2026

Individual and Consolidated Interim Financial Statements 06/30/2026

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Renova Energia S.A.

Individual and Consolidated Interim Financial Statements Accompanied by the Report on the Review of Quarterly Information

As of June 30, 2026

Renova Energia S.A.

Contents

Review report on the individual and consolidated quarterly information

To the Management and Shareholders of
Renova Energia S.A.
São Paulo, SP

Introduction

We reviewed the individual and consolidated interim financial information of **Renova Energia S.A.** ("Company"), contained in the Quarterly Information Form for the quarter ended June 30, 2026, which comprise the balance sheet as of June 30, 2026, and the related statements of income and comprehensive income for the three- and six-month periods ended on that date, as well as the statements of changes in shareholders' equity and cash flows for the six-month period ended on that date, including the notes to the financial statements.

The Company's management is responsible for preparing the individual and consolidated interim financial information in accordance with Technical Pronouncement CPC 21(R1) - Interim Financial Reporting and International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for presenting this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Quarterly Financial Reports. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Brazilian and international standards for the review of interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Entity's Auditor and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of those responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly less than that of an audit conducted in accordance with auditing standards and, consequently, did not allow us to obtain assurance that we became aware of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on the Individual and Consolidated Interim Financial Information

Based on our review, we are not aware of any facts that lead us to believe that the individual and consolidated interim financial information included in the aforementioned quarterly reports was not prepared, in all material respects, in accordance with Technical Pronouncement CPC 21 (R1) and International Standard IAS 34, applicable to the preparation of Quarterly Financial Information, and presented in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM).

Emphasis

Closure of the Judicial Reorganization

As mentioned in Note 1.2, the Company and certain subsidiaries filed a petition for Judicial Reorganization on October 16, 2019, which was granted on the same date. Subsequently, new petitions and amendments to the judicial reorganization plans were filed, which were also duly approved by the competent court.

On February 12, 2025, the 2nd Bankruptcy and Judicial Reorganization Court of the district of São Paulo issued a ruling closing the judicial reorganization proceedings of the Company and its subsidiaries. On July 24, 2025, the appeal period expired without any appeal being filed against that decision. Subsequently, on August 15, 2025, the finality of the termination judgment was certified, and the case file was closed on May 19, 2026.

Other Matters

Value-Added Statements

The quarterly information referred to above includes the individual and consolidated value-added statements (VAS) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These statements were subject to review procedures performed in conjunction with the review of the quarterly information, with the objective of determining whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content comply with the criteria defined in Technical Pronouncement CPC 09 (R1) – Value-Added Statements. Based on our review, we are not aware of any facts that would lead us to believe that these value-added statements were not prepared, in all material respects, in accordance with the criteria defined in this Standard and consistently with the individual and consolidated interim financial information taken as a whole.

São Paulo, August 13, 2026.

Cassiano Gonçalves Alvarez
Accountant CRC 1SP-219153/O-3

RSM Brasil Auditores Independentes Ltda.
CRC 2SP-030.002/O-7

Renova Energia S.A.

Quarterly Financial Information

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Renova Energia S.A.

Quarterly Financial Information

Balance sheets as of June 30, 2026 and December 31, 2025

In thousands of Brazilian reais

ASSETS	Note reference	Parent Company 06/30/2026	Parent Company 12/31/2025	Consolidated 06/30/2026	Consolidated 12/31/2025
CURRENT					
Cash and cash equivalents	6	120	141	52,618	35,730
Financial investments (restricted)	6	10,939	11,352	30,794	36,644
Trade receivables	7	-	-	72,172	68,488
Recoverable taxes	8	756	712	31,130	17,115
Related parties	23	3,634	8,905	-	-
Advances to suppliers		470	570	283	337
Prepaid expenses		334	203	11,928	5,938
Future commitments	24	-	-	66,113	89,629
Other receivables		745	1,027	5,447	21,326
Total current assets		**16,998**	**22,910**	**270,485**	**275,207**
Assets classified as held for sale	1.1.2	-	-	16,000	16,000
NON-CURRENT					
Judicial deposits		1,360	854	1,623	2,898
Deferred taxes		-	-	21,227	18,487
Related parties	23	50,244	68,248	-	-
Future commitments	24	-	-	161,447	169,991
Investments	9	1,199,164	1,219,703	-	-
Property, plant and equipment	10	199,031	193,718	2,561,325	2,542,000
Total non-current assets		**1,449,799**	**1,482,523**	**2,745,622**	**2,733,376**
TOTAL ASSETS		**1,466,797**	**1,505,433**	**3,032,107**	**3,024,583**

See the accompanying notes to the individual and consolidated financial statements.

Renova Energia S.A.

Quarterly Financial Information

Balance Sheets as of June 30, 2026 and December 31, 2025

In thousands of Brazilian reais

LIABILITIES AND EQUITY	Note reference	Parent Company 06/30/2026	Parent Company 12/31/2025	Consolidated 06/30/2026	Consolidated 12/31/2025
CURRENT					
Trade payables	12	11,879	16,472	64,888	107,733
Borrowings	13	2,653	2,055	59,168	44,249
Taxes payable	14	1,761	1,904	15,931	6,713
Payroll, social charges and vacation payable		5,981	8,921	7,494	10,661
Payables – CCEE	15	-	-	62,487	71,913
Lease liabilities	11	1,872	872	19,282	10,177
Future commitments	24	-	-	40,266	53,205
Advances from customers	10.12	100	98	70,027	15,683
Other payables	16	4,145	4,145	8,161	8,227
Total current liabilities		**28,391**	**34,467**	**347,704**	**328,561**
NON-CURRENT					
Trade payables	12	54,922	56,700	111,065	114,774
Borrowings	13	31,638	31,935	687,071	693,193
Deferred income tax and social contribution	24	-	-	36,961	39,883
Taxes payable	14	-	-	4,636	-
Payables – CCEE	15	-	-	290,624	239,699
Lease liabilities	11	11,967	10,611	79,348	57,698
Related parties	23	40,988	39,859	-	-
Provision for legal proceedings	17	41,265	41,209	41,520	87,042
Decommissioning provision	10.11	-	-	28,724	27,932
Future commitments	24	-	-	78,585	89,113
Advances from customers	10.12	-	-	13,958	-
Other payables	16	107,345	100,445	161,630	156,481
Total non-current liabilities		**288,125**	**280,759**	**1,534,122**	**1,505,815**
EQUITY	18				
Share capital		4,706,879	4,706,879	4,706,879	4,706,879
Advances for future capital increase		2	2	2	2
(-) Share issue costs		(41,757)	(41,757)	(41,757)	(41,757)
Capital reserves		1	1	1	1
Accumulated losses		(3,514,844)	(3,474,918)	(3,514,844)	(3,474,918)
Total equity		**1,150,281**	**1,190,207**	**1,150,281**	**1,190,207**
TOTAL LIABILITIES AND EQUITY		**1,466,797**	**1,505,433**	**3,032,107**	**3,024,583**

See the accompanying notes to the individual and consolidated financial statements.

Renova Energia S.A.

Quarterly Financial Information

Income Statements for the Period Ended June 30, 2026 and 2025
In thousands of Brazilian reais

	Note reference	Parent Company 04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Cost of electricity services					
Operating costs		18	-	-	-
Depreciation and amortisation	10	8	-	-	-
Sector charges		8	-	-	-
Total	20	34	-	-	-
GROSS PROFIT (LOSS)		34	-	-	-
INCOME (EXPENSES)					
General and administrative		(2,604)	(5,002)	75,019	76,536
Depreciation and amortisation	10	(829)	(1,644)	(895)	(1,779)
Other income (expenses), net		12	(9)	(55)	(302)
Total	20	(3,421)	(6,655)	74,069	74,455
Share of profit (loss) of investees	9.3	5,483	(22,372)	(73,380)	(108,558)
Gain on disposal of assets		-	-	-	658
Total		5,483	(22,372)	(73,380)	(107,900)
PROFIT (LOSS) BEFORE FINANCE RESULT		2,096	(29,027)	689	(33,445)
FINANCE RESULT					
Finance income		347	658	382	530
Finance costs		(5,456)	(11,557)	(1,293)	(24,845)
Total	21	(5,109)	(10,899)	(911)	(24,315)
LOSS BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		(3,013)	(39,926)	(222)	(57,760)
NET LOSS FOR THE PERIOD		**(3,013)**	**(39,926)**	**(222)**	**(57,760)**
Basic and diluted loss per share (expressed in Brazilian reais - R$)	25	(0.01)	(0.11)	(0.00)	(0.16)

See the accompanying notes to the individual and consolidated financial statements.

Renova Energia S.A.

Quarterly Financial Information

Income Statements for the Period Ended June 30, 2026 and 2025

In thousands of Brazilian reais

		Consolidated			
	Note reference	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
NET REVENUE	19	127,540	241,332	149,932	234,020
Cost of electricity services					
Cost of energy purchased		(50,550)	(117,327)	(105,922)	(156,016)
Operating costs		(18,136)	(35,692)	(19,740)	(34,074)
Depreciation and amortisation	10	(42,112)	(70,244)	(24,057)	(49,808)
Sector charges		(7,721)	(15,047)	(5,555)	(11,521)
Total	20	(118,519)	(238,310)	(155,274)	(251,419)
Future commitments mark-to-market	24	(16,739)	(8,593)	(32,344)	(12,750)
GROSS PROFIT (LOSS)		(7,718)	(5,571)	(37,686)	(30,149)
INCOME (EXPENSES)					
General and administrative		29,906	14,709	61,234	46,020
Depreciation and amortisation	10	(908)	(1,812)	(1,002)	(1,990)
Other income (expenses), net		9,314	23,759	(414)	(80)
Total	20	38,312	36,656	59,818	43,950
Gain on disposal of assets		-	-	-	658
Total		-	-	-	658
PROFIT BEFORE FINANCE RESULT		30,594	31,085	22,132	14,459
FINANCE RESULT					
Finance income		8,137	12,238	2,769	6,485
Finance costs		(42,190)	(79,661)	(35,436)	(79,912)
Total	21	(34,053)	(67,423)	(32,667)	(73,427)
LOSS BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		(3,459)	(36,338)	(10,535)	(58,968)
Income tax and social contribution - current		(5,829)	(7,763)	(1,069)	(4,133)
Income tax and social contribution - deferred		6,275	4,175	11,382	5,341
Total	22	446	(3,588)	10,313	1,208
NET LOSS FOR THE PERIOD		**(3,013)**	**(39,926)**	**(222)**	**(57,760)**

See the accompanying notes to the individual and consolidated financial statements.

Renova Energia S.A.

Quarterly Financial Information

Statement of Comprehensive Income for the Period Ended June 30, 2026 and 2025

In thousands of Brazilian reais

	Parent Company				Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Net loss for the period	(3,013)	(39,926)	(222)	(57,760)	(3,013)	(39,926)	(222)	(57,760)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**(3,013)**	**(39,926)**	**(222)**	**(57,760)**	**(3,013)**	**(39,926)**	**(222)**	**(57,760)**

See the accompanying notes to the individual and consolidated financial statements.

Statements of Changes in Equity for the Period Ended June 30, 2026, and 2025 in thousands of reais

In thousands of Brazilian reais

	Note	Share Capital		Advances for future capital increase	Capital Reserves – Share premium	Accumulated losses	Total equity parent company and consolidated
		Paid-in	Share issue costs				
BALANCES AS AT DECEMBER 31, 2024		**4,170,394**	**(41,757)**	**-**	**1**	**(3,312,687)**	**815,951**
Share capital increase - with issue of shares	18.b	534,475	-	-	-	-	534,475
Advances for future capital increase	18.b	-	-	229	-	-	229
Net loss for the period		-	-	-	-	(57,760)	(57,760)
BALANCES AS AT JUNE 30, 2025		**4,704,869**	**(41,757)**	**229**	**1**	**(3,370,447)**	**1,292,895**
BALANCES AS AT DECEMBER 31, 2025		**4,706,879**	**(41,757)**	**2**	**1**	**(3,474,918)**	**1,190,207**
Net loss for the period		-	-	-	-	(39,926)	(39,926)
BALANCES AS AT JUNE 30, 2026	18	**4,706,879**	**(41,757)**	**2**	**1**	**(3,514,844)**	**1,150,281**

See the accompanying notes to the individual and consolidated financial statements.

Statements of Cash Flows for the Periods Ended June 30, 2026 and 2025

In thousands of Brazilian reais

	Note	Parent Company		Consolidated	
	reference	06/30/2026	06/30/2025	06/30/2026	06/30/2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Net loss for the period		(39,926)	(57,760)	(39,926)	(57,760)
Adjustments to reconcile the net loss for the period to cash generated by (used in) operating activities:					
Depreciation and amortisation	10	1,644	1,779	74,474	54,581
Future commitments mark-to-market	24	-	-	8,593	12,751
Residual value of property, plant and equipment written off	10	3,249	1,226	9,578	2,074
Charges on borrowings, financing and debentures	13	1,446	2,426	49,784	62,213
Amortisation of borrowing costs	13	37	35	1,141	1,224
Restatement and provision – CCEE	15	-	-	40,701	31,957
Restatement of civil, tax and labour risks	17	56	(81,062)	(45,522)	(76,993)
Interest on financial investments and security deposits	21	(766)	(718)	(4,155)	(6,609)
Interest (net) on related parties	23	58	110	-	-
Interest on payables	21	330	16,938	3,759	3,752
Interest on lease liabilities	11	417	1,084	5,883	1,917
Restatement of the decommissioning provision	10.11	-	-	792	792
Foreign exchange variation	21	-	-	(2,111)	-
Deferred tax assets		-	-	(2,740)	(2,208)
Share of profit (loss) of investees	9	22,372	108,558	-	-
(Increase) decrease in operating assets:					
Trade receivables		-	-	(3,684)	(27,753)
Judicial deposits		(506)	163	1,275	75
Recoverable taxes		(44)	5	(14,015)	(11,459)
Prepaid expenses		(131)	(165)	(5,990)	4,322
Advances to suppliers		100	(325)	54	1,823
Other receivables	1.1.6	282	(1,499)	15,879	(2,744)
Increase (decrease) in operating liabilities:					
Trade payables		(6,701)	41,059	(40,445)	6,268
Advances from customers		2	18	68,302	(618)
Taxes payable		(143)	(635)	21,065	8,666
Deferred tax liabilities		-	-	(2,922)	(4,335)
Payroll and vacation payable		(6,549)	(4,744)	(6,776)	(4,720)
Payables – CCEE	15	-	-	(1,204)	(519)
Other payables		6,900	6,674	5,083	6,260
Payments of income tax and social contribution		-	-	(7,211)	(4,776)
Payments of interest on borrowings, financing and debentures	13	(1,182)	(1,409)	(42,128)	(32,698)
Payments of interest to unsecured creditors (quirografários)	13	-	-	(7,763)	-
Cash generated by (used in) operating activities		(19,055)	31,758	79,771	(34,517)
CASH FLOWS FROM INVESTING ACTIVITIES					
Capital contributions to investees	9	(13)	(54,355)	-	-
Advances for future capital increase	9	(1,820)	(5,947)	-	-
Net cash of the merged subsidiaries	1.1.5	-	110	-	-
Proceeds from disposal of assets		-	658	-	658
Financial investments		1,179	(10,295)	10,005	(28,217)

Acquisition of property, plant and equipment	10	(2,872)	(9,512)	(59,097)	(30,989)
Dividends received	9	-	12,613	-	-
Related parties	23	17,901	8,463	-	-
Cash generated by (used in) investing activities		14,375	(58,265)	(49,092)	(58,548)

See the accompanying notes to the individual and consolidated financial statements.

Statements of Cash Flows for the Periods Ended June 30, 2026, and 2025 - continued

In thousands of Brazilian reais

	Note reference	Parent Company 06/30/2026	Parent Company 06/30/2025	Consolidated 06/30/2026	Consolidated 06/30/2025
CASH FLOWS FROM FINANCING ACTIVITIES					
Related Parties - redeemable shares	9	5,374	4,597	-	-
Advances for future capital increase		-	229	-	229
Repayments of borrowings, financing and debentures	13	-	(1,043)	-	(305)
Payment of lease liabilities		(1,786)	(2,131)	(13,791)	(3,665)
Related parties	23	1,071	8,893	-	-
Cash generated by (used in) financing activities		4,659	10,545	(13,791)	(3,741)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**(21)**	**(15,962)**	**16,888**	**(96,806)**
Cash and cash equivalents at the beginning of the period	6	141	16,211	35,730	144,216
Cash and cash equivalents at the end of the period	6	120	249	52,618	47,410
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**(21)**	**(15,962)**	**16,888**	**(96,806)**

See the accompanying notes to the individual and consolidated financial statements.

Renova Energia S.A.

Quarterly Financial Information

Statement of Value Added for the Period Ended June 30 2026 and 2025

In thousands of Brazilian reais

	Note reference	Parent Company		Consolidated	
		06/30/2026	06/30/2025	06/30/2026	06/30/2025
REVENUES					
Energy sales	19	-	-	275,766	267,582
Future commitments mark-to-market		-	-	(8,593)	(12,749)
Effect of the disposal of assets held for sale		-	658	-	658
Other income		3,628	4,138	32,839	6,025
INPUTS ACQUIRED FROM THIRD PARTIES					
Cost of electricity services		(1)	-	(200,216)	(230,734)
Materials, energy, third-party services and other		(876)	79,525	32,168	63,230
Gross value added		2,751	84,321	131,964	94,012
Depreciation	10	(1,644)	(1,779)	(72,056)	(51,798)
NET VALUE ADDED PRODUCED		1,107	82,542	59,908	42,214
VALUE ADDED RECEIVED THROUGH TRANSFER					
Share of profit (loss) of investees	9	(22,372)	(108,558)	-	-
Finance income		702	574	3,973	6,605
TOTAL VALUE ADDED FOR DISTRIBUTION		(20,563)	(25,442)	63,881	48,819
DISTRIBUTION OF VALUE ADDED					
Personnel:					
Direct remuneration		4,016	3,178	8,914	8,994
Management fees		1,762	2,591	3,910	7,331
Benefits		539	438	3,563	3,353
FGTS (Brazilian severance indemnity fund)		351	283	1,052	860
Taxes, fees and contributions:					
Federal		1,168	1,243	12,088	4,913
State		-	-	2,880	832
Municipal		-	-	9	-
Remuneration of third-party capital:					
Interest		11,468	27,247	68,923	77,214
Rentals		59	(424)	394	113
Other		-	(2,238)	2,074	2,969
Remuneration of Own Capital:					
Net loss for the period		(39,926)	(57,760)	(39,926)	(57,760)
TOTAL VALUE ADDED DISTRIBUTED		**(20,563)**	**(25,442)**	**63,881**	**48,819**

See the accompanying notes to the individual and consolidated financial statements.

Renova Energia S.A.

Notes to the Quarterly Information

Basis of Preparation

1. Operating Context

Renova Energia S.A. ("Renova", the "Company" or the "Parent Company"), a publicly held corporation, CNPJ 08.534.605/0001-74, has its shares traded on the Level 2 Corporate Governance segment of B3 S.A. – Brasil, Bolsa, Balcão (the Brazilian stock exchange) ("B3"). The Company is domiciled in Brazil, with its registered office at Avenida das Nações Unidas, 10.989, 8º andar conjunto 82, Brooklin Paulista, São Paulo/SP, CEP 04578-900, and operates in the development, implementation and operation of renewable energy generation projects – wind and solar – and in energy trading and related activities.

The Company's corporate purpose is the generation and trading of electricity in all its forms, the production of fuels from natural and renewable sources, the provision of logistics support services to environmental consultancy firms or companies, the provision of consultancy on energy solutions relating to generation, the operation of data processing centres, the trading, transmission and other businesses involving alternative energy, the provision of engineering, construction and logistics services, the development of studies and projects relating to power generation plants in all their forms and their systems, as well as their implementation, operation, maintenance and exploitation, the manufacture and sale of parts and equipment for the generation, transmission and distribution of energy, activity in the electricity generation market through solar energy generation equipment, including, but not limited to, the sale of energy generated from solar sources, the sale of equipment for the generation, transmission and distribution of energy from solar sources, the processing of polysilicon, ingots, wafers, cells, panels, modules and inverters, the sale, leasing, rental or any other form of provision of energy generation assets, and the holding of equity interests in other companies.

List of subsidiaries

See accounting policy in note 2.1.4.

Below is a list of the Group's subsidiaries:

<table>
<tr><th>Subsidiaries</th><th>Interest 2026</th><th>Interest 2025</th><th>Classification</th><th>Description</th></tr>
<tr><td>Renova PCH Ltda. ("Renova PCH")</td><td>99.99</td><td>99.99</td><td>Direct subsidiary</td><td>Its corporate purpose is the construction, implementation, operation and maintenance and the generation of electricity from hydro sources.</td></tr>
<tr><td>Alto Sertão Participações S.A. (Holding) (i)</td><td>99.99</td><td>99.99</td><td rowspan="2">Direct subsidiary</td><td rowspan="3">Privately held corporations, headquartered in the States of São Paulo and Bahia, whose main corporate purpose is to hold interests in other companies that operate, directly or indirectly, in the field of electricity generation from wind sources.</td></tr>
<tr><td>Centrais Eólicas Bela Vista XIV S.A.</td><td>99.99</td><td>99.99</td></tr>
<tr><td>Diamantina Eólica Participações S.A. (Holding) (i)</td><td>-</td><td>-</td><td>Indirect subsidiary</td></tr>
<tr><td>Ventos de São Cristóvão Energias Renováveis S.A.</td><td>-</td><td>-</td><td>Indirect subsidiary</td><td>Their corporate purpose is the construction, implementation, operation and maintenance and the generation of electricity from wind sources.</td></tr>
<tr><td>Renova Comercializadora de Energia S.A.</td><td>100</td><td>100</td><td>Direct subsidiary</td><td>A wholly-owned subsidiary, its main corporate purpose is the trading of electricity in all its forms.</td></tr>
<tr><td>Centrais Eólicas Abil S.A (i)</td><td>-</td><td>-</td><td rowspan="9">Indirect subsidiary</td><td rowspan="9">Privately held corporations whose corporate purpose is to design, implement, operate and exploit a specific wind farm located in the State of Bahia. Under an authorisation regime, all of their output is contracted with CCEE (Câmara de Comercialização de Energia Elétrica – the Brazilian Electric Energy Trading Chamber), under the 2013 Reserve Energy Auction (Leilão de Energia de Reserva – "LER 2013").</td></tr>
<tr><td>Centrais Eólicas Acácia S.A. (i)</td><td>-</td><td>-</td></tr>
<tr><td>Centrais Eólicas Angico S.A. (i)</td><td>-</td><td>-</td></tr>
<tr><td>Centrais Eólicas Folha da Serra S.A. (i)</td><td>-</td><td>-</td></tr>
<tr><td>Centrais Eólicas Jabuticaba S.A. (i)</td><td>-</td><td>-</td></tr>
<tr><td>Centrais Eólicas Jacarandá do Serrado S.A. (i)</td><td>-</td><td>-</td></tr>
<tr><td>Centrais Eólicas Taboquinha S.A. (i)</td><td>-</td><td>-</td></tr>
<tr><td>Centrais Eólicas Tabua S.A. (i)</td><td>-</td><td>-</td></tr>
<tr><td>Centrais Eólicas Vaqueta S.A. (i)</td><td>-</td><td>-</td></tr>
</table>

Subsidiaries	Interest 2026	Interest 2025	Classification	Description
Centrais Eólicas São Salvador S.A. (i)	-	-	Indirect subsidiary	Their corporate purpose is to design, implement, operate and exploit a specific wind farm located in the State of Bahia. Under an authorisation regime, all of its output is traded in the Free Contracting Environment (Ambiente de Contratação Livre – ACL).
Centrais Eólicas Cedro S.A. (i)	-	-		
Centrais Eólicas Vellozia S.A. (i)	-	-		
Centrais Eólicas Angelim S.A. (i)	-	-		
Centrais Eólicas Facheio S.A. (i)	-	-		
Centrais Eólicas Sabiu S.A. (i)	-	-		
Centrais Eólicas Barbatimão S.A. (i)	-	-		
Centrais Eólicas Juazeiro S.A. (i)	-	-		
Centrais Eólicas Jataí S.A. (i)	-	-		
Centrais Eólicas Imburana Macho S.A. (i)	-	-		
Centrais Eólicas Amescla S.A. (i)	-	-		
Centrais Eólicas Umbuzeiro S.A. (i)	-	-		
Centrais Eólicas Pau d'Água S.A. (i)	-	-		
Centrais Eólicas Manineiro S.A. (i)	-	-		
Centrais Eólicas Itapuã VII LTDA. (i)	99.99	99.99	Direct subsidiary	Its corporate purpose is to design, implement, operate and exploit electricity generation plants from wind and solar sources, located in the State of Bahia. Under an authorisation regime, their entire output is contracted with the CCEE (Câmara de Comercialização de Energia Elétrica – the Brazilian Electric Energy Trading Chamber), within the scope of the Reserve Energy Auction (Leilão de Energia de Reserva) – 2014 (“LER 2014”).
Centrais Eólicas Unha d'Anta S.A. (i)	-	-	Indirect subsidiary	Its corporate purpose is to design, implement, operate and exploit electricity generation plants from wind and solar sources, located in the State of Bahia. Under an authorisation regime, their entire output is contracted with the CCEE (Câmara de Comercialização de Energia Elétrica – the Brazilian Electric Energy Trading Chamber), within the scope of the Reserve Energy Auction (Leilão de Energia de Reserva) – 2014 (“LER 2014”).

Subsidiaries	Interest 2026	Interest 2025	Classification	Description
SF 120 Participações Societárias S.A.	99.99	99.99	Direct subsidiary	Its main corporate purpose is to hold interests in other companies operating, directly or indirectly, in the generation and trading of electricity in all its forms.
Renovapar S.A.	100	100		
Solar Caetite Energia Renovável LTDA. (ii)	99.00	-	Indirect subsidiary	The Company's corporate purpose is to develop studies, design, implement, operate and exploit electricity generation plants from renewable sources, as well as to lease machinery, equipment and real estate, to trade electricity and any other rights related to this activity.
Centrais Elétricas Itaparica S.A.	99.99	99.99	Direct subsidiary	Its corporate purpose is to develop studies, design, implement, operate and exploit an electricity generation plant from wind and solar sources, to trade electricity, as well as to trade any other rights arising from environmental benefits resulting from this activity, and further to carry out activities directly or indirectly related to the pursuit of such electricity generation and trading activities.
Taperoá Centrais Eólicas Ltda	99.99	99.99	Direct subsidiary	Its corporate purpose is to develop studies, design, implement, operate and exploit specifically the electricity generation plant from wind sources, as well as to trade electricity and any other rights related to this activity.
Ventos de São Bartolomeu Energia Renováveis Ltda.	99.99	99.99		
Renova Digital Ltda.	99.99	-	Direct subsidiary	Its corporate purpose is to provide data processing services, as well as to carry out any other activities linked directly or indirectly to its corporate purpose.
UFV Maracujá Ltda.	99.99	99.99	Direct subsidiary	Its corporate purpose is to develop studies, design, implement, operate and exploit electricity generation plants from renewable sources, as well as to lease machinery and equipment and any other rights related to this activity.
UFV Gregal Ltda.	99.99	99.99		
UFV Lagoa Ltda.	99.99	99.99		
UFV Tambora Ltda.	99.99	99.99		
UFV Vatra Ltda.	99.99	99.99		
UFV Cachoeira Ltda.	99.99	99.99		
UFV Fotiá Ltda.	99.99	99.99		
UFV Morrinhos Ltda.	99.99	99.99		
UFV Iracema Ltda.	99.99	99.99		
UFV Azufre Ltda.	99.99	99.99		
UFV Junco Ltda.	99.99	99.99		
UFV Caraubas Ltda.	99.99	99.99		
UFV Quixabas Ltda.	99.99	99.99		

(i) companies that are part of the Alto Sertão III wind complex – Phase A.
(ii) Note 1.1.2

1.1. Main events occurring in the years and periods ended 31.12.2025 and 06.30.2026

1.1.1. Payment to creditors

On February 14, 2025, a payment of R$11.7 million was made, relating to the semi-annual instalment corresponding to principal plus interest accrued in the period from August 14, 2024 to February 14, 2025, as provided for in clause 8.4.1.2.2.2. of the Court-Supervised Reorganisation Plan (Plano de Recuperação Judicial – PRJ) of the Consolidated Companies of the Renova Group for Class III unsecured creditors.

On February 17, 2025, a payment of R$32.8 million was made, relating to the semi-annual instalment corresponding to 75% (seventy-five percent) of the interest accrued in the period from October 15, 2024 to February 15, 2025, as provided for in clause 8.3.1.1.3.2 of the 7th amendment to the reorganisation plan of the Consolidated Companies of the Renova Group for Class II (Secured Collateral) and extraconcursal creditors (creditors not subject to the reorganisation).

On February 13, 2026, a payment of R$ 8.9 million was made, relating to the semi-annual instalment corresponding to interest accrued in the period from August 15, 2025 to February 15, 2026, in accordance with the 5th amendment to the Court-Supervised Reorganisation Plan of the Consolidated Companies of the Renova Group for Class III unsecured creditors.

On February 16, 2026, a payment of R$ 26 million was made, relating to the semi-annual instalment corresponding to interest accrued in the period from August 18, 2025 to February 15, 2026, in accordance with the 7th amendment to the Court-Supervised Reorganisation Plan of the Consolidated Companies of the Renova Group for Class II (Secured Collateral) and extraconcursal creditors.

In May 2026, a payment of R$ 9.1 million was made, corresponding to remaining interest accrued in the period from August 18, 2025 to February 15, 2026.

In June 2026, a payment of R$ 6.9 million was made, corresponding to remaining interest accrued in the period from August 18, 2025 to February 15, 2026. In this same period, interest was capitalised into principal in the amount of R$ 3.8 million.

1.1.2. Assets held for sale

On November 05, 2025, management approved a settlement agreement (termo de compromisso) for the sale of the Projeto UFV – GD Caetité Va asset, previously classified within the Company's property, plant and equipment. The measure is aligned with the Company's going concern strategy.

The asset was made available for sale in its current condition, and an active negotiation process with potential interested parties for its disposal is under way. Management expects to complete the sale within a maximum period of 12 months, as required by CPC 31 / IFRS 5.

At the classification date, the asset had a net carrying amount of R$ 28,567 and, based on a market valuation, its estimated sale value was determined at R$ 16,000. In accordance with paragraph 15 of CPC 31 / IFRS 5, the asset was measured at the lower of its carrying amount and fair value less costs to sell and, as this estimated value is lower than the carrying amount, a loss of R$ 12,567 was recognised, recorded under “Gain (loss) on disposal of assets” in profit or loss for the year 2025.

1.1.3. Merger of group companies

On April 28, 2025, the merger into the Company of 20 Special Purpose Entities (Sociedades de Propósito Específico – SPEs) of the Alto Sertão III complex – Phase B was approved at an Annual General Meeting (AGO), with a base date of April 30, 2025. The transaction, based on independent valuation reports, aims to simplify the corporate structure and to consolidate operating assets.

As a direct effect, the Private Debentures line item in the Parent Company, previously linked to the merged SPEs, was written off, with no impact on the Group's consolidated figures.

The fair values of the merged assets and liabilities, obtained from the aforementioned report with a base date of April 30, 2025, are presented below:

ASSETS	04/30/2025	LIABILITIES AND EQUITY	04/30/2025
CURRENT		**CURRENT**	
Cash and cash equivalents	110	Trade payables	3,567
Recoverable taxes	46	Total current liabilities	3,567
Prepaid expenses	273		
Total current assets	429	**NON-CURRENT**	
		Trade payables	22,946
		Total non-current liabilities	22,946
NON-CURRENT			
Private debentures	52,593	**EQUITY**	
Property, plant and equipment	50,755	Share capital	341,469
Total non-current assets	103,348	Advances for future capital increase	1,373
		Accumulated losses	(265,578)
		Total equity	77,264
TOTAL ASSETS	**103,777**	**TOTAL LIABILITIES AND EQUITY**	**103,777**

1.1.4. Progress of the Data Processing Export Service project

The Company recorded significant progress in the data processing export services operation, carried out through the existing Data Center at the Alto Sertão III wind complex, in Bahia, which came into operation in December 2025 and is in the implementation phase. The operation has an estimated total consumption of 90 MW, of which 65 MW were already in operation as at June 30, as a result of the completion of the mobilisation and positioning of the initial-phase modules.

The completion of the implementation of the remaining modules is under way in the subsequent period, with full operation expected in the second half of 2026.

The initiative provides for the availability of complete digital infrastructure for data processing, connecting the load directly to the complex's substation.

In addition, the operation represents a new phase in the diversification of the Company's revenue sources, as disclosed to the market. The progress recorded in the subsequent period reinforces the Company's commitment to innovative solutions and to the optimisation of its operating matrix.

1.2. Conclusion of the court-supervised reorganisation

On February 12, 2025, the Reorganisation Court issued a judgment concluding the court-supervised reorganisation (recuperação judicial) of the Company and its subsidiaries ("Grupo Renova Energia"), case nº 1103257-54.2019.8.26.0100, and that decision was subject to an appeal. However, the parties reached a settlement and, on May 23, 2025, the judge issued a decision supplementing the previous judgment, ratifying the conclusion of the court-supervised reorganisation, with the final and unappealable status of the conclusion decision having been certified on August 15, 2025 and the said case having been closed on May 19, 2026.

The judgment concluding the court-supervised reorganisation was issued pursuant to article 63 of Law No. 11.101/2005, as amended ("LRF"), recognising full compliance with the obligations set out in the court-supervised reorganisation plan ("Plan"). This means that Grupo Renova Energia met all the obligations undertaken towards its creditors, successfully implementing the measures established in the Plan within the stipulated deadlines, terms and conditions. This is a key milestone in the Company's restructuring and transformation, consolidating its long-term sustainability, profitability and capacity for innovation.

The conclusion of the court-supervised reorganisation allows the Company to operate with greater stability, to overcome its financial challenges and to proceed with the payment of the balance of the liabilities subject to the reorganisation of R$976,785.

The full text of the approved Court-Supervised Reorganisation Plans (Planos de Recuperação Judicial), the minutes of the General Meeting of Creditors, as well as all information relating to the Company's court-supervised reorganisation proceedings, are available on the website of the CVM (Comissão de Valores Mobiliários – the Brazilian Securities and Exchange Commission) (www.cvm.gov.br) and on the investor relations website (http://ri.renovaenergia.com.br). The information summarised above should be read together with the Court-Supervised Reorganisation Plans themselves.

On October 16, 2019, the Company and certain subsidiaries filed a petition for court-supervised reorganisation in the Judicial District of the City of São Paulo, based on Law No. 11.101/2005 (Case No. 1103257-54.2019.8.26.0100 before the 2nd Bankruptcy and Court-Supervised Reorganisation Court of the Judicial District of the City of São Paulo), which was granted on that same date.

On December 18, 2020, the Company and certain subsidiaries filed new court-supervised reorganisation plans, one plan relating exclusively to the Companies of the Alto Sertão III Project – Phase A linked to the financing originally obtained from BNDES and a second plan covering the Company and the other Renova Group companies under court-supervised reorganisation, which were approved at General Meetings of Creditors held on that same date.

Those plans were confirmed by the Court of the court-supervised reorganisation on December 18, 2020, and the decision was published in the Electronic Judicial Gazette (Diário da Justiça Eletrônico) of the Court of Justice of the State of São Paulo on January 14, 2021. In accordance with Management's understanding, supported also by its legal advisors monitoring the matter, the Company recognised the accounting effects of the Court-Supervised Reorganisation Plan in the year 2020, considering the date of approval by the General Meeting of Creditors and confirmation by the Court.

The Renova Group's liabilities negotiated within the scope of the court-supervised reorganisation were segregated into four classes. The table below shows the updated position of creditors as at June 30, 2026:

Classes	Balance as at 12/31/2025	Payments made	Interest/ Charges	Balance as at 06/30/2026
Class II - secured creditors	723,371	(40,946)	48,429	730,854
Class III - unsecured creditors	218,072	(8,967)	1,867	210,972
Extraconcursal	34,691	(1,182)	1,450	34,959
Total	976,134	(51,095)	51,746	976,785

Classes	Balance as at 12/31/2024	Payments made	Credit converted into shares	Interest/ Charges	Balance as at 12/31/2025
Class II - secured creditors	1,129,487	(79,104)	(438,953)	111,941	723,371
Class III - unsecured creditors	324,890	(17,139)	(97,563)	7,884	218,072
Extraconcursal	33,342	(3,169)	-	4,518	34,691
Total	1,487,719	(99,412)	(536,516)	124,343	976,134

As at June 30, 2026, the classes are presented in the notes to the financial statements as shown in the table below:

	Notes	Balance as at 06/30/2026	Balance as at 12/31/2025
Trade payables	12	120,380	124,692
Borrowings	13	769,608	761,950
Payables – CCEE	15	28,189	29,068
Other payables	16	58,608	60,424
Total		976,785	976,134

Class I – labour creditors:

We report that all payments relating to Class I – Labour Creditors were fully made during the 2024 financial year. Accordingly, there are no outstanding amounts relating to this category, and the Company is in full compliance with the labour obligations set out in the plan.

Class II – creditors with secured collateral:

The Company entered into new amendments to the court-supervised reorganisation (recuperação judicial) plans of the Company itself and of the entities comprising Alto Sertão III (jointly, the "Plans"), with the unanimous approval of the creditors with secured collateral (see note 10.10). These amendments are aimed at reprofiling the debt and were submitted for court ratification to the 2nd Bankruptcy Court of São Paulo (2ª Vara de Falências de São Paulo) on October 14, 2024. On October 30, 2024, the 7th amendment to the Reorganisation Plan of the Consolidated Companies of the Renova Group and the 5th amendment to the plan of Alto Sertão Participações S.A e outros were ratified, under the terms of article 45-A of Law nº 11.101/2005.

With the ratification of the 7th amendment to the Reorganisation Plan, the payment flow was restructured for the claims of creditors with secured collateral – class II, as follows:

- Secured collateral claims will bear interest at 100% of the Interbank Deposit Certificate (CDI) rate as from the date of the petition.
- During the 24 months following the ratification of the 7th Amendment, Renova may elect a new remuneration formula, composed of:
    - Accumulated Broad National Consumer Price Index (IPCA) (*pro rata temporis*);
    - NTN-B 2035 (above the IPCA);
    - Fixed spread of 0,5% per annum;

- Floor Rate of IPCA + 5% per annum;
- As from August 15, 2026, the end of the grace period for the amortisation of principal.

The new amortisation flow will follow the table below:

Year	1ª semi-annual instalment	2ª semi-annual instalment
2026	-	1,00%
2027	1,00%	1,50%
2028	1,50%	2,00%
2029	2,50%	2,50%
2030	2,50%	2,50%
2031	2,50%	2,50%
2032	2,50%	4,00%
2033	4,00%	4,00%
2034	4,00%	4,00%
2035	4,00%	51,50%

Class III – unsecured creditors:

a) Initial payments, in an amount of up to R$2 thousand, will be paid to each unsecured creditor, limited to the amount of the respective claim, with R$1 thousand within 90 days and a further R$1 thousand within 180 days from the date of publication, without monetary restatement or interest (payments made).

b) The remaining balance will be restated at the equivalent of 0,5% p.a. plus the variation of the reference rate (Taxa Referencial), as from the date of the court-supervised reorganisation petition.

c) During the first 24 months, semi-annual payments of R$100 thousand will be made, to be distributed on a *pro rata* basis among the unsecured creditors in proportion to their respective claims, beginning 6 months from the date of publication. Any interest balances not covered by the semi-annual payments will be capitalised semi-annually into the principal. After that period, the interest balance will be paid in semi-annual instalments, together with the principal instalments.

d) The principal will be paid in 24 successive semi-annual instalments, the first falling due in the month immediately following the end of the principal grace period, and the remainder every 6 (six) months, in accordance with the amortisation percentages below:

Year	1st semi-annual instalment	2nd semi-annual instalment
2023	2,50%	2,50%
2024	2,50%	2,50%
2025	2,50%	2,50%
2026	2,50%	2,50%
2027	2,50%	2,50%
2028	2,50%	2,50%
2029	2,50%	5,00%
2030	5,00%	5,00%
2031	5,00%	5,00%
2032	5,00%	5,00%
2033	5,00%	5,00%
2034	10,00%	12,50%

The essential land creditors will be paid as follows:

a) Initial payments, in an amount of up to R$2 thousand, will be paid to each essential land creditor, limited to the amount of the respective claim, with R$1 thousand within 90 days and a further R$1 thousand within 180 days from the date of publication, without monetary restatement or interest (payments made).

b) The remaining balance will be restated at the equivalent of 0,5% p.a. plus the variation of the reference rate, as from the date of the court-supervised reorganisation petition.
c) Interest on the outstanding balance, capitalised annually, will be paid in quarterly instalments after the end of the three-month interest grace period counted from the date of publication.
d) The principal will be paid in 12 (twelve) quarterly instalments, the first falling due in the month immediately following the end of the principal grace period, and the remainder every three months.

Creditors classified as partner insurers will receive full payment of their claims subject to the reorganisation, as indicated in the list of creditors, in Brazilian currency credited to the bank account held by them and informed in the court-supervised reorganisation records, within 3 years from the date of renewal of the respective insurance policy or of the signing of a new insurance policy.

Class IV – micro and small enterprise creditors:

We report that all payments relating to Class IV – Micro and small enterprise creditors were fully made during the 2024 financial year. Accordingly, there are no outstanding amounts relating to this category, and the company is in full compliance with the labour obligations set out in the plan.

Main events of the court-supervised reorganisation:

Capitalisation of Claims – Capital Increase

In October 2024, the Board of Directors approved a capital increase through the issue of a minimum of 485,185,185 and a maximum of 500,000,000 common shares, at an issue price of R$1.08/share, set on the basis of the VWAP of 30 trading sessions (September 12 to October 23, 2024) with a discount of 0,9%, totalling between R$524 million ("Minimum Subscription") and R$540 million ("Maximum Subscription"). The transaction consisted of the capitalisation of claims held by VC Energia II Fundo de Investimento em Participações, a fund belonging to the economic conglomerate of the Company's controlling group, and was conditional upon confirmation by the Creditor of the ownership of such claims.

The capitalisation resulted in a reduction of indebtedness of approximately 35% (September 2024 basis), without any cash outlay, strengthening the Company's capital structure in the context of the Court-Supervised Reorganisation. The capitalised claims correspond to classes II and III detailed in notes 12 and 13.5, respectively. Pre-emptive rights were assured to shareholders under the terms of article 171, §2, of the Brazilian Corporation Law (Lei das Sociedades por Ações), with the possibility of partial ratification of the increase provided that the Minimum Subscription was met. The issue price was set on the basis of article 170, §1, III, of the Brazilian Corporation Law (Lei das S.A.), without unjustified dilution to shareholders.

Ratification and Developments of the Capital Increase

On March 5, 2025, VC Energia II FIP confirmed ownership of all the claims to be capitalised, and on March 6, 2025 the "Lock-Up Commitment Agreement" (Termo de Compromisso de Lock-Up) and the "Advance for Future Capital Increase Agreement" (Termo de Adiantamento para Futuro Aumento de Capital) were entered into between the Company and the Creditor. On April 28, 2025, the Board of Directors ratified the capital increase in the updated amount of R$534 million, represented by 494,883,865 new common shares at a unit price of R$1.08/share. Of the total ratified, 494,674,659 shares were subscribed by the Creditor and 209,206 shares were subscribed by shareholders through the exercise of the Pre-emptive Right, in cash, in the amount of R$226 thousand. Upon ratification, the Creditor became part of the Company's controlling block, in accordance with the instrument of adherence entered into on February 19, 2025.

On May 15, 2025, the Company became aware of a court decision of the 2nd Bankruptcy and Court-Supervised Reorganisation Court (2ª Vara de Falências e Recuperações Judiciais) recognising the nullity of the claim capitalisation transaction. However, on May 26, 2025, a new decision on a motion for clarification (embargos de declaração) filed by the Company revoked the declaration of nullity, determining, however, that the Company should extend to the other creditors subject to the reorganisation the possibility of capitalising their claims on terms equivalent to those of the ratified Capital Increase, with the period for expressions of interest ending on June 19, 2025.

Interested creditors could enter into a Subscription Commitment for common shares at a unit price of R$2.16/share (after the reverse share split, as per note 18(d)), paid up through the capitalisation of all of their restated claims, further assuming: (i) a 12-month Lock-Up Commitment over the shares received; and (ii) an Investment Commitment, by way of an advance for future capital increase of any cash portion arising from the exercise of pre-emptive rights by shareholders. The applicable terms and conditions follow the same parameters established in the instruments entered into by VC Energia II FIP in the context of the original Capital Increase.

Following the end of the Expression of Interest Period on June 19, 2025, the Board of Directors approved, on August 1, 2025, a new share capital increase by private subscription, within the limit of the authorised capital, in the amount of up to R$ 2,184, through the issue of up to 1,011,563 common shares at a unit price of R$2.16/share, partial ratification being permitted provided that the minimum amount of R$2,004 was reached ("New Capital Increase").

On September 18, 2025, the Board of Directors approved the ratification of the New Capital Increase in the updated amount of R$2,010, represented by 930,690 new common shares at a unit price of R$2.16/share. Of the total ratified, 929,898 shares were subscribed by the adhering creditors through the capitalisation of claims, and 792 shares were subscribed by shareholders in the exercise of pre-emptive rights, with the respective amounts directed to the creditor TSK Energia e Desenvolvimento Ltda., under the terms of the commitment of advance for future capital increase. Following the ratification, the Company's share capital became R$4,706,879.

With the conclusion of this stage, the Company fully complied with the court decision that determined the equitable extension of the capitalisation of claims to the other creditors subject to the reorganisation, closing the cycle of capitalisations within the scope of the Court-Supervised Reorganisation. In addition, under the terms of the 7th Amendment to the Plan, on August 15, 2026 the grace period for the amortisation of the principal of the Class II claims – creditors with secured collateral – comes to an end, with the new semi-annual amortisation flow beginning in the second half of 2026, in accordance with the schedule presented in this note.

At a meeting held on March 30, 2026, the Board of Directors approved the Capital Increase, of up to R$ 100,000.00 (one hundred thousand Brazilian reais), within the limit of the authorised capital, under the terms of article 8 of the Company's bylaws and of article 168 of the Brazilian Corporation Law (Lei das Sociedades por Ações), with the purpose of capitalising the advance for future capital increase made by TSK Energia e Desenvolvimento Ltda., registered with the CNPJ under No. 10.701.723/0001-71 (“TSK Energia”), pursuant to the “Termo de Adiantamento para Futuro Aumento de Capital” (Advance for Future Capital Increase Agreement), entered into between the Company and TSK Energia on 04 August 2025, ratified at the Company's Board of Directors meeting of September 18, 2025 (“AFAC TSK Energia”).

The share capital increase, through the private subscription of new common shares, will have a minimum amount of R$ 1,710.72 and a maximum amount of R$ 100,000.00. The new common shares will be issued at a price of R$ 2.16 per share.

Shareholders were granted pre-emptive rights in the subscription of the new shares issued in the Company's share capital increase, in proportion to their interest in the Company's share capital, and its ratification awaits a resolution of the Board of Directors.

1.3. Going concern

In the period ended June 30, 2026, the Company reported a consolidated loss of R$ 39,926 (R$ 57,760 as at June 30, 2025) and accumulated losses of R$ 3,514,844 (R$ 3,474,918 as at December 31, 2025). At that date, current liabilities exceeded current assets by R$ 11,393 in the Parent Company (R$ 11,557 as at December 31, 2025, on which date current assets exceeded current liabilities) and by R$ 77,219 (R$ 74,373 as at December 31, 2025) on a consolidated basis. The result for the period arose mainly from the negative consolidated net finance result of R$ 67,423 (R$ 73,427 as at June 30, 2025), substantially related to the recognition of interest on borrowings and trade payables.

As at June 30, 2026, the negative net working capital position arises largely from the temporary recognition of R$ 62,487 (note 15) in current liabilities, relating to regulatory adjustments with the CCEE (Câmara de Comercialização de Energia Elétrica – the Brazilian Electric Energy Trading Chamber). Such amounts do not represent an immediate cash outflow, since their enforceability is suspended under the terms of ANEEL (Agência Nacional de Energia Elétrica – the Brazilian Electricity Regulatory Agency) Order (Despacho) No. 2.303, of August 08, 2024, until the conclusion of the definitive determination. In addition, part of these amounts may be revised or offset, considering regulatory mechanisms of compensation for generation curtailment (*curtailment*), which assure the Company a right to partial reimbursement.

1.4. Financial compensation mechanisms for generation curtailment of wind and solar plants

On November 25, 2025, Law No. 15.269/2025 was published, resulting from the conversion of Provisional Measure No. 1.304/2025, which introduced significant changes to the regulatory framework of the electricity sector, establishing financial compensation mechanisms for generation curtailment at wind and solar plants. Eligibility for such compensation is conditional upon adherence to a settlement agreement (termo de compromisso) to be entered into with the granting authority, the draft of which was submitted to Public Consultation No. 210/2025 by the Ministry of Mines and Energy (Ministério de Minas e Energia – MME). On July 21, 2026, MME Normative Ordinance No. 140 was published, which regulates the procedures for entering into the aforementioned settlement agreement, setting out the applicable stages, criteria and deadlines, as well as approving the respective draft. Management continues to monitor developments in the regulation and is assessing the potential operational, regulatory and economic-financial impacts associated with the implementation of the new legislation.

2. Accounting Policies

2.1. Material accounting policies

2.1.1 Statement of compliance (with respect to IFRS standards and accounting practices adopted in Brazil)

The Quarterly Financial Information, identified as “Consolidated”, was drawn up and prepared in accordance with Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and in accordance with International Standard IAS 34 – Interim Financial Reporting issued by the *International Accounting Standards Board – IASB*, as well as with the presentation of such information in a manner consistent with the rules issued by the CVM (Comissão de Valores Mobiliários – the Brazilian Securities and Exchange Commission) applicable to the preparation of Quarterly Information (ITR).

2.1.2 Approval of the Quarterly Financial Information – individual and consolidated

The individual and consolidated quarterly financial information, which is expressed in thousands of Brazilian reais, rounded to the nearest thousand except where otherwise indicated, was approved for filing with the CVM by the Board of Directors on August 13, 2026.

All relevant information specific to the financial information, and only such information, is being disclosed and corresponds to that used by Management in managing the Company's activities.

2.1.3 Basis of preparation, measurement and summary of the main accounting policies

The individual and consolidated quarterly financial information has been prepared on the historical cost basis, except for certain financial instruments measured at their fair values, as described in the accounting practices below. Historical cost is generally based on the fair value of the consideration paid in exchange for assets.

The accounting policies described below have been applied consistently to all the years presented in this individual and consolidated financial information. The summary of the main accounting policies adopted by the Company Renova Energia and its subsidiaries is as follows:

2.1.4 Basis of consolidation and investments in subsidiaries

All transactions, balances, income and expenses between the Renova Group companies are fully eliminated in the consolidated quarterly financial information.

2.1.5 Investments

The quarterly financial information is recognised using the equity method.

The Company's investments include the surplus value (mais valia) identified on the acquisition of the interest, net of any accumulated impairment losses, if any.

2.1.6 Revenue recognition

Operating revenue arising from the ordinary course of the subsidiaries' activities is measured at the fair value of the consideration received or receivable and recognised when there is evidence that the most significant risks and rewards have been transferred to the buyer, that it is probable that the economic and financial benefits will flow to the entity, that the associated costs can be reliably estimated and that the amount of the operating revenue can be reliably measured.

Revenue from the sale of generated energy is recorded on the basis of the assured energy and at the tariffs specified under the terms of the supply agreements or at the prevailing market price, as applicable. Energy trading revenue is recorded on the basis of bilateral agreements entered into with market agents and duly registered with the CCEE (Câmara de Comercialização de Energia Elétrica – the Brazilian Electric Energy Trading Chamber).

Revenue obtained from the sale of electricity is recognised in profit or loss upon its supply, measurement or contractual condition. Revenue is not recognised if there is significant uncertainty as to its realisation. Finance income comprises basically interest income on financial investments and on loans with related parties. Interest income is recognised in profit or loss using the effective interest method.

2.1.7 Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing the net profit (loss) for the year attributable to the holders of the Parent Company's common ("ON") and preferred ("PN") shares by the weighted average number of common and preferred shares available during the year, excluding treasury shares.

Diluted earnings (loss) per share is calculated by dividing the net profit (loss) attributable to the holders of the Parent Company's common and preferred shares by the weighted average number of common and preferred shares available during the year, plus the weighted average number of common shares that would be issued assuming the exercise of the share purchase options with an exercise price lower than the market value, excluding treasury shares.

2.1.8 Taxation

Income tax and social contribution expense represents the sum of current and deferred taxes.

a) Current taxes

The provision for income tax and social contribution is based on the taxable profit for the year. Taxable profit differs from the profit reported in the statement of profit or loss because it excludes income or expenses that are taxable or deductible in other years, and also excludes items that are permanently non-taxable or non-deductible. The provision for income tax and social contribution is calculated individually by each Renova Group company based on the rates in force at the end of the year.

The Company's subsidiaries are subject to two taxation regimes. The direct subsidiaries Itaparica, Ventos de São Bartolomeu and Taperoá, as well as the indirect subsidiaries Ventos de São Cristóvão, Imburana Macho, LER 13 and LER 14, adopt the deemed profit (lucro presumido) taxation regime. The other Group companies have elected the taxable profit (lucro real) regime and are listed in note 1.

Income tax and social contribution under the taxable profit regime are calculated at the rate of 15%, plus a surtax of 10% on taxable profit exceeding R$20 per month incurred in the year for income tax, and 9% on taxable profit for social contribution on net income, and take into account the offset of tax loss carryforwards and negative social contribution basis, limited to 30% of taxable profit.

Income tax and social contribution under the deemed profit regime are paid quarterly on gross revenue, considering the deemed profit percentage, in the manner and at the rates provided for in the legislation in force (estimated basis of 8% and 12% on sales for income tax and social contribution, respectively) and on finance income.

b) Deferred taxes

Deferred income tax and social contribution ("deferred taxes") are recognised on temporary differences at the end of each year between the balances of assets and liabilities recognised in the financial information and the corresponding tax bases used in determining taxable profit, including tax loss carryforward balances, where applicable.

Deferred tax liabilities are generally recognised on all taxable temporary differences, and deferred tax assets are recognised on all deductible temporary differences only when it is probable that the Company will generate future taxable profit in an amount sufficient for such deductible temporary differences to be utilised.

2.1.9 Property, plant and equipment

a) Recognition and measurement

Items of property, plant and equipment are measured at historical cost of acquisition or construction, less accumulated depreciation and accumulated impairment losses (*impairment)* where necessary.

The cost of assets constructed by the Company itself includes the cost of materials and direct labour, any other costs to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by Management, the costs of dismantling and restoring the site where such assets are located, where applicable, and the costs and interest on borrowings and financing obtained from third parties capitalised during the construction phase, less the finance income on unused third-party funds, where applicable.

Interest and other finance charges incurred on financing linked to works in progress are allocated to construction in progress. For funds raised specifically for particular works, the charges are allocated directly to the financed assets. For other borrowings and financing that are not directly linked to specific works, a rate is established for the capitalisation of the costs of such borrowings.

The preliminary and installation environmental licences obtained during the planning phase of the project and during its installation, respectively, are recognised as a cost of the assets of the small hydroelectric power plants, wind farms and solar generation plants.

b) Depreciation

Items of property, plant and equipment are depreciated on a straight-line basis, based on the estimated economic useful life of each component, and recognised in profit or loss for the year. Land, since it is not subject to wear and tear or loss of usefulness over time, is not depreciated.

Depreciation begins from the date on which the assets are installed and available for use or, in the case of internally constructed assets, from the date on which construction is completed and the asset is available for use.

The depreciation rates used by the Company and its subsidiaries are in accordance with the Electricity Sector Asset Control Manual (Manual de Controle Patrimonial do Setor Elétrico – MCPSE), approved by Normative Resolution No. 674 of August 11, 2015 of ANEEL (Agência Nacional de Energia Elétrica – the Brazilian Electricity Regulatory Agency), and its subsequent updates, including the revision introduced by ANEEL Normative Resolution No. 1.020 of May 17, 2022. Management believes that these rates adequately reflect the best estimate of the economic useful life of the assets and, for that reason, they are used as a parameter for calculating the depreciation of the items of property, plant and equipment of the Company and its subsidiaries.

c) Decommissioning provision

Decommissioning provisions are recognised when there is a legal or contractual obligation relating to the end of the useful life of the assets. These provisions are recorded at the wind generation plants in order to meet the liabilities relating to the expenses of restoring the sites and land to their original condition.

The amount of the provision is calculated based on the present value of the respective estimated future liabilities and is recorded against an increase in the related property, plant and equipment. This amount is amortised on a straight-line basis over the estimated useful life of the assets to which it is associated.

The Company and its subsidiaries adopt as an accounting practice the initial recognition of this provision from the start of commercial operations of the wind farms, with periodic review of the assumptions adopted for its measurement.

2.1.10 Leases

The Company and its subsidiaries have lease agreements for the use of land and equipment linked to the operation of the wind farms and of the photovoltaic plant, as well as rental agreements for properties used as administrative offices.

Right-of-use assets

The Company recognises right-of-use assets at the lease commencement date. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of the lease liabilities. The cost of the right-of-use assets is identical to the amount of the lease liabilities recognised. The calculation includes initial direct costs incurred and lease payments made up to the commencement date, less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful life of the assets.

Lease liabilities

At the lease commencement date, the Company recognises lease liabilities measured at the net present value of the lease payments to be made over the term of the contract. Lease payments include fixed payments (including, substantially, fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or rate, and amounts expected to be paid under residual value guarantees.

In determining the fair value of the lease, a discount rate was applied, calculated on the basis of the Company's incremental borrowing rates applied to the expected minimum payments, considering the term of the lease agreement or of the authorisation, whichever is shorter, as applicable.

After the commencement date, the amount of the lease liability is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification: a change in the lease term, a change in the lease payments or a change in the assessment of the option to purchase the underlying asset.

Low-value leases

The Company may enter into leases in which the individual value of the underlying asset is considered low; for these leases, the Company applies the recognition exemption permitted by the standard, electing not to recognise the right-of-use asset and the lease liability. The payments are recognised directly as an expense in the statement of profit or loss over the period in which the asset is used.

2.1.11 Impairment of assets

At the end of each year, the Company and its subsidiaries review the carrying amount of their tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to measure the amount of that loss. Where it is not possible to estimate the recoverable amount of an individual asset, the Company and its subsidiaries calculate the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent allocation basis can be identified, corporate assets are also allocated to individual cash-generating units or to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

The recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the calculated recoverable amount of an asset (or cash-generating unit) is lower than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. The impairment loss is recognised immediately in profit or loss. Where the previous conditions that gave rise to the impairment loss cease to exist, the reversal is recognised in profit or loss for the year.

2.1.12 Provisions

A provision is recognised for present obligations (legal or constructive) resulting from past events, where the amounts can be reliably estimated and settlement is probable.

The amount recognised as a provision is the best estimate of the consideration required to settle the obligation at the end of each reporting period, taking into account the risks and uncertainties relating to the obligation. When the provision is measured on the basis of the cash flows estimated to settle the obligation, its carrying amount corresponds to the present value of those cash flows (where the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, an asset is recognised if, and only if, the reimbursement is virtually certain and the amount can be measured reliably.

2.1.13 Financial instruments and risk management

Financial assets and financial liabilities are recognised when the Company or its subsidiaries become a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value.

Transaction costs directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities recognised at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, where applicable, after initial recognition. Transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

a) Financial assets

Financial assets are classified into the following specific categories: (i) measured at fair value through profit or loss and (ii) measured at amortised cost, based on the business model within which they are held and on the characteristics of their contractual cash flows. The classification depends on the nature and purpose of the financial assets and is determined at the date of initial recognition.

The Company and its subsidiaries hold the following main financial assets:

a.1) Measured at fair value through profit or loss

Financial instruments recorded at fair value through profit or loss: these are assets held for trading or designated as such upon initial recognition. The Company and its subsidiaries manage these assets and make purchase and sale decisions based on their fair values in accordance with their documented risk management and investment strategy. These financial assets are recorded at their respective fair values, changes in which are recognised in profit or loss for the year. The Company and its subsidiaries hold the following main financial assets classified in this category:

- Cash and cash equivalents (note 6); and
- Financial investments (note 6).

a.2) Measured at amortised cost

The Company and its subsidiaries measure financial assets at amortised cost if both of the following conditions are met: (i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and (ii) the contractual terms of the financial asset give rise, on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets at amortised cost are subsequently measured using the effective interest method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired. The main financial asset that the Company and its subsidiaries hold and maintain classified in this category is trade receivables (note 7).

b) Financial liabilities

b.1) Measured at amortised cost

These are measured at amortised cost using the effective interest method. The main financial liabilities of the Company and its subsidiaries comprise:

- Trade payables (note 12);
- Borrowings (note 13);
- Private debentures (note 13);
- Payables – CCEE (note 15);
- Advances from customers (10.12);
- Related-party transactions (note 23); and
- Other payables (note 16).

2.1.14 Translation of foreign currency balances

a) Foreign currency transactions

Foreign currency transactions are translated into the respective functional currencies of the Group entities at the exchange rates prevailing at the transaction dates.

Non-monetary assets and liabilities that are measured at fair value in a foreign currency are retranslated into the functional currency at the exchange rate at the date on which the fair value was determined. Non-monetary items that are measured on the basis of historical cost in a foreign currency are translated at the exchange rate at the transaction date. Foreign currency differences arising on translation are generally recognised in profit or loss.

2.2 New accounting standards and interpretations issued but not yet effective

A number of new accounting standards will be effective for years beginning after January 1, 2026. The Company has not adopted the following accounting standards in preparing this financial information.

IFRS 18 - Presentation and Disclosure in Financial Statements

CPC 51/IFRS 18 will replace CPC 26/IAS 1 Presentation of Financial Statements and applies to annual reporting periods beginning on or after January 1, 2027*. The new standard introduces the following main new requirements.

- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly defined operating profit subtotal. Entities' net profit will not change.
- Management-defined performance measures (MPMs) are disclosed in a single note to the financial statements.
- Enhanced guidance is provided on how to aggregate information in the financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

* For clarification purposes, annual periods beginning on or after January 1, 2027 comprise annual year-ends after 2026.

The Company is in the process of assessing the impact of the new standard, particularly with respect to the structure of the Company's statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The Company is also assessing the impact on how information is aggregated in the financial statements, including items currently labelled as “other”.

IFRS 19 - Subsidiaries without Public Accountability: Disclosures

On May 9, 2024, the IASB issued IFRS 19 - Subsidiaries without Public Accountability: Disclosures *(Subsidiaries Without Public Accountability: Disclosures).* The disclosure requirements allow eligible subsidiaries to apply the IFRS Accounting Standards with reduced disclosures (without changing the recognition, measurement and presentation aspects existing in full IFRS).

IFRS 19 will become effective for years beginning on January 1, 2027. However, companies may adopt it early, provided that authorisation is obtained from the competent regulators.

IFRS 20 – Regulatory Assets and Regulatory Liabilities

On May 27, 2026, the IASB issued IFRS 20 – Regulatory Assets and Regulatory Liabilities: Disclosure (*Regulatory Assets and Regulatory Liabilities).* The new standard is comprehensive for entities operating under rate regulation. IFRS 20 replaces IFRS 14 Regulatory Deferral Accounts.

It will become effective for years beginning on January 1, 2029. However, companies may adopt it early, provided that authorisation is obtained from the competent regulators.

Sustainability-related financial information

Pursuant to the publication of Resolution 193, on October 20, 2023, the CVM (Comissão de Valores Mobiliários – the Brazilian Securities and Exchange Commission) provides for the disclosure of a sustainability-related financial information report based on the international ISSB standard - IFRS S1 and S2.

CVM Resolution No. 244 revokes this requirement, replacing the mandatory model with a qualified voluntary regime, granting companies greater autonomy to assess the costs and benefits of adopting sustainability reporting.

Other Accounting Standards

In December 2024, the IASB issued amendments to IFRS 9 – Financial Instruments and IFRS 7 – Financial Instruments: Disclosures, entitled "Contracts Referencing Nature-dependent Electricity" (correlated to CPC 48 and CPC 40, respectively), effective for annual periods beginning on or after January 1, 2026.

Management assessed the energy sale contracts of the Company and its subsidiaries and concluded that they qualify for the own-use exemption under the terms in force of IFRS 9/CPC 48, since they provide for physical delivery of the energy generated, consistent with the Company's normal operating activity. In addition, Management assessed the amendments to IFRS 9/IFRS 7 relating to the Classification and Measurement of Financial Instruments, issued in May 2024 and also effective from January 1, 2026, and has not identified, to date, any material impacts arising from that specific amendment on the financial statements of the Company and its subsidiaries.

Brazilian Tax Reform

On January 16, 2025, Complementary Law No. 214 was published, regulating the Brazilian tax reform on consumption. The reform introduced significant changes to the national tax system, with the aim of simplifying tax collection, reducing bureaucracy and promoting greater tax fairness. Among the main changes, the highlight is the creation of the CBS (Contribuição sobre Bens e Serviços – Contribution on Goods and Services) and the IBS (Imposto sobre Bens e Serviços – Tax on Goods and Services), a dual VAT model that will replace the current PIS, COFINS, IPI, ICMS and ISS taxes.

The transition to the new system began in 2026, on a phased basis, with full implementation in 2033.

3. Authorisations in force

3.1 Regulated market (Ambiente de Contratação Regulada – ACR)

	Contract Ref.	Resolution ANEEL	Date of resolution	Term of authorisation	Installed production capacity*
WIND					
Centrais Eólicas Abil S.A.	LER 05/2013	109	03/19/2014	35 years	23,70 MW
Centrais Eólicas Acácia S.A.	LER 05/2013	123	03/24/2014	35 years	16,20 MW
Centrais Eólicas Angico S.A.	LER 05/2013	111	03/19/2014	35 years	8,10 MW
Centrais Eólicas Folha da Serra S.A.	LER 05/2013	115	03/19/2014	35 years	21,00 MW
Centrais Eólicas Jabuticaba S.A.	LER 05/2013	113	03/19/2014	35 years	9,00 MW
Centrais Eólicas Jacarandá do Serrado S.A.	LER 05/2013	116	03/19/2014	35 years	21,00 MW
Centrais Eólicas Taboquinha S.A.	LER 05/2013	114	03/19/2014	35 years	21,60 MW
Centrais Eólicas Tabua S.A.	LER 05/2013	110	03/19/2014	35 years	15,00 MW
Centrais Eólicas Vaqueta S.A.	LER 05/2013	132	03/28/2014	35 years	23,40 MW
Centrais Eólicas Itapuã VII Ltda. (EOL Mulungu)	LER 08/2014	241	06/01/2015	35 years	13,50 MW
Centrais Eólicas Itapuã VII Ltda. (EOL Quina)	LER 08/2014	242	06/01/2015	35 years	10,80 MW
Centrais Eólicas Unha D'anta S.A. (EOL Pau Santo) (i)	LER 08/2014	285	06/25/2015	35 years	18,90 MW

(*) Information not examined by the independent auditors.
(i) On June 15, 2022, ANEEL published Authorising Resolution No. 12.030/2022, transferring from Centrais Eólicas Itapuã VII to Centrais Eólicas Unha D'anta S.A. the authorisation relating to the Central Geradora Eólica Pau Santo. That authorisation shall remain in force for the remaining term referred to in article 5 of Ordinance No. 285, of 2015, with all the rights and obligations arising therefrom being subrogated to Centrais Eólicas Unha D'anta S.A.

3.2 Free Contracting Environment (Ambiente de Contratação Livre – ACL)

WIND	Contract Ref.	Resolution ANEEL	Date of resolution	Term of authorisation	Installed production capacity*
Centrais Eólicas Amescla S.A.	ACL (Free Market)	5099	03/26/2015	30 years	13,50 MW
Centrais Eólicas Angelim S.A.	ACL (Free Market)	5092	03/26/2015	30 years	21,60 MW
Centrais Eólicas Barbatimão S.A.	ACL (Free Market)	5093	03/26/2015	30 years	16,20 MW
Centrais Eólicas Facheio S.A.	ACL (Free Market)	5098	03/26/2015	30 years	16,20 MW
Centrais Eólicas Imburana Macho S.A.	ACL (Free Market)	5085	03/26/2015	30 years	16,20 MW
Centrais Eólicas Jataí S.A.	ACL (Free Market)	5081	03/26/2015	30 years	16,20 MW
Centrais Eólicas Juazeiro S.A.	ACL (Free Market)	5088	03/26/2015	30 years	18,90 MW
Centrais Eólicas Sabiu S.A.	ACL (Free Market)	5084	03/26/2015	30 years	13,50 MW
Centrais Eólicas Umbuzeiro S.A.	ACL (Free Market)	5091	03/26/2015	30 years	18,90 MW
Centrais Eólicas Vellozia S.A.	ACL (Free Market)	5087	03/26/2015	30 years	16,50 MW
Centrais Eólicas Cedro S.A.	ACL (Free Market)	5496	10/01/2015	30 years	12,00 MW
Centrais Eólicas Manineiro S.A.	ACL (Free Market)	5125	04/01/2015	30 years	13,80 MW
Centrais Eólicas Pau D'Água S.A.	ACL (Free Market)	5126	04/01/2015	30 years	18,00 MW
Centrais Eólicas São Salvador S.A.	ACL (Free Market)	162	05/22/2013	35 years	18,90 MW

(*) Information not examined by the independent auditors.

4. Energy trading

4.1 Regulated market (Ambiente de Contratação Regulada – ACR)

			AMOUNTS				TERM			
Group companies	Contract Ref.	Purchaser	Original contract amount	Annual contracted energy (MWh)	Historical price per MWh (R$)	Updated price per MWh (R$)	Start	End	Adjustment index	Adjustment month
WIND POWER GENERATION										
Centrais Eólicas Abil S.A.	LER 05/2013	CCEE	202,880	96,360	105.20	215.87	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Acácia S.A.	LER 05/2013	CCEE	137,544	60,444	113.70	233.31	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Angico S.A.	LER 05/2013	CCEE	76,101	34,164	111.30	228.39	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Folha da Serra S.A.	LER 05/2013	CCEE	176,183	84,972	103.60	212.58	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Jabuticaba S.A.	LER 05/2013	CCEE	82,350	39,420	104.38	214.18	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Jacarandá do Serrado S.A.	LER 05/2013	CCEE	173,200	83,220	103.99	213.39	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Taboquinha S.A.	LER 05/2013	CCEE	187,680	88,476	105.99	217.49	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Tabua S.A.	LER 05/2013	CCEE	135,964	64,824	104.80	215.05	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Vaqueta S.A.	LER 05/2013	CCEE	198,004	93,732	105.55	216.58	Sep-15	Aug-35	IPCA	September
Centrais Eólicas Itapuã VII Ltda. (EOL Mulungu)	LER 10/2014	CCEE	158,288	56,940	138.90	266.23	Oct-17	Sep-37	IPCA	October
Centrais Eólicas Itapuã VII Ltda. (EOL Quina)	LER 10/2014	CCEE	224,038	80,592	138.90	266.23	Oct-17	Sep-37	IPCA	October
Centrais Eólicas Unha D'Anta S.A. (EOL Pau Santo)	LER 10/2014	CCEE	126,630	45,552	138.90	266.23	Oct-17	Sep-37	IPCA	October

4.2 Free Contracting Environment (Ambiente de Contratação Livre – ACL)

The Company has long-term contracts in the free market, with an energy supply totalling 99.8 average MW (*) of contracted energy.

With the start of commercial operation of the projects allocated to the Free Contracting Environment (Ambiente de Contratação Livre – ACL), the obligations set out in the energy sale agreement were reinstated.

(*) information not examined by the independent auditors.

5. Operating segments

The Company presents four reportable segments that represent its strategic business units, in addition to the performance of its administrative activities. These strategic business units offer different sources of renewable energy and are managed separately, as they require different technologies, development processes and operating characteristics.

Set out below is a summary of the operations in each of the Company's reportable segments:

- **a)** Wind – This segment is responsible for the development, implementation and operation of wind power generation projects. It includes wind measurement, land leasing, implementation and power generation. It comprises substantially the Alto Sertão III wind complex.
- **b)** Solar - This segment is responsible for the development, implementation and operation of solar power generation projects.
- **c)** Trading – This segment is responsible for trading energy in all its forms and for managing the Company's energy purchase and sale agreements.
- **d)** Administrative – This segment is responsible for the Company's management, project development and administrative operations.

e) Data Processing – This segment is responsible for the development and operation of energy infrastructure for Data Processing Centres (Centros de Processamento de Dados – CPDs) co-located with the Company's generation plants. The Company acts as a provider of energy infrastructure and of hosting services (*hosting*) to customers requiring intensive data processing, providing physical space and appropriate operating conditions for the installation and operation of data processing equipment, generating revenue through the sale of the associated hosting services.

Segment information as at June 30, 2026 and 2025 for profit or loss and for total consolidated assets and liabilities is presented below:

	06/30/2026					
	Wind and Data processing	Solar	Trading	Administrative	Elimination	Consolidated
Net revenue	170,072	-	195,553	-	(173,582)	241,332
Future commitments mark-to-market	-	-	(8,593)	-	-	(8,593)
Non-manageable costs	(14,931)	-	(116)	-	-	(15,047)
Gross Margin	204,430	-	186,844	-	(173,582)	217,692
Manageable costs	(110,297)	(1,415)	(171,410)	(5,011)	173,582	(114,551)
Depreciation and amortisation	(49,658)	-	(20,754)	(1,644)	-	(72,056)
Gain (loss) on disposal of assets	-	-	-	-	-	-
Finance income	171	45	11,364	658	-	12,238
Finance costs	(55,653)	(2)	(12,449)	(11,076)	(481)	(79,661)
Income tax and social contribution	(6,494)	-	2,906	-	-	(3,588)
Net profit (loss) for the period	(17,501)	(1,372)	(3,499)	(17,073)	(481)	(39,926)

	06/30/2025					
	Wind	Solar	Trading	Administrative	Elimination	Consolidated
Net revenue	130,235	-	227,504	-	(123,719)	234,020
Future commitments mark-to-market	-	-	(12,750)	-	-	(12,750)
Non-manageable costs	(11,416)	-	(105)	-	-	(11,521)
Gross Margin	118,819	-	214,649	-	(123,719)	209,749
Manageable costs	(87,651)	(100)	(256,352)	76,234	123,719	(144,150)
Depreciation	(50,019)	-	-	(1,779)	-	(51,798)
Gain on disposal of assets	-	-	-	658	-	658
Finance income	5,239	2	714	530	-	6,485
Finance costs	(48,383)	(191)	(6,493)	(24,349)	(496)	(79,912)
Income tax and social contribution	(3,127)	-	4,335	-	-	1,208
Net profit (loss) for the period	(65,122)	(289)	(43,147)	51,294	(496)	(57,760)

6. Cash and cash equivalents, financial investments (restricted)

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash	5	60	20	93
Bank current accounts	65	58	3,500	11,591
Bank foreign currency accounts (i)	-	-	31,842	-
Financial investments with immediate liquidity	50	23	17,252	24,046
Financial investments (restricted)	10,939	11,352	30,798	36,644
Total	11,059	11,493	83,412	72,374
Presented as:				
CURRENT				
Cash and cash equivalents	120	141	52,618	35,730
Financial investments	10,939	11,352	30,794	36,644
Total	11,059	11,493	83,412	72,374

(i) Refers to funds in United States dollars (US$), arising from a customer advance for the implementation of projects.

The Company holds short-term, highly liquid financial investments that are readily convertible into a known amount of cash and are subject to an insignificant risk of change in value, classified as cash equivalents. These financial investments relate to fixed-income instruments, bearing interest at an average rate of 101,19% of the Interbank Deposit Certificate (CDI) (100,39% of the CDI as at December 31, 2025).

The main amounts of restricted financial investments total R$ 10,918 in the Parent Company as collateral for the São Salvador CUST (Contrato de Uso do Sistema de Transmissão – transmission system use agreement), and R$ 11,615 in the consolidated to secure equipment lease agreements for the projects under development. These guarantees strengthen the Company's financial soundness and ensure the continuity of its strategic investments, providing favourable conditions for the execution of the projects and for future value generation.

The financial investments pledged as collateral by the Company relate main-ly to commitments associated with the São Salvador project and with the equipment lease agreements under development. These amounts remain temporarily allocated on a restricted basis and are expected to be released as the operating stages currently being finalised are formally concluded.

7. Trade receivables

	Consolidated	
	06/30/2026	12/31/2025
Free market trading	41,469	40,221
CCEE	30,703	28,267
Total	72,172	68,488

The balances as at June 30, 2026 substantially comprise amounts not yet due, with an average collection period of 30 days, for which no losses are expected on realisation.

8. Recoverable taxes

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Withholding income tax (IRRF) to be offset	483	439	1,897	1,229
Corporate Income Tax (IRPJ) estimate to be offset	3	3	6,639	69
Negative IRPJ balance to be offset	133	133	737	736
Social Contribution on Net Income (CSLL) estimate to be offset	2	2	2,404	27
Recoverable COFINS	-	-	11,673	8,128
Recoverable PIS	-	-	2,578	1,712
Recoverable ICMS	-	-	5,058	5,070
Other taxes to be offset	135	135	144	144
Total	756	712	31,130	17,115

As at June 30, 2026, the balance of withholding income tax (IRRF) to be offset arises mainly from amounts withheld on income from financial investments earned by the Renova Group companies. The recoverable PIS, COFINS and ICMS balances arise from the purchases of energy and of equipment for resale carried out by the subsidiaries Renova Comercializadora and Diamantina Eólica, respectively. In addition, part of the balances relates to the change in the tax regime of certain SPEs (Special Purpose Entities), which are subject to the taxable income regime (Lucro Real), affecting the calculation of federal taxes. The amounts corresponding to the negative IRPJ balance, IRRF to be offset and other taxes to be offset will be offset against federal tax liabilities during 2027; the increase in credits compared with the previous year is due to the increase in purchases made in the current year.

9. Investments

9.1 Breakdown of investments

The table below presents the investments in subsidiaries, investees and joint ventures:

	Parent Company	
Companies	06/30/2026	12/31/2025
Wind/Solar		
Alto Sertão Participações S.A. (Holding)	1,014,258	1,071,589
Centrais Elétricas Itaparica S.A.	19,105	18,853
Centrais Eólicas Itapuã VII LTDA.	68,082	61,921
Centrais Eólicas Bela Vista XIV S.A.	182	215
SF 120 Participações Societárias S.A.	13,933	13,933
Other interests (ii)	2,978	2,979
Trading		
Renova Comercializadora de Energia S.A.	80,626	50,213
Total	1,199,164	1,219,703
Asset		
Investment	1,199,164	1,219,703
Total	1,199,164	1,219,703

(ii) Other companies listed in note 1.

9.2 Information on investees

The main information on the subsidiaries is presented below:

	06/30/2026					12/31/2025				
Company	**Total number of shares/quotas**	**Interest (%)**	**Share capital**	**Equity**	**Net profit (loss) for the period**	**Total number of shares/quotas**	**Interest (%)**	**Share capital**	**Equity (capital deficiency)**	**Net profit (loss) for the year**
Small hydropower plant (PCH)										
Renova PCH LTDA.	359,783	99.99	400	-	-	39,980	99.99	400	-	(4)
Wind										
Alto Sertão Participações S.A. (Holding)	1,181,193,789	99.99	897,092	1,014,258	(57,332)	897,092,000	99.99	897,092	1,071,589	(166,485)
Centrais Elétricas Itaparica S.A.	68,402,277	99.99	41,179	19,105	(1,308)	41,179,368	99.99	41,179	18,853	(20,584)
Centrais Eólicas Itapuã VII LTDA.	7,128,509,207	99.99	60,947	68,082	6,161	7,128,509,207	99.99	60,947	61,921	974
Centrais Eólicas Bela Vista XIV S.A.	13,094	99.99	251,093	182	(236)	251,092,591	99.99	251,093	215	(368)
Renovapar S.A.	235,682	100.00	249	-	-	235,682	100.00	236	-	(1)
SF 120 Participações Societárias S.A.	15,429,091	99.99	15,429	13,933	-	15,429,091	99.99	15,429	13,933	(8)
Other interests [i]	-	99.99	2,843	2,973	(6)	-	-	2,844	2,974	164
Other merged companies [ii]	-	-	-	-	-	-	-	-	-	14,262
Trading										
Renova Comercializadora de Energia S.A.	746,585,448	100.00	746,585	80,626	30,413	746,585,448	100.00	746,585	50,213	(43,644)
Photovoltaic										
UFV Maracujá Ltda.	26,375	99.00	26	1	(14)	26,375	99.00	26	1	(14)
UFV Gregal Ltda.	38,899	99.00	39	-	(14)	38,899	99.00	39	-	(14)
UFV Lagoa Ltda.	100	99.00	-	-	-	100	99.00	-	-	(1)
UFV Tambora Ltda.	7,801	99.00	8	-	(4)	7,801	99.00	8	-	(4)
UFV Vatra Ltda.	25,150	99.00	25	-	(14)	25,150	99.00	25	-	(14)
UFV Cachoeira Ltda.	449	99.00	-	-	-	449	99.00	-	-	(1)
UFV Fotiá Ltda.	25,150	99.00	25	-	(14)	25,150	99.00	25	-	(14)
UFV Morrinhos Ltda.	13,056	99.00	13	1	(4)	13,056	99.00	13	1	(4)
UFV Iracema Ltda.	2,658	99.00	3	2	-	2,658	99.00	3	2	(1)
UFV Azufre Ltda.	1,924	99.00	2	1	-	1,924	99.00	2	1	(1)
UFV Junco Ltda.	360	99.00	-	-	-	360	99.00	-	-	(1)
UFV Caraubas Ltda.	100	99.00	-	-	-	100	99.00	-	-	(1)
UFV Quixaba Ltda.	360	99.00	-	-	-	360	99.00	-	-	(1)
Total				1,199,164	(22,372)				1,219,703	(215,765)

(i) Other companies listed in note 1
(ii) Companies merged, note 1.13

9.3 Changes in investments (Parent Company)

Company	12/31/2025	Additions	AFAC	Share of profit (loss) of investees	06/30/2026
Wind/Solar					
Alto Sertão Participações S.A. (Holding)	1,071,589	-	-	(57,331)	1,014,258
Centrais Elétricas Itaparica S.A.	18,853	-	1,560	(1,308)	19,105
Centrais Eólicas Itapuã VII LTDA.	61,921	-	-	6,161	68,082
Centrais Eólicas Bela Vista XIV S.A.	215	-	202	(235)	182
SF 120 Participações Societárias S.A.	13,933	-	-	-	13,933
Renovapar S.A.	-	13	(13)	-	-
Other interests(ii)	2,979	-	71	(72)	2,978
Trading					
Renova Comercializadora de Energia S.A.	50,213	-	-	30,413	80,626
Total	1,219,703	13	1,820	(22,372)	1,199,164

(ii) Other companies listed in note 1

Company	12/31/2024	Additions	AFAC	Proposed dividends	Capital reduction	Redemption of shares	Dividends received	06/30/2025
Small hydropower plant (PCH)								
Renova PCH LTDA. - Under court-supervised reorganisation (recuperação judicial)	(4)	-	1	3	-	-	-	-
Wind								
Alto Sertão Participações S.A. (Holding)	844,480	480,735	(501)	(86,626)	(17,534)	-	-	1,220,554
Centrais Eólicas Carrancudo S.A. (ii)	2,356	2,384	-	1,533	-	-	(6,273)	-
Centrais Eólicas Botuquara S.A. (ii)	922	-	-	197	-	-	(1,119)	-
Centrais Eólicas Alcacuz S.A. (ii)	(3,304)	6,991	-	1,741	-	-	(5,428)	-
Centrais Eólicas Tamboril S.A. (ii)	(3,174)	7,921	4	244	-	-	(4,995)	-
Centrais Eólicas Conquista S.A. (ii)	7,402	-	-	1,608	-	-	(9,010)	-
Centrais Eólicas Coxilha Alta S.A. (ii)	796	-	-	312	-	-	(1,108)	-
Centrais Eólicas Tingui S.A. (ii)	237	4,640	-	1,454	-	-	(6,331)	-
Centrais Eólicas Cansanção S.A. (ii)	159	-	-	237	-	-	(396)	-
Centrais Eólicas Macambira S.A. (ii)	(3,701)	6,953	-	1,643	-	-	(4,895)	-
Centrais Eólicas Imburana de Cabão S.A. (ii)	(3,401)	6,612	1	1,803	-	-	(5,015)	-
Centrais Eólicas Ipê Amarelo S.A. (ii)	4,402	30	-	1,173	-	-	(5,605)	-
Centrais Eólicas Putumuju S.A. (ii)	(4,384)	6,222	-	(2,303)	-	-	465	-
Centrais Eólicas Lençóis S.A. (ii)	5,705	-	-	3,418	-	-	(9,123)	-
Centrais Eólicas Anísio Teixeira S.A. (ii)	5,308	-	-	3,317	-	-	(8,625)	-
Centrais Eólicas Ico S.A. (ii)	(2,143)	5,427	-	482	-	-	(3,766)	-
Centrais Eólicas Jequitiba S.A. (ii)	596	3,125	509	(2,481)	-	-	(1,749)	-
Centrais Eólicas Caliandra S.A. (ii)	10	2,075	-	442	-	-	(2,527)	-
Centrais Eólicas Canjoão S.A. (ii)	(1,164)	1,862	863	(747)	-	-	(814)	-
Centrais Eólicas Cabeça de Frade S.A. (ii)	128	-	-	48	-	-	(176)	-
Centrais Eólicas Embiruçu S.A. (ii)	644	-	1	129	-	-	(774)	-
Centrais Elétricas Itaparica S.A.	31,847	-	4,930	(358)	-	-	-	36,419
Centrais Eólicas Itapuã VII LTDA.	93,898	-	-	7,511	-	(12,613)	-	88,796
Centrais Eólicas Bela Vista XIV S.A.	179	-	189	(137)	-	-	-	231
SF 120 Participações Societárias S.A.	13,933	-	-	-	-	-	-	13,933
Other interests	2,757	113	(50)	(63)	-	-	-	2,757
Trading								
Renova Comercializadora de Energia S.A.	14,410	-	-	(43,138)	-	-	-	(28,728)
Total	1,008,894	535,090	5,947	(108,558)	(17,534)	(12,613)	(77,264)	1,333,962

(ii) Companies merged into the Parent Company during the 2025 financial year.

10. Property, plant and equipment

10.1. Parent Company

		06/30/2026			12/31/2025		
	Annual depreciation rates %	**Historical cost**	**Accumulated depreciation**	**Net carrying amount**	**Historical cost**	**Accumulated depreciation**	**Net carrying amount**
Property, plant and equipment in service							
Generation							
Measurement towers	20%	22,692	(22,692)	-	22,692	(22,692)	-
Measurement equipment	20%	3,740	(3,732)	8	3,740	(3,729)	11
Tower equipment	20%	2,524	(2,443)	81	2,524	(2,436)	88
		28,956	(28,867)	89	28,956	(28,857)	99
Administration							
Machinery and equipment	10%	5,356	(5,356)	-	5,356	(5,356)	-
Leasehold improvements	4%	854	(334)	520	854	(317)	537
Furniture and fixtures	10%	309	(299)	10	305	(299)	6
Software	20%	3,737	(3,636)	101	3,737	(3,603)	134
IT equipment	20%	4,561	(4,214)	347	4,465	(4,158)	307
		14,817	(13,839)	978	14,717	(13,733)	984
Total property, plant and equipment in service		43,773	(42,706)	1,067	43,673	(42,590)	1,083
Construction in progress							
Generation							
Projects in progress		118,471	-	118,471	113,805	-	113,805
Studies and projects		1,062	-	1,062	1,062	-	1,062
Measurement towers		1,129	-	1,129	1,128	-	1,128
Wind turbines		7,584	-	7,584	7,584	-	7,584
Substation equipment		18,154	-	18,154	18,083	-	18,083
Buildings, civil works and improvements		32,244	-	32,244	32,244	-	32,244
Land		64,469	-	64,469	62,826	-	62,826
Advances to suppliers		3,944	-	3,944	7,223	-	7,223
Provision for impairment of property, plant and equipment		(60,826)	-	(60,826)	(60,826)	-	(60,826)
Total construction in progress		186,231	-	186,231	183,129	-	183,129
Right-of-use assets							
Generation							
Lease agreements		42,059	(30,326)	11,733	38,309	(28,803)	9,506
Transfer to assets held for sale							
Total construction in progress		42,059	(30,326)	11,733	38,309	(28,803)	9,506
Total property, plant and equipment		272,063	(73,032)	199,031	265,111	(71,393)	193,718

10.2. Changes in property, plant and equipment (Parent Company)

	12/31/2025	Additions	Reclassifications between line items	Disposal	06/30/2026
Property, plant and equipment in service					
Generation					
Measurement towers	22,692	-	-	-	22,692
Measurement equipment	3,740	-	-	-	3,740
Tower equipment	2,524	-	-	-	2,524
	28,956	-	-	-	28,956
Administration					
Machinery and equipment	5,356	-	-	-	5,356
Leasehold improvements	854	-	-	-	854
Furniture and fixtures	305	4	-	-	309
Software	3,737	-	-	-	3,737
IT equipment	4,465	96	-	-	4,561
	14,717	100	-	-	14,817
Total property, plant and equipment in service - cost	43,673	100	-	-	43,773
(-) Depreciation					
Generation					
Measurement towers	(22,693)	-	1	-	(22,692)
Measurement equipment	(3,753)	-	24	-	(3,729)
Tower equipment	(2,461)	-	25	-	(2,436)
	(28,907)	-	50	-	(28,857)
Administration					
Machinery and equipment	(5,356)	(15)	5	-	(5,366)
Leasehold improvements	(317)	(17)	-	-	(334)
Furniture and fixtures	(299)	-	-	-	(299)
Software	(3,603)	(33)	-	-	(3,636)
IT equipment	(4,133)	(56)	(25)	-	(4,214)
	(13,683)	(121)	(20)	-	(13,849)
Total property, plant and equipment in service - depreciation	(42,590)	(121)	30	-	(42,706)
Total property, plant and equipment in service	1,083	(21)	30	-	1,067
Construction in progress					
Generation					
Projects in progress	113,805	4,666	-	-	118,471
Studies and projects	1,062	-	-	-	1,062
Measurement towers	1,128	1	-	-	1,129
Wind turbines	7,584	-	-	-	7,584
Substation equipment	18,083	71	-	-	18,154
Buildings, civil works and improvements	32,244	-	-	-	32,244
Land	62,826	1,643	-	-	64,469
Advances to suppliers	7,223	-	(30)	(3,249)	3,944
Provision for impairment of property, plant and equipment	(60,826)	-	-	-	(60,826)
Total cost of construction in progress	183,129	6,381	(30)	(3,249)	186,231
Right-of-use assets					
Generation					
Lease agreements	38,309	3,750	-	-	42,059
(-) Amortisation of lease agreements	(28,803)	(1,523)	-	-	(30,326)
	9,506	2,227	-	-	11,733
Total property, plant and equipment	193,718	8,587	-	(3,249)	199,031

	12/31/2024	Additions	Reclassifications between line items	Disposal	Addition through merger (i)	06/30/2025
Property, plant and equipment in service						
Generation						
Measurement towers	22,692	-	-	-	-	22,692
Measurement equipment	3,740	-	-	-	-	3,740
Tower equipment	2,524	-	-	-	-	2,524
	28,956	-	-	-	-	28,956
Administration						
Machinery and equipment	5,356	-	-	-	-	5,356
Leasehold improvements	854	-	-	-	-	854
Furniture and fixtures	305	-	-	-	-	305
Software	3,737	-	-	-	-	3,737
IT equipment	4,446	-	-	(3)	-	4,443
	14,698	-	-	(3)	-	14,695
Total property, plant and equipment in service - cost	43,654	-	-	(3)	-	43,651
(-) Depreciation						
Generation						
Measurement towers	(22,692)	-	-	-	-	(22,692)
Measurement equipment	(3,729)	-	-	-	-	(3,729)
Tower equipment	(2,436)	-	-	-	-	(2,436)
	(28,857)	-	-	-	-	(28,857)
Administration						
Machinery and equipment	(5,297)	(40)	-	-	-	(5,337)
Leasehold improvements	(282)	(17)	(1)	-	-	(300)
Furniture and fixtures	(299)	-	-	-	-	(299)
Software	(3,531)	(36)	-	-	-	(3,567)
IT equipment	(4,033)	(72)	-	-	-	(4,105)
	(13,442)	(165)	(1)	-	-	(13,608)
Total property, plant and equipment in service - depreciation	(42,299)	(165)	(1)	-	-	(42,465)
Total property, plant and equipment in service	1,355	(165)	(1)	(3)	-	1,186
Construction in progress						
Generation						
To be allocated	111,481	5,846	(53,847)	(1,036)	46,910	109,354
Studies and projects	1,062	-	-	-	-	1,062
Measurement towers	1,180	1	(1,179)	-	1,126	1,128
Machinery and equipment		-	-	-	7,584	7,584
Substation equipment	-	850	1,179	-	16,054	18,083
Buildings, civil works and improvements	-	28	-	-	32,216	32,244
Land	50	2,574	53,847	-	3,022	59,493
Advances to suppliers	559	3,161	1	-	-	3,721
Provision for impairment of property, plant and equipment	(4,669)	-	-	-	(56,157)	(60,826)
Total cost of construction in progress	109,663	12,460	1	(1,036)	50,755	171,843
Right-of-use assets						
Generation						
Lease agreements	30,751	3,502	-	(167)	-	34,086
(-) Amortisation of lease agreements	(25,333)	(1,614)	-	(20)	-	(26,967)
	5,418	1,888	-	(187)	-	7,119
Total property, plant and equipment	116,436	14,183	-	(1,226)	50,755	180,148

(i) Merged companies note 1.1.3

10.3. Consolidated

	Annual depreciation rates %	06/30/2026 Historical cost	06/30/2026 Accumulated depreciation	06/30/2026 Net carrying amount	12/31/2025 Historical cost	12/31/2025 Accumulated depreciation	12/31/2025 Net carrying amount
Property, plant and equipment in service							
Generation							
Buildings, civil works and improvements	3%	175	(16)	159	175	(13)	162
Machinery and equipment	5%	2,186,701	(326,826)	1,859,875	2,186,684	(284,408)	1,902,276
Furniture and fixtures	10%	908	(103)	805	908	(70)	838
IT equipment	17%	19	(6)	13	19	(4)	15
Measurement towers	20%	25,215	(22,772)	2,443	25,215	(22,770)	2,445
Measurement equipment	20%	3,740	(3,732)	8	3,740	(3,729)	11
Tower equipment	20%	2,524	(2,443)	81	2,524	(2,436)	88
Decommissioning provision		22,242	(3,574)	18,668	22,242	(3,117)	19,125
		2,241,524	(359,472)	1,882,052	2,241,507	(316,547)	1,924,960
Transmission and connection system							
Land		4,362	-	4,362	4,362	-	4,362
Buildings, civil works and improvements	3%	21,418	(13,209)	8,209	21,418	(12,877)	8,541
Machinery and equipment	4%	551,403	(50,861)	500,542	551,403	(42,711)	508,692
Furniture and fixtures	6%	144	(19)	125	144	(19)	125
		577,327	(64,089)	513,238	577,327	(55,607)	521,720
Transmission system							
Machinery and equipment	3%	23,568	(2,041)	21,527	23,568	(1,799)	21,769
Provision for impairment of property, plant and equipment		(297,617)	-	(297,617)	(297,617)	-	(297,617)
Administration							
Machinery and equipment	10%	5,356	(5,356)	-	5,356	(5,350)	6
Leasehold improvements	4%	854	(334)	520	854	(317)	537
Furniture and fixtures	10%	309	(299)	10	305	(299)	6
Software	20%	3,737	(3,636)	101	3,737	(3,603)	134
IT equipment	20%	4,561	(4,214)	347	4,465	(4,158)	307
		14,817	(13,839)	978	14,717	(13,727)	990
Inventories							
General warehouse		31,312	-	31,312	32,703	-	32,703
Total property, plant and equipment in service		2,590,931	(439,441)	2,151,490	2,592,205	(387,680)	2,204,525
Construction in progress							
Generation							
Projects in progress		363,538	-	363,538	342,309	-	342,309
Studies and projects		1,110	-	1,110	1,110	-	1,110
Land		68,681	-	68,681	66,842	-	66,842
Buildings, civil works and improvements		51,697	-	51,697	47,742	-	47,742
Measurement towers		1,302	-	1,302	1,301	-	1,301
Machinery and equipment		3,016	-	3,016	5,866	-	5,866
Substation equipment		28,360	-	28,360	23,061	-	23,061
Advances to suppliers		48,577	-	48,577	23,751	-	23,751
Depreciation provision (i)			(12,497)	(12,497)	-	-	-
Provision for impairment of property, plant and equipment		(240,297)	-	(240,297)	(240,297)	-	(240,297)
Total construction in progress		325,984	(12,497)	313,487	271,685	-	271,685
Right-of-use assets							
Generation							
Lease agreements		143,554	(47,206)	96,348	102,780	(36,990)	65,790
Total right-of-use assets		143,554	(47,206)	96,348	102,780	(36,990)	65,790
Total property, plant and equipment		3,060,469	(499,144)	2,561,325	2,966,670	(424,670)	2,542,000

(i) Provision for depreciation of property, plant and equipment undergoing unitisation. See further details in note 1.1.4

10.4. Changes in property, plant and equipment (consolidated)

	12/31/2025	Additions	Disposals	Reclassifications between line items[i]	06/30/2026
Property, plant and equipment in service					
Cost					
Generation					
Buildings, civil works and improvements	175	-	-	-	175
Machinery and equipment	2,186,684	19	-	(2)	2,186,701
Furniture and fixtures	908	-	-	-	908
IT equipment	19	-	-	-	19
Measurement towers	25,215	-	-	-	25,215
Measurement equipment	3,740	-	-	-	3,740
Tower equipment	2,524	-	-	-	2,524
Decommissioning provision	22,242	-	-	-	22,242
	2,241,507	19	-	(2)	2,241,524
Transmission and connection system					
Land	4,362	-	-	-	4,362
Buildings, civil works and improvements	21,418	-	-	-	21,418
Machinery and equipment	551,403	-	-	-	551,403
Furniture and fixtures	144	-	-	-	144
	577,327	-	-	-	577,327
Transmission system					
Machinery and equipment	23,568	-	-	-	23,568
Provision for impairment of property, plant and equipment	(297,617)	-	-	-	(297,617)
	2,544,785	19	-	(2)	2,544,802
Administration					
Machinery and equipment	5,356	-	-	-	5,356
Leasehold improvements	854	-	-	-	854
Furniture and fixtures	305	4	-	-	309
Software	3,737	-	-	-	3,737
IT equipment	4,465	66	-	30	4,561
	14,717	70	-	30	14,817
Inventories					
General warehouse	32,703	1,812	(3,100)	(103)	31,312
Total property, plant and equipment in service - cost	2,592,205	1,901	(3,100)	(75)	2,590,931
(-) Depreciation					
Generation					
Buildings, civil works and improvements	(13)	(3)	-	-	(16)
Machinery and equipment	(284,408)	(42,418)	-	-	(326,826)
Furniture and fixtures	(70)	(33)	-	-	(103)
IT equipment	(4)	(2)	-	-	(6)
Measurement towers	(22,770)	(2)	-	-	(22,772)
Measurement equipment	(3,729)	(3)	-	-	(3,732)
Tower equipment	(2,436)	(7)	-	-	(2,443)
Decommissioning provision	(3,117)	(457)	-	-	(3,574)
	(316,547)	(42,925)	-	-	(359,472)
Transmission and connection system					
Buildings, civil works and improvements	(12,877)	(332)	-	-	(13,209)
Machinery and equipment	(42,711)	(8,150)	-	-	(50,861)
Furniture and fixtures	(19)	-	-	-	(19)
	(55,607)	(8,482)	-	-	(64,089)

	12/31/2025	Additions	Disposals	Reclassifications between line items[i]	06/30/2026
Transmission system					
Machinery and equipment	(1,799)	(242)	-	-	(2,041)
Administration					
Machinery and equipment	(5,350)	(6)	-	-	(5,356)
Leasehold improvements	(317)	(17)	-	-	(334)
Furniture and fixtures	(299)	-	-	-	(299)
Software	(3,603)	(33)	-	-	(3,636)
IT equipment	(4,158)	(56)	-	-	(4,214)
	(13,727)	(112)	-	-	(13,839)
Total property, plant and equipment in service - depreciation	(387,680)	(51,761)	-	-	(439,441)
Total property, plant and equipment in service	2,204,525	(49,860)	(3,100)	(75)	2,151,490
Construction in progress					
Generation					
Projects in progress	342,309	21,229	-	-	363,538
Studies and projects	1,110	-	-	-	1,110
Land	66,842	1,839	-	-	68,681
Buildings, civil works and improvements	47,742	3,954	-	1	51,697
Measurement towers	1,301	1	-	-	1,302
Machinery and equipment	5,866	300	(3,150)	-	3,016
Substation equipment	23,061	5,378	(80)	1	28,360
Advances to suppliers	23,751	28,104	(3,248)	(30)	48,577
Depreciation provision [ii]	-	(12,497)	-	-	(12,497)
Provision for impairment of property, plant and equipment	(240,297)	-	-	-	(240,297)
Total construction in progress	271,685	48,308	(6,478)	(28)	313,487
Right-of-use assets					
Generation					
Lease agreements	102,780	40,774	-	-	143,554
(-) Amortisation of lease agreements - cost	(2,024)	(1,690)	-	-	(3,714)
(-) Amortisation of lease agreements - expense	(34,966)	(8,526)	-	-	(43,492)
Total right-of-use assets	65,790	30,558	-	-	96,348
Total property, plant and equipment	2,542,000	29,006	(9,578)	(103)	2,561,325

(i) Refers mainly to the effect of the reconciliation of trade payables during the year.
(ii) Provision for depreciation of construction in progress undergoing unitisation. See further details in note 1.1.4

	12/31/2024	Additions	Disposals	Reclassifications between line items[1]	06/30/2025
Property, plant and equipment in service					
Cost					
Generation					
Buildings, civil works and improvements	-	-	-	175	175
Machinery and equipment	2,173,782	-	-	2,954	2,176,736
Furniture and fixtures	-	-	-	908	908
IT equipment	-	-	-	19	19
Wind turbines	-	-	-	20,947	20,947
Measurement towers	25,137	-	-	78	25,215
Measurement equipment	3,740	-	-	-	3,740
Tower equipment	2,524	-	-	-	2,524
Decommissioning provision	22,242	-	-	-	22,242
	2,227,425	-	-	25,081	2,252,506
Transmission and connection system					
Land	4,362	-	-	-	4,362
Buildings, civil works and improvements	21,418	-	-	-	21,418
Machinery and equipment	551,403	-	-	-	551,403
Furniture and fixtures	1,054	-	-	(910)	144
	578,237	-	-	(910)	577,327
Transmission system					
Machinery and equipment	20,323	-	-	3,245	23,568
Provision for impairment of property, plant and equipment	(297,690)	-	-	-	(297,690)
	2,528,295	-	-	27,416	2,555,711
Administration					
Machinery and equipment	5,356	-	-	-	5,356
Leasehold improvements	854	-	-	-	854
Furniture and fixtures	305	-	-	-	305
Software	3,737	-	-	-	3,737
IT equipment	4,465	-	-	(19)	4,446
	14,717	-	-	(19)	14,698
Inventories					
General warehouse	28,576	4,369	(370)	-	32,575
Total property, plant and equipment in service - cost	2,571,588	4,369	(370)	27,397	2,602,984
(-) Depreciation					
Generation					
Buildings, civil works and improvements	(7)	(3)	-	-	(10)
Machinery and equipment	(197,955)	(42,522)	-	-	(240,477)
Furniture and fixtures	(5)	(33)	-	-	(38)
IT equipment	(1)	(2)	-	-	(3)
Measurement towers	(24,138)	(2)	-	1,372	(22,768)
Wind turbines	-	(466)	-	(1,373)	(1,839)
Measurement equipment	(3,729)	(11)	-	-	(3,740)
Tower equipment	(2,436)	(16)	-	-	(2,452)
Decommissioning provision	(2,203)	(454)	-	-	(2,657)
	(230,474)	(43,509)	-	(1)	(273,984)
Transmission and connection system					
Buildings, civil works and improvements	(12,211)	(333)	-	-	(12,544)
Machinery and equipment	(26,266)	(8,223)	-	-	(34,489)
Furniture and fixtures	(19)	-	-	-	(19)
	(38,496)	(4,278)	-	-	(47,052)

	12/31/2024	Additions	Disposals	Reclassifications between line items[1]	06/30/2025
Machinery and equipment	(1,311)	(244)	-	-	(1,555)
Administration					
Machinery and equipment	(5,295)	(14)	-	-	(5,309)
Leasehold improvements	(282)	(18)	-	-	(300)
Furniture and fixtures	(299)	-	-	-	(299)
Software	(3,531)	(36)	-	-	(3,567)
IT equipment	(4,033)	(72)	-	-	(4,105)
	(13,440)	(140)	-	-	(13,580)
Total property, plant and equipment in service - depreciation	(283,721)	(52,449)	-	(1)	(336,171)
Total property, plant and equipment in service	2,287,867	(48,080)	(370)	27,396	2,266,813
Construction in progress					
Generation					
To be allocated	361,037	14,267	(1,090)	(56,999)	317,215
Studies and projects	1,062	4	-	-	1,066
Land	3,208	2,729	-	57,083	63,020
Buildings, civil works and improvements	32,435	2,696	(4)	(177)	34,950
Wind turbines	44,861	169	-	(20,947)	24,083
Modules and inverters	1,613	1	-	-	1,614
Substation equipment	25,839	998	(120)	(3,991)	22,726
Advances to suppliers	1,024	8,703	(220)	(932)	8,575
Provision for impairment of property, plant and equipment	(240,297)	-	-	-	(240,297)
Total construction in progress	233,365	29,568	(1,434)	(27,401)	234,098
Right-of-use assets					
Generation					
Lease agreements	52,123	4,434	(270)	11	56,298
(-) Amortisation of lease agreements - cost	(1,289)	(282)	-	-	(1,571)
(-) Amortisation of lease agreements - expense	(28,493)	(1,850)	-	1	(30,342)
Total right-of-use assets	22,341	2,302	(270)	12	24,385
Total property, plant and equipment	2,543,573	(16,210)	(2,074)	7	2,525,296

Note 1: refers mainly to the effect of the reconciliation of trade payables during the year.

10.5. Property, plant and equipment in service

ANEEL (Agência Nacional de Energia Elétrica – the Brazilian Electricity Regulatory Agency), in accordance with the Brazilian regulatory framework, is responsible for defining the economic useful life of the electricity sector's generation assets, periodically reviewing these estimates. The rates established by the Agency are recognised as a reasonable reference for the useful life of the assets. Accordingly, such rates were used as the basis for calculating the depreciation of property, plant and equipment.

10.6. Construction in progress

Construction in progress records the investments in the portfolio of wind projects under development and solar projects, split between inventories and basic projects that already hold an ANEEL authorisation.

10.7. Breakdown of property, plant and equipment by project

As at June 30, 2026, property, plant and equipment comprised the following projects:

	06/30/2026		
Projects	**Property, plant and equipment gross**	***Impairment***	**Property, plant and equipment net**
Alto Sertão III - Phase A			
ACL (Free Market I)	10,598	-	10,598
LER 2013	323	-	323
	10,921	-	10,921
Other			
Solar	8	-	8
Other construction in progress[(2)]	363,383	(60,825)	302,558
Total construction in progress	374,312	(60,825)	313,487

	12/31/2025		
Projects	**Property, plant and equipment gross**	***Impairment***	**Property, plant and equipment net**
Alto Sertão III - Phase A			
ACL (Free Market I)	13,665	-	13,665
LER 2013	5,558	-	5,558
LER 2013	1,145	-	1,145
	20,369	-	20,369
Other			
Solar	27,877	-	27,877
Other construction in progress[c]	284,263	(60,825)	223,438
Total construction in progress	332,509	(60,825)	271,685

(i) On June 4, 2019, ANEEL revoked the authorisation grants for these wind projects, and the Company's Management filed a request with ANEEL's Executive Board for reconsideration of the decision to revoke the authorisations. The request was denied and the grants were cancelled. The Company filed a new request seeking that the performance guarantees relating to the project not be enforced; this request was concluded on December 11, 2023, in accordance with Official Letter No. 1159/2023-SCE/ANEEL. In view of this, the Company's Management believes that no additional impairment provision is necessary for these assets.
(ii) Mainly includes expenditure on environmental licences and studies, lease agreements, wind measurements and other items related to the development and maintenance of the portfolio of wind and solar projects, with no completion date. Management believes that these projects are eligible to take part in energy auctions.

10.8. Write-off of projects

The Company periodically reviews its portfolio of wind project development, basic projects and photovoltaic projects. In this reassessment process, amounts previously written off were identified which, following a new technical and economic analysis, no longer represent expected losses. Accordingly, as at June 30, 2026, the Company reversed the amounts whose write-off was no longer applicable, reflecting the update of the assumptions used in its project portfolio. Following this reassessment, the Company concluded that there were no other projects to be written off beyond the adjustments already reversed during the year.

10.9. Impairment of property, plant and equipment

The Company currently reviews the assumptions used to calculate the recoverable amount of its assets using the value in use method. The calculation of the present value of the projects' projected future cash flows considers a nominal discount rate that reflects the projects' cost of capital (WACC).

In addition, the Company carries out a full review of the impairment tests annually, upon preparation of the year-end report, as provided for in the accounting practices adopted in Brazil and in the applicable technical pronouncements.

10.10. Assets pledged as collateral

a) The indirect subsidiary Diamantina holds property, plant and equipment items pledged as collateral for borrowings in the amount of R$ 1,683,756, which were included in the court-supervised reorganisation (recuperação judicial) as described in Note 1.2.

b) In addition to the collateral already granted under the Court-Supervised Reorganisation Plan (Plano de Recuperação Judicial – PRJ), the rights to the receivables arising from the Data Center Project, net of the costs and expenses relating to equipment rental, were assigned on a fiduciary basis to the Secured Creditors (Credores com Garantia Real). The amounts received in connection with that project will be deposited in a restricted account, which will be used exclusively for that purpose, ensuring the segregation and appropriate allocation of the funds in favour of the creditors benefiting from the collateral.

10.11. Decommissioning

The provisions for asset decommissioning take into account that the subsidiaries, i.e. wind farms with land lease agreements, have assumed obligations to remove assets at the end of the term of the agreement. The provisions were initially measured at fair value and are subsequently adjusted to present value and for changes in the amounts or timing of the estimated cash flows. The asset decommissioning costs are capitalised as part of the carrying amount of property, plant and equipment and will be depreciated over the remaining useful life of the asset.

10.12. Assets under free lending agreements (comodato)

The Company uses data centre equipment received under a free lending agreement (comodato) under a temporary admission regime, with proportional payment of taxes. Although there is no acquisition cost, the equipment is used exclusively by the Company, which controls its operation and obtains future economic benefits. During the term of the agreement, the assets are recorded in memorandum accounts (contas de compensação) within assets and liabilities, reflecting the responsibility assumed by the Company for their custody and use.

The costs directly attributable to importation, installation and transport in the period ended June 30, 2026, in the amount of R$ 50,674, were capitalised, with a corresponding recognition of deferred revenue under Advances from customers, of which R$ 11,379 has already been recognised in profit or loss for the period; the remaining amounts are earmarked for taking out customs insurance and for the importation of new equipment.

The federal taxes paid proportionally over the term of the agreement, being non-recoverable and directly related to the use of the asset, were also included in the carrying amount of property, plant and equipment. Both the depreciation of the asset and the recognition of the deferred revenue related to advances from customers are recognised in profit or loss on a straight-line basis over the term of the free lending agreement (comodato), consistently between the cost of the asset and the related revenue.

11. Right-of-use assets – Leases

For the period ended June 30, 2026, the Company and its subsidiaries identified 1,398 land lease agreements and 1 equipment lease agreement meeting the recognition and measurement criteria established in CPC 06 (R2) - Leases, as follows: 143 agreements relating to wind projects under development; 1,250 agreements relating to wind farms in operation; and 5 lease agreements for administrative headquarters.

For these agreements, the Company and its subsidiaries recognised the liability for future payments and the right of use of the leased asset, as follows:

	06/30/2026	
	Parent Company	Consolidated
Assets		
Non-current		
Property, plant and equipment		
Right of use of the leased asset	42,059	65,017
(-) Right of use - lease agreement	(30,326)	(36,351)
Total Properties	11,733	28,666
Non-current		
Property, plant and equipment		
Right of use of the leased asset	-	78,537
(-) Right of use - lease agreement	-	(10,855)
Total Properties	-	67,682
Total assets	11,733	96,348

	06/30/2026	
	Parent Company	Consolidated
Liabilities		
Current		
Lease liabilities	3,330	6,168
(-) Present value adjustment	(1,458)	(3,538)
Total current – Properties	1,872	2,630
Lease liabilities	-	24,635
(-) Present value adjustment	-	(7,983)
Total current – Equipment	-	16,652
Non-current		
Lease liabilities	21,298	67,344
(-) Present value adjustment	(9,331)	(39,239)
Total non-current liabilities – Properties	11,967	28,105
Lease liabilities	-	60,296
(-) Present value adjustment	-	(9,053)
Total non-current liabilities – Equipment	-	51,243
Total liabilities	13,839	98,630

	12/31/2025	
	Parent Company	Consolidated
Assets		
Non-current		
Property, plant and equipment		
Right of use of the leased asset	38,309	61,223
(-) Right of use - lease agreement	(28,803)	(34,393)
Total Properties	9,506	26,830
Non-current		
Property, plant and equipment		
Right of use of the leased asset	-	41,557
(-) Right of use - lease agreement	-	(2,597)
Total Properties	-	38,960
Total assets	9,506	65,790

	12/31/2025	
	Parent Company	Consolidated
Liabilities		
Current		
Lease liabilities	2,251	5,024
(-) Present value adjustment	(1,379)	(3,545)
Total current – Properties	872	1,479
Lease liabilities	-	13,385
(-) Present value adjustment	-	(4,687)
Total current – Equipment	-	8,698
Non-current		
Lease liabilities	19,594	67,139
(-) Present value adjustment	(8,983)	(40,173)
Total non-current liabilities – Properties	10,611	26,966
Lease liabilities	-	36,808
(-) Present value adjustment	-	(6,076)
Total non-current liabilities – Equipment	-	30,732
Total liabilities	11,483	67,875

In determining the fair value of the lease, a discount rate was applied, calculated on the basis of the Company's incremental borrowing rates applied to the expected minimum payments, considering the term of the lease agreement or of the authorisation, whichever is shorter, as applicable.

The Company and its subsidiaries, in accordance with CPC 06 (R2), in measuring their lease liability and right-of-use asset, applied the discounted cash flow technique without considering projected future inflation in the cash flows to be discounted, as prohibited by CPC 06 (R2), which may give rise to material distortions in the information provided, given the current level of long-term interest rates in the Brazilian economic environment. The Company assessed that these effects do not have a material impact on its individual and consolidated financial statements.

In addition, the Company and its subsidiaries recognised in profit or loss for the period the amortisation of right-of-use assets and interest expense on lease liabilities:

	Parent Company	Consolidated
Cost		
Amortisation of right-of-use assets	-	8,526
Expense		
Amortisation of right-of-use assets	1,523	1,690
Finance result		
Interest on lease liabilities	417	5,883
Total	1,940	16,099

As at June 30, 2026, the maturity profile is as follows:

	Consolidated	
Year of maturity	**Principal**	**Interest**
Current		
Jul/2026 to Jun/2027	30,803	11,521
Non-current		
Jul/2027 to Jun/2028	32,765	11,221
Jul/2028 to Jun/2029	33,682	8,277
Jul/2029 to Jun/2034	21,926	5,672
Jul/2034 to Jun/2039	11,076	5,411
Jul/2039 to Jun/2044	12,449	5,675
Jul/2044 to Jun/2049	6,115	5,427
Jul/2049 to Jun/2054	5,670	3,446
Jul/2054 to Jun/2062	3,956	3,162
Jul/2062 to Jun/2063	1	-
	127,640	48,292
Grand total	158,443	59,813

12. Trade payables

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Trade payables	7,172	11,111	55,573	97,815
Trade payables – court-supervised reorganisation (recuperação judicial)	59,629	62,061	120,380	124,692
	66,801	73,172	175,953	222,507
Presented as:				
Current	11,879	16,472	64,889	107,733
Non-current	54,922	56,700	111,065	114,774
Total	66,801	73,172	175,953	222,507

As at June 30, 2026, the balance payable to trade suppliers included among the creditors under the court-supervised reorganisation plan, as disclosed in note 1.2, totals R$59,629 (Parent Company), all Class III. On a consolidated basis, the total is R$120,380, all Class III.

13. Borrowings, financing and private debentures

13.1. Parent Company

13.1.1. Borrowings and financing

		06/30/2026					
		Current			Non-current		
	Debt cost	Charges	Principal	Total	Principal	Total	Grand total
Lumina Capital Management	100% CDI[a]	2,054	664	2,718	32,241	32,241	34,959
Debt cost		-	(65)	(65)	(603)	(603)	(668)
Total borrowings		2,054	599	2,653	31,638	31,638	34,291

		12/31/2025					
		Current			Non-current		
	Debt cost	Charges	Principal	Total	Principal	Total	Grand total
Citibank	100% CDI[a]	1,787	-	2,119	32,572	32,572	34,691
Debt cost[(i)]		-	(64)	(64)	(637)	(637)	(701)
Total borrowings		1,787	(64)	2,055	31,935	31,935	33,990

(i) On October 30, 2024, the 7th amendment to the reorganisation plan of the Consolidated Companies of the Renova Group and the 5th amendment to the plan of Alto Sertão Participações S.A and Others were ratified in accordance with article 45-A of Law 11.101/2005; the transaction costs will be amortised over the term of the debt using the effective interest rate method.
a) the rates were renegotiated under the court-supervised reorganisation plan.

13.2. Consolidated

			06/30/2026					06/30/2025				
			Current			Non-current	Grand total	Current			Non-current	Grand total
PRJ Class		Debt cost	Charges	Principal	Total	Principal		Charges	Principal	Total	Principal	
Class II	BNDES	100% CDIª	22,662	8,770	31,432	351,880	383,312	23,076	-	23,076	357,311	380,387
Class II	Banco Itaú	100% CDIª	-	-	-	-	-	10,092	-	10,092	155,306	165,398
Class II	Citibank	100% CDIª	-	-	-	-	-	6,799	-	6,799	104,627	111,426
Class II	Banco ABC	100% CDIª	-	-	-	-	-	4,034	-	4,034	62,126	66,160
Class II	Lumina Capital Management	100% CDIª	19,136	7,796	26,932	320,610	347,542	-	-	-	-	-
Extraconcursal	Citibank	100% CDIª	-	-	-	-	-	2,119	-	2,119	32,572	34,691
Extraconcursal	Lumina Capital Management	100% CDIª	2,054	664	2,718	32,241	34,959	-	-	-	-	-
Class III	Banco Itaú	0,5% p.a. + TRª	-	-	-	-	-	376	-	376	3,512	3,888
Class III	Lumina Capital Management	0,5% p.a. + TRª	57	276	333	3,462	3,795	-	-	-	-	-
Class II	Debt cost		-	(2,247)	(2,247)	(21,122)	(23,369)	-	(2,247)	(2,247)	(22,261)	(24,508)
			43,909	15,259	59,168	687,071	746,239	46,496	(2,247)	44,249	693,193	737,442

In October 2024, the 7th amendment to the reorganisation plan of the Consolidated Companies of the Renova Group and the 5th amendment to the plan of Alto Sertão Participações S.A and Others were ratified in accordance with article 45-A of Law 11.101/2005; the transaction costs will be amortised over the term of the debt using the effective interest rate method, as described in note 1.2.

As at June 30, 2026, the debt owed to the creditors under the court-supervised reorganisation plan totals R$769,608 on a consolidated basis, comprising R$730,854 in Class II, R$3,795 in Class III and R$34,959 extraconcursal (claims not subject to the reorganisation). Payments will be made in accordance with the court-supervised reorganisation plan summarised in note 1.2.

In June 2026, the Company was informed that Itaú Unibanco S.A., Banco Citibank and Banco ABC Brasil had sold the credits held by them against Renova and the other group companies to LCM Ragnarok Fundo de Investimento em Participações Multiestratégia Responsabilidade Limitada (“Lumina Capital Management”). This transaction does not change the conditions previously established for Renova, except for the change in ownership of the credit and the capitalisations of interest described in items 1.1.1 and 28.3, with no adjustment to the principal amortisation percentages or to the contracted rates, as described in note 1.2.

13.3. Changes

a) Changes in borrowings and financing are as follows:

	Parent Company			Consolidated		
	Principal	Charges	Total	Principal	Charges	Total
Balances as at December 31, 2024	31,817	752	32,569	1,108,712	35,478	1,144,190
Accrual of finance charges	-	2,080	2,080	-	62,213	62,213
Finance charges paid	-	(943)	(943)	-	(32,698)	(32,698)
Repayment of borrowings and financing	-	-	-	-	(305)	(305)
Capitalisation of interest into principal	314	(314)	-	10,428	(10,428)	-
Amortisation of funding costs	35	-	35	1,224	-	1,224
Write-off due to capitalisation of PRJ credits	-	-	-	(423,433)	(19,617)	(443,050)
Balances as at June 30, 2025	32,166	1,575	33,741	696,931	34,643	731,574
Balances as at December 31, 2025	32,200	1,790	33,990	697,728	39,714	737,442
Accrual of finance charges	-	1,447	1,447	-	49,784	49,784
Finance charges paid	-	(1,183)	(1,183)	-	(42,128)	(42,128)
Capitalisation of interest into principal	-	-	-	3,461	(3,461)	-
Amortisation of funding costs	37	-	37	1,141	-	1,141
Balances as at June 30, 2026	32,237	2,054	34,291	702,330	43,909	746,239

b) Changes in private debentures in June 2025 are presented below:

	Parent Company		
	Liabilities		
	Principal	Charges	Total
Balances as at December 31, 2024	52,229	1,527	53,756
Accrued finance charges	-	249	249
Repayments	(1,043)	-	(1,043)
Finance charges paid	-	(466)	(466)
Write-off due to merger (i)	(51,186)	(1,310)	(52,496)
Balances as at June 30, 2025	-	-	-

(i) Merger – note 1.13

13.4. Maturity of instalments – non-current (principal and charges)

The instalments classified in non-current liabilities have the following payment schedule, as provided for in the court-supervised reorganisation plan, as described in note 1.2.

	06/30/2026	
Maturity	Parent Company	Consolidated
jul/2027 to jun/2028	1,151	25,484
jul/2028 to jun/2029	1,152	25,492
jul/2029 to jun/2030	1,645	36,312
jul/2030 to jun/2031	1,644	36,399
jul/2031 to jun/2034	26,649	584,507
Total	32,241	708,193

14. Taxes payable

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Corporate Income Tax (IRPJ) payable	-	-	3,650	1,015
Social Contribution on Net Income (CSLL) payable	-	-	1,655	578
COFINS payable	23	8	4,212	1,162
PIS payable	3	1	967	247
Payroll taxes	1,325	1,410	1,703	1,728
Taxes withheld from third parties	93	91	713	691
Taxes on loan (mútuo) transactions	260	344	692	815
Taxes under instalment programme	-	-	5,795	-
Other taxes payable	57	50	1,180	477
TOTAL	1,761	1,904	20,567	6,713
Presented as:				
Current	1,761	1,904	15,931	6,713
Non-current	-	-	4,636	-
Total	1,761	1,904	20,567	6,713

The PIS and COFINS payable balances arise from the taxable profit determined and the energy sales billed by the subsidiaries comprising the Alto Sertão III wind complex and Renova Comercializadora.

The federal tax liabilities of the indirect subsidiary Imburana Macho are covered by an instalment programme with the Receita Federal do Brasil (the Brazilian Federal Revenue Service), in accordance with the provisions of Law No. 10.522 of July 19, 2002. The instalment programme was entered into under the ordinary arrangement, providing for settlement of the amounts due in 60 (sixty) successive monthly instalments, subject to the applicable legal conditions and charges. The Company is assessing the early settlement of this liability as part of its financial optimisation strategy.

15. Payables – CCEE

	Liabilities	
	06/30/2026	12/31/2025
CCEE		
Current	62,487	71,913
Non-current	290,624	239,699
Total	353,111	311,612

Of the balance presented in the table above, R$28,189 forms part of Class III of the court-supervised reorganisation plan and will be paid as disclosed in note 1.2.

15.1. Changes

The changes are presented below:

	12/31/2025	Profit or loss	Repayments	Monetary restatement	Reclassification (iii)	06/30/2026
CCEE reimbursement (i)	115,924	40,701	-	-	(40,357)	116,268
Order 2.303 (ii)	166,620	-	-	1,677	40,357	208,654
CCEE trade payables – PRJ	29,068	-	(1,204)	325	-	28,189
Total liabilities	311,612	40,701	(1,204)	2,002	-	353,111

	12/31/2024	Profit or loss	Repayments	Monetary restatement	Reclassification (iii)	06/30/2025
CCEE reimbursement (i)	103,841	31,957	-	1,502	(33,780)	103,520
Order 2.303 (ii)	95,679	-	-	1,069	33,780	130,528
CCEE trade payables – PRJ (iii)	31,727	-	(519)	38	(1,221)	30,025
Total liabilities	231,247	31,957	(519)	2,609	(1,221)	264,073

(i) The Reserve Energy Contracts (Contratos de Energia de Reserva – CER) entered into between the indirect subsidiaries of the 2013 Reserve Energy Auction (LER 2013) and of the 2014 Reserve Energy Auction (LER 2014) and the CCEE (Câmara de Comercialização de Energia Elétrica – the Brazilian Electric Energy Trading Chamber) provide that the differences between the energy generated by the plants and the contracted energy are determined in each contract year. The reimbursement for negative generation deviations (below the tolerance range – 10%) will be paid in 12 equal monthly instalments over the following contract year, measured at 115% (annual reimbursement – reimbursement of 100% of the volume + 15% penalty for non-delivery). At the end of each four-year period, the reimbursement for negative generation deviations will be paid in 12 equal monthly instalments over the following contract year, measured at 106%.

(ii) Provision arising from the suspension of the reimbursements established in the Electricity Contracting under the Reserve Energy Contracting; this suspension was determined by ANEEL (Agência Nacional de Energia Elétrica – the Brazilian Electricity Regulatory Agency) through the issuance of Order (despacho) No. 2.303/2019, which ordered CCEE (Câmara de Comercialização de Energia Elétrica – the Brazilian Electric Energy Trading Chamber) to proceed with the said suspension of the compensation relating to the contractual years determined from August 2019 until the final decision on the outcome of Public Hearing No. 034/2019, which is intended to regulate the procedures and criteria for determining the operating restriction due to curtailment (constrained-off) (situations of generation curtailment when there is a mismatch between the available energy supply and the demand of wind plants). It should be noted that the Group recognised the provisions normally in the aforementioned years.

(iii) The reconciled amount of R$ 1,221 relates to the reclassification between accounts, CCEE PRJ payables and PRJ trade payables

16. Other payables

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Presented as:				
Current	4,145	4,145	8,161	8,227
Non-current	107,345	100,445	161,630	156,481
Total	111,490	104,590	169,791	164,708

Breakdown of other payables:

	Parent Company		Consolidated	
Description	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Liability with CEMIG GT*	107,831	101,081	107,831	101,081
Amount paid by Light, in its capacity as non-joint surety (fiadora não solidária) for the obligations under the CCBs with the banks Bradesco and Itaú (Class III)	-	-	3,533	13,578
Surety bond (seguro-garantia) indemnities, in favour of ANEEL, arising from the cancellation of the authorisations (outorgas) of the wind farms of the AS III Phase A Wind Complex." (class III)	-	-	466	531
Civil proceedings, which comprise the Class III creditors	324	324	324	324
Civil proceedings arising from the unilateral termination of the contract by Light (Class III)	-	-	54,285	45,991
Other	3,335	3,185	3,352	3,203
	111,490	104,590	169,791	164,708

Note (*) Between November 2019 and January 2020, the Company entered into DIP-type loan agreements with CEMIG, necessary to support the expenses of maintaining the activities of the Company and its subsidiaries, following due authorisation from the court of the 2nd Bankruptcy and Court-Supervised Reorganisation Court of the Judicial District of the State of São Paulo (2ª Vara de Falências e Recuperações Judiciais da Comarca do Estado de São Paulo), in court-supervised reorganisation (recuperação judicial) proceedings No. 110325754.2019.8.26.0100. A summary of these agreements is presented below:

	DIP	DIP 2	DIP 3	DIP 4	Total
Date	25/11/2019	27/12/2019	27/01/2020	25/10/2019	
Amount	10,000	6,500	20,000	5,000	41,500
Indexation	100%DI + 1,083% p.a.	100%DI + 1,5% p.a.	100%DI + 1,5% p.a.	100%DI + 0,00% p.a.	
Maturity	31/05/2029	31/05/2029	31/05/2029	31/05/2029	
Balance as at June 30, 2025	26,805	17,738	54,351	8,937	107,831

The DIPs matured on July 31, 2020 and, as payment was not made, the amount due is being remunerated at the rates presented in the table above plus late-payment interest of 1% per month on the said overdue amount and a late-payment fine of 0,3% per day, limited to 10% of the total amount originally overdue, as provided for in the agreement. This transaction is secured by a surety and a fiduciary assignment (alienação fiduciária) of 73% of the shares of the subsidiary SF120 Participações S.A.

17. Provision for legal proceedings

As at June 30, 2026, the balance of the Parent Company's provision for civil, tax and labour risks is R$41,265 (in December 2025, R$41,209), of which R$560 (in December 2025, R$559) civil, R$2,151 (in December 2025, R$2,436) labour, R$37,875 (in December 2025, R$37,535) tax and R$679 (in December 2025, R$679) administrative. The changes for the period ended June 30, 2026 are presented below:

	Parent Company				
	Civil	Labour	Tax	Administrative	Total
Balances as at December 31, 2025	559	2,436	37,535	679	41,209
Addition	69	-	340	-	409
Reversal	(68)	(285)	-	-	(353)
Balances as at June 30, 2026	560	2,151	37,875	679	41,265

	Parent Company				
	Civil	Labour	Tax	Administrative	Total
Balances as at December 31, 2024	5,659	2,456	120,791	690	129,596
Addition	253	5,708	3,772	123	9,856
Reversal	(2,096)	(1,050)	(87,561)	(211)	(90,918)
Balances as at June 30, 2025	3,816	7,114	37,002	602	48,534

As at June 30, 2026, the balance of the consolidated provision for civil, tax and labour risks is R$41,520 (in December 2025, R$87,042), of which R$815 (in December 2025, R$815) civil, R$ 2,151 (in December 2025, R$2,436) labour, R$37,875 (in December 2025, R$37,535) tax, R$679 (in December 2025, R$679) administrative and (in December 2025, R$45,577) regulatory. The changes for the period ended June 30, 2026 are presented below:

	Consolidated					
	Civil	Labour	Tax	Administrative	Regulatory	Total
Balances as at December 31, 2025	815	2,436	37,535	679	45,577	87,042
Addition	68	-	340	-	1,631	2,039
Reversal	(68)	(285)	-	-	(47,208)	(47,561)
Balances as at June 30, 2026	815	2,151	37,875	679	-	41,520

	Consolidated					
	Civil	Labour	Tax	Administrative	Regulatory	Total
Balances as at December 31, 2024	5,915	2,456	120,791	690	31,293	161,145
Addition	204	6,305	3,727	123	4,070	14,429
Reversal	(2,046)	(1,050)	(88,114)	(212)	-	(91,422)
Balances as at June 30, 2025	4,073	7,711	36,404	601	35,363	84,152

Probable

i. Civil – the civil actions classified with a probable loss expectation, in the amount of R$815, relate substantially to proceedings involving the enforcement of extrajudicial instruments, collection actions and contract termination actions, and are highly dispersed.

ii. Regulatory - in 2022, ANEEL imposed penalties by way of a bid-notice fine (multa editalícia) in the amount of R$31,293, corresponding to 3,85% of the investment amount declared to EPE at the time of the tender; the Company exhausted the administrative sphere without success. In the same year, the Company filed an action under ordinary proceedings seeking, on a preliminary basis, to suspend the enforceability of the bid-notice fine and, ultimately, to annul it, and a preliminary injunction was granted ordering the immediate suspension of the fine. ANEEL filed an appeal, which was dismissed, upholding the decision in favour of the Company. The Company continues to monitor the proceedings, the risk of which is currently classified as possible.

iii. Tax – the amount of R$37,875 was provisioned as at June 30, 2026 (R$37,535 as at December 31, 2025) arising from the notice of infringement issued by the Brazilian Federal Revenue Service (Receita Federal do Brasil) covering the 2014 and 2015 financial years against the Company, challenging the calculation of Corporate Income Tax ("IRPJ"), Social Contribution on Net Income ("CSLL") and Withholding Income Tax ("IRRF"), allegedly owed by the Company as a result of the failure to substantiate expenses, failure to pay "IRPJ" on the estimated tax base and the failure to substantiate operating costs and expenses.

Following the dismissal of its defence at the first administrative level, the Company filed a Voluntary Appeal (Recurso Voluntário), which was judged by CARF (Conselho Administrativo de Recursos Fiscais – the Brazilian Administrative Council of Tax Appeals) on February 21, 2024, with the decision (acórdão) made available on September 25, 2025. With respect to IRPJ and CSLL, the Company filed motions for clarification (embargos declaratórios), which are pending judgement. As regards IRRF and the ex officio fine, the Company has taken all applicable administrative and judicial measures, and enforceability is suspended. The reduction of R$ 87,505 arises from the partial reversal of the provision, made on the basis of the legal assessment.

Management of the Company and its subsidiaries, based on the opinion of its legal advisors as to the likelihood of success in the various legal proceedings, believes that the provisions recognised in the statement of financial position are sufficient to cover probable losses on such claims.

Possible

In addition, the Company and its subsidiaries are involved in contingent proceedings in the approximate amount of R$111,370 (June 30, 2025, R$337,644), of which R$54,849 (June 30, 2025, R$306,904) civil, R$280 (June 30, 2025, R$19,250) administrative, R$2,141 labour (June 30, 2025, R$11,489) and R$ 54,100 regulatory, which Management, based on the opinion of its legal advisors, classified as possible losses and for which no provision was recognised for the period ended June 30, 2026.

The civil actions classified as possible losses notably include:

a) Proceedings involving the enforcement of extrajudicial instruments, collection actions, declaratory actions, contract termination actions and indemnity actions, which are highly dispersed and whose total amount corresponds to R$ 53,817, for which our external legal advisors classify the loss expectation as possible, and which will in future be extinguished/suspended and settled under the terms of the Court-Supervised Reorganisation Plan (Plano de Recuperação Judicial – PRJ).

b) In this year, as a result of developments in the civil proceedings and the new understandings provided by the external advisors, the claims comprising Enforcement of Extrajudicial Instrument, Repossession, Declaratory Action and Indemnity Action whose loss prognoses were possible were reclassified to remote, totalling R$ 201,462.

17.1. Risks related to compliance with laws and regulations

The Company reports that there were no material developments in the Police Investigations relating to the so-called "E o Vento Levou" Operation, nor in the Criminal Action pending before the Federal Court of São Paulo. It should be noted that the Company is not a defendant in the said Criminal Action, which is proceeding in the ordinary course, and the Police Investigations relate to past situations and to individuals with no ties to the current management of Renova Energia.

The Company is monitoring developments in the case and remains available to the authorities to cooperate with the investigations still under way.

The Company maintains its integrity programme, whose mission is to ensure compliance with internal rules and procedures, as well as to strengthen a culture of integrity based on risk management and monitoring, thereby contributing to the protection of its assets and its image.

Reinforcing its commitment to integrity in business, the Company has invested in various action plans and has taken all necessary steps to preserve its rights, good reputation and image, namely:

i. Enhancement of initiatives aimed at publicising and disseminating the independent whistleblowing channel for employees, service providers, suppliers, partners and authorities;
ii. Project to implement management targets relating to Compliance in all executive departments;
iii. Review/implementation of policies and procedures relating to the engagement of suppliers and lessors, review of approval authority limits, reputational analysis and blocking of suppliers that do not comply with the Company's integrity values;
iv. Annual monitoring of high-risk third parties;
v. Enhancement of the communication strategy and training of employees on matters relating to the Code of Ethics and Conduct, the Corporate Anti-Corruption Policy and the LGPD (Lei Geral de Proteção de Dados – the Brazilian General Data Protection Law);
vi. Raising awareness among suppliers and business partners of the main points relating to the Company's Code of Ethics and Conduct and Corporate Anti-Corruption Policy, as well as of the Privacy Notice, reinforcing the Company's values throughout the value chain and also intensifying the emphasis on the Transparency Channel (Canal Transparência) for reporting any irregularities;
vii. Application of disciplinary measures for any misconduct by employees and third parties;
viii. Inclusion of integrity and data privacy clauses in the agreements entered into by the Company, including the possibility of immediate termination in cases of misconduct;
ix. Formal adherence to the Corporate Anti-Corruption Policy and the Code of Ethics and Conduct by 100% of employees and members of the Board of Directors, in addition to the members of the Fiscal Council (Conselho Fiscal), as applicable;
x. Continuous monitoring of intrusion and cyber-attack risks in the Company's systems, with employee awareness-raising and recurring tests to measure the maturity of internal controls to mitigate *malware* and *ransomware,* as well as constant studies and efforts to improve information security, safeguarding confidential and strategic information, as well as compliance with the LGPD; and
xi. Continuous improvement of the Company's internal controls, policies and procedures.
These measures complement the attitudes and commitment of Senior Management to strengthening the Company's Integrity Programme and ESG practices.
To contribute to the dissemination of the Company's Integrity and Sustainability, we highlight below some corporate actions relating to ESG practices currently in our pipeline of initiatives:

a) Human rights: the Company respects and promotes human rights in its operations, throughout its supply chain and in the regions where it operates, in accordance with the UN Universal Declaration of Human Rights and in line with the Sustainable Development Goals, establishing relationships with third-party companies that share the same principles and values and that respect human rights.
b) Diversity: the Company respects and positively values differences in gender, origin, ethnicity, sexual orientation, belief, religious practices, political and ideological conviction, social class, disability status, marital status or age, and does not tolerate any form of harassment (whether moral or sexual) or violence (verbal, physical or on social media).
c) Environment: the Company holds caring for the environment as a value, especially in the localities near its projects. It considers it fundamental to the sustainability of the business to act in accordance with the environmental legislation in force, as well as to approve business partners that are aligned with these values.

d) Community relations: the Company maintains a transparent and ongoing dialogue with the communities located around its projects, based on a positive, long-term common agenda focused on sustainable local development, respecting freedom of expression and peaceful demonstration, in accordance with the law and within the limits of the Code of Conduct and the Corporate Anti-Corruption Policy.
e) Transparency Channel (Canal Transparência): this is the means through which any situations of irregularity must be reported, with a view to the effective investigation of the facts and any action plan to mitigate the risks existing in our operations. The Transparency Channel is available to the Company's internal and external audiences, and is a proactive, transparent, independent, impartial and anonymous communication tool for reporting violations or suspected non-compliance with any of the matters described in the Company's Code of Ethics and Conduct, policies and procedures.

18. Equity and shareholder remuneration

a) Authorised capital

In accordance with its Bylaws (Estatuto Social), the Company is authorised to increase its share capital by resolution of the Board of Directors, without the need to amend the bylaws, through the issue of common shares or preferred shares, up to the limit of R$5,002,000.

b) Capital Increase and Reverse Share Split

On April 28, 2025, the Board of Directors approved the ratification of the increase in the Company's share capital, by means of a private subscription of shares, within the limit of the authorised capital, approved by the Board of Directors, for the capitalisation of the credits held by VC Energia II Fundo de Investimento em Participações (the “Creditor”).

The Capital Increase was ratified in the updated amount of the credits held by the Creditor against the Company, corresponding to R$534,475, and represented by 494,883,865 new common, registered shares without par value of the Company, issued at a unit price of R$1.08.

At the Annual and Extraordinary General Meeting held on April 30, 2025, the reverse split of all of the Company's shares was approved, at the ratio of 2 (two) pre-split shares to 1 (one) post-split share, without any change in the Company's share capital, under the terms of management's proposal for the Annual and Extraordinary General Meeting, disclosed by the Company on March 28, 2025.

As a result, the Company's share capital, in the amount of R$4,704,869, came to be divided into 372,183,910 registered, book-entry shares without par value, comprising 309,812,923 common shares and 62,370,987 preferred shares, as from the effectiveness of the reverse split.

On July 31, 2025, the Board of Directors approved and ratified the Company's capital increase, in the amount of R$ 2,010, corresponding to the updating of the credits held by creditors against the Company. This increase was carried out through the issue of 930,690 new common, registered shares without par value, at a unit price of R$ 2.16 per share.

c) Share capital

As at June 30, 2026, the Company's subscribed and paid-in share capital is R$4,706,879, divided into 373,114,600 registered, book-entry shares without par value, comprising 310,743,613 common shares and 62,370,987 preferred shares, distributed as shown in the table of shareholders below:

	Common shares (ON)		Preferred shares (PN)		Total	% of Total
RENOVA ENERGIA	**Number**	**%**	**Number**	**%**	**shares**	**Share Capital**
Controlling Block	260,606,255	83,87%	-	0,00%	260,606,255	69,86%
FIP VC ENERGIA II	247,441,932	79,63%	-	0,00%	247,441,932	66,32%
AP Energias Renováveis Fundo de Invest. em Part Multiestratégia	7,557,685	2,43%	-	0,00%	7,557,685	2,03%
FIP Macaúbas	5,606,638	1,80%	-	0,00%	5,606,638	1,50%
Other Shareholders	50,137,358	16,13%	62,370,987	100,00%	112,508,345	30,14%
AP Energias Renováveis Fundo de Invest. em Part Multiestratégia	24,561,059	7,90%	34,053,635	54,60%	58,614,694	15,71%
FIP Macaúbas	2,896,081	0,93%	2,466,966	3,96%	5,363,047	1,44%
Free Float	22,680,218	7,31%	25,850,386	41,44%	48,530,604	13,00%
Total	310,743,613	100,00%	62,370,987	100,00%	373,114,600	100,00%

d) Share issue costs

The Company records all costs of share issue transactions in a specific line item. These amounts relate to expenditure on consultancy and financial advisors in connection with the capital increase transactions.

19. Net revenue

	Consolidated			
	2nd Quarter			
	2026	2025	2026	2025
	MWh*	MWh*		
Generation				
Revenue generated from electricity			48,429	42,902
Lease revenue and other			412	-
Reimbursement for electricity generation			(18,979)	(12,094)
Electricity supply - Wind farms	304.267	320.562	29,862	30,808
Trading				
Operations - electricity trading and other			81,900	140,309
			81,900	140,309
Data Processing				
Hosting Service			31,913	-
			31,913	-
Deductions from revenue:				
(-) Taxes on revenue (PIS/COFINS)			(16,135)	(21,185)
Total			127,540	149,932

	Consolidated			
	Cumulative 6 months			
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
	MWh*	MWh*		
Generation				
Revenue generated from electricity and other			96,675	86,023
Lease revenue and other			412	-
Reimbursement for electricity generation			(40,701)	(31,957)
Electricity supply - Wind farms	447.569	472.411	56,386	54,066
Trading				
Operations - electricity trading and other			168,715	213,515
			168,715	213,515
Data Processing				
Hosting Service			49,289	-
			49,289	-
Deductions from revenue:				
(-) Taxes on revenue (PIS/COFINS)			(33,058)	(33,561)
Total			241,332	234,020

(*) Information not examined by the independent auditors.

On a cumulative basis in 2026, net operating revenue reached R$ 241,332 million, an increase of 3,12% compared with the same period in 2025, influenced by the better operating performance of the assets, by the updating of contract prices in the regulated market and by the higher volume traded in the free market at higher prices.

20. Costs and expenses by nature

	2nd Quarter			
	Parent Company		Consolidated	
	2026	2025	2026	2025
Cost of services				
Energy purchases(i)	-	-	(50,550)	(105,922)
Operating costs				
Third-party services (iv)	18	-	(13,635)	(16,585)
Insurance	-	-	(1,951)	(2,194)
Materials and supplies	-	-	(2,533)	(894)
Other costs	-	-	(17)	(67)
	18	-	(18,136)	(19,740)
Depreciation and amortisation (ii)	8	-	(42,112)	(24,057)
Distribution system usage charges				
Tusd/Tust (iii)	-	-	(6,944)	(4,985)
Inspection fee	8	-	(777)	(570)
	8	-	(7,721)	(5,555)
Total	34	-	(118,519)	(155,274)

	Cumulative 6 months	
	Consolidated	
	06/30/2026	06/30/2025
Cost of services		
Energy purchases[(i)]	(117,327)	(156,016)
Operating costs		
Third-party services	(25,988)	(26,430)
Insurance	(3,936)	(3,139)
Materials and supplies	(5,753)	(5,139
Other costs	(15)	(116)
	(35,692)	(34,074)
Depreciation and amortisation [(ii)]	(70,244)	(49,808)
Distribution system usage charges		
Tusd/Tust [(iii)]	(13,650)	(10,314)
Inspection fee	(1,397)	(1,207)
	(15,047)	(11,521)
Total	(238,310)	(251,419)

(i) Refers to the purchase of energy on the free market for resale carried out by the subsidiary Renova Comercializadora in order to honour the commitments undertaken in the energy sale agreements of the wind farms whose commercial operation is delayed.
(ii) Depreciation net of PIS/COFINS.
(iii) Tusd - distribution system usage tariff and Tust - transmission system usage tariff.
(iv) The reduction is mainly due to the replacement of the company responsible for the maintenance of the assets.

	2nd Quarter			
	Parent Company		Consolidated	
	2026	2025	2026	2025
Expenses				
General and administrative				
Personnel and management	(2,037)	(2,692)	(7,189)	(11,360)
Third-party services	(108)	(1,581)	(2,935)	(4,344)
Insurance	-	-	94	(87)
Telephony and IT	(15)	633	(872)	(203)
Travel	(271)	(230)	(465)	(653)
Taxes and fees	(61)	(104)	(2,040)	(418)
Materials and supplies	(12)	58	(219)	(179)
Rents and leases	(29)	220	(74)	(59)
Civil, labour and other contingencies[(i) (iv)]	(48)	78,704	43,917	78,704
Other expenses	(23)	11	(311)	(167)
	(2,604)	75,019	29,906	61,234
Depreciation and amortisation	(829)	(895)	(908)	(1,002)
Other (income) expenses				
Other expenses (income) [(ii) (iii)]	12	(55)	9,314	(414)
	12	(55)	9,314	(414)
Total	(3,421)	74,069	38,312	59,818

	Cumulative 6 months			
	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Expenses				
General and administrative				
Personnel and management	(4,093)	(4,741)	(16,641)	(20,627)
Third-party services	(353)	2,133	(5,537)	(7,963)
Insurance	-	-	(1,071)	(309)
Telephony and IT	(15)	860	(1,821)	(666)
Travel	(456)	(301)	(912)	(1,129)
Taxes and fees	(105)	(431)	(2,378)	(1,115)
Materials and supplies	67	79	(241)	(327)
Rents and leases	(59)	424	(146)	(113)
Civil, labour and other contingencies (i) (iv)	40	78,504	44,005	78,504
Other expenses	(28)	9	(549)	(235)
	(5,002)	76,536	14,709	46,020
Depreciation and amortisation	(1,644)	(1,779)	(1,812)	(1,990)
Other (income) expenses				
Other expenses (income) (ii) (iiii)	(9)	(302)	23,759	(80)
	(9)	(302)	23,759	(80)
Total	(6,655)	74,455	36,656	43,950

(i) Note 17, item ii for 2025 and item iii for 2026
(ii) Gain of R$ 17,500 on bilateral terminations of energy trading agreements.
(iii) Recognition of deferred revenue relating to the advance for the importation of goods under free lending agreements (comodato), Note 10.12
(iv) Civil, labour, tax, administrative and regulatory contingencies.

21. Finance income and finance costs

		2nd Quarter			
	Note	Parent Company		Consolidated	
	reference	2026	2025	2026	2025
Finance income					
Income from financial investments and guarantee deposits		368	390	1,521	2,766
Interest - related parties	23	-	-	-	14
Foreign exchange gains		-	-	7,771	-
Other finance income		3	11	(133)	63
(-) PIS/COFINS on finance income (i)		(24)	(19)	(1,022)	(74)
Total finance income		347	382	8,137	2,769
Finance costs					
Charges on Class II PRJ debt	13	(1,117)	(1,082)	(24,487)	(28,132)
Interest on debentures	13	-	(97)	-	-
DIP charges		(4,008)	(3,418)	(3,914)	(3,306)
Class III PRJ charges		(375)	(573)	(2,820)	(1,905)
Amortisation of funding costs		(17)	(17)	(525)	(612)
Monetary restatement of litigation		(51)	4,693	719	661
Interest on lease liabilities	11	221	(541)	(2,867)	(972)
Interest on decommissioning provision		-	-	(396)	(396)
IOF (Brazilian tax on financial transactions)		(9)	(97)	(548)	(742)
Foreign exchange losses		-	-	(6,044)	-
Other finance costs		(100)	(161)	(1,308)	(32)
Total finance costs		(5,456)	(1,293)	(42,190)	(35,436)
Total finance result		(5,109)	(911)	(34,053)	(32,667)

	Note reference	Cumulative 06 months			
		Parent Company		Consolidated	
		06/30/2026	06/30/2025	06/30/2026	06/30/2025
Finance income					
Income from financial investments and guarantee deposits		766	718	4,155	6,609
Interest - related parties	23	-	-	-	14
Foreign exchange gains		-	-	9,378	-
Other finance income		(64)	(144)	(182)	(18)
(-) PIS/COFINS on finance income [(i)]		(44)	(44)	(1,113)	(120)
Total finance income		658	530	12,238	6,485
Finance costs					
Charges on Class II PRJ debt	13	(2,240)	(2,080)	(49,568)	(62,213)
Interest on debentures	13	-	(346)	-	-
DIP charges		(8,058)	(6,292)	(7,966)	(6,052)
Class III PRJ charges		(330)	(16,938)	(3,759)	(3,752)
Amortisation of funding costs	13	(35)	(35)	(1,139)	(1,226)
Monetary restatement of litigation		(175)	2,343	(215)	(1,689)
Interest on lease liabilities	11	(417)	(1,084)	(5,883)	(1,917)
Interest on decommissioning provision		-	-	(792)	(792)
IOF (Brazilian tax on financial transactions)		(90)	(97)	(866)	(807)
Foreign exchange losses		-	-	(7,267)	-
Other finance costs		(212)	(316)	(2,206)	(1,464)
Total finance costs		(11,557)	(24,845)	(79,661)	(79,912)
Total finance result		(10,899)	(24,315)	(67,423)	(73,427)

(i) Includes PIS and COFINS on finance income determined on intercompany loan (mútuo) transactions with subsidiaries.

22. Income tax and social contribution

	2nd Quarter			
	Parent Company		Consolidated	
	2026	2025	2026	2025
Net loss before income tax and social contribution	(3,013)	(222)	(3,459)	(10,535)
Combined income tax and social contribution rate	34%	34%	34%	34%
Income tax and social contribution at statutory rates	1,025	75	1,176	3,582
Permanent exclusions (additions)				
Non-deductible income and (expenses)	(952)	(1,440)	(1,141)	(1,669)
Share of profit (loss) of investees	2,245	(25,151)	-	-
Effect of subsidiaries taxed under the presumed profit regime (lucro presumido)	-	-	20,701	9,515
Effect of unrecognised deferred tax assets on:				
Temporary provisions	(1,788)	27,405	(8,922)	15,969
Tax loss carryforward and negative social contribution basis	(530)	(889)	(11,368)	(17,084)
Income tax and social contribution recognised in profit or loss	-	-	446	10,313
Current income tax and social contribution	-	-	(5,829)	(1,069)
Deferred income tax and social contribution	-	-	6,275	11,382
Income tax and social contribution determined	-	-	446	10,313

	Cumulative 6 months			
	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Net loss before income tax and social contribution	(39,926)	(57,760)	(36,338)	(58,968)
Combined income tax and social contribution rate	34%	34%	34%	34%
Income tax and social contribution at statutory rates	13,575	19,638	12,355	20,049
Permanent exclusions (additions)				
Non-deductible income and (expenses)	(2,149)	(3,120)	(2,327)	(3,457)
Share of profit (loss) of investees	(7,226)	(36,910)	-	-
Effect of subsidiaries taxed under the presumed profit regime (lucro presumido)	-	-	8,179	1,567
Effect of unrecognised deferred tax assets on:				
Temporary provisions	(3,595)	25,329	(4,801)	20,555
Tax loss carryforward and negative social contribution basis	(605)	(4,937)	(16,994)	(37,506)
Income tax and social contribution recognised in profit or loss	-	-	(3,588)	1,208
Current income tax and social contribution	-	-	(7,763)	(4,133)
Deferred income tax and social contribution	-	-	4,175	5,341
Income tax and social contribution determined	-	-	(3,588)	1,208

The Parent Company did not report taxable profit in the years ended June 30, 2026 and December 31, 2025 and has balances of tax loss carryforwards and negative social contribution bases, in the amounts set out below, for which no deferred taxes were recognised:

	Parent Company	
	06/30/2026	12/31/2025
Taxable profit (tax loss) for the period	(661)	(22,685)
Utilisation of accumulated tax loss carryforwards and negative bases from prior periods	-	-
Accumulated tax loss carryforwards and negative bases from prior periods	(577,096)	(554,444)
Total accumulated tax loss carryforwards and negative bases	(577,757)	(577,129)

23. Related-party transactions

23.1. Parent Company

	Parent Company							
	Assets		Liabilities		Finance income and (costs)		Income / Expense	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Intercompany loans (mútuo)(i)								
Centrais Eólicas Folha da Serra S.A.	-	-	1,029	1,013	11	38	-	-
Centrais Eólicas Jatai S.A.	-	-	715	705	6	-	-	-
Centrais Eólicas Abil S.A.	-	-	1,029	1,013	11	21	-	-
Centrais Eólicas Angico S.A.	-	-	411	404	5	-	-	-
Centrais Eólicas Unha D'Anta S.A.	-	-	1,713	1,688	12	36	-	-
Centrais Eólicas Taboquinha S.A.	-	-	819	-	2	-	-	-
Centrais Eólicas Itapuã VII Ltda.	-	-	6,334	4,550	46	14	-	-
Subtotal	-	-	12,050	9,373	93	109	-	-
Redemption of shares(i)								
Alto Sertão Participações S.A. (Holding)	12,937	12,937	-	-	-	-	-	-
Centrais Eólicas Itapuã VII Ltda.	-	5,374	-	-	-	-	-	-
Expense apportionment(iii)								
Renova Comercializadora de Energia S.A.	335	2,669	-	-	-	-	-	-
Subsidiaries - LER 2013	569	1,128	-	-	-	-	(2,876)	-
Subsidiaries - LER 2014	161	319	-	-	-	-	(4,876)	-
Subsidiaries - ACL (Free Market I)	2,569	5,278	-	-	-	-	(1,383)	-
Subtotal	3,634	9,394	-	-	-	-	(9,135)	-
Other receivables(iV)								
Diamantina Eólicas Participações S.A.	16,636	26,215	-	-	-	-	-	-
Centrais Eólicas Amescla S.A.	12,265	12,965	-	-	-	-	-	-
Centrais Eólicas Manineiro S.A.	8,406	10,268	-	-	-	-	-	-
Centrais Eólicas Folha da Serra S.A.	-	-	1,022	1,022	-	-	-	-
Centrais Eólicas Acácia S.A.	-	-	433	533	-	-	-	-
Centrais Eólicas Barbatimão S.A.	-	-	-	536	-	-	-	-
Centrais Eólicas Facheio S.A.	-	-	-	535	-	-	-	-
Centrais Eólicas Jabuticaba S.A	-	-	250	250	-	-	-	-
Centrais Eólicas Cedro S.A.	-	-	-	357	-	-	-	-
Centrais Eólicas Itaparica Ltda	-	-	27,233	27,253	-	-	-	-
	37,307	49,448	28,938	30,486	-	-	-	-
Total	53,878	77,153	40,988	39,859	93	109	(9,135)	-
Presented as								
Current	3,634	8,905	-	-				
Non-current	50,244	68,248	40,988	39,859				
	53,878	77,153	40,988	39,859				

23.2. Changes

	Parent Company	
	Assets	Liabilities
Balances as at December 31, 2024	64,936	30,593
Addition	68,779	18,273
Accrued finance charges	-	234
Amortisation	(56,562)	(9,241)
Balances as at December 31, 2025	77,153	39,859
Addition	14,492	2,522
Accrued finance charges	-	58
Amortisation	(37,767)	(1,451)
Balances as at June 30, 2026	53,878	40,988

23.3. Summary of related-party transactions

The main terms of the transactions between related parties are described below:

i) Intercompany loans (mútuos) entered into with subsidiaries in order to meet the Company's cash requirements. These agreements are subject to updating by the Reference Rate (Taxa Referencial).

ii) Share redemption is when the company definitively withdraws and cancels part of its own shares, paying the controlling shareholders the corresponding amount, generally using profits or reserves, without having to reduce its share capital.

iii) Reimbursement of expenses receivable from the subsidiaries, under the cost-sharing agreement entered into between the parties. These expenses relate basically to personnel, rent and telephony costs centralised at the Company.

iv) Relates substantially to the credits received and assigned by the Company from the supplier GE Energia Renováveis LTDA to certain indirect subsidiaries with the purpose of regularising the agreement for the supply, operation and maintenance of wind turbines for the wind farms of the Alto Sertão III – Phase A Project, which were settled on August 18, 2017.

23.4. Key management personnel compensation

Key management personnel compensation for the years ended June 30, 2026 and 2025, as required by CVM Deliberation No. 560 of December 11, 2008, amounted to R$3,910 and R$7,331, respectively, comprising only short-term benefits.

Remuneration of the Executive Board, Board of Directors and Fiscal Council

	06/30/2026				
	Statutory Executive Board	Non-statutory Executive Board	Total	Board of Directors	Total
Number of remunerated members	3.00	2.50	5.50	8.17	13.67
Accumulated fixed compensation	1,632	1,404	3,036	732	3,768
Salary or management fees (pró-labore)	1,356	1,242	2,598	732	3,330
Direct and indirect benefits	276	162	438	-	438
Accumulated variable compensation	(121)	45	(76)	-	(76)
Bonus	(26)	-	(26)	-	(26)
Provision for the profit-sharing programme	(95)	45	(50)	-	(50)
Total amount of compensation by body*	1,511	1,667	3,178	732	3,910

	06/30/2025				
	Statutory Executive Board	Non-statutory Executive Board	Total	Board of Directors	Total
Number of remunerated members	3.83	4.17	8.00	6.67	14.67
Accumulated fixed compensation	2,053	1,662	3,715	599	4,314
Salary or management fees (pró-labore)	1,741	1,441	3,182	599	3,781
Direct and indirect benefits	312	221	533	-	533
Accumulated variable compensation	1,567	664	2,231	-	2,231
Bonus	419	-	419	-	419
Provision for the profit-sharing programme	1,148	664	1,812	-	1,812
Post-employment benefits	20	7	27	-	27
Termination benefits	759	-	759	-	759
Total amount of compensation by body*	4,399	2,333	6,732	599	7,331

Note (*): This information does not include employer-borne social charges, pursuant to item 10.2.13, sub-item b, of Ofício Circular/ANUAL-2022- CVM/SEP

Accumulated average compensation of the Executive Board, Board of Directors and Fiscal Council (Conselho Fiscal)

	06/30/2026			06/30/2025		
	Statutory Executive Board	Non-statutory Executive Board	Board of Directors	Statutory Executive Board	Non-statutory Executive Board	Board of Directors
Number of members	3.00	2.50	8.17	3.83	4.17	6.67
Amount of the highest individual compensation	844	836	90	1,746	687	90
Amount of the lowest individual compensation*	601	611	90	1,016	519	90
Average amount of individual compensation	504	667	90	1,148	560	90

Note (*): the amount of the lowest individual compensation of each body was calculated excluding all members who did not hold office for every month of the reported year, as instructed by Ofício Circular/ANUAL-2022- CVM/SEP. Management compensation remained within the amounts approved at the annual general meeting and the Fiscal Council (Conselho Fiscal) complied with the requirements of the Brazilian Corporation Law (LSA).

At the Annual General Meeting (AGO) held on April 30, 2026, an amount of up to R$12,133 was approved for the aggregate compensation of the members of management for the year from January to December 2026.

24. Financial instruments and risk management

The Company and its subsidiaries carry out transactions with financial instruments. These instruments are managed through an operating strategy and internal controls aimed at ensuring liquidity, security and profitability. The results obtained from these transactions are in accordance with the practices adopted by the Company's Management.

The risks associated with these transactions are managed through the application of practices defined by Management and include monitoring the exposure levels of each market risk and forecasting future cash flows. These practices also require the updating of information in operating systems, as well as the reporting and processing of transactions with counterparties.

a) Fair value of financial instruments

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The concept of fair value involves numerous variations of the metrics used with the objective of measuring an amount at a reliable value.

The determination of fair value was made using available market information and appropriate valuation methodologies. However, considerable judgement is required to interpret market information and estimate fair value. Certain line items present a carrying amount equivalent to fair value. This occurs because these financial instruments have characteristics similar to those that would be obtained if they were traded in the market.

The use of different market methodologies may have a material effect on the estimated realisable amounts. Transactions with financial instruments are presented in our statement of financial position at their carrying amount, which is equivalent to their fair value for the line items cash and cash equivalents, trade receivables, related parties, guarantees and restricted deposits, and trade payables. For borrowings, financing and debt charges, the carrying amounts differ from fair value.

	Parent Company			
	Fair value		Carrying amount	
Financial assets	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current				
Cash and cash equivalents	120	141	120	141
Related parties	3,634	8,905	3,634	8,905
Financial investments	10,939	11,352	10,939	11,352
Non-current				
Related parties	50,244	68,248	50,244	68,248
Financial liabilities				
Current				
Trade payables	11,880	16,472	11,880	16,472
Borrowings	2,653	2,055	2,653	2,055
Advances from customers	100	98	100	98
DIP Cemig (other payables)	1,000	1,000	1,000	1,000
Non-current				
Trade payables	54,922	56,700	54,922	56,700
Borrowings	31,638	31,935	31,638	31,935
Related parties	40,988	39,859	40,988	39,859
DIP Cemig (other payables)	106,831	100,081	106,831	100,081

	Consolidated			
	Fair value		Carrying amount	
Financial assets	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current				
Cash and cash equivalents	52,618	35,730	52,618	35,730
Financial investments	30,794	36,644	30,794	36,644
Trade receivables	72,172	68,488	72,172	68,488
Future commitments	66,113	89,629	66,113	89,629
Non-current				
Future commitments	161,447	169,991	161,447	169,991
Financial liabilities				
Current				
Trade payables	64,888	107,733	64,888	107,733
Borrowings	59,168	44,249	59,168	44,249
Payables – CCEE	62,487	71,913	62,487	71,913
Future commitments	40,266	53,205	40,266	53,205
Advances from customers	70,027	15,683	70,027	15,683
DIP Cemig (other payables)	1,000	1,000	1,000	106,831
Non-current				
Trade payables	111,065	114,774	111,065	114,774
Borrowings	687,071	693,193	687,071	693,193
Payables – CCEE	290,624	239,699	290,624	239,699
Future commitments	78,585	89,113	78,585	89,113
Advances from customers	13,958	-	13,958	-
DIP Cemig (other payables)	106,831	100,081	106,831	100,081

b) Categories of financial instruments

The classification of the financial instruments and their carrying amounts is presented below:

	Parent Company			
	06/30/2026		12/31/2025	
Financial assets	Fair value through profit or loss	Amortised cost	Fair value through profit or loss	Amortised cost
Current				
Cash and cash equivalents	120	-	141	-
Related parties	-	3,634	-	8,905
Financial investments (restricted)				
Non-current	10,939	-	11,352	-
Related parties		50,244		68,248
Financial Liabilities				
Current				
Trade payables	-	11,880	-	16,472
Borrowings	-	2,653	-	2,055
Advances from customers	-	100	-	98
DIP Cemig (other payables)	-	1,000	-	1,000
Non-current				
Trade payables	-	54,922	-	56,700
Borrowings	-	31,638	-	31,935
Related parties	-	40,988	-	39,859
DIP Cemig (other payables)	-	106,831	-	100,081

	Consolidated			
	06/30/2026		12/31/2025	
Financial assets	Fair value through profit or loss	Amortised cost	Fair value through profit or loss	Amortised cost
Current				
Cash and cash equivalents	52,618	-	57,569	-
Financial investments	30,794	-	36,644	-
Trade receivables	-	70,027	-	68,488
Future commitments	66,113	-	89,629	-
Non-current				
Future commitments	161,447	-	169,991	-
Financial Liabilities				
Current				
Trade payables	-	64,890	-	107,733
Borrowings	-	59,168	-	44,249
Payables – CCEE	-	62,487	-	238,842
Future commitments	40,266	-	53,205	-
Advances from customers	-	99,622	-	15,683
DIP Cemig (other payables)	-	1,000	-	1,000
Non-current				
Trade payables	-	111,065	-	114,774
Borrowings	-	687,071	-	693,193
Payables – CCEE	-	290,624	-	72,769
Future commitments	78,585	-	89,113	-
Advances from customers	-	13,958	-	-
DIP Cemig (other payables)	-	106,831	-	100,081

c) Fair value measurement

The tables below show the fair value measurement hierarchy of the assets of the Renova Group:

		Fair value as at June 30, 2026		
Description	Balance as at 06/30/2026	Active market - quoted price (level 1)	No active market - valuation technique (level 2)	No active market - unobservable inputs (level 3)
Assets				
Financial investments	48,051	48,051	-	-
MTM	108,709	108,709	-	-

		Fair value as at December 31, 2025		
Description	Balance as at 12/31/2025	Active market - quoted price (level 1)	No active market - valuation technique (level 2)	No active market - unobservable inputs (level 3)
Assets				
Financial investments	60,690	60,690	-	-
MTM	117,302	117,302	-	-

Financial investments: prepared taking into consideration the market quotations for the security, or market information enabling such a calculation, and the future interest and exchange rates of similar securities. The market value of the security corresponds to its maturity value discounted to present value using the discount factor obtained from the market interest rate curve in Brazilian reais.

In order to increase consistency and comparability, the fair value hierarchy prioritises the inputs used in measurement into three broad levels, as follows:

Level 1. Active Market: Price - A financial instrument is considered as quoted in an active market if the quoted prices are readily and regularly available from an exchange or organised over-the-counter market, from dealers, from brokers, or from a market association, from entities whose purpose is to disclose prices, or from regulatory agencies, and if those prices represent market transactions that occur regularly between independent parties on an arm's length basis.

Level 2. No Active Market: Valuation Technique - For an instrument that does not have an active market, fair value must be determined using a valuation/pricing methodology. Criteria such as data on the current fair value of another instrument that is substantially the same, discounted cash flow analysis and option pricing models may be used. The objective of the valuation technique is to establish what the transaction price would be at the measurement date in an arm's length exchange motivated by business considerations.

Level 3. No Active Market: Inputs for the asset or liability that are not based on observable market variables (unobservable inputs). As at June 30, 2026 the Company did not hold any financial instrument classified in this category.

In the period ended June 30, 2026 there were no transfers between level 1 and level 2 fair value measurements, nor between level 3 and level 2.

d) Market Risk

Market risk is presented as the possibility of monetary losses arising from fluctuations in variables that have an impact on prices and rates traded in the market. These fluctuations have an impact on practically all sectors and therefore represent financial risk factors.

The borrowings and financing raised by the Company and its subsidiaries, presented in Note 13, have as counterparties BNDES, Lumina Capital Management and debts with related parties. The contractual terms of the financial liabilities create risks linked to these exposures. As at June 30, 2026, the Company and its subsidiaries had market risk associated with the CDI.

e) Sensitivity analysis (Consolidated)

In order to verify the sensitivity of the indices applicable to the investments and debts to which the Company and its subsidiaries are exposed at the base date of June 30, 2026, the following assumptions were adopted:

- definition of a probable scenario for the behaviour of the risk which, should it occur, could generate adverse results for the Company, and which is referenced to an independent external source (Scenario I);
- definition of two additional scenarios with deteriorations of at least 25% and 50% in the risk variable considered (Scenario II and Scenario III, respectively); and
- presentation of the impact of the defined scenarios on the fair value of the financial instruments held by the Company and its subsidiaries.

The balances presented in the tables below comprise consolidated amounts.

Risk	Transaction	Scenario I - Probable Scenario	Scenario II - 25% change	Scenario III - 50% change
	Effective CDI rate as at March 31, 2026	14,77%	14,77%	14,77%
	Effective IPCA rate as at March 31, 2026	4,64%	4,64%	4,64%
Decrease in the CDI	Financial investments:	48,051	48,051	48,051
	Estimated annual CDI rate for 2026	14,77%	11,08%	7,39%
	Annual loss on financial investments	-	(1,795)	(3,591)
Increase in the CDI	Borrowings:	838,685	838,685	838,685
	Estimated annual CDI rate for 2026	6,84%	18,46%	22,16%
	Annual loss on borrowings and related parties	-	(30,498)	(60,997)
Decline in the IPCA	MtM:	108,709	108,709	108,709
	Estimated annual IPCA rate for 2026	4,64%	3,48%	2,32%
	Annual loss on future commitments	-	(1,261)	(2,522)

For financial investments, the probable scenario considers the future SELIC rates, which are the basis for determining the CDI rate, in accordance with expectations obtained from the Central Bank of Brazil (Banco Central do Brasil), with a one-year horizon, 14,77%. Scenarios II and III consider a reduction of this rate by 25% (11,08% p.a.) and 50% (7,39% p.a.), respectively. These projections are also made for borrowings and other transactions that are linked to the CDI rate, which were projected in scenarios II and III considering an increase of this rate by 25% (18,46% p.a.) and 50% (22,16% p.a.). These projections are also made for mark-to-market future commitments and other transactions that are linked to the IPCA rate, in accordance with expectations obtained from the Central Bank of Brazil, with a one-year horizon 4,64%, considering an increase of this rate by 25% (3,48% p.a.) and 50% (2,32% p.a.).

The settlement of the transactions involving these estimates may result in amounts different from those estimated owing to the subjectivity inherent in the process used in preparing these analyses.

f) Liquidity Risk

Liquidity risk demonstrates the ability of the Company and its subsidiaries to settle the obligations assumed. In order to determine the financial capacity of the Company and its subsidiaries to adequately meet the commitments assumed, the maturity flows of the funds raised and of other obligations form part of the disclosures. More detailed information on the borrowings raised by the Company and its subsidiaries is presented in Note 13.

The Management of the Company and its subsidiaries uses only credit lines that enable its operating leverage. This assumption is confirmed when the characteristics of the funding obtained are observed.

g) Liquidity and interest rate risk table

The tables below set out in detail the remaining contractual maturity term of the non-derivative financial liabilities of the Company and its subsidiaries and the contractual amortisation terms. The tables were prepared based on the undiscounted cash flows of the financial liabilities based on the earliest date on which the Company and its subsidiaries are required to settle the respective obligations. The tables include the cash flows of interest and principal. To the extent that interest flows are floating rate, the undiscounted amount was obtained based on the interest rate curves at the end of the year.

	Consolidated			
Interest rate instruments	**From 1 month to 12 months**	**From 1 year to 5 years**	**More than 5 years**	**Total**
Class II	58,598	92,479	579,777	730,854
Class III	15,325	50,489	145,158	210,972
Borrowings – principal and charges	2,715	4,435	27,809	34,959
Total	76,638	147,403	752,744	976,785

h) Credit risk

Credit risk comprises the possibility of the Company not realising its rights. This description is directly related to the trade receivables line item.

		Carrying amount Consolidated	
Financial assets	**Note**	**06/30/2026**	**12/31/2025**
Current			
Trade receivables	7	72,172	68,488

In the electricity sector, the transactions carried out are channelled to the regulator, which maintains active information on the positions of energy produced and consumed. Based on this structure, plans are drawn up seeking the operation of the system without interference or interruptions. Energy trading is generated through auctions, contracts, among others. This mechanism adds reliability and controls default among sector participants.

The Company manages its risks on a continuous basis, assessing whether the practices adopted in conducting its activities are in line with the policies recommended by Management. The Company does not use financial instruments to hedge its assets, as it believes that the risks to which its assets and liabilities are ordinarily exposed offset one another in the natural course of its activities. Financial instruments are managed through operating strategies aimed at liquidity, profitability and safety. The control policy consists of the permanent monitoring of contracted conditions versus conditions prevailing in the market. As at June 30, 2026 the Company had not made any speculative investments, in derivatives or any other risk assets.

i) Fair value of energy contracts (consolidated)

The contracts entered into by Renova Comercializadora are aimed at trading electricity in accordance with the requirements of the Trading Rules (Regras de Comercialização), regulated by ANEEL (Agência Nacional de Energia Elétrica – the Brazilian Electricity Regulatory Agency), applicable to all agents registered with the CCEE (Câmara de Comercialização de Energia Elétrica – the Brazilian Electric Energy Trading Chamber). These transactions are held for receipt or delivery until the settlement date of the transaction provided for in the contract, in accordance with the contractual purchase and sale requirements.

These future commitment contracts are measured at fair value using the best available and observable information, the best estimate used being the *forward* price curve calculated by an independent company engaged by the Company, with reference standing in the Brazilian Electricity Sector. Accordingly, the result of the difference between the contract price curve and the *forward* price curve is recognised as Mark-to-Market (MtM) of the Derivative Financial Instrument.

In the period ended June 30, 2026, the net fair value measurement of the energy purchase and sale contracts had a negative impact on gross profit in the amount of R$8,593, substantially due to the update of the price curve, (in the period ended June 30, 2025 the negative impact was R$12,750).

	Hierarchy	06/30/2026	12/31/2025
Assets			
Current	Level 1	66,113	89,629
Non-current	Level 1	161,447	169,991
		227,560	259,620
Liabilities			
Current	Level 1	(40,266)	(53,205)
Non-current	Level 1	(78,585)	(89,113)
		(118,851)	(142,318)
Total		108,709	117,302

	06/30/2026	06/30/2025
Opening balance	117,302	115,068
Future commitments mark-to-market	(8,593)	(12,750)
Closing balance	108,709	102,317
Deferred income tax and social contribution	2,922	4,335

The measurement of future commitments affects deferred liabilities as presented below:

	06/30/2026			
	Asset	Liability	Total	Profit or loss
Current	66,113	(40,266)	25,847	(10,577)
Non-current	161,447	(78,585)	82,862	1,984
	227,560	(118,851)	108,709	(8,593)
Deferred income tax and social contribution	(77,370)	40,409	(36,961)	2,922

	12/31/2025			
	Asset	Liability	Total	Profit or loss
Current	89,629	(53,205)	36,424	36,424
Non-current	169,991	(89,113)	80,878	80,878
	259,620	(142,318)	117,302	117,302
Deferred income tax and social contribution	(88,271)	48,388	(39,883)	(39,883)

j) Capital management

The court-supervised reorganisation (recuperação judicial) plans made it possible to enter into agreements, renegotiate interest rates and extend the terms for settlement of the debt.

Management believes that compliance with the Plans approved on December 18, 2020 will provide the conditions for the economic and operational recovery of the Renova Group companies.

25. Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing the net loss for the year attributable to the holders of the Company's ordinary and preferred shares by the weighted average number of ordinary and preferred shares outstanding during the year.

Diluted earnings (loss) per share is calculated by dividing the profit (loss) attributable to the holders of the Company's ordinary and preferred shares by the weighted average number of ordinary and preferred shares outstanding during the year, plus the weighted average number of ordinary shares that would be issued assuming the exercise of the share purchase options with an exercise price lower than market value.

In accordance with the Company's bylaws, the preferred shares participate in distributed profits on an equal basis with the ordinary shares.

The table below presents the profit or loss data and the number of shares used in the calculation of basic and diluted earnings (loss) per share for each of the years presented in the statement of profit or loss:

	Parent Company			
	2nd Quarter		Cumulative 6 months	
	2026	2025	06/30/2026	06/30/2025
Loss for the period	(3,013)	(222)	(39,926)	(57,760)
Basic and diluted earnings (loss) per share:				
Weighted average of ordinary and preferred shares outstanding (in thousands)	373,115	372,184	373,115	372,184
Basic and diluted earnings (loss) per share (in R$)	(0.01)	(0.00)	(0.11)	(0.16)

26. Insurance coverage (unaudited)

The Company and its subsidiaries maintain insurance for certain items of property, plant and equipment as well as for civil liability and other contractual guarantees, in amounts considered sufficient to cover any significant losses. The summary of the policies in force as at June 30, 2026 is as follows:

Operating risk

Object of Coverage	Insured Amount	Coverage Period Start	Coverage Period End
Operational risks	5,577,514	06/30/2026	12/31/2027
General Third-Party Liability	50,000	11/30/2025	11/30/2026
Bank guarantee	3,763	02/28/2026	02/28/2027

Management and portfolio risk

Object of Coverage	Insured Amount	Coverage Period Start	Coverage Period End
Directors' and officers' general liability insurance – D&O	60,000	01/31/2026	01/31/2027
Business insurance for the offices	8,230	11/07/2025	11/07/2026
Miscellaneous risks insurance - TOWERS	915	11/07/2025	11/07/2026
Miscellaneous risks insurance - NOTEBOOKS	915	11/07/2025	11/07/2026
Data protection and cyber liability	5,000	04/29/2026	04/29/2027
Third-Party Liability – Construction Works	3,000	09/10/2024	09/29/2026
Engineering Risk	16,000	09/10/2024	09/29/2026
Domestic Transport	63,000	09/21/2025	09/21/2026
Rental Surety	1,000	08/18/2025	11/27/2028
Bank guarantee	11,500	08/07/2025	09/30/2026

The risk assumptions, given their nature, are not part of the scope of the audit of the individual and consolidated quarterly information and, consequently, have not been audited by our independent auditors.

27. Non-cash transactions

In the period ended June 30, 2026, the Company and its subsidiaries carried out the following non-cash transactions, which are therefore not reflected in the statement of cash flows:

	Note reference	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Provision for loss on investment	9	-	7,402	-	-
Capital increase in subsidiaries with capitalisation of third-party credit		-	53,740	-	-
Capital increase in subsidiaries		-	480,234	-	-
Right-of-use – lease	11	3,724	3,502	40,774	4,434
Property, plant and equipment - capitalisation of payroll	10	3,609	2,948	3,609	2,948
Effect of the property, plant and equipment – trade payables reconciliation	12	-	-	(103)	7
Redeemable shares - Related parties		-	12,939	-	-

28. Subsequent Events

28.1. Shareholding structure

As at June 30, 2026, the Company's share capital was R$ 4,706,879,256.79, divided into 373,114,600 shares (310,743,613 ordinary and 62,370,987 preferred). Pursuant to the Material Fact notice (Fato Relevante) of July 15, 2026, the Board of Directors ratified a Capital Increase of R$ 1,788.48, through the issue of 828 new ordinary shares (at R$ 2.16 each), intended for the capitalisation of an advance for future capital increase (adiantamento para futuro aumento de capital – AFAC). Of this total, R$ 77.76 (36 shares) was subscribed by shareholders that exercised pre-emptive rights, and the remaining 792 shares were subscribed by TSK Energia — with no conditional subscriptions (note 1.2). As a result, share capital increased to R$ 4,706,881,045.27, totalling 373,115,428 shares (310,744,441 ordinary and 62,370,987 preferred).

The Company reports that it received, on July 23, 2026, a letter from AP Energias Renováveis Fundo de Investimento em Participações Multiestratégia, whereby the latter informs that it increased its equity interest, now holding 13,14% of the ordinary shares and 54,60% of the preferred shares, corresponding to 20,07% of the total shares issued by the Company.

28.2. Use of tax loss carryforward to offset a contingency

On July 7, 2026, through Despacho No. 14.475/2026/EQPAR/DERAT-SP/SRRF08/RFB, the Regional Instalment Team of the 8th Tax Region (Equipe Regional de Parcelamento da 8ª Região Fiscal) reconsidered the decision previously issued in Despacho No. 1.208/EQPAR/DERAT-SP/SRRF08/RFB, of January 16, 2026, and granted the request for full cash payment of the principal amount of the withholding income tax (IRRF) tax assessment notice (auto de infração), in the amount of R$ 26,184, through the use of the Company's own tax loss carryforward credits, under the terms of article 12, § 2, of RFB Normative Instruction No. 2.205/2024. The settlement relates exclusively to the principal amount, since the 25% ex officio penalty was severed from the proceeding and remains under discussion in Writ of Mandamus (Mandado de Segurança) No. 5000098-97.2026.4.03.6100, pending before the 21st Federal Court of São Paulo.

As a result of this event, the Company will reverse the provision recognised for the principal debt of the aforementioned tax assessment notice, the effect of which will be reflected in the financial statements of the next quarter. This is a non-adjusting event in relation to the financial statements as at June 30, 2026, as it is subsequent to that date and does not represent a condition existing in that period, with no retroactive effect on the balances recorded therein.

28.3. Payment of semi-annual instalment with secured collateral – Court-Supervised Reorganisation Plan (PRJ) Class II

On July 15, 2026, payment was made in the amount of R$ 4.6 million, corresponding to remaining interest accrued in the period from August 18, 2025 to February 15, 2026. In this same period, interest in the amount of R$ 2.4 million was capitalised into the principal.

28.4. Preliminary intention to adhere to the settlement agreement (termo de compromisso) (Normative Ordinance No. 140/2026)

In view of the provisions of article 2 of Normative Ordinance No. 140, of July 18, 2026, the Company and its subsidiaries express, on a preliminary and non-binding basis, their interest in entering into a Settlement Agreement (Termo de Compromisso) with the Federal Government (União) in order to enable compensation for generation curtailment borne by the generation facilities.