



Porto Seguro S.A.

Quarterly Information

Porto Seguro S.A.
and Subsidiaries

March 31, 2026

MANAGEMENT REPORT

Dear shareholders and other stakeholders,

We are pleased to submit to you the Management Report of Porto Seguro S.A. and the related financial statements, including the Independent Auditor's Report, for the year ended March 31, 2026.

OUR PERFORMANCE

Total Net Income of R\$ 1.1 billion (+36%) and Recurring Net Income of R\$ 958 million (+15%)¹

Porto started 2026 maintaining the trajectory of consistent results, with double-digit growth in recurring net income for the fifth consecutive quarter, reaching R\$ 958 million (+15% vs. 1Q25)¹. The Insurance Vertical showed a 49% increase in results, with a ROAE of 34%. Even with this significant growth, the other verticals—Health, Banking, and Services represented 51% of the total result, all with ROAE above 22%.

Total revenues² reached R\$ 11 billion, accounting for an increase of 10% compared to the same period of the previous year. This performance highlights the focus of our diversification strategy and the continuous strengthening of Porto Group.

Performance of Verticals, compared to 1Q25:

Porto Bank: revenue² grew 24%, reaching R\$ 1.9 billion, driven by growth in Consortium² (+32%); Card, Loans and Financing (+22%); Premium Bonds (+12%) and; Financial Risks (+13%). The diversification between credit and fee-based businesses, combined with the improvement in the efficiency ratio (27.7%; -1.4 p.p.), boosted the vertical's result in a scenario of lower risk-adjusted NIM (2.8%; -1.7 p.p.). Thus, the net income reached R\$ 212 million, accounting for an increase of 10% in the period.

Porto Saúde: Porto Saúde recorded a 15% increase in revenue, reaching R\$ 2.3 billion. The growth was driven by a 22% increase in health insurance members, reaching 858 thousand, and a 17% expansion in dental lives, reaching 1.2 million. The loss ratio was 68.9%, representing an improvement of 1 p.p., a level that reflects our virtual verticalization strategy, with the Porto Medical Team, Strategic Partnerships, new products, and actions to combat fraud. Income for the period was R\$ 216 million (+20%).

Porto Seguro: revenues and premiums totaled R\$ 5.7 billion (+6%), driven by double-digit growth in the P&C (+13%) and Life (+12%) segments. In the Auto segment, premiums and insured fleet grew 3%, reaching 6.3 million insured vehicles. The amplified combined ratio reached 85%—accounting for an improvement of 4 p.p.—mainly explained by a 2.5 p.p. drop in the loss ratio (51%), reflecting pricing discipline, and by operational efficiency gains, with a 1 p.p. reduction in the sum of administrative and operational expenses (A.E. and O.E.).

As a result, net income for the period reached R\$ 467 million (+49%). ROAE remained above the 30% level for the fourth consecutive quarter, reaching 34% in 1Q26.

Porto Serviços: Porto Serviços recorded R\$ 674 million in revenue (+1%), with the digital products segment standing out (+70%). The quarterly result was R\$ 53 million (-1%). We maintain our focus on structuring and expanding strategic partnerships, surpassing 70 client companies outside the Porto Seguro Partnership, with the diversification of business areas and we continue to intensify actions in digital products with the launch of new packages.

The financial result was R\$ 307 million in the quarter (-20%). Revenue from the financial investment portfolio (ex-pension plan and ALM), managed by the Treasury, was R\$ 408 million, which accounts for 73% of CDI, explained by the performance of the allocation in shares and exposure in fixed securities marked-to-market.

The operating efficiency ratio², which considers the sum of Administrative Expenses in relation to Total Revenue, reached 11.0%, accounting for an improvement of 0.1 p.p. in the quarter, aligned with our efforts to generate efficiency gains.

This beginning of the year highlights Porto's digitalization as a strategic movement that enhances Care, an element intrinsic to our identity and the way we operate. Among our 19 million customers, we had over 184 million digital interactions and services in 1Q26, with complete resolution of over 75% of requests via WhatsApp. Digital service, through seamless journeys that deliver quality and convenience to our Customers, helps keep NPS levels high, as in Porto Seguro Auto and Azul Auto (both with 82 points), Porto Seguro Residência (81 points), Credit Card (74 points), and Porto Medical Team (92 points).

The closing of 1Q26 reflects the results of our strategy, which keeps Care as our Guiding Principle and seeks to innovate, diversify, and expand the ways we express this essence. Our sincere thanks to all who built this journey with us.

Paulo Kakinoff

¹ The recurring result excludes R\$ +185.0 million related to the reversal of deferred taxes on the goodwill from the acquisition of a subsidiary after its merger. Additionally, the recurring result currently considers the benefit of R\$ 9.2 million quarterly in cash resulting from the tax utilization of CDF's goodwill.

² Excluding the effects of the improvement in the Consortium's revenue and cost deferral method through the systemic implementation of the new granular control model by group and quota.

PRODUCT AND SERVICE INNOVATION AND MARKETING

Activation platform

In the first quarter of 2026, we reinforced our relationship and proximity strategy with clients and brokers, expanding the brand strength of our ecosystem of products and services in activation territories:

Automotive Culture

We had the opening of the 2026 season of Porsche Cup Brazil, which marks the continuation of Porto as the official sponsor of the competition. Our presence at the largest GT championship in Latin America further strengthens the company's connection with the automotive world, highlighting its commitment to offering protection and peace of mind to car lovers.

With great pride, we closely followed the debut of Gabriel Bortoleto in the 2026 F1 season, a young Brazilian talent sponsored by Porto since F3, reinforcing our long-term commitment to the driver and the sport. In the 2026 season, the company acts as the only Brazilian brand sponsoring Gabriel.

Porto Seguro has prepared a special campaign for the back to school period, focusing on traffic safety. The campaign combined OOH media and educational activation about the need for traffic safety. In addition to media on street clocks located near school institutions in the capital city of São Paulo, the company also distributed an activity book for coloring, with traffic safety tips, for children from local schools and the Porto Institute, as well as other audiences such as service providers and Porto Automotive Centers.

Welfare and Health

Reinforcing the pillar of well-being, Porto Saúde - in partnership with MUDE - offers weekly free classes in Rio de Janeiro. To celebrate Integral Health Day, a complete care experience was brought to Leblon Beach, featuring yoga, HIIT, and massages. The event brought together more than 100 people and solidified the presence of Porto Bairros Line in the region.

Expanding our presence and participation throughout the country, Porto Saúde, through Track and Field Experience, also organized several street races and sports practice classes in São Paulo, Rio de Janeiro, among other regions in Brazil.

Entertainment

A hit with audiences and critics, the musical Ney Matogrosso – Man with an M concluded its run at Teatro Porto after six months on stage. During the first quarter, we also had the show “Meditations on Gilberto Gil,” by Gaia Wilmer Large Ensemble, featuring Mônica Salmaso, in an emotional celebration of Brazilian music.

And we also announce the return of the show “Rita Lee, a musical autobiography,” in April, at the Porto Theater. Porto Bank card clients with a companion get a 50% discount on the ticket for the show.

Through sponsorship of Blue Note, Porto Bank maintained its presence in important cultural hubs such as São Paulo and Rio de Janeiro. The partnership not only strengthens the brand’s positioning in these regions but also reflects the institution’s commitment to offering differentiated experiences and exclusive benefits to customers.

This year Porto Bank presents Taste São Paulo, one of the largest gastronomic festivals in the world. In March, Porto Bank Card customers also had access to an exclusive pre-sale for ticket purchase.

Education

Kicking off the 2026 season, we continued our sponsorship of Fronteiras do Pensamento, this time focusing efforts on the 2026 edition of the Festival Fronteiras São Paulo. The event brought together a distinguished lineup to discuss contemporary dilemmas, featuring participants such as Monja Coen, Fernando Gabeira, Fabricio Carpinejar, Mirian Leitão, Bárbara Paz, and Luiz Felipe Pondé. Porto Bank card clients had exclusive advantages when purchasing tickets.

Porto, in partnership with Flint, launched the 2026 season of the Influencer Broker Program. The initiative, which has already had over 3,000 participants, focuses on empowering and helping the broker grow within the digital universe.

We also announced the Fábrica de Conteúdo, a platform that offers ready-made and personalized materials for brokers’ social media. We have already recorded over 5,000 accesses, 2 thousand video downloads, and more than 200 videos posted.

From an unprecedented partnership with Domingão com Huck, featuring commercials on Sundays, Porto Bank began investing on a national scale to transform the consortium into an increasingly present alternative in the daily lives of Brazilians, with a leading role in financial education, brand strengthening, and expansion into new regions.

Institutional

Porto held the 2nd edition of the Sales Convention, Evolution 2026. For the first time, it brought together 100% of the sales force from all over Brazil, with more than 1,200 employees from the four business verticals: Porto Bank, Porto Saúde, Porto Seguro and Porto Serviços.

Porto brought to ConsegnnE 2026 an agenda of debates on innovation, technology, and new business models in the insurance market, focusing on the evolution of the broker’s role.

It also hosted editions of the event “A Porto Tá por Perto” in the interior of São Paulo, in Salvador, and in Rio de Janeiro. The initiative is part of the company’s strategy to build closer relationships with brokers and strengthen regional operations.

We announced in February that Porto Serviços broke its historical record for operations. There were 23,000 services in a single day. The number is impressive, but what it represents is even greater: the trust that customers have in Porto.

Product launches:

Porto Bank: announced the launch of Gastronomia Porto Bank, a benefit program at renowned restaurants aimed at customers of all its credit cards. It also announced the launch of the Porto Bank Card for your children, aimed at young people between 10 and 17 years old, with features to assist in daily life such as setting limits, schedules, and where to use it.

Porto Seguro: Porto Seguro announces another innovation in its portfolio: the Combined Protection with coverage for car, home, and cell phone. This is the launch of a new policy format that integrates auto, home, and cell phone insurance in a simple and convenient way into a single contract, with unified coverage and payment. The company also launched an exclusive insurance for app drivers through Azul Seguros,.

Porto Serviços: Porto Serviços invested in expanding its network of workshops with the opening of 12 new Automotive Centers in strategic locations: Jardim Miriam, Guarapiranga, Vila Formosa, Ibirapuera, Barueri, Arujá, Mogi das Cruzes, Campinas, and Santo André, in São Paulo, Araruama and Vila Isabel, in Rio de Janeiro, and Gravataí, in Rio Grande do Sul. Furthermore, it opened the first Automotive Locksmith in São Paulo.

- It also developed a new motorcycle removal service, specifically created to serve Porto Seguro motorcycle insurance customers, in response to the growing demand for safer and more efficient solutions for motorcyclists.
- It also announced a new strategic partnership with Denza, the luxury brand of the BYD group, which has just entered the Brazilian market. Moreover, it expanded the partnership with Kawasaki, now offering nationwide assistance for the brand's motorcycles for up to 24 months.

PEOPLE AND CULTURE

The Porto Group ended the first quarter of 2026 with a total of 13,491 employees. Throughout the first quarter, we welcomed 576 new talents, including 74 participants in the "Young Apprentice" and "Inclusion of People with Disabilities" programs, reinforcing our commitment to an increasingly diverse and inclusive Porto.

With a percentage of 4.30% in the first quarter of 2026, turnover showed a decrease of 0.24 p.p. compared to the 4.53% of the previous quarter, a result that reflects greater stabilization of the workforce.

We carried out approximately 565 financial recognition actions throughout the first quarter of 2026, representing a slight decrease of 0.5 p.p. in the percentage of the total recognized staff compared to the same quarter of the previous year.

Reaffirming our commitment to the health and well-being of our team, we have maintained comprehensive health initiatives, focusing on the pillars of physical, mental, and financial health. In the first quarter, we launched our Financial Education Program, focused on supporting employees with individual financial consulting, educational trail, and tools for better financial management. To ensure the immunization of our team and their dependents in Brazil, we have already started the 2026 Influenza vaccination campaign. Additionally, we offer weekly mindfulness sessions and discussion groups on various topics, providing a space for listening and exchange of information.

Our Health Space has established itself as a multidisciplinary care hub, prioritizing welcoming and ease of access. The facility offers a clinical analysis laboratory, a dental office, and medical specialties such as: Family Medicine, Orthopedics, Cardiology, Gynecology, Otolaryngology, Urology, Physiotherapy, RPG, and Psychology, totaling 3,709 consultations performed in this first quarter.

Focusing on the lifecycle and the diversity of our people, we have continued to advance the Women's Health, Porto Pregnant, and Parenthood programs. These initiatives continue to provide humanized and continuous support, strengthening family bonds and emotional well-being through strategic actions in prevention and health education.

Additionally, our initiatives to promote sports and quality of life, which include subsidies for road races and our own infrastructure for physical activities such as an in-company gym, sand courts, and a multi-sport court, have positively impacted more than 900 people with an NPS of 93, reinforcing our commitment to caring for our team in line with our Essence.

To promote engagement and integration among Portolovers, we held the Festival of Remembrance, which honored over 1,000 people with 10, 15, 20 or more years of service; and various other engagement and communication activities for Employees, such as live sessions, chats, and rituals.

We also held one edition of Chat with Kaki, an event in which the president answers questions from Employees, which had an impact on more than 3,000 people, with a NPs of 97. We also promote another edition of monthly live session with the presidency, the Navigation Letter Live Session, where our CEO, Paulo Kakinoff, discusses strategic topics of the Company and also opens the floor for questions and answers. The ritual impacted over 2,000 people with a NPS of 73.

To be increasingly a safe harbor for people and their dreams, we want to be increasingly a safe harbor for every employee. For this purpose, giving everyone a voice matters to us. Among the most established listening tools in Porto's history is the Climate Survey, a practice adopted for over 10 years.

We carried out the latest survey from 12/01/25 to 12/12/25, achieving an 84% participation rate (an increase of 7 p.p) and an overall favorability of 82%.

Considering the strategic challenges of Season 25-30, for the 2025 Climate research, we have expanded our listening. We maintained the structure of institutional surveys (Climate and GPTW) to ensure comparability and incorporated new questions to map seasonal demands.

In this regard, 80% of the questions are comparable in the new questionnaire (52 out of 65 questions). Moreover, among the comparable questions, 90% showed improvement, 2% showed no change, and 8% showed a decline.

This methodological rearrangement enabled an analysis based on the “cause,” that is, how the pillars that structure the workers’ journey have shaped people’s experience (resulting in 83% favorability), what “effect” these pillars have generated on the Porto Experience itself, that is, how people feel working here (resulting in 84% favorability), and how this experience affects workers’ satisfaction and engagement, based on the following dimensions:

Indicator	Result (Dec/25)	Evolution (vs. Previous)
e-NPS Porto	86	+15 p.p.
e-NPS Area	54	+14 p.p.
e-NPS Direct Leader	67	+11 p.p.
Intention to remain	77%	+3 p.p.
Reasons to remain	1 st Opportunities for growth and development 2 nd Remuneration and benefits 3 rd Challenges and learning opportunities	

In line with the Regenera 2030 Target (reaching 79 points on the Porto e-NPS), the 2025 e-NPS result showed historic leaps, surpassing the marks since 2021 in all loyalty dimensions.

The first quarter of 2026 was dedicated to transparency and the dissemination of results across all hierarchical levels of the organization, as well as to defining the priority areas to guide the action plans to be implemented.

Based on the diagnosis, the institutional action plan for the coming months focuses on four priority areas, aiming to strengthen the following agendas:

1. Comprehensive Health (physical, mental, and financial)
2. Management of agreements based on merit, promotion, and recognition practices and policies, guided by increasingly qualified discussions and decisions that reinforce courage and justice as traits of our Culture
3. Leadership as an example of the Culture
4. Management rituals associated with personnel and results management.

Starting from the second quarter of 2026, our commitment is to transform active listening into concrete action plans, reaffirming the space and importance of the employee’s voice in building a journey that creates increasingly positive experiences in the daily lives of those who work at Porto.

Monthly, we have the Coffee with Leaders, and in the first quarter of 2026, 2 meetings were held with the Company’s leaders to reinforce the Essence, present the results, and discuss the future and present of Porto, reinforcing our open-door policy and increasingly participatory and collaborative environments. The forums had over 1,700 participants combined, including first-year management and other leadership levels, with an NPS of 97.

In the employer branding strategy, we started 2026 by expanding our presence in awareness and consideration on new channels and an even more real-time approach to content creation, increasingly connected with our business.

One of the pillars of our strategy is to tell our stories in an intentional, consistent and charming manner, giving a voice to the actions we take, allowing people to get to know Porto and what makes it a unique place to work.

On LinkedIn, we closed the first quarter of 2026 with a total of 1,57 million followers, 64 thousand new followers, and over 330 thousand impressions on our content.

Launched in October 2025, our career profile on Instagram @vempraporto closed the first quarter with 34,000 followers, 797,000 content views, and over 25,000 interactions (total likes, comments, and shares). Moreover, there were 28,000 profile visits and over 8,000 clicks on the bio link to consult job openings. Our careers profile has already surpassed the number of followers of the career channels of Magalu, Natura, Riachuelo, and C&A. For comparison, the Top 3 career Instagram accounts, and the only ones with more than 100,000 followers, are: @vempraglobo with 182,000 followers, @itubers from Itaú, with 147,000, and @golcarreiras, from GOL, with 127,000 followers. All of them created more than 8 years ago.

On Glassdoor, we closed the first quarter of 2026 with an overall satisfaction score of 4.34, with over 4,900 organic reviews from current and former employees, keeping us in the excellence zone. The average of all companies on "Glassdoor" is 3.74. For comparison purposes, we present the following competitors who represent a high volume of reviews and ratings on the platform and with whom we also compete for talent: Itaú (4.3), Bradesco (4), Grupo Boticário (4.2), Mercado Livre (4.1), SulAmérica (3.5), iFood (4.3), Vivo (4.3).

The Learning strategy at Porto is a fundamental pillar for retention and strengthening the Employer Brand, being recognized as a strength in our climate survey. In the first quarter of 2026, more than 13,000 hours of institutional training were offered, with 5,700 enrollments in courses, trails, and lectures, directly impacting 2,398 employees.

Leadership Development:

Focused on the challenges of Season 25-30, the Company structured development fronts by hierarchical levels:

- Senior Management (Directors and Above): Individual acceleration actions based on feedback and feedforward, assisted dialogues, and group dynamics assessments.
- LOAD Leaders (all levels of leadership): Program designed to empower managers, according to their level, in facing challenges related to people, business, and season. The initiative is structured around five fundamental pillars, with training programs such as Artificial Intelligence, High Performance, Analytical Mindset, and Emotional Health. In the first quarter of 2026, it impacted 291 leaders, achieving an average NPS of 81 (Excellence Zone).
- Leader-Led Meeting: Program aimed at managers to strengthen interpersonal relationships and optimize team dynamics.

Team Building and Business:

The LOAD program Teams and Business Learning develop employee skills focused on the season's challenges and skills. In the last quarter, it recorded over 5,000 participations, impacting over 2,000 people with actions both in-person and online, with an NPS of 89. Among the topics are Artificial Intelligence, Data Journey, Continuous Improvement, and communication. Additionally, learning centers in areas such as Customer Service, Porto Bank, and Technology complement the training with a focus on specific technical challenges.

Governance, Ethics and Inclusion:

In line with best governance practices, the mandatory course curriculum was redesigned under the concept of "Edutainment," using real cases and accessible language. The journey is 100% inclusive, reinforcing our commitment to Diversity, Equity, and Inclusion (DEI).

- Impact 1Q26: 3,113 employees and over 4,000 hours of training.
- 2026 Evolution: Access to mandatory courses is granted from the first day of onboarding.

Operational Efficiency and Continuous Improvement:

The Continuous Improvement Program maintains its focus on the Lean Six Sigma methodology. By 2026, we anticipate 128 projects linked to the Black, Green, Blue (the Porto way of doing Kaizen), and Yellow Belt certifications. It is worth highlighting that all initiatives go through an assessment to ensure strategic alignment and relevance with Lidera.

The training sessions of the efficiency track of the Continuous Improvement Program available on the learning platform maintained high demand in the first quarter of 2026, with an increase of 13% in the number of training sessions conducted compared to the same period in 2025, totaling 735 training sessions conducted. Among all the active employees in the Company, 3,525 have already completed some training offered by the Program.

Porto Library:

Our Library began in 2026, establishing itself as an essential hub for social interaction and intellectual development. The first quarter of this year reaffirms our commitment to transforming the library space into a dynamic environment where culture and literature are integrated with real experiences. In these first three months, we reached the milestone of 2,310 book loans, and the calendar for the first quarter of 2026 was marked by initiatives that encourage exchange and reflection: we held 2 reading groups as part of the Women's Month program, with meetings dedicated to literary deepening; at the book exchange event, 447 books circulated among readers, promoting cultural exchange. The Thematic Curatorship featured 02 special selections organized to highlight relevant topics and diversify the reading choices of our audience.

SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Environmental, social and governance (ESG) in business

In the first quarter of 2026, Porto advanced its inclusion and climate transition strategies within the Sustainable Products and Solutions pillar of Regenera, with the following milestones:

Insurance inclusion: Launch of the Compact Insurance for app drivers, integrating affordable solutions from the Azul and Itaú lines, the product democratizes asset protection with competitive prices.

Climate Transition: Creation of an unprecedented insurance for electric car chargers. The coverage includes electrical damage, fires, thefts, weather events, and civil liability, ensuring a secure infrastructure.

Institutional Engagement: The company hosted the event "Post-COP30 ESG Forum: debate on Climate Challenges," reinforcing its active presence and commitment to the most urgent environmental issues of society.

Social Projects & Investments

Strategic Overview and Mission

The Porto Institute's strategic direction is to foster local development, generating social impact in communities around Porto throughout Brazil. Our goal is to boost social development by investing in and enhancing local social organizations, and through the development of our own programs and projects focused on education and income generation in the Campos Elíseos region, downtown São Paulo, where the company's head office is located. We also carry out mobilization and partnership actions through volunteering, fundraising for material and financial resources, and investments via tax incentive laws and the productive inclusion of people. This action constitutes the social pillar of the Regenera Program's commitment for the 25-30 season, integrating social impact into Porto's business model to regenerate territories and promote access to education opportunities and income generation for the community until 2030.

Results of the Productive Inclusion Front

This front has demonstrated increasing maturity, with emphasis on the Pre-Training program. Compared to the first quarter of 2025, there was a 77% increase in the number of enrollments (rising from 89 to 157) and a 63% increase in the total number of graduates, establishing the program as an efficient gateway to the first job.

In the Young Apprentice program, the number of opportunities increased by 77% (from 30 to 53 participants). We can highlight that the quality and intensity of the training have increased significantly through the implementation of new socio-educational projects complementary to the program's curriculum and the inclusion of social services with a social work professional dedicated exclusively to supporting the young apprentices in the program.

Ação Educa Program

The Education front, based on the Ação Educa project, maintained its target of serving 220 children and adolescents. The quarter was focused on strengthening socio-emotional skills. Among the main achievements are financial education lectures and storytelling sessions, as well as in-person screening with socioeconomic assessments to ensure that support reaches families in the most vulnerable situations.

Corporate Volunteering

Social engagement continues to highlight the culture of volunteering in the Porto ecosystem. In March, registrations were opened for the “Porto Voluntário” volunteer program, with more than 800 positions available and 544 volunteers registered so far. The available actions are connected to the strategies of Instituto Porto in the following segments: Education, Labor Market, and Social Welfare. This quarter, 9 actions were initiated with the participation of 81 volunteers in initiatives such as: storytelling, lecture for young people, action for the animal cause, among many others that are underway and/or will be started. Volunteer employees connect with a cause, align with Lidera, and work during business hours, donating their time and talent to over 3,000 people served by partner institutions at the headquarters and branches.

Fundraising

With the goal of engaging the entire Porto ecosystem in a culture of giving and raising funds to invest in the education initiatives of the Porto Institute and partner Social Organizations, this area of work operated this quarter by communicating with the entire donor base with the goal of building loyalty, providing accountability, and informing about the activities of the Porto Institute. The revenue sources for 2026 remain the same, with a projected growth of 30% per year. It is worth highlighting that this quarter we renewed the fundraising certificate for the Project approved by CONDECA, being another source of revenue, considering the tax incentive law for the current year.

Highlights for the Quarter

The period was marked by operational innovations and thematic projects, such as:

- Safe Carnival Project: Initiative aimed at Young Apprentices for awareness and participation in major events.
- Transform System: The implementation of this new management system allowed for greater control over hiring and student monitoring.
- Interview Simulations: Practical activity to prepare pre-training graduates for the real challenges of the job market.
- Systematization of the educational methodology focusing on the biopsychosocial development of the students.

Conclusion

The results of the first quarter of 2026 indicate that the Porto Institute is advancing toward its 2030 targets efficiently, especially in technical qualification. The transition to more technological processes and robust methodologies points to a year of consolidation of social impact.

ECONOMIC ENVIRONMENT

The economic environment ended the first quarter in a substantially different way from its beginning due to the commodity price shock caused by the geopolitical escalation in the Middle East.

The rise in the price of oil and other raw materials suggests a scenario of a global supply shock, whose impact depends on the condition of each economy as an energy exporter or importer. Overall, lower global economic activity and higher inflationary pressure on energy and food are expected.

In the case of the U.S. economy, a compression of corporate margins and household disposable income is foreseen, while inflation will remain pressured in the medium term due to rising fuel prices.

The dual mandate of the Federal Reserve (FED) will be tested again, with the goals of full employment and price stability demanding opposing directions in monetary policy. If long-term inflation expectations remain anchored, the greater likelihood is that U.S. interest rates will be kept unchanged.

In the domestic scenario, beyond the immediate effect on current inflation, with the 2026 IPCA revised from 3.5% to 4.3%, the high level of indexation in the economy implies greater inflationary pressure for 2027.

The effect on expected inflation over the next eighteen months may be intensified depending on the nature of the fiscal measures to mitigate the shock. In an environment of high public debt, increased spending generates deleterious effects on inflation expectations.

On the other hand, federal revenue and exchange rates tend to benefit from the rise of commodities. The improvement in the terms of trade helps support the Brazilian real against the global strengthening of the US dollar. Conditioned on the stabilization of oil and the containment of spending, increased revenue and currency appreciation ease the inflationary prospects.

The assessment that the current interest rate is broadly restrictive persists, being transmitted to the real economy in a heterogeneous manner. The credit channel, specifically, demands caution.

After the start of the monetary easing cycle in March, the projection for the Selic rate at the end of 2026 was revised from 12% to 13.5%. This adjustment reflects a more conservative stance in the face of the short-term inflation shock.

The prospect is for continued cuts in 2027, conditioned on the realization of the baseline inflation scenario. The projection for the terminal Selic remains at 12%, as a consequence of the high neutral real interest rate, as well as the persistence of inflation above the target and unanchored expectations.

ACKNOWLEDGMENT

We would like to thank again our brokers and customers for their support and trust, and our employees and associated companies for their continued dedication. We also take this opportunity to thank the authorities that regulate our activities.

São Paulo, May 06, 2026.

The Management.

BOARD OF DIRECTORS

Bruno Campos Garfinkel	President of the Board of Directors
Paula Magalhães Cardoso Neves	Board Member
André Luís Teixeira Rodrigues	Vice-President of the Board of Directors
Roberto de Souza Santos	Board Member
Lie Uema do Carmo	Independent Board Member
Patrícia Maria Muratori Calfat	Independent Board Member
Célia Kochen Parnes	Independent Board Member

EXECUTIVE BOARD

Paulo Sérgio Kakinoff	Chief Executive Officer
Celso Damadi	Deputy Chief Executive Officer – Finance, Controllershship and Investments
Patricia Chacon Jimenez	Deputy Chief Executive Officer – Insurance
Lene Araújo de Lima	Deputy Chief Executive Officer – Services
Luiz Augusto de Medeiros Arruda	Deputy Chief Executive Officer – Commercial and Marketing
Marcos Roberto Loução	Deputy Chief Executive Officer – Financial Business
Sami Foguel	Deputy Chief Executive Officer – Health
Marcos Rogério Sirelli	Deputy Chief Executive Officer - Technology, Data, and Customer Service
Domingos de Toledo Piza Falavina	Chief Investor Relations Officer
Emílio Bentancourt	Chief Risks and Corporate Governance Officer
Adriana Pereira Carvalho Simões	Chief Legal Officer
Patrícia Quirico Coimbra	Chief People and Culture Officer

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A free translation from Portuguese into English of Independent auditor's review report on individual and consolidated interim financial information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) (IFRS accounting standards)

Independent auditor's review report on individual and consolidated interim financial information

To

To the Board of Directors, Management, and Shareholders of

Porto Seguro S.A.

São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of Porto Seguro S.A. (the "Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2026, comprising the balance sheet as at March 31, 2026 and the related statements of income and comprehensive income for the three-month period then ended, and the statements of changes in equity and cash flows for the three-month period then ended, as well as the related notes, including significant accounting policies and other explanatory information.

The Management is responsible for the preparation of the individual interim financial information in accordance with Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting, and the consolidated interim financial information in accordance with Technical Pronouncement CPC 21 and with the international accounting standard (IFRS Accounting Standards) IAS and with the international accounting standard (IFRS Accounting Standards) IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for presenting this information in accordance with the rules issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the Review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410, respectively). A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual interim financial information included in the aforementioned quarterly information has not been prepared, in all material respects, in accordance with CPC 21 (R1), applicable to the preparation of the Quarterly

Information (ITR), and presented in accordance with the rules issued by the Brazilian Securities Commission (CVM).



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with confidence

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the consolidated interim financial information included in the aforementioned quarterly information has not been prepared, in all material respects, in accordance with Technical Pronouncement CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other Matters

Statements of Value Added

The aforementioned quarterly information includes the individual and consolidated statements of value added for the three-month period ended March 31, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. These statements were subject to review procedures performed together with the review of the quarterly information, for the purpose of concluding whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content comply with the criteria defined in CPC 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been prepared, in all material respects, in accordance with the criteria defined in this standard and consistently with the individual and consolidated interim financial information taken as a whole.

Other information accompanying the individual and consolidated interim financial information and the auditor's report

Management is responsible for this other information, which comprises the Management Report.

Our conclusion on the individual and consolidated interim financial information does not cover the Management Report, and we do not express any form of audit conclusion thereon.

In connection with our review of the individual and consolidated interim financial information, our responsibility is to read the Management Report and, in doing so, consider whether such report is materially inconsistent with the interim financial information or with our knowledge obtained in the review, or otherwise appears to be materially misstated. If, based on the work performed, we conclude that there is a material misstatement in the Management Report, we are required to report that fact. We have nothing to report in this regard.

São Paulo, May 6, 2026

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC-SP034519/O

A handwritten signature in blue ink, appearing to read 'Patricia di Paula da Silva Paz'.

Patricia di Paula da Silva Paz
Accountant CRC SP-198827/O



	Note	Parent Company		Consolidated	
		March 2026	December 2025	March 2026	December 2025
Assets					
Current assets		2,254,674	2,057,842	34,082,737	33,320,310
Cash and cash equivalents	5	190,897	117,864	1,993,244	1,897,923
Financial investments					
Financial investments measured at fair value through profit or loss	6.1.1	1,731,546	1,623,518	9,240,413	8,783,666
Financial investments measured at amortized cost	6.2	163,805	142,574	1,807,438	1,753,073
Loans and receivables (at amortized cost)	7	—	—	16,776,302	16,654,627
Reinsurance contract assets	19	—	—	104,914	82,055
Accounts receivable from provision of services		—	—	687,895	718,273
Recoverable taxes and contributions	8.1	85,722	95,052	1,112,186	959,312
Assets held for sale	9	—	—	216,130	140,310
Deferred acquisition costs	10	—	—	875,264	931,143
Derivative financial instruments	11	—	—	119,434	104,120
Other assets	12	82,704	78,834	1,149,517	1,295,808
Non-current assets		15,576,112	14,818,838	23,391,664	22,544,683
Non-current receivables					
Financial investments					
Financial investments measured at fair value through profit or loss	6.1.1	—	—	2,959	2,920
Financial investments measured at fair value through other comprehensive income	6.1.2	—	—	1,514,754	1,966,712
Financial investments measured at amortized cost	6.2	1,178,183	1,056,375	10,188,489	9,197,955
Loans and receivables (at amortized cost)	7	—	—	1,025,802	1,052,109
Reinsurance contract assets	19	—	—	14,022	17,339
Deferred income tax and social contribution	8.3.1	—	—	1,612,963	1,378,268
Deferred acquisition costs	10	—	—	1,952,881	1,875,872
Judicial deposits	13	102	88	1,516,170	1,511,271
Other assets	12	33	34	105,109	79,647
Investments					
Interest in subsidiaries	14.1	14,108,894	13,447,531	—	—
Interest in associated companies and jointly-controlled entities	14.2	—	—	278,389	251,139
Other investments		40,979	40,536	40,979	40,536
Real estate for investments	15	247,347	273,700	209,867	241,962
Fixed assets	16	574	574	904,570	936,335
Intangible assets	17	—	—	3,948,292	3,911,751
Right-of-use asset	18	—	—	76,418	80,867
Total assets		17,830,786	16,876,680	57,474,401	55,864,993

	Note	Parent Company		Consolidated	
		March 2026	December 2025	March 2026	December 2025
Liabilities and shareholders' equity					
Current liabilities		2,092,291	907,098	27,448,570	26,585,494
Insurance contract liabilities	19	—	—	6,525,001	6,112,517
Financial liabilities	20	—	—	15,591,259	15,630,658
Taxes and contributions payable	8.2	49,779	56,566	773,677	654,365
Dividends and interest on capital payable		1,903,416	731,346	1,903,416	731,346
Derivative financial instruments	11	—	—	486	—
Lease liabilities	22	—	—	16,059	20,060
Other liabilities	23	139,096	119,186	2,638,672	3,436,548
Non-current liabilities		202,565	228,359	14,352,383	13,408,276
Insurance contract liabilities	19	—	—	4,976,766	4,894,598
Financial liabilities	20	—	—	6,422,545	5,600,535
Deferred income tax and social contribution	8.3.2	8,273	8,540	745,068	692,329
Judicial provision	21.1	—	—	1,443,737	1,420,790
Lease liabilities	22	—	—	110,325	110,542
Other liabilities	23	194,292	219,819	653,942	689,482
Shareholders' equity		15,535,930	15,741,223	15,673,448	15,871,223
Capital	24 (a)	8,500,000	8,500,000	8,500,000	8,500,000
Profit reserves:		5,562,493	5,647,126	5,562,493	5,647,126
(-) Treasury shares	24 (b)	(333,728)	(328,652)	(333,728)	(328,652)
Revenue reserves – other		5,896,221	5,975,778	5,896,221	5,975,778
Capital reserves		769,960	769,960	769,960	769,960
Additional proposed dividends		—	885,826	—	885,826
Other comprehensive income		(83,283)	(61,689)	(83,283)	(61,689)
Retained earnings		786,760	—	786,760	—
Non-controlling interest		—	—	137,518	130,000
Total liabilities and shareholders' equity		17,830,786	16,876,680	57,474,401	55,864,993

(In thousands of reais, except for information on earnings per share)

	Note	Parent Company		Consolidated	
		March 2026	March 2025	March 2026	March 2025
Revenues					
Revenue from insurance contract	25	—	—	8,325,647	7,708,569
Revenue from loans	26	—	—	1,320,235	1,100,144
Revenue from services rendered	27	—	—	957,810	872,837
Revenue from premium bonds		—	—	30,854	26,386
Other operating revenues	28	1,682	1,511	109,670	69,104
Equity in net income of subsidiaries	14.1	1,187,472	824,207	27,250	17,719
Total revenues		1,189,154	825,718	10,771,466	9,794,759
Expenses					
Insurance contract expense	25	—	—	(6,341,520)	(5,994,494)
Net expense with reinsurance/retrocession contracts	25	—	—	(13,499)	(6,546)
Acquisition costs - other		—	—	(141,537)	(212,169)
Administrative expense	29	(22,367)	(28,210)	(1,526,610)	(1,428,078)
Tax expense	30	(20,102)	(13,714)	(280,908)	(263,297)
Cost of services rendered		—	—	(70,488)	(79,254)
Other Operating Expenses	31	(984)	(6,933)	(1,441,489)	(959,591)
Total expenses		(43,453)	(48,857)	(9,816,051)	(8,943,429)
Operating income before financial result		1,145,701	776,861	955,415	851,330
Financial revenue	32	28,686	66,510	540,701	504,026
Financial expense	33	(40,369)	(11,107)	(171,840)	(106,377)
Operating income		1,134,018	832,264	1,324,276	1,248,979
Income before income tax and social contribution		1,134,018	832,264	1,324,276	1,248,979
Income tax and social contribution	8.4	—	—	(182,650)	(403,533)
Current		—	—	(428,942)	(296,615)
Deferred		—	—	246,292	(106,918)
Net income for the period		1,134,018	832,264	1,141,626	845,446
Attributable to:					
- Company's shareholders		1,134,018	832,264	1,134,018	832,264
- Non-controlling shareholders in subsidiaries		—	—	7,608	13,182
Earnings per share:					
- Basic and diluted	35	1.7477	1.2827	1.7477	1.2827

See the accompanying notes to the quarterly information

Porto Seguro S.A.

Statement of comprehensive income for the period ended March 31, 2026



(In thousands of reais)

	Parent Company		Consolidated	
	March 2026	March 2025	March 2026	March 2025
Net income for the period	1,134,018	832,264	1,141,626	845,446
Other comprehensive income	(21,594)	(19,691)	(21,594)	(19,691)
Items that will be subsequently reclassified to the result for the period:				
Adjustments to securities in subsidiaries	11,193	24,095	11,193	24,095
Tax effects on adjustments of securities in subsidiaries	(4,477)	(9,638)	(4,477)	(9,638)
Income (loss) from hedge in subsidiaries	(453)	(45,757)	(453)	(45,757)
Tax effects on hedge result in subsidiaries	181	18,303	181	18,303
Accumulated translation adjustments in subsidiaries	(28,965)	5,798	(28,965)	5,798
Net financial result from insurance and reinsurance contracts in subsidiaries	(42)	(12,603)	(42)	(12,603)
Other equity valuation adjustments in subsidiaries	969	111	969	111
Total comprehensive income for the period, net of tax effects	1,112,424	812,573	1,120,032	825,755
Attributable to:				
- Company's shareholders	1,112,424	812,573	1,112,424	812,573
- Non-controlling shareholders in subsidiaries	—	—	7,608	13,182

See the accompanying notes to the quarterly information

Porto Seguro S.A.

Statement of changes in shareholders' equity for the period ended March 31, 2026



(In thousands of reais)

Note	Capital	Profit reserves			Retained earnings	Additional proposed dividends	Other comprehensive income	Total	Non-controlling shareholders in subsidiaries	Total shareholders' equity
		Treasury shares	Revenue reserves – other	Capital reserves						
Balance on December 31, 2024	8,500,000	(155,607)	4,397,107	808,332	—	559,335	(58,373)	14,050,794	94,604	14,145,398
Approval of additional dividends proposed in the prior year	—	—	—	—	—	(559,335)	—	(559,335)	—	(559,335)
Repurchase of own issued shares	—	(193,021)	—	—	—	—	—	(193,021)	—	(193,021)
Deferral - Share-based remuneration - parent/subsidiaries	—	—	25,937	—	—	—	—	25,937	—	25,937
Shares disposed - parent company/subsidiaries	—	117,320	(117,320)	—	—	—	—	—	—	—
Other - Subsidiaries	—	—	(2,317)	—	—	—	—	(2,317)	—	(2,317)
Adjustments of securities	—	—	—	—	—	—	14,457	14,457	—	14,457
Income (loss) from hedge - subsidiaries	—	—	—	—	—	—	(27,454)	(27,454)	—	(27,454)
Accumulated translation adjustments - subsidiaries	—	—	—	—	—	—	5,798	5,798	—	5,798
Net financial result from insurance and reinsurance contracts - subsidiaries	—	—	—	—	—	—	(12,603)	(12,603)	—	(12,603)
Other equity valuation adjustments - subsidiaries	—	—	—	—	—	—	111	111	—	111
Non-controlling interest - subsidiaries	—	—	—	—	—	—	—	—	(64,714)	(64,714)
Net income for the period	—	—	—	—	832,264	—	—	832,264	13,182	845,446
Interim interest on capital	—	—	—	—	(277,810)	—	—	(277,810)	—	(277,810)
Balance on March 31, 2025	8,500,000	(231,308)	4,303,407	808,332	554,454	—	(78,064)	13,856,821	43,072	13,899,893

Porto Seguro S.A.

Statement of changes in shareholders' equity for the period ended March 31, 2026



(In thousands of reais)

	Note	Revenue reserves			Capital reserves	Retained earnings	Additional proposed dividends	Other comprehensive income	Total	Non-controlling shareholders in subsidiaries	Total shareholders' equity
		Capital	Treasury shares	Revenue reserves – other							
Balance on December 31, 2025		8,500,000	(328,652)	5,975,778	769,960	—	885,826	(61,689)	15,741,223	130,000	15,871,223
Approval of additional dividends proposed in the prior year		—	—	—	—	—	(885,826)	—	(885,826)	—	(885,826)
Repurchase of own issued shares	24 (b)	—	(139,174)	—	—	—	—	—	(139,174)	—	(139,174)
Deferral - Share-based remuneration - parent/subsidiaries	24 (d)	—	—	54,541	—	—	—	—	54,541	—	54,541
Shares disposed - parent company/subsidiaries	24 (b)	—	134,098	(134,098)	—	—	—	—	—	—	—
Adjustments of securities		—	—	—	—	—	—	6,716	6,716	—	6,716
Income (loss) from hedge - subsidiaries		—	—	—	—	—	—	(272)	(272)	—	(272)
Accumulated translation adjustments - subsidiaries		—	—	—	—	—	—	(28,965)	(28,965)	—	(28,965)
Net financial result from insurance and reinsurance contracts - subsidiaries		—	—	—	—	—	—	(42)	(42)	—	(42)
Other equity valuation adjustments - subsidiaries		—	—	—	—	—	—	96 1	969	—	969
Non-controlling interest - subsidiaries		—	—	—	—	—	—	—	—	(90)	(90)
Net income for the period		—	—	—	—	1,134,018	—	—	1,134,018	7,608	1,141,626
Interim interest on capital	24 (c)	—	—	—	—	(347,258)	—	—	(347,258)	—	(347,258)
Balance on March 31, 2026		8,500,000	(333,728)	5,896,221	769,960	786,760	—	(83,283)	15,535,930	137,518	15,673,448

See the accompanying notes to the quarterly information

(In thousands of reais)

	Parent Company		Consolidated	
	March 2026	March 2025	March 2026	March 2025
Net cash from operating activities	(246,488)	(243,034)	(197,509)	109,851
Cash generated in operations	(53,721)	8,057	467,268	1,283,598
Net income for the period	1,134,018	832,264	1,141,626	832,264
Depreciation	—	—	26,032	24,287
Amortization	—	—	82,431	83,837
Equity in net income of subsidiaries	(1,187,472)	(824,207)	(27,250)	(17,719)
Asset impairment loss	60,925	123,777	(515,031)	287,397
Judicial provision	—	—	74,936	109,011
Proceeds from sale of fixed assets	—	—	1,044	(8,850)
Deferred income tax and social contribution	(61,192)	(123,777)	(316,520)	(26,629)
Changes in assets and liabilities	(186,007)	(247,728)	(345,178)	(810,343)
Financial investments measured at fair value through profit or loss	(108,028)	(42,706)	(456,786)	(482,760)
Financial investments - other categories	(143,039)	(307,083)	(592,941)	(410,574)
Insurance and reinsurance contract assets	—	—	(19,542)	(6,128)
Loans and receivables	—	—	559,383	(863,205)
Recoverable taxes and contributions	9,330	(4,538)	(152,874)	(65,328)
Assets held for sale	—	—	(72,269)	(17,742)
Deferred acquisition costs	—	—	(21,130)	(65,414)
Judicial deposits	(14)	5	(4,899)	(15,166)
Other assets	22,041	58,769	174,152	(76,075)
Lease operations	—	—	231	943
Insurance and reinsurance contract liabilities	—	—	494,652	401,976
Financial liabilities	—	—	287,442	857,864
Derivative financial instruments	—	—	(14,828)	31,410
Taxes and contributions payable	(27)	(12,838)	366,109	235,774
Payment of legal provisions	—	—	(51,989)	(5,115)
Other liabilities	33,730	60,663	(839,889)	(330,803)
Other	(6,760)	(3,363)	(319,599)	(363,404)
Other comprehensive income	—	—	(21,594)	(19,691)
Non-controlling interest	—	—	(90)	(62,148)
Income Tax and Social Contribution paid	(6,760)	(3,363)	(246,797)	(252,763)
Funding interest paid	—	—	(51,118)	(28,802)
Net cash from investment activities	458,695	536,125	(114,283)	(83,703)
Sale of fixed and intangible assets	—	—	3,971	31,982
Acquisition of fixed assets	—	—	(2,314)	(43,661)
Dividends and interest on capital received	764,525	567,185	—	—
Capital increase/decrease in subsidiaries	(305,830)	(31,060)	—	—
Acquisition of intangible assets	—	—	(115,940)	(72,024)
Net cash from financing activities	(139,174)	(62,331)	407,113	(184,151)
Repurchase - treasury shares	(139,174)	(62,331)	(139,174)	(62,331)
Fundraising	—	—	755,479	490,631
Payment of loans and leases (except interest)	—	—	(209,192)	(612,451)
Dividends and interest on capital paid	—	—	—	—
Increase/(decrease) in cash and cash equivalents	73,033	230,760	95,321	(158,003)
Opening balance of cash and cash equivalents	117,864	65,836	1,897,923	2,191,494
Closing balance of cash and cash equivalents	190,897	296,596	1,993,244	2,033,491

See the accompanying notes to the quarterly information

(In thousands of reais)

	Parent Company		Consolidated	
	March 2026	March 2025	March 2026	March 2025
Revenues	1,682	1,510	11,658,296	9,710,270
Revenue from insurance contract	—	—	8,325,647	7,708,569
Revenue from loans	—	—	1,320,235	1,100,144
Revenue from services rendered	—	—	1,044,745	961,016
Other	1,682	1,510	108,366	56,432
Provision for credit loss	—	—	859,303	(115,891)
Operating revenue	1,682	1,510	11,658,296	9,710,270
Insurance and reinsurance expense	—	—	(6,355,019)	(6,001,040)
Inputs acquired from third parties	(3,557)	(10,700)	(2,912,138)	(1,501,328)
Materials, energy and others	(1,581)	(1,782)	(2,296,502)	(888,243)
Costs of products and services rendered	—	—	(70,488)	(79,254)
Outsourced services and commissions	(1,976)	(1,985)	(544,150)	(554,556)
(Loss)/Recovery of asset values	—	(6,933)	(998)	20,725
Gross value added	(1,875)	(9,190)	2,391,139	2,207,902
Depreciation and amortization	—	—	(108,463)	(108,124)
Net value added produced	(1,875)	(9,190)	2,282,676	2,099,778
Value added received/ceded as transfer	1,191,466	882,367	413,496	451,258
Financial result	3,994	58,160	386,246	433,539
Equity in net income of subsidiaries	1,187,472	824,207	27,250	17,719
Total value added to distribute	1,189,591	873,177	2,696,172	2,551,036
Distribution of value added	1,189,591	873,177	2,696,172	2,551,036
Personnel	16,270	22,628	864,055	795,781
Direct remuneration	1,267	1,344	449,932	403,528
Benefits	15,003	21,284	387,830	363,817
F.G.T.S	—	—	26,293	28,436
Taxes, rates and contributions	39,303	18,285	690,287	907,136
Federal	38,572	18,285	629,113	859,261
State	—	—	780	1,131
Municipal	731	—	60,394	46,744
Third-party capital remuneration	—	—	204	2,673
Interest	—	—	75	2,590
Rents	—	—	129	83
Remuneration of own capital	1,134,018	832,264	1,141,626	845,446
Interest on capital	289,885	239,038	289,885	239,038
Retained earnings for the period	844,133	593,226	844,133	593,226
Non-controlling interest in retained earnings	—	—	7,608	13,182

See the accompanying notes to the quarterly information

1. OPERATIONAL CONTEXT

Porto Seguro S.A. (“Parent Company” or “Company”) is a publicly-held company headquartered at Alameda Barão de Piracicaba, nº 740 – Bloco B (“Edifício Rosa Garfinkel”) – 11º andar, Campos Elíseos, São Paulo/SP, Brazil, with shares traded on B3’s Novo Mercado segment, under the acronym PSSA3. Its business purpose is to participate as a shareholder or partner in other companies, Brazilian or foreign (known herein, jointly with Porto Seguro S.A., as “Porto Seguro” or “Porto Group”), which may be engaged in the following activities: (i) insurance in all segments; (ii) financial institutions, equivalent and administration of consortia; (iii) activities related to, associated with or supplementary to the activities described above; and (iv) among others.

The Porto Group has a business architecture that is structured into five strategic verticals: Insurance, Health, Bank, Services and Other Business Activities.

The Company has the following interests:

	Classification	Consolidation	March 2026		December 2025	
			Interest (%)		Interest (%)	
			Direct	Indirect	Direct	Indirect
Insurance Vertical						
Porto Cia	Parent Company	Full-time	100.0	—	100.0	—
Porto Vida e Previdência	Parent Company	Full-time	—	100.0	—	100.0
Azul Seguros	Parent Company	Full-time	—	100.0	—	100.0
Itaú Auto e Residência (i)	Parent Company	Full-time	—	—	—	100.0
Porto Capitalização	Parent Company	Full-time	—	100.0	—	100.0
Franco	Parent Company	Full-time	—	100.0	—	100.0
Healthcare vertical						
Porto Saúde Participações	Parent Company	Full-time	100.0	—	100.0	—
Porto Saúde Operações	Parent Company	Full-time	—	100.0	—	100.0
Porto Saúde	Parent Company	Full-time	—	100.0	—	100.0
Portomed	Parent Company	Full-time	—	100.0	—	100.0
Porto Odonto	Parent Company	Full-time	—	100.0	—	100.0
Porto Saúde Serviços	Parent Company	Full-time	—	100.0	—	100.0
Serviços Médicos	Parent Company	Full-time	—	100.0	—	100.0
Porto Seguro Saúde Ocupacional	Parent Company	Full-time	—	100.0	—	100.0
Onkos	Associated Company	Equity in net income of subsidiaries	—	40.0	—	40.0
Financial vertical						
Porto Bank	Parent Company	Full-time	100.0	—	100.0	—
Porto Negócios Financeiros	Parent Company	Full-time	—	100.0	—	100.0
Portoseg	Parent Company	Full-time	—	100.0	—	100.0
Porto Consórcio	Parent Company	Full-time	—	100.0	—	100.0
Portopar	Parent Company	Full-time	—	100.0	—	100.0
ConectCar	Shared control	Equity in net income of subsidiaries	—	50.0	—	50.0
Porto Seguros Financeiros	Parent Company	Full-time	—	100.0	—	100.0
Porto Serviços Financeiros	Parent Company	Full-time	—	100.0	—	100.0
Crediporto	Parent Company	Full-time	—	100.0	—	100.0
Porto Intermediação e Negócio	Parent Company	Full-time	—	100.0	—	100.0
Nido	Parent Company	Full-time	—	100.0	—	100.0

	Classification	Consolidation	March 2026		December 2025	
			Interest (%)		Interest (%)	
			Direct	Indirect	Direct	Indirect
Services Vertical						
Porto Serviços	Parent Company	Full-time	87.4	—	87.4	—
Unigás	Parent Company	Full-time	—	87.4	—	87.4
Other Business						
Porto Uruguay	Parent Company	Full-time	100.0	—	100.0	—
Porto Asset Management	Parent Company	Full-time	100.0	—	100.0	—
Porto Gestora	Parent Company	Full-time	100.0	—	100.0	—
Porto Serviços e Comércio	Parent Company	Full-time	100.0	—	100.0	—
Proteção e Monitoramento	Parent Company	Full-time	—	100.0	—	100.0
Renova	Parent Company	Full-time	—	100.0	—	100.0
Renova Peças Novas	Parent Company	Full-time	—	100.0	—	100.0
Porto Atendimento	Parent Company	Full-time	—	100.0	—	100.0
Porto Intermediação e Agenciamento	Parent Company	Full-time	—	100.0	—	100.0
Porto Serviços Uruguai	Parent Company	Full-time	—	100.0	—	100.0
Porto Serviços Negócios	Parent Company	Full-time	—	100.0	—	100.0
Petlove	Associated Company	Equity in net income of subsidiaries	—	13.5	—	13.5
Porto WM Holding	Parent Company	Full-time	100.0	—	100.0	—
Porto WM Gestora	Parent Company	Full-time	—	100.0	—	100.0
Porto WM Partners	Parent Company	Full-time	—	100.0	—	100.0
Porto Pagamentos	Parent Company	Full-time	—	100.0	—	100.0

(i) Company merged at Porto Cia in February 2026, as described in Note 1.1.1.

1.1. RELEVANT EVENTS DURING THE PERIOD

1.1.1. CORPORATE REORGANIZATION - MERGERS

In the context of the Porto Group's business vertical specialization strategy, we inform that, throughout the year 2025, the Company consolidated the issue of new policies and renewals in Porto Cia under the Itaú Auto e Residência brand. This strategic initiative is based on the following pillars:

Synergy and Operational Efficiency: Unification of processes and technological infrastructure, aiming for economies of scale and administrative optimization.

Brand Preservation: Maintenance of the market value and commercial positioning of the Itaú brand, which remains valid and identified in its respective policies.

Transparency and Representativeness: Reflection of the increase in the volume of premiums and operational items in Porto Cia's financial statements, resulting from the migration of business flows.

On January 5, 2026, we obtained authorization from SUSEP for the merger of Itaú Auto e Residência by Porto Cia. The formalization of the operation took place on February 28, 2026. We emphasize that this stage reinforces the Management's commitment to optimizing the capital structure and capturing operational synergies. Since this is a transaction between entities under common control, there is no impact on the consolidated balances presented in this statement.

As of this merger, the goodwill identified in the Purchase Price Allocation (PPA) process of Itaú Auto e Residência became deductible for the purposes of calculating IRPJ and CSLL. As a result of this convergence between accounting and tax criteria, previously established deferred liabilities were reassessed, and new deferred assets were established, with no differences existing between the aforementioned bases as of this date. Further information about the execution/movement of these amounts is available in Notes 8.3.1 and 8.4.

2. PREPARATION AND PRESENTATION OF QUARTERLY INFORMATION

2.1. PREPARATION BASIS

The individual and consolidated information of the Company were prepared in accordance with accounting practices adopted in Brazil, issued by Accounting Pronouncement Committee (CPC) and International Financial Reporting Standards (IFRS): "International Financial Reporting Standards" (IFRS), issued by the "International Accounting Standards Board" (IASB), in accordance with provisions of the Brazilian Corporate Law and the Brazilian Securities and Exchange Commission (CVM). These financial statements were approved by the Board of Directors of the Company on May 6, 2026.

This quarterly information was prepared to update users on relevant matters presented in the period and should be analyzed in conjunction with the complete financial statements for the year ended December 31, 2025. Therefore, to disclose only relevant information or information that has undergone significant changes compared to the last annual financial statements, both individual and consolidated, as of December 31, 2025, the notes listed below have not been filled out or are not at the same level of detail as the notes that are part of the annual financial statements:

Note	Description
1	Characteristics of the companies
2.7	Standards in effect not adopted by the Company
3	Significant accounting policies
4	Use of accounting estimates and judgments
5	Risk management (except 5.3 - Market risk)
6	Capital management
11.3.1	Realization estimate - Consolidated (*) Measurement of recovery of goodwill and intangible assets with indefinite useful
20.3	lives
24.1 (a)	Probable legal provisions – description of tax lawsuits Reserves of: capital and earnings, minimum mandatory dividends and description of
27 (b) (c) (e) (f)	share-based remuneration
37	Employee benefits - Consolidated

2.2. GOING CONCERN

The Company does not foresee medium and long-term scenarios for business continuity risks, for the following reasons: (i) it operates in markets expanding in the country, mainly in the insurance market, whose share in Brazilian GDP is very likely to increase in comparison with foreign standards; (ii) it invests in technologies and processes to provide its transactions with sustainable growth; (iii) seeks diversification of products, markets and regions, expanding its operations; and (iv) it has consistent past economic-financial results and a robust equity condition.

2.3. VALUE ADDED STATEMENT - VAS

The purpose of this statement is to demonstrate the wealth created by the Company and its distribution during a certain period and is presented as part of its individual quarterly information (Parent Company) and as supplemental information to the consolidated quarterly information, as it is not a statement provided by IFRS. The VAS was prepared in accordance with the provisions of CPC 09 - "Value Added Statement".

2.4. CONTROL AND CONSOLIDATION

(a) SUBSIDIARIES

Subsidiary is the company in which the Parent Company, directly or through other subsidiaries, holds rights of partners or shareholders which entitle them to the power and ability to control the relevant activities of the companies, also affecting their returns on them, and when there is the right to variable returns of the companies.

The accounting policies of the subsidiaries were harmonized, when necessary, for consolidation purposes, aiming to eliminate the effect of the adoption of non-uniform practices among the companies and the correction of some practices provided for by the regulatory bodies and considered in disagreement with the international accounting practices by the Management.

The consolidation process includes the following eliminations: (i) the equity interest held between them; (ii) of the balances of checking accounts and other assets and/or liabilities, maintained among them; and (iii) of balances of revenues and expenses from operations conducted between them – when applicable. As a result, the amount for non-controlling interest of these subsidiaries in consolidated financial statements is highlighted.

The subsidiaries are consolidated as of the date in which the control is transferred and are no longer consolidated as of the date in which this control ceases to exist.

(b) ASSOCIATED COMPANY AND JOINTLY-CONTROLLED SUBSIDIARY

Associated companies are all entities on which the Company has significant influence, but not the control, usually through ownership interest from 20% to 50% of voting rights.

Jointly-controlled subsidiaries are all entities over which the Company has shared control with one or more parties. Investments in joint agreements are classified

as joint ventures depending on the contractual rights and obligations of each investor.

(c) BUSINESS COMBINATION

Business combinations are accounted for under the acquisition method. Acquisition cost is measured by the sum of transferred consideration, which is evaluated based on fair value on acquisition date. Costs directly attributable to the acquisition are accounted for as expense when incurred.

When acquiring a business, the Company evaluates financial assets and liabilities assumed at the fair value with the purpose of classifying and allocating them according to contractual covenants, economic circumstances and pertinent conditions on the acquisition date. Any contingent payments to be transferred by the buyer will be recognized at fair value on the acquisition date. Subsequent changes to the fair value of the contingent consideration which is deemed to be an asset or liability should be recognized in accordance with IFRS 9/CPC 48 - Financial instruments in the Income Statement.

Initially, goodwill is initially measured as being the excess of consideration transferred in relation to net assets acquired (acquired identifiable assets, net and assumed liabilities).

After initial recognition, the goodwill is carried at cost less any accumulated loss for the impairment losses. For impairment testing purposes, goodwill acquired in a business combination is, from the acquisition date, allocated to each cash generating units of the Company that are expected to benefit by the synergies of combination, regardless of other assets or liabilities of the acquiree being allocated to those units.

When the goodwill is part of a cash generating unit (CGU) and a portion of this unit is disposed of, the goodwill associated with the disposed portion should be included in the cost of the operation when calculating gains or losses on disposal. The goodwill disposed under these circumstances of this operation is determined based on the proportional values of the portion disposed of, in relation to the cash generating unit maintained.

2.5. DISCLOSURE OF INFORMATION BY SEGMENT

The operating segment reporting was grouped and disclosed in a consistent manner with the internal report provided to Executive Board, which is the main operating decision makers, allocation of funds and responsible for performance evaluation of the operating segments and also, Porto Seguro's strategic decision making. The details and disclosures of segments are presented in note 7.

2.6. FUNCTIONAL CURRENCY

The Company's financial statements are being presented in thousands of Reais, which is its functional currency and the most observed in the main economic environment in which the Company operates.

(a) FOREIGN CURRENCY TRANSACTIONS AND BALANCES

Transactions denominated in foreign currency are converted into Company's functional currency by using exchange rates prevailing on the transaction dates. Gains or losses on conversion of balances resulting from the settlement of these transactions are recognized in the result for the year, except when recognized in shareholders' equity as result of items of operation characterized as investment abroad.

The result and balance sheet assets of Porto Seguro Uruguai and Porto Serviços Uruguai (whose functional currency is the Uruguayan peso) are converted to the currency of presentation of the Company as follows: (i) assets and liabilities – at the exchange rate on the balance sheet date or at historical rate, according to the characteristic of the item; (ii) revenues and expenses – at the average exchange rate of the year (except when the average does not correspond to a reasonable approximation for this purpose); and (iii) all translation differences are recorded as a separate component in the shareholders' equity.

3. RISK MANAGEMENT

3.1. MARKET RISK

Risk factor	Scenario (i)	Impact (ii)
Price ratios	+50 b.p.	(1,102,618)
	+25 b.p.	(609,473)
	+10 b.p.	(277,460)
	-10 b.p.	277,460
	-25 b.p.	609,473
	-50 b.p.	1,102,618
Fixed interest	+50 b.p.	(864,045)
	+25 b.p.	(445,485)
	+10 b.p.	(181,425)
	-10 b.p.	181,425
	-25 b.p.	445,485
	-50 b.p.	864,045
Shares	± 34%	(223,556)
	± 17%	(111,778)
	± 9%	(55,889)
Floating interest	+50 b.p.	(14,845)
	+25 b.p.	(12,487)
	+10 b.p.	(10,012)
	-10 b.p.	10,012
	-25 b.p.	12,487
	-50 b.p.	14,845

(i) B.P. = basis points. The baseline scenario used is the possible "stress" scenario for each risk factor, made available by B3.

(ii) Gross of tax effect.

(ii) Gross of tax effects.

It should be noted that given the Company's ability to react, the impacts presented above can be minimized. Moreover, the Company has derivative instruments that reduce its exposure to risks, as shown in Note 11. This sensitivity analysis shows the Company's exposure considering the use of derivative instruments used in order to hedge its operations.

4. SEGMENT REPORTING – CONSOLIDATED

Porto Group offers a wide range of products and services for individuals and legal entities in Brazil (primarily) and also in Uruguay. The Company has applied IFRS 8/CPC 22 - Segment Reporting, which is managed through four business verticals. Breakdown of the businesses reported in each vertical:

- Insurance Vertical: comprise the Automobile, P&C, Life and Uruguay businesses.
- Healthcare vertical: comprise the Health, Dental and Health Services businesses.
- Vertical Bank: comprise the Credit Card, Financing, Financial Risks, Premium Bonds, Pension Plan and Consortium businesses.
- Service Vertical: comprise the Porto Seguro Partnership, Strategic Partnerships and B2C businesses.
- Parent Company and Other businesses: comprise the Service, Mobitech, Porto Seguro Serviços e Comércio, Renova, Asset Management and Parent Company.

The Company considers the internal financial performance reports of each segment and geographic region in which it operates, which are used by Management in conducting its business. "Net Income/(Loss)" is the main indicator used by Company Management to manage segment performance.

Of the total revenues on March 31, 2026, 97.50% (98.3% as of March 31, 2025) were from Brazil and the rest from Uruguay. At Porto Seguro, there is no concentration of revenue by client or by economic group.

Since January 1, 2023, the Company's corporate results have been disclosed in accordance with IFRS 17 - CPC 50, replacing IFRS 4 - CPC 11. The first-time adoption was carried out in accordance with the procedures provided for in CPC 23 - Accounting Policies, Changes in Estimates and Errors. It is worth mentioning that the Superintendence of Private Insurance (SUSEP) and the National Regulatory Agency for Private Health Insurance and Plans (ANS) have not yet adopted this standard. Accordingly, for the entities regulated by these agencies, the provisions of CPC 11 are still effective. Thus, the company will continue disclosing management monitoring in its results, maintaining comparability with the performance reported in previous years. To ensure a reliable representation of the total balance presented in the Balance Sheet and Income Statement, a line has been included detailing the impact of the IFRS 17 standard. The numbers below are presented in millions.

Income Statement	Insurance	Health	Bank	Service	Other businesses	March 2026	March 2025	
Retained premium	5,694	2,222	—	—	1	7,917	7,332	
Premium earned	5,525	2,215	—	—	4	7,744	7,151	
Non-insurance revenues	13	39	1,859	674	81	2,666	2,397	
Retained net claims	(2,821)	(1,527)	—	—	1	(4,347)	(4,146)	
Credit losses	—	—	(728)	—	2	(726)	(503)	
Commission	(1,373)	(175)	(227)	(37)	(41)	(1,853)	(1,712)	
Tax expenses	(97)	(34)	(113)	(32)	(43)	(319)	(328)	
Operating expenses	(63)	(47)	(167)	(422)	(9)	(708)	(673)	
Administrative expenses	(560)	(131)	(253)	(64)	(169)	(1,177)	(1,077)	
Operating result	624	340	371	119	(174)	1,280	1,109	
Financial results	235	81	—	3	(12)	307	382	
Amortization of intangible assets	(3)	—	—	(8)	—	(11)	(11)	
Income before taxes	856	421	371	114	(186)	1,576	1,480	
Income Tax and Social Contribution	(254)	(141)	(114)	(35)	362	(182)	(389)	
Profit sharing	(136)	(64)	(58)	(18)	12	(264)	(258)	
Non-controlling shareholders in subsidiaries	—	—	—	(8)	—	(8)	(13)	
Result from investee companies and subsidiaries	1	—	13	—	1	15	—	
Net income - March 2026	467	216	212	53	189	1,137		
Net income - March 2025	315	181	192	54	80		820	
						Impacts of CPC 50/IFRS 17	(3)	12
						Net income for the period	1,134	832

Statement of financial position	Insurance	Health	Bank	Service	Other businesses	March 2026	December 2025
Financial assets	15,136	2,695	4,696	493	3,619	26,639	23,706
Premiums receivable (i)	8,678	561	1,542	—	—	10,781	10,885
Deferred acquisition costs	2,331	1,124	3,068	—	—	6,523	6,378
Deferred taxes	311	138	1,101	30	15	1,595	2,003
Fixed and intangible assets	3,059	606	120	620	17	4,422	3,458
Business combination	—	24	94	16	298	431	1,390
Other assets (ii)	3,626	364	16,608	623	475	21,699	23,023
	<u>33,141</u>	<u>5,512</u>	<u>27,229</u>	<u>1,782</u>	<u>4,424</u>	<u>72,090</u>	<u>70,843</u>
Technical Provisions (i)	20,848	2,274	1,754	—	—	24,876	24,417
Financial liabilities (iii)	182	—	21,622	202	8	22,014	21,231
Judicial provisions (iv)	1,110	270	27	25	12	1,444	1,421
Other liabilities	4,379	379	607	429	2,536	8,330	8,165
	<u>26,519</u>	<u>2,923</u>	<u>24,010</u>	<u>656</u>	<u>2,556</u>	<u>56,664</u>	<u>55,234</u>
					Shareholders' equity	15,426	15,609
					Impacts of CPC 50/IFRS 17	(14,616)	(14,978)
					Total liabilities and shareholders' equity	<u>57,474</u>	<u>55,865</u>

(i) The Bank vertical considers financial risks.

(ii) In the Bank vertical, this refers mainly to Loans and receivables.

(iii) See Note 20.

(iv) See Note 21.

5. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	March 2026	December 2025	March 2026	December 2025
Cash equivalents ^(*)	190,803	117,778	1,785,115	1,619,673
Bank deposits	94	86	208,129	278,250
	<u>190,897</u>	<u>117,864</u>	<u>1,993,244</u>	<u>1,897,923</u>

(*) Comprised of backed up repurchase and resale agreements with maturity date and mainly by National Treasury Bills (LTNs), Financial Treasury Bills (LFTs) and National Treasury Notes (NTNs).

6. FINANCIAL ASSETS

6.1. FINANCIAL INVESTMENTS MEASURED AT FAIR VALUE:

6.1.1. THROUGH PROFIT OR LOSS (FVTPL)

	Parent Company		Consolidated				
	March 2026	December 2025	Insurance	Pension Plan	Other activities	March 2026	December 2025
Open-end funds							
Investment fund quotas	798,980	731,948	526,172	22,734	1,115,739	1,664,645	1,596,835
Other	—	—	2,959	—	—	2,959	2,920
	<u>798,980</u>	<u>731,948</u>	<u>529,131</u>	<u>22,734</u>	<u>1,115,739</u>	<u>1,667,604</u>	<u>1,599,755</u>
Exclusive funds							
Financial Treasury Bills (LFTs)	31,468	43,274	577,330	1,015,402	172,972	1,765,704	2,323,908
Investment fund quotas	502,652	469,065	87,083	923,589	543,850	1,554,522	1,533,791
NTNs-B	—	—	—	1,265,531	—	1,265,531	634,592
NTNs-F	—	—	628,211	49,305	1,521	679,037	1,242
Debentures - private	5,680	847	1,362	515,137	6,143	522,642	498,374
Financial Bills - Private	503	435	736	436,301	755	437,792	441,557
Shares of listed companies	181,238	194,403	5,065	126,763	181,238	313,066	317,876
Commercial note	211,025	183,546	—	26,513	211,025	237,538	210,615
National Treasury Bills (LTNs)	—	—	—	156,120	2,346	158,466	925,321
CDBs	—	—	—	89,203	—	89,203	55,357
Other	—	—	—	5,457	—	5,457	5,269
	<u>932,566</u>	<u>891,570</u>	<u>1,299,787</u>	<u>4,609,321</u>	<u>1,119,850</u>	<u>7,028,958</u>	<u>6,947,902</u>
Own portfolio							
Debentures	—	—	—	—	546,810	546,810	238,929
					<u>546,810</u>	<u>546,810</u>	<u>238,929</u>
Total	<u>1,751,546</u>	<u>1,623,518</u>	<u>1,828,918</u>	<u>4,632,055</u>	<u>2,782,399</u>	<u>9,243,372</u>	<u>8,786,586</u>
Current	1,731,546	1,623,518				9,240,413	8,783,666
Non-current	—	—				2,959	2,920

6.1.2. THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI) - CONSOLIDATED

			March 2026	December 2025
	Insurance	Pension Plan	Total	Total
Own portfolio				
NTNs-B	1,107,818	179,065	1,286,883	1,423,970
National Treasury Bills (LTNs)	122,727	—	122,727	83,043
Debentures	105,144	—	105,144	103,534
NTNs-F	—	—	—	356,165
	<u>1,335,689</u>	<u>179,065</u>	<u>1,514,754</u>	<u>1,966,712</u>
Non-current			1,514,754	1,966,712

The curve value (adjusted cost) of the securities in "Own portfolio" on March 31, 2026 is R\$ 1,882,241 (R\$ 2,345,392 on December 31, 2025), thus generating a non-recurring gain recorded in shareholders' equity of (R\$ 11,193) (R\$ 121,818 on December 31, 2025).

6.1.3. FAIR VALUE HIERARCHY - CONSOLIDATED

	March 2026			December 2025		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Exclusive funds	5,736,326	1,292,632	7,028,958	5,736,730	1,211,172	6,947,902
Own portfolio	1,956,421	105,143	2,061,564	1,745,942	459,699	2,205,641
Open-end funds	1,667,604	—	1,667,604	1,599,755	—	1,599,755
	<u>9,360,351</u>	<u>1,397,775</u>	<u>10,758,126</u>	<u>9,082,427</u>	<u>1,670,871</u>	<u>10,753,298</u>
Current	9.240.41B			8,783,666		
Non-current	1.517.71B			1,969,632		

6.2. FINANCIAL INVESTMENTS MEASURED AT AMORTIZED COST

	Parent Company			Consolidated		
	March 2026	December 2025	Pension Insurance Plan	Other activities	March 2026	December 2025
Exclusive funds						
NTNs - B	598,419	552,624	3,709,952	1,266,235	737,591	5,713,778
National Treasury Bills (LTNs)	743,551	646,309	4,774,495	—	1,114,545	5,889,040
Debentures	18	16	27	—	26	53
NTNs - F	—	—	38,051	—	—	38,051
	<u>1,341,988</u>	<u>1,198,949</u>	<u>8,522,525</u>	<u>1,266,235</u>	<u>1,852,162</u>	<u>11,640,922</u>
Own portfolio						
Government bond - Official Credit Institute (ICO)	—	—	—	—	354,815	354,815
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>354,815</u>	<u>—</u>
Other Investments						
Other				190	190	190
				190	190	190
Total	<u>1,341,988</u>	<u>1,198,949</u>	<u>8,522,525</u>	<u>1,266,235</u>	<u>2,207,167</u>	<u>11,995,927</u>
Current	163,805	142,574			1,807,438	1,753,073
Non-current	1,178,183	1,056,375			10,188,489	9,197,955

Market value of papers as of March 31, 2026 is R\$ 11,391,150 (R\$ 10,698,159 as of December 31, 2025).

6.3. FINANCIAL INVESTMENTS - TRANSACTIONS - CONSOLIDATED

Changes among stages in the period are as follows:

	March 2026	December 2025
Opening balance	21,704,326	18,428,217
Investments	16,800,390	44,035,232
Redemption	(16,328,361)	(43,277,747)
Income	566,505	2,396,806
Mark-to-market	11,193	121,818
Closing balance	<u>22,754,053</u>	<u>21,704,326</u>
Current	11,047,851	10,536,739
Non-current	11,706,202	11,167,587

The changes in financial investments includes financial investments measured at fair value through profit or loss, through other comprehensive income, and financial investments measured at amortized cost.

6.4. CONTRACTED INTEREST RATES

The main contracted average annual interest rates on financial investments are shown below (in %):

	Parent Company		Consolidated	
	March 2026	December 2025	March 2026	December 2025
Cash equivalents ^(*)	11.81	13.28	14.55	14.80
Exclusive funds				
Financial Bills % CDI	—	—	—	109.10
National Treasury Bills (LTNs)	13.42	13.42	13.07	13.12
NTNs-B - IPCA+	2.90	2.82	6.64	6.46
Commercial note	0.62	0.59	0.72	0.72
Debentures (DI+)	0.21	1.77	1.09	1.07
Financial Treasury Bills (LFTs)	0.11	0.05	0.07	0.05
NTNs-C - IGPM+	—	—	—	—
NTNs - F - FIXED RATE	—	—	14.10	8.44
Own portfolio				
National Treasury Bills (LTNs)	—	—	11.51	11.02
Debentures	—	—	8.00	8.00
NTNs - B - IPCA +	—	—	4.37	4.63
NTNs - F - FIXED RATE	—	—	—	6.99
Government bond (ICO)	—	—	11.46	—

(*) See Note 5.

7. LOANS AND RECEIVABLES MEASURED AT AMORTIZED COST - CONSOLIDATED

	March 2026			December 2025		
	Portfolio	Provision for credit risks	Net portfolio	Portfolio	Provision for credit risks	Net portfolio
Securities and credits receivable (i)	11,642,679	(79,780)	11,562,899	11,842,021	(85,129)	11,756,892
Credit card operations (ii)	5,294,375	(1,814,664)	3,479,711	5,634,632	(2,483,166)	3,151,466
Loans	2,079,737	(162,429)	1,917,308	2,004,169	(141,283)	1,862,886
Financing (iii)	905,294	(63,108)	842,186	1,000,645	(65,153)	935,492
	<u>19,922,085</u>	<u>(2,119,981)</u>	<u>17,802,104</u>	<u>20,481,467</u>	<u>(2,774,731)</u>	<u>17,706,736</u>
Provision over total portfolio			10.64%			13.55%
Current			16,776,302			16,654,627
Non-current			1,025,802			1,052,109

(i) Refer to amounts receivable from credit cards due or unbilled, classified in current assets. These amounts are classified with credit granting characteristics and have, as their counter party, accounts payable to affiliated establishments recorded under "Credit card transactions" (see Note 26).

(ii) Refers to amounts receivable from credit card transactions billed, past due, or paid in installments.

(iii) Refers to vehicle financing in the form of Direct Consumer Credit (CDC).

7.1. CHANGES IN THE IMPAIRMENT OF LOANS AND RECEIVABLES - CONSOLIDATED

Changes among stages in the period are as follows:

	Stage 1	Stage 2	Stage 3	Total
Balance on December 31, 2024	104,072	203,453	1,445,655	1,753,180
New entries	356,986	1,064,422	1,675,302	3,096,710
Improvement in stage	9,339	37,669	(47,008)	—
Worsening of stage	(149,509)	(722,352)	871,861	—
Settlements (total or partial)	(245,306)	(313,072)	(1,516,781)	(2,075,159)
Balance on December 31, 2025	75,582	270,120	2,429,029	2,774,731
New entries	94,631	289,645	347,549	731,825
Improvement in stage	2,358	5,748	(8,106)	—
Worsening of stage	(38,737)	(231,591)	270,328	—
Settlements (total or partial)	(67,150)	(194,903)	(1,124,522)	(1,386,575)
Balance on March 31, 2026	66,684	139,019	1,914,278	2,119,981

Starting from the first quarter of 2026, the discounts granted on existing agreements for loan and receivables portfolios will be fully recognized on the date the agreement is formalized, presenting the asset at its recoverable value. The aforementioned discounts were previously presented both in the loan and receivables portfolio and in the provision for credit risk.

8. TAXES

8.1. RECOVERABLE TAXES AND CONTRIBUTIONS

	Parent Company		Consolidated	
	March 2026	December 2025	March 2026	December 2025
Income tax	76,057	81,958	589,116	539,550
Social contribution	4,853	4,079	260,488	226,208
PIS & COFINS taxes	—	—	171,562	110,955
Taxes - Uruguay	—	—	41,399	40,177
INSS	4,812	9,015	36,902	38,768
Other	—	—	12,719	3,654
	<u>85,722</u>	<u>95,052</u>	<u>1,112,186</u>	<u>959,312</u>
Current	85,722	95,052	1,112,186	959,312

8.2. TAXES AND CONTRIBUTIONS PAYABLE

	Parent Company		Consolidated	
	March 2026	December 2025	March 2026	December 2025
Income tax	14,091	105	220,930	129,388
PIS & COFINS taxes	28,721	51,050	184,124	245,709
INSS and FGTS	6,963	5,405	149,817	141,285
CSLL	—	—	78,359	2,261
Uruguay	—	—	68,513	63,302
ISS	—	—	54,551	54,104
Other	4	6	17,383	18,316
	<u>49,779</u>	<u>56,566</u>	<u>773,677</u>	<u>654,365</u>
Current	49,779	56,566	773,677	654,365

8.3. DEFERRED TAXES

8.3.1. ASSETS - CONSOLIDATED

	December 2025	Formation	Reversal/ Realization	March 2026
Income tax and social contribution on tax loss and negative basis	571,841	491,708	(680,385)	383,164
Temporary differences arising from:				
Provision for credit risks	674,801	664,552	(400,898)	938,455
PIS and COFINS over PSL and IBNR	215,369	30,487	(18,823)	227,033
Provision for legal obligations	151,813	8,037	(6,092)	153,758
Provision for adjustments to financial instruments	151,500	12,210	(16,852)	146,858
Provision for profit sharing	244,169	161,862	(291,109)	114,922
Post-employment benefit	93,699	12,995	(11,636)	95,058
IRPJ and CSLL on Provision for the loyalty program	84,773	6,510	(9,419)	81,864
Provision for legal proceedings - Civil and Labor	67,097	10,216	(7,071)	70,242
IRPJ and CSLL on amortization of surplus (ii)	—	164,089	(102,041)	62,048
<i>Lei do Bem</i>	11	24,000	(11)	24,000
INSS on ADM Profit Sharing	22,710	—	(2,518)	20,192
Income tax and social contribution on IFRS 17	18,375	—	(86)	18,289
Other provision	124,158	77,168	13,514	214,840
	<u>2,420,316</u>	<u>1,663,834</u>	<u>(1,533,427)</u>	<u>2,550,723</u>
Offsetting of deferred assets/liabilities (i)	<u>(1,042,048)</u>			<u>(937,760)</u>
	<u>1,378,268</u>			<u>1,612,963</u>

(i) Deferred income tax and social contribution assets and liabilities are presented in the balance sheet, offset by the Company.

(ii) Recognition of deferred assets on the goodwill balances from the business combination of the acquisition of Itaú Auto e Residência, which after incorporation began to be amortized for tax purposes. See Note 1.1.1.

8.3.2. LIABILITY - CONSOLIDATED

	December 2025	Formation	Reversal/ Realization	March 2026
Income tax and social contribution on deferred income from CPC 47	763,905	13,515	(6,160)	771,260
Income tax and social contribution over business combination	344,881	243,976	(358,649)	230,208
Income tax and social contribution on IFRS 17	160,550	245,301	(240,083)	165,768
Deferred PIS and COFINS	106,761	19,593	(12,309)	114,045
Deferred income tax and social contribution	86,124	17,492	(13,570)	90,046
Income tax and social contribution over financial instruments' adjustments	19,772	43,255	(43,090)	19,937
Income tax and social contribution over revaluation of real estate	4,470	—	(15)	4,455
Other	50,895	13,752	(4,487)	60,160
	<u>1,537,358</u>	<u>596,884</u>	<u>(678,363)</u>	<u>1,455,879</u>
Offsetting of deferred assets/liabilities (i)	<u>(845,029)</u>			<u>(710,811)</u>
	<u><u>692,329</u></u>			<u><u>745,068</u></u>

(i) Deferred income tax and social contribution assets and liabilities are presented in the balance sheet, offset by the Company.

8.4. RECONCILIATION OF INCOME AND SOCIAL CONTRIBUTION TAX EXPENSE ON INCOME

	Parent Company	
	March 2026	March 2025
Income before IRPJ and CSLL (A)	1,134,018	832,264
Current rate	34%	34%
IRPJ and CSLL (at the nominal rate) (B)	<u>(385,566)</u>	<u>(282,970)</u>
Equity in net income of subsidiaries	399,175	274,861
Interest on capital	43,599	44,077
Judicial deposits	675	—
Fines	(6)	—
Profit sharing - Directors	(283)	(1,571)
Other	(57,594)	(34,397)
Total effects of Corporate Income and Social Taxes on permanent differences (C)	385,566	282,970
Total IRPJ and CSLL (D = B + C)	<u>—</u>	<u>—</u>
Effective rate (D/-A)	<u>— %</u>	<u>— %</u>

	Consolidated	
	March 2026	March 2025
Income before IRPJ and CSLL (A)	1,324,276	1,248,979
Current rate	40%	40%
IRPJ and CSLL (at the nominal rate) (B)	(529,710)	(499,592)
Merger (i)	215,200	—
Interest on capital	131,068	103,346
Technological innovation	24,000	—
Judicial deposits	9,570	13,389
Donations/incentives	5,155	6,901
BPE PL	1,238	—
Fines	(58)	(265)
Profit sharing - Directors	(17,347)	(18,761)
Other	(21,766)	(8,551)
Total effects of Corporate Income and Social Taxes on permanent differences (C)	347,060	96,059
Total IRPJ and CSLL (D = B + C)	(182,650)	(403,533)
Effective rate (D/-A)	13.8%	32.3%

(i) With the merger of Itaú Auto e Residência (Note 1.1.1), the amortization of goodwill generated in the business combination (Note 17.1) will be considered in the calculation of income tax and social contribution. For the amortizations to be made, the existing deferred liability was reversed, and for the amortizations already made, a deferred asset was established. The deferred asset will be reversed according to the use of the tax benefit.

9. ASSETS HELD FOR SALE - CONSOLIDATED

	March 2026	December 2025
Salvage (i)	248,486	177,171
Vehicles recovered from financing agreements	8,478	5,880
Vehicles retired from leases (ii)	—	222
Provision for impairment	(40,834)	(42,963)
	216,130	140,310

(i) Deriving mainly from full indemnifications for auto claims, recorded at the estimated realizable value, based on historical studies of recovery.

(ii) Refer to vehicles returned after the end of lease contracts and which are currently available for sale in their current condition and their sale in less than one year is highly probable, which is why they are kept in current assets. The balance of assets held for sale dropped significantly as a result of the closure of vehicle lease operations.

10. DEFERRED ACQUISITION COST – CONSOLIDATED

The amount of R\$ 2,828,145 refers mainly to:

(i) R\$ 2,713,852 from Porto Consórcio, and its revenues are from membership fees of consortium groups and commission expenses, which are recognized based on the effectiveness period of each contract;

(ii) R\$ 62,664 from Portocap, referring to commissions on premium bonds issued;

(iii) R\$ 42,515 from Porto Serviços and mainly the commission amounts paid in advance for obtaining an over-the-counter sales exclusivity contract with retail companies for the sale of services; and

(iv) R\$ 8,899 from Porto Saúde, referring to agency commissions, lifetime commissions and commissions related to campaigns.

Changes are shown below:

	March 2026	December 2025
Opening balance	2,807,015	1,542,387
Formation	143,168	1,801,997
Appropriation to expense	(122,038)	(537,369)
Closing balance	<u>2,828,145</u>	<u>2,807,015</u>
Current	875,264	931,143
Non-current	1,952,881	1,875,872

11. DERIVATIVE FINANCIAL INSTRUMENTS – CONSOLIDATED

The subsidiaries that have cash flow hedges arising from the foreign currency funding (Law 4131/62) are as follows:

	March 2026	December 2025
Portoseg		
Effective portion - fair value		
Swap contract	(1,646,688)	(1,576,654)
Financial liability (hedged item)	1,688,574	1,620,928
Total (A)	<u>41,886</u>	<u>44,274</u>
Ineffective portion (B)	<u>—</u>	<u>(354)</u>
Strategies - curve		
Swap contract	(2,059,767)	(2,173,538)
Funding hedge	2,137,315	2,233,111
Total (C)	<u>77,548</u>	<u>59,573</u>
Unigás		
Effective portion - fair value		
Swap contract	(11,238)	(10,849)
Financial liability (hedged item)	11,181	10,913
Total (A)	<u>(57)</u>	<u>64</u>
Ineffective portion (B)	<u>—</u>	<u>—</u>
Strategies - curve		
Swap contract	(9,999)	(9,999)
Funding hedge	9,570	10,208
Total (C)	<u>(429)</u>	<u>209</u>
Financial instruments - (assets - liabilities) (A+C)	<u>118,948</u>	<u>104,120</u>
Impact on shareholders' equity (gross of taxes) (A+B)	41,829	43,984
Impact on shareholders' equity (net of taxes)	23,396	23,668

12. OTHER ASSETS

	Parent Company		Consolidated	
	March 2026	December 2025	March 2026	December 2025
Prepaid expenses (i)	4,424	393	364,142	290,603
Other credits receivable from credit card	—	—	271,698	345,944
Accounts receivable - financial	290	170	109,542	133,720
Advances to employees	1,178	1,287	102,952	112,802
Administrative advances	—	—	67,608	74,827
Coinsurance	—	—	54,923	53,359
Claims in process	—	—	50,473	156,352
Amounts receivable - insurance	—	—	46,785	51,693
Commissions in processing	—	—	38,086	12,822
Storeroom	—	—	19,200	17,341
Court-ordered freezing	34	34	10,430	8,392
Checks to deposit	—	—	3,778	2,254
Dividends receivable (ii)	69,879	—	—	—
Related parties	5,815	6,069	—	—
Other	1,117	70,915	115,009	115,346
	<u>82,737</u>	<u>78,868</u>	<u>1,254,626</u>	<u>1,375,455</u>
Current	82,704	78,834	1,149,517	1,295,808
Non-current	33	34	105,109	79,647

(i) This amount refers mainly to systems maintenance groups, deferral of business partner commissions, and deferral of Porto Consórcio personnel expenses, relating to salaries and benefits paid to the consortium quota sales team.

(ii) Dividends receivable from the companies Porto Bank and Porto Serviços e Comércio.

13. JUDICIAL DEPOSITS

	Parent Company		Consolidated	
	March 2026	December 2025	March 2026	December 2025
PIS & COFINS taxes	—	—	949,757	937,607
Lawsuits from adhesion to REFIS	—	—	482,079	486,636
Judicial claims	—	—	34,147	37,598
Other	102	88	50,187	49,430
	<u>102</u>	<u>88</u>	<u>1,516,170</u>	<u>1,511,271</u>

14. INVESTMENTS

14.1. INTEREST IN SUBSIDIARIES – PARENT COMPANY

	Balance on December 31, 2025	Equity in net income of subsidiaries	Dividends	Capital increase/ decrease	Financial instrument adjustments	Share-based remuneration	Other	Balance on March 31, 2026
Porto Cia	7,246,695	717,940	(616,996)	—	6,716	(52,350)	(913)	7,301,092
Porto Bank	2,203,025	134,702	(20,989)	295,300	(165)	(14,275)	—	2,597,598
Porto Saúde Participações	2,342,005	236,517	(67,474)	10,500	—	(3,165)	165	2,518,548
Porto Serviços	905,031	52,968	—	—	(107)	(523)	—	957,369
Porto Serviços e Comércio	448,852	8,921	(190)	—	—	(10,261)	(1,414)	445,908
Porto Uruguay	261,597	30,876	—	—	—	—	(25,876)	266,597
Porto Seguro Gestora de Recursos	29,721	6,815	(24,000)	—	—	(628)	—	11,908
Porto Asset Management	10,605	(1,267)	—	—	—	506	—	9,844
Porto WM Holding	—	—	—	30	—	—	—	30
	<u>13,447,531</u>	<u>1,187,472</u>	<u>(729,649)</u>	<u>305,830</u>	<u>6,444</u>	<u>(80,696)</u>	<u>(28,038)</u>	<u>14,108,894</u>

The balance presented under Others related to the company Porto Uruguay mainly refers to the exchange rate variation.

14.1.1. SUMMARIZED FINANCIAL INFORMATION OF SUBSIDIARIES

	March 2026			March 2025	
	Total assets	Total liabilities	Total revenues (i)	Net income/(loss) for the period	Net income/(loss) for the period
Porto Cia (ii) (iv)	14,420,855	7,089,231	5,892,776	670,941	301,686
Porto Saúde	4,606,815	2,227,207	2,299,051	233,886	204,431
Porto Consórcio	3,184,835	2,358,079	403,857	98,002	81,723
Porto Serviços (ii) (iii)	1,770,097	675,208	607,967	63,072	(7,277)
Azul Seguros (ii)	1,096,142	517,230	111,163	51,193	45,064
Portoseg (ii)	23,971,527	22,622,440	1,357,222	35,999	73,889
Porto Uruguay	596,454	329,859	273,143	31,674	20,788
Porto Vida e Previdência	6,822,050	6,225,009	329,934	7,169	5,211
Porto Serviços e Comércio (ii)	607,543	161,635	4,649	2,077	11,050
Porto Atendimento	68,342	51,235	107,752	1,767	(48)
Medical Services (ii)	57,244	9,442	17,709	1,609	3,353
Porto Serviços Negócios	33,177	6,212	4,911	(839)	548
Porto Asset Management	62,301	52,459	14,933	(1,267)	(5,945)
Portopar	29,931	2,551	2,801	(1,697)	1,352
Itaú Auto e Residência (iv)	—	—	8,837	(3,937)	1,200
Porto Capitalização	2,577,236	2,306,466	94,970	(7,398)	10,357
CDF S.A. (iii)	—	—	—	—	65,117
Porto Assistência Participações (iii)	—	—	—	—	6,522
Other	10,741,282	351,834	208,969	12,829	18,368
Non-controlling interest	—	—	—	(7,608)	(13,182)
	<u>70,645,831</u>	<u>44,986,097</u>	<u>11,740,644</u>	<u>1,187,472</u>	<u>824,207</u>

December
2025

	Total assets	Total liabilities	Total revenues (i)	Net income/(loss) for the period
Porto Cia (ii)	14,148,777	6,874,997	20,231,934	1,614,161
Porto Saúde	4,435,652	2,218,125	8,497,565	706,532
Porto Consórcio	3,102,346	2,377,387	1,190,175	273,909
Portoseg (ii)	23,189,086	22,096,002	4,763,292	222,084
CDF S.A. (iii)	—	—	1,734,945	205,939
Azul Seguros (ii)	1.182.53-4	414,209	2,925,472	139,841
Porto Uruguay	614,063	352,467	817,569	80,791
Porto Serviços (ii) (iii)	1,692,298	657,264	409,475	54,263
Porto Capitalização	2,514,311	2,221,898	340,619	49,409
Porto Vida e Previdência	6,681,544	6,089,246	1,702,057	13,131
Porto Serviços e Comércio (ii)	628,853	180,002	19,097	11,984
Medical Services (ii)	57,072	10,038	73,394	8,720
Itaú Auto e Residência	207,511	145,336	48,339	8,985
Porto Atendimento	88,195	64,516	397,357	1,155
Porto Assistência Participações (ii) (iii)	—	—	144,022	800
Porto Asset Management	59,918	49,313	66,129	(524)
Portopar	32,442	3,160	20,229	(2,251)
Porto Serviços Negócios	35,356	7,184	14,618	(12,537)
Other	9,665,865	396,102	669,539	(5,005)
Non-controlling interest	—	—	—	(43,194)
	<u>68,335,823</u>	<u>44,157,246</u>	<u>44,065,827</u>	<u>3,328,193</u>

(i) Operating and financial revenues are considered.

(ii) Equity in net income of subsidiaries is disregarded.

(iii) For the balances of 2026, the results of CDF S.A. and Porto Assistência Participações are considered, which were merged by Porto Serviços in October 2025.

(iv) For the balances of 2026, the results of Itaú Auto e Residência are considered, which was merged by Porto Cia in February 2026.

14.2. INTEREST IN ASSOCIATED COMPANIES AND JOINTLY-CONTROLLED ENTITIES

	Balance on December 31, 2025	Equity in net income of subsidiaries	Balance on March 31, 2026
ConectCar (i)	149,509	17,659	167,168
Petlove (ii)	66,299	1,248	67,547
Onkos Oncologia (ii)	35,331	8,343	43,674
	<u>251,139</u>	<u>27,250</u>	<u>278,389</u>

(i) Shared control of 50.0% in ConectCar.

(ii) Corresponds to the minority interest of 13.5% in Petlove Cayman Ltd. and 40.0% in Onkos Oncologia.

15. REAL ESTATE FOR INVESTMENTS

As of March 31, 2026, the amounts of R\$ 247,347 (Parent company) (R\$ 273,700 as of December 31, 2025) and R\$ 209,867 (Consolidated) (R\$ 241,962 as of December 31, 2025) refer, mainly, to the sale value of properties held by the Real Estate Fund, as detailed in the note below.

15.1. REAL ESTATE INVESTMENT FUND

On June 29, 2022, a real estate purchase and sale agreement was signed between the subsidiaries Porto Cia, Porto Saúde, Porto Vida e Previdência and Azul Seguros, as the sellers and Jive Properties Multiestratégia Fundo de Investimento Imobiliário ("Fund") as the buyer and Porto S.A., parent company, as an intervening party in the transaction.

The purpose of the agreement was the sale of 45 properties to the Fund, considering conditions of the real estate market at the time, the legal situation and state of maintenance and conservation of the properties, as well as the opportunity for immediate liquidity to the subsidiaries, divided into two tranches.

The Fund seeks opportunities to sell properties within 72 months, on the signing date of such real estate purchase and sale agreement, based on the following assumptions: obtaining authorization from Porto S.A. and maximizing the sale value. Of the real estate, 25 were sold to third parties up to March 31, 2026.

If there is a surplus between the purchase and sale price to third parties, the amount will be shared as follows:

- If the property is sold for up to 90% of the initial valuation report, Porto S.A. will receive 30%;
- If the property is sold between 90% and 95% of the initial valuation report, Porto S.A. will receive 50%;
- If the property is sold above 95% of the initial valuation report, Porto S.A. will receive 70%.

Additionally, Porto S.A. has the right to veto the sale of the properties and, at the end of the contractual term, it has the option to purchase the remaining properties at the value negotiated on the date of signature of the aforementioned agreement adjusted to IPCA.

Porto S.A. also pays the Fund a Vacancy Indemnity of IPCA + 0.5654% per month, applied to the price of the transferred and unsold properties, covering the maintenance expenses of the properties, so that they are empty and available for sale.

In compliance with the aspects of the control and repurchase agreement established by IFRS standards, Porto S.A. maintains the registration of properties in its individual financial information and recognized a liability for the amount received in cash.

Porto S.A. is monetarily updating the amount allocated to liabilities for transactions with a real estate investment fund, using the IPCA ratio, with a counter party recorded in Financial expenses (Note 33).

16. FIXED ASSETS – CONSOLIDATED

16.1. FIXED ASSETS - ACQUISITION

	Depreciation rate (% p.a.)	March 2026			December 2025		
		Cost	Accumulated depreciation	Net balance	Cost	Accumulated depreciation	Net balance
		Buildings	2.0	525,633	(53,579)	472,054	532,826
Land	—	129,781	—	129,781	131,679	—	131,679
Leasehold improvements	5.0–33.3	238,407	(101,702)	136,705	238,773	(96,665)	142,108
IT	20.0–33.3	682,435	(528,843)	153,592	684,484	(514,354)	170,130
Furniture, machinery and fixtures	10.0–50.0	68,136	(61,081)	7,055	68,261	(60,930)	7,331
Trackers	100.0	4,643	(3,037)	1,606	3,642	(2,279)	1,363
Equipment	10.0–14.3	32,223	(30,315)	1,908	31,984	(30,079)	1,905
Vehicles	20.0–25.0	14,793	(13,584)	1,209	14,856	(13,405)	1,451
Vehicles and equipment leased to third parties	3.0–29.3	2,265	(1,605)	660	2,263	(1,495)	768
		<u>1,698,316</u>	<u>(793,746)</u>	<u>904,570</u>	<u>1,708,768</u>	<u>(772,433)</u>	<u>936,335</u>

16.2. FIXED ASSETS – CHANGES

	Net balance on December 31, 2025	Changes				Net balance on March 31, 2026
		Acquisitions	Write- offs/sales	Depreciation expenses	Other / transfer	
Buildings	479,600	—	(4,191)	(2,661)	(694)	472,054
Land	131,679	—	(690)	—	(1,208)	129,781
Leasehold improvements	142,108	484	—	(5,104)	(783)	136,705
IT	170,130	303	(130)	(16,449)	(262)	153,592
Furniture, machinery and fixtures	7,331	294	—	(526)	(44)	7,055
Trackers	1,363	1,000	—	(758)	1	1,606
Equipment	1,905	230	—	(209)	(18)	1,908
Vehicles	1,451	—	(18)	(214)	(10)	1,209
Vehicles and equipment leased to third parties (i)	768	3	—	(111)	—	660
	<u>936,335</u>	<u>2,314</u>	<u>(5,029)</u>	<u>(26,032)</u>	<u>(3,018)</u>	<u>904,570</u>

(i) Refers mainly to write-offs of fixed assets (sales and losses) which are offset against fixed assets and the result when vehicles are written off to their recoverable value, as well as the transfer of vehicles during the period, the offset of which occurred between the fixed assets and assets held for sales.

17. INTANGIBLE ASSETS – CONSOLIDATED

17.1. INTANGIBLE ASSETS – BREAKDOWN

	Amortization rate (% p.a.)	March 2026			December 2025		
		Cost	Accumulated amortization	Net balance	Cost	Accumulated amortization	Net balance
Software	6.67–20.0	3,330,292	(1,366,822)	1,963,470	3,217,178	(1,303,422)	1,913,756
Sign Bonus Contracts (*)	25	129,702	(126,988)	2,714	129,702	(126,559)	3,143
Other intangible assets	20.0	75,682	(52,283)	23,399	75,682	(51,358)	24,324
Intangible assets		3,535,676	(1,546,093)	1,989,583	3,422,562	(1,481,339)	1,941,223
Brand		246,000	—	246,000	246,000	—	246,000
Surplus - Distribution channel	2.22	568,000	(206,163)	361,837	568,000	(203,007)	364,993
Goodwill on acquisition of investments		346,800	—	346,800	346,800	—	346,800
Business combination - Itaú Auto e Residência		1,160,800	(206,163)	954,637	1,160,800	(203,007)	957,793
Surplus - Partnership agreements	10.53-24.49	134,509	(103,120)	31,389	134,509	(96,261)	38,248
Software	6.67–20.0	7,226	(4,119)	3,107	7,226	(3,468)	3,758
Goodwill on acquisition of investments		538,327	—	538,327	538,327	—	538,327
Business combinations - Porto Assistência Participações		680,062	(107,239)	572,823	680,062	(99,729)	580,333
Brand		78,715	—	78,715	78,715	—	78,715
Software	13.3	15,975	(10,117)	5,858	15,975	(9,585)	6,390
Goodwill on acquisition of investments		213,092	—	213,092	213,092	—	213,092
Other	18.4	8,553	(8,343)	210	8,552	(8,149)	403
Business combinations - Petlove		316,335	(18,460)	297,875	316,334	(17,734)	298,600
Brand		34,488	—	34,488	34,488	—	34,488
Surplus - Partnership agreements		1,900	—	1,900	1,900	—	1,900
Goodwill on acquisition of investments		43,974	—	43,974	43,974	—	43,974
Business combinations - ConectCar		80,362	—	80,362	80,362	—	80,362
Goodwill on acquisition of investments		3,776	—	3,776	3,776	—	3,776
Surplus - Partnership agreements	9.09	15,400	(3,383)	12,017	15,400	(3,033)	12,367
Business combinations - Unigás		19,176	(3,383)	15,793	19,176	(3,033)	16,143
Goodwill on the acquisition of Porto Seguro Saúde Ocupacional		23,981	—	23,981	23,981	—	23,981
Goodwill - Nido customer Portfolio	7.19	4,494	(1,235)	3,259	4,494	(1,157)	3,337
Goodwill on acquisition of investments - Nido		9,979	—	9,979	9,979	—	9,979
Other business combinations		38,454	(1,235)	37,219	38,454	(1,157)	37,297
		5,830,865	(1,882,573)	3,948,292	5,717,750	(1,805,999)	3,911,751

(*) The amounts recorded as Sign Bonus refer to bonus payments to business partners, aimed at ensuring the right of exclusivity and preference for the sales of services rendered by Porto Serviços. The bonus amount is paid as compensation for these acquired rights, to be amortized according to the average contractual term of exclusivity with commercial partners (between 36 and 48 months).

17.2. INTANGIBLE ASSETS – CHANGES

	Changes					Net balance on March 31, 2026
	Net balance on December 31, 2025	Acquisitions	Write-offs/ sales	Amortization expense	Other /Transfers	
Software	1,913,756	115,940	(2)	(64,372)	(1,852)	1,963,470
Sign Bonus Contracts	3,143	—	—	(429)	—	2,714
Other intangible assets	24,324	—	—	(925)	—	23,399
	<u>1,941,223</u>	<u>115,940</u>	<u>(2)</u>	<u>(65,726)</u>	<u>(1,852)</u>	<u>1,989,583</u>
Brand	246,000	—	—	—	—	246,000
Surplus - Distribution channel	364,993	—	—	(3,156)	—	361,837
Goodwill on acquisition of investments	346,800	—	—	—	—	346,800
Business combination - Itaú Auto e Residência	957,793	—	—	(3,156)	—	954,637
Surplus - Partnership agreements	38,248	—	—	(6,859)	—	31,389
Software	3,758	—	—	(651)	—	3,107
Goodwill on acquisition of investments	538,327	—	—	—	—	538,327
Business combinations - Porto Assistência Participações	580,333	—	—	(7,510)	—	572,823
Brand	78,715	—	—	—	—	78,715
Software	6,390	—	—	(532)	—	5,858
Goodwill on acquisition of investments	213,092	—	—	—	—	213,092
Other	403	—	—	(193)	—	210
Business combinations - Petlove	298,600	—	—	(725)	—	297,875
Brand	34,488	—	—	—	—	34,488
Surplus - Partnership agreements	1,900	—	—	—	—	1,900
Goodwill on acquisition of investments	43,974	—	—	—	—	43,974
Business combinations - Conectcar	80,362	—	—	—	—	80,362
Goodwill on the acquisition of Porto Seguro Saúde Ocupacional	23,981	—	—	—	—	23,981
Client portfolio - Nido	3,337	—	—	(78)	—	3,259
Goodwill on acquisition of investments - Nido	9,979	—	—	—	—	9,979
Other business combinations	37,297	—	—	(78)	—	37,219
Goodwill	3,776	—	—	—	—	3,776
Surplus - Partnership agreements	12,367	—	—	(350)	—	12,017
Business combinations - Unigás	16,143	—	—	(350)	—	15,793
	<u>3,911,751</u>	<u>115,940</u>	<u>(2)</u>	<u>(77,545)</u>	<u>(1,852)</u>	<u>3,948,292</u>

18. RIGHT-OF-USE ASSETS – CONSOLIDATED

18.1. RIGHT-OF-USE ASSETS - BREAKDOWN

These are related to the properties that are leased from third parties in order to conduct Company business in several locations in Brazil.

	Amortization annual rates (%)	March 2026			December 2025		
		Cost	Accumulated depreciation	Net balance	Cost	Accumulated depreciation	Net balance
Right-of-use	5.0–33.0	165,797	(89,379)	76,418	181,742	(100,875)	80,867

18.2. RIGHT-OF-USE ASSETS - CHANGES

	December 2025	Changes		March 2026
		Contract constitutions/write-offs	Amortization expenses	
Right-of-use	80,867	437	(4,886)	76,418

19. INSURANCE AND REINSURANCE CONTRACTS

The balances of insurance and reinsurance contracts are presented as follows by measurement method:

	March 2026			Total
	PAA	BBA	VFA	
Insurance and reinsurance contracts				
Net balance of insurance contracts	5,232,639	1,240,252	5,028,876	11,501,767
Insurance contract liabilities	5,232,639	1,240,252	5,028,876	11,501,767
Net balance of reinsurance contracts	118,936	—	—	118,936
Reinsurance contract assets	118,936	—	—	118,936

	December 2025			Total
	PAA	BBA	VFA	
Insurance and reinsurance contracts				
Net balance of insurance contracts	4,868,850	1,242,616	4,895,649	11,007,115
Insurance contract liabilities	4,868,850	1,242,616	4,895,649	11,007,115
Net balance of reinsurance contracts	99,394	—	—	99,394
Reinsurance contract assets	99,394	—	—	99,394

a) INSURANCE CONTRACTS - PAA – CHANGES

	Liabilities for remaining coverage	Liabilities for incurred claims		Assets for cash flows from acquisition of insurance (Note 19b)	March 2026
	Exclusion of loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk		Total
Changes in insurance contracts - PAA					
Opening balance in the period	1,200,346	4,439,097	97,953	(868,546)	4,868,850
Insurance revenue	(7,810,044)	—	—	—	(7,810,044)
Insurance service expenses	1,301,696	4,627,843	(8,296)	—	5,921,243
Incurred claims and other insurance service expenses	(572)	4,627,843	(110,107)	—	4,517,164
Amortization of cash flows from insurance acquisition	1,302,268	—	—	—	1,302,268
Adjustments to liabilities for incurred claims	—	—	101,811	—	101,811
Income from insurance service	(6,508,348)	4,627,843	(8,296)	—	(1,888,801)
Net financial result from insurance contracts	—	(7,593)	3,137	—	(4,456)
Total changes in the income statement and OCI	(6,508,348)	4,620,250	(5,159)	—	(1,893,257)
Premiums received	8,084,883	—	—	—	8,084,883
Claims and other insurance service expenses paid, including investment components	—	(4,390,039)	—	—	(4,390,039)
Cash flows from acquisition of insurance	(1,302,048)	—	—	(135,750)	(1,437,798)
Total cash flows	6,782,835	(4,390,039)	—	(135,750)	2,257,046
Transfer to other items in the statement of financial position	(82,365)	—	—	82,365	—
Closing balance for the year	1,392,468	4,669,308	92,794	(921,931)	5,232,639

	Liabilities for remaining coverage	Liabilities for incurred claims		Assets for cash flows from acquisition of insurance (Note 19b)	December 2025
	Exclusion of loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk		Total
Changes in insurance contracts - PAA					
Opening balance in the period	1,366,313	3,863,902	88,222	(581,265)	4,737,172
Insurance revenue	(30,233,551)	—	—	—	(30,233,551)
Insurance service expenses	5,095,219	18,221,900	(3,789)	—	23,313,330
Incurred claims and other insurance service expenses	42,814	18,221,900	(452,658)	—	17,812,056
Amortization of cash flows from insurance acquisition	5,052,405	—	—	—	5,052,405
Adjustments to liabilities for incurred claims	—	—	448,869	—	448,869
Income from insurance service	(25,138,332)	18,221,900	(3,789)	—	(6,920,221)
Net financial result from insurance contracts	—	(76,522)	13,520	—	(63,002)
Total changes in the income statement and OCI	(25,138,332)	18,145,378	9,731	—	(6,983,223)
Premiums received	30,098,576	—	—	—	30,098,576
Claims and other insurance service expenses paid, including investment components	—	(17,570,183)	—	—	(17,570,183)
Cash flows from acquisition of insurance	(4,924,304)	—	—	(489,188)	(5,413,492)
Total cash flows	25,174,272	(17,570,183)	—	(489,188)	7,114,901
Transfer to other items in the statement of financial position	(201,907)	—	—	201,907	—
Closing balance for the year	1,200,346	4,439,097	97,953	(868,546)	4,868,850

b) REALIZATION OF CASH FLOW FOR ACQUISITION

Realization of acquisition cash flow asset	≤01 year	01–05 years	Total
Acquisition cash flow asset - March 2026	370,506	551,425	921,931
Acquisition cash flow asset - December 2025	337,375	531,171	868,546

c) INSURANCE CONTRACTS – BBA - CHANGES

	Liabilities for remaining coverage		Liabilities for incurred claims		March 2026
	Exclusion of loss component	Loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
Changes in insurance contracts - BBA					
Opening balance in the period	929,726	185,939	125,535	1,416	1,242,616
Insurance revenue	(294,234)	—	—	—	(294,234)
Insurance service expenses	15,700	—	202,023	77	217,800
Incurred claims and other insurance service expenses	(23,481)	—	175,630	289	152,438
Amortization of cash flows from insurance acquisition	47,097	—	—	—	47,097
Adjustments to liabilities for incurred claims	(7,916)	—	26,393	(212)	18,265
Losses and reversals of losses on onerous contracts		(12,279)	—	—	(12,279)
Income from insurance service	(2 78,534)	(12,279)	202,023	77	(88,713)
Net financial result from insurance contracts	9,149	3,324	(3,812)	30	8,691
Total changes in the income statement and OCI	(269,385)	(8,955)	198,211	107	(80,022)
Premiums received	306,103	10,256	—	—	316,359
Claims and other insurance service expenses paid, including investment components	—	—	(191,604)	—	(191,604)
Cash flows from acquisition of insurance	(45,969)	(1,128)	—	—	(47,097)
Total cash flows	260,134	9,128	(191,604)	—	77,658
Closing balance for the year	920,475	186,112	132,142	1,523	1,240,252

Changes in insurance contracts - BBA	Liabilities for remaining coverage		Liabilities for incurred claims		December 2025
	Exclusion of loss component	Loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
Opening balance in the period	1,002,775	171,335	106,994	1,208	1,282,312
Insurance revenue	(1,030,592)	—	—	—	(1,030,592)
Insurance service expenses	4,835	—	709,373	59	714,267
Incurred claims and other insurance service expenses	(189,343)	—	704,248	223	515,128
Amortization of cash flows from insurance acquisition	172,906	—	—	—	172,906
Adjustments to liabilities for incurred claims	21,272	—	5,125	(164)	26,233
Losses and reversals of losses on onerous contracts	—	(36,764)	—	—	(36,764)
Income from insurance service	(1,025,757)	(36,764)	709,373	59	(353,089)
Net financial result from insurance contracts	29,921	12,194	3,313	149	45,577
Total changes in the income statement and OCI	(995,836)	(24,570)	712,686	208	(307,512)
Premiums received	1,090,926	43,941	—	—	1,134,867
Claims and other insurance service expenses paid, including investment components	—	—	(694,145)	—	(694,145)
Cash flows from acquisition of insurance	(168,139)	(4,767)	—	—	(172,906)
Total cash flows	922,787	39,174	(694,145)	—	267,816
Closing balance for the year	929,726	185,939	125,535	1,416	1,242,616

d) INSURANCE CONTRACTS – VFA – CHANGES

	Liabilities for remaining coverage	Liabilities for incurred claims		March 2026
	Exclusion of loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
Changes in insurance contracts - VFA				
Opening balance in the period	4,894,226	1,423	—	4,895,649
Insurance revenue	(221,369)	—	—	(221,369)
Insurance service expenses	30,789	183,966	1	214,756
Incurred claims and other insurance service expenses	27,651	183,461	1	211,113
Amortization of cash flows from insurance acquisition	3,439	—	—	3,439
Adjustments to liabilities for incurred claims	(301)	505	—	204
Income from insurance service	(190,580)	183,966	1	(6,613)
Net financial result from insurance contracts	2,980	23	—	3,003
Total changes in the income statement and OCI	(187,600)	183,989	1	(3,610)
Premiums received	324,256	—	—	324,256
Claims and other insurance service expenses paid, including investment components	—	(183,980)	—	(183,980)
Cash flows from acquisition of insurance	(3,439)	—	—	(3,439)
Total cash flows	320,817	(183,980)	—	136,837
Closing balance for the year	5,027,443	1,432	1	5,028,876

	Liabilities for remaining coverage	Liabilities for incurred claims		December 2025
	Exclusion of loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
Changes in insurance contracts - VFA				
Opening balance in the period	4,405,912	3,362	3	4,409,277
Insurance revenue	(1,377,647)	—	—	(1,377,647)
Insurance service expenses	345,792	1,024,616	(3)	1,370,405
Incurred claims and other insurance service expenses	332,928	1,024,407	—	1,357,335
Amortization of cash flows from insurance acquisition	13,994	—	—	13,994
Adjustments to liabilities for incurred claims	(1,130)	209	(3)	(924)
Income from insurance service	(1,031,855)	1,024,616	(3)	(7,242)
Net financial result from insurance contracts	10,321	77	—	10,398
Total changes in the income statement and OCI	(1,021,534)	1,024,693	(3)	3,156
Premiums received	1,523,842	—	—	1,523,842
Claims and other insurance service expenses paid, including investment components	—	(1,026,632)	—	(1,026,632)
Cash flows from acquisition of insurance	(13,994)	—	—	(13,994)
Total cash flows	1,509,848	(1,026,632)	—	483,216
Closing balance for the year	4,894,226	1,423	—	4,895,649

e) CHANGES IN CONTRACTUAL SERVICE MARGIN - BBA

	March 2026			
	Estimate of cash flow at present value	Risk adjustment for non-financial risk	Contractual service margin (Note 19g)	Total
Changes in contractual service margin - BBA				
Opening balance in the period	877,675	55,738	309,203	1,242,616
Changes related to current services	(44,218)	335	(52,548)	(96,431)
CSM recognized for services rendered	—	—	(52,548)	(52,548)
Change in the risk adjustment for non-financial risk for expired risk	—	335	—	335
Experience adjustments	(44,218)	—	—	(44,218)
Changes related to future services	(92,994)	4,248	78,199	(10,547)
Contracts initially recognized (Note 19h)	(4,109)	100	5,741	1,732
Changes in the CMS adjusting estimates	(76,602)	4,144	72,458	—
Changes in estimates resulting in losses and reversal of losses on contracts	(12,283)	4	—	(12,279)
Changes related to prior services	22,843	(4,578)	—	18,265
Adjustments to liabilities for incurred claims	22,843	(4,578)	—	18,265
Income from insurance service	(114,369)	5	25,651	(88,713)
Financial Result	(1,727)	1,022	9,396	8,691
Net financial result from insurance contracts	(1,727)	1,022	9,396	8,691
Total changes in the income statement and OCI	(116,096)	1,027	35,047	(80,022)
Cash flows	77,658	—	—	77,658
Premiums received	316,359	—	—	316,359
Claims and other insurance service expenses paid, including investment components	(191,604)	—	—	(191,604)
Cash flows from acquisition of insurance	(47,097)	—	—	(47,097)
Closing balance for the year	839,237	56,765	344,250	1,240,252

December 2025

Changes in contractual service margin - BBA	Estimate of cash flow at present value	Risk adjustment for non-financial risk	Contractual service margin (Note 19g)	Total
Opening balance in the period	973,158	53,542	255,612	1,282,312
Changes related to current services	(160,219)	(543)	(183,185)	(343,947)
CSM recognized for services rendered	—	—	(183,185)	(183,185)
Change in the risk adjustment for non-financial risk for expired risk	—	(543)	—	(543)
Experience adjustments	(160,219)	—	—	(160,219)
Changes related to future services	(257,660)	16,955	205,330	(35,375)
Contracts initially recognized (Note 19h)	(25,323)	1,330	25,382	1,389
Changes in the CMS adjusting estimates	(195,718)	15,770	179,948	—
Changes in estimates resulting in losses and reversal of losses on contracts	(36,619)	(145)	—	(36,764)
Changes related to prior services	44,916	(18,683)	—	26,233
Adjustments to liabilities for incurred claims	44,916	(18,683)	—	26,233
Income from insurance service	(372,963)	(2,271)	22,145	(353,089)
Financial Result	9,664	4,468	31,445	45,577
Net financial result from insurance contracts	9,664	4,468	31,445	45,577
Total changes in the income statement and OCI	(363,299)	2,197	53,590	(307,512)
Cash flows	267,816	—	—	267,816
Premiums received	1,134,867	—	—	1,134,867
Claims and other insurance service expenses paid, including investment components	(694,145)	—	—	(694,145)
Cash flows from acquisition of insurance	(172,906)	—	—	(172,906)
Closing balance for the year	877,675	55,739	309,202	1,242,616

f) CHANGES IN CONTRACTUAL SERVICE MARGIN - VFA

	March 2026			
Changes in contractual service margin - VFA	Estimate of cash flow at present value	Risk adjustment for non-financial risk	Contractual service margin (Note 19 g)	Total
Opening balance in the period	4,649,422	13,783	232,444	4,895,649
Changes related to current services	(207,901)	15	201,069	(6,817)
CSM recognized for services rendered	—	—	201,069	201,069
Change in the risk adjustment for non-financial risk for expired risk	—	15	—	15
Experience adjustments	(207,901)	—	—	(207,901)
Changes related to future services	167,127	274	(167,401)	—
Contracts initially recognized (Note 19h)	8,463	20	(8,483)	—
Changes in the CMS adjusting estimates	158,664	254	(158,918)	—
Changes related to prior services	505	(301)	—	204
Adjustments to liabilities for incurred claims	505	(301)	—	204
Income from insurance service	(40,269)	(12)	33,668	(6,613)
Financial Result	56,073	170	(53,240)	3,003
Net financial result from insurance contracts	56,073	170	(53,240)	3,003
Total changes in the income statement and OCI	15,804	158	(19,572)	(3,610)
Cash flows	136,837	—	—	136,837
Premiums received	324,256	—	—	324,256
Claims and other insurance service expenses paid, including investment components	(183,980)	—	—	(183,980)
Cash flows from acquisition of insurance	(3,439)	—	—	(3,439)
Closing balance for the year	4,802,063	13,941	212,872	5,028,876

December
2025

	Risk			Total
	Estimate of cash flow at present value	adjustment for non-financial risk	Contractual service margin (Note 19g)	
Changes in contractual service margin - VFA				
Opening balance in the period	4,181,107	15,013	213,157	4,409,277
Changes related to current services	(363,152)	1,290	355,544	(6,318)
CSM recognized for services rendered	—	—	355,544	355,544
Change in the risk adjustment for non-financial risk for expired risk	—	1,290	—	1,290
Experience adjustments	(363,152)	—	—	(363,152)
Changes related to future services	130,220	(2,143)	(128,077)	—
Contracts initially recognized (Note 19h)	18,306	90	(18,396)	—
Changes in the CMS adjusting estimates	111,914	(2,233)	(109,681)	—
Changes related to prior services	209	(1,133)	—	(924)
Adjustments to liabilities for incurred claims	209	(1,133)	—	(924)
Income from insurance service	(232,723)	(1,986)	227,467	(7,242)
Financial Result	217,820	757	(208,179)	10,398
Net financial result from insurance contracts	217,820	757	(208,179)	10,398
Total changes in the income statement and OCI	(14,903)	(1,229)	19,288	3,156
Cash flows	483,216	—	—	483,216
Premiums received	1,523,842	—	—	1,523,842
Claims and other insurance service expenses paid, including investment components	(1,026,632)	—	—	(1,026,632)
Cash flows from acquisition of insurance	(13,994)	—	—	(13,994)
Closing balance for the year	4,649,420	13,784	232,445	4,895,649

g) REALIZATION OF CONTRACTUAL SERVICE MARGIN

Realization of contractual service margin	≤01 year	01-05 years	05-10 years	>10 years	Total
Contracts measured by BBA – March 2026	153,347	189,013	664	1,226	344,250
Contracts measured by VFA – March 2026	12,518	43,716	41,039	115,599	212,872
	165,865	232,729	41,703	116,825	557,122
Contracts measured by BBA – December 2025	133,836	173,463	701	1,202	309,202
Contracts measured by VFA – December 2025	13,480	47,623	45,329	126,013	232,445
	147,316	221,086	46,030	127,215	541,647

h) PROFITABILITY OF INSURANCE CONTRACTS - BBA AND VFA

	BBA		VFA		Total
	Profitable contracts	Onerous Contracts	Profitable contracts	Onerous Contracts	
Effect of contracts initially recognized in the period					
Estimates of present value of cash flows	(5,740)	1,631	8,463		4,354
Written premiums, net	(7,069)	723	(29,065)		(35,411)
Claims and other insurance service expenses payable	104	(317)	37,118		36,905
Cash flows from acquisition of insurance	1,225	1,225	410		2,860
Risk adjustment for non-financial risk	(1)	101	20		120
CSM	5,741	—	(8,483)		(2,742)
Onerousness as of March 31, 2026	—	1,732	—		1,732

Effect of contracts initially recognized in the period	BBA		VFA	Total
	Profitable contracts	Onerous Contracts	Profitable contracts	
Estimates of present value of cash flows	(26,641)	1,318	18,306	(7,017)
Written premiums, net	(88,380)	534	(55,489)	(143,335)
Claims and other insurance service expenses payable	46,508	(257)	72,577	118,828
Cash flows from acquisition of insurance	15,231	1,041	1,218	17,490
Risk adjustment for non-financial risk	1,259	71	90	1,420
CSM	25,382	—	(18,396)	6,986
Onerousness on December 31, 2025	—	1,389	—	1,389

i) REINSURANCE CONTRACTS – PAA – CHANGES

Changes in reinsurance contracts - PAA	Asset for remaining coverage	Incurring claim asset	Risk adjustment for non-financial risk	March 2026
	Exclusion of loss component	Estimate of present value of future cash flow	adjustment for non-financial risk	Total
Opening balance in the period	(26,868)	124,356	1,906	99,394
Allocation of reinsurance premiums	24,058	—	—	24,058
Amounts recoverable from the reinsurer	(57,148)	19,576	15	(37,557)
Recoveries of incurred claims and other insurance service expenses	(57,139)	19,576	(786)	(38,349)
Adjustments to assets for incurred claims	—	—	801	801
Amortization of cash flows from insurance acquisition	(9)	—	—	(9)
Reinsurance contract net expenses	(33,090)	19,576	15	(13,499)
Net financial result from reinsurance contracts	—	662	43	705
Total changes in the income statement and OCI	(33,090)	20,238	58	(12,794)
Premiums paid	58,301	—	—	58,301
Claims received	—	(18,234)	—	(18,234)
Cash flows from acquisition of insurance	(7,731)	—	—	(7,731)
Total cash flows	50,570	(18,234)	—	32,336
Closing balance for the year	(9,388)	126,360	1,964	118,936

	Asset for remaining coverage	Incurred claim asset		December 2025
	Exclusion of loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
Changes in reinsurance contracts - PAA				
Opening balance in the period	(29,154)	128,150	1,965	100,961
Allocation of reinsurance premiums	18,630	—	—	18,630
Amounts recoverable from the reinsurer	(176.5250)	85,075	(305)	(91,755)
Recoveries of incurred claims and other insurance service expenses	(175,782)	85,075	(5,177)	(95,884)
Adjustments to assets for incurred claims	—	—	4,872	4,872
Amortization of cash flows from insurance acquisition	(743)	—	—	(743)
Reinsurance contract net expenses	(157,895)	85,075	(305)	(73,125)
Net financial result from reinsurance contracts	—	(308)	246	(62)
Total changes in the income statement and OCI	(157,895)	84,767	(59)	(73,187)
Premiums paid	185,100	—	—	185,100
Claims received	—	(88,561)	—	(88,561)
Cash flows from acquisition of insurance	(24,919)	—	—	(24,919)
Total cash flows	160,181	(88,561)	—	71,620
Closing balance for the year	(26,868)	124,356	1,906	99,394

j) BEHAVIOR OF PROVISION FOR CLAIMS

The table below shows the subsequent changes in the Company's reserve for claims (gross of reinsurance) (in years subsequent to the recognition year, in millions), named evolution of claims, and shows the consistency of the Company's reserve for claims policy:

											March 2026
Amount of claims reported up to the base date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total reported claims
Up to the base date	7,230	7,237	8,027	6,927	9,105	12,069	11,999	14,458	16,329	4,897	4,897
Two years later	7,607	7,607	8,492	7,527	9,924	13,090	13,185	15,804	18,015	—	18,015
Three years later	7,662	7,676	8,564	7,569	9,989	13,168	13,262	16,010	—	—	16,010
Four years later	7,695	7,707	8,588	7,609	10,030	13,204	13,316	—	—	—	13,316
Five years later	7,695	7,717	8,570	7,627	10,042	13,250	—	—	—	—	13,250
Six years later	7,703	7,722	8,584	7,633	10,060	—	—	—	—	—	10,060
Six years later	7,704	7,726	8,585	7,642	—	—	—	—	—	—	7,642
Eight years later	7,704	7,727	8,591	—	—	—	—	—	—	—	8,591
Nine years later	7,699	7,730	—	—	—	—	—	—	—	—	7,730
Ten years later	7,701	—	—	—	—	—	—	—	—	—	7,701
Changes	7,701	7,730	8,591	7,642	10,060	13,250	13,316	16,010	18,015	4,897	107,212
Amount of claims paid up to the base date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total claims paid
Up to the base date	6,425	6,414	7,153	6,059	7,845	10,693	10,298	12,640	14,291	1,773	1,773
Two years later	7,537	7,558	8,412	7,474	9,835	12,952	13,046	15,649	17,171	—	17,171
Three years later	7,592	7,615	8,470	7,518	9,893	13,062	13,144	15,705	—	—	15,705
Four years later	7,620	7,638	8,495	7,543	9,942	13,126	13,161	—	—	—	13,161
Five years later	7,637	7,658	8,510	7,571	9,979	13,140	—	—	—	—	13,140
Six years later	7,645	7,670	8,529	7,583	9,985	—	—	—	—	—	9,985
Six years later	7,653	7,685	8,546	7,588	—	—	—	—	—	—	7,588
Eight years later	7,665	7,694	8,551	—	—	—	—	—	—	—	8,551
Nine years later	7,671	7,701	—	—	—	—	—	—	—	—	7,701
Ten years later	7,678	—	—	—	—	—	—	—	—	—	7,678
Payments	7,678	7,701	8,551	7,588	9,985	13,140	13,161	15,705	17,171	1,773	102,453
Liabilities on March 31, 2026	23	29	40	54	75	110	155	305	844	3,124	4,759
									Other estimates		224
									Effect of discounting		(308)
									Adjustment to the risk		94
									Liabilities- Uruguay		128
									Total liabilities		4,897

20. FINANCIAL LIABILITIES

	March 2026	December 2025
Credit card operations ⁽ⁱ⁾	11,847,740	12,193,754
Acceptances and endorsements ⁽ⁱⁱ⁾	5,922,721	5,322,171
Premium Bonds' liabilities ⁽ⁱⁱⁱ⁾	2,281,645	2,192,106
Fundraising - Deposits ^(iv)	1,267,256	933,847
Debentures, loans and commercial notes	693,990	588,580
Lease liabilities (v)	452	735
	<u>22,013,804</u>	<u>21,231,193</u>
Current	15,591,259	15,630,658
Non-current	6,422,545	5,600,535

(i) Refer mainly to payable to affiliated establishments.

(ii) Fundraising of Portoseg, remunerated based on the CDI rate.

(iii) They are comprised of: provisions for redemption of premium bonds, corrected for inflation according to the Remuneration Rate ("TR"), plus a fixed rate of 0.35% to 0.50% per annum, and provisions for sweepstakes drawings.

(iv) They refer to interbank deposits, deposits with special guarantee, and deposits with Portoseg certificates.

(v) They refer to financing liabilities that do not fall within the scope of IFRS 16/CPC 06 (R2) - Leases.

Financial liabilities measured at fair value are classified as "Level 2" in the fair value hierarchy.

20.1. LOANS AND COMMERCIAL NOTE

Loans	Company	Maturity	Charges	March 2026	December 2025
CCB – Working capital – R\$	Porto Cia	Jan & Nov 2026; May 2027	CDI avg. rate + 2%	182,377	189,681
Commercial note	Porto Consórcio	Dec 2025	0.593% avg rat e + 100% CDI	80,914	20,012
Loan	Porto Consórcio	March 2026	CDI+0.98% p.a	222,117	184,469
Commercial note	Porto Serviços	April 2027	CDI+1.053% p. a.	190,312	183,567
Guaranteed working capital - EUR	Unigás	June 2026	CDI+1.10% p.a	11,250	10,851
Guaranteed working capital - USD	Porto Intermediação e Agenciamento	March 2027	CDI + 0.80% p.a.	7,020	—
				<u>693,990</u>	<u>588,580</u>

20.2. FINANCIAL LIABILITIES – CONSOLIDATED - CHANGES

	Credit card operations	Acceptances and endorsements	Fundraising - Deposits	Premium bonds' liabilities	Lease liabilities	Loans, debentures and commercial notes	Consolidated
Balance on December 31, 2024	10,684,587	4,002,289	227,632	1,867,790	4,854	437,026	17,224,178
Acquisition/incorporation	43,239,409	1,711,157	7,590,992	1,682,478	—	365,045	54,589,081
Inflation adjustment	—	648,226	114,655	35,612	—	810	799,303
Interest	—	—	—	99,312	618	62,238	162,168
Settlement / reversal	(41,730,242)	(1,039,501)	(6,999,432)	(1,493,086)	(4,737)	(276,539)	(51,543,537)
Balance on December 31, 2025	12,193,754	5,322,171	933,847	2,192,106	735	588,580	21,231,193
Acquisition/incorporation	14,274,861	625,100	2,607,685	464,485	—	290,994	18,263,125
Inflation adjustment	—	203,459	29,500	10,028	—	—	242,987
Interest	—	—	—	27,793	13	23,312	51,118
Settlement / reversal	(14,620,875)	(228,009)	(2,303,776)	(412,767)	(296)	(208,896)	(17,774,619)
Balance on March 31, 2026	11,847,740	5,922,721	1,267,256	2,281,645	452	693,990	22,013,804

21. JUDICIAL PROVISIONS

21.1. PROBABLE - CONSOLIDATED

The Company is a party to legal, tax, civil and labor lawsuits. Provisions from these lawsuits are estimated and updated by Management, backed by the opinion of the legal department and external legal advisors. However, there are uncertainties in determining the probability of loss of the lawsuits, in the expected amount of cash outflow and in the final term of these outflows. The balances are shown below:

	March 2026	December 2025
Tax (a)	1,258,330	1,244,431
Civil (b)	127,249	122,043
Labor (c)	58,158	54,316
	1,443,737	1,420,790
Judicial deposits (*)	(1,480,843)	(1,474,029)
Net provision	(37,106)	(53,239)

(*) Refers to the balance of judicial deposits linked to the provision balances recorded.

(a) TAX AND SOCIAL SECURITY

Tax-related lawsuits, when classified as legal obligations, are subject to the formation of a provision irrespective of their likelihood of loss. The other tax lawsuits are provisioned, when the classification of risk of loss is 'probable.'

	March 2026	December 2025
PIS	664,248	656,512
Lawsuits from adhesion to REFIS	332,048	327,866
COFINS	241,385	238,410
Other	20,649	21,643
	<u>1,258,330</u>	<u>1,244,431</u>
Judicial deposits (*)	<u>(1,455,755)</u>	<u>(1,447,267)</u>
Net provision	<u>(197,425)</u>	<u>(202,836)</u>

(*) Refers to the balance of judicial deposits linked to the provision balances recorded.

(b) CIVIL

Civil lawsuits refer to lawsuits filed by clients or third parties against the companies of Porto Group to discuss issues involving damage compensation, fulfillment of obligations, civil liability, among others.

The likelihood of loss is defined based on the request or topic discussed in the lawsuit and the average term for the conclusion of lawsuits is 17 months.

(c) LABOR

Labor lawsuits refer to lawsuits filed by former employees or contractors linked to the companies or outsourced. The demands discuss requests such as overtime, severance pay, salary equivalence, employment relationship, among others.

The likelihood of loss is defined based on the request and the average term for the conclusion of lawsuits is 22 months.

21.1.1. LIKELY JUDICIAL PROVISIONS - CHANGES

	Consolidated			
	Tax	Labor	Civil	Total
Balance on December 31, 2025	1,244,431	54,316	122,043	1,420,790
Formations	—	5,364	17,299	22,663
Inflation adjustment	15,689	1,109	1,304	18,102
Change in estimate	—	19,266	38,016	57,282
Payments	—	(15,877)	(36,112)	(51,989)
Successes/reversals	(1,790)	(6,020)	(15,301)	(23,111)
Balance on March 31, 2026	1,258,330	58,158	127,249	1,443,737
(-) Judicial deposits (*)	(1,455,755)	(3,769)	(21,319)	(1,480,843)
Net provision as of March 31, 2026	(197,425)	54,389	105,930	(37,106)
Number of lawsuits	67	719	7,823	8,609

(*) Refers to the balance of judicial deposits linked to the provision balances recorded.

21.2. POSSIBLE - CONSOLIDATED

The Company is a party to other tax, civil and labor lawsuits that are not classified as legal obligations and since they are classified as possible loss, they are not provisioned. The breakdown of these lawsuits is shown below, by nature of the lawsuit:

	March 2026	December 2025
Tax (a)	1,669,525	1,714,844
Civil	254,400	283,906
Labor	22,987	21,963
	1,946,912	2,020,713

(a) TAX AND SOCIAL SECURITY PROCEEDINGS

The main reasons are: (i) inquiry by the Brazilian Federal Revenue Service challenging the non-inclusion of certain financial revenues in the PIS (Social Integration Program Contribution) and COFINS (Contribution to the Funding of Social Welfare Programs) calculation basis, with an estimated total risk of R\$ 696,997 (R\$ 505,796 of possible impact on net income); and (ii) discussion on the INSS levied on profit sharing with estimated total risk by R\$ 509,779 (R\$ 350,574 with possible impact in net income).

22. LEASE LIABILITY – CONSOLIDATED

	Lease liabilities	Unearned interest from lease contracts	Net lease liability
Balance on December 31, 2025	151,486	(20,884)	130,602
Formation of new contracts, write-offs and cancellations	437	—	437
Interest appropriation	—	3,382	3,382
Payments	(8,037)	—	(8,037)
Balance on March 31, 2026	143,886	(17,502)	126,384
Current			16,059
Non-current			110,325

23. OTHER LIABILITIES

	Parent Company		Consolidated	
	March 2026	December 2025	March 2026	December 2025
Suppliers	39,677	33,537	886,218	1,149,945
Revenues to be deferred	—	—	605,605	624,005
Profit sharing	99,393	85,638	377,815	590,287
Commissions	—	—	290,494	499,505
Provision for vacation and social security charges	—	—	230,523	199,062
Payable - credit card	—	—	222,349	183,268
Real estate investment fund transaction liabilities (i)	194,292	219,819	194,292	219,819
Post-employment benefits	—	—	161,758	157,921
Checks to deposit	26	11	56,537	145,832
Return to consortium members	—	—	8,544	8,714
Other	—	—	258,479	347,672
	<u>333,388</u>	<u>339,005</u>	<u>3,292,614</u>	<u>4,126,030</u>
Current	139,096	119,186	2,638,672	3,436,548
Non-current	194,292	219,819	653,942	689,482

(i) See Note 15.1.

24. SHAREHOLDERS' EQUITY – PARENT COMPANY

(a) CAPITAL

As of March 31, 2026 and December 31, 2025, subscribed and paid-in capital amounted to R\$ 8,500,000, divided into 646,586,060 common, nominative, book-entry shares with no par value.

The breakdown of capital is shown below:

	March 2026		December 2025	
	Quantity of common shares	% Interest	Quantity of common shares	% Interest
PSIUPAR	457,883,778	70.8%	457,883,778	70.8%
Free Float	182,438,140	28.2%	182,476,231	28.2%
Treasury shares	6,264,142	1.0%	6,226,051	1.0%
	<u>646,586,060</u>	<u>100.0%</u>	<u>646,586,060</u>	<u>100.0%</u>

(b) SHARE REPURCHASE PROGRAM

On February 4, 2026, the Board of Directors approved the renewal of the share repurchase program of Porto Seguro S.A. under the following conditions:

- Program's purpose: the objective of the share repurchase program, by means of the acquisition of shares issued by the Company to be held in treasury, canceled or sold, without a capital decrease, and/or linking to the Company's share-based remuneration plan, is to create an additional alternative for creating value for the shareholders if the conditions are favorable under the terms and within the limits permitted by the applicable legal and regulatory standards;
- Program period: beginning February 4, 2026, to February 3, 2027;
- Number of shares to be acquired: up to the limit of 18,473,647 common shares;
- Authorized financial institution: Itaú Corretora de Valores S.A.

As of March 31, 2026, the market value of treasury shares is R\$ 302,934 (R\$ 301,092 as of December 31, 2025).

Changes in treasury shares of Porto Seguro S.A. are shown as follows:

	Treasury shares (In thousands of reais)		Average amount per share (R\$)	Gain from use
	Quantity			
Balance on December 31, 2025	197,962	6,226,051	31.24	605
Sold	(134,098)	(2,800,709)	47.88	
Repurchased	139,174	2,838,800	49.27	
Balance on March 31, 2026	<u>203,038</u>	<u>6,264,142</u>	<u>117,604.25</u>	<u>605</u>

(c) DIVIDENDS AND INTEREST ON CAPITAL

According to the Bylaws, the shareholders are entitled to a minimum compulsory dividend of 25%, calculated over the adjusted net income for the year. The payment of mandatory dividends can be limited to the amount of net income realized financially, under the terms of the law. The payment of interest on capital (net of taxes) is included in the minimum mandatory dividends. Provision related to amount above minimum mandatory value will be recognized on the date in which it is approved; before that, it will be maintained in Shareholders' equity as presented in statement of changes in shareholders' equity.

The Annual and Extraordinary Shareholders' Meeting held on March 31, 2026, approved the payment of dividends, additional to the interest on capital, for the year 2025, in the amount of R\$ 567,390, paid on the date of the Meeting.

In 2026, the Company's Management approved, during the Board of Directors Meetings, the distribution of interest on capital, according to the amounts below:

Interest on capital (2026 income)	Gross amount	Net value
March 25, 2026	347,258	289,885

The payment date will be set by Management, timely informed to the Shareholders, and approved at the Company's Annual Meeting in the 2026 period.

(d) SHARE-BASED REMUNERATION

Changes in share-based remuneration plan are as follows:

	Consolidated	
	March 2026	December 2025
Opening balance	247,229	211,721
Deferment in the period	54,541	243,794
Shares canceled, disposed, or loss of right	(134,098)	(208,286)
Closing balance	167,672	247,229
Average weighted market value (R\$)	39.24	38.34

	Quantity	
	March 2026	December 2025
Opening balance	6,009	6,499
Deferment in the period	1,099	5,041
Shares canceled, disposed, or loss of right	(2,801)	(5,531)
Closing balance	4,307	6,009

25. OPERATING REVENUES AND EXPENSES FROM INSURANCE AND REINSURANCE CONTRACTS

a) RESULT FROM INSURANCE CONTRACTS - PAA

Result from insurance contracts - PAA	March 2026	March 2025
Premium allocation	7,810,044	7,201,540
Total insurance revenue	7,810,044	7,201,540
Insurance expenses	(4,618,975)	(4,367,746)
Incurring claims and other insurance service expenses incurred (-)		
Recovery of Salvages	(4,517,164)	(4,264,444)
Changes related to past service – adjustment to incurred claims	(101,811)	(103,302)
Cash flows from acquisition of insurance	(1,302,268)	(1,202,715)
Acquisition expenses	(1,302,268)	(1,202,715)
Total insurance service expenses	(5,921,243)	(5,570,461)
Net income from insurance contracts - PAA	1,888,801	1,631,079

b) RESULT OF INSURANCE CONTRACTS - BBA AND VFA

		BBA March 2025
Result from insurance contracts - BBA and VFA	March 2026	
Amounts relating to changes in liability for remaining coverage		
CSM recognized for services rendered	(52,548)	(40,709)
Change in the risk adjustment for non-financial risk for expired risk	335	603
Expected incurred claims and other insurance service expenses	36,217	(45,869)
Issue of premiums and other receipts	316,358	282,189
Recovery of acquisition cash flow	(6,128)	15,154
Total revenue	294,234	211,368
Incurring expenses	(170,703)	(79,954)
Incurring claims and other insurance service expenses incurred	(152,438)	(77,868)
Changes related to past service – adjustment to incurred claims	(18,265)	(2,086)
Cash flows from acquisition of insurance	(47,097)	(41,610)
Acquisition expenses	(47,097)	(41,610)
Losses and reversals of losses on onerous contracts	12,279	(15,593)
Total insurance service expenses	(205,521)	(137,157)
Net income	88,713	74,211

		VFA March 2025
Result from insurance contracts - BBA and VFA	March 2026	
Amounts relating to changes in liability for remaining coverage		
CSM recognized for services rendered	201,069	127,864
Change in the risk adjustment for non-financial risk for expired risk	15	20
Expected incurred claims and other insurance service expenses	(304,576)	(202,936)
Issue of premiums and other receipts	324,255	368,295
Recovery of acquisition cash flow	606	2,418
Total revenue	221,369	295,661
Incurring expenses	(211,317)	(283,850)
Incurring claims and other insurance service expenses incurred	(211,113)	(285,496)
Changes related to past service – adjustment to incurred claims	(204)	1,646
Cash flows from acquisition of insurance	(3,439)	(3,026)
Acquisition expenses	(3,439)	(3,026)
Total insurance service expenses	(214,756)	(286,876)
Net income	6,613	8,785

25.1. NET REVENUES OR EXPENSES WITH REINSURANCE/RETROCESSION CONTRACTS

An analysis of the allocation of reinsurance premiums paid and amounts recovered from reinsurers is presented in the tables below:

	March 2026	March 2025
Result from reinsurance contracts - PAA		
Expected amount recoverable for claims and other reinsurance service expenses incurred in the year	(38,358)	(11,568)
Change in the risk adjustment for non-financial risk for expired risk	801	1,484
Premium allocation	24,058	3,538
Net revenue or expense from reinsurance contracts held	(13,499)	(6,546)

26. REVENUES FROM LOAN OPERATIONS - CONSOLIDATED

	March 2026	March 2025
Credit Card	814,543	667,695
Interchange ^(*)	283,614	244,663
Loans	149,339	54,559
Financing	50,202	115,469
Other	22,537	17,758
	<u>1,320,235</u>	<u>1,100,144</u>

(*) Refers to the remuneration received from the credit card brands on the transactions processed.

27. REVENUES FROM RENDERING OF SERVICES - CONSOLIDATED

	March 2026	March 2025
Porto Consórcio (i)	366,041	327,832
Porto Serviços	263,786	—
Porto Atendimento	106,750	93,812
Crediporto	100,556	47,200
Porto Seguro Saúde Ocupacional	18,465	17,286
Serviços Médicos	17,342	17,418
Portopar and Porto Asset Management	15,858	34,919
Unigás	13,547	14,518
Porto Serviços Negócios	3,781	296
Porto Serviços e Comércio	2,498	4,146
Proteção e Monitoramento	1,987	2,935
CDF S.A. (ii)	—	243,157
Porto Assistência Participações (ii)	—	43,401
Other	47,199	25,917
	<u>957,810</u>	<u>872,837</u>

(i) Substantially refers to revenues from management fees for consortium groups in progress.

(ii) Starting in October 2025, the companies Porto Assistência Participações and CDF S.A. were merged into the company Porto Serviços.

28. OTHER OPERATING REVENUES - CONSOLIDATED

	March 2026	March 2025
Other revenues from credit card	58,925	18,009
Consortium	29,658	14,760
Co-participation	20,218	18.BB2
Sale of vehicles	—	4,642
Real estate and investments (i)	(5,742)	9,104
Other	6,611	4,257
	<u>109,670</u>	<u>69,104</u>

(i) In February 2026, two properties of the fund were sold. See note 15.1.

29. ADMINISTRATIVE EXPENSES

	Parent Company	
	March 2026	March 2025
Profit sharing	(15,003)	(21,284)
Personnel and post-employment benefits	(3,073)	(3,155)
Outsourced services	(1,979)	(1,988)
Location and operation	(1,237)	(425)
Advertising	(679)	(778)
Recovered expenses (i)	(9)	(4)
Other	(387)	(576)
	<u>(22,367)</u>	<u>(28,210)</u>
	Consolidated	
	March 2026	March 2025
Personnel and post-employment benefits	(729,685)	(699,914)
Outsourced services	(406,854)	(366,181)
Profit sharing	(235,125)	(210,026)
Location and operation	(176,546)	(152,172)
Advertising	(50,260)	(27,317)
Donations and contributions	(5,224)	(7,845)
Recovered expenses (i)	105,212	64,835
Other	(28,128)	(29,458)
	<u>(1,526,610)</u>	<u>(1,428,078)</u>

(i) Refers to the apportionment and transfer of expenses with common use resources by the companies of the Porto Group.

30. TAX EXPENSES

	Parent Company	
	March 2026	March 2025
COFINS	(16,646)	(11,261)
Other	(3,456)	(2,453)
	<u>(20,102)</u>	<u>(13,714)</u>
	Consolidated	
	March 2026	March 2025
COFINS	(186,002)	(181,417)
PIS	(32,178)	(29,914)
Service tax	(32,912)	(25,662)
Other Taxes - Uruguay	(19,298)	(17,629)
Other	(10,518)	(8,675)
	<u>(280,908)</u>	<u>(263,297)</u>

31. OTHER OPERATING EXPENSES

	Consolidated	
	March 2026	March 2025
Provision for credit risks	(612,675)	(406,152)
Operating expenses - credit card	(364,499)	(286,671)
Fundraising	(213,487)	(141,358)
Collection and Management of policies and contracts	(35,953)	(29,881)
Social charges upon insurance operations	(11,763)	(11,436)
Amortization of intangible assets and business combination	(9,075)	(9,921)
Assistance services	(7,338)	(6,121)
Other	(186,699)	(68,051)
	<u>(1,441,489)</u>	<u>(959,591)</u>

32. FINANCIAL REVENUES

	Parent Company	
	March 2026	March 2025
Valuation of financial investments	37,043	56,267
Inflation adjustment and interest on financial liabilities	1,376	212
PIS and COFINS on financial revenues	(16,661)	(2,757)
Other	6,928	12,788
	<u>28,686</u>	<u>66,510</u>

	Consolidated	
	March 2026	March 2025
Valuation of financial investments	451,734	438,686
Inflation adjustment of judicial deposits	4,698	5,856
Inflation adjustment and interest on financial liabilities	1,379	214
Revenues from insurance contracts issued and reinsurance retained	—	19,606
PIS and COFINS on financial revenues	(18,013)	(18,914)
Other	100,903	58,578
	<u>540,701</u>	<u>504,026</u>

33. FINANCIAL EXPENSES

	Parent Company	
	March 2026	March 2025
Devaluation of financial investments	(40,093)	(6,108)
Real estate fund expenses	159	(3,048)
Other	(435)	(1,951)
	<u>(40,369)</u>	<u>(11,107)</u>
	Consolidated	
	March 2026	March 2025
Devaluation of financial investments	(59,437)	(6,130)
Inflation adjustment - premium bonds' liabilities	(37,821)	(28,627)
Expenses with loans	(14,046)	(8,273)
Inflation adjustment – other	(10,222)	(5,176)
Expenses with insurance contracts issued and reinsurance contracts held	(6,402)	
Inflation adjustment of provision for long-term taxes	(463)	(3,224)
Real estate fund expenses	159	(3,048)
Other	(43,608)	(51,899)
	<u>(171,840)</u>	<u>(106,377)</u>

RELATED-PARTY TRANSACTIONS

Related party transactions are carried out at values, terms and average rates in compliance with the rates used with third parties, if any, at the respective dates.

In addition to the amounts of dividends and interest on capital payable totaling R\$ 1,903,416 which will be paid to shareholders of Porto S.A, the main transactions between related parties are presented below:

- (i) Onlending of expenses and shared services, according to the allocation table and/or use of physical structure and headcount among them;
- (ii) Health insurance services contracted from Porto Saúde and Portomed;
- (iii) Support services for health management contracted from Porto Seguro Saúde Ocupacional;
- (iv) DAF monitoring services carried out by Proteção e Monitoramento;
- (v) Portfolio management and administration services by Porto Gestora;
- (vi) Call center services contracted from Porto Atendimento;
- (vii) Services for underwriting and acquisitions of premium bonds by Porto Capitalização;
- (viii) Auto and homeowner assistance services by Porto Assistência Participações, CDF S.A., and Porto Serviços;
- (ix) Charge for the use and maintenance of shared digital space (website) by Porto Serviços e Comércio, for the promotion of products from Porto Seguro Cia de Seguros Gerais;

- (x) Intermediation and representation of vehicle debts by Porto Serviços e Comércio, offered to clients of the Porto card;
- (xi) Agreement to use the means for credit card payment with Portoseg;
- (xii) Credit life insurance contracted with Porto Cia;
- (xiii) Intermediation, management and administration services of resources, securities, financial assets, and other financial assets by Crediporto;
- (xiv) Management and control services for benefits granted as outlined in policies to the insured parties by Porto Serviços e Negócios S.A.;
- (xv) Financial result from update of the loan agreement between the related parties Porto S.A. and Unigás, and
- (xvi) Operational agreement for the marketing of insurance by the Company's Insurers with the Itaú Group.

The amounts of related-party transactions are as follows:

	Assets		Liabilities
	March 2026	December 2025	March 2026
Unigás	5,815	5,607	—
Porto Cia	—	462	29
	5,815	6,069	29

(i) In the period ended March 31, 2026, the amount of R\$ 1,564 (R\$ 38,638 as of March 31, 2025) was recognized in income statement and R\$ 1,127,713 in Portoseg liabilities (R\$ 1,393,264 as of December 31, 2025) regarding funding from Itaú Unibanco Group companies, which are remunerated at 100% of CDI, plus Fixed rate.

(ii) The issue of a simple Commercial Note, in a Single Series, for Private Placement, from Porto Serviços (merging entity of Porto Assistência Participações S.A.), acquired by Porto Seguro Consolidador FIF Multimercado CP RL, of which Porto S.A. is the exclusive unitholder, updated to R\$ 190,312 on March 31, 2026, contained in the Commercial Note (see Notes 6.1.1 and 20.1).

(iii) In December 2025, there was an assignment of credit receivables without co-obligation, resulting from the services rendered by Unidade de Oncologia Clínica e Pediátrica, Oncoclínicas Rio de Janeiro, Instituto Oncológico de Ribeirão Preto and Centro Paulista de Oncologia, to the insured parties of Porto Saúde, as a means of payment for the transaction carried out with Portoseg of R\$ 49,205, whose outstanding balance of R\$ 642 as of March 31, 2026.

	Revenues		Expenses	
	March 2026	March 2025	March 2026	March 2025
Parent Company				
Porto S.A.	7,806	18,389	(1,061)	(942)
Direct and indirect subsidiaries				
Porto Serviços (i)	522,359		(83,332)	(403)
Porto Cia (ii)	316,655	188.8/1	(632,050)	(482,258)
Crediporto	110,650	49,971	(14,989)	(10,880)
Porto Atendimento	101,085	88,515	(37,341)	(31,319)
Porto Saúde	79,969	65,266	(86,268)	(58,522)
Portoseg	32,954	19,593	(134,334)	(103,775)
Porto Consórcio	18,699	16,194	(148,935)	(74,008)
Portomed	11,595		(11,998)	(246)
Porto Seguro Gestora de Recursos	8,124	8,208	(1,362)	(983)
Porto Seguro Saúde Ocupacional	3,667	3,144	(2,308)	(2,172)
Porto Serviços e Comércio	2,615	3,474	(1,093)	(1,439)
Azul Seguros	2,140	—	(18,272)	(206,571)
Serviços Médicos	1,601	—	(10,531)	(9,681)
Porto Capitalização	1,451	1,463	(8,192)	(7,072)
Portopar	525	—	(3,686)	(2,797)
Porto Serviços Negócios	118	4	(1,980)	(598)
Proteção e Monitoramento	50	260	(1,592)	(1,597)
Renova	34	—	(2,041)	(1,265)
Porto Assistência Participações (i)	—	350	—	(5,949)
Itaú Auto e Residência (ii)	—	601	(1,451)	(2,222)
CDF S.A (i)	—	506,941	—	(53,861)
Porto Asset Management	—	—	(3,647)	(3,388)
Renova Peças Novas	—	—	(1)	(4)
Porto Intermediação e Agenciamento	—	—	(2,391)	(1)
Porto Vida e Previdência	—	—	(12,439)	(8,524)
Porto Odonto	—	—	(3)	—
Porto Bank	—	—	—	(6)
Unigás	—	—	(802)	(757)
Other related parties				
Itaú Corretora de Seguros	15,927	—	(90,606)	—
Itaú Unibanco S.A.	—	—	(29,549)	—
	<u>1,238,024</u>	<u>1,071,244</u>	<u>(1,342,254)</u>	<u>(1,071,240)</u>

(i) In October 2025, CDF S.A. and Porto Assistência Participações were merged into Porto Serviços.

(ii) In February 2026, Itaú Auto e Residência was merged into Porto Cia.

33.1. TRANSACTIONS WITH KEY PERSONNEL

Transactions with key Management personnel refer to amounts recognized in Income for the period, such as profit sharing, fees, and charges to the Board of Directors and directors, in addition to fees and charges of members of the Audit Committee and Tax Council, as shown below:

	Parent Company	
	March 2026	March 2025
Profit sharing - Directors	(15,003)	(21,284)
Fees and charges	(1,385)	(1,431)
	<u>(16,388)</u>	<u>(22,715)</u>
	Consolidated	
	March 2026	March 2025
Profit sharing - Directors	(91,822)	(82,951)
Fees and charges	(13,635)	(15,517)
	<u>(105,457)</u>	<u>(98,468)</u>

34. EARNINGS PER SHARE - PARENT COMPANY

The Company's basic earnings per share are calculated by dividing profit attributable to shareholders by the weighted average number of shares issued during the period.

The Company does not have financial instruments convertible into own shares or transactions that generate a dilutive or antidilutive effect (as defined by CPC 41 - Earnings per share) on the earnings per share for the period. Accordingly, the basic earnings per share that were calculated for the period are equal to the diluted earnings per share, as shown below:

	March 2026	March 2025
Earnings attributable to Company's shareholders	1,134,018	832,264
Weighted average of the number of shares during the period	648,854	648,848
Basic and diluted earnings per share	1.7477	1.2827

35. SUBSEQUENT EVENTS

On April 30, 2026, the Annual Shareholders' Meeting of the subsidiary Porto Serviços S.A. was held, and the capital reduction in Porto Serviços S.A. in the amount of R\$ 310,844 was approved. The reduction will occur after the corporate act is published in a widely circulated newspaper, and 60 days have passed since the publication, in accordance with the Corporations Law (Law 6404/Article 74).

DECLARATION OF THE DIRECTORS OF PORTO SEGURO S.A.

The directors of PORTO SEGURO S.A. ("Company"), registered with CNPJ [EIN] 02.149.205/0001-69, headquartered at Alameda Barão de Piracicaba, 740, Torre B, Edifício Rosa Garfinkel, Campos, Eliseos, São Paulo/SP, hereby declare, in accordance with the provisions of article 27, paragraph 1, items V and VI, of CVM Resolution 80, of March 29, 2022, that: (i) reviewed, discussed and agreed with opinions expressed in the Company's independent auditors' report on financial statements for the first quarter of 2026; and (ii) reviewed, discussed and agreed with the Company's financial statements for the first quarter of 2026.

São Paulo, May 06, 2026.

PAULO SÉRGIO KAKINOFF

Chief Executive Officer

CELSO DAMADI

Deputy Chief Executive Officer
– Finance, Controllership and
Investments

PATRÍCIA CHACON JIMENEZ

Deputy Chief Executive Officer
– Insurance

MARCOS ROBERTO LOUÇÃO

Deputy Chief Executive Officer
– Financial Business

LENE ARAÚJO DE LIMA

Deputy Chief Executive Officer
– Services

SAMI FOGUEL

Deputy Chief Executive Officer
– Health

LUIZ AUGUSTO DE MEDEIROS
ARRUDA

Deputy Chief Executive Officer
– Commercial and Marketing

DOMINGOS DE TOLEDO PIZA
FALAVINA

Chief Investor Relations
Officer

MARCOS ROGÉRIO SIRELLI

Deputy Chief Executive Officer
- Technology, Data, and
Customer Service

EMÍLIO BENTANCOURT

Chief Risks and Corporate
Governance Officer

ADRIANA PEREIRA
CARVALHO SIMÕES

Chief Legal Officer

PATRÍCIA QUIRICO COIMBRA

Chief People and Culture
Officer