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Parent company and consolidated quarterly information at June 30, 2025

and Independent Auditor's Report

Contents

MESSAGE FROM MANAGEMENT

We are pleased to present **SIMPAR**'s results for the second quarter of 2025. We thank our more than 55,000 employees for their dedication and for making a difference at our companies — **JSL, Movida, VAMOS, AUTOMOB, CS Infra, Ciclus Ambiental, CS Brasil, and BBC.** Our heartfelt thanks to our **clients** for their trust and partnership, as well as to our **suppliers, investors**, and everyone who shares our goal of pursuing sustainable growth.

SIMPAR contributes, directs, and, when necessary, supports the execution of the business plans of its eight subsidiaries. Through a **unique Management Model** and clear goals and guidelines, we have accelerated the execution of our strategic plan, focusing on **extracting the maximum value from the foundations we have built**. This is primarily **driven by the quality of the services we provide, which enables the continued implementation of our pricing strategy, fleet optimization, improved asset turnover, and cost and expense reduction, ultimately resulting in margin expansion**.

In 2Q25, we posted another quarter of growth in **Net Revenue from Services**[1], which reached **R$10.5 billion, up 4.6%** from 2Q24. **Net Revenue from Services** grew 6.8% YoY, reaching **R$8.5 billion.** The continued improvement of this indicator reflects **price** adjustments in **new contracts** and disciplined **repricing of existing ones**. **Net Revenue from Asset Sales** totaled **R$2 billion**, demonstrating the **high liquidity** and **quality of our assets**, as well as actions to optimize the invested capital base.

Consolidated EBITDA reached a **record R$3.0 billion** in 2Q25, up **12.5%** from 2Q24. Consolidated **EBITDA margin increased by 2.0 p.p.** YoY to **28.4%. EBITDA per employee** grew **25%** YoY, reaching **R$202 thousand** in 2Q25 LTM vs. R$161 thousand in 2Q24 LTM.

The improvement in operating efficiency is the result of the **Companies' efforts** in executing their strategic plans: **JSL** is entering a new phase after renegotiating contracts, reducing costs, and optimizing investment volumes; **Movida** remains focused on enhancing its customer service standards, which resulted in **322,000 new customers in 1H25**. The rising value perception among our customers has granted us: (i) **the award for the best NPS in the car rental sector**, (ii) ongoing price adjustments, and (iii) EBITDA margin expansion. At **VAMOS**, used vehicle sales reached a new record, while maintaining a healthy gross margin and increasing rental revenues from forklifts and contract extensions; **AUTOMOB** is advancing in process and system optimization to reduce costs and increase the volume of vehicle, parts, services, and financial product sales.

Among our non-listed companies, we highlight **CS Infra's capital allocation discipline**, demonstrated by the winning bid for the Binational Bridge Concession in Aug/25. This concession requires a low volume of investment and has high potential for service revenue from cargo transportation. At **Ciclus Ambiental**, we observed the beginning of the restoration of economic conditions, as well as at **CS Brasil. BBC** continues to grow its credit portfolio, which will contribute to results.

We emphasize the commitment of our **PEOPLE** in executing the **cost and expense reduction program** launched in late 2024, which **has been reinforced with even more stringent targets** across all our companies. This strategy includes intensifying **the reduction and control of overall costs, negotiating contracts with suppliers, and reviewing prices with our customers, when necessary**, among other actions.

Note: (1) Excludes revenue from construction.

We reported **Net CAPEX of R$2.0 billion** in 2Q25, **down 7.6%** from the same period last year. Most of this capital was allocated to **Movida** (R$1.2 billion in 2Q25), mainly reflecting fleet renewal and growth at the end of the quarter in the RAC segment to meet third-quarter seasonality; and to **VAMOS** (R$324 million in 2Q25), in line with their updated guidance of R$0.9 – R$1.7 billion in net capex for 2025.

Annualized **consolidated EBITDA** for 1H25 was **2.2x higher** than **Net CAPEX**, a significant improvement from the 1.0x recorded in 2Q24. The **stronger cash generation and lower investment needs** are aligned with our **strategic plan**, as our scale and development foundations (vehicles, scale, store network, branches, systems, and teams) are already established. This marks a clear shift from the 2020–2024 period, when EBITDA represented about half of Net CAPEX due to the investment cycle required to build the foundations we have today — allowing us to advance our strategy with less capital intensity.

These measures are part of our plan to expand profitability, increase cash generation, and reduce financial leverage. At the end of 2Q25, **leverage remained stable** at **3.6x** vs. 3.8x in 2Q24 (Net Debt/EBITDA), **excluding BBC-related debt. Net Debt/EBITDA-A** stood at **2.3x**, below the 3.5x covenant, which is the base metric used for all local market issuances under maintenance covenants. We highlight that the EBITDA-A metric corresponds to EBITDA plus asset sales, which better reflects the Company's leverage and is more appropriate for assessing its ability to meet its financial obligations.

Consolidated liquidity stood at R$14.1 billion in 2Q25 — 2.3x higher than short-term debt when including available and undrawn committed credit lines and Floor plan available. **We raised over R$2.6 billion**, at an average cost of CDI + 1.8% and average maturity of 4.2 years, reflecting a resilient combination of businesses with consistent demand and asset allocation characteristics in assets with a strong secondary market.

At the holding company, we ended 2Q25 with **R$3.6 billion in cash** (+5.1% YoY) and a long-term debt profile, with maturities concentrated in 2031. **Net Debt** stood at **R$3.0 billion**, **down 9.8%** YoY.

We remain fully committed to executing our strategic plan, continuously improving our efficiency and profitability, and extracting **the maximum value from the foundations we've built.** We are confident that this strategy will **create long-term value for shareholders** and ensure the **sustainability** of each of our businesses.

Thank you,

Fernando Antonio Simões - Chief Executive Officer of SIMPAR S.A.

SIMPAR CONSOLIDATED – FINANCIAL HIGHLIGHTS

SIMPAR - Consolidated

Financial Highlights (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue	**10,307.6**	**10,531.2**	**10,611.6**	**+2.9%**	**+0.8%**
Net Revenue from Construction	223.0	109.6	67.1	-69.9%	-38.8%
Net Revenue excluding Construction	**10,084.6**	**10,421.6**	**10,544.5**	**+4.6%**	**+1.2%**
Net Revenue from Services	8,014.7	8,386.7	8,561.6	+6.8%	+2.1%
Net Revenue from Asset Sales	2,069.9	2,034.9	1,982.9	-4.2%	-2.6%
EBIT	**1,747.9**	**1,791.5**	**1,855.7**	**+6.2%**	**+3.6%**
Margin (% Net Revenue ex-Construction)	*17.3%*	*17.2%*	*17.6%*	*+0.3 p.p.*	*+0.4 p.p.*
Net Financial Result	(1,509.5)	(1,809.6)	(1,971.9)	+30.6%	+9.0%
Net Income	**158.8**	**11.5**	**(42.9)**	**-127.0%**	**-**
Margin (% Net Revenue ex-Construction)	*1.6%*	*0.1%*	*-0.4%*	*-2.0 p.p.*	*-0.5 p.p.*
Net Income (controllers)	**49.3**	**(51.0)**	**(96.3)**	**-**	**+88.8%**
Margin (% Net Revenue ex-Construction)	*0.5%*	*-0.5%*	*-0.9%*	*-1.4 p.p.*	*-0.4 p.p.*
EBITDA	**2,664.3**	**2,865.1**	**2,998.2**	**+12.5%**	**+4.6%**
Margin (% Net Revenue ex-Construction)	*26.4%*	*27.5%*	*28.4%*	*+2.0 p.p.*	*+0.9 p.p.*
(+) Cost of Asset Sales	1,917.7	1,906.1	2,228.2	+16.2%	+16.9%
Added-EBITDA	**4,582.0**	**4,771.2**	**5,226.4**	**+14.1%**	**+9.5%**
Adjusted EBIT	**1,744.1**	**1,814.3**	**1,866.1**	**+7.0%**	**+2.9%**
Margin (% Net Revenue ex-Construction)	*17.3%*	*17.4%*	*17.7%*	*+0.4 p.p.*	*+0.3 p.p.*
Adjusted Net Income	**184.7**	**25.6**	**(36.1)**	**-119.5%**	**-**
Margin (% Net Revenue ex-Construction)	*1.8%*	*0.2%*	*-0.3%*	*-2.1 p.p.*	*-0.5 p.p.*
Adjusted Net Income (controllers)	**57.6**	**(40.8)**	**(84.2)**	**-**	**-**
Margin (% NR)	*0.6%*	*-0.4%*	*-0.8%*	*-1.4 p.p.*	*-0.4 p.p.*
Adjusted EBITDA	**2,609.1**	**2,864.3**	**2,981.5**	**+14.3%**	**+4.1%**
Margin (% Net Revenue ex-Construction)	*25.9%*	*27.5%*	*28.3%*	*+2.4 p.p.*	*+0.8 p.p.*
Gross Capex	**4,273.3**	**2,801.6**	**4,075.6**	**-4.6%**	**+45.5%**
Renewal and others	2,314.3	1,658.1	2,496.7	+7.9%	+50.6%
Expansion	1,959.0	1,143.5	1,578.9	-19.4%	+38.1%
Net Capex	**2,168.5**	**723.1**	**2,003.1**	**-7.6%**	**+177.0%**
Net Debt - ex BBC	**36,098.4**	**41,099.8**	**42,255.6**	**+17.1%**	**+2.8%**

2Q25

Financial Highlights (R$ million)	JSL	Vamos	Movida	CS Brasil	Automob	BBC	CS Infra	Ciclus Ambiental
Net Revenue	**2,381.8**	**1,411.7**	**3,679.0**	**183.9**	**3,087.3**	**2.0**	**129.5**	**216.4**
Net Revenue from Services	2,274.3	1,089.9	1,892.6	129.9	3,059.3	2.0	65.3	213.5
Net Revenue from Construction	-	-	-	-	-	-	64.2	2.9
Net Revenue of Asset Sales	107.5	324.3	1,786.4	53.9	28.1	-	-	-
Eliminations	-	(2.5)	-	-	-	-	-	-
EBIT	**310.2**	**639.1**	**785.4**	**28.2**	**63.4**	**(22.3)**	**0.2**	**59.7**
Margin (% NR from Services)	*13.6%*	*58.6%*	*41.5%*	*21.7%*	*2.1%*	*-*	*0.3%*	*28.0%*
Financial Result	(290.3)	(531.6)	(694.1)	(93.4)	(139.5)	25.6	(14.1)	(38.8)
Net Income	**36.3**	**83.0**	**67.6**	**(18.2)**	**(38.7)**	**1.9**	**(6.9)**	**13.6**
Margin (% NR)	*1.5%*	*5.9%*	*1.8%*	*-9.9%*	*-1.3%*	*1.9%*	*-5.3%*	*6.3%*
EBITDA	**491.7**	**896.3**	**1,379.1**	**41.3**	**115.9**	**(21.0)**	**11.2**	**76.6**
Margin (% NR from Services)	*21.6%*	*82.2%*	*72.9%*	*31.8%*	*3.8%*	*-*	*17.1%*	*35.9%*
Net Capex	**17.6**	**324.1**	**1,209.6**	**(42.7)**	**78.8**	**-**	**82.5**	**43.6**
Net Debt	**5,791.5**	**12,312.3**	**15,976.4**	**1,066.1**	**2,019.2**	**1,824.0**	**1,157.8**	**726.6**

2Q24

Financial Highlights (R$ million)	JSL	Vamos	Movida	CS Brasil	Automob	BBC	CS Infra	Ciclus Ambiental
Net Revenue	**2,142.6**	**1,207.1**	**3,435.6**	**153.5**	**3,050.1**	**2.0**	**273.4**	**189.3**
Net Revenue from Services	2,073.2	1,037.9	1,608.1	123.3	3,037.0	2.0	50.4	189.3
Net Revenue from Construction	-	-	-	-	-	-	223.0	-
Net Revenue of Asset Sales	69.4	188.6	1,827.5	30.2	13.1	-	-	-
Eliminations	-	(19.4)	-	-	-	-	-	-
EBIT	**269.2**	**702.1**	**627.3**	**13.5**	**41.9**	**(22.2)**	**(1.4)**	**51.3**
Margin (% NR from Services)	*13.0%*	*67.6%*	*39.0%*	*11.0%*	*1.4%*	*-*	*-2.8%*	*27.1%*
Financial Result	(247.7)	(389.1)	(570.7)	(42.1)	(76.9)	22.1	(4.4)	(29.0)
Net Income	**33.0**	**232.4**	**42.5**	**(0.5)**	**(27.0)**	**0.0**	**2.1**	**14.8**
Margin (% NR)	*1.5%*	*19.3%*	*1.2%*	*-0.3%*	*-0.9%*	*0.0%*	*0.8%*	*7.8%*
EBITDA	**398.2**	**882.0**	**1,149.3**	**21.7**	**81.4**	**(21.5)**	**4.2**	**60.2**
Margin (% NR from Services)	*19.2%*	*85.0%*	*71.5%*	*17.6%*	*2.7%*	*-*	*8.4%*	*31.8%*
Net Capex	**151.4**	**970.5**	**737.8**	**(12.0)**	**52.1**	**-**	**162.6**	**19.7**
Net Debt	**5,373.2**	**11,021.5**	**13,661.4**	**749.8**	**1,390.2**	**951.1**	**597.8**	**798.2**

Note: (1) Includes adjusted figures for JSL, Vamos and CS Brasil

Net Revenue from Services grew 6.8% YoY in **2Q25** (+R$546.9 million), driven by **business expansion,** particularly at **Movida**, which grew **18% YoY** (+R$284.5 million), **JSL**, up **10% YoY** (+R$201.1 million), and **VAMOS**, with **5%** growth (+R$52.0 million). This performance was mainly the result of improved operational performance, ramp-up of contracts added over the past twelve months, and price adjustments. **Net Revenue from Asset Sales** of **R$2.0 billion** in **2Q25** (vs. R$2.1 billion in 2Q24)**,** primarily due to **stability** at **Movida**, which accounted for approximately 80% of total asset sales in the quarter. Meanwhile, **VAMOS** and **JSL** posted **strong increases** of **71.9%** and **54.8%** YoY, respectively.

Cost of Services remained stable compared to 2Q24, at a **slower pace than Net Revenue**, underscoring our **commitment** to **cost control and reduction**.

EBITDA reached a **record R$3.0 billion** in 2Q25, **a 12.5% increase** compared to 2Q24. **EBITDA margin rose 2.0 p.p.** YoY to **28.4%**[1] in 2Q25. The improvement in **operational efficiency** reflects the collective efforts across our companies to execute the strategic plan — **repricing** of existing contracts, **proper pricing** of new contracts, and **strict cost and expense control**.

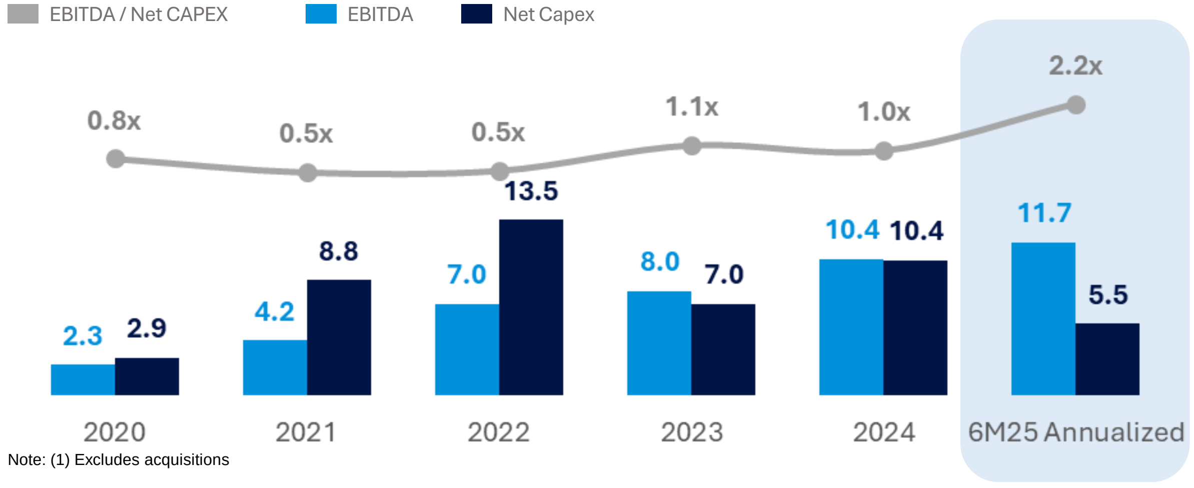
SIMPAR's Consolidated Adjusted Net Loss totaled **R$36.1 million** in the quarter. This result was affected by a **more challenging macroeconomic environment**, with **rising interest rates** in Brazil (average Selic rate increased from 10.58% in 2Q24 to 14.67% in 2Q25) and **higher average net debt** (+20.1% YoY), a result of the investments required to sustain operations.

We will continue working with **utmost dedication** to **continuously** improve our **efficiency and profitability, extracting the maximum value from the foundations** we've built and ensuring the sustainable development and long-term success of our businesses.

Note: (1) Excludes Net Revenue from Construction.

INVESTMENTS

Consolidated EBITDA / Net CAPEX[1] ratio (R$ billion)



Note: (1) Excludes acquisitions

The **annualized EBITDA / Net Capex ratio** for the first half of the year was **2.2x**, a **significant increase** compared with 1.0x in the same period last year, driven by **stronger cash generation and lower investment needs**. In addition, this marks a **clear shift in trend** compared with the 2020–2024 period, the most recent phase of building the foundations, when the EBITDA / Net Capex ratio reached as low as 0.5x in some years.

CAPITAL STRUCTURE - HOLDING

- **Net Debt 2Q25:** **R$ 3.0 bn** (Gross Debt: R$ 6.6 bn | Cash: R$ 3.6 bn), **down** by **9.8%** vs. 2Q24
- **Average Term** of Net Debt: **5.9 years**
- **Coverage** of short-term gross debt: **12.6x** (excluding derivative instruments)
- **Cash** position fully covers gross debt until **2030**

2Q25 Liability Management :

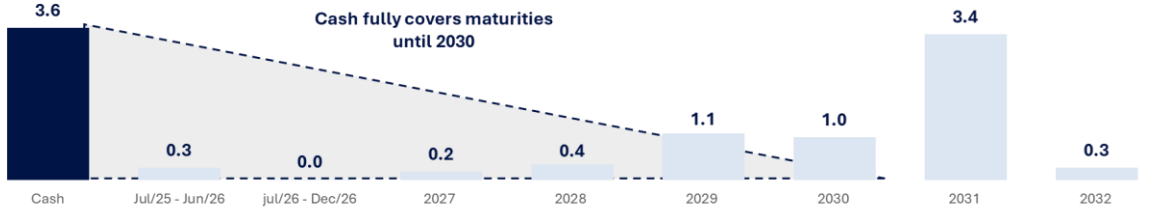
- **2Q25 Buybacks:**
  - Buyback of own-issued debt: **~R$70 million**

Evolution of cash and indebtedness - Holding *(R$ million)*

Indebtedness - SIMPAR Holding (R$ million)	2Q24	1Q25	2Q25	▲ Y o Y	▲ Q o Q
Cash and Investments	**3,415.4**	**3,579.8**	**3,589.1**	**+5.1%**	**+0.3%**
Gross debt	**6,703.6**	**6,425.0**	**6,554.6**	**-2.2%**	**+2.0%**
Loans and financing	2,855.5	3,297.9	3,204.9	+12.2%	-2.8%
Local Bonds	4,083.8	3,465.6	3,457.5	-15.3%	-0.2%
Confirming payable	-	-	-	-	-
Derivative financial instruments on the contracted curve[1]	(235.7)	(338.5)	(107.8)	-54.3%	-68.2%
Net Debt[2]	**3,288.2**	**2,845.2**	**2,965.5**	**-9.8%**	**+4.2%**
Short-term gross debt	598.2	640.3	754.0	+26.0%	+17.8%
Long-term gross debt	6,105.4	5,784.7	5,800.6	-5.0%	+0.3%
Average Cost of Gross Debt (p.a.)	14.8%	18.8%	20.1%	+5.3 p.p.	+1.4 p.p.
Average term of gross debt (years)	5.7	5.0	4.9	-0.8	-0.1
Average term of net debt (years)	6.9	6.1	5.9	-1.0	-0.2

Notes: (1) Derivative financial instruments at contracted curve consider derivative financial instruments recorded under Assets and Liabilities, excluding MTM variations recorded in Shareholders' Equity (hedge accounting); (2) For Net Debt calculation purposes, the Company excludes hedge MTM variations allocated to Shareholders' Equity under Other Comprehensive Income, as these are unrealized market variations that will not exist at maturity.

Gross Debt Amortization Schedule 2Q25



CAPITAL STRUCTURE - CONSOLIDATED

- **Net Debt 2Q25 (ex-BBC): R$ 42.3 bn** (Gross Debt: R$ 56.5 bn | Cash: R$ 12.4 bn | BBC Net Debt: R$ 1.8 bn | Lines available and undrawn: R$ 1.0 bn)
- **Average Term** of Net Debt: **4.1 years**
- **Liquidity: R$ 14.1 billion** (Cash + Available and undrawn credit lines and floor plan available)
- **Coverage** of short-term gross debt: **2.3x** (Includes cash balance and available committed credit lines; excludes BBC's funding sources)
- **Financial Management** (Capital Markets Funding):

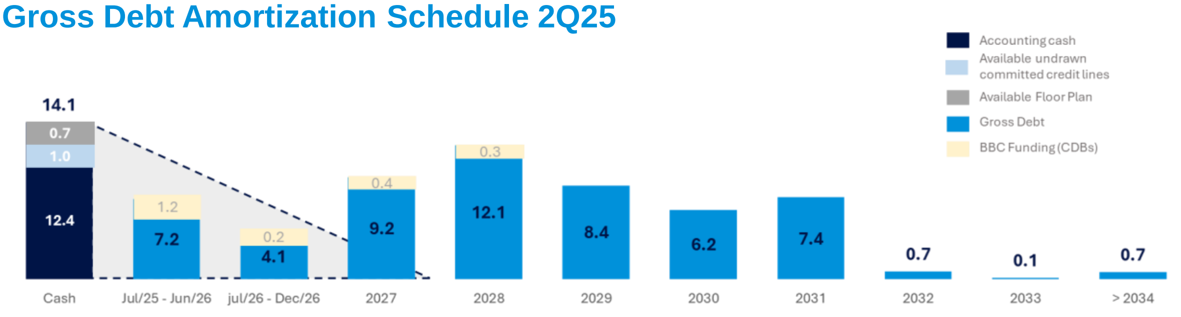
Period	Number	Amount	Average Cost	Term
2Q25	**15 issues**	R$32.6 bn	CDI + 1.8%	**4.2 years**

Cash and Indebtedness - Consolidated *(R$ million)*

Indebtedness - SIMPAR Consolidated (R$ million)	2Q24	1Q25	2Q25	▲ Y o Y	▲ Q o Q
Cash and Investments	**11,942.7**	**13,424.5**	**12,424.3**	**+4.0%**	**-7.5%**
Gross debt	**48,992.2**	**56,246.5**	**56,504.0**	**+15.3%**	**+0.5%**
Loans and financing	27,511.3	31,823.3	31,743.6	+15.4%	-0.3%
Local Bonds	22,047.0	24,895.6	24,171.8	+9.6%	-2.9%
Finance lease payable	250.9	196.2	193.3	-23.0%	-1.5%
Confirming payable	24.9	2.3	28.1	+12.7%	-
Derivative financial instruments on the contracted curve[1]	(842.0)	(670.9)	367.3	-143.6%	-154.7%
Net Debt[2]	**37,049.5**	**42,821.9**	**44,079.6**	**+19.0%**	**+2.9%**
BBC Net Debt	951.1	1,722.1	1,824.0	+91.8%	+5.9%
Net Debt - ex BBC	**36,098.4**	**41,099.8**	**42,255.6**	**+17.1%**	**+2.8%**
Short-term gross debt	6,716.2	8,350.6	8,055.2	+19.9%	-3.5%
Long-term gross debt	42,275.9	47,895.9	48,448.8	+14.6%	+1.2%
Average Cost of Gross Debt (p.a.)	12.8%	15.6%	16.7%	+3.8 p.p.	+1.1 p.p.
Average term of gross debt (years)	3.7	3.5	3.6	-0.2	+0.1
Average term of net debt (years)	4.7	4.1	4.1	-0.6	-

Notes: (1) Derivative financial instruments at contracted curve consider derivative financial instruments recorded under Assets and Liabilities, excluding MTM variations recorded in Shareholders' Equity (hedge accounting); (2) For Net Debt calculation purposes, the Company excludes hedge MTM variations allocated to Shareholders' Equity under Other Comprehensive Income, as these are unrealized market variations that will not exist at maturity.

Gross Debt Amortization Schedule 2Q25



FINANCIAL RESULTS

SIMPAR - Consolidated

Financial Result (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Interest	**(1,270.6)**	**(1,554.4)**	**(1,740.7)**	**+37.0%**	**+12.0%**
Financial Investments²	*277.0*	*312.2*	*372.8*	*+34.6%*	*+19.4%*
Debt interest expenses	*(1,352.5)*	*(1,629.0)*	*(1,674.8)*	*+23.8%*	*+2.8%*
Exchange variation	*(814.2)*	*754.5*	*547.6*	*-167.3%*	*-27.4%*
Swap - Portion of interest rate swap	*619.1*	*(992.1)*	*(986.3)*	*-*	*-0.6%*
Interest on right of use (IFRS 16)	**(43.6)**	**(54.2)**	**(60.3)**	**+38.3%**	**+11.3%**
Other financial income and expenses	**(195.3)**	**(200.9)**	**(170.9)**	**-12.5%**	**-14.9%**
Net Financial Result	**(1,509.5)**	**(1,809.6)**	**(1,971.9)**	**+30.6%**	**+9.0%**

Net Financial Expenses totaled **R$2.0 billion** in **2Q25.** Below are the main explanations for the Net Financial Result:

- **2Q24 vs. 2Q25: +30.6%** or **+R$462.4 mn** → The increase was driven by higher average gross debt (+18.0% vs. 2Q24) and a higher average cost of gross debt (+3.8 p.p. vs. 2Q24), partially offset by an increase in average cash during the period (+5.1% YoY). Optimizable assets currently not generating income, totaling ~R$3.0 billion, contribute about R$120 million, or 6%, to the gross financial expense for 2Q25.
- **1Q25 vs. 2Q25: +9.0%** or **R$162.3 mn** → The increase was mainly due to higher average gross debt (+2.4% vs. 1Q25), an increase in the average cost of gross debt (+6.7% QoQ), and a decrease in average cash for the period (-2.8% QoQ).

LEVERAGE INDICATORS *(based on Covenant criteria)*

Leverage Indicators¹	2Q24	3Q24	4Q24	1Q25	2Q25	2Q25 Normalized	Covenants	Event
Net Debt / EBITDA² - Bond	3.8x	3.7x	3.6x	3.6x	3.6x	3.4x	Max 4.0x	Incurrence
Net Debt / EBITDA-A - Local debts	2.3x	2.3x	2.3x	2.3x	2.3x	2.1x	Max 3.5x	Maintenance
EBITDA-A / Net interest expenses - Local debts	3.3x	3.4x	3.4x	3.4x	3.2x	3.7x	Min 2,0x	Maintenance
Business leverage - new indicator	2.2x	2.2x	2.5x	2.4x	2.5x	2.3x	-	-

Notes: (1) For purposes of covenant calculation, EBITDA excludes impairment and includes LTM EBITDA of acquired businesses; (2) Net debt/EBITDA indicator considers the definition of net debt as set forth in the Bond indentures, which excludes negative amounts resulting from swaps, as reconciled below

Bonds – Net Debt/EBITDA (incurrence covenant³)**:**

- **Reduction** to **3.6x** in 2Q25 vs. 3.8x in 2Q24. **Normalized leverage⁴** was **3.4x**, providing a more accurate view of the potential reduction after **optimization of invested capital**, such as: (i) AUTOMOB: R$0.4 billion in surplus paid inventory; (ii) VAMOS: R$1.3 billion from occupancy rate normalization and R$0.7 billion from used vehicle inventory available for sale; and (iii) JSL: R$0.6 billion in assets available for sale. The sum of all these values totals approximately R$3.0 billion.

Local debt - Net Debt/EBITDA-A (maintenance covenant⁵)**:**

- **Stable** at **2.3x** compared to the **3.5x covenant.** It's important to highlight that the **EBITDA-A** metric – which adds the residual book cost of asset sales — is the most appropriate indicator of the Company's ability to meet its financial obligations.
- EBITDA-A, or EBITDA Added, is defined as EBITDA plus the residual accounting cost of asset disposals, which does not represent an operating cash outflow as it is merely an accounting representation of the write-down of assets at the time of sale. As such, the Company's management believes that EBITDA-A is a more appropriate practical measure than traditional EBITDA as an approximation of cash generation, in order to gauge the Company's ability to meet its financial obligations.

Net Debt / EBITDA of subsidiaries: **3.2x⁶**, on average, based on annualized 2Q25 EBITDA, which more accurately reflects the cash generation from recently executed investments compared to the trailing 12-month sum.

Notes: (3) Incurrence covenant: a concept used only for Bond issues where there is no early maturity; however, there are pre-established rules that must be complied with; (4) Considers Normalized Net Debt, which excludes: ((i) AUTOMOB: R$0.4 billion in surplus paid inventory; (ii) VAMOS: R$1.3 billion from occupancy rate normalization and R$0.7 billion from used vehicle inventory available for sale; and (iii) JSL: R$0.6 billion in assets available for sale; (5) Maintenance covenant: a concept used for all local issues - if the limit is exceeded, negotiation with creditors would be required to avoid a possible early maturity; (6) Excludes CS Infra.

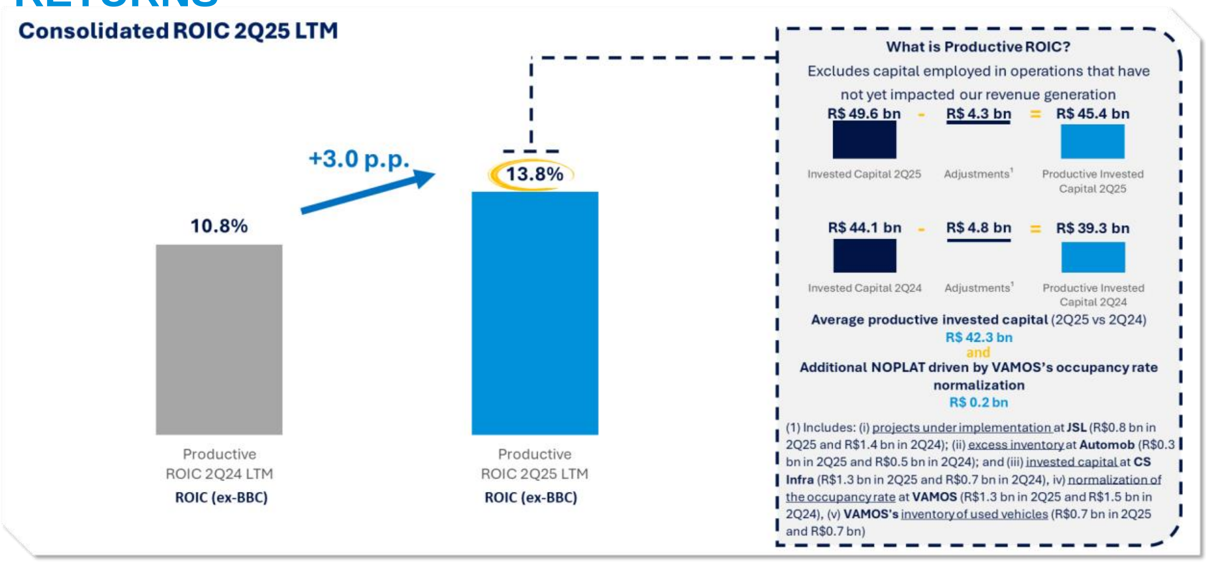
FREE CASH FLOW

Cash Flow (R$ million)	2Q24	1Q25	2Q25	▲ YoY	▲ QoQ
Adjusted EBITDA	**2,609.1**	**2,864.3**	**2,981.5**	**14.3%**	**4.1%**
Change in Working Capital	(476.4)	(2,566.8)	(329.0)	-31.0%	-
Cost of sale of assets used in lease and services rendered	1,917.7	1,906.1	2,228.2	16.2%	16.9%
Renewal Capex	(2,268.1)	(1,607.6)	(2,461.1)	8.5%	53.1%
Cash Flow from Operations	**1,782.3**	**596.0**	**2,419.6**	**35.8%**	**306.0%**
(-) Taxes	(61.5)	(94.6)	(176.8)	187.4%	87.0%
(-) Other Capex	(46.2)	(50.5)	(35.6)	-22.9%	-29.4%
Cash Flow Before Expansion	**1,674.6**	**450.9**	**2,207.2**	**31.8%**	**389.5%**
(-) Expansion Capex	(1,959.0)	(1,143.5)	(1,578.9)	-19.4%	38.1%
(-) Companies Acquisitions	(145.0)	(152.3)	(110.1)	-24.1%	-27.7%
Free Cash flow Generated (Consumed) after Growth and before Interest	**(429.5)**	**(844.8)**	**518.2**	**-220.7%**	**-161.3%**

SIMPAR's pre-growth cash generation totaled **R$2.2 billion** in 2Q25, up **31.8%** year over year. **EBITDA grew 14.3% YoY**, and there was an improvement in working capital variation (-31.0% YoY).

Post-growth and pre-interest cash generation reached **R$ 518.2 million**, compared to a cash consumption of R$429.5 million in 2Q24. In addition to stronger operational performance and working capital efficiency, there was a **19.4% reduction** in expansion CAPEX, aligned with the Company's current strategy of lower investment needs and focus on extracting maximum value from its existing asset base.

RETURNS



SIMPAR's consolidated productive ROIC 2Q25 LTM was **13.8%, +3.0 p.p. versus 2Q24 LTM**

	Productive	Accounting								
ROIC 2Q25 LTM (R$ million)	**SIMPAR**	**SIMPAR (ex-BBC)**	**JSL4**	**Movida[4]**	**Vamos**	**Automob[6]**	**CS Infra[5]**	**Ciclus Ambiental**	**CS Brasil[5]**	**BBC**
Adjusted EBIT[1] 2Q25 LTM	**7,317.6**	**7,317.6**	**1,124.9**	**2,937.2**	**2,585.0**	**337.0**	**25.4**	**219.0**	**78.4**	**-**
Effective rate	-23%	-23%	41%	-25%	-23%	-34%	-34%	-34%	-34%	
Taxes	(1,680.6)	(1,680.6)	463.7	(726.9)	(593.9)	(114.6)	(8.6)	(73.9)	(26.6)	-
Noplat	**5,637.0**	**5,637.0**	**1,588.6**	**2,210.3**	**1,991.1**	**222.4**	**16.8**	**145.1**	**51.7**	**-**
Add. Noplat	**194.5**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Average Net Debt[2]	**36,136.8**	**40,548.2**	**5,582.4**	**14,818.9**	**11,666.9**	**1,704.7**	**877.8**	**762.4**	**907.9**	**-**
Average Equity[2]	**6,169.2**	**6,291.8**	**1,818.9**	**2,576.1**	**2,613.9**	**2,424.3**	**122.6**	**217.1**	**(105.6)**	**-**
Average Invested Capital[2]	**42,306.0**	**46,840.0**	**7,401.3**	**17,395.0**	**14,280.8**	**4,129.0**	**1,000.4**	**979.6**	**802.3**	**-**
ROIC 2Q25 LTM	**13.8%**	**12.0%**	**21.5%**	**12.7%**	**13.9%**	**5.4%**	**1.7%**	**14.8%**	**6.4%**	**Financial Institution**

PRE-OPERATIONAL

Notes: (1) Consolidated EBIT adjusted as per the reconciliation in the exhibits and excludes BBC; (2) Includes additional NOPLAT related to the normalization of VAMOS's utilization rate; (3) Based on the average between the current period and June 2024; (4) JSL's ROIC running rate was 14.5% for the period; (5) Based on Adjusted EBIT disclosed by Movida; (6) Adjusted EBIT and a 34% tax rate were used;(7) Pro forma EBIT and a 34% tax rate were used.

FINANCIAL HIGHLIGHTS – Listed Companies

JSL

For the full Press Release, click here.

JSL

Financial Highlights (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue	**2,142.6**	**2,319.9**	**2,381.8**	**+11.2%**	**+2.7%**
Net Revenue from Services	2,073.2	2,229.5	2,274.3	+9.7%	+2.0%
Net Revenue from Asset Sales	69.4	90.5	107.4	+54.8%	+18.7%
Gross Profit	**375.3**	**374.1**	**378.0**	**+0.7%**	**+1.0%**
Margin (% NR)	*18.1%*	*16.8%*	*16.6%*	*-1.5 p.p.*	*-0.2 p.p.*
EBIT Adjusted[1]	**269.2**	**298.8**	**310.2**	**+15.2%**	**+3.8%**
Margin (% NR from Services)	*13.0%*	*13.4%*	*13.6%*	*+0.6 p.p.*	*+0.2 p.p.*
Financial Result	(247.7)	(275.8)	(290.3)	+17.2%	+5.3%
Taxes	11.5	22.0	16.3	+41.8%	-25.9%
Net Income Adjusted[1]	**33.0**	**45.1**	**36.3**	**+9.9%**	**-19.5%**
Margin (% NR)	*1.5%*	*1.9%*	*1.5%*	*+0.0 p.p.*	*-0.4 p.p.*
EBITDA Adjusted[1]	**398.2**	**458.2**	**491.7**	**+23.5%**	**+7.3%**
Margin (% NR from Services)	*19.2%*	*20.6%*	*21.6%*	*+2.4 p.p.*	*+1.0 p.p.*

Note: (1) Figures adjusted as disclosed by JSL.

In 2Q25, JSL consolidated the margin recovery achieved in 1Q25, reaching an **Adjusted EBITDA margin of 21.6% (+2.4 p.p. YoY).** This result **reflects the company's cost reduction program, improved operational efficiency, and contract repricing** initiatives implemented after profitability was affected by input inflation at the end of 2024. Initiatives carried out during 1H25 are expected to generate annualized savings of R$230 million, mainly from: (i) process digitalization; (ii) review of procedures impacting overtime and work schedules; (iii) operational integration and synergies; and (iv) centralization of operational back-office activities. The company secured **R$1.5 billion in new contracts**, even with **Gross CAPEX** down 44% YoY and **Net CAPEX** down 88% YoY, reaching **R$126 million** and only **R$18 million**, respectively. In addition, **financial leverage decreased** from 1Q25, reaching **3.2x Net Debt/EBITDA** (vs. 3.3x in 1Q25).

MOVIDA

For the full Press Release, click here.

Movida

Financial Highlights (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue	**3,435.6**	**3,568.2**	**3,679.0**	**+7.1%**	**+3.1%**
Net Revenue from Services	1,608.1	1,878.9	1,892.6	+17.7%	+0.7%
Net Revenue from Sale of Assets	1,827.5	1,689.3	1,786.4	-2.3%	+5.7%
Gross Profit	**970.0**	**1,145.6**	**1,154.8**	**+19.0%**	**+0.8%**
Gross Profit	*28.2%*	*32.1%*	*31.4%*	*+3.2 p.p.*	*-0.7 p.p.*
EBIT	**627.3**	**766.0**	**785.4**	**+25.2%**	**+2.5%**
Margin (% NR from Services)	*39.0%*	*40.8%*	*41.5%*	*+2.5 p.p.*	*+0.7 p.p.*
Financial Result	(570.7)	(655.2)	(694.1)	+21.6%	+5.9%
Taxes	(14.1)	(32.3)	(23.7)	+68.7%	-26.5%
Adjusted Net Income	**42.5**	**78.5**	**67.6**	**+58.9%**	**-13.9%**
Margin (% NR)	*1.2%*	*2.2%*	*1.8%*	*+0.6 p.p.*	*-0.4 p.p.*
EBITDA	**1,149.3**	**1,338.3**	**1,379.1**	**+20.0%**	**+3.0%**
Margin (% NR from Services)	*71.5%*	*71.2%*	*72.9%*	*+1.4 p.p.*	*+1.7 p.p.*

Movida remains focused on raising its customer service standards, recording **322,000 new clients over the past six months** and receiving the **NPS Award – Opinion Box** (Brazil's largest NPS survey – NPS Benchmarking Award). The company has also continued implementing initiatives to improve operational efficiency and profitability, including: (i) ongoing daily **rental price recovery** in **RAC (+15% YoY);** (ii) **higher pricing levels in GTF**, with an average yield of 3.5% per month in new contracts; (iii) continued actions aimed at **revenue improvement and cost reduction**; and (iv) stronger **productivity in Used Cars** – the company's nationwide sales structure enables the execution of its strategic plan while keeping fleet age at healthy levels. We are confident that disciplined execution of our strategy, combined with improvements in operating indicators and profitability, will continue to create value and promote the sustainable growth of the business.

Vamos

For the full Press Release, click here.

Vamos					
Financial Highlights (R$ million)	**1Q24 Reviewd**	**1Q25**	**2Q25**	**▲Y o Y**	**▲Q o Q**
Net Revenue	**1,207.1**	**1,332.0**	**1,411.7**	**+16.9%**	**+6.0%**
Leasing	1,037.9	1,045.6	1,089.9	+5.0%	+4.2%
Net Revenue from Services	188.6	290.5	324.3	+71.9%	+11.6%
Elimination	(19.4)	(4.1)	(2.5)	-87.0%	-38.1%
Gross Profit	**783.5**	**730.2**	**753.9**	**-3.8%**	**+3.3%**
Margin (% NR)	*64.9%*	*54.8%*	*53.4%*	*-11.5 p.p.*	*-1.4 p.p.*
EBIT Adjusted[1]	**702.1**	**643.2**	**639.1**	**-9.0%**	**-0.6%**
Margin (% NR from Services)	*58.2%*	*48.3%*	*45.3%*	*-12.9 p.p.*	*-3.0 p.p.*
Financial Result	(389.1)	(493.2)	(531.6)	+36.6%	+7.8%
Taxes	(80.5)	(42.1)	(24.5)	-69.5%	-41.7%
Net Income Adjusted[1]	**232.4**	**107.8**	**83.0**	**-64.3%**	**-23.0%**
Margin (% NR)	*19.3%*	*8.1%*	*5.9%*	*-13.4 p.p.*	*-2.2 p.p.*
EBITDA Adjusted[1]	**882.0**	**886.8**	**896.3**	**+1.6%**	**+1.1%**
Margin (% NR from Services)	*85.0%*	*84.8%*	*82.2%*	*-2.8 p.p.*	*-2.6 p.p.*

VAMOS reported record **Net Revenue from the Lease segment**, reaching R$1.0 billion in 2Q25 (+9% YoY), driven by **strong demand** for new vehicle rental services, **contract price adjustments,** and record **contract extensions** — despite the Company's **adopting a more conservative approach to credit approval.** The **profitability** of new contracts reflects this strategy, with an **average yield** of **2.9%** on new 2Q25 contracts (+0.3 p.p. YoY). In the **Used Vehicles** segment, **VAMOS** once again **posted record sales**, with Net Revenue **up 71.9% YoY** and a healthy **gross margin** of **7%. VAMOS** will maintain its **strong focus** on **optimizing capital allocation** — improving utilization rates and reducing inventory — aiming to **lower leverage** and **grow profitability**. Finally, **VAMOS updated its 2025 guidance**:(i) Deployed CAPEX of R$4.1 – R$4.7 billion (previously R$5.0 billion); (ii) Net CAPEX of R$1.3 – R$1.8 billion (previously R$2.1 billion); (iii) Net Income of R$300 – R$450 million (previously R$450 – R$550 million).

AUTOMOB

For the full Press Release, click here.

Automob					
Financial Highlights (R$ million)	**2Q24**	**1Q25**	**2Q25**	**▲Y o Y**	**▲Q o Q**
Net Revenue	**3,050.1**	**2,907.9**	**3,087.3**	**+1.2%**	**+6.2%**
Gross Profit	**408.2**	**431.5**	**451.2**	**+10.5%**	**+4.6%**
Margin (% Total NR)	*13.4%*	*14.8%*	*14.6%*	*+1.2 p.p.*	*-0.2 p.p.*
EBIT	**41.9**	**91.0**	**63.4**	**+51.5%**	**-30.3%**
Margin (% Total NR)	*1.4%*	*3.1%*	*2.1%*	*+0.7 p.p.*	*-1.0 p.p.*
Financial Result	(76.9)	(121.7)	(139.5)	+81.4%	+14.6%
Taxes	8.0	5.8	37.4	+368.9%	+550.0%
Net Income	**(27.0)**	**(24.9)**	**(38.7)**	**+43.0%**	**+55.2%**
Margin (% Total NR)	*-0.9%*	*-0.9%*	*-1.3%*	*-0.4 p.p.*	*-0.4 p.p.*
EBITDA	**81.4**	**145.4**	**115.9**	**+42.4%**	**-20.3%**
Margin (% Total NR)	*2.7%*	*5.0%*	*3.8%*	*+1.1 p.p.*	*-1.2 p.p.*

AUTOMOB, the largest and most diversified dealership group in Brazil, made solid progress in its main strategic drivers in 2Q25, including: (i) growing **used light-vehicle sales at twice the market pace**; (ii) outpacing the **market in new retail vehicle sales** by +1 p.p.; (iii) **increasing F&I services penetration**, with gross revenue up 45% YoY; and (iv) **optimizing working capital**, with a **R$67 million** reduction in prepaid agricultural equipment inventory. AUTOMOB is **just beginning a new cycle** focused on **value creation** and **sustainable results**. To that end, the company is implementing a **plan** centered on **improving efficiency by increasing Used Vehicle sales per store, expanding F&I penetration, integrating systems, improving processes,** and **reducing excess inventory.**

EXHIBITS

FINANCIAL HIGHLIGHTS – Non-Listed Companies

CS BRASIL

CS Brasil - Proforma

Financial Highlights (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue	**153.5**	**146.3**	**183.9**	**+19.8%**	**+25.6%**
Net Revenue from Services	123.3	121.2	129.9	+5.3%	+7.2%
GTF with driver	89.2	86.2	93.7	+5.0%	+8.7%
GTF - Light Vehicles	11.7	11.9	13.8	+18.5%	+16.2%
GTF - Heavy Vehicles	4.6	4.6	3.5	-22.9%	-23.3%
Municipal Passenger Transportation and Ot	17.9	18.6	18.8	+5.4%	+1.5%
Net Rev. from Sale of Assets	30.2	25.1	53.9	+78.6%	+114.8%
Total Costs	**(130.4)**	**(119.2)**	**(144.6)**	**+10.8%**	**+21.3%**
Cost of Services	(104.1)	(97.3)	(103.8)	-0.4%	+6.7%
Cost of Asset Sales	(26.3)	(21.9)	(40.8)	+55.2%	+86.2%
Gross Profit	**23.1**	**27.2**	**39.3**	**+70.0%**	**+44.8%**
Operational Expenses	31.8	(9.2)	(11.1)	-135.0%	+20.5%
Equity Equivalence	18.9	12.5	(12.5)	-166.4%	-200.0%
EBIT	**73.8**	**30.4**	**15.7**	**-78.8%**	**-48.5%**
Margin (% NR from Services)	*59.9%*	*25.1%*	*12.1%*	*-47.8 p.p.*	*-13.0 p.p.*
Financial Result	(42.1)	(87.2)	(93.4)	+121.9%	+7.1%
Taxes	(7.2)	26.6	19.7	-373.3%	-26.1%
Net Income	**24.5**	**(30.2)**	**(58.0)**	**-336.5%**	**+92.4%**
Margin (% Total NR)	*16.0%*	*-20.6%*	*-31.6%*	*-47.6 p.p.*	*-11.0 p.p.*
EBITDA	**82.0**	**40.0**	**28.7**	**-64.9%**	**-28.2%**
Margin (% NR from Services)	*66.5%*	*33.0%*	*22.1%*	*-44.4 p.p.*	*-10.9 p.p.*
Adjusted EBIT	**13.5**	**17.9**	**28.2**	**+108.5%**	**+57.2%**
Margin (% NR from Services)	*11.0%*	*14.8%*	*21.7%*	*+10.7 p.p.*	*+6.9 p.p.*
Adjusted Net Income	**(0.5)**	**(18.7)**	**(18.2)**	**-**	**-2.6%**
Margin (% Total NR)	*-0.3%*	*-12.8%*	*-9.9%*	*-9.6 p.p.*	*+2.9 p.p.*
Adjusted EBITDA	**21.7**	**27.5**	**41.3**	**+90.3%**	**+49.9%**
Margin (% NR from Services)	*17.6%*	*22.7%*	*31.8%*	*+14.2 p.p.*	*+9.1 p.p.*

NOTE: CS Brasil figures include only operations related to the management and outsourcing of light and heavy vehicle fleets for the public sector—with or without drivers—and municipal passenger transportation. Equity income reflects the forward share purchase agreements involving Movida, JSL, and VAMOS.

- GTF with driver services: **Net Revenue grew 5.0%** YoY in 2Q25 and **8.7%** QoQ, mainly due to the start of operations under a new contract;
- Light GTF**: Net Revenue grew 18.5% YoY** in 2Q25 and **16.2% QoQ**, driven by the implementation of a new contract;
- Heavy GTF: **Net Revenue** declined both year over year and quarter over quarter, due to the termination of a contract;
- Passenger Transportation and others: **Net Revenue increased 5.4% YoY** in 2Q25 and **1.5% QoQ,** mainly due to fare adjustments in passenger transportation;
- **Adjusted EBITDA[1]** totaled **R$41.3 million** in **2Q25** (+90.3% YoY and +49.9% QoQ). **EBITDA Margin** increased **14.2 p.p. YoY** and **9.1 p.p. QoQ**, driven by the operational improvements mentioned above and a gross margin of 24.4% on Asset Sales, resulting from the sale of appreciated Euro 5 assets;
- **Adjusted Net Loss[2]** was **R$18.2 million**, in line with the loss of R$18.7 million in 1Q25 and vs. R$0.5 million in 2Q24, mainly due to the increase in average net debt (+11.5% YoY).

Notes: *(1) Excludes R$12.5 million in equity income in 2Q25, as well as other non-operating effects from prior quarters, as disclosed in each period; (2) Excludes: (i) R$12.5 million in equity income in 2Q25; (ii) R$41.4 million in interest (R$27.3 million after tax) related to the synthetic forward transaction for the sale of shares in SIMPAR's subsidiaries, as disclosed in the market notice dated 12/22/2023, in addition to non-operating effects from prior quarters, as disclosed in each period.*


CS INFRA

CSInfra

CS Infra Consolidated - Proforma

Adjusted Financial Highlights (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue from Services	**50.4**	**48.9**	**65.3**	**+29.6%**	**+33.5%**
Ports	33.1	26.9	38.4	+16.1%	+42.9%
Highways	13.3	20.4	25.2	+89.3%	+23.7%
Market	4.0	1.7	1.7	-56.9%	+2.0%
Cost of Services	(34.4)	(39.1)	(52.1)	+51.4%	+33.0%
Gross Profit	**16.0**	**9.8**	**13.3**	**-17.2%**	**+35.4%**
Operational Expenses	(17.4)	(14.9)	(13.1)	-24.9%	-12.2%
EBIT	**(1.4)**	**(5.1)**	**0.2**	**-**	**-**
Margin (% NR from Services)	*-2.8%*	*-10.4%*	*0.3%*	*+3.1 p.p.*	*+10.7 p.p.*
Financial Result	(4.4)	(13.2)	(14.1)	+220.7%	+6.7%
Taxes	7.9	7.1	7.1	-11.0%	-
Net Income	**2.1**	**(11.3)**	**(6.9)**	**-**	**-39.1%**
Margin (% Total NR)	*4.2%*	*-23.0%*	*-10.5%*	*-14.7 p.p.*	*+12.5 p.p.*
EBITDA	**4.2**	**2.3**	**11.2**	**+163.8%**	**+386.0%**
Margin (% NR from Services)	*8.4%*	*4.7%*	*17.1%*	*+8.7 p.p.*	*+12.4 p.p.*

In addition to CS Portos and CS Rodovias, the pro forma figures include the BRT and CS Mobi Cuiabá operations, which are in the process of being transferred to CS Infra.
Note: 4Q24 results include a positive impact of R$24.4 million from retroactive revenues related to the protection of traffic volume set forth in the CS Rodovias concession.

Pre-operational concessions with high potential for future cash generation

- **Net Revenue from Services** reached **R$65.3 million** in **2Q25**, up 29.6% YoY, mainly explained by:
  - **CS Portos:** higher activity volume at the ATU-12 terminal, which has operated with modernized infrastructure since the end of Feb/25;
  - **CS Rodovias:** 14.2% YoY increase in vehicle traffic, in addition to the start, in 4Q24, of monthly compensation payments of R$6 million, and the contractual amendment that expanded the highway network and enabled the implementation of 3 of the 6 toll plazas planned for 4Q25 (Transcerrados II).
- **EBITDA reached R$11.2 million in 2Q25** (vs. R$4.2 million in 2Q24 and R$2.3 million in 1Q25), mainly due to increased volume handled at ATU-12 and operational improvements at CS Rodovias.
- **Net Loss totaled R$6.9 million in 2Q25,** a significant reduction compared to the R$11.3 million loss in 1Q25, driven by improved operational performance at CS Portos and CS Rodovias.

CS Infra was established in 2021 and operates in the public infrastructure concession sector, focusing on projects with lower investment requirements and greater emphasis on quality and efficiency in essential services, such as in the **Port, Highway, Urban Mobility, and Social Infrastructure** segments. Its subsidiaries are: **CS Portos, CS Rodovias, CS Mobi** and a 50% stake in **BRT Sorocaba**.

Of the two new concessions announced in 1Q25, the **East Block Concession** had its agreement **signed in June 2025**, with operations scheduled to begin in 3Q25, while the **Lot 5 Concession** is still awaiting the fulfillment of conditions precedent for contract signing.




CS PORTOS

CSPortos

PRE-OPERATIONAL CONCESSION

CS Infra - Ports

Highlights - Ports (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue from Services	**33.1**	**26.9**	**38.4**	**+16.1%**	**+42.9%**
Import	30.0	23.9	36.2	+20.7%	+51.9%
Export	3.0	2.0	0.9	-70.1%	-55.4%
Storage	0.1	1.0	1.5	+963.5%	+47.0%
Other revenues	-	-	-	-	-
EBITDA	**1.5**	**(3.9)**	**(1.2)**	**-182.3%**	**-**
Margin (% NR from Services)	*4.5%*	*-14.5%*	*-3.2%*	*-7.7 p.p.*	*+11.3 p.p.*
EBIT[1]	**(1.6)**	**(9.4)**	**(8.1)**	**+413.5%**	**-**
Margin (% NR from Services)	*-4.8%*	*-34.8%*	*-21.1%*	*-16.3 p.p.*	*+13.7 p.p.*
Volume handled - thousand ton	501	392	528	+5.4%	+34.8%
Storage - thousand ton	5	54	72	+1312.5%	+32.6%

Note: (1) To more accurately reflect asset usage, CS Portos adopted a new depreciation method, linking depreciation to operational volume rather than the previous straight-line method based on the concession term. As a result of this change in accounting estimate, there was a positive impact of R$12.9 million on depreciation in 4Q24, aligning reported values with the new methodology.

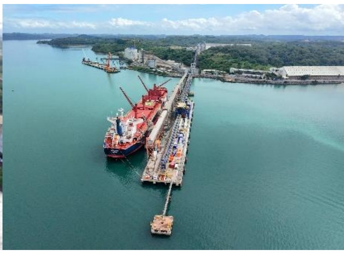
- ATU-12:
  - **Operations have been running since the end of Feb/25**, with modernized infrastructure;
- ATU-18:
  - **Currently** in the **assembly phase of the 4th** silo (operations expected to begin in 4Q25);
  - Awaiting **regulatory approvals** (Federal Revenue Service and Vigiagro) and **completion of dredging** work to deepen the berth;
  - **Full operations** at the ATU-18 terminal are estimated to begin **by late 3Q25.**

- **Cargo handling volume totaled 528 thousand tons in 2Q25** (+5.4% YoY and +34.8% QoQ) — 82% of the volume was fertilizers and 18% other minerals. The increase in volume is explained by the **higher cargo** throughput at **ATU-12**, which has been **operating with modernized infrastructure** since the end of Feb/25. ATU-18 remains under a scheduled shutdown.

- **Net Revenue from Services** reached **R$38.4 million in 2Q25** (+16.1% YoY and +42.9% QoQ), driven by the increased cargo handling volume at ATU-12 described above.

- **EBITDA was –R$1.2 million in 2Q25**, compared to R$1.5 million in 2Q24 and –R$3.9 million in 1Q25. Despite the higher volume handled at ATU-12, results were still impacted by fixed costs and expenses related to ATU-18, which is in the final stage of modernization.



CS RODOVIAS

CS Infra - Highways

Highlights - Highways (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue from Services[1]	**13.3**	**20.4**	**25.2**	**+89.3%**	**+23.7%**
EBITDA	**5.8**	**9.3**	**12.6**	**+116.7%**	**+34.6%**
Margin (% NR from Services)	*43.6%*	*45.8%*	*49.9%*	*+6.3 p.p.*	*+4.1 p.p.*
EBIT[2]	**3.7**	**7.6**	**10.8**	**+187.2%**	**+41.9%**
Margin (% NR from Services)	*28.2%*	*37.3%*	*42.8%*	*+14.6 p.p.*	*+5.5 p.p.*
Traffic - "Equivalent Vehicles" (thousands)	555.3	404.7	648.4	+16.8%	+60.2%

- **Net Revenue from Services totaled R$25.2 million in 2Q25** (+89.3% YoY and +23.7% QoQ), mainly due to the increase in vehicle traffic supported by stronger crop outflow and the start of compensation payments under the **Transcerrados II** at the end of 4Q24.
- **EBITDA reached R$10.8 million** in 2Q25 (+187.2% YoY and +41.9% QoQ), as a result of the operational improvements mentioned above.

Transcerrados II (Amendment): CS Rodovias signed a contract amendment to double the size of its highway network (+307 km and 6 new toll plazas). Completion of 3 toll plazas construction is expected for late 2025.

CS MOBI

CS Infra - Mobility

Highlights - CS Mobi (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue from Services	**4.0**	**1.7**	**1.7**	**-56.9%**	**+2.0%**
EBITDA	**1.9**	**(0.3)**	**(0.2)**	**-108.1%**	**-45.6%**
Margin (% NR from Services)	*48.1%*	*-17.1%*	*-9.1%*	*-*	*+8.0 p.p.*
EBIT	**1.9**	**(0.3)**	**(0.2)**	**-110.0%**	**-41.1%**
Margin (% NR from Services)	*46.6%*	*-18.8%*	*-10.9%*	*-*	*+7.9 p.p.*

NOTE: As of 1Q25, CS Mobi adjusted its revenue recognition criteria in accordance with the accounting standard for concession contracts (OCPC 05). Revenue is now recorded partly as service revenue and partly as construction revenue, in proportion to the progress of construction works. A portion of this revenue is recognized in exchange for an intangible asset, and the remainder as a financial asset (receivable from the granting authority). This methodology was also applied retroactively to the 2024 figures for comparison purposes.

- **Net Revenue from Services** totaled **R$1.7 million in 2Q25, stable** compared to 1Q25. The YoY decrease is due to the recognition of retroactive revenue in 2Q24.
- **EBITDA** was **–R$0.2 million in 2Q25, in line with** 1Q25.

Construction works for the municipal market and surrounding street revitalization are ongoing, with completion expected in 1Q26. Meanwhile, rotating parking operations remain fully functional.


CS Rodovias


CS Rodovias


CS Rodovias


CS Mobi

CICLUS AMBIENTAL

Ciclus Ambiental Highlights - Ciclus Ambiental (R$ million) - Adjusted	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue	**189.3**	**202.5**	**213.5**	**+12.8%**	**+5.4%**
Biogas	111.0	120.5	129.7	+16.8%	+7.6%
Carbon Credits	78.2	82.0	83.8	+7.2%	+2.3%
Cost of Services	(124.9)	(138.4)	(138.7)	+11.1%	+0.2%
Gross Profit	**64.4**	**64.1**	**74.8**	**+16.1%**	**+16.6%**
Operational Expenses	(13.1)	(12.7)	(15.1)	+15.0%	+18.3%
EBIT	**51.3**	**51.4**	**59.7**	**+16.4%**	**+16.2%**
Margin (% NR)	*27.1%*	*25.4%*	*28.0%*	*+0.9 p.p.*	*+2.6 p.p.*
Financial Result	(29.0)	(24.2)	(38.8)	+33.7%	+60.3%
Taxes	(7.5)	(8.3)	(7.3)	-2.9%	-12.0%
Net Income	**14.8**	**18.9**	**13.6**	**-7.7%**	**-27.9%**
Margin (% Total NR)	*7.8%*	*9.3%*	*6.4%*	*-1.4 p.p.*	*-2.9 p.p.*
EBITDA	**60.2**	**66.8**	**76.6**	**+27.1%**	**+14.6%**
Margin (% NR)	*31.8%*	*33.0%*	*35.9%*	*+4.1 p.p.*	*+2.9 p.p.*

- **Net Revenue** totaled **R$213.5 million** in **2Q25** (+12.8% YoY and +5.4% QoQ), mainly due to the **annual adjustment** of the main contract in 1Q25 and the increase in biogas sales volume in **Ciclus Rio**.
- **EBITDA** in **2Q25** was **R$76.6 million** (+27.1% YoY and +14.6% QoQ), with an **EBITDA margin** of **35.9%,** up 4.1 p.p. YoY and 2.9 p.p. QoQ. This improvement is primarily due to the **revenue increase** mentioned above, along with **the cost and expense reduction program** implemented throughout 2024 (including improvements in leachate treatment, more efficient use of inputs, and enhancements in processes and teams).
- **Net Income** totaled **R$13.6** million in **2Q25** (vs. R$14.8 million in 2Q24 and R$18.9 million in 1Q25). **Excluding the non-recurring effect[1]** in **2Q25**, **Net Income** would have been **R$18.8 million** (+26.8% YoY and +33.7% QoQ), reflecting the operational improvements described above.
- **Net Debt/EBITDA decreased to 2.5x in 2Q25**, compared to 3.3x in 2024, as a result of the company's new level of cash generation, which is gradually being reflected in the trailing twelve-month figures.
- **It is important to note that the full impact of such efficiency initiatives has not yet been fully reflected in the results.**

Note: (1) Financial expenses in 2Q25 were impacted by a non-recurring accounting adjustment retroactive to 1Q25, totaling R$7.2 million (R$4.8 million net of taxes).



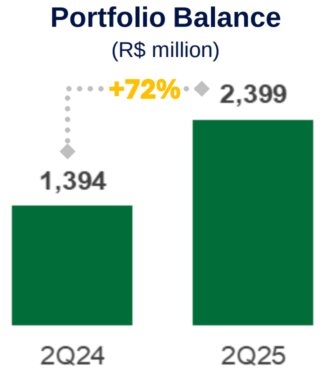

EXHIBITS

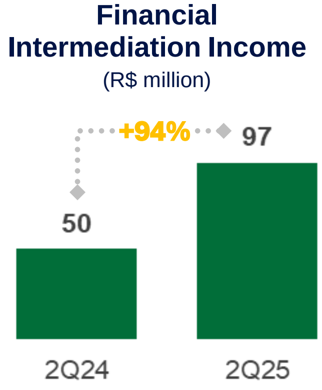
FINANCIAL HIGHLIGHTS – Non-Listed Companies

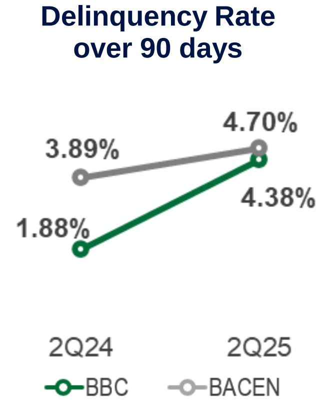
BBC Consolidated

Financial Highlights (R$ million)	2Q24	1Q25	2Q25	▲Y o Y	▲Q o Q
Net Revenue	**2.0**	**1.8**	**2.0**	**-1.8%**	**+9.6%**
Total Costs	(2.0)	(1.4)	(1.2)	*-39.3%*	*-9.1%*
Gross Profit	**(0.0)**	**0.5**	**0.8**	**-**	**+65.5%**
Operational Expenses	(22.2)	(37.4)	(23.1)	*+3.9%*	*-38.4%*
Financial Result	22.1	32.2	25.6	*+15.5%*	*-20.6%*
EBT	**(0.1)**	**(4.8)**	**3.3**	**-**	**-**
Taxes	0.1	2.2	(1.4)	-	-
Net Income	**0.0**	**(2.5)**	**1.9**	**-**	**-**
Margin[1]	*0.0%*	*-2.9%*	*1.9%*	*+1.9 p.p.*	*+4.8 p.p.*
Portfolio Balance	**1,394.3**	**2,390.3**	**2,398.6**	**+72.0%**	**+0.3%**
Delinquency over 90 days	**1.88%**	**3.93%**	**4.38%**	*+2.5 p.p.*	*+0.5 p.p.*
Banco BBC					
Income from Financial Intermediation	50.1	85.0	97.3	+94.4%	+14.5%
Market Funding Expenses	(22.7)	(53.0)	(63.6)	+180.3%	+20.1%
Others	2.9	6.1	6.4	+121.4%	+6.2%
Result of Financial Intermediation	**30.3**	**38.1**	**40.1**	**+32.6%**	**+5.4%**

Notes: (1) Margin calculation = Net Income / (Total Net Revenue + Financial Intermediation Revenue).







- New Operations 2Q25: **R$485.0 million, +14.8%** vs. 2Q24;
- Portfolio Balance 2Q25: **R$2.4 billion, +72%** vs. 2Q24
- Delinquency Rate over 90 days 2Q25: **4.38%**, below the market average, demonstrating the high quality of the credit portfolio
- Basel Index: **12.30%**, **1.8 p.p.** above the minimum required by the Central Bank
- Net Income in 2Q25: **R$1.9 million** (vs. Net Loss of –R$2.5 million in 1Q25), reflecting the sustainable growth strategy pursued over the past few quarters

EXHIBITS – ESG

ENVIRONMENTAL

Through our Emissions Management Program, we continuously monitor environmental impacts, ensuring full transparency in measuring greenhouse gas (GHG) emissions. The 2024 inventory, which covers Scopes 1, 2, and 3, was audited, and for the fifth consecutive year, we were awarded the Gold Seal of the Brazilian GHG Protocol Program, recognizing the reliability and consistency of our data.

Our commitment to sustainability is also reflected in our concession operations. CS Grãos do Piauí achieved a historic milestone, becoming the first public-private partnership (PPP) in the state of Piauí to receive ISO 14001:2015 Environmental Management certification. This achievement stems from the implementation of an integrated environmental management system on highways PI-397 (Transcerrados) and PI-262 (Estrada da Palestina), covering actions such as erosion control, recovery of degraded areas, and environmental education initiatives. This reinforces CS Infra's vision of delivering modern, sustainable infrastructure aligned with global environmental best practices.

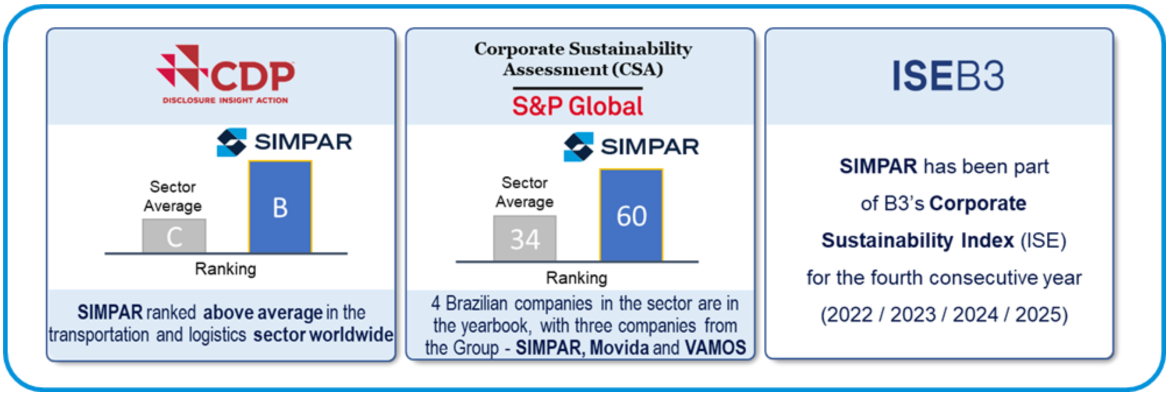
SOCIAL

The Instituto Julio Simões launched the 2025 edition of the "If you want it, you can!" program, which promotes inclusion and professional development for young people in situations of social vulnerability. As part of their professional training, participants visit the Group's operations, gaining deeper insight into the job market and how the companies work.

For elementary school students, the program also fosters culture, sports, and education. In May, for example, 500 fifth-grade students from the public school system in Mogi das Cruzes (SP) attended a special performance of the musical "Wicked" at the Renault Theater in São Paulo — an experience that contributes to their cultural development.

GOVERNANCE

At SIMPAR, sustainability is a core pillar of our corporate strategy, fully integrated and aligned with the business. In accordance with corporate governance best practices, the Sustainability Strategy was presented to the Board of Directors, enabling strategic analysis and recommendations aligned with the Company's long-term planning and governance excellence.



In thousands of Brazilian Reais

		Parent company		Consolidated	
Current assets	**Note**	**06/30/2025**	**12/31/2024**	**06/30/2025**	**12/31/2024**
Cash and cash equivalents	4	13,994	113,831	2,278,565	1,903,850
Marketable securities and financial investments	5	3,353,999	3,160,955	9,944,764	11,067,285
Derivate financial instruments	3.3 (b)(iii)	116,396	821,355	157,772	1,033,606
Trade receivables	6	57,724	45,652	7,786,691	6,176,225
Inventories	7	-	-	3,036,292	3,200,318
Fixed assets available for sale	8	-	-	2,405,422	1,575,614
Taxes recoverable		3,017	143	625,624	465,145
Income tax and social contribution recoverable	21.3	122,085	26,931	1,252,632	942,176
Dividends receivable		34,542	282,098	435	163
Related parties	22	-	-	178	180
Other credits		34,436	17,934	1,394,544	856,402
		3,736,193	**4,468,899**	**28,882,919**	**27,220,964**
Noncurrent assets					
Long-term assets					
Marketable securities and financial investments	5	25,725	43,845	201,010	187,241
Derivate financial instruments	3.3 (b)(iii)	206,530	860,879	569,799	2,244,453
Trade receivables	6	-	-	438,824	473,345
Taxes recoverable		-	-	533,587	510,099
Income tax and social contribution recoverable	21.3	89,084	185,195	104,558	198,069
Judicial deposits	20.1	131	156	140,129	153,370
Deferred income tax and social contribution	21.1	776,893	786,440	1,933,241	1,666,091
Related parties	22	-	20	942	-
Indemnification assets due to business combination	20.3	-	-	464,762	519,956
Other credits		6,711	3,801	294,391	266,641
		1,105,074	**1,880,336**	**4,681,243**	**6,219,265**
Investments	9.1	6,699,233	6,402,336	42,087	42,475
Property and equipment	10	153,567	164,874	46,081,415	46,262,499
Intangible assets	11	10,362	9,831	4,442,929	4,280,588
		7,968,236	**8,457,377**	**55,247,674**	**56,804,827**
Total assets		**11,704,429**	**12,926,276**	**84,130,593**	**84,025,791**

In thousands of Brazilian Reais

		Parent company		Consolidated	
Current liabilities	**Note**	**06/30/2025**	**12/31/2024**	**06/30/2025**	**12/31/2024**
Trade payables	12	4,377	5,855	6,191,296	7,206,883
Floor plan	13	-	-	876,904	747,045
Supplier financing - confirming	14	-	-	28,101	32,860
Loans and borrowings	15	269,622	267,799	7,008,305	6,965,532
Derivate financial instruments	3.3 (b)(iii)	586,244	1,196,157	1,053,057	1,560,379
Leases payable to financial institutions	16	31,908	29,637	123,534	131,765
Right-of-use leases	17	1,978	-	231,661	446,771
Assignment of receivables	18	-	-	1,898,594	1,367,847
Payables for the acquisition of companies		1,927	1,927	226,860	391,004
Forward purchase of shares from subsidiaries	19	-	-	123,225	85,563
Social and labor liabilities		27,694	35,568	888,727	750,092
Income tax and social contribution payable	21.3	-	-	41,422	52,565
Tax liabilities		4,403	13,691	542,501	555,893
Dividends and interest on capital payable		4,123	4,123	9,925	180,560
Related parties	22	132,825	132,825	128	91
Other payables		15,624	23,445	474,991	606,013
		1,080,725	**1,711,027**	**19,719,231**	**21,080,863**
Noncurrent liabilities					
Loans and borrowings	15	6,211,446	6,202,209	48,907,020	48,086,335
Derivate financial instruments	3.3 (b)(iii)	682,432	1,361,583	1,329,375	2,035,132
Leases payable to financial institutions	16	6,908	21,518	69,739	92,114
Right-of-use leases	17	560	-	2,176,894	1,675,401
Assignment of receivables	18	-	-	840,796	548,699
Payables for the acquisition of companies		243,983	245,460	1,100,187	1,138,727
Forward purchase of shares from subsidiaries	19	-	-	1,079,607	1,081,123
Social and labor liabilities		8,763	9,354	33,616	55,873
Tax liabilities		-	-	14,740	17,053
Provision for judicial and administrative litigation	20.2	-	-	627,717	670,149
Deferred income tax and social contribution	21.1	-	-	1,686,368	1,613,367
Related parties	22	528	528	528	528
Provision for investment losses	9.1	105,989	618,411	-	-
Other payables		4,000	4,671	216,760	205,436
		7,264,609	**8,463,734**	**58,083,347**	**57,219,937**
Total liabilities		**8,345,334**	**10,174,761**	**77,802,578**	**78,300,800**
Equity					
Share capital	23.1	1,174,362	1,174,362	1,174,362	1,174,362
Capital reserves	23.2	2,170,858	2,082,388	2,170,858	2,082,388
Treasury shares	23.3	(181,968)	(155,783)	(181,968)	(155,783)
Earnings reserves	23.4	25,107	232,367	25,107	232,367
Other comprehensive income		(525,094)	(714,323)	(525,094)	(714,323)
Equity adjustments	23.6	132,296	132,296	132,296	132,296
Other equity adjustments related to subsidiaries		563,534	208	563,534	208
Equity attributable to the owners of the Company		**3,359,095**	**2,751,515**	**3,359,095**	**2,751,515**
Non-controlling interests	23.5	-	-	2,968,920	2,973,476
Total equity		**3,359,095**	**2,751,515**	**6,328,015**	**5,724,991**
Total liabilities and equity		**11,704,429**	**12,926,276**	**84,,130,593**	**84,025,791**

Statements of profit or loss
Periods ended June 30, 2025 and 2024
In thousands of Brazilian Reais

	Note	Parent company				Consolidated			
		04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Net revenue from sale, lease, rendering services, construction and sale of decommissioned assets	26	**-**	**-**	**-**	**-**	**10,611,623**	**10,307,618**	**21,142,788**	**19,454,604**
Cost of sales, leases, rendering services and sale of decommissioned assets	27	-	-	-	-	(7,762,349)	(7,689,916)	(15,539,080)	(14,367,316)
Gross profit		**-**	**-**	**-**	**-**	**2,849,274**	**2,617,702**	**5,603,708**	**5,087,288**
Selling expenses	27	-	-	-	-	(386,265)	(349,009)	(743,156)	(698,099)
Administrative expenses	27	(8,342)	(14,690)	(19,345)	(20,636)	(577,927)	(520,452)	(1,110,338)	(972,564)
Provision for expected credit losses (“impairment”) of trade receivables	27	-	-	-	-	(85,414)	(131,575)	(172,502)	(184,807)
Equity results from subsidiaries	9.1	51,392	199,564	124,124	304,403	5,705	161	3,463	(886)
Other operating income (expenses), net	27	9,890	855	34,255	3,047	50,336	131,044	66,054	94,902
Profit before finance income and costs		**52,940**	**185,729**	**139,034**	**286,814**	**1,855,709**	**1,747,871**	**3,647,229**	**3,325,834**
Finance income	28	133,351	97,639	240,241	215,136	511,863	363,993	961,918	720,768
Finance costs	28	(331,230)	(262,543)	(614,454)	(533,030)	(2,483,717)	(1,873,475)	(4,743,336)	(3,707,188)
Profit (loss) before income tax and social contribution		**(144,939)**	**20,825**	**(235,179)**	**(31,080)**	**(116,145)**	**238,389**	**(134,189)**	**339,414**
Current	21.2	-	(17,527)	-	(17,527)	(23,706)	(47,216)	(43,284)	(117,945)
Deferred	21.2	48,648	46,000	87,935	84,851	96,928	(32,328)	146,071	27,478
Total income tax and social contribution		**48,648**	**28,473**	**87,935**	**67,324**	**73,222**	**(79,544)**	**102,787**	**(90,467)**
Profit (loss) for the period		**(96,291)**	**49,298**	**(147,244)**	**36,244**	**(42,923)**	**158,845**	**(31,402)**	**248,947**
Attributable to:									
Owners of the Company		(96,291)	49,298	(147,244)	36,244	(96,291)	49,298	(147,244)	36,244
Non-controlling interests		-	-	-	-	53,368	109,547	115,842	212,703
(=) Earnings per share (in R$)		-	-	-	-	(0,0801)	0,0572	(0,1225)	0,0420

Statements of comprehensive income
Periods ended June 30, 2025 and 2024
In thousands of Brazilian Reais

	Parent company				Consolidated			
	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Profit (loss) for the period	**(96,291)**	**49,298**	**(147,244)**	**36,244**	**(42,923)**	**158,845**	**(31,402)**	**248,947**
Items that are or may be subsequently reclassified to profit or loss:								
Changes in cash flow hedge (Note 3.3 (b) (iii))	134,130	(65,392)	286,711	(126,370)	196,046	(135,977)	463,488	(217,291)
Income tax and social contribution on changes in cash flow hedge	(45,605)	22,233	(97,482)	42,965	(66,656)	46,232	(157,586)	73,879
Changes in cash flow hedge in subsidiaries	(19,658)	(30,859)	38,592	(67,699)	-	-	-	-
Changes in the conversion of operations abroad - related to subsidiaries	11,871	8,227	(5,039)	10,230	18,427	11,199	(8,962)	14,123
Unrealized gains (losses) on marketable securities measured at fair value through other comprehensive income in subsidiaries	2,113	(3,521)	11,620	(5,439)	2,113	(2,983)	11,620	(47,091)
Total other comprehensive income	**82,851**	**(69,312)**	**234,402**	**(146,313)**	**149,930**	**(81,529)**	**308,560**	**(176,380)**
Comprehensive income for the period	**(13,440)**	**(20,014)**	**87,158**	**(110,069)**	**107,007**	**77,316**	**277,158**	**72,567**
Attributable to:								
Owners of the Company	-	-	-	-	(13,440)	(20,014)	87,158	(110,069)
Non-controlling interests	-	-	-	-	120,447	97,330	190,000	182,636

SIMPAR S.A.

Statements of changes in equity
Periods ended June 30, 2025 and 2024
In thousands of Brazilian Reais

		Capital reserves			Earnings reserves			Other comprehensive income						
	Share capital	Share-based payment transactions	Special reserve	Treasury shares	Investment reserve	Legal reserve	Loss for the period	Hedge reserve	Other comprehensive income	Equity adjustments	Other equity adjustments related to subsidiaries	Total equity of owners of the Company	Non-controlling interests	Total equity
At December 31, 2023	1,174,362	18,413	2,233,855	(151,047)	326,048	104,491	-	(708,047)	170,247	132,296	25,628	3,326,246	3,425,486	6,751,732
Loss for the period	-	-	-	-	-	-	36,244	-	-	-	-	**36,244**	212,703	**248,947**
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	(83,405)	-	-	(62,908)	**(146,313)**	(30,067)	**(176,380)**
Total comprehensive income for the period, net of taxes	-	-	-	-	-	-	36,244	(83,405)	-	-	(62,908)	(110,069)	182,636	72,567
Repurchase of shares	-	-	-	(137)	-	-	-	-	-	-	(27,560)	**(27,697)**	(20,400)	**(48,097)**
Gain on change in the percentage of equity interests in subsidiaries (Note 1.1.1)	-	-	-	-	-	-	-	-	-	-	(1,172)	**(1,172)**	12,399	**11,227**
At June 30, 2024	1,174,362	18,413	2,233,855	(151,184)	326,048	104,491	36,244	(791,452)	170,247	132,296	(66,012)	3,187,308	3,600,121	6,787,429
At December 31, 2024	1,174,362	18,416	2,063,974	(155,783)	127,862	104,489	-	(884,570)	170,247	132,296	208	2,751,501	2,973,490	5,724,991
Loss for the period	-	-	-	-	-	-	(147,244)	-	-	-	-	(147,244)	115,842	(31,402)
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	189,229	-	-	45,173	234,402	74,158	308,560
Total comprehensive income for the period, net of taxes	-	-	-	-	-	-	(147,244)	189,229	-	-	45,173	87,158	190,000	277,158
Distribution of dividends (Note 1.1.3)	-	-	-	-	(60,000)	-	-	-	-	-	-	**(60,000)**	-	**(60,000)**
Repurchase of shares	-	-	-	(26,185)	-	-	-	-	-	-	(89,788)	**(115,973)**	(56,830)	**(172,803)**
Gain on change of the percentage of equity interests in subsidiaries	-	-	88,464	-	-	-	-	-	-	-	-	**88,464**	-	**88,464**
Share-based payment	-	4	-	-	-	-	-	-	-	-	6	**10**	-	**10**
Loss on change of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	**-**	(88,464)	**(88,464)**
Other changes in the period (I)	-	-	-	-	-	-	-	-	-	-	607,935	**607,935**	(49276)	**558,659**
At June 30, 2025	1,174,362	18,420	2,152,438	(181,968)	67,862	104,489	(147,244)	(695,341)	170,247	132,296	563,534	3,359,095	2,968,920	6,328,015

(i) The other changes recorded under other equity adjustments related to subsidiaries are accounted for against the investment and are detailed in explanatory note 9.1.

Statements of cash flows - indirect method
Periods ended June 30, 2025 and 2024
In thousands of Brazilian Reais

	Note	Parent company 06/30/2025	Parent company 06/30/2024	Consolidated 06/30/2025	Consolidated 06/30/2024
Cash flows from operating activities					
Profit (loss) before income tax and social contribution		(235,179)	(31,080)	(134,189)	339,414
Adjustments to:					
Equity results from subsidiaries	9.1	(124,124)	(304,403)	(3,463)	886
Depreciation, amortization and provision for impairment of non-financial assets	27	6,949	6,351	2,322,567	1,858,994
Cost of sale of decommissioned assets	27	-	-	4,134,273	3,533,910
Provision for losses, write-off of other assets and extemporaneous tax credits		14,230	3,897	380,977	206,198
Losses (gains) on fair value of derivative financial instruments	28	565,405	(143,656)	1,978,382	(593,552)
Foreign exchange variation on loans and borrowings and supplier financing - confirming	28	(331,692)	315,922	(1,302,250)	1,151,449
Interest and monetary variations on loans and borrowings, leases, debentures and supplier financing - confirming	28	364,724	348,137	3,303,746	2,680,181
Interest and finance costs on other liabilities		-	-	459,088	491,892
		260,313	**195,168**	**11,139,131**	**9,669,372**
Trade receivables		-	-	(1,760,752)	(844,578)
Inventories		-	-	169,601	41,070
Trade payables and floor plan		(1,478)	(2,217)	(885,746)	320,584
Labor and tax liabilities, and taxes recoverable		(20,627)	(33,358)	(70,532)	(176,088)
Other current and non-current assets and liabilities		(41,559)	(19,211)	(348,304)	(265,964)
		(63,664)	**(54,786)**	**(2,895,733)**	**(924,976)**
Income tax and social contribution paid and withheld		957	5,913	(271,372)	(109,622)
Interest paid on loans and borrowings, leases, debentures and supplier financing - confirming	14, 15, 16 and 17	(345,134)	(349,576)	(3,187,189)	(2,479,252)
Interest paid on forward purchase of shares		-	-	(41,582)	-
Acquisition of operational property and equipment for leasing	29.1	-	-	(6,178,595)	(8,468,889)
Redemptions of (investments in) marketable securities and financial investments		(174,924)	459,130	1,108,752	(36,797)
Net cash generated (used) by operating activities		**(322,452)**	**255,849**	**(326,588)**	**(2,350,164)**
Cash flows from investing activities					
Capital contribution in subsidiaries	9.1	(33,405)	(105,574)	-	-
Acquisition of property and equipment and intangible assets	10 and 11	(3,330)	(2,463)	(657,247)	(782,078)
Dividends and interest on capital received		247,697	180,245	-	-
Acquisitions of companies, net of cash		-	-	-	(73,676)
Net cash generated (used) by investing activities		**210,962**	**72,208**	**(657,247)**	**(855,754)**
Cash flows from financing activities					
New loans and borrowings, debentures, leases and supplier financing - confirming	14, 15 and 16	406,659	-	7,602,591	7,903,238
Payment of loans and borrowings, leases, debentures and supplier financing - confirming	14, 15, 16 and 17	(145,459)	(13,450)	(6,328,571)	(3,622,926)
(Payment) receipt of hedge derivative instruments		(163,362)	(205,972)	42,026	(356,819)
Repurchase of treasury shares		(26,185)	(137)	(172,803)	(1,309)
Payment for the acquisition of companies		-	-	(262,316)	(155,084)
Transfer of assignment of receivables	18	-	-	(1,826,063)	(1,224,869)
New assignments of receivables	18	-	-	2,534,321	1,340,725
Forward purchase of shares - synthetic position		-	-	-	104,284
Dividends and interest on capital paid		(60,000)	-	(230,635)	-
Net cash generated (used) by financing activities		**11,653**	**(219,559)**	**1,358,550**	**3,987,240**
Net increase (decrease) in cash and cash equivalents		**(99,837)**	**108,498**	**374,715**	**781,322**
Cash and cash equivalents					
At the beginning of the period	4	113,831	133,538	1,903,850	1,345,475
At the end of the period	4	13,994	242,036	2,278,565	2,126,797
Net increase (decrease) in cash and cash equivalents		**(99,837)**	**108,498**	**374,715**	**781,322**

The accompanying notes are an integral part of the parent company and consolidated financial statements.

Statements of added value
Periods ended June 30, 2025 and 2024
In thousands of Brazilian Reais

	Parent company		Consolidated	
	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024 (Restated (note1.4))	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024 (Restated (note 1.4))
Sales, lease, rendering services and sale of decommissioned assets	-	-	22,901,549	21,055,411
Provision for expected credit losses (“impairment”) of trade receivables	-	-	(172,502)	(184,807)
Other operating income	36,050	3,106	218,477	297,203
	36,050	**3,106**	**22,947,524**	**21,167,807**
Inputs acquired from third parties				
Cost of sales and rendering of services	-	-	(11,325,359)	(10,969,491)
Materials, electric power, services provided by third parties and others	3,406	(3,468)	(990,861)	(927,648)
	3,406	**(3,468)**	**(12,316,220)**	**(11,897,139)**
Gross value added	**39,456**	**(362)**	**10,631,304**	**9,270,668**
Retentions				
Depreciation and amortization	(6,949)	(6,350)	(2,210,810)	(1,733,692)
Net value added produced by the SIMPAR Group	**32,507**	**(6,712)**	**8,420,494**	**7,536,976**
Value added received through transfer				
Equity results from subsidiaries	124,124	304,403	3,463	(886)
Finance income	240,241	215,136	958,846	720,768
	364,365	**519,539**	**962,309**	**719,882**
Total value added to distribute	**396,872**	**512,827**	**9,382,803**	**8,256,858**
Value added distributed				
Personnel and payroll charges	6,948	636	2,405,120	2,085,923
Direct compensation	4,034	3,279	2,106,135	1,849,753
Benefits	2,660	(2,746)	155,156	110,635
Government Severance Indemnity Fund for Employees (FGTS)	254	103	143,829	125,535
Taxes and contributions	(67,584)	(48,445)	2,296,907	2,216,934
Federal taxes	(69,465)	(49,767)	1,494,612	1,481,779
State taxes	23	5	643,827	594,471
Municipal taxes	1,858	1,317	158,468	140,684
Third-party capital remuneration	604,752	524,392	4,712,178	3,705,054
Interest and bank fees	603,687	522,843	4,684,339	3,660,903
Leases	1,065	1,549	27,839	44,151
Equity remuneration	(147,244)	36,244	(31,402)	248,947
Retained earnings (losses) for the period	(147,244)	36,244	(31,402)	248,947
	396,872	**512,827**	**9,382,803**	**8,256,858**

1. Reporting entity

SIMPAR S.A. ("Company" or "SIMPAR") is a publicly-traded corporation, with its headquarters at Rua Dr. Renato Paes de Barros, 1.017, 10º andar, conjunto 101, Itaim Bibi, São Paulo - SP, and has its shares traded on B3 S.A. - Brasil, Bolsa, Balcão ("B3") under the ticker SIMH3, and controlled by JSP Holding S.A. ("JSP Holding").

The Company operates as an investment holding company and with its subsidiaries (collectively referred to as "SIMPAR Group") operates in eight business segments:

JSL: Logistics services, road transportation of cargo and commodities, internal logistics, urban distribution, storage and passenger charter.

Movida: Lease of light vehicles ("Rent a Car" or "RAC"), and management and outsourcing of light vehicles fleets ("GTF") to the private and public sectors. As a consequence and aiming at the continuity of the leasing activities, Movida constantly renews its fleet.

Vamos: Rental, fleet management and provision of mechanical maintenance, bodywork, industrialization and customization services. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold.

Automob: Sale of new and used light and heavy vehicles, machinery and equipment, parts, accessories, provision of mechanical maintenance, bodywork and painting services, sale of motorcycles, armoring services, and brokerage services for financing and automotive insurance sales, and services related to its operation.

CS Brasil: Management and outsourcing of fleets of light and heavy vehicles to the public sector with drivers, municipal passenger transport and urban cleaning. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold.

CS Infra: Administration of ports and highway concessions, operation of systems of urban passenger transportation through BRT (Bus Rapid Transit) systems and management of rotating parking.

Ciclus Ambiental: Provision of environmental services, such as landfill operation with treatment and transformation of waste received, including generation and sale of the biogas and energy generated, production and sale of carbon credits, and slurry treatment services.

BBC: Financial and bank services including financing, leasing, loan, investment, direct consumer credit (CDC), personal credit, current account, advance to suppliers, digital account, and card issuance and management operations.

The SIMPAR Group also has entities located abroad for purposes of raising funds for the issuance of Senior Notes (Bonds), other legal entities with non-relevant operations not allocated in any of the segments described above. These activities are presented, as disclosed in Note 25 - Segment information, as "Holding and other activities".

1.1 Main events in the six-month period ended June 30

1.1.1 Bid won for concession contract for operating bus terminals – CS Infra Segment

On March 13, 2025, SIMPAR published a Notice to the Market informing that Consórcio Bloco Leste, comprised of CS Infra S.A. (“CS Infra”), with a 51% interest, and by Terra Transportes e Participações S.A. (“Terra”), with a 49% interest, won the Bid EC/006/2023/SGM-STM, carried out by the Municipal Secretariat of Mobility and Traffic of São Paulo. The public-private partnership (PPP) includes the administration, maintenance, commercial operation and requalification of 13 bus terminals and 6 Tiradentes Express stations, serving around 320 thousand passengers daily. The concession refers to the provision of services, with opportunities for additional revenues, and does not include the operation of road passenger transport.

The concession will be effective for 30 years. The revenue flow begins in the first year and should reach the total amount of receipt in the second year as the terminal requalification works are completed, with guarantees of the origin of the funds until the end of the contract.

The planned investments are approximately R$120 million in the first two years, with an additional R$50 million distributed until the end of the contract. The funds will be allocated to the requalification of operational and administrative facilities, maintenance of coverage structures and acquisition of monitoring systems, ensuring the improvement of the quality of services to users.

1.1.2 Bid won for concession contract for highway operation – CS Infra Segment

On March 14, 2025, SIMPAR published a Notice to the Market informing that the committee responsible for the process of the International Public Bid Notice No. 56/2024, carried out by the State of Mato Grosso, through its State Secretariat of Infrastructure and Logistics – SINFRA/MT, declared the proposal presented by its subsidiary CS Infra S.A. as the winner, referring to the concession of Lot 5 for the operation, conservation and maintenance of highways MT-020 and MT-326 (“Concession”).

The Concession will be effective for 30 years with revenues starting at the beginning of the second year, derived from toll rates after the implementation of six free-flow toll gates. In total, the bid will cover 308 km of road network of great importance for the integration of Mato Grosso. This is a brownfield project, since the highways are already implemented and are strategically located in the main regions of Brazilian agribusiness, especially in the flow of soybeans, corn, cotton and meat.

Investments during the implementation period will be approximately R$ 320,000 up to the sixth year (an average of R$ 54,000 per year), remaining an average of R$ 28,000 per year to be made until the end of the contract, which will be funded by the Concession's cash generation. The funds will be used to repair the pavement, install roadside and level devices, free-flow system gantries, as well as maintenance and improvements to road safety.

The Contract provides for several contractual balance mechanisms, such as demand band protection, protection against default, exchange rate protection, protection against variations in input adjustments and CAPEX validation in the first months of the Concession.

1.1.3 Profit distribution

At the Annual and Extraordinary General Meeting held on April 29, 2025, the shareholders of Simpar S.A. approved the payment of dividends in the amount of R$ 60,000, with a value corresponding to R$ 0.07029 per share. Payment was made on May 19, 2025.

In thousands of Brazilian Reais, unless otherwise stated

1.2 Business combinations

1.2.1 Definitive allocation of purchase prices for business combinations occurred in 2024

1.2.1.1 Subsidiary Automob S.A. (Automob Segment)

(i) Acquisition of Grupo Alta S.A.

In January 2024, the Company carried out the definitive allocation of the amount paid for the acquisition of Alta Comercial de Veículos Ltda. and ASA Motors Comercial de Veículos Ltda., together referred to as “Alta Group”. In accordance with CPC 15 / IFRS® 3 – Business Combinations, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is as follows:

Assets	Fair value at the acquisition date
Cash and cash equivalents	12,826
Trade receivables	20,159
Inventories	98,934
Indemnification assets	12,000
Property and equipment	31,111
Intangible assets	82,743
Other assets	6,164
Total assets acquired	**263,937**
Liabilities	
Trade payables and floor plan	57,068
Social and labor liabilities	628
Right-of-use leases	24,626
Provision for judicial and administrative litigation	12,610
Other liabilities	58,995
Total liabilities assumed	**153,927**
Total assets acquired, net of liabilities assumed	**110,010**
Fair value of the consideration paid	**129,500**
Goodwill based on expected future profitability	**19,490**

The fair value of the assets acquired, net of liabilities assumed, includes: R$ 1,950 related to surplus value of inventories, R$ 1,224 to surplus value of property and equipment, R$ 24,770 to trademarks, R$ 57,459 to distribution agreements, and R$ 608 to non-compete agreements. Goodwill generated totals R$ 19,940.

(ii) Acquisition of Best Points Network

In January 2024, the Company carried out the definitive allocation of the amount paid for the acquisition of 100% of the shares issued by R Point Comercial de Automóveis Ltda., Sonnervig Automóveis Ltda., H Point Comercial Ltda. and HBR Participações Ltda., together referred to as “Best Points”. In accordance with CPC 15 / IFRS® 3 – Business Combinations, the provisional fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is as follows:

In thousands of Brazilian Reais, unless otherwise stated

Assets	Fair value at the acquisition date
Cash and cash equivalents	46,546
Trade receivables	32,169
Inventories	87,107
Indemnification assets	25,000
Property and equipment	67,360
Intangible assets	15,552
Other assets	26,863
Total assets acquired	**300,597**
Liabilities	
Trade payables and floor plan	50,724
Social and labor liabilities	7,911
Right-of-use leases	44,402
Provision for judicial and administrative litigation	33,741
Other liabilities	39,824
Total liabilities assumed	**176,602**
Total assets acquired, net of liabilities assumed	**123,995**
Fair value of the consideration paid	**120,000**
Bargain purchase	**3,995**

The fair value of the assets acquired, net of liabilities assumed includes: R$ 506 related of inventories, R$ 8,898 to surplus value of property and equipment, R$ 4,351 to trademarks and R$ 11,198 to distribution agreements. The transaction generated a gain on bargain purchase in the amount of R$ 3,995, recorded in Other operating income in the consolidated.

1.3 List of interests in subsidiaries and associates

The Company's equity interests in its subsidiaries and associates at the end of the reporting period are as follows:

			06/30/2025		12/31/2024	
Corporate name	**Headquarter country**	**Segment**	**Direct**	**Indirect**	**Direct**	**Indirect**
JSL S.A. (JSL)	Brazil	JSL	67.82	4.62	67.79	4.62
Quick Logística Ltda. (Quick Logística)	Brazil	JSL	-	-	-	72.41
Agrolog Transportadora de Cargas em Geral Ltda. ("Agrolog Transportadoras")	Brazil	JSL	-	72.44	-	72.41
Sinal Serviços de Integração Industrial S.A. (Sinal Serviços)	Brazil	JSL	-	72.44	-	72.41
Yolanda Logística Armazém Transportes e Serviços Gerais Ltda. (Yolanda)	Brazil	JSL	-	72.44	-	72.41
TransMoreno Transporte e Logística Ltda. (TransMoreno)	Brazil	JSL	-	72.44	-	72.41
Fadel Transportes e Logística Ltda. (Fadel Transportes)	Brazil	JSL	-	72.44	-	72.41
Fadel Logistics South África (Fadel South Africa)	South Africa	JSL	-	72.44	-	72.41
Fadel Logistics Ghana (Fadel Gana)	Ghana	JSL	-	72.44	-	72.41
Mercosur Factory Sociedad Anónima (Fadel Paraguay)	Paraguay	JSL	-	72.44	-	72.41
Pronto Express Logística S.A.	Brazil	JSL	-	72.44	-	72.41
TPC Logística Sudeste S.A.	Brazil	JSL	-	72.44	-	72.41
TPC Logística Nordeste S.A.	Brazil	JSL	-	72.44	-	72.41
Transportes Marvel Ltda.	Brazil	JSL	-	72.44	-	72.41
Truckpad Tecnologia e Log. S.A.	Brazil	JSL	-	72.44	-	72.41
Truckpad Meio de Pagamentos Ltda.	Brazil	JSL	-	-	-	72.41
Transportadora Rodomeu Ltda.	Brazil	JSL	-	72.44	-	72.41
IC Transportes Ltda.	Brazil	JSL	-	72.44	-	72.41
Artus Administradora Ltda.	Brazil	JSL	-	72.44	-	72.41
Fazenda São Judas Logística Ltda.	Brazil	JSL	-	72.44	-	72.41
Hub Services Solutions	South Africa	JSL	-	72.44	-	72.41
Movida Participações S.A. (Movida Participações)	Brazil	Movida	60.25	8.43	57.87	8.10
SAT Rastreamento Ltda.	Brazil	Movida	-	68.68	-	65.97
Movida Locação de Veículos S.A. (Movida Locação)	Brazil	Movida	-	68.68	-	65.97
Movida Europe S.A. (Movida Europe)	Luxembourg	Movida	-	68.68	-	65.97
Movida Finance	Luxembourg	Movida	-	68.68	-	65.97
CS Brasil Frotas Ltda. (CS Brasil Frotas)	Brazil	Movida	-	68.68	-	65.97

In thousands of Brazilian Reais, unless otherwise stated

Corporate name	Headquarter country	Segment	06/30/2025 Direct	Indirect	12/31/2024 Direct	Indirect
Marbor Locadora Ltda.	Brazil	Movida	-	68.68	-	65.97
Drive On Holidays C. A. V (DOH)	Portugal	Movida	-	68.68	-	65.97
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. (Vamos)	Brazil	Vamos	56.79	5.42	56.03	5.35
Vamos Seminovos S.A. (Vamos Seminovos)	Brazil	Vamos	-	62.21	-	61.38
BMB Mode Center S.A.	Brazil	Vamos	-	62.21	-	61.38
BMB Latin America Sociedade Anonima de Capital Variable	Mexico	Vamos	-	62.21	-	61.38
Truckvan Indústria e Comércio Ltda.	Brazil	Vamos	-	62.21	-	61.38
Flal Participações e Empreendimentos Ltda.	Brazil	Vamos	-	-	-	61.38
Braga Company Investimento e Participações Ltda.	Brazil	Vamos	-	62.21	-	61.38
Rafe Investimentos e Participações Ltda.	Brazil	Vamos	-	62.21	-	61.38
Vamos Europe (ii)	Brazil	Vamos	-	62.21	-	-
CS Infra S.A. (CS Infra)	Brazil	CS Infra	100.00	-	100.00	-
ATU 18 Arrendatária Portuária SPE S.A.	Brazil	CS Infra	-	100.00	-	100.00
ATU 12 Arrendatária Portuária SPE S.A.	Brazil	CS Infra	-	100.00	-	100.00
Grãos do Piauí Concessionária de Rodovias SPE S.A.	Brazil	CS Infra	-	73.25	-	73.25
Concessionárias Terminais Bloco Leste SPE S.A (ii)	Brazil	CS Infra	-	51.00	-	-
Concessionária de Rodovias Rota da Integração SPE S.A (ii)	Brazil	CS Infra	-	-	-	-
Ciclus Ambiental S.A.	Brazil	Ciclus Ambiental	100.00	-	100.00	-
Ciclus Ambiental Rio S.A.	Brazil	Ciclus Ambiental	-	100.00	-	100.00
Ciclus Amazônia S.A	Brazil	Ciclus Ambiental	-	45.00	-	45.00
CS Brasil Holding e Locação S.A. (CS Brasil Holding)	Brazil	CS Brasil	100.00	-	100.00	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda..	Brazil	CS Brasil	-	100.00	-	100.00
CS Finance S.A.r.l (CS Finance)	Luxembourg	CS Brasil	-	100.00	-	100.00
BRT Sorocaba Concessionárias	Brazil	CS Brasil	-	50.00	-	49.75
Mogipasses Comércio de Bilhetes Eletrônicos Ltda. (Mogipasses)	Brazil	CS Brasil	-	100.00	-	100.00
Mogi Mob Transporte de Passageiros Ltda. (Mogi Mob)	Brazil	CS Brasil	-	100.00	-	100.00
Concessionaria CS Mobi Cuiaba SPE S.A.	Brazil	CS Brasil	-	75.00	-	75.00
Automob Participações S.A. (Automob)	Brazil	Automob	68.24	3.51	68.24	3.51
Vamos Máquinas S.A. (Vamos Máquinas)	Brazil	Automob	-	71.75	-	71.75
Vamos Comércio de Máquinas Agrícolas Ltda.("Vamos Agrícolas")	Brazil	Automob	-	71.75	-	71.75
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda. (Transrio)	Brazil	Automob	-	71.75	-	71.75
HM Locação de Empilhadeiras Ltda.	Brazil	Automob	-	-	-	-
Ppay Adm Bens propr Ltda.	Brazil	Automob	-	71.75	-	71.75
DHL Distribuidora de Peças e Serviços Ltda.	Brazil	Automob	-	71.75	-	71.75
HM Com Man Empilhadeira Comércio e Manutenção de Empilhadeiras Ltda. (HM)	Brazil	Automob	-	71.75	-	71.75
Monarca Máquinas e Implementos Agrícolas Ltda.	Brazil	Automob	-	-	-	-
Automob S.A.	Brazil	Automob	-	71.75	-	-
Original Nara Com. Ltda.	Brazil	Automob	-	71.75	-	71.75
Nova Quality Veiculos Ltda. (i)	Brazil	Automob	-	-	-	71.75
Original Distribuidora de Peças e Acessórios Ltda. ("Original Distribuidora") (i)	Brazil	Automob	-	-	-	71.75
Original Veículos S.A. (Original Veículos)	Brazil	Automob	-	71.75	-	71.75
Ponto Veículos S.A. (Ponto Veículos)	Brazil	Automob	-	71.75	-	71.75
Original Americas Comércio de Veículos S.A. (Original Americas) (i)	Brazil	Automob	-	-	-	71.75
Original Germânia Comércio de Veículos S.A. (Original Germania) (i)	Brazil	Automob	-	-	-	71.75
Original Ibero Comércio de Veículos S.A. (Original Ibero)	Brazil	Automob	-	71.75	-	71.75
Original Pequim Comércio de Veículos S.A. (Original Pequim) (i)	Brazil	Automob	-	-	-	71.75
Original Seoul Comércio de Veículos S.A. (Original Seoul) (i)	Brazil	Automob	-	-	-	71.75
Original New Suécia Comércio de Veículos S.A. (Original New Suécia)	Brazil	Automob	-	71.75	-	71.75
Original New Provence Comércio de Veículos e Peças S.A. (New Provence)	Brazil	Automob	-	71.75	-	71.75
Original Nagano Comércio de Veículos S.A. (Original Nagano)	Brazil	Automob	-	71.75	-	71.75
Original Comércio de Motos S.A. (Original Motos) (i)	Brazil	Automob	-	-	-	71.75
Original New Berlim Comércio de Veículos, Peças e Serviços S.A. (New Berlim) (i)	Brazil	Automob	-	-	-	71.75
Original Ranger Comércio de Veículos S.A. (Original Ranger) (i)	Brazil	Automob	-	-	-	71.75
Original Turim Comércio de Veículos Peças e Serviços S.A. Original Turim	Brazil	Automob	-	71.75	-	71.75
Original Indiana Comércio de Veículos Peças e Serviços S.A. (Indiana) (i)	Brazil	Automob	-	71.75	-	71.75
Original Berlim Comércio de Veículos S.A. (Original Berlim)	Brazil	Automob	-	71.75	-	71.75
Original Xangai Comércio de Veículos e Peças S.A. (Original Xangai)	Brazil	Automob	-	71.75	-	71.75
Original Grand Tour Comércio de Veículos e Peças S.A. (Original Grand Tour)	Brazil	Automob	-	71.75	-	71.75

In thousands of Brazilian Reais, unless otherwise stated

			06/30/2025		12/31/2024	
Corporate name	Headquarter country	Segment	Direct	Indirect	Direct	Indirect
Original Suécia Comércio de Veículos S.A. (Original Suécia)	Brazil	Automob	-	71.75	-	71.75
Original Nice Comércio de Veículos, Peças e Serviços S.A. (Original Nice)	Brazil	Automob	-	71.75	-	71.75
Original Pacific Comércio de Veículos S.A. (Original Pacific) (i)	Brazil	Automob	-	-	-	71.75
Original Estação Ásia Comércio de Veículos e Peças S.A. (Estação Ásia)	Brazil	Automob	-	71.75	-	71.75
Original Provence Comércio de Veículos S.A. (Original Provence)	Brazil	Automob	-	71.75	-	71.75
American Star Comercio De Veiculos S.A.	Brazil	Automob	-	71.75	-	71.75
Autostar Comercial e Importadora S.A. (i)	Brazil	Automob	-	-	-	71.75
British Star Comercio de Motocicletas S.A. (i)	Brazil	Automob	-	-	-	71.75
Moto Star Comércio de Motocicletas S.A.	Brazil	Automob	-	71.75	-	71.75
SBR Comercio E Servicos De Blindagens S.A.	Brazil	Automob	-	71.75	-	71.75
Bikestar Comércio de Motocicletas S.A.	Brazil	Automob	-	71.75	-	71.75
Autostar London Comercial e Importadora S.A. (i)	Brazil	Automob	-	-	-	71.75
Autostar Sweden Comercial e Importadora S.A. (i)	Brazil	Automob	-	-	-	71.75
United Auto Nagoya Comércio de Veiculos Ltda.	Brazil	Automob	-	71.75	-	71.75
Sul Import Veiculos e Servicos Ltda.	Brazil	Automob	-	71.75	-	71.75
CVK Auto Comercio de Veiculos Ltda.	Brazil	Automob	-	71.75	-	71.75
Euro Import Motos Comércio de Motocicletas Ltda.	Brazil	Automob	-	71.75	-	71.75
United Auto Aricanduva Comercio de Veículos Ltda. (i)	Brazil	Automob	-	-	-	71.75
Euro Import Comércio e Servicos Ltda.	Brazil	Automob	-	71.75	-	71.75
UAB Motors Participações Ltda.	Brazil	Automob	-	71.75	-	71.75
United Auto São Paulo Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
AR- Veículos e Participações Ltda.	Brazil	Automob	-	71.75	-	71.75
UAQ Publicidade e Propaganda Ltda.	Brazil	Automob	-	71.75	-	71.75
United Auto Participações Ltda.	Brazil	Automob	-	71.75	-	71.75
Acanthicus Empreendimentos Imobiliarios Ltda.	Brazil	Automob	-	71.75	-	71.75
AR Centro-Oeste Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
AR Sudeste Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Uabmotors Corretora de Seguros Ltda.	Brazil	Automob	-	71.75	-	71.75
Sceptrum Empreendimentos Imobiliarios Ltda.	Brazil	Automob	-	71.75	-	71.75
United Auto Interlagos Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Ophiucus Participações Ltda. (i)	Brazil	Automob	-	-	-	71.75
UAN Motors Participações Ltda. (i)	Brazil	Automob	-	-	-	71.75
Auto Green Veiculos Ltda.	Brazil	Automob	-	71.75	-	71.75
Green Ville Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Hamsi Empreendimentos S/S Ltda. (i)	Brazil	Automob	-	-	-	-
Serv Cinq Servicos Ltda. (i)	Brazil	Automob	-	-	-	-
Original New Pacific Motors Comércio de Veículos S.A.	Brazil	Automob	-	71.75	-	71.75
Original New England Comércio de Motocicletas S.A.	Brazil	Automob	-	71.75	-	71.75
Original Munique Comércio de Motocicletas S.A. (i)	Brazil	Automob	-	-	-	71.75
Original Milwaukee Comércio de Motocicletas S.A.	Brazil	Automob	-	71.75	-	71.75
Original Tokyo Comércio de Veículos S.A.	Brazil	Automob	-	71.75	-	71.75
Original Hamburgo Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Original Yoko Comércio de Veículos Ltda.	Brazil	Automob	-	71.75	-	71.75
Original Empreendimentos Imobiliários S.A.	Brazil	Automob	-	71.75	-	71.75
Original Xian Comércio de Veículos Ltda. (Original Xian)	Brazil	Automob	-	71.75	-	71.75
Original New Xangai Comércio de Veículos, Peças e Serviços S.A ("Original New Xangai")	Brazil	Automob	-	71.75	-	71.75
Original Nacional Comércio de Veículos Seminovos Ltda.	Brazil	Automob	-	71.75	-	71.75
Original Comércio de Veículos Seminovos S.A.	Brazil	Automob	-	71.75	-	71.75
Alta Com de Veiculos Ltda.	Brazil	Automob	-	71.75	-	71.75
Asa Motors Com Veic Ltda.	Brazil	Automob	-	71.75	-	71.75
Malupa Participações Ltda. (i)	Brazil	Automob	-	-	-	71.75
Sonnervig Automoveis Ltda.	Brazil	Automob	-	71.75	-	71.75
H Point Comercial Limitada	Brazil	Automob	-	71.75	-	71.75
R Point Comercial De Automoveis Ltda.	Brazil	Automob	-	71.75	-	71.75
HPF Intermediacoes De Negocios Ltda.	Brazil	Automob	-	71.75	-	71.75
HBR Participaçoes Ltda. (i)	Brazil	Automob	-	-	-	71.75
GW Points Ltda. (i)	Brazil	Automob	-	-	-	71.75
Super Points Agenciamento E Intermediacao De Negocios Ltda.	Brazil	Automob	-	71.75	-	71.75
J.Dip - Empreendimentos Imobiliários Ltda.	Brazil	Automob	-	71.75	-	71.75
BBC Holding Financeira Ltda. (BBC Holding)	Brazil	BBC	100.00	-	100.00	-
BBC Administradora de Consórcios Ltda.	Brazil	BBC	-	100.00	-	100.00
Banco Brasileiro de Crédito S.A. (BBC Banco)	Brazil	BBC	-	100.00	-	100.00
BBC Pagamentos Ltda. (BBC Pagamentos)	Brazil	BBC	-	100.00	-	100.00

In thousands of Brazilian Reais, unless otherwise stated

Corporate name	Headquarter country	Segment	06/30/2025 Direct	06/30/2025 Indirect	12/31/2024 Direct	12/31/2024 Indirect
Madre Corretora e Administradora de Seguros Ltda. (Madre Corretora)	Brazil	Holding and others	100.00	-	100.00	-
Original Locadora de Veículos Ltda.	Brazil	Holding and others	100.00	-	100.00	-
Avante Seminovos Ltda.	Brazil	Holding and others	100.00	-	100.00	-
Welfare Ambiental S.A.	Brazil	Holding and others	100.00	-	100.00	-
Simpar Empreendimentos Imobiliários Ltda. (Simpar Empreendimentos)	Brazil	Holding and others	100.00	-	100.00	-
Simpar Europe (formerly JSL Europe)	Luxembourg	Holding and others	100.00	-	100.00	-
Simpar Finance S.A.r.l ("Simpar Finance", formerly JSL Finance)	Luxembourg	Holding and others	100.00	-	100.00	-
Fundo de Investimento em Direitos Creditórios Simpar ("FIDC Simpar")	Brazil	Holding and others	100.00	-	100.00	-

(i) Companies merged in the six-month period ended June 30, 2025
(ii) Companies established in the six-month period ended June 30, 2025

1.4 Restatement of comparative figures

1.4.1 Statement of value added

The Company is restating the statement of value added to present the balances at June 30, 2024, with the following adjustments:

(i) Disaggregation of the line initially denominated "Personnel and charges" within the "Distribution of value added" group into the lines "Direct Compensation", "FGTS", "Benefits" and "Federal Taxes" in the amounts of R$ 30,229, R$ 1,762, R$ 6,018 and R$ 7,481. respectively, in the parent company and R$ 1,756,109, R$ 125,535, R$ 120,555 and R$ 232,798 in the consolidated.

(ii) Reclassification of reimbursement of shared expenses from the line "Materials, electric power, services provided by third parties and others" to the lines "Direct compensation", "Benefits" and "FGTS" in the amounts of R$ 26,950, R$ 8,767 and R$ 1,660, respectively, in the parent company.

(iii) Sales returns and cancellations from the line "Materials, electric power, services provided by third parties and others" to the line "Sales, lease, rendering services and sale of decommissioned assets" in the amount of R$ 304,220 in the consolidated.

(iv) Commissions paid from the line "Personnel and payroll charges" to the lines "Costs of sales and rendering services" and "Direct compensation" in the amounts of R$ 32,160 and R$ 94,252, respectively, in the consolidated.

(v) Reclassification of the amounts of R$ 10,186 from "Interest and bank fees" to "Federal taxes" in the parent company and R$ 46,285 from "Interest and bank fees" to "Federal taxes" in the consolidated.

(vi) Rental expenses from the line "Sales, lease, rendering services, and sale of decommissioned assets" to the lines "Municipal taxes" in the amount of R$ 65, respectively, and personnel expenses from the line "Personnel and payroll charges" to the line "Cost of sales and rendering services" in the amount of R$ 20, miscellaneous materials from the line "Materials, electric power, services provided by third parties and others" to the line "Costs of sales and rendering services" in the amount of R$ 330.

The effects of the restatement are show below:

In thousands of Brazilian Reais, unless otherwise stated

	Parent company	Consolidated
Sales, lease, rendering services and sale of decommissioned assets (iii) (vi)	-	(304,219)
Cost of sales and rendering services (iv) (vi)	-	(32,835)
Materials, electric power, services provided by third parties and others (ii) (iii) (vi)	(37,377)	304,826
Direct compensation (i) (ii) (iv)	3,279	1,849,753
Benefits (i) (ii)	(2,746)	110,635
FGTS (i) (ii)	103	125,534
Federal taxes (i) (v)	17,668	279,082
Municipal taxes (vi)	-	(55)
Interest and bank fees (v)	(10,187)	(46,285)

The effects of the restatement are shown below:

	Parent company			Consolidated		
	Disclosed 06/30/2024	Reclassification	Restated 06/30/2024	Disclosed 06/30/2024	Reclassification	Restated 06/30/2024
Sales, lease, rendering services and sale of decommissioned assets	-	-	-	21,359,630	(304,219)	21,055,411
Provision for expected credit losses ("impairment") of trade receivables	-	-	-	(184,807)	-	(184,807)
Other operating income	3,104	-	3,104	297,202	-	297,202
	3,104	**-**	**3,104**	**21,472,025**	**(304,219)**	**21,167,806**
Inputs acquired from third parties						
Cost of sales and rendering of services	-	-	-	(10,936,656)	(32,835)	(10,969,491)
Materials, electric power, services provided by third parties and others	33,909	(37,377)	(3,468)	(1,232,474)	304,826	(927,648)
	33,909	**(37,377)**	**(3,468)**	**(12,169,130)**	**271,991**	**(11,897,139)**
Gross value added	**37,013**	**(37,377)**	**(364)**	**9,302,895**	**(32,228)**	**9,270,667**
Retentions						
Depreciation and amortization	(6,351)	-	(6,351)	(1,733,692)	-	(1,733,692)
Net value added produced by the SIMPAR Group	**30,662**	**(37,377)**	**(6,715)**	**7,569,203**	**(32,228)**	**7,536,975**
Value added received through transfer						
Equity results from subsidiaries	304,403	-	304,403	(886)	-	(886)
Finance income	215,136	-	215,136	720,768	-	720,768
	519,539	**-**	**519,539**	**719,882**	**-**	**719,882**
Total value added to distribute	**550,201**	**(37,374)**	**512,827**	**8,289,085**	**(32,228)**	**8,256,857**
Value added distributed						
Personnel and payroll charges	**45,494**	**(44,858)**	**636**	**2,350,882**	**(264,960)**	**2,085,922**
Direct compensation	-	3,279	3,279	-	1,849,753	1,849,753
Benefits	-	(2,746)	(2,746)	-	110,635	110,635
Governance Severance Indemnity Fund for Employees (FGTS)	-	103	103	-	125,534	125,534
Taxes and contributions	**-**	**(48,445)**	**(48,445)**	**-**	**2,216,934**	**2,216,934**
Federal taxes	(67,435)	17,668	(49,767)	1,202,697	279,082	1,481,779
State taxes	2	-	2	594,471	-	594,471
Municipal taxes	1,317	-	1,317	140,749	(65)	140,684
Third-party capital remuneration	**-**	**524,392**	**524,392**	**-**	**3,705,054**	**3,705,054**
Interest and bank fees	533,030	(10,187)	522,843	3,707,188	(46,285)	3,660,903
Leases	1,549	-	1,549	44,151	-	44,151
Equity remuneration	**-**	**36,244**	**36,244**	**-**	**248,947**	**248,947**
Retained earnings (losses) for the period	36,244	-	36,244	248,947	-	248,947
	550,201	**(37,374)**	**512,827**	**8,289,085**	**(32,228)**	**8,256,857**

1.5 Tariffs applied by the United States of America

In February 2025, the president of the United States of America signed an executive order imposing tariffs on products of several countries. The program establishes specific import tariffs for each country, with a minimum tariff of 10%. The effective period and the amounts vary depending on the country. In July 2025, new tariffs of 50% on Brazilian products were announced, to come into effect on August 7, 2025.

The implementation of these tariffs may change the access to strategic markets and increase volatility, indirectly impacting the Company's businesses. At this time, the Company does not except any direct significant effects on its operations.

2. Basis of preparation and presentation of the parent company and consolidated quarterly information and significant accounting policies.

2.1 Statement of compliance (with regard to the Brazilian Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS®)

The parent company and consolidated interim financial information, in this case, quarterly information, has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - "Interim Financial Reporting" and IAS 34 - "Interim Financial Reporting", issued by the International Accounting Standards

Board ("IASB") and presented according to the standards issued and approved by the Securities and Exchange Commission of Brazil ("CVM"), applicable to the preparation of Quarterly Information - ITR.

The parent company and consolidated quarterly information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in SIMPAR's financial position and performance since its last parent company and consolidated annual financial statements.

Therefore, this quarterly information should be read in conjunction with the Company's financial statements for the year ended December 31, 2024, published on March 26, 2025.

All significant information in the quarterly information, and only this information, is being disclosed and corresponds to that used by Management in its activities.

The issuance of this quarterly information was approved and authorized for issue by the Board of Directors on August 12, 2025.

Basis of measurement

The parent company and consolidated quarterly information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss or though other comprehensive income, as disclosed in Note 3.1.

2.2 Statement of value added ("DVA")

The preparation of the parent company and consolidated statements of value added is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards ("IFRS®") do not require the presentation of such statement. Accordingly, under the IFRS® this statement is presented as supplementary information, and not as part of the set of parent company and consolidated quarterly information.

2.3 Use of estimates and judgments

In preparing this parent company and consolidated quarterly information, Management has made judgments and estimates that affect the application of the SIMPAR Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

The significant judgments made by Management during the application of SIMPAR Group's accounting policies and the information about uncertainties related to assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the latest annual financial statements.

In thousands of Brazilian Reais, unless otherwise stated

3. Financial instruments and risk management

3.1 Financial instruments by category

The SIMPAR Group's financial instruments are presented in the following accounting classifications:

								Parent company
				06/30/2025				12/31/2024
	Assets at fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total
Cash and cash equivalents	13,966	-	29	13,995	113,727	-	104	113,831
Marketable securities and financial investments	3,379,724	-	-	3,379,724	3,204,801	-	-	3,204,801
Derivate financial instruments	-	322,926	-	322,926	-	1,682,235	-	1,682,235
Trade receivables	-	-	57,724	57,724	-	-	45,652	45,652
Related parties - assets	-	-	-	-	-	-	20	20
Dividends receivable	-	-	34,542	34,542	-	-	282,098	282,098
Judicial deposits	-	-	131	131	-	-	156	156
	3,393,690	**322,926**	**92,426**	**3,809,042**	**3,318,528**	**1,682,235**	**328,030**	**5,328,793**

						Parent company
			06/30/2025			12/31/2024
	Fair value of hedge instruments	Amortized cost	Total	Fair value of hedge instruments	Amortized cost	Total
Trade payables	-	4,377	4,377	-	5,855	5,855
Loans, borrowings and debentures	-	6,481,068	6,481,068	-	6,470,008	6,470,008
Leases payable to financial institutions	-	38,816	38,816	-	51,155	51,155
Right-of-use leases	-	2,538	2,538	-	-	-
Derivative financial instruments - liabilities	1,268,675	-	1,268,675	2,557,740	-	2,557,740
Related parties - liabilities	-	133,354	133,354	-	133,354	133,354
Dividends payable	-	4,123	4,123	-	4,123	4,123
Payables for the acquisition of companies	-	245,910	245,910	-	247,388	247,388
	1,268,675	**6,910,186**	**8,178,861**	**2,557,740**	**6,911,883**	**9,469,623**

In thousands of Brazilian Reais, unless otherwise stated

										Consolidated
					06/30/2025					12/31/2024
	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income	Amortized cost	Total
Cash and cash equivalents	1,868,154	-	-	410,412	2,278,566	1,505,743	-	-	398,105	1,903,848
Marketable securities and financial investments	9,989,622	-	156,151	-	10,145,773	11,084,566	-	169,961	-	11,254,527
Derivate financial instruments	-	727,571	-	-	727,571	130,727	2,524,184	311,574	-	2,966,485
Trade receivables	-	-	-	8,225,514	8,225,514	-	-	-	6,649,570	6,649,570
Related parties - assets	-	-	-	1,120	1,120	-	-	-	180	180
Dividends receivable	-	-	-	435	435	-	-	-	163	163
Judicial deposits	-	-	-	140,129	140,129	-	-	-	153,370	153,370
	11,857,776	727,571	156,151	8,777,610	21,519,108	12,,721,036	2,524,184	481,535	7,201,388	22,928,143

						Consolidated
			06/30/2025			12/31/2024
	Fair value of hedge instruments	Amortized cost	Total	Fair value of hedge instruments	Amortized cost	Total
Trade payables	-	6.191.296	6.191.296	-	7.206.883	7.206.883
Supplier financing - confirming	-	28.101	28.101	-	32.860	32.860
Floor plan	-	876.904	876.904	-	747.045	747.045
Loans and borrowings	-	55.915.326	55.915.326	-	55.051.867	55.051.867
Leases payable to financial institutions	-	193.273	193.273	-	223.879	223.879
Right-of-use leases	-	2.408.555	2.408.555	-	2.122.172	2.122.172
Derivative financial instruments - liabilities	2.382.432	-	2.382.432	3.997.197	-	3.997.197
Assignment of receivables	-	2.739.405	2.739.405	-	1.916.562	1.916.562
Related parties - liabilities	-	657	657	-	620	620
Dividends payable	-	9.925	9.925	-	180.560	180.560
Payables for the acquisition of companies	-	1.327.046	1.327.046	-	1.529.731	1.529.731
Forward purchase of shares from subsidiaries	-	1.202.833	1.202.833	-	1.166.686	1.166.686
	2.382.432	70.893.321	73.275.753	3.997.197	70.178.883	74.176.062

In thousands of Brazilian Reais, unless otherwise stated

3.2 Fair value of financial assets and liabilities

A comparison by category of the carrying amount and fair value of the SIMPAR Group's financial instruments is as follows:

				Parent company
	06/30/2025		12/31/2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	13,994	13,994	113,831	113,831
Marketable securities and financial investments	3,379,724	3,379,724	3,204,800	3,204,800
Derivate financial instruments	322,926	322,926	1,682,235	1,682,235
Trade receivables	57,724	57,724	45,652	45,652
Related parties	-	-	20	20
Dividends receivable	34,542	34,542	282,098	282,098
Judicial deposits	131	131	156	156
Total	**3,809,041**	**3,809,041**	**5,328,792**	**5,328,792**
Financial liabilities				
Trade payables	4,377	4,377	5,855	5,855
Loans and borrowings	6,481,067	6,963,863	6,470,008	6,797,498
Leases payable to financial institutions	38,816	38,816	51,155	51,415
Right-of-use leases	2,538	2,538	-	-
Derivate financial instruments	1,268,675	1,268,675	2,557,740	2,557,740
Related parties	133,354	133,354	133,354	133,354
Dividends payable	4,123	4,123	4,123	4,123
Payables for the acquisition of companies	245,911	245,911	247,388	247,388
Total	**8,178,861**	**8,661,657**	**9,469,623**	**9,797,373**

				Consolidated
	06/30/2025		12/31/2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	2,278,565	2,278,565	1,903,850	1,903,850
Marketable securities and financial investments	10,145,773	10,145,772	11,254,526	11,254,526
Derivate financial instruments	727,571	750,573	3,278,059	3,278,059
Trade receivables	8,225,515	8,225,515	6,649,570	6,649,570
Related parties	1,120	1,120	180	180
Dividends receivable	435	435	163	163
Judicial deposits	140,129	140,129	153,370	153,370
Total	**21,519,108**	**21,542,109**	**23,239,718**	**23,239,718**
Financial liabilities				
Trade payables	6,191,296	6,191,296	7,206,883	7,206,883
Supplier financing - confirming	28,101	28,101	32,860	32,860
Floor plan	876,904	876,904	747,045	747,045
Loans and borrowings	55,915,325	58,453,301	55,051,867	58,745,576
Leases payable to financial institutions	193,273	207,434	223,879	237,181
Right-of-use leases	2,408,555	2,408,555	2,122,172	2,122,172
Assignment of receivables	2,739,389	2,739,390	1,916,546	2,086,771
Derivate financial instruments	2,382,431	2,414,768	3,595,509	3,619,419
Related parties	657	657	620	620
Dividends payable	9,925	9,925	180,560	180,560
Payables for the acquisition of companies	1,327,047	1,327,047	1,529,731	1,529,731
Forward purchase of shares	1,202,833	1,202,833	1,166,686	1,166,686
Total	**73,275,736**	**75,860,211**	**73,774,358**	**77,675,504**

The fair values of financial assets and liabilities are measured in accordance with the following categories:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

Level 2- Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

Level 3 - Instruments with significant inputs that are not observable in the market. For these financial instruments, related to the amounts payable for the call and put options of the business combinations, the Company considers the EBITDA projection of the acquired companies for the exercise dates of these options and the rate for discount to present value.

In thousands of Brazilian Reais, unless otherwise stated

The table below presents the general classification of financial assets and liabilities measured at fair value, according to the fair value hierarchy:

				Parent company
	06/30/2025		12/31/2024	
	Level 2	Total	Level 2	Total
Assets at fair value through profit or loss				
Financial investments classified in cash and cash equivalents				
Bank deposit certificates ("CDB")			113,716	113,716
Units of other funds	13,953	13,953	11	11
Marketable securities and financial investments	12	12		
Financial bills			393,226	393,226
Commercial notes - related parties	415,642	415,642	811,815	811,815
Units of funds	888,321	888,321	50,048	50,048
Investments in CDB	52,670	52,670	444,270	444,270
SIMPAR Exclusive Fund	562,178	562,178	1,461,596	1,461,596
Others	1,435,188	1,435,188	43,845	43,845
Derivate financial instruments	25,725	25,725		
Swap			1,682,235	1,682,235
	340,882	340,882	**5,000,762**	**5,000,762**
	3,734,571	**3,734,571**	**5,000,762**	**5,000,762**
Liabilities at fair value through profit or loss	**3,734,571**	**3,734,571**		
Derivate financial instruments				
Swap			2,488,019	2,488,019
	38,992	38,992	**2,488,019**	**2,488,019**
Liabilities at fair value through other comprehensive income - FVOCI	**38,992**	**38,992**		
Swap			805,784	805,784
	924,914	924,914	**805,784**	**805,784**
Financial liabilities not measured at fair value	**924,914**	**924,914**		
Loans, borrowings and debentures			6,470,009	6,470,009
Leases payable to financial institutions	6,481,067	6,481,067	51,155	51,155
Payables for the acquisition of companies	38,816	38,816	247,388	247,388
	245,911	245,911	**6,768,552**	**6,768,552**
	6,765,794	**6,765,794**	**10,062,355**	**10,062,355**

						Consolidated
		06/30/2025			12/31/2024	
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets at fair value through profit or loss						
Financial investments classified in cash and cash equivalents						
Bank deposit certificates ("CDB")	-	1,001,052	1,001,052	136	635,287	635,423
Repurchase agreements	-	833,211	833,211	-	831,810	831,810
Units of other funds	5,977	-	5,977	46,898	-	46,898
Other investments	66,792	-	66,792	28,701	(5,912)	22,789
Marketable securities and financial investments						
Financial Treasury Bills ("LFT")	5,089,734	-	5,089,734	4,819,674	-	4,819,674
National Treasury Bills ("LTN")	3,630,556	-	3,630,556	4,797,730	-	4,797,730
Financial bills	348,567	-	348,567	665,555	-	665,555
Units of funds	157,577	-	157,577	847,031	-	847,031
Investments in CDB	-	562,178	562,178	444,270	185,462	629,732
Others	-	201,071	201,071	-	193,250	193,250
Derivate financial instruments						
Swap	-	1,051,069	1,051,069	-	3,133,741	3,133,741
	9,299,203	**3,648,581**	**12,947,784**	**11,649,995**	**4,973,638**	**16,623,633**
Assets at fair value through other comprehensive income						
Marketable securities and financial investments						
Sovereign securities	156,151	-	156,151	169,961	-	169,961
Derivate financial instruments						
Swap	-	44,725	44,725	-	243,653	243,653
	156,151	**44,725**	**200,876**	**169,961**	**243,653**	**413,614**
	9,455,354	**3,693,306**	**13,148,660**	**11,819,956**	**5,217,291**	**17,037,247**
Liabilities at fair value through profit or loss						
Derivate financial instruments						
Swap	-	283,003	283,003	-	2,631,409	2,631,409
	-	**283,003**	**283,003**	**-**	**2,631,409**	**2,631,409**
Liabilities at fair value through other comprehensive income - FVOCI						
Swap	-	1,732,891	1,732,891	-	1,134,514	1,134,514
	-	**1,732,891**	**1,732,891**	**-**	**1,134,514**	**1,134,514**
Financial liabilities not measured at fair value						
Loans, borrowings and debentures	-	55,915,325	55,915,325	-	55,051,869	55,051,869
Leases payable to financial institutions	-	193,273	193,273	-	223,879	223,879
Payables for the acquisition of companies	-	1,327,047	1,327,047	-	1,529,731	1,529,731
Assignment of receivables	-	2,739,389	2,739,389	-	1,916,546	1,916,546
Derivate financial instruments						
Swap	-	-	-	-	233,327	233,327
	-	**60,175,034**	**60,175,034**	**-**	**58,955,352**	**58,955,352**
	-	**62,190,928**	**62,190,928**	**-**	**62,721,275**	**62,721,275**

In thousands of Brazilian Reais, unless otherwise stated

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

(i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and

(ii) Analysis of discounted cash flows.

The curve used in the fair value measurement of agreements indexed to the CDI at June 30, 2025 is as follows:

Interest curve - Brazil							
Vertex	**1M**	**6M**	**1Y**	**2Y**	**3Y**	**5Y**	**10Y**
Rate (p.a.) - %	14.91	14.93	14.88	14.12	13.33	13.09	13.28

3.3 Financial risk management

The SIMPAR Group is exposed to credit risk, market risk and liquidity risk on its main financial assets and liabilities. Management manages these risks with the support of a Financial Committee and with the approval of the Board of Directors, which is responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities exposed to market risks, regardless of the market in which they are traded or registered.

The Company has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

a. Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. The SIMPAR Group is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

(i) Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the treasury area of the SIMPAR Group, supported by its Financial Committee, in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only in approved counterparties and within the limits established for each, in order to minimize the concentration of risk and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period of exposure to credit risk.

In thousands of Brazilian Reais, unless otherwise stated

For risk assessment purposes, a local scale (“Br”) and a global scale (“G”) of credit risk exposure obtained from rating agencies are used, as follows:

Rating in Local Scale "Br"		
Nomenclature:		**Quantity**
Br	**AAA**	Prime
Br	**AA+, AA, AA-**	High Investment Grade
Br	**A+, A, A-**	High Average Investment Grade
Br	**BBB+, BBB, BBB-**	Low Average Investment Grade
Br	**BB,+ BB, BB-**	Speculative Non-Investment Grade
Br	**B+, B, B-**	Highly Speculative Non-Investment Grade
Br	**CCC+, CCC, CCC-**	Extremely Speculative Non-Investment Grade
Br	**D**	Default Speculative Non-Investment Grade

Rating in Local Scale "G"		
Nomenclature:		**Quantity**
G	**AAA**	Prime
G	**AA+, AA, AA-**	High Investment Grade
G	**A+, A, A-**	High Average Investment Grade
G	**BBB+, BBB, BBB-**	Low Average Investment Grade
G	**BB,+ BB, BB-**	Speculative Non-Investment Grade
G	**B+, B, B-**	Highly Speculative Non-Investment Grade
G	**CCC+, CCC, CCC-**	Extremely Speculative Non-Investment Grade
G	**D**	Default Speculative Non-Investment Grade

The SIMPAR Group's cash quality and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent company	Consolidated
	06/30/2025	06/30/2025
Amounts deposited in current account	**29**	**394,355**
Br AAA	13,953	1,872,896
Br AA+	12	12
Br AA	-	11,289
Br AA-	-	14
Total financial investments	**13,965**	**1,884,211**
Total cash and cash equivalents	**13,994**	**2,278,566**

	Parent company	Consolidated
	06/30/2025	06/30/2025
Marketable securities and financial investments		
Br AAA	3,379,724	10,017,728
Br AA	-	655
G BB	-	127,391
Total marketable securities and financial investments	**3,379,724**	**10,145,774**

(ii) Trade receivables

The SIMPAR Group uses a simplified “provision matrix” to calculate the expected losses on its trade receivables according to its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by Management. The Company recognized a provision for impairment that represents its estimate of expected credit losses on trade receivables, as mentioned in Note 6.

SIMPAR writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each company. The receivables written off continue in the collection process to recover the receivable amount.

b. Market risk

The market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices, adversely affecting the profit or loss or cash flows. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among others.

(i) Interest rate risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

The SIMPAR Group is substantially exposed to interest rate risk on cash and cash equivalents, marketable securities and financial investments, loans, borrowings, debentures, leases payable to financial institutions, assignment of receivables, and payables for the acquisition of companies. As a policy, the SIMPAR Group seeks to concentrate this risk to the DI variation, and uses derivatives for this purpose.

All these transactions are conducted under the guidelines established by the financial committee, and are approved by the Board of Directors. The SIMPAR Group seeks to apply the fair value hedge accounting to manage the volatility of profit or loss.

The respective transactions and balances are presented in item (iii) below.

(ii) Foreign exchange risk

The SIMPAR Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company’s trading operations, mainly in Reais. However, there are also contracts in US Dollars (“USD”) and Euro (“EUR”), which have been protected against exchange rate changes by swap instruments, which exchange the indexation of foreign currency and the fixed rate by the Interbank Deposit Certificate (CDI), limiting exposure to possible losses due to exchange rate changes.

The agreements of this nature were designated for cash flow accounting, and the respective changes in fair value were recognized in other comprehensive income in equity.

(iii) Hedging instruments

All foreign exchange and interest rate exposures hedged by transactions with derivatives at SIMPAR Group are as follows:

In thousands of Brazilian Reais, unless otherwise stated

						Parent company and Consolidated			
						At 06/30/2025		Gains (losses) recognized for the six-month period ended 06/30/2025:	
Instrument	Hedged risk	Type of derivative financial instrument	Operation	Notional amount	Currency	Instrument on the curve	Fair value receivable (payable)	Profit or loss	OCI
Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD + Fixed rate X CDI	USD 463,500	USD	(205,055)	(924,714)	(507,084)	286,711
Swap agreement	Exchange rate risk	Fair value hedge	Swap CDI Fixed rate X CDI	R$ 1,245,000	BRL	(5,547)	(38,992)	(65,165)	-
Swap agreement	Exchange rate risk	Fair value hedge	Swap IPCA X CDI	R$ 255,000	BRL	57,914	17,956	6,844	-
					Total Parent company	**(152,688)**	**(945,750)**	**(565,405)**	**286,711**
Swap agreement	Interest risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R$ 4,727,689	BRL	611,139	166,471	(42,233)	-
Swap agreement	Interest risk	Fair value hedge	Swap Fixed rate X CDI	R$ 1,507,176	BRL	(25,670)	(198,757)	(68,708)	-
Swap agreement	Interest risk	Fair value hedge	Swap CDI + Fixed rate X CDI	R$ 1,031,499	BRL	226,354	86,427	3,785	-
Swap agreement	Interest risk	Cash flow hedge	Swap Fixed rate X CDI	R$ 523,025	BRL	(14,021)	(45,502)	(31,694)	33,370
Swap agreement	Exchange rate risk	Cash flow hedge	Swap EUR X CDI	EUR 42,000	EUR	-	-	(13,843)	705
Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD X CDI	USD 2,682,700	USD	(467,020)	(509,414)	(1,334,905)	130,729
Swap agreement	Exchange rate risk	Cash flow hedge	Swap IPCA X CDI	R$ 1,050,000	BRL	(64,555)	(208,336)	74,621	11,973
					Total Consolidated	**113,539**	**(1,654,861)**	**(1,978,382)**	**463,488**
						Current assets	**157,772**		
						Noncurrent assets	**569,799**		
						Current liabilities	**(1,053,057)**		
						Noncurrent liabilities	**(1,329,375)**		
							(1,654,861)		

For comparability purposes of this information, please refer to Note 5.3b(iii) of the parent company and consolidated annual financial statements for the year ended December 31, 2024.

In thousands of Brazilian Reais, unless otherwise stated

The table below indicates the expected periods that the cash flows associated with the swap agreement will impact the profit or loss and the respective carrying amount of these instruments.

					Parent company
	At June 30, 2025				
		Expected cash flow			
	Carrying amount	Total	1-6 months	7-12 months	Over 1 year
Swap					
Asset	4,521,546	6,236,933	188,604	199,497	5,848,833
Liability	(5,467,296)	(8,580,686)	(421,377)	(462,070)	(7,697,239)
	(945,750)	**(2,343,753)**	**(232,773)**	**(262,573)**	**(1,848,406)**

					Consolidated
	At June 30, 2025				
		Expected cash flow			
	Carrying amount	Total	1-6 months	7-12 months	Over 1 year
Swap					
Asset	18,535,399	23,249,917	1,230,538	1,169,341	20,850,038
Liability	(20,190,260)	(27,457,872)	(2,382,186)	(1,846,932)	(23,228,754)
	(1,654,861)	**(4,207,955)**	**(1,151,648)**	**(677,591)**	**(2,378,716)**

c. Liquidity risk

The SIMPAR Group monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning. The SIMPAR Group's purpose is to maintain in its assets balance of cash and high-liquid investments and maintain flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its operational continuity. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial assets and liabilities, including estimated interest payment:

					Parent company
					06/30/2025
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Over 3 years
Financial assets					
Cash and cash equivalents	13,994	13,994	13,994	-	-
Marketable securities and financial investments	3,379,724	3,379,724	3,353,999	25,725	-
Derivative financial instruments	322,926	716,021	323,564	61,863	330,594
Trade receivables	57,724	57,724	57,724	-	-
Dividends receivable	34,542	34,542	34,542	-	-
Judicial deposits	131	131	131	-	-
Total	**3,809,041**	**4,202,136**	**3,783,954**	**87,588**	**330,594**
Financial liabilities					
Trade payables	4,377	4,377	4,377	-	-
Loans and borrowings	6,481,067	10,598,073	1,133,438	1,556,258	7,908,377
Leases payable to financial institutions	38,816	42,885	35,819	7,066	-
Right-of-use leases	2,538	2,529	2,240	249	40
Derivative financial instruments	1,268,675	1,565,211	777,195	124,216	663,800
Related parties	133,354	133,353	132,825	528	-
Dividends payable	4,123	4,123	4,123	-	-
Payables for the acquisition of companies	245,911	246,392	1,927	244,465	-
Total	**8,178,861**	**12,596,943**	**2,091,944**	**1,932,782**	**8,572,217**

In thousands of Brazilian Reais, unless otherwise stated

					Consolidated
					06/30/2025
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Over 3 years
Financial assets					
Cash and cash equivalents	2,278,566	2,278,566	2,278,566	-	-
Marketable securities and financial investments	10,145,773	10,145,774	9,944,764	201,010	-
Derivative financial instruments	727,571	1,349,269	476,225	214,561	658,483
Trade receivables	8,225,515	8,225,515	7,786,691	438,824	-
Related parties - assets	1,120	1,120	178	942	-
Dividends receivable	435	435	435	-	-
Judicial deposits	140,129	140,129	140,129	-	-
Total	**21,519,109**	**22,140,808**	**20,626,988**	**855,337**	**658,483**
Financial liabilities					
Trade payables	6,191,296	6,191,296	6,191,296	-	-
Supplier financing - confirming	28,101	28,101	28,101	-	-
Floor plan	876,904	876,904	876,904	-	-
Loans and borrowings	55,915,325	91,315,543	14,474,375	16,872,361	59,968,807
Leases payable to financial institutions	193,273	223,733	142,824	79,833	1,076
Right-of-use leases	2,408,555	3,191,950	628,713	896,830	1,666,407
Assignment of receivables	2,739,389	3,000,510	1,435,986	874,033	690,491
Derivative financial instruments	2,382,432	2,615,148	1,247,094	536,263	831,791
Related parties	657	656	128	528	-
Dividends payable	9,925	9,925	9,925	-	-
Payables for the acquisition of companies	1,327,047	1,820,897	360,189	537,844	922,864
Forward purchase of shares from subsidiaries	1,202,833	1,202,832	123,225	1,079,607	-
Total	**73,275,737**	**110,477,495**	**25,518,760**	**20,877,299**	**64,081,436**

3.4 Sensitivity analysis

The SIMPAR Group's management carried out a sensitivity analysis in accordance with its policies and judgments, in order to show the impacts of interest and exchange rate changes on its financial assets and liabilities, considering for the next 12 months the following probable interest and exchange rates:

- CDI at 14.68% p.a., based on the future yield curve (source: B3);
- TLP at 7.61% p.a. (source: BNDES);
- IPCA at 3.73% p.a. (source: B3);
- IGP-M at 6.18% p.a. (source: B3);
- SELIC at 14.68% p.a. (source: B3);
- Euro rate of R$ 7.13 (source: B3); and
- US dollar rate of R$ 5.92 (source: B3).
- SOFR at 4.45% p.a. (source: Federal Reserve New York Bank);

The objective of this sensitivity analysis is to measure the impacts of changes in market variables on the Company's financial instruments, revenues and expenses, assuming that all other market indicators remain constant. Upon the settlement of these financial instruments, the amounts may be materially different from those shown in the tables below.

The table below is presented with the respective impacts on the finance income (costs), considering the probable scenario (Scenario I), with increases of 25% (Scenario II) and 50% (Scenario III):

				Parent company
Description	Balance	Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
Balances subject to exposure to CDI variations	(5,905,414)	(866,915)	(1,083,643)	(1,300,372)
Balances subject to exposure to Selic variations	1,435,188	209,250	261,563	313,876
Balance subject to net exposure	**(4,470,226)**	**(657,664)**	**(822,080)**	**(986,497)**

In thousands of Brazilian Reais, unless otherwise stated

				Consolidated
Description	Balance	Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50%
Balances subject to exposure to CDI variations	(27,085,694)	(3,976,180)	(4,970,225)	(5,964,270)
Balances subject to exposure to Selic variations	8,720,290	1,271,418	1,589,273	1,907,127
Balances subject to exposure to IPCA variations	(17,725,986)	(661,179)	(826,474)	(991,769)
Balances subject to exposure to fixed rate variations	(11,235,418)	(1,207,807)	(1,207,807)	(1,207,807)
Balance subject to net exposure	**(47,326,808)**	**(4,573,748)**	**(5,415,234)**	**(6,256,719)**

4. Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Cash	27	36	13,803	10,491
Banks	2	68	396,609	387,614
Total cash equivalents	**29**	**104**	**410,412**	**398,105**
Bank deposit certificates (“CDB”)	13,953	113,716	1,001,052	635,287
Repurchase agreements backed by financial operations	-	-	833,211	831,810
Units of other funds	12	11	5,977	9,945
Others	-	-	27,913	28,703
Total financial investments	**13,965**	**113,727**	**1,868,153**	**1,505,745**
Total	**13,994**	**113,831**	**2,278,565**	**1,903,850**

In the six-month period ended June 30, 2025, the average return on the investments was 15.36% p.a. (at December 31, 2024, the average return was 12.12% p.a.).

5. Marketable securities and financial investments

	Parent company		Consolidated	
Operations	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Exclusive investment fund Simpar (i)	1,435,188	1,461,596	-	-
Financial Treasury Bills (“LFT”)	-	-	5,089,734	4,819,674
Repurchase agreements	-	-	3,630,556	4,797,730
Financial bills (ii)	415,642	393,226	348,567	665,555
Investments in CDB (ii)	562,178	444,270	562,178	444,270
Units of funds	52,670	50,048	157,577	170,096
Sovereign securities	-	-	156,151	169,961
Commercial notes - related parties (Note 22.1)	888,321	811,815	-	-
Others	25,725	43,845	201,011	187,240
Total	**3,379,724**	**3,204,800**	**10,145,774**	**11,254,526**
Current assets	3,353,999	3,160,955	9,944,764	11,067,285
Noncurrent assets	25,725	43,845	201,010	187,241
Total	**3,379,724**	**3,204,800**	**10,145,774**	**11,254,526**

(i) The Exclusive Investment Fund is comprised of financial investments made exclusively by SIMPAR Group companies, aiming to maximize the return. This fund is managed by a first tier financial institution and is consolidated in the consolidated financial statements, its portfolio comprises: (i) CDB (1.16%); (ii) LFT (55.47%), (iii) Repurchase agreements (39.57%); and (iv) Financial Bills (3.80%).

(ii) Part of marketable securities in the amount of R$ 977,820 (R$ 415,642 in Financial Bills and R$ 562,178 in investments in CDB) are collateral of transactions disclosed in Note 19, which may be replaced by other type of guarantee.

In the six-month period ended June 30, 2025, the average income from these investments was 13.79% p.a. (10.83% p.a. at December 31, 2024).

In thousands of Brazilian Reais, unless otherwise stated

6. Trade receivables

	Parent company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Customers and credit card companies	-	-	5,223,691	3,971,799
Unbilled revenue from services rendered and leases – contract assets	-	-	1,261,672	1,359,818
Financial credit operations receivable	-	-	1,785,544	1,315,650
Related parties (Note 22.1)	57,724	45,652	989	926
Other receivables	-	-	912,282	769,368
(-) Expected credit losses of trade receivables	-	-	(958,663)	(767,991)
Total	**57,724**	**45,652**	**8,225,515**	**6,649,570**
Current	57,724	45,652	7,786,691	6,176,225
Noncurrent	-	-	438,824	473,345
Total	**57,724**	**45,652**	**8,225,515**	**6,649,570**

6.1 Aging list and expected credit losses of trade receivables

	Consolidated							
	06/30/2025				12/31/2024			
	Trade receivables	Expected credit losses	%	Trade receivables, net	Trade receivables	Expected credit losses	%	Trade receivables, net
Total falling due	**6,369,911**	**(55,596)**	**0.87%**	**6,314,315**	**5,172,555**	**(72,564)**	**1.40%**	**5,099,991**
Overdue up to 30 days	917,322	(17,685)	1.93%	899,638	827,026	(21,628)	2.62%	805,398
Overdue from 31 to 90 days	451,981	(48,468)	10.72%	403,513	418,717	(43,193)	10.32%	375,524
Overdue from 91 to 180 days	309,846	(71,911)	23.21%	237,935	255,954	(85,097)	33.25%	170,857
Overdue from 181 to 365 days	389,726	(218,194)	55.99%	171,532	243,561	(127,972)	52.54%	115,589
Overdue for more than 365 days	745,392	(546,809)	73.36%	198,582	499,748	(417,537)	83.55%	82,211
Total overdue	**2,814,267**	**(903,067)**	**32.09%**	**1,911,200**	**2,245,006**	**(695,427)**	**30.98%**	**1,549,579**
Total	**9,184,178**	**(958,663)**	**10.44%**	**8,225,515**	**7,417,561**	**(767,991)**	**10.35%**	**6,649,570**

Movements in expected credit losses of trade receivables is as follows:

	Consolidated
At December 31, 2023	**(630,050**
Additions	(276,455)
Reversals	91,648
Acquisitions of companies	(8,952)
Reclassifications and write-off to losses (i)	135,636
At June 30, 2024	**(688,173)**
At December 31, 2024	**(767,991)**
Additions	(287,340)
Reversals	114,827
Reclassifications and write-off to losses (i)	(18,159)
At June 30, 2025	**(958,663)**

(i) Refers to securities written off as actual losses, which were past due for more than 2 years and were 100% provisioned, however, their administrative and judicial collections will be maintained There is no impact on the net balance of trade receivables and on the related cash flows. Takes into account the impact of credits from uncollectible accounts.

7. Inventories

	Consolidated	
	06/30/2025	12/31/2024
New vehicles	1,872,256	2,158,675
Used vehicles	626,690	543,238
Parts for resale	384,134	332,798
Consumables	177,505	210,753
Industrial inventories	76,468	24,071
(-) Estimated losses on impairment of inventories	(100,761)	(69,217)
Total	**3,036,292**	**3,200,318**

In thousands of Brazilian Reais, unless otherwise stated

Movements in estimated losses on impairment of inventories were as follows:

	Consolidated
At December 31, 2023	**(21,606)**
Additions	(53,214)
Acquisitions of companies	(608)
Reversals	15,555
At June 30, 2024	**(59,873)**
At December 31, 2024	**(69,217)**
Additions	(35,871)
Reversals	4,327
At June 30, 2025	**(100,761)**

8. Fixed assets available for sale

Movements in the six-month periods ended June 30, 2025 and 2024 were as follows:

			Consolidated
Six-month period ended 06/30/2025	**Vehicles**	**Machinery and equipment**	**Total**
At December 31, 2024	**1,449,172**	**126,442**	**1,575,614**
Assets returned from lease agreements	31,844	-	31,844
Assets written-off as cost of assets sold	(4,025,896)	(108,377)	(4,134,273)
Reversal of provision for impairment of assets	582	-	582
Assets transferred from property and equipment	4,776,780	154,875	4,931,655
At June 30, 2025	**2,232,482**	**172,940**	**2,405,422**

			Consolidated
Six-month period ended 06/30/2024	**Vehicles**	**Machinery and equipment**	**Total**
At December 31, 2023	**1,199,096**	**63,145**	**1,262,241**
Assets returned from lease agreements	11,967	-	11,967
Assets written-off as cost of assets sold	(3,498,532)	(35,378)	(3,533,910)
Provision for impairment	(23,876)	-	(23,876)
Assets written off as expense	(8,308)	-	(8,308)
Assets transferred from property and equipment	4,164,295	59,189	4,223,484
At June 30, 2024	**1,844,642**	**86,956**	**1,931,598**

In thousands of Brazilian Reais, unless otherwise stated

9. Investments

These investments are accounted for under the equity method of accounting based on the annual information of the investees, as follows:

9.1 Changes in investments

Movements in the six-month periods ended June 30, 2025 and 2024 were as follows:

								Parent company
Investments	**12/31/2024**	**Capital contribution**	**Equity results from subsidiaries**	**Distribution of dividends**	**Other movements (i)**	**06/30/2025**	**Interest %**	**Equity at 06/30/2025**
Automob Participações	1,571,281	-	(47,187)	-	-	1,524,094	68.24%	2,241,003
Movida Participações	1,440,828	-	99,594	(141)	75,467	1,615,748	60.25%	2,648,974
Vamos	1,360,724	-	124,416	-	(457)	1,484,683	56.79%	2,604,224
JSL	1,195,064	-	39,807	-	(1,148)	1,233,723	67.81%	1,819,295
BBC Holding	267,451	5,908	(1,473)	-	(16,580)	255,306	100.00%	255,305
Ciclus Ambiental	160,332	-	19,351	-	-	179,683	100.00%	179,683
CS Infra	142,825	26,849	(24,268)	-	(1,211)	144,195	100.00%	144,195
Simpar Europe	82,067	-	(3,239)	-	-	78,828	100.00%	78,828
Avante Seminovos ltda.	71,121	-	(36)	-	-	71,085	100.00%	71,085
Simpar Empreendimentos	72,547	600	(861)	-	-	72,286	100.00%	72,286
Madre Corretora	4,306	-	980	-	(47)	5,239	100.00%	5,239
BBC Pagamentos	2,778	-	804	-	-	3,582	100.00%	3,582
Welfare Ambiental	1,586	48	(279)	-	-	1,355	100.00%	1,355
Goodwill on business acquisition	29,427	-	-	-	-	29,427		
Total investments	**6,402,336**	**33,405**	**207,609**	**(141)**	**56,024**	**6,699,233**		
Provision for investment losses								
CS Brasil Holding	(517,840)	-	(78,136)	-	584,289	(11,687)	100.00%	(11,687)
Original Locadora	(18,243)	-	(4,393)	-	-	(22,636)	100.00%	(16,618)
Simpar Finance	(82,328)	-	(956)	-	11,618	(71,666)	100.00%	(71,666)
Total provision for investment losses	**(618,411)**	**-**	**(83,485)**	**-**	**595,907**	**(105,989)**		
Total investments, net of provision for losses	**5,783,925**	**33,405**	**124,124**	**(141)**	**651,931**	**6,593,244**		

(i) Refers to the equity results from the capital reserve balances in subsidiaries, deriving from the share-based payment plans, and changes through other comprehensive income of cash flow hedges and mark to market of investments classified as at fair value, which were recognized in the equity of subsidiaries.

(ii) The other movements pertain to the reversal of the fair value recognition of the Total Return Swap transaction executed by the subsidiary CS Holding, amounting to R$ 581,913. This adjustment was recorded directly in equity, under other comprehensive movements related to subsidiaries.

In thousands of Brazilian Reais, unless otherwise stated

								Parent company
Investments	**12/31/2023**	**Capital contribution**	**Equity results from subsidiaries**	**Distribution of dividends**	**Other movements (i)**	**06/30/2024**	**Interest %**	**Equity at 06/30/2024**
JSL	1,122,589	-	95,424	-	9,668	1,227,681	67.79%	1,818,473
CS Infra	270,513	-	(16,859)	-	(155,564)	98,089	100.00%	98,089
Ciclus Ambiental	-	-	(7,420)	-	155,564	148,144	100.00%	148,143
CS Brasil Holding	168,041	-	1,462	-	(11,261)	158,242	100.00%	158,241
Madre Corretora	2,684	-	732	-	(4)	3,412	100.00%	3,411
Movida Participações	1,448,723	-	52,382	-	(63,278)	1,437,827	57.50%	2,503,183
Automob	829,024	-	16,426	-	-	845,450	79.40%	1,064,797
Avante Seminovos ltda.	62,179	10,574	(1,075)	-	-	71,678	100.00%	71,678
Vamos	2,606,800	-	178,816	-	(19,673)	2,765,944	55.21%	5,023,526
Simpar Empreendimentos	59,642	10,000	(120)	-	-	69,522	100.00%	69,522
BBC Pagamentos	3,286	-	(1,698)	-	-	1,588	100.00%	1,588
BBC Holding	183,362	85,000	4,902	(1,914)	21	271,372	100.00%	271,371
Simpar Europe	76,691	-	(4,151)	-	-	72,540	100.00%	72,541
Goodwill on business acquisition	6,481	-	-	-	-	6,481	0.00%	-
Total investments	**6,840,015**	**105,574**	**318,821**	**(1,914)**	**(84,526)**	**7,177,970**		
Provision for investment losses								
Original Locadora	(2,844)	-	(1,157)	-	-	(4,001)	100.00%	(4,002)
Simpar Finance	(37,517)	-	(13,260)	-	(7,114)	(57,891)	100.00%	(57,893)
Total investments, net of provision for losses	**6,799,654**	**105,574**	**304,403**	**(1,914)**	**(91,640)**	**7,116,077**		

(i) Refers to the equity results from the capital reserve balances in subsidiaries, deriving from the share-based payment plans, and changes through other comprehensive income of cash flow hedges and mark to market of investments classified as at fair value, which were recognized in the equity of subsidiaries.

					Consolidated
Investments	**12/31/2024**	**Other movements**	**Equity results from subsidiaries**	**06/30/2025**	**Interest %**
BRT Sorocaba Concessionárias	41,522	(2,898)	3,463	42,087	50.00
Others	953	(953)	-	-	
Total investments	**42,475**	**(3,851)**	**3,463**	**42,087**	

					Consolidated
Investments	**12/31/2023**	**Other movements**	**Equity results from subsidiaries**	**06/30/2024**	**Interest %**
BRT Sorocaba Concessionárias	37,081	(2,974)	(886)	33,221	49.75
Others	1,142	1,229	-	2,371	
Total investments	**38,223**	**(1,745)**	**(886)**	**35,592**	

In thousands of Brazilian Reais, unless otherwise stated

9.2 Balances of assets and liabilities and results of subsidiaries

The balances of assets, liabilities, revenues and expenses of subsidiaries in the six-month periods ended June 30, 2025 and 2024 are as follows:

								Parent company
								06/30/2025
Investments	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity	Net revenues	Costs and expenses	Profit (loss) for the period
JSL S.A.	2,952,338	6,721,366	1,517,479	6,336,930	1,819,295	2,710,704	(2,657,412)	53,292
Automob Participações	6,356,270	2,618,192	5,427,556	1,305,896	2,241,003	146,437	(209,974)	(63,537)
Vamos Locação	5,746,757	16,452,363	3,092,966	16,501,930	2,604,224	2,568,846	(2,368,250)	200,596
Movida Participações	5,802,447	23,761,318	10,560,994	16,353,673	2,649,095	5,787,450	(5,641,387)	146,063
CS Infra	6,848	160,472	22,874	252	144,195	-	(24,268)	(24,268)
CS Brasil Holding	166,610	1,891,799	362,520	2,064,137	(368,248)	1,004	(79,056)	(78,052)
Ciclus Ambiental	2	179,767	86	-	179,683	-	19,351	19,351
BBC Holding Financeira	15,934	239,501	130	-	255,305	-	(1,473)	(1,473)
BBC Pagamentos	9,016	7,687	2,489	10,632	3,582	3,688	(2,884)	804
Simpar Empreend Imob.	678	71,874	266	-	72,286	1,232	(2,094)	(861)
Simpar Finance	165,033	-	1,323	235,376	(71,666)	-	(956)	(956)
Simpar Europe	2,600,557	231,444	44,072	2,709,101	78,828	-	(3,239)	(3,239)
Original Locad Veic	40,434	15,722	71,765	1,010	(16,618)	4,439	(8,832)	(4,393)
Avante Seminovos	70,969	859	743	-	71,085	212	(248)	(36)
Madre Corretora	7,222	148	2,111	14	5,239	3,409	(2,417)	992
Welfare Ambiental	109	1,944	442	256	1,355	-	(279)	(279)

								Parent company
								06/30/2024
Investments	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity	Net revenues	Costs and expenses	Profit (loss) for the period
BBC Holding Financeira	13,231	264,027	5,887	-	271,371	-	4,902	4,902
BBC Pagamentos	3,343	6,960	3,204	5,511	1,588	3,055	(4,753)	(1,698)
CS Brasil Holding	59,788	1,885,730	336,116	1,451,161	158,241	879	583	1,462
CS Infra	4,824	102,041	8,776	-	98,089	-	(16,860)	(16,860)
Ciclus Ambiental	-	148,146	4	(1)	148,143	-	(7,422)	(7,422)
JSL S.A.	3,658,887	6,551,839	2,145,608	6,246,645	1,818,473	2,311,648	(2,170,878)	140,769
Madre Corretora	4,756	116	1,444	17	3,411	3,587	(2,856)	731
Movida Participações	3,357,654	13,908,882	3,499,626	11,263,727	2,503,183	1,222,671	(1,131,574)	91,097
Automob S.A (i)	390,202	1,526,665	48,367	325,652	1,542,847	179,225	(210,966)	(31,741)
Vamos Locação	3,281,608	17,456,782	3,382,263	12,332,602	5,023,526	2,094,715	(1,770,853)	323,862
Original Locad Veic	71,900	41,806	79,059	38,649	(4,002)	13,092	(14,249)	(1,157)
Avante Seminovos	74,495	553	3,370	-	71,678	8,110	(9,185)	(1,075)
Simpar Empreend Imob.	663	81,723	12,864	-	69,522	1,386	(1,506)	(120)
Simpar Europe	2,638,861	253,549	45,821	2,774,048	72,541	-	(4,151)	(4,151)
Simpar Finance	200,910	-	1,323	257,480	(57,893)	-	(13,260)	(13,260)

(i) The balances presented for subsidiary Automob are stated in accordance with the financial statements issued using the precedent cost method, i.e., considering the effects of the consolidation of Vamos Concessionárias since January 2024; however, the equity results from subsidiaries was accounted for as from the corporate period beginning on the date of the corporate restructuring disclosed in Note 1.1.7 to the financial statements for the year ended December 31, 2024. Subsidiary Vamos considers the effects of the discontinued operations arising from the same restructuring operation.

In thousands of Brazilian Reais, unless otherwise stated

10. Property and equipment

Movements in the six-month periods ended June 30, 2025 and 2024, were as follows:

Parent company

Cost:	Vehicles	Leasehold improvements	Computers and peripherals	Facilities	Construction in progress	Right of use	Aircraft	Others	Total
At December 31, 2024	**1,465**	**26,524**	**3,811**	**46,255**	**2,896**	**-**	**157,999**	**16,121**	**255,071**
Additions	-	-	270	-	1,150	2,818	-	145	4,383
Transfers	-	951	704	-	(951)	-	-	(704)	-
Assets written off and others	(333)	(229)	-	(62)	-	-	-	(9,762)	(10,386)
At June 30, 2025	**1,132**	**27,246**	**4,785**	**46,193**	**3,095**	**2,818**	**157,999**	**5,800**	**249,068**
Accumulated depreciation:									
At December 31, 2024	**(336)**	**(9,187)**	**(1,598)**	**(35,187)**	**-**	**-**	**(43,519)**	**(370)**	**(90,197)**
Depreciation expense for the period	(120)	(534)	(470)	(2,345)	-	(290)	(1,884)	(75)	(5,718)
Assets written off and others	122	228	-	62	-	-	-	2	414
At June 30, 2025	**(334)**	**(9,493)**	**(2,068)**	**(37,470)**	**-**	**(290)**	**(45,403)**	**(443)**	**(95,501)**
Net balances:									
At December 31, 2024	**1,129**	**17,337**	**2,213**	**11,068**	**2,896**	**-**	**114,480**	**15,751**	**164,874**
At June 30, 2025	**798**	**17,753**	**2,717**	**8,723**	**3,095**	**2,528**	**112,596**	**5,357**	**153,567**
Average depreciation rate for the period	**20%**	**4%**	**20%**	**10%**	**-**	**8%**	**4%**	**4%**	

Parent company

Cost:	Vehicles	Leasehold improvements	Computers and peripherals	Facilities	Construction in progress	Aircraft	Others	Total
At December 31, 2023	**1,092**	**26,442**	**3,036**	**46,255**	**756**	**157,999**	**6,019**	**241,599**
Additions	721	-	392	-	603	-	365	2,081
Transfers	-	82	-	-	228	-	(310)	-
Assets written off and others	-	-	-	-	-	-	2	2
At June 30, 2024	**1,813**	**26,524**	**3,428**	**46,255**	**1,587**	**157,999**	**6,076**	**243,682**
Accumulated depreciation:								
At December 31, 2023	**(283)**	**(8,133)**	**(906)**	**(30,550)**	**-**	**(39,751)**	**(233)**	**(79,856)**
Depreciation expense for the period	(121)	(527)	(328)	(2,310)	-	(942)	(1,010)	(5,238)
At June 30, 2024	**(404)**	**(8,660)**	**(1,234)**	**(32,860)**	**-**	**(40,693)**	**(1,243)**	**(85,094)**
Net balances:								
At December 31, 2023	**809**	**18,309**	**2,130**	**15,705**	**756**	**118,248**	**5,786**	**161,743**
At June 30, 2024	**1,409**	**17,864**	**2,194**	**13,395**	**1,587**	**117,306**	**4,833**	**158,588**
Average depreciation rate for the period	**20%**	**4%**	**20%**	**10%**	**-**	**4%**	**4%**	

In thousands of Brazilian Reais, unless otherwise stated

														Consolidated
Cost:	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Landfill cells (ii)	Facilities	Construction in Progress (iii)	Right of use	Aircraft	Others	Total
At December 31, 2024	**41,593,158**	**5,796,319**	**1,175,973**	**196,809**	**250,075**	**345,415**	**342,216**	**593,486**	**-**	**316,832**	**3,003,403**	**157,999**	**207,855**	**53,979,540**
Additions	5,859,994	318,601	38,356	15,731	13,747	2,645	19,727	3,857	-	191,059	721,377	-	18,548	7,203,642
Transfers	43,711	(4,099)	145,127	12,321	913	(13,217)	10,510	24,211	-	(155,069)	(4,929)	-	(67,268)	(7,789)
Transfers to / return of fixed assets available for sale (i)	(5,847,429)	(249,427)	-	-	-	-	-	-	-	-	-	-	-	(6,096,856)
Exchange rate changes in property and equipment of subsidiaries abroad	(13,553)	(633)	(142)	(111)	(82)	(176)	(34)	-	-	-	(220)	-	(39)	(14,990)
Assets written off and others	(400,294)	(12,835)	(34,666)	(3,127)	(3,650)	(18)	-	-	(62)	(1,134)	(54,206)	-	(12,606)	(522,598)
At June 30, 2025	**41,235,587**	**5,847,926**	**1,324,648**	**221,623**	**261,003**	**334,649**	**372,419**	**621,554**	**(62)**	**351,688**	**3,665,425**	**157,999**	**146,490**	**54,540,949**
Accumulated depreciation:														
At December 31, 2024	**(3,713,359)**	**(1,525,964)**	**(457,213)**	**(111,754)**	**(116,273)**	**(60,065)**	**-**	**(220,435)**	**-**	**-**	**(1,367,851)**	**(43,519)**	**(100,608)**	**(7,717,041)**
Depreciation expense for the period	(1,440,410)	(280,617)	(57,579)	(13,896)	(10,156)	(5,509)	-	(8,318)	(1,261)	-	(294,891)	(1,884)	(7,226)	(2,121,747)
Transfers	16,914	(22,765)	(2,527)	(6,670)	(6,806)	4,646	-	-	-	-	18,663	-	6,334	7,789
Transfers to / return of fixed assets available for sale (i)	1,070,648	94,553	-	-	-	-	-	-	-	-	-	-	-	1,165,201
Assets written off and others	126,125	7,207	30,334	2,147	1,977	6	-	-	62	-	33,001	-	519	201,378
Exchange rate changes in property and equipment of subsidiaries abroad	4,517	58	58	52	30	7	-	-	-	-	146	-	18	4,886
At June 30, 2025	**(3,935,565)**	**(1,727,528)**	**(486,927)**	**(130,121)**	**(131,228)**	**(60,915)**	**-**	**(228,753)**	**(1,199)**	**-**	**(1,610,932)**	**(45,403)**	**(100,963)**	**(8,459,534)**
Net balances:														
At December 31, 2024	**37,879,799**	**4,270,355**	**718,760**	**85,055**	**133,802**	**285,350**	**342,216**	**373,051**	**-**	**316,832**	**1,635,552**	**114,480**	**107,247**	**46,262,499**
At June 30, 2025	**37,300,022**	**4,120,398**	**837,721**	**91,502**	**129,775**	**273,734**	**372,419**	**392,801**	**(1,261)**	**351,688**	**2,054,493**	**112,596**	**45,527**	**46,081,415**
Average depreciation rate for the period:														
Light vehicles	**9%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Heavy vehicles, machinery and equipment	**4%**	**9%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Others	**-**	**-**	**10%**	**20%**	**10%**	**4%**	**-**	**2%**	**6%**	**-**	**6%**	**4%**	**9%**	

(i) Assets, when decommissioned, are made available for sale and classified under fixed assets available for sale.

(ii) The cells, units of the landfill drainage system, are depreciated by a criterion based on deposited unit, in which each ton of waste deposited reduces the potential for future landfill deposits in the proportion of the material deposited. Consequently, it also proportionally reduces ("consumes") the future economic benefits of the landfill. Depreciation takes into account the relationship between solid waste collected and deposited up to the total storage capacity of such waste in each of the waste deposit cells.

(iii) This primarily refers to expenses related to the opening and renewal of commercial locations. No specific delivery timeline has been established due to the operational dynamics involved.

In thousands of Brazilian Reais, unless otherwise stated

Consolidated

Cost:	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Landfill cells (ii)	Facilities	Construction in progress	Right of use	Aircraft	Others	Total
At December 31, 2023	**35,384,992**	**4,977,351**	**878,243**	**166,145**	**207,309**	**153,861**	**272,358**	**543,849**	**-**	**394,310**	**2,313,711**	**157,999**	**341,018**	**45,791,146**
Additions due to acquisitions of companies	19,828	7,397	29,688	3,938	5,638	578	-	-	-	-	79,057	-	-	146,124
Additions	7,908,877	428,812	44,369	18,894	13,925	29,871	-	6,078	-	196,413	288,559	-	39,555	8,975,353
Transfers	(44,576)	7,369	39,250	256	1,461	34,049	-	17,166	-	(57,651)	-	-	(64,521)	(67,197)
Transfers to / return of fixed assets available for sale (i)	(4,916,258)	(151,143)	-	-	-	-	-	-	-	-	-	-	-	(5,067,401)
Exchange rate changes in property and equipment of subsidiaries abroad	73,799	139	236	39	284	7,386	1,594	-	-	54	323	-	18	83,872
Assets written off and others	(280,205)	(27,591)	(58,578)	(6,508)	(2,351)	(1,280)	-	-	-	(7,677)	(136,440)	-	35,356	(485,272)
At June 30, 2024	**38,146,457**	**5,242,334**	**933,208**	**182,764**	**226,266**	**224,465**	**273,952**	**567,093**	**-**	**525,449**	**2,545,210**	**157,999**	**351,428**	**49,376,625**
Accumulated depreciation:														
At December 31, 2023	**(2,862,149)**	**(1,025,451)**	**(356,929)**	**(97,295)**	**(95,451)**	**(49,537)**	**(1,177)**	**(203,851)**	**(1,508)**	**-**	**(1,107,459)**	**(39,751)**	**(124,426)**	**(5,964,984)**
Depreciation expense for the period	(1,109,492)	(210,696)	(50,569)	(11,066)	(10,153)	(4,057)	-	(10,538)	-	(814)	(208,292)	(942)	(11,501)	(1,628,120)
Depreciation arising from acquisitions of companies	(8,604)	(5,119)	(20,444)	(2,335)	(3,632)	(472)	-	-	-	-	-	-	-	(40,606)
Transfers	(1,372)	1,351	-	26	(49)	-	-	-	-	-	-	-	4	-
Transfers to / return of fixed assets available for sale (i)	751,963	91,954	-	-	-	-	-	-	-	-	-	-	(1,075)	842,842
Assets written off and others	106,995	17,930	14,638	5,259	1,276	1,078	-	-	-	-	83,362	-	4,548	235,086
Exchange rate changes in property and equipment of subsidiaries abroad	(13,343)	(22)	(86)	(33)	(106)	(209)	-	-	-	-	(133)	-	(8)	(13,940)
At June 30, 2024	**(3,136,002)**	**(1,130,053)**	**(413,390)**	**(105,444)**	**(108,115)**	**(53,197)**	**(1,177)**	**(214,389)**	**(1,508)**	**(814)**	**(1,232,522)**	**(40,693)**	**(132,418)**	**(6,569,722)**
Net balances:														
At December 31, 2023	**32,522,843**	**3,951,900**	**521,314**	**68,850**	**111,858**	**104,324**	**271,181**	**339,998**	**(1,508)**	**394,310**	**1,206,252**	**118,248**	**217,057**	**39,826,162**
At June 30, 2024	**35,010,455**	**4,112,281**	**519,818**	**77,320**	**118,151**	**171,268**	**272,775**	**352,704**	**(1,508)**	**524,635**	**1,312,688**	**117,306**	**219,475**	**42,806,903**
Average depreciation rate for the period														
Light vehicles	**10%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Heavy vehicles, machinery and equipment	**3%**	**9%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Others	**-**	**-**	**10%**	**19%**	**10%**	**4%**	**-**	**2%**	**6%**	**-**	**6%**	**4%**	**6%**	**-**

(i) Assets, when decommissioned, are made available for sale and classified under fixed assets available for sale.

(ii) The cells, units of the landfill drainage system, are depreciated by a criterion based on deposited unit, in which each ton of waste deposited reduces the potential for future landfill deposits in the proportion of the material deposited. Consequently, it also proportionally reduces ("consumes") the future economic benefits of the landfill. Depreciation takes into account the relationship between solid waste collected and deposited up to the total storage capacity of such waste in each of the waste deposit cells.

In thousands of Brazilian Reais, unless otherwise stated

10.1 Leases of property and equipment items

A portion of the assets were acquired by means of a lease, and substantially include vehicles, machinery and equipment and others. These balances are part of property and equipment, as follows:

	Consolidated	
	06/30/2025	12/31/2024
Cost - capitalized leases	1,320,459	2,008,850
Accumulated depreciation	(757,552)	(780,683)
Net balance	**562,907**	**1,228,167**

11. Intangible assets

Movements in the six-month periods ended June 30, 2025 and 2024 were as follows:

			Parent company
Cost:	**Software**	**Software in progress**	**Total**
At December 31, 2024	**12,174**	**1,367**	**13,541**
Additions	181	1,584	1,765
Write-offs, transfers and others	-	(3)	(3)
At June 30, 2025	**12,355**	**2,948**	**15,303**
Accumulated amortization			
At December 31, 2024	**(3,710)**	**-**	**(3,710)**
Amortization expense for the period	(1,231)	-	(1,231)
At June 30, 2025	**(4,941)**	**-**	**(4,941)**
Net balances:			
At December 31, 2024	**8,464**	**1,367**	**9,831**
At March 31, 2025	**7,414**	**2,948**	**10,362**
Average amortization rate for the period	**20%**	**-**	**-**

			Parent company
Cost:	**Software**	**Software in progress**	**Total**
At December 31, 2023	**10,924**	**1,052**	**11,976**
Additions	58	324	382
Write-offs, transfers and others	331	(380)	(49)
At June 30, 2024	**11,313**	**996**	**12,309**
Accumulated amortization			
At December 31, 2023	**(1,388)**	**-**	**(1,388)**
Amortization expense for the period	(1,114)	-	(1,114)
At June 30, 2024	**(2,502)**	**-**	**(2,502)**
Net balances:			
At December 31, 2023	**9,536**	**1,052**	**10,588**
At March 31, 2024	**8,811**	**996**	**9,807**
Average amortization rate for the period	**20%**	**-**	**-**

In thousands of Brazilian Reais, unless otherwise stated

									Consolidated
Cost:	Software	Goodwill	Non-compete agreement and customer list	Concession agreements (i)	Distribution agreements	Software in progress	Commercial rights	Others	Total
At December 31, 2024	**482,546**	**1,185,574**	**432,331**	**1,491,342**	**933,118**	**3,995**	**107,374**	**267,190**	**4,903,470**
Additions	37,547	-	-	243,082	-	-	-	6,281	286,910
Transfers	537	-	-	-	-	-	-	(537)	-
Write-offs, transfers and others	(20,592)	-	-	(9,062)	-	-	(300)	(1,837)	(31,791)
At June 30, 2025	**500,038**	**1,185,574**	**432,331**	**1,725,362**	**933,118**	**3,995**	**107,074**	**271,097**	**5,158,589**
Accumulated amortization									
At December 31, 2024	**(252,012)**	**-**	**(141,181)**	**(59,216)**	**(114,248)**	**-**	**(51,318)**	**(4,906)**	**(622,881)**
Write-offs, transfers and others	1,552	-	-	-	-	-	300	6	1,858
Amortization expense for the period	(29,856)	-	(25,660)	(19,985)	(17,583)	-	(451)	(1,102)	(94,637)
At June 30, 2025	**(280,316)**	**-**	**(166,841)**	**(79,201)**	**(131,831)**	**-**	**(51,469)**	**(6,002)**	**(715,660)**
Net balances:									
At December 31, 2024	**230,534**	**1,185,574**	**291,150**	**1,432,126**	**818,870**	**3,995**	**56,056**	**262,284**	**4,280,589**
At June 30, 2025	**219,722**	**1,185,574**	**265,490**	**1,646,161**	**801,287**	**3,995**	**55,605**	**265,095**	**4,442,929**
Average amortization rate for the period	**20%**	**-**	**20%**	**5%**	**5%**	**-**	**5%**	**5%**	**-**

(i) Refers to the right to explore the port and road infrastructure and waste management of subsidiaries CS Infra and Ciclus Ambiental.
(ii) Refers to distribution agreements (concessions) with machinery, equipment and car makers.

									Consolidated
Cost:	Software	Goodwill	Non-compete agreement and customer list	Concession agreements (i)	Distribution agreements (ii)	Software in progress	Commercial rights	Others	Total
At December 31, 2023	**500,585**	**1,133,403**	**476,110**	**689,676**	**811,365**	**16,410**	**104,668**	**267,265**	**3,999,482**
Additions	29,342	-	-	400,969	876	-	-	2,271	433,458
Additions due to business combinations	1,264	34,411	-	-	53,972	-	350	16,135	106,132
Write-offs, transfers and others	55,993	(2,470)	-	(11)	-	-	(25)	(60,374)	(6,887)
At June 30, 2024	**587,184**	**1,165,344**	**476,110**	**1,090,634**	**866,213**	**16,410**	**104,993**	**225,297**	**4,532,185**
Accumulated amortization									
At December 31, 2023	**(223,486)**	**-**	**(157,352)**	**(25,460)**	**(65,922)**	**-**	**(49,870)**	**(20,398)**	**(542,488)**
Write-offs	2,015	-	-	-	-	-	-	-	2,015
Amortization expense for the period	(28,602)	-	(31,524)	(10,819)	(6,716)	-	(572)	(514)	(78,747)
Additions due to business combinations	(1,024)	-	(4,379)	-	-	-	(350)	-	(5,753)
At June 30, 2024	**(251,097)**	**-**	**(193,255)**	**(36,279)**	**(72,638)**	**-**	**(50,792)**	**(20,912)**	**(624,973)**
Net balances:									
At December 31, 2023	**277,099**	**1,133,403**	**318,758**	**664,216**	**745,443**	**16,410**	**54,798**	**246,867**	**3,456,994**
At June 30, 2024	**336,087**	**1,165,344**	**282,855**	**1,054,355**	**793,575**	**16,410**	**54,201**	**204,385**	**3,907,212**
Average amortization rate for the period	**20%**	**-**	**20%**	**5%**	**5%**	**-**	**5%**	**5%**	**-**

(i) Refers to the right to explore the port and road infrastructure and waste management of subsidiaries CS Infra and Ciclus Ambiental.
(ii) Refers to distribution agreements (concessions) with machinery, equipment and car makers.

12. Trade payables

		Parent company		Consolidated
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Vehicles, machinery and equipment	-	-	5,365,121	6,275,449
Raw material and inputs	-	-	7,235	10,978
Inventory	-	-	55,204	59,575
Contracted services	3,980	5,056	279,655	286,812
Parts and maintenance	-	-	299,976	251,404
Related parties (Note 22.1)	397	799	2,969	1,627
Others	-	-	181,136	321,056
Total	**4,377**	**5,855**	**6,191,296**	**7,206,901**

In thousands of Brazilian Reais, unless otherwise stated

13. Floor plan

Part of the purchases of new vehicles for the Automob segment is paid with extended term under the program to finance the inventory of new vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions, and with the agreement of car makers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities ranging from 150 to 180 days after the invoice issuance, subject to interest of up to 100% of the CDI plus interest of up to 0.5% p.m. after the grace period. The balance payable presented in the statement of financial position at June 30, 2025 is R$ 876,904 (R$ 747,045 at December 31, 2024).

14. Supplier financing - confirming

The SIMPAR Group, through its subsidiaries Vamos and Movida, entered into "supplier financing" agreements with financial institutions to manage payables to car makers related to purchase of vehicles and to suppliers of raw materials and inputs for the production of road implements. Through these transactions, suppliers transfer the right to receive payment of bills to financial institutions, with a payment term to financial institutions of 90 days. The agreements entered into are not guaranteed by the assets (vehicles) linked to the securitized operations.

Movements the six-month periods ended June 30, 2025 and 2024 were as follows:

	Consolidated	Consolidated
	06/30/2025	**06/30/2024**
Supplier financing - confirming at the beginning of the period	**32,860**	**115,582**
New borrowings	35,164	33,822
Amortization	(39,855)	(129,945)
Interest paid	(174)	(1,781)
Interest incurred	168	248
Exchange rate changes	(62)	7,020
Supplier financing - confirming at the end of the period	**28,101**	**24,946**
Current	**28,101**	**24,946**
Total	**28,101**	**24,946**
Annual average rate	**14.27%**	**6.81%**
Maturity	**Jul/25**	**Dec/24**

15. Loans and borrowings

	Parent company		Consolidated	
	06/30/2025	**12/31/2024**	**06/30/2025**	**12/31/2024**
Loans and borrowings	3,023,544	2,938,939	31,743,574	30,120,551
Debentures	3,457,524	3,531,069	24,171,751	24,931,316
Total	**6,481,068**	**6,470,008**	**55,915,325**	**55,051,867**
Current	269,622	267,799	7,008,305	6,965,532
Noncurrent	6,211,446	6,202,209	48,907,020	48,086,335
Total	**6,481,068**	**6,470,008**	**55,915,325**	**55,051,867**

In thousands of Brazilian Reais, unless otherwise stated

15.1 Loans and borrowings

At June 30, 2025 and December 31, 2024, the position of the Company's loans and borrowings is as follows:

					Parent company		Consolidated	
Type	Annual average rate	Average rate structure p.a.	Maturity	Currency	06/30/2025	12/31/2024	06/30/2025	12/31/2024
CRAs	17.21%	CDI + spread /	May-37	BRL	-	-	5,801,285	6,040,273
FINAME Direct	14.30%	IPCA + spread / SELIC + spread	Mar-29	BRL	-	-	3,736,775	3,237,551
CRI	11.83%	CDI + spread /	Oct-33	BRL	-	-	2,385,166	2,308,940
Promissory notes	16.91%	CDI + spread	Dec-28	BRL	-	-	3,252,532	2,275,358
Bank Certificates of Deposit - CDB	11.66%	Fixed rate /	Oct-27	BRL	-	-	1,971,325	1,756,203
Export Credit Note - NCE	14.55%	CDI + spread	Aug-27	BRL	-	-	251,731	757,486
FNE	8.18%	IPCA + spread	Mar-42	BRL	-	-	720,945	684,507
FNO	8.40%	IPCA + spread	Oct-31	BRL	-	-	180,594	180,611
Direct Consumer Credit (CDC)	9.28%	CDI + spread /	Sept-28	BRL	-	-	25,787	34,466
CDI	11.25%	Floating rate	Aug-25	BRL	-	-	47,876	77,932
FINEP	12.77%	TJLP + spread	Jul-30	BRL	-	-	19,738	21,447
CDCA	11.94%	Fixed / IPCA + spread	Sept-31	BRL	-	-	900,390	859,228
FCO	11.79%	IPCA + spread	Sept-39	BRL	-	-	37,523	23,348
In local currency					**-**	**-**	**19,331,667**	**18,257,350**
CCB FX (US dollar)	5.54%	USD + 5.60%	Jan-31	US Dollar	3,023,544	2,938,939	776,709	359,195
Senior Notes - BOND	6.20%	Fixed rate	Jan-31	US Dollar	-	-	6,425,163	8,057,300
International credit	6.29%	USD + spread /	Oct-28	US Dollar and Euro	-	-	2,594,261	2,715,339
BID	8.01%	SOFR + spread	Dec-31	US Dollar	-	-	2,602,397	706,941
Others	15.94%	Fixed rate /	Aug-28	US Dollar and Brazilian real	-	-	13,377	24,426
In foreign currency					**3,023,544**	**2,938,939**	**12,411,907**	**11,863,201**
Total					**3,023,544**	**2,938,939**	**31,743,574**	**30,120,551**

In thousands of Brazilian Reais, unless otherwise stated

15.2 Debentures

The characteristics of the debentures are presented in the table below:

Consolidated	1st series		2nd series		3rd series		Issue	Dates					06/30/2025
	Amounts	Effective interest rate	Amounts	Effective interest rate	Amounts	Effective interest rate	Total	Issue	Maturity	Interest paid	Type	Identification of asset at B3	Total
Simpar													
1st issue (former 13th issue)	-	-	105,060	CDI + 2.20%	-	-	105,060	05/20/2019	05/20/2026	Semiannual	Unsecured	JSMLB3	36,873
3rd issue	1,245,000	CDI+3.50%	255,000	IPCA+7.97%	-	-	1,500,000	09/15/2021	09/15/2031	Semiannual	Unsecured	JSMLA5/ B5	1,575,990
4th issue	750,000	CDI+2.40%	-	-	-	-	750,000	07/15/2022	07/15/2027	Semiannual	Unsecured	SIMH14	209,947
5th issue	750,000	CDI+3.00%	-	-	-	-	750,000	08/15/2022	08/15/2029	Semiannual	Floating	SIMH15	790,127
6th issue	850,000	CDI+3.20%	-	-	-	-	850,000	12/20/2022	12/20/2032	Semiannual	Unsecured	SIMH16	844,587
Total Parent company													**3,457,524**
JSL													
10th issuance	352,000	CDI+2.70%	-	-	-	-	352,000	03/20/2017	09/20/2028	Semiannual	Unsecured	JSML10	52,955
11th issuance	400,000	CDI+2.70%	-	-	-	-	400,000	06/20/2017	09/20/2028	Semiannual	Floating	JSMLA1	138,488
12th issuance	600,000	CDI+2.70%	-	-	-	-	600,000	12/20/2018	09/20/2028	Semiannual	Floating	JSMLA2	195,708
15th issuance	700,000	CDI+2.70%	-	-	-	-	700,000	10/20/2021	10/20/2028	Semiannual	Unsecured	JSLGA5	698,446
17th issuance	300,000	CDI+2.35%	-	-	-	-	300,000	12/20/2023	12/20/2028	Semiannual	Unsecured	JSLGA7	299,138
18th issuance	200,000	CDI+2.35%	-	-	-	-	200,000	03/20/2024	03/20/2029	Semiannual	Unsecured	JSLGA8	207,204
19th issuance	300,000	CDI+2.30%	-	-	-	-	300,000	06/20/2025	06/20/2030	Semiannual	Unsecured	JSLGA9	294,240
CS Brasil													
2nd issue	150,000	CDI+2.90%	-	-	-	-	150,000	12/15/2020	12/15/2026	Semiannual	Floating	CSBR 12	150,148
Ciclus Ambiental													
1st issue	450,000	IPCA + 6.67%	100,000	IPCA + 6.84%	-	-	550,000	12/15/2021	07/15/2031	Semiannual	Unsecured	CCLS 11/21	594,724
Vamos													
2nd issue			417,500	CDI + 2.00%	-	-	417,500	08/20/2019	08/20/2026	Semiannual	Unsecured	VAMO 22	175,875
3rd issue	311,790	CDI + 2.30%	223,750	CDI + 2.75%	464,460	IPCA + 6.36%	1,000,000	06/15/2021	06/15/2031	Semiannual	Unsecured	VAMO13 VAMO23 and VAMO33	998,772
4th issue	1,000,000	CDI + 2.40%	432,961	CDI + 2.80%	567,039	IPCA + 7.69%	2,000,000	10/15/2021	10/15/2031	Semiannual	Unsecured	VAMO14 VAMO24 and VAMO34	2,133,728
7th issue	250,000	CDI + 2.17%	-	-	-	-	250,000	06/15/2023	06/15/2028	Semiannual	Unsecured	VAMO17	250,080
9th issue	550,000	CDI + 2.35%	-	-	-	-	550,000	12/20/2023	12/20/2028	Semiannual	Unsecured	VAMO19	550,077
10th issue	500,000	CDI + 2.35%	-	-	-	-	500,000	02/21/2024	02/21/2029	Semiannual	Unsecured	VAMOA0	525,171

In thousands of Brazilian Reais, unless otherwise stated

Consolidated

	1st series		2nd series		3rd series		Issue	Dates					06/30/2025
	Amounts	Effective interest rate	Amounts	Effective interest rate	Amounts	Effective interest rate	Total	Issue	Maturity	Interest paid	Type	Identification of asset at B3	Total
Simpar													
11th issue	1,050,000	CDI + 2.35%	-	-	-	-	1,050,000	06/25/2024	06/25/2029	Semiannual	Unsecured	VAMOA1	954,969
Automob													
2nd Issue	555,000	CDI + 2.90%	-	-	-	-	555,000	05/09/2022	05/15/2028	Semiannual	Unsecured	OGHD11	558,207
1st Issue of Ponto Veículos	125,000	CDI + 2.50%	-	-	-	-	125,000	12/15/2023	12/15/2026	Semiannual	Unsecured	OGHD13	125,205
1st Issue of Original Veículos	350,000	CDI + 2.50%	-	-	-	-	350,000	06/20/2024	06/20/2027	Semiannual	Unsecured	OGHD14	348,247
Movida Participações													
4th issue	-	-	-	-	283,550	CDI+2.05%	283,550	06/27/2019	07/27/2027	Semiannual	Unsecured	MOVI 34	301,778
7th issue	1,150,000	CDI + 2.70%	250,000	CDI + 2.90%	350,000	IPCA + 7.63%	1,750,000	09/15/2021	09/15/2031	Semiannual	Unsecured	MOVI17/27/37	1,485,710
8th issue	408,169	IPCA + 8.0525%	591,831	IPCA + 8.3368%	-	-	1,000,000	06/15/2022	06/15/2029 06/15/2032	Semiannual	Unsecured	MOVI18/28	1,073,279
9th issue	1,000,000	CDI + 2.95	-	-	-	-	1,000,000	09/15/2022	09/15/2027	Semiannual	Unsecured	MOVI19	1,040,528
12th issuance	1,000,000	CDI + 2.10	-	-	-	-	1,000,000	11/30/2023	10/15/2026	Semiannual	Unsecured	MOVIA2	413,688
13th issue	800,000	CDI + 2.50	-	-	-	-	800,000	03/05/2024	03/05/2027	Semiannual	Unsecured	MOVIA3	649,166
15th issuance	340,000	CDI + 2.30			-	-	340,000	07/30/2024	07/30/2028	Semiannual	Unsecured	MOVIA5	359,339
16th issue	500,000	CDI + 2.30	500,000	CDI + 2.70	-	-	1,000,000	11/27/2024	11/27/2028 11/27/2031	Semiannual	Unsecured	MOVIA6/MOVIB6	995,798
17th Issue (formerly 6th RAC Issue)	400,000	IPCA + 7.17%	300,000	IPCA + 7.2413%	-	-	700,000	04/15/2021	12/15/2025	Semiannual	Floating	MVLV16/26	719,315
18th Issue (formerly 9th RAC Issue)	1,000,000	CDI + 2.95%	-	-	-	-	1,000,000	04/05/2022	04/05/2027	Semiannual	Floating	MVLV19	955,725
19th Issue (formerly 11th RAC Issue)	600,000	CDI + 2.90%	-	-	-	-	600,000	12/22/2022	12/22/2027	Semiannual	Unsecured	MVLVA1	532,289
20th Issue (formerly 12th RAC Issue)	750,000	CDI + 2.30%	-	-	-	-	750,000	06/25/2024	06/25/2028	Semiannual	Unsecured	MVLVA2	742,439
21th Issue (formerly 13th RAC Issue)	260,000	CDI + 2.50%	1,140,000	CDI + 2.50%	-	-	1,400,000	08/29/2024	08/10/2028	Semiannual	Unsecured	MVLVA3/MVLVB3	1,464,936
22nd issuance	750,000	CDI + 2.30%	-	-	-	-	750,000	06/15/2025	06/15/2030	Semiannual	Unsecured	MOVIB2	728,855
Total													**24,171,751**

All commitments to maintain financial ratios follow the same definitions as mentioned in Note 15.4.

In thousands of Brazilian Reais, unless otherwise stated

15.3 Movements in loans, borrowings and debentures

Movements in the six-month periods ended June 30, 2025 and 2024 were as follows:

	Parent company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Loans and borrowings at the beginning of the period	**6,470,008**	**6,451,534**	**55,051,867**	**43,166,113**
New borrowings	406,659	-	7,558,514	8,587,575
Addition of balances of companies acquired	-	-	-	3,304
Amortization	(130,138)	-	(5,963,106)	(3,255,964)
Interest paid	(344,532)	(348,704)	(3,078,787)	(2,389,357)
Interest incurred	361,420	343,638	3,293,367	2,666,173
Structuring and funding expenses	4,255	3,848	92,609	76,312
Interest capitalized	-	-	46,058	11,504
Allocation of fair value hedge variation	45,088	(61,922)	216,853	(451,764)
Exchange rate changes	(331,692)	315,922	(1,302,050)	1,144,429
Loans and borrowings at the end of the period	**6,481,068**	**6,704,316**	**55,915,325**	**49,558,325**
Current	269,622	279,628	7,008,305	6,007,382
Noncurrent	6,211,446	6,424,688	48,907,020	43,550,943
Total	**6,481,068**	**6,704,316**	**55,915,325**	**49,558,325**

15.4 Guarantees, intervening party, guarantor and fiduciary assignment of trade notes

At March 31, 2025, the SIMPAR Group has provided as guarantees for FINAME and CDC operations and leases payable to financial institutions the respective vehicles, machinery and equipment financed under these agreements.

15.5 Financial covenants and definitions of financial ratios

Firm Commitments - Sustainability Linked Bonds: the SIMPAR Group made a commitment to reduce its intensity of greenhouse gas (GHG) emissions by 15% until 2030, corresponding to an index of tons of CO_2 by net revenue of R$ 124.04. This commitment, called “Sustainability Performance Goal” should have the first measurement by an external agent by December 31, 2025. Non-compliance with the goal may lead to increase in interest rates of the Sustainability Linked Bonds by 0.25%. The SIMPAR Group has a sustainability committee responsible for fostering greenhouse gas reduction strategies that monitors the reduction goals annually, specially through consumption of renewable fuels and energy.

Leverage indicators: Certain agreements contain covenants to maintain debt and interest coverage indicators measured by EBITDA or Added EBITDA in relation to the balance of net financial debt and net finance costs, namely:

- **Net Financial Debt for covenant purposes**: means the total balance of loans and borrowings, including debentures and any other debt securities, the negative and/or positive results of equity hedge operations (hedge) and subtracting: (a) amounts in cash and in financial investments; and (b) the financing contracted as a result of the financing program for the stock of new and used vehicles, domestic and imported vehicles and automotive parts, with revolving credit granted by financial institutions linked to the car makers (floor plan vehicles)*;* or from the moment the Company no longer has debts, the definition becomes: **Net Debt for covenant purposes**: means the total balance of the issuer’s short and long-term loans and borrowings, including debentures and any other debt securities, the negative and/or positive results of equity hedge operations (hedge) and subtracting: (a) amounts in cash, financial investments and receivable from credit cards; and (b) the financing contracted as a result of the financing program for the stock of new and used vehicles, domestic and imported vehicles and automotive parts, with revolving credit granted by financial institutions linked to the car makers (floor plan vehicles).

- **EBITDA Added (EBITDA-A) for covenant purposes**: means earnings before finance result, taxes, depreciation, amortization, impairment of assets, cost of damaged and casualty vehicles and equity results from subsidiaries, plus cost of sale of assets used in rendering services, calculated over the last 12 months, including the Added-EBITDA of the last 12 months of the companies merged and/or acquired.

In thousands of Brazilian Reais, unless otherwise stated

- **Net Finance Costs for covenant purposes**: means the debt charges plus monetary variations, less income from financial investments, all related to the items described in the definition of “net debt” above and calculated on an accrual basis over the last 12 months.

All commitments described on agreements are fulfilled at June 30, 2025, including financial ratios, as stated below:

Restriction	Limits	Six-month period ended 06/30/2025	Six-month period ended 06/30/2024
Net Debt / EBITDA Added (Local)	Smallest equals 3.5x	2.3	2.3
Net Debt / EBITDA Added (Bonds)	Equal to or lower than 4.0x	3.6	3.8
Added EBITDA / Net Finance Costs	Higher than 2.0x	3.2	3.3

16. Leases payable to financial institutions

Lease agreements in the modality of leases payable to financial institutions for the acquisition of vehicles and assets of the SIMPAR Group operating activity which have annual charges, and are distributed as follows:

	Parent company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Lease liabilities at the beginning of the period	**51,155**	**72,172**	**223,879**	**272,090**
New contracts	-	-	8,913	17,643
Amortization	(15,031)	(13,450)	(46,691)	(48,407)
Interest paid	(589)	(872)	(2,901)	(4,151)
Interest incurred	3,281	4,499	10,211	13,760
Exchange rate changes	-	-	(138)	-
Lease liabilities at the end of the period	**38,816**	**62,349**	**193,273**	**250,935**
Current	**31,908**	**27,821**	**123,534**	**135,031**
Noncurrent	**6,908**	**34,528**	**69,739**	**115,904**
Total	**38,816**	**62,349**	**193,273**	**250,935**
Annual average rate	**17.11%**	**0.13%**	**15.60%**	**13.63%**
Average rate structure p.a.	**CDI + 2.59%**	**CDI+2.59%**	**CDI + 1.65%**	**CDI+2.00%**
Maturity	**Aug/26**	**Aug/26**	**Apr/35**	**Aug/28**

In thousands of Brazilian Reais, unless otherwise stated

17. Right-of-use leases

Information regarding right-of-use assets is disclosed in Note 10.

Consolidated

	06/30/2025			06/30/2024		
	Facilities	Others	Total	Facilities	Others	Total
Lease liabilities at the beginning of the period	**1,965,231**	**157,717**	**2,122,948**	**1,848,905**	**15,714**	**1,864,619**
New contracts	298,653	309,999	608,652	291,561	29,574	321,135
Write-offs	(36,775)	(16,557)	(53,332)	(42,201)	-	(42,201)
Interest paid	(89,369)	(15,958)	(105,327)	(82,985)	(978)	(83,963)
Amortization	(192,691)	(86,228)	(278,919)	(187,613)	(997)	(188,610)
Addition of balances of companies acquired	-	-	-	79,057	-	79,057
Interest incurred	88,967	25,566	114,533	88,279	1,051	89,330
Lease liabilities at the end of the period	**2,034,016**	**374,539**	**2,408,555**	**1,995,003**	**44,364**	**2,039,367**
Current	222,727	8,934	231,661	352,768	35,932	388,700
Noncurrent	1,811,289	365,605	2,176,894	1,642,235	8,432	1,650,667
Total	**2,034,016**	**374,539**	**2,408,555**	**1,995,003**	**44,364**	**2,039,367**

In thousands of Brazilian Reais, unless otherwise stated

18. Assignment of receivables

	Consolidated	
	06/30/2025	06/30/2024
Balance at the beginning of the period	**1,916,546**	**2,321,647**
Assignments made	2,534,321	1,340,725
Settlement of agreements	(1,826,063)	(1,224,869)
Interest incurred	114,586	290,977
Balance at the end of the period	**2,739,390**	**2,728,480**
Current	**1,898,594**	**1,734,883**
Noncurrent	**840,796**	**993,597**
Total	**2,739,390**	**2,728,480**

Subsidiaries Vamos and Movida assigned future receivables arising from machinery, vehicles, and equipment lease agreements made with its customers on behalf of third parties, in a definitive form and without any co-obligation in the event of default in consideration for the payment. The respective financial discounts will be recorded as finance costs in the statement of profit or loss over the agreement period. The term of these agreements is usually 48 months, with maturities up to December 2029.

The assigning subsidiaries are responsible for operating the collection of these receivables; however, there is no regressive claim or co-obligation for the receivables, and they will not be responsible for the solvency of the contracting customer.

19. Forward purchase of shares from subsidiaries - synthetic position

On December 22, 2023, the Company sold common shares issued by JSL S.A., Movida Participações S.A. and Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.. and simultaneously acquired these shares through swap agreements exercising the repurchase option for future delivery, equivalent to a forward purchase by CS Brasil Holding e Locação S.A., a wholly-owned subsidiary of SIMPAR. The operation generated a gain for the Company in the amount of R$ 312,328. Consequently, the recognition of the investment in the acquisition of shares by CS Holding generated an equity adjustment in the same amount, recorded as a contra entry to the gain. In December 2024, as a result of the corporate restructuring involving Vamos, disclosed in Note 1.1.7 to the financial statements for the year ended December 31, 2024, the Company received the same rights of the common shares of Automob Participações S.A. in the amount of R$ 22,638, representing a 3.51% interest.

The maturity of these transaction is in December 2026 and the balance payable at June 30, 2025 is R$ 1,202,832 (R$ 1,166,685 at December 31, 2024).

20. Judicial deposits and provision for judicial and administrative litigation

In the normal course of business, certain risks, litigations and claims of civil, tax and labor nature arise, some of which are being discussed at the administrative and judicial levels and may result in bank blocking and judicial deposits as collateral of part of these litigations. Based on the opinion of its legal counsel, provisions were recorded to cover probable losses related to these litigations, and, as applicable, they are presented net of respective judicial deposits as below:

	Consolidated			
	Judicial deposits		Provisions	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Labor	73,133	87,611	(227,668)	(242,887)
Civil	34,727	32,630	(60,540)	(51,587)
Tax	32,269	33,129	(339,509)	(375,675)
	140,129	**153,370**	**(627,717)**	**(670,149)**

In thousands of Brazilian Reais, unless otherwise stated

20.1 Judicial deposits

Judicial deposits and assets freezing refer to amounts deposited in an account or legal freezes on checking accounts, ruled by court, as guarantee for any payment required by court, or amounts duly deposited under judicial agreements to replace labor or tax payments or payables that are being discussed in court.

20.2 Provision for judicial and administrative litigation

The SIMPAR Group classifies the risk of loss on lawsuits as “probable”, “possible” or “remote”. The provision recognized in respect of these risks is determined by Management, based on the analysis of its legal counsel, and reasonably reflects the estimated probable losses.

During the due diligence process, in business combinations, non-materialized tax, labor and social security risks are identified and measured based on the analyses of the external and independent advisors. The attributed fair value considers the advisors’ estimate for these risks and contingencies within the relevant statute of limitations.

Management believes that the provision is sufficient to cover any losses on administrative and judicial litigation. The movements in the six-month periods ended June 30, 2025 and 2024 were as follows:

				Consolidated
	Labor	Civil	Tax	Total
At December 31, 2024	**(242,887)**	**(51,587)**	**(375,675)**	**(670,149)**
Additions	(23,451)	(17,538)	(2,308)	(43,297)
Reversals / use	21,375	8,490	28	29,893
Write-off due to statute of limitation / prescription	17,297	94	38,445	55,836
At June 30, 2025	**(227,666)**	**(60,541)**	**(339,510)**	**(627,717)**

				Consolidated
	Labor	Civil	Tax	Total
At December 31, 2023	**(284,106)**	**(34,485)**	**(447,475)**	**(766,066)**
Additions	(17,206)	(8,127)	(4,104)	(29,437)
Reversals / use	23,635	2,437	(274)	25,798
Write-off due to statute of limitation / prescription	17,856	-	43,437	61,293
Addition of balances of companies acquired	(219)	(1,133)	(21,282)	(22,634)
At June 30, 2024	**(260,040)**	**(41,308)**	**(429,698)**	**(731,046)**

Labor

The provision for labor claims was recognized to cover the risks of loss arising from demands and lawsuits claiming compensation for overtime, commute hours, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due to joint liability.

Civil

Civil lawsuits do not involve, individually, material amounts and are mainly related to claims for compensation of traffic accidents and pain and suffering, aesthetic and property damages.

Tax

The tax lawsuits are related to risks of challenges by the tax authorities and assessment notices discussing the improper collection of ICMS and ISS debits, in addition to tax foreclosure/motions to stay execution arising from the collection of IPVA, publicity rates and others.

In thousands of Brazilian Reais, unless otherwise stated

20.3 Indemnification assets

During the process of purchase price allocation of the business combinations, contingent risks not materialized were identified for which the former owners contractually agree to indemnify the SIMPAR Group in the event of financial disbursement if they are materialized. These are assets guaranteed by the retained portions of the purchase prices or by real assets, such as properties or bank guarantees. Movements in the six-month periods ended June 30, 2025 and 2024 were as follows:

	Consolidated
At December 31, 2023	**604,600**
Acquisition of companies	22,002
Prescription/realization	(57,468)
At June 30, 2024	**569,134**
At December 31, 2024	**519,956**
Prescription/realization	(55,194)
At June 30, 2025	**464,762**

20.4 Possible losses not provided for in the statement of financial position

The SIMPAR Group is party to tax, civil and labor lawsuits in progress (judicial and administrative) with losses considered possible by Management and its legal counsel, as shown in the table below:

	Consolidated	
	06/30/2025	12/31/2024
Labor	265,866	341,684
Civil	238,471	216,440
Tax	1,016,293	1,091,041
Total	**1,520,630**	**1,649,165**

Labor

The labor lawsuits are related to risks and claims for labor-related indemnities filed for labor claims of the same nature as those mentioned in Note 20.2.

Civil

The civil lawsuits are related to risks and claims for indemnity related to damages for several reasons against the companies of the SIMPAR Group, of the same nature as those mentioned in Note 20.2, and annulment actions and claims for breach of contract.

Tax

The main natures of the lawsuits are the following: (i) challenges related to alleged non-payment of ICMS; (ii) challenges of part of PIS and COFINS credits that comprise the negative balance presented in PER/DCOMP; (iii) challenges related to tax credits of IRPJ, CSLL, PIS and COFINS; (iv) challenges related to the offset of IRPJ and CSLL credits and (v) challenges related to the recognition of ICMS credits. The amounts involved are as follows:

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated	
	06/30/2025	12/31/2024
IRPJ and CSLL	180,566	182,109
ICMS	347,451	412,490
INSS	9,555	12,163
PER/DCOMP	55,529	58,350
PIS/COFINS	192,251	183,956
Others	230,941	241,973
Total	**1,016,293**	**1,091,041**

21. Income tax and social contribution

21.1 Deferred income tax and social contribution

Deferred income tax (IRPJ) and social contribution on net income (CSLL) assets and liabilities were calculated based on the balances of tax losses and temporary differences for income tax and social contribution that are deductible or taxable in the future. Their origins are as follows:

	Parent company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Deferred tax asset				
Tax losses	294,825	184,484	3,829,668	3,199,419
Provision for judicial and administrative litigation	-	-	97,557	87,169
Expected credit losses (“impairment”) of trade receivables	-	-	230,764	206,251
Provision for adjustment to book value of investments in subsidiaries	19,901	171,258	205,568	161,541
Provision for adjustment to market value and obsolescence	-	-	24,366	30,360
Provision for impairment of assets	-	-	534	135,610
Share-based payment plan	-	-	567	519
Amortization and write-off of intangible assets from business combinations	-	-	82,928	72,665
Temporary differences of right-of-use leases	-	-	36,193	16,830
Hedge derivatives (swap) and exchange rate changes under cash basis	504,186	498,424	633,787	632,470
Accounting vs. tax depreciation	15,620	15,231	36,550	(6,014)
Tax provisions	-	-	55,336	75,015
Other provisions	39,770	10,261	283,870	279,953
Total deferred tax assets	**874,302**	**879,658**	**5,517,688**	**4,891,788**
Deferred tax liabilities				
Income tax and social contribution on goodwill of shares contributed by owners of the Company	(63,496)	(63,496)	(67,277)	(74,068)
Present value adjustment	-	-	(30,869)	(31,501)
Deferred income from sales to public authorities	-	-	(77,824)	(69,595)
Accounting vs. tax depreciation	-	-	(4,702,512)	(4,267,574)
Property and equipment - finance leases	(33,913)	(29,722)	(205,159)	(220,099)
Gain on bargain purchase in business combinations	-	-	(14,675)	(14,675)
Surplus value of acquisitions of companies	-	-	(64,484)	(55,150)
Revaluation of assets	-	-	(7,471)	(7,516)
Tax amortization of goodwill	-	-	(100,544)	(98,886)
Total deferred tax liabilities	**(97,409)**	**(93,218)**	**(5,270,815)**	**(4,839,064)**
Total deferred tax assets (liabilities), net	**776,893**	**786,440**	**246,873**	**52,724**
Net deferred taxes, allocated to assets	776,893	786,440	1,933,241	1,666,091
Deferred tax liabilities	-	-	(1,686,368)	(1,613,367)
Total deferred tax assets (liabilities), net	**776,893**	**786,440**	**246,873**	**52,724**

In thousands of Brazilian Reais, unless otherwise stated

Movements in deferred income tax and social contribution for the six-month periods ended June 30, 2025 and 2024 are as follows:

	Parent company	Consolidated
At December 31, 2024	**786,440**	**52,724**
Reclassifications between deferred and current	-	22,204
Deferred income tax and social contribution recognized in profit or loss	87,935	146,071
Deferred income tax and social contribution on hedge in other comprehensive income	(97,482)	(157,586)
Deferred income tax and social contribution on equity adjustments (i)	-	183,460
At June 30, 2025	**776,893**	**246,873**

	Parent company	Consolidated
At December 31, 2023	**520,834**	**96,634**
Reclassifications between deferred and current	-	(15,445)
Deferred income tax and social contribution recognized in profit or loss	84,851	27,478
Deferred income tax and social contribution on hedge in other comprehensive income	42,965	73,340
At June 30, 2024	**648,650**	**182,007**

(i) Refers to deferred income tax and social contribution recognized on the fair value measurement variation of the asset related to the Total Return Swap transaction carried out by the subsidiary CS Holding.

21.1.1 Estimated realization schedule

Deferred tax assets arising from temporary differences will be used as the respective differences are settled or carried out.

In estimating the realization of deferred tax assets, Management considers its budget and strategic plan based on the estimated realization schedule of assets and liabilities that gave rise to them, and in earnings projections for the subsequent periods.

The realization of these credits related to the balance for the year ended December 31, 2024 is shown in the parent company and consolidated annual financial statements, published on March 26, 2025.

21.2 Reconciliation of income tax and social contribution (expense) income

Current amounts are calculated based on the current rates levied on taxable profit before income tax and social contribution, as adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

	Parent company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Profit (loss) before income tax and social contribution	**(235,180)**	**(31,080)**	**(134,189)**	**339,413**
Standard rates	34%	34%	34%	34%
IRPJ and CSLL at the statutory rates	**79,961**	**10,567**	**45,624**	**(115,400)**
Permanent (additions) exclusions				
Equity results from subsidiaries	42,202	103,497	1,178	(301)
Adjustment of the estimated effective rate for the year (i)	(18,177)	(39,746)	33,907	29,074
Tax benefit of subsidy for ICMS credit granted	-	-	27,500	-
Unconstituted deferred credits on tax losses carried forward	-	-	(5,672)	(1,194)
Inflation adjustment on the exclusion of ICMS from the PIS and COFINS calculation basis	-	-	458	774
Tax benfit Sudene	-	-	-	455
Non-deductible expenses and other exclusions/additions	(16,051)	(6,994)	(208)	(3,875)
Income tax and social contribution calculated	**87,935**	**67,324**	**102,787**	**(90,467)**
Current	-	(17,527)	(43,284)	(117,945)
Deferred	87,935	84,851	146,071	27,478
Income tax and social contribution on results	**87,935**	**67,324**	**102,787**	**(90,467)**
Effective rate	(37.39%)	(216.62%)	(76.60%)	(26.65%)

(i) The adjustment of the estimated effective rate for the year refers to the application of paragraph 30(c) of CPC 21 – Interim Financial Reporting. The estimated effective rate for the year considers the allocation of interest on capital estimated to be declared by the Company by the end of the fiscal year.

(ii) JSL and some of its subsidiaries are engaged in road freight transportation and, in the development of its activity, CONFAZ Agreement 106/96 provides for the option for the ICMS taxation regime in which the States grant companies presumed tax credits on their economic activities. In view of the controversy involving the levy of IRPJ and CSLL on this tax incentive, JSL initially opted to file writs of mandamus aimed at ensuring the right to non-incidence of said federal taxes on the presumed ICMS credits earned by them by the States. Subsequently, the Company opted to withdraw the Writs of Mandamus previously filed, due to the understanding that the right claimed had already been settled, in light of the jurisdictional provisions issued by the 1st Section of the Superior Court of Justice (STJ). Therefore, supported by the legal opinion of its legal advisors, JSL made the necessary adjustments to its calculations, in order to recognize the respective effects resulting from the exclusion of the portion of the presumed ICMS credit from the IRPJ and CSLL calculation basis.

In thousands of Brazilian Reais, unless otherwise stated

Income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest. However, Management believes that all taxes have either been properly paid or provided for.

21.3 Income tax and social contribution recoverable and payable

Movements in current income tax and social contribution in the six-month periods ended June 30, 2025 and 2024 are as follows:

	Parent company	Consolidated
Income tax and social contribution recoverable - current	26,931	942,176
Income tax and social contribution recoverable - non-current	185,195	198,069
Income tax and social contribution payable	-	(52,565)
At December 31, 2024	**212,126**	**1,087,680**
Income tax and social contribution expense in the period	-	(43,284)
Income tax and social contribution paid in the year (cash effect)	-	61,895
Withholdings (offsets) in the year	(957)	209,477
At June 30, 2025	**211,169**	**1,315,768**
Income tax and social contribution recoverable - current	122,085	1,252,632
Income tax and social contribution recoverable - noncurrent	89,084	104,558
Income tax and social contribution payable	-	(41,422)
At June 30, 2025	**211,169**	**1,315,768**

	Parent company	Consolidated
Income tax and social contribution recoverable - current	99,196	855,076
Income tax and social contribution recoverable - noncurrent	102,138	114,026
Income tax and social contribution payable	(287)	(45,215)
At December 31, 2023	**201,047**	**923,887**
Income tax and social contribution expense in the period	(17,527)	(117,946)
Income tax and social contribution added due to business acquisition	-	(7,224)
Withholdings (offsets) in the year	(5,913)	99,320
At June 30, 2024	**177,607**	**898,037**
Income tax and social contribution recoverable - current	85,316	866,159
Income tax and social contribution recoverable - noncurrent	92,291	105,174
Income tax and social contribution payable	-	(73,296)
At June 30, 2024	**177,607**	**898,037**

22. Related parties

22.1 Related-party balances

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances but maintained at the Parent Company in this parent company and consolidated quarterly information. The nature of these transactions is as follows:

- Cash and cash and cash equivalents, marketable securities and financial investments: these are financial securities, such as leasing bills and financial promissory notes.
- Receivables and other credits: balances arising from reimbursements of miscellaneous expenses and reimbursements of apportionment of common expenses paid to the Company.
- Trade payables: balances payable for reimbursement of the Company's sundry expenses borne by the subsidiaries.
- Dividends receivable: balances receivable from dividends proposed and approved by the Company's subsidiaries.
- Receivables from and payables to related parties: refer to loan agreements held between the Company and its subsidiaries.

- Other payables: balances payable for reimbursement of the Company's expenses borne by the subsidiaries.
- Dividends payable: balances payable from dividends proposed and approved by the Company.

In thousands of Brazilian Reais, unless otherwise stated

The following table presents the balances of transactions between the Company and related parties:

	Assets										Liabilities							
	Marketable securities and financial investments (i)		Other credits		Trade receivables		Dividends and interest on capital receivable		Receivables from related parties		Other payables		Trade payables		Payables to related parties		Dividends and interest on capital payable	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
ATU 12	89,051	61,971	832	651	1,666	900	-	-	-	-	-	-	-	-	-	-	-	-
ATU 18	151,754	52,057	480	357	849	473	-	-	-	-	-	-	-	-	-	-	-	-
Asa Motors Com Veic LTDA	-	-	15	-	12	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto Green	-	-	2	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Automob Participações	-	-	859	-	5,717	-	30,335	-	-	-	8	-	-	-	-	-	-	-
BBC Pagamentos	10,157	9,455	-	-	17	7	-	-	-	-	-	-	-	3	-	-	-	-
Banco BBC	-	-	221	3	1,610	691	-	-	-	-	12	-	-	-	-	-	-	-
CS Brasil Frotas	-	-	96	-	6	15	-	-	-	-	1	-	-	-	-	-	-	-
CS Brasil Transportes	189,014	187,577	269	237	841	152	-	-	-	-	1,247	1,242	13	11	132,825	132,825	-	-
CS Holding	189,906	194,725	420	370	18,832	14,347	-	-	-	-	-	-	-	-	-	-	-	-
BBC Holding Financeira	-	-	-	-	-	-	-	5,908	-	-	-	-	-	-	-	-	-	-
H Point Comercial LTDA	-	-	38	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-
IC Transportes	-	-	9	2	-	2	-	-	-	-	-	-	-	-	-	-	-	-
Pronto Express Logística	-	-	-	30	12	-	-	-	-	-	-	-	-	-	-	-	-	-
United Auto SP Nagoya	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FSJ	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Mobi Cuiabá SPE S.A.	5,025	-	19	13	144	11	-	-	-	-	-	-	-	-	-	-	-	-
CS infra	10,874	10,036	82	-	745	411	-	-	-	-	18	18	-	-	-	-	-	-
Ciclus Rio	-	254,172	-	2,599	70	1,511	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Amazônia S.A.	-	-	18	-	73	29	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Ambiental Rio	178,346	-	2,466	-	2,017	-	-	-	-	-	-	-	-	-	-	-	-	-
Graos do Piaui	64,193	41,822	444	525	1,087	863	-	-	-	-	-	-	-	-	-	-	-	-
Green Ville	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL	-	-	418	72	5,719	1,639	-	71,804	-	20	132	100	296	718	-	-	-	-
Simpar	-	-	-	-	140	1,230	-	-	-	-	-	-	-	-	-	-	-	-

In thousands of Brazilian Reais, unless otherwise stated

	Assets										Liabilities							
	Marketable securities and financial investments (i)		Other credits		Trade receivables		Dividends and interest on capital receivable		Receivables from related parties		Other payables		Trade payables		Payables to related parties		Dividends and interest on capital payable	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Empreendimentos JSP Holding	-	-	-	-	1	5	-	-	-	-	-	-	-	-	528	528	508	508
Mogi Mob	-	-	71	76	8,842	5,602	3,017	3,018	-	-	-	3	1	-	-	-	-	-
Madre Corretora	-	-	5	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-
Mogipasses	-	-	-	-	530	212	1,190	1,190	-	-	-	-	4	5	-	-	-	-
Movida Participações	-	-	1,265	453	4,106	124	-	31,802	-	-	92	177	83	1	-	-	-	-
Original Veículos	-	-	481	95	1,738	210	-	-	-	-	245	-	-	-	-	-	-	-
Original Holding	-	-	-	992	-	1,306	-	30,335	-	-	-	8	-	-	-	-	-	-
Original N Veic Seminovos	-	-	8	5	7	1	-	-	-	-	-	-	-	-	-	-	-	-
Original Xangai S.A.	-	-	28	-	37	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Provence	-	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Indiana S.A	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Tokyo	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Xian	-	-	4	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-
Original New Xangai	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-
R Point Comercial LTDA	-	-	13	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Ponto Veículos Vehicles	-	-	70	55	3	638	-	-	-	-	-	-	-	-	-	-	-	-
Ribeira	-	-	106	-	27	16	-	-	-	-	-	-	-	-	-	-	-	-
Transrio	-	-	35	-	4	10	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Ambiental S.A.	-	-	-	-	-	69	-	-	-	-	-	-	-	-	-	-	-	-
SAT Rastreamento	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Satelite	-	-	7	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckpad Tec e Log	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos	-	-	383	83	2,666	7,561	-	138,041	-	-	-	7,285	-	61	-	-	-	-
Vamos Machinery	-	-	17	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Linha Amarela	-	-	19	982	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FIDC	25,726	43,845	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Locadora	-	-	-	-	-	7,509	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	76	-	-	-	-	-	-	-	-	-	-	-	3,615	3,615
Quick	-	-	30	-	78	105	-	-	-	-	-	-	-	-	-	-	-	-

In thousands of Brazilian Reais, unless otherwise stated

	Assets										Liabilities							
	Marketable securities and financial investments (i)		Other credits		Trade receivables		Dividends and interest on capital receivable		Receivables from related parties		Other payables		Trade payables		Payables to related parties		Dividends and interest on capital payable	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Logística																		
Original Seminovos	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Instituto Julio Simões	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yolanda	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**914,046**	**855,660**	**9,266**	**7,605**	**57,724**	**45,652**	**34,542**	**282,098**	**-**	**20**	**1,755**	**8,833**	**397**	**799**	**133,353**	**133,353**	**4,123**	**4,123**
Current	888,321	811,815	9,266	7,605	57,724	45,652	34,542	282,098	-	-	1,755	8,833	397	799	132,825	132,825	4,123	4,123
Noncurrent	25,725	43,845	-	-	-	-	-	-	-	20	-	-	-	-	528	528	-	-
Total	**914,046**	**855,660**	**9,266**	**7,605**	**57,724**	**45,652**	**34,542**	**282,098**	**-**	**20**	**1,755**	**8,833**	**397**	**799**	**133,353**	**133,353**	**4,123**	**4,123**

(i) Marketable securities and financial investments have the following terms and conditions:

- Commercial notes issued by subsidiary BBC Pagamentos in the amount of R$ 10,157, with remuneration of CDI + 1.40% p.a. and maturity in November 2025.
- Commercial notes issued by subsidiary CS Holding in the amount of R$ 189,906, with remuneration of CDI + 2.90% p.a. and maturity in December 2026.
- Commercial notes issued by subsidiary CS Brasil Transportes of subsidiary CS Holding in the amount of R$ 189,014, with remuneration of CDI + 2.48% p.a. and maturity in September 2027.
- Commercial notes issued by indirect subsidiary Ciclus Rio in the amount of R$ 178,346, with remuneration of CDI + 3.50 % p.a. and maturity in June 2026.
- Commercial notes issued by subsidiary CS Infra in the amount of R$ 10,874, with remuneration of CDI + 3.70% p.a. and maturity in December 2026.
- Commercial notes issued by subsidiaries ATU12, ATU18 and Grãos do Piauí of subsidiary Ciclus Infra in the amount of R$ 304,998, with remuneration of CDI + 3.50 % p.a. and maturity in March 2026.
- Commercial notes issued by indirect subsidiary CS Mobi Cuiabá in the amount of R$ 5,025, with remuneration of CDI + 4.20 % p.a. and maturity in June 2028.
- The Credit Rights Investment Fund is paid up by SIMPAR and other investors, with remuneration of CDI + 3.35% p.a. and maturity in November 2025.

The table below presents the balances of transactions between the Company and related parties that are not eliminated in the consolidated financial statements:

	Assets								Liabilities					
	Other credits		Trade receivables		Dividends and interest on capital receivable		Receivables from related parties		Trade payables		Payables to related parties		Dividends and interest on capital payable	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
JSP Holding	9	8	270	736	-	-	-	-	-	-	528	530	508	508
Ribeira	110	151	716	190	-	-	-	-	2,964	1,627	128	89	-	-
Others	-	-	-	-	435	163	1,120	180	4	-	-	-	9,417	180,052
Instituto Julio Simões	8	-	3	-	-	-	-	-	1	-	-	-	-	-
Total	**127**	**159**	**989**	**926**	**435**	**163**	**1,120**	**180**	**2,969**	**1,627**	**656**	**619**	**9,925**	**180,560**
Current	127	159	989	926	435	163	178	180	2,969	1,627	128	91	9,925	180,560
Noncurrent	-	-	-	-	-	-	942	-	-	-	528	528	-	-
Total	**127**	**159**	**989**	**926**	**435**	**163**	**1,120**	**180**	**2,969**	**1,627**	**656**	**619**	**9,925**	**180,560**

22.2 Related-party transactions with effects on profit or loss for the period

Related-party transactions refer to:

(i) Leases of vehicles and other assets among the companies, at equivalent market values, the pricing of which varies in accordance with the characteristics of the vehicles, date of contracting and spreadsheet of the costs inherent to the assets, such as depreciation and financing interest;

(ii) Rendering services refer to any contracted services, mainly those related to cargo transport or intermediation of decommissioned assets and direct sales of car makers;

(iii) Sale of decommissioned assets, mainly related to vehicles that used to be leased by these related parties, and as a business strategy were transferred at their residual accounting values, which approximated the market value;

(iv) The Company shares certain administrative services with the subsidiaries of the Company. These expenses are apportioned and transferred from them, being presented in line item Administrative and selling expenses; and

(v) Occasionally, loan transactions and assignment of receivables with companies of the SIMPAR Group are made. Finance costs or finance income arising from these transactions are calculated at rates defined after comparison with the rates adopted by financial institutions.

The table below presents the results by nature corresponding to those transactions carried out in the six-month periods ended June 30, 2025 and 2024 between the Company, its subsidiaries and other related parties:

In thousands of Brazilian Reais, unless otherwise stated

Consolidated

Profit or loss	Rent and rendering services		Contracted rents and services		Cost of sale - assets		Sale of assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Avante Seminovos	-	-	-	-	-	(52)	-	52	-	(1)	-	-	-	-	-	-
ATU12 Arrend Port SPE S.A.	-	291	(74)	15	-	-	-	-	(184)	67	-	1	(24)	1,286	(9,935)	-
ATU18 Arrend Port SPE S.A.	-	-	-	-	-	-	-	-	(10)	3	-	-	-	2,289	(10,820)	-
Autostar Sweden	55	-	-	(139)	-	-	-	-	-	(3)	(5)	-	-	-	-	-
Autostar Comercial	-	(19)	-	(93)	-	158	-	(158)	-	-	-	-	-	-	-	(6)
American Star	5	(8)	-	(42)	-	(246)	-	246	(1)	-	-	-	-	-	-	-
Auto Green	90	(97)	-	(63)	-	(14,406)	-	14,406	-	(43)	(87)	-	-	-	-	-
Banco BBC	(72)	17,319	-	(8,265)	-	(140)	-	140	(341)	(136)	(7,534)	(1)	-	1,021	(1,076)	-
BBC Pagamentos	3,255	6	52	(2,743)	-	-	-	-	136	(1,058)	-	-	-	303	(703)	-
BMB Mode Center S.A	74	12	(85)	2	-	-	-	-	(40)	-	-	-	-	-	-	-
Ciclus	38	61,411	(65,212)	(8)	-	-	-	-	(22)	256	(274)	169	-	35,909	(21,324)	-
Ciclus Amazônia S.A.	-	6,364	(14,235)	-	-	-	-	-	(182)	44	-	-	-	-	(1,295)	-
CS Infra	-	36	-	2	-	-	-	-	(502)	221	2	-	(6)	174	(1,009)	-
CS Brasil Frotas	3,471	1,365	(2,035)	(1,592)	(1,191)	(1,135)	1,205	1,135	(585)	(237)	(194)	(484)	-	-	(478)	-
CS Brasil Transportes	1,016	2,718	343	(5,204)	(2,125)	223	2,111	(224)	925	(138)	(1,076)	868	2,253	10,493	(14,420)	(1,426)
CS Holding	-	-	-	-	-	-	-	-	(6)	6	-	-	4,376	15,828	(15,771)	(1,032)
Cvk Auto Comércio	(2)	21	(10)	-	-	-	-	-	(37)	-	(11)	-	-	-	-	-
Euro Import Comércio	31	61	6	(15)	-	-	-	-	(31)	-	-	-	-	-	-	-
Fadel Transporte	-	5,537	(8,006)	72	-	-	-	-	-	-	-	-	-	-	-	-
Grãos do Piauí	-	188	(370)	4	-	-	-	-	14	31	-	-	(8)	4,379	(7,625)	-
Green Ville	27	(8)	-	(136)	-	(7,383)	-	7,383	-	(13)	(35)	-	-	-	-	-
HM Com Man Empilhadeiras	13,538	72	(11,098)	3	-	-	-	-	(4)	-	(410)	-	-	-	-	-
JSL	65,511	36,004	(40,618)	(74,167)	(4,721)	1	4,721	-	(4,567)	(747)	(1,242)	2,206	-	-	-	130
Madre Corretora	-	604	(1)	15	-	-	-	-	(4)	-	(250)	-	-	-	-	-
JSP Holding S/A	-	-	-	-	-	-	-	-	-	18	-	-	-	-	-	-
Marvel	-	18	(6,436)	-	-	-	-	-	(60)	90	(15)	-	-	-	-	-
Mogi Mob	-	-	5,509	(4,882)	(1,785)	-	1,785	-	-	(56)	(224)	-	-	75	(96)	-
Mogipasses	-	-	(28)	8	-	-	-	-	(261)	17	(53)	-	-	-	-	(1,004)
Movida Locação	-	14,431	-	(13,854)	-	-	-	-	-	(25,158)	-	(4)	-	4,380	-	(5,674)
Movida Participações	31,173	777	(1,093)	(2,264)	(322,821)	-	322,821	-	(1,663)	(177)	1,049	-	-	-	(4,356)	-
Original Holding	-	-	-	-	-	-	-	-	-	805	-	-	-	5,373	-	-
Original Veículos	180	9,145	(46)	(157)	-	(29,911)	-	29,911	(202)	163	(3,247)	107	-	-	(1,695)	(1,918)
Original Tokyo	(25)	-	-	(10)	-	-	-	-	(43)	6	(28)	-	-	-	-	-
Original Locadora	403	1,266	-	(3,626)	-	(797)	-	797	-	-	(174)	-	-	-	-	-
Original Seminovos	-	-	-	-	-	(39)	-	39	-	(1)	-	-	-	-	-	-
Original New England LTDA	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Nara Com. LTDA	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated															
Profit or loss	Rent and rendering services		Contracted rents and services		Cost of sale - assets		Sale of assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Nova Quality Veículos LTDA	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-
Alta Com de Veículos LTDA	28	-	-	1	-	-	-	-	-	9	(55)	-	-	-	-	-
Sonnervig Auto LTDA	208	-	(201)	-	-	-	-	-	-	3	(39)	-	-	-	-	-
H Point Comercial LTDA	20	(5)	(12)	2	-	-	-	-	-	7	(39)	-	-	-	-	-
R Point Comercial LTDA	16	(18)	(22)	(3)	-	-	-	-	-	12	(4)	-	-	-	-	-
Ponto Veículos	61	12,840	-	(12)	-	(19,921)	-	19,921	(190)	30	(9,644)	460	-	-	(605)	(172)
Pronto Express Logística	-	2,354	(1,523)	58	-	-	-	-	(130)	-	(108)	-	-	-	-	-
Quick Logística	653	43	(405)	(655)	-	-	-	-	(307)	-	459	40	-	-	-	-
Rodomeu	3	3,041	(7,336)	(101)	-	-	-	-	(24)	-	(222)	-	-	-	-	-
Saga Berlim	-	-	-	-	-	-	-	-	-	(3)	-	-	-	-	-	-
Saga Grand Tour	16	3	-	-	-	(3,521)	-	3,521	-	-	(256)	-	-	-	-	-
Saga Indiana Comércio	42	681	-	(4)	-	(5,146)	-	5,146	-	(110)	(441)	192	-	-	-	-
Saga Pacific Motors	-	-	-	-	-	-	-	-	-	(3)	-	-	-	-	-	-
Saga Xangai	6	-	-	(15)	-	-	-	-	-	(39)	-	-	-	-	-	-
Saga Provence	8	557	-	(2)	-	-	-	-	-	(8)	(516)	-	-	-	-	-
Saga Nice	20	-	-	-	-	-	-	-	-	(18)	-	-	-	-	-	-
Saga Turim	33	827	-	(10)	-	-	-	-	-	(44)	(1,266)	9	-	-	-	-
Simpar	-	107	-	(1,507)	-	-	-	-	10,665	(5,197)	1,602	(139)	84,928	(1)	-	(78,177)
Simpar Empreendimentos	1,358	-	-	(1,527)	-	-	-	-	-	-	-	-	-	-	-	-
Sinal Serviços	-	113	(68)	-	(322)	-	322	-	-	(1)	(776)	-	-	-	-	-
Sul Import Veículos	3	11	(10)	(22)	-	-	-	-	(32)	-	-	-	-	-	-	-
Transmoreno	-	1,474	-	(1,218)	-	-	-	-	-	(257)	-	-	-	-	-	-
TruckPad Tecnologia	20	10	(396)	51	-	-	-	-	(28)	(188)	(1)	-	-	-	-	-
TruckPad Meio de Pagamentos	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-
Truckvan Indústria	10,982	101	(11,017)	5	-	-	-	-	(23)	-	-	-	-	-	-	-
Transrio	9,037	(238)	1,396	(1,351)	-	-	-	-	(156)	(538)	322	-	-	-	-	(97)
Tietê Veículos LTDA	4	(7)	-	(30)	-	-	-	-	-	-	-	-	-	-	-	-
United Auto Nagoya	31	16	-	-	-	(20,043)	-	20,043	(68)	16	(32)	-	-	-	-	-
UAB Motors	(1)	43	(27)	-	-	-	-	-	(16)	322	-	-	-	-	-	-
Vamos	86,196	5,196	(19,103)	(32,953)	(12,335)	(468)	12,335	468	(1,757)	(209)	925	371	-	-	-	237
Vamos Agrícola	(330)	313	(851)	42	-	-	-	-	(11)	(27)	(1,197)	-	-	-	-	-
Vamos Máquinas	8,348	322	(10,312)	43	-	-	-	-	(5)	(57)	(550)	-	-	-	-	-
Vamos Seminovos	2,954	16	(20)	2	-	-	-	-	76	(176)	-	(15)	-	-	-	(618)
Vamos Linha Amarela	(315)	39	(100)	-	-	-	-	-	(4,221)	116	(53)	-	202	-	(1,917)	-
Yolanda	-	15	(1,605)	-	-	-	-	-	-	4	-	1,406	-	-	-	-
DHL Distribuidora	90	6	54	(112)	-	-	-	-	-	-	(7)	-	-	-	-	-

In thousands of Brazilian Reais, unless otherwise stated

Consolidated

Profit or loss	Rent and rendering services		Contracted rents and services		Cost of sale - assets		Sale of assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Peças e Serviços Sbr Comércio	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original N Veic Semi LTDA	17	-	-	-	-	(15,965)	-	15,965	-	39	(337)	-	-	-	-	-
CS Mobi Cuiabá SPE S.A.	-	63	(16)	8	-	(143)	-	143	(29)	2	-	-	(32)	-	(484)	-
Estação Asia Comércio	-	-	-	-	-	-	-	-	-	(1)	-	-	-	-	-	-
FSJ Logística	-	10,403	(11,513)	93	-	-	-	-	(242)	8	-	-	-	-	-	-
IC Transportes Ltda.	-	295	(6,977)	(286)	-	-	-	-	-	(53)	-	74	5	-	-	-
Original Provence	7	-	-	(3)	-	-	-	-	-	(1)	(2)	-	-	-	-	-
Original Xangai	67	-	-	(19)	-	-	-	-	(1)	(133)	(1)	-	-	-	-	-
Original Xian	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Satelite	7,267	-	-	(3,569)	-	-	-	-	-	(388)	-	-	-	-	-	-
Welfare Ambiental S.A.	-	-	-	-	-	-	-	-	(5)	-	-	-	-	-	(4)	-
	245,641	**196,150**	**(213,501)**	**(160,233)**	**(345,300)**	**(118,934)**	**345,300**	**118,934**	**(4,174)**	**(32,917)**	**(26,046)**	**5,260**	**91,694**	**81,509**	**(93,613)**	**(89,757)**
Ribeira Imóveis	-	(40)	(1,807)	(2,621)	-	-	-	-	(2,408)	(5,879)	-	-	-	-	-	-
Others (i)	-	-	(3,847)	(7,238)	-	-	-	-	(198)	(3,497)	-	-	-	-	-	-
	-	**(40)**	**(5,654)**	**(9,859)**	**-**	**-**	**-**	**-**	**(2,606)**	**(9,376)**	**-**	**-**	**-**	**-**	**-**	**-**
Total	**245,641**	**196,110**	**(219,155)**	**(170,092)**	**(345,300)**	**(118,934)**	**344,970**	**118,934**	**(6,780)**	**(42,293)**	**(26,046)**	**5,260**	**91,694**	**81,509**	**(93,283)**	**(89,757)**

In thousands of Brazilian Reais, unless otherwise stated

22.3 Transactions or relationships with subsidiaries and companies of the Group, related to guarantor/joint debtor operations

SIMPAR is an intervening party/joint debtor in some operations carried out by subsidiaries and, together with subsidiary JSL, is a joint debtor of debentures with a balance of R$ 43,510 at June 30, 2025 (R$ 111,145 at December 31, 2024), and in some CRA operations.

22.4 Transactions or relationships with shareholders related to property leasing

The SIMPAR Group has operating and administrative lease contracts for properties with the associate Ribeira Imóveis Ltda., company under common control. The amount paid in the six-month period ended June 30, 2025 was R$ 18,900 (R$ 16,253 at June 30, 2024). The agreements have conditions in line with market practices, based on studies contracted by the parties to verify market conditions in each location, with maturities up to 2037.

22.5 Management compensation

The Company's management includes the Board of Directors and the Board of Executive Officers. Expenses on compensation of the Company's directors and officers, including all benefits, were recognized in line item "Administrative expenses", and are summarized below:

	Parent company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Fixed compensation	9,029	9,952	37,795	32,088
Variable compensation	19,194	21,355	42,773	42,157
Charges and benefits	124	132	568	436
Share-based payments	3,021	4,006	13,298	10,857
Total	**31,368**	**35,445**	**94,434**	**85,538**

The managers are included in the Company's share-based payment plan. In the six-month period ended June 30, 2025 , new shares were granted in the context of the prior plan, as described in Note 23.2 (a).

Management does not have post-employment benefits.

The compensation paid to key management personnel is within the limit approved by the Annual and Extraordinary General Meeting held in April 2025.

22.6 Credit Rights Investment Fund ("FIDC")

In December 2020, the Company established FIDC, pursuant to Law 6365/76, as a close-end fund of special nature, in accordance with Art. 1368 – C of the Brazilian Civil Code, with indefinite term, governed by CMN Resolution 2,907/01 and CVM Instruction 356, in order to provide its subsidiaries with financial resources for the acquisition of vehicles. The regulation of this fund is available on the Company's website and the CVM platform.

This fund is supported by the Company and third-party investors, and the resources may be allocated in credit rights arising exclusively from contracts of purchase and sale of vehicles or lease contracts.

At June 30, 2025, the Company has invested R$ 25,725 in subordinated shares (R$ 43,845 at December 31, 2024), which represents approximately 22% of the fund's portfolio and is consolidated for the purposes of the quarterly information.

In thousands of Brazilian Reais, unless otherwise stated

23. Equity

23.1 Share capital

The Company's fully subscribed and paid-in capital at June 30, 2025 is R$ 1,174,362 (R$ 1,174,362 at December 31, 2024) divided into 873,040,533 common shares with no par value (838,407,909 common shares at December 31, 2024).

At June 30, 2025, share capital is held as follows:

	06/30/2025		12/31/2024	
Number of shares	**Common shares**	**%**	**Common shares**	**%**
Shareholders				
Owners of the Company	568,777,822	65.1%	568,777,822	65.1%
Other members of the Simões family	60,998,058	7.0%	60,987,754	7.0%
Board of Directors	2,798,287	0.3%	2,798,287	0.3%
Managers and Officers	1,996,799	0.2%	2,352,566	0.3%
Treasury shares	19,445,017	2.2%	13,080,182	1.5%
Outstanding shares traded on the stock exchange	219,024,550	25.1%	225,043,922	25.8%
Total	**873,040,533**	**100.0%**	**873,040,533**	**100.0%**

The Company is authorized to increase its capital up to 160,000,000 shares, excluding the shares already issued, without any amendment to its bylaws and according to the decision of the Board of Directors, which is responsible for the establishment of issuance conditions, including price, term and payment conditions.

23.2 Capital reserves

a. Share-based payment transactions

The Company granted share-based payment plans to SIMPAR Group's officers, considering the allocation of the respective amounts beginning on the date these officers became engaged in the SIMPAR Group's operations, pursuant to ICPC 4/IFRIC 8 – Scope of Technical Pronouncement CPC 10/IFRS 2 - Share-based Payment. These share-based payment plans are managed by the Board of Directors and are comprised as follows:

Restricted share plan

The following table presents the number, weighted average fair value and the movement of restricted share rights granted:

	Number of shares				
	Granted	**Canceled**	**Transferred**	**Movement Right to shares**	**Average exercise price (R$)**
Position at December 31, 2023	**7,500,302**	**(1,061,833)**	**(5,908,649)**	**529,820**	**19.41**
Transfers to beneficiaries	-	-	(431,916)	(431,916)	5.89
Options canceled	-	(2,044)	-	(2,044)	7.98
Position at December 31, 2024	**7,500,302**	**(1,063,877)**	**(6,340,565)**	**95,860**	**4.62**
New shares granted	380,523	-	-	380,523	4.98
Transfers to beneficiaries	-	-	(95,856)	(95,856)	5.29
Position at June 30, 2025	**7,880,825**	**(1,063,877)**	**(6,436,421)**	**380,527**	**5.02**

b. Special reserve

The Company's special capital reserve is established based on the results obtained in transactions involving its investments in subsidiaries, such as goodwill on issuance of primary shares, gains on the sale of shares in offerings, exchange of shares in business combinations, without loss of control.

In the six-month period ended June 30, 2025, the Company recorded R$ 89,788 related to gain on equity interests in subsidiaries Vamos and Movida, as a result of the share buyback programs approved by their respective Management.

23.3 Treasury shares

At June 30, 2025, the Company has 19,445,017 treasury shares with an average price of R$ 9.35, representing a balance of R$ 181,968 (R$ 155,783 at December 31, 2024).

In the six-month period ended June 30, 2025, the Company repurchased 6,450,740 common shares for the average price of R$ 4.05, totaling R$ 26,134, under the share buyback program approved by the Board on December 20, 2024.

23.4 Earnings reserves

a. Distribution of dividends

The dividend distribution policy is disclosed in Note 26.4 (a) to the Company’s parent company and consolidated financial statements for the year ended December 31, 2024.

b. Legal reserve

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the year, limited to 20% of the share capital. Its purpose is to ensure the integrity of the share capital. It can be used only to offset losses and for capital increase. When the Company reports loss for the period, no legal reserve is recognized.

c. Investment reserve

The investment reserve is intended to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the year remaining after the legal and statutory deductions may be allocated and whose balance cannot exceed the amount equivalent to 80% of the Company's subscribed capital.

23.5 Non-controlling interests

The Company treats transactions with non-controlling interests as transactions with owners of the SIMPAR Group’s assets. For non-controlling interests, the difference between any consideration paid and the acquired portion of the book value of the subsidiary’s net assets is recorded in equity.

23.6 Equity adjustments

The Company records under equity adjustments any changes in the market price of financial instruments, when measured at fair value through other comprehensive income, changes in equity interests arising from repurchases and transfers of treasury shares, as well as other changes in capital from corporate restructurings.

24. Insurance coverage

The SIMPAR Group has insurance coverage in amounts deemed sufficient by Management to cover potential risks on its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium Complete information on the insurance coverage is presented in Note 27 to the annual parent company and consolidated financial statements for the year ended December 31, 2024.

In thousands of Brazilian Reais, unless otherwise stated

25. Segment information

The segment information is presented in relation to the SIMPAR Group business, which were identified based on the management structure and internal managerial information utilized by the chief decision-makers, and described in Note 1.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

No customer accounted for more than 10% of the net operating revenue for the six-month periods ended June 30, 2025 and 2024.

The segment information for the six-month periods ended June 30, 2025 and 2024 is as follows:

											06/30/2025
	JSL	**Movida**	**Vamos**	**CS Brasil**	**CS Infra**	**Automob**	**BBC**	**Ciclus Ambiental**	**Holding and others**	**Eliminations (i)**	**Consolidated**
Net revenue from sale, lease, rendering services, construction and sale	**4,701,693**	**7,247,236**	**2,743,682**	**330,220**	**288,029**	**5,995,218**	**3,810**	**418,783**	**9,347**	**(595,230)**	**21,142,788**
Total cost of sales, leases, rendering services and sale of assets	(3,949,644)	(4,946,887)	(1,259,619)	(262,359)	(265,036)	(5,112,483)	(2,602)	(279,937)	(5,350)	544,837	(15,539,080)
Gross profit	**752,049**	**2,300,349**	**1,484,063**	**67,861**	**22,993**	**882,735**	**1,208**	**138,846**	**3,997**	**(50,393)**	**5,603,708**
Selling expenses	(19,677)	(318,121)	(59,290)	(2,343)	(659)	(366,172)	(134)	(4,425)	(2,180)	29,845	(743,156)
Administrative expenses	(220,131)	(293,524)	(81,417)	(20,131)	(31,174)	(380,943)	(32,094)	(23,864)	(30,365)	3,305	(1,110,338)
Provision for expected credit losses (“impairment”) of trade receivables	(9,853)	(62,238)	(65,283)	(508)	-	(8,334)	(27,472)	(2)	-	1,188	(172,502)
Other operating income (expenses), net	64,111	(75,120)	18,970	2,319	(1,992)	27,171	(809)	878	34,366	(3,840)	66,054
Equity results from subsidiaries	-	-	-	-	3,320	2	-	-	-	141	3,463
Profit (loss) before finance income and costs	**566,499**	**1,551,346**	**1,297,043**	**47,198**	**(7,512)**	**154,459**	**(59,301)**	**111,433**	**5,818**	**(19,754)**	**3,647,229**
Finance income											961,918
Finance costs											(4,743,336)
Loss before income tax and social contribution											**(134,189)**
Current											(43,284)
Deferred											146,071
Loss for the period											**(31,402)**
Total assets per segment at 06/30/2025	12,228,959	29,775,566	22,443,445	2,572,724	1,974,330	8,630,076	2,363,445	1,434,853	11,760,650	(9,009,961)	84,174,087
Total liabilities per segment at 06/30/2025	10,409,665	27,126,591	19,839,221	2,940,972	1,789,361	6,389,078	2,104,558	1,184,828	8,401,557	(2,339,758)	77,846,073
Depreciation and amortization at 06/30/2025	(375,724)	(1,166,107)	(501,160)	(22,652)	(16,391)	(106,755)	(2,520)	(31,952)	(7,105)	13,982	(2,216,384)

(i) Eliminations of transactions carried out between the segments.

In thousands of Brazilian Reais, unless otherwise stated

	JSL	Movida	Vamos	CS Brasil	CS Infra	Automob	BBC	Ciclus Ambiental	Holding and others	Eliminations (i)	06/30/2024 Consolidated
Net revenue from sale, lease, rendering services and sale of decommissioned assets	**4,212,935**	**6,457,249**	**2,285,029**	**297,361**	**422,328**	**5,846,980**	**3,933**	**300,465**	**25,991**	**(397,667)**	**19,454,604**
Cost of sales, leases, rendering services and sale of decommissioned assets	(3,463,899)	(4,555,157)	(783,156)	(251,261)	(401,103)	(5,035,172)	(3,872)	(209,556)	(21,477)	357,337	(14,367,316)
Gross profit	**749,036**	**1,902,092**	**1,501,873**	**46,100**	**21,225**	**811,808**	**61**	**90,909**	**4,514**	**(40,330)**	**5,087,288**
Selling expenses	(25,369)	(296,336)	(46,687)	(5,023)	(1)	(355,697)	(489)	(972)	(3,341)	35,816	(698,099)
Administrative expenses	(225,530)	(241,143)	(66,206)	(14,858)	(31,929)	(324,161)	(23,305)	(18,246)	(23,380)	(3,806)	(972,564)
Provision for expected credit losses (“impairment”) of trade receivables	(2,481)	(28,235)	(135,316)	3,222	-	(12,327)	(15,934)	-	-	6,264	(184,807)
Other operating income (expenses), net	156,348	(97,440)	6,571	37,656	19	(8,404)	1,434	278	3,512	(5,072)	94,902
Equity results from subsidiaries	-	-	-	33,567	(886)	-	-	-	-	(33,567)	(886)
Profit (loss) before finance income and costs	**652,004**	**1,238,938**	**1,260,235**	**100,664**	**(11,572)**	**111,219**	**(38,233)**	**71,969**	**(18,695)**	**(40,695)**	**3,325,834**
Finance income											720,768
Finance costs											(3,707,188)
Profit before income tax and social contribution											**339,414**
Income tax and social contribution											(90,467)
Profit for the period											**248,947**
Total assets per segment at 06/30/2024	12,823,069	27,684,237	15,166,357	2,586,831	1,424,462	8,630,076	1,446,893	1,211,123	12,219,210	(6,078,006)	77,114,252
Total liabilities per segment at 06/30/2024	11,004,597	25,181,054	13,259,270	2,429,864	1,291,414	6,389,078	1,173,934	1,026,891	9,031,902	(461,181)	70,326,823
Depreciation and amortization at 06/30/2024	(287,512)	(969,864)	(344,618)	(15,965)	(9,987)	(106,755)	(1,035)	(17,857)	(7,322)	27,223	(1,733,692)

(i) Eliminations of transactions carried out between the segments.

In thousands of Brazilian Reais, unless otherwise stated

26. Net revenue from sale, lease, rendering services and sale of decommissioned assets

The reconciliation between the gross revenues and the net revenue presented in the statement of profit or loss is as follows:

	Consolidated	
	06/30/2025	06/30/2024
Gross revenue	**23,189,890**	**21,359,630**
Less:		
Taxes on sales	(1,715,440)	(1,567,325)
Returns and cancellations	(240,319)	(262,057)
Toll rates	(23,127)	(19,331)
Discounts granted	(68,216)	(56,313)
Total net revenue	**21,142,788**	**19,454,604**

The following table presents the analytical composition of the revenue from contracts with customers of the main business lines and the timing of revenue recognition. It also includes reconciliation of the analytical composition of revenue with the SIMPAR Group's reportable segments.

In thousands of Brazilian Reais, unless otherwise stated

	JSL		Movida		Vamos		CS Brasil		CS Infra		Automob		BBC		Holding and others		Ciclus Ambiental		Eliminations		Consolidated Total	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Revenue from rendered services	1,431,847	1,318,751	-	-	167,815	178,386	-	-	114,240	80,989	-	-	3,810	3,933	-	-	375,883	272,352	(6,403)	-	2,087,191	1,854,411
Revenue from transportation of general cargo	2,784,480	2,439,397	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(650)	(887)	2,783,830	2,438,510
Revenue from transportation of passengers	86,289	85,733	-	-	-	-	38,121	-	-	-	-	-	-	-	-	-	-	-	-	-	124,410	85,733
Revenue from lease of vehicles, machinery and equipment	178,071	214,770	3,771,536	3,103,285	1,961,092	1,758,820	213,030	241,802	-	-	-	-	-	-	-	-	-	-	(179,661)	(240,253)	5,944,068	5,078,424
Revenue from sales of new vehicles	-	-	-	-	-	-	-	-	-	-	3,632,352	3,739,768	-	-	-	-	-	-	(31,646)	(53,760)	3,600,706	3,686,008
Revenue from sales of used vehicles	-	-	-	-	-	-	-	-	-	-	1,321,173	1,024,380	-	-	-	-	-	-	-	-	1,321,173	1,024,380
Revenue from sales of parts and accessories	-	-	-	-	-	-	-	-	-	-	837,230	765,869	-	-	-	-	-	-	(9,443)	(39,491)	827,787	726,378
Revenue from concession agreements and public-private partnerships	-	-	-	-	-	-	-	-	173,789	341,340	-	-	-	-	-	-	-	-	-	-	173,789	341,340
Other revenues	23,073	7,971	-	-	-	-	-	-	-	-	204,463	316,963	-	-	5,219	16,374	42,900	28,112	(13,601)	-	262,054	369,420
Net revenue from sale, lease and rendering services	**4,503,760**	**4,066,622**	**3,771,536**	**3,103,285**	**2,128,907**	**1,937,206**	**251,151**	**241,802**	**288,029**	**422,329**	**5,995,218**	**5,846,980**	**3,810**	**3,933**	**5,219**	**16,374**	**418,783**	**300,464**	**(241,404)**	**(334,391)**	**17,125,008**	**15,604,604**
Revenue from sales of decommissioned assets	197,933	146,313	3,475,700	3,353,964	614,775	347,823	79,069	55,559	-	-	-	-	-	-	4,128	9,618	-	-	(353,825)	(63,277)	4,017,780	3,850,000
Total net revenue	**4,701,693**	**4,212,935**	**7,247,236**	**6,457,249**	**2,743,682**	**2,285,029**	**330,220**	**297,361**	**288,029**	**422,329**	**5,995,218**	**5,846,980**	**3,810**	**3,933**	**9,347**	**25,992**	**418,783**	**300,464**	**(595,229)**	**(397,668)**	**21,142,788**	**19,454,604**
Timing of revenue recognition																						
Products and services transferred at point in time	197,933	146,313	3,475,700	3,353,964	614,775	347,823	117,190	130,840	114,240	422,329	5,995,218	5,846,980	3,810	3,933	9,347	25,992	418,783	300,464	(363,267)	(306,453)	10,583,728	10,272,185
Products and services transferred over time	4,503,760	4,066,622	3,771,536	3,103,285	2,128,907	1,937,206	213,030	166,521	173,789	-	-	-	-	-	-	-	-	-	(231,962)	(91,215)	10,559,060	9,182,419
Total net revenue	**4,701,693**	**4,212,935**	**7,247,236**	**6,457,249**	**2,743,682**	**2,285,029**	**330,220**	**297,361**	**288,029**	**422,329**	**5,995,218**	**5,846,980**	**3,810**	**3,933**	**9,347**	**25,992**	**418,783**	**300,464**	**(595,229)**	**(397,668)**	**21,142,788**	**19,454,604**

In thousands of Brazilian Reais, unless otherwise stated

27. Expenses by nature

The SIMPAR Group's statements of profit or loss are presented by function. Expenses by nature are as follows:

	Parent company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Cost of sales of new and used vehicles and parts	-	-	(4,733,799)	(4,925,124)
Construction cost (i)	-	-	(176,696)	(341,339)
Cost of sales of decommissioned assets (ii)	-	-	(4,134,273)	(3,533,910)
Fleet costs / expenses (iii)	-	-	(421,594)	(391,188)
Parts, tires and maintenance	(1,196)	(2,717)	(1,000,965)	(896,355)
Personnel and payroll charges	(63,396)	(45,494)	(2,625,619)	(2,224,470)
Travel and lodging	(1,329)	(3,117)	(28,223)	(28,521)
Commissions	-	-	(258,742)	(217,564)
Services contracted from third parties	(11,288)	(8,899)	(597,765)	(534,878)
Depreciation, amortization and provision for impairment (vi) (vii)	(6,949)	(6,350)	(2,216,384)	(1,733,692)
Impairment of inventories (vii)	-	-	5,575	(15,632)
Impairment of damages and claims (vii)	(2)	(2)	(111,758)	(109,670)
Fuels and lubricants	(1,956)	(1,710)	(644,699)	(610,585)
Communication, advertising and publicity	(1,182)	(561)	(126,945)	(120,036)
Freight services	-	-	(825,363)	(811,291)
Maintenance of facilities and infrastructure	(3,682)	(3,355)	(130,978)	(119,070)
Provision for expected credit losses (“impairment”) of trade receivables	-	-	(172,502)	(184,807)
Provision for judicial and administrative litigation	(1,796)	(58)	(53,047)	(49,591)
Electric power	(64)	(65)	(35,484)	(33,774)
Property lease	(1,067)	(1,524)	(24,593)	(29,550)
Lease of vehicles, machinery and equipment	(450)	713	(16,133)	(28,476)
PIS and COFINS credits on inputs (iv)	-	-	822,742	703,500
Extemporaneous tax credits (viii)	2,485	-	100,339	216,537
Reimbursement of shared expenses (v)	79,302	55,050	-	-
Gain on bargain purchase in business combinations	-	-	-	461
Other costs and expenses	27,480	500	(92,116)	(108,859)
	14,910	**(17,589)**	**(17,499,022)**	**(16,127,884)**
Cost of sales, leases, rendering services and sale of decommissioned assets	-	-	(15,539,080)	(14,367,316)
Selling expenses	-	-	(743,156)	(698,099)
Administrative expenses	(19,345)	(20,636)	(1,110,338)	(972,564)
Provision for expected credit losses (“impairment”) of trade receivables	-	-	(172,502)	(184,807)
Other operating income (expenses), net	34,255	3,047	66,054	94,902
	14,910	**(17,589)**	**(17,499,022)**	**(16,127,884)**

(i) Cost of construction and improvements made in compliance with the concession agreements for the Ports in Aratu and operations of Rodovia Transcerrados, reversible to the public authorities at the end of the agreements.
(ii) The cost of sales of decommissioned assets refers to vehicles that were used in the rendering of services and leases.
(iii) Includes expenses with IPVA, maintenance, and toll rates of fleets used in operations.
(iv) PIS and COFINS credits on purchase of inputs and depreciation charges as credits reducing cost of sales and services, in order to better reflect the nature of the respective credits and expenses.
(v) In order to better apportion common expenses between the companies that use corporate services, the Company makes apportionments based on criteria defined in appropriate technical studies. No management fee or profitability margin is applied to the shared services.
(vi) Impairment balance provisioned by subsidiaries Vamos and Movida referring to the impact of the floods in Rio Grande do Sul in May 2024. The amount includes R$ 1,703,093 related to depreciation and amortization expenses of property and equipment items and intangible assets, R$ 6,723 to impairment of property and equipment items, and R$ 23,876 to fleet assets available for sale.
(vii) The total amount of depreciation, amortization and impairment expenses is R$ 2,322,567 in the six-month period ended June 30, 2023, and is presented in the statements of cash flows.
(viii) In 2024, under the advice of its legal counsel, the Company reversed the provision for S-System (“Sistema S”) (related to contributions for Education Allowance, Incra, Sebrae, Sest and Senat), in the amount of R$ 151,726.

In thousands of Brazilian Reais, unless otherwise stated

28. Finance income (costs)

	Parent company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Finance income				
Financial investments	215,544	173,133	684,975	538,592
Interest received from customers	70	-	30,031	32,369
Inflation adjustment of recoverable taxes and judicial deposits	10,644	8,209	39,128	39,798
Income from financing and credit products granted	-	-	183,054	87,601
Other finance income	13,983	33,794	24,730	22,408
Finance income	**240,241**	**215,136**	**961,918**	**720,768**
Finance costs				
Interest on loans, borrowings and debentures	(361,420)	(343,638)	(3,293,367)	(2,666,171)
Interest and charges on leases payable to financial institutions	(3,281)	(4,499)	(10,210)	(13,760)
Interest on supplier financing - confirming	-	-	(168)	(248)
Exchange rate changes	332,051	(315,922)	1,302,050	(976,919)
Losses (gains) on derivative and hedge transactions, net	(565,405)	143,656	(1,978,382)	593,552
Debt service costs	**(598,055)**	**(520,403)**	**(3,980,077)**	**(3,063,546)**
Interest on right of-use leases	(23)	-	(114,533)	(89,330)
Funding expenses	(4,255)	(3,848)	(92,974)	(76,312)
Interest payable	(309)	2,586	(285,346)	(225,770)
Other finance costs	(11,812)	(11,365)	(270,406)	(252,230)
Finance costs	**(614,454)**	**(533,030)**	**(4,743,336)**	**(3,707,188)**
Finance income (costs), net	**(374,213)**	**(317,894)**	**(3,781,418)**	**(2,986,420)**

29. Supplemental information to the statement of cash flows

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

29.1 Supplemental information to the statement of cash flows – Acquisitions of property and equipment

The SIMPAR Group made acquisitions of vehicles for renewal and expansion of its fleet, and part of these vehicles do not affect cash because they are financed. The reconciliation between these acquisitions and the cash flows is as follows:

	Parent company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Additions to property and equipment in the period (Note 10)	4,383	2,081	7,203,642	8,974,868
Additions to intangible assets in the period (Note 11)	1,765	382	286,910	433,458
Total additions in the period	**6,148**	**2,463**	**7,490,552**	**9,408,326**
Additions without cash disbursement:				
Additions financed by leases payable, FINAME and supplier financing - confirming	-	-	(179,393)	(735,802)
Addition of right-of-use leases (Note 17)	(2,818)	-	(608,652)	(288,559)
Additions for the period settled with cash flows:				
Movement in the balances of trade payables, reverse factoring and supplier financing – confirming	-	-	133,335	867,002
Total cash flows for purchase of property and equipment	**3,330**	**2,463**	**6,835,842**	**9,250,967**
Statements of cash flows:				
Operating property and equipment for lease	-	-	6,178,595	8,468,889
Property and equipment and intangible assets for investment	3,330	2,463	657,247	782,078
Total	**3,330**	**2,463**	**6,835,842**	**9,250,967**

30. Earnings per share

30.1 Basic and diluted

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding. The number of shares used to calculate the weighted average number of shares outstanding and the stock option adjustment (weighted).

In thousands of Brazilian Reais, unless otherwise stated

The calculation of basic earnings per share is as follows:

	Parent company	
	06/30/2025	06/30/2024
Numerator:		
Loss attributable to owners of the parent company	(147,244)	36,244
Denominator:		
Weighted average number of outstanding shares	853,595,516	862,079,079
(=) Earnings per share (in R$)	**(0.1725)**	**0.0420**
Weighted average number of common shares outstanding		
	06/30/2025	**06/30/2024**
Common shares - January 1	**873,040,533**	**838,407,909**
Effect of shares issued in the period	-	34,632,624
Effect of treasury shares	(19,445,017)	(10,961,454)
Weighted average number of common shares outstanding	**853,595,516**	**862,079,079**

31. Events after the reporting period

31.1 IPI reduction or exemption - Decree 12,549/2025

On July 10, 2025, Decree 12,549/2025 was published, regulating the Green IPI within the scope of the MOVER (Programa Nacional de Mobilidade Verde e Inovação). The measure aims to encourage the production and sale of sustainable vehicles by reducing or exempting the Federal Excise Tax (IPI) for vehicles that meet the technical criteria of energy efficiency, recyclability, vehicle safety and type of propulsion, establishing differentiated rates that will be in force until December 2026.

The Simpar Group is assessing the impacts of the new regulations and the adoption of strategic measures to adapt to the new scenario. Potential financial and operational impacts, if any, will be reflected in future financial statements as applicable.

31.2 Bid won for concession contract for highway operation – CS Infra Segment

On August 5, 2025, CS Infra was declared the winner of the International Bidding No. 01/2025, carried out by the Argentine-Brazilian Joint Commission (COMAB), for the concession of the management and operation of the Binational Road Bridge on the Uruguay River and the Unified Center Complex, on the border between Brazil and Argentina.

The concession will be for 25 years and covers the provision of maintenance and operation services relating to 14km of highway, including the Binational Road Bridge on the Uruguay River, between the cities of São Borja (Brazil) and Santo Tomé (Argentina). The concession also includes the management and operation of the Unified Border Center (CUF), where export and import customs procedures are carried out between the two countries, with revenue from tolls and services provided denominated in dollars. Toll rates will be adjusted annually based on the Consumer Price Index, with the addition of the actual rate of 2.5% for the first 6 years of the concession.

The grant will be US$ 26,600 thousand, with payment in installments, US$2,600 thousand upon signing the contract and the remaining balance in 24 annual installments. In addition, there is a planned investment of US$ 31,000, of which US$ 21,000 in the first 6 years and US$ 600 per year, for the expansion of the truck yard, improvement of the billing and control systems, restoration and maintenance of buildings and paving.

Monitoring projections and estimates published by Simpar

Through a material fact released on November 22, 2024, the Company disclosed projections of some of its subsidiaries:

- ATU 12 Arrendatária Portuária SPE S.A. e ATU 18 Arrendatária Portuária SPE S.A. ("CS Portos"): Net Revenue, EBITDA and Net Debt
- BBC Holding Financeira Ltda ("Banco BBC"): Capital increase, origination, portfolio and receivables

Subsidiary CS Portos

Guidances to be achieved or exceeded by 2026:

- Net Revenue of R$330 million to R$390 million
- EBITDA of R$180 million to R$250 million
- Net Debt of R$550 million to R$570 million

Guidances to be achieved or exceeded by 2028:

- Net Revenue of R$590 million to R$620 million
- EBITDA of R$325 million to R$400 million
- Net Debt of R$425 million to R$475 million

The Company informs that in the last 12 months ending on June 30, 2025, CS Portos reached:

- Net Revenue of R$122 million - 37% of the guidance floor stipulated for 2026 and 21% for 2028.
- EBITDA of -R$3 million - -2% of the guidance floor stipulated for 2026 and -1% for 2028.
- Net Debt of R$815 million - 148% of the guidance floor stipulated for 2026 and 192% for 2028.

Subsidiary Banco BBC

Guidances to be achieved or exceeded by 2025:

• Capital increase of R$165 million

Guidances to be achieved or exceeded by 2026:

- Origination of R$1.2 billion
- Portfolio of R$2.8 billion
- Portfolio of R$3.8 billion

The Company informs that in the last 12 months ending on June 30, 2025, Banco BBC reached:

- Capital increase of R$85 million in Feb/24 - 52% of the guidance stipulated for 2026.
- Origination of R$1,233 million - 103% of the guidance stipulated for 2026.
- Portfolio of R$2.4 billion - 86% of the guidance stipulated for 2026.
- Receivables of R$2.8 billion - 73% of the guidance stipulated for 2026.

Subsidiary Automob

The Company opted to discontinue the AUTOMOB projections after the approval of the corporate restructuring involving AUTOMOB and VAMOS Comércio de Máquinas Linha Amarela S.A., as detailed in the material facts disclosed by the Company on September 29, 2024, October 23, 2024, November 19, 2024 and November 22, 2024.

Subsidiary CS Grãos

The company opted to discontinue projections for CS Grãos, since the scope of the concession was changed with the signing of an amendment in 1Q24.

Subsidiary Ciclus Rio

The Company opted to discontinue the projections for Ciclus Rio, since it set up the holding company Ciclus Ambiental S.A. to consolidate the Group's existing and future businesses in the waste management and recovery sector following the addition of a new concession - Ciclus Amazônia S.A. - and now reports its results on a consolidated basis comprising both businesses.

The projections disclosed by SIMPAR constitute assumptions made by the Company's Management, as well as currently available information. Future considerations depend substantially on market conditions, government rules, the performance of the sector and the Brazilian economy, among other factors. Operating data may affect Simpar's future performance and may lead to results that differ materially from projections. Projections are subject to risks and uncertainties and do not constitute a promise of future performance.

Statement of the Executive Board on the Parent company and Consolidated Quarterly Information of Simpar S.A.

In accordance with article 27 of CVM Resolution 80 of March 29, 2022, the Executive Board declares that it has reviewed, discussed and agreed with the parent company and consolidated quarterly information of SIMPAR S.A. for the six-month period ended June 30, 2025, issued on this date.

São Paulo, August 12, 2025.

Fernando Antonio Simões

Chief Executive Officer

Denys Marc Ferrez

Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira

Chief Controlling Officer

Officers’ Representation on the Independent Auditor’s Report

In accordance with article 27 of CVM Resolution 80 of March 29, 2022, the Executive Board declares that it has reviewed, discussed and agreed with the conclusions expressed in the Independent Auditor’s Review Report on the parent company and consolidated quarterly information of SIMPAR S.A. for the six-month period ended June 30, 2025, issued on this date.

São Paulo, August 12, 2025.

Fernando Antonio Simões

Chief Executive Officer

Denys Marc Ferrez

Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira

Chief Controlling Officer

Opinion of the Audit Committee

The members of the Audit Committee of SIMPAR S.A. ("Company"), statutory advisory body of the Board of Directors, in order to fulfill its legal and statutory attributions, at a meeting held on August 11, 2025 and concluded on that date, after the presentation of the relevant information about the Company's performance, have examined the parent company and consolidated interim financial information of the Company and their respective explanatory notes, all referring to the six-month period ended June, 2025, accompanied by the unqualified review report of PricewaterhouseCoopers Auditores Independentes Ltda., and having found such documents in compliance with the applicable legal requirements, gave a favorable opinion to their approval.

São Paulo, August 12, 2025.

Valmir Pedro Rossi

Maria Fernanda dos Santos Teixeira

Alvaro Pereira Novis