

# GPA *feeding dreams and lives*



*Individual and Consolidated Interim Financial Information for the  
period ended September 30, 2025*

*Deloitte Touche Tohmatsu Auditores Independentes Ltda.*



*(Free Translation into English  
from the Original Previously  
Issued in Portuguese.)*

## Companhia Brasileira de Distribuição

|                                                          |    |
|----------------------------------------------------------|----|
| <b>Company Information</b>                               |    |
| Capital Composition                                      | 1  |
| <b>Individual Interim Financial Information</b>          |    |
| Balance Sheet – Assets                                   | 2  |
| Balance Sheet – Liabilities                              | 3  |
| Statement of Operations                                  | 4  |
| Statement of Comprehensive Income                        | 5  |
| Statement of Cash Flows                                  | 7  |
| <b>Statement of Changes in Shareholders' Equity</b>      |    |
| 01/01/2025 to 09/30/2025                                 | 8  |
| 01/01/2024 to 09/30/2024                                 | 9  |
| Statement of Value Added                                 | 10 |
| <b>Consolidated Interim Financial Information</b>        |    |
| Balance Sheet – Assets                                   | 11 |
| Balance Sheet – Liabilities                              | 12 |
| Statement of Operations                                  | 13 |
| Statement of Comprehensive Income                        | 14 |
| Statement of Cash Flows                                  | 16 |
| <b>Statement of Changes in Shareholders' Equity</b>      |    |
| 01/01/2025 to 09/30/2025                                 | 17 |
| 01/01/2024 to 09/30/2024                                 | 18 |
| Statement of Value Added                                 | 19 |
| Comments on the Company's Performance                    | 20 |
| Fiscal council's report                                  | 37 |
| Management statement on the financial statements         | 38 |
| Management statement on the independent auditor's report | 39 |
| Notes to the Interim Financial Information               | 40 |
| Report on review of interim financial information        | 88 |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

| <b>Number of Shares<br/>(thousand)</b> | <b>Current Quarter<br/>09/30/2025</b> |
|----------------------------------------|---------------------------------------|
| <b>Share Capital</b>                   |                                       |
| Common                                 | 490,392                               |
| Preferred                              | 0                                     |
| Total                                  | 490,392                               |
| <b>Treasury Shares</b>                 |                                       |
| Common                                 | 160                                   |
| Preferred                              | 0                                     |
| Total                                  | 160                                   |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Balance Sheet - Assets

R\$ (in thousands)

| Code          | Description                               | Current Quarter<br>09/30/2025 | Previous Year<br>12/31/2024 |
|---------------|-------------------------------------------|-------------------------------|-----------------------------|
| 1             | Total Assets                              | 18,002,000                    | 19,501,000                  |
| 1.01          | Current Assets                            | 4,403,000                     | 5,482,000                   |
| 1.01.01       | Cash and Cash Equivalents                 | 1,036,000                     | 2,106,000                   |
| 1.01.02       | Financial Investments                     | 20,000                        | 15,000                      |
| 1.01.02.01    | Financial Investments Measured Fair Value | 20,000                        | 15,000                      |
| 1.01.03       | Accounts Receivable                       | 392,000                       | 406,000                     |
| 1.01.03.01    | Trade Receivables                         | 181,000                       | 368,000                     |
| 1.01.03.02    | Other Receivables                         | 211,000                       | 38,000                      |
| 1.01.04       | Inventories                               | 1,905,000                     | 2,014,000                   |
| 1.01.06       | Recoverable Taxes                         | 631,000                       | 598,000                     |
| 1.01.08       | Other Current Assets                      | 419,000                       | 343,000                     |
| 1.01.08.01    | Assets Held for Sale                      | 54,000                        | 114,000                     |
| 1.01.08.03    | Other                                     | 365,000                       | 229,000                     |
| 1.01.08.03.04 | Others assets                             | 365,000                       | 229,000                     |
| 1.02          | Noncurrent Assets                         | 13,599,000                    | 14,019,000                  |
| 1.02.01       | Long-term Assets                          | 4,797,000                     | 4,866,000                   |
| 1.02.01.04    | Accounts Receivable                       | 832,000                       | 841,000                     |
| 1.02.01.04.02 | Other Accounts Receivable                 | 832,000                       | 841,000                     |
| 1.02.01.07    | Deferred Taxes                            | 1,490,000                     | 1,157,000                   |
| 1.02.01.09    | Credits with Related Parties              | 14,000                        | 13,000                      |
| 1.02.01.10    | Other Noncurrent Assets                   | 2,461,000                     | 2,855,000                   |
| 1.02.01.10.04 | Recoverable Taxes                         | 2,079,000                     | 2,364,000                   |
| 1.02.01.10.05 | Restricted deposits for legal proceedings | 242,000                       | 329,000                     |
| 1.02.01.10.06 | Financial Instruments - Fair Value Hedge  | 0                             | 23,000                      |
| 1.02.01.10.07 | Other Noncurrent Assets                   | 140,000                       | 139,000                     |
| 1.02.02       | Investments                               | 1,217,000                     | 1,334,000                   |
| 1.02.02.01    | Investments in Associates                 | 1,217,000                     | 1,334,000                   |
| 1.02.02.01.02 | Investments in Subsidiaries               | 1,217,000                     | 1,334,000                   |
| 1.02.03       | Property and Equipment, Net               | 6,007,000                     | 6,142,000                   |
| 1.02.03.01    | Property and Equipment in Use             | 3,085,000                     | 3,075,000                   |
| 1.02.03.02    | Leased Properties Right-of-use            | 2,922,000                     | 3,067,000                   |
| 1.02.04       | Intangible Assets, net                    | 1,578,000                     | 1,677,000                   |
| 1.02.04.01    | Intangible Assets                         | 1,578,000                     | 1,677,000                   |
| 1.02.04.01.02 | Intangible Assets                         | 1,307,000                     | 1,391,000                   |
| 1.02.04.01.03 | Intangible Right-of-use                   | 271,000                       | 286,000                     |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Balance Sheet - Liabilities

R\$ (in thousands)

| Code          | Description                                 | Current Quarter<br>09/30/2025 | Previous Year<br>12/31/2024 |
|---------------|---------------------------------------------|-------------------------------|-----------------------------|
| 2             | Total Liabilities                           | 18,002,000                    | 19,501,000                  |
| 2.01          | Current Liabilities                         | 6,735,000                     | 6,171,000                   |
| 2.01.01       | Payroll and Related Taxes                   | 383,000                       | 419,000                     |
| 2.01.02       | Trade payables, net                         | 2,683,000                     | 3,314,000                   |
| 2.01.02.01    | Local Trade Payables                        | 2,683,000                     | 3,314,000                   |
| 2.01.02.01.01 | Trade payable, net                          | 2,389,000                     | 2,942,000                   |
| 2.01.02.01.02 | Trade payable, agreement                    | 294,000                       | 372,000                     |
| 2.01.03       | Taxes and Contributions Payable             | 347,000                       | 448,000                     |
| 2.01.04       | Borrowings and Financing                    | 2,001,000                     | 849,000                     |
| 2.01.05       | Other Liabilities                           | 1,222,000                     | 1,035,000                   |
| 2.01.05.01    | Payables to Related Parties                 | 147,000                       | 52,000                      |
| 2.01.05.02    | Other                                       | 1,075,000                     | 983,000                     |
| 2.01.05.02.08 | Financing Related to Acquisition of Assets  | 91,000                        | 156,000                     |
| 2.01.05.02.09 | Deferred Revenue                            | 25,000                        | 30,000                      |
| 2.01.05.02.12 | Other Accounts Payable                      | 460,000                       | 343,000                     |
| 2.01.05.02.17 | Lease Liability                             | 499,000                       | 454,000                     |
| 2.01.07       | Liabilities related to assets held for sale | 99,000                        | 106,000                     |
| 2.01.07.01    | Liabilities on Non-current Assets for Sale  | 99,000                        | 106,000                     |
| 2.02          | Noncurrent Liabilities                      | 8,579,000                     | 10,404,000                  |
| 2.02.01       | Borrowings and Financing                    | 2,034,000                     | 3,196,000                   |
| 2.02.02       | Other Liabilities                           | 4,502,000                     | 5,111,000                   |
| 2.02.02.02    | Others                                      | 4,502,000                     | 5,111,000                   |
| 2.02.02.02.03 | Taxes payable in installments               | 621,000                       | 625,000                     |
| 2.02.02.02.06 | Income Tax and Social Contribution Payable  | 80,000                        | 286,000                     |
| 2.02.02.02.07 | Other Noncurrent Liabilities                | 120,000                       | 327,000                     |
| 2.02.02.02.09 | Lease Liability                             | 3,681,000                     | 3,873,000                   |
| 2.02.04       | Provisions                                  | 1,999,000                     | 2,038,000                   |
| 2.02.06       | Deferred Revenue                            | 44,000                        | 59,000                      |
| 2.03          | Shareholders' Equity                        | 2,688,000                     | 2,926,000                   |
| 2.03.01       | Share Capital                               | 2,511,000                     | 2,511,000                   |
| 2.03.02       | Capital Reserves                            | -51,000                       | -63,000                     |
| 2.03.02.04    | Stock Option                                | 52,000                        | 40,000                      |
| 2.03.02.07    | Capital Reserve                             | -103,000                      | -103,000                    |
| 2.03.04       | Earnings Reserve                            | 480,000                       | 479,000                     |
| 2.03.04.01    | Legal Reserve                               | 190,000                       | 190,000                     |
| 2.03.04.05    | Retention of Profits Reserve                | -1,000                        | -1,000                      |
| 2.03.04.07    | Tax Incentive Reserve                       | 291,000                       | 290,000                     |
| 2.03.05       | Retained Earnings/ Accumulated Losses       | -252,000                      | 0                           |
| 2.03.08       | Other comprehensive income                  | 0                             | -1,000                      |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Operations R\$ (in thousands)

| Code       | Description                                             | Current Quarter<br>07/01/2025 to<br>09/30/2025 | Year to date current period<br>01/01/2025 to<br>09/30/2025 | Previous Quarter<br>07/01/2024 to<br>09/30/2024 | Year to date previous period<br>01/01/2024 to<br>09/30/2024 |
|------------|---------------------------------------------------------|------------------------------------------------|------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------|
| 3.01       | Net operating revenue                                   | 4,507,000                                      | 13,884,000                                                 | 4,460,000                                       | 13,475,000                                                  |
| 3.02       | Cost of sales                                           | -3,290,000                                     | -10,123,000                                                | -3,235,000                                      | -9,787,000                                                  |
| 3.03       | Gross Profit                                            | 1,217,000                                      | 3,761,000                                                  | 1,225,000                                       | 3,688,000                                                   |
| 3.04       | Operating Income/Expenses                               | -1,168,000                                     | -3,519,000                                                 | -1,168,000                                      | -3,682,000                                                  |
| 3.04.01    | Selling Expenses                                        | -743,000                                       | -2,265,000                                                 | -734,000                                        | -2,240,000                                                  |
| 3.04.02    | General and administrative expenses                     | -128,000                                       | -430,000                                                   | -146,000                                        | -442,000                                                    |
| 3.04.05    | Other Operating Expenses                                | -332,000                                       | -920,000                                                   | -311,000                                        | -1,077,000                                                  |
| 3.04.05.01 | Depreciation and Amortization                           | -256,000                                       | -770,000                                                   | -260,000                                        | -767,000                                                    |
| 3.04.05.03 | Other operating expenses, net                           | -76,000                                        | -150,000                                                   | -51,000                                         | -310,000                                                    |
| 3.04.06    | Share of Profit of associates                           | 35,000                                         | 96,000                                                     | 23,000                                          | 77,000                                                      |
| 3.05       | Profit from operations before net financial expenses    | 49,000                                         | 242,000                                                    | 57,000                                          | 6,000                                                       |
| 3.06       | Net Financial expenses                                  | -333,000                                       | -988,000                                                   | -321,000                                        | -968,000                                                    |
| 3.07       | Income (loss) before income tax and social contribution | -284,000                                       | -746,000                                                   | -264,000                                        | -962,000                                                    |
| 3.08       | Income tax and social contribution                      | 426,000                                        | 619,000                                                    | 11,000                                          | 30,000                                                      |
| 3.08.01    | Current                                                 | -1,000                                         | -4,000                                                     | -3,000                                          | -50,000                                                     |
| 3.08.02    | Deferred                                                | 427,000                                        | 623,000                                                    | 14,000                                          | 80,000                                                      |
| 3.09       | Net Income from continued operations                    | 142,000                                        | -127,000                                                   | -253,000                                        | -932,000                                                    |
| 3.10       | Net Income (loss) from discontinued operations          | -9,000                                         | -125,000                                                   | -58,000                                         | -371,000                                                    |
| 3.10.01    | Net Income (loss) from Discontinued Operations          | -9,000                                         | -125,000                                                   | -58,000                                         | -371,000                                                    |
| 3.11       | Net Income for the period                               | 133,000                                        | -252,000                                                   | -311,000                                        | -1,303,000                                                  |
| 3.99       | Earnings per Share - (Reais/Share)                      |                                                |                                                            |                                                 |                                                             |
| 3.99.01    | Basic Earnings per Share                                |                                                |                                                            |                                                 |                                                             |
| 3.99.01.01 | ON                                                      | 0.27142                                        | -0.51412                                                   | -0.5513                                         | -3.02046                                                    |
| 3.99.02    | Diluted Earnings per Share                              |                                                |                                                            |                                                 |                                                             |
| 3.99.02.01 | ON                                                      | 0.27142                                        | -0.51412                                                   | -0.5513                                         | -3.02046                                                    |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
 ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Comprehensive Income

R\$ (in thousands)

| Code    | Description                               | Current Quarter<br>07/01/2025 to<br>09/30/2025 | Year to date current<br>period<br>01/01/2025 to<br>09/30/2025 | Previous Quarter<br>07/01/2024 to<br>09/30/2024 | Year to date previous<br>period<br>01/01/2024 to<br>09/30/2024 |
|---------|-------------------------------------------|------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------|
| 4.01    | Net income for the Period                 | 133,000                                        | -252,000                                                      | -311,000                                        | -1,303,000                                                     |
| 4.02    | Other Comprehensive Income                | 0                                              | 1,000                                                         | 1,000                                           | 2,000                                                          |
| 4.02.08 | Other Comprehensive Income                | 0                                              | 1,000                                                         | 1,000                                           | 2,000                                                          |
| 4.03    | Total Comprehensive Income for the Period | 133,000                                        | -251,000                                                      | -310,000                                        | -1,301,000                                                     |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Cash Flows - Indirect Method

R\$ (in thousands)

| Code       | Description                                                       | Year to date current<br>period<br>01/01/2025 to<br>09/30/2025 | Year to date previous<br>period<br>01/01/2024 to<br>09/30/2024 |
|------------|-------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------|
| 6.01       | Net Cash Operating Activities                                     | 458,000                                                       | 98,000                                                         |
| 6.01.01    | Cash Provided by the Operations                                   | 685,000                                                       | 1,080,000                                                      |
| 6.01.01.01 | Net Income for the Period                                         | -252,000                                                      | -1,303,000                                                     |
| 6.01.01.02 | Deferred Income Tax and Social Contribution (Note 19.5)           | -623,000                                                      | -80,000                                                        |
| 6.01.01.03 | Gain (Losses) on Disposal of Property and equipments              | 28,000                                                        | 190,000                                                        |
| 6.01.01.04 | Depreciation/Amortization                                         | 852,000                                                       | 861,000                                                        |
| 6.01.01.05 | Interest and Inflation Adjustments                                | 666,000                                                       | 1,040,000                                                      |
| 6.01.01.06 | Adjustment to Present Value                                       | -1,000                                                        | -2,000                                                         |
| 6.01.01.07 | Share of Profit (Loss) of Subsidiaries and Associates (Note 13.1) | -96,000                                                       | -77,000                                                        |
| 6.01.01.08 | Provision for legal claims                                        | 331,000                                                       | 373,000                                                        |
| 6.01.01.10 | Share-based Payment                                               | 12,000                                                        | 9,000                                                          |
| 6.01.01.11 | Allowance for Doubtful Accounts                                   | 2,000                                                         | 2,000                                                          |
| 6.01.01.13 | Allowance for obsolescence and damages (Note 10.1)                | -18,000                                                       | -36,000                                                        |
| 6.01.01.14 | Other Operating Expenses                                          | -109,000                                                      | 235,000                                                        |
| 6.01.01.15 | Deferred Revenue                                                  | -18,000                                                       | -15,000                                                        |
| 6.01.01.16 | Loss or gain on lease liabilities (Note 21.2)                     | -89,000                                                       | -117,000                                                       |
| 6.01.02    | Changes in Assets and Liabilities                                 | -227,000                                                      | -982,000                                                       |
| 6.01.02.01 | Accounts Receivable                                               | 176,000                                                       | 137,000                                                        |
| 6.01.02.02 | Inventories                                                       | 133,000                                                       | -43,000                                                        |
| 6.01.02.03 | Recoverable Taxes                                                 | 406,000                                                       | 489,000                                                        |
| 6.01.02.04 | Other Assets                                                      | -193,000                                                      | -102,000                                                       |
| 6.01.02.05 | Related Parties                                                   | 271,000                                                       | -46,000                                                        |
| 6.01.02.06 | Restricted Deposits for Legal Proceeding                          | 94,000                                                        | 85,000                                                         |
| 6.01.02.07 | Trade Payables                                                    | -543,000                                                      | -363,000                                                       |
| 6.01.02.08 | Payroll and Related Taxes                                         | -36,000                                                       | 17,000                                                         |
| 6.01.02.09 | Taxes and Social Contributions Payable                            | 137,000                                                       | -316,000                                                       |
| 6.01.02.10 | Legal demands                                                     | -526,000                                                      | -615,000                                                       |
| 6.01.02.11 | Deferred Revenue                                                  | -5,000                                                        | 77,000                                                         |
| 6.01.02.12 | Other Payables                                                    | -80,000                                                       | -12,000                                                        |
| 6.01.02.15 | Received Dividends and Interest on own capital                    | 17,000                                                        | 124,000                                                        |
| 6.01.02.16 | Suppliers – Agreement                                             | -78,000                                                       | -414,000                                                       |
| 6.02       | Net Cash of Investing Activities                                  | -401,000                                                      | 232,000                                                        |
| 6.02.02    | Acquisition of Property and Equipment (Note 14.1)                 | -440,000                                                      | -441,000                                                       |
| 6.02.03    | Increase in Intangible Assets (Note 15)                           | -60,000                                                       | -70,000                                                        |
| 6.02.04    | Sales of Property and Equipment                                   | 103,000                                                       | 259,000                                                        |
| 6.02.11    | Financial Applications                                            | -4,000                                                        | 484,000                                                        |
| 6.03       | Net Cash of Financing Activities                                  | -1,127,000                                                    | -1,401,000                                                     |
| 6.03.01    | Capital Increase                                                  | 0                                                             | 659,000                                                        |



## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Cash Flows - Indirect Method

R\$ (in thousands)

| Code    | Description                                              | Year to date current<br>period | Year to date previous<br>period |
|---------|----------------------------------------------------------|--------------------------------|---------------------------------|
|         |                                                          | 01/01/2025 to<br>09/30/2025    | 01/01/2024 to<br>09/30/2024     |
| 6.03.02 | Proceeds from Borrowings and Financing (Note 16.2)       | 669,000                        | 446,000                         |
| 6.03.03 | Payments of Borrowings and Financing (Note 16.2)         | -805,000                       | -1,400,000                      |
| 6.03.04 | Interest Paid                                            | -274,000                       | -446,000                        |
| 6.03.09 | Payment of lease liability (Note 21.2)                   | -673,000                       | -660,000                        |
| 6.03.11 | Others                                                   | -44,000                        | 0                               |
| 6.05    | Increase (Decrease) in Cash and Cash Equivalents         | -1,070,000                     | -1,071,000                      |
| 6.05.01 | Cash and Cash Equivalents at the Beginning of the Period | 2,106,000                      | 2,794,000                       |
| 6.05.02 | Cash and Cash Equivalents at the End of the Period       | 1,036,000                      | 1,723,000                       |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
 ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2025 to 09/30/2025

R\$ (in thousands)

| Code       | Description                              | Share Capital | Capital Reserves, Options Granted and Treasury Shares | Earnings Reserve | Retained Earnings /Accumulated Losses | Other comprehensive income | Shareholders' Equity |
|------------|------------------------------------------|---------------|-------------------------------------------------------|------------------|---------------------------------------|----------------------------|----------------------|
| 5.01       | Opening balance                          | 2,511,000     | -63,000                                               | 479,000          | 0                                     | -1,000                     | 2,926,000            |
| 5.02       | Prior year adjustments                   | 0             | 0                                                     | 0                | 0                                     | 0                          | 0                    |
| 5.03       | Adjusted opening balance                 | 2,511,000     | -63,000                                               | 479,000          | 0                                     | -1,000                     | 2,926,000            |
| 5.04       | Capital Transactions with Shareholders   | 0             | 12,000                                                | 1,000            | 0                                     | 0                          | 13,000               |
| 5.04.03    | Share based expenses                     | 0             | 12,000                                                | 0                | 0                                     | 0                          | 12,000               |
| 5.04.16    | Others                                   | 0             | 0                                                     | 1,000            | 0                                     | 0                          | 1,000                |
| 5.05       | Total Comprehensive Income               | 0             | 0                                                     | 0                | -252,000                              | 1,000                      | -251,000             |
| 5.05.01    | Net Income for the Period                | 0             | 0                                                     | 0                | -252,000                              | 0                          | -252,000             |
| 5.05.02    | Other Comprehensive Income               | 0             | 0                                                     | 0                | 0                                     | 1,000                      | 1,000                |
| 5.05.02.06 | Other Comprehensive Income               | 0             | 0                                                     | 0                | 0                                     | 1,000                      | 1,000                |
| 5.06       | Internal Changes of Shareholders' Equity | 0             | 0                                                     | 0                | 0                                     | 0                          | 0                    |
| 5.07       | Closing Balance                          | 2,511,000     | -51,000                                               | 480,000          | -252,000                              | 0                          | 2,688,000            |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 06/01/2024 to 09/30/2024

R\$ (in thousands)

| Code       | Description                                 | Share Capital | Capital Reserves, Options Granted and Treasury Shares | Earnings Reserve | Retained Earnings /Accumulated Losses | Other comprehensive Income | Shareholders' Equity |
|------------|---------------------------------------------|---------------|-------------------------------------------------------|------------------|---------------------------------------|----------------------------|----------------------|
| 5.01       | Opening balance                             | 1,807,000     | 26,000                                                | 5,329,000        | -2,443,000                            | -2,000                     | 4,717,000            |
| 5.02       | Prior year adjustments                      | 0             | 0                                                     | 0                | 0                                     | 0                          | 0                    |
| 5.03       | Adjusted opening balance                    | 1,807,000     | 26,000                                                | 5,329,000        | -2,443,000                            | -2,000                     | 4,717,000            |
| 5.04       | Capital Transactions with Shareholders      | 704,000       | -94,000                                               | 0                | 0                                     | 0                          | 610,000              |
| 5.04.01    | Capital Increases                           | 704,000       | 0                                                     | 0                | 0                                     | 0                          | 704,000              |
| 5.04.03    | Share based expenses                        | 0             | 9,000                                                 | 0                | 0                                     | 0                          | 9,000                |
| 5.04.09    | Public offering costs of shares             | 0             | -103,000                                              | 0                | 0                                     | 0                          | -103,000             |
| 5.05       | Total Comprehensive Income                  | 0             | 0                                                     | 0                | -1,303,000                            | 2,000                      | -1,301,000           |
| 5.05.01    | Net Income for the Period                   | 0             | 0                                                     | 0                | -1,303,000                            | 0                          | -1,303,000           |
| 5.05.02    | Other Comprehensive Income                  | 0             | 0                                                     | 0                | 0                                     | 2,000                      | 2,000                |
| 5.05.02.06 | Other Comprehensive Income                  | 0             | 0                                                     | 0                | 0                                     | 2,000                      | 2,000                |
| 5.06       | Internal Changes of Shareholders' Equity    | 0             | 0                                                     | -2,443,000       | 2,443,000                             | 0                          | 0                    |
| 5.06.04    | Compensation for losses from previous years | 0             | 0                                                     | -2,443,000       | 2,443,000                             | 0                          | 0                    |
| 5.07       | Closing Balance                             | 2,511,000     | -68,000                                               | 2,886,000        | -1,303,000                            | 0                          | 4,026,000            |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Individual Interim Financial Information / Statement of Value Added

R\$ (in thousands)

| Code       | Description                                              | Year to date current<br>period | Year to date previous<br>period |
|------------|----------------------------------------------------------|--------------------------------|---------------------------------|
|            |                                                          | 01/01/2025 to<br>09/30/2025    | 01/01/2024 to<br>09/30/2024     |
| 7.01       | Revenues                                                 | 15,112,000                     | 14,628,000                      |
| 7.01.01    | Sales of Goods, Products and Services                    | 14,946,000                     | 14,361,000                      |
| 7.01.02    | Other Revenues                                           | 165,000                        | 265,000                         |
| 7.01.04    | Allowance for/Reversal of Doubtful Accounts              | 1,000                          | 2,000                           |
| 7.02       | Products Acquired from Third Parties                     | -11,401,000                    | -11,243,000                     |
| 7.02.01    | Costs of Products, Goods and Services Sold               | -9,902,000                     | -9,512,000                      |
| 7.02.02    | Materials, Energy, Outsourced Services and Other         | -1,499,000                     | -1,731,000                      |
| 7.03       | Gross Value Added                                        | 3,711,000                      | 3,385,000                       |
| 7.04       | Retention                                                | -850,000                       | -856,000                        |
| 7.04.01    | Depreciation and Amortization                            | -850,000                       | -856,000                        |
| 7.05       | Net Value Added Produced                                 | 2,861,000                      | 2,529,000                       |
| 7.06       | Value Added Received in Transfer                         | 241,000                        | -149,000                        |
| 7.06.01    | Share of Profit of Subsidiaries and Associates           | 96,000                         | 77,000                          |
| 7.06.02    | Financial Revenue                                        | 270,000                        | 145,000                         |
| 7.06.03    | Other                                                    | -125,000                       | -371,000                        |
| 7.07       | Total Value Added to Distribute                          | 3,102,000                      | 2,380,000                       |
| 7.08       | Distribution of Value Added                              | 3,102,000                      | 2,380,000                       |
| 7.08.01    | Personnel                                                | 1,994,000                      | 1,873,000                       |
| 7.08.01.01 | Direct Compensation                                      | 1,173,000                      | 1,153,000                       |
| 7.08.01.02 | Benefits                                                 | 212,000                        | 264,000                         |
| 7.08.01.03 | Government Severance Indemnity Fund for Employees (FGTS) | 118,000                        | 108,000                         |
| 7.08.01.04 | Other                                                    | 491,000                        | 348,000                         |
| 7.08.02    | Taxes, Fees and Contributions                            | 99,000                         | 686,000                         |
| 7.08.02.01 | Federal                                                  | -384,000                       | -152,000                        |
| 7.08.02.02 | State                                                    | 499,000                        | 684,000                         |
| 7.08.02.03 | Municipal                                                | -16,000                        | 154,000                         |
| 7.08.03    | Value Distributed to Providers of Capital                | 1,261,000                      | 1,124,000                       |
| 7.08.03.01 | Interest                                                 | 1,254,000                      | 1,118,000                       |
| 7.08.03.02 | Rentals                                                  | 7,000                          | 6,000                           |
| 7.08.04    | Value Distributed to Shareholders                        | -252,000                       | -1,303,000                      |
| 7.08.04.03 | Retained Earnings/ Accumulated Losses for the Period     | -252,000                       | -1,303,000                      |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information /Balance Sheet - Assets

R\$ (in thousands)

| Code          | Description                               | Current Quarter<br>09/30/2025 | Previous Year<br>12/31/2024 |
|---------------|-------------------------------------------|-------------------------------|-----------------------------|
| 1             | Total Assets                              | 18,148,000                    | 19,703,000                  |
| 1.01          | Current Assets                            | 4,828,000                     | 6,116,000                   |
| 1.01.01       | Cash and Cash Equivalents                 | 1,348,000                     | 2,631,000                   |
| 1.01.02       | Financial Investments                     | 20,000                        | 15,000                      |
| 1.01.02.01    | Financial Investments Measured Fair Value | 20,000                        | 15,000                      |
| 1.01.03       | Accounts Receivable                       | 460,000                       | 455,000                     |
| 1.01.03.01    | Trade Receivables                         | 247,000                       | 408,000                     |
| 1.01.03.02    | Other Receivables                         | 213,000                       | 47,000                      |
| 1.01.04       | Inventories                               | 1,905,000                     | 2,014,000                   |
| 1.01.06       | Recoverable Taxes                         | 669,000                       | 647,000                     |
| 1.01.08       | Other Current Assets                      | 426,000                       | 354,000                     |
| 1.01.08.01    | Non-Current Assets for Sale               | 57,000                        | 122,000                     |
| 1.01.08.03    | Other                                     | 369,000                       | 232,000                     |
| 1.01.08.03.04 | Others assets                             | 369,000                       | 232,000                     |
| 1.02          | Noncurrent Assets                         | 13,320,000                    | 13,587,000                  |
| 1.02.01       | Long-term Assets                          | 4,828,000                     | 4,893,000                   |
| 1.02.01.04    | Accounts Receivable                       | 832,000                       | 841,000                     |
| 1.02.01.04.02 | Other Accounts Receivable                 | 832,000                       | 841,000                     |
| 1.02.01.07    | Deferred Taxes                            | 1,512,000                     | 1,184,000                   |
| 1.02.01.09    | Credits with Related Parties              | 5,000                         | 5,000                       |
| 1.02.01.10    | Other Noncurrent Assets                   | 2,479,000                     | 2,863,000                   |
| 1.02.01.10.04 | Recoverable Taxes                         | 2,092,000                     | 2,368,000                   |
| 1.02.01.10.05 | Restricted deposits for legal proceedings | 245,000                       | 332,000                     |
| 1.02.01.10.06 | Financial Instruments - Fair Value Hedge  | 0                             | 23,000                      |
| 1.02.01.10.07 | Other Noncurrent Assets                   | 142,000                       | 140,000                     |
| 1.02.02       | Investments                               | 840,000                       | 804,000                     |
| 1.02.02.01    | Investments in Associates                 | 840,000                       | 804,000                     |
| 1.02.03       | Property and Equipment, Net               | 6,007,000                     | 6,146,000                   |
| 1.02.03.01    | Property and Equipment in Use             | 3,085,000                     | 3,078,000                   |
| 1.02.03.02    | Leased Properties Right-of-use            | 2,922,000                     | 3,068,000                   |
| 1.02.04       | Intangible Assets, net                    | 1,645,000                     | 1,744,000                   |
| 1.02.04.01    | Intangible Assets                         | 1,645,000                     | 1,744,000                   |
| 1.02.04.01.02 | Intangible Assets                         | 1,374,000                     | 1,458,000                   |
| 1.02.04.01.03 | Intangible Right-of-use                   | 271,000                       | 286,000                     |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Balance Sheet – Liabilities R\$ (in thousands)

| Code          | Description                                      | Current Quarter<br>09/30/2025 | Previous Year<br>12/31/2024 |
|---------------|--------------------------------------------------|-------------------------------|-----------------------------|
| 2             | Total Liabilities                                | 18,148,000                    | 19,703,000                  |
| 2.01          | Current Liabilities                              | 6,861,000                     | 6,356,000                   |
| 2.01.01       | Payroll and Related Taxes                        | 397,000                       | 437,000                     |
| 2.01.02       | Trade payables, net                              | 2,765,000                     | 3,348,000                   |
| 2.01.02.01    | Local Trade Payables                             | 2,765,000                     | 3,348,000                   |
| 2.01.02.01.01 | Trade payable, net                               | 2,471,000                     | 2,976,000                   |
| 2.01.02.01.02 | Trade payable, agreement                         | 294,000                       | 372,000                     |
| 2.01.03       | Taxes and Contributions Payable                  | 357,000                       | 457,000                     |
| 2.01.04       | Borrowings and Financing                         | 2,001,000                     | 849,000                     |
| 2.01.05       | Other Liabilities                                | 1,235,000                     | 1,148,000                   |
| 2.01.05.01    | Payables to Related Parties                      | 0                             | 6,000                       |
| 2.01.05.02    | Other                                            | 1,235,000                     | 1,142,000                   |
| 2.01.05.02.08 | Financing Related to Acquisition of Assets       | 91,000                        | 156,000                     |
| 2.01.05.02.09 | Deferred Revenue                                 | 166,000                       | 173,000                     |
| 2.01.05.02.12 | Other Accounts Payable                           | 479,000                       | 362,000                     |
| 2.01.05.02.17 | Lease Liability                                  | 499,000                       | 451,000                     |
| 2.01.07       | Liabilities related to assets held for sale      | 106,000                       | 117,000                     |
| 2.01.07.01    | Liabilities on Non-current Assets for Sale       | 106,000                       | 117,000                     |
| 2.02          | Noncurrent Liabilities                           | 8,584,000                     | 10,412,000                  |
| 2.02.01       | Borrowings and Financing                         | 2,034,000                     | 3,196,000                   |
| 2.02.02       | Other Liabilities                                | 4,503,000                     | 5,115,000                   |
| 2.02.02.02    | Others                                           | 4,503,000                     | 5,115,000                   |
| 2.02.02.02.03 | Taxes payable in installments                    | 621,000                       | 625,000                     |
| 2.02.02.02.06 | Income Tax and Social Contribution Payable       | 80,000                        | 286,000                     |
| 2.02.02.02.07 | Other Noncurrent Liabilities                     | 121,000                       | 327,000                     |
| 2.02.02.02.09 | Lease Liability                                  | 3,681,000                     | 3,877,000                   |
| 2.02.04       | Provisions                                       | 2,003,000                     | 2,042,000                   |
| 2.02.04.01    | Tax, Social Security, Labor and Civil Provisions | 2,003,000                     | 2,042,000                   |
| 2.02.06       | Profits and Revenues to be Appropriated          | 44,000                        | 59,000                      |
| 2.03          | Shareholders' Equity                             | 2,703,000                     | 2,935,000                   |
| 2.03.01       | Share Capital                                    | 2,511,000                     | 2,511,000                   |
| 2.03.02       | Capital Reserves                                 | -51,000                       | -63,000                     |
| 2.03.02.04    | Stock Option                                     | 52,000                        | 40,000                      |
| 2.03.02.07    | Capital Reserve                                  | -103,000                      | -103,000                    |
| 2.03.04       | Earnings Reserve                                 | 480,000                       | 479,000                     |
| 2.03.04.01    | Legal Reserve                                    | 190,000                       | 190,000                     |
| 2.03.04.05    | Retention of Profits Reserve                     | -1,000                        | -1,000                      |
| 2.03.04.07    | Tax Incentive Reserve                            | 291,000                       | 290,000                     |
| 2.03.05       | Retained Earnings/ Accumulated Losses            | -252,000                      | 0                           |
| 2.03.08       | Other comprehensive income                       | 0                             | -1,000                      |
| 2.03.09       | Non-Controlling interests                        | 15,000                        | 9,000                       |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Operations R\$ (in thousands)

| Code       | Description                                                            | Current Quarter<br>07/01/2025 to<br>09/30/2025 | Year to date current<br>period<br>01/01/2025 to<br>09/30/2025 | Previous Quarter<br>07/01/2024 to<br>09/30/2024 | Year to date previous<br>period<br>01/01/2024 to<br>09/30/2024 |
|------------|------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------|
| 3.01       | Net operating revenue                                                  | 4,556,000                                      | 13,999,000                                                    | 4,494,000                                       | 13,569,000                                                     |
| 3.02       | Cost of sales                                                          | -3,298,000                                     | -10,146,000                                                   | -3,250,000                                      | -9,815,000                                                     |
| 3.03       | Gross Profit                                                           | 1,258,000                                      | 3,853,000                                                     | 1,244,000                                       | 3,754,000                                                      |
| 3.04       | Operating Income/Expenses                                              | -1,211,000                                     | -3,629,000                                                    | -1,192,000                                      | -3,769,000                                                     |
| 3.04.01    | Selling Expenses                                                       | -745,000                                       | -2,270,000                                                    | -735,000                                        | -2,243,000                                                     |
| 3.04.02    | General and administrative expenses                                    | -145,000                                       | -476,000                                                      | -157,000                                        | -484,000                                                       |
| 3.04.05    | Other Operating Expenses                                               | -338,000                                       | -936,000                                                      | -317,000                                        | -1,091,000                                                     |
| 3.04.05.01 | Depreciation and Amortization                                          | -262,000                                       | -785,000                                                      | -265,000                                        | -780,000                                                       |
| 3.04.05.03 | Other operating expenses, net                                          | -76,000                                        | -151,000                                                      | -52,000                                         | -311,000                                                       |
| 3.04.06    | Share of Profit of associates                                          | 17,000                                         | 53,000                                                        | 17,000                                          | 49,000                                                         |
| 3.05       | Profit from operations before net financial expenses                   | 47,000                                         | 224,000                                                       | 52,000                                          | -15,000                                                        |
| 3.06       | Net Financial expenses                                                 | -317,000                                       | -939,000                                                      | -311,000                                        | -928,000                                                       |
| 3.07       | Income (loss) before income tax and social contribution                | -270,000                                       | -715,000                                                      | -259,000                                        | -943,000                                                       |
| 3.08       | Income tax and social contribution                                     | 415,000                                        | 593,000                                                       | 7,000                                           | 14,000                                                         |
| 3.08.01    | Current                                                                | -12,000                                        | -26,000                                                       | -8,000                                          | -66,000                                                        |
| 3.08.02    | Deferred                                                               | 427,000                                        | 619,000                                                       | 15,000                                          | 80,000                                                         |
| 3.09       | Net Income from continued operations                                   | 145,000                                        | -122,000                                                      | -252,000                                        | -929,000                                                       |
| 3.10       | Net Income (loss) from discontinued operations                         | -8,000                                         | -124,000                                                      | -58,000                                         | -371,000                                                       |
| 3.10.01    | Net Income (loss) from Discontinued Operations                         | -8,000                                         | -124,000                                                      | -58,000                                         | -371,000                                                       |
| 3.11       | Net Income for the period                                              | 137,000                                        | -246,000                                                      | -310,000                                        | -1,300,000                                                     |
| 3.11.01    | Attributable to Controlling Shareholders - continued operations        | 133,000                                        | -252,000                                                      | -311,000                                        | -1,303,000                                                     |
| 3.11.02    | Attributable to Non-controlling Shareholders - discontinued operations | 4,000                                          | 6,000                                                         | 1,000                                           | 3,000                                                          |
| 3.99       | Earnings per Share - (Reais/Share)                                     |                                                |                                                               |                                                 |                                                                |
| 3.99.01    | Basic Earnings per Share                                               |                                                |                                                               |                                                 |                                                                |
| 3.99.01.01 | ON                                                                     | 0.27142                                        | -0.51412                                                      | -0.5513                                         | -3.02046                                                       |
| 3.99.02    | Diluted Earnings per Share                                             |                                                |                                                               |                                                 |                                                                |
| 3.99.02.01 | ON                                                                     | 0.27142                                        | -0.51412                                                      | -0.5513                                         | -3.02046                                                       |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Comprehensive Income

R\$ (in thousands)

| Code    | Description                                  | Current Quarter<br>07/01/2025 to<br>09/30/2025 | Year to date current<br>period<br>01/01/2025 to<br>09/30/2025 | Previous Quarter<br>07/01/2024 to<br>09/30/2024 | Year to date previous<br>period<br>01/01/2024 to<br>09/30/2024 |
|---------|----------------------------------------------|------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------|
| 4.01    | Net income for the Period                    | 137,000                                        | -246,000                                                      | -310,000                                        | -1,300,000                                                     |
| 4.02    | Other Comprehensive Income                   | 0                                              | 1,000                                                         | 1,000                                           | 2,000                                                          |
| 4.02.08 | Other Comprehensive Income                   | 0                                              | 1,000                                                         | 1,000                                           | 2,000                                                          |
| 4.03    | Total Comprehensive Income for the Period    | 137,000                                        | -245,000                                                      | -309,000                                        | -1,298,000                                                     |
| 4.03.01 | Attributable to Controlling Shareholders     | 133,000                                        | -251,000                                                      | -310,000                                        | -1,301,000                                                     |
| 4.03.02 | Attributable to Non-Controlling Shareholders | 4,000                                          | 6,000                                                         | 1,000                                           | 3,000                                                          |



## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Cash Flows - Indirect Method

R\$ (in thousands)

| Code       | Description                                                       | Year to date current<br>period<br>01/01/2025 to<br>09/30/2025 | Year to date previous<br>period<br>01/01/2024 to<br>09/30/2024 |
|------------|-------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------|
| 6.01       | Net Cash Operating Activities                                     | 260,000                                                       | 224,000                                                        |
| 6.01.01    | Cash Provided by the Operations                                   | 749,000                                                       | 1,139,000                                                      |
| 6.01.01.01 | Net Income for the Period                                         | -246,000                                                      | -1,300,000                                                     |
| 6.01.01.02 | Deferred Income Tax and Social Contribution (Note 19.5)           | -619,000                                                      | -80,000                                                        |
| 6.01.01.03 | Gain (Losses) on Disposal of Property and equipments              | 32,000                                                        | 189,000                                                        |
| 6.01.01.04 | Depreciation/Amortization                                         | 868,000                                                       | 876,000                                                        |
| 6.01.01.05 | Interest and Inflation Adjustments                                | 663,000                                                       | 1,054,000                                                      |
| 6.01.01.06 | Adjustment to Present Value                                       | -1,000                                                        | -2,000                                                         |
| 6.01.01.07 | Share of Profit (Loss) of Subsidiaries and Associates (Note 13.1) | -53,000                                                       | -49,000                                                        |
| 6.01.01.08 | Provision for legal claims                                        | 331,000                                                       | 373,000                                                        |
| 6.01.01.10 | Share-based Payment                                               | 12,000                                                        | 9,000                                                          |
| 6.01.01.11 | Allowance for Doubtful Accounts                                   | 2,000                                                         | 2,000                                                          |
| 6.01.01.13 | Allowance for obsolescence and damages (Note 10.1)                | -18,000                                                       | -36,000                                                        |
| 6.01.01.14 | Other Operating Expenses                                          | -109,000                                                      | 235,000                                                        |
| 6.01.01.15 | Deferred Revenue                                                  | -20,000                                                       | -15,000                                                        |
| 6.01.01.16 | Loss or gain on lease liabilities (Note 21.2)                     | -93,000                                                       | -117,000                                                       |
| 6.01.02    | Changes in Assets and Liabilities                                 | -489,000                                                      | -915,000                                                       |
| 6.01.02.01 | Accounts Receivable                                               | 159,000                                                       | 135,000                                                        |
| 6.01.02.02 | Inventories                                                       | 133,000                                                       | -43,000                                                        |
| 6.01.02.03 | Recoverable Taxes                                                 | 410,000                                                       | 484,000                                                        |
| 6.01.02.04 | Other Assets                                                      | -187,000                                                      | -65,000                                                        |
| 6.01.02.05 | Related Parties                                                   | -10,000                                                       | -36,000                                                        |
| 6.01.02.06 | Restricted Deposits for Legal Proceeding                          | 94,000                                                        | 85,000                                                         |
| 6.01.02.07 | Trade Payables                                                    | -505,000                                                      | -356,000                                                       |
| 6.01.02.08 | Payroll and Related Taxes                                         | -40,000                                                       | 16,000                                                         |
| 6.01.02.09 | Taxes and Social Contributions Payable                            | 138,000                                                       | -315,000                                                       |
| 6.01.02.10 | Legal demands                                                     | -526,000                                                      | -615,000                                                       |
| 6.01.02.11 | Deferred Revenue                                                  | -6,000                                                        | 91,000                                                         |
| 6.01.02.12 | Other Payables                                                    | -83,000                                                       | -5,000                                                         |
| 6.01.02.13 | Income Tax and social contribution paid                           | -5,000                                                        | -1,000                                                         |
| 6.01.02.15 | Received Dividends and Interest on own capital                    | 17,000                                                        | 124,000                                                        |
| 6.01.02.16 | Suppliers – Agreement                                             | -78,000                                                       | -414,000                                                       |
| 6.02       | Net Cash of Investing Activities                                  | -416,000                                                      | 496,000                                                        |
| 6.02.02    | Acquisition of Property and Equipment (Note 14.1)                 | -440,000                                                      | -442,000                                                       |
| 6.02.03    | Increase in Intangible Assets (Note 15)                           | -75,000                                                       | -83,000                                                        |
| 6.02.04    | Sales of Property and Equipment                                   | 104,000                                                       | 259,000                                                        |
| 6.02.06    | Net Cash Acquisition of Companies and Corporate Restructuring     | -2,000                                                        | 0                                                              |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
 ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Cash Flows - Indirect Method

R\$ (in thousands)

| Code    | Description                                              | Year to date current<br>period | Year to date previous<br>period |
|---------|----------------------------------------------------------|--------------------------------|---------------------------------|
|         |                                                          | 01/01/2025 to<br>09/30/2025    | 01/01/2024 to<br>09/30/2024     |
| 6.02.10 | Net Cash from Incorporations                             | 2,000                          | 0                               |
| 6.02.11 | Financial Applications                                   | -5,000                         | 762,000                         |
| 6.03    | Net Cash of Financing Activities                         | -1,127,000                     | -1,402,000                      |
| 6.03.01 | Capital Increase                                         | 0                              | 659,000                         |
| 6.03.02 | Proceeds from Borrowings and Financing (Note 16.2)       | 669,000                        | 446,000                         |
| 6.03.03 | Payments of Borrowings and Financing (Note 16.2)         | -805,000                       | -1,400,000                      |
| 6.03.04 | Interest Paid                                            | -274,000                       | -446,000                        |
| 6.03.09 | Payment of lease liability (Note 21.2)                   | -673,000                       | -661,000                        |
| 6.03.11 | Others                                                   | -44,000                        | 0                               |
| 6.05    | Increase (Decrease) in Cash and Cash Equivalents         | -1,283,000                     | -682,000                        |
| 6.05.01 | Cash and Cash Equivalents at the Beginning of the Period | 2,631,000                      | 2,971,000                       |
| 6.05.02 | Cash and Cash Equivalents at the End of the Period       | 1,348,000                      | 2,289,000                       |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2025 to 09/30/2025

R\$ (in thousands)

| Code       | Description                              | Share Capital | Capital Reserves, Options Granted and Treasury Shares | Earnings Reserves | Retained Earnings/ Accumulated Losses | Other comprehensive Income | Shareholders' Equity | Non-Controlling Interest | Consolidated Shareholders' Equity |
|------------|------------------------------------------|---------------|-------------------------------------------------------|-------------------|---------------------------------------|----------------------------|----------------------|--------------------------|-----------------------------------|
| 5.01       | Opening balance                          | 2,511,000     | -63,000                                               | 479,000           | 0                                     | -1,000                     | 2,926,000            | 9,000                    | 2,935,000                         |
| 5.02       | Prior year adjustments                   | 0             | 0                                                     | 0                 | 0                                     | 0                          | 0                    | 0                        | 0                                 |
| 5.03       | Adjusted opening balance                 | 2,511,000     | -63,000                                               | 479,000           | 0                                     | -1,000                     | 2,926,000            | 9,000                    | 2,935,000                         |
| 5.04       | Capital Transactions with Shareholders   | 0             | 12,000                                                | 1,000             | 0                                     | 0                          | 13,000               | 0                        | 13,000                            |
| 5.04.03    | Share based expenses                     | 0             | 12,000                                                | 0                 | 0                                     | 0                          | 12,000               | 0                        | 12,000                            |
| 5.04.16    | Others                                   | 0             | 0                                                     | 1,000             | 0                                     | 0                          | 1,000                | 0                        | 1,000                             |
| 5.05       | Total Comprehensive Income               | 0             | 0                                                     | 0                 | -252,000                              | 1,000                      | -251,000             | 6,000                    | -245,000                          |
| 5.05.01    | Net Income for the Period                | 0             | 0                                                     | 0                 | -252,000                              | 0                          | -252,000             | 6,000                    | -246,000                          |
| 5.05.02    | Other Comprehensive Income               | 0             | 0                                                     | 0                 | 0                                     | 1,000                      | 1,000                | 0                        | 1,000                             |
| 5.05.02.06 | Other Comprehensive Income               | 0             | 0                                                     | 0                 | 0                                     | 1,000                      | 1,000                | 0                        | 1,000                             |
| 5.06       | Internal Changes of Shareholders' Equity | 0             | 0                                                     | 0                 | 0                                     | 0                          | 0                    | 0                        | 0                                 |
| 5.07       | Closing Balance                          | 2,511,000     | -51,000                                               | 480,000           | -252,000                              | 0                          | 2,688,000            | 15,000                   | 2,703,000                         |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 01/01/2024 to 09/30/2024

R\$ (in thousands)

| Code       | Description                                 | Share Capital | Capital Reserves, Options Granted and Treasury Shares | Earnings Reserves | Retained Earnings/ Accumulated Losses | Other comprehensive Income | Shareholders' Equity | Non-Controlling Interest | Consolidated Shareholders' Equity |
|------------|---------------------------------------------|---------------|-------------------------------------------------------|-------------------|---------------------------------------|----------------------------|----------------------|--------------------------|-----------------------------------|
| 5.01       | Opening balance                             | 1,807,000     | 26,000                                                | 5,329,000         | -2,443,000                            | -2,000                     | 4,717,000            | 5,000                    | 4,722,000                         |
| 5.02       | Prior year adjustments                      | 0             | 0                                                     | 0                 | 0                                     | 0                          | 0                    | 0                        | 0                                 |
| 5.03       | Adjusted opening balance                    | 1,807,000     | 26,000                                                | 5,329,000         | -2,443,000                            | -2,000                     | 4,717,000            | 5,000                    | 4,722,000                         |
| 5.04       | Capital Transactions with Shareholders      | 704,000       | -94,000                                               | 0                 | 0                                     | 0                          | 610,000              | 0                        | 610,000                           |
| 5.04.01    | Capital Increases                           | 704,000       | 0                                                     | 0                 | 0                                     | 0                          | 704,000              | 0                        | 704,000                           |
| 5.04.03    | Share based expenses                        | 0             | 9,000                                                 | 0                 | 0                                     | 0                          | 9,000                | 0                        | 9,000                             |
| 5.04.09    | Public offering costs of shares             | 0             | -103,000                                              | 0                 | 0                                     | 0                          | -103,000             | 0                        | -103,000                          |
| 5.05       | Total Comprehensive Income                  | 0             | 0                                                     | 0                 | -1,303,000                            | 2,000                      | -1,301,000           | 3,000                    | -1,298,000                        |
| 5.05.01    | Net Income for the Period                   | 0             | 0                                                     | 0                 | -1,303,000                            | 0                          | -1,303,000           | 3,000                    | -1,300,000                        |
| 5.05.02    | Other Comprehensive Income                  | 0             | 0                                                     | 0                 | 0                                     | 2,000                      | 2,000                | 0                        | 2,000                             |
| 5.05.02.06 | Other Comprehensive Income                  | 0             | 0                                                     | 0                 | 0                                     | 2,000                      | 2,000                | 0                        | 2,000                             |
| 5.06       | Internal Changes of Shareholders' Equity    | 0             | 0                                                     | -2,443,000        | 2,443,000                             | 0                          | 0                    | 0                        | 0                                 |
| 5.06.04    | Compensation for losses from previous years | 0             | 0                                                     | -2,443,000        | 2,443,000                             | 0                          | 0                    | 0                        | 0                                 |
| 5.07       | Closing Balance                             | 2,511,000     | -68,000                                               | 2,886,000         | -1,303,000                            | 0                          | 4,026,000            | 8,000                    | 4,034,000                         |

## Companhia Brasileira de Distribuição

FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)  
ITR – Interim Financial Information – September 30, 2025 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

### Consolidated Interim Financial Information / Statement of Value Added

R\$ (in thousands)

| Code       | Description                                              | Year to date current<br>period<br>01/01/2025 to<br>09/30/2025 | Year to date previous<br>period<br>01/01/2024 to<br>09/30/2024 |
|------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------|
|            |                                                          |                                                               |                                                                |
| 7.01       | Revenues                                                 | 15,237,000                                                    | 14,729,000                                                     |
| 7.01.01    | Sales of Goods, Products and Services                    | 15,071,000                                                    | 14,463,000                                                     |
| 7.01.02    | Other Revenues                                           | 165,000                                                       | 264,000                                                        |
| 7.01.04    | Allowance for/Reversal of Doubtful Accounts              | 1,000                                                         | 2,000                                                          |
| 7.02       | Products Acquired from Third Parties                     | -11,454,000                                                   | -11,294,000                                                    |
| 7.02.01    | Costs of Products, Goods and Services Sold               | -9,925,000                                                    | -9,538,000                                                     |
| 7.02.02    | Materials, Energy, Outsourced Services and Other         | -1,529,000                                                    | -1,756,000                                                     |
| 7.03       | Gross Value Added                                        | 3,783,000                                                     | 3,435,000                                                      |
| 7.04       | Retention                                                | -865,000                                                      | -869,000                                                       |
| 7.04.01    | Depreciation and Amortization                            | -865,000                                                      | -869,000                                                       |
| 7.05       | Net Value Added Produced                                 | 2,918,000                                                     | 2,566,000                                                      |
| 7.06       | Value Added Received in Transfer                         | 248,000                                                       | -132,000                                                       |
| 7.06.01    | Share of Profit of Subsidiaries and Associates           | 53,000                                                        | 49,000                                                         |
| 7.06.02    | Financial Revenue                                        | 319,000                                                       | 190,000                                                        |
| 7.06.03    | Other                                                    | -124,000                                                      | -371,000                                                       |
| 7.07       | Total Value Added to Distribute                          | 3,166,000                                                     | 2,434,000                                                      |
| 7.08       | Distribution of Value Added                              | 3,166,000                                                     | 2,434,000                                                      |
| 7.08.01    | Personnel                                                | 2,024,000                                                     | 1,904,000                                                      |
| 7.08.01.01 | Direct Compensation                                      | 1,193,000                                                     | 1,171,000                                                      |
| 7.08.01.02 | Benefits                                                 | 214,000                                                       | 267,000                                                        |
| 7.08.01.03 | Government Severance Indemnity Fund for Employees (FGTS) | 119,000                                                       | 109,000                                                        |
| 7.08.01.04 | Other                                                    | 498,000                                                       | 357,000                                                        |
| 7.08.02    | Taxes, Fees and Contributions                            | 130,000                                                       | 703,000                                                        |
| 7.08.02.01 | Federal                                                  | -351,000                                                      | -132,000                                                       |
| 7.08.02.02 | State                                                    | 497,000                                                       | 681,000                                                        |
| 7.08.02.03 | Municipal                                                | -16,000                                                       | 154,000                                                        |
| 7.08.03    | Value Distributed to Providers of Capital                | 1,258,000                                                     | 1,127,000                                                      |
| 7.08.03.01 | Interest                                                 | 1,251,000                                                     | 1,120,000                                                      |
| 7.08.03.02 | Rentals                                                  | 7,000                                                         | 7,000                                                          |
| 7.08.04    | Value Distributed to Shareholders                        | -246,000                                                      | -1,300,000                                                     |
| 7.08.04.03 | Retained Earnings/ Accumulated Losses for the Period     | -252,000                                                      | -1,303,000                                                     |
| 7.08.04.04 | Noncontrolling Interest in Retained Earnings             | 6,000                                                         | 3,000                                                          |



# EARNINGS RELEASE 3Q25

November 04, 2025



Conference call about the  
3Q25 Earnings

Wednesday

**November 05, 2025**

9h00 a.m. (Brasília)

7h00 a.m. (NY)

12h00 p.m. (London)

**Portuguese (original language)**

Videoconference: [www.gpari.com.br](http://www.gpari.com.br)

**English (simultaneous translation)**

Videoconference: [www.gpari.com.br/en/](http://www.gpari.com.br/en/)

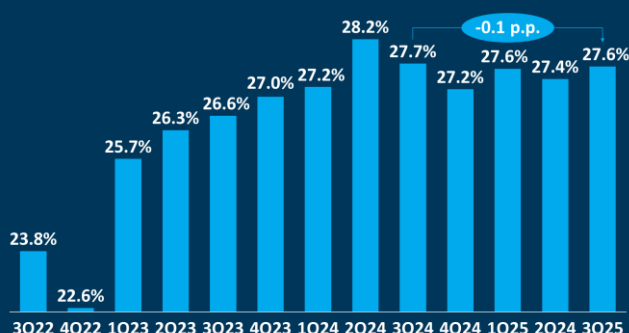
Replay: [www.gpari.com.br](http://www.gpari.com.br)

São Paulo, November 04, 2025. GPA (B3: PCAR3) announces its results for the third quarter of 2025. The following comments refer to the results of continuing operations, with the adoption of IFRS 16/CPC 06 (R2), and include comparisons with the same period in 2024, except where otherwise indicated.

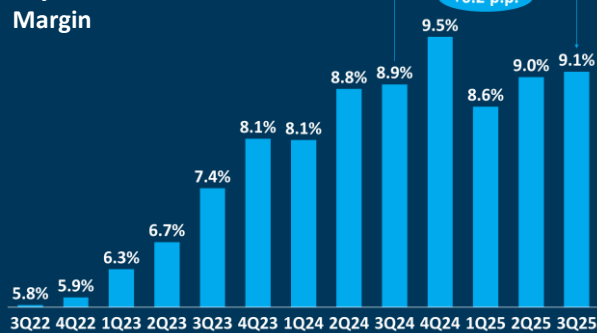
## Adjusted EBITDA Improves to 9.1% (+0.2 p.p.)

- 4.1% same-store sales<sup>(1)</sup> growth, demonstrating the strength and consistency of the business segments
- Strengthening of the premium and proximity banners, with continued market share gains
- Gross margin on a positive trajectory, reflecting the resilience of the commercial strategy
- Continued growth in Adjusted EBITDA, supported by persistence and discipline in cost control
- Net Income from Continuing Operations reached R\$ 145 million, driven by tax credit recognition
- Operational free cash flow (LTM) reaches R\$ 744 million, doubling compared to the previous period

### Gross Margin



### Adjusted EBITDA Margin



Sales

#### Same-store sales +4.1%: resilient and consistent growth

Extra Mercado posts 5.5% same-store sales growth with Q/Q acceleration

Pão de Açúcar advances 3.5% in same-store sales in the premium segment, with high customer loyalty

Proximity format grows 17.3% in total sales, with increased market share



E-commerce

#### Leader in food e-commerce in Brazil, with 13.1% share of GPA's total sales

E-commerce sales up 9.8% in the quarter, totaling R\$ 2.4 billion over the last 12 months

Solid pre-IFRS 16 EBITDA margin of 10.3%, highlighting the channel's efficiency and sustainability

Seizing opportunities with strong growth in the Extra Mercado and proximity banners



Profitability

#### Solid gross margin level and consistent improvement in EBITDA margin, driven by efficiency gains in SG&A

Gross margin reaches 27.6%, highlighting the resilience of the commercial strategy

SG&A decreases to 19.5% of net revenue, an improvement of 0.3 p.p. due to expense reduction

Adjusted EBITDA Margin improves to 9.1% (+0.2 p.p.)



Market Share

#### Increased relevance in the premium and proximity segments

0.6 p.p. gain in market share in the premium segment<sup>(2)</sup>

Share of Wallet among loyal Pão de Açúcar customers<sup>(3)</sup> rises 1.5 p.p.

Strong 1.6 p.p. expansion in market share of the proximity format<sup>(4)</sup>



Cash Generation

#### Financial discipline and efficiency gains drive operating free cash flow generation

Operating Free Cash Flow reaches R\$ 744 million, 2x higher than in the previous period

CAPEX begins to reflect a new level, with optimized investments and reduced expansion

Operating working capital management with strong cash generation from inventory and suppliers

(1) No significant adjustment was made for calendar effects in the comparison between 3Q25 and 3Q24; (2) Source Nielsen and considers total sales in the premium universe across all cities where the Pão de Açúcar banner operates; (3) Source Varejo 360 and considers the top 20% highest-spending customers of the Pão de Açúcar banner; and; (4) Source Nielsen and considers the universe of small supermarkets up to 1,000 square meters in São Paulo Metropolitan Area.



## Message from the CEO

The third quarter performance demonstrates the consistency of our strategy and our commitment to strengthening GPA through efficiency, discipline, and a focus on profitability. We continued to show improvement in key operational and financial indicators, with same-store sales growth of 4.1%, the maintenance of our leadership in Brazil's food e-commerce segment, an expansion of 0.2 p.p. in Adjusted EBITDA margin, reaching 9.1%, and operating free cash flow generation at a level twice as high as in the previous period.

Even in a challenging macroeconomic and competitive environment, we maintained our gross margin at solid levels, demonstrating the resilience of our commercial strategy, and recorded consistent and resilient sales growth across all banners, with the premium businesses standing out.

We remain firmly focused on executing a plan centered on business simplification and productivity gains across all fronts. The reduction in operating expenses and progress in optimizing our structure contributed to a more balanced quarter with increased profitability. It is also worth highlighting the reorientation of our investment strategy, which establishes greater rigor in project selection and a significant reduction in expansion. As a result, this quarter's CAPEX already begins to reflect this movement.

We move toward the end of the year by activating the right levers to capture further gains, focusing on accelerating results and generating value.

**Rafael Russowsky**  
**GPA CEO**



## Financial Highlights

As a result of the process of discontinuing the activities of the Extra hypermarkets in 2021 and gas stations in 2024, as disclosed in material facts and notices to the market, these operations have been accounted for as discontinued operations (IFRS 5/CPC 31). Accordingly, the effects on the Income Statements were retroactively adjusted, in accordance with CVM Resolution No. 108/22, which addresses non-current assets held for sale and discontinued operations. The following comments refer to the results of continuing operations, with the adoption of IFRS 16/CPC 06 (R2), and include comparisons related to the same period in 2024, except where otherwise indicated.

| <b>FINANCIAL HIGHLIGHTS</b><br>(R\$ million, except When indicated)                | <b>3Q25</b>  | <b>3Q24</b>  | <b>Δ</b>      | <b>9M25</b>    | <b>9M24</b>    | <b>Δ</b>      |
|------------------------------------------------------------------------------------|--------------|--------------|---------------|----------------|----------------|---------------|
| <b>Gross Revenue</b>                                                               | <b>4,913</b> | <b>4,809</b> | <b>2.2%</b>   | <b>15,071</b>  | <b>14,463</b>  | <b>4.2%</b>   |
| <b>Net Revenue</b>                                                                 | <b>4,556</b> | <b>4,494</b> | <b>1.4%</b>   | <b>13,999</b>  | <b>13,569</b>  | <b>3.2%</b>   |
| <b>Gross Profit</b>                                                                | <b>1,259</b> | <b>1,244</b> | <b>1.2%</b>   | <b>3,853</b>   | <b>3,754</b>   | <b>2.6%</b>   |
| Gross Margin                                                                       | 27.6%        | 27.7%        | -0.1 p.p.     | 27.5%          | 27.7%          | -0.2 p.p.     |
| <b>Selling, General and Administrative Expenses</b>                                | <b>(890)</b> | <b>(892)</b> | <b>-0.2%</b>  | <b>(2,746)</b> | <b>(2,726)</b> | <b>0.7%</b>   |
| % of Net Revenue                                                                   | 19.5%        | 19.8%        | -0.3 p.p.     | 19.6%          | 20.1%          | -0.5 p.p.     |
| Equity Income                                                                      | 17           | 17           | 0.4%          | 53             | 49             | 8.6%          |
| <b>Adjusted EBITDA Consolidated<sup>(1)</sup></b>                                  | <b>412</b>   | <b>399</b>   | <b>3.4%</b>   | <b>1,240</b>   | <b>1,166</b>   | <b>6.3%</b>   |
| Adjusted EBITDA Margin Consolidated <sup>(1)</sup>                                 | 9.1%         | 8.9%         | 0.2 p.p.      | 8.9%           | 8.6%           | 0.3 p.p.      |
| Other Operating Revenue and Expenses                                               | (76)         | (52)         | 47.7%         | (151)          | (311)          | -51.3%        |
| <b>Net Income Controlling Shareholders – Continued Operations</b>                  | <b>145</b>   | <b>(252)</b> | <b>-</b>      | <b>(122)</b>   | <b>(928)</b>   | <b>-86.8%</b> |
| Net Margin – Controlling shareholders – Continued Operations                       | 3.2%         | -5.6%        | 8.8 p.p.      | -0.9%          | -6.8%          | 5.9 p.p.      |
| <b>Net Income Controlling Shareholders – Discontinued Operations<sup>(2)</sup></b> | <b>(8)</b>   | <b>(58)</b>  | <b>-85.7%</b> | <b>(124)</b>   | <b>(371)</b>   | <b>-66.5%</b> |
| <b>Net Income Controlling Shareholders Consolidated<sup>(3)</sup></b>              | <b>137</b>   | <b>(310)</b> | <b>-</b>      | <b>(247)</b>   | <b>(1,300)</b> | <b>-81.0%</b> |

(1) Operating income before interest, taxes, depreciation and amortization adjusted by other Operating Income and Expenses; (2) It includes the results from the discontinued operation of hypermarkets and gas stations; and (3) It considers results from both continued and discontinued operations

# Sales Performance

## Consistent results reflect the strengthening of our banners and customer loyalty

| GROSS REVENUE AND SAME-STORE SALES<br>(R\$ million) | 3Q25         |                    | Variation 3Q25/3Q24 |                                                     |
|-----------------------------------------------------|--------------|--------------------|---------------------|-----------------------------------------------------|
|                                                     | Total sales  | Share of sales (%) | Total sales         | Same-Store Sales ex. calendar effect <sup>(4)</sup> |
| Pão de Açúcar                                       | 2,474        | 50.4%              | 2.0%                | 3.5%                                                |
| Extra Mercado                                       | 1,558        | 31.7%              | 2.3%                | 5.5%                                                |
| Proximity                                           | 651          | 13.2%              | 17.3%               | 2.8%                                                |
| Other Businesses <sup>(1)</sup>                     | 92           | 1.9%               | 29.3%               | n.d.                                                |
| <b>GPA ex. Aliados</b>                              | <b>4,775</b> | <b>97.2%</b>       | <b>4.4%</b>         | <b>4.1%</b>                                         |
| Aliados <sup>(2)</sup>                              | 138          | 2.8%               | -41.1%              | n.d.                                                |
| <b>GPA<sup>(3)</sup></b>                            | <b>4,913</b> | <b>100.0%</b>      | <b>2.2%</b>         | <b>4.1%</b>                                         |

(1) Revenues mainly from commercial centers rentals agreements and Stix Fidelidade; (2) Direct sales model for small businesses; (3) Excludes Gas Stations revenue, which was classified as discontinued activities since 1Q24; (4) There was no significant adjustment in same-store sales related to the calendar effect.

In 3Q25, total sales reached R\$ 4.9 billion, representing a 2.2% increase compared to the same period last year. The quarter continued the trend observed in the previous quarter, characterized by softer demand and a more competitive environment. Even in this scenario, GPA's banners continued to deliver consistent results, with total sales increasing by 4.4%.

The proximity format maintained strong performance, growing 17.3%, driven by the opening of 49 new stores over the past 12 months. In contrast, the Aliados format, focused on direct sales to small businesses, declined 41.1%, now representing 2.8% of total sales, reflecting the slowdown in the B2B market and the strategic focus on balancing margins in this channel.

The resilience of our formats throughout the quarter is also noteworthy, supported by increased customer loyalty, greater relevance of operations in the premium segment, and the recovery of the Extra Mercado banner following its transformation process, which included the renovation of 67 stores over the last 12 months. These factors contributed decisively to the positive same-store sales performance, which grew 4.1%, with Extra Mercado standing out with a 5.5% increase. In this particular quarter, the effectiveness of GPA's diversified format strategy was evident. This approach allowed us to achieve robust sales growth compared to the overall market while simultaneously capturing a high level of margins in a more challenging competitive environment.

## Same-store sales growth by banner and format

| YoY Growth Same-Store Sales <sup>(1)</sup> | 3Q23 | 4Q23 | 1Q24 | 2Q24 | 3Q24 | 4Q24  | 1Q25 | 2Q25 | 3Q25 |
|--------------------------------------------|------|------|------|------|------|-------|------|------|------|
| Pão de Açúcar                              | 7.2% | 4.2% | 6.7% | 2.7% | 4.6% | 10.2% | 6.5% | 6.5% | 3.5% |
| Extra Mercado                              | 2.5% | 2.0% | 4.5% | 3.4% | 5.8% | 10.3% | 6.6% | 4.8% | 5.5% |
| Proximity                                  | 0.4% | 0.2% | 2.3% | 6.9% | 4.6% | 4.9%  | 7.8% | 0.2% | 2.8% |

(1) There was no significant calendar effect adjustment in 3Q25

**Pão de Açúcar, same-store sales grew by 3.5%**, demonstrating the consistency and strength of the banner's value proposition, based on a premium assortment, superior quality of perishables, and excellence in customer service. Throughout the quarter, there was growth in the share of wallet among loyal customers, as well as in the active customer base, resulting in an increase in market share in the premium segment.

**Extra Mercado, same-store sales growth reached 5.5%**, reflecting the positive effects of the assortment review and category management project initiated at the end of 2Q24. Similar to the Pão de Açúcar banner, there was also an increase in the active customer base and the share of wallet among loyal customers. As part of the banner's transformation process, the banner's value proposition was redefined, including the repositioning of store formats and the review of key categories, in line with the new commercial strategy, which positions Extra Mercado as a neighborhood supermarket targeting the mainstream segment.

**In the Proximity format, same-store sales grew 2.8%**, while **total sales increased by 17.3%**. Stores opened since 2022 continue to deliver superior sales growth, highlighting the effectiveness of the expansion projects implemented in recent years. This effectiveness is also reflected in the increase in customer numbers at mature stores, demonstrating that even after the accelerated expansion cycle of recent years, we continue to consistently grow our consumer base.

## Pão de Açúcar and Minuto continue to gain relevance in the premium and proximity markets

We have been executing our strategic plan with discipline and rigor, resulting in greater customer recognition and market share gains.

In 3Q25, we increased market share in the premium segment<sup>(1)</sup> by 0.6 p.p. compared to the previous year, considering total sales across all cities where we operate under the Pão de Açúcar and Minuto Pão de Açúcar banners. This continuous growth stems from the strategic focus on this segment and the strengthening of the value proposition of our two premium banners.

Also in the quarter, the proximity format<sup>(2)</sup> gained 1.6 p.p. in market share among small supermarkets in Greater São Paulo, demonstrating the effectiveness of the expansion carried out in previous quarters.

Finally, in the State of São Paulo<sup>(3)</sup>, market share in the self-service market showed a slight decline of 0.2 p.p. in 9M25 compared to the same period in 2024. When compared to 2023, there was an increase of 0.4 p.p., reflecting consistent share gains over the past two years.

## Consistent growth and high profitability consolidate leadership in food e-commerce

In 3Q25, e-commerce maintained its strong growth trajectory, with total sales of R\$ 604.2 million, a 9.8% increase compared to the same period in 2024. All banners recorded growth, with Extra Mercado standing out as the largest contributor to the channel's expansion.

E-commerce reached 13.1% of penetration in total sales, up 0.7 p.p. from 3Q24, reflecting greater digital penetration across all banners. The increase was particularly notable for Extra Mercado and the proximity format, whose penetration grew by 2.4 p.p. and 1.5 p.p., respectively.

This performance was driven by the expansion of the store base eligible for e-commerce, with 65 new units added during the quarter — 41 proximity stores and 24 Extra Mercado stores. The Company continues to identify relevant expansion opportunities in these formats in the coming quarters.

In terms of improving customer experience, a functionality to replace stockout products via WhatsApp was implemented across 100% of the company-operated channel (1P), enhancing speed and convenience in the online shopping journey.

We maintained leadership in food e-commerce sales, both through our own channels and on major partner platforms — iFood, Rappi, and Mercado Livre. With differentiated offerings and excellence in service, we continue to achieve a high level of perishable sales through our own channels, which represented 36.1% of total e-commerce sales in the quarter.

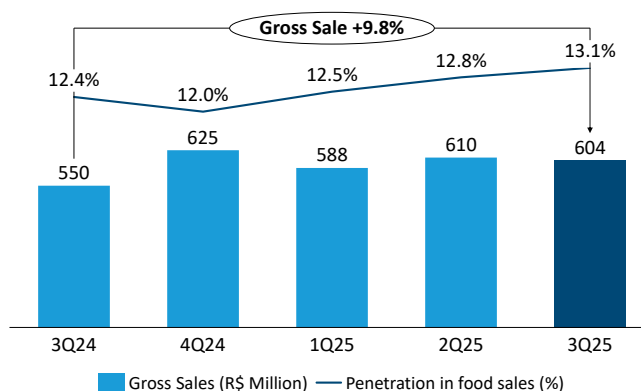
This performance reflects continuous operational improvements, the 100% ship-from-store model, and the evolution of the sales mix, resulting in a pre-IFRS 16 EBITDA margin of 10.3% — a high level that reinforces e-commerce as a strategic channel for the Company's ongoing profitability improvement.

## Consistent progress in customer experience and strengthened loyalty

We remain focused on delighting our customers and delivering a consistent and differentiated value proposition in every interaction. Since the beginning of our turnaround project, we have adopted the NPS (Net Promoter Score) as a key metric to measure our performance. Through continuous initiatives — particularly in team training, store revitalization, and assortment enhancement — we have increased our NPS from 52 points in 2Q22 to 84 points in 3Q25, representing a transformational improvement in customers' perception of our banners. This progress has been broad and consistent, with notable gains in price perception, checkout waiting time, and product availability.

Even in a challenging quarter marked by slower demand and intensified competition, we continued to demonstrate the strength and resilience of our value proposition, with advances that sustained growth.

E-commerce (Gross sales and penetration)



(1) Source Nielsen and considers total sales in the premium universe across all cities where the Pão de Açúcar banner operates; (2) Source Nielsen and considers the universe of small supermarkets with up to 1,000 square meters; (3) Source Nielsen and considers total sales in the self-service segment in the State of São Paulo

In 3Q25, customer loyalty was reflected in a 1.5 p.p. increase in the share of wallet among premium customers<sup>(1)</sup> compared to the same period last year. This performance was driven by the continued expansion of the Premium & Valuable customer base, supported by the Pão de Açúcar Mais loyalty program, which recorded 5.4% growth in active customers and a significant increase in the number of customers in the Black category, the highest tier of the program.

Private label products also played a strategic role in building loyalty, strengthening consumer trust and serving as a key competitive differentiator. With a national market share of 25.2% of total private-label sales, this value proposition — based on quality equivalent to category leaders and competitive prices — has proven highly effective: it is present in 8 out of 10 shopping baskets, and its customers show an average purchase frequency 2.4 times higher than that of other clients. In 3Q25, private-label sales grew 7.7%, reaching 22.9% penetration of total sales, an increase of 1.2 p.p. compared to 3Q24.

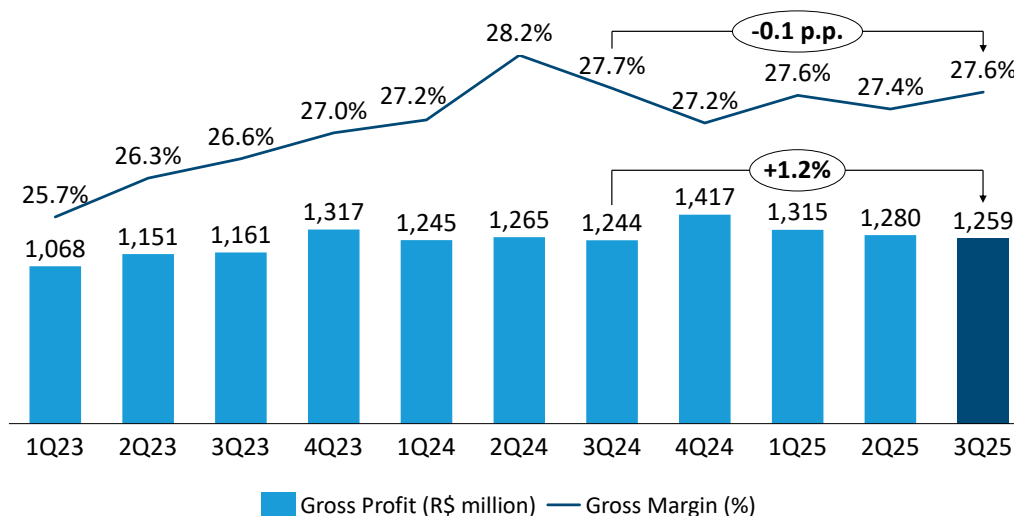
Another strategic front for customer loyalty is Stix, a loyalty program ecosystem for major brands, in which GPA is the majority shareholder. The platform brings together leading retail partners such as Pão de Açúcar, Extra Mercado, Raia, Drogasil, Sodimac, C&A, and Shell — and includes Livelo as a financial partner to help expand the customer base. In 3Q25, Petlove, Brazil's leading pet e-commerce platform, joined the ecosystem, further strengthening its value proposition. Stix's strategy focuses on increasing average spending and purchase frequency through the integration of loyalty programs and by offering a practical and convenient experience for point accumulation and redemption.

As of 3Q25, Stix had reached 14.1 million customers, of which 88% were active, representing a 24.7% increase compared to 4Q24.

## Financial Performance

### Gross margin at a solid level of 27.6%

Consistent performance, highlighting the resilience of the margin even in a more competitive environment



In 3Q25, Gross Profit reached R\$ 1.3 billion, maintaining a solid margin of 27.6%. This performance reflects the effectiveness of the initiatives implemented, which have supported the margin at a high level despite the volatility of the food retail market, marked by softening demand and increased competition. This resilience allows the Company to adjust the promotional leverage of its banners without compromising the positive trajectory of operating margin gains.

Among the key initiatives are: (i) greater efficiency and accuracy in commercial negotiations; (ii) continuous operational improvements across banners and formats, supporting sustainable profitability gains; and (iii) growth in revenue from Retail Media, a segment known for its higher margins.

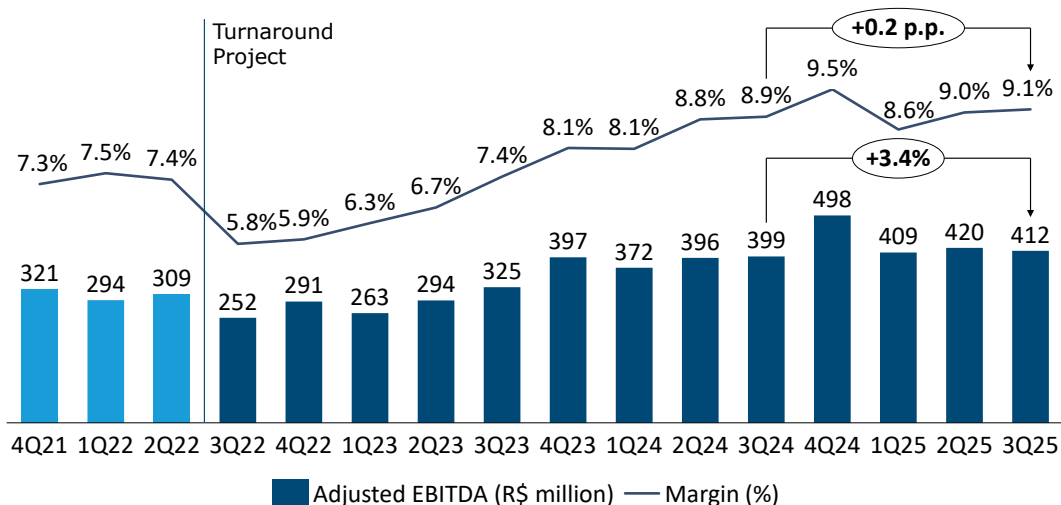
Equity Income, corresponding to GPA's participation in FIC's results, totaled R\$ 17 million, remaining in line compared to 3Q24. FIC continues to operate with controlled default levels, while we've seen increased usage of private-label cards across our channels, especially in e-commerce. In this format, transactions with the Pão de Açúcar credit card surpassed 20% of total sales, reinforcing customer loyalty and engagement with our brands.

(1) Source Varejo 360, considering the top 20% of customers by spending within the Pão de Açúcar banner

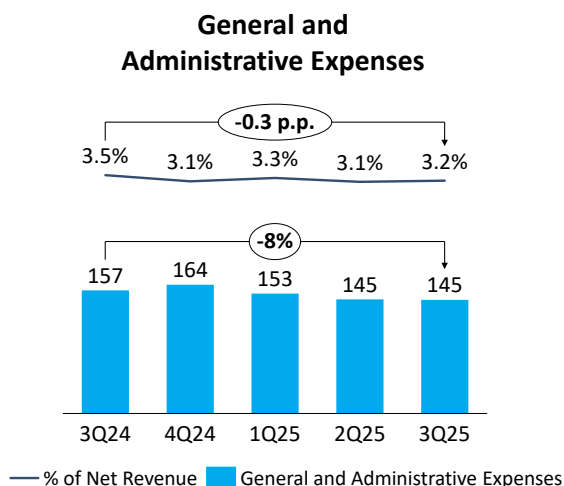
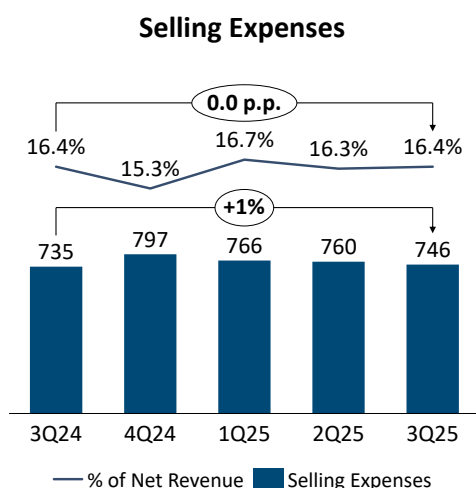


## Adjusted EBITDA margin reaches 9.0%

The result reflects initiatives focused on improving expense efficiency, particularly in administrative expenses



In 3Q25, SG&A totaled R\$ 890 million, equivalent to 19.5% of net revenue, representing a 0.3 p.p. efficiency gain compared to the same period last year. The stability of expenses, even amid inflationary pressures and a more competitive operating environment, underscores the effectiveness of cost-reduction initiatives and the rigor in budget management.



The result primarily reflects the discipline in executing the Zero Base Budget project and the progress of structural projects for administrative optimization, including the second phase of reductions in administrative personnel expenses (simplification of the administrative structure) implemented this quarter. This new phase is expected to generate an additional estimated savings of R\$ 90 million over the next 12 months, adding to the first phase implemented in 4Q24, which is expected to deliver annual savings of approximately R\$ 100 million — totaling a recurring savings potential of around R\$ 190 million per year when both initiatives are combined.

As a result of these initiatives, Adjusted EBITDA reached R\$ 412 million in the quarter, representing growth of 3.4% compared to 3Q24, with a margin of 9.1%, an increase of 0.2 p.p. year over year. This performance reinforces the consistency of the ongoing efforts to reduce expenses and optimize the overall operational cost structure.

## Other Operating Income and Expenses

In the quarter, other income and expenses totaled R\$ (76) million, of which R\$ (39) million refer to restructuring costs, mainly associated with the second phase of administrative simplification implemented during the period (i.e., employee severance costs), in addition to one-off expenses related to the closure of underperforming stores.

## Financial Result

| FINANCIAL RESULT<br>(R\$ million)          | 3Q25         | 3Q24         | Δ           | 9M25         | 9M24         | Δ            |
|--------------------------------------------|--------------|--------------|-------------|--------------|--------------|--------------|
| Financial Revenue                          | 127          | 56           | 127.9%      | 302          | 182          | 66.0%        |
| Financial Expenses                         | (319)        | (244)        | 30.6%       | (863)        | (745)        | 15.8%        |
| Cost of Debt                               | (181)        | (143)        | 26.6%       | (484)        | (447)        | 8.4%         |
| Cost of Receivables Discount               | (28)         | (18)         | 60.6%       | (72)         | (51)         | 41.4%        |
| Other Financial Expenses                   | (110)        | (84)         | 31.1%       | (307)        | (248)        | 24.0%        |
| <b>Net Financial Result – pre-IFRS 16</b>  | <b>(193)</b> | <b>(189)</b> | <b>2.0%</b> | <b>(561)</b> | <b>(563)</b> | <b>-0.4%</b> |
| % of Net Revenue – pre-IFRS 16             | -4.2%        | -4.2%        | 0.0 p.p.    | -4.0%        | -4.1%        | 0.1 p.p.     |
| Interest on Lease Liabilities              | (124)        | (122)        | 1.5%        | (378)        | (365)        | 3.6%         |
| <b>Net Financial Result – post-IFRS 16</b> | <b>(317)</b> | <b>(311)</b> | <b>1.8%</b> | <b>(939)</b> | <b>(928)</b> | <b>1.2%</b>  |
| % Net Revenue – post-IFRS 16               | -6.9%        | -6.9%        | 0.0 p.p.    | -6.7%        | -6.8%        | 0.1 p.p.     |

In 3Q25, the Net Financial Result – pre-IFRS 16 totaled R\$ (193) million, representing 4.2% of net revenue. Below are the main impacts compared to the same period of the previous year:

- Financial Revenues: increased 127.9%, mainly driven by a non-recurring effect of R\$ 70 million related to the recognition of one-off monetary restatement effects on tax credits from prior-periods.
- Financial Expenses: increased by 30.6%, reflecting the rise in interest rates linked to the SELIC rate on debt.

Including the effects of IFRS 16, Net Financial Result, including interest on lease liabilities, amounted to R\$ (317) million in 3Q25, equivalent to 6.9% of net revenue.

## Net Income of Continued and Discontinued Operations

In the quarter, Net Income from Continued Operations reached R\$ 145 million, reversing the loss of R\$ (252) million recorded in 3Q24. In addition to the effects already mentioned, R\$ 418 million was recognized in the Income Tax line as tax credits related to tax loss and negative Social Contribution on Net Income (CSLL) bases from prior periods.

This recognition stems from recent changes in the federal regulatory environment, which expanded the possibility of using these credits, including as partial payment for federal tax settlement agreements. Over the past few years, the Company has participated in programs of this nature, some of which were settled using these credits. It is worth noting that between 2024 and 2025, the Company used R\$ 374 million of these credits to settle federal tax transactions.

Although this recognition does not generate an immediate cash impact, it is based on realization projections over the next 10 years, considering potential tax settlements and the offsetting of taxes on future profits.

At the end of the quarter, the Company recorded R\$ 1.2 billion in tax loss and negative CSLL credits on its balance sheet, in addition to another R\$ 1.2 billion not yet recognized, which may be evaluated and recognized in the future, totaling a potential of R\$ 2.4 billion.

In 3Q25, Net Loss from Discontinued Operations totaled R\$ (8) million, also showing an improvement compared to R\$ (58) million in 3Q24.



## Cash Generation and Net Debt

| NET DEBT VARIATION – MANAGERIAL VIEW<br>(R\$ million)         | 3Q25        | 3Q24         | Δ R\$      | LTM <sup>(5)</sup><br>3Q25 | LTM <sup>(5)</sup><br>3Q24 | Δ R\$          |
|---------------------------------------------------------------|-------------|--------------|------------|----------------------------|----------------------------|----------------|
| <b>Adjusted EBITDA Consolidated pre-IFRS 16<sup>(1)</sup></b> | <b>185</b>  | <b>188</b>   | <b>(3)</b> | <b>853</b>                 | <b>695</b>                 | <b>158</b>     |
| Equity Income                                                 | (17)        | (17)         | (0)        | (68)                       | (64)                       | (4)            |
| Income Tax Paid                                               | (1)         | (0)          | (1)        | (4)                        | (1)                        | (3)            |
| <b>Working Capital of Goods Variation</b>                     | <b>215</b>  | <b>(29)</b>  | <b>245</b> | <b>480</b>                 | <b>71</b>                  | <b>409</b>     |
| Inventory Variation                                           | 24          | (15)         | 39         | 106                        | (19)                       | 124            |
| Suppliers Variation                                           | 146         | (58)         | 203        | 301                        | 56                         | 245            |
| Receivable Variation                                          | 45          | 44           | 2          | 73                         | 33                         | 40             |
| <b>Other Operating Asset and Liabilities Variation</b>        | <b>77</b>   | <b>(13)</b>  | <b>89</b>  | <b>158</b>                 | <b>324</b>                 | <b>(165)</b>   |
| <b>Operating Cash Flow</b>                                    | <b>460</b>  | <b>129</b>   | <b>331</b> | <b>1,419</b>               | <b>1,025</b>               | <b>394</b>     |
| Capex adjusted by BTS <sup>(2)</sup>                          | (146)       | (182)        | 36         | (675)                      | (660)                      | (15)           |
| <b>Operating Free Cash Flow</b>                               | <b>314</b>  | <b>(53)</b>  | <b>366</b> | <b>744</b>                 | <b>365</b>                 | <b>379</b>     |
| Other Operating Income and Expenses                           | (197)       | (165)        | (32)       | (718)                      | (801)                      | 83             |
| Dividends Received                                            | 0           | 30           | (30)       | 17                         | 124                        | (107)          |
| <b>Adjusted Operating Free Cash Flow</b>                      | <b>117</b>  | <b>(188)</b> | <b>305</b> | <b>43</b>                  | <b>(312)</b>               | <b>355</b>     |
| Sale of Assets/ Offering <sup>(3)</sup>                       | 67          | 88           | (21)       | 103                        | 1,921                      | (1,818)        |
| <b>Cash Flow after Sale do Assets</b>                         | <b>184</b>  | <b>(100)</b> | <b>284</b> | <b>146</b>                 | <b>1,609</b>               | <b>(1,463)</b> |
| Net Financial Cost <sup>(4)</sup>                             | (253)       | (143)        | (110)      | (806)                      | (612)                      | (194)          |
| <b>Net Debt Variation</b>                                     | <b>(69)</b> | <b>(243)</b> | <b>175</b> | <b>(660)</b>               | <b>997</b>                 | <b>(1,657)</b> |

(1) It considers EBITDA adjusted by Other Operating Income and Expenses, including the result of Equity Income and rental costs and expenses; (2) net from the financing of built to suit (BTS) format to the new stores of Pão de Açúcar; (3) it includes revenues from the sale of assets and strategic projects, as well as the result from the public offering conducted in March 2024; (4) It includes interest of gross debt, cash profitability, cost with banks guarantees and cost with discount of receivables; (5) Last twelve months (LTM)

For comparison purposes, we will analyze the changes over the 12-month period ending in 3Q25 (LTM 3Q25), except when indicated.

Pre-IFRS 16 Adjusted EBITDA totaled R\$ 853 million, reflecting a significant 22.7% increase compared to the previous period, driven by operational improvements implemented across all our banners. Operating Cash Flow, after working capital variations, reached R\$ 1.4 billion, advancing 38.4% compared to the prior period, showing considerable operational improvement in working capital of goods, particularly through targeted supplier negotiations and reduction of excess inventory in stores.

CAPEX amounted to R\$ 675 million over the last twelve months, showing a slight increase compared to the previous period, still reflecting the most significant investments made in expansion, technology, and store renovations.

On a quarterly comparison, CAPEX totaled R\$ 146 million, a reduction of R\$ 36 million versus 3Q24 and R\$ 13 million versus 2Q25. The decrease in investments already reflects the impact of discontinuing the expansion guidance and other measures adopted by the Company, such as reduced renovations of Pão de Açúcar stores — after completing the adjustment process for major stores — and the rationalization of technology investments, initiatives aimed at cash preservation and more efficient capital allocation.

In the coming quarters, this downward trend is expected to intensify, as the Company continues to capture the effects of the revised expansion plan along with the rationalization of renovation and technology investments.

Other Operating Income and Expenses totaled a net expense of R\$ 718 million, a reduction of R\$ 83 million compared to the prior period. Recurring effects impacting this line totaled R\$ 146 million, mainly composed of payments for tax, civil, and regulatory contingencies, as well as legal fees. On the other hand, non-recurring effects totaled R\$ 572 million, composed by: (i) payments related to tax settlements, such as adherence to the Agreement with São Paulo state and Bahia's tax agreements, totaling approximately R\$ 124 million; (ii) disbursements for labor claims related to Extra Hiper, currently in a reduction phase, amounting to approximately R\$ 357 million; and (iii) expenses with restructuring, including store closures, estimated at R\$ 91 million.

The non-strategic asset sales segment totaled R\$ 102 million during the period, highlighted by proceeds from the sale of gas stations, in addition to sales of properties and underperforming stores.

Finally, net financial costs totaled R\$ 806 million, an increase of R\$ 194 million compared to the same period last year. This variation reflects the rise in the SELIC rate, the increase in net debt, and the concentration of payments for premiums related to insurance guarantees linked to tax discussion on judicial sphere. It is worth noting that approximately one-third of the guarantees maintained by the Company were renewed this year. In many of these operations, the Company makes advance payments for the premiums covering the full term of the guarantees



contracted — which in several cases can reach up to five years. Although the impact is recognized in the results on an accrual basis, the cash outflow occurs immediately at the time of contracting

Below is the table detailing the working capital for merchandise comparing 3Q25 and 3Q24.

| WORKING CAPITAL OF GOODS<br>(R\$ million) | 3Q24        | 4Q24       | 1Q25      | 2Q25       | 3Q25       | 3Q25 vs<br>3Q24 | 3Q25 vs<br>2Q25 |
|-------------------------------------------|-------------|------------|-----------|------------|------------|-----------------|-----------------|
| (+) Suppliers                             | 2,276       | 3,133      | 2,518     | 2,431      | 2,577      | 301             | 146             |
| (-) Inventory                             | (2,011)     | (2,014)    | (2,114)   | (1,929)    | (1,905)    | 106             | 24              |
| (-) Receivables                           | (319)       | (408)      | (309)     | (292)      | (247)      | 73              | 45              |
| <b>(=) Cash Flow after Receivables</b>    | <b>(55)</b> | <b>711</b> | <b>95</b> | <b>209</b> | <b>425</b> | <b>480</b>      | <b>215</b>      |
| <b>In Days of COGS</b>                    |             |            |           |            |            |                 |                 |
| (+) Suppliers                             | 55          | 64         | 57        | 60         | 64         | 9               | 4               |
| (-) Inventory                             | (48)        | (41)       | (48)      | (48)       | (47)       | 1               | 0               |
| (-) Receivables                           | (8)         | (8)        | (7)       | (7)        | (6)        | 2               | 1               |
| <b>(=) Cash Flow after Receivables</b>    | <b>(1)</b>  | <b>15</b>  | <b>2</b>  | <b>5</b>   | <b>11</b>  | <b>12</b>       | <b>5</b>        |

## Net Debt Consolidated

| INDEBTEDNESS<br>(R\$ million)                                                                                                        | 09.30.2025   | 09.30.2024   | Δ R\$        |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|
| <b>Short-Term Debt</b>                                                                                                               | <b>2,001</b> | <b>1,660</b> | <b>341</b>   |
| Loans and Financing                                                                                                                  | 661          | 435          | 226          |
| Debentures                                                                                                                           | 1,340        | 1,225        | 115          |
| <b>Long-Term Debt</b>                                                                                                                | <b>2,034</b> | <b>2,656</b> | <b>(622)</b> |
| Loans and Financing                                                                                                                  | 723          | 463          | 260          |
| Debentures                                                                                                                           | 1,311        | 2,193        | (882)        |
| Financial Instruments                                                                                                                | 0            | 0            | 0            |
| <b>Total Gross Debt</b>                                                                                                              | <b>4,036</b> | <b>4,316</b> | <b>(281)</b> |
| Cash and Financial investments                                                                                                       | (1,348)      | (2,289)      | 941          |
| <b>Net Debt</b>                                                                                                                      | <b>2,688</b> | <b>2,027</b> | <b>660</b>   |
| On Balance Credit Card Receivables non-discounted                                                                                    | (22)         | (24)         | 2            |
| <b>Net Debt including Credit Card Receivables non-discounted</b>                                                                     | <b>2,665</b> | <b>2,003</b> | <b>662</b>   |
| Adjusted EBITDA Consolidated (Last Twelve Months)                                                                                    | 1,738        | 1,563        | 175          |
| <b>Net Debt including Credit Card Receivables non-discounted /<br/>Adjusted EBITDA Consolidated (Last Twelve Months)</b>             | <b>1.5x</b>  | <b>1.3x</b>  | <b>0.3x</b>  |
| Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)                                                                        | 853          | 695          | 158          |
| <b>Net Debt including Credit Card Receivables non-discounted /<br/>Adjusted EBITDA Consolidated pre-IFRS 16 (Last Twelve Months)</b> | <b>3.1x</b>  | <b>2.9x</b>  | <b>0.2x</b>  |

Net debt, including the balance of non-discounted receivables, totaled R\$ 2.7 billion at the end of the period. Pre-IFRS 16 financial leverage - measured by the ratio between net debt and pre-IFRS 16 Consolidated Adjusted EBITDA for the last 12 months (including lease expenses) - reached 3.1x in 3Q25.

## Investments

| ADJUSTED CAPEX <sup>(1)</sup><br>(R\$ million) | 3Q25       | 3Q24       | Δ R\$       | LTM<br>3Q25 | LTM<br>3Q24 | Δ R\$     |
|------------------------------------------------|------------|------------|-------------|-------------|-------------|-----------|
| Expansion                                      | 11         | 29         | (18)        | 136         | 126         | 10        |
| Store Renovation, Conversions, Maintenance     | 67         | 76         | (10)        | 208         | 238         | (29)      |
| IT, Digital and Logistics                      | 69         | 77         | (8)         | 330         | 296         | 34        |
| <b>Total</b>                                   | <b>146</b> | <b>182</b> | <b>(36)</b> | <b>675</b>  | <b>660</b>  | <b>15</b> |

(1) Net from the financing of built-to-suit format to the new stores of Pão de Açúcar

In 3Q25, Adjusted Capex — which excludes the effects of built-to-suit operations — totaled R\$ 146 million, with reductions across all categories. In this quarter, we observed a more significant decrease in expansion investments, reflecting the sharp slowdown in the pace of new store openings, a trend also expected to continue in the coming quarters. In addition to expansion, store renovations and IT investments — which in recent years underwent a more intensive investment cycle as part of the operations recovery plan — are also expected to moderate, with effects to be seen in the upcoming quarters.

## ESG AT GPA

### Agenda with and for society and the environment

In 3Q25, we launched GPA's new Sustainability strategy, aligned with the priority pillars defined for the business, based on a robust materiality analysis, sector benchmarking, leadership dialogues, and the Company's goals and commitments. The strategy reinforces our commitment of feeding dreams and lives, promoting a fairer, more inclusive, and conscious future, grounded in respect for people, food, the environment, and business. This respect is reflected in the following focus areas:

- **Respect for People:** Promote inclusive and diverse environments, strengthening positive relationships with our talents, communities, and customers;
- **Respect for Food:** Value every stage of the food value chain, from production to disposal, encouraging conscious consumption and responsible supply chains;
- **Respect for the Environment:** Develop our business efficiently, seeking to reduce emissions and promote circularity;
- **Respect for Business:** Operate ethically, simply, and transparently, generating positive value for all stakeholders.

**Respect for People:** We launched a series of inclusive leadership trainings for over 400 leaders, linking leadership behaviors to values of diversity, equity, and inclusion. For the third consecutive year, GPA was recognized as one of the Best Companies for LGBTQIA+ People to Work For, according to the Equidade BR report by the Human Rights Campaign Foundation, Instituto Mais Diversidade, and the LGBTI+ Business and Rights Forum. To encourage healthier habits among our customers, in September we held the 31st Edition of the Corrida do Pão, gathering over 17,000 people at Ibirapuera Park in São Paulo and promoting physical activity.

**Respect for Food:** In 3Q25, we reached 296.4 tons of food redistributed through the Parceria Contra o Desperdício (Partnership Against Waste) program, which directs aesthetically imperfect but fully consumable fruits, vegetables, and greens to social organizations and food banks. Year-to-date, we have redirected over 845 tons, contributing to more than 1.6 million meals.

**Respect for the Environment:** For the fourth consecutive year, we received Gold Certification from the Brazilian GHG Protocol Program, the highest qualification level awarded to companies that meet all transparency criteria in greenhouse gas inventory reporting. GPA was also recognized in the 2025 IBEVAR-FIA Ranking, under the ESG – Zero Waste and Sustainable Packaging category.

**Respect for Business:** This quarter, the Instituto Pão de Açúcar published its 2024 Annual Report, highlighting projects and initiatives undertaken during the year and reaffirming its commitment to generating value for society.

## Breakdown of Store Changes by Banners

In 3Q25, we opened two proximity stores under the Minuto Pão de Açúcar banner. This pace already reflects a lower expansion intensity, with only occasional openings planned for the remainder of 2026 and 2027.

During the same period, we closed four stores — two under the Pão de Açúcar banner and two under the Extra Mercado banner.

All store closures during the quarter were due to low performance, as part of our ongoing process of reviewing our store portfolio.

| Stores by Banner                   | 2Q25          | 3Q25     |                        |           |                       |               |                          |
|------------------------------------|---------------|----------|------------------------|-----------|-----------------------|---------------|--------------------------|
|                                    | No. of Stores | Openings | Openings by conversion | Closing   | Closing to conversion | No. of Stores | Sales area ('000 sq. m.) |
| <b>GPA</b>                         | <b>733</b>    | <b>2</b> | <b>1</b>               | <b>-4</b> | <b>-1</b>             | <b>731</b>    | <b>553</b>               |
| Pão de Açúcar                      | 189           | 0        | 0                      | -2        | 0                     | 187           | 259                      |
| Extra Mercado                      | 168           | 0        | 0                      | -2        | 0                     | 166           | 197                      |
| Mini Extra (Proximity)             | 156           | 0        | 0                      | 0         | -1                    | 155           | 38                       |
| Minuto Pão de Açúcar (Proximity)   | 219           | 2        | 1                      | 0         | 0                     | 222           | 56                       |
| Stores under Conversion / Analysis | 1             | 0        | 0                      | 0         | 0                     | 1             | 2                        |

## Consolidated Financial Statements

### Balance Sheet

| BALANCE SHEET                                   |               |               |  |
|-------------------------------------------------|---------------|---------------|--|
| (R\$ million)                                   | ASSETS        |               |  |
|                                                 | Consolidated  |               |  |
|                                                 | 09.30.2025    | 09.30.2024    |  |
| <b>Current Assets</b>                           | <b>4,828</b>  | <b>5,876</b>  |  |
| Cash and Marketable Securities                  | 1,348         | 2,289         |  |
| Financial Applications                          | 20            | 15            |  |
| Accounts Receivable                             | 247           | 321           |  |
| Credit Card                                     | 22            | 24            |  |
| Sales Vouchers and Trade Account Receivable     | 200           | 274           |  |
| Allowance for Doubtful Accounts                 | (1)           | (3)           |  |
| Resulting from Commercial Agreements            | 25            | 26            |  |
| Inventories                                     | 1,905         | 2,011         |  |
| Recoverable Taxes                               | 669           | 720           |  |
| Noncurrent Assets for Sale                      | 57            | 204           |  |
| Prepaid Expenses and Other Accounts Receivables | 582           | 316           |  |
| <b>Noncurrent Assets</b>                        | <b>13,320</b> | <b>13,798</b> |  |
| Long-Term Assets                                | 4,827         | 5,015         |  |
| Recoverable Taxes                               | 2,092         | 2,413         |  |
| Financial Instruments                           | 0             | 0             |  |
| Deferred Income Tax and Social Contribution     | 1,512         | 1,158         |  |
| Amounts Receivable from Related Parties         | 5             | 5             |  |
| Judicial Deposits                               | 245           | 412           |  |
| Prepaid Expenses and Others                     | 972           | 1,027         |  |
| Investments                                     | 840           | 789           |  |
| Property and Equipment                          | 6,007         | 6,116         |  |
| Intangible Assets                               | 1,646         | 1,878         |  |
| <b>TOTAL ASSETS</b>                             | <b>18,148</b> | <b>19,674</b> |  |

## Consolidated Financial Statements

### Balance Sheet

| BALANCE SHEET                                     |               |               |  |
|---------------------------------------------------|---------------|---------------|--|
| (R\$ million)                                     | LIABILITIES   |               |  |
|                                                   | Consolidated  |               |  |
|                                                   | 09.30.2025    | 09.30.2024    |  |
| <b>Current Liabilities</b>                        | <b>6,861</b>  | <b>6,295</b>  |  |
| Suppliers                                         | 2,470         | 2,374         |  |
| Trade payable, agreement                          | 294           | 109           |  |
| Loans and Financing                               | 661           | 435           |  |
| Debentures                                        | 1,340         | 1,225         |  |
| Lease Liability                                   | 499           | 465           |  |
| Payroll and Related Charges                       | 397           | 397           |  |
| Taxes and Social Contribution Payable             | 357           | 402           |  |
| Financing for Purchase of Fixed Assets            | 91            | 125           |  |
| Debt with Related Parties                         | 0             | 6             |  |
| Advertisement                                     | 14            | 22            |  |
| Provision for Restructuring                       | 4             | 6             |  |
| Unearned Revenue                                  | 166           | 258           |  |
| Liabilities on Noncurrent Assets for Sale         | 106           | 132           |  |
| Others                                            | 461           | 339           |  |
| <b>Long-Term Liabilities</b>                      | <b>8,584</b>  | <b>9,345</b>  |  |
| Loans and Financing                               | 723           | 463           |  |
| Debentures                                        | 1,311         | 2,193         |  |
| Lease Liability                                   | 3,681         | 3,767         |  |
| Income tax payable                                | 80            | 280           |  |
| Tax Installments                                  | 621           | 626           |  |
| Provision for Contingencies                       | 2,003         | 1,471         |  |
| Unearned Revenue                                  | 44            | 60            |  |
| Others                                            | 121           | 485           |  |
| <b>Shareholders' Equity</b>                       | <b>2,703</b>  | <b>4,034</b>  |  |
| Attributed to controlling shareholders            | 2,688         | 4,026         |  |
| Capital                                           | 2,511         | 2,511         |  |
| Capital Reserves                                  | (51)          | (68)          |  |
| Profit Reserves                                   | 228           | 1,582         |  |
| Other Comprehensive Results                       | (0)           | (0)           |  |
| Minority Interest                                 | 15            | 8             |  |
| <b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b> | <b>18,148</b> | <b>19,674</b> |  |

## Consolidated Financial Statements

### Income Statement – 3rd Quarter of 2025

| (R\$ Million)                                                          | Consolidated |         |         |
|------------------------------------------------------------------------|--------------|---------|---------|
|                                                                        | 3Q25         | 3Q24    | Δ       |
| Gross Revenue                                                          | 4,913        | 4,809   | 2.2%    |
| Net Revenue                                                            | 4,556        | 4,494   | 1.4%    |
| Cost of Goods Sold                                                     | (3,270)      | (3,220) | 1.6%    |
| Depreciation (Logistics)                                               | (27)         | (30)    | -9.6%   |
| Gross Profit                                                           | 1,259        | 1,244   | 1.2%    |
| Selling Expenses                                                       | (746)        | (735)   | 1.4%    |
| General and Administrative Expenses                                    | (145)        | (157)   | -7.7%   |
| Selling, General and Adm. Expenses                                     | (890)        | (892)   | -0.2%   |
| Equity Income                                                          | 17           | 17      | 0.4%    |
| Other Operating Revenue (Expenses)                                     | (76)         | (52)    | 47.7%   |
| Depreciation and Amortization                                          | (262)        | (265)   | -1.0%   |
| Earnings before interest and Taxes - EBIT                              | 47           | 53      | -10.8%  |
| Financial Revenue                                                      | 127          | 56      | 128.0%  |
| Financial Expenses                                                     | (443)        | (367)   | 20.9%   |
| Net Financial Result                                                   | (317)        | (311)   | 1.8%    |
| Income (Loss) Before Income Tax                                        | (269)        | (258)   | 4.3%    |
| Income Tax                                                             | 415          | 6       | 6472.2% |
| Net Income (Loss) Company - continuing operations                      | 145          | (252)   | -       |
| Net Income (Loss) Company - discontinued operations                    | (8)          | (58)    | -85.7%  |
| Net Income (Loss) - Consolidated Company                               | 137          | (310)   | -       |
| Net Income (Loss) - Controlling Shareholders - continuing operations   | 142          | (253)   | -       |
| Net Income (Loss) - Controlling Shareholders - discontinued operations | (8)          | (58)    | -85.7%  |
| Net Income (Loss) - Consolidated Controlling Shareholders              | 134          | (311)   | -       |
| Minority Interest - Non-controlling - continuing operations            | 4            | 1       | 234.8%  |
| Minority Interest - Non-controlling - discontinued operations          | 0            | 0       | -       |
| Minority Interest - Non-controlling - Consolidated                     | 4            | 1       | 234.8%  |
| Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA   | 336          | 347     | -3.2%   |
| Adjusted EBITDA <sup>(1)</sup>                                         | 412          | 399     | 3.4%    |

| % of Net Revenue                                                     | Consolidated |        |           |
|----------------------------------------------------------------------|--------------|--------|-----------|
|                                                                      | 3Q25         | 3Q24   | Δ         |
| Gross Profit                                                         | 27.6%        | 27.7%  | -0.1 p.p. |
| Selling Expenses                                                     | -16.4%       | -16.4% | 0.0 p.p.  |
| General and Administrative Expenses                                  | -3.2%        | -3.5%  | 0.3 p.p.  |
| Selling, General and Adm. Expenses                                   | -19.5%       | -19.8% | 0.3 p.p.  |
| Equity Income                                                        | 0.4%         | 0.4%   | 0.0 p.p.  |
| Other Operating Revenue (Expenses)                                   | -1.7%        | -1.2%  | -0.5 p.p. |
| Depreciation and Amortization                                        | -5.8%        | -5.9%  | 0.1 p.p.  |
| Earnings before interest and Taxes - EBIT                            | 1.0%         | 1.2%   | -0.1 p.p. |
| Net Financial Result                                                 | -6.9%        | -6.9%  | 0.0 p.p.  |
| Income (Loss) Before Income Tax                                      | -5.9%        | -5.7%  | -0.2 p.p. |
| Income Tax                                                           | 9.1%         | 0.1%   | 9.0 p.p.  |
| Net Income (Loss) Company - continuing operations                    | 3.2%         | -5.6%  | 8.8 p.p.  |
| Net Income (Loss) - Consolidated Company                             | 3.0%         | -6.9%  | 9.9 p.p.  |
| Net Income (Loss) - Controlling Shareholders - continuing operations | 3.1%         | -5.6%  | 8.7 p.p.  |
| Net Income (Loss) - Consolidated Controlling Shareholders            | 2.9%         | -6.9%  | 9.9 p.p.  |
| Minority Interest - Non-controlling - continuing operations          | 0.1%         | 0.0%   | 0.1 p.p.  |
| Minority Interest - Non-controlling - Consolidated                   | 0.1%         | 0.0%   | 0.1 p.p.  |
| Earnings before Interest, Taxes, Depreciation, Amortization - EBITDA | 7.4%         | 7.7%   | -0.4 p.p. |
| Adjusted EBITDA <sup>(1)</sup>                                       | 9.1%         | 8.9%   | 0.2 p.p.  |

(1) Adjusted EBITDA excludes Other Operating Income and Expenses

## **Companhia Brasileira de Distribuição**

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### **Fiscal council's report**

The Company's Fiscal Council, complying with statutory and legal duties, examined the Company's individual and consolidated interim Financial Statements of the quarter ended September 30, 2025 and issued a favorable opinion for its approval by the Company's Board of Directors.

São Paulo, November 4<sup>th</sup>, 2025

Tufi Daher Filho – President

Marcílio Amato Vaz de Melo – Member

Rômulo Santos Siqueira - Member

## **Companhia Brasileira de Distribuição**

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### **Management statement on the financial statements**

In accordance with item VI, paragraph 1, article 27 of CVM Resolution No. 80 of March 29, 2022, as amended, the Executive Board declares that it has reviewed, discussed and agreed with the Company's Interim Financial Statements for the third quarter of 2025, authorizing their conclusion on this date.

São Paulo, November 4<sup>th</sup> 2025

Directors

Rafael Russowsky

Interim Chief Executive Officer, Finance and Investor Relations Officer



## **Companhia Brasileira de Distribuição**

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### **Management statement on the independent auditor's report**

In accordance with item V, of paragraph 1, of article 27 of CVM Resolution No. 80, of March 29, 2022, as amended, the Executive Board declares that it has reviewed, discussed and agreed with the opinion expressed in the independent auditors' report on the Company's Interim Financial Statements for the third quarter of 2025, issued on this date.

São Paulo, November 4<sup>th</sup> 2025

Directors

Rafael Russowsky

Interim Chief Executive Officer, Finance and Investor Relations Officer

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 1. Corporate information

Companhia Brasileira de Distribuição ("Company" or "CBD"), directly or through its subsidiaries ("Group" or "GPA"), is engaged in the retail of food and other products through its chain of supermarkets and specialized stores, especially under the trade names "Pão de Açúcar", "Minuto Pão de Açúcar", "Extra Mercado" and "Minimercado Extra". The Group's headquarters are located in São Paulo city, State of São Paulo, Brazil.

The Company also operated in other Latin American countries through the subsidiary Almacenes Éxito SA ("Éxito"), a Colombian company operating in this country under the supermarket and hypermarket flags Éxito, Carulla, Super Inter, Surtimax, Surtimayorista and shopping centers under the Viva brand, in Argentina under the Libertad banner, and in Uruguay under the Disco and Devoto banners. The process of separating and discontinuing Éxito's activities from GPA was completed in the third quarter of 2023. On January 23, 2024, after the completion of the takeover bid launched by the buyer for the acquisition of Éxito's shares in Colombia and the United States, GPA received US\$156 million (corresponding to R\$789 million on January 23, 2024, including the positive effect of the R\$12 million hedge contracted on October 31, 2023) for the sale of GPA's entire remaining stake in Éxito's share capital.

The Company's shares are traded at the Corporate Governance level of the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão ("B3")) called Novo Mercado, under the ticker "PCAR3. Furthermore, subsequent to the delisting from the New York Stock Exchange (note 1.3), approved by the Board of Directors on March 29, 2024, the Company's ADSs (Level I ADR) started to be traded on the U.S. over-the-counter market ("Over-the-Counter" or "OTC") under the ticker "CBDBY".

Until April 18, 2024, the Company was directly controlled by Ségisor, with Casino Guichard-Perrachon ("Casino"), a French company with shares traded on the Paris Stock Exchange, as the ultimate controlling shareholder. Due to the initial public offering (note 1.1), Casino ceased to be the controlling shareholder of the Company. From that date, the Company became a publicly traded company without a defined controlling shareholder.

During the year 2025, André Luiz Coelho Diniz, Alex Sandro Coelho Diniz, Fábio Coelho Diniz, Henrique Mulford Coelho Diniz, and Helton Coelho Diniz ("Coelho Diniz Group"), through a series of share acquisitions on the stock exchange, started to hold a significant shareholding in the Company.

Thus, the shareholders with significant influence over the Company as of September 30, 2025, are Grupo Coelho Diniz and Grupo Casino through shareholdings of 24.6% and 22.5%, respectively, and representation on the Board of Directors.

### 1.1 Public Distribution Offer

On March 13, 2024, the Board of Directors approved the increase of the Company's share capital through the issuance of 220,000,000 new common shares, registered, book-entry and without par value, issued by the Company, all free and clear of any liens or encumbrances, at a price of R\$3.20 per share, thus totaling the amount of the offer of R\$704. The cost of this transaction was R\$103, which includes costs with advisors, lawyers, banks and extraordinary bonuses to administrators and employees.

Due to the increase in the Company's share capital following the scope of the Offer, the Company's new share capital now is R\$2,511, divided into 490,392,036 common shares, all nominative, book-entry and no nominal value.

The Shares subject of the Offer started to be traded on B3 on March 15, 2024 and the physical and financial settlement of the shares took place on March 18, 2024.

The company used the net resources from the Offer, fully and exclusively, to reduce its financial leverage, through the prepayment of financial contracts maintained with financial institutions.

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 1.2 Sale of participation in CNova

GPA held an indirect equity interest of 34% in the share capital of CNova N.V. ("Cnova"). On September 8, 2023, Casino proposed to start negotiations for the sale of the indirect participation held by the Company in Cnova for an entity of the Casino group, for a price to be defined and agreed by the parties, based on usual financial evaluation methodologies.

The Administration concluded negotiations for the sale of its indirect equity interest in Cnova and on November 25, 2023, the Company's Board of Directors, based on the recommendation of the Independent Special Committee constituted on September 8, 2023, approved the proposal for €10 million (R\$53.5 million) submitted by Casino, based on a fairness opinion prepared by an independent financial institution, for the acquisition of the entire stake held by the Company in Cnova. The transaction value was paid in two installments, with the first installment being paid in cash, representing 80% of the amount due, corresponding to €8 million (R\$42.8 million), and the second installment representing the remainder of the price in the amount of €2 million (R\$10.7 million), which was received in the 1st quarter of 2024.

In addition to the amounts above, it was agreed to pay a variable installment ("Equalization Payment") in the case of a subsequent transaction involving the sale of the interest held by Casino in Cnova or a corporate reorganization of Cnova within a period of 18 (eighteen) months, counting from the settlement date. The objective of the Equalization Payment was to enable the Company to capture the potential additional appreciation of the asset in a subsequent transaction, aiming for the best interests of the company and its shareholders. The mentioned 18 month period ended in the second quarter of 2025 without any subsequent sale of interest transaction taking place, and there is no longer any expectation of obtaining additional amounts.

### 1.3 NYSE's delisting process and SEC's deregistration

On March 29, 2024, the Board of Directors approved the delisting of the ADSs from NYSE. The Board of Directors' decision was restricted only to the delisting of ADSs from NYSE. The Company's common shares will continue to be listed and traded on B3, which is the main trading market for the Company's shares.

The decision took into account: (i) the very limited trading volume of the ADSs in relation to the global trading volume (B3 and NYSE) of the Company's common shares; (ii) the fact that the Company has not historically sought funding through the NYSE; and (iii) the significant costs associated with maintaining the listing of the ADSs on the NYSE and registering the Company's common shares and ADSs with the SEC, as well as with complying with periodic reporting and related obligations.

The Company has notified the NYSE of its approval of the delisting, and the Company officially sent the Form 25 ("Form 25") to SEC within the appropriate time frame.

On April 18, 2025, the Company filed the Form 15F to complete the cancellation of registration with the Securities and Exchange Commission ("SEC"), in order to complete compliance with the applicable legal requirements. The purpose of the filing was to close the Company's registration and extinguish reporting obligations. Upon filing Form 15F, such obligations were immediately suspended and once the legal period of 90 days had elapsed without any manifestation from the SEC, the registration was formally closed, and all obligations were definitively extinguished.

### 1.4 Sale of Gas Stations

On February 23, 2024, Management informed the market about advances in its plan to reduce financial leverage through the sale of non-core assets and improve efficiency in capital allocation.

On June 26, 2024, the Company reported that, with the signing of the contract for the sale of the 49 gas stations located in the State of São Paulo, it concluded the definitive contracts for the majority of its gas stations' operations.

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

The sale of the Company's 70 gas stations, located in different regions of Brazil, has a total value of approximately R\$200 million, which will be paid as follows: (i) R\$151 million already received by the end of June 2025; and (ii) remaining installments representing approximately R\$49 million, upon completion of other precedent conditions that aim at the definitive transfer of gas stations to buyers in each region. The impact on the result of the period was R\$ 41. Initially, the transaction included 71 gas stations, however the Galeão gas station in Rio de Janeiro was discontinued and removed from the scope of the transaction, without significant changes to the previously agreed values.

The gas station operation in the state of São Paulo, which represents the majority of the total value of this transaction, has the Ultra Group as its buyer. The remaining operations, located in eight states, are represented by other buyers. Until the effective transfer to buyers, the operating of gas stations will remain operated by GPA, including with regard to the appropriation of the results generated by the respective operations.

The net assets and net liabilities of gas stations and administrative headquarters are disclosed in assets held for sale and liabilities held for sale and the operating result of the gas stations is disclosed separately as a discontinued operation in light of CPC 31 / IFRS5.

### 1.5 Continuity of Operations

Management has assessed the Company's capacity to continue operating in the foreseeable future and concluded that it has total condition to maintain its operations and systems working normally. Regarding the analysis of working capital, the Company has adopted strategic measures for debt restructuring through negotiations to extend maturity dates, which will contribute to the rebalancing of working capital. Additionally, the Company has been taking advantage of all plans aimed at reducing tax contingencies and the sale of certain assets. Therefore, Management is not aware of any material uncertainty that could give rise to significant doubt about the Company's capacity to continue operating, and the financial statements have been prepared on a going concern basis.

## 2. Basis of preparation

The interim financial information, individual and consolidated, were prepared in accordance with IAS 34 - "Interim Financial Reporting, issued by the International Accounting Standards Board - IASB and technical pronouncements CPC 21 (R1) "financial statements" and ratified by the Brazilian Securities and Exchange Commission – CVM, applied in this interim financial information.

The interim financial information was prepared based on historical cost, except for certain financial instruments measured at fair value. All relevant information specific to the financial statements, and only these, are being evidenced and correspond to those used by Management in its management of the Company's activities.

The interim financial information is disclosed in millions of reais – R\$. The Company's functional currency is the Brazilian real – R\$.

The individual and consolidated interim financial information for the period ended September 30, 2025, was approved by the Board of Directors on November 4, 2025.

The statements of cash flow include continuing and discontinued operations in line with technical pronouncement CPC31/ IFRS 5.

The consolidated interim accounting information includes the accounting information of all subsidiaries over which the Company exercises direct or indirect control. The determination of which subsidiaries are controlled by the Company and the procedures for full consolidation follow the concepts and principles established by CPC 36 (R3) / IFRS 10.

The interim financial information of the subsidiaries is prepared on the same date as the closing of the Company's fiscal years, adopting consistent accounting policies. All balances between Group companies, including income and expenses, unrealized gains and losses and dividends resulting from transactions between Group companies are fully eliminated.

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

Gains or losses arising from changes in ownership interest in subsidiaries, which do not result in loss of control, are accounted for directly in shareholders' equity.

In individual interim accounting information, interests are calculated considering the percentage held by the Company in its subsidiaries and in the consolidated financial statements, the Company fully consolidates all its subsidiaries, keeping the non-controlling interests highlighted in a specific line in the shareholders' equity and income statement.

### 3. Material accounting policy information

The main accounting policies and practices have been consistently applied to the period disclosed and to the Company's individual and consolidated financial statements, are described and disclosed in note 3 and in each corresponding explanatory note according to the financial statements on December 31, 2024, and approved on February 18, 2025, therefore, must be read together.

### 4. Adoption of new procedures, amendments to and interpretations of existing standards issued by the IASB and CPC

In the period ended September 30, 2025, the new standards in force were evaluated and did not produce effects on the interim accounting information disclosed. Additionally, the Company did not early adopt the IFRS issued and not yet in force.

### 5. Significant accounting judgments, estimates and assumptions

The preparation of the individual and consolidated interim financial information of the Company requires Management to make judgments, estimates and assumptions that impact the reported amounts of revenue, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the year; however, uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amount of the asset or liability impacted in future periods.

The significant assumptions and estimates used in the preparation of the individual and consolidated interim financial information for the period ended September 30, 2025, were the same as those adopted in 2024, and approved on February 18, 2025, annual financial statements, disclosed in note no. 5.

### 6. Cash and cash equivalents

The information below of cash and cash equivalents is disclosed in the financial statements for the year 2024, in note No. 6.

|                                 |      | Parent Company |              | Consolidated |              |
|---------------------------------|------|----------------|--------------|--------------|--------------|
|                                 |      | 09.30.2025     | 12.31.2024   | 09.30.2025   | 12.31.2024   |
| Cash and banks – Brazil         |      | 38             | 79           | 38           | 79           |
| Cash and banks – Abroad         | (*)  | 81             | 94           | 81           | 94           |
| Short-term investments – Brazil | (**) | 917            | 1,933        | 1,229        | 2,458        |
|                                 |      | <b>1,036</b>   | <b>2,106</b> | <b>1,348</b> | <b>2,631</b> |

(\*) As of September 30, 2025, refer to resources in US dollars.

(\*\*) As of September 30, 2025, substantially comprise repurchase operations and CDB, remunerated by the weighted average of 99.05% (97.12% on December 31, 2024) of the CDI (Interbank Deposit Certificate).

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 7. Financial Applications

The company has certain financial investments classified separately from cash and cash equivalents based on specific characteristics of these securities, the amount recorded is R\$20 (R\$15 on December 31, 2024) referring to the CDB (Bank Deposit Certificate).

### 8. Trade receivables

Detailed information on accounts receivable is disclosed in the financial statements for the year 2024, in note No. 8.

|                                                     | Parent Company |            | Consolidated |            |
|-----------------------------------------------------|----------------|------------|--------------|------------|
|                                                     | 09.30.2025     | 12.31.2024 | 09.30.2025   | 12.31.2024 |
| Credit card companies                               | 21             | 82         | 21           | 82         |
| Credit card companies - related parties (note 12.2) | 2              | 6          | 2            | 6          |
| Sales vouchers and trade receivables                | 130            | 219        | 196          | 269        |
| Private label credit card                           | 4              | 9          | 4            | 9          |
| Receivables from related parties (note 12.2)        | -              | 18         | -            | 8          |
| Receivables from suppliers                          | 25             | 35         | 25           | 35         |
| Allowance for doubtful accounts                     | (1)            | (1)        | (1)          | (1)        |
| <b>Total</b>                                        | <b>181</b>     | <b>368</b> | <b>247</b>   | <b>408</b> |

Below is disclosed the composition of the consolidated balance of accounts receivable by its gross value by maturity period:

|            | Total | Not yet due | Consolidated |            |            |          |
|------------|-------|-------------|--------------|------------|------------|----------|
|            |       |             | Overdue      |            |            |          |
|            |       |             | <30 days     | 30-60 days | 61-90 days | >90 days |
| 09.30.2025 | 248   | 233         | 8            | 4          | 2          | 1        |
| 12.31.2024 | 409   | 399         | 9            | 1          | -          | -        |

### 9. Other receivables

Detailed information on other accounts receivable is disclosed in the financial statements for the year 2024, in Note 9.

|                                                      | Parent Company |            | Consolidated |            |
|------------------------------------------------------|----------------|------------|--------------|------------|
|                                                      | 09.30.2025     | 12.31.2024 | 09.30.2025   | 12.31.2024 |
| Accounts receivable – GCB (*)                        | 681            | 626        | 681          | 626        |
| Accounts receivable – Sendas (**)                    | 114            | 136        | 114          | 136        |
| Accounts receivable – Indemnity (goodwill) (***)     | 108            | -          | 108          | -          |
| Receivable from sale of subsidiaries                 | 43             | 51         | 43           | 51         |
| Lease receivables                                    | 9              | 9          | 9            | 9          |
| Sale of real estate properties                       | 32             | 2          | 33           | 2          |
| Others                                               | 58             | 58         | 59           | 67         |
| Allowance for doubtful accounts on other receivables | (2)            | (3)        | (2)          | (3)        |
|                                                      | <b>1,043</b>   | <b>879</b> | <b>1,045</b> | <b>888</b> |
| Current                                              | 211            | 38         | 213          | 47         |
| Noncurrent                                           | 832            | 841        | 832          | 841        |

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

(\*) Amounts receivable from Grupo Casas Bahia S.A. ("GCB"), a subsidiary sold in 2019. The amount of R\$681 corresponds mainly to GPA's right to receive from GCB the refund of the tax credit arising from the issue related to the exclusion of ICMS of the PIS and COFINS calculation base of its former subsidiary Globex. After obtaining final judgment in the case, GPA is entitled to the credits relating to the period from 2003 to 2010.

(\*\*) Amounts receivable from Sendas, which is no longer considered a related party of GPA due to the total sale of its stake by Casino, which occurred in June 2023.

(\*\*\*) Indemnity amounts receivable from the group of shareholders at the time, related to IR/CSLL contingencies, substantially arising from the adhesion in April 2025 to the program established by Law No. 14,689/2023, for one of its processes.

## 10. Inventories

Detailed information on inventories is disclosed in the financial statements for the year 2024, in note No. 10.

|                                                                        | Parent Company and Consolidated |              |
|------------------------------------------------------------------------|---------------------------------|--------------|
|                                                                        | 09.30.2025                      | 12.31.2024   |
| Stores                                                                 | 1,091                           | 1,173        |
| Distribution centers                                                   | 857                             | 902          |
| Allowance for losses on inventory obsolescence and damages (note 10.1) | (43)                            | (61)         |
|                                                                        | <b>1,905</b>                    | <b>2,014</b> |

### 10.1 Losses due to obsolescence and breakages

|                                       | Parent Company and Consolidated |             |
|---------------------------------------|---------------------------------|-------------|
|                                       | 09.30.2025                      | 09.30.2024  |
| <b>At the beginning of the Period</b> | <b>(61)</b>                     | <b>(86)</b> |
| Additions / Write-offs / reversal     | 18                              | 36          |
| <b>At the end of the Period</b>       | <b>(43)</b>                     | <b>(50)</b> |

## 11. Recoverable taxes

Detailed information on recoverable taxes is disclosed in the financial statements for the year 2024, in note No. 11.

|                                                 | Parent Company |              | Consolidated |              |
|-------------------------------------------------|----------------|--------------|--------------|--------------|
|                                                 | 09.30.2025     | 12.31.2024   | 09.30.2025   | 12.31.2024   |
| ICMS (note 11.1)                                | 197            | 289          | 197          | 289          |
| PIS/COFINS (note 11.2)                          | 1,859          | 1,976        | 1,899        | 2,019        |
| Social Security Contribution – INSS (Note 11.3) | 256            | 234          | 260          | 238          |
| Income tax and social contribution              | 391            | 427          | 393          | 431          |
| Others                                          | 7              | 36           | 12           | 38           |
| <b>Total</b>                                    | <b>2,710</b>   | <b>2,962</b> | <b>2,761</b> | <b>3,015</b> |
| Current                                         | 631            | 598          | 669          | 647          |
| Noncurrent                                      | 2,079          | 2,364        | 2,092        | 2,368        |



# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 11.1 ICMS Credit

Regarding the credits that cannot yet be offset immediately, the Company's Management, based on a technical recovery study, which was prepared considering the future growth expectation and consequent compensation with debts arising from its operations, understands that its future compensation. The above-mentioned studies are prepared and reviewed annually based on information extracted from the strategic planning previously approved by the Company's Board of Directors. For the interim accounting information, the Company's Management has monitoring controls on adherence to the annually established plan, reassessing and including new elements that contribute to the realization of the recoverable ICMS balance, as shown in the table below. As of September 30, 2025, no modifications to previously prepared plans have been required.

|                   | <b>Parent Company<br/>and Consolidated</b> |
|-------------------|--------------------------------------------|
| Up to one year    | <b>69</b>                                  |
| From 1 to 2 years | <b>45</b>                                  |
| From 2 to 3 years | <b>38</b>                                  |
| From 3 to 4 years | <b>37</b>                                  |
| From 4 to 5 years | <b>7</b>                                   |
| Above 5 years     | <b>1</b>                                   |
|                   | <b>197</b>                                 |

### 11.2 Schedule of expected realization of PIS and COFINS

The evidence that leads the Company to conclude on the right to PIS and COFINS credits includes (i) interpretation of tax legislation, (ii) internal and external factors such as case law and market interpretations that were part of the analysis, (iii) analysis by external legal advisors on the topics and (iv) accounting assessment on the topic.

The realization of the PIS and COFINS balance is shown below:

|                   | <b>Parent Company</b> | <b>Consolidated</b> |
|-------------------|-----------------------|---------------------|
| Up to one year    | <b>482</b>            | <b>512</b>          |
| From 1 to 2 years | <b>596</b>            | <b>606</b>          |
| From 2 to 3 years | <b>338</b>            | <b>338</b>          |
| From 3 to 4 years | <b>239</b>            | <b>239</b>          |
| Above 4 years     | <b>204</b>            | <b>204</b>          |
|                   | <b>1,859</b>          | <b>1,899</b>        |

### 11.3 INSS Credit

On August 28, 2020, the Federal Supreme Court (STF), in general repercussion, recognized that the incidence of social security contributions (INSS) on the constitutional third of vacations was constitutional. The Company has been following the development of these issues, and together with its legal advisors, concluded that the elements so far do not impact the expectation of realization. The amount involved in parent company consolidated is equivalent to R\$159, on September 30, 2025 (R\$169, on December 31, 2024).



## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 12. Related parties

#### 12.1 Management and advisory committees compensation

Expenses for the period relating to the remuneration of the eligible executives (officers appointed pursuant to the Bylaws including members of the Board of Directors and the related support committees), were as follows:

(Values expressed in thousands of Reais)

|                        | Base salary |            | Direct and indirect benefits |            | Variable compensation (**) |            | Stock option plan – Note 23 |            | Total      |            |
|------------------------|-------------|------------|------------------------------|------------|----------------------------|------------|-----------------------------|------------|------------|------------|
|                        | 09.30.2025  | 09.30.2024 | 09.30.2025                   | 09.30.2024 | 09.30.2025                 | 09.30.2024 | 09.30.2025                  | 09.30.2024 | 09.30.2025 | 09.30.2024 |
| Board of directors (*) | 7,639       | 8,147      | -                            | -          | -                          | -          | -                           | -          | 7,639      | 8,147      |
| Executive officers     | 6,964       | 10,340     | 926                          | 1,595      | 20,899                     | 30,505     | 9,889                       | 7,649      | 38,678     | 50,089     |
| Fiscal Council         | 249         | -          | -                            | -          | -                          | -          | -                           | -          | 249        | -          |
|                        | 14,852      | 18,487     | 926                          | 1,595      | 20,899                     | 30,505     | 9,889                       | 7,649      | 46,566     | 58,236     |

(\*) The compensation of the Board of Directors' advisory committees (Human Resources and Compensation, Audit, Finance, Sustainable Development and Corporate Governance) is included in this line.

(\*\*) This amount includes an extraordinary bonus relating to the primary offering transaction for the Company's directors (note 1.1).

The Company maintains contractual agreements with its executives that provide for additional payments in the event of termination of employment, including, possibly, compensation for non-competition agreements and/or severance pay as recognition of time and dedication to the Company. Typically, when an executive leaves the company, the company, at its discretion, evaluates whether a non-compete agreement should be signed. The amounts contracted for non-compete agreements and/or severance payments recognizing length of service and dedication are not material.

## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 12.2 Balances and transactions with related parties

Transactions with related parties refer mainly to transactions between the Company and its subsidiaries and other related entities and were substantially accounted for in accordance with the prices, terms and conditions agreed between the parties.

|                                     | Parent company    |            |              |            |                |            |                   |            |                     |             |
|-------------------------------------|-------------------|------------|--------------|------------|----------------|------------|-------------------|------------|---------------------|-------------|
|                                     | Balances          |            |              |            |                |            |                   |            | Transactions        |             |
|                                     | Trade receivables |            | Other assets |            | Trade payables |            | Other liabilities |            | Revenues (expenses) |             |
|                                     | 09.30.2025        | 12.31.2024 | 09.30.2025   | 12.31.2024 | 09.30.2025     | 12.31.2024 | 09.30.2025        | 12.31.2024 | 09.30.2025          | 09.30.2024  |
| <b><u>Subsidiaries:</u></b>         |                   |            |              |            |                |            |                   |            |                     |             |
| Novasoc Comercial                   | -                 | -          | 9            | 8          | -              | -          | -                 | -          | -                   | 8           |
| Stix Fidelidade                     | -                 | 10         | -            | -          | -              | 13         | -                 | -          | (102)               | (59)        |
| GPA M&P                             | -                 | -          | -            | -          | -              | -          | -                 | 33         | -                   | -           |
| GPA Logística                       | -                 | -          | -            | -          | 40             | 15         | 10                | 13         | -                   | 4           |
| GPA2                                | -                 | -          | -            | -          | -              | -          | 137               | -          | -                   | -           |
| <b><u>Associates</u></b>            |                   |            |              |            |                |            |                   |            |                     |             |
| FIC                                 | 2                 | 6          | 3            | 3          | 1              | 3          | -                 | -          | 24                  | 7           |
| <b><u>Other related parties</u></b> |                   |            |              |            |                |            |                   |            |                     |             |
| Grupo Casino (i)                    | -                 | 8          | -            | -          | -              | -          | -                 | 6          | -                   | (2)         |
| Octea Tecnologia (ii)               | -                 | -          | -            | -          | -              | -          | -                 | -          | (2)                 | (2)         |
| Octea Consulting (ii)               | -                 | -          | -            | -          | -              | -          | -                 | -          | (1)                 | (1)         |
| Others                              | -                 | -          | 2            | 2          | -              | -          | -                 | -          | -                   | -           |
| <b>Total</b>                        | <b>2</b>          | <b>24</b>  | <b>14</b>    | <b>13</b>  | <b>41</b>      | <b>31</b>  | <b>147</b>        | <b>52</b>  | <b>(81)</b>         | <b>(45)</b> |

- (i) As a result of the public distribution of shares, Casino ceased to be the company's controlling shareholder as of April 18, 2024 (Note 1.1). The Casino Group is made up of Casino and directly and indirectly controlled companies.
- (ii) Companies which a member of the Board of Directors holds a significant shareholding. These companies ceased to be considered related parties on October 6, 2025, due to the shareholder's disassociation from the Board of Directors.

## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

|                                     | Consolidated      |            |              |            |                |            |                   |            |                     |            |
|-------------------------------------|-------------------|------------|--------------|------------|----------------|------------|-------------------|------------|---------------------|------------|
|                                     | Balances          |            |              |            |                |            |                   |            | Transactions        |            |
|                                     | Trade receivables |            | Other assets |            | Trade payables |            | Other liabilities |            | Revenues (expenses) |            |
|                                     | 09.30.2025        | 12.31.2024 | 09.30.2025   | 12.31.2024 | 09.30.2025     | 12.31.2024 | 09.30.2025        | 12.31.2024 | 09.30.2025          | 09.30.2024 |
| <b><u>Associates</u></b>            |                   |            |              |            |                |            |                   |            |                     |            |
| FIC                                 | 2                 | 6          | 3            | 3          | 1              | 3          | -                 | -          | 24                  | 7          |
| <b><u>Other related parties</u></b> |                   |            |              |            |                |            |                   |            |                     |            |
| Grupo Casino (i)                    | -                 | 8          | -            | -          | -              | -          | -                 | 6          | -                   | (2)        |
| Octea Tecnologia (ii)               | -                 | -          | -            | -          | -              | -          | -                 | -          | (2)                 | (2)        |
| Octea Consulting (ii)               | -                 | -          | -            | -          | -              | -          | -                 | -          | (1)                 | (1)        |
| Others                              | -                 | -          | 2            | 2          | -              | -          | -                 | -          | -                   | -          |
| <b>Total</b>                        | <b>2</b>          | <b>14</b>  | <b>5</b>     | <b>5</b>   | <b>1</b>       | <b>3</b>   | <b>-</b>          | <b>6</b>   | <b>21</b>           | <b>2</b>   |

- (i) As a result of the public distribution offering of shares, Casino ceased to be the company's controlling shareholder as of April 18, 2024 (note 1.1). The Casino Group is made up of Casino and directly and indirectly controlled companies.
- (ii) Companies which a member of the Board of Directors holds a significant shareholding. These companies ceased to be considered related parties on October 6, 2025, due to the shareholder's disassociation from the Board of Directors.

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 13. Investments

### 13.1 Investment movement

|                              | Parent company |            |            |              |
|------------------------------|----------------|------------|------------|--------------|
|                              | Bellamar       | GPA2       | Others     | Total        |
| <b>Balance at 12.31.2024</b> | <b>803</b>     | <b>362</b> | <b>169</b> | <b>1,334</b> |
| Equity                       | 54             | 21         | 21         | 96           |
| Dividends                    | (17)           | -          | -          | (17)         |
| Incorporation – GPA Malls    | -              | -          | (40)       | (40)         |
| Capital Reduction            | -              | (150)      | -          | (150)        |
| Others                       | -              | -          | (6)        | (6)          |
| <b>Balance at 09.30.2025</b> | <b>840</b>     | <b>233</b> | <b>144</b> | <b>1,217</b> |

|                              | Parent company |            |           |              |
|------------------------------|----------------|------------|-----------|--------------|
|                              | Bellamar       | GPA2       | Others    | Total        |
| <b>Balance at 12.31.2023</b> | <b>863</b>     | <b>330</b> | <b>83</b> | <b>1,276</b> |
| Equity                       | 49             | 28         | -         | 77           |
| Dividends                    | (124)          | -          | -         | (124)        |
| <b>Balance at 09.30.2024</b> | <b>788</b>     | <b>358</b> | <b>83</b> | <b>1,229</b> |

|                                       | Consolidated |            |
|---------------------------------------|--------------|------------|
|                                       | 09.30.2025   | 09.30.2024 |
| <b>At the beginning of the period</b> | <b>804</b>   | <b>864</b> |
| Equity                                | 53           | 49         |
| Dividends                             | (17)         | (124)      |
| <b>At the end of the period</b>       | <b>840</b>   | <b>789</b> |

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 14. Property and equipment

Detailed information on property, plant and equipment is disclosed in the financial statements for the year 2024, in note No. 14.

|                              | Parent Company           |               |                    |                   |                |                 |                    |                          |
|------------------------------|--------------------------|---------------|--------------------|-------------------|----------------|-----------------|--------------------|--------------------------|
|                              | Balance at<br>12.31.2024 | Additi<br>ons | Remea-<br>surement | Depre-<br>ciation | Write-<br>offs | Transfer<br>(*) | Incorpor<br>a-tion | Balance at<br>09.30.2025 |
| Land                         | 189                      | -             | -                  | -                 | (7)            | 8               | 3                  | 193                      |
| Buildings                    | 199                      | 2             | -                  | (7)               | (4)            | 5               | -                  | 195                      |
| Property improvements        | 1,304                    | 46            | -                  | (109)             | (25)           | 132             | -                  | 1,348                    |
| Machinery and<br>equipment   | 901                      | 75            | -                  | (125)             | -              | 56              | -                  | 907                      |
| Facilities                   | 86                       | 5             | -                  | (13)              | (3)            | 15              | -                  | 90                       |
| Furniture and fixtures       | 305                      | 23            | -                  | (39)              | (6)            | 2               | -                  | 285                      |
| Construction in progress     | 61                       | 181           | -                  | -                 | -              | (206)           | -                  | 36                       |
| Others                       | 30                       | 51            | -                  | (7)               | (1)            | (42)            | -                  | 31                       |
| <b>Total</b>                 | <b>3,075</b>             | <b>383</b>    | <b>-</b>           | <b>(300)</b>      | <b>(46)</b>    | <b>(30)</b>     | <b>3</b>           | <b>3,085</b>             |
| <u>Lease – right of use:</u> |                          |               |                    |                   |                |                 |                    |                          |
| Buildings                    | 3,067                    | 48            | 204                | (332)             | (70)           | 5               | -                  | 2,922                    |
|                              | 3,067                    | 48            | 204                | (332)             | (70)           | 5               | -                  | 2,922                    |
| <b>Total</b>                 | <b>6,142</b>             | <b>431</b>    | <b>204</b>         | <b>(632)</b>      | <b>(116)</b>   | <b>(25)</b>     | <b>3</b>           | <b>6,007</b>             |

(\*) R\$(69) was transferred to intangible assets, R\$(3) to financing of fixed assets and R\$47 to assets held for sale (note 31).

|                              | Parent Company           |            |                    |                   |                |              |                          |
|------------------------------|--------------------------|------------|--------------------|-------------------|----------------|--------------|--------------------------|
|                              | Balance at<br>12.31.2023 | Additions  | Remeasu-<br>rement | Depre-<br>ciation | Write-<br>offs | Transfer (*) | Balance at<br>09.30.2024 |
|                              | 227                      | -          | -                  | -                 | (17)           | (17)         | 193                      |
| Buildings                    | 361                      | 1          | -                  | (10)              | (25)           | (134)        | 193                      |
| Property improvements        | 1,398                    | 57         | -                  | (105)             | (35)           | 32           | 1,347                    |
| Machinery and equipment      | 917                      | 73         | -                  | (124)             | (41)           | 61           | 886                      |
| Facilities                   | 103                      | 3          | -                  | (15)              | (3)            | 2            | 90                       |
| Furniture and fixtures       | 328                      | 24         | -                  | (39)              | (7)            | (5)          | 301                      |
| Construction in progress     | 70                       | 211        | -                  | -                 | (5)            | (231)        | 45                       |
| Others                       | 61                       | 22         | -                  | (7)               | (1)            | (46)         | 29                       |
| <b>Total</b>                 | <b>3,465</b>             | <b>391</b> | <b>-</b>           | <b>(300)</b>      | <b>(134)</b>   | <b>(338)</b> | <b>3,084</b>             |
| <u>Lease – right of use:</u> |                          |            |                    |                   |                |              |                          |
| Buildings                    | 3,097                    | 139        | 226                | (327)             | (95)           | (14)         | 3,026                    |
|                              | 3,097                    | 139        | 226                | (327)             | (95)           | (14)         | 3,026                    |
| <b>Total</b>                 | <b>6,562</b>             | <b>530</b> | <b>226</b>         | <b>(627)</b>      | <b>(229)</b>   | <b>(352)</b> | <b>6,110</b>             |

(\*) R\$(70) were transferred to intangibles and R\$(282) to assets held for sale (note 31).

## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

|                              | Parent Company        |                          |              |                       |                          |              |
|------------------------------|-----------------------|--------------------------|--------------|-----------------------|--------------------------|--------------|
|                              | Balance at 09.30.2025 |                          |              | Balance at 12.31.2024 |                          |              |
|                              | Cost                  | Accumulated depreciation | Net          | Cost                  | Accumulated depreciation | Net          |
| Land                         | 193                   | -                        | 193          | 189                   | -                        | 189          |
| Buildings                    | 357                   | (162)                    | 195          | 354                   | (155)                    | 199          |
| Leasehold improvements       | 2,822                 | (1,474)                  | 1,348        | 2,758                 | (1,454)                  | 1,304        |
| Machinery and equipment      | 2,583                 | (1,676)                  | 907          | 2,506                 | (1,605)                  | 901          |
| Facilities                   | 368                   | (278)                    | 90           | 360                   | (274)                    | 86           |
| Furniture and fixtures       | 936                   | (651)                    | 285          | 942                   | (637)                    | 305          |
| Construction in progress     | 36                    | -                        | 36           | 61                    | -                        | 61           |
| Others                       | 133                   | (102)                    | 31           | 122                   | (92)                     | 30           |
| <b>Total</b>                 | <b>7,428</b>          | <b>(4,343)</b>           | <b>3,085</b> | <b>7,292</b>          | <b>(4,217)</b>           | <b>3,075</b> |
| <u>Lease – right of use:</u> |                       |                          |              |                       |                          |              |
| Buildings                    | 6,520                 | (3,598)                  | 2,922        | 6,446                 | (3,379)                  | 3,067        |
|                              | 6,520                 | (3,598)                  | 2,922        | 6,446                 | (3,379)                  | 3,067        |
| <b>Total</b>                 | <b>13,948</b>         | <b>(7,941)</b>           | <b>6,007</b> | <b>13,738</b>         | <b>(7,596)</b>           | <b>6,142</b> |

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

|                              | Consolidated             |            |               |              |                |                  |                          |
|------------------------------|--------------------------|------------|---------------|--------------|----------------|------------------|--------------------------|
|                              | Balance at<br>12.31.2024 | Additions  | Remeasurement | Depreciation | Write-<br>offs | Transfers<br>(*) | Balance at<br>09.30.2025 |
| Land                         | 192                      | -          | -             | -            | (7)            | 8                | 193                      |
| Buildings                    | 198                      | 2          | -             | (7)          | (4)            | 5                | 194                      |
| Property improvements        | 1,305                    | 45         | -             | (109)        | (26)           | 133              | 1,348                    |
| Machinery and equipment      | 901                      | 76         | -             | (125)        | -              | 56               | 908                      |
| Facilities                   | 86                       | 5          | -             | (13)         | (3)            | 15               | 90                       |
| Furniture and fixtures       | 305                      | 23         | -             | (39)         | (6)            | 2                | 285                      |
| Construction in progress     | 61                       | 181        | -             | -            | -              | (206)            | 36                       |
| Other                        | 30                       | 51         | -             | (7)          | (1)            | (42)             | 31                       |
| <b>Total</b>                 | <b>3,078</b>             | <b>383</b> | <b>-</b>      | <b>(300)</b> | <b>(47)</b>    | <b>(29)</b>      | <b>3,085</b>             |
| <u>Lease – right of use:</u> |                          |            |               |              |                |                  |                          |
| Buildings                    | 3,068                    | 48         | 204           | (333)        | (73)           | 8                | 2,922                    |
|                              | 3,068                    | 48         | 204           | (333)        | (73)           | 8                | 2,922                    |
| <b>Total</b>                 | <b>6,146</b>             | <b>431</b> | <b>204</b>    | <b>(633)</b> | <b>(120)</b>   | <b>(21)</b>      | <b>6,007</b>             |

(\*) R\$(69) was transferred to intangible assets, R\$(3) to financing of fixed assets and R\$51 to assets held for sale (note 31).

|                              | Consolidated             |            |               |              |                |                  |                          |
|------------------------------|--------------------------|------------|---------------|--------------|----------------|------------------|--------------------------|
|                              | Balance at<br>12.31.2023 | Additions  | Remeasurement | Depreciation | Write-<br>offs | Transfers<br>(*) | Balance at<br>09.30.2024 |
| Land                         | 232                      | -          | -             | -            | (17)           | (19)             | 196                      |
| Buildings                    | 361                      | 1          | -             | (10)         | (25)           | (134)            | 193                      |
| Property improvements        | 1,406                    | 57         | -             | (105)        | (35)           | 26               | 1,349                    |
| Machinery and equipment      | 917                      | 73         | -             | (125)        | (40)           | 61               | 886                      |
| Facilities                   | 103                      | 4          | -             | (15)         | (3)            | 1                | 90                       |
| Furniture and fixtures       | 328                      | 24         | -             | (39)         | (7)            | (4)              | 302                      |
| Construction in progress     | 69                       | 211        | -             | -            | (4)            | (231)            | 45                       |
| Other                        | 60                       | 22         | -             | (7)          | (1)            | (45)             | 29                       |
| <b>Total</b>                 | <b>3,476</b>             | <b>392</b> | <b>-</b>      | <b>(301)</b> | <b>(132)</b>   | <b>(345)</b>     | <b>3,090</b>             |
| <u>Lease – right of use:</u> |                          |            |               |              |                |                  |                          |
| Buildings                    | 3,101                    | 139        | 227           | (329)        | (95)           | (17)             | 3,026                    |
|                              | 3,101                    | 139        | 227           | (329)        | (95)           | (17)             | 3,026                    |
| <b>Total</b>                 | <b>6,577</b>             | <b>531</b> | <b>227</b>    | <b>(630)</b> | <b>(227)</b>   | <b>(362)</b>     | <b>6,116</b>             |

(\*) (R\$69) were transferred to intangibles and (R\$293) to assets held for sale (note 31).

## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

|                          | Consolidated          |                          |              |                       |                          |              |
|--------------------------|-----------------------|--------------------------|--------------|-----------------------|--------------------------|--------------|
|                          | Balance at 09.30.2025 |                          |              | Balance at 12.31.2024 |                          |              |
|                          | Cost                  | Accumulated depreciation | Net          | Cost                  | Accumulated depreciation | Net          |
| Land                     | 193                   | -                        | 193          | 192                   | -                        | 192          |
| Buildings                | 356                   | (162)                    | 194          | 353                   | (155)                    | 198          |
| Property improvements    | 2,820                 | (1,472)                  | 1,348        | 2,757                 | (1,452)                  | 1,305        |
| Machinery and equipment  | 2,583                 | (1,675)                  | 908          | 2,505                 | (1,604)                  | 901          |
| Facilities               | 368                   | (278)                    | 90           | 360                   | (274)                    | 86           |
| Furniture and fixtures   | 936                   | (651)                    | 285          | 942                   | (637)                    | 305          |
| Construction in progress | 36                    | -                        | 36           | 61                    | -                        | 61           |
| Others                   | 133                   | (102)                    | 31           | 122                   | (92)                     | 30           |
|                          | 7,425                 | (4,340)                  | 3,085        | 7,292                 | (4,214)                  | 3,078        |
| Lease – right of use:    |                       |                          |              |                       |                          |              |
| Buildings                | 6,522                 | (3,600)                  | 2,922        | 6,449                 | (3,381)                  | 3,068        |
|                          | 6,522                 | (3,600)                  | 2,922        | 6,449                 | (3,381)                  | 3,068        |
| <b>Total</b>             | <b>13,947</b>         | <b>(7,940)</b>           | <b>6,007</b> | <b>13,741</b>         | <b>(7,595)</b>           | <b>6,146</b> |

### 14.1 Additions to property and equipment for cash flow presentation purposes:

|                                              | Parent Company |            | Consolidated |            |
|----------------------------------------------|----------------|------------|--------------|------------|
|                                              | 09.30.2025     | 09.30.2024 | 09.30.2025   | 09.30.2024 |
| Additions                                    | 431            | 530        | 431          | 531        |
| Lease                                        | (48)           | (139)      | (48)         | (139)      |
| Capitalized borrowing costs                  | (2)            | (1)        | (2)          | (1)        |
| Property and equipment financing - Additions | (321)          | (343)      | (321)        | (343)      |
| Property and equipment financing – Payments  | 380            | 394        | 380          | 394        |
| <b>Total</b>                                 | <b>440</b>     | <b>441</b> | <b>440</b>   | <b>442</b> |

### 14.2 Other information

As of September 30, 2025, the Company and its subsidiaries recorded in the cost of goods sold and services rendered the amount of R\$80 in the parent company and consolidated (R\$89 as of September 30, 2024), referring to the depreciation of trucks, machinery, buildings, and facilities related to the distribution centers.



# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 15. Intangible assets

Detailed information on property, plant and equipment is disclosed in the financial statements for the year 2024, in note No. 15.

|                                | Parent Company           |           |               |              |                |           |                          |
|--------------------------------|--------------------------|-----------|---------------|--------------|----------------|-----------|--------------------------|
|                                | Balance at<br>12.31.2024 | Additions | Remeasurement | Amortization | Write-<br>offs | Transfers | Balance at<br>09.30.2025 |
| Goodwill                       | 482                      | -         | -             | -            | -              | -         | 482                      |
| Commercial rights              | 50                       | 3         | -             | -            | (8)            | -         | 45                       |
| Software and<br>implementation | 859                      | 57        | -             | (204)        | (1)            | 69        | 780                      |
|                                | 1,391                    | 60        | -             | (204)        | (9)            | 69        | 1,307                    |
| <u>Lease-right of use:</u>     |                          |           |               |              |                |           |                          |
| Right of use Paes<br>Mendonça  | 286                      | -         | 1             | (16)         | -              | -         | 271                      |
|                                | 286                      | -         | 1             | (16)         | -              | -         | 271                      |
| <b>Total</b>                   | <b>1,677</b>             | <b>60</b> | <b>1</b>      | <b>(220)</b> | <b>(9)</b>     | <b>69</b> | <b>1,578</b>             |

|                                | Parent Company           |           |              |            |           |                          |
|--------------------------------|--------------------------|-----------|--------------|------------|-----------|--------------------------|
|                                | Balance at<br>12.31.2023 | Additions | Amortization | Write-offs | Transfers | Balance at<br>09.30.2024 |
| Goodwill                       | 519                      | -         | -            | -          | -         | 519                      |
| Commercial rights              | 47                       | -         | -            | -          | -         | 47                       |
| Software and<br>implementation | 1,020                    | 70        | (215)        | (1)        | 69        | 943                      |
|                                | <b>1,586</b>             | <b>70</b> | <b>(215)</b> | <b>(1)</b> | <b>69</b> | <b>1,509</b>             |
| <u>Lease-right of use:</u>     |                          |           |              |            |           |                          |
| Right of use Paes<br>Mendonça  | 310                      | -         | (16)         | -          | -         | 294                      |
| Software                       | 11                       | -         | (3)          | -          | -         | 8                        |
|                                | 321                      | -         | (19)         | -          | -         | 302                      |
| <b>Total</b>                   | <b>1,907</b>             | <b>70</b> | <b>(234)</b> | <b>(1)</b> | <b>69</b> | <b>1,811</b>             |

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

|                                | Parent Company        |                          |              |                       |                          |              |
|--------------------------------|-----------------------|--------------------------|--------------|-----------------------|--------------------------|--------------|
|                                | Balance at 09.30.2025 |                          |              | Balance at 12.31.2024 |                          |              |
|                                | Cost                  | Accumulated amortization | Net          | Cost                  | Accumulated amortization | Net          |
| Goodwill                       | 482                   | -                        | 482          | 482                   | -                        | 482          |
| Commercial rights              | 45                    | -                        | 45           | 50                    | -                        | 50           |
| Software and implementation    | 1,834                 | (1,054)                  | 780          | 1,884                 | (1,025)                  | 859          |
|                                | <b>2,361</b>          | <b>(1,054)</b>           | <b>1,307</b> | <b>2,416</b>          | <b>(1,025)</b>           | <b>1,391</b> |
| <u>Lease-right of use:</u>     |                       |                          |              |                       |                          |              |
| Right of use Paes Mendonça (*) | 514                   | (243)                    | 271          | 512                   | (226)                    | 286          |
| Software                       | -                     | -                        | -            | 88                    | (88)                     | -            |
|                                | <b>514</b>            | <b>(243)</b>             | <b>271</b>   | <b>600</b>            | <b>(314)</b>             | <b>286</b>   |
| <b>Total</b>                   | <b>2,875</b>          | <b>(1,297)</b>           | <b>1,578</b> | <b>3,016</b>          | <b>(1,339)</b>           | <b>1,677</b> |

(\*) Amounts linked to lease and operating agreements for certain stores. The Company has the contractual right to operate these stores until 2048.

|                             | Consolidated          |           |               |              |            |           |
|-----------------------------|-----------------------|-----------|---------------|--------------|------------|-----------|
|                             | Balance at 12.31.2024 | Additions | Remeasurement | Amortization | Write-offs | Transfers |
| Goodwill                    | 504                   | -         | -             | -            | -          | -         |
| Commercial rights           | 50                    | 3         | -             | -            | (8)        | -         |
| Software and implementation | 904                   | 72        | -             | (219)        | (1)        | 69        |
|                             | <b>1,458</b>          | <b>75</b> | <b>-</b>      | <b>(219)</b> | <b>(9)</b> | <b>69</b> |
| <u>Lease-right of use:</u>  |                       |           |               |              |            |           |
| Right of use Paes Mendonça  | 286                   | -         | 1             | (16)         | -          | -         |
|                             | <b>286</b>            | <b>-</b>  | <b>1</b>      | <b>(16)</b>  | <b>-</b>   | <b>-</b>  |
| <b>Total</b>                | <b>1,744</b>          | <b>75</b> | <b>1</b>      | <b>(235)</b> | <b>(9)</b> | <b>69</b> |

|                                | Consolidated          |           |              |            |           |
|--------------------------------|-----------------------|-----------|--------------|------------|-----------|
|                                | Balance at 12.31.2023 | Additions | Amortization | Write-offs | Transfers |
| Goodwill                       | 541                   | -         | -            | -          | -         |
| Commercial rights              | 47                    | -         | -            | -          | -         |
| Software and implementation    | 1,064                 | 83        | (227)        | (1)        | 69        |
|                                | <b>1,652</b>          | <b>83</b> | <b>(227)</b> | <b>(1)</b> | <b>69</b> |
| <u>Lease-right of use:</u>     |                       |           |              |            |           |
| Right of use Paes Mendonça (*) | 310                   | -         | (16)         | -          | -         |
| Software                       | 11                    | -         | (3)          | -          | -         |
|                                | <b>321</b>            | <b>-</b>  | <b>(19)</b>  | <b>-</b>   | <b>-</b>  |
| <b>Total</b>                   | <b>1,973</b>          | <b>83</b> | <b>(246)</b> | <b>(1)</b> | <b>69</b> |

(\*) Amounts linked to lease and operating agreements for certain stores. The Company has the contractual right to operate these stores until 2048.

## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

|                     | Consolidated          |                          |              |                       |                          |              |
|---------------------|-----------------------|--------------------------|--------------|-----------------------|--------------------------|--------------|
|                     | Balance at 09.30.2025 |                          |              | Balance at 12.31.2024 |                          |              |
|                     | Cost                  | Accumulated amortization | Net          | Cost                  | Accumulated amortization | Net          |
| Goodwill            | 504                   | -                        | 504          | 504                   | -                        | 504          |
| Commercial rights   | 45                    | -                        | 45           | 50                    | -                        | 50           |
| Contractual rights  | 2                     | (2)                      | -            | 2                     | (2)                      | -            |
| Software            | 1,938                 | (1,113)                  | 825          | 1,975                 | (1,071)                  | 904          |
|                     | <b>2,489</b>          | <b>(1,115)</b>           | <b>1,374</b> | <b>2,531</b>          | <b>(1,073)</b>           | <b>1,458</b> |
| Lease-right of use: |                       |                          |              |                       |                          |              |
| Right of use Paes   |                       |                          |              |                       |                          |              |
| Mendonça (*)        | 514                   | (243)                    | 271          | 512                   | (226)                    | 286          |
| Software            | -                     | -                        | -            | 88                    | (88)                     | -            |
|                     | <b>514</b>            | <b>(243)</b>             | <b>271</b>   | <b>600</b>            | <b>(314)</b>             | <b>286</b>   |
| <b>Total</b>        | <b>3,003</b>          | <b>(1,358)</b>           | <b>1,645</b> | <b>3,131</b>          | <b>(1,387)</b>           | <b>1,744</b> |

(\*) Amounts linked to lease and operating agreements for certain stores. The Company has the contractual right to operate these stores until 2048.

### 15.1 Impairment testing of intangible assets with indefinite useful lives, including goodwill

Goodwill and intangible assets were submitted to impairment tests on December 31, 2024, according to the method described in note No. 14.

The Company monitored the plan used to assess *impairment* on December 31, 2024, and there were no significant changes that could indicate loss or the need for a new assessment on September 30, 2025.

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 16. Borrowings and financing

### 16.1 Debt breakdown

|                                                                |                       | Parent Company and Consolidated |            |
|----------------------------------------------------------------|-----------------------|---------------------------------|------------|
|                                                                | Weighted average rate | 09.30.2025                      | 12.31.2024 |
| <u>Debentures and Real Estate Receivables Certificate</u>      |                       |                                 |            |
| Debentures and Real Estate Receivables Certificate (note 16.4) | CDI + 1.68% per year  | <b>2,651</b>                    | 3,308      |
|                                                                |                       | <b>2,651</b>                    | 3,308      |
| <u>Borrowings and financing</u>                                |                       |                                 |            |
| <u>Local currency</u>                                          |                       |                                 |            |
| Working capital                                                | CDI +2.49% per year   | <b>434</b>                      | 225        |
| Working capital                                                | TR + 9.80%            | <b>3</b>                        | 4          |
|                                                                |                       | <b>437</b>                      | 229        |
| <u>Foreign currency</u>                                        |                       |                                 |            |
| Working capital (note 16.5)                                    | EUR + 5.08% per year  | <b>971</b>                      | 508        |
| Swap contracts (note 16.7)                                     | CDI + 1.85 % per year | <b>(24)</b>                     | (23)       |
|                                                                |                       | <b>947</b>                      | 485        |
| <b>Total</b>                                                   |                       | <b>4,035</b>                    | 4,022      |
| Noncurrent assets                                              |                       | -                               | 23         |
| Current liabilities                                            |                       | <b>2,001</b>                    | 849        |
| Noncurrent liabilities                                         |                       | <b>2,034</b>                    | 3,196      |

### 16.2 Changes in borrowings

|                                    | Parent Company and Consolidated |
|------------------------------------|---------------------------------|
| <b>At December 31, 2024</b>        | <b>4,022</b>                    |
| Additions                          | <b>669</b>                      |
| Accrued interest                   | <b>411</b>                      |
| Derivatives financial instruments  | <b>16</b>                       |
| Mark-to-market                     | <b>(1)</b>                      |
| Monetary and exchange rate changes | <b>(16)</b>                     |
| Borrowing cost                     | <b>13</b>                       |
| Interest amortization              | <b>(274)</b>                    |
| Principal amortization             | <b>(805)</b>                    |
| <b>At September 30, 2025</b>       | <b>4,035</b>                    |
|                                    |                                 |
|                                    | Parent Company and Consolidated |
| <b>At December 31, 2023</b>        | <b>5,273</b>                    |
| Additions                          | 446                             |
| Accrued interest                   | 412                             |
| Derivatives financial instruments  | (6)                             |
| Mark-to-market                     | (2)                             |
| Monetary and exchange rate changes | 17                              |
| Borrowing cost                     | 22                              |
| Interest amortization              | (446)                           |
| Principal amortization             | (1,400)                         |
| <b>At September 30, 2024</b>       | <b>4,316</b>                    |

## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 16.3 Maturity schedule of loans and financing including derivatives recognized in noncurrent assets and liabilities.

| <u>Year</u>                 | <u>Parent Company<br/>and Consolidated</u> |
|-----------------------------|--------------------------------------------|
| From 1 to 2 years           | 636                                        |
| From 2 to 3 years           | 1,233                                      |
| From 4 to 5 years           | 173                                        |
| <b>Subtotal</b>             | <b>2,042</b>                               |
| Unamortized borrowing costs | (8)                                        |
| <b>Total</b>                | <b>2,034</b>                               |

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 16.4 Debentures and Real Estate Receivables Certificate

|                                                                                             | Type          | Issue Amount | Outstanding debentures (units) | Date     |          | Annual financial charges | Unit price (in reais) | Parent Company and Consolidated |              |
|---------------------------------------------------------------------------------------------|---------------|--------------|--------------------------------|----------|----------|--------------------------|-----------------------|---------------------------------|--------------|
|                                                                                             |               |              |                                | Issue    | Maturity |                          |                       | 09.30.2025                      | 12.31.2024   |
| 18 <sup>th</sup> Issue of Debentures – CBD - 1 <sup>st</sup> series (**)                    | No preference | 980          | 852,670                        | 05/14/21 | 05/10/26 | CDI + 1.70% per year     | 532                   | <b>453</b>                      | 867          |
| 18 <sup>th</sup> Issue of Debentures – CBD - 2 <sup>nd</sup> series (*) (**)                | No preference | 520          | 520,000                        | 05/14/21 | 05/10/28 | CDI + 1.95% per year     | 1,065                 | <b>554</b>                      | 529          |
| 19 <sup>th</sup> Issue of Debentures Real Estate Certificate – CBD - 1 <sup>st</sup> series | No preference | 377          | 376,616                        | 02/24/23 | 02/11/28 | CDI + 1.00% per year     | 1,021                 | <b>384</b>                      | 393          |
| 19 <sup>th</sup> Issue of Debentures Real Estate Certificate – CBD - 2 <sup>nd</sup> series | No preference | 123          | 123,384                        | 02/24/23 | 02/13/30 | CDI + 1.20% per year     | 1,399                 | <b>173</b>                      | 155          |
| 20 <sup>th</sup> Issue of Debentures – CBD - 1 <sup>st</sup> series (****)                  | No preference | 378          | 377,913,287                    | 12/05/24 | 07/29/25 | CDI + 1.55% per year     | -                     | -                               | 381          |
| 20 <sup>th</sup> Issue of Debentures – CBD - 2 <sup>nd</sup> series                         | No preference | 758          | 758,316,316                    | 12/05/24 | 07/29/26 | CDI + 1.65% per year     | 1                     | <b>854</b>                      | 765          |
| 20 <sup>th</sup> Issue of Debentures – CBD - 3 <sup>rd</sup> series (***)                   | No preference | 250          | 250,000                        | 12/05/24 | 11/29/27 | CDI + 2.50% per year     | 1,014                 | <b>254</b>                      | 252          |
| Borrowing cost                                                                              |               |              |                                |          |          |                          |                       | <b>(21)</b>                     | <b>(34)</b>  |
| <b>Total</b>                                                                                |               |              |                                |          |          |                          |                       | <b>2,651</b>                    | <b>3,308</b> |
| Current liabilities                                                                         |               |              |                                |          |          |                          |                       | <b>1,340</b>                    | 834          |
| Noncurrent liabilities                                                                      |               |              |                                |          |          |                          |                       | <b>1,311</b>                    | 2,474        |

(\*) The due date of the 2nd series of the 18th issue will be in two installments, on 05/10/27 and 05/10/28.

(\*\*) On 09/11/24, the Company carried out an optional acquisition operation of debentures from the 1st series of the 18th issue on the secondary market, following market prices and lower than their nominal unit value at the time of issue. The total disbursed was R\$101 for the acquisition of 100,000 debentures, equivalent to the updated total nominal value of R\$104 of the issue, representing 6.8% of the outstanding debentures of this Issue. The gain on the transaction in the amount of R\$3 is recorded in the financial result (note 27).

(\*\*\*) The due date of the 3rd series of the 20th issuance will occur in two installments, on 11/29/2026 and 11/29/2027.

(\*\*\*\*) On July 29, 2025, full payment was made for the 20th Issue of Debentures - 1st Series, in the amount of R\$414 million, thus ending all financial obligations linked to this series.

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 16.5 Borrowings in foreign currencies

On September 30, 2025, GPA had loans in foreign currencies (Euro) that were originally contracted to strengthen its working capital, maintain its cash strategy, lengthen its debt profile and make investments. The exchange variation of these loans is protected by contracting derivative financial instruments.

### 16.6 Guarantees

The Company does not provide relevant guarantees for its loan agreements.

### 16.7 Swap contracts

The Company uses swap transactions for 100% of its borrowings denominated in euro and fixed interest rates, exchanging these obligations for Real linked to CDI (floating) interest rates. These contracts include a total amount of debt with the objective of protecting the interest and principal and are signed, generally, with the same due dates and in the same economic group. The weighted average annual rate on September 30, 2025, was 13.31% (10.88% as of December 31, 2024).

### 16.8 Financial covenants

In connection with the debentures and for a portion of borrowings denominated in foreign currencies and working capital, the Company is required to maintain certain financial debt covenants. These ratios are quarterly calculated based on consolidated financial statements of the Company prepared in accordance with accounting practices adopted in Brazil, as follows: (i) net debt (debt minus cash and cash equivalents and trade accounts receivable) should not exceed the amount of equity and (ii) consolidated net debt/EBITDA ratio should be lower than or equal to 3.25. At September 30, 2025, GPA complied with these ratios.

It is in progress creditor approval for the suspension of the following covenant, net debt (debt minus cash and cash equivalents and trade accounts receivable) not exceed the amount of equity, as proposed by management and disclosed on September 2, 2025. The approval of this suspension is conditional upon a change in the definition of "Consolidated EBITDA", being the definition as follow: profit before financial results and taxes, adjusted for the following amounts: (1) tax installments and tax contingencies; (2) profit from fixed assets; (3) depreciation and amortization; (4) depreciation and amortization (Logistics); and (5) lease liability payments and interest.

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 17. Financial instruments

Detailed information on financial instruments is disclosed in the financial statements for the year 2024, in explanatory note nº18.

The main financial instruments and their values recorded in the financial statements, by category, are as follows:

|                                                                 | <b>Parent Company</b>  |                   | <b>Consolidated</b>    |                   |
|-----------------------------------------------------------------|------------------------|-------------------|------------------------|-------------------|
|                                                                 | <b>Carrying amount</b> |                   | <b>Carrying amount</b> |                   |
|                                                                 | <b>09.30.2025</b>      | <b>12.31.2024</b> | <b>09.30.2025</b>      | <b>12.31.2024</b> |
| <b>Financial assets:</b>                                        |                        |                   |                        |                   |
| <u>Amortized cost</u>                                           |                        |                   |                        |                   |
| Cash and cash equivalents                                       | <b>1,036</b>           | 2,106             | <b>1,348</b>           | 2,631             |
| Related parties - assets                                        | <b>14</b>              | 13                | <b>5</b>               | 5                 |
| Other assets (financial investments)                            | <b>20</b>              | 15                | <b>20</b>              | 15                |
| Trade receivables and other receivables                         | <b>1,213</b>           | 1,117             | <b>1,281</b>           | 1,165             |
| <u>Fair value through profit or loss</u>                        |                        |                   |                        |                   |
| Derivative financial instruments                                | -                      | 23                | -                      | 23                |
| <u>Fair value through other comprehensive income</u>            |                        |                   |                        |                   |
| Trade receivables credit card companies and sales vouchers      | <b>11</b>              | 130               | <b>11</b>              | 131               |
| <b>Financial liabilities:</b>                                   |                        |                   |                        |                   |
| <u>Amortized cost</u>                                           |                        |                   |                        |                   |
| Related parties - liabilities                                   | <b>(147)</b>           | (52)              | -                      | (6)               |
| Trade payables                                                  | <b>(2,389)</b>         | (2,942)           | <b>(2,471)</b>         | (2,976)           |
| Supplier finance                                                | <b>(294)</b>           | (372)             | <b>(294)</b>           | (372)             |
| Financing for purchase of assets                                | <b>(91)</b>            | (156)             | <b>(91)</b>            | (156)             |
| Debentures and promissory notes                                 | <b>(2,651)</b>         | (3,308)           | <b>(2,651)</b>         | (3,308)           |
| Borrowings and financing                                        | <b>(437)</b>           | (229)             | <b>(437)</b>           | (229)             |
| Lease                                                           | <b>(4,180)</b>         | (4,327)           | <b>(4,180)</b>         | (4,328)           |
| <u>Fair value through profit or loss</u>                        |                        |                   |                        |                   |
| Borrowings and financing ( <i>Hedge accounting underlying</i> ) | <b>(971)</b>           | (508)             | <b>(971)</b>           | (508)             |
| Financial instruments – Fair Value Hedge – liabilities side     | <b>24</b>              | -                 | <b>24</b>              | -                 |

The fair value of other financial instruments detailed in table above approximates the carrying amount based on the existing terms and conditions. The financial instruments measured at amortized cost, the related fair values of which differ from the carrying amounts, are disclosed in note 17.3.



# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 17.1 Considerations about risk factors that may affect the Company's and its subsidiaries' business

#### (i) Capital risk management

The main objective of the Company's capital management is to ensure if the Company sustains its credit rating and a well-defined equity ratio, in order to support businesses and maximize shareholder value. The Company manages the capital structure and makes adjustments taking into account changes in the economic conditions.

There were no changes to the objectives, policies, or processes during the period ended September 30, 2025. The Group capital structure is as follows:

|                                          | Parent company |                | Consolidated   |                |
|------------------------------------------|----------------|----------------|----------------|----------------|
|                                          | 09.30.2025     | 12.31.2024     | 09.30.2025     | 12.31.2024     |
| Cash and cash equivalents                | 1,036          | 2,106          | 1,348          | 2,631          |
| Trade receivables                        | 181            | 368            | 247            | 408            |
| Financial instruments – Fair value hedge | 24             | 23             | 24             | 23             |
| Borrowings and financing                 | (4,059)        | (4,045)        | (4,059)        | (4,045)        |
| <b>Net financial debt (Covenants)</b>    | <b>(2,818)</b> | <b>(1,548)</b> | <b>(2,440)</b> | <b>(983)</b>   |
| <b>Shareholders' equity</b>              | <b>(2,688)</b> | <b>(2,926)</b> | <b>(2,703)</b> | <b>(2,935)</b> |
| Net debt to equity ratio                 | 105%           | 53%            | 90%            | 33%            |

#### (ii) Liquidity risk management

The Company manages liquidity risk through the daily analysis of cash flows and control of maturities of financial assets and liabilities.

The table below summarizes the aging profile of the Company's financial liabilities as of September 30, 2025.

##### a) Parent company

|                          | Up to 1 Year | 1 – 5 years  | More than 5 years | Total         |
|--------------------------|--------------|--------------|-------------------|---------------|
| Borrowings and financing | 2,501        | 2,541        | -                 | 5,042         |
| Lease liabilities        | 988          | 3,134        | 3,188             | 7,310         |
| Trade payables           | 2,389        | -            | -                 | 2,389         |
| Supplier finance         | 294          | -            | -                 | 294           |
| <b>Total</b>             | <b>6,172</b> | <b>5,675</b> | <b>3,188</b>      | <b>15,035</b> |

##### b) Consolidated

|                          | Up to 1 Year | 1 – 5 years  | More than 5 years | Total         |
|--------------------------|--------------|--------------|-------------------|---------------|
| Borrowings and financing | 2,501        | 2,541        | -                 | 5,042         |
| Lease liabilities        | 988          | 3,134        | 3,188             | 7,310         |
| Trade payables           | 2,471        | -            | -                 | 2,471         |
| Supplier finance         | 294          | -            | -                 | 294           |
| <b>Total</b>             | <b>6,254</b> | <b>5,675</b> | <b>3,188</b>      | <b>15,117</b> |

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### (iii) Agreements between suppliers, Company and banks

The Company maintains agreements signed with financial institutions, through which suppliers of products, capital goods and services have the possibility of structuring operations to advance the receipt of their receivables owed by the Company. Generally, these transactions are called "forfait" / "confirming" / "risk drawn". Financial institutions become creditors, and the Company makes payments under the same conditions as those originally agreed with the supplier.

Management, based on IAS7/CPC3 (R2) and IFRS7/CPC40(R1), assessed that the economic substance of the transaction is operational in nature, considering that carrying out the advance payment is at the sole discretion of the supplier and, for the Company. There are no changes to the original term negotiated with the supplier, nor any changes to the originally contracted values. These transactions are intended to facilitate the cash flow of its suppliers without advance payments by the Company. Management assessed the potential effects of adjustment to present value of these operations and concluded that the effects are immaterial for measurement and disclosure.

These balances are classified as "Suppliers Finance" and the cash flows arising from these transactions are disclosed as an operating activity in the cash flow statement.

Additionally, there is no exposure to any financial institution individually related to these operations and these resulting liabilities are not considered net debt and do not have restrictive covenants (financial or non-financial) related.

The Company has the right to receive a premium for recommending suppliers for these securities advance operations, which is recognized directly in profit or loss, in the amount of R\$11 on September 30, 2025 (R\$9 on September 30, 2024).

As of September 30, 2025, the balance payable related to these operations is R\$294 (R\$372 as of December 31, 2024).

The balance of trade payables and supplier finance are similar, with a 64-day maturity date of September 30, 2025.

### (iv) Derivative financial instruments

|                                   |                      | Consolidated   |            |            |            |
|-----------------------------------|----------------------|----------------|------------|------------|------------|
|                                   |                      | Notional value |            | Fair value |            |
|                                   |                      | 09.30.2025     | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| <u>Swap with hedge accounting</u> |                      |                |            |            |            |
| Hedge object (debt)               |                      | 947            | 478        | 974        | 512        |
| <u>Long position (buy)</u>        |                      |                |            |            |            |
| Prefix rate                       | TR + 9.80% per year  | 21             | 22         | 3          | 4          |
| EUR + fixed                       | EUR + 5.08% per year | 926            | 456        | 971        | 508        |
|                                   |                      | 947            | 478        | 974        | 512        |
| <u>Short position (sell)</u>      |                      |                |            |            |            |
| Prefix rate                       | CDI + 1.84% per year | (947)          | (478)      | (950)      | (489)      |
| Hedge position – Asset            |                      | -              | -          | -          | 23         |
| Hedge position – liability        |                      | -              | -          | 24         | -          |
| Net hedge position                |                      | -              | -          | 24         | 23         |

Gains and losses on these contracts during the period ended September 30, 2025, are recorded as financial expenses, net and the balance payable at fair value is R\$24 (Receivable of R\$23 as of December 31, 2024), the asset is recorded in line item "financial instrument" and the liability in "Borrowings and financing".

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### (v) Others liquidity risks

Due to the corporate restructuring operations involving Sendas Distribuidora S.A. and Grupo Casas Bahia S.A., as well as the lease of commercial establishments contracted with Grupo Paes Mendonça in 1999, it is possible that third parties will sue the Company in relation to contingencies of those companies based on allegations of joint and several liability or succession. The Company monitors issues related to this topic together with external legal advisors.

## 17.2 Sensitivity analysis of financial instruments

According to the Management's assessment, the most probable scenario is what the market has been estimating through market curves (currency and interest rates) of B3.

Therefore, in the probable scenario (I), there is no impact on the fair value of financial instruments. For scenarios (II) and (III), for the sensitivity analysis effect, Management considers an increase of 10% and a decrease of 10%, respectively, on risk variables, up to one year of the financial instruments.

For the probable scenario, the weighted interest rate was 14.56% per year.

In case of derivative financial instruments (aiming at hedging the financial debt), changes in scenarios are accompanied by respective hedges, indicating effects are not significant.

The Company disclosed the net exposure of the derivatives financial instruments, corresponding to financial instruments and certain financial instruments in the sensitivity analysis table below, to each of the scenarios mentioned.

### (i) Other financial instruments

| Transactions                            | Risk (CDI variation) | Balance at<br>09.30.2025 | Market projection |             |              |
|-----------------------------------------|----------------------|--------------------------|-------------------|-------------|--------------|
|                                         |                      |                          | Scenario I        | Scenario II | Scenario III |
| Fair value hedge (fixed rate)           | CDI - 0.12% per year | (3)                      | (1)               | (1)         | (1)          |
| Fair value hedge (exchange rate)        | CDI + 1.84% per year | (947)                    | (149)             | (162)       | (136)        |
| Debentures and promissories notes       | CDI + 1.68% per year | (2.672)                  | (491)             | (534)       | (448)        |
| Bank loans                              | CDI + 2.49% per year | (434)                    | (71)              | (77)        | (66)         |
| Total borrowings and financing exposure |                      | (4.056)                  | (712)             | (774)       | (651)        |
| Cash and cash equivalents (*)           | 99.05% of CDI        | 1.229                    | 175               | 192         | 157          |
| Financial applications (*)              | 99.05% of CDI        | 20                       | 3                 | 3           | 3            |
| Net exposure                            |                      | (2.807)                  | (534)             | (579)       | (491)        |

(\*) Weighted average

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 17.3 Fair value measurements

The Company discloses the fair value of financial instruments measured at fair value and of financial instruments measured at amortized cost, the fair value of which differ from the carrying amount, in accordance with CPC 46 ("IFRS13"), which refer to the requirements of measurement and disclosure.

The fair values of cash and cash equivalents, trade receivables and trade payables are equivalent to their carrying amounts.

The table below discloses the fair value hierarchy of financial assets and liabilities measured at fair value and of financial instruments measured at amortized cost. For these instruments, the carrying values approximate their respective fair values, with no significant differences between them:

|                                                                 | Book value and<br>Fair value |       |
|-----------------------------------------------------------------|------------------------------|-------|
|                                                                 | 09.30.2025                   | Level |
| <b>Financial assets and liabilities</b>                         |                              |       |
| Trade receivables with credit card companies and sales vouchers | 11                           | 2     |
| Swaps of annual rate between currencies                         | 24                           | 2     |
| Borrowings and financing (FVPL) (*)                             | (971)                        | 2     |
| Borrowings and financing and debentures (amortized cost)        | (3,088)                      | 2     |
| <b>Total</b>                                                    | <b>(4,024)</b>               |       |

(\*) The assumptions used in the fair value calculation are described in explanatory note 16.7.

The interest rate swaps, foreign currency, loans and financing swaps, and financial investments are classified at level 2, as readily observable market inputs are used, such as interest rate forecasts, spot and future exchange rate quotations.

There were no changes between the fair value measurements levels in the period ended September 30, 2025.

### 17.4 Consolidated position of derivative transactions

The consolidated position of outstanding derivative financial instruments is disclosed in the table below:

| Risk         | Reference value   | Due date | Consolidated |            |
|--------------|-------------------|----------|--------------|------------|
|              |                   |          | 09.30.2025   | 12.31.2024 |
| <u>Debt</u>  |                   |          |              |            |
| EUR – BRL    | EUR\$ 75 millions | 2026     | 12           | 23         |
| EUR – BRL    | EUR\$ 75 millions | 2028     | 12           | -          |
| <b>Total</b> |                   |          | <b>24</b>    | <b>23</b>  |

The hedge effects at fair value for the better result of the period ending on September 30, 2025, will result in a loss of R\$77 (there was no hedge effect at fair value through profit or loss for the period ended September 30, 2024).

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 18. Taxes and contributions payables and taxes installments

Detailed information on taxes and social contributions payables and taxes installments is disclosed in the financial statements for the year 2024, in note nº19.

### 18.1 Taxes, contributions payable and taxes payable in installments

|                                                                      | Parent Company |            | Consolidated |            |
|----------------------------------------------------------------------|----------------|------------|--------------|------------|
|                                                                      | 09.30.2025     | 12.31.2024 | 09.30.2025   | 12.31.2024 |
| Taxes payable in installments – PERT and transaction by adhesion (i) | <b>105</b>     | 103        | <b>105</b>   | 103        |
| IPI (ii)                                                             | <b>20</b>      | 48         | <b>20</b>    | 48         |
| ICMS                                                                 | <b>187</b>     | 220        | <b>189</b>   | 223        |
| Paulista Agreement - Law No. 17,843/2023 (iii)                       | <b>627</b>     | 624        | <b>627</b>   | 624        |
| Others                                                               | <b>11</b>      | 10         | <b>14</b>    | 12         |
|                                                                      | <b>950</b>     | 1,005      | <b>955</b>   | 1,010      |
| Current                                                              | <b>329</b>     | 380        | <b>334</b>   | 385        |
| Noncurrent                                                           | <b>621</b>     | 625        | <b>621</b>   | 625        |

- (i) The Company decided to include federal tax liabilities in the Special Tax Regularization Program – PERT, according to the conditions described in Law No. 13,496, of October 24, 2017. In addition to payment in installments, PERT grants reductions in the amounts of fines and interest. The Company included liabilities related to (i) assessments on transactions of purchase, industrialization, and export sale of soybeans and derivatives (PIS/COFINS), (ii) non-homologation of compensations (IRPJ, PIS/COFINS); in addition to liabilities previously classified as having a possible risk of loss mainly related to CPMF. PERT has been settled in monthly installments over 12 years. The Company is current with the obligations assumed under this installment agreement. In the second quarter of 2025, the Company included debts related to social security contributions on bonuses performance according to the conditions described in the Notice of Transaction for Adhesion in the Tax Litigation of Relevant and Widespread Legal Controversy No. 27/2025, of the Attorney General's Office of the National Treasury, which follow: 65% reduction on the total amount of the debt, use of tax loss/negative calculation basis of up to 30% on the remaining balance after the discount, payment of a 30% down payment, and settlement of the remaining amount in 12 installments.
- (ii) The Company decided to include IPI liabilities in the Self-Regularization Program (established by Law No. 14,740, of November 29, 2023, and regulated by RFB Normative Instruction No. 2,168, of December 28, 2023), which granted benefits such as reductions in fines and interest, the possibility of payment using tax losses and negative CSLL base, as well as installment payments of up to 48 times. The gains from these reductions will not be subject to IRPJ/CSLL/PIS/COFINS taxation, as provided in the legislation.
- (iii) The Company joined the ICMS debt settlement program of the State of São Paulo (“Agreement”), as per the Public Notice PGE/Transação No. 01/2024, established in Article 43 of Law No. 17,843/2023. The Agreement aims for voluntary regularization by taxpayers, reducing judicial disputes, with the granting of benefits for the payment of debts in the State of São Paulo's active debt. The main benefits of the Agreement are: (i) a 100% discount on incurred interest; (ii) a 50% discount on the sum of principal and fines, limited to the amount of the principal; and (iii) payment of debts in 120 monthly installments adjusted by the SELIC rate. After individually analyzing the judicial processes and weighing the risks and benefits, the Company decided to join the Agreement, amounting to R\$3.6 billion, which substantially represents the total eligible liabilities in this context, resulting in a reduction of approximately 80% of this amount, with a resulting liability of approximately R\$791 million at the time of the adhesion. The Company in 2024 recognized an expense of R\$258 million, with R\$66 million recognized in other operating expenses and R\$192 million related to the discontinued operation of the hypermarkets.

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 18.2 Maturity schedule of taxes payable in installments in noncurrent liabilities:

|                   | <b>Consolidated</b> |
|-------------------|---------------------|
| From 1 to 2 years | 65                  |
| From 2 to 3 years | 71                  |
| From 3 to 4 years | 74                  |
| From 4 to 5 years | 70                  |
| Above 5 years     | 341                 |
|                   | <b>621</b>          |

## 19. Income tax and social contribution

Detailed information on income tax and social contribution is disclosed in the financial statements for the year 2024, in note No. 20.

### 19.1 Provision for income tax and social contribution

|                                                         | <b>Parent Company</b> |            | <b>Consolidated</b> |            |
|---------------------------------------------------------|-----------------------|------------|---------------------|------------|
|                                                         | <b>09.30.2025</b>     | 12.31.2024 | <b>09.30.2025</b>   | 12.31.2024 |
| Uncertain income tax and social contribution – (ICPC22) | <b>48</b>             | 227        | <b>53</b>           | 231        |
| Self-regularization program                             | <b>50</b>             | 127        | <b>50</b>           | 127        |
|                                                         | <b>98</b>             | 354        | <b>103</b>          | 358        |
| Current                                                 | <b>18</b>             | 68         | <b>23</b>           | 72         |
| Noncurrent                                              | <b>80</b>             | 286        | <b>80</b>           | 286        |

### 19.2 Uncertainty about the treatment of income tax and social contribution

In accordance with IFRIC 23/ICPC 22 – Uncertainty over Income Tax Treatment, the Company has administrative and judicial discussions with federal regulatory bodies, related to uncertain treatments adopted in the calculation of income tax and social contribution on net profit. Based on internal assessment and advice from legal advisors, the tax treatment adopted by the Company is deemed appropriate, and for this reason, these issues are classified as having a higher chance of success than failure (more likely than not).

GPA has a series of tax assessments related to processes of compensation, discrepancies in payments and overpayments, fines for non-compliance with accessory obligations, invalidity of tax assessments, among others of lesser expression considered as a probability of possible losses by legal advisors and, therefore, not recognized as a provision. The amount involved is R\$1,299 as of September 30, 2025 (R\$1,347 as of December 31, 2024).

The Company has legal and administrative proceedings related to the collection of differences in the payment of IRPJ and CSLL, allegedly owed for the years 2007 to 2013, claiming there was an improper deduction of goodwill amortization. If the Company is required to pay these differences, according to management's evaluation and their legal advisors, the Company has the right to be indemnified by Península Participações S.A. and Casino Guichard Perrachon S.A. The amount involved is R\$1,893 as of September 30, 2025 (R\$2,552 as of December 31, 2024). The reduction in contingencies is substantially due to the adhesion in April 2025 to the program established by Law No. 14,689/2023, for one of its lawsuits.

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 19.3 Income tax and social contribution effective rate reconciliation

|                                                                         | Parent Company |            | Consolidated |            |
|-------------------------------------------------------------------------|----------------|------------|--------------|------------|
|                                                                         | 09.30.2025     | 09.30.2024 | 09.30.2025   | 09.30.2024 |
| Loss before income tax and social contribution (continued operations)   | (746)          | (962)      | (715)        | (943)      |
| Credit of IR and CSLL                                                   | 254            | 327        | 243          | 321        |
| Tax penalties non deductible                                            | (5)            | (13)       | (5)          | (13)       |
| Equity                                                                  | 33             | 26         | 18           | 17         |
| SELIC interest arising from tax debts                                   | 20             | -          | 20           | -          |
| Indenization (goodwill)                                                 | 37             | -          | 37           | -          |
| Deferred IRPJ and CSLL not recognized on tax loss and Negative basis(*) | 290            | (295)      | 290          | (295)      |
| Other permanent differences (non deductible)                            | (10)           | (15)       | (10)         | (16)       |
| Effective income tax and social contribution expensive                  | 619            | 30         | 593          | 14         |
| Income tax and social contribution expense for the period:              |                |            |              |            |
| Current                                                                 | (4)            | (50)       | (26)         | (66)       |
| Deferred                                                                | 623            | 80         | 619          | 80         |
| Credit income tax and social contribution expense                       | 619            | 30         | 593          | 14         |
| Effective rate                                                          | 82.98%         | 3.12%      | 82.94%       | 1.48%      |

(\*) On September 30, 2025, the Company's Management updated its assessment of the viability of realizing the deferred tax asset in the future, considering its likely capacity to generate taxable profits within the context of its main business variables, as well as the possibility of using these credits as a payment instrument in the settlement of federal tax liabilities, as provided for in current legislation and previous transactions carried out by the Company. Based on this assessment, the Company recognized tax credits related to tax losses and negative social contribution base in the amount of R\$418.

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 19.4 Breakdown of deferred income tax and social contribution

|                                                                       | Parent Company |           |       |            |           |       |
|-----------------------------------------------------------------------|----------------|-----------|-------|------------|-----------|-------|
|                                                                       | 09.30.2025     |           |       | 12.31.2024 |           |       |
|                                                                       | Asset          | Liability | Net   | Asset      | Liability | Net   |
| Tax losses and negative basis of social contribution (*)              | 1,173          | -         | 1,173 | 715        | -         | 715   |
| Provision for contingencies                                           | 689            | -         | 689   | 745        | -         | 745   |
| Goodwill tax amortization                                             | -              | (369)     | (369) | -          | (371)     | (371) |
| Mark-to-market adjustment                                             | -              | (7)       | (7)   | -          | (11)      | (11)  |
| Fixed, intangible and investment properties                           | -              | (83)      | (83)  | -          | (40)      | (40)  |
| Unrealized gains with tax credits                                     | -              | (299)     | (299) | -          | (325)     | (325) |
| Leasing (right of use)                                                | 1,402          | (1,059)   | 343   | 1,454      | (1,113)   | 341   |
| Other                                                                 | 43             | -         | 43    | 103        | -         | 103   |
| Deferred income tax and social contribution assets (liabilities)      | 3,307          | (1,817)   | 1,490 | 3,017      | (1,860)   | 1,157 |
| Compensation                                                          | (1,817)        | 1,817     | -     | (1,860)    | 1,860     | -     |
| Deferred income tax and social contribution assets (liabilities), net | 1,490          | -         | 1,490 | 1,157      | -         | 1,157 |

(\*) The amount of R\$1,173 is composed of R\$2,357 of tax loss and negative gross social contribution base and an amount of R\$(1,184) referring to the recognition of provision for recoverable value (impairment), considering the probable capacity to generate taxable profits.

|                                                                         | Consolidated |           |       |            |           |       |
|-------------------------------------------------------------------------|--------------|-----------|-------|------------|-----------|-------|
|                                                                         | 09.30.2025   |           |       | 12.31.2024 |           |       |
|                                                                         | Asset        | Liability | Net   | Asset      | Liability | Net   |
| Tax losses and negative basis of social contribution (*)                | 1,198        | -         | 1,198 | 745        | -         | 745   |
| Provision for contingencies                                             | 690          | -         | 690   | 747        | -         | 747   |
| Goodwill tax amortization                                               | -            | (369)     | (369) | -          | (371)     | (371) |
| Mark-to-market adjustment                                               | -            | (7)       | (7)   | -          | (11)      | (11)  |
| Fixed intangible and investment properties                              | -            | (83)      | (83)  | -          | (40)      | (40)  |
| Unrealized gains with tax credits                                       | -            | (303)     | (303) | -          | (330)     | (330) |
| Leasing (right of use)                                                  | 1,402        | (1,059)   | 343   | 1,454      | (1,113)   | 341   |
| Others                                                                  | 43           | -         | 43    | 103        | -         | 103   |
| Deferred income tax and social contribution assets (liabilities), gross | 3,333        | (1,821)   | 1,512 | 3,049      | (1,865)   | 1,184 |
| Compensation                                                            | (1,821)      | 1,821     | -     | (1,865)    | 1,865     | -     |
| Deferred income tax and social contribution assets (liabilities), net   | 1,512        | -         | 1,512 | 1,184      | -         | 1,184 |

(\*) The amount of R\$1,198 is composed of R\$2,382 of tax loss and negative gross social contribution base and an amount of R\$(1,184) referring to the recognition of provision for recoverable value (impairment), considering the probable capacity to generate taxable profits.



## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

The Company estimates to recover these deferred tax assets as follows:

|                   | <b>Parent Company</b> | <b>Consolidated</b> |
|-------------------|-----------------------|---------------------|
| From 1 to 2 years | <b>584</b>            | <b>584</b>          |
| From 2 to 3 years | <b>51</b>             | <b>51</b>           |
| From 3 to 4 years | <b>59</b>             | <b>59</b>           |
| From 4 to 5 years | <b>103</b>            | <b>103</b>          |
| Above 5 years     | <b>693</b>            | <b>715</b>          |
|                   | <b>1,490</b>          | <b>1,512</b>        |

### 19.5 Movement in deferred income tax and social contribution

|                                                                                             | <b>Parent Company</b> |                   | <b>Consolidated</b> |                   |
|---------------------------------------------------------------------------------------------|-----------------------|-------------------|---------------------|-------------------|
|                                                                                             | <b>09.30.2025</b>     | <b>09.30.2024</b> | <b>09.30.2025</b>   | <b>09.30.2024</b> |
| <b>Opening balance</b>                                                                      | <b>1,157</b>          | <b>1,051</b>      | <b>1,184</b>        | <b>1,078</b>      |
| Credit (expense) for the period - Continued operations                                      | <b>623</b>            | <b>80</b>         | <b>618</b>          | <b>80</b>         |
| Payment of contingent liabilities with tax losses and negative basis of social contribution | <b>(291)</b>          | <b>-</b>          | <b>(291)</b>        | <b>-</b>          |
| Others                                                                                      | <b>1</b>              | <b>1</b>          | <b>1</b>            | <b>-</b>          |
| <b>At the end of the period</b>                                                             | <b>1,490</b>          | <b>1,132</b>      | <b>1,512</b>        | <b>1,158</b>      |

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 20. Provision for contingencies

Detailed information on the provision for lawsuits is disclosed in the financial statements for the year 2024, in note No. 21.

The provision for risks is estimated by the Company's management, supported by its legal counsel and was recognized in an amount considered sufficient to cover probable losses.

### 20.1 Parent Company

|                                      | <b>Tax</b> | <b>Social security and labor</b> | <b>Civil and Regulatory</b> | <b>Total</b> |
|--------------------------------------|------------|----------------------------------|-----------------------------|--------------|
| <b>Balance at December 31, 2024</b>  | 929        | 842                              | 267                         | 2,038        |
| Additions                            | 107        | 340                              | 60                          | 507          |
| Payments                             | (87)       | (396)                            | (43)                        | (526)        |
| Reversals                            | (104)      | (63)                             | (9)                         | (176)        |
| Transfers                            | (9)        | -                                | -                           | (9)          |
| Monetary adjustment                  | 49         | 81                               | 35                          | 165          |
| <b>Balance at September 30, 2025</b> | <b>885</b> | <b>804</b>                       | <b>310</b>                  | <b>1,999</b> |

|                                      | <b>Tax</b> | <b>Social security and labor</b> | <b>Civil and Regulatory</b> | <b>Total</b> |
|--------------------------------------|------------|----------------------------------|-----------------------------|--------------|
| <b>Balance at December 31, 2023</b>  | 1,108      | 802                              | 238                         | 2,148        |
| Additions                            | 57         | 481                              | 88                          | 626          |
| Payments                             | -          | (547)                            | (68)                        | (615)        |
| Reversals                            | (134)      | (90)                             | (29)                        | (253)        |
| Transfers (*)                        | (564)      | -                                | -                           | (564)        |
| Monetary adjustment                  | 25         | 68                               | 31                          | 124          |
| <b>Balance at September 30, 2024</b> | <b>492</b> | <b>714</b>                       | <b>260</b>                  | <b>1,466</b> |

(\*) Refers to enrollment in the installment plan, under the program regulated by the São Paulo State Prosecutor's Office, through Article 43 of Law No. 17,843/2023, transferred to taxes in installments, according to explanatory note 18.1.

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 20.2 Consolidated

|                                      | <b>Tax</b> | <b>Social security and labor</b> | <b>Civil and Regulatory</b> | <b>Total</b> |
|--------------------------------------|------------|----------------------------------|-----------------------------|--------------|
| <b>Balance at December 31, 2024</b>  | 929        | 845                              | 268                         | 2,042        |
| Additions                            | 107        | 340                              | 60                          | 507          |
| Payments                             | (87)       | (396)                            | (43)                        | (526)        |
| Reversals                            | (104)      | (63)                             | (9)                         | (176)        |
| Transfers                            | (9)        | -                                | -                           | (9)          |
| Monetary adjustment                  | 49         | 81                               | 35                          | 165          |
| <b>Balance at September 30, 2025</b> | <b>885</b> | <b>807</b>                       | <b>311</b>                  | <b>2,003</b> |

|                                      | <b>Tax</b> | <b>Social security and labor</b> | <b>Civil and Regulatory</b> | <b>Total</b> |
|--------------------------------------|------------|----------------------------------|-----------------------------|--------------|
| <b>Balance at December 31, 2023</b>  | 1,108      | 804                              | 239                         | 2,151        |
| Additions                            | 57         | 481                              | 88                          | 626          |
| Payments                             | -          | (547)                            | (68)                        | (615)        |
| Reversals                            | (134)      | (90)                             | (29)                        | (253)        |
| Transfers (*)                        | (564)      | -                                | -                           | (564)        |
| Monetary adjustment                  | 25         | 69                               | 32                          | 126          |
| <b>Balance at September 30, 2024</b> | <b>492</b> | <b>717</b>                       | <b>262</b>                  | <b>1,471</b> |

(\*) Refers to enrollment in the installment plan, under the program regulated by the São Paulo State Prosecutor's Office, through Article 43 of Law No. 17,843/2023, transferred to taxes in installments, according to explanatory note 18.1.

## 20.3 Tax

As per prevailing legislation, tax claims are subject to monetary indexation, which refers to an adjustment to the provision for tax risks according to the indexation rates used by each tax jurisdiction. In all cases, both the interest charges and fines, when applicable, were computed and fully provisioned with respect to unpaid amounts.

The main provisioned tax claims are as follows:

### ICMS

There are assessments by the tax authorities of the State of São Paulo in relation to the reimbursement of tax substitution without due fulfillment of the accessory obligations brought by Ordinance CAT nº17. Considering the proceedings that took place in 2025, the Company maintains a provision of R\$18 (R\$21 as of December 31, 2024), which represents management's best estimate of the probable effect of loss, related to the evidentiary aspect of the process.

In addition to this matter, the Company had notices relating to the disallowance of electricity credit, which, after the STF Judgment, disaffected the action relating to the matter on the grounds that it was an infraconstitutional issue. The Company adhered to the program regulated by the São Paulo State Attorney's Office and the values corresponding to this adhesion are recorded in explanatory note no. 18.

### Other tax matters

The Company claims in court the eligibility not to pay the contributions provided by Supplementary Law 110/2001, referring to the FGTS (Government Severance Indemnity Fund for Employees) costs. The accrued amount as of September 30, 2025, is R\$39 (R\$37 on December 31, 2024).

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

Other tax claims remained, which, according to the analysis of its legal advisors, were provisioned by the Company. These refer to: (i) challenge on the non-application of the Accident Prevention Factor - FAP; (ii) undue credit; (iii) no social charges on benefits granted to its employees; (iv) IPI requirement on resale of imported products; (v) discussions related to IPTU and; (vi) other issues. The amount accrued for these matters as of September 30, 2025 is R\$828 (R\$871 as of December 31, 2024).

### Sendas indemnization liability

The Company is responsible for Sendas Distribuidora's legal proceedings prior to Assai's activity. As of September 30, 2025, in the total amount of R\$32, with tax proceedings being R\$4, Labor R\$10 and civil R\$18 (R\$26, being R\$4 for tax proceedings, R\$7 for labor and R\$15 for civil proceedings on December 31, 2024).

## 20.4 Labor

The Company and its subsidiaries are parties to various labor lawsuits mainly due to termination of employees in the ordinary course of business. At September 30, 2025, the Company recorded a provision of R\$807 (R\$845 as of December 31, 2024). Management, with the assistance of its legal counsel, assessed these claims and recorded a provision for losses when reasonably estimable, based on past experiences in relation to the amounts claimed.

## 20.5 Civil, regulatory and others

The Company and its subsidiaries are parties to civil lawsuits at several court levels (indemnities and collections, among others) and at different courts. The Company's management records provisions in amounts considered sufficient to cover unfavorable court decisions, when its legal internal and external counsel considers the loss as probable.

Among these lawsuits, we point out the following:

- The Company and its subsidiaries are responding to several civil lawsuits filed by consumers, suppliers and service providers, in addition to filing and responding to revision and renewal lawsuits, where there is a dispute over the term and rental amounts in their lease relationships. As of September 30, 2025, the amount of the provision for these lawsuits is R\$31 (R\$28 as of December 31, 2024), for which there are no judicial deposits. The Company understands that the difference between the amount originally paid and the amount claimed by the opposing party, when judged unfavorably, characterizes supplementary rent, falling within the requirements of the accounting standard for leases (IFRS16/CPC06 (R2)). These amounts become part of the Company's lease liabilities.
- The Company and its subsidiaries answer to legal claims related to penalties applied by regulatory agencies, from the federal, state and municipal administrations, among which includes Public Ministry. National Health Surveillance Agency (Anvisa). Consumer Protection Agencies (Procon). National Institute of Metrology. Standardization and Industrial Quality (INMETRO). Municipalities and others and some lawsuits involving contract terminations with suppliers. Company supported by its legal counsel, assessed these claims, and recorded a provision according to probable cash expending and estimative of loss. On September 30, 2025 the amount of this provision is R\$139 (R\$114 on December 31, 2024).
- In relation to the provisioned amounts remaining for other civil jurisdiction matters on September 30, 2025, it is R\$141 (R\$126 on December 31, 2024).

Total civil lawsuits and others as of September 30, 2025 amount to R\$311 (R\$268 as of December 31, 2024).

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 20.6 Contingent liabilities not accrued

The Company has other litigations which have been analyzed by the legal counsel and considered as possible loss and, therefore, have not been accrued. The possible litigations updated balance without indemnization from shareholders is R\$11,144 as September 30, 2025 (R\$10,809 in December 31, 2024), and are mainly related to:

- INSS (Social Security Contribution) – GPA was assessed for non-levy of payroll charges on benefits granted to its employees, among other matters, for which possible loss amounts to R\$305, as September 30, 2025 (R\$289 as of December 31, 2024). The lawsuits are under administrative and court discussions. The Company has been following the development of this issue, and together with its legal advisors, concluded that the elements so far do not require a provision to be registered.
- IRRF (withholding income tax), II (import tax) and IOF (tax on financial transactions) – GPA has several assessment notices regarding offsetting proceedings, rules on the deductibility of provisions, payment divergences and overpayments; fine for failure to comply with accessory obligations, among other less significant taxes. The amount involved is R\$163 as of September 30, 2025 (R\$184 as of December 31, 2024).
- COFINS. PIS and IPI - The Company has been questioned about compensations not approved; fine for noncompliance with accessory obligation, disallowance of COFINS and PIS credits. IPI requirement on resale of imported products, among other matters. These proceedings are awaiting judgment at the administrative and judicial levels. The amount involved in these assessments is R\$7,072 as of September 30, 2025 (R\$6,692 as of December 31, 2024).
- ICMS – GPA received tax assessment notices by the State tax authorities regarding: (i) utilization of electric energy credits; (ii) purchases from suppliers considered not qualified in the State Finance Department registry; (iii) levied on its own operation of merchandise purchase (own ICMS) – article 271 of ICMS by-law; (iv) resulting from sale of extended warranty, and (v) among other matters. The total amount of these assessments is R\$3,093 as of September 30, 2025 (R\$3,165 as of December 31, 2024), which await a final decision at the administrative and court levels.
- Municipal service tax - ISS. Municipal Real Estate Tax ("IPTU"), rates, and others – These refer to assessments on withholdings of third parties, IPTU payment divergences, fines for failure to comply with accessory obligation, ISS and sundry taxes, in the amount of R\$154 as September 30, 2025 (R\$142 as of December 31, 2024), which await decision at the administrative and court levels.
- Other legal claims – refer to (i) real estate actions related to the renewal of lease agreements and the setting of rents according to market values and the payment of amounts related to lease and sublease contracts, (ii) actions in the civil court and special civil court involving service providers, consumers, suppliers, the Public Prosecutor's Office, and other various third parties, and (iii) administrative proceedings initiated by regulatory bodies such as consumer protection agencies (PROCONs), the National Institute of Metrology, Standardization and Industrial Quality – INMETRO, the National Health Surveillance Agency - ANVISA, among others, totaling R\$357 as of September 30, 2025 (R\$337 as of December 31, 2024).

The Company is responsible for the legal processes of GLOBEX prior to the association with Grupo Casas Bahia. As of September 30, 2025, the amount involved in tax proceedings is R\$213 (R\$209 as of December 31, 2024).

Due to the partial spin-off of CBD that occurred on December 31, 2020 ("Partial Spin-off"), which culminated in the separation of Sendas' operations, the Company became contractually responsible for certain losses actually incurred (excluding indirect damages) by Sendas Distribuidora as a result of: (i) inaccuracy or violation of the representations and guarantees provided; (ii) non-compliance with assumed obligations; (iii) demands presented by people related to the Company in relation to topics covered by mutual settlement agreed between the parties; (iv) acts, facts or omissions, passive superveniences or active non-subsistences relating to gas stations transferred to the Company,

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

referring to past triggering events; (v) environmental liabilities related to certain properties transferred to Sendas, referring to past triggering events; (vi) acts, facts or omissions, passive superveniences or active non-subsistences related to Éxito, referring to past triggering events; and (vii) acts, facts or omissions, passive superveniences or active non-subsistences relating to or arising from the Separation of Multivarejo Businesses and/or the Company's businesses, referring to past triggering events.

As of September 30, 2025, the contingencies related to these losses amounted to R\$1,334, with R\$1,333 related to tax contingencies and R\$1 related to civil contingencies (R\$1,363, with R\$1,362 related to tax contingencies and R\$1 related to civil contingencies as of December 31, 2024).

Even though the Partial Split established the absence of joint and several liability, under the terms of art. 233, p.ú. of Law 6,404/76, it is possible that the Company may be directly triggered by contingencies for which Sendas is responsible, and incur losses arising therefrom (without prejudice to any rights of return or compensation against Sendas, when applicable), as well as that Sendas may incur losses arising from contingencies for which the Company is responsible, which give rise to the Company's obligation to compensate them.

In this sense, it should be noted, for example, that, in accordance with article 132 of the National Tax Code, the Company and Sendas are jointly and severally liable to the tax authorities, for tax contingencies arising from acts, facts and events occurring up to the date of split.

As a result of the Partial Spin-off, the Company and Sendas Distribuidora S.A. undertook to make commercially reasonable efforts, within a period of up to 18 months from December 31, 2020, to release, replace and/or in any other way, remove the counterparty from the guarantor position concerning liabilities or obligations. If the guarantees were not replaced within the deadline, a fee would become due, as net remuneration for the guarantees provided by both parties. In the event that the Company and Sendas Distribuidora S.A. no longer had common control of the Casino Group, the parties committed to releasing, replacing and/or in any other way removing the guarantees that had not yet been replaced or provided, following the deadlines established in the Separation Agreement.

The Company and Sendas Distribuidora S.A. ceased to be controlled by the Casino Group, respectively, in the fiscal years of 2024 and 2023. Both are making their best efforts to replace the remaining cross-guarantees.

The Company's practice is to hire external lawyers to defend tax assessments, whose remuneration is linked to a percentage to be applied to the value of the successful outcome of these proceedings. These percentages may vary according to the qualitative and quantitative factors of each process, and on September 30, 2025 the estimated value, if all processes were completed successfully, is approximately R\$165 (R\$188 on December 31 2024).

### 20.7 Restricted deposits for legal proceedings

The Company is challenging the payment of certain taxes, contributions and labor-related obligations and has made judicial deposits in the corresponding amounts, as well as escrow deposits related to the provision for legal proceedings.

|                 | Parent Company |            | Consolidated |            |
|-----------------|----------------|------------|--------------|------------|
|                 | 09.30.2025     | 12.31.2024 | 09.30.2025   | 12.31.2024 |
| Tax             | 130            | 141        | 130          | 141        |
| Labor           | 86             | 162        | 89           | 165        |
| Civil and other | 26             | 26         | 26           | 26         |
| <b>Total</b>    | <b>242</b>     | <b>329</b> | <b>245</b>   | <b>332</b> |

## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### 20.8 Guarantees

| <u>Lawsuits</u> | <b>Property</b>   |                   | <b>Letter of<br/>Guarantee/Guarantee<br/>insurance</b> |                   | <b>Total</b>      |                   |
|-----------------|-------------------|-------------------|--------------------------------------------------------|-------------------|-------------------|-------------------|
|                 | <b>09.30.2025</b> | <b>12.31.2024</b> | <b>09.30.2025</b>                                      | <b>12.31.2024</b> | <b>09.30.2025</b> | <b>12.31.2024</b> |
| Tax             | 7                 | 7                 | 11,442                                                 | 11,868            | 11,449            | 11,875            |
| Labor           | -                 | -                 | 1,535                                                  | 1,458             | 1,535             | 1,458             |
| Civil and other | 9                 | 9                 | 506                                                    | 445               | 515               | 454               |
| <b>Total</b>    | <b>16</b>         | <b>16</b>         | <b>13,483</b>                                          | <b>13,771</b>     | <b>13,499</b>     | <b>13,787</b>     |

Of the amount of R\$11,442, the amount of R\$4,611 is mainly related to the guarantees of the São Paulo Agreement (Law No. 17843/2023) and federal installment taxes (PERT and Law No. 11,941) described in note 18. These guarantees will be released after full payment of the installment.

The cost of letter of guarantees is approximately 0.84 % per year of the amount of the lawsuits and is recorded as expense.

### 20.9 Grupo Casas Bahia

GCB still uses the Extra brand for the sale of products marketed by it, due to the Brand License Agreement, which allows GCB to carry out e-commerce activities through the Extra.com domain. With the termination of the Operational Agreement, GPA is also allowed to promote e-commerce for electronics on any platform.

CBD holds credit against GCB arising from the final judgment of a specific tax lawsuit, the amounts of which were calculated by a specialized company contracted by the parties involved and are currently being discussed with GCB for the appropriate transfer. CBD is also responsible, on the other hand, for any passive liabilities incurred until a certain date, if finalized, in the name of the former Globex. The Company has recorded such passive liabilities to the extent that management considered them likely to result in a loss based on the progress of the lawsuit and/or documentation that supported such a loss. The transfer of that tax credit from GCB to the Company and the indemnification of the passive liabilities by the Company to GCB are the subject of two ongoing arbitration procedures between GCB and the Company.

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 21. Lease Liability

### 21.1 Lease obligations

Detailed information on leasing obligations is disclosed in the financial statements for the year 2024, in note No. 22.1.

Leasing contracts totaled R\$4,180 as of September 30, 2025 (R\$4,328 as of December 31, 2024), according to the following table:

|                                                                      | Parent Company |            | Consolidated |            |
|----------------------------------------------------------------------|----------------|------------|--------------|------------|
|                                                                      | 09.30.2025     | 12.31.2024 | 09.30.2025   | 12.31.2024 |
| Financial lease liability – minimum lease payments:                  |                |            |              |            |
| Up to 1 year                                                         | <b>499</b>     | 454        | <b>499</b>   | 451        |
| 1 - 5 years                                                          | <b>1,751</b>   | 1,799      | <b>1,751</b> | 1,801      |
| Over 5 years                                                         | <b>1,930</b>   | 2,074      | <b>1,930</b> | 2,076      |
| Present value of finance lease agreements                            | <b>4,180</b>   | 4,327      | <b>4,180</b> | 4,328      |
| Future financing charges                                             | <b>3,130</b>   | 3,339      | <b>3,130</b> | 3,342      |
| Future gross amount of finance lease agreements                      | <b>7,310</b>   | 7,666      | <b>7,310</b> | 7,670      |
| PIS and COFINS embedded in the present value of the lease agreements | <b>254</b>     | 263        | <b>254</b>   | 263        |
| PIS and COFINS embedded in the gross amount of the lease agreements  | <b>444</b>     | 466        | <b>444</b>   | 466        |

The interest expense on lease liability is disclosed in note 27. The incremental interest rate of the Company and its subsidiaries was 13.17% in the period ended September 30, 2025 (13.06% as of December 31, 2024).

If the Company had adopted the calculation methodology projecting the inflation embedded in the nominal incremental rate and bringing it to present value by the nominal incremental rate, the average percentage of inflation to be projected per year would have been approximately 7.28% (7.31% on December 31, 2024). The average term of the contracts considered is 9.68 years (10.01 years on December 31, 2024).



# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 21.2 Movement of leasing obligation

|                                        | <b>Parent Company</b> | <b>Consolidated</b> |
|----------------------------------------|-----------------------|---------------------|
| <b>At December 31, 2024</b>            | <b>4,327</b>          | <b>4,328</b>        |
| Additions                              | 48                    | 48                  |
| Remeasurement                          | 205                   | 205                 |
| Accrued interest                       | 398                   | 398                 |
| Payments                               | (673)                 | (673)               |
| Anticipated lease contract termination | (89)                  | (93)                |
| Liability held for sale                | (4)                   | (4)                 |
| Transfers                              | 5                     | 9                   |
| Anticipated lease contract termination | 3                     | 2                   |
| Others                                 | (40)                  | (40)                |
| <b>At September 30, 2025</b>           | <b>4,180</b>          | <b>4,180</b>        |
| Current                                | 499                   | 499                 |
| Noncurrent                             | 3,681                 | 3,681               |

|                                        | <b>Parent Company</b> | <b>Consolidated</b> |
|----------------------------------------|-----------------------|---------------------|
| <b>At December 31, 2023</b>            | <b>4,295</b>          | <b>4,300</b>        |
| Additions                              | 139                   | 139                 |
| Remeasurement                          | 226                   | 227                 |
| Accrued interest                       | 382                   | 383                 |
| Payments                               | (660)                 | (661)               |
| Anticipated lease contract termination | (117)                 | (117)               |
| Liability held for sale                | (18)                  | (22)                |
| Others                                 | (15)                  | (17)                |
| <b>At September 30, 2024</b>           | <b>4,232</b>          | <b>4,232</b>        |
| Current                                | 468                   | 465                 |
| Noncurrent                             | 3,764                 | 3,767               |

## 21.3 Results with variable rents, low-value and short-term assets

|                                            | <b>Parent Company</b> |                   | <b>Consolidated</b> |                   |
|--------------------------------------------|-----------------------|-------------------|---------------------|-------------------|
|                                            | <b>09.30.2025</b>     | <b>09.30.2024</b> | <b>09.30.2025</b>   | <b>09.30.2024</b> |
| <b>Income and Expenses for the period:</b> |                       |                   |                     |                   |
| Variable (0.1% to 4.5% of sales)           | (7)                   | (6)               | (7)                 | (7)               |
| Incomes from Sublease (*)                  | 48                    | 47                | 48                  | 47                |

(\*) Refers, mostly, to lease agreements receivable from commercial shopping malls.

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 22. Deferred revenue

Detailed information on unearned revenues is disclosed in the financial statements for the year 2024, in note No. 23.

|                                              | Parent Company |            | Consolidated |            |
|----------------------------------------------|----------------|------------|--------------|------------|
|                                              | 09.30.2025     | 12.31.2024 | 09.30.2025   | 12.31.2024 |
| Commitment to future sale of real estate     | 21             | 27         | 21           | 27         |
| Services rendering agreement – Partnerships  | 21             | 28         | 21           | 28         |
| Revenue from credit card operators and banks | -              | -          | 141          | 143        |
| Gift Card                                    | 25             | 30         | 25           | 30         |
| Others                                       | 2              | 4          | 2            | 4          |
|                                              | <b>69</b>      | <b>89</b>  | <b>210</b>   | <b>232</b> |
| Current                                      | 25             | 30         | 166          | 173        |
| Noncurrent                                   | 44             | 59         | 44           | 59         |

## 23. Shareholders' equity

### a. Share Capital

On March 13, 2024, the Company approved the primary offering of 220,000 shares at the target price of R\$3.20, totaling R\$704. Due to the increase in the Company's share capital within the scope of the Offering, the new share capital of the Company became R\$2,511.

The subscribed and paid-in share capital, as of September 30, 2025, is represented by 490,392 (490,198 as of December 31, 2024) thousands of registered shares with no par value represented by the amount of R\$2,511 (R\$2,511 as of December 31, 2024).

The Company is authorized to increase the capital stock up to the limit of 800,000 (in thousands of shares), regardless of statutory amendment, upon resolution of the Board of Directors, which will establish the issuance conditions.

### b. Stock options

The current option plans are described below:

#### Compensation Plan

The Compensation Plan is managed by the Company's Board of Directors, which has delegated to the Human Resources and Corporate Governance Committee the powers to grant options and provide advice on the management of the Compensation Plan ("Committee").

The members of the Committee will meet to grant the options of the series of the Option Plan and whenever there are questions raised regarding the Compensation Plan. Each series of stock option grants will be designated with the letter "B", followed by a number.

The exercise price of each stock option granted under the Compensation Plan is R\$0.01 ("exercise price"). The stock options granted under this plan may represent a maximum of 2% of the total shares issued by the Company.

On April 29, 2024, a new incentive plan was approved that establishes general conditions for the granting of shares and/or stock purchase options ("Plan"), the specific terms and conditions of which must be established through Share-Linked Incentive Programs and/or Stock Purchase Option Programs ("Programs"), both subject to approval by the Company's Board of Directors. The shares and/or options granted within the collective scope of the Programs that make up the Plan are limited to 3.5% of the shares of the Company's subscribed capital.

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

With the approval of the Plan by the General Meeting, the Company's Share-Based Compensation Program – Performance Shares – 2024 was ratified, approved at a meeting of the Board of Directors held on March 29, 2024. This Program establishes that each series of share grants will receive the letter “D” followed by a number. The first grant of shares under the terms of this Program will receive the letter D1 and subsequent series will receive the letter D and the subsequent number. The number of shares granted by each series to each of its beneficiaries will be recalculated after the 36-month period from the grant date, in accordance with a performance multiplier factor based on the TSR (Total Shareholder Return) of the Company's shares compared to a group of market companies also listed on the stock exchange, affecting all shares granted. In September 2024, 17,157 thousand shares were granted under this Program, under series D1.

The fair value of each share granted is R\$3.39 estimated on the grant date using the Monte Carlo option pricing model, considering the following assumptions for series D1: (a) expected dividends of 0.00%, (b) expected volatility of approximately 53.97% and (c) weighted average risk-free interest rate of 11.39%.

Information regarding current plans is summarized below:

| Series granted         | Grant date | 1st date of exercise | Exercise price at the grant date | 09.30.2025                       |              |               |
|------------------------|------------|----------------------|----------------------------------|----------------------------------|--------------|---------------|
|                        |            |                      |                                  | Number of options (in thousands) |              |               |
|                        |            |                      |                                  | Granted                          | Exercised    | Outstanding   |
| Serie B9               | 07/01/2023 | 07/01/2026           | 0.01                             | 487                              | -            | 487           |
| Serie B10              | 05/31/2023 | 05/31/2026           | 0.01                             | 4,875                            | (253)        | 4,622         |
| Serie D1 – 1st tranche | 06/01/2024 | 05/31/2027           | -                                | 5,719                            | -            | 5,719         |
| Serie D1 – 2nd tranche | 06/01/2024 | 05/31/2028           | -                                | 5,719                            | -            | 5,719         |
| Serie D1 – 3rd tranche | 06/01/2024 | 05/31/2029           | -                                | 5,719                            | -            | 5,719         |
|                        |            |                      |                                  | <b>22,519</b>                    | <b>(253)</b> | <b>22,266</b> |

There were no canceled or expired options during the period.

The movement in the number of options granted the weighted average of the exercise price and the weighted average of the remaining term are disclosed in the table below:

|                                                    | Shares in thousands | Weighted average of exercise price | Weighted average of remaining contractual term |
|----------------------------------------------------|---------------------|------------------------------------|------------------------------------------------|
| <b>Total to be exercised at December 31, 2024</b>  | <b>22,460</b>       | <b>0.01</b>                        | <b>2.94</b>                                    |
| Exercised during the period                        | (194)               | 0.01                               |                                                |
| <b>Total to be exercised at September 30, 2025</b> | <b>22,266</b>       | <b>0.01</b>                        | <b>2.20</b>                                    |

The amount recorded in the results of Parent Company and Consolidated on September 30, 2025 were R\$21 (R\$13 on September 30, 2024).

### c. Compensation program based on changes in share value (Phantom Stock Options)

In a contract entered between the Company and certain eligible directors on April 16, 2024, the long-term incentive program was approved, which establishes the terms and conditions for the payment of a cash bonus, referenced to the value of the Company's shares.

Under the terms of the program, the beneficiary will have the right to receive a certain amount of phantom shares, free of charge, subject to remaining an employee of the Company. Each phantom share is equivalent to one common share issued by the Company and is subject to appreciation and

# Companhia Brasileira de Distribuição

## Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

price fluctuations over time. A total of 9,114,149 phantom shares were granted, with a total vesting period of three years. 25% of the portion is exercised after 12 months, 25% after 24 months and the remaining 50% after 36 months. The last portion, corresponding to 50%, is linked to the performance of the share and may vary from 0% to 200%.

On September 30, 2025, the amount of the liability corresponding to this premium, including social charges, is recorded in noncurrent liabilities in the amount of R\$21, the amount in the result of the period is R\$11.

## 24. Revenue from the sale of goods and / or services

Detailed information on expenses by nature is disclosed in the financial statements for the year 2024, in note No. 25

|                                 | Parent Company |               | Consolidated  |               |
|---------------------------------|----------------|---------------|---------------|---------------|
|                                 | 09.30.2025     | 09.30.2024    | 09.30.2025    | 09.30.2024    |
| Gross operating income:         |                |               |               |               |
| Goods                           | 14,869         | 14,302        | 14,869        | 14,302        |
| Services rendered               | 126            | 114           | 251           | 216           |
| Sales returns and cancellations | (49)           | (55)          | (49)          | (55)          |
|                                 | <b>14,946</b>  | <b>14,361</b> | <b>15,071</b> | <b>14,463</b> |
| Taxes on sales                  | (1,062)        | (886)         | (1,072)       | (894)         |
| Net operating revenues          | <b>13,884</b>  | <b>13,475</b> | <b>13,999</b> | <b>13,569</b> |

## 25. Expenses by nature

Detailed information on other operating expenses, net, is disclosed in the financial statements for the year 2024, in note No. 26.

|                                     | Parent Company  |                 | Consolidated    |                 |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                     | 09.30.2025      | 09.30.2024      | 09.30.2025      | 09.30.2024      |
| Cost of inventories                 | (9,187)         | (8,910)         | (9,197)         | (8,924)         |
| Personnel expenses                  | (1,942)         | (1,999)         | (1,983)         | (2,036)         |
| Outsourced services                 | (336)           | (307)           | (349)           | (321)           |
| Overhead expenses                   | (616)           | (593)           | (616)           | (593)           |
| Commercial expenses                 | (455)           | (431)           | (458)           | (432)           |
| Other expenses                      | (282)           | (229)           | (289)           | (236)           |
|                                     | <b>(12,818)</b> | <b>(12,469)</b> | <b>(12,892)</b> | <b>(12,542)</b> |
| Cost of sales                       | (10,123)        | (9,787)         | (10,146)        | (9,815)         |
| Selling expenses                    | (2,265)         | (2,240)         | (2,270)         | (2,243)         |
| General and administrative expenses | (430)           | (442)           | (476)           | (484)           |
|                                     | <b>(12,818)</b> | <b>(12,469)</b> | <b>(12,892)</b> | <b>(12,542)</b> |

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 26. Other operating expenses, net

Detailed information on the net financial result is disclosed in the financial statements for the year 2024, in note No. 27.

|                                      | Parent Company |              | Consolidated |              |
|--------------------------------------|----------------|--------------|--------------|--------------|
|                                      | 09.30.2025     | 09.30.2024   | 09.30.2025   | 09.30.2024   |
| Tax installments and other tax risks | 41             | (162)        | 41           | (162)        |
| Restructuring expenses               | (206)          | (80)         | (206)        | (82)         |
| Result with fixed assets             | 15             | (68)         | 14           | (67)         |
| <b>Total</b>                         | <b>(150)</b>   | <b>(310)</b> | <b>(151)</b> | <b>(311)</b> |

## 27. Financial income (expenses), net

Detailed information on the net financial result is disclosed in the financial statements for the year 2024, in note No. 28.

|                                        | Parent Company |                | Consolidated   |                |
|----------------------------------------|----------------|----------------|----------------|----------------|
|                                        | 09.30.2025     | 09.30.2024     | 09.30.2025     | 09.30.2024     |
| <b>Finance expenses:</b>               |                |                |                |                |
| Cost of debt                           | (488)          | (434)          | (484)          | (446)          |
| Cost of the discounting of receivables | (71)           | (51)           | (72)           | (51)           |
| Monetary restatement loss              | (226)          | (179)          | (226)          | (180)          |
| Interest on lease liabilities          | (378)          | (365)          | (378)          | (365)          |
| Other finance expenses                 | (81)           | (66)           | (81)           | (68)           |
| <b>Total financial expenses</b>        | <b>(1,244)</b> | <b>(1,095)</b> | <b>(1,241)</b> | <b>(1,110)</b> |
| <b>Financial income:</b>               |                |                |                |                |
| Income from short term instruments     | 14             | 114            | 59             | 164            |
| Monetary restatement gain              | 241            | 13             | 242            | 17             |
| Other financial income                 | 1              | -              | 1              | 1              |
| <b>Total financial income</b>          | <b>256</b>     | <b>127</b>     | <b>302</b>     | <b>182</b>     |
| <b>Total</b>                           | <b>(988)</b>   | <b>(968)</b>   | <b>(939)</b>   | <b>(928)</b>   |

The effects of the hedge are recorded under the line item 'Cost of debt' and are disclosed in note 17.

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 28. Earnings (loss) per share

Detailed information on the net financial result is disclosed in the financial statements for the year 2024, in note No. 29.

The table below discloses the determination of net income available to holders of common shares and the weighted average number of common shares outstanding used to calculate basic and diluted earnings per share in each reporting periodic:

|                                                                              | <u>09.30.2025</u> | <u>09.30.2024</u> |
|------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Basic numerator</b>                                                       |                   |                   |
| Net (loss) allocated to common shareholders – continued operations           | (128)             | (932)             |
| Net income (loss) allocated to common shareholders - discontinued operations | (124)             | (371)             |
| Net income (loss) allocated to common shareholders                           | <u>(252)</u>      | <u>(1,303)</u>    |
| <b>Basic denominator (millions of shares)</b>                                |                   |                   |
| Weighted average of shares                                                   | <u>490</u>        | <u>431</u>        |
| Basic (loss) per shares (R\$) – continued operations                         | (0.26114)         | (2.16045)         |
| Basic (loss) per shares (R\$) - discontinued operations                      | (0.25298)         | (0.86001)         |
| Basic (loss) per shares (R\$) – total                                        | <u>(0.51412)</u>  | <u>(3.02046)</u>  |
| <b>Diluted numerator</b>                                                     |                   |                   |
| Net (loss) allocated to common shareholders – continued operations           | (128)             | (932)             |
| Net income (loss) allocated to common shareholders - discontinued operations | (124)             | (371)             |
| Net income (loss) allocated to common shareholders                           | <u>(252)</u>      | <u>(1,303)</u>    |
| <b>Diluted denominator</b>                                                   |                   |                   |
| Weighted average of shares (in millions)                                     | 490               | 431               |
| Stock option                                                                 | 22                | 16                |
| Diluted weighted average of shares (millions)                                | <u>512</u>        | <u>447</u>        |
| Diluted earnings (loss) per shares (R\$) – continued operations              | (0.26114)         | (2.16045)         |
| Diluted earnings (loss) per shares (R\$) – discontinued operations           | (0.25298)         | (0.86001)         |
| Diluted earnings (loss) per shares (R\$) – total                             | <u>(0.51412)</u>  | <u>(3.02046)</u>  |

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 29. Segment information

The Information about the segments is disclosed in the financial statements for the year 2024, in explanatory note 30.

| Description                                            | Retail     |            | Other businesses |            | Total      |            |
|--------------------------------------------------------|------------|------------|------------------|------------|------------|------------|
|                                                        | 09.30.2025 | 09.30.2024 | 09.30.2025       | 09.30.2024 | 09.30.2025 | 09.30.2024 |
| Net operating revenue                                  | 13,902     | 13,490     | 97               | 79         | 13,999     | 13,569     |
| Gross profit                                           | 3,776      | 3,691      | 77               | 63         | 3,853      | 3,754      |
| Depreciation and amortization                          | (771)      | (768)      | (14)             | (12)       | (785)      | (780)      |
| Share of profit of subsidiaries and associates         | 53         | 49         | -                | -          | 53         | 49         |
| Operating income                                       | 213        | (19)       | 11               | 4          | 224        | (15)       |
| Net financial expenses                                 | (954)      | (937)      | 15               | 9          | (939)      | (928)      |
| Profit(loss) before income tax and social contribution | (741)      | (956)      | 26               | 13         | (715)      | (943)      |
| Income tax and social contribution                     | 602        | 18         | (9)              | (4)        | 593        | 14         |
| Net income (loss) for continued operations             | (139)      | (938)      | 17               | 9          | (122)      | (929)      |
| Net income (loss) for discontinued operations          | (124)      | (371)      | -                | -          | (124)      | (371)      |
| Net income (loss) of period end                        | (263)      | (1,309)    | 17               | 9          | (246)      | (1,300)    |

| Description            | Retail     |            | Other businesses |            | Total      |            |
|------------------------|------------|------------|------------------|------------|------------|------------|
|                        | 09.30.2025 | 12.31.2024 | 09.30.2025       | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| Current assets         | 4,559      | 5,924      | 269              | 192        | 4,828      | 6,116      |
| Noncurrent assets      | 13,242     | 13,507     | 78               | 80         | 13,320     | 13,587     |
| Current liabilities    | 6,575      | 6,128      | 286              | 228        | 6,861      | 6,356      |
| Noncurrent liabilities | 8,584      | 10,412     | -                | -          | 8,584      | 10,412     |
| Shareholders' equity   | 2,642      | 2,891      | 61               | 44         | 2,703      | 2,935      |

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## 30. Non cash transactions

The Company had transactions that don't represent disbursement of cash and therefore is not disclosed in the statement of cash flow, as described below:

- Purchase of fixed assets not paid yet as note 14.1;
- Purchase of intangible assets not paid yet as per note 15;
- New leasing contracts as note 21.2;
- Transaction Program regulated by the São Paulo State Attorney's Office: in note n 18.1;
- Indemnity amounts receivable related to IR/CSLL contingencies: in note 9.

## 31. Assets held for sale or distribution

The company has ongoing negotiations aimed at selling gas stations located in different regions of Brazil through several transactions with different potential buyers.

|                                                  | Parent Company |            | Consolidated |            |
|--------------------------------------------------|----------------|------------|--------------|------------|
|                                                  | 09.30.2025     | 12.31.2024 | 09.30.2025   | 12.31.2024 |
| Gas Stations                                     | 54             | 114        | 57           | 122        |
| <b>Assets held for sale or distribution</b>      | <b>54</b>      | <b>114</b> | <b>57</b>    | <b>122</b> |
| Gas Stations                                     | 99             | 106        | 106          | 117        |
| <b>Liabilities held for sale or distribution</b> | <b>99</b>      | <b>106</b> | <b>106</b>   | <b>117</b> |

## 32. Discontinued operations

### (a) Discontinued operation Gas Stations:

The company discloses the operation of gas stations as a discontinued activity. Below is the income statement.

| Statements of Operations:                        | 09.30.2025 | 09.30.2024 |
|--------------------------------------------------|------------|------------|
| Net sales revenue                                | 1,009      | 1,116      |
| Gross profit                                     | 85         | 95         |
| Income before income tax and social contribution | 65         | 17         |
| Profit for the period                            | 65         | 17         |

### (b) Discontinued operation Extra Hiper, ex-subsidiaries and Gas Stations

On December 31, 2021, the Company started the process of demobilizing and discontinuing operations under the Extra Hiper banner, and the net result is disclosed as a discontinued operation. GPA is also responsible for tax and labor contingencies of its former subsidiary Globex. GPA has ongoing negotiations aimed at selling gas stations. The net effects of tax of these discontinued operations was an expense of R\$124 on September 30, 2025 (expense of R\$371 on September 30, 2024).



## Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

### (c) Reconciliation of net profit (loss) from discontinued operations:

|                                         | <u>09.30.2025</u> | <u>09.30.2024</u> |
|-----------------------------------------|-------------------|-------------------|
| Extra Hiper and ex-subsidiaries         | (189)             | (388)             |
| Gas stations                            | 65                | 17                |
| Net income from discontinued operations | <u>(124)</u>      | <u>(371)</u>      |

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of

**Companhia Brasileira de Distribuição**

### **Introduction**

We have reviewed the accompanying individual and consolidated interim financial information of Companhia Brasileira de Distribuição (“Company”), included in the Interim Financial Information Form (ITR), for the quarter ended September 30, 2025, which comprises the balance sheet as at September 30, 2025 and the related statements of profit and loss, of comprehensive income for the three and nine-month periods then ended and of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards issued by the CVM.

# Companhia Brasileira de Distribuição

Notes to the Interim financial statements

September 30, 2025

(In millions of Brazilian reais, unless otherwise stated)

## Other matters

### *Statements of value added*

The aforementioned interim financial information includes the individual and consolidated statements of value added (DVA) for the nine-month period ended September 30, 2025, prepared under the responsibility of the Company's Management and disclosed as supplementary information for the purposes of international standard IAS 34. These statements have been subject to review procedures performed in conjunction with the review of the Interim Financial Information (ITR) to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria defined in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and consistently with respect to the individual and consolidated interim financial information taken as a whole.

### *Convenience translation*

The accompanying individual and consolidated interim financial information have been translated into English for the convenience of readers outside Brazil.

São Paulo, November 4, 2025

DELOITTE TOUCHE TOHMATSU  
Auditores Independentes Ltda.

Eduardo Franco Tenório  
Engagement Partner