GPA

Grupo Pão de Açúcar

Interim Individual and Consolidated Financial Information For the Quarter and the Year ended September 30, 2026

Independent Auditor's Report on the
Review of Interim Financial Information
Ernst & Young Auditores Independentes S.S.

Companhia Brasileira de Distribuição

Company Information	
Capital Composition	1
Individual Interim Financial Information	
Balance Sheet – Assets	2
Balance Sheet – Liabilities	3
Statement of Operations	4
Statement of Comprehensive Income	5
Statement of Cash Flows	6
Statement of Changes in Shareholders' Equity	
01/01/2026 to 09/30/2026	8
01/01/2025 to 09/30/2025	9
Statement of Value Added	10
Consolidated Interim Financial Information	
Balance Sheet – Assets	11
Balance Sheet – Liabilities	12
Statement of Operations	13
Statement of Comprehensive Income	14
Statement of Cash Flows	15
Statement of Changes in Shareholders' Equity	
01/01/2026 to 09/30/2026	17
01/01/2025 to 09/30/2025	18
Statement of Value Added	19
Comments on the Company`s Performance	20
Fiscal council´s report	39
Management statement on the financial statements	40
Management statement on the independent auditor's report	41
Notes to the Interim Financial Information	42
Report on review of interim financial information	90

Number of Shares (thousand)	**Current Quarter 09/30/2026**
Share Capital	
Common	492,577
Preferred	0
Total	492,577
Treasury Shares	
Common	30
Preferred	0
Total	30
Gross Revenue	
Date of calculation	09/30/2026
Consolidated gross revenue	14,137,000
Comparative date of calculation	09/30/2025
Comparative consolidated gross revenue	15,071,000

Individual Interim Financial Information / Balance Sheet - Assets
R$ (in thousands)

Code	Description	Current Quarter 09/30/2026	Previous Year 12/31/2025
1	Total Assets	15,304,000	18,353,000
1.01	Current Assets	4,308,000	5,489,000
1.01.01	Cash and Cash Equivalents	670,000	1,751,000
1.01.02	Financial Investments	37,000	24,000
1.01.02.01	Financial Investments Measured at Fair Value	37,000	24,000
1.01.03	Accounts Receivable	182,000	268,000
1.01.03.01	Trade Receivables	118,000	199,000
1.01.03.02	Other Accounts Receivable	64,000	69,000
1.01.04	Inventories	1,833,000	1,963,000
1.01.06	Recoverable Taxes	709,000	687,000
1.01.08	Other Current Assets	877,000	796,000
1.01.08.01	Assets Held for Sale	336,000	370,000
1.01.08.03	Other	541,000	426,000
1.01.08.03.03	Credits with Other Related Parties – Short Term	54,000	54,000
1.01.08.03.04	Other Current Assets	470,000	362,000
1.01.08.03.06	Receivables from Subsidiaries	17,000	10,000
1.02	Noncurrent Assets	10,996,000	12,864,000
1.02.01	Long-term Assets	4,108,000	4,783,000
1.02.01.04	Accounts Receivable	51,000	838,000
1.02.01.04.02	Other Accounts Receivable	51,000	838,000
1.02.01.07	Deferred Taxes	1,927,000	1,671,000
1.02.01.09	Receivables from Related Parties	1,000	5,000
1.02.01.10	Other Noncurrent Assets	2,129,000	2,269,000
1.02.01.10.04	Recoverable Taxes	1,661,000	1,877,000
1.02.01.10.05	Judicial Deposits	332,000	220,000
1.02.01.10.06	Financial Instruments - Fair Value Hedge	0	36,000
1.02.01.10.07	Other Noncurrent Assets	136,000	136,000
1.02.02	Investments	369,000	391,000
1.02.02.01	Investments in Associates	369,000	391,000
1.02.02.01.02	Investments in Subsidiaries	369,000	391,000
1.02.03	Property and Equipment, Net	5,669,000	6,134,000
1.02.03.01	Property and Equipment in Use	2,785,000	3,026,000
1.02.03.02	Right-of-use Assets	2,884,000	3,108,000
1.02.04	Intangible Assets, net	850,000	1,556,000
1.02.04.01	Intangible Assets	850,000	1,556,000
1.02.04.01.02	Intangible Assets	850,000	1,277,000
1.02.04.01.03	Intangible Right-of-use Asset	0	279,000

Individual Interim Financial Information / Balance Sheet - Liabilities
R$ (in thousands)

Code	Description	Current Quarter 09/30/2026	Previous Year 12/31/2025
2	Total Liabilities	15,304,000	18,353,000
2.01	Current Liabilities	8,867,000	6,829,000
2.01.01	Payroll and Related Taxes	363,000	318,000
2.01.02	Trade payables, net	2,111,000	3,315,000
2.01.02.01	Local Trade Payables	2,111,000	3,315,000
2.01.02.01.01	Trade payables, net	2,074,000	2,933,000
2.01.02.01.02	Trade payable, agreement	37,000	382,000
2.01.03	Taxes and Contributions Payable	612,000	368,000
2.01.04	Borrowings and Financing	4,461,000	1,700,000
2.01.05	Other Liabilities	1,275,000	1,057,000
2.01.05.01	Payables to Related Parties	18,000	19,000
2.01.05.02	Other	1,257,000	1,038,000
2.01.05.02.08	Financing Related to Acquisition of Assets	66,000	80,000
2.01.05.02.09	Deferred Revenue	21,000	25,000
2.01.05.02.12	Other Accounts Payable	642,000	474,000
2.01.05.02.17	Lease Liability	528,000	459,000
2.01.07	Liabilities related to assets held for sale	45,000	71,000
2.01.07.01	Liabilities on Non-current Assets for Sale	45,000	71,000
2.02	Noncurrent Liabilities	6,758,000	9,418,000
2.02.01	Borrowings and Financing	0	2,402,000
2.02.02	Other Liabilities	4,695,000	4,921,000
2.02.02.01	Liabilities with related parties	245,000	206,000
2.02.02.01.02	Debts with Subsidiaries	245,000	206,000
2.02.02.02	Others	4,450,000	4,715,000
2.02.02.02.03	Taxes payable in installments	774,000	623,000
2.02.02.02.06	Income Tax and Social Contribution Payable	63,000	76,000
2.02.02.02.07	Other Noncurrent Liabilities	70,000	106,000
2.02.02.02.09	Lease Liability	3,543,000	3,910,000
2.02.04	Provisions	2,039,000	2,057,000
2.02.06	Deferred Revenue	24,000	38,000
2.03	Shareholders' Equity	-321,000	2,106,000
2.03.01	Share Capital	2,511,000	2,511,000
2.03.02	Capital Reserves	-68,000	-60,000
2.03.02.04	Stock Option	27,000	43,000
2.03.02.07	Capital Reserve	-95,000	-103,000
2.03.04	Earnings Reserve	190,000	189,000
2.03.04.01	Legal Reserve	190,000	190,000
2.03.04.05	Retention of Profits Reserve	0	-1,000
2.03.05	Retained Earnings/ Accumulated Losses	-2,953,000	-533,000
2.03.08	Other comprehensive income	-1,000	-1,000

Individual Interim Financial Information / Statement of Operations
R$ (in thousands)

Code	Description	Current Quarter 07/01/2026 to 09/30/2026	Year to date previous period 01/01/2026 to 09/30/2026	Previous Quarter 07/01/2025 to 09/30/2025	Year to date previous period 01/01/2025 to 09/30/2025
3.01	Net operating revenue	4,115,000	12,644,000	4,507,000	13,884,000
3.02	Cost of sales	-2,860,000	-8,819,000	-3,290,000	-10,123,000
3.03	Gross Profit	1,255,000	3,825,000	1,217,000	3,761,000
3.04	Operating Income/Expenses	-1,090,000	-3,843,000	-1,168,000	-3,519,000
3.04.01	Selling Expenses	-722,000	-2,249,000	-743,000	-2,265,000
3.04.02	General and administrative expenses	-100,000	-336,000	-128,000	-430,000
3.04.05	Other Operating Expenses	-290,000	-1,326,000	-332,000	-920,000
3.04.05.01	Depreciation and Amortization	-214,000	-675,000	-256,000	-770,000
3.04.05.03	Other operating expenses, net	-76,000	-651,000	-76,000	-150,000
3.04.06	Share of profit of associates	22,000	68,000	35,000	96,000
3.05	Profit from operations before net financial expenses	165,000	-18,000	49,000	242,000
3.06	Net Financial expenses	-393,000	-1,177,000	-333,000	-988,000
3.07	Income (loss) before income tax and social contribution	-228,000	-1,195,000	-284,000	-746,000
3.08	Income tax and social contribution	8,000	-574,000	426,000	619,000
3.08.01	Current	0	-590,000	-1,000	-4,000
3.08.02	Deferred	8,000	16,000	427,000	623,000
3.09	Net Income from continued operations	-220,000	-1,769,000	142,000	-127,000
3.10	Net Income (loss) from discontinued operations	-511,000	-651,000	-9,000	-125,000
3.10.01	Net Income (loss) from Discontinued operations	-511,000	-651,000	-9,000	-125,000
3.11	Net Income for the period	-731,000	-2,420,000	133,000	-252,000
3.99	Earnings per Share - (Reais/Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	-1.48403	-4.91294	0.27142	-0.51412
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	-1.48403	-4.91294	0.27142	-0.51412

Individual Interim Financial Information / Statement of Comprehensive Income
R$ (in thousands)

Code	Description	Current Quarter 07/01/2026 to 09/30/2026	Year to date current period 01/01/2026 to 09/30/2026	Previous Quarter 07/01/2025 to 09/30/2025	Year to date previous period 01/01/2025 to 09/30/2025
4.01	Net income for the Period	-731,000	-2.420,000	133,000	-252,000
4.02	Other Comprehensive Income	0	0	0	1,000
4.02.08	Other Comprehensive Income	0	0	0	1,000
4.03	Total Comprehensive Income for the Period	-731,000	-2.420,000	133,000	-251,000

Individual Interim Financial Information / Statement of Cash Flows - Indirect Method
R$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 09/30/2026	Year to date previous period 01/01/2025 to 09/30/2025
6.01	Net Cash Operating Activities	-159,000	458,000
6.01.01	Cash Provided by the Operations	5,000	685,000
6.01.01.01	Net Income for the Period	-2,420,000	-252,000
6.01.01.02	Deferred Income Tax and Social Contribution (Note 19.5)	-256,000	-623,000
6.01.01.03	Gain (Losses) on Disposal of Property and equipments	695,000	28,000
6.01.01.04	Depreciation/Amortization	753,000	852,000
6.01.01.05	Interest and Inflation Adjustments	1,018,000	666,000
6.01.01.06	Present Value Adjustment	1,000	-1,000
6.01.01.07	Share of Profit (Loss) of Subsidiaries and Associates (Note 13.1)	-68,000	-96,000
6.01.01.08	Provision for legal claims	455,000	331,000
6.01.01.09	Provision for Write-off and impairment	27,000	0
6.01.01.10	Share-based Payment	-8,000	12,000
6.01.01.11	Allowance for Doubtful Accounts	0	2,000
6.01.01.13	Allowance for obsolescence and damages (Note 10.1)	-23,000	-18,000
6.01.01.14	Other operating expenses	6,000	-109,000
6.01.01.15	Deferred Revenue	0	-18,000
6.01.01.16	Loss (gain) on lease liabilities (Note 21.2)	-156,000	-89,000
6.01.01.18	Loss (gain) in disposal of subsidiaries	-19,000	0
6.01.02	Changes in Assets and Liabilities	-164,000	-227,000
6.01.02.01	Accounts Receivable	78,000	176,000
6.01.02.02	Inventories	156,000	133,000
6.01.02.03	Recoverable Taxes	194,000	406,000
6.01.02.04	Other Assets	719,000	-193,000
6.01.02.05	Related Parties	50,000	271,000
6.01.02.06	Restricted Deposits for Legal Proceeding	-125,000	94,000
6.01.02.07	Trade Payables	-856,000	-543,000
6.01.02.08	Payroll and Related Taxes	44,000	-36,000
6.01.02.09	Taxes and Social Contributions Payable	364,000	137,000
6.01.02.10	Legal demands	-572,000	-526,000
6.01.02.11	Deferred Revenue	-30,000	-5,000
6.01.02.12	Other Payables	78,000	-80,000
6.01.02.15	Received Dividends and Interest on Equity	82,000	17,000
6.01.02.16	Suppliers – Agreement	-346,000	-78,000
6.02	Net Cash of Investing Activities	-189,000	-401,000
6.02.02	Acquisition of Property and Equipment (Note 14.2)	-183,000	-440,000
6.02.03	Increase in Intangible Assets (Note 15)	-33,000	-60,000
6.02.04	Sales of Property and Equipment	17,000	103,000
6.02.08	Cash received on subsidiary' deconsolidation	23,000	0
6.02.11	Financial Applications	-13,000	-4,000
6.03	Net Cash of Financing Activities	-733,000	-1,127,000
6.03.02	Additions and refinancing (Note 16.2)	0	669,000
6.03.03	Payments of Borrowings and Financing (Note 16.2)	0	-805,000

6.03.04	Interest Paid (Note 16.2)	-48,000	-274,000
6.03.09	Payment of lease liability (Note 21.2)	-670,000	-673,000
6.03.11	Others (Note 21.2)	-15,000	-44,000
6.05	Increase (Decrease) in Cash and Cash Equivalents	-1,081,000	-1,070,000
6.05.01	Cash and Cash equivalents at the beginning of the period	1,751,000	2,106,000
6.05.02	Cash and Cash equivalents at the end of the period	670,000	1,036,000

Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2026 to 09/30/2026
R$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserve	Retained Earnings /Accumulated Losses	Other comprehensive income	Shareholders' Equity
5.01	Opening Balances	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000
5.02	Prior Period Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000
5.04	Capital Transactions with Shareholders	0	-8,000	1,000	0	0	-7,000
5.04.03	Recognized Stock Options	0	-8,000	0	0	0	-8,000
5.04.16	Others	0	0	1,000	0	0	1,000
5.05	Total Comprehensive Income	0	0	0	-2,420,000	0	-2,420,000
5.05.01	Net Income for the Period	0	0	0	-2,420,000	0	-2,420,000
5.06	Internal Changes in Equity	0	0	0	0	0	0
5.07	Closing Balances	2,511,000	-68,000	190,000	-2,953,000	-1,000	-321,000

Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2025 to 09/30/2025
R$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserve	Retained Earnings /Accumulated Losses	Other comprehensive Income	Shareholders' Equity
5.01	Opening Balances	2,511,000	-63,000	479,000	0	-1,000	2,926,000
5.02	Prior Period Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	2,511,000	-63,000	479,000	0	-1,000	2,926,000
5.04	Capital Transactions with Shareholders	0	12,000	1,000	0	0	13,000
5.04.03	Recognized Stock Options	0	12,000	0	0	0	12,000
5.04.16	Others	0	0	1,000	0	0	1,000
5.05	Total Comprehensive Income	0	0	0	-252,000	1,000	-251,000
5.05.01	Net Income for the Period	0	0	0	-252,000	0	-252,000
5.05.02	Other Comprehensive Income	0	0	0	0	1,000	1,000
5.05.02.06	Other Comprehensive Income	0	0	0	0	1,000	1,000
5.06	Internal Changes in Equity	0	0	0	0	0	0
5.07	Closing Balances	2,511,000	-51,000	480,000	-252,000	0	2,688,000

Individual Interim Financial Information / Statement of Value Added
R$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 09/30/2026	Year to date previous period 01/01/2025 to 09/30/2025
7.01	Revenues	14,394,000	15,112,000
7.01.01	Sales of Goods, Products and Services	14,054,000	14,946,000
7.01.02	Other Revenues	340,000	165,000
7.01.04	Allowance for Expected Credit Losses (Reversal)	0	1,000
7.02	Products Acquired from Third Parties	-10,913,000	-11,401,000
7.02.01	Costs of Products, Goods and Services Sold	-8,422,000	-9,902,000
7.02.02	Materials, Energy, Outsourced Services and Other	-2,464,000	-1,499,000
7.02.03	Loss/Recovery of asset values	-27,000	0
7.03	Gross Value Added	3,481,000	3,711,000
7.04	Retention	-752,000	-850,000
7.04.01	Depreciation and Amortization	-752,000	-850,000
7.05	Net Value Added Produced	2,729,000	2,861,000
7.06	Value Added Received in Transfer	-506,000	241,000
7.06.01	Share of Profit of Subsidiaries and Associates	68,000	96,000
7.06.02	Financial Revenue	77,000	270,000
7.06.03	Other	-651,000	-125,000
7.07	Total Value Added to Distribute	2,223,000	3,102,000
7.08	Distribution of Value Added	2,223,000	3,102,000
7.08.01	Personnel	1,726,000	1,994,000
7.08.01.01	Direct Compensation	1,055,000	1,173,000
7.08.01.02	Benefits	228,000	212,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	116,000	118,000
7.08.01.04	Other	327,000	491,000
7.08.02	Taxes, Fees and Contributions	1,641,000	99,000
7.08.02.01	Federal	658,000	-384,000
7.08.02.02	State	890,000	499,000
7.08.02.03	Municipal	93,000	-16,000
7.08.03	Value Distributed to Providers of Capital	1,276,000	1,261,000
7.08.03.01	Interest	1,261,000	1,254,000
7.08.03.02	Rentals	15,000	7,000
7.08.04	Value Distributed to Shareholders	-2,420,000	-252,000
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	-2,420,000	-252,000

Consolidated Interim Financial Information /Balance Sheet - Assets
R$ (in thousands)

Code	Description	Current Quarter 09/30/2026	Previous Year 12/31/2025
1	Total Assets	15,024,000	18,426,000
1.01	Current Assets	4,352,000	5,860,000
1.01.01	Cash and Cash Equivalents	678,000	1,990,000
1.01.02	Financial Investments	37,000	24,000
1.01.02.01	Financial Investments Measured Fair Value	37,000	24,000
1.01.03	Accounts Receivable	189,000	355,000
1.01.03.01	Trade Receivables	122,000	285,000
1.01.03.02	Other Receivables	67,000	70,000
1.01.04	Inventories	1,833,000	1,963,000
1.01.06	Recoverable Taxes	753,000	736,000
1.01.08	Other Current Assets	862,000	792,000
1.01.08.01	Non-Current Assets for Sale	337,000	373,000
1.01.08.03	Other	525,000	419,000
1.01.08.03.03	Credits with Other Related Parties – Short Term	54,000	54,000
1.01.08.03.04	Others assets	471,000	365,000
1.02	Noncurrent Assets	10,672,000	12,566,000
1.02.01	Long-term Assets	4,130,000	4,807,000
1.02.01.04	Accounts Receivable	51,000	838,000
1.02.01.04.02	Other Accounts Receivable	51,000	838,000
1.02.01.07	Deferred Taxes	1,935,000	1,691,000
1.02.01.09	Credits with Related Parties	1,000	5,000
1.02.01.10	Other Noncurrent Assets	2,143,000	2,273,000
1.02.01.10.04	Recoverable Taxes	1,672,000	1,878,000
1.02.01.10.05	Restricted deposits for legal proceedings	336,000	223,000
1.02.01.10.06	Financial Instruments - Fair Value Hegde	0	36,000
1.02.01.10.07	Other Noncurrent Assets	135,000	136,000
1.02.03	Property and Equipment, Net	5,669,000	6,136,000
1.02.03.01	Property and Equipment in Use	2,785,000	3,027,000
1.02.03.02	Leased Properties Right-of-use	2,884,000	3,109,000
1.02.04	Intangible Assets, net	873,000	1,623,000
1.02.04.01	Intangible Assets	873,000	1,623,000
1.02.04.01.02	Intangible Assets	873,000	1,344,000
1.02.04.01.03	Intangible Right-of-use	0	279,000

Consolidated Interim Financial Information / Balance Sheet - Liabilities
R$ (in thousands)

Code	Description	Current Quarter 09/30/2026	Previous Year 12/31/2025
2	Total Liabilities	15,024,000	18,426,000
2.01	Current Liabilities	8,830,000	7,084,000
2.01.01	Payroll and Related Taxes	363,000	335,000
2.01.02	Trade payables, net	2,073,000	3,396,000
2.01.02.01	Local Trade Payables	2,073,000	3,396,000
2.01.02.01.01	Trade payable, net	2,036,000	3,014,000
2.01.02.01.02	Trade payable, agreement	37,000	382,000
2.01.03	Taxes and Contributions Payable	618,000	378,000
2.01.04	Borrowings and Financing	4,461,000	1,700,000
2.01.05	Other Liabilities	1,267,000	1,197,000
2.01.05.02	Other	1,267,000	1,197,000
2.01.05.02.08	Financing Related to Acquisition of Assets	66,000	80,000
2.01.05.02.09	Deferred Revenue	21,000	161,000
2.01.05.02.12	Other Accounts Payable	652,000	497,000
2.01.05.02.17	Lease Liability	528,000	459,000
2.01.07	Liabilities related to assets held for sale	48,000	78,000
2.01.07.01	Liabilities on Non-current Assets for Sale	48,000	78,000
2.02	Noncurrent Liabilities	6,515,000	9,218,000
2.02.01	Borrowings and Financing	0	2,402,000
2.02.02	Other Liabilities	4,450,000	4,716,000
2.02.02.02	Others	4,450,000	4,716,000
2.02.02.02.03	Taxes payable in installments	774,000	623,000
2.02.02.02.06	Income Tax and Social Contribution Payable	63,000	76,000
2.02.02.02.07	Other Noncurrent Liabilities	70,000	106,000
2.02.02.02.09	Lease Liability	3,543,000	3,911,000
2.02.04	Provisions	2,041,000	2,062,000
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	2,041,000	2,062,000
2.02.06	Profits and Revenues to be Appropriated	24,000	38,000
2.03	Shareholders' Equity	-321,000	2,124,000
2.03.01	Share Capital	2,511,000	2,511,000
2.03.02	Capital Reserves	-68,000	-60,000
2.03.02.04	Stock Option	27,000	43,000
2.03.02.07	Capital Reserve	-95,000	-103,000
2.03.04	Earnings Reserve	190,000	189,000
2.03.04.01	Legal Reserve	190,000	190,000
2.03.04.05	Retention of Profits Reserve	0	-1,000
2.03.05	Retained Earnings/ Accumulated Losses	-2,953,000	-533,000
2.03.08	Other comprehensive income	-1,000	-1,000
2.03.09	Non-Controlling interests	0	18,000

Consolidated Interim Financial Information / Statement of Operations

R$ (in thousands)

Code	Description	Current Quarter 07/01/2026 to 09/30/2026	Year to date current period 01/01/2026 to 09/30/2026	Previous Quarter 07/01/2025 to 09/30/2025	Year to date previous period 01/01/2025 to 09/30/2025
3.01	Net operating revenue	4,119,000	12,721,000	4,556,000	13,999,000
3.02	Cost of sales	-2,856,000	-8,838,000	-3,298,000	-10,146,000
3.03	Gross Profit	1,263,000	3,883,000	1,258,000	3,853,000
3.04	Operating Income/Expenses	-1,093,000	-3,906,000	-1,211,000	-3,629,000
3.04.01	Selling Expenses	-721,000	-2,252,000	-745,000	-2,270,000
3.04.02	General and administrative expenses	-98,000	-367,000	-145,000	-476,000
3.04.05	Other Operating Expenses	-288,000	-1,336,000	-338,000	-936,000
3.04.05.01	Depreciation and Amortization	-212,000	-685,000	-262,000	-785,000
3.04.05.03	Other operating expenses, net	-76,000	-651,000	-76,000	-151,000
3.04.06	Share of Profit of associates	14,000	49,000	17,000	53,000
3.05	Profit from operations before net financial expenses	170,000	-23,000	47,000	224,000
3.06	Net Financial expenses	-390,000	-1,156,000	-317,000	-939,000
3.07	Income (loss) before income tax and social contribution	-220,000	-1,179,000	-270,000	-715,000
3.08	Income tax and social contribution	0	-589,000	415,000	593,000
3.08.01	Current	-4,000	-599,000	-12,000	-26,000
3.08.02	Deferred	4,000	10,000	427,000	619,000
3.09	Net Income from continued operations	-220,000	-1,768,000	145,000	-122,000
3.10	Net Income (loss) from discontinued operations	-511,000	-650,000	-8,000	-124,000
3.10.01	Net Income (loss) from Discontinued Operations	-511,000	-650,000	-8,000	-124,000
3.11	Net Income for the period	-731,000	-2,418,000	137,000	-246,000
3.11.01	Attributable to Controlling Shareholders - continued operations	-731,000	-2,420,000	133,000	-252,000
3.11.02	Attributable to Non-controlling Shareholders - discontinued operations	0	2,000	4,000	6,000
3.99	Earnings per Share - (Reais/Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	-1.48403	-4.91294	0.27142	-0.51412
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	-1.48403	-4.91294	0.27142	-0.51412

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Consolidated Interim Financial Information / Statement of Comprehensive Income
R$ (in thousands)

Code	Description	Current Quarter 07/01/2026 to 09/30/2026	Year to date current period 01/01/2026 to 09/30/2026	Previous Quarter 07/01/2025 to 09/30/2025	Year to date previous period 01/01/2025 to 09/30/2025
4.01	Net income for the Period	-731,000	-2,418,000	137,000	-246,000
4.02	Other Comprehensive Income	0	0	0	1,000
4.02.08	Other Comprehensive Income	0	0	0	1,000
4.03	Total Comprehensive Income for the Period	-731,000	-2,418,000	137,000	-245,000
4.03.01	Attributable to Controlling Shareholders	-731,000	-2,420,000	133,000	-251,000
4.03.02	Attributable to Non-Controlling Shareholders	0	2,000	4,000	6,000

Consolidated Interim Financial Information / Statement of Cash Flows - Indirect Method
R$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 09/30/2026	Year to date previous period 01/01/2025 to 09/30/2025
6.01	Net Cash Operating Activities	-242,000	260,000
6.01.01	Cash Provided by the Operations	28,000	749,000
6.01.01.01	Net Income for the Period	-2,418,000	-246,000
6.01.01.02	Deferred Income Tax and Social Contribution (Note 19.5)	-251,000	-619,000
6.01.01.03	Loss (gain) on Disposal of Property and equipments	690,000	32,000
6.01.01.04	Depreciation/Amortization	763,000	868,000
6.01.01.05	Interest and Inflation Adjustments	1,010,000	663,000
6.01.01.06	Present Value Adjustment	1,000	-1,000
6.01.01.07	Share of Profit (Loss) of Subsidiaries and Associates (Note 13.1)	-49,000	-53,000
6.01.01.08	Provision for legal claims	455,000	331,000
6.01.01.09	Provision for Write-off and Impairment	27,000	0
6.01.01.10	Share-based Payment	-8,000	12,000
6.01.01.11	Allowance for Doubtful Accounts	0	2,000
6.01.01.13	Allowance for obsolescence and damages (Note 10.1)	-23,000	-18,000
6.01.01.14	Other Operatin Expenses	6,000	-109,000
6.01.01.15	Deferred Revenue	0	-20,000
6.01.01.16	Loss (gain) on lease liabilities (Note 21.2)	-156,000	-93,000
6.01.01.18	Loss (gain) in disposal of subsidiaries	-19,000	0
6.01.02	Changes in Assets and Liabilities	-270,000	-489,000
6.01.02.01	Accounts Receivable	100,000	159,000
6.01.02.02	Inventories	156,000	133,000
6.01.02.03	Recoverable Taxes	183,000	410,000
6.01.02.04	Other Assets	717,000	-187,000
6.01.02.05	Related Parties	19,000	-10,000
6.01.02.06	Restricted Deposits for Legal Proceeding	-126,000	94,000
6.01.02.07	Trade Payables	-862,000	-505,000
6.01.02.08	Payroll and Related Taxes	38,000	-40,000
6.01.02.09	Taxes and Social Contributions Payable	371,000	138,000
6.01.02.10	Legal demands	-572,000	-526,000
6.01.02.11	Deferred Revenue	-101,000	-6,000
6.01.02.12	Other Payables	76,000	-83,000
6.01.02.13	Income Tax and Social contribution, paid	-5,000	-5,000
6.01.02.15	Received Dividends and Interest on Equity	82,000	17,000
6.01.02.16	Suppliers - Agreement	-346,000	-78,000
6.02	Net Cash of Investing Activities	-337,000	-416,000
6.02.02	Acquisition of Property and Equipment (Note 14.2)	-183,000	-440,000
6.02.03	Increase in Intangible Assets (Note 15)	-43,000	-75,000
6.02.04	Sales of Property and Equipment	24,000	104,000
6.02.06	Net Cash Acquisition of Company and Corporate Restructuring	0	-2,000
6.02.08	Cash received from subsidiary’s deconsolidation	-122,000	0
6.02.10	Net cash from incorporations	0	2,000
6.02.11	Financial Applications	-13,000	-5,000

6.03	Net Cash of Financing Activities	-733,000	-1,127,000
6.03.02	Additions and refinancing (Note 16.2)	0	669,000
6.03.03	Payments of Borrowings and Financing (Note 16.2)	0	-805,000
6.03.04	Interest Paid (Note 16.2)	-48,000	-274,000
6.03.09	Payment of lease liability (Note 21.2)	-670,000	-673,000
6.03.11	Others (Note 21.2)	-15,000	-44,000
6.05	Increase (Decrease) in Cash and Cash Equivalents	-1,312,000	-1,283,000
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	1,990,000	2,631,000
6.05.02	Cash and Cash Equivalents at the End of the Period	678,000	1,348,000

Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2026 to 09/30/2026
R$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserves	Retained Earnings/ Accumulated Losses	Other comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Consolidated Shareholders' Equity
5.01	Opening Balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000	18,000	2,124,000
5.02	Prior Period Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000	18,000	2,124,000
5.04	Capital Transactions with Shareholders	0	-8,000	1,000	0	0	-7,000	-20,000	-27,000
5.04.03	Recognized Stock Options	0	-8,000	0	0	0	-8,000	0	-8,000
5.04.09	Stix Deconsolidation	0	0	0	0	0	0	-20,000	-20,000
5.04.16	Others	0	0	1,000	0	0	1,000	0	1,000
5.05	Total Comprehensive Income	0	0	0	-2,420,000	0	-2,420,000	2,000	-2,418,000
5.05.01	Net Income for the Period	0	0	0	-2,420,000	0	-2,420,000	2,000	-2,418,000
5.06	Internal Changes in Equity	0	0	0	0	0	0	0	0
5.07	Closing Balance	2,511,000	-68,000	190,000	-2,953,000	-1,000	-321,000	0	-321,000

Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2025 to 09/30/2025
R$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserves	Retained Earnings/ Accumulated Losses	Other comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Consolidated Shareholders' Equity
5.01	Opening Balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000	9,000	2,935,000
5.02	Prior Period Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000	9,000	2,935,000
5.04	Capital Transactions with Shareholders	0	12,000	1,000	0	0	13,000	0	13,000
5.04.03	Recognized Stock Options	0	12,000	0	0	0	12,000	0	12,000
5.04.16	Others	0	0	1,000	0	0	1,000	0	1,000
5.05	Total Comprehensive Income	0	0	0	-252,000	1,000	-251,000	6,000	-245,000
5.05.01	Net Income for the Period	0	0	0	-252,000	0	-252,000	6,000	-246,000
5.05.02	Other Comprehensive Income	0	0	0	0	1,000	1,000	0	1,000
5.05.02.06	Other Comprehensive Income	0	0	0	0	1,000	1,000	0	1,000
5.06	Internal Changes in Equity	0	0	0	0	0	0	0	0
5.07	Closing Balance	2,511,000	-51,000	480,000	-252,000	0	2,688,000	15,000	2,703,000

Consolidated Interim Financial Information / Statement of Value Added
R$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 09/30/2026	Year to date previous period 01/01/2025 to 09/30/2025
7.01	Revenues	14,476,000	15,237,000
7.01.01	Sales of Goods, Products and Services	14,137,000	15,071,000
7.01.02	Other Revenues	339,000	165,000
7.01.04	Provision for (Reversal of) Expected Credit Losses	0	1,000
7.02	Products Acquired from Third Parties	-10,953,000	-11,454,000
7.02.01	Costs of Products, Goods and Services Sold	-8,434,000	-9,925,000
7.02.02	Materials, Energy, Outsourced Services and Other	-2,492,000	-1,529,000
7.02.03	Loss/Recovery of asset values	-27,000	0
7.03	Gross Value Added	3,523,000	3,783,000
7.04	Retention	-762,000	-865,000
7.04.01	Depreciation and Amortization	-762,000	-865,000
7.05	Net Value Added Produced	2,761,000	2,918,000
7.06	Value Added Received in Transfer	-507,000	248,000
7.06.01	Share of Profit of Subsidiaries and Associates	49,000	53,000
7.06.02	Financial Revenue	94,000	319,000
7.06.03	Other	-650,000	-124,000
7.07	Total Value Added to Distribute	2,254,000	3,166,000
7.08	Distribution of Value Added	2,254,000	3,166,000
7.08.01	Personnel	1,748,000	2,024,000
7.08.01.01	Direct Compensation	1,070,000	1,193,000
7.08.01.02	Benefits	230,000	214,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	117,000	119,000
7.08.01.04	Other	331,000	498,000
7.08.02	Taxes, Fees and Contributions	1,654,000	130,000
7.08.02.01	Federal	674,000	-351,000
7.08.02.02	State	887,000	497,000
7.08.02.03	Municipal	93,000	-16,000
7.08.03	Value Distributed to Providers of Capital	1,270,000	1,258,000
7.08.03.01	Interest	1,255,000	1,251,000
7.08.03.02	Rentals	15,000	7,000
7.08.04	Value Distributed to Shareholders	-2,418,000	-246,000
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	-2,420,000	-252,000
7.08.04.04	Noncontrolling Interest in Retained Earnings	2,000	6,000

GPA

Grupo Pão de Açúcar

Conference call about the 3Q26 Earnings

Thursday

November 05, 2026

9h00 a.m. (Brasília)

7h00 a.m. (NY)

Portuguese/English
(Original language/Simultaneous translation)
Videoconference: www.gpari.com.br

Replay: www.gpari.com.br

EARNINGS RELEASE 3Q26

November 04, 2026

PCAR

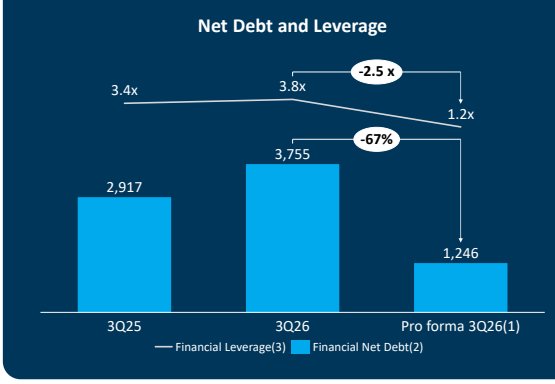
B3 LISTED NM

São Paulo, November 04, 2026. GPA (B3: PCAR3) announces its results for the third quarter of 2026. The following comments refer to the results of continuing operations, with the adoption of IFRS 16/CPC 06 (R2), and include comparisons with the same period in 2025, except where otherwise indicated.

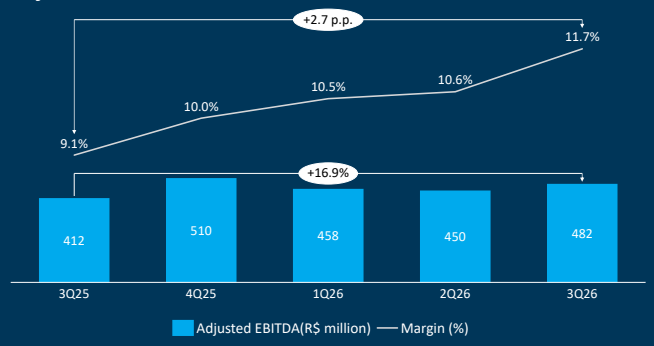
Efficiency Gains, Profitability Prioritization and Debt Reduction[1]

- R$ 365 million in expense reductions captured, representing 88% of the 2026 guidance
- Adjusted EBITDA margin expanded by 2.7 p.p. YoY, reflecting the execution of the Efficiency Plan
- Pro forma[1] Net Debt[2] decreased by R$ 2.5 billion, representing a 67% reduction
- Pro forma[1] Leverage[3] declined from 3.7x to 1.2x in 3Q26

Net Debt[2] and Leverage[3] pro forma[1]



Adjusted EBITDA



Sales

Profitability initiatives account for the largest share of the decline in gross sales

° Total sales declined 6.5% compared to 3Q25, of which 4.9% was attributable to the discontinuation of the Aliados format, the termination of the fulfillment partnership at distribution centers and the sale of Stix

° Same-store sales[4] declined 1.4% YoY, reflecting higher stockout levels and a still challenging consumer environment

Gross Margin

Profitability improvement driven by a shift toward higher-margin channels and gross margin expansion following changes in the ICMS tax regime

° Gross margin reached 30.7%, expanding 3.1 p.p. compared to 3Q25

° Growth was driven by the discontinuation of the Aliados format, the impact of changes in the ICMS tax regime, and an improved e-commerce sales mix

Efficiency Plan

Financial discipline and continued progress in capturing operational efficiencies

° In 9M26, the Company captured R$ 365 million in efficiency gains, equivalent to 88% of the annual guidance of R$ 415 million

° CAPEX totaled R$ 226 million in 9M26 (-56% vs. 9M25), positioning the Company to meet its full-year guidance of R$ 300-350 million

Cash Generation

EBITDA improvement and CAPEX reduction offset working capital pressure arising from the out-of-court restructuring

° LTM Operating Free Cash Flow[5] reached R$ 341 million, declining YoY due to higher cash outflows to suppliers associated with the out-of-court restructuring process

° LTM Free Cash Flow[5] improved by R$ 47 million, reflecting lower CAPEX and reduced Other Operating Income and Expenses.

Net Income

Continued Net Loss totaled R$ 220 million

° Continued Net Loss totaled R$ 220 million, representing a R$ 362 million deterioration compared to the same period of the previous year.

° Excluding the positive impact of tax credits recognized in 3Q25, the result improved by 20.3% year-over-year.

(1) Pro forma analysis based on the terms of the Out-of-Court Restructuring Plan presented on May 5, 2026, also considering the partial debt repayment using R$ 293 million in proceeds from the sale of FIC. The Plan is available on the Company's Investor Relations website; (2) Net debt including non-advanced credit card receivables; (3) Net debt, including non-advanced credit card receivables, divided by Consolidated Adjusted EBITDA pre-IFRS 16 (last twelve months); (4) -0.4 p.p. adjustment to same-store sales due to calendar effects; (5) Adjusted for the deconsolidation of Stix's cash balance

Management Message

The third quarter of 2026 was marked by significant progress in the execution of GPA's strategy, supported by three strategic pillars: (i) Customer Focus; (ii) Operational and Commercial Excellence; and (iii) Financial Discipline. We remained focused on enhancing our customers' shopping experience, strengthening commercial execution, and increasing operational efficiency. At the same time, we advanced initiatives aimed at reducing expenses, maintaining investment discipline, optimizing our logistics network and simplifying our technology infrastructure, with the objective of building a more competitive, efficient and financially sustainable Company.

Commercial performance during the quarter continued to reflect a challenging consumer environment, characterized by pressure on purchasing power and high levels of household indebtedness. Additionally, the prolonged judicial approval process of the Out-of-Court Restructuring Plan continued to affect product availability and commercial relationships with suppliers. Although stockout levels improved compared to the second quarter, they remained above the levels observed at the beginning of the year. Restoring product availability and improving sales performance remain among our key priorities.

On the operational front, we made progress in regionalizing store management, seeking to tailor product assortments to the characteristics and preferences of consumers in each region while increasing the participation of regional suppliers. This initiative aims to improve product availability, quality, and freshness, reduce stockout levels and product losses, and optimize logistics costs. We believe that an operation more closely aligned with the needs of each local market will be essential to strengthening our competitiveness and enhancing customer experience.

We also made progress in reviewing Extra Mercado's value proposition and repositioning the banner. Following the assessment and planning efforts carried out throughout the quarter, we began implementing the new strategy in stores across Rio de Janeiro in October, alongside the regionalization pilot project. Key initiatives include price reductions on more than 2,000 items, aimed at enhancing competitiveness and reinforcing the value proposition reflected in the banner's positioning, “Mais Barato, Mais Barato. Extra” (“Cheaper, Cheaper. Extra”), as well as strengthening the banner's identity in key product categories. These initiatives aim to increase Extra Mercado's relevance to consumers and lay the groundwork for a consistent recovery in sales performance.

Regarding efficiency and financial discipline, we continued to deliver tangible progress. In the first nine months of 2026, we captured approximately R$ 365 million in efficiency gains, equivalent to 88% of our full-year target. Over the same period, investments totaled R$ 226 million, consistent with our strategy of disciplined capital allocation and cash preservation, considering our full-year CAPEX guidance of R$ 300 million to R$ 350 million. These results reflect Management's commitment to simplifying operations, controlling expenses, and building a more efficient cost structure.

On the financial front, we achieved a major milestone with the judicial approval of the Out-of-Court Restructuring Plan in October 2026. Under the approved terms, the financial obligations covered by the Plan will be subject to conditions substantially better aligned with the Company's financial capacity. The main estimated effects include: (i) extending the average debt maturity from 2.1 to 6.4 years, reducing scheduled debt payments through 2028 from R$ 5.2 billion to approximately R$ 400 million; (ii) reducing the average cost of debt from CDI + 1.8% per annum to CDI + 0.5% per annum; (iii) reducing the outstanding balance of the obligations by more than 50% over time; and (iv) reducing leverage from 3.7x to 1.2x on a pro forma basis. These figures do not reflect any potential fair value measurement effects, which remain under assessment and will be disclosed in accordance with applicable accounting standards.

This achievement represents a decisive step forward in the Company's debt restructuring, allowing Management to increasingly focus its efforts on operational and commercial recovery. It also creates more favorable conditions for normalizing commercial relationships with suppliers, restoring product availability, and strengthening our financial position. In addition, we will continue working to improve our liquidity position and cash generation, while also evaluating complementary alternatives to further strengthen our capital structure, always taking into account market conditions and maintaining discipline in capital allocation.

We recognize that important challenges remain, particularly regarding the recovery of sales levels. At the same time, we enter the retail sector's peak seasonal period better prepared. Our priority is to translate the progress achieved through the restructuring into sustainable operating results, with a focus on customers, execution excellence, and cash generation. We remain committed to building a simpler, more competitive, and financially balanced GPA, creating long-term value for our customers, employees, suppliers, and shareholders.

Alexandre Santoro
GPA CEO

Financial Highlights

As a result of the process of discontinuing the activities of the Extra hypermarkets in 2021 and gas stations in 2024, as disclosed in material facts and notices to the market, these operations have been accounted for as discontinued operations (IFRS 5/CPC 31). Accordingly, the impacts on the Income Statement were retrospectively adjusted pursuant to CVM Resolution No. 108/22, which governs non-current assets held for sale and discontinued operations. The following comments refer to the results from continuing operations.

FINANCIAL HIGHLIGHTS (R$ million, except when indicated)	3Q26	3Q25	Δ	9M26	9M25	Δ
Gross Revenue	**4,595**	**4,913**	**-6.5%**	**14,137**	**15,071**	**-6.2%**
Net Revenue	**4,119**	**4,556**	**-9.6%**	**12,721**	**13,999**	**-9.1%**
Gross Profit	**1,264**	**1,259**	**0.4%**	**3,883**	**3,853**	**0.8%**
Gross Margin	30.7%	27.6%	3.1 p.p.	30.5%	27.5%	3.0 p.p.
Selling, General and Administrative Expenses	**(821)**	**(890)**	**-7.8%**	**(2,620)**	**(2,746)**	**-4.6%**
% of Net Revenue	19.9%	19.5%	0.4 p.p.	20.6%	19.6%	1.0 p.p.
Equity Income	14	17	-19.6%	49	53	-9.0%
Adjusted EBITDA Consolidated(1)	**482**	**412**	**16.9%**	**1,389**	**1,240**	**12.0%**
Adjusted EBITDA Margin Consolidated (1)	11.7%	9.1%	2.7 p.p.	10.9%	8.9%	2.1 p.p.
Other Operating Revenue and Expenses	(76)	(76)	-1.0%	(651)	(151)	330.4%
Net Income Controlling Shareholders – Continued Operations	**(220)**	**142**	**-**	**(1,770)**	**(128)**	**1286.0%**
Net Margin – Controlling shareholders – Continued Operations	-5.3%	3.1%	-8.5 p.p.	-13.9%	-0.9%	-13.0 p.p.
Net Income Controlling Shareholders – Discontinued Operations(2)	**(511)**	**(8)**	**6071.4%**	**(650)**	**(124)**	**422.6%**
Net Income Controlling Shareholders Consolidated(3)	**(731)**	**134**	**-**	**(2,420)**	**(252)**	**860.0%**

(1) Operating income before interest, taxes, depreciation and amortization adjusted by other Operating Income and Expenses; (2) It includes the results from the discontinued operation of hypermarkets and gas stations; and (3) It considers results from both continued and discontinued operations

Sales Performance

Total and Same-Store Sales

GROSS REVENUE AND SAME-STORE SALES (R$ million)	3Q26		Variation 3Q26/3Q25	
	Total sales	Share of Sales (%)	Total Sales	Same-Store Sales ex. calendar effect[4]
Pão de Açúcar	2,464	53.6%	-0.4%	-0.7%
Extra Mercado	1,506	32.8%	-3.4%	-1.9%
Proximity	581	12.6%	-10.8%	-2.9%
Other Businesses [1]	45	1.0%	-51.0%	n.d.
GPA ex. Aliados	**4,595**	**100.0%**	**-3.8%**	**-1.4%**
Aliados[2]	0	0.0%	-100.0%	n.d.
GPA[3]	**4,595**	**100.0%**	**-6.5%**	**-1.4%**

(1) Revenues mainly from commercial centers rentals agreements and Stix Fidelidade; (2) Direct sales model for small businesses; (3) Excludes Gas Stations revenue, which was classified as discontinued activities since 1Q24; (4) Adjustment of -0.4 p.p. of calendar effect in same-store sales.

In 3Q26, total sales reached R$ 4.6 billion, declining 6.5% compared to the same period of the previous year, mainly reflecting the strategic decision to prioritize profitability, which led to the discontinuation of certain business formats and operations.

The 6.5% decline in total sales was primarily attributable to three factors: (i) 4.9% from profitability-driven initiatives, including the discontinuation of the Aliados format, the termination of the *fulfillment* partnership at distribution centers, and the sale of Stix; (ii) 0.2% related to portfolio and calendar effects; and (iii) 1.4% resulting from the decline in same-store sales.

Regarding the 1.4% decline in same-store sales, performance continued to be affected by the impact of the out-of-court restructuring process on store supply. Nevertheless, stockout levels improved compared to the previous quarter, maintaining a gradual normalization trend, although they remained above the levels observed prior to the announcement of the out-of-court restructuring.

It is worth highlighting that, in October 2026, the Out-of-Court Restructuring Plan received judicial approval, which we expect will help accelerate the normalization of product supply and mitigate the remaining impacts associated with the process.

Finally, as observed in previous quarters, sales performance was also influenced by a more challenging consumer environment, characterized by high levels of household indebtedness and increased competition for disposable income between discretionary and non-discretionary spending.

Historical Same-Store Sales Growth by Banner and Format

YoY Growth Same-Store Sales[1]	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Pão de Açúcar	6.5%	6.5%	3.5%	1.8%	0.2%	-1.2%	-0.7%
Extra Mercado	6.6%	4.8%	5.5%	4.0%	1.2%	0.4%	-1.9%
Proximity	7.8%	0.2%	2.8%	3.2%	0.3%	-2.3%	-2.9%

(1) Adjustment of -0.4 p.p. of calendar effect in same-store sales.

Pão de Açúcar same-store sales declined 0.7%, mainly impacted by the strategy of prioritizing e-commerce profitability, which had a more pronounced effect on the banner and weighed on sales performance during the period. Results were also affected by stockout levels that remained above normalized levels due to the out-of-court restructuring process.

Despite the decline in sales, the banner delivered improved profitability in both physical stores and e-commerce, reflecting progress in the strategy of prioritizing higher-margin channels and operations. We remain confident in Pão de Açúcar's value proposition, supported by a differentiated product assortment, high-quality perishables, and service excellence. These attributes position the banner to capture relevant consumer trends, particularly the growing demand for healthier food options.

At Extra Mercado, same-store sales declined 1.9%, primarily reflecting the largest year-over-year increase in stockout levels among the Company's banners. Despite this challenging environment, the banner's perishables category outperformed the banner's consolidated results, demonstrating the category's resilience.

Extra Mercado has also been undergoing a review of its value proposition and subsequent repositioning, supported by our regionalization strategy, with the Rio de Janeiro operation serving as the pilot project. The new approach includes greater autonomy for regional management, closer relationships and negotiations with local suppliers, and a management team with extensive knowledge and experience in the regional market. These initiatives are expected to

enable faster decision-making and a product offering better aligned with the needs and preferences of customers in each region.

In the Proximity, Same-store sales declined 2.9% during the quarter, reflecting the impact of the out-of-court restructuring process on store supply, which resulted in higher stockout levels during the period. Performance was also affected by a more challenging consumer environment. Despite these headwinds, the format continues to offer a differentiated value proposition, supported by convenience, proximity, and product assortments tailored to our customers' different shopping occasions.

Strategic Initiatives

Commercial

On the Commercial front, supported by our regionalization strategy, we have been working to strengthen relationships with local suppliers, increasing the autonomy and negotiating power of regional teams while tailoring product assortments to the characteristics and preferences of each market. As a pilot project for this strategy, we began implementation in stores across Rio de Janeiro, with particular emphasis on the Extra Mercado banner, which is also undergoing a repositioning process following a review of its value proposition. In this context, we are implementing initiatives focused on strengthening key product categories, optimizing product assortments with greater participation from local suppliers, and reducing prices on more than 2,000 items, aiming to enhance competitiveness and reinforce the banner's market positioning.

Additionally, following the judicial approval of the Out-of-Court Restructuring Plan and the gradual normalization of commercial relationships with suppliers, we expect to make further progress in restoring commercial terms. These initiatives, combined with more effective category management, aim to strengthen our competitiveness, reduce stockout levels, and improve operational profitability.

Operations

On the Operations front, we are implementing a more regionalized and efficient management model, with greater autonomy for local leadership and a simplified store management structure. In this context, we are reducing the number of points of contact and consolidating responsibilities under more experienced professionals, creating a simpler, more agile, and more efficient organizational structure. This initiative brings decision-making closer to store operations and customers, strengthening our execution capabilities and responsiveness to the needs of each region. At the same time, we continue to invest in employee training, particularly through our Perishables Academy, aiming to enhance execution quality, reduce product losses, and reinforce operational excellence in a strategic category across our banners.

Supply Chain

On the Logistics front, we have established a structured transformation and value creation plan through 2028, focused on redesigning our distribution network to make it simpler and more efficient, reducing transportation distances and lead times between suppliers, Distribution Centers, and stores. The new configuration aims to reduce stockout levels, product losses, and logistics costs, while also contributing to working capital optimization. Additionally, we are advancing reverse logistics initiatives and rationalizing our physical infrastructure, with plans to reduce the total area occupied by Distribution Centers by approximately 50% by 2028.

Prioritizing E-commerce profitability

In 3Q26, the Company continued to execute its strategy of prioritizing operational profitability. In e-commerce, this strategy was reflected in an improved sales mix, with a higher share of the first-party (1P) channel and reduced exposure to third-party (3P) platforms.

E-commerce sales totaled R$ 517 million in the quarter, declining 13.7% compared to the same period of the previous year. This performance reflected a 4.3% decrease in 1P sales and a 20.4% decline in 3P sales. Despite the lower sales contribution, the operation delivered a significant improvement in profitability, with operating margin expansion, demonstrating positive results of the strategy implemented.

E-commerce penetration in total sales reached 11.6% in the quarter, down 1.4 p.p. YoY. On the other hand, the first-party (1P) channel increased its share of the e-commerce sales mix by 4.5 p.p., reinforcing the shift toward a more profitable and sustainable operating model.

Financial Performance

2026 Efficiency Plan

Capex Guidance

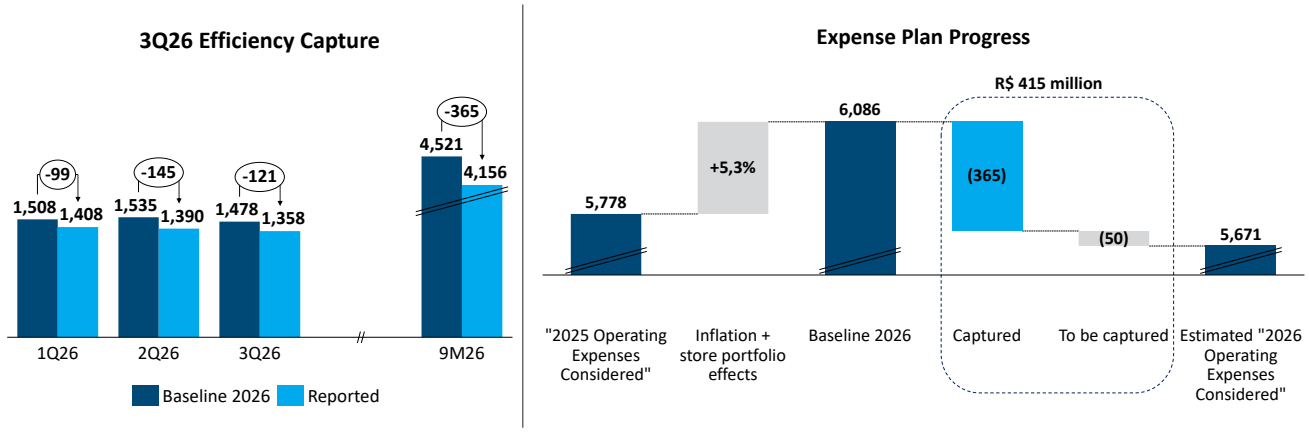
In 9M26, Capex investments totaled R$ 226 million[(1)], representing a reduction of R$ 290 million, or 56%, compared to 9M25. This reduction was mainly driven by lower investments in store expansion, with a decrease of R$ 119 million, in addition to lower investments in information technology and logistics, which declined by R$ 130 million.

Consistent with the disciplined capital allocation framework established under the 2026 Efficiency Plan, investments made during the first half of the year represented **75.3% of the lower end of the projected range of R$300 million and 64.6% of the upper limit of R$350 million.**

Expense Guidance

Regarding the expense guidance, a perimeter was defined to achieve a reduction of at least R$ 415 million. Please refer to the "Comments on the Behavior of Business Projections" section of the Financial Statement for further details regarding the definitions adopted.

In 9M26, the Company reported expenses of **R$ 4,156 million** which, when compared to the "2026 Operating Expenses Considered" or "Baseline 2026" for 9M26 of **R$ 4,521 million**, represented a reduction of **R$ 365 million**, equivalent to **87.9% of the annual reduction target** of R$ 415 million



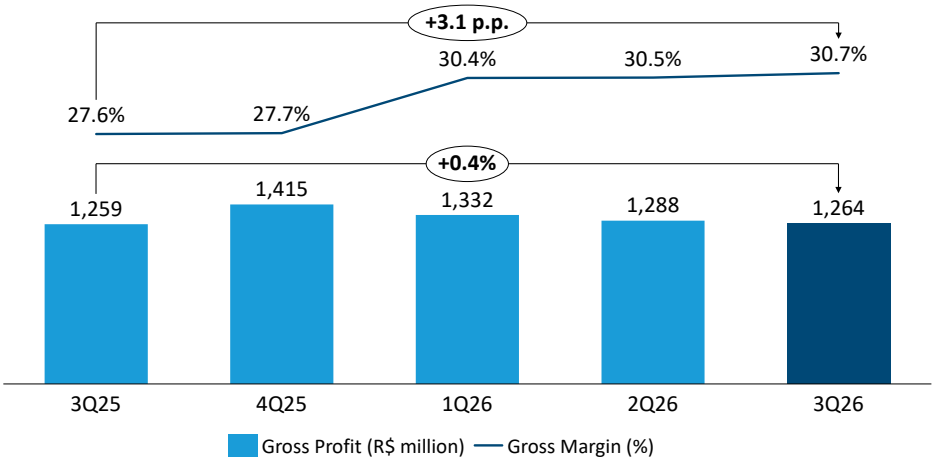
These efficiency gains were primarily driven by: (i) workforce reductions; (ii) the renegotiation of major IT contracts, as well as the review and termination of less efficient contracts; (iii) freight-related operational efficiency gains, through the optimization of transfers, route planning, and load utilization; and (iv) other initiatives, including lower advertising expenses, reduced operational losses, and the renegotiation of occupancy contracts.

(1) Accounting view of Capex investments, excluding built-to-suit adjustments, presented at the end of this release.

Gross Margin expansion reflecting profitability-driven initiatives

3.1 p.p. expansion compared to 3Q25

Gross Profit and Margin



In 3Q26, Gross Profit reached R$ 1.3 billion, with a gross margin of 30.7%, representing an expansion of 3.1 p.p. compared to the same period of the previous year. This significant improvement reflects a combination of strategic and operational initiatives, including: (i) the discontinuation of the Aliados format; (ii) the positive impact of the migration of certain products from the ICMS-ST tax regime to the standard ICMS regime; (iii) improved e-commerce profitability; and (iv) ongoing operational improvements across banners and formats, contributing to sustainable margin expansion.

It is worth highlighting that, despite the 6.5% decline in total sales, Gross Profit increased by R$ 5 million in nominal terms, demonstrating the positive impact of the initiatives implemented to improve profitability.

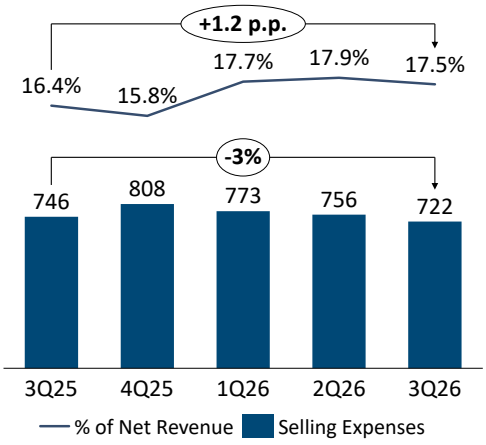
Equity Income, corresponding to GPA's share of FIC's results, totaled R$ 14 million in the quarter, representing a slight decrease compared to 3Q25. The Company is still awaiting approval from the Central Bank of Brazil to complete the sale of its stake in FIC. Upon completion of the transaction, the Company will be able to establish new partnerships in financial services, expanding opportunities to leverage the service counters across its banners.

GPA operates 717 stores, serving more than 20 million customers per month, in addition to a significant e-commerce platform in the Brazilian food retail sector. This combination of physical and digital assets represents an opportunity to develop new solutions and partnerships, with the potential to further monetize its assets and generate additional value for the Company.

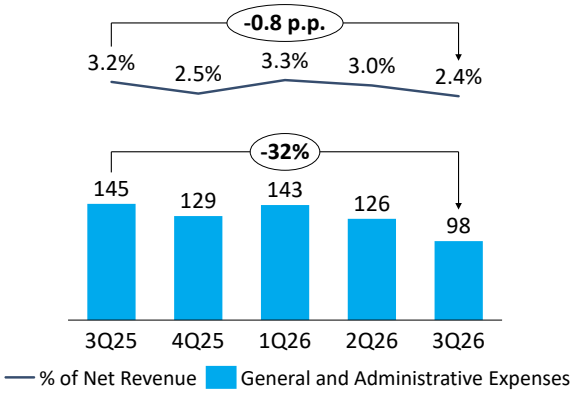
Adjusted EBITDA up 16.9%, reaching a 11.7% margin

Increase driven by profitability prioritization initiatives

Selling Expenses

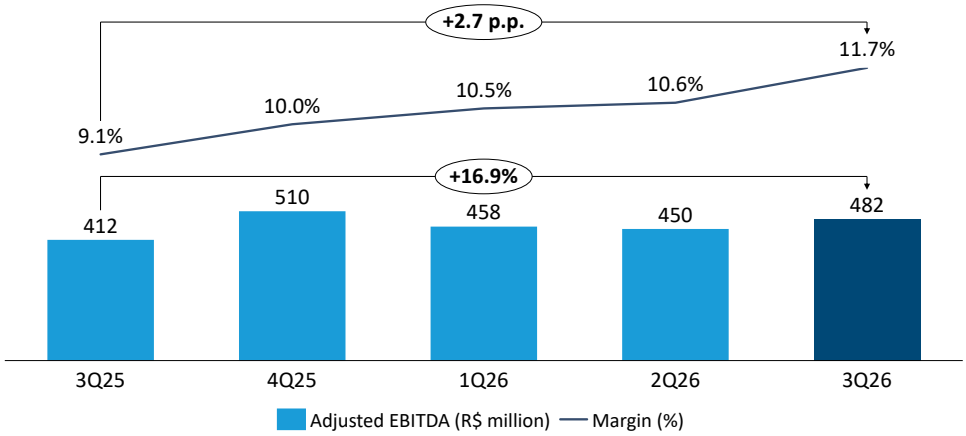


General and Administrative Expenses



In 3Q26, SG&A totaled R$ 821 million, representing a significant nominal reduction of R$ 69 million compared to the same period of the previous year. This performance reflects progress from the initiatives implemented under the Company's Efficiency Plan, particularly: (i) workforce reductions, which accounted for the largest share of savings captured during the period; (ii) the sale of Stix, whose expenses are no longer consolidated in the Company's results; and (iii) lower facilities-related expenses. Additionally, we continued to capture freight-related operational efficiency gains through the optimization of transfers, route planning, and logistics capacity utilization, alongside reduced operational losses and the renegotiation of occupancy contracts, reinforcing cost management discipline and continued improvements in operational efficiency.

Adjusted EBITDA and Margin



As a result of these initiatives, Adjusted EBITDA totaled R$ 482 million in the quarter, representing a significant increase of 16.9% compared to 3Q25, with a margin of 11.7%, equivalent to a YoY expansion of 2.7 p.p. This performance demonstrates the Company's improving profitability and reflects the positive results of measures implemented over recent quarters, particularly disciplined expense management, cost structure optimization, and the prioritization of higher-margin operations.

Other Operating Income and Expenses

During the quarter, Other Operating Income and Expenses totaled R$ (76) million, remaining stable compared to the same period of the previous year. This result primarily reflects restructuring costs associated with the efficiency initiatives implemented by the Company, as well as expenses related to labor and tax contingencies.

Financial Result

FINANCIAL RESULT (R$ million)	3Q26	3Q25	Δ	9M26	9M25	Δ
Financial Revenue	**13**	**127**	**-89.5%**	**88**	**302**	**-70.8%**
Financial Expenses	**(269)**	**(319)**	**-15.7%**	**(858)**	**(863)**	**-0.6%**
Cost of Debt	(132)	(181)	-27.0%	(454)	(484)	-6.2%
Cost of Receivables Discount	(25)	(28)	-8.7%	(76)	(72)	5.6%
Other Financial Expenses	(112)	(110)	1.0%	(328)	(307)	6.8%
Net Financial Result – pre-IFRS 16	**(256)**	**(193)**	**32.7%**	**(770)**	**(561)**	**37.3%**
% of Net Revenue – pre-IFRS 16	-6.2%	-4.2%	-2.0 p.p.	-6.1%	-4.0%	-2.1 p.p.
Interest on Lease Liabilities	(134)	(124)	7.7%	(386)	(378)	2.1%
Net Financial Result – post-IFRS 16	**(389)**	**(317)**	**22.9%**	**(1,156)**	**(939)**	**23.1%**
% Net Revenue – post-IFRS 16	-9.4%	-6.9%	-2.5 p.p.	-9.1%	-6.7%	-2.4 p.p.

In 3Q26, the Net Financial Result – pre-IFRS 16 totaled R$ (256) million, representing 6.2% of net revenue. Below are the main impacts compared to the same period of the previous year:

- Financial Revenues: declined, mainly reflecting a lower average cash balance during the period and, consequently, lower income from financial investments. Additionally, the 3Q25 comparison base benefited from a positive non-recurring effect related to the monetary adjustment of tax credits recognized in prior periods.
- Financial Expenses: decreased by 15.7%, reflecting lower debt servicing costs due to the decline in the Selic rate. Debt costs do not yet reflect the impacts of the judicial approval of the Out-of-Court Restructuring Plan, which will be recognized in 4Q26.

As part of its cost efficiency initiatives, the Company has been actively optimizing its portfolio of outstanding guarantees through the release of guarantees associated with closed legal proceedings and, where applicable, the replacement of financial guarantees with lower-cost alternatives. As a result, the outstanding balance of issued guarantees decreased from R$ 13,500 million in June 2026 to R$ 12,532 million at the end of September and R$ 11,900 million at the end of October 2026. These reductions are expected to generate annual cost savings of approximately R$ 18 million, with further significant releases of guarantees anticipated over the coming months.

Also regarding guarantees, the Company established its own captive insurance brokerage to capture a portion of the commissions associated with new insurance policies. This represents another initiative aimed at improving financial management efficiency.

Including the effects of IFRS 16, the Net Financial Result, including interest expenses on lease liabilities, totaled R$ (389) million in 3Q26, equivalent to 9.4% of net revenue.

Net Loss of Continued and Discontinued Operations

In 3Q26, Net Loss from Continued Operations totaled R$ 220 million. For comparability purposes, it is worth highlighting that the 3Q25 results benefited from the recognition of a R$ 418 million tax credit. Excluding this non-recurring effect, the Net Loss from Continuing Operations in 3Q25 would have totaled R$ 276 million. Therefore, on a comparable basis, the 3Q26 results represented a 20.3% YoY improvement.

The Net Loss from Discontinued Operations totaled R$ 511 million in 3Q26, primarily reflecting a R$ 467 million impact related to a provision. Excluding this effect in 3Q26 and, for comparability purposes, also excluding the positive impact of R$ 108 million related to a tax litigation case recognized in 3Q25, the results from Discontinued Operations improved by 62% YoY.

Cash Generation and Net Debt

NET DEBT VARIATION – MANAGERIAL VIEW (R$ million)	3Q26	3Q25	Δ R$	LTM[5] 3Q26	LTM[5] 3Q25	Δ R$
Adjusted EBITDA Consolidated pre-IFRS 16[1]	**256**	**185**	**71**	**1,002**	**853**	**149**
Equity Income	(14)	(17)	3	(55)	(68)	14
Income Tax Paid	(0)	(1)	1	(3)	(4)	1
Working Capital of Goods Variation	**152**	**215**	**(64)**	**(506)**	**480**	**(986)**
Inventory Variation	121	146	(25)	(703)	301	(1,004)
Suppliers Variation	(16)	24	(41)	73	106	(33)
Receivable Variation	47	45	2	124	73	52
Other Operating Asset and Liabilities Variation	**(114)**	**81**	**(195)**	**(8)**	**169**	**(177)**
Operating Cash Flow	**279**	**464**	**(184)**	**431**	**1,430**	**(999)**
Adjusted for the deconsolidation of Stix	**0**	**(67)**	**67**	**252**	**(95)**	**347**
Operating Cash Flow ex. Stix	**279**	**396**	**(117)**	**683**	**1,334**	**(652)**
Capex adjusted by BTS[2]	(64)	(146)	82	(341)	(675)	334
Operating Free Cash Flow ex. Stix	**216**	**250**	**(35)**	**341**	**659**	**(318)**
Other Operating Income and Expenses	(163)	(197)	34	(418)	(718)	301
Dividends Received	18	0	18	82	17	64
Free Cash Flow ex. Stix	**71**	**54**	**17**	**5**	**(42)**	**47**
Sale of Assets/ Offering[3]	32	67	(35)	60	103	(42)
Cash Flow after Sale of Assets ex. Stix	**103**	**121**	**(18)**	**66**	**61**	**4**
Net Financial Cost[4]	**(203)**	**(256)**	**53**	**(911)**	**(817)**	**(94)**
Net Debt Variation ex. Stix	**(100)**	**(136)**	**35**	**(845)**	**(756)**	**(89)**
Impact of the deconsolidation of Stix	0	67	(67)	(252)	95	(347)
Net Debt Variation	**(100)**	**(68)**	**(32)**	**(1,097)**	**(660)**	**(437)**

(1) it considers EBITDA adjusted by Other Operating Income and Expenses, including the result of Equity Income and rental costs and expenses, (2) net from the financing of built to suit (BTS) format to the new stores of Pão de Açúcar; (3) it includes revenues from the sale of assets and strategic projects; (4) It includes interest of gross debt, cash profitability, cost with banks guarantees and cost with discount of receivables.

For comparison purposes, we will analyze the changes over the 12-month period ending in 3Q26 (LTM 3Q26), except when indicated.

Pre-IFRS 16 Adjusted EBITDA totaled R$ 1.0 billion, representing a significant increase of 17.4% compared to the previous period, reflecting the initiatives highlighted above. Operating Cash Flow, after changes in working capital and excluding the negative impact of the deconsolidation of Stix, totaled R$ 683 million, representing a year-over-year decrease of R$ 652 million. This performance mainly reflects higher cash allocations to suppliers throughout the period, aimed at ensuring supply continuity and maintaining normal operations during the out-of-court restructuring process.

Despite this year-over-year impact on Operating Cash Flow, we observed a sequential improvement in working capital dynamics. Supplier payment terms, measured in days of COGS, improved by 5 days compared to the previous quarter, reflecting progress in normalizing commercial relationships and the gradual recovery of negotiating terms with suppliers following the impacts of the out-of-court restructuring process.

CAPEX, adjusted for built-to-suit financing, totaled R$ 341 million, representing a 49.4% reduction compared to the same period of the previous year, positioning the Company to close 2026 within its CAPEX guidance range of R$ 300 million to R$ 350 million. This improvement reflects greater discipline in capital allocation, with reduced investments in information technology and logistics, as well as the discontinuation of the store expansion plan, prioritizing cash preservation and the allocation of resources to higher-return initiatives.

Other Operating Income and Expenses totaled a net expense of R$ 418 million, a reduction of R$ 301 million compared to the prior period. Recurring effects impacting this line totaled R$ 206 million, mainly composed of payments for tax, civil, and regulatory contingencies, as well as legal fees. On the other hand, non-recurring effects totaled R$ 210 million, composed by: (i) disbursements for labor claims mainly related to Extra Hiper, currently in a reduction phase, amounting to approximately R$ 310 million; (ii) expenses with restructuring, including store closures, estimated at R$ 94 million, partially offset by (iii) tax refunds totaling R$ 138 million and (iv) compensation related to a tax lawsuit in the amount of R$ 55 million.

Proceeds from the sale of non-strategic assets totaled R$ 60 million during the period, mainly reflecting proceeds from the sale of Stix, installment payments related to the sale of fuel stations, and the disposal of real estate assets and underperforming stores.

Finally, Net Financial Costs totaled R$ 911 million, an increase of R$ 94 million compared to the same period of the previous year. This change primarily reflects lower financial income due to a lower average cash balance during the period and, consequently, reduced returns on financial investments.

Below is the table detailing the working capital for merchandise comparing 3Q26 and 3Q25.

WORKING CAPITAL OF GOODS (R$ million)	3Q25	4Q25	1Q26	2Q26	3Q26	3Q26 vs 3Q25	3Q26 vs 2Q26
(+) Suppliers	2,577	3,189	2,149	1,753	1,874	(703)	121
(-) Inventory	(1,905)	(1,963)	(1,971)	(1,816)	(1,833)	73	(16)
(-) Receivables	(247)	(285)	(231)	(170)	(122)	124	47
(=) Cash Flow after receivables	**425**	**941**	**(53)**	**(233)**	**(81)**	**(506)**	**152**
In days of COGS 12 months[1]							
(+) Suppliers	59	74	52	44	49	(11)	5
(-) Inventory	(44)	(46)	(47)	(46)	(48)	(4)	(2)
(-) Receivables	(6)	(7)	(6)	(4)	(3)	2	1
(=) Cash Flow after receivables	**10**	**22**	**(1)**	**(6)**	**(2)**	**(12)**	**4**

(1) Working capital lines were divided by the Cost of Goods Sold from continuing and discontinued operations over the last 12 months and multiplied by the number of days in the year

Net Debt Consolidated

INDEBTEDNESS (R$ million)	Pro Forma ER 3Q26	3Q26	2Q26	1Q26
Short-Term Debt	**-**	**4,461**	**4,329**	**4,173**
Loans and Financing	-	1,509	1,489	1,437
Debentures	-	2,952	2,840	2,735
Long-Term Debt	**1,953**	**-**	**-**	**-**
Loans and Financing	-	-	-	-
Debentures	1,953	-	-	-
Total Gross Debt	**1,953**	**4,461**	**4,329**	**4,173**
Cash and Equivalents ex. Consolidation of Stix[1]	(678)	(678)	(646)	(756)
Net Debt	**1,275**	**3,783**	**3,683**	**3,417**
On Balance Credit Card Receivables non-discounted	(28)	(28)	(36)	(29)
Net Debt including Credit Card Receivables non-discounted	**1,246**	**3,755**	**3,647**	**3,388**
Adjusted EBITDA Consolidated (Last Twelve Months)	1,899	1,899	1,830	1,800
Net Debt including Credit Card Receivables non-discounted / Adjusted EBITDA Consolidated (Last Twelve Months)	**0.7x**	**2.0x**	**2.0x**	**1.9x**
Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)	**1,002**	1,002	931	899
Net Debt including Credit Card Receivables non-discounted / Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)	**1.2x**	**3.7x**	**3.9x**	**3.8x**

(1) Figures exclude Stix's impact, which was previously consolidated into the Company's cash position (R$187 million as of March 2026 and R$185 million as of June 2025).

Net Debt, including non-advanced credit card receivables, totaled R$ 3.8 billion at the end of the period. Pre-IFRS 16 financial leverage - measured as the ratio of Net Debt to Consolidated Adjusted EBITDA pre-IFRS 16 for the last twelve months (including rental expenses) - reached 3.7x in 3Q26.

On a pro forma basis, considering the terms of the Out-of-Court Restructuring Plan and the allocation of R$ 293 million in proceeds from the sale of FIC toward debt repayment, Net Debt, including non-advanced credit card receivables, would total R$ 1.2 billion. Pre-IFRS 16 financial leverage - measured as the ratio of Net Debt to Consolidated Adjusted EBITDA pre-IFRS 16 for the last twelve months (including rental expenses) - would reach 1.2x in 3Q26.

Investments

ADJUSTED CAPEX[1] (R$ million)	3Q26	3Q25	Δ R$	LTM 3Q26	LTM 3Q25	Δ R$
Expansion	1	11	(10)	11	136	(125)
Store Renovation, Conversions, Maintenance	32	67	(35)	168	208	(41)
IT, Digital and Logistics	31	69	(38)	162	330	(168)
Total	**64**	**146**	**(82)**	**341**	**675**	**(334)**

(1) Net from the financing of built to-suit format to the new stores of Pão de Açúcar

In 3Q26, Adjusted Capex, excluding the effects of built-to-suit operations, totaled R$ 64 million, with reductions across all lines, resulting in a 56.4% decrease, or R$ 82 million, compared to the same period of the previous year. A significant reduction in investments in new store openings was observed, reflecting the discontinuation of the expansion plan, as well as lower IT investments.

As disclosed, within the context of the 2026 Efficiency Plan, the Company projects annual Capex between R$ 300 million and R$ 350 million, mainly driven by the discontinuation of expansion initiatives and lower investments in IT and store

renovations. These initiatives reinforce the focus on cash preservation and capital allocation efficiency, contributing to the reduction of net debt.

Breakdown of Store Changes by Banners

In 3Q26, we closed one Pão de Açúcar store, one Extra Mercado store, six Minuto Pão de Açúcar stores, and one Mini Extra store due to underperformance, as part of our ongoing store portfolio assessment and optimization process.

Stores by Banner	2Q26	3Q26					
	No. of Stores	Openings	Openings by conversion	Closing	Closing to conversion	No. of Stores	Sales area ('000 sq. m.)
GPA	**726**	**0**	**0**	**-9**	**0**	**717**	**540**
Pão de Açúcar	201	0	0	-1	0	200	262
Extra Mercado	165	0	0	-1	0	164	191
Minuto Pão de Açúcar (Proximity)	205	0	0	-6	0	199	48
Mini Extra (Proximity)	155	0	0	-1	0	154	38

Consolidated Financial Statements

Balance Sheet

BALANCE SHEET		
(R$ million)	ASSETS	
	Consolidated	
	09.30.2026	09.30.2025
Current Assets	**4,352**	**4,828**
Cash and Marketable Securities	678	1,348
Financial Applications	37	20
Accounts Receivable	122	247
Credit Card	28	22
Sales Vouchers and Trade Account Receivable	52	200
Allowance for Doubtful Accounts	(1)	(1)
Resulting from Commercial Agreements	42	25
Inventories	1,833	1,905
Recoverable Taxes	753	669
Noncurrent Assets for Sale	337	57
Claims with Related Parties	54	0
Prepaid Expenses and Other Accounts Receivables	538	582
Noncurrent Assets	**10,672**	**13,320**
Long-Term Assets	4,130	4,827
Recoverable Taxes	1,672	2,092
Financial Instruments	0	0
Deferred Income Tax and Social Contribution	1,935	1,512
Amounts Receivable from Related Parties	1	5
Judicial Deposits	336	245
Prepaid Expenses and Others	186	973
Investments	0	840
Property and Equipment	5,669	6,007
Intangible Assets	873	1,646
TOTAL ASSETS	**15,024**	**18,148**

Consolidated Financial Statements

Balance Sheet

BALANCE SHEET		
(R$ million)	LIABILITIES	
	Consolidated	
	09.30.2026	09.30.2025
Current Liabilities	**8,830**	**6,861**
Suppliers	2,036	2,470
Trade payable, agreement	37	294
Loans and Financing	1,509	661
Debentures	2,952	1,340
Lease Liability	528	499
Payroll and Related Charges	363	397
Taxes and Social Contribution Payable	618	357
Financing for Purchase of Fixed Assets	66	91
Advertisement	16	14
Provision for Restructuring	1	4
Unearned Revenue	21	166
Liabilities on Noncurrent Assets for Sale	48	106
Others	634	461
Long-Term Liabilities	**6,515**	**8,584**
Loans and Financing	0	723
Debentures	0	1,311
Lease Liability	3,543	3,681
Income tax payable	63	80
Tax Installments	774	621
Provision for Contingencies	2,041	2,003
Unearned Revenue	24	44
Others	70	121
Shareholders' Equity	**(321)**	**2,703**
Attributed to controlling shareholders	(321)	2,688
Capital	2,511	2,511
Capital Reserves	(68)	(51)
Profit Reserves	(2,763)	228
Other Comprehensive Results	(1)	(0)
Minority Interest	0	15
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	**15,024**	**18,148**

Consolidated Financial Statements
Income Statement – 3rd Quarter of 2026

(R$ Million)	Consolidated		
	3Q26	3Q25	Δ
Gross Revenue	**4,595**	**4,913**	**-6.5%**
Net Revenue	**4,119**	**4,556**	**-9.6%**
Cost of Goods Sold	(2,830)	(3,270)	-13.5%
Depreciation (Logistics)	(25)	(27)	-6.1%
Gross Profit	**1,264**	**1,259**	**0.4%**
Selling Expenses	(722)	(746)	-3.1%
General and Administrative Expenses	(98)	(145)	-32.0%
Selling, General and Adm. Expenses	**(821)**	**(890)**	**-7.8%**
Equity Income	14	17	-19.6%
Other Operating Revenue (Expenses)	(76)	(76)	-1.0%
Depreciation and Amortization	(213)	(262)	-18.8%
Earnings before interest and Taxes - EBIT	**169**	**47**	**256.5%**
Financial Revenue	13	127	-89.5%
Financial Expenses	(403)	(443)	-9.1%
Net Financial Result	**(389)**	**(317)**	**23.0%**
Income (Loss) Before Income Tax	**(221)**	**(269)**	**-18.0%**
Income Tax	1	415	-99.8%
Net Income (Loss) Company - continuing operations	(220)	145	-
Net Income (Loss) Company - discontinued operations	(511)	(8)	6071.4%
Net Income (Loss) - Consolidated Company	**(731)**	**137**	**-**
Net Income (Loss) - Controlling Shareholders - continuing operations	**(220)**	**142**	**-**
Net Income (Loss) - Controlling Shareholders - discontinued operations	(511)	(8)	6071.4%
Net Income (Loss) - Consolidated Controlling Shareholders	**(731)**	**134**	**-**
Minority Interest - Non-controlling - continuing operations	0	4	-100.0%
Minority Interest - Non-controlling - discontinued operations	0	0	-
Minority Interest - Non-controlling - Consolidated	**0**	**4**	**-100.0%**
Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA	**406**	**336**	**21.0%**
Adjusted EBITDA[(1)]	**482**	**412**	**16.9%**

% of Net Revenue	Consolidated		
	3Q26	3Q25	Δ
Gross Profit	**30.7%**	**27.6%**	**3.1 p.p.**
Selling Expenses	-17.5%	-16.4%	-1.2 p.p.
General and Administrative Expenses	-2.4%	-3.2%	0.8 p.p.
Selling, General and Adm. Expenses	**-19.9%**	**-19.5%**	**-0.4 p.p.**
Equity Income	0.3%	0.4%	0.0 p.p.
Other Operating Revenue (Expenses)	-1.8%	-1.7%	-0.2 p.p.
Depreciation and Amortization	-5.2%	-5.8%	0.6 p.p.
Earnings before interest and Taxes - EBIT	**4.1%**	**1.0%**	**3.1 p.p.**
Net Financial Result	**-9.5%**	**-6.9%**	**-2.5 p.p.**
Income (Loss) Before Income Tax	**-5.4%**	**-5.9%**	**0.6 p.p.**
Income Tax	0.0%	9.1%	-9.1 p.p.
Net Income (Loss) Company - continuing operations	-5.3%	3.2%	-8.5 p.p.
Net Income (Loss) - Consolidated Company	**-17.7%**	**3.0%**	**-20.8 p.p.**
Net Income (Loss) - Controlling Shareholders - continuing operations	-5.3%	3.1%	-8.5 p.p.
Net Income (Loss) - Consolidated Controlling Shareholders	**-17.7%**	**2.9%**	**-20.7 p.p.**
Minority Interest - Non-controlling - continuing operations	0.0%	0.1%	-0.1 p.p.
Minority Interest - Non-controlling - Consolidated	**0.0%**	**0.1%**	**-0.1 p.p.**
Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA	**9.9%**	**7.4%**	**2.5 p.p.**
Adjusted EBITDA[(1)]	**11.7%**	**9.1%**	**2.7 p.p.**

(1) Adjusted EBITDA excludes Other Operating Income and Expenses

REPORT OF THE FISCAL COUNCIL

The Company's Fiscal Council, complying with statutory and legal duties, examined the Company´s individual and consolidated interim Financial Statements of the quarter ended September 30, 2026, and issued a favorable opinion for its approval by the Company's Board of Directors.

Sao Paulo, November 4th, 2026

Marcos Reinaldo Severino Peters – Sitting member
Maria Elvira Lopez Gimenez – Sitting member
Rômulo Santos Siqueira – Sitting member

Management statement on the financial statements

In accordance with item VI, paragraph 1, article 27 of CVM Resolution No. 80 of March 29, 2022, as amended, the Executive Board declares that it has reviewed, discussed and agreed with the Company's individual and consolidated Interim Financial Statements for the third quarter of 2026, authorizing their conclusion on this date.

Sao Paulo, November 4th 2026

Directors

Alexandre de Jesus Santoro
Chief Executive Officer

Management statement on the independent auditor’s report

In accordance with item V, of paragraph 1, of article 27 of CVM Resolution No. 80, of March 29, 2022, as amended, the Executive Board declares that it has reviewed, discussed and agreed with the opinion expressed in the independent auditors' report on the Company's individual and consolidated Interim Financial Statements for the third quarter of 2026, issued on this date.

Sao Paulo, November 4th 2026

Directors

Alexandre de Jesus Santoro
Chief Executive Officer

1. Corporate information

Companhia Brasileira de Distribuição ("Company" or "CBD"), directly or through its subsidiaries ("Group" or "GPA"), operates in the food retail segment and other products through its chain of supermarkets and specialty stores, primarily under the banners "Pão de Açúcar", "Minuto Pão de Açúcar", "Extra Mercado" and "Minimercado Extra". The Company's registered office is located in São Paulo, State of São Paulo, Brazil.

The Company's shares are traded on the corporate governance segment of the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão ("B3")), known as Novo Mercado, under the ticker symbol "PCAR3".

In 2026, in addition to Grupo Coelho Diniz and Grupo Casino, Bonsucex Holding and Mr. Silvio Tini de Araújo became part of the group of shareholders with significant influence, through acquisitions of the Company's shares carried out in the B3 trading environment.

Accordingly, as of September 30, 2026, the Company remains a publicly traded company with no defined controlling shareholder. The shareholders exercising significant influence over the Company are Bonsucex Holding, together with Mr. Silvio Tini de Araújo, holding a 25.8% equity interest, the Grupo Coelho Diniz, holding 25.1%, and Grupo Casino, holding 20.3%, all of which have representation on the Board of Directors.

1.1 Sale of participation in Stix Fidelidade e Inteligência S.A

On May 19, 2026, the Company entered into a Share Purchase Agreement and Other Agreements with Raia Drogasil S.A. ("RD") for the sale of its entire equity interest in Stix Fidelidade e Inteligência S.A. ("Stix"), representing 66.7% of Stix's share capital, for a purchase price of R$ 23. The completion of the transaction was subject to the satisfaction of customary closing conditions, including approval by the Brazilian Administrative Council for Economic Defense (CADE).

On June 30, 2026, the parties executed the Closing Agreement following approval by CADE. The transaction amount was paid on July 2, 2026.

As part of the terms and conditions of the divestment, the Company, Stix and RD entered into a private agreement establishing a transition period aimed at preserving the customer experience in stores. During this period, the Company is entitled to receive a total amount of R$37, which will be amortized in accordance with the rate at which GPA customers accumulate Stix points. As of September 30, 2026, R$ 6 had been amortized, leaving a balance of R$ 31 to be recognized through the end of the transition period.

1.2 Sale of Gas Station

On June 26, 2024, the Company concluded the sale of the operations of 49 gas stations in the State of São Paulo to a company within the Ultra Group. The remaining operations, distributed across eight states, were sold to other buyers. Until the actual transfer takes place, the gas stations remain under GPA's management, including with respect to the recognition of results.

The sale of the Company's 69 gas stations, located across various regions of Brazil, represents a total value of approximately R$ 200, to be paid as follows: (i) R$ 170 already received by the end of September 2026; and (ii) R$ 30 receivable, subject to the fulfillment of conditions precedent for the definitive transfer of the assets. The impact on the results for the period was R$ 12 (R$ 54 as of December 31, 2025). Initially, the transaction covered 71 gas stations; however, (i) the Galeão gas station in Rio de Janeiro was discontinued and excluded from the transaction scope; and (ii) the Teresina gas station in Piauí was also excluded from the transaction scope, though it continues to be operated by the Company until the sale of the remaining stations is finalized. The exclusions do not have a significant impact on the agreed-upon amounts.

The net assets and net liabilities of the gas stations are classified as held for sale, and the operating results of the stations are presented as discontinued operations, in accordance with CPC 31 / IFRS 5.

1.3 Sale of participation in FIC

On December 5, 2025, the Company entered into an agreement with Itaú Unibanco Holding S.A. (“IUH”) for the sale of all Bellamar shares held by it. Upon completion of this transaction, the Company will terminate its commercial partnership with Financeira Itaú CBD S.A. – Crédito, Financiamento e Investimento (FIC).

The agreed sale price for the Bellamar shares is R$ 260, payable in cash on the transaction closing date (“Closing Date”), subject to the satisfaction of certain precedent conditions, including regulatory approvals. The price is subject to specific adjustments to be determined between the contract signing date and the Closing Date. Approval from the Administrative Council for Economic Defense (CADE) was obtained on January 5, 2026. As of September 30, 2026, the remaining conditions precedent had not yet been met.

Upon signing the contract, the Company classified the investment in Bellamar as an Asset Held for Sale, in accordance with CPC 31 / IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations, and the investment was reclassified to a specific line item on the balance sheet. The Company determined that the sale does not constitute a discontinued operation; therefore, Bellamar’s results were not presented as such.

Upon classification as an asset held for sale during the 2025 fiscal year, a loss of R$ 527 was recognized in profit or loss, representing the difference between the investment's fair value and the agreed sale price. Additionally, the Company recognized a deferred tax asset of R$ 179 to offset the deferred income tax liability previously established upon the fair value revaluation, given that the gain or loss will be subject to taxation upon the closing of the transaction.

1.4 Arbitration proceedings

1.4.1 Arbitration proceeding – request for establishment of guarantees

Sendas Distribuidora S.A. (“Sendas”) filed a request for a preliminary injunction (a “precautionary measure”) prior to the commencement of arbitration proceedings, seeking, in summary: (a) to render the shares issued by the Company and held, directly or indirectly, by the shareholder Casino Guichard Parracho (“Casino”) unavailable for transfer, or, alternatively, to condition any sale of such shares upon the judicial deposit of the proceeds from the sale or the provision of adequate security in favor of the Company; and (b) that the Company provide sufficient guarantees to indemnify Sendas against the Company’s tax contingencies arising prior to the spin-off concluded on December 31, 2020. The judge of the 3rd Corporate Court of the State of São Paulo issued a decision denying in full the urgent relief requested by Sendas in the precautionary measure proceedings, thereby rejecting all claims presented, including the request that the Company provide guarantees in an amount corresponding to its tax contingencies from the period prior to the spin-off concluded on December 31, 2020, as well as a list of its unencumbered assets to cover potential new tax liabilities. Sendas has filed an appeal against this decision, which is currently pending judgment.

In the meantime, and in parallel, Sendas initiated arbitration proceedings raising the same claims as those in the “Precautionary Measure”; these proceedings are currently ongoing, and to date, there has been no decision on the merits of the claims or regarding any potential obligation to establish the requested guarantees. On May 18, 2026, the Arbitral Tribunal ordered the suspension of the arbitration due to Casino’s failure to pay the costs—an obligation that fell to Sendas given Casino’s inaction.

Due to a lack of interest in paying the court costs, on June 16, 2026, Sendas requested that the Court extend the suspension to 30 days. Once that period had elapsed, Sendas filed a new request to extend the suspension, which is currently awaiting a decision.

The Company concluded that, to date, there are no accounting effects that impact on interim financial information.

1.4.2 Arbitration proceeding – Corporate Income Tax (IRPJ)

The Company initiated arbitration proceedings against the shareholder Casino to preserve the Company's rights and guarantees regarding claims for the collection of corporate income tax (IRPJ) shortfalls for the 2007 and 2013 calendar years, arising from the alleged improper deduction of goodwill amortization. The arbitration is still in its early stages, and the Company has recorded an amount of R$ 54 under related parties (Note 12.2), corresponding to definitive expenses related to one of the tax assessments. The other cases linked to the arbitration dispute are described in Note 20.2, and to date, there has been no decision on the merits of the claim. Additionally, the Company sought injunctive relief to prevent Casino from selling its remaining 20.3% stake currently its only asset in Brazil and based primarily on the risk that any judgment rendered in the arbitration could become unenforceable; this request was granted. Currently, the shares are blocked for sale, with a portion of them corresponding to the shares traded on the stock exchange held in court-ordered escrow.

1.4.3 Arbitration proceedings – Grupo Casas Bahia

The Company is a party to arbitration proceedings and lawsuits related to obligations assumed under an association agreement, as well as liabilities arising from labor, civil, and regulatory claims involving the former Globex (now part of Grupo Casas Bahia S.A. or “GCB”). Additionally, there is an ongoing arbitration proceeding regarding the remaining balance of compensation for losses and damages. The amounts involved are recorded as liabilities or provisioned in the accounts, as applicable. As of September, 30, 2026, the amounts owed to GCB, totaling R$ 239, remain recorded under the line item “Other Current Liabilities.” These amounts were included in the Company’s out-of-court restructuring, under the terms and conditions set forth in the respective plan, as described in Note 1.5.

1.5 Out-of-Court Restructuring Plan

On March 10, 2026, the Company announced to the market that, following the unanimous approval of its Board of Directors, it had entered into an out-of-court restructuring plan with certain creditors pursuant to Law No. 11,101/2005, filed under case No. 4036772-74.2026.8.26.0100. On March 11, 2026, the 3rd Business Reorganization and Bankruptcy Court of the Judicial District of São Paulo granted the processing of the request for court approval of the plan and ordered the suspension of the enforceability of the claims subject to the plan until the court’s approval decision.

The plan covers unsecured claims not arising from the Company’s ordinary course of business operations, totaling R$4,568 million. Current operating obligations with suppliers, customers and business partners, as well as labor-related obligations, are not subject to the effects of the plan.

The initial agreement was entered into with creditors representing approximately 46% of the claims subject to the plan, equivalent to approximately R$2,100. On May 5, 2026, the Company entered into an amended version of the out-of-court restructuring plan with creditors representing 57.49% of the claims subject to the plan, exceeding the statutory approval threshold, and submitted the plan for court approval before the 3rd Business Reorganization and Bankruptcy Court of the Judicial District of São Paulo.

On June 10, 2026, the Company made available on its Investor Relations website the Out-of-Court Restructuring Plan, its exhibits and the list of creditors subject to the Plan. On the same date, the notice provided for under Article 164 of Law No. 11,101/2005 was published. The deadline for filing objections and electing payment options expired on July 13, 2026. On July 20, 2026, the Company filed the report setting forth the results of the election of the payment options provided for under the Plan and, on July 22, 2026, submitted a response to the objections raised by creditors. According to the report filed, 88.40% of the claims subject to the out-of-court restructuring elected Option A, 8.34% elected Option B and 0.37% elected Option C.

On October 7, 2026, the 3rd Business Reorganization and Bankruptcy Court of the Judicial District of São Paulo issued a decision approving the Company’s Out-of-Court Restructuring Plan in case No. 4036772-74.2026.8.26.0100. In its decision, the Court concluded that the requirements set forth in Articles 163 and 164 of Law No. 11,101/2005 had been satisfied and dismissed the objections and

challenges raised by certain creditors. As a result, the claims subject to the Plan are governed by its terms and conditions, in accordance with the payment options elected by the creditors.

On October 20, 2026, the judgment was published in the National Electronic Justice Gazette (Diário de Justiça Eletrônico Nacional), and the court's approval of the Plan became effective with respect to all claims covered by the Plan, pursuant to Law No. 11,101/2005, while preserving the rights and guarantees against co-obligors, guarantors and parties liable for recourse, as expressly stated in the judgment. The Court also ordered that any unliquidated claims or claims subject to determination in judicial or arbitral proceedings be classified and treated in accordance with the Plan upon liquidation.

The Company will take the necessary actions to implement the approved Plan in accordance with the terms and deadlines established therein.

Management is currently assessing the accounting implications arising from the court's approval of the Out-of-Court Restructuring Plan and the new terms agreed with creditors. The impacts associated with the implementation of the Plan, including those related to the potential extinguishment and replacement of existing obligations, the assessment of whether the revised terms constitute a substantial modification of financial liabilities, the remeasurement of such liabilities, and the issuance of the financial instruments contemplated under the Plan, will be recognized upon completion of the relevant analyses and determination of the applicable assumptions, in accordance with CPC 48 / IFRS 9 - Financial Instruments and other applicable accounting standards.

1.6 Going concern

For the nine-month period ended September 30, 2026, the Company recorded a loss of R$ 1,768 from continuing operations and a consolidated net loss of R$ 2,418. As of that date, the Company had a net working capital deficit of R$ 4,559 and R$ 4,478, on a parent company and consolidated basis, respectively, as well as negative equity of R$ 321. The net working capital deficit is substantially attributable to the reclassification of loans and borrowings to current liabilities as a result of the Extrajudicial Reorganization process.

The approval of the Extrajudicial Reorganization Plan by the court on October 7, 2026, with the court ruling published on October 20, 2026, represents a significant milestone in the Company's financial restructuring process, establishing new terms for the indebtedness subject to the Plan, including the extension of payment terms, the reduction of remuneration rates, and the reduction of the outstanding balances of the respective obligations, in accordance with the terms and conditions set forth in the approved Plan. Management is proceeding with the fulfillment of the conditions set forth in the Plan and assessing the accounting effects arising from its approval, as mentioned in Note 1.5 to the financial statements.

Additionally, the Company has been implementing initiatives aimed at strengthening its financial and operational structure, including measures to reduce financial costs, optimize operating expenses, monetize tax credits, and manage its liquidity position. As a complementary measure to these initiatives, Management is also evaluating additional alternatives to strengthen the Company's capital structure, taking into consideration market conditions and the applicable approvals.

The interim financial information was prepared on a going concerning basis, assuming the realization of assets and the settlement of liabilities in the normal course of business. In Management's assessment, the approval of the Extrajudicial Reorganization Plan, together with the ongoing financial and operational restructuring initiatives and cash flow generation prospects, constitute factors supporting the adoption of this assumption as of this date. Nevertheless, the Company remains subject to future factors and conditions, including macroeconomic factors, that give rise to risks and uncertainties regarding the successful implementation of all ongoing initiatives and, consequently, the continuity of its business.

2. Basis of preparation

The interim financial information, individual and consolidated, were prepared in accordance with IAS 34 - "Interim Financial Reporting, issued by the International Accounting Standards Board - IASB and technical pronouncements CPC 21 (R1) "financial statements" and ratified by the Brazilian Securities and Exchange Commission – CVM, applied in this interim financial information.

The interim financial information was prepared based on historical cost, except for certain financial instruments measured at fair value. All relevant information specific to the financial statements, and only these, is being evidenced and correspond to that used by Management in its management of the Company's activities.

The interim financial information is disclosed in millions of reais – R$. The Company's functional currency is the Brazilian real – R$.

The individual and consolidated interim financial information for the period ended September 30, 2026, was approved by the Board of Directors on November 4, 2026.

The statements of cash flow include continuing and discontinued operations in line with technical pronouncement CPC31/ IFRS 5.

The consolidated interim accounting information includes the accounting information of all subsidiaries over which the Company exercises direct or indirect control. The determination of which subsidiaries are controlled by the Company and the procedures for full consolidation follow the concepts and principles established by CPC 36 (R3) / IFRS 10.

The interim financial information of the subsidiaries is prepared on the same date as the closing of the Company's fiscal years, adopting consistent accounting policies. All balances between Group companies, including income and expenses, unrealized gains and losses and dividends resulting from transactions between Group companies are fully eliminated.

Gains or losses arising from changes in ownership interest in subsidiaries, which do not result in loss of control, are accounted for directly in shareholders' equity.

In individual interim accounting information, interests are calculated considering the percentage held by the Company in its subsidiaries and in the consolidated financial statements, the Company fully consolidates all its subsidiaries, keeping the non-controlling interests highlighted in a specific line in the shareholders' equity and income statement.

3. Material accounting policy information

The main accounting policies and practices have been consistently applied to the period disclosed and to the Company's individual and consolidated financial statements, are described and disclosed in note 3 and in each corresponding note according to the financial statements on December 31, 2025, and approved on February 24, 2026, therefore, must be read together.

4. Adoption of new procedures, amendments to and interpretations of existing standards issued by the IASB and CPC

As disclosed in the financial statements for the year ended December 31, 2025, approved on February 24, 2026, the new applicable standards were evaluated and did not affect the interim accounting information disclosed. Additionally, the Company did not early adopt the IFRS issued but not yet effective.

5. Significant accounting judgments, estimates and assumptions

The preparation of the individual and consolidated interim financial information of the Company requires Management to make judgments, estimates and assumptions that impact the reported amounts of revenue, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the

year; however, uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amount of the asset or liability impacted in future periods.

The significant assumptions and estimates used in the preparation of the individual and consolidated interim financial information for the period ended September 30, 2026, were the same as those adopted in 2025, and approved on February 24, 2026, annual financial statements, disclosed in note 5.

6. Cash and cash equivalents

The information below of cash and cash equivalents is disclosed in the 2025 annual financial statements, in note 6.

6.1 Composition

		Parent Company		Consolidated	
		09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Cash and banks – Brazil		**43**	69	**43**	69
Cash and banks – Abroad		**-**	84	**-**	84
Short-term investments – Brazil	(*)	**627**	1,598	**635**	1,837
		670	1,751	**678**	1,990

(*) As of September 30, 2026, these transactions consist substantially of repurchase agreements and Certificates of Deposit (CDBs), remunerated by a weighted average of 98.43% (98.77% as of December 31, 2025) of the CDI (Interbank Deposit Certificate).

7. Short-term investments

7.1 Composition

The recorded amount is R$37 (R$24 as of December 31, 2025), relating to a Bank Deposit Certificate (CDB) yielding 97.01% of the CDI rate (100% of the CDI rate as of December 31, 2025). As it does not have immediate liquidity in accordance with the Company's criteria for classification as a cash equivalent, the balance is classified and presented as a financial investment.

8. Trade receivables

Detailed information regarding accounts receivable is disclosed in the 2025 annual financial statements, in note 8.

8.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Credit card companies	**27**	38	**27**	39
Credit card companies - related parties (note 12.2)	**1**	5	**1**	5
Sales vouchers and trade receivables	**49**	125	**53**	210
Benefit card	**-**	6	**-**	6
Receivables from suppliers	**42**	26	**42**	26
Allowance for doubtful accounts	**(1)**	(1)	**(1)**	(1)
Total	**118**	199	**122**	285

The Company and its subsidiaries, as part of their cash-management strategy, sell a portion of their receivables without any right of recourse or related obligation, with the financial costs recognized in financial income.

Below is disclosed the composition of the consolidated balance of accounts receivable by its gross value by maturity period:

	Consolidated					
	Total	Not yet due	Overdue			
			<30 days	30-60 days	61-90 days	>90 days
09.30.2026	**123**	**103**	**18**	**1**	**1**	**-**
12.31.2025	286	266	13	4	2	1

9. Other receivables

Detailed information on other accounts receivable is disclosed in the 2025 annual financial statements, in note 9.

9.1 Composition

	Parent Company		Consolidated	
	09.30.2026	12.31.2025	09.30.2026	12.31.2025
Accounts receivable – GCB (*)	**708**	689	**708**	689
Accounts receivable – Sendas (**)	**-**	115	**-**	115
Receivable from sale of subsidiaries	**34**	40	**34**	40
Accounts receivable – Stix sale (Note 1.1)	**31**	-	**31**	-
Lease receivables	**9**	9	**9**	9
Sale of real estate properties	**2**	10	**2**	10
Others	**41**	46	**44**	47
Allowance for doubtful accounts on other receivables	**(710)**	(2)	**(710)**	(2)
	115	907	**118**	908
Current	**64**	69	**67**	70
Non-current	**51**	838	**51**	838

(*) Amounts receivable from GCB, a subsidiary divested in 2019, mainly relate to GPA's right to receive reimbursement of the tax credit arising from the matter concerning the exclusion of ICMS from the PIS and COFINS tax calculation bases of its former subsidiary, Globex.Following the final and unappealable court ruling in the proceedings, GPA became entitled to tax credits relating to the period from 2003 to 2010.On August 16, 2026, Grupo Casas Bahia filed for judicial reorganization, the processing of which was approved on October 21, 2026. As a result of the judicial reorganization proceedings, GPA's claim was included as a pre-petition claim (crédito concursal) and, consequently, remains subject to the terms of any potential Judicial Reorganization Plan.The Company disagrees with the classification of the claim as a pre-petition claim. However, considering the uncertainties surrounding its recovery and the lack of visibility regarding the timing and amount of realization, Management recognized an allowance for expected credit losses equivalent to the full outstanding balance recorded as of September 30, 2026.

(**) In March 2026, the Company settled indemnity-related tax contingencies concerning the State of Rio de Janeiro by availing itself of the benefits of Supplementary Law No. 225/2025 as regulated by Decree No. 50.040/2025 and utilizing previously recorded assets to discharge these obligations. The transaction was characterized as a reciprocal settlement of rights and obligations between the parties, with the related effects recognized in profit or loss.

10. Inventories

Detailed information on inventories is disclosed in the 2025 annual financial statements, in note 10.

10.1 Composition

	Parent Company and Consolidated	
	09.30.2026	**12.31.2025**
Stores	**1,030**	1,184
Distribution centers	**839**	838
Losses due to obsolescence and breakdowns	**(36)**	(59)
	1,833	1,963

a) Losses due to obsolescence and breakages

	Parent Company and Consolidated	
	09.30.2026	**09.30.2025**
At the beginning of the Period	**(59)**	(61)
Additions / Write-offs / reversal	**23**	18
At the end of the Period	**(36)**	(43)

11. Recoverable taxes

Detailed information on recoverable taxes is disclosed in the 2025 annual financial statements, in note 11.

11.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
ICMS (a)	**190**	180	**190**	180
PIS/COFINS (b)	**2,012**	1,824	**2,063**	1,864
Social Security Contribution – INSS (c)	**137**	227	**141**	230
Income tax and social contribution (d)	**24**	333	**26**	336
Others	**7**	-	**5**	4
Total	**2,370**	2,564	**2,425**	2,614
Current	**709**	687	**753**	736
Non-current	**1,661**	1,877	**1,672**	1,878

a) Schedule of expected realization of ICMS

Regarding the credits that cannot yet be offset immediately, the Company's Management, based on a technical recovery study, which was prepared considering the future growth expectation and consequent compensation with debts arising from its operations, understands that its future compensable. The above-mentioned studies are prepared and reviewed annually based on information extracted from the strategic planning previously approved by the Board of Directors. For the interim accounting information,

the Management has monitoring controls on adherence to the annually established plan, reassessing and including new elements that contribute to the realization of the recoverable ICMS balance, as shown in the table below. As of September 30, 2026, no modifications to previously prepared plans have been required.

	Parent Company and Consolidated
Up to one year	**55**
From 1 to 2 years	**49**
From 2 to 3 years	**47**
From 3 to 4 years	**39**
	190

b) PIS and COFINS credits

The evidence that leads the Company to conclude on the right to PIS and COFINS credits includes (i) interpretation of tax legislation, (ii) internal and external factors such as case law and market interpretations that were part of the analysis, (iii) analysis by external legal advisors on the topics and (iv) accounting assessment on the topic.

The realization of the PIS and COFINS balance is shown below:

	Parent Company	Consolidated
Up to one year	**579**	**620**
From 1 to 2 years	**692**	**702**
From 2 to 3 years	**397**	**397**
From 3 to 4 years	**277**	**277**
Above 4 years	**67**	**67**
	2,012	**2,063**

In the context of the consumption tax reform established by the recently approved Supplementary Law No. 214/2025, a legal provision has been introduced allowing such credit balances to be offset against the Contribution on Goods and Services (CBS) as current taxes are replaced by the new tax model. Although initial regulations on the matter have already been published, the Company is still evaluating the impacts, scope, operational requirements, procedures, criteria, and deadlines applicable to the actual utilization of these credits. Furthermore, certain practical definitions and interpretations remain subject to consolidation by the competent authorities and/or supplementary regulation. Accordingly, pending the conclusion of these analyses, the Company continues to record the credits as assets while monitoring the evolution of applicable regulations and evaluating monetization alternatives, including offsetting against federal taxes, subject to compliance with applicable legal and regulatory requirements.

As of September 30, 2026, the Company has contingent tax credits arising from the calculation of PIS and COFINS related to its transactions involving cold beverages. Considering the current stage of consolidation of the understanding on this matter, such credits have been classified as contingent assets, in accordance with CPC 25 / IAS 37, and have not been recognized in the balance sheet or in the income statement for the period, in the approximate amount of R$105 (R$600 as of December 31, 2025). Any impact on income will occur only when the criteria established in the applicable standard have been met.

c) INSS credit

On June 25, 2025, the final and unappealable judgment was certified regarding the lawsuit filed by the Company seeking a ruling that social security contributions (INSS) do not apply to the statutory one-third vacation bonus. The Company has registered its credits and continues to offset the amounts in accordance with the offset limits imposed by the federal tax authorities. The amount involved at the parent company and consolidated levels is R$ 93 as of September 30, 2026 (R$ 143 as of December 31, 2025).

d) Income tax and social contribution

On March 31, 2026, the Company reviewed the assumptions used to measure tax assets related to taxes levied on foreign operations, in light of updated information and its best estimate of the recoverability of these tax credits. As a result of this reassessment, and considering the applicable tax practices and assessments in the respective jurisdictions, the Company recognized the full write-off of these tax assets, amounting to R$299.

12. Related parties

12.1 Management and advisory committees' compensation

Expenses for the period relating to the remuneration of the eligible executives (officers appointed pursuant to the Bylaws, including members of the Board of Directors and the related support committees), were as follows:

(Values expressed in thousands of Reais)

	Base salary		Direct and indirect benefits		Variable compensation		Stock option plan – (Note 23)		Total	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**	**09.30.2026**	**09.30.2025**	**09.30.2026**	**09.30.2025**	**09.30.2026**	**09.30.2025**
Board of directors (*)	**5,727**	7,639	**-**	-	**-**	-	**-**	-	**5,727**	7,639
Executive officers (**)	**5,107**	6,964	**197**	926	**8,842**	20,899	**5,984**	9,889	**20,130**	38,678
Fiscal Council	**536**	249	**-**	-	**-**	-	**-**	-	**536**	249
	11,370	**14,852**	**197**	**926**	**8,842**	**20,899**	**5,984**	**9,889**	**26,393**	**46,566**

(*) Compensation of the advisory committees to the Board of Directors (Audit, Finance, Technology and Innovation, and Legal) is included in this line item.

(**) Includes termination costs. The variable compensation amount as of September 30, 2025, includes an extraordinary bonus for the Company's directors related to the Public Distribution offer.

12.2 Balances and transactions with related parties

Transactions with related parties refer mainly to transactions between the Company and its subsidiaries and other related entities and were substantially accounted for in accordance with the prices, terms and conditions agreed between the parties.

	Parent company									
	Balances								Transactions	
	Trade receivables		Other assets		Trade payables		Other liabilities		Revenues (Expenses)	
	09.30.2026	12.31.2025	09.30.2026	12.31.2025	09.30.2026	12.31.2025	09.30.2026	12.31.2025	09.30.2026	09.30.2025
Subsidiaries:										
Novasoc Comercial	**-**	-	**14**	8	**-**	-	**-**	-	**-**	-
Stix Fidelidade (**)	**-**	-	**-**	-	**-**	-	**-**	-	**(20)**	(102)
GPA Logística	**-**	-	**-**	-	**43**	37	**18**	19	**(148)**	(175)
GPA2	**-**	-	**3**	2	**-**	-	**245**	206	**(5)**	(3)
Associates										
FIC	**1**	5	**1**	3	**-**	1	**-**	-	**13**	24
Other related parties										
Grupo Casino (*)	**-**	-	**54**	54	**-**	-	**-**	-	**4**	4
Octea Tecnologia	**-**	-	**-**	-	**-**	-	**-**	-	**-**	(2)
Octea Consulting	**-**	-	**-**	-	**-**	-	**-**	-	**-**	(1)
Others	**-**	-	**-**	2	**-**	-	**-**	-	**-**	(3)
Total	**1**	5	**72**	69	**43**	38	**263**	225	**(156)**	(258)

(*) Casino Group comprises Casino and its directly and indirectly controlled subsidiaries. The amount of R$ 54 refers to indemnification receivable, mainly arising from the Company's adherence, in April 2025, to the program established by Law No. 14,689/2023.

(**) As stated in Note 1.1, on September 30, 2026, the Company completed the sale of its equity interest in Stix, and all amounts due between the parties were settled on that same date.

	Consolidated							
	Balances						Transactions	
	Trade receivables		Other assets		Trade payables		Revenues (Expenses)	
	09.30.2026	12.31.2025	09.30.2026	12.31.2025	09.30.2026	12.31.2025	09.30.2026	09.30.2025
Associates:								
FIC	**1**	5	**1**	3	**-**	1	**13**	24
Other related parties:								
Grupo Casino (*)	**-**	-	**54**	54	**-**	-	**4**	4
Octea Tecnologia	**-**	-	**-**	-	**-**	-	**-**	(2)
Octea Consulting	**-**	-	**-**	-	**-**	-	**-**	(1)
Other	**-**	-	**-**	2	**-**	-	**-**	(3)
Total	**1**	5	**55**	59	**-**	1	**17**	22

(*) Casino Group comprises Casino and its directly and indirectly controlled subsidiaries. The amount of R$ 54 refers to indemnification receivable, mainly arising from the Company's adherence, in April 2025, to the program established by Law No. 14,689/2023.

13. Investments

13.1 Investment movement

	Parent company			
	Bellamar	**GPA2**	**Others**	**Total**
Balance at 12.31.2025	**-**	**238**	**153**	**391**
Equity	**49**	**4**	**15**	**68**
Dividends	**(82)**	**-**	**-**	**(82)**
Write-off of investment	**-**	**-**	**(41)**	**(41)**
Assets held for sale	**33**	**-**	**-**	**33**
Balance at 09.30.2026	**-**	**242**	**127**	**369**

	Parent company			
	Bellamar	**GPA2**	**Others**	**Total**
Balance at 12.31.2024	804	362	168	1,334
Equity	53	21	22	96
Dividends	(17)	-	-	(17)
Incorporation – GPA Malls	-	-	(40)	(40)
Capital Reduction	-	(150)		(150)
Others	-	-	(6)	(6)
Balance at 09.30.2025	840	233	144	1,217

	Consolidated	
	09.30.2026	**09.30.2025**
At the beginning of the period	**-**	804
Equity	**49**	53
Dividends	**(82)**	(17)
Assets held for sale	**33**	-
At the end of the period	**-**	840

14. Property and equipment

Detailed information on property, plant and equipment is disclosed in the 2025 annual financial statements for 2025, in note 14.

14.1 Composition

	Parent Company							
	Balance at 12.31.2025	**Additions**	**Remea-surement**	**Impairment (**)**	**Depreciation**	**Write-offs**	**Transfers (*)**	**Balance at 09.30.2026**
Land	**193**	**-**	**-**	**-**	**-**	**-**	**(8)**	**185**
Buildings	**193**	**-**	**-**	**-**	**(6)**	**(36)**	**(2)**	**149**
Property improvements	**1,370**	**27**	**-**	**-**	**(104)**	**(21)**	**11**	**1,283**
Machinery and equipment	**852**	**32**	**-**	**(6)**	**(124)**	**(7)**	**48**	**795**
Facilities	**89**	**3**	**-**	**-**	**(10)**	**(1)**	**5**	**86**
Furniture and fixtures	**277**	**3**	**-**	**-**	**(38)**	**(1)**	**2**	**243**
Construction in progress	**25**	**103**	**-**	**-**	**-**	**-**	**(105)**	**23**
Others	**27**	**1**	**-**	**-**	**(7)**	**-**	**-**	**21**
Total	**3,026**	**169**	**-**	**(6)**	**(289)**	**(66)**	**(49)**	**2,785**
Lease – right of use:								
Buildings	**3,108**	**-**	**123**	**(21)**	**(338)**	**-**	**12**	**2,884**
	3,108	**-**	**123**	**(21)**	**(338)**	**-**	**12**	**2,884**
Total	**6,134**	**169**	**123**	**(27)**	**(627)**	**(66)**	**(37)**	**5,669**

(*) R$ (30) was transferred to intangible assets, R$(1) to the insurance receivable account, and R$(6) to assets held for sale (Note 31).

(**) As of March 31, 2026, the Company monitored the plan used for the impairment assessment as of December 31, 2025, and concluded that changes had occurred indicating a potential loss or the need for a new assessment; consequently, it increased the provision by R$ 27. As of September 30, 2026, the Company reassessed the plan and did not identify any significant changes that would indicate impairment or the need for a new assessment.

	Parent Company							
	Balance at 12.31.2024	**Additions**	**Remeasu-rement**	**Depre-ciation**	**Write-offs**	**Transfers (*)**	**Incorporation**	**Balance at 09.30.2025**
Land	189	-	-	-	(7)	8	3	193
Buildings	199	2	-	(7)	(4)	5	-	195
Property improvements	1,304	46	-	(109)	(25)	132	-	1,348
Machinery and equipment	901	75	-	(125)	-	56	-	907
Facilities	86	5	-	(13)	(3)	15	-	90
Furniture and fixtures	305	23	-	(39)	(6)	2	-	285
Construction in progress	61	181	-	-	-	(206)	-	36
Others	30	51	-	(7)	(1)	(42)	-	31
Total	**3,075**	**383**	**-**	**(300)**	**(46)**	**(30)**	**3**	**3,085**
Lease – right of use:								
Buildings	3,067	48	204	(332)	(70)	5	-	2,922
	3,067	**48**	**204**	**(332)**	**(70)**	**5**	**-**	**2,922**
Total	**6,142**	**431**	**204**	**(632)**	**(116)**	**(25)**	**3**	**6,007**

(*) R$(69) was transferred to intangible assets, R$(3) to property, plant and equipment financing, and R$47 to assets held for sale (Note 31).

	Parent Company					
	Balance at 09.30.2026			Balance at 12.31.2025		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	**185**	**-**	**185**	193	-	193
Buildings	**294**	**(145)**	**149**	358	(165)	193
Leasehold improvements	**2,850**	**(1,567)**	**1,283**	2,870	(1,500)	1,370
Machinery and equipment	**2,500**	**(1,705)**	**795**	2,553	(1,701)	852
Facilities	**371**	**(285)**	**86**	369	(280)	89
Furniture and fixtures	**910**	**(667)**	**243**	933	(656)	277
Construction in progress	**23**	**-**	**23**	25	-	25
Others	**130**	**(109)**	**21**	131	(104)	27
Total	**7,263**	**(4,478)**	**2,785**	**7,432**	**(4,406)**	**3,026**
Lease – right of use:						
Buildings	**6,892**	**(4,008)**	**2,884**	6,758	(3,650)	3,108
	6,892	**(4,008)**	**2,884**	**6,758**	**(3,650)**	**3,108**
Total	**14,155**	**(8,486)**	**5,669**	**14,190**	**(8,056)**	**6,134**

	Consolidated								
	Balance at 12.31.2025	Additions	Remea-surement	Impairment (**)	Depreciation	Write-offs	Transfer (*)	Deconso-lidation	Balance at 09.30.2026
Land	**193**	**-**	**-**	**-**	**-**	**-**	**(8)**	**-**	**185**
Buildings	**193**	**-**	**-**	**-**	**(6)**	**(36)**	**(2)**	**-**	**149**
Property improvements	**1,372**	**27**	**-**	**-**	**(104)**	**(21)**	**10**	**-**	**1,284**
Machinery and equipment	**852**	**32**	**-**	**(6)**	**(124)**	**(7)**	**49**	**(1)**	**795**
Facilities	**89**	**3**	**-**	**-**	**(10)**	**(1)**	**5**	**-**	**86**
Furniture and fixtures	**277**	**3**	**-**	**-**	**(38)**	**(1)**	**2**	**-**	**243**
Construction in progress	**25**	**103**	**-**	**-**	**-**	**-**	**(105)**	**-**	**23**
Others	**26**	**1**	**-**	**-**	**(7)**	**-**	**-**	**-**	**20**
Total	**3,027**	**169**	**-**	**(6)**	**(289)**	**(66)**	**(49)**	**(1)**	**2,785**
Lease – right of use:									
Buildings	**3,109**	**-**	**123**	**(21)**	**(338)**	**-**	**12**	**(1)**	**2,884**
	3,109	**-**	**123**	**(21)**	**(338)**	**-**	**12**	**(1)**	**2,884**
Total	**6,136**	**169**	**123**	**(27)**	**(627)**	**(66)**	**(37)**	**(2)**	**5,669**

(*) R$ (30) was transferred to intangible assets, R$ (1) to the insurance receivable account, and R$ (6) to assets held for sale (Note 31).

(**) As of March 31, 2026, the Company monitored the plan used for the impairment assessment as of December 31, 2025, and concluded that changes had occurred indicating a potential loss or the need for a new assessment; consequently, it increased the provision by R$ 27. As of September 30, 2026, the Company reassessed the plan and did not identify any significant changes that would indicate impairment or the need for a new assessment.

	Consolidated						
	Balance at 12.31.2024	**Additions**	**Remeasurement**	**Depreciation**	**Write-offs**	**Transfers (*)**	**Balance at 09.30.2025**
Land	192	-	-	-	(7)	8	193
Buildings	198	2	-	(7)	(4)	5	194
Property improvements	1,305	45	-	(109)	(26)	133	1,348
Machinery and equipment	901	76	-	(125)	-	56	908
Facilities	86	5	-	(13)	(3)	15	90
Furniture and fixtures	305	23	-	(39)	(6)	2	285
Construction in progress	61	181	-	-	-	(206)	36
Other	30	51	-	(7)	(1)	(42)	31
Total	**3,078**	**383**	**-**	**(300)**	**(47)**	**(29)**	**3,085**
Lease – right of use:							
Buildings	3,068	48	204	(333)	(73)	8	2,922
	3,068	**48**	**204**	**(333)**	**(73)**	**8**	**2,922**
Total	**6,146**	**431**	**204**	**(633)**	**(120)**	**(21)**	**6,007**

(*) R$(69) was transferred to intangible assets, R$(3) to property, plant and equipment financing, and R$51 to assets held for sale (Note No. 31)..

	Consolidated					
	Balance at 09.30.2026			**Balance at 12.31.2025**		
	Cost	**Accumulated depreciation**	**Net**	**Cost**	**Accumulated depreciation**	**Net**
Land	**185**	**-**	**185**	193	-	193
Buildings	**293**	**(144)**	**149**	357	(164)	193
Property improvements	**2,849**	**(1,565)**	**1,284**	2,868	(1,496)	1,372
Machinery and equipment	**2,500**	**(1,705)**	**795**	2,552	(1,700)	852
Facilities	**371**	**(285)**	**86**	368	(279)	89
Furniture and fixtures	**910**	**(667)**	**243**	933	(656)	277
Construction in progress	**23**	**-**	**23**	25	-	25
Other	**129**	**(109)**	**20**	130	(104)	26
Total	**7,260**	**(4,475)**	**2,785**	**7,426**	**(4,399)**	**3,027**
Lease – right of use:						
Buildings	**6,892**	**(4,008)**	**2,884**	6,761	(3,652)	3,109
	6,892	**(4,008)**	**2,884**	**6,761**	**(3,652)**	**3,109**
Total	**14,152**	**(8,483)**	**5,669**	**14,187**	**(8,051)**	**6,136**

14.2 Additions to property and equipment for cash flow presentation purposes:

	Parent Company		Consolidated	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**
Additions (i)	**169**	431	**169**	431
Lease	**-**	(48)	**-**	(48)
Capitalized borrowing costs	**-**	(2)	**-**	(2)
Property and equipment financing - Additions (i)	**(115)**	(321)	**(115)**	(321)
Property and equipment financing - Payments (ii)	**129**	380	**129**	380
Total	**183**	440	**183**	440

(i) Additions made by the Company relate to the acquisition of operating assets for the modernization of distribution centers, refurbishment of stores, and investments in equipment and information technology.

(ii) The additions and payments of property, plant and equipment mentioned above are presented in a manner that reflects only the acquisitions made during the year, in order to reconcile with the statement of cash flows and the total of additions shown in the table.

14.3 Other information

As of September 30, 2026, the Company recognized in cost of goods sold and services rendered the amount of R$ 77 (R$ 80 as of September 30, 2025), referring to the depreciation of trucks, machinery, buildings, and distribution center facilities.

15. Intangible assets

Detailed information on property, plant and equipment is disclosed in the 2025 annual financial statements, in note 15.

15.1 Composition

	Parent Company						
	Balance at 12.31.2025	**Additions**	**Remea-surement**	**Amortization**	**Write-offs**	**Transfers**	**Balance at 09.30.2026**
Goodwill	**482**	**-**	**-**	**-**	**-**	**-**	**482**
Commercial rights	**45**	**-**	**-**	**-**	**(18)**	**-**	**27**
Software and implementation (*)	**750**	**33**	**-**	**(123)**	**(349)**	**30**	**341**
	1,277	**33**	**-**	**(123)**	**(367)**	**30**	**850**
Lease-right of use:							
Right of use Paes Mendonça (**)	**279**	**-**	**-**	**(3)**	**(276)**	**-**	**-**
	279	**-**	**-**	**(3)**	**(276)**	**-**	**-**
Total	**1,556**	**33**	**-**	**(126)**	**(643)**	**30**	**850**

(*) In light of the ongoing process of simplification and optimization of its technology applications, combined with changes in the business and the tax environment especially due to the implementation of tax reform, the Company reviewed the estimated useful life for amortization of such intangible assets. As a result of this assessment, projects with technical obsolescence were identified and fully written off.

(**) Amounts related to the right-of-use of certain stores, derecognized as a result of the agreement between the Company and Paes Mendonça S/A.

	Parent Company						
	Balance at 12.31.2024	**Additions**	**Remea-surement**	**Amorti-zation**	**Write off**	**Transfers**	**Balance at 09.30.2025**
Goodwill	482	-	-	-	-	-	482
Commercial rights	50	3	-	-	(8)	-	45
Software and implementation	859	57	-	(204)	(1)	69	780
	1,391	**60**	**-**	**(204)**	**(9)**	**69**	**1,307**
Lease-right of use:							
Right of use Paes Mendonça (*)	286	-	1	(16)	-	-	271
	286	**-**	**1**	**(16)**	**-**	**-**	**271**
Total	**1,677**	**60**	**1**	**(220)**	**(9)**	**69**	**1,578**

(*) Amounts related to lease agreements and the operation of certain stores. The Company has the contractual right to operate these stores until 2048.

	Parent Company					
	Balance at 09.30.2026			**Balance at 12.31.2025**		
	Cost	**Accumulated amortization**	**Net**	**Cost**	**Accumulated amortization**	**Net**
Goodwill	**482**	**-**	**482**	482	-	482
Commercial rights	**27**	**-**	**27**	45	-	45
Software and implementation	**880**	**(539)**	**341**	1,870	(1,120)	750
	1,389	**(539)**	**850**	**2,397**	**(1,120)**	**1,277**
Lease-right of use:						
Right of use Paes Mendonça	**-**	**-**	**-**	527	(248)	279
	-	**-**	**-**	**527**	**(248)**	**279**
Total	**1,389**	**(539)**	**850**	**2,924**	**(1,368)**	**1,556**

	Consolidated						
	Balance at 12.31.2025	**Additions**	**Amortization**	**Write-offs**	**Transfers**	**Deconsoli-dation**	**Balance at 09.30.2026**
Goodwill	**504**	**-**	**-**	**-**	**-**	**-**	**504**
Commercial rights	**45**	**-**	**-**	**(18)**	**-**	**-**	**27**
Software and implementation (*)	**795**	**43**	**(133)**	**(347)**	**30**	**(46)**	**342**
	1,344	**43**	**(133)**	**(365)**	**30**	**(46)**	**873**
Lease-right of use:							
Right of use Paes Mendonça (**)	**279**	**-**	**(3)**	**(276)**	**-**	**-**	**-**
	279	**-**	**(3)**	**(276)**	**-**	**-**	**-**
Total	**1,623**	**43**	**(136)**	**(641)**	**30**	**(46)**	**873**

(*) In light of the ongoing process of simplification and optimization of its technology applications, combined with changes in the business and the tax environment, especially due to the implementation of tax reform, the Company reviewed the estimated useful life for amortization of such intangible assets. As a result of this assessment, projects with technical obsolescence were identified and fully written off.

(**) Amounts related to the right-of-use of certain stores, derecognized as a result of the agreement between the Company and Paes Mendonça S/A.

	Consolidated						
	Balance at 12.31.2024	**Additions**	**Remea-surement**	**Amorti-zation**	**Write off**	**Transfers**	**Balance at 09.30.2025**
Goodwill	504	-	-	-	-	-	504
Comercial rights	50	3	-	-	(8)	-	45
Software	904	72	-	(219)	(1)	69	825
	1,458	**75**	**-**	**(219)**	**(9)**	**69**	**1,374**
Lease-right of use:							
Right of use Paes Mendonça (*)	286	-	1	(16)	-	-	271
	286	**-**	**1**	**(16)**	**-**	**-**	**271**
Total	**1,744**	**75**	**1**	**(235)**	**(9)**	**69**	**1,645**

(*) Amounts related to lease agreements and the operation of certain stores. The Company has the contractual right to operate these stores until 2048.

	Consolidated					
	Balance at 09.30.2026			**Balance at 12.31.2025**		
	Cost	**Accumulated amortization**	**Net**	**Cost**	**Accumulated amortization**	**Net**
Goodwill	504	-	504	504	-	504
Commercial rights	27	-	27	45	-	45
Contractual rights	2	(2)	-	2	(2)	-
Software	884	(542)	342	1,980	(1,185)	795
	1,417	**(544)**	**873**	**2,531**	**(1,187)**	**1,344**
Lease-right of use:						
Right of use Paes Mendonça (*)				527	(248)	279
	-	-	-	**527**	**(248)**	**279**
Total	**1,417**	**(544)**	**873**	**3,058**	**(1,435)**	**1,623**

15.2 Impairment test of intangible assets with indefinite useful lives, including goodwill

Goodwill and intangible assets were submitted to impairment tests on December 31, 2025, according to the method described in note 15.3 Property, plant and equipment to the financial statements of December 31, 2025.

In 2026 the Company monitored the assumptions and projections considered in the impairment test conducted on December 31, 2025, and, except for the amount mentioned in note 14.1, no impairment loss provision was deemed necessary.

16. Borrowings and financing

16.1 Composition

		Parent Company and Consolidated	
	Weighted average rate	**09.30.2026**	**12.31.2025**
Debentures and Real Estate Receivables Certificate			
Debentures and Real Estate Receivables Certificate (note 16.3)	CDI + 1.67% per year	**2,952**	2,670
		2,952	2,670
Borrowing and financing			
Local currency			
Working capital	CDI + 2.49% per year	**464**	425
Working capital	TR + 9.80%	**2**	2
		466	427
Foreign currency			
Working capital	EUR + 4.41% per year	**1,043**	1,005
Swap contracts	CDI + 1.79 % per year	**-**	(36)
		1,043	969
Total		**4,461**	4,066
Non-current assets		**-**	36
Current liabilities		**4,461**	1,700
Non-current liabilities		**-**	2,402

As mentioned in Note No. 1.5, in March 2026, the Company filed an out-of-court reorganization plan pursuant to Law No. 11,101/2005. On October 7, 2026, the Plan was ratified by the Court of the 3rd Bankruptcy and Judicial Reorganization Court of the Judicial District of São Paulo, and the claims subject to the Plan became governed by the terms and conditions set forth therein.

During the period between the filing and the ratification of the Plan, the financial liabilities subject to its effects were classified as current liabilities due to the acceleration of maturity provided for in the respective agreements.

As a result of the ratification of the Plan, Management is assessing the impact of the new terms and conditions set forth therein on the classification, measurement, and presentation of financial liabilities, in accordance with CPC 48 / IFRS 9 – Financial Instruments and other applicable accounting standards.

16.2 Changes in borrowings

	Parent Company and Consolidated
At December 31, 2025	**4,066**
Accrued interest	**397**
Monetary and exchange rate changes	**39**
Borrowing cost	**7**
Interest amortization	**(48)**
At September 30, 2026	**4,461**

	Parent Company and Consolidated
At December 31, 2024	4,022
Additions	669
Accrued interest	411
Accrued swap	16
Mark-to-market	(1)
Monetary and exchange rate changes	(16)
Borrowing cost	13
Interest paid	(274)
Principal paid	(805)
At September 30, 2025	**4,035**

16.3 Debentures and Real Estate Receivables Certificate

	Type	Issue Amount	Outstanding debentures (units)	Annual financial charges	Unit price (in reais)	Parent Company and Consolidated 09.30.2026	12.31.2025
18th Issue of Debentures – CBD - 1st series	No preference	980	852,670	CDI + 1.70% per year	571	**487**	436
18th Issue of Debentures – CBD - 2nd series	No preference	520	520,000	CDI + 1.95% per year	1,146	**596**	532
19th Issue of Debentures Real Estate Certificate – CBD - 1st series	No preference	377	376,616	CDI + 1.00% per year	1,093	**412**	399
19th Issue of Debentures Real Estate Certificate – CBD - 2nd series	No preference	123	123,384	CDI + 1.20% per year	1,621	**200**	179
20th Issue of Debentures – CBD - 2nd series	No preference	758	758,316,316	CDI + 1.65% per year	1	**994**	889
20th Issue of Debentures – CBD - 3rd series	No preference	250	250,000	CDI + 2.50% per year	1,097	**274**	254
Borrowing cost						**(11)**	(19)
Total						**2,952**	2,670
Current liabilities						**2,952**	1,476
Non-current liabilities						**-**	1,194

16.4 Foreign currency borrowings

As of September 30, 2026, GPA had loans denominated in foreign currency (euros) that had originally been contracted to strengthen working capital, maintain its cash management strategy, and extend its debt maturity profile and investment capacity. In prior periods, the risks arising from foreign exchange fluctuations affecting these obligations were mitigated through the use of derivative financial instruments. However, as of that date, such instruments were no longer in effect as a result of the Extrajudicial Reorganization process described in Note 1.5 to the financial statements, leaving the Company exposed to exchange rate fluctuations affecting these obligations. Management continuously monitors its exposure to market risks and evaluates alternatives for managing such risks.

16.5 Guarantees

The Company does not provide relevant guarantees for its loan agreements.

16.6 Financial covenants

In connection with the issuance of debentures and promissory notes, as well as certain foreign currency borrowings and working capital borrowings, the Company is subject to compliance with financial *covenants*.

For contractual purposes, the consolidated net debt to “Consolidated EBITDA” ratio is applied, which must remain below a limit that decreases over time (from 3.75x to 3.25x). “Consolidated EBITDA” corresponds to income before finance result and income taxes, adjusted for the following items: (i) tax installment payments and tax contingencies; (ii) results related to property, plant and equipment; (iii) depreciation and amortization; (iv) depreciation and amortization (Logistics); and (v) lease liability payments and interest.

This ratio is calculated on a quarterly basis using the Company’s consolidated financial information, prepared in accordance with accounting practices adopted in Brazil.

As of September 30, 2026, as result of the out-of-court restructuring plan described in note 1.5, the measurement and enforceability of these obligations are subject to the terms and conditions set forth in such plan, including, as applicable, the suspension of compliance with contractual covenants.

17. Financial instruments

Detailed information on financial instruments is disclosed in the 2025 annual financial statements, in note 18.

17.1 Composition

	Parent Company		Consolidated	
	Carrying amount		Carrying amount	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Financial assets:				
Amortized cost				
Cash and cash equivalents	**670**	1,751	**678**	1,990
Related parties - assets	**72**	69	**55**	59
Other assets (financial investments)	**37**	24	**37**	24
Trade receivables and other receivables	**176**	1,053	**183**	1,140
Fair value through profit or loss				
Derivative financial instruments	**-**	36	**-**	36
Fair value through other comprehensive income				
Trade receivables credit card companies and sales vouchers	**57**	53	**57**	53
Financial liabilities:				
Amortized cost				
Related parties - liabilities	**(263)**	(225)	**-**	-
Trade payables	**(2,074)**	(2,933)	**(2,036)**	(3,014)
Supplier finance	**(37)**	(382)	**(37)**	(382)
Financing for purchase of assets	**(66)**	(80)	**(66)**	(80)
Debentures and promissory notes	**(2,952)**	(2,670)	**(2,952)**	(2,670)
Borrowing and financing	**(466)**	(427)	**(466)**	(427)
Lease	**(4,071)**	(4,369)	**(4,071)**	(4,370)
Foreign currency loan	**(1,043)**	(1,005)	**(1,043)**	(1,005)

The fair value of other financial instruments detailed in table above approximates the carrying amount based on the existing terms and conditions. Financial instruments measured at amortized cost, whose fair values are equivalent to their carrying amounts, are disclosed in note 17.4.

17.2 Considerations about risk factors that may affect the Company's and its subsidiaries' business

(i) Capital management risk

The main objective of the Company's capital management is to ensure the maintenance of an adequate capital structure and a compatible credit rating, in order to support the continuity and development of its operations, as well as to maximize shareholder value. To this end, the Company monitors and manages its capital structure, adjusting it as necessary in response to changes in economic, financial and market conditions.

There were no changes to the objectives, policies or processes during the period ended September 30, 2026. The capital structure, aligned with financial ratios, is presented as follows:

	Parent company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Cash and cash equivalents	**670**	1,751	**678**	1,990
Trade receivables	**118**	199	**122**	285
Financial instruments – Fair value hedge	**-**	36	**-**	36
Debentures and Promissory Notes	**(2,952)**	(2,670)	**(2,952)**	(2,670)
Borrowings and financing	**(466)**	(427)	**(466)**	(427)
Foreign Currency Loans	**(1,043)**	(1,005)	**(1,043)**	(1,005)
Net financial debt	**(3,673)**	(2,116)	**(3,661)**	(1,791)
Shareholders' equity	**321**	(2,106)	**321**	(2,124)
Net debt to equity ratio	**(1,144%)**	100%	**(1,140%)**	84%

(ii) Liquidity risk management

The Company manages liquidity risk through the daily analysis of cash flows and control of maturities of financial assets and liabilities.

The table below summarizes the Company's financial liabilities by maturity, not considering discounted cash flows as of September 30, 2026.

a) Parent company

	Up to 1 Year	1 – 5 years	More than 5 years	Total
Debentures and Promissory Notes	2,952	-	-	**2,952**
Borrowings and Financing	466	-	-	**466**
Foreign currency Loans	1,043	-	-	**1,043**
Lease liabilities	999	3,715	2,272	**6,986**
Other liabilities	652	70	-	**722**
Trade payables	2,074	-	-	**2,074**
Supplier finance	37	-	-	**37**
Total	**8,223**	**3,785**	**2,272**	**14,280**

b) Consolidated

	Up to 1 Year	1 – 5 years	More than 5 years	Total
Debentures and Promissory Notes	2,952	-	-	**2,952**
Borrowings and Financing	466	-	-	**466**
Foreign currency Loans	1,043	-	-	**1,043**
Lease liabilities	999	3,715	2,272	**6,986**
Other liabilities	652	70	-	**722**
Trade payables	2,036	-	-	**2,036**
Supplier finance	37	-	-	**37**
Total	**8,185**	**3,785**	**2,272**	**14,242**

The information above was prepared considering the undiscounted cash flows of financial liabilities based on the nearest date on which the Company may be required to make a payment or have the right to receive it. Since interest flows are floating, the undiscounted value is obtained based on the interest rate curves for the period ended September 30, 2026. Therefore, some balances presented do not match the balances presented in the balance sheets.

(iii) Supplier–Company–bank arrangements

The Company maintains arrangements with financial institutions through which suppliers of products, capital goods and services may structure transactions to early collect their receivables due from the Company. These transactions are generally referred to as “forfaiting”, “confirming” or “supplier finance arrangements” (also known as “reverse factoring”). The financial institutions become creditors, and the Company settles the payments under the same terms originally agreed with the supplier.

Based on IAS 7 / CPC 3 (R2) and IFRS 7 / CPC 40 (R1), Management has assessed that the economic substance of these transactions is operational in nature, considering that the decision to anticipate receivables is solely discretion of the supplier and, for the Company, there are no changes to the original payment terms negotiated with the supplier, nor to the originally contracted amounts. These transactions are intended to facilitate suppliers’ cash flows without the Company making early payments. Management has assessed the potential present value adjustment effects of these transactions and concluded that such effects are immaterial for measurement and disclosure purposes.

The related balances are classified as “Trade payables – supplier finance arrangements”, and the cash flows arising from these transactions are presented as operating activities in the statement of cash flows.

Additionally, there is no exposure to any single financial institution related to these transactions, and these liabilities are not considered net debt and do not include restrictive covenants (financial or non-financial).

The Company is entitled to receive a fee for referring suppliers to these receivables’ anticipation arrangements, which is recognized directly in profit or loss, in the amount of R$ 1 as of September 30, 2026 (R$ 11 as of September 30, 2025).

As of September 30, 2026, the balance payable related to these transactions amounted to R$ 37 (R$ 382 as of December 31, 2025).

The balances of Trade payables and Trade payables – supplier finance arrangements have similar characteristics, with an average maturity of 49 days as of September 30, 2026.

(iv) Other liquidity risks

Due to corporate restructuring operations involving Sendas and GCB, as well as the commercial premises lease agreement entered with Grupo Paes Mendonça in 1999, third parties may bring claims against the Company regarding contingencies of those entities based on allegations of joint liability or successorship. The Company monitors matters related to this issue in conjunction with external legal counsel; the contingencies in question are described in Note 20.

17.3 Sensitivity analysis of financial instruments

According to the Management’s assessment, the most probable scenario is what the market has been estimating through market curves (currency and interest rates) of B3.

Therefore, in the probable scenario (I), there is no impact on the fair value of financial instruments. For scenarios (II) and (III), for the sensitivity analysis effect, Management considers an increase of 10% and a decrease of 10%, respectively, on risk variables, up to one year of the financial instruments.

For the probable scenario, the weighted interest rate was 13.54% per year.

In the case of derivative financial instruments, changes in the scenarios are monitored together with their respective hedged items, indicating that the effects are not significant.

The Company disclosed the net exposure of the derivative’s financial instruments, corresponding to financial instruments and certain financial instruments in the sensitivity analysis table below, to each of the scenarios mentioned.

Other financial instruments

Transactions	Risk (CDI variation)	Balance at 09.30.2026	Projection of Sensitivity		
			Scenario I	Scenario II	Scenario III
Foreign currency loan	EURO + 4.41% per year	**(1,043)**	**(60)**	**(62)**	**(56)**
Debentures and RE certificates	CDI + 1.67% per year	**(2,952)**	**(418)**	**(455)**	**(381)**
Bank loans	CDI + 2.49% per year	**(466)**	**(76)**	**(82)**	**(70)**
		(4,461)	**(554)**	**(599)**	**(507)**
Cash and cash equivalents (*)	98.43% of CDI	**635**	**84**	**92**	**75**
Short-term investments (net) (*)	97.01% of CDI	**37**	**5**	**5**	**4**
Net exposure and its effects on the outcome:		**(3,789)**	**(465)**	**(502)**	**(428)**

(*) Weighted average

17.4 Fair value measurements

The Company discloses the fair value of financial instruments measured at fair value and those measured at amortized cost whose fair values differ from their respective carrying amounts, in accordance with CPC 46 / IFRS 13 – Fair Value Measurement, which establishes the measurement concepts and applicable disclosure requirements.

The fair values of Cash and Cash Equivalents, Trade Receivables and Trade Payables are considered to approximate their respective carrying amounts due to the short-term maturity of these instruments.

The table below presents the fair value hierarchy of financial assets and liabilities measured at fair value, as well as financial instruments measured at amortized cost for which fair value is disclosed in the financial statements.

	Book value and Fair value	Level
	09.30.2026	
Financial assets and liabilities		
Trade receivables with credit card companies and sales vouchers	57	**2**
Borrowings and financing and debentures (amortized cost)	(4,461**)**	**2**
Total	**(4,404)**	

There were no transfers between the levels of the fair value hierarchy during the period ended September 30, 2026.

18. Taxes and contributions payables and taxes installments

Detailed information on taxes and social contributions payable, as well as taxes under installment agreements, was presented in the 2025 annual financial statements, in note 19.

18.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Taxes payable in installments – PERT and transaction by adhesion (i)	**42**	99	**42**	99
Installment IPI (ii)	**14**	18	**14**	18
Installment ICMS (iii)	**381**	-	**381**	-
São Paulo Settlement Program – Law No. 17,843/2023 (iv)	**626**	631	**626**	631
Rio de Janeiro Settlement Program – Decree No. 50,040/2025	**3**	-	**3**	-
ICMS	**286**	214	**288**	216
Others	**14**	11	**15**	14
	1,366	973	**1,369**	978
Current	**592**	350	**595**	355
Non-current	**774**	623	**774**	623

(i) The Company decided to include federal tax debts in the Special Tax Regularization Program (PERT), under the conditions set forth in Law No. 13,496 of October 24, 2017. In addition to installment payments, PERT grants reductions in the amounts of fines and interest. The Company included debts related to (a) tax assessments regarding purchase, industrialization, and export sale transactions of soybeans and derivatives (PIS/COFINS), and (b) non-ratification of offsets (IRPJ, PIS/COFINS), as well as debts previously classified as having a possible risk of loss, primarily related to CPMF. The PERT obligation is settled in monthly installments over 12 years. The Company is in compliance with the obligations assumed under this installment plan. In the second quarter of 2025, the Company included debts related to social security contributions on profit-sharing (PLR), in accordance with the conditions described in Public Notice No. 27/2025 issued by the Office of the Attorney General of the National Treasury regarding Tax Settlement by Adhesion for Disputes Involving Significant and Widespread Legal Controversy. These conditions are as follows: a 65% reduction on the total debt amount; use of tax losses/negative tax bases to offset up to 30% of the remaining balance after the discount; a 30% down payment; and settlement of the remaining amount in 12 installments.

(ii) The Company decided to include IPI liabilities in the Self-Regularization Program (established by Law No. 14,740, of November 29, 2023, and regulated by RFB Normative Instruction No. 2,168, of December 28, 2023), which granted benefits such as reductions in fines and interest, the possibility of payment using tax losses and negative CSLL base, as well as installment payments of up to 48 months. The gains from these reductions will not be subject to IRPJ/CSLL/PIS/COFINS taxation, as provided in the legislation.

(iii) The Company entered into an ordinary installment plan for ICMS (State VAT) amounts declared but not yet enrolled in State tax debt registers, owed to the States of São Paulo and Rio de Janeiro, in accordance with the respective legislation of each state: (i) Joint Resolution SFP/PGE No. 02/2021; and (ii) Decree No. 44,007/2012 and SEFAZ Resolution No. 680/2013.

(iv) The Company adhered to the ICMS (State VAT) tax settlement program of the State of São Paulo (“Acordo Paulista”), in accordance with Public Notice PGE/Transação No. 01/2024, as provided for in Article 43 of Law No. 17,843/2023. The program aims to promote voluntary regularization by taxpayers, reducing judicial disputes, through the granting of benefits for the settlement of tax liabilities recorded in the State of São Paulo’s active debt registry. The main benefits include: (i) a 100% reduction in accrued interest; (ii) a 50% reduction in the sum of principal and penalties, limited to the amount of the principal; and (iii) payment of the liabilities in 120 monthly installments, adjusted by the SELIC rate. Following an individual assessment of the related legal proceedings, considering the associated risks and benefits, the Company opted to adhere to the program in the amount of R$ 3.6 billion, substantially corresponding to the total eligible liabilities, resulting in an approximate 80% reduction of the original amount. The liability recognized at the date of adherence amounted was R$ 791.

18.2 Maturity schedule of taxes payable in installments in non-current liabilities:

	Parent and Consolidated
From 1 to 2 years	167
From 2 to 3 years	113
From 3 to 4 years	101
From 4 to 5 years	80
Above 5 years	313
	774

19. Income tax and social contribution

Detailed information on income tax and social contribution is disclosed in the 2025 annual financial statements, in note 20.

19.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Uncertain income tax and social contribution – (ICPC22)	**36**	48	**39**	53
Self-regularization program	**47**	46	**47**	46
Total	**83**	94	**86**	99
Current	**20**	18	**23**	23
Non-current	**63**	76	**63**	76

19.2 Uncertainty about the treatment of income tax and social contribution

In accordance with IFRIC 23/ICPC 22 – Uncertainty over Income Tax Treatment, the Company has administrative and judicial discussions with federal regulatory bodies, related to uncertain treatments adopted in the calculation of income tax and social contribution on net profit. Based on internal assessment and advice from legal advisors, the tax treatment adopted by the Company is deemed appropriate, and for this reason, these issues are classified as having a higher chance of success than failure (more likely than not).

The Company is subject to a number of tax assessments regarding offset proceedings, discrepancies in remittances and overpayments; penalties for non-compliance with ancillary obligations, invalidity of tax assessments, investment subsidies, profits earned abroad, and the timing of taxation on tax refunds, among other less significant matters classified by legal counsel as having a "possible" probability of loss and, therefore, not provisioned. The amount involved in these contingencies totals R$ 2,940 as of September 30, 2026 (R$ 2,403 as of December 31, 2025).

The Company has legal and administrative proceedings related to the collection of differences in the payment of IRPJ and CSLL, allegedly owed for the years 2007 to 2013, claiming there was an improper deduction of goodwill amortization. If the Company is required to pay these differences, according to management's evaluation and their legal advisors, the Company has the right to be indemnified by Peninsula Participações S.A. and Casino Guichard Perrachon S.A. The amount involved is R$ 1,980 as of September 30, 2026 (R$ 1,923 as of December 31, 2025).

19.3 Income tax and social contribution effective rate reconciliation

	Parent Company		Consolidated	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**
Loss before income tax and social contribution (continued operations)	**(1,195)**	(746)	**(1,179)**	(715)
Credit of IR and CSLL	**406**	254	**401**	243
Tax penalties non-deductible	**(2)**	(5)	**(2)**	(5)
Income from investments	**23**	33	**17**	18
SELIC interest arising from tax debts	**-**	20	**-**	20
Indemnity Goodwill	**-**	37	**-**	37
Deferred IRPJ and CSLL not recognized on tax losses and negative tax bases (*)	**(409)**	290	**(409)**	290
Tax Credits (**)	**(588)**	-	**(588)**	-
Other permanent differences (non- deductible)	**(4)**	(10)	**(8)**	(10)
Effective income tax and social contribution expensive	**(574)**	619	**(589)**	593
Income tax and social contribution expense for the period:				
Current	**(590)**	(4)	**(599)**	(26)
Deferred	**16**	623	**10**	619
Credit income tax and social contribution expense	**(574)**	619	**(589)**	593
Effective rate	**(48,03%)**	82.98%	**(49,96%)**	82.94%

(*) On September 30, 2026, Management reviewed the recoverability of deferred tax assets, considering the probable generation of taxable profits and the possibility of using these credits as a means of payment in the settlement of federal tax liabilities, as provided for in current legislation and previous transactions carried out by the Company. Based on this assessment, no tax credits related to tax loss carryforwards and negative social contribution basis were recognized during the period.

(**) Refers Ito the write-off of foreign income tax credits previously recognized for future offset (Note 11) and the adjustment to the tax calculation for the first quarter of 2022, performed on March 31, 2026.

19.4 Breakdown of deferred income tax and social contribution

	Parent Company					
	09.30.2026			12.31.2025		
	Asset	**Liability**	**Net**	**Asset**	**Liability**	**Net**
Tax losses and negative basis of social contribution (*)	**1,054**	**-**	**1,054**	1,149	-	1,149
Provision for legal proceedings	**686**	**-**	**686**	707	-	707
Goodwill tax amortization	**-**	**(186)**	**(186)**	-	(188)	(188)
Mark-to-market adjustment	**41**	**-**	**41**	-	(6)	(6)
Fixed, intangible and investment properties	**-**	**(17)**	**(17)**	-	(84)	(84)
Unrealized gains with tax credits	**-**	**(272)**	**(272)**	-	(284)	(284)
Leasing (right of use)	**1,378**	**(1,018)**	**360**	1,467	(1,123)	344
Other	**261**	**-**	**261**	33	-	33
Deferred income tax and social contribution assets (liabilities)	**3,420**	**(1,493)**	**1,927**	3,356	(1,685)	1,671
Compensation	**(1,493)**	**1,493**	**-**	(1,685)	1,685	-
Deferred income tax and social contribution assets (liabilities), net	**1,927**	**-**	**1,927**	1,671	-	1,671

(*) The amount of R$ 1,054 is composed of R$ 2,776 related to tax loss carryforwards and negative social contribution basis on an amount of R$ (1,722) referring to the registration of unrecognized taxes, considering the probable capacity to generate taxable profits.

	Consolidated					
	09.30.2026			12.31.2025		
	Asset	**Liability**	**Net**	**Asset**	**Liability**	**Net**
Tax losses and negative basis of social contribution (*)	**1,065**	**-**	**1,065**	1,172	-	1,172
Provision for legal proceedings	**687**	**-**	**687**	709	-	709
Goodwill tax amortization	**-**	**(186)**	**(186)**	-	(188)	(188)
Mark-to-market adjustment	**41**	**-**	**41**	-	(6)	(6)
Fixed intangible and investment properties	**-**	**(17)**	**(17)**	-	(84)	(84)
Unrealized gains with tax credits	**-**	**(276)**	**(276)**	-	(289)	(289)
Leasing (right of use)	**1,378**	**(1,018)**	**360**	1,467	(1,123)	344
Others	**261**	**-**	**261**	33	-	33
Deferred income tax and social contribution assets (liabilities), gross	**3,432**	**(1,497)**	**1,935**	3,381	(1,690)	1,691
Compensation	**(1,497)**	**1,497**	**-**	(1,690)	1,690	-
Deferred income tax and social contribution assets (liabilities), net	**1,935**	**-**	**1,935**	1,691	-	1,691

(*) The amount of R$ 1,065 is composed of R$ 2,787 related to tax loss carryforwards and negative social contribution basis on an amount of R$ (1,722) referring to the registration of unrecognized taxes, considering the probable capacity to generate taxable profits.

The Company estimates to recover these deferred tax assets as follows:

	Parent Company	Consolidated
Up to one year	**821**	**821**
From 1 to 2 years	**21**	**21**
From 2 to 3 years	**94**	**94**
From 3 to 4 years	**111**	**111**
From 4 to 5 years	**122**	**122**
Above 5 years	**758**	**766**
	1,927	**1,935**

(*) The Company expects to recover these credits based on its probable ability to generate future taxable profits and on the possibility of utilizing such credits to settle federal tax liabilities, in accordance with current legislation and prior offsetting experiences carried out by the Company.

19.5 Movement in deferred income tax and social contribution

	Parent Company		Consolidated	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**
Opening balance	**1,671**	1,157	**1,691**	1,184
Credit (expense) for the period - Continued operations	**16**	623	**10**	618
Settlement of contingent liability using tax losses and negative social contribution base (Note 19.4)	**-**	(291)	**-**	(291)
Temporary Differences – Discontinued Operations	**240**	-	**240**	-
Others	**-**	1	**(6)**	1
At the end of the period	**1,927**	1,490	**1,935**	1,512

20. Provision for Legal Proceedings

Detailed information on the provision for lawsuits is disclosed in the 2025 annual financial statements, in note 21.

The provision for risks is estimated by the Company's management, supported by its legal counsel and was recognized in an amount considered sufficient to cover probable losses.

20.1 Composition

a) Parent Company

	Tax	Social security and labor	Civil and Regulatory	Total
Balance at December 31, 2025	**901**	**832**	**324**	**2,057**
Additions	**180**	**288**	**47**	**515**
Payments	**(151)**	**(373)**	**(48)**	**(572)**
Reversals	**(1)**	**(17)**	**(42)**	**(60)**
Transfers	**(12)**	**3**	**(56)**	**(65)**
Monetary adjustment	**57**	**73**	**34**	**164**
Balance at September 30, 2026	**974**	**806**	**259**	**2,039**

	Tax	Social security and labor	Civil and Regulatory	Total
Balance at December 31, 2024	929	842	267	2,038
Additions	107	340	60	507
Payments	(87)	(396)	(43)	(526)
Reversals	(104)	(63)	(9)	(176)
Transfers	(9)	-	-	(9)
Monetary adjustment	49	81	35	165
Balance at September 30, 2025	**885**	**804**	**310**	**1,999**

b) Consolidated

	Tax	Social security and labor	Civil and Regulatory	Total
Balance at December 31, 2025	**901**	**836**	**325**	**2,062**
Additions	**180**	**288**	**47**	**515**
Payments	**(151)**	**(373)**	**(48)**	**(572)**
Reversals	**(1)**	**(17)**	**(42)**	**(60)**
Transfers	**(12)**	**-**	**(56)**	**(68)**
Monetary adjustment	**57**	**73**	**34**	**164**
Balance at September 30, 2026	**974**	**807**	**260**	**2,041**

	Tax	Social security and labor	Civil and Regulatory	Total
Balance at December 31, 2024	929	845	268	2,042
Additions	107	340	60	507
Payments	(87)	(396)	(43)	(526)
Reversals	(104)	(63)	(9)	(176)
Transfers	(9)	-	-	(9)
Monetary adjustment	49	81	35	165
Balance at September 30, 2025	**885**	**807**	**311**	**2,003**

20.2 Tax claims

As per prevailing legislation, tax claims are subject to monthly monetary indexation, which consists of an adjustment to the provision for tax risks according to the indexation rates used by each tax jurisdiction. Interest charges and fines, when applicable, are calculated and fully provisioned with outstanding amounts.

Tax matters

The Company claims in court the eligibility not to pay the contributions provided by Supplementary Law 110/2001, referring to the FGTS (Government Severance Indemnity Fund for Employees) costs. The accrued amount as of September 30, 2026, is R$ 41 (R$ 39 on December 31, 2025).

Other tax claims remained, which, according to the analysis of its legal advisors, were provisioned by the Company. These refer to: (i) challenge on the non-application of the Accident Prevention Factor - FAP; (ii) undue credit; (iii) no social charges on benefits granted to its employees; (iv) IPI requirement on resale of imported products; (v) discussions related to IPTU and; (vi) other issues. The amount accrued for these matters as of September 30, 2026, is R$ 933 (R$ 862 as of December 31, 2025).

Indemnification agreement with Sendas Distribuidora S.A.

The Company is responsible for the legal proceedings of Sendas Distribuidora S.A. ("Sendas") that originated prior to the Assaí's spin-off. As of September, 30, 2026, the total amount involved is R$ 26, comprising R$ 4 related to tax matters, R$ 7 to labor claims, and R$ 15 to civil claims (R$ 31, comprising R$ 4 related to tax proceedings, R$ 8 to labor claims, and R$ 19 to civil claims, as of December 31, 2025).

20.3 Social security and labor

The Company and its subsidiaries are parties to several labor lawsuits, primarily relating to overtime pay and unhealthy working conditions (hazard pay). As of September 30, 2026, the provision for labor claims amounted to R$807 (R$836 as of December 31, 2025).

Management, with the support of its internal and external legal counsel, periodically evaluates these claims and recognizes provisions for losses when they are considered probable and can be reliably estimated.

For newly filed claims that do not yet have sufficient information for a specific individual assessment, the initial provision is estimated based on historical parameters. In such cases, provisions are measured using the Company's historical experience with claims of similar nature and characteristics, considering, among other factors, the historical average disbursement by job position and the historical probability of success in such claims.

As these claims progress and more detailed information and developments in the legal discussions become available, their amounts are reassessed periodically by internal and external legal counsel to more accurately reflect the best estimate of the probable loss associated with each case. This assessment also applies to the portfolio of class action lawsuits.

20.4 Civil, regulatory and others

The Company and its subsidiaries are parties to civil legal proceedings, including, among others, indemnification and collection claims, which are at various stages of litigation and are being heard in different courts. The Company's Management, with the support of its internal and external legal advisors, recognizes provisions in amounts considered sufficient to cover potential unfavorable court decisions, when losses are assessed as probable and can be reliably estimated. The total amount of civil and regulatory claims as of September 30, 2026, is R$ 260 (R$ 325 as of December 31, 2025).

Among these lawsuits, we point out the following:

- The Company and its subsidiaries are defendants in various civil lawsuits, including claims filed by consumers, suppliers, and service providers, as well as real estate–related proceedings connected to lease agreements, such as rent review and renewal actions, in which matters related to contractual terms and rental amounts are under discussion. As of September 30, 2026, the provision recognized for these claims amounted to R$ 12 (R$ 32 as of December 31, 2025), and there were no judicial deposits related to these proceedings.

The Company understands that any differences between the rental amounts originally paid and those that may be determined judicially in an unfavorable outcome to the Company qualify as additional lease payments. Accordingly, such amounts meet the recognition criteria set forth in the lease accounting standard (IFRS 16 / CPC 06 (R2)) and, when applicable, are incorporated into the Company's lease liability.

- The Company and its subsidiaries answer legal claims related to penalties applied by regulatory agencies, from the federal, state and municipal administrations, among which includes Public Ministry. National Health Surveillance Agency (Anvisa). Consumer Protection Agencies (Procon). National Institute of Metrology. Standardization and Industrial Quality (INMETRO). Municipalities and others and some lawsuits involving contract terminations with suppliers. Company supported by its legal counsel, assessed these claims, and recorded a provision according to probable cash expending and estimative of loss. On September 30, 2026, the amount of this provision is R$ 152 (R$ 144 on December 31, 2025).

- Regarding the provisioned amounts remaining for another civil jurisdiction matters on September 30, 2026, it is R$ 96 (R$ 149 on December 31, 2025).

20.5 Contingent liabilities not accrued

The Company has other claims which have been analyzed by legal counsel and considered as possible loss and, therefore, have not been accrued. The possible claims updated balance without indemnity from shareholders is R$ 11,903 as September 30, 2026 (R$ 13,447 as of December 31, 2025), and are mainly related to:

- INSS (Social Security Contribution) – GPA received a tax assessment notice regarding the non-levy of social charges on benefits granted to its employees, among other matters, with a potential loss estimated at R$ 322 as of September 30, 2026 (R$ 311 as of December 31, 2025). The proceedings are currently being contested at both administrative and judicial levels. The Company has been monitoring developments regarding these matters and, together with its legal counsel, has concluded that the information available to date does not guarantee the recognition of a provision.
- IRRF (withholding income tax), II (import tax) and IOF (tax on financial transactions) – GPA is subject to a series of assessments regarding offset proceedings, payment discrepancies, and overpayments; fines for non-compliance with ancillary obligations; and tax assessment nullities, among other matters of lesser significance. The amount involved totaled R$ 90 as of September 30, 2026 (R$ 166 as of December 31, 2025). The reduction in the balance is primarily due to favorable rulings obtained during the period.
- COFINS. PIS and IPI - The Company is facing challenges regarding non-ratified offsets; fines for non-compliance with ancillary obligations; taxation of discounts received from suppliers; disallowance of COFINS and PIS credits; and the assessment of IPI on the resale of imported products, among other matters. These proceedings are pending judgment at both administrative and judicial levels. The amount involved in these tax assessments is R$ 6,443 as of September 30, 2026 (R$ 7,238 as of December 31, 2025). The reduction in the balance stems primarily from a reassessment of the risk associated with specific proceedings, based on evolving case law and favorable decisions obtained during the period.
- ICMS – GPA received tax assessment notices by the State tax authorities regarding the recognition of tax credits related to: (i) challenges concerning ICMS-ST credits pursuant to CAT Ordinance No. 17/99; (ii) credits arising from the acquisition transactions themselves (own ICMS) article 271 of the ICMS Regulation of the State of São Paulo (RICMS/SP); and (iii) other matters. The total amount of these assessments is R$ 3,076 as of September 30, 2026 (R$ 3,185 as of December 31, 2025), which awaits a final decision at the administrative and court levels.
- Municipal service tax - ISS. Municipal Real Estate Tax (“IPTU”), rates, and others – These refer to assessments on withholdings of third parties, IPTU payment divergences, fines for failure to comply with accessory obligation, ISS and sundry taxes, in the amount of R$ 164 as September 30, 2026 (R$ 158 as of December 31, 2025), which await decision at the administrative and court levels.
- Labor Class Actions – The Company has begun assessing the risk on an individual claim basis, noting that certain amounts remain uncertain given the current stage of the claims, totaling R$ 201 as of September 30, 2026 (R$ 200 as of December 31, 2025).
- The Company is responsible for the legal processes of GLOBEX prior to the association with Grupo Casas Bahia. As of September 30, 2026, the amount involved in tax proceedings is R$ 226 (R$ 215 as of December 31, 2025).
- The Company is also responsible for legal proceedings related to Sendas Distribuidora arising prior to the Assaí’s operations. As of September 30, 2026, the total amount involved is R$ 1,249, comprising R$ 1,169 related to tax matters and R$ 80 to civil and other claims (R$ 1,462 as of December 31, 2025, comprising R$ 1,355 tax and R$ 107 civil and other claims). The Company adhered to the tax settlement program (“REFIS”) implemented by the State of Rio de Janeiro, benefiting from the provisions of Complementary Law No. 225/2025, as regulated by Decree No. 50,040/2025. The reduction in the balance stems primarily from the revision of risk assessments for specific lawsuits, based on evolving case law and favorable rulings obtained during the period.

- Other legal claims – As of December 31, 2025, the Company started assessing the risks on an individual basis for each proceeding, which relate to: (i) real estate lawsuits involving the renewal of lease agreements and the adjustment of rental amounts to market levels, as well as the payment of amounts related to lease and sublease contracts; (ii) civil and small claims court proceedings involving service providers, consumers, suppliers, the Public Prosecutor's Office, and other third parties; and (iii) administrative proceedings initiated by regulatory and supervisory bodies, such as consumer protection authorities (PROCONs), the National Institute of Metrology, Standardization and Industrial Quality (INMETRO), the National Health Surveillance Agency (ANVISA), among others, totaling R$ 132 as of September 30, 2026 (R$ 512 as of December 31, 2025).

The Company's practice is to engage external legal counsel to defend tax assessments, whose remuneration is contingent upon a percentage applied to the amount of successful outcomes in such proceedings. These percentages may vary depending on the qualitative and quantitative factors of each case. As of September 30, 2026, the estimated amount, assuming all cases were resolved successfully, is approximately R$ 158 (R$ 199 as of December 31, 2025).

20.6 Restricted deposits for legal proceedings

The Company contests the payment of certain taxes, contributions and labor obligations and, for such purposes, has made judicial deposits corresponding to the amounts of final court decisions, as well as guaranteed deposits related to provisions for legal proceedings, which are recorded as assets.

	Parent Company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Tax	**80**	131	**80**	131
Labor	**232**	63	**235**	65
Civil and other	**20**	26	**21**	27
Total	**332**	220	**336**	223

20.7 Guarantees

	Property		Letter of Guarantee/Guarantee insurance		Total	
Lawsuits	**09.30.2026**	**12.31.2025**	**09.30.2026**	**12.31.2025**	**09.30.2026**	**12.31.2025**
Tax	**137**	7	**10,493**	11,652	**10,630**	11,659
Labor	**-**	-	**1,466**	1,481	**1,466**	1,481
Civil and other	**-**	9	**565**	626	**565**	635
Total	**137**	16	**12,524**	13,759	**12,661**	13,775

Of the amount of R$ 10,493 the amount of R$ 3,481 is mainly related to the guarantees of the São Paulo Agreement (Law No. 17843/2023) and federal installment taxes (PERT and Law No. 11,941) described in note 18. These guarantees will be released after full payment of the installment.

The cost of insurance and surety bonds is approximately 1.01 % per year of the amount of the claims and is recorded as expense over the coverage period.

21. Lease Liability

Detailed information on leasing obligations is disclosed in the 2025 annual financial statements, in note 22.

21.1 Composition

The consolidated lease agreements totaled R$ 4,071 as of September 30, 2026 (R$ 4,370 as of December 31, 2025), as shown in the table below:

	Parent Company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Financial lease liability – minimum lease payments:				
Up to 1 year	**528**	459	**528**	459
1 - 5 years	**2,126**	1,846	**2,126**	1,846
Over 5 years	**1,417**	2,064	**1,417**	2,065
Present value of finance lease agreements	**4,071**	4,369	**4,071**	4,370
Future financing charges	**2,915**	3,323	**2,915**	3,323
Future gross amount of finance lease agreements	**6,986**	7,692	**6,986**	7,693
PIS and COFINS embedded in the present value of the lease agreements	**248**	266	**248**	266
PIS and COFINS embedded in the gross amount of the lease agreements	**425**	468	**425**	468

The interest expense on lease liability is disclosed in note 27. The incremental interest rate of the Company and its subsidiaries was 13.55% in the period ended September 30, 2026 (13.56% as of December 31, 2025).

If the Company had adopted the calculation methodology projecting the inflation projection implicit in the nominal incremental rate and the discounting of cash flows using the respective nominal incremental rate, the projected average percentage of inflation to be projected per year would have been approximately 6.36% (7.64% on December 31, 2025). The weighted average lease term of the contracts considered is 9.25 years (9.66 years on December 31, 2025).

21.2 Movement of leasing obligation

	Parent Company	Consolidated
At December 31, 2025	**4,369**	**4,370**
Remeasurement	**123**	**123**
Accrued interest	**401**	**401**
Payments	**(670)**	**(670)**
Anticipated lease contract termination	**(156)**	**(156)**
Liability held for sale	**19**	**19**
Deconsolidation	**-**	**(1)**
Others	**(15)**	**(15)**
At September 30, 2026	**4,071**	**4,071**
Current	**528**	**528**
Non-current	**3,543**	**3,543**

	Parent Company	Consolidated
At December 31, 2024	4,327	4,328
Additions	48	48
Remeasurement	205	205
Accrued interest	398	398
Payments	(673)	(673)
Anticipated lease contract termination	(89)	(93)
Discontinued operations – Gas Stations	(4)	(4)
Liability held for sale	5	9
Transfer	3	2
Others	(40)	(40)
At September 30, 2025	4,180	4,180
Current	499	499
Non-current	3,681	3,681

21.3 Results with variable rents, low-value and short-term assets

	Parent Company		Consolidated	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**
Income and Expenses for the period:				
Variable (0.1% to 4.5% of sales)	**(15)**	(7)	**(15)**	(7)
Incomes from Sublease (*)	**49**	48	**49**	48

(*) Refers, mostly, to lease agreements receivable from commercial shopping malls.

22. Deferred revenue

The Detailed information on unearned revenues is disclosed in the 2025 annual financial statements, in note 23.

22.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Commitment to future sale of real estate	**17**	21	**17**	21
Services rendering agreement – Partnerships	**10**	18	**10**	18
Deferred Revenue from Loyalty Points – Stix	**-**	-	**-**	136
Gift Card	**16**	22	**16**	22
Others	**2**	2	**2**	2
	45	63	**45**	199
Current	**21**	25	**21**	161
Non-current	**24**	38	**24**	38

23. Shareholders' equity

23.1 Capital stock

As of September 30, 2026, the subscribed and fully paid share capital is represented by 492,577 (490,797 as of December 31, 2025) thousand registered shares with no par value, amounting to R$ 2,511 (R$ 2,511 as of December 31, 2025).

The Company is authorized to increase its share capital to a limit of R$ 5,780 without requiring an amendment to its bylaws, upon resolution of the Board of Directors, which shall determine the terms and conditions of the issuance.

23.2 Stock options

The current option plans are described below:

Compensation Plan

The Compensation Plan is managed by the Company's Board of Directors, which has delegated to the Human Resources and Corporate Governance Committee the powers to grant options and provide advice on the management of the Compensation Plan ("Committee").

The members of the Committee will meet to grant the options of the series of the Option Plan and whenever there are questions raised regarding the Compensation Plan. Each series of stock option grants will be designated with the letter "B", followed by a number.

The exercise price of each stock option granted under the Compensation Plan is R$ 0.01 ("exercise price"). The stock options granted under this plan may represent a maximum of 2% of the total shares issued by the Company.

On April 29, 2024, a new incentive plan was approved that establishes general conditions for the granting of shares and/or stock purchase options ("Plan"), the specific terms and conditions of which must be established through Share-Linked Incentive Programs and/or Stock Purchase Option Programs ("Programs"), both subject to approval by the Company's Board of Directors. The shares and/or options granted within the collective scope of the Programs that make up the Plan are limited to 3.5% of the shares of the Company's subscribed capital.

With the approval of the Plan by the General Meeting, the Company's Share-Based Compensation Program – Performance Shares – 2024 was ratified, approved at a meeting of the Board of Directors held on March 29, 2024. This Program establishes that each series of share grants will receive the letter "D" followed by a number. The first grant of shares under the terms of this Program will receive the letter D1 and subsequent series will receive the letter D and the subsequent number. The number of shares granted by each series to each of its beneficiaries will be recalculated after the 36-month period from the grant date, in accordance with a performance multiplier factor based on the TSR (Total Shareholder Return) of the Company's shares compared to a group of market companies also listed on the stock exchange, affecting all shares granted. In June 2024, 17,157 thousand shares were granted under this Program, under series D1.

The fair value of each share granted is R$ 3.39 estimated on the grant date using the Monte Carlo option pricing model, considering the following assumptions for series D1: (a) expected dividends of 0.00%, (b) expected volatility of approximately 53.97% and (c) weighted average risk-free interest rate of 11.39%.

Considering the share-based compensation plan approved at the General Meeting held on April 29, 2024, under which the 2024 Performance Shares Program was established, in 2026 the Company entered into share-based compensation agreements with certain employees, as approved by its governance bodies. Under these agreements, stock option (E1) and restricted share (F1) programs were granted. Such instruments grant participants the right to receive or acquire common shares issued by the Company, subject to service conditions (vesting) and the achievement of performance targets to be established by the Board of Directors.

Information regarding current plans is summarized below:

				09.30.2026			
				Number of options (in thousands)			
Series granted	**Grant date**	**1st date of exercise**	**Exercise price at the grant date**	**Granted**	**Exercised**	**Cancelled (*)**	**Outstanding**
Serie B10 (**)	05/31/2023	05/31/2026	0.01	4,875	(3,593)	(1,282)	-
Serie D1 – 1st tranche	06/01/2024	05/31/2027	-	5,719	-	(5,072)	647
Serie D1 – 2nd tranche	06/01/2024	05/31/2028	-	5,719	-	(5,072)	647
Serie D1 – 3rd tranche	06/01/2024	05/31/2029	-	5,719	-	(5,072)	647
Série E1	01/05/2026	01/05/2029	-	1,909	-	-	1,909
Série F1 – 1st tranche	01/05/2026	01/05/2027	0.01	508	-	-	508
Serie F1 – 2nd tranche	01/05/2026	01/05/2028	0.01	508	-	-	508
Serie F1 – 3rd tranche	01/05/2026	01/05/2029	0.01	508	-	-	508
				25,465	**(3,593)**	**(16,498)**	**5,374**

(*) Refers to certain options granted under the share-based payment plan that were cancelled as the result of the termination of executives of the Company, in accordance with the terms and conditions established in the respective plan rules.

(**) The B10 Series stock option plan terminated on May 31, 2026, when all granted options were exercised. As a result, there were no outstanding options or exercisable rights remaining after that date.

The table below presents the changes in the number of stock options granted the weighted average exercise price and the weighted average remaining contractual life:

	Shares in thousands	**Weighted average of exercise price**	**Weighted average of remaining contractual term**
Total to be exercised at December 31, 2025	**13,384**	**0.01**	1.95
Granted during the period	3,432	0.01	
Cancelled during the period	(8,506)	0.01	
Exercised during the period	(2,936)	0.01	
Total to be exercised at September 30, 2026	**5,374**	**0.01**	**1.78**

The amount recorded in the Parent Company's and Consolidated results as of September 30, 2026, was expense of R$ 2 (Expense of R$ 21 as of September 30, 2025).

23.3 Compensation program based on changes in share value (Phantom Stock Options)

On April 16, 2024, the Company entered into an agreement with certain eligible executives, establishing a long-term incentive program with cash settlement referenced to the value of the Company's shares.

The program provided for the free grant of 9,114,149 phantom shares, subject to the beneficiary's continued service as an employee. Each phantom share corresponds to one common share of the Company, subject to share price variation. The total vesting period was three years, with 25% vesting after 12 months, 25% after 24 months and 50% after 36 months, the latter tranche being subject to share performance, ranging from 0% to 200%.

On March 31, 2026, the program was terminated due to the absence of remaining eligible participants, resulting in the derecognition of the corresponding liability and proportional (pro rata) payment of vested rights up to that date, in accordance with the plan rules. The impact on profit or loss for the period was a gain of R$ 2.

24. Revenue from the sale of goods and / or services

Detailed information on expenses by nature is disclosed in the 2025 annual financial statements, in note 25.

24.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**
Gross operating income:				
Goods	**13,936**	14,869	**13,936**	14,869
Services rendered	**144**	126	**227**	251
Sales returns and cancellations	**(26)**	(49)	**(26)**	(49)
	14,054	14,946	**14,137**	15,071
Taxes on sales	**(1,410)**	(1,062)	**(1,416)**	(1,072)
Net operating revenues	**12,644**	13,384	**12,721**	13,999

25. Expenses by nature

Detailed information on expenses by nature was presented in the 2025 annual financial statements, in note 26.

25.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**
Cost of inventories	**(7,914)**	(9,187)	**(7,914)**	(9,197)
Personnel expenses	**(1,845)**	(1,942)	**(1,874)**	(1,983)
Outsourced services	**(301)**	(336)	**(314)**	(349)
Overhead expenses	**(673)**	(616)	**(673)**	(616)
Commercial expenses	**(412)**	(455)	**(413)**	(458)
Other expenses	**(259)**	(282)	**(269)**	(289)
	(11,404)	(12,818)	**(11,457)**	(12,892)
Cost of sales	**(8,819)**	(10,123)	**(8,838)**	(10,146)
Selling expenses	**(2,249)**	(2,265)	**(2,252)**	(2,270)
General and administrative expenses	**(336)**	(430)	**(367)**	(476)
	(11,404)	(12,818)	**(11,457)**	(12,892)

26. Other operating expenses, net

Detailed information on other operating expenses, net, is disclosed in the 2025 annual financial statements, in note 27.

26.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**
Tax installments and other tax risks (*)	**(250)**	41	**(250)**	41
Restructuring expenses	**(135)**	(206)	**(135)**	(206)
Result with fixed assets (**)	**(574)**	15	**(574)**	14
Others (***)	**308**	-	**308**	-
Total	**(651)**	(150)	**(651)**	(151)

(*) Includes the amount of R$ 145 related to the Company's adherence to the Special Tax Installment Program of the State of Rio de Janeiro, established by Complementary Law 225/2025, as described in note 9.1.

(**) Includes the amount of R$ 349 related to the derecognition of intangible assets, as presented in note 15.1.

(***) R$ 289 refers to tax credits recognized for offsetting IRPJ/CSLL and a gain of R$ 19 recognized upon the derecognition of the investment in Stix (Note 1.1).

27. Financial income (expenses), net

Detailed information on net finance income (expenses) is disclosed in the 2025 annual financial statements, in note 28.

27.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**09.30.2025**	**09.30.2026**	**09.30.2025**
Finance expenses:				
Cost of debt (*)	**(459)**	(488)	**(454)**	(484)
Cost of the discounting of receivables	**(76)**	(71)	**(76)**	(72)
Monetary restatement loss	**(212)**	(226)	**(212)**	(226)
Interest in lease liabilities	**(386)**	(378)	**(386)**	(378)
Other financial expenses	**(117)**	(81)	**(116)**	(81)
Total financial expenses	**(1,250)**	(1.244)	**(1,244)**	(1.241)
Financial income:				
Income from short term instruments	**13**	14	**24**	59
Monetary restatement gain	**54**	241	**58**	242
Other financial income	**6**	1	**6**	1
Total financial income	**73**	256	**88**	302
Total	**(1,177)**	(988)	**(1,156)**	(939)

(*) Includes the Hedge effects of the period.

28. Earnings (loss) per share

Detailed information on loss per share is disclosed in the 2025 annual financial statements, in note 29.

28.1 Composition

The table below shows the determination of net loss available to holders of common stock and the weighted average of common shares outstanding used to calculate basic and diluted loss per share for each fiscal year presented:

	09.30.2026	09.30.2025
Basic numerator		
Basic loss allocated to common shareholders – continued operations	**(1,770)**	(128)
Basic loss allocated to common shareholders - discontinued operations	**(650)**	(124)
Net loss allocated to common shareholders	**(2,420)**	(252)
Basic denominator (millions of shares)		
Weighted average of shares	**493**	490
Basic loss per share (R$) - continued operations	**(3.59335)**	(0.26114)
Basic loss per share (R$) - discontinued operations	**(1.31959)**	(0.25298)
Basic loss per share (R$) - total	**(4.91294)**	(0.51412)
Diluted numerator		
Diluted loss allocated to common shareholders – continued operations	**(1,770)**	(128)
Diluted loss allocated to common shareholders - discontinued operations	**(650)**	(124)
Net loss allocated to common shareholders	**(2,420)**	(252)
Diluted denominator		
Weighted average of shares (in millions)	**493**	490
Stock option	**11**	22
Diluted weighted average of shares (in millions)	**504**	512
Diluted loss per share (R$) – continued operations	**(3.59335)**	(0.26114)
Diluted loss per share (R$) – discontinued operations	**(1.31959)**	(0.25298)
Diluted loss per share (R$) – total	**(4.91294)**	(0.51412)

29. Segment information

29.1 Composition

The Information about the segments is disclosed in the 2025 annual financial statements, in note 30. There is no change in presentations in the period.

Description	Retail		Other businesses		Total	
	09.30.2026	09.30.2025	09.30.2026	09.30.2025	09.30.2026	09.30.2025
Net operating revenue	**12,660**	13,902	**61**	97	**12,721**	13,999
Gross profit	**3,838**	3,776	**45**	77	**3,883**	3,853
Depreciation and amortization	**(675)**	(771)	**(10)**	(14)	**(685)**	(785)
Share of profit of subsidiaries and associates	**49**	53	**-**	-	**49**	53
Operating income (loss)	**(24)**	213	**1**	11	**(23)**	224
Net financial expenses	**(1,166)**	(954)	**10**	15	**(1,156)**	(939)
Income (loss) before income tax and social contribution	**(1,190)**	(741)	**11**	26	**(1,179)**	(715)
Income tax and social contribution	**(585)**	602	**(4)**	(9)	**(589)**	593
Income (Loss) for continued operations	**(1,775)**	(139)	**7**	17	**(1,768)**	(122)
Loss for discontinued operations	**(650)**	(124)	**-**	-	**(650)**	(124)
Net income (loss) of period	**(2,425)**	(263)	**7**	17	**(2,418)**	(246)

	Retail		Other businesses		Total	
	09.30.2026	12.31.2025	09.30.2026	12.31.2025	09.30.2026	12.31.2025
Current assets	**4,352**	5,585	**-**	275	**4,352**	5,860
Non-current assets	**10,650**	12,486	**22**	80	**10,672**	12,566
Current liabilities	**8,824**	6,801	**6**	283	**8,830**	7,084
Non-current liabilities	**6,515**	9,217	**-**	1	**6,515**	9,218
Shareholders' equity	**(337)**	2,053	**16**	71	**(321)**	2,124

30. Supplementary Cash Flow Information

30.1 Non-cash transactions

The Company had transactions that don't represent disbursement of cash and therefore are not disclosed in the statement of cash flow, as described below:

- Purchase of fixed assets not paid yet as note 14.2;
- Purchase of intangible assets not paid yet as note 15.1;
- Transaction Program regulated by the São Paulo State Attorney's Office: in note 18.1;
- Indemnity amounts receivable related to IRPJ/CSLL contingencies: in note 9.

30.2 Presentation of interest

The Company classifies interest and derivative financial instruments linked to debt as financing activities in its cash flow statement.

31. Assets held for sale or distribution

The company has ongoing negotiations aimed at selling gas stations located in various regions of Brazil through several transactions with different potential buyers (note 1.2), in addition to the transaction for the sale of its investment in Bellamar (note 1.3).

31.1 Composition

	Parent Company		Consolidated	
	09.30.2026	**12.31.2025**	**09.30.2026**	**12.31.2025**
Gas Stations	**50**	50	**51**	53
Investment Bellamar	**286**	320	**286**	320
Assets held for sale or distribution	**336**	370	**337**	373
Gas Stations	**45**	71	**48**	78
Liabilities related to assets held for sale or distribution	**45**	71	**48**	78

32. Discontinued operations

32.1 Discontinued Operation - Extra Hiper, former subsidiaries and gas stations

On December 31, 2021, the Company initiated the process of divestment and discontinuation of the Extra Hiper banner operations, whose net results have since been presented as a discontinued operation.

The Company also remains responsible for certain tax and labor contingencies related to its former subsidiary Globex.

Additionally, negotiations for the sale of the gas stations have been completed, and the transaction is currently in the process of meeting and fulfilling the precedent conditions; therefore, the operation is presented as discontinued. The statement of income is presented below:

Statements of Operations:	**09.30.2026**	**09.30.2025**
Net sales revenue	**531**	1.009
Gross profit	**47**	85
Loss before income tax and social contribution	**(891)**	(124)
Loss for the period	**(650)**	(124)

32.2 Reconciliation of net profit (loss) from discontinued operations:

	09.30.2026	**09.30.2025**
Extra Hiper and ex-subsidiaries	**(667)**	(189)
Gas stations	**17**	65
Net loss from discontinued operations	**(650)**	(124)

33. Subsequent events

Approval of Out-of-Court Restructuring Plan

On October 7, 2026, the Court of the 3rd Bankruptcy and Judicial Reorganization Court of the District of São Paulo approved the Company's Extrajudicial Reorganization Plan, as described in Note 1.5 to the financial statements. The decision was published on October 20, 2026, and became effective in accordance with applicable law.

Management is assessing the accounting effects arising from the implementation of the Plan. Any impact on the financial statements will be recognized in accordance with the requirements of the applicable accounting standards.

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A free translation from Portuguese into English of independent auditor's review report on quarterly information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and the International Financial Reporting Standards (IFRS)

Independent auditor's review report on quarterly information

To the Shareholders, Board of Directors and Officers of
Companhia Brasileira de Distribuição
São Paulo - SP

Introduction

We have reviewed the interim individual and consolidated financial information of Companhia Brasileira de Distribuição ("Company"), included in the Quarterly Information Report (ITR) for the quarter ended September 30, 2026, which comprises the statement of financial position as of September 30, 2026, and the related statements of profit or loss, of comprehensive income for the three and nine-month period then ended and the changes in equity, and of cash flows for the nine-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the interim financial information in accordance with Accounting Pronouncement CPC 21 Interim Financial Reporting, and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on the review of interim financial information (NBC TR 2410 – Review of Interim Financial Information Performed by the Entity's Auditor, and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists primarily of making inquiries about people responsible for financial and accounting matters and applying analytical procedures and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with auditing standards and, consequently, did not enable us to obtain assurance that we have become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the

preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Material uncertainty related to going concern

We draw attention to Note 1.6 to the individual and consolidated interim financial information, which indicates that Companhia Brasileira de Distribuição incurred a loss of R$ 1,768 million from continuing operations and a consolidated net loss of R$2,418 million during the nine-month period ended September 30, 2026 and, as of that date, the Company's current liabilities exceeded its total current assets by R$4,559 million and R$4,478 million, on an individual and consolidated basis, respectively, and the Company reported negative shareholders' equity of R$321 million. As mentioned in the aforementioned note, although the Out-of-Court Restructuring Plan was approved by the court on October 7, 2026, with the related decision published on October 20, 2026, the Company remains dependent on the implementation of the conditions set forth in the Plan and on the other ongoing financial and operational restructuring measures.

As stated in Note 1.6, these events or conditions, together with the other matters described in that note, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Other matters

Audit and review of corresponding figures

The audit of the individual and consolidated financial statements for the year ended December 31, 2025, and the review of the individual and consolidated interim financial information for the three and nine-month period ended September 30, 2025, presented for comparative purposes, were conducted under the responsibility of other independent auditors, who issued unmodified audit and review reports dated February 24, 2026, and November 4, 2025, respectively.

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the nine-month period ended September 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for purposes of IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall interim financial information.

Shape the future
with confidence

São Paulo, November 4, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

Original report in Portuguese signed by
Leonardo Lucas Heron Rebelo da Silva
Accountant CRC PR 057007/O