Earnings Release

2Q26

PetroReconcavo

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2Q26 Highlights

Net Revenue
R$ 808 million
1Q26 +18% | 2Q25 +0.2%

EBITDA
R$ 396 million
1Q26 +28% | 2Q25 +6%

Net Income
R$ 203 million
1Q26 +64% | 2Q25 -15%

Net Debt/EBITDA
1.01x
Net Debt of R$ 1.4 billion

Production
24.1 kboe/day
1Q26 -1% | 2Q25 -12%

JCP approved (R$ 0.34/share)
R$ 100 million
Record date: August 17, 2026
Payment: August 27, 2026

Pró-Ética Company Recognition – July 2026

Long-term contract signed with Brava in RN
Improved oil sales price

1- Rio Grande do Norte state

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New long-term contract with Brava in Rio Grande do Norte

Greater outflow flexibility, predictability gains and efficiency in oil commercialization

Brava Energia

- New contract effective from Oct/2026 to Dec/2030
- Minimum mutual commitment for 50% of production
- Enhanced operational predictability
- Incentives for efficiency gains and value capture across the value chain

Port of Pecém

- Logistics and commercial diversification
- Increased operational resilience in oil outflow
- Access to the international market
- New domestic routes

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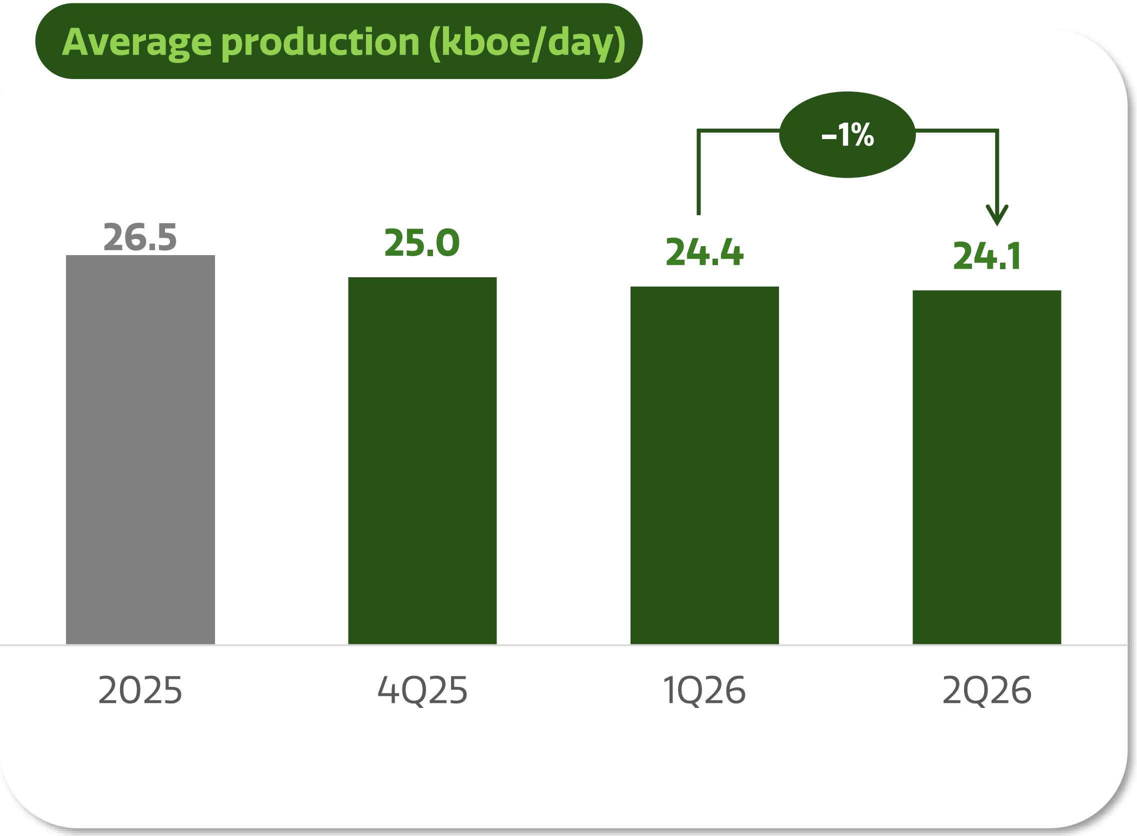
2Q26 average production



Workovers

49 workovers completed

- 33 producers
- 14 injectors
- 2 water supply wells

Drilling

2 wells in the Potiguar Asset

- 1 injector completed
- 1 producer drilled and completed

Focus on water injection projects to reduce decline rates

7

fields with new water injection projects

Water injection volume[1]

Tiê	+ 40%
Sabiá da Mata	+ 626%
Sabiá Bico de Osso	+ 271%
Other projects at different implementation stages	

Water injection impacts

Technical

- Pressure support and improved sweep efficiency
- Increased recovery factor
- Decline rate reduction

Economic

- Higher returns on workover and drilling investments
- Reserve growth and extended asset life
- Long-term value creation

1 – Comparison of 2Q26 vs. 2Q25 average daily volume.

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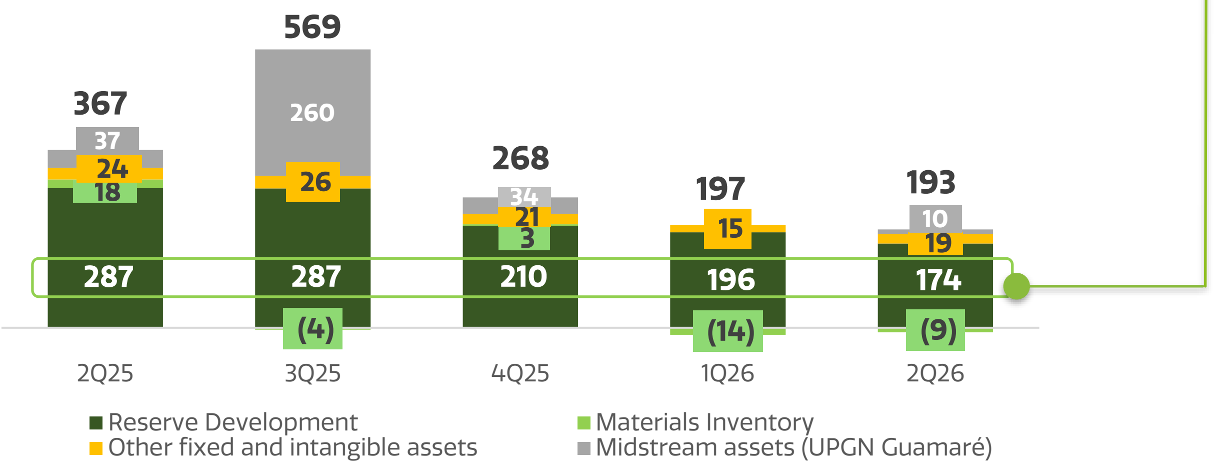
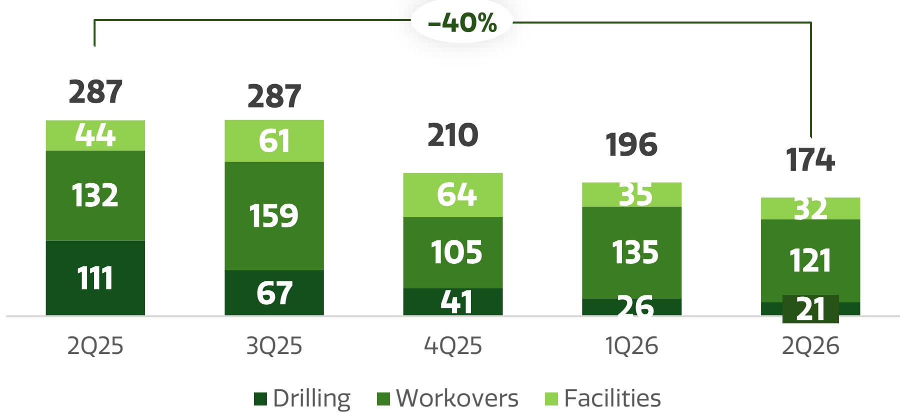
Capex execution focused on improving capital return

Total Capex (R$ Million)



Reserve Development:

R$ Million



Highlights

Drilling

two wells completed in the Potiguar Asset, comprising one injector and one producer

Workover

focus on interventions with higher efficiency and return

Facilities

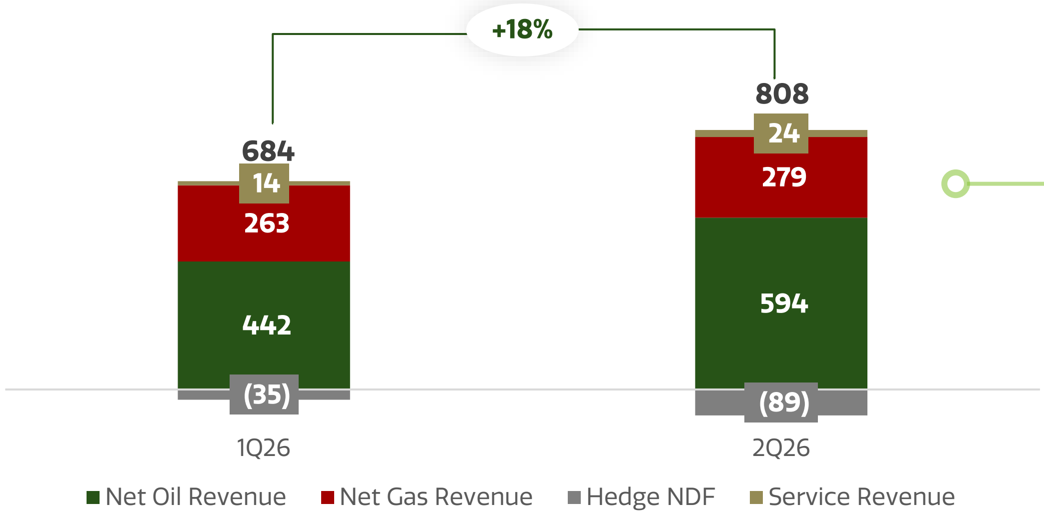
enhancements to asset integrity projects and expansion of water injection systems in the Potiguar and Bahia Assets

1 – 2Q26 figures reflect the first maintenance shutdown of Guamaré UPGN following the completion of the 50% acquisition in September 2025.

Net revenue growth supported by higher Brent prices

Net Revenue (R$ Million)

	1Q26		2Q26
Production (kboed)	24.4	-1%	24.1
Dated Brent (US$/bbl)	81.13	+28%	103.85
ICE Brent (US$/bbl)	78.38	+23%	96.68
Dollar (R$/US$)	5.26	-4%	5.05



Price realization	1Q26		2Q26
Oil[1] (US$/bbl)	63.40	+25%	79.50
Gas[2] (US$/MMBTU)	9.36	+10%	10.26
Average realization (US$/boe)	60.10	+19%	71.50

Revenue changes

Oil: higher average Brent prices, improved refined products basket, and better commercial terms following contract amendments in the Potiguar Asset

NDF: settlement of 546,000 barrels at an average price of US$ 64.54

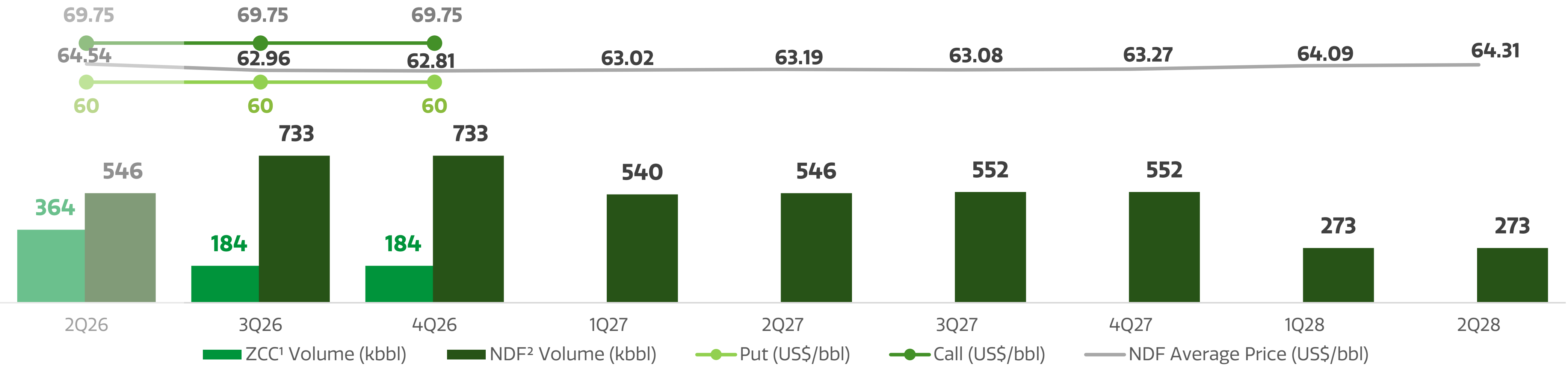
Natural gas: partially reflecting higher Brent prices and the impact of the Guamaré UPGN maintenance shutdown

Services: drilling services provided to third parties

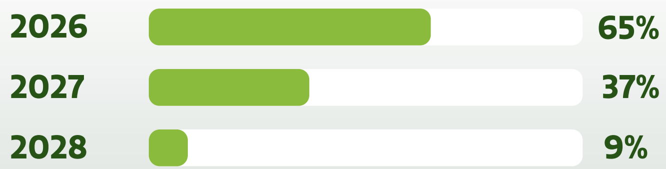
1 – Includes hedging instruments effect.
2 – The natural gas pricing methodology is based on the arithmetic average of Brent prices observed over the three preceding months (m-4, m-3, m-2). The next price adjustment, scheduled for August 2026, will reflect the arithmetic average of Brent prices recorded in April, May, and June 2026.

Oil Hedge

Volumes and average prices



Oil Curve 1P Hedged[4]



Hedge accounting

	Recognition	Settled 2Q26	MTM
NDF	Impacts Revenue (hedge accounting)	R$ 89 million	Fair value recognized in Shareholders' Equity[3]
ZCC	Impacts Financial Result	R$ 50 million	Fair value recognized in the Financial Result

1 – Zero Cost Collar.
2 – Non-Deliverable Forward.
3 – No impact on result.
4 – Based on the 1P reserves forecast from the 2025 Reserve Certification.

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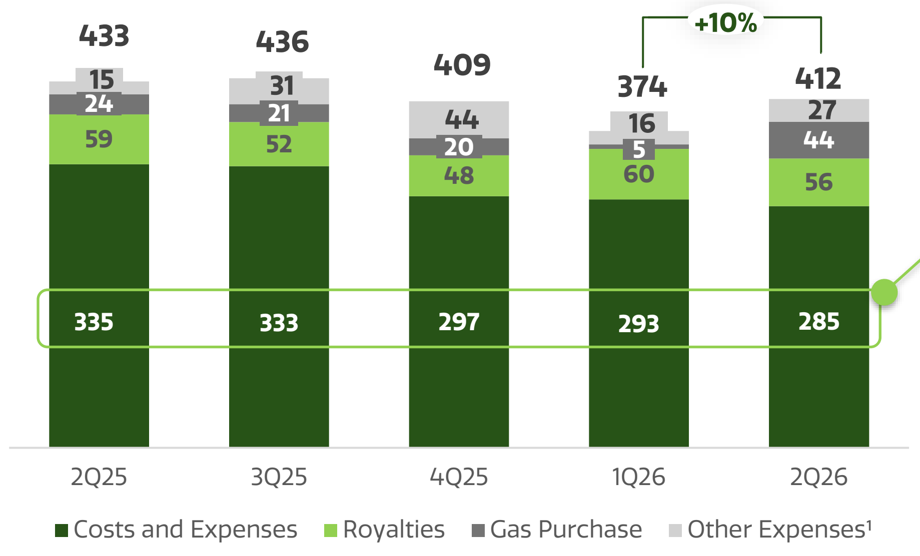
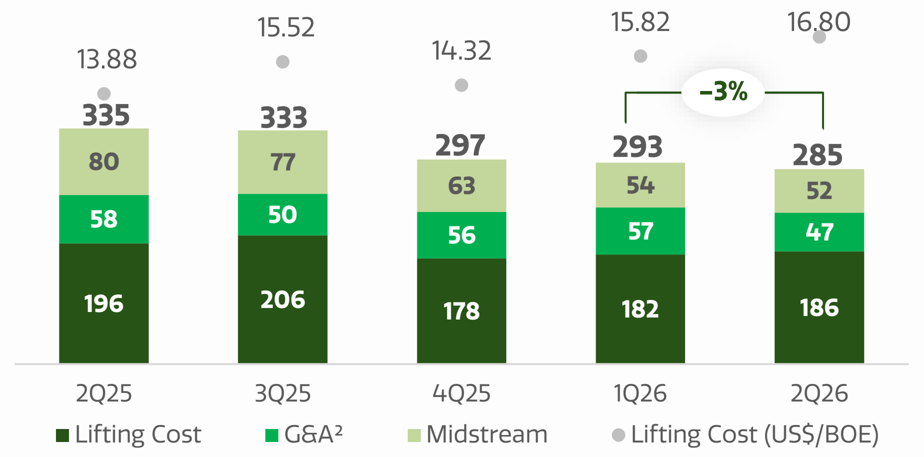
Continuous reduction of operational and administrative costs and expenses

Total Costs and Expenses (R$ Million)



Operating and Administrative Costs and Expenses (R$ Million)



Main effects

- **Gas purchases:** one-off impact from the scheduled maintenance shutdown at the Guamaré UPGN
- **Royalties:** one-off effect from the recognition of prior-period credits
- **Other expenses[1]:** inventory write-offs and equipments maintenance
- **Lifting Cost:** 2% higher and effect per barrel reflecting the appreciation of the Real and lower production
- **G&A[2]:** personnel and consulting expenses reduction
- **Midstream:** lower processing, outflow, and transportation costs

1- Other Expenses: Other Revenues (expenses), net.
2- G&A excludes depreciation.

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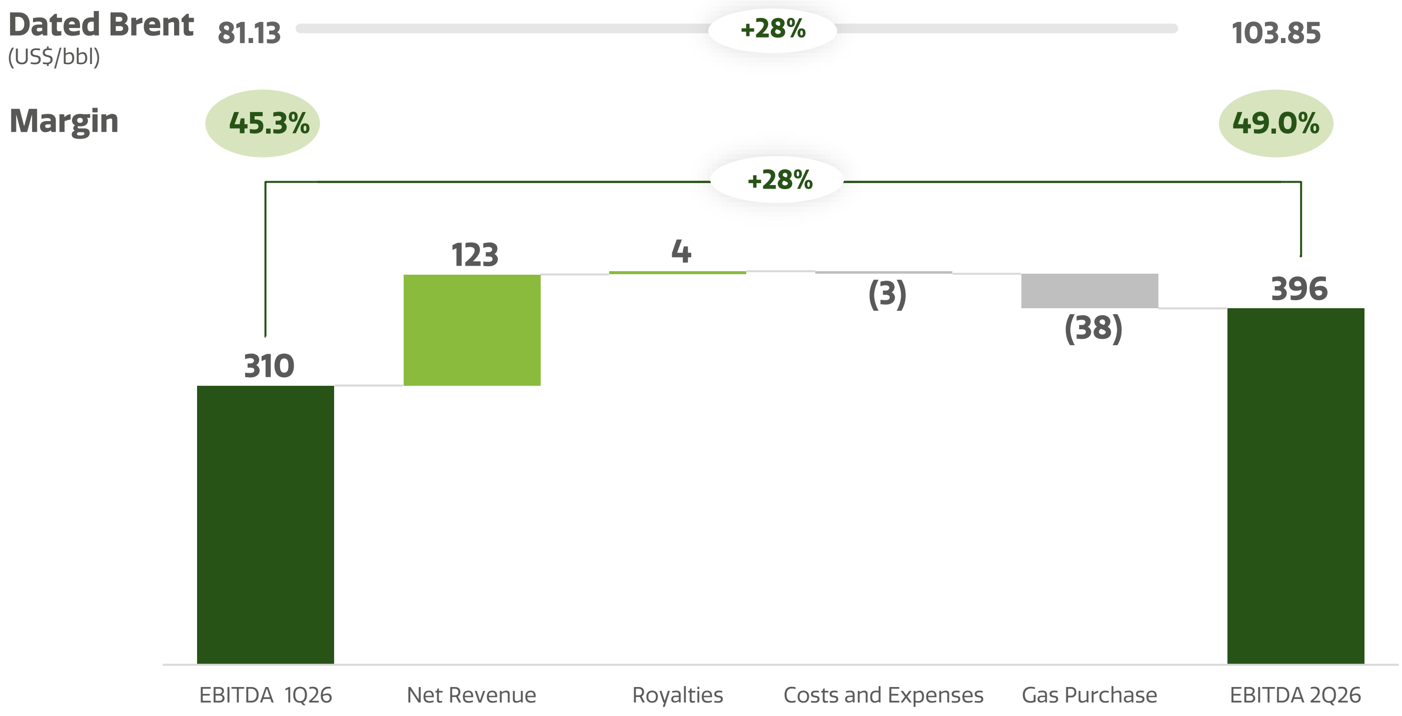
EBITDA of R$ 396 million, 28% higher vs. 1Q26

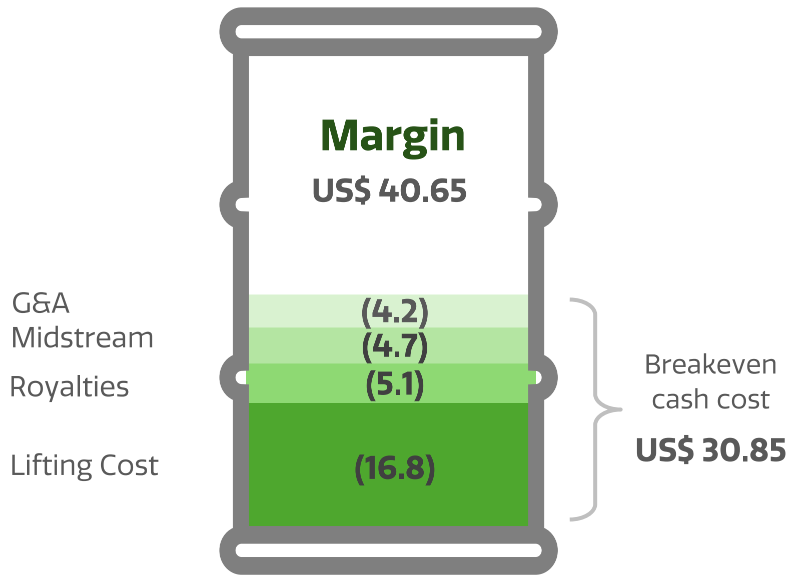
Margin driven by improved realized prices

EBITDA (R$ Million)



2Q26 Netback[1] (US$/boe)

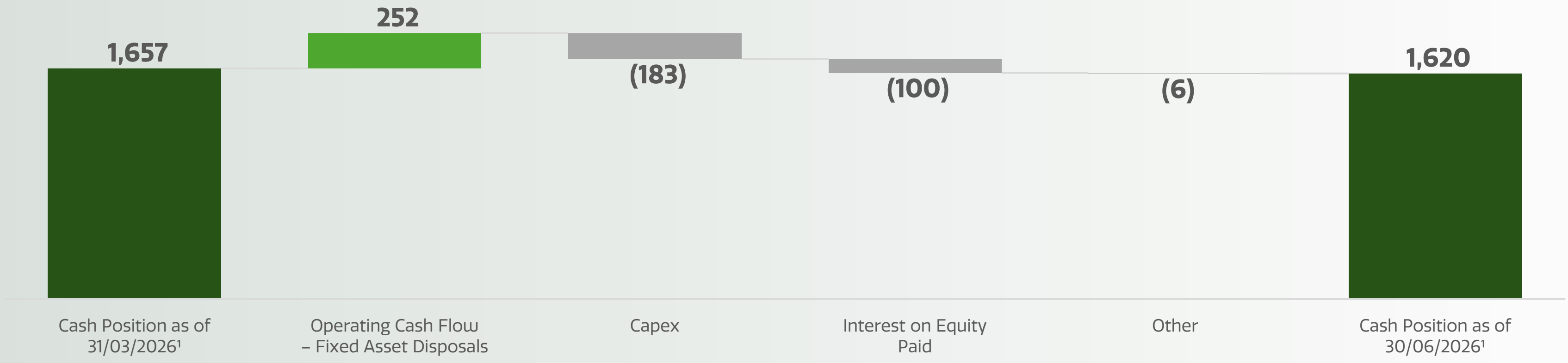
Net Revenue: US$ 71.50



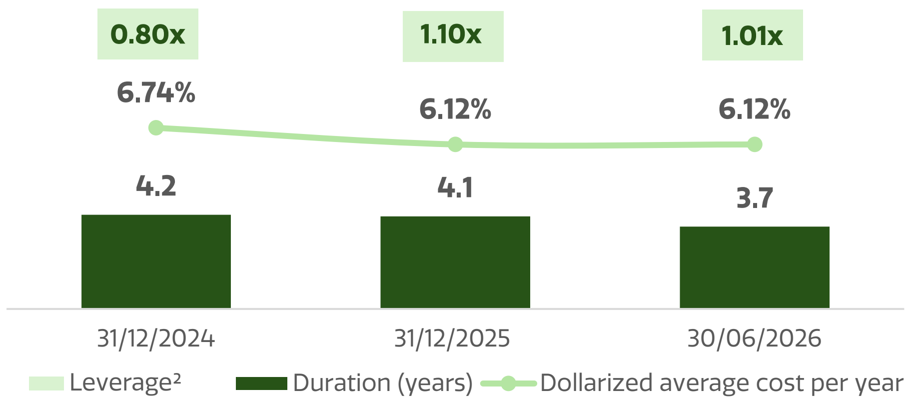
1- Excludes the gas purchase effects..

Robust capital structure, low leverage and extended debt maturity profile

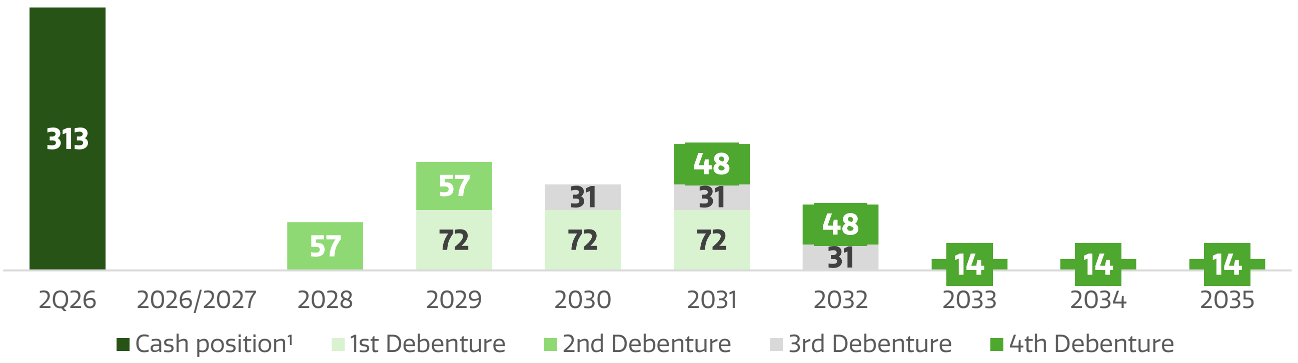
Change in Cash Position (R$ Million)



Leverage, Cost and Duration of Debt



Debt Amortization Schedule³ (US$ Million)



1- Cash Position includes Cash and Cash Equivalents and Financial Investments.
2- Leverage considering Net Debt/EBITDA of the last 12 months.
3- Includes the swap effects of the Debentures.

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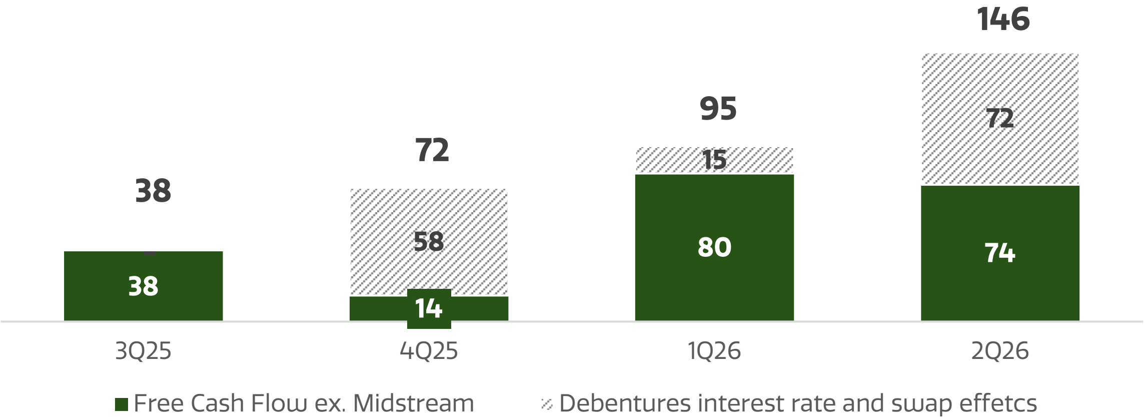
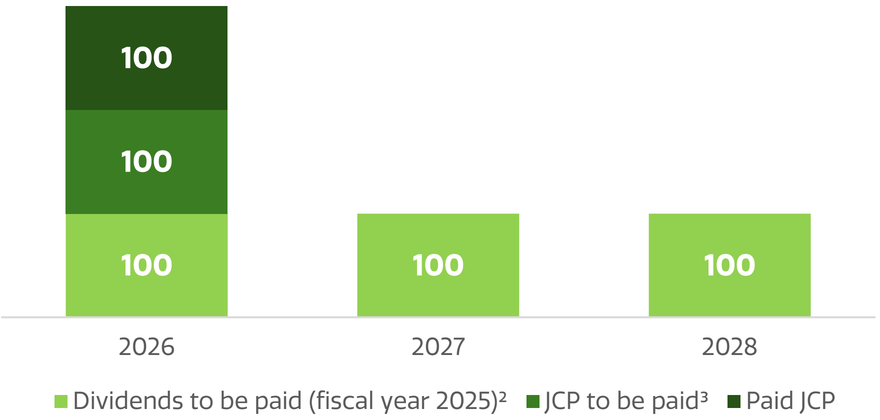
Solid cash generation with shareholder returns

Free Cash Flow[1] (R$ Million)



Earnings distribution (R$ Million)



1- Cash Flow from Operations discounted Additions to Fixed Assets and Intangibles, excluding acquisition of Guamaré UPGN and debentures interest and swap.
2- On 12/18/2025, R$ 300 million in dividends were declared to be paid in three installments, being R$ 100 million in December 2026, R$ 100 million in December 2027 and R$ 100 million in December 2028.
3- JCP declared on 08/06/2026, to be paid on 08/27/2026.

5th Sustainability Report Disclosure

21 thousand
people (BA/RN) directly and indirectly impacted by social projects (+21% vs. 2024)

75%
of the municipalities with social projects, in 40 neighboring communities

29
women empowered to work in the energy sector by the Women in Oil and Gas project

40%
of new hires of women in Coordination and Management (+23.5% vs. 2024)

R$1 billion +
in purchases with local suppliers

92%
of employees are from the Northeast region

100%
of reinjection of produced water, strengthening the closed-loop model of operations

New edition of the Code of Ethics and Conduct
Strengthening the culture of compliance and integrity

150 hours
training in green gas house emissions and waste management for MSEs[1]

1H26 Highlights

Education projects in the three states of operation
+ 12,000 students benefited from expansion to Rio Grande do Norte and Sergipe

1st and 2nd ranking Children's Literacy Index (ICA)
Municipalities of Educar Pra Valer, Mata de São João and Pojuca led literacy rates in RMS[2], outperforming state and national averages

Pro-Ethics Company Recognition
by the Office of the Comptroller General of the Union (CGU) in partnership with the Ethos Institute

1- Medium and small enterprises.
2- Salvador Metropolitan Area.

Q&A

Investor Relations

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