OceanPact

Relações
com Investidores

Resultados 1T25

13/05/25

Disclaimer

As informações contidas neste documento relacionadas a perspectivas sobre os negócios e projeções sobre resultados operacionais e financeiros são meramente estimativas e, como tais, são baseadas principalmente em crenças e premissas da administração, não constituindo promessa de desempenho. Essas estimativas estão sujeitas a diversos riscos e incertezas e são feitas considerando as informações atualmente disponíveis, que levam em consideração a existência de linhas de financiamento usuais para esse tipo de negócio. Com isso, essas estimativas dependem, substancialmente, das condições de mercado, do desempenho da economia brasileira, dos setores de negócios em que a Companhia atua e dos mercados internacionais, estando, portanto, sujeitas a mudanças sem aviso prévio.

Em virtude dessas incertezas, o investidor não deve tomar nenhuma decisão de investimento com base exclusivamente nessas estimativas e declarações sobre operações futuras. Qualquer alteração na percepção ou nos fatores supracitados pode fazer com que os resultados concretos divirjam das projeções efetuadas e divulgadas.

Destaques 1T25

82%

de **Taxa de Ocupação** no trimestre, em linha com o Guidance

R$ 169 mil

de **Diária Líquida** média no 1T25. **Crescimento** de **19%** em relação ao 1T24.

R$ 459 milhões

de **Receita Líquida** no trimestre. **Crescimento** de **11%**, em comparação ao 1T24 na mesma base[1].

R$ 126 milhões

de **EBITDA Ajustado Consolidado** no trimestre.

1 – Exclui as receitas da parceria com a Reach

Resultados

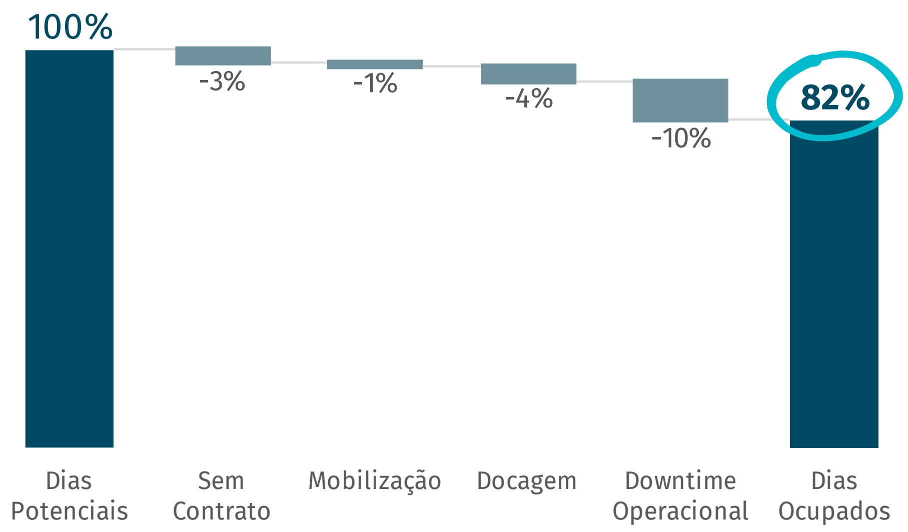
Taxa de ocupação de 82% no 1T25. Para o ano, revisão de 1 p.p. na taxa esperada, em função da expectativa de mais 1 RSV em Mobilização.

TAXA DE OCUPAÇÃO PROJETADA - 2025	1T 2025			2T 2025			3T 2025			4T 2025			TOTAL
	Jan	Fev	Mar	Abr	Mai	Jun	Jul	Ago	Set	Out	Nov	Dez	2025
	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	1Q 2Q	Ano
Total Trimestre		82%			83%			89%			71%		
Total Mensal	83%	82%	82%	81%	84%	85%	92%	91%	84%	69%	72%	71%	81%
RSV	76%	73%	92%	89%	84%	79%	87%	88%	78%	39%	45%	41%	73%
1. A. Abrolhos													
2. P. do Bandolim													
3. P. de Manuel Luis													
4. P. dos Meros / TBD													
5. P. das Paredes													
6. P. das Timbebas													
7. P. dos Reis													
8. Parcel das Feiticeiras													
9. Parcel do Badejo													
PSV / OSRV	87%	89%	86%	82%	90%	95%	95%	93%	87%	88%	89%	89%	89%
10. Fernando de Noronha													
11. Ilha de Cabo Frio													
12. Ilha de São Sebastião													
13. Ilha da Trindade													
14. Jim O'Brien													
15. Ilha de Tinharé													
16. Macaé													
17. Martin Vaz													
18. Ilha de Santana													
19. Ilha das Flechas													
20. Rubi													
AHTS / OTSV	88%	85%	39%	52%	63%	65%	93%	93%	93%	93%	93%	93%	79%
21. Rochedo de São Paulo													
22. Rochedo de São Pedro													
23. Ilha do Mosqueiro													

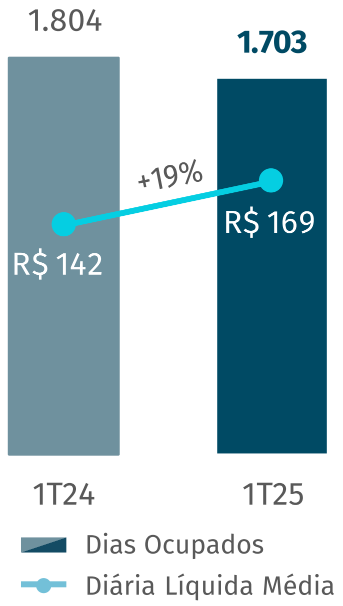
- Operando
- Contrato potencial
- Mobilização
- Sem contrato
- Docagem
- Manutenção/Outras

O maior impacto na TAXA DE OCUPAÇÃO decorreu do Downtime Operacional. DIÁRIA cresce 19%, impulsionada pelo início de novos contratos ao final de 2024.

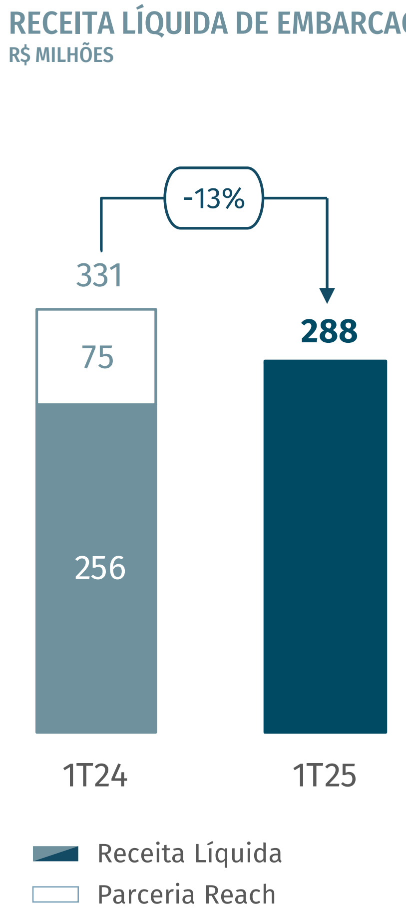
DETALHAMENTO DA TAXA DE OCUPAÇÃO
DAS EMBARCAÇÕES NO 1T25



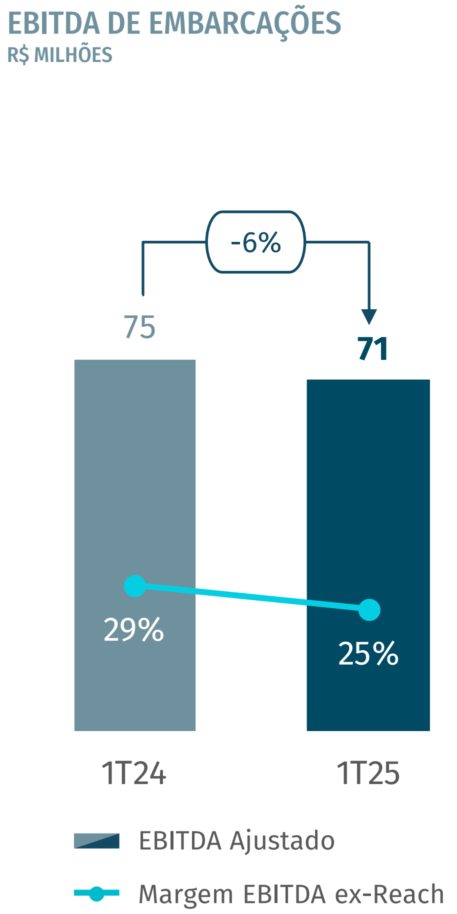
DIAS OCUPADOS
E DIÁRIA LÍQUIDA MÉDIA



RECEITA LÍQUIDA cresce 13% em bases comparáveis. EBITDA menor, principalmente, pela mudança na contabilização do Parcel dos Meros e ausência de operação com embarcações de terceiros.



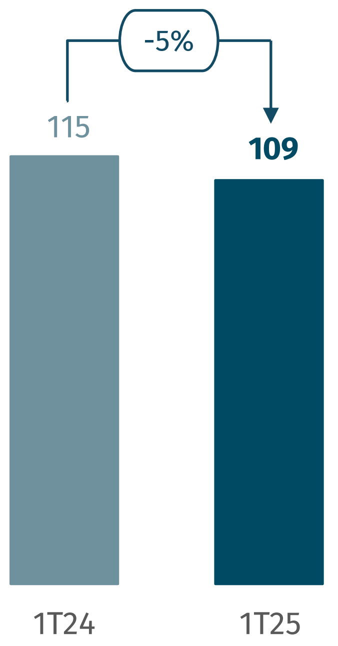
Variação ex-parceria Reach:
+13% a/a



Receita Subsea reduz em virtude da DOCAGEM da embarcação Abrolhos. Receita de Consultoria e Demais UNs cresce, com destaque para início do DESCOMISSIONAMENTO da Boia de Congro.

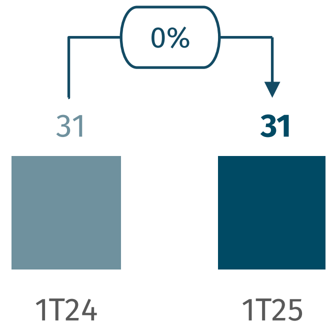
SUBSEA & GEOCIÊNCIAS

RECEITA LÍQUIDA
R$ MILHÕES



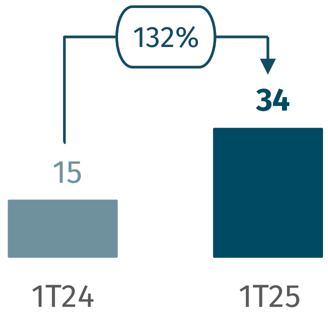
OIL SPILL RESPONSE

RECEITA LÍQUIDA
R$ MILHÕES

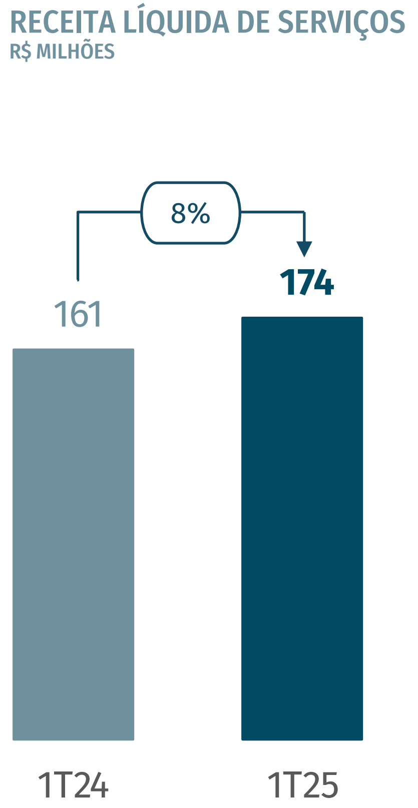


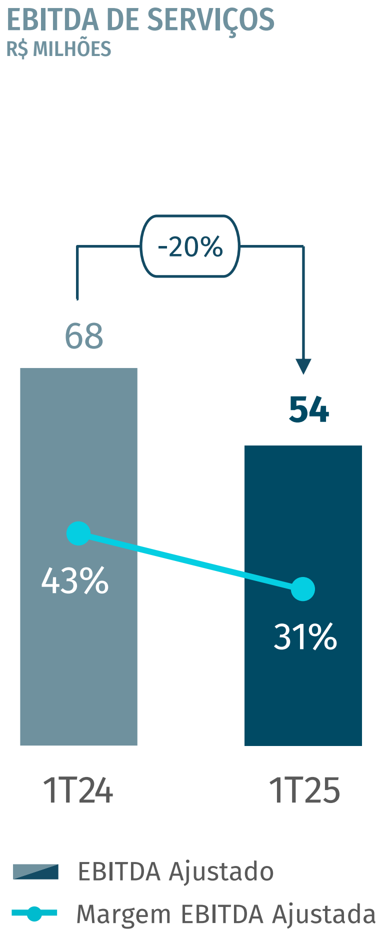
CONSULTORIA E DEMAIS UNs

RECEITA LÍQUIDA
R$ MILHÕES



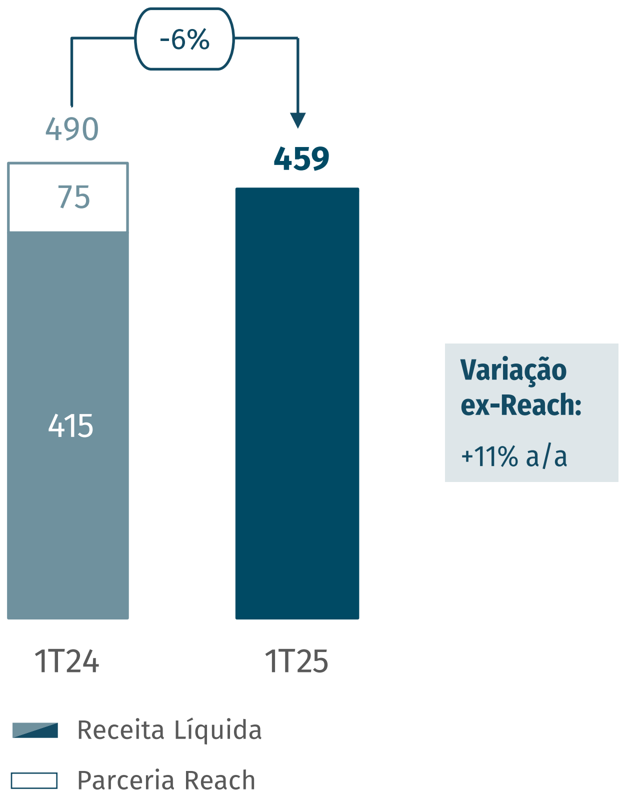
EBITDA DO 1T24 beneficiado pela boa carteira de Inspeção de Amarras. No 1T25, docagem do Abrolhos afetou o resultado.



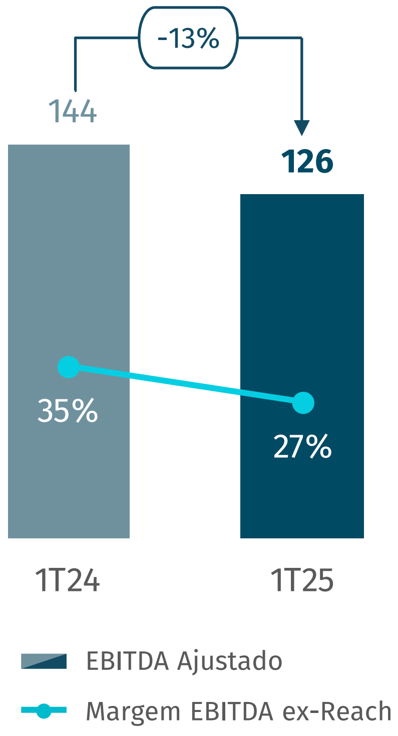


RECEITA LÍQUIDA CONSOLIDADA cresce 11% em bases comparáveis, queda no EBITDA reflete a docagem do Abrolhos, afretamento do Meros e ausência de operação com navios de terceiros.

RECEITA LÍQUIDA CONSOLIDADA
R$ MILHÕES

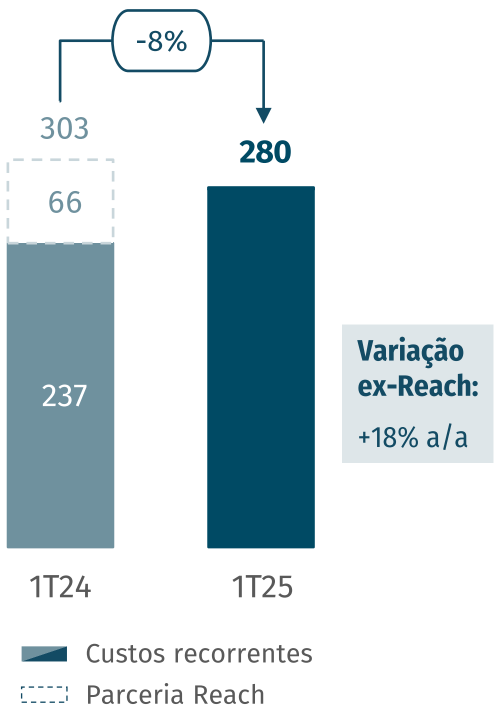


EBITDA CONSOLIDADO
R$ MILHÕES

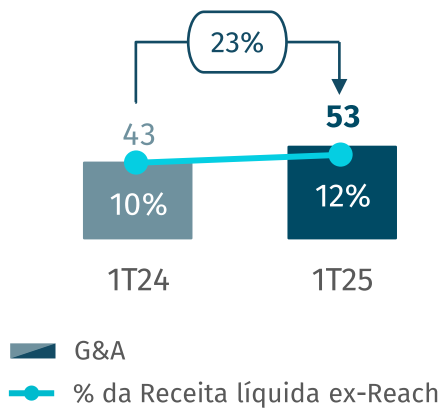


Afretamento Meros e manutenções afetaram os CUSTOS. Marcação a mercado das RSUs impactaram o G&A. Mobilizações, ferramentas para ROVs e aquisição da AIUKÁ explicam o CAPEX.

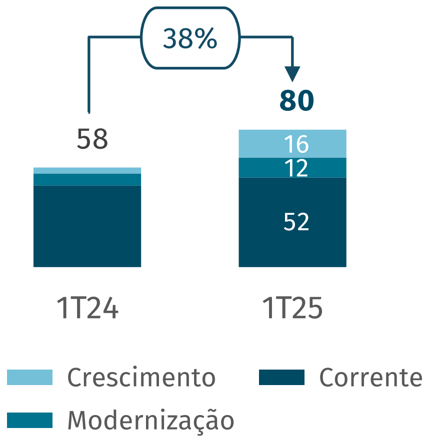
CUSTOS EX-DEPRECIAÇÃO
R$ MILHÕES



G&A CONSOLIDADO
R$ MILHÕES

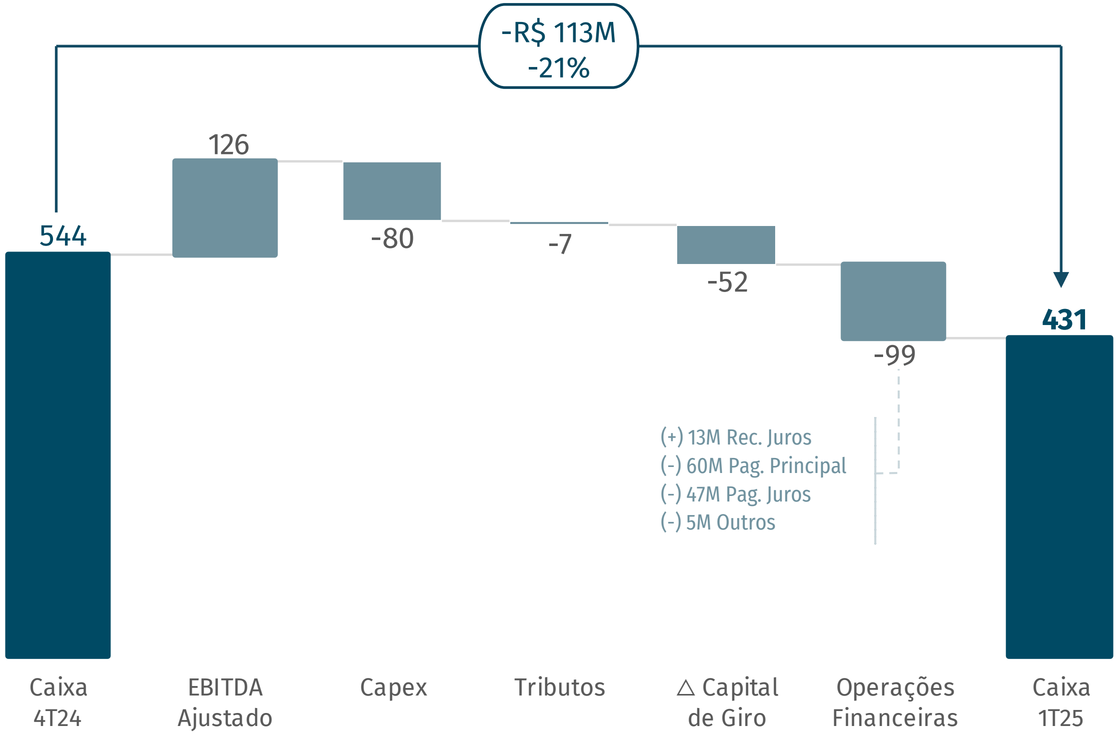


CAPEX CONSOLIDADO
R$ MILHÕES

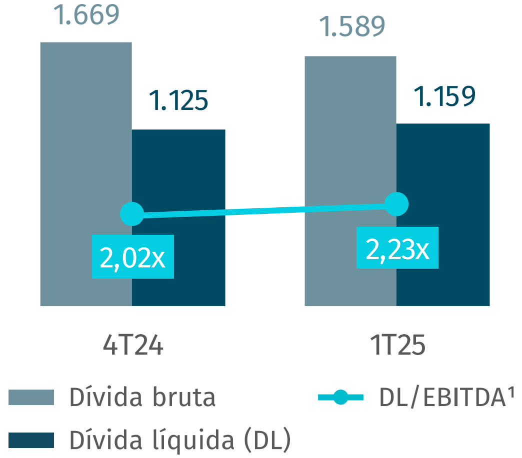


Variação do CAPITAL DE GIRO impactada pelo início de novos contratos e retorno do Abrolhos a operação em Março.

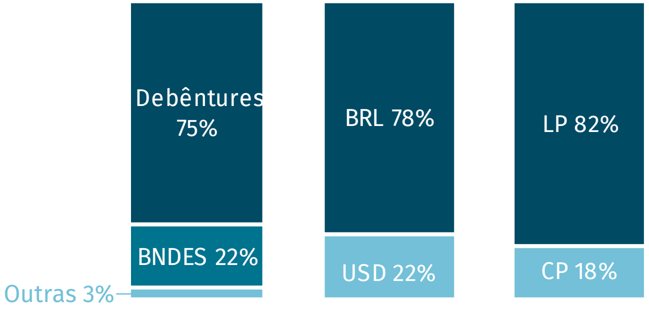
FLUXO DE CAIXA
R$ MILHÕES



DÍVIDA BANCÁRIA E ALAVANCAGEM
R$ MILHÕES

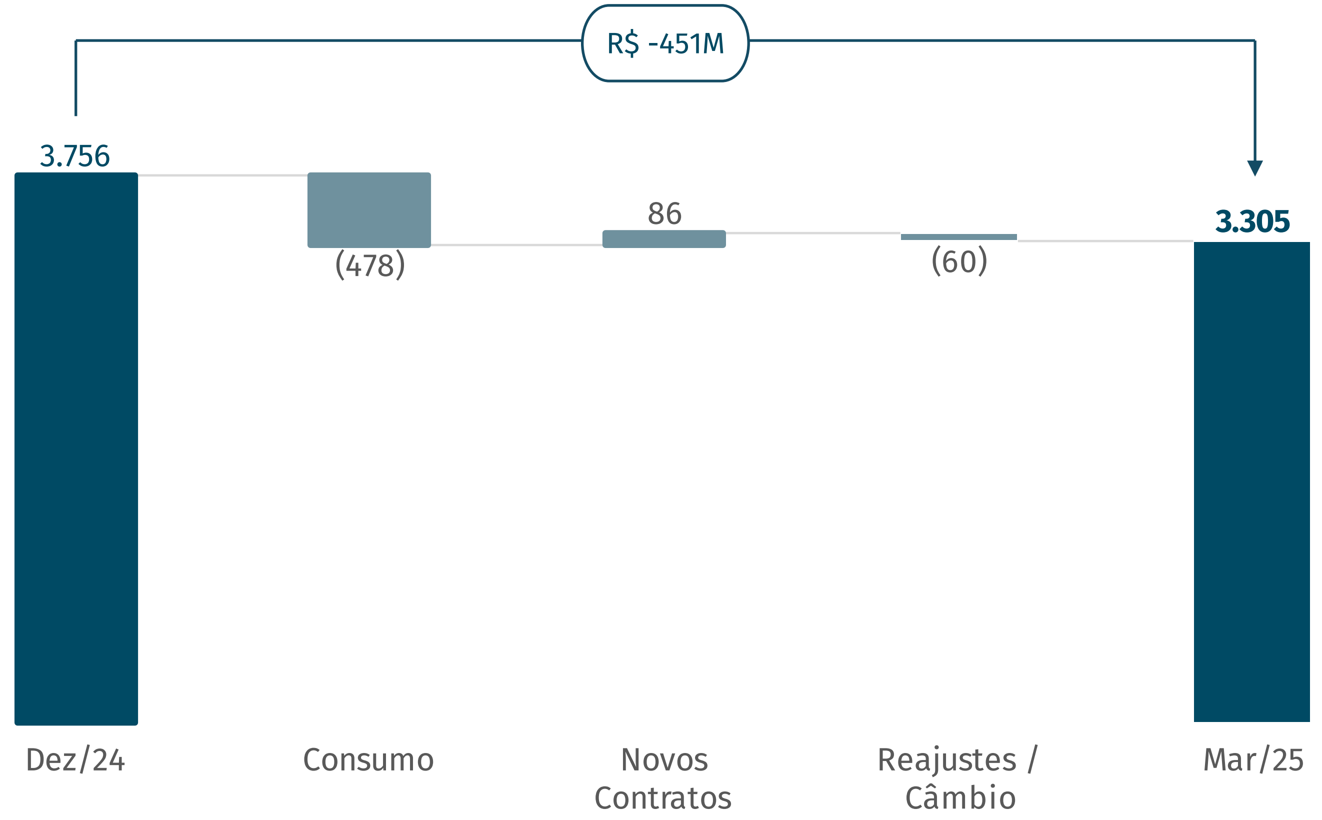


PERFIL DA DÍVIDA BANCÁRIA 1T25
%



Sem contratos relevantes assinados no trimestre, o BACKLOG recuou de forma orgânica pelo consumo dos contratos vigentes.

BACKLOG
R$ MILHÕES



Sustentabilidade & Inovação

Destaques

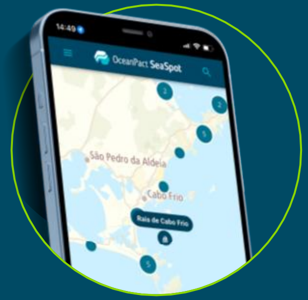
OceanPact
SeaSpot

Disponível na App Store

DISPONÍVEL NO Google Play

OceanPact no ISE B3

As ações OPCT3 passaram a integrar a carteira 2025 do **Índice de Sustentabilidade Empresarial (ISE)** da B3, em seu primeiro ano de elegibilidade.



OceanPact SeaSpot

Companhia lança o App SeaSpot oferecendo previsão meteorológica, de ventos, ondas, marés e índices de radiação UV, utilizando modelos desenvolvidos pela nossa parceira Atmos Marine.

Operação com AUV

A OceanPact TECH realizou com sucesso sua primeira operação com AUV (Autonomous Underwater Vehicle) em campanha arqueológica no Nordeste. Foram coletados dados de Side Scan Sonar e de Câmera de Vídeo submarina.

Considerações Finais

MERCADO

Com o avanço das negociações do leilão de RSVs, nossa expectativa é de que pelo menos 4 embarcações serão contratadas, com importantes aumentos de diárias. Além desse leilão, existem outros processos em andamento que demandam RSVs, tais como PIDF (30/05) e descomissionamentos.

Demais processos:
2 AHTS-TO (19/05) e Bids para até 25 PSVs entre 20/05 e 23/05.

FROTA

Companhia tem conseguido ser bem sucedida na alocação de suas embarcações em novos contratos de longo prazo, e passa a buscar opções de menor intensidade de capital para expandir a frota e seguir crescendo.

ESTRATÉGIA

A estratégia de seletividade nos contratos continua em vigor e tem demonstrado ser eficaz na criação de valor.

Q&A

Fale com o RI

OceanPact

Relações
com Investidores

Flavio Andrade | CEO
Eduardo de Toledo | CFO e DRI
Bruno Nader | Gerente de RI
Vitor Almeida | Especialista de RI

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OceanPact

Investor Relations

1Q25 Results

May 13, 2025

Disclaimer

The information contained in this document relating to business prospects and projections of operating and financial results constitutes mere estimates. As such, it is based mainly on management's beliefs and assumptions and does not represent a promise of performance. These estimates are subject to various risks and uncertainties and are made considering the information currently available, which takes into account the existence of usual financing lines for this type of business. As a result, these estimates depend substantially on market conditions, the performance of the Brazilian economy, the business sectors in which the Company operates and international markets, and they are therefore subject to change without prior notice.

Because of these uncertainties, investors should not make any investment decisions based solely on these estimates and statements about future operations. Any change in perceptions or in the aforementioned factors may cause actual results to differ from the projections made and disclosed.

Highlights of 1Q25

82%

utilization rate in the quarter, in line with guidance

R$ 169,000

average **net daily rate** in 1Q25, **up 19%** from 1Q24

R$ 459 million

net revenue in the quarter, **up 11%** from 1Q24 on a like-for-like basis[1]

R$ 126 million

consolidated adjusted EBITDA in the quarter

1 – Excluding revenue from the partnership with Reach

Results

Utilization Rate 82% in 1Q25. For the year, revision of 1 p.p. in the expected rate, due to the expectation of 1 more RSV in Mobilization.

PROJECTED UTILIZATION RATE, 2025	1Q 2025			2Q 2025			3Q 2025			4Q 2025			TOTAL
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2025
	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	1st half / 2nd half	Year
Total: Quarter		82%			83%			89%			71%		
Total: Month	83%	82%	82%	81%	84%	85%	92%	91%	84%	69%	72%	71%	81%
RSV	76%	73%	92%	89%	84%	79%	87%	88%	78%	39%	45%	41%	73%
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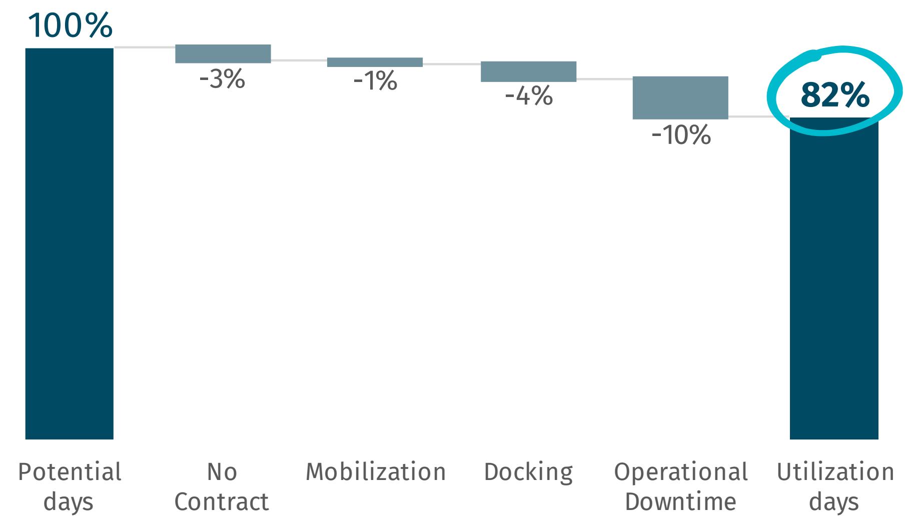
21. Rochedo de São Paulo													
22. Rochedo de São Pedro													
23. Ilha do Mosqueiro													

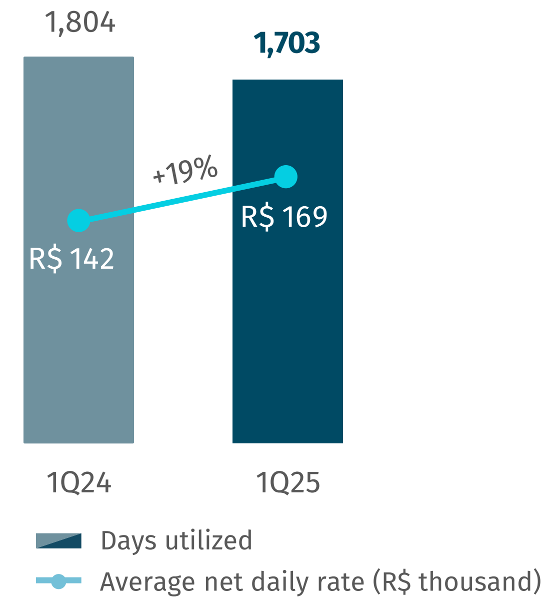
- Operating
- Potential contract
- Mobilization
- No contract
- In dock
- Maintenance/other

Operational downtime was the main factor reducing the UTILIZATION RATE. The AVERAGE DAILY RATE increased 19%, driven by the start of new contracts at the end of 2024.

DETAILS OF VESSEL UTILIZATION RATE IN 1Q25

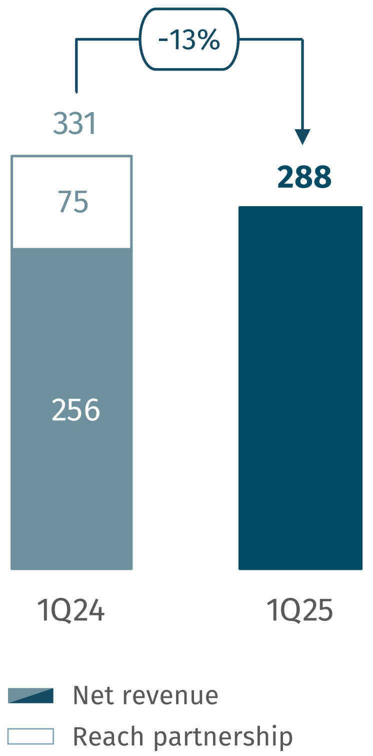


DAYS UTILIZED AND AVERAGE NET DAILY RATE



NET REVENUE grew 13% on a like-for-like basis. EBITDA was lower, mainly due to change in the accounting treatment of the Parcel dos Meros and an absence of operations involving third-party vessels.

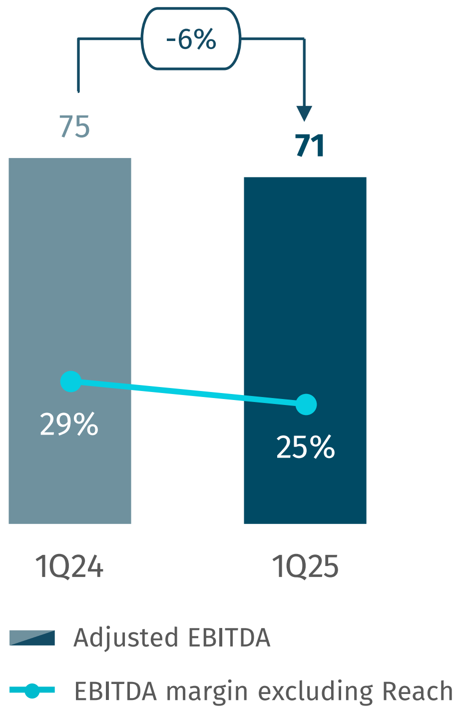
NET REVENUE FROM VESSELS
R$ MILLION



Change excluding Reach partnership:

+13% Y/Y

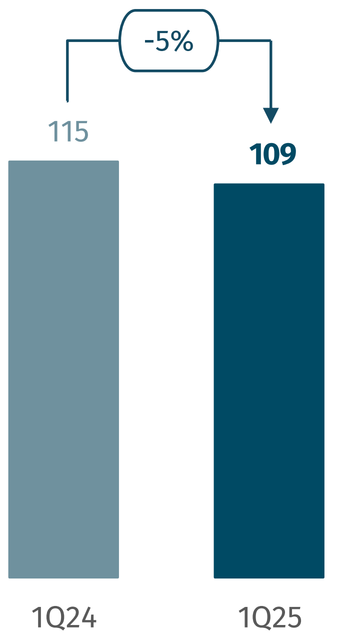
EBITDA FROM VESSELS
R$ MILLION



Subsea revenue declined due to the DOCKING of the Abrolhos. Revenue from the Consulting & Other business unit increased, driven primarily by the start of DECOMMISSIONING of the Congro buoy.

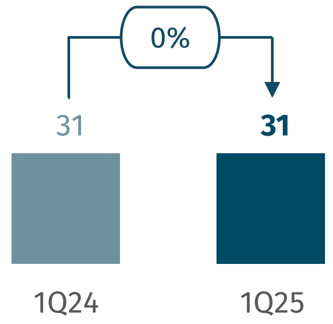
SUBSEA & GEOSCIENCE

NET REVENUE
R$ MILLION



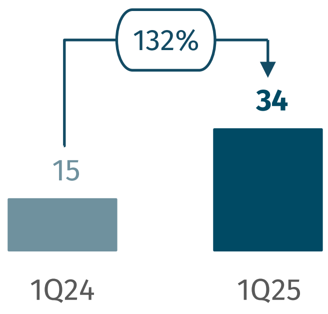
OIL SPILL RESPONSE

NET REVENUE
R$ MILLION

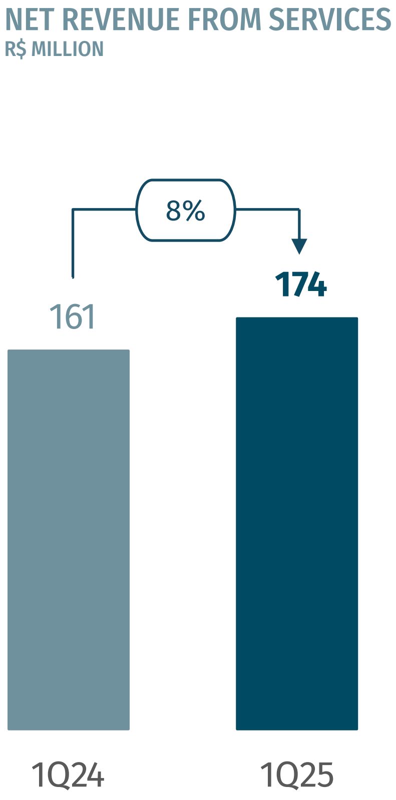


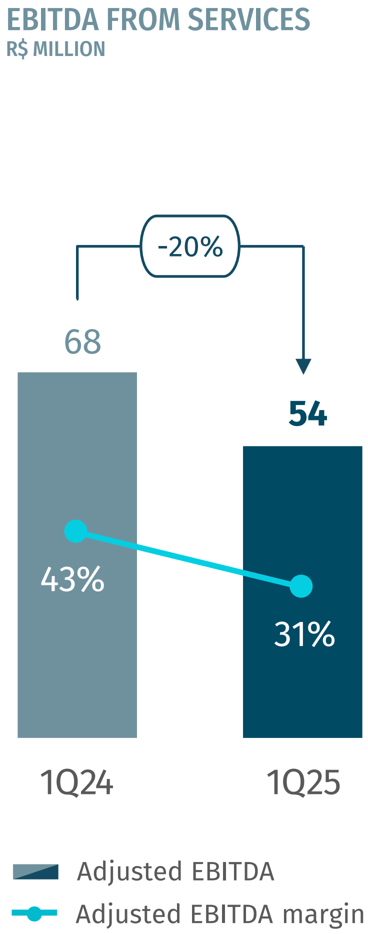
CONSULTING & OTHER

NET REVENUE
R$ MILLION



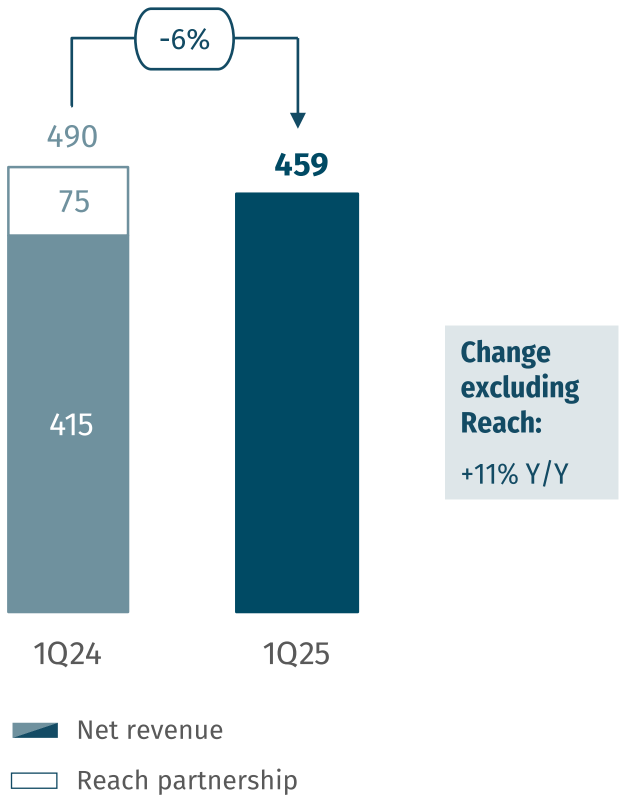
1Q24 EBITDA benefited from the strong mooring line inspection portfolio. In 1Q25, the Abrolhos' docking affected this result.



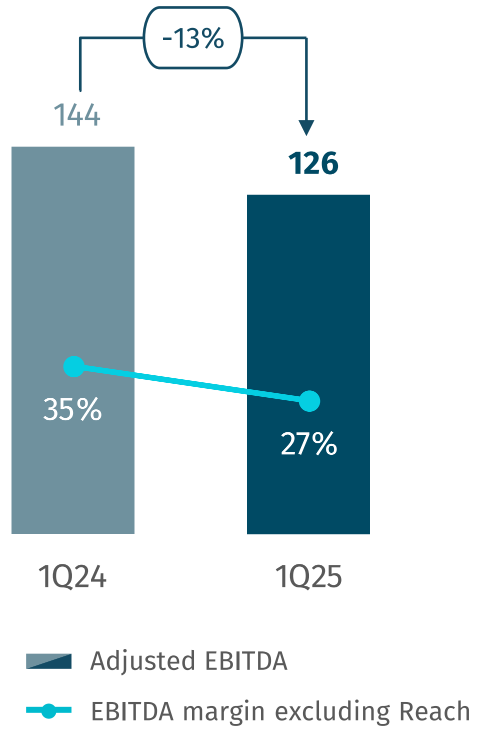


CONSOLIDATED NET REVENUE grew 11% on a like-for-like basis. The decrease in EBITDA reflected the docking of the Abrolhos, the chartering of the Meros and the absence of third-party vessel operations.

CONSOLIDATED NET REVENUE
R$ MILLION

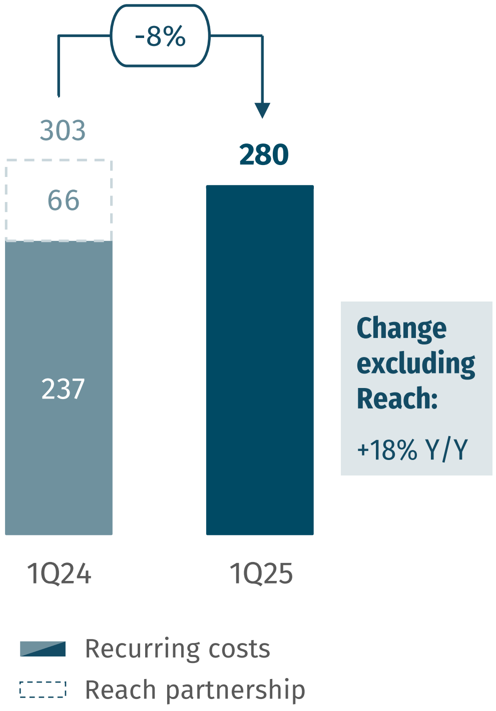


CONSOLIDATED EBITDA
R$ MILLION

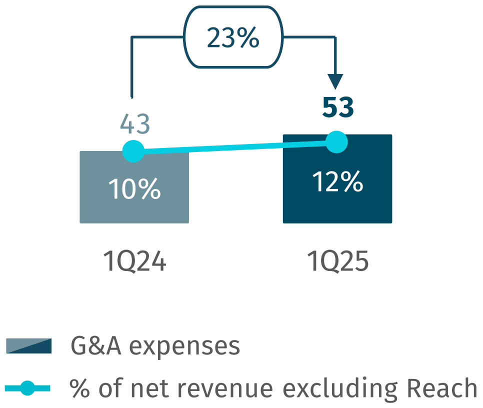


The chartering of the Meros and maintenance affected COSTS. Marking to market of RSUs impacted GENERAL & ADMINISTRATIVE EXPENSES. Mobilizations, tools for ROVs and the acquisition of Aiuká explain CAPEX.

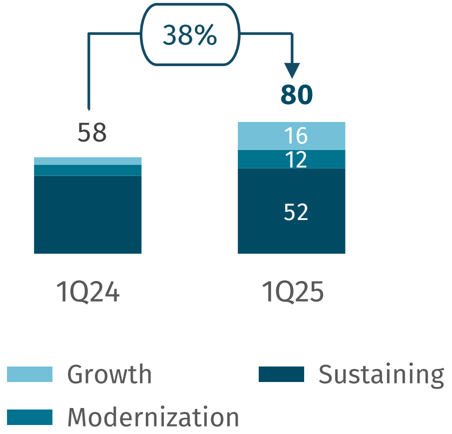
COSTS EXCLUDING DEPRECIATION
R$ MILLION



CONSOLIDATED G&A EXPENSES
R$ MILLION

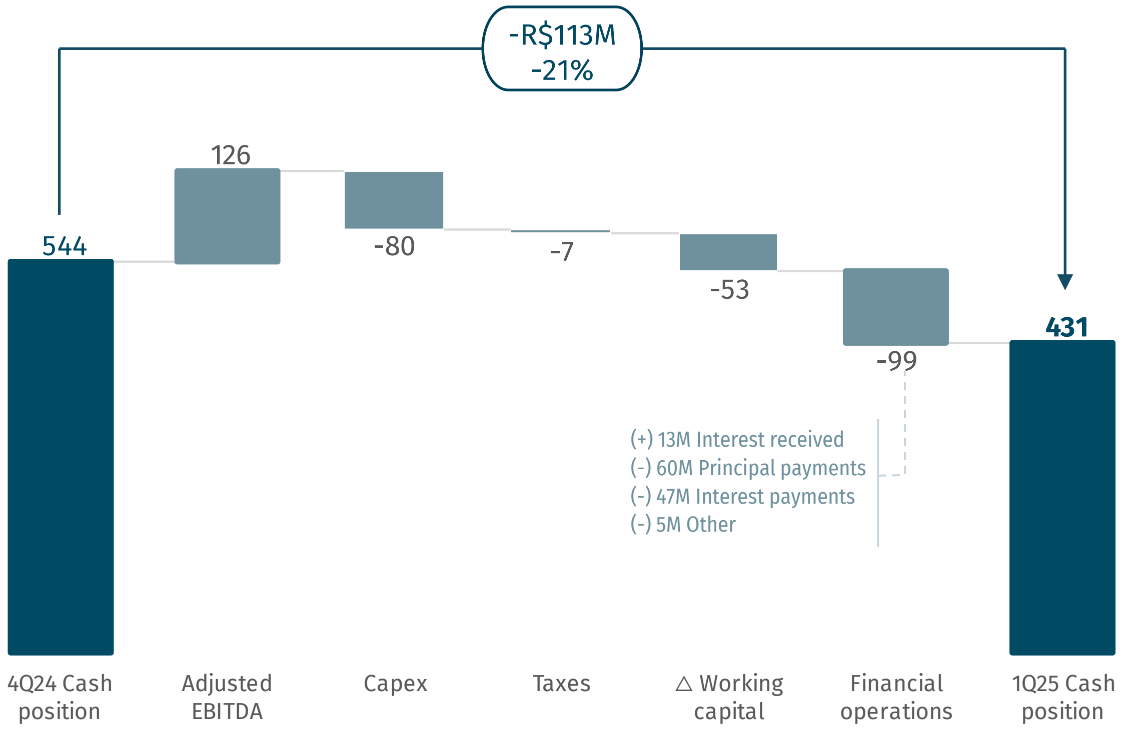


CONSOLIDATED CAPEX
R$ MILLION

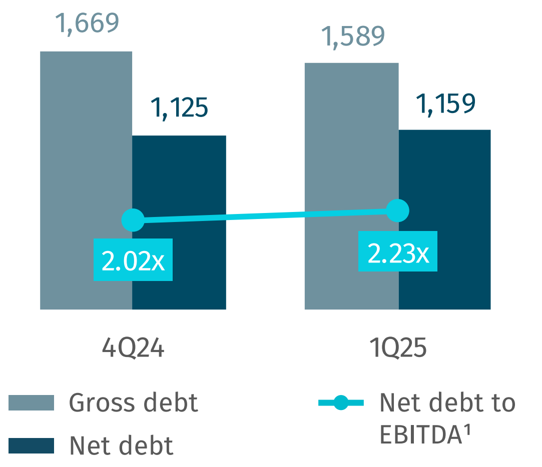


WORKING CAPITAL was impacted by the start of new contracts and the resumption of Abrolhos' operation in March.

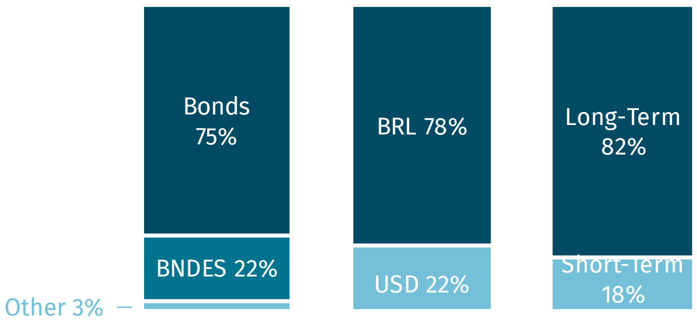
CASH FLOW
R$ MILLION



BANK DEBT AND LEVERAGE
R$ MILLION



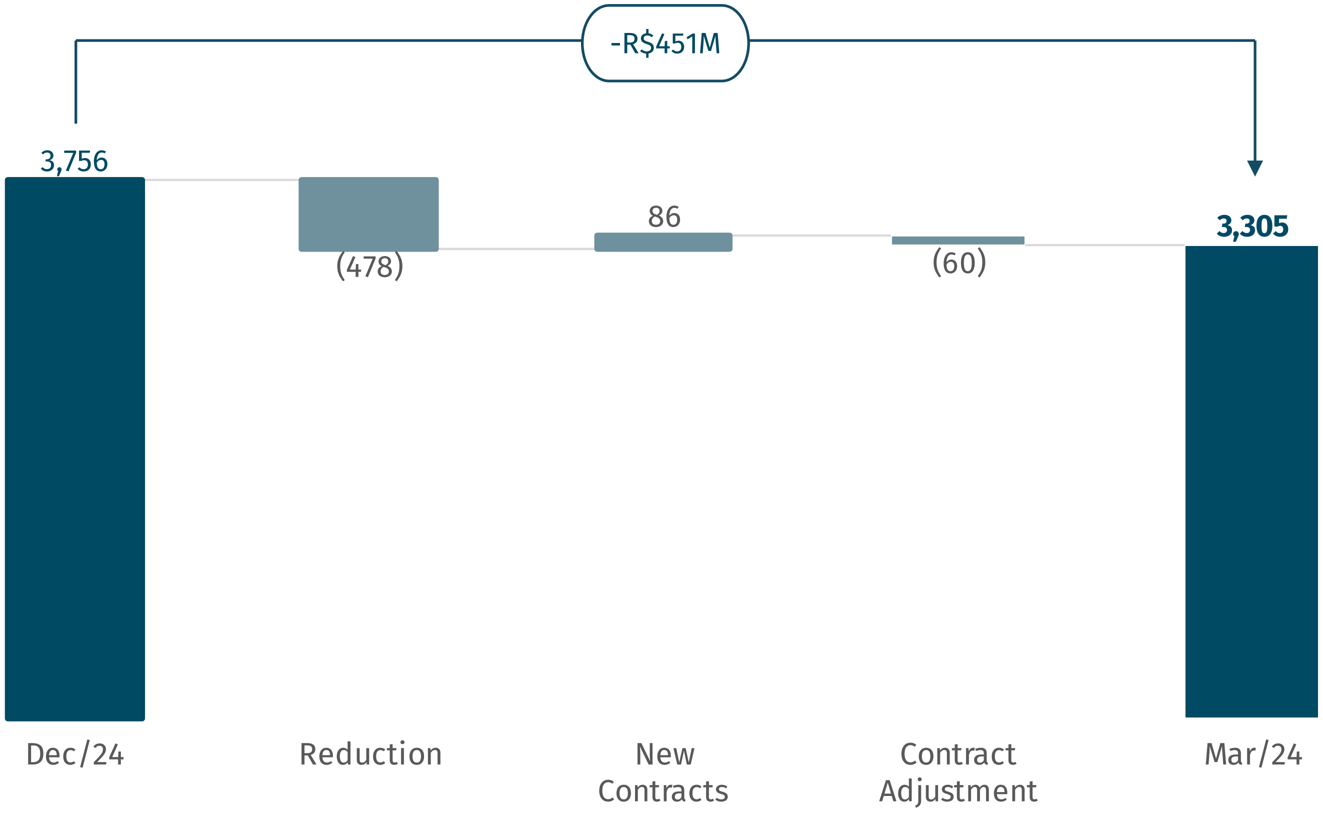
BANK DEBT PROFILE, 1Q25
%



1 – Net debt / EBITDA, in accordance with the bond covenant, considers average USD-BRL exchange rate adjustments for debts denominated in dollars, new lease contracts and adjustments to EBITDA regarding client fines and impairments.

As no significant new contracts were signed in the quarter, the BACKLOG shrank organically as existing contracts were executed.

BACKLOG
R$ MILLION



Sustainability & Innovation

OceanPact
SeaSpot

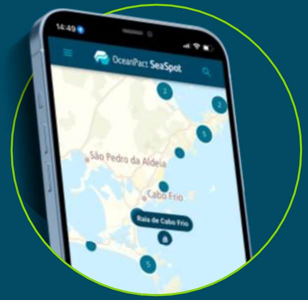
Disponível na App Store

DISPONÍVEL NO Google Play

Highlights

OceanPact in Corporate Sustainability Index

OPCT3 shares were included in the 2025 portfolio of the São Paulo Stock Exchange (B3) **Corporate Sustainability Index (ISE)**, in their first year of eligibility.



OceanPact SeaSpot

The Company launched SeaSpot, an app offering weather, wind, wave, tide and UV radiation forecasts using models developed by our partner AtmosMarine. The app is available for download on iOS and Android platforms.

AUV Operation

OceanPact Tech successfully completed its first operation with an Autonomous Underwater Vehicle (AUV) in an archaeological campaign in northeastern Brazil. Data was collected from a side-scan sonar device and an underwater video camera.

Final Considerations

MARKET

Given the progress of negotiations for the RSV auction, our expectation is that at least 4 vessels will be contracted, with significant increases in daily rates. In addition to this auction, there are other ongoing processes that require RSVs, such as PIDF (30/05) and decommissionings.

Other processes under way:
2 AHTS-TOs (May 19), and bids for up to 25 PSVs between May 20 and 23.

FLEET

The Company has been successful in allocating its vessels to new long-term contracts and is now seeking less capital-intensive options to expand its fleet and continue growing.

STRATEGY

Our strategy of being selective in relation to contracts remains in place, as it has proven effective at value creation.

Q&A

OceanPact

Investor Relations

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Talk to IR