# Companhia de Saneamento Básico do Estado de São Paulo – SABESP

**Quarterly Financial Information for the period of three and six months ended June 30, 2026**

## Companhia de Saneamento Básico do Estado de São Paulo - SABESP

### Statements of Financial Position as of June 30, 2026 and December 31, 2025
**In thousands of reais**

| | | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | Note | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| **Current assets** | | | | | |
| Cash and cash equivalents | 7 | 3,783,910 | 4,569,998 | 4,243,477 | 4,663,226 |
| Financial investments | 8 | 13,113,186 | 7,693,630 | 13,197,409 | 7,707,745 |
| Trade receivables | 10 (a) | 3,887,563 | 4,406,829 | 3,944,785 | 4,413,449 |
| Accounts receivable from related parties | 11 (a) | 283,580 | 276,282 | 283,701 | 276,388 |
| Inventories | | 73,603 | 21,863 | 74,020 | 22,061 |
| Restricted cash | 9 | 27,889 | 9,575 | 27,889 | 9,575 |
| Taxes recoverable | 20 (a) | 1,622,875 | 1,295,237 | 1,730,936 | 1,295,310 |
| Assets held for sale | | 48,150 | 26,864 | 48,150 | 26,864 |
| Other assets | | 338,588 | 159,500 | 344,024 | 141,892 |
| **Total current assets** | | **23,179,344** | **18,459,778** | **23,894,391** | **18,556,510** |
| **Non-current assets** | | | | | |
| Trade receivables | 10 (a) | 372,735 | 258,544 | 372,740 | 258,544 |
| Accounts receivable from related parties | 11 (a) | 844,573 | 862,782 | 844,573 | 862,782 |
| Escrow Deposits | | 164,488 | 120,021 | 226,998 | 120,021 |
| Deferred income and social contribution taxes | 22 (a) | — | — | 41,809 | — |
| Taxes Recoverable | 20 (a) | — | — | 278,225 | — |
| Other assets | | 31,441 | 33,509 | 30,831 | 33,509 |
| Investments | 12 | 1,575,741 | 494,088 | 254,968 | 254,358 |
| Investment properties | | 11,477 | 49,933 | 328,065 | 49,933 |
| Contract asset and other concession assets | 13 | 18,995,638 | 11,006,489 | 19,009,196 | 11,018,516 |
| Financial asset of the concession | 15 | 22,666,883 | 21,665,330 | 22,862,263 | 21,665,330 |
| Intangible assets | 14 | 49,616,690 | 50,354,751 | 50,320,213 | 50,492,473 |
| Property, plant, and equipment | 16 | 916,707 | 890,791 | 1,142,496 | 890,791 |

# Companhia de Saneamento Básico do Estado de São Paulo - SABESP

## Statements of Financial Position as of June 30, 2026 and December 31, 2025
**In thousands of reais**

| | | | | | |
|---|---|---|---|---|---|
| **Total non-current assets** | | **95,196,373** | **85,736,238** | **95,712,377** | **85,646,257** |
| **Total assets** | | **118,375,717** | **104,196,016** | **119,606,768** | **104,202,767** |

| | | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | Note | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| **Current Liabilities** | | | | | |
| Trade payables and contractors | | 2,634,475 | 2,398,445 | 2,664,009 | 2,400,046 |
| Services payable | 27 | 3,084,887 | 2,767,899 | 3,088,342 | 2,772,416 |
| Confirmed payables arrangements | 18 | 3,311 | — | 3,311 | — |
| Borrowings and financing | 17 | 5,327,645 | 5,132,890 | 5,289,831 | 5,092,816 |
| Labor and social obligations | 25 | 427,884 | 699,629 | 455,784 | 699,629 |
| Taxes and contributions payable | 20 (b) | 625,472 | 614,078 | 641,755 | 615,592 |
| Deferred PIS/Cofins | 21 | 81,836 | 89,049 | 81,836 | 89,049 |
| Dividends and interest on capital payable | 28 (b) | 432,853 | 2,059,850 | 441,222 | 2,059,850 |
| Provisions | 23 (a) | 331,462 | 1,370,013 | 331,462 | 1,370,013 |
| Public-Private Partnership - PPP | | 477,241 | 469,687 | 477,241 | 469,687 |
| Derivative financial instruments | 19 | 1,886,160 | 521,832 | 2,293,799 | 661,421 |
| Performance Agreements | 14 (e) | 190,977 | 120,776 | 190,977 | 120,776 |
| Contract liability | 24 | — | — | 36,882 | — |
| Other liabilities | | 228,292 | 201,620 | 248,597 | 201,619 |
| **Total current liabilities** | | **15,732,495** | **16,445,768** | **16,245,048** | **16,552,914** |
| **Non-current liabilities** | | | | | |
| Borrowings and financing | 17 | 46,750,970 | 35,168,713 | 46,367,971 | 35,049,531 |
| Deferred income and social contribution taxes | 22 (a) | 2,502,237 | 3,129,908 | 2,502,237 | 3,129,908 |
| Deferred PIS/Cofins | 21 | 1,267,065 | 1,191,916 | 1,267,065 | 1,191,916 |

## Companhia de Saneamento Básico do Estado de São Paulo - SABESP

### Statements of Financial Position as of June 30, 2026 and December 31, 2025
**In thousands of reais**

| | | | | | |
|---|---|---|---|---|---|
| Provisions | 23 (a) | 1,634,972 | 533,399 | 1,816,980 | 533,399 |
| Pension plan obligations | 26 | 2,131,031 | 2,140,161 | 2,401,963 | 2,140,161 |
| Public-Private Partnership - PPP | | 2,844,977 | 2,856,008 | 2,844,977 | 2,856,008 |
| Performance agreements | 14 (e) | 2,133 | 6,151 | 2,133 | 6,151 |
| Contract liability | 24 | — | — | 616,380 | — |
| Other liabilities | | 336,010 | 322,868 | 231,728 | 341,655 |
| **Total non-current liabilities** | | **57,469,395** | **45,349,124** | **58,051,434** | **45,248,729** |
| **Total liabilities** | | **73,201,890** | **61,794,892** | **74,296,482** | **61,801,643** |
| **Equity** | | | | | |
| Capital stock | | 21,379,216 | 21,210,000 | 21,379,216 | 21,210,000 |
| Capital reserves | | 92,062 | 30,219 | 92,062 | 30,219 |
| Earnings reserves | | 21,348,996 | 21,518,212 | 21,348,996 | 21,518,212 |
| Treasury shares | | (472,000) | (475,385) | (472,000) | (475,385) |
| Equity valuation adjustments | | 117,616 | 118,078 | 117,616 | 118,078 |
| Retained Earnings/Accumulated Losses | | 2,707,937 | — | 2,707,937 | — |
| **Total equity - Controlling** | | **45,173,827** | **42,401,124** | **45,173,827** | **42,401,124** |
| Non-controlling shareholders | | — | — | 136,459 | — |
| **Total equity** | 28 | **45,173,827** | **42,401,124** | **45,310,286** | **42,401,124** |
| **Total liabilities and equity** | | **118,375,717** | **104,196,016** | **119,606,768** | **104,202,767** |

# Companhia de Saneamento Básico do Estado de São Paulo - SABESP

## Statements of Income for the
## Periods of three and six months ended June 30, 2026 and 2025
**In thousands of reais, unless otherwise stated**

| | | Individual | | | |
|---|---|---|---|---|---|
| | Note | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| **Net operating revenue** | 31 | 9,988,112 | 19,942,672 | 8,954,760 | 17,370,781 |
| Operating costs | 32 | (6,169,361) | (12,214,081) | (5,208,652) | (10,103,527) |
| **Gross profit** | | **3,818,751** | **7,728,591** | **3,746,108** | **7,267,254** |
| Selling expenses | 32 | (195,535) | (346,095) | (135,261) | (307,314) |
| Allowance for doubtful accounts | 10 (c) | (162,857) | (216,350) | (187,115) | (323,522) |
| Administrative expenses | 32 | (347,213) | (662,176) | (122,119) | (521,364) |
| Other operating income (expenses), net | 34 | (14,679) | (34,479) | 29,315 | 47,439 |
| Equity accounting | 12 | 94,180 | 106,292 | 14,342 | 26,909 |
| **Profit from operations before financial income (expenses)** | | **3,192,647** | **6,575,783** | **3,345,270** | **6,189,402** |
| Financial income, net | 33 | (1,079,555) | (2,106,559) | (118,651) | (713,099) |
| **Profit before income and social contribution taxes** | | **2,113,092** | **4,469,224** | **3,226,619** | **5,476,303** |
| Income and social contribution taxes | | | | | |
| Current | 22 (c) | (1,239,946) | (1,900,680) | (798,249) | (1,493,169) |
| Deferred | 22 (c) | 574,038 | 627,671 | (292,408) | (365,081) |
| | | **(665,908)** | **(1,273,009)** | **(1,090,657)** | **(1,858,250)** |
| **Profit for the period** | | **1,447,184** | **3,196,215** | **2,135,962** | **3,618,053** |
| **Earnings per share - basic and diluted (in reais)** | 29 | **0.41** | **0.91** | **0.62** | **1.06** |

## Companhia de Saneamento Básico do Estado de São Paulo - SABESP

### Statements of Income for the
### Periods of three and six months ended June 30, 2026 and 2025
**In thousands of reais, unless otherwise stated**

| | Note | Consolidated | | | |
|---|---|---|---|---|---|
| | | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| **Net operating revenue** | 31 | 10,208,902 | 20,173,744 | 8,964,530 | 17,390,730 |
| Operating costs | 32 | (6,350,561) | (12,399,876) | (5,215,391) | (10,121,035) |
| **Gross profit** | | **3,858,341** | **7,773,868** | **3,749,139** | **7,269,695** |
| Selling expenses | 32 | (195,712) | (346,558) | (135,667) | (307,963) |
| Allowance for doubtful accounts | 10 (c) | (163,614) | (217,216) | (187,392) | (324,091) |
| Administrative expenses | 32 | (398,696) | (715,594) | (122,427) | (519,565) |
| Other operating income (expenses), net | 34 | 49,401 | 30,574 | 29,315 | 47,439 |
| Equity accounting | 12 | 17,743 | 26,054 | 13,180 | 24,529 |
| **Profit from operations before financial income (expenses)** | | **3,167,463** | **6,551,128** | **3,346,148** | **6,190,044** |
| Financial income, net | 33 | (1,016,006) | (2,042,106) | (118,306) | (711,277) |
| **Profit before income and social contribution taxes** | | **2,151,457** | **4,509,022** | **3,227,842** | **5,478,767** |
| Income and social contribution taxes | | | | | |
| Current | 22 (c) | (1,302,870) | (1,965,038) | (799,472) | (1,495,633) |
| Deferred | 22 (c) | 615,846 | 669,480 | (292,408) | (365,081) |
| | | **(687,024)** | **(1,295,558)** | **(1,091,880)** | **(1,860,714)** |
| **Profit for the period** | | **1,464,433** | **3,213,464** | **2,135,962** | **3,618,053** |
| **Attributable to:** | | | | | |
| **Controlling shareholders** | | **1,447,184** | **3,196,215** | **2,135,962** | **3,618,053** |
| **Non-controlling shareholders** | | **17,249** | **17,249** | **—** | **—** |
| **Earnings per share - basic and diluted (in reais)** | 29 | **0.41** | **0.91** | **0.62** | **1.06** |

# Companhia de Saneamento Básico do Estado de São Paulo - SABESP

## Statements of Comprehensive Income for the Periods of three and six months ended June 30, 2026 and 2025

**In thousands of reais, unless otherwise stated**

| | Note | Individual and Consolidated | | | |
|---|---|---|---|---|---|
| | | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| **Profit for the period** | | **1,464,433** | **3,213,464** | **2,135,962** | **3,618,053** |
| **Other comprehensive income** | | (36) | (462) | (92,131) | (104,357) |
| Items which will be subsequently reclassified to the income statement: | | | | | |
| Retained earnings (accumulated losses) on cash flow hedge, net of taxes | 19 | — | — | (92,109) | (104,335) |
| Actuarial accumulated losses on Defined Benefit Plans, net of taxes | | (36) | (462) | — | — |
| Cumulative translation adjustments | | — | — | (22) | (22) |
| | | **1,464,397** | **3,213,002** | **2,043,831** | **3,513,696** |
| **Attributable to:** | | | | | |
| **Controlling shareholders** | | 1,447,148 | 3,195,753 | 2,043,831 | 3,513,696 |
| **Non-controlling shareholders** | | 17,249 | 17,249 | — | — |
| | | **1,464,397** | **3,213,002** | **2,043,831** | **3,513,696** |

# Companhia de Saneamento Básico do Estado de São Paulo - SABESP

## Statements of Comprehensive Income for the Periods of six months ended June 30, 2026 and 2025

**In thousands of reais, unless otherwise stated**

| | Note | Capital stock | Treasury shares | Capital reserve | Legal reserve | Investment reserve | Retained Earnings/Accumulated Losses | Equity valuation adjustments | Non- Controlling Shareholders | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **Individual and Consolidated** | | | | | | | | | | |
| **Balances as of December 31, 2024** | | **15,000,000** | **—** | **—** | **2,343,583** | **19,304,132** | **—** | **280,339** | **—** | **36,928,054** |
| Profit for the period | | — | — | — | — | — | 3,618,053 | — | — | 3,618,053 |
| Gains and losses on financial instruments | | — | — | — | — | — | — | (104,335) | — | (104,335) |
| Cumulative translation adjustments for the period | | — | — | — | — | — | — | (22) | — | (22) |
| **Total comprehensive income/(loss) for the period** | | **—** | **—** | **—** | **—** | **—** | **3,618,053** | **(104,357)** | **—** | **3,513,696** |
| Capital increase | | 3,400,000 | — | — | — | (3,400,000) | — | — | — | — |
| Constitution of reserves | | — | — | 2,371 | — | — | — | — | — | 2,371 |
| **Balances as of June 30, 2025** | | **18,400,000** | **—** | **2,371** | **2,343,583** | **15,904,132** | **3,618,053** | **175,982** | **—** | **40,444,121** |
| | | | | | | | | | | |
| **Balances as of December 31, 2025** | | **21,210,000** | **(475,385)** | **30,219** | **2,766,686** | **18,751,526** | **—** | **118,078** | **—** | **42,401,124** |
| Profit for the period | | — | — | — | — | — | 3,196,215 | — | 17,249 | 3,213,464 |
| Other adjustments | | — | — | — | — | — | — | (462) | — | (462) |
| **Total comprehensive income/(loss) for the period** | | **—** | **—** | **—** | **—** | **—** | **3,196,215** | **(462)** | **17,249** | **3,213,002** |
| Capital increase | 28 (a) | 169,216 | — | — | (169,216) | — | — | — | — | — |
| Shares exercised | 28 (b) | — | 3,385 | (2,745) | — | — | (640) | — | — | — |
| Long-Term Incentive Plan | 28 (c) | — | — | 64,588 | — | — | — | — | — | 64,588 |
| Addition of non-controlling interest arising from business combination | 4 | — | — | — | — | — | — | — | 417,090 | 417,090 |
| Acquisition of non-controlling interest | 4 | — | — | — | — | — | (487,638) | — | (297,880) | (785,518) |
| **Balances as of June 30, 2026** | | **21,379,216** | **(472,000)** | **92,062** | **2,597,470** | **18,751,526** | **2,707,937** | **117,616** | **136,459** | **45,310,286** |

# Companhia de Saneamento Básico do Estado de São Paulo - SABESP

## Statements of Cash Flows for the Periods ended June 30, 2026 and 2025

**In thousands of reais, unless otherwise stated**

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | January to June 2026 | January to June 2025 | January to June 2026 | January to June 2025 |
| **Cash flows from operating activities** | | | | |
| **Profit before income and social contribution taxes** | **4,469,224** | **5,476,303** | **4,509,022** | **5,478,767** |
| **Adjustments for reconciliation of net income:** | | | | |
| Depreciation and amortization | 1,425,717 | 1,124,459 | 1,435,722 | 1,126,926 |
| Residual value of property, plant and equipment, intangible assets and investment properties written-off | 1,587 | 2,871 | 1,434 | 2,871 |
| Allowance for doubtful accounts | 216,350 | 323,522 | 217,216 | 324,091 |
| Provisions and inflation adjustments on provisions | 129,903 | (309,110) | 137,861 | (309,110) |
| Interest calculated on borrowings and financing payable | 2,706,681 | 1,219,001 | 2,706,709 | 1,219,001 |
| Interest and inflation adjustments, net | (1,224,394) | (386,497) | (1,238,871) | (386,801) |
| Derivative financial instruments and mark-to-market | 350,230 | 33,104 | 350,230 | 33,104 |
| Financial Charges from Customers | (189,552) | (180,362) | (189,559) | (180,362) |
| Equity Accounting | (106,292) | (26,909) | (26,054) | (24,529) |
| Interest and inflation adjustment (PPP) | 244,740 | 302,394 | 244,740 | 302,394 |
| Municipal transfers | 340,489 | 268,732 | 340,675 | 268,732 |
| Pension plan obligations | 76,872 | 136,475 | 92,496 | 136,475 |
| Deferred PIS/Cofins on financial asset of the concession | 75,224 | 88,064 | 75,224 | 88,064 |
| Financial asset of the concession - restatement | (817,909) | (692,436) | (817,909) | (692,436) |
| Other adjustments | 9,188 | (38,026) | 5,858 | (38,026) |
| | **7,708,058** | **7,341,585** | **7,844,794** | **7,349,161** |
| **Changes in assets** | | | | |
| Trade receivables | 460,883 | (149,568) | 457,019 | (150,108) |
| Related-party balances and transactions | 64,759 | 76,826 | 64,744 | 76,795 |
| Inventories | (28,257) | 43,596 | (28,440) | 43,596 |
| Taxes Recoverable | (142,464) | 14,949 | (156,774) | 14,955 |
| Escrow Deposits | (44,467) | 79,999 | (45,414) | 79,999 |
| Other assets | (188,290) | 58,562 | (73,324) | 56,967 |
| **Changes in liabilities** | | | | |
| Trade payables and contractors | 403,453 | 449,890 | 403,734 | 452,836 |
| Services payable | (23,501) | 200,598 | (24,749) | 200,030 |
| Labor and social obligations | (190,357) | (589,382) | (190,813) | (589,382) |
| Taxes and contributions payable | (442,220) | (251,090) | (428,494) | (250,052) |
| Deferred PIS/Cofins | (7,288) | (8,680) | (7,288) | (8,680) |
| Provisions | (66,881) | (132,180) | (66,899) | (132,180) |
| Pension plan obligations | (126,040) | (122,800) | (142,513) | (122,800) |
| Other liabilities | 6,310 | (190,142) | (85,676) | (190,033) |
| **Cash generated from operations** | **7,383,698** | **6,822,163** | **7,519,907** | **6,831,104** |

**In thousands of reais, unless otherwise stated**

| | | | | |
|---|---|---|---|---|
| Interest Paid | (1,971,905) | (1,199,296) | (1,914,102) | (1,199,296) |
| Income and social contribution taxes paid | (1,447,067) | (1,347,249) | (1,478,103) | (1,350,714) |
| **Net cash generated from operating activities** | **3,964,726** | **4,275,618** | **4,127,702** | **4,281,094** |
| **Cash flows from investment activities** | | | | |
| Acquisition of contract assets, intangible assets and property, plant and equipment | (8,505,558) | (5,875,966) | (8,532,006) | (5,878,640) |
| Restricted cash | (17,511) | (20,312) | (17,511) | (20,312) |
| Financial investments - Investment | (24,004,213) | (11,328,804) | (24,103,712) | (11,342,600) |
| Financial investments - Redemption | 18,780,334 | 12,435,448 | 18,817,101 | 12,445,273 |
| Interests received | 815,377 | 289,189 | 817,265 | 289,692 |
| Dividends received | 15,612 | — | 15,612 | — |
| Acquisition of subsidiary, net of cash acquired (consolidated) | (682,643) | — | (302,293) | — |
| Acquisition of joint venture, net of cash acquired | — | — | (30,662) | — |
| Capital increase in investees | — | (570) | — | (570) |
| **Net cash used in investment activities** | **(13,598,602)** | **(4,501,015)** | **(13,336,206)** | **(4,507,157)** |
| **Cash flows from financing activities** | | | | |
| Borrowings and financing | | | | |
| Funding | 14,241,136 | 7,187,542 | 14,241,136 | 7,187,542 |
| Amortization | (1,886,957) | (1,370,610) | (1,887,289) | (1,370,610) |
| Payment of interest on equity | (1,687,301) | (2,363,777) | (1,687,301) | (2,363,777) |
| Acquisition of non-controlling interests | (746,443) | — | (746,443) | — |
| Public-Private Partnership - PPP | (248,217) | (274,940) | (248,217) | (274,940) |
| Derivative financial instruments - Paid | (824,430) | (73,742) | (883,131) | (73,742) |
| **Net cash generated from financing activities** | **8,847,788** | **3,104,473** | **8,788,755** | **3,104,473** |
| **Increase / (decrease) in cash and cash equivalents in the period** | **(786,088)** | **2,879,076** | **(419,749)** | **2,878,410** |
| **Represented by:** | | | | |
| Cash and cash equivalents at the beginning of the period | 4,569,998 | 1,681,204 | 4,663,226 | 1,682,606 |
| Cash and cash equivalents at the end of the period | 3,783,910 | 4,560,280 | 4,243,477 | 4,561,016 |
| **Increase / (decrease) in cash and cash equivalents in the period** | **(786,088)** | **2,879,076** | **(419,749)** | **2,878,410** |

## Companhia de Saneamento Básico do Estado de São Paulo - SABESP

### Statements of Value Added for the Periods ended June 30, 2026 and 2025

**In thousands of reais**

| | Note | Individual January to June 2026 | Individual January to June 2025 | Consolidated January to June 2026 | Consolidated January to June 2025 |
|---|---|---|---|---|---|
| **Revenue** | | | | | |
| Sanitation services (includes FAUSP and Financial Asset) | 31 | 13,735,537 | 12,576,831 | 13,756,035 | 12,594,922 |
| Construction | | 7,190,273 | 5,669,235 | 7,249,572 | 5,671,908 |
| Other revenue | | 18,999 | 68,060 | 87,309 | 68,060 |
| Allowance for doubtful accounts | 10 (c) | (216,350) | (323,522) | (217,216) | (324,091) |
| | | **20,728,459** | **17,990,604** | **20,875,700** | **18,010,799** |
| **Inputs purchased from third parties** | | | | | |
| Operating and construction costs | | (9,219,930) | (7,305,828) | (9,190,950) | (7,320,891) |
| Materials, electricity, outsourced services, and others | | (460,105) | (414,461) | (476,699) | (414,148) |
| Other operating expenses | 34 | (50,833) | (13,553) | (54,090) | (13,553) |
| | | **(9,730,868** | **(7,733,842)** | **(9,721,739)** | **(7,748,592)** |
| **Gross value added** | | **10,997,591** | **10,256,762** | **11,153,961** | **10,262,207** |
| **Retentions** | | | | | |
| Depreciation and amortization | 32 | (1,425,717) | (1,124,459) | (1,435,722) | (1,126,926) |
| **Wealth created by the Company** | | **9,571,874** | **9,132,303** | **9,718,239** | **9,135,281** |
| **Wealth received in transfer** | | | | | |
| Equity Accounting | 12 | 106,292 | 26,909 | 26,054 | 24,529 |
| Financial income | | 1,971,225 | 860,258 | 2,197,879 | 862,073 |
| | | **2,077,517** | **887,167** | **2,223,933** | **886,602** |
| **Total value added to distribute** | | **11,649,391** | **10,019,470** | **11,942,172** | **10,021,883** |
| **Value added distribution** | | | | | |
| **Personnel** | | | | | |
| Direct Compensation | | 798,333 | 855,551 | 824,918 | 856,100 |
| Benefits | | 432,055 | 334,176 | 464,493 | 334,176 |
| Guarantee Fund for Length of Service (FGTS) | | 82,484 | 155,151 | 82,506 | 155,151 |
| | | **1,312,872** | **1,344,878** | **1,371,917** | **1,345,427** |
| **Taxes, fees, and contributions** | | | | | |
| Federal | | 2,473,457 | 2,969,907 | 2,531,212 | 2,971,711 |
| State | | 94,539 | 90,059 | 94,762 | 90,127 |
| Municipal | | 51,571 | 39,929 | 63,576 | 39,929 |
| | | **2,619,567** | **3,099,895** | **2,689,550** | **3,101,767** |
| **Value distributed to providers of capital** | | | | | |
| Interest, exchange rate changes and inflation adjustments | | 4,506,658 | 1,941,763 | 4,668,856 | 1,941,755 |
| Rentals | | 14,079 | 14,881 | 15,634 | 14,881 |
| | | **4,520,737** | **1,956,644** | **4,684,490** | **1,956,636** |
| **Value distributed to shareholders** | | | | | |
| Retained earnings | | 3,196,215 | 3,618,053 | 3,196,215 | 3,618,053 |
| | | **3,196,215** | **3,618,053** | **3,196,215** | **3,618,053** |
| **Value added distributed** | | **11,649,391** | **10,019,470** | **11,942,172** | **10,021,883** |

**August 12, 2026**

- 2Q26 adjusted EPS[1] of R$0.33 versus R$0.57 in 2Q25
- R$3.7 bn Capex in 2Q26 aimed at universal access, +4% y/y

**CEO Message**

The second quarter of 2026 was marked by continued execution of Sabesp's transformation agenda. During the period, we advanced on the strategic priorities that will shape the Company's future, with a particular focus on improving customer satisfaction, one of our key values, by strengthening service quality and enhancing operational reliability. These initiatives are central to our strategy and reflect our unwavering commitment to build a more efficient and customer-centric utility.

As part of this effort, we have accelerated changes across our customer service channels, including the upgrade of service platforms, investments in digital capabilities and customer support. We also expanded proactive customer engagement initiatives through targeted communication. While these actions contributed to higher upfront costs in the quarter, they represent investments designed to improve customer experience, service quality and support operational efficiency over time. In addition, our chemicals suffered from inflationary pressures.

Transformation remains firmly on track. Our expectation continues to be on investing close to R$20 billion in CapEx in the year, supporting the acceleration of universalization, quality of service and greater operational resilience. We are confident in delivering U-Factor targets for the year.

We are building a stronger and more resilient Sabesp. The investments and decisions we are making today are designed to elevate customer experience, strengthen our operating platform and create lasting value for all stakeholders.

**Consolidated Results**

For the quarter ended June 30, 2026, Sabesp reported adjusted earnings per share[1] of R$0.33, compared with R$0.57 in the same period of the prior year. While the Company continued to advance its transformation plan and universalization agenda, results were affected by a combination of revenue and cost pressures, higher funding costs and a strong lapping from the prior year, which are described below.

Revenue was impacted by lower per capita consumption, driven by milder temperatures during the quarter, and by changes in customer mix associated with the continued expansion of access to low-income discount rates.

Operating costs and expenses increased by 24.5%, mainly driven by:

(i) 39.0% increase y/y in services related to investments in customer service: call center, communications, etc

(ii) 977% increase y/y in general expenses reflecting favorable legal rulings and case dismissals recorded in the prior-year period (~R$200 million)

(iii) 97% increase y/y in treatment supplies affected by inflationary pressures on key inputs arising from the current geopolitical environment.

The financial result reflected a higher net debt balance (R$34 billion in 2Q26 versus R$23 billion in 2Q25). Further details on these drivers are provided in the following sections of this report.

As a result, Adjusted EBITDA[2] totaled R$3,503 million, down 3.2% year-over-year, while Adjusted Net Income[2] totaled R$1,150 million, down 41.2% year-over-year.

Execution of Sabesp’s transformation plan remained strong throughout the quarter. The Company invested R$7.5 billion in 1H26 (R$3.7 billion in 2Q26), up 15.6% year-over-year, supporting the acceleration of universalization projects.

**Earnings Conference Call**

Will be held on August 13, 2026, at 10:00 AM (Brasília time). Access link is available at the Company’s Investor Relations website. The presentation has been made available at the same website. An audio recording of the call will be posted at the same website.

1. Considers the stock split in the proportion 1:5 as approved in the EGM of April 28, 2026
2. Excluding construction margin, financial asset, R$ 68 mn non-recurring costs related to Jaguaré incident and EMAE

# REPORTED INCOME STATEMENT (CONSOLIDATED)

R$ mn

| | | 2Q26 | 2Q25 | Var. (R$) | % | YTD26 | YTD25 | Var. (R$) | % |
|---|---|---|---|---|---|---|---|---|---|
| | Revenue from Operations | 6,536 | 6,187 | 349 | 5.6 | 12,902 | 12,306 | 596 | 4.8 |
| | FAUSP | 0 | (203) | 204 | (100.2) | 41 | (404) | 444 | (110.1) |
| | Financial Asset | 471 | 272 | 199 | 72.9 | 813 | 692 | 121 | 17.4 |
| | Sales Tax | (589) | (374) | (215) | 57.4 | (1,006) | (876) | (130) | 14.8 |
| | Energy Revenue | 174 | - | 174 | - | 174 | - | 174 | - |
| **(=)** | **Net Sanitation Revenue** | **6,593** | **5,882** | **711** | **12.1** | **12,924** | **11,719** | **1,205** | **10.3** |
| | Construction revenues | 3,616 | 3,083 | 533 | 17.3 | 7,250 | 5,672 | 1,578 | 27.8 |
| **(=)** | **Net Revenue** | **10,209** | **8,965** | **1,244** | **13.9** | **20,174** | **17,391** | **2,783** | **16.0** |
| | Construction costs | (3,603) | (3,083) | (520) | 16.9 | (7,236) | (5,672) | (1,564) | 27.6 |
| | Operating Costs and expenses | (2,761) | (2,035) | (727) | 35.7 | (5,002) | (4,474) | (528) | 11.8 |
| | Other operating income/(expense), net | 44 | 29 | 15 | 49.5 | 25 | 47 | (22) | (47.3) |
| | Minority Interest | 18 | 13 | 5 | 34.6 | 26 | 25 | 2 | 6.2 |
| **(=)** | **EBITDA** | **3,906** | **3,890** | **17** | **0.4** | **7,987** | **7,317** | **670** | **9.2** |
| *(%)* | *Margin* | *38%* | *43%* | *-* | *(5.1)* | *40%* | *42%* | *-* | *(2.5)* |
| | Depreciation and Amortization | (738) | (543) | (195) | 35.9 | (1,436) | (1,127) | (309) | 27.4 |
| **(=)** | **EBIT** | **3,168** | **3,346** | **(178)** | **(5.3)** | **6,551** | **6,190** | **361** | **5.8** |
| | Net Financial result | (1,017) | (118) | (898) | 759.4 | (2,042) | (711) | (1,331) | 187.1 |
| **(=)** | **EBT** | **2,151** | **3,228** | **(1,076)** | **(33.3)** | **4,509** | **5,479** | **(970)** | **(17.7)** |
| | Income tax | (687) | (1,092) | 405 | (37.1) | (1,296) | (1,861) | 565 | (30.4) |
| **(=)** | **Net income** | **1,464** | **2,136** | **(672)** | **(31.4)** | **3,213** | **3,618** | **(405)** | **(11.2)** |
| *(%)* | *Margin* | *14%* | *24%* | *-* | *(9.5)* | *16%* | *21%* | *-* | *(4.9)* |
| | EPS (R$)* | 0.42 | 0.62 | - | - | 0.91 | 1.06 | - | - |

* Includes EMAE

# ADJUSTED INCOME STATEMENT (CONSOLIDATED)

R$ mn

| | | 2Q26 | Adjustments | | | | 2Q26 Adjusted | 2Q25 Adjusted | Var. (R$) | % |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Financial Asset | Construction | Non-Recurring | EMAE | | | | |
| | Revenue from Operations | 6,536 | - | - | - | - | 6,536 | 6,187 | 349 | 5.6 |
| | FAUSP | 0 | - | - | - | - | 0 | (203) | 204 | (100.2) |
| | Financial Asset | 471 | 471 | - | - | - | - | - | - | - |
| | Sales Tax | (589) | (44) | - | - | (22) | (523) | (349) | (174) | 49.9 |
| | Energy Revenue | 174 | - | - | - | 174 | - | - | - | - |
| **(=)** | **Net Sanitation Revenue** | **6,593** | **427** | **-** | **-** | **152** | **6,013** | **5,635** | **379** | **6.7** |
| | Construction revenues | 3,616 | - | 3,558 | - | 58 | 0 | - | 0 | - |
| **(=)** | **Net Revenue** | **10,209** | **427** | **3,558** | **-** | **210** | **6,013** | **5,635** | **379** | **6.7** |
| | Construction costs | (3,603) | - | (3,558) | - | (45) | (0) | - | (0) | - |
| | Operating Costs and expenses | (2,761) | - | - | (68) | (176) | (2,518) | (2,043) | (476) | 23.3 |
| | Other operating income/(expense), net | 44 | - | - | - | 54 | (10) | 12 | (22) | (178.9) |
| | Minority Interest | 18 | - | - | - | - | 18 | 13 | 5 | 34.6 |
| **(=)** | **EBITDA** | **3,906** | **427** | **(0)** | **(68)** | **44** | **3,503** | **3,617** | **(114)** | **(3.2)** |
| *(%)* | *Margin* | *38%* | *-* | *-* | *-* | *21%* | *58%* | *64%* | *-* | *(5.9)* |
| | Depreciation and Amortization | (738) | - | - | - | (7) | (731) | (543) | (188) | 34.5 |
| **(=)** | **EBIT** | **3,168** | **427** | **(0)** | **(68)** | **36** | **2,772** | **3,074** | **(302)** | **(9.8)** |
| | Net Financial result | (1,017) | - | - | - | 59 | (1,076) | (118) | (958) | 809.6 |
| **(=)** | **EBT** | **2,151** | **427** | **(0)** | **(68)** | **96** | **1,696** | **2,956** | **(1,260)** | **(42.6)** |
| | Income tax | (687) | (145) | - | 23 | (19) | (546) | (999) | 454 | (45.4) |
| **(=)** | **Net income** | **1,464** | **282** | **(0)** | **(45)** | **77** | **1,150** | **1,956** | **(806)** | **(41.2)** |
| *(%)* | *Margin* | *14%* | *-* | *-* | *-* | *36%* | *19%* | *35%* | *-* | *(15.6)* |
| | EPS (R$)* | 0.42 | - | - | - | - | 0.33 | 0.57 | - | - |

*Balance adjusted by construction revenue/cost

Non-recurring effects on 2Q26 EBITDA: R$(68) million, mainly related to the Jaguaré incident.

### ADJUSTED NET REVENUE

Adjusted net revenue from sanitation services, considering FAUSP and taxes, totaled R$ 6,013 mn in 2Q26, an increase of +6.7% vs 2Q25. The main factors that impacted revenue in the period were:

- **+8.7% in net price:** +9.9% rate phase-in, offset by higher reforms;
- **+1.1% in volume:** New units +1.0%; metering upgrade +0.6% and weather (1.1)%;
- **(3.1)% in mix:** customer categories mix (2.3)%, customer consumption band mix (0.6)% linked to weather.

# CONSUMPTION BY CATEGORY

| | Billed Volume (millions of m³) | | | Average Rate (R$/m³) | | |
|---|---|---|---|---|---|---|
| **Category** | **2Q26** | **2Q25** | **%** | **2Q26** | **2Q25** | **%** |
| Residential | 954 | 931 | 2.5 | 4.34 | 4.01 | 8.3 |
| Commercial | 98 | 100 | (2.3) | 15.58 | 13.97 | 11.5 |
| Industrial | 17 | 18 | (6.8) | 21.72 | 18.26 | 18.9 |
| **Total Retail** | **1,069** | **1,049** | **1.8** | **5.65** | **5.21** | **8.4** |
| Wholesale | 13 | 13 | (2.2) | 3.09 | 2.77 | 11.6 |
| Others[1] | 26 | 36 | (28.3) | 22.49 | 14.78 | 52.2 |
| **Total** | **1,108** | **1,099** | **0.8** | **6.01** | **5.49** | **9.4** |

| | Billed Volume (millions of m³) | | | Average Rate (R$/m³) | | |
|---|---|---|---|---|---|---|
| **Category** | **YTD26** | **YTD25** | **%** | **YTD26** | **YTD25** | **%** |
| Residential | 1,903 | 1,870 | 1.8 | 4.33 | 4.11 | 5.2 |
| Commercial | 192 | 198 | (2.8) | 15.52 | 14.50 | 7.1 |
| Industrial | 34 | 37 | (7.7) | 21.27 | 18.66 | 14.0 |
| **Total Retail** | **2,130** | **2,105** | **1.2** | **5.61** | **5.34** | **5.0** |
| Wholesale | 26 | 26 | (2.6) | 3.05 | 2.77 | 10.4 |
| Others[1] | 49 | 66 | (25.9) | 21.86 | 15.51 | 40.9 |
| **Total** | **2,204** | **2,197** | **0.3** | **5.94** | **5.62** | **5.8** |

(1) Others are composed of Public, Company-Owned Building, and Mauá (BRK).
Wholesale and Others in 1Q25 was adjusted to incorporate the amount related to Olímpia.

| **Number of connections in thousands[1]** | **2Q26** | **2Q25** | **Var.** | **%** |
|---|---|---|---|---|
| Water[1] | 9,487 | 9,506 | (19.2) | (0.2) |
| Sewage[1] | 8,230 | 8,239 | (9.0) | (0.1) |

(1) Active and registered connections, average at the end of the period

Not audited by external auditors

## COST AND EXPENSE

In 2Q26, Costs and Expenses totaled R$ 2,528 mn, a 24.5% increase compared to R$ 2,030 mn recorded in 2Q25, which was mainly driven by:

(i) R$ (238) mn in Services, mainly associated with the Company's customer focus strategy, including, among others, investments in new and refurbished stores, a new call center provider, a dedicated customer experience team, and marketing outreach to consumers;

(ii) R$ (143) mn in General Expenses mainly driven by legal victories/dismissals in 2Q25;

(iii) R$ (83) mn in Treatment Supplies mainly driven by inflationary pressures due to geopolitical environment and global supply chain disruptions.

R$ mn

| | 2Q26 Adjusted | 2Q25 Adjusted | Var. (R$) | % | YTD26 Adjusted | YTD25 Adjusted | Var. (R$) | % |
|---|---|---|---|---|---|---|---|---|
| Personnel | (677) | (672) | (6) | 0.8 | (1,162) | (1,326) | 164 | (12.4) |
| General supplies | (54) | (39) | (15) | 39.1 | (177) | (109) | (68) | 62.7 |
| Treatment supplies | (169) | (86) | (83) | 97.2 | (332) | (244) | (88) | 36.0 |
| Services | (848) | (610) | (238) | 39.0 | (1,554) | (1,306) | (248) | 19.0 |
| Power | (410) | (401) | (9) | 2.2 | (794) | (842) | 47 | (5.6) |
| General expenses | (157) | (15) | (143) | 977.0 | (447) | (278) | (168) | 60.5 |
| Tax expenses | (38) | (24) | (14) | 57.2 | (76) | (45) | (31) | 68.3 |
| Allowance for doubtful accounts | (164) | (195) | 32 | (16.3) | (217) | (342) | 125 | (36.5) |
| Other revenues and expenses | (10) | 12 | (22) | (178.9) | (13) | 30 | (43) | (141.2) |
| **Costs and Expenses** | **(2,528)** | **(2,030)** | **(498)** | **24.5** | **(4,771)** | **(4,461)** | **(310)** | **6.9** |
| Depreciation and Amortization | (731) | (543) | (188) | 34.5 | (1,428) | (1,127) | (302) | 26.8 |
| **Costs, Expenses, Depreciation and Amortization** | **(3,259)** | **(2,574)** | **(685)** | **26.6** | **(6,200)** | **(5,588)** | **(611)** | **10.9** |

## PERSONNEL

Sabesp ended 2Q26 with 8,914 employees, a 3% reduction vs the same period of the previous year and a 3.7% reduction when considering the average number of employees. The upside from headcount reduction was offset by 4.4% wage inflation.

| Number of employees | 2Q26 | 2Q25 | Var. (Qty.) | % |
|---|---|---|---|---|
| Employees at the end of each period | 8,914 | 9,190 | (276) | (3.0) |
| Employees - simple average | 8,961 | 9,305 | (344) | (3.7) |

## CAPITAL EXPENDITURES

In 2Q26, Capex totaled R$ 3,731 mn, an increase of 3.6% compared to the same period of the previous year. Investments in 1H26 reached R$ 7,458 mn, a 15.6% increase y/y.

R$ mn

| | 2Q26 | 2Q25 | Var. (R$) | % | YTD 26 | YTD 25 | Var. (R$) | % |
|---|---|---|---|---|---|---|---|---|
| Water | 1,050 | 1,044 | 6 | 0.6 | 2,293 | 1,659 | 634 | 38.2 |
| Sewage | 2,680 | 2,557 | 123 | 4.8 | 5,165 | 4,793 | 373 | 7.8 |
| **Total** | **3,731** | **3,601** | **130** | **3.6** | **7,458** | **6,452** | **1,006** | **15.6** |

# BALANCE SHEET (CONSOLIDATED)

| ASSETS | 2Q26 | 4Q25 |
|---|---|---|
| **Current assets** | | |
| Cash and Equivalents | 4,243,477 | 4,663,226 |
| ST investments | 13,197,409 | 7,707,745 |
| Trade Receivables | 3,944,785 | 4,413,449 |
| Related Parties | 283,701 | 276,388 |
| Inventories | 74,020 | 22,061 |
| Restricted Cash | 27,889 | 9,575 |
| Taxes | 1,730,936 | 1,295,310 |
| Held for sale | 48,150 | 26,864 |
| Other Assets | 344,024 | 141,892 |
| **Total Current Assets** | **23,894,391** | **18,556,510** |
| | | |
| **Fixed and LT Assets** | | |
| Trade Receivables | 372,740 | 258,544 |
| Financial Asset (Indemnity) | 22,862,262 | - |
| Contract Asset (Construction in Progress) | 19,009,196 | - |
| Related Parties | 844,573 | 862,782 |
| Legal Deposits | 226,998 | 120,021 |
| Deferred Income Tax and Social Contribution | 41,809 | - |
| Taxes to be Recovered | 278,225 | - |
| ANA (Agência Nacional de Águas) | 2,353 | - |
| Investments | 254,968 | 254,358 |
| Non-Operating Property | 328,065 | 49,933 |
| Contract Asset (Construction in Progress) | - | 11,018,516 |
| Financial Asset (Indemnity) | - | 21,665,330 |
| Intangible | 50,320,213 | 50,492,473 |
| PP&E | 1,142,496 | 890,791 |
| Other Assets | 28,479 | 33,509 |
| **Total Non-Current Assets** | **95,712,377** | **85,646,257** |
| **Total Assets** | **119,606,768** | **104,202,767** |

| LIABILITIES AND EQUITY | 2Q26 | 4Q25 |
|---|---|---|
| **Current liabilities** | | |
| Trade Payables | 2,664,009 | 2,400,046 |
| Services Payable | 3,088,342 | 2,772,416 |
| ST Debt | 5,289,831 | 5,092,816 |
| Labor | 455,784 | 699,629 |
| Tax | 641,755 | 615,592 |
| Sales Tax | 81,836 | 89,049 |
| Dividends and IoC | 441,222 | 2,059,850 |
| Legal Accruals | 331,462 | 1,370,013 |
| Public-Private Partnership | 477,241 | 469,687 |
| Derivatives | 2,293,799 | 661,421 |
| Performance Agreements | 190,977 | 120,776 |
| Concession investment obligations (ANEEL) | 36,882 | - |
| Bonds with Drawn Risk | 3,311 | - |

| | | |
|---|---|---|
| Others | 248,597 | 201,619 |
| **Total Current Liabilities** | **16,245,048** | **16,552,914** |
| | | |
| **Non-Current Liabilities** | | |
| LT Debt | 46,367,971 | 35,049,531 |
| Tax | 2,502,237 | 3,129,908 |
| Salex Tax | 1,267,065 | 1,191,916 |
| Legal Accruals | 1,816,980 | 533,399 |
| Pension | 2,401,963 | 2,140,161 |
| Public-Private Partnership | 2,844,977 | 2,856,008 |
| Performance Contracts | 2,133 | 6,151 |
| Others | 231,728 | 341,655 |
| Concession Investment Obligations (ANEEL) | 616,380 | - |
| **Total Non-Current Liabilities** | **58,051,434** | **45,248,729** |
| **Total Liabilities** | **74,296,482** | **61,801,643** |
| | | |
| **Equity** | | |
| Capital Stock | 21,379,216 | 21,210,000 |
| Capital Reserves | 92,062 | 30,219 |
| Earnings Reserves | 21,348,996 | 21,518,212 |
| Treasury Shares | (472,000) | (475,385) |
| Other Comprehensive Income | 117,616 | 118,078 |
| Retained Earnings/Accumulated Losses | 2,707,938 | - |
| **Total Equity - Controlling Shareholders** | **45,173,827** | **42,401,124** |
| Interest of Non-Controlling Shareholders | 136,459 | - |
| **Total Equity** | **45,310,286** | **42,401,124** |
| **Total Equity and Liabilities** | **119,606,768** | **104,202,767** |

# STATEMENT OF CASH FLOWS (CONSOLIDATED)

| R$ '000 | 2Q26 | 2Q25 |
|---|---|---|
| **Cash flows from operations** | **3,646,304** | **4,142,674** |
| Earnings before Tax | 2,151,457 | 3,227,841 |
| **Adjustments on net income:** | | |
| Depreciation and Amortization | 738,250 | 543,366 |
| Fixed Assets Write-Off | (153) | 1,937 |
| Allowance for Doubtful Accounts | 163,614 | 187,392 |
| Accruals and Inflation over Accruals | 108,028 | (467,521) |
| Interest Owed | 1,413,806 | 572,303 |
| Interest and Inflation Adjustments, net | (691,475) | (226,688) |
| Derivatives | 122,162 | 28,534 |
| Financial Charges from Customers | (111,337) | (92,769) |
| Equity Pick-Up | (17,743) | (13,181) |
| PPP Interest and inflation | 122,065 | 142,573 |
| SP City Transfers | 165,223 | 147,832 |
| Pension | 51,342 | 71,203 |
| Deferred Sales Tax on Financial Assets (Indemnity) | 43,544 | 25,179 |
| Update of financial asset (Indemnity) | (475,421) | (272,207) |
| Others | (137,058) | 266,880 |
| | **3,646,304** | **4,142,674** |
| **Changes in Assets** | | |
| Trade Receivables | 641,683 | 2,114 |
| Related Parties | 29,540 | 6,508 |

| | | |
|---|---|---|
| Inventory | 70,582 | 94,268 |
| Tax | (28,031) | 36,532 |
| Escrow | (36,446) | 38,092 |
| Others | (157,107) | 23,820 |
| | | |
| **Changes in liabilities** | | |
| Trade Payables | 462,689 | 1,199,579 |
| Services Payables | 321,377 | (222,425) |
| Labor | 179,964 | (577,121) |
| Income Tax | (61,524) | 54,100 |
| Sales Tax | 5,055 | 15,332 |
| Accruals | (51,977) | (76,479) |
| Pension | (80,060) | (65,792) |
| Others | (11,721) | (70,302) |
| **Cash from Operations** | **4,930,328** | **4,600,900** |
| | | |
| Interest Paid | (703,148) | (438,411) |
| Income Tax | (861,116) | (981,915) |
| | | |
| **Free cashflow from operations** | **3,366,064** | **3,180,574** |
| | | |
| **Cashflow from Investments** | | |
| Contract, Intangible Assets and PP&E | (3,475,312) | (4,328,718) |
| Restricted Cash | (9,515) | (18,917) |
| Financial Investments – Investment | (5,121,087) | (6,981,923) |
| Financial Investments – Withdrawal | 7,249,114 | 8,007,418 |
| Interest Received | 817,265 | 289,692 |
| Investment | 7,456 | - |
| Acquisition of Joint Venture Control, Net of Cash Acquired | (30,662) | - |
| Equity Redemption/(Injection) in Subsidiaries | - | (570) |
| **Free Cashflow from Investments** | **(562,741)** | **(3,033,018)** |
| | | |
| **Cash flow from financing activity** | | |
| Borrowings | | |
| Debt Issuance | 368,035 | 3,550,714 |
| Amortization | (337,030) | (244,131) |
| Payment of Interest on Equity | (1,687,301) | (2,363,777) |
| Acquisition of Non-Controlling Interests | (7,100) | - |
| PPP | (124,827) | (138,456) |
| Derivatives | (311,863) | (31,043) |
| **Free Cashflow from Financing Activities** | **(2,100,086)** | **773,307** |
| | | |
| **Increase / (Decrease) in Cash and Cash Equivalents in the Period** | **703,237** | **920,863** |
| | | |
| **Represented by:** | | |
| Cash and Equivalents BoP | 3,540,240 | 3,640,153 |
| Cash and Equivalents EoP | 4,243,477 | 4,561,016 |
| **Increase / (Decrease) in Cash and Cash Equivalents in the Period** | **703,237** | **920,863** |

## 1. Operations

Companhia de Saneamento Básico do Estado de São Paulo ("SABESP") is a publicly-held corporation headquartered in the municipality of São Paulo, at Rua Costa Carvalho, 300, CEP 05429-000. SABESP and its direct and indirect subsidiaries, individually or collectively (the "Company"), is engaged in the provision of basic and environmental sanitation services in São Paulo State, and supplies treated water and sewage services on a wholesale basis. SABESP may perform activities in other states and countries and can operate in drainage, urban cleaning, solid waste handling, and energy markets.

Since January 2026, following the acquisition of Empresa Metropolitana de Águas e Energia ("EMAE"), the Company has also begun operating in the planning, construction, operation, and maintenance of energy generation systems, as well as in the commercialization of electric power.

The Company's shares have been listed on the Novo Mercado segment of B3 under ticker SBSP3 since April 2002 and on the New York Stock Exchange ("NYSE") as Level III American Depositary Receipts ("ADRs"), under ticker SBS, since May 2002.

## Approvals

The quarterly financial information was approved by the Board of Directors on August 12, 2026.

## 2 Basis of preparation and presentation of the quarterly information

The quarterly information as of June 30 ,2026, was prepared based on the provisions of CPC 21 (R1) – Interim Financial Statements and the international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), applicable to the preparation of Quarterly Information (ITR), and presented according to the rules issued by the CVM. Accordingly, this quarterly information takes into consideration the Circular Letter CVM/SNC/SEP 003 of April 28, 2011, which allows the entities to present selected notes to the financial statements in cases of redundant information already disclosed in the Annual Financial Statements. The quarterly information as of June 30, 2026, shall be read jointly with the Annual Financial Statements as of December 31, 2025, issued on March 16, 2026, prepared under the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB), and the accounting practices adopted in Brazil, which observe the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC). Therefore, the explanatory notes of this quarterly information are not presented or are not at the same level of detail and/or with the same reference as the notes included in the Annual Financial Statements (according to numerical references):

i. Summary of material accounting policy information (Note 3);
ii. Changes in accounting practices and disclosures (Note 4);
iii. Risk management - Financial instruments (Note 5.4);
iv. Significant accounting estimates and judgments (Note 6);
v. Balances and transactions with related parties (Note 11);
vi. Investments (Note 12);
vii. Intangible Assets (Note 15);
viii. Borrowings and financing (Note 17);
ix. Provisions (Note 23);
x. Pension plan obligations (Note 25);
xi. Equity (Note 27);

All material information related to the quarterly information, and this information alone, is being disclosed and corresponds to the information used by the Company's Management in its administration.

The Company prepared the financial statements on a going concern basis.

The amounts disclosed in the Notes are presented in thousands of reais, unless otherwise stated.

## 3 Summary of material accounting policy information

The material accounting policy information used in the preparation of the quarterly information as of June 30, 2026, is consistent with that used to prepare the Annual Financial Statements for the year ended December 31, 2025, except for the adoption of the standards and amendments effective as of January 1, 2026 (Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments; Annual Improvements to IFRS Accounting Standards – Volume 11), which did not have a material impact on the Company's interim financial information, the Company has not early adopted any standard, interpretation, or amendment that has been issued but is not yet effective.

Additionally, the accounting policies set out below relate to new transactions that did not exist in the year ended December 31, 2025.

### 3.1 Business combination

A business combination occurs when the Company obtains control of another entity or operation. Such transactions are accounted for using the acquisition method, whereby the identifiable assets acquired and liabilities assumed are recognized at their respective fair values as of the acquisition date. The difference between the consideration transferred and the fair value of the net assets acquired may result in the recognition of goodwill or a gain on a bargain purchase. Acquisition-related costs are recognized as an expense as incurred.

To determine whether an acquisition constitutes a business, the Company assesses whether the acquired set includes inputs and processes capable of generating goods or services, revenue, or other economic benefits. In other words, the acquisition of standalone assets is not sufficient; the acquired elements must have the capability to operate and generate outputs.

In making this assessment, the Company considers whether the acquired processes are critical to the continuation or development of the activities and whether they are supported by the resources necessary for their execution, such as systems, technology, specialized knowledge, or a skilled workforce.

As of the acquisition date, the Company also assesses the assets acquired and liabilities assumed in order to classify them based on their contractual, economic, and legal characteristics. Any contingent consideration is initially recognized at fair value, and subsequent changes in its measurement are accounted for in accordance with CPC 48 / IFRS 9 and recognized in profit or loss.

When the consideration transferred exceeds the fair value of the net assets acquired, the excess is recognized as goodwill. Such goodwill is subsequently tested for impairment on a recurring basis and allocated to the cash-generating units expected to benefit from the synergies arising from the acquisition. If the acquisition relates to a concession arrangement, the excess is recognized as an intangible asset and amortized over the term of the concession contract.

When a portion of a cash-generating unit is disposed of, the corresponding portion of goodwill is included in the carrying amount of the operation when determining the gain or loss on disposal.

In business combinations achieved in stages, the equity interest previously held by the Company is remeasured to fair value on the date control is obtained, with any resulting gain or loss recognized in profit or loss for the period.

In connection with the business combination transaction, the accounting policies set out below became applicable to the Company's financial information as a result of specific transactions carried out by the acquirees in the ordinary course of their operations. Such accounting policies are not considered divergent policies for similar events or circumstances, as they relate exclusively to transactions assumed upon the acquisition of control of the acquirees and did not exist within the Company prior to that event.

## 3.2 Revenue from the Electricity Segment

Revenue is recognized in accordance with CPC 47 / IFRS 15 – Revenue from Contracts with Customers, which establishes a five-step model applicable to revenue arising from contracts with customers. Revenue is recognized when the Company: (i) identifies the contracts with customers; (ii) identifies the distinct performance obligations in the contract; (iii) determines the transaction price; (iv) allocates the transaction price to the performance obligations in the contract; and (v) satisfies the performance obligations.

### 3.2.1 Quota regime

The Annual Generation Revenue ("RAG") of the power plants subject to the second amendment to the concession agreement remunerates the operation and maintenance services, the investments made, future investments, and sector charges related to the subsidiary EMAE. The RAG related to operation and maintenance services and sector charges is recognized monthly in the profit or loss, in order to allow its comparison with the costs of the same period. The quota revenue is received on a monthly basis in the same proportion as the revenue recognized on accrual basis.

### 3.2.2 Electric power supply - Auction

In the operational context of the subsidiary EMAE, the sale of energy to other electricity distribution concessionaires, carried out through contracts signed in auctions promoted by the National Electricity Regulatory Agency ("ANEEL") in the Regulated Contracting Environment, is classified as supply. Revenue is recognized monthly as the energy is delivered to the buyer.

### 3.2.3 Concession of areas adjacent to the São Paulo Plant

In 2020, the subsidiary EMAE granted areas adjacent to the São Paulo Plant for commercial exploitation for a period of 22 years to São Paulo Plant Consortium (Consórcio Usina São Paulo), through a fixed grant of R$ 280.1 million received monthly from January 2024 to December 2044, plus a variable grant of 4% to 8% of the development's gross revenue, with an increasing percentage every three years. The fixed grant is recognized on a straight-line basis and the variable grant as the Consortium's billing occurs.

### 3.2.4 Income from services rendered

The subsidiary EMAE has a service agreement with the São Paulo Municipal Government for the operation and maintenance of the Eduardo Yassuda Pumping Station. In addition, the subsidiary "Águas de Castilho" provides maintenance services, auxiliary services such as water meter installations and water connection and reconnection, and other services performed in accordance with the rules and standards required by the granting authority of the concession in which it operates. Both revenues are recognized as the contracted services are performed.

## 3.3 Reverse Factoring

The Company classifies financial liabilities that arise from financing arrangements (reverse factoring) with suppliers under Trade payables and contractors in the balance sheet if they have a similar nature and function to accounts payable. This is the case if the financing agreement with suppliers is part of the working capital used in the Company's normal operating cycle, the level of security provided is similar to the accounts payable and the terms of the liabilities that are part of the supply chain financing agreement are not substantially different from the terms of the accounts payable that are not part of the agreement. Cash flows related to liabilities arising from supplier finance arrangements are presented within operating activities in the statements of cash flows under the line item changes in contractors and suppliers.

.

In thousands of reais, unless otherwise stated

## 4 Business combination and acquisition of non-controlling interests

**EMAE**

On January 21, 2026, the Company acquired 29.9% of the total capital and 74.9% of the voting capital of EMAE, representing 11,009,550 (eleven million, nine thousand, five hundred and fifty) common shares of the company that focuses on the planning, construction, operation and maintenance of electricity generation systems, as well as their commercialization, operating under a concession regime. The transaction was motivated by a combination of factors:

- Advanced water integration ensuring security of supply
- Operational synergy between water and energy
- Use of strategic window
- Technical and regulatory feasibility

This holistic approach reflects SABESP's strategy to strengthen its position as an essential services company in a context of climate challenges, growing demand and the need for better operational efficiency.

**Assets acquired and liabilities assumed**

In accordance with CPC 15 / IFRS 3, although control was obtained and, consequently, the business combination occurred on January 21, 2026, the Company used the beginning of the acquisition month, January 1, 2026, as the measurement and consolidation date for the acquired assets and assumed liabilities. The fair value of EMAE's identifiable assets and liabilities as of January 1, 2026, is presented below:

| | Fair value recognized in the acquisition | | Fair value recognized in the acquisition |
|---|---|---|---|
| **Assets** | | **Liabilities** | |
| Cash and cash equivalents | 380,350 | Trade payables and contractors | 28,797 |
| Trade receivables | 46,030 | Borrowings and financing | 448 |
| Taxes Recoverable | 371,325 | Labor and social obligations | 28,237 |
| Other assets | 136,895 | Taxes and contributions payable | 9,297 |
| Escrow Deposits | 61,457 | Dividends and interest on capital payable | 10,325 |
| Deferred income and social contribution taxes | 41,513 | Other liabilities | 29,603 |
| Investment properties | 316,589 | Borrowings and financing | 3,533 |
| Financial asset | 195,375 | Provisions | 174,066 |
| Intangible assets | 19,253 | Pension plan obligations | 271,781 |
| Property, plant, and equipment | 209,108 | Contract liability | 626,985 |
| **Total assets** | **1,777,895** | **Total liabilities** | **1,183,072** |

| | |
|---|---|
| **Total net identifiable assets at fair value** | **594,823** |
| Non-controlling interests measured at the proportionate share method | (417,090) |
| Goodwill/Identifiable asset | 504,910 |
| **Total consideration** | **682,643** |

In thousands of reais, unless otherwise stated

These effects are preliminary, since on the date of this disclosure the procedures for allocating the purchase price are still in progress, substantially related to the inspection of the fixed assets acquired, among other analyzes. The final allocation of EMAE's purchase price depends on valuations and other studies that have not yet been completed, as well as on the issuance of the final appraisal report to be prepared by an independent specialized firm.

The goodwill/identifiable asset amounting to R$ 504,910 is provisional and subject to the completion of the purchase price allocation (PPA) process, and may be adjusted as the fair value assessments of the identifiable assets acquired and liabilities assumed are finalized.

The Company adopted, as an accounting policy, the measurement and initial recognition of the non-controlling interest using the proportional interest share method.

The total consideration given was settled exclusively in cash, so that there are no clauses providing for supplementary payment by means of contingent payment, put/call option, issue or transfer of shares, assumption of liabilities or transfer of other assets to acquire the interest.

| | |
|---|---|
| **Analysis of the cash flow from acquisition** | |
| Total consideration paid (included in cash flows from investment activities) | (682,643) |
| Net cash acquired from the subsidiary (included in cash flows from investment activities) | 380,350 |
| **Net cash flow from acquisition** | **(302,293)** |

The disclosure of pro forma net operating revenue and net income was not presented, as the acquisition balance sheet already reflects the effects as of the beginning of the fiscal year.

Transaction costs in the amount of R$ 16,000 were recognized in the profit or loss statement as general and administrative expenses.

### Acquisition of additional interest in EMAE

After obtaining control, the Company acquired additional non-controlling interests, increasing its shareholding in EMAE's equity to 79.31%:

- On January 28, 2026, the Company acquired interest representing 40.21% from Eletrobrás for the amount of R$ 567,705.
- On March 12, 2026, the Company acquired interest representing 9.22% from Oceania for the amount of R$ 171,638.

Additionally, the Company agreed to pay Eletrobrás a percentage of the amount to be received from the reversible concession's asset recorded by EMAE (see Note 15). The Company recorded R$ 39,075 as earn-out related to the additional payment, which represents its fair value on the acquisition date.

The carrying amount of the net assets on the acquisition date amounted to R$ 294,021. The breakdown of the additional interest acquired is shown below:

| | |
|---|---|
| Consideration paid to non-controlling shareholders (included in the cash flow from financing activities) | 739,343 |
| Earn-out | 39,075 |
| Carrying value of the additional interest acquired | (294,021) |
| **Difference recognized in retained earnings** | **484,397** |

In the second quarter of 2026, the Company acquired additional non-controlling interests, increasing its shareholding in EMAE's equity to 79.68%:

In thousands of reais, unless otherwise stated

- On May 13, 2026, the Company acquired interest representing 0.37% from Phoenix Água e Energia S.A. for the amount of R$ 7,100.

| | |
|---|---|
| Consideration paid to non-controlling shareholders (included in the cash flow from financing activities) | 7,100 |
| Carrying value of the additional interest acquired | (3,859) |
| **Difference recognized in retained earnings** | **3,241** |

**Águas de Castilho S.A.**

On May 30, 2026, the Company acquired control of Águas de Castilho S.A. ("Águas de Castilho"), a company that operates in the provision of public water supply and sewage services in the Municipality of Castilho, State of São Paulo, by acquiring an additional 70% of the voting shares of this entity. As a result, the Company's equity interest in Águas de Castilho increased from 30% to 100% and, therefore, the Company obtained control of said company (see Note 12). The transaction was motivated by a combination of factors:

- Advanced water integration ensuring security of supply
- Operational synergy
- Use of strategic window
- Technical and regulatory feasibility

This holistic approach reflects SABESP's strategy to strengthen its position as an essential services company in a context of climate challenges, growing demand and the need for better operational efficiency.

**Assets acquired and liabilities assumed**

In accordance with the provisions of CPC 15/IFRS 3, with the acquisition having occurred on May 30, 2026, the Company considered the beginning of the month following the acquisition month, i.e., June 1, 2026, for purposes of measuring the acquired assets and assumed liabilities. Based on this date, there is one month of the acquiree's results included in the consolidated financial statements. The fair value of Águas de Castilho's identifiable assets and liabilities at June 1, 2026 is presented below:

**In thousands of reais, unless otherwise stated**

| | Fair value recognized in the acquisition | | Fair value recognized in the acquisition |
|---|---|---|---|
| **Assets** | | **Liabilities** | |
| Cash and cash equivalents | 58 | Trade payables and contractors | 607 |
| Financial investments | 4,466 | Borrowings and financing | 763 |
| Trade receivables | 1,572 | Labor and social obligations | 119 |
| Inventories | 187 | Taxes and contributions payable | 234 |
| Taxes Recoverable | 14 | Dividends and interest on equity | 6,738 |
| Other assets | 1,336 | Provisions | 2 |
| Escrow Deposits | 106 | Other liabilities | 187 |
| Deferred income and social contribution taxes | 26 | | |
| Contract asset | 492 | | |
| Intangible assets | 12,993 | | |
| Property, plant, and equipment | 143 | | |
| **Total assets** | **21,393** | **Total liabilities** | **8,650** |
| **Total net identifiable assets at fair value** | **12,743** | | |
| Fair value of equity interest held prior to business combination | (13,251) | | |
| Goodwill/Identifiable asset | 31,228 | | |
| **Total consideration** | **30,720** | | |

These effects are preliminary, since on the date of this disclosure the procedures for allocating the purchase price are still in progress, substantially related to the inspection of the fixed assets acquired, among other analyzes. The final allocation of Águas de Castilho's purchase price depends on valuations and other studies that have not yet been completed, as well as on the issuance of the final appraisal report to be prepared by an independent specialized firm.

The goodwill/identifiable asset amounting to R$ 31,228 is provisional and subject to the completion of the purchase price allocation (PPA) process, and may be adjusted as the fair value assessments of the identifiable assets acquired and liabilities assumed are finalized.

The total consideration given was settled exclusively in cash, so that there are no clauses providing for supplementary payment by means of contingent payment, put/call option, issue or transfer of shares, assumption of liabilities or transfer of other assets to acquire the interest.

| **Analysis of the cash flow from acquisition** | |
|---|---|
| Total consideration paid (included in cash flows from investment activities) | (30,720) |
| Net cash acquired from the subsidiary (included in cash flows from investment activities) | 58 |
| **Net cash flow from acquisition** | **(30,662)** |

Since the acquisition date, Águas de Castilho has contributed R$ 874 in revenues and R$ 371 in profit before taxes to the Company. If the business combination had occurred at the beginning of the year, the Company's revenues would amount to R$ 5,539, and the profit from operations would be R$ 1,742.

The Company recognized a gain of R$ 9,343 as a result of measuring the fair value of its 30% equity interest in Águas de Castilho, held before the business combination. The gain is included in other income, in the quarterly financial information for the period ended June 30, 2026.

# 5 Risk management

## 5.1 Financial risk management

### Financial risk factors

The Company's activities are affected by the Brazilian economic scenario, making it exposed to market risk (exchange rate and interest rate), credit risk, and liquidity risk. Financial risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on financial performance. There were no changes in risk measurement policies, processes, and methods compared to the previous year.

### (a) Market risk

### Foreign currency risk

It is the risk that the fair value of the future cash flows of a financial instrument will fluctuate due to variations in exchange rates. The Company's exposure to the risk of changes in exchange rates refers mainly to its financing activities, since the Company has foreign currency-denominated liabilities arising from long-term financing, in development institutions. in US Dollar, Euro and Yen.

The management of currency exposure considers several current and projected economic factors, besides market conditions.

This risk arises from the possibility that the Company may incur losses due to exchange rate fluctuations that would impact liability balances of foreign currency-denominated borrowings and financing and related finance costs. The Company manages its foreign exchange risk through hedging transactions since 2024 and negotiates the terms of the derivatives in order to comply with the terms of the exposure hedged under Note 19.

Part of the total financial debt in the amount of R$ 17,933,333 as of June 30, 2026 (R$ 10,632,252 as of December 31, 2025), is indexed to the U.S. dollar, Euro and Yen. The exposure to currency risk is as follows:

| | Individual | | Consolidated | | Individual | | Consolidated | |
|---|---|---|---|---|---|---|---|---|
| | June 30, 2026 | | June 30, 2026 | | December 31, 2025 | | December 31, 2025 | |
| | Foreign currency (in thousands) | R$ | Foreign currency (in thousands) | R$ | Foreign currency (in thousands) | R$ | Foreign currency (in thousands) | R$ |
| Borrowings and financing – US$ | 2,307,344 | 11,944,195 | 2,807,344 | 14,532,495 | 750,889 | 4,131,691 | 1,250,889 | 6,882,891 |
| Borrowings and financing – Yen | 60,351,374 | 1,921,588 | 60,351,374 | 1,921,588 | 62,496,777 | 2,196,137 | 62,496,777 | 2,196,137 |
| Borrowings and financing – EURO | 220,000 | 1,300,332 | 220,000 | 1,300,332 | 220,000 | 1,423,224 | 220,000 | 1,423,224 |
| Interest and charges from borrowings and financing – US$ | | 257,913 | | 311,595 | | 44,876 | | 110,009 |
| Interest and charges from borrowings and financing – Yen | | 9,587 | | 9,587 | | 8,818 | | 8,818 |
| Interest and charges from borrowings and financing – EURO | | 10,852 | | 10,852 | | 12,033 | | 12,033 |
| Fair value adjustment - US$ | | 170,290 | | 154,646 | | 47,666 | | 143,636 |
| Fair value adjustment - Yen | | (135,157) | | (135,157) | | (67,281) | | (67,281) |
| Fair value adjustment - EURO | | 19,464 | | 19,464 | | 34,631 | | 34,631 |
| **Total Exposure** | | **15,449,064** | | **18,125,402** | | **7,831,795** | | **10,744,098** |
| Borrowing cost – US$ | | (165,690) | | (161,916) | | (61,401) | | (80,063) |
| Borrowing cost – Yen | | (11,851) | | (11,851) | | (12,389) | | (12,389) |
| Borrowing costs – EURO | | (18,304) | | (18,302) | | (19,394) | | (19,394) |
| **Total foreign currency-denominated borrowings (Note 17)** | | **15,303,219** | | **17,933,333** | | **7,738,611** | | **10,632,252** |

The table below shows the prices and exchange rate changes in the period:

| | June 30, 2026 | December 31, 2025 | Variation |
|---|---|---|---|
| US$ | 5.1766 | 5.5024 | -5.92% |
| EURO | 5.9106 | 6.4692 | -8.63% |
| Yen | 0.03184 | 0.03514 | -9.39% |

As of June 30, 2026, if the Brazilian real had depreciated or appreciated by 10 percentage points, against the U.S. dollar, Yen and Euro with all other variables held constant, the effects on profit or loss before borrowing costs and taxes, for the six-month period ended June 30, 2026, would have been R$ 1,808,645 (R$ 651,257 for the six-month period ended June 30, 2025), upwards or downwards, excluding the effects of to the hedging instruments (Note 19).

The Company understands that it could comfortably accommodate any devaluation scenario due to derivative financial instruments such as cross-currency swaps already contracted.

**Interest rate risk**

In thousands of reais, unless otherwise stated

It is the risk that the fair value of the future cash flows of a financial instrument will fluctuate due to variations in market interest rates. For most transactions, the Company manages the interest rate risk by entering into derivative financial instruments that effectively swap their exposures for liabilities indexed to the CDI.

The table below shows the borrowings and financing subject to different inflation adjustment indices, including the derivative instrument:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| CDI (i) | 46,173,243 | 33,593,125 | 43,283,613 | 30,722,218 |
| TR (ii) | 1,572,015 | 1,629,756 | 1,572,015 | 1,629,756 |
| IPCA (iii) | 3,034,354 | 2,924,904 | 5,622,654 | 5,582,893 |
| TJLP (iv) | 704,346 | 825,206 | 704,966 | 825,206 |
| Interest and charges | 1,464,340 | 1,204,818 | 1,424,913 | 1,164,744 |
| **Total** | **52,948,298** | **40,177,809** | **52,608,161** | **39,924,817** |

(i) CDI - (Certificado de Depósito Interbancário), an interbank deposit certificate
(ii) TR - Benchmark Interest Rate
(iii) IPCA - (Índice Nacional de Preços ao Consumidor Amplo), a consumer price index
(iv) TJLP - (Taxa de Juros a Longo Prazo), a long-term interest rate index

Another risk to which the Company is exposed is the mismatch of inflation adjustment indices of its debts with those of its service revenues and financial assets, adjusted by the IPCA. Tariff adjustments of services provided do not necessarily follow the increases in the adjustments indices of borrowings, financing, and interest rates affecting indebtedness.

As of June 30, 2026, if interest rates on borrowings and financing had been 1 percentage point higher or lower with all other variables held constant, the effects on consolidated profit before taxes for the six-month period ended June 30, 2026, would have been R$ 526,082 (R$ 309,735 as of June 30, 2025), upwards or downwards, mainly as a result of lower or higher interest expenses on floating rate borrowings and financing.

The table below shows the sensitivity analysis of the financial instruments, prepared under CPC 40 (R1)/ IFRS 7, to evidence the balances of main financial assets and liabilities, calculated at a rate projected for the twelve-month period after June 30, 2026, or until the final settlement of each contract, whichever occurs first, considering a probable scenario.

The purpose of the sensitivity analysis is to measure the impact of changes in the market on the financial instruments, considering all other variables constant. At the time of settlement, the amounts may be different from those presented, due to the estimates used in the measurement.

The table below considers the impact of the derivative instrument:

In thousands of reais, unless otherwise stated

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | | June 30, 2026 | |
| **Indicators** | **Exposure** | **Probable scenario** | **Exposure** | **Probable scenario** |
| Assets | | | | |
| CDI | 16,761,321 | 13.98 % | 16,880,274 | 13.98 % |
| Financial income | | 2,343,233 | | 2,359,862 |
| Liabilities | | | | |
| CDI | (46,173,243) | 13.98 % | (43,283,613) | 13.98 % |
| Interest to be incurred | | (6,455,019) | | (6,051,049) |
| **Net exposure – CDI** | **(29,411,922)** | **(4,111,786)** | **(26,403,339)** | **(3,691,187)** |
| Assets | | | | |
| IPCA | 22,666,883 | 4.07 % | 22,666,883 | 4.07 % |
| Financial asset of the concession | | 922,542 | | 921,930 |
| Liabilities | | | | |
| IPCA | (3,034,354) | 4.07 % | (5,622,654) | 4.07 % |
| Interest to be incurred | | (123,498) | | (228,690) |
| **Net exposure – IPCA** | **19,632,529** | **799,044** | **17,044,229** | **693,240** |
| Liabilities | | | | |
| TR | (1,572,015) | 2.05 % | (1,572,015) | 2.05 % |
| Expenses to be incurred | | (32,226) | | (32,226) |
| TJLP | (704,346) | 9.25 % | (704,966) | 9.25 % |
| Interest to be incurred | | (65,152) | | (65,244) |
| **Total net expenses to be incurred** | | **(3,410,120)** | | **(3,095,417)** |

### (b) Credit risk

Credit risk is related to cash and cash equivalents, financial investments, as well as credit exposures of customers, including accounts receivable, restricted cash, accounts receivable from related parties, and financial asset of the concession. Credit risk exposure to customers is mitigated by sales to a dispersed base, without risk of concentration, while credit risk exposure to cash and investment is mitigated by the Financial Investment Guideline followed by the Company.

The maximum exposure to credit risk as of June 30, 2026, is the carrying amount of instruments classified as cash and cash equivalents, financial investments, restricted cash, trade receivables, accounts receivable from related parties, and financial asset of the concession at the reporting date. See Notes 7, 8, 9, 10, 11, and 15.

Regarding the financial assets held with financial institutions, the credit quality was assessed by reference to external credit ratings (if available) or historical information about the bank's default rates. For the credit quality of the banks, such as deposits and financial investments, the Company assesses the rating published by three main international agencies (Fitch, Moody's and Standard Poor's).

In thousands of reais, unless otherwise stated

As of June 30, 2026, all investments were made with financial institutions whose rating disclosed by Fitch or Moody's was AAA (bra) or AAA.br.

### (c) Liquidity risk

Liquidity is primarily reliant upon cash provided by operating activities and borrowings and financing obtained in the local and international capital markets, as well as the payment of debts. The management of this risk considers the assessment of its liquidity requirements to ensure it has sufficient cash to meet its operating and capital expenditure requirements.

The funds held are invested in interest-bearing current accounts, time deposits, and securities, with instruments with appropriate maturity or liquidity to provide margin as determined by the projections mentioned above.

The table below shows the financial liabilities, by maturity, including the installments of principal and future interest. For agreements with floating interest rates, the interest rates used correspond to the base date of June 30, 2026.

| | Individual | | | | | | |
|---|---|---|---|---|---|---|---|
| | July to December 2026 | 2027 | 2028 | 2029 | 2030 | 2031 to 2049 | Total |
| **As of June 30, 2026** | | | | | | | |
| Liabilities | | | | | | | |
| Borrowings and financing | 4,650,306 | 2,211,061 | 1,450,100 | 3,683,652 | 7,097,163 | 32,986,333 | 52,078,615 |
| Interest on borrowings and financing | 2,316,876 | 4,266,933 | 4,144,523 | 3,917,575 | 3,648,861 | 10,817,304 | 29,112,072 |
| Trade payables and contractors | 2,634,475 | — | — | — | — | — | 2,634,475 |
| Services payable | 3,084,887 | — | — | — | — | — | 3,084,887 |
| Public-Private Partnership - PPP | 199,222 | 239,066 | 239,066 | 239,066 | 239,066 | 2,166,733 | 3,322,219 |
| Interest Public-Private Partnership - PPP | 192,280 | 247,101 | 264,235 | 281,850 | 300,082 | 3,125,341 | 4,410,889 |
| **Total** | **13,078,046** | **6,964,161** | **6,097,924** | **8,122,143** | **11,285,172** | **49,095,711** | **94,643,157** |

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | July to December 2026 | 2027 | 2028 | 2029 | 2030 | 2031 to 2049 | Total |
| **As of June 30, 2026** | | | | | | | |
| Liabilities | | | | | | | |
| Borrowings and financing | 4,612,065 | 2,212,462 | 1,451,028 | 3,684,469 | 6,711,445 | 32,986,333 | 51,657,802 |
| Interest on borrowings and financing | 2,263,190 | 4,159,726 | 4,035,629 | 3,810,369 | 3,541,656 | 10,817,304 | 28,627,874 |
| Trade payables and contractors | 2,664,009 | — | — | — | — | — | 2,664,009 |
| Services payable | 3,088,342 | — | — | — | — | — | 3,088,342 |
| Public-Private Partnership - PPP | 199,222 | 239,066 | 239,066 | 239,066 | 239,066 | 2,166,733 | 3,322,219 |
| Interest Public-Private Partnership - PPP | 192,280 | 247,101 | 264,235 | 281,850 | 300,082 | 3,125,341 | 4,410,889 |
| **Total** | **13,019,108** | **6,858,355** | **5,989,958** | **8,015,754** | **10,792,249** | **49,095,711** | **93,771,135** |

*Cross default*

In thousands of reais, unless otherwise stated

The Company has borrowings and financing agreements including cross-default clauses, i.e., the early maturity of any debt may imply the early maturity of these agreements. The indicators are continuously monitored to avoid the execution of these clauses, and the most restrictive ratios are shown in Note 17 (c).

### (d) Derivative financial instruments

Under the Financial Risk Management Policy and the Derivatives Transactions Program, which aim to manage financial risks and mitigate exposure to market variables that impact assets, liabilities, and/or cash flows, the Company enters into hedging instruments, especially for its foreign-currency financing, reducing the effects of undesirable fluctuations from these variables on its transactions.

Criteria and guidelines for financial risk management were established to mitigate imbalances between assets and liabilities that have some sort of indexation exclusively to hedge the Company's indexed assets and liabilities that present some mismatch, without characterizing financial leverage.

The Company uses risk ratings disclosed by Standard Poor's, Moody's, or Fitch to support and complement the analysis and judgment of banking risk.

## 5.2 Capital Management

The Company's objectives in managing capital are to ensure the Company's ability to continue increasing investments in infrastructure, provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital.

Capital is monitored based on the financial leverage ratio, which corresponds to net debt divided by total capital (shareholders and providers of capital). Net debt corresponds to total borrowings and financing less cash and cash equivalents and financial investments. Total capital is calculated as total equity plus net debt, as shown in the statement of financial position.

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| Total borrowings and financing (Note 17) | 52,078,615 | 40,301,603 | 51,657,802 | 40,142,347 |
| (-) Cash and cash equivalents (Note 7) | (3,783,910) | (4,569,998) | (4,243,477) | (4,663,226) |
| (-) Financial investments (Note 8) | (13,113,186) | (7,693,630) | (13,197,409) | (7,707,745) |
| **Net debt** | **35,181,519** | **28,037,975** | **34,216,916** | **27,771,376** |
| **Total equity** | **45,173,827** | **42,401,124** | **45,310,286** | **42,401,124** |
| Total capital (shareholders plus providers of capital) | 80,355,346 | 70,439,099 | 79,527,202 | 70,172,500 |
| **Total** | **44%** | **40%** | **43%** | **40%** |

## 6 Significant accounting estimates and judgments

The preparation of the quarterly information requires Management to disclose judgments (except for those that involve estimates) that have a significant impact on the amounts recognized based on experience and other factors deemed as relevant, which affect the amounts of assets and liabilities and present results that may differ from the actual results.

In thousands of reais, unless otherwise stated

The Company establishes estimates and assumptions concerning the future, which are reviewed on a timely basis. Such accounting estimates, by definition, may differ from the actual results. The effects arising from the reviews of the accounting estimates are recognized in the period in which the estimates are reviewed.

The Company assessed the main accounting policies that involve judgments, except for those that involve estimates, and concluded that none of them have a significant effect.

The areas that require a higher level of judgment and greater complexity are disclosed below. The assumptions and estimates for each of these areas, when applicable, are presented in the related notes:

| Area | Reference |
|---|---|
| Unbilled revenue | Note 10 |
| Allowance for doubtful accounts | Note 10 (c) |
| Contract assets, intangible assets, and financial assets arising from concession contracts | Notes 13, 14 and 15 |
| Assessment of the recoverable amount of non-financial assets (impairment) | Note 14 |
| Derivative financial instruments | Note 19 |
| Deferred income and social contribution taxes | Note 22 |
| Provisions | Note 23 |
| Pension obligations – Pension plans | Note 26 |

## 7 Cash and cash equivalents

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| Cash and banks | 47,010 | 2,185 | 506,576 | 95,411 |
| Cash equivalents | 3,736,900 | 4,567,813 | 3,736,901 | 4,567,815 |
| **Total** | **3,783,910** | **4,569,998** | **4,243,477** | **4,663,226** |

Cash and cash equivalents include cash, bank deposits, and high-liquidity short-term financial investments, mainly represented by daily liquidity CDBs (divided between Banco Itaú, Banco Santander, Banco Bradesco, and Banco do Brasil), whose original maturities or intention of realization are equal to or less than three months, which are convertible into a cash amount and subject to an insignificant risk of change in value.

Of the total balance presented in this item as of June 30, 2026, 99.75% refers to the amounts recorded in Banco Itaú, Banco Santander, and Banco Bradesco.

As of June 30, 2026, the average yield of cash equivalents corresponded to 99.74% of the CDI (99.66% as of December 31, 2025)

## 8 Financial investments

### (a) Current

The Company has financial investments in CDB, with daily liquidity, which it does not intend to use in the next three months, as shown below:

**In thousands of reais, unless otherwise stated**

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| Banco Santander S/A | 4,164,627 | 3,699,510 | 4,164,627 | 3,699,510 |
| Banco Bradesco | 3,657,679 | 1,118,026 | 3,657,679 | 1,118,026 |
| Banco BTG Pactual S/A | 2,874,973 | 2,132,826 | 2,874,973 | 2,132,826 |
| Banco Itaú | 1,372,338 | — | 1,429,702 | — |
| Banco Citibank | 690,300 | 414,297 | 690,300 | 414,297 |
| XP Investimentos | 232,575 | 215,002 | 232,575 | 215,002 |
| Banco do Brasil S/A | 88,767 | 83,594 | 110,817 | 97,709 |
| Brazilian Federal Savings Bank | 31,927 | 30,206 | 31,927 | 30,206 |
| Banco BNP Paribas | — | — | 4,809 | — |
| Banco BV | — | 169 | — | 169 |
| **Total** | **13,113,186** | **7,693,630** | **13,197,409** | **7,707,745** |

As of June 30, 2026, the average yield of the financial investments corresponded to 99.74% of the CDI (99.66% as of December 31, 2025).

## 9 Restricted cash

Restricted cash balances refer to amounts held by the Company as a result of contractual obligations and specific agreements. As of June 30, 2026, and December 31, 2025, restricted cash operations were R$ 27,889 and R$ 9,575, respectively.

## 10 Trade receivables

### (a) Statement of financial position details

In thousands of reais, unless otherwise stated

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| Private sector: | | | | |
| General (i) and special customers (ii) | 2,672,851 | 2,431,979 | 2,728,969 | 2,436,976 |
| Agreements (iii) | 298,402 | 343,747 | 298,402 | 343,747 |
| | 2,971,253 | 2,775,726 | 3,027,371 | 2,780,723 |
| Governmental entities: | | | | |
| Municipal | 707,905 | 1,186,815 | 707,789 | 1,186,531 |
| Federal | 2,386 | 2,670 | 2,386 | 2,670 |
| Agreements (iii) | 116,051 | 274,508 | 116,051 | 274,508 |
| | 826,342 | 1,463,993 | 826,226 | 1,463,709 |
| Wholesale customers – Municipal governments: (iv) | | | | |
| Mogi das Cruzes | 5,704 | 9,149 | 5,704 | 9,149 |
| São Caetano do Sul | 23,956 | 26,884 | 23,956 | 26,884 |
| São Caetano do Sul - Agreement | 48,461 | 51,589 | 48,461 | 51,589 |
| Total wholesale customers – Municipal | 78,121 | 87,622 | 78,121 | 87,622 |
| Unbilled supply (v) | 1,199,944 | 1,155,475 | 1,201,631 | 1,157,382 |
| **Sub-total** | **5,075,660** | **5,482,816** | **5,133,349** | **5,489,436** |
| Allowance for doubtful accounts | (815,362) | (817,443) | (815,824) | (817,443) |
| **Total** | **4,260,298** | **4,665,373** | **4,317,525** | **4,671,993** |
| Current | 3,887,563 | 4,406,829 | 3,944,785 | 4,413,449 |
| Non-current | 372,735 | 258,544 | 372,740 | 258,544 |
| **Total** | **4,260,298** | **4,665,373** | **4,317,525** | **4,671,993** |

(i) General customers: residential and small and mid-sized companies;

(ii) Special customers: large consumers, industrial and commercial customers, condominiums and special billing customers (fixed demand agreements, industrial waste, wells, among others);

(iii) Agreements: installment payments of past-due receivables, plus inflation adjustment and interest, according to the agreements;

(iv) Wholesale basis customers: municipal governments. This balance refers to the sale of treated water to municipalities, which are responsible for distributing to, billing, and charging end consumers.

(v) Unbilled Supplies: represents revenue incurred, for which the service has been provided but has not yet billed by the end of each period, and is recognized as trade receivables based on monthly estimates.

**(b) The aging of trade receivables is as follows:**

**In thousands of reais, unless otherwise stated**

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| **Current** | **2,895,448** | **2,960,281** | **2,950,328** | **2,963,070** |
| Past-due: | | | | |
| Up to 30 days | 855,236 | 747,338 | 856,381 | 748,559 |
| From 31 to 60 days | 271,202 | 308,672 | 271,673 | 309,579 |
| From 61 to 90 days | 131,946 | 228,767 | 132,185 | 229,559 |
| From 91 to 120 days | 245,063 | 242,688 | 245,407 | 243,256 |
| From 121 to 180 days | 255,012 | 276,103 | 255,408 | 276,446 |
| From 181 to 360 days | 154,846 | 226,600 | 154,988 | 226,600 |
| Over 360 days | 266,907 | 492,367 | 266,979 | 492,367 |
| **Total Past Due** | **2,180,212** | **2,522,535** | **2,183,021** | **2,526,366** |
| **Total** | **5,075,660** | **5,482,816** | **5,133,349** | **5,489,436** |

**(c) Allowance for doubtful accounts ("ADA")**

| | Individual | | Consolidated | |
|---|---|---|---|---|
| Changes in assets | January to June 2026 | January to June 2025 | January to June 2026 | January to June 2025 |
| **Balance at the beginning of** | **817,443** | **1,248,208** | **817,443** | **1,248,208** |
| Recognition of allowance | 58,604 | 53,301 | 59,066 | 53,301 |
| Recoveries | (60,685) | (76,955) | (60,685) | (76,955) |
| **Balance at the end of year** | **815,362** | **1,224,554** | **815,824** | **1,224,554** |

| | Individual | | | |
|---|---|---|---|---|
| Reconciliation of estimated / historical losses in profit or loss - accounts receivable and related parties | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Write-offs | (88,255) | (205,602) | (145,132) | (346,377) |
| Losses with state entities - related parties | (11,984) | (12,829) | (420) | (799) |
| Losses with the private sector/government entities | (85,874) | (58,604) | (84,052) | (53,301) |
| Recoveries | 23,256 | 60,685 | 42,489 | 76,955 |
| **Amount recorded as expense (Note 32)** | **(162,857)** | **(216,350)** | **(187,115)** | **(323,522)** |

In thousands of reais, unless otherwise stated

| Reconciliation of estimated / historical losses in profit or loss - accounts receivable and related parties | Consolidated | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Write-offs | (88,515) | (205,988) | (145,409) | (346,946) |
| Losses with state entities - related parties | (12,003) | (12,847) | (420) | (799) |
| Losses with the private sector/government entities | (86,352) | (59,066) | (84,052) | (53,301) |
| Recoveries | 23,256 | 60,685 | 42,489 | 76,955 |
| **Amount recorded as expense (Note 32)** | **(163,614)** | **(217,216)** | **(187,392)** | **(324,091)** |

The Company does not have customers individually accounting for 10% or more of its total revenues.

### (d) Registered warrants

SABESP has registered warrants issued as a result of final and unappealable lawsuits for the collection of unpaid water and sewage bills from public entities. These bills are covered in full by ADA, and the restated corresponding amounts appraised according to the respective registered warrants are not recognized due to uncertainties about their realization.

Accordingly, the reversal of the ADA for the original bills and their restatement are recognized when uncertainties related to their realization are mitigated, i.e. when the realizable value is determinable due to the predictability of the commencement of their receipt, without uncertainties or relevant discussions about the amounts involved or through negotiation with third parties.

Additionally, SABESP negotiated registered warrants related to overdue bills with the municipalities of Guarulhos, Santo André, and Mauá in previous fiscal years, which remain suspended for serving as collateral for the provision of services in these municipalities.

As of June 30, 2026, SABESP had recognized registered warrants (precatórios) totaling R$150,992 (R$814,290 as of December 31, 2025). This amount is included in the Company's total trade and other receivables balance of R$4,927,766 at the individual and R$4,985,455 on a Consolidated basis as of June 30, 2026. During the second quarter of 2026, the Company received proceeds of R$661,723, net of income tax. Subsequent to the reporting date of these interim financial statements, the Company received an additional R$144,070, net of income tax.

## 11 Related-party balances and transactions

### (a) São Paulo State

#### (i) Accounts receivable, interest on equity, revenue, expenses and financial receipts

**In thousands of reais, unless otherwise stated**

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| **Current** | | | | |
| Accounts receivable: | | | | |
| Sanitation services | 188,096 | 163,759 | 188,235 | 163,865 |
| Allowance for losses | (55,582) | (42,753) | (55,600) | (42,753) |
| Reimbursement of additional retirement and pension benefits paid (G0): | | | | |
| Monthly flow | 19,913 | 32,141 | 19,913 | 32,141 |
| GESP Agreement – 2015 | 131,153 | 123,135 | 131,153 | 123,135 |
| **Total current** | **283,580** | **276,282** | **283,701** | **276,388** |
| **Non-current** | | | | |
| Agreement for the installment payment of sanitation services | 1,361 | 1,361 | 1,361 | 1,361 |
| Reimbursement of additional retirement and pension benefits paid | | | | |
| GESP Agreement – 2015 | 843,212 | 861,421 | 843,212 | 861,421 |
| **Total non-current** | **844,573** | **862,782** | **844,573** | **862,782** |
| **Total receivable** | **1,128,153** | **1,139,064** | **1,128,274** | **1,139,170** |
| **Assets:** | | | | |
| Sanitation services | 133,875 | 122,367 | 133,996 | 122,473 |
| Reimbursement of additional retirement and pension benefits paid | 994,278 | 1,016,697 | 994,278 | 1,016,697 |
| **Total** | **1,128,153** | **1,139,064** | **1,128,274** | **1,139,170** |
| **Liabilities:** | | | | |
| Dividends and interest on capital payable | **428,681** | **428,681** | **428,681** | **428,681** |

| | Individual | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Revenue from sanitation services | 226,234 | 493,139 | 293,807 | 515,015 |
| Payments received from related parties | (168,552) | (376,177) | (234,038) | (442,410) |
| Reimbursement received referring to Law No. 4,819/1958 | (52,396) | (112,908) | (56,216) | (192,694) |

**In thousands of reais, unless otherwise stated**

| | Consolidated | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Revenue from sanitation services | 226,275 | 493,254 | 293,889 | 515,264 |
| Payments received from related parties | (168,552) | (376,177) | (234,038) | (442,410) |
| Reimbursement received referring to Law No. 4,819/1958 | (52,396) | (112,908) | (56,216) | (192,694) |

The information below refers to the Individual and Consolidated balances and transactions.

**(ii) Disputed amounts**

As of June 30, 2026, and December 31, 2025, the disputed amounts between SABESP and the São Paulo State, referring to additional retirement and pension benefits paid (Law No. 4,819/1958), totaled R$ 1,874,742 and R$ 1,808,631, respectively, and an ADA was recognized for the total amount.

**(iii) Actuarial Liability**

The Company recognized an actuarial liability corresponding to additional retirement and pension benefits paid to employees, retired employees, and pensioners of the G0. As of June 30, 2026, and December 31, 2025, the amounts corresponding to such actuarial liability were R$ 2,045,991 and R$ 2,140,161, respectively. Of the total paid, the São Paulo State reimburses approximately 50%. For detailed information on additional retirement and pension benefits, see Note 26.

**(iv) Agreements with reduced tariffs for Federal, State and Municipal Entities that join the Rational Water Use Program ("PURA")**

The Company maintains joinder agreements to the PURA Program with public entities operating in the São Paulo State. The purpose of the program is to promote the conscious use of water, granting participating entities a 25% tariff discount, provided that they are in a regular situation of compliance and meet the established goals.

**(v) Guarantees**

The São Paulo State provides guarantees for some of the Company's borrowings and financing and does not charge any related fees, see Note 17.

**(vi) State Fund for Water Resources ("FEHIDRO")**

The Company had financing agreements under FEHIDRO. The funds are aimed at the execution of works and sewage services. As of June 30, 2026, the balance of these financings was R$ 1,089, recorded under the "Other" line in borrowings and financing (R$ 938 as of December 31, 2025).

**(b) Non-operating assets**

As of June 30, 2026 and December 31, 2025, the Company had an amount of R$ 1.881 and R$ 3.521, respectively, related to land and lent structures under free lease agreements.

In thousands of reais, unless otherwise stated

**(c) SABESPREV**

The Company sponsors a defined benefit plan (G1 Plan), which is operated and administered by SABESPREV. The net actuarial commitment recognized until June 30, 2026 was R$ 85,040 (R$ 99,514 as of December 31, 2025). See Note 26.

**(d) Key Management Personnel Compensation**

The expenses related to the compensation of key management personnel were the following:

| Compensation | January to June 2026 | January to June 2025 |
|---|---|---|
| Short-term benefits to employees and key management | 17,892 | 14,876 |
| Share-based payments (*) | - | 22,618 |
| **Total compensation** | **17,892** | **37,494** |

(*) Refers to shares granted during the period. See note 28 (c).

**(e) Águas de Andradina**

As of June 30, 2026, the balance of principal and interest of the loan agreement entered into between the parties was R$ 5,125, recorded under "Other assets" in current assets (R$ 4,718 in current assets as of December 31, 2025), at DI + 3% p.a.

This loan agreement was executed on August 17, 2021 and will be settled with the purchase and sale transaction.

**(f) Equatorial S.A.**

In July 2024, Equatorial Participações e Investimentos IV S.A., controlled by Equatorial S.A., acquired shares representing 15% (fifteen percent) of the share capital of SABESP. In December 2024, Equatorial S.A. absorbed its subsidiary, becoming the direct holder of the equity interest in SABESP. As of December 31, 2025, the balance of dividends and interest on equity payable was R$ 348,402, which was fully settled in 2026.

**(g) SABESP Luxembourg ("SABESP Lux")**

On August 1, 2025, the Company issued the 36th issue of simple non-convertible unsecured debentures, in the total amount of 2,815,700, with a unit par value of R$ 1, with maturity in 2030 and a yield of IPCA + 9.28% p.a. Of these debentures, 2,765,700 were acquired by SABESP Lux (98.22% of the total securities of this issue). This transaction involved entering into a derivative instrument swapping the yield for CDI (see Note 19).

**(h) EMAE**

EMAE intended to receive credit and financial compensation for alleged past and future losses of electricity generation due to water abstraction and compensation for costs already incurred and to be incurred with the operation, maintenance and inspection of Guarapiranga and Billings reservoirs used by SABESP in its operations.

On October 21, 2016, a Private Instrument of Transaction and Other Covenants was signed, with the purpose of definitively ending the disputes, and SABESP remained authorized to use said reservoirs.

As of June 30, 2026, the outstanding balance of the agreement amounted to R$ 10,413 and R$ 114,059 (R$ 9,745 and R$ 105,884 as of December 31, 2025), recognized under "Other obligations" in the Company's current and non-current liabilities, respectively.

As a result of the acquisition of EMAE's control, consummated on January 26, 2026 (see note 4), the balances and obligations arising from this agreement, as transactions between companies that are part of the same economic group, are fully eliminated in the consolidated financial statements.

## 12 Investments

The following are events in the year that are related to investees:

**SABESP Participações S.A.**

On January 30, 2026, SABESP Participações S.A., a wholly-owned subsidiary of the Company, approved a capital increase of R$ 15,648, through the issue of 15,648,701 common shares, subscribed and paid in by the Company.

The payment was made through the verification of the equity interests previously held directly by the Company in the affiliates Águas de Andradina S.A. and Águas de Castilho S.A., corresponding to 30% of the capital of each company, valued at book value, based on a report prepared by an independent appraiser, pursuant to Law No. 6,404/76. Of the total, R$ 12,201 refer to the interest in Águas de Andradina S.A. and R$ 3,447 to the interest in Águas de Castilho S.A.

As a result of this transaction, SABESP began to indirectly hold such investments through SABESP Participações. Refers to an intra-group corporate reorganization, which did not result in an effect on the Company's cash, shareholders' equity or consolidated results.

**EMAE**

With the EMAE control acquisition, as well as with the additional acquisition of shares held by non-controlling shareholders, in January and May 2026, the Company became the holder of 79.68% of said company. For further details, see Note 4.

**Águas de Castilho**

On May 30, 2026, the interest in the joint venture, Águas de Castilho, increased from 30% to 100% and Águas de Castilho became a subsidiary on this date (see Note 4). Águas de Castilho operates in the provision of public water supply and sewage services in the Municipality of Castilho, State of São Paulo. The company is not a listed entity.

SABESP holds equity interest valued under the equity method in the following investees:

In thousands of reais, unless otherwise stated

| | | | | Direct interest | | Indirect interest | Equity | | Profit for the period | |
|---|---|---|---|---|---|---|---|---|---|---|
| Name | Country | Business | Relationship | June 30, 2026 | December 31, 2025 | June 30, 2026 | June 30, 2026 | December 31, 2025 | June 30, 2026 | January to June 2026 |
| Sesamm | Brazil | Sanitation | Affiliate | 36.00 % | 36.00 % | — % | 103,209 | 91,455 | 11,754 | 9,919 |
| Águas de Andradina (*) | Brazil | Sanitation | Joint venture | — % | 30.00 % | 30.00 % | 43,347 | 41,291 | 3,126 | 2,024 |
| Águas de Castilho (*) | Brazil | Sanitation | Subsidiary | — % | 30.00 % | 100.00 % | 13,113 | 12,060 | 1,742 | 3,414 |
| Attend Ambiental | Brazil | Sanitation | Affiliate | 45.00 % | 45.00 % | — % | 71,057 | 60,961 | 19,534 | 21,234 |
| Aquapolo Ambiental | Brazil | Sanitation | Affiliate | 49.00 % | 49.00 % | — % | 168,062 | 143,988 | 24,074 | 20,732 |
| Paulista Geradora de Energia | Brazil | Sanitation | Affiliate | 25.00 % | 25.00 % | — % | 22,153 | 22,769 | (834) | (403) |
| Cantareira SP Energia | Brazil | Sanitation | Affiliate | 49.00 % | 49.00 % | — % | 11,233 | 10,975 | 259 | 45 |
| Barueri Energia Renovável | Brazil | Sanitation | Affiliate | 20.00 % | 20.00 % | — % | 251,783 | 252,212 | (429) | (1,503) |
| SABESP Luxembourg | Luxembourg | Financing | Subsidiary | 100.00 % | 100.00 % | — % | 8,637 | 8,452 | 648 | (75) |
| SABESP Participações | Brazil | Holding | Subsidiary | 100.00 % | 100.00 % | — % | 115,816 | 85,001 | 15,166 | — |
| SABESP Olímpia | Brazil | Sanitation | Subsidiary | 100.00 % | 100.00 % | — % | 169,320 | 162,670 | 6,650 | 2,455 |
| EMAE | Brazil | Electricity | Subsidiary | 79.68 % | — % | — % | 671,551 | — | 76,729 | — |
| Concessionária Sabesp URAE-1 | Brazil | Sanitation | Subsidiary | 100.00 % | 100.00 % | — % | 1 | 1 | — | — |

(*) Interest directly held by Sabesp Participações.

The balances of investments and the respective changes are as follows:

**In thousands of reais, unless otherwise stated**

| | Individual | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Investments | | Additions | Write-off | Dividends | Comprehensive income | Equity Accounting | | |
| | June 30, 2026 | December 31, 2025 | January to June 2026 | January to June 2026 | January to June 2026 | January to June 2026 | January to June 2026 | (*) | January to June 2025 |
| Sesamm | 37,155 | 32,924 | — | — | — | — | 4,231 | — | 3,570 |
| Águas de Andradina | — | 12,387 | — | (12,201) | — | — | (186) | — | 608 |
| Águas de Castilho | — | 3,618 | — | (3,447) | — | — | (171) | — | 1,024 |
| Attend Ambiental | 31,976 | 27,433 | — | — | (4,247) | — | 8,790 | — | 9,555 |
| Aquapolo Ambiental | 82,351 | 70,555 | — | — | — | — | 11,796 | — | 10,158 |
| Paulista Geradora de Energia | 5,539 | 5,693 | — | — | — | — | (208) | 54 | (100) |
| Cantareira SP Energia | 5,505 | 5,378 | — | — | — | — | 127 | — | 23 |
| Barueri Energia Renovável | 50,357 | 50,443 | — | — | — | — | (86) | — | (301) |
| SABESP Luxembourg | 8,638 | 8,452 | — | — | — | (462) | 648 | — | (75) |
| SABESP Participações | 115,816 | 85,001 | 15,649 | — | — | — | 15,166 | — | — |
| SABESP Olímpia | 169,320 | 162,670 | — | — | — | — | 6,650 | — | 2,455 |
| EMAE | 535,093 | — | 474,162 | — | — | 1,450 | 59,480 | 1 | — |
| SABESP URAE-1 | 1 | 1 | — | — | — | — | — | — | — |
| **Total** | **1,041,751** | **464,555** | **489,811** | **(15,648)** | **(4,247)** | **988** | **106,237** | **55** | **26,917** |
| Other investments (**) | 533,990 | 29,533 | | | | | | | |
| **Total** | **1,575,741** | **494,088** | | | | | | | |

(*) The amount presented refers to changes in the equity of the investee, as its financial statements for the year ended December 31, 2025 were issued after the disclosure of SABESP's financial statements.
(**) Of the amount shown in this line, R$ 504,910 refers to the goodwill/identifiable asset acquired in the EMAE acquisition. See Note 4 for further details.

**In thousands of reais, unless otherwise stated**

| | Consolidated | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Investments | | Additions | Dividends | Reclassification (**) | Equity Accounting | | |
| | June 30, 2026 | December 31, 2025 | January to June 2026 | January to June 2026 | January to June 2026 | January to June 2026 | (*) | January to June 2025 |
| Sesamm | 37,155 | 32,924 | — | | — | 4,231 | — | 3,570 |
| Águas de Andradina | 13,005 | 12,387 | — | (320) | — | 938 | — | 608 |
| Águas de Castilho | — | 3,618 | 8,920 | (207) | (12,743) | 412 | — | 1,024 |
| Attend Ambiental | 31,976 | 27,433 | — | (4,247) | — | 8,790 | — | 9,555 |
| Aquapolo Ambiental | 82,351 | 70,555 | — | — | — | 11,796 | — | 10,158 |
| Paulista Geradora de Energia | 5,539 | 5,693 | — | — — | — | (208) | 54 | (100) |
| Cantareira SP Energia | 5,505 | 5,378 | — | — | — | 127 | — | 23 |
| Barueri Energia Renovável | 50,357 | 50,443 | — | — | — | (86) | — | (301) |
| **Total** | **225,888** | **208,431** | **8,920** | **(4,774)** | **(12,743)** | **26,000** | **54** | **24,537** |
| Other investments | 29,080 | 45,927 | | | | | | |
| **Total** | **254,968** | **254,358** | | | | | | |

(*) The amount presented refers to changes in the equity of the investee, as its financial statements for the year ended December 31, 2025 were issued after the disclosure of SABESP's financial statements.
(**) The Company acquired control of the investee on May 30, 2026, as presented in note 4.

In thousands of reais, unless otherwise stated

## 13 Contract asset and other concession assets

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | December 31, 2025 | Additions (i) | Transfers | Transfers to intangible assets (ii) | Transfer to the concession's financial assets | June 30, 2026 |
| Contract asset and other concession assets | 11,006,489 | 8,804,366 | 9,764 | (641,337) | (183,644) | 18,995,638 |

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | December 31, 2025 | Additions (i) | Transfers | Transfers to intangible assets (ii) | Transfer to the concession's financial assets | Business combination | June 30, 2026 |
| Contract asset and other concession assets | 11,018,516 | 8,805,407 | 9,764 | (641,334) | (183,649) | 492 | 19,009,196 |

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | December 31, 2024 | Additions | Transfers | Transfers to intangible assets | Transfer to the concession's financial assets | June 30, 2025 |
| Contract asset and other concession assets | 4,872,410 | 6,359,931 | 3 | (1,580,329) | (574,482) | 9,077,533 |

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | December 31, 2024 | Additions | Transfers | Transfers to intangible assets | Transfer to the concession's financial assets | Business combination | June 30, 2025 |
| Contract asset and other concession assets | 4,877,667 | 6,362,605 | 3 | (1,580,329) | (574,482) | — | 9,085,464 |

| Other concession assets (changes) | Individual | Consolidated |
|---|---|---|
| Other additions (iv) | 1,614,093 | 1,614,105 |
| Construction revenue (Note 31) | 7,190,273 | 7,191,302 |
| **Total additions** | **8,804,366** | **8,805,407** |

(i) The largest additions in the period were located in the municipalities of São Paulo, Guarulhos, and Guarujá, in the amounts of R$ 2,178,012, R$ 620,963 and R$ 252,278, respectively. Furthermore, the Company recognizes in the additions other concession assets:

(ii) The largest transfers in the period were located in the municipalities of São Paulo, Guarulhos, and Barueri, totaling R$ 363,558, R$ 71,168, and R$ 22,402, respectively.

(iii) The largest works are located in the municipalities of São Paulo, Guarulhos and Praia Grande, totaling R$ 5,072,666, R$ 1,318,716 and R$ 507,556, respectively.

**In thousands of reais, unless otherwise stated**

(iv) Refers to other additions that did not have construction revenue as a corresponding offset, consisting mainly of advances to construction projects, in the amount of R$ 1,413,388, inventories, software, and others in the amount of R$ 200.705.

(v) Note 31, in the consolidated financial statements, includes an amount of R$58,270 related to EMAE's construction revenue, for which there is no corresponding contract asset balance. See Note 24 for further details.

As of June 30, 2026, and December 31, 2025, the contract asset and other concession assets had no amounts recognized as right-of-use leases.

### (a) Capitalization of interest and other finance charges

The Company capitalizes interest, inflation adjustments, and exchange rate changes in contract assets and other concession assets during the construction period. From January to June 2026, the Company capitalized R$ 486,635 (R$ 408,078 from January to June 2025).

### (b) Expropriations

As a result of the construction of priority projects related to water and sewage systems, the Company is required to expropriate third-party properties, whose owners are compensated either amicably or in court.

The costs of such expropriations are recorded in the contract asset and other concession assets during the execution of the works. From April to June and from January to June 2026, the total amount referring to expropriations was R$ 427 e R$ 11,365, respectively (from April to June and from January to June 2025 – R$ 3,245 e R$ 17,691, respectively).

## 14 Intangible assets

### (a) Statement of financial position details

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | June 30, 2026 | | | December 31, 2025 | | |
| | Cost | Amortization | Net | Cost | Amortization | Net |
| Intangible assets arising from: | | | | | | |
| Concession agreements - others | 135,347 | (62,633) | 72,714 | 135,470 | (60,381) | 75,089 |
| Contract Commitments (i) | 4,437,857 | (772,382) | 3,665,475 | 4,437,857 | (707,736) | 3,730,121 |
| Concession Agreements - URAE-1 | 69,923,137 | (24,526,154) | 45,396,983 | 69,281,545 | (23,335,074) | 45,946,471 |
| Software license of use | 1,696,774 | (1,236,320) | 460,454 | 1,696,773 | (1,145,671) | 551,102 |
| Right of use – other assets | 240,646 | (219,582) | 21,064 | 240,646 | (188,678) | 51,968 |
| **Total** | **76,433,761** | **(26,817,071)** | **49,616,690** | **75,792,291** | **(25,437,540)** | **50,354,751** |

**In thousands of reais, unless otherwise stated**

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | June 30, 2026 | | | December 31, 2025 | | |
| | Cost | Amortization | Net | Cost | Accumulated Amortization | Net |
| Intangible assets arising from: | | | | | | |
| Concession agreements - New contracts | 148,903 | (13,200) | 135,703 | 148,000 | (10,275) | 137,725 |
| Concession agreements - Others | 154,081 | (68,884) | 85,197 | 135,470 | (60,381) | 75,089 |
| Contract Commitments (i) | 4,437,857 | (772,382) | 3,665,475 | 4,437,857 | (707,736) | 3,730,121 |
| Concession Agreements - URAE-1 | 69,923,143 | (24,526,154) | 45,396,989 | 69,281,545 | (23,335,074) | 45,946,471 |
| Software license of use | 1,729,063 | (1,249,506) | 479,557 | 1,696,773 | (1,145,671) | 551,102 |
| Right of use – other assets | 241,141 | (219,987) | 21,154 | 240,646 | (188,681) | 51,965 |
| Goodwill/Identifiable asset | 536,138 | – | 536,138 | – | – | – |
| **Total** | **77,170,326** | **(26,850,113)** | **50,320,213** | **75,940,291** | **(25,447,818)** | **50,492,473** |

(i) With the enactment of the Basic Sanitation Law in 2007, contract renewals began to be executed through program agreements, under which the Company assumed assets and socio environmental obligations and recognized them as intangible assets, which are amortized on a straight-line basis over the term of the agreements.

### (b) Changes

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | December 31, 2025 | Transfer of contract asset and other concession assets | Transfers | Write-offs and disposals | Amortization | June 30, 2026 |
| Intangible assets arising from: | | | | | | |
| Concession agreements – Others | 75,089 | 249 | (2) | – | (2,622) | 72,714 |
| Contract Commitments | 3,730,121 | – | – | – | (64,646) | 3,665,475 |
| Concession agreements URAE-1 (*) | 45,946,471 | 641,088 | 12,679 | (393) | (1,202,862) | 45,396,983 |
| Software license of use | 551,102 | – | – | – | (90,648) | 460,454 |
| Right of use – other assets | 51,968 | – | – | – | (30,904) | 21,064 |
| **Total** | **50,354,751** | **641,337** | **12,677** | **(393)** | **(1,391,682)** | **49,616,690** |

**In thousands of reais, unless otherwise stated**

| | Consolidated | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | December 31, 2025 | Additions | Transfer of contract asset | Transfers | Write-offs and disposals | Amortization | Business combination (Note 4) | June 30, 2026 |
| Intangible assets arising from: | | | | | | | | |
| Concession agreements - New contracts | 137,725 | — | — | — | — | (2,469) | 447 | 135,703 |
| Concession agreements - Others | 75,089 | 135 | 249 | (5) | — | (2,707) | 12,436 | 85,197 |
| Contract Commitments | 3,730,121 | — | — | — | — | (64,646) | — | 3,665,475 |
| Concession agreements URAE-1 (*) | 45,946,471 | — | 641,085 | 12,682 | (389) | (1,202,860) | — | 45,396,989 |
| Software license of use | 551,102 | 339 | — | — | — | (91,136) | 19,252 | 479,557 |
| Right of use – other assets | 51,965 | — | — | — | — | (30,922) | 111 | 21,154 |
| Goodwill/Identifiable asset | — | — | — | — | — | — | 536,138 | 536,138 |
| **Total** | **50,492,473** | **474** | **641,334** | **12,677** | **(389)** | **(1,394,740)** | **568,384** | **50,320,213** |

(*) As of June 30, 2026, the lines concession agreement – URAE-1 included leases totaling R$ 175,388 (R$ 154,449 as of December 31, 2025). Also on this date, the accounting balance of intangible assets, contract assets, and financial assets of the concession aimed at URAE-1 amounted to R$ 84,857,659, accounting for 92.04% of the consolidated amount.

| | Individual | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | December 31, 2024 | Additions | Transfer of contract asset | Transfers | Write-offs and disposals | Amortization | Transfer to Financial Assets | June 30, 2025 |
| Intangible assets arising from: | | | | | | | | |
| Concession agreements – Others | 59,492 | — | 1,349 | 24 | — | (2,152) | — | 58,713 |
| Contract Commitments | 3,849,759 | — | — | — | — | (64,237) | — | 3,785,522 |
| Concession agreements URAE-1 (*) | 39,956,194 | 1,865 | 2,126,334 | 18,221 | (2,708) | (902,275) | (574,482) | 40,623,149 |
| Software license of use | 638,287 | — | 27,128 | — | — | (95,942) | — | 569,473 |
| Right of use – other assets | 124,736 | 541 | — | — | — | (37,517) | — | 87,760 |
| **Total** | **44,628,468** | **2,406** | **2,154,811** | **18,245** | **(2,708)** | **(1,102,123)** | **(574,482)** | **45,124,617** |

**In thousands of reais, unless otherwise stated**

| | Consolidated | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | December 31, 2024 | Additions | Transfer of contract asset | Transfers | Write-offs and disposals | Amortization | Transfer to Financial Assets | June 30, 2025 |
| Intangible assets arising from: | | | | | | | | |
| Concession agreements - New contracts | 142,656 | – | – | – | – | (2,467) | – | 140,189 |
| Concession agreements - Others | 59,492 | – | 1,349 | 24 | – | (2,152) | – | 58,713 |
| Contract Commitments | 3,849,759 | – | – | – | – | (64,237) | – | 3,785,522 |
| Concession agreements URAE-1 (*) | 39,956,194 | 1,865 | 2,126,334 | 18,221 | (2,708) | (902,275) | (574,482) | 40,623,149 |
| Software license of use | 638,287 | – | 27,128 | – | – | (95,942) | – | 569,473 |
| Right of use – other assets | 124,736 | 541 | – | – | – | (37,517) | – | 87,760 |
| **Total** | **44,771,124** | **2,406** | **2,154,811** | **18,245** | **(2,708)** | **(1,104,590)** | **(574,482)** | **45,264,806** |

(*) As of June 30, 2025, the line URAE-1 concession agreement included leases totaling R$ 320,509 (R$ 338,740 as of December 31, 2024), respectively.

### (c) Amortization of intangible assets

The average amortization rate was 3.5% and 2.6% as of June 30, 2026 and 2025, respectively.

### (d) Leases and right of use

| Nature | Individual and Consolidated | |
|---|---|---|
| | June 30, 2026 | December 31, 2025 |
| Leases - Concession agreement URAE-1 | | |
| Cost | 404,978 | 405,245 |
| Accumulated amortization | (229,590) | (250,796) |
| **(=) Net** | **175,388** | **154,449** |
| Right of use - Other assets | | |
| Vehicles | 216,428 | 216,428 |
| Properties | 24,142 | 24,142 |
| Equipment | 76 | 76 |
| Accumulated amortization | (219,547) | (188,678) |
| **(=) Net** | **21,099** | **51,968** |
| **Total - Leases and right of use** | **196,487** | **206,417** |

The lease liability corresponds to total future fixed lease payments, adjusted to present value, considering an incremental rate on borrowings. For further information, see liabilities in Note 17.

The table below shows the impact on the Company’s profit or loss:

**In thousands of reais, unless otherwise stated**

| | Individual and Consolidated | |
|---|---|---|
| | June 30, 2026 | June 30, 2025 |
| Right of use amortization | (34,019) | (55,748) |
| Financial result – Interest expense and inflation adjustment | (61,577) | (68,725) |
| Expenses of short-term and low-value leases | (12,996) | (14,786) |
| **Decrease in profit for the period** | **(108,592)** | **(139,259)** |

### (e) Performance Agreements

The accounting balances of current agreements recorded in the contract assets and other concession assets and intangible assets are as follows:

| | Individual and Consolidated | |
|---|---|---|
| | June 30, 2026 | December 31, 2025 |
| Contract asset and other concession assets | 328,382 | 601,064 |
| Intangible assets | 689,675 | 1,077,363 |
| **Total** | **1,018,057** | **1,678,427** |

As of June 30, 2026, and December 31, 2025, the obligations assumed by the Company are as follows:

| | Individual and Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | June 30, 2026 | | | December 31, 2025 | | |
| | Current liabilities | Non-current liabilities | Total liabilities | Current liabilities | Non-current liabilities | Total liabilities |
| Performance Agreements | 190,977 | 2,133 | 193,110 | 120,776 | 6,151 | 126,927 |

## 15 Financial asset of the concession

With the completion of the privatization process and signing of the agreement with URAE-1 in July 2024, resulting in a single agreement covering 371 municipalities with a new expiration date in 2060, which provided greater legal security and granted an unconditional right to receive cash at the end of the concession, the Company recognized a modification in the agreement, leading to a bifurcation of concession assets considering the contractual right that reversible investments and not fully amortized by the end of the agreement must be compensated.

The impacts of Income and Social Contribution Taxes and PIS and Cofins are deferred until the time of their realization.

The change in the balance of the concession's financial asset is as follows:

In thousands of reais, unless otherwise stated

| | Individual | | | |
|---|---|---|---|---|
| | December 31, 2025 | Transfer of contract asset (a) | Financial Asset of the Concession - Restatement (b) | June 30, 2026 |
| Financial asset of the concession | | | | |
| Concession Agreement - URAE-1 | 21,665,330 | 183,644 | 817,909 | 22,666,883 |

| | Consolidated | | | | |
|---|---|---|---|---|---|
| | December 31, 2025 | Transfer of contract asset (a) | Financial Asset of the Concession - Restatement (b) | Business combination (Note 4) | June 30, 2026 |
| Financial asset of the concession | | | | | |
| Concession Agreement - URAE-1 | 21,665,330 | 183,649 | 817,909 | — | 22,666,688 |
| Other - EMAE | — | — | — | 195,375 | 195,375 |
| **Total** | **21,665,330** | **183,649** | **817,909** | **195,375** | **22,862,263** |

| | Individual and Consolidated | | | |
|---|---|---|---|---|
| | December 31, 2024 | Transfer of contract asset (a) | Financial Asset of the Concession - Restatement (b) | June 30, 2025 |
| Financial asset of the concession | | | | |
| Concession Agreement - URAE-1 | 17,601,626 | 574,482 | 692,436 | 18,868,544 |

(a) Correspond to transfers (bifurcation) of contract assets and other concession assets to the concession's financial asset, which were previously recognized at their cost;
(b) Review of the financial asset considering the restatement using the IPCA, as this is the rate used by the regulatory agency for the adjustment of assets to be compensated.

## 16 Property, plant, and equipment

### (a) Statement of financial position details

**In thousands of reais, unless otherwise stated**

| | Individual | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | June 30, 2026 | | | | December 31, 2025 | | | |
| | Cost | Depreciation | Net | Useful life | Cost | Depreciation | Net | Useful life |
| Land | 106,924 | (367) | 106,557 | — % | 94,001 | — | 94,001 | — % |
| Buildings | 132,970 | (50,329) | 82,641 | 50 years | 134,818 | (49,179) | 85,639 | 50 years |
| Equipment | 636,982 | (370,553) | 266,429 | 5-20 years | 629,653 | (346,037) | 283,616 | 5-20 years |
| Transportation equipment | 140,633 | (25,065) | 115,568 | 10 years | 126,689 | (18,394) | 108,295 | 10 years |
| Furniture and f... | 41,693 | (20,289) | 21,404 | 15 years | 41,465 | (19,141) | 22,324 | 15 years |
| Energy generation infrastructure | 165,100 | (18,873) | 146,227 | 15-20 years | 165,100 | (18,084) | 147,016 | 15-20 years |
| Other | 3,713 | (683) | 3,030 | 20 years | 7,278 | (620) | 6,658 | 20 years |
| Property, plant and equipment in | 171,303 | — | 171,303 | — % | 143,242 | — | 143,242 | — % |
| Deactivations in progress | 3,548 | — | 3,548 | — % | — | — | — | — % |
| **Total** | **1,402,866** | **(486,159)** | **916,707** | — | **1,342,246** | **(451,455)** | **890,791** | — |

| | Consolidated | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | June 30, 2026 | | | | December 31, 2025 | | | |
| | Cost | Depreciation | Net | Useful life | Cost | Depreciation | Net | Useful life |
| Land | 111,207 | (367) | 110,840 | — % | 94,001 | — | 94,001 | — % |
| Buildings | 175,699 | (50,919) | 124,780 | 50 years | 134,818 | (49,179) | 85,639 | 50 years |
| Equipment | 688,025 | (372,083) | 315,942 | 5-20 years | 629,653 | (346,037) | 283,616 | 5-20 years |
| Transportation equipment | 140,706 | (25,070) | 115,636 | 10 years | 126,689 | (18,394) | 108,295 | 10 years |
| Furniture and fixtures | 41,958 | (20,305) | 21,653 | 15 years | 41,465 | (19,141) | 22,324 | 15 years |
| Energy generation infrastructure | 165,100 | (18,873) | 146,227 | 15-20 years | 165,100 | (18,084) | 147,016 | 15-20 years |
| Reservoir, dams and pipelines | 39,774 | (3,711) | 36,063 | 50 years | — | — | — | — |
| Other | 13,601 | (2,102) | 11,499 | 20 years | 7,278 | (620) | 6,658 | 20 years |
| Property, plant and equipment | 256,308 | — | 256,308 | — % | 143,242 | — | 143,242 | — % |
| Deactivations in progress | 3,548 | — | 3,548 | — % | — | — | — | — % |
| **Total** | **1,635,926** | **(493,430)** | **1,142,496** | — | **1,342,246** | **(451,455)** | **890,791** | — |

## (b) Changes

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | December 31, 2025 | Additions | Transfers | Write-offs and disposals | Depreciation | June 30, 2026 |
| Land | 94,001 | — | 12,556 | — | — | 106,557 |
| Buildings | 85,639 | — | (739) | (1,149) | (1,110) | 82,641 |
| Equipment | 283,616 | — | 2,509 | (36) | (19,660) | 266,429 |
| Transportation equipment | 108,295 | — | 13,840 | — | (6,567) | 115,568 |
| Furniture and fixtures | 22,324 | — | 244 | (9) | (1,155) | 21,404 |
| Energy generation infrastructure | 147,016 | — | 4,663 | — | (5,452) | 146,227 |
| Other | 6,658 | — | (3,537) | — | (91) | 3,030 |
| Property, plant and equipment | 143,242 | 66,417 | (38,356) | — | — | 171,303 |
| Deactivations in progress | — | — | 3,548 | — | — | 3,548 |
| **Total** | **890,791** | **66,417** | **(5,272)** | **(1,194)** | **(34,035)** | **916,707** |

In thousands of reais, unless otherwise stated

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | December 31, 2025 | Additions | Transfers | Write-offs and disposals | Depreciation | Business combination | June 30, 2026 |
| Land | 94,001 | — | 12,556 | — | — | 4,283 | 110,840 |
| Buildings | 85,639 | — | (739) | (997) | (1,852) | 42,729 | 124,780 |
| Equipment | 283,616 | — | 2,509 | (36) | (21,190) | 51,043 | 315,942 |
| Transportation equipment | 108,295 | — | 13,840 | — | (6,571) | 72 | 115,636 |
| Furniture and fixtures | 22,324 | — | 244 | (9) | (1,171) | 265 | 21,653 |
| Energy generation infrastructure | 147,016 | — | 4,663 | — | (5,452) | — | 146,227 |
| Reservoir, dams and pipelines | — | — | — | — | (3,711) | 39,774 | 36,063 |
| Other | 6,658 | — | (3,537) | (3) | (1,035) | 9,416 | 11,499 |
| Property, plant and equipment in progress | 143,242 | 89,753 | (38,356) | — | — | 61,669 | 256,308 |
| Deactivations in progress | — | — | 3,548 | — | — | — | 3,548 |
| **Total** | **890,791** | **89,753** | **(5,272)** | **(1,045)** | **(40,982)** | **209,251** | **1,142,496** |

| | Individual and Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | December 31, 2024 | Additions | Transfers | Write-offs and disposals | Depreciation | June 30, 2025 |
| Land | 94,751 | 62 | (370) | — | — | 94,443 |
| Buildings | 88,322 | 1,587 | (619) | — | (1,051) | 88,239 |
| Equipment | 171,875 | 15,232 | 7,492 | (74) | (13,888) | 180,637 |
| Transportation equipment | 23,600 | 52,823 | 4,195 | — | (2,523) | 78,095 |
| Furniture and fixtures | 23,600 | 1,278 | 1,950 | (89) | (557) | 26,182 |
| Other | 159,400 | 16,027 | 1,269 | — | (4,305) | 172,391 |
| **Total** | **561,548** | **87,009** | **13,917** | **(163)** | **(22,324)** | **639,987** |

In thousands of reais, unless otherwise stated

## 17 Borrowings and financing

| Borrowings and financing outstanding balance | Individual | | | | | |
|---|---|---|---|---|---|---|
| | June 30, 2026 | | | December 31, 2025 | | |
| Financial institution | Current | Non-current | Total | Current | Non-current | Total |
| **Local currency** | | | | | | |
| Debentures | 2,769,993 | 25,426,918 | 28,196,911 | 2,764,582 | 20,230,117 | 22,994,699 |
| Brazilian Federal Savings Bank | 138,764 | 1,433,250 | 1,572,014 | 134,275 | 1,495,481 | 1,629,756 |
| BNDES | 256,678 | 446,526 | 703,204 | 259,341 | 564,501 | 823,842 |
| IDB | 298,509 | 2,536,482 | 2,834,991 | 307,349 | 2,680,484 | 2,987,833 |
| IFC (*) | 25,300 | 1,994,813 | 2,020,113 | 64,450 | 2,645,882 | 2,710,332 |
| Leases (concession) | 80,914 | 109,069 | 189,983 | 84,214 | 110,214 | 194,428 |
| Leases (others) | 63,494 | 7,609 | 71,103 | 72,440 | 9,627 | 82,067 |
| Other | 484 | 605 | 1,089 | 616 | 328 | 944 |
| Interest | 1,185,988 | — | 1,185,988 | 1,139,091 | — | 1,139,091 |
| **Total in local currency** | **4,820,124** | **31,955,272** | **36,775,396** | **4,826,358** | **27,736,634** | **32,562,992** |
| **Foreign currency** | | | | | | |
| IDB | 61,078 | 998,745 | 1,059,823 | 56,573 | 973,833 | 1,030,406 |
| IBRD | 31,472 | 1,186,482 | 1,217,954 | 33,453 | 1,112,127 | 1,145,580 |
| JICA | 136,619 | 1,637,961 | 1,774,580 | 150,779 | 1,965,688 | 2,116,467 |
| IFC | — | 3,108,805 | 3,108,805 | — | 3,380,431 | 3,380,431 |
| A/B Blue Bonds | — | 7,863,705 | 7,863,705 | — | — | — |
| Interest | 278,352 | — | 278,352 | 65,727 | — | 65,727 |
| **Total in foreign currency** | **507,521** | **14,795,698** | **15,303,219** | **306,532** | **7,432,079** | **7,738,611** |
| **Total borrowings and financing** | **5,327,645** | **46,750,970** | **52,078,615** | **5,132,890** | **35,168,713** | **40,301,603** |

**In thousands of reais, unless otherwise stated**

| Borrowings and financing outstanding balance | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | June 30, 2026 | | | December 31, 2025 | | |
| Financial institution | Current | Non-current | Total | Current | Non-current | Total |
| **Local currency** | | | | | | |
| Debentures | 2,769,993 | 22,464,381 | 25,234,374 | 2,764,582 | 17,282,427 | 20,047,009 |
| Brazilian Federal Savings Bank | 138,764 | 1,433,250 | 1,572,014 | 134,275 | 1,495,481 | 1,629,756 |
| BNDES | 256,957 | 446,875 | 703,832 | 259,341 | 564,501 | 823,842 |
| IDB | 298,509 | 2,536,482 | 2,834,991 | 307,349 | 2,680,484 | 2,987,833 |
| IFC (*) | 25,300 | 1,994,813 | 2,020,113 | 64,450 | 2,645,882 | 2,710,332 |
| Leases (concession) | 81,009 | 109,069 | 190,078 | 84,214 | 110,214 | 194,428 |
| Leases (others) | 64,733 | 10,366 | 75,099 | 72,440 | 9,627 | 82,067 |
| Other | 484 | 605 | 1,089 | 616 | 328 | 944 |
| Interest | 1,092,879 | — | 1,092,879 | 1,033,884 | — | 1,033,884 |
| **Total in local currency** | **4,728,628** | **28,995,841** | **33,724,469** | **4,721,151** | **24,788,944** | **29,510,095** |
| **Foreign currency** | | | | | | |
| IDB | 61,078 | 998,745 | 1,059,823 | 56,573 | 973,833 | 1,030,406 |
| IBRD | 31,472 | 1,186,482 | 1,217,954 | 33,453 | 1,112,127 | 1,145,580 |
| JICA | 136,619 | 1,637,961 | 1,774,580 | 150,779 | 1,965,688 | 2,116,467 |
| IFC | — | 3,108,805 | 3,108,805 | — | 3,380,431 | 3,380,431 |
| A/B Blue Bonds | — | 7,863,705 | 7,863,705 | — | — | — |
| Blue Bonds | — | 2,576,432 | 2,576,432 | — | 2,828,508 | 2,828,508 |
| Interest | 332,034 | — | 332,034 | 130,860 | — | 130,860 |
| **Total in foreign currency** | **561,203** | **17,372,130** | **17,933,333** | **371,665** | **10,260,587** | **10,632,252** |
| **Total borrowings and financing** | **5,289,831** | **46,367,971** | **51,657,802** | **5,092,816** | **35,049,531** | **40,142,347** |

(*) The financing is a syndicate led by IFC, composed of the following financial institutions: Bank of Baroda, Bank of China, BBVA, BofA, Citi, Credit Agricole, ICBC.

Quotes as of June 30, 2026: US$ – R$ 5.1766; Yen – R$ 0.03184; EUR - R$ 5.9106 (as of December 31, 2025: US$ – R$ 5.5024; Yen – R$ 0.03514; Euro – R$ 6.4692).

In thousands of reais, unless otherwise stated

**Payment schedule – accounting balances as of June 30, 2026**

| Payment Schedule | Individual | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | July to December, 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 to 2048 | Total |
| **Local currency** | | | | | | | | |
| Debentures | 2,644,993 | 1,213,525 | 447,508 | 1,110,753 | 4,589,013 | 3,221,712 | 14,969,407 | 28,196,911 |
| Brazilian Federal Savings Bank | 68,332 | 143,014 | 151,785 | 157,811 | 155,423 | 141,226 | 754,423 | 1,572,014 |
| BNDES | 130,233 | 249,684 | 88,497 | 35,838 | 35,838 | 35,838 | 127,276 | 703,204 |
| IDB | 153,674 | 289,669 | 359,999 | 330,039 | 265,949 | 265,949 | 1,169,712 | 2,834,991 |
| IFC | 12,650 | 30,600 | 63,850 | 97,100 | 183,000 | 407,800 | 1,225,113 | 2,020,113 |
| Leases | 61,257 | 9,449 | 17,995 | 23,842 | 12,692 | 19,874 | 115,977 | 261,086 |
| Other | 242 | 484 | 363 | — | — | — | — | 1,089 |
| Interest and other charges | 1,185,988 | — | — | — | — | — | — | 1,185,988 |
| **Total in local currency** | **4,257,369** | **1,936,425** | **1,129,997** | **1,755,383** | **5,241,915** | **4,092,399** | **18,361,908** | **36,775,396** |
| **Foreign currency** | | | | | | | | |
| IDB | 30,539 | 61,077 | 61,077 | 61,077 | 61,077 | 61,077 | 723,899 | 1,059,823 |
| IBRD | 15,736 | 31,472 | 31,472 | 83,567 | 83,567 | 83,567 | 888,573 | 1,217,954 |
| JICA | 68,310 | 182,087 | 227,554 | 227,554 | 157,870 | 157,870 | 753,335 | 1,774,580 |
| IFC | — | — | — | 1,556,071 | 1,552,734 | — | — | 3,108,805 |
| Bonds - Sabesp | — | — | — | — | — | 4,400,110 | 3,463,595 | 7,863,705 |
| Interest and other charges | 278,352 | — | — | — | — | — | — | 278,352 |
| **Total in foreign currency** | **392,937** | **274,636** | **320,103** | **1,928,269** | **1,855,248** | **4,702,624** | **5,829,402** | **15,303,219** |
| **Total** | **4,650,306** | **2,211,061** | **1,450,100** | **3,683,652** | **7,097,163** | **8,795,023** | **24,191,310** | **52,078,615** |

In thousands of reais, unless otherwise stated

| Payment Schedule | Consolidated | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | July to December, 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 to 2048 | Total |
| **Local currency** | | | | | | | | |
| Debentures | 2,644,993 | 1,213,525 | 447,508 | 1,110,753 | 1,626,476 | 3,221,712 | 14,969,407 | 25,234,374 |
| Brazilian Federal Savings Bank | 68,332 | 143,014 | 151,785 | 157,811 | 155,423 | 141,226 | 754,423 | 1,572,014 |
| BNDES | 130,512 | 250,033 | 88,497 | 35,838 | 35,838 | 35,838 | 127,276 | 703,832 |
| IDB | 153,674 | 289,669 | 359,999 | 330,039 | 265,949 | 265,949 | 1,169,712 | 2,834,991 |
| IFC | 12,650 | 30,600 | 63,850 | 97,100 | 183,000 | 407,800 | 1,225,113 | 2,020,113 |
| Leases | 62,164 | 10,501 | 18,923 | 24,659 | 13,079 | 19,874 | 115,977 | 265,177 |
| Other | 242 | 484 | 363 | — | — | — | — | 1,089 |
| Interest and other charges | 1,092,879 | — | — | — | — | — | — | 1,092,879 |
| **Total in local currency** | **4,165,446** | **1,937,826** | **1,130,925** | **1,756,200** | **2,279,765** | **4,092,399** | **18,361,908** | **33,724,469** |
| **Foreign currency** | | | | | | | | |
| IDB | 30,539 | 61,077 | 61,077 | 61,077 | 61,077 | 61,077 | 723,899 | 1,059,823 |
| IBRD | 15,736 | 31,472 | 31,472 | 83,567 | 83,567 | 83,567 | 888,573 | 1,217,954 |
| JICA | 68,310 | 182,087 | 227,554 | 227,554 | 157,870 | 157,870 | 753,335 | 1,774,580 |
| IFC | — | — | — | 1,556,071 | 1,552,734 | — | — | 3,108,805 |
| Bonds - Sabesp | — | — | — | — | — | 4,400,110 | 3,463,595 | 7,863,705 |
| Blue Bonds | — | — | — | — | 2,576,432 | — | — | 2,576,432 |
| Interest and other charges | 332,034 | — | — | — | — | — | — | 332,034 |
| **Total in foreign currency** | **446,619** | **274,636** | **320,103** | **1,928,269** | **4,431,680** | **4,702,624** | **5,829,402** | **17,933,333** |
| **Total** | **4,612,065** | **2,212,462** | **1,451,028** | **3,684,469** | **6,711,445** | **8,795,023** | **24,191,310** | **51,657,802** |

In thousands of reais, unless otherwise stated

## Changes

| Changes | Individual | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | December 31, 2025 | Funding | Borrowing costs | Inflation adjustment and exchange rate | Inflation adjustment/ Exchange rate change - capitalized | Interest Paid | Amortization | Accrued interest | Provision for interest and charges - capitalized | Expenses with borrowing costs | Fair value | June 30, 2026 |
| **Local currency** | | | | | | | | | | | | |
| Debentures | 23,920,841 | 6,292,086 | (160,756) | 398,483 | 60,410 | (1,372,698) | (625,000) | 1,183,903 | 281,659 | 21,994 | (785,009) | 29,215,913 |
| Brazilian Federal Savings Bank | 1,634,323 | 40,869 | — | (12,898) | 7,215 | (33,762) | (92,927) | 28,333 | 3,504 | — | — | 1,574,657 |
| BNDES | 826,580 | — | — | 9,823 | 1,529 | (29,844) | (132,211) | 25,084 | 4,210 | 221 | — | 705,392 |
| IDB | 3,136,210 | — | — | — | — | (227,159) | (153,674) | 170,608 | 43,543 | 833 | — | 2,970,361 |
| IFC | 2,767,605 | — | — | — | — | (188,705) | (697,800) | 137,816 | 20,405 | 7,581 | — | 2,046,902 |
| Leases (concession) | 194,427 | — | — | — | — | 20,721 | (46,128) | 20,963 | — | — | — | 189,983 |
| Leases (others) | 82,068 | — | — | — | — | — | (25,254) | 14,290 | — | — | — | 71,104 |
| Other | 938 | 768 | — | — | — | (17) | (622) | 15 | 2 | — | — | 1,084 |
| **Total in local currency** | **32,562,992** | **6,333,723** | **(160,756)** | **395,408** | **69,154** | **(1,831,464)** | **(1,773,616)** | **1,581,012** | **353,323** | **30,629** | **(785,009)** | **36,775,396** |
| **Foreign currency** | | | | | | | | | | | | |
| IDB | 1,037,182 | 141,370 | (78) | (66,188) | 2,866 | (23,067) | (25,250) | 29,655 | 12,227 | 799 | (24,102) | 1,085,414 |
| IBRD | 1,160,707 | 193,630 | (782) | (68,971) | — | (25,665) | (15,823) | 29,336 | — | 388 | (36,069) | 1,236,751 |
| JICA | 2,125,285 | — | — | (201,833) | (448) | (16,253) | (72,268) | 16,987 | 36 | 537 | (67,876) | 1,784,167 |
| IFC | 3,415,437 | — | — | (245,454) | 8,532 | (75,456) | — | 31,688 | 40,945 | 1,892 | (36,596) | 3,140,988 |
| A/B Blue Bonds | — | 7,845,150 | (111,121) | (80,250) | — | — | — | 192,193 | — | 5,703 | 204,224 | 8,055,899 |
| **Total in foreign currency** | **7,738,611** | **8,180,150** | **(111,981)** | **(662,696)** | **10,950** | **(140,441)** | **(113,341)** | **299,859** | **53,208** | **9,319** | **39,581** | **15,303,219** |
| **Total** | **40,301,603** | **14,513,873** | **(272,737)** | **(267,288)** | **80,104** | **(1,971,905)** | **(1,886,957)** | **1,880,871** | **406,531** | **39,948** | **(745,428)** | **52,078,615** |

**In thousands of reais, unless otherwise stated**

| Changes | Consolidated | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | December 31, 2025 | Funding | Borrowing costs | Inflation adjustment and exchange rate changes | Inflation adjustment/ Exchange rate change - capitalized | Interest Paid | Amortization | Accrued interest | Provision for interest and charges - capitalized | Expenses with borrowing costs | Other changes | Fair value | June 30, 2026 |
| **Local currency** | | | | | | | | | | | | | |
| Debentures | 20,867,944 | 6,292,086 | (160,756) | 300,055 | 60,410 | (1,233,981) | (625,000) | 1,057,283 | 281,659 | 21,994 | — | (701,427) | 26,160,267 |
| Brazilian Federal Savings Bank | 1,634,323 | 40,869 | — | (12,898) | 7,215 | (33,762) | (92,927) | 28,333 | 3,504 | — | — | — | 1,574,657 |
| BNDES | 826,580 | — | — | 9,823 | 1,529 | (29,871) | (132,211) | 25,089 | 4,210 | 221 | 650 | — | 706,020 |
| IDB | 3,136,210 | — | — | — | — | (227,159) | (153,674) | 170,608 | 43,543 | 833 | — | — | 2,970,361 |
| IFC | 2,767,605 | — | — | — | — | (188,705) | (697,800) | 137,816 | 20,405 | 7,581 | — | — | 2,046,902 |
| Leases (concession) | 194,427 | — | — | — | — | 20,721 | (46,148) | 20,965 | — | — | 113 | — | 190,078 |
| Leases (others) | 82,068 | — | — | — | — | — | (25,566) | 14,617 | — | — | 3,981 | — | 75,100 |
| Other | 938 | 768 | — | — | — | (17) | (622) | 15 | 2 | — | — | — | 1,084 |
| **Total in local currency** | **29,510,095** | **6,333,723** | **(160,756)** | **296,980** | **69,154** | **(1,692,774)** | **(1,773,948)** | **1,454,726** | **353,323** | **30,629** | **4,744** | **(701,427)** | **33,724,469** |
| **Foreign currency** | | | | | | | | | | | | | |
| IDB | 1,037,182 | 141,370 | (78) | (66,188) | 2,866 | (23,067) | (25,250) | 29,655 | 12,227 | 799 | — | (24,102) | 1,085,414 |
| IBRD | 1,160,707 | 193,630 | (782) | (68,971) | — | (25,665) | (15,823) | 29,336 | — | 388 | — | (36,069) | 1,236,751 |
| JICA | 2,125,285 | — | — | (201,833) | (448) | (16,253) | (72,268) | 16,987 | 36 | 537 | — | (67,876) | 1,784,167 |
| IFC | 3,415,437 | — | — | (245,454) | 8,532 | (75,456) | — | 31,688 | 40,945 | 1,892 | — | (36,596) | 3,140,988 |
| A/B Blue Bonds | — | 7,845,150 | (111,121) | (80,250) | — | — | — | 192,193 | — | 5,703 | — | 204,224 | 8,055,899 |
| Blue Bonds | 2,893,641 | — | — | (171,333) | — | (80,887) | — | 73,292 | — | 1,915 | — | (86,514) | 2,630,114 |
| **Total in foreign currency** | **10,632,252** | **8,180,150** | **(111,981)** | **(834,029)** | **10,950** | **(221,328)** | **(113,341)** | **373,151** | **53,208** | **11,234** | **—** | **(46,933)** | **17,933,333** |
| **Total** | **40,142,347** | **14,513,873** | **(272,737)** | **(537,049)** | **80,104** | **(1,914,102)** | **(1,887,289)** | **1,827,877** | **406,531** | **41,863** | **4,744** | **(748,360)** | **51,657,802** |

In thousands of reais, unless otherwise stated

### (a) Main events in the period ended June 30, 2026

**38th Debenture Issue**

In February, the Company raised R$ 6,292 million from the issue of simple unsecured non-convertible debentures, in five series, with the following characteristics:

| Financing | Amount | Rate | Maturity | *Hedge Cost* |
|---|---|---|---|---|
| 38th issue - 1st series | 1,635,679 | IPCA + 6.2907% | 2036 | DI- 1.38% p.a. |
| 38th issue - 2nd series | 1,364,730 | IPCA + 6.3507% | 2038 | DI- 1.26% p.a. |
| 38th issue - 3rd series | 1,291,677 | IPCA + 6.2467% | 2041 | DI- 1.40% p.a. |
| 38th issue - 4th series | 1,000,000 | DI + 0.64% | 2033 | - |
| 38th issue - 5th series | 1,000,000 | DI + 0.72% | 2036 | - |
| **Total** | **6,292,086** | | | |

The agreed covenants are:

- Disposal of operating assets, termination of license or loss of concession that, considered alone or together during the term of the agreement, result in a reduction in the Company's net sales and/or services revenue of more than twenty-five percent (25%). The above limit will be calculated every year, taking into consideration the Company's net operating income for the year immediately prior and using the financial information disclosed by the Company. Failure to comply with the limit above constitutes a default event that may lead to the early maturity of the Debentures.

**A/B Blue Bonds**

In January 2026, the Company contracted financing with the Inter-American Investment Corporation, in the total amount of US$ 1,500 million, with the following characteristics:

| Financing | Amount (Currency of origin) | Amount (R$) | Rate | *Hedge Cost* | Maturity |
|---|---|---|---|---|---|
| AB BOND 5Y | 850,000 | 4,445,585 | 5.75%% | DI + 1.24% p.a. | 2031 |
| AB BOND 10Y | 500,000 | 2,615,050 | 6.5%% | DI + 1.99% p.a. | 2036 |
| AB BOND 12Y | 150,000 | 784,515 | SOFR + 2.75% | DI + 1.45% p.a.(i) | 2038 |
| **Total** | **1,500,000** | **7,845,150** | | | |

(i) A Non-Deliverable Forward ("NDF") derivative instrument was preliminarily contracted as a pre-hedge for hedging the currency exchange variation of the aforementioned bond. Subsequently, in June 2026, the Company contracted a swap derivative instrument, converting the debt indexed to SOFR + 2.75% into DI+.

There are no financial covenants for these financing agreements.

### (b) Leases

The Company has lease agreements signed as Assets Lease. During the construction period, work costs are capitalized to contract assets against the lease liability.

The amounts payable for the right of use of assets are also recorded in this line. See Note 14 (d).

In thousands of reais, unless otherwise stated

### (c) Covenants

The table below present the clauses containing the most restrictive covenants as of June 30, 2026.

| | Covenants |
|---|---|
| Adjusted EBITDA/Adjusted Financial Expense | Equal to or higher than 3.50 |
| Adjusted EBITDA/Financial Expense Paid | Equal to or higher than 2.35 |
| Adjusted Net Debt/Adjusted EBITDA | Equal to or less than 3.00 |
| Net Debt /Adjusted EBITDA | Equal to or less than 3.50 |
| Other Onerous Debts (1)/Adjusted EBITDA | Equal to or less than 1.00 |

(1) The contractual definition of "Other Onerous Debts" corresponds to the sum of pension obligations and healthcare plan, installment payment of tax debts, and installment payment of debts with the electricity supplier.

As of June 30, 2026, and December 31, 2025, the Company met the requirements outlined by its borrowings and financing agreements.

### (d) Borrowings and financing contracted and not yet used

| | Individual and Consolidated |
|---|---|
| Agent | June 30, 2026 |
| Brazilian Federal Savings Bank | 662 |
| Inter-American Development Bank - IDB | 402 |
| International Bank for Reconstruction and Development – IBRD | 278 |
| Banco BTG Pactual | 949 |
| Other | 3 |
| **Total** | **2,294** |

(*) Brazilian Central Bank's exchange rate as of June 30, 2026 (US$ 1.00 = R$ 5.1766).

The funds from financing contracted have specific purposes and are released for the execution of their respective investments, according to the execution of the works.

### (e) General information

Below is detailed information on the borrowings and financing in force as of June 30, 2026. For a better understanding, the table below consolidates the instruments by financial institution, remuneration, currency of origin and linked guarantees:

In thousands of reais, unless otherwise stated

| Financial institution/Instrument | Guarantees | Final maturity | Annual interest rate | Currency |
|---|---|---|---|---|
| IDB | — | 2029 - 2036 | CDI + 0.30% to CDI 1.50% | Real |
| IDB | Federal Government | 2044 | SOFR + 1.22% | Dollar |
| IDB | Federal Government | 2035 | CDI + 0.86% | Real |
| IFC | — | 2030 | SOFR + 1.80% | Dollar |
| IFC | — | 2030 | EURIBOR + 1.85% | Euro |
| IFC | — | 2033 - 2034 | CDI + 0.2735% to 1.70% | Real |
| IBRD | Federal Government | 2034 - 2048 | SOFR + 0.74% and 1.84% | Dollar |
| JICA | Federal Government | 2029 - 2037 | 0.01% to 2.50% | Yen |
| JICA | — | 2037 | 2.00%% | Yen |
| Debentures | — | 2026 - 2040 | CDI + 0.00% to 1.60% | Real |
| Debentures | — | 2026 - 2041 | IPCA + 3.20% to 7.38% | Real |
| Brazilian Federal Savings Bank | Receivables | 2027 - 2042 | TR + 5.0% to 8.0% | Real |
| BNDES | Receivables | 2026 - 2035 | TJLP + 1.66% to 2.18% | Real |
| Blue Bond | — | 2030 | 5.63%% | Dollar |
| Fehidro | — | 2028 | 3.00%% | Real |
| A/B Blue Bond | — | 2031 - 2036 | 5.75% to 6.50% | Dollar |
| A/B Blue Bond | — | 2038 | SOFR + 2.75% | Dollar |
| Leases | — | 2035 | IPCA + 7.73% to 10.12% | Real |
| Leases | — | 2042 | 9.74% to 15.24% | Real |

## 18 Financial instruments

As of June 30, 2026, the Company had financial assets classified as amortized cost and fair value through profit or loss.

The financial instruments included in the amortized cost category comprise cash and cash equivalents, financial investments, restricted cash, trade receivables, balances with related parties, registered warrants, other assets and balances receivable from the Water National Agency (ANA), financial assets of the concession, trade payables, borrowings and financing in local and foreign currency (except for those irrevocably designated at fair value through profit or loss, in accordance with Note 19), services payable, and balances payable deriving from the Public-Private Partnership (PPP), which are non-derivative financial assets and liabilities with fixed or determinable payments, not quoted in an active market, except for cash equivalents and financial investments.

Additionally, SABESP has financial assets receivable from related parties, totaling R$ 1,128,153 as of June 30, 2026 (R$ 1,139,064 as of December 31, 2025), which were calculated under the conditions negotiated between the related parties. The conditions and additional information related to these financial instruments are disclosed in Note 11. Part of this balance, totaling R$ 994,278 (R$ 1,016,697 as of December 31, 2025), refers to reimbursement of additional retirement and pension plan - G0, indexed to the IPCA plus simple interest of 0.5% p.m. On the transaction date, this interest rate approximated that of National Treasury Notes (NTN-b), with a term similar to the terms of related-party transactions.

Considering the nature of other financial instruments, assets and liabilities, the balances recognized in the statement of financial position approximate the fair values, except for borrowings and financing, considering (i) the maturities close to the end of the reporting date of the financial statements, (ii) comparison of contractual interest rates with market rates in similar transactions at the end of the reporting periods; and (iii) their nature, and maturity terms.

In thousands of reais, unless otherwise stated

| | Individual | | Consolidated | | Individual | | Consolidated | |
|---|---|---|---|---|---|---|---|---|
| | June 30, 2026 | | June 30, 2026 | | December 31, 2025 | | December 31, 2025 | |
| | Carrying amount | Fair value | Carrying amount | Fair value | Carrying amount | Fair value | Carrying amount | Fair value |
| Borrowings and financing | 52,078,615 | 52,248,838 | 51,657,802 | 51,839,584 | 40,301,603 | 40,360,558 | 40,142,347 | 40,376,452 |

The criteria adopted to obtain the fair values of borrowings and financing in preparing the quarterly information as of June 30, 2026, are consistent with those used in the preparation of the Annual Financial Statements for the fiscal year ended December 31, 2025.

Financial instruments referring to, borrowings and financing, and derivative financial instruments are classified as Level 2 in the fair value hierarchy and there were no transfers between levels during this period.

There are no instruments classified as level 1 or level 3.

**Reverse Factoring**

The Company started reverse factoring operations with certain suppliers, as a financial support alternative to the supply chain, resulting from individual cash management decisions of these suppliers. In such operations, suppliers may advance their receivables with financial institutions by assigning credit rights, without the Company changing the original payment terms, which does not grant additional guarantees or incur financial charges.

The underlying transactions remain at customary market conditions, including prices and terms, so that such transactions do not alter the economic essence of the original business transactions.

On June 30, 2026, the outstanding balance of Reverse factoring liabilities, in Individual and Consolidated, was R$ 3,311.

## 19 Derivative financial instruments and hedging transactions

The Company is exposed to certain risks related to its transactions. The main risks managed with derivative instruments are currency risk and interest rate risk.

The Company's risk management strategy and how it is applied is disclosed in Note 5.1 above, applicable to consolidated balances. As of June 30, 2026, regarding derivative transactions, the Company held a liability position of R$ 2.293.799 (Consolidated) and R$ 1,886,160 (Individual) (as of December 31, 2025, a liability position of R$ 661,421 (Consolidated) and R$ 521,832 (Individual)).

**Derivatives designated as hedging instruments**

Fair value hedges

As of June 30, 2026, the Company had an interest rate and currency swap agreement with a notional value of Yen 36 billion, US$ 825 million and Euro 220 million (Yen 36 billion, US$ 761 million, and Euro 220 million as of December 31, 2025), which provides that the Company will receive fixed and variable interest rates and pay a variable rate equal to the DI rate plus or less an interest percentage. Swaps are used to hedge exposure to changes in the fair value of loans and financing.

There is an economic relationship between the hedged items and the hedging instruments, since the terms of the swaps correspond to the terms of the loans and financing transactions (for example, the notional amount, ratios and the maturity date). To test the effectiveness of fair value hedging transactions, the Company uses the critical terms match method in order to assess whether all terms of the derivative are in line with the terms of the hedged item, in relation to terms, amortizations, contractual notional value, and interest payment.

In thousands of reais, unless otherwise stated

The potential sources of hedge ineffectiveness evaluated by the Company are:

- Differences in the timing of cash flows from hedged items and hedging instruments.
- Different ratios (and, consequently, different curves) associated with the hedged risk of the hedged items and hedging instruments.
- Counterparties' credit risk has a different impact on the fair value changes of hedging instruments and hedged items.

The effect of the fair value hedge on the statements of financial position and income statement as of June 30, 2026 is shown below:

| Individual and Consolidated | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Transactions | Currency/ Index | Financing | Notional value | Fair value of asset position | Fair value of liability position | *Accumulated Gain / (loss) on derivatives - Swap* | Gain / (loss) on derivatives for the period | Gain / (loss) on fair value on the hedged item |
| 1 | Yen | Cross-Currency Swap | 36,787,581 | 898,242 | (1,228,122) | (329,880) | (203,767) | 25,651 |
| 2 | Dollar | Cross-Currency Swap | 825,897 | 4,205,398 | (4,797,842) | (592,444) | (528,183) | 81,600 |
| 3 | Euro | Cross-Currency Swap | 220,000 | 1,331,564 | (1,487,080) | (155,516) | (211,275) | 15,167 |
| | | **Total** | — | **6,435,204** | **(7,513,044)** | **(1,077,840)** | **(943,225)** | **122,418** |

## Derivatives not designated as hedging instruments

As of June 30, 2026, the Company had an interest rate swap agreement, which provides that the Company will receive fixed and variable interest rates and pay a variable rate equal to the DI rate plus or less an interest percentage.

These derivatives were not designated to documented hedge accounting structures, and the Company chose to irrevocably designate the hedged liabilities to the fair value option in order to reduce accounting mismatches.

The effect of derivatives not designated to hedge accounting, as well as of liabilities selected at the fair value option on the statement of financial position and income statement is shown below:

| Individual | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Transactions | Currency/ Index | Financing | Notional value | Fair value of asset position | Fair value of liability position | *Accumulated Gain / (loss) on derivatives - Swap* | Gain / (loss) on derivatives for the period | Gain / (loss) on Fair value on the hedged item |
| 1 | IPCA | Swap de taxa de juros | 10,807,786 | 10,991,546 | (11,054,385) | (62,839) | (352,027) | 785,009 |
| 2 | Yen | Cross-Currency Swap | 30,000,000 | 876,013 | (1,030,219) | (154,206) | (200,967) | 42,225 |
| 3 | Dollar | Cross-Currency Swap | 1,650,000 | 8,161,044 | (8,752,320) | (591,275) | (591,275) | (204,224) |
| 4 | Dollar | Non-Deliverable forward | 150,000 | — | — | — | (101,262) | — |
| | | **Total** | — | **20,028,603** | **(20,836,924)** | **(808,320)** | **(1,245,531)** | **623,010** |

In thousands of reais, unless otherwise stated

| Consolidated | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Transactions | Currency/ Index | Financing | Notional value | Fair value of asset position | Fair value of liability position | Accumulated Gain / (loss) on derivatives - Swap | Gain / (Loss) on derivatives for the period | Gain / (loss) on Fair value on the hedged item |
| 1 | IPCA | Interest rate swap | 10,807,786 | 10,991,546 | (11,054,385) | (62,839) | (352,027) | 785,009 |
| 2 | Yen | Cross-Currency Swap | 30,000,000 | 876,013 | (1,030,219) | (154,206) | (200,967) | 42,225 |
| 3 | Dollar | Cross-Currency Swap | 2,150,000 | 10,806,800 | (11,805,715) | (998,914) | (928,322) | (118,454) |
| 4 | Dollar | Non-Deliverable forward | 150,000 | — | — | — | (101,262) | — |
| | | **Total** | — | **22,674,359** | **(23,890,319)** | **(1,215,959)** | **(1,582,578)** | **708,780** |

## 20 Taxes and Contributions

### (a) Current and non-current assets

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| Income and social contribution taxes | 606,528 | 606,528 | 896,182 | 606,528 |
| Withholding income tax (IRRF) on financial investments | 361,077 | 127,965 | 361,981 | 128,038 |
| Pis and Cofins Recoverable | 561,577 | 558,209 | 624,744 | 558,209 |
| Other federal taxes | 93,693 | 2,535 | 126,254 | 2,535 |
| **Total** | **1,622,875** | **1,295,237** | **2,009,161** | **1,295,310** |
| **Current assets** | **1,622,875** | **1,295,237** | **1,730,936** | **1,295,310** |
| **Non-current assets** | — | — | **278,225** | — |

### (b) Current liabilities

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| Income and social contribution taxes | 453,612 | — | 456,077 | 1,312 |
| PIS and Cofins | 149,997 | 144,484 | 156,796 | 144,623 |
| Other | 21,863 | 469,594 | 28,882 | 469,657 |
| **Total** | **625,472** | **614,078** | **641,755** | **615,592** |

## 21 Deferred PIS/Cofins taxes

### Non-current Liabilities

In thousands of reais, unless otherwise stated

| | Individual and Consolidated | |
|---|---|---|
| | June 30, 2026 | December 31, 2025 |
| PIS/Cofins – Financial asset | 1,076,790 | 1,001,566 |
| PIS/Cofins – Estimated revenue | 81,836 | 89,049 |
| Other | 190,275 | 190,350 |
| **Total** | **1,348,901** | **1,280,965** |
| | | |
| **Current liabilities** | **81,836** | **89,049** |
| **Non-current liabilities** | **1,267,065** | **1,191,916** |

## 22 Deferred taxes and contributions

### (a) Statement of financial position details

| | Individual | Consolidated | Individual and Consolidated |
|---|---|---|---|
| | June 30, 2026 | June 30, 2026 | December 31, 2025 |
| **Deferred income tax assets** | | | |
| Provisions | 681,255 | 799,149 | 653,628 |
| Pension plan obligations – G1 | 125,200 | 125,200 | 125,200 |
| Donations of underlying assets on concession agreements | 39,401 | 39,401 | 40,764 |
| Allowance for doubtful accounts | 118,564 | 118,564 | 116,431 |
| Allowance for losses on other accounts receivable | 23,913 | 23,913 | 54,426 |
| Allowance for inventory losses | 324,352 | 324,352 | 121,591 |
| Allowance for losses on works and projects | — | — | 10,554 |
| Allowance for losses on write-off of assets | — | — | 46,790 |
| Performance Agreements | 81,851 | 81,851 | 81,143 |
| Present value adjustment (PVA) on accounts receivable | 47,852 | 47,852 | 89,073 |
| Derivative financial instruments in the profit/loss | 668,061 | 668,061 | 204,190 |
| Deferred PIS/COFINS | 458,353 | 458,353 | 432,777 |
| Actuarial gain/loss - Comprehensive income | — | 84,969 | — |
| Other | 183,821 | 184,108 | 91,657 |
| Offset (*) | (2,752,623) | (2,913,964) | (2,068,224) |
| **Total deferred tax asset** | **—** | **41,809** | **—** |
| **Deferred income tax liabilities** | | | |
| Temporary difference in the concession of intangible asset | (282,551) | (282,551) | (290,128) |
| Capitalization of borrowing costs | (519,387) | (519,387) | (526,275) |
| Profit on supply to government entities | (342,851) | (385,172) | (573,921) |
| Financial asset of the concession | (3,957,931) | (3,957,931) | (3,681,433) |
| Actuarial gain/loss - Comprehensive Income | (91,262) | (91,262) | (91,262) |
| Construction margin | (33,749) | (33,749) | (35,113) |
| Annual Generation Revenue - RAG | — | (11,127) | — |
| Present value adjustment (PVA) investment property | — | (107,893) | — |
| **Other** | (27,129) | (27,129) | — |
| Offset (*) | 2,752,623 | 2,913,964 | 2,068,224 |
| **Total deferred tax liabilities** | **(2,502,237)** | **(2,502,237)** | **(3,129,908)** |
| **Net Deferred Tax Liabilities** | **(2,502,237)** | **(2,460,428)** | **(3,129,908)** |

In thousands of reais, unless otherwise stated

## (b) Changes

| | Individual | | |
|---|---|---|---|
| | December 31, 2025 | Net change | June 30, 2026 |
| **Deferred income tax assets** | | | |
| Provisions | 653,628 | 27,627 | 681,255 |
| Pension plan obligations – G1 | 125,200 | — | 125,200 |
| Donations of underlying assets on concession agreements | 40,764 | (1,363) | 39,401 |
| Allowance for doubtful accounts | 116,431 | 2,133 | 118,564 |
| Allowance for losses on other accounts receivable | 54,426 | (30,513) | 23,913 |
| Allowance for inventory losses | 121,591 | 202,761 | 324,352 |
| Allowance for losses on works and projects | 10,554 | (10,554) | — |
| Allowance for losses on write-off of assets | 46,790 | (46,790) | — |
| Performance Agreements | 81,143 | 708 | 81,851 |
| Present value adjustment (PVA) on accounts receivable | 89,073 | (41,221) | 47,852 |
| Derivative financial instruments in the profit/loss | 204,190 | 463,871 | 668,061 |
| Deferred PIS/COFINS | 432,777 | 25,576 | 458,353 |
| Other | 91,657 | 92,164 | 183,821 |
| Offset (*) | (2,068,224) | (684,399) | (2,752,623) |
| **Total deferred tax asset** | — | — | — |
| **Deferred income tax liabilities** | | | |
| Temporary difference in the concession of intangible asset | (290,128) | 7,577 | (282,551) |
| Capitalization of borrowing costs | (526,275) | 6,888 | (519,387) |
| Profit on supply to government entities | (573,921) | 231,070 | (342,851) |
| Financial asset of the concession | (3,681,433) | (276,498) | (3,957,931) |
| Actuarial gain/loss - Comprehensive Income | (91,262) | — | (91,262) |
| Construction margin | (35,113) | 1,364 | (33,749) |
| Other | — | (27,129) | (27,129) |
| Offset (*) | 2,068,224 | 684,399 | 2,752,623 |
| **Total deferred tax liabilities** | **(3,129,908)** | **627,671** | **(2,502,237)** |
| **Net Deferred Tax Liabilities** | **(3,129,908)** | **627,671** | **(2,502,237)** |

**In thousands of reais, unless otherwise stated**

| | Consolidated | | |
|---|---|---|---|
| | December 31, 2025 | Net change | June 30, 2026 |
| **Deferred income tax assets** | | | |
| Provisions | 653,628 | 145,521 | 799,149 |
| Pension plan obligations – G1 | 125,200 | — | 125,200 |
| Donations of underlying assets on concession agreements | 40,764 | (1,363) | 39,401 |
| Allowance for doubtful accounts | 116,431 | 2,133 | 118,564 |
| Allowance for losses on other accounts receivable | 54,426 | (30,513) | 23,913 |
| Allowance for inventory losses | 121,591 | 202,761 | 324,352 |
| Allowance for losses on works and projects | 10,554 | (10,554) | — |
| Allowance for losses on write-off of assets | 46,790 | (46,790) | — |
| Performance Agreements | 81,143 | 708 | 81,851 |
| Present value adjustment (PVA) on accounts receivable | 89,073 | (41,221) | 47,852 |
| Derivative financial instruments in the profit/loss | 204,190 | 463,871 | 668,061 |
| Deferred PIS/COFINS | 432,777 | 25,576 | 458,353 |
| Actuarial gain/loss - Comprehensive Income | — | 84,969 | 84,969 |
| Other | 91,657 | 92,451 | 184,108 |
| Offset (*) | (2,068,224) | (845,740) | (2,913,964) |
| **Total deferred tax asset** | **—** | **41,809** | **41,809** |
| **Deferred income tax liabilities** | | | |
| Temporary difference in the concession of intangible asset | (290,128) | 7,577 | (282,551) |
| Capitalization of borrowing costs | (526,275) | 6,888 | (519,387) |
| Profit on supply to government entities | (573,921) | 188,749 | (385,172) |
| Financial asset of the concession | (3,681,433) | (276,498) | (3,957,931) |
| Actuarial gain – G1 Plan | (91,262) | — | (91,262) |
| Construction margin | (35,113) | 1,364 | (33,749) |
| Annual Generation Revenue - RAG | — | (11,127) | (11,127) |
| Present value adjustment (PVA) investment | — | (107,893) | (107,893) |
| Other | — | (27,129) | (27,129) |
| Offset (*) | 2,068,224 | 845,740 | 2,913,964 |
| **Total deferred tax liabilities** | **(3,129,908)** | **627,671** | **(2,502,237)** |
| **Net Deferred Tax Liabilities** | **(3,129,908)** | **669,480** | **(2,460,428)** |

(*) Refers to deferred tax assets and deferred tax liabilities that have been offset for balance sheet presentation purposes. Following the acquisition of EMAE, Sabesp began reporting significant deferred tax assets. Accordingly, deferred tax assets and deferred tax liabilities are presented separately, together with the related effects of offsetting, in order to facilitate the reconciliation of the reported balances.

## (c) Reconciliation of the effective tax rate

The amounts recorded as income tax and social contribution expenses in the quarterly information are reconciled to the statutory rates, as shown below:

In thousands of reais, unless otherwise stated

| | Individual | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Profit before taxes | 2,113,092 | 4,469,224 | 3,226,619 | 5,476,303 |
| Statutory rate | 34% | 34% | 34% | 34% |
| **Estimated expense at statutory rate** | **(718,451)** | **(1,519,536)** | **(1,097,050)** | **(1,861,943)** |
| **Permanent differences** | | | | |
| Tax benefit from interest on equity | — | 198,411 | — | — |
| Provision Law No. 4,819/1958 – G0 (i) | (11,223) | (24,294) | (9,916) | (22,050) |
| Donations | — | — | (3,400) | (3,500) |
| Tax incentives | 14,116 | 18,628 | — | — |
| Agreement with AAPS | 29,953 | 29,953 | — | — |
| Other differences | 19,697 | 23,829 | 19,709 | 29,243 |
| **Income and social contribution taxes** | **(665,908)** | **(1,273,009)** | **(1,090,657)** | **(1,858,250)** |
| Current income and social contribution taxes; | (1,239,946) | (1,900,680) | (798,249) | (1,493,169) |
| Deferred income and social contribution taxes | 574,038 | 627,671 | (292,408) | (365,081) |
| **Effective rate** | **32%** | **28%** | **34%** | **34%** |

| | Consolidated | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Profit before taxes | 2,151,457 | 4,509,022 | 3,227,842 | 5,478,767 |
| Statutory rate | 34 % | 34 % | 34 % | 34 % |
| **Estimated expense at statutory rate** | **(731,495)** | **(1,533,067)** | **(1,097,466)** | **(1,862,781)** |
| **Permanent differences** | | | | |
| Tax benefit from interest on equity | — | 198,411 | — | — |
| Provision Law No. 4,819/1958 – G0 (i) | (11,223) | (24,294) | (9,916) | (22,050) |
| Donations | — | — | (3,400) | (3,500) |
| Tax incentives | 14,116 | 18,628 | — | — |
| Agreement with AAPS | 29,953 | 29,953 | — | — |
| Other differences | 11,625 | 14,811 | 18,902 | 27,617 |
| **Income and social contribution taxes** | **(687,024)** | **(1,295,558)** | **(1,091,880)** | **(1,860,714)** |
| Current income and social contribution taxes; | (1,302,870) | (1,965,038) | (799,472) | (1,495,633) |
| Deferred income and social contribution taxes | 615,846 | 669,480 | (292,408) | (365,081) |
| **Effective rate** | **32%** | **29%** | **34%** | **34%** |

## 23 Provisions

### (a) Lawsuits and proceedings that resulted in provisions

### (I) Statement of financial position details

In thousands of reais, unless otherwise stated

The Company is a party to several legal claims and administrative proceedings arising from the normal course of business, including civil, tax, labor, and environmental matters. The payment terms and amounts are defined based on the outcome of these lawsuits.

| | Individual | | | Consolidated | | | Individual and Consolidated | | |
|---|---|---|---|---|---|---|---|---|---|
| | June 30, 2026 | | | June 30, 2026 | | | December 31, 2025 | | |
| | Provisions | Escrow deposits | Provisions net of deposits | Provisions | Escrow deposits | Provisions net of deposits | Provisions | Escrow deposits | Provisions net of deposits |
| Customer claims (i) | 109,905 | (1,488) | 108,417 | 109,905 | (1,488) | 108,417 | 134,411 | (1,510) | 132,901 |
| Supplier claims (ii) | 43,830 | — | 43,830 | 43,830 | — | 43,830 | 51,342 | (60) | 51,282 |
| Other civil claims (iii) | 202,506 | (3,806) | 198,700 | 211,378 | (3,806) | 207,572 | 154,148 | (437) | 153,711 |
| Tax claims (iv) | 9,304 | (716) | 8,588 | 138,248 | (716) | 137,532 | 12,236 | (646) | 11,590 |
| Labor claims (v) | 1,464,598 | (31,201) | 1,433,397 | 1,507,004 | (31,201) | 1,475,803 | 1,409,720 | (16,318) | 1,393,402 |
| Environmental claims (vi) | 173,504 | (2) | 173,502 | 175,290 | (2) | 175,288 | 160,575 | (49) | 160,526 |
| **Total** | **2,003,647** | **(37,213)** | **1,966,434** | **2,185,655** | **(37,213)** | **2,148,442** | **1,922,432** | **(19,020)** | **1,903,412** |
| **Current** | **331,462** | **—** | **331,462** | **331,462** | **—** | **331,462** | **1,370,013** | **—** | **1,370,013** |
| **Non-current** | **1,672,185** | **(37,213)** | **1,634,972** | **1,854,193** | **(37,213)** | **1,816,980** | **552,419** | **(19,020)** | **533,399** |

## (II) Changes

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | December 31, 2025 | Additional provisions | Interest and inflation adjustment | Use of the provision | Amounts not used (reversal) | June 30, 2026 |
| Customer claims (i) | 134,411 | 1,581 | 5,429 | (11,966) | (19,550) | 109,905 |
| Supplier claims (ii) | 51,342 | 3,677 | 9,556 | (1,457) | (19,288) | 43,830 |
| Other civil claims (iii) | 154,148 | 68,883 | 27,458 | (14,424) | (33,559) | 202,506 |
| Tax claims (iv) | 12,236 | 3,755 | 1,502 | — | (8,189) | 9,304 |
| Labor claims (v) | 1,409,720 | 135,943 | 98,962 | (25,383) | (154,644) | 1,464,598 |
| Environmental claims (vi) | 160,575 | 18,873 | 16,947 | (7) | (22,884) | 173,504 |
| **Sub-total** | **1,922,432** | **232,712** | **159,854** | **(53,237)** | **(258,114)** | **2,003,647** |
| Escrow deposits | (19,020) | (23,617) | (4,549) | (2) | 9,975 | (37,213) |
| **Total** | **1,903,412** | **209,095** | **155,305** | **(53,239)** | **(248,139)** | **1,966,434** |

**In thousands of reais, unless otherwise stated**

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | December 31, 2025 | Additional provisions | Interest and inflation adjustment | Use of the provision | Amounts not used (reversal) | Business combination | June 30, 2026 |
| Customer claims (i) | 134,411 | 1,581 | 5,429 | (11,966) | (19,550) | — | 109,905 |
| Supplier claims (ii) | 51,342 | 3,677 | 9,556 | (1,457) | (19,288) | — | 43,830 |
| Other civil claims (iii) | 154,148 | 75,658 | 27,470 | (14,424) | (33,559) | 2,085 | 211,378 |
| Tax claims (iv) | 12,236 | 4,967 | 1,502 | — | (8,189) | 127,732 | 138,248 |
| Labor claims (v) | 1,409,720 | 137,657 | 98,964 | (25,401) | (155,655) | 41,719 | 1,507,004 |
| Environmental claims (vi) | 160,575 | 18,957 | 16,946 | (7) | (23,713) | 2,532 | 175,290 |
| **Sub-total** | **1,922,432** | **242,497** | **159,867** | **(53,255)** | **(259,954)** | **174,068** | **2,185,655** |
| Escrow deposits | (19,020) | (23,617) | (4,549) | (2) | 9,975 | — | (37,213) |
| **Total** | **1,903,412** | **218,880** | **155,318** | **(53,257)** | **(249,979)** | **174,068** | **2,148,442** |

### (b) Lawsuits deemed as contingent liabilities

The Company is a party to lawsuits and administrative proceedings relating to environmental, tax, civil, and labor claims, which are assessed as contingent liabilities in the quarterly information, since neither are outflows expected to be required nor can the amount of the obligations cannot be reliably measured. Contingent liabilities, assessed as possible loss, net of deposits, are represented as follows:

| | Individual | Consolidated | Individual and Consolidated |
|---|---|---|---|
| | June 30, 2026 | June 30, 2026 | December 31, 2025 |
| Customer claims (i) | 250,238 | 250,238 | 219,312 |
| Supplier claims (ii) | 609,417 | 609,417 | 925,899 |
| Other civil claims (iii) | 852,881 | 922,993 | 812,534 |
| Tax claims (iv) | 2,909,781 | 3,072,003 | 1,711,737 |
| Labor claims (v) | 1,073,866 | 1,121,289 | 918,561 |
| Environmental claims (vi) | 5,386,325 | 5,397,782 | 5,264,307 |
| Administrative claims | — | 6,210 | — |
| **Total** | **11,082,508** | **11,379,932** | **9,852,350** |

### (c) Explanation of the nature of the main classes of lawsuits

#### (i) Customer claims

Refer mainly to lawsuits from customers claiming that their tariffs should be equal to those of other consumer categories, lawsuits for reduction of sewage tariff due to system losses, consequently requiring the refund of amounts charged by the Company, and lawsuits for reduction of tariff for being eligible to the Social Welfare Entity category.

#### (ii) Supplier claims

Include lawsuits filed by some suppliers alleging underpayment of inflation adjustments and economic and financial imbalance of the agreements, and are in progress at various courts.

**(iii) Other civil claims**

Refer mainly to indemnities for property damage, pain and suffering, and loss of profits allegedly caused to third parties, such as vehicle accidents, claims, and challenges on the methodology to collect tariffs, among others, filed at various court levels.

**(iv) Tax claims**

Tax claims refer mainly to tax collections and fines in general challenged due to disagreements regarding notification or differences in the interpretation of legislation by the Company's Management.

**(v) Labor claims**

The Company is a party to several labor lawsuits, involving issues such as overtime, shift schedule, health hazard premium and hazardous duty premium, prior notice, change of function, salary equalization, service outsourcing, and others, which are at various court levels.

**(vi) Environmental claims**

These refer to several administrative proceedings and lawsuits filed by government entities, including Companhia Ambiental do Estado de São Paulo (CETESB) and the Public Prosecution Office of the São Paulo State, which aim at certain obligations to do and not to do, demanding fines for non-compliance and imposition of compensation for environmental damages allegedly caused by the Company.

The main litigations involving the Company include: a) discharge or release of sewage without proper treatment; b) investment in the water and sewage treatment system of the municipality, under penalty of paying a fine; c) pay compensation for environmental damages; among others.

**(d) Guarantee insurance**

The Company has three agreements available for the issue of policies under several types of guarantee insurance, whose limit that can be used as insurance for escrow deposit is R$ 2,915 million.

The guarantee insurance for escrow deposit is used in legal claims, where instead of immediately disbursing cash, the Company uses the guarantee provided by the insurance until the end of these proceedings, limited to up the effectiveness period of five years. As of June 30, 2026, the amount of R$ 1,203 million was available for use.

## 24 Contract liability

The contract liability represents EMAE's obligation to provide construction and infrastructure improvement services for the quota power plants in exchange for amounts already received through the GAG Improvement component of the RAG, in excess of the revenue recognized in the period for the construction and improvement performance obligation. The contract liability is recognized and measured in accordance with paragraphs 105 to 108 of CPC 47 / IFRS 15, based on the difference between the total GAG Improvement amounts received since July 1, 2018, and the cumulative construction and improvement revenue recognized over the same period using the cost plus margin method.

The contract liability is settled as the Company carries out the related improvement investments and recognizes the associated revenues, being reversed directly against construction revenue in profit or loss for the period. No provision is recognized based on estimated investment plans; the contract liability strictly reflects the difference between amounts received and investments effectively incurred.

**In thousands of reais, unless otherwise stated**

The Company classifies as current liabilities the portion expected to be settled within twelve months from the reporting date, based on the projected budgeted CAPEX for the subsequent period. The remaining balance is classified under non-current liabilities.

As of June 30, 2026, the contract liability balance amounted to R$ 36,882 and R$ 616,380, classified as current and non-current, respectively.

## 25 Labor and social obligations

| | Individual | Consolidated | Individual and Consolidated |
|---|---|---|---|
| | June 30, 2026 | June 30, 2026 | December 31, 2025 |
| Salaries and payroll charges | 36,886 | 39,859 | 62,232 |
| Provision for vacation | 188,388 | 192,553 | 193,878 |
| Provision for 13th salary | 43,771 | 44,223 | — |
| Healthcare plan (i) | 19,605 | 20,629 | 106,589 |
| Provision for profit sharing (ii) | 120,622 | 139,908 | 203,784 |
| Incentivized Dismissal Program - IDP (iii) | 6,314 | 6,314 | 17,126 |
| Voluntary Dismissal Program - VDP (iii) | 10,133 | 10,133 | 113,338 |
| Consent Decree (TAC) | 1,646 | 1,646 | 2,163 |
| Knowledge Retention Program (KRP) | 519 | 519 | 519 |
| **Total** | **427,884** | **455,784** | **699,629** |

### (i) Healthcare plan

Benefits granted are paid after the event, free of choice, and are sponsored by the contributions of SABESP and the employees. In the second quarter of 2026, the Company contributed 20.8%, on average, of gross payroll, totaling R$ 121,170 (6.6% in the second quarter of 2025, totaling R$ 134,842) in expenses with salaries, payroll charges, and benefits.

The agreement entered into between SABESP and AAPS (SABESP's Association of Retirees and Pensioners) regarding the financial compensation to the provider of the VIVEST health plan, for the period of 60 months during the migration of retirees, former employees, pensioners and dependents between health plans, is recorded in this line.

Until the ratification of the agreement, SABESP was responsible for transferring to VIVEST the amounts related to the deficits of the health plans of retirees, former employees, pensioners and dependents, and for the reimbursement by each of them to the Company for the deficit.

In the first quarter of 2024, the Company recognized the obligation related to the agreement, considering the entire population migrated or under negotiation for health plan migration, with a total impact on profit or loss for the period of R$ 162,388 recorded in the line general expenses.

In June 2026, Sabesp formalized the termination of the sponsorship of the health care plans managed by Vivest, by signing the Term of Exit. Until then, the Company had a provision of R$ 134,750 million to meet the obligations related to the plan, in accordance with CPC 25 – Provisions, Contingent Liabilities and Contingent Assets.

With the formalization of the agreement, the remaining obligations were defined at R$ 31,169 million, comprising R$ 30,746 million referring to the settlement of the agreed obligations and R$ 423 thousand of administrative expenses. As a result of the definition of the obligation final amount, the Company remeasured the previously recognized liabilities, resulting in the partial write-off of the provision in the amount of R$ 104,798 million.

Of this amount, R$ 14,809 million corresponds to the reversal of the monetary restatement previously recognized on the liabilities of the agreement, with an impact on the financial result for the period. The event does not represent a new obligation, but the update of the estimate of a liability already recorded, reflecting the corresponding effects on the profit or loss for the year.

**(ii) Provision for profit sharing ("PPS")**

The Profit Sharing Program was implemented based on an agreement with the labor unions. Payment corresponds to up to one month's salary for each employee, based on the achievement of established goals. In addition, the short-term incentive program which will be paid as PPS to the Company's management positions, subject to the achievement of individual and collective goals. This program is provisioned monthly, according to the achievement of these targets.

**(iii) Incentivized Dismissal Program ("IDP") and Voluntary Dismissal Program ("VDPs")**

In June 2023, the Company implemented the Incentivized Dismissal Program (IDP) to reduce the number of employees in a conciliatory manner, aiming at efficiency gains, increased competitiveness and optimized costs (more details in Note 21 to the Annual Financial Statements as of December 31, 2023).

As of June 30, 2026, the amount of R$ 6,314 was recorded in current liabilities, under the line "Labor and social obligations", arising from the provision for indemnity incentives for employees who joined the program. These amounts refer to Health Plan reimbursements to be implemented for 24 consecutive and uninterrupted months, until approximately October 2026.

The VDPs were implemented to reduce the number of employees in a conciliatory manner, aiming at efficiency gains, increased competitiveness and optimized costs and was carried out in three phases:

1- 2025 VDP: applications in the period from December 23, 2024 to January 31, 2025, with 2,039 applications and contractual terminations beginning February 2025 (further details in Note 23 of the Annual Financial Statements as of December 31, 2024).

2- VDPD: applications in the period from August 6, 2025 to August 29, 2025, with 145 applications and contract terminations scheduled from August 6, 2025.

3 –VDP2: applications in the period from September 1, 2025 to September 26, 2025, with 1716 applications and contract terminations according to the schedule previously established, from September 1, 2025.

Until June 30, 2026, the amount of R$ 10,133 was recorded in current liabilities, under the line "Labor and social obligations", arising from the provision for indemnity incentives for employees who joined the programs.

## 26 Pension plan obligations

The Company has Post-Employment Benefits in the following modalities: Defined Benefit (BD) – G1 Plan (ii) and G0 (i); and Defined Contribution (CD) – SABESPrev Mais (iii) and VIVEST (iv), and only the latter is open for new adhesions. See the reconciliation of expenses with such plans in item (v).

**Statements of defined benefit plans**

**Summary of pension plan obligations - Liabilities**

**In thousands of reais, unless otherwise stated**

| | Individual | | | Individual | | |
|---|---|---|---|---|---|---|
| | June 30, 2026 | | | June 30, 2025 | | |
| | G1 Plan | G0 | Total | G1 Plan | G0 | Total |
| Social security obligations at the beginning of the period | (99,514) | (2,040,647) | (2,140,161) | – | (1,931,145) | (1,931,145) |
| Recognized expenses | (5,418) | (111,492) | (116,910) | (19,830) | (116,645) | (136,475) |
| Payments made | 19,892 | 106,148 | 126,040 | 19,830 | 102,970 | 122,800 |
| **Social security obligations at the end of the period** | **(85,040)** | **(2,045,991)** | **(2,131,031)** | **–** | **(1,944,820)** | **(1,944,820)** |

| | Consolidated | | | | Consolidated | | |
|---|---|---|---|---|---|---|---|
| | June 30, 2026 | | | | June 30, 2025 | | |
| | G1 Plan | G0 | EMAE | Total | G1 Plan | G0 | Total |
| Social security obligations at the beginning of the period | (99,514) | (2,040,647) | (271,781) | (2,411,942) | – | (1,931,145) | (1,931,145) |
| Recognized expenses | (5,418) | (111,492) | (15,624) | (132,534) | (19,830) | (116,645) | (136,475) |
| Payments made | 19,892 | 106,148 | 16,473 | 142,513 | 19,830 | 102,970 | 122,800 |
| **Social security obligations at the end of the period** | **(85,040)** | **(2,045,991)** | **(270,932)** | **(2,401,963)** | **–** | **(1,944,820)** | **(1,944,820)** |

### (i) G1 Plan

The defined benefit plan ("G1 Plan") managed by SABESPREV receives similar contributions established in a plan of subsidy of actuarial study of SABESPREV, as follows:

- 0.99% of the portion of the salary of participation up to 20 salaries; and
- 8.39% of the surplus, if any, of the portion of the salary of participation over 20 salaries.

### ii) G0

According to State Law No. 4,819/1958, employees who started providing services before May 1974 acquired a legal right to receive supplemental pension payments under the "G0 Plan". The Company pays supplemental retirement and pension amounts on behalf of the São Paulo State and seeks reimbursements of such amounts, which are recorded in the "Balances with related parties" line, limited to the amounts considered virtually certain to be reimbursed by the São Paulo State.

### (iii) Sabesprev Mais Plan

The sponsor's contributions correspond to the result obtained by applying a percentage of 100% to the basic contribution made by the participant.

### (iv) VIVEST Plan

Managed by VIVEST, the sponsor's contributions correspond to the result obtained by applying a percentage of 100% to the basic contribution made by the participant.

### (v) PSAP/EMAE and EMAE-CD

In thousands of reais, unless otherwise stated

EMAE sponsors two supplementary pension plans providing retirement and survivor benefits for its employees, former employees, and their respective beneficiaries. The plans, referred to as PSAP/EMAE and EMAE-CD, are managed by VIVEST, a closed private pension entity. The PSAP/EMAE plan has defined benefit characteristics and has been closed to new participants since 2018. In contrast, the EMAE-CD plan, established in the same year, has defined contribution characteristics and does not expose the Company to actuarial risk.

### (vi) Reconciliation of expenditures with pension plan obligations

| | Individual and Consolidated | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| G1 Plan (i) | 2,710 | 5,420 | 12,778 | 19,830 |
| G0 (ii) | 55,746 | 111,492 | 58,323 | 116,645 |
| SABESPrev Mais Plan (iii) | 4,799 | 9,510 | 5,922 | 12,213 |
| VIVEST Plan (iv) | 2,548 | 3,790 | 667 | 1,172 |
| **Sub-total** | **65,803** | **130,212** | **77,690** | **149,860** |
| Capitalized | (2,887) | (5,642) | (3,963) | (6,542) |
| Reimbursement of additional retirement and pension benefits paid (G0) | (22,737) | (40,039) | (29,158) | (51,792) |
| Other | 18 | 886 | 3,992 | 8,805 |
| **Pension plan obligations (Note 32)** | **40,197** | **85,417** | **48,561** | **100,331** |

## 27 Services payable

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | June 30, 2026 | December 31, 2025 | June 30, 2026 | December 31, 2025 |
| Service providers | 1,098,753 | 633,265 | 1,101,809 | 635,144 |
| Municipal transfers | 501,300 | 448,224 | 501,300 | 448,224 |
| FAUSP (a) | 1,320,737 | 1,361,348 | 1,320,737 | 1,361,348 |
| Other services | 164,097 | 325,062 | 164,496 | 327,700 |
| **Total** | **3,084,887** | **2,767,899** | **3,088,342** | **2,772,416** |

(a) For further details regarding FAUSP, see Note 26 of the 2025 Annual Financial Statements.

This line records the balances payable, mainly for services received from third parties, such as the supply of electric power, reading of hydrometers and delivery of water and sewage bills, cleaning, surveillance and security services, collection, legal counsel services, audit, marketing, and advertising and consulting services, among others.

## 28 Equity

**In thousands of reais, unless otherwise stated**

### (a) Capital stock

As of June 30, 2026, the Company's fully subscribed and paid-in capital, totaling R$ 21,379,216 was composed of registered, book-entry shares with no par value, as follows:

| June 30, 2026 | Common | | Preferred | | Total Capital | |
|---|---|---|---|---|---|---|
| | Number of Shares | % | Number of Shares | % | Number of Shares | % |
| State of São Paulo [(1)(2)] | 634,441,345 | 18.0 | 1 | 100.0 | 634,441,346 | 18.0 |
| Equatorial S.A. | 528,680,093 | 15.0 | — | — | 528,680,093 | 15.0 |
| Free Float | 2,361,412,587 | 67.0 | — | — | 2,361,412,587 | 67.0 |
| **Total** | **3,524,534,025** | **100** | **1** | **100** | **3,524,534,026** | **100** |

As of December 31, 2025, the Company's fully subscribed and paid-in capital, totaling R$ 21,210,000 was composed of registered, book-entry shares with no par value, as follows:

| December 31, 2025 | Common | | Preferred | | Total Capital | |
|---|---|---|---|---|---|---|
| | Number of Shares | % | Number of Shares | % | Number of Shares | % |
| State of São Paulo [(1)(2)] | 126,684,334 | 18.0 | 1 | 100.0 | 126,684,335 | 18.0 |
| Equatorial S.A. | 105,566,079 | 15.0 | — | — | 105,566,079 | 15.0 |
| Free Float | 471,523,455 | 67.0 | — | — | 471,523,455 | 67.0 |
| **Total** | **703,773,868** | **100** | **1** | **100** | **703,773,869** | **100** |

(1) Considers 634,441,315 common shares held by the São Paulo State Treasury Department and 30 common shares held by Cia. Paulista de Parcerias – CPP, a company controlled by the São Paulo State.
(2) Special class preferred share.

### (b) Dividends

In accordance with the Company's Bylaws and Law No. 6,404/76, the Company ensures its shareholders a mandatory minimum dividend corresponding to 25% of the adjusted net income for the year.

As of June 30, 2026, the amount of dividends declared and not yet paid by the Parent Company and the Consolidated entity was R$ 432,853 and R$ 441,222, respectively.

### (c) Long-Term Incentive Plan - ILP

At the Extraordinary General Meeting held on April 29, 2025, SABESP's Restricted Share and Performance Plans were approved. The granting of shares is subject to the permanence of the participants in the Company and, in the case of performance shares, in addition to the fulfillment of specific goals such as the Universalization Factor (Factor U) and the Total Shareholder Return (TSR).

The Restricted Share Plan provides its participants with 4-year vesting with the acquisition of 25% of the shares each year. Specifically for the Chief Executive Officer, vesting will be 8 years, following a staggered schedule of annual acquisition.

**In thousands of reais, unless otherwise stated**

The Performance Share Plan has a 5-year vesting with annual acquisition conditioned on the achievement of goals for its participants. In the specific case of the Chief Executive Officer, the transfer of shares is planned to occur only at the end of the program period. If Factor U goals are achieved in 2029 (universalization), as provided for in the Concession Agreement – URAE-1, the plan provides for the possibility of accelerating the vesting in October 2030 for all participants.

The number of shares to be granted will be defined by SABESP's Board of Directors, within the aggregate global limit approved by the meeting of 1% of the share capital (on a fully diluted basis).

The Restricted Share Plan and the Performance Share Plan take into account the fair value of the Company's shares on the grant date, and are measured based on the observable market price. There are no alternatives for payment in cash, so that it will be settled by means of treasury shares.

The Plans were updated on March 27, 2026, in view of the split of all shares, without par value, issued by the Company, at a ratio of 1:5, increasing the number of shares granted.

At the Extraordinary General Meeting held on April 29, 2026, the Restricted Share Plan – Estrela Bonus was approved. The grant of shares under the plan is subject to the continued employment of the participants with the Company. As of the date of issuance of these interim financial statements, no participants had enrolled in the new plan, which had only been approved at the Extraordinary General Meeting.

The changes in the number of shares granted, canceled or exercised under these plans are as follows:

| | Individual and Consolidated | | |
|---|---|---|---|
| **Changes in shares** | **Performance shares** | **Restricted shares** | **Total** |
| As of December 31, 2025 | 2,066,834 | 366,716 | 2,433,550 |
| Split | 8,272,456 | 1,467,559 | 9,740,015 |
| Exercised | — | (126,728) | (126,728) |
| **As of June 30, 2026** | **10,339,290** | **1,707,547** | **12,046,837** |

As of June 30, 2026, share-based payment plans have the following maturity dates, fair value and existing shares:

**Performance shares:**

| | | Individual and Consolidated | | |
|---|---|---|---|---|
| **Grant date** | **Vesting rights conditions** | **Fair value on the grant date** | **Existing shares** | **Maximum life** |
| April 29, 2025 | Performance conditions met, 1 to 5 years of service | 92.18 | 5,951,890 | 5 |
| December 19, 2025 | Performance conditions met, 1 to 5 years of service | 129.87 | 4,387,400 | 5 |

**Restricted shares:**

In thousands of reais, unless otherwise stated

| Individual and Consolidated | | | | |
|---|---|---|---|---|
| Grant date | Vesting rights conditions | Fair value on the grant date | Existing shares | Maximum life remaining |
| April 29, 2025 | 1 to 8 years of service | 92.18 | 1,140,788 | 8 |
| December 19, 2025 | 1 to 4 years of service | 129.87 | 566,759 | 4 |

As of June 30, 2026, an expense of R$ 64,588 million was recognized in profit or loss for the period referring to the Long-Term Incentive Plans, with a contra entry in Equity.

## 29 Earnings per share

### Basic and diluted

The following table presents the income data and number of shares used in the calculation of basic and diluted earnings per share:

| | Individual and Consolidated | | Individual and Consolidated | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Profit attributable to the Company's shareholders | 1,447,184 | 3,196,215 | 2,135,962 | 3,618,053 |
| Weighted average number of common shares issued for basic earnings per share (*) | 3,523,385,573 | 3,523,385,573 | 3,417,549,345 | 3,417,549,345 |
| **Basic earnings per share - (reais per share)** | **0.41** | **0.91** | **0.62** | **1.06** |
| Dilutive effect arising from: | | | | |
| Share-based payment | 475,385 | 475,385 | — | — |
| Weighted average number of common shares issued adjusted for the dilutive effect | 3,523,860,958 | 3,523,860,958 | 3,417,549,345 | 3,417,549,345 |
| **Diluted earnings per share (reais per share)** | **0.41** | **0.91** | **0.62** | **1.06** |

### (*) Share Split

On March 27, 2026, the Company approved the submission to the shareholders, approved at the Extraordinary General Meeting held on April 28, 2026, of a proposal to split all common shares issued by the Company, at a ratio of 1:5, so that each 1 common share will represent 5 common shares, without changing the amount of the Company's capital ("Share Split").

The Share Split did not result in any change in the proportional interest of the shareholders in the Company's capital. The resulting shares will granted the same rights as the common shares currently outstanding, including with regard to the distribution of dividends and/or interest on equity, as well as other distributions made by the Company.

As a result of the Share Split, the weighted average number of shares used in the calculation of basic and diluted earnings per share was retrospectively adjusted for all periods presented, as required by IAS 33.

## 30 Operating segment information

The Company's Management, composed of the Board of Directors and the Executive Board, has determined the operating segment used to make strategic decisions, such as sanitation services.

| In thousands of reais | Individual | | | | | |
|---|---|---|---|---|---|---|
| | Sanitation (Reportable segment) | | Other segments (i) | | Total | |
| | April to June 2026 | January to June 2026 | April to June 2026 | January to June 2026 | April to June 2026 | January to June 2026 |
| **Gross operating revenue** | 6,996,534 | 13,735,537 | 3,557,564 | 7,190,273 | 10,554,098 | 20,925,810 |
| Gross sales deductions | (565,986) | (983,138) | – | – | (565,986) | (983,138) |
| **Net operating revenue** | **6,430,548** | **12,752,399** | **3,557,564** | **7,190,273** | **9,988,112** | **19,942,672** |
| Selling, general and administrative expenses | (3,317,402) | (6,248,429) | (3,557,564) | (7,190,273) | (6,874,966) | (13,438,702) |
| **Operating income before other operating expenses, net and equity accounting** | **3,113,146** | **6,503,970** | – | – | **3,113,146** | **6,503,970** |
| Other operating income (expenses), net | (14,679) | (34,479) | – | – | (14,679) | (34,479) |
| Equity accounting | 94,180 | 106,292 | – | – | 94,180 | 106,292 |
| Financial income | 691,177 | 1,404,064 | – | – | 691,177 | 1,404,064 |
| Financial expenses | (1,770,732) | (3,510,623) | – | – | (1,770,732) | (3,510,623) |
| **Profit before income and social contribution taxes** | **2,113,092** | **4,469,224** | – | – | **2,113,092** | **4,469,224** |
| Income and social contribution taxes | (665,908) | (1,273,009) | – | | (665,908) | (1,273,009) |
| **Profit for the period** | **1,447,184** | **3,196,215** | – | – | **1,447,184** | **3,196,215** |
| Depreciation and amortization | (729,482) | (1,425,717) | – | – | (729,482) | (1,425,717) |
| Reportable segment assets | 118,375,717 | 118,375,717 | – | – | **118,375,717** | **118,375,717** |
| Reportable segment liabilities | **73,201,890** | **73,201,890** | – | – | **73,201,890** | **73,201,890** |

| In thousands of reais | Individual | | | | | |
|---|---|---|---|---|---|---|
| | Sanitation (Reportable segment) | | Other segments (i) | | Total | |
| | April to June 2025 | January to June 2025 | April to June 2025 | January to June 2025 | April to June 2025 | January to June 2025 |
| **Gross operating revenue** | 6,246,992 | 12,576,831 | 3,081,264 | 5,669,235 | 9,328,256 | 18,246,066 |
| Gross sales deductions | (373,496) | (875,285) | – | – | (373,496) | (875,285) |
| **Net operating revenue** | **5,873,496** | **11,701,546** | **3,081,264** | **5,669,235** | **8,954,760** | **17,370,781** |
| Selling, general and administrative expenses | (2,571,883) | (5,586,492) | (3,081,264) | (5,669,235) | (5,653,147) | (11,255,727) |
| **Operating income before other operating expenses, net and equity accounting** | **3,301,613** | **6,115,054** | **–** | **–** | **3,301,613** | **6,115,054** |
| Other operating income (expenses), net | 29,315 | 47,439 | – | – | 29,315 | 47,439 |
| Equity accounting | 14,342 | 26,909 | – | – | 14,342 | 26,909 |
| Financial income | 475,271 | 820,586 | – | – | 475,271 | 820,586 |
| Financial expenses | (593,922) | (1,533,685) | – | – | (593,922) | (1,533,685) |
| **Profit before income and social contribution taxes** | **3,226,619** | **5,476,303** | **–** | **–** | **3,226,619** | **5,476,303** |
| Income and social contribution taxes | (1,090,657) | (1,858,250) | – | – | (1,090,657) | (1,858,250) |
| **Profit for the period** | **2,135,962** | **3,618,053** | **–** | **–** | **2,135,962** | **3,618,053** |
| Depreciation and amortization | (542,133) | (1,124,459) | – | – | (542,133) | (1,124,459) |
| Reportable segment assets | 88,713,461 | 88,713,461 | – | – | 88,713,461 | 88,713,461 |
| Reportable segment liabilities | 48,269,340 | 48,269,340 | – | – | 48,269,340 | 48,269,340 |

(i) Refers to a segment revenue below the minimum quantitative parameters, attributable to the energy segment and construction revenue. None of these segments ever met any of the minimum quantitative parameters for determining reportable segments.

| In thousands of reais | Consolidated | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Sanitation (Reportable segment) | | Other segments (i) | | Reconciliation | | Total | |
| | April to June 2026 | January to June 2026 | April to June 2026 | January to June 2026 | April to June 2026 | January to June 2026 | April to June 2026 | January to June 2026 |
| **Gross operating revenue** | **7,006,944** | **13,756,035** | **3,790,477** | **7,423,788** | **–** | **–** | **10,797,421** | **21,179,823** |
| Gross sales deductions | (566,304) | (983,863) | (22,215) | (22,216) | – | – | (588,519) | (1,006,079) |
| **Net operating revenue** | **6,440,640** | **12,772,172** | **3,768,262** | **7,401,572** | **–** | **–** | **10,208,902** | **20,173,744** |
| Selling, general and administrative expenses | (3,323,166) | (6,260,516) | (3,785,417) | (7,418,728) | – | – | (7,108,583) | (13,679,244) |
| **Operating income before other operating expenses, net and equity accounting** | **3,117,474** | **6,511,656** | **(17,155)** | **(17,156)** | **–** | **–** | **3,100,319** | **6,494,500** |
| Other operating income (expenses), net | (4,152) | (22,979) | 53,553 | 53,553 | – | – | 49,401 | 30,574 |
| Equity accounting | 17,743 | 26,054 | – | – | – | – | 17,743 | 26,054 |
| Financial income | 813,859 | 1,633,541 | 59,403 | 59,403 | (127,471) | (233,677) | 745,791 | 1,459,267 |
| Financial expenses | (1,889,268) | (3,735,050) | – | – | 127,471 | 233,677 | (1,761,797) | (3,501,373) |
| **Profit before income and social contribution taxes** | **2,055,656** | **4,413,222** | **95,801** | **95,800** | **–** | **–** | **2,151,457** | **4,509,022** |
| Income and social contribution taxes | (667,943) | (1,276,477) | (19,081) | (19,081) | – | – | (687,024) | (1,295,558) |
| **Profit for the period** | **1,387,713** | **3,136,745** | **76,720** | **76,719** | **–** | **–** | **1,464,433** | **3,213,464** |
| Depreciation and amortization | (730,967) | (1,428,439) | (7,283) | (7,283) | – | – | (738,250) | (1,435,722) |
| Reportable segment assets | 121,752,663 | 121,752,663 | 2,077,030 | 2,077,030 | (4,222,925) | (4,222,925) | 119,606,768 | 119,606,768 |
| Reportable segment liabilities | 76,271,950 | 76,271,950 | 1,216,244 | 1,216,244 | (3,191,712) | (3,191,712) | 74,296,482 | 74,296,482 |

| In thousands of reais | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | Sanitation (Reportable segment) | | Other segments | | Total | |
| | April to June 2025 | January to June 2025 | April to June 2025 | January to June 2025 | April to June 2025 | January to June 2025 |
| **Gross operating revenue** | **6,255,511** | **12,594,922** | **3,082,911** | **5,671,908** | **9,338,422** | **18,266,830** |
| Gross sales deductions | (373,892) | (876,100) | – | – | (373,892) | (876,100) |
| **Net operating revenue** | **5,881,619** | **11,718,822** | **3,082,911** | **5,671,908** | **8,964,530** | **17,390,730** |
| Selling, general and administrative expenses | (2,577,966) | (5,600,746) | (3,082,911) | (5,671,908) | (5,660,877) | (11,272,654) |
| **Operating income before other operating expenses, net and equity accounting** | **3,303,653** | **6,118,076** | **–** | **–** | **3,303,653** | **6,118,076** |
| Other operating income (expenses), net | 29,315 | 47,439 | – | – | 29,315 | 47,439 |
| Equity accounting | 13,180 | 24,529 | – | – | 13,180 | 24,529 |
| Financial income | 475,633 | 822,482 | – | – | 475,633 | 822,482 |
| Financial expenses | (593,939) | (1,533,759) | – | – | (593,939) | (1,533,759) |
| **Profit before income and social contribution taxes** | **3,227,842** | **5,478,767** | **–** | **–** | **3,227,842** | **5,478,767** |
| Income and social contribution taxes | (1,091,880) | (1,860,714) | – | – | (1,091,880) | (1,860,714) |
| **Profit for the period** | **2,135,962** | **3,618,053** | **–** | **–** | **2,135,962** | **3,618,053** |
| Depreciation and amortization | (543,367) | (1,126,926) | – | – | (543,367) | (1,126,926) |
| Reportable segment assets | 88,719,931 | 88,719,931 | – | – | 88,719,931 | 88,719,931 |
| Reportable segment liabilities | 48,275,810 | 48,275,810 | – | – | 48,275,810 | 48,275,810 |

(i) Refers to a segment revenue below the minimum quantitative parameters, attributable to the energy segment (since the acquisition of EMAE) and construction revenue. None of these segments ever met any of the minimum quantitative parameters for determining reportable segments.

## 31 Operating revenue

### Conciliation of gross operating revenue to net operating revenue:

| | Individual | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Revenue from sanitation services (i) | 6,525,311 | 12,877,017 | 6,178,121 | 12,288,229 |
| Construction revenue | 3,557,564 | 7,190,273 | 3,081,264 | 5,669,235 |
| Water/sewage reducer (FAUSP) (a) | 481 | 40,611 | (203,336) | (403,834) |
| Financial asset of the concession (ii) | 470,742 | 817,909 | 272,207 | 692,436 |
| Sale taxes | (538,984) | (934,769) | (345,258) | (818,808) |
| Regulation, Control and Oversight Fee (TRCF) (iii) | (27,002) | (48,369) | (28,238) | (56,477) |
| **Net operating revenue** | **9,988,112** | **19,942,672** | **8,954,760** | **17,370,781** |

In thousands of reais, unless otherwise stated

| | Consolidated | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Revenue from sanitation services (i) | 6,535,721 | 12,897,515 | 6,186,640 | 12,306,320 |
| Construction revenue | 3,616,261 | 7,249,572 | 3,082,911 | 5,671,908 |
| Water/sewage reducer (FAUSP) (a) | 481 | 40,611 | (203,336) | (403,834) |
| Financial asset of the concession (ii) | 470,742 | 817,909 | 272,207 | 692,436 |
| Sale taxes | (561,474) | (957,650) | (345,629) | (819,566) |
| Regulation, Control and Oversight Fee (TRCF) (iii) | (27,045) | (48,429) | (28,263) | (56,534) |
| Energy revenue (EMAE) | 174,216 | 174,216 | — | — |
| **Net operating revenue** | **10,208,902** | **20,173,744** | **8,964,530** | **17,390,730** |

(i) Includes R$ 31,897 e R$ 76,356 referring to the TRCF charged from customers in the periods from April to June and from January to June 2026, respectively (R$ 30,792 and R$ 61,296 from April to June and from January to June 2025, respectively), in the municipalities regulated by ARSESP.
(ii) See Note 15.
(iii) Amount referring to regulatory, control, and oversight activities paid to regulatory authorities.
(a) See information in Note 30 (a) of the 2025 Annual Financial Statements.

## 32 Operating costs and expenses

| | Individual | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| **Operational costs** | | | | |
| Salaries, payroll charges, and benefits | (449,902) | (768,839) | (433,003) | (874,883) |
| Pension plan obligations | (5,192) | (10,420) | (14,221) | (25,458) |
| Construction costs (Note 30) | (3,557,564) | (7,190,273) | (3,081,264) | (5,669,235) |
| General supplies | (8,616) | (128,683) | (65,222) | (134,005) |
| Treatment supplies | (168,877) | (331,656) | (85,485) | (243,377) |
| Outsourced services | (598,282) | (1,141,742) | (466,042) | (933,641) |
| Electricity | (409,102) | (789,960) | (398,927) | (832,878) |
| General expenses | (285,459) | (518,082) | (177,626) | (376,641) |
| Depreciation and amortization | (686,367) | (1,334,426) | (486,862) | (1,013,409) |
| | **(6,169,361)** | **(12,214,081)** | **(5,208,652)** | **(10,103,527)** |
| **Selling expenses** | | | | |
| Salaries, payroll charges, and benefits | (46,515) | (78,955) | (55,780) | (106,687) |
| Pension plan obligations | (643) | (1,299) | (2,205) | (4,161) |
| General supplies | (657) | (2,381) | 27,322 | 26,534 |
| Outsourced services | (131,782) | (230,833) | (101,493) | (206,427) |
| Electricity | (552) | (2,024) | (310) | (597) |
| General expenses | (1,222) | (1,490) | 4,608 | (484) |
| Depreciation and amortization | (14,164) | (29,113) | (7,403) | (15,492) |
| | **(195,535)** | **(346,095)** | **(135,261)** | **(307,314)** |

In thousands of reais, unless otherwise stated

| | | | | |
|---|---|---|---|---|
| **Allowance for doubtful accounts (Note 10 (c))** | **(162,857)** | **(216,350)** | **(187,115)** | **(323,522)** |
| **Administrative expenses** | | | | |
| Salaries, payroll charges, and benefits | (140,225) | (228,300) | (133,968) | (243,631) |
| Pension plan obligations | (34,362) | (73,698) | (32,135) | (70,712) |
| General supplies | (45,195) | (45,321) | (888) | (336) |
| Outsourced services | (121,925) | (183,433) | (41,265) | (163,315) |
| Electricity | (23) | (55) | (211) | (552) |
| General expenses | 61,321 | 5,976 | 158,625 | 99,266 |
| Depreciation and amortization | (28,951) | (62,178) | (47,868) | (95,558) |
| Tax expenses | (37,853) | (75,167) | (24,409) | (46,526) |
| | **(347,213)** | **(662,176)** | **(122,119)** | **(521,364)** |
| **Operating costs and expenses** | | | | |
| Salaries, payroll charges, and benefits | (636,642) | (1,076,094) | (622,751) | (1,225,201) |
| Pension plan obligations (Note 26 (vi)) | (40,197) | (85,417) | (48,561) | (100,331) |
| Construction costs (Note 30) | (3,557,564) | (7,190,273) | (3,081,264) | (5,669,235) |
| General supplies | (54,468) | (176,385) | (38,788) | (107,807) |
| Treatment supplies | (168,877) | (331,656) | (85,485) | (243,377) |
| Outsourced services | (851,989) | (1,556,008) | (608,800) | (1,303,383) |
| Electricity | (409,677) | (792,039) | (399,448) | (834,027) |
| General expenses | (225,360) | (513,596) | (14,393) | (277,859) |
| Depreciation and amortization | (729,482) | (1,425,717) | (542,133) | (1,124,459) |
| Tax expenses | (37,853) | (75,167) | (24,409) | (46,526) |
| Allowance for doubtful accounts (Note 10 (c)) | (162,857) | (216,350) | (187,115) | (323,522) |
| **Total** | **(6,874,966)** | **(13,438,702)** | **(5,653,147)** | **(11,255,727)** |

| | Consolidated | | | |
|---|---|---|---|---|
| | **April to June 2026** | **January to June 2026** | **April to June 2025** | **January to June 2025** |
| **Operational costs** | | | | |
| Salaries, payroll charges, and benefits | (501,059) | (820,090) | (433,113) | (875,115) |
| Pension plan obligations | (20,816) | (26,044) | (14,221) | (25,459) |
| Construction costs (Note 30) | (3,602,535) | (7,235,846) | (3,082,911) | (5,671,908) |
| General supplies | (11,432) | (131,819) | (65,482) | (134,754) |
| Treatment supplies | (168,931) | (331,820) | (85,681) | (243,917) |
| Outsourced services | (632,405) | (1,177,310) | (467,427) | (936,820) |
| Electricity | (432,460) | (814,004) | (400,849) | (840,422) |
| General expenses | (286,629) | (519,353) | (177,612) | (376,765) |
| Depreciation and amortization | (694,294) | (1,343,590) | (488,095) | (1,015,875) |
| | **(6,350,561)** | **(12,399,876)** | **(5,215,391)** | **(10,121,035)** |
| **Selling expenses** | | | | |
| Salaries, payroll charges, and benefits | (46,560) | (79,042) | (55,828) | (106,782) |
| Pension plan obligations | (643) | (1,299) | (2,205) | (4,161) |
| General supplies | (631) | (2,394) | 27,323 | 26,521 |

In thousands of reais, unless otherwise stated

| | | | | |
|---|---|---|---|---|
| Outsourced services | (131,916) | (231,095) | (101,694) | (206,802) |
| Electricity | (552) | (2,024) | (311) | (597) |
| General expenses | (1,246) | (1,591) | 4,452 | (651) |
| Depreciation and amortization | (14,164) | (29,113) | (7,404) | (15,491) |
| | **(195,712)** | **(346,558)** | **(135,667)** | **(307,963)** |
| **Allowance for doubtful accounts (Note 10 (c))** | **(163,614)** | **(217,216)** | **(187,392)** | **(324,091)** |
| **Administrative expenses** | | | | |
| Salaries, payroll charges, and benefits | (144,793) | (232,871) | (134,071) | (243,853) |
| Pension plan obligations | (34,362) | (73,698) | (32,135) | (70,711) |
| General supplies | (45,189) | (45,315) | (889) | (336) |
| Outsourced services | (139,021) | (200,569) | (41,313) | (162,477) |
| Electricity | (2,375) | (3,715) | (211) | (552) |
| General expenses | 46,777 | (9,024) | 158,550 | 99,042 |
| Depreciation and amortization | (29,792) | (63,019) | (47,868) | (95,560) |
| Tax expenses | (49,941) | (87,383) | (24,490) | (45,118) |
| | **(398,696)** | **(715,594)** | **(122,427)** | **(519,565)** |
| **Operating costs and expenses** | | | | |
| Salaries, payroll charges, and benefits | (692,412) | (1,132,003) | (623,012) | (1,225,750) |
| Pension plan obligations (Note 26 (vi)) | (55,821) | (101,041) | (48,561) | (100,331) |
| Construction costs (Note 30) | (3,602,535) | (7,235,846) | (3,082,911) | (5,671,908) |
| General supplies | (57,252) | (179,528) | (39,048) | (108,569) |
| Treatment supplies | (168,931) | (331,820) | (85,681) | (243,917) |
| Outsourced services | (903,342) | (1,608,974) | (610,434) | (1,306,099) |
| Electricity | (435,387) | (819,743) | (401,371) | (841,571) |
| General expenses | (241,098) | (529,968) | (14,610) | (278,374) |
| Depreciation and amortization | (738,250) | (1,435,722) | (543,367) | (1,126,926) |
| Tax expenses | (49,941) | (87,383) | (24,490) | (45,118) |
| Allowance for doubtful accounts (Note 10 (c)) | (163,614) | (217,216) | (187,392) | (324,091) |
| **Total** | **(7,108,583)** | **(13,679,244)** | **(5,660,877)** | **(11,272,654)** |

## 33 Financial income, net

In thousands of reais, unless otherwise stated

| | Individual | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| **Financial Expenses** | | | | |
| Interest and charges on borrowings and financing | (1,407,469) | (2,671,428) | (582,220) | (1,178,369) |
| Other financial expenses | (209,869) | (425,909) | (197,892) | (422,497) |
| Other inflation adjustments | 25,932 | 23,411 | (9,959) | (28,752) |
| Interest and inflation adjustments on provisions | (56,966) | (86,269) | 224,735 | 129,049 |
| **Total financial expenses** | **(1,648,372)** | **(3,160,195)** | **(565,336)** | **(1,500,569)** |
| **Financial income** | | | | |
| Inflation adjustment - gains | 72,449 | 123,953 | 79,471 | 168,066 |
| Income on financial investments | 605,565 | 1,136,765 | 314,774 | 516,527 |
| Interest income | 46,608 | 205,851 | 103,462 | 175,664 |
| PIS and Cofins | (33,445) | (62,505) | (22,437) | (39,673) |
| Other | — | — | 1 | 2 |
| **Total financial income** | **691,177** | **1,404,064** | **475,271** | **820,586** |
| **Financial, net before exchange rate changes** | **(957,195)** | **(1,756,131)** | **(90,065)** | **(679,983)** |
| **Exchange rate changes** | | | | |
| Gains (losses) on derivative financial instruments and mark-to-market | (122,162) | (350,230) | (28,584) | (33,104) |
| Other exchange rate changes | (198) | (198) | (2) | (12) |
| **Exchange rate changes, net** | **(122,360)** | **(350,428)** | **(28,586)** | **(33,116)** |
| **Net financial result** | **(1,079,555)** | **(2,106,559)** | **(118,651)** | **(713,099)** |

In thousands of reais, unless otherwise stated

| | Consolidated | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| **Financial Expenses** | | | | |
| Interest and charges on borrowings and financing | (1,407,497) | (2,671,456) | (582,163) | (1,178,369) |
| Other financial expenses | (206,077) | (421,802) | (197,966) | (422,571) |
| Other inflation adjustments | 29,664 | 27,143 | (9,959) | (28,752) |
| Interest and inflation adjustments on provisions | (55,527) | (84,830) | 224,735 | 129,049 |
| **Total financial expenses** | **(1,639,437)** | **(3,150,945)** | **(565,353)** | **(1,500,643)** |
| **Financial income** | | | | |
| Inflation adjustment - gains | 75,154 | 126,660 | 79,476 | 168,072 |
| Income on financial investments | 652,915 | 1,184,638 | 315,060 | 517,031 |
| Interest income | 51,177 | 210,484 | 103,533 | 177,050 |
| PIS and Cofins | (33,448) | (62,508) | (22,437) | (39,673) |
| Other | (7) | (7) | 1 | 2 |
| **Total financial income** | **745,791** | **1,459,267** | **475,633** | **822,482** |
| **Financial, net before exchange rate changes** | **(893,646)** | **(1,691,678)** | **(89,720)** | **(678,161)** |
| **Exchange rate changes** | | | | |
| Gains (losses) on derivative financial instruments and mark-to-market | (122,162) | (350,230) | (28,584) | (33,104) |
| Other exchange rate changes | (198) | (198) | (2) | (12) |
| **Exchange rate changes, net** | **(122,360)** | **(350,428)** | **(28,586)** | **(33,116)** |
| **Net financial result** | **(1,016,006)** | **(2,042,106)** | **(118,306)** | **(711,277)** |

## 34 Other operating income (expenses), net

| | Individual | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Other operating income, net | 13,944 | 18,999 | 38,705 | 60,992 |
| Other operating expenses | (28,623) | (53,478) | (9,390) | (13,553) |
| **Other operating income (expenses)** | **(14,679)** | **(34,479)** | **29,315** | **47,439** |

| | Consolidated | | | |
|---|---|---|---|---|
| | April to June 2026 | January to June 2026 | April to June 2025 | January to June 2025 |
| Other operating income, net | 81,284 | 87,309 | 38,705 | 60,992 |
| Other operating expenses | (31,883) | (56,735) | (9,390) | (13,553) |
| **Other operating income (expenses)** | **49,401** | **30,574** | **29,315** | **47,439** |

In thousands of reais, unless otherwise stated

Other operating income includes revenue from the sale of property, plant and equipment, right to sell electricity, indemnities and reimbursement of expenses, contractual fines and guarantees, property leases, reuse water, PURA projects and services, exclusivity agreement and bank commissions,

Other operating expenses usually include the derecognition of concession assets due to obsolescence, discontinued construction works, unproductive wells, projects considered economically unfeasible, losses on property, plant and equipment, estimated losses on operational assets and asset indemnification.

## 35 Commitments

The Company has agreements to manage and maintain its activities and to build new projects aiming at achieving the objectives proposed in its target plan. The main unrecognized committed amounts as of June 30, 2026, are as follows:

| | 1 year | 2-3 years | 4-5 years | More than 5 years | Total |
|---|---|---|---|---|---|
| Contractual obligations - Expenses | 4,949,939 | 2,769,840 | 1,622,021 | 3,515,479 | 12,857,279 |
| Contractual obligations - Investments | 18,593,819 | 6,876,240 | 654,659 | 1,571,044 | 27,695,762 |
| **Total** | **23,543,758** | **9,646,080** | **2,276,680** | **5,086,523** | **40,553,041** |

## 36 Supplemental cash flow information

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | January to June 2026 | January to June 2025 | January to June 2026 | January to June 2025 |
| Total additions to property, plant and equipment (Note 16 (b)) | 66.417 | 87.009 | 89.753 | 87.009 |
| Total additions to contract assets (Note 13) | 8.804.366 | 6.359.931 | 8.805.407 | 6.362.605 |
| Total additions to intangible assets (Note 14 (b)) | — | 2.406 | 474 | 2.406 |
| Additions from prior periods that impacted the cash flows of the current period | 2.165.468 | — | 2.167.069 | — |
| Items not affecting cash (see breakdown below) | (2.530.693) | (573.380) | (2.530.697) | (573.380) |
| **Total additions to intangible assets and contract assets according to statement of cash flows** | **8.505.558** | **5.875.966** | **8.532.006** | **5.878.640** |
| **Investment and financing operations affecting intangible assets but not cash:** | | | | |
| Interest capitalized in the period (Note 13 (a)) | 486.635 | 408.078 | 486.635 | 408.078 |
| Contractors payable | 1.940.136 | — | 1.940.140 | — |
| Performance agreements | 103.922 | 164.761 | 103.922 | 164.761 |
| Right of use | — | 541 | — | 541 |
| **Total** | **2.530.693** | **573.380** | **2.530.697** | **573.380** |

## 37 Events after the reporting period

**In thousands of reais, unless otherwise stated**

**Infranext**

On July 15, 2026, the minutes of the Extraordinary General Meeting of the investee were filed, in which its extinction was resolved.

**Share Incorporation – EMAE**

At the Extraordinary Shareholders' Meeting held on July 30, 2026, the Company's shareholders approved the incorporation by the Company of all EMAE shares not already held by the Company, in exchange for the issuance and delivery of the Company's common shares to EMAE's shareholders (other than the Company), pursuant to the "Protocol and Justification for the Incorporation of Shares Issued by EMAE - Empresa Metropolitana de Águas e Energia S.A. by Companhia de Saneamento Básico do Estado de São Paulo - SABESP," executed on June 29, 2026, and the management proposal submitted to the Shareholders' Meeting.

The effectiveness of the Share Incorporation is also subject to approval by EMAE's Extraordinary Shareholders' Meeting, the holding of which was postponed by determination of the Board of the Brazilian Securities and Exchange Commission (CVM) for a period of 30 days from the date on which EMAE makes available to its shareholders the additional information required by the CVM.

**Early Settlement of Financing Agreements**

In August 2026, SABESP fully prepaid its financing agreements with Caixa Econômica Federal, whose outstanding balance as of June 30, 2026 amounted to R$ 1,572,014, including both current and non-current portions. The Company also prepaid approximately 99% of the outstanding balance of its financing agreements with Banco Nacional de Desenvolvimento Econômico e Social (BNDES), with a residual balance of R$ 8,632 remaining after settlement. As a result, the Company's restrictive covenants, presented in these interim financial statements in Note 17, are as follows:

| | Restrictive Covenants |
|---|---|
| Adjusted EBITDA / Interest Expense Paid | Equal to or greater than 2.35 |
| Net Debt / Adjusted EBITDA | Equal to or less than 3.50 |

São Paulo Corporate Towers
Av. Presidente Juscelino Kubitschek, 1.909
6º ao 9º andar - Vila Nova Conceição
04543-011 - São Paulo – SP - Brasil
Tel: +55 11 2573-3000
ey.com.br

Shape the future with confidence

**A free translation from Portuguese into English of independent auditor's review report on quarterly information prepared in Brazilian currency in accordance with the accounting practices adopted in Brazil and the IFRS Accounting Standards**

## Independent auditor's review report on quarterly information

To the Shareholders and Executive Board of
**Companhia de Saneamento Básico do Estado de São Paulo – SABESP**

### Introduction

We have reviewed the accompanying individual and consolidated interim financial information contained in the Quarterly Information Form (ITR) of Companhia de Saneamento Básico do Estado de São Paulo – SABESP (the "Company") for the quarter ended June 30, 2026, which comprises the statement of financial position as of June 30, 2026 and the related statements of profit or loss and of comprehensive income for the three and six month periods then ended and of changes in equity and of cash flows for the six month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 (R1) Interim Financial Reporting, and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

### Other matters

São Paulo Corporate Towers
Av. Presidente Juscelino Kubitschek, 1.909
6º ao 9º andar - Vila Nova Conceição
04543-011 - São Paulo – SP - Brasil
Tel: +55 11 2573-3000
ey.com.br

*Statements of value added*

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the six-month period ended June 30, 2026, prepared under the Company management's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall individual and consolidated interim financial information.

São Paulo, August 12, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

Original report in Portuguese signed by
Uilian Dias Castro de Oliveira
Accountant CRC SP-223185/O

**Executive Officers' Statement on the Quarterly Information**

STATEMENT

The Executive Officers of Companhia de Saneamento Básico do Estado de São Paulo - SABESP, with Corporate Taxpayers' ID (CNPJ/MF) number 43.776.517/0001-80, headquartered at Rua Costa Carvalho, nº 300, Pinheiros, São Paulo, declare that, according to paragraph 1 of article 27, item VI of CVM Resolution 80, of March 29, 2022, that:

They reviewed, discussed, and agreed with the quarterly information for the period ended June 30, 2026.

São Paulo, August 12, 2026.
Companhia de Saneamento Básico do Estado de São Paulo – SABESP

**Carlos Augusto Leone Piani**
CEO

**Daniel Szlak**
Chief Financial and Investor Relations Officer

## Executive Officers’ Statement on the Report of Independent Registered Public Accounting Firm

Firm STATEMENT

The Executive Officers of Companhia de Saneamento Básico do Estado de São Paulo – SABESP, with Corporate Taxpayers’ ID (CNPJ/MF) number 43.776.517/0001-80, headquartered at Rua Costa Carvalho, nº 300, Pinheiros, São Paulo, declare that, according to paragraph 1 of article 27, item V of CVM Resolution 80, of March 29, 2022, that:

They reviewed, discussed, and agreed with the Report of Independent Registered Public Accounting Firm on the quarterly information for the period ended June 30, 2026.

São Paulo, August 12, 2026.
Companhia de Saneamento Básico do Estado de São Paulo – SABESP

**Carlos Augusto Leone Piani**
CEO

**Daniel Szlak**
Chief Financial and Investor Relations Officer