(Convenience Translation into English from the Original Previously Issued in Portuguese)

Iochpe-Maxion S.A. and Subsidiaries

Report on Review of
Individual and Consolidated
Interim Financial Information
for the Three- and Six-month
Periods Ended June 30, 2026

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REPORT ON REVIEW OF INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Shareholders and Management of
Iochpe-Maxion S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Iochpe-Maxion S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended June 30, 2026, which comprises the individual and consolidated balance sheet as at June 30, 2026 and the related individual and consolidated statements of profit and loss and of comprehensive income for the three- and six-month periods then ended, and the statements of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) – Interim Financial Statements and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of review

Our responsibility is to conduct a review in accordance with Brazilian and international standards on the review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above has not been prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and with international standard IAS 34, applicable to the preparation of Interim Financial Information form (ITR), and presented in accordance with the standards issued by the CVM.

Deloitte.

Other matters

Statements of value added

The individual and consolidated interim financial information referred to above includes the Statements of Value Added (DVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's Management and presented as supplemental information for the purposes of international standard IAS 34. These statements were subject to the review procedures performed together with the review of the ITR to reach a conclusion on whether they are reconciled with the individual and consolidated interim financial information and the accounting records, as applicable, and whether their form and content are consistent with the criteria set forth in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 (R1) and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 5, 2026

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Fernando A. L. Silva

Fernando Augusto Lopes Silva
Engagement Partner

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IOCHPE-MAXION S.A. AND SUBSIDIARIES

BALANCE SHEETS AS AT JUNE 30, 2026
(In thousands of Brazilian reais - R$)

		Parent		Consolidated	
ASSETS	Note	06/30/2026	12/31/2025	06/30/2026	12/31/2025
CURRENT ASSETS					
Cash and cash equivalents	5	763,577	734,022	1,868,049	1,599,733
Trade receivables	6	385,824	159,196	1,850,701	1,333,705
Inventories	7	569,724	581,011	2,546,919	2,465,712
Recoverable taxes	8	151,851	176,587	499,212	498,665
Prepaid expenses		36,990	18,903	106,577	92,499
Derivative financial instruments	25	-	-	32,634	28,669
Other receivables		53,527	46,240	228,782	198,934
Total current assets		**1,961,493**	**1,715,959**	**7,132,874**	**6,217,917**
NONCURRENT ASSETS					
Recoverable taxes	8	33,176	29,629	105,970	132,726
Deferred income tax and social contribution	9.a	72,296	66,293	302,988	284,018
Judicial deposits		75,684	51,708	80,500	56,891
Derivative financial instruments	25	-	-	77,466	45,656
Other receivables		50,384	38,270	159,992	150,209
Investments	11	4,604,057	4,848,367	189,146	295,306
Property, plant and equipment	12	1,226,574	1,231,087	4,591,055	4,841,597
Intangible assets	13	87,977	77,822	2,188,299	2,263,699
Right of use	14	12,323	9,892	99,337	104,465
Total noncurrent assets		**6,162,471**	**6,353,068**	**7,794,753**	**8,174,567**
TOTAL DO ATIVO		**8,123,964**	**8,069,027**	**14,927,627**	**14,392,484**

		Parent		Consolidated	
LIABILITIES AND EQUITY	Note	06/30/2026	12/31/2025	06/30/2026	12/31/2025
CURRENT LIABILITIES					
Borrowings, financing and debentures	15	133,598	140,676	265,029	356,196
Trade payables	16	488,527	346,862	2,522,216	1,950,556
Taxes payable		32,489	16,189	193,620	196,478
Payroll and related taxes		168,186	123,754	559,457	496,288
Advances from customers		10,165	12,326	24,426	27,993
Derivative financial instruments	25	-	-	-	1,023
Dividends and interest on capital payable		234	42,437	52,247	42,437
Other payables		58,324	57,117	503,534	427,993
Total current liabilities		**891,523**	**739,361**	**4,120,529**	**3,498,964**
NONCURRENT LIABILITIES					
Borrowings, financing and debentures	15	3,051,465	2,951,245	5,398,534	5,275,350
Provision for labor, tax and civil risks	17	59,328	35,556	65,991	42,040
Deferred income tax and social contribution	9.a	-	-	34,595	40,968
Actuarial pension plan liabilities		-	-	424,604	439,751
Other payables		25,912	21,142	198,369	243,662
Total noncurrent liabilities		**3,136,705**	**3,007,943**	**6,122,093**	**6,041,771**
EQUITY					
Share capital	18.a	1,576,954	1,576,954	1,576,954	1,576,954
Earnings reserves		862,297	862,297	862,297	862,297
Capital reserve		3,061	3,061	3,061	3,061
Treasury shares	18.b	(62,353)	(62,353)	(62,353)	(62,353)
Valuation adjustments to equity		1,624,446	1,941,764	1,624,446	1,941,764
Income for the period		91,331	-	91,331	-
Equity attributable to controlling interests		4,095,736	4,321,723	4,095,736	4,321,723
Noncontrolling interests		-	-	589,269	530,026
Total equity		**4,095,736**	**4,321,723**	**4,685,005**	**4,851,749**
TOTAL LIABILITIES AND EQUITY		**8,123,964**	**8,069,027**	**14,927,627**	**14,392,484**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS
FOR THE PERIOD OF THREE AND SIX MONTH ENDED JUNE 30, 2026
(In thousands of Brazilian reais - R$, excluding profit per share)

	Parent		Consolidated	
	04/01/2026 a 06/30/2026	04/01/2025 a 06/30/2025	04/01/2026 a 06/30/2026	04/01/2025 a 06/30/2025
NET SALES AND SERVICES REVENUE	1,009,840	1,107,056	4,012,470	4,106,968
COST OF SALES AND SERVICES	(851,404)	(943,975)	(3,526,927)	(3,572,351)
GROSS PROFIT	**158,436**	**163,081**	**485,543**	**534,617**
OPERATING INCOME (EXPENSES)				
Selling expenses	2,098	(1,688)	(15,375)	(26,065)
General and administrative expenses	(49,283)	(46,638)	(189,447)	(208,892)
Management fees	(9,018)	(9,063)	(9,018)	(9,063)
Equity pickup	89,628	87,592	9,434	18,776
Other operating income (expenses), net	(15,008)	(5,665)	2,576	(2,517)
OPERATING INCOME BEFORE FINANCE INCOME (COSTS)	**176,853**	**187,619**	**283,713**	**306,856**
Finance income	22,621	17,732	30,357	34,225
Finance costs	(108,694)	(114,848)	(154,863)	(159,902)
Exchange gains (losses), net	(1,359)	(2,606)	7,464	(25,694)
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION	**89,421**	**87,897**	**166,671**	**155,485**
INCOME TAX AND SOCIAL CONTRIBUTION				
Current	(12,442)	-	(68,474)	(30,808)
Deferred	9,890	(1,075)	25,075	(14,344)
PROFIT FOR THE PERIOD	**86,869**	**86,822**	**123,272**	**110,333**
ATTRIBUTABLE TO				
Controlling interests	86,869	86,822	86,869	86,822
Non-controlling interests	-	-	36,403	23,510
EARNINGS PER SHARE:				
BASIC - R$	0.58001	0.57970	0.58001	0.57970
DILUTED - R$	0.58001	0.57970	0.58001	0.57970

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS
FOR THE PERIOD OF THREE AND SIX MONTH ENDED JUNE 30, 2026
(In thousands of Brazilian reais - R$, excluding profit per share)

		Parent		Consolidated	
	Note	06/30/2026	06/30/2025	06/30/2026	06/30/2025
NET SALES AND SERVICES REVENUE	22	1,950,582	2,061,034	7,819,803	8,045,018
COST OF SALES AND SERVICES	23	(1,670,028)	(1,776,150)	(6,892,722)	(7,066,669)
GROSS PROFIT		**280,554**	**284,884**	**927,081**	**978,349**
OPERATING INCOME (EXPENSES)					
Selling expenses	23	(271)	(4,260)	(37,082)	(46,478)
General and administrative expenses	23	(85,021)	(93,200)	(369,321)	(406,035)
Management fees	10.a e 23	(17,756)	(17,608)	(17,756)	(17,608)
Equity pickup	11.b	109,759	118,686	10,972	24,242
Other operating income (expenses), net	24	(24,195)	3,224	(11,358)	(8,585)
OPERATING INCOME BEFORE FINANCE INCOME (COSTS)		**263,070**	**291,726**	**502,536**	**523,885**
Finance income	20	43,740	41,458	59,175	68,454
Finance costs	20	(218,621)	(237,641)	(310,189)	(328,163)
Exchange gains (losses), net	21	(3,081)	(5,060)	(12,309)	(31,654)
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		**85,108**	**90,483**	**239,213**	**232,522**
INCOME TAX AND SOCIAL CONTRIBUTION					
Current	9.b	(12,442)	(25)	(129,585)	(76,335)
Deferred	9.b	18,123	7,256	50,749	(10,323)
PROFIT FOR THE PERIOD		**90,789**	**97,714**	**160,377**	**145,864**
ATTRIBUTABLE TO					
Controlling interests		90,789	97,714	90,789	97,714
Non-controlling interests		-	-	69,588	48,150
EARNINGS PER SHARE:					
BASIC - R$	27	0.60619	0.65244	0.60619	0.65244
DILUTED - R$	27	0.60619	0.65244	0.60619	0.65244

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD OF THREE AND SIX MONTH ENDED JUNE 30, 2026
(Em milhares de Reais - R$)

	Note	Parent 04/01/2026 a 06/30/2026	Parent 04/01/2025 a 06/30/2025	Consolidated 04/01/2026 a 06/30/2026	Consolidated 04/01/2025 a 06/30/2025
PROFIT FOR THE PERIOD		**86,869**	**86,822**	**123,272**	**110,333**
OTHER COMPREHENSIVE INCOME					
Items that will be subsequently reclassified to profit or loss:					
Losses on measurement of financial instruments, net		1,617	442	1,617	442
Gains (losses) on translating the financial statements of foreign subsidiaries		(76,441)	(96,872)	25,641	(79,698)
Hedge accounting transactions					
Fair value of cash flow hedge, net of taxes		-	-	(21,296)	(4,100)
Fair value of net foreign investment hedge, net of taxes	25	(14,477)	20,638	(14,477)	20,638
Total other comprehensive income		**(89,301)**	**(75,792)**	**(8,515)**	**(62,718)**
TOTAL COMPREHENSIVE INCOME		**(2,432)**	**11,030**	**114,757**	**47,615**
Attributable to:					
Controlling interests		(2,432)	11,030	(2,432)	11,030
Non-controlling interests		-	-	117,189	36,585
		(2,432)	**11,030**	**114,757**	**47,615**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD OF THREE AND SIX MONTH ENDED JUNE 30, 2026
(In thousands of Brazilian reais - R$)

		Parent		Consolidated	
	Note	06/30/2026	06/30/2025	06/30/2026	06/30/2025
PROFIT FOR THE PERIOD		**90,789**	**97,714**	**160,377**	**145,864**
OTHER COMPREHENSIVE INCOME					
Items that will be subsequently reclassified to profit or loss:					
Losses on measurement of financial instruments, net		828	(195)	828	(195)
Gains (losses) on translating the financial statements of foreign subsidiaries		(322,129)	(388,558)	(262,004)	(424,245)
Hedge accounting transactions					
Fair value of cash flow hedge, net of taxes		-	-	(17,278)	17,911
Fair value of net foreign investment hedge, net of taxes	25	4,525	50,967	4,525	50,967
Total other comprehensive income		**(316,776)**	**(337,786)**	**(273,929)**	**(355,562)**
TOTAL COMPREHENSIVE INCOME		**(225,987)**	**(240,072)**	**(113,552)**	**(209,698)**
Attributable to:					
Controlling interests		(225,987)	(240,072)	(225,987)	(240,072)
Non-controlling interests		-	-	112,435	30,374
		(225,987)	**(240,072)**	**(113,552)**	**(209,698)**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2026
(In thousands of Brazilian reais - R$)

			Earnings reserves				Valuation adjustments to equity					
	Note	Share capital	Legal reserve	Bylaw reserve for investment and working capital	Capital reserve	Treasury shares	Deemed cost of property, plant and equipment	Other comprehensive income	Profit for the period	Equity	Noncontrolling interests	Total equity
BALANCES AS AT DECEMBER 31, 2024		**1,576,954**	**153,220**	**654,485**	**3,061**	**(62,353)**	**46,244**	**2,186,294**	**-**	**4,557,905**	**513,077**	**5,070,982**
Profit for the period		-	-	-	-	-	-	-	97,714	97,714	48,150	145,864
Other comprehensive income		-	-	-	-	-	-	(337,786)	-	(337,786)	(17,776)	(355,562)
Total comprehensive income		**-**	**-**	**-**	**-**	**-**	**-**	**(337,786)**	**97,714**	**(240,072)**	**30,374**	**(209,698)**
Hiperinflation effect on joint ventures investments		-	-	-	-	-	-	(67)	-	(67)	-	(67)
Realization of deemed cost, net of tax effects		-	-	-	-	-	(1,290)	-	1,290	-	-	-
Dividends to non-controlling interests		-	-	-	-	-	-	-	-	-	(99,625)	(99,625)
BALANCES AS AT JUNE 30, 2025		1,576,954	153,220	654,485	3,061	(62,353)	44,954	1,848,441	99,004	4,317,766	443,826	4,761,592
BALANCES AS AT DECEMBER 31, 2025		**1,576,954**	**158,250**	**704,047**	**3,061**	**(62,353)**	**44,035**	**1,897,729**	**-**	**4,321,723**	**530,026**	**4,851,749**
Profit for the period		-	-	-	-	-	-	-	90,789	90,789	69,588	160,377
Other comprehensive income		-	-	-	-	-	-	(316,776)	-	(316,776)	42,847	(273,929)
Total comprehensive income		**-**	**-**	**-**	**-**	**-**	**-**	**(316,776)**	**90,789**	**(225,987)**	**112,435**	**(113,552)**
Realization of deemed cost, net of tax effects		-	-	-	-	-	(542)	-	542	-	-	-
Dividends to non-controlling interests	**11.c**	-	-	-	-	-	-	-	-	-	(53,192)	(53,192)
BALANCES AS AT JUNE 30, 2026		**1,576,954**	**158,250**	**704,047**	**3,061**	**(62,353)**	**43,493**	**1,580,953**	**91,331**	**4,095,736**	**589,269**	**4,685,005**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS
FOR THE PERIOD OF THREE AND SIX MONTH ENDED JUNE 30, 2026
(In thousands of Brazilian reais - R$)

	Note	Parent 06/30/2026	Parent 06/30/2025	Consolidated 06/30/2026	Consolidated 06/30/2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit for the period		90,789	97,714	160,377	145,864
Adjustments to reconcile profit for the period to cash					
generated by operating activities:					
Depreciation and amortization	23	47,926	43,018	272,036	280,955
Income tax and social contribution	9.b	(5,681)	(7,231)	78,836	86,658
Residual value of property, plant and equipment items, intangible assets and rights of use wri	12, 13 e 14	566	777	1,752	5,572
Equity pickup	11.b	(109,759)	(118,686)	(10,972)	(24,242)
Provision for tax, civil and labor risks, net of reversals and adjustments	17	25,907	4,551	28,759	9,775
Inflation adjustment of judicial deposits		(2,988)	(2,519)	(3,044)	(2,606)
Interest, inflation adjustments and amortization of borrowing costs	15 e 30	193,658	113,243	263,634	191,596
Interest on lease liability	14	921	211	5,431	4,685
Allowance for (reversal of) expected credit losses	6	1,100	951	3,175	860
Allowance for (reversal of) inventory losses	7	1,705	(5,873)	6,071	(6,442)
Finance costs (net) on pension plans and post-employment benefits		-	-	11,083	12,051
Loss (gain) on sale of property, plant and equipment		-	(8)	-	(372)
ICMS deduction from PIS and COFINS tax base	23	-	(1,235)	(1,483)	(3,367)
Decrease (increase) in assets:					
Trade receivables	6	(227,728)	(157,355)	(588,145)	(322,962)
Inventories	7	9,582	(46,179)	(186,734)	(300,279)
Other receivables and other assets		(25,147)	99,056	(99,836)	58,767
Increase (decrease) in liabilities:					
Trade payables	16	141,665	86,707	685,076	280,645
Payment of pension plan and post-employment benefits		-	-	(5,559)	(5,174)
Payment of tax, civil and labor risks	17	(2,134)	(2,291)	(4,961)	(9,730)
Tax, labor and social security obligations		48,290	5,860	83,289	(42,614)
Other payables and other liabilities		3,285	56,407	148,738	30,488
		191,957	167,118	847,523	390,128
Payment of interest on borrowings and financing	15	(21,715)	(139,928)	(84,735)	(221,619)
Payment of interest on debentures	15	(182,217)	(127,666)	(182,217)	(127,666)
Payment of interest on lease liability	14	(75)	(211)	(5,430)	(4,685)
Payment of income tax and social contribution		-	-	(119,812)	(39,051)
		(204,007)	(267,805)	(392,194)	(393,021)
Net cash generated by operating activities		**(12,050)**	**(100,687)**	**455,329**	**(2,893)**
CASH FLOW FROM INVESTING ACTIVITIES					
Dividends received from associates and joint ventures		7,214	2,416	7,214	2,416
Dividends received from subsidiaries		-	99,000	-	-
Purchase of property, plant and equipment	12 e 30	(54,355)	(38,089)	(243,829)	(287,946)
Purchase of intangible assets	13	-	-	(684)	(328)
Effect of subsidiaries first time consolidation		-	-	6,067	-
Net cash generated by (used in) investing activities		**(47,141)**	**63,327**	**(231,232)**	**(285,858)**
CASH FLOWS FROM FINANCING ACTIVITIES					
Debenture issue	15	-	800,000	-	800,000
Borrowings and financing raised	15	136,586	66,723	490,410	225,758
Repayment of borrowings and financing - principal	15	-	(246,000)	(274,547)	(502,519)
Repayment of debentures - principal	15	-	(700,000)	-	(700,000)
Amortization of lease liability - principal		(3,284)	(2,136)	(29,025)	(26,488)
Repayment (forfaiting)		-	(118,149)	(33,928)	(118,149)
Transaction costs		(2,353)	(4,004)	(2,353)	(4,004)
Payment of proposed and additional dividends		(42,203)	(99,424)	(42,203)	(99,424)
Dividends paid to noncontrolling interests	11.c	-	-	-	(8,099)
Net cash generated by (used in) financing activities		**88,746**	**(302,990)**	**108,354**	**(432,925)**
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**29,555**	**(340,350)**	**332,451**	**(721,676)**
Exchange differences on translating cash and cash equivalents of foreign subsidiaries		-	-	(64,135)	(63,109)
Cash and cash equivalents at the beginning of the period		734,022	1,032,734	1,599,733	2,463,475
Cash and cash equivalents at the end of the period		763,577	692,384	1,868,049	1,678,690
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**29,555**	**(340,350)**	**268,316**	**(784,785)**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF VALUE ADDED
FOR THE PERIOD ENDED JUNE 30, 2026
(In thousands of Brazilian reais - R$)

	Note	Parent		Consolidated	
		06/30/2026	06/30/2025	06/30/2026	06/30/2025
Sales of goods and products	22	2,352,282	2,479,718	8,281,936	8,520,781
Expected credit losses - Reversal (allowance)	6	(1,100)	(951)	(3,175)	(860)
Revenue related to the construction of own assets		33,406	25,609	160,951	181,094
Other income		30,647	27,873	71,777	53,682
		2,415,235	2,532,249	8,511,489	8,754,697
INPUTS ACQUIRED FROM THIRD PARTIES (INCLUDING ICMS, IPI ,PIS AND COFINS)					
Cost of goods sold		(909,925)	(982,082)	(3,966,832)	(4,027,588)
Materials, electric power, outside services and other items		(375,895)	(367,014)	(1,634,544)	(1,721,676)
		(1,285,820)	(1,349,096)	(5,601,376)	(5,749,264)
GROSS VALUE ADDED		**1,129,415**	**1,183,153**	**2,910,113**	**3,005,433**
RETENTIONS					
Depreciation and amortization	23	(47,926)	(43,018)	(272,036)	(280,955)
NET VALUE ADDED PRODUCED BY THE COMPANY AND ITS SUBSIDIARIES		**1,081,489**	**1,140,135**	**2,638,077**	**2,724,478**
VALUE ADDED RECEIVED IN TRANSFER					
Equity pickup	11.b	109,759	118,686	10,972	24,242
Finance income	20	43,740	41,458	59,175	68,454
Foreign exchange rate changes, net	21	(3,081)	(5,060)	(12,309)	(31,654)
		150,418	155,084	57,838	61,042
TOTAL VALUE ADDED TO BE DISTRIBUTED		**1,231,907**	**1,295,219**	**2,695,915**	**2,785,520**
DISTRIBUTION OF VALUE ADDED					
Personnel:					
Direct compensation		349,880	362,567	1,480,285	1,533,306
Benefits		64,013	63,809	76,318	74,760
Severance indemnity fund (FGTS)		28,855	30,600	31,091	33,101
Taxes:					
Federal		226,194	233,738	341,734	357,779
State		248,185	260,679	285,579	295,662
Municipal		-	82	-	82
Lenders:					
Interest	20	223,422	241,617	314,992	332,955
Rentals		27	4,413	4,997	12,011
Allocation to shareholders					
Retained earnings		91,331	97,714	91,331	97,714
Noncontrolling interests in retained earnings		-	-	69,588	48,150
TOTAL VALUE ADDED DISTRIBUTED		**1,231,907**	**1,295,219**	**2,695,915**	**2,785,520**

The accompanying notes are an integral part of the individual and consolidated interim financial information.

1. General information

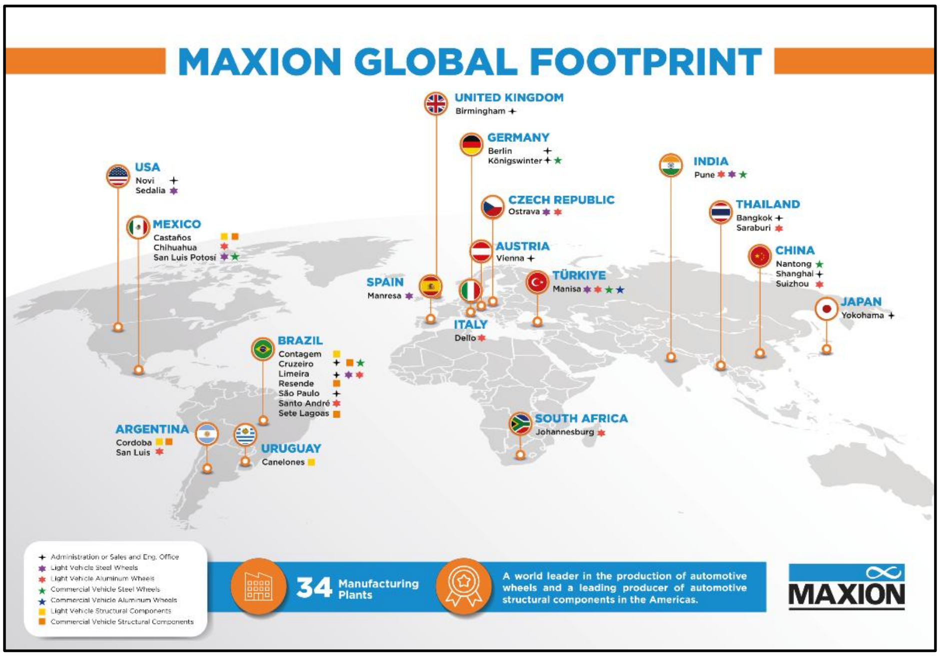
Iochpe-Maxion S.A. ("Company") is a publicly-held company, headquartered at Rua Dr. Othon Barcellos, 83, city of Cruzeiro, State of São Paulo, registered with B3 S.A. - Brasil, Bolsa, Balcão under ticker symbol MYPK3.

The activities of the Company, its subsidiaries', associates and joint ventures are carried out in 9 units located in Brazil and 25 units located abroad. The Company's main operations are described in note 2.

The Company is currently included in three of B3`s ESG index portfolios, reaffirming its commitment to best sustainability practices. Since 2021, it has been part of the Corporate Sustainability Index (ISE) portfolio, which highlights companies committed to responsible and sustainable management. In 2025, it became part of the Carbon Efficient Index (ICO2) and the Diversity Index (IDIVERSA), reinforcing its commitment to the efficient management of greenhouse gas (GHG) emissions and its performance in the diversity criterion.

The presence in these indexes reflects the Company's strategic alignment with best environmental, social and governance (ESG) practices. Additionally, the Company achieved a "A" score from the Carbon Disclosure Project (CDP), in the "Climate Change" category, evidencing its consistent performance in climate management, in addition to being recognized with the Silver medal by EcoVadis, highlighting its continuous commitment to responsible business practices in the environmental, social and ethical dimensions.

In 2026, the Company also obtained a TISAX (Trusted Information Security Assessment Exchange) assessment in all of its applicable subsidiaries, reinforcing its commitment with data protection. This certificate assesses maturity in information security among automotive industry companies, ensuring a secure handling of information, including commercial transactions between manufacturers and their service providers and suppliers.



(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

2. Group companies

The activities of the Company and its subsidiaries' are focused on the automotive segment and divided into the wheels and structural component divisions. The consolidation comprises the consolidated interim financial information of the Company and the following direct and indirect subsidiaries:

			06/30/2026		12/31/2025	
	Country	Business	Direct interest - %	Indirect interest - %	Direct interest - %	Indirect interest - %
Iochpe-Maxion S.A. (Parent - Cruzeiro)	Brazil	(a) (d) (e)	-	-	-	-
São Paulo branch	Brazil	(h)	-	-	-	-
Limeira Aço branch	Brazil	(b)	-	-	-	-
Limeira Alumínio branch	Brazil	(c)	-	-	-	-
Contagem branch	Brazil	(e)	-	-	-	-
Resende branch	Brazil	(d)	-	-	-	-
Maxion Wheels do Brasil Ltda.	Brazil	(c)	100	-	100	-
Maxion (Nantong) Wheels Co., Ltd.	China	(a)	100	-	100	-
Iochpe-Maxion Austria GmbH	Austria	(g)	100	-	100	-
Maxion Wheels Aluminum India Pvt. Ltd.	India	(c)	-	100	-	100
Maxion Wheels (Thailand) Co. Ltd.	Thailand	(c)	-	100	-	100
Maxion Inci Jant Sanayi, A.S.	Turkey	(a) (b) (c)	-	60	-	60
Maxion Jantas Jant Sanayi ve Ticaret A.S.	Turkey	(a)	-	60	-	60
Maxion Wheels South Africa (Pty) Ltd.	South Africa	(c)	-	100	-	100
Maxion Wheels Japan K.K.	Japan	-	-	100	-	100
Maxion Wheels Czech s.r.o.	Czech Republic	(b) (c)	-	100	-	100
Maxion Wheels U.S.A. LLC	USA	(f)	-	100	-	100
Maxion Wheels Sedalia LLC	USA	(b)	-	100	-	100
Iochpe Sistemas Automotivos de México, S.A. de C.V.	Mexico	(g)	-	100	-	100
Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	Mexico	(d) (e)	-	100	-	100
Maxion Wheels de Mexico, S. de R.L. de C.V.	Mexico	(a) (b) (c)	-	100	-	100
Maxion Wheels Holding GmbH	Germany	(g)	-	100	-	100
Maxion Wheels Werke GmbH	Germany	(a) (b)	-	100	-	100
Maxion Wheels Konigswinter GmbH	Germany	(g)	-	100	-	100
Maxion Wheels Immobilien GmbH	Germany	-	-	100	-	100
Kalyani Maxion Wheels Private Limited	India	(a) (b)	-	85	-	85
Maxion Wheels España S.L.	Spain	(b)	-	100	-	100
Hayes Lemmerz Barcelona, S.L.	Spain	-	-	100	-	100
Maxion Wheels Italia S.r.l.	Italy	(c)	-	100	-	100
Polimetal S.A	Argentina	(c)	-	50.1	-	-

(a) Manufacture and sale of steel wheels for commercial vehicles.

(b) Manufacture and sale of steel wheels for light vehicles.

(c) Manufacture and sale of aluminum wheels for light vehicles.

(d) Manufacture and sale of structural components (complete frames, sidebars, and crossbars) and metal stampings for commercial vehicles.

(e) Manufacture and sale of structural components (metal stampings, hand brake levers, pedal assemblies, welded assemblies, structural pieces and other automotive components) for light vehicles.

(f) Sale of wheels for light and commercial vehicles.

(g) Company that holds controlling interest in one or more companies.

(h) Corporate Office of the Company.

On June 30, 2026, the Company held interest in non-controlled entities, which are summarized below (full information on the interest in these entities is presented and must be read together with the annual individual and consolidated financial statements for the year ended December 31, 2025).

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

Entities not controlled by the company	Type of investment	Accounting method
Maxion Montich S.A (i)	Joint venture	Equity method
Amsted-Maxion Fundição e Equipamentos Ferroviários S.A. (ii)	Associate	Equity method
DongFeng Maxion Wheels Ltd. (iii)	Associate	Equity method
Autotech Ventures Management III, LLC. (iv)	Venture capital fund	Fair value
Akamu Solar Energy Private Limited. (v)	Special purpose entities	Fair value

(i) 50.0% interest on the investment.

(ii) 19.5% interest on the investment.

(iii) During the current period, Company booked impairment loss related to this investment, which was due to changes in financial and operational outlook in this associate.

(iv) The amount of contributions made up to June 30, 2026 was US$3,421 and fair value accounted for R$ 19,171.

(v) Fair value investment on June 30, 2026 is R$ 5,035 .

Polimetal S.A.

On November 3, 2026, the Company, through its subsidiary Iochpe-Maxion Austria GmbH, acquired shares representing 50,1% of Polimetal S.A. (“Polimetal”) share capital, corporation headquartered in the province of San Luis, Argentina, a manufacturer of aluminum wheels for light vehicles. The transaction amount was US$ 13,500 thousand, of which (i) US$3,000 thousand paid by transaction date; (ii) US$ 3,000 thousand until November 2026; and (iii) remaining US$7,500 thousand to be paid in installments, according to the terms of the share purchase agreement.

Up to the approval by the Argentina’s antitrust authority, Polimetal had been managed as a joint-venture between the Company and local shareholders, classified as a joint-venture and booked according to equity method, as per IAS 28/CPC 18 – Investments in Associates and Joint Ventures and IFRS 11 / CPC 19 – Joint Arrangements.

On May 21, 2026, after approval by aforementioned authority, Company, through its subsidiary Iochpe-Maxion Austria GmbH, obtained Polimetal’s control. From this date onwards, it has been consolidated in Company’s consolidated financial statements, according to IFRS 10 / CPC 36 – Consolidated Financial Statements.

Total consideration transferred amounted to R$74,282 (US$13,500 thousand), while fair value of Polimetal’s acquired shares has been estimated at R$90,186 (US$17,422 thousand). The 50.1% acquired share has been remeasured, which resulted in a gain of R$ 20,109 (US$3,922 thousand) booked as other income (note 24).

Up to the date of approval of this interim financial information, the Company has not yet concluded the fair value measurement process of identifiable assets acquired and liabilities assumed, including occasional separate intangilbe assets, adjustments to fair value and its tax effects. Consequently, amounts related to the business combination may be adjusted over the measurement period allowed by CPC 15 / IFRS 3 – Business Combination.

3. Basis of preparation of the financial statements

These interim financial information included in the Interim Financial Information Form (ITR) has been prepared to update users about the significant information for the period. The principles, estimates, accounting practices, measurement methods and standards adopted are consistent with those presented in the financial statements for the year ended December 31, 2025, except when disclosed.

This interim financial information does not include all the requirements of the annual or complete financial statements, and, therefore, should be read together with the consolidated and individual annual financial statements for the year ended December 31, 2025, prepared in accordance with the International Financial Reporting Standards (IFRS) and accounting practices adopted in Brazil issued by the CPC and approved by the Brazilian Securities and Exchange Commission (CVM). Therefore, this interim financial information of June 30, 2026 was not subject to full reporting, due to the redundancy in relation to information already presented in the individual and consolidated annual financial statements as at December 31, 2025 which were approved by the Board of Directors on February 25, 2026 and as provided for the CVM/SNC/SEP Circular Letter 003/2011. The notes listed below are not presented in this individual and consolidated interim financial information or do not present the same level of details as the notes included in the annual financial statements:

(2) Group companies

(3) Basis of preparation of the financial statements

(4) Significant accounting policies

(6) Trade receivables

(7) Inventories

(9) Income tax and social contribution

(11) Investments

(13) Intangible assets - consolidated

(14) Right of use and lease liability - consolidated

(15) Borrowings, financing and debentures

(17) Taxes payable

(18) Payroll and related taxes

(19) Provision for labor, tax and civil risks

(20) Actuarial pension plan liabilities

(21) Equity

(22) Long-term Incentive Plan

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

(28) Risk management and financial instruments

a) Exchange rates

The exchange rates in Brazilian reais (R$) prevailing at the end of the reporting period are as follows:

Closing rate	06/30/2026	12/31/2025
U.S Dollar (US$)	**5.1766**	5.5024
Euro (€)	**5.9106**	6.4692

Average rate	06/30/2026	06/30/2025
U.S Dollar (US$)	**5.1543**	5.7591
Euro (€)	**6.0107**	6.2922

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

4. Significant accounting policies

The judgments and significant accounting estimates and assumptions are the same as those adopted in preparing the financial statements for the year ended December 31, 2025, which should be read together.

5. Cash and cash equivalents

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and banks:				
In Brazil	7,391	7,093	7,569	7,263
Abroad	-	-	997,785	779,963
Total	**7,391**	**7,093**	**1,005,354**	**787,226**
Highly liquid short-term investments:				
In Brazil	756,186	726,929	826,977	773,731
Abroad	-	-	35,718	38,776
	756,186	**726,929**	**862,695**	**812,507**
Total	**763,577**	**734,022**	**1,868,049**	**1,599,733**

Transactions	Average yield (06/30/2026)	Liquidity	Country	Parent 06/30/2026	Parent 12/31/2025	Consolidated 06/30/2026	Consolidated 12/31/2025
Bank certificates of deposit (CDBs)	100.6% CDI	Immediate	Brazil	748,231	726,929	819,022	773,731
Commited debentures	98% CDI	Immediate	Brazil	7,955	-	7,955	-
Investment in turkish lira	40.9% p.a.	Immediate	Turkey	-	-	27,250	36,300
Investment in mexican pesos	9.0% p.a.	Immediate	Mexico	-	-	2,446	2,476
Investment in argentinan pesos	14.3% p.a.	Immediate	Argentina	-	-	6,022	-
Total				**756,186**	**726,929**	**862,695**	**812,507**

6. Trade receivables

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
In Brazil	295,952	112,721	354,032	157,553
Abroad	18,556	13,628	1,504,579	1,184,318
Related parties (note 10.b)	74,041	34,565	5,085	3,181
Allowance for expected credit losses	(2,725)	(1,718)	(12,995)	(11,347)
Total	**385,824**	**159,196**	**1,850,701**	**1,333,705**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

As at June 30, 2026, the balance of receivables assigned without right of recourse, pending payments by customers according to original maturities, represents an increase of R$8,469 compared to the balance reported as at December 31, 2025.

7. Inventories

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Finished goods	90,171	95,734	606,611	703,454
Work in progress and semi-finished products	154,887	155,858	583,973	515,856
Tooling for resale in process	29,662	30,036	117,997	96,691
Raw materials	150,368	153,907	716,016	600,888
Auxiliary and packaging materials	160,556	158,443	628,079	636,962
Advances to suppliers	4,647	8,940	6,957	11,096
Imports in transit	7,364	4,319	19,581	35,050
Allowance for inventory losses	(27,931)	(26,226)	(132,295)	(134,285)
Total	**569,724**	**581,011**	**2,546,919**	**2,465,712**

8. Recoverable taxes

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Income tax (IRPJ) and social contribution (CSLL)	87,179	100,402	155,433	164,391
State Value Added Tax (VAT) (ICMS)	38,499	37,156	46,465	44,456
Federal VAT (IPI)	16,647	14,669	17,391	15,179
Export tax credits - Special Regime for Reintegration of Tax Amounts for Exporting Companies (REINTEGRA)	4,506	4,450	5,744	5,733
Tax on revenue (COFINS)	4,016	16,898	86,100	103,476
Tax on revenue (PIS)	107	2,554	17,305	20,718
Other	34,073	30,087	47,669	39,024
Value added tax (VAT) - foreign subsidiaries:				
Mexico	-	-	168,175	184,739
Turkey	-	-	12,430	14,592
Germany	-	-	7,756	7,536
Thailand	-	-	12,214	9,236
India	-	-	13,924	12,796
Other countries	-	-	14,576	9,515
Total	**185,027**	**206,216**	**605,182**	**631,391**
Current	151,851	176,587	499,212	498,665
Non-current	33,176	29,629	105,970	132,726

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

9. Income tax and social contribution

a) Deferred

The origin of deferred income tax and social contribution recognized in non-current assets and non current liabilities is as follows:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Tax loss carryforwards	137,990	134,078	254,340	260,354
Social contribution losses carryforwards	55,855	54,190	71,923	70,712
Provision for labor, tax and civil risks	20,172	12,089	22,193	22,937
Provision for profit sharing	16,158	13,525	30,024	27,981
Allowance for inventory losses	9,497	8,917	22,071	24,971
Allowance for expected credit losses	927	584	3,357	37,197
Actuarial pension plan liability	-	-	60,570	62,756
Intellectual property	-	-	38,533	44,836
Deferred on surplus value	23,434	22,978	23,434	22,978
Depreciation and amortization difference	(121,421)	(117,924)	(240,641)	(265,059)
Deemed cost - property, plant and equipment - CPC 27	(15,740)	(16,379)	(17,603)	(18,268)
Goodwill tax amortization	(40,466)	(40,466)	(40,466)	(40,466)
Other	(14,110)	(5,299)	40,658	(7,879)
Total	**72,296**	**66,293**	**268,393**	**243,050**
Deferred tax assets, net	72,296	66,293	302,988	284,018
Deferred tax liabilities, net	-	-	(34,595)	(40,968)

Based on taxable income projections annually reviewed by Management, and as assessed and disclosed in the financial statements as at December 31, 2025, note 9(a), the Company estimates to recover the tax credit arising on income tax and social contribution losses carryforwards until 2035.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

b) Reconciliation of income tax and social contribution credit (expense)

	Parent		Consolidated	
	06/30/2026	6/30/2025	06/30/2026	6/30/2025
Profit before income tax and social contribution	85,108	90,483	239,213	232,522
Combined rate - %	34	34	34	34
Income tax and social contribution expense at combined rate	**(28,937)**	**(30,764)**	**(81,332)**	**(79,057)**
Share of profits (losses) of subsidiaries	37,318	40,353	3,730	8,242
Non-deductible expenses	(5,723)	(2,644)	(22,331)	(19,141)
Unrecognized tax credit on temporary differences and tax loss carryforwards	-	-	(18,801)	(14,290)
Withholdings at source and other taxes not related to income	-	-	(10,392)	(19,742)
Difference in tax rates of foreign subsidiaries (i)	-	-	20,729	16,953
Tax credit from subsidiaries	287	-	16,176	23,099
Benefício dos juros sobre capital próprio	-	-	-	-
Benefit for technological innovation projects	828	-	1,218	416
Other (i)	1,908	286	12,167	(3,138)
Income tax and social contribution credit (expense) in profit or loss	**5,681**	**7,231**	**(78,836)**	**(86,658)**
			-	
Current	(12,442)	(25)	(129,585)	(76,335)
Deferred	18,123	7,256	50,749	(10,323)
	5,681	**7,231**	**(78,836)**	**(86,658)**

(i) The amount recorded in the period is mainly influenced by the tax effects resulting from inflation in Turkey and the appreciation and depreciation of local currencies in relation to the functional currencies of the Company's subsidiaries in Mexico, Czech Republic, and Turkey, totaling R$2,608 in june 2026 (R$(32,286) in june 2025). Pursuant to CPC 32 and IAS 12, the Company's subsidiaries with functional currencies different from their local currencies must recognized deferred income tax on exchange rate changes associated with non-monetary items. Deferred income tax is recognized on the temporary difference between the tax base of non-monetary assets in local currency and their carrying amount in functional currency.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

c) Nominal income tax rate of the Parent and its subsidiaries

Country	Tax rate %
Brazil	34.00
Mexico	30.00
United States of America	21.00
China	25.00
Germany	32.28
Spain	25.00
Italy	27.90
Czech Republic	21.00
Thailand	20.00
Turkey	25.00
India	25.17
South Africa	27.00
Japan	34.77
Austria	23.00
Argentina	35.00

10. Related parties

a) Management compensation

	06/30/2026	06/30/2025
Board of Directors and Statutory Officers	17,756	17,608
Key management personnel (salaries and benefits)	49,076	56,132
Agreed profit sharing in Brazil (bonuses)	5,831	5,492
Agreed profit sharing abroad (bonuses)	10,331	22,396

In the six-month period ending June 30, 2026, the Company made contributions to the private pension plan in the amount of R$681 (R$1.303 in the six-month period ending June 30, 2025), on behalf of the statutory officer and key management personnel.

The balances of the provision for long-term incentive plan granted to statutory officers and key management personnel are described in note 19.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

b) Related-party transactions

Sales of wheel and structural components were carried out in the normal course of business of the Company, its subsidiaries, associates, and joint ventures. These transactions have prices, payment terms and conditions agreed upon among the parties as if they were conducted at arm's length. The settlement terms of these operations range between 30 and 45 days, based on conditions agreed upon among the parties, and these transactions are settled in conformity with the other Company's transactions.

	06/30/2026		01/01/2026 a 06/30/2026	
	Assets	Liabilities	Profit or loss	
	Trade receivables	Trade payables	Sales	Purchases
Amsted-Maxion Fundição e Equipamentos Ferroviários S.A.	4,052	-	7,043	-
Iochpe-Maxion Austria and subsidiaries	68,956	-	64,264	-
Maxion Wheels do Brasil Ltda.	-	-	6,903	-
Maxion Montich S.A.	1,033	3	31,808	-
Total	**74,041**	**3**	**110,018**	**-**

	12/31/2025		01/01/2025 a 06/30/2025	
	Assets	Liabilities	Profit or loss	
	Trade receivables	Trade payables	Sales	Purchases
Amsted-Maxion Fundição e Equipamentos Ferroviários S.A.	2,969	-	19,677	-
Iochpe-Maxion Austria and subsidiaries	31,384	289	89,305	-
Maxion Wheels do Brasil Ltda.	-	-	1,958	1,195
Maxion Montich S.A.	212	-	54,249	-
Total	**34,565**	**289**	**165,189**	**1,195**

c) Sureties granted

Through its Parent, the Company keeps the following amounts as guarantees on transactions conducted by its subsidiaries and joint ventures, mainly related to the borrowings and financing disclosed in note 15:

Subsidiaries	06/30/2026	12/31/2025
Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	104,192	110,711
Iochpe-Maxion Austria GmbH	1,760,280	1,867,065
Maxion Wheels Aluminum India Pvt. Ltd.	10,083	29,109
Maxion Wheels de Mexico, S. de R.L. de C.V.	477,511	423,323
Maxion Wheels (Thailand) Co. Ltd.	21,931	15,721

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

d) Intercompany loans

The Company conducts its intercompany loans in accordance with prevailing market conditions. These transactions are carefully monitored and documented, according to applicable accounting and tax standards and regulations. They are carried out in US dollars (5.56% p.a.), Czech koruna (5.65% p.a.), and Euros (4.68% p.a.).

11. Investments

a) Breakdown

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Interests in subsidiaries	4,414,911	4,628,472	-	-
Interests in associates	74,082	93,538	74,082	93,538
Interests in joint ventures	114,896	126,189	114,896	201,600
Subtotal - investments	**4,603,889**	**4,848,199**	**188,978**	**295,138**
Other investments	168	168	168	168
Total	**4,604,057**	**4,848,367**	**189,146**	**295,306**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

b) Variation

	Balance at 12/31/2025	Exchange rate changes on investments abroad	Equity pick up	Dividend distribution	Outros	Balance at 06/30/2026
Maxion Wheels do Brasil Ltda.	**367,221**	-	14,137	-	-	**381,358**
Maxion (Nantong) Wheels, Co., Ltd.	**128,795**	(3,683)	3,246	-	-	**128,358**
Iochpe Maxion Austria GmbH	**4,132,457**	(308,386)	81,124	-	-	**3,905,195**
Polimetal S.A (iii)	**75,412**	(244)	(280)	-	(74,888)	**-**
DongFeng Maxion Wheels Limited (iv)	**27,293**	(920)	(9,236)	-	(17,137)	**-**
Maxion Montich S.A.	**126,189**	(13,135)	9,372	(7,530)	-	**114,896**
Amsted-Maxion Fundição e Equipamentos Ferroviários S.A.	**66,244**	-	11,116	(3,278)	-	**74,082**
Total Parent (i)	**4,848,199**	**(326,124)**	**109,759**	**(10,808)**	**(17,137)**	**4,603,889**
Total Consolidated (ii)	**295,138**	**(14,299)**	**10,972**	**(10,808)**	**(92,025)**	**188,978**

(i) Parents subtotal is composed by the investments in direct subsidiaries, affiliates and joint ventures. Polimetal does not sum up this subtotal, since it is a Iochpe-Maxion Austria GmbH subsidiary.

(ii) In consolidated information, direct subsidiaries are 100% consolidated, and for this reason only affiliates and joint ventures are being considered.

(iii) On May 21, 2026, after approval by antitrust authority, the Company, through its subsidiary Iochpe-Maxion Austria GmbH, obtained Polimetal's control; from this date onwards, it has been consolidated in Company's consolidated financial information.

(iv) During the current period, Company booked impairment related to this investment, due to changes in financial and operational outlook in this associate.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

c) Information on subsidiaries, joint ventures and associates

	06/30/2026								
	Number of shares or units of interest (in lot of thousands)	Equity interest (%)	Assets	Liabilities	Capital	Equity attributable to controlling interests	Non-controlling interests	Net revenue	Profit (loss) for the year
Maxion Wheels do Brasil Ltda.	326,187,994	100	498,973	117,615	326,188	381,358	-	275,524	14,137
Maxion (Nantong) Wheels, Co., Ltd. (i)	-	100	171,586	43,228	457,270	128,358	-	50,655	3,246
Iochpe Maxion Austria GmbH (i)	-	100	10,647,540	6,153,076	3,203,378	3,905,195	589,269	5,628,491	81,124
Polimetal S.A	206,068,407	50.1	261,838	81,826	153,683	90,186	89,826	84,864	(558)
DongFeng Maxion Wheels Limited (i)	-	50	155,006	120,732	186,911	34,274	-	22,470	(18,472)
Maxion Montich S.A.	2,813	50	334,898	104,956	9,767	229,792	150	200,374	18,743
Amsted-Maxion Fundição e Equipamentos Ferroviários S.A.	14,566,122	19.5	708,027	328,117	153,683	379,910	-	318,207	57,007

(i) According to the respective local laws, capital is not represented by shares.

In the six-month period ending June 30, 2026, mandatory dividends amounting R$53,192 (€8,800 thousand) were destined to noncontrolling interests in indirect subsidiaries Maxion Inci Jant Sanayi, A.S. and Maxion Jantas Jant Sanayi ve Ticaret A.S. respectively.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

12. Property, plant and equipment

a) Parent

	Buildings and improvements	Machinery and equipment	Land	Construction in progress (i)	Machinery spare parts	Tooling	Other	Total
Balance at December 31, 2024	312,617	646,851	26,452	113,788	21,148	6,348	68,583	1,195,787
Additions	-	-	-	83,834	-	-	25,295	109,129
Capitalized borrowing costs	-	-	-	7,829	-	-	-	7,829
Write-off, net	(2)	(199)	-	-	-	(1)	(1,364)	(1,566)
Depreciation	(17,671)	(46,794)	-	-	(3,838)	(788)	(9,167)	(78,258)
Transfers	13,139	70,784	-	(83,885)	3,708	-	(5,580)	(1,834)
Balance at December 31, 2025	**308,083**	**670,642**	**26,452**	**121,566**	**21,018**	**5,559**	**77,767**	**1,231,087**
Additions	-	-	-	28,604	-	-	17,905	46,509
Capitalized borrowing costs	-	-	-	4,801	-	-	-	4,801
Write-off, net	-	(110)	-	(17)	-	-	(327)	(454)
Depreciation	(8,978)	(25,611)	-	-	(2,004)	(374)	(5,036)	(42,003)
Transfers	9,901	47,037	-	(47,004)	3,092	639	(27,031)	(13,366)
Balance at June 30, 2026	**309,006**	**691,958**	**26,452**	**107,950**	**22,106**	**5,824**	**63,278**	**1,226,574**
At December 31, 2025								
Costs	543,144	1,349,594	26,452	121,566	38,624	20,766	219,409	2,319,555
Accumulated depreciation	(235,061)	(678,952)	-	-	(17,606)	(15,207)	(141,642)	(1,088,468)
Carrying amount, net	**308,083**	**670,642**	**26,452**	**121,566**	**21,018**	**5,559**	**77,767**	**1,231,087**
At June 30,2026								
Costs	553,045	1,396,256	26,452	107,950	41,716	21,405	209,458	2,356,282
Accumulated depreciation	(244,039)	(704,298)	-	-	(19,610)	(15,581)	(146,180)	(1,129,708)
Carrying amount, net	**309,006**	**691,958**	**26,452**	**107,950**	**22,106**	**5,824**	**63,278**	**1,226,574**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

b) Consolidated

	Buildings and improvements	Machinery and equipment	Land	Construction in progress (i)	Machinery spare parts	Tooling	Other	Total
Balance at December 31, 2024	1,039,541	2,399,182	346,292	729,658	126,489	68,443	258,900	4,968,505
Additions	2,190	26,144	39	434,770	14,131	4,851	70,737	552,862
Capitalized borrowing costs	-	-	-	8,643	-	-	-	8,643
Write-off, net	(4)	(1,426)	-	(2,065)	(4,022)	(94)	(1,763)	(9,374)
Depreciation	(59,316)	(303,296)	-	-	(42,023)	(22,275)	(40,889)	(467,799)
Transfers	26,927	184,112	(39)	(173,702)	13,251	6,349	(59,411)	(2,513)
Exchange rate changes	(43,523)	(109,600)	(8,822)	(28,121)	(4,251)	(3,437)	(10,973)	(208,727)
Balance at December 31, 2025	**965,815**	**2,195,116**	**337,470**	**969,183**	**103,575**	**53,837**	**216,601**	**4,841,597**
Additions	492	4,312	-	156,446	5,450	2,472	22,894	192,066
Business combination additions (vi)	26,016	21,995	529	18,700	-	(74)	118	67,284
Capitalized borrowing costs	-	-	-	4,801	-	-	-	4,801
Write-off, net	-	(445)	-	(138)	(476)	(145)	(231)	(1,435)
Depreciation	(28,126)	(153,556)	-	-	(18,973)	(9,898)	(20,227)	(230,780)
Transfers	15,145	86,973	-	(106,602)	6,795	3,774	(19,659)	(13,574)
Exchange rate changes	(47,767)	(113,621)	(26,594)	(59,713)	(6,157)	(4,056)	(10,996)	(268,904)
Balance at June 30, 2026	**931,575**	**2,040,774**	**311,405**	**982,677**	**90,214**	**45,910**	**188,500**	**4,591,055**
At December 31, 2025								
Costs	1,890,960	7,057,582	337,470	969,183	352,889	323,911	676,685	11,608,680
Accumulated depreciation	(925,145)	(4,862,466)	-	-	(249,314)	(270,074)	(460,084)	(6,767,083)
Carrying amount, net	**965,815**	**2,195,116**	**337,470**	**969,183**	**103,575**	**53,837**	**216,601**	**4,841,597**
At June 30,2026								
Costs	1,834,179	6,696,488	311,405	982,677	339,285	305,185	635,761	11,104,980
Accumulated depreciation	(902,604)	(4,655,714)	-	-	(249,071)	(259,275)	(447,261)	(6,513,925)
Carrying amount, net	**931,575**	**2,040,774**	**311,405**	**982,677**	**90,214**	**45,910**	**188,500**	**4,591,055**

(i) As at June 30, 2026, consists of: (1) buildings, amounting to R$432 (R$5,405 as at December 31, 2025); (2) machinery and equipment, amounting to R$95,128 (R$ 90,688 as at December 31, 2025); and (3) other assets, amounting to R$12,390 (R$25,473 as at December 31, 2025), related to Cruzeiro unit.

(ii) As at June 30, 2026, consists of: (1) buildings, amounting to R$ 485 (R$ 8,450 as at December 31, 2025); (2) machinery and equipment, amounting to R$946,708 (R$913,913 as at December 31, 2025); and (3) other assets, amounting to R$ 35,481 (R$46,820 as at December 31, 2025), related mostly to the Cruzeiro, Mexico, and Turkey units.

(iii) From total additions in the period, most of the investments was made by the Turkey, Mexico, and Cruzeiro units, amounting to R$73,984, R$32,831 and R$29,973, respectively.

(iv) In the period ended June 30, 2026, comprise transfers made between line items “Property, plant, and equipment” and “Intangible assets”, in the amount of R$(13,574). In the year ended December 31, 2025, comprise transfers made between line items “Property, plant, and equipment” and “Intangible assets”, in the amount of R$(2,513).

(v) In the period ended June 30, 2026, the Company capitalized borrowing costs in the amount of R$4,801 related to finance costs related to long-term projects for productive capital increase and refurbishment of the Parent’s manufacturing areas. The Company and its subsidiaries capitalize borrowing costs for all eligible assets and the average rate of charges as at June 30, 2026 was 13.51% p.a.

(vi) As disclosured in note 2 – Polimetal S.A.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

13. Intangible assets – consolidated

Assets with finite useful lives	Customer relationship	Software	Land use rights	Trademark	Other	Total
Balance at December 31, 2024	77,668	67,548	26,498	82,154	422	254,290
Additions	-	1,109	-	-	-	1,109
Amortization	(10,872)	(9,170)	(418)	(11,500)	(161)	(32,121)
Transfers	-	2,503	-	239	(229)	2,513
Exchange rate changes	117	(94)	(3,466)	125	(10)	(3,328)
Balance at December 31, 2025	**66,913**	**61,891**	**22,614**	**71,018**	**22**	**222,458**
Additions	-	684	-	-	-	684
Business combination additions (i)	-	191	-	-	-	191
Write-offs, net	-	-	-	-	(26)	(26)
Amortization	(5,181)	(4,668)	(190)	(5,481)	(77)	(15,597)
Transfers	-	13,693	-	-	(119)	13,574
Exchange rate changes	(5,691)	(336)	(1,894)	(6,020)	10	(13,931)
Balance at June 30, 2026	**56,041**	**71,455**	**20,530**	**59,517**	**(190)**	**207,353**
At December 31,2025						
Cost	221,245	141,357	27,730	140,404	58,309	589,045
Accumulated amortization	(154,332)	(79,466)	(5,116)	(69,386)	(58,287)	(366,587)
Carrying amount, net	**66,913**	**61,891**	**22,614**	**71,018**	**22**	**222,458**
At June 30,2026						
Custo	202,141	152,454	25,586	128,585	53,226	561,992
Accumulated amortization	(146,100)	(80,999)	(5,056)	(69,068)	(53,416)	(354,639)
Carrying amount, net	**56,041**	**71,455**	**20,530**	**59,517**	**(190)**	**207,353**

Assets with indefinite useful lives - Goodwill	Iochpe-Maxion Austria GmbH	Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	Meritor Comércio e Indústria de Sistemas Automotivos Ltda.	Iochpe Sistemas Automotivos de México S.A. de C.V.	Polimetal S.A.	Total
Balance at December 31, 2024	1,440,523	641,244	20,292	3,671	-	2,105,730
Exchange rate changes	7,363	(71,443)	-	(409)	-	(64,489)
Balance at December 31, 2025	**1,447,886**	**569,801**	**20,292**	**3,262**	**-**	**2,041,241**
Business combination additions (ii)	-	-	-	-	98,658	98,658
Exchange rate changes	(125,021)	(33,738)	-	(194)	-	(158,953)
Balance at June 30, 2026	**1,322,865**	**536,063**	**20,292**	**3,068**	**98,658**	**1,980,946**

(i) As disclosured in note 2 – Polimetal S.A.
(ii) Surplus related to the Polimetal fair value, which will be allocated to identifiable assets and liabilities, as disclosured in note 2 – Polimetal S.A.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

14. Right of use – consolidated

a) Right of use

Assets with finite useful lives	IT equipment	Properties	Machinery and equipment	Forklifts	Vehicles	Total
Balance at December 31, 2024	2,638	18,964	21,086	31,709	18,710	93,107
Additions	3,730	9,348	5,596	37,721	10,099	66,494
Write-offs, net	(73)	(497)	(227)	(5)	(236)	(1,038)
Amortization	(2,340)	(15,931)	(6,080)	(16,778)	(11,507)	(52,636)
Transfers	-	207	(6,542)	6,720	(385)	-
Exchange rate changes	283	(1,247)	(457)	(451)	410	(1,462)
Balance at December 31, 2025	**4,238**	**10,844**	**13,376**	**58,916**	**17,091**	**104,465**
Additions	22	11,296	3,231	6,668	5,908	27,125
Write-offs, net	(24)	(205)	-	-	(62)	(291)
Amortization	(1,147)	(6,528)	(2,149)	(10,314)	(5,628)	(25,766)
Transfers	-	9	-	110	(119)	-
Exchange rate changes	(259)	(658)	(560)	(3,343)	(1,376)	(6,196)
Balance at June 30, 2026	**2,830**	**14,758**	**13,898**	**52,037**	**15,814**	**99,337**

In the six-month period ending June 30, 2026, the total accumulated amount of expenses on leases classified as short-term and low-value assets is R$9,692 (R$10,055 in the six-month period ending June 30, 2025).

b) Leasing

	Consolidated
Balance at December 31, 2024	103,258
New agreements	66,495
Payments	(53,336)
Interest accrued	13,549
Interest payments	(13,549)
Write-offs	1,320
Exchange rate changes	(1,805)
Balance at December 31, 2025	**115,932**
New agreements	27,125
Payments	(29,025)
Interest accrued	5,430
Interest payments	(5,430)
Write-offs	(2,826)
Exchange rate changes	(7,704)
Balance at June 30, 2026	**103,502**
Current	**40,790**
Non-current	**62,712**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

As at June 30, 2026, the installments recorded in non-current liabilities mature as follows:

2027	31,470
2028	20,825
2030 onwards	10,417
	62,712

15. Borrowings, financing and debentures – consolidated

	Currency	Annual average interest rate - %	Last maturity date	Amortized transaction cost	Unamortized transaction cost	06/30/2026	12/31/2025
Local currency							
FINEP (vii)	R$	TR +2.3% p.a	February 2041	71	(3,361)	200,309	65,762
Export Credit Note (NCE)	R$	CDI +0.9% p.a	August 2026	-	-	50,801	50,888
Total borrowings and financing - local currency (i)				**71**	**(3,361)**	**251,110**	**116,650**
Foreign currency							
Bank Credit Note - EXIM (i) (iii)	US$	5.46% p.a	June 2029	413	(451)	558,282	594,013
Long term borrowing (iv)	Rupee	1y MCLR +0.4% p.a	January 2026	229	-	-	216
Long term borrowing (iv)	Rupee	1m MCLR +0.28% p.a	February 2029	-	-	10,083	13,585
Long term borrowing	Rupee	3m T Bill +0.6% p.a	March 2028	-	-	19,142	27,553
Sustainability-linked Notes Units	US$	5% p.a	May 2028	6,507	(2,300)	310,582	329,462
Sustainability-linked Notes Units (v)	Euro	3.5% p.a	May 2028	36,459	(12,964)	1,760,280	1,867,065
Working capital	US$	SOFR 3m +1.4% p.a	March 2028	-	-	271,121	204,572
Forfait transactions (ii)		6.73% p.a	February 2026	-	-	-	35,897
Working capital	Euro	0% p.a	January 2027	-	-	669	1,465
Working capital	Euro	Euribor 3m +2.1% p.a	June 2028	-	-	33,646	-
Working capital	U$S	5.14% p.a	November 2026	-	-	32,903	-
Working capital	Euro	3.31% p.a	September 2026	-	-	12,544	-
Working capital	Rupee	8.2% p.a	November 2026	-	-	5,599	28,781
Working capital (iv)	Rupee	7.12% p.a	May 2026	-	-	-	15,308
Working capital	Bath	3.64% p.a	October 2026	-	-	21,931	15,721
Total borrowings and financing - foreign currency (i)				**43,608**	**(15,715)**	**3,036,782**	**3,133,638**
Total borrowings and financing				**43,679**	**(19,076)**	**3,287,892**	**3,250,288**
Debentures							
13th issue simple debentures - singles series	R$	CDI +1.6% p.a	April 2030	1,664	(2,942)	774,005	775,780
14th issue simple debentures - singles series	R$	CDI +1.35% p.a	October 2028	1,680	(2,353)	771,838	772,962
15th issue simple debentures - singles series	R$	CDI +1.55% p.a	February 2030	799	(2,068)	527,982	530,520
16th issue simple debentures - singles series	R$	CDI +1.45% p.a	June 2030	315	(1,161)	301,846	301,996
Total debentures (i)				**4,458**	**(8,524)**	**2,375,671**	**2,381,258**
Total borrowings and financing				**48,137**	**(27,600)**	**5,663,563**	**5,631,546**
Current liabilities						276,383	368,027
Unamortized costs						(11,354)	(11,831)
Total						**265,029**	**356,196**
Non-current liabilities						5,414,780	5,295,883
Unamortized costs						(16,246)	(20,533)
Total						**5,398,534**	**5,275,350**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

(i) Parent's borrowings, financing and debentures..

(ii) The Company is a party to payment agreements with financial institutions and forfait agreements that allow certain suppliers to opt for assigning their receivables from the Company, upon acceptance by the financial institutions, to acquire or not these receivables. Until their settlement, these transactions have no cash effect, as shown in note 30. In the three-month period ended june 30, 2026, the Company did not engage in any transactions of this nature.

(iii) Borrowing directly entered into with the National Bank for Social and Economic Development (BNDES), designated as hedging instrument to hedge the net investment in subsidiary Iochpe Sistemas Automotivos de México, S.A. de C.V, the functional currency of which is the US dollar, to mitigate the Company's exposure to the foreign exchange risk on this investment. Note 25 – Risk management provides further details. Such financing is collateralized by the property, plant, and equipment of the Cruzeiro plant.

(iv) As at June 30, 2026, the balance of borrowings with guarantee provided by the Company to subsidiary Maxion Wheels Aluminum India Pvt. Ltd is R$10,083.

(v) To mitigate the risk of exchange rate changes, subsidiary Iochpe-Maxion Austria contracted a derivative instrument. Note 25 – Risk management and section "Sustainability-linked Notes Units" below provide further details.

(vi) See section "Debentures".

(vii) Refers to the first and second cash disbursement, amounting to R$66,723 and R$136,586 respectively, from the agreement entered into with the Brazilian Innovation Agency (FINEP) to finance expenses incurred on the preparation and implementation of the strategic innovation plan approved by FINEP, totaling R$357,287 with a four-year grace period. The plan covers the search for new materials, special processes used in electrification, recycling, and digital transformation.

As at June 30, 2026, the installments recorded in noncurrent liabilities mature as follows:

	Parent	Consolidated
2027	**374,328**	**381,848**
2028	**1,037,156**	**3,376,666**
2029	**806,903**	**806,942**
2030	**664,654**	**664,654**
2031	**16,566**	**16,566**
2032 onwards	**151,858**	**151,858**
Total	**3,051,465**	**5,398,534**

The foreign currency-denominated working capital loans raised by foreign subsidiaries are collateralized by the Company's guarantees, in the net amount of R$326,698 (R$235,601 as at December 31, 2025).

Debentures

Debentures were subscribed at the unit par value, paid in local currency, in cash, upon subscription, with interest repaid on a semiannual basis. Details are as follows:

Debentures	Category	Principal amount upon issuance	Issuance date	Final maturity	Final charges	Amount at 06/30/2026
13th issue simple debentures - singles series	Simple	750,000	04/02/2024	04/02/2030	100% CDI +1.60% p.a.	**774,005**
14th issue simple debentures - singles series	Simple	750,000	10/10/2024	10/10/2028	100% CDI +1.35% p.a.	**771,838**
15th issue simple debentures - singles series	Simple	500,000	02/05/2025	02/05/2030	100% CDI +1.55% p.a.	**527,982**
16th issue simple debentures - singles series	Simple	300,000	06/04/2025	06/04/2030	100% CDI +1.45% p.a.	**301,846**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

On February 2025, the Company carried out the 15th issuance of simple debentures, without financial covenants, and the early redemption of the totality of the debentures issued in its 12th issuance, resulting in cancelation of said debentures and the extinction of all obligations related to this issuance, as disclosed in note 34 – Subsequent events presented in the financial statements as at December 31, 2024.

On June 4, 2025, the Company carried out the 16th issuance of 300,000 simple debentures, non convertible into shares, unsecured, in a single series, with unit nominal value of R$1, totaling R$300,000, maturing on June 4, 2030 and bear semiannual interest equivalent to 100% of the CDI + 1.45‰ per year, based on 252 business days.

Covenants

In the six-month period ended June 30, 2026 and up to the date of approval of this individual and consolidated interim financial information, the Company was compliant with all covenants.

Sustainability-linked Notes Units

In the six-month period ended June 30, 2026 and up to the date of approval of these financial information, the Company was compliant with all the ESG clauses associated with this borrowing and presented in the financial statements as December 31, 2025.

Credit facilities

Company contracted revolving credit facilities in the amount of R$550,000, maturing within three years. As at June 30, 2026, the facilities were available but not used.

In August 2024, the Company signed a loan agreement for R$210,000 with Agência Especial de Financiamento Industrial S.A. - FINAME. This credit facility has 7 years for payment and a 2-year grace period, but as of the date of publication of these financial information, this credit facility has not been withdrawn.

16. Trade payables

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
In Brazil	479,389	344,180	529,887	375,571
Abroad	9,135	2,393	1,992,326	1,574,985
Related parties (note 10.b)	3	289	3	-
Total	**488,527**	**346,862**	**2,522,216**	**1,950,556**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

17. Provision for labor, tax and civil risks

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before various courts and governmental bodies, arising in the normal course of business and involving tax labor, civil and other matters. Management, based on information from its legal counsel, analyzed ongoing proceedings and recognized provisions in an amount considered sufficient to cover the probable estimated outflow of resources required to settle the ongoing cases, which are presented below together with variations in the period:

	Parent				Consolidated			
	Labor	Tax	Civil	Total	Labor	Tax	Civil	Total
Balance at December 31, 2024	**4,485**	**47,599**	**575**	**52,659**	**13,369**	**48,633**	**575**	**62,577**
Additions	9,843	1,667	5	11,515	19,878	1,948	8	21,834
Payments	(4,025)	(9,442)	(428)	(13,895)	(12,970)	(10,149)	(428)	(23,547)
Reversals	(2,697)	(15,602)	(9)	(18,308)	(6,107)	(15,804)	(12)	(21,923)
Monetary adjustments	522	3,012	51	3,585	826	3,100	51	3,977
Exchange rate changes	-	-	-	-	(849)	(29)	-	(878)
Balance at December 31, 2025	**8,128**	**27,234**	**194**	**35,556**	**14,147**	**27,699**	**194**	**42,040**
Additions	3,734	20,882	2	24,618	7,860	20,882	2	28,744
Business combination additions (i)	-	-	-	-	280	-	-	280
Payments	(2,090)	(40)	(4)	(2,134)	(4,917)	(40)	(4)	(4,961)
Reversals	(1,039)	-	-	(1,039)	(2,428)	-	-	(2,428)
Monetary adjustments	361	1,947	19	2,327	466	1,958	19	2,443
Exchange rate changes	-	-	-	-	(109)	(18)	-	(127)
Balance at June 30, 2026	**9,094**	**50,023**	**211**	**59,328**	**15,299**	**50,481**	**211**	**65,991**

(i) As disclosured in note 2 – Polimetal S.A.

Company and its subsidiaries are parties to labor, tax and civil lawsuits involving contingent liabilities for which a provision was not recorded since they involve a likelihood of loss classified by Management and its legal counsel either as possible or remote.

As at June 30, 2026, in the consolidated, these lawsuits whose likelihood of loss is classified as possible are presented below, together with the information on the main cases:

	Parent		Consolidated	
	6/30/2026	12/31/2025	6/30/2026	12/31/2025
Labor	157,947	114,354	185,594	141,024
Tax	687,311	638,924	725,934	678,095
Cívil	933	950	7,826	7,090
Total	**846,191**	**754,228**	**919,354**	**826,209**

(a) Tax Execution No. 1501364-13.2024.8.26.0156, deriving from the administrative tax proceeding No. 3.127.787-1, tax assessment notice, filed against the Company, which addresses: (i) the alleged failure to issue tax papers (invoices) on shipment of goods arising on alleged inventory differences, determined based on a tax inventory-taking, in return from manufacturing shipments; (ii) the alleged receipt of goods without tax documentation (invoices) arising on alleged inventory differences, determined based on a tax inventory-taking, in return from manufacturing shipments; (iii) the utilization of ICMS credits claimed on acquisitions from entities subject to Simples (simplified taxation regime); and (iv) the alleged delivery of a digital file (SINTEGRA file) non-compliant with the required statutory template or format. Item (i) of the abovementioned tax assessment notice was definitely cancelled at administrative level. On October 31, 2023, a decision partially favorable to the Company was handed down, in view of the remaining items of the tax assessment notice, with limitation of the amount required as interest capped to the SELIC rate. In light of the final administrative decision, the Company continues to defend its interest before the courts, in the case records of the tax execution filed by the Public Finance Department of the State of São Paulo on April 23, 2024; the total amount discussed classified as possible loss is R$172,633.

(b) Tax assessment notice issued by the State Finance Department of Rio de Janeiro against the Company in November 2021, related to the period from January 2016 to September 2021, under the allegation of non-compliance with the regulatory requirements set forth in SEFAZ Resolution 905/2015 for application of the special ICMS deferral regime established in State Law 6,953/2015 on sales from the Resende branch, upon collection of the ICMS for the period and imposition of 75% fine; filed as administrative defense; a lower court decision is being awaited, and the total amount discussed classified as possible loss is R$206,614.

(c) Administrative proceedings No. 16048.720140/2017-48 and No. 16048.720.402/2017-74, which address: (i) the collection of IRPJ for the alleged undue deduction of income tax paid abroad for calendar year 2012; and (ii) the collection of CSLL as a result of the IRPJ due as alleged in item (i) above, both plus interest and assessment fine of 75%, plus separate fine. Administrative defenses were filed, and decisions partially favorable to the Company were handed down by the administrative lower court, and the case is pending appellate court decision on the appeals filed by the National Treasury and the Company. The total amount discussed classified as possible loss is R$89,932.

(d) Administrative proceeding no. 15746.721107/2025-13, which addresses the collection of amount in addition to GILRAT at 6% for financing of the 25-year special retirement as a result of the exposure of employees to harmful noise, allegedly not neutralized, at the Company's manufacturing facilities, from 01/01/2021 to 12/31/2021. Administrative defense was filed, and lower court decision is pending. The total amount discussed classified as possible loss is R$44,907.

(e) Administrative proceeding no. 15746-725.694/2023-40, which addresses the collection of amount in addition to GILRAT at 6% for financing of the 25-year special retirement as a result of the exposure of employees to harmful noise, allegedly not neutralized, at the Company's manufacturing facilities, from 01/01/2019 to 12/31/2020. Administrative defense was filed, and lower court decision is pending. The total amount discussed classified as possible loss is R$39,765.

(f) Administrative proceedings no. 13881.720061/2015-55, no. 10865-720.674/2020-60, n. 13603-720.924/2020-31 e nº 10860-720.538/2020-10, which addresses the collection of taxes related to unapproved compensations, due to the alleged lack of proof of payment of credits related to the CACEX Fee, plus interest and an official fine of 20%. The objection was dismissed, and the Company appealed for review in the second administrative instance, with the total amount in dispute classified as a possible loss amounting to R$34,933.

Regarding labor-related lawsuits, the main topics addressed concern hazard and unsanitary work bonuses, recognition of job security guarantees, lawsuits against third parties/service providers seeking joint/subsidiary liability of the Company and/or its subsidiaries, and compensation claims arising from typical workplace accidents or occupational diseases. However, there are no lawsuits with individually significant risk of loss.

In June of 2022, the facilities of Maxion Wheels Holding GmbH (an indirect subsidiary of the Company) in Königswinter, Germany, were inspected by the German antitrust authority (Bundeskartellamt - “BKartA”) in connection with an investigation into suspected non-compliance with competition laws relating to the sale of aluminum wheels for light vehicles.

Since then, the subsidiary has been cooperating with the authority, with the support of external legal counsel, who assisted the Company in conducting an internal review.

In January 2026, Maxion Wheels Holding GmbH received a formal notification from the BKartA alleging non-compliance with applicable competition rules in connection with the sale of aluminum wheels for light vehicles for a certain limited period.

Based on management’s assessment of the facts and circumstances available as of the reporting date, and after consultation with external legal counsel, the Company notes that an outflow may be required depending on the outcome of the proceedings; however, at this stage the Company is unable to estimate any potential financial effect with reliability.

The notification does not prejudice the final outcome of the proceedings. The applicable regulatory framework allows for a wide range of possible outcomes, and no indication has been provided by the regulator to date regarding the level of a potential penalty. In addition, there is no comparable enforcement precedent that would provide a reliable basis for estimation. The proceedings are ongoing and non-public, and the timing and outcome remain uncertain.

In accordance with CPC 25 – Provisões, Passivos Contingentes e Ativos Contingentes (IAS 37 - Provisions, Contingent Liabilities and Contingent Assets), no provision has been recognized in the Company’s consolidated financial statements, and the matter is disclosed as a contingent liability. The Company will continue to monitor developments and reassess as further information becomes available.

Judicial deposits related to the provision - consolidated

These represents restricted assets of the Company and its subsidiaries referring to amounts deposited for filling with the courts lawsuits that present probable estimated outflow of resources required to settle the ongoing cases, which will be held by courts until a final decision of the related litigation is reached. At June 30, 2026, totaled R$49,250 (R$26.619 as of December 31, 2025).

18. Equity

a) Capital

As at June 30, 2026, the Company's capital is R$1,576,954,290.05 (one billion, five hundred seventy-six million nine hundred fifty-four thousand, two hundred ninety reais and five cents), fully subscribed and paid-in, represented by 153,719,601 (one hundred fifty-three million, seven hundred nineteen thousand six hundred one) registered, common shares, with no par value.

Under the bylaws, the Company, as decided by the Board of Directors, can increase its capital, regardless of amendment to the bylaws, up to the ceiling of 82,000,000 registered common shares, nominative and with no par value, through the issuance of new common shares, of this total ceiling, 58,856,229 shares have already been issued and 23,143,771 new shares are subject to issuance.

The Company may, within the limit of authorized capital and in accordance with the plan approved by the Shareholders' General Meeting, grant stock options to its officers, employees or individuals who provide services to the Company, pursuant to article 168, paragraph 3, of Law 6404/76.

b) Treasury shares

As at June 30, 2026 and as at December 31, 2025 the Company held 3,949,827 common shares in the amount of R$62,353, as a commitment under the long-term incentive program.

The market value of the common shares held in treasury corresponded to the total amount of R$35,627, represented by the price R$9.02 per share as of June 30, 2026.

c) Allocation of profit

The guidelines for allocation of profit for year are consistent and must be read together with the information in note 21 of the financial statements as at December 31, 2025.

d) Other information on equity

The following information are consistent and must be read together with the information in note 21 of the financial statements as at December 31, 2025:

- Reserve for investment and working capital
- Valuation adjustments to equity
- Legal reserve
- Capital reserve

19 Long-term incentive plan

The rules of the long-term incentive plan ("Program") granted to the Company's executives were disclosed in the financial statements for the year ended December 31, 2025 (note 22).

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

On January 29, 2026, the Board of Directors approved the long-term incentive program related to results for 2026 (“2026 Program”). Each granted unit is equivalent to R$9.90. The terms and conditions are substantially the same as those presented for the other plans, as disclosed in the financial statements for the year ended December 31, 2025.

The settlement dates for each program are as follows:

Program	Tranche	Maturity	Outstanding RSU and PS
RSU – 2023	33.3%	3/20/2027	144,686
RSU – 2024	33.3%	3/20/2027	154,069
RSU – 2024	33.3%	3/20/2028	151,624
PS – 2024	100%	3/20/2028	346,639
RSU – 2025	33.4%	3/20/2027	168,295
RSU – 2025	33.3%	3/20/2028	167,791
RSU – 2025	33.3%	3/20/2029	167,791
RSU – 2026	33.4%	3/20/2028	223,749
RSU – 2026	33.3%	3/20/2029	223,079
RSU – 2026	33.3%	3/20/2030	223,079
PS – 2026	100%	3/20/2030	669,907

As at June 30, 2026 the total provision amounts in the Parent are R$ 10,225 (R$13,587 as at December 31, 2025) and in the Consolidated are R$ 13,120 (R$21,908 as at December 31, 2025) recorded in “Other payables”. Treasury shares acquired for purposes of making payments under the 2023, 2024, 2025, and 2026 Programs are described in note 18.b).

20. Finance income (cost)

	Parent		Consolidated	
	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025
Finance income:				
Income from short-term investments	18,494	11,884	24,345	18,319
Financial gain on lawsuits	2,001	1,309	2,031	1,346
Finance income on PIS and COFINS credit	-	419	1,483	1,854
Monetary adjustment to IRPJ/CSLL credits	1,364	2,550	1,393	2,596
Monetary adjustment - court-ordered debt payments (i)	639	608	823	8,224
Other	123	962	282	1,886
Total	**22,621**	**17,732**	**30,357**	**34,225**
Finance costs:				
Interest expense and finance charges	(101,190)	(101,219)	(130,682)	(133,072)
Pension plan interest	-	-	(5,003)	(5,437)
Monetary adjustment of provisions for risks	(1,630)	(940)	(1,676)	(1,099)
Tax on financial transactions (IOF)	(504)	(327)	(586)	(369)
Amortized cost of debenture issues	(657)	(679)	(657)	(679)
Amortized cost (Sustainability-linked Notes Units)	-	-	(4,134)	(2,284)
Banking expenses	(2,065)	(2,329)	(7,030)	(8,446)
Other	(2,648)	(9,354)	(5,095)	(8,516)
Total	**(108,694)**	**(114,848)**	**(154,863)**	**(159,902)**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

	Parent		Consolidated	
	01/01/2026 to 06/30/2026	01/01/2025 to 06/30/2025	01/01/2026 to 06/30/2026	01/01/2025 to 06/30/2025
Finance income:				
Income from short-term investments	35,381	30,155	46,689	43,853
Financial gain on lawsuits	3,031	2,520	3,086	2,606
Finance income on PIS and COFINS credit	-	1,235	3,035	3,367
Monetary adjustment to IRPJ/CSLL credits	2,929	4,841	3,065	5,035
Monetary adjustment - court-ordered debt payments (i)	1,152	1,319	1,521	8,935
Other	1,247	1,388	1,779	4,658
Total	**43,740**	**41,458**	**59,175**	**68,454**
Finance costs:				
Interest expense and finance charges	(204,674)	(201,674)	(263,314)	(263,982)
Pension plan interest	-	-	(10,389)	(12,051)
Monetary adjustment of provisions for risks	(2,328)	(1,808)	(2,442)	(2,063)
Tax on financial transactions (IOF)	(911)	(457)	(1,065)	(520)
Amortized cost of debenture issues	(1,315)	(1,546)	(1,315)	(1,546)
Amortized cost (Sustainability-linked Notes Units)	-	-	(6,266)	(4,561)
Banking expenses	(3,931)	(4,116)	(13,483)	(14,638)
Other	(5,462)	(28,040)	(11,915)	(28,802)
Total	**(218,621)**	**(237,641)**	**(310,189)**	**(328,163)**

(i) Monetary adjustment and interest, pursuant to final and unappealable court decisions.

21. Exchange rate variation, net

	Parent		Consolidated	
	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025
Trade receivables	(803)	(2,044)	(1,497)	8,274
Borrowing and financing	779	(638)	1,314	(209)
Trade payables	(1,377)	158	2,427	(16,582)
Short-term investments	-	-	145	(8,088)
Derivatives	-	-	1,754	(8,717)
Other	42	(82)	3,321	(372)
Total	**(1,359)**	**(2,606)**	**7,464**	**(25,694)**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

	Parent		Consolidated	
	01/01/2026 to 06/30/2026	01/01/2025 to 06/30/2025	01/01/2026 to 06/30/2026	01/01/2025 to 06/30/2025
Trade receivables	(1,584)	(2,296)	(20,860)	(24,769)
Borrowing and financing	(333)	(2,470)	495	4,556
Trade payables	(1,299)	98	(2,122)	5,642
Short-term investments	-	-	1,012	(11,072)
Derivatives	-	-	8,012	(5,088)
Other	135	(392)	1,154	(923)
Total	**(3,081)**	**(5,060)**	**(12,309)**	**(31,654)**

22. Net sales and services revenue

	Parent		Consolidated	
	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025
Gross revenue from sales and services	1,218,758	1,332,778	4,265,830	4,370,553
Revenue deductions:				
Taxes on sales	(206,055)	(224,330)	(238,509)	(254,908)
Discounts, returns and cancelations	(2,863)	(1,392)	(14,851)	(8,677)
Total	**1,009,840**	**1,107,056**	**4,012,470**	**4,106,968**

	Parent		Consolidated	
	01/01/2026 to0 06/30/2026	01/01/2025 to 06/30/2025	01/01/2026 to0 06/30/2026	01/01/2025 to 06/30/2025
Gross revenue from sales and services	2,358,569	2,482,708	8,314,527	8,558,020
Revenue deductions:				
Taxes on sales	(401,700)	(418,684)	(462,133)	(475,763)
Discounts, returns and cancelations	(6,287)	(2,990)	(32,591)	(37,239)
Total	**1,950,582**	**2,061,034**	**7,819,803**	**8,045,018**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

23. Expenses and costs by nature

	Parent		Consolidated	
	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025
Raw materials	(464,400)	(538,089)	(2,042,470)	(2,044,158)
Salaries and benefits	(260,853)	(265,568)	(844,010)	(863,184)
Supplies/maintenance	(57,945)	(60,463)	(258,174)	(276,121)
Eletric power	(19,278)	(23,181)	(141,490)	(148,401)
Depreciation and amortization	(23,407)	(21,072)	(133,813)	(143,622)
Third-party services	(34,140)	(33,852)	(85,037)	(87,058)
Freight	(12,250)	(16,701)	(92,646)	(96,272)
Management fees	(9,018)	(9,063)	(9,018)	(9,063)
Transportation/communication	(9,722)	(10,252)	(20,144)	(22,420)
Other costs and expenses	(16,594)	(23,123)	(113,965)	(126,072)
Total	**(907,607)**	**(1,001,364)**	**(3,740,767)**	**(3,816,371)**
Classified as:				
Costs of sales and services	(851,404)	(943,975)	(3,526,927)	(3,572,351)
Selling expenses	2,098	(1,688)	(15,375)	(26,065)
General and administrative expenses	(49,283)	(46,638)	(189,447)	(208,892)
Management fees	(9,018)	(9,063)	(9,018)	(9,063)
Total	**(907,607)**	**(1,001,364)**	**(3,740,767)**	**(3,816,371)**

	Parent		Consolidated	
	01/01/2026 to 06/30/2026	01/01/2025 to 06/30/2025	01/01/2026 to 06/30/2026	01/01/2025 to 06/30/2025
Raw materials	(909,925)	(982,082)	(3,966,832)	(4,027,588)
Salaries and benefits	(503,352)	(522,414)	(1,656,282)	(1,714,662)
Supplies/maintenance	(112,721)	(117,872)	(513,064)	(543,926)
Eletric power	(36,055)	(44,423)	(283,332)	(307,078)
Depreciation and amortization	(47,926)	(43,018)	(272,036)	(280,955)
Third-party services	(67,194)	(68,889)	(170,618)	(177,801)
Freight	(23,166)	(31,842)	(166,518)	(189,405)
Management fees	(17,756)	(17,608)	(17,756)	(17,608)
Transportation/communication	(17,884)	(18,164)	(37,673)	(39,917)
Other costs and expenses	(37,097)	(44,906)	(232,770)	(237,850)
Total	**(1,773,076)**	**(1,891,218)**	**(7,316,881)**	**(7,536,790)**
Classified as:				
Costs of sales and services	(1,670,028)	(1,776,150)	(6,892,722)	(7,066,669)
Selling expenses	(271)	(4,260)	(37,082)	(46,478)
General and administrative expenses	(85,021)	(93,200)	(369,321)	(406,035)
Management fees	(17,756)	(17,608)	(17,756)	(17,608)
Total	**(1,773,076)**	**(1,891,218)**	**(7,316,881)**	**(7,536,790)**

(i) As disclosed in note 10a.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

24. Other operating income (expenses)

	Parent		Consolidated	
	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025
Impairment lost in associate	-	-	(3,285)	-
Restructuring costs (i)	(4,470)	1,033	(5,295)	(7,047)
Allowance (reversals) for labor, tax and civel contingencies	(20,133)	(1,812)	(21,967)	(6,460)
Gain in control acquisition	-	-	20,109	-
Other operating income (expenses)	9,595	(4,886)	13,014	10,990
Total	**(15,008)**	**(5,665)**	**2,576**	**(2,517)**

	Parent		Consolidated	
	01/01/2026 to 06/30/2026	01/01/2025 to 06/30/2025	01/01/2026 to 06/30/2026	01/01/2025 to 06/30/2025
Impairment in associate	-	-	(3,285)	-
Restructuring costs (i)	(8,829)	(2,062)	(11,304)	(9,888)
Allowance (reversals) for labor, tax and civel contingencies	(23,579)	(2,741)	(26,316)	(7,712)
Gain in control acquisition	-	-	20,109	-
Other operating income (expenses)	8,213	8,027	9,438	9,015
	(24,195)	**3,224**	**(11,358)**	**(8,585)**

(i) Due to the reduction in the volume produced in some locations, certain departments underwent a structural reorganization.

(ii) Along this period, Company booked impairment loss related to this investment, which was due to changes in financial and operational outlook in this associate.

(iii) As disclosured in note 2 – Polimetal S.A.

25. Risk management and financial instruments

a) General considerations and policies

The general considerations and risk and financial instrument management policies are described in note 28 to the financial statements for the year ended December 31, 2025, which must be read together.

b) Credit risk management

The credit risks are described in note 28 to the financial statements for the year ended December 31, 2025, which should be read together.

Liquidity risk and interest rates

The liquidity and interest rate risks are described in note 28 to the financial statements for the year ended December 31, 2025, which should be read together.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

Foreign currency risk

As at June 30, 2026, the Company had assets denominated in foreign currencies higher than liabilities in amounts corresponding to R$77,447 in the Parent and R$8,357 in the consolidated. The geographic diversification of businesses has allowed natural hedge and greater stability to the Company's results in relation to borrowings and other payables in foreign currency.

	Parent		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Assets:				
Trade receivables (i)	18,556	13,628	1,504,579	1,184,318
Derivatives	-	-	110,100	74,325
Related parties abroad	68,956	31,384	-	-
Total assets	**87,512**	**45,012**	**1,614,679**	**1,258,643**
Liabilities:				
Borrowings and financing	558,282	594,013	3,036,782	3,133,638
Trade payables (iii)	9,135	2,393	1,992,326	1,574,985
Derivatives	-	-	-	1,023
Related parties abroad	-	289	-	-
Total liabilities	**567,417**	**596,695**	**5,029,108**	**4,709,646**
Net exposure	(479,905)	(551,683)	(3,414,429)	(3,451,003)
(-) Foreign subsidiaries with local functional currency	-	-	2,865,323	2,868,214
(-) Hedge of net investments abroad	557,463	593,109	557,463	593,109
Total exposure for sensitivity analysis purpose	**77,558**	**41,426**	**8,357**	**10,320**

(i) In consolidated, as at June 30, 2026, 81.3% (88.8% as at December 31, 2025) refer to trade receivables of foreign subsidiaries, denominated in U.S. dollars, euros, yuans, bahts, and rupees.

(ii) In consolidated, as at June 30, 2026, of the total balance of borrowings and financing, 53.6% (55.6% as at December 31, 2025) refer to borrowings and financing in the local currency of the foreign subsidiaries, which are denominated in U.S. dollars, euros, yuans, bahts, and rupees as shown in note 15.

(iii) In consolidated, as at June 30, 2026, 79.0% (80.7% as at December 31, 2025) refer to trade payables maintained by foreign subsidiaries, which are denominated in U.S. dollars, euros, yuans, bahts, and rupees.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

As at June 30, 2026 part of these exposures is hedged by cross currency swap derivatives and designated as hedge, as follows:

Cash flow hedge:

Hedgin instrument	Hedged item	Hedged risk	Hedge period	Notional – long position (USD)	Notional – short position (EUR)	Fair value (EUR) at 6/30/26	Fair value (R$) at 06/30/26	Cash flow hedge balance (R$) as at 06/30/26	Cash flow hedge balance (R$) as at 12/31/25
Cross-Currency Swap - US$/EUR	Sustainability-linked Notes Units	Foreign exchange risk – principal and interest	5/7/2021 a 5/7/2028	340,000 thousand	279,835 thousand	**17,867**	**105,604**	**(1,503)**	11,757

Foreign investment hedge:

On December 2023 and June 2024, borrowings were taken in the amounts of US$80,000 thousand and US$27,791 thousand, respectively, designated as hedging instrument to hedge the net investment in subsidiary Iochpe Sistemas Automotivos de México, S.A. de C.V, whose functional currency is the US dollar. Exchange gains and losses arising from these financial liabilities are transferred to “other comprehensive income” to offset any gains and losses on the translation of the net investments in the subsidiary. The Company established the coverage ratio of 100% for the hedge relationship, as the underlying risk of the hedging instrument is identical to the hedged item component.

Hedging instrument	Hedged item	Hedged risk	Hedge period	Notional amount of hedging instrument (USD)	Notional amount of the hedged item (USD)	Hedge balance (R$) as at 6/30/26	Hedge balance (R$) as at 12/31/25
Foreign currency-denominated borrowings (US$)	Iochpe Sistemas Automotivos de México, S.A. de C.V.	Foreign exchange risk	12/22/2023 to 12/15/2028	80,000 thousand	80,000 thousand	**(23,696)**	(50,152)
Foreign currency-denominated borrowings (US$)	Iochpe Sistemas Automotivos de México, S.A. de C.V.	Foreign exchange risk	6/27/2024 to 6/15/2029	27,791 thousand	27,791 thousand	**9,393**	203

The gain or loss on the hedging instrument recognized in “other comprehensive income” corresponds to the accumulated exchange rate changes of the principal of those borrowings, being the parameter to measure the hedge strategy effectiveness.

Subsidiaries Maxion Jantas Jant Sanayi ve Ticaret A.S. and Maxion Inci Jant Sanayi A.S. have a natural hedge as a result of their transactions in other currencies. In case of outstanding balance not naturally hedged, forward contracts to hedge this balance are entered into to avoid significant impacts related to currency fluctuation.

As at June 30, 2026, the outstanding transactions total seven contracts, with maturities between July 13, 2026 and October 13, 2026. In the period ended June 30, 2026, the Company recognized realized losses and unrealized gains in the amount of R$(810) and R$1,173, respectively. The amount was recorded under “Derivative financial instruments” (note 21) in profit or loss.

			Notional amount (in thousands)		Gain at market value
Hedged item	Risk	Counterparty	€	R$	
Outstanding balance	Exchange rate change	Akbank T.A.Ş.	**3,751**	**23,327**	**1,173**
		Total	**3,751**	**23,327**	**1,173**

Subsidiary Maxion Wheels (Thailand) Co., Ltd. has natural hedge for transactions in other currencies. In case of outstanding balance that is not naturally hedged, forward contracts to hedge this balance are entered into to avoid significant impacts related to currency fluctuations.

As at June 30, 2026, outstanding transactions total twenty and three contracts, with maturities between July 1, 2026 and November 25, 2026. In the period ended June 30, 2026, the Company recognized realized and unrealized gains of R$4,257 and R$3,392, respectively. The amount was recorded under the “derivative financial instruments” (note 21) in the in profit or loss.

			Notional amount (in thousands)		Gain at market value
Hedged item	Risk	Counterparty	THB$	R$	
Outstanding balance	Exchange rate change	Bangkok Bank PCL.	**310,679**	**48,373**	**1,877**
Outstanding balance	Exchange rate change	The Hongkong and Shanghai Banking Corporation Limited	**190,534**	**29,666**	**1,459**
Outstanding balance	Exchange rate change	Citibank	**99,105**	**15,431**	**56**
		Total	**600,318**	**93,470**	**3,392**

Concentration risk

The Company's and its subsidiaries' products are usually sold under purchase orders in material amounts, periodically issued by a restricted number of customers, which account for a significant volume of their sales. Currently, approximately 75.8% of their operating revenue is concentrated on ten customers. The loss of a major customer or the decrease of the volume such customer purchases could have an adverse impact on the Company and its subsidiaries.

Steel and aluminum price fluctuation risk

A significant portion of the Company's and its subsidiaries' operations depends on their ability to purchase steel and aluminum at competitive prices. If the price of steel and aluminum increases significantly, and the Company and its subsidiaries are unable to pass on the price increase to products or reduce operating costs to offset such increase, the operating margin would be lower.

Sensibility analysis - consolidated

Financial instruments, including, when applicable, derivatives, are exposed to changes due to fluctuations in exchange rates, interest rates and the CDI rate. The sensitivity analysis of the financial instruments to these variables were taken into consideration by the Company's Management and are shown below:

(i) Selection of risks

The Company and its subsidiaries selected three market risks that could have a higher impact on the value of financial instruments held by them, as follows: (1) U.S. dollar/Brazilian real exchange rate; (2) interest rates on borrowings and financing (CDI), (TR), (TERM SOFR) and (EURIBOR); and (3) yield rate of short-term investments (CDI).

(ii) Selection of scenarios

The tables below take into consideration three risk sensitivity-analysis scenarios for the indices on these financial assets and financial liabilities, adopted by the Company as the probable scenario. The Company also established that two additional scenarios with stresses of 25% and 50% of the risk variables considered were presented, which used was June 30, 2026 as the basis.

The probable scenario considered by the Company is the real perspective of the US dollar/Brazilian real quotation, CDI, TR, TERM SOFR and EURIBOR of June 30, 2026 . Therefore, the website of the Central Bank of Brazil (BACEN) was accessed as soource of data for the US dollar/Brazilian real quotation, the B3 website for the CDI rate, the FINEP website for TR rate and the Bloomberg portal for the TERM SOFR and EURIBOR rates.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

Sensitivity analysis of variations in foreign currency

In the consolidated foreign exchange exposure sensitivity analysis as at June 30, 2026, as shown in the foreign exchange exposure table of item "Exchange rate risk", the balances of trade receivables, trade payables and borrowings and financing of foreign subsidiaries were disregarded because they are denominated in the local functional currencies of each one of these subsidiaries, and, therefore, the Company's Management believes that they are not exposed to currency risks that affect the cash flow of these subsidiaries.

Considering these foreign exchange exposures, as at June 30, 2026, the sensitivity analysis of outstanding position in the consolidated would result in an impact on profit or loss as follows:

Company risk	Possible scenario	Remote scenario
U.S dollar rate depreciation	2.089	4.179

The possible scenario considers a 25% appreciation of the Brazilian real against the U.S. dollar over the exchange rate on June 30, 2026, R$5.1766 /US$1.00 (R$3.8825/US$1.00), and the remote scenario, considers a 50% appreciation (R$2.5883/US$1.00).

Sensitivity analysis of variations in interest rates – Company risk of interest rate increase – Consolidated

The sensitivity analysis below takes into consideration the principal of borrowings, debentures and short-term investments:

	Scenarios		
Borrowings and financing - CDI	**Probable**	**Possible**	**Remote**
CDI as at June 30, 2026	**14.15%**	**17.69%**	**21.23%**
Indexed borrowings - CDI - R$50,000			
Estimated finance costs	**7,075**	**8,845**	**10,615**
Effect - loss		**(1,770)**	**(3,540)**

	Scenarios		
Borrowings and financing - SOFR 3 meses	**Probable**	**Possible**	**Remote**
SOFR 3 months as at June 30, 2026	**3.73%**	**4.67%**	**5.60%**
Indexed borrowings - SOFR 3 meses - R$269,183			
Estimated finance costs	**10,051**	**12,571**	**15,074**
Effect - loss		**(2,520)**	**(5,023)**

	Scenarios		
Borrowings and financing - TR	**Probable**	**Possible**	**Remote**
TR as at June 30, 2026	**2.07%**	**2.59%**	**3.11%**
Indexed borrowings - TR - R$203,309			
Estimated finance costs	**4,209**	**5,266**	**6,323**
Effect - loss		**(1,057)**	**(2,114)**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

Borrowings and financing - EURIBOR 3 meses	Scenarios Probable	Possible	Remote
EURIBOR 3 months as at June 30, 2026	2.32%	2.91%	3.49%
Indexed borrowings - EURIBOR 3 months - R$33,663			
Estimated finance costs	782	980	1,175
Effect - loss		(198)	(393)

Debentures - CDI	Scenarios Probable	Possible	Remote
CDI as at June 30, 2026	14.15%	17.69%	21.23%
Indexed debentures - 100% of CDI - R$2,300,000			
Estimated finance costs	325,450	406,870	488,290
Effect - loss		(81,420)	(162,840)

Sensitivity analysis of variations in short-term investments - Company’s risk in case of interest rate decrease

Short-term investments - CDI	Scenarios Probable	Possible	Remote
CDI as at June 30, 2026	14.23%	10.67%	7.12%
Short-term investments - 100.6% do CDI - R$863,984			
Estimated finance income	117,679	88,238	58,881
Effect - loss		(29,441)	(58,798)

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

26. Capital management

The Company's Management seeks to keep a balance between the possible highest returns with most appropriate financing levels and the advantages and security provided by a healthy capital position. The goal is to reach a return compatible with its cost of capital, annually reviewed based on the Weighted Average Cost of Capital (WACC) approach.

The debt-to-capital ratio is as follows:

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Total borrowings, financing and debentures	3,185,063	3,091,921	5,663,563	5,631,546
Derivative financial instruments (i)	-	-	(110,100)	(73,302)
(-) Cash and cash equivalents	(763,577)	(734,022)	(1,868,049)	(1,599,733)
Net debt	**2,421,486**	**2,357,899**	**3,685,414**	**3,958,511**
Total equity	**4,095,736**	**4,321,723**	**4,685,005**	**4,851,749**
Net debt-to-equity ratio	**59%**	**55%**	**79%**	**82%**

Refers to the total amount of derivatives' line items in current and noncurrent assets less derivatives in current and noncurrent liabilities.

27. Earnings per share

	06/30/2026	06/30/2025
Denominator:		
Weighted average number of shares	153,719,601	153,719,601
Weighted number of treasury shares	(3,949,827)	(3,949,827)
Weighted average number of outstanding shares	149,769,774	149,769,774
Numerator - basic:		
Profit for the year attributable to Company owners - R$	90,788,936	97,715,795
Profit for the year attributable to Company owners per basic share - R$	**0.60619**	0.65244
Denominator - diluted:		
Weighted average number of outstanding shares	149,769,774	149,769,774
Weighted average number of shares	149,769,774	149,769,774
Numerator - diluted:		
Profit for the year attributable to Company owners - R$	90,788,936	97,715,795
Profit for the year attributable to Company owners per diluted share - R$	**0.60619**	0.65244

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

28. Segment reporting

The Company and its subsidiaries operate in a single sector (automotive), whose management structure determines that solely the sales revenues must be analyzed by the Chief Executive Officer, the chief decision-maker, in detail, as the products produced and sold by the Company and its subsidiaries are divided between the Maxion Wheels and Maxion Structural Components businesses.

Net revenue is represented as follows:

	04/01/2026 to 06/30/2026		04/01/2026 to 06/30/2025	
	Net revenue	**%**	**Net revenue**	**%**
Aluminum wheels (light vehicles)	295,494	7.36%	262,871	6.40%
Steel wheels (light vehicles)	166,699	4.15%	145,776	3.55%
Steel wheels (commercial vehicles)	207,281	5.17%	253,848	6.18%
Structural components (light vehicles)	121,304	3.02%	127,840	3.11%
Structural components (commercial vehicles)	349,236	8.70%	405,024	9.86%
Total South America - Brazil	**1,140,014**	**28.41%**	**1,195,359**	**29.11%**
Aluminum wheels (light vehicles)	193,933	4.83%	147,141	3.58%
Steel wheels (light vehicles)	397,656	9.91%	455,338	11.09%
Steel wheels (commercial vehicles)	101,080	2.52%	104,795	2.55%
Structural components (commercial vehicles)	345,139	8.60%	336,349	8.19%
Total North America	**1,037,808**	**25.86%**	**1,043,623**	**25.41%**
Aluminum wheels (light vehicles)	752,470	18.75%	820,148	19.97%
Steel wheels (light vehicles)	339,662	8.47%	377,226	9.19%
Steel wheels (commercial vehicles)	389,787	9.71%	382,310	9.31%
Total EMEA	**1,481,919**	**36.93%**	**1,579,684**	**38.46%**
Aluminum wheels (light vehicles)	206,937	5.16%	146,864	3.58%
Steel wheels (light vehicles)	47,699	1.19%	53,610	1.31%
Steel wheels (commercial vehicles)	98,093	2.44%	87,828	2.14%
Total Asia	**352,729**	**8.79%**	**288,302**	**7.02%**
Total	**4,012,470**	**100%**	**4,106,968**	**100%**

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

	01/01/2026 to 06/30/2026		01/01/2025 a 06/30/2025	
	Net revenue	%	Net revenue	%
Aluminum wheels (light vehicles)	536,962	6.87%	489,661	6.09%
Steel wheels (light vehicles)	316,635	4.05%	278,456	3.46%
Steel wheels (commercial vehicles)	405,605	5.19%	489,758	6.09%
Structural components (light vehicles)	240,533	3.08%	241,965	3.01%
Structural components (commercial vehicles)	678,314	8.67%	736,479	9.15%
Total South America - Brazil	**2,178,049**	**27.85%**	**2,236,319**	**27.80%**
Aluminum wheels (light vehicles)	395,549	5.06%	302,776	3.76%
Steel wheels (light vehicles)	759,781	9.72%	842,261	10.47%
Steel wheels (commercial vehicles)	180,320	2.31%	208,970	2.60%
Structural components (commercial vehicles)	652,804	8.35%	760,127	9.45%
Total North America	**1,988,454**	**25.43%**	**2,114,134**	**26.28%**
Aluminum wheels (light vehicles)	1,496,575	19.14%	1,613,813	20.06%
Steel wheels (light vehicles)	699,943	8.95%	764,659	9.50%
Steel wheels (commercial vehicles)	782,974	10.01%	735,445	9.14%
Total EMEA	**2,979,492**	**38.10%**	**3,113,917**	**38.71%**
Aluminum wheels (light vehicles)	380,933	4.87%	282,869	3.52%
Steel wheels (light vehicles)	98,686	1.26%	107,992	1.34%
Steel wheels (commercial vehicles)	194,189	2.48%	189,787	2.36%
Total Asia	**673,808**	**8.62%**	**580,648**	**7.22%**
Total	**7,819,803**	**100%**	**8,045,018**	**100%**

Management has reclassified the earnings of Maxion Wheels South Africa (Pty) Ltd. from the region “Asia and others” to “EMEA” (Europe, Middle East, and Africa) as this is now how the Chief Executive Officer monitors the Company’s performance and makes strategic decisions.

(Amounts in thousands of Brazilian reais – R$, unless otherwise indicated)

29. Insurance

Company and its subsidiaries contracted insurance for certain inventory items, property, plant and equipment, civil liability, and other assets. As at June 30, 2026, the insurance policies and coverage are as follows:

Insured assets	Coverage	Insured amount
Inventory and property, plant and equipment	Fire, lightning, explosion, windstorm, machinery breakdown and other perils	**1,429,590**
Guarantee	Judicial, traditional and customs guarantees	**328,536**
Freight	Highway risk and cargo carrier civil liability and transportation risk during imports and exports	**90,230**
Civil liability	Third-party claims, crimes	**1,060,172**

30. Additional disclosures to the statements of cash flows

Transactions without cash disbursements

	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Property, plant and equipment purchases payable, recognized in line item “Trade payables”	7,846	4,616	51,762	45,802
Additions relating to the right of use	5,273	1,248	27,125	27,039
IRPJ and CSLL offset	-	-	879	229
Borrowing costs capitalized	4,801	3,976	4,801	4,790

31. Subsequent events

On July 6, 2026, the Company entered into a syndicated loan through its direct subsidiary Iochpe Maxion Austria GmbH and its indirect subsidiary Maxion Wheels de Mexico, S. de R.L. de C.V., involving four banks, in the aggregate amounts of €122,872 thousand and US$180,000 thousand, with final maturity on July 6, 2030. The financing bears floating interest based on Term SOFR plus a margin of 2.75% per annum for the U.S. dollar tranche and EURIBOR plus a margin of 2.55% per annum for the euro tranche during the first three years of the transaction. The agreement provides for a bullet repayment structure, with the full principal amount due at maturity and no interim amortization installments. In addition, in order to mitigate foreign exchange exposure associated with the U.S. dollar-denominated portion of the financing disbursed to Iochpe Maxion Austria GmbH, the Company entered into a Cross Currency Interest Rate Swap derivative contract. Through this transaction, the Company effectively converts the cash flows of the debt originally denominated in U.S. dollars into euros, including both principal and interest payments, thereby aligning the currency and financial structure of the liability with the functional currency of its direct subsidiary. The derivative transaction is consistent with the Company’s financial risk management strategy, and its effects will be recognized in subsequent financial information in accordance with the requirements of IFRS 9.

On July 7, 2026, the Company completed its 17th issuance of 400,000 unsecured debentures, non-convertible into shares, in a single series, with a nominal value of R$1 each, totaling R$400,000, and maturing on July 7, 2030. The debentures bear semiannual interest at a rate equivalent to 100% of the CDI plus 1.60% per annum, calculated on the basis of a 252-business-day year.

On July 24, 2026, the Company completed the early redemption in full of the Sustainability-linked Notes Units issued by its subsidiaries Iochpe-Maxion Austria GmbH and Maxion Wheels de México, S. de R.L. de C.V., which were originally scheduled to mature in 2028, with an outstanding principal amount of US$400,000 thousand. The voluntary redemption was carried out in accordance with the terms of the notes and at a redemption price equal to 100.625% of the principal amount redeemed, plus accrued and unpaid interest up to the redemption date. A portion of the exposure associated with this debt had been hedged through a Cross Currency Swap designated as a cash flow hedge for hedge accounting purposes (Note 25). As a result of the early settlement of the hedged item, the hedging relationship no longer met the continuity requirements of IFRS 9, leading to the discontinuation of hedge accounting and the derecognition of the related hedging relationship.

Up to the date of authorization for issuance of these financial information, the Company had renewed its Revolving Credit Facilities totaling R$550,000 with five financial institutions, with maturities from June to July 2029. These facilities remained fully available and undrawn.

32. Officers' statement of compliance

In compliance with the provisions of CVM Resolution 80/22, the Executive Board hereby declares that it has reviewed, discussed, and agreed with the individual and consolidated interim financial information for the three-month period ended June 30, 2026 and with the respective independent auditor's report, as well as for purposes of compliance with CVM Resolution 152/22, while asserting that all the relevant information, disclosed in the financial information, and only this information, is being disclosed and corresponds to the information used by the Executive Board to manage the Company.

33. Authorization for issuance and disclosure of the interim financial information

This interim financial information was approved for disclosure and issuance by the Board of Directors at the meeting held on August 5, 2026.

Pieter Klinkers
Chief Executive Officer

Renato J. Salum Junior
Chief Financial and Investor Relations Officer

Paulo Marcio Almada dos Santos
Chief Human Resources Officer

Bruno Zarella
Accountant
CRC n SP-289289/O-7