216	691	-	-	-	-	-	-	-	-	-	-	-	-
Banco BBC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil	-	-	33	-	60	15	-	-	-	-	-	-	-	-	-	-	-	-
Frotas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil	115,535	187,577	207	237	1,283	152	-	-	-	-	1	1,242	13	11	11,769	132,825	-	-
Transportes	161,459	194,725	1,100	370	19,229	14,347	-	-	-	-	-	-	-	-	121,056	-	-	-
CS Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BBC Holding	-	-	-	-	-	-	-	5,908	-	-	-	-	-	-	-	-	-	-
Financeira	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
H Point	-	-	-	-	80	-	-	-	-	-	-	-	-	-	-	-	-	-
Comercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IC Transportes	-	-	4	2	4	2	-	-	-	-	-	-	-	-	-	-	-	-
Pronto	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Express	-	-	-	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Logística	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckvan	-	-	4	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-
United Auto SP	-	-	13	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagoya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FSJ	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Mobi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cuiabá SPE	10,354	-	125	13	3	11	-	-	-	-	-	-	-	-	-	-	-	-
S.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS infra	11,388	10,036	37	-	768	411	-	-	-	-	44	18	-	-	-	-	-	-
Cíclis Rio	-	254,172	-	2,599	70	1,511	-	-	-	-	-	-	-	-	-	-	-	-
Cíclis	-	-	9	-	10	29	-	-	-	-	-	-	-	-	-	-	-	-
Amazônia S.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cíclis	145,000	-	1,244	-	6,291	-	-	-	-	-	251	-	-	-	-	-	-	-
Ambiental Rio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Graos do Piauí	67,290	41,822	703	525	1,081	863	-	-	-	-	-	-	-	-	-	-	-	-
Green Ville	-	-	3	-	18	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL	-	-	190	72	4,466	1,639	-	71,804	-	20	107	100	384	718	-	-	-	-
Simpar	-	-	-	-	-	1,230	-	-	-	-	-	-	-	-	-	-	-	-

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

	Assets										Liabilities							
	Marketable securities and financial investments (i)		Other credits		Trade receivables		Dividends and interest on capital receivable		Receivables from related parties		Other payables		Trade payables		Payables to related parties		Dividends and interest on capital payable	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Empreendimentos	-	-	-	-	10	5	-	-	-	-	-	-	-	-	528	528	508	508
JSP Holding	-	-	25	76	8,842	5,602	3,018	3,018	-	-	-	3	-	-	-	-	-	-
Mogi Mob	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madre	-	-	2	-	3	3	-	-	-	-	-	-	-	-	-	-	-	-
Corretora	-	-	-	-	689	212	1,190	1,190	-	-	-	-	1	5	-	-	-	-
Mogipasses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Movida	-	-	2,946	453	4,619	124	-	31,802	-	-	87	177	297	1	-	-	-	-
Participações	-	-	1,088	95	208	210	-	-	-	-	1	-	-	-	-	-	-	-
Original Veículos	-	-	-	992	-	1,306	-	30,335	-	-	-	8	-	-	-	-	-	-
Original Holding	-	-	-	-	10	1	-	-	-	-	-	-	-	-	-	-	-	-
Original N Veic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Seminovos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Xangai S.A.	-	-	12	-	41	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Provence	-	-	4	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Indiana S.A.	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Tokyo	-	-	1	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Xian	-	-	12	-	20	-	-	-	-	-	-	-	-	-	-	-	-	-
Original New Xangai	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-
R Point	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comercial LTDA	-	-	5	-	36	-	-	-	-	-	-	-	-	-	-	-	-	-
Ponto Veículos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	384	55	13	638	-	-	-	-	-	-	-	-	-	-	-	-
Ribeira	-	-	-	-	85	16	-	-	-	-	-	-	-	-	-	-	-	-
Transrio	-	-	15	-	40	10	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus	-	-	-	-	-	69	-	-	-	-	-	-	-	-	-	-	-	-
Ambiental S.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAT	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rastreamento	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Satelite	-	-	3	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckpad Tec e Log	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos	-	-	174	83	2,860	7,561	-	138,041	-	-	-	7,285	50	61	-	-	-	-
Vamos	-	-	3	1	18	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Linha	-	-	7	982	21	-	-	-	-	-	-	-	-	-	-	-	-	-
Amarela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIDC	-	43,845	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Locadora	-	-	-	-	-	7,509	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	4	-	7	-	-	-	-	-	-	-	-	-	-	-	3,615	3,615

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

	Assets										Liabilities							
	Marketable securities and financial investments (i)		Other credits		Trade receivables		Dividends and interest on capital receivable		Receivables from related parties		Other payables		Trade payables		Payables to related parties		Dividends and interest on capital payable	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Quick Logística	-	-	15	-	9	105	-	-	-	-	-	-	-	-	-	-	-	-
Original Seminovos	-	-	1	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-
Instituto Julio Simões	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Yolanda	-	-	3	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-
(Original Berlim)	-	-	13	-	8	-	-	-	-	-	13	-	-	-	-	-	-	-
Rota da Integração ICP	-	-	1	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	931,651	855,660	11,451	7,605	60,784	45,652	34,542	282,098	-	20	512	8,833	745	799	133,353	133,353	4,123	4,123
Current	931,651	811,815	11,451	7,605	60,784	45,652	34,542	282,098	-	-	512	8,833	745	799	132,825	132,825	4,123	4,123
Noncurrent	-	43,845	-	-	-	-	-	-	-	20	-	-	-	-	528	528	-	-
Total	931,651	855,660	11,451	7,605	60,784	45,652	34,542	282,098	-	20	512	8,833	745	799	133,353	133,353	4,123	4,123

(i) Marketable securities and financial investments have the following terms and conditions:

- Commercial notes issued by subsidiary BBC Pagamentos in the amount of R\$ 10,558, with remuneration of CDI + 1.40% p.a. and maturity in November 2025.
- Commercial notes issued by subsidiary CS Holding in the amount of R\$ 161,459, with remuneration of CDI + 2.90% p.a. and maturity in December 2026.
- Commercial notes issued by subsidiary CS Brasil Transportes of subsidiary CS Holding in the amount of R\$ 115,535, with remuneration of CDI + 2.48% p.a. and maturity in September 2027.
- Commercial notes issued by indirect subsidiary Ciclus Rio in the amount of R\$ 145,000, with remuneration of CDI + 3.50 % p.a. and maturity in June 2026.
- Commercial notes issued by subsidiary CS Infra in the amount of R\$ 11,388, with remuneration of CDI + 3.70% p.a. and maturity in December 2026.
- Commercial notes issued by subsidiaries ATU12, ATU18 and Grãos do Piauí of subsidiary Ciclus Infra in the amount of R\$ 421,424, with remuneration of CDI + 3.50 % p.a. and maturity in March 2026.
- Commercial notes issued by indirect subsidiary CS Mobi Cuiabá in the amount of R\$ 10,354, with remuneration of CDI + 4.20 % p.a. and maturity in June 2028.

The table below presents the balances of transactions between the Company and related parties that are not eliminated in the consolidated financial statements:

	Assets								Liabilities					
	Other credits		Trade receivables		Dividends and interest on capital receivable		Receivables from related parties		Trade payables		Payables to related parties		Dividends and interest on capital payable	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
JSP Holding	7	8	319	736	-	-	-	-	-	-	530	530	508	508
Ribeira	67	151	907	190	-	-	-	-	459	1,627	89	89	-	-
Others	-	-	-	-	435	163	1,122	180	-	-	-	-	3,615	180,052
Instituto Julio Simões	7	-	28	-	-	-	-	-	-	-	-	-	-	-
Total	81	159	1,254	926	435	163	1,122	180	459	1,627	619	619	4,123	180,560
Current	81	159	1,254	926	435	163	180	180	459	1,627	91	91	4,123	180,560
Noncurrent	-	-	-	-	-	-	942	-	-	-	528	528	-	-
Total	81	159	1,254	926	435	163	1,122	180	459	1,627	619	619	4,123	180,560

22.2 Related-party transactions with effects on profit or loss for the period

Related-party transactions refer to:

- (ii) Leases of vehicles and other assets among the companies, at equivalent market values, the pricing of which varies in accordance with the characteristics of the vehicles, date of contracting and spreadsheet of the costs inherent to the assets, such as depreciation and financing interest;
- (iii) Rendering services refer to any contracted services, mainly those related to cargo transport or intermediation of decommissioned assets and direct sales of car makers;
- (iv) Sale of decommissioned assets, mainly related to vehicles that used to be leased by these related parties, and as a business strategy were transferred at their residual accounting values, which approximated the market value;
- (v) The Company shares certain administrative services with the subsidiaries of the Company. These expenses are apportioned and transferred from them, being presented in line item Administrative and selling expenses; and
- (vi) Occasionally, financial transactions and assignment of receivables with companies of the SIMPAR Group are made. Finance costs or finance income arising from these transactions are calculated at rates defined after comparison with the rates adopted by financial institutions.

The table below presents the results by nature corresponding to those transactions carried out in the nine-month periods ended September 30, 2025 and 2024 between the Company, its subsidiaries and other related parties:

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

Profit or loss	Consolidated															
	Rent and rendering services		Contracted rents and services		Cost of sale - assets		Sale of assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024
ATU12 Arrend Port SPE S.A.	-	-	(151)	(17)	-	-	-	-	(215)	(470)	-	-	(24)	-	(17,758)	(2,816)
ATU18 Arrend Port SPE S.A.	-	-	-	-	-	-	-	-	(13)	(5)	-	-	-	-	(21,267)	(4,421)
Autostar Sweden	60	177	(13)	9	-	-	-	-	-	-	(6)	-	-	-	-	-
Autostar Comercial	-	244	-	(320)	-	-	-	-	-	21	-	-	-	-	-	-
American Star	74	76	(81)	(42)	-	-	-	-	(1)	7	(1)	-	-	-	-	-
Auto Green	85	17,145	-	(16,640)	-	-	-	-	-	(17)	(110)	-	-	-	-	-
Banco BBC	(984)	(633)	(1)	1	(3,605)	-	3,605	-	(512)	(191)	(8,644)	-	2,415	(1)	(2,512)	(14,505)
BBC Pagamentos	3,369	4,178	52	346	-	-	-	-	114	1,683	-	-	-	-	(1,134)	(537)
BMB Mode Center S.A	150	-	(120)	-	-	-	-	-	(99)	(80)	-	-	-	-	-	-
Instituto Julio Simões	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus	41	70	(99,222)	(97,767)	-	-	-	-	60	(354)	(274)	-	(2,722)	-	(29,732)	(47,784)
Bikestar Comércio	-	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HPF Intermediações	-	-	-	-	-	-	-	-	-	(5)	-	-	-	-	-	-
Ciclus Amazônia S.A.	-	-	(21,668)	(8,839)	-	-	-	-	(293)	(4,478)	-	-	-	-	(1,295)	-
CS Infra	-	(2)	-	(4)	-	-	-	-	(506)	(444)	2	-	(6)	-	(2,136)	(359)
CS Brasil Frotas	4,814	3,051	(2,979)	(3,358)	(1,454)	(2,006)	1,454	2,006	(744)	(290)	(226)	1,932	-	-	(586)	(548)
CS Brasil Transportes	1,212	1,587	497	(3,178)	(2,160)	(1,135)	2,160	1,135	1,086	(7)	(1,593)	(281)	5,282	2,123	(23,201)	(16,793)
CS Holding	-	-	-	-	-	-	-	-	(6)	(12)	-	-	7,894	1,989	(25,177)	(21,284)
Cvk Auto Comércio	(2)	-	(13)	-	-	-	-	-	(43)	(27)	(13)	-	-	-	-	-
Euro Import Comércio	104	5	27	(2)	-	-	-	-	(87)	(72)	-	-	-	-	-	-
Fadel Transporte	-	-	(12,025)	(8,636)	-	-	-	-	-	-	-	-	-	-	-	-
Grãos do Piauí	-	-	(455)	(382)	-	-	-	-	(116)	(36)	-	-	(8)	-	(12,635)	(6,043)
Green Ville	31	14,107	-	(13,895)	-	-	-	-	-	(2)	(47)	-	-	-	-	-
HM Com Man Empilhadeiras	27,819	21,688	(24,359)	(21,688)	-	-	-	-	(4)	(87)	(422)	-	-	-	-	-
JSL	99,612	97,560	(65,597)	(47,702)	(4,721)	(280)	4,721	280	(5,153)	(1,893)	(3,464)	253	-	-	-	(201)
Madre Corretora	-	-	(2)	-	-	-	-	-	(4)	(820)	(270)	-	-	-	-	-
Marvel	-	-	(11,228)	(694)	-	-	-	-	(108)	(143)	(15)	(19)	-	-	-	-
Mogi Mob	-	-	8,397	7,487	(1,785)	-	1,785	-	-	10	(328)	-	-	-	(148)	(128)
Mogipasses	-	-	(42)	(36)	-	-	-	-	(418)	(6)	(53)	(53)	-	1,004	-	-
Movida Locação	-	48,584	-	(5,898)	-	(173,235)	-	173,235	-	(5,448)	-	(1)	-	-	-	(6,596)
Movida Participações	50,009	4,017	(802)	(230)	(474,371)	(37,227)	474,371	37,227	(2,399)	(539)	1,227	-	-	-	(6,569)	-
Original Holding	-	846	-	-	-	-	-	-	-	(1,729)	-	-	-	-	-	(7,622)
Original Veículos	188	3,514	(52)	(2,369)	-	-	-	-	(545)	(11,627)	(5,963)	-	(292)	-	(2,320)	-
Original Tokyo	(30)	14	(7)	(1)	-	-	-	-	(45)	(21)	(70)	-	-	-	-	-
Original Locadora	-	4,512	-	-	-	-	-	-	(5,000)	(1,620)	(2,500)	-	-	-	-	-
Original New England LTDA	5	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Nara Com. LTDA	3	1	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated															
Profit or loss	Rent and rendering services		Contracted rents and services		Cost of sale - assets		Sale of assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Alta Com de Veiculos LTDA	58	(1)	-	(1)	-	-	-	-	-	(10)	(66)	-	-	-	-	-
Asa Motors Com Veiculos	-	-	-	-	-	-	-	-	-	-	(4)	-	-	-	-	-
Sonnervig Auto LTDA	208	5	(201)	-	-	-	-	-	-	(3)	(59)	-	-	-	-	-
H Point Comercial LTDA	20	(7)	(16)	(2)	-	-	-	-	-	(9)	(60)	-	-	-	-	-
R Point Comercial LTDA	16	39	(22)	(14)	-	-	-	-	-	-	(13)	-	-	-	-	-
Ponto Veiculos Pronto Express Logistica	58	295	(184)	-	-	-	-	-	(190)	(17,253)	(15,106)	-	(104)	-	(828)	-
Quick Logistica	(1)	-	(2,134)	(3,094)	-	-	-	-	(189)	(574)	(153)	-	-	-	-	-
Rodomeu	1,061	546	(601)	(32)	-	-	-	-	(405)	(152)	730	311	-	-	-	-
Saga Berlim	3	268	(12,794)	(4,562)	-	-	-	-	(61)	(68)	-	-	-	-	-	-
Saga Grand Tour	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Indiana Comércio	16	-	-	-	-	-	-	-	-	-	(426)	-	-	-	-	-
Saga Xangai	42	190	(36)	-	-	-	-	-	-	(1,338)	(558)	-	-	-	-	-
Saga Provence	6	61	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Nice	8	18	-	-	-	-	-	-	-	(1,018)	(560)	-	-	-	-	-
Saga Turim	20	31	-	-	-	-	-	-	-	(6)	-	-	-	-	-	-
Simpar	33	81	-	-	-	-	-	-	-	(1,331)	(1,379)	-	-	-	-	-
Simpar Empreendimentos	5,211	-	-	-	-	-	-	-	21,653	9,877	2,635	2,308	129,630	110,281	-	205
Sinal Serviços	1,823	2,517	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sul Import Veiculos	-	-	(69)	(132)	(322)	-	322	-	-	(7)	(1,401)	-	-	-	-	-
Transmoreno	3	27	(10)	-	-	-	-	-	(60)	(30)	-	-	-	-	-	-
TruckPad Tecnologia	-	1,787	-	(1,722)	-	-	-	-	-	-	-	(3)	-	-	-	-
TruckPad Meio de Pagamentos	20	320	(511)	(491)	-	-	-	-	(41)	(28)	(1)	-	-	-	-	-
Truckvan Indústria	-	-	-	-	-	-	-	-	-	-	-	(4)	-	-	-	-
Transrio	13,874	13,416	(13,551)	(13,420)	-	-	-	-	(30)	(127)	-	-	-	-	-	-
Tietê Veiculos LTDA	10,313	3,674	824	-	(585)	-	585	-	31	(3,629)	5,889	12	-	-	-	-
United Auto Nagoya	4	103	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UAB Motors	25	(10)	-	-	-	-	-	-	(72)	(35)	(58)	-	-	-	-	-
Vamos	(11)	(8)	(28)	-	-	-	-	-	(30)	(387)	-	-	-	-	-	-
Vamos Agrícola	135,870	54,907	(28,224)	(8,870)	(18,185)	1,415	18,185	(1,415)	(2,550)	(9,216)	(1,897)	3,017	-	-	(22)	-
Vamos Máquinas	(333)	32	(1,134)	-	-	-	-	-	(12)	(429)	(2,900)	-	-	-	-	-
Vamos Seminovos	8,378	72	(9,312)	-	-	-	-	-	(306)	(486)	(929)	-	-	-	-	-
Vamos Linha Amarela	5,828	990	(20)	-	-	-	-	-	(170)	(94)	(3)	-	-	-	-	-
Yolanda	623	16	(123)	(85)	-	-	-	-	(6,503)	(103)	(243)	-	(861)	-	(2,516)	-
DHL Distribuidora Peças e Servicos	22	-	(2,405)	(2,197)	-	-	-	-	-	(6)	-	-	-	-	-	-
	155	131	54	-	-	-	-	-	-	(7)	(18)	-	-	-	-	-

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

Profit or loss	Consolidated															
	Rent and rendering services		Contracted rents and services		Cost of sale - assets		Sale of assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Sbr Comércio	-	113	(129)	-	-	-	-	-	(8)	(15)	-	-	-	-	-	-
Original N Veic Semi LTDA	14	1	-	-	-	-	-	-	-	(50)	(349)	-	-	-	-	-
CS Mobi Cuiabá SPE S.A.	-	-	(18)	(82)	-	-	-	-	(18)	(14)	-	-	(32)	-	(706)	-
Estação Asia Comércio	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FSJ Logística	-	-	(17,430)	(16,093)	-	-	-	-	(365)	(60)	(45)	-	-	-	-	-
IC Transportes Ltda.	-	-	(9,593)	(551)	-	-	-	-	-	(30)	-	300	5	-	-	-
Original Provence	9	4	-	-	-	-	-	-	-	-	(2)	-	-	-	-	-
Original Xangai	75	182	-	-	-	-	-	-	(1)	(4)	(1)	-	-	-	-	-
Original Xian	18	2	(2)	(1)	-	-	-	-	-	-	(1)	-	-	-	-	-
Satelite	11,415	6,364	-	(72)	-	-	-	-	-	-	-	-	-	-	-	-
Welfare Ambiental S.A.	-	-	-	-	-	-	-	-	(9)	-	-	-	-	-	(52)	-
	381,485	306,930	(327,516)	(275,276)	(507,188)	(212,468)	507,188	212,468	(4,387)	(55,344)	(39,748)	7,772	141,177	115,396	(150,594)	(129,432)
Ribeira Imóveis	-	-	(14,674)	(16,253)	-	-	-	-	-	-	-	-	-	-	-	-
Others (i)	-	-	-	(1,199)	-	-	-	-	-	(2,257)	-	-	-	-	-	-
	-	-	(14,674)	(17,452)	-	-	-	-	-	(2,257)	-	-	-	-	-	-
Total	381,485	306,930	(342,190)	(292,728)	(507,188)	(212,468)	507,188	212,468	(4,387)	(57,601)	(39,748)	7,772	141,177	115,396	(150,594)	(129,432)

22.3 Transactions or relationships with subsidiaries and companies of the Group, related to guarantor/joint debtor operations

The Company provides guarantees and sureties in certain debt transactions contracted by its subsidiaries, as follows:

- **Equity Support Agreement (ESA):** Related to the financing agreement with the Inter-American Development Bank (IDB) entered into by Movida, Vamos, and CS Brasil, with an outstanding balance of R\$ 814,132 as of September 30, 2025.
- **Sureties for Financing and Bank Guarantees:** Covering transactions with BNDES – Finame Direct and FNE credit lines, with an outstanding balance of R\$ 910,697 as of September 30, 2025, in favor of subsidiaries Automob, CS Brasil, CS Brasil Holding, Mogi Mobi, ATU 12, ATU 18, and Grãos do Piauí.
- **Capital Market Transactions:** Resulting from corporate reorganizations, including commercial notes, debentures, CRA and CRI issued by subsidiaries Automob, CS Brasil, CS Brasil Holding, and JSL, with an outstanding balance of R\$ 3,113,217 as of September 30, 2025.

Additionally, the Company provided sureties and personal guarantees on behalf of Ciclus Ambiental Rio for loans and financings, including debentures, Fundo Clima, and Finem, with an outstanding balance of R\$ 726,259 as of September 30, 2025. It is noted that debenture holders and creditors formally released the respective sureties and guarantees following the completion of the disposal of Ciclus Ambiental by the Company, as disclosed in Note 1.1.4

22.4 Transactions or relationships with shareholders related to property leasing

The SIMPAR Group has operating and administrative lease contracts for properties with the associate Ribeira Imóveis Ltda., company under common control. The amount paid in the nine-month period ended September 30, 2025 was R\$ 14,674 (R\$ 16,253 at September 30, 2024). The agreements have conditions in line with market practices, based on studies contracted by the parties to verify market conditions in each location, with maturities up to 2037.

22.5 Transactions or relationships with shareholders related to property purchase

On July 22, 2025, a set of properties located on Av. Brigadeiro Luís Antônio, São Paulo, with an area of 1,700 m², was acquired from FAS Participações Ltda., a related-party company controlled by JSP Holding S.A., the same parent company as Simpar, with the purpose of constructing a new commercial building that may house the new headquarters of the Simpar Group. The acquisition was carried out jointly by the Company and its subsidiaries in the following proportions: Simpar 11.20%, Automob 24.37%, Movida 24.48%, JSL 12.74%, Vamos 12.50%, BBC 6.51%, CS Infra 4.19%, Ribeira Empreendimentos Imobiliários Ltda. 2.73%, JSP Holding S.A. 0.77%, and FAS Participações Ltda. 0.52%.

According to an appraisal report issued by a specialized company, based on market trends in the region where the property is located, its technical specifications, and real estate market practices, the property was valued at R\$71,345, and the transaction was completed for this amount.

Subsequently, each company contributed its share of the property to BSIM Participações e Holding Ltda., which will be responsible for managing the construction and the property. Simpar exercises control over the entity and, therefore, is responsible for consolidating the financial statements of the new company.

22.6 Management compensation

The Company's management includes the Board of Directors and the Board of Executive Officers. Expenses on compensation of the Company's directors and officers, including all benefits, were recognized in line item "Administrative expenses", and are summarized below:

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reais, unless otherwise stated

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Fixed compensation	13,927	14,379	58,276	48,865
Variable compensation	19,994	21,355	49,711	44,474
Charges and benefits	184	185	802	698
Share-based payments	3,021	4,006	13,298	11,189
Total	37,126	39,925	122,087	105,226

The managers are included in the Company's share-based payment plan. In the nine-month period ended September 30, 2025, no stock options were exercised by managers, as described in Note 23.2 (a).

Management does not have post-employment benefits.

The compensation paid to key management personnel is within the limit approved by the Annual and Extraordinary General Meeting held in April 2025.

22.7 Credit Rights Investment Fund ("FIDC")

In December 2020, the Company established FIDC, pursuant to Law 6365/76, as a close-end fund of special nature, in accordance with Art. 1368 – C of the Brazilian Civil Code, with indefinite term, governed by CMN Resolution 2,907/01 and CVM Instruction 356, in order to provide its subsidiaries with financial resources for the acquisition of vehicles. The regulation of this fund is available on the Company's website and the CVM platform.

All classes of the FIDC were settled in August 2025.

23. Equity

23.1 Share capital

The Company's fully subscribed and paid-in capital at September 30, 2025 is R\$ 1,174,362 (R\$ 1,174,362 at December 31, 2024) divided into 873,040,533 common shares with no par value (838,407,909 common shares at December 31, 2024).

At September 30, 2025, share capital is held as follows:

Number of shares	09/30/2025		12/31/2024	
	Common shares	%	Common shares	%
Shareholders				
Owners of the Company	568,777,822	65.1%	568,777,822	65.1%
Other members of the Simões family	60,998,058	7.0%	60,987,754	7.0%
Board of Directors	2,798,287	0.3%	2,798,287	0.3%
Managers and Officers	1,996,799	0.2%	2,352,566	0.3%
Treasury shares	19,445,017	2.2%	13,080,182	1.5%
Outstanding shares traded on the stock exchange	219,024,550	25.1%	225,043,922	25.8%
Total	873,040,533	100.0%	873,040,533	100.0%

The Company is authorized to increase its capital up to 160,000,000 shares, excluding the shares already issued, without any amendment to its bylaws and according to the decision of the Board of Directors, which is responsible for the establishment of issuance conditions, including price, term and payment conditions.

23.2 Capital reserves

a. Share-based payment transactions

The Company granted share-based payment plans to SIMPAR Group's officers, considering the allocation of the respective amounts beginning on the date these officers became engaged in the SIMPAR Group's operations, pursuant to ICPC 4/IFRIC 8 – Scope of Technical Pronouncement CPC 10/IFRS 2 - Share-based Payment.

These share-based payment plans are managed by the Board of Directors and are comprised as follows:

Restricted share plan

The following table presents the number, weighted average fair value and the movement of restricted share rights granted:

	Number of shares			Movement Right to shares	Average exercise price (R\$)
	Granted	Canceled	Transferred		
Position at December 31, 2023	7,500,302	(1,061,833)	(5,908,649)	529,820	19.41
Transfers to beneficiaries	-	-	(431,916)	(431,916)	5.89
Options canceled	-	(2,044)	-	(2,044)	7.98
Position at December 31, 2024	7,500,302	(1,063,877)	(6,340,565)	95,860	4.62
New shares granted	380,523	-	-	380,523	4.98
Transfers to beneficiaries	-	-	(95,856)	(95,856)	5.29
Position at September 30, 2025	7,880,825	(1,063,877)	(6,436,421)	380,527	5.02

b. Special reserve

The Company's special capital reserve is established based on the results obtained in transactions involving its investments in subsidiaries, such as goodwill on issuance of primary shares, gains on the sale of shares in offerings, exchange of shares in business combinations, without loss of control.

In the nine-month period ended September 30, 2025, the Company recorded R\$ 67,682 related to gain on equity interests in subsidiaries JSL, Vamos and Movida, as a result of the share buyback programs approved by their respective Management.

23.3 Treasury shares

At September 30, 2025, the Company has 19,445,017 treasury shares with an average price of R\$ 9.35, representing a balance of R\$ 181,968 (R\$ 155,783 at December 31, 2024).

In the nine-month period ended September 30, 2025, the Company repurchased 6,450,740 common shares for the average price of R\$ 4.065, totaling R\$ 26,185, under the share buyback program approved by the Board on December 20, 2024.

24. Segment information

The segment information is presented in relation to the SIMPAR Group business, which were identified based on the management structure and internal managerial information utilized by the chief decision-makers, and described in Note 1.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

No customer accounted for more than 10% of the net operating revenue for the nine-month periods ended September 30, 2025 and 2024.

The segment information for the nine-month periods ended September 30, 2025 and 2024 is as follows:

											09/30/2025
	JSL	Movida	Vamos	CS Brasil	CS Infra	Automob	BBC	Ciclus Ambiental	Holding and others	Eliminations (i)	Consolidated
Net revenue from sale, lease, rendering services, construction and sale	7,186,586	11,013,079	4,272,689	516,771	455,792	9,460,710	5,661	646,358	12,750	(1,037,261)	32,533,135
Total cost of sales, leases, rendering services and sale of assets	(6,036,057)	(7,494,580)	(2,048,561)	(411,977)	(414,853)	(8,077,593)	(3,867)	(418,959)	(6,640)	957,204	(23,955,883)
Gross profit	1,150,529	3,518,499	2,224,128	104,794	40,939	1,383,117	1,794	227,399	6,110	(80,057)	8,577,252
Selling expenses	(28,307)	(492,871)	(104,707)	(4,007)	(1,118)	(581,096)	(225)	(6,577)	(3,242)	43,528	(1,178,622)
Administrative expenses	(333,789)	(434,276)	(132,829)	(28,447)	(51,235)	(584,168)	(51,591)	(38,651)	(47,750)	6,028	(1,696,708)
Provision for expected credit losses ("impairment") of trade receivables	(21,568)	(91,088)	(82,095)	(1,057)	-	(20,147)	(32,891)	(106)	-	1,187	(247,765)
Other operating income (expenses), net	100,250	(94,828)	14,446	(1,400)	299	(58,714)	(6,002)	1,343	35,623	(6,951)	(15,934)
Equity results from subsidiaries	-	-	(1)	4,669	6,581	-	-	-	-	(4,668)	6,581
Profit (loss) before finance income and costs	867,115	2,405,436	1,918,942	74,552	(4,534)	138,992	(88,915)	183,408	(9,259)	(40,933)	5,444,804
Finance income											1,527,282
Finance costs											(7,421,529)
(=) Loss before income tax and social contribution											(449,443)
Current											(45,904)
Deferred											225,953
Loss for the period											(269,394)
Total assets per segment at 09/30/2025	12,459,067	29,641,564	23,021,637	2,587,509	2,175,632	8,548,778	2,398,964	1,476,452	11,207,818	(9,342,709)	84,174,712
Total liabilities per segment at 09/30/2025	10,622,902	26,852,932	20,391,042	2,945,863	2,003,688	6,401,511	2,133,980	1,201,994	8,056,585	(2,608,075)	78,002,422
Depreciation and amortization at 09/30/2025	(593,997)	(1,790,671)	(772,291)	(33,694)	(24,549)	(160,748)	(4,064)	(48,663)	(11,468)	29,170	(3,410,975)

(i) Eliminations of transactions carried out between the segments.

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reais, unless otherwise stated

											09/30/2024
	JSL	Movida	Vamos	CS Brasil	CS Infra	Automob	BBC	Ciclus Ambiental	Holding and others	Eliminations (i)	Consolidated
Net revenue from sale, lease, rendering services and sale of assets	6,565,291	10,233,113	3,506,124	448,596	638,145	8,840,885	6,358	488,640	37,127	(444,071)	30,320,208
Cost of sales, leases, rendering services and sale of assets	(5,399,189)	(7,273,793)	(1,249,376)	(377,479)	(614,455)	(7,589,145)	(5,551)	(340,294)	(31,918)	380,993	(22,500,207)
Gross profit	1,166,102	2,959,320	2,256,748	71,117	23,690	1,251,740	807	148,346	5,209	(63,078)	7,820,001
Selling expenses	(36,916)	(458,319)	(74,751)	(5,082)	(1,000)	(537,087)	(580)	(1,364)	(4,940)	47,330	(1,072,709)
Administrative expenses	(336,703)	(373,722)	(103,885)	(21,770)	(41,148)	(511,611)	(37,281)	(28,610)	(44,222)	10,064	(1,488,888)
Provision for expected credit losses ("impairment") of trade receivables	(2,617)	(44,811)	(152,394)	2,917	-	(18,248)	(30,884)	-	-	(150)	(246,187)
Other operating income (expenses), net	154,231	(147,324)	2,643	36,624	8	11,522	7,180	1,238	6,025	(7,687)	64,460
Equity results from subsidiaries	-	-	-	48,454	2,426	-	-	-	-	(48,454)	2,426
Profit (loss) before finance income and costs	944,097	1,935,144	1,928,361	132,260	(16,024)	196,316	(60,758)	119,610	(37,928)	(61,975)	5,079,103
Finance income											1,142,960
Finance costs											(5,715,106)
Profit before income tax and social contribution											506,957
Income tax and social contribution											(133,025)
Profit for the period											373,932
Total assets per segment at 09/30/2024	12,789,189	28,574,185	20,862,419	2,686,638	1,563,108	8,842,550	1,937,676	1,315,757	12,061,678	725,706	91,353,906
Total liabilities per segment at 09/30/2024	10,931,872	25,915,966	18,035,633	2,542,869	1,404,998	6,223,626	1,666,256	1,120,392	8,742,453	(477,526)	76,106,539
Depreciation and amortization at 09/30/2024	(445,350)	(1,521,142)	(539,790)	(26,051)	(18,961)	125,557	(1,874)	(38,369)	(9,935)	-	(2,475,915)

(i) Eliminations of transactions carried out between the segments.

25. Net revenue from sale, lease, rendering services and sale of decommissioned assets

The reconciliation between the gross revenues and the net revenue presented in the statement of profit or loss is as follows:

	Consolidated	
	09/30/2025	09/30/2024
Gross revenue	35,710,181	33,297,614
Less:		
Taxes on sales	(2,602,096)	(2,443,403)
Returns and cancellations	(428,978)	(413,712)
Toll rates	(37,368)	(129,978)
Discounts granted	(108,604)	9,687
Total net revenue	32,533,135	30,320,208

The following table presents the analytical composition of the revenue from contracts with customers of the main business lines and the timing of revenue recognition. It also includes reconciliation of the analytical composition of revenue with the SIMPAR Group's reportable segments.

Notes to the parent company and consolidated quarterly information at September 30, 2025

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated																			
	JSL		Movida		Vamos		CS Brasil		CS Infra		Automob		BBC		Holding and others		Ciclus Ambiental		Eliminations	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Revenue from rendered services	2,183,273	2,038,886	-	-	-	-	-	-	181,232	86,718	-	236,534	5,661	6,358	-	-	646,358	446,387	(294,400)	(154,540)
Revenue from transportation of general cargo	4,281,739	3,873,378	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,186	4,281,739
Revenue from transportation of passengers	137,457	121,518	-	-	-	-	58,408	52,830	-	-	-	-	-	-	-	-	-	-	-	195,865
Revenue from lease of vehicles, machinery and equipment	242,196	315,532	5,782,348	4,847,983	2,952,989	2,620,973	327,281	316,024	-	-	-	-	-	-	-	-	-	-	(66,396)	9,304,814
Revenue from sales of new vehicles	-	-	-	-	312,578	326,716	-	-	-	-	5,774,511	5,437,570	-	-	-	-	-	-	(47,566)	(43,015)
Revenue from sales of used vehicles	-	-	-	-	-	-	-	-	-	-	2,133,732	1,529,429	-	-	-	-	-	-	(63,443)	29,509
Revenue from sales of parts and accessories	-	-	-	-	-	-	-	-	-	-	1,275,846	1,034,784	-	-	-	-	-	-	(87,618)	(83,040)
Revenue from concession agreements and public-private partnerships	-	-	-	-	-	-	-	-	274,560	508,988	-	-	-	-	-	-	-	-	-	274,560
Other revenues	28,744	1,732	-	-	-	-	-	-	-	42,439	276,621	746,881	-	-	7,620	37,125	-	42,252	(25,045)	(234,217)
Net revenue from sale, lease and rendering services	6,873,409	6,351,046	5,782,348	4,847,983	3,265,567	2,947,689	385,689	368,854	455,792	638,145	9,460,710	8,985,198	5,661	6,358	7,620	37,125	646,358	488,639	(518,072)	(466,513)
Revenue from sales of decommissioned assets	313,177	214,245	5,230,731	5,385,129	1,007,122	558,435	131,082	79,742	-	-	-	49,011	-	-	5,130	-	-	-	(519,189)	(170,878)
Total net revenue	7,186,586	6,565,291	11,013,079	10,233,112	4,272,689	3,506,124	516,771	448,596	455,792	638,145	9,460,710	9,034,209	5,661	6,358	12,750	37,125	646,358	488,639	(1,037,261)	(637,391)
Timing of revenue recognition																				
Products and services transferred at a point in time	313,177	214,245	5,230,731	4,847,983	1,319,700	885,151	189,490	132,572	181,232	638,145	-	8,480,652	5,661	6,358	12,750	37,125	646,358	488,639	(742,861)	(738,396)
Products and services transferred over time	6,873,409	6,351,046	5,782,348	5,385,129	2,952,989	2,620,973	327,281	316,024	274,560	-	9,460,710	553,557	-	-	-	-	-	-	(294,400)	101,005
Total net revenue	7,186,586	6,565,291	11,013,079	10,233,112	4,272,689	3,506,124	516,771	448,596	455,792	638,145	9,460,710	9,034,209	5,661	6,358	12,750	37,125	646,358	488,639	(1,037,261)	(637,391)

26. Expenses by nature

The SIMPAR Group's statements of profit or loss are presented by function. Expenses by nature are as follows:

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Cost of sales of new and used vehicles and parts	-	-	(7,945,615)	(7,619,456)
Construction cost (i)	-	-	(280,487)	(508,988)
Cost of sales of decommissioned assets (ii)	-	-	(5,814,649)	(5,652,675)
Fleet costs / expenses (iii)	-	-	(658,095)	(605,196)
Parts, tires and maintenance	(2,882)	(4,051)	(1,498,640)	(1,382,271)
Personnel and payroll charges	(97,770)	(74,801)	(3,991,776)	(3,484,041)
Travel and lodging	(2,208)	(3,946)	(41,658)	(44,585)
Commissions	-	-	(396,454)	(336,351)
Services contracted from third parties	(19,082)	(13,855)	(935,305)	(803,896)
Depreciation, amortization and provision for impairment (vi) (vii)	(11,278)	(9,600)	(3,410,975)	(2,721,233)
Impairment of inventories (vii)	-	-	(68,480)	(14,411)
Impairment of fleet assets (vii)	(5)	-	(166,973)	(178,477)
Fuels and lubricants	(3,060)	(2,359)	(964,547)	(951,364)
Communication, advertising and publicity	(1,709)	(851)	(202,752)	(186,303)
Freight services	-	-	(1,287,908)	(1,285,388)
Maintenance of facilities and infrastructure	(6,569)	(5,564)	(205,203)	(177,919)
Provision for expected credit losses ("impairment") of trade receivables	-	-	(247,765)	(246,187)
Provision for judicial and administrative litigation	(1,879)	(58)	(94,018)	(68,275)
Electric power	(104)	(94)	(53,591)	(49,898)
Property lease	(965)	(2,148)	(36,677)	(44,695)
Lease of vehicles, machinery and equipment	(935)	(272)	(34,705)	(41,657)
PIS and COFINS credits on inputs (iv)	-	-	1,258,733	1,099,439
Extemporaneous tax credits	2,485	-	135,671	218,550
Reimbursement of shared expenses (v)	118,953	82,575	-	-
Gain on bargain purchase in business combinations	-	-	-	461
Other costs and expenses	26,306	(1,349)	(153,040)	(158,715)
	(702)	(36,373)	(27,094,909)	(25,243,531)
Cost of sales, leases, rendering services and sale of decommissioned assets	-	-	(23,955,883)	(22,500,207)
Selling expenses	(17)	-	(1,178,622)	(1,069,305)
Administrative expenses	(36,152)	(40,793)	(1,696,708)	(1,492,292)
Provision for expected credit losses ("impairment") of trade receivables	-	-	(247,765)	(246,187)
Other operating income (expenses), net	35,467	4,420	(15,931)	64,460
	(702)	(36,373)	(27,094,909)	(25,243,531)

- (i) Cost of construction and improvements made in compliance with the concession agreements for the Ports in Aratu and operations of Rodovia Transcerrados, reversible to the public authorities at the end of the agreements.
- (ii) The cost of sales of decommissioned assets refers to vehicles that were used in the rendering of services and leases.
- (iii) Includes expenses with IPVA, maintenance, and toll rates of fleets used in operations.
- (iv) PIS and COFINS credits on purchase of inputs and depreciation charges as credits reducing cost of sales and services, in order to better reflect the nature of the respective credits and expenses.
- (v) In order to better apportion common expenses between the companies that use corporate services, the Company makes apportionments based on criteria defined in appropriate technical studies. No management fee or profitability margin is applied to the shared services.
- (vi) Impairment balance provisioned by subsidiaries Vamos and Movida referring to the impact of the floods in Rio Grande do Sul in May 2024. The amount includes R\$ 2,689,799 related to depreciation and amortization expenses of property and equipment items and intangible assets, R\$ 2,655 to impairment of property and equipment items, and R\$ 28,779 to fleet assets available for sale.
- (vii) The total amount of depreciation, amortization and impairment expenses is R\$ 3,646,428 in the nine-month period ended September 30, 2025, and is presented in the statements of cash flows.

Notes to the parent company and consolidated quarterly information at September 30, 2025
In thousands of Brazilian Reals, unless otherwise stated

27. Finance income (costs)

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Finance income				
Financial investments	330,285	255,708	1,062,299	829,793
Interest received from customers	70	-	49,133	52,604
Monetary adjustment of recoverable taxes and judicial deposits	15,678	11,360	86,056	80,310
Income from financing and credit products granted (i)	-	-	287,170	148,812
Other finance income	24,354	40,938	42,624	31,441
Finance income	370,387	308,006	1,527,282	1,142,960
Finance costs				
Interest on loans, borrowings and debentures	(559,568)	(516,016)	(5,085,828)	(4,064,201)
Interest and charges on leases payable to financial institutions	(4,731)	(6,100)	(16,462)	(18,911)
Interest on supplier financing - confirming	-	-	(174)	(2,174)
Exchange rate changes	402,967	(278,934)	1,603,621	(816,960)
Losses (gains) on derivative and hedge transactions, net	(760,543)	18,354	(2,692,502)	177,416
Debt service costs	(921,875)	(782,696)	(6,191,345)	(4,724,830)
Interest on right-of-use leases	(80)	-	(168,013)	(138,458)
Funding expenses	(6,586)	(5,307)	(140,396)	(117,954)
Interest payable	(2,151)	3,512	(485,095)	(366,883)
Other finance costs	(18,468)	(16,523)	(436,680)	(366,981)
Finance costs	(949,160)	(801,014)	(7,421,529)	(5,715,106)
Finance income (costs), net	(578,773)	(493,008)	(5,894,247)	(4,572,146)

- (i) Refers to finance income arising from loans and leases granted of subsidiary BBC.
(ii) In the group interest, borrowings and debentures include gains from debt securities repurchases totaling R\$93,240.

28. Supplemental information to the statement of cash flows

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

28.1 Supplemental information to the statement of cash flows – Acquisitions of property and equipment

The SIMPAR Group made acquisitions of vehicles for renewal and expansion of its fleet, and part of these vehicles do not affect cash because they are financed. The reconciliation between these acquisitions and the cash flows is as follows:

	Parent company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Additions to property and equipment in the period (Note 10)	5,324	12,287	10,386,036	13,103,011
Additions to intangible assets in the period (Note 11)	3,332	1,020	397,376	616,728
Total additions in the period	8,656	13,307	10,783,412	13,719,739
Additions without cash disbursement:				
Additions financed by leases payable, FINAME and supplier financing - confirming	-	-	(658,809)	(1,026,172)
Addition of right-of-use leases (Note 17)	(2,832)	-	(680,297)	(497,557)
Additions for the period settled with cash flows:				
Movement in the balances of trade payables, reverse factoring and supplier financing – confirming	-	-	548,046	719,158
Total cash flows for purchase of property and equipment	5,824	13,307	9,992,352	12,915,168
Statements of cash flows:				
Operating property and equipment	-	-	8,977,631	11,831,202
Property and equipment and intangible assets for investment	5,824	13,307	1,014,721	1,083,966
Total	5,824	13,307	9,992,352	12,915,168

29. Earnings per share

29.1 Basic and diluted

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding. The number of shares used to calculate the weighted average number of shares outstanding and the stock option adjustment (weighted).

The calculation of basic earnings per share is as follows:

	Parent company	
	09/30/2025	09/30/2024
Numerator:		
Loss attributable to owners of the parent company	(393,437)	47,088
Denominator:		
Weighted average number of outstanding shares	853,595,516	862,026,143
(=) Earnings per share (in R\$)	(0.4609)	0.0546
Weighted average number of common shares outstanding		
	09/30/2025	09/30/2024
Common shares - January 1	873,040,533	838,407,909
Effect of shares issued in the period	-	34,632,624
Effect of treasury shares	(19,445,017)	(11,014,390)
Weighted average number of common shares outstanding	853,595,516	862,026,143

30. Events after the reporting period

30.1 Early settlement of the International Credit – Vamos Segment

On October 2, 2025, the subsidiary Vamos carried out the early settlement of the International Credit (4131) debt, in the amount of R\$ 570,971. Of this amount, R\$ 541,151 refers to the amortization of the principal plus accrued financial charges and income tax. The remaining R\$ 29,820 corresponds to the termination of the hedge instrument (swap) linked to the transaction.

30.2 Early settlement of the Commercial Note – Vamos Segment

On October 3, 2025, the subsidiary Vamos carried out the early settlement of one of its Commercial Note transactions, in the total amount of R\$ 787,695. The settled amount corresponds to the amortization of the principal plus accrued financial charges.

30.3 Issuance and Early Redemption of Debentures – Movida Segment

On September 17, 2025, Movida's Board of Directors approved the 23rd issuance of simple debentures, not convertible into shares, unsecured, with additional surety guarantee, in the amount of R\$1,000,000. The single-series debentures will have a term of five and a half years and remuneration of CDI + 2.30% per year. The net proceeds were settled on October 1, 2025, and were used for the full optional early redemption of the 9th issuance debentures.

On October 6, 2025, Movida's Board of Directors approved the 24th issuance of simple debentures, not convertible into shares, unsecured, with additional surety guarantee, in a single series, in the amount of R\$750,000. The single-series debentures will have a term of five and a half years and remuneration of CDI + 2.35% per year. The net proceeds were settled on October 13, 2025.

Monitoring projections and estimates published by Simpar

Through a material fact released on November 22, 2024, the Company disclosed projections of some of its subsidiaries:

- ATU 12 Arrendatária Portuária SPE S.A. e ATU 18 Arrendatária Portuária SPE S.A. ("CS Portos"): Net Revenue, EBITDA and Net Debt
- BBC Holding Financeira Ltda ("Banco BBC"): Capital increase, origination, portfolio and receivables

Subsidiary CS Portos

Guidances to be achieved or exceeded by 2026:

- Net Revenue of R\$330 million to R\$390 million
- EBITDA of R\$180 million to R\$250 million
- Net Debt of R\$550 million to R\$570 million

Guidances to be achieved or exceeded by 2028:

- Net Revenue of R\$590 million to R\$620 million
- EBITDA of R\$325 million to R\$400 million
- Net Debt of R\$425 million to R\$475 million

The Company informs that in the last 12 months ending on September 30, 2025, CS Portos reached:

- Net Revenue of R\$125 million - 38% of the guidance floor stipulated for 2026 and 21% for 2028.
- EBITDA of -R\$6 million - -4% of the guidance floor stipulated for 2026 and -2% for 2028.
- Net Debt of R\$901 million - 164% of the guidance floor stipulated for 2026 and 212% for 2028.

Subsidiary Banco BBC

Guidances to be achieved or exceeded by 2025:

- Capital increase of R\$165 million

Guidances to be achieved or exceeded by 2026:

- Origination of R\$1.2 billion
- Portfolio of R\$2.8 billion
- Portfolio of R\$3.8 billion

The Company informs that in the last 12 months ending on September 30, 2025, Banco BBC reached:

- Capital increase of R\$85 million in Feb/24 - 52% of the guidance stipulated for 2026.
- Origination of R\$1,989 million - 166% of the guidance stipulated for 2026.
- Portfolio of R\$2.1 billion - 76% of the guidance stipulated for 2026.
- Receivables of R\$2.7 billion - 71% of the guidance stipulated for 2026.

Subsidiary Automob

The Company opted to discontinue the AUTOMOB projections after the approval of the corporate restructuring involving AUTOMOB and VAMOS Comércio de Máquinas Linha Amarela S.A., as detailed in the material facts disclosed by the Company on September 29, 2024, October 23, 2024, November 19, 2024 and November 22, 2024.

Subsidiary CS Grãos

The company opted to discontinue projections for CS Grãos, since the scope of the concession was changed with the signing of an amendment in 1Q24.

Subsidiary Ciclus Rio

The Company opted to discontinue the projections for Ciclus Rio, since it set up the holding company Ciclus Ambiental S.A. to consolidate the Group's existing and future businesses in the waste management and recovery sector following the addition of a new concession - Ciclus Amazônia S.A. - and now reports its results on a consolidated basis comprising both businesses.

The projections disclosed by SIMPAR constitute assumptions made by the Company's Management, as well as currently available information. Future considerations depend substantially on market conditions, government rules, the performance of the sector and the Brazilian economy, among other factors. Operating data may affect Simpar's future performance and may lead to results that differ materially from projections. Projections are subject to risks and uncertainties and do not constitute a promise of future performance.

Statement of the Executive Board on the Parent company and Consolidated Quarterly Information of Simpar S.A.

In accordance with article 27 of CVM Resolution 80 of March 29, 2022, the Executive Board declares that it has reviewed, discussed and agreed with the parent company and consolidated quarterly information of SIMPAR S.A. for the nine-month period ended September 30, 2025, issued on this date.

São Paulo, November 12, 2025.

Fernando Antonio Simões

Chief Executive Officer

Denys Marc Ferrez

Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira

Chief Controlling Officer

Officers' Representation on the Independent Auditor's Report

In accordance with article 27 of CVM Resolution 80 of March 29, 2022, the Executive Board declares that it has reviewed, discussed and agreed with the conclusions expressed in the Independent Auditor's Review Report on the parent company and consolidated quarterly information of SIMPAR S.A. for the nine-month period ended September 30, 2025, issued on this date.

São Paulo, November 12, 2025.

Fernando Antonio Simões

Chief Executive Officer

Denys Marc Ferrez

Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira

Chief Controlling Officer

Opinion of the Audit Committee

The members of the Audit Committee of SIMPAR S.A. ("Company"), statutory advisory body of the Board of Directors, in order to fulfill its legal and statutory attributions, at a meeting held on November 10, 2025 and concluded on that date, after the presentation of the relevant information about the Company's performance, have examined the parent company and consolidated interim financial information of the Company and their respective explanatory notes, all referring to the nine-month period ended September 30, 2025, accompanied by the unqualified review report of PricewaterhouseCoopers Auditores Independentes Ltda., and having found such documents in compliance with the applicable legal requirements, gave a favorable opinion to their approval.

São Paulo, November 12, 2025.

Valmir Pedro Rossi

Maria Fernanda dos Santos Teixeira

Alvaro Pereira Novis