

# GPA *feeding dreams and lives*



*Individual and Consolidated Interim Financial Information for the  
period ended March 31, 2026*

*Ernst & Young Auditores Independentes S.S.*



**minuto**  
Pão de Açúcar



**extra**  
MERCADO



*(Free Translation into English  
from the Original Previously  
Issued in Portuguese.)*

## Companhia Brasileira de Distribuição

Company Information	
Capital Composition	1
Individual Interim Financial Information	
Balance Sheet – Assets	2
Balance Sheet – Liabilities	3
Statement of Operations	4
Statement of Comprehensive Income	5
Statement of Cash Flows	6
Statement of Changes in Shareholders' Equity	7
01/01/2026 to 03/31/2026	8
01/01/2025 to 03/31/2025	9
Statement of Value Added	10
Consolidated Interim Financial Information	
Balance Sheet – Assets	11
Balance Sheet – Liabilities	12
Statement of Operations	13
Statement of Comprehensive Income	14
Statement of Cash Flows	15
Statement of Changes in Shareholders' Equity	16
01/01/2026 to 03/31/2026	17
01/01/2025 to 03/31/2025	18
Statement of Value Added	19
Comments on the Company's Performance	20
Fiscal council's report	39
Management statement on the financial statements	40
Management statement on the independent auditor's report	41
Notes to the Interim Financial Information	42
Report on review of interim financial information	90

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

<b>Number of Shares (thousand)</b>	<b>Current Quarter 03/31/2026</b>
<b>Share Capital</b>	
Common	490,797
Preferred	0
<b>Total</b>	<b>490,797</b>
<b>Treasury Shares</b>	
Common	160
Preferred	0
<b>Total</b>	<b>160</b>

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Balance Sheet - Assets

R\$ (in thousands)

Code	Description	Current Quarter 03/31/2026	Previous Year 12/31/2025
1	Total Assets	16,168,000	18,353,000
1.01	Current Assets	4,658,000	5,489,000
1.01.01	Cash and Cash Equivalents	766,000	1,751,000
1.01.02	Financial Investments	24,000	24,000
1.01.02.01	Financial Investments Measured Fair Value	24,000	24,000
1.01.03	Accounts Receivable	190,000	268,000
1.01.03.01	Trade Receivables	146,000	199,000
1.01.03.02	Other Receivables	44,000	69,000
1.01.04	Inventories	1,971,000	1,963,000
1.01.06	Recoverable Taxes	819,000	687,000
1.01.08	Other Current Assets	888,000	796,000
1.01.08.01	Assets Held for Sale	337,000	370,000
1.01.08.03	Other	551,000	426,000
1.01.08.03.03	Credits with Other Related Parties – Short Term	54,000	54,000
1.01.08.03.04	Others assets	481,000	362,000
1.01.08.03.06	Receivables with subsidiaries	16,000	10,000
1.02	Noncurrent Assets	11,510,000	12,864,000
1.02.01	Long-term Assets	4,298,000	4,783,000
1.02.01.04	Accounts Receivable	752,000	838,000
1.02.01.04.02	Other Accounts Receivable	752,000	838,000
1.02.01.07	Deferred Taxes	1,674,000	1,671,000
1.02.01.09	Credits with Related Parties	1,000	5,000
1.02.01.10	Other Noncurrent Assets	1,871,000	2,269,000
1.02.01.10.04	Recoverable Taxes	1,499,000	1,877,000
1.02.01.10.05	Restricted deposits for legal proceedings	237,000	220,000
1.02.01.10.06	Financial Instruments - Fair Value Hedge	0	36,000
1.02.01.10.07	Other Noncurrent Assets	135,000	136,000
1.02.02	Investments	400,000	391,000
1.02.02.01	Investments in Associates	400,000	391,000
1.02.02.01.02	Investments in Subsidiaries	400,000	391,000
1.02.03	Property and Equipment, Net	5,941,000	6,134,000
1.02.03.01	Property and Equipment in Use	2,898,000	3,026,000
1.02.03.02	Leased Properties Right-of-use	3,043,000	3,108,000
1.02.04	Intangible Assets, net	871,000	1,556,000
1.02.04.01	Intangible Assets	871,000	1,556,000
1.02.04.01.02	Intangible Assets	871,000	1,277,000
1.02.04.01.03	Intangible Right-of-use	0	279,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Balance Sheet - Liabilities

R\$ (in thousands)

Code	Description	Current Quarter 03/31/2026	Previous Year 12/31/2025
2	Total Liabilities	16,168,000	18,353,000
2.01	Current Liabilities	8,628,000	6,829,000
2.01.01	Payroll and Related Taxes	315,000	318,000
2.01.02	Trade payables, net	2,364,000	3,315,000
2.01.02.01	Local Trade Payables	2,364,000	3,315,000
2.01.02.01.01	Trade payable, net	2,344,000	2,933,000
2.01.02.01.02	Trade payable, agreement	20,000	382,000
2.01.03	Taxes and Contributions Payable	459,000	368,000
2.01.04	Borrowings and Financing	4,173,000	1,700,000
2.01.05	Other Liabilities	1,270,000	1,057,000
2.01.05.01	Payables to Related Parties	20,000	19,000
2.01.05.02	Other	1,250,000	1,038,000
2.01.05.02.08	Financing Related to Acquisition of Assets	73,000	80,000
2.01.05.02.09	Deferred Revenue	22,000	25,000
2.01.05.02.12	Other Accounts Payable	665,000	474,000
2.01.05.02.17	Lease Liability	490,000	459,000
2.01.07	Liabilities related to assets held for sale	47,000	71,000
2.01.07.01	Liabilities on Non-current Assets for Sale	47,000	71,000
2.02	Noncurrent Liabilities	6,878,000	9,418,000
2.02.01	Borrowings and Financing	0	2,402,000
2.02.02	Other Liabilities	4,847,000	4,921,000
2.02.02.01	Liabilities with related parties	245,000	206,000
2.02.02.01.02	Debts with Subsidiaries	245,000	206,000
2.02.02.02	Others	4,602,000	4,715,000
2.02.02.02.03	Taxes payable in installments	734,000	623,000
2.02.02.02.06	Income Tax and Social Contribution Payable	73,000	76,000
2.02.02.02.07	Other Noncurrent Liabilities	91,000	106,000
2.02.02.02.09	Lease Liability	3,704,000	3,910,000
2.02.04	Provisions	1,998,000	2,057,000
2.02.06	Deferred Revenue	33,000	38,000
2.03	Shareholders' Equity	662,000	2,106,000
2.03.01	Share Capital	2,511,000	2,511,000
2.03.02	Capital Reserves	-68,000	-60,000
2.03.02.04	Stock Option	35,000	43,000
2.03.02.07	Capital Reserve	-103,000	-103,000
2.03.04	Earnings Reserve	189,000	189,000
2.03.04.01	Legal Reserve	190,000	190,000
2.03.04.05	Retention of Profits Reserve	-1,000	-1,000
2.03.05	Retained Earnings/ Accumulated Losses	-1,970,000	-533,000
2.03.08	Other comprehensive income	0	-1,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Operations

R\$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 03/31/2026	Year to date previous period 01/01/2025 to 03/31/2025
3.01	Net operating revenue	4,337,000	4,736,000
3.02	Cost of sales	-3,031,000	-3,444,000
3.03	Gross Profit	1,306,000	1,292,000
3.04	Operating Income/Expenses	-1,671,000	-1,243,000
3.04.01	Selling Expenses	-772,000	-762,000
3.04.02	General and administrative expenses	-127,000	-171,000
3.04.05	Other Operating Expenses	-797,000	-338,000
3.04.05.01	Depreciation and Amortization	-251,000	-254,000
3.04.05.03	Other operating expenses, net	-546,000	-84,000
3.04.06	Share of Profit of associates	25,000	28,000
3.05	Profit from operations before net financial expenses	-365,000	49,000
3.06	Net Financial expenses	-395,000	-334,000
3.07	Income (loss) before income tax and social contribution	-760,000	-285,000
3.08	Income tax and social contribution	-586,000	192,000
3.08.01	Current	-589,000	-3,000
3.08.02	Deferred	3,000	195,000
3.09	Net Income from continued operations	-1,346,000	-93,000
3.10	Net Income (loss) from discontinued operations	-91,000	-76,000
3.10.01	Net Income (loss) from Discontinued Operations	-91,000	-76,000
3.11	Net Income for the period	-1,437,000	-169,000
3.99	Earnings per Share - (Reais/Share)		
3.99.01	Basic Earnings per Share		
3.99.01.01	ON	-2.9279	-0.34483
3.99.02	Diluted Earnings per Share		
3.99.02.01	ON	-2.9279	-0.34483

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Comprehensive Income R\$ (in thousands)

Code	Description	Year to date current	Year to date previous
		period 01/01/2026 to 03/31/2026	period 01/01/2025 to 03/31/2025
4.01	Net income for the Period	-1,437,000	-169,000
4.02	Other Comprehensive Income	1,000	1,000
4.02.08	Other Comprehensive Income	1,000	1,000
4.03	Total Comprehensive Income for the Period	-1,436,000	-168,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Cash Flows - Indirect Method

R\$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 03/31/2026	Year to date previous period 01/01/2025 to 03/31/2025
6.01	Net Cash Operating Activities	-641,000	-492,000
6.01.01	Cash Provided by the Operations	-70,000	346,000
6.01.01.01	Net Income for the Period	-1,437,000	-169,000
6.01.01.02	Deferred Income Tax and Social Contribution (Note 19.5)	-3,000	-195,000
6.01.01.03	Gain (Losses) on Disposal of Property and equipments	687,000	15,000
6.01.01.04	Depreciation/Amortization	278,000	281,000
6.01.01.05	Interest and Inflation Adjustments	341,000	328,000
6.01.01.07	Share of Profit (Loss) of Subsidiaries and Associates (Note 13.1)	-25,000	-28,000
6.01.01.08	Provision for legal claims	251,000	141,000
6.01.01.09	Provision for Write-off and impairment	27,000	0
6.01.01.10	Share-based Payment	-8,000	5,000
6.01.01.11	Allowance for Doubtful Accounts	0	2,000
6.01.01.13	Allowance for obsolescence and damages (Note 10.1)	-19,000	-18,000
6.01.01.15	Deferred Revenue	-6,000	-8,000
6.01.01.16	Loss or gain on lease liabilities (Note 21.2)	-156,000	-8,000
6.01.02	Changes in Assets and Liabilities	-571,000	-838,000
6.01.02.01	Accounts Receivable	54,000	101,000
6.01.02.02	Inventories	13,000	-83,000
6.01.02.03	Recoverable Taxes	246,000	82,000
6.01.02.04	Other Assets	-6,000	-116,000
6.01.02.05	Related Parties	41,000	-41,000
6.01.02.06	Restricted Deposits for Legal Proceeding	-16,000	72,000
6.01.02.07	Trade Payables	-588,000	-412,000
6.01.02.08	Payroll and Related Taxes	-3,000	-8,000
6.01.02.09	Taxes and Social Contributions Payable	185,000	-58,000
6.01.02.10	Legal demands	-292,000	-281,000
6.01.02.11	Deferred Revenue	-10,000	6,000
6.01.02.12	Other Payables	120,000	70,000
6.01.02.15	Received Dividends and Interest on own capital	48,000	17,000
6.01.02.16	Suppliers – Agreement	-363,000	-187,000
6.02	Net Cash of Investing Activities	-70,000	-187,000
6.02.02	Acquisition of Property and Equipment (Note 14.2)	-68,000	-157,000
6.02.03	Increase in Intangible Assets (Note 15)	-13,000	-30,000
6.02.04	Sales of Property and Equipment	12,000	0
6.02.11	Financial Applications	-1,000	0
6.03	Net Cash of Financing Activities	-274,000	170,000
6.03.02	Proceeds from Borrowings and Financing (Note 16.2)	0	469,000
6.03.04	Interest Paid (Note 16.2)	-48,000	-53,000
6.03.09	Payment of lease liability (Note 21.2)	-220,000	-223,000
6.03.11	Others	-6,000	-23,000
6.05	Increase (Decrease) in Cash and Cash Equivalents	-985,000	-509,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Cash Flows - Indirect Method R\$ (in thousands)

<b>Code</b>	<b>Description</b>	<b>Year to date current period 01/01/2026 to 03/31/2026</b>	<b>Year to date previous period 01/01/2025 to 03/31/2025</b>
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	1,751,000	2,106,000
6.05.02	Cash and Cash Equivalents at the End of the Period	766,000	1,597,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
 ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2026 to 03/31/2026

R\$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserve	Retained Earnings /Accumulated Losses	Other comprehensive income	Shareholders' Equity
5.01	Opening balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000
5.03	Adjusted opening balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000
5.04	Capital Transactions with Shareholders	0	-8,000	0	0	0	-8,000
5.04.03	Share based expenses	0	-8,000	0	0	0	-8,000
5.05	Total Comprehensive Income	0	0	0	-1,437,000	1,000	-1,436,000
5.05.01	Net Income for the Period	0	0	0	-1,437,000	0	-1,437,000
5.05.02	Other Comprehensive Income	0	0	0	0	1,000	1,000
5.05.02.06	Other Comprehensive Income	0	0	0	0	1,000	1,000
5.07	Closing Balance	2,511,000	-68,000	189,000	-1,970,000	0	662,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
 ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2025 to 03/31/2025

R\$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserve	Retained Earnings /Accumulated Losses	Other comprehensive Income	Shareholders' Equity
5.01	Opening balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000
5.03	Adjusted opening balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000
5.04	Capital Transactions with Shareholders	0	5,000	1,000	0	0	6,000
5.04.03	Share based expenses	0	5,000	0	0	0	5,000
5.04.16	Others	0	0	1,000	0	0	1,000
5.05	Total Comprehensive Income	0	0	0	-169,000	1,000	-168,000
5.05.01	Net Income for the Period	0	0	0	-169,000	0	-169,000
5.05.02	Other Comprehensive Income	0	0	0	0	1,000	1,000
5.05.02.06	Other Comprehensive Income	0	0	0	0	1,000	1,000
5.07	Closing Balance	2,511,000	-58,000	480,000	-169,000	0	2,764,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Value Added

R\$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 03/31/2026	Year to date previous period 01/01/2025 to 03/31/2025
7.01	Revenues	5,085,000	5,102,000
7.01.01	Sales of Goods, Products and Services	4,789,000	5,058,000
7.01.02	Other Revenues	296,000	46,000
7.01.04	Allowance for/Reversal of Doubtful Accounts	0	-2,000
7.02	Products Acquired from Third Parties	-4,319,000	-3,871,000
7.02.01	Costs of Products, Goods and Services Sold	-2,943,000	-3,332,000
7.02.02	Materials, Energy, Outsourced Services and Other	-1,349,000	-539,000
7.02.03	Loss/Recovery of asset values	-27,000	0
7.03	Gross Value Added	766,000	1,231,000
7.04	Retention	-278,000	-280,000
7.04.01	Depreciation and Amortization	-278,000	-280,000
7.05	Net Value Added Produced	488,000	951,000
7.06	Value Added Received in Transfer	-29,000	-2,000
7.06.01	Share of Profit of Subsidiaries and Associates	25,000	28,000
7.06.02	Financial Revenue	37,000	46,000
7.06.03	Other	-91,000	-76,000
7.07	Total Value Added to Distribute	459,000	949,000
7.08	Distribution of Value Added	459,000	949,000
7.08.01	Personnel	586,000	678,000
7.08.01.01	Direct Compensation	354,000	390,000
7.08.01.02	Benefits	92,000	69,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	33,000	36,000
7.08.01.04	Other	107,000	183,000
7.08.02	Taxes, Fees and Contributions	868,000	58,000
7.08.02.01	Federal	571,000	-201,000
7.08.02.02	State	267,000	175,000
7.08.02.03	Municipal	30,000	84,000
7.08.03	Value Distributed to Providers of Capital	442,000	382,000
7.08.03.01	Interest	434,000	379,000
7.08.03.02	Rentals	8,000	3,000
7.08.04	Value Distributed to Shareholders	-1,437,000	-169,000
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	-1,437,000	-169,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information /Balance Sheet - Assets

R\$ (in thousands)

Code	Description	Current Quarter 03/31/2026	Previous Year 12/31/2025
1	Total Assets	16,162,000	18,426,000
1.01	Current Assets	4,931,000	5,860,000
1.01.01	Cash and Cash Equivalents	943,000	1,990,000
1.01.02	Financial Investments	24,000	24,000
1.01.02.01	Financial Investments Measured Fair Value	24,000	24,000
1.01.03	Accounts Receivable	278,000	355,000
1.01.03.01	Trade Receivables	231,000	285,000
1.01.03.02	Other Receivables	47,000	70,000
1.01.04	Inventories	1,971,000	1,963,000
1.01.06	Recoverable Taxes	839,000	736,000
1.01.08	Other Current Assets	876,000	792,000
1.01.08.01	Non-Current Assets for Sale	338,000	373,000
1.01.08.03	Other	538,000	419,000
1.01.08.03.03	Credits with Other Related Parties – Short Term	54,000	54,000
1.01.08.03.04	Others assets	484,000	365,000
1.02	Noncurrent Assets	11,231,000	12,566,000
1.02.01	Long-term Assets	4,350,000	4,807,000
1.02.01.04	Accounts Receivable	752,000	838,000
1.02.01.04.02	Other Accounts Receivable	752,000	838,000
1.02.01.07	Deferred Taxes	1,692,000	1,691,000
1.02.01.09	Credits with Related Parties	1,000	5,000
1.02.01.10	Other Noncurrent Assets	1,905,000	2,273,000
1.02.01.10.04	Recoverable Taxes	1,530,000	1,878,000
1.02.01.10.05	Restricted deposits for legal proceedings	240,000	223,000
1.02.01.10.06	Financial Instruments - Fair Value Hedge	0	36,000
1.02.01.10.07	Other Noncurrent Assets	135,000	136,000
1.02.03	Property and Equipment, Net	5,942,000	6,136,000
1.02.03.01	Property and Equipment in Use	2,898,000	3,027,000
1.02.03.02	Leased Properties Right-of-use	3,044,000	3,109,000
1.02.04	Intangible Assets, net	939,000	1,623,000
1.02.04.01	Intangible Assets	939,000	1,623,000
1.02.04.01.02	Intangible Assets	939,000	1,344,000
1.02.04.01.03	Intangible Right-of-use	0	279,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Balance Sheet - Liabilities

R\$ (in thousands)

Code	Description	Current Quarter 03/31/2026	Previous Year 12/31/2025
2	Total Liabilities	16,162,000	18,426,000
2.01	Current Liabilities	8,841,000	7,084,000
2.01.01	Payroll and Related Taxes	323,000	335,000
2.01.02	Trade payables, net	2,439,000	3,396,000
2.01.02.01	Local Trade Payables	2,439,000	3,396,000
2.01.02.01.01	Trade payable, net	2,419,000	3,014,000
2.01.02.01.02	Trade payable, agreement	20,000	382,000
2.01.03	Taxes and Contributions Payable	466,000	378,000
2.01.04	Borrowings and Financing	4,173,000	1,700,000
2.01.05	Other Liabilities	1,391,000	1,197,000
2.01.05.02	Other	1,391,000	1,197,000
2.01.05.02.08	Financing Related to Acquisition of Assets	73,000	80,000
2.01.05.02.09	Deferred Revenue	143,000	161,000
2.01.05.02.12	Other Accounts Payable	685,000	497,000
2.01.05.02.17	Lease Liability	490,000	459,000
2.01.07	Liabilities related to assets held for sale	49,000	78,000
2.01.07.01	Liabilities on Non-current Assets for Sale	49,000	78,000
2.02	Noncurrent Liabilities	6,639,000	9,218,000
2.02.01	Borrowings and Financing	0	2,402,000
2.02.02	Other Liabilities	4,602,000	4,716,000
2.02.02.02	Others	4,602,000	4,716,000
2.02.02.02.03	Taxes payable in installments	734,000	623,000
2.02.02.02.06	Income Tax and Social Contribution Payable	73,000	76,000
2.02.02.02.07	Other Noncurrent Liabilities	90,000	106,000
2.02.02.02.09	Lease Liability	3,705,000	3,911,000
2.02.04	Provisions	2,004,000	2,062,000
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	2,004,000	2,062,000
2.02.06	Profits and Revenues to be Appropriated	33,000	38,000
2.03	Shareholders' Equity	682,000	2,124,000
2.03.01	Share Capital	2,511,000	2,511,000
2.03.02	Capital Reserves	-68,000	-60,000
2.03.02.04	Stock Option	35,000	43,000
2.03.02.07	Capital Reserve	-103,000	-103,000
2.03.04	Earnings Reserve	189,000	189,000
2.03.04.01	Legal Reserve	190,000	190,000
2.03.04.05	Retention of Profits Reserve	-1,000	-1,000
2.03.05	Retained Earnings/ Accumulated Losses	-1,970,000	-533,000
2.03.08	Other comprehensive income	0	-1,000
2.03.09	Non-Controlling interests	20,000	18,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Operations

R\$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 03/31/2026	Year to date previous period 01/01/2025 to 03/31/2025
3.01	Net operating revenue	4,374,000	4,767,000
3.02	Cost of sales	-3,043,000	-3,452,000
3.03	Gross Profit	1,331,000	1,315,000
3.04	Operating Income/Expenses	-1,703,000	-1,276,000
3.04.01	Selling Expenses	-774,000	-765,000
3.04.02	General and administrative expenses	-143,000	-185,000
3.04.05	Other Operating Expenses	-802,000	-343,000
3.04.05.01	Depreciation and Amortization	-256,000	-258,000
3.04.05.03	Other operating expenses, net	-546,000	-85,000
3.04.06	Share of Profit of associates	16,000	17,000
3.05	Profit from operations before net financial expenses	-372,000	39,000
3.06	Net Financial expenses	-381,000	-318,000
3.07	Income (loss) before income tax and social contribution	-753,000	-279,000
3.08	Income tax and social contribution	-592,000	187,000
3.08.01	Current	-593,000	-7,000
3.08.02	Deferred	1,000	194,000
3.09	Net Income from continued operations	-1,345,000	-92,000
3.10	Net Income (loss) from discontinued operations	-90,000	-76,000
3.10.01	Net Income (loss) from Discontinued Operations	-90,000	-76,000
3.11	Net Income for the period	-1,435,000	-168,000
3.11.01	Attributable to Controlling Shareholders - continued operations	-1,437,000	-169,000
3.11.02	Attributable to Non-controlling Shareholders - discontinued operations	2,000	1,000
3.99	Earnings per Share - (Reais/Share)		
3.99.0x	Basic Earnings per Share		
3.99.01.01	ON	-2.9279	-0.34483
3.99.02	Diluted Earnings per Share		
3.99.02.01	ON	-2.9279	-0.34483

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Comprehensive Income

R\$ (in thousands)

<b>Code</b>	<b>Description</b>	<b>Year to date current period 01/01/2026 to 03/31/2026</b>	<b>Year to date current period 01/01/2025 to 03/31/2025</b>
4.01	Net income for the Period	-1,435,000	-168,000
4.02	Other Comprehensive Income	1,000	1,000
4.02.08	Other Comprehensive Income	1,000	1,000
4.03	Total Comprehensive Income for the Period	-1,434,000	-167,000
4.03.01	Attributable to Controlling Shareholders	-1,436,000	-168,000
4.03.02	Attributable to Non-Controlling Shareholders	2,000	1,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Cash Flows - Indirect Method R\$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 03/31/2026	Year to date previous period 01/01/2025 to 03/31/2025
6.01	Net Cash Operating Activities	-704,000	-448,000
6.01.01	Cash Provided by the Operations	-63,000	363,000
6.01.01.01	Net Income for the Period	-1,435,000	-168,000
6.01.01.02	Deferred Income Tax and Social Contribution (Note 19.5)	-1,000	-194,000
6.01.01.03	Gain (Losses) on Disposal of Property and equipments	682,000	16,000
6.01.01.04	Depreciation/Amortization	283,000	285,000
6.01.01.05	Interest and Inflation Adjustments	336,000	328,000
6.01.01.07	Share of Profit (Loss) of Subsidiaries and Associates (Note 13.1)	-16,000	-17,000
6.01.01.08	Provision for legal claims	250,000	141,000
6.01.01.09	Provision for Write-off and impairment	27,000	0
6.01.01.10	Share-based Payment	-8,000	5,000
6.01.01.11	Allowance for Doubtful Accounts	0	2,000
6.01.01.13	Allowance for obsolescence and damages (Note 10.1)	-19,000	-18,000
6.01.01.15	Deferred Revenue	-6,000	-8,000
6.01.01.16	Loss or gain on lease liabilities (Note 21.2)	-156,000	-9,000
6.01.02	Changes in Assets and Liabilities	-641,000	-811,000
6.01.02.01	Accounts Receivable	54,000	99,000
6.01.02.02	Inventories	13,000	-83,000
6.01.02.03	Recoverable Taxes	245,000	82,000
6.01.02.04	Other Assets	-6,000	-107,000
6.01.02.05	Related Parties	10,000	-7,000
6.01.02.06	Restricted Deposits for Legal Proceeding	-16,000	72,000
6.01.02.07	Trade Payables	-594,000	-409,000
6.01.02.08	Payroll and Related Taxes	-12,000	-19,000
6.01.02.09	Taxes and Social Contributions Payable	186,000	-67,000
6.01.02.10	Legal demands	-292,000	-281,000
6.01.02.11	Deferred Revenue	-29,000	15,000
6.01.02.12	Other Payables	118,000	65,000
6.01.02.13	Income Tax and Social contribution,paid	-3,000	-1,000
6.01.02.15	Received Dividends and Interest on own capital	48,000	17,000
6.01.02.16	Suppliers - Agreement	-363,000	-187,000
6.02	Net Cash of Investing Activities	-69,000	-191,000
6.02.02	Acquisition of Property and Equipment (Note 14.2)	-68,000	-157,000
6.02.03	Increase in Intangible Assets (Note 15)	-19,000	-34,000
6.02.04	Sales of Property and Equipment	19,000	0
6.02.11	Financial Applications	-1,000	0
6.03	Net Cash of Financing Activities	-274,000	169,000
6.03.02	Proceeds from Borrowings and Financing (Note 16.2)	0	469,000
6.03.04	Interest Paid (Note 16.2)	-48,000	-53,000
6.03.09	Payment of lease liability (Note 21.2)	-220,000	-224,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Cash Flows - Indirect Method R\$ (in thousands)

<b>Code</b>	<b>Description</b>	<b>Year to date current period 01/01/2026 to 03/31/2026</b>	<b>Year to date previous period 01/01/2025 to 03/31/2025</b>
6.03.11	Others (Note 21.2)	-6,000	-23,000
6.05	Increase (Decrease) in Cash and Cash Equivalents	-1,047,000	-470,000
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	1,990,000	2,631,000
6.05.02	Cash and Cash Equivalents at the End of the Period	943,000	2,161,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
 ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2026 to 03/31/2026

R\$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserves	Retained Earnings/ Accumulated Losses	Other comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Consolidated Shareholders' Equity
5.01	Opening balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000	18,000	2,124,000
5.03	Adjusted opening balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000	18,000	2,124,000
5.04	Capital Transactions with Shareholders	0	-8,000	0	0	0	-8,000	0	-8,000
5.04.03	Share based expenses	0	-8,000	0	0	0	-8,000	0	-8,000
5.05	Total Comprehensive Income	0	0	0	-1,437,000	1,000	-1,436,000	2,000	-1,434,000
5.05.01	Net Income for the Period	0	0	0	-1,437,000	0	-1,437,000	2,000	-1,435,000
5.05.02	Other Comprehensive Income	0	0	0	0	1,000	1,000	0	1,000
5.05.02.06	Other Comprehensive Income	0	0	0	0	1,000	1,000	0	1,000
5.07	Closing Balance	2,511,000	-68,000	189,000	-1,970,000	0	662,000	20,000	682,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2025 to 03/31/2025

R\$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserves	Retained Earnings/ Accumulated Losses	Other comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Consolidated Shareholders' Equity
5.01	Opening balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000	9,000	2,935,000
5.03	Adjusted opening balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000	9,000	2,935,000
5.04	Capital Transactions with Shareholders	0	5,000	1,000	0	0	6,000	0	6,000
5.04.03	Share based expenses	0	5,000	0	0	0	5,000	0	5,000
5.04.16	Others	0	0	1,000	0	0	1,000	0	1,000
5.05	Total Comprehensive Income	0	0	0	-169,000	1,000	-168,000	1,000	-167,000
5.05.01	Net Income for the Period	0	0	0	-169,000	0	-169,000	1,000	-168,000
5.05.02	Other Comprehensive Income	0	0	0	0	1,000	1,000	0	1,000
5.05.02.06	Other Comprehensive Income	0	0	0	0	1,000	1,000	0	1,000
5.07	Closing Balance	2,511,000	-58,000	480,000	-169,000	0	2,764,000	10,000	2,774,000

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – March 31, 2026 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Value Added R\$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 03/31/2026	Year to date previous period 01/01/2025 to 03/31/2025
7.01	Revenues	5,127,000	5,136,000
7.01.01	Sales of Goods, Products and Services	4,829,000	5,092,000
7.01.02	Other Revenues	298,000	46,000
7.01.04	Allowance for/Reversal of Doubtful Accounts	0	-2,000
7.02	Products Acquired from Third Parties	-4,342,000	-3,888,000
7.02.01	Costs of Products, Goods and Services Sold	-2,954,000	-3,341,000
7.02.02	Materials, Energy, Outsourced Services and Other	-1,361,000	-547,000
7.02.03	Loss/Recovery of asset values	-27,000	0
7.03	Gross Value Added	785,000	1,248,000
7.04	Retention	-283,000	-285,000
7.04.01	Depreciation and Amortization	-283,000	-285,000
7.05	Net Value Added Produced	502,000	963,000
7.06	Value Added Received in Transfer	-29,000	3,000
7.06.01	Share of Profit of Subsidiaries and Associates	16,000	17,000
7.06.02	Financial Revenue	45,000	62,000
7.06.03	Other	-90,000	-76,000
7.07	Total Value Added to Distribute	473,000	966,000
7.08	Distribution of Value Added	473,000	966,000
7.08.01	Personnel	599,000	686,000
7.08.01.01	Direct Compensation	363,000	395,000
7.08.01.02	Benefits	93,000	70,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	34,000	36,000
7.08.01.04	Other	109,000	185,000
7.08.02	Taxes, Fees and Contributions	874,000	65,000
7.08.02.01	Federal	579,000	-193,000
7.08.02.02	State	265,000	174,000
7.08.02.03	Municipal	30,000	84,000
7.08.03	Value Distributed to Providers of Capital	435,000	383,000
7.08.03.01	Interest	427,000	380,000
7.08.03.02	Rentals	8,000	3,000
7.08.04	Value Distributed to Shareholders	-1,435,000	-168,000
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	-1,437,000	-169,000
7.08.04.04	Noncontrolling Interest in Retained Earnings	2,000	1,000



EARNINGS  
**RELEASE**  
1Q26

May 14, 2026



Conference call about the  
1Q26 Earnings

Friday

**May 15, 2026**

9h00 a.m. (Brasília)

7h00 a.m. (NY)

1h00 p.m. (London)

Portuguese/English

(Original language/Simultaneous translation)

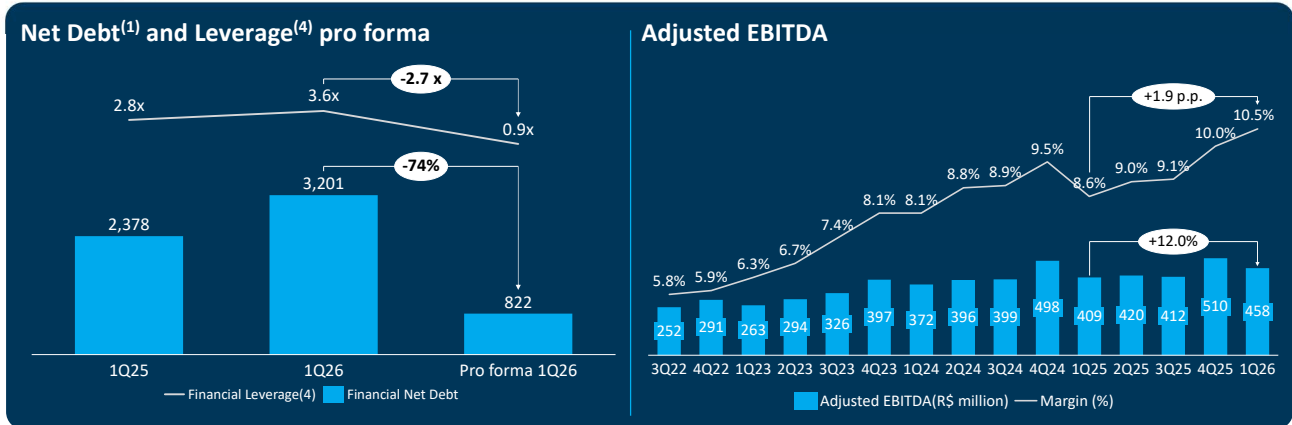
Videoconference: [www.gpari.com.br](http://www.gpari.com.br)

Replay: [www.gpari.com.br](http://www.gpari.com.br)

São Paulo, May 14, 2026. GPA (B3: PCAR3) announces its results for the first quarter of 2026. The following comments refer to the results of continuing operations, with the adoption of IFRS 16/CPC 06 (R2), and include comparisons with the same period in 2024, except where otherwise indicated.

## Profitability advance and debt reduction<sup>(1)</sup> following the conclusion of the extrajudicial recovery negotiations<sup>(2)</sup>

- 0.6% same-store sales growth<sup>(3)</sup>, demonstrating resilience in a more challenging consumer environment
- Adjusted EBITDA margin increased by 1.9 p.p., reflecting profitability gains and efficiency capture
- 65.2% growth in operating free cash flow generation (LTM), totaling R\$ 522 million
- Pro forma net debt<sup>(1)</sup> shows potential reduction of R\$ 2.4 billion, representing a 74% decrease
- Pro forma leverage<sup>(1)(4)</sup> has the potential to reach 0.9x, with a reduction of 2.7x



Sales

### Same-store sales growth, driven by perishables categories

- ° All banners delivered same-store sales growth<sup>(3)</sup>, driven by perishables categories, with Extra Mercado standing out with a 1.2% increase
- ° Total sales declined 5.2%, mainly due to the discontinuation of the Aliados format (-5.0%) and store portfolio effects
- ° Stable national market share on a same-store sales basis<sup>(5)</sup>



Gross Margin

### Profitability improvement driven by the strategy of prioritizing higher-margin channels

- ° Gross margin reached 30.4%, an improvement of 2.9 p.p.
- ° Growth driven by the discontinuation of lower-margin formats and channels, prioritizing margin expansion



Efficiency Plan

### Financial discipline and progress in operational efficiency capture

- ° 1Q26 Capex totaled R\$ 87 million (-55%), positioning the Company within the R\$ 300 million to R\$ 350 million range
- ° In 1Q26, the Company captured R\$ 99 million in efficiencies, equivalent to 23.9% of the annual target of R\$ 415 million



Cash Generation

### Growth in operating free cash flow generation

- ° Operating Free Cash Flow reached R\$ 522 million, an increase of 65.2%
- ° Supplier working capital decreased by 7 days, temporarily impacted by higher cash allocation aimed at mitigating any impacts from the extrajudicial recovery plan on the LTM view. Additionally, the quarterly view was impacted by the seasonality of 4Q25



Net Income

### Adjusted Continued Net Loss reached R\$ (333) million

- ° Continued Net Loss totaled R\$ (1,347) million, negatively impacted by non-recurring and non-cash effects amounting to R\$ (1,014) million
- ° The main impacts were: (i) R\$ (588) million related to credit write-off; (ii) R\$ (435) million related to asset write-down and impairment; and (iii) R\$ 9 million related to other offsetting effects.

(1) Pro forma analysis considering the terms presented in the Extrajudicial Recovery Plan filed on May 5, 2026, also considering the amortization of part of the debt with proceeds from the sale of FIC amounting to R\$ 289 million — the plan is available on the Company's Investor Relations website; (2) subject to court approval of the extrajudicial recovery plan; (3) -0.1 p.p. adjustment to same-store sales due to calendar effects; (4) net debt including non-anticipated credit card receivables divided by Consolidated Adjusted EBITDA pre-IFRS 16 (last twelve months); (5) Nielsen data, self-service retail market.

## Extrajudicial Recovery

As disclosed in the material fact notice dated May 5, 2026, and further to the material fact notice disclosed on March 10, 2026, and the notice to the market disclosed on March 11, 2026, the Company entered into a new version of its extrajudicial recovery plan with creditors representing 57.49% of the total R\$ 4.6 billion of claims subject to the plan. The plan was unanimously approved by the Board of Directors and filed before the 3rd Business Restructuring and Bankruptcy Court of the Judicial District of São Paulo for court approval.

Although the Extrajudicial Recovery process partially impacted the first quarter, the Company delivered same-store sales growth, with stable same-store market share in the State of São Paulo<sup>(1)</sup> and a positive Easter performance, during which seasonal categories grew above the Company's consolidated performance for the quarter. However, the context required a temporary increase in cash allocation to suppliers, which impacted on supplier working capital by 7 days.

The agreed plan will provide a structured solution to the Company's financial challenges, simultaneously addressing short-term liquidity and long-term financial sustainability. In general terms, following court approval, the Company's pecuniary debt is expected to have: (i) average maturity extended from 2.1 to 6.4 years; (ii) average cost reduced from CDI + 1.8% p.a. to CDI + 0.5% p.a.; and (iii) principal amount reduced by more than 50% over time.

Among other measures, the plan provides that the claims subject to the process may be reallocated into two new Debenture issuances, described in further detail below:

**(i) Issuance A in two series**

*1st pecuniary series*

Amount of the 1st series: **Up to R\$ 1.5 billion**

Issuance cost: **CDI + 2.5%**

Payment terms: **2-year principal grace period and 4 years for repayment**

Maturity schedule: (i) **4% in 2028**; (ii) **4% in 2029**; (iii) **16% in 2030**; and (iv) **76% in 2031**

Extraordinary amortization with net proceeds from the sale of FIC (approximately R\$ 0.3 billion)

*2nd convertible series*

Amount of the 2nd series: **Up to R\$ 1.1 billion**

Issuance cost: **CDI + 2.5%**

Conversion: **conversion option throughout the term at prevailing market price, divided over 4 years (1/4 of the total debt per year, through annual windows)**

Conversion windows: (i) **1H27**; (ii) **1H29**; (iii) **1H30**; and (iv) **1H31** — **always 45 days after the disclosure of year-end financial statements**

Pricing: **based on the 90-day VWAP prior to each conversion window, with a 20% discount**

Repurchase: **GPA may repurchase the series (partially or fully) prior to the conversion windows. In the event creditors do not convert the debentures by the end of the term, the Company will redeem the debentures for R\$ 1.00 (one Brazilian real).**

**(ii) Issuance B in a single series**

*Single series*

Amount: **Approximately R\$ 2.0 billion**

Haircut: **70%**

Principal: **Bullet maturity in September 2036**

Interest: **Semiannual payments starting in March 2032**

Indexation: **CDI**

Accordingly, considering the claims subject to the extrajudicial recovery plan, the Company is expected to reduce this pecuniary liability from R\$ 4.568 million to approximately R\$ 2.083 million. It is also worth highlighting that the plan provides for a new financing line of up to R\$ 200 million, to be fully granted by creditors subject to the plan who wish to provide new funding to the Company.

Below are the main expected outcomes following court approval of the extrajudicial recovery plan:

## Financial Leverage

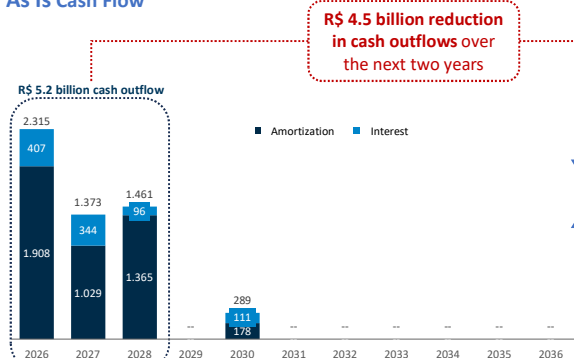
In 1Q26, the Company reported gross financial debt of R\$ 4.173 million, below the amount considered in the extrajudicial recovery plan, as the plan also includes other unsecured and non-current claims of the Company. As a result, the Company's gross financial debt is expected to decrease to R\$ 2.083 million, excluding the potential financing of up to R\$ 200 million contemplated under the plan.

Below is the 1Q26 leverage analysis and the pro forma leverage analysis, considering the use of proceeds from the sale of FIC to amortize part of the debt, as provided for under the terms of the plan:

INDEBTEDNESS (R\$ million)	03.31.2026	Reduction on the ER Plan	Pro forma 03.31.2026
<b>Short-Term Debt</b>	<b>4,173</b>	<b>(4,173)</b>	<b>-</b>
Loans and Financing	1,437	(1,437)	-
Debentures	2,735	(2,735)	-
<b>Long-Term Debt</b>	<b>-</b>	<b>1,794</b>	<b>1,794</b>
Loans and Financing	-	-	-
Debentures	-	1,794	1,794
<b>Total Gross Debt</b>	<b>4,173</b>	<b>(2,379)</b>	<b>1,794</b>
Cash and Financial investments	(943)	-	(943)
<b>Net Debt</b>	<b>3,230</b>	<b>(2,379)</b>	<b>851</b>
On Balance Credit Card Receivables non-discounted	(29)	-	(29)
<b>Net Debt including Credit Card Receivables non-discounted</b>	<b>3,201</b>	<b>(2,379)</b>	<b>822</b>
Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)	899	-	899
<b>Net Debt including Credit Card Receivables non-discounted / Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)</b>	<b>3.5x</b>	<b>(2.6)x</b>	<b>0.9x</b>

## Debt Amortization Schedule and Cost of Debt

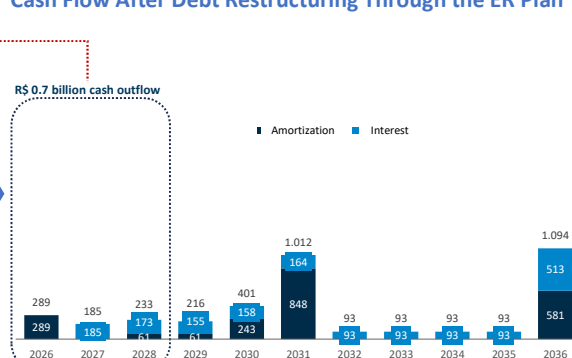
### As Is Cash Flow



Average Cost of Debt:  
**CDI + 1.8%**

Average Maturity:  
**2.1 years**

### Cash Flow After Debt Restructuring Through the ER Plan



Average Cost of Debt  
(non-convertible):  
**CDI + 0.5%**

Average Maturity:  
**6.4 years**



## Management Message

The first quarter of 2026 represented an important step in GPA's stabilization and transformation agenda. We continued to advance with discipline in executing the Company's operational and financial priorities, maintaining focus on cash generation, structural simplification, and enhancing customer experience.

During the quarter, we filed for an extrajudicial recovery proceeding and concluded negotiations with non-operational creditors in less than 60 days. The Company carried a debt structure that was no longer compatible with its current size, and the decision to pursue an extrajudicial recovery process had the clear objective of reorganizing the capital structure without impacting operations.

The agreement delivers a structural improvement in the debt profile, reducing financing costs, lowering indebtedness, and reducing cash flow pressure. Altogether, these measures increase financial predictability and strengthen the Company's execution capacity. GPA will operate with a more balanced capital structure, creating the conditions to advance its strategic priorities, with a focus on profitability, efficiency, and sustainable growth.

This process represents an important milestone in strengthening the Company's financial structure and reinforces GPA's ability to manage complex situations responsibly, while preserving constructive relationships with creditors, suppliers, partners, and other stakeholders.

Over the past few months, we have deepened our operational efficiency agenda, reviewed processes, and rationalized expenses, always focused on increasing competitiveness and enhancing execution capabilities. The quarter's results reflect this progress, with important operational improvements and greater financial discipline.

We are entering a new cycle with a stronger financial foundation, enhanced execution capacity, and confidence in the consistent evolution of results over the coming years. During this period, we also strengthened our leadership structure at a key moment in the Company's transformation, with a more integrated and complementary executive team prepared to elevate execution standards and support the business's strategic evolution.

I am proud of the transformation project we are building at GPA and of the Company's ability to remain competitive even in a challenging environment. The combination of valuable assets, well-established banners, and a loyal customer base, supported by a team of more than 35,000 employees whose dedication has been essential throughout this transformation, represents a strong foundation for the Company's success.

We remain fully aware that important challenges still lie ahead. Transforming a company with GPA's relevance and scale requires consistency, speed of execution, and a long-term vision. Our priorities remain clear: strengthen operations, preserve liquidity, improve profitability, and build a sustainable path of value creation.

We will continue to execute this agenda with focus and discipline, quarter after quarter.

**Alexandre Santoro**  
GPA CEO

## Financial Highlights

<b>FINANCIAL HIGHLIGHTS</b> (R\$ million, except When indicated)	<b>1Q26</b>	<b>1Q25</b>	<b>Δ</b>
Gross Revenue	4,829	5,092	-5.2%
Net Revenue	4,374	4,767	-8.2%
Gross Profit	1,332	1,315	1.3%
Gross Margin	30.4%	27.6%	2.9 p.p.
Selling, General and Administrative Expenses	(917)	(950)	-3.5%
% of Net Revenue	21.0%	19.9%	1.0 p.p.
Equity Income	16	17	-9.8%
Adjusted EBITDA Consolidated <sup>(1)</sup>	458	409	12.0%
Adjusted EBITDA Margin Consolidated <sup>(1)</sup>	10.5%	8.6%	1.9 p.p.
Other Operating Revenue and Expenses	(546)	(85)	542.6%
<b>Net Income Controlling Shareholders – Continued Operations</b>	<b>(1,347)</b>	<b>(93)</b>	<b>1343.5%</b>
Net Margin – Controlling shareholders – Continued Operations	-30.8%	-2.0%	-28.8 p.p.
<b>Net Income Controlling Shareholders – Discontinued Operations<sup>(2)</sup></b>	<b>(90)</b>	<b>(75)</b>	<b>19.9%</b>
<b>Net Income Controlling Shareholders Consolidated<sup>(3)</sup></b>	<b>(1,437)</b>	<b>(169)</b>	<b>751.8%</b>

(1) Operating income before interest, taxes, depreciation and amortization adjusted by other Operating Income and Expenses; (2) It includes the results from the discontinued operation of hypermarkets and gas stations; and (3) It considers results from both continued and discontinued operations

Note: As a result of the process of discontinuing the activities of the Extra hypermarkets in 2021 and gas stations in 2024, as disclosed in material facts and notices to the market, these operations have been accounted for as discontinued operations (IFRS 5/CPC 31). Accordingly, the impacts on the Income Statement were retrospectively adjusted pursuant to CVM Resolution No. 108/22, which governs non-current assets held for sale and discontinued operations. The following comments refer to the results from continuing operations.

# Sales Performance

## Total and Same-Store Sales

GROSS REVENUE AND SAME-STORE SALES (R\$ million)	1Q26		Variation 1Q26/1Q25	
	Total sales	Share of sales (%)	Total sales	Same-Store Sales ex. calendar effect <sup>(4)</sup>
Pão de Açúcar	2,482	51.4%	-0.5%	0.2%
Extra Mercado	1,619	33.5%	-1.1%	1.2%
Proximity	647	13.4%	1.8%	0.3%
Other Businesses <sup>(1)</sup>	80	1.7%	16.2%	n.d.
<b>GPA ex. Aliados</b>	<b>4,828</b>	<b>100.0%</b>	<b>-0.2%</b>	<b>0.6%</b>
Aliados <sup>(2)</sup>	1	0.0%	-99.6%	n.d.
<b>GPA<sup>(3)</sup></b>	<b>4,829</b>	<b>100.0%</b>	<b>-5.2%</b>	<b>0.6%</b>

(1) Revenues mainly from commercial centers rentals agreements and Stix Fidelidade; (2) Direct sales model for small businesses; (3) Excludes Gas Stations revenue, which was classified as discontinued activities since 1Q24; (4) Adjustment of -0.1 p.p. of calendar effect in same-store sales.

In 1Q26, total sales reached R\$ 4.8 billion, declining 5.2% compared to the same period of the previous year. Part of this reduction is related to the execution of the strategy focused on prioritizing higher-margin channels, particularly the discontinuation of the Aliados format, a direct sales model for small retailers, as well as store portfolio impacts during the period. It is also worth highlighting the rebalancing of sales within the e-commerce channel, with lower sales through third-party platforms (3P) and greater focus on, and growth in, first-party sales (1P).

In addition, the quarter was partially impacted by the extrajudicial recovery process and continued the trend observed in previous quarters. It is important to highlight that the food retail market continues to operate in a softer demand environment, amid consumer pressure from economic factors and deflation, particularly in basic grocery items. Even so, the positioning of the Company's banners across different shopping journeys and income profiles, with emphasis on the premium segment, remained resilient in this scenario, delivering 0.6% same-store sales growth.

## Historical Same-Store Sales Growth by Banner and Format

YoY Growth Same-Store Sales <sup>(1)</sup>	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Pão de Açúcar	6,7%	2,7%	4,6%	10,2%	6,5%	6,5%	3,5%	1,8%	0,2%
Extra Mercado	4,5%	3,4%	5,8%	10,3%	6,6%	4,8%	5,5%	4,0%	1,2%
Proximity	2,3%	6,9%	4,6%	4,9%	7,8%	0,2%	2,8%	3,2%	0,3%

(1) Adjustment of -0.1 p.p. of calendar effect in same-store sales.

**Pão de Açúcar, same-store sales grew by 0.2%**, with perishables standing out once again, as in the previous quarter, delivering more resilient performance than the other categories, even in a more challenging demand environment. The strategy of prioritizing higher-margin e-commerce channels, with the consequent reduction in sales volume, had a more significant impact on the banner and limited growth during the quarter. Even so, Pão de Açúcar's value proposition, supported by a premium assortment, high-quality perishables, and excellence in customer service, remains well positioned to capture shifts in consumer habits, particularly the growing customer preference for healthier food options.

**Extra Mercado, same-store sales growth reached 1.2%**, reflecting the continued capture of gains from the assortment review and category management project initiated in the second half of 2024, which included the repositioning of store profiles and the review of the role of key categories. As observed at Pão de Açúcar, perishables were the main highlight of the quarter, posting stronger growth than the other categories.

**In the Proximity format, same-store sales grew 0.3%** during the quarter, reflecting a slowdown compared to the previous period amid a more challenging market environment, with pressured consumption and deflation in categories that are more relevant to the banner. Even so, the format maintained the strength of its value proposition and the consistency of its operational execution, with perishables once again outperforming the other categories.

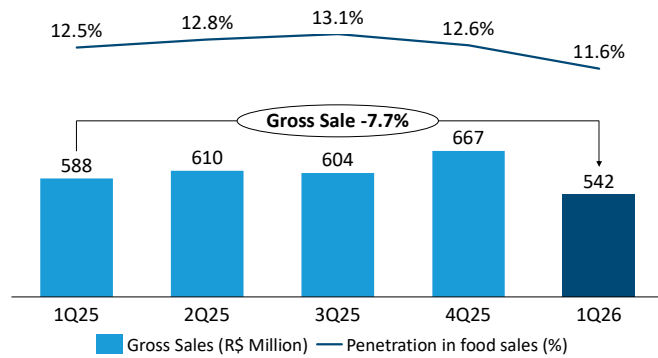
## E-commerce Sales

In 1Q26, the Company continued executing its strategy of prioritizing profitability across operations. In e-commerce, this translated into significant adjustments to the sales mix, with greater focus on the proprietary channel (1P) and lower exposure to third-party platforms (3P).

As a result, e-commerce sales totaled R\$ 542 million, declining 7.7% during the period. Even so, the operation delivered a meaningful improvement in profitability, reflected in the expansion of operating margin. This performance was driven by the combination of 8.5% growth on the 1P channel and a 17.3% decline on the 3P channel, in line with the Company's strategy of prioritizing channels with a stronger return profile.

E-commerce penetration reached 11.6% of total sales during the quarter, down 0.9 p.p. compared to the previous year. Considering the sales mix by channel, 1P penetration increased to 5.1%, up 0.4 p.p., while 3P represented 6.5% of sales, declining 1.3 p.p.

### E-commerce (Gross sales and penetration)



# Financial Performance

## 2026 Efficiency Plan

As disclosed in the Material Fact notice dated November 4, 2025, the Company established the 2026 Efficiency Plan, focused on optimizing costs, expenses, and investments. In this context, two main targets were defined: (i) 2026 Capex investments, including property and equipment acquisitions, and investments in intangible assets, estimated between R\$ 300 million and R\$ 350 million; and (ii) a reduction of at least R\$ 415 million in operating costs and expenses, primarily related to store operations support and administrative structure.

### Capex Guidance

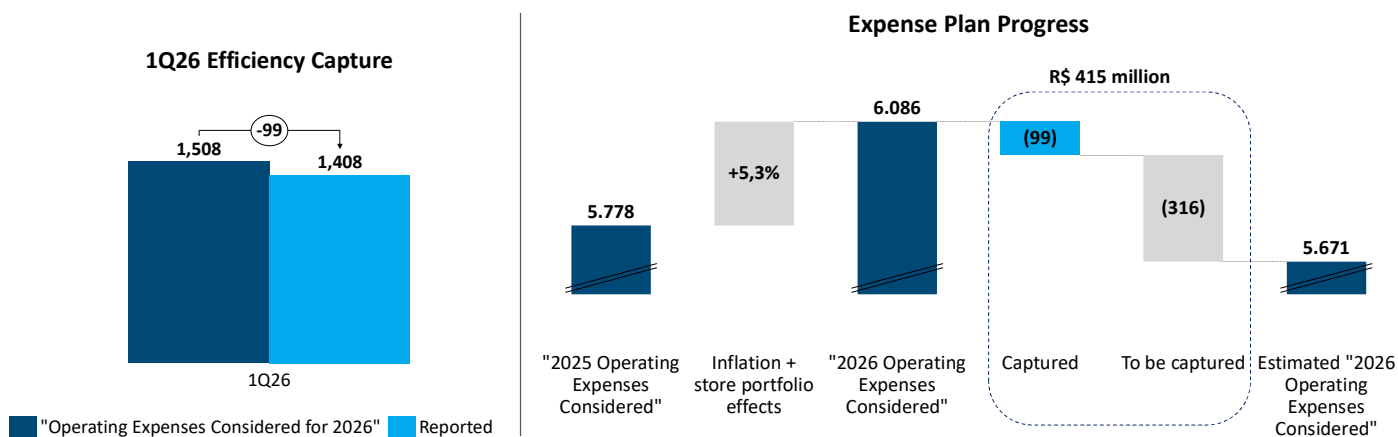
In 1Q26, Capex investments totaled R\$ 87 million<sup>(1)</sup>, representing a reduction of R\$ 106 million, or 55%, compared to 1Q25. This reduction was mainly driven by lower investments in store expansion, with a decrease of R\$ 60 million, in addition to lower investments in information technology and logistics, which declined by R\$ 44 million.

Considering the annual guidance disclosed, the amount invested during the quarter corresponds to **28.9% of the lower end of the projected range of R\$ 300 million and 24.8% of the upper limit of R\$ 350 million.**

### Expense Guidance

Regarding the expense guidance, an expense perimeter was defined to achieve a reduction of at least R\$ 415 million. Please refer to the “Comments on the Behavior of Business Projections” section of the Financial Statement for further details regarding the definitions adopted.

In 1Q26, the Company reported expenses of **R\$ 1,408 million** which, when compared to the “2026 Operating Expenses Considered” or “Baseline 2026” for 1Q26 of **R\$ 1,508 million**, represented a reduction of **R\$ 99 million**, equivalent to **23.9% of the annual reduction target** of R\$ 415 million



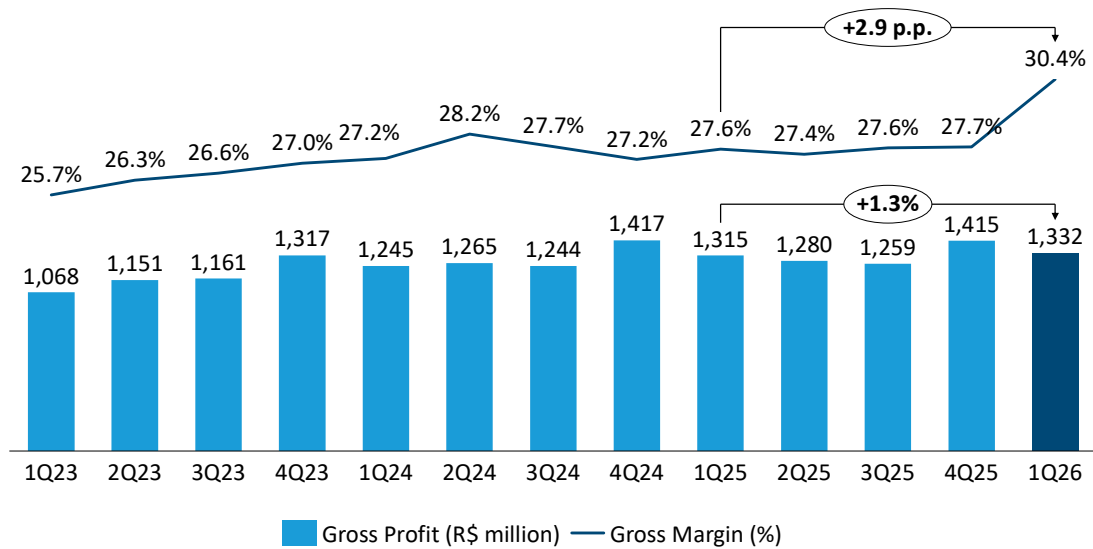
These gains were primarily captured through: (i) headcount optimization initiatives; (ii) the review of relevant IT contracts, as well as the revision and discontinuation of less efficient agreements; (iii) operational efficiency gains related to freight, including transfer optimization, route planning, and improved load utilization; and (iv) other initiatives associated with lower utilities consumption, reductions in operational losses, and the renegotiation of occupancy agreements.

(1) Accounting view of Capex investments, excluding built-to-suit adjustments, presented at the end of this release.



## Gross margin expansion reflects profitability prioritization initiatives

2.9 p.p. expansion compared to 1Q25



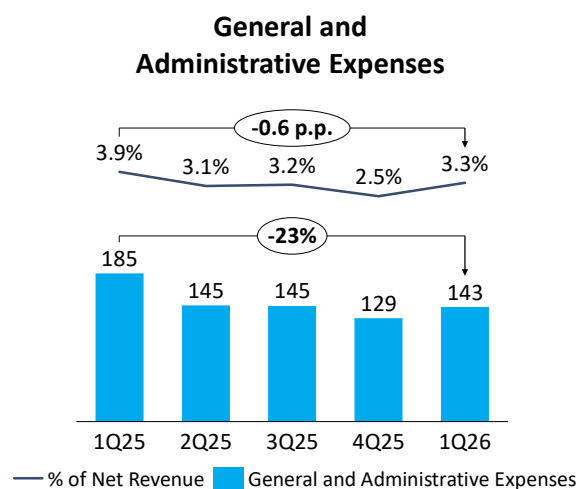
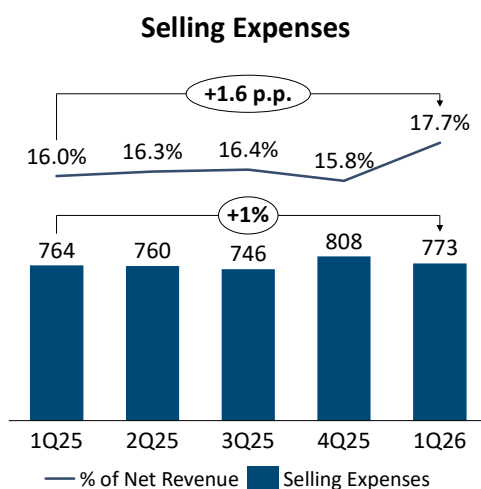
In 1Q26, Gross Profit reached R\$ 1.3 billion, with a solid margin of 30.4%, representing a 2.9 p.p. increase compared to the same period of the previous year. This significant profitability improvement reflects a combination of strategic and operational initiatives, including: (i) the discontinuation of the Aliados format; (ii) higher e-commerce profitability; (iii) the growth of retail media revenues, which increased 45% year over year during the quarter; (iv) ongoing operational improvements across banners and formats, supporting sustainable profitability gains; and (v) lower shrinkage and logistics costs.

Equity Income, corresponding to GPA's share in FIC's results, totaled R\$ 16 million, remaining stable compared to 1Q25. In addition, and in line with its divestment strategy, the Company announced the sale of its stake in FIC, with closing subject to the fulfillment of certain conditions precedent (further details available [here](#)).

Following the completion of the transaction, the Company will be able to enter into new partnership agreements in the financial services segment, aiming to leverage the service counters across its banners — totaling 727 stores with traffic exceeding 20 million customers per month — as well as its e-commerce platform, currently the largest in Brazil's food retail segment, unlocking and enhancing the value of its assets.

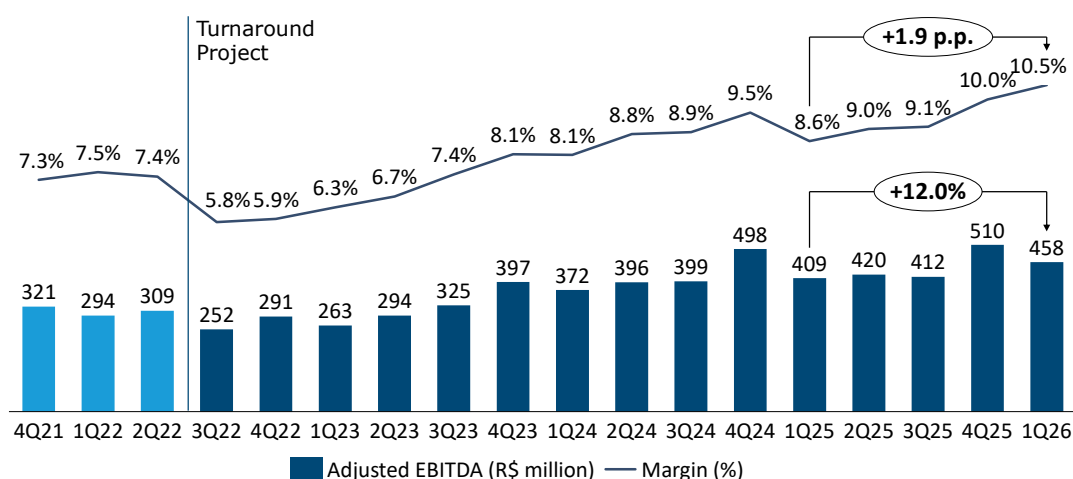
## Adjusted EBITDA margin reaches 10.5%

Increase driven by profitability prioritization initiatives



In 1Q26, SG&A totaled R\$ 917 million, representing a nominal reduction of approximately R\$ 30 million compared to the same period of the previous year. This performance reflects the progress achieved through the initiatives implemented under the Company's Efficiency Plan, including headcount optimization initiatives, the review of relevant IT contracts, and the discontinuation of less efficient agreements. The Company also captured operational efficiency gains in freight through transfer optimization, route planning, and improved logistics utilization, in addition to initiatives focused on reducing utilities consumption, lowering operational losses, and renegotiating occupancy agreements.

### Profitability Evolution – Adjusted EBITDA



As a result of these initiatives, Adjusted EBITDA totaled R\$ 458 million in the quarter, increasing 12.0% compared to 1Q25, with a margin of 10.5%, equivalent to an expansion of 1.9 p.p. compared to the previous year. The result highlights the Company's discipline in executing efficiency-driven measures, with emphasis on expense reduction, optimization of the operating cost structure, and prioritization of higher-margin operations.


### Other Operating Income and Expenses

During the quarter, Other Income and Expenses totaled R\$ (546) million, of which R\$ (426) million related to the recognition of impairment, asset write-offs, and non-recurring tax-related discussions. Of this amount: (i) R\$ (348) million refers to the write-off of software within the context of the Company's systems simplification project; (ii) R\$ (51) million is associated with goodwill write-off, tax-related discussions, and other liabilities; and (iii) R\$ (27) million refers to the recognition of store impairment.

Excluding these non-recurring and non-cash effects, Other Income and Expenses would have totaled R\$ (120) million, mainly comprising: (i) R\$ (85) million related to labor, tax, civil/regulatory provisions, and other expenses; and (ii) R\$ (35) million related to restructuring and store closure expenses.

### Financial Result

FINANCIAL RESULT (R\$ million)	1Q26	1Q25	Δ
Financial Revenue	42	59	-29.3%
Financial Expenses	(296)	(249)	18.9%
Cost of Debt	(169)	(138)	22.5%
Cost of Receivables Discount	(24)	(21)	14.3%
Other Financial Expenses	(103)	(90)	14.4%
<b>Net Financial Result – pre-IFRS 16</b>	<b>(254)</b>	<b>(190)</b>	<b>33.8%</b>
% of Net Revenue – pre-IFRS 16	-5.8%	-4.0%	-1.8 p.p.
Interest on Lease Liabilities	(127)	(128)	-0.5%
<b>Net Financial Result – post-IFRS 16</b>	<b>(382)</b>	<b>(318)</b>	<b>20.0%</b>
% Net Revenue – post-IFRS 16	-8.7%	-6.7%	-2.0 p.p.



In 1Q26, the Net Financial Result – pre-IFRS 16 totaled R\$ (254) million, representing 5.8% of net revenue. Below are the main impacts compared to the same period of the previous year:

- Financial Revenues: decreased, mainly driven by a lower average cash balance during the period and the resulting decline in interest income.
- Financial Expenses: increased by 18.9%, reflecting (i) the higher cost of debt due to the increase in the Selic rate and (ii) the financial cost of guarantees related to contingencies.

Including the effects of IFRS 16, Net Financial Result, including interest on lease liabilities, amounted to R\$ (382) million in 1Q26, equivalent to 8.7% of net revenue.

### **Net Loss of Continued and Discontinued Operations**

In 1Q26, Net Loss from Continued Operations totaled R\$ (1,347) million, negatively impacted by non-recurring and non-cash effects totaling R\$ (1,014) million. These effects mainly include: (i) software write-off related to obsolescence, aimed at efficiency gains, amounting to R\$ (348) million; (ii) goodwill and other asset write-off of R\$ (51) million; (iii) stores impairment of R\$ (27) million, all of which impacted the Other Operating Income and Expenses line; and (iv) the write-off of an foreign tax credit recorded for future offsetting, amounting to R\$ (588) million, which impacted the Income Tax and Social Contribution line.

Excluding these effects, Adjusted Net Loss from Continued Operations totaled R\$ (333) million.

In the same period of the previous year, the Company reported Net Loss from Continued Operations of R\$ (93) million. However, this result was benefited from positive non-recurring effects totaling R\$ 196 million, related to: (i) the reversal of provisions associated with the 2022 CSLL tax case; and (ii) the recognition of tax loss carryforwards from previous fiscal years. Excluding these effects, Adjusted Net Loss from Continued Operations in 1Q25 totaled R\$ (289) million.

Also in 1Q26, Net Loss from Discontinued Operations totaled R\$ (90) million, increasing by R\$ 15 million compared to the previous year, mainly reflecting monetary adjustments related to labor and tax proceedings.

## Cash Generation and Net Debt

NET DEBT VARIATION – MANAGERIAL VIEW (R\$ million)	1Q26	1Q25	Δ R\$	LTM 1Q26	LTM 1Q25	Δ R\$
<b>Adjusted EBITDA Consolidated pre-IFRS 16<sup>(1)</sup></b>	<b>238</b>	<b>186</b>	<b>52</b>	<b>899</b>	<b>840</b>	<b>60</b>
Equity Income	(16)	(17)	2	(58)	(65)	7
Income Tax Paid	(1)	(1)	0	(5)	(2)	(2)
<b>Working Capital of Goods Variation</b>	<b>(995)</b>	<b>(616)</b>	<b>(378)</b>	<b>(148)</b>	<b>157</b>	<b>(305)</b>
Inventory Variation	(8)	(101)	93	144	(232)	376
Suppliers Variation	(1,040)	(615)	(425)	(369)	293	(662)
Receivable Variation	53	99	(46)	77	96	(19)
<b>Other Operating Asset and Liabilities Variation</b>	<b>94</b>	<b>21</b>	<b>72</b>	<b>341</b>	<b>96</b>	<b>245</b>
<b>Operating Cash Flow</b>	<b>(680)</b>	<b>(427)</b>	<b>(253)</b>	<b>1,029</b>	<b>1,025</b>	<b>4</b>
Capex adjusted by BTS <sup>(2)</sup>	(87)	(192)	105	(507)	(709)	202
<b>Operating Free Cash Flow</b>	<b>(767)</b>	<b>(619)</b>	<b>(148)</b>	<b>522</b>	<b>316</b>	<b>206</b>
Other Operating Income and Expenses	(193)	(215)	22	(527)	(749)	222
Dividends Received	48	17	31	48	47	1
<b>Adjusted Operating Free Cash Flow</b>	<b>(911)</b>	<b>(816)</b>	<b>(95)</b>	<b>43</b>	<b>(386)</b>	<b>429</b>
Sale of Assets/ Offering <sup>(3)</sup>	5	7	(2)	95	335	(240)
<b>Cash Flow after Sale do Assets</b>	<b>(906)</b>	<b>(809)</b>	<b>(97)</b>	<b>138</b>	<b>(51)</b>	<b>189</b>
Net Financial Cost <sup>(4)</sup>	(247)	(200)	(47)	(967)	(630)	(337)
<b>Net Debt Variation</b>	<b>(1,153)</b>	<b>(1,009)</b>	<b>(144)</b>	<b>(830)</b>	<b>(681)</b>	<b>(149)</b>

(1) it considers EBITDA adjusted by Other Operating Income and Expenses, including the result of Equity Income and rental costs and expenses, (2) net from the financing of built to suit (BTS) format to the new stores of Pão de Açúcar; (3) it includes revenues from the sale of assets and strategic projects, as well as the result from the public offering conducted in March 2024; (4) It includes interest of gross debt, cash profitability, cost with banks guarantees and cost with discount of receivables.

For comparison purposes, we will analyze the changes over the 12-month period ending in 1Q26 (LTM 1Q26), except when indicated.

Pre-IFRS 16 Adjusted EBITDA totaled R\$ 899 million, reflecting a 7.1% increase compared to the previous period. Operating Cash Flow, after working capital variations, reached R\$ 1.0 billion, slight improvement of 0.4% compared to the prior period, despite an one-off impact related to higher cash allocation to suppliers aimed at preserving operational normality during the Extrajudicial Recovery process.

CAPEX totaled R\$ 507 million, representing a 28,5% decrease compared to the previous year. On a quarterly basis, CAPEX declined 54,8%, reflecting greater selectivity in investments and the discontinuation of the expansion plan.

Other Operating Income and Expenses totaled a net expense of R\$ 527 million, a reduction of R\$ 222 million compared to the prior period. Recurring effects impacting this line totaled R\$ 284 million, mainly composed of payments for tax, civil, and regulatory contingencies, as well as legal fees. On the other hand, non-recurring effects totaled R\$ 243 million, composed by: (i) disbursements for labor claims mainly related to Extra Hiper, currently in a reduction phase, amounting to approximately R\$ 343 million; (ii) expenses with restructuring, including store closures, estimated at R\$ 92 million, partially offset by (iii) tax refunds totaling R\$ 138 million and (iv) compensation related to a tax lawsuit in the amount of R\$ 55 million.

The non-strategic asset sales totaled R\$ 95 million during the period, highlighted by proceeds from the sale of gas stations, in addition to sales of properties and underperforming stores.

Finally, net financial costs totaled R\$ 967 million, an increase of R\$ 337 million compared to the same period last year. This variation reflects the rise in the SELIC rate, the increase in net debt, and the concentration of payments for premiums related to insurance guarantees linked to tax discussion on judicial sphere. It is worth noting that approximately one-third of the guarantees maintained by the Company were renewed this year. In many of these operations, the Company makes advance payments for the premiums covering the full term of the guarantees contracted — which in several cases can reach up to five years. Although the impact is recognized in the results on an accrual basis, the cash outflow occurs immediately at the time of contracting.

Below is the table detailing the working capital for merchandise comparing 1Q26 and 1Q25.

CAPITAL DE GIRO DE MERCADORIAS (R\$ milhões)	1Q25	2Q25	3Q25	4Q25	1Q26	1Q26 vs 1Q25	1Q26 vs 4Q25
(+) Suppliers	2,518	2,431	2,577	3,189	2,149	(369)	(1,040)
(-) Inventory	(2,114)	(1,929)	(1,905)	(1,963)	(1,971)	144	(8)
(-) Receivables	(309)	(292)	(247)	(285)	(231)	77	53
<b>(=) Cash Flow after receivables</b>	<b>95</b>	<b>209</b>	<b>425</b>	<b>941</b>	<b>(53)</b>	<b>(148)</b>	<b>(995)</b>
<b>In days of COGS 12 months<sup>(1)</sup></b>							
(+) Suppliers	58	56	59	74	52	(7)	(23)
(-) Inventory	(49)	(44)	(44)	(46)	(47)	2	(2)
(-) Receivables	(7)	(7)	(6)	(7)	(6)	2	1
<b>(=) Cash Flow after receivables</b>	<b>2</b>	<b>5</b>	<b>10</b>	<b>22</b>	<b>(1)</b>	<b>(3)</b>	<b>(23)</b>

(1) Working capital line were divided by the Cost of Goods Sold from continuing and discontinued operations over the last 12 months and multiplied by the number of days in the year

## Net Debt Consolidated

INDEBTEDNESS (R\$ million)	03.31.2026	03.31.2025	Δ R\$
<b>Short-Term Debt</b>	<b>4,173</b>	<b>895</b>	<b>3,278</b>
Loans and Financing	1,437	9	1,428
Debentures	2,735	885	1,850
<b>Long-Term Debt</b>	<b>-</b>	<b>3,667</b>	<b>(3,667)</b>
Loans and Financing	-	1,158	(1,158)
Debentures	-	2,509	(2,509)
<b>Total Gross Debt</b>	<b>4,173</b>	<b>4,562</b>	<b>(389)</b>
Cash and Financial investments	(943)	(2,161)	1,219
<b>Net Debt</b>	<b>3,230</b>	<b>2,400</b>	<b>830</b>
On Balance Credit Card Receivables non-discounted	(29)	(23)	(6)
<b>Net Debt including Credit Card Receivables non-discounted</b>	<b>3,201</b>	<b>2,378</b>	<b>823</b>
Adjusted EBITDA Consolidated (Last Twelve Months)	1,800	1,701	99
<b>Net Debt including Credit Card Receivables non-discounted / Adjusted EBITDA Consolidated (Last Twelve Months)</b>	<b>1.8x</b>	<b>1.4x</b>	<b>0.4x</b>
Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)	899	840	60
<b>Net Debt including Credit Card Receivables non-discounted / Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)</b>	<b>3.6x</b>	<b>2.8x</b>	<b>0.7x</b>

Net debt, including the balance of non-discounted receivables, totaled R\$ 3.2 billion at the end of the period. Pre-IFRS 16 financial leverage - measured by the ratio between net debt and pre-IFRS 16 Consolidated Adjusted EBITDA for the last 12 months (including lease expenses) - reached 3.5x in 1Q26.

## Investments

ADJUSTED CAPEX <sup>(1)</sup> (R\$ million)	1Q26	1Q25	Δ R\$	LTM 1Q26	LTM 1Q25	Δ R\$
Expansion	2	61	(59)	52	152	(100)
Store Renovation, Conversions, Maintenance	45	47	(2)	206	230	(24)
IT, Digital and Logistics	40	84	(44)	249	326	(78)
<b>Total</b>	<b>87</b>	<b>192</b>	<b>(105)</b>	<b>507</b>	<b>709</b>	<b>(202)</b>

(1) Net from the financing of built-to-suit format to the new stores of Pão de Açúcar

In 1Q26, Adjusted Capex, excluding the effects of built-to-suit operations, totaled R\$ 87 million, with reductions across all lines, resulting in a 54.8% decrease, or R\$ 105 million, compared to the same period of the previous year. A significant reduction in investments in new store openings was observed, reflecting the discontinuation of the expansion plan, as well as lower IT investments.

As disclosed, within the context of the 2026 Efficiency Plan, the Company projects annual Capex between R\$ 300 million and R\$ 350 million, mainly driven by the discontinuation of expansion initiatives and lower investments in IT and store renovations. These initiatives reinforce the focus on cash preservation and capital allocation efficiency, contributing to the reduction of net debt.



## ESG AT GPA

### Agenda with and for society and the environment

The first quarter of 2026 represented a period of consolidation of the initiatives implemented throughout 2025, as well as the continuation of actions aligned with the Company's sustainability strategy. During the period, we consistently advanced across our priority fronts, achieving recognition in important rankings and awards, strengthening our commitments to Diversity, Equity and Inclusion, and expanding the positive social impact of our initiatives, always aligned with value creation for our stakeholders.

**Respect for Business:** For another consecutive year, the Company was recognized in the Merco Empresas 2025 ranking, which evaluates corporate reputation among organizations. We also maintained our leadership position in the supermarket and wholesale sector, reaching 44th place in the overall ranking. In addition, we reinforced our commitment to transparency and governance through the creation of a dedicated section on our corporate website for the United Nations Global Compact and the Transparency 100% Movement, aimed at ensuring adherence to the commitments undertaken, as well as the continuous adoption of best practices in ethics, integrity, and transparency.

**Respect for People:** During the quarter, we relaunched our three Affinity Groups, strengthening our Diversity, Equity and Inclusion agenda. We also carried out the "Atitude Delas" campaign in celebration of International Women's Day, reinforcing our commitment to gender equity and increasing female representation in leadership positions. Additionally, the "Mãos na Massa" Program graduated 55 participants, including groups focused on women and individuals in refugee or immigration situations.

**Respect for Food:** We received recognition for the greatest impact on the Food To Save platform based on the results achieved in 2025. In 1Q26, we expanded the initiative to the Proximity stores, reaching 532 units. During the period, 248.3 thousand food bags were sold, preventing the waste of more than 362 tons of food. Complementing these efforts, the Solidarity Easter Campaign collected 17.7 tons of food, in addition to donating more than 1.3 thousand Easter eggs through the Colabora program, in partnership with Mondelez International.

## Breakdown of Store Changes by Banners

In 1Q26, two Pão de Açúcar Fresh stores were converted into Pão de Açúcar stores, aiming to achieve greater assortment alignment with the regional characteristics of each location. It is important to highlight that no new store openings are planned for the coming quarters.

During the same period, we discontinued the operations of one Minuto Pão de Açúcar store following a fire incident at the location, with the Company deciding not to resume operations at the site.

Stores by Banner	4Q25	1Q26					
	No. of Stores	Openings	Openings by conversion	Closing	Closing to conversion	No. of Stores	Sales area ('000 sq. m.)
<b>GPA</b>	<b>728</b>	<b>0</b>	<b>2</b>	<b>-1</b>	<b>-2</b>	<b>727</b>	<b>545</b>
Pão de Açúcar	187	0	2	0	0	189	259
Extra Mercado	164	0	0	0	0	164	191
Mini Extra (Proximity)	155	0	0	0	0	155	39
Minuto Pão de Açúcar (Proximity)	221	0	0	-1	-2	218	54
Stores under Conversion / Analysis	1	0	0	0	0	1	2

## Consolidated Financial Statements

### Balance Sheet

BALANCE SHEET		
(R\$ million)	ASSETS	
	Consolidated	
	03.31.2026	03.31.2025
<b>Current Assets</b>	<b>4,931</b>	<b>5,660</b>
Cash and Marketable Securities	943	2,161
Financial Applications	24	16
Accounts Receivable	231	309
Credit Card	29	23
Sales Vouchers and Trade Account Receivable	180	265
Allowance for Doubtful Accounts	(0)	(3)
Resulting from Commercial Agreements	23	24
Inventories	1,971	2,114
Recoverable Taxes	839	510
Noncurrent Assets for Sale	338	122
Claims with Related Parties	54	0
Prepaid Expenses and Other Accounts Receivables	531	428
<b>Noncurrent Assets</b>	<b>11,231</b>	<b>13,711</b>
Long-Term Assets	4,349	5,021
Recoverable Taxes	1,530	2,432
Financial Instruments	(0)	0
Deferred Income Tax and Social Contribution	1,692	1,386
Amounts Receivable from Related Parties	1	4
Judicial Deposits	240	261
Prepaid Expenses and Others	887	938
Investments	0	804
Property and Equipment	5,942	6,167
Intangible Assets	939	1,719
<b>TOTAL ASSETS</b>	<b>16,162</b>	<b>19,371</b>

## Consolidated Financial Statements

### Balance Sheet

BALANCE SHEET		
(R\$ million)	LIABILITIES	
	Consolidated	
	03.31.2026	03.31.2025
<b>Current Liabilities</b>	<b>8,841</b>	<b>5,793</b>
Suppliers	2,420	2,567
Trade payable, agreement	20	185
Loans and Financing	1,437	9
Debentures	2,735	885
Lease Liability	490	472
Payroll and Related Charges	323	418
Taxes and Social Contribution Payable	465	416
Financing for Purchase of Fixed Assets	73	124
Debt with Related Parties	0	0
Advertisement	16	18
Provision for Restructuring	2	4
Unearned Revenue	143	181
Liabilities on Noncurrent Assets for Sale	49	122
Others	667	391
<b>Long-Term Liabilities</b>	<b>6,639</b>	<b>10,804</b>
Loans and Financing	0	1,158
Debentures	0	2,509
Lease Liability	3,705	3,874
Income tax payable	73	300
Deferred income tax and social contribution	0	-
Tax Installments	734	625
Provision for Contingencies	2,003	1,949
Unearned Revenue	33	54
Others	91	336
<b>Shareholders' Equity</b>	<b>682</b>	<b>2,774</b>
Attributed to controlling shareholders	662	2,764
Capital	2,511	2,511
Capital Reserves	(68)	(58)
Profit Reserves	(1,781)	311
Other Comprehensive Results	(0)	(0)
Minority Interest	20	10
<b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b>	<b>16,162</b>	<b>19,371</b>

## Consolidated Financial Statements

### Income Statement – 1st Quarter of 2026

(R\$ Million)	Consolidated		
	1Q26	1Q25	Δ
Gross Revenue	4,829	5,092	-5.2%
Net Revenue	4,374	4,767	-8.2%
Cost of Goods Sold	(3,016)	(3,426)	-12.0%
Depreciation (Logistics)	(27)	(26)	2.8%
<b>Gross Profit</b>	<b>1,332</b>	<b>1,315</b>	<b>1.3%</b>
Selling Expenses	(773)	(764)	1.2%
General and Administrative Expenses	(143)	(185)	-22.7%
<b>Selling, General and Adm. Expenses</b>	<b>(917)</b>	<b>(950)</b>	<b>-3.5%</b>
Equity Income	16	17	-9.8%
Other Operating Revenue (Expenses)	(546)	(85)	542.6%
Depreciation and Amortization	(256)	(258)	-1.1%
<b>Earnings before interest and Taxes - EBIT</b>	<b>(371)</b>	<b>39</b>	<b>-</b>
Financial Revenue	42	59	-29.3%
Financial Expenses	(423)	(377)	12.3%
<b>Net Financial Result</b>	<b>(382)</b>	<b>(318)</b>	<b>20.0%</b>
<b>Income (Loss) Before Income Tax</b>	<b>(753)</b>	<b>(279)</b>	<b>169.6%</b>
Income Tax	(593)	187	-
Net Income (Loss) Company - continuing operations	(1,345)	(93)	1353.3%
Net Income (Loss) Company - discontinued operations	(90)	(75)	19.9%
<b>Net Income (Loss) - Consolidated Company</b>	<b>(1,436)</b>	<b>(168)</b>	<b>754.6%</b>
<b>Net Income (Loss) - Controlling Shareholders - continuing operations</b>	<b>(1,347)</b>	<b>(93)</b>	<b>1343.2%</b>
Net Income (Loss) - Controlling Shareholders - discontinued operations	(90)	(75)	19.9%
<b>Net Income (Loss) - Consolidated Controlling Shareholders</b>	<b>(1,437)</b>	<b>(169)</b>	<b>751.7%</b>
Minority Interest - Non-controlling - continuing operations	1	1	91.5%
Minority Interest - Non-controlling - discontinued operations	0	0	-
<b>Minority Interest - Non-controlling - Consolidated</b>	<b>1</b>	<b>1</b>	<b>91.5%</b>
<b>Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA</b>	<b>(88)</b>	<b>324</b>	<b>-</b>
<b>Adjusted EBITDA<sup>(1)</sup></b>	<b>458</b>	<b>409</b>	<b>12.0%</b>

% of Net Revenue	Consolidated		
	1Q26	1Q25	Δ
<b>Gross Profit</b>	<b>30.4%</b>	<b>27.6%</b>	<b>2.9 p.p.</b>
Selling Expenses	-17.7%	-16.0%	-1.6 p.p.
General and Administrative Expenses	-3.3%	-3.9%	0.6 p.p.
<b>Selling, General and Adm. Expenses</b>	<b>-21.0%</b>	<b>-19.9%</b>	<b>-1.0 p.p.</b>
Equity Income	0.4%	0.4%	0.0 p.p.
Other Operating Revenue (Expenses)	-12.5%	-1.8%	-10.7 p.p.
Depreciation and Amortization	-5.8%	-5.4%	-0.4 p.p.
<b>Earnings before interest and Taxes - EBIT</b>	<b>-8.5%</b>	<b>0.8%</b>	<b>-9.3 p.p.</b>
<b>Net Financial Result</b>	<b>-8.7%</b>	<b>-6.7%</b>	<b>-2.1 p.p.</b>
<b>Income (Loss) Before Income Tax</b>	<b>-17.2%</b>	<b>-5.9%</b>	<b>-11.3 p.p.</b>
Income Tax	-13.5%	3.9%	-17.5 p.p.
Net Income (Loss) Company - continuing operations	-30.8%	-1.9%	-28.8 p.p.
<b>Net Income (Loss) - Consolidated Company</b>	<b>-32.8%</b>	<b>-3.5%</b>	<b>-29.3 p.p.</b>
Net Income (Loss) - Controlling Shareholders - continuing operations	-30.8%	-2.0%	-28.8 p.p.
<b>Net Income (Loss) - Consolidated Controlling Shareholders</b>	<b>-32.9%</b>	<b>-3.5%</b>	<b>-29.3 p.p.</b>
Minority Interest - Non-controlling - continuing operations	0.0%	0.0%	0.0 p.p.
<b>Minority Interest - Non-controlling - Consolidated</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0 p.p.</b>
<b>Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA</b>	<b>-2.0%</b>	<b>6.8%</b>	<b>-8.8 p.p.</b>
<b>Adjusted EBITDA<sup>(1)</sup></b>	<b>10.5%</b>	<b>8.6%</b>	<b>1.9 p.p.</b>

(1) Adjusted EBITDA excludes Other Operating Income and Expenses

# Companhia Brasileira de Distribuição



Interim Financial Statements  
Period ended March 31, 2026

## REPORT OF THE FISCAL COUNCIL

The Company's Fiscal Council, complying with statutory and legal duties, examined the Company's individual and consolidated interim Financial Statements of the quarter ended March 31, 2026 and issued a favorable opinion for its approval by the Company's Board of Directors.

Sao Paulo, May 14<sup>th</sup>, 2026

Marcos Reinaldo Severino Peters – Sitting member

Maria Elvira Lopez Gimenez – Sitting member

Rômulo Santos Siqueira – Sitting member

# Companhia Brasileira de Distribuição



Interim Financial Statements  
Period ended March 31, 2026

## **Management statement on the financial statements**

In accordance with item VI, paragraph 1, article 27 of CVM Resolution No. 80 of March 29, 2022, as amended, the Executive Board declares that it has reviewed, discussed and agreed with the Company's Interim Financial Statements for the first quarter of 2026, authorizing their conclusion on this date.

Sao Paulo, May 14<sup>th</sup> 2026

Directors

Alexandre de Jesus Santoro  
Chief Executive Officer

# Companhia Brasileira de Distribuição



Interim Financial Statements  
Period ended March 31, 2026

## **Management statement on the independent auditor's report**

In accordance with item V, of paragraph 1, of article 27 of CVM Resolution No. 80, of March 29, 2022, as amended, the Executive Board declares that it has reviewed, discussed and agreed with the opinion expressed in the independent auditors' report on the Company's Interim Financial Statements for the first quarter of 2026, issued on this date.

Sao Paulo, May 14<sup>th</sup> 2026

Directors

Alexandre de Jesus Santoro  
Chief Executive Officer

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

## **1. Corporate information**

Companhia Brasileira de Distribuição (“Company” or “CBD”), directly or through its subsidiaries (“Group” or “GPA”), operates in the food retail segment and other products through its chain of supermarkets and specialty stores, primarily under the banners “Pão de Açúcar”, “Minuto Pão de Açúcar”, “Extra Mercado” and “Minimercado Extra”. The Company’s registered office is located in São Paulo, State of São Paulo, Brazil.

The Company’s shares are traded on the corporate governance segment of the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão (“B3”)), known as Novo Mercado, under the ticker symbol “PCAR3”.

In 2026, in addition to Grupo Coelho Diniz and Grupo Casino, Bonsucex Holding and Mr. Silvio Tini de Araújo became part of the group of shareholders with significant influence, through acquisitions of the Company’s shares carried out in the B3 trading environment.

Accordingly, as of March 31, 2026, the Company remains a publicly held corporation with no defined controlling shareholder. The shareholders with significant influence over the Company are Grupo Coelho Diniz, holding 24.6% of the share capital; Bonsucex Holding, together with Mr. Silvio Tini de Araújo, holding 23.0%; and Grupo Casino, holding 22.5%, all of which are represented on the Board of Directors.

### **1.1 Sale of Gas Stations**

On June 26, 2024, the Company completed the sale of the operation of 49 fuel stations located in the State of São Paulo to an entity of the Ultra Group. The remaining operations, located across eight states, were sold to other buyers. Until the effective transfer, the stations remain under GPA’s management, including for purposes of result’s recognition.

The sale of the Company’s 69 fuel stations, located in various regions of Brazil, totals approximately R\$200, to be received as follows: (i) R\$167 had been received as of the end of March 2026; and (ii) approximately R\$33 remains receivable, subject to the fulfillment of conditions precedent for the final transfer of the assets. The impact on profit or loss for the period amounted to R\$9 (R\$54 as of December 31, 2025). The transaction initially comprised 71 fuel stations; however, (i) Galeão station, located in Rio de Janeiro, was discontinued and excluded from the scope of the transaction, with no relevant impact on the agreed amounts; and (ii) Teresina station, located in the State of Piauí, was also excluded from the scope of the transaction; however, it remains in operation by the Company until the sale of the remaining stations is completed. None of these exclusions had a material impact on the agreed amounts.

The net assets and net liabilities of the fuel stations are classified as held for sale, and the operating results of the stations are presented as discontinued operations, in accordance with CPC 31 / IFRS 5.

### **1.2 Sale of participation in FIC**

On December 5, 2025, the Company entered into an agreement with Itaú Unibanco Holding S.A. (“IUH”) for the disposal of all shares held by the Company in Bellamar. Upon completion of this transaction, the Company will cease its commercial relationship with Financeira Itaú CBD S.A. – Crédito, Financiamento e Investimento (FIC).

The agreed selling price for the Bellamar shares is R\$260, to be paid in cash on the closing date of the transaction (“Closing Date”), subject to the fulfillment of certain precedent conditions, including regulatory approvals. The price is subject to specific adjustments to be determined between the signing date and the Closing Date. Approval from the Administrative Council for Economic Defense (CADE) was obtained on January 5, 2026. As of March 31, 2026, the remaining precedent conditions had not yet been satisfied.

Upon execution of the agreement, the Company classified its investment in Bellamar as a non-current asset held for sale, in accordance with CPC 31 / IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations, and such investment was reclassified to a specific line item in the statement

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

of financial position. The Company concluded that the disposal does not qualify as a discontinued operation and, therefore, Bellamar's results have not been presented as such.

At the date of classification as held for sale, in the 2025 fiscal year, a loss of R\$527 was recognized in profit or loss, corresponding to the difference between the fair value of the investment and the agreed selling price. In addition, the Company recognized a deferred tax asset of R\$179, recorded to offset the deferred income tax liability previously recognized upon fair value remeasurement, considering that taxation of the gain or loss will occur upon completion of the transaction.

### 1.3 Arbitration proceedings

#### 1.3.1 Arbitration proceeding – request for establishment of guarantees

Sendas Distribuidora S.A. (“Sendas”) filed a “Precautionary Measure” with a request for injunctive relief, as a preliminary step prior to the commencement of arbitration proceedings, essentially seeking: (a) the freezing of shares issued by the Company and held, directly or indirectly, by the shareholder Casino Guichard Perrachon (“Casino”), or, alternatively, that any disposal of such shares be conditioned upon the judicial deposit of the corresponding proceeds or the provision of adequate guarantees in favor of the Company; and (b) that the Company provide sufficient guarantees to hold Sendas harmless against the Company's tax contingencies arising prior to the spin-off completed on December 31, 2020. The judge of the 3rd Business Court of the State of São Paulo issued a decision fully denying the urgent relief requested by Sendas in the context of the pre-arbitral precautionary proceeding (“Precautionary Measure”), thereby rejecting all claims presented, including the request for the Company to provide guarantees in an amount corresponding to tax contingencies related to periods prior to the spin-off completed on December 31, 2020, as well as to present a list of unencumbered assets to cover potential new tax liabilities. In the meantime, Sendas initiated arbitration proceedings with the same claims as those set forth in the Precautionary Measure. Such proceedings are ongoing and, to date, no decision has been rendered on the merits of the claims or on the obligation to provide the requested guarantees. The Company concluded that, to date, there are no accounting effects that impact the interim financial information.

#### 1.3.2 Arbitration proceeding – Corporate Income Tax (IRPJ)

The Company initiated arbitration proceedings against shareholder Casino to preserve the Company's rights and guarantees regarding collection proceedings for differences in the payment of Corporate Income Tax (IRPJ) for the calendar years 2007 and 2013, due to an alleged improper deduction of goodwill amortization. The arbitration is still in its initial phase, and the Company recorded in related parties (note 12.2) the amount of R\$ 54 corresponding to definitive expenses of one of the assessments. The other cases related to the arbitration discussion are described in the note 20.2, and to date, there has been no decision on the merits of the claim. Additionally, the Company requested precautionary measures to prevent Casino from selling its remaining 22.5% stake, currently its only asset in Brazil, based on the central argument that this could render any judgment in the arbitration unenforceable.

#### 1.3.3 Arbitration proceedings – Grupo Casas Bahia

The Company is a party to arbitration proceedings and lawsuits related to obligations assumed under a merger agreement and subsequent liabilities arising from labor, civil, and regulatory actions of the former Globex, currently part of Grupo Casas Bahia S.A. (“GCB”). Additionally, arbitration proceedings are underway regarding the remaining balance of compensation for losses and damages. The amounts involved are recorded as liabilities or provisioned in the accounting records, as applicable. In March 2026, the Company recognized receivables owed to GCB in the amount of R\$ 231, recorded under the heading “Other Current Liabilities”. These amounts were included in the Company's extrajudicial reorganization, under the terms and conditions set forth in the respective plan, as per note 1.4.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

#### 1.4 Out-of-Court Restructuring Plan

On March 10, 2026, the Company announced to the market that, following unanimous approval by its Board of Directors, it entered into an out-of-court restructuring plan with certain creditors, in accordance with Law No. 11,101/2005. The plan was filed under case No. 4036772-74.2026.8.26.0100. The following day, the Court of the 3rd Bankruptcy and Judicial Reorganization Court of the District of São Paulo granted the processing of the request for approval of the aforementioned plan. In the same decision, the enforceability of the credits subject to the plan was suspended until the approval decision.

The plan covers unsecured loans, not arising from current operations, in the approximate amount of R\$ 4,568. Current operational obligations to suppliers, customers and partners, as well as labor obligations, are not subject to the effects of the plan.

The initial agreement was reached with creditors representing approximately 46% of the total credits subject to the plan, equivalent to about R\$ 2,100, a percentage higher than the minimum legal quorum of one-third, as provided for in Article 163, § 7, of Law No. 11,101/2005. The plan provides for the suspension of obligations to the creditors subject to the plan for a period of 90 days, during which time the Company will seek the adhesion of the remaining creditors for the purposes of judicial approval. Management believes that the extrajudicial recovery process was structured with the objective of preserving the continuity of the Company's operations, which remains on a normal course, without impacting current obligations not subject to the plan.

On May 5, 2026, the Company entered into a new version of its out-of-court restructuring plan with creditors representing 57.49% of the claims subject to the plan, which was submitted for judicial approval before the 3rd Bankruptcy and Judicial Reorganization Court of the São Paulo District.

#### 1.5 Going concern

The Company incurred a loss of R\$ 1,437 during the three-month period ended March 31, 2026, and on that date, presented a net working capital deficit of R\$ 3,970 and R\$ 3,910, individually and consolidated, respectively, resulting substantially from the reclassification of loans and financing to current liabilities due to the request for extrajudicial reorganization. These circumstances indicate the existence of significant uncertainty that may raise significant doubt about the Company's ability to continue as a going concern.

As described in the note 1.4, on May 5, 2026, the Company filed the Extrajudicial Recovery Plan, approved by the majority of creditors, for judicial approval and ratification, which is currently pending. The effective ratification of the mentioned plan will simultaneously address short-term liquidity and long-term financial sustainability, significantly improving net working capital.

In addition to the financial restructuring process, the Company has been implementing measures aimed at restoring its liquidity and strengthening its capital structure, including reducing financing costs, optimizing operating expenses, and monetizing tax credits.

The interim financial information was prepared on a going concern basis, considering the realization of assets and the settlement of liabilities in the ordinary course of business. Therefore, it does not include any adjustments related to the recoverability and classification of assets or to the amounts and settlement dates of liabilities that might be required if the Company were unable to maintain its business continuity.

Management continuously monitors the evolution of the Company's liquidity position, as well as the implementation of the foreseen measures in its restructuring process and may adopt additional actions as necessary.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

## **2. Basis of preparation**

The interim financial information, individual and consolidated, were prepared in accordance with IAS 34 - "Interim Financial Reporting, issued by the International Accounting Standards Board - IASB and technical pronouncements CPC 21 (R1) "financial statements" and ratified by the Brazilian Securities and Exchange Commission – CVM, applied in this interim financial information.

The interim financial information was prepared based on historical cost, except for certain financial instruments measured at fair value. All relevant information specific to the financial statements, and only these, are being evidenced and correspond to that used by Management in its management of the Company's activities.

The interim financial information is disclosed in millions of reais – R\$. The Company's functional currency is the Brazilian real – R\$.

The individual and consolidated interim financial information for the period ended March 31, 2026, was approved by the Board of Directors on May 14, 2026.

The statements of cash flow include continuing and discontinued operations in line with technical pronouncement CPC31/ IFRS 5.

The consolidated interim accounting information includes the accounting information of all subsidiaries over which the Company exercises direct or indirect control. The determination of which subsidiaries are controlled by the Company and the procedures for full consolidation follow the concepts and principles established by CPC 36 (R3) / IFRS 10.

The interim financial information of the subsidiaries is prepared on the same date as the closing of the Company's fiscal years, adopting consistent accounting policies. All balances between Group companies, including income and expenses, unrealized gains and losses and dividends resulting from transactions between Group companies are fully eliminated.

Gains or losses arising from changes in ownership interest in subsidiaries, which do not result in loss of control, are accounted for directly in shareholders' equity.

In individual interim accounting information, interests are calculated considering the percentage held by the Company in its subsidiaries and in the consolidated financial statements, the Company fully consolidates all its subsidiaries, keeping the non-controlling interests highlighted in a specific line in the shareholders' equity and income statement.

## **3. Material accounting policy information**

The main accounting policies and practices have been consistently applied to the period disclosed and to the Company's individual and consolidated financial statements, are described and disclosed in note 3 and in each corresponding note according to the financial statements on December 31, 2025, and approved on February 24, 2026, therefore, must be read together.

## **4. Adoption of new procedures, amendments to and interpretations of existing standards issued by the IASB and CPC**

As disclosed in the financial statements for the year ended December 31, 2025, approved on February 24, 2026, the new applicable standards were evaluated and did not affect the interim accounting information disclosed. Additionally, the Company did not early adopt the IFRS issued but not yet effective.

## **5. Significant accounting judgments, estimates and assumptions**

The preparation of the individual and consolidated interim financial information of the Company requires Management to make judgments, estimates and assumptions that impact the reported amounts of revenue, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

year; however, uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amount of the asset or liability impacted in future periods.

The significant assumptions and estimates used in the preparation of the individual and consolidated interim financial information for the period ended March 31, 2026, were the same as those adopted in 2025, and approved on February 24, 2026, annual financial statements, disclosed in note 5.

## 6. Cash and cash equivalents

The information below of cash and cash equivalents is disclosed in the 2025 annual financial statements, in note 6.

### 6.1 Composition

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	12.31.2025	<b>03.31.2026</b>	12.31.2025
Cash and banks – Brazil	<b>50</b>	69	<b>53</b>	69
Cash and banks – Abroad (*)	-	84	-	84
Short-term investments – Brazil (**)	<b>716</b>	1,598	<b>890</b>	1,837
	<b>766</b>	1,751	<b>943</b>	1,990

(\*) As of March 31, 2026, these transactions consist substantially of repurchase agreements and Certificates of Deposit (CDBs), remunerated by a weighted average of 99.70% (98.77% as of December 31, 2025) of the CDI (Interbank Deposit Certificate).

## 7. Short-term investments

### 7.1 Composition

The amount recorded is R\$24 (R\$24 on December 31, 2025) referring to the CDB (Bank Deposit Certificate) remunerated at 100% of CDI (Interbank deposit certificate) (100% of CDI on December 31, 2025).

## 8. Trade receivables

“Detailed information regarding accounts receivable is disclosed in the 2025 annual financial statements, in note 8.

### 8.1 Composition

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	12.31.2025	<b>03.31.2026</b>	12.31.2025
Credit card companies	<b>26</b>	38	<b>26</b>	39
Credit card companies - related parties (note 12.2)	<b>3</b>	5	<b>3</b>	5
Sales vouchers and trade receivables	<b>91</b>	125	<b>176</b>	210
Benefit card	<b>4</b>	6	<b>4</b>	6
Receivables from suppliers	<b>23</b>	26	<b>23</b>	26
Allowance for doubtful accounts	<b>(1)</b>	(1)	<b>(1)</b>	(1)
<b>Total</b>	<b>146</b>	199	<b>231</b>	285

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

The Company and its subsidiaries, as part of their cash-management strategy, sell a portion of their receivables without any right of recourse or related obligation, with the financial costs recognized in financial income.

Below is disclosed the composition of the consolidated balance of accounts receivable by its gross value by maturity period:

	<b>Consolidated</b>					
	<b>Total</b>	<b>Not yet due</b>	<b>Overdue</b>			
			<b>&lt;30 days</b>	<b>30-60 days</b>	<b>61-90 days</b>	<b>&gt;90 days</b>
<b>03.31.2026</b>	<b>232</b>	<b>212</b>	<b>8</b>	<b>6</b>	<b>3</b>	<b>3</b>
12.31.2025	286	266	13	4	2	1

## 9. Other receivables

Detailed information on other accounts receivable is disclosed in the 2025 annual financial statements, in note 9.

### 9.1 Composition

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	<b>12.31.2025</b>	<b>03.31.2026</b>	<b>12.31.2025</b>
Accounts receivable – GCB (*)	<b>696</b>	689	<b>696</b>	689
Accounts receivable – Sendas (**)	<b>5</b>	115	<b>5</b>	115
Receivable from sale of subsidiaries	<b>39</b>	40	<b>39</b>	40
Lease receivables	<b>8</b>	9	<b>8</b>	9
Sale of real estate properties	<b>5</b>	10	<b>7</b>	10
Others	<b>45</b>	46	<b>46</b>	47
Allowance for doubtful accounts on other receivables	<b>(2)</b>	(2)	<b>(2)</b>	(2)
	<b>796</b>	907	<b>799</b>	908
Current	<b>44</b>	69	<b>47</b>	70
Non-current	<b>752</b>	838	<b>752</b>	838

(\*) Amounts receivable from GCB, a subsidiary disposed of in 2019, primarily related to GPA's right to receive reimbursement of tax credits arising from the exclusion of ICMS from the PIS and COFINS tax bases of its former subsidiary, Globex. Following the final and unappealable court decision, GPA became entitled to recognize tax credits related to the period from 2003 to 2010.

(\*\*) The Company settled indemnifiable tax contingencies related to the State of Rio de Janeiro, benefiting from the provisions under Complementary Law No. 225/2025, as regulated by Decree No. 50,040/2025, using previously recorded assets to settle such obligations. The transaction was characterized as a reciprocal settlement of rights and obligations between the parties, with the effects recognized in profit or loss.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

## 10. Inventories

Detailed information on inventories is disclosed in the 2025 annual financial statements, in note 10.

### 10.1 Composition

	<b>Parent Company and Consolidated</b>	
	<b>03.31.2026</b>	12.31.2025
Stores	1,178	1,184
Distribution centers	833	838
Losses due to obsolescence and breakdowns	<b>(40)</b>	<b>(59)</b>
	<b>1,971</b>	<b>1,963</b>

#### a) Losses due to obsolescence and breakages

	<b>Parent Company and Consolidated</b>	
	<b>03.31.2026</b>	03.31.2025
<b>At the beginning of the Period</b>	<b>(59)</b>	<b>(61)</b>
Additions / Write-offs / reversal	<b>19</b>	<b>18</b>
<b>At the end of the Period</b>	<b>(40)</b>	<b>(43)</b>

## 11. Recoverable taxes

Detailed information on recoverable taxes is disclosed in the 2025 annual financial statements, in note 11.

### 11.1 Composition

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	12.31.2025	<b>03.31.2026</b>	12.31.2025
ICMS (a)	200	180	200	180
PIS/COFINS (b)	1,893	1,824	1,933	1,864
Social Security Contribution – INSS (c)	195	227	198	230
Income tax and social contribution (d)	28	333	30	336
Others	2	-	8	4
<b>Total</b>	<b>2,318</b>	<b>2,564</b>	<b>2,369</b>	<b>2,614</b>
Current	819	687	839	736
Non-current	1,499	1,877	1,530	1,878

#### a) Schedule of expected realization of ICMS

Regarding the credits that cannot yet be offset immediately, the Company's Management, based on a technical recovery study, which was prepared considering the future growth expectation and consequent compensation with debts arising from its operations, understands that its future compensation. The above-mentioned studies are prepared and reviewed annually based on information extracted from the strategic planning previously approved by the Company's Board of Directors. For the interim accounting information, the Company's Management has monitoring controls on adherence to the annually

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

established plan, reassessing and including new elements that contribute to the realization of the recoverable ICMS balance, as shown in the table below. As of March 31, 2026, no modifications to previously prepared plans have been required.

	<b>Parent Company and Consolidated</b>
Up to one year	<b>89</b>
From 1 to 2 years	<b>45</b>
From 2 to 3 years	<b>40</b>
From 3 to 4 years	<b>26</b>
	<b>200</b>

**b) PIS and COFINS credits**

The evidence that leads the Company to conclude on the right to PIS and COFINS credits includes (i) interpretation of tax legislation, (ii) internal and external factors such as case law and market interpretations that were part of the analysis, (iii) analysis by external legal advisors on the topics and (iv) accounting assessment on the topic.

The realization of the PIS and COFINS balance is shown below:

	<b>Parent Company</b>	<b>Consolidated</b>
Up to one year	<b>598</b>	<b>609</b>
From 1 to 2 years	<b>590</b>	<b>619</b>
From 2 to 3 years	<b>386</b>	<b>386</b>
From 3 to 4 years	<b>249</b>	<b>249</b>
Above 4 years	<b>70</b>	<b>70</b>
	<b>1,893</b>	<b>1,933</b>

In the context of the tax reform on consumption, enacted through the recently approved Supplementary Law, a legal provision was introduced allowing such credit balances to be offset against the Contribution on Goods and Services (CBS), as part of the replacement of the current taxes by the new tax model. Although initial regulatory standards on the subject have already been published, the Company is still in the process of evaluating their impacts, scope, operational requirements, procedures, criteria, and deadlines applicable to the effective use of these credits. Additionally, certain practical definitions and interpretations still depend on consolidation by the competent authorities and/or supplementary regulations. Therefore, until these analyses are completed, the Company maintains credits recorded as assets, monitoring the evolution of applicable regulations and evaluating monetization alternatives, including through offsetting federal taxes, when the applicable legal and regulatory requirements are met.

As of March 31, 2026, the Company holds contingent tax credits arising from the calculation of PIS and COFINS related to its cold beverages' operations. Considering the current stage of consolidation of understanding on the subject, these credits have been classified as a contingent asset, pursuant to CPC 25/IAS 37, and have not been recognized in the balance sheet or income statement for the year ended December 31, 2025, in the approximate amount of R\$ 350. Any effect on income will only occur when the criteria set forth in the applicable standard are met.

**c) INSS credit**

On June 25, 2025, the final and unappealable judgment was certified in the lawsuit filed by the Company seeking the non-incidence of social security contributions (INSS) on the one-third constitutional vacation

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

bonus. The Company has registered its credits and continues to offset the related amounts in accordance with the compensation limits established by the federal tax authorities. The amount involved at the parent company and consolidated level totals R\$126 as of March 31, 2026 (R\$143 as of December 31, 2025).

d) Income tax and social contribution

As of March 31, 2026, the Company reassessed the assumptions used in measuring tax assets related to taxes on foreign operations, based on updated information and the best estimate of the recoverability of such credits. As a result of this reassessment, considering the applicable tax practices and calculations in the respective jurisdictions, the Company recognized a reduction in the carrying amount of these assets in the amount of R\$299.

## Companhia Brasileira de Distribuição

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)



### 12. Related parties

#### 12.1 Management and advisory committees' compensation

Expenses for the period relating to the remuneration of the eligible executives (officers appointed pursuant to the Bylaws, including members of the Board of Directors and the related support committees), were as follows:

(Values expressed in thousands of Reais)

	Base salary		Direct and indirect benefits		Variable compensation (***)		Stock option plan – (Note 24)		Total	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025	03.31.2026	03.31.2025	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Board of directors (*)	2,013	2,807	-	-	-	-	-	-	2,013	2,807
Executive officers (**)	1,951	2,184	38	289	2,344	3,128	1,883	3,296	6,216	8,897
Fiscal Council	162	-	-	-	-	-	-	-	162	-
	<b>4,126</b>	<b>4,991</b>	<b>38</b>	<b>289</b>	<b>2,344</b>	<b>3,128</b>	<b>1,883</b>	<b>3,296</b>	<b>8,391</b>	<b>11,704</b>

(\*) Compensation of the advisory committees to the Board of Directors (Audit, Finance, Management and Legal) is included in this line item.

(\*\*) Includes termination costs.

## Companhia Brasileira de Distribuição



Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

### 12.2 Balances and transactions with related parties

Transactions with related parties refer mainly to transactions between the Company and its subsidiaries and other related entities and were substantially accounted for in accordance with the prices, terms and conditions agreed between the parties.

	Parent company									
	Balances								Transactions	
	Trade receivables		Other assets		Trade payables		Other liabilities		Revenues (Expenses)	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	03.31.2025
<b><u>Subsidiaries:</u></b>										
Novasoc Comercial	-	-	13	8	-	-	-	-	-	-
Stix Fidelidade	-	-	-	-	1	-	-	-	(14)	(30)
GPA Logística	-	-	-	-	39	37	20	19	-	-
GPA2	-	-	3	2	-	-	245	206	-	-
<b><u>Associates</u></b>										
FIC	3	5	1	3	1	1	-	-	2	9
<b><u>Other related parties</u></b>										
Grupo Casino (*)	-	-	54	54	-	-	-	-	-	(1)
Others	-	-	-	2	-	-	-	-	-	-
<b>Total</b>	<b>3</b>	<b>5</b>	<b>71</b>	<b>69</b>	<b>41</b>	<b>38</b>	<b>265</b>	<b>225</b>	<b>12</b>	<b>(22)</b>

(\*) Casino Group comprises Casino and its directly and indirectly controlled subsidiaries. The amount of R\$54 refers to indemnification receivable, mainly arising from the Company's adherence, in April 2025, to the program established by Law No. 14,689/2023.

## Companhia Brasileira de Distribuição



Notes to the interim financial statements

for the quarter ended March 31, 2026

(In millions of Brazilian reais, unless otherwise stated)

		Consolidated							
		Balances				Transactions			
		Trade receivables		Other assets		Trade payables		Revenues (Expenses)	
		03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	03.31.2025
<b><u>Associates:</u></b>									
FIC		3	5	1	3	1	1	2	9
<b><u>Other related parties:</u></b>									
Grupo Casino (*)		-	-	54	54	-	-	-	(1)
Others		-	-	-	2	-	-	-	-
<b>Total</b>		<b>3</b>	<b>5</b>	<b>55</b>	<b>59</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>8</b>

(\*) Casino Group comprises Casino and its directly and indirectly controlled subsidiaries. The amount of R\$54 refers to indemnification receivable, mainly arising from the Company's adherence, in April 2025, to the program established by Law No. 14,689/2023.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

### 13. Investments

#### 13.1 Investment movement

	Parent company			Total
	Bellamar	GPA2	Others	
<b>Balance at 12.31.2025</b>	-	238	153	391
Equity	16	4	5	25
Dividends	(48)	-	-	(48)
Assets held for sale	32	-	-	32
<b>Balance at 03.31.2026</b>	-	242	158	400

	Parent company			Total
	Bellamar	GPA2	Others	
<b>Balance at 12.31.2024</b>	804	362	168	1,334
Equity	17	7	4	28
Dividends	(17)	-	-	(17)
Others	-	-	(8)	(8)
<b>Balance at 03.31.2025</b>	804	369	164	1,337

	Consolidated	
	03.31.2026	03.31.2025
<b>At the beginning of the period</b>	-	804
Equity	16	17
Dividends	(48)	(17)
Assets held for sale	32	-
<b>At the end of the period</b>	-	804

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

#### 14. Property and equipment

Detailed information on property, plant and equipment is disclosed in the 2025 annual financial statements for 2025, in note 14

##### 14.1 Composition

	Parent Company							Balance at 03.31.2026
	Balance at 12.31.2025	Additions	Remea- surement	Impairment (**)	Depreciation	Write-offs	Transfer (*)	
Land	193	-	-	-	-	-	(7)	186
Buildings	193	-	-	-	(2)	(36)	(2)	153
Property improvements	1,370	9	-	-	(36)	(15)	(2)	1,326
Machinery and equipment	852	11	-	(6)	(41)	(1)	19	834
Facilities	89	1	-	-	(3)	-	1	88
Furniture and fixtures	277	1	-	-	(13)	-	1	266
Construction in progress	25	38	-	-	-	-	(42)	21
Others	27	-	-	-	(2)	-	(1)	24
<b>Total</b>	<b>3,026</b>	<b>60</b>	<b>-</b>	<b>(6)</b>	<b>(97)</b>	<b>(52)</b>	<b>(33)</b>	<b>2,898</b>
<u>Lease – right of use:</u>								
Buildings	3,108	-	55	(21)	(112)	-	13	3,043
	3,108	-	55	(21)	(112)	-	13	3,043
<b>Total</b>	<b>6,134</b>	<b>60</b>	<b>55</b>	<b>(27)</b>	<b>(209)</b>	<b>(52)</b>	<b>(20)</b>	<b>5,941</b>

(\*) R\$(12) was transferred to intangible assets, R\$(1) to financing of fixed assets and R\$(7) to assets held for sale (note 31).

(\*\*) The Company monitored the plan used for the impairment assessment as of December 31, 2025, and concluded that changes had occurred indicating potential impairment losses or the need for a new assessment as of March 31, 2026. Accordingly, the Company recorded an additional impairment provision in the amount of R\$27.

	Parent Company						Balance at 03.31.2025
	Balance at 12.31.2024	Additi- ons	Remeasu- rement	Depre- ciation	Write- offs	Transfers (*)	
Land	189	-	-	-	-	-	189
Buildings	199	1	-	(2)	-	-	198
Property improvements	1,304	17	-	(37)	-	43	1,327
Machinery and equipment	901	30	-	(42)	(9)	15	895
Facilities	86	2	-	(4)	-	8	92
Furniture and fixtures	305	10	-	(13)	-	-	302
Construction in progress	61	51	-	-	-	(70)	42
Others	30	17	-	(3)	-	(15)	29
<b>Total</b>	<b>3,075</b>	<b>128</b>	<b>-</b>	<b>(101)</b>	<b>(9)</b>	<b>(19)</b>	<b>3,074</b>
<u>Lease – right of use:</u>							
Buildings	3,067	36	99	(107)	(6)	-	3,089
	3,067	36	99	(107)	(6)	-	3,089
<b>Total</b>	<b>6,142</b>	<b>164</b>	<b>99</b>	<b>(208)</b>	<b>(15)</b>	<b>(19)</b>	<b>6,163</b>

(\*) R\$(19) were transferred to intangibles.

Notes to the interim financial statements  
for the quarter ended March 31, 2026

(In millions of Brazilian reais, unless otherwise stated)

	Parent Company					
	Balance at 03.31.2026			Balance at 12.31.2025		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	186	-	186	193	-	193
Buildings	320	(167)	153	358	(165)	193
Leasehold improvements	2,851	(1,525)	1,326	2,870	(1,500)	1,370
Machinery and equipment	2,533	(1,699)	834	2,553	(1,701)	852
Facilities	370	(282)	88	369	(280)	89
Furniture and fixtures	919	(653)	266	933	(656)	277
Construction in progress	21	-	21	25	-	25
Others	129	(105)	24	131	(104)	27
<b>Total</b>	<b>7,329</b>	<b>(4,431)</b>	<b>2,898</b>	<b>7,432</b>	<b>(4,406)</b>	<b>3,026</b>
<u>Lease – right of use:</u>						
Buildings	6,824	(3,781)	3,043	6,758	(3,650)	3,108
	6,824	(3,781)	3,043	6,758	(3,650)	3,108
<b>Total</b>	<b>14,153</b>	<b>(8,212)</b>	<b>5,941</b>	<b>14,190</b>	<b>(8,056)</b>	<b>6,134</b>

	Consolidated							Balance at 03.31.2026
	Balance at 12.31.2025	Additions	Remeasurement	Impairment (**)	Depreciation	Write-offs	Transfer (*)	
Land	193	-	-	-	-	-	(7)	186
Buildings	193	-	-	-	(2)	(36)	(2)	153
Property improvements	1,372	9	-	-	(37)	(15)	(3)	1,326
Machinery and equipment	852	11	-	(6)	(41)	(1)	19	834
Facilities	89	1	-	-	(3)	-	1	88
Furniture and fixtures	277	1	-	-	(13)	-	1	266
Construction in progress	25	38	-	-	-	-	(42)	21
Others	26	-	-	-	(2)	-	-	24
<b>Total</b>	<b>3,027</b>	<b>60</b>	<b>-</b>	<b>(6)</b>	<b>(98)</b>	<b>(52)</b>	<b>(33)</b>	<b>2,898</b>
<u>Lease – right of use:</u>								
Buildings	3,109	-	55	(21)	(112)	-	13	3,044
	3,109	-	55	(21)	(112)	-	13	3,044
<b>Total</b>	<b>6,136</b>	<b>60</b>	<b>55</b>	<b>(27)</b>	<b>(210)</b>	<b>(52)</b>	<b>(20)</b>	<b>5,942</b>

(\*) R\$(12) was transferred to intangible assets, R\$(1) to financing of fixed assets and R\$(7) to assets held for sale (note 31).

(\*\*) The Company monitored the plan used for the impairment assessment as of December 31, 2025, and concluded that changes had occurred indicating potential impairment losses or the need for a new assessment as of March 31, 2026. Accordingly, the Company recorded an additional impairment provision in the amount of R\$27.

Notes to the interim financial statements  
for the quarter ended March 31, 2026

(In millions of Brazilian reais, unless otherwise stated)

<b>Consolidated</b>							
	<b>Balance at 12.31.2024</b>	<b>Additions</b>	<b>Remeasurement</b>	<b>Depreciation</b>	<b>Write-offs</b>	<b>Transfers (*)</b>	<b>Balance at 03.31.2025</b>
Land	192	-	-	-	-	-	192
Buildings	198	1	-	(2)	-	-	197
Property improvements	1,305	17	-	(37)	-	43	1,328
Machinery and equipment	901	31	-	(42)	(9)	15	896
Facilities	86	2	-	(4)	-	8	92
Furniture and fixtures	305	10	-	(13)	-	-	302
Construction in progress	61	51	-	-	-	(70)	42
Other	30	16	-	(2)	-	(15)	29
<b>Total</b>	<b>3,078</b>	<b>128</b>	<b>-</b>	<b>(100)</b>	<b>(9)</b>	<b>(19)</b>	<b>3,078</b>
<b>Lease – right of use:</b>							
Buildings	3,068	36	99	(107)	(7)	-	3,089
<b>Total</b>	<b>3,068</b>	<b>36</b>	<b>99</b>	<b>(107)</b>	<b>(7)</b>	<b>-</b>	<b>3,089</b>
<b>Total</b>	<b>6,146</b>	<b>164</b>	<b>99</b>	<b>(207)</b>	<b>(16)</b>	<b>(19)</b>	<b>6,167</b>

(\*) R\$(19) were transferred to intangibles.

<b>Consolidated</b>						
	<b>Balance at 03.31.2026</b>			<b>Balance at 12.31.2025</b>		
	<b>Cost</b>	<b>Accumulated depreciation</b>	<b>Net</b>	<b>Cost</b>	<b>Accumulated depreciation</b>	<b>Net</b>
Land	186	-	186	193	-	193
Buildings	320	(167)	153	357	(164)	193
Property improvements	2,849	(1,523)	1,326	2,868	(1,496)	1,372
Machinery and equipment	2,533	(1,699)	834	2,552	(1,700)	852
Facilities	370	(282)	88	368	(279)	89
Furniture and fixtures	919	(653)	266	933	(656)	277
Construction in progress	21	-	21	25	-	25
Other	128	(104)	24	130	(104)	26
	<b>7,326</b>	<b>(4,428)</b>	<b>2,898</b>	<b>7,426</b>	<b>(4,399)</b>	<b>3,027</b>
<b>Lease – right of use:</b>						
Buildings	6,827	(3,783)	3,044	6,761	(3,652)	3,109
<b>Total</b>	<b>14,153</b>	<b>(8,211)</b>	<b>5,942</b>	<b>14,187</b>	<b>(8,051)</b>	<b>6,136</b>

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

14.2 Additions to property and equipment for cash flow presentation purposes:

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	03.31.2025	<b>03.31.2026</b>	03.31.2025
Additions (i)	<b>60</b>	164	<b>60</b>	164
Lease	-	(36)	-	(36)
Capitalized borrowing costs	-	(1)	-	(1)
Property and equipment financing - Additions (ii)	<b>(41)</b>	(107)	<b>(41)</b>	(107)
Property and equipment financing – Payments (ii)	<b>49</b>	137	<b>49</b>	137
<b>Total</b>	<b>68</b>	157	<b>68</b>	157

(i) Additions made by the Company relate to the acquisition of operating assets for the modernization of existing distribution centers, refurbishment of various stores, and investments in equipment and information technology.

(ii) The additions and payments of property, plant and equipment mentioned above are presented in a manner that reflects only the acquisitions made during the year, in order to reconcile with the statement of cash flows and the total of additions shown in the table.

14.3 Other information

As of March 31, 2026, the Company recognized in cost of goods sold and services rendered the amount of R\$27 (R\$27 as of March 31, 2025), referring to the depreciation of trucks, machinery, buildings, and distribution center facilities.

**15. Intangible assets**

Detailed information on property, plant and equipment is disclosed in the 2025 annual financial statements, in note 15.

15.1 Composition

	<b>Balance at 12.31.2025</b>	<b>Additions</b>	<b>Amortization</b>	<b>Write-offs</b>	<b>Transfers</b>	<b>Balance at 03.31.2026</b>
Goodwill	<b>482</b>	-	-	-	-	<b>482</b>
Commercial rights	<b>45</b>	-	-	(17)	-	<b>28</b>
Software and implementation (*)	<b>750</b>	<b>13</b>	<b>(66)</b>	<b>(348)</b>	<b>12</b>	<b>361</b>
	<b>1,277</b>	<b>13</b>	<b>(66)</b>	<b>(365)</b>	<b>12</b>	<b>871</b>
<u>Lease-right of use:</u>						
Right of use Paes Mendonça (**)	<b>279</b>	-	<b>(3)</b>	<b>(276)</b>	-	-
	<b>279</b>	-	<b>(3)</b>	<b>(276)</b>	-	-
<b>Total</b>	<b>1,556</b>	<b>13</b>	<b>(69)</b>	<b>(641)</b>	<b>12</b>	<b>871</b>

(\*) In light of the ongoing process of simplification and optimization of its technology applications, combined with changes in the business and the tax environment especially due to the implementation of tax reform, the Company reviewed the estimated useful life for amortization of such intangible assets. As a result of this assessment, projects with technical obsolescence were identified and fully written off.

(\*\*) Amounts related to the right-of-use of certain stores, derecognized as a result of the agreement between the Company and Paes Mendonça S/A.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

	Parent Company				Balance at 03.31.2025
	Balance at 12.31.2024	Additions	Amortization	Transfers	
Goodwill	482	-	-	-	482
Commercial rights	50	3	-	-	53
Software and implementation	859	27	(67)	19	838
	1,391	30	(67)	19	1,373
<u>Lease-right of use:</u>					
Right of use Paes Mendonça	286	-	(6)	-	280
	286	-	(6)	-	280
<b>Total</b>	<b>1,677</b>	<b>30</b>	<b>(73)</b>	<b>19</b>	<b>1,653</b>

	Parent Company					
	Balance at 03.31.2026			Balance at 12.31.2025		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill	482	-	482	482	-	482
Commercial rights	28	-	28	45	-	45
Software and implementation	1,546	(1,185)	361	1,870	(1,120)	750
	2,056	(1,185)	871	2,397	(1,120)	1,277
<u>Lease-right of use:</u>						
Right of use Paes Mendonça	-	-	-	527	(248)	279
	-	-	-	527	(248)	279
<b>Total</b>	<b>2,056</b>	<b>(1,185)</b>	<b>871</b>	<b>2,924</b>	<b>(1,368)</b>	<b>1,556</b>

	Consolidated						
	Balance at 12.31.2025	Additions	Remea- surement	Amortizati on	Write-offs	Transfers	Balance at 03.31.2026
Goodwill	504	-	-	-	-	-	504
Commercial rights	45	-	-	-	(18)	-	27
Software and implementation (*)	795	19	-	(70)	(348)	12	408
	1,344	19	-	(70)	(366)	12	939
<u>Lease-right of use:</u>							
Right of use Paes Mendonça (**)	279	-	-	(3)	(276)	-	-
	279	-	-	(3)	(276)	-	-
<b>Total</b>	<b>1,623</b>	<b>19</b>	<b>-</b>	<b>(73)</b>	<b>(642)</b>	<b>12</b>	<b>939</b>

(\*) In light of the ongoing process of simplification and optimization of its technology applications, combined with changes in the business and the tax environment, especially due to the implementation of tax reform, the Company reviewed the estimated useful life for amortization of such intangible assets. As a result of this assessment, projects with technical obsolescence were identified and fully written off.

(\*\*) Amounts related to the right-of-use of certain stores, derecognized as a result of the agreement between the Company and Paes Mendonça S/A.

Notes to the interim financial statements  
for the quarter ended March 31, 2026

(In millions of Brazilian reais, unless otherwise stated)

	<b>Consolidated</b>				
	<b>Balance at 12.31.2024</b>	<b>Additions</b>	<b>Amortization</b>	<b>Transfers</b>	<b>Balance at 03.31.2025</b>
Goodwill	504	-	-	-	504
Comercial rights	50	3	-	-	53
Software	904	31	(72)	19	882
	<b>1,458</b>	<b>34</b>	<b>(72)</b>	<b>19</b>	<b>1,439</b>
<u>Lease-right of use:</u>					
Right of use Paes Mendonça	286	-	(6)	-	280
	<b>286</b>	<b>-</b>	<b>(6)</b>	<b>-</b>	<b>280</b>
<b>Total</b>	<b>1,744</b>	<b>34</b>	<b>(78)</b>	<b>19</b>	<b>1,719</b>

	<b>Consolidated</b>					
	<b>Balance at 03.31.2026</b>			<b>Balance at 12.31.2025</b>		
	<b>Cost</b>	<b>Accumulated amortization</b>	<b>Net</b>	<b>Cost</b>	<b>Accumulated amortization</b>	<b>Net</b>
Goodwill	504	-	504	504	-	504
Commercial rights	27	-	27	45	-	45
Contractual rights	2	(2)	-	2	(2)	-
Software	1,662	(1,254)	408	1,980	(1,185)	795
	<b>2,195</b>	<b>(1,256)</b>	<b>939</b>	<b>2,531</b>	<b>(1,187)</b>	<b>1,344</b>
<u>Lease-right of use:</u>						
Right of use Paes Mendonça (*)	-	-	-	527	(248)	279
	<b>-</b>	<b>-</b>	<b>-</b>	<b>527</b>	<b>(248)</b>	<b>279</b>
<b>Total</b>	<b>2,195</b>	<b>(1,256)</b>	<b>939</b>	<b>3,058</b>	<b>(1,435)</b>	<b>1,623</b>

#### 15.2 Impairment test of intangible assets with indefinite useful lives, including goodwill

Goodwill and intangible assets were submitted to impairment tests on December 31, 2025, according to the method described in note 15.3 Property, plant and equipment to the financial statements of December 31, 2025.

As of March 31, 2026, the Company monitored the assumptions and projections considered in the impairment test conducted on December 31, 2025, and, except for the amount mentioned in note 14.1, no impairment loss provision was deemed necessary.

## Companhia Brasileira de Distribuição



Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

### 16. Borrowings and financing

#### 16.1 Composition

	<u>Weighted average rate</u>	<u>Parent Company and Consolidated</u>	
		<u>03.31.2026</u>	<u>12.31.2025</u>
<u>Debentures and Real Estate Receivables Certificate</u>			
Debentures and Real Estate Receivables Certificate (note 16.4)	CDI + 1.67% per year	<b>2,735</b>	2,670
		<b>2,735</b>	2,670
<u>Borrowing and financing</u>			
<u>Local currency</u>			
Working capital	CDI + 2.49% per year	<b>437</b>	425
Working capital	TR + 9.80%	<b>2</b>	2
		<b>439</b>	427
<u>Foreign currency</u>			
Working capital	EUR + 4.41% per year	<b>929</b>	1,005
Swap contracts (note 17.7)	CDI + 1.79 % per year	<b>70</b>	(36)
		<b>999</b>	969
<b>Total</b>		<b>4,173</b>	4,066
Non-current assets		-	36
Current liabilities		<b>4,173</b>	1,700
Non-current liabilities		-	2,402

As mentioned in note 1.4, in March 2026 the Company filed an out-of-court restructuring plan. Due to the out-of-court restructuring request, the financial debts were considered early due for disclosure purposes. To date, the plan has not yet been court-approved and, therefore, the balances of loans and debentures were reclassified to current liabilities in the interim financial statements. Management understands that any changes to the originally agreed terms resulting from the eventual approval of the plan, may lead to accounting reclassifications and/or recognition of new terms and conditions to be assessed in accordance with CPC 48/IFRS 9.

## Companhia Brasileira de Distribuição



Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

### 16.2 Changes in borrowings

	<b>Parent Company and Consolidated</b>
<b>At December 31, 2025</b>	<b>4,066</b>
Accrued interest	130
Accrued swap	91
Monetary and exchange rate changes	(69)
Borrowing cost	3
Interest amortization	(48)
<b>At March 31, 2026</b>	<b>4,173</b>

	<b>Parent Company and Consolidated</b>
<b>At December 31, 2024</b>	<b>4,022</b>
Additions	469
Accrued interest	129
Accrued swap	18
Mark-to-market	(6)
Monetary and exchange rate changes	(21)
Borrowing cost	4
Interest paid	(53)
<b>At March 31, 2025</b>	<b>4,562</b>

## Companhia Brasileira de Distribuição



Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

### 16.3 Debentures and Real Estate Receivables Certificate

	Type	Issue Amount	Outstanding debentures (units)	Annual financial charges	Unit price (in reais)	Parent Company and Consolidated	
						03.31.2026	12.31.2025
18 <sup>th</sup> Issue of Debentures – CBD - 1 <sup>st</sup> series	No preference	980	852,670	CDI + 1.70% per year	531	<b>452</b>	436
18 <sup>th</sup> Issue of Debentures – CBD - 2 <sup>nd</sup> series (*)	No preference	520	520,000	CDI + 1.95% per year	1,062	<b>552</b>	532
19 <sup>th</sup> Issue of Debentures Real Estate Certificate – CBD - 1 <sup>st</sup> series	No preference	377	376,616	CDI + 1.00% per year	1,019	<b>384</b>	399
19 <sup>th</sup> Issue of Debentures Real Estate Certificate – CBD - 2 <sup>nd</sup> series	No preference	123	123,384	CDI + 1.20% per year	1,508	<b>186</b>	179
20 <sup>th</sup> Issue of Debentures – CBD - 2 <sup>nd</sup> series	No preference	758	758,316,316	CDI + 1.65% per year	1	<b>923</b>	889
20 <sup>th</sup> Issue of Debentures – CBD - 3 <sup>rd</sup> series (**)	No preference	250	250,000	CDI + 2.50% per year	1,014	<b>254</b>	254
Borrowing cost						<b>(16)</b>	(19)
<b>Total</b>						<b>2,735</b>	<b>2,670</b>
Current liabilities						<b>2,735</b>	1,476
Non-current liabilities						-	1,194

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

#### 16.4 Foreign currency borrowings

As of March 31, 2026, GPA had borrowings denominated in foreign currency (Euro) originally contracted to strengthen working capital, maintain its cash management strategy, extend its debt maturity profile and fund investments. The foreign exchange exposure related to these borrowings is hedged through derivative financial instruments.

#### 16.5 Guarantees

The Company does not provide relevant guarantees for its loan agreements.

#### 16.6 Swap contracts

The Company uses swap transactions for 100% of its borrowings denominated in Euro and fixed interest rates, exchanging these obligations for Real indexed to CDI (floating) interest rates. These contracts include a total amount of debt with the objective of protecting interest and principal and are signed, generally, on the same due dates and in the same economic group. The weighted average annual CDI rate on March 31, 2026, was 14.79% (14.32% as of December 31, 2025).

#### 16.7 Financial covenants

In connection with the issuance of debentures and promissory notes, as well as certain foreign currency borrowings and working capital borrowings, the Company is subject to compliance with financial *covenants*.

For contractual purposes, the consolidated net debt to “Consolidated EBITDA” ratio is applied, which must remain below a limit that decreases over time (from 3.75x to 3.25x). “Consolidated EBITDA” corresponds to income before finance result and income taxes, adjusted for the following items: (i) tax installment payments and tax contingencies; (ii) results related to property, plant and equipment; (iii) depreciation and amortization; (iv) depreciation and amortization (Logistics); and (v) lease liability payments and interest.

This ratio is calculated on a quarterly basis using the Company’s consolidated financial information, prepared in accordance with accounting practices adopted in Brazil

As of March 31, 2026, as a result of the out-of-court restructuring plan described in note 1.4, the measurement and enforceability of these obligations are subject to the terms and conditions set forth in such plan, including, as applicable, the suspension of compliance with contractual covenants.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

**17. Financial instruments**

Detailed information on financial instruments is disclosed in the 2025 annual financial statements, in note 18.

The main financial instruments and their values recorded in the financial statements, by category, are as follows:

**17.1 Composition**

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>Carrying amount</b>		<b>Carrying amount</b>	
	<b>03.31.2026</b>	<b>12.31.2025</b>	<b>03.31.2026</b>	<b>12.31.2025</b>
<b>Financial assets:</b>				
<u>Amortized cost</u>				
Cash and cash equivalents	<b>766</b>	1,751	<b>943</b>	1,990
Related parties - assets	<b>71</b>	69	<b>55</b>	59
Other assets (financial investments)	<b>24</b>	24	<b>24</b>	24
Trade receivables and other receivables	<b>918</b>	1,053	<b>1,006</b>	1,140
<u>Fair value through profit or loss</u>				
Derivative financial instruments	-	36	-	36
<u>Fair value through other comprehensive income</u>				
Trade receivables credit card companies and sales vouchers	<b>24</b>	53	<b>24</b>	53
<b>Financial liabilities:</b>				
<u>Amortized cost</u>				
Related parties - liabilities	<b>(265)</b>	(225)	-	-
Trade payables	<b>(2,344)</b>	(2,933)	<b>(2,419)</b>	(3,014)
Supplier finance	<b>(20)</b>	(382)	<b>(20)</b>	(382)
Financing for purchase of assets	<b>(73)</b>	(80)	<b>(73)</b>	(80)
Debentures and promissory notes	<b>(2,735)</b>	(2,670)	<b>(2,735)</b>	(2,670)
Borrowing and financing	<b>(439)</b>	(427)	<b>(439)</b>	(427)
Lease	<b>(4,194)</b>	(4,369)	<b>(4,195)</b>	(4,370)
<u>Fair value through profit or loss</u>				
Borrowings and financing ( <i>Hedge accounting underlying</i> )	<b>(929)</b>	(1,005)	<b>(929)</b>	(1,005)
Financial Instruments – Fair Value Hedge – Hedged Item (Liability Position)	<b>(70)</b>	-	<b>(70)</b>	-

The fair value of other financial instruments detailed in table above approximates the carrying amount based on the existing terms and conditions. Financial instruments measured at amortized cost, whose fair values are equivalent to their carrying amounts, are disclosed in note 17.4.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

17.2 Considerations about risk factors that may affect the Company's and its subsidiaries' business

(i) Credit risk

The main objective of the Company's capital management is to ensure the maintenance of an adequate capital structure and an compatible credit rating, in order to support the continuity and development of its operations, as well as to maximize shareholder value. To this end, the Company monitors and manages its capital structure, adjusting it as necessary in response to changes in economic, financial and market conditions.

There were no changes to the objectives, policies or processes during the period ended March 31, 2026. The capital structure, aligned with financial ratios, is presented as follows:

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	<b>12.31.2025</b>	<b>03.31.2026</b>	<b>12.31.2025</b>
Cash and cash equivalents	<b>766</b>	1,751	<b>943</b>	1,990
Trade receivables	<b>146</b>	199	<b>231</b>	285
Financial instruments – Fair value hedge	<b>(70)</b>	36	<b>(70)</b>	36
Borrowings and financing	<b>(4,103)</b>	(4,102)	<b>(4,103)</b>	(4,102)
<b>Net financial debt</b>	<b>(3,261)</b>	(2,116)	<b>(2,999)</b>	(1,791)
<b>Shareholders' equity</b>	<b>(662)</b>	(2,106)	<b>(682)</b>	(2,124)
Net debt to equity ratio	<b>493%</b>	100%	<b>440%</b>	84%

(ii) Liquidity risk management

The Company manages liquidity risk through the daily analysis of cash flows and control of maturities of financial assets and liabilities.

The table below summarizes the Company's financial liabilities by maturity, not considering discounted cash flows as of March 31, 2026.

a) Parent company

	<b>Up to 1 Year</b>	<b>1 – 5 years</b>	<b>More than 5 years</b>	<b>Total</b>
Borrowings and financing	4,173	-	-	<b>4,173</b>
Lease liabilities	982	3,199	3,156	<b>7,337</b>
Other liabilities	685	90	-	<b>775</b>
Trade payables	2,344	-	-	<b>2,344</b>
Supplier finance	20	-	-	<b>20</b>
<b>Total</b>	<b>8,204</b>	<b>3,289</b>	<b>3,156</b>	<b>14,649</b>

b) Consolidated

	<b>Up to 1 Year</b>	<b>1 – 5 years</b>	<b>More than 5 years</b>	<b>Total</b>
Borrowings and financing	4,173	-	-	<b>4,173</b>
Lease liabilities	983	3,199	3,156	<b>7,338</b>
Other liabilities	685	90	-	<b>775</b>
Trade payables	2,419	-	-	<b>2,419</b>
Supplier finance	20	-	-	<b>20</b>
<b>Total</b>	<b>8,280</b>	<b>3,289</b>	<b>3,156</b>	<b>14,725</b>

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

The information above was prepared considering the undiscounted cash flows of financial liabilities based on the nearest date on which the Company may be required to make a payment or have the right to receive it. Since interest flows are floating, the undiscounted value is obtained based on the interest rate curves for the period ended March 31, 2026. Therefore, some balances presented do not match the balances presented in the balance sheets.

(iii) Supplier–Company–bank arrangements

The Company maintains arrangements with financial institutions through which suppliers of products, capital goods and services may structure transactions to early collect their receivables due from the Company. These transactions are generally referred to as “forfeiting”, “confirming” or “supplier finance arrangements” (also known as “reverse factoring”). The financial institutions become creditors, and the Company settles the payments under the same terms originally agreed with the supplier.

Based on IAS 7 / CPC 3 (R2) and IFRS 7 / CPC 40 (R1), Management has assessed that the economic substance of these transactions is operational in nature, considering that the decision to anticipate receivables is solely discretion of the supplier and, for the Company, there are no changes to the original payment terms negotiated with the supplier, nor to the originally contracted amounts. These transactions are intended to facilitate suppliers’ cash flows without the Company making early payments. Management has assessed the potential present value adjustment effects of these transactions and concluded that such effects are immaterial for measurement and disclosure purposes.

The related balances are classified as “Trade payables – supplier finance arrangements”, and the cash flows arising from these transactions are presented as operating activities in the statement of cash flows.

Additionally, there is no exposure to any single financial institution related to these transactions, and these liabilities are not considered net debt and do not include restrictive covenants (financial or non-financial).

The Company is entitled to receive a fee for referring suppliers to these receivables’ anticipation arrangements, which is recognized directly in profit or loss, in the amount of R\$1 as of March 31, 2026 (R\$4 as of March 31, 2025).

As of March 31, 2026, the balance payable related to these transactions amounted to R\$20 (R\$382 as of December 31, 2025).

The balances of Trade payables and Trade payables – supplier finance arrangements have similar characteristics, with an average maturity of 52 days as of March 31, 2026.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

(iv) Derivative financial instruments

		<b>Consolidated</b>			
		<b>Notional value</b>		<b>Fair value</b>	
		<b>03.31.2026</b>	12.31.2025	<b>03.31.2026</b>	12.31.2025
<i>Swap with hedge accounting</i>					
Hedge object (debt)		<b>959</b>	959	<b>931</b>	1,007
<u>Long position (buy)</u>					
Prefixed rate	TR + 9.80% per year	<b>21</b>	21	<b>2</b>	2
EUR + fixed	EUR + 4.41% per year	<b>938</b>	938	<b>929</b>	1,005
		<b>959</b>	959	<b>931</b>	1,007
<u>Short position (sell)</u>					
Prefixed rate	CDI + 1.79% per year	<b>(959)</b>	(959)	<b>(1,001)</b>	(971)
Hedge position – Asset		-	-	-	36
Hedge position – liability		-	-	<b>(70)</b>	-
Net hedge position		-	-	<b>(70)</b>	36

Gains and losses on these contracts during the period ended March 31, 2026, are recognized as financial result and the fair value balance payable is R\$70 (fair value balance receivable of R\$36 as of December 31, 2025). The asset balance is recorded under “*financial instrument*” and the liability balance under “Borrowings and financing”.

(v) Other liquidity risks

Due to the corporate restructuring operations involving Sendas and GCB, as well as the lease agreement for commercial establishments contracted with the Paes Mendonça Group in 1999, it is possible that third parties may sue the Company regarding contingencies of those companies based on allegations of joint liability or succession. The Company monitors issues related to this matter in conjunction with external legal advisors; the contingencies under discussion are mentioned in note 20.

17.3 Sensitivity analysis of financial instruments

According to the Management’s assessment, the most probable scenario is what the market has been estimating through market curves (currency and interest rates) of B3.

Therefore, in the probable scenario (I), there is no impact on the fair value of financial instruments. For scenarios (II) and (III), for the sensitivity analysis effect, Management considers an increase of 10% and a decrease of 10%, respectively, on risk variables, up to one year of the financial instruments.

For the probable scenario, the weighted interest rate was 14.14% per year.

In the case of derivative financial instruments, changes in the scenarios are monitored together with their respective hedged items, indicating that the effects are not significant.

The Company disclosed the net exposure of the derivative’s financial instruments, corresponding to financial instruments and certain financial instruments in the sensitivity analysis table below, to each of the scenarios mentioned.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

Other financial instruments

Transactions	Risk (CDI variation)	Balance at 03.31.2026	Projection of Sensitivity		
			Scenario I	Scenario II	Scenario III
Fair value hedge (fixed rate)	CDI - 0.13% per year	(2)	(1)	(1)	(1)
Fair value hedge (exchange rate)	CDI + 1.79% per year	(997)	(146)	(159)	(134)
Debentures and RE certificates	CDI + 1.67% per year	(2,735)	(385)	(419)	(351)
Bank loans	CDI + 2.49% per year	(437)	(68)	(73)	(62)
Cash and cash equivalents (*)	99.70% of CDI	890	123	135	110
Short-term investments (net) (*)	99.70% of CDI	26	4	4	3
Net exposure and its effects on the outcome:		(3,255)	(473)	(513)	(435)

(\*) Weighted average

**17.4 Fair value measurements**

The Company discloses the fair value of financial instruments measured at fair value and those measured at amortized cost whose fair values differ from their respective carrying amounts, in accordance with CPC 46 / IFRS 13 – Fair Value Measurement, which establishes the measurement concepts and applicable disclosure requirements.

The fair values of Cash and Cash Equivalents, Trade Receivables and Trade Payables are considered to approximate their respective carrying amounts due to the short-term maturity of these instruments.

The table below presents the fair value hierarchy of financial assets and liabilities measured at fair value, as well as financial instruments measured at amortized cost for which fair value is disclosed in the financial statements.

	Book value and Fair value 03.31.2026	Level
<b>Financial assets and liabilities</b>		
Trade receivables with credit card companies and sales vouchers	24	2
Swaps of annual rate between currencies	(70)	2
Borrowings and financing (FVPL) (*)	(929)	2
Borrowings and financing and debentures (amortized cost)	(3,174)	2
<b>Total</b>	<b>(4,149)</b>	

(\*) The assumptions used in the calculation of fair value are described in Note 18.4 to the 2025 annual financial statements.

Interest rate swaps, foreign currency derivatives, borrowings and financings, and financial investments are classified within Level 2, as they use readily observable market inputs, such as interest rate yield curves and spot and forward foreign exchange rates.

There were no transfers between the levels of the fair value hierarchy during the period ended March 31, 2026.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

**17.5 Consolidated position of derivative transactions**

The consolidated position of outstanding derivative financial instruments is disclosed in the table below:

Risk	Reference value		Effective date	Due date	Consolidated	
					03.31.2026	12.31.2025
<b>Debt</b>						
EUR – BRL	EUR 75 million	R\$ 469 million	03/19/2025	03/17/2028	(47)	9
EUR – BRL	EUR 75 million	R\$ 469 million	11/28/2025	07/03/2028	(23)	27
<b>Total</b>					<b>(70)</b>	<b>36</b>

The fair value hedge effects recognized in profit or loss for the period ended March 31, 2026 resulted in a loss of R\$96 (loss of R\$71 for the year ended December 31, 2025).

**18. Taxes and contributions payables and taxes installments**

Detailed information on taxes and social contributions payable, as well as taxes under installment agreements, was presented in the 2025 annual financial statements, in note 19.

**18.1 Composition**

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2025	12.31.2025
Taxes payable in installments – PERT and transaction by adhesion (i)	91	99	91	99
Installment IPI (ii)	17	18	17	18
Installment ICMS (iii)	209	-	209	-
São Paulo Settlement Program – Law No. 17,843/2023 (iv)	634	631	634	631
Rio de Janeiro Settlement Program – Decree No. 50,040/2025	5	-	5	-
ICMS	208	214	210	216
Others	10	11	12	14
	<b>1,174</b>	<b>973</b>	<b>1,178</b>	<b>978</b>
Current	440	350	444	355
Non-current	734	623	734	623

(i) The Company decided to include federal tax liabilities in the Special Tax Regularization Program – PERT, according to the conditions described in Law No. 13,496, of October 24, 2017. In addition to payment in installments, PERT grants reductions in the amounts of fines and interest. The Company included liabilities related to (i) assessments on transactions of purchase, industrialization, and export sale of soybeans and derivatives (PIS/COFINS), (ii) non-homologation of compensation (IRPJ, PIS/COFINS); in addition to liabilities previously classified as having a possible risk of loss mainly related to CPMF. PERT has been settled in monthly installments for over 12 years. The Company is current with the obligations assumed under this installment agreement. In the second quarter of 2025, the Company included debts related to social security contributions on bonuses performance according to the conditions described in the Notice of Transaction for Adhesion in the Tax Litigation of Relevant and Widespread Legal Controversy No. 27/2025, of the Attorney General's Office of the National Treasury, which follow: 65% reduction on the total amount of the debt, use of tax loss/negative calculation basis of up to 30% on the remaining balance after the discount, payment of a 30% down payment, and settlement of the remaining amount in 12 installments.

(ii) The Company decided to include IPI liabilities in the Self-Regularization Program (established by Law No. 14,740, of November 29, 2023, and regulated by RFB Normative Instruction No. 2,168, of December 28, 2023), which granted benefits such as reductions in fines and interest, the possibility of payment using tax losses and negative CSLL base, as well as installment payments of up to 48 months. The gains from these reductions will not be subject to IRPJ/CSLL/PIS/COFINS taxation, as provided in the legislation.

(iii) The Company entered into an ordinary installment plan for ICMS (State VAT) amounts declared but not yet enrolled in State tax debt registers, owed to the States of São Paulo and Rio de Janeiro, in accordance with the respective legislation of each state: (i) Joint Resolution SFP/PGE No. 02/2021; and (ii) Decree No. 44,007/2012 and SEFAZ Resolution No. 680/2013.

(iv) The Company adhered to the ICMS (State VAT) tax settlement program of the State of São Paulo (“Acordo Paulista”), in accordance with Public Notice PGE/Transação No. 01/2024, as provided for in Article 43 of Law No. 17,843/2023. The program aims to promote voluntary regularization by taxpayers, reducing judicial disputes, through the granting of benefits for the settlement of tax liabilities recorded in the State of São Paulo’s active debt registry. The main benefits include: (i) a 100% reduction of accrued interest; (ii) a 50% reduction of the sum of principal and penalties, limited to the amount of the principal; and (iii) payment of the liabilities in 120 monthly installments, adjusted by the SELIC rate. Following an individual assessment of the related legal proceedings, considering the associated risks and benefits, the Company opted to adhere to the program in the amount of R\$3.6 billion, substantially corresponding to the total eligible liabilities, resulting in an approximate 80% reduction of the original amount. The liability recognized at the date of adherence amounted was R\$791.

**18.2 Maturity schedule of taxes payable in installments in non-current liabilities:**

	<b>Parent and Consolidated</b>
From 1 to 2 years	109
From 2 to 3 years	106
From 3 to 4 years	89
From 4 to 5 years	85
Above 5 years	345
	<b>734</b>

**19. Income tax and social contribution**

Detailed information on income tax and social contribution is disclosed in the 2025 annual financial statements, in note 20.

**19.1 Composition**

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	12.31.2025	<b>03.31.2026</b>	12.31.2025
Uncertain income tax and social contribution – (ICPC22)	<b>49</b>	48	<b>52</b>	53
Self-regularization program	<b>43</b>	46	<b>43</b>	46
<b>Total</b>	<b>92</b>	94	<b>95</b>	99
Current	<b>19</b>	18	<b>22</b>	23
Non-current	<b>73</b>	76	<b>73</b>	76

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

19.2 Uncertainty about the treatment of income tax and social contribution

In accordance with IFRIC 23/ICPC 22 – Uncertainty over Income Tax Treatment, the Company has administrative and judicial discussions with federal regulatory bodies, related to uncertain treatments adopted in the calculation of income tax and social contribution on net profit. Based on internal assessment and advice from legal advisors, the tax treatment adopted by the Company is deemed appropriate, and for this reason, these issues are classified as having a higher chance of success than failure (more likely than not).

The Company has several tax assessments related to compensation proceedings, discrepancies in tax payments and overpayments; penalties for non-compliance with ancillary obligations; challenges of tax assessments; investment subsidies; foreign profits; the timing of taxation of tax credits, among other matters of lesser significance, all of which have been assessed by legal counsel as having a possible risk of loss and, therefore, have not been recognized as provisions. In the fourth quarter of 2025, the Company received two new tax assessments mainly related to investment subsidies and foreign profits—matters that had already been assessed previously—and the timing of taxation of tax credits. The amount involved totals R\$2,456 as of March 31, 2026 (R\$2,403 as of December 31, 2025).

The Company has legal and administrative proceedings related to the collection of differences in the payment of IRPJ and CSLL, allegedly owed for the years 2007 to 2013, claiming there was an improper deduction of goodwill amortization. If the Company is required to pay these differences, according to management's evaluation and their legal advisors, the Company has the right to be indemnified by Peninsula Participações S.A. and Casino Guichard Perrachon S.A. The amount involved is R\$1,951 as of March 31, 2026 (R\$1,923 as of December 31, 2025). The reduction in contingencies is substantially due to the adherence in April 2025 to the program established by Law No. 14,689/2023, for one of its lawsuits.

19.3 Income tax and social contribution effective rate reconciliation

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Loss before income tax and social contribution (continued operations)	(760)	(285)	(753)	(279)
Credit of IR and CSLL	258	97	256	94
Tax penalties non-deductible	(1)	(2)	(1)	(2)
Income from investments	9	10	5	6
SELIC interest arising from tax debts	5	7	5	7
Deferred IRPJ and CSLL not recognized on tax loss and Negative basis (*)	(268)	86	(268)	86
Tax Credits (**)	(588)	-	(588)	-
Other permanent differences (non-deductible)	(1)	(6)	(1)	(4)
Effective income tax and social contribution expense	(586)	192	(592)	187
Income tax and social contribution expense for the period:				
Current	(589)	(3)	(593)	(7)
Deferred	3	195	1	194
Credit income tax and social contribution expense	(586)	192	(592)	187
Effective rate	-77.11%	67.37%	-78.62%	67.03%

(\*) On March 31, 2026, Management reviewed the recoverability of deferred tax assets, considering the probable generation of taxable profits and the possibility of using these credits as a means of payment in the settlement of federal tax liabilities, as provided for in current legislation and previous transactions carried out by the Company. Based on this assessment, no tax credits related to tax loss carryforwards and negative social contribution basis were recognized during the period.

(\*\*) Refers to the write-off of foreign income tax credits previously recorded for future offset (Note 11) and an adjustment related to the calculation for the first quarter of 2022.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

**19.4 Breakdown of deferred income tax and social contribution**

	<b>Parent Company</b>					
	<b>03.31.2026</b>			<b>12.31.2025</b>		
	<b>Asset</b>	<b>Liability</b>	<b>Net</b>	<b>Asset</b>	<b>Liability</b>	<b>Net</b>
Tax losses and negative basis of social contribution (*)	1,125	-	1,125	1,149	-	1,149
Provision for legal proceedings	675	-	675	707	-	707
Goodwill tax amortization	-	(186)	(186)	-	(188)	(188)
Mark-to-market adjustment	26	-	26	-	(6)	(6)
Fixed, intangible and investment properties	-	(59)	(59)	-	(84)	(84)
Unrealized gains with tax credits	-	(278)	(278)	-	(284)	(284)
Leasing (right of use)	1,387	(1,039)	348	1,467	(1,123)	344
Other	23	-	23	33	-	33
<b>Deferred income tax and social contribution assets (liabilities)</b>	<b>3,236</b>	<b>(1,562)</b>	<b>1,674</b>	<b>3,356</b>	<b>(1,685)</b>	<b>1,671</b>
Compensation	(1,562)	1,562	-	(1,685)	1,685	-
<b>Deferred income tax and social contribution assets (liabilities), net</b>	<b>1,674</b>	<b>-</b>	<b>1,674</b>	<b>1,671</b>	<b>-</b>	<b>1,671</b>

(\*) The amount of R\$1,125 is composed of R\$2,674 related to tax loss carryforwards and negative social contribution basis on an amount of R\$(1,549) referring to the registration of unrecognized taxes, considering the probable capacity to generate taxable profits.

	<b>Consolidated</b>					
	<b>03.31.2026</b>			<b>12.31.2025</b>		
	<b>Asset</b>	<b>Liability</b>	<b>Net</b>	<b>Asset</b>	<b>Liability</b>	<b>Net</b>
Tax losses and negative basis of social contribution (*)	1,146	-	1,146	1,172	-	1,172
Provision for legal proceedings	677	-	677	709	-	709
Goodwill tax amortization	-	(186)	(186)	-	(188)	(188)
Mark-to-market adjustment	26	-	26	-	(6)	(6)
Fixed intangible and investment properties	-	(59)	(59)	-	(84)	(84)
Unrealized gains with tax credits	-	(282)	(282)	-	(289)	(289)
Leasing (right of use)	1,387	(1,039)	348	1,467	(1,123)	344
Others	22	-	22	33	-	33
<b>Deferred income tax and social contribution assets (liabilities), gross</b>	<b>3,258</b>	<b>(1,566)</b>	<b>1,692</b>	<b>3,381</b>	<b>(1,690)</b>	<b>1,691</b>
Compensation	(1,566)	1,566	-	(1,690)	1,690	-
<b>Deferred income tax and social contribution assets (liabilities), net</b>	<b>1,692</b>	<b>-</b>	<b>1,692</b>	<b>1,691</b>	<b>-</b>	<b>1,691</b>

(\*) The amount of R\$1,146 is composed of R\$2,695 related to tax loss carryforwards and negative social contribution basis on an amount of R\$(1,549) referring to the registration of unrecognized taxes, considering the probable capacity to generate taxable profits.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

The Company estimates to recover these deferred tax assets as follows:

	<u>Parent Company</u>	<u>Consolidated</u>
Up to one year	574	574
From 1 to 2 years	17	17
From 2 to 3 years	90	90
From 3 to 4 years	107	107
From 4 to 5 years	118	118
Above 5 years	768	786
	<u>1,674</u>	<u>1,692</u>

(\*) The Company expects to recover these credits based on its probable ability to generate future taxable profits and on the possibility of utilizing such credits to settle federal tax liabilities, in accordance with current legislation and prior offsetting experiences carried out by the Company.

#### 19.5 Movement in deferred income tax and social contribution

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>03.31.2026</u>	<u>03.31.2025</u>	<u>03.31.2026</u>	<u>03.31.2025</u>
<b>Opening balance</b>	<b>1,671</b>	1,157	<b>1,691</b>	1,184
Credit (expense) for the period - Continued operations	<b>3</b>	195	<b>1</b>	194
Others	-	9	-	8
<b>At the end of the period</b>	<b>1,674</b>	1,361	<b>1,692</b>	1,386

#### 20. **Provision for Legal Proceedings**

Detailed information on the provision for lawsuits is disclosed in the 2025 annual financial statements, in note 21.

The provision for risks is estimated by the Company's management, supported by its legal counsel and was recognized in an amount considered sufficient to cover probable losses.

##### 20.1 Composition

###### a) Parent Company

	<u>Tax</u>	<u>Social security and labor</u>	<u>Civil and Regulatory</u>	<u>Total</u>
<b>Balance at December 31, 2025</b>	<b>901</b>	<b>832</b>	<b>324</b>	<b>2,057</b>
Additions	174	70	29	273
Payments	(150)	(101)	(41)	(292)
Reversals	-	(9)	(13)	(22)
Transfers	(12)	-	(57)	(69)
Monetary adjustment	19	20	12	51
<b>Balance at March 31, 2026</b>	<b>932</b>	<b>812</b>	<b>254</b>	<b>1,998</b>

Notes to the interim financial statements  
for the quarter ended March 31, 2026

(In millions of Brazilian reais, unless otherwise stated)

	Tax	Social security and labor	Civil and Regulatory	Total
<b>Balance at December 31, 2024</b>	929	842	267	2,038
Additions	-	136	32	168
Payments	(51)	(198)	(32)	(281)
Reversals	-	(22)	(5)	(27)
Monetary adjustment	14	20	13	47
<b>Balance at March 31, 2025</b>	892	778	275	1,945

b) Consolidated

	Tax	Social security and labor	Civil and Regulatory	Total
<b>Balance at December 31, 2025</b>	901	836	325	2,062
Additions	174	70	29	273
Payments	(150)	(101)	(41)	(292)
Reversals	-	(10)	(13)	(23)
Transfers	(12)	-	(57)	(69)
Monetary adjustment	19	20	14	53
<b>Balance at March 31, 2026</b>	932	815	257	2,004

	Tax	Social security and labor	Civil and Regulatory	Total
<b>Balance at December 31, 2024</b>	929	845	268	2,042
Additions	-	136	32	168
Payments	(51)	(198)	(32)	(281)
Reversals	-	(22)	(5)	(27)
Monetary adjustment	14	20	13	47
<b>Balance at March 31, 2025</b>	892	781	276	1,949

20.2 Tax claims

As per prevailing legislation, tax claims are subject to monthly monetary indexation, which consists of an adjustment to the provision for tax risks according to the indexation rates used by each tax jurisdiction. Interest charges and fines, when applicable, are calculated and fully provisioned with outstanding amount.

Tax matters

The Company claims in court the eligibility not to pay the contributions provided by Supplementary Law 110/2001, referring to the FGTS (Government Severance Indemnity Fund for Employees) costs. The accrued amount as of March 31, 2026, is R\$40 (R\$39 on December 31, 2025).

Other tax claims remained, which, according to the analysis of its legal advisors, were provisioned by the Company. These refer to: (i) challenge on the non-application of the Accident Prevention Factor - FAP; (ii) undue credit; (iii) no social charges on benefits granted to its employees; (iv) IPI requirement on resale of imported products; (v) discussions related to IPTU and; (vi) other issues. The amount accrued for these matters as of March 31, 2026, is R\$892 (R\$862 as of December 31, 2025).

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

Indemnification agreement with Sendas Distribuidora S.A.

The Company is responsible for the legal proceedings of Sendas Distribuidora S.A. (“Sendas”) that originated prior to the Assaí spin-off. As of March 31, 2026, the total amount involved is R\$31, comprising R\$4 related to tax matters, R\$7 to labor claims, and R\$20 to civil claims (R\$31, comprising R\$4 related to tax proceedings, R\$8 to labor claims, and R\$19 to civil claims, as of December 31, 2025).

20.3 Social security and labor

The Company and its subsidiaries are parties to various labor claims, which arise mainly from employment terminations carried out in the normal course of business. As of March 31, 2026, the provision for labor claims amounted to R\$815 (R\$836 as of December 31, 2025).

Management, with the support of its internal and external legal counsel, periodically evaluates these claims and recognizes provisions for losses when they are considered probable and can be reliably estimated.

For newly filed claims that do not yet have sufficient information for a specific individual assessment, the initial provision is estimated based on historical parameters. In such cases, provisions are measured using the Company’s historical experience with claims of similar nature and characteristics, considering, among other factors, the historical average disbursement by job position and the historical probability of success in such claims.

As these claims progress and more detailed information and developments in the legal discussions become available, their amounts are reassessed periodically by internal and external legal counsel to more accurately reflect the best estimate of the probable loss associated with each case. This assessment also applies to the portfolio of class action lawsuits.

20.4 Civil, regulatory and others

The Company and its subsidiaries are parties to civil legal proceedings, including, among others, indemnification and collection claims, which are at various stages of litigation and are being heard in different courts. The Company’s Management, with the support of its internal and external legal advisors, recognizes provisions in amounts considered sufficient to cover potential unfavorable court decisions, when losses are assessed as probable and can be reliably estimated. The total amount of civil and regulatory claims as of March 31, 2026 is R\$257 (R\$325 as of December 31, 2025).

Among these lawsuits, we point out the following:

- The Company and its subsidiaries are defendants in various civil lawsuits, including claims filed by consumers, suppliers, and service providers, as well as real estate–related proceedings connected to lease agreements, such as rent review and renewal actions, in which matters related to contractual terms and rental amounts are under discussion. As of March 31, 2026, the provision recognized for these claims amounted to R\$33 (R\$32 as of December 31, 2025), and there were no judicial deposits related to these proceedings.

The Company understands that any differences between the rental amounts originally paid and those that may be determined judicially in an unfavorable outcome to the Company qualify as additional lease payments. Accordingly, such amounts meet the recognition criteria set forth in the lease accounting standard (IFRS 16 / CPC 06 (R2)) and, when applicable, are incorporated into the Company’s lease liability

- The Company and its subsidiaries answer legal claims related to penalties applied by regulatory agencies, from the federal, state and municipal administrations, among which includes Public Ministry. National Health Surveillance Agency (Anvisa). Consumer Protection Agencies (Procon). National Institute of Metrology. Standardization and Industrial Quality (INMETRO). Municipalities and others and some lawsuits involving contract terminations with suppliers. Company supported by its legal counsel, assessed these claims, and recorded a provision according to probable cash expending and estimative of loss. On March 31, 2026, the amount of this provision is R\$142 (R\$144 on December 31, 2025).

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

- Regarding the provisioned amounts remaining for other civil jurisdiction matters on March 31, 2026, it is R\$82 (R\$149 on December 31, 2025).

#### 20.5 Contingent liabilities not accrued

The Company has other claims which have been analyzed by legal counsel and considered as possible loss and, therefore, have not been accrued. The possible claims updated balance without indemnity from shareholders is R\$13,311 as March 31, 2026 (R\$13,447 in December 31, 2025), and are mainly related to:

- INSS (Social Security Contribution) – GPA has been assessed for non-occurrence of payroll charges on benefits granted to its employees, among other matters, for which possible loss amounts to R\$317, as December 31, 2026 (R\$311 as of December 31, 2025). The lawsuits are under administrative and court discussions. The Company has been following the development of this issue, and together with its legal advisors, concluded that the elements so far do not require a provision to be registered.
- IRRF (withholding income tax), II (import tax) and IOF (tax on financial transactions) – GPA has several assessment notices regarding offsetting proceedings, payment divergences and overpayments, fine for failure to comply with accessory obligations, among other less significant taxes. The amount involved is R\$168 as of March 31, 2026 (R\$166 as of December 31, 2025).
- COFINS. PIS and IPI - The Company has been questioned about compensation not approved; fine for noncompliance with accessory obligation, taxation of discounts received from suppliers, disallowance of COFINS and PIS credits. IPI requirement on resale of imported products, among other matters. These proceedings are awaiting judgment at the administrative and judicial levels. The amount involved in these assessments is R\$7,379 as of March 31, 2026 (R\$7,238 as of December 31, 2025).
- ICMS – GPA received tax assessment notices by the State tax authorities regarding the recognition of tax credits related to : (i) challenges concerning ICMS-ST credits pursuant to CAT Ordinance No. 17/99; (ii) credits arising from the acquisition transactions themselves (own ICMS) article 271 of the ICMS Regulation of the State of São Paulo (RICMS/SP); and (iii) other matters. The total amount of these assessments is R\$2,967 as of March 31, 2026 (R\$3,185 as of December 31, 2025), which awaits a final decision at the administrative and court levels.
- Municipal service tax - ISS. Municipal Real Estate Tax (“IPTU”), rates, and others – These refer to assessments on withholdings of third parties, IPTU payment divergences, fines for failure to comply with accessory obligation, ISS and sundry taxes, in the amount of R\$158 as March 31, 2026 (R\$158 as of December 31, 2025), which await decision at the administrative and court levels.
- Labor Class Actions – The Company has begun assessing the risk on an individual claim basis, noting that certain amounts remain uncertain given the current stage of the claims, totaling R\$201 as of March 31, 2026 (R\$200 as of December 31, 2025).
- The Company is responsible for the legal processes of GLOBEX prior to the association with Grupo Casas Bahia. As of March 31, 2026, the amount involved in tax proceedings is R\$219 (R\$215 as of December 31, 2025)
- The Company is also responsible for legal proceedings related to Sendas Distribuidora arising prior to the Assaf’s operations. As of March 31, 2026, the total amount involved is R\$1,765, comprising R\$1,689 related to tax matters and R\$76 to civil and other claims (R\$1,462 as of December 31, 2025, comprising R\$1,355 tax and R\$107 civil and other claims). The Company adhered to the tax settlement program (“REFIS”) implemented by the State of Rio de Janeiro, benefiting from the provisions of Complementary Law No. 225/2025, as regulated by Decree No. 50,040/2025.
- Other legal claims – Beginning March 31, 2026, the Company started assessing the risks on an individual basis for each proceeding, which relate to: (i) real estate lawsuits involving the renewal of lease agreements and the adjustment of rental amounts to market levels, as well as the payment of amounts related to lease and sublease contracts; (ii) civil and small claims court proceedings involving service providers, consumers, suppliers, the Public Prosecutor’s Office, and other third parties; and (iii) administrative proceedings initiated by regulatory and supervisory bodies, such as consumer protection

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

authorities (PROCONs), the National Institute of Metrology, Standardization and Industrial Quality (INMETRO), the National Health Surveillance Agency (ANVISA), among others, totaling R\$137 as of March 31, 2026 (R\$512 as of December 31, 2025).

The Company's practice is to engage external legal counsel to defend tax assessments, whose remuneration is contingent upon a percentage applied to the amount of successful outcomes in such proceedings. These percentages may vary depending on the qualitative and quantitative factors of each case. As of March 31, 2026, the estimated amount, assuming all cases were resolved successfully, is approximately R\$180 (R\$199 as of December 31, 2025).

#### 20.6 Restricted deposits for legal proceedings

The Company contests the payment of certain taxes, contributions and labor obligations and, for such purposes, has made judicial deposits corresponding to the amounts of final court decisions, as well as guaranteed deposits related to provisions for legal proceedings, which are recorded as assets.

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	12.31.2025	<b>03.31.2026</b>	12.31.2025
Tax	<b>132</b>	131	<b>132</b>	131
Labor	<b>81</b>	63	<b>84</b>	65
Civil and other	<b>24</b>	26	<b>24</b>	27
<b>Total</b>	<b>237</b>	220	<b>240</b>	223

#### 20.7 Guarantees

	<b>Property</b>		<b>Letter of Guarantee/Guarantee insurance</b>		<b>Total</b>	
	<b>03.31.2026</b>	12.31.2025	<b>03.31.2026</b>	12.31.2025	<b>03.31.2026</b>	12.31.2025
<b>Lawsuits</b>						
Tax	<b>37</b>	7	<b>11,585</b>	11,652	<b>11,622</b>	11,659
Labor	-	-	<b>1,542</b>	1,481	<b>1,542</b>	1,481
Civil and other	-	9	<b>609</b>	626	<b>609</b>	635
<b>Total</b>	<b>37</b>	16	<b>13,736</b>	13,759	<b>13,773</b>	13,775

Of the amount of R\$11,585 the amount of R\$4,181 is mainly related to the guarantees of the São Paulo Agreement (Law No. 17843/2023) and federal installment taxes (PERT and Law No. 11,941) described in note 18. These guarantees will be released after full payment of the installment.

The cost of insurance and surety bonds is approximately 0.94 % per year of the amount of the claims and is recorded as expense over the coverage period.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

## 21. Lease Liability

Detailed information on leasing obligations is disclosed in the 2025 annual financial statements, in note 22.

### 21.1 Composition

The consolidated lease agreements totaled R\$4,195 as of March 31, 2026 (R\$4,370 as of December 31, 2025), as shown in the table below:

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Financial lease liability – minimum lease payments:				
Up to 1 year	<b>490</b>	459	<b>490</b>	459
1 - 5 years	<b>1,766</b>	1,846	<b>1,766</b>	1,846
Over 5 years	<b>1,938</b>	2,064	<b>1,939</b>	2,065
Present value of finance lease agreements	<b>4,194</b>	4,369	<b>4,195</b>	4,370
Future financing charges	<b>3,143</b>	3,323	<b>3,143</b>	3,323
Future gross amount of finance lease agreements	<b>7,337</b>	7,692	<b>7,338</b>	7,693
PIS and COFINS embedded in the present value of the lease agreements	<b>255</b>	266	<b>255</b>	266
PIS and COFINS embedded in the gross amount of the lease agreements	<b>446</b>	468	<b>446</b>	468

The interest expense on lease liability is disclosed in note 27. The incremental interest rate of the Company and its subsidiaries was 13.54% in the period ended March 31, 2026 (13.56% as of December 31, 2025).

If the Company had adopted the calculation methodology projecting the inflation projection implicit in the nominal incremental rate and the discounting of cash flows using the respective nominal incremental rate, the projected average percentage of inflation to be projected per year would have been approximately 6.44% (7.64% on December 31, 2025). The weighted average lease term of the contracts considered is 9.60 years (9.66 years on December 31, 2025).

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

21.2 Movement of leasing obligation

	<u>Parent Company</u>	<u>Consolidated</u>
<b>At December 31, 2025</b>	<b>4,369</b>	<b>4,370</b>
Remeasurement	55	55
Accrued interest	133	133
Amortization	(220)	(220)
Anticipated lease contract termination	(156)	(156)
Liability held for sale	19	19
Others	(6)	(6)
<b>At March 31, 2026</b>	<b>4,194</b>	<b>4,195</b>
Current	490	490
Non-current	3,704	3,705
	<u>Parent Company</u>	<u>Consolidated</u>
<b>At December 31, 2024</b>	<b>4,327</b>	<b>4,328</b>
Additions	36	36
Remeasurement	99	99
Accrued interest	135	135
Payments	(223)	(224)
Anticipated lease contract termination	(8)	(9)
Transfer	3	4
Others	(23)	(23)
<b>At March 31, 2025</b>	<b>4,346</b>	<b>4,346</b>
Current	475	472
Non-current	3,871	3,874

21.3 Results with variable rents, low-value and short-term assets

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>03.31.2026</u>	<u>03.31.2025</u>	<u>03.31.2026</u>	<u>03.31.2025</u>
<b>Income and Expenses for the period:</b>				
Variable (0.1% to 4.5% of sales)	<b>(8)</b>	(3)	<b>(8)</b>	(3)
Incomes from Sublease (*)	<b>16</b>	16	<b>16</b>	16

(\*) Refers, mostly, to lease agreements receivable from commercial shopping malls.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

## 22. Deferred revenue

The Detailed information on unearned revenues is disclosed in the 2025 annual financial statements, in note 23.

### 22.1 Composition

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Commitment to future sale of real estate	18	21	18	21
Services rendering agreement – Partnerships	15	18	15	18
Deferred Revenue from Loyalty Points – Stix	-	-	121	136
Gift Card	20	22	20	22
Others	2	2	2	2
	<b>55</b>	<b>63</b>	<b>176</b>	<b>199</b>
Current	22	25	143	161
Non-current	33	38	33	38

## 23. Shareholders' equity

### 23.1 Capital stock

As of March 31, 2026, the subscribed and fully paid share capital is represented by 490,797 thousand registered shares with no par value (490,286 thousand as of March 31, 2025), totaling R\$2,511 (R\$2,511 as of December 31, 2024).

The Company is authorized to increase its share capital up to limit of 800,000 thousand shares, regardless of any amendment to the bylaws, upon resolution of the Board of Directors, which shall determine.

### 23.2 Stock options

The current option plans are described below:

#### Compensation Plan

The Compensation Plan is managed by the Company's Board of Directors, which has delegated to the Human Resources and Corporate Governance Committee the powers to grant options and provide advice on the management of the Compensation Plan ("Committee").

The members of the Committee will meet to grant the options of the series of the Option Plan and whenever there are questions raised regarding the Compensation Plan. Each series of stock option grants will be designated with the letter "B", followed by a number.

The exercise price of each stock option granted under the Compensation Plan is R\$0.01 ("exercise price"). The stock options granted under this plan may represent a maximum of 2% of the total shares issued by the Company.

On April 29, 2024, a new incentive plan was approved that establishes general conditions for the granting of shares and/or stock purchase options ("Plan"), the specific terms and conditions of which must be established through Share-Linked Incentive Programs and/or Stock Purchase Option Programs ("Programs"), both subject to approval by the Company's Board of Directors. The shares and/or options granted within the collective scope of the Programs that make up the Plan are limited to 3.5% of the shares of the Company's subscribed capital.

With the approval of the Plan by the General Meeting, the Company's Share-Based Compensation Program – Performance Shares – 2024 was ratified, approved at a meeting of the Board of Directors held on March 29, 2024. This Program establishes that each series of share grants will receive the letter “D” followed by a number. The first grant of shares under the terms of this Program will receive the letter D1 and subsequent series will receive the letter D and the subsequent number. The number of shares granted by each series to each of its beneficiaries will be recalculated after the 36-month period from the grant date, in accordance with a performance multiplier factor based on the TSR (Total Shareholder Return) of the Company's shares compared to a group of market companies also listed on the stock exchange, affecting all shares granted. In June 2024, 17,157 thousand shares were granted under this Program, under series D1.

The fair value of each share granted is R\$3.39 estimated on the grant date using the Monte Carlo option pricing model, considering the following assumptions for series D1: (a) expected dividends of 0.00%, (b) expected volatility of approximately 53.97% and (c) weighted average risk-free interest rate of 11.39%.

Considering the share-based compensation plan approved at the General Meeting held on April 29, 2024, under which the 2024 Performance Shares Program was established, in 2026 the Company entered into share-based compensation agreements with certain employees, as approved by its governance bodies. Under these agreements, stock option (E1) and restricted share (F1) programs were granted. Such instruments grant participants the right to receive or acquire common shares issued by the Company, subject to service conditions (vesting) and the achievement of performance targets to be established by the Board of Directors.

Information regarding current plans is summarized below:

Series granted	Grant date	1st date of exercise	Exercise price at the grant date	03.31.2026			
				Number of options (in thousands)			
				Granted	Exercised	Canceled (*)	Outstanding
Serie B10	05/31/2023	05/31/2026	0.01	4,875	(1,139)	(1,282)	2,454
Serie D1 – 1st tranche	06/01/2024	05/31/2027	-	5,719	-	(3,884)	1,835
Serie D1 – 2nd tranche	06/01/2024	05/31/2028	-	5,719	-	(3,953)	1,766
Serie D1 – 3rd tranche	06/01/2024	05/31/2029	-	5,719	-	(3,994)	1,725
Série E1	01/05/2026	01/05/2029	-	1,909	-	-	1,909
Série F1 – 1st tranche	01/05/2026	01/05/2027	0.01	508	-	-	508
Serie F1 – 2nd tranche	01/05/2026	01/05/2028	0.01	508	-	-	508
Serie F1 – 3rd tranche	01/05/2026	01/05/2029	0.01	508	-	-	508
				<b>25,465</b>	<b>(1,139)</b>	<b>(13,113)</b>	<b>11,213</b>

(\*) Refers to certain options granted under the share-based payment plan that were cancelled as a result of the termination of executives of the Company, in accordance with the terms and conditions established in the respective plan rules.

The table below presents the changes in the number of stock options granted, the weighted average exercise price and the weighted average remaining contractual life:

	Shares in thousands	Weighted average of exercise price	Weighted average of remaining contractual term
<b>Total to be exercised at December 31, 2025</b>	<b>13,384</b>	<b>0.01</b>	<b>1.95</b>
Granted during the period	3,433	0.01	
Cancelled during the period	(5,123)	0.01	
Exercise during the period	(481)	0.01	
<b>Total to be exercised at March 31, 2026</b>	<b>11,213</b>	<b>0.01</b>	<b>1.78</b>

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

The amount recorded in the Parent Company's and Consolidated results as of March 31, 2026, was revenue of R\$2 (Expense of R\$7 as of March 31, 2025).

### 23.3 Compensation program based on changes in share value (Phantom Stock Options)

On April 16, 2024, the Company entered into an agreement with certain eligible executives, establishing a long-term incentive program with cash settlement referenced to the value of the Company's shares.

The program provided for the free grant of 9,114,149 phantom shares, subject to the beneficiary's continued service as an employee. Each phantom share corresponds to one common share of the Company, subject to share price variation. The total vesting period was three years, with 25% vesting after 12 months, 25% after 24 months and 50% after 36 months, the latter tranche being subject to share performance, ranging from 0% to 200%.

On March 31, 2026, the program was terminated due to the absence of remaining eligible participants, resulting in the derecognition of the corresponding liability and proportional (pro rata) payment of vested rights up to that date, in accordance with the plan rules. The impact on profit or loss for the period was a gain of R\$2.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

**24. Revenue from the sale of goods and / or services**

Detailed information on expenses by nature is disclosed in the 2025 annual financial statements, in note 25

24.1 Composition

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	03.31.2025	<b>03.31.2026</b>	03.31.2025
<b>Gross operating income:</b>				
Goods	<b>4,757</b>	5,033	<b>4,757</b>	5,033
Services rendered	<b>46</b>	39	<b>86</b>	73
Sales returns and cancellations	<b>(14)</b>	(14)	<b>(14)</b>	(14)
	<b>4,789</b>	5,058	<b>4,829</b>	5,092
Taxes on sales	<b>(452)</b>	(322)	<b>(455)</b>	(325)
<b>Net operating revenues</b>	<b>4,337</b>	4,736	<b>4,374</b>	4,767

**25. Expenses by nature**

Detailed information on expenses by nature was presented in the 2025 annual financial statements, in note 26.

25.1 Composition

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>03.31.2026</b>	03.31.2025	<b>03.31.2026</b>	03.31.2025
Cost of inventories	<b>(2,728)</b>	(3,131)	<b>(2,735)</b>	(3,137)
Personnel expenses	<b>(624)</b>	(651)	<b>(638)</b>	(664)
Outsourced services	<b>(108)</b>	(131)	<b>(113)</b>	(135)
Overhead expenses	<b>(238)</b>	(205)	<b>(238)</b>	(205)
Commercial expenses	<b>(140)</b>	(151)	<b>(141)</b>	(151)
Other expenses	<b>(92)</b>	(108)	<b>(95)</b>	(110)
	<b>(3,930)</b>	(4,377)	<b>(3,960)</b>	(4,402)
Cost of sales	<b>(3,031)</b>	(3,444)	<b>(3,043)</b>	(3,452)
Selling expenses	<b>(772)</b>	(762)	<b>(774)</b>	(765)
General and administrative expenses	<b>(127)</b>	(171)	<b>(143)</b>	(185)
	<b>(3,930)</b>	(4,377)	<b>(3,960)</b>	(4,402)

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

**26. Other operating expenses, net**

Detailed information on other operating expenses, net, is disclosed in the 2025 annual financial statements, in note 27.

26.1 Composition

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Tax installments and other tax risks (*)	(225)	(18)	(225)	(18)
Restructuring expenses	(46)	(59)	(46)	(60)
Result with fixed assets (**)	(564)	(7)	(564)	(7)
Others (***)	289	-	289	-
<b>Total</b>	<b>(546)</b>	<b>(84)</b>	<b>(546)</b>	<b>(85)</b>

(\*) Includes the amount of R\$145 related to the Company's adherence to the Special Tax Installment Program of the State of Rio de Janeiro, established by Complementary Law 225/2025, as described in note 9.1.

(\*\*) Includes the amount of R\$348 related to the derecognition of intangible assets, as presented in note 15.1.

(\*\*\*) Tax credits recognized for offset against corporate income tax (IRPJ) and social contribution (CSLL).

**27. Financial income (expenses), net**

Detailed information on net finance income (expense) is disclosed in the 2025 annual financial statements, in note 28.

27.1 Composition

	Parent Company		Consolidated	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025
<b>Finance expenses:</b>				
Cost of debt	(171)	(138)	(165)	(138)
Cost of the discounting of receivables	(24)	(21)	(24)	(21)
Monetary restatement loss	(65)	(66)	(65)	(66)
Interest on lease liabilities	(127)	(128)	(127)	(128)
Other financial expenses	(43)	(24)	(42)	(24)
<b>Total financial expenses</b>	<b>(430)</b>	<b>(377)</b>	<b>(423)</b>	<b>(377)</b>
<b>Financial income:</b>				
Income from short term instruments	5	2	12	16
Monetary restatement gain	30	39	30	41
Other financial income	-	2	-	2
<b>Total financial income</b>	<b>35</b>	<b>43</b>	<b>42</b>	<b>59</b>
<b>Total</b>	<b>(395)</b>	<b>(334)</b>	<b>(381)</b>	<b>(318)</b>

The effects of the hedge are recorded under the line item 'Cost of debt' and are disclosed in note 17.

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

**28. Earnings (loss) per share**

Detailed information on loss per share is disclosed in the 2025 annual financial statements, in note 29.

**28.1 Composition**

The table below shows the determination of net loss available to holders of common stock and the weighted average of common shares outstanding used to calculate basic and diluted loss per share for each fiscal year presented:

	<u>03.31.2026</u>	<u>03.31.2025</u>
<b>Basic numerator</b>		
Basic loss allocated to common shareholders – continued operations	(1,347)	(93)
Basic loss allocated to common shareholders - discontinued operations	(90)	(76)
Net loss allocated to common shareholders	<u>(1,437)</u>	<u>(169)</u>
<b>Basic denominator (millions of shares)</b>		
Weighted average of shares	<u>491</u>	<u>490</u>
Basic loss per share (R\$) – continued operations	<u>(2.74452)</u>	<u>(0.18976)</u>
Basic loss per share (R\$) - discontinued operations	<u>(0.18338)</u>	<u>(0.15507)</u>
Basic loss per share (R\$) – total	<u>(2.92790)</u>	<u>(0.34483)</u>
<b>Diluted numerator</b>		
Diluted loss allocated to common shareholders – continued operations	(1,347)	(93)
Diluted loss allocated to common shareholders - discontinued operations	(90)	(76)
Net loss allocated to common shareholders	<u>(1,437)</u>	<u>(169)</u>
<b>Diluted denominator</b>		
Weighted average of shares (in millions)	491	490
Stock option	16	22
Diluted weighted average of shares (in millions)	<u>507</u>	<u>512</u>
Diluted loss per share (R\$) – continued operations	<u>(2.74452)</u>	<u>(0.18976)</u>
Diluted loss per share (R\$) – discontinued operations	<u>(0.18338)</u>	<u>(0.15507)</u>
Diluted loss per share (R\$) – total	<u>(2.92790)</u>	<u>(0.34483)</u>

## Companhia Brasileira de Distribuição



Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

### 29. Segment information

#### 29.1 Composition

The Information about the segments are disclosed in the 2025 annual financial statements, in note 30. There is no change in presentations in the period.

Description	Retail		Other businesses		Total	
	03.31.2026	03.31.2025	03.31.2026	03.31.2025	03.31.2026	03.31.2025
Net operating revenue	4,344	4,741	30	26	4,374	4,767
Gross profit	1,309	1,295	22	20	1,331	1,315
Depreciation and amortization	(251)	(254)	(5)	(4)	(256)	(258)
Share of profit of subsidiaries and associates	16	17	-	-	16	17
Operating income (loss)	(372)	40	-	(1)	(372)	39
Net financial expenses	(387)	(322)	6	4	(381)	(318)
Income (loss) before income tax and social contribution	(759)	(282)	6	3	(753)	(279)
Income tax and social contribution	(591)	188	(1)	(1)	(592)	187
Income (Loss) for continued operations	(1,350)	(94)	5	2	(1,345)	(92)
Loss for discontinued operations	(90)	(76)	-	-	(90)	(76)
Net income (loss) of period	(1,440)	(170)	5	2	(1,435)	(168)

Description	Retail		Other businesses		Total	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Current assets	4,682	5,585	249	275	4,931	5,860
Non-current assets	11,153	12,486	78	80	11,231	12,566
Current liabilities	8,591	6,801	250	283	8,841	7,084
Non-current liabilities	6,638	9,217	1	1	6,639	9,218
Shareholders' equity	606	2,053	76	71	682	2,121

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

### 30. Supplementary Cash Flow Information

#### 30.1 Non-cash transactions

The Company had transactions that don't represent disbursement of cash and therefore are not disclosed in the statement of cash flow, as described below:

- Purchase of fixed assets not paid yet as note 14.2;
- Purchase of intangible assets not paid yet as note 15.1;
- New leasing contracts as note 21.2;
- Transaction Program regulated by the São Paulo State Attorney's Office: in note 18.1;
- Indemnity amounts receivable related to IRPJ/CSLL contingencies: in note 9.

#### 30.2 Presentation of interest

The Company classifies interest and derivative financial instruments linked to debt as financing activities in its cash flow statement.

### 31. Assets held for sale or distribution

The company has ongoing negotiations aimed at selling gas stations located in various regions of Brazil through several transactions with different potential buyers (note 1.1), in addition to the transaction for the sale of its investment in Bellamar (note 1.2).

#### 31.1 Composition

	Parent Company		Consolidated	
	03.31.2026	12.31.2025	03.31.2026	12.31.2025
Gas Stations	50	50	51	53
Investment Bellamar	287	320	287	320
<b>Assets held for sale or distribution</b>	<b>337</b>	<b>370</b>	<b>338</b>	<b>373</b>
Gas Stations	47	71	49	78
<b>Liabilities related to assets held for sale or distribution</b>	<b>47</b>	<b>71</b>	<b>49</b>	<b>78</b>

### 32. Discontinued operations

#### 32.1 Discontinued Operation - Extra Hiper, former subsidiaries and gas stations

On December 31, 2021, the Company initiated the process of divestment and discontinuation of the Extra Hiper banner operations, whose net results have since been presented as a discontinued operation.

The Company also remains responsible for certain tax and labor contingencies related to its former subsidiary Globex.

Additionally, negotiations for the sale of the gas stations have been completed, and the transaction is currently in the process of meeting and fulfilling the precedent conditions; therefore, the operation is presented as discontinued. The statement of income is presented below:

Notes to the interim financial statements  
for the quarter ended March 31, 2026  
(In millions of Brazilian reais, unless otherwise stated)

<b>Statements of Operations:</b>	<u>03.31.2026</u>	<u>03.31.2025</u>
Net sales revenue	<b>208</b>	361
Gross profit	<b>18</b>	31
Income before income tax and social contribution	<b>9</b>	6
Profit for the period	<b>9</b>	6

32.2 Reconciliation of net profit (loss) from discontinued operations:

	<u>03.31.2026</u>	<u>03.31.2025</u>
Extra Hiper and ex-subsiaries	<b>(99)</b>	(82)
Gas stations	<b>9</b>	6
Net loss from discontinued operations	<b>(90)</b>	(76)

**33. Subsequent events**

On May 5, 2026, the Company entered into a new version of its out-of-court restructuring plan with creditors representing 57.49% of the claims subject to the plan, totaling approximately R\$ 4,568, which was submitted for judicial approval before the 3rd Bankruptcy and Judicial Reorganization Court of the District of São Paulo.

Following potential court approval, management expects that the obligations covered by the plan will have their average term extended to approximately 6.4 years, a reduction in the average cost of debt to CDI plus 0.5% per year, and a reduction of more than 50% in financial disbursements over the course of the restructuring.

The plan also provides for the restructuring of claims into convertible debentures into the Company's common shares, in an amount of up to R\$ 1,100, with conversion windows scheduled for the first half of 2027, 2029, 2030, and 2031, at the holders' discretion. The share issuance price will be calculated based on the volume-weighted average closing price (VWAP) of the Company's common shares over the 90 trading sessions preceding the respective conversion, with a 20% discount, subject to applicable regulations. The plan also includes the contracting of new financing of up to R\$ 200, to be made available by creditors subject to the plan who opt to grant new funds to the Company.

As of the date of authorization for the issuance of this interim financial information, the plan remained pending court approval. For further details, see note 1.4.

Management will continue to monitor developments in the process and assess the related accounting and financial impacts in future financial statements, as applicable.



**Shape the future  
with confidence**

**A free translation from Portuguese into English of independent auditor’s review report on quarterly information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and the International Financial Reporting Standards (IFRS)**

---

## **Independent auditor’s review report on quarterly information**

To the Shareholders, Board of Directors and Officers of  
**Companhia Brasileira de Distribuição S.A.**  
São Paulo - SP

### **Introduction**

We have reviewed the interim individual and consolidated financial information of Companhia Brasileira de Distribuição S.A. (“Company”), included in the Quarterly Information Report (ITR) for the quarter ended March 31, 2026, which comprises the statement of financial position as of March 31, 2026, and the related statements of profit or loss, of comprehensive income, of changes in equity, and of cash flows for the three-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the interim financial information in accordance with Accounting Pronouncement CPC 21 Interim Financial Reporting, and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on the review of interim financial information (NBC TR 2410 – Review of Interim Financial Information Performed by the Entity’s Auditor, and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists primarily of making inquiries about people responsible for financial and accounting matters and applying analytical procedures and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with auditing standards and, consequently, did not enable us to obtain assurance that we have become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).



**Shape the future  
with confidence**

## **Emphasis of matter**

### *Material uncertainty related to going concern*

We draw attention to Note 1.5 to the individual and consolidated interim financial information, which indicates that Companhia Brasileira de Distribuição S.A. incurred a loss of R\$ 1,437,000 thousand during the three-month period ended on March 31, 2026 and, as of that date, the Company's current liabilities exceeded its current assets by R\$ 3,970,000 thousand and R\$ 3,910,000 thousand, individual and consolidated, respectively. On May 5, 2026, the Company filed an Out-of-Court Restructuring Plan approved by the majority of its creditors, for judicial approval and ratification, which remains pending as of the present date.

As stated in Note 1.5, these events or conditions, together with the other matters described in that note, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

## **Other matters**

### *Audit and review of corresponding figures*

The audit of the individual and consolidated financial statements for the year ended December 31, 2025, and the review of the individual and consolidated interim financial information for the three-month period ended March 31, 2025, presented for comparative purposes, were conducted under the responsibility of other independent auditors, who issued unmodified audit and review reports dated February 24, 2026, and May 5, 2025, respectively.

### *Statements of value added*

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the three-month period ended March 31, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for purposes of IAS 34.

These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall interim financial information.



**Shape the future  
with confidence**

São Paulo, May 14, 2026.

ERNST & YOUNG  
Auditores Independentes S/S Ltda.  
CRC SP-034519/O

Original report in Portuguese signed by  
Leonardo Lucas Heron Rebelo da Silva  
Accountant CRC PR 057007/O