MARCOPOLO S.A.

Quarterly information

Year: 2026 Version: 1

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Company Information / Capital Structure

Number of shares (Units)	Current Quarter 09/30/2026
Of paid-in Capital	
Common	450,945,982
Preferred	798,952,621
Total	1,249,898,603
Treasury shares	
Common	0
Preferred	11,186,358
Total	11,186,358

Gross Income	
Date of verification	09/30/2026
Consolidated gross revenue	7,115,569
Date of verification (comparative)	09/30/2025
Consolidated gross revenue (comparative)	7,334,094

Individual Financial Statements / Balance Sheet - Assets

(Thousand Reais)

Account Code	Account Description	Current Quarter 09/30/2026	Previous Fiscal Year 12/31/2025
1	Total Assets	7,431,367	7,301,937
1.01	Current Assets	3,172,448	3,445,505
1.01.01	Cash and cash equivalents	1,046,510	1,637,770
1.01.02	Financial investments	145	145
1.01.02.01	Financial investments measured at fair value Profit/Loss Statement	145	145
1.01.02.01.01	Securities for trading	145	145
1.01.03	Trade Receivables	784,421	789,051
1.01.03.01	Customers	784,421	789,051
1.01.04	Inventories	1,142,264	785,829
1.01.06	Taxes Recoverable	123,605	117,263
1.01.06.01	Current Taxes Recoverable	123,605	117,263
1.01.06.01.01	Current Taxes Recoverable	93,805	85,768
1.01.06.01.02	Recoverable income tax and social security contributions	29,800	31,495
1.01.08	Other Current Assets	75,503	115,447
1.01.08.03	Other	75,503	115,447
1.02	Noncurrent Assets	4,258,919	3,856,432
1.02.01	Long-Term Assets	526,946	570,585
1.02.01.03	Financial investments assessed at amortized cost	85,515	87,368
1.02.01.04	Trade Receivables	277,062	278,356
1.02.01.04.02	Other accounts receivable	44,499	40,056
1.02.01.04.03	Taxes recoverable	232,563	238,300
1.02.01.07	Deferred Taxes	164,369	204,861
1.02.01.07.01	Deferred income tax and social contribution	164,369	204,861
1.02.02	Investments	2,956,997	2,522,925
1.02.02.01	Equity interest	2,912,388	2,477,827
1.02.02.01.01	Interests in Affiliates	351,629	271,883
1.02.02.01.02	Interests in Subsidiaries	2,506,997	2,159,673
1.02.02.01.03	Interests in Jointly Controlled Companies	53,762	46,271
1.02.02.02	Investment properties	44,609	45,098
1.02.03	Property, plant and equipment	725,165	708,934
1.02.03.01	Property, plant and equipment in operation	706,765	687,580
1.02.03.02	Right of Use in Lease	18,400	21,354
1.02.04	Intangible assets	49,811	53,988
1.02.04.01	Intangible Assets	49,811	53,988
1.02.04.01.02	Intangible Assets	49,811	53,988

Individual Financial Statements / Balance Sheet - Liabilities

(Thousand Reais)

Account Code	Account Description	Current Quarter 09/30/2026	Previous Fiscal Year 12/31/2025
2	Total Liabilities	7,431,367	7,301,937
2.01	Current liabilities	1,717,962	1,686,561
2.01.01	Social and Labor Obligations	284,316	253,798
2.01.01.02	Labor Obligations	284,316	253,798
2.01.02	Suppliers	607,516	392,773
2.01.02.01	National Suppliers	573,363	381,319
2.01.02.02	Foreign Suppliers	34,153	11,454
2.01.03	Tax Liabilities	66,592	91,065
2.01.03.01	Federal Tax Obligations	57,518	70,944
2.01.03.01.01	Income Tax and Social Contribution Payable	57,518	70,944
2.01.03.02	State Tax Obligations	8,674	19,643
2.01.03.03	Municipal Tax Obligations	400	478
2.01.04	Loans and Financing	431,376	661,734
2.01.04.01	Loans and Financing	431,376	661,734
2.01.04.01.01	In Domestic currency	43,340	68,017
2.01.04.01.02	In Foreign Currency	388,036	593,717
2.01.05	Other Obligations	328,162	287,191
2.01.05.02	Other	328,162	287,191
2.01.05.02.02	Mandatory Minimum Dividend Payable	5,027	4,800
2.01.05.02.04	Customer advances	98,315	45,784
2.01.05.02.05	Commissioned representatives	35,835	37,018
2.01.05.02.06	Profit sharing for managers	10,383	9,718
2.01.05.02.07	Lease obligations	5,883	5,131
2.01.05.02.08	Other current accounts payable	172,004	174,510
2.01.05.02.09	Derivative financial instruments	715	10,230
2.02	Non-current liabilities	1,452,613	1,783,008
2.02.01	Loans and Financing	1,267,549	1,582,728
2.02.01.01	Loans and Financing	1,267,549	1,582,728
2.02.01.01.01	In Domestic currency	319,606	254,724
2.02.01.01.02	In Foreign Currency	947,943	1,328,004
2.02.02	Other Obligations	13,429	17,003
2.02.02.02	Other	13,429	17,003
2.02.02.02.04	Lease obligations	13,429	17,003
2.02.04	Provisions	171,635	183,277
2.02.04.01	Labor and Social Security Tax Provisions	122,355	126,612
2.02.04.01.01	Tax Provisions	22,961	29,615
2.02.04.01.02	Social Security and Labor Provisions	79,406	80,725
2.02.04.01.04	Civil Provisions	19,988	16,272
2.02.04.02	Other Provisions	49,280	56,665
2.02.04.02.04	Provision for loss on investments	49,280	56,665
2.03	Shareholders' Equity	4,260,792	3,832,368
2.03.01	Paid-in Capital Stock	3,039,802	3,039,802
2.03.02	Capital reserves	-20,081	-20,013
2.03.02.04	Options Granted	-12,646	-12,577
2.03.02.07	Capital transaction reserves	-7,435	-7,436

Individual Financial Statements / Balance Sheet - Liabilities

(Thousand Reais)

Account Code	Account Description	Current Quarter 09/30/2026	Previous Fiscal Year 12/31/2025
2.03.04	Profit reserves	965,541	513,502
2.03.04.01	Legal reserve	222,454	222,454
2.03.04.02	Statutory reserve	798,899	340,307
2.03.04.09	Treasury shares	-55,812	-49,259
2.03.06	Equity valuation adjustments	517,436	541,375
2.03.08	Other comprehensive income	-241,906	-242,298
2.03.08.01	Equity Equiv. on Comprehensive Result Subsidiaries and Affiliates	-241,906	-242,298

Individual Financial Statements / Income Statement

(Thousand Reais)

Account Code	Account Description	Current Quarter 07/01/2026 to 09/30/2026	Current Accumulated Exercise 01/01/2026 to 09/30/2026	Equal to Quarter Accumulation Previous Fiscal Year 07/01/2025 to 09/30/2025	for the Previous Period 01/01/2025 to 09/30/2025
3.01	Income on sale of goods and/or services	1,292,792	3,414,251	1,406,144	3,794,732
3.02	Cost of goods and/or services sold	-1,074,041	-2,803,824	-1,134,946	-3,096,828
3.02.01	Cost of goods and/or services sold	-1,074,041	-2,803,824	-1,134,946	-3,096,828
3.03	Gross Result	218,751	610,427	271,198	697,904
3.04	Operating Expenses/Revenue	-30,123	65,455	30,711	86,997
3.04.01	Selling expenses	-72,098	-186,070	-69,192	-190,554
3.04.02	General and Administrative Expenses	-69,695	-201,081	-76,909	-210,379
3.04.05	Other Operating Expenses	-29,005	-54,046	25,797	34,070
3.04.06	Equity equivalence result	140,675	506,652	151,015	453,860
3.05	Results before financial and taxes results	188,628	675,882	301,909	784,901
3.06	Financial result	8,136	91,301	32,928	175,846
3.06.01	Financial Revenues	109,134	463,306	167,078	543,791
3.06.02	Financial Expenses	-100,998	-372,005	-134,150	-367,945
3.07	Earnings before income taxes	196,764	767,183	334,837	960,747
3.08	Income Tax and Social Contribution	-9,763	-41,692	-11,481	-76,238
3.08.01	Current	-1,685	-1,201	-12,143	-14,671
3.08.02	Deferred	-8,078	-40,491	662	-61,567
3.09	Net income from continued operations	187,001	725,491	323,356	884,509
3.11	Losses/income for the period	187,001	725,491	323,356	884,509
3.99	Profit per Share - (Reais / Share)				
3.99.01	Basic Profit per Share				
3.99.01.01	Common	0.15066	0.58449	0.28458	0.77843
3.99.01.02	Preferred	0.15066	0.58449	0.28458	0.77843
3.99.02	Diluted Profit per Share				
3.99.02.01	Common	0.1496	0.58037	0.28242	0.77253
3.99.02.02	Preferred	0.1496	0.58037	0.28242	0.77253

Individual Financial Statements / Consolidated statement of profit or loss and other comprehensive income

(in thousands of Reais)

Account Code	Account Description	Current Quarter 07/01/2026 to 09/30/2026	Current Accumulated Exercise 01/01/2026 to 09/30/2026	Equal to Quarter Accumulation Previous Fiscal Year 07/01/2025 to 09/30/2025	for the Previous Period 01/01/2025 to 09/30/2025
4.01	Net profit for the period	187,001	725,491	323,356	884,509
4.02	Other comprehensive income	6,179	-23,547	15,969	-47,636
4.02.01	Changes in exchanges rate for overseas investments	6,072	-23,939	5,169	-39,955
4.02.04	Participation in comprehensive income of subsidiary	107	392	10,800	-7,681
4.03	Comprehensive result for the Period	193,180	701,944	339,325	836,873

Individual Financial Statements / Cash Flow Statement - Indirect Method

(in thousands of Reais)

Account Code	Account Description	Current Accumulated Exercise 01/01/2026 to 09/30/2026	for the Period Previous 01/01/2025 to 09/30/2025
6.01	Net Cash from Operating Activities	180,258	374,597
6.01.01	Cash Generated in Operations	318,065	479,992
6.01.01.01	Result for the period	725,491	884,509
6.01.01.02	Depreciation and amortization	60,687	58,570
6.01.01.03	Result from sale of investments, fixed and intangible assets	2,098	3,468
6.01.01.04	Equity equivalence	-506,652	-453,860
6.01.01.05	Expected credit losses	6,856	3,882
6.01.01.06	Current and deferred income tax and social contribution	41,692	76,238
6.01.01.07	Appropriated interest and variations	-86,462	-209,747
6.01.01.08	Change in assets measured at fair value	1,853	22,338
6.01.01.10	Provision for labor, civil and tax contingencies	23,443	29,476
6.01.01.11	Provision for guarantees	40,833	46,315
6.01.01.12	Provision for loss in inventories	7,813	18,803
6.01.01.13	Appropriated interest on leases	413	0
6.01.02	Changes in assets and liabilities	-137,807	-105,395
6.01.02.01	(Increase) decrease in accounts receivable from customers	-2,226	-69,267
6.01.02.02	(Increase) decrease in inventories	-364,248	63,605
6.01.02.03	(Increase) decrease in other accounts receivable	34,292	-22,492
6.01.02.05	Increase (reduction) suppliers	214,743	67,796
6.01.02.07	Increase (decrease) in other accounts payable and provisions	-20,368	-131,917
6.01.02.08	Profit taxes paid	0	-13,120
6.02	Net Cash Investing Activities	-31,215	34,687
6.02.01	Investments	-73,381	-73,133
6.02.02	Dividends form subsidiaries, joint ventures and affiliates	113,272	193,953
6.02.03	Additions of property, plant and equipment	-70,761	-80,105
6.02.04	Intangible asset additions	-1,056	-8,466
6.02.05	Receipts from sale of property, plant and equipment	711	2,438
6.03	Net Cash Financing Activities	-740,303	-511,784
6.03.02	Loans from third parties	91,810	456,180
6.03.03	Loan payment - principal	-545,356	-515,439
6.03.04	Loan payment - interest	-15,044	-18,370
6.03.05	Payment of interest on shareholders' equity and dividends	-260,488	-540,757
6.03.06	Treasury shares	-6,621	7,474
6.03.08	Lease payments	-4,604	-4,100
6.03.09	Loan receipt	0	103,228
6.05	Increase (decrease) in cash and cash equivalents	-591,260	-102,500
6.05.01	Opening balance of cash and cash equivalents	1,637,770	1,308,941
6.05.02	Closing balance of cash and cash equivalents	1,046,510	1,206,441

Individual Financial Statements/ Statement of Changes in Shareholders' Equity / DMPL - 01/01/2026 to 09/30/2026

(in thousands of Reais)

Account Code	Account Description	Paid-in Capital Stock	Capital reserves Options Granted and Treasury Shares	Profit Reserves	Profit or Loss Accumulated	Other Results Comprehensive	Shareholders' Equity
5.01	Opening balances	3,039,802	-69,272	562,761	0	299,077	3,832,368
5.02	Adjustments of Previous Years	0	0	0	0	0	0
5.03	Adjusted opening balances	3,039,802	-69,272	562,761	0	299,077	3,832,368
5.04	Capital Transactions with Partners	0	-6,621	0	-266,899	0	-273,520
5.04.04	Treasury Shares Acquired	0	-14,635	0	0	0	-14,635
5.04.05	Treasury Shares Sold	0	8,014	0	0	0	8,014
5.04.06	Dividends	0	0	0	-161,381	0	-161,381
5.04.07	Interest on equity	0	0	0	-105,518	0	-105,518
5.05	Total comprehensive result	0	0	0	725,491	-23,547	701,944
5.05.01	Net profit for the period	0	0	0	725,491	0	725,491
5.05.02	Other comprehensive income	0	0	0	0	-23,547	-23,547
5.05.02.04	Conversion Adjustments for the Period	0	0	0	0	-23,939	-23,939
5.05.02.06	Adjustments for hyperinflation	0	0	0	0	392	392
5.06	Internal Changes in Shareholders' Equity	0	0	0	0	0	0
5.07	Closing balances	3,039,802	-75,893	562,761	458,592	275,530	4,260,792

Individual Financial Statements/ Statement of Changes in Shareholders' Equity / DMPL - 01/01/2025 to 09/30/2025

(Thousand Reais)

Account Code	Account Description	Paid-in Capital Stock	Capital reserves Options Granted and Treasury Shares	Profit Reserves	Profit or Loss Accumulated	Other Results Comprehensive	Shareholders' Equity
5.01	Opening balances	2,334,052	-77,492	1,465,613	0	304,437	4,026,610
5.02	Adjustments of Previous Years	0	0	0	0	0	0
5.03	Adjusted opening balances	2,334,052	-77,492	1,465,613	0	304,437	4,026,610
5.04	Capital Transactions with Partners	0	7,474	-354,794	-185,964	0	-533,284
5.04.05	Treasury Shares Sold	0	7,474	0	0	0	7,474
5.04.06	Dividends	0	0	-354,794	-84,529	0	-439,323
5.04.07	Interest on equity	0	0	0	-101,435	0	-101,435
5.05	Total comprehensive result	0	0	0	884,509	-47,636	836,873
5.05.01	Net profit for the period	0	0	0	884,509	0	884,509
5.05.02	Other comprehensive income	0	0	0	0	-47,636	-47,636
5.05.02.04	Conversion Adjustments for the Period	0	0	0	0	-39,955	-39,955
5.05.02.06	Adjustments for hyperinflation	0	0	0	0	-7,681	-7,681
5.06	Internal Changes in Shareholders' Equity	0	0	0	0	0	0
5.07	Closing balances	2,334,052	-70,018	1,110,819	698,545	256,801	4,330,199

Individual Financial Statements / Value Added Statement

(in thousands of Reais)

Account Code	Account Description	Current Accumulated Exercise 01/01/2026 to 09/30/2026	for the Period Previous 01/01/2025 to 09/30/2025
7.01	Revenues	3,844,971	4,325,205
7.01.01	Sales of goods, products and services	3,835,863	4,222,285
7.01.02	Other Revenues	15,964	109,820
7.01.04	Provision/Reversal of Doubtful Accounts	-6,856	-6,900
7.02	Inputs Purchased from Third Parties	-2,849,082	-3,094,210
7.02.01	Costs of Products, Goods and Services Sold	-2,384,364	-2,628,754
7.02.02	Materials, energy, third-party services and others	-396,359	-391,204
7.02.03	Loss/Recovery of active values	-68,359	-74,252
7.03	Gross value added	995,889	1,230,995
7.04	Retention	-60,687	-58,570
7.04.01	Depreciation, amortization and depletion	-60,687	-58,570
7.05	Net value added produced	935,202	1,172,425
7.06	Value Added received as transfer	969,958	997,651
7.06.01	Equity equivalence result	506,652	453,860
7.06.02	Financial Revenues	463,306	543,791
7.07	Total value added to be distributed	1,905,160	2,170,076
7.08	Distribution of value added	1,905,160	2,170,076
7.08.01	Personnel	771,914	826,951
7.08.01.01	Direct remuneration	610,826	668,373
7.08.01.02	Benefits	108,109	110,548
7.08.01.03	F.G.T.S.	52,979	48,030
7.08.02	Taxes, fees and contributions	25,332	78,968
7.08.02.01	Federal	98,028	128,929
7.08.02.02	State	-74,071	-51,999
7.08.02.03	Municipal	1,375	2,038
7.08.03	Remuneration of third-party capital	382,423	379,648
7.08.03.01	Interest	327,516	333,648
7.08.03.02	Rentals	10,418	11,703
7.08.03.03	Other	44,489	34,297
7.08.04	Remuneration of equity	725,491	884,509
7.08.04.01	Interest on equity	105,518	197,232
7.08.04.02	Dividends	161,381	84,529
7.08.04.03	Retained Profit/Loss of the Year	458,592	602,748

Consolidated Financial Statements / Balance Sheet - Assets

(in thousands of Reais)

Account Code	Account Description	Current Quarter 09/30/2026	Previous Fiscal Year 12/31/2025
1	Total Assets	9,976,040	9,722,646
1.01	Current Assets	5,922,166	5,949,062
1.01.01	Cash and cash equivalents	1,667,181	2,221,811
1.01.02	Financial investments	234	145
1.01.02.01	Financial investments measured at fair value Profit/Loss Statement	234	145
1.01.02.01.01	Securities for trading	234	145
1.01.03	Trade Receivables	1,739,502	1,526,718
1.01.03.01	Customers	1,739,502	1,526,718
1.01.04	Inventories	2,096,263	1,771,089
1.01.06	Taxes Recoverable	194,190	196,850
1.01.06.01	Current Taxes Recoverable	194,190	196,850
1.01.06.01.01	Current Taxes Recoverable	160,583	164,917
1.01.06.01.02	Recoverable income tax and social security contributions	33,607	31,933
1.01.08	Other Current Assets	224,796	232,449
1.01.08.03	Other	224,796	232,449
1.02	Noncurrent Assets	4,053,874	3,773,584
1.02.01	Long-Term Assets	1,673,360	1,561,628
1.02.01.04	Trade Receivables	1,449,376	1,282,677
1.02.01.04.01	Customers	1,144,870	962,302
1.02.01.04.02	Other accounts receivable	49,121	44,496
1.02.01.04.03	Taxes Recoverable	255,385	275,879
1.02.01.07	Deferred Taxes	223,984	278,951
1.02.01.07.01	Deferred income tax and social contribution	223,984	278,951
1.02.02	Investments	528,600	431,168
1.02.02.01	Equity interest	483,991	386,070
1.02.02.01.01	Interests in Affiliates	351,629	271,883
1.02.02.01.04	Interests in Jointly Controlled Companies	130,426	112,253
1.02.02.01.05	Other Investments	1,936	1,934
1.02.02.02	Investment properties	44,609	45,098
1.02.03	Property, plant and equipment	1,557,159	1,481,206
1.02.03.01	Property, plant and equipment in operation	1,499,486	1,420,910
1.02.03.02	Right of Use in Lease	57,673	60,296
1.02.04	Intangible assets	294,755	299,582
1.02.04.01	Intangible Assets	48,915	54,170
1.02.04.01.02	Intangible Assets	48,915	54,170
1.02.04.02	Goodwill	245,840	245,412

Consolidated Financial Statements / Balance Sheet - Liabilities

(in thousands of Reais)

Account Code	Account Description	Current Quarter 09/30/2026	Previous Fiscal Year 12/31/2025
2	Total Liabilities	9,976,040	9,722,646
2.01	Current liabilities	3,193,893	3,146,501
2.01.01	Social and Labor Obligations	394,804	355,275
2.01.01.01	Social Obligations	394,804	355,275
2.01.02	Suppliers	848,411	595,686
2.01.02.01	National Suppliers	699,822	471,896
2.01.02.02	Foreign Suppliers	148,589	123,790
2.01.03	Tax Liabilities	164,145	306,747
2.01.03.01	Federal Tax Obligations	154,682	285,561
2.01.03.01.01	Income Tax and Social Contribution Payable	154,682	285,561
2.01.03.02	State Tax Obligations	8,912	20,531
2.01.03.03	Municipal Tax Obligations	551	655
2.01.04	Loans and Financing	1,168,021	1,193,030
2.01.04.01	Loans and Financing	1,168,021	1,193,030
2.01.04.01.01	In Domestic currency	700,004	509,492
2.01.04.01.02	In Foreign Currency	468,017	683,538
2.01.05	Other Obligations	618,512	695,763
2.01.05.02	Other	618,512	695,763
2.01.05.02.02	Mandatory Minimum Dividend Payable	5,027	4,800
2.01.05.02.04	Customer advances	223,702	260,420
2.01.05.02.05	Commissioned representatives	38,632	42,123
2.01.05.02.06	Profit sharing for managers	10,733	9,967
2.01.05.02.07	Lease obligations	31,181	25,730
2.01.05.02.08	Other current accounts payable	308,305	342,059
2.01.05.02.09	Derivative financial instruments	932	10,664
2.02	Non-current liabilities	2,465,251	2,680,616
2.02.01	Loans and Financing	2,297,711	2,499,504
2.02.01.01	Loans and Financing	2,297,711	2,499,504
2.02.01.01.01	In Domestic currency	1,348,589	1,170,245
2.02.01.01.02	In Foreign Currency	949,122	1,329,259
2.02.02	Other Obligations	36,192	43,978
2.02.02.02	Other	36,192	43,978
2.02.02.02.03	Other non-current accounts payable	2,119	0
2.02.02.02.05	Lease obligations	34,073	43,978
2.02.04	Provisions	131,348	137,134
2.02.04.01	Labor and Social Security Tax Provisions	131,348	134,120
2.02.04.01.01	Tax Provisions	24,415	30,870
2.02.04.01.02	Social Security and Labor Provisions	85,918	85,951
2.02.04.01.04	Civil Provisions	21,015	17,299
2.02.04.02	Other Provisions	0	3,014
2.02.04.02.04	Provision for loss on investments	0	3,014
2.03	Consolidated shareholders' equity	4,316,896	3,895,529
2.03.01	Paid-in Capital Stock	3,039,802	3,039,802
2.03.02	Capital reserves	-20,081	-20,013
2.03.02.04	Options Granted	-12,646	-12,577

Consolidated Financial Statements / Balance Sheet - Liabilities

(in thousands of Reais)

Account Code	Account Description	Current Quarter 09/30/2026	Previous Fiscal Year 12/31/2025
2.03.02.07	Capital transaction reserves	-7,435	-7,436
2.03.04	Profit reserves	965,541	513,502
2.03.04.01	Legal reserve	222,454	222,454
2.03.04.02	Statutory reserve	798,899	340,307
2.03.04.09	Treasury shares	-55,812	-49,259
2.03.06	Equity valuation adjustments	517,436	541,375
2.03.08	Other comprehensive income	-241,906	-242,298
2.03.09	Participation of non-controlling shareholders	56,104	63,161

Consolidated Financial Statements / Income Statement

(in thousands of Reais)

Account Code	Account Description	Current Quarter	Current Accumulated Exercise	Equal to Quarter Accumulation Previous Fiscal Year	for the Previous Period
		07/01/2026 to 09/30/2026	01/01/2026 to 09/30/2026	07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025
3.01	Income on sale of goods and/or services	2,293,469	6,321,983	2,505,449	6,487,970
3.02	Cost of goods and/or services sold	-1,828,713	-4,964,081	-1,836,727	-4,841,787
3.02.01	Cost of goods and/or services sold	-1,828,713	-4,964,081	-1,836,727	-4,841,787
3.03	Gross Result	464,756	1,357,902	668,722	1,646,183
3.04	Operating Expenses/Revenue	-233,963	-569,554	-287,676	-682,127
3.04.01	Selling expenses	-99,535	-271,953	-115,206	-301,464
3.04.02	General and Administrative Expenses	-114,336	-326,535	-127,720	-349,362
3.04.05	Other Operating Expenses	-34,828	-74,228	18,781	13,421
3.04.06	Equity equivalence result	14,736	103,162	-63,531	-44,722
3.05	Results before financial and taxes results	230,793	788,348	381,046	964,056
3.06	Financial result	15,330	114,045	33,013	185,033
3.06.01	Financial Revenues	137,142	546,350	188,343	696,105
3.06.02	Financial Expenses	-121,812	-432,305	-155,330	-511,072
3.07	Earnings before income taxes	246,123	902,393	414,059	1,149,089
3.08	Income Tax and Social Contribution	-59,575	-180,021	-84,441	-255,309
3.08.01	Current	-46,994	-125,054	-90,484	-181,070
3.08.02	Deferred	-12,581	-54,967	6,043	-74,239
3.09	Net income from continued operations	186,548	722,372	329,618	893,780
3.11	Net profit/loss for the period	186,548	722,372	329,618	893,780
3.11.01	Assigned to Controlling Company's Shareholders	187,001	725,491	323,356	884,509
3.11.02	Assigned to Non-controlling Shareholders	-453	-3,119	6,262	9,271
3.99	Profit per Share - (Reais / Share)				
3.99.01	Basic Profit per Share				
3.99.01.01	Common	0.15066	0.58449	0.28458	0.77843
3.99.01.02	Preferred	0.15066	0.58449	0.28458	0.77843
3.99.02	Diluted Profit per Share				
3.99.02.01	Common	0.1496	0.58037	0.28242	0.77253

Consolidated Financial Statements / Income Statement

(in thousands of Reais)

Account Code	Account Description	Current Quarter 07/01/2026 to 09/30/2026	Current Accumulated Exercise 01/01/2026 to 09/30/2026	Equal to Quarter Accumulation Previous Fiscal Year 07/01/2025 to 09/30/2025	for the Previous Period 01/01/2025 to 09/30/2025
3.99.02.02	Preferred	0.1496	0.58037	0.28242	0.77253

Consolidated Financial Statements / Consolidated statement of profit or loss and other comprehensive income

(in thousands of Reais)

Account Code	Account Description	Current Quarter 01/07/2026 to 09/30/2026	Current Accumulated Exercise 01/01/2026 to 09/30/2026	Equal to Quarter Accumulation Previous Fiscal Year 07/01/2025 to 09/30/2025	for the Previous Period 01/01/2025 to 09/30/2025
4.01	Consolidated net profit for the period	186,548	722,372	329,618	893,780
4.02	Other comprehensive income	4,247	-27,485	15,950	-55,321
4.02.01	Changes in exchanges rate for overseas investments	4,140	-27,877	5,150	-47,640
4.02.05	Participation in comprehensive income of subsidiary	107	392	10,800	-7,681
4.03	Comprehensive Consolidated Income for the period	190,795	694,887	345,568	838,459
4.03.01	Assigned to Controlling Company's Shareholders	193,180	701,944	339,325	836,873
4.03.02	Assigned to Non-controlling Shareholders	-2,385	-7,057	6,243	1,586

Consolidated Financial Statements / Cash Flow Statement - Indirect Method

(in thousands of Reais)

Account Code	Account Description	Current Accumulated Exercise 01/01/2026 to 09/30/2026	for the Period Previous 01/01/2025 to 09/30/2025
6.01	Net Cash from Operating Activities	204,074	591,741
6.01.01	Cash Generated in Operations	1,060,586	1,313,148
6.01.01.01	Result for the period	722,372	893,780
6.01.01.02	Depreciation and amortization	129,099	116,009
6.01.01.03	Result from sale of investments, fixed and intangible assets	3,049	3,688
6.01.01.04	Equity equivalence	-103,162	44,722
6.01.01.05	Expected credit losses	14,923	5,062
6.01.01.06	Current and deferred income tax and social contribution	180,021	255,309
6.01.01.07	Appropriated interest and variations	50,123	-100,330
6.01.01.09	Change in assets measured at fair value	-80	1,827
6.01.01.10	Appropriated interest on leases	1,623	0
6.01.01.12	Provision for labor, civil and tax contingencies	24,432	30,348
6.01.01.13	Provision for guarantees	53,215	59,543
6.01.01.14	Provision for losses in inventory	8,652	31,039
6.01.01.16	Adjustments for hyperinflation	-23,681	-27,849
6.01.02	Changes in assets and liabilities	-856,512	-721,407
6.01.02.01	(Increase) decrease in accounts receivable from customers	-424,533	-406,926
6.01.02.02	(Increase) decrease in inventories	-371,039	-221,530
6.01.02.03	(Increase) decrease in other accounts receivable	-16,364	-71,222
6.01.02.05	Increase (reduction) of suppliers	270,927	129,219
6.01.02.07	Increase (decrease) in other accounts payable and provisions	-245,109	-96,068
6.01.02.08	Taxes on profit paid	-70,394	-54,880
6.02	Net Cash Investing Activities	-166,760	-242,182
6.02.01	Investments	0	-22,278
6.02.03	Dividends form subsidiaries, joint ventures and affiliates	1,965	13,986
6.02.04	Additions of property, plant and equipment	-167,522	-200,375
6.02.05	Intangible asset additions	-1,914	-35,953
6.02.06	Receipts from sale of property, plant and equipment	711	2,438
6.03	Net Cash Financing Activities	-581,343	-422,225
6.03.02	Loans from third parties	912,233	1,157,044
6.03.03	Loan payment - principal	-1,058,061	-891,976
6.03.04	Loan payment - interest	-140,829	-130,935
6.03.05	Payment of interest on shareholders' equity and dividends	-260,488	-540,757
6.03.06	Treasury shares	-6,621	7,474
6.03.08	Lease payment	-27,577	-23,075
6.04	Exchange variation without cash and cash equivalents	-10,601	-30,108
6.05	Increase (decrease) in cash and cash equivalents	-554,630	-102,774
6.05.01	Opening balance of cash and cash equivalents	2,221,811	2,093,398
6.05.02	Closing balance of cash and cash equivalents	1,667,181	1,990,624

Consolidated Financial Statements / Statement of Changes in Shareholders' Equity / DMPL - 01/01/2026 to 09/30/2026 (in thousands of Reais)

Account Code	Account Description	Paid-in Capital Stock	Capital reserves Options Granted and Treasury Shares	Profit Reserves	Profit or Loss Accumulated	Other Results Comprehensive	Shareholders' Equity	Participation of Non-Controllers	Shareholders' Equity Consolidated
5.01	Opening balances	3,039,802	-69,272	562,761	0	299,077	3,832,368	63,161	3,895,529
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,039,802	-69,272	562,761	0	299,077	3,832,368	63,161	3,895,529
5.04	Capital Transactions with Partners	0	-6,621	0	-266,899	0	-273,520	0	-273,520
5.04.04	Treasury Shares Acquired	0	-14,635	0	0	0	-14,635	0	-14,635
5.04.05	Treasury Shares Sold	0	8,014	0	0	0	8,014	0	8,014
5.04.06	Dividends	0	0	0	-161,381	0	-161,381	0	-161,381
5.04.07	Interest on equity	0	0	0	-105,518	0	-105,518	0	-105,518
5.05	Total comprehensive result	0	0	0	725,491	-23,547	701,944	-7,057	694,887
5.05.01	Net profit for the period	0	0	0	725,491	0	725,491	-3,119	722,372
5.05.02	Other comprehensive income	0	0	0	0	-23,547	-23,547	-3,938	-27,485
5.05.02.04	Conversion Adjustments for the Period	0	0	0	0	-23,939	-23,939	-3,938	-27,877
5.05.02.06	Adjustments for hyperinflation	0	0	0	0	392	392	0	392
5.06	Internal Changes in Shareholders' Equity	0	0	0	0	0	0	0	0
5.07	Closing balances	3,039,802	-75,893	562,761	458,592	275,530	4,260,792	56,104	4,316,896

Consolidated Financial Statements / Statement of Changes in Shareholders' Equity / DMPL - 01/01/2025 to 09/30/2025 (Thousand Reais)

Account Code	Account Description	Paid-in Capital Stock	Capital reserves Options Granted and Treasury Shares	Profit Reserves	Profit or Loss Accumulated	Other Results Comprehensive	Shareholders' Equity	Participation of Non-Controllers	Shareholders' Equity Consolidated
5.01	Opening balances	2,334,052	-77,492	1,465,613	0	304,437	4,026,610	55,726	4,082,336
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	2,334,052	-77,492	1,465,613	0	304,437	4,026,610	55,726	4,082,336
5.04	Capital Transactions with Partners	0	7,474	-354,794	-185,964	0	-533,284	0	-533,284
5.04.05	Treasury Shares Sold	0	7,474	0	0	0	7,474	0	7,474
5.04.06	Dividends	0	0	-354,794	-84,529	0	-439,323	0	-439,323
5.04.07	Interest on equity	0	0	0	-101,435	0	-101,435	0	-101,435
5.05	Total comprehensive result	0	0	0	884,509	-47,636	836,873	1,586	838,459
5.05.01	Net profit for the period	0	0	0	884,509	0	884,509	9,271	893,780
5.05.02	Other comprehensive income	0	0	0	0	-47,636	-47,636	-7,685	-55,321
5.05.02.04	Conversion Adjustments for the Period	0	0	0	0	-39,955	-39,955	-7,685	-47,640
5.05.02.06	Adjustments for hyperinflation	0	0	0	0	-7,681	-7,681	0	-7,681
5.06	Internal Changes in Shareholders' Equity	0	0	0	0	0	0	0	0
5.07	Closing balances	2,334,052	-70,018	1,110,819	698,545	256,801	4,330,199	57,312	4,387,511

Consolidated Financial Statements / Value Added Statement

(in thousands of Reais)

Account Code	Account Description	Current Accumulated Exercise 01/01/2026 to 09/30/2026	for the Period Previous 01/01/2025 to 09/30/2025
7.01	Revenues	7,056,074	7,320,318
7.01.01	Sales of goods, products and services	6,969,326	7,124,028
7.01.02	Other Revenues	101,671	204,370
7.01.04	Provision/Reversal of Doubtful Accounts	-14,923	-8,080
7.02	Inputs Purchased from Third Parties	-4,944,124	-4,877,109
7.02.01	Costs of Products, Goods and Services Sold	-4,217,287	-4,171,436
7.02.02	Materials, energy, third-party services and others	-554,744	-521,442
7.02.03	Loss/Recovery of active values	-172,093	-184,231
7.03	Gross value added	2,111,950	2,443,209
7.04	Retention	-129,099	-116,009
7.04.01	Depreciation, amortization and depletion	-129,099	-116,009
7.05	Net value added produced	1,982,851	2,327,200
7.06	Value Added received as transfer	649,512	651,383
7.06.01	Equity equivalence result	103,162	-44,722
7.06.02	Financial Revenues	546,350	696,105
7.07	Total value added to be distributed	2,632,363	2,978,583
7.08	Distribution of value added	2,632,363	2,978,583
7.08.01	Personnel	1,275,392	1,309,147
7.08.01.01	Direct remuneration	1,061,857	1,101,368
7.08.01.02	Benefits	151,404	152,669
7.08.01.03	F.G.T.S.	62,131	55,110
7.08.02	Taxes, fees and contributions	188,824	248,546
7.08.02.01	Federal	284,359	320,897
7.08.02.02	State	-97,110	-74,628
7.08.02.03	Municipal	1,575	2,277
7.08.03	Remuneration of third-party capital	445,775	527,110
7.08.03.01	Interest	366,907	441,898
7.08.03.02	Rentals	13,470	16,038
7.08.03.03	Other	65,398	69,174
7.08.04	Remuneration of equity	722,372	893,780
7.08.04.01	Interest on equity	105,518	197,233
7.08.04.02	Dividends	161,381	84,529
7.08.04.03	Retained Profit/Loss of the Year	455,473	612,018

Caxias do Sul, November 03, 2026 - Marcopolo S.A. (B3: POMO3; POMO4) publishes the results referring to the performance of the third quarter of 2026 (3Q26). The individual and consolidated interim financial information is presented in accordance with CPC 21 (R1) and the international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), as well as for the presentation of this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR).

HIGHLIGHTS OF THE 3rd QUARTER OF 2026

- Marcopolo's **Total Production** reached 3,085 units, 25.2% lower than 3Q25.
- **Net Revenue** totaled R$ 2,293.5 million, a decrease of 8.5% compared to 3Q25.
- **Gross Profit** reached R$ 464.8 million, with a margin of 20.3%.
- ***EBITDA*** totaled R$ 274.1 million, with a margin of 12.0%.
- **Net Income** was R$ 186.5 million, with a margin of 8.1%.

(R$ million and variation in percentage, except when otherwise indicated).

Selected Information	3Q26	3Q25	Var. %	9M26	9M25	Var. %
Net operating revenue	2,293.5	2,505.4	-8.5%	6,322.0	6,488.0	-2.6%
Revenues in Brazil	1,212.4	1,243.9	-2.5%	3,574.2	3,490.1	2.4%
Export revenue from Brazil	377.8	366.7	3.0%	827.0	791.2	4.5%
Revenue abroad	703.2	894.8	-21.4%	1,920.7	2,206.6	-13.0%
Gross Profit	464.8	668.7	-30.5%	1,357.9	1,646.2	-17.5%
EBITDA (1)	274.1	419.8	-34.7%	917.4	1,080.1	-15.1%
Net Income	186.5	329.6	-43.4%	722.4	893.8	-19.2%
Earnings per Share	0.151	0.285	-47.1%	0.584	0.778	-24.9%
Return on Invested Capital (ROIC) (2)	20.0%	25.0%	-4.9 p.p.	20.0%	25.0%	-4.9 p.p.
Return on Shareholders' Equity (ROE) (3)	27.8%	30.1%	-2.3 p.p.	27.8%	30.1%	-2.3 p.p.
Investments	45.3	103.2	-56.1%	169.4	236.3	-28.3%
Gross Margin	20.3%	26.7%	-6.4 pp	21.5%	25.4%	-3.9 p.p.
EBITDA Margin	12.0%	16.8%	-4.8 p.p.	14.5%	16.6%	-2.1 p.p.
Net Margin	8.1%	13.2%	-5.0 p.p.	11.4%	13.8%	-2.3 p.p.
Balance Sheet Data	**09/30/2026**	**06/30/2026**	**Var. %**			
Shareholders' Equity	4,260.8	4,240.2	0.5%			
Cash, cash equivalents and financial investments	1,667.4	1,588.4	5.0%			
Short-term financial liabilities	-1,169.0	-1,093.4	-6.9%			
Long-term financial liabilities	-2,297.7	-2,311.0	0.6%			
Net financial liabilities – Industrial Segment	-341.1	-475.1	28.2%			

Notes: (1) *EBITDA* = Profit before interest, taxes, depreciation and amortizations; (2) *ROIC* (*Return on Invested Capital*) = (Nopat of the last 12 months) / (customers + inventories + other accounts receivable + investments + fixed assets + intangible assets - suppliers - other accounts payable). Banco Moneo's effects on the assets and liabilities base were excluded from the calculation. (3) *ROE* (*Return on Equity*) = Net Income for the last 12 months /Initial Shareholders' Equity; pp = percentage points.

PERFORMANCE OF THE BRAZILIAN BUS SECTOR

In 3Q26, Brazilian bus body production reached 6,740 units, down 7.1% compared to 3Q25.

a) Domestic Market: Production destined for the domestic market totaled 5,818 units in the quarter, 4.8% lower than the 6,113 units produced in 3Q25.

b) Foreign Market: Exports totaled 922 units in 3Q26, 19.1% lower than the 1,140 units exported in the same quarter of 2025.

BRAZILIAN BUS BODY PRODUCTION (in units)

PRODUCTS [1]	3Q26			3Q25			Var.
	MI	ME [2]	TOTAL	MI	ME [2]	TOTAL	%
Buses	1,237	696	**1,933**	1,220	961	**2,181**	-11.4%
City Buses	2,198	74	**2,272**	2,680	42	**2,722**	-16.5%
Micros	1,566	105	**1,671**	1,464	33	**1,497**	11.6%
Volares	817	47	**864**	749	104	**853**	1.3%
TOTAL	**5,818**	**922**	**6,740**	**6,113**	**1,140**	**7,253**	**-7.1%**

PRODUCTS [1]	9M26			9M25			Var.
	MI	ME [2]	TOTAL	MI	ME [2]	TOTAL	%
Coaches	3,218	1,798	**5,016**	3,837	2,117	**5,954**	-15.8%
City Buses	6,167	185	**6,352**	7,244	261	**7,505**	-15.4%
Micros	6,550	190	**6,740**	4,393	148	**4,541**	48.4%
Volares	2,317	145	**2,462**	2,178	220	**2,398**	2.7%
TOTAL	**18,252**	**2,318**	**20,570**	**17,652**	**2,746**	**20,398**	**0.8%**

Source: FABUS (National Association of Bus Manufacturers). Notes: [1] MI = Domestic Market; ME = Foreign Market, units produced for export; [2] Includes units exported in PKD (partially disassembled).

OPERATIONAL AND FINANCIAL PERFORMANCE OF MARCOPOLO

Units recorded in Net Revenue

In 3Q26, consolidated net revenue included 2,918 units: 2,012 units sold in the Brazilian domestic market (69.0% of the total), 501 units exported from Brazil (17.2%), and 405 units from overseas operations (13.8%).

OPERATIONS (in units)	**3Q26**	**3Q25**	**Var. %**	**9M26**	**9M25**	**Var. %**
BRAZIL:						
- Domestic Market	2,012	2,772	-27.4%	7,808	8,149	-4.2%
- Foreign Market	537	705	-23.8%	1,198	1,607	-25.5%
SUBTOTAL	**2,549**	**3,477**	**-26.7%**	**9,006**	**9,756**	**-7.7%**
Exported KD eliminations [(1)]	36	232	-84.5%	109	540	-79.8%
TOTAL IN BRAZIL	**2,513**	**3,245**	**-22.6%**	**8,897**	**9,216**	**-3.5%**
OVERSEAS:						
- South Africa	39	151	-74.2%	184	351	-47.6%
- Argentina	54	142	-62.0%	186	359	-48.2%
- Australia	228	160	42.5%	574	442	29.9%
- China	14	48	-70.8%	75	119	-37.0%
- Mexico	70	207	-66.2%	173	666	-74.0%
TOTAL OVERSEAS	**405**	**708**	**-42.8%**	**1,192**	**1,937**	**-38.5%**
GRAND TOTAL	**2,918**	**3,953**	**-26.2%**	**10,089**	**11,153**	**-9.5%**

Note: [(1)] KD (*Knock Down*) = Disassembled bodies.

PRODUCTION

Marcopolo's consolidated production was 3,085 units in 3Q26, down 25.2% compared to 3Q25. In Brazil, production reached 2,748 units, 16.7% lower than in 3Q25, while abroad production was 337 units, 59.3% lower than the units produced in the same period of the previous year.

Compared with the same quarter of 2025, the decline in production volumes is associated with the absence of significant production of micros intended for the Caminho da Escola program, as well as the contraction of the city bus market in Brazil. International operations, particularly in Mexico, Argentina, and South Africa, continue to record significant declines in volumes compared to 2025, while Australia remains the year's main positive highlight.

Marcopolo's production data and its respective comparison with the previous year are presented in the following table:

MARCOPOLO - CONSOLIDATED WORLD PRODUCTION

OPERATIONS (in units)	**3Q26**	**3Q25**	**Var. %**	**9M26**	**9M25**	**Var. %**
BRAZIL: [1]						
- Domestic Market	2,240	2,814	-20.4%	7,957	8,073	-1.4%
- Foreign Market	544	716	-24.0%	1,209	1,590	-24.0%
SUBTOTAL	**2,784**	**3,530**	**-21.1%**	**9,166**	**9,663**	**-5.1%**
Exported KD eliminations [2]	36	232	-84.5%	109	540	-79.8%
TOTAL IN BRAZIL	**2,748**	**3,298**	**-16.7%**	**9,057**	**9,123**	**-0.7%**
OVERSEAS:						
- South Africa	26	156	-83.3%	150	356	-57.9%
- Argentina	30	194	-84.5%	136	416	-67.3%
- Australia	175	160	9.4%	525	444	18.2%
- China	47	51	-7.8%	107	122	-12.3%
- Mexico	59	268	-78.0%	184	760	-75.8%
TOTAL OVERSEAS	**337**	**829**	**-59.3%**	**1,102**	**2,098**	**-47.5%**
GRAND TOTAL	**3,085**	**4,127**	**-25.2%**	**10,159**	**11,221**	**-9.5%**

Notes: [1] KD (*Knock Down*) = Disassembled bodies.

MARCOPOLO – WORLDWIDE PRODUCTION CONSOLIDATED BY MODEL

PRODUCTS/MARKETS [2]	**3Q26**			**3Q25**		
(in units)	**MI**	**ME** [1]	**TOTAL**	**MI**	**ME** [1]	**TOTAL**
Coaches	624	479	**1,103**	592	881	**1,473**
City Buses	563	245	**808**	734	531	**1,265**
Micros	236	110	**346**	739	29	**768**
SUBTOTAL	**1,423**	**834**	**2,257**	**2,065**	**1,441**	**3,506**
Volares	817	47	**864**	749	104	**853**
TOTAL PRODUCTION	**2,240**	**881**	**3,121**	**2,814**	**1,545**	**4,359**

PRODUCTS/MARKETS [2]	**9M26**			**9M25**		
(in units)	**MI**	**ME** [1]	**TOTAL**	**MI**	**ME** [1]	**TOTAL**
Coaches	1,525	1,150	**2,675**	1,864	1,902	**3,766**
City Buses	1,288	804	**2,092**	1,832	1,450	**3,282**
Micros	2,827	212	**3,039**	2,199	116	**2,315**
SUBTOTAL	**5,640**	**2,166**	**7,806**	**5,895**	**3,468**	**9,363**
Volares	2,317	145	**2,462**	2,178	220	**2,398**
TOTAL PRODUCTION	**7,957**	**2,311**	**10,268**	**8,073**	**3,688**	**11,761**

Notes: [1] MI = Domestic Market; ME = Foreign Market. [2] The total ME production includes the units exported in KD (disassembled bodies).

MARCOPOLO - PRODUCTION IN BRAZIL

PRODUCTS/MARKETS [2] (in units)	3Q26			3Q25		
	MI	ME [1]	TOTAL	MI	ME [1]	TOTAL
Coaches	624	409	**1,033**	592	565	**1,157**
City Buses	563	22	**585**	734	18	**752**
Micros	236	66	**302**	739	29	**768**
SUBTOTAL	**1,423**	**497**	**1,920**	**2,065**	**612**	**2,677**
Volares	817	47	**864**	749	104	**853**
TOTAL PRODUCTION	**2,240**	**544**	**2,784**	**2,814**	**716**	**3,530**

PRODUCTS/MARKETS [2] (in units)	9M26			9M25		
	MI	ME [1]	TOTAL	MI	ME [1]	TOTAL
Coaches	1,525	888	**2,413**	1,864	1,192	**3,056**
City Buses	1,288	66	**1,354**	1,832	62	**1,894**
Micros	2,827	110	**2,937**	2,199	116	**2,315**
SUBTOTAL	**5,640**	**1,064**	**6,704**	**5,895**	**1,370**	**7,265**
Volares	2,317	145	**2,462**	2,178	220	**2,398**
TOTAL PRODUCTION	**7,957**	**1,209**	**9,166**	**8,073**	**1,590**	**9,663**

Note: See notes in the Consolidated World Production by Model table.

PARTICIPATION IN THE BRAZILIAN MARKET

Marcopolo's market share in Brazilian bus body production was 41.3% in 3Q26 versus 48.7% in 3Q25. The decline is mainly associated with the micros segment, due to the absence of significant deliveries related to the federal Caminho da Escola and Caminhos da Saúde programs. Market share also reflects increased price competition, particularly in the micros segment, amid the contraction of the market.

PARTICIPATION IN BRAZILIAN PRODUCTION (%)

PRODUCTS	3Q26	3Q25	2Q26	9M26	2025
Coaches	53.4	53.0	46.1	48.1	50.6
City Buses	25.7	27.6	20.5	21.3	26.4
Micros	46.0	69.0	63.3	58.7	65.0
TOTAL [1]	**41.3**	**48.7**	**48.3**	**44.6**	**47.1**

Source: FABUS.

Note: [1] Volare models were computed as micros.

NET REVENUE

Consolidated net revenue reached R$ 2,293.5 million in 3Q26, of which R$ 1,212.4 million came from the domestic market (52.9% of the total), R$ 377.8 million from exports from Brazil (16.4% of the total) and R$ 703.2 million originated from the Company's international operations (30.7% of the total). In 3Q26, the decrease in net revenue is mainly attributable to the decline in deliveries from the Company's international operations, particularly in Mexico, Argentina, and South Africa.

The table and charts below present the net revenue opening by products and markets:

CONSOLIDATED TOTAL NET REVENUE

By Products and Markets (R$ Million)

PRODUCTS/MARKETS [1]	3Q26			3Q25		
	MI	ME	TOTAL	MI	ME	TOTAL
Coaches	349.8	465.9	**815.7**	330.2	701.2	**1,031.4**
City Buses	212.7	463.7	**676.4**	254.4	415.3	**669.7**
Micros	132.7	38.0	**170.7**	170.0	9.5	**179.5**
Bodies subtotal	**695.2**	**967.6**	**1,662.8**	**754.6**	**1,126.0**	**1,880.6**
Volares [2]	326.8	30.6	**357.4**	369.0	60.0	**429.0**
Chassis	6.2	51.5	**57.7**	3.3	12.3	**15.6**
Bco. Moneo	81.2	0.0	**81.2**	69.5	0.0	**69.5**
Parts and Others	103.0	31.4	**134.4**	47.5	63.2	**110.7**
GRAND TOTAL	**1,212.4**	**1,081.1**	**2,293.5**	**1,243.9**	**1,261.5**	**2,505.4**

PRODUCTS/MARKETS [1]	9M26			9M25		
	MI	ME	TOTAL	MI	ME	TOTAL
Coaches	847.7	1,119.4	**1,967.1**	1,002.7	1,545.5	**2,548.2**
City Buses	511.6	1,243.7	**1,755.3**	610.0	1,110.8	**1,720.8**
Micros	638.0	122.3	**760.3**	442.0	38.4	**480.4**
Bodies subtotal	**1,997.3**	**2,485.4**	**4,482.7**	**2,054.7**	**2,694.7**	**4,749.4**
Volares [2]	1,093.2	75.5	**1,168.7**	1,111.9	114.8	**1,226.7**
Chassis	15.6	91.2	**106.8**	12.8	20.6	**33.4**
Bco. Moneo	227.8	0.0	**227.8**	188.9	0.0	**188.9**
Parts and Others	240.3	95.7	**336.0**	121.8	167.8	**289.6**
GRAND TOTAL	**3,574.2**	**2,747.8**	**6,322.0**	**3,490.1**	**2,997.9**	**6,488.0**

Notes: [1] MI = Domestic Market; ME = Foreign Market, units exported and produced in international operations by controlled companies; [2] Volares revenue includes chassis.

GROSS INCOME AND MARGIN

Consolidated gross profit in 3Q26 reached R$ 464.8 million, with a margin of 20.3%, against R$ 668.7 million with a margin of 26.7% in 3Q25.

The decrease in gross profit and gross margin mainly reflected operating deleverage resulting from lower volumes in operations in Mexico, Argentina, and South Africa, as well as reduced manufacturing efficiency associated with the decline in deliveries of micros and city buses in Brazil. Profitability was also impacted on a quarter-over-quarter basis by the appreciation of the Brazilian real against the U.S. dollar in exports and by an increase in raw material costs above the levels anticipated at the time of sale.

SELLING EXPENSES

Selling expenses totaled R$ 99.5 million in 3Q26, or 4.3% of net revenue, against R$ 115.2 million in 3Q25, 4.6% on net revenue.

GENERAL AND ADMINISTRATIVE EXPENSES

General and administrative expenses totaled R$ 114.3 million in 3Q26, or 5.0% of net revenue, while in 3Q25 these expenses totaled R$ 127.7 million, or 5.1% of net revenue.

OTHER NET OPERATING REVENUE/EXPENSES

In 3Q26, R$ 34.8 million were recorded as “Other Operating Expenses” against R$ 18.8 million recognized as “Other Operating Revenues” in 3Q25.

The main negative impact on the “Other Operating Expenses” line item relates to restructuring costs for operations in Brazil and Mexico, with a non-recurring impact of R$19.9 million in 3Q26 (R$16.7 million related to Brazil and R$3.2 million to Mexico), associated with workforce adjustments.

The recognition of labor provisions in 3Q26 amounted to R$ 4.5 million (R$ 11.3 million in 3Q25). The Company continues adopting all necessary measures for its defense, loss reduction, and mitigation of future labor risks.

EQUITY METHOD RESULT

The result of the equity method in 3Q26 was R$ 14.7 million positive against R$ 63.5 million negative in 3Q25.

The main contributions to the results came from the performance of Canadian associate NFI Group Inc., with R$ 7.3 million, Colombian associate Superpolo, with R$ 3.7 million, and Spheros, the associate responsible for manufacturing air conditioning units in Brazil, with R$ 3.2 million.

The equity equivalence result is presented in detail in the Investments Explanatory Note.

NET FINANCIAL RESULT

The net financial result for 3Q26 was positive by R$ 15.3 million, compared to a positive result of R$ 33.0 million recorded in 3Q25.

In the quarter, the Company recognized a positive foreign exchange gain in its US dollar order backlog. The Company performs the export exchange hedge at the time of confirmation of sales orders, protecting its operating margins. As products are shipped and invoiced, the Company records the impact of the appreciation or depreciation of the Real on its operating margins or financial results, as was the case in 3Q26.

The financial result is presented in detail in the Financial Result Explanatory Note.

EBITDA

EBITDA was R$ 274.1 million in 3Q26, with a margin of 12.0%, versus EBITDA of R$ 419.8 million and a margin of 16.8% in 3Q25.

During the quarter, *EBITDA* was negatively affected by the same factors that impacted gross margin, particularly the operating deleverage observed in the Company's international operations, especially the significant decline in deliveries in Mexico, Argentina, and South Africa, the reduced manufacturing efficiency resulting from the decline in deliveries of micros and city buses at our Brazilian operations, the appreciation of the Brazilian real against the U.S. dollar and its impact on export profitability, as well as the increase in raw material costs above the levels anticipated at the time of sale.

In 3Q26, *EBITDA* was negatively impacted by R$ 19.9 million on a non-recurring basis due to restructuring costs for operations in Brazil and Mexico. Excluding the non-recurring amount, EBITDA and EBITDA margin would have been R$ 294.0 million and 12.8%, respectively.

The table below highlights the accounts that make up *EBITDA:*

R$ million	**3Q26**	**3Q25**	**9M26**	**9M25**
Result before IR and CS	246.1	414.1	902.4	1,149.1
Financial Revenues	-137.1	-188.3	-546.4	-696.1
Financial Expenses	121.8	155.3	432.3	511.1
Depreciation / Amortization	43.3	38.8	129.1	116.0
EBITDA	**274.1**	**419.8**	**917.4**	**1,080.1**

NET INCOME

Consolidated net income in 3Q26 was R$ 186.5 million, with a margin of 8.1%, against R$ 329.6 million and a margin of 13.2% in 3Q25. Net income in 3Q26 was affected by the same factors described under EBITDA and the financial results.

NET DEBT

Net debt totaled R$ 1,799.2 million on 09/30/2026 (R$ 1,815.9 million on 06/30/2026). Of this total, R$ 1,458.2 million came from the financial segment (Banco Moneo) and R$ 341.1 million from the industrial segment.

It should be noted that the debt from the financial segment comes from the consolidation of Banco Moneo's activities and should be analyzed separately, since it has characteristics that are different from those of the Company's industrial activities. Banco Moneo's financial liabilities are offset by the "Customers" account in the Bank's Assets. Credit risk is properly provisioned. As these are FINAME transfers, each disbursement from BNDES has an exact counterpart in Banco Moneo's customer receivables account, both in term and in rate.

On September 30, the net debt of the industrial segment represented 0.3 times EBITDA for the last 12 months.

CASH GENERATION

In 3Q26, operating activities generated cash of R$ 300.5 million, investment activities, net of dividends and exchange variation, consumed R$ 45.3 million, while financing activities consumed R$ 175.4 million.

The initial cash balance of R$ 1,588.4 million at the end of June 2026, taking into account the unavailable financial investments and decreasing by R$ 0.8 million from the difference between the exchange variation and the variation in the accounts related to unavailable financial investments, reached R$ 1,667.4 million at the end of September 2026.

INVESTMENTS IN FIXED ASSETS

In 3Q26, Marcopolo invested R$ 45.3 million in its fixed assets, of which R$ 25.3 million were spent by the parent company and invested as follows: R$ 22.3 million in machinery and equipment, R$ 1.3 million in real estate and improvements, and R$ 1.7 million in other fixed assets.

Subsidiaries received R$ 20.0 million: R$ 9.7 million at Volare Veículos (São Mateus), R$ 6.2 million at Marcopolo Australia, R$ 2.7 million at Apolo and R$ 1.4 million at other units.

CAPITAL MARKET

In 3Q26, transactions with Marcopolo shares moved R$ 4,737.3 million. On September 30, the participation of foreign investors in Marcopolo's share capital amounted to 43.1% of the preferred shares and 28.8% of the total share capital. At the end of the period, the Company had 140,802 shareholders. The following table shows the main indicators related to the capital market:

INDICATORS	3Q26	3Q25	9M26	9M25
Transacted amount (R$ million)	4,737.3	4,697.8	13,439.0	16,463.8
Market value (R$ million) (1)(2)	5,224.6	10,124.2	5,224.6	10,124.2
Existing shares	1,249,898,603	1,136,271,458	1,249,898,603	1,136,271,458
Equity value per share (R$)	3.44	3.83	3.44	3.83
POMO4 quotation at the end of the period (R$)	4.18	8.91	4.18	8.91

Notes: (1) Quotation of the last transaction of the Preferred share period (POMO4), multiplied by the total of the shares (common and preferred) existing in the same period. (2) Of this total 11,186,358 preferred shares were in treasury on 09.30.2026.

ANALYSIS & PERSPECTIVES

3Q26 was marked by pressure on volumes, with significant declines in deliveries both in Brazil and in the Company's International Operations. In the domestic market, the absence of significant volumes allocated to the Caminho da Escola program resulted in idle labor and lower manufacturing capacity utilization, while the Company awaited the approval of the models covered by the latest bidding process and the subsequent start of production. In international operations, the adverse macroeconomic environment in Mexico, Argentina, and South Africa continued to put pressure on demand, in line with the trend observed throughout 2026. The factors that had already negatively affected demand in 1H26 also persisted, particularly tighter credit conditions, rising costs, and heightened uncertainty.

In Brazil, the increase in coach volumes in 3Q26 can be attributed to the effects of the Move II program, which temporarily made more affordable interest rates available. This trend highlighted the latent demand for coach fleet renewal, which has been constrained by high interest rates in recent years. The concentration of the program in 3Q26, combined with an environment of heightened political and macroeconomic uncertainty in Brazil, may have contributed to the acceleration of purchases that would seasonally have occurred in the last quarter of the year.

In the city bus market, the decline in volumes was associated with rising diesel prices and operators' difficulty in passing on increased costs, factors that persist and have reversed the initially positive expectations for the segment in 2026. In the short term, the recovery in demand depends largely on restoring the economic and financial balance of municipal fares, the pace of which remains uncertain. In the long term, the segment continues to offer significant potential for fleet renewal, given the aging of the fleet

observed in recent years. In 3Q26, Marcopolo delivered 44 Attivi electric buses, compared to 64 units in 3Q25. In the first nine months of 2026, 116 units were delivered, compared to 111 units recorded in the same period of the previous year.

The micro and Volare segment recorded a decline, reflecting the gap between deliveries under Phases 12 and 13 of the Caminho da Escola programs, as well as the absence of significant volumes allocated to the Caminhos da Saúde program. During the period, production of micros and Volares was mainly directed toward private customers and smaller-scale public tenders. In 3Q26, the Company delivered 2 Volares to the Caminho da Escola program, completing deliveries under Phase 12, compared to 631 units in 3Q25, of which 564 were micro and 67 were Volares. A total of 6,312 buses were delivered under Phase 12, consisting of 1,527 Volares and 4,785 micros. For the Ministry of Health, 12 micros were delivered during the quarter, also completing the order for 1,500 units under the Caminhos da Saúde program. In 3Q26, the approval process for 11 models under Phase 13 of the Caminho da Escola program was completed, representing potential sales of 5,210 units, consisting of 620 Volares, 2,220 city buses, and 2,370 micros, depending on participation by states and municipalities. The Company is also awaiting approval for an additional 2,000 units, which are currently suspended pending a decision by the Federal Court of Accounts (TCU). Production related to Phase 13 began in 4Q26.

In exports, traditional markets such as Peru and Chile remained among the main destinations, particularly for coach bus models. The reduction in deliveries to Argentina, in turn, impacts the results of subsidiary Metalsur since the units are completed and invoiced in that country and are therefore not recorded as exports from Brazil. Additionally, the appreciation of the Brazilian real against the U.S. dollar continued to put pressure on export profitability.

In international operations, the Company recorded varied performance across countries. Marcopolo Australia (Volgren) established itself as the year's main highlight, with growth in volumes, revenue, and earnings in another record quarter. The operation maintains a substantial order backlog and a favorable product mix, including electric models, with volumes projected for 2027 to be lower than in 2026 following the completion of recent public tenders. Marcopolo Argentina (Metalsur), following the restructuring conducted in 2Q26, is monitoring signs of a potential recovery in the local market starting in 2027. The Company maintains its view that pent-up demand for fleet renewal could drive demand in the coming years as macroeconomic conditions become more favorable. Like Metalsur, Marcopolo Mexico (Polomex) is also undergoing a restructuring process and adjusting its workforce to the current level of activity, amid a challenging market environment with no prospects for recovery in the short term. Marcopolo South Africa (MASA), in turn, recorded volumes below those reported in the same period of 2025 and continues to adjust its structure to current market conditions. Finally, Marcopolo China (MAC) faces the challenge of sustaining its results in 2026 while continuing to strengthen its position as a technology and sourcing hub for the Company.

Among the affiliated companies, Colombia’s Superpolo maintained consistent performance and is preparing for the production and delivery of units associated with the

Bogotá transportation system tender, scheduled to begin in 1H27. Canada's NFI, in turn, made a positive contribution in the quarter, reversing the negative impact recognized by Marcopolo in 3Q25. The company's robust order backlog is expected to continue supporting its recovery in profitability to pre-pandemic levels.

For late 2026 and early 2027, the Company does not anticipate a sustained recovery in sales and production volumes. Purchases brought forward under the Move II program are expected to result in a moderation of demand in the coach bus and Volare segments, while the start of deliveries under Phase 13 of the Caminho da Escola program will begin contributing to the production of light-duty models. Against this backdrop, the Company made significant adjustments in 3Q26, seeking to align its expense structure with the current level of activity. This process may also continue into 4Q26, given the outlook for more subdued demand in the Brazilian market. In its international operations, the Company also does not anticipate a significant recovery in volumes in the short term, which suggests that further, more targeted adjustments may be made to these operations.

The outlook for a more challenging market reinforces the importance of the Company's culture as a fundamental element in achieving excellence, quality, and efficiency in execution. Even amid an environment of reduced short-term visibility, the Company remains focused on the factors within its control, maintaining cost discipline and rigorous capital allocation. At the same time, Marcopolo remains committed to its long-term strategic priorities and maintains its investment capacity, seeking to strengthen its competitiveness and position itself to capitalize on opportunities arising from fleet renewal as market conditions become more favorable.

The Management.

1 Operational context

Marcopolo S.A. (“Marcopolo”) is a publicly traded corporation, headquartered in Caxias do Sul, State of Rio Grande do Sul. The Company's individual and consolidated quarterly information for the period ended September 30, 2026 refer to Marcopolo and its subsidiaries, jointly controlled entities and associates (referred to as “the Company").

Marcopolo's purpose is to manufacture and trade of buses, motor vehicles, bodies, parts, agricultural and industrial machinery, import and export, and may also participate in other companies.

Marcopolo has its shares traded on B3 (Brasil, Bolsa, Balcão) under the acronyms "POMO3" and "POMO4" and is listed in the segment of corporate governance level 2.

2 Material accounting policies

The material accounting policies applied in the preparation of this quarterly financial information are set out below. These accounting policies have been applied consistently to all periods presented in this individual and consolidated quarterly information.

2.1 Preparation basis

(a) Declaration of compliance

The individual and consolidated quarterly information contained in the Quarterly Information Form – ITR has been prepared, and is presented in accordance with CPC 21 (R1) – Interim Statement, issued by the Accounting Pronouncements Committee ("CPC") and in accordance with IAS 34 – Interim Financial Reporting issued by the International Accounting Standards Board ("IASB"), in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form – ITR.

Company Management affirms that all material information related to the financial information and that alone is being demonstrated and that it corresponds to that used by it in its management.

(b) Measurement basis

The individual and consolidated quarterly information has been prepared based on historical cost as a value base, in the case of financial assets (including derivative instruments) it is adjusted to reflect the measurement at fair value according to Note 2.6.

(c) Use of estimates and judgments

The Management used judgment, estimates and assumptions in the preparation of this individual and consolidated quarterly information which affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

Information about judgments in applying accounting policies and uncertainties in the assumptions and estimates that pose a significant risk of an adjustment in the next financial year have been included in the following notes:

- Note 2.2 (a, ii) - Subsidiaries;
- Note 2.2 (a, iv) – Investments in companies with joint ventures;
- Note 2.18 (a) - Uncertainty about the treatment of taxes on profit
- Note 8 – Expected credit losses;

- Note 18 - Provisions for civil, labor-related and tax risks;
- Note 20 – Deferred taxes.

(d) Value added statement

The Company prepared individual and consolidated Value Added Statements (DVA) in accordance with technical pronouncement CPC 09 - Value Added Statement, which are presented as an integral part of the quarterly information according to BR GAAP applicable to publicly held companies, while consisting of supplementary financial information under IFRS.

2.2 Consolidation basis

(a) Consolidated financial information

The following accounting policies are applied in the preparation of the consolidated quarterly information.

(i) Non-controller shareholder equity interest

The Company elected to measure any non-controlling interest in the acquired entity according to the proportional interest in the liquid assets identifiable at the acquisition date.

Any changes in the Company's interest in a subsidiary which does not entail loss of control are recorded as shareholders' equity transactions.

(ii) Subsidiaries

Subsidiaries are all entities (including specific purpose entities) in which the Company has the power to determine the financial and operating policies, generally accompanied by an interest of more than half of the voting rights (voting share). The existence and the effect of possible voting rights currently exercisable or convertible are taken into account when evaluating whether the Company controls another entity. The subsidiaries are totally consolidated from the date on which the control is transferred to the Company. The consolidation is interrupted on the date when the control ends.

(iii) Transactions eliminated in the consolidation

Intra-company balances and transactions, and any unrealized income or expenses arising from intra-company transactions, are eliminated. Unrealized gains arising from transactions with investees recorded by equity method are eliminated against the investment to the extent of the Company's interest in the investee. Unrealized losses are eliminated in the same manner as unrealized gains, but only to the extent that there is no evidence of impairment.

(iv) Investments in companies with joint ventures

A joint venture is a joint business that happens when an operator has rights to the net assets of the agreements and records the investment through the equity method.

(v) Associates

Associates are all entities over which the Company has a significant influence, but not control, usually together with an ownership interest of 20% to 50% of the voting rights.

Investments in associates are recorded through the equity method and are initially recognized at their cost value. The Company's investment in associates includes the goodwill identified in the acquisition, net of any accumulated impairment loss. See Note 2.11, on impairment of non-financial assets, including goodwill.

The Company's interest in the profits or losses of its associates' post-acquisition is recognized in the income statement and its interest in the activity in post-acquisition reserves is recognized in the reserves. The post-acquisition cumulative transactions are adjusted against the investment's carrying amount. When the Company's interest in the losses of an associate is equal to or greater than its interest in that company, including any other accounts receivable, the Company does not recognize additional losses, unless it has incurred obligations or made payments on behalf of the associate.

Unrealized gains on transactions between the Company and its associates are eliminated in proportion to the Company's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. The accounting policies of the associates have been changed when required to ensure consistency with the policies adopted by the Company.

If the ownership interest in the associate is reduced but significant influence is retained, only a proportional part of the amounts previously recognized in other comprehensive income shall be reclassified in income or loss, where appropriate.

Gains and losses resulting from dilution occurring in interests in associates are recognized in the income statement.

(vi) Adjustment for hyperinflation – IAS 29 (CPC 42)

With accumulated inflation exceeding 100% in the last three years in Argentina, the application of IAS 29 (CPC 42) – Accounting in a hyperinflationary economy – was required as of 2018. According to the standard, non-monetary assets and liabilities, shareholders' equity and income statement of investees operating in highly inflationary economies are adjusted by the change in the general purchasing power of the currency, applying a general price index.

In the period, the Company made the inflation adjustment in its subsidiary MP Argentina and Loma Hermosa, headquartered in Argentina. Non-monetary assets and liabilities recorded at historical cost and shareholders' equity were adjusted for inflation. The impacts of the adjustments for inflation were recorded as equity valuation adjustment under shareholders' equity, in the positive amount of R$392 as of September 30, 2026 (negative amount of R$7,681 on September 30, 2025) and in the consolidated income statement in the positive amount of R$21,086 (positive amount of R$54,490 on September 30, 2025) under the item equity.

2.3 Presentation of information per segments

Information by operating segment is reported consistently with the internal report provided to the main operating decision makers. The main operating decision maker, responsible for the allocation of funds and performance evaluation of the operating segment, is the Board of Directors, also responsible for the Company's strategic decision-making.

2.4 Functional currency and presentation currency

The consolidated quarterly information is being presented in Brazilian Real (R$), which is Marcopolo's functional currency and the Company's reporting currency. All balances have been rounded to the nearest thousand, except when otherwise indicated.

Items included in each of the Company's businesses quarterly information are measured by using the currency of the main economy in which the company operates ("functional currency").

Each entity's functional currency is listed below:

Subsidiaries	Denomination	Functional Currency	Country
Arcanjos Investimentos e Participações Ltda.	Arcanjos	Brazilian Real	Brazil
Apolo Tecnologia Ltda.	Apolo	Brazilian Real	Brazil
Banco Moneo S.A.	Banco Moneo	Brazilian Real	Brazil
Ilmot International Corporation.	Ilmot	US Dollar	Uruguay
Loma Hermosa S.A.	Loma	Argentine Peso	Argentina
Marcopolo (Changzhou) Bus Manufacturing Co; Ltd.	MBC	Renminbi	China
Marcopolo Australia Holdings Pty Ltd.	MP Australia	Australian Dollar	Australia
Marcopolo Auto Components Co.	MAC	Renminbi	China
Marcopolo Middle East and Africa FZE.	MP Middle East	Dirham	United Arab Emirates
Marcopolo South Africa Pty Ltd.	Masa	Rand	South Africa
Marcopolo Trading S.A.	MP Trading	Brazilian Real	Brazil
Marcopolo US LLC	MP US	US Dollar	United States
Metalsur Carrocerias S.R.L.	MP Argentina	Argentine Peso	Argentina
Moneo Investimentos S.A.	Moneo	Brazilian Real	Brazil
Polo Venture Participações Ltda.	Polo Venture	Brazilian Real	Brazil
Polomex S.A. de C.V.	Polomex	Mexican Peso	Mexico
San Marino Bus de México S.A. de C.V.	San Marino Mexico	Mexican Peso	Mexico
Venezia Aviação Ltda	Venezia	Brazilian Real	Brazil
Volare Comércio e Distribuição de Veículos e Peças Ltda.	Volare Comércio	Brazilian Real	Brazil
Volare Veículos Ltda.	Volare Veículos	Brazilian Real	Brazil
Volgren Australia Pty Ltd.	Volgren	Australian Dollar	Australia

Jointly controlled companies	Denomination	Functional Currency	Country
Superpolo S.A.	Superpolo	Colombian Peso	Colombia

Associates	Denomination	Functional Currency	Country
New Flyer Industries Inc.	New Flyer	US Dollar	Canada
Mercobus S.A.C.	Mercobus	Novo Sol	Peru
Reborn Electric Motors SpA	Reborn	Chilean Peso	Chile
Spheros do Brasil S.A.	Spheros	Brazilian Real	Brazil
Valeo Thermal Commercial Vehicles Mexico, S.A C.V.	Valeo México	Mexican Peso	Mexico
WSul Espumas Indústria e Comércio Ltda.	WSul	Brazilian Real	Brazil

2.5 Foreign currency

(a) Transactions in foreign currency

Transactions in foreign currency are converted into the respective functional currencies of the Company entities by the exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated and calculated in foreign currencies on the balance sheet date are reconverted to the functional currency at the exchange rate on that date. Non-monetary assets and liabilities that are measured at fair value in foreign currency are reconverted to the functional currency using the effective exchange rate as of the base date for financial statements on which fair value was determined. Non-monetary items that are measured based on historical cost in foreign currency are converted at the exchange rate on the transaction date. The differences in foreign currency resulting from this conversion are generally acknowledged in the income or loss.

However, exchange differences resulting from the re-conversion of the items listed below are recognized in other comprehensive income:

- financial liability designated as a hedge of the net investment in a foreign operation, to the extent that the hedge is effective; and
- a qualified and effective cash flow hedge.

(b) Overseas operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments resulting from the acquisition, are translated into the Brazilian Real at the exchange rates determined on the balance sheet date. Income and expenses from foreign operations are translated into the Brazilian real at the exchange rates determined on the dates of the transactions.

Foreign currency differences generated on translation into the reporting currency are recognized in other comprehensive income and accumulated in equity valuation adjustments in equity. If the subsidiary is not a wholly-owned subsidiary, the corresponding portion of the conversion difference is attributed to non-controller shareholders.

When a foreign operation (a subsidiary, jointly controlled entity or associate) is transferred, the cumulative amount in the equity valuation adjustment account is reclassified to the income statement as part of profit or loss in the transfer. When only part of the investment of a subsidiary including a foreign operation is transferred, so that the control is maintained, the relevant part of such accumulated value is reassigned to the non-controlling interest. In any other partial transfer of a foreign transaction, the portion corresponding to the transfer is reclassified to profit or loss.

2.6 Financial instruments

The Company classifies financial assets and liabilities in the following categories: at fair value through profit or loss (FVTPL), at fair value through other comprehensive income (FVOCI) and at amortized cost.

2.6.1 Non-derivative financial assets and financial liabilities - recognition and derecognition

The Company initially recognizes loans and receivables and debt instruments on the date on which they were originated using the amortized cost. All other financial assets and liabilities are recognized on the trade date, when the entity becomes a party to the instrument's contractual provisions.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or when the Company transfers the rights to receive the contractual cash flows from a financial asset in a transaction in which substantially all the risks and benefits of ownership of the financial asset are transferred. Any interest in such transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

2.6.2 Non-derivative financial assets - measurement

(a) Financial assets measured at the fair value through other comprehensive income

A debt instrument is measured at FVOCI only if it meets both conditions below:

- the asset is kept within a business model the purpose of which is achieve both through the collection of contractual cash flows and the sale of financial assets; and
- the contractual terms of the financial asset, on specific dates, originate cash flows representing payment of principal and interest on the outstanding principal amount.

(b) Financial assets measured at the amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions:

- the asset is kept within a business model for the purpose of collecting contractual cash flows; and

- the contractual terms of the financial asset, on specific dates, originate cash flows that are only payments of principal and interest on the outstanding principal amount.

All the other financial assets are classified as measured at the fair value through profit or loss. Furthermore, upon initial recognition, the Company may irrevocably designate financial assets meeting the requirements to be measured at amortized cost, FVOCI or even FVTPL. This designation has the purpose of eliminating or significantly reducing a possible accounting mismatch arising from the result produced by the respective asset.

2.6.3 Non-derivative financial assets - measurement

(a) Financial liabilities measured at fair value through profit or loss

A financial liability is classified as being measured at fair value through profit or loss or designated as such upon initial recognition. The transaction costs are recognized in profit or loss as they are incurred. Financial liabilities measured at the fair value through profit or loss are measured at fair value and any changes in the fair value of these liabilities, including interest and dividend gains, are recognized in the profit or loss for the period.

(b) Financial liabilities measured at the amortized cost

Non-derivative financial liabilities are initially measured at fair value and, provided it is not an item measured at the fair value through profit or loss, increased by transaction costs directly attributable to its acquisition or issuance. Financial liabilities are measured subsequent to the amortized cost.

2.6.4 Repurchase and reissue of shares - Treasury Shares

When shares recognized as shareholders' equity are repurchased, the amount of the consideration paid, which includes any direct costs, is recognized as deduction from the shareholders' equity. The repurchased shares are classified as treasury shares and stated as deduction from the shareholders' equity. When treasury shares are subsequently sold or reissued, the amount received is recognized as an increase in shareholders' equity and the gain or loss resulting from the transaction is stated as capital reserve.

2.6.5 Reduction to recoverable value - Impairment

(a) Non-derivative financial assets

The Company assesses, on a prospective basis, the expected credit losses associated with debt securities recorded at amortized cost and fair value through other comprehensive income. The applied impairment methodology depends on whether or not there has been a significant increase in credit risk based on historical experience.

With regards to accounts receivable from customers, the Company applies the simplified approach permitted under IFRS 9/CPC 48 and therefore recognizes expected losses over their useful life starting with the initial recognition of receivables.

(b) Financial assets measured by the amortized cost

The Company considers evidence of loss of value of assets measured at amortized cost both on an individual and on a collective level. All the individually significant assets are evaluated for impairment loss. Those that have not suffered loss of value individually are then evaluated collectively for any loss of value that may have happened but not yet been identified. Assets that are not individually significant are evaluated collectively for loss of value based on a group of assets with similar risk characteristics.

When evaluating impairment loss collectively, the Company uses historical trends for recovery periods and lost amounts incurred, adjusted to reflect the Management's judgment on whether the current economic and credit conditions are such that the actual losses will likely be greater or smaller than those suggested by the historical trends.

Impairment loss is computed as the difference between the carrying amount and the present value of future estimated cash flows, discounted at the asset's original effective interest rate. The losses are recognized in profit or loss and reflected in a provision account. When the Company considers that there are no reasonable prospects of recovery, the amounts are reversed. When a subsequent event indicates

a reduction in the loss of value, the reduction through loss of value is reversed by means of profit or loss.

(c) Investees accounted for under the equity method

An impairment loss concerning an investee appraised by the equity method is measured by comparing the investment's recoverable value against its carrying amount. An impairment loss is recognized in profit or loss and it is reversed if there has been any favorable change in the estimates used to determine the recoverable value.

(d) Non-financial assets

The carrying amount of the Company's non-financial assets, other than inventory, income tax and active deferred social contribution, are reviewed at each reporting date to check whether there is any indication of impairment loss. If such indication is found, then the asset's recoverable amount is estimated. In case of goodwill and intangible assets with undefined useful lives, the recoverable amount is tested annually.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less associated disposal costs. The determined value in use is based on estimated future cash flows deducted in order to present value using a deduction rate net of tax that reflects current market assessments for the value of the currency and the specific risks associated with the asset or CGU.

An impairment loss is recognized if the asset or CGU's book value exceeds its recoverable amount.

2.7 Derivatives measured at fair value through profit or loss

Derivative instruments procured do not qualify for hedge accounting. The changes in the fair value of any of these derivative instruments are immediately recognized in the income statement under "financial revenue (expenses)".

2.8 Accounts receivable from customers

Accounts receivable are amounts due from customers for merchandise sold or services performed in the ordinary course of the Company's business. If the deadline for receipt is equivalent to a year or less (or another that meets the normal cycle of the Company's operations), accounts receivable are classified in the current assets. Otherwise, they are presented as noncurrent assets.

Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest rate method, less the provision for impairment.

2.9 Inventory

Inventories are measured at the lower between cost and net realizable value. The cost of inventories is based on the average cost principle and includes expenses incurred in the purchase of inventories, production, transformation and other costs incurred to bring them to their places and existing conditions. In the case of manufactured inventories and products in progress, the cost includes a portion of the manufacturing overheads based on normal operating capacity.

Net realizable value is the estimated selling price in the ordinary course of business, minus estimated costs of completion and selling expenses.

2.10 Property, Plant and Equipment

Recognition and measurement

Property, plant and equipment are measured at the historical cost of purchase of construction minus accumulated depreciation and accumulated (impairment) losses.

The cost includes expenses that are directly attributable to the purchase of an asset. Cost of assets built

by the Company itself includes:

- Cost of materials and direct labor;
- Any other costs to place the asset in the necessary site and condition for it to operate as intended by the Management;
- Costs for disassembly and restoration of the site where such assets are located; and
- Loan costs on qualifiable assets.

When parts of an item of property, plant and equipment have different useful lives, they are recorded as separate items (major components) of property, plant and equipment.

Any gains and losses on the disposal of an item of property, plant and equipment are recognized in profit or loss.

Reclassification for investment property
When the property use changes from occupied by the owner to investment property, it is remeasured at fair value and reclassified as investment property.

Subsequent losses
Subsequent expenses are capitalized to the extent that it is likely that future benefits associated to the expenses will be derived by the Company. Recurring maintenance and repair expenses are recorded in profit or loss.

Depreciation
Items of property, plant and equipment are depreciated by the straight-line method in the statement of income for the period based on the estimated economic useful life of each component. Leased assets are depreciated for the shorter period between the estimated useful life of the asset and the term of the agreement, unless it is reasonably certain that the Company will obtain ownership of the asset at the end of the lease term. Land is not depreciated.

Property, plant and equipment items are depreciated from the date they are installed and available for use or, in respect of assets built internally, from the date when the construction is completed and the asset is available for use.

The estimated useful lives for the current and comparative period are as follows:

	Years
Buildings	40-60
Machines	5-30
Vehicles	7-15
Furniture, fixtures and equipment	5-15

The depreciation methods, the useful lives and the residual values are reviewed at each balance sheet date and adjusted if appropriate.

2.10.1 Right-of-use asset

Recognition and measurement
The company applied practical standard proceedings according to which the asset with right of use corresponds to the deducted lease liabilities, using the incremental interest rate on the transition date. After the initial measurement, the values recorded as right of use are updated through the cost method; thus, any cumulative depreciation is deducted on a monthly basis, according to the criteria of CPC 27 – Property, Plant and Equipment in the depreciation of the asset with right of use and any re-measurement of the lease liability adjusted, depending on the specific case.

The estimated useful lives for the current year are according to the terms of each contract.

2.11 Intangible assets and goodwill

(a) Goodwill

Goodwill consists of the positive difference between the amount paid or payable and the net amount of the acquired entity's assets and liabilities at fair value. Goodwill stemming from the acquisition of controlled companies are recorded as "intangible assets" in the Company's consolidated statements. The portion of this goodwill attributable to the controlling company is included in its individual balance sheet as part of the accounting balance for the investment. If the acquirer determines negative goodwill, it should record the amount as gain in profit or loss at period, on the date of acquisition. Goodwill is tested annually to check for likely impairment and recorded at cost minus accumulated impairment losses, which are not reversed. Gains and losses on the disposal of an entity include the carrying amount of goodwill related to the entity sold.

(b) Trademarks and licenses

Trademarks and licenses purchased separately are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the date of acquisition, since they have a defined useful life and are accounted for at cost less accumulated amortization. Amortization is calculated using the straight-line method to allocate the cost of trademarks and licenses during their estimated useful life from 10 to 20 years.

(c) Software

The software licenses purchased are capitalized based on costs incurred to purchase the software and get it ready for use. These costs are amortized over their useful life of up to 5 years.

The costs associated with maintaining software are recognized as an expense, as incurred. Development costs directly attributable to the design and tests of identifiable and exclusive software products, controlled by the Company are recognized as intangible assets when the following criteria are met:

. it is technically feasible to complete the software, and it is therefore available for use;
. management intends to complete the software and use it or sell it;
. the software can be sold or used;
. the software will likely generate future and demonstrable economic benefits;
. technical, financial and other suitable resources are available to complete the development for the use or sale of the software; and
. the expense attributable to the software during the development thereof can be measured safely.

Other development expenses that do not meet these criteria are recognized as expenses as incurred. Development costs previously recognized as an expense are not recognized as an asset in a subsequent period.

(d) Research and Development

Expenses on research activities are recognized in the income statement as incurred.

Development costs are capitalized only if development costs can be measured reliably, if the product or process is technically and commercially viable, if the future economic benefits are probable, and if the Company has the intention and resources sufficient to complete the development and use or sell the asset. Capitalized expenditures include the cost of materials, direct labor, manufacturing costs that are directly attributable to the preparation of the asset for its proposed use, and borrowing costs. Other development expenses are recognized in the income statement as incurred.

After initial recognition, capitalized development expenses are measured at cost, less accumulated amortization and impairments.

(e) Other intangible assets

Other intangible assets that are acquired by the Company and have finite useful lives are measured at cost, less accumulated amortization and any accumulated impairment losses.

(f) Subsequent expenses

Subsequent expenses are capitalized only when they increase the future economic benefits embodied in the specific assets to which they relate. All other expenses, including expenses on goodwill generated internally and brands, are recognized in profit or loss as they are incurred.

(g) Amortization

Except for goodwill, amortization is recognized in profit or loss by the straight-line method considering the estimated useful lives of intangible assets, as of the date they are available for use.

2.12 Investment Property

Investment property is measured at the historical cost of purchase of construction minus accumulated depreciation and accumulated (impairment) losses.

Gains and losses in the transfer of investment property (calculated by the difference between the net amount received from the sale and the item's carrying amount) are recognized in profit or loss. When investment property previously recognized as property, plant and equipment is sold, any amount recognized in equity valuation adjustment is transferred to accumulated profit.

2.13 Accounts payable to suppliers

Accounts payable to suppliers are obligations payable for goods or services that were purchased from suppliers in the ordinary course of business, and are classified as current liabilities if payment is due within a period of up to 12 months. Otherwise, the accounts payable are presented as non-current liabilities.

They are initially recognized at fair value and subsequently measured at amortized cost using the effective interest rate method. In practice, they are usually recognized at the amount of the corresponding invoice.

The Company participates in a credit assignment agreement, in which the supplier may choose to receive payment for its invoice in advance through a bank, taking amounts receivable from the Company into consideration. Under the terms of the agreement, a bank agrees to pay amounts to a participating supplier in relation to invoices for which payment is owed by the Company and receives a payment from the Company as of the bond’s original payment due date. The main purpose of this agreement is to facilitate the processing of payments and allow suppliers to assign receivables owed by the Company to a bank prior to the payment due date, if they wish to do so. The Company did not derecognize the liability to which the agreement applies since a legal write-off was not executed and the original liability was not modified upon entering into the agreement. From the Company's perspective, the agreement does not

extend the payment conditions beyond the normal terms agreed upon with the supplier. The Company does not incur additional interest from the bank on amounts owe to the supplier. As a result, the Company discloses the amounts accounted for by the supplier under accounts payable in the amount of R$21,644 as of September 30, 2026 (R$21,251 as of December 31, 2025) in the consolidated quarterly information since the nature and function of the financial liability remains identical to other accounts payable.

2.14 Loans and Financing

Loans are initially recognized at fair value, net of transaction costs incurred and are subsequently stated at the amortized cost. Any difference between the amounts raised (net of transaction costs) and the redemption value is recognized in the income statement while the loans are in progress, using the effective interest rate method.

Loans are classified as current liabilities, unless the Company has some unconditional right to defer the liability liquidation for at least 12 months after the balance sheet date.

2.15 Determining the adjustment to present value

Items subject to this value discount are:

- Trade accounts receivable comprised of the forward sale to customers of the Company with low credit risk. The discount rate used by Management for the discount to present value for these items is 100% of the monthly CDI for domestic market customers and the market rate of the advance of foreign exchange contract for foreign market customers. The interest rate charged in a sales transaction is determined at the time of the initial registration of the transaction and is not adjusted subsequently; and

- Accounts payable to suppliers comprised of forward purchases from suppliers of the Company. The Company performed a calculation of the present value using the same assumptions used for accounts receivable.

2.16 Provisions

A provision is recognized on the basis of a past event if the Company has a legal or constructive obligation that may be estimated reliably and it is likely that economic funds are required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and specific risks for the liability. The financial costs incurred are recorded in the income statement.

2.17 Provision for warranties

A provision for warranties is recognized when the products or services are sold. The provision is based on historical warranty data and by weighting all the possible results in respect of the associated probabilities.

2.18 Income tax and social contribution

The Income and Social Contribution Taxes for the period, both current and deferred, are computed based on the rates of 15% plus a surcharge of 10% on taxable income in excess of R$180 within the income tax period and 9% on taxable income for social contribution on net profit within the period, considering the offsetting of tax losses and negative basis of social contribution limited to 30% of the taxable income.

The income tax and social contribution expense encompasses both current and deferred income tax. Current tax and deferred tax are recognized in profit or loss unless they refer to a combination of businesses or items directly recognized in shareholders' equity or other comprehensive income.
The Company applies technical interpretation IFRIC 23/ICPC 22, which deals with the accounting of taxes on profit when there is uncertainty about the acceptability of certain tax treatment. If the organization concludes that the tax authority is not likely to accept uncertain tax treatment, the entity reflects the effect of uncertainty in determining taxable income.

(a) Tax income and social contribution expenses - current

Current tax expense is the estimated tax payable or receivable on the taxable income or loss for the period and any adjustment to tax payable in respect of previous years. The amount of current tax payable or receivable is recognized in the balance sheet as tax assets or liabilities by the best estimate of the expected value of taxes to be paid or received, reflecting the uncertainties inherent to the determination thereof, if any. It is measured based on the tax rates that have been decreed on the balance sheet date.

Current tax assets and liabilities are offset only if certain criteria are met.

(b) Income tax and social contribution expenses - deferred

Deferred tax assets and liabilities are recognized in relation to temporary differences between the carrying amount of assets and liabilities for financial information purposes and those used for taxation purposes. The changes in deferred tax assets and liabilities in the period are recognized as a deferred income and social contribution tax expense. Deferred tax is not recognized for:

- temporary differences on the initial recognition of assets and liabilities in a transaction that is not a business combination and does not affect either taxable profit or loss or net profit;
- temporary differences related to investments in subsidiaries, associates and joint ventures, to the extent that the Company is able to control the timing of the reversal of the temporary difference and it is probable that the temporary difference will not be reversed in the foreseeable future; and
- temporary taxable differences arising from the initial recognition of goodwill.

A deferred tax asset is recognized in respect of tax losses and deductible temporary differences not used, to the extent that it is probable that future taxable profits will be available against which they will be used. Deferred tax assets are reviewed at each balance sheet date and are reduced to the extent that their realization is no longer likely.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to be applied to the temporary differences when they are reversed, based on the tax rates that have been enacted up to the balance sheet date.

The measurement of deferred tax assets and liabilities reflects the tax consequences arising from the manner in which the Company expects to recover or settle its assets and liabilities.
Deferred tax assets and liabilities are offset only if certain criteria are met.

(c) Minimum Global Tax

In December 2021, the Organization for Economic Cooperation and Development (OECD) released the Pillar II rules, with the aim of reformulating international taxation, aiming to ensure that eligible multinationals — that is, those with global revenues of more than 750 million euros — are subject to a supplementary tax on the profits of their subsidiaries taxed at an effective rate of less than 15% per jurisdiction (Global Minimum Top-up Tax).

In Brazil, on December 27, 2024, Law No. 15.079 was published, which established the Additional Social Contribution on Profit, in the context of the adaptation of Brazilian legislation to the Global Rules against Erosion of the Tax Base (GloBE Rules), effective as of January 1, 2025. This supplement establishes one of the mechanisms provided for by the OECD under Pillar II, the Qualified Domestic Minimum Top-up Tax (QDMTT).

Several countries have already disclosed legislation or plans for the adoption of Pillar II rules and for the calculation of the global minimum effective rate. Since 2024, Marcopolo has already been subject

to the application of these rules in certain jurisdictions in which it operates. Based on the analyses carried out to date, including the application of the Simplified GloBE Transition Rules (RSGT), no impacts on the financial information related to this topic were identified.

(d) Transfer Pricing

With the publication of Federal Law 14.596/23, which is regulated by Regulatory Guidance 2.161/23, Brazil aligned its Transfer Pricing model with international standards established under Organization for Economic Cooperation and Development (OECD) guidelines.

The new rules determine that cross-border, commercial or financial transactions executed between parties considered related under the Law, must be priced as if they were carried out between unrelated parties (arm's length principle) for the purpose of determining the basis for calculating Income Tax (IRPJ) and Social Contribution on Net Income (CSLL).

Marcopolo has adapted to the new Transfer Pricing regime by reviewing its operations with related parties to ensure compliance with the new regulations. After the evaluation was completed, it was concluded that all operations subject to Transfer Price rules are in accordance with the principle provided for in art. 2 of Federal Law 14.596/23. As a result, there is no need for adjustments in transfer prices in the IRPJ and CSLL calculation basis.

2.19 Pension and post-employment benefits

The Company recognizes its obligations related to employee benefit plans and related costs, net of plan assets, in accordance with the following practices:

(i) The cost of pension and other post-employment benefits provided to employees is actuarially determined using the projected unit credit method and the Management's best estimate of expected investment performance for fund plans, salary increases, retirement age of employees and expected health care costs. The discount rate used to determine the obligation for future benefits is an estimate of the current interest rate at the balance sheet date;

(ii) Pension plan assets are evaluated at the market value;

(iii) Past service costs arising from plan adjustments are amortized on a straight-line basis over the remaining service period of active employees at the adjustment date;

(iv) Actuarial gains and losses are immediately recognized in the comprehensive income for the period;

(v) Plan reductions result from significant changes in the expected length of service of active employees. A net loss is recognized with reduction when the event is probable and can be estimated, while the net gain with reduction is deferred until its realization.

In accounting for pension and post-employment benefits, various statistics and other factors are used in an attempt to anticipate future events in the calculation of the expense and the obligation related to the plans.

These factors include assumptions about discount rate, expected return on plan assets, future increases in cost with health care, and rate of future compensation increases.

In addition, actuarial consultants also use subjective factors such as termination, turnover and mortality rates to estimate these factors. The actuarial assumptions used by the Company maybe materially different from actual results due to changes in economic and market conditions, regulatory events, court decisions, higher or lower termination rates or shorter or longer periods of life of participants.

2.20 Share Capital

Shares of common stock
They are classified as shareholders' equity. Additional costs directly attributable to the issuance of shares and options are recognized as a deduction from shareholders' equity, net of any tax effects.

Shares of preferred stock
They are classified in shareholders' equity if they are not redeemable, or redeemable only at the option of the Company, and any dividends are discretionary. Discretionary dividends are recognized as distributions in shareholders' equity on the date of their approval by the Company's shareholders. According to the Company's bylaws, the preferred shares differ from the common ones by the priority of repayment in the capital.

The distribution of minimum dividends and interest on shareholders' equity to Marcopolo's shareholders is recognized as a liability in the Company's financial information at the end of the year, based on Marcopolo's bylaws. Any amount in excess of the mandatory minimum is only provisioned for on the date it is approved by the shareholders at the annual general meeting.

2.21 Revenue recognition

Operating revenue is recognized when the performance obligation is satisfied, taking into consideration the following indicators of transfer of control: (i) the entity has a present right to pay for the asset; (ii) the client has legal ownership of the asset; (iii) the entity transferred the physical ownership of the asset; (iv) the costumer has the significant risks and benefits of ownership of the asset; and (v) the costumer accepted the asset. Revenue is measured net of returns, trade discounts and bonuses, as well as after elimination of intercompany sales.

(a) Bus sales

Revenue recognition does not occur until: (i) the buses have been delivered to the customer; (ii) the risks of obsolescence and loss have been transferred to the customer; (iii) the client has accepted the buses in accordance with the sales contract; and (iv) the acceptance provisions have been agreed, or the Company has objective evidence that all criteria for acceptance have been met.
Sales are recorded based on the price specified in the sales contracts, and are discounted to the present value.

(b) Financial services

We carry out financial intermediation operations through the subsidiary Banco Moneo, having as main objective the realization of financing for the acquisition of goods and services, aiming at serving the Company's customers.

This income is recognized on an accrual basis and accounted for in revenue accounts, based on the effective interest rate and pro rata interest method for operations due up to the 90th day. After 91 days of delay, they are kept in revenues to be appropriated and recognized upon receipt of the amounts.

2.22 Financial income and financial expenses

The Company's financial income and expenses comprise:
- revenue and interest expense;
- net gains/losses on disposal of available-for-sale financial assets;
- net gains/losses on financial assets measured at fair value through profit or loss;
- net gains/losses from exchange rate change on financial assets and liabilities;
- impairment of fair value in contingent consideration classified as financial liabilities;
- impairment on financial assets (other than accounts receivable);
- net gains/losses in hedge instruments recognized in profit or loss; and
- reclassifications of net gains previously recognized in other comprehensive income.

Interest income and expense are recognized in the result using the effective interest method.

The Company classifies both the dividends and the interest on shareholders' equity received as cash flows from investing activities.

2.23 New accounting standards and interpretations not yet effective

A number of new accounting standards will be made effective for fiscal years beginning after January 1, 2026. The Company has not adopted the following accounting standards in the preparation of these financial statements.

(a) IFRS 18 Presentation and Disclosure of Financial Statements

IFRS 18 will replace CPC 26/IAS 1 Presentation of Financial Statements and applies to annual reporting periods beginning on or after January 1, 2027. The new standard introduces the following new key requirements.

• Entities are required to classify all income and expenses into five categories under their profit and loss statement, namely operational, investment, financing, discontinued operations and income tax. Entities are also required to submit a newly defined operating profit subtotal. Entities' net income will not change.

• Management-defined performance measures (MPMs) are disclosed in a single explanatory note under financial information.

• Improved guidance is provided on how to group information under financial statements.

Additionally, all entities are required to use the subtotal of operating profit as a starting point for preparing statements of cash flows when presenting operating cash flows under the indirect method.

The Company has made significant advances assessing the impact of the new standard, particularly with respect to the structure of the Company's income statement, cash flow statement and the additional disclosures required for MPMs. The Company is also evolving in assessing the impact of how information is grouped in financial information, including items currently labeled as ‘other ’.

3 Critical accounting estimates and judgments

The estimates and accounting premises are continuously evaluated and based on historic experience and other factors, including expectations for future events that are considered reasonable to the following statutory reserves:

Based on assumptions, the Company makes estimates concerning the future. By definition, the resulting accounting estimates will rarely be the same as their actual results. The estimates and assumptions that pose a significant risk, with the likelihood of causing a material adjustment to the carrying amount of assets and liabilities for the next year, are addressed below.

(a) Estimated loss (impairment) of goodwill

The Company is testing goodwill for impairment annually, in accordance with the accounting policy presented in Note 2.11. The recoverable amounts of CGUs were determined based on calculations of the value in use, based on estimates.

(b) Income tax, social contributions and other taxes

The Company is subject to income tax in all countries in which it operates. A significant judgment is required to determine the provision for income taxes in these various countries.

(c) Expected credit losses

The credit analysis area of the Company evaluates and judges the credit quality of the customer, considering their financial position, the guarantees offered and past experiences, periodically revisiting the balances.

(d) Contingencies

The Company has labor, civil and tax lawsuits and has been discussing these issues both at the administrative and judicial levels. The allowances for possible losses arising from these lawsuits are estimated and updated by Management, based on the opinion of its external and internal legal advisors.

4 Management of financial risks

4.1 Risk Factors

(a) Market risk

(i) Foreign exchange risk

The Company's results are subject to fluctuations, as its assets and liabilities denominated in foreign currencies are exposed to exchange rate fluctuations, primarily those of the U.S. dollar.

As a strategy to prevent and reduce the effects of exchange rate fluctuation, the Management has adopted the policy of using natural hedges with the maintenance of related assets also susceptible to exchange variance.

As of September 30, 2026 and December 31, 2025, the Company had assets, liabilities and forwards denominated in foreign currency in the amounts described below:

	Consolidated			
	09/30/26			
	Accounts receivable from customers	**Suppliers**	**Loans**	***Forwards***
Currencies				
Dirham	410	275	-	-
US Dollars	295,651	25,661	1,335,979	162,958
Australian Dollars	185,406	85,240	-	-
Euro	-	11,765	-	-
Argentine Pesos	29,738	2,196	79,344	-
South African Rand	27,135	9,082	1,817	-
Chinese Renminbis	14,931	8,832	-	-
Mexican Peso	48,791	5,538	-	-
	602,062	148,589	1,417,140	162,958

	Consolidated			
	12/31/25			
	Accounts receivable from customers	Suppliers	Loans	*Forwards*
Currencies				
Dirham	324	344	-	-
US Dollars	159,891	10,479	1,921,721	333,495
Australian Dollars	51,966	27,512	-	-
Argentine Pesos	92,723	21,550	89,283	-
Swiss Franc	-	2,558	-	-
South African Rand	17,593	13,310	1,793	-
Chinese Renminbis	22,234	10,154	-	-
Mexican Peso	76,322	37,883	-	-
	421,053	123,790	2,012,797	333,495

(ii) Interest rate risk

The Company's results are susceptible to losses due to fluctuations in interest rates that increase financial expenses related to loans and financing raised in the market, or decrease financial income related to financial investments. The Company continuously monitors the market interest rates in order to assess any requirement to contract new transactions to protect itself against the volatility risk of these rates.

(iii) Sale and purchase price risk

Considering that exports are equivalent to 21.9% of expected revenue for 2026, potential volatility of the exchange rate effectively represents a price risk that may alter the results forecast by the Company's Management.

On the other hand, the purchases of raw materials considered as commodities amount to approximately 22% of total purchases, and accordingly, the Company is subject to the effects of market price oscillations of these items. To mitigate these risks, the Company continuously monitors price developments.

(b) Credit risk

Credit risk is managed corporately. Credit risk arises from cash and cash equivalents, derivative financial instruments, deposits at banks and financial institutions, as well as credit exposures to customers, including outstanding accounts receivable and committed transactions. If there is no independent rating, the credit analysis area evaluates the credit quality of the customer, considering their financial position, past experience and other factors. The individual risk limits are determined based on internal or external ratings or according to the limits established by the Board of Directors. The utilization of credit limits is monitored on a regular basis.

The Company also has expected credit losses in the amount of R$69,563 (parent company) and R$149,726 (consolidated) on September 30, 2026 (R$62,707 and R$134,912 on December 31, 2025), representing 8.1% and 5.0%, respectively, of the balance of accounts receivable from the parent company and the consolidated outstanding (7.4% and 5.1% on December 31, 2025), which was constituted to face credit risk.

(c) Liquidity risk

It is the risk that the Company may not have sufficient net funds to honor its financial commitments, as a result of the mismatch of term or volume between expected receipts and payments.

Future receipt and payment premises are established to manage cash liquidity in domestic and foreign currency, which are monitored on a daily basis by the Treasury Department.

	Consolidated				
	09/30/26				
	Contractual cash flow				
	Carrying Amount	Total	Between one and two years	Between two and five years	Over five years
Non-derivative financial liabilities					
Loans and financing	3,465,732	4,125,225	1,264,753	2,535,120	325,352
Lease obligations	65,254	70,323	50,969	17,748	1,606
Suppliers	848,411	848,411	848,411	-	-
Derivative financial liabilities					
Derivative financial instruments	932	932	932	-	-

	Consolidated				
	12/31/25				
	Contractual cash flow				
	Carrying Amount	Total	Between one and two years	Between two and five years	Over five years
Non-derivative financial liabilities					
Loans and financing	3,692,534	4,348,045	1,286,376	2,824,272	237,397
Lease obligations	69,708	73,916	55,094	15,865	2,957
Suppliers	595,686	595,686	595,686	-	-
Derivative financial liabilities					
Derivative financial instruments	10,664	10,664	10,664	-	-

(d) Sensitivity analysis

The following table shows the sensitivity analysis of the financial instruments, which describes the risks that may cause material variations for the Company, with a more probable scenario (scenario I), according to an evaluation carried out by Management, considering a 12-month horizon when the next financial statements should be disclosed. Two more scenarios are presented which, if occurring, may generate adverse results for the Company, scenario II considering a possible deterioration of 25%; and scenario III, a deterioration of 50%.

Premises	Effects of accounts on net profit	Probable scenario probable (Scenario I)	(Scenario II)	(Scenario III)
CDI - %		13.50	16.88	20.25
TJLP - %		9.29	11.61	13.93
Exchange Rate - USD		5.15	6.43	7.72
SOFR - %		4.26	5.32	6.39
TR - %		2.01	2.51	3.01
	Financial investments	5.01	6.26	7.51
	Interbank relations	377,397	411,821	446,246
	Loans and financing	(272,696)	(629,855)	(990,109)
	Forwards	(771)	22,198	47,060
	Accounts receivable subtracted from accounts payable	2,275	152,416	302,556
	Gain/(Loss)	106,205	(43,420)	(194,247)

4.2 Capital management

The Company's objective in managing capital is to safeguard the ability of its operational continuity, to guarantee return to shareholders, maintaining an optimized capital structure to reduce capital costs.

Seeking the sustainability and perpetuation of its business, in addition to social and environmental aspects, the Company places emphasis on the economic and financial results, which result in added value to the business and return to shareholders. In order to monitor the performance, the methodology known as Value-added Management was adopted in 2001, which focuses on operational actions which result in superior financial performance. The staff received training under this program on the development and use of measurement and control tools to accomplish targets, thus enabling the simulation and analysis of efficiency in the management of working capital and the effects of new investments on the Company's profitability. Simultaneously, Marcopolo adopted the concepts of BSC (Balanced Score Card) which translates each unit's strategy into objectives, drivers, targets and action plans, which are frequently monitored and managed. The tools related to the objectives are: WACC (Weighted Average Cost of Capital), Net Debt/EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) and Debt/Shareholders' Equity Ratio. In recent years, these key indicators have been:

WACC - between 8% and 20% p.a.
Net Debt/EBITDA - between 0.10 x and 2.50 x
Debt/Shareholders' Equity Ratio - between 5% and 80%

The financial leverage indexes as of September 30, 2026 and December 31, 2025 have been summarized below (Note 29):

	Consolidated		Industrial Segment		Financial Segment (*)	
	09/30/26	**12/31/25**	**09/30/26**	**12/31/25**	**09/30/26**	**12/31/25**
Total loans	3,465,732	3,692,534	1,935,920	2,450,576	1,529,812	1,241,958
Derivative liability financial instruments	932	10,664	932	10,664	-	-
Less: cash and cash equivalents	(1,667,181)	(2,221,811)	(1,595,552)	(2,179,202)	(71,629)	(42,609)
Less: derivative financial instruments	(234)	(145)	(234)	(145)	-	-
Net debt (A)	1,799,249	1,481,242	341,066	281,893	1,458,183	1,199,349
Total shareholders' equity (B)	4,316,896	3,895,529	3,956,072	3,571,219	360,824	324,310
Financial leverage ratio - % (A/B)	42	38	9	8	404	370

(*) Banco Moneo maintains equity compatible with the degree of risk of the structure of its assets, according to Resolution 2.099/94 of the National Monetary Council and complementary legislation.

4.3 Estimated fair value

It is assumed that the balances of accounts receivable from customers and accounts payable to suppliers at book value are close to their fair values. The fair value of financial liabilities for reporting purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Company for similar financial instruments.

The Company applies CPC 46/IFRS 13 for financial instruments measured in the balance sheet at fair value, which requires disclosure of fair value measurements at the level of the following fair value measurement hierarchy:

. Quoted prices (unadjusted) on active markets for identical assets and liabilities (level 1);

. Information other than quoted prices included within level 1 that is adopted by the market for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices) (level 2); and

. Inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs) (level 3).

The table below shows the Company's assets and liabilities measured at fair value as of September 30, 2026 and December 31, 2025, which were fully classified in level 2:

	Consolidated	
	09/30/26	12/31/25
Assets		
Financial assets at fair value through profit or loss		
Derivatives for trading	234	145
	234	145
Liabilities		
Financial liabilities at fair value through profit or loss		
Derivatives for trading	932	10,664
	932	10,664

4.4 Other risk factors

The Company, at the initiative of the Board of Directors, may carry out internal evaluation procedures whenever external or internal factors indicate the possibility that misstatements in the quarterly data may have occurred. Such procedures are performed independently, with or without the support of external experts, and their results are reported to the Board of Directors.

5 Financial instruments by category

(a) Financial assets measured at fair value through profit or loss

(i) Derivatives - The derivative instruments obtained by the Company are intended to protect its portfolio ordering operations and exposure to fluctuations risks in exchange rates and interest rates, and are not used for speculative purposes.

(b) Financial assets measured at the amortized cost

(i) Cash and cash equivalents - Checking account balances held at banks have their market values similar to the accounting balances, considering their characteristics and maturities;

(ii) Financial investments - Financial investments are measured at the amortized cost;

(iii) Trade accounts receivable - Trade accounts receivable for the sale of goods and services rendered; and

(iv) Related parties - Represented by loans.

(c) Financial liabilities measured at the fair value through profit or loss

(i) Derivatives - The derivative instruments obtained by the Company are intended to protect its portfolio ordering operations and exposure to fluctuations risks in exchange rates and interest rates, and are not used for speculative purposes.

(d) Financial liabilities measured at the fair value through profit or loss

(i) Loans and financing - Loans and financing are recorded based on the contractual interest of each operation. The difference between the book value and the market value, which is calculated using the discounted cash flow method, can be summarized as follows:

	Consolidated		Consolidated	
	09/30/26		12/31/25	
Nature of the asset	**Equity value**	**Market value**	**Equity value**	**Market value**
Loans and financing	3,465,732	3,466,638	3,692,534	3,684,020

Suppliers - Represented by amounts payable for the purchase of merchandise and services.

(e) Derivative financial instruments

The table below presents an estimate of the market value of our position of Non-deliverable Forward (NDF) and Forward contracts. Unrealized gains and losses on derivative transactions are recorded (if loss) under the heading of derivative financial instruments or (if gain) under derivative financial instruments and the corresponding entry in the result in the heading financial income or expenses - exchange rate change, respectively.

Assets

					Notional value	Fair value		Amounts receivable	
Company	**Counterparty**	**Position**	**Start**	**End**	**09/30/26**	**09/30/26**	**12/31/25**	**09/30/26**	**12/31/25**
Marcopolo					USD thousand				
	BRADESCO	Purchase	07.30.26	12.15.26	1,550	23	61	23	61
					EUR thousand				
	BRADESCO	Sale	07.30.26	05.31.27	1,542	122	84	122	84
						145	**145**	**145**	**145**
Volare Veículos					USD thousand				
	Itau BBA	Sale	06.25.26	11.30.26	976	89	-	89	-
						89	**-**	**89**	**-**
						234	**145**	**234**	**145**

Liabilities

					Notional value	Fair value		Amounts payable	
Company	**Counterparty**	**Position**	**Start**	**End**	**09/30/26**	**09/30/26**	**12/31/25**	**09/30/26**	**12/31/25**
Marcopolo					USD thousand				
	BRADESCO	Purchase	04.17.26	01.15.27	16,550	(675)	(9,566)	(675)	(9,566)
	VOTORANTIM	Purchase	01.30.26	08.17.26	1,000	(40)	(664)	(40)	(664)
						(715)	**(10,230)**	**(715)**	**(10,230)**
MP Australia					USD thousand				
	WESTERN UNION	Purchase	05.12.26	12.10.26	2,242	(207)	(59)	(207)	(59)
						(207)	**(59)**	**(207)**	**(59)**
Masa					USD thousand				
	STD	Sale	08.31.26	10.16.26	163	(10)	(375)	(10)	(375)
						(10)	**(375)**	**(10)**	**(375)**
						(932)	**(10,664)**	**(932)**	**(10,664)**

Marcopolo earned gains and losses on derivatives in the periods ended September 30, 2026 and 2025 as follows:

	Realized gains/losses			
	Interest on derivatives		Exchange Variation on Derivatives	
	09/30/26	**09/30/25**	**09/30/26**	**09/30/25**
Marcopolo	(12,114)	(5,851)	(20,762)	(13,022)
Masa	-	-	-	1,439
Volare Veículos	79	960	9	2,778

6 Consolidated financial information

The consolidated financial information includes the financial information of Marcopolo S.A. and its subsidiaries, listed below:

(a) Subsidiaries

	Percentage participation					
	09/30/26			12/31/25		
	Direct	Indirect	Non-controlling	Direct	Indirect	Non-controlling
Apolo Tecnologia	99.99	0.01	-	99.99	0.01	-
Arcanjos	-	100.00	-	-	100.00	-
Banco Moneo	-	100.00	-	-	100.00	-
Ilmot	100.00	-	-	100.00	-	-
Loma	100.00	-	-	100.00	-	-
MAC	100.00	-	-	100.00	-	-
Masa	100.00	-	-	100.00	-	-
MBC	100.00	-	-	100.00	-	-
Moneo	100.00	-	-	100.00	-	-
MP Argentina	43.99	56.01	-	43.99	56.01	-
MP Australia	100.00	-	-	100.00	-	-
MP Middle East	100.00	-	-	100.00	-	-
MP Trading	99.99	0.01	-	99.99	0.01	-
MP US	100.00	-	-	100.00	-	-
Polomex	3.61	70.39	26.00	3.61	70.39	26.00
Polo Venture	99.99	0.01	-	99.99	0.01	-
San Marino Mexico	-	100.00	-	-	100.00	-
Venezia (2)	100.00	-	-	100.00	-	-
Volare Comércio	100.00	-	-	100.00	-	-
Volare Veículos	100.00	-	-	100.00	-	-
Volgren (1)	-	100.00	-	-	100.00	-

(1) Consolidation in MP Australia.
(2) Company incorporated in 2025.

The main practices adopted for the consolidated financial information are highlighted below:

(a) Elimination of asset and liability account balances between consolidated companies;

(b) Elimination of equity, reserves and retained earnings of subsidiaries;

(c) Elimination of the balances of revenues and expenses, as well as unrealized profits, arising from intercompany transactions. Unrealized losses are eliminated in the same manner, but only when there is no evidence of impairment of the related assets;

(d) Elimination of tax charges on the portion of unrealized profit presented as deferred taxes in the consolidated balance sheet; and

(e) Highlight of the value of the non-controlling interest in the consolidated financial information.

(b) Joint ventures (unconsolidated)

	Percentage participation			
	09/30/26		12/31/25	
	Direct	Indirect	Direct	Indirect
Superpolo	20.61	29.39	20.61	29.39

The amount of the main balance of the financial information of this company is shown as follows:

	Assets		Liabilities		Net revenue		Profit	
	09/30/26	12/31/25	09/30/26	12/31/25	09/30/26	09/30/25	09/30/26	09/30/25
Superpolo	524,598	498,053	263,744	273,545	439,892	279,385	19,869	17,986

(c) Associates (non-consolidated)

	Percentage participation			
	09/30/26		12/31/25	
	Direct	Indirect	Direct	Indirect
Mercobus	40.00	-	40.00	-
New Flyer	8.14	-	8.14	-
Reborn	40.00	-	40.00	-
Spheros	40.00	-	40.00	-
Valeo México (1)	-	40.00	-	40.00
WSul	30.00	-	30.00	-

(1) Consolidated into the (unconsolidated) affiliate Spheros.

The main balances of the financial information of these companies are as follows:

	Assets		Liabilities		Net revenue		Profit (loss)	
	09/30/26	12/31/25	09/30/26	12/31/25	09/30/26	09/30/25	09/30/26	09/30/25
Reborn	29,226	41,298	41,769	48,834	2,170	4,479	(2,963)	(3,285)
Mercobus	15,071	16,899	5,116	6,839	11,387	5,689	5,920	1,470
Spheros	246,019	236,134	118,784	128,286	250,585	269,421	21,520	28,208
WSul	23,302	19,138	12,535	12,161	41,151	44,151	3,790	3,727

7 Cash and cash equivalents, financial assets and derivatives

7.1 Cash and cash equivalents

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Cash and bank deposits				
In Brazil	249,712	401,787	274,114	420,156
Overseas	6	7	187,972	280,284
Securities of immediate liquidity				
In Brazil (*)	796,792	1,235,976	1,201,355	1,509,480
Overseas	-	-	3,740	11,891
Total cash and cash equivalents	1,046,510	1,637,770	1,667,181	2,221,811

(*)Corresponds, in a substantial manner, to investments in Bank Deposit Certificates (CDB), remunerated at rates that vary between 100.0% and 102.0% CDI, resulting in a weighted average of approximately 100.7% of the CDI on September 30, 2026 (96.5% and 103.0% on December 31, 2025).

7.2 Financial assets measured at amortized cost loss and derivative financial instruments

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Current				
Derivative financial instruments				
Derivatives - Non Deliverable Forwards	145	145	234	145
	145	145	234	145

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Non-current				
At amortized cost				
Related parties	85,515	87,368	-	-
	85,515	87,368	-	-

Derivative financial instruments are presented as current assets or liabilities. The Company does not have financial instruments that have been registered under the hedge accounting method in accordance with IFRS 9/CPC 48.

8 Accounts receivable from customers

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Current				
In the domestic market	251,932	389,503	461,390	517,391
In the foreign market	410,748	302,719	749,330	568,251
Related parties	201,170	170,179	-	-
Interbank relations	-	-	655,794	558,270
Adjustment to present value	(9,866)	(10,643)	(11,751)	(12,313)
Expected credit losses	(69,563)	(62,707)	(115,261)	(104,881)
	784,421	789,051	1,739,502	1,526,718
Non-current				
In the domestic market			1,192	1,192
Interbank relations	-	-	1,178,143	991,141
Expected credit losses	-	-	(34,465)	(30,031)
	-	-	1,144,870	962,302
	784,421	789,051	2,884,372	2,489,020

Interbank relations refer to loans for bus financing by Banco Moneo, through onlending of the FINAME program of BNDES.

The composition of trade accounts receivable by maturity is as follows:

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Amounts due	549,748	643,181	2,606,765	2,435,497
Overdue:				
Up to 30 days	69,553	46,879	184,720	45,809
Between 31 and 60 days	25,036	35,251	52,409	19,398
Between 61 and 90 days	23,074	13,788	50,424	19,895
Between 91 and 180 days	37,551	12,565	44,641	16,969
Over 181 days	158,888	110,737	106,890	98,677
Adjustment to present value	(9,866)	(10,643)	(11,751)	(12,313)
Expected credit losses	(69,563)	(62,707)	(149,726)	(134,912)
	784,421	789,051	2,884,372	2,489,020

The changes in expected credit losses are shown below:

	Parent company	Consolidated
Balance as at December 31, 2024	(56,669)	(130,854)
Provision recorded in the period	(8,008)	(15,291)
Recovery of provisioned credits	1,108	7,211
Reversal of provision for accounts receivable (write-off)	3,018	3,018
Exchange variation	-	526
Balance as of September 30, 2025	(60,551)	(135,390)

	Parent Company	Consolidated
Balance on December 31, 2025	(62,707)	(134,912)
Provision recorded in the period	(7,133)	(15,195)
Recovery of provisioned credits	121	116
Reversal of provision for accounts receivable (write-off)	156	156
Exchange variation	-	109
Balance as at September 30, 2026	(69,563)	(149,726)

Accounts receivable are denominated in the following currencies:

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Brazilian Real	373,673	486,332	2,282,310	2,067,967
Dirham	-	-	410	324
US Dollar	410,748	302,719	295,651	159,891
Australian Dollar	-	-	185,406	51,966
Argentine Pesos	-	-	29,738	92,723
Rand	-	-	27,135	17,593
Renminbi	-	-	14,931	22,234
Mexican Peso	-	-	48,791	76,322
	784,421	789,051	2,884,372	2,489,020

9 Inventory

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Finished products	373,333	182,695	596,625	444,304
Products in preparation	151,880	142,733	357,595	357,150
Raw and auxiliary materials	576,443	439,586	1,041,911	885,326
Current imports	40,608	20,815	100,132	84,309
	1,142,264	785,829	2,096,263	1,771,089

On September 30, 2026, the consolidated inventories of finished products were reduced to net realizable value in the amount of R$45,877 (R$39,964 in December 2025). Raw and auxiliary materials totaled R$26,621 (R$25,282 in December 31, 2025).

The change in the provision for inventory losses is shown below:

	Parent company	Consolidated
Balance as at December 31, 2024	(18,911)	(29,746)
Reversal of provision	13,402	17,068
Provision recorded in the period	(32,205)	(48,106)
Exchange variation	-	2,600
Balance as of September 30, 2025	(37,714)	(58,184)

	Parent Company	Consolidated
Balance on December 31, 2025	(42,221)	(65,246)
Reversal of provision	16,835	18,037
Provision recorded in the period	(24,648)	(26,689)
Exchange variation	-	1,400
Balance as at September 30, 2026	(50,034)	(72,498)

10 Taxes Recoverable

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Current				
Tax on Industrialized Products (IPI)	2,815	2,054	3,595	3,183
Tax on Circulation of Goods and Services (ICMS)	45,557	26,059	63,923	37,934
Social Integration Program (PIS)	6,510	4,177	10,475	6,436
Contribution to Social Security Financing (COFINS)	28,064	11,425	45,761	21,647
National Institute of Social Security (INSS)	584	-	584	584
Reintegra	375	375	375	375
Value Added Tax (VAT)	809	-	21,709	50,673
Exclusion of ICMS Pis/Cofins calculation base	3,354	-	3,354	-
Mover Program *	-	33,463	-	33,463
Other	5,737	8,215	10,807	10,622
	93,805	85,768	160,583	164,917
Non-current				
Tax on Circulation of Goods and Services (ICMS)	8,674	4,980	8,948	5,329
Pis/Cofins to be recovered - ICMS exclusion calculation basis	222,558	233,320	222,558	233,320
Value Added Tax (VAT)	-	-	22,559	37,230
Other taxes recoverable	1,331	-	1,320	-
	232,563	238,300	255,385	275,879
	326,368	324,068	415,968	440,796

* The MOVER Program was launched in Brazil with the objective of boosting technological development and increasing global competitiveness in the automotive industry. In line with the principles of industrial policy and technological development, MOVER aims to promote neo-industrialization and sustainability. This is achieved by providing direct financial support to qualified companies by granting financial credits.

11 Investments

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Subsidiaries	2,506,997	2,159,673	-	-
Jointly controlled companies	53,762	46,271	130,426	112,253
Associates	351,629	271,883	351,629	271,883
Other investments	-	-	1,936	1,934
	2,912,388	2,477,827	483,991	386,070

(a) Investment in subsidiaries, joint ventures and associates

Investments in subsidiaries, joint ventures and associates are as follows:

Subsidiaries:

	Apolo Tecnologia	Ilmot	Loma Metalsur	MAC	MP US	MBC	MP Australia	Masa	MP Argentina	Moneo	MP Middle East	MP Mexico	Polo Venture	San Marino Mexico	Venezia	MP Trading	Volare Vehicles	Volare Commerce	Total 09/30/26	Total 12/31/25
		(1)	(1),(2)	(1)	(1)	(1)	(1)	(1)	(1),(2)		(1)	(1)		(1)						
Investment Data																				
Share capital	105,222	79,777	159,419	95,540	5,217	42,815	81,007	9,795	25,506	150,000	1,411	56,501	20,000	17,429	21,000	3,000	620,896	11,000		
Shareholders' equity	109,171	227,002	(8,532)	10,606	270	19,748	345,621	133,524	56,056	362,038	(469)	215,817	7,846	827	71,265	4,348	1,039,190	14,334		
Shares or quotas held	121,987,800	154,000	98,375,904	1	1	1	100	300	4,897,938	150,000	1	3,011,659	19,998,000	46,000	21,000,000	2,999,910	620,895,607	11,000,000		
% participation	99.99	100.00	100.00	100.00	100.00	100.00	100.00	100.00	43.99	100.00	100.00	3.61	99.99	99.99	100.00	99.99	100.00	100.00		
Net profit (loss) for the period	(57)	(2,798)	11,033	(2,430)	(1,477)	(2,273)	167,694	14,044	1,998	36,561	260	(11,994)	1,554	-	(517)	243	184,936	2,110		
Changes in Investments																				
Opening balances:																				
By the equity value	88,347	242,128	51,936	13,297	627	22,435	286,832	126,131	42,785	325,477	(775)	8,771	6,291	857	20,300	4,105	854,254	12,224	2,106,022	1,915,305
Advance for capital increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,782	-	-	-	50,782	(46,345)
Payment of capital	20,748	-	-	-	1,151	-	-	-	-	-	-	-	-	-	700	-	-	-	22,599	75,221
Dividends received	-	(6,165)	-	-	-	-	(105,142)	-	-	-	-	-	-	-	-	-	-	-	(111,307)	(556,435)
Equity equivalence result	(57)	(2,798)	11,033	(2,430)	(1,477)	(2,273)	167,694	14,044	879	36,561	260	(433)	1,554	-	(517)	243	184,936	2,110	409,329	689,893
Cumulative conversion adjustments	-	(6,163)	1,411	(261)	(31)	(414)	(3,763)	(6,651)	(2,533)	-	46	(547)	-	(30)	-	-	-	-	(18,936)	44,880
Monetary correction for hyperinflation / alienation	-	-	(4,392)	-	-	-	-	-	4,784	-	-	-	-	-	-	-	-	-	392	(14,945)
Amortization of added value	-	-	(651)	-	-	-	-	-	(513)	-	-	-	-	-	-	-	-	-	(1,164)	(1,552)
Closing balances:	109,038	227,002	59,337	10,606	270	19,748	345,621	133,524	45,402	362,038	(469)	7,791	7,845	827	71,265	4,348	1,039,190	14,334	2,457,717	2,106,022
Provision for loss of investment	-	-	48,811	-	-	-	-	-	-	-	469	-	-	-	-	-	-	-	49,280	53,651
By the equity value	109,038	227,002	108,148	10,606	270	19,748	345,621	133,524	45,402	362,038	-	7,791	7,845	827	71,265	4,348	1,039,190	14,334	2,506,997	2,159,673

(1) Enterprises overseas.
(2) These balances include investments and goodwill.

Joint ventures:

	Joint ventures		
		Total	
	Superpolo (1)	09/30/26	12/31/25
Investment Data			
Share capital	20,126		
Shareholders' equity	260,854		
Shares or quotas held	265,763		
% participation	20.61		
Net profit for the period	19,869		
Changes in investments			
Opening balances:			
By the equity value	46,271	46,271	42,731
Dividends received	-	-	(4,439)
Equity equivalence result	4,095	4,095	6,068
Cumulative conversion adjustments	3,396	3,396	1,911
Closing balances:	53,762	53,762	46,271
Indirect participation - Superpolo	76,664	76,664	65,982
By the consolidated equity value	130,426	130,426	112,253

(1) Enterprises overseas.

Associates:

	Associates						
						Total	
	Reborn (1)	Mercobus (1)	Spheros	WSul	New Flyer (1)	09/30/26	12/31/25
Investment Data							
Share capital	155	876	30,000	6,100	6,481,750		
Shareholders' equity	(12,543)	9,955	127,235	10,767	3,330,639		
Shares or quotas held	4,000,000	232,000	244,898	1,830,000	9,687,834		
% participation	40.00	40.00	40.00	30.00	8.14		
Net profit (loss) for the period	(2,963)	5,920	21,520	3,790	1,011,057		
Changes in investments							
Opening balances:							
By the equity value	23,166	4,024	43,139	2,093	196,447	268,869	436,650
Acquisition of ownership interests	-	-	-	-	-	-	22,278
Dividends received	-	(2,069)	-	-	-	(2,069)	(46,318)
Equity equivalence result	(1,185)	2,368	8,608	1,137	82,300	93,228	(106,535)
Cumulative conversion adjustments	428	(341)	(853)	-	(7,633)	(8,399)	(37,206)
Closing balances:	22,409	3,982	50,894	3,230	271,114	351,629	268,869
Provision for loss of investment	-	-	-	-	-	-	3,014
By the equity value	22,409	3,982	50,894	3,230	271,114	351,629	271,883

(1) Enterprise overseas.

12 Investment Property

Investment properties consist of two properties: one located in Três Rios and the other in Caxias do Sul city.

The property located in Três Rios, in Rio de Janeiro state has 140,000m². Its built area is 20,378.87m². The property is measured at its book value of R$39,499 (R$39,810 as of December 31, 2025) and was valued at its fair value at R$50,705.

The land located in Caxias do Sul, in Rio Grande do Sul state has 46,530.05m², its built area is 35,860.75m². The property is measured at a book value of R$ 5,110 (R$ 5,288 on December 31, 2025) and was valued at a fair value of R$ 62,410.

The fair values are net of marketing expenses and were calculated by specialized valuers. There are no operating activities being carried out at the sites, which are maintained to earn rental income or for the appreciation of the property. During the September 30, 2026 period, there were only irrelevant expenses made with surveillance, insurance and energy.

	Parent Company and Consolidated			
	Land	**Buildings and Constructions**	**Machinery and Equipment**	**Total**
Balance on December 31, 2025	22,822	20,477	1,799	45,098
Depreciation	-	(445)	(44)	(489)
Balances as at September 30, 2026	22,822	20,032	1,755	44,609
Cost of the investment property	22,822	24,885	3,414	51,121
Accumulated depreciation	-	(4,853)	(1,659)	(6,512)
Residual value	22,822	20,032	1,755	44,609
Annual depreciation rates - %		9.2	2.7	

13 Property, plant and equipment

a) Overview of the parent company's asset movements

	Land	Buildings and Constructions	Machinery and Equipment	Furniture and fixtures	IT equipment	Vehicles	Other property, plant and equipment	Total	Building usage rights	Total
Balance on December 31, 2025	56,058	229,967	358,033	7,252	26,668	9,411	191	687,580	21,354	708,934
Additions	-	5,833	62,569	1,402	957	-	-	70,761	1,369	72,130
Write-offs	-	(241)	(1,670)	(41)	(69)	(77)	-	(2,098)	-	(2,098)
Depreciation	-	(5,165)	(37,582)	(767)	(5,708)	(256)	-	(49,478)	(4,323)	(53,801)
Balances as at September 30, 2026	56,058	230,394	381,350	7,846	21,848	9,078	191	706,765	18,400	725,165
Cost of property, plant and equipment	56,058	335,724	831,038	20,051	63,094	11,724	191	1,317,880	41,050	1,358,930
Accumulated depreciation	-	(105,330)	(449,688)	(12,205)	(41,246)	(2,646)	-	(611,115)	(22,650)	(633,765)
Residual value	56,058	230,394	381,350	7,846	21,848	9,078	191	706,765	18,400	725,165
Annual depreciation rates - %		2.9	11.9	11.8	27.5	3.6			25.37	

b) Summary of the movement of consolidated fixed assets

	Land	Buildings and Constructions	Machinery and Equipment	Furniture and fixtures	IT equipment	Vehicles	Other property, plant and equipment	Property, plant and equipment in progress	Total	Building usage rights	Machine Use Rights	Total
Balance on December 31, 2025	79,415	738,008	500,714	11,125	30,059	34,649	3,522	23,418	1,420,910	57,436	2,860	1,481,206
Exchange rate effect	(86)	(2,614)	(4,548)	(781)	(37)	8	(93)	(765)	(8,916)	(2,916)	1,310	(10,522)
Monetary correction for hyperinflation	545	12,866	6,004	611	-	625	-	317	20,968	-	-	20,968
Additions	1,061	11,725	90,802	2,329	1,335	43	566	59,661	167,522	19,657	1,843	189,022
Write-offs	-	(309)	(2,480)	(44)	(71)	(145)	-	-	(3,049)	-	-	(3,049)
Transfers	-	16,465	10,779	-	-	-	-	(27,244)	-	-	-	-
Depreciation	-	(18,674)	(65,248)	(2,309)	(7,044)	(3,033)	(1,365)	(276)	(97,949)	(21,456)	(1,061)	(120,466)
Balances as at September 30, 2026	80,935	757,467	536,023	10,931	24,242	32,147	2,630	55,111	1,499,486	52,721	4,952	1,557,159
Cost of property, plant and equipment	80,935	942,910	1,288,495	35,293	76,463	43,383	19,181	84,074	2,570,734	170,088	9,840	2,750,662
Accumulated depreciation	-	(185,443)	(752,472)	(24,362)	(52,221)	(11,236)	(16,551)	(28,963)	(1,071,248)	(117,367)	(4,888)	(1,193,503)
Residual value	80,935	757,467	536,023	10,931	24,242	32,147	2,630	55,111	1,499,486	52,721	4,952	1,557,159
Annual depreciation rates - %		3.3	15.2	22.9	29.9	11.7	44.5			37.1	30.1	

Land and buildings comprise mainly factories and offices.

(c) Guarantee

As of September 30, 2026, properties with a residual book value of R$ 7,130 (R$ 7,462 as of December 31, 2025) are subject to a registered guarantee to guarantee bank loans and contingencies.

14 Goodwill and intangible assets

(a) Summary of the movement of the parent company's intangible assets

	Software	Trademarks and licenses	Goodwill	Total
Balance on December 31, 2025	20,072	3,177	30,739	53,988
Additions	645	411	-	1,056
Amortizations	(4,871)	(362)	-	(5,233)
Balances as at September 30, 2026	15,846	3,226	30,739	49,811
Cost of intangible assets	91,020	5,422	30,739	127,181
Accumulated amortization	(75,174)	(2,196)	-	(77,370)
Residual value	15,846	3,226	30,739	49,811
Average amortization rates - %	31.3	13.5		

(b) Summary of the movement of consolidated goodwill and intangible assets

	Software	Trademarks and licenses	Customer portfolio	Other intangible assets	Goodwill	Total
Balance on December 31, 2025	23,532	11,319	19,319	-	245,412	299,582
Exchange rate effect	(49)	-	-	-	(869)	(918)
Monetary correction for Hyperinflation	1,024	-	-	-	1,297	2,321
Additions	1,503	411	-	-	-	1,914
Amortizations	(7,196)	(362)	(586)	-	-	(8,144)
Balances as at September 30, 2026	18,814	11,368	18,733	-	245,840	294,755
Cost of intangible assets	111,639	13,568	49,750	7,584	245,840	428,381
Accumulated amortization	(92,825)	(2,200)	(31,017)	(7,584)	-	(133,626)
Residual value	18,814	11,368	18,733	-	245,840	294,755
Average amortization rates - %	38.3	4.1	4.0			

Composition of goodwill: **Goodwill**

	Loma/ Metalsur	Unit São Cristóvão	MP Australia	Total
Balance on December 31, 2025	84,386	30,739	130,287	245,412
Exchange rate effect	2,150	-	(3,019)	(869)
Monetary correction for hyperinflation	1,297	-	-	1,297
Balances as at September 30, 2026	87,833	30,739	127,268	245,840

At the end of each period, the Company tests goodwill for impairment, or whenever there are indications that a loss may have occurred.

15 Related Parties

(a) Related party balances and transactions

The main balances of assets and liabilities with related parties as of September 30, 2026, as well as the transactions that influenced the result for the period are detailed in the following table:

Related Parties	Asset balances by loan and current account	Accounts receivable from sales	Accounts payable for purchases	Sales of products/ services	Product purchases/ services	Financial investments
Apolo Tecnologia	-	430	-	3,091	-	-
Banco Moneo	-	-	-	3	-	40,745
Ilmot	1,703	-	-	-	-	-
Loma	83,241	-	-	-	-	-
Mac	-	215	-	1,712	8,224	-
Masa	-	34,743	-	43,139	-	-
MP Argentina	-	108,411	-	85,268	-	-
MP Australia	-	360	-	2,882	-	-
MP Mexico	-	26,040	-	43,971	-	-
MP Middle East	-	-	-	13	-	-
San Marino Mexico	-	737	-	-	-	-
Spheros	-	-	21,911	-	132,320	-
Volare Comércio	156	7,872	104	63,547	616	-
Volare Veículos	415	22,362	1,132	82,224	4,739	-
WSul	-	-	11,722	-	49,096	-
Balance as at 09/30/26	85,515	201,170	34,869	325,850	194,995	40,745
Balance on 12/31/25	87,368	170,179	20,577	929,759	267,872	36,796

The Marcopolo Foundation maintains Marcopolo S.A., and the Company also acts as a sponsor of Marcoprev, as indicated in note 19.

The balances of loans and current accounts of companies headquartered in Brazil are subject to financial charges equivalent to the variation of the CDI, and with companies abroad are subject to interest calculated at the semi-annual SOFR rate plus 3% p.a.

Marcopolo, as the parent company, acts as guarantor for financial obligations contracted by related parties in the ordinary course of their operating activities, having provided guarantees limited to US$ 20 million in favor of its subsidiary Metalsur, US$ 7 million in favor of its subsidiary Polomex, and US$ 7 million in favor of its associate Reborn, in order to ensure the fulfillment of the respective obligations assumed by these investees.

(b) Remuneration of key management personnel

Key management personnel include the directors, officers and members of the Executive Committee. The remuneration paid or payable is as follows:

	09/30/26				
	Fixed	Variable	Pension plan	Share-based payment	Total
Board of Directors and statutory directors	13,487	3,212	300	1,519	18,518
Non-statutory directors	12,493	11,411	433	2,854	27,191
	25,980	14,623	733	4,373	45,709

	09/30/25				
	Fixed	Variable	Pension plan	Share-based payment	Total
Board of Directors and statutory directors	12,179	3,148	256	389	15,972
Non-statutory directors	11,002	22,635	406	1,445	35,488
	23,181	25,783	662	1,834	51,460

16 Loans and Financing

	Average rate Weighted % p.a.	Year of Maturity	Parent company		Consolidated	
			09/30/26	12/31/25	09/30/26	12/31/25
Domestic currency						
Bank loans	1.40	2027	-	-	1,357	2,303
Interbank deposits	14.14	2028	-	-	144,728	35,172
FINEP	2.80	2030 to 2038	356,001	290,417	520,469	409,566
Fundepar – ES	-	2036	-	-	30,000	30,000
Export credit notes - Compulsory	-	-	-	25,726	-	25,726
Fundopem	1.00	2037	6,945	6,598	7,700	6,980
Foreign currency						
Pre-payment for export in US dollars	-	-	-	5,081	-	5,081
Export Credit Notes – USD	1.79	2026 to 2031	1,335,979	1,916,640	1,335,979	1,916,640
Financing in Rand	11.85	2026 to 2031	-	-	1,817	1,793
Financing in Argentine pesos	23.70	2027	-	-	79,344	89,283
Subtotal of domestic and foreign currency			1,698,925	2,244,462	2,121,394	2,522,544
Open market funding						
Domestic currency						
BNDES – Pre-fixed Operations	12.85	2026 to 2032	-	-	1,017,989	910,893
BNDES – Post-fixed Operations	IPCA + 1.00	2031	-	-	27,228	34,063
FUNGETUR – Post-fixed Operations	INPC	2031	-	-	82,972	4,569
FUNGETUR – Post-fixed Operations	SELIC	2026	-	-	10,353	24,805
BNDES – Post-fixed Operations	SELIC + 1.25	2031	-	-	205,796	195,660
Subtotal of open market funding			-	-	1,344,338	1,169,990
Subtotal of loans and financing			1,698,925	2,244,462	3,465,732	3,692,534
Derivative financial instruments			715	10,230	932	10,664
Total loans and financing			1,699,640	2,254,692	3,466,664	3,703,198
Current liabilities			432,091	671,964	1,168,953	1,203,694
Non-current liabilities			1,267,549	1,582,728	2,297,711	2,499,504

Long-term installments have the following payment schedule:

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
13 to 24 months	433,597	473,966	840,675	867,611
25 to 36 months	373,839	430,542	663,485	649,893
37 to 48 months	263,456	358,438	382,326	503,473
49 to 60 months	65,384	223,730	146,153	267,295
After 60 months	131,273	96,052	265,072	211,232
	1,267,549	1,582,728	2,297,711	2,499,504

(a) Loans and Financing

The financing is guaranteed by fiduciary sale of financed assets in the amount of R$7,130 on September 30, 2026 (R$7,462 on December 31, 2025).

(b) Open market funding

Open market funding refers to funding made by Banco Moneo, from BNDES, to finance FINAME and FUNGETUR operations.

The face value and fair value of funding in the open market is:

	Face value (future)		Fair value (present)	
	09/30/26	12/31/25	09/30/26	12/31/25
1 to 12 months	574,188	512,880	473,035	420,168
13 to 24 months	452,028	396,274	388,689	337,996
25 to 36 months	304,979	271,885	273,838	244,016
After 36 months	223,085	177,841	208,776	167,810
	1,554,280	1,358,880	1,344,338	1,169,990

(d) Debt reconciliation

	Parent Company			
	Bank loans	Derivatives	Funding Open Market	Total
Debt on December 31, 2025	2,244,462	10,230	-	2,254,692
Movements that affected the cash flow*	(468,590)	-	-	(468,590)
Movements that did not affect the cash flow				
Interest and changes in exchange rates	(76,947)	(9,515)	-	(86,462)
Debt as of September 30, 2026	1,698,925	715	-	1,699,640

	Consolidated			
	Bank loans	Derivatives	Funding Open Market	Total
Debt on December 31, 2025	2,522,544	10,664	1,169,990	3,703,198
Movements that affected the cash flow*	(448,061)	(217)	161,621	(286,657)
Movements that did not affect the cash flow				
Interest and changes in exchange rates	46,911	(9,515)	12,727	50,123
Debt as of September 30, 2026	2,121,394	932	1,344,338	3,466,664

*The Company classifies interest paid as cash flows from financing activities, as such disbursements arise directly from its capital structure and the debt instruments it has entered into. Management believes that this classification more appropriately reflects the economic substance of these cash flows and provides more relevant information to users of the financial statements. This policy has been applied consistently throughout the periods presented.

17 Lease obligations

The changes in the balances of the lease liabilities are shown below.

	Parent company		Consolidated	
	09/30/26	09/30/25	09/30/26	09/30/25
Opening balance	22,134	17,166	69,708	82,501
Interest and changes in exchange rates	413	879	1,623	(354)
Additions	1,369	9,340	21,500	15,182
Considerations paid	(4,604)	(4,100)	(27,577)	(23,075)
	19,312	23,285	65,254	74,254
Current	5,883	5,043	31,181	22,975
Non-current	13,429	18,242	34,073	51,279

The lease maturity schedule is shown below.

	Parent company		Consolidated	
	09/30/26	09/30/25	09/30/26	09/30/25
1 to 12 months	5,883	5,043	31,181	22,975
13 to 24 months	2,402	2,911	15,083	22,882
25 to 36 months	1,846	2,402	7,293	12,992
37 to 48 months	1,768	1,846	3,587	4,297
49 to 60 months	1,861	1,768	2,560	1,793
Over 60 months	5,552	9,315	5,550	9,315
Present value of contracts	19,312	23,285	65,254	74,254

The potential right of Pis/Cofins to recover embedded in the lease consideration is shown below.

	Parent Company and Consolidated		Parent Company and Consolidated	
	09/30/26	09/30/26	12/31/25	12/31/25
	Nominal	Adjusted to present value	Nominal	Adjusted to present value
Lease Consideration	16,752	14,960	19,019	16,749
Potential Pis/Cofins (9.25%)	1,550	1,384	1,759	1,504

18 Provisions

(a) Passive contingencies

The Company is a party to labor, civil, tax and other lawsuits in progress and is discussing these issues both at the administrative and judicial levels. When applicable, the claims are supported by judicial deposits. The allowances for possible losses arising from these lawsuits are estimated and updated by Management, based on the opinion of its external and internal legal advisors.

The contingencies which, in the opinion of the Company's legal advisors, are considered as possible or probable losses as of September 30, 2026 and December 31, 2025 are presented below. Contingencies considered as probable losses are provisioned.

	Parent company			
	09/30/26		12/31/25	
Nature	**Probable**	**Possible**	**Probable**	**Possible**
Civil	19,988	65,605	16,272	78,950
Labor	79,406	138,814	80,725	103,280
Tax	22,961	592,840	29,615	536,797
	122,355	797,259	126,612	719,027

	Consolidated			
	09/30/26		12/31/25	
Nature	**Probable**	**Possible**	**Probable**	**Possible**
Civil	21,015	65,605	17,299	78,950
Labor	85,918	143,889	85,951	106,779
Tax	24,415	597,448	30,870	542,617
	131,348	806,942	134,120	728,346

	Parent company		Consolidated	
Judicial deposits	**09/30/26**	**12/31/25**	**09/30/26**	**12/31/25**
Civil	4,728	4,485	4,728	4,485
Labor	8,347	7,743	8,411	7,766
Tax	31,424	27,828	31,853	28,229
	44,499	40,056	44,992	40,480

(i) Civil and labor

The Company is a party to civil and labor lawsuits, among which are claims for indemnification of work accidents and occupational diseases. None of these cases refer to individually significant amounts.

(ii) Taxes

The Company and its subsidiaries are parties to tax lawsuits. Below is a description of the nature of the main causes:

. Provisioned

	Parent company		Consolidated	
	09/30/26	**12/31/25**	**09/30/26**	**12/31/25**
REINTEGRA – credit appropriation (i)	743	696	743	696
Special Tax Regime – tax credit (ii)	1,110	1,047	1,110	1,047
IRPJ 2010, 2011 and 2012 (iii)	10,341	9,750	10,341	9,750
Other contingencies (iv)	10,767	18,122	12,221	19,377
	22,961	29,615	24,415	30,870

(i) Contingency related to REINTEGRA credit - contingency arising from divergence of procedure in the request for Reintegra credit related to the 1st and 2nd Quarter of 2012.
(ii) Contingency regarding the discussion of the procedures adopted for the enjoyment of tax benefits used in the commercialization of products.
(iii) Contingency related to the discussion of the procedures adopted to offset the income tax paid abroad.
(iv) The amounts provisioned in other contingencies include 15 (fifteen) federal and state lawsuits that do not represent an individually significant amount.

. **Not provisioned**

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
COFINS - refund request (i)	32,184	30,760	32,184	30,760
PIS, COFINS - credit	16,767	15,885	16,767	15,885
PIS - offsets (ii)	21,794	20,871	21,794	20,871
IPI - credit	5,053	4,798	5,053	4,798
IRPJ and CSLL - Negative Balance (iii)	22,662	21,673	22,662	21,673
PIS, COFINS – Exclusion of ICMS (iv)	180,537	165,373	180,537	165,373
IRPJ and CSLL – IR paid abroad (v)	32,096	11,449	32,096	11,449
IRPJ and CSLL – profits from abroad (vi)	148,585	139,489	148,585	139,489
DCP – Monetary restatement (vii)	25,055	32,240	25,055	32,240
REINTEGRA – Compensation (viii)	22,263	21,192	22,263	21,192
ICMS - outputs with reduced rate for non-taxpayers (ix)	8,254	9,079	8,254	9,079
INSS - services rendered by legal entities	6,331	6,053	6,331	6,053
Other lower value contingencies	71,259	57,935	75,867	63,755
	592,840	536,797	597,448	542,617

(i) Contingencies whose prospects of loss are considered possible, related to procedures questioned by the inspection, regarding requests for COFINS refund. The administrative process is ongoing at the Administrative Council for Tax Appeals – CARF.

(ii) Contingency whose perspective of loss is considered possible, related to amounts recorded in active debt, arising from unapproved offsetting derived from credits obtained in legal proceedings. The process is ongoing in the Administrative Council of Tax Appeals – CARF.

(iii) Contingency for which the perspective of loss is considered possible regarding requests for refund of the negative balance of IRPJ and CSLL. The case is in progress before the Administrative Council of Tax Appeals. It is expected that the tax authorities will accept the treatment adopted.

(iv) Contingency for which the prospect of loss is considered possible, related to credits arising from proceedings for the exclusion of ICMS from the PIS and COFINS calculation bases.

(v) Contingency for proceedings addressing disregarding of taxes paid overseas between the 2010 and 2017 fiscal years. The proceedings are in progress before the Regional Judgment Office – DRJ. It is expected that the tax authorities will accept the treatment adopted.

(vi) Contingency for proceedings addressing the disregarding of offset of foreign taxes. The case is in progress before the Administrative Council of Tax Appeals. It is expected that the tax authorities will accept the treatment adopted.

(vii) Contingency whose prospect of loss is considered possible, related to the discussion on DCP credits – Presumed Credit Statement, referring to the disallowance of monetary restatement and isolated fine applied as a result of non-approved statements. The case is in progress before the Administrative Council of Tax Appeals.

(viii) Contingency whose prospect of loss is considered possible, related to the discussion on Reintegra's credit, due to divergence of procedure in the credit claim. The proceeding is in progress before the Regional Judgment Office (DRJ).

(ix) Contingency whose prospect of loss is considered possible, of the subsidiary, related to discussions on ICMS - exits at a reduced rate for non-taxpayers established outside the State. The lawsuit is in progress before the Taxpayers' Council of the State of Rio de Janeiro.

19 Employee pension and post-employment benefits plan

Marcopolo is the main sponsor of Marcoprev Sociedade de Previdência Privada, a non-profit civil society incorporated in December 1995, the main objective of which is to grant benefits complementary to those provided through Social Security to all sponsor employees: Marcopolo (principal), Trading, Banco Moneo and Marcopolo Foundation. In the period ended September 30, 2026, the amount of R$ 10,668 (R$ 11,128 on September 30, 2025) was spent on contributions, at the consolidated level. The actuarial regime for determining the cost and contributions of the plan is the capitalization method. This method involves a mixed plan for "defined benefits", where contributions are the exclusive responsibility of the sponsor, and of "defined contributions" in which contributions are provided by the sponsor and the participant on an optional basis.

On the base date of September 30, 2026 and December 31, 2025, the amounts related to post-employment benefits were calculated under an annual actuarial evaluation conducted by independent actuaries, and are recognized in the financial information as presented below.

The amounts recognized in the balance sheet are as follows:

	Parent company		Consolidated	
	09/30/26	**12/31/25**	**09/30/26**	**12/31/25**
Present value of actuarial liabilities	(275,131)	(270,108)	(278,944)	(273,813)
Fair value of plan assets	397,744	384,673	403,187	389,937
Surplus not subject to reimbursement or reduction in future contributions	(122,613)	(114,565)	(124,243)	(116,124)
Liabilities to be recognized	-	-	-	-

According to the prerogatives contained in the regulations of the retirement plan and in the accounting portion of the supplementary retirement plan, there is no possibility of reimbursement, increase in benefit or reduction in future contributions. As a result, assets arising from the surplus of the plans were not recorded at September 30, 2026.

The movements in the defined benefit obligation during the period are shown below:

	Parent company		Consolidated	
	09/30/26	**09/30/25**	**09/30/26**	**09/30/25**
Opening balance	-	-	-	-
Contributions from plan participants	3,149	3,883	3,163	3,900
Actuarial losses (gains)	(3,149)	(3,883)	(3,163)	(3,900)
Recognized net annual revenue (expense)	-	-	-	-
Final balance	-	-	-	-

The changes in the fair value of the assets of the benefit plan in the periods presented are as follows:

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Opening balance	384,673	389,095	389,937	394,220
Sponsors' contribution	3,149	5,186	3,163	5,209
Employee contribution	31	45	31	46
Benefits paid	(17,174)	(36,976)	(17,366)	(37,337)
Expected return on plan assets	27,065	27,323	27,422	27,799
Final balance	397,744	384,673	403,187	389,937

The changes in the actuarial obligation in the periods presented are as follows:

	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Opening balance	270,108	277,463	273,813	281,110
Actuarial (gains) losses	243	4,611	248	4,717
Cost of current services	563	838	565	842
Financial cost	21,360	19,691	21,653	19,952
Employee contributions	31	45	31	46
Benefits paid	(17,174)	(32,540)	(17,366)	(32,854)
Final balance	275,131	270,108	278,944	273,813

The amounts recognized in the income statement are:

	Parent company		Consolidated	
	09/30/26	09/30/25	09/30/26	09/30/25
Cost of current services	-	629	2	632
Financial cost	-	(148)	(2)	(148)
Total included in personnel costs	-	481	-	484

The main actuarial assumptions at the balance sheet date are:

. Economic hypotheses

	Percentage p.a.			
	Parent company		Consolidated	
	09/30/26	12/31/25	09/30/26	12/31/25
Discount rate (*)	11.02	11.02	11.02	11.02
Expected rate of return on plan assets	11.02	11.02	11.02	11.02
Future salary increases	6.60	6.60	5.98	6.60
Inflation	3.50	3.50	3.50	3.50

(*) The discount rate is composed of: inflation 3.50% p.a. more interest 6.60% p.a. for the period ended September 30, 2026 (inflation 3.50% p.a. and 6.60% p.a. interest for the year ended December 31, 2025).

. **Demographic assumptions**

	Parent company		Consolidated	
	09/30/26	**12/31/25**	**09/30/26**	**12/31/25**
Mortality table	AT 2000(*)	AT 2000(*)	AT 2000(*)	AT 2000(*)
Mortality table and invalids	RRB 1983	RRB 1983	RRB 1983	RRB 1983
Disability entry table	RRB 1944	RRB 1944	RRB 1944	RRB 1944

(*) Table segregated by sex, based on the AT-2000 Basic smoothed by 10%.

20 Income tax and social contribution

(a) Deferred income tax and social contribution

The basis for the constitution of deferred taxes is as follows:

	Parent company		Consolidated	
	09/30/26	**12/31/25**	**09/30/26**	**12/31/25**
Assets (liabilities)				
Provision for guarantees	76,662	85,007	148,770	156,020
Provision for commissions	37,317	37,459	49,788	49,700
Expected credit losses	38,753	29,885	92,206	74,201
Provision for profit sharing	126,466	137,904	141,475	152,234
Provision for contingencies	108,998	116,342	115,973	122,852
Provision for losses in inventory	50,034	42,221	70,867	54,730
Provision for third party services	54,559	47,806	65,868	58,103
Provision for termination of contract	50,668	45,386	70,002	64,010
Unrealized inventories	30,326	48,124	30,326	48,124
Adjustment to present value	6,020	7,559	7,091	8,493
(Tax depreciation)	(84,029)	(62,515)	(114,520)	(78,404)
Profit/(loss) appropriation with derivatives	569	10,085	274	10,085
Exchange variation	(87,317)	8,303	(87,317)	25,296
Tax loss and negative base for social security contributions	64,945	62,472	92,412	68,710
Other provisions	9,467	(13,507)	(24,439)	6,290
Calculation basis	483,438	602,531	658,776	820,444
Nominal rate - %	34	34	34	34
Deferred income tax and social contribution	164,369	204,861	223,984	278,951

(b) Reconciliation of current income tax and social contribution expenses

	Parent company				Consolidated			
	07/01/26 to 09/30/26	**07/01/25 to 09/30/25**	**09/30/26**	**09/30/25**	**07/01/26 to 09/30/26**	**07/01/25 to 09/30/25**	**09/30/26**	**09/30/25**
Reconciliation								
Income before income tax and social contribution	196,764	334,837	767,183	960,747	246,123	414,059	902,393	1,149,089
Nominal rate - %	34	34	34	34	34	34	34	34
	(66,900)	(113,845)	(260,842)	(326,654)	(83,682)	(140,780)	(306,814)	(390,690)
Permanent additions and exclusions								
Equity equivalence	65,107	51,229	173,183	154,196	5,010	8,810	35,075	15,205
Interest on equity	-	34,488	35,876	67,059	-	34,488	35,876	67,059
IRPJ/CSLL on the Selic rate	2,330	1,511	6,882	1,825	2,331	1,511	7,141	2,084
Industrial Development Program (i)	5,206	(4,848)	10,550	24,521	5,206	(4,848)	10,550	24,521
Tax loss at controlled companies	-	-	-	-	246	275	502	724
Worker's Food Program	-	-	-	-	304	-	1,679	-
Profit sharing for managers	(1,124)	(1,028)	(3,276)	(2,825)	(1,124)	(1,028)	(3,276)	(2,825)
Income Tax Reduction – Operating Profit	-	-	-	-	6,998	5,928	30,303	30,541
Other additions (exclusions)	(14,382)	21,012	(4,065)	5,640	5,136	11,203	8,943	(1,928)
	(9,763)	(11,481)	(41,692)	(76,238)	(59,575)	(84,441)	(180,021)	(255,309)

	Parent company				Consolidated			
	07/01/26 to 09/30/26	07/01/25 to 09/30/25	09/30/26	09/30/25	07/01/26 to 09/30/26	07/01/25 to 09/30/25	09/30/26	09/30/25
Income tax and social contribution								
Current	(1,685)	(12,143)	(1,201)	(14,671)	(46,994)	(90,484)	(125,054)	(181,070)
Deferred	(8,078)	662	(40,491)	(61,567)	(12,581)	6,043	(54,967)	(74,239)
	(9,763)	(11,481)	(41,692)	(76,238)	(59,575)	(84,441)	(180,021)	(255,309)
Effective rate - %	5	5	5.4	7.7	24.2	20.4	19.9	22.2

(i) Tax incentive focused on technological innovation. Marcopolo deducts from the IRPJ and CSLL tax bases the expenses incurred in the calculation period with technological research and development of technological innovation classified as operating expenses, according to Law 11.196/2005.

21 Shareholders' equity

(a) Share capital

The Company's authorized share capital is 2,100,000,000 shares, of which 700,000,000 are common shares and 1,400,000,000 are registered preferred shares with no par value.

As of September 30, 2026, the subscribed and paid-in capital stock is represented by 1,249,898,603 (1,249,898,603 as of December 31, 2025) registered shares, of which 450,945,982 and 798,952,621 are shares of common and preferred stock, respectively, with no par value (450,945,982 and 798,952,621 shares as of December 31, 2025). According to the Company's bylaws, the preferred shares differ from the common ones by the priority of repayment in the capital.

Of the total subscribed capital, 344,461,123 (346,690,997 as of December 31, 2025) registered shares of preferred stock are held by overseas shareholders.

(b) Reserves

(i) Legal reserve

This is constituted at the rate of 5% of the net income ascertained in each fiscal year pursuant to article 193 of Federal Law no. 6.404/76, up to the limit of 20% of the share capital.

(ii) Statutory reserves

Marcopolo allocates at least 25% (twenty-five percent) of the remaining profit to the payment of dividends to all shares of Marcopolo, as a minimum mandatory dividend. The remaining balance of the net profit will be allocated, in its entirety, to the formation of the following reserves:

- Reserve for future capital increase to be used in future capital increases, to be formed by 70% of the remaining balance of the net profit for each year, not exceeding 60% of the share capital.
- The reserve for payment of interim dividends to be used for payment of interim dividends provided for in paragraph 1 of article 33 of the Company’s Articles of Incorporation, which are to be formed using 15% of the remaining balance for net income for each year may not exceed 10% of the Company’s share capital.
- Reserve for the purchase of own shares to be used for the acquisition of shares issued by Marcopolo, for cancellation, holding in treasury and/or respective disposal, to be formed by 15% of the remaining balance of the net profit for each year, not exceeding 10% of the share capital.

(iii) Tax incentives

Based on Article 30 of Law 12.973/14, amended after the enactment of Complementary Law 160 on August 7, 2017, the tax incentives granted by the States and the Federal District are considered grants for investments and cannot be distributed as profit or dividends to shareholders. The adoption of this procedure is the basis for non-taxation of the subsidy for investments in income tax and social

contribution.

(c) Treasury shares

Corresponds to the hoarding of 11,186,358 registered shares of preferred stock, acquired at an average cost of R$ 4.98927 (in Reais) per share. During the period, 1,527,985 registered preferred shares were sold, at a weighted average price of R$5.2928 per share, generating a negative net result of R$203. The value of treasury shares as of September 30, 2026 corresponds to R$ 55,812. The shares will be used to, under the terms of paragraph 3 of article 168 of the Brazilian Corporations Act and CVM Resolution No. 77, grant stock options to Marcopolo's managers and employees, in accordance with the Stock Option Plan approved at the Special Shareholders' Meeting held on December 22, 2005.

22 Insurance coverage

As of September 30, 2026, the Company had insurance coverage against fire and other risks for property, plant and equipment and inventories at amounts considered sufficient to cover possible losses.

The main insurance coverages are:

		Consolidated	
Nature of the asset	**Equity value**	**09/30/26**	**12/31/25**
Inventories, buildings and contents	Fire and various risks	1,881,012	1,761,098
Vehicles	Collision and civil liability	32,088	22,070
		1,913,100	1,783,168

23 Surety and guarantees

The Company had contracted, on September 30, 2026, guarantees and/or sureties in the amount of R$64,877 (R$77,734 on December 31, 2025), which are granted to banks in customer financing transactions. The respective financed assets, as well as the residual book value of financed assets in the amount of R$7,130 (R$7,462 on December 31, 2025) were given in security for bank loans and contingencies as consideration. The company held surety bonds effective as of September 30, 2026 in the amount of R$ 188,120 (R$ 217,648 as of December 31, 2025).

24 Employee Profit Sharing

Ownership interests held by employees were calculated in the manner established under the Agreement for Implementation of Marcopolo's Profit Sharing Program (SOMAR).

The amounts are classified in the income statement for the period as follows:

	Parent company				Consolidated			
	07/01/26 to 09/30/26	**07/01/25 to 09/30/25**	**09/30/26**	**09/30/25**	**07/01/26 to 09/30/26**	**07/01/25 to 09/30/25**	**09/30/26**	**09/30/25**
Cost of Products and Services Sold	12,646	16,575	58,374	76,727	15,762	19,280	70,480	88,977
Selling expenses	945	3,442	7,399	14,528	952	3,447	7,427	14,553
Administration expenses	1,595	6,839	12,685	24,964	2,262	6,936	14,811	25,415
	15,186	26,856	78,458	116,219	18,976	29,663	92,718	128,945

25 Revenue

The reconciliation of gross sales to net revenue is as follows:

	Parent company				Consolidated			
	07/01/26 to 09/30/26	07/01/25 to 09/30/25	09/30/26	09/30/25	07/01/26 to 09/30/26	07/01/25 to 09/30/25	09/30/26	09/30/25
Gross sales of products and services	1,480,375	1,595,618	3,937,033	4,396,554	2,561,945	2,794,271	7,115,569	7,334,094
Taxes on sales and returns	(187,583)	(189,474)	(522,782)	(601,822)	(268,476)	(288,822)	(793,586)	(846,124)
Net revenue	1,292,792	1,406,144	3,414,251	3,794,732	2,293,469	2,505,449	6,321,983	6,487,970

26 Expenditure by nature

	Parent company				Consolidated			
	07/01/26 to 09/30/26	07/01/25 to 09/30/25	09/30/26	09/30/25	07/01/26 to 09/30/26	07/01/25 to 09/30/25	09/30/26	09/30/25
Raw materials and consumables	763,999	806,684	1,890,365	2,129,865	1,290,861	1,372,401	3,458,073	3,437,167
Third party services and others	118,558	142,553	363,125	391,204	210,221	191,953	554,942	521,442
Direct remuneration	220,155	227,587	608,933	634,421	383,937	390,131	1,085,936	1,093,554
Remuneration of management	9,214	7,420	23,940	20,410	9,214	7,420	23,940	20,410
Employee participation in profits and results	15,186	26,856	78,458	116,219	18,975	29,663	92,717	128,945
Depreciation and amortization charges	20,682	19,638	60,687	58,570	43,316	38,781	129,099	116,009
Private pension expenses	2,612	2,668	7,604	7,871	3,666	3,761	10,668	11,128
Other expenses	65,428	47,641	157,863	139,201	82,394	45,543	207,194	163,958
Total costs and expenses of sales, distributions and administrative expenses.	1,215,834	1,281,047	3,190,975	3,497,761	2,042,584	2,079,653	5,562,569	5,492,613

27 Financial result

	Parent company				Consolidated			
	07/01/26 to 09/30/26	07/01/25 to 09/30/25	09/30/26	09/30/25	07/01/26 to 09/30/26	07/01/25 to 09/30/25	09/30/26	09/30/25
Financial revenues								
Interest and monetary variations received	5,464	6,479	28,729	17,949	1,996	2,215	27,889	17,858
Interest on derivatives	136	1,783	136	1,783	211	2,034	215	2,743
Income from financial investments	22,412	39,978	77,201	94,885	35,704	59,340	103,915	144,647
Adjustment to present value of accounts receivable	25,981	23,350	81,824	64,764	36,509	33,244	113,341	89,764
	53,993	71,590	187,890	179,381	74,420	96,833	245,360	255,012
Financial expenses								
Interest on loans and financing	(26,238)	(33,434)	(77,932)	(85,370)	(31,503)	(43,410)	(102,073)	(125,499)
Interest on derivatives	(2,386)	(6,514)	(12,250)	(7,634)	(2,386)	(6,514)	(12,250)	(7,634)
Bank expenses	(1,355)	(1,309)	(9,221)	(4,436)	(5,856)	(18,818)	(19,829)	(29,215)
Adjustment to present value of suppliers	(13,964)	(11,732)	(35,268)	(29,861)	(18,028)	(15,726)	(45,569)	(39,959)
	(43,943)	(52,989)	(134,671)	(127,301)	(57,773)	(84,468)	(179,721)	(202,307)
Changes in exchange rates								
Active exchange variation	53,662	97,119	271,819	361,805	61,208	116,290	297,384	434,722
Passive exchange variation	(55,275)	(76,366)	(212,975)	(225,017)	(62,425)	(89,787)	(228,515)	(293,589)
Exchange variation on derivatives	(301)	(6,426)	(20,762)	(13,022)	(100)	(5,855)	(20,463)	(8,805)
	(1,914)	14,327	38,082	123,766	(1,317)	20,648	48,406	132,328
Financial result	8,136	32,928	91,301	175,846	15,330	33,013	114,045	185,033

28 Profit per share - common and preferred

(a) Basic

Basic profit per share is calculated by dividing the profit attributable to the Company's shareholders by the weighted average number of shares issued during the year, excluding the shares purchased by the Company and held as treasury shares.

	09/30/26	09/30/25
Profit attributable to shareholders	725,491	884,509
Weighted average number of shares in circulation (thousands)	1,241,245	1,136,271
Earnings per share	0.58449	0.77843

(b) Diluted

Diluted profit per share are calculated by adjusting the weighted average number of common and preferred shares outstanding to assume the conversion of all potential diluted common shares.

The Company considers the exercise of stock options by employees and management as a dilution effect of common and preferred shares. The number of shares calculated as described above is compared with the number of shares issued, assuming the exercise of stock options.

	09/30/26	09/30/25
Profit attributable to shareholders	725,491	884,509
Weighted average number of shares in circulation (thousands)	1,241,245	1,136,271
Adjustments for:		
Exercise of stock options	8,796	8,677
Earnings per share	0.58037	0.77253

29 Balance sheets and income statements by segment

The industrial segment produces bus bodies and spare parts. The financial segment is responsible for financing operations through Banco Moneo.

Balance sheets

	Consolidated		Industrial		Financial	
	09/30/26	12/31/25	09/30/26	12/31/25	09/30/26	12/31/25
Assets						
Current						
Cash and cash equivalents	1,667,181	2,221,811	1,595,552	2,179,202	71,629	42,609
Derivative financial instruments	234	145	234	145	-	-
Accounts receivable from customers	1,739,502	1,526,718	1,114,053	995,716	625,449	531,002
Inventories	2,096,263	1,771,089	2,096,263	1,771,089	-	-
Other accounts receivable	418,986	429,299	344,290	360,338	74,696	68,961
	5,922,166	5,949,062	5,150,392	5,306,490	771,774	642,572
Non-current						
Accounts receivable from customers	1,144,870	962,302	1,192	1,192	1,143,678	961,110
Other accounts receivable	528,490	599,326	509,714	584,016	18,776	15,310
Investments	483,991	386,070	483,991	386,070	-	-
Investment properties	44,609	45,098	44,609	45,098	-	-
Property, plant and equipment	1,557,159	1,481,206	1,556,885	1,480,879	274	327
Intangible assets	294,755	299,582	294,190	299,086	565	496
	4,053,874	3,773,584	2,890,581	2,796,341	1,163,293	977,243
Total assets	9,976,040	9,722,646	8,040,973	8,102,831	1,935,067	1,619,815

	Consolidated		Industrial		Financial	
	09/30/26	12/31/25	09/30/26	12/31/25	09/30/26	12/31/25
Liabilities						
Current						
Suppliers	848,411	595,686	848,411	595,686	-	-
Loans and financing	1,168,021	1,193,030	512,919	753,078	655,102	439,952
Derivative financial instruments	932	10,664	932	10,664	-	-
Other accounts payable	1,176,529	1,347,121	1,135,232	1,296,216	41,297	50,905
	3,193,893	3,146,501	2,497,494	2,655,644	696,399	490,857
Non-current						
Loans and financing	2,297,711	2,499,504	1,423,001	1,697,498	874,710	802,006
Other accounts payable	167,540	181,112	164,406	178,470	3,134	2,642
	2,465,251	2,680,616	1,587,407	1,875,968	877,844	804,648
Participation of non-controlling shareholders	56,104	63,161	56,104	63,161	-	-
Shareholders' equity attributable to controlling shareholders	4,260,792	3,832,368	3,899,968	3,508,058	360,824	324,310
Total liabilities	9,976,040	9,722,646	8,040,973	8,102,831	1,935,067	1,619,815

Income statements

	Consolidated		Industrial		Financial	
	09/30/26	09/30/25	09/30/26	09/30/25	09/30/26	09/30/25
Operations						
Net sales and services revenue	6,321,983	6,487,970	6,094,192	6,299,050	227,791	188,920
Cost of goods sold and services rendered	(4,964,081)	(4,841,787)	(4,832,053)	(4,730,187)	(132,028)	(111,600)
Gross profit	1,357,902	1,646,183	1,262,139	1,568,863	95,763	77,320
Operating revenues (expenses)						
Selling expenses	(271,953)	(301,464)	(265,271)	(303,784)	(6,682)	2,320
Administrative expenses	(326,535)	(349,362)	(303,656)	(327,525)	(22,879)	(21,837)
Other net operating revenue (expenses)	(74,228)	13,421	(76,838)	15,313	2,610	(1,892)
Equity equivalence result	103,162	(44,722)	103,162	(44,722)	-	-
Operational profit/loss	788,348	964,056	719,537	908,145	68,812	55,911
Financial result						
Financial revenues	546,350	696,105	546,350	696,105	-	-
Financial expenses	(432,305)	(511,072)	(432,305)	(511,072)	-	-
Profit before income tax and social contribution	902,393	1,149,089	833,581	1,093,178	68,812	55,911
Income tax and social contribution	(180,021)	(255,309)	(147,723)	(229,601)	(32,298)	(25,708)
Net profit for the period	722,372	893,780	685,858	863,577	36,514	30,203

30 Cash flow statements by business segment - indirect method

	Consolidated		Industrial Segment		Financial Segment	
	09/30/26	09/30/25	09/30/26	09/30/25	09/30/26	09/30/25
Cash flows from operating activities						
Net profit for the period	**722,372**	**893,780**	**685,858**	**863,577**	**36,514**	**30,203**
Adjustments to reconcile the results to the availabilities generated by operating activities:						
Depreciation and amortization	129,099	116,009	128,755	115,688	344	321
Gain on sale of investment assets, property, plant and equipment and intangible assets	3,049	3,688	3,049	3,688	-	-

	Consolidated		Industrial Segment		Financial Segment	
	09/30/26	**09/30/25**	**09/30/26**	**09/30/25**	**09/30/26**	**09/30/25**
Equity equivalence	(103,162)	44,722	(103,162)	44,722	-	-
Expected credit losses	14,923	5,062	8,241	7,382	6,682	2,320)
Current and deferred income tax and social contribution	180,021	255,309	181,307	255,547	(1,286)	(238)
Appropriated interest and change in exchange rate	50,123	(100,330)	(76,110)	(207,416)	126,233	107,086
Assets measured at fair value	(80)	1,827	(80)	1,827	-	-
Provision for labor, civil and tax contingencies	24,432	30,348	24,432	30,348	-	-
Provision for guarantees	53,215	59,543	53,215	59,543	-	-
Provision for losses in inventory	8,652	31,039	8,652	31,039	-	-
Variation in leases	1,623	-	1,623	-	-	-
Monetary correction for hyperinflation	(23,681)	(27,849)	(23,681)	(27,849)	-	-
Changes in assets and liabilities						
(Increase) decrease in accounts receivable from customers	(424,533)	(406,926)	(140,836)	(202,096)	(283,697)	(204,830)
(Increase) decrease in inventories	(371,039)	(221,530)	(371,039)	(221,530)	-	-
(Increase) decrease in other accounts receivable	(16,364)	(71,222)	(8,449)	(75,817)	(7,915)	4,595
Increase (decrease) in suppliers	270,927	129,219	270,927	129,219	-	-
Increase (decrease) in accounts payable and provisions	(245,109)	(96,068)	(267,906)	(117,110)	22,797	21,042
Cash generated in operating activities	**274,468**	**646,621**	**372,350**	**690,762**	**(100,328)**	**(44,141)**
Taxes on profit paid	(70,394)	(54,880)	(38,480)	(30,135)	(31,914)	(24,745)
Net cash from operating activities	**204,074**	**591,741**	**336,136**	**660,627**	**(132,242)**	**(68,886)**
Cash flows from investment activities						
Investments	-	(22,278)	-	(22,278)	-	-
Dividends from subsidiaries, jointly controlled entities and associates	1,965	13,986	1,965	13,986	-	-
Additions of property, plant and equipment	(167,522)	(200,375)	(167,459)	(200,255)	(63)	(120)
Intangible asset additions	(1,914)	(35,953)	(1,618)	(35,856)	(296)	(97)
Receipts from sale of property, plant and equipment	711	2,438	711	2,438	-	-
Net cash from investment activities	**(166,760)**	**(242,182)**	**(166,401)**	**(241,965)**	**(359)**	**(217)**
Cash flows from financing activities						
Treasury shares	(6,621)	7,474	(6,621)	7,474	-	-
Loans from third parties	912,233	1,157,044	217,889	651,029	694,344	506,015
Loan payment - principal	(1,058,061)	(891,976)	(626,727)	(571,568)	(431,334)	(320,408)
Loan payment - interest	(140,829)	(130,935)	(39,440)	(30,203)	(101,389)	(100,732)
Payment of dividends	(260,488)	(540,757)	(260,488)	(540,757)	-	-
Lease payments	(27,577)	(23,075)	(27,577)	(23,075)	-	-
Net cash used in financing activities	**(581,343)**	**(422,225)**	**(742,964)**	**(507,100)**	**161,621**	**84,875**
Effect of exchange rate changes on cash and cash equivalents	(10,601)	(30,108)	(10,601)	(30,108)	-	-
Net increase (decrease) in cash and cash equivalents	**(554,630)**	**(102,774)**	**(583,650**	**(118,546)**	**29,020**	**15,772**
Cash and cash equivalents at the beginning of the period	2,221,811	2,093,398	2,179,202	2,044,850	42,609	48,548
Cash and cash equivalents at the end of period	1,667,181	1,990,624	1,595,552	1,926,304	71,629	64,320

31 Additional information

The industrial business segment operates in the geographical regions specified below. The financial business segment operates exclusively in Brazil.

(a) Net revenue by geographical region

	Consolidated	
	09/30/26	**09/30/25**
Brazil	4,401,242	4,281,326
Africa	150,047	181,677
Argentina	300,579	658,176
Australia	1,210,684	760,530
China	43,585	53,075
United Arab Emirates	4,685	332
United States	166	3,212
Mexico	210,995	549,642
	6,321,983	6,487,970

(b) Fixed assets, goodwill and intangible assets by geographic region

	Consolidated	
	09/30/26	**12/31/25**
Brazil	1,492,952	1,430,329
Africa	20,902	20,443
Argentina	87,665	81,561
Australia	214,500	199,641
China	5,795	4,294
United Arab Emirates	120	185
United States	9	13
Mexico	29,971	44,322
	1,851,914	1,780,788

* * *

1 Composition of the shareholders of Marcopolo S.A. with more than 5% of common and/or preferred shares, up to the individual level, on September 30, 2026:

SHAREHOLDERS	COMMON		PREFERRED		TOTAL	
	QTY.	%	QTY.	%	QTY.	%
Bellpart Participações Ltda	200,580,494	44.48	5,316,104	0.67	205,896,598	16.47
Mauro Gilberto Bellini	12,534,350	2.78	13,370,573	1.67	25,904,923	2.07
James Eduardo Bellini	25,969,200	5.76	26,495,915	3.32	52,465,115	4.20
Paulo Alexander Pacheco Bellini	11,725,983	2.60	8,847,034	1.10	20,573,017	1.65
Controlling Group Subtotal	**250,810,027**	**55.62**	**54,029,626**	**6.76**	**304,839,653**	**24.39**
Alaska Investimentos Ltda	71,916,695	15.95	72,343,525	9.05	144,260,220	11.54
Fundação Marcopolo	27,833,392	6.17	10,057,196	1.26	37,890,588	3.03
BlackRock Inc.	3,669,251	0.81	40,244,548	5.04	43,913,799	3.51
Treasury shares	-	0.00	11,186,358	1.40	11,186,358	0,89
Other shareholders overseas (*)	12,084,186	2,.68	304,216,575	38.08	316,300,761	25.28
Other shareholders (*)	84,632,431	18.77	306,874,793	38.41	391,507,224	31.32
Subtotal	**200,135,955**	**44.38**	**744,922,995**	**93.24**	**945,058,950**	**75.61**
TOTAL	**450,945,982**	**100.00**	**798,952,621**	**100.00**	**1,249,898,603**	**100.00**
PROPORTION		**36.08**		**63.92**		**100.00**

* In this item there are no individual shareholders who own more than 5% of common and/or preferred shares.

2 Composition of the capital of Bellpart Participações Ltda. on September 30, 2026:

Table presented in quotas:

QUOTA HOLDERS	QUOTAS		
	QTY.	NOMINAL VALUE	%
James Eduardo Bellini	95,064,957	95,064,957	41.05
Mauro Gilberto Bellini	95,064,957	95,064,957	41.05
Paulo Alexander Pacheco Bellini	41,430,086	41,430,086	17.90
TOTAL	**231,560,000**	**231,560,000**	**100.00**

3 Quantity and characteristics of the securities issued by the company owned by the Controlling Shareholders, Directors, Members of the Fiscal Council and Shares in circulation.

Consolidated Shareholding Position of the Controllers and Managers and Shares in circulation. Position on 09/30/2026

Table presented in shares:

SHAREHOLDERS	COMMON		PREFERRED		TOTAL	
	QTY.	%	QTY.	%	QTY.	%
Controllers	250,810,027	55.62	54,029,626	6.76	304,839,653	24.39
Relatives of controllers	-	-	-	-	-	-
Administrators	-	-	-	-	-	-
Board of Directors	-	-	4,696,010	0.59	4,696,010	0.38
Executive Board	-	-	3,111,491	0.39	3,111,491	0.25
Fiscal Board (*)	132,001	0.03	197,067	0.02	329,068	0.03
Treasury shares	-	-	11,186,358	1.40	11,186,358	0.89
Other	200,003,954	44.35	725,732,069	90.84	925,736,023	74.06
TOTAL	**450,945,982**	**100.00**	**798,952,621**	**100.00**	**1,249,898,603**	**100.00**
Shares in Circulation in the Market	**200,003,954**	**44.35**	**725,732,069**	**90.84**	**925,736,023**	**74.06**

* Shares held by a director and a substitute of the fiscal board, elected by the controlling group.

Consolidated Shareholding Position of the Controllers and Managers and Shares in circulation. Position on 09/30/2025

Table presented in shares:

SHAREHOLDERS	COMMON		PREFERRED		TOTAL	
	QTY.	%	QTY.	%	QTY.	%
Controllers	219,788,244	53.61	49,117,844	6.76	268,906,088	23.66
Relatives of controllers	-	-	-	-	-	-
Administrators	-	-	-	-	-	-
Board of Directors	-	-	3,978,813	0.55	3,978,813	0.35
Executive Board	110,000	0.03	2,441,953	0.34	2,551,953	0.23
Fiscal Board (*)	120,000	0.03	143,061	0.02	263,061	0.02
Treasury shares	-	-	8,676,907	1.19	8,676,907	0.77
Other	189,932,649	46.33	661,961,987	91.14	851,894,636	74.97
TOTAL	**409,950,893**	**100.00**	**726,320,565**	**100.00**	**1,136,271,458**	**100.00**
Shares in Circulation in the Market	189,932,649	46.33	661,961,987	91.14	851,894,636	74.97

* Shares held by a director and a substitute of the fiscal board, elected by the controlling group.

4 The Company is bound to arbitration in the Market Arbitration Chamber, according to the Commitment Clause in its Bylaws.

Report on the review of quarterly information – ITR

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), on interim financial information prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board – IASB)

To the Board of Directors and Shareholders of
Marcopolo S.A.
Caxias do Sul – RS

Introduction

We have reviewed the individual and consolidated interim financial information of Marcopolo S.A. ("Company"), included in the Quarterly Information Form - (ITR) for the quarter ended September 30, 2026, which comprises the balance sheet on September 30, 2026 and the related income statements and statements of comprehensive income for the three and nine-month periods then ended, and the statements of changes in shareholders' equity and of cash flow for the nine-month period then ended, including explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with CPC 21 (R1) and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – IASB, as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Brazilian and International Review Standards for Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily to the persons in charge of financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR).

Other matters

Statement of Added Value

The individual and consolidated interim financial information referred to above includes the individual and consolidated statements of added value (DVA) for the nine-month period ended September 30, 2026, prepared under responsibility of the Company's Management and presented as supplementary information for IAS 34 purposes. These statements were submitted to review procedures carried out together with the review of the Company's quarterly information to conclude that they are reconciled

with the interim financial information and accounting records, as applicable, and its form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that those statements of added value were not prepared, in all material respects, in accordance with the criteria set forth in this Standard and that they are not consistent with the individual and consolidated interim financial information taken as a whole.

Porto Alegre, November 3, 2026.

KPMG Auditores Independentes Ltda.
CRC SP-014428/F-7

(Original review report in Portuguese signed by)
Luis Claudio Guerreiro
Accountant CRC-RJ 093679/O-1

MARCOPOLO S.A.
CNPJ no. 88.611.835/0001-29
Public Company
NIRE No.43 3 0000723 5

DECLARATION

André Vidal Armaganijan, Director (CEO), and Pablo Freitas Motta, Director of Controllership, Investor Relations and Finance of MARCOPOLO S.A., a company headquartered at Avenida Marcopolo, 280, Planalto District, in the city of Caxias do Sul, RS, registered under CNPJ No. 88.611.835/0001-29, pursuant to the provisions of items V and VI of Paragraph 1 of Article 27 of CVM Resolution No. 80, of 03.29.2022, declare that:

a) Reviewed, discussed and agreed with the opinions expressed by the independent auditors KPMG – Independent Auditors, in the Independent Auditors' Report, regarding the interim financial information (parent company and consolidated) of Marcopolo S.A., for the quarter ended September 30, 2026; and

b) Reviewed, discussed and agreed with the interim accounting information (parent company and consolidated) of Marcopolo S.A., for the quarter ended September 30, 2026.

Caxias do Sul, November 03, 2026.

_____
André Vidal Armaganijan
Director (CEO)

_____
Pablo Freitas Motta
Director of Controllership, Investor Relations and Finance

MARCOPOLO S.A.
CNPJ no. 88.611.835/0001-29
Public Company
NIRE No.43 3 0000723 5

DECLARATION

André Vidal Armaganijan, Director (CEO), and Pablo Freitas Motta, Director of Controllership, Investor Relations, and Finance of MARCOPOLO S.A., a company headquartered at Avenida Marcopolo, 280, Planalto District, in the city of Caxias do Sul, RS, registered under CNPJ No. 88.611.835/0001-29, pursuant to the provisions of items V and VI of Paragraph 1 of Article 27 of CVM Resolution No. 80, of 03.29.2022, declare that:

a) Reviewed, discussed and agreed with the opinions expressed by the independent auditors KPMG – Independent Auditors, in the Independent Auditors' Report, regarding the interim financial information (parent company and consolidated) of Marcopolo S.A., for the quarter ended September 30, 2026; and

b) Reviewed, discussed and agreed with the interim accounting information (parent company and consolidated) of Marcopolo S.A., for the quarter ended September 30, 2026.

Caxias do Sul, November 03, 2026.

_____
André Vidal Armaganijan
Director (CEO)

_____
Pablo Freitas Motta
Director of Controllership, Investor Relations and Finance