Webcast

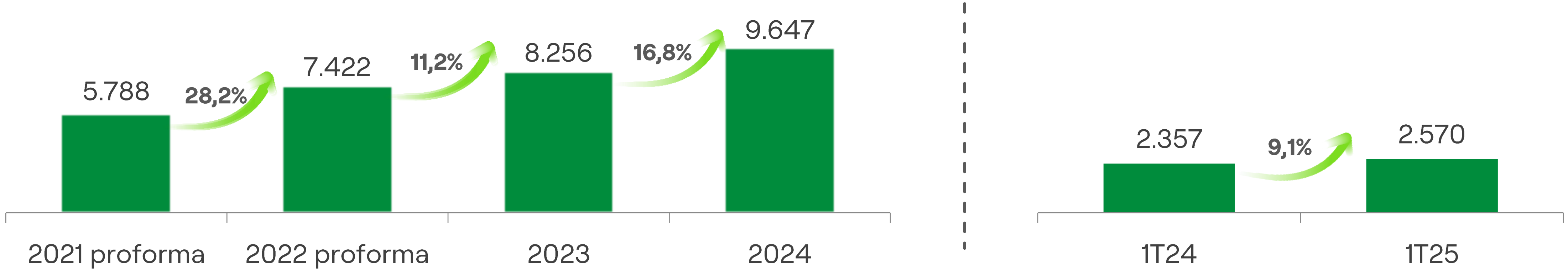
1T25

Localiza&co

[B]³ BRASIL BOLSA BALCÃO | NOVO MERCADO BM&FBOVESPA | Índice Brasil 50 IBRX 50 | Índice Carbono Eficiente ICO2 | Índice de Ações com Tag Along Diferenciado ITAG | OTCQX | IGPTW B3 | Localiza&co

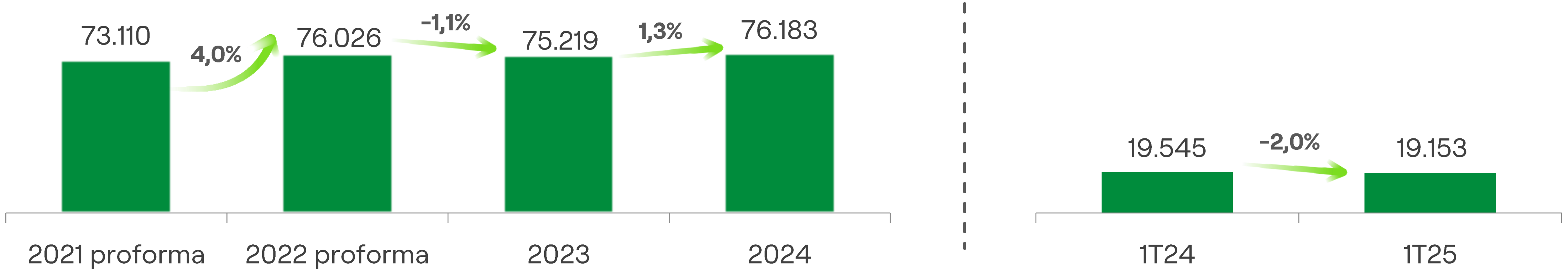
Receita Líquida

R$ milhões, incluindo royalties



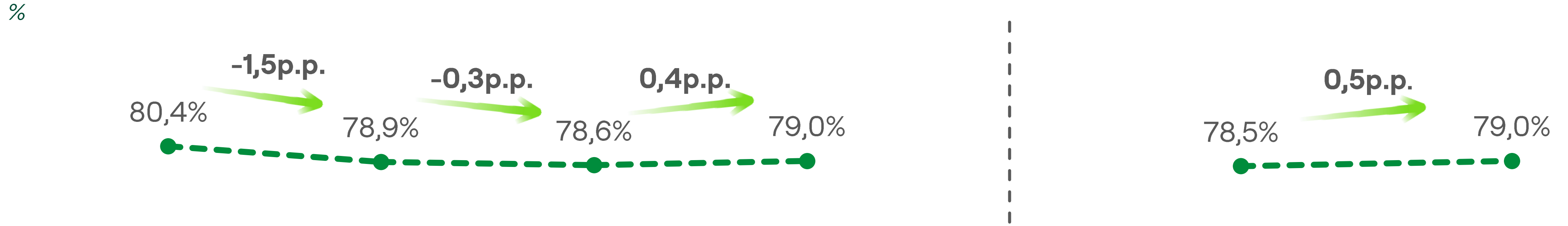
Número de Diárias

Em milhares

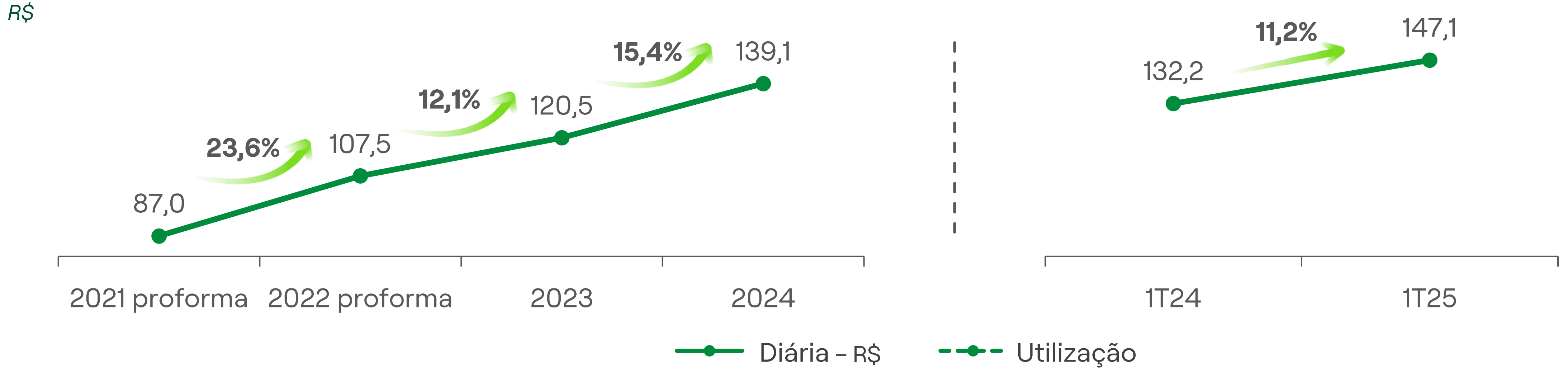


CRESCIMENTO DE 9,1% NA RECEITA LÍQUIDA DO TRIMESTRE NA COMPARAÇÃO ANUAL,
RESULTADO DO AVANÇO DA DIÁRIA MÉDIA, EM LINHA COM A PRIORIZAÇÃO DA RECOMPOSIÇÃO DE PREÇOS

Taxa de Utilização



Diária Média

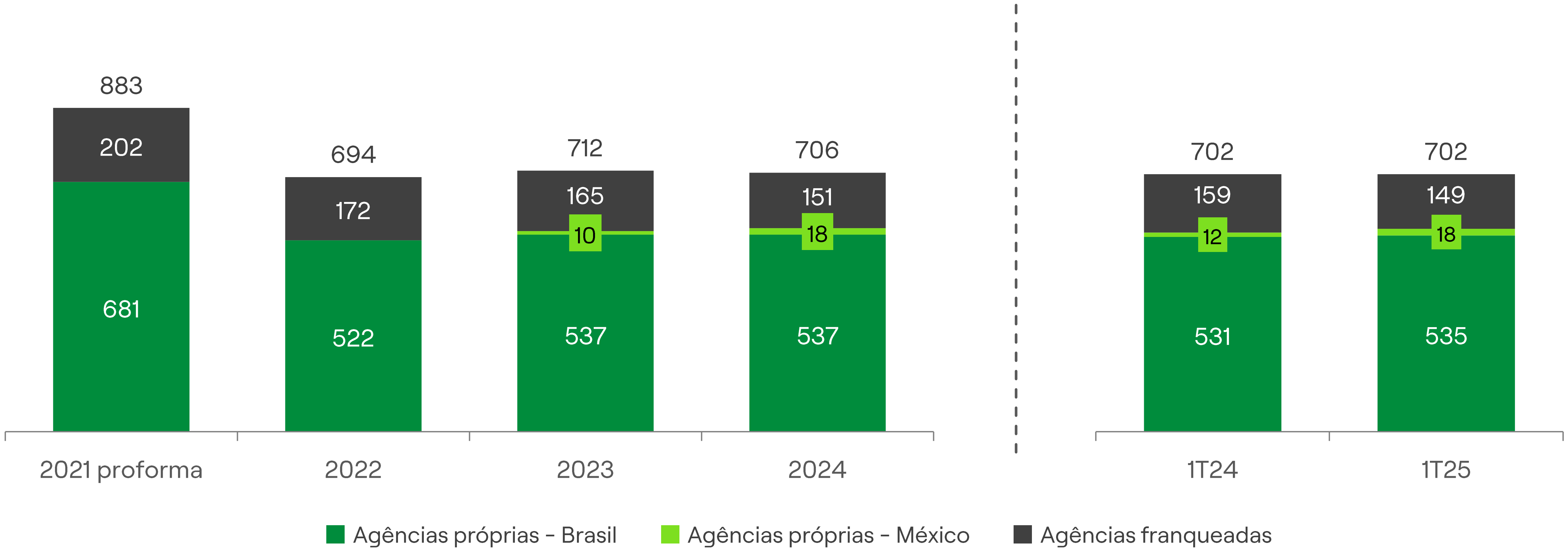


AUMENTO DA DIÁRIA MÉDIA COM GANHO NA TAXA DE UTILIZAÇÃO
REFORÇAM A GESTÃO EFICIENTE DA COMPANHIA EM PRECIFICAÇÃO E MIX

Dados referentes à operação Brasil

Número de agências – Brasil e América Latina

Quantidade

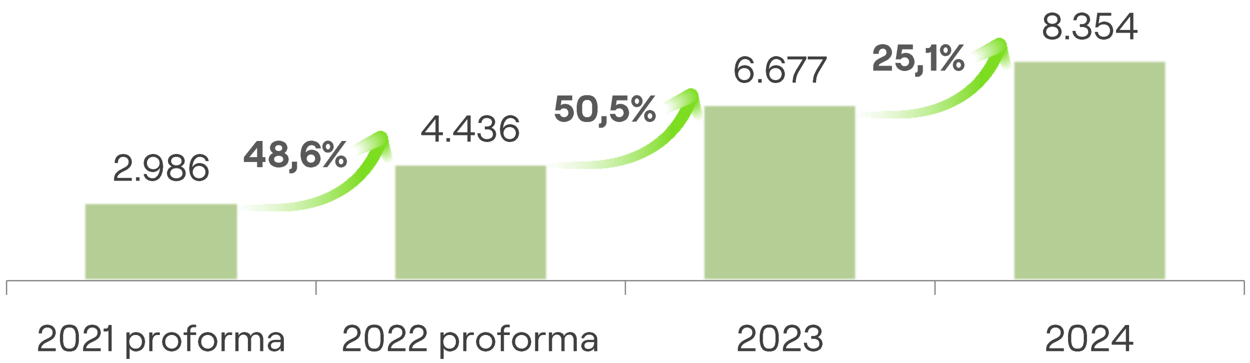


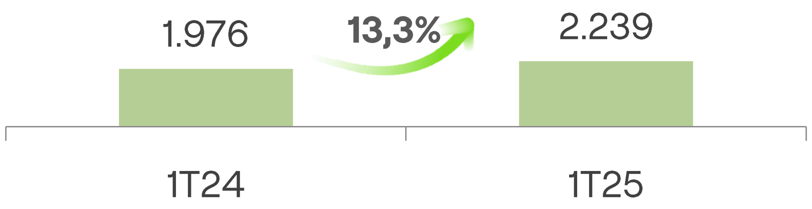
A COMPANHIA ENCERRA O TRIMESTRE COM 535 AGÊNCIAS PRÓPRIAS NO BRASIL, 18 NO MÉXICO E 149 FRANQUEADAS

GESTÃO DE FROTAS

Receita Líquida

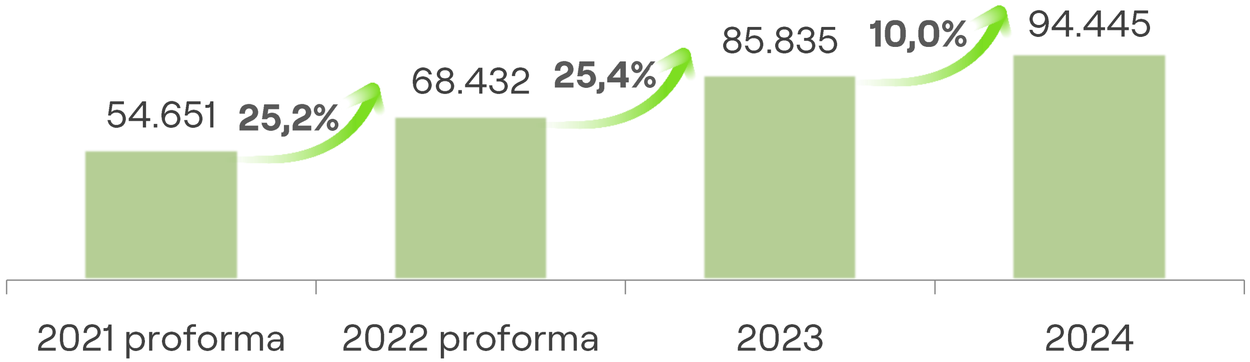
R$ milhões, incluindo receitas de telemetria e outras iniciativas

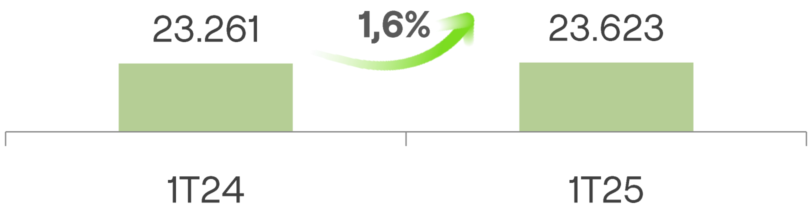




Número de Diárias

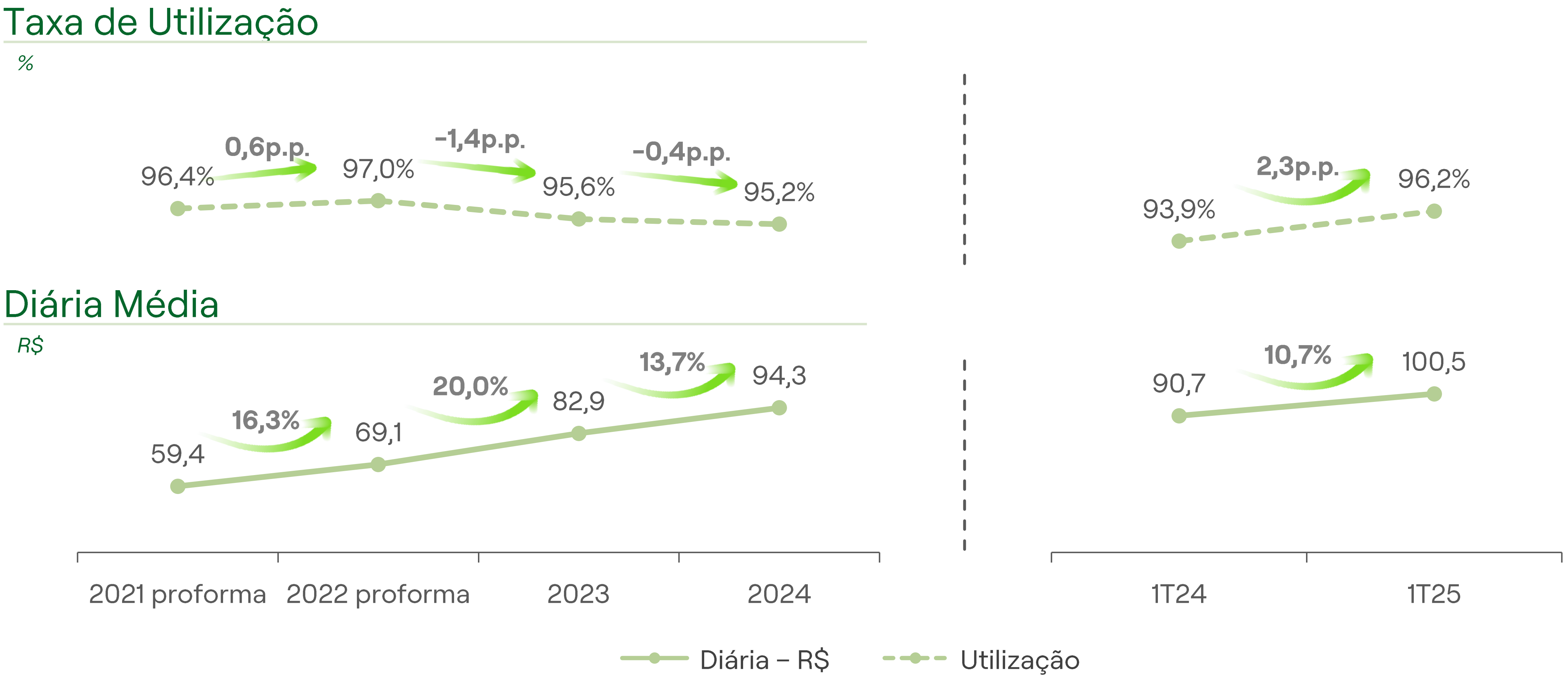
Em milhares





CRESCIMENTO DE 13,3% NA RECEITA LÍQUIDA DO TRIMESTRE NA COMPARAÇÃO ANUAL,
COM AVANÇO NA DIÁRIA MÉDIA E VOLUMES, MESMO EM CONTEXTO DE OTIMIZAÇÃO DO PORTFÓLIO

Dados referentes à operação Brasil



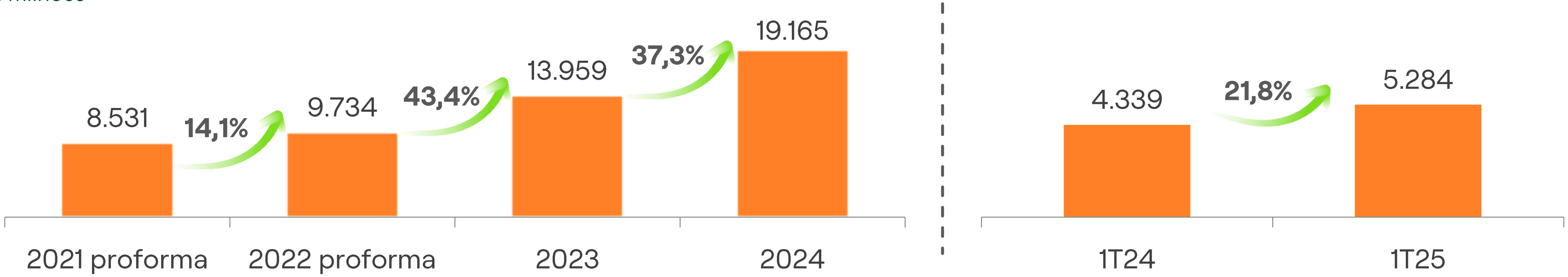
AVANÇO DE 10,7% DO TICKET MÉDIO, COM AMPLIAÇÃO DE 2,3 P.P. NA TAXA DE UTILIZAÇÃO DA FROTA

Dados referentes à operação Brasil

SEMINOVOS

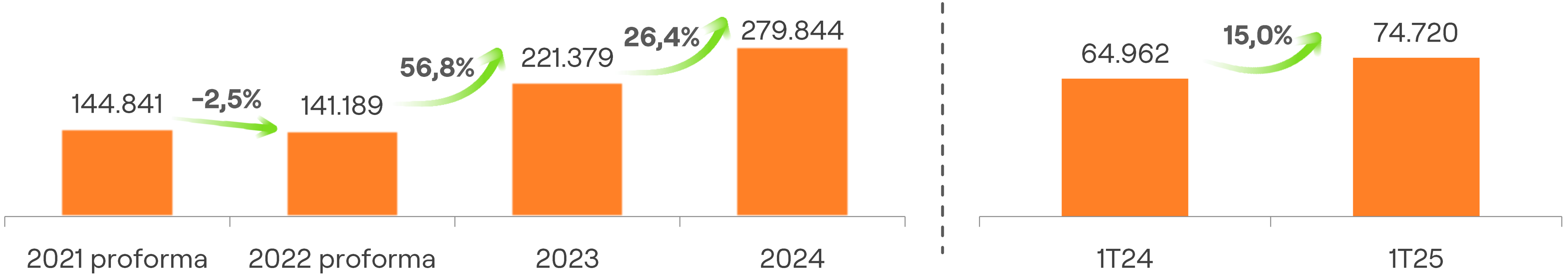
Receita Líquida

R$ milhões



Carros vendidos

Quantidade

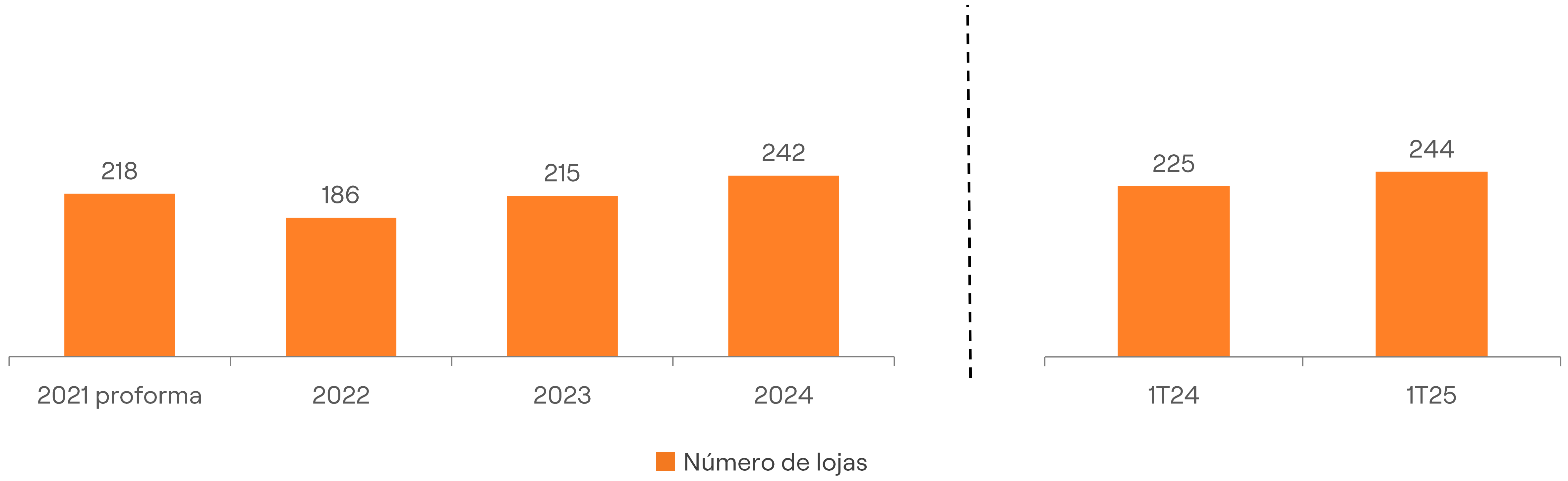


CRESCIMENTO DE 21,8% NA RECEITA LÍQUIDA DO TRIMESTRE,
REFLETINDO O AVANÇO DE 15,0% NO NÚMERO DE CARROS VENDIDOS E A AMPLIAÇÃO DO PREÇO MÉDIO DE VENDA

Dados referentes à operação Brasil

Número de lojas próprias – Seminovos

Quantidade

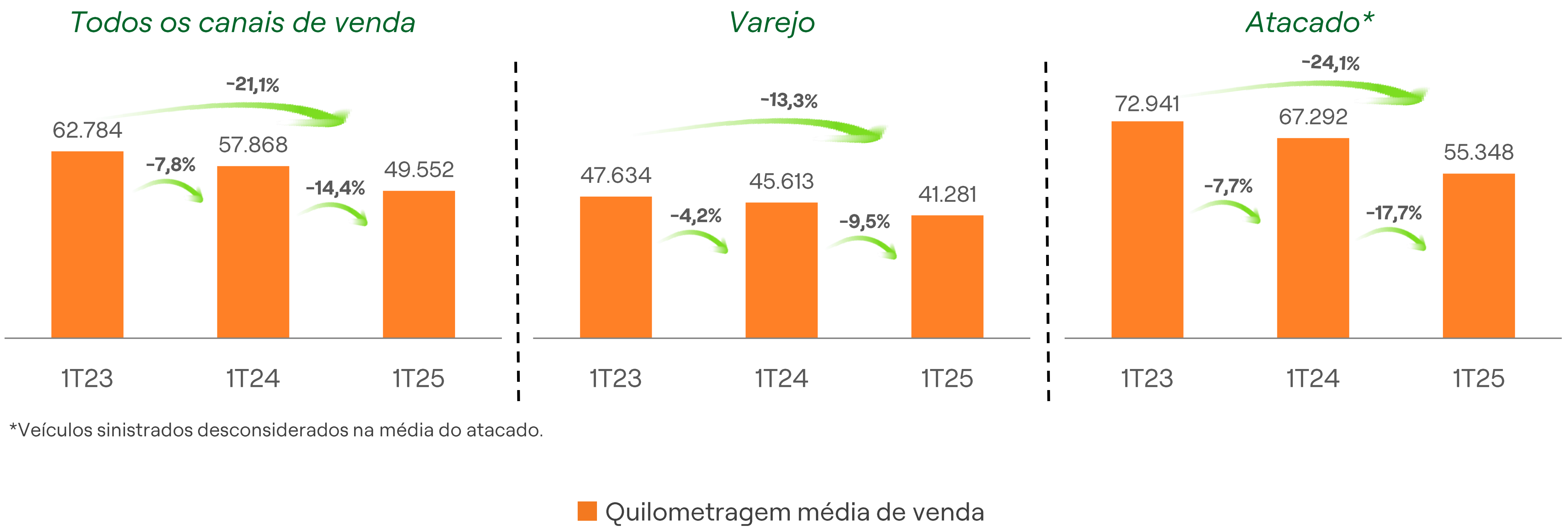


NO TRIMESTRE FORAM ABERTAS 2 NOVAS LOJAS, ALINHADOS À PRIORIDADE DE ESCALADA DE SEMINOVOS

Dados referentes à operação Brasil

Quilometragem média de venda – Seminovos

Unidades

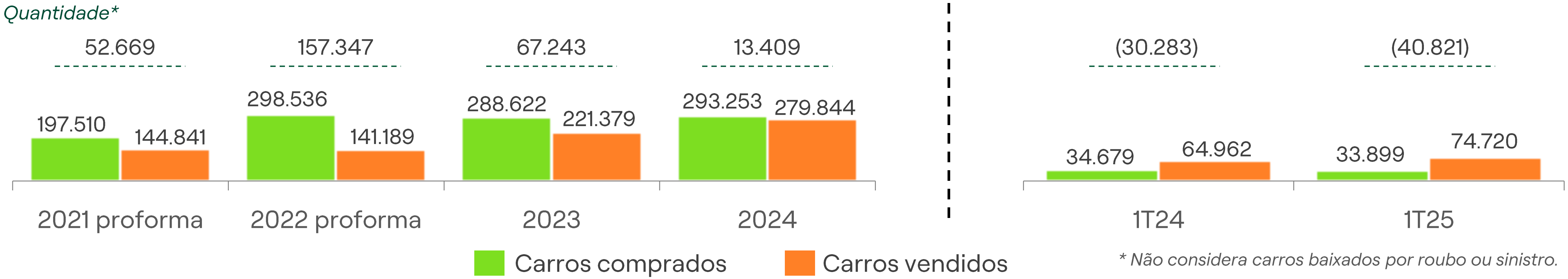


*Veículos sinistrados desconsiderados na média do atacado.

REDUÇÃO MÉDIA DE 8 MIL QUILOMETROS NO CARRO VENDIDO (1T25 X 1T24), REFLETINDO O AVANÇO NO PROCESSO DE REJUVESCIMENTO DA FROTA

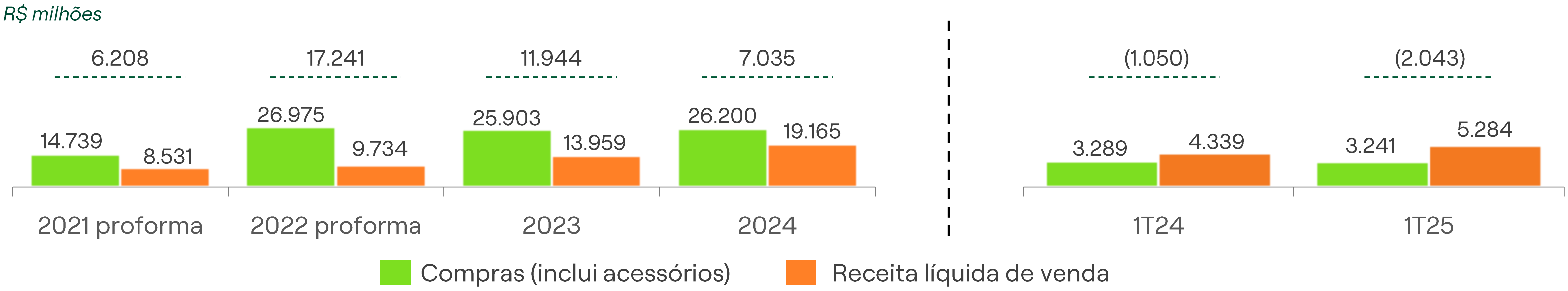
INVESTIMENTO LÍQUIDO

Compra e venda de carros



* Não considera carros baixados por roubo ou sinistro.

Investimento líquido na frota

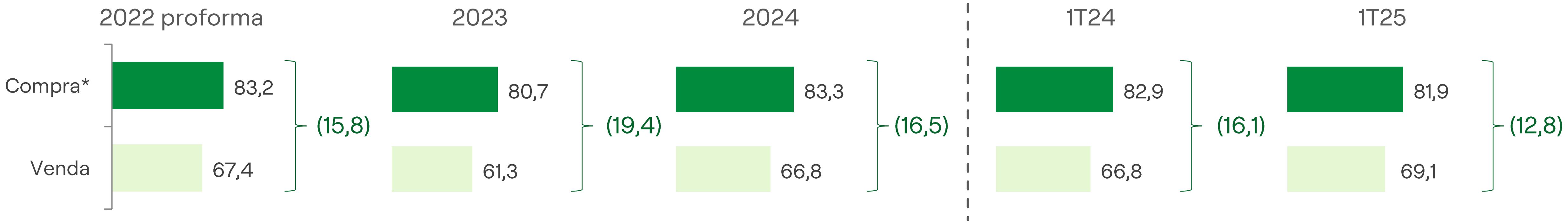


A COMPANHIA REDUZIU O RITMO DE AQUISIÇÃO DE CARROS NO 1T25 E ACELEROU O VOLUME DE VENDA, AJUSTANDO A FROTA À DEMANDA APÓS ALTA TEMPORADA

Dados referentes à operação Brasil

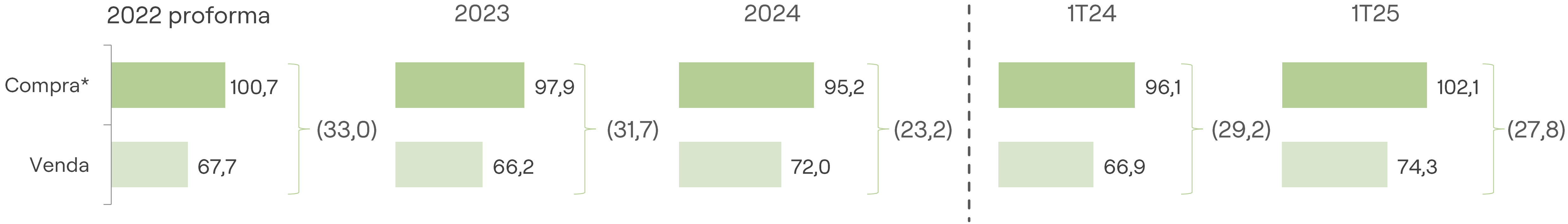
Preço médio de compra e venda – Aluguel de Carros

R$ mil



Preço médio de compra e venda – Gestão de Frotas

R$ mil

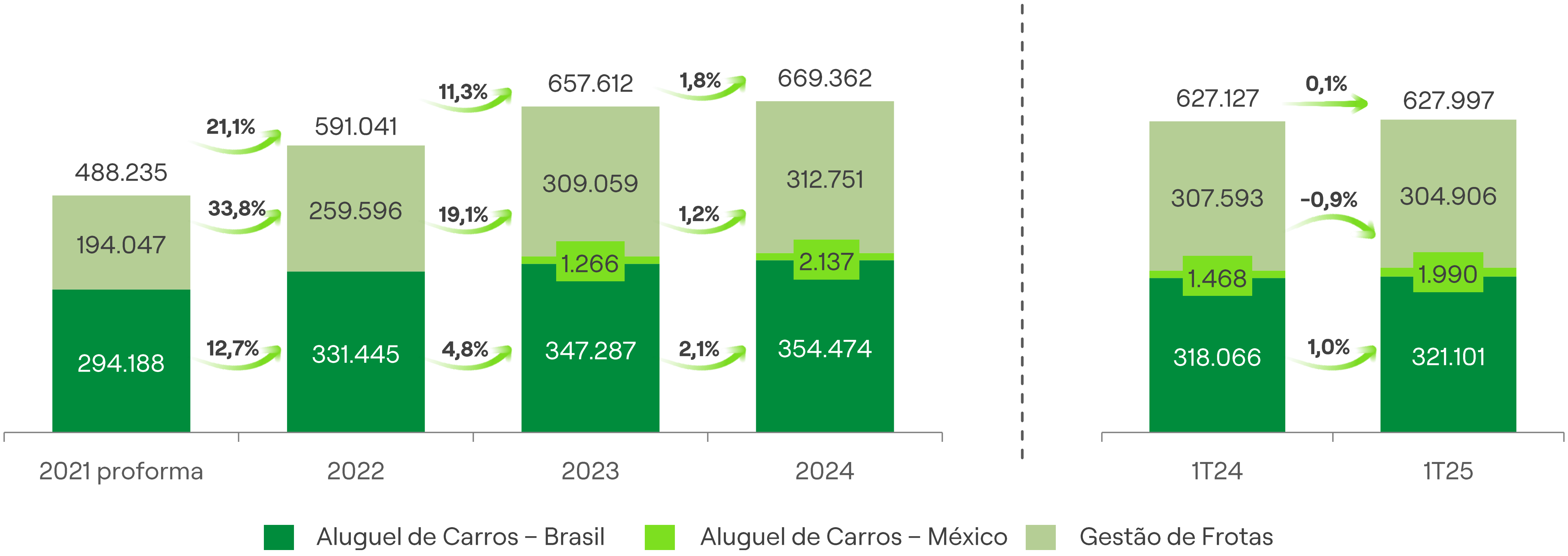


*Não considera acessórios

REDUÇÃO DO CAPEX DE RENOVAÇÃO EM AMBAS AS DIVISÕES NO 1T25 NA COMPARAÇÃO ANUAL, SENDO R$3,3 MIL EM RAC E R$1,4 MIL EM GF

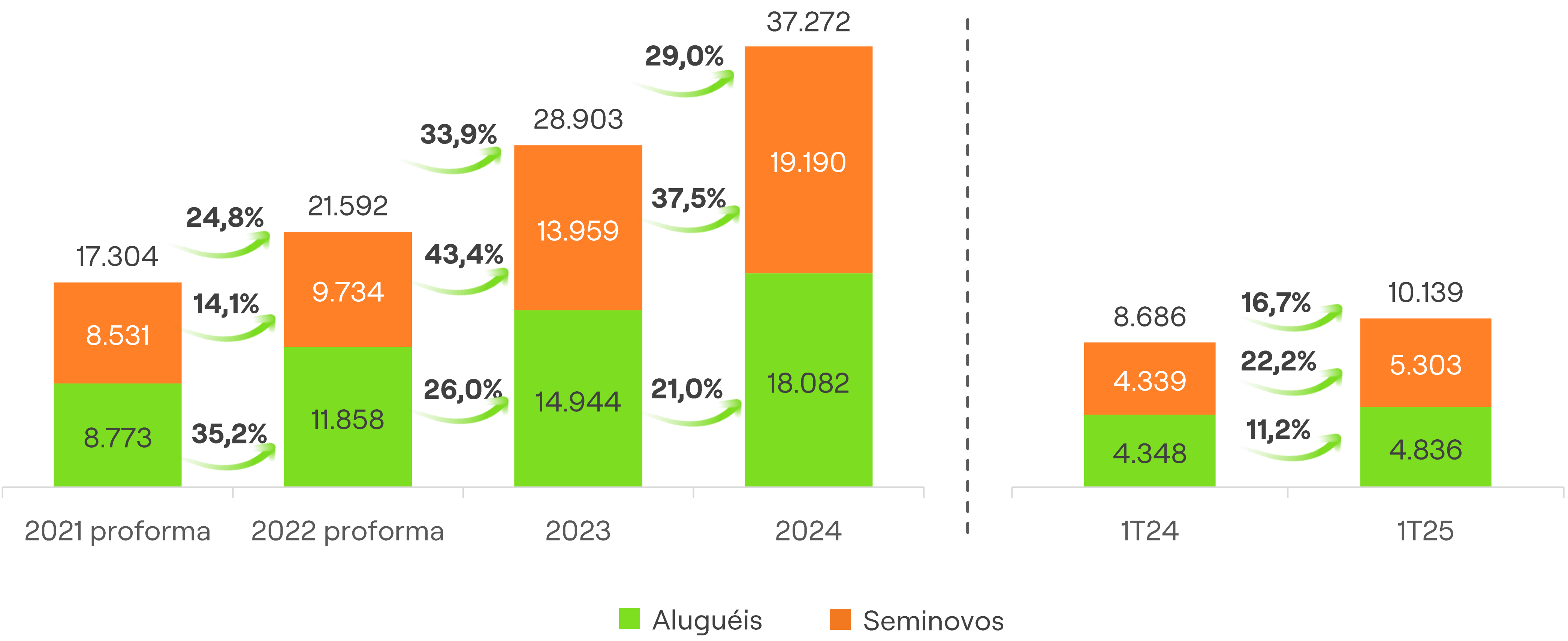
FROTA FINAL DE PERÍODO

Quantidade



ENCERRAMOS O TRIMESTRE COM 628 MIL CARROS, REDUÇÃO DE 41 MIL CARROS QUANDO COMPARADO A FROTA DO FINAL DE 2024, EM LINHA COM O OBJETIVO DE AUMENTO DA PRODUTIVIDADE DA FROTA

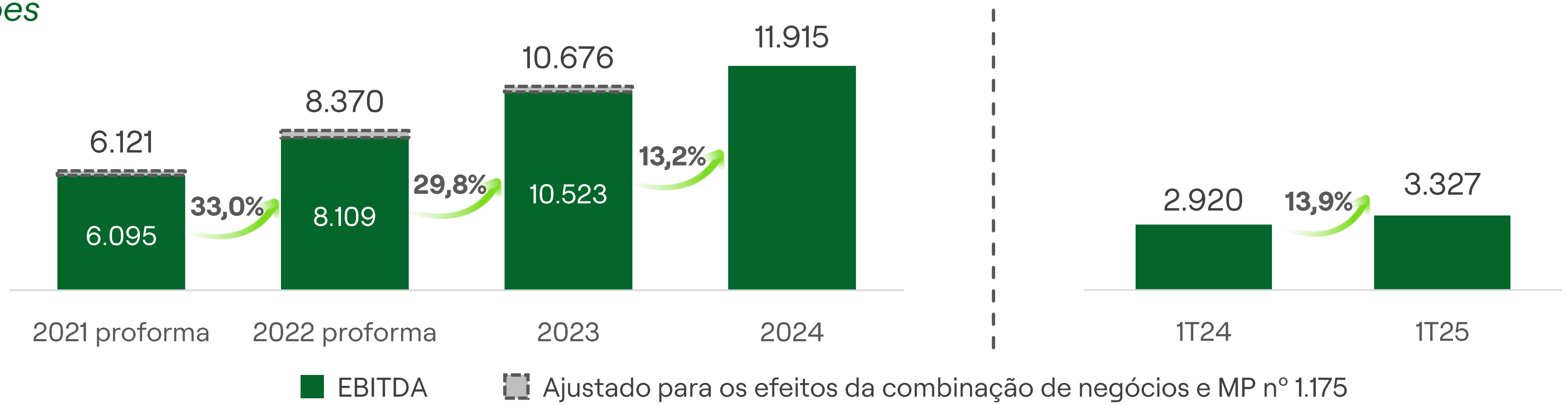
R$ milhões



AVANÇO DE 16,7% NA RECEITA LÍQUIDA DO TRIMESTRE, NA COMPARAÇÃO COM O MESMO PERÍODO DO ANO PASSADO

EBITDA CONSOLIDADO

R$ milhões



Margem EBITDA:	2021 proforma ajustado*	2022 proforma ajustado*	2023 ajustado*	2023 contábil	2024	1T24	1T25
Aluguel de Carros Brasil e Franchising	49,6%	57,6%	64,4%	64,4%	62,0%	63,3%	65,2%
Gestão de Frotas	65,7%	67,9%	72,6%	72,6%	66,8%	69,2%	70,0%
Aluguel Consolidado	55,1%	61,5%	68,1%	68,1%	64,2%	66,0%	67,5%
Aluguel Consolidado + México	55,1%	61,5%	67,8%	67,8%	63,4%	65,2%	66,6%
Seminovos	15,1%	11,2%	4,0%	2,9%	2,3%	1,9%	2,0%
Consolidado (sobre receitas de aluguel)	69,8%	70,6%	71,4%	70,4%	65,9%	67,2%	68,8%

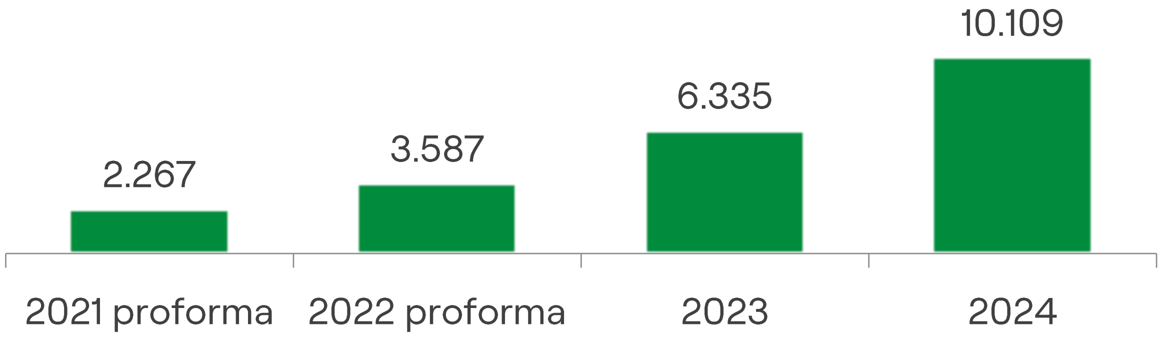
* Ajustado para *One-offs* relacionados à gastos com integração e efeitos da MP nº 1.175/23.

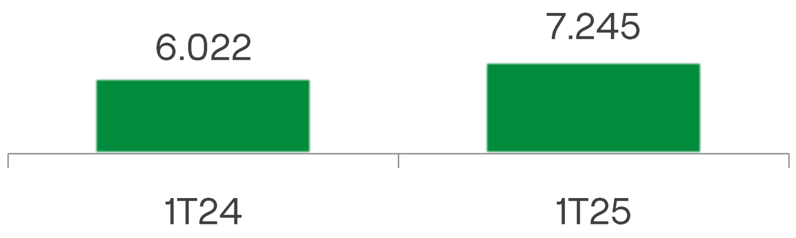
O EBITDA CONSOLIDADO SOMOU R$3,3 BILHÕES NO TRIMESTRE, CRESCIMENTO DE 13,2% NA COMPARAÇÃO ANUAL, COM EXPANSÃO DAS MARGENS

DEPRECIAÇÃO MÉDIA ANUALIZADA POR CARRO

Aluguel de Carros

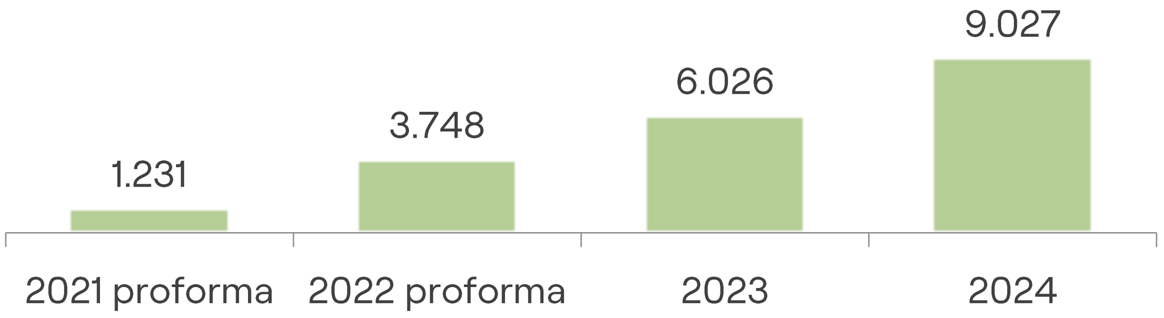
R$

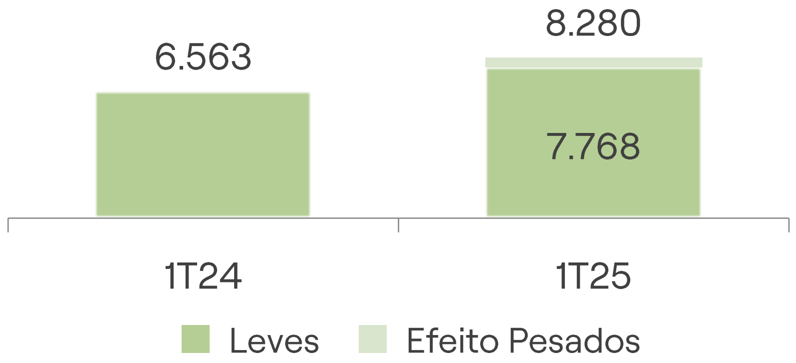




Gestão de Frotas

R$





DEPRECIAÇÃO ANUALIZADA DO TRIMESTRE DENTRO DO *RANGE* ESPERADO PELA COMPANHIA EM AMBAS AS DIVISÕES

Dados referentes à operação Brasil

Faixa de expectativa para depreciação bruta

Depreciação bruta anualizada por carro em R$

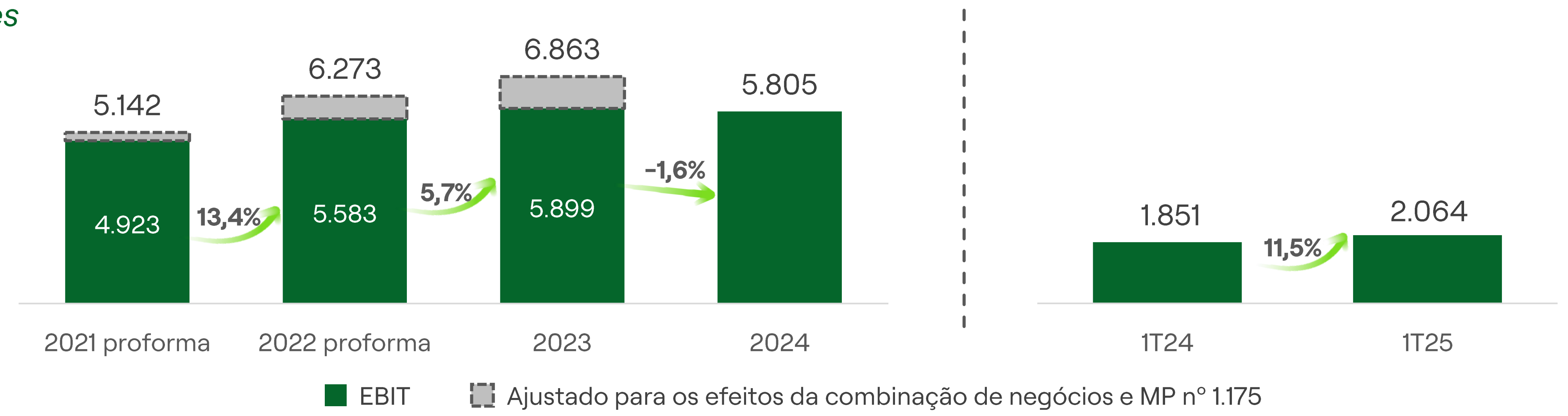
Divisão	Faixa para a depreciação bruta anualizada		
	3T24	4T24	1T25
RAC Esperado	6.700 – 7.700	6.500 – 7.500	6.300 – 7.300
RAC Realizado	7.373	7.307	7.245
GF Leves Esperado	7.500 – 8.500	7.200 – 8.200	6.800 – 7.800
GF Leves Realizado	8.247	8.075	7.768

NO 1T25, A DEPRECIAÇÃO ANUALIZADA POR CARRO PERMANECEU DENTRO DO *RANGE* ESPERADO PELA COMPANHIA

Dados referentes à operação Brasil

EBIT CONSOLIDADO

R$ milhões



A Margem EBIT inclui o resultado da venda de Seminovos, mas é calculada sobre as receitas de aluguel:

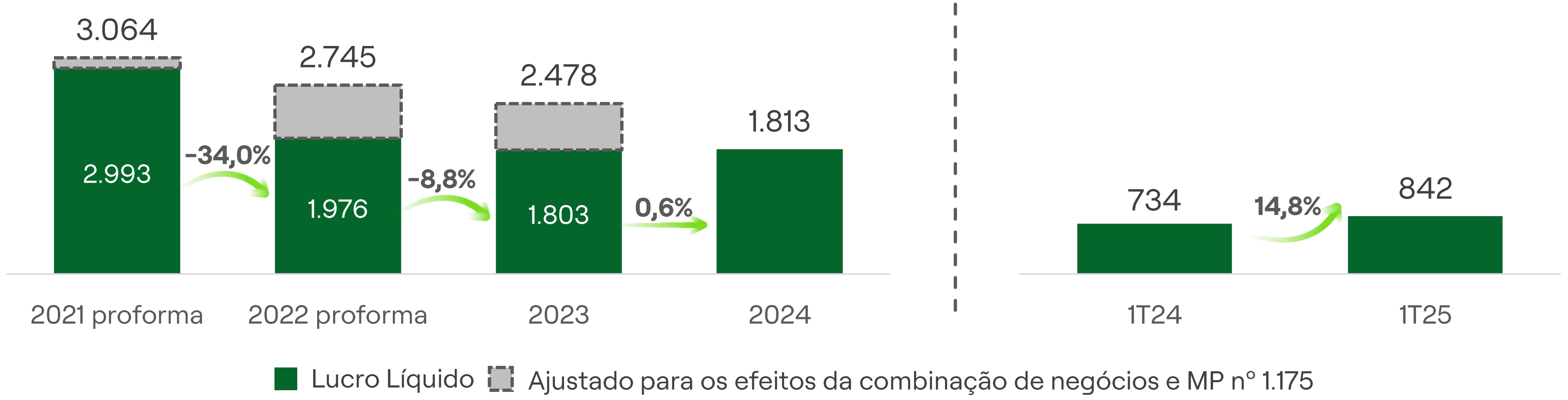
Margem EBIT:	2021 proforma ajustado*	2022 proforma ajustado*	2023 ajustado*	2023 contábil	2024	1T24	1T25
Aluguel de Carros Brasil e Franchising	55,2%	49,2%	40,7%	33,9%	29,3%	40,8%	42,4%
Gestão de Frotas	65,3%	59,0%	53,4%	47,3%	37,5%	46,8%	45,2%
Consolidado (sobre receitas de aluguel)	58,6%	52,9%	46,4%	39,9%	33,1%	43,5%	43,7%
Aluguel Consolidado + México	58,6%	52,9%	45,9%	39,5%	32,1%	42,6%	42,7%

*Ajustado para *One-offs* relacionados à gastos com integração, além da amortização de mais valia de carros e clientes e efeito da MP nº 1.175/23.

NO 1T25 O EBIT SOMOU R$2,1 BILHÕES, AVANÇO DE 11,5% NA COMPARAÇÃO COM O 1T24

LUCRO LÍQUIDO CONSOLIDADO

R$ milhões



Reconciliação EBITDA x Lucro líquido	2021 proforma *	2022 proforma*	2023*	2023 contábil	2024	Var. R$	Var. %	1T24	1T25	Var. R$	Var. %
EBITDA Consolidado	6.121	8.370	10.676	10.523	11.915	1.392	13,2%	2.920	3.327	406	13,9%
Depreciação de carros	(673)	(1.762)	(3.367)	(4.178)	(5.586)	(1.408)	33,7%	(930)	(1.135)	(205)	22,1%
Depreciação e amortização de outros imobilizados	(306)	(335)	(447)	(447)	(524)	(77)	17,3%	(140)	(128)	12	-8,6%
EBIT	5.142	6.273	6.863	5.899	5.805	(93)	-1,6%	1.851	2.064	213	11,5%
Despesas financeiras, líquidas	(785)	(2.726)	(4.024)	(4.024)	(3.939)	86	-2,1%	(985)	(1.070)	(85)	8,6%
Imposto de renda e contribuição social	(1.293)	(802)	(361)	(71)	(53)	18	-25,1%	(133)	(152)	(19)	14,3%
Lucro líquido do período	**3.064**	**2.745**	**2.478**	**1.803**	**1.813**	**10**	**0,6%**	**734**	**842**	**109**	**14,8%**

*Ajustado para *One-offs* relacionados à gastos com integração, além da amortização de mais valia de carros e clientes e efeito da MP nº 1.175/23.

R$842 MILHÕES DE LUCRO LÍQUIDO NO TRIMESTRE, CRESCIMENTO DE 14,8% NA COMPARAÇÃO ANUAL

FLUXO DE CAIXA LIVRE

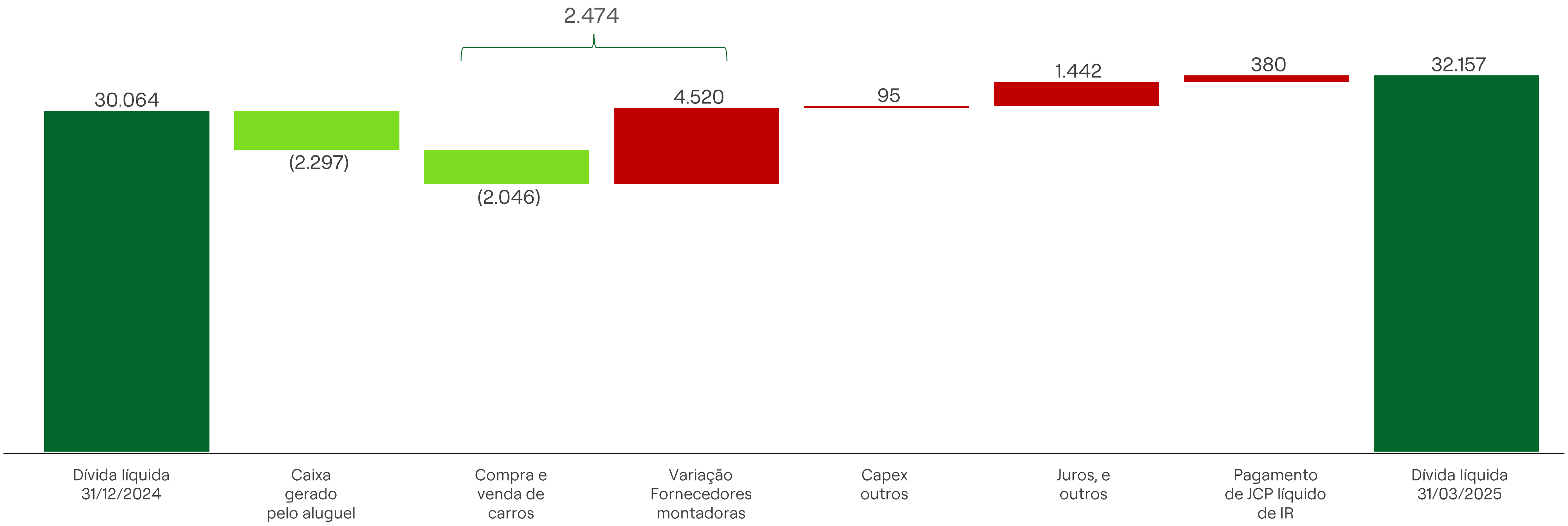
	Caixa livre gerado (R$ milhões)	2021	2022	2023	2024	1T25
Operações	EBITDA	3.698	6.589	10.523	11.915	3.327
	Receita na venda dos carros líquida de impostos	(5.308)	(7.834)	(13.876)	(19.185)	(5.303)
	Custo depreciado dos carros baixados	4.346	6.085	12.250	17.750	5.013
	(-) Imposto de Renda e Contribuição Social	(307)	(83)	(130)	(488)	(144)
	Variação do capital de giro	(568)	(1.284)	(1.783)	(236)	(595)
	Caixa livre gerado pelas atividades de aluguel	1.860	3.473	6.984	9.756	2.297
Capex	Receita na venda dos carros líquida de impostos	5.308	7.834	13.876	19.185	5.303
	Investimento em carros	(7.656)	(22.539)	(25.950)	(26.297)	(3.257)
	Capex carros líquido	(2.348)	(14.705)	(12.074)	(7.112)	2.046
	Aumento (redução) na conta de fornecedores de carros	289	3.918	2.587	1.086	(4.520)
	Investimento líquido em frota	(2.059)	(10.787)	(9.487)	(6.027)	(2.474)
	Investimentos, outros imobilizados e intangíveis	(147)	(364)	(392)	(453)	(96)
Caixa livre gerado (aplicado) antes de juros e outros		(346)	(7.679)	(2.895)	3.276	(273)

NO 1T25 A COMPANHIA REDUZIU FROTA APÓS A ALTA TEMPORADA E A FORTE COMPRA DE CARROS REALIZADA NO FINAL DE 2024. O CAIXA GERADO PELAS ATIVIDADES DE ALUGUEL DE R$2.296 MILHÕES, SOMADO AO CAPEX LÍQUIDO DE COMPRA, POSITIVO EM R$2.046 MILHÕES, FOI CONSUMIDO PELA REDUÇÃO DO 'CONTAS A PAGAR' A MONTADORAS.

MOVIMENTAÇÃO DA DÍVIDA LÍQUIDA

Em 31/03/2025

R$ milhões

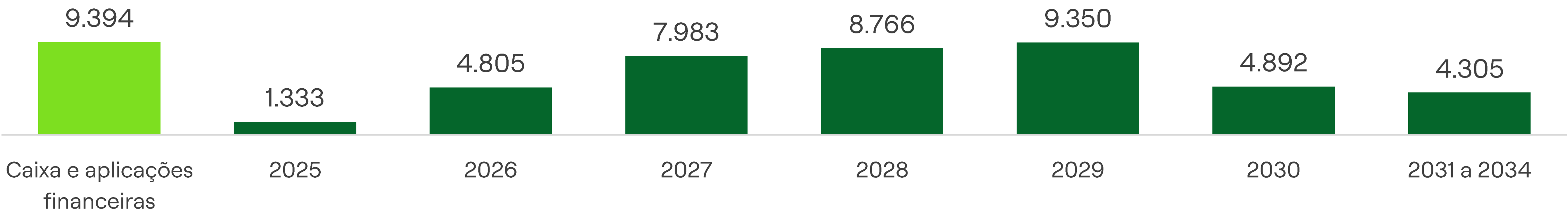


A COMPANHIA ENCERROU O TRIMESTRE COM DÍVIDA LÍQUIDA DE R$32,2 BILHÕES

PERFIL DA DÍVIDA (PRINCIPAL)

Em 31/03/2025

R$ milhões

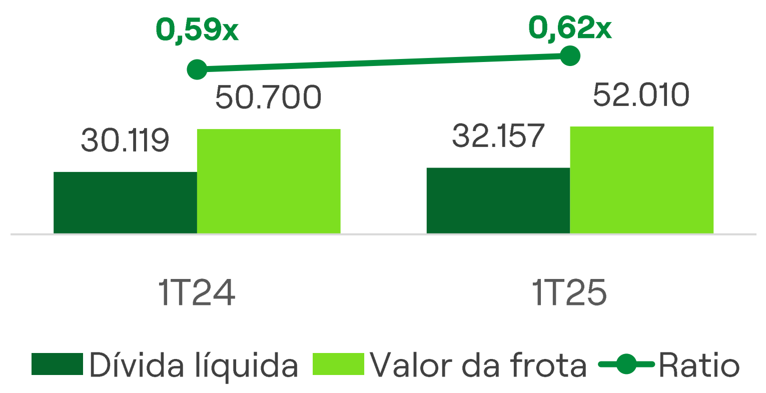


A COMPANHIA ENCERROU O TRIMESTRE COM R$9,4 BILHÕES EM CAIXA, SUFICIENTES PARA COBRIR A DÍVIDA DE CURTO PRAZO, BEM COMO O 'CONTAS A PAGAR' A MONTADORAS DE R$4,8 BILHÕES, E SEGUE AVANÇANDO NA GESTÃO ATIVA DA DÍVIDA

RATIOS DE DÍVIDA

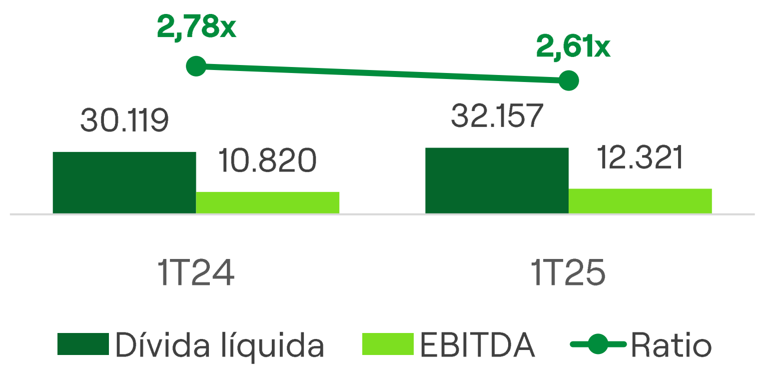
Dívida líquida vs valor da frota

R$ milhões



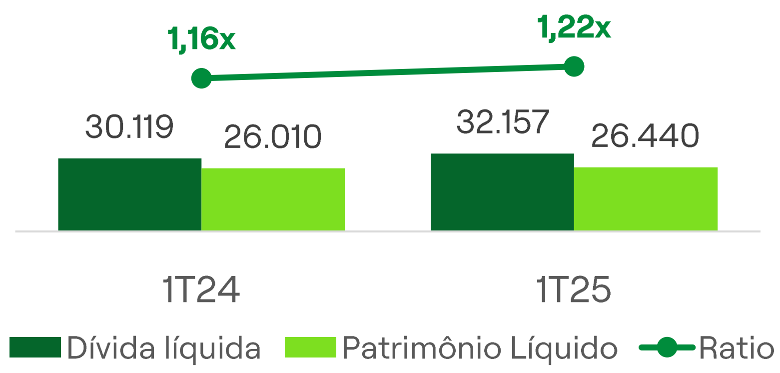
Dívida líquida vs EBITDA LTM

R$ milhões



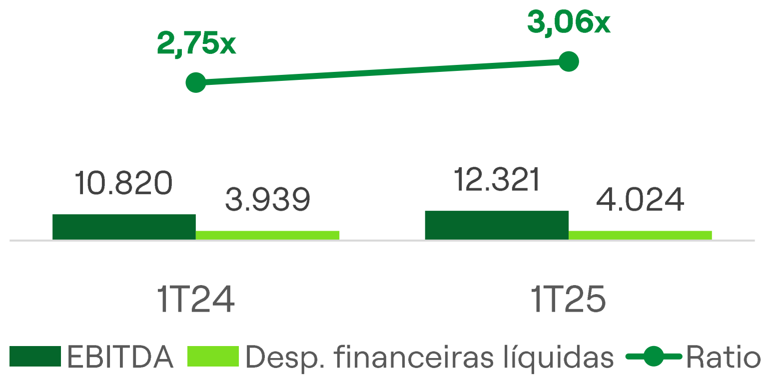
Dívida líquida vs Patrimônio Líquido

R$ milhões



EBITDA LTM vs Desp. Financeiras líquidas LTM

R$ milhões

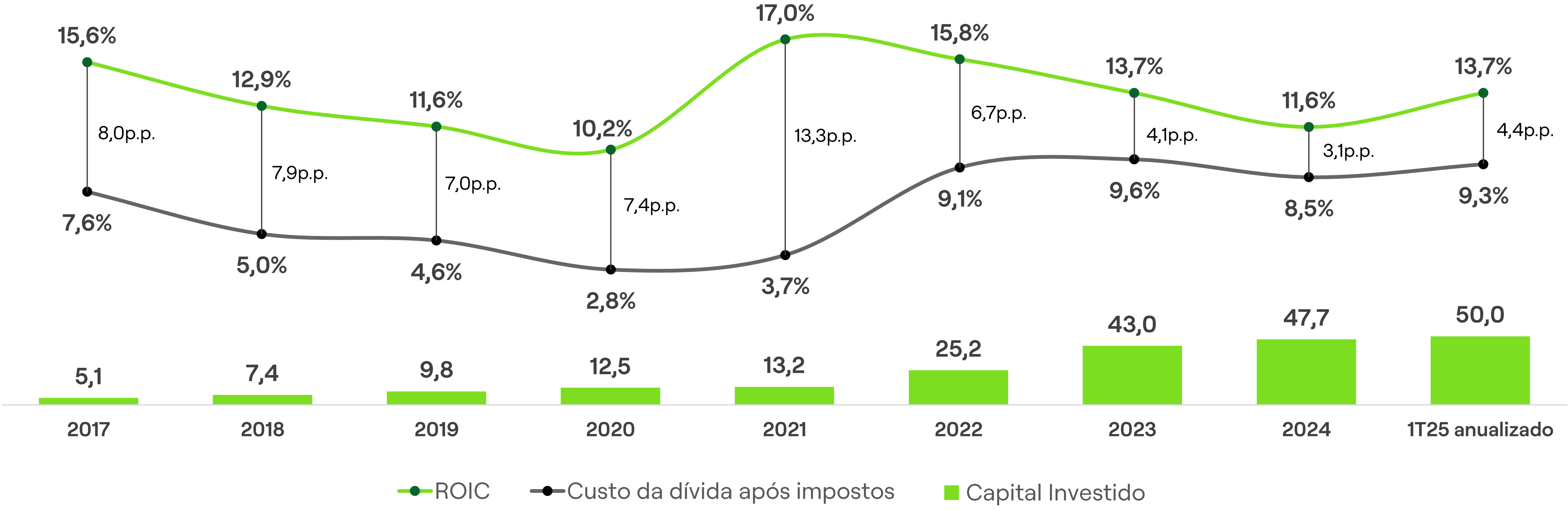


SAUDÁVEIS *RATIOS* DE DÍVIDA, MESMO APÓS FORTE REDUÇÃO NO CONTAS A PAGAR A FORNECEDORES

ROIC VERSUS CUSTO DA DÍVIDA APÓS IMPOSTOS

Evolução do ROIC spread e base de capital

% e R$ bilhões



ROIC calculado a partir de:
NOPAT = EBIT X (1 – taxa efetiva de IR); Capital Investido = Dívida Líquida + PL – Ágio
Base de Capital Localiza *stand-alone* até 30 de junho de 2022

ROIC ANUALIZADO DE 13,7%, AVANÇO DE 2,1P.P. QUANDO COMPARADO A 2024, COM SPREAD DE 4,4P.P. PARA O KD, REFLETINDO AS INICIATIVAS DE RECOMPOSIÇÃO DE PREÇO, ALÉM DA GESTÃO EFICIENTE DE CUSTOS E PRODUTIVIDADE

OBRIGADO!

Aviso – Informações e projeções

O material que se segue é uma apresentação de informações gerais de antecedentes da LOCALIZA na data da apresentação. Trata-se de informação resumida sem intenções de serem completas, que não devem ser consideradas por investidores potenciais como recomendação.

Esta apresentação contém declarações que não são garantias do desempenho futuro. Advertimos os investidores de que as referidas declarações e informações prospectivas estão e estarão, conforme o caso, sujeitas a muitos riscos, incertezas e fatores relativos às operações e aos ambientes de negócios da LOCALIZA e suas controladas, em virtude dos quais os resultados reais das empresas podem diferir de maneira relevante de resultados futuros expressos ou implícitos nas declarações e informações prospectivas.

Embora a LOCALIZA acredite que as expectativas e premissas contidas nas declarações e informações prospectivas sejam razoáveis e baseadas em dados atualmente disponíveis à sua administração, a LOCALIZA não pode garantir resultados ou acontecimentos futuros. A LOCALIZA isenta-se expressamente do dever de atualizar qualquer uma das declarações.

Esta apresentação não constitui oferta, convite ou solicitação de oferta de subscrição ou compra de quaisquer valores mobiliários. Nem esta apresentação nem qualquer coisa aqui contida constituem a base de um contrato ou compromisso de qualquer espécie.

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Webcast

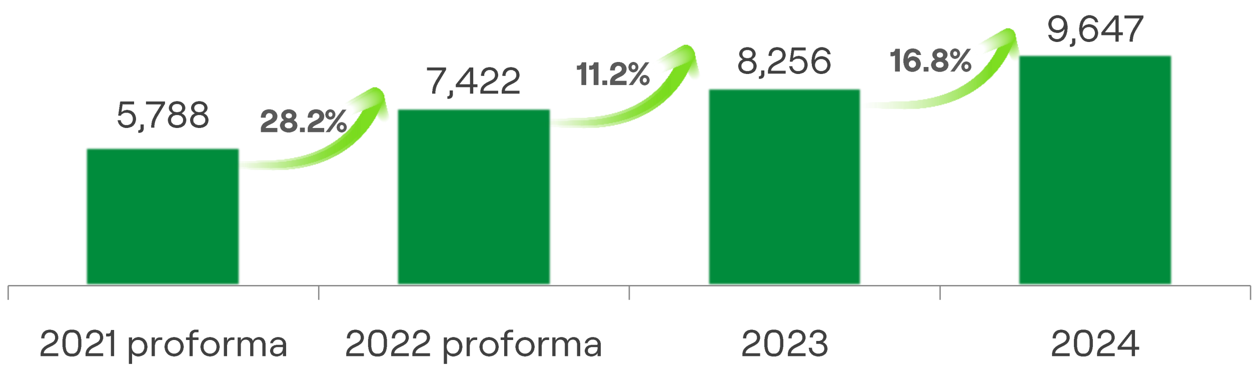
1Q25

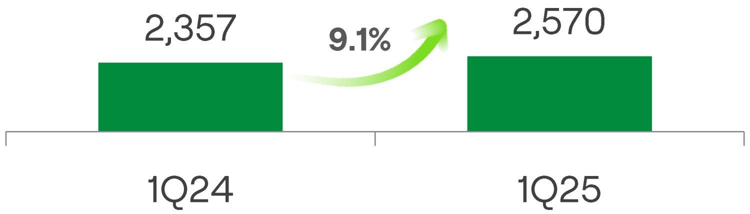
Localiza&co

CAR RENTAL

Net Revenue

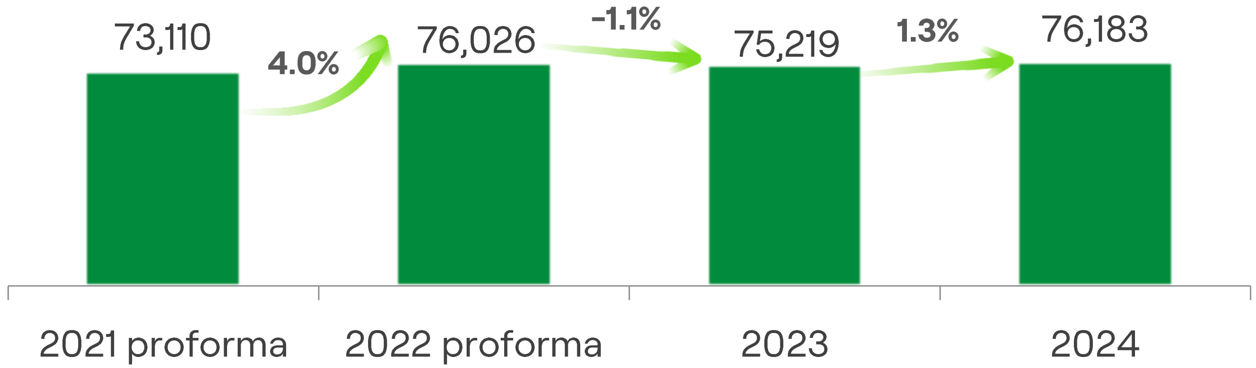
R$ million, including royalties

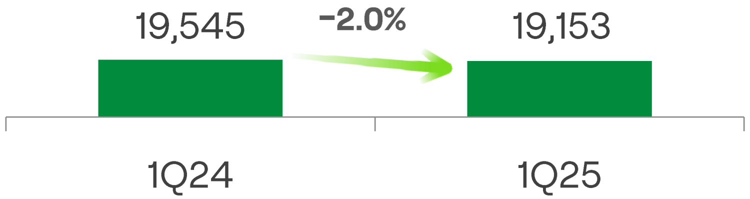




Rental Days

In thousands



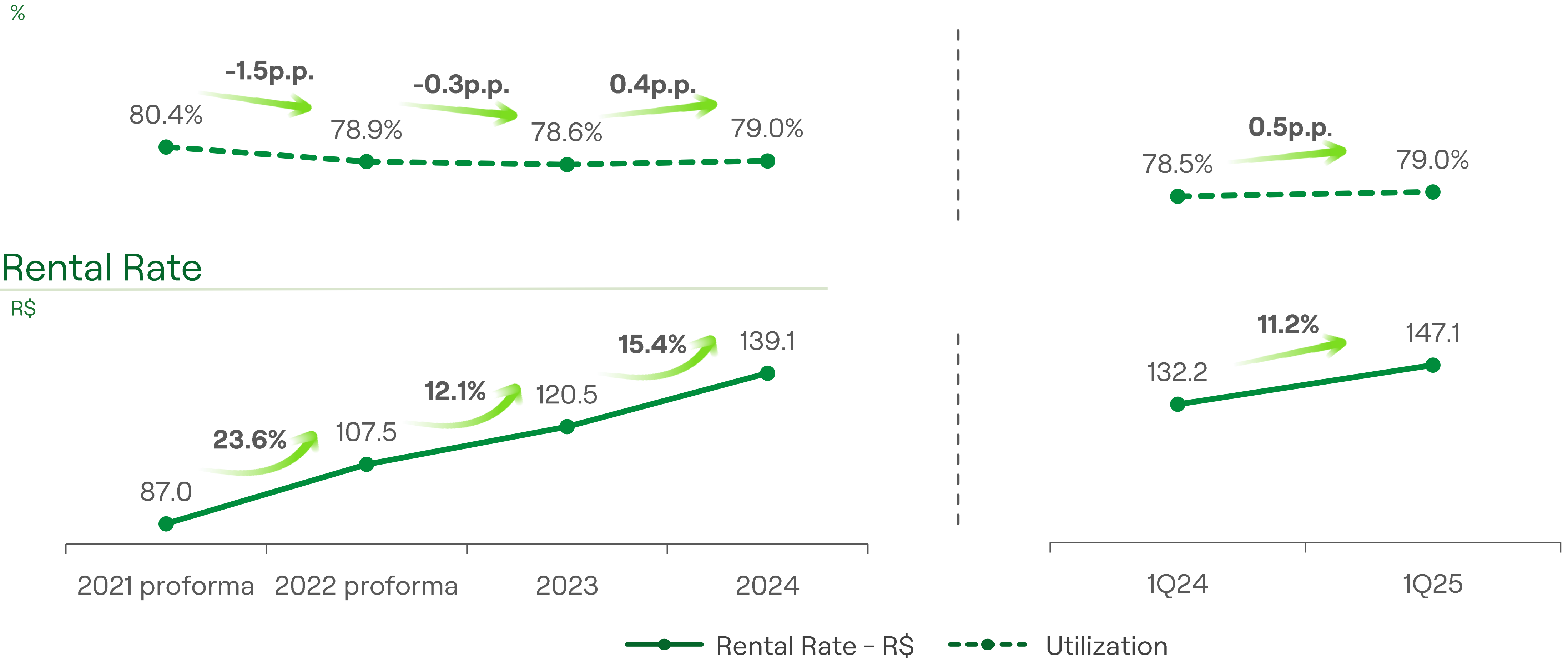


9.1% GROWTH IN QUARTERLY NET REVENUE YEAR-OVER-YEAR, RESULTING FROM THE INCREASE IN AVERAGE DAILY RATE, IN LINE WITH THE PRIORITIZATION OF PRICE RECOMPOSITION

Data related to the Brazilian operation

Utilization Rate

Rental Rate

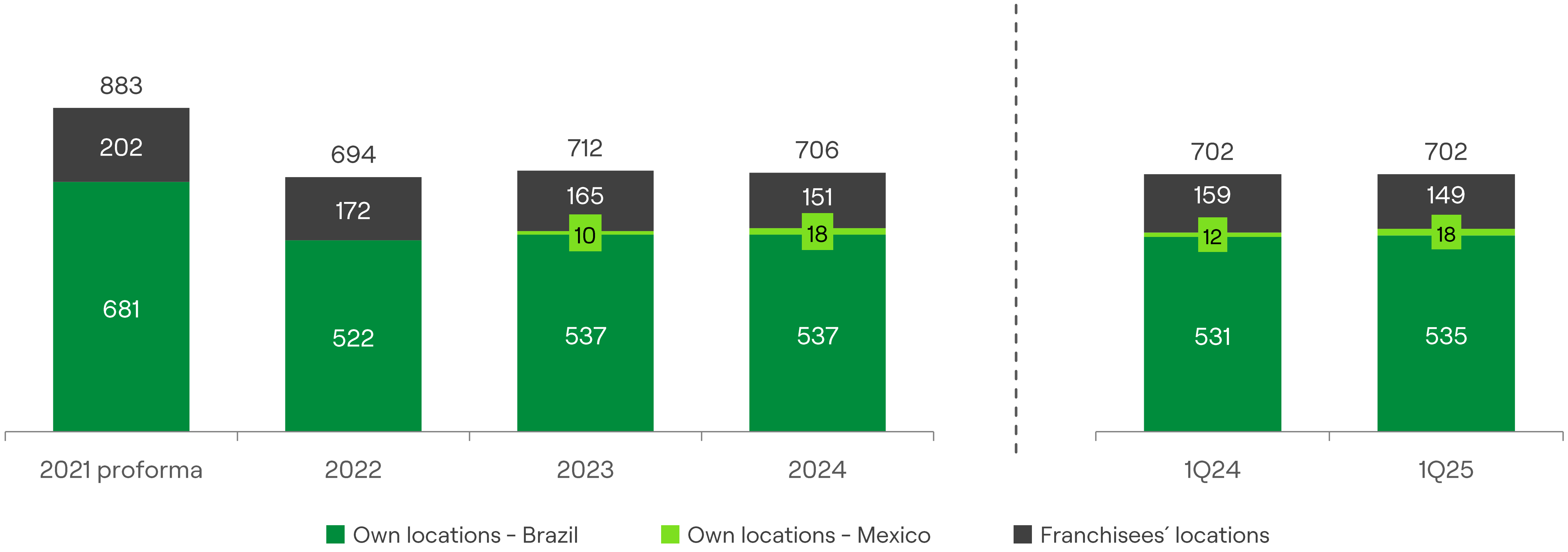


INCREASE IN AVERAGE DAILY RATE WITH GAIN IN UTILIZATION RATE
REINFORCES THE COMPANY'S EFFICIENT MANAGEMENT IN PRICING AND MIX

Data related to the Brazilian operation

Number of branches – Brazil and Latin America

Quantity

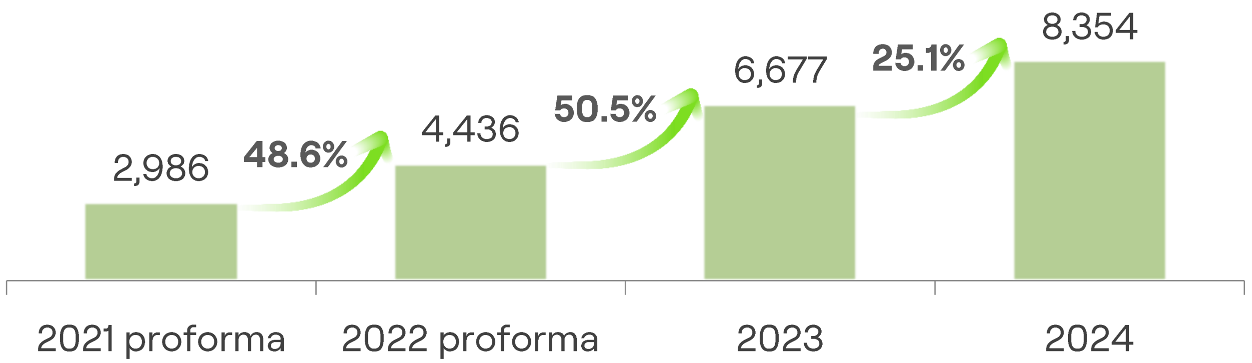


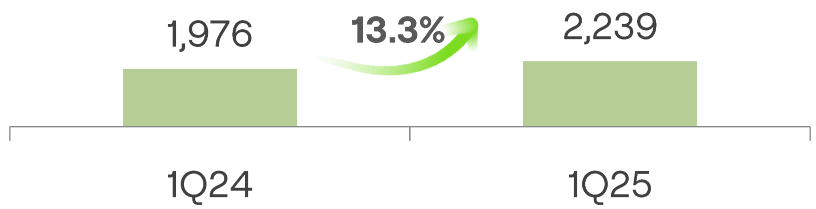
THE COMPANY ENDED THE QUARTER WITH 535 RENTAL LOCATIONS IN BRAZIL, 18 IN MEXICO AND 149 FRANCHISED

FLEET RENTAL

Net Revenue

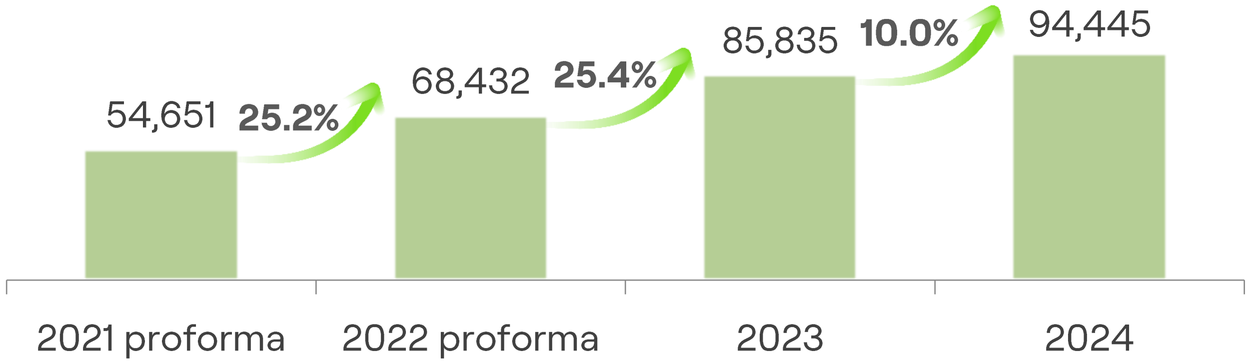
R$ million, including telematics and other initiatives

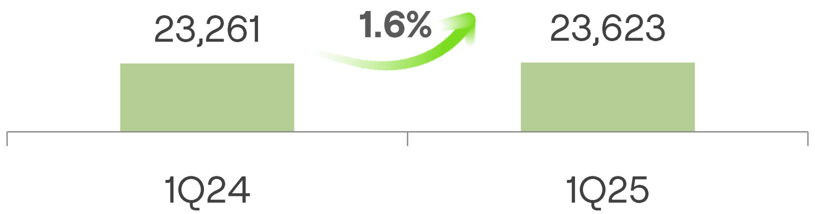




Rental Days

In thousands



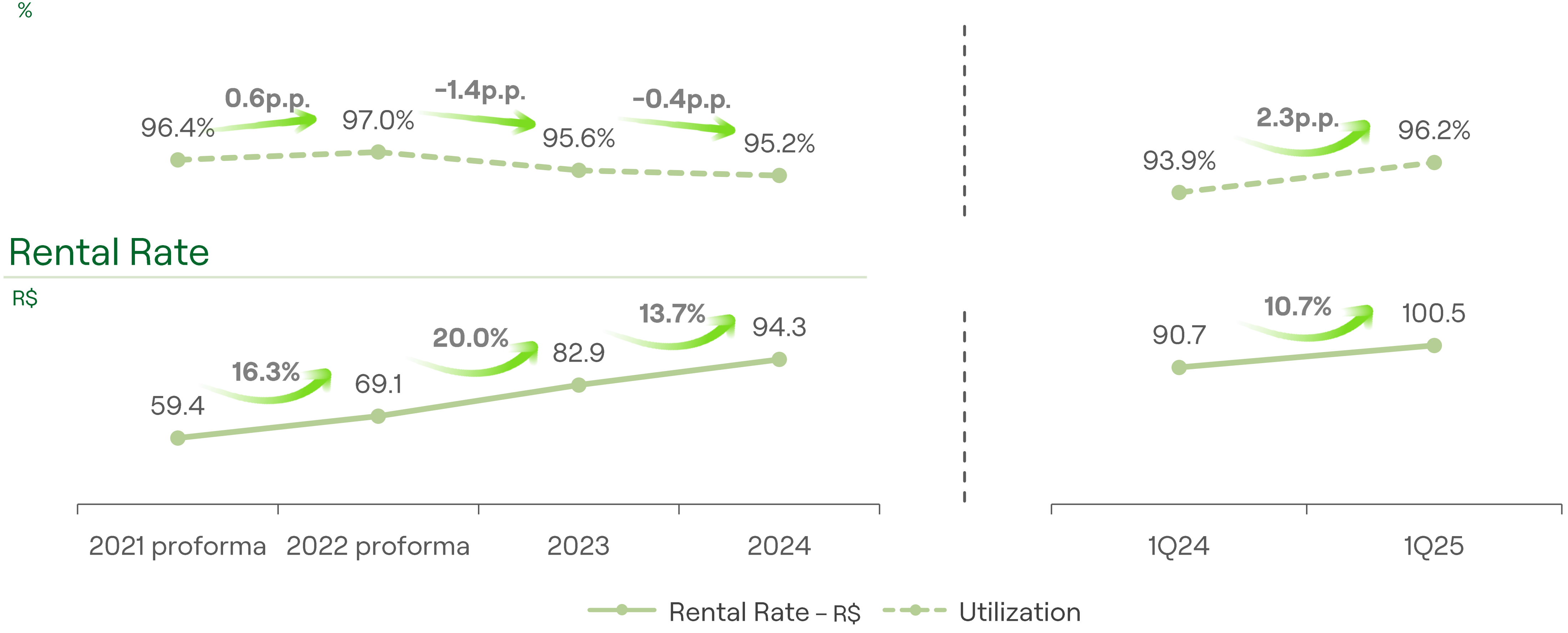


13.3% GROWTH IN QUARTERLY NET REVENUE YEAR-OVER-YEAR,
WITH INCREASES IN AVERAGE DAILY RATE AND VOLUMES, EVEN IN CONTEXT OF PORTFOLIO OPTIMIZATION

Data related to the Brazilian operation

Utilization Rate

Rental Rate

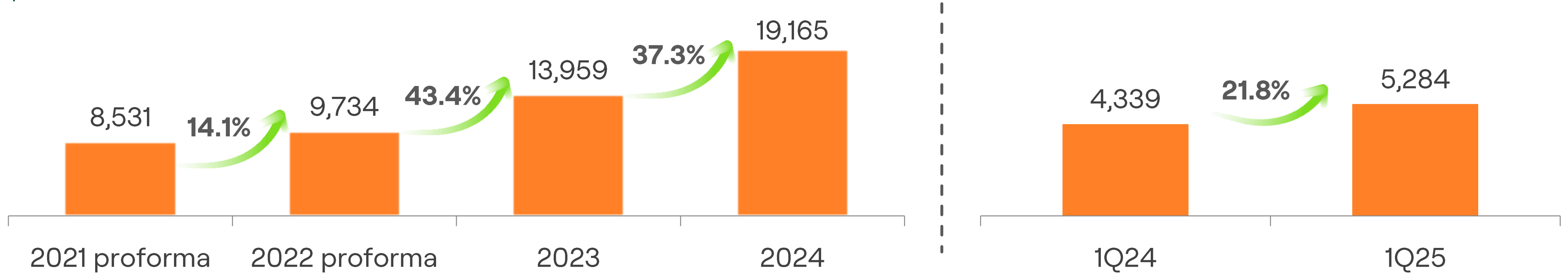


10.7% INCREASE IN AVERAGE TICKET, WITH A 2.3 P.P. EXPANSION IN FLEET UTILIZATION RATE

Data related to the Brazilian operation

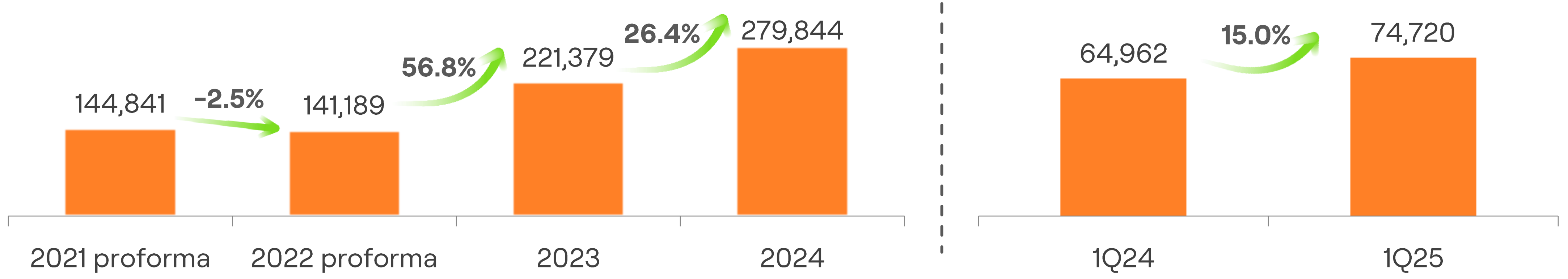
Net Revenue

R$ million



Cars sold

Quantity

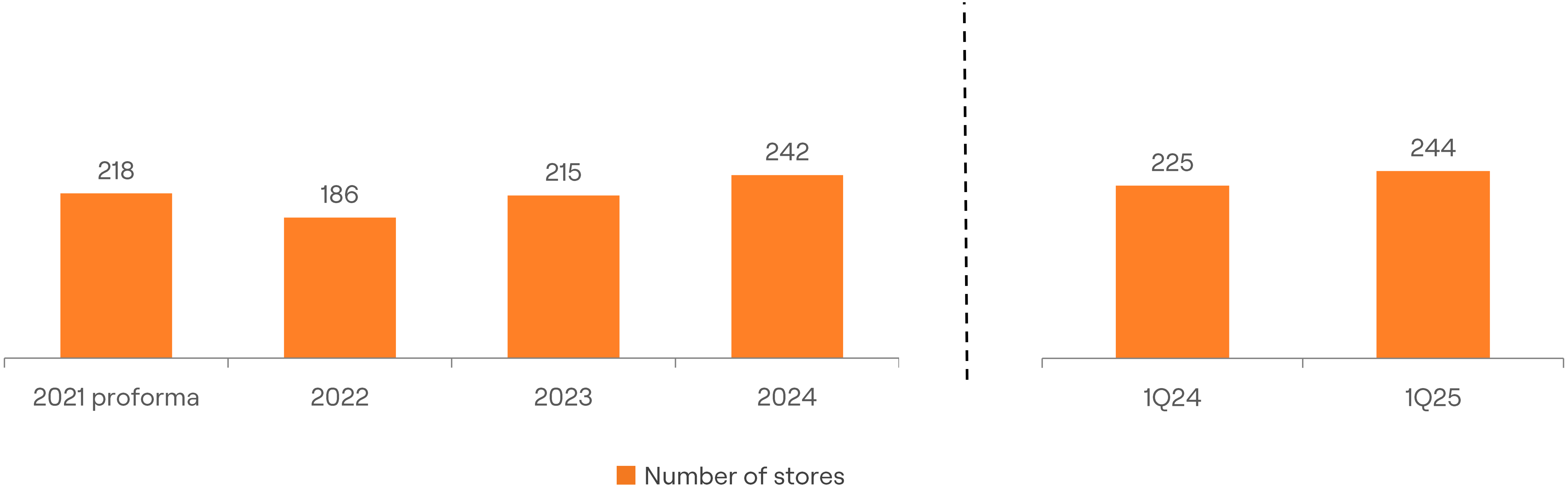


21.8% GROWTH IN QUARTERLY NET REVENUE,
REFLECTING A 15.0% INCREASE IN THE NUMBER OF CARS SOLD AND AN EXPANSION IN THE AVERAGE SELLING PRICE

Data related to the Brazilian operation

Number of owned stores – Seminovos

Quantity

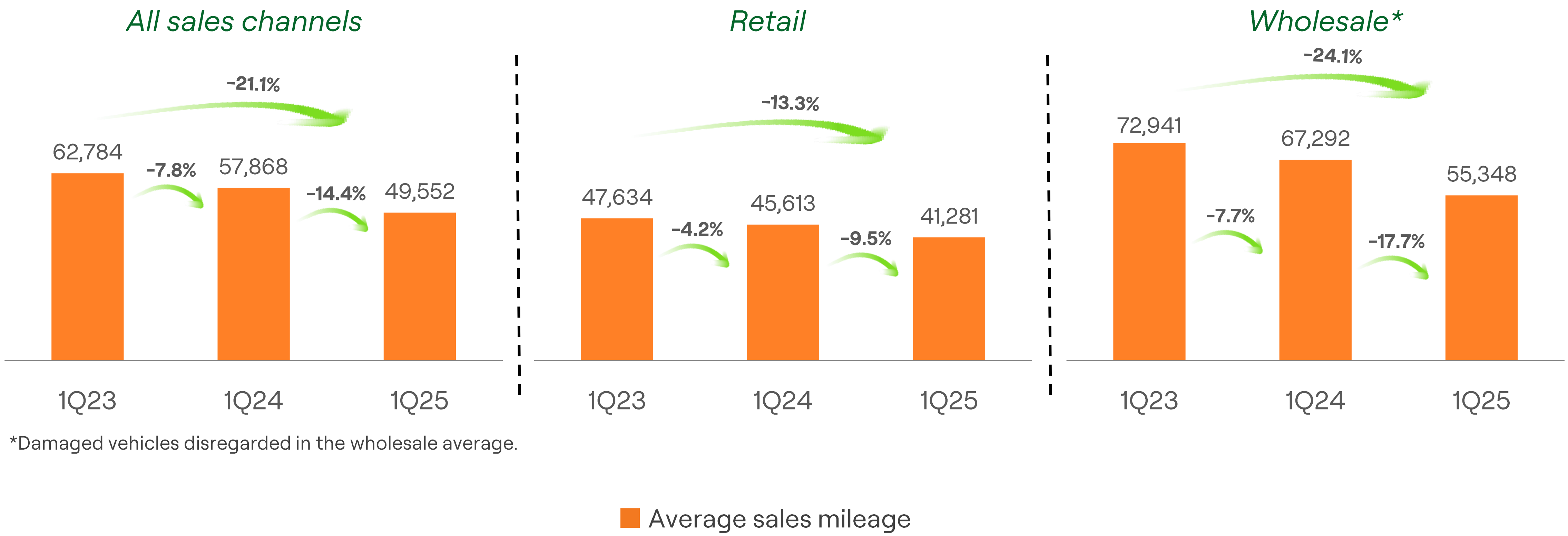


IN THE QUARTER, 2 NEW STORES WERE OPENED, ALIGNED WITH THE PRIORITY OF SCALING UP SEMINOVOS

Data related to the Brazilian operation

Average sales mileage – Seminovos

Units

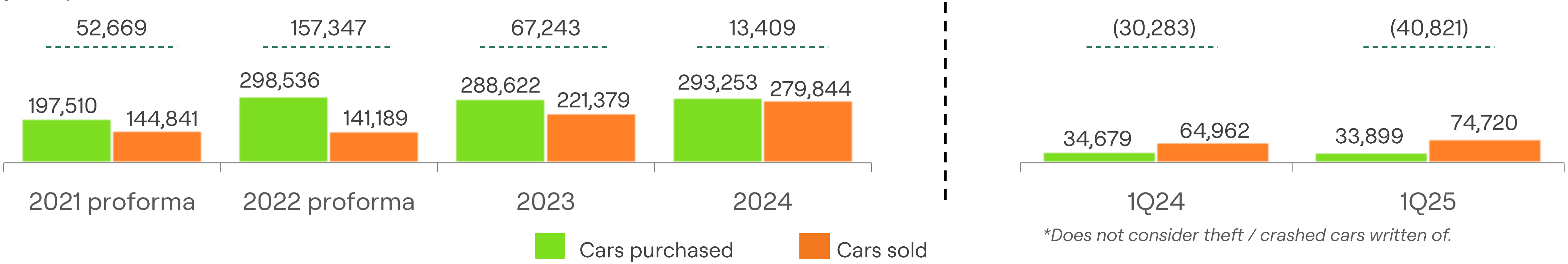


*Damaged vehicles disregarded in the wholesale average.

AVERAGE REDUCTION OF 8K KILOMETERS IN CARS SOLD (1Q25 VS 1Q24), REFLECTING PROGRESS IN THE FLEET RENEWAL PROCESS

Car purchase and sales

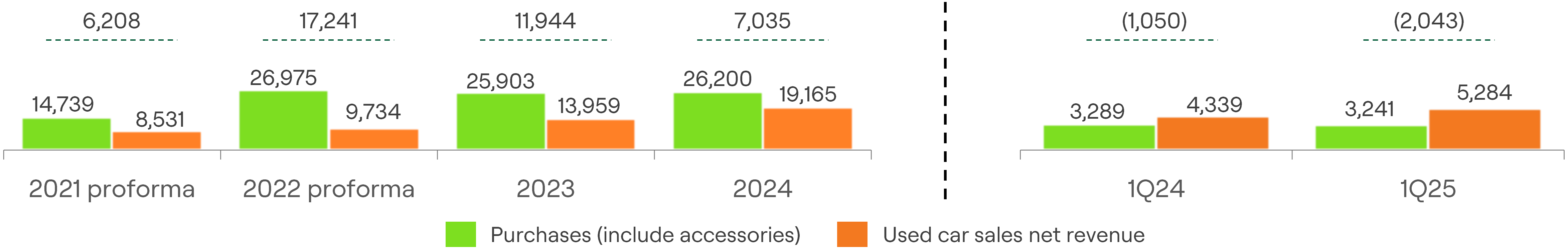
*Quantity**



Does not consider theft / crashed cars written of.

Net fleet investment

R$ million



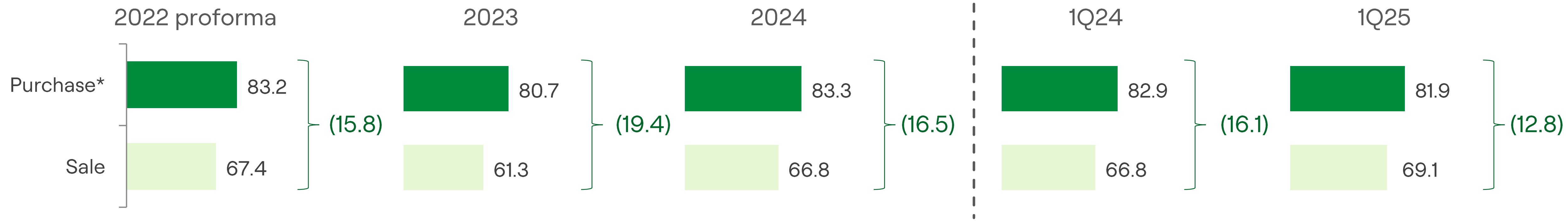
THE COMPANY REDUCED THE RATE OF CAR ACQUISITIONS IN 1Q25 AND ACCELERATED SALES VOLUME, ADJUSTING THE FLEET TO DEMAND POST-PEAK SEASON

Data related to the Brazilian operation

REPLENISHMENT CAPEX

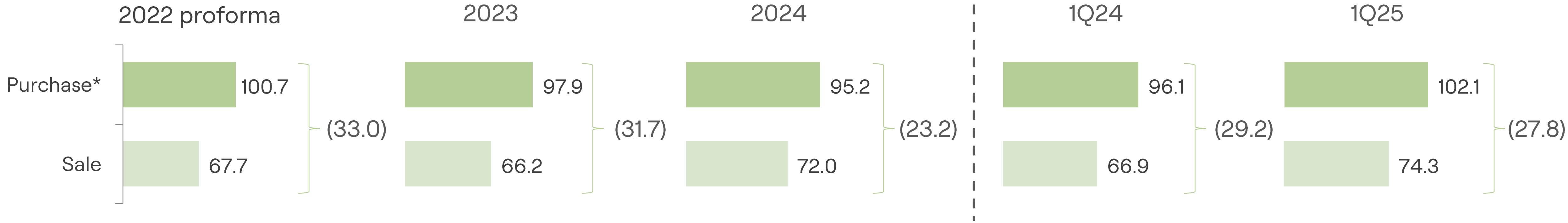
Average price of purchase and sale – Car Rental

R$ thousand



Average price of purchase and sale – Fleet Rental

R$ thousand



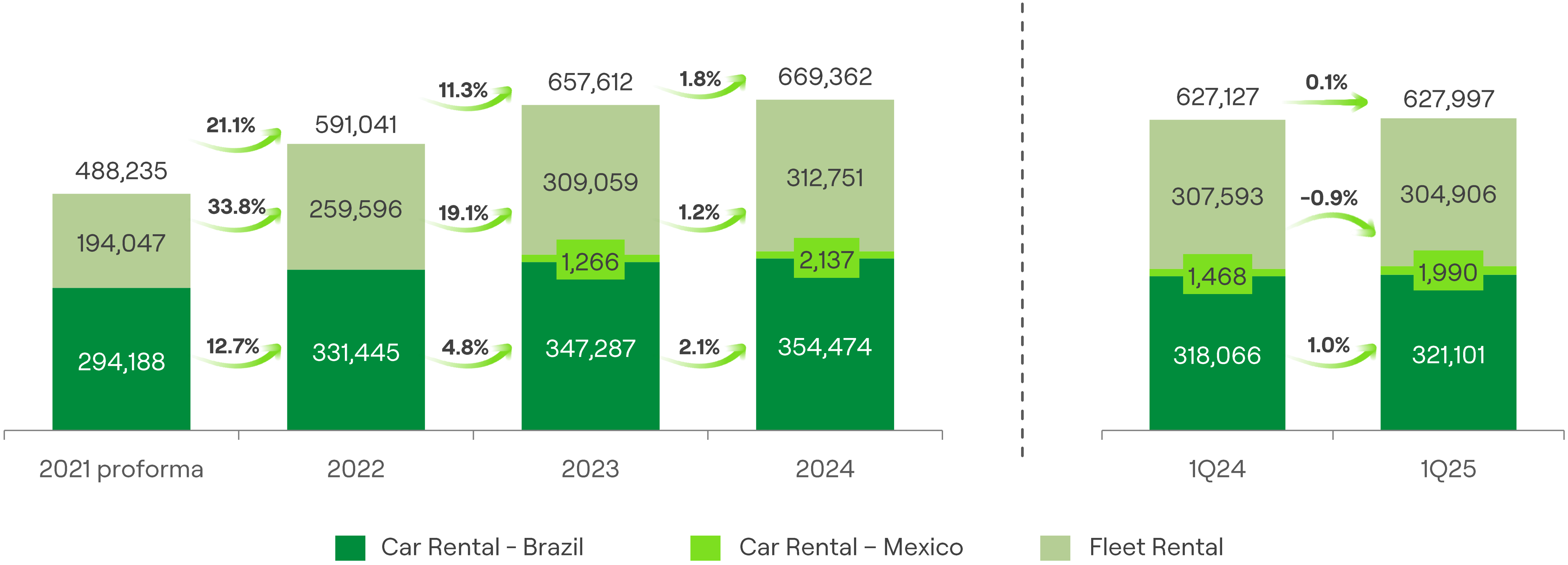
*Purchase price does not include accessories

REDUCTION IN RENEWAL CAPEX IN BOTH DIVISIONS IN 1Q25 YEAR-OVER-YEAR, BEING R$3.3K IN RAC AND R$1,4K IN FLEET RENTAL

Data related to the Brazilian operation

END OF PERIOD FLEET

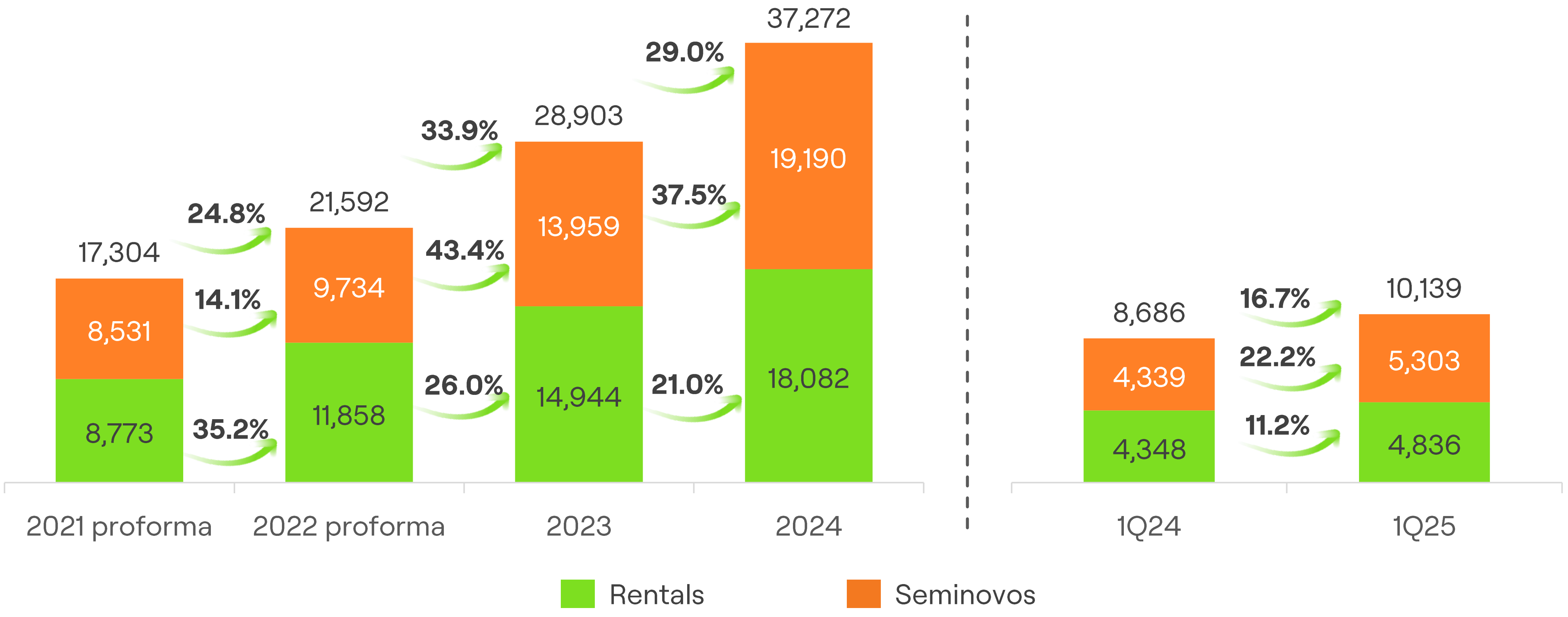
Quantity



WE ENDED THE QUARTER WITH 628 THOUSAND CARS, A REDUCTION OF 41 THOUSAND CARS COMPARED TO THE FLEET AT THE END OF 2024, IN LINE WITH THE GOAL OF INCREASING FLEET PRODUCTIVITY

CONSOLIDATED NET REVENUE

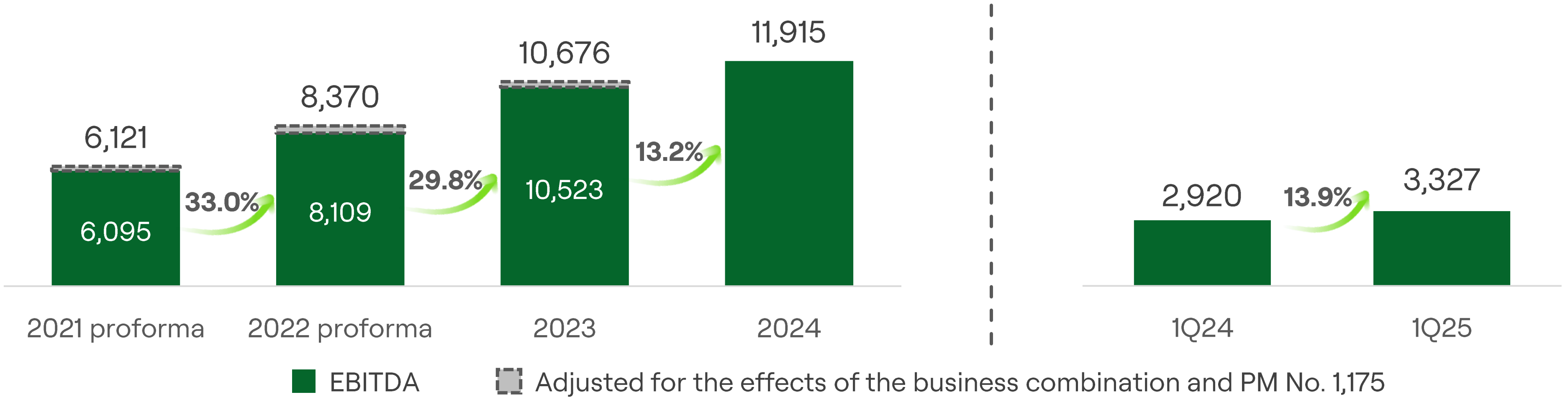
R$ million



16.7% INCREASE IN QUARTERLY NET REVENUE COMPARED TO THE SAME PERIOD LAST YEAR

CONSOLIDATED EBITDA

R$ million



EBITDA Margin:	2021 proforma adjusted*	2022 proforma adjusted*	2023 adjusted*	2023 accounting	2024	1Q24	1Q25
Car Rental Brazil and Franchising	49.6%	57.6%	64.4%	64.4%	62.0%	63.3%	65.2%
Fleet Rental	65.7%	67.9%	72.6%	72.6%	66.8%	69.2%	70.0%
Rental Consolidated	55.1%	61.5%	68.1%	68.1%	64.2%	66.0%	67.5%
Rental Consolidated + Mexico	55.1%	61.5%	67.8%	67.8%	63.4%	65.2%	66.6%
Seminovos	15.1%	11.2%	4.0%	2.9%	2.3%	1.9%	2.0%
Consolidated (over rental revenues)	69.8%	70.6%	71.4%	70.4%	65.9%	67.2%	68.8%

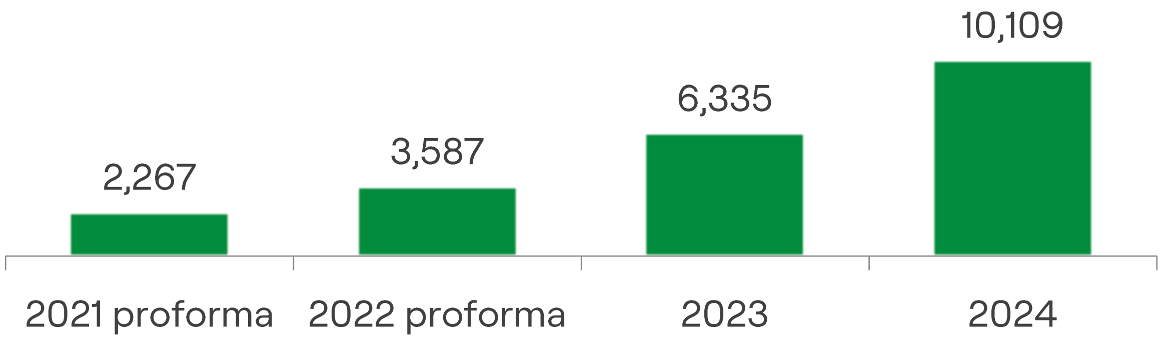
* Adjusted for One-offs related to integration expenses and effects of MP n° 1,175/23.

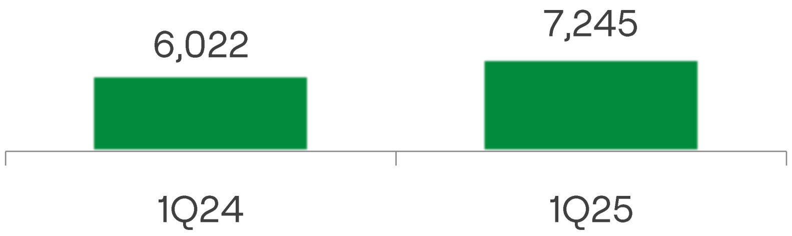
CONSOLIDATED EBITDA TOTALED R$3.3 BILLION IN THE QUARTER, A 13.2% YEAR-OVER-YEAR INCREASE, WITH MARGINS EXPANSION

AVERAGE ANNUALIZED DEPRECIATION PER CAR

Car Rental

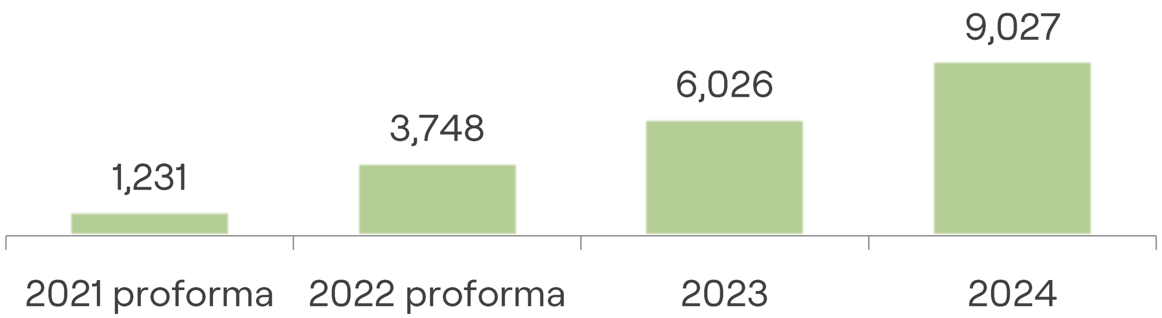
R$

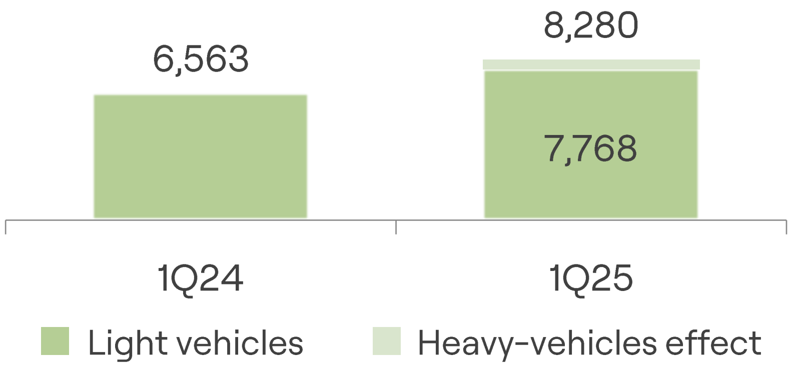




Fleet Rental

R$





QUARTERLY ANNUALIZED DEPRECIATION WITHIN THE RANGE EXPECTED BY THE COMPANY IN BOTH DIVISIONS

Data related to the Brazilian operation

Expected range for gross depreciation

Annualized gross depreciation per car in R$

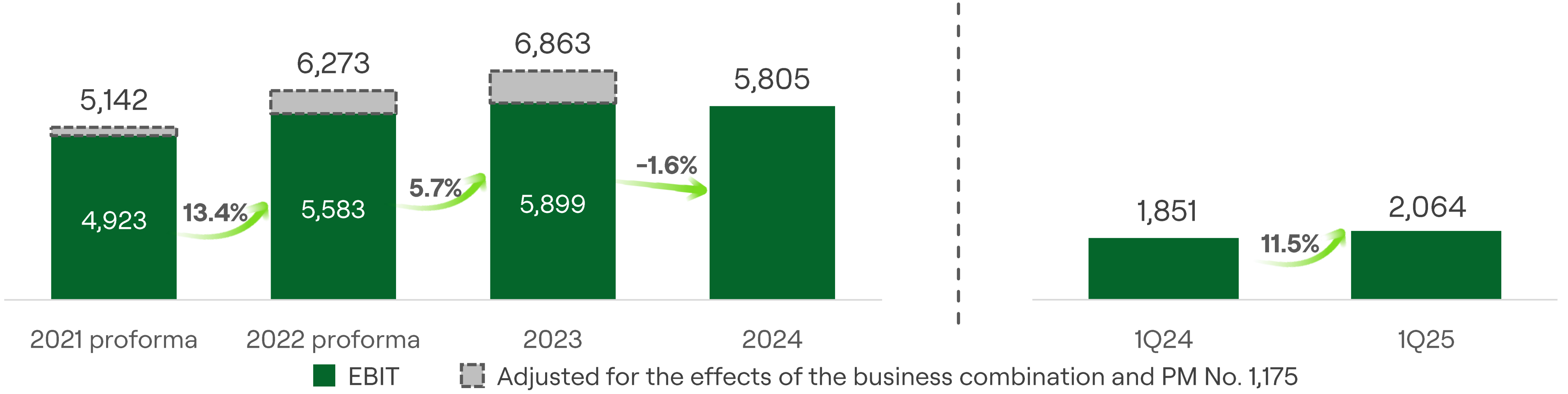
Division	Expected range for gross depreciation		
	3Q24	4Q24	1Q25
Car Rental Expected	6,700 – 7,700	6,500 – 7,500	6,300 – 7,300
Car Rental Real	7,373	7,307	7,245
Fleet Rental Light Vehicles Expected	7,500 – 8,500	7,200 – 8,200	6,800 – 7,800
Fleet Rental Light Vehicles Real	8,247	8,075	7,768

IN 1Q25, AVERAGE ANNUALIZED DEPRECIATION PER CAR REMAINED WITHIN THE RANGE EXPECTED BY THE COMPANY

Data related to the Brazilian operation

CONSOLIDATED EBIT

R$ million



EBIT Margin includes the result of Seminovos and is calculated on rental revenues:

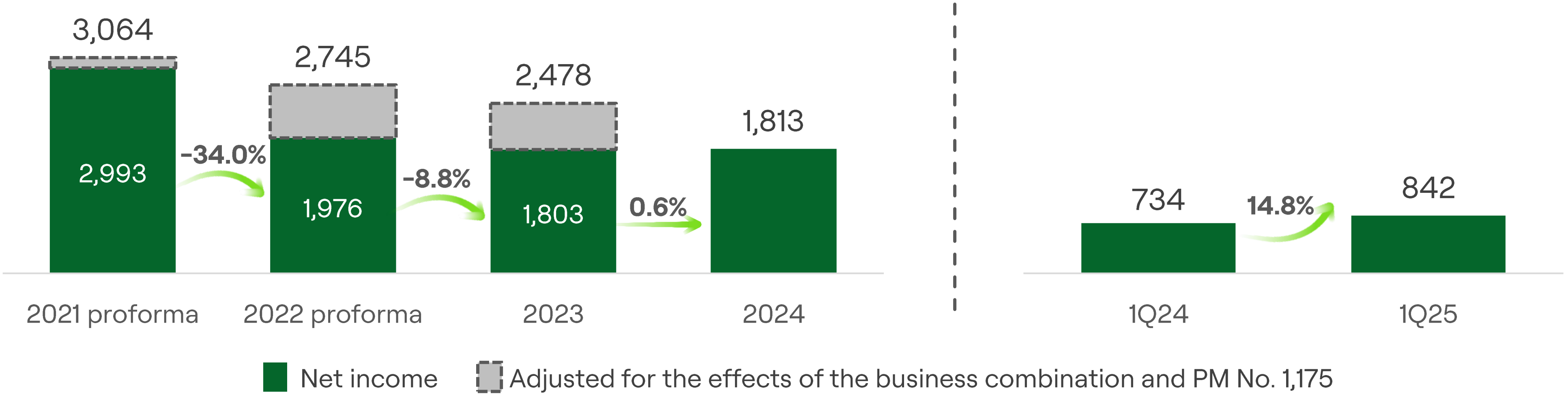
EBIT Margin:	2021 proforma adjusted*	2022 proforma adjusted*	2023 adjusted*	2023 accounting	2024	1Q24	1Q25
Car Rental Brazil and Franchising	55.2%	49.2%	40.7%	33.9%	29.3%	40.8%	42.4%
Fleet Rental	65.3%	59.0%	53.4%	47.3%	37.5%	46.8%	45.2%
Consolidated (over rental revenues)	58.6%	52.9%	46.4%	39.9%	33.1%	43.5%	43.7%
Rental Consolidated + Mexico	58.6%	52.9%	45.9%	39.5%	32.1%	42.6%	42.7%

*Adjusted for One-offs related to integration expenses, in addition to the amortization of write-up and effects of PM No. 1,175

IN 1Q25, EBIT TOTALED R$2.1 BILLION, AN 11.5% INCREASE COMPARED TO 1Q24

CONSOLIDATED NET INCOME

R$ million



EBITDA x Net income reconciliation	2021 proforma*	2022 proforma*	2023*	2023 accounting	2024	Var. R$	Var. %	1Q24	1Q25	Var. R$	Var. %
Consolidated EBITDA	6,121	8,370	10,676	10,523	11,915	1,392	13.2%	2,920	3,327	406	13.9%
Cars depreciation	(673)	(1,762)	(3,367)	(4,178)	(5,586)	(1,408)	33.7%	(930)	(1,135)	(205)	22.1%
Other PP&E depreciation and amortization	(306)	(335)	(447)	(447)	(524)	(77)	17.3%	(140)	(128)	12	-8.6%
EBIT	5,142	6,273	6,863	5,899	5,805	(93)	-1.6%	1,851	2,064	213	11.5%
Financial expenses, net	(785)	(2,726)	(4,024)	(4,024)	(3,939)	86	-2.1%	(985)	(1,070)	(85)	8.6%
Income tax and social contribution	(1,293)	(802)	(361)	(71)	(53)	18	-25.1%	(133)	(152)	(19)	14.3%
Net income of the period	**3,064**	**2,745**	**2,478**	**1,803**	**1,813**	**10**	**0.6%**	**734**	**842**	**109**	**14.8%**

* Adjusted for One-offs related to integration expenses, in addition to the amortization of write-up and effects of PM No. 1,175

R$842 MILLION IN NET INCOME FOR THE QUARTER, A 14.8% YEAR-OVER-YEAR INCREASE

FREE CASH FLOW

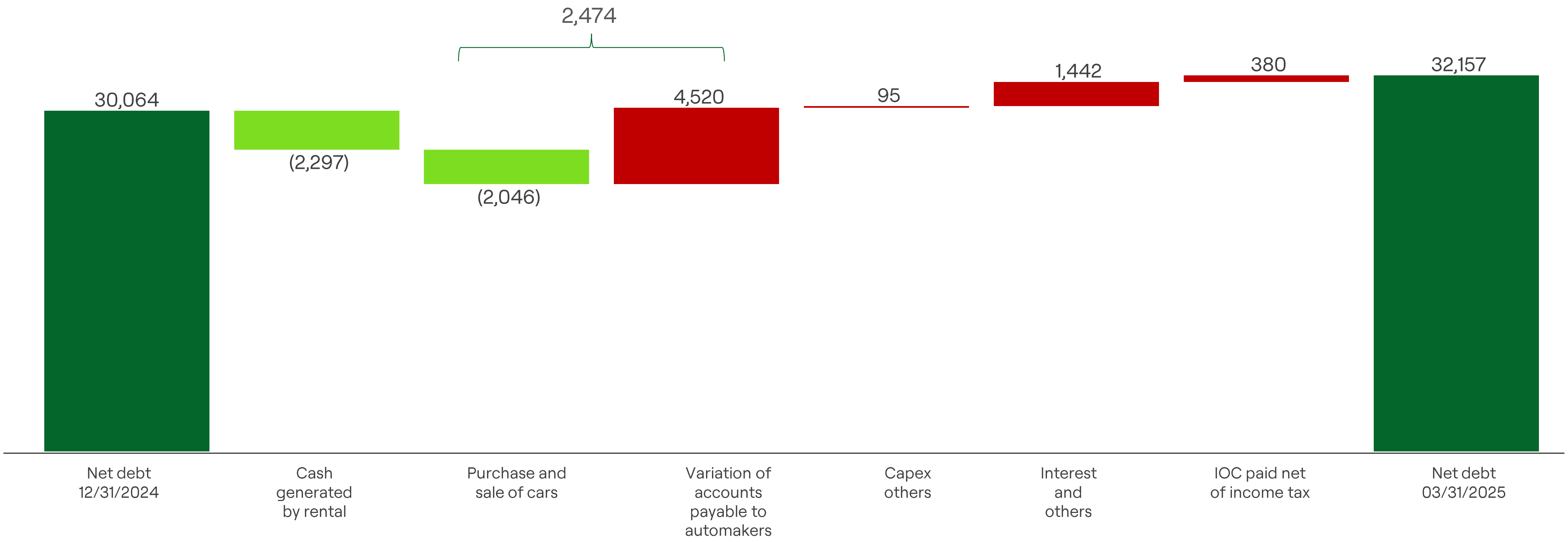
	Free cash flow (R$ million)	2021	2022	2023	2024	1Q25
Operations	EBITDA	3,698	6,589	10,523	11,915	3,327
	Used car sale revenue, net of taxes	(5,308)	(7,834)	(13,876)	(19,185)	(5,303)
	Net book value of vehicles written-off	4,346	6,085	12,250	17,750	5,013
	(-) Income tax and social contribution	(307)	(83)	(130)	(488)	(144)
	Change in working capital	(568)	(1,284)	(1,783)	(236)	(595)
	Cash generated by rental operations	1,860	3,473	6,984	9,756	2,297
Capex	Used car sale revenue, net from taxes	5,308	7,834	13,876	19,185	5,303
	Fleet investment	(7,656)	(22,539)	(25,950)	(26,297)	(3,257)
	Net capex - cars	(2,348)	(14,705)	(12,074)	(7,112)	2,046
	Change in accounts payable to car suppliers	289	3,918	2,587	1,086	(4,520)
	Net investment in fleet	(2,059)	(10,787)	(9,487)	(6,027)	(2,474)
	Investment, property and intangible	(147)	(364)	(392)	(453)	(96)
Free cash generated (applied) before interest and others		(346)	(7,679)	(2,895)	3,276	(273)

IN 1Q25, THE COMPANY REDUCED ITS FLEET AFTER THE PEAK SEASON AND THE STRONG CAR PURCHASES MADE AT THE END OF 2024. THE CASH GENERATED FROM RENTAL ACTIVITIES OF R$2,296 MILLION, COMBINED WITH THE NET PURCHASE CAPEX, POSITIVE AT R$2,046 MILLION, WAS CONSUMED BY THE REDUCTION OF 'ACCOUNTS PAYABLE' TO AUTOMAKERS.

CHANGE IN NET DEBT

As of 03/31/2025

R$ million

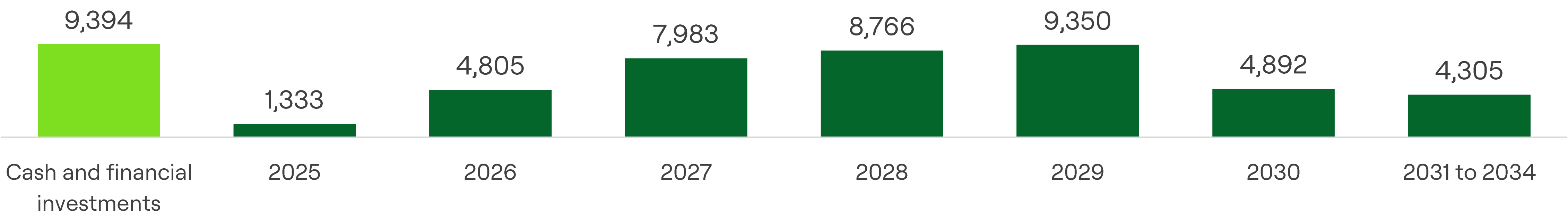


THE COMPANY ENDED THE YEAR WITH A NET DEBT OF R$32.2 BILLION

DEBT MATURITY PROFILE (PRINCIPAL)

As of 03/31/2025

R$ million

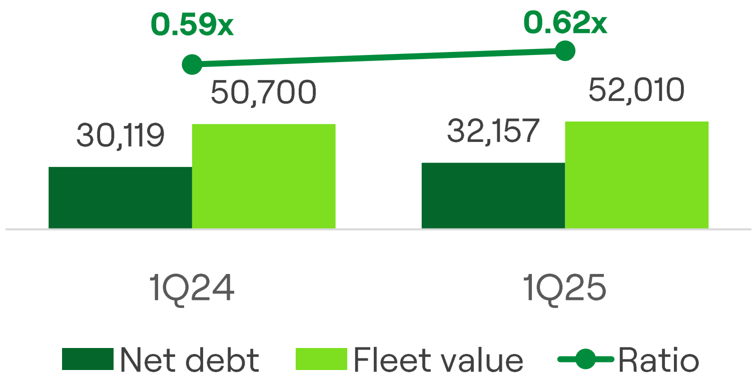


THE COMPANY ENDED THE QUARTER WITH R$9.4 BILLION IN CASH, SUFFICIENT TO COVER SHORT-TERM DEBT AS WELL AS 'ACCOUNTS PAYABLE' TO AUTOMAKERS OF R$4.8 BILLION, AND CONTINUES TO ADVANCE IN ACTIVE DEBT MANAGEMENT

DEBT RATIOS

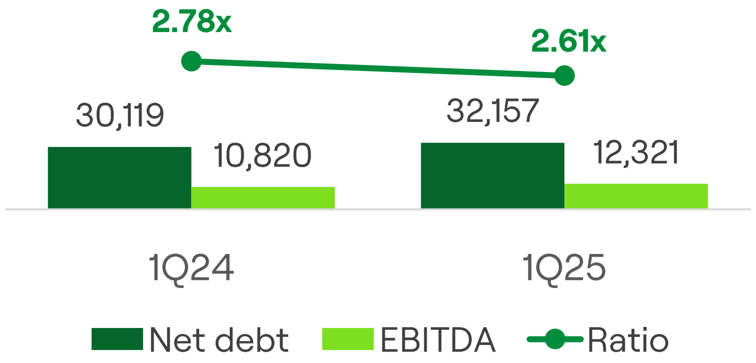
Net debt vs. Fleet value

R$ million



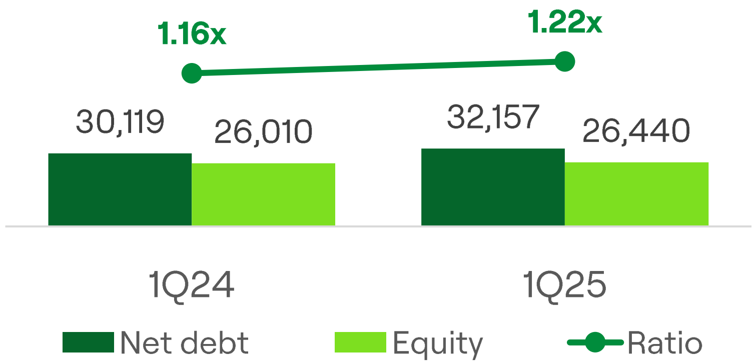
Net debt vs. EBITDA LTM

R$ million



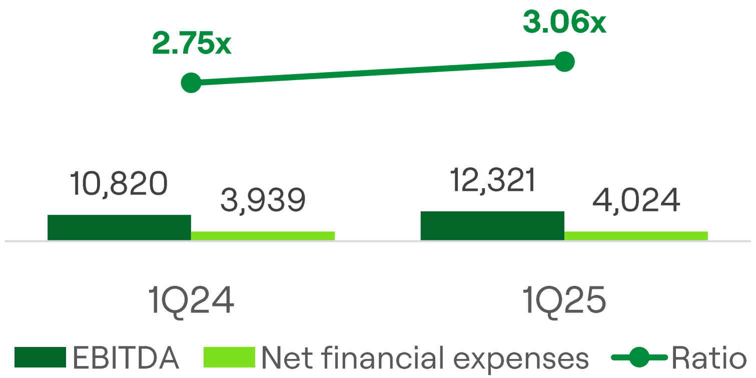
Net debt vs. Equity

R$ million



EBITDA LTM vs. Net financial expenses LTM

R$ million

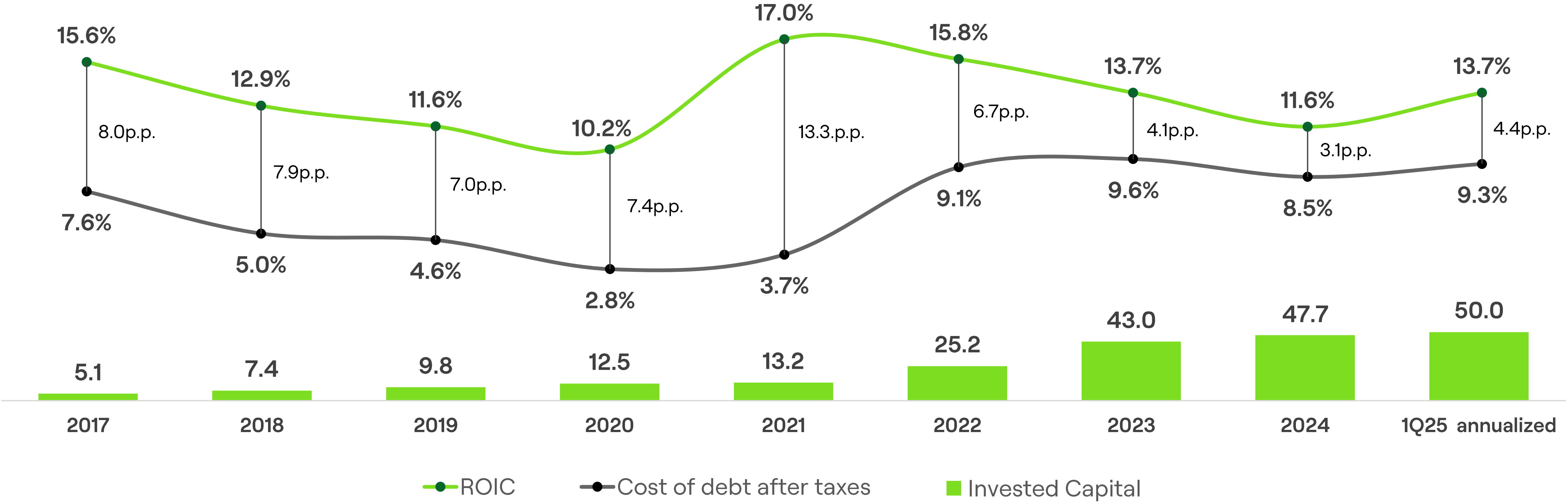


HEALTHY DEBT RATIOS, EVEN AFTER A SIGNIFICANT REDUCTION IN ACCOUNTS PAYABLE TO SUPPLIERS

ROIC VERSUS COST OF DEBT AFTER TAXES

Evolution of ROIC spread and capital base

% e R$ billion



ROIC calculated:
NOPAT = EBIT X (1 – effective income tax rate); Invested Capital = Net Debt + Equity – Goodwill
Invested capital of Localiza stand-alone until June 30th, 2022

ANNUALIZED ROIC OF 13.7%, AN INCREASE OF 2.1 P.P. COMPARED TO 2024, WITH A SPREAD OF 4.4 P.P. OVER KD, REFLECTING PRICE RECOMPOSITION INITIATIVES, AS WELL AS EFFICIENT COST AND PRODUCTIVITY MANAGEMENT

THANK YOU!

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