Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB

# Interim Financial Information

09/30/2026

Localiza&co

Localiza Rent a Car S/A. Corporate taxpayer's ID: 16.670.085/0001-55

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**To our investors,**

**3Q26 Highlights:**

- ✓ ***Car Rental*** and ***Fleet Rental*** **net revenue totaled R$5,506 million, up 12.5%** compared to 3Q25, with Car Rental net revenue growing 16.5% year-over-year
- ✓ ***Seminovos*** net revenue reached **R$6,772 million, up 16.0% YoY**
- ✓ Consolidated net revenue totaled **R$12,278 million, up 14.4% YoY**
- ✓ **EBITDA totaled R$4,029 million (+13.7% YoY), and EBIT totaled R$2,516 million (+11.3% YoY)**
- ✓ **Net income reached R$1,125 million, a strong 29.1% increase** compared to adjusted net income in 3Q25
- ✓ **ROIC spread reached 6.4 percentage points in 9M26, within the Company's target range, evidence of our planning and execution capabilities**, even in an environment characterized by higher levels of depreciation and interest rates

**The quarter's results demonstrate the consistency of our execution**. We combined growth, commercial excellence, efficiency gains and discipline in capital allocation, **resulting in double-digit growth in net revenue, EBIT and net income**. This performance contributed to the continued restoration of the Company's return levels, with the **ROIC spread reaching 6.4 p.p. in 9M26**.

In ***Car Rental (RAC)***, **net revenue reached R$3,025 million**, **up 16.5%** year over year, driven by a **10.6% increase in volume** and a 5.2% increase in the average daily rate. The utilization rate reached 82.4%, while EBITDA totaled R$2,031 million, with a **67.1% margin**. We also continued to rejuvenate the fleet, with its **average operating age declining to 7.8 months**, approaching pre-pandemic levels and contributing to productivity gains, lower maintenance and preparation costs per car, and higher customer satisfaction levels.

In ***Fleet Rental***, **net revenue totaled R$2,428 million**, up 6.8% compared to 3Q25. Expansion in the target segments and operational efficiency gains, combined with rate recovery, contributed to a utilization rate of 96.9% and **EBITDA of R$1,911 million, with a margin of 78.7%.**

In ***Seminovos***, we sold **87,850 cars in Brazil** during the quarter, maintaining a pace close to 90 thousand units per quarter and contributing to the rejuvenation of the ***Car Rental*** fleet. Consolidated ***Seminovos*** net revenue (including Mexico) totaled **R$6,772 million**, up 16.0% year over year, with an EBITDA margin of 1.6%.

We therefore ended 3Q26 with **consolidated net revenue of R$12.3 billion, EBITDA of R$4.0 billion and net income of R$1.1 billion**, representing a 29.1% increase versus 3Q25 adjusted for the effects of the reduction in Green IPI (Tax on Industrialized Products).

Our financial discipline is also reflected in the strength of our balance sheet and comfortable leverage ratios. As part of this strategy, we seek to **protect the ROIC spread priced into our *Fleet Rental* contracts** by hedging the interest rate curve considered in rental pricing over the term of the allocated capital. Accordingly, of our **R$33.1 billion in net debt**, approximately **R$24.7 billion is hedged through swap instruments at an average fixed rate of 12.6% plus the funding spread**. The remaining R$8.3 billion is exposed to changes in the CDI rate. During periods of heightened volatility, this strategy contributes to greater predictability of returns and represents an important relative advantage.

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In the automotive industry, **intensifying competition and promotional activity**, with the entry of new brands, models and technologies, together with still-restrictive credit conditions, **continue to put pressure on vehicle prices and fleet residual values**. In a period marked by higher depreciation, elevated interest rates and lower activity levels, **execution quality becomes even more relevant**. Therefore, our focus remains on enhancing the customer experience, increasing cost efficiency, productivity gains, and, above all, maintaining rigorous capital allocation, directing resources toward opportunities that generate adequate and sustainable returns.

Against this backdrop, we continue to advance on several fronts: i) incorporating assumptions for lower residual values into the pricing of new ***Fleet Rental*** contracts; ii) continuing to restore ***Car Rental*** rates; iii) adjusting fleet depreciation rates; iv) expanding capacity and commercial excellence in ***Seminovos***; and v) strengthening commercial relationships with new market entrants, seeking to increase the share of electrified vehicles in our fleet under competitive commercial terms.

**We ended the quarter confident in the Company's ability to capture market opportunities, as well as to maintain a trajectory of solid results and adequate returns**, even amid an uncertain macroeconomic environment, with depreciation and interest rates remaining elevated.

We thank our customers, shareholders, partners, and employees for their trust.

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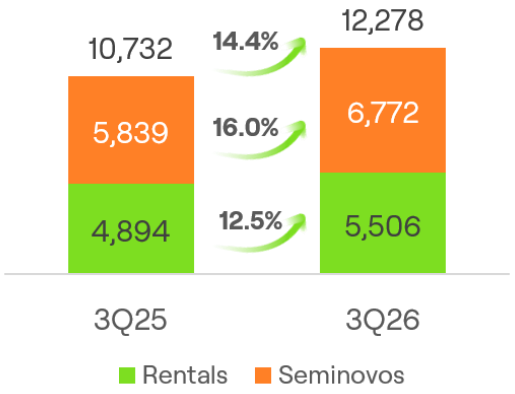
# QUARTERLY HIGHLIGHTS

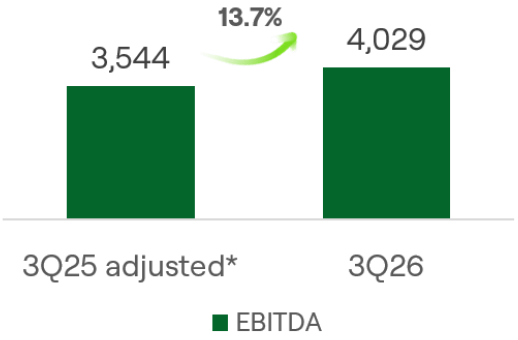
## Consolidated Net Revenue

*R$ million (Including Mexico)*



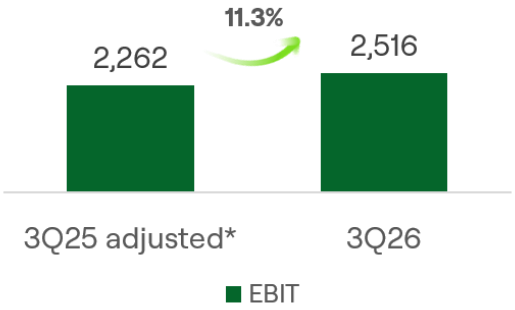

## EBITDA

*R$ million*



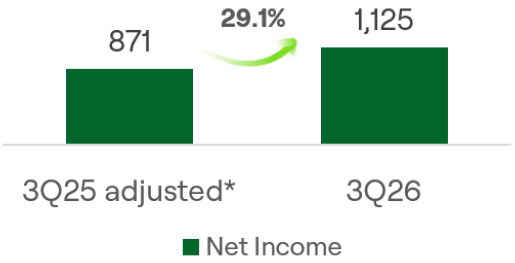

## EBIT

*R$ million*



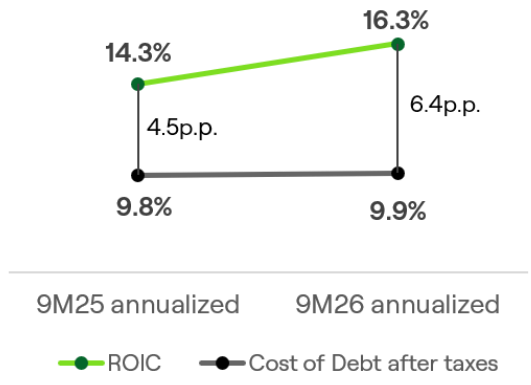

## Net Income

*R$ million*



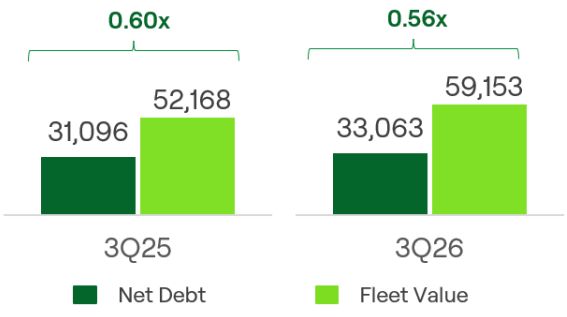

## ROIC vs. After-Tax Cost of Debt

*%*




## Net Debt vs. Fleet Value

*R$ million*




*Adjusted for IPI effects of R$792 million on EBIT and R$613 million on net income.

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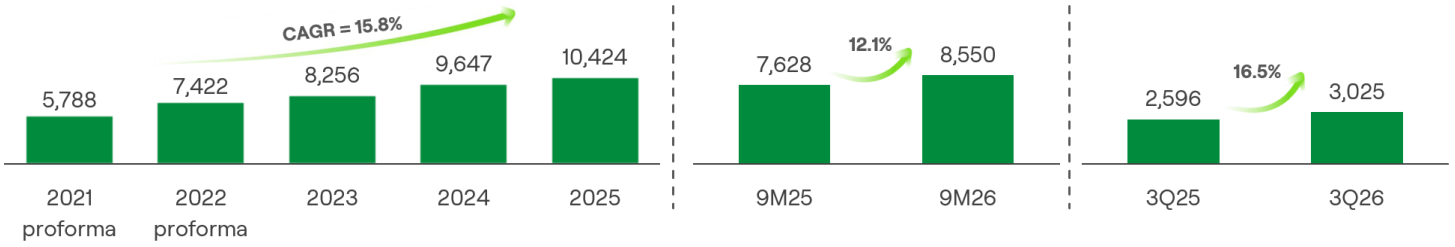
# 1 – Car Rental

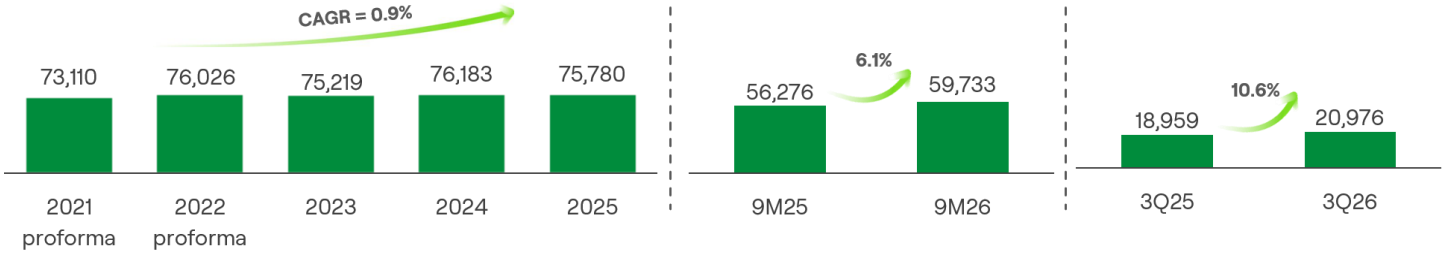
## Net Revenue

*R$ million, including royalties*




## Rental Days

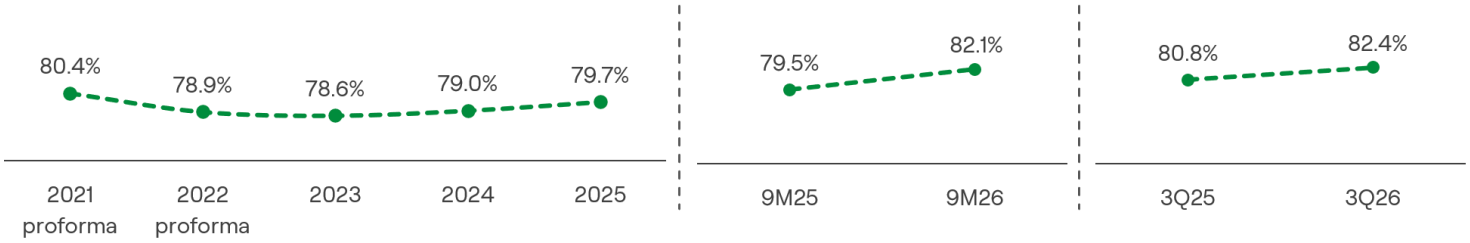
*In thousands*




In 3Q26, **Car Rental** net revenue reached R$3,025 million, up 16.5% compared to 3Q25. This performance was driven by a 10.6% increase in rental days and growth in the average daily rate. Daily rentals to individuals benefited from greater fleet availability to capture demand during July's school holidays and public holidays, while corporate rentals maintained a growth trajectory in both volume and price, supported by demand associated with the election period.

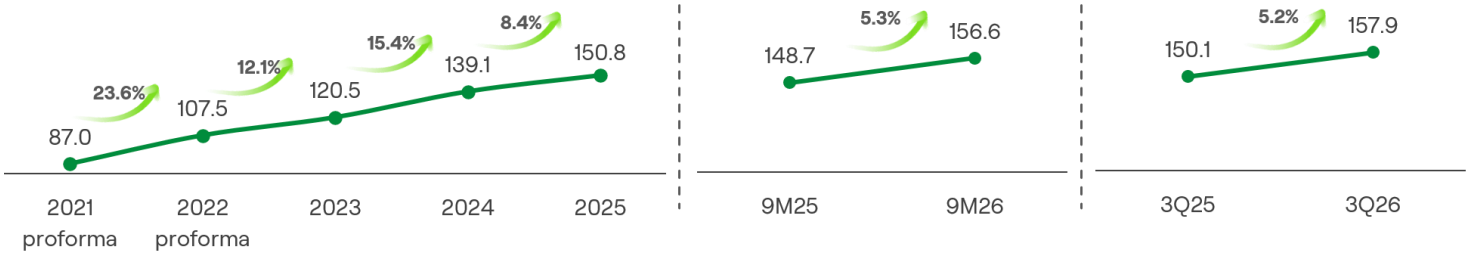
## Utilization Rate

*%*




## Average Daily Rate

*R$*




In the quarter, the average daily rate reached R$157.9, up 5.2% year-over-year, accompanied by higher volumes and an increase in the utilization rate to 82.4%, the highest level in the past five years, reinforcing the Company's commercial excellence and productivity management.

Data refer to Brazilian operations

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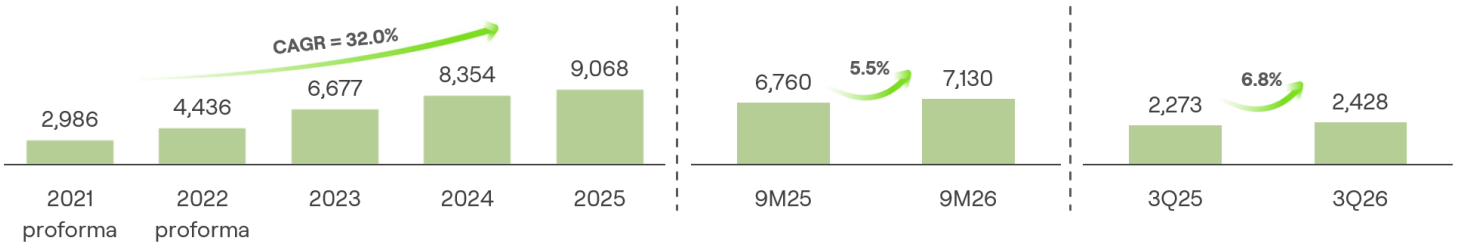
# 2 – Fleet Rental

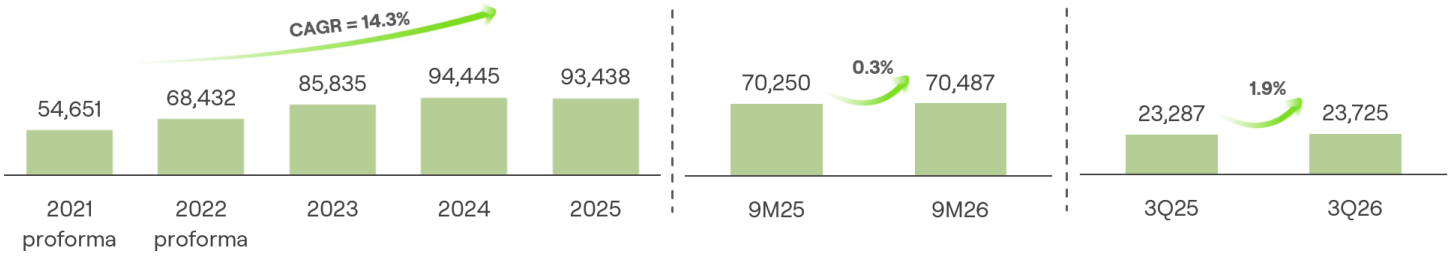
## Net Revenue

*R$ million, including telemetry and other initiatives*




## Rental Days

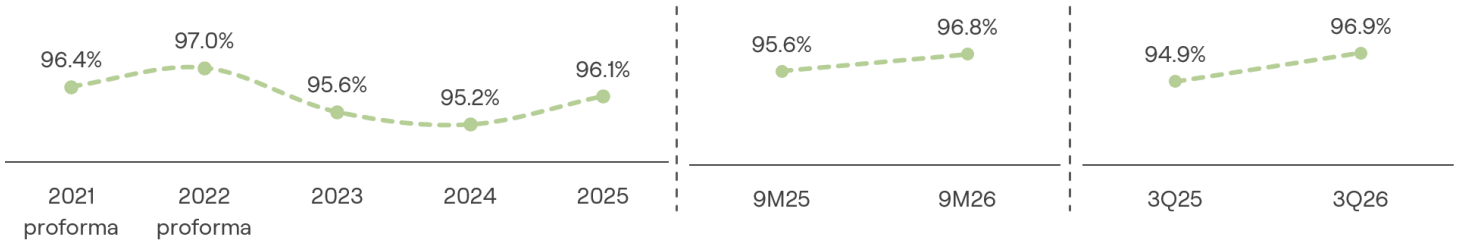
*In thousands*




In 3Q26, **Fleet Rental** net revenue reached R$2,428 million, up 6.8% compared to 3Q25, supported by growth of approximately 10.0% in the target light-vehicle and subscription segments, partially offset by lower revenue from severe-use contracts. Growth in the target segments was primarily supported by higher contract origination, a reflection of the Company's commercial strength and excellence, as well as the compelling value proposition of our solutions. Furthermore, throughout this quarter, we continued the process of adjusting our rates to account for the prolonged environment of higher interest rates and depreciation.

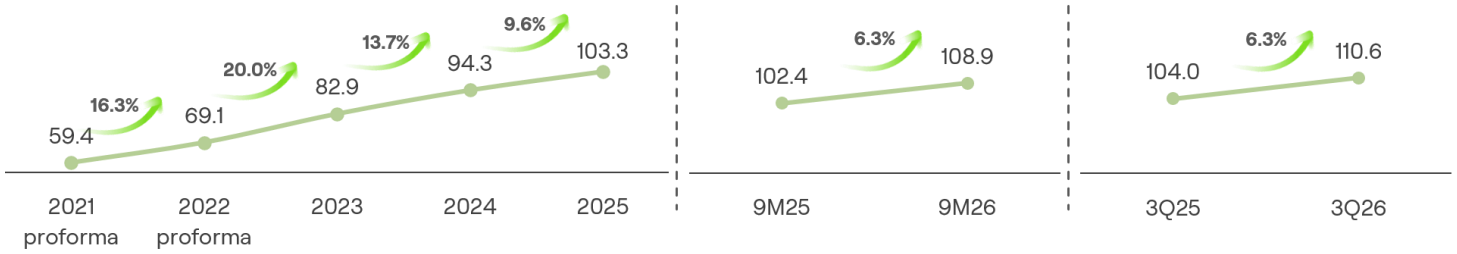
## Utilization Rate

*%*




## Average Daily Rate

*R$*




In the quarter, the average daily rate reached R$110.6, up 6.3% compared to 3Q25, and the utilization rate reached 96.9%, demonstrating higher fleet productivity and efficiency.

Data refer to Brazilian operations

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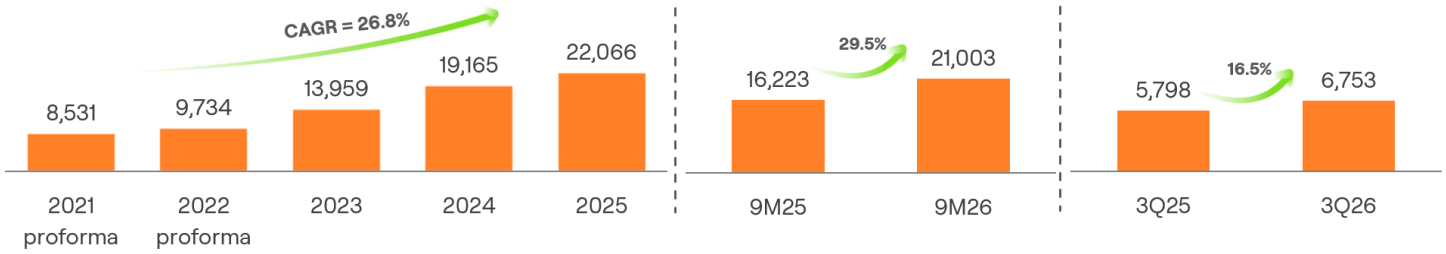
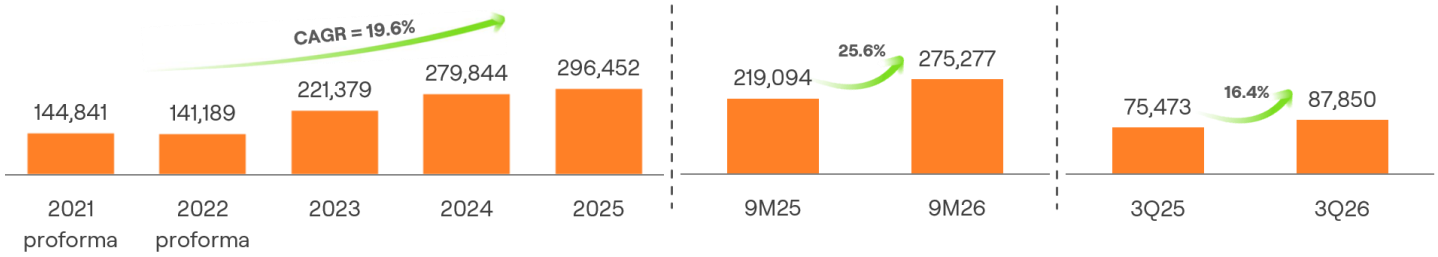
## Net Revenue

*R$ million*




## Cars Sold

*Units*




In 3Q26, **Seminovos** sales in Brazil totaled 87,850 vehicles, maintaining a sales pace of approximately 90 thousand cars per quarter, in line with the strategy of optimizing the **Car Rental** fleet cycle. Net sales revenue in Brazil totaled R$6,753 million, up 16.5% compared to the same period of the previous year.

We believe that a **Car Rental** cycle of 15 to 18 months optimizes maintenance and preparation costs, increases fleet availability for rental (utilization rate), and improves the customer experience, while also supporting the fleet disposal process and sales mix. In addition, this sales capacity provides the Company with flexibility and speed in adjusting its fleet mix.

Data refer to Brazilian operations

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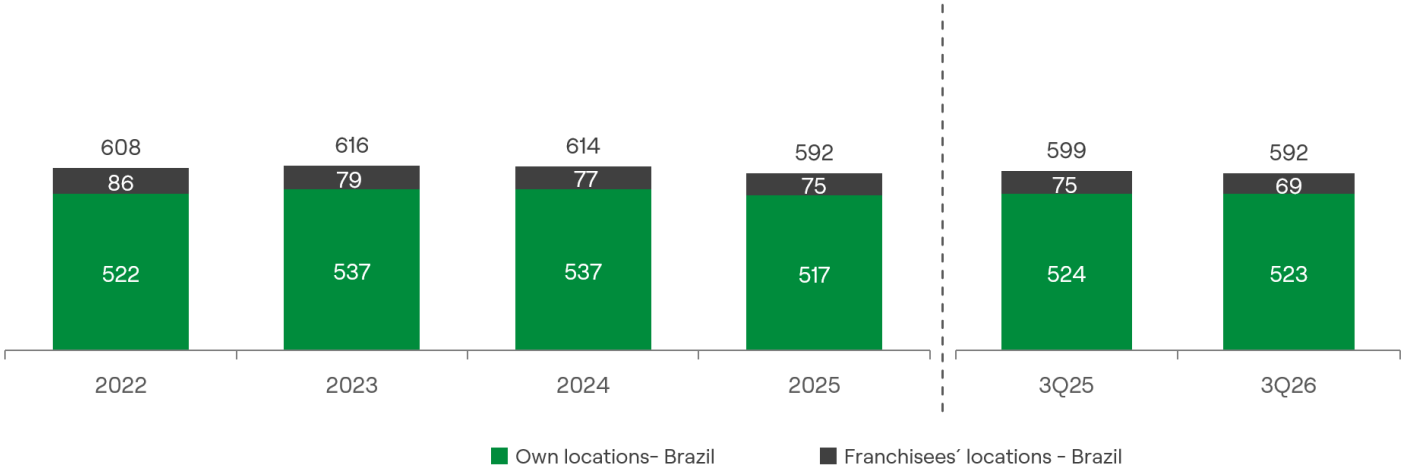
# 4 – Locations and Stores Network

## Number of Locations in Brazil

*Units*

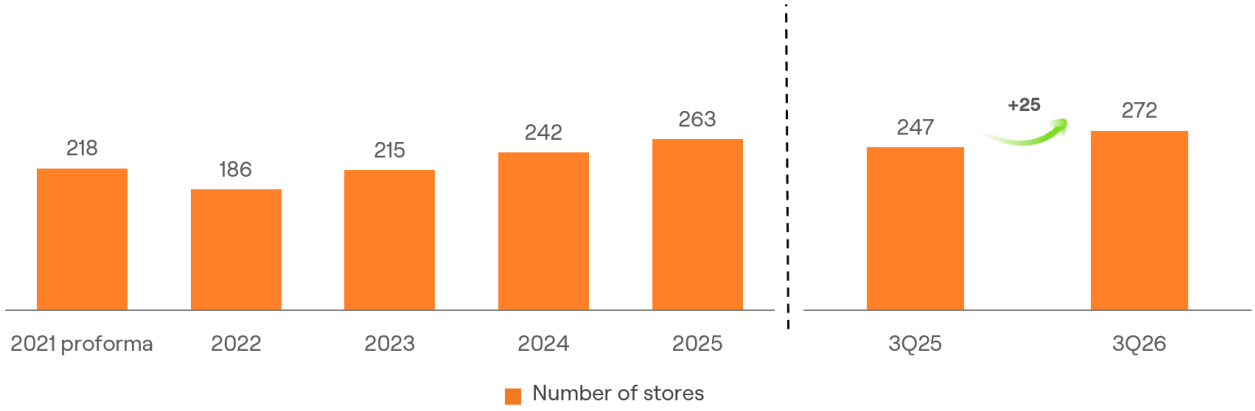



The chart above shows the evolution of the **Car Rental** network in Brazil, which ended the quarter with 592 locations, including 523 corporate and 69 franchised locations. Following a network optimization cycle in 2025, we resumed selective network expansion in 2026, opening 6 new locations.

In addition to its corporate and franchised network in Brazil, the Company maintains an international presence through franchisees in Argentina, Colombia, Ecuador, Paraguay and Uruguay. It also has its own operations in Mexico, strengthening its presence in Latin America.

## Number of Corporate Light-Vehicle Seminovos Stores

*Units*




In **Seminovos**, we ended the quarter with 272 light-vehicle stores across 139 cities, an increase of 25 stores compared to 3Q25. In 2026, we opened nine **Seminovos** stores, expanding our retail service capacity. We also operate 4 **Seminovos** stores dedicated to truck sales.

Data refer to Brazilian operations

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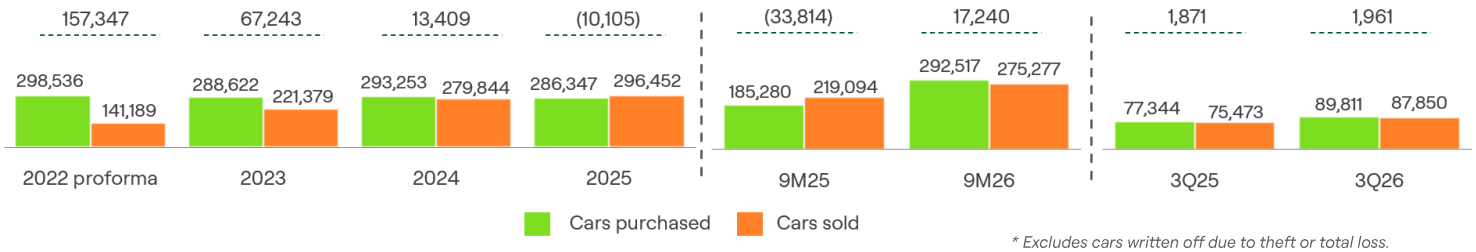
# 5.1 – Net Investment in Fleet

## Car Purchases and Sales

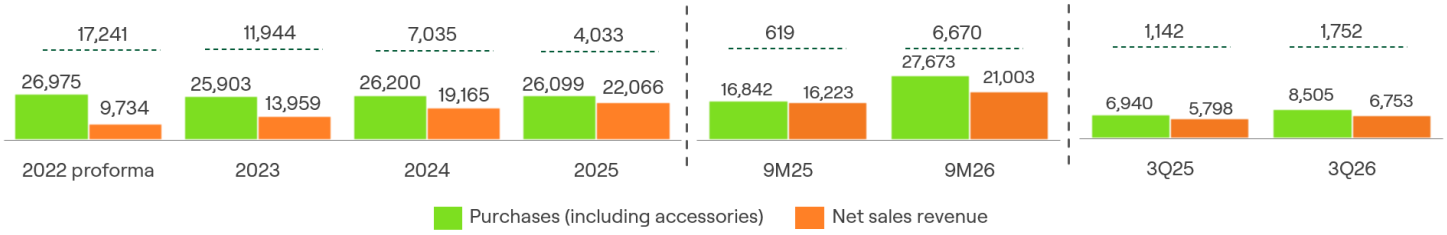
*Units**




* Excludes cars written off due to theft or total loss.

## Net Investment in Fleet

*R$ million*




Following a second quarter of strong fleet additions, we reduced purchase volumes in 3Q26. We purchased 89,811 cars, of which 54,267 were for **Car Rental** and 35,544 for **Fleet Rental**. During the period, 87,850 cars were sold, including 60,126 from **Car Rental** and 27,724 from **Fleet Rental**. As a result, net investment in fleet renewal and growth in Brazil totaled R$1,752 million in the quarter.

The increase in sales volume compared to 3Q25 supports the **Car Rental** fleet rejuvenation process, reflected in the reduction in the average age of cars sold to 18.8 months in 3Q26 from 21.3 months in 3Q25. **The average age of the operating fleet also improved significantly, ending the period at 7.8 months compared to 10.7 months in 3Q25, a 27.1% year-over-year reduction,** contributing to efficiency gains and lower maintenance and preparation costs per car.

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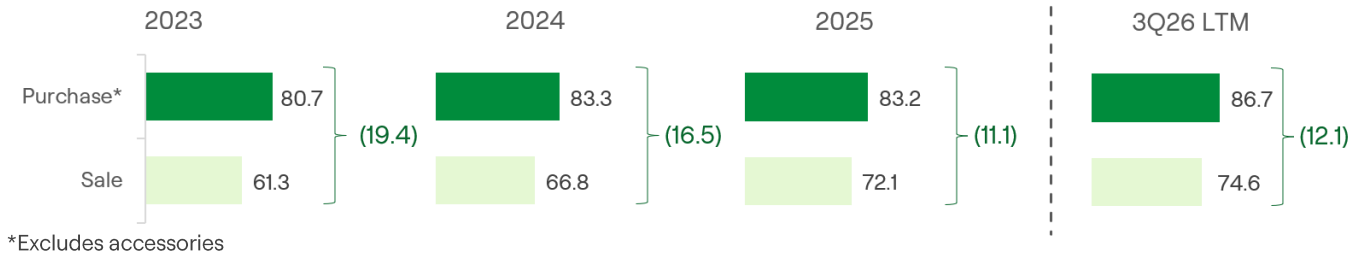
## 5.2 – Average Purchase and Selling Price per Car

### Car Rental

*R$ thousand*

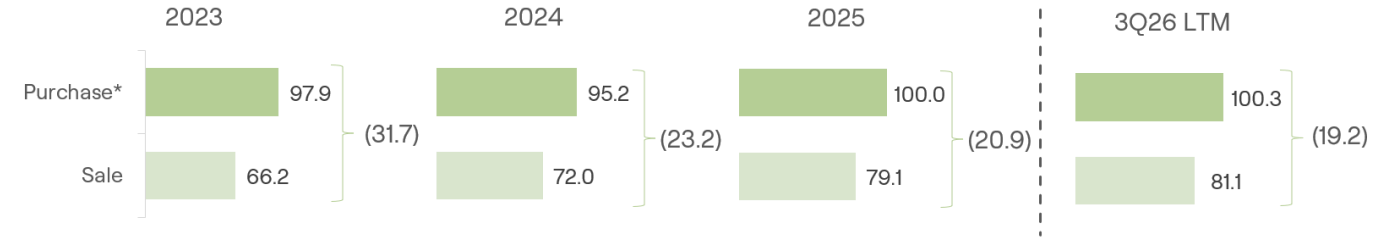



*Excludes accessories

In **Car Rental**, the LTM (last twelve months) average purchase price was R$86.7 thousand. The average selling price reached R$74.6 thousand, resulting in replacement capex of R$12.1 thousand per car in 3Q26 LTM.

### Fleet Rental

*R$ thousand*



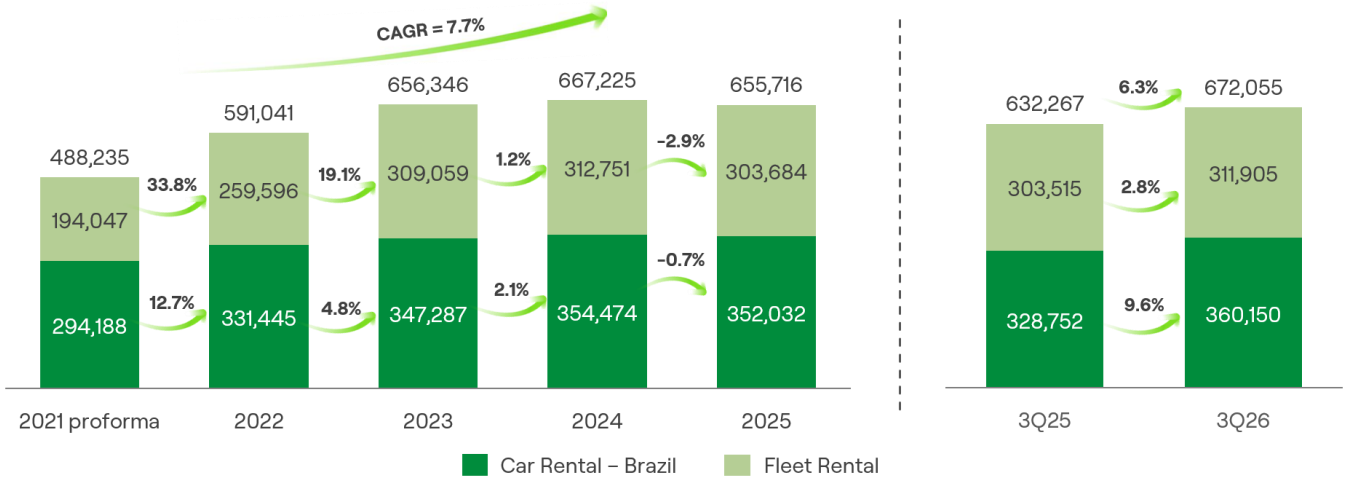

*Excludes accessories

In **Fleet Rental**, the LTM average purchase price reached R$100.3 thousand, and the average selling price was R$81.1 thousand, resulting in renewal investment of R$19.2 thousand.

## 5.3 – End-of-Period Fleet

### End-of-Period Fleet – Brazil

*Units*




The Company ended the quarter with 672,055 cars in its fleet, up 6.3% compared to 3Q25, in line with volume growth in the **Car Rental** and **Fleet Rental** divisions.

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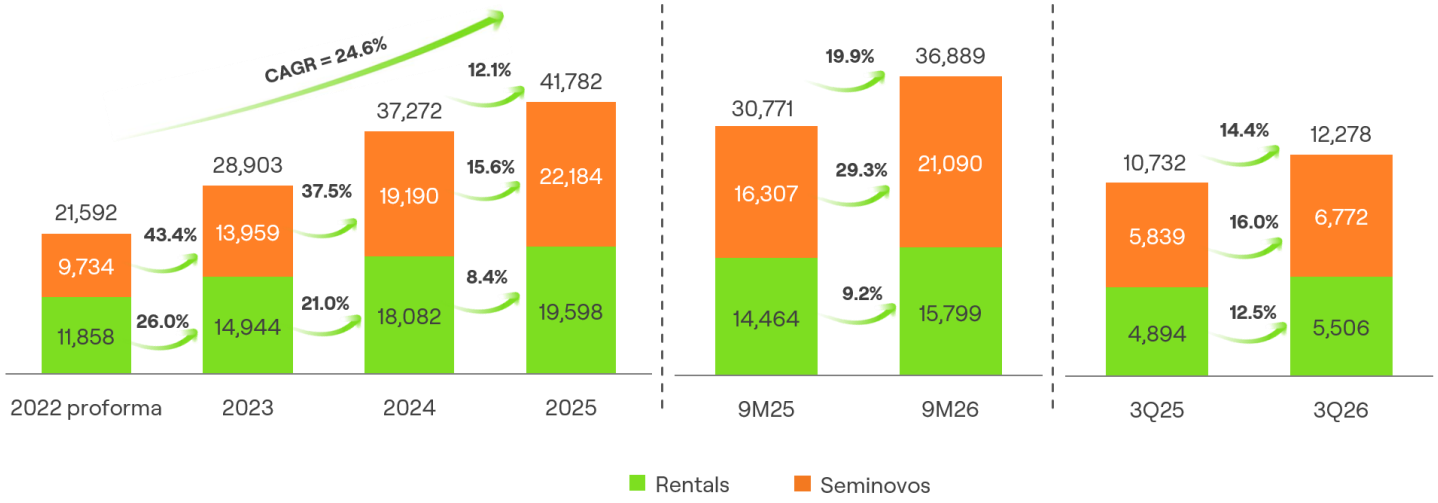
## Consolidated Net Revenue

*R$ million – **Including Mexico***




In the quarter, the Company reported consolidated net revenue of R$12,278 million, up 14.4% compared to the same period of the previous year. Rental revenue increased 12.5% to R$5,506 million, while consolidated **Seminovos** revenue totaled R$6,772 million, up 16.0% compared to the same period of the previous year.

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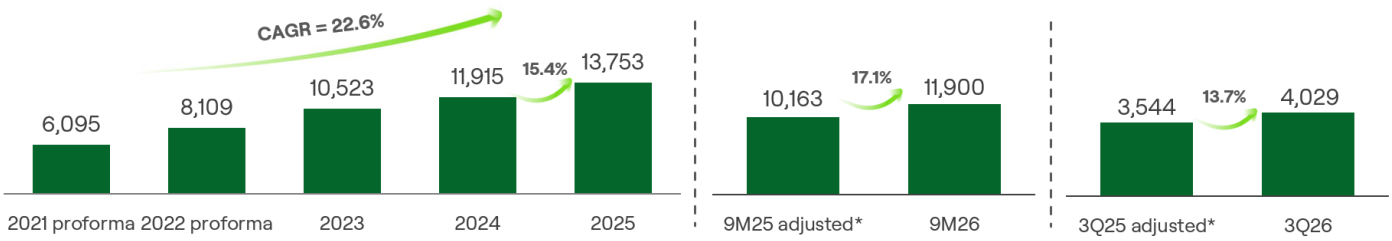
# 7 – EBITDA

## Consolidated EBITDA

*R$ million*




In 3Q26, EBITDA totaled R$4,029 million, up 13.7% compared to adjusted EBITDA in the same period of the previous year, reflecting the combination of higher rental prices and volumes with continued discipline in efficiently managing costs and productivity.

| EBIT Margin | 2022 proforma | 2023 | 2024 | 2025 | 9M25 adjusted* | 9M26 | 3Q25 adjusted* | 3Q26 |
|---|---|---|---|---|---|---|---|---|
| Car Rental Brazil and Franchising | 56.2% | 64.4% | 62.0% | 67.0% | 66.5% | 67.4% | 67.7% | 67.1% |
| Fleet Rental | 65.6% | 72.6% | 66.8% | 72.6% | 71.5% | 80.7% | 73.4% | 78.7% |
| Rental Consolidated | 59.7% | 68.1% | 64.2% | 69.6% | 68.8% | 73.4% | 70.4% | 72.3% |
| Rental Consolidated + Mexico | 59.7% | 67.8% | 63.4% | 68.5% | 67.9% | 72.4% | 69.3% | 71.2% |
| Seminovos + Mexico | 10.6% | 2.9% | 2.3% | 1.5% | 2.1% | 2.2% | 2.6% | 1.6% |
| Consolidated (over rental revenue) | 68.4% | 70.4% | 65.9% | 70.2% | 70.3% | 75.3% | 72.4% | 73.2% |

* Adjusted for Green IPI effects of R$137 million in 3Q25

**Car Rental** maintained an EBITDA margin above 67%, highlighting rate adjustments, operational strength, and the increase in fleet utilization. Rental revenue increased R$428.7 million, reflecting the higher average daily rate and number of rental days, while costs and expenses increased R$156.0 million, explained by higher personnel, technology, and advertising costs, partially offset by lower maintenance and preparation costs per car.

| CAR RENTAL AND FRANCHISING RESULTS | 9M25 adjusted | 9M26 | Var. R$ million | Var. % | 3Q25 adjusted | 3Q26 | Var. R$ million | Var. % |
|---|---|---|---|---|---|---|---|---|
| Car rental net revenues | 7,627.6 | 8,549.8 | 922.2 | 12.1% | 2,596.0 | 3,024.7 | 428.7 | 16.5% |
| Car rental and franchising costs and expenses | (2,554.5) | (2,789.5) | (235.0) | 9.2% | (837.8) | (993.8) | (156.0) | 18.6% |
| **EBITDA** | **5,073.1** | **5,760.3** | **687.2** | **13.5%** | **1,758.2** | **2,030.9** | **272.7** | **15.5%** |
| *EBITDA Margin* | *66.5%* | *67.4%* | - | *0.9 p.p.* | *67.7%* | *67.1%* | - | *-0.6 p.p.* |

In **Fleet Rental**, the EBITDA margin reached 78.7% in the quarter, an increase of 5.3 p.p. compared to adjusted 3Q25. Year over year, net revenue increased R$154.9 million, while costs and expenses decreased R$88.4 million. The quarter's margin was positively impacted by the increase in the average daily rate, greater maintenance cost efficiency, lower provisions for doubtful accounts, a higher fleet utilization rate, and a higher level of tax credits.

| FLEET RENTAL RESULTS | 9M25 adjusted | 9M26 | Var. R$ million | Var. % | 3Q25 adjusted | 3Q26 | Var. R$ million | Var. % |
|---|---|---|---|---|---|---|---|---|
| Fleet rental net revenues | 6,759.7 | 7,130.4 | 370.7 | 5.5% | 2,273.0 | 2,427.9 | 154.9 | 6.8% |
| Fleet rental costs and expenses | (1,929.1) | (1,374.7) | 554.4 | -28.7% | (605.1) | (516.7) | 88.4 | -14.6% |
| **EBITDA** | **4,830.6** | **5,755.7** | **925.1** | **19.2%** | **1,667.9** | **1,911.2** | **243.3** | **14.6%** |
| *EBITDA Margin* | *71.5%* | *80.7%* | - | *9.2 p.p.* | *73.4%* | *78.7%* | - | *5.3 p.p.* |

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# 7 – EBITDA

**Seminovos** posted a margin of 1.6% in Brazil. Year-over-year, net revenue increased R$955.6 million, while costs and expenses increased R$992.5 million, reflecting the vehicle-price environment and lower SG&A dilution.

| USED CAR SALES RESULTS (SEMINOVOS)- BRAZIL | 9M25 adjusted | 9M26 | Var. R$ million | Var. % | 3Q25 adjusted | 3Q26 | Var. R$ million | Var. % |
|---|---|---|---|---|---|---|---|---|
| Used car sales net revenues | 16,223.0 | 21,003.2 | 4,780.2 | 29.5% | 5,797.7 | 6,753.3 | 955.6 | 16.5% |
| Book value of cars sold | (15,058.0) | (19,460.7) | (4,402.7) | 29.2% | (5,370.5) | (6,290.0) | (919.5) | 17.1% |
| **Gross profit** | **1,165.0** | **1,542.5** | **377.5** | **32.4%** | **427.2** | **463.3** | **36.1** | **8.5%** |
| Gross Margin | *7.2%* | *7.3%* | - | *0.2 p.p.* | *7.4%* | 6.9% | - | *-0.5 p.p.* |
| Operating expenses (SG&A) | (826.2) | (1,076.4) | (250.2) | 30.3% | (279.0) | (352.0) | (73.0) | 26.2% |
| SG&A / net revenues | *-5.1%* | *-5.1%* | - | *0.0 p.p.* | *-4.8%* | *-5.2%* | - | *-0.4 p.p.* |
| **EBITDA** | **338.8** | **466.1** | **127.3** | **37.6%** | **148.2** | **111.3** | **(36.9)** | **-24.9%** |
| EBITDA Margin | *2.1%* | *2.2%* | - | *0.1 p.p.* | *2.6%* | *1.6%* | - | *-1.0 p.p.* |

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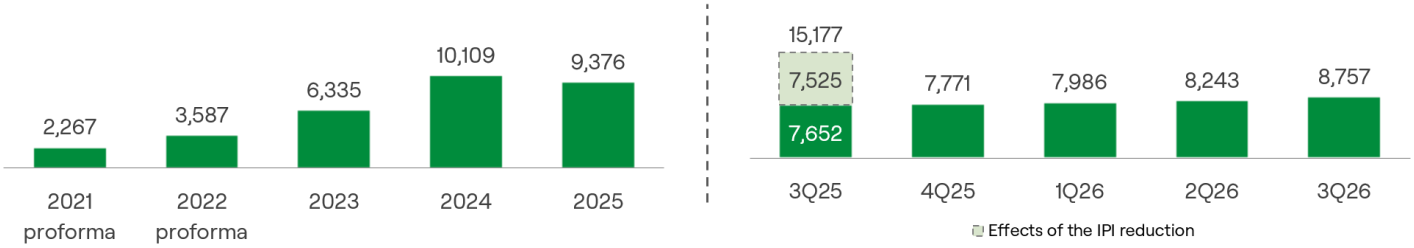
# 8 – Depreciation

Depreciation is calculated using the straight-line method, considering the difference between the car's purchase price and its estimated selling price at the end of its useful life, net of estimated selling costs and expenses. Estimates are reviewed regularly to keep the cars' book value aligned with market prices.

Throughout the quarter, new and used vehicle prices were impacted by new launches, model-year changes, and the competitive environment. To reflect this scenario, we increased depreciation per car in the **Car Rental** division.

## Annualized Average Depreciation per Car – Car Rental

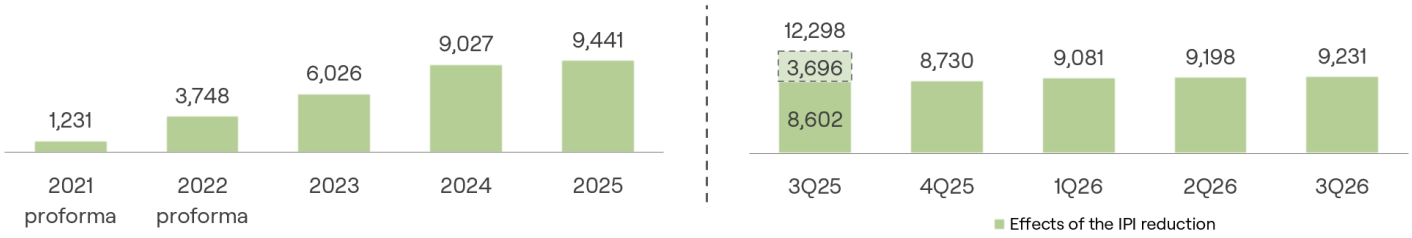
*R$*




In **Car Rental**, annualized average depreciation per car was R$8,757 in 3Q26, maintaining the sequential upward trend observed in recent quarters and reflecting used-car price deflation.

## Annualized Average Depreciation per Car – Fleet Rental

*R$*




In **Fleet Rental**, annualized average depreciation per car was R$9,231 in 3Q26, slightly higher than the depreciation reported in 2Q26.

The sharper sequential increase in **Car Rental** depreciation reflects the shorter asset cycle compared to **Fleet Rental**.

Amid heightened competition in the automotive industry, we have observed spreads between purchase and selling prices ranging from 7% to 9% over a 15-month cycle. In response to this environment, we continue to make progress in repricing **Car Rental** rates. In **Fleet Rental** (excluding Trucks), we have observed spreads between purchase and selling prices ranging from 18% to 20% over the 32-month cycle, levels already factored into the pricing of current contract cohorts.

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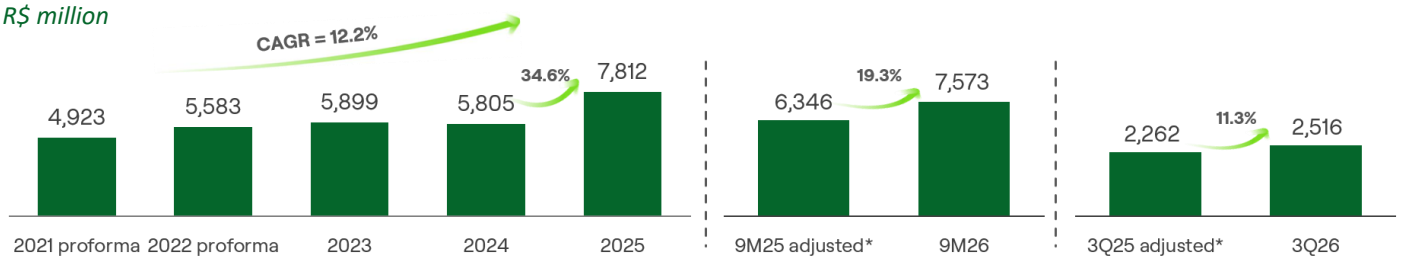
# 9 – EBIT

## Consolidated EBIT

*R$ million*




*Adjusted for IPI effects totaling R$929 million in 3Q25, of which R$137 million impacted EBITDA and R$792 million impacted EBIT.

In 3Q26, EBIT reached R$2,516 million, a 11.3% increase compared to adjusted 3Q25.

The EBIT margin includes **Seminovos** results and is calculated based on rental revenues:

| EBIT Margin | 2022 proforma | 2023 | 2024 | 2025 | 9M25 adjusted* | 9M26 | 3Q25 adjusted* | 3Q26 |
|---|---|---|---|---|---|---|---|---|
| Car Rental Brazil and Franchising | 46.7% | 33.9% | 29.3% | 38.0% | 43.4% | 44.5% | 45.8% | 42.0% |
| Fleet Rental | 47.7% | 47.3% | 37.5% | 44.5% | 46.7% | 55.2% | 49.1% | 53.7% |
| Consolidated (over rental revenues) | 47.1% | 39.9% | 33.1% | 41.0% | 45.0% | 49.4% | 47.3% | 47.2% |
| Rental Consolidated + Mexico | 47.1% | 39.5% | 32.1% | 39.9% | 43.9% | 47.9% | 46.2% | 45.7% |

*Adjusted for IPI effects totaling R$929 million in 3Q25, of which R$137 million impacted EBITDA, R$792 million impacted EBIT, and R$613 million impacted net income.

**Car Rental** posted an EBIT margin of 42.0%, while **Fleet Rental** recorded a margin of 53.7% in the quarter, up 4.6 p.p. year-over-year. As a result, we ended the quarter with an EBIT margin of 45.7%.

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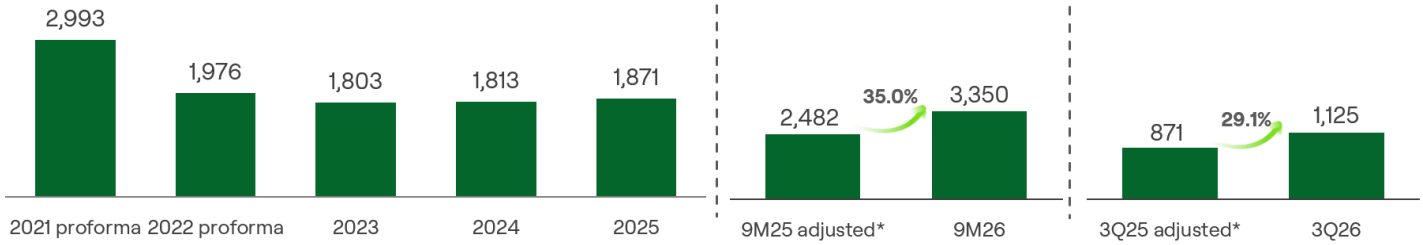
## Consolidated Net Income

*R$ million*




In the quarter, we reported net income of R$1,125 million, up 29.1% compared to adjusted net income in 3Q25. In 3Q25, we recognized a loss of R$613 million related to the effects of the Green IPI. Year-over-year comparisons exclude this effect.

| EBITDA x Net income reconciliation | 2024 | 2025 | 2025 Adjusted* | 9M25 Adjusted * | 9M26 | Var. R$ | Var. % | 3Q25 Adjusted * | 3Q26 | Var. R$ | Var. % |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Consolidated EBITDA** | **11,915** | **13,753** | **13,890** | **10,163** | **11,900** | **1,737** | **17.1%** | **3,544** | **4,029** | **486** | **13.7%** |
| Cars depreciation | (5,610) | (5,413) | (4,621) | (3,428) | (3,860) | (431) | 12.6% | (1,153) | (1,349) | (197) | 17.1% |
| Other PP&E depreciation and amortization | (524) | (573) | (573) | (424) | (475) | (51) | 12.0% | (144) | (167) | (23) | 15.8% |
| Write up amortization | 24 | 45 | 45 | 36 | 8 | (27) | (76.5%) | 15 | 3 | (12) | (80.7%) |
| **EBIT** | **5,805** | **7,812** | **8,741** | **6,346** | **7,573** | **1,228** | **19.3%** | **2,262** | **2,516** | **255** | **11.3%** |
| Financial expenses, net | (3,939) | (4,614) | (4,614) | (3,415) | (3,496) | (80) | 2.4% | (1,220) | (1,249) | (29) | 2.4% |
| Income tax and social contribution | (53) | (1,327) | (707) | (449) | (727) | (279) | 62.2% | (170) | (142) | 28 | (16.6%) |
| **Net income of the period** | **1,813** | **1,871** | **3,420** | **2,482** | **3,350** | **868** | **35.0%** | **871** | **1,125** | **254** | **29.1%** |

*Adjusted for IPI effects totaling R$929 million in 3Q25, of which R$137 million impacted EBITDA, R$792 million impacted EBIT, and R$613 million impacted net income, and for the write-off of Locamerica's tax loss carryforwards.

The R$254 million increase in quarterly net income compared to adjusted 3Q25 is explained by:

(+) R$486 million in EBITDA;

(-) R$232 million increase in depreciation and amortization of fair value adjustments;

(-) R$29 million increase in net financial expenses, reflecting the higher average debt balance; and

(+) R$28 million reduction in income tax and social contribution, resulting from the lower effective tax rate in the period.

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# 11 – Free Cash Flow (FCF)

| | Free cash flow (R$ million) | 2021 | 2022 | 2023 | 2024 | 2025 | 9M26 |
|---|---|---|---|---|---|---|---|
| Operations | EBITDA | 3,698 | 6,589 | 10,523 | 11,915 | 13,753 | 11,900 |
| | Used car sale revenue, net of taxes | (5,308) | (7,834) | (13,876) | (19,185) | (22,183) | (21,090) |
| | Net book value of vehicles written-off | 4,346 | 6,085 | 12,250 | 17,750 | 20,847 | 19,766 |
| | (-) Income tax and social contribution | (307) | (83) | (130) | (488) | (477) | (98) |
| | Change in working capital | (568) | (1,284) | (1,783) | (236) | (458) | (815) |
| | **Cash generated by rental operations** | **1,860** | **3,473** | **6,984** | **9,756** | **11,482** | **9,663** |
| Capex | Used car sale revenue, net from taxes | 5,308 | 7,834 | 13,876 | 19,185 | 22,183 | 21,090 |
| | Fleet investment | (7,656) | (22,539) | (25,950) | (26,297) | (26,319) | (28,145) |
| | **Net capex - cars** | **(2,348)** | **(14,705)** | **(12,074)** | **(7,112)** | **(4,135)** | **(7,055)** |
| | Change in accounts payable to car suppliers | 289 | 3,918 | 2,587 | 1,086 | (633) | 683 |
| | **Net investment in fleet** | **(2,059)** | **(10,787)** | **(9,487)** | **(6,027)** | **(4,768)** | **(6,372)** |
| | Investments, (disinvestment) other property and intangible | (147) | (364) | (392) | (453) | (437) | (318) |
| **Free cash generated (applied) before interest and others** | | **(346)** | **(7,679)** | **(2,895)** | **3,276** | **6,277** | **2,973** |

In 9M26, cash generated by rental activities of R$9,663 million was consumed by net capex in cars of negative R$7,055 million (including Mexico)—reflecting the addition of approximately 16 thousand cars to the fleet—and investments in other property and equipment of R$318 million, partially offset by a R$683 million increase in accounts payable to automakers. As a result, cash generation before interest and other items totaled R$2,973 million.

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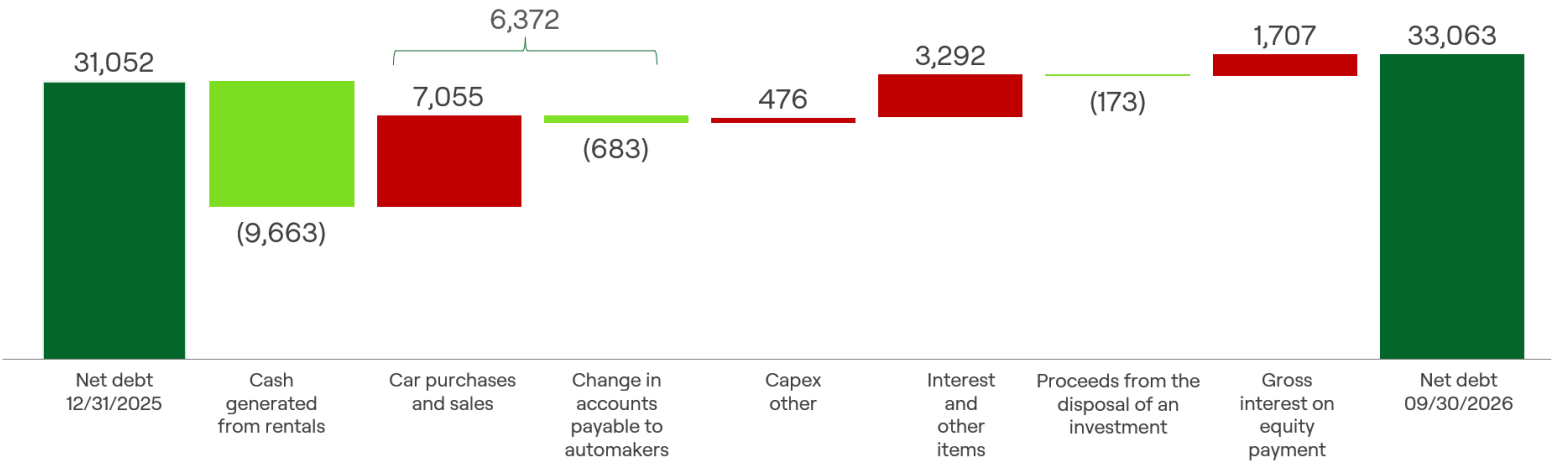
# 12 – Net Debt

## Net Debt Movement

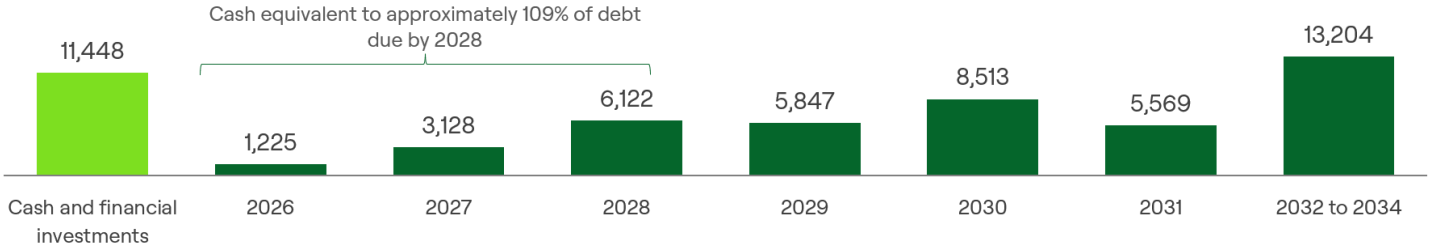
*R$ million*




As of September 30, 2026, the Company's net debt totaled R$33,063 million, up 6.5% compared to year-end 2025 (R$31,052 million).

## Debt Maturity Profile – Principal – as of September 30, 2026

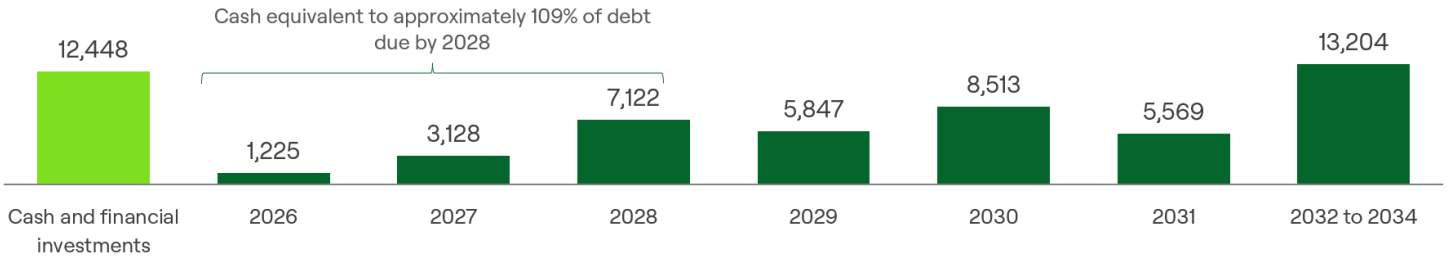
*R$ million*




The Company ended the quarter with R$11,448 million in cash, sufficient to cover short-term debt and obligations to automakers.

## Pro Forma After Settlements and Issuances Through October 2026

*R$ million*




In October, the Board of Directors approved Localiza's 49th debenture issuance in the amount of R$1 billion, in a single series, with a term of 24 months and remuneration equivalent to 100% of the DI Rate plus a spread of 0.65% per year.

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# 12 – Net Debt

## Net Debt Breakdown

*R$ million*

| Company name | Debt | Issuance | Contract rate | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 to 2034 | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Localiza Rent a Car S.A. | Debentures 17th Issuance | 04/07/2021 | IPCA + 5.4702% | - | - | - | - | 600 | 600 | - | **1.200** |
| Localiza Rent a Car S.A. | Debentures 22nd Issuance | 10/05/2022 | CDI + 1.87% | - | - | 863 | - | - | - | - | **863** |
| Localiza Rent a Car S.A. | Debentures 25th Issuance | 08/11/2023 | CDI + 2.35% | - | - | - | - | - | 500 | 1.000 | **1.500** |
| Localiza Rent a Car S.A. | Real State Receivables Certificate (CRI) Localiza | 06/01/2022 | CDI + 0.95% | - | 300 | - | - | - | - | - | **300** |
| Localiza Rent a Car S.A. | 2nd Real State Receivables Certificate (CRI) Localiza - 1st serie | 03/10/2023 | CDI + 1.25% | - | - | 210 | - | - | - | - | **210** |
| Localiza Rent a Car S.A. | 2nd Real State Receivables Certificate (CRI) Localiza - 2nd serie | 03/10/2023 | CDI + 1.40% | - | - | - | - | 490 | - | - | **490** |
| Localiza Rent a Car S.A. | Debentures 27th Issuance - 2nd serie | 05/20/2021 | CDI + 2.40% | - | - | - | 51 | 51 | 51 | - | **153** |
| Localiza Rent a Car S.A. | Debentures 31st Issuance - 3rd serie | 04/10/2019 | 112.0% of CDI | - | - | 50 | 50 | - | - | - | **100** |
| Localiza Rent a Car S.A. | Debentures 34th Issuance | 11/25/2023 | CDI + 185% | - | - | 684 | - | - | - | - | **684** |
| Localiza Rent a Car S.A. | Debentures 36th Issuance - 2nd serie | 04/15/2022 | IPCA + 7.2101% | - | - | - | 515 | - | - | - | **515** |
| Localiza Rent a Car S.A. | Debentures 37th Issuance | 09/23/2021 | IPCA + 6.5119% | - | - | - | 367 | 367 | 367 | - | **1.100** |
| Localiza Rent a Car S.A. | Debentures 38th Issuance | 02/27/2024 | CDI +1.85% | - | - | - | 370 | - | - | - | **370** |
| Localiza Rent a Car S.A. | Debentures 39th Issuance - 1st serie | 04/16/2024 | CDI +1.70% | - | 525 | 525 | 525 | 525 | - | - | **2.100** |
| Localiza Rent a Car S.A. | Debentures 39th Issuance - 2nd serie | 04/16/2024 | CDI +1.85% | - | - | - | - | 306 | - | - | **306** |
| Localiza Rent a Car S.A. | Debentures 39th Issuance - 3rd serie | 04/16/2024 | CDI +2.15% | - | - | - | - | - | - | 250 | **250** |
| Localiza Rent a Car S.A. | Debentures 40th Issuance | 12/10/2024 | CDI + 1.55% | - | - | - | 500 | 500 | - | - | **1.000** |
| Localiza Rent a Car S.A. | Debentures 41st Issuance | 12/20/2024 | IPCA + 8.8670% | - | - | - | - | - | 700 | - | **700** |
| Localiza Rent a Car S.A. | Debentures 42nd Issuance - 1st serie | 05/20/2025 | CDI+1.20% | - | - | - | - | 1.144 | - | - | **1.144** |
| Localiza Rent a Car S.A. | Debentures 42nd Issuance - 2nd serie | 05/20/2025 | CDI+1.40% | - | - | - | - | - | - | 371 | **371** |
| Localiza Rent a Car S.A. | Debentures 43rd Issuance | 07/17/2025 | CDI+1.20% | - | - | - | 267 | 267 | 267 | - | **800** |
| Localiza Rent a Car S.A. | Debentures 44th Issuance | 08/01/2025 | CDI+1.30% | - | - | - | - | 600 | 600 | 600 | **1.800** |
| Localiza Rent a Car S.A. | Debentures 45th Issuance - 1st serie | 08/27/2025 | CDI+1.18% | - | - | - | - | 250 | 250 | - | **500** |
| Localiza Rent a Car S.A. | Debentures 45th Issuance - 2nd serie | 08/27/2025 | CDI+1.28% | - | - | - | - | - | 50 | 50 | **100** |
| Localiza Rent a Car S.A. | Debentures 46th Issuance | 05/18/2026 | CDI+1.25% | - | - | - | - | - | - | 1.250 | **1.250** |
| Localiza Rent a Car S.A. | Debentures 47th Issuance | 06/23/2026 | CDI+1.25% | - | - | - | - | - | - | 1.800 | **1.800** |
| Localiza Rent a Car S.A. | Debentures 48th Issuance | 06/14/2026 | CDI+1.25% | - | - | - | - | - | - | 5.643 | **5.643** |
| Localiza Fleet S.A. | Debentures 9th Issuance | 10/08/2021 | CDI + 1.30% | - | - | - | - | 500 | - | - | **500** |
| Localiza Fleet S.A. | Debentures 13th Issuance | 12/20/2023 | CDI + 1.85% | - | - | 344 | - | - | - | - | **344** |
| Localiza Fleet S.A. | Debentures 14th Issuance | 01/26/2024 | CDI + 1.85% | - | - | - | 236 | - | - | - | **236** |
| Localiza Fleet S.A. | Debentures 15th Issuance - 1st serie | 11/04/2024 | CDI + 1.50% | - | - | 250 | 250 | 250 | - | - | **750** |
| Localiza Fleet S.A. | Debentures 15th Issuance - 2nd serie | 11/04/2024 | CDI + 1.50% | - | - | 333 | 333 | 333 | - | - | **1.000** |
| Localiza Fleet S.A. | Debentures 16th Issuance | 11/12/2024 | CDI + 1.45% | - | - | - | 333 | 333 | 333 | - | **1.000** |
| Localiza Fleet S.A. | Debentures 17th Issuance | 02/10/2025 | CDI + 1.40% | - | - | - | 167 | 167 | 167 | - | **501** |
| Localiza Fleet S.A. | Debentures 18th Issuance | 06/20/2025 | CDI + 1.20% | - | - | - | - | 1.000 | - | - | **1.000** |
| Localiza Fleet S.A. | Debentures 19th Issuance | 09/09/2025 | CDI + 1.24% | - | - | - | - | 300 | 600 | 600 | **1.500** |
| Localiza Fleet S.A. | Debentures 20th Issuance - 1st serie | 09/18/2025 | CDI + 0.91% | - | - | - | 300 | 300 | - | - | **600** |
| Localiza Fleet S.A. | Debentures 20th Issuance - 2nd serie | 09/18/2025 | CDI + 1.15% | - | - | - | - | - | 200 | 200 | **400** |
| Localiza Fleet S.A. | Debentures 21st Issuance | 06/14/2026 | CDI + 1.25% | - | - | - | - | - | - | 1.418 | **1.418** |
| Rental Brasil | CRI | 02/26/2018 | 99% CDI | 19 | 23 | 27 | 34 | 40 | 45 | 21 | **209** |
| Localiza Rent a Car S.A. | Agro business Receivables Certificate - CRA 104 | 07/23/2021 | IPCA + 4.825% | - | - | - | 37 | 37 | 37 | - | **111** |
| Localiza Rent a Car S.A. | Agro business Receivables Certificate - CRA 157 Locamerica -1st serie | 07/23/2021 | IPCA + 6.6018% | - | - | 113 | - | - | - | - | **113** |
| Localiza Rent a Car S.A. | Agro business Receivables Certificate - CRA 157 Locamerica -2nd serie | 09/23/2021 | CDI + 1.00% | - | - | 246 | - | - | - | - | **246** |
| - | Foreign currency loans | - | Several | - | 1.521 | 2.321 | 1.073 | - | 648 | - | **5.563** |
| - | Working Capital / others | - | Several | 1.206 | 760 | 156 | 439 | 153 | 154 | - | **2.868** |
| - | Interest incurred net of interest paid | - | - | 903 | - | - | - | - | - | - | **903** |
| - | Cash, cash equivalents, and financial investments at the end of the period | - | - | (11.448) | - | - | - | - | - | - | **(11.448)** |
| Net debt | | | | **(9.320)** | **3.129** | **6.122** | **5.847** | **8.513** | **5.569** | **13.203** | **33.063** |

As of September 30, 2026, the Company's consolidated net debt totaled R$33,063 million. Of this amount, R$8,328 million was exposed to CDI fluctuations, while R$24,734 million was hedged through swap transactions that convert the CDI-indexed portion into a fixed rate. As a result, as of September 30, 2026, the Company had a weighted average rate of 12.6% per year on this portion of debt, plus the spreads on the respective funding transactions. This strategy helps mitigate interest-rate volatility and preserve the profitability of **Fleet Rental** contracts.

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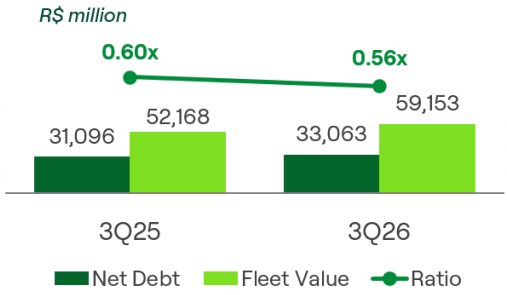
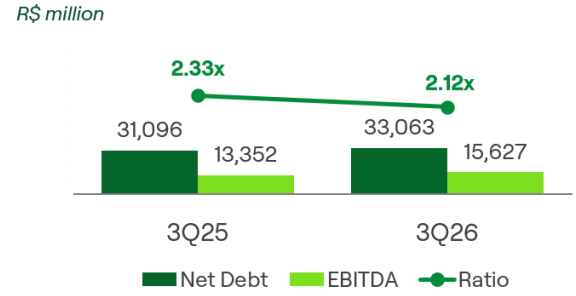
# 12 – Net Debt

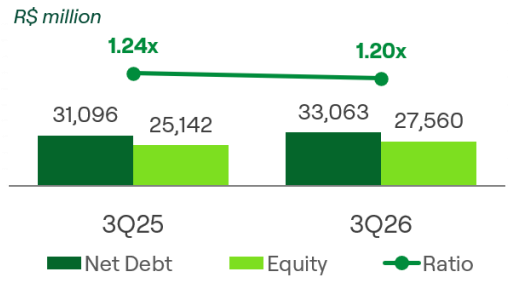
## Net debt vs. fleet value



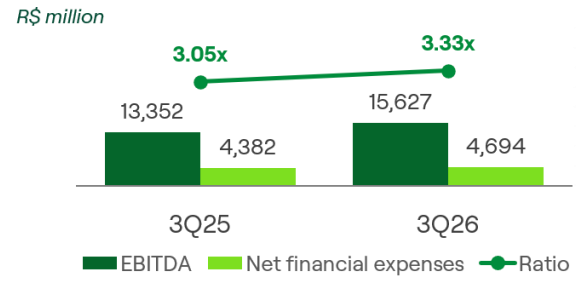

## Net debt vs. EBITDA LTM




## Net debt vs. Equity




## EBITDA LTM vs. Net financial expenses LTM

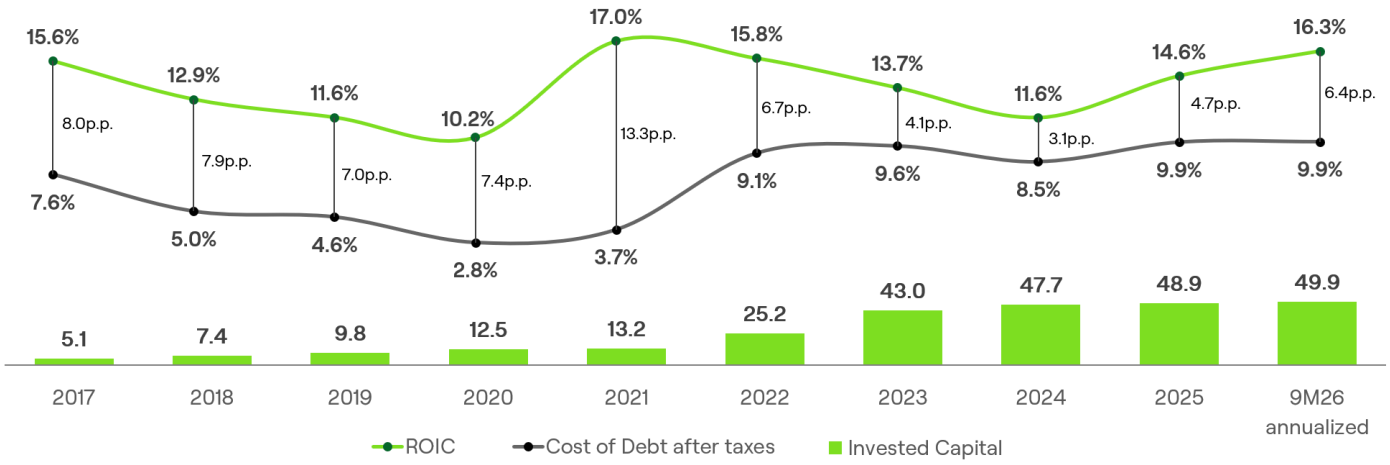



We ended the quarter with debt ratios at comfortable levels, as evidenced primarily by the net debt-to-fleet value ratio.

# 13 – ROIC Spread (ROIC Less After-Tax Cost of Debt)

## ROIC Spread and Capital Base Evolution

*% and R$ billion*




ROIC calculated as follows: NOPAT = EBIT x (1 - Effective income tax rate for the period), and Invested Capital = Net Debt + Equity – Goodwill
Localiza stand-alone capital base through June 30, 2022, the year of the merger with Locamerica
In 2025, the effects of the write-off of credits related to Locamerica's tax loss carryforwards and the IPI effects were excluded from the ROIC calculation

In 9M26, we reported an annualized ROIC *spread* of 6.4 p.p., (7.1 p.p. on an annualized basis in 3Q26) demonstrating the solid trajectory of *spread* recovery, even amid high interest rates and depreciation.

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# 14 – Dividends and Interest on Equity (IoE)

In the quarter, the Board of Directors approved the payment of R$614.9 million in interest on equity, based on the shareholding position as of September 25, 2026.

**Interest on Equity Approved in 2026:**

| Type | Fiscal Year | Approval Date | Record Date | Payment Date | Amount (R$ million) | Amount per Share (in R$) |
|---|---|---|---|---|---|---|
| IoE | 2026 | 03/24/2026 | 03/27/2026 | 05/22/2026 | 571.8 | 0.522118 |
| IoE | 2026 | 06/23/2026 | 06/26/2026 | 08/20/2026 | 591.1 | 0.535127 |
| IoE | 2026 | 09/22/2026 | 09/25/2026 | 11/18/2026 | 614.9 | 0.556580 |
| | | | | **Total** | **1,777.8** | |

**Interest on Equity Approved in 2025:**

| Type | Fiscal Year | Approval Date | Record Date | Payment Date | Amount (R$ million) | Amount per Share (in R$) |
|---|---|---|---|---|---|---|
| IoE | 2025 | 03/21/2025 | 03/26/2025 | 05/16/2025 | 480.9 | 0.456384 |
| IoE | 2025 | 06/24/2025 | 06/27/2025 | 08/19/2025 | 533.8 | 0.506193 |
| IoE | 2025 | 09/22/2025 | 09/25/2025 | 11/18/2025 | 543.4 | 0.515365 |
| IoE | 2025 | 12/12/2025 | 12/17/2025 | 02/06/2026 | 543.6 | 0.515478 |
| | | | | **Total** | **2,101.7** | |

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# 15 – Car Rental – R$ million

(R$ million)

| Car Rental and Franchising - Brazil | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted(***) | 9M25 | 9M26 | Var. | 9M25 adjusted(***) | 3Q25 | 3Q26 | Var. | 3Q25 adjusted(***) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Car rental and franchising gross revenues, net of discounts and cancellations | 7,211.5 | 9,118.6 | 10,652.1 | 11,495.3 | 7.9% | 11,495.3 | 8,416.9 | 9,418.8 | 11.9% | 8,416.9 | 2,865.9 | 3,331.8 | 16.3% | 2,865.9 |
| Taxes on revenues | (701.3) | (863.1) | (1,005.6) | (1,071.0) | 6.5% | (1,071.0) | (789.3) | (869.0) | 10.1% | (789.3) | (269.9) | (307.1) | 13.8% | (269.9) |
| **Car rental net revenues** | **6,510.2** | **8,255.5** | **9,646.5** | **10,424.3** | **8.1%** | **10,424.3** | **7,627.6** | **8,549.8** | **12.1%** | **7,627.6** | **2,596.0** | **3,024.7** | **16.5%** | **2,596.0** |
| Car rental and franchising costs | (1,840.4) | (2,035.9) | (2,714.5) | (2,328.4) | -14.2% | (2,316.4) | (1,761.1) | (1,765.4) | 0.2% | (1,749.1) | (576.2) | (641.5) | 11.3% | (564.2) |
| **Gross profit** | **4,669.8** | **6,219.6** | **6,932.0** | **8,095.9** | **16.8%** | **8,107.9** | **5,866.5** | **6,784.4** | **15.6%** | **5,878.5** | **2,019.8** | **2,383.2** | **18.0%** | **2,031.8** |
| Operating expenses (SG&A) | (950.7) | (902.1) | (954.9) | (1,116.5) | 16.9% | (1,116.5) | (805.4) | (1,024.1) | 27.2% | (805.4) | (273.6) | (352.3) | 28.8% | (273.6) |
| **EBITDA** | **3,719.1** | **5,317.5** | **5,977.1** | **6,979.4** | **16.8%** | **6,991.4** | **5,061.1** | **5,760.3** | **13.8%** | **5,073.1** | **1,746.2** | **2,030.9** | **16.3%** | **1,758.2** |
| *EBITDA Margin* | *57.1%* | *64.4%* | *62.0%* | *67.0%* | *5.0 p.p.* | *67.1%* | *66.4%* | *67.4%* | *1.0 p.p.* | *66.5%* | *67.3%* | *67.1%* | *-0.2 p.p.* | *67.7%* |
| Other assets depreciation and amortization | (181.6) | (276.4) | (302.3) | (335.2) | 10.9% | (335.2) | (247.9) | (274.5) | 10.7% | (247.9) | (83.5) | (97.6) | 16.9% | (83.5) |
| **EBIT** | **3,537.5** | **5,041.1** | **5,674.8** | **6,644.2** | 17.1% | **6,656.2** | **4,813.2** | **5,485.8** | 14.0% | **4,825.2** | **1,662.7** | **1,933.3** | 16.3% | **1,674.7** |

| Used Car Sales (Seminovos) | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted(***) | 9M25 | 9M26 | Var. | 9M25 adjusted(***) | 3Q25 | 3Q26 | Var. | 3Q25 adjusted(***) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Gross revenues, net of discounts and cancellations | 5,994.8 | 9,525.9 | 12,306.0 | 13,903.8 | 13.0% | 13,903.8 | 10,227.1 | 14,205.5 | 38.9% | 10,227.1 | 3,622.7 | 4,547.2 | 25.5% | 3,622.7 |
| Taxes on revenues | (6.5) | (10.9) | (24.1) | (24.7) | 2.5% | (24.7) | (17.7) | (27.5) | 55.4% | (17.7) | (5.6) | (9.2) | 64.3% | (5.6) |
| **Net revenues** | **5,988.3** | **9,515.0** | **12,281.9** | **13,879.1** | **13.0%** | **13,879.1** | **10,209.4** | **14,178.0** | **38.9%** | **10,209.4** | **3,617.1** | **4,538.0** | **25.5%** | **3,617.1** |
| Book value of cars sold (**) | (5,027.1) | (8,914.6) | (11,396.2) | (13,015.1) | 14.2% | (12,934.6) | (9,589.8) | (13,178.4) | 37.4% | (9,509.3) | (3,446.5) | (4,263.1) | 23.7% | (3,366.0) |
| **Gross profit** | **961.2** | **600.4** | **885.7** | **864.0** | **-2.5%** | **944.5** | **619.6** | **999.6** | **61.3%** | **700.1** | **170.6** | **274.9** | **61.1%** | **251.1** |
| Operating expenses (SG&A) | (445.5) | (516.2) | (706.6) | (745.2) | 5.5% | (745.2) | (539.7) | (747.4) | 38.5% | (539.7) | (174.6) | (243.9) | 39.7% | (174.6) |
| **EBITDA** | **515.7** | **84.2** | **179.1** | **118.8** | **-33.7%** | **199.3** | **79.9** | **252.2** | **215.6%** | **160.4** | **(4.0)** | **31.0** | **-875.0%** | **76.5** |
| *EBITDA Margin* | *8.6%* | *0.9%* | *1.5%* | *0.9%* | *-0.6 p.p.* | *1.4%* | *0.8%* | *1.8%* | *1.0 p.p.* | *1.6%* | *-0.1%* | *0.7%* | *0.8 p.p.* | *2.1%* |
| Cars depreciation | (890.5) | (2,242.2) | (2,969.3) | (2,724.6) | -8.2% | (2,191.5) | (2,148.8) | (1,864.1) | -13.2% | (1,615.7) | (1,075.2) | (669.5) | -37.7% | (542.1) |
| Other assets depreciation and amortization | (61.4) | (77.7) | (71.1) | (78.3) | 10.1% | (78.3) | (57.6) | (67.7) | 17.5% | (57.6) | (19.7) | (23.2) | 17.8% | (19.7) |
| Write up amortization | (64.1) | (5.4) | 14.4 | 0.5 | -96.5% | 0.5 | 0.5 | | | 0.5 | | | | - |
| **EBIT** | **(500.3)** | **(2,241.1)** | **(2,846.9)** | **(2,683.6)** | **-5.7%** | **(2,070.0)** | **(2,126.0)** | **(1,679.6)** | **-21.0%** | **(1,512.4)** | **(1,098.9)** | **(661.7)** | **-39.8%** | **(485.3)** |

| Total Car Rental and Franchising - Brazil | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted(***) | 9M25 | 9M26 | Var. | 9M25 adjusted(***) | 3Q25 | 3Q26 | Var. | 3Q25 adjusted(***) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Net revenues** | **12,498.5** | **17,770.5** | **21,928.4** | **24,303.4** | **10.8%** | **24,303.4** | **17,837.0** | **22,727.8** | **27.4%** | **17,837.0** | **6,213.1** | **7,562.7** | **21.7%** | **6,213.1** |
| Direct costs | (6,867.5) | (10,950.5) | (14,110.7) | (15,343.5) | 8.7% | (15,251.0) | (11,350.9) | (14,943.8) | 31.7% | (11,258.4) | (4,022.7) | (4,904.6) | 21.9% | (3,930.2) |
| **Gross profit** | **5,631.0** | **6,820.0** | **7,817.7** | **8,959.9** | **14.6%** | **9,052.4** | **6,486.1** | **7,784.0** | **20.0%** | **6,578.6** | **2,190.4** | **2,658.1** | **21.4%** | **2,282.9** |
| Operating expenses (SG&A) | (1,396.2) | (1,418.3) | (1,661.5) | (1,861.7) | 12.0% | (1,861.7) | (1,345.1) | (1,771.5) | 31.7% | (1,345.1) | (448.2) | (596.2) | 33.0% | (448.2) |
| **EBITDA** | **4,234.8** | **5,401.7** | **6,156.2** | **7,098.2** | **15.3%** | **7,190.7** | **5,141.0** | **6,012.5** | **17.0%** | **5,233.5** | **1,742.2** | **2,061.9** | **18.4%** | **1,834.7** |
| *EBITDA margin* | *33.9%* | *30.4%* | *28.1%* | *29.2%* | *1.1 p.p.* | *29.6%* | *28.8%* | *26.5%* | *-2.4 p.p.* | *29.3%* | *28.0%* | *27.3%* | *-0.8 p.p.* | *29.5%* |
| Cars depreciation | (890.5) | (2,242.2) | (2,969.3) | (2,724.6) | -8.2% | (2,191.5) | (2,148.8) | (1,864.1) | -13.2% | (1,615.7) | (1,075.2) | (669.5) | -37.7% | (542.1) |
| Other assets depreciation and amortization | (243.0) | (354.1) | (373.4) | (413.5) | 10.7% | (413.5) | (305.5) | (342.2) | 12.0% | (305.5) | (103.2) | (120.8) | 17.1% | (103.2) |
| Write up amortization | (64.1) | (5.4) | 14.4 | 0.5 | -96.5% | 0.5 | 0.5 | | | 0.5 | - | | | - |
| **EBIT** | **3,037.2** | **2,800.0** | **2,827.9** | **3,960.6** | **40.1%** | **4,586.2** | **2,687.2** | **3,806.2** | **41.6%** | **3,312.8** | **563.8** | **1,271.6** | **125.5%** | **1,189.4** |

| Operational Data | 2022 | 2023 | 2024 | 2025 | Var. | 2025 | 9M25 | 9M26 | Var. | 9M25 | 3Q25 | 3Q26 | Var. | 3T25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Average operating fleet (*) | 246,922 | 285,103 | 293,700 | 290,595 | -1.1% | 290,595 | 288,676 | 298,196 | 3.3% | 288,676 | 283,372 | 305,788 | 7.9% | 283,372 |
| Average rented fleet (*) | 185,129 | 211,526 | 216,291 | 214,988 | -0.6% | 214,988 | 213,656 | 225,772 | 5.7% | 213,656 | 213,322 | 234,763 | 10.1% | 213,322 |
| Average operating fleet age (in months) | 15.9 | 12.6 | 12.1 | 10.5 | -13.2% | 10.5 | 10.7 | 8.5 | -20.6% | 10.7 | 10.7 | 7.8 | -27.1% | 10.7 |
| End of period fleet (*) | 331,445 | 347,287 | 354,474 | 352,032 | -0.7% | 352,032 | 328,752 | 360,150 | 9.6% | 328,752 | 328,752 | 360,150 | 9.6% | 328,752 |
| Number of rental days - in thousands (net of fleet replacement service) | 66,009 | 75,219 | 76,183 | 75,780 | -0.5% | 75,780 | 56,276 | 59,733 | 6.1% | 56,276 | 18,959 | 20,976 | 10.6% | 18,959 |
| Average daily rental revenues per car (R$) | 108.57 | 120.54 | 139.08 | 150.78 | 8.4% | 150.78 | 148.71 | 156.63 | 5.3% | 148.71 | 150.14 | 157.92 | 5.2% | 150.14 |
| Annualized average depreciation per car (R$) | 3,606 | 6,335 | 10,109 | 9,376 | -7.3% | 9,376 | 9,925 | 8,334 | -16.0% | 9,925 | 15,177 | 8,757 | -42.3% | 15,177 |
| Utilization rate (Does not include cars in preparation and decomissionir | 79.6% | 78.6% | 79.0% | 79.7% | 0.9% | 79.7% | 79.5% | 82.1% | 3.3% | 79.5% | 80.8% | 82.4% | 2.0% | 80.8% |
| Number of cars purchased | 170,750 | 172,620 | 192,668 | 191,020 | -0.9% | 191,020 | 117,337 | 195,201 | 66.4% | 117,337 | 50,930 | 54,267 | 6.6% | 50,930 |
| Number of cars sold | 89,485 | 155,441 | 184,275 | 192,840 | 4.6% | 192,840 | 142,546 | 188,821 | 32.5% | 142,546 | 49,202 | 60,126 | 22.2% | 49,202 |
| Average sold fleet age (in months) | 28.3 | 28.3 | 23.3 | 21.9 | -6.0% | 21.9 | 22.2 | 19.3 | -13.1% | 22.2 | 21.3 | 18.8 | -11.7% | 21.3 |
| Average total fleet | 275,889 | 319,382 | 326,519 | 329,572 | 0.9% | 329,572 | 324,673 | 349,217 | 7.6% | 324,673 | 324,821 | 359,898 | 10.8% | 324,821 |
| Average value of total fleet - R$ million | 17,199 | 22,075 | 24,548 | 25,844 | 5.3% | 25,844 | 25,428 | 29,033 | 14.2% | 25,428 | 25,368 | 30,754 | 21.2% | 25,368 |
| Average value per car in the period - R$ thsd | 62.3 | 69.1 | 75.2 | 78.4 | 4.3% | 78.4 | 78.3 | 83.1 | 6.1% | 78.3 | 78.1 | 85.5 | 9.5% | 78.1 |

(*) in 4Q22 the Company concluded the carve-out sale, with a reduction of 49,296 cars in the end of period fleet. The 3Q22 numbers account for these cars.
(**) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24
(***) 3Q25 and 9M25: Adjusted for the IPI effects totaling R$929 million in 3Q25, of which R$137 million impacted EBITDA and R$792 million impacted EBIT

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# 16 – Car Rental – Mexico – R$ million

| (R$ million) | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **TOTAL CAR RENTAL - MEXICO** | **2023** | **2024** | **2025** | **Var.** | **9M25** | **9M26** | **Var.** | **3Q25** | **3Q26** | **Var.** |
| **Car rental and Used Car Sales net revenues** | **10.8** | **107.0** | **222.9** | **108.3%** | **161.1** | **205.7** | **27.7%** | **65.4** | **72.1** | **10.2%** |
| Direct costs - Car Rental and Car Sales | (23.4) | (136.2) | (241.3) | 77.2% | (177.4) | (205.3) | 15.7% | (69.9) | (65.0) | -7.0% |
| **Gross profit** | **(12.6)** | **(29.2)** | **(18.4)** | **-37.0%** | **(16.3)** | **0.4** | **-102.5%** | **(4.5)** | **7.1** | **-257.8%** |
| Operating expenses (SG&A) | (30.0) | (59.6) | (109.8) | 84.2% | (63.3) | (82.4) | 30.2% | (26.0) | (31.2) | 20.0% |
| Depreciation of cars and others | (16.4) | (69.5) | (57.6) | -17.1% | (43.5) | (88.5) | 103.4% | (13.3) | (35.2) | 164.7% |
| **EBITDA** | **(42.6)** | **(88.8)** | **(128.2)** | **44.4%** | **(79.6)** | **(82.0)** | **3.0%** | **(30.5)** | **(24.1)** | **-21.0%** |
| **Operating profit (loss) before financial results and taxes (EBIT)** | **(59.0)** | **(158.3)** | **(185.8)** | **17.4%** | **(123.1)** | **(170.5)** | **38.5%** | **(43.8)** | **(59.3)** | **35.4%** |

| **Operational Data** | **2023** | **2024** | **2025** | **Var.** | **9M25** | **9M26** | **Var.** | **3Q25** | **3Q26** | **Var.** |
|---|---|---|---|---|---|---|---|---|---|---|
| End of period fleet (*) | 1,266 | 2,137 | 2,780 | 30.1% | 2,464 | 7,242 | 193.9% | 2,464 | 7,242 | 193.9% |
| Number of cars purchased | 1,262 | 1,297 | 2,579 | 98.8% | 1,789 | 5,748 | 221.3% | 967 | 817 | -15.5% |
| Number of cars sold | - | 396 | 1,855 | 368.4% | 1,389 | 1,246 | -10.3% | 679 | 278 | -59.1% |
| Number of branches | 10.0 | 18.0 | 29.0 | 61.1% | 19.0 | 39.0 | 105.3% | 19.0 | 39.0 | 105.3% |
| Number of Seminovos' stores | - | - | 5 | 100.0% | - | 7 | 100.0% | - | 7 | 100.0% |

In 3Q26, we continued strengthening the foundations of our operations, ending the period with 39 **Car Rental** locations and 7 **Seminovos** stores.

The significant increase in the end-of-period fleet from 3Q25 to 3Q26 and the network expansion are intended to support revenue growth and diversification, as well as the gradual dilution of costs and expenses.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB

# 17 – Fleet Rental – R$ million

(R$ million)

| Fleet Rental | 2022 | 2023 | 2024 | 2025 | Var. | 2025 ajustado(***) | 9M25 | 9M26 | Var. | 9M25 ajustado(***) | 3Q25 | 3Q26 | Var. | 3T25 ajustado(***) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fleet rental gross revenues, net of discounts and cancellations | 3,567.7 | 7,367.4 | 9,213.5 | 10,001.0 | 8.5% | 10,001.0 | 7,455.5 | 7,862.1 | 5.5% | 7,455.5 | 2,507.2 | 2,676.6 | 6.8% | 2,507.2 |
| Taxes on revenues | (343.0) | (690.2) | (860.0) | (932.7) | 8.5% | (932.7) | (695.8) | (731.7) | 5.2% | (695.8) | (234.2) | (248.7) | 6.2% | (234.2) |
| **fleet rental net revenues** | **3,224.7** | **6,677.2** | **8,353.5** | **9,068.3** | **8.6%** | **9,068.3** | **6,759.7** | **7,130.4** | **5.5%** | **6,759.7** | **2,273.0** | **2,427.9** | **6.8%** | **2,273.0** |
| Fleet rental costs | (678.6) | (1,268.4) | (2,002.7) | (1,688.5) | -15.7% | (1,681.8) | (1,314.7) | (1,079.4) | -17.9% | (1,308.0) | (423.7) | (316.0) | -25.4% | (417.0) |
| **Gross profit** | **2,546.1** | **5,408.8** | **6,350.8** | **7,379.8** | **16.2%** | **7,386.5** | **5,445.0** | **6,051.0** | **11.1%** | **5,451.7** | **1,849.3** | **2,111.9** | **14.2%** | **1,856.0** |
| Operating expenses (SG&A) | (433.3) | (559.4) | (768.0) | (797.5) | 3.8% | (797.5) | (621.1) | (577.7) | -7.0% | (621.1) | (188.1) | (200.7) | 6.7% | (188.1) |
| Gain (loss) from divestiture in subsidiaries | - | - | - | - | 0.0% | - | - | 282.4 | 0.0% | - | - | | 0.0% | - |
| **EBITDA** | **2,112.8** | **4,849.4** | **5,582.8** | **6,582.3** | **17.9%** | **6,589.0** | **4,823.9** | **5,755.7** | **19.3%** | **4,830.6** | **1,661.2** | **1,911.2** | **15.0%** | **1,667.9** |
| *EBITDA Margin* | *65.5%* | *72.6%* | *66.8%* | *72.6%* | *5.8 p.p.* | *72.7%* | *71.4%* | *80.7%* | *9.4 p.p.* | *71.5%* | *73.1%* | *78.7%* | *5.6 p.p.* | *73.4%* |
| Other assets depreciation and amortization | (24.7) | (54.8) | (78.9) | (85.3) | 8.1% | (85.3) | (63.8) | (71.8) | 12.5% | (63.8) | (23.1) | (26.4) | 14.3% | (23.1) |
| Write up amortization | (16.0) | 6.5 | (6.8) | (4.0) | -41.2% | **(4.0)** | (4.0) | - | -100.0% | (4.0) | (0.6) | - | -100.0% | (0.6) |
| **EBIT** | **2,072.1** | **4,801.1** | **5,497.1** | **6,493.0** | **18.1%** | **6,499.7** | **4,756.1** | **5,683.9** | **19.5%** | **4,762.8** | **1,637.5** | **1,884.8** | **15.1%** | **1,644.2** |

| Used Car Sales (Seminovos) | 2022 | 2023 | 2024 | 2025 | Var. | 2025 ajustado(***) | 9M25 | 9M26 | Var. | 9M25 ajustado(***) | 3Q25 | 3Q26 | Var. | 3T25 ajustado(***) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Gross revenues, net of discounts and cancellations | 2,066.0 | 4,450.1 | 6,889.6 | 8,198.8 | 19.0% | 8,198.8 | 6,021.6 | 6,836.2 | 13.5% | 6,021.6 | 2,183.6 | 2,218.9 | 1.6% | 2,183.6 |
| Taxes on revenues | (5.8) | (6.0) | (6.9) | (11.8) | 71.0% | (11.8) | (8.0) | (11.0) | 37.5% | (8.0) | (3.0) | (3.6) | 20.0% | (3.0) |
| **Net revenues** | **2,060.2** | **4,444.1** | **6,882.7** | **8,187.0** | **19.0%** | **8,187.0** | **6,013.6** | **6,825.2** | **13.5%** | **6,013.6** | **2,180.6** | **2,215.3** | **1.6%** | **2,180.6** |
| Book value of cars sold (**) | (1,627.1) | (3,915.1) | (6,297.7) | (7,585.9) | 20.5% | (7,548.4) | (5,586.2) | (6,282.3) | 12.5% | (5,548.7) | (2,042.0) | (2,026.9) | -0.7% | (2,004.5) |
| **Gross profit** | **433.1** | **529.0** | **585.0** | **601.1** | **2.8%** | **638.6** | **427.4** | **542.9** | **27.0%** | **464.9** | **138.6** | **188.4** | **35.9%** | **176.1** |
| Operating expenses (SG&A) | (191.6) | (214.6) | (320.5) | (400.0) | 24.8% | (400.0) | (286.5) | (329.0) | 14.8% | (286.5) | (104.4) | (108.1) | 3.5% | (104.4) |
| **EBITDA** | **241.5** | **314.4** | **264.5** | **201.1** | **-24.0%** | **238.6** | **140.9** | **213.9** | **51.8%** | **178.4** | **34.2** | **80.3** | **134.8%** | **71.7** |
| *EBITDA Margin* | *11.7%* | *7.1%* | *3.8%* | *2.5%* | *-1.4 p.p.* | *2.9%* | *2.3%* | *3.1%* | *0.8 p.p.* | *3.0%* | *1.6%* | *3.6%* | *2.1 p.p.* | *3.3%* |
| Cars depreciation | (549.0) | (1,598.9) | (2,606.9) | (2,660.5) | 2.1% | (2,401.1) | (2,049.9) | (1,935.7) | -5.6% | (1,790.5) | (863.1) | (652.8) | -24.4% | (603.7) |
| Other assets depreciation and amortization | (21.7) | (24.8) | (35.5) | (45.2) | 27.3% | (45.2) | (33.6) | (32.7) | -2.7% | (33.6) | (11.3) | (11.3) | 0.0% | (11.3) |
| Write up amortization | (250.7) | (334.3) | 16.4 | 48.4 | 195.1% | 48.4 | 39.2 | 8.4 | -78.6% | 39.2 | 15.1 | 2.8 | -81.5% | 15.1 |
| **EBIT** | **(579.9)** | **(1,643.6)** | **(2,361.5)** | **(2,456.2)** | **4.0%** | **(2,159.3)** | **(1,903.4)** | **(1,746.1)** | **-8.3%** | **(1,606.5)** | **(825.1)** | **(581.0)** | **-29.6%** | **(528.2)** |

| Total Fleet Rental | 2022 | 2023 | 2024 | 2025 | Var. | 2025 ajustado(***) | 9M25 | 9M26 | Var. | 9M25 ajustado(***) | 3Q25 | 3Q26 | Var. | 3T25 ajustado(***) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Net revenues** | **5,284.9** | **11,121.3** | **15,236.2** | **17,255.3** | **13.3%** | **17,255.3** | **12,773.3** | **13,955.6** | **9.3%** | **12,773.3** | **4,453.6** | **4,643.2** | **4.3%** | **4,453.6** |
| Direct costs | (2,305.7) | (5,183.5) | (8,300.4) | (9,274.4) | 11.7% | (9,230.2) | (6,900.9) | (7,361.7) | 6.7% | (6,856.7) | (2,465.7) | (2,342.9) | -5.0% | (2,421.5) |
| **Gross profit** | **2,979.2** | **5,937.8** | **6,935.8** | **7,980.9** | **15.1%** | **8,025.1** | **5,872.4** | **6,593.9** | **12.3%** | **5,916.6** | **1,987.9** | **2,300.3** | **15.7%** | **2,032.1** |
| Operating expenses (SG&A) | (624.9) | (774.0) | (1,088.5) | (1,197.5) | 10.0% | (1,197.5) | (907.6) | (906.7) | -0.1% | (907.6) | (292.5) | (308.8) | 5.6% | (292.5) |
| Gain (loss) from divestiture in subsidiaries | - | - | - | - | - | - | - | 282.4 | - | - | - | - | - | - |
| **EBITDA** | **2,354.3** | **5,163.8** | **5,847.3** | **6,783.4** | **16.0%** | **6,827.6** | **4,964.8** | **5,969.6** | **20.2%** | **5,009.0** | **1,695.4** | **1,991.5** | **17.5%** | **1,739.6** |
| *EBITDA margin* | *44.5%* | *46.4%* | *38.4%* | *39.3%* | *0.9 p.p.* | *39.6%* | *38.9%* | *42.8%* | *3.9 p.p.* | *39.2%* | *38.1%* | *42.9%* | *4.8 p.p.* | *39.1%* |
| Cars depreciation | (549.0) | (1,598.9) | (2,606.9) | (2,660.5) | 2.1% | (2,401.1) | (2,049.9) | (1,935.7) | -5.6% | (1,790.5) | (863.1) | (652.8) | -24.4% | (603.7) |
| Other assets depreciation and amortization | (46.4) | (79.6) | (114.4) | (130.5) | 14.1% | (130.5) | (97.4) | (104.5) | 7.3% | (97.4) | (34.4) | (37.7) | 9.6% | (34.4) |
| Write up amortization | (266.7) | (327.8) | 9.6 | 44.4 | 362.5% | 44.4 | 35.2 | 8.4 | -76.1% | 35.2 | 14.5 | 2.8 | -80.7% | 14.5 |
| **Operating profit (loss) before financial results and taxes (EBIT)** | **1,492.2** | **3,157.5** | **3,135.6** | **4,036.8** | **28.7%** | **4,340.4** | **2,852.7** | **3,937.8** | **38.0%** | **3,156.3** | **812.4** | **1,303.8** | **60.5%** | **1,116.0** |

| Operational Data | 2022 | 2023 | 2024 | 2025 | Var. | 2025 | 9M25 | 9M26 | Var. | 9M25 | 3Q25 | 3Q26 | Var. | 3Q25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Average operating fleet (*) | 142,703 | 258,334 | 288,783 | 281,780 | -2.4% | 281,780 | 282,454 | 281,460 | -0.4% | 282,454 | 280,695 | 282,882 | 0.8% | 280,695 |
| Average rented fleet (*) | 137,700 | 239,839 | 263,494 | 260,539 | -1.1% | 260,539 | 261,324 | 261,483 | 0.1% | 261,324 | 259,381 | 263,968 | 1.8% | 259,381 |
| Average operating fleet age (in months) | 19.9 | 18.3 | 18.7 | 20.1 | 7.4% | 20.1 | 20.2 | 19.6 | -3.0% | 20.2 | 20.4 | 19.7 | -3.4% | 20.4 |
| End of period fleet (*) | 259,626 | 309,059 | 312,751 | 303,684 | -2.9% | 303,684 | 303,515 | 311,905 | 2.8% | 303,515 | 303,515 | 311,905 | 2.8% | 303,515 |
| Rented Fleet | 259,596 | 309,059 | 312,751 | 303,684 | -2.9% | 303,684 | 303,515 | 311,905 | 2.8% | 303,515 | 303,515 | 311,905 | 2.8% | 303,515 |
| Managed Fleet | 30 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Number of rental days - in thousands (net of fleet replacement service) | 48,585 | 85,835 | 94,445 | 93,438 | -1.1% | 93,438 | 70,250 | 70,487 | 0.3% | 70,250 | 23,287 | 23,725 | 1.9% | 23,287 |
| Average daily rental revenues per car (R$) | 72.97 | 82.93 | 94.26 | 103.27 | 9.6% | 103.27 | 102.39 | 108.88 | 6.3% | 102.39 | 104.03 | 110.61 | 6.3% | 104.03 |
| Annualized average depreciation per car (R$) | 3,855 | 6,026 | 9,027 | 9,441 | 4.6% | 9,441 | 9,676 | 9,170 | -5.2% | 9,676 | 12,298 | 9,231 | -24.9% | 12,298 |
| Utilization rate (Does not include cars in preparation and decomissioning) | 96.7% | 95.6% | 95.2% | 96.1% | *0.9 p.p.* | 96.1% | 95.6% | 96.8% | *1.2 p.p.* | 95.6% | 94.9% | 96.9% | *2.0 p.p.* | 94.9% |
| Number of cars purchased | 84,179 | 116,002 | 100,585 | 95,327 | -5.2% | 95,327 | 67,943 | 97,316 | 43.2% | 67,943 | 26,414 | 35,544 | 34.6% | 26,414 |
| Number of cars sold | 29,053 | 65,938 | 95,569 | 103,612 | 8.4% | 103,612 | 76,548 | 86,456 | 12.9% | 76,548 | 26,271 | 27,724 | 5.5% | 26,271 |
| Average sold fleet age (in months) | 36.3 | 36.5 | 35.0 | 33.5 | -4.3% | 33.5 | 33.5 | 34.5 | 3.0% | 33.5 | 33.2 | 34.5 | 3.9% | 33.2 |
| Average total fleet | 158,386 | 282,359 | 309,348 | 304,170 | -1.7% | 304,170 | 304,500 | 304,767 | 0.1% | 304,500 | 303,321 | 308,706 | 1.8% | 303,321 |
| Average value of total fleet - R$ million | 11,313 | 23,348 | 27,033 | 26,816 | -0.8% | 26,816 | 26,842 | 27,346 | 1.9% | 26,842 | 26,699 | 27,996 | 4.9% | 26,699 |
| Average value per car in the period - R$ thsd | 71.4 | 82.7 | 87.4 | 88.2 | 0.9% | 88.2 | 88.2 | 89.7 | 1.7% | 88.2 | 88.0 | 90.7 | 3.1% | 88.0 |

(*) in 4Q22 the Company concluded the carve-out sale, with a reduction of 49,296 cars in the end of period fleet. The 3Q22 numbers account for these cars.
(**) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24
(***) 3Q25 and 9M25: Adjusted for the IPI effects totaling R$929 million in 3Q25, of which R$137 million impacted EBITDA and R$792 million impacted EBIT

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# 18 – Consolidated Results – R$ million

| (R$ million) Consolidated Results | 2022 | 2023 | 2024 | 2025 | Var. | 2025 ajustado(**) | 9M25 | 9M26 | Var. | 9M25 ajustado(**) | 3Q25 | 3Q26 | Var. | 3Q25 adjusted(**) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Gross revenues** | **18,840.0** | **30,472.8** | **39,168.2** | **43,821.8** | **11.9%** | **43,821.8** | **32,282.2** | **38,528.3** | **19.3%** | **32,282.2** | **11,244.8** | **12,846.6** | **14.2%** | **11,244.8** |
| Car and Fleet Rentals and Franchising | 10,779.2 | 16,496.8 | 19,947.6 | 21,601.8 | 8.3% | 21,601.8 | 15,949.3 | 17,400.0 | 9.1% | 15,949.3 | 5,397.7 | 6,061.4 | 12.3% | 5,397.7 |
| Car Rental and Franchising | 7,211.5 | 9,129.4 | 10,734.1 | 11,600.8 | 8.1% | 11,600.8 | 8,493.8 | 9,537.9 | 12.3% | 8,493.8 | 2,890.5 | 3,384.8 | 17.1% | 2,890.5 |
| Fleet Rental | 3,567.7 | 7,367.4 | 9,213.5 | 10,001.0 | 8.5% | 10,001.0 | 7,455.5 | 7,862.1 | 5.5% | 7,455.5 | 2,507.2 | 2,676.6 | 6.8% | 2,507.2 |
| Car sales | 8,060.8 | 13,976.0 | 19,220.6 | 22,220.0 | 15.6% | 22,220.0 | 16,332.9 | 21,128.3 | 29.4% | 16,332.9 | 5,847.1 | 6,785.2 | 16.0% | 5,847.1 |
| Car Rental and Franchising | 5,994.8 | 9,525.9 | 12,331.0 | 14,021.2 | 13.7% | 14,021.2 | 10,311.3 | 14,292.1 | 38.6% | 10,311.3 | 3,663.5 | 4,566.3 | 24.6% | 3,663.5 |
| Fleet Rental | 2,066.0 | 4,450.1 | 6,889.6 | 8,198.8 | 19.0% | 8,198.8 | 6,021.6 | 6,836.2 | 13.5% | 6,021.6 | 2,183.6 | 2,218.9 | 1.6% | 2,183.6 |
| Taxes on revenues | (1,056.6) | (1,570.2) | (1,896.6) | (2,040.2) | 7.6% | (2,040.2) | (1,510.8) | (1,639.2) | 8.5% | (1,510.8) | (512.7) | (568.6) | 10.9% | (512.7) |
| Car and Fleet Rentals and Franchising | (1,044.3) | (1,553.3) | (1,865.6) | (2,003.7) | 7.4% | (2,003.7) | (1,485.1) | (1,600.7) | 7.8% | (1,485.1) | (504.1) | (555.8) | 10.3% | (504.1) |
| Car sales | (12.3) | (16.9) | (31.0) | (36.5) | 17.7% | (36.5) | (25.7) | (38.5) | 49.8% | (25.7) | (8.6) | (12.8) | 48.8% | (8.6) |
| **Net revenues** | **17,783.4** | **28,902.6** | **37,271.6** | **41,781.6** | **12.1%** | **41,781.6** | **30,771.4** | **36,889.1** | **19.9%** | **30,771.4** | **10,732.1** | **12,278.0** | **14.4%** | **10,732.1** |
| Car and Fleet Rentals and Franchising | 9,734.9 | 14,943.5 | 18,082.0 | 19,598.1 | 8.4% | 19,598.1 | 14,464.2 | 15,799.3 | 9.2% | 14,464.2 | 4,893.6 | 5,505.6 | 12.5% | 4,893.6 |
| Car sales | 8,048.5 | 13,959.1 | 19,189.6 | 22,183.5 | 15.6% | 22,183.5 | 16,307.2 | 21,089.8 | 29.3% | 16,307.2 | 5,838.5 | 6,772.4 | 16.0% | 5,838.5 |
| **Direct costs and expenses** | **(9,173.2)** | **(16,157.4)** | **(22,547.3)** | **(24,859.2)** | **10.3%** | **(24,722.5)** | **(18,429.2)** | **(22,510.8)** | **22.1%** | **(18,292.5)** | **(6,558.3)** | **(7,312.5)** | **11.5%** | **(6,421.6)** |
| Car and Fleet Rentals and Franchising | (2,519.0) | (3,327.7) | (4,828.9) | (4,148.2) | -14.1% | (4,129.5) | (3,174.3) | (2,968.8) | -6.5% | (3,155.6) | (1,031.9) | (1,005.1) | -2.6% | (1,013.2) |
| Car Rental and Franchising | (1,840.4) | (2,059.3) | (2,826.2) | (2,459.7) | -13.0% | (2,447.7) | (1,859.6) | (1,889.4) | 1.6% | (1,847.6) | (608.2) | (689.1) | 13.3% | (596.2) |
| Fleet Rental | (678.6) | (1,268.4) | (2,002.7) | (1,688.5) | -15.7% | (1,681.8) | (1,314.7) | (1,079.4) | -17.9% | (1,308.0) | (423.7) | (316.0) | -25.4% | (417.0) |
| Car sales (book value) (*) | (6,654.2) | (12,829.7) | (17,718.4) | (20,711.0) | 16.9% | (20,593.0) | (15,254.9) | (19,542.0) | 28.1% | (15,136.9) | (5,526.4) | (6,307.4) | 14.1% | (5,408.4) |
| Car Rental | (5,027.1) | (8,914.6) | (11,420.7) | (13,125.1) | 14.9% | (13,044.6) | (9,668.7) | (13,259.7) | 37.1% | (9,588.2) | (3,484.4) | (4,280.5) | 22.8% | (3,403.9) |
| Fleet Rental | (1,627.1) | (3,915.1) | (6,297.7) | (7,585.9) | 20.5% | (7,548.4) | (5,586.2) | (6,282.3) | 12.5% | (5,548.7) | (2,042.0) | (2,026.9) | -0.7% | (2,004.5) |
| **Gross profit** | **8,610.2** | **12,745.2** | **14,724.3** | **16,922.4** | **14.9%** | **17,059.1** | **12,342.2** | **14,378.3** | **16.5%** | **12,478.9** | **4,173.8** | **4,965.5** | **19.0%** | **4,310.5** |
| **Operating expenses (SG&A)** | **(2,021.1)** | **(2,222.3)** | **(2,809.6)** | **(3,169.0)** | **12.8%** | **(3,169.0)** | **(2,316.0)** | **(2,478.2)** | **7.0%** | **(2,316.0)** | **(766.7)** | **(936.2)** | **22.1%** | **(766.7)** |
| Car and Fleet Rentals and Franchising | (1,384.0) | (1,491.5) | (1,782.3) | (2,019.4) | 13.3% | (2,019.4) | (1,487.1) | (1,675.1) | 12.6% | (1,487.1) | (486.7) | (581.2) | 19.4% | (486.7) |
| Car sales | (637.1) | (730.8) | (1,027.3) | (1,149.6) | 11.9% | (1,149.6) | (828.9) | (1,085.5) | 31.0% | (828.9) | (280.0) | (355.0) | 26.8% | (280.0) |
| Gain (loss) from divestiture in subsidiaries | - | - | - | - | - | - | - | 282.4 | - | - | - | - | - | - |
| **EBITDA** | **6,589.1** | **10,522.9** | **11,914.7** | **13,753.4** | **15.4%** | **13,890.1** | **10,026.2** | **11,900.1** | **18.7%** | **10,162.9** | **3,407.1** | **4,029.3** | **18.3%** | **3,543.8** |
| Car and Fleet Rentals and Franchising | 5,831.9 | 10,124.3 | 11,470.8 | 13,430.5 | 17.1% | 13,449.2 | 9,802.8 | 11,437.8 | 16.7% | 9,821.5 | 3,375.0 | 3,919.3 | 16.1% | 3,393.7 |
| *Car and Fleet Rentals and Franchising EBITDA Margin* | *59.9%* | *67.8%* | *63.4%* | *68.5%* | *5.1 p.p.* | *68.6%* | *67.8%* | *72.4%* | *4.6 p.p.* | *67.9%* | *69.0%* | *71.2%* | *2.2 p.p.* | *69.3%* |
| Car sales | 757.2 | 398.6 | 443.9 | 322.9 | -27.3% | 440.9 | 223.4 | 462.3 | 106.9% | 341.4 | 32.1 | 110.0 | 242.7% | 150.1 |
| *Used car sales EBITDA Margin* | *9.4%* | *2.9%* | *2.3%* | *1.5%* | *-0.9 p.p.* | *2.0%* | *1.4%* | *2.2%* | *0.8 p.p.* | *2.1%* | *0.5%* | *1.6%* | *1.1 p.p.* | *2.6%* |
| **Depreciation and amortization** | **(2,059.7)** | **(4,624.4)** | **(6,109.5)** | **(5,941.8)** | **-2.7%** | **(5,149.3)** | **(4,609.4)** | **(4,326.6)** | **-6.1%** | **(3,816.9)** | **(2,074.7)** | **(1,513.2)** | **-27.1%** | **(1,282.2)** |
| Cars depreciation expenses | (1,439.5) | (3,844.7) | (5,609.7) | (5,413.3) | -3.5% | (4,620.8) | (4,220.8) | (3,859.7) | -8.6% | (3,428.3) | (1,945.2) | (1,349.3) | -30.6% | (1,152.7) |
| Other assets depreciation and amortization | (289.4) | (446.5) | (523.8) | (573.4) | 9.5% | (573.4) | (424.3) | (475.3) | 12.0% | (424.3) | (144.0) | (166.7) | 15.8% | (144.0) |
| Write up amortization | (330.8) | (333.2) | 24.0 | 44.9 | 87.1% | 44.9 | 35.7 | 8.4 | -76.5% | 35.7 | 14.5 | 2.8 | -80.7% | 14.5 |
| **EBIT** | **4,529.4** | **5,898.5** | **5,805.2** | **7,811.6** | **34.6%** | **8,740.8** | **5,416.8** | **7,573.5** | **39.8%** | **6,346.0** | **1,332.4** | **2,516.1** | **88.8%** | **2,261.6** |
| *EBIT Margin* | *46.5%* | *39.5%* | *32.1%* | *39.9%* | *7.8 p.p.* | *44.6%* | *37.4%* | *47.9%* | *10.5 p.p.* | *43.9%* | *27.2%* | *45.7%* | *18.5 p.p.* | *46.2%* |
| Equity equivalence result | 0.1 | | | | | | - | | | | | | | |
| Financial (expenses) revenues, net | (2,110.6) | (4,024.3) | (3,938.7) | (4,613.7) | 17.1% | (4,613.8) | (3,415.4) | (3,495.9) | 2.4% | (3,415.4) | (1,220.0) | (1,248.8) | 2.4% | (1,220.0) |
| **EBT** | **2,418.9** | **1,874.2** | **1,866.5** | **3,197.9** | **71.3%** | **4,127.0** | **2,001.4** | **4,077.6** | **103.7%** | **2,930.6** | **112.4** | **1,267.3** | **1027.5%** | **1,041.6** |
| Income tax and social contribution | (577.8) | (71.1) | (53.2) | (1,327.4) | 2395.1% | (706.5) | (1,069.4) | (727.3) | -32.0% | (448.5) | 145.7 | (141.9) | -197.4% | (170.2) |
| Minority interest | - | - | - | - | - | | - | | - | | | | - | |
| **Net income** | **1,841.1** | **1,803.1** | **1,813.3** | **1,870.5** | **3.2%** | **3,420.5** | **932.0** | **3,350.3** | **259.5%** | **2,482.1** | **258.1** | **1,125.4** | **336.0%** | **871.4** |

(*) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

(**) 3Q25 and 9M25: Adjusted for the IPI effects totaling R$929 million in 3Q25, of which R$137 million impacted EBITDA, R$792 million impacted EBIT, and R$613 million impacted net income, and for the write-off of Locamerica's tax loss carryforwards.

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# 19 – Operating Data

| (R$ million) | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fleet and operational scale** | **2022** | **2023** | **2024** | **2025** | **Var.** | **9M25** | **9M26** | **Var.** | **3Q25** | **3Q26** | **Var.** |
| **Average operating fleet - Brazil** | **389,625** | **543,437** | **582,483** | **572,375** | -1.7% | **571,130** | **579,656** | 1.5% | **564,067** | **588,670** | 4.4% |
| Car Rental - Brazil (**) | 246,922 | 285,103 | 293,700 | 290,595 | -1.1% | 288,676 | 298,196 | 3.3% | 283,372 | 305,788 | 7.9% |
| Fleet Rental | 142,703 | 258,334 | 288,783 | 281,780 | -2.4% | 282,454 | 281,460 | -0.4% | 280,695 | 282,882 | 0.8% |
| **Average rented fleet - Brazil** | **322,828** | **451,364** | **479,785** | **475,527** | -0.9% | **474,980** | **487,255** | 2.6% | **472,703** | **498,731** | 5.5% |
| Car Rental - Brazil (**) | 185,129 | 211,526 | 216,291 | 214,988 | -0.6% | 213,656 | 225,772 | 5.7% | 213,322 | 234,763 | 10.1% |
| Fleet Rental | 137,700 | 239,839 | 263,494 | 260,539 | -1.1% | 261,324 | 261,483 | 0.1% | 259,381 | 263,968 | 1.8% |
| **Fleet at end of period - consolidated** | **591,041** | **657,612** | **669,362** | **658,496** | -1.6% | **634,731** | **679,297** | 7.0% | **634,731** | **679,297** | 7.0% |
| Car Rental - Brazil (**) | 331,445 | 347,287 | 354,474 | 352,032 | -0.7% | 328,752 | 360,150 | 9.6% | 328,752 | 360,150 | 9.6% |
| Car Rental - Mexico | - | 1,266 | 2,137 | 2,780 | 30.1% | 2,464 | 7,242 | 193.9% | 2,464 | 7,242 | 193.9% |
| Fleet Rental | 259,596 | 309,059 | 312,751 | 303,684 | -2.9% | 303,515 | 311,905 | 2.8% | 303,515 | 311,905 | 2.8% |
| Managed fleet at end period - Fleet Rental | - | - | - | - | - | - | - | - | - | - | - |
| **Average fleet at end of period - Brazil** | **434,275** | **601,741** | **635,867** | **633,742** | -0.3% | **629,173** | **653,984** | 3.9% | **628,142** | **668,604** | 6.4% |
| Car Rental - Brazil | 275,889 | 319,382 | 326,519 | 329,572 | 0.9% | 324,673 | 349,217 | 7.6% | 324,821 | 359,898 | 10.8% |
| Fleet Rental | 158,386 | 282,359 | 309,348 | 304,170 | -1.7% | 304,500 | 304,767 | 0.1% | 303,321 | 308,706 | 1.8% |
| **Average age of operating fleet (months)** | **17.4** | **15.3** | **15.4** | **15.2** | -1.0% | **15.4** | **13.9** | -9.8% | **15.5** | **13.5** | -12.8% |
| Car Rental - Brazil | 15.9 | 12.6 | 12.1 | 10.5 | -13.2% | 10.7 | 8.5 | -20.6% | 10.7 | 7.8 | -27.1% |
| Fleet Rental | 19.9 | 18.3 | 18.7 | 20.1 | 7.4% | 20.2 | 19.6 | -3.0% | 20.4 | 19.7 | -3.4% |

| **Volume, pricing and productivity** | **2022** | **2023** | **2024** | **2025** | **Var.** | **9M25** | **9M26** | **Var.** | **3Q25** | **3Q26** | **Var.** |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Number of rental days - Brazil (In thousands)** | **114,594** | **161,054** | **170,628** | **169,218** | -0.8% | **126,526** | **130,220** | 2.9% | **42,246** | **44,701** | 5.8% |
| Car Rental - Brazil | 67,649 | 77,218 | 79,171 | 78,475 | -0.9% | 58,326 | 61,652 | 5.7% | 19,629 | 21,595 | 10.0% |
| Rental days for Fleet Rental replacement service | (1,640) | (1,999) | (2,988) | (2,695) | -9.8% | (2,051) | (1,919) | -6.4% | (670) | (620) | -7.5% |
| Car Rental - Net | 66,009 | 75,219 | 76,183 | 75,780 | -0.5% | 56,276 | 59,733 | 6.1% | 18,959 | 20,976 | 10.6% |
| Fleet Rental | 48,585 | 85,835 | 94,766 | 93,785 | -1.0% | 70,549 | 70,601 | 0.1% | 23,344 | 23,757 | 1.8% |
| Rental days for Car Rental replacement service | - | - | (321) | (347) | 7.9% | (299) | (113) | -62.1% | (57) | (32) | -44.1% |
| Fleet Rental - Net | 48,585 | 85,835 | 94,445 | 93,438 | -1.1% | 70,250 | 70,487 | 0.3% | 23,288 | 23,725 | 1.9% |
| **Utilization rate (does not include cars in preparation and decomissi** | | | | | | | | | - | | |
| Car Rental - Brazil | 79.6% | 78.6% | 79.0% | 79.7% | *0.7 p.p.* | 79.5% | 82.1% | *2.6 p.p.* | 80.8% | 82.4% | *1.6 p.p.* |
| Fleet Rental | 96.7% | 95.6% | 95.2% | 96.1% | *0.9 p.p.* | 95.6% | 96.8% | *1.2 p.p.* | 94.9% | 96.9% | *2.0 p.p.* |
| **Average daily rental (R$)** | | | | | | | | | - | | |
| Car Rental - Brazil (*) | 108.57 | 120.54 | 139.08 | 150.78 | 8.4% | 148.71 | 156.63 | 5.3% | 150.14 | 157.92 | 5.2% |
| Fleet Rental | 72.97 | 82.93 | 94.26 | 103.27 | 9.6% | 102.39 | 108.88 | 6.3% | 104.03 | 110.61 | 6.3% |
| **Average annual gross revenues per operating car (R$ thousand)** | | | | | | | | | - | | |
| Car Rental total | 29.0 | 31.8 | 48.7 | 39.4 | -19.1% | 58.2 | 42.4 | -27.2% | 40.9 | 43.8 | 7.1% |
| Fleet Rental | 24.8 | 27.6 | 41.1 | 34.2 | -16.8% | 51.0 | 36.9 | -27.6% | 35.1 | 38.0 | 8.2% |

| **Fleet investment and economics** | **2022** | **2023** | **2024** | **2025** | **Var.** | **9M25** | **9M26** | **Var.** | **3Q25** | **3Q26** | **Var.** |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Average fleet value (R$ million)** | **28,512.5** | **45,423.6** | **51,580.8** | **52,660.6** | 2.1% | **52,270.6** | **56,379.6** | 7.9% | **52,066.4** | **58,750.7** | 12.8% |
| Car Rental - Brazil | 17,199.0 | 22,075.1 | 24,547.6 | 25,844.3 | 5.3% | 25,428.2 | 29,033.2 | 14.2% | 25,367.6 | 30,754.4 | 21.2% |
| Fleet Rental | 11,313.5 | 23,348.5 | 27,033.2 | 26,816.2 | -0.8% | 26,842.4 | 27,346.4 | 1.9% | 26,698.8 | 27,996.3 | 4.9% |
| **Average value per car in the period (R$ thousand)** | | | | | | | | | - | | |
| Car Rental - Brazil | 62.3 | 69.1 | 75.2 | 78.4 | 4.3% | 78.3 | 83.1 | 6.1% | 78.1 | 85.5 | 9.5% |
| Fleet Rental | 71.4 | 82.7 | 87.4 | 88.2 | 0.9% | 88.2 | 89.7 | 1.7% | 88.0 | 90.7 | 3.1% |
| **Fleet investment (R$ million, include accessories)** | **22,400.3** | **25,949.6** | **26,297.3** | **26,318.6** | 0.1% | **17,001.3** | **28,145.1** | 65.5% | **7,035.2** | **8,579.8** | 22.0% |
| Car Rental - Brazil (**) | 14,305.9 | 14,256.4 | 16,317.1 | 16,281.0 | -0.2% | 9,881.4 | 17,731.1 | 79.4% | 4,290.4 | 4,822.7 | 12.4% |
| Car Rental - Mexico | - | 46.7 | 96.9 | 219.5 | 126.5% | 159.2 | 471.7 | 196.3% | 95.4 | 75.2 | -21.2% |
| Fleet Rental | 8,094.4 | 11,646.5 | 9,883.3 | 9,818.1 | -0.7% | 6,960.7 | 9,942.3 | 42.8% | 2,649.4 | 3,681.9 | 39.0% |
| **Number of cars purchased** | **254,929** | **289,884** | **294,550** | **288,926** | -1.9% | **187,069** | **298,265** | 59.4% | **78,311** | **90,628** | 15.7% |
| Car Rental - Brazil | 170,750 | 172,620 | 192,668 | 191,020 | -0.9% | 117,337 | 195,201 | 66.4% | 50,930 | 54,267 | 6.6% |
| Car Rental - Mexico | - | 1,262 | 1,297 | 2,579 | 98.8% | 1,789 | 5,748 | 221.3% | 967 | 817 | -15.5% |
| Fleet Rental | 84,179 | 116,002 | 100,585 | 95,327 | -5.2% | 67,943 | 97,316 | 43.2% | 26,414 | 35,544 | 34.6% |
| **Annualized average depreciation per car (R$)** | **3,697.4** | **6,187.8** | **9,572.7** | **9,408.2** | -1.7% | **9,802.0** | **8,740.2** | -10.8% | **13,744.6** | **8,984.7** | -34.6% |
| Car Rental - Brazil | 3,606.3 | 6,334.9 | 10,109.4 | 9,375.9 | -7.3% | 9,925.1 | 8,334.1 | -16.0% | 15,177.1 | 8,756.8 | -42.3% |
| Fleet Rental | 3,855.1 | 6,025.5 | 9,026.8 | 9,441.5 | 4.6% | 9,676.3 | 9,170.4 | -5.2% | 12,298.4 | 9,231.1 | -24.9% |

| **Fleet renewal and used car sales** | **2022** | **2023** | **2024** | **2025** | **Var.** | **9M25** | **9M26** | **Var.** | **3Q25** | **3Q26** | **Var.** |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Number of cars sold** | **118,538** | **221,379** | **280,240** | **298,307** | 6.4% | **220,483** | **276,523** | 25.4% | **76,152** | **88,128** | 15.7% |
| Car Rental - Brazil | 89,485 | 155,441 | 184,275 | 192,840 | 4.6% | 142,546 | 188,821 | 32.5% | 49,202 | 60,126 | 22.2% |
| Car Rental - Mexico | - | - | 396 | 1,855 | 368.4% | 1,389 | 1,246 | -10.3% | 679 | 278 | -59.1% |
| Fleet Rental | 29,053 | 65,938 | 95,569 | 103,612 | 8.4% | 76,548 | 86,456 | 12.9% | 26,271 | 27,724 | 5.5% |
| **Average age of cars sold** | **30.3** | **30.7** | **27.3** | **26.0** | -4.9% | **26.1** | **24.1** | -7.9% | **25.4** | **23.8** | -6.6% |
| Car Rental - Brazil | 28.3 | 28.3 | 23.3 | 21.9 | -6.0% | 22.2 | 19.3 | -13.1% | 21.3 | 18.8 | -11.7% |
| Fleet Rental | 36.3 | 36.5 | 35.0 | 33.5 | -4.3% | 33.5 | 34.5 | 3.0% | 33.2 | 34.5 | 3.9% |

| **Rental branch and used car store network** | **2022** | **2023** | **2024** | **2025** | **Var.** | **9M25** | **9M26** | **Var.** | **3Q25** | **3Q26** | **Var.** |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Number of branches** | **694** | **712** | **706** | **691** | -2.1% | **688** | **698** | 1.5% | **688** | **698** | 1.5% |
| Own locations - RAC Brazil | 522 | 537 | 537 | 517 | -3.7% | 524 | 523 | -0.2% | 524 | 523 | -0.2% |
| Own locations - RAC Mexico | - | 10 | 18 | 29 | 61.1% | 19 | 39 | 105.3% | 19 | 39 | 105.3% |
| Franchisees locations - RAC Brazil | 86 | 79 | 77 | 75 | -2.6% | 75 | 69 | -8.0% | 75 | 69 | -8.0% |
| Franchisees locations - RAC Abroad | 86 | 86 | 74 | 70 | -5.4% | 70 | 67 | -4.3% | 70 | 67 | -4.3% |
| **Number of Seminovos' stores** | **186** | **215** | **242** | **268** | 10.7% | **247** | **283** | 14.6% | **247** | **283** | 14.6% |
| Seminovos | 186 | 215 | 242 | 263 | 8.7% | 247 | 272 | 10.1% | 247 | 272 | 10.1% |
| Seminovos Trucks | - | - | - | - | 0.0% | - | 4 | 0.0% | - | 4 | 0.0% |
| Seminovos Mexico | - | - | - | 5 | 100.0% | - | 7 | | - | 7 | |

(*) Not included the rentals for Fleet Rental Division.
(**) in 4Q22 the Company concluded the carve-out sale, with a reduction of 49,296 cars in the end of period fleet.

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# 20 – Consolidated Financial Statements – IFRS – R$ million

| ASSETS | 2022 | 2023 | 2024 | 2025 | 9M26 |
|---|---|---|---|---|---|
| **CURRENT ASSETS:** | | | | | |
| Cash and cash equivalents | 1,505.6 | 2,000.9 | 3,568.6 | 1,705.5 | 1,417.7 |
| Financial assets | 4,053.8 | 8,321.3 | 7,856.9 | 8,887.4 | 10,030.4 |
| (-) Fair value adjustment of the deposit tied to linked account | | | | | (73.3) |
| Trade accounts receivable | 2,480.2 | 3,681.6 | 4,033.7 | 3,995.1 | 3,664.1 |
| Derivative financial instruments - swap | 283.0 | 87.7 | 572.0 | 339.0 | 392.9 |
| Early vesting of shares – long-term incentive plans | - | - | - | - | 10.1 |
| Other current assets | 1,316.4 | 1,141.5 | 1,287.1 | 1,348.5 | 1,456.0 |
| Decommissioning cars to fleet renewal | 1,976.1 | 2,531.4 | 3,463.6 | 3,444.8 | 5,138.0 |
| Asset held for sale | - | - | - | 134.8 | 146.5 |
| **Total current assets** | **11,615.1** | **17,764.4** | **20,781.9** | **19,855.1** | **22,182.4** |
| | | | | | |
| **NON CURRENT ASSETS:** | | | | | |
| Long-term assets: | | | | | |
| Financial assets | 1,349.9 | 1,186.4 | 1,216.9 | 1,242.7 | - |
| (-) Fair value adjustment of the deposit tied to linked account | (423.0) | (334.3) | (241.8) | (149.7) | - |
| Derivative financial instruments - swap | 365.6 | 377.2 | 1,592.4 | 792.8 | 994.8 |
| Trade accounts receivable | 9.8 | 6.6 | 21.1 | 16.3 | 8.5 |
| Escrow deposit | 220.6 | 265.4 | 241.2 | 242.0 | 272.3 |
| Deferred income tax and social contribution | 23.0 | 38.2 | 457.5 | 479.1 | 535.3 |
| Investments in restricted accounts | 51.4 | - | 56.5 | 58.3 | 64.0 |
| Early vesting of shares – long-term incentive plans | - | - | - | - | 419.1 |
| Other non current assets | 580.9 | 675.5 | 397.5 | 423.9 | 782.3 |
| **Total long-term assets** | **2,178.2** | **2,215.0** | **3,741.3** | **3,105.4** | **3,076.3** |
| | | | | | |
| Investments: | 1.2 | - | - | - | - |
| Property and equipment | | | | | |
| Cars | 41,254.1 | 49,914.3 | 51,461.5 | 51,314.5 | 54,014.5 |
| Right of use | 834.7 | 1,122.8 | 1,190.1 | 1,142.4 | 1,176.4 |
| Other | 931.7 | 1,079.3 | 1,190.8 | 1,274.9 | 1,434.8 |
| | | | | | |
| Intangible: | | | | | |
| Software and others | 373.7 | 388.0 | 414.7 | 438.4 | 459.2 |
| Goodwill on acquisition of investments | 8,463.3 | 8,463.3 | 8,463.3 | 8,435.9 | 8,307.6 |
| **Total non current assets** | **54,036.9** | **63,182.7** | **66,461.7** | **65,711.5** | **68,468.8** |
| | | | | | |
| **TOTAL ASSETS** | **65,652.0** | **80,947.1** | **87,243.6** | **85,566.6** | **90,651.2** |

| LIABILITIES AND SHAREHOLDERS' EQUITY | 2022 | 2023 | 2024 | 2025 | 9M26 |
|---|---|---|---|---|---|
| **CURRENT LIABILITIES:** | | | | | |
| Trade accounts payable | 6,177.8 | 8,881.4 | 10,026.4 | 9,342.6 | 10,033.7 |
| Assignment of credit rights | 141.8 | 86.3 | 37.5 | 10.6 | 0.5 |
| Social and labor obligations | 333.7 | 399.2 | 478.7 | 508.5 | 550.1 |
| Loans, financing and debentures | 3,353.5 | 7,226.5 | 5,295.9 | 4,585.2 | 5,038.6 |
| Lease liability | 185.2 | 261.6 | 320.5 | 253.8 | 256.1 |
| Derivative financial instruments - swap | 137.4 | 370.7 | 91.1 | 298.1 | 271.0 |
| Income tax and social contribution | 11.7 | 119.1 | 183.0 | 34.7 | 122.4 |
| Dividends and interest on own capital | 320.4 | 357.4 | 380.1 | 480.5 | 538.0 |
| Other current liabilities | 575.3 | 714.8 | 900.7 | 946.9 | 991.1 |
| Liability held for sale | - | - | - | 104.2 | 16.5 |
| **Total current liabilities** | **11,236.8** | **18,417.0** | **17,713.9** | **16,565.1** | **17,818.0** |
| | | | | | |
| **NON CURRENT LIABILITIES:** | | | | | |
| Assignment of credit rights | 134.2 | 48.1 | 10.6 | - | - |
| Loans, financing and debentures | 29,917.6 | 33,381.1 | 39,470.6 | 39,010.2 | 40,277.1 |
| Lease liability | 727.3 | 966.5 | 1,016.1 | 1,051.1 | 1,097.3 |
| Derivative financial instruments - swap | 260.1 | 260.0 | 13.2 | 125.6 | 311.8 |
| Provisions | 672.5 | 604.3 | 552.7 | 574.9 | 583.8 |
| Deferred income tax and social contribution | 2,010.9 | 1,700.6 | 1,947.9 | 2,493.0 | 2,820.2 |
| Restricted Obligations | 52.1 | 57.9 | 58.6 | 61.5 | 67.6 |
| Other non current liabilities | 69.9 | 113.8 | 117.3 | 146.2 | 115.3 |
| **Total non current liabilities** | **33,844.6** | **37,132.3** | **43,187.0** | **43,462.5** | **45,273.1** |
| | | | | | |
| **Total liabilities** | **45,081.4** | **55,549.3** | **60,900.9** | **60,027.6** | **63,091.1** |
| | | | | | |
| **SHAREHOLDERS' EQUITY:** | | | | | |
| Capital | 12,150.7 | 17,376.9 | 17,908.3 | 19,973.5 | 19,973.5 |
| Expenses with share issues | (43.1) | (118.8) | (118.8) | (118.8) | (118.8) |
| Treasury Shares | (144.6) | (447.2) | (1,208.0) | (1,177.3) | (783.8) |
| Capital Reserves | 4,089.1 | 4,145.2 | 4,206.6 | 4,285.7 | 4,291.1 |
| Earnings Reserves | 4,516.3 | 4,756.8 | 4,890.5 | 2,598.9 | 4,171.4 |
| Equity Valuation Adjustment | (9.2) | - | - | - | - |
| Other comprehensive results | - | (324.0) | 655.5 | (26.6) | 26.7 |
| Participation of non-controlling partners | 11.4 | 8.9 | 8.6 | 3.6 | - |
| **Total shareholders' equity** | **20,570.6** | **25,397.8** | **26,342.7** | **25,539.0** | **27,560.1** |
| | | | | | |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | **65,652.0** | **80,947.1** | **87,243.6** | **85,566.6** | **90,651.2** |

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# 21 – Consolidated Financial Statements – Income Statement – R$ million

| STATEMENT OF INCOME | 2022 | 2023 | 2024 | 2025 | 2025 adjusted | 9M26 |
|---|---|---|---|---|---|---|
| **Total net revenues** | **17,783.4** | **28,902.6** | **37,271.6** | **41,781.6** | **41,781.6** | **36,889.1** |
| | | | | | | |
| COSTS AND EXPENSES: | | | | | | |
| Direct costs | (9,173.2) | (16,157.4) | (22,547.3) | (24,859.2) | (24,722.5) | (22,510.8) |
| Selling, general, administrative and other expenses | (2,021.1) | (2,222.3) | (2,809.6) | (3,169.0) | (3,169.0) | (2,478.2) |
| Cars depreciation | (1,754.3) | (4,184.4) | (5,585.7) | (5,368.4) | (4,575.9) | (3,851.3) |
| Other assets depreciation and amortization | (305.4) | (440.0) | (523.8) | (573.4) | (573.4) | (475.3) |
| Total costs and expenses | (13,254.0) | (23,004.1) | (31,466.4) | (33,970.0) | (33,040.8) | (29,315.6) |
| **Income before financial results and taxes (EBIT)** | **4,529.4** | **5,898.5** | **5,805.2** | **7,811.6** | **8,740.8** | **7,573.5** |
| | | | | | | |
| Equity in the earnings of subsidiaries | 0.1 | - | - | - | - | - |
| | | | | | | |
| FINANCIAL EXPENSES, NET | (2,110.6) | (4,024.3) | (3,938.7) | (4,613.7) | (4,613.8) | (3,495.9) |
| **Income before taxes** | **2,418.9** | **1,874.2** | **1,866.5** | **3,197.9** | **4,127.0** | **4,077.6** |
| | | | | | | |
| | | | | | | |
| INCOME TAX AND SOCIAL CONTRIBUTION | (577.8) | (71.1) | (53.2) | (1,327.4) | (1,643.3) | (727.3) |
| | | | | | | |
| **Net income** | **1,841.1** | **1,803.1** | **1,813.3** | **1,870.5** | **2,483.7** | **3,350.3** |
| | | | | | | |
| DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION ON LOCAMERICA'S TAX LOSS | - | - | - | - | 936.8 | |
| | | | | | | |
| **Adjusted Net Income** | **1,841.1** | **1,803.1** | **1,813.3** | **1,870.5** | **3,420.5** | **3,350.3** |

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# 22 – Statements of Cash Flows – R$ million

| CONSOLIDATED CASH FLOW | | | | | |
|---|---|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES:** | **2022** | **2023** | **2024** | **2025** | **9M26** |
| Net income | 1,841.2 | 1,803.1 | 1,813.3 | 1,870.5 | 3,350.3 |
| Adjustments to reconcile net income and cash and cash | | | | | - |
| equivalents provided by operating activities: | | | | | - |
| Depreciation and amortization | 2,063.6 | 4,624.3 | 6,109.5 | 5,941.8 | 4,326.6 |
| Net book value of vehicles written off | (1,748.3) | (1,625.5) | (1,435.2) | (1,335.9) | (1,324.2) |
| Adjustment to the recoverable value of assets | | 153.3 | 344.6 | 134.6 | 0.1 |
| Deferred income tax and social contribution | 484.9 | (243.8) | (669.3) | 883.6 | 258.9 |
| Interest on loans, financing, debentures and swaps of fixed rates | 2,898.6 | 5,012.6 | 5,215.1 | 6,049.1 | 4,615.4 |
| Lease interest | 76.3 | 107.5 | 133.5 | 150.1 | 117.2 |
| Gain from divestiture in subsidiaries | - | - | - | - | (311.7) |
| Others | 18.7 | 637.1 | 831.9 | 933.8 | 683.4 |
| | | | | | - |
| (Increase) decrease in assets: | | | | | - |
| Financial assets | (396.6) | (4,103.9) | 433.8 | (1,056.2) | 97.4 |
| Trade receivable | (827.9) | (1,368.6) | (673.6) | (386.5) | 138.5 |
| Revenue from the sale of decommissioned cars, net of taxes | 7,833.6 | 13,875.6 | 19,185.0 | 22,183.2 | 21,089.8 |
| Purchases of cars (see supplemental disclosure below) | (18,621.0) | (23,362.4) | (25,211.7) | (26,951.4) | (27,461.9) |
| Escrow deposits | (6.8) | (32.4) | 29.2 | 2.6 | (17.7) |
| Taxes recoverable | (187.7) | (310.3) | 133.1 | (337.1) | (319.8) |
| Prepaid expenses | 92.2 | (24.3) | 21.4 | (8.1) | (229.2) |
| Other assets | (475.4) | (260.6) | (116.7) | 72.1 | (55.6) |
| | | | | | |
| Increase (decrease) in liabilities: | | | | | |
| Accounts payable (except car manufacturers) | 230.9 | 116.4 | 58.2 | 7.9 | 12.2 |
| Social and labor obligations | (18.0) | (170.0) | (234.0) | (267.1) | (396.0) |
| Income tax and social contribution | 92.8 | 314.9 | 722.6 | 443.8 | 468.4 |
| Insurance premium | 50.9 | 36.6 | 18.2 | (19.7) | (0.9) |
| Other liabilities | 271.8 | (82.4) | (175.1) | (130.3) | 29.5 |
| **Cash provided by (used in) operating activities** | **(6,326.2)** | **(4,902.8)** | **6,533.8** | **8,180.8** | **5,070.7** |
| Income tax and social contribution paid | (83.4) | (130.2) | (487.5) | (477.3) | (98.2) |
| Interest on loans, financing and debentures paid | (2,349.3) | (4,804.4) | (5,295.0) | (5,434.5) | (4,223.5) |
| Payment of interest on credit assignment by suppliers | (6.2) | (9.9) | (19.1) | (14.8) | (5.9) |
| Lease interest paid | (61.5) | (71.9) | (81.9) | (107.7) | (104.5) |
| **Net cash provided by (used in) operating activities** | **(8,826.6)** | **(9,919.2)** | **650.3** | **2,146.5** | **638.6** |
| | | | | | |
| **CASH FLOWS FROM INVESTING ACTIVITIES:** | | | | | |
| (Investments) withdraw in marketable securities | - | - | - | - | - |
| Acquisition of investment, goodwill and fair value surplus | (11.5) | (4.2) | (8.0) | (1.4) | (14.7) |
| Additions to property and equipment and intangible, net | (352.8) | (387.4) | (445.0) | (435.4) | (476.1) |
| Acquisition of vehicles for resale | (86.3) | | | | |
| Purchases of other property and equipment and addition of intangible assets | 1,752.5 | | | | |
| Amount received for the sale of investment | | 581.0 | 0.9 | - | 172.9 |
| Cash received on sale of asset held for sale | 3,220.5 | | | | |
| | | | | | |
| **Net cash provided by (used in) investing activities** | **4,522.4** | **189.4** | **(452.1)** | **(436.8)** | **(317.9)** |
| | | | | | |
| **CASH FLOWS FROM FINANCING ACTIVITIES:** | | | | | |
| Loans and financings: | | | | | |
| Proceeds | 1,289.4 | 5,981.7 | 4,645.1 | 2,507.2 | 2,187.9 |
| Repayment | (820.2) | (3,899.5) | (7,353.9) | (2,772.2) | (1,854.5) |
| Debentures | | | | - | - |
| Proceeds | 9,051.2 | 6,454.0 | 10,867.0 | 9,183.7 | 9,979.7 |
| Repayment | (728.6) | (1,408.5) | (4,680.3) | (10,388.1) | (8,963.2) |
| Lease liability: | | | | - | - |
| Repayment | (187.3) | (249.3) | (284.3) | (301.3) | (221.5) |
| Capital payment - with subscription of shares | 116.2 | 4,943.1 | 353.9 | - | - |
| Payment of suppliers' assignment of credit rights | (1,649.8) | | | - | - |
| Amortization of assignment of credit rights | | (142.0) | (86.6) | (37.7) | (10.2) |
| Other comprehensive results | (0.3) | | | - | - |
| Mutual with third parties | (270.0) | | | - | - |
| Treasury shares (acquired)/ sold | 4.6 | (314.7) | (795.6) | - | - |
| Expenses with issuance of shares. | - | - | - | - | - |
| Exercise of stock options with treasury shares, net | 2.5 | (5.1) | (3.3) | - | - |
| Dividends paid | (631.2) | | - | - | - |
| Interest on own capital | (725.9) | (1,134.6) | (1,294.4) | (1,755.6) | (1,706.6) |
| **Net cash provided by (used in) financing activities** | **5,450.6** | **10,225.1** | **1,367.6** | **(3,564.0)** | **(588.4)** |
| Exchange Rate Variation on Cash and Cash Equivalents | | | 1.9 | 1.3 | (5.2) |
| **NET CASH FLOW PROVIDED (USED) IN THE YEAR** | **1,146.4** | **495.3** | **1,567.7** | **(1,853.0)** | **(272.9)** |
| | | | | | |
| **CASH AND EQUIVALENTS:** | | | | | |
| At the begining of the period | 444.1 | 1,505.6 | 2,000.9 | 3,568.6 | 1,705.5 |
| At the end of the period | 1,505.6 | 2,000.9 | 3,568.6 | 1,705.4 | 1,417.7 |
| At the end of the period - held for sale | 84.9 | | | (10.2) | (14.9) |
| **INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS** | **1,146.4** | **495.3** | **1,567.7** | **(1,853.0)** | **(272.9)** |
| | | | | | |
| **Supplemental disclosure of cash flow information:** | | | | | |
| | - | - | - | - | - |
| Cash paid during the period for cars acquisition | | | | | |
| Cars acquisition in the year/period - renewal | (9,317.0) | (19,817.7) | (21,677.1) | (26,318.5) | (26,121.4) |
| Cars acquisition in the year/period - growth | (13,222.0) | (6,132.0) | (4,620.2) | - | (2,023.7) |
| | - | - | - | - | - |
| Suppliers - automakers: | | | | | |
| Balance at the end of the year | 5,625.3 | 8,212.6 | 9,298.2 | 8,665.3 | 9,348.5 |
| Balance at the beginning of the year | (1,707.4) | (5,625.3) | (8,212.6) | (9,298.2) | (8,665.3) |
| **Cash paid for cars purchased** | **(18,621.0)** | **(23,362.4)** | **(25,211.7)** | **(26,951.4)** | **(27,461.9)** |

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# 23 – Glossary and Other Information

• **Adjustment to present value:** Present value adjustment related to the financial investment contracted in the business combination of Companhia de Locação das Américas.

• **Adjustment to recoverable value:** Adjustment to the recoverable value of assets based on the review of estimates of the realizable selling price

• **Adjusted Results:** Refers to the adjusted result of expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Seminovos assets that were sold.

• **Average Rented Fleet:** In the Car Rental division it is the number of daily rentals in the period divided by the number of days in the period. In the Fleet Rental the actual number of cars rented.

• **Business combination one-offs:** refers to expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Seminovos assets that were sold.

• **CAGR:** Compound annual growth rate.

• **CAPEX:** Capital expenditure.

• **Carrying Cost of Cash:** Consists of the cost to maintain minimum cash position. This is the difference between the average funding rate and the average return on cash investments.

• **Car depreciation:** Depreciation is calculated based on the expectation of the future selling price, net of selling expenses. The amount to be depreciated is the positive difference between the vehicle's acquisition cost and its estimated residual value. Depreciation is calculated if the assets estimated residual value does not exceed its carrying amount. Depreciation is recognized during the estimated life cycle of each asset. In the Car Rental and Fleet Rental divisions, depreciation method used is linear. Residual value corresponds to the estimated selling price, net of estimated selling expenses.

• **Depreciated cost of pre-owned cars sold (book value):** Consists of the acquisition value of vehicles, depreciated up to the date of sale.

• **EBITDA:** is calculated as net income of the period, plus income tax, net financial expenses, depreciation and amortizations, as defined by CVM instruction 156/22.

• **EBITDA Margin:** EBITDA divided by net revenues.

• **EBIT:** is net income of the period added by the income tax and net financial expense.

• **EBIT Margin:** EBIT divided by the rental net revenue.

• **GF:** refers to the Fleet Rental division.

• **IFRS 16:** As of January 1, 2019, all companies had to adapt to the new rules of IFRS 16. Lessees now have to recognize the assets of the rights over leased assets and the liabilities of future payments for medium or long-term leases, including operating leases. The major impact we had was on the real estate lease agreements of our locations and stores.

• **LTM**: Last twelve months.

• **MTM:** Mark-to-market.

• **Net debt:** Short and long-term debts, plus or minus the results from the swap operations, net of the cash, cash equivalents and financial investments. "Net debt" term is a Company-defined measure and may not be comparable to similarly titled measures used by other companies.

• **Net Investment in cars:** Capital invested in car acquisitions, net of the revenues from the sale of decommissioned vehicles.

• **Operating Fleet:** Includes the cars in the fleet from the licensing until they become available for sale.

• **Proforma Results:** It refers to the historical result prepared in a proforma manner to simulate a scenario in which Localiza and Locamerica were already combined and reporting their results on a consolidated basis since 01/01/21, using the same accounting criteria.

• **RAC:** refers to the Car Rental division.

• **ROIC:** Return on invested capital.

• **Royalties:** Amount calculated on the amounts charged in the rental contracts, for the use of the brand and transfer of know-how, in addition to the fees related to the marketing campaigns conducted by Localiza Franchising

• **Swap:** Financial transactions entered into to hedge risks associated with foreign exchange rates and changes in benchmark interest rates

• **Utilization Rate:** it is the number of rental days of the period divided by the fleet available for rental multiplied by the number of days of the period and therefore, it does not include cars being prepared or being decommissioned.

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**Date: Friday, November 6, 2026.**
**English (with simultaneous translation into Portuguese)**
**11am (BRT) | 9am (EDT) | 2pm (GMT)**

**Registration link: Click here**

A replay will be available at ri.localiza.com after the event.

To access the results, visit the Results Center.

*For additional Investor Relations information, please visit the Investor Relations section at ri.localiza.com.*
*Contact: ri@localiza.com.*
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*This material contains summarized information and is not intended to be complete, nor should it be considered by shareholders or potential investors as an investment recommendation. Information about Localiza, its activities, financial condition, and the risks inherent in its activities, as well as its financial statements, may be obtained on Localiza's website (ri.localiza.com).*

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(A free translation of the original in Portuguese)

# Report on review of quarterly information

To the Board of Directors and Shareholders
Localiza Rent a Car S.A.

## Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2026, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

## Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

**www.pwc.com.br**

PricewaterhouseCoopers Auditores Independentes Ltda.
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Localiza Rent a Car S.A.

## Other matters - Statements of Value Added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the nine month period ended September 30, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the individual parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, November 5, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

DocuSigned by
Guilherme Campos
Assinado por: Guilherme Campos e Silva:71411496604
CPF: 71411496604
Hora da assinatura: 17 de novembro de 2026 | 08:34 BRT
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Guilherme Campos e Silva
Contador CRC 1SP218254/O-1

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



Contents

**Localiza Rent a Car S.A.**


| | | | |
|---|---|---|---|
| Company Information | 03 | Individual Interim Financial Statements | 04 |
| Consolidated Financial Statements | 06 | Notes to the Interim Financial Statements | 29 |
| Comments on the Performance of Business Projections | 83 | Other Information Deemed Relevant by the Company | 84 |
| Reports and Declarations | 08 | | |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



Contents

**Company Information**

Company Information / Capital 09

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



Contents

**Individual Interim Financial Statements**


| | | | |
|---|---|---|---|
| Individual Financial Statements / Balance Sheet – Assets | 10 | Individual Financial Statements / Balance Sheet – Liabilities | 11 |
| Individual Financial Statements / Statement of Income | 12 | Individual Financial Statements / Statement of Comprehensive Income | 13 |
| Individual Financial Statements / Statement of Cash Flow | 14 | Individual Financial Statements / Statement of Changes in Equity | 08 |
| Individual Financial Statements / Statement of Value Added | 18 | | |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



Contents

**Individual Interim Financial Statements / Statement of Changes in Equity**

Individual Interim Financial Statements / Statement of Changes in Equity - 01/01/2026 to 09/30/2026 16

Individual Interim Financial Statements / Statement of Changes in Equity - 01/01/2025 to 09/30/2025 17

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



Contents

**Consolidated Financial Statements**


| | | | |
|---|---|---|---|
| Consolidated Financial Statements / Balance Sheet – Assets | 19 | Consolidated Financial Statements / Balance Sheet – Liabilities | 20 |
| Consolidated Financial Statements / Statement of Income | 22 | Consolidated Financial Statements / Statement of Comprehensive Income | 23 |
| Consolidated Financial Statements / Statement of Cash Flow | 24 | Consolidated Financial Statements / Statement of Changes in Equity | 08 |
| Consolidated Financial Statements / Statement of Value Added | 28 | | |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



Contents

**Consolidated Financial Statements / Statement of Changes in Equity**

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2026 to 09/30/2026 26

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2025 to 09/30/2025 27

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



Contents

**Declarations and Reports**

Declarations and Reports / Report on Review of Interim Financial Statements – Unmodified 85

Declarations and Reports / Management's Declaration on the Financial Statements 86

Declarations and Reports / Management's Declaration on the Independent Auditor's Review Report 87

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Company Information / Capital

| Number of Shares (Units) | Current Quarter 09/30/2026 |
|---|---|
| **Paid-In Capital** | |
| **Common Shares** | 1,082,620,720 |
| **Preferred Shares** | 41,638,625 |
| **Total** | 1,124,259,345 |
| **Treasury Shares** | |
| **Common Shares** | 18,391,272 |
| **Preferred Shares** | 1,060,330 |
| **Total** | 19,451,602 |
| **Gross Income** | |
| **Assessment Date** | 09/30/2026 |
| **Consolidated Gross Revenue** | 38,660,777 |
| **Assessment Date (comparative)** | 09/30/2025 |
| **Consolidated Gross Revenue (comparative)** | 32,392,152 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Individual Financial Statements / Balance Sheet – Assets

## (in BRL thousand)

| Code | Description | Current Quarter 09/30/2026 | Prior Year 12/31/2025 |
|---|---|---|---|
| 1 | Total assets | 73,600,014 | 69,605,003 |
| 1.01 | Current assets | 14,289,519 | 12,760,903 |
| 1.01.01 | Cash and cash equivalents | 929,801 | 1,100,848 |
| 1.01.02 | Financial assets | 5,311,809 | 4,773,346 |
| 1.01.02.01 | Financial assets at fair value through profit or loss | 998,419 | 477,680 |
| 1.01.02.03 | Financial assets at amortized cost | 4,313,390 | 4,295,666 |
| 1.01.02.03.01 | Financial assets at amortized cost | 4,386,725 | 4,295,666 |
| 1.01.02.03.02 | (-) Short-Term Present Value Adjustment | -73,335 | 0 |
| 1.01.03 | Trade receivables | 2,626,170 | 2,879,439 |
| 1.01.03.01 | Clients | 2,626,170 | 2,879,439 |
| 1.01.06 | Recoverable taxes | 236,844 | 328,364 |
| 1.01.08 | Other current assets | 5,184,895 | 3,678,906 |
| 1.01.08.01 | Non-current assets available for sale | 4,083,306 | 2,597,129 |
| 1.01.08.01.01 | Cars decommissioned for fleet renewal | 4,083,306 | 2,597,129 |
| 1.01.08.03 | Other | 1,101,589 | 1,081,777 |
| 1.01.08.03.01 | Dividends receivable | 0 | 307,518 |
| 1.01.08.03.02 | Derivative financial instruments | 322,321 | 300,561 |
| 1.01.08.03.03 | Other | 641,149 | 473,698 |
| 1.01.08.03.04 | Advance settlement of shares – long-term incentive plans | 9,717 | 0 |
| 1.01.08.03.05 | Assets held for sale | 128,402 | 0 |
| 1.02 | Non-current assets | 59,310,495 | 56,844,100 |
| 1.02.01 | Long-term assets | 2,487,739 | 2,682,854 |
| 1.02.01.01 | Financial assets at fair value through profit or loss | 0 | 661 |
| 1.02.01.03 | Financial assets at amortized cost | 0 | 1,089,911 |
| 1.02.01.03.01 | Linked bank certificates of deposit | 0 | 1,239,632 |
| 1.02.01.03.03 | (-) Long-term present value adjustment | 0 | -149,721 |
| 1.02.01.04 | Trade receivables | 7,374 | 16,290 |
| 1.02.01.04.01 | Clients | 7,374 | 16,290 |
| 1.02.01.07 | Deferred taxes | 360,886 | 357,590 |
| 1.02.01.07.01 | Deferred income tax and social contribution | 360,886 | 357,590 |
| 1.02.01.10 | Other non-current assets | 2,119,479 | 1,218,402 |
| 1.02.01.10.03 | Escrow deposits | 237,452 | 211,723 |
| 1.02.01.10.04 | Derivative financial instruments | 859,344 | 675,950 |
| 1.02.01.10.05 | Recoverable taxes | 597,164 | 319,552 |
| 1.02.01.10.06 | Advance settlement of shares – long-term incentive plans | 415,820 | 0 |
| 1.02.01.10.07 | Other non-current assets | 9,699 | 11,177 |
| 1.02.02 | Investments | 9,414,487 | 10,891,149 |
| 1.02.02.01 | Equity investments | 9,414,487 | 10,891,149 |
| 1.02.02.01.02 | Investments in subsidiaries | 9,414,487 | 10,891,149 |
| 1.02.03 | Property and equipment | 38,775,230 | 34,544,404 |
| 1.02.03.01 | Property and equipment in use | 37,449,869 | 33,236,218 |
| 1.02.03.02 | Leased right-of-use | 1,325,361 | 1,308,186 |
| 1.02.04 | Intangible assets | 8,633,039 | 8,725,693 |
| 1.02.04.01 | Intangible assets | 8,633,039 | 8,725,693 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Individual Financial Statements / Balance Sheet – Liabilities

## (in BRL thousand)

| Code | Description | Current Quarter 09/30/2026 | Prior Year 12/31/2025 |
|---|---|---|---|
| 2 | Total liabilities | 73,600,014 | 69,605,003 |
| 2.01 | Current liabilities | 12,836,509 | 12,383,066 |
| 2.01.01 | Payroll and related taxes | 477,855 | 436,540 |
| 2.01.02 | Suppliers | 7,835,868 | 8,366,374 |
| 2.01.04 | Loans and financing | 2,646,576 | 1,769,853 |
| 2.01.04.01 | Loans and financing | 1,326,856 | 982,234 |
| 2.01.04.02 | Debentures | 1,319,720 | 787,619 |
| 2.01.05 | Other payables | 1,876,210 | 1,810,299 |
| 2.01.05.02 | Other | 1,876,210 | 1,810,299 |
| 2.01.05.02.01 | Dividends and interest on capital payable | 537,987 | 480,521 |
| 2.01.05.02.05 | Derivative financial instruments | 270,945 | 282,403 |
| 2.01.05.02.06 | Lease liability | 253,770 | 252,116 |
| 2.01.05.02.07 | Other current liabilities | 813,508 | 795,259 |
| 2.02 | Non-current liabilities | 33,203,319 | 31,686,538 |
| 2.02.01 | Loans and financing | 30,934,733 | 29,614,959 |
| 2.02.01.01 | Loans and financing | 6,835,695 | 6,197,535 |
| 2.02.01.02 | Debentures | 24,099,038 | 23,417,424 |
| 2.02.02 | Other payables | 1,730,137 | 1,538,926 |
| 2.02.02.02 | Other | 1,730,137 | 1,538,926 |
| 2.02.02.02.04 | Lease liability | 1,314,601 | 1,283,561 |
| 2.02.02.02.05 | Derivative financial instruments | 311,760 | 125,644 |
| 2.02.02.02.06 | Other non-current liabilities | 103,776 | 129,721 |
| 2.02.04 | Provisions | 538,449 | 532,653 |
| 2.02.04.01 | Provision for tax, social security, labor and civil risks | 538,449 | 532,653 |
| 2.03 | Shareholders' equity | 27,560,186 | 25,535,399 |
| 2.03.01 | Paid-in capital | 19,854,722 | 19,854,722 |
| 2.03.01.01 | Capital | 19,973,526 | 19,973,526 |
| 2.03.01.02 | Shares issuance expenses, net of tax | -118,804 | -118,804 |
| 2.03.02 | Capital reserves | 3,507,296 | 3,108,364 |
| 2.03.02.05 | Treasury shares | -783,779 | -1,177,323 |
| 2.03.02.07 | Capital reserve | 4,291,075 | 4,285,687 |
| 2.03.04 | Earnings reserves | 2,598,940 | 2,598,940 |
| 2.03.04.01 | Legal reserve | 742,105 | 742,105 |
| 2.03.04.02 | Statutory reserve | 1,856,835 | 1,856,835 |
| 2.03.05 | Retained earnings | 1,572,492 | 0 |
| 2.03.08 | Other comprehensive income | 26,736 | -26,627 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Individual Financial Statements / Statement of Income

## (in BRL thousand)

| Code | Description | Current Quarter 07/01/2026 to 09/30/2026 | Current YTD 01/01/2026 to 09/30/2026 | Same Quarter of Prior Year 07/01/2025 to 09/30/2025 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|---|---|
| 3.01 | Revenue from sales and/or services | 8,893,296 | 26,561,432 | 6,979,840 | 18,533,912 |
| 3.02 | Cost of sales and/or services | -6,449,186 | -19,716,961 | -5,846,065 | -14,467,680 |
| 3.03 | Gross profit | 2,444,110 | 6,844,471 | 1,133,775 | 4,066,232 |
| 3.04 | Operating income (expenses) | -326,694 | -688,709 | -241,291 | -1,002,382 |
| 3.04.01 | Selling expenses | -530,276 | -1,551,368 | -404,653 | -1,141,869 |
| 3.04.02 | General and administrative expenses | -160,649 | -527,694 | -134,790 | -329,723 |
| 3.04.06 | Equity in the earnings of subsidiaries | 364,231 | 1,390,353 | 298,152 | 469,210 |
| 3.05 | Profit before finance income and taxes | 2,117,416 | 6,155,762 | 892,484 | 3,063,850 |
| 3.06 | Financial result | -1,032,422 | -2,816,737 | -912,623 | -2,689,275 |
| 3.06.01 | Financial income | 291,962 | 825,696 | 294,470 | 581,953 |
| 3.06.02 | Financial expenses | -1,324,384 | -3,642,433 | -1,207,093 | -3,271,228 |
| 3.07 | Profit before taxes on income | 1,084,994 | 3,339,025 | -20,139 | 374,575 |
| 3.08 | Income tax and social contribution | 40,371 | 11,283 | 279,500 | 560,935 |
| 3.08.01 | Current | 0 | 0 | 3,769 | 5,401 |
| 3.08.02 | Deferred | 40,371 | 11,283 | 275,731 | 555,534 |
| 3.09 | Net income from continuing operations | 1,125,365 | 3,350,308 | 259,361 | 935,510 |
| 3.11 | Net income/loss for the period | 1,125,365 | 3,350,308 | 259,361 | 935,510 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


## Individual Financial Statements / Statement of Comprehensive Income

## (in BRL thousand)

| Code | Description | Current Quarter 07/01/2026 to 09/30/2026 | Current YTD 01/01/2026 to 09/30/2026 | Same Quarter of Prior Year 07/01/2025 to 09/30/2025 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|---|---|
| 4.01 | Net income | 1,125,365 | 3,350,308 | 259,361 | 935,510 |
| 4.02 | Other comprehensive income | -60,116 | 53,363 | -90,433 | -657,561 |
| 4.02.01 | Adjustments from financial instruments | 4,979 | -17,962 | -552 | 2,747 |
| 4.02.02 | Taxes on adjustments to financial instruments | -1,693 | 6,107 | 188 | -934 |
| 4.02.03 | Share in the comprehensive income of subsidiaries | -48,880 | -9,130 | -11,898 | -107,371 |
| 4.02.04 | Cash flow hedge | -22,004 | 88,442 | -118,440 | -836,368 |
| 4.02.05 | Income tax and social contribution on cash flow hedge | 7,482 | -14,094 | 40,269 | 284,365 |
| 4.03 | Comprehensive income | 1,065,249 | 3,403,671 | 168,928 | 277,949 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Individual Financial Statements / Statement of Cash Flows (Indirect Method)

## (in BRL thousand)

| Code | Description | Current YTD 01/01/2026 to 09/30/2026 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|
| 6.01 | Net cash (used in) operating activities | -3,134,363 | -463,875 |
| 6.01.01 | Cash from operations | 7,980,142 | 5,802,539 |
| 6.01.01.01 | Net income | 3,350,308 | 935,510 |
| 6.01.01.02 | Depreciation and amortization | 2,828,054 | 2,637,535 |
| 6.01.01.03 | Adjustment to the recoverable value of assets | 0 | 107,616 |
| 6.01.01.04 | Gain on the sale or write-off of decommissioned vehicles | -789,362 | -500,215 |
| 6.01.01.05 | Deferred income tax and social contribution | -11,283 | -555,534 |
| 6.01.01.06 | Equity in the earnings of subsidiaries | -1,390,353 | -469,210 |
| 6.01.01.07 | Provisions for risks | 5,796 | 26,638 |
| 6.01.01.08 | Interest on loans, financing, debt securities and derivatives | 3,417,084 | 3,105,515 |
| 6.01.01.09 | Lease interest | 131,507 | 129,057 |
| 6.01.01.10 | Allowance for expected losses and write-off of uncollectibles | 126,446 | 108,262 |
| 6.01.01.11 | Profit sharing | 225,849 | 143,024 |
| 6.01.01.12 | Other provisions | 86,096 | 134,341 |
| 6.01.02 | Changes in assets and liabilities | -7,850,269 | -3,543,296 |
| 6.01.02.01 | Financial assets | 628,495 | -370,287 |
| 6.01.02.02 | Trade receivables | 134,671 | 82,014 |
| 6.01.02.03 | Proceeds from sale of decommissioned cars, net of taxes | 15,657,167 | 10,337,512 |
| 6.01.02.04 | Acquisition of vehicles, net of changes in accounts payable to car suppliers | -23,528,601 | -12,838,130 |
| 6.01.02.05 | Escrow deposits | -15,604 | 18,000 |
| 6.01.02.06 | Recoverable taxes | -186,092 | -147,737 |
| 6.01.02.07 | Prepaid expenses and motor vehicle taxes (IPVA) | -172,237 | -99,559 |
| 6.01.02.08 | Other assets | 3,855 | 91,203 |
| 6.01.02.09 | Suppliers (except automakers) and lease liability | -43,692 | -319,855 |
| 6.01.02.10 | Payroll and related taxes | -306,828 | -136,544 |
| 6.01.02.11 | Income tax and social contribution | 0 | -5,401 |
| 6.01.02.12 | Insurance premiums | 2,551 | -16,668 |
| 6.01.02.14 | Other liabilities | -23,954 | -137,844 |
| 6.01.03 | Other | -3,264,236 | -2,723,118 |
| 6.01.03.02 | Interest on loans, financing, and debt securities paid | -3,167,997 | -2,648,980 |
| 6.01.03.04 | Lease interest paid | -96,239 | -74,138 |
| 6.02 | Net cash from investing activities | 2,888,124 | 3,860,195 |
| 6.02.01 | Purchase of other property and equipment | -177,890 | -99,455 |
| 6.02.02 | Purchase of intangible assets | -99,981 | -79,030 |
| 6.02.03 | Capital (increase) reduction in subsidiaries | 900,917 | 3,272,461 |
| 6.02.05 | Dividends from subsidiaries | 2,265,078 | 766,219 |
| 6.03 | Net cash used in financing activities | 75,192 | -3,316,330 |
| 6.03.01 | Loans, financing, and debt securities - funding | 10,480,514 | 6,583,488 |
| 6.03.02 | Loans, financing, and debt securities - amortization/buyback | -8,493,120 | -8,238,104 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


## Individual Financial Statements / Statement of Cash Flows (Indirect Method)

## (in BRL thousand)

| Code | Description | Current YTD 01/01/2026 to 09/30/2026 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|
| 6.03.03 | Amortization of lease liabilities | -205,559 | -205,047 |
| 6.03.07 | Interest on equity paid | -1,706,643 | -1,456,667 |
| 6.05 | Increase (decrease) in cash and cash equivalents | -171,047 | 79,990 |
| 6.05.01 | Opening balance of cash and cash equivalents | 1,100,848 | 1,652,029 |
| 6.05.02 | Closing balance of cash and cash equivalents | 929,801 | 1,732,019 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



**Individual Interim Financial Statements / Statement of Changes in Equity - 01/01/2026 to 09/30/2026**

## (in BRL thousand)

| Code | Description | Paid-in Capital | Capital Reserves, Stock Options Granted, and Treasury Shares | Earnings Reserves | Retained Earnings | Other Comprehensive Income | Shareholders' Equity |
|---|---|---|---|---|---|---|---|
| 5.01 | Opening balances | 19,854,722 | 3,108,364 | 2,598,940 | 0 | -26,627 | 25,535,399 |
| 5.02 | Prior year adjustments | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 19,854,722 | 3,108,364 | 2,598,940 | 0 | -26,627 | 25,535,399 |
| 5.04 | Capital transactions with shareholders | 0 | 398,932 | 0 | -1,777,816 | 0 | -1,378,884 |
| 5.04.03 | Stock options granted and recognized | 0 | 47,698 | 0 | 0 | 0 | 47,698 |
| 5.04.07 | Interest on equity | 0 | 0 | 0 | -1,777,816 | 0 | -1,777,816 |
| 5.04.08 | Long-term incentive shares - subsidiaries | 0 | -660 | 0 | 0 | 0 | -660 |
| 5.04.10 | Long-term incentive programs with treasury shares | 0 | 350,642 | 0 | 0 | 0 | 350,642 |
| 5.04.11 | Long-term incentive plans – subsidiaries | 0 | 1,252 | 0 | 0 | 0 | 1,252 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 3,350,308 | 53,363 | 3,403,671 |
| 5.05.01 | Net income | 0 | 0 | 0 | 3,350,308 | 0 | 3,350,308 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | 53,363 | 53,363 |
| 5.05.02.06 | Cash flow hedge, net of taxes | 0 | 0 | 0 | 0 | 86,068 | 86,068 |
| 5.05.02.07 | Cumulative translation adjustments of investees abroad | 0 | 0 | 0 | 0 | -24,680 | -24,680 |
| 5.05.02.08 | Other comprehensive income | 0 | 0 | 0 | 0 | -8,025 | -8,025 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balance | 19,854,722 | 3,507,296 | 2,598,940 | 1,572,492 | 26,736 | 27,560,186 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



**Individual Interim Financial Statements / Statement of Changes in Equity - 01/01/2025 to 09/30/2025**

## (in BRL thousand)

| Code | Description | Paid-in Capital | Capital Reserves, Stock Options Granted, and Treasury Shares | Earnings Reserves | Retained Earnings | Other Comprehensive Income | Shareholders' Equity |
|---|---|---|---|---|---|---|---|
| 5.01 | Opening balances | 17,789,446 | 2,998,648 | 4,890,481 | 0 | 655,523 | 26,334,098 |
| 5.02 | Prior year adjustments | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 17,789,446 | 2,998,648 | 4,890,481 | 0 | 655,523 | 26,334,098 |
| 5.04 | Capital transactions with shareholders | 0 | 82,913 | 0 | -1,558,175 | 0 | -1,475,262 |
| 5.04.07 | Interest on equity | 0 | 0 | 0 | -1,558,175 | 0 | -1,558,175 |
| 5.04.08 | Stock options and shares granted and recognized | 0 | 81,349 | 0 | 0 | 0 | 81,349 |
| 5.04.09 | Long-term incentive programs with treasury shares | 0 | 6,418 | 0 | 0 | 0 | 6,418 |
| 5.04.10 | Long-term incentive plans – subsidiaries | 0 | -4,854 | 0 | 0 | 0 | -4,854 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 935,510 | -657,561 | 277,949 |
| 5.05.01 | Net income | 0 | 0 | 0 | 935,510 | 0 | 935,510 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | -657,561 | -657,561 |
| 5.05.02.06 | Cash flow hedge, net of taxes | 0 | 0 | 0 | 0 | -645,869 | -645,869 |
| 5.05.02.07 | Cumulative translation adjustments of investees abroad | 0 | 0 | 0 | 0 | -11,168 | -11,168 |
| 5.05.02.08 | Other comprehensive income | 0 | 0 | 0 | 0 | -524 | -524 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balance | 17,789,446 | 3,081,561 | 4,890,481 | -622,665 | -2,038 | 25,136,785 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Individual Financial Statements / Statement of Value Added

## (in BRL thousand)

| Code | Description | Current YTD 01/01/2026 to 09/30/2026 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|
| 7.01 | Revenue | 27,850,387 | 19,570,543 |
| 7.01.01 | Sales of goods, products, and services | 27,663,379 | 19,369,909 |
| 7.01.02 | Other income | 73,136 | 149,612 |
| 7.01.03 | Revenues from construction of own assets | 240,318 | 159,284 |
| 7.01.04 | Allowance for expected losses and write-off of uncollectibles | -126,446 | -108,262 |
| 7.02 | Inputs acquired from third parties | -18,074,601 | -12,530,063 |
| 7.02.01 | Cost of products, goods, and services sold | -16,913,179 | -11,541,095 |
| 7.02.02 | Materials, power, third-party services and other | -1,161,422 | -881,352 |
| 7.02.03 | Loss/recovery of assets | 0 | -107,616 |
| 7.03 | Gross value added | 9,775,786 | 7,040,480 |
| 7.04 | Retentions | -2,828,054 | -2,637,535 |
| 7.04.01 | Depreciation, amortization, and depletion | -2,828,054 | -2,637,535 |
| 7.05 | Net wealth created | 6,947,732 | 4,402,945 |
| 7.06 | Wealth received in transfer | 2,253,393 | 1,077,616 |
| 7.06.01 | Equity in the earnings of subsidiaries | 1,390,353 | 469,210 |
| 7.06.02 | Financial income | 863,040 | 608,406 |
| 7.07 | Total wealth for distribution | 9,201,125 | 5,480,561 |
| 7.08 | Wealth distribution | 9,201,125 | 5,480,561 |
| 7.08.01 | Personnel | 1,653,325 | 1,259,285 |
| 7.08.01.01 | Salaries and wages | 1,125,729 | 823,374 |
| 7.08.01.02 | Benefits | 354,680 | 289,510 |
| 7.08.01.03 | Government Severance Pay Fund (FGTS) | 76,250 | 63,092 |
| 7.08.01.04 | Other | 96,666 | 83,309 |
| 7.08.02 | Taxes, fees, and contributions | 420,500 | -112,695 |
| 7.08.02.01 | Federal | -46,862 | -437,450 |
| 7.08.02.02 | State | 425,648 | 290,601 |
| 7.08.02.03 | Municipal | 41,714 | 34,154 |
| 7.08.03 | Lenders and lessors | 3,776,992 | 3,398,461 |
| 7.08.03.01 | Interest | 3,642,433 | 3,271,228 |
| 7.08.03.02 | Rentals | 107,154 | 104,447 |
| 7.08.03.03 | Other | 27,405 | 22,786 |
| 7.08.03.03.01 | Other rentals | 27,405 | 22,786 |
| 7.08.04 | Shareholders | 3,350,308 | 935,510 |
| 7.08.04.01 | Interest on capital | 1,777,816 | 1,558,175 |
| 7.08.04.03 | Retained earnings / loss | 1,572,492 | -622,665 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Consolidated Financial Statements / Balance Sheet – Assets

## (in BRL thousand)

| Code | Description | Current Quarter 09/30/2026 | Prior Year 12/31/2025 |
|---|---|---|---|
| 1 | Total assets | 90,651,216 | 85,566,576 |
| 1.01 | Current assets | 22,182,375 | 19,855,124 |
| 1.01.01 | Cash and cash equivalents | 1,417,647 | 1,705,451 |
| 1.01.02 | Financial assets | 9,957,101 | 8,887,354 |
| 1.01.02.01 | Financial assets at fair value through profit or loss | 2,975,497 | 1,949,703 |
| 1.01.02.03 | Financial assets at amortized cost | 6,981,604 | 6,937,651 |
| 1.01.02.03.01 | Financial assets at amortized cost | 7,054,939 | 6,937,651 |
| 1.01.02.03.02 | (-) Short-Term Present Value Adjustment | -73,335 | 0 |
| 1.01.03 | Trade receivables | 3,664,143 | 3,995,092 |
| 1.01.03.01 | Clients | 3,664,143 | 3,995,092 |
| 1.01.06 | Recoverable taxes | 630,447 | 869,510 |
| 1.01.08 | Other current assets | 6,513,037 | 4,397,717 |
| 1.01.08.01 | Non-current assets available for sale | 5,138,021 | 3,444,850 |
| 1.01.08.01.01 | Cars decommissioned for fleet renewal | 5,138,021 | 3,444,850 |
| 1.01.08.03 | Other | 1,375,016 | 952,867 |
| 1.01.08.03.02 | Derivative financial instruments | 392,914 | 339,031 |
| 1.01.08.03.04 | Other | 825,472 | 478,959 |
| 1.01.08.03.05 | Non-current assets held for sale | 146,507 | 134,877 |
| 1.01.08.03.06 | Advance settlement of shares – long-term incentive plans | 10,123 | 0 |
| 1.02 | Non-current assets | 68,468,841 | 65,711,452 |
| 1.02.01 | Long-term assets | 3,076,303 | 3,105,357 |
| 1.02.01.01 | Financial assets at fair value through profit or loss | 0 | 661 |
| 1.02.01.03 | Financial assets at amortized cost | 0 | 1,092,292 |
| 1.02.01.03.01 | Linked bank certificates of deposit | 0 | 1,242,013 |
| 1.02.01.03.02 | (-) Present value adjustment | 0 | -149,721 |
| 1.02.01.04 | Trade receivables | 8,525 | 16,290 |
| 1.02.01.04.01 | Clients | 8,525 | 16,290 |
| 1.02.01.07 | Deferred taxes | 535,315 | 479,148 |
| 1.02.01.07.01 | Deferred income tax and social contribution | 535,315 | 479,148 |
| 1.02.01.10 | Other non-current assets | 2,532,463 | 1,516,966 |
| 1.02.01.10.03 | Escrow deposits | 272,249 | 241,969 |
| 1.02.01.10.04 | Derivative financial instruments | 994,840 | 792,796 |
| 1.02.01.10.06 | Recoverable taxes | 673,601 | 410,998 |
| 1.02.01.10.07 | Other non-current assets | 172,676 | 71,203 |
| 1.02.01.10.08 | Advance settlement of shares – long-term incentive plans | 419,097 | 0 |
| 1.02.03 | Property and equipment | 56,625,712 | 53,731,841 |
| 1.02.03.01 | Property and equipment in use | 55,449,325 | 52,589,391 |
| 1.02.03.02 | Leased right-of-use | 1,176,387 | 1,142,450 |
| 1.02.04 | Intangible assets | 8,766,826 | 8,874,254 |
| 1.02.04.01 | Intangible assets | 8,766,826 | 8,874,254 |
| 1.02.04.01.02 | Goodwill on acquisition of investments | 8,307,484 | 8,435,886 |
| 1.02.04.01.03 | Other | 459,342 | 438,368 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


## Consolidated Financial Statements / Balance Sheet – Liabilities

## (in BRL thousand)

| Code | Description | Current Quarter 09/30/2026 | Prior Year 12/31/2025 |
|---|---|---|---|
| 2 | Total liabilities | 90,651,216 | 85,566,576 |
| 2.01 | Current liabilities | 17,817,956 | 16,565,051 |
| 2.01.01 | Payroll and related taxes | 550,098 | 508,457 |
| 2.01.02 | Suppliers | 10,033,743 | 9,342,633 |
| 2.01.03 | Taxes payable | 122,367 | 34,752 |
| 2.01.03.01 | Federal taxes payable | 122,367 | 34,752 |
| 2.01.03.01.01 | Income tax and social contribution payable | 122,367 | 34,752 |
| 2.01.04 | Loans and financing | 5,038,612 | 4,585,163 |
| 2.01.04.01 | Loans and financing | 3,353,717 | 3,528,648 |
| 2.01.04.02 | Debentures | 1,684,895 | 1,056,515 |
| 2.01.05 | Other payables | 2,073,136 | 2,094,046 |
| 2.01.05.02 | Other | 2,073,136 | 2,094,046 |
| 2.01.05.02.01 | Dividends and interest on capital payable | 537,987 | 480,521 |
| 2.01.05.02.04 | Other current liabilities | 991,613 | 946,903 |
| 2.01.05.02.05 | Derivative financial instruments | 270,945 | 298,086 |
| 2.01.05.02.06 | Right-of-use lease liability | 256,084 | 253,809 |
| 2.01.05.02.07 | Assignment of credit rights | 0 | 10,575 |
| 2.01.05.02.08 | Liabilities related to non-current assets held for sale | 16,507 | 104,152 |
| 2.02 | Non-current liabilities | 45,273,074 | 43,462,513 |
| 2.02.01 | Loans and financing | 40,277,095 | 39,010,175 |
| 2.02.01.01 | Loans and financing | 7,024,723 | 6,511,906 |
| 2.02.01.02 | Debentures | 33,252,372 | 32,498,269 |
| 2.02.02 | Other payables | 1,591,924 | 1,384,441 |
| 2.02.02.02 | Other | 1,591,924 | 1,384,441 |
| 2.02.02.02.03 | Lease liability | 1,097,276 | 1,051,141 |
| 2.02.02.02.04 | Derivative financial instruments | 311,760 | 125,644 |
| 2.02.02.02.06 | Assignment of credit rights | 0 | 26 |
| 2.02.02.02.07 | Other non-current liabilities | 182,888 | 207,630 |
| 2.02.03 | Deferred taxes | 2,820,250 | 2,492,965 |
| 2.02.03.01 | Deferred income tax and social contribution | 2,820,250 | 2,492,965 |
| 2.02.04 | Provisions | 583,805 | 574,932 |
| 2.02.04.01 | Provision for tax, social security, labor and civil risks | 583,805 | 574,932 |
| 2.03 | Consolidated equity | 27,560,186 | 25,539,012 |
| 2.03.01 | Paid-in capital | 19,854,722 | 19,854,722 |
| 2.03.01.01 | Capital | 19,973,526 | 19,973,526 |
| 2.03.01.02 | Shares issuance expenses, net of tax | -118,804 | -118,804 |
| 2.03.02 | Capital reserves | 3,507,296 | 3,108,364 |
| 2.03.02.05 | Treasury shares | -783,779 | -1,177,323 |
| 2.03.02.07 | Capital reserves | 4,291,075 | 4,285,687 |
| 2.03.04 | Earnings reserves | 2,598,940 | 2,598,940 |
| 2.03.04.01 | Legal reserve | 742,105 | 742,105 |
| 2.03.04.02 | Statutory reserve | 1,856,835 | 1,856,835 |
| 2.03.05 | Retained earnings | 1,572,492 | 0 |
| 2.03.08 | Other comprehensive income | 26,736 | -26,627 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


## Consolidated Financial Statements / Balance Sheet – Liabilities

## (in BRL thousand)

| Code | Description | Current Quarter 09/30/2026 | Prior Year 12/31/2025 |
|---|---|---|---|
| 2.03.09 | Non-controlling shareholders | 0 | 3,613 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Consolidated Financial Statements / Statement of Income

## (in BRL thousand)

| Code | Description | Current Quarter 07/01/2026 to 09/30/2026 | Current YTD 01/01/2026 to 09/30/2026 | Same Quarter of Prior Year 07/01/2025 to 09/30/2025 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|---|---|
| 3.01 | Revenue from sales and/or services | 12,277,968 | 36,889,148 | 10,731,975 | 30,771,365 |
| 3.02 | Cost of sales and/or services | -8,787,239 | -26,722,698 | -8,595,826 | -22,926,689 |
| 3.03 | Gross profit | 3,490,729 | 10,166,450 | 2,136,149 | 7,844,676 |
| 3.04 | Operating income (expenses) | -974,669 | -2,592,993 | -803,760 | -2,427,880 |
| 3.04.01 | Selling expenses | -720,642 | -2,079,200 | -577,776 | -1,787,769 |
| 3.04.02 | General and administrative expenses | -251,840 | -792,414 | -225,984 | -640,111 |
| 3.04.04 | Other operating income | -2,187 | 278,621 | 0 | 0 |
| 3.04.04.01 | Gain (loss) on divestment of subsidiaries | -2,187 | 278,621 | 0 | 0 |
| 3.05 | Profit before finance income and taxes | 2,516,060 | 7,573,457 | 1,332,389 | 5,416,796 |
| 3.06 | Financial result | -1,248,779 | -3,495,856 | -1,220,035 | -3,415,470 |
| 3.06.01 | Financial income | 475,673 | 1,379,501 | 470,736 | 1,200,703 |
| 3.06.02 | Financial expenses | -1,724,452 | -4,875,357 | -1,690,771 | -4,616,173 |
| 3.07 | Profit before taxes on income | 1,267,281 | 4,077,601 | 112,354 | 2,001,326 |
| 3.08 | Income tax and social contribution on profit | -141,916 | -727,293 | 145,724 | -1,069,370 |
| 3.08.01 | Current | -134,134 | -468,439 | -98,527 | -473,742 |
| 3.08.02 | Deferred | -7,782 | -258,854 | 244,251 | -595,628 |
| 3.09 | Net income from continuing operations | 1,125,365 | 3,350,308 | 258,078 | 931,956 |
| 3.11 | Consolidated profit/loss | 1,125,365 | 3,350,308 | 258,078 | 931,956 |
| 3.11.01 | Attributable to the Company's owners | 1,125,365 | 3,350,308 | 259,361 | 935,510 |
| 3.11.02 | Attributable to non-controlling shareholders | 0 | 0 | -1,283 | -3,554 |
| 3.99 | Earnings per share – (BRL/share) | | | | |
| 3.99.01 | Basic earnings per share | | | | |
| 3.99.01.01 | Common shares | 1.01869 | 3.0484 | 0.24595 | 0.88744 |
| 3.99.02 | Diluted earnings per share | | | | |
| 3.99.02.01 | Common shares | 1.01805 | 3.04648 | 0.24318 | 0.87744 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Consolidated Financial Statements / Statement of Comprehensive Income

## (in BRL thousand)

| Code | Description | Current Quarter 07/01/2026 to 09/30/2026 | Current YTD 01/01/2026 to 09/30/2026 | Same Quarter of Prior Year 07/01/2025 to 09/30/2025 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|---|---|
| 4.01 | Consolidated net income | 1,125,365 | 3,350,308 | 258,078 | 931,956 |
| 4.02 | Other comprehensive income | -60,116 | 53,363 | -90,433 | -657,561 |
| 4.02.01 | Adjustments from financial instruments | 4,979 | -12,159 | -503 | -794 |
| 4.02.02 | Taxes on adjustments to financial instruments | -1,693 | 4,134 | 171 | 270 |
| 4.02.05 | Cumulative translation adjustment of investees located abroad | -15,663 | -24,680 | 542 | -11,168 |
| 4.02.06 | Cash flow hedge | -72,334 | 106,199 | -137,337 | -978,589 |
| 4.02.07 | Taxes on cash flow hedge | 24,595 | -20,131 | 46,694 | 332,720 |
| 4.03 | Consolidated comprehensive income | 1,065,249 | 3,403,671 | 167,645 | 274,395 |
| 4.03.01 | Attributable to the Company’s owners | 1,065,249 | 3,403,671 | 168,928 | 277,949 |
| 4.03.02 | Attributable to non-controlling shareholders | 0 | 0 | -1,283 | -3,554 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

## (in BRL thousand)

| Code | Description | Current YTD 01/01/2026 to 09/30/2026 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|
| 6.01 | Net cash (used in) operating activities | 638,630 | 2,638,217 |
| 6.01.01 | Cash from operations | 11,715,878 | 10,581,356 |
| 6.01.01.01 | Net income | 3,350,308 | 931,956 |
| 6.01.01.02 | Depreciation and amortization | 4,326,598 | 4,609,307 |
| 6.01.01.03 | Adjustment to the recoverable value of assets | 62 | 134,608 |
| 6.01.01.04 | Gain on the sale or write-off of decommissioned vehicles | -1,324,202 | -979,105 |
| 6.01.01.05 | Deferred income tax and social contribution | 258,854 | 595,628 |
| 6.01.01.07 | Provisions for risks | 9,031 | 42,456 |
| 6.01.01.08 | Interest on loans, financing, debt securities and derivatives | 4,615,377 | 4,405,589 |
| 6.01.01.09 | Lease interest | 117,206 | 112,858 |
| 6.01.01.10 | Allowance for expected losses and write-off of uncollectibles | 175,885 | 289,453 |
| 6.01.01.12 | Profit sharing | 315,120 | 220,950 |
| 6.01.01.13 | Other provisions | 183,341 | 217,656 |
| 6.01.01.15 | Gain on the sale of subsidiaries | -311,702 | 0 |
| 6.01.02 | Changes in assets and liabilities | -6,645,237 | -3,779,800 |
| 6.01.02.01 | Short-term investments | 97,424 | -106,961 |
| 6.01.02.02 | Trade receivables | 138,487 | -73,420 |
| 6.01.02.03 | Proceeds from sale of decommissioned cars, net of taxes | 21,089,768 | 16,306,996 |
| 6.01.02.04 | Acquisition of vehicles, net of changes in accounts payable to car suppliers | -27,461,849 | -19,705,170 |
| 6.01.02.05 | Escrow deposits | -17,715 | -4,455 |
| 6.01.02.06 | Recoverable taxes | -319,779 | -252,132 |
| 6.01.02.07 | Prepaid expenses | -229,205 | -189,118 |
| 6.01.02.08 | Other assets | -55,670 | 65,148 |
| 6.01.02.09 | Suppliers (except automakers) and lease liability | 12,209 | -59,620 |
| 6.01.02.10 | Payroll and related taxes | -395,970 | -219,477 |
| 6.01.02.11 | Income tax and social contribution | 468,439 | 473,742 |
| 6.01.02.12 | Insurance premiums for transfer | -865 | -15,874 |
| 6.01.02.15 | Other liabilities | 29,489 | 541 |
| 6.01.03 | Other | -4,432,011 | -4,163,339 |
| 6.01.03.01 | Income tax and social contribution paid | -98,173 | -457,029 |
| 6.01.03.02 | Interest on loans, financing, and debt securities paid | -4,223,461 | -3,615,860 |
| 6.01.03.04 | Interest on assignment of credit rights paid | -5,908 | -12,246 |
| 6.01.03.06 | Lease interest paid | -104,469 | -78,204 |
| 6.02 | Net cash from investing activities | -317,862 | -290,960 |
| 6.02.01 | Purchase of other property and equipment | -360,692 | -194,919 |
| 6.02.02 | Purchase of intangible assets | -115,359 | -94,515 |
| 6.02.12 | Payment for corporate acquisitions | -14,728 | -1,526 |
| 6.02.13 | Proceeds on sale of investment | 172,917 | 0 |
| 6.03 | Net cash used in financing activities | -588,399 | -2,781,610 |
| 6.03.01 | Loans, financing, and debt securities - funding | 12,167,591 | 11,252,558 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

## (in BRL thousand)

| Code | Description | Current YTD 01/01/2026 to 09/30/2026 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|
| 6.03.02 | Loans, financing, and debt securities - amortization/buyback | -10,817,623 | -12,317,706 |
| 6.03.06 | Lease liability - amortization | -221,534 | -227,394 |
| 6.03.09 | Credit granted by suppliers - amortizations | -10,190 | -32,401 |
| 6.03.12 | Interest on equity paid | -1,706,643 | -1,456,667 |
| 6.04 | Effects of exchange rate changes on cash and cash equivalents | -5,246 | -1,437 |
| 6.05 | Increase (decrease) in cash and cash equivalents | -272,877 | -435,790 |
| 6.05.01 | Opening balance of cash and cash equivalents | 1,705,451 | 3,568,636 |
| 6.05.02 | Closing balance of cash and cash equivalents | 1,432,574 | 3,132,846 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



**Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2026 to 09/30/2026**

## (in BRL thousand)

| Code | Description | Paid-in Capital | Capital Reserves, Stock Options Granted, and Treasury Shares | Earnings Reserves | Retained Earnings | Other Comprehensive Income | Shareholders' Equity | Non-Controlling Interest | Consolidated Shareholder's Equity |
|---|---|---|---|---|---|---|---|---|---|
| 5.01 | Opening balances | 19,854,722 | 3,108,364 | 2,598,940 | 0 | -26,627 | 25,535,399 | 3,613 | 25,539,012 |
| 5.02 | Prior year adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 19,854,722 | 3,108,364 | 2,598,940 | 0 | -26,627 | 25,535,399 | 3,613 | 25,539,012 |
| 5.04 | Capital transactions with shareholders | 0 | 398,932 | 0 | -1,777,816 | 0 | -1,378,884 | -3,613 | -1,382,497 |
| 5.04.03 | Stock options granted and recognized | 0 | 47,698 | 0 | 0 | 0 | 47,698 | 0 | 47,698 |
| 5.04.07 | Interest on equity | 0 | 0 | 0 | -1,777,816 | 0 | -1,777,816 | 0 | -1,777,816 |
| 5.04.08 | Long-term incentive shares - subsidiaries | 0 | -660 | 0 | 0 | 0 | -660 | 0 | -660 |
| 5.04.09 | Non-controlling interest – assets held for sale | 0 | 0 | 0 | 0 | 0 | 0 | -3,613 | -3,613 |
| 5.04.10 | Long-term incentive programs with treasury shares | 0 | 350,642 | 0 | 0 | 0 | 350,642 | 0 | 350,642 |
| 5.04.11 | Long-term incentive plans – subsidiaries | 0 | 1,252 | 0 | 0 | 0 | 1,252 | 0 | 1,252 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 3,350,308 | 53,363 | 3,403,671 | 0 | 3,403,671 |
| 5.05.01 | Net income | 0 | 0 | 0 | 3,350,308 | 0 | 3,350,308 | 0 | 3,350,308 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | 53,363 | 53,363 | 0 | 53,363 |
| 5.05.02.06 | Cash flow hedge, net of taxes | 0 | 0 | 0 | 0 | 86,068 | 86,068 | 0 | 86,068 |
| 5.05.02.07 | Cumulative translation adjustments of investees abroad | 0 | 0 | 0 | 0 | -24,680 | -24,680 | 0 | -24,680 |
| 5.05.02.08 | Other comprehensive income | 0 | 0 | 0 | 0 | -8,025 | -8,025 | 0 | -8,025 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balance | 19,854,722 | 3,507,296 | 2,598,940 | 1,572,492 | 26,736 | 27,560,186 | 0 | 27,560,186 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2025 to 09/30/2025

## (in BRL thousand)

| Code | Description | Paid-in Capital | Capital Reserves, Stock Options Granted, and Treasury Shares | Earnings Reserves | Retained Earnings | Other Comprehensive Income | Shareholders' Equity | Non-Controlling Interest | Consolidated Shareholder's Equity |
|---|---|---|---|---|---|---|---|---|---|
| 5.01 | Opening balances | 17,789,446 | 2,998,648 | 4,890,481 | 0 | 655,523 | 26,334,098 | 8,616 | 26,342,714 |
| 5.02 | Prior year adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 17,789,446 | 2,998,648 | 4,890,481 | 0 | 655,523 | 26,334,098 | 8,616 | 26,342,714 |
| 5.04 | Capital transactions with shareholders | 0 | 82,913 | 0 | -1,558,175 | 0 | -1,475,262 | 0 | -1,475,262 |
| 5.04.07 | Interest on equity | 0 | 0 | 0 | -1,558,175 | 0 | -1,558,175 | 0 | -1,558,175 |
| 5.04.08 | Stock options and shares granted and recognized | 0 | 81,349 | 0 | 0 | 0 | 81,349 | 0 | 81,349 |
| 5.04.09 | Long-term incentive programs with treasury shares | 0 | 6,418 | 0 | 0 | 0 | 6,418 | 0 | 6,418 |
| 5.04.10 | Long-term incentive plans – subsidiaries | 0 | -4,854 | 0 | 0 | 0 | -4,854 | 0 | -4,854 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 935,510 | -657,561 | 277,949 | -3,554 | 274,395 |
| 5.05.01 | Net income | 0 | 0 | 0 | 935,510 | 0 | 935,510 | -3,554 | 931,956 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | -657,561 | -657,561 | 0 | -657,561 |
| 5.05.02.06 | Cash flow hedge, net of taxes | 0 | 0 | 0 | 0 | -645,869 | -645,869 | 0 | -645,869 |
| 5.05.02.07 | Cumulative translation adjustments of investees abroad | 0 | 0 | 0 | 0 | -11,168 | -11,168 | 0 | -11,168 |
| 5.05.02.08 | Other comprehensive income | 0 | 0 | 0 | 0 | -524 | -524 | 0 | -524 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balance | 17,789,446 | 3,081,561 | 4,890,481 | -622,665 | -2,038 | 25,136,785 | 5.062 | 25,141,847 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## Consolidated Financial Statements / Statement of Value Added

## (in BRL thousand)

| Code | Description | Current YTD 01/01/2026 to 09/30/2026 | Prior YTD 01/01/2025 to 09/30/2025 |
|---|---|---|---|
| 7.01 | Revenue | 38,992,715 | 32,329,333 |
| 7.01.01 | Sales of goods, products, and services | 38,528,269 | 32,281,956 |
| 7.01.02 | Other income | 367,639 | 163,473 |
| 7.01.03 | Revenues from construction of own assets | 272,692 | 173,357 |
| 7.01.04 | Allowance for expected losses and write-off of uncollectibles | -175,885 | -289,453 |
| 7.02 | Inputs acquired from third parties | -23,923,942 | -19,342,061 |
| 7.02.01 | Cost of products, goods, and services sold | -22,392,870 | -17,969,400 |
| 7.02.02 | Materials, power, third-party services and other | -1,531,010 | -1,238,053 |
| 7.02.03 | Loss/recovery of assets | -62 | -134,608 |
| 7.03 | Gross value added | 15,068,773 | 12,987,272 |
| 7.04 | Retentions | -4,326,598 | -4,609,307 |
| 7.04.01 | Depreciation, amortization, and depletion | -4,326,598 | -4,609,307 |
| 7.05 | Net wealth created | 10,742,175 | 8,377,965 |
| 7.06 | Wealth received in transfer | 1,444,505 | 1,257,703 |
| 7.06.02 | Financial income | 1,444,505 | 1,257,703 |
| 7.07 | Total wealth for distribution | 12,186,680 | 9,635,668 |
| 7.08 | Wealth distribution | 12,186,680 | 9,635,668 |
| 7.08.01 | Personnel | 2,229,416 | 1,886,753 |
| 7.08.01.01 | Salaries and wages | 1,565,421 | 1,289,025 |
| 7.08.01.02 | Benefits | 460,688 | 414,425 |
| 7.08.01.03 | Government Severance Pay Fund (FGTS) | 103,012 | 95,759 |
| 7.08.01.04 | Other | 100,295 | 87,544 |
| 7.08.02 | Taxes, fees, and contributions | 1,537,264 | 2,022,931 |
| 7.08.02.01 | Federal | 836,867 | 1,408,130 |
| 7.08.02.02 | State | 624,742 | 550,247 |
| 7.08.02.03 | Municipal | 75,655 | 64,554 |
| 7.08.03 | Lenders and lessors | 5,069,692 | 4,794,028 |
| 7.08.03.01 | Interest | 4,875,357 | 4,616,173 |
| 7.08.03.02 | Rentals | 161,307 | 151,007 |
| 7.08.03.03 | Other | 33,028 | 26,848 |
| 7.08.03.03.01 | Other rentals | 33,028 | 26,848 |
| 7.08.04 | Shareholders | 3,350,308 | 931,956 |
| 7.08.04.01 | Interest on capital | 1,777,816 | 1,558,175 |
| 7.08.04.03 | Retained earnings / loss | 1,572,492 | -622,665 |
| 7.08.04.04 | Non-controlling shareholders share in retained earnings | 0 | -3,554 |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

BALANCE SHEET
(in BRL thousand)

## ASSETS

| | Note | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| **Current assets** | | | | | |
| Cash and cash equivalents | 5 | 929,801 | 1,100,848 | 1,417,647 | 1,705,451 |
| Financial assets | 6 | 5,385,144 | 4,773,346 | 10,030,436 | 8,887,354 |
| (-) Present value adjustment | 6 | (73,335) | - | (73,335) | - |
| Trade receivables | 7 | 2,626,170 | 2,879,439 | 3,664,143 | 3,995,092 |
| Dividends receivable | 10.3.1(b) | - | 307,518 | - | - |
| Cars decommissioned for fleet renewal | 12(b) | 4,083,306 | 2,597,129 | 5,138,021 | 3,444,850 |
| Derivative financial instruments | 4.1 | 322,321 | 300,561 | 392,914 | 339,031 |
| Recoverable taxes | 8 | 236,844 | 328,364 | 630,447 | 869,510 |
| Advance settlement of shares – long-term incentive plans | 21(c)(i) | 9,717 | - | 10,123 | - |
| Other assets | 9 | 641,149 | 473,698 | 825,472 | 478,959 |
| | | **14,161,117** | **12,760,903** | **22,035,868** | **19,720,247** |
| Non-current assets held for sale | 29 | 128,402 | - | 146,507 | 134,877 |
| **Total current assets** | | **14,289,519** | **12,760,903** | **22,182,375** | **19,855,124** |
| **Non-current assets** | | | | | |
| Long-term assets: | | | | | |
| Financial assets | 6 | - | 1,240,293 | - | 1,242,674 |
| (-) Present value adjustment | 6 | - | (149,721) | - | (149,721) |
| Trade receivables | 7 | 7,374 | 16,290 | 8,525 | 16,290 |
| Derivative financial instruments | 4.1 | 859,344 | 675,950 | 994,840 | 792,796 |
| Escrow deposits | 19(b) | 237,452 | 211,723 | 272,249 | 241,969 |
| Deferred income tax and social contribution | 20 | 360,886 | 357,590 | 535,315 | 479,148 |
| Recoverable taxes | 8 | 597,164 | 319,552 | 673,601 | 410,998 |
| Advance settlement of shares – long-term incentive plans | 21(c)(i) | 415,820 | - | 419,097 | - |
| Other assets | 9 | 9,699 | 11,177 | 172,676 | 71,203 |
| Total long-term assets | | **2,487,739** | **2,682,854** | **3,076,303** | **3,105,357** |
| Investments | 10.3 | 9,414,487 | 10,891,149 | - | - |
| Property and equipment | 12(a) | 38,775,230 | 34,544,404 | 56,625,712 | 53,731,841 |
| Intangible assets | 13 | 8,633,039 | 8,725,693 | 8,766,826 | 8,874,254 |
| **Total non-current assets** | | **59,310,495** | **56,844,100** | **68,468,841** | **65,711,452** |
| **Total assets** | | **73,600,014** | **69,605,003** | **90,651,216** | **85,566,576** |

Management's notes are an integral part of these financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

BALANCE SHEET
(in BRL thousand)

## LIABILITIES AND SHAREHOLDERS' EQUITY

| | | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | *Note* | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| **Current liabilities** | | | | | |
| Suppliers | 14 | 7,835,868 | 8,366,374 | 10,033,743 | 9,342,633 |
| Social and labor obligations | 15 | 477,855 | 436,540 | 550,098 | 508,457 |
| Loans, financing, and debt securities | 16 | 2,646,576 | 1,769,853 | 5,038,612 | 4,585,163 |
| Derivative financial instruments | 4.1 | 270,945 | 282,403 | 270,945 | 298,086 |
| Lease liability | 17 | 253,770 | 252,116 | 256,084 | 253,809 |
| Income tax and social contribution payable | | - | - | 122,367 | 34,752 |
| Dividends and interest on equity | 21(d) | 537,987 | 480,521 | 537,987 | 480,521 |
| Other liabilities | 18 | 813,508 | 795,259 | 991,613 | 957,478 |
| | | **12,836,509** | **12,383,066** | **17,801,449** | **16,460,899** |
| Liabilities related to non-current assets held for sale | 29 | - | - | 16,507 | 104,152 |
| **Total current liabilities** | | **12,836,509** | **12,383,066** | **17,817,956** | **16,565,051** |
| **Non-current liabilities** | | | | | |
| Loans, financing, and debt securities | 16 | 30,934,733 | 29,614,959 | 40,277,095 | 39,010,175 |
| Derivative financial instruments | 4.1 | 311,760 | 125,644 | 311,760 | 125,644 |
| Lease liability | 17 | 1,314,601 | 1,283,561 | 1,097,276 | 1,051,141 |
| Provisions for risks | 19(a) | 538,449 | 532,653 | 583,805 | 574,932 |
| Deferred income tax and social contribution | 20 | - | - | 2,820,250 | 2,492,965 |
| Other liabilities | 18 | 103,776 | 129,721 | 182,888 | 207,656 |
| **Total non-current liabilities** | | **33,203,319** | **31,686,538** | **45,273,074** | **43,462,513** |
| **Total liabilities** | | **46,039,828** | **44,069,604** | **63,091,030** | **60,027,564** |
| **Equity** | 21 | | | | |
| Capital | | 19,973,526 | 19,973,526 | 19,973,526 | 19,973,526 |
| Share issuance expenses | | (118,804) | (118,804) | (118,804) | (118,804) |
| Treasury shares | | (783,779) | (1,177,323) | (783,779) | (1,177,323) |
| Capital reserves | | 4,291,075 | 4,285,687 | 4,291,075 | 4,285,687 |
| Earnings reserves | | 2,598,940 | 2,598,940 | 2,598,940 | 2,598,940 |
| Other comprehensive income | | 26,736 | (26,627) | 26,736 | (26,627) |
| Retained earnings | | 1,572,492 | - | 1,572,492 | - |
| **Total equity attributable to controlling shareholders** | | **27,560,186** | **25,535,399** | **27,560,186** | **25,535,399** |
| Attributable to non-controlling partners | | - | - | - | 3,613 |
| **Total shareholders' equity** | | **27,560,186** | **25,535,399** | **27,560,186** | **25,539,012** |
| **Total liabilities and shareholders' equity** | | **73,600,014** | **69,605,003** | **90,651,216** | **85,566,576** |

Management's notes are an integral part of these financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

STATEMENT OF INCOME
THREE AND NINE MONTHS ENDED SEPTEMBER 30
(In BRL thousands, except earnings per share)

| | | Individual | | Consolidated | | Individual | | Consolidated | |
|---|---|---|---|---|---|---|---|---|---|
| | *Note* | 3Q26 | 3Q25 | 3Q26 | 3Q25 | 9M26 | 9M25 | 9M26 | 9M25 |
| Net revenues | 24 | 8,893,296 | 6,979,840 | 12,277,968 | 10,731,975 | 26,561,432 | 18,533,912 | 36,889,148 | 30,771,365 |
| Costs | 25 | (6,449,186) | (5,846,065) | (8,787,239) | (8,595,826) | (19,716,961) | (14,467,680) | (26,722,698) | (22,926,689) |
| **Gross profit** | | **2,444,110** | **1,133,775** | **3,490,729** | **2,136,149** | **6,844,471** | **4,066,232** | **10,166,450** | **7,844,676** |
| Operating income (expenses): | | | | | | | | | |
| Selling | 25 | (530,276) | (404,653) | (720,642) | (577,776) | (1,551,368) | (1,141,869) | (2,079,200) | (1,787,769) |
| General, administrative, and other expenses | 25 | (160,649) | (134,790) | (251,840) | (225,984) | (527,694) | (329,723) | (792,414) | (640,111) |
| Gain (loss) on divestment of subsidiaries | | - | - | (2,187) | - | - | - | 278,621 | - |
| Equity in the earnings of subsidiaries | 10.3 | 364,231 | 298,152 | - | - | 1,390,353 | 469,210 | - | - |
| | | **(326,694)** | **(241,291)** | **(974,669)** | **(803,760)** | **(688,709)** | **(1,002,382)** | **(2,592,993)** | **(2,427,880)** |
| **Profit before financial income and expenses** | | **2,117,416** | **892,484** | **2,516,060** | **1,332,389** | **6,155,762** | **3,063,850** | **7,573,457** | **5,416,796** |
| Financial income | 26 | 291,962 | 294,470 | 475,673 | 470,736 | 825,696 | 581,953 | 1,379,501 | 1,200,703 |
| Financial expenses | 26 | (1,324,384) | (1,207,093) | (1,724,452) | (1,690,771) | (3,642,433) | (3,271,228) | (4,875,357) | (4,616,173) |
| **Financial income (expenses)** | 26 | **(1,032,422)** | **(912,623)** | **(1,248,779)** | **(1,220,035)** | **(2,816,737)** | **(2,689,275)** | **(3,495,856)** | **(3,415,470)** |
| **Profit (loss) before income tax and social contribution** | | **1,084,994** | **(20,139)** | **1,267,281** | **112,354** | **3,339,025** | **374,575** | **4,077,601** | **2,001,326** |
| Income tax and social contribution: | 20(a) | | | | | | | | |
| Current | | - | 3,769 | (134,134) | (98,527) | - | 5,401 | (468,439) | (473,742) |
| Deferred | | 40,371 | 275,731 | (7,782) | 244,251 | 11,283 | 555,534 | (258,854) | (595,628) |
| | | 40,371 | 279,500 | (141,916) | 145,724 | 11,283 | 560,935 | (727,293) | (1,069,370) |
| **Net income** | | **1,125,365** | **259,361** | **1,125,365** | **258,078** | **3,350,308** | **935,510** | **3,350,308** | **931,956** |
| Attributable to the shareholders of the Company | | | | 1,125,365 | 259,361 | | | 3,350,308 | 935,510 |
| Attributable to non-controlling shareholders | | | | - | (1,283) | | | - | (3,554) |
| Earnings per share: | 22 | | | | | | | | |
| Basic – BRL | | | | 1.01869 | 0.24595 | | | 3.04840 | 0.88744 |
| Diluted – BRL | | | | 1.01805 | 0.24318 | | | 3.04648 | 0.87744 |

Management's notes are an integral part of these financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

STATEMENT OF COMPREHENSIVE INCOME
THREE AND NINE MONTHS ENDED SEPTEMBER 30
(In BRL thousand)

| | Individual | | Consolidated | | Individual | | Consolidated | |
|---|---|---|---|---|---|---|---|---|
| | 3Q26 | 3Q25 | 3Q26 | 3Q25 | 9M26 | 9M25 | 9M26 | 9M25 |
| **Net income** | **1,125,365** | **259,361** | **1,125,365** | **258,078** | **3,350,308** | **935,510** | **3,350,308** | **931,956** |
| **Other comprehensive income** | | | | | | | | |
| Items that may be reclassified subsequently to profit or loss | | | | | | | | |
| Cumulative translation adjustments of investees abroad | - | - | (15,663) | 542 | - | - | (24,680) | (11,168) |
| Share in the comprehensive income of subsidiaries | (48,880) | (11,898) | - | - | (9,130) | (107,371) | - | - |
| Cash flow hedge | (22,004) | (118,440) | (72.334) | (137,337) | 88,442 | (836,368) | 106,199 | (978,589) |
| Income tax and social contribution on cash flow hedge | 7,482 | 40,269 | 24,595 | 46,694 | (14,094) | 284,365 | (20,131) | 332,720 |
| Gain (loss) from changes in fair value of financial liabilities designated at fair value through profit or loss attributable to changes in credit risk | 4,979 | (552) | 4,979 | (503) | (17,962) | 2,747 | (12,159) | (794) |
| Income tax and social contribution | (1,693) | 188 | (1,693) | 171 | 6,107 | (934) | 4,134 | 270 |
| **Other comprehensive income, net of taxes** | **(60,116)** | **(90,433)** | **(60,116)** | **(90,433)** | **53,363** | **(657,561)** | **53,363** | **(657,561)** |
| **Total comprehensive income for the period** | **1,065,249** | **168,928** | **1,065,249** | **167,645** | **3,403,671** | **277,949** | **3,403,671** | **274,395** |
| Attributable to the shareholders of the Company | | | 1,065,249 | 168,928 | | | 3,403,671 | 277,949 |
| Attributable to non-controlling shareholders | | | - | (1,283) | | | - | (3,554) |

Management's notes are an integral part of these financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
NINE MONTHS ENDED SEPTEMBER 30 ( In BRL thousand)

| | | Share Capital | | | Capital reserves | | | Earnings reserves | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *Note* | Share Capital | Share issuance expenses | Treasury shares | Capital reserve | Stock options/shares granted and recognized | Goodwill or share subscriptior | Legal reserve | Statutory reserve | Retained earnings | Other comprehensive income | Total | Non-controlling shareholders | Total shareholders' equity |
| **As of December 31, 2024** | | **17,908,250** | **(118,804)** | **(1,208,002)** | **3,827,562** | **246,974** | **132,114** | **648,331** | **4,242,150** | **-** | **655,523** | **26,334,098** | **8,616** | **26,342,714** |
| Comprehensive income | | | | | | | | | | | | | | |
| Net income | | - | - | - | - | - | - | - | - | 935,510 | - | **935,510** | (3,554) | **931,956** |
| Cumulative translation adjustments of investees abroad | 10.3 | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | (11,168) | **(11,168)** | - | **(11,168)** |
| Cash flow hedge, net of taxes | | - | - | - | - | - | - | - | - | - | (645,869) | **(645,869)** | - | **(645,869)** |
| Other comprehensive income | | - | - | - | - | - | - | - | - | - | (524) | **(524)** | - | **(524)** |
| Shareholder contributions and distributions | | | | | | | | | | | | | | |
| Stock options and shares granted and recognized | | - | - | - | - | 81,349 | **-** | **-** | **-** | **-** | - | **81,349** | **-** | **81,349** |
| Long-term incentive programs with treasury shares | | - | - | 30,444 | - | (20,736) | (3,290) | - | - | - | - | **6,418** | - | **6,418** |
| Stock options and shares granted and recognized in subsidiaries | 10.3 | - | - | - | - | 3,288 | - | - | - | - | - | **3,288** | **-** | **3,288** |
| Long-term incentive programs with treasury shares at subsidiaries | 10.3 | - | - | - | - | (8,142) | - | - | - | - | - | **(8,142)** | **-** | **(8,142)** |
| Distribution of profit | | | | | | | | | | | | | | |
| Interest on equity | 21(d) | - | - | - | - | - | - | - | - | (1,558,175) | - | **(1,558,175)** | - | **(1,558,175)** |
| **As of September 30, 2025** | | **17,908,250** | **(118,804)** | **(1,177,558)** | **3,827,562** | **302,733** | **128,824** | **648,331** | **4,242,150** | **(622,665)** | **(2,038)** | **25,136,785** | **5,062** | **25,141,847** |
| **As of December 31, 2025** | | **19,973,526** | **(118,804)** | **(1,177,323)** | **3,827,562** | **329,314** | **128,811** | **742,105** | **1,856,835** | **-** | **(26,627)** | **25,535,399** | **3,613** | **25,539,012** |
| Comprehensive income | | | | | | | | | | | | | | |
| Net income | | - | - | - | - | - | - | - | - | 3,350,308 | - | **3,350,308** | **-** | **3,350,308** |
| Cumulative translation adjustments of investees abroad | 10.3 | - | - | - | - | - | - | - | - | - | (24,680) | **(24,680)** | **-** | **(24,680)** |
| Cash flow hedge, net of taxes | | - | - | - | - | - | - | - | - | - | 86,068 | **86,068** | **-** | **86,068** |
| Other comprehensive income | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | (8,025) | **(8,025)** | **-** | **(8,025)** |
| Shareholder contributions and distributions | | | | | | | | | | | | | | |
| Write-off of non-controlling interest – assets held for sale | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | **-** | (3,613) | **(3,613)** |
| Stock options and shares granted and recognized | | **-** | **-** | **-** | **-** | 47,698 | **-** | **-** | **-** | **-** | - | **47,698** | **-** | **47,698** |
| Long-term incentive programs with treasury shares | | - | - | 393,544 | - | (49,177) | 6,275 | - | - | - | - | **350,642** | - | **350,642** |
| Stock options and shares granted and recognized in subsidiaries | 10.3 | - | - | - | - | 1,252 | - | - | - | - | - | **1,252** | **-** | **1,252** |
| Long-term incentive programs with treasury shares at subsidiaries | 10.3 | - | - | - | - | (660) | - | - | - | - | - | **(660)** | **-** | **(660)** |
| Distribution of profit | | | | | | | | | | | | | | |
| Interest on equity | 21(d) | - | - | - | - | - | - | - | - | (1,777,816) | - | **(1,777,816)** | **-** | **(1,777,816)** |
| **As of September 30, 2026** | | **19,973,526** | **(118,804)** | **(783,779)** | **3,827,562** | **328,427** | **135,086** | **742,105** | **1,856,835** | **1,572,492** | **26,736** | **27,560,186** | **-** | **27,560,186** |

Management's notes are an integral part of these financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

STATEMENT OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30 (In BRL thousand)

| | Note | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | | 9M26 | 9M25 | 9M26 | 9M25 |
| **Net income** | | **3,350,308** | **935,510** | **3,350,308** | **931,956** |
| Adjustments to reconcile net income to cash and cash equivalents from operating activities: | | | | | |
| Depreciation and amortization | 25 | 2,828,054 | 2,637,535 | 4,326,598 | 4,609,307 |
| Provision for adjustments to the recoverable value of assets and Impairment | 25 | - | 107,616 | 62 | 134,608 |
| Gain on the sale or write-off of decommissioned vehicles | | (789,362) | (500,215) | (1,324,202) | (979,105) |
| Deferred income tax and social contribution | 20(a) | (11,283) | (555,534) | 258,854 | 595,628 |
| Equity in the earnings of subsidiaries | 10.3 | (1,390,353) | (469,210) | - | - |
| Gain on the sale of subsidiaries | 29 | - | - | (311,702) | - |
| Provisions for risks | | 5,796 | 26,638 | 9,031 | 42,456 |
| Accrued interest and exchange effects on loans. financing, debt securities and derivatives | 26 | 3,417,084 | 3,105,515 | 4,615,377 | 4,405,589 |
| Lease interest | 17 | 131,507 | 129,057 | 117,206 | 112,858 |
| Allowance for expected losses and write-off of uncollectibles | 25 | 126,446 | 108,262 | 175,885 | 289,453 |
| Profit sharing | 25 | 225,849 | 143,024 | 315,120 | 220,950 |
| Other provisions | | 86,096 | 134,341 | 183,341 | 217,656 |
| Changes in assets and liabilities: | | | | | |
| Financial assets | | 628,495 | (370,287) | 97,424 | (106,961) |
| Trade receivables | | 134,671 | 82,014 | 138,487 | (73,420) |
| Proceeds from sale of decommissioned cars net of taxes | 24 | 15,657,167 | 10,337,512 | 21,089,768 | 16,306,996 |
| Acquisition of vehicles, net of changes in accounts payable to car suppliers | | (23,528,601) | (12,838,130) | (27,461,849) | (19,705,170) |
| Escrow deposits | | (15,604) | 18,000 | (17,715) | (4,455) |
| Recoverable taxes | | (186,092) | (147,737) | (319,779) | (252,132) |
| Prepaid expenses and motor vehicle taxes – IPVA | | (172,237) | (99,559) | (229,205) | (189,118) |
| Other assets | | 3,855 | 91,203 | (55,670) | 65,148 |
| Suppliers (except automakers) and lease liability | | (43,692) | (319,855) | 12,209 | (59,620) |
| Payroll and related taxes | | (306,828) | (136,544) | (395,970) | (219,477) |
| Income tax and social contribution | 20(a) | - | (5,401) | 468,439 | 473,742 |
| Insurance premiums for transfer | | 2,551 | (16,668) | (865) | (15,874) |
| Other liabilities | | (23,954) | (137,844) | 29,489 | 541 |
| **Net cash generated from operations** | | **129,873** | **2,259,243** | **5,070,641** | **6,801,556** |
| Income tax and social contribution paid | | - | - | (98,173) | (457,029) |
| Interest on loans, financing, debt securities and derivatives paid | 4.1 and 16 | (3,167,997) | (2,648,980) | (4,223,461) | (3,615,860) |
| Interest on assignment of credit rights | | - | - | (5,908) | (12,246) |
| Lease interest paid | | (96,239) | (74,138) | (104,469) | (78,204) |
| **Net cash generated by (used in) operating activities** | | **(3,134,363)** | **(463,875)** | **638,630** | **2,638,217** |
| **Cash flow from investing activities:** | | | | | |
| Purchase of other property and equipment | 12(a) | (177,890) | (99,455) | (360,692) | (194,919) |
| Purchase of intangible assets | 13 | (99,981) | (79,030) | (115,359) | (94,515) |
| Proceeds from the sale of investment | | - | - | 172,917 | - |
| Capital reduction in subsidiaries | 10.3 | 900,917 | 3,272,461 | - | - |
| Dividends received | 10.3.1 (b) | 2,265,078 | 766,219 | - | - |
| Payment for corporate acquisitions | | - | - | (14,728) | (1,526) |
| **Net cash generated by (used in) investing activities** | | **2,888,124** | **3,860,195** | **(317,862)** | **(290,960)** |

Management's notes are an integral part of these financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

STATEMENT OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30 (In BRL thousand)

| | Note | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | | 9M26 | 9M25 | 9M26 | 9M25 |
| **Cash flow from financing activities:** | | | | | |
| Loans, financing, and debt securities: | 16 | | | | |
| Funding, net of funding costs | | 10,480,514 | 6,583,488 | 12,167,591 | 11,252,558 |
| Amortization and debenture repurchase | | (8,493,120) | (8,238,104) | (10,817,623) | (12,317,706) |
| Amortization of lease liabilities | | (205,559) | (205,047) | (221,534) | (227,394) |
| Amortization of assignment of credit rights | | - | - | (10,190) | (32,401) |
| Interest on equity distributed | | (1,706,643) | (1,456,667) | (1,706,643) | (1,456,667) |
| **Net cash generated by (used in) financing activities** | | **75,192** | **(3,316,330)** | **(588,399)** | **(2,781,610)** |
| Effects of exchange rate changes on cash and cash equivalents | | - | - | (5,246) | (1,437) |
| **Increase (decrease) in cash and cash equivalents, net** | | **(171,047)** | **79,990** | **(272,877)** | **(435,790)** |
| **Cash from the merger of a subsidiary** | | - | 653,969 | - | - |
| **Increase (decrease) in cash and cash equivalents, net** | | **(171,047)** | **733,959** | **(272,877)** | **(435,790)** |
| **Balance of cash and cash equivalents:** | 5 | | | | |
| Opening balance | | 1,100,848 | 1,652,029 | 1,705,451 | 3,568,636 |
| Closing balance | | 929,801 | 2,385,988 | 1,417,647 | 3,132,846 |
| Cash and cash equivalents transferred to assets held for sale (*) | | - | - | (14,927) | - |
| **Increase (decrease) in cash and cash equivalents, net** | | **(171,047)** | **733,959** | **(272,877)** | **(435,790)** |

(*) Refers to the transfer of cash and cash equivalents to non-current assets held for sale, in accordance with the divestment plan described in Note 29.

Management's notes are an integral part of these financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

STATEMENT OF VALUE ADDED
NINE MONTHS ENDED SEPTEMBER 30
(In BRL thousand)

| | Note | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | | 9M26 | 9M25 | 9M26 | 9M25 |
| **Revenues:** | | | | | |
| Gross revenues net of discounts | | 27,663,379 | 19,369,909 | 38,528,269 | 32,281,956 |
| Revenues from the construction of assets | | 240,318 | 159,284 | 272,692 | 173,357 |
| Allowance for expected losses and write-off of uncollectibles | 25 | (126,446) | (108,262) | (175,885) | (289,453) |
| Other income | | 73,136 | 149,612 | 367,639 | 163,473 |
| **Total revenues** | | **27,850,387** | **19,570,543** | **38,992,715** | **32,329,333** |
| **Costs and expenses - third parties:** | | | | | |
| Materials, power, third-party services and other | | (1,161,422) | (881,352) | (1,531,010) | (1,238,053) |
| Car rental costs and residual value of written-off vehicles | | (16,913,179) | (11,541,095) | (22,392,870) | (17,969,400) |
| Provision / (Reversal) for adjustments to recoverable value of assets | 25 | - | (107,616) | (62) | (134,608) |
| **Total costs and expenses - third parties** | | **(18,074,601)** | **(12,530,063)** | **(23,923,942)** | **(19,342,061)** |
| **Gross value added** | | **9,775,786** | **7,040,480** | **15,068,773** | **12,987,272** |
| Depreciation and amortization | 25 | (2,828,054) | (2,637,535) | (4,326,598) | (4,609,307) |
| **Net wealth generated** | | **6,947,732** | **4,402,945** | **10,742,175** | **8,377,965** |
| **Wealth received in transfer:** | | | | | |
| Financial income | | 863,040 | 608,406 | 1,444,505 | 1,257,703 |
| Equity in the earnings of subsidiaries | | 1,390,353 | 469,210 | - | - |
| **Wealth to be distributed** | | **9,201,125** | **5,480,561** | **12,186,680** | **9,635,668** |
| **Wealth distribution** | | | | | |
| Personnel | | | | | |
| - Compensation | | 1,125,729 | 823,374 | 1,565,421 | 1,289,025 |
| - Benefits | | 354,680 | 289,510 | 460,688 | 414,425 |
| - FGTS | | 76,250 | 63,092 | 103,012 | 95,759 |
| - Other | | 96,666 | 83,309 | 100,295 | 87,544 |
| Taxes, fees, and contributions | | | | | |
| - Federal | | (46,862) | (437,450) | 836,867 | 1,408,130 |
| - State | | 425,648 | 290,601 | 624,742 | 550,247 |
| - Municipal | | 41,714 | 34,154 | 75,655 | 64,554 |
| Cost of debt | | | | | |
| - Financial expenses | 26 | 3,642,433 | 3,271,228 | 4,875,357 | 4,616,173 |
| - Real estate lease | 25 | 107,154 | 104,447 | 161,307 | 151,007 |
| - Other leases | 17 | 27,405 | 22,786 | 33,028 | 26,848 |
| Return on equity | | | | | |
| - Interest on equity | 21(d) | 1,777,816 | 1,558,175 | 1,777,816 | 1,558,175 |
| - Retained earnings | | 1,572,492 | (622,665) | 1,572,492 | (622,665) |
| - Attributable to non-controlling shareholders | | - | - | - | (3,554) |
| **Wealth distributed and retained** | | **9,201,125** | **5,480,561** | **12,186,680** | **9,635,668** |

Management's notes are an integral part of these financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 1. OPERATIONS

Localiza Rent a Car S.A. ("Localiza", "Company", or "Parent Company"), with a registered address at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in Belo Horizonte, State of Minas Gerais, became a Brazilian publicly-held corporation in May 2005 and is listed on the B3 S.A. – Brasil, Bolsa, Balcão ("B3") Novo Mercado segment, the highest corporate governance level in the Brazilian stock exchange market. Localiza's shares are traded under the ticker symbol RENT3.

The main activities of Localiza and its subsidiaries ("Group" or "Consolidated") are car rentals, which includes granting franchises, and fleet rentals. To renew the fleet while maximizing cash generation, Localiza and its subsidiaries sell their decommissioned vehicles.

As of September 30, 2026, the Group, including franchisees, in Brazil and abroad, comprised 698 car rental agencies (unaudited), as follows: (i) 592 agencies in 368 cities in Brazil, of which 523 are operated by Localiza and 69 by franchisees; and (ii) 106 agencies abroad, of which 39 are operated by Localiza Mexico in 21 Mexican cities and 67 by franchisees in five other South American countries, located in 43 cities. In addition to its network of locations, the Group owns 276 points of sale distributed in 139 cities in Brazil for decommissioned vehicles.

These individual parent company and consolidated interim financial statements were approved and authorized for disclosure by the Board of Directors on November 5, 2026.

### 1.1 Reform of Taxes on Consumption

On December 20, 2023, Constitutional Amendment (*Emenda Constitucional*, EC) No. 132 was enacted, establishing the Tax Reform ("Reform") on consumption. The Reform is based on a dual VAT model – federal (Contribution on Goods and Services - CBS), which will replace PIS and COFINS, and nonfederal (Tax on Goods and Services - IBS), which will replace ICMS and ISS. A Selective Tax (*Imposto Seletivo*, IS) was also created – under federal jurisdiction –which will be levied on the production, extraction, selling or importing of goods and services harmful to health and the environment, as specified by a supplementary law.

On January 16, 2025, Supplementary Law (*Lei Complementar*) 214/2025 was published, regulating part of the Reform, establishing the Tax on Goods and Services (IBS), the Social Contribution on Goods and Services (CBS), and the Selective Tax (IS). This law will still be subject to further regulations before its effective implementation. On January 13, 2026, Supplementary Law No. 227/2026 was enacted. Among other matters, it establishes the IBS Management Committee, sets forth the basis for sharing IBS revenues, and defines the assessment and enforcement procedures for this tax. It also amends Supplementary Law No. 214/2025.

Decree No. 12,955 of April 29, 2026, and CGIBS Resolution No. 6 of April 30, 2026 were published to coordinate the operational implementation of the new tax model among the Federal Government, States, and Municipalities, establishing the regulations governing the CBS and IBS systems.

The year 2026 is a proforma test period and the taxes will only effectively begin to be introduced between 2027 and 2032, during which time the two tax systems (the old and the new) will coexist. Accordingly, there are no impacts from the Tax Reform on the interim financial statements as of September 30, 2026.

Any additional regulations issued after the reporting date will be assessed for their impacts on the financial statements of future periods.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 2. BASIS OF PREPARATION, PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS, AND SUMMARY OF MAIN ACCOUNTING POLICIES

### 2.1 Basis of preparation

The Company's interim financial statements, which include the individual parent company and consolidated interim financial statements identified as "Individual" and "Consolidated", were prepared and are presented in accordance with Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting, as issued by the Brazilian Accounting Pronouncements Committee (CPC) and approved by the Brazilian Securities Commission (CVM), as well as with the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB) (currently referred to by the IFRS Foundation as "IFRS® Accounting Standards"), including the interpretations issued by the IFRS Interpretations Committee (IFRIC® Interpretations) or its predecessor, the Standing Interpretations Committee (SIC® Interpretations). Disclosures are limited to all matters of significance to the financial statements, which is consistent with the information utilized by management in the performance of its duties.

The individual interim parent company financial statements present the accounting for investments in subsidiaries under the equity method, in accordance with the accounting practices adopted in Brazil and by the International Financial Reporting Standards ("IFRS").

The information regarding the basis for preparation and presentation of the interim financial statements, as well as the summary of significant accounting policies, did not present any material changes compared to those disclosed in Note 2 and in the other explanatory notes to the annual financial statements for the year ended December 31, 2025 (hereinafter referred to as the "December 31, 2025 financial statements"), made available on February 26, 2026 through the websites www.gov.br/cvm, www.b3.com.br and www.localiza.com/ri,, as well as published on March 13, 2026 in the Diário do Comércio de Minas Gerais newspaper and its digital edition on the same date. This information should therefore be read together with the annual financial statements.

## 3. RECENTLY ISSUED ACCOUNTING STANDARDS AND INTERPRETATIONS

### 3.1 Accounting standards and interpretations issued recently and adopted by the Company

- **Amendments to IFRS 7 and 9 – Financial Instruments:** On May 30, 2024, the IASB issued amendments to IFRS 9 – Financial Instruments and IFRS 7 – Financial Instruments: Disclosure to address recent practical issues, as well as include new requirements applicable to companies in general, not limited to financial institutions. The amendments are the following: (a) clarify the recognition and derecognition date of certain financial assets and liabilities, with a new exception for certain financial liabilities settled through an electronic cash transfer system; (b) clarify and add guidance on how to assess whether a financial asset meets the "solely payments of principal and interest" (SPPI) criterion; (c) add new disclosures for certain instruments with contractual terms that may alter cash flows (such as some financial instruments with characteristics linked to the achievement of ESG goals); (d) update disclosures for equity instruments designated at fair value through other comprehensive income ("FVOCI"). The amendments came into effect as of January 1, 2026.

- **Annual Improvements to IFRS Accounting Standards – Volume 11:** The annual improvements are limited to amendments aimed at clarifying the wording of certain International Financial Reporting Standards or correcting minor unintended consequences, omissions, or conflicts among the requirements of the IFRS Accounting Standards. The amendments relate to the following standards:

  IFRS 1 – First-time Adoption of International Financial Reporting Standards;
  IFRS 7 - Financial Instruments: Disclosure and its Implementation Guidance;
  IFRS 9 – Financial Instruments;
  IFRS 10 - Consolidated Financial Statements; and
  IAS 7 - Statement of Cash Flows.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB




Effective for annual periods beginning on or after January 1, 2026.

The Company assessed the effects of the aforementioned amendments and did not identify any material impacts on the interim financial statements.

### 3.2 Recently issued accounting standards and interpretations not yet adopted by the Company

The following changes to IFRS were issued by the IASB, but were not effective for the period covered by these interim financial statements. The early adoption of the standards, although encouraged by IASB, is not permitted by the CPC.

- **IFRS 18 – Presentation and Disclosure in Financial Statements:** This new accounting standard will replace IAS 1 – Presentation of Financial Statements and introduce new requirements aimed at improving the comparability of financial performance among similar entities, while providing more relevant information and greater transparency to users. Although IFRS 18 does not affect the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be widespread, particularly with respect to the presentation of financial performance and the disclosure of Management-defined performance measures within the financial statements.

  Management is currently assessing the detailed implications of applying the new standard to the Company's financial statements. Based on a preliminary assessment, the following potential impacts have been identified: a) Although the adoption of IFRS 18 does not impact the Company's net income, it is expected that the grouping of revenue and expense items in the statement of income into new categories will affect how operating results are calculated and disclosed; b) The line items presented in the primary financial statements may change as a result of the principles for aggregation and disaggregation. Additionally, since goodwill must be presented separately on the balance sheet, the Company will disaggregate goodwill and other intangible assets and present them separately on the balance sheet; c) The Company does not expect significant changes in the information currently disclosed in the notes to the financial statements, as the requirement to disclose material information remains unchanged; however, the way in which the information is grouped may change as a result of the aggregation/disaggregation principles. In addition, new significant disclosures will be required for: (i) management-defined performance measures; (ii) disclosure of the nature of certain expense line items presented by function within the operating category of the statement of income; and (iii) in the first year of application of IFRS 18, a reconciliation for each line item of the statement of income between the amounts restated under IFRS 18 and those previously presented under IAS 1. For the statement of cash flows, there will be changes in how interests received and paid are presented. The interest paid will be presented as financing cash flows, and the interest received will be presented as investing cash flows.

  The new standard is effective for annual periods beginning on January 1, 2027, with retrospective application; that is, comparative information for the year ended December 31, 2026, will be restated in accordance with IFRS18.

- **IFRS 19 – Subsidiaries Without Public Accountability:** In May 2024, the IASB issued IFRS 19, which allows eligible entities to choose to apply its reduced disclosure requirements while still applying the recognition, measurement, and presentation requirements in other IFRS accounting standards. To be eligible, at the end of the reporting period, an entity must be a subsidiary as defined in IFRS 10 (CPC 36 (R3) – Consolidated Financial Statements), must not have public accountability, and must have a parent company (either final or intermediate) that prepares consolidated financial statements, publicly available, that comply with IFRS accounting standards. IFRS 19 will be effective starting January 1, 2027. The Company has been evaluating the effects of the standard and does not expect material impacts.

- **Amendments to IAS 21 – Translation into a Hyperinflationary Presentation Currency:** These narrow-scope amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy. The entity applies the amendments if:

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB




i) its functional currency is that of a non-hyperinflationary economy and it translates its financial performance and financial position into the currency of a hyperinflationary economy; or

ii) it translates the financial performance and position of a foreign operation whose functional currency is that of a non-hyperinflationary economy into the currency of a hyperinflationary economy.

The amendments aim to enhance the usefulness of the resulting information in a cost-effective manner. Developed in response to stakeholder feedback, these amendments are expected to reduce diversity in practice and provide a clearer basis for reporting in a hyperinflationary currency.

Amendments are effective for annual periods beginning on or after January 1, 2027. The Company has evaluated the effects of the standard and does not expect material impacts.

- **Amendments to Illustrative Examples accompanying IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36, and IAS 37 – "Disclosure of Uncertainties in Financial Statements":** These amendments include examples illustrating how an entity may apply the requirements of IFRS Accounting Standards to disclose the effects of uncertainties in its financial statements. The examples illustrate how to disclose the impacts of uncertainties in climate-related scenarios; however, the principles and requirements are also applicable to the disclosure of other uncertainties. The examples do not add to or amend the requirements of IFRS Accounting Standards and, therefore, no transition requirements apply. Instead, these examples will accompany the IFRS Accounting Standards to which they relate.

  The Company does not expect these amendments to have a material impact on its operations or financial statements.

No other IFRS Accounting Standards or IFRIC Interpretations not yet effective are expected to have a significant impact on the Company's financial statements.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The carrying amounts of financial assets and liabilities are as follows:

| | | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | *Note* | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| **Financial assets** | | | | | |
| Financial assets at amortized cost | | | | | |
| Cash and cash equivalents | 5 | 925,846 | 1,065,039 | 1,383,587 | 1,601,869 |
| Financial assets | 6 | 4,313,390 | 5,385,577 | 6,981,604 | 8,029,943 |
| Trade receivables | 7 | 2,633,544 | 2,895,729 | 3,672,668 | 4,011,382 |
| Receivables from insurance company | 9 | 272,554 | 300,758 | 290,519 | 308,882 |
| Other receivables from related parties | 9 | 66,470 | 54,850 | - | - |
| Reimbursements receivable | 9 | 245 | 4,986 | 24,317 | 20,709 |
| Consortia quotas | 9 | 927 | 1,408 | 3,143 | 3,120 |
| Investments in restricted accounts | 9 | - | - | 64,012 | 58,314 |
| Proceeds on the disposal of investment | 9 | - | - | 192,770 | - |
| Escrow deposits | 19(b) | 237,452 | 211,723 | 272,249 | 241,969 |
| Financial assets at fair value through profit or loss | | | | | |
| Cash and cash equivalents | 5 | 3,955 | 35,809 | 34,060 | 103,582 |
| Financial assets | 6 | 998,419 | 478,341 | 2,975,497 | 1,950,364 |
| Derivative financial instruments | 4.1 | 573,083 | 364,231 | 573,083 | 387,512 |
| Other trade receivables | 9 | 2,764 | 8,954 | 2,764 | 8,954 |
| Financial assets at fair value through other comprehensive income | | | | | |
| Derivative financial instruments | 4.1 | 608,582 | 612,280 | 814,671 | 744,315 |
| **Financial liabilities** | | | | | |
| Financial liabilities at amortized cost | | | | | |
| Suppliers | 14 | (7,835,868) | (8,366,374) | (10,033,743) | (9,342,633) |
| Loans, financing, and debt securities | 16 | (23,788,146) | (22,912,071) | (35,522,544) | (34,050,484) |
| Lease liability | 17 | (1,568,371) | (1,535,677) | (1,353,360) | (1,304,950) |
| Insurance premiums for transfer | 18 | (135,878) | (133,327) | (138,618) | (139,483) |
| Amounts payable for the acquisition of companies | | - | - | (1,072) | (3,650) |
| Accounts payable to related parties | 18 | (2,439) | (1,826) | - | - |
| Restricted obligations | 18 | - | - | (67,618) | (61,537) |
| Assignment of credit rights | | - | - | 493 | (10,601) |
| Dividends and interest on equity | 21(d) | (537,987) | (480,521) | (537,987) | (480,521) |
| Financial liabilities at fair value through profit or loss | | | | | |
| Loans, financing, and debt securities | 16 | (9,793,163) | (8,472,741) | (9,793,163) | (9,544,854) |
| Derivative financial instruments | 4.1 | (582,705) | (408,047) | (582,705) | (423,730) |

### (a) Risk Management

In the normal course of operations, the Company is exposed to the following risks related to its financial instruments: (i) market risk; (ii) credit risk; and (iii) liquidity risk.

#### *(i)* Market Risk

The Company has performed sensitivity tests for adverse scenarios (stressing the CDI rate by 25% or 50% above the probable scenario), considering the following assumptions:

As of September 30, 2026, the Company's consolidated net debt amounted to BRL 33,062,575. This includes BRL 8,328,206 of net debt subject to floating interest rates (CDI), and BRL 24,734,369 of debt at fixed interest rates, averaging 12.59% per year, plus the spread applicable to the Company's borrowings. Fixed-rate debt primarily consists of hedging transactions (swaps) that convert CDI-indexed rates into fixed rates.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

| Description | Consolidated | | |
|---|---|---|---|
| | Probable scenario | Scenario I – 25% deterioration | Scenario II – 50% deterioration |
| **Net debt as of September 30, 2026** (Note 4(b)) | **33,062,575** | **33,062,575** | **33,062,575** |
| Amounts hedged with a swap to a fixed rate (Note 4.1(b)) | (24,734,369) | (24,734,369) | (24,734,369) |
| **Net debt subject to CDI floating rates** | **8,328,206** | **8,328,206** | **8,328,206** |
| Effective average annual CDI rate for the nine-month period ended September 30, 2026 | 14.42% | 14.42% | 14.42% |
| Estimated average annual CDI rate, as per probable/stressed scenarios | 13.53% | 16.91% | 20.30% |
| Effect on financial expenses subject to CDI fluctuations: | | | |
| - As per the effective rate | (1,200,927) | (1,200,927) | (1,200,927) |
| - As per probable scenarios | (1,126,806) | (1,408,300) | (1,690,626) |
| **Estimated increase (decrease) in financial expenses for the next 12 months** | **74,121** | **(207,373)** | **(489,699)** |

The probable scenario for the next 12 months was estimated using an average CDI rate of 13.53%, based on projection data provided by B3[1], compared to an annualized effective rate of 14.42% in the nine-month period ended September 30, 2026.

### *(ii) Credit Risk*

The maximum exposure to credit risk, based on the net carrying amount of the respective financial assets, is as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Cash and cash equivalents: | | | | |
| At least Aa3 on Moody's scale or the equivalent in other rating agencies | 929,801 | 1,100,848 | 1,417,647 | 1,705,451 |
| **Total cash and cash equivalents (Note 5)** | **929,801** | **1,100,848** | **1,417,647** | **1,705,451** |
| Financial assets: | | | | |
| At least Aa3 on Moody's scale or the equivalent in other rating agencies | 5,311,809 | 5,863,918 | 9,957,101 | 9,980,307 |
| **Total short-term investments (Note 6)** | **5,311,809** | **5,863,918** | **9,957,101** | **9,980,307** |
| Trade receivables: | | | | |
| Trade receivables – customers | 2,254,093 | 1,916,984 | 3,217,607 | 2,847,267 |
| Trade receivables – credit cards: | | | | |
| At least Aa3 on Moody's scale or the equivalent in other rating agencies | 379,451 | 978,745 | 455,061 | 1,164,115 |
| **Total trade receivables (Note 7)** | **2,633,544** | **2,895,729** | **3,672,668** | **4,011,382** |
| Derivative financial instruments (assets): | | | | |
| At least Aa3 on Moody's scale or the equivalent in other rating agencies | 1,181,665 | 976,511 | 1,387,754 | 1,131,827 |
| **Total derivative financial instruments (assets) (Note 4.1)** | **1,181,665** | **976,511** | **1,387,754** | **1,131,827** |
| Receivables from insurance company (Note 9) | 272,554 | 300,758 | 290,519 | 308,882 |
| Reimbursements receivable (Note 9) | 245 | 4,986 | 24,317 | 20,709 |
| Consortia quotas (Note 9) | 927 | 1,408 | 3,143 | 3,120 |
| Investments in restricted accounts (Note 9) | - | - | 64,012 | 58,314 |
| Receivables for the disposal of investments (Note 9) | - | - | 192,770 | - |
| Escrow deposits (Note 19(b)) | 237,452 | 211,723 | 272,249 | 241,969 |
| **Total other financial assets** | **511,178** | **518,875** | **847,010** | **632,994** |
| **Total** | **10,567,997** | **11,355,881** | **17,282,180** | **17,461,961** |

[1] https://www.b3.com.br/pt_br/market-data-e-indices/servicos-de-dados/market-data/consultas/mercado-de-derivativos/precos-referenciais/taxas-referenciais-bm-fbovespa/

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LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

### *(iii) Liquidity risk*

The Company and its subsidiaries manage liquidity and their cash flows periodically to ensure that operating cash generation and previous funding, when necessary, are sufficient to meet their commitments. The analysis of the maturities of undiscounted consolidated contractual cash flows of financial liabilities, considering the originally contracted interest rate for each transaction and the CDI rate of 13.65% (as published by the Brazilian Central Bank) as of September 30, 2026, is as follows:[2]

| | Individual | | | | | | |
|---|---|---|---|---|---|---|---|
| | **2026** | **2027** | **2028** | **2029** | **2030** | **2031 onwards** | **Total** |
| Suppliers | 7,835,868 | - | - | - | - | - | **7,835,868** |
| Debentures | 780,081 | 3,631,823 | 5,348,901 | 5,473,120 | 8,045,970 | 19,857,994 | **43,137,889** |
| Working capital | 168,539 | 647,670 | 240,993 | 217,077 | 194,357 | 171,604 | **1,640,240** |
| Real Estate Receivables Certificate ("CRI") | 21,864 | 422,574 | 296,882 | 70,851 | 524,834 | - | **1,337,005** |
| Certificate of Agribusiness Receivables ("CRA") | - | 51,622 | 413,316 | 45,813 | 94,520 | 94,935 | **700,206** |
| Loans in foreign currency | 108,376 | 1,700,158 | 2,465,241 | 1,068,694 | 39,285 | 686,814 | **6,068,568** |
| Derivative financial instruments | 216,024 | 85,004 | - | 244,554 | - | 37,123 | **582,705** |
| Lease liability | 116,105 | 460,436 | 393,141 | 338,948 | 292,363 | 1,277,381 | **2,878,374** |
| Interest on equity | 537,987 | - | - | - | - | - | **537,987** |
| Other financial liabilities (a) | 138,317 | - | - | - | - | - | **138,317** |
| **Total** | **9,923,161** | **6,999,287** | **9,158,474** | **7,459,057** | **9,191,329** | **22,125,851** | **64,857,159** |

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | **2026** | **2027** | **2028** | **2029** | **2030** | **2031 onwards** | **Total** |
| Suppliers | 10,033,743 | - | - | - | - | - | **10,033,743** |
| Assignment of credit rights | 722 | 77 | - | - | - | - | **799** |
| Debentures | 1,209,823 | 4,973,770 | 7,630,096 | 8,239,838 | 12,292,919 | 24,080,107 | **58,426,553** |
| Working capital | 1,636,754 | 918,623 | 240,993 | 506,582 | 194,357 | 171,604 | **3,668,913** |
| Real Estate Receivables Certificate ("CRI") | 69,950 | 470,794 | 347,255 | 123,092 | 578,891 | 79,917 | **1,669,899** |
| Certificate of Agribusiness Receivables ("CRA") | - | 51,622 | 413,316 | 45,813 | 94,520 | 94,935 | **700,206** |
| Consortia | - | 81 | 756 | 718 | - | - | **1,555** |
| Loans in foreign currency | 108,376 | 1,700,158 | 2,465,241 | 1,068,694 | 39,285 | 686,814 | **6,068,568** |
| Derivative financial instruments | 216,024 | 85,004 | - | 244,554 | - | 37,123 | **582,705** |
| Lease liability | 112,643 | 440,999 | 357,525 | 297,976 | 248,596 | 863,751 | **2,321,490** |
| Interest on equity | 537,987 | - | - | - | - | - | **537,987** |
| Other financial liabilities (a) | 138,618 | 68,690 | - | - | - | - | **207,308** |
| **Total** | **14,064,640** | **8,709,818** | **11,455,182** | **10,527,267** | **13,448,568** | **26,014,251** | **84,219,726** |

(a) This refers to insurance premiums to be passed through, amounts payable related to business acquisitions, other accounts payable to related parties, and related obligations.

## (b) Capital management

The Company's businesses demand intensive long-term capital to finance the fleet, to achieve growth and its renewal strategy. The table below shows the Company's debt ratios:

| | | Consolidated | |
|---|---|---|---|
| | ***Note*** | **09/30/26** | **12/31/25** |
| Loans, financing, and debt securities | 16 | 45,315,707 | 43,595,338 |
| Derivative financial instruments | 4.1 | (805,049) | (708,097) |
| Cash and cash equivalents | 5 | (1,417,647) | (1,705,451) |
| Financial investments (a) | 6 | (10,030,436) | (10,130,028) |
| **Net debt** | | **33,062,575** | **31,051,762** |
| Equity | | 27,560,186 | 25,539,012 |
| **Debt ratio (net debt/equity)** | | **1.20** | **1.22** |
| Fleet value (b) | 12 | 59,152,527 | 54,759,308 |
| **Net debt/fleet value** | | **0.56** | **0.57** |

(a) Excludes the adjustment to present value (Note 6), as Management believes that the net debt better represents the nominal value of the investment, its redemption value, being consistent with the maturity profile.
(b) Property and equipment - vehicles and vehicles being decommissioned for fleet renewal.

[2] https://www.bcb.gov.br/acessoinformacao/legado?url=https:%2F%2Fwww.bcb.gov.br%2Fhtms%2Fselic%2Fselicdiarios.asp

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

### (c) Fair value of financial instruments

The fair values of financial liabilities at amortized cost in the Company's balance sheet are as follows:

| | Individual | | | |
|---|---|---|---|---|
| | Carrying amount | | Fair value | |
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| **Loans, financing, and debt securities** | | | | |
| Debentures | 21,277,567 | 20,344,521 | 20,261,709 | 20,665,389 |
| Working capital | 1,257,222 | 1,290,664 | 1,248,289 | 1,330,266 |
| Real Estate Receivables Certificate ("CRI") | 1,007,641 | 1,020,800 | 990,392 | 1,025,833 |
| Certificate of Agribusiness Receivables ("CRA") | 245,716 | 256,086 | 242,743 | 256,675 |
| **Total** | **23,788,146** | **22,912,071** | **22,743,133** | **23,278,163** |

| | Consolidated | | | |
|---|---|---|---|---|
| | Carrying amount | | Fair value | |
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| **Loans, financing, and debt securities** | | | | |
| Debentures | 30,796,076 | 29,694,262 | 29,318,688 | 30,016,631 |
| Working capital | 3,240,845 | 2,868,946 | 3,283,773 | 2,908,616 |
| Real Estate Receivables Certificate ("CRI") | 1,238,352 | 1,228,766 | 1,192,058 | 1,216,946 |
| Certificate of Agribusiness Receivables ("CRA") | 245,716 | 256,086 | 242,743 | 256,675 |
| Consortia | 1,555 | 2,424 | 1,035 | 2,424 |
| **Total** | **35,522,544** | **34,050,484** | **34,038,297** | **34,401,292** |

The other financial instruments recognized in the individual and consolidated financial statements at their amortized cost approximate their respective market values, since the maturity of a substantial part of the balances occurs on dates close to those of the balance sheets.

### 4.1 Derivative financial instruments and hedge activities

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Foreign currency x BRL (a) | (483,864) | (265,815) | (483,864) | (258,217) |
| CDI x fixed rate (b) | 608,582 | 612,280 | 814,671 | 744,315 |
| IPCA x CDI (c) | 474,242 | 221,999 | 474,242 | 221,999 |
| **Total, net** | **598,960** | **568,464** | **805,049** | **708,097** |
| **Current assets** | **322,321** | **300,561** | **392,914** | **339,031** |
| **Non-current assets** | **859,344** | **675,950** | **994,840** | **792,796** |
| **Current liabilities** | **(270,945)** | **(282,403)** | **(270,945)** | **(298,086)** |
| **Non-current liabilities** | **(311,760)** | **(125,644)** | **(311,760)** | **(125,644)** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

The changes in the balances of derivative financial instruments were as follows:

| | Individual | Consolidated |
|---|---|---|
| **As of December 31, 2025** | **568,464** | **708,097** |
| Adjustment to fair value – profit or loss | (487,863) | (470,877) |
| Adjustment to fair value – other comprehensive income | 88,442 | 106,199 |
| Interest amortization | 429,917 | 461,630 |
| **As of September 30, 2026** | **598,960** | **805,049** |

| | Individual | Consolidated |
|---|---|---|
| **As of December 31, 2024** | **1,592,299** | **2,060,160** |
| Opening balance of the merged company | 19,026 | - |
| Adjustment to fair value – profit or loss | (351,212) | (622,090) |
| Adjustment to fair value – other comprehensive income | (836,368) | (978,589) |
| Interest amortization | 13,760 | 70,297 |
| **As of September 30, 2025** | **437,505** | **529,778** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## (a) Foreign currency x BRL

On September 30, 2026, the Company and its subsidiaries had current hedge operations contracted exclusively to mitigate the effects of exchange rate fluctuation on loans in foreign currency from large financial institutions, as follows:

| | | | Consolidated | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Index | | Reference value | Yield curve | | | Market value (carrying amount) | | | Gain (loss) |
| Company | Classification | Maturity date | Long position | Short position | Notional (in thousands) | Long position | Short position | Gain (loss) | Long position | Short position | Gain (loss) | Curve x MTM |
| Localiza | Fair Value Option | 01/04/2027 | USD + 3.44% | CDI + 0.45% | USD 54,163 | 283,511 | 303,037 | **(19,526)** | 279,788 | 303,000 | **(23,212)** | **(3,686)** |
| Localiza | Fair Value Option | 02/04/2027 | JPY + 2.02% | CDI + 1.90% | JPY 12,004,000 | 398,714 | 403,222 | **(4,508)** | 392,583 | 403,245 | **(10,662)** | **(6,154)** |
| Localiza | Fair Value Option | 11/29/2027 | USD + 5.756% | CDI + 1.30% | USD 50,000 | 266,195 | 301,497 | **(35,302)** | 262,105 | 301,509 | **(39,404)** | **(4,102)** |
| Localiza | Fair Value Option | 04/24/2028 | SOFR + 0.996% | CDI + 1.05% | USD 100,000 | 534,827 | 531,087 | **3,740** | 529,832 | 531,087 | **(1,255)** | **(4,995)** |
| Localiza | Fair Value Option | 05/02/2028 | USD + 5.1529% | CDI + 0.60% | USD 150,000 | 800,209 | 794,597 | **5,612** | 779,558 | 794,591 | **(15,033)** | **(20,645)** |
| Localiza | Fair Value Hedge | 10/15/2029 | SOFR 6M + 1.90% | CDI + 0.8395% | USD 200,000 | 1,069,847 | 1,226,456 | **(156,609)** | 1,051,969 | 1,226,500 | **(174,531)** | **(17,922)** |
| Localiza | Fair Value Hedge | 10/15/2029 | SOFR 6M + 1.90% | CDI + 0.86% | USD 172,000 | 920,068 | 1,047,724 | **(127,656)** | 912,567 | 1,048,105 | **(135,538)** | **(7,882)** |
| Localiza | Fair Value Hedge | 10/15/2029 | Euribor 6M + 1.75% | CDI + 1.00% | EUR 89,386 | 539,991 | 588,305 | **(48,314)** | 534,796 | 588,459 | **(53,663)** | **(5,349)** |
| Localiza | Fair Value Option | 03/03/2031 | SOFR + 1.1115% | CDI + 1.15% | USD 125,000 | 674,517 | 705,062 | **(30,545)** | 674,490 | 705,056 | **(30,566)** | **(21)** |
| | | | | | | **5,487,879** | **5,900,987** | **(413,108)** | **5,417,688** | **5,901,552** | **(483,864)** | **(70,756)** |

## (b) CDI x fixed rate

Funding at floating interest rates is hedged by cash flows from fluctuations in the benchmark rate ("CDI"), which leads to exposure to cash flow risk due to terms and cashflow amounts. The Company uses at initial hedge accounting designation (CPC 48/IFRS 9) a CDI versus fixed-rate derivative transactions. The characteristics of these transactions as of September 30, 2026, are as follows:

| | | | Consolidated | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Weighted average rates | | Reference value | Yield curve | | | Market value (carrying amount) | | | Gain |
| Company | Classification | Maturity ranges | Long position % CDI | Short position | *Notional* | Long position | Short position | Gain | Long position | Short position | Gain | Curve x MTM |
| Localiza | Cash Flow | Oct/26 to Apr/28 | 100% CDI | 11.69% | 963,815 | 1,378,074 | 1,328,767 | **49,307** | 1,378,074 | 1,309,468 | **68,606** | **19,299** |
| Localiza | Cash Flow | Oct/26 to Oct/31 | 100% CDI | 12.58% | 13,923,700 | 16,962,013 | 16,520,121 | **441,892** | 16,962,013 | 16,422,037 | **539,976** | **98,084** |
| Localiza Fleet | Cash Flow | Oct/26 to Jul/31 | 100% CDI | 12.80% | 5,936,728 | 7,027,948 | 6,885,481 | **142,467** | 7,027,948 | 6,821,859 | **206,089** | **63,622** |
| | | | | | | **25,368,035** | **24,734,369** | **633,666** | **25,368,035** | **24,553,364** | **814,671** | **181,005** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

### (c) IPCA x CDI

The Group has derivative financial instruments contracted to swap the interest on IPCA-indexed issuances for their equivalent in CDI, which is the benchmark reference index used by the Company. The characteristics of these transactions as of September 30, 2026, are as follows:

| | | | Consolidated | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Weighted average rates | | Reference value | Yield curve | | | Market value (carrying amount) | | | Loss |
| Company | Classification | Maturity date | Long position % CDI/CDI + | Short position | *Notional* | Long position | Short position | Gain (loss) | Long position | Short position | Gain (loss) | Curve x MTM |
| Localiza | Fair Value Hedge | September 2028 | IPCA + 6.6018% | CDI + 1.06% p.a. | 152,609 | 135,448 | 113,804 | **21,644** | 132,798 | 113,602 | **19,196** | **(2,448)** |
| Localiza | Fair Value Hedge | April 2029 | IPCA + 7.2101% | CDI + 2.01% p.a. | 515,000 | 641,176 | 552,414 | **88,762** | 618,367 | 551,695 | **66,672** | **(22,090)** |
| Localiza | Fair Value Option | March 2031 | IPCA + 5.4702% | CDI + 1.99% p.a. | 400,000 | 530,716 | 419,344 | **111,372** | 471,597 | 401,787 | **69,810** | **(41,562)** |
| Localiza | Fair Value Option | March 2031 | IPCA + 5.4702% | CDI + 1.99% p.a. | 300,000 | 398,037 | 314,508 | **83,529** | 353,699 | 301,340 | **52,359** | **(31,170)** |
| Localiza | Fair Value Option | March 2031 | IPCA + 5.4702% | CDI + 1.99% p.a. | 300,000 | 398,037 | 314,508 | **83,529** | 353,699 | 301,340 | **52,359** | **(31,170)** |
| Localiza | Fair Value Option | March 2031 | IPCA + 5.4702% | CDI + 1.99% p.a. | 200,000 | 265,358 | 209,672 | **55,686** | 235,799 | 200,893 | **34,906** | **(20,780)** |
| Localiza | Fair Value Hedge | July 2031 | IPCA + 4.8250% | CDI + 1.42% p.a. | 164,925 | 147,565 | 114,386 | **33,179** | 130,983 | 114,193 | **16,790** | **(16,389)** |
| Localiza | Fair Value Hedge | September 2031 | IPCA + 6.5119% | CDI + 2.24% p.a. | 1,100,000 | 1,433,548 | 1,107,250 | **326,298** | 1,304,299 | 1,105,026 | **199,273** | **(127,025)** |
| Localiza | Fair Value Hedge | December 2031 | IPCA + 8.8670% | CDI + 1.40% p.a. | 700,000 | 879,163 | 906,906 | **(27,743)** | 870,599 | 907,722 | **(37,123)** | **(9,380)** |
| | | | | | | **4,829,048** | **4,052,792** | **776,256** | **4,471,840** | **3,997,598** | **474,242** | **(302,014)** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 5. CASH AND CASH EQUIVALENTS

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Cash and banks | 115,261 | 60,393 | 265,814 | 75,937 |
| Bank Certificates of Deposit ("CDB") | 387,550 | 435,375 | 556,057 | 832,232 |
| Investments in financial bills | 423,035 | 569,271 | 561,716 | 693,700 |
| Investment fund units | 3,955 | 35,809 | 34,060 | 103,582 |
| **Total** | **929,801** | **1,100,848** | **1,417,647** | **1,705,451** |

On September 30, 2026, investments in CDBs, financial bills, and fixed-income investment fund units yielded a weighted average return of 104.1% of the Interbank Deposit Certificates ("CDI") rate (104.4% as of December 31, 2025).

Accounting practices and other information related to Cash and cash equivalents (Individual and Consolidated) are not materially different from those disclosed in Note 5 of the financial statements as of December 31, 2025.

## 6. SHORT-TERM INVESTMENTS

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Bank Certificates of Deposit ("CDB") | 2,055,232 | 3,433,485 | 3,402,496 | 5,305,925 |
| Investment fund units | 998,419 | 478,341 | 2,975,497 | 1,950,364 |
| Investments in financial bills | 1,213,068 | 862,181 | 2,534,018 | 1,634,107 |
| Linked bank certificates of deposit (a) | 1,118,425 | 1,239,632 | 1,118,425 | 1,239,632 |
| (-) Present value adjustment (a) | (73,335) | (149,721) | (73,335) | (149,721) |
| **Total** | **5,311,809** | **5,863,918** | **9,957,101** | **9,980,307** |
| **Current** | **5,311,809** | **4,773,346** | **9,957,101** | **8,887,354** |
| **Non-current** | **-** | **1,090,572** | **-** | **1,092,953** |

(a) Financial investment contracted in the business combination of Companhia de Locação das Américas on June 22, 2022. As of September 30, 2026, this investment and the related present value adjustment were reclassified from noncurrent assets to current assets based on their maturity date.

On September 30, 2026, short-term investments yielded a weighted average annual return of 104.5% of the CDI rate (103.9% on December 31, 2025).

The accounting practices and other information related to financial investments (Individual and Consolidated) are not materially different from those disclosed in Note 6 of the financial statements as of December 31, 2025.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 7. TRADE RECEIVABLES

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Car rental | 939,187 | 1,389,696 | 923,689 | 1,355,113 |
| Fleet rental | 532,777 | 501,540 | 1,354,626 | 1,379,573 |
| Unbilled revenues | 552,651 | 587,837 | 615,666 | 662,129 |
| Sale of decommissioned cars | 986,439 | 760,887 | 1,303,411 | 1,065,761 |
| Sale of equipment and telemetry | - | - | - | 31,352 |
| | **3,011,054** | **3,239,960** | **4,197,392** | **4,493,928** |
| Allowance for expected losses and write-off of uncollectibles | (377,510) | (344,231) | (524,724) | (482,546) |
| **Total** | **2,633,544** | **2,895,729** | **3,672,668** | **4,011,382** |
| **Current** | **2,626,170** | **2,879,439** | **3,664,143** | **3,995,092** |
| **Non-current** | **7,374** | **16,290** | **8,525** | **16,290** |

The aging list of trade receivables is as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Current | 2,408,099 | 2,700,898 | 3,306,657 | 3,623,045 |
| Up to 30 days past due | 168,155 | 152,101 | 249,651 | 291,454 |
| 31 to 60 days past due | 46,274 | 48,785 | 84,092 | 93,664 |
| 61 to 90 days past due | 39,396 | 36,145 | 60,194 | 61,111 |
| 91 to 180 days past due | 68,630 | 59,913 | 102,936 | 91,169 |
| Over 181 days past due | 280,500 | 242,118 | 393,862 | 333,485 |
| **Total** | **3,011,054** | **3,239,960** | **4,197,392** | **4,493,928** |

The allowance for expected losses and write-off of uncollectibles by maturity is as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Current | (21,979) | (38,993) | (31,828) | (59,263) |
| Up to 30 days past due | (6,349) | (4,747) | (7,593) | (8,175) |
| 31 to 60 days past due | (4,210) | (3,243) | (5,296) | (4,896) |
| 61 to 90 days past due | (5,273) | (3,073) | (7,663) | (3,993) |
| 91 to 180 days past due | (60,412) | (53,653) | (81,485) | (76,679) |
| Over 181 days past due | (279,287) | (240,522) | (390,859) | (329,540) |
| **Total** | **(377,510)** | **(344,231)** | **(524,724)** | **(482,546)** |

Changes in the allowance for expected losses and write-off of uncollectibles were as follows:

| | Individual | Consolidated |
|---|---|---|
| **As of December 31, 2025** | **(344,231)** | **(482,546)** |
| Non-current assets held for sale | - | 12,016 |
| Provision, net of reversals | (33,279) | (53,474) |
| Translation adjustments | - | (720) |
| **As of September 30, 2026** | **(377,510)** | **(524,724)** |

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

| | Individual | Consolidated |
|---|---|---|
| **As of December 31, 2024** | **(189,522)** | **(378,561)** |
| Opening balance of the merged company | (136,634) | - |
| Provision, net of reversals | (8,179) | (99,957) |
| **As of September 30, 2025** | **(334,335)** | **(478,518)** |

The accounting practices and other information related to trade receivables (Individual and Consolidated) are not materially different from those disclosed in Note 7 to the financial statements as of December 31, 2025.

## 8. RECOVERABLE TAXES

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| PIS and COFINS | 631,180 | 329,137 | 847,008 | 539,972 |
| Income tax and social contribution | 199,823 | 314,196 | 294,437 | 617,287 |
| VAT recoverable | - | - | 157,217 | 115,290 |
| Other taxes | 3,005 | 4,583 | 5,386 | 7,959 |
| **Total** | **834,008** | **647,916** | **1,304,048** | **1,280,508** |
| **Current** | **236,844** | **328,364** | **630,447** | **869,510** |
| **Non-current** | **597,164** | **319,552** | **673,601** | **410,998** |

(a) The Company and certain subsidiaries conduct a review of the tax useful life of specific fleet vehicles through a technical report, pursuant to Article 320 of the Income Tax Regulation (Decree No. 9,580/18). The technical reports indicated a shorter tax useful life for these vehicles. Upon reducing the lives there was an increase in tax depreciation, tax loss, and carryforwards for social contribution, along with the corresponding recognition of PIS/COFINS tax credits.

(b) The Company obtained a final, non-appealable court decision in a lawsuit originally filed by the merged companies Companhia de Locação das Américas and Locarvel Locadora de Veículos Ltda., which secured the right to claim tax credits related to Corporate Income Tax (IRPJ), Social Contribution on Net Income (CSLL), and PIS/COFINS for the period covered by the retroactive effect of the lawsuit, beginning on August 1, 2025, the date on which Companhia de Locação das Américas was merged into the Company.

These credits will be claimed through the Brazilian Federal Revenue Service and, where applicable, the restoration of PIS/COFINS credit balances. As of September 30, 2026, the tax credits calculated and recognized in the interim financial information totaled BRL 56,811.

The Company continues to review the merged companies' records and tax documentation to identify and quantify any additional tax credits arising from the court decision. These will be recognized as the applicable recognition and measurement criteria are met.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 9. OTHER CURRENT AND NON-CURRENT ASSETS

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Prepaid expenses | 106,258 | 42,316 | 118,492 | 47,267 |
| IPVA (a) | 103,503 | - | 153,188 | - |
| Receivables from insurance company (b) | 272,554 | 300,758 | 290,519 | 308,882 |
| Proceeds on the disposal of investment (c) | - | - | 95,828 | - |
| Other receivables from related parties (Note 11(a)) | 66,470 | 54,850 | - | - |
| Advance to suppliers | 40,467 | 40,809 | 42,882 | 45,801 |
| Reimbursements receivable | 245 | 4,986 | 24,317 | 20,709 |
| Consortia quotas | 927 | 1,408 | 1,120 | 1,408 |
| Other current assets | 50,725 | 28,571 | 99,126 | 54,892 |
| **Total other current assets** | **641,149** | **473,698** | **825,472** | **478,959** |
| | | | | |
| Investments in restricted accounts (Note 18) | - | - | 64,012 | 58,314 |
| Proceeds on the disposal of investment (c) | - | - | 96,942 | - |
| Prepaid expenses | 6,447 | 1,655 | 6,447 | 1,655 |
| Consortia quotas | - | - | 2,023 | 1,712 |
| Other trade receivables | 2,764 | 8,954 | 2,764 | 8,954 |
| Other non-current assets | 488 | 568 | 488 | 568 |
| **Total other non-current assets** | **9,699** | **11,177** | **172,676** | **71,203** |

(a) These refer to prepaid expenses related to Vehicle Ownership Taxes ("IPVA") paid at the beginning of the year for active vehicles in the fleet and, monthly, according to vehicle purchases made during the year, which are amortized in the year between the month of payment and December 2026 or when the sale is completed.
(b) Expenses incurred on claims and receivables from insurance companies related to insurance contracted by customers when they rent cars. The Company acts as an agent in the brokerage of these insurance policies and does not assume the actuarial risk associated with the policies, which is borne entirely by the insurance company. Accordingly, amounts related to claims are recognized against receivables from the insurance company and do not represent the Company's own revenue.
(c) Receivable from the disposal of Voll Soluções em Mobilidade Corporativa S.A. ("Voll"), with maturities in 2027 and 2028, as disclosed in Note 1.3 to the Company's annual financial statements as of December 31, 2025.

## 10. INVESTMENTS

### 10.1 Direct and indirect investees

The Company holds direct or indirect interests in subsidiaries, as follows:

| | | % share in voting capital | | |
|---|---|---|---|---|
| Name | Headquarters | 09/30/26 | 12/31/25 | Activity |
| **Direct subsidiaries** | | | | |
| Agile Gestão de Frotas e Serviços S.A. ("Agile") | Belo Horizonte – MG | 100 | 100 | Fleet rental and intermediation in the sale of decommissioned cars |
| Car Assistance Serviços de Administração de Sinistros S.A. ("Car Assistance") | Belo Horizonte – MG | 100 | 100 | Vehicle claims management services for insurance companies |
| Localiza Fleet S.A. ("Localiza Fleet") | Belo Horizonte – MG | 100 | 100 | Fleet rental |
| Localiza Serviços Prime S.A. ("Localiza Prime") | Belo Horizonte – MG | 100 | 100 | Intermediary in the sale of decommissioned cars |
| Localiza Veículos Especiais S.A. (a) ("Localiza Veículos Especiais") | Belo Horizonte – MG | 100 | 100 | Fleet rental |
| Rental Brasil Administração e Participação S.A. ("Rental Brasil") | Belo Horizonte – MG | 100 | 100 | Purchase, sale, and rental of properties for the Group and third parties |
| **Indirect subsidiaries** | | | | |
| Getrak Servicos S.A. ("Getrak") | Belo Horizonte – MG | 100 | 100 | Solutions for tracking and telemetry |
| LLMX Sociedad Anónima de Capital Variable ("Localiza Mexico") | Mexico | 100 | 100 | Car rental |
| MOBI7 Tecnologia em Mobilidade S.A. ("Mobi7") | Curitiba – PR | 100 | 100 | Solutions for tracking and telemetry |
| MOBI7 Sociedad Anónima de Capital Variable ("Mobi7 MX") | Mexico | 100 | 100 | Solutions for tracking and telemetry |
| Voll Soluções em Mobilidade Corporativa S.A. ("Voll") (a) | Belo Horizonte – MG | - | 64.6 | Travel and tourism agency services |
| Voll S.A. (a) | Belo Horizonte – MG | - | 64.6 | Travel and tourism agency services |

(a) On November 13, 2025, an agreement was executed to sell the Company's interest in Voll and Voll S.A. The disposal was completed on January 8, 2026 (Note 29).

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

### 10.2 Additional information on investments

#### (a) Capital Reduction of Localiza Veículos Especiais S.A.

In 2026, an Extraordinary Shareholders' Meeting of Localiza Veículos Especiais S.A. approved a BRL 900,917 reduction of its share capital, as it was considered excessive in relation to the Company's corporate purpose, in accordance with the Brazilian Corporate Law. The transaction was carried out through the cancellation of shares issued by the company and the corresponding return of capital to its sole shareholder, Localiza. As a result of the transaction, the share capital of Localiza Veículos Especiais decreased from BRL 4,220,917 to BRL 3,320,000. The amount was settled on July 17, 2026.

#### (b) Other corporate changes

In 2025, the Company carried out certain corporate reorganizations to simplify its corporate structure, improve operational efficiency, and consolidate its activities, as described below:

- On April 30, 2025, Localiza Franchising Brasil S.A. was merged into Localiza, as resolved by Localiza's Extraordinary General Meeting.

- On June 1, 2025, Localiza held a 43.7% direct interest and a 56.3% indirect interest in Localiza Veículos Especiais through its direct investee Companhia de Locação das Américas ("Locamerica"). On August 1, 2025, following the merger of Locamerica into Localiza, the Company obtained a 100% direct interest.

- On August 1, 2025, Locamerica was merged into Localiza, as resolved by Localiza's Extraordinary General Meeting. As a result of the merger, all assets and liabilities of Locamerica were transferred to Localiza based on an appraisal report of shareholders' equity at book value issued by an independent advisor. This resulted in the write-off of Locamerica's tax loss carryforwards and negative tax bases, in accordance with the applicable tax legislation, as recorded in the consolidated results for 2025. The details are presented in Note 21(b) to the December 31, 2025 financial statements.

- On August 1, 2025, Agile and Localiza Veículos Especiais became directly controlled as a result of the merger of Locamerica into Localiza.

For a better understanding of the corporate reorganizations carried out throughout year 2025, the information above should be read together with the Company's annual financial statements for the year ended December 31, 2025 and the respective notes.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 10.3 Balance of Investments

| | Localiza Fleet Consolidated | Rental Brasil | Localiza Prime | Car Assistance | Localiza Veículos Especiais | Agile Consolidated | Elimination of CPC 06 (R2)/IFRS16 (a) | Total |
|---|---|---|---|---|---|---|---|---|
| **As of December 31, 2025 – investment in subsidiaries** | **5,745,307** | **525,669** | **55,525** | **1,666** | **4,383,041** | **121,371** | **78,940** | **10,911,519** |
| Equity in the earnings of investees | 951,322 | 28,260 | 78,424 | 953 | 274,922 | 47,030 | 7,453 | **1,388,364** |
| Capital reduction (Note 10.2 (a)) | - | - | - | - | (900,917) | - | - | **900,917** |
| Dividends from subsidiaries (supplementary to the mandatory minimum for 2025 and proposed for 2025) – Note 10.3.1 b) | (1,743,553) | (7,169) | (35,421) | (1,425) | (131,607) | (38,385) | - | **(1,957,560)** |
| Stock options and shares granted and recognized in subsidiaries | 1,239 | - | - | - | 13 | - | - | **1,252** |
| Long-term incentive programs with treasury shares at subsidiaries | (660) | - | - | - | - | - | - | **(660)** |
| Cash flow hedge and changes in the fair value of credit risk | 15,550 | - | - | - | - | - | - | **15,550** |
| Cumulative translation adjustments of investees abroad | (24,186) | - | (494) | - | - | - | - | **(24,680)** |
| **As of September 30, 2026 – investment in subsidiaries** | **4,945,019** | **546,760** | **98,034** | **1,194** | **3,625,452** | **130,016** | **86,393** | **9,432,868** |
| **As of December 31, 2025 – capital gains and losses** | **-** | **-** | **-** | **-** | **(20,370)** | **-** | **-** | **(20,370)** |
| Realization of impairment/gain on property and equipment, net | - | - | - | - | 2,589 | - | - | **2,589** |
| Realization of gain on intangible assets, net | - | - | - | - | (701) | - | - | **(701)** |
| Realization of impairment loss from contingencies | - | - | - | - | 101 | - | - | **101** |
| **As of September 30, 2026 – capital gains and losses** | **-** | **-** | **-** | **-** | **(18,381)** | **-** | **-** | **(18,381)** |
| | | | | | | | | |
| **As of September 30, 2026** | **4,945,019** | **546,760** | **98,034** | **1,194** | **3,607,071** | **130,016** | **86,393** | **9,414,487** |
| **As of December 31, 2025** | **5,745,307** | **525,669** | **55,525** | **1,666** | **4,362,671** | **121,371** | **78,940** | **10,891,149** |

Equity in the results of subsidiaries recorded at the Parent Company, adjusted for rental revenue and depreciation and lease interest, related to the lease contract for the Administrative Headquarters and the Localiza Labs space between Localiza and its subsidiary Rental Brazil.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

| | Localiza Fleet Consolidated | Locamerica Consolidated | Rental Brasil | Localiza Prime | Car Assistance | Franchising Brasil | Localiza Veículos Especiais | Agile Consolidated | Elimination of IFRS 16 (a) | Goodwill on acquisition of investments | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **As of December 31, 2024 – investment in subsidiaries** | **5,072,028** | **16,323,892** | **211,880** | **55,384** | **1,285** | **7,151** | **-** | **-** | **67,553** | **8,330,449** | **30,069,622** |
| Equity in the results of investees | 703,693 | (374,261) | 7,616 | 29,124 | 1,398 | 4,484 | 41,258 | 13,062 | 8,596 | - | **434,970** |
| Non-cash capital increase (reduction) (b)/increase in direct ownership interest through the merger of a subsidiary | - | (1,963,351) | - | - | - | - | 4,496,179 | 99,932 | - | - | **2,632,760** |
| Capital reduction (cash) (c) | - | (3,272,461) | - | - | - | - | - | - | - | - | **(3,272,461)** |
| Dividends from subsidiaries (supplementary to the mandatory minimum for 2024 and proposed for 2024) – Note 10.3.1 b) | - | (511,977) | (6,882) | (35,337) | (1,045) | (5,802) | - | - | - | - | **(561,043)** |
| Stock options and shares granted and recognized in subsidiaries | 2,122 | 1,103 | - | - | - | 18 | 45 | - | - | - | **3,288** |
| Long-term incentive programs with treasury shares at subsidiaries | (1,742) | (6,400) | - | - | - | - | - | - | - | - | **(8,142)** |
| Write-off following the merger | - | (10,196,545) | - | - | - | (5,851) | - | - | - | - | **(10,202,396)** |
| Cash flow hedge and changes in the fair value of credit risk | (96,203) | - | - | - | - | - | - | - | - | - | **(96,203)** |
| Transfer upon merger - Goodwill on acquisition of investments (Note 13) | - | - | - | - | - | - | - | - | - | (8,330,449) | **(8,330,449)** |
| Cumulative translation adjustments of investees abroad | (10,946) | - | - | (222) | - | - | - | - | - | - | **(11,168)** |
| **As of September 30, 2025 – investment in subsidiaries** | **5,668,952** | **-** | **212,614** | **48,949** | **1,638** | **-** | **4,537,482** | **112,994** | **76,149** | **-** | **10,658,778** |
| **As of December 31, 2024 – capital gains and losses** | **-** | **(267,773)** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(267,773)** |
| Realization of impairment/gain on property and equipment, net | - | 28,188 | - | - | - | - | 2,902 | - | - | - | **31,090** |
| Realization of gain on intangible assets, net | - | (3,922) | - | - | - | - | (701) | - | - | - | **(4,623)** |
| Realization of impairment loss from contingencies | - | 7,643 | - | - | - | - | 130 | - | - | - | **7,773** |
| Transfer of fair value adjustments resulting from the merger of a subsidiary | - | 29,835 | - | - | - | - | (27,386) | - | - | - | **2,449** |
| Transfer upon merger – Fair value adjustment to property and equipment, net (Note 12) | - | 19,689 | - | - | - | - | - | - | - | - | **19,689** |
| Transfer upon merger – Net fair value adjustment to intangible assets (Note 13) | - | (103,626) | - | - | - | - | - | - | - | - | **(103,626)** |
| Transfer upon merger – Fair value adjustment to contingent liabilities (Note 19) | - | 289,966 | - | - | - | - | - | - | - | - | **289,966** |
| **As of September 30, 2025 – capital gains and losses** | **-** | **-** | **-** | **-** | **-** | **-** | **(25,055)** | **-** | **-** | **-** | **(25,055)** |
| **As of September 30, 2025** | **5,668,952** | **-** | **212,614** | **48,949** | **1,638** | **-** | **4,512,427** | **112,994** | **76,149** | **-** | **10,633,723** |
| **As of December 31, 2024** | **5,072,028** | **16,056,119** | **211,880** | **55,384** | **1,285** | **7,151** | **-** | **-** | **67,553** | **8,330,449** | **29,801,849** |

(a) Equity in the results of subsidiaries recorded at the Parent Company, adjusted for rental revenue and depreciation and lease interest, related to the lease contract for the Administrative Headquarters and the Localiza Labs space between Localiza and its subsidiary Rental Brazil.

(b) This mainly reflects the non-cash effects arising from Locamerica's partial spin-off and the corresponding capitalization of Localiza Veículos Especiais. Further details regarding the transaction are provided in Note 10.2(a) to the financial statements as of December 31, 2025.

(c) On January 27, 2025, and June 6, 2025, capital reductions of BRL 1,672,461 and BRL 1,600,000, respectively, were carried out, as approved at Extraordinary General Meetings held on November 14, 2024, and March 27, 2025, pursuant to Article 173 of the Brazilian Corporate Law, without the cancellation of shares. This amount was fully returned to the Company, the sole shareholder of Locamerica.

As a result of the merger of Locamerica, effective August 1, 2025, the goodwill, fair value adjustments, and negative fair value adjustments previously recorded as part of the investment were reclassified to their respective asset and liability categories — property and equipment, intangible assets, and contingent liabilities — as detailed in Notes 12, 13, and 19.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

### 10.3.1 Summary financial information of investees

### (a) Balance sheet and statement of income

| | 09/30/26 | | | 9M26 |
|---|---|---|---|---|
| | Assets | Liabilities | Equity | Net income |
| Localiza Fleet (a) | 21,571,261 | 16,619,457 | 4,951,804 | 948,518 |
| Rental Brasil | 850,735 | 303,975 | 546,760 | 28,260 |
| Localiza Prime | 131,991 | 33,957 | 98,034 | 78,424 |
| Car Assistance | 1,538 | 344 | 1,194 | 953 |
| Localiza Veículos Especiais | 4,323,571 | 698,119 | 3,625,452 | 274,922 |
| Agile | 158,274 | 28,258 | 130,016 | 47,030 |

| | 12/31/25 | | | 9M25 |
|---|---|---|---|---|
| | Assets | Liabilities | Equity | Net income (loss) |
| Localiza Fleet (a) | 21,614,962 | 15,861,195 | 5,753,767 | 698,199 |
| Locamerica | - | - | - | (374,261) |
| Rental Brasil | 802,574 | 276,905 | 525,669 | 7,616 |
| Localiza Prime | 102,831 | 47,306 | 55,525 | 29,124 |
| Car Assistance | 2,375 | 709 | 1,666 | 1,398 |
| Franchising Brasil | - | - | - | 4,484 |
| Localiza Veículos Especiais (b) | 5,004,780 | 621,739 | 4,383,041 | 116,306 |
| Agile (c) | 153,558 | 32,187 | 121,371 | 35,101 |

(a) For Localiza Fleet, BRL 6,785 was included in equity and BRL 2,804 in the loss for the period, attributable to non-controlling interests (compared with BRL 8,460 in equity as of December 31, 2025, and BRL 5,494 in the loss for the nine-month period ended September 30, 2025).
(b) The Company acquired a direct investment in Localiza Veículos Especiais in July, 2025. The result amounted to BRL 116,306, of which BRL 41,258 related to the period following the partial spin-off and merger transactions.
(c) The Company acquired a direct investment in Agile in August 2025. The result amounted to BRL 35,101, of which BRL 13,062 related to the period following the merger of Locamerica.

### (b) Dividends

| 9M26 | Localiza Fleet | Rental Brasil | Localiza Prime | Car Assistance | Veículos Especiais | Agile | Total |
|---|---|---|---|---|---|---|---|
| Dividends proposed for 2025 (minimum mandatory) | 236,077 | 2,390 | 11,807 | 475 | 43,869 | 12,900 | **307,518** |
| Dividends supplementary to the minimum mandatory for 2025 | 1,743,553 | 7,169 | 35,421 | 1,425 | 131,607 | 38,385 | **1,957,560** |
| Dividends received in the period | (1,979,630) | (9,559) | (47,228) | (1,900) | (175,476) | (51,285) | **(2,265,078)** |
| **Total dividends receivable** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |

| 9M25 | Localiza Fleet | Locamerica | Rental Brasil | Localiza Prime | Car Assistance | Franchising Brasil | Total |
|---|---|---|---|---|---|---|---|
| Dividends proposed for 2024 (minimum mandatory) | 197,997 | - | 2,294 | 11,779 | 348 | 1,934 | **214,352** |
| Dividends supplementary to the minimum mandatory for 2024 | - | 511,977 | 6,882 | 35,337 | 1,045 | 5,802 | **561,043** |
| Dividends received in the period | (197,997) | (511,977) | - | (47,116) | (1,393) | (7,736) | **(766,219)** |
| **Total dividends receivable** | **-** | **-** | **9,176** | **-** | **-** | **-** | **9,176** |

Dividends from subsidiaries are classified as investing activities in the Statement of Cash Flows.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 11. TRANSACTIONS WITH RELATED PARTIES

### (a) Transactions and balances

Balances and transactions under conditions negotiated between the Company and its subsidiaries are as follows:

| | Localiza Fleet Consolidated | | Rental Brasil | | Other subsidiaries | | Total | |
|---|---|---|---|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| **Equity** | | | | | | | | |
| Trade receivables | 48,687 | 32,484 | - | - | 2,996 | 7,308 | **51,683** | **39,792** |
| Dividends receivable | - | 236,077 | - | 2,390 | - | 69,051 | **-** | **307,518** |
| Other trade receivables (Note 9) | 61,951 | 54,801 | - | - | 4,519 | 49 | **66,470** | **54,850** |
| Suppliers | - | (5,107) | (36,581) | (6,693) | (14,411) | (25,542) | **(50,992)** | **(37,342)** |
| Lease liability | - | - | (307,698) | (318,314) | - | - | **(307,698)** | **(318,314)** |
| Other accounts payable (Note 18) | - | - | (79) | (91) | (2,360) | (1,735) | **(2,439)** | **(1,826)** |

| | Localiza Fleet Consolidated | | Locamerica Consolidated | | Rental Brasil | | Other subsidiaries | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 9M26 | 9M25 | 9M26 | 9M25 | 9M26 | 9M25 | 9M26 | 9M25 | 9M26 | 9M25 |
| **Income or loss** | | | | | | | | | | |
| Revenues | 154,364 | 136,571 | - | 90,999 | - | - | 17,363 | 2,924 | **171,727** | **230,494** |
| Costs and expenses | (44,297) | (106,065) | - | (7,802) | (35,714) | (34,709) | (128,658) | (79,368) | **(208,669)** | **(227,944)** |
| Financial expenses | - | - | - | - | (22,443) | (22,888) | - | - | **(22,443)** | **(22,888)** |
| Recovery of costs and expenses | 519,878 | 358,403 | - | 166,686 | 853 | 684 | 46,576 | 24,306 | **567,307** | **550,079** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

Guarantees are provided to Group companies for loan and/or liability operations carried out by Localiza and its subsidiaries. As of September 30, 2026 and December 31, 2025, the Company had sureties provided in connection with loans, financing, debt securities, and derivative financial instruments, as presented below:

| Guarantor | Obligee | 09/30/26 | 12/31/25 |
|---|---|---|---|
| Localiza Fleet | Localiza | 31,903,612 | 29,868,062 |
| Localiza | Localiza Fleet | 10,939,408 | 11,701,340 |
| Localiza | Rental Brasil | 230,710 | 207,965 |
| Localiza | LLMX | 562,724 | 291,198 |

As of September 30, 2026, sureties in the contracting of bank guarantees and insurance for lawsuits were also granted in the amount of BRL 1,388,147 (BRL 1,079,169 as of December 31, 2025).

As of September 30, 2026, and December 31, 2025, the Company had contracted warranty insurance from several insurance companies, including Pottencial Seguradora S.A., in which Localiza's founding shareholders, Messrs. Salim Mattar and Eugênio Mattar, jointly held 32.50% of the share capital. The transactions were carried out under normal market conditions and resulted in expenses of BRL 2,185 as of September 30, 2026 (BRL 1,800 as of September 30, 2025), recognized as guarantee insurance expenses. The corresponding coverage amount in effect was BRL 1,364,299 (BRL 1,050,821 as of December 31, 2025).

The Company and its subsidiaries have non-material transactions with related parties in the normal course of its business, which are carried out under market conditions. Management assessed these transactions in light of the materiality criteria set forth in CPC 26 / IAS 1 – Presentation of Financial Statements, considering their nature and magnitude in the context of the interim financial statements taken as a whole. Based on this assessment, it was concluded that such transactions are immaterial, both individually and in the aggregate, and that their omission could not reasonably be expected to influence the economic decisions of users of the interim financial statements. Accordingly, the Company decided not to provide additional specific disclosure regarding these transactions.

### (b) Compensation of Key Management Personnel

The compensation of key management personnel, which includes the executive officers and the Board of Directors, is presented below.

| | 9M26 | 9M25 |
|---|---|---|
| Short-term benefits | 59,404 | 52,798 |
| Post-employment benefits | 767 | 656 |
| Share-based compensation | 110,966 | 74,518 |
| **Total** | **171,137** | **127,972** |

The accounting practices and other information related to transactions with related parties did not change significantly in relation to those in Note 11 of the financial statements as of December 31, 2025.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 12. PROPERTY AND EQUIPMENT AND CARS DECOMMISSIONED FOR FLEET RENEWAL

### (a) Property and equipment

Changes in cost, accumulated depreciation and net carrying amount of property and equipment are as follows:

| | Individual | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Vehicles | Trackers | Right-of-use | Property | Leasehold improvements | Furniture and fixtures | Other | Total |
| **Cost:** | | | | | | | | |
| **As of December 31, 2025** | **36,308,868** | **42,723** | **2,334,418** | **1,913** | **587,986** | **160,193** | **225,787** | **39,661,888** |
| Additions | 23,011,900 | - | 238,052 | - | 29 | - | 177,861 | **23,427,842** |
| Write-offs/transfers (a) | (19,590,674) | (21,708) | (115,513) | - | 72,022 | 12,232 | (90,613) | **(19,734,254)** |
| **As of September 30, 2026** | **39,730,094** | **21,015** | **2,456,957** | **1,913** | **660,037** | **172,425** | **313,035** | **43,355,476** |
| **As of December 31, 2024** | **26,812,129** | **66,626** | **2,147,091** | **1,913** | **427,402** | **139,996** | **232,985** | **29,828,142** |
| Opening balance of the merged company | 7,233,590 | - | 7,965 | - | 8,291 | 10,512 | 17,710 | **7,278,068** |
| Transfer upon merger – Fair value adjustment to vehicles | 437,166 | - | - | - | - | - | - | **437,166** |
| Additions | 10,652,361 | - | 200,097 | - | - | - | 99,455 | **10,951,913** |
| Write-offs/transfers (a) | (12,027,432) | (969) | (45,539) | - | 131,922 | 7,854 | (146,670) | **(12,080,834)** |
| Impairment | 151 | - | - | - | - | - | - | **151** |
| **As of September 30, 2025** | **33,107,965** | **65,657** | **2,309,614** | **1,913** | **567,615** | **158,362** | **203,480** | **36,414,606** |
| **Accumulated depreciation:** | | | | | | | | |
| **As of December 31, 2025** | **(3,620,757)** | **(31,945)** | **(1,026,232)** | **(1,684)** | **(265,934)** | **(87,145)** | **(83,787)** | **(5,117,484)** |
| Additions | (2,451,591) | (6,366) | (220,877) | (41) | (58,011) | (11,974) | (14,961) | **(2,763,821)** |
| Write-offs/transfers (a) | 3,161,220 | 20,953 | 115,513 | - | 2,067 | - | 1,306 | **3,301,059** |
| **As of September 30, 2026** | **(2,911,128)** | **(17,358)** | **(1,131,596)** | **(1,725)** | **(321,878)** | **(99,119)** | **(97,442)** | **(4,580,246)** |
| **As of December 31, 2024** | **(1,856,662)** | **(36,319)** | **(792,243)** | **(1,624)** | **(203,496)** | **(66,600)** | **(57,227)** | **(3,014,171)** |
| Opening balance of the merged company | (1,199,774) | - | (3,433) | - | (3,521) | (5,836) | (12,649) | **(1,225,213)** |
| Transfer upon merger – Fair value adjustment to vehicles | (456,855) | - | - | - | - | - | - | **(456,855)** |
| Additions (b) | (2,304,360) | (9,893) | (219,627) | (45) | (42,303) | (10,787) | (12,932) | **(2,599,947)** |
| Write-offs/transfers (a) | 2,049,926 | 716 | 43,336 | - | 1,707 | - | 3,923 | **2,099,608** |
| **As of September 30, 2025** | **(3,767,725)** | **(45,496)** | **(971,967)** | **(1,669)** | **(247,613)** | **(83,223)** | **(78,885)** | **(5,196,578)** |
| **Net carrying amount:** | | | | | | | | |
| **As of September 30, 2026** | **36,818,966** | **3,657** | **1,325,361** | **188** | **338,159** | **73,306** | **215,593** | **38,775,230** |
| **As of December 31, 2025** | **32,688,111** | **10,778** | **1,308,186** | **229** | **322,052** | **73,048** | **142,000** | **34,544,404** |

(a) Include write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of the right-of-use due to contract termination.
(b) In the third quarter of 2025, additional depreciation of BRL 601,618 was recognized following a new review of residual values prompted by the impact of Decree No. 12,549/2025, as disclosed in Note 1.2 to the financial statements as of December 31, 2025.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

| | Consolidated | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Vehicles | Trackers | Right-of-use | Property | Leasehold improvements | Furniture and fixtures | Other | Total |
| **Cost:** | | | | | | | | |
| **As of December 31, 2025** | **57,965,855** | **347,269** | **2,107,752** | **378,695** | **690,574** | **176,157** | **335,317** | **62,001,619** |
| Non-current assets held for sale | - | - | - | - | (1,563) | (669) | (11,673) | **(13,905)** |
| Additions | 28,145,086 | 64,042 | 267,552 | - | 3,336 | 2,961 | 290,353 | **28,773,330** |
| Write-offs/transfers (a) | (26,389,305) | (40,125) | (117,559) | - | 81,743 | 12,056 | (119,891) | **(26,573,081)** |
| Impairment | 62 | - | - | - | - | - | - | **62** |
| Translation adjustments | (20,460) | (378) | (8,172) | - | (3,041) | (683) | (1,439) | **(34,173)** |
| **As of September 30, 2026** | **59,701,238** | **370,808** | **2,249,573** | **378,695** | **771,049** | **189,822** | **492,667** | **64,153,852** |
| **As of December 31, 2024** | **57,568,839** | **279,470** | **1,934,775** | **379,695** | **538,658** | **167,187** | **364,386** | **61,233,010** |
| Additions | 17,001,225 | 46,335 | 211,669 | - | 15,903 | 3,357 | 129,324 | **17,407,813** |
| Write-offs/transfers (a) | (19,078,764) | 9,987 | (87,891) | - | 111,019 | 2,875 | (196,817) | **(19,239,591)** |
| Impairment | 502 | - | - | - | - | - | - | **502** |
| Translation adjustments | (5,964) | - | 1,359 | - | (1,172) | (232) | (296) | **(6,305)** |
| **As of September 30, 2025** | **55,485,838** | **335,792** | **2,059,912** | **379,695** | **664,408** | **173,187** | **296,597** | **59,395,429** |
| **Accumulated depreciation:** | | | | | | | | |
| **As of December 31, 2025** | **(6,651,397)** | **(143,154)** | **(965,302)** | **(32,674)** | **(276,908)** | **(90,201)** | **(110,142)** | **(8,269,778)** |
| Non-current assets held for sale | - | - | - | - | 651 | 426 | 11,007 | **12,084** |
| Additions | (3,851,260) | (64,035) | (228,034) | (3,875) | (67,530) | (13,163) | (21,331) | **(4,249,228)** |
| Write-offs/transfers (a) | 4,813,694 | 28,866 | 115,957 | - | 4,017 | (316) | 9,170 | **4,971,388** |
| Translation adjustments | 2,231 | 150 | 4,193 | - | 454 | 105 | 261 | **7,394** |
| **As of September 30, 2026** | **(5,686,732)** | **(178,173)** | **(1,073,186)** | **(36,549)** | **(339,316)** | **(103,149)** | **(111,035)** | **(7,528,140)** |
| **As of December 31, 2024** | **(6,107,329)** | **(106,341)** | **(744,684)** | **(27,749)** | **(218,017)** | **(75,810)** | **(110,714)** | **(7,390,644)** |
| Additions (b) | (4,181,069) | (48,138) | (223,852) | (3,909) | (46,489) | (12,810) | (21,792) | **(4,538,059)** |
| Write-offs/transfers (a) | 3,526,519 | 7,063 | 57,587 | - | 8,883 | 2,375 | 28,502 | **3,630,929** |
| Translation adjustments | (3,453) | - | 1,759 | - | (14) | 316 | (191) | **(1,583)** |
| **As of September 30, 2025** | **(6,765,332)** | **(147,416)** | **(909,190)** | **(31,658)** | **(255,637)** | **(85,929)** | **(104,195)** | **(8,299,357)** |
| **Net carrying amount:** | | | | | | | | |
| **As of September 30, 2026** | **54,014,506** | **192,635** | **1,176,387** | **342,146** | **431,733** | **86,673** | **381,632** | **56,625,712** |
| **As of December 31, 2025** | **51,314,458** | **204,115** | **1,142,450** | **346,021** | **413,666** | **85,956** | **225,175** | **53,731,841** |

(a) Include write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of the right-of-use due to contract termination.
(b) In 3Q25, additional depreciation of BRL 792,477 was recognized following a new review of residual values prompted by the impact of Decree No. 12,549/2025, as disclosed in Note 1.2 to the financial statements as of December 31, 2025.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

**(b) Cars decommissioned for fleet renewal**

The carrying amount, net of the allowance for impairment, of vehicles decommissioned for fleet renewal amounted to BRL 4,083,306 in Individual and BRL 5,138,021 in Consolidated (BRL 2,597,129 in Individual and BRL 3,444,850 in Consolidated as of December 31, 2025).

There are no assets related to vehicles decommissioned for fleet renewal held as collateral.

The accounting practices and other information related to property and equipment (Individual and Consolidated) did not change significantly in relation to those mentioned in Note 12 of the financial statements of December 31, 2025.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 13. INTANGIBLE ASSETS

Changes in cost, accumulated amortization and net carrying amount of intangible assets were as follows:

| | Individual | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Software | Goodwill | Client portfolio | Total | Software | Goodwill | Client portfolio | Brands and patents | Other | Total |
| **Cost:** | | | | | | | | | | |
| **As of December 31, 2025** | **551,824** | **8,352,526** | **124,351** | **9,028,701** | **665,554** | **8,435,886** | **177,567** | **-** | **6,991** | **9,285,998** |
| Non-current assets held for sale | - | (128,402) | - | **(128,402)** | (42,748) | (128,402) | (4,351) | - | - | **(175,501)** |
| Additions | 99,981 | - | - | **99,981** | 115,359 | - | - | - | - | **115,359** |
| Write-offs/transfers | - | - | - | **-** | 35 | - | (299) | - | 174 | **(438)** |
| Translation adjustments | - | - | - | **-** | (3) | - | - | - | (442) | **(445)** |
| **As of September 30, 2026** | **651.805** | **8,224,124** | **124,351** | **9,000,280** | **738,197** | **8,307,484** | **172,917** | **-** | **6,375** | **9,224,973** |
| **As of December 31, 2024** | **374,127** | **22,077** | **-** | **396,204** | **625,327** | **8,463,257** | **177,567** | **6,931** | **7,306** | **9,280,388** |
| Opening balance of the merged company | 69,181 | - | - | **69,181** | - | - | - | - | - | **-** |
| Transfer upon merger | - | 8,330,449 | 124,351 | **8,454,800** | - | - | - | - | - | **-** |
| Additions | 79,030 | - | - | **79,030** | 90,829 | - | - | - | 3,686 | **94,515** |
| Write-offs/transfers | (927) | - | - | **(927)** | (79,303) | - | - | - | (186) | **(79,489)** |
| Translation adjustments | - | - | - | **-** | - | - | - | - | (90) | **(90)** |
| **As of September 30, 2025** | **521,411** | **8,352,526** | **124,351** | **8,998,288** | **636,853** | **8,463,257** | **177,567** | **6,931** | **10,716** | **9,295,324** |
| **Accumulated amortization** | | | | | | | | | | |
| **As of December 31, 2025** | **(279,483)** | **-** | **(23,525)** | **(303,008)** | **(335,462)** | **-** | **(76,235)** | **-** | **(47)** | **(411,744)** |
| Total non-current assets held for sale | - | - | - | **-** | 26,236 | - | 4,351 | - | - | **30,587** |
| Additions | (59,192) | - | (5,041) | **(64,233)** | (71,343) | - | (5,717) | - | (310) | **(77,370)** |
| Write-offs/transfers | - | - | - | **-** | (130) | - | 469 | - | 47 | **386** |
| Translation adjustments | - | - | - | **-** | - | - | - | - | (6) | **(6)** |
| **As of September 30, 2026** | **(338,675)** | **-** | **(28,566)** | **(367,241)** | **(380,699)** | **-** | **(77,132)** | **-** | **(316)** | **(458,147)** |
| **As of December 31, 2024** | **(171,327)** | **-** | **-** | **(171,327)** | **(335,296)** | **-** | **(64,329)** | **-** | **(2,830)** | **(402,455)** |
| Opening balance of the merged company | (56,273) | - | - | **(56,273)** | - | - | - | - | - | **-** |
| Transfer upon merger | - | - | (20,725) | **(20,725)** | - | - | - | - | - | **-** |
| Additions | (36,468) | - | (1,120) | **(37,588)** | (66,271) | - | (4,075) | - | (902) | **(71,248)** |
| Write-offs | 929 | - | - | **929** | 77,439 | - | - | - | 1,864 | **79,303** |
| **As of September 30, 2025** | **(263,139)** | **-** | **(21,845)** | **(284,984)** | **(324,128)** | **-** | **(68,404)** | **-** | **(1,868)** | **(394,400)** |
| **Net carrying amount:** | | | | | | | | | | |
| **As of September 30, 2026** | **313,130** | **8,224,124** | **95,785** | **8,633,039** | **357,498** | **8,307,484** | **95,785** | **-** | **6,059** | **8,766,826** |
| **As of December 31, 2025** | **272,341** | **8,352,526** | **100,826** | **8,725,693** | **330,092** | **8,435,886** | **101,332** | **-** | **6,944** | **8,874,254** |

The accounting practices and other information related to intangible assets (Individual and Consolidated) did not change significantly in relation to those mentioned in Note 13 of the financial statements of December 31, 2025.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 14. SUPPLIERS

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Vehicles (a) | 7,276,997 | 7,793,698 | 9,348,539 | 8,665,302 |
| Maintenance services and spare parts | 153,778 | 130,165 | 222,096 | 202,623 |
| Information technology services | 52,221 | 11,955 | 55,401 | 13,727 |
| Rentals | 75,272 | 44,903 | 39,811 | 39,047 |
| Other | 277,600 | 385,653 | 367,896 | 421,934 |
| **Total** | **7,835,868** | **8,366,374** | **10,033,743** | **9,342,633** |

(a) The balance payable to automakers refers to vehicles purchased with an average maturity of 122 days (129 days as of December 31, 2025).

In December 2022, the Company entered into a supply chain financing agreement for suppliers. Suppliers interested in receiving early payment against the Company's receivables due to them may do so by assigning their receivables to a participating financial institution. If the financial institution agrees to acquire such receivables, at its sole discretion, without any involvement by the Company, Company's original payment terms, pricing, and other conditions originally agreed upon with the suppliers remain unaltered. Given these characteristics, the amounts continue to be classified under "Suppliers", as there has been no substantial change in the obligations assumed by the Company.

As of September 30, 2026, the outstanding amounts payable negotiated by suppliers under these reverse factoring/confirming agreements totaled BRL 500,422 in Individual and BRL 693,236 in Consolidated. As of December 31, 2025, the Company had no outstanding balances payable to suppliers under these agreements.

## 15. SOCIAL AND LABOR OBLIGATIONS

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Provision for vacation pay | 120,400 | 106,223 | 133,241 | 119,395 |
| Provision for profit sharing (a) | 154,180 | 199,311 | 187,213 | 235,758 |
| Provision for year-end bonus (13th salary) | 60,753 | - | 70,550 | - |
| Income tax | 10,525 | 16,551 | 13,372 | 25,123 |
| INSS | 83,295 | 56,278 | 93,258 | 65,576 |
| FGTS | 22,784 | 15,875 | 25,125 | 18,202 |
| Payroll taxes from long-term incentives | 6,780 | 21,269 | 7,057 | 22,047 |
| Other | 19,138 | 21,033 | 20,282 | 22,356 |
| **Total** | **477,855** | **436,540** | **550,098** | **508,457** |

(a) The Company has a profit-sharing program for employees as prescribed in Law 10,101/00 based on the results of each year. The program is measured through the combination of the Company's profit and performance indicators, in addition to the individual performance of each employee, through objective and measurable indicators and goals and the annual budget approved by the Board of Directors. The consideration of the provision for profit sharing is classified as "Cost of sales and/or services", "selling expenses" and "general and administrative expenses" in the statement of income, based on function of the respective employees.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 16. LOANS, FINANCING, AND DEBT SECURITIES

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| **In local currency** | | | | |
| Debentures | 25,418,758 | 24,205,043 | 34,937,267 | 33,554,784 |
| Working capital | 1,257,222 | 1,290,664 | 3,240,845 | 2,868,946 |
| Real Estate Receivables Certificate ("CRI") | 1,007,641 | 1,020,800 | 1,238,352 | 1,228,766 |
| Certificate of Agribusiness Receivables ("CRA") | 503,264 | 524,618 | 503,264 | 524,618 |
| Consortia | - | - | 1,555 | 2,424 |
| **In foreign currency** | | | | |
| Loans in foreign currency | 5,394,424 | 4,343,687 | 5,394,424 | 5,415,800 |
| **Total** | **33,581,309** | **31,384,812** | **45,315,707** | **43,595,338** |
| **Current** | **2,646,576** | **1,769,853** | **5,038,612** | **4,585,163** |
| **Non-current** | **30,934,733** | **29,614,959** | **40,277,095** | **39,010,175** |

Changes in the balance for loans, financing, and debt securities were as follows:

| | Individual | Consolidated |
|---|---|---|
| **As of December 31, 2025** | **31,384,812** | **43,595,338** |
| Funding, net of issuance costs | 10,480,514 | 12,167,591 |
| Interest, charges, adjustment to fair value and exchange rate variation | 2,947,183 | 4,132,232 |
| Repurchase of debentures | (5,374,281) | (6,694,828) |
| Amortization of principal | (3,118,839) | (4,122,795) |
| Interest amortization | (2,738,080) | (3,761,831) |
| **As of September 30, 2026** | **33,581,309** | **45,315,707** |

| | Individual | Consolidated |
|---|---|---|
| **As of December 31, 2024** | **32,277,035** | **44,766,537** |
| Opening balance of the merged company | 649,773 | - |
| Funding, net of issuance costs | 6,583,488 | 11,252,558 |
| Interest, charges, adjustment to fair value and exchange rate variation | 2,751,556 | 3,783,141 |
| Amortization of principal | (8,238,104) | (12,317,706) |
| Interest amortization | (2,635,220) | (3,545,563) |
| **As of September 30, 2025** | **31,388,528** | **43,938,967** |

As of September 30, 2026, the following debenture repurchase programs were in effect:

| Debenture repurchase program | Approval by the Board of Directors | Repurchase period | Maximum authorized amount |
|---|---|---|---|
| 5th - Localiza | 04/28/2026 | 04/28/2026 to 04/28/2027 | 1,000,000 |
| 6th - Localiza | 06/24/2026 | 06/24/2026 to 08/04/2026 | 8,020,000 |
| 5th - Localiza Fleet | 04/28/2026 | 04/28/2026 to 04/28/2027 | 1,000,000 |
| 6th - Localiza Fleet | 06/24/2026 | 06/24/2026 to 08/04/2026 | 2,010,000 |

In July 2026, Localiza partially exercised its option to repurchase debentures of the second series of the 39th issuance, the sole series of the 38th, 34th, and 22nd issuances, and the second series of the 27th issuance, under its 6th Debenture Repurchase Program, in the total amount of BRL 5,374,281. During the same period, Localiza Fleet partially exercised its option to repurchase debentures of the sole series of the 14th and 13th issuances, also under the 6th Debenture Repurchase Program, in the total amount of BRL 1,320,547.

The repurchases were funded with proceeds from Localiza's 48th debenture issuance, in the amount of BRL 5,569,018, and Localiza Fleet's 21st debenture issuance, in the amount of BRL 1,399,829, through an exchange offer conducted by the Company. All debentures acquired through these optional repurchase offers were subsequently canceled, resulting in the derecognition of the corresponding financial liabilities in accordance with IFRS 9/CPC 48.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

### (a) Funding in the period:

In 2026, the following funding was approved:

| Company | Issuance | Maturity date | Contract rate (p.a.) | Principal raised | Surety/Guarantee |
|---|---|---|---|---|---|
| Localiza | Foreign currency | 03/03/2031 | SOFR + 1.1115% | 647,500 | None |
| Localiza | Foreign currency | 04/24/2028 | SOFR + 0.9960% | 498,440 | None |
| Localiza | Foreign currency | 05/02/2028 | USD + 5.1529% | 749,775 | Localiza Fleet |
| Localiza | 46th Issuance of debentures | 05/18/2033 | CDI + 1.25% | 1,250,000 | Localiza Fleet |
| Localiza | 47th Issuance of debentures | 06/23/2033 | CDI + 1.25% | 1,800,000 | Localiza Fleet |
| Localiza | 48th Issuance of debentures | 07/14/2033 | CDI + 1.25% | 5,569,018 | Localiza Fleet |
| Localiza Fleet | 21st Issuance of debentures | 07/14/2033 | CDI + 1.25% | 1,399,829 | Localiza |
| LLMX | Working capital | 03/23/2029 | TIIE + 1.50% | 38,273 | Localiza and Localiza Fleet |
| LLMX | Working capital | 04/23/2029 | TIIE + 1.50% | 28,858 | Localiza and Localiza Fleet |
| LLMX | Working capital | 05/08/2029 | TIIE + 1.50% | 23,042 | Localiza and Localiza Fleet |
| LLMX | Working capital | 05/22/2029 | TIIE + 1.50% | 64,806 | Localiza and Localiza Fleet |
| LLMX | Working capital | 06/22/2029 | TIIE + 1.50% | 63,427 | Localiza and Localiza Fleet |
| LLMX | Working capital | 06/08/2029 | TIIE + 1.50% | 73,752 | Localiza and Localiza Fleet |
| | | | | **12,206,720** | |

Debt issuance costs were BRL 34,219 in Individual and BRL 39,129 in Consolidated.

### (b) Financial Covenants

As demonstrated below, the financial covenants were met on September 30, 2026 and December 31, 2025:

### (i) Localiza

| Index | Limits | 09/30/26 | 12/31/25 |
|---|---|---|---|
| Adjusted net debt (a) / adjusted EBITDA (b) | Below 4.00 | 2.12 | 2.25 |
| Net debt discounted from credit card balance (c) / adjusted EBITDA (b) | Below 4.00 | 2.06 | 2.13 |
| Adjusted EBITDA (b) / Net financial expenses | Above 1.50 | 3.37 | 3.04 |

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.
(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, before: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.
(c) The debenture issuances of the Company include, in the definition of net debt, the deduction of the credit card receivables balance. As of September 30, 2026, the Company's consolidated balance of credit card receivables was BRL 455,061 (BRL 1,164,115 as of December 31, 2025).

### (ii) Localiza Fleet

| Index | Limits | 09/30/26 | 12/31/25 |
|---|---|---|---|
| Adjusted net debt (a) / adjusted EBITDA (b) | Below 4.00 | 1.67 | 2.10 |
| Net debt discounted from credit card balance (c) / adjusted EBITDA (b) | Below 4.00 | 1.66 | 2.01 |
| Adjusted EBITDA (b) / Net financial expenses | Above 1.50 | 3.74 | 3.20 |

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.
(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, before: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.
(c) The debenture issuances of Localiza Fleet include, in the definition of net debt, the deduction of the credit card receivables balance. As of September 30, 2026, Localiza Fleet's balance of credit card receivables was BRL 66,691 (BRL 180,844 as of December 31, 2025).

As of September 30, 2026 and December 31, 2025, all covenants relating to events of default and early maturity had been met.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 17. LEASE LIABILITY

| | Individual | Consolidated |
|---|---|---|
| **As of December 31, 2025** | **1,535,677** | **1,304,950** |
| New contracts/remeasurement (Note 12 (a)) | 238,052 | 267,552 |
| Write-offs | (5,180) | (7,076) |
| Consideration paid | (301,798) | (326,003) |
| Consideration payable | (29,887) | - |
| Interest (Note 26) | 131,507 | 117,206 |
| Foreign exchange rate variation | - | 18 |
| Translation adjustments | - | (3,287) |
| **As of September 30, 2026** | **1,568,371** | **1,353,360** |
| | | |
| **Current** | **253,770** | **256,084** |
| **Non-current** | **1,314,601** | **1,097,276** |

| | Individual | Consolidated |
|---|---|---|
| **As of December 31, 2024** | **1,548,897** | **1,336,614** |
| Opening balance of the merged company | 4,996 | - |
| New contracts/remeasurement (Note 12 (a)) | 200,097 | 211,669 |
| Write-offs | (15,365) | (37,501) |
| Consideration paid | (279,185) | (305,598) |
| Consideration payable | (28,690) | - |
| Interest (Note 26) | 129,057 | 112,858 |
| Foreign exchange rate variation | - | (5,983) |
| Translation adjustments | - | (2,430) |
| **As of September 30, 2025** | **1,559,807** | **1,309,629** |
| | | |
| **Current** | **261,146** | **258,823** |
| **Non-current** | **1,298,661** | **1,050,806** |

Changes in the right-of-use asset balance are shown in Note 12(a).

As of September 30, 2026, the Company recognized BRL 107,154 in the Individual and BRL 161,307 in the Consolidated (BRL 104,447 in Individual and BRL 151,007 in Consolidated as of September 30, 2025), related to expenses for variable lease payments on properties and short-term leases (Note 25).

The Company and its subsidiaries lease property for their operations. The minimum amounts payable (undiscounted) for the remaining lease term contracted up to September 30, 2026, and classified as leases are as follows:

| | Individual | Consolidated |
|---|---|---|
| 2026 | 116,105 | 112,643 |
| 2027 | 460,436 | 440,999 |
| 2028 | 393,141 | 357,525 |
| 2029 | 338,948 | 297,976 |
| 2030 | 292,363 | 248,596 |
| 2031 and onwards | 1,277,381 | 863,751 |
| **Total** | 2,878,374 | 2,321,490 |
| **Embedded interest** | (1,310,003) | (968,130) |
| **Balance of lease liability (current and non-current)** | **1,568,371** | **1,353,360** |

The estimated PIS and COFINS credits embedded in the undiscounted lease consideration totals BRL 235,347 in Individual and BRL 177,756 in Consolidated. The consideration discounted to present value totals BRL 125,661 in Individual and BRL 100,889 in Consolidated.

The Company has short-term leases for office equipment (such as laptops, printers and copiers) that are considered to be low-value assets, for which it adopts the recognition exemptions proposed by the accounting standard. As of

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

September 30, 2026, short-term lease expense amounted to BRL 27,405 in Individual and BRL 33,028 in Consolidated (BRL 22,786 in Individual and BRL 26,848 in Consolidated as of September 30, 2025).

The accounting practices and other information related to the right-of-use lease liability (Individual and Consolidated) did not change significantly in relation to those in Note 18 of the financial statements of December 31, 2025.

## 18. OTHER CURRENT AND NON-CURRENT LIABILITIES

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Unearned revenue (a) | 7,931 | 8,394 | 29,529 | 9,462 |
| Federal taxes from third parties | 84,946 | 6,891 | 115,729 | 52,897 |
| Municipal tax liabilities | 8,277 | 13,416 | 11,152 | 16,741 |
| Advances from customers | 461,272 | 538,085 | 572,384 | 625,499 |
| Insurance premiums for transfer (b) | 135,878 | 133,327 | 138,618 | 139,483 |
| Other amounts payable to related parties (Note 11(a)) | 2,439 | 1,826 | - | - |
| Loyalty program | 39,607 | 35,861 | 39,607 | 35,861 |
| Assignment of credit rights | - | - | 493 | 10,575 |
| Other | 73,158 | 57,459 | 84,101 | 66,960 |
| **Total other current liabilities** | **813,508** | **795,259** | **991,613** | **957,478** |
| | | | | |
| Unearned revenue (a) | 9,866 | 13,405 | 20,672 | 15,578 |
| Restricted obligations (c) | - | - | 67,618 | 61,537 |
| Payroll taxes from long-term incentives | 3,788 | 40,127 | 4,476 | 42,166 |
| Loyalty program | 47,053 | 45,007 | 47,053 | 45,007 |
| Other | 43,069 | 31,182 | 43,069 | 43,368 |
| **Total other non-current liabilities** | **103,776** | **129,721** | **182,888** | **207,656** |

(a) Refers to the franchising adhesion fee and bank preference premium.
(b) Premiums received from customers that took out insurance for rented cars, and extended warranty for the decommissioned cars sold which will be transferred by the Company to the insurance company.
(c) The restricted obligations refer to the amounts retained from the purchase price owed to Car Rental Systems' sellers (escrow), which will be released upon compliance with specific provisions under the share purchase agreement. These obligations are secured by short-term investments in escrow accounts held by the Company, with restricted use and release, after negotiations with the sellers, net of indemnifiable amounts, in the consolidated amounts of BRL 64,012 and BRL 58,314, on September 30, 2026, and December 31 of 2025, respectively (Note 9). The consolidated balances of these linked obligations, net of investments, are BRL 3,606 and BRL 3,223 as of September 30, 2026, and December 31, 2025, respectively.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 19. PROVISIONS FOR RISKS AND ESCROW DEPOSITS

### (a) Provisions for risks

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Tax and social security | 335,160 | 318,541 | 337,470 | 323,758 |
| Labor | 66,488 | 57,642 | 72,552 | 63,257 |
| Civil | 136,801 | 156,470 | 173,783 | 187,917 |
| **Total** | **538,449** | **532,653** | **583,805** | **574,932** |

Changes in the balance of provisions are shown below:

| | Individual | | | |
|---|---|---|---|---|
| | Tax and social security | Labor | Civil | Total |
| **As of December 31, 2025** | **318,541** | **57,642** | **156,470** | **532,653** |
| Provision | 10,980 | 34,496 | 73,078 | 118,554 |
| Reversal | (223) | (7,345) | (36,749) | (44,317) |
| Settlements | - | (18,534) | (57,118) | (75,652) |
| Interest accruals, net of reversals | 5,862 | 229 | 1,120 | 7,211 |
| **As of September 30, 2026** | **335,160** | **66,488** | **136,801** | **538,449** |

| | Individual | | | |
|---|---|---|---|---|
| | Tax and social security | Labor | Civil | Total |
| **As of December 31, 2024** | **17,269** | **31,367** | **72,477** | **121,113** |
| Opening balance of the merged company | 58,742 | 15,015 | 42,239 | **115,996** |
| Transfer upon merger – Fair value adjustment to contingent liabilities (Note 10.3) | 240,868 | 2,225 | 46,873 | **289,966** |
| Provision | 11,068 | 28,736 | 72,874 | **112,678** |
| Reversal | (4,742) | (8,702) | (29,751) | **(43,195)** |
| Settlements | - | (13,058) | (42,894) | **(55,952)** |
| Interest accruals, net of reversals | 10,018 | 2,492 | 597 | **13,107** |
| **As of September 30, 2025** | **333,223** | **58,075** | **162,415** | **553,713** |

| | Consolidated | | | |
|---|---|---|---|---|
| | Tax and social security | Labor | Civil | Total |
| **As of December 31, 2025** | **323,758** | **63,257** | **187,917** | **574,932** |
| Assets held for sale | - | - | 44 | 44 |
| Provision | 10,153 | 39,211 | 88,481 | 137,845 |
| Reversal | (2,463) | (8,911) | (40,458) | (51,832) |
| Settlements | - | (21,047) | (65,634) | (86,681) |
| Interest accruals, net of reversals | 6,140 | 82 | 3,534 | 9,756 |
| Translation adjustments | (118) | (40) | - | (158) |
| Impairment loss amortization | - | - | (101) | (101) |
| **As of September 30, 2026** | **337,470** | **72,552** | **173,783** | **583,805** |

| | Consolidated | | | |
|---|---|---|---|---|
| | Tax and social security | Labor | Civil | Total |
| **As of December 31, 2024** | **316,613** | **53,717** | **182,406** | **552,736** |
| Provision | 17,316 | 33,699 | 98,726 | **149,741** |
| Reversal | (5,150) | (11,092) | (40,045) | **(56,287)** |
| Settlements | - | (14,839) | (55,297) | **(70,136)** |
| Interest accruals, net of reversals | 11,676 | 2,991 | 12,244 | **26,911** |
| Impairment loss amortization | (1,288) | (1,465) | (5,020) | **(7,773)** |
| **As of September 30, 2025** | **339,167** | **63,011** | **193,014** | **595,192** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## (b) Escrow deposits

Localiza and its subsidiaries have escrow deposits linked to lawsuits. The changes in balances segregated by nature were as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Tax and social security | 227,064 | 199,569 | 261,599 | 229,323 |
| Labor | 3,713 | 4,624 | 3,960 | 5,066 |
| Civil | 6,675 | 7,530 | 6,690 | 7,580 |
| **Total** | **237,452** | **211,723** | **272,249** | **241,969** |

## (c) Contingencies classified as possible risk of loss

The lawsuits classified as possible risk of loss by management, under the advice of the Group's legal counsel, are of a civil, labor, and tax nature; no provisions have been recognized. The estimated amounts are as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 09/30/26 | 12/31/25 | 09/30/26 | 12/31/25 |
| Tax and social security | 1,959,078 | 1,764,208 | 2,193,199 | 1,998,069 |
| Labor | 289,300 | 207,360 | 310,321 | 225,852 |
| Civil | 490,660 | 428,079 | 770,077 | 676,482 |
| **Total** | **2,739,038** | **2,399,647** | **3,273,597** | **2,900,403** |

The accounting practices and other information related to provisions for risks and escrow deposits (Individual and Consolidated) did not change significantly in relation to those disclosed in Note 20 of the financial statements of December 31, 2025.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 20. TAXES ON INCOME – INCOME TAX AND SOCIAL CONTRIBUTION

| | Individual | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 12/31/25 | Credited (charged) to the statement of income | Credited (charged) to other comprehensive income | 09/30/26 | 12/31/25 | Credited (debited) to the statement of income | Credited (debited) to other comprehensive income | Cumulative translation adjustments of investees abroad | Total non-current assets held for sale | 09/30/26 |
| **Judicial and other provisions** | 81,679 | 6,073 | - | 87,752 | 103,703 | 21,457 | - | (592) | - | 124,568 |
| Allowance for expected losses and write-off of uncollectibles | 103,320 | (36,118) | - | 67,202 | 138,549 | (42,905) | - | - | - | 95,644 |
| Provision for payment of services in progress and other | 205,232 | 90,359 | - | 295,591 | 234,405 | 99,787 | - | - | (385) | 333,807 |
| Tax loss and social contribution carryforwards | 4,827,710 | 483,785 | - | 5,311,495 | 6,076,133 | 369,123 | - | (9,140) | - | 6,436,116 |
| Fair value increment on property and equipment | 162,365 | (27,927) | - | 134,438 | 162,365 | (27,927) | - | - | - | 134,438 |
| Fair value increment on intangible assets | 6,856 | (343) | - | 6,513 | 6,856 | (343) | - | - | - | 6,513 |
| Fair value increment on acquisitions by investees | 650 | 212 | - | 862 | 2,017 | 212 | - | - | - | 2,229 |
| Fair value increment on assets held for sale | 38,525 | (6,304) | - | 32,221 | 38,525 | (20,754) | - | - | 14,450 | 32,221 |
| Derivative financial instruments | - | - | - | - | 16,151 | (16,151) | - | - | - | - |
| Lease | 522,130 | 11,116 | - | 533,246 | 594,477 | 9,403 | - | 340 | - | 604,220 |
| Other | - | - | - | - | 399 | 468 | - | - | - | 867 |
| **Total deferred income tax and social contribution – assets** | **5,948,467** | **520,853** | **-** | **6,469,320** | **7,373,580** | **392,370** | **-** | **(9,392)** | **14,065** | **7,770,623** |
| | | | | | | | | | | |
| Vehicle depreciation (a) | (4,494,215) | (168,541) | - | (4,662,756) | (8,114,276) | (302,709) | - | 555 | - | (8,416,430) |
| Derivative financial instruments | (363,729) | (10,679) | (7,987) | (382,395) | (411,204) | (25,263) | (15,997) | - | - | (452,464) |
| Goodwill tax amortization | (257,166) | (329,506) | - | (586,672) | (279,567) | (330,556) | - | - | - | (610,123) |
| Impairment loss on acquisitions by investees | - | - | - | - | (6,463) | 6,274 | - | - | - | (189) |
| Impairment loss from contingencies | (30,984) | 4,996 | - | (25,988) | (30,984) | 4,996 | - | - | - | (25,988) |
| Lease | (444,783) | (5,840) | - | (450,623) | (511,926) | (2,369) | - | (123) | - | (514,418) |
| Other | - | - | - | - | (32,977) | (1,597) | - | - | (1,372) | (35,946) |
| **Total deferred income tax and social contribution – liabilities** | **(5,590,877)** | **(509,570)** | **(7,987)** | **(6,108,434)** | **(9,387,397)** | **(651,224)** | **(15,997)** | **432** | **(1,372)** | **(10,055,558)** |
| **Total deferred income tax and social contribution, net** | **357,590** | **11,283** | **(7,987)** | **360,886** | **(2,013,817)** | **(258,854)** | **(15,997)** | **(8,960)** | **12,693** | **(2,284,935)** |
| | | | | | | | | | | |
| **Non-current assets** | **357,590** | | | **360,886** | **479,148** | | | | | **535,315** |
| **Non-current liabilities** | **-** | | | **-** | **(2,492,965)** | | | | | **(2,820,250)** |

(a) Refers to the temporary difference arising from the calculation of accounting depreciation (Note 12) in relation to the tax base. Localiza and its subsidiaries calculate vehicle depreciation expenses for tax purposes in accordance with the criteria established by Law 4,506/64, combined with the annual rates set forth in Normative Instruction 1,700/17, or based on a technical report (Note 8).

| | Individual | Consolidated |
|---|---|---|

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

| | 12/31/24 | Opening balance of the merged company | Credited (charged) to the statement of income | Credited (charged) to other comprehensive income | 09/30/25 | 12/31/24 | Credited (debited) to the statement of income | Credited (debited) to other comprehensive income | Cumulative translation adjustments of investees abroad | 09/30/25 |
|---|---|---|---|---|---|---|---|---|---|---|
| Judicial and other provisions | 39,822 | 28,446 | 10,878 | - | 79,146 | 76,794 | 17,337 | - | (94) | 94,037 |
| Allowance for expected losses and write-off of uncollectibles | 51,702 | 92,431 | 2,313 | - | 146,446 | 154,749 | 30,056 | - | - | 184,805 |
| Provision for payment of services in progress and other | 177,090 | 42,199 | (33,686) | - | 185,603 | 260,680 | (47,621) | - | - | 213,059 |
| Tax loss and social contribution carryforwards | 2,991,235 | - | 1,439,398 | - | 4,430,633 | 5,237,597 | 498,674 | - | (1,954) | 5,734,317 |
| Fair value increment on property and equipment | 173,862 | - | (15,748) | - | 158,114 | 173,862 | (15,748) | - | - | 158,114 |
| Fair value increment on intangible assets | 5,713 | - | 1,337 | - | 7,050 | 5,713 | 1,337 | - | - | 7,050 |
| Fair value increment on assets held for sale | 42,027 | - | - | - | 42,027 | 42,027 | - | - | - | 42,027 |
| Derivative financial instruments | 12,143 | - | 62,105 | - | 74,248 | 19,997 | 69,517 | - | - | 89,514 |
| Lease | 526,625 | 1,453 | 2,257 | - | 530,335 | 598,710 | 3,558 | - | - | 602,268 |
| Other | - | - | - | - | - | 102 | 411 | - | - | 513 |
| **Total deferred income tax and social contribution – assets** | **4,020,219** | **164,529** | **1,468,854** | **-** | **5,653,602** | **6,570,231** | **557,521** | **-** | **(2,048)** | **7,125,704** |
| Vehicle depreciation (a) | (2,657,284) | (866,411) | (679,698) | - | (4,203,393) | (6,762,994) | (868,533) | - | 104 | (7,631,423) |
| Derivative financial instruments | (501,840) | (24,545) | (199,691) | 283,431 | (442,645) | (589,484) | (229,223) | 332,990 | - | (485,717) |
| Goodwill tax amortization | (7,506) | (99,550) | (39,373) | - | (146,429) | (110,569) | (57,911) | - | - | (168,480) |
| Capital gains and losses – acquisitions by investees | - | 57 | (188) | - | (131) | (11,237) | 2,876 | - | - | (8,361) |
| Impairment loss from contingencies | (31,286) | - | (1,513) | - | (32,799) | (31,286) | (1,513) | - | - | (32,799) |
| Lease | (460,648) | (1,295) | 7,143 | - | (454,800) | (525,926) | 4,022 | - | - | (521,904) |
| Other | - | - | - | - | - | (29,167) | (2,867) | - | - | (32,034) |
| **Total deferred income tax and social contribution – liabilities** | **(3,658,564)** | **(991,744)** | **(913,320)** | **283,431** | **(5,280,197)** | **(8,060,663)** | **(1,153,149)** | **332,990** | **104** | **(8,880,718)** |
| **Total deferred income tax and social contribution, net** | **361,655** | **(827,215)** | **555,534** | **283,431** | **373,405** | **(1,490,432)** | **(595,628)** | **332,990** | **(1,944)** | **(1,755,014)** |
| **Non-current assets** | **361,655** | | | | **373,405** | **457,490** | | | | **473,720** |
| **Non-current liabilities** | **-** | | | | **-** | **(1,947,922)** | | | | **(2,228,734)** |

(a) Refers to the temporary difference arising from the calculation of accounting depreciation (Note 12) in relation to the tax base. Localiza and its subsidiaries calculate vehicle depreciation expenses for tax purposes in accordance with the criteria established by Law 4,506/64, combined with the annual rates set forth in Normative Instruction 1,700/17, or based on a technical report (Note 8).

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

As of September 30, 2026, the Company and its subsidiaries have income tax and social contribution carryforward losses of BRL 5,311,495 in Individual and BRL 6,436,116 in Consolidated (BRL 4,827,710 and BRL 6,076,133, respectively, on December 31, 2025), based on the expectation of generating future taxable income. The offsetting of this tax credit is not subject to a statute of limitations, and its utilization is limited each year to 30% of annual taxable profits, in accordance with applicable Brazilian legislation; for the tax loss carryforwards of subsidiaries abroad, the deadlines and limits regulated by local legislation.

The Company has taxable temporary differences associated with its investments in subsidiaries in Mexico, arising from the translation adjustments to the financial statements. As provided for in CPC 32 / IAS 12 – Income Taxes, no deferred tax liability is recognized on these differences, since the Company is able to control the timing of their reversal and it is not probable that such reversal will occur in the foreseeable future. The unrecognized deferred tax liability as of September 30, 2026 amounted to BRL 5,387 (BRL 1,797 as of September 30, 2025).

### (a) Income tax and social contribution – reconciliation of statutory and effective rates

A reconciliation from the statutory to effective rates for the periods ended September 30, 2026 and 2025 is as follows:

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 3Q26 | 3Q25 | 3Q26 | 3Q25 |
| Profit (loss) before income taxes | 1,084,994 | (20,139) | 1,267,281 | 112,354 |
| Statutory rate | 34% | 34% | 34% | 34% |
| **Nominal income tax and social contribution (benefit) expense** | **(368,898)** | **6,847** | **(430,875)** | **(38,201)** |
| Adjustments: | | | | |
| Equity in results of investees | 123,336 | 99,406 | - | - |
| Benefit from distributing tax deductible interest on equity | 209,070 | 184,769 | 209,070 | 184,769 |
| Write-off of tax loss and carryforward losses (a) | - | - | - | 18,429 |
| Subsidiaries on the presumed profit tax regime | - | - | (6) | (543) |
| Other, net | 76,863 | (11,522) | 79,895 | (18,730) |
| **Income tax and social contribution** | **40,371** | **279,500** | **(141,916)** | **145,724** |
| **Current income tax and social contribution** | **-** | **3,769** | **(134,134)** | **(98,527)** |
| **Deferred income tax and social contribution** | **40,371** | **275,731** | **(7,782)** | **244,251** |
| **Effective rate** | **3.7%** | **(1,387.9%)** | **(11.2%)** | **129.7%** |

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 9M26 | 9M25 | 9M26 | 9M25 |
| Profit before income taxes | 3,339,025 | 374,575 | 4,077,601 | 2,001,326 |
| Statutory rate | 34% | 34% | 34% | 34% |
| **Nominal income tax and social contribution expense** | **(1,135,269)** | **(127,356)** | **(1,386,384)** | **(680,451)** |
| Adjustments: | | | | |
| Equity in results of investees | 472,044 | 147,890 | - | - |
| Benefit from distributing tax deductible interest on equity | 604,457 | 529,779 | 604,457 | 529,779 |
| Write-off of tax loss and carryforward losses (a) | - | - | - | (930,414) |
| Subsidiaries on the presumed profit tax regime | - | - | 223 | 628 |
| Other, net | 70,051 | 10,622 | 54,411 | 11,088 |
| **Income tax and social contribution** | **11,283** | **560,935** | **(727,293)** | **(1,069,370)** |
| **Current income tax and social contribution** | **-** | **5,401** | **(468,439)** | **(473,742)** |
| **Deferred income tax and social contribution** | **11,283** | **555,534** | **(258,854)** | **(595,628)** |
| **Effective rate** | **0.3%** | **149.8%** | **(17.8%)** | **(53.4%)** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB




(a) In 2025, the Company completed the merger of Locamerica, as approved at an Extraordinary Shareholders' Meeting held on August 1, 2025. As a result of the transaction, Locamerica's tax loss carryforwards and negative CSLL tax bases were no longer available, in accordance with the applicable tax legislation, resulting in the derecognition of the related deferred tax assets. The related impact is disclosed in Note 21(b) to the financial statements as of December 31, 2025.

**Global Minimum Tax – Pillar Two**

As disclosed in Note 21 to the Company's annual financial statements as of December 31, 2025, Management assessed the impacts of the application of the Global Minimum Tax rules (Pillar Two) and concluded that no material impacts are expected on the Company's interim financial statements.

Management will continue to monitor regulatory developments related to the matter and to assess any future impacts, as applicable.

The accounting practices and other information related to income taxes (Individual and Consolidated) did not change significantly in relation to those mentioned in Note 21 of the financial statements as of December 31, 2025.

## 21. EQUITY

### (a) Capital

As of September 30, 2026, and December 31, 2025, the Company's share capital was BRL 19,973,526, consisting of 1,082,620,720 common shares and 41,638,625 preferred shares.

In December 2025, the Company approved, at an Extraordinary General Meeting, the issuance of temporary preferred shares, distributed to shareholders as bonus shares by capitalization of retained earnings reserves, in the amount of BRL 2,065,276. The preferred shares grant voting rights, equal participation in dividends and other distributions, 100% tag-along rights, priority in capital reimbursement (without premium), and may be redeemed upon resolution of the Board of Directors. These shares are automatically convertible into common shares at a 1:1 ratio by December 31, 2028, or redeemable, as determined by the Board of Directors.

Share issuance costs relate to transaction costs directly attributable to the Company's equity offerings completed in prior years. These amounts were recognized as a deduction from equity in accordance with CPC 39 / IAS 32 – Financial Instruments: Presentation, and remained unchanged during the period.

#### (i) Authorized Capital

Pursuant to Article 6 of the Company's Articles of Association, approved at the Annual General Meeting held on December 29, 2025, the Company is authorized to increase its share capital up to the limit of 2,000,000,000 registered common shares, without requiring prior amendment to the Articles of Association, allowing for the issuance of an additional 917,379,280 registered common shares.

#### (ii) American Depositary Receipts ("ADR") Program

The Company has operated a Level I American Depositary Receipts ("ADR") program since its approval by the CVM on May 22, 2012, with trading beginning on June 5, 2012, in the U.S. market. As of September 30, 2026, there were 4,143,555 ADRs outstanding (2,640,510 ADRs as of December 31, 2025). Each ADR represents one share of the Company.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## (b) Treasury shares

| | Number of shares | | | | |
|---|---|---|---|---|---|
| | Common Shares | Preferred Shares | Total | Amount | Average unit price (in BRL) |
| **As of December 31, 2024** | **28,869,532** | **-** | **28,869,532** | **1,208,002** | **41.84** |
| Exercise of long-term incentive programs | (686,361) | - | (686,361) | (28,719) | 41.84 |
| Sold to employees eligible to the Matching Program | (46,846) | - | (46,846) | (1,960) | 41.84 |
| Bonus share issuance – Preferred shares | - | 1,082,149 | 1,082,149 | - | - |
| **As of December 31, 2025** | **28,136,325** | **1,082,149** | **29,218,474** | **1,177,323** | **40.29** |
| Exercise of long-term incentive programs | (1,073,790) | (21,818) | (1,095,608) | (44,147) | 40.29 |
| Sold to employees eligible to the Matching Program | (121,849) | - | (121,849) | (4,909) | 40.29 |
| Advance settlement of shares – long-term incentive plans (Note 21 (c) (i)) | (8,549,414) | - | (8,549,414) | (344,488) | 40.29 |
| Adjustment for fractional share auction | - | (1) | (1) | - | - |
| **As of September 30, 2026** | **18,391,272** | **1,060,330** | **19,451,602** | **783,779** | **40.29** |

As of September 30, 2026, the market value of treasury common shares was BRL 786,348, based on a price of BRL 40,50 per common share and BRL 39.14 per preferred share.

### (i) Repurchase of shares

As of September 30, 2026, and December 31, 2025, the following Localiza Share Buyback Programs were in effect:

| Share Buyback Program | Approved by the Board of Directors | Repurchase period | Maximum authorized |
|---|---|---|---|
| 16th | 07/19/24 | 07/23/24 to 01/19/26 | 87,000,000 |
| 17th | 12/12/25 | 01/20/26 to 07/21/27 | 72,000,000 |

The repurchase program aims to maximize the generation of value for shareholders or settle the share purchase programs within the scope of the Company's long-term incentive plans.

No shares issued by the Company were repurchased in 2026 and 2025.

## (c) Reserves

As of June 30, 2026, there were no changes in the nature or conditions of the reserves compared to those described in Notes 22 (c) and (d) to the Company's financial statements for the year ended December 31, 2025. Accordingly, Management has decided not to repeat disclosures in these interim financial statements.

The destination of net income for the year ended December 31, 2025, presented in the financial statements, was ratified at the Annual General Meeting held on April 30, 2026.

### (i) Long-term incentive plans

At the Annual and Extraordinary Shareholders' Meeting held on April 30, 2026, the Company approved amendments to the terms and conditions of its share-based long-term incentive plans. The Second Deferred Shares Bonus Plan, the Second Stock Option and Matching Stock Plan, and the Special Retention and Alignment Plan for the Creation of a Reference Managing Shareholder were amended to permit the early delivery of shares. In this context, ownership of the shares is transferred to the participant on the grant date, remaining subject to transfer restrictions (lock-up) during the vesting period and to the Company's call option to repurchase the shares for BRL 0.01 per share if the conditions set forth in the applicable plans, programs, and grant agreements are not satisfied. Upon the transfer, the participants become entitled to the rights inherent in their status as shareholders, subject to the specific provisions of each plan. The new structure applies to new grants and, upon voluntary election, to previously granted shares whose vesting periods are still ongoing, while grants that are not migrated remain subject to their original terms and conditions. With respect to the Fourth and Fifth Stock Option Plans, the Board of Directors may authorize adjustments to the exercise

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

price of the options in order to preserve the economic value of the exercise price as a result of the payment of dividends, interest on equity, or other distributions to the Company's shareholders between the grant date and the respective exercise date.

The early delivery of shares did not change the vesting periods or the service and performance conditions originally established. Accordingly, the amendments did not materially affect the fair value of the equity instruments granted and, consequently, no material incremental cost was recognized. Therefore, the costs continue to be measured based on the fair value determined on the respective grant dates and recognized on a straight-line basis over the corresponding vesting periods, as the participants render services.

During the quarter ended September 30, 2026, 8,549,414 common shares were transferred to participants under the plans in advance of the original settlement date. As a result of the vesting conditions remaining in effect after the transfer of the shares, an asset of BRL 425,537 in Individual and BRL 429,220 in Consolidated was recognized, corresponding to the portion of the services to be rendered by the participants during the remaining vesting periods. The asset is classified as current and non-current based on the expected realization of the right, taking into account the remaining vesting period under the respective plans. Additionally, the implementation of the early delivery of shares resulted in the recognition of expenses of BRL 82,279 in Individual and BRL 85,427 in Consolidated during the quarter, related to the tax and social security effects associated with the early transfer of the shares, in accordance with the applicable legislation.

The Company used common shares held in treasury to effect the early transfer of shares to the plan participants.

### (d) Interest on equity

At Board of Directors meetings, distribution of profits by way of interest on equity was approved as follows:

| 9M26 | | | | |
|---|---|---|---|---|
| **Approval date** | **Total amount approved** | **Amount per share (in BRL)** | **Shareholding position date** | **Payment date** |
| 03/24/2026 | 571,792 | 0.52212 | 03/27/2026 | 05/22/2026 |
| 06/23/2026 | 591,110 | 0.53513 | 06/26/2026 | 08/20/2026 |
| 09/22/2026 | 614,914 | 0.55658 | 09/25/2026 | 11/18/2026 |
| **Total** | **1,777,816** | | | |

| 2025 | | | | |
|---|---|---|---|---|
| **Approval date** | **Total amount approved** | **Amount per share (in BRL)** | **Shareholding position date** | **Payment date** |
| 03/21/2025 | 480,916 | 0.45638 | 03/26/2025 | 05/16/2025 |
| 06/24/2025 | 533,818 | 0.50619 | 06/27/2025 | 08/19/2025 |
| 09/22/2025 | 543,441 | 0.51537 | 09/25/2025 | 11/18/2025 |
| 12/12/2025 | 543,563 | 0.51548 | 12/17/2025 | 02/06/2026 |
| **Total** | **2,101,738** | | | |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

The changes in distribution balances for interest on equity were as follows:

| | Individual and Consolidated | |
|---|---|---|
| | 9M26 | 9M25 |
| **Opening balance** | **480,521** | **380,064** |
| Interest on equity proposed | 1,777,816 | 1,558,175 |
| Provision for withholding income tax on interest on equity | (230,380) | (197,939) |
| Interest on equity settled, net of withholding income tax | (1,489,970) | (1,258,894) |
| **Closing balance** | **537,987** | **481,406** |

The accounting practices and other information related to equity did not change significantly in relation to those disclosed in Note 22 of the financial statements of December 31, 2025.

## 22. EARNINGS PER SHARE

The table below shows the calculation of earnings per share and the number of shares used in the calculation of basic and diluted earnings per share for each of the reporting periods of the statement of income:

| | 3Q26 | 3Q25 | 9M26 | 9M25 |
|---|---|---|---|---|
| **Net income attributed to the Parent Company's shareholders** | **1,125,365** | **259,361** | **3,350,308** | **935,510** |
| **Basic earnings per share:** | | | | |
| Weighted average number of available common and preferred shares (units) | 1,104,722,987 | 1,054,521,882 | 1,099,039,600 | 1,054,162,614 |
| **Basic earnings per share (in BRL)** | **1.01869** | **0.24595** | **3.04840** | **0.88744** |
| **Diluted earnings per share:** | | | | |
| Weighted average number of available common and preferred shares (units) | 1,104,722,987 | 1,054,521,882 | 1,099,039,600 | 1,054,162,614 |
| Adjustment of stock options and vesting of outstanding shares (units) | 692,897 | 12,021,210 | 692,897 | 12,021,210 |
| Total shares subject to dilution (units) | 1,105,415,884 | 1,066,543,092 | 1,099,732,497 | 1,066,183,824 |
| **Diluted earnings per share (in BRL)** | **1.01805** | **0.24318** | **3.04648** | **0.87744** |

The methodology for calculating basic and diluted earnings per share has not changed in relation to that disclosed in Note 23 of the financial statements as of December 31, 2025.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 23. SEGMENT INFORMATION

The Company has defined two operating segments, which are managed separately, based on the reports used for decision-making by the Board of Directors.

### (a) Operating segment financial reporting

### (i) Consolidated assets and liabilities by operating segment

| 09/30/26 | Brazil | | Mexico | Unallocated balances | Eliminations / Reclassifications | Consolidated |
|---|---|---|---|---|---|---|
| | Car rental | Fleet rental | | | | |
| **Assets** | | | | | | |
| Cash and cash equivalents | - | - | - | 1,417,647 | - | **1,417,647** |
| Short-term investments (*) | - | - | - | 10,030,436 | - | **10,030,436** |
| Trade receivables | 1,798,125 | 1,947,699 | 48,465 | - | (121,621) | **3,672,668** |
| Cars decommissioned for fleet renewal | 3,762,819 | 1,351,398 | 24,550 | - | (746) | **5,138,021** |
| Property and equipment | 27,599,789 | 28,651,259 | 645,277 | 96,473 | (367,086) | **56,625,712** |
| Other assets | 7,758,807 | 4,495,949 | 340,003 | 1,387,754 | (215,781) | **13,766,732** |
| **Liabilities** | | | | | | |
| Suppliers | (5,788,452) | (4,285,800) | (86,919) | - | 127,428 | **(10,033,743)** |
| Loans, financing, and debt securities | - | - | - | (45,315,707) | - | **(45,315,707)** |
| Other liabilities | (2,804,755) | (4,732,454) | (127,134) | (582,705) | 505,468 | **(7,741,580)** |
| **Total net invested assets (liabilities)** | **32,326,333** | **27,428,051** | **844,242** | **(32,966,102)** | **(72,338)** | **27,560,186** |

| 12/31/25 | Brazil | | Mexico | Unallocated balances | Eliminations / Reclassifications | Consolidated |
|---|---|---|---|---|---|---|
| | Car rental | Fleet rental | | | | |
| **Assets** | | | | | | |
| Cash and cash equivalents | - | - | - | 1,705,451 | - | **1,705,451** |
| Short-term investments (*) | - | - | - | 10,130,028 | - | **10,130,028** |
| Trade receivables | 1,919,948 | 2,135,033 | 36,856 | - | (80,455) | **4,011,382** |
| Cars decommissioned for fleet renewal | 2,268,144 | 1,163,455 | 13,352 | - | (101) | **3,444,850** |
| Property and equipment | 26,380,226 | 27,362,122 | 347,801 | 37,659 | (395,967) | **53,731,841** |
| Other assets | 5,185,962 | 6,491,243 | 243,817 | 1,131,827 | (509,825) | **12,543,024** |
| **Liabilities** | | | | | | |
| Suppliers | (4,627,985) | (4,792,100) | (8,269) | - | 85.721 | **(9,342,633)** |
| Loans, financing, and debt securities | - | - | - | (43,595,338) | - | **(43,595,338)** |
| Other liabilities | (1,903,577) | (5,453,324) | (127,808) | (423,730) | 818,846 | **(7,089,593)** |
| **Total net invested assets (liabilities)** | **29,222,718** | **26,906,429** | **505,749** | **(31,014,103)** | **(81,781)** | **25,539,012** |

(*) The amount related to the present value adjustment (Note 6) is classified under "Other assets".

### (ii) Consolidated statement of income by operating segment

| 3Q26 | Brazil | | Mexico | Reclassifications | Consolidated |
|---|---|---|---|---|---|
| | Car rental | Fleet rental | | | |
| Net revenues | 7,562,637 | 4,643,197 | 72,134 | - | 12,277,968 |
| Costs | (5,668,668) | (3,016,439) | (98,940) | (3,192) | (8,787,239) |
| **Gross profit (loss)** | **1,893,969** | **1,626,758** | **(26,806)** | **(3,192)** | **3,490,729** |
| **Operating expenses:** | | | | | |
| Selling | (483,843) | (219,249) | (20,153) | 2,603 | (720,642) |
| General, administrative, and other expenses | (138,573) | (103,702) | (12,341) | 589 | (254,027) |
| **Earnings before financial income and expenses, net** | **1,271,553** | **1,303,807** | **(59,300)** | **-** | **2,516,060** |
| Financial income (expenses) | | | | | (1,248,779) |
| **Profit before income tax and social contribution** | | | | | **1,267,281** |
| Income tax and social contribution | | | | | (141,916) |
| **Net income** | | | | | **1,125,365** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

| 9M26 | Brazil | | Mexico | Reclassifications | Consolidated |
|---|---|---|---|---|---|
| | Car rental | Fleet rental | | | |
| Net revenues | 22,727,810 | 13,955,529 | 205,809 | - | 36,889,148 |
| Costs | (17,076,438) | (9,353,149) | (286,643) | (6,468) | (26,722,698) |
| **Gross profit (loss)** | **5,651,372** | **4,602,380** | **(80,834)** | **(6,468)** | **10,166,450** |
| **Operating expenses:** | | | | | |
| Selling | (1,411,874) | (623,296) | (49,486) | 5,456 | (2,079,200) |
| General, administrative, and other expenses | (433,290) | (41,257) | (40,258) | 1,012 | (513,793) |
| **Earnings before financial income and expenses, net** | **3,806,208** | **3,937,827** | **(170,578)** | **-** | **7,573,457** |
| Financial income (expenses) | | | | | (3,495,856) |
| **Profit before income tax and social contribution** | | | | | **4,077,601** |
| Income tax and social contribution | | | | | (727,293) |
| **Net income** | | | | | **3,350,308** |

| 3Q25 | Brazil | | Mexico | Reclassifications | Consolidated |
|---|---|---|---|---|---|
| | Car rental | Fleet rental | | | |
| Net revenues | 6,213,014 | 4,453,587 | 65,374 | - | 10,731,975 |
| Costs | (5,178,364) | (3,334,260) | (82,378) | (824) | (8,595,826) |
| **Gross profit (loss)** | **1,034,650** | **1,119,327** | **(17,004)** | **824** | **2,136,149** |
| **Operating expenses:** | | | | | |
| Selling | (357,920) | (212,686) | (7,903) | 733 | (577,776) |
| General, administrative, and other expenses | (112,891) | (94,294) | (18,890) | 91 | (225,984) |
| **Earnings before financial income and expenses, net** | **563,839** | **812,347** | **(43,797)** | **-** | **1,332,389** |
| Financial income (expenses) | | | | | (1,220,035) |
| **Profit before income tax and social contribution** | | | | | **112,354** |
| Income tax and social contribution | | | | | 145,724 |
| **Net income** | | | | | **258,078** |

| 9M25 | Brazil | | Mexico | Reclassifications | Consolidated |
|---|---|---|---|---|---|
| | Car rental | Fleet rental | | | |
| Net revenues | 17,836,892 | 12,773,438 | 161,035 | - | 30,771,365 |
| Costs | (13,736,490) | (8,969,316) | (218,495) | (2,388) | (22,926,689) |
| **Gross profit (loss)** | **4,100,402** | **3,804,122** | **(57,460)** | **(2,388)** | **7,844,676** |
| **Operating expenses:** | | | | | |
| Selling | (1,089,745) | (674,538) | (25,609) | 2.123 | (1,787,769) |
| General, administrative, and other expenses | (323,456) | (276,878) | (40,042) | 265 | (640,111) |
| **Earnings before financial income and expenses, net** | **2,687,201** | **2,852,706** | **(123,111)** | **-** | **5,416,796** |
| Financial income (expenses) | | | | | (3,415,470) |
| **Profit before income tax and social contribution** | | | | | **2,001,326** |
| Income tax and social contribution | | | | | (1,069,370) |
| **Net income** | | | | | **931,956** |

### (iii) Consolidated depreciation and amortization expenses by operating segment

| | Consolidated | | Consolidated | |
|---|---|---|---|---|
| | 3Q26 | 3Q25 | 9M26 | 9M25 |
| **Car rental Brazil** | | | | |
| Vehicle depreciation | 669,453 | 1,075,125 | 1,864,010 | 2,148,261 |
| Depreciation of other property and equipment and amortization of intangible assets | 120,865 | 103,278 | 342,212 | 305,531 |
| **Fleet Rental Brazil** | | | | |
| Vehicle depreciation | 650,029 | 848,044 | 1,927,379 | 2,010,771 |
| Depreciation of other property and equipment and amortization of intangible assets | 37,708 | 34,937 | 104,469 | 101,324 |
| **Mexico** | | | | |
| Vehicle depreciation | 26,982 | 6,928 | 59,871 | 22,037 |
| Depreciation of other property and equipment and amortization of intangible assets | 8,206 | 6,337 | 28,657 | 21,383 |
| **Total** | **1,513,243** | **2,074,649** | **4,326,598** | **4,609,307** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

The accounting practices and other information related to segment reporting did not change significantly in relation to those mentioned in Note 24 of the financial statements of December 31, 2025.

## 24. NET REVENUES

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 3Q26 | 3Q25 | 3Q26 | 3Q25 |
| **Revenues** | **9,304,328** | **7,298,870** | **12,895,370** | **11,288,932** |
| Discounts and cancellations | (17,501) | (9,250) | (48,749) | (44,254) |
| Taxes (a) | (393,531) | (309,780) | (568,653) | (512,703) |
| **Net revenues** | **8,893,296** | **6,979,840** | **12,277,968** | **10,731,975** |
| Car rental | 3,066,685 | 2,645,753 | 3,070,370 | 2,613,539 |
| Fleet rental | 829,620 | 357,050 | 2,407,208 | 2,220,058 |
| Cars sold for fleet renewal | 4,989,675 | 3,970,042 | 6,772,382 | 5,838,438 |
| Royalties abroad | 7,316 | 6,995 | 7,316 | 6,995 |
| Products sold and services provided | - | - | 20,692 | 52,945 |
| **Net revenues** | **8,893,296** | **6,979,840** | **12,277,968** | **10,731,975** |

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 9M26 | 9M25 | 9M26 | 9M25 |
| **Revenues** | **27,708,397** | **19,385,111** | **38,660,777** | **32,392,152** |
| Discounts and cancellations | (45,018) | (15,202) | (132,508) | (110,196) |
| Taxes (a) | (1,101,947) | (835,997) | (1,639,121) | (1,510,591) |
| **Net revenues** | **26,561,432** | **18,533,912** | **36,889,148** | **30,771,365** |
| Car rental | 8,685,420 | 7,817,694 | 8,647,995 | 7,682,763 |
| Fleet rental | 2,197,794 | 357,050 | 7,069,110 | 6,606,797 |
| Cars sold for fleet renewal | 15,657,167 | 10,337,512 | 21,089,768 | 16,306,996 |
| Resale of cars | - | - | - | 79 |
| Royalties abroad | 21,051 | 21,656 | 21,051 | 21,656 |
| Products sold and services provided | - | - | 61,224 | 153,074 |
| **Net revenues** | **26,561,432** | **18,533,912** | **36,889,148** | **30,771,365** |

(a) Substantially: (i) ISSQN – Tax on Services of Any Nature; and (ii) PIS – Social Integration Program and COFINS – Contribution for Social Security Financing.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 25. NATURE OF OPERATING COSTS AND EXPENSES

The nature of operating costs and expenses presented in the statement of income is as follows:

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | Cost of car rental and sale | | Selling, general, administrative, and other expenses | | Total | |
| | 3Q26 | 3Q25 | 3Q26 | 3Q25 | 3Q26 | 3Q25 |
| Cost of cars sold | (4,810,786) | (3,758,749) | - | - | (4,810,786) | (3,758,749) |
| Provision for adjustments to recoverable value of assets and impairment (a) | - | (107,777) | - | - | - | (107,777) |
| Car maintenance, IPVA and others | (587,773) | (536,142) | - | - | (587,773) | (536,142) |
| Salary, payroll taxes, and benefits (b) | (277,896) | (234,819) | (270,218) | (206,619) | (548,114) | (441,438) |
| Profit sharing | (38,109) | (28,656) | (41,550) | (29,188) | (79,659) | (57,844) |
| Allowance for expected losses and write-off of uncollectibles | - | - | (50,277) | (44,959) | (50,277) | (44,959) |
| Depreciation and amortization of other property and equipment and intangible assets | (94,530) | (83,562) | (35,622) | (32,669) | (130,152) | (116,231) |
| Vehicle depreciation | (881,852) | (1,232,887) | - | - | (881,852) | (1,232,887) |
| Commissions | - | - | (54,552) | (41,923) | (54,552) | (41,923) |
| Real estate lease | (29,926) | (28,506) | (419) | (5,997) | (30,345) | (34,503) |
| Advertising | - | - | (69,475) | (52,527) | (69,475) | (52,527) |
| Occupancy costs and expenses | (20,839) | (12,653) | (9,293) | (6,726) | (30,132) | (19,379) |
| Third-party services and travel | (187,160) | (146,537) | (149,444) | (98,167) | (336,604) | (244,704) |
| PIS and COFINS credits, net (Note 8) | 544,593 | 381,180 | - | - | 544,593 | 381,180 |
| Other | (64,908) | (56,957) | (10,075) | (20,668) | (74,983) | (77,625) |
| **Total** | **(6,449,186)** | **(5,846,065)** | **(690,925)** | **(539,443)** | **(7,140,111)** | **(6,385,508)** |

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | Cost of car rental and sale | | Sale, general, administrative, and other expenses | | Total | |
| | 3Q26 | 3Q25 | 3Q26 | 3Q25 | 3Q26 | 3Q25 |
| Cost of cars sold | (6,418,094) | (5,459,223) | - | - | (6,418,094) | (5,459,223) |
| Cost of services/products sold | (9,412) | (8,957) | - | - | (9,412) | (8,957) |
| Provision for adjustments to recoverable value of assets and impairment (a) | - | (136,694) | - | - | - | (136,694) |
| Car maintenance, IPVA and others | (846,808) | (863,547) | - | - | (846,808) | (863,547) |
| Salary, payroll taxes, and benefits (b) | (366,241) | (320,143) | (378,487) | (313,300) | (744,728) | (633,443) |
| Profit sharing | (51,411) | (37,212) | (60,565) | (43,919) | (111,976) | (81,131) |
| Allowance for expected losses and write-off of uncollectibles | - | - | (67,652) | (75,879) | (67,652) | (75,879) |
| Depreciation and amortization of other property and equipment and intangible assets | (125,128) | (106,729) | (41,651) | (37,823) | (166,779) | (144,552) |
| Vehicle depreciation | (1,346,464) | (1,930,097) | - | - | (1,346,464) | (1,930,097) |
| Commissions | - | - | (69,176) | (56,444) | (69,176) | (56,444) |
| Real estate lease | (45,831) | (39,798) | (11,332) | (9,189) | (57,163) | (48,987) |
| Advertising | - | - | (93,070) | (71,553) | (93,070) | (71,553) |
| Occupancy costs and expenses | (23,711) | (14,625) | (12,977) | (9,888) | (36,688) | (24,513) |
| Third-party services and travel | (178,435) | (154,702) | (207,984) | (148,861) | (386,419) | (303,563) |
| PIS and COFINS credits, net (Note 8 (a)) | 700,733 | 551,307 | - | - | 700,733 | 551,307 |
| Other | (76,437) | (75,406) | (29,588) | (36,904) | (106,025) | (112,310) |
| **Total** | **(8,787,239)** | **(8,595,826)** | **(972,482)** | **(803,760)** | **(9,759,721)** | **(9,399,586)** |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

| | Individual | | | | | |
|---|---|---|---|---|---|---|
| | Cost of car rental and sale | | Sale, general, administrative, and other expenses | | Total | |
| | 9M26 | 9M25 | 9M26 | 9M25 | 9M26 | 9M25 |
| Cost of cars sold | (14,867,805) | (9,837,297) | - | - | (14,867,805) | (9,837,297) |
| Provision for adjustments to recoverable value of assets and impairment (a) | - | (107,616) | - | - | - | (107,616) |
| Car maintenance, IPVA and others | (1,813,256) | (1,445,932) | - | - | (1,813,256) | (1,445,932) |
| Salary, payroll taxes, and benefits (b) | (816,295) | (675,341) | (859,872) | (605,750) | (1,676,167) | (1,281,091) |
| Profit sharing | (106,343) | (70,636) | (119,506) | (72,388) | (225,849) | (143,024) |
| Allowance for expected losses and write-off of uncollectibles | - | - | (126,446) | (108,262) | (126,446) | (108,262) |
| Depreciation and amortization of other property and equipment and intangible assets | (273,375) | (241,565) | (103,088) | (91,610) | (376,463) | (333,175) |
| Vehicle depreciation | (2,451,591) | (2,304,360) | - | - | (2,451,591) | (2,304,360) |
| Commissions | - | - | (154,145) | (119,581) | (154,145) | (119,581) |
| Real estate lease | (92,553) | (86,897) | (14,601) | (17,550) | (107,154) | (104,447) |
| Advertising | - | - | (204,957) | (141,975) | (204,957) | (141,975) |
| Occupancy costs and expenses | (51,416) | (40,029) | (24,799) | (17,143) | (76,215) | (57,172) |
| Third-party services and travel | (517,638) | (407,259) | (399,257) | (269,231) | (916,895) | (676,490) |
| PIS and COFINS credits, net (Note 8 (a)) | 1,436,687 | 920,513 | - | - | 1,436,687 | 920,513 |
| Other | (163,376) | (171,261) | (72,391) | (28,102) | (235,767) | (199,363) |
| **Total** | **(19,716,961)** | **(14,467,680)** | **(2,079,062)** | **(1,471,592)** | **(21,796,023)** | **(15,939,272)** |

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | Cost of car rental and sale | | Sale, general, administrative, and other expenses | | Total | |
| | 9M26 | 9M25 | 9M26 | 9M25 | 9M26 | 9M25 |
| Cost of cars sold | (19,765,566) | (15,327,891) | - | - | (19,765,566) | (15,327,891) |
| Cost of services/products sold | (27,461) | (29,035) | - | - | (27,461) | (29,035) |
| Provision for adjustments to recoverable value of assets and impairment (a) | (62) | (134,608) | - | - | (62) | (134,608) |
| Car maintenance, IPVA and others | (2,570,375) | (2,473,771) | - | - | (2,570,375) | (2,473,771) |
| Salary, payroll taxes, and benefits (b) | (1,068,986) | (965,068) | (1,173,921) | (953,432) | (2,242,907) | (1,918,500) |
| Profit sharing | (144,533) | (100,557) | (170,587) | (120,393) | (315,120) | (220,950) |
| Allowance for expected losses and write-off of uncollectibles | - | - | (175,885) | (289,453) | (175,885) | (289,453) |
| Depreciation and amortization of other property and equipment and intangible assets | (354,207) | (313,914) | (121,131) | (114,324) | (475,338) | (428,238) |
| Vehicle depreciation | (3,851,260) | (4,181,069) | - | - | (3,851,260) | (4,181,069) |
| Commissions | - | - | (198,703) | (161,268) | (198,703) | (161,268) |
| Real estate lease | (129,204) | (122,494) | (32,103) | (28,513) | (161,307) | (151,007) |
| Advertising | - | - | (272,105) | (201,684) | (272,105) | (201,684) |
| Occupancy costs and expenses | (58,339) | (48,327) | (34,090) | (28,214) | (92,429) | (76,541) |
| Third-party services and travel | (497,347) | (449,003) | (556,290) | (458,330) | (1,053,637) | (907,333) |
| PIS and COFINS credits, net (Note 8) | 1,932,970 | 1,452,832 | - | - | 1,932,970 | 1,452,832 |
| Other | (188,328) | (233,784) | (136,799) | (72,269) | (325,127) | (306,053) |
| **Total** | **(26,722,698)** | **(22,926,689)** | **(2,871,614)** | **(2,427,880)** | **(29,594,312)** | **(25,354,569)** |

(a) The 2025 comparative balance mainly reflects the effects of vehicle impairment adjustments resulting from Decree No. 12,549/2025 (*IPI Verde*), as disclosed in Note 1.2 to the financial statements as of December 31, 2025.
(b) In the period ended September 30, 2026, the Company recognized costs and expenses of BRL 148,795 and BRL 152,074, in Individual and Consolidated, respectively, referring to long-term incentive programs (BRL 98,765 in Individual and BRL 103,162 in Consolidated on September 30, 2025).

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 26. FINANCIAL INCOME (EXPENSES)

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 3Q26 | 3Q25 | 3Q26 | 3Q25 |
| Interest on short-term investments | 224,131 | 233,227 | 387,801 | 368,207 |
| Adjustment to present value of short-term investments | 32,033 | 23,679 | 32,033 | 23,679 |
| PIS and COFINS on financial income | (12,868) | (13,655) | (21,857) | (22,457) |
| Interest income and discounts earned | 44,774 | 45,128 | 72,650 | 97,682 |
| Foreign exchange gains and other income | 3,892 | 6,091 | 5,046 | 3,625 |
| **Total financial income** | **291,962** | **294,470** | **475,673** | **470,736** |
| Interest expense on loans, financing, debt securities and derivative financial instruments | (1,228,988) | (1,144,028) | (1,614,673) | (1,614,579) |
| Lease interest expenses | (44,928) | (43,471) | (40,333) | (37,786) |
| Foreign exchange losses and other expenses | (50,468) | (19,594) | (69,446) | (38,406) |
| **Total financial expenses** | **(1,324,384)** | **(1,207,093)** | **(1,724,452)** | **(1,690,771)** |
| **Total financial income (expenses)** | **(1,032,422)** | **(912,623)** | **(1,248,779)** | **(1,220,035)** |

| | Individual | | Consolidated | |
|---|---|---|---|---|
| | 9M26 | 9M25 | 9M26 | 9M25 |
| Interest on short-term investments | 598,234 | 436,417 | 1,077,380 | 991,790 |
| Adjustment to present value of short-term investments (Note 6) | 76,386 | 67,449 | 76,386 | 67,449 |
| PIS and COFINS on financial income | (37,344) | (26,453) | (65,004) | (57,000) |
| Interest income and discounts earned | 178,295 | 105,075 | 278,174 | 191,749 |
| Foreign exchange gains and other income | 10,125 | 535 | 12,565 | 6,715 |
| **Total financial income** | **825,696** | **581,953** | **1,379,501** | **1,200,703** |
| Interest expense on loans, financing, debt securities and derivative financial instruments | (3,417,084) | (3,105,814) | (4,615,377) | (4,405,888) |
| Lease interest expenses (Note 17) | (131,507) | (129,057) | (117,206) | (112,858) |
| Foreign exchange losses and other expenses | (93,842) | (36,357) | (142,774) | (97,427) |
| **Total financial expenses** | **(3,642,433)** | **(3,271,228)** | **(4,875,357)** | **(4,616,173)** |
| **Total financial income (expenses)** | **(2,816,737)** | **(2,689,275)** | **(3,495,856)** | **(3,415,470)** |

## 27. SUPPLEMENTARY PENSION PLAN

The Company offers its employees a supplementary retirement benefit pension plan, which is a defined contribution plan managed by an independent management company.

No actuarial and investment risks are assumed by the Company as a sponsor; therefore, actuarial valuations are not required. The employer matches the employee's contribution, which varies according to a scale based on salary ranges of 1% to 8% of the employee's compensation.

As of September 30, 2026, the Company charged BRL 4,381 in Individual and BRL 6,973 in Consolidated (BRL 3,628 in Individual and BRL 6,084 in Consolidated as of September 30, 2025), allocated to "cost of sales", "selling expenses", and "general and administrative expenses", as applicable.

## 28. SUPPLEMENTAL INFORMATION ON CASH FLOWS

### Non-cash transactions

| | | Individual | | Consolidated | |
|---|---|---|---|---|---|
| | Note | 9M26 | 9M25 | 9M26 | 9M25 |
| Leased right-of-use | 12 | 238,052 | 200,097 | 267,552 | 211,669 |
| Consideration payable - Lease liability | 17 | (29,887) | (28,690) | - | - |

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2026
(in BRL thousand, unless otherwise stated)

## 29. ASSETS AND LIABILITIES HELD FOR SALE

### (a) Divestment Plan

In March 2026, the Company's management approved the sale of the net assets of an indirect subsidiary. Management concluded that, as of that date, the criteria established under CPC 31/IFRS 5 for classifying these assets and liabilities as held for sale had been met. The Share Purchase Agreement relating to this divestment was signed on October 14, 2026 (Note 30).

### (b) Sale of investment in Voll

The divestment in Voll, disclosed in Note 30 to the Company's annual financial statements as of December 31, 2025, was completed on January 8, 2026, with the transfer of control of the investee.

On the transaction closing date, the Company recognized a gain on disposal of BRL 311,702 (before taxes) and derecognized the investment, as well as the assets and liabilities previously classified as held for sale, in accordance with CPC 31 / IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

As of December 31, 2025, non-current assets held for sale related to Voll totaled BRL 134,877, while liabilities associated with non-current assets held for sale amounted to BRL 104,152.

## 30. SUBSEQUENT EVENTS

### Funding

On October 19, 2026, the Company's Board of Directors approved the issuance of its 49th series of simple, non-convertible, unsecured debentures, with an additional fiduciary guarantee, in a single series, in the amount of BRL 1,000,000. The debentures mature on October 23, 2028, and bear interest at 100% of the accumulated CDI rate plus a spread of 0.65% per year. The proceeds from the issuance were received on October 29, 2026, and will be used for working capital purposes.

### Capital reduction at a subsidiary

On October 28, 2026, an Extraordinary General Meeting of the shareholders of the subsidiary Localiza Veículos Especiais approved a reduction in its share capital, surplus to its needs, in the amount of BRL 500,000, by the cancellation of 500,000,000 common shares and the corresponding return of capital to the Company, its sole shareholder. As a result of the transaction, the subsidiary's share capital will be reduced from BRL 3,320,000 to BRL 2,820,000. The return of capital will take place after the expiration of the statutory 60-day period for creditor objections, counted from the publication of the minutes, in accordance with the applicable provisions of the Brazilian Corporate Law.

### Sale of Getrak

On October 14, 2026, the subsidiary Agile entered into a Share Sale Agreement for the sale of all shares issued by Getrak, a company that provides vehicle tracking and monitoring services. The sale price is BRL 130,000 and may be adjusted at closing in accordance with the terms of the agreement. Completion of the transaction is subject to the fulfillment of customary conditions precedent for transactions of this nature, including approval by the Brazilian Antitrust Agency (CADE).

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB



## COMMENTS ON THE PERFORMANCE OF BUSINESS PROJECTIONS

The Company did not disclose any projections for year 2026.

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


## SOCIAL STATEMENT

The Company's consolidated social statement (not reviewed by the auditors) for the nine-month period ended September 30, 2026, is as follows:

| Localiza&Co | | | 9M26 | | | 9M25 |
|---|---|---|---|---|---|---|
| **Calculation basis of social indicators - in BRL thousand** | | | | | | |
| Net revenues (NR) | | | 36,889,148 | | | 30,771,365 |
| Earnings before taxes ("EBT") | | | 4,077,601 | | | 2,001,326 |
| Gross payroll (GP) | | | 2,406,861 | | | 2,027,870 |
| **Internal Social Indicators** | **Amount BRL/thousand** | **% on GP** | **% on NR** | **Amount BRL/thousand** | **% on GP** | **% on NR** |
| Meals | 238,356 | 10% | 1% | 191,076 | 9% | 1% |
| Compulsory payroll taxes | 376,718 | 16% | 1% | 332,185 | 16% | 1% |
| Healthcare | 142,477 | 6% | 0% | 159,520 | 8% | 1% |
| Transportation | 27,877 | 1% | 0% | 26,038 | 1% | 0% |
| Professional training and development | 8,745 | 0% | 0% | 6,304 | 0% | 0% |
| Daycare centers or childcare allowance | 2,907 | 0% | 0% | 2,741 | 0% | 0% |
| Profit sharing | 296,775 | 12% | 1% | 205,992 | 10% | 1% |
| Other – internal | 47,450 | 2% | 0% | 36,816 | 2% | 0% |
| **Total Internal Social Indicators** | **1,141,305** | **47%** | **3%** | **960,672** | **47%** | **3%** |
| **External Social Indicators** | **Amount BRL/thousand** | **% on EBT** | **% on NR** | **Amount BRL/thousand** | **% on EBT** | **% on NR** |
| Education | 960 | 0% | 0% | 13 | 0% | 0% |
| Culture | 6,104 | 0% | 0% | 7,445 | 0% | 0% |
| Funds for Children and the Elderly | | | | | | |
| Other – external | 18,563 | 0% | 0% | 638 | 0% | 0% |
| **Total contributions to society** | **25,627** | 0% | 0% | **8,096** | 0% | 0% |
| Taxes (excluding payroll taxes) | 1,172,738 | 29% | 3% | 1,721,324 | 86% | 6% |
| **Total external social indicators** | **1,198,365** | 29% | 3% | **1,729,420** | 86% | 6% |
| **Staff indicators** | | | **9M26** | | | **9M25** |
| Number of employees at the end of the period | | | 24,754 | | | 22,062 |
| Number of new hires during the period | | | 2,627 | | | 2,632 |
| Number of outsourced employees | | | 476 | | | 446 |
| Number of interns | | | 138 | | | 123 |
| Number of employees over 50 years of age | | | 1,876 | | | 1,594 |
| Number of women working at the company | | | 10,567 | | | 9,613 |
| Percentage of lead positions held by women | | | 44.27% | | | 45.51% |
| Number of persons with disabilities | | | 1,072 | | | 995 |

Information Classification: INTERNAL

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


## Declarations and Reports / Report on Review of Interim Financial Information – Unmodified

Report on review of quarterly information

To the Board of Directors and Shareholders
Localiza Rent a Car S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2026, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters - Statements of Value Added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the nine month period ended September 30, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the individual parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, November 5, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Guilherme Campos e Silva
Contador CRC 1SP218254/O-1

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


## Declarations and Reports / Management's Statement on the Financial Statements

The CEO and CFO / Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company registered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in the city of Belo Horizonte, State of Minas Gerais, Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection VI, paragraph 1, article 27 of CVM Instruction 80/22, hereby declare that they have:

I. Reviewed, discussed, and approved Localiza's individual and consolidated interim financial statements for the nine-month period ended September 30, 2026.

Belo Horizonte, November 5, 2026.

Bruno Sebastian Lasansky

CEO

Rodrigo Tavares Gonçalves de Sousa

CFO and Investor Relations Officer

Docusign Envelope ID: 49B2FA2E-33B9-8F24-829C-B686B50836CB


## Declarations and Reports / Management's Declaration on the Independent Auditor's Review Report

The CEO and CFO / Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company registered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in the city of Belo Horizonte, State of Minas Gerais, Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection V, paragraph 1, of article 27 of CVM Instruction 80/22, hereby declare that they have:

I. Reviewed, discussed and agreed with the conclusions in in the Independent Auditor's Review Report of PricewaterhouseCoopers Auditores Independentes Ltda. on Localiza's individual and consolidated interim financial statements for the nine-month period ended September 30, 2026.

Belo Horizonte, November 5, 2026.

Bruno Sebastian Lasansky

CEO

Rodrigo Tavares Gonçalves de Sousa

CFO and Investor Relations Officer