Grupo Pão de Açúcar

Interim Financial Information
For the Quarter Ended June 30, 2026

Independent Auditor's Report on the
Review of Interim Financial Information
Ernst & Young Auditores Independentes S.S.

Companhia Brasileira de Distribuição

Number of Shares (thousand)	Current Quarter 06/30/2026
Share Capital	
Common	492,577
Preferred	0
Total	492,577
Treasury Shares	
Common	30
Preferred	0
Total	30

Companhia Brasileira de Distribuição

Individual Interim Financial Information / Balance Sheet - Assets
R$ (in thousands)

Code	Description	Current Quarter 06/30/2026	Previous Year 12/31/2025
1	Total Assets	15,836,000	18,353,000
1.01	Current Assets	4,378,000	5,489,000
1.01.01	Cash and Cash Equivalents	637,000	1,751,000
1.01.02	Financial Investments	23,000	24,000
1.01.02.01	Financial Investments Measured Fair Value	23,000	24,000
1.01.03	Accounts Receivable	247,000	268,000
1.01.03.01	Trade Receivables	165,000	199,000
1.01.03.02	Other Receivables	82,000	69,000
1.01.04	Inventories	1,816,000	1,963,000
1.01.06	Recoverable Taxes	797,000	687,000
1.01.08	Other Current Assets	858,000	796,000
1.01.08.01	Assets Held for Sale	343,000	370,000
1.01.08.03	Other	515,000	426,000
1.01.08.03.03	Credits with Other Related Parties – Short Term	54,000	54,000
1.01.08.03.04	Others assets	447,000	362,000
1.01.08.03.06	Receivables with subsidiaries	14,000	10,000
1.02	Noncurrent Assets	11,458,000	12,864,000
1.02.01	Long-term Assets	4,432,000	4,783,000
1.02.01.04	Accounts Receivable	764,000	838,000
1.02.01.04.02	Other Accounts Receivable	764,000	838,000
1.02.01.07	Deferred Taxes	1,679,000	1,671,000
1.02.01.09	Credits with Related Parties	1,000	5,000
1.02.01.10	Other Noncurrent Assets	1,988,000	2,269,000
1.02.01.10.04	Recoverable Taxes	1,541,000	1,877,000
1.02.01.10.05	Restricted deposits for legal proceedings	310,000	220,000
1.02.01.10.06	Financial Instruments - Fair Value Hegde	0	36,000
1.02.01.10.07	Other Noncurrent Assets	137,000	136,000
1.02.02	Investments	361,000	391,000
1.02.02.01	Investments in Associates	361,000	391,000
1.02.02.01.02	Investments in Subsidiaries	361,000	391,000
1.02.03	Property and Equipment, Net	5,801,000	6,134,000
1.02.03.01	Property and Equipment in Use	2,836,000	3,026,000
1.02.03.02	Leased Properties Right-of-use	2,965,000	3,108,000
1.02.04	Intangible Assets, net	864,000	1,556,000
1.02.04.01	Intangible Assets	864,000	1,556,000
1.02.04.01.02	Intangible Assets	864,000	1,277,000
1.02.04.01.03	Intangible Right-of-use	0	279,000

Individual Interim Financial Information / Balance Sheet - Liabilities
R$ (in thousands)

Code	Description	Current Quarter 06/30/2026	Previous Year 12/31/2025
2	Total Liabilities	15,836,000	18,353,000
2.01	Current Liabilities	8,503,000	6,829,000
2.01.01	Payroll and Related Taxes	337,000	318,000
2.01.02	Trade payables, net	2,054,000	3,315,000
2.01.02.01	Local Trade Payables	2,054,000	3,315,000
2.01.02.01.01	Trade payables, net	2,026,000	2,933,000
2.01.02.01.02	Trade payable, agreement	28,000	382,000
2.01.03	Taxes and Contributions Payable	507,000	368,000
2.01.04	Borrowings and Financing	4,329,000	1,700,000
2.01.05	Other Liabilities	1,229,000	1,057,000
2.01.05.01	Payables to Related Parties	17,000	19,000
2.01.05.02	Other	1,212,000	1,038,000
2.01.05.02.08	Financing Related to Acquisition of Assets	67,000	80,000
2.01.05.02.09	Deferred Revenue	22,000	25,000
2.01.05.02.12	Other Accounts Payable	619,000	474,000
2.01.05.02.17	Lease Liability	504,000	459,000
2.01.07	Liabilities related to assets held for sale	47,000	71,000
2.01.07.01	Liabilities on Non-current Assets for Sale	47,000	71,000
2.02	Noncurrent Liabilities	6,924,000	9,418,000
2.02.01	Borrowings and Financing	0	2,402,000
2.02.02	Other Liabilities	4,878,000	4,921,000
2.02.02.01	Liabilities with related parties	245,000	206,000
2.02.02.01.02	Debts with Subsidiaries	245,000	206,000
2.02.02.02	Others	4,633,000	4,715,000
2.02.02.02.03	Taxes payable in installments	859,000	623,000
2.02.02.02.06	Income Tax and Social Contribution Payable	69,000	76,000
2.02.02.02.07	Other Noncurrent Liabilities	78,000	106,000
2.02.02.02.09	Lease Liability	3,627,000	3,910,000
2.02.04	Provisions	2,018,000	2,057,000
2.02.06	Deferred Revenue	28,000	38,000
2.03	Shareholders’ Equity	409,000	2,106,000
2.03.01	Share Capital	2,511,000	2,511,000
2.03.02	Capital Reserves	-69,000	-60,000
2.03.02.04	Stock Option	25,000	43,000
2.03.02.07	Capital Reserve	-94,000	-103,000
2.03.04	Earnings Reserve	190,000	189,000
2.03.04.01	Legal Reserve	190,000	190,000
2.03.04.05	Retention of Profits Reserve	0	-1,000
2.03.05	Retained Earnings/ Accumulated Losses	-2,222,000	-533,000
2.03.08	Other comprehensive income	-1,000	-1,000

Individual Interim Financial Information / Statement of Operations
R$ (in thousands)

Code	Description	Current Quarter 04/01/2026 to 06/30/2026	Year to date previous period 01/01/2026 to 06/30/2026	Previous Quarter 04/01/2025 to 06/30/2025	Year to date previous period 01/01/2025 to 06/30/2025
3.01	Net operating revenue	4,192,000	8,529,000	4,641,000	9,377,000
3.02	Cost of sales	-2,928,000	-5,959,000	-3,389,000	-6,833,000
3.03	Gross Profit	1,264,000	2,570,000	1,252,000	2,544,000
3.04	Operating Income/Expenses	-1,082,000	-2,753,000	-1,108,000	-2,351,000
3.04.01	Selling Expenses	-755,000	-1,527,000	-760,000	-1,522,000
3.04.02	General and administrative expenses	-109,000	-236,000	-131,000	-302,000
3.04.05	Other Operating Expenses	-239,000	-1,036,000	-250,000	-588,000
3.04.05.01	Depreciation and Amortization	-210,000	-461,000	-260,000	-514,000
3.04.05.03	Other operating expenses, net	-29,000	-575,000	10,000	-74,000
3.04.06	Share of Profit of associates	21,000	46,000	33,000	61,000
3.05	Profit from operations before net financial expenses	182,000	-183,000	144,000	193,000
3.06	Net Financial expenses	-389,000	-784,000	-321,000	-655,000
3.07	Income (loss) before income tax and social contribution	-207,000	-967,000	-177,000	-462,000
3.08	Income tax and social contribution	4,000	-582,000	1,000	193,000
3.08.01	Current	-1,000	-590,000	0	-3,000
3.08.02	Deferred	5,000	8,000	1,000	196,000
3.09	Net Income from continued operations	-203,000	-1,549,000	-176,000	-269,000
3.10	Net Income (loss) from discontinued operations	-49,000	-140,000	-40,000	-116,000
3.10.01	Net Income (loss) from Discontinued operations	-49,000	-140,000	-40,000	-116,000
3.11	Net Income for the period	-252,000	-1,689,000	-216,000	-385,000
3.99	Earnings per Share - (Reais/Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	-0.50101	-3.42891	-0.44071	-0.78554
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	-0.50101	-3.42891	-0.44071	-0.78554

Individual Interim Financial Information / Statement of Comprehensive Income
R$ (in thousands)

Code	Description	Current Quarter 04/01/2026 to 06/30/2026	Year to date current period 01/01/2026 to 06/30/2026	Previous Quarter 04/01/2025 to 06/30/2025	Year to date previous period 01/01/2025 to 06/30/2025
4.01	Net income for the Period	-252,000	-1,689,000	-216,000	-385,000
4.02	Other Comprehensive Income	-1,000	0	0	1,000
4.02.08	Other Comprehensive Income	-1,000	0	0	1,000
4.03	Total Comprehensive Income for the Period	-253,000	-1,689,000	-216,000	-384,000

Individual Interim Financial Information / Statement of Cash Flows - Indirect Method
R$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 06/30/2026	Year to date previous period 01/01/2025 to 06/30/2025
6.01	Net Cash Operating Activities	-533,000	-159,000
6.01.01	Cash Provided by the Operations	293,000	486,000
6.01.01.01	Net Income for the Period	-1,689,000	-385,000
6.01.01.02	Deferred Income Tax and Social Contribution (Note 19.5)	-8,000	-196,000
6.01.01.03	Gain (Losses) on Disposal of Property and equipments	696,000	44,000
6.01.01.04	Depreciation/Amortization	516,000	568,000
6.01.01.05	Interest and Inflation Adjustments	680,000	557,000
6.01.01.07	Share of Profit (Loss) of Subsidiaries and Associates (Note 13.1)	-46,000	-61,000
6.01.01.08	Provision for legal claims	318,000	144,000
6.01.01.09	Provision for Write-off and impairment	27,000	0
6.01.01.10	Share-based Payment	-9,000	10,000
6.01.01.11	Allowance for Doubtful Accounts	0	2,000
6.01.01.13	Allowance for obsolescence and damages (Note 10.1)	-17,000	-18,000
6.01.01.14	Other operating expenses	0	-109,000
6.01.01.15	Deferred Revenue	0	-14,000
6.01.01.16	Loss (gain) on lease liabilities (Note 21.2)	-156,000	-56,000
6.01.01.18	Loss (gain) in disposal of subsidiaries	-19,000	0
6.01.02	Changes in Assets and Liabilities	-826,000	-645,000
6.01.02.01	Accounts Receivable	10,000	119,000
6.01.02.02	Inventories	165,000	103,000
6.01.02.03	Recoverable Taxes	226,000	334,000
6.01.02.04	Other Assets	-23,000	-104,000
6.01.02.05	Related Parties	47,000	-17,000
6.01.02.06	Restricted Deposits for Legal Proceeding	-87,000	106,000
6.01.02.07	Trade Payables	-887,000	-621,000
6.01.02.08	Payroll and Related Taxes	19,000	-56,000
6.01.02.09	Taxes and Social Contributions Payable	353,000	-67,000
6.01.02.10	Legal demands	-398,000	-381,000
6.01.02.11	Deferred Revenue	-21,000	-2,000
6.01.02.12	Other Payables	60,000	26,000
6.01.02.15	Received Dividends and Interest on Equity	64,000	17,000
6.01.02.16	Suppliers – Agreement	-354,000	-102,000
6.02	Net Cash of Investing Activities	-79,000	-323,000
6.02.02	Acquisition of Property and Equipment (Note 14.2)	-128,000	-300,000
6.02.03	Increase in Intangible Assets (Note 15)	-24,000	-47,000
6.02.04	Sales of Property and Equipment	13,000	25,000
6.02.08	Cash received on subsidiary' deconsolidation	60,000	0
6.02.11	Financial Applications	0	-1,000
6.03	Net Cash of Financing Activities	-502,000	-405,000
6.03.02	Additions and refinancing (Note 16.2)	0	669,000
6.03.03	Payments of Borrowings and Financing (Note 16.2)	0	-427,000

6.03.04	Interest Paid (Note 16.2)	-48,000	-166,000
6.03.09	Payment of lease liability (Note 21.2)	-441,000	-445,000
6.03.11	Others (Note 21.2)	-13,000	-36,000
6.05	Increase (Decrease) in Cash and Cash Equivalents	-1,114,000	-887,000
6.05.01	Cash and Cash equivalents at the beginning of the period	1,751,000	2,106,000
6.05.02	Cash and Cash equivalents at the end of the period	637,000	1,219,000

Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2026 to 06/30/2026
R$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserve	Retained Earnings /Accumulated Losses	Other comprehensive income	Shareholders' Equity
5.01	Opening balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000
5.03	Adjusted opening balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000
5.04	Capital transactions with Shareholders	0	-9,000	1,000	0	0	-8,000
5.04.03	Share based expenses	0	-9,000	0	0	0	-9,000
5.04.16	Others	0	0	1,000	0	0	1,000
5.05	Total Comprehensive Income	0	0	0	-1,689,000	0	-1,689,000
5.05.01	Net Income for the Period	0	0	0	-1,689,000	0	-1,689,000
5.07	Closing Balance	2,511,000	-69,000	190,000	-2,222,000	-1,000	409,000

Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2025 to 06/30/2025
R$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserve	Retained Earnings /Accumulated Losses	Other comprehensive Income	Shareholders' Equity
5.01	Opening balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000
5.03	Adjusted opening balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000
5.04	Capital Transactions with Shareholders	0	10,000	1,000	0	0	11,000
5.04.03	Share based expenses	0	10,000	0	0	0	10,000
5.04.16	Others	0	0	1,000	0	0	1,000
5.05	Total Comprehensive Income	0	0	0	-385,000	1,000	-384,000
5.05.01	Net Income for the Period	0	0	0	-385,000	0	-385,000
5.05.02	Other Comprehensive Income	0	0	0	0	1,000	1,000
5.05.02.06	Other Comprehensive Income	0	0	0	0	1,000	1,000
5.07	Closing Balance	2,511,000	-53,000	480,000	-385,000	0	2,553,000

Individual Interim Financial Information / Statement of Value Added
R$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 06/30/2026	Year to date previous period 01/01/2025 to 06/30/2025
7.01	Revenues	9,793,000	10,174,000
7.01.01	Sales of Goods, Products and Services	9,463,000	10,087,000
7.01.02	Other Revenues	330,000	87,000
7.02	Products Acquired from Third Parties	-7,646,000	-7,687,000
7.02.01	Costs of Products, Goods and Services Sold	-5,711,000	-6,615,000
7.02.02	Materials, Energy, Outsourced Services and Other	-1,908,000	-1,072,000
7.02.03	Loss/Recovery of asset values	-27,000	0
7.03	Gross Value Added	2,147,000	2,487,000
7.04	Retention	-514,000	-566,000
7.04.01	Depreciation and Amortization	-514,000	-566,000
7.05	Net Value Added Produced	1,633,000	1,921,000
7.06	Value Added Received in Transfer	-27,000	96,000
7.06.01	Share of Profit of Subsidiaries and Associates	46,000	61,000
7.06.02	Financial Revenue	67,000	151,000
7.06.03	Other	-140,000	-116,000
7.07	Total Value Added to Distribute	1,606,000	2,017,000
7.08	Distribution of Value Added	1,606,000	2,017,000
7.08.01	Personnel	1,158,000	1,354,000
7.08.01.01	Direct Compensation	714,000	785,000
7.08.01.02	Benefits	160,000	140,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	79,000	73,000
7.08.01.04	Other	205,000	356,000
7.08.02	Taxes, Fees and Contributions	1,275,000	239,000
7.08.02.01	Federal	638,000	-93,000
7.08.02.02	State	574,000	288,000
7.08.02.03	Municipal	63,000	44,000
7.08.03	Value Distributed to Providers of Capital	862,000	809,000
7.08.03.01	Interest	855,000	804,000
7.08.03.02	Rentals	7,000	5,000
7.08.04	Value Distributed to Shareholders	-1,689,000	-385,000
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	-1,689,000	-385,000

Companhia Brasileira de Distribuição

Consolidated Interim Financial Information /Balance Sheet - Assets
R$ (in thousands)

Code	Description	Current Quarter 06/30/2026	Previous Year 12/31/2025
1	Total Assets	15,561,000	18,426,000
1.01	Current Assets	4,398,000	5,860,000
1.01.01	Cash and Cash Equivalents	646,000	1,990,000
1.01.02	Financial Investments	23,000	24,000
1.01.02.01	Financial Investments Measured Fair Value	23,000	24,000
1.01.03	Accounts Receivable	256,000	355,000
1.01.03.01	Trade Receivables	170,000	285,000
1.01.03.02	Other Receivables	86,000	70,000
1.01.04	Inventories	1,816,000	1,963,000
1.01.06	Recoverable Taxes	811,000	736,000
1.01.08	Other Current Assets	846,000	792,000
1.01.08.01	Non-Current Assets for Sale	343,000	373,000
1.01.08.03	Other	503,000	419,000
1.01.08.03.03	Credits with Other Related Parties – Short Term	54,000	54,000
1.01.08.03.04	Others assets	449,000	365,000
1.02	Noncurrent Assets	11,163,000	12,566,000
1.02.01	Long-term Assets	4,476,000	4,807,000
1.02.01.04	Accounts Receivable	764,000	838,000
1.02.01.04.02	Other Accounts Receivable	764,000	838,000
1.02.01.07	Deferred Taxes	1,689,000	1,691,000
1.02.01.09	Credits with Related Parties	1,000	5,000
1.02.01.10	Other Noncurrent Assets	2,022,000	2,273,000
1.02.01.10.04	Recoverable Taxes	1,572,000	1,878,000
1.02.01.10.05	Restricted deposits for legal proceedings	313,000	223,000
1.02.01.10.06	Financial Instruments - Fair Value Hegde	0	36,000
1.02.01.10.07	Other Noncurrent Assets	137,000	136,000
1.02.03	Property and Equipment, Net	5,801,000	6,136,000
1.02.03.01	Property and Equipment in Use	2,836,000	3,027,000
1.02.03.02	Leased Properties Right-of-use	2,965,000	3,109,000
1.02.04	Intangible Assets, net	886,000	1,623,000
1.02.04.01	Intangible Assets	886,000	1,623,000
1.02.04.01.02	Intangible Assets	886,000	1,344,000
1.02.04.01.03	Intangible Right-of-use	0	279,000

Consolidated Interim Financial Information / Balance Sheet - Liabilities
R$ (in thousands)

Code	Description	Current Quarter 06/30/2026	Previous Year 12/31/2025
2	Total Liabilities	15,561,000	18,426,000
2.01	Current Liabilities	8,470,000	7,084,000
2.01.01	Payroll and Related Taxes	337,000	335,000
2.01.02	Trade payables, net	2,022,000	3,396,000
2.01.02.01	Local Trade Payables	2,022,000	3,396,000
2.01.02.01.01	Trade payable, net	1,994,000	3,014,000
2.01.02.01.02	Trade payable, agreement	28,000	382,000
2.01.03	Taxes and Contributions Payable	510,000	378,000
2.01.04	Borrowings and Financing	4,329,000	1,700,000
2.01.05	Other Liabilities	1,222,000	1,197,000
2.01.05.02	Other	1,222,000	1,197,000
2.01.05.02.08	Financing Related to Acquisition of Assets	67,000	80,000
2.01.05.02.09	Deferred Revenue	22,000	161,000
2.01.05.02.12	Other Accounts Payable	629,000	497,000
2.01.05.02.17	Lease Liability	504,000	459,000
2.01.07	Liabilities related to assets held for sale	50,000	78,000
2.01.07.01	Liabilities on Non-current Assets for Sale	50,000	78,000
2.02	Noncurrent Liabilities	6,682,000	9,218,000
2.02.01	Borrowings and Financing	0	2,402,000
2.02.02	Other Liabilities	4,632,000	4,716,000
2.02.02.02	Others	4,632,000	4,716,000
2.02.02.02.03	Taxes payable in installments	859,000	623,000
2.02.02.02.06	Income Tax and Social Contribution Payable	69,000	76,000
2.02.02.02.07	Other Noncurrent Liabilities	77,000	106,000
2.02.02.02.09	Lease Liability	3,627,000	3,911,000
2.02.04	Provisions	2,022,000	2,062,000
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	2,022,000	2,062,000
2.02.06	Profits and Revenues to be Appropriated	28,000	38,000
2.03	Shareholders' Equity	409,000	2,124,000
2.03.01	Share Capital	2,511,000	2,511,000
2.03.02	Capital Reserves	-69,000	-60,000
2.03.02.04	Stock Option	25,000	43,000
2.03.02.07	Capital Reserve	-94,000	-103,000
2.03.04	Earnings Reserve	190,000	189,000
2.03.04.01	Legal Reserve	190,000	190,000
2.03.04.05	Retention of Profits Reserve	0	-1,000
2.03.05	Retained Earnings/ Accumulated Losses	-2,222,000	-533,000
2.03.08	Other comprehensive income	-1,000	-1,000
2.03.09	Non-Controlling interests	0	18,000

Consolidated Interim Financial Information / Statement of Operations

R$ (in thousands)

Code	Description	Current Quarter 04/01/2026 to 06/30/2026	Year to date current period 01/01/2026 to 06/30/2026	Previous Quarter 04/01/2025 to 06/30/2025	Year to date previous period 01/01/2025 to 06/30/2025
3.01	Net operating revenue	4,228,000	8,602,000	4,676,000	9,443,000
3.02	Cost of sales	-2,939,000	-5,982,000	-3,396,000	-6,848,000
3.03	Gross Profit	1,289,000	2,620,000	1,280,000	2,595,000
3.04	Operating Income/Expenses	-1,110,000	-2,813,000	-1,142,000	-2,418,000
3.04.01	Selling Expenses	-757,000	-1,531,000	-760,000	-1,525,000
3.04.02	General and administrative expenses	-126,000	-269,000	-146,000	-331,000
3.04.05	Other Operating Expenses	-246,000	-1,048,000	-255,000	-598,000
3.04.05.01	Depreciation and Amortization	-217,000	-473,000	-265,000	-523,000
3.04.05.03	Other operating expenses, net	-29,000	-575,000	10,000	-75,000
3.04.06	Share of Profit of associates	19,000	35,000	19,000	36,000
3.05	Profit from operations before net financial expenses	179,000	-193,000	138,000	177,000
3.06	Net Financial expenses	-385,000	-766,000	-304,000	-622,000
3.07	Income (loss) before income tax and social contribution	-206,000	-959,000	-166,000	-445,000
3.08	Income tax and social contribution	3,000	-589,000	-9,000	178,000
3.08.01	Current	-2,000	-595,000	-7,000	-14,000
3.08.02	Deferred	5,000	6,000	-2,000	192,000
3.09	Net Income from continued operations	-203,000	-1,548,000	-175,000	-267,000
3.10	Net Income (loss) from discontinued operations	-49,000	-139,000	-40,000	-116,000
3.10.01	Net Income (loss) from Discontinued Operations	-49,000	-139,000	-40,000	-116,000
3.11	Net Income for the period	-252,000	-1,687,000	-215,000	-383,000
3.11.01	Attributable to Controlling Shareholders - continued operations	-252,000	-1,689,000	-216,000	-385,000
3.11.02	Attributable to Non-controlling Shareholders - discontinued operations	0	2,000	1,000	2,000
3.99	Earnings per Share - (Reais/Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	-0.50101	-3.42891	-0.44071	-0.78554
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	-0.50101	-3.42891	-0.44071	-0.78554

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Consolidated Interim Financial Information / Statement of Comprehensive Income

R$ (in thousands)

Code	Description	Current Quarter 04/01/2026 to 06/30/2026	Year to date current period 01/01/2026 to 06/30/2026	Previous Quarter 04/01/2025 to 06/30/2025	Year to date previous period 01/01/2025 to 06/30/2025
4.01	Net income for the Period	-252,000	-1,687,000	-215,000	-383,000
4.02	Other Comprehensive Income	-1,000	0	0	1,000
4.02.08	Other Comprehensive Income	-1,000	0	0	1,000
4.03	Total Comprehensive Income for the Period	-253,000	-1,687,000	-215,000	-382,000
4.03.01	Attributable to Controlling Shareholders	-253,000	-1,689,000	-216,000	-384,000
4.03.02	Attributable to Non-Controlling Shareholders	0	2,000	1,000	2,000

Consolidated Interim Financial Information / Statement of Cash Flows - Indirect Method
R$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 06/30/2026	Year to date previous period 01/01/2025 to 06/30/2025
6.01	Net Cash Operating Activities	-613,000	-124,000
6.01.01	Cash Provided by the Operations	309,000	526,000
6.01.01.01	Net Income for the Period	-1,687,000	-383,000
6.01.01.02	Deferred Income Tax and Social Contribution (Note 19.5)	-6,000	-192,000
6.01.01.03	Loss (gain) on Disposal of Property and equipments	692,000	45,000
6.01.01.04	Depreciation/Amortization	526,000	578,000
6.01.01.05	Interest and Inflation Adjustments	675,000	557,000
6.01.01.07	Share of Profit (Loss) of Subsidiaries and Associates (Note 13.1)	-35,000	-36,000
6.01.01.08	Provision for legal claims	318,000	144,000
6.01.01.09	Provision for Write-off and Impairment	27,000	0
6.01.01.10	Share-based Payment	-9,000	10,000
6.01.01.11	Allowance for Doubtful Accounts	0	2,000
6.01.01.13	Allowance for obsolescence and damages (Note 10.1)	-17,000	-18,000
6.01.01.14	Other Operatin Expenses	0	-109,000
6.01.01.15	Deferred Revenue	0	-15,000
6.01.01.16	Loss (gain) on lease liabilities (Note 21.2)	-156,000	-57,000
6.01.01.18	Loss (gain) in disposal of subsidiaries	-19,000	0
6.01.02	Changes in Assets and Liabilities	-922,000	-650,000
6.01.02.01	Accounts Receivable	52,000	114,000
6.01.02.02	Inventories	166,000	103,000
6.01.02.03	Recoverable Taxes	226,000	332,000
6.01.02.04	Other Assets	-26,000	-99,000
6.01.02.05	Related Parties	14,000	-10,000
6.01.02.06	Restricted Deposits for Legal Proceeding	-87,000	107,000
6.01.02.07	Trade Payables	-906,000	-631,000
6.01.02.08	Payroll and Related Taxes	12,000	-64,000
6.01.02.09	Taxes and Social Contributions Payable	353,000	-73,000
6.01.02.10	Legal demands	-398,000	-381,000
6.01.02.11	Deferred Revenue	-93,000	18,000
6.01.02.12	Other Payables	60,000	22,000
6.01.02.13	Income Tax and Social contribution, paid	-5,000	-3,000
6.01.02.15	Received Dividends and Interest on Equity	64,000	17,000
6.01.02.16	Suppliers - Agreement	-354,000	-102,000
6.02	Net Cash of Investing Activities	-229,000	-332,000
6.02.02	Acquisition of Property and Equipment (Note 14.2)	-128,000	-300,000
6.02.03	Increase in Intangible Assets (Note 15)	-35,000	-56,000
6.02.04	Sales of Property and Equipment	19,000	25,000
6.02.06	Net Cash Acquisition of Company and Corporate Restructuring	0	-2,000
6.02.08	Cash received from subsidiary's deconsolidation	-85,000	0
6.02.10	Net cash from incorporations	0	2,000
6.02.11	Financial Applications	0	-1,000
6.03	Net Cash of Financing Activities	-502,000	-406,000

6.03.02	Additions and refinancing (Note 16.2)	0	669,000
6.03.03	Payments of Borrowings and Financing (Note 16.2)	0	-427,000
6.03.04	Interest Paid (Note 16.2)	-48,000	-166,000
6.03.09	Payment of lease liability (Note 21.2)	-441,000	-446,000
6.03.11	Others (Note 21.2)	-13,000	-36,000
6.05	Increase (Decrease) in Cash and Cash Equivalents	-1,344,000	-862,000
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	1,990,000	2,631,000
6.05.02	Cash and Cash Equivalents at the End of the Period	646,000	1,769,000

Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2026 to 06/30/2026

R$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserves	Retained Earnings/ Accumulated Losses	Other comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Consolidated Shareholders' Equity
5.01	Opening balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000	18,000	2,124,000
5.03	Adjusted opening balance	2,511,000	-60,000	189,000	-533,000	-1,000	2,106,000	18,000	2,124,000
5.04	Capital Transactions with Shareholders	0	-9,000	1,000	0	0	-8,000	-20,000	-28,000
5.04.03	Share based expenses	0	-9,000	0	0	0	-9,000	0	-9,000
5.04.09	Subsidiary’s Deconsolidation	0	0	0	0	0	0	-20,000	-20,000
5.04.16	Others	0	0	1,000	0	0	1,000	0	1,000
5.05	Total Comprehensive Income	0	0	0	-1,689,000	0	-1,689,000	2,000	-1,687,000
5.05.01	Net Income for the Period	0	0	0	-1,689,000	0	-1,689,000	2,000	-1,687,000
5.07	Closing Balance	2,511,000	-69,000	190,000	-2,222,000	-1,000	409,000	0	409,000

Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2025 to 06/30/2025
R$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserves	Retained Earnings/ Accumulated Losses	Other comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Consolidated Shareholders' Equity
5.01	Opening balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000	9,000	2,935,000
5.03	Adjusted Opening balance	2,511,000	-63,000	479,000	0	-1,000	2,926,000	9,000	2,935,000
5.04	Capital Transactions with Shareholders	0	10,000	1,000	0	0	11,000	0	11,000
5.04.03	Share based expenses	0	10,000	0	0	0	10,000	0	10,000
5.04.16	Others	0	0	1,000	0	0	1,000	0	1,000
5.05	Total Comprehensive Income	0	0	0	-385,000	1,000	-384,000	2,000	-382,000
5.05.01	Net Income for the Period	0	0	0	-385,000	0	-385,000	2,000	-383,000
5.05.02	Other Comprehensive Income	0	0	0	0	1,000	1,000	0	1,000
5.05.02.06	Other Comprehensive Income	0	0	0	0	1,000	1,000	0	1,000
5.07	Closing Balance	2,511,000	-53,000	480,000	-385,000	0	2,553,000	11,000	2,564,000

Consolidated Interim Financial Information / Statement of Value Added
R$ (in thousands)

Code	Description	Year to date current period 01/01/2026 to 06/30/2026	Year to date previous period 01/01/2025 to 06/30/2025
7.01	Revenues	9,870,000	10,244,000
7.01.01	Sales of Goods, Products and Services	9,542,000	10,158,000
7.01.02	Other Revenues	328,000	86,000
7.02	Products Acquired from Third Parties	-7,688,000	-7,721,000
7.02.01	Costs of Products, Goods and Services Sold	-5,724,000	-6,630,000
7.02.02	Materials, Energy, Outsourced Services and Other	-1,937,000	-1,091,000
7.02.03	Loss/Recovery of asset values	-27,000	0
7.03	Gross Value Added	2,182,000	2,523,000
7.04	Retention	-524,000	-576,000
7.04.01	Depreciation and Amortization	-524,000	-576,000
7.05	Net Value Added Produced	1,658,000	1,947,000
7.06	Value Added Received in Transfer	-24,000	106,000
7.06.01	Share of Profit of Subsidiaries and Associates	35,000	36,000
7.06.02	Financial Revenue	80,000	186,000
7.06.03	Other	-139,000	-116,000
7.07	Total Value Added to Distribute	1,634,000	2,053,000
7.08	Distribution of Value Added	1,634,000	2,053,000
7.08.01	Personnel	1,179,000	1,372,000
7.08.01.01	Direct Compensation	728,000	797,000
7.08.01.02	Benefits	162,000	142,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	80,000	74,000
7.08.01.04	Other	209,000	359,000
7.08.02	Taxes, Fees and Contributions	1,286,000	255,000
7.08.02.01	Federal	651,000	-75,000
7.08.02.02	State	572,000	286,000
7.08.02.03	Municipal	63,000	44,000
7.08.03	Value Distributed to Providers of Capital	856,000	809,000
7.08.03.01	Interest	849,000	804,000
7.08.03.02	Rentals	7,000	5,000
7.08.04	Value Distributed to Shareholders	-1,687,000	-383,000
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	-1,689,000	-385,000
7.08.04.04	Noncontrolling Interest in Retained Earnings	2,000	2,000

Grupo Pão de Açúcar

Conference call about the 2Q26 Earnings

Wednesday
August 05, 2026
9h00 a.m. (Brasília)
8h00 a.m. (NY)
1h00 p.m. (London)

Portuguese/English
(Original language/Simultaneous translation)
Videoconference: www.gpari.com.br

Replay: www.gpari.com.br

EARNINGS RELEASE 2Q26

August 04, 2026

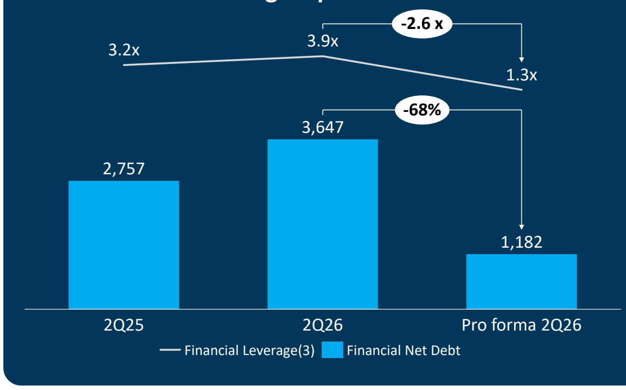
PCAR
B3 LISTED NM

São Paulo, August 04, 2026. GPA (B3: PCAR3) announces its results for the second quarter of 2026. The following comments refer to the results of continuing operations, with the adoption of IFRS 16/CPC 06 (R2), and include comparisons with the same period in 2024, except where otherwise indicated.

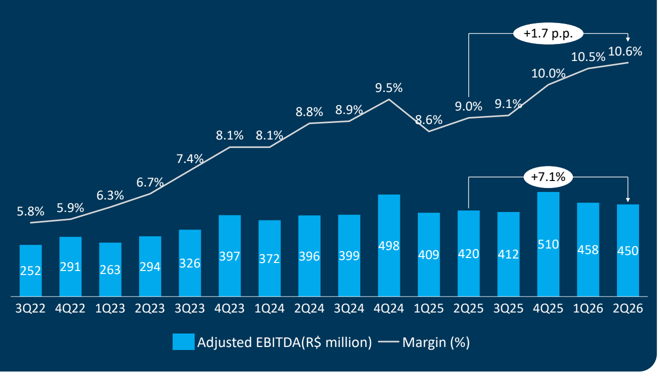
Profitability focused strategy and deleveraging[1] after the conclusion of the Out-of-Court Restructuring Plan[2]

- Adjusted EBITDA margin expanded by 1.7 p.p. vs. 2T25, reflecting the efficiency plan
- Pro forma[1] Net Debt decreased by R$2.5 billion, representing a 68% reduction
- Pro forma[1] Net Leverage[3] declined from 3.9x to 1.3x in 2Q26
- Free Cash Flow[4] LTM improved by R$269 million compared with the LTM 2Q25.

Net Debt[1] and Leverage[4] pro forma



Adjusted EBITDA



Sales

Diligent commercial execution mitigates the impacts of the out-of-court restructuring process

° Total sales declined 7.0% vs. 2Q25, reflecting the discontinuation of the Aliados format and the fulfillment partnership operated through the Company's distribution centers

° Same-store sales[5] declined 0.8% vs. 2Q25, concentrated in the first two months of 2Q26, reflecting the period of greatest impact from the out-of-court restructuring plan

° Sales returned to growth in June, supported by the positive impact of the FIFA World Cup

Gross Margin

Profitability improvement driven by the prioritization of higher-margin channels and the gross margin benefit from the new ICMS tax treatment

° Gross margin reached 30.5%, expanding 3.1 p.p. YoY

° Growth driven by the discontinuation of the Aliados format, the ICMS-ST impact, and an improved e-commerce sales mix, prioritizing margin expansion

Efficiency Plan

Continued financial discipline and further operational efficiency gains

° 1S26 Capex totaled R$ 162 million (-55%), keeping the Company on track to achieve annual target of R$ 300 million to R$ 350 million

° In 1S26, the Company captured R$ 244 million in efficiencies gains, equivalent to 58.9% of the annual target of R$ 415 million

Cash Generation

Lower Capex and EBITDA improvement offset the working capital impact resulting from the out-of-court restructuring plan

° Operating Free Cash Flow LTM[4] reached R$363 million, remaining stable compared to the previous year, despite higher supplier-related cash outflows due to out-of-court restructuring process

° LTM Free Cash Flow LTM[4] improved by R$269 million, reflecting lower Capex and reduced Other Operating Income and Expenses

Net Income

Continued Net Loss totaled R$ (204) million

° Continued Net Loss amounted to R$ (204) million, increasing 15.5% compared to the same period of the previous year

° Excluding the positive impact of the tax litigation settlement recognized in 2Q25, net loss decreased by 28.5%

(1) Pro forma analysis considering the terms presented in the out-of-court Restructuring Plan filed on May 5, 2026, also considering the amortization of part of the debt with proceeds from the sale of FIC amounting to R$ 298 million — the plan is available on the Company's Investor Relations website; (2) subject to court approval; (3) net debt including non-anticipated credit card receivables divided by Consolidated Adjusted EBITDA pre-IFRS 16 (last twelve months); (4) Adjusted to exclude the deconsolidation effects related to Stix; (5) +0.4 p.p. adjustment to same-store sales due to calendar effects

Management Message

The macroeconomic environment remained challenging during the second quarter of 2026. Brazilian households continued to face elevated indebtedness and higher delinquency levels, while customers' disposable income became increasingly pressured by essential consumption, financial obligations, and new categories of discretionary spending, such as online betting platforms. Despite this backdrop, we continued to execute our stabilization and transformation agenda, with confidence that we are on the right path. Our strategy is guided by three core pillars, which continue to drive every decision made by management: (i) Customer Centricity; (ii) Operational and Commercial Excellence; and (iii) Financial Discipline.

Our ability to execute this strategy is supported by GPA's key competitive advantages. We own some of Brazil's strongest and most recognized retail brands, which have been part of consumers' daily lives for decades and complement one another, while also holding a leading position in the premium food retail segment. We are the fourth-largest wine importer in Brazil, the country's leading sushi retailer, and the largest producer of naturally fermented bakery products, in addition to holding leadership positions across several other product categories.

We also deliver excellence in fresh products, a category with high penetration in our sales mix. Within our fruits, vegetables and greens category, approximately 85% of products are sourced directly from growers, enabling a true farm-to-table model that ensures superior freshness and quality, attributes that meet customers' growing preference for healthier food choices.

We believe that a more regionalized approach to assortment management, combined with a complementary omnichannel strategy, is essential to serving different customer shopping missions. This approach is supported by our Pão de Açúcar, Extra Mercado, Proximity, and E-commerce banners.

All these initiatives share a single objective: delivering an increasingly differentiated shopping experience for our customers, who remain at the center of every decision we make. This execution is expected to translate into stronger customer loyalty, higher shopping frequency, and increased average ticket.

On the operational front, we have already achieved significant progress under our Efficiency Plan, delivering reductions in both operating expenses and Capex that have already exceeded 50% of our full-year targets, with additional efficiency opportunities still ahead. We continue to capture efficiencies through initiatives including organizational restructuring, process optimization, logistics and store network optimization, systems integration, and strict cost management.

Consistent with our profitability focused strategy, sales and revenue declined during the quarter, while Adjusted EBITDA increased to R$450 million, up 7.3% compared with 2Q25. We believe that sustainable long-term value creation requires rebuilding sales volumes without compromising profitability.

From a financial standpoint, the Company carried a capital structure that was no longer compatible with its current scale and cash generation profile. To preserve business continuity and protect the operating franchise, we made the difficult decision to carry out an Out-of-court restructuring process. This process is expected to reduce indebtedness and financing costs, extend debt maturities, and preserve the continuity of our operations as well as our relationships with customers, suppliers and business partners.

Accordingly, on March 10, 2026, we reached an agreement with our principal non-operating creditors regarding the proposed restructuring plan. On May 5, 2026, only 56 days later, the Company submitted an amended plan supported by creditors representing 57.49% of the affected claims. Following the filing and publication of the court notice, creditors had until July 13, 2026, to challenge the plan and elect their preferred settlement option. The outcome demonstrated the balanced nature of the proposed plan, with a very limited number of objections and approximately 97% of creditors selecting one of the available settlement alternatives. At the current stage, we are awaiting court approval of the plan, with completion expected during 3Q26, allowing for the issuance of the new debentures and the raising of additional funding.

Upon court approval, the Company's financial indebtedness is expected to: (i) increase its average maturity from 2.1 years to 6.4 years, reducing scheduled debt repayments through 2028 from R$5.2 billion to approximately R$400 million; (ii) reduce the average funding cost from CDI + 1.8% per year to CDI + 0.5% per year; (iii) reduce the total debt balance by more than 50% over time; and (iv) decrease net leverage from 3.9x to 1.3x.

We remain committed to executing our long-term strategy with discipline and responsibility, strengthening our competitive position and building a sustainable path of value creation for our customers, employees, suppliers, business partners and shareholders.

Alexandre Santoro
GPA CEO

Financial Highlights

As a result of the process of discontinuing the activities of the Extra hypermarkets in 2021 and gas stations in 2024, as disclosed in material facts and notices to the market, these operations have been accounted for as discontinued operations (IFRS 5/CPC 31). Accordingly, the impacts on the Income Statement were retrospectively adjusted pursuant to CVM Resolution No. 108/22, which governs non-current assets held for sale and discontinued operations. The following comments refer to the results from continuing operations.

FINANCIAL HIGHLIGHTS (R$ million, except when indicated)	2Q26	2Q25	Δ	6M26	6M25	Δ
Gross Revenue	**4,713**	**5,066**	**-7.0%**	**9,542**	**10,158**	**-6.1%**
Net Revenue	**4,228**	**4,676**	**-9.6%**	**8,602**	**9,443**	**-8.9%**
Gross Profit	**1,288**	**1,280**	**0.6%**	**2,619**	**2,594**	**1.0%**
Gross Margin	30.5%	27.4%	3.1 p.p.	30.5%	27.5%	3.0 p.p.
Selling, General and Administrative Expenses	**(883)**	**(906)**	**-2.6%**	**(1,799)**	**(1,856)**	**-3.1%**
% of Net Revenue	20.9%	19.4%	1.5 p.p.	20.9%	19.7%	1.3 p.p.
Equity Income	19	19	1.1%	35	36	-4.0%
Adjusted EBITDA Consolidated(1)	**450**	**419**	**7.3%**	**907**	**828**	**9.6%**
Adjusted EBITDA Margin Consolidated (1)	10.6%	9.0%	1.7 p.p.	10.5%	8.8%	1.8 p.p.
Other Operating Revenue and Expenses	(30)	10	-	(576)	(75)	668.5%
Net Income Controlling Shareholders – Continued Operations	**(204)**	**(176)**	**15.5%**	**(1,550)**	**(270)**	**475.0%**
Net Margin – Controlling shareholders – Continued Operations	-4.8%	-3.8%	-1.1 p.p.	-18.0%	-2.9%	-15.2 p.p.
Net Income Controlling Shareholders – Discontinued Operations(2)	**(49)**	**(41)**	**19.3%**	**(139)**	**(116)**	**19.7%**
Net Income Controlling Shareholders Consolidated(3)	**(252)**	**(217)**	**16.2%**	**(1,689)**	**(386)**	**337.9%**

(1) Operating income before interest, taxes, depreciation and amortization adjusted by other Operating Income and Expenses; (2) It includes the results from the discontinued operation of hypermarkets and gas stations; and (3) It considers results from both continued and discontinued operations

Sales Performance

Total and Same-Store Sales

GROSS REVENUE AND SAME-STORE SALES (R$ million)	2Q26		Variação 2Q26/2Q25	
	Vendas totais	Participação das vendas (%)	Total lojas	Mesmas lojas ex. efeito calendário[4]
Pão de Açúcar	2,488	52.8%	-2.2%	-1.2%
Extra Mercado	1,561	33.1%	-3.4%	0.4%
Proximity	585	12.4%	-9.6%	-2.3%
Other Businesses [1]	80	1.7%	8.2%	n.d.
GPA ex. Aliados	**4,713**	**100.0%**	**-3.4%**	**-0.8%**
Aliados[2]	0	0.0%	-100.0%	n.d.
GPA[3]	**4,713**	**100.0%**	**-7.0%**	**-0.8%**

(1) Revenues mainly from commercial centers rentals agreements and Stix Fidelidade; (2) Direct sales model for small businesses; (3) Excludes Gas Stations revenue, which was classified as discontinued activities since 1Q24; (4) Adjustment of +0.4 p.p. of calendar effect in same-store sales.

In 2Q26, total sales reached R$ 4.7 billion, declining 7.0% compared to the same period of the previous year. This performance reflects the execution of the Company's strategy to prioritize higher-margin channels, including the discontinuation of the Aliados format a direct sales model for small retailers, the rebalancing of the e-commerce sales mix, as well as the impact of the store portfolio and calendar effects, which together had a 6.1% negative impact on sales performance. Excluding these factors, sales declined by 0.8%.

The quarter was also affected by the impacts of the out-of-court restructuring process on stores product availability, resulting in a temporary increase in stockout levels and, consequently, lower sales. In line with this operational recovery, sales returned to growth in June, supported by the gradual recovery of product availability and continued progress toward the normalization of operations.

Beyond the quarter-specific factors, the macroeconomic environment remained consistent with that observed in previous quarters, characterized by more moderate demand and continued pressure on consumer spending, as household budget remain increasingly divided between discretionary and non-discretionary expenditures.

Historical Same-Store Sales Growth by Banner and Format

YoY Growth Same-Store Sales[1]	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Pão de Açúcar	2.7%	4.6%	10.2%	6.5%	6.5%	3.5%	1.8%	0.2%	-1.2%
Extra Mercado	3.4%	5.8%	10.3%	6.6%	4.8%	5.5%	4.0%	1.2%	0.4%
Proximity	6.9%	4.6%	4.9%	7.8%	0.2%	2.8%	3.2%	0.3%	-2.3%

(1) Adjustment of +0.4 p.p. of calendar effect in same-store sales.

Pão de Açúcar same-store sales declined 1.2%, as previously discussed, primarily reflecting the impacts of the Out-of-court restructuring process, which resulted in higher stockout levels. Performance also continued to be affected by greater deflation in the basic grocery category, as in the previous quarters. In contrast, the perishables category outperformed the banner overall, reinforcing its relevance in the customer's basket, even in a more challenging consumer environment.

In addition, the strategy of prioritizing higher-margin e-commerce channels, which resulted in lower sales volumes, had a more pronounced impact on the banner's performance during the quarter. Nevertheless, Pão de Açúcar's value proposition, supported by a premium assortment, high-quality perishables, and excellence in customer service, remains well positioned to benefit from evolving consumer preferences, particularly the growing demand for healthier food choices.

At Extra Mercado, same-store sales increased 0.4%, demonstrating the format resilience despite the headwinds experienced during the quarter, supported by the positive impact of promotional campaigns held during the banner's anniversary month. As observed at Pão de Açúcar, the perishables category outperformed the banner overall, contributing to positive sales growth during the period. In addition, the assortment review and category management initiative continued to strengthen the banner's value proposition and support its growth.

In the Proximity, Same-store sales declined 2.3% during the quarter, reflecting the temporary impacts of the Out-of-court restructuring process, which were more pronounced in this format due to the higher increase in stockout levels compared with the Company's other banners. In addition, performance was affected by a more challenging market environment, characterized by continued pressure on consumer spending. Nevertheless, the format maintained the strength of its value proposition and the consistency of its operational execution.

E-commerce Sales

In 2Q26, the Company continued executing its profitability driven strategy across operations. In e-commerce, this translated into significant adjustments to the sales mix, with greater focus on the proprietary channel (1P) and lower exposure to third-party platforms (3P).

As a result, e-commerce sales totaled R$ 504 million, declining 16.2% during the period. Despite the decline in sales, the operation delivered a meaningful improvement in profitability, reflected in higher operating margins. This performance was driven by a modest 2.9% decline in the 1P channel, compared with a 25.3% reduction in the 3P channel, consistent with the Company's strategy of prioritizing channels with superior return profiles.

E-commerce represented 11.1% of total sales during the quarter, a decrease of 1.6 p.p. compared with the prior year. At the same time, the first-party (1P) channel increased its share of the e-commerce sales mix by 6.5 p.p. compared to the previous period, reinforcing the Company's strategy of concentrating sales in higher-margin channels.

Financial Performance

2026 Efficiency Plan

As disclosed in the Material Fact dated November 4, 2025, the Company established the 2026 Efficiency Plan, focused on optimizing costs, expenses and investments. In this context, two main targets were defined: (i) 2026 Capex investments, including property and equipment acquisitions, and investments in intangible assets, estimated between R$ 300 million and R$ 350 million; and (ii) a reduction of at least R$ 415 million in operating costs and expenses, primarily related to store operations support and administrative structure.

Capex Guidance

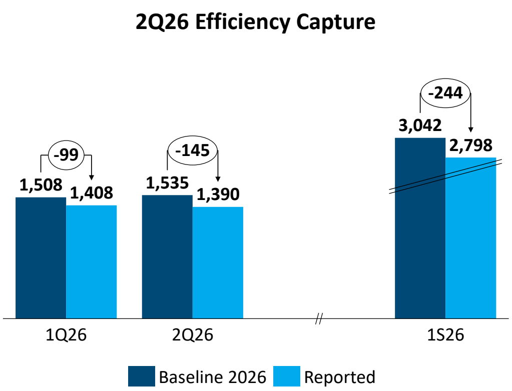
In 1S26, Capex investments totaled R$ 162 million[1], representing a reduction of R$ 195 million, or 55%, compared to 1S25. This reduction was mainly driven by lower investments in store expansion, with a decrease of R$ 96 million, in addition to lower investments in information technology and logistics, which declined by R$ 93 million.

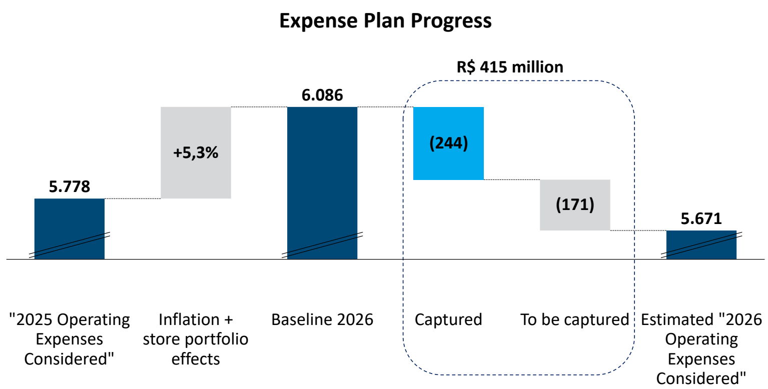
Consistent with the disciplined capital allocation framework established under the 2026 Efficiency Plan, investments made during the first half of the year represented **54.1% of the lower end of the projected range of R$300 million and 46.4% of the upper limit of R$350 million.**

Expense Guidance

Regarding the expense guidance, a perimeter was defined to achieve a reduction of at least R$ 415 million. Please refer to the "Comments on the Behavior of Business Projections" section of the Financial Statement for further details regarding the definitions adopted.

In 1S26, the Company reported expenses of **R$ 2,798 million** which, when compared to the "2026 Operating Expenses Considered" or "Baseline 2026" for 1QS26 of **R$ 3,042 million**, represented a reduction of **R$ 244 million**, equivalent to **58.9% of the annual reduction target** of R$ 415 million



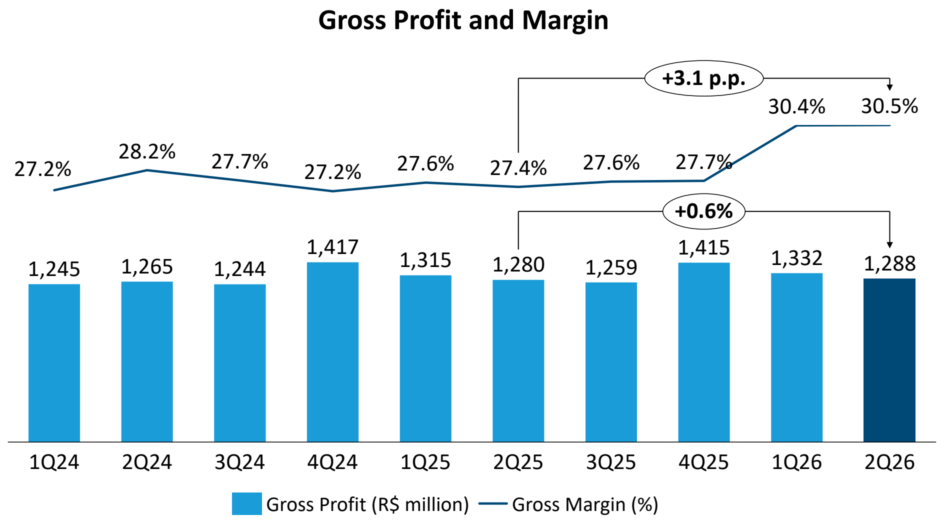


These gains were primarily captured through: (i) headcount optimization initiatives; (ii) the review of relevant IT contracts, as well as the revision and discontinuation of less efficient agreements; (iii) operational efficiency gains related to freight, including transfer optimization, route planning, and improved load utilization; and (iv) other initiatives associated with lower advertisement expenses, reductions in operational losses, and the renegotiation of occupancy agreements.

(1) Accounting view of Capex investments, excluding built-to-suit adjustments, presented at the end of this release.

Gross margin expansion reflects profitability prioritization initiatives

3.1 p.p. expansion compared to 2Q25



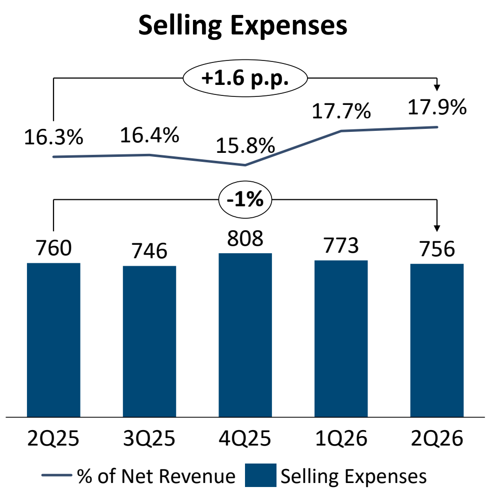
In 2Q26, Gross Profit reached R$ 1.3 billion, with a solid margin of 30.5%, representing a 3.1 p.p. increase compared to the same period of the previous year. This significant profitability improvement reflects a combination of strategic and operational initiatives, including: (i) the discontinuation of the Aliados format; (ii) the positive impact from the reclassification of certain products from the ICMS-ST tax regime to the regular ICMS regime; (iii) higher e-commerce profitability; (iv) the growth of retail media revenues, which increased 39% year over year during the quarter; (v) ongoing operational improvements across banners and formats, supporting sustainable profitability gains; and (vi) lower logistics costs.

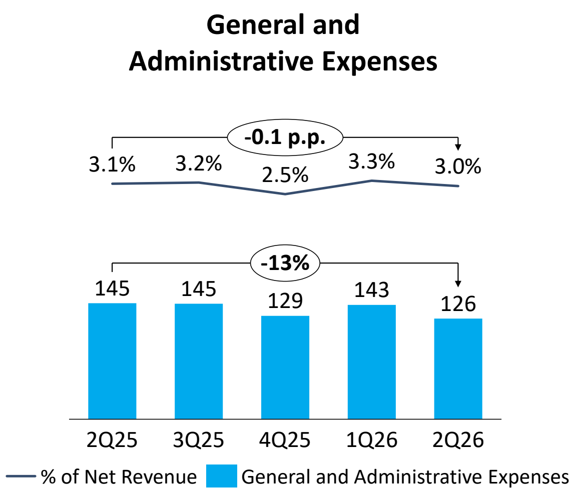
Equity Income, corresponding to GPA's share in FIC's results, totaled R$ 19 million, remaining stable compared to 2Q25. In addition, and in line with its divestment strategy, the Company announced the sale of its stake in FIC, with closing subject to the fulfillment of certain conditions precedent.

Following the completion of the transaction, the Company will be able to enter into new partnership agreements in the financial services segment, aiming to leverage service counters across its banners — totaling 726 stores with traffic exceeding 20 million customers per month — as well as its e-commerce platform, currently the largest in Brazil's food retail segment, unlocking and enhancing the value of its assets.

Adjusted EBITDA margin expands 7.1% and reaches 10.7%

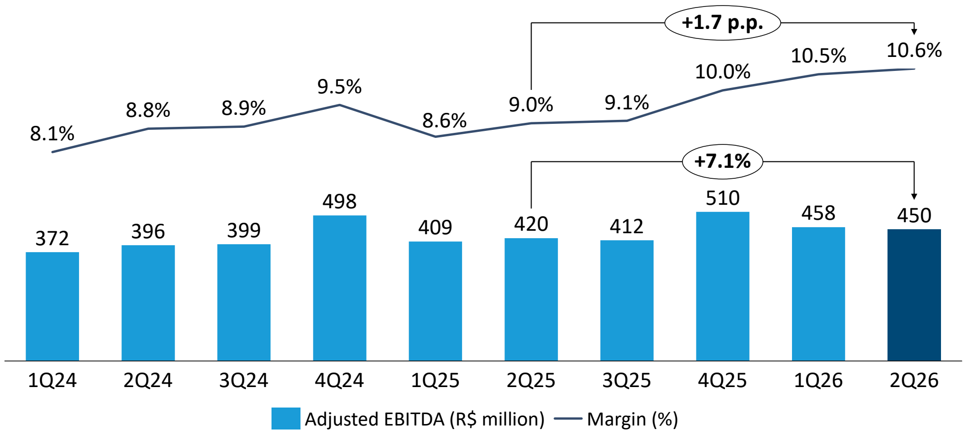
Increase driven by profitability prioritization initiatives





In 2Q26, SG&A totaled R$ 883 million, representing a nominal reduction of approximately R$ 23 million compared to the same period of the previous year. This performance reflects the benefits of the initiatives implemented under the Company's Efficiency Plan, including workforce optimization, the discontinuation of less efficient contracts, and lower advertising expenses. In addition, the Company continued to capture operational efficiency gains in logistics through the optimization of inventory transfers, route planning and logistics utilization, as well as lower operating losses and the renegotiation of occupancy contracts, reinforcing disciplined cost management and continued improvements in operational efficiency.

Adjusted EBITDA and Margin



As a result of these initiatives, Adjusted EBITDA totaled R$ 450 million in the quarter, increasing 7.1% compared to 2Q25, with a margin of 10.6%, equivalent to an expansion of 1.7 p.p. compared to the previous year. The result highlights the Company's discipline in executing efficiency-driven measures, with emphasis on expense reduction, optimization of the operating cost structure, and prioritization of higher-margin operations.

Other Operating Income and Expenses

During the quarter, Other Income and Expenses totaled R$ (30) million, primarily reflecting restructuring costs related to the efficiency initiatives implemented by the Company, as well as labor and tax contingencies.

Financial Result

FINANCIAL RESULT (R$ million)	2Q26	2Q25	Δ	6M26	6M25	Δ
Financial Revenue	**33**	**117**	**-71.5%**	**75**	**176**	**-57.3%**
Financial Expenses	**(293)**	**(295)**	**-0.8%**	**(589)**	**(544)**	**8.3%**
Cost of Debt	(157)	(165)	-4.6%	(322)	(302)	6.6%
Cost of Receivables Discount	(27)	(23)	18.9%	(51)	(44)	15.9%
Other Financial Expenses	(109)	(108)	0.9%	(216)	(198)	9.1%
Net Financial Result – pre-IFRS 16	**(260)**	**(178)**	**45.6%**	**(514)**	**(368)**	**39.6%**
% of Net Revenue – pre-IFRS 16	-6.1%	-3.8%	-2.3 p.p.	-6.0%	-3.9%	-2.1 p.p.
Interest on Lease Liabilities	(125)	(126)	-0.8%	(252)	(254)	-0.6%
Net Financial Result – post-IFRS 16	**(385)**	**(304)**	**26.4%**	**(766)**	**(622)**	**23.2%**
% Net Revenue – post-IFRS 16	-9.1%	-6.5%	-2.6 p.p.	-8.9%	-6.6%	-2.3 p.p.

In 2Q26, the Net Financial Result – pre-IFRS 16 totaled R$ (260) million, representing 6.1% of net revenue. Below are the main impacts compared to the same period of the previous year:

- Financial Revenues: decreased, mainly driven by a lower average cash balance during the period and the resulting decline in interest income.
- Financial Expenses: Declined by 0.8%, reflecting lower debt servicing costs driven by the decline in the Selic rate.

Including the effects of IFRS 16, Net Financial Result, including interest on lease liabilities, amounted to R$ (385) million in 2Q26, equivalent to 9.1% of net revenue.

Net Loss of Continued and Discontinued Operations

In 2Q26, Net Loss from Continued Operations totaled R$ (204) million, slightly higher than in the same period of the previous year, reflecting the factors discussed above. It is important to note, however, that the 2Q25 result benefited from a non-recurring positive effect recorded under Other Operating Income and Expenses.

Also in 2Q26, Net Loss from Discontinued Operations totaled R$ (49) million, increasing modestly by R$ 8 million compared with the prior year.

Cash Generation and Net Debt

NET DEBT VARIATION – MANAGERIAL VIEW (R$ million)	2Q26	2Q25	Δ R$	LTM[5] 2Q26	LTM[5] 2Q25	Δ R$
Adjusted EBITDA Consolidated pre-IFRS 16[1]	**228**	**197**	**32**	**931**	**856**	**75**
Equity Income	(19)	(19)	(0)	(58)	(68)	10
Income Tax Paid	(0)	(2)	1	(3)	(3)	(0)
Working Capital of Goods Variation	**(179)**	**114**	**(294)**	**(442)**	**235**	**(677)**
Inventory Variation	(396)	(87)	(309)	(678)	98	(776)
Suppliers Variation	155	185	(30)	113	66	47
Receivable Variation	62	17	45	122	71	52
Other Operating Asset and Liabilities Variation	**(145)**	**22**	**(167)**	**174**	**76**	**98**
Operating Cash Flow	**(116)**	**312**	**(428)**	**601**	**1.095**	**(494)**
Adjusted for the deconsolidation of Stix	187	(31)	218	185	(38)	223
Operating Cash Flow ex. Stix	**71**	**281**	**(210)**	**786**	**1.057**	**(271)**
Capex adjusted by BTS[2]	(76)	(159)	84	(424)	(711)	287
Operating Free Cash Flow ex. Stix	**(5)**	**122**	**(127)**	**363**	**347**	**16**
Other Operating Income and Expenses	(99)	(176)	77	(450)	(687)	236
Dividends Received	15	0	15	63	47	16
Free Cash Flow ex. Stix	**(89)**	**(54)**	**(35)**	**(24)**	**(293)**	**269**
Sale of Assets/ Offering[3]	10	9	1	96	123	(28)
Cash Flow after Sale do Assets ex. Stix	**(79)**	**(45)**	**(34)**	**71**	**(170)**	**241**
Net Financial Cost[4]	**(188)**	**(204)**	**16**	**(951)**	**(703)**	**(247)**
Net Debt Variation ex. Stix	**(266)**	**(249)**	**(18)**	**(879)**	**(873)**	**(7)**
Impact of the deconsolidation of Stix	(187)	31	(218)	(185)	38	(223)
Net Debt Variation	**(453)**	**(218)**	**(235)**	**(1.064)**	**(835)**	**(229)**

(1) it considers EBITDA adjusted by Other Operating Income and Expenses, including the result of Equity Income and rental costs and expenses, (2) net from the financing of built to suit (BTS) format to the new stores of Pão de Açúcar; (3) it includes revenues from the sale of assets and strategic projects; (4) It includes interest of gross debt, cash profitability, cost with banks guarantees and cost with discount of receivables.

For comparison purposes, we will analyze the changes over the 12-month period ending in 2Q26 (LTM 2Q26), except when indicated.

Pre-IFRS 16 Adjusted EBITDA totaled R$ 931 million, reflecting a 8.8% increase compared to the previous period. Operating Cash Flow, after working capital variations, reached R$ 601 million, a decrease of R$ 494 million year over year, primarily reflecting higher cash outflows to suppliers aimed at preserving normal business operations throughout the Out-of-court restructuring process.

Capex totaled R$ 424 million, representing a 40.4% reduction compared with the prior year. On a quarterly basis, Capex declined 52.5%, reflecting the Company's more disciplined capital allocation approach, with lower investments in information technology and logistics, as well as the discontinuation of its store expansion plan.

Other Operating Income and Expenses totaled a net expense of R$ 450 million, a reduction of R$ 236 million compared to the prior period. Recurring effects impacting this line totaled R$ 223 million, mainly composed of payments for tax, civil, and regulatory contingencies, as well as legal fees. On the other hand, non-recurring effects totaled R$ 228 million, composed by: (i) disbursements for labor claims mainly related to Extra Hiper, currently in a reduction phase, amounting to approximately R$ 314 million; (ii) expenses with restructuring, including store closures, estimated at R$ 106 million, partially offset by (iii) tax refunds totaling R$ 138 million and (iv) compensation related to a tax lawsuit in the amount of R$ 55 million.

The non-strategic asset sales totaled R$ 96 million during the period, primarily reflecting installment payments related to the sale of gas stations, partial proceeds from the sale of Stix, and the disposal of real estate assets and underperforming stores.

Finally, Net Financial Costs totaled R$ 951 million, an increase of R$ 247 million compared with the same period of the previous year. This variation primarily reflects the impact of higher Selic interest rates over the twelve-month comparison period, higher net debt levels, and the concentration of premium payments related to the renewal of guarantees associated with tax disputes under judicial sphere.

Below is the table detailing the working capital for merchandise comparing 2Q26 and 2Q25.

WORKING CAPITAL OF GOODS (R$ million)	2Q25	3Q25	4Q25	1Q26	2Q26	2Q26 vs 2Q25	2Q26 vs 1Q26
(+) Suppliers	2,431	2,577	3,189	2,149	1,753	(678)	(396)
(-) Inventory	(1,929)	(1,905)	(1,963)	(1,971)	(1,816)	113	155
(-) Receivables	(292)	(247)	(285)	(231)	(170)	122	62
(=) Cash Flow after receivables	**209**	**425**	**941**	**(53)**	**(233)**	**(442)**	**(179)**
In days of COGS 12 months[(1)]							
(+) Suppliers	56	59	74	52	44	(12)	(8)
(-) Inventory	(44)	(44)	(46)	(47)	(46)	(1)	2
(-) Receivables	(7)	(6)	(7)	(6)	(4)	2	1
(=) Cash Flow after receivables	**5**	**10**	**22**	**(1)**	**(6)**	**(11)**	**(5)**

(1) Working capital lines were divided by the Cost of Goods Sold from continuing and discontinued operations over the last 12 months and multiplied by the number of days in the year

Net Debt Consolidated

INDEBTEDNESS (R$ million)	Pro Forma ER 2Q26	2Q26	1Q26	2Q25
Short-Term Debt	**-**	**4,329**	**4,173**	**923**
Loans and Financing	-	1,489	1,437	59
Debentures	-	2,840	2,735	864
Long-Term Debt	**1,864**	**-**	**-**	**3,465**
Loans and Financing	-	-	-	1,366
Debentures	1,864	-	-	2,123
Financial Instruments	-	-	-	(24)
Total Gross Debt	**1,864**	**4,329**	**4,173**	**4,388**
Cash and Equivalents ex. Consolidation of Stix[(1)]	(646)	(646)	(756)	(1,584)
Net Debt	**1,218**	**3,683**	**3,417**	**2,804**
On Balance Credit Card Receivables non-discounted	(36)	(36)	(29)	(28)
Net Debt including Credit Card Receivables non-discounted	**1,182**	**3,647**	**3,388**	**2,776**
Adjusted EBITDA Consolidated (Last Twelve Months)	1,830	1,830	1.800	1.725
Net Debt including Credit Card Receivables non-discounted / Adjusted EBITDA Consolidated (Last Twelve Months)	**0.6x**	**2.0x**	**1.9x**	**1.6x**
Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)	931	931	899	856
Net Debt including Credit Card Receivables non-discounted / Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)	**1.3x**	**3.9x**	**3.8x**	**3.2x**

(1) Figures exclude Stix's impact, which was previously consolidated into the Company's cash position (R$187 million as of March 2026 and R$185 million as of June 2025).

Net debt, including the balance of non-discounted receivables, totaled R$ 3.6 billion at the end of the period. Pre-IFRS 16 financial leverage - measured by the ratio between net debt and pre-IFRS 16 Consolidated Adjusted EBITDA for the last 12 months (including lease expenses) - reached 3.9x in 2Q26.

On a pro forma basis, reflecting the terms of the Out-of-court restructuring process and the use of R$ 298 million in proceeds from the sale of FIC to repay a portion of the Company's debt, net debt, including the balance of non-discounted receivables, would reach R$ 1.2 billion. Accordingly, pre-IFRS 16 net leverage - measured as the ratio of net debt to Consolidated Adjusted EBITDA before IFRS 16 for the last twelve months (including lease expenses) – would decline to 1.3x in 2Q26.

Investments

ADJUSTED CAPEX[(1)] (R$ million)	2Q26	2Q25	Δ R$	LTM 2Q26	LTM 2Q25	Δ R$
Expansion	1	31	(31)	21	154	(133)
Store Renovation, Conversions, Maintenance	47	51	(4)	202	218	(16)
IT, Digital and Logistics	28	77	(49)	200	338	(138)
Total	**76**	**159**	**(84)**	**424**	**711**	**(287)**

(1) Net from the financing of built to-suit format to the new stores of Pão de Açúcar

In 2Q26, Adjusted Capex, excluding the effects of built-to-suit operations, totaled R$ 76 million, with reductions across all lines, resulting in a 52.5% decrease, or R$ 84 million, compared to the same period of the previous year. A significant reduction in investments in new store openings was observed, reflecting the discontinuation of the expansion plan, as well as lower IT investments.

As disclosed, within the context of the 2026 Efficiency Plan, the Company projects annual Capex between R$ 300 million and R$ 350 million, mainly driven by the discontinuation of expansion initiatives and lower investments in IT and store renovations. These initiatives reinforce the focus on cash preservation and capital allocation efficiency, contributing to the reduction of net debt.

Breakdown of Store Changes by Banners

During 2Q26, the Company converted 8 Minuto Pão de Açúcar stores and 5 Pão de Açúcar Fresh stores to the Pão de Açúcar banner, aiming to enhance regional operating efficiency and optimize the management of its store network.

During the same period, the Company also closed one Pão de Açúcar store due to its underperformance, as part of its ongoing process of evaluating and optimizing the store portfolio.

Stores by Banner	1Q26	2Q26					
	No. of Stores	Openings	Openings by conversion	Closing	Closing to conversion	No. of Stores	Sales area ('000 sq. m.)
GPA	**727**	**0**	**13**	**-1**	**-13**	**726**	**545**
Pão de Açúcar	189	0	13	-1	0	201	263
Extra Mercado	165	0	0	0	0	165	193
Minuto Pão de Açúcar (Proximity)	218	0	0	0	-13	205	50
Mini Extra (Proximity)	155	0	0	0	0	155	39

Consolidated Financial Statements
Balance Sheet

BALANCE SHEET		
(R$ million)	ASSETS	
	Consolidated	
	06.30.2026	06.30.2025
Current Assets	**4,398**	**5,218**
Cash and Marketable Securities	646	1,769
Financial Applications	23	16
Accounts Receivable	170	292
Credit Card	36	28
Sales Vouchers and Trade Account Receivable	99	233
Allowance for Doubtful Accounts	(0)	(1)
Resulting from Commercial Agreements	35	32
Inventories	1,816	1,929
Recoverable Taxes	811	560
Noncurrent Assets for Sale	343	114
Claims with Related Parties	54	0
Prepaid Expenses and Other Accounts Receivables	535	538
Noncurrent Assets	**11,163**	**13,145**
Long-Term Assets	4,476	4,559
Recoverable Taxes	1,572	2,278
Financial Instruments	0	24
Deferred Income Tax and Social Contribution	1,689	1,094
Amounts Receivable from Related Parties	1	5
Judicial Deposits	313	229
Prepaid Expenses and Others	901	929
Investments	0	823
Property and Equipment	5,801	6,075
Intangible Assets	886	1,688
TOTAL ASSETS	**15,561**	**18,363**

Consolidated Financial Statements
Balance Sheet

BALANCE SHEET		
(R$ million)	LIABILITIES	
	Consolidated	
	06.30.2026	06.30.2025
Current Liabilities	**8,470**	**5,515**
Suppliers	1,994	2,345
Trade payable, agreement	28	270
Loans and Financing	1,489	59
Debentures	2,840	864
Lease Liability	504	482
Payroll and Related Charges	337	373
Taxes and Social Contribution Payable	510	359
Financing for Purchase of Fixed Assets	67	104
Advertisement	16	20
Provision for Restructuring	2	4
Unearned Revenue	22	187
Liabilities on Noncurrent Assets for Sale	50	117
Others	610	330
Long-Term Liabilities	**6,682**	**10,284**
Loans and Financing	0	1,366
Debentures	0	2,123
Lease Liability	3,627	3,783
Income tax payable	69	84
Tax Installments	859	621
Provision for Contingencies	2,022	1,911
Unearned Revenue	28	49
Others	77	347
Shareholders' Equity	**409**	**2,564**
Attributed to controlling shareholders	409	2,553
Capital	2,511	2,511
Capital Reserves	(69)	(53)
Profit Reserves	(2,032)	96
Other Comprehensive Results	(1)	(0)
Minority Interest	0	11
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	**15,561**	**18,363**

Consolidated Financial Statements
Income Statement – 2nd Quarter of 2026

(R$ Million)	Consolidated		
	2Q26	2Q25	Δ
Gross Revenue	**4,713**	**5,066**	**-7.0%**
Net Revenue	**4,228**	**4,676**	**-9.6%**
Cost of Goods Sold	(2,915)	(3,370)	-13.5%
Depreciation (Logistics)	(25)	(27)	-6.2%
Gross Profit	**1,288**	**1,280**	**0.6%**
Selling Expenses	(756)	(760)	-0.5%
General and Administrative Expenses	(126)	(146)	-13.7%
Selling, General and Adm. Expenses	**(883)**	**(906)**	**-2.6%**
Equity Income	19	19	1.1%
Other Operating Revenue (Expenses)	(30)	10	-
Depreciation and Amortization	(216)	(265)	-18.3%
Earnings before interest and Taxes - EBIT	**178**	**138**	**29.7%**
Financial Revenue	33	117	-71.5%
Financial Expenses	(418)	(421)	-0.8%
Net Financial Result	**(385)**	**(304)**	**26.4%**
Income (Loss) Before Income Tax	**(206)**	**(167)**	**23.6%**
Income Tax	4	(8)	-
Net Income (Loss) Company - continuing operations	(203)	(175)	15.8%
Net Income (Loss) Company - discontinued operations	(49)	(41)	19.3%
Net Income (Loss) - Consolidated Company	**(251)**	**(216)**	**16.5%**
Net Income (Loss) - Controlling Shareholders - continuing operations	**(204)**	**(176)**	**15.5%**
Net Income (Loss) - Controlling Shareholders - discontinued operations	(49)	(41)	19.3%
Net Income (Loss) - Consolidated Controlling Shareholders	**(252)**	**(217)**	**16.2%**
Minority Interest - Non-controlling - continuing operations	1	1	-33.6%
Minority Interest - Non-controlling - discontinued operations	0	0	-
Minority Interest - Non-controlling - Consolidated	**1**	**1**	**-33.6%**
Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA	**420**	**429**	**-2.2%**
Adjusted EBITDA[(1)]	**450**	**419**	**7.3%**

% of Net Revenue	Consolidated		
	2Q26	2Q25	Δ
Gross Profit	**30.5%**	**27.4%**	**3.1 p.p.**
Selling Expenses	-17.9%	-16.3%	-1.6 p.p.
General and Administrative Expenses	-3.0%	-3.1%	0.1 p.p.
Selling, General and Adm. Expenses	**-20.9%**	**-19.4%**	**-1.5 p.p.**
Equity Income	0.5%	0.4%	0.0 p.p.
Other Operating Revenue (Expenses)	-0.7%	0.2%	-0.9 p.p.
Depreciation and Amortization	-5.1%	-5.7%	0.5 p.p.
Earnings before interest and Taxes - EBIT	**4.2%**	**2.9%**	**1.3 p.p.**
Net Financial Result	**-9.1%**	**-6.5%**	**-2.6 p.p.**
Income (Loss) Before Income Tax	**-4.9%**	**-3.6%**	**-1.3 p.p.**
Income Tax	0.1%	-0.2%	0.3 p.p.
Net Income (Loss) Company - continuing operations	-4.8%	-3.7%	-1.1 p.p.
Net Income (Loss) - Consolidated Company	**-5.9%**	**-4.6%**	**-1.3 p.p.**
Net Income (Loss) - Controlling Shareholders - continuing operations	-4.8%	-3.8%	-1.0 p.p.
Net Income (Loss) - Consolidated Controlling Shareholders	**-6.0%**	**-4.6%**	**-1.3 p.p.**
Minority Interest - Non-controlling - continuing operations	0.0%	0.0%	0.0 p.p.
Minority Interest - Non-controlling - Consolidated	**0.0%**	**0.0%**	**0.0 p.p.**
Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA	**9.9%**	**9.2%**	**0.8 p.p.**
Adjusted EBITDA[(1)]	**10.6%**	**9.0%**	**1.7 p.p.**

(1) Adjusted EBITDA excludes Other Operating Income and Expenses

REPORT OF THE FISCAL COUNCIL

The Company's Fiscal Council, complying with statutory and legal duties, examined the Company´s individual and consolidated interim Financial Statements of the quarter ended June 30, 2026, and issued a favorable opinion for its approval by the Company's Board of Directors.

Sao Paulo, August 4th, 2026

Marcos Reinaldo Severino Peters – Sitting member
Maria Elvira Lopez Gimenez – Sitting member
Rômulo Santos Siqueira – Sitting member

Management statement on the financial statements

In accordance with item VI, paragraph 1, article 27 of CVM Resolution No. 80 of March 29, 2022, as amended, the Executive Board declares that it has reviewed, discussed and agreed with the Company's individual and consolidated Interim Financial Statements for the second quarter of 2026, authorizing their conclusion on this date.

Sao Paulo, August 4th 2026

Directors

Alexandre de Jesus Santoro
Chief Executive Officer

Management statement on the independent auditor's report

In accordance with item V, of paragraph 1, of article 27 of CVM Resolution No. 80, of March 29, 2022, as amended, the Executive Board declares that it has reviewed, discussed and agreed with the opinion expressed in the independent auditors' report on the Company's individual and consolidated Interim Financial Statements for the second quarter of 2026, issued on this date.

Sao Paulo, August 4th 2026

Directors

Alexandre de Jesus Santoro
Chief Executive Officer

1. Corporate information

Companhia Brasileira de Distribuição (“Company” or “CBD”), directly or through its subsidiaries (“Group” or “GPA”), operates in the food retail segment and other products through its chain of supermarkets and specialty stores, primarily under the banners “Pão de Açúcar”, “Minuto Pão de Açúcar”, “Extra Mercado” and “Minimercado Extra”. The Company’s registered office is located in São Paulo, State of São Paulo, Brazil.

The Company’s shares are traded on the corporate governance segment of the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão (“B3”)), known as Novo Mercado, under the ticker symbol “PCAR3”.

In 2026, in addition to Grupo Coelho Diniz and Grupo Casino, Bonsucex Holding and Mr. Silvio Tini de Araújo became part of the group of shareholders with significant influence, through acquisitions of the Company’s shares carried out in the B3 trading environment.

Thus, as of June 30, 2026, the Company remains a publicly traded company with no defined controlling shareholder; the shareholders exercising significant influence over the Company are Bonsucex Holding, together with Mr. Silvio Tini de Araújo (holding a 25.8% equity stake), Grupo Coelho Diniz (25.1%), and Grupo Casino (20.3%), all of which have representation on the Board of Directors.

1.1 Sale of participation in Stix Fidelidade e Inteligência S.A

On May 19, 2026, the Company entered into a Share Purchase Agreement and Other Agreements with Raia Drogasil S.A. ("RD") for the sale of its entire equity interest in Stix Fidelidade e Inteligência S.A. ("Stix"), representing 66.7% of Stix's share capital, for a purchase price of R$23. The completion of the transaction was subject to the satisfaction of customary closing conditions, including approval by the Brazilian Administrative Council for Economic Defense (CADE).

On June 30, 2026, the parties executed the Closing Agreement following approval by CADE. The transaction amount was paid on July 2, 2026.

As part of the terms and conditions of the transaction, the Company, Stix, and RD entered into a private agreement establishing a transition period aimed at preserving the customer experience in the stores. During this transition period, the Company will be entitled to receive the total amount of BRL 37.

1.2 Sale of Gas Station

On June 26, 2024, the Company concluded the sale of the operations of 49 gas stations in the State of São Paulo to a company within the Ultra Group. The remaining operations, distributed across eight states, were sold to other buyers. Until the actual transfer takes place, the gas stations remain under GPA’s management, including with respect to the recognition of results.

The sale of the Company’s 69 gas stations, located across various regions of Brazil, represents a total value of approximately R$ 200, to be paid as follows: (i) R$ 168 already received by the end of June 2026; and (ii) R$ 32 receivable, subject to the fulfillment of conditions precedent for the definitive transfer of the assets. The impact on the results for the period was R$ 9 (R$ 54 as of December 31, 2025). Initially, the transaction covered 71 gas stations; however, (i) the Galeão gas station in Rio de Janeiro was discontinued and excluded from the transaction scope; and (ii) the Teresina gas station in Piauí was also excluded from the transaction scope, though it continues to be operated by the Company until the sale of the remaining stations is finalized. The exclusions do not have a significant impact on the agreed-upon amounts.

The net assets and net liabilities of the gas stations are classified as held for sale, and the operating results of the stations are presented as discontinued operations, in accordance with CPC 31 / IFRS 5.

1.3 Sale of participation in FIC

On December 5, 2025, the Company entered into an agreement with Itaú Unibanco Holding S.A. (“IUH”) for the sale of all Bellamar shares held by it. Upon completion of this transaction, the Company will terminate its commercial partnership with Financeira Itaú CBD S.A. – Crédito, Financiamento e Investimento (FIC).

The agreed sale price for the Bellamar shares is R$ 260, payable in cash on the transaction closing date (“Closing Date”), subject to the satisfaction of certain precedent conditions, including regulatory approvals. The price is subject to specific adjustments to be determined between the contract signing date and the Closing Date. Approval from the Administrative Council for Economic Defense (CADE) was obtained on January 5, 2026. As of June 30, 2026, the remaining conditions precedent had not yet been met.

Upon signing the contract, the Company classified the investment in Bellamar as an Asset Held for Sale, in accordance with CPC 31 / IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations, and the investment was reclassified to a specific line item on the balance sheet. The Company determined that the sale does not constitute a discontinued operation; therefore, Bellamar’s results were not presented as such.

Upon classification as an asset held for sale during the 2025 fiscal year, a loss of R$ 527 was recognized in profit or loss, representing the difference between the investment's fair value and the agreed sale price. Additionally, the Company recognized a deferred tax asset of R$ 179 to offset the deferred income tax liability previously established upon the fair value revaluation, given that the gain or loss will be subject to taxation upon the closing of the transaction.

1.4 Arbitration proceedings

1.4.1 Arbitration proceeding – request for establishment of guarantees

Sendas Distribuidora S.A. (“Sendas”) filed a request for a preliminary injunction (a “precautionary measure”) prior to the commencement of arbitration proceedings, seeking, in summary: (a) to render the shares issued by the Company and held, directly or indirectly, by the shareholder Casino Guichard Parracho (“Casino”) unavailable for transfer, or, alternatively, to condition any sale of such shares upon the judicial deposit of the proceeds from the sale or the provision of adequate security in favor of the Company; and (b) that the Company provide sufficient guarantees to indemnify Sendas against the Company’s tax contingencies arising prior to the spin-off concluded on December 31, 2020. The judge of the 3rd Corporate Court of the State of São Paulo issued a decision denying in full the urgent relief requested by Sendas in the precautionary measure proceedings, thereby rejecting all claims presented, including the request that the Company provide guarantees in an amount corresponding to its tax contingencies from the period prior to the spin-off concluded on December 31, 2020, as well as a list of its unencumbered assets to cover potential new tax liabilities. Sendas has filed an appeal against this decision, which is currently pending judgment. In the meantime, and in parallel, Sendas initiated arbitration proceedings raising the same claims as those in the “Precautionary Measure”; these proceedings are currently ongoing, and to date, there has been no decision on the merits of the claims or regarding any potential obligation to establish the requested guarantees. On May 18, 2026, the Arbitral Tribunal ordered the suspension of the arbitration due to Casino’s failure to pay the costs—an obligation that fell to Sendas given Casino’s inaction.

Due to a lack of interest in paying the court costs, on June 16, 2026, Sendas requested that the Court extend the suspension for 30 days. Once that period had elapsed, Sendas filed a new request to extend the suspension, which is currently awaiting a decision. The Company concluded that, to date, there are no accounting effects that impact on the interim financial information.

1.4.2 Arbitration proceeding – Corporate Income Tax (IRPJ)

The Company initiated arbitration proceedings against the shareholder Casino to preserve the Company's rights and guarantees regarding claims for the collection of corporate income tax (IRPJ) shortfalls for the 2007 and 2013 calendar years, arising from the alleged improper deduction of goodwill amortization. The arbitration is still in its early stages, and the Company has recorded an amount of R$ 54 under related parties (Note 12.2), corresponding to definitive expenses related to one of the tax assessments. The other cases linked to the arbitration dispute are described in Note 20.2, and to date, there has been no decision on the merits of the claim. Additionally, the Company sought injunctive relief to prevent Casino from selling its remaining 20.3% stake currently its only asset in Brazil and based primarily on the risk that any judgment rendered in the arbitration could become unenforceable; this request was granted. Currently, the shares are blocked for sale, with a portion of them corresponding to the shares traded on the stock exchange held in court-ordered escrow.

1.4.3 Arbitration proceedings – Grupo Casas Bahia

The Company is a party to arbitration proceedings and lawsuits related to obligations assumed under an association agreement, as well as liabilities arising from labor, civil, and regulatory claims involving the former Globex (now part of Grupo Casas Bahia S.A. or “GCB”). Additionally, there is an ongoing arbitration proceeding regarding the remaining balance of compensation for losses and damages. The amounts involved are recorded as liabilities or provisioned in the accounts, as applicable. As of June 30, 2026, the amounts owed to GCB, totaling R$ 239, remain recorded under the line item “Other Current Liabilities.” These amounts were included in the Company’s out-of-court restructuring, under the terms and conditions set forth in the respective plan, as described in Note 1.5.

1.5 Out-of-Court Restructuring Plan

In May 5, 2026, the Company announced to the market that, following unanimous approval by its Board of Directors, it entered an out-of-court restructuring plan with certain creditors, in accordance with Law No. 11,101/2005. The plan was filed under case No. 4036772-74.2026.8.26.0100. The following day, the Court of the 3rd Bankruptcy and Judicial Reorganization Court of the District of São Paulo granted the processing of the request for approval of the aforementioned plan. In the same decision, the enforceability of the credits subject to the plan was suspended until the approval decision.

The plan covers unsecured loans, not arising from current operations, in the approximate amount of R$ 4,568. Current operational obligations to suppliers, customers and partners, as well as labor obligations, are not subject to the effects of the plan.

The initial agreement was reached with creditors representing approximately 46% of the total credits subject to the plan, equivalent to about R$ 2,100, a percentage higher than the minimum legal quorum of one-third, as provided for in Article 163, § 7, of Law No. 11,101/2005. The plan provides for the suspension of obligations to the creditors subject to the plan for a period of 90 days, during which time the Company will seek the adhesion of the remaining creditors for the purposes of judicial approval. Management believes that the extrajudicial recovery process was structured with the objective of preserving the continuity of the Company's operations, which remains on a normal course, without impacting current obligations not subject to the plan.

On May 5, 2026, the Company entered a new version of its out-of-court restructuring plan with creditors representing 57.49% of the claims subject to the plan, which was submitted for judicial approval before the 3rd Bankruptcy and Judicial Reorganization Court of the São Paulo District.

On June 10, 2026, the Company made the Out-of-Court Reorganization Plan, its annexes, and the list of creditors subject to the plan available on its Investor Relations website. On the same date, the public notice provided for in Article 164 of Law No. 11.101/2005 was published, calling upon creditors to express their views on the plan and initiating the period for creditors subject to the plan to submit objections and elect the payment options provided there in a period that ended on July 13, 2026.

On July 20, 2026, the Company filed a report in the proceedings detailing the results of the payment option elections provided for in the plan, and on July 22, 2026, it submitted a response to the objections raised by creditors. According to said report, 88.40% of the claims subject to the out-of-court reorganization elected Option A (which entails an injection of new funds into the Company), 8.34% elected Option B, and 0.37% elected Option C, leaving only 2.89% of claims without a valid election. Thus, more than 97% of the claims subject to the reorganization proceedings indicated their payment option. The matter awaits a ruling by the 3rd Bankruptcy and Judicial Reorganization Court of the Judicial District of São Paulo, pursuant to Article 164, Paragraph 5, of Law No. 11.101/2005.

1.6 Going concern

The Company incurred a loss of R$ 1,689 during the six-month period ended June 30, 2026, and on that date, presented a net working capital deficit of R$ 4,125 and R$ 4,072, individually and consolidated, respectively, resulting substantially from the reclassification of loans and financing to current liabilities due to the request for extrajudicial reorganization. These circumstances indicate the existence of significant uncertainty that may raise significant doubt about the Company's ability to continue as a going concern.

As described in Note 1.5, on May 5, 2026, the Company filed the Out-of-Court Reorganization Plan, approved by a majority of creditors for judicial ratification; this process is currently pending. The actual ratification of said plan will simultaneously address short-term liquidity and long-term financial sustainability, significantly improving networking capital.

In addition to the financial restructuring process, the Company has been implementing measures aimed at restoring its liquidity and strengthening its capital structure, including reducing financing costs, optimizing operating expenses, and monetizing tax credits.

The interim financial information was prepared on a going concerning basis, considering the realization of assets and the settlement of liabilities in the ordinary course of business. Therefore, it does not include any adjustments related to the recoverability and classification of assets or to the amounts and settlement dates of liabilities that might be required if the Company were unable to maintain its business continuity.

Management continuously monitors the evolution of the Company's liquidity position, as well as the implementation of the measures foreseen in its restructuring process and may adopt additional actions as necessary.

2. Basis of preparation

The interim financial information, individual and consolidated, were prepared in accordance with IAS 34 - “Interim Financial Reporting, issued by the International Accounting Standards Board - IASB and technical pronouncements CPC 21 (R1) "financial statements" and ratified by the Brazilian Securities and Exchange Commission – CVM, applied in this interim financial information.

The interim financial information was prepared based on historical cost, except for certain financial instruments measured at fair value. All relevant information specific to the financial statements, and only these, is being evidenced and correspond to that used by Management in its management of the Company's activities.

The interim financial information is disclosed in millions of reais – R$. The Company's functional currency is the Brazilian real – R$.

The individual and consolidated interim financial information for the period ended June 30, 2026, was approved by the Board of Directors on August 4, 2026.

The statements of cash flow include continuing and discontinued operations in line with technical pronouncement CPC31/ IFRS 5.

The consolidated interim accounting information includes the accounting information of all subsidiaries over which the Company exercises direct or indirect control. The determination of which subsidiaries are controlled by the Company and the procedures for full consolidation follow the concepts and principles established by CPC 36 (R3) / IFRS 10.

(In millions of Brazilian reais, unless otherwise stated)

The interim financial information of the subsidiaries is prepared on the same date as the closing of the Company's fiscal years, adopting consistent accounting policies. All balances between Group companies, including income and expenses, unrealized gains and losses and dividends resulting from transactions between Group companies are fully eliminated.

Gains or losses arising from changes in ownership interest in subsidiaries, which do not result in loss of control, are accounted for directly in shareholders' equity.

In individual interim accounting information, interests are calculated considering the percentage held by the Company in its subsidiaries and in the consolidated financial statements, the Company fully consolidates all its subsidiaries, keeping the non-controlling interests highlighted in a specific line in the shareholders' equity and income statement.

3. Material accounting policy information

The main accounting policies and practices have been consistently applied to the period disclosed and to the Company's individual and consolidated financial statements, are described and disclosed in note 3 and in each corresponding note according to the financial statements on December 31, 2025, and approved on February 24, 2026, therefore, must be read together.

4. Adoption of new procedures, amendments to and interpretations of existing standards issued by the IASB and CPC

As disclosed in the financial statements for the year ended December 31, 2025, approved on February 24, 2026, the new applicable standards were evaluated and did not affect the interim accounting information disclosed. Additionally, the Company did not early adopt the IFRS issued but not yet effective.

5. Significant accounting judgments, estimates and assumptions

The preparation of the individual and consolidated interim financial information of the Company requires Management to make judgments, estimates and assumptions that impact the reported amounts of revenue, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the year; however, uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amount of the asset or liability impacted in future periods.

The significant assumptions and estimates used in the preparation of the individual and consolidated interim financial information for the period ended June 30, 2026, were the same as those adopted in 2025, and approved on February 24, 2026, annual financial statements, disclosed in note 5.

6. Cash and cash equivalents

The information below of cash and cash equivalents is disclosed in the 2025 annual financial statements, in note 6.

6.1 Composition

		Parent Company		Consolidated	
		06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Cash and banks – Brazil		**69**	69	**69**	69
Cash and banks – Abroad		**-**	84	**-**	84
Short-term investments – Brazil	(*)	**568**	1,598	**577**	1,837
		637	1,751	**646**	1,990

(*) As of June 30, 2026, these transactions consist substantially of repurchase agreements and Certificates of Deposit (CDBs), remunerated by a weighted average of 99.72% (98.77% as of December 31, 2025) of the CDI (Interbank Deposit Certificate).

(In millions of Brazilian reais, unless otherwise stated)

7. Short-term investments

7.1 Composition

The amount recorded is R$ 23 (R$ 24 on December 31, 2025) referring to the CDB (Bank Deposit Certificate) remunerated at 100.20% of CDI (Interbank deposit certificate) (100% of CDI on December 31, 2025).

8. Trade receivables

Detailed information regarding accounts receivable is disclosed in the 2025 annual financial statements, in note 8.

8.1 Composition

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Credit card companies	**34**	38	**35**	39
Credit card companies - related parties (note 12.2)	**1**	5	**1**	5
Sales vouchers and trade receivables	**96**	125	**100**	210
Benefit card	**-**	6	**-**	6
Receivables from suppliers	**35**	26	**35**	26
Allowance for doubtful accounts	**(1)**	(1)	**(1)**	(1)
Total	**165**	199	**170**	285

The Company and its subsidiaries, as part of their cash-management strategy, sell a portion of their receivables without any right of recourse or related obligation, with the financial costs recognized in financial income.

Below is disclosed the composition of the consolidated balance of accounts receivable by its gross value by maturity period:

	Consolidated					
			Overdue			
	Total	**Not yet due**	**<30 days**	**30-60 days**	**61-90 days**	**>90 days**
06.30.2026	**171**	**96**	**58**	**4**	**9**	**4**
12.31.2025	286	266	13	4	2	1

(In millions of Brazilian reais, unless otherwise stated)

9. Other receivables

Detailed information on other accounts receivable is disclosed in the 2025 annual financial statements, in note 9.

9.1 Composition

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Accounts receivable – GCB (*)	**703**	689	**703**	689
Accounts receivable – Sendas (**)	**-**	115	**-**	115
Receivable from sale of subsidiaries	**37**	40	**37**	40
Accounts receivable – Stix sale (Note 1.1)	**58**	-	**58**	-
Lease receivables	**8**	9	**8**	9
Sale of real estate properties	**5**	10	**5**	10
Others	**37**	46	**41**	47
Allowance for doubtful accounts on other receivables	**(2)**	(2)	**(2)**	(2)
	846	907	**850**	908
Current	**82**	69	**86**	70
Non-current	**764**	838	**764**	838

(*) Amounts receivable from GCB, a subsidiary disposed of in 2019, primarily related to GPA's right to receive reimbursement of tax credits arising from the exclusion of ICMS from the PIS and COFINS tax bases of its former subsidiary, Globex. Following the final and unappealable court decision, GPA became entitled to recognize tax credits related to the period from 2003 to 2010.

(**) In March 2026, the Company settled indemnity-related tax contingencies concerning the State of Rio de Janeiro by availing itself of the benefits of Supplementary Law No. 225/2025 as regulated by Decree No. 50.040/2025,and utilizing previously recorded assets to discharge these obligations. The transaction was characterized as a reciprocal settlement of rights and obligations between the parties, with the related effects recognized in profit or loss.

10. Inventories

Detailed information on inventories is disclosed in the 2025 annual financial statements, in note 10.

10.1 Composition

	Parent Company and Consolidated	
	06.30.2026	12.31.2025
Stores	**998**	1,184
Distribution centers	**860**	838
Losses due to obsolescence and breakdowns	**(42)**	(59)
	1,816	1,963

(In millions of Brazilian reais, unless otherwise stated)

a) Losses due to obsolescence and breakages

	Parent Company and Consolidated	
	06.30.2026	06.30.2025
At the beginning of the Period	**(59)**	(61)
Additions / Write-offs / reversal	**17**	18
At the end of the Period	**(42)**	(43)

11. Recoverable taxes

Detailed information on recoverable taxes is disclosed in the 2025 annual financial statements, in note 11.

11.1 Composition

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
ICMS (a)	**201**	180	**201**	180
PIS/COFINS (b)	**1,942**	1,824	**1,982**	1,864
Social Security Contribution – INSS (c)	**163**	227	**166**	230
Income tax and social contribution (d)	**28**	333	**30**	336
Others	**4**	-	**4**	4
Total	**2,338**	2,564	**2,383**	2,614
Current	**797**	687	**811**	736
Non-current	**1,541**	1,877	**1,572**	1,878

a) Schedule of expected realization of ICMS

Regarding the credits that cannot yet be offset immediately, the Company's Management, based on a technical recovery study, which was prepared considering the future growth expectation and consequent compensation with debts arising from its operations, understands that its future compensable. The above-mentioned studies are prepared and reviewed annually based on information extracted from the strategic planning previously approved by the Board of Directors. For the interim accounting information, the Management has monitoring controls on adherence to the annually established plan, reassessing and including new elements that contribute to the realization of the recoverable ICMS balance, as shown in the table below. As of June 30, 2026, no modifications to previously prepared plans have been required.

	Parent Company and Consolidated
Up to one year	**80**
From 1 to 2 years	**47**
From 2 to 3 years	**40**
From 3 to 4 years	**34**
	201

(In millions of Brazilian reais, unless otherwise stated)

b) PIS and COFINS credits

The evidence that leads the Company to conclude on the right to PIS and COFINS credits includes (i) interpretation of tax legislation, (ii) internal and external factors such as case law and market interpretations that were part of the analysis, (iii) analysis by external legal advisors on the topics and (iv) accounting assessment on the topic.

The realization of the PIS and COFINS balance is shown below:

	Parent Company	Consolidated
Up to one year	**617**	**627**
From 1 to 2 years	**619**	**649**
From 2 to 3 years	**421**	**421**
From 3 to 4 years	**205**	**205**
Above 4 years	**80**	**80**
	1,942	**1,982**

In the context of the consumption tax reform established by the recently approved Supplementary Law No. 214/2025, a legal provision has been introduced allowing such credit balances to be offset against the Contribution on Goods and Services (CBS) as current taxes are replaced by the new tax model. Although initial regulations on the matter have already been published, the Company is still evaluating the impacts, scope, operational requirements, procedures, criteria, and deadlines applicable to the actual utilization of these credits. Furthermore, certain practical definitions and interpretations remain subject to consolidation by the competent authorities and/or supplementary regulation. Accordingly, pending the conclusion of these analyses, the Company continues to record the credits as assets while monitoring the evolution of applicable regulations and evaluating monetization alternatives, including offsetting against federal taxes, subject to compliance with applicable legal and regulatory requirements.

As of June 30, 2026, the Company holds contingent tax credits arising from the calculation of PIS and COFINS related to its cold beverage operations. Given the current stage of consensus regarding this matter, these credits have been classified as a contingent asset under CPC 25 / IAS 37 and have not been recognized in the balance sheet or the statement of profit or loss; the estimated amount is R$ 142 (R$ 600 as of December 31, 2025). Any impact on the statement of profit or loss will occur only when the criteria set forth in the applicable standard are met.

c) INSS credit

On June 25, 2025, the final and unappealable judgment was certified regarding the lawsuit filed by the Company seeking a ruling that social security contributions (INSS) do not apply to the statutory one-third vacation bonus. The Company has registered its credits and continues to offset the amounts in accordance with the offset limits imposed by the federal tax authorities. The amount involved at the parent company and consolidated levels is R$ 109 as of June 30, 2026 (R$ 143 as of December 31, 2025).

d) Income tax and social contribution

In 2026, the Company revised the assumptions used to measure tax assets related to taxes on foreign operations, considering updated information and the best estimate regarding the realization of these credits. As a result of this reassessment and considering the applicable tax practices and calculations in the respective jurisdictions, the Company recognized the full write-off of these tax assets, amounting to R$ 299.

12. Related parties

12.1 Management and advisory committees' compensation

Expenses for the period relating to the remuneration of the eligible executives (officers appointed pursuant to the Bylaws, including members of the Board of Directors and the related support committees), were as follows:

(Values expressed in thousands of Reais)

	Base salary		Direct and indirect benefits		Variable compensation		Stock option plan – (Note 23)		Total	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025	**06.30.2026**	06.30.2025	**06.30.2026**	06.30.2025	**06.30.2026**	06.30.2025
Board of directors (*)	**3,458**	5,329	**-**	-	**-**	-	**-**	-	**3,458**	5,329
Executive officers (**)	**3,210**	4,384	**104**	610	**4,688**	17,507	**3,934**	6,593	**11,936**	29,094
Fiscal Council	**352**	103	**-**	-	**-**	-	**-**	-	**352**	103
	7,020	**9,816**	**104**	**610**	**4,688**	**17,507**	**3,934**	**6,593**	**15,746**	**34,526**

(*) Compensation of the advisory committees to the Board of Directors (Audit, Finance, Management and Legal) is included in this line item.

(**) Includes termination costs. The variable compensation amount as of June 30, 2025, includes an extraordinary bonus for the Company's directors related to the Public Distribution offer.

(In millions of Brazilian reais, unless otherwise stated)

12.2 Balances and transactions with related parties

Transactions with related parties refer mainly to transactions between the Company and its subsidiaries and other related entities and were substantially accounted for in accordance with the prices, terms and conditions agreed between the parties.

	Parent company									
	Balances								Transactions	
	Trade receivables		Other assets		Trade payables		Other liabilities		Revenues (Expenses)	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025	**06.30.2026**	12.31.2025	**06.30.2026**	12.31.2025	**06.30.2026**	06.30.2025
Subsidiaries:										
Novasoc Comercial	**-**	-	**11**	8	**-**	-	**-**	-	**-**	-
Stix Fidelidade (**)	**-**	-	**-**	-	**-**	-	**-**	-	**(20)**	(69)
GPA Logística	**-**	-	**-**	-	**39**	37	**17**	19	**-**	-
GPA2	**-**	-	**3**	2	**-**	-	**245**	206	**-**	-
Associates										
FIC	**1**	5	**1**	3	**-**	1	**-**	-	**7**	17
Other related parties										
Grupo Casino (*)	**-**	-	**54**	54	**-**	-	**-**	-	**-**	-
Octea Tecnologia	**-**	-	**-**	-	**-**	-	**-**	-	**-**	(1)
Others	**-**	-	**-**	2	**-**	-	**-**	-	**-**	-
Total	**1**	5	**69**	69	**39**	38	**262**	225	**(13)**	(53)

(*) Casino Group comprises Casino and its directly and indirectly controlled subsidiaries. The amount of R$ 54 refers to indemnification receivable, mainly arising from the Company's adherence, in April 2025, to the program established by Law No. 14,689/2023.

(**) As stated in Note 1.1, on June 30, 2026, the Company completed the sale of its equity interest in Stix, and all amounts due between the parties were settled on that same date.

(In millions of Brazilian reais, unless otherwise stated)

	Consolidated							
	Balances						Transactions	
	Trade receivables		Other assets		Trade payables		Revenues (Expenses)	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025	**06.30.2026**	12.31.2025	**06.30.2026**	06.30.2025
Associates:								
FIC	**1**	5	**1**	3	**-**	1	**7**	17
Other related parties:								
Grupo Casino (*)	**-**	-	**54**	54	**-**	-	**-**	-
Octea Tecnologia	**-**	-	**-**	-	**-**	-	**-**	(1)
Other	**-**	-	**-**	2	**-**	-	**-**	-
Total	**1**	5	**55**	59	**-**	1	**7**	16

(*) Casino Group comprises Casino and its directly and indirectly controlled subsidiaries. The amount of R$ 54 refers to indemnification receivable, mainly arising from the Company's adherence, in April 2025, to the program established by Law No. 14,689/2023.

(In millions of Brazilian reais, unless otherwise stated)

13. Investments

13.1 Investment movement

	Parent company			
	Bellamar	**GPA2**	**Others**	**Total**
Balance at 12.31.2025	**-**	**238**	**153**	**391**
Equity	**35**	**3**	**8**	**46**
Dividends	**(64)**	**-**	**-**	**(64)**
Write-off of investment	**-**	**-**	**(41)**	**(41)**
Assets held for sale	**29**	**-**	**-**	**29**
Balance at 06.30.2026	**-**	**241**	**120**	**361**

	Parent company			
	Bellamar	**GPA2**	**Others**	**Total**
Balance at 12.31.2024	804	362	168	1,334
Equity	36	13	12	61
Dividends	(17)	-	-	(17)
Incorporation – GPA Malls	-	-	(40)	(40)
Capital Reduction	-	(150)		(150)
Others	-	-	(6)	(6)
Balance at 06.30.2025	823	225	134	1,182

	Consolidated	
	06.30.2026	06.30.2025
At the beginning of the period	**-**	804
Equity	**35**	36
Dividends	**(64)**	(17)
Assets held for sale	**29**	-
At the end of the period	**-**	823

(In millions of Brazilian reais, unless otherwise stated)

14. Property and equipment

Detailed information on property, plant and equipment is disclosed in the 2025 annual financial statements for 2025, in note 14.

14.1 Composition

	Parent Company							
	Balance at 12.31.2025	**Additions**	**Remea-surement**	**Impairment (**)**	**Depreciation**	**Write-offs**	**Transfers (*)**	**Balance at 06.30.2026**
Land	**193**	**-**	**-**	**-**	**-**	**-**	**(7)**	**186**
Buildings	**193**	**-**	**-**	**-**	**(4)**	**(36)**	**(2)**	**151**
Property improvements	**1,370**	**20**	**-**	**-**	**(70)**	**(20)**	**4**	**1,304**
Machinery and equipment	**852**	**22**	**-**	**(6)**	**(83)**	**(5)**	**35**	**815**
Facilities	**89**	**2**	**-**	**-**	**(7)**	**(1)**	**3**	**86**
Furniture and fixtures	**277**	**2**	**-**	**-**	**(25)**	**(1)**	**2**	**255**
Construction in progress	**25**	**70**	**-**	**-**	**-**	**-**	**(77)**	**18**
Others	**27**	**-**	**-**	**-**	**(6)**	**-**	**-**	**21**
Total	**3,026**	**116**	**-**	**(6)**	**(195)**	**(63)**	**(42)**	**2,836**
Lease – right of use:								
Buildings	**3,108**	**-**	**90**	**(21)**	**(224)**	**-**	**12**	**2,965**
	3,108	**-**	**90**	**(21)**	**(224)**	**-**	**12**	**2,965**
Total	**6,134**	**116**	**90**	**(27)**	**(419)**	**(63)**	**(30)**	**5,801**

(*) R$ (23) was transferred to intangible assets, R$1 to the insurance receivable account, and R$6 to assets held for sale (Note 31).

(**) As of March 31, 2026, the Company monitored the plan used for the impairment assessment as of December 31, 2025, and concluded that changes had occurred indicating a potential loss or the need for a new assessment; consequently, it increased the provision by R$ 27. As of June 30, 2026, the Company reassessed the plan and did not identify any significant changes that would indicate impairment or the need for a new assessment.

	Parent Company							
	Balance at 12.31.2024	**Additions**	**Remeasu-rement**	**Depre-ciation**	**Write-offs**	**Transfers (*)**	**Incorporation**	**Balance at 06.30.2025**
Land	189	-	-	-	-	1	3	193
Buildings	199	1	-	(5)	(2)	1	-	194
Property improvements	1,304	26	-	(73)	(1)	88	-	1,344
Machinery and equipment	901	54	-	(84)	(16)	28	-	883
Facilities	86	4	-	(9)	(1)	11	-	91
Furniture and fixtures	305	18	-	(26)	(2)	1	-	296
Construction in progress	61	115	-	-	-	(135)	-	41
Others	30	33	-	(4)	-	(33)	-	26
Total	**3,075**	**251**	**-**	**(201)**	**(22)**	**(38)**	**3**	**3,068**
Lease – right of use:								
Buildings	3,067	46	159	(220)	(45)	-	-	3,007
	3,067	**46**	**159**	**(220)**	**(45)**	**-**	**-**	**3,007**
Total	**6,142**	**297**	**159**	**(421)**	**(67)**	**(38)**	**3**	**6,075**

(*) R$ (44) were transferred to intangible assets and R$ 6 to assets held for sale (Note 31).

(In millions of Brazilian reais, unless otherwise stated)

	Parent Company					
	Balance at 06.30.2026			Balance at 12.31.2025		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	**186**	**-**	**186**	193	-	193
Buildings	**294**	**(143)**	**151**	358	(165)	193
Leasehold improvements	**2,840**	**(1,536)**	**1,304**	2,870	(1,500)	1,370
Machinery and equipment	**2,530**	**(1,715)**	**815**	2,553	(1,701)	852
Facilities	**368**	**(282)**	**86**	369	(280)	89
Furniture and fixtures	**912**	**(657)**	**255**	933	(656)	277
Construction in progress	**18**	**-**	**18**	25	-	25
Others	**128**	**(107)**	**21**	131	(104)	27
Total	**7,276**	**(4,440)**	**2,836**	**7,432**	**(4,406)**	**3,026**
Lease – right of use:						
Buildings	**6,858**	**(3,893)**	**2,965**	6,758	(3,650)	3,108
	6,858	**(3,893)**	**2,965**	**6,758**	**(3,650)**	**3,108**
Total	**14,134**	**(8,333)**	**5,801**	**14,190**	**(8,056)**	**6,134**

	Consolidated								
	Balance at 12.31.2025	Additions	Remea-surement	Impairment (**)	Depreciation	Write-offs	Transfer (*)	Deconso-lidation	Balance at 06.30.2026
Land	**193**	**-**	**-**	**-**	**-**	**-**	**(7)**	**-**	**186**
Buildings	**193**	**-**	**-**	**-**	**(4)**	**(36)**	**(2)**	**-**	**151**
Property improvements	**1,372**	**20**	**-**	**-**	**(70)**	**(20)**	**3**	**-**	**1,305**
Machinery and equipment	**852**	**22**	**-**	**(6)**	**(83)**	**(5)**	**36**	**(1)**	**815**
Facilities	**89**	**2**	**-**	**-**	**(7)**	**(1)**	**3**	**-**	**86**
Furniture and fixtures	**277**	**2**	**-**	**-**	**(25)**	**(1)**	**2**	**-**	**255**
Construction in progress	**25**	**70**	**-**	**-**	**-**	**-**	**(77)**	**-**	**18**
Others	**26**	**-**	**-**	**-**	**(6)**	**-**	**-**	**-**	**20**
Total	**3,027**	**116**	**-**	**(6)**	**(195)**	**(63)**	**(42)**	**(1)**	**2,836**
Lease – right of use:									
Buildings	**3,109**	**-**	**90**	**(21)**	**(224)**	**-**	**12**	**(1)**	**2,965**
	3,109	**-**	**90**	**(21)**	**(224)**	**-**	**12**	**(1)**	**2,965**
Total	**6,136**	**116**	**90**	**(27)**	**(419)**	**(63)**	**(30)**	**(2)**	**5,801**

(*) R$ (23) was transferred to intangible assets, R$ 1 to the insurance receivable account, and R$ 6 to assets held for sale (Note 31).

(**) As of March 31, 2026, the Company monitored the plan used for the impairment assessment as of December 31, 2025, and concluded that changes had occurred indicating a potential loss or the need for a new assessment; consequently, it increased the provision by R$ 27. As of June 30, 2026, the Company reassessed the plan and did not identify any significant changes that would indicate impairment or the need for a new assessment.

(In millions of Brazilian reais, unless otherwise stated)

	Consolidated						
	Balance at 12.31.2024	Additions	Remeasurement	Depreciation	Write-offs	Transfers (*)	Balance at 06.30.2025
Land	192	-	-	-	-	1	193
Buildings	198	1	-	(5)	(1)	1	194
Property improvements	1,305	26	-	(73)	(1)	87	1,344
Machinery and equipment	901	54	-	(84)	(15)	28	884
Facilities	86	4	-	(9)	(2)	11	90
Furniture and fixtures	305	18	-	(26)	(2)	1	296
Construction in progress	61	115	-	-	-	(135)	41
Other	30	33	-	(4)	-	(32)	27
Total	**3,078**	**251**	**-**	**(201)**	**(21)**	**(38)**	**3,069**
Lease – right of use:							
Buildings	3,068	46	159	(221)	(45)	-	3,007
	3,068	**46**	**159**	**(221)**	**(45)**	**-**	**3,007**
Total	**6,146**	**297**	**159**	**(422)**	**(66)**	**(38)**	**6,076**

(*) R$ (44) were transferred to intangible assets and R$6 to assets held for sale.

	Consolidated					
	Balance at 06.30.2026			Balance at 12.31.2025		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	**186**	**-**	**186**	193	-	193
Buildings	**294**	**(143)**	**151**	357	(164)	193
Property improvements	**2,838**	**(1,533)**	**1,305**	2,868	(1,496)	1,372
Machinery and equipment	**2,529**	**(1,714)**	**815**	2,552	(1,700)	852
Facilities	**367**	**(281)**	**86**	368	(279)	89
Furniture and fixtures	**912**	**(657)**	**255**	933	(656)	277
Construction in progress	**18**	**-**	**18**	25	-	25
Other	**127**	**(107)**	**20**	130	(104)	26
Total	**7,271**	**(4,435)**	**2,836**	**7,426**	**(4,399)**	**3,027**
Lease – right of use:						
Buildings	**6,858**	**(3,893)**	**2,965**	6,761	(3,652)	3,109
	6,858	**(3,893)**	**2,965**	**6,761**	**(3,652)**	**3,109**
Total	**14,129**	**(8,328)**	**5,801**	**14,187**	**(8,051)**	**6,136**

(In millions of Brazilian reais, unless otherwise stated)

14.2 Additions to property and equipment for cash flow presentation purposes:

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025
Additions (i)	**116**	297	**116**	297
Lease	**-**	(46)	**-**	(46)
Capitalized borrowing costs	**-**	(1)	**-**	(1)
Property and equipment financing - Additions (i)	**(80)**	(212)	**(80)**	(212)
Property and equipment financing - Payments (ii)	**92**	262	**92**	262
Total	**128**	300	**128**	300

(i) Additions made by the Company relate to the acquisition of operating assets for the modernization of distribution centers, refurbishment of stores, and investments in equipment and information technology.

(ii) The additions and payments of property, plant and equipment mentioned above are presented in a manner that reflects only the acquisitions made during the year, in order to reconcile with the statement of cash flows and the total of additions shown in the table.

14.3 Other information

As of June 30, 2026, the Company recognized in cost of goods sold and services rendered the amount of R$ 53 (R$ 52 as of June 30, 2025), referring to the depreciation of trucks, machinery, buildings, and distribution center facilities.

15. Intangible assets

Detailed information on property, plant and equipment is disclosed in the 2025 annual financial statements, in note 15.

15.1 Composition

	Parent Company						
	Balance at 12.31.2025	**Additions**	**Remea-surement**	**Amortization**	**Write-offs**	**Transfers**	**Balance at 06.30.2026**
Goodwill	**482**	**-**	**-**	**-**	**-**	**-**	**482**
Commercial rights	**45**	**-**	**-**	**-**	**(18)**	**-**	**27**
Software and implementation (*)	**750**	**24**	**-**	**(94)**	**(348)**	**23**	**355**
	1,277	**24**	**-**	**(94)**	**(366)**	**23**	**864**
Lease-right of use:							
Right of use Paes Mendonça (**)	**279**	**-**	**-**	**(3)**	**(276)**	**-**	**-**
	279	**-**	**-**	**(3)**	**(276)**	**-**	**-**
Total	**1,556**	**24**	**-**	**(97)**	**(642)**	**23**	**864**

(*) In light of the ongoing process of simplification and optimization of its technology applications, combined with changes in the business and the tax environment especially due to the implementation of tax reform, the Company reviewed the estimated useful life for amortization of such intangible assets. As a result of this assessment, projects with technical obsolescence were identified and fully written off.

(**) Amounts related to the right-of-use of certain stores, derecognized as a result of the agreement between the Company and Paes Mendonça S/A.

(In millions of Brazilian reais, unless otherwise stated)

	Parent Company				
	Balance at 12.31.2024	**Additions**	**Amortization**	**Transfers**	**Balance at 06.30.2025**
Goodwill	482	-	-	-	482
Commercial rights	50	3	-	-	53
Software and implementation	859	44	(136)	44	811
	1,391	**47**	**(136)**	**44**	**1,346**
Lease-right of use:					
Right of use Paes Mendonça	286	-	(11)	-	275
	286	**-**	**(11)**	**-**	**275**
Total	**1,677**	**47**	**(147)**	**44**	**1,621**

	Parent Company					
	Balance at 06.30.2026			**Balance at 12.31.2025**		
	Cost	**Accumulated amortization**	**Net**	**Cost**	**Accumulated amortization**	**Net**
Goodwill	**482**	**-**	**482**	482	-	482
Commercial rights	**27**	**-**	**27**	45	-	45
Software and implementation	**877**	**(522)**	**355**	1,870	(1,120)	750
	1,386	**(522)**	**864**	**2,397**	**(1,120)**	**1,277**
Lease-right of use:						
Right of use Paes Mendonça	**-**	**-**	**-**	527	(248)	279
	-	**-**	**-**	**527**	**(248)**	**279**
Total	**1,386**	**(522)**	**864**	**2,924**	**(1,368)**	**1,556**

	Consolidated						
	Balance at 12.31.2025	**Additions**	**Amortization**	**Write-offs**	**Transfers**	**Deconsoli-dation**	**Balance at 06.30.2026**
Goodwill	**504**		**-**		**-**	**-**	**504**
Commercial rights	**45**	**-**	**-**	**(18)**	**-**	**-**	**27**
Software and implementation (*)	**795**	**35**	**(104)**	**(348)**	**23**	**(46)**	**355**
	1,344	**35**	**(104)**	**(366)**	**23**	**(46)**	**886**
Lease-right of use:							
Right of use Paes Mendonça (**)	**279**	**-**	**(3)**	**(276)**	**-**	**-**	**-**
	279	**-**	**(3)**	**(276)**	**-**	**-**	**-**
Total	**1,623**	**35**	**(107)**	**(642)**	**23**	**(46)**	**886**

(*) In light of the ongoing process of simplification and optimization of its technology applications, combined with changes in the business and the tax environment, especially due to the implementation of tax reform, the Company reviewed the estimated useful life for amortization of such intangible assets. As a result of this assessment, projects with technical obsolescence were identified and fully written off.

(**) Amounts related to the right-of-use of certain stores, derecognized as a result of the agreement between the Company and Paes Mendonça S/A.

(In millions of Brazilian reais, unless otherwise stated)

	Consolidated				
	Balance at 12.31.2024	Additions	Amortization	Transfers	Balance at 06.30.2025
Goodwill	504	-	-	-	504
Comercial rights	50	3	-	-	53
Software	904	53	(145)	44	856
	1,458	**56**	**(145)**	**44**	**1,413**
Lease-right of use:					
Right of use Paes Mendonça	286	-	(11)	-	275
	286	**-**	**(11)**	**-**	**275**
Total	**1,744**	**56**	**(156)**	**44**	**1,688**

	Consolidated					
	Balance at 06.30.2026			Balance at 12.31.2025		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill	**504**	**-**	**504**	504	-	504
Commercial rights	**27**	**-**	**27**	45	-	45
Contractual rights	**2**	**(2)**	**-**	2	(2)	-
Software	**880**	**(525)**	**355**	1,980	(1,185)	795
	1,413	**(527)**	**886**	**2,531**	**(1,187)**	**1,344**
Lease-right of use:						
Right of use Paes Mendonça (*)	**-**	**-**	**-**	527	(248)	279
	-	**-**	**-**	**527**	**(248)**	**279**
Total	**1,413**	**(527)**	**886**	**3,058**	**(1,435)**	**1,623**

15.2 Impairment test of intangible assets with indefinite useful lives, including goodwill

Goodwill and intangible assets were submitted to impairment tests on December 31, 2025, according to the method described in note 15.3 Property, plant and equipment to the financial statements of December 31, 2025.

In 2026 the Company monitored the assumptions and projections considered in the impairment test conducted on December 31, 2025, and, except for the amount mentioned in note 14.1, no impairment loss provision was deemed necessary.

(In millions of Brazilian reais, unless otherwise stated)

16. Borrowings and financing

16.1 Composition

	Weighted average rate	Parent Company and Consolidated 06.30.2026	Parent Company and Consolidated 12.31.2025
Debentures and Real Estate Receivables Certificate			
Debentures and Real Estate Receivables Certificate (note 16.3)	CDI + 1.67% per year	**2,840**	2,670
		2,840	2,670
Borrowing and financing			
Local currency			
Working capital	CDI + 2.49% per year	**454**	425
Working capital	TR + 9.80%	**2**	2
		456	427
Foreign currency			
Working capital	EUR + 4.41% per year	**1,033**	1,005
Swap contracts	CDI + 1.79 % per year	**-**	(36)
		1,033	969
Total		**4,329**	4,066
Non-current assets		**-**	36
Current liabilities		**4,329**	1,700
Non-current liabilities		**-**	2,402

As mentioned in note 1.5, in March 2026 the Company filed an out-of-court restructuring plan. Due to the out-of-court restructuring request, the financial debts were considered early due to disclosure purposes. To date, the plan has not yet been court-approved and, therefore, the balance of loans and debentures were reclassified to current liabilities in the interim financial statements. Management understands that any changes to the originally agreed terms resulting from the eventual approval of the plan may lead to accounting reclassifications and/or recognition of new terms and conditions to be assessed in accordance with CPC 48/IFRS 9.

(In millions of Brazilian reais, unless otherwise stated)

16.2 Changes in borrowings

	Parent Company and Consolidated
At December 31, 2025	**4,066**
Accrued interest	**262**
Monetary and exchange rate changes	**44**
Borrowing cost	**5**
Interest amortization	**(48)**
At June 30, 2026	**4,329**

	Parent Company and Consolidated
At December 31, 2024	4,022
Additions	669
Accrued interest	267
Accrued swap	8
Mark-to-market	(7)
Monetary and exchange rate changes	12
Borrowing cost	9
Interest paid	(166)
Principal paid	(427)
At June 30, 2025	**4,387**

(In millions of Brazilian reais, unless otherwise stated)

16.3 Debentures and Real Estate Receivables Certificate

						Parent Company and Consolidated	
	Type	Issue Amount	Outstanding debentures (units)	Annual financial charges	Unit price (in reais)	**06.30.2026**	12.31.2025
18th Issue of Debentures – CBD - 1st series	No preference	980	852,670	CDI + 1.70% per year	550	**469**	436
18th Issue of Debentures – CBD - 2nd series	No preference	520	520,000	CDI + 1.95% per year	1,102	**573**	532
19th Issue of Debentures Real Estate Certificate – CBD - 1st series	No preference	377	376,616	CDI + 1.00% per year	1,055	**397**	399
19th Issue of Debentures Real Estate Certificate – CBD - 2nd series	No preference	123	123,384	CDI + 1.20% per year	1,562	**193**	179
20th Issue of Debentures – CBD - 2nd series	No preference	758	758,316,316	CDI + 1.65% per year	1	**957**	889
20th Issue of Debentures – CBD - 3rd series	No preference	250	250,000	CDI + 2.50% per year	1,054	**263**	254
Borrowing cost						**(12)**	(19)
Total						**2,840**	2,670
Current liabilities						**2,840**	1,476
Non-current liabilities						**-**	1,194

16.4 Foreign currency borrowings

As of June 30, 2026, GPA held foreign currency (Euro) loans that were originally contracted to strengthen working capital, maintain its cash strategy, and extend its debt and investment maturity profiles. Risks arising from exchange rate fluctuations associated with these loans were previously mitigated through the use of derivative financial instruments. However, as of June 30, 2026, such instruments were no longer in effect due to the out-of-court reorganization process mentioned in Note 1.5. Management continuously monitors its exposure to market risks and evaluates available management alternatives, considering, among other factors, the progress of the out-of-court reorganization process.

16.5 Guarantees

The Company does not provide relevant guarantees for its loan agreements.

16.6 Financial covenants

In connection with the issuance of debentures and promissory notes, as well as certain foreign currency borrowings and working capital borrowings, the Company is subject to compliance with financial *covenants*.

For contractual purposes, the consolidated net debt to “Consolidated EBITDA” ratio is applied, which must remain below a limit that decreases over time (from 3.75x to 3.25x). “Consolidated EBITDA” corresponds to income before finance result and income taxes, adjusted for the following items: (i) tax installment payments and tax contingencies; (ii) results related to property, plant and equipment; (iii) depreciation and amortization; (iv) depreciation and amortization (Logistics); and (v) lease liability payments and interest.

This ratio is calculated on a quarterly basis using the Company’s consolidated financial information, prepared in accordance with accounting practices adopted in Brazil.

As of June 30, 2026, as result of the out-of-court restructuring plan described in note 1.5, the measurement and enforceability of these obligations are subject to the terms and conditions set forth in such plan, including, as applicable, the suspension of compliance with contractual covenants.

(In millions of Brazilian reais, unless otherwise stated)

17. Financial instruments

Detailed information on financial instruments is disclosed in the 2025 annual financial statements, in note 18.

17.1 Composition

	Parent Company		Consolidated	
	Carrying amount		Carrying amount	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Financial assets:				
Amortized cost				
Cash and cash equivalents	**637**	1,751	**646**	1,990
Related parties - assets	**69**	69	**55**	59
Other assets (financial investments)	**23**	24	**23**	24
Trade receivables and other receivables	**921**	1,053	**930**	1,140
Fair value through profit or loss				
Derivative financial instruments	**-**	36	**-**	36
Fair value through other comprehensive income				
Trade receivables credit card companies and sales vouchers	**90**	53	**90**	53
Financial liabilities:				
Amortized cost				
Related parties - liabilities	**(262)**	(225)	**-**	-
Trade payables	**(2,026)**	(2,933)	**(1,994)**	(3,014)
Supplier finance	**(28)**	(382)	**(28)**	(382)
Financing for purchase of assets	**(67)**	(80)	**(67)**	(80)
Debentures and promissory notes	**(2,840)**	(2,670)	**(2,840)**	(2,670)
Borrowing and financing	**(456)**	(427)	**(456)**	(427)
Lease	**(4,131)**	(4,369)	**(4,131)**	(4,370)
Foreign currency loan	**(1,033)**	(1,005)	**(1,033)**	(1,005)

The fair value of other financial instruments detailed in table above approximates the carrying amount based on the existing terms and conditions. Financial instruments measured at amortized cost, whose fair values are equivalent to their carrying amounts, are disclosed in note 17.4.

17.2 Considerations about risk factors that may affect the Company's and its subsidiaries' business

(i) Capital management risk

The main objective of the Company’s capital management is to ensure the maintenance of an adequate capital structure and a compatible credit rating, in order to support the continuity and development of its operations, as well as to maximize shareholder value. To this end, the Company monitors and manages its capital structure, adjusting it as necessary in response to changes in economic, financial and market conditions.

(In millions of Brazilian reais, unless otherwise stated)

There were no changes to the objectives, policies or processes during the period ended June 30, 2026. The capital structure, aligned with financial ratios, is presented as follows:

	Parent company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Cash and cash equivalents	**637**	1,751	**646**	1,990
Trade receivables	**165**	199	**170**	285
Financial instruments – Fair value hedge	**-**	36	**-**	36
Borrowings and financing	**(4,329)**	(4,102)	**(4,329)**	(4,102)
Net financial debt	**(3,527)**	(2,116)	**(3,513)**	(1,791)
Shareholders' equity	**(409)**	(2,106)	**(409)**	(2,124)
Net debt to equity ratio	**862%**	100%	**859%**	84%

(ii) Liquidity risk management

The Company manages liquidity risk through the daily analysis of cash flows and control of maturities of financial assets and liabilities.

The table below summarizes the Company's financial liabilities by maturity, not considering discounted cash flows as of June 30, 2026.

a) Parent company

	Up to 1 Year	1 – 5 years	More than 5 years	Total
Borrowings and financing	4,329	-	-	**4,329**
Lease liabilities	991	3,676	2,502	**7,169**
Other liabilities	629	77	-	**706**
Trade payables	2,026	-	-	**2,026**
Supplier finance	28	-	-	**28**
Total	**8,003**	**3,753**	**2,502**	**14,258**

b) Consolidated

	Up to 1 Year	1 – 5 years	More than 5 years	Total
Borrowings and financing	4,329	-	-	**4,329**
Lease liabilities	991	3,676	2,502	**7,169**
Other liabilities	629	77	-	**706**
Trade payables	1,994	-	-	**1,994**
Supplier finance	28	-	-	**28**
Total	**7,971**	**3,753**	**2,502**	**14,226**

The information above was prepared considering the undiscounted cash flows of financial liabilities based on the nearest date on which the Company may be required to make a payment or have the right to receive it. Since interest flows are floating, the undiscounted value is obtained based on the interest rate curves for the period ended June 30, 2026. Therefore, some balances presented do not match the balances presented in the balance sheets.

(iii) Supplier–Company–bank arrangements

The Company maintains arrangements with financial institutions through which suppliers of products, capital goods and services may structure transactions to early collect their receivables due from the Company. These transactions are generally referred to as “forfaiting”, “confirming” or “supplier finance arrangements” (also known as “reverse factoring”). The financial institutions become creditors, and the Company settles the payments under the same terms originally agreed with the supplier.

Based on IAS 7 / CPC 3 (R2) and IFRS 7 / CPC 40 (R1), Management has assessed that the economic substance of these transactions is operational in nature, considering that the decision to anticipate receivables is solely discretion of the supplier and, for the Company, there are no changes to the original payment terms negotiated with the supplier, nor to the originally contracted amounts. These transactions are intended to facilitate suppliers’ cash flows without the Company making early payments. Management has assessed the potential present value adjustment effects of these transactions and concluded that such effects are immaterial for measurement and disclosure purposes.

The related balances are classified as “Trade payables – supplier finance arrangements”, and the cash flows arising from these transactions are presented as operating activities in the statement of cash flows.

Additionally, there is no exposure to any single financial institution related to these transactions, and these liabilities are not considered net debt and do not include restrictive covenants (financial or non-financial).

The Company is entitled to receive a fee for referring suppliers to these receivables’ anticipation arrangements, which is recognized directly in profit or loss, in the amount of R$ 1 as of June 30, 2026 (R$ 7 as of June 30, 2025).

As of June 30, 2026, the balance payable related to these transactions amounted to R$ 28 (R$ 382 as of December 31, 2025).

The balances of Trade payables and Trade payables – supplier finance arrangements have similar characteristics, with an average maturity of 44 days as of June 30, 2026.

(iv) Other liquidity risks

Due to corporate restructuring operations involving Sendas and GCB, as well as the commercial premises lease agreement entered with Grupo Paes Mendonça in 1999, third parties may bring claims against the Company regarding contingencies of those entities based on allegations of joint liability or successorship. The Company monitors matters related to this issue in conjunction with external legal counsel; the contingencies in question are described in Note 20.

17.3 Sensitivity analysis of financial instruments

According to the Management’s assessment, the most probable scenario is what the market has been estimating through market curves (currency and interest rates) of B3.

Therefore, in the probable scenario (I), there is no impact on the fair value of financial instruments. For scenarios (II) and (III), for the sensitivity analysis effect, Management considers an increase of 10% and a decrease of 10%, respectively, on risk variables, up to one year of the financial instruments.

For the probable scenario, the weighted interest rate was 14.02% per year.

In the case of derivative financial instruments, changes in the scenarios are monitored together with their respective hedged items, indicating that the effects are not significant.

The Company disclosed the net exposure of the derivative’s financial instruments, corresponding to financial instruments and certain financial instruments in the sensitivity analysis table below, to each of the scenarios mentioned.

(In millions of Brazilian reais, unless otherwise stated)

Other financial instruments

Transactions	Risk (CDI variation)	Balance at 06.30.2026	Projection of Sensitivity		
			Scenario I	Scenario II	Scenario III
Foreign currency loan	EURO + 4.41% per year	**(1,033)**	**(62)**	**(68)**	**(56)**
Debentures and RE certificates	CDI + 1.67% per year	**(2,840)**	**(415)**	**(452)**	**(378)**
Bank loans	CDI + 2.49% per year	**(456)**	**(76)**	**(83)**	**(70)**
		(4,329)	**(553)**	**(603)**	**(504)**
Cash and cash equivalents (*)	99.72% of CDI	**577**	**80**	**88**	**72**
Short-term investments (net) (*)	99.72% of CDI	**23**	**3**	**4**	**3**
Net exposure and its effects on the outcome:		**(3,729)**	**(470)**	**(511)**	**(429)**

(*) Weighted average

17.4 Fair value measurements

The Company discloses the fair value of financial instruments measured at fair value and those measured at amortized cost whose fair values differ from their respective carrying amounts, in accordance with CPC 46 / IFRS 13 – Fair Value Measurement, which establishes the measurement concepts and applicable disclosure requirements.

The fair values of Cash and Cash Equivalents, Trade Receivables and Trade Payables are considered to approximate their respective carrying amounts due to the short-term maturity of these instruments.

The table below presents the fair value hierarchy of financial assets and liabilities measured at fair value, as well as financial instruments measured at amortized cost for which fair value is disclosed in the financial statements.

	Book value and Fair value 06.30.2026	Level
Financial assets and liabilities		
Trade receivables with credit card companies and sales vouchers	90	**2**
Borrowings and financing (FVPL) (*)	(1,033)	**2**
Borrowings and financing and debentures (amortized cost)	(3,296)	**2**
Total	**(4,239)**	

(*) The assumptions used in the calculation of fair value are described in Note 18.4 to the 2025 annual financial statements.

There were no transfers between the levels of the fair value hierarchy during the period ended June 30, 2026.

(In millions of Brazilian reais, unless otherwise stated)

18. Taxes and contributions payables and taxes installments

Detailed information on taxes and social contributions payable, as well as taxes under installment agreements, was presented in the 2025 annual financial statements, in note 19.

18.1 Composition

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2025**	12.31.2025
Taxes payable in installments – PERT and transaction by adhesion (i)	**84**	99	**84**	99
Installment IPI (ii)	**15**	18	**15**	18
Installment ICMS (iii)	**406**	-	**406**	-
São Paulo Settlement Program – Law No. 17,843/2023 (iv)	**630**	631	**630**	631
Rio de Janeiro Settlement Program – Decree No. 50,040/2025	**4**	-	**4**	-
ICMS	**197**	214	**198**	216
Others	**11**	11	**13**	14
	1,347	973	**1,350**	978
Current	**488**	350	**491**	355
Non-current	**859**	623	**859**	623

(i) The Company decided to include federal tax debts in the Special Tax Regularization Program (PERT), under the conditions set forth in Law No. 13,496 of October 24, 2017. In addition to installment payments, PERT grants reductions in the amounts of fines and interest. The Company included debts related to (a) tax assessments regarding purchase, industrialization, and export sale transactions of soybeans and derivatives (PIS/COFINS), and (b) non-ratification of offsets (IRPJ, PIS/COFINS), as well as debts previously classified as having a possible risk of loss, primarily related to CPMF. The PERT obligation is settled in monthly installments over 12 years. The Company is in compliance with the obligations assumed under this installment plan. In the second quarter of 2025, the Company included debts related to social security contributions on profit-sharing (PLR), in accordance with the conditions described in Public Notice No. 27/2025 issued by the Office of the Attorney General of the National Treasury regarding Tax Settlement by Adhesion for Disputes Involving Significant and Widespread Legal Controversy. These conditions are as follows: a 65% reduction on the total debt amount; use of tax losses/negative tax bases to offset up to 30% of the remaining balance after the discount; a 30% down payment; and settlement of the remaining amount in 12 installments.

(ii) The Company decided to include IPI liabilities in the Self-Regularization Program (established by Law No. 14,740, of November 29, 2023, and regulated by RFB Normative Instruction No. 2,168, of December 28, 2023), which granted benefits such as reductions in fines and interest, the possibility of payment using tax losses and negative CSLL base, as well as installment payments of up to 48 months. The gains from these reductions will not be subject to IRPJ/CSLL/PIS/COFINS taxation, as provided in the legislation.

(iii) The Company entered into an ordinary installment plan for ICMS (State VAT) amounts declared but not yet enrolled in State tax debt registers, owed to the States of São Paulo and Rio de Janeiro, in accordance with the respective legislation of each state: (i) Joint Resolution SFP/PGE No. 02/2021; and (ii) Decree No. 44,007/2012 and SEFAZ Resolution No. 680/2013.

(iv) The Company adhered to the ICMS (State VAT) tax settlement program of the State of São Paulo (“Acordo Paulista”), in accordance with Public Notice PGE/Transação No. 01/2024, as provided for in Article 43 of Law No. 17,843/2023. The program aims to promote voluntary regularization by taxpayers, reducing judicial disputes, through the granting of benefits for the settlement of tax liabilities recorded in the State of São Paulo’s active debt registry. The main benefits include: (i) a 100% reduction in accrued interest; (ii) a 50% reduction in the sum of principal and penalties, limited to the amount of the principal; and (iii) payment of the liabilities in 120 monthly installments, adjusted by the SELIC rate. Following an individual assessment of the related legal proceedings, considering the associated risks and benefits, the Company opted to adhere to the program in the amount of R$ 3.6 billion, substantially corresponding to the total eligible liabilities, resulting in an approximate 80% reduction of the original amount. The liability recognized at the date of adherence amounted was R$ 791.

(In millions of Brazilian reais, unless otherwise stated)

18.2 Maturity schedule of taxes payable in installments in non-current liabilities:

	Parent and Consolidated
From 1 to 2 years	175
From 2 to 3 years	127
From 3 to 4 years	114
From 4 to 5 years	105
Above 5 years	338
	859

19. Income tax and social contribution

Detailed information on income tax and social contribution is disclosed in the 2025 annual financial statements, in note 20.

19.1 Composition

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Uncertain income tax and social contribution – (ICPC22)	**49**	48	**49**	53
Self-regularization program	**39**	46	**39**	46
Total	**88**	94	**88**	99
Current	**19**	18	**19**	23
Non-current	**69**	76	**69**	76

19.2 Uncertainty about the treatment of income tax and social contribution

In accordance with IFRIC 23/ICPC 22 – Uncertainty over Income Tax Treatment, the Company has administrative and judicial discussions with federal regulatory bodies, related to uncertain treatments adopted in the calculation of income tax and social contribution on net profit. Based on internal assessment and advice from legal advisors, the tax treatment adopted by the Company is deemed appropriate, and for this reason, these issues are classified as having a higher chance of success than failure (more likely than not).

The Company is subject to a number of tax assessments regarding offset proceedings, discrepancies in remittances and overpayments; penalties for non-compliance with ancillary obligations, invalidity of tax assessments, investment subsidies, profits earned abroad, and the timing of taxation on tax refunds, among other less significant matters classified by legal counsel as having a "possible" probability of loss and, therefore, not provisioned. The amount involved in these contingencies totals R$ 2,871 as of June 30, 2026 (R$ 2,403 as of December 31, 2025).

The Company has legal and administrative proceedings related to the collection of differences in the payment of IRPJ and CSLL, allegedly owed for the years 2007 to 2013, claiming there was an improper deduction of goodwill amortization. If the Company is required to pay these differences, according to management’s evaluation and their legal advisors, the Company has the right to be indemnified by Peninsula Participações S.A. and Casino Guichard Perrachon S.A. The amount involved is R$ 1,952 as of June 30, 2026 (R$ 1,923 as of December 31, 2025).

(In millions of Brazilian reais, unless otherwise stated)

19.3 Income tax and social contribution effective rate reconciliation

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025
Loss before income tax and social contribution (continued operations)	**(967)**	(462)	**(959)**	(445)
Credit of IR and CSLL	**329**	157	**326**	151
Tax penalties non-deductible	**(2)**	(4)	**(2)**	(4)
Income from investments	**16**	21	**12**	12
SELIC interest arising from tax debts	**2**	12	**2**	12
Indemnity Goodwill	**-**	37	**-**	37
Deferred IRPJ and CSLL not recognized on tax losses and negative tax bases (*)	**(335)**	(24)	**(335)**	(24)
Tax Credits (**)	**(588)**	-	**(588)**	-
Other permanent differences (non- deductible)	**(4)**	(6)	**(4)**	(6)
Effective income tax and social contribution expensive	**(582)**	193	**(589)**	178
Income tax and social contribution expense for the period:				
Current	**(590)**	(3)	**(595)**	(14)
Deferred	**8**	196	**6**	192
Credit income tax and social contribution expense	**(582)**	193	**(589)**	178
Effective rate	**-60.19%**	41.77%	**-61.42%**	40.00%

(*) On June 30, 2026, Management reviewed the recoverability of deferred tax assets, considering the probable generation of taxable profits and the possibility of using these credits as a means of payment in the settlement of federal tax liabilities, as provided for in current legislation and previous transactions carried out by the Company. Based on this assessment, no tax credits related to tax loss carryforwards and negative social contribution basis were recognized during the period.

(**) Refers to the write-off of foreign income tax credits previously recorded for future offset (Note 11) and an adjustment related to the calculation for the second quarter of 2022.

(In millions of Brazilian reais, unless otherwise stated)

19.4 Breakdown of deferred income tax and social contribution

	Parent Company					
	06.30.2026			12.31.2025		
	Asset	Liability	Net	Asset	Liability	Net
Tax losses and negative basis of social contribution (*)	**1,054**	**-**	**1,054**	1,149	-	1,149
Provision for legal proceedings	**687**	**-**	**687**	707	-	707
Goodwill tax amortization	**-**	**(186)**	**(186)**	-	(188)	(188)
Mark-to-market adjustment	**40**	**-**	**40**	-	(6)	(6)
Fixed, intangible and investment properties	**-**	**(16)**	**(16)**	-	(84)	(84)
Unrealized gains with tax credits	**-**	**(272)**	**(272)**	-	(284)	(284)
Leasing (right of use)	**1,378**	**(1,025)**	**353**	1,467	(1,123)	344
Other	**19**	**-**	**19**	33	-	33
Deferred income tax and social contribution assets (liabilities)	**3,178**	**(1,499)**	**1,679**	3,356	(1,685)	1,671
Compensation	**(1,499)**	**1,499**	**-**	(1,685)	1,685	-
Deferred income tax and social contribution assets (liabilities), net	**1,679**	**-**	**1,679**	1,671	-	1,671

(*) The amount of R$ 1,054 is composed of R$ 2,686 related to tax loss carryforwards and negative social contribution basis on an amount of R$ (1,632) referring to the registration of unrecognized taxes, considering the probable capacity to generate taxable profits.

	Consolidated					
	06.30.2026			12.31.2025		
	Asset	Liability	Net	Asset	Liability	Net
Tax losses and negative basis of social contribution (*)	**1,067**	**-**	**1,067**	1,172	-	1,172
Provision for legal proceedings	**688**	**-**	**688**	709	-	709
Goodwill tax amortization	**-**	**(186)**	**(186)**	-	(188)	(188)
Mark-to-market adjustment	**40**	**-**	**40**	-	(6)	(6)
Fixed intangible and investment properties	**-**	**(16)**	**(16)**	-	(84)	(84)
Unrealized gains with tax credits	**-**	**(276)**	**(276)**	-	(289)	(289)
Leasing (right of use)	**1,378**	**(1,025)**	**353**	1,467	(1,123)	344
Others	**19**	**-**	**19**	33	-	33
Deferred income tax and social contribution assets (liabilities), gross	**3,192**	**(1,503)**	**1,689**	3,381	(1,690)	1,691
Compensation	**(1,503)**	**1,503**	**-**	(1,690)	1,690	-
Deferred income tax and social contribution assets (liabilities), net	**1,689**	**-**	**1,689**	1,691	-	1,691

(*) The amount of R$ 1,067 is composed of R$ 2,699 related to tax loss carryforwards and negative social contribution basis on an amount of R$ (1,632) referring to the registration of unrecognized taxes, considering the probable capacity to generate taxable profits.

(In millions of Brazilian reais, unless otherwise stated)

The Company estimates to recover these deferred tax assets as follows:

	Parent Company	Consolidated
Up to one year	**580**	**580**
From 1 to 2 years	**21**	**21**
From 2 to 3 years	**94**	**94**
From 3 to 4 years	**111**	**111**
From 4 to 5 years	**122**	**122**
Above 5 years	**751**	**761**
	1,679	**1,689**

(*) The Company expects to recover these credits based on its probable ability to generate future taxable profits and on the possibility of utilizing such credits to settle federal tax liabilities, in accordance with current legislation and prior offsetting experiences carried out by the Company.

19.5 Movement in deferred income tax and social contribution

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025
Opening balance	**1,671**	1,157	**1,691**	1,184
Credit (expense) for the period - Continued operations	**8**	196	**6**	192
Settlement of contingent liability using tax losses and negative social contribution base (Note 19.4)	**-**	(291)	**-**	(291)
Others	**-**	9	**(8)**	9
At the end of the period	**1,679**	1,071	**1,689**	1,094

20. Provision for Legal Proceedings

Detailed information on the provision for lawsuits is disclosed in the 2025 annual financial statements, in note 21.

The provision for risks is estimated by the Company's management, supported by its legal counsel and was recognized in an amount considered sufficient to cover probable losses.

20.1 Composition

a) Parent Company

	Tax	Social security and labor	Civil and Regulatory	Total
Balance at December 31, 2025	**901**	**832**	**324**	**2,057**
Additions	**179**	**149**	**42**	**370**
Payments	**(150)**	**(203)**	**(45)**	**(398)**
Reversals	**-**	**(12)**	**(40)**	**(52)**
Transfers	**(12)**	**-**	**(56)**	**(68)**
Monetary adjustment	**37**	**44**	**28**	**109**
Balance at June 30, 2026	**955**	**810**	**253**	**2,018**

(In millions of Brazilian reais, unless otherwise stated)

	Tax	Social security and labor	Civil and Regulatory	Total
Balance at December 31, 2024	929	842	267	2,038
Additions	90	142	55	287
Payments	(84)	(258)	(39)	(381)
Reversals	(95)	(41)	(7)	(143)
Monetary adjustment	29	50	26	105
Balance at June 30, 2025	**869**	**735**	**302**	**1,906**

b) Consolidated

	Tax	Social security and labor	Civil and Regulatory	Total
Balance at December 31, 2025	**901**	**836**	**325**	**2,062**
Additions	**179**	**149**	**42**	**370**
Payments	**(150)**	**(203)**	**(45)**	**(398)**
Reversals	**-**	**(12)**	**(40)**	**(52)**
Transfers	**(12)**	**-**	**(56)**	**(68)**
Monetary adjustment	**37**	**43**	**28**	**108**
Balance at June 30, 2026	**955**	**813**	**254**	**2,022**

	Tax	Social security and labor	Civil and Regulatory	Total
Balance at December 31, 2024	929	845	268	2,042
Additions	90	142	55	287
Payments	(84)	(258)	(39)	(381)
Reversals	(95)	(41)	(7)	(143)
Monetary adjustment	29	50	26	105
Balance at June 30, 2025	**869**	**738**	**303**	**1,910**

20.2 Tax claims

As per prevailing legislation, tax claims are subject to monthly monetary indexation, which consists of an adjustment to the provision for tax risks according to the indexation rates used by each tax jurisdiction. Interest charges and fines, when applicable, are calculated and fully provisioned with outstanding amounts.

Tax matters

The Company claims in court the eligibility not to pay the contributions provided by Supplementary Law 110/2001, referring to the FGTS (Government Severance Indemnity Fund for Employees) costs. The accrued amount as of June 30, 2026, is R$ 40 (R$ 39 on December 31, 2025).

Other tax claims remained, which, according to the analysis of its legal advisors, were provisioned by the Company. These refer to: (i) challenge on the non-application of the Accident Prevention Factor - FAP; (ii) undue credit; (iii) no social charges on benefits granted to its employees; (iv) IPI requirement on resale of imported products; (v) discussions related to IPTU and; (vi) other issues. The amount accrued for these matters as of June 30, 2026, is R$ 915 (R$ 862 as of December 31, 2025).

Indemnification agreement with Sendas Distribuidora S.A.

The Company is responsible for the legal proceedings of Sendas Distribuidora S.A. ("Sendas") that originated prior to the Assaí's spin-off. As of June 30, 2026, the total amount involved is R$ 31, comprising R$ 4 related to tax matters, R$ 7 to labor claims, and R$ 20 to civil claims (R$ 31, comprising R$ 4 related to tax proceedings, R$ 8 to labor claims, and R$ 19 to civil claims, as of December 31, 2025).

20.3 Social security and labor

The Company and its subsidiaries are parties to various labor claims, which arise mainly from employment terminations carried out in the normal course of business. As of June 30, 2026, the provision for labor claims amounted to R$ 813 (R$ 836 as of December 31, 2025).

Management, with the support of its internal and external legal counsel, periodically evaluates these claims and recognizes provisions for losses when they are considered probable and can be reliably estimated.

For newly filed claims that do not yet have sufficient information for a specific individual assessment, the initial provision is estimated based on historical parameters. In such cases, provisions are measured using the Company's historical experience with claims of similar nature and characteristics, considering, among other factors, the historical average disbursement by job position and the historical probability of success in such claims.

As these claims progress and more detailed information and developments in the legal discussions become available, their amounts are reassessed periodically by internal and external legal counsel to more accurately reflect the best estimate of the probable loss associated with each case. This assessment also applies to the portfolio of class action lawsuits.

20.4 Civil, regulatory and others

The Company and its subsidiaries are parties to civil legal proceedings, including, among others, indemnification and collection claims, which are at various stages of litigation and are being heard in different courts. The Company's Management, with the support of its internal and external legal advisors, recognizes provisions in amounts considered sufficient to cover potential unfavorable court decisions, when losses are assessed as probable and can be reliably estimated. The total amount of civil and regulatory claims as of June 30, 2026, is R$ 254 (R$ 325 as of December 31, 2025).

Among these lawsuits, we point out the following:

- The Company and its subsidiaries are defendants in various civil lawsuits, including claims filed by consumers, suppliers, and service providers, as well as real estate–related proceedings connected to lease agreements, such as rent review and renewal actions, in which matters related to contractual terms and rental amounts are under discussion. As of June 30, 2026, the provision recognized for these claims amounted to R$ 12 (R$ 32 as of December 31, 2025), and there were no judicial deposits related to these proceedings.

The Company understands that any differences between the rental amounts originally paid and those that may be determined judicially in an unfavorable outcome to the Company qualify as additional lease payments. Accordingly, such amounts meet the recognition criteria set forth in the lease accounting standard (IFRS 16 / CPC 06 (R2)) and, when applicable, are incorporated into the Company's lease liability.

- The Company and its subsidiaries answer legal claims related to penalties applied by regulatory agencies, from the federal, state and municipal administrations, among which includes Public Ministry. National Health Surveillance Agency (Anvisa). Consumer Protection Agencies (Procon). National Institute of Metrology. Standardization and Industrial Quality (INMETRO). Municipalities and others and some lawsuits involving contract terminations with suppliers. Company supported by its legal counsel, assessed these claims, and recorded a provision according to probable cash expending and estimative of loss. On June 30, 2026, the amount of this provision is R$ 150 (R$ 144 on December 31, 2025).

- Regarding the provisioned amounts remaining for another civil jurisdiction matters on June 30, 2026, it is R$ 92 (R$ 149 on December 31, 2025).

20.5 Contingent liabilities not accrued

The Company has other claims which have been analyzed by legal counsel and considered as possible loss and, therefore, have not been accrued. The possible claims updated balance without indemnity from shareholders is R$ 11,944 as June 30, 2026 (R$ 13,447 as of December 31, 2025), and are mainly related to:

- INSS (Social Security Contribution) – GPA received a tax assessment notice regarding the non-levy of social charges on benefits granted to its employees, among other matters, with a potential loss estimated at R$ 255 as of June 30, 2026 (R$ 311 as of December 31, 2025). The proceedings are currently being contested at both administrative and judicial levels. The Company has been monitoring developments regarding these matters and, together with its legal counsel, has concluded that the information available to date does not guarantee the recognition of a provision. The reduction in the balance stems primarily from a reassessment of the risk associated with specific proceedings, based on evolving case law and favorable rulings obtained during the period.
- IRRF (withholding income tax), II (import tax) and IOF (tax on financial transactions) – GPA is subject to a series of assessments regarding offset proceedings, payment discrepancies, and overpayments; fines for non-compliance with ancillary obligations; and tax assessment nullities, among other matters of lesser significance. The amount involved totaled R$ 82 as of June 30, 2026 (R$ 166 as of December 31, 2025). The reduction in the balance is primarily due to favorable rulings obtained during the period.
- COFINS. PIS and IPI - The Company is facing challenges regarding non-ratified offsets; fines for non-compliance with ancillary obligations; taxation of discounts received from suppliers; disallowance of COFINS and PIS credits; and the assessment of IPI on the resale of imported products, among other matters. These proceedings are pending judgment at both administrative and judicial levels. The amount involved in these tax assessments is R$ 6,325 as of June 30, 2026 (R$ 7,238 as of December 31, 2025). The reduction in the balance stems primarily from a reassessment of the risk associated with specific proceedings, based on evolving case law and favorable decisions obtained during the period.
- ICMS – GPA received tax assessment notices by the State tax authorities regarding the recognition of tax credits related to: (i) challenges concerning ICMS-ST credits pursuant to CAT Ordinance No. 17/99; (ii) credits arising from the acquisition transactions themselves (own ICMS) article 271 of the ICMS Regulation of the State of São Paulo (RICMS/SP); and (iii) other matters. The total amount of these assessments is R$ 3,015 as of June 30, 2026 (R$ 3,185 as of December 31, 2025), which awaits a final decision at the administrative and court levels.
- Municipal service tax - ISS. Municipal Real Estate Tax (“IPTU”), rates, and others – These refer to assessments on withholdings of third parties, IPTU payment divergences, fines for failure to comply with accessory obligation, ISS and sundry taxes, in the amount of R$ 162 as June 30, 2026 (R$ 158 as of December 31, 2025), which await decision at the administrative and court levels.
- Labor Class Actions – The Company has begun assessing the risk on an individual claim basis, noting that certain amounts remain uncertain given the current stage of the claims, totaling R$ 201 as of June 30, 2026 (R$ 200 as of December 31, 2025).
- The Company is responsible for the legal processes of GLOBEX prior to the association with Grupo Casas Bahia. As of June 30, 2026, the amount involved in tax proceedings is R$ 223 (R$ 215 as of December 31, 2025).
- The Company is also responsible for legal proceedings related to Sendas Distribuidora arising prior to the Assaí’s operations. As of June 30, 2026, the total amount involved is R$ 1,547, comprising R$ 1,469 related to tax matters and R$ 78 to civil and other claims (R$ 1,462 as of December 31, 2025, comprising R$ 1,355 tax and R$ 107 civil and other claims). The Company adhered to the tax settlement program (“REFIS”) implemented by the State of Rio de Janeiro, benefiting from the provisions of Complementary Law No. 225/2025, as regulated by Decree No. 50,040/2025. The reduction in the balance stems

(In millions of Brazilian reais, unless otherwise stated)

primarily from the revision of risk assessments for specific lawsuits, based on evolving case law and favorable rulings obtained during the period.

- Other legal claims – As of December 31, 2025, the Company started assessing the risks on an individual basis for each proceeding, which relate to: (i) real estate lawsuits involving the renewal of lease agreements and the adjustment of rental amounts to market levels, as well as the payment of amounts related to lease and sublease contracts; (ii) civil and small claims court proceedings involving service providers, consumers, suppliers, the Public Prosecutor's Office, and other third parties; and (iii) administrative proceedings initiated by regulatory and supervisory bodies, such as consumer protection authorities (PROCONs), the National Institute of Metrology, Standardization and Industrial Quality (INMETRO), the National Health Surveillance Agency (ANVISA), among others, totaling R$ 134 as of June 30, 2026 (R$ 512 as of December 31, 2025).

The Company's practice is to engage external legal counsel to defend tax assessments, whose remuneration is contingent upon a percentage applied to the amount of successful outcomes in such proceedings. These percentages may vary depending on the qualitative and quantitative factors of each case. As of June 30, 2026, the estimated amount, assuming all cases were resolved successfully, is approximately R$ 199 (R$ 199 as of December 31, 2025).

20.6 Restricted deposits for legal proceedings

The Company contests the payment of certain taxes, contributions and labor obligations and, for such purposes, has made judicial deposits corresponding to the amounts of final court decisions, as well as guaranteed deposits related to provisions for legal proceedings, which are recorded as assets.

	Parent Company		**Consolidated**	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Tax	**137**	131	**137**	131
Labor	**153**	63	**155**	65
Civil and other	**20**	26	**21**	27
Total	**310**	220	**313**	223

20.7 Guarantees

	Property		**Letter of Guarantee/Guarantee insurance**		**Total**	
Lawsuits	**06.30.2026**	12.31.2025	**06.30.2026**	12.31.2025	**06.30.2026**	12.31.2025
Tax	**37**	7	**11,354**	11,652	**11,391**	11,659
Labor	**-**	-	**1,533**	1,481	**1,533**	1,481
Civil and other	**-**	9	**576**	626	**576**	635
Total	**37**	16	**13,463**	13,759	**13,500**	13,775

Of the amount of R$ 11,354 the amount of R$ 4,181 is mainly related to the guarantees of the São Paulo Agreement (Law No. 17843/2023) and federal installment taxes (PERT and Law No. 11,941) described in note 18. These guarantees will be released after full payment of the installment.

The cost of insurance and surety bonds is approximately 0.98 % per year of the amount of the claims and is recorded as expense over the coverage period.

(In millions of Brazilian reais, unless otherwise stated)

21. Lease Liability

Detailed information on leasing obligations is disclosed in the 2025 annual financial statements, in note 22.

21.1 Composition

The consolidated lease agreements totaled R$ 4,131 as of June 30, 2026 (R$ 4,370 as of December 31, 2025), as shown in the table below:

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Financial lease liability – minimum lease payments:				
Up to 1 year	**504**	459	**504**	459
1 - 5 years	**2,074**	1,846	**2,074**	1,846
Over 5 years	**1,553**	2,064	**1,553**	2,065
Present value of finance lease agreements	**4,131**	4,369	**4,131**	4,370
Future financing charges	**3,038**	3,323	**3,038**	3,323
Future gross amount of finance lease agreements	**7,169**	7,692	**7,169**	7,693
PIS and COFINS embedded in the present value of the lease agreements	**251**	266	**251**	266
PIS and COFINS embedded in the gross amount of the lease agreements	**436**	468	**436**	468

The interest expense on lease liability is disclosed in note 27. The incremental interest rate of the Company and its subsidiaries was 13.56% in the period ended June 30, 2026 (13.56% as of December 31, 2025).

If the Company had adopted the calculation methodology projecting the inflation projection implicit in the nominal incremental rate and the discounting of cash flows using the respective nominal incremental rate, the projected average percentage of inflation to be projected per year would have been approximately 6.38% (7.64% on December 31, 2025). The weighted average lease term of the contracts considered is 9.43 years (9.66 years on December 31, 2025).

(In millions of Brazilian reais, unless otherwise stated)

21.2 Movement of leasing obligation

	Parent Company	Consolidated
At December 31, 2025	**4,369**	**4,370**
Remeasurement	**90**	**90**
Accrued interest	**264**	**264**
Amortization	**(441)**	**(441)**
Anticipated lease contract termination	**(156)**	**(156)**
Liability held for sale	**18**	**18**
Deconsolidation	**-**	**(1)**
Others	**(13)**	**(13)**
At June 30, 2026	**4,131**	**4,131**
Current	**504**	**504**
Non-current	**3,627**	**3,627**

	Parent Company	Consolidated
At December 31, 2024	4,327	4,328
Additions	46	46
Remeasurement	159	159
Accrued interest	267	267
Payments	(445)	(446)
Anticipated lease contract termination	(56)	(57)
Transfer	4	4
Others	(36)	(36)
At June 30, 2025	4,266	4,265
Current	485	482
Non-current	3,781	3,783

21.3 Results with variable rents, low-value and short-term assets

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025
Income and Expenses for the period:				
Variable (0.1% to 4.5% of sales)	**(7)**	(5)	**(7)**	(5)
Incomes from Sublease (*)	**33**	32	**33**	32

(*) Refers, mostly, to lease agreements receivable from commercial shopping malls.

(In millions of Brazilian reais, unless otherwise stated)

22. Deferred revenue

The Detailed information on unearned revenues is disclosed in the 2025 annual financial statements, in note 23.

22.1 Composition

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Commitment to future sale of real estate	**18**	21	**18**	21
Services rendering agreement – Partnerships	**13**	18	**13**	18
Deferred Revenue from Loyalty Points – Stix	**-**	-	**-**	136
Gift Card	**18**	22	**18**	22
Others	**1**	2	**1**	2
	50	63	**50**	199
Current	**22**	25	**22**	161
Non-current	**28**	38	**28**	38

23. Shareholders' equity

23.1 Capital stock

As of June 30, 2026, the subscribed and fully paid share capital is represented by 492,577 (490,286 as of June 30, 2025) thousand registered shares with no par value, amounting to R$ 2,511 (R$ 2,511 as of December 31, 2024).

The Company is authorized to increase its share capital up to a limit of R$ 5,780 without requiring an amendment to its bylaws, upon resolution of the Board of Directors, which shall determine the terms and conditions of the issuance.

23.2 Stock options

The current option plans are described below:

Compensation Plan

The Compensation Plan is managed by the Company's Board of Directors, which has delegated to the Human Resources and Corporate Governance Committee the powers to grant options and provide advice on the management of the Compensation Plan ("Committee").

The members of the Committee will meet to grant the options of the series of the Option Plan and whenever there are questions raised regarding the Compensation Plan. Each series of stock option grants will be designated with the letter "B", followed by a number.

The exercise price of each stock option granted under the Compensation Plan is R$ 0.01 ("exercise price"). The stock options granted under this plan may represent a maximum of 2% of the total shares issued by the Company.

On April 29, 2024, a new incentive plan was approved that establishes general conditions for the granting of shares and/or stock purchase options ("Plan"), the specific terms and conditions of which must be established through Share-Linked Incentive Programs and/or Stock Purchase Option Programs ("Programs"), both subject to approval by the Company's Board of Directors. The shares and/or options granted within the collective scope of the Programs that make up the Plan are limited to 3.5% of the shares of the Company's subscribed capital.

With the approval of the Plan by the General Meeting, the Company's Share-Based Compensation Program – Performance Shares – 2024 was ratified, approved at a meeting of the Board of Directors held on March 29, 2024. This Program establishes that each series of share grants will receive the letter "D" followed by a number. The first grant of shares under the terms of this Program will receive the letter D1 and subsequent series will receive the letter D and the subsequent number. The number of shares granted by each series to each of its beneficiaries will be recalculated after the 36-month period from the grant date, in accordance with a performance multiplier factor based on the TSR (Total Shareholder Return) of the Company's shares compared to a group of market companies also listed on the stock exchange, affecting all shares granted. In June 2024, 17,157 thousand shares were granted under this Program, under series D1.

The fair value of each share granted is R$ 3.39 estimated on the grant date using the Monte Carlo option pricing model, considering the following assumptions for series D1: (a) expected dividends of 0.00%, (b) expected volatility of approximately 53.97% and (c) weighted average risk-free interest rate of 11.39%.

Considering the share-based compensation plan approved at the General Meeting held on April 29, 2024, under which the 2024 Performance Shares Program was established, in 2026 the Company entered into share-based compensation agreements with certain employees, as approved by its governance bodies. Under these agreements, stock option (E1) and restricted share (F1) programs were granted. Such instruments grant participants the right to receive or acquire common shares issued by the Company, subject to service conditions (vesting) and the achievement of performance targets to be established by the Board of Directors.

Information regarding current plans is summarized below:

				06.30.2026			
				Number of options (in thousands)			
Series granted	**Grant date**	**1st date of exercise**	**Exercise price at the grant date**	**Granted**	**Exercised**	**Canceled (*)**	**Outstanding**
Serie B10 (**)	05/31/2023	05/31/2026	0.01	4,875	(3,593)	(1,282)	-
Serie D1 – 1st tranche	06/01/2024	05/31/2027	-	5,719	-	(4,791)	928
Serie D1 – 2nd tranche	06/01/2024	05/31/2028	-	5,719	-	(4,791)	928
Serie D1 – 3rd tranche	06/01/2024	05/31/2029	-	5,719	-	(4,791)	928
Série E1	01/05/2026	01/05/2029	-	1,909	-	-	1,909
Série F1 – 1st tranche	01/05/2026	01/05/2027	0.01	508	-	-	508
Serie F1 – 2nd tranche	01/05/2026	01/05/2028	0.01	508	-	-	508
Serie F1 – 3rd tranche	01/05/2026	01/05/2029	0.01	508	-	-	508
				25,465	**(3,593)**	**(15,655)**	**6,217**

(*) Refers to certain options granted under the share-based payment plan that were cancelled as the result of the termination of executives of the Company, in accordance with the terms and conditions established in the respective plan rules.

(**) The B10 Series stock option plan terminated on May 31, 2026, when all granted options were exercised. As a result, there were no outstanding options or exercisable rights remaining after that date.

The table below presents the changes in the number of stock options granted the weighted average exercise price and the weighted average remaining contractual life:

	Shares in thousands	**Weighted average of exercise price**	**Weighted average of remaining contractual term**
Total to be exercised at December 31, 2025	**13,384**	**0.01**	**1.95**
Granted during the period	3,433	0.01	
Cancelled during the period	(5,123)	0.01	
Exercise during the period	(5,477)	0.01	
Total to be exercised at June 30, 2026	**6,217**	**0.01**	**2.02**

(In millions of Brazilian reais, unless otherwise stated)

The amount recorded in the Parent Company's and Consolidated results as of June 30, 2026, was revenue of R$ 1 (Expense of R$ 14 as of June 30, 2025).

23.3 Compensation program based on changes in share value (Phantom Stock Options)

On April 16, 2024, the Company entered into an agreement with certain eligible executives, establishing a long-term incentive program with cash settlement referenced to the value of the Company's shares.

The program provided for the free grant of 9,114,149 phantom shares, subject to the beneficiary's continued service as an employee. Each phantom share corresponds to one common share of the Company, subject to share price variation. The total vesting period was three years, with 25% vesting after 12 months, 25% after 24 months and 50% after 36 months, the latter tranche being subject to share performance, ranging from 0% to 200%.

On March 31, 2026, the program was terminated due to the absence of remaining eligible participants, resulting in the derecognition of the corresponding liability and proportional (pro rata) payment of vested rights up to that date, in accordance with the plan rules. The impact on profit or loss for the period was a gain of R$ 2.

24. Revenue from the sale of goods and / or services

Detailed information on expenses by nature is disclosed in the 2025 annual financial statements, in note 25.

24.1 Composition

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025
Gross operating income:				
Goods	**9,391**	10,036	**9,392**	10,036
Services rendered	**96**	81	**174**	152
Sales returns and cancellations	**(24)**	(30)	**(24)**	(30)
	9,463	10,087	**9,542**	10,158
Taxes on sales	**(934)**	(710)	**(940)**	(715)
Net operating revenues	**8,529**	9,377	**8,602**	9,443

(In millions of Brazilian reais, unless otherwise stated)

25. Expenses by nature

Detailed information on expenses by nature was presented in the 2025 annual financial statements, in note 26.

25.1 Composition

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025
Cost of inventories	**(5,360)**	(6,208)	**(5,372)**	(6,215)
Personnel expenses	**(1,247)**	(1,289)	**(1,274)**	(1,314)
Outsourced services	**(207)**	(233)	**(216)**	(242)
Overhead expenses	**(459)**	(418)	**(459)**	(418)
Commercial expenses	**(276)**	(308)	**(278)**	(309)
Other expenses	**(173)**	(201)	**(183)**	(206)
	(7,722)	(8,657)	**(7,782)**	(8,704)
Cost of sales	**(5,959)**	(6,833)	**(5,982)**	(6,848)
Selling expenses	**(1,527)**	(1,522)	**(1,531)**	(1,525)
General and administrative expenses	**(236)**	(302)	**(269)**	(331)
	(7,722)	(8,657)	**(7,782)**	(8,704)

26. Other operating expenses, net

Detailed information on other operating expenses, net, is disclosed in the 2025 annual financial statements, in note 27.

26.1 Composition

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025
Tax installments and other tax risks (*)	**(235)**	63	**(235)**	63
Restructuring expenses	**(76)**	(142)	**(76)**	(143)
Result with fixed assets (**)	**(572)**	5	**(572)**	5
Others (***)	**308**	-	**308**	-
Total	**(575)**	(74)	**(575)**	(75)

(*) Includes the amount of R$ 145 related to the Company's adherence to the Special Tax Installment Program of the State of Rio de Janeiro, established by Complementary Law 225/2025, as described in note 9.1.

(**) Includes the amount of R$ 348 related to the derecognition of intangible assets, as presented in note 15.1.

(***) R$ 289 refers to tax credits recognized for offsetting IRPJ/CSLL and a gain of R$ 19 recognized upon the derecognition of the investment in Stix (Note 1.1).

(In millions of Brazilian reais, unless otherwise stated)

27. Financial income (expenses), net

Detailed information on net finance income (expenses) is disclosed in the 2025 annual financial statements, in note 28.

27.1 Composition

	Parent Company		Consolidated	
	06.30.2026	06.30.2025	**06.30.2026**	06.30.2025
Finance expenses:				
Cost of debt (*)	**(326)**	(303)	**(326)**	(302)
Cost of the discounting of receivables	**(51)**	(43)	**(51)**	(44)
Monetary restatement loss	**(139)**	(147)	**(139)**	(147)
Interest in lease liabilities	**(252)**	(254)	**(252)**	(254)
Other financial expenses	**(79)**	(51)	**(77)**	(51)
Total financial expenses	**(847)**	(798)	**(841)**	(798)
Financial income:				
Income from short term instruments	**8**	9	**20**	40
Monetary restatement gain	**51**	132	**52**	134
Other financial income	**4**	2	**3**	2
Total financial income	**63**	143	**75**	176
Total	**(784)**	(655)	**(766)**	(622)

(*) The effects of the hedge of the period are recorded under the line item 'Cost of debt'.

28. Earnings (loss) per share

Detailed information on loss per share is disclosed in the 2025 annual financial statements, in note 29.

28.1 Composition

The table below shows the determination of net loss available to holders of common stock and the weighted average of common shares outstanding used to calculate basic and diluted loss per share for each fiscal year presented:

	06.30.2026	06.30.2025
Basic numerator		
Basic loss allocated to common shareholders – continued operations	**(1,550)**	(269)
Basic loss allocated to common shareholders - discontinued operations	**(139)**	(116)
Net loss allocated to common shareholders	**(1,689)**	(385)
Basic denominator (millions of shares)		
Weighted average of shares	**493**	490
Basic loss per share (R$) - continued operations	**(3.14672)**	(0.54886)
Basic loss per share (R$) - discontinued operations	**(0.28219)**	(0.23668)
Basic loss per share (R$) - total	**(3.42891)**	(0.78554)
Diluted numerator		
Diluted loss allocated to common shareholders – continued operations	**(1,550)**	(269)
Diluted loss allocated to common shareholders - discontinued operations	**(139)**	(116)
Net loss allocated to common shareholders	**(1,689)**	(385)
Diluted denominator		
Weighted average of shares (in millions)	**493**	490
Stock option	**13**	22
Diluted weighted average of shares (in millions)	**506**	512
Diluted loss per share (R$) – continued operations	**(3.14672)**	(0.54886)
Diluted loss per share (R$) – discontinued operations	**(0.28219)**	(0.23668)
Diluted loss per share (R$) – total	**(3.42891)**	(0.78554)

(In millions of Brazilian reais, unless otherwise stated)

29. Segment information

29.1 Composition

The Information about the segments is disclosed in the 2025 annual financial statements, in note 30. There is no change in presentations in the period.

Description	Retail		Other businesses		Total	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Net operating revenue	**8,541**	9,388	**61**	55	**8,602**	9,443
Gross profit	**2,575**	2,552	**45**	43	**2,620**	2,595
Depreciation and amortization	**(463)**	(514)	**(10)**	(9)	**(473)**	(523)
Share of profit of subsidiaries and associates	**35**	36	**-**	-	**35**	36
Operating income (loss)	**(194)**	177	**1**	-	**(193)**	177
Net financial expenses	**(776)**	(631)	**10**	9	**(766)**	(622)
Income (loss) before income tax and social contribution	**(970)**	(454)	**11**	9	**(959)**	(445)
Income tax and social contribution	**(586)**	182	**(3)**	(4)	**(589)**	178
Income (Loss) for continued operations	**(1,556)**	(272)	**8**	5	**(1,548)**	(267)
Loss for discontinued operations	**(139)**	(116)	**-**	-	**(139)**	(116)
Net income (loss) of period	**(1,695)**	(388)	**8**	5	**(1,687)**	(383)

	Retail		Other businesses		Total	
	06.30.2026	12.31.2025	06.30.2026	12.31.2025	06.30.2026	12.31.2025
Current assets	**4,398**	5,585	**-**	275	**4,398**	5,860
Non-current assets	**11,140**	12,486	**23**	80	**11,163**	12,566
Current liabilities	**8,463**	6,801	**7**	283	**8,470**	7,084
Non-current liabilities	**6,682**	9,217	**-**	1	**6,682**	9,218
Shareholders' equity	**393**	2,053	**16**	71	**409**	2,124

(In millions of Brazilian reais, unless otherwise stated)

30. Supplementary Cash Flow Information

30.1 Non-cash transactions

The Company had transactions that don't represent disbursement of cash and therefore are not disclosed in the statement of cash flow, as described below:

- Purchase of fixed assets not paid yet as note 14.2;
- Purchase of intangible assets not paid yet as note 15.1;
- New leasing contracts as note 21.2;
- Transaction Program regulated by the São Paulo State Attorney's Office: in note 18.1;
- Indemnity amounts receivable related to IRPJ/CSLL contingencies: in note 9.

30.2 Presentation of interest

The Company classifies interest and derivative financial instruments linked to debt as financing activities in its cash flow statement.

31. Assets held for sale or distribution

The company has ongoing negotiations aimed at selling gas stations located in various regions of Brazil through several transactions with different potential buyers (note 1.2), in addition to the transaction for the sale of its investment in Bellamar (note 1.3).

31.1 Composition

	Parent Company		Consolidated	
	06.30.2026	12.31.2025	**06.30.2026**	12.31.2025
Gas Stations	**52**	50	**52**	53
Investment Bellamar	**291**	320	**291**	320
Assets held for sale or distribution	**343**	370	**343**	373
Gas Stations	**47**	71	**50**	78
Liabilities related to assets held for sale or distribution	**47**	71	**50**	78

32. Discontinued operations

32.1 Discontinued Operation - Extra Hiper, former subsidiaries and gas stations

On December 31, 2021, the Company initiated the process of divestment and discontinuation of the Extra Hiper banner operations, whose net results have since been presented as a discontinued operation.

The Company also remains responsible for certain tax and labor contingencies related to its former subsidiary Globex.

Additionally, negotiations for the sale of the gas stations have been completed, and the transaction is currently in the process of meeting and fulfilling the precedent conditions; therefore, the operation is presented as discontinued. The statement of income is presented below:

(In millions of Brazilian reais, unless otherwise stated)

Statements of Operations:	**06.30.2026**	06.30.2025
Net sales revenue	**384**	704
Gross profit	**35**	60
Income before income tax and social contribution	**(139)**	(116)
Profit for the period	**(139)**	(116)

32.2 Reconciliation of net profit (loss) from discontinued operations:

	06.30.2026	06.30.2025
Extra Hiper and ex-subsidiaries	**(151)**	(151)
Gas stations	**12**	35
Net loss from discontinued operations	**(139)**	(116)

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A free translation from Portuguese into English of independent auditor's review report on quarterly information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and the International Financial Reporting Standards (IFRS)

Independent auditor's review report on quarterly information

To the Shareholders, Board of Directors and Officers of
Companhia Brasileira de Distribuição
São Paulo - SP

Introduction

We have reviewed the interim individual and consolidated financial information of Companhia Brasileira de Distribuição ("Company"), included in the Quarterly Information Report (ITR) for the quarter ended June 30, 2026, which comprises the statement of financial position as of June 30, 2026, and the related statements of profit or loss, of comprehensive income for the three and six-month period then ended and the changes in equity, and of cash flows for the six-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the interim financial information in accordance with Accounting Pronouncement CPC 21 Interim Financial Reporting, and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on the review of interim financial information (NBC TR 2410 – Review of Interim Financial Information Performed by the Entity's Auditor, and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists primarily of making inquiries about people responsible for financial and accounting matters and applying analytical procedures and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with auditing standards and, consequently, did not enable us to obtain assurance that we have become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Material uncertainty related to going concern

We draw attention to Note 1.6 to the individual and consolidated interim financial information, which indicates that Companhia Brasileira de Distribuição incurred a loss of R$ 1,689 million during the six-month period ended on June 30, 2026 and, as of that date, the Company's current liabilities exceeded its current assets by R$ 4,125 million and R$ 4,072 million, individual and consolidated, respectively. On May 5, 2026, the Company filed an Out-of-Court Restructuring Plan approved by the majority of its creditors, for judicial approval and ratification, which remains pending as of the present date.

As stated in Note 1.6, these events or conditions, together with the other matters described in that note, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Other matters

Audit and review of corresponding figures

The audit of the individual and consolidated financial statements for the year ended December 31, 2025, and the review of the individual and consolidated interim financial information for the three and six-month period ended June 30, 2025, presented for comparative purposes, were conducted under the responsibility of other independent auditors, who issued unmodified audit and review reports dated February 24, 2026, and August 5, 2025, respectively.

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for purposes of IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall interim financial information.

São Paulo, August 4, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

Original report in Portuguese signed by
Leonardo Lucas Heron Rebelo da Silva
Accountant CRC PR 057007/O