

Individual and Consolidated Interim Financial Information

lochpe-Maxion S.A. and Subsidiaries

Three-month period ended March 31, 2026
with Independent Auditor's Review Report of Interim Financial
Information

1) MESSAGE FROM THE CEO

During the first quarter of 2026, lochpe-Maxion S.A. ("Company" or "Maxion") operated in a global environment still characterized by volatility, geopolitical uncertainties and irregular market dynamics. Within this context, the Company delivered a relatively stable top line with improved margins, supported by operational discipline, agile decision-making and continued focus on profitability preservation, reinforcing the resilience of its global business model.

Throughout the first quarter, Maxion continued to closely monitor geopolitical developments and their potential impacts on supply chains, trade flows and input costs. The Company acted proactively, implementing measures to mitigate risks and reduce potential impacts, supporting operational continuity and customer service levels.

Despite a year-over-year decline in the North American commercial vehicle market, the first quarter of 2026 presented consistent signs of gradual stabilization in commercial vehicle volumes. While production levels remained below historical benchmarks and below the prior-year period, the stabilization observed across certain platforms and customers provides an important indication of potential improvement in volumes and margins, supporting cost absorption and regional profitability. Maxion's performance in the region was supported by actions implemented in 2025 to align capacity and cost structure with current demand levels. The Company's performance reflected the effectiveness of ongoing efficiency initiatives and cost discipline, contributing to margin improvement even in a lower-volume environment.

In Europe, the passenger vehicle market remained relatively soft, while the commercial vehicle segment demonstrated more resiliency. In this scenario, Maxion maintained a strong focus on operational execution, cost discipline and commercial selectivity, pursuing specific market-share opportunities with strategic customers and applications. The Company continues to leverage its competitive portfolio and trusted relationships with OEMs, particularly in the commercial vehicle segment.

In Brazil, Maxion's results were influenced by a commercial vehicle sector that operated below its potential, reflecting a restrictive macroeconomic environment and more conservative customer decisions concerning production volumes and scheduling. Conversely, the light vehicle segment demonstrated solid performance, which helped mitigate the effects of the subdued truck market and supported overall outcomes within the country.

In Asia, Maxion delivered solid operational performance, supported by continued positive dynamics in the Indian market. The region's performance

reinforces the strategic importance of Asia within its global portfolio and highlights the benefits of geographic diversification across different market cycles. The Company remains focused on disciplined growth opportunities in India, across both light and commercial vehicle platforms.

In addition, Maxion continued to advance its relationships with Chinese automakers, currently serving more than 16 brands and securing new business awards across multiple regions. These developments further strengthen the Company's competitive position with global OEMs and support opportunities to expand content and market share in a disciplined manner.

From a financial perspective, leverage reached 2.49x LTM EBITDA, representing a reduction compared to fourth quarter of 2025 and reinforcing the Company's continued commitment to a solid capital structure, liquidity preservation and financial flexibility.

Maxion began 2026 with a leaner structure, high operational flexibility and a well-balanced global portfolio. We remain focused on operational excellence, innovation and financial discipline, confident that these priorities will continue to support value creation for our shareholders over the medium and long term.

2) 1Q26 HIGHLIGHTS

- Net operating revenue of R\$ 3,807.3 million in 1Q26, representing a 3.3% decrease¹
 - Gross profit stable at R\$ 441.5 million, with a gross margin of 11.6%, representing a 0.3 p.p. increase¹
 - EBITDA of R\$ 357.0 million, with an EBITDA margin of 9.4%, representing growth of 0.8% and an increase of 0.4 percentage points¹
 - Financial leverage² of 2.49x in 1Q26, compared to 2.34x in 1Q25 and 2.65x in 4Q25
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¹ Compared to the same period last year

² Net Debt/EBITDA for the last 12 months

3) MARKET

Vehicle production in the regions where the largest percentage of the Company's consolidated revenue is concentrated showed the following performance in the periods indicated (in thousands):

Region	Light Vehicles ¹			Commercial Vehicles ²		
	1Q26	1Q25	Var.	1Q26	1Q25	Var.
Brazil	601	560	7,4%	33	39	-14,3%
India	1.746	1.597	9,4%	167	145	15,2%
North America	3.692	3.767	-2,0%	105	130	-19,2%
Europe ³	3.948	4.043	-2,3%	120	110	8,8%
Global	21.504	22.253	-3,4%	896	875	2,4%
Global Ex-China	15.073	15.126	-0,4%	539	531	1,6%

(1) Source: ANFAVEA (Brazil) and S&P Global (other regions) - April, 2026

(2) Source: Global Data (Commercial Vehicles) - 1Q26

(3) Consider EU27 + UK + Turkey

In North America, commercial vehicle production declined by 19.2% in 1Q26 compared to the same period last year. This contraction was mainly driven by a significant decline in the heavy-duty truck segment (Class 8), which fell by 25.5% during the quarter.

The latest forecasts from consulting firms for 2026 indicate a 1.8% decline in global light vehicle production (a 1.5% decline excluding China) and a 1.0% increase in global commercial vehicle production (a 6.3% increase excluding China).

4) FINANCIAL OPERATING PERFORMANCE

Consolidated I.S - R\$ thousand	1Q26	1Q25	Var.
Net Operating Revenue	3.807.333	3.938.050	3,4%
Cost of Goods Sold	(3.365.795)	(3.494.318)	3,8%
Gross Profit	441.538	443.732	0,5%
	11,6%	11,3%	
Operating Expenses	(210.319)	(226.101)	7,5%
Other Operating Expenses/Revenues	(13.934)	(6.068)	-56,5%
Equity Income	1.538	5.466	255,4%
Operating Income (EBIT)	218.823	217.029	-0,8%
	5,7%	5,5%	
Financial Results	(146.281)	(139.991)	-4,3%
Income Taxes	(35.437)	(41.506)	17,1%
Minority Shareholders	(33.185)	(24.640)	-25,7%
Net Income (Loss)	3.920	10.892	177,9%
	0,1%	0,3%	
EBITDA	357.046	354.362	-0,8%
	9,4%	9,0%	

4.1) Net Operating Revenue

Consolidated net operating revenue totaled R\$ 3,807.3 million in 1Q26, a 3.3% decrease compared to 1Q25. This performance reflects lower demand for commercial vehicles in North America and Brazil, as well as the negative impact of the real's appreciation against the dollar on the conversion of foreign revenues (negative impact of R\$ 150.7 million in 1Q26). These effects were mostly offset by the solid performance of the light vehicle market in Brazil and overall stronger results in Asia.

The following table shows the performance of consolidated net operating revenue by region and by product for the periods indicated.

Net Operating Revenue- R\$ thousand	1Q26	1Q25	Var.
Aluminum Wheels - light vehicles	241.468	226.790	6,5%
Steel Wheels - light vehicles	149.936	132.698	13,0%
Steel Wheels - commercial vehicles	198.324	235.892	-15,9%
Structural Components - light vehicles	119.229	114.125	4,5%
Structural Components - commercial vehicles	329.078	331.455	-0,7%
South America	1.038.035	1.040.960	-0,3%
	27,3%	26,4%	
Aluminum Wheels - light vehicles	201.616	155.636	29,5%
Steel Wheels - light vehicles	362.125	386.922	-6,4%
Steel Wheels - commercial vehicles	79.240	104.176	-23,9%
Structural Components - commercial vehicles	307.665	423.778	-27,4%
North America	950.646	1.070.513	-11,2%
	25,0%	27,2%	
Aluminum Wheels - light vehicles	744.105	793.665	-6,2%
Steel Wheels - light vehicles	360.281	387.433	-7,0%
Steel Wheels - commercial vehicles	393.187	353.134	11,3%
EMEA¹	1.497.573	1.534.233	-2,4%
	39,3%	39,0%	
Aluminum Wheels - light vehicles	173.996	136.004	27,9%
Steel Wheels - light vehicles	50.987	54.382	-6,2%
Steel Wheels - commercial vehicles	96.096	101.959	-5,7%
Asia	321.079	292.344	9,8%
	8,4%	7,4%	
Iochope-Maxion Consolidated	3.807.333	3.938.050	-3,3%
	100,0%	100,0%	
Maxion Wheels	3.051.361	3.068.692	-0,6%
	80,1%	77,9%	
Maxion Structural Components	755.972	869.358	-13,0%
	19,9%	22,1%	

¹ EMEA - Europe, Middle East and Africa

4.2) Cost of Goods Sold

Cost of goods sold totaled R\$ 3,365.8 million in 1Q26, a 3.7% decrease compared to 1Q25.

The cost decline reflects the optimization of the industrial structure and the better alignment of the cost base with the level of activity, in addition to lower raw material consumption resulting from reduced volumes, especially in the commercial vehicle segment in North America and Brazil, as well as the positive effect of the appreciation of the Brazilian real against the U.S. dollar.

4.3) Gross Profit

Gross profit reached R\$ 441.5 million in 1Q26 with a gross margin of 11.6%, an improvement of 0.3 p.p. compared to 1Q25. Despite the impact of lower volume levels on the absorption of fixed costs, the result was supported by repricing initiatives, a more favorable sales mix, and, primarily, greater operational efficiency and raw material price stabilization.

4.4) Operating Expenses

Operating expenses—which include selling, general, and administrative expenses, as well as management fees—totaled R\$ 210.3 million in 1Q26, representing a 6.9% decrease compared to 1Q25. This performance reflects management discipline and ongoing cost rationalization initiatives, in addition to the positive impact of the appreciation of the Brazilian real against the U.S. dollar.

4.5) Other Operating Expenses/Revenues

This line item recorded a net loss of R\$ 13.9 million in 1Q26, compared to a net loss of R\$ 6.1 million in 1Q25, reflecting the impact of non-recurring items, which totaled R\$ 6.0 million in the quarter, compared to R\$ 2.8 million in the same period of the prior year.

These non-recurring items are related to operational realignment initiatives implemented in response to lower activity levels, particularly in North America and in the commercial vehicle market in Brazil. The measures adopted aim to promote greater efficiency and align the operational structure with current market conditions.

4.6) Equity Income

The result was positive at R\$ 1.5 million in 1Q26, representing a decrease compared to the R\$ 5.5 million recorded in 1Q25, reflecting mainly slightly lower result reported by Maxion Montich in the period.

The following table presents the amounts corresponding to Iochpe-Maxion's equity investments, reflecting the impact of equity method accounting on the Company's results.

R\$ thousand	1Q26					1Q25				Var.
	Amsted Maxion ¹	Maxion Montich ²	Dongfeng Maxion ³	Polimetal ⁴	Total	Amsted Maxion ¹	Maxion Montich ²	Dongfeng Maxion ³	Total	
Net Income (Loss)	4.229	1.629	(3.099)	(1.221)	1.538	5.198	4.738	(4.470)	5.466	-71,9%

¹Amsted-Maxion Fundição e Equipamentos Ferroviários S.A.: Related company in the railway segment (18,5% share)

²Maxion Montich S.A.: Joint business with factories of structural components in Argentina, Uruguay and Brazil (50% stake)

³Dongfeng Maxion Wheels Ltd.: Related company that produces aluminum wheels in China (50% stake)

⁴Polimetal: An affiliated company that manufactures aluminum wheels in Argentina (50,1% stake)

4.7) Operating Income (EBIT)

Operating income totaled R\$ 218.8 million in 1Q26, corresponding to a 0.8% increase and a margin expansion of 0.2 p.p. compared to 1Q25.

This performance primarily reflects the effectiveness of structural initiatives focused on efficiency, operational discipline, and cost control, which partially offset the decline in volumes in the commercial vehicle segment in North America and Brazil, as well as non-recurring expenses related to restructuring efforts aimed at aligning capacity with current demand levels.

4.8) Gross Cash Generation (EBITDA)

EBITDA totaled R\$ 357.0 million in 1Q26, with a margin of 9.4%, representing growth of 0.8% and an expansion of 0.4 percentage points compared to 1Q25.

Excluding the non-recurring effect mentioned in item 4.5, recurring EBITDA reached R\$ 363.1 million in the period, with a margin of 9.5%, reflecting a 1.6% increase and a 0.4 percentage point expansion year-over-year.

The following table shows the evolution of EBITDA.

EBITDA reconciliation - R\$ mi	1Q26	1Q25	Var.
Net Income (Loss)	3.920	10.892	-64,0%
Minority Shareholders	33.185	24.640	34,7%
Income Taxes and Social Contribution	35.437	41.506	-14,6%
Financial Results	146.281	139.991	4,5%
Depreciation / Amortization	138.223	137.333	0,6%
EBITDA	357.046	354.362	0,8%

4.9) Financial Results

The financial result was negative by R\$ 146.3 million in 1Q26, representing a deterioration of 4.5% compared to 1Q25. This change stems primarily from the increase in interest rates during the period.

4.10) Net Income

Net income of R\$ 3.9 million in 1Q26 (earnings per share of R\$ 0.02618), a decrease compared to net income of R\$ 10.9 million in 1Q25 (earnings per share of R\$ 0.07274).

5) INVESTMENTS

Investments totaled R\$ 111.7 million in 1Q26, an increase of 10.8% compared to 1Q25. Investments were mainly directed to projects in Europe and Brazil, reflecting the implementation of a broad portfolio of initiatives focused on maintenance, operational efficiency, automation and process improvements, as well as investments to support new business development and customer programs. The Company continues to prioritize disciplined capital allocation, with a focus on achieving adequate returns.

6) LIQUIDITY AND INDEBTEDNESS

The cash and cash equivalents balance as of March 31, 2026, was R\$ 1,866.1 million, with 46.8% in Brazilian reais and 53.2% in other currencies.

Consolidated gross debt (loans, financing, and debentures, current and non-current) reached R\$ 5,707.5 million, with R\$ 279.4 million (4.9%) recorded as current liabilities and R\$ 5,428.1 million (95.1%) as non-current liabilities.

The main components of consolidated gross debt were: (i) lines denominated in Brazilian reais, accounting for 47.0% (CDI + 0.7% per annum), (ii) lines denominated in euros, accounting for 31.8% (3.5% per annum), and (iii) lines denominated in U.S. dollars, accounting for 20.2% (5.2% per annum).

Consolidated net debt³ reached R\$ 3,719.5 million, an increase of 1.6% compared to March 31, 2025, and a decrease of 6.0% compared to December 31, 2025.

At the end of 1Q26, net debt was 2.49x trailing 12-month EBITDA, compared to 2.34x in 1Q25 and 2.65x in 4Q25.

³ Gross debt plus current and non-current derivative financial liabilities, minus cash and cash equivalents plus current and non-current derivative financial assets

7) SHAREHOLDERS' EQUITY

Consolidated equity reached R\$ 4,570.2 million (book value per share of R\$ 29.73) as of March 31, 2026, a 5.8% decrease compared to the equity recorded as of December 31, 2025 (R\$ 4,851.7 million and book value per share of R\$ 31.56).

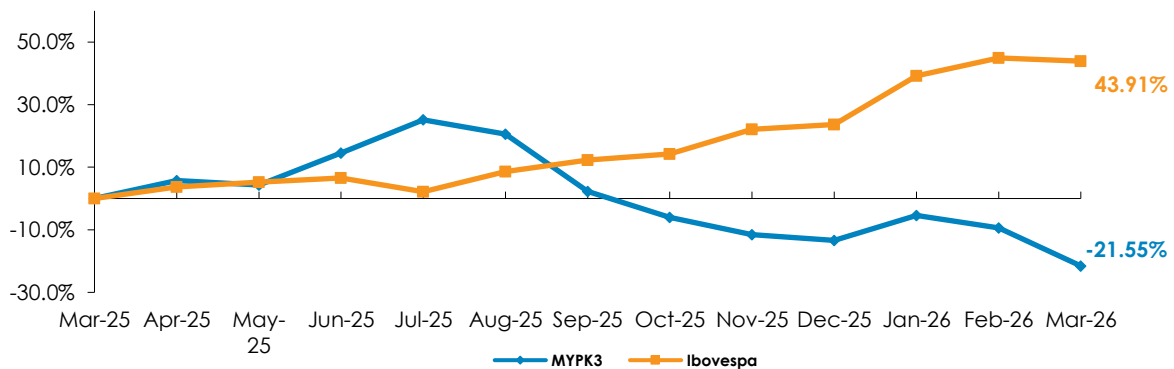
Shareholders' equity attributable to controlling shareholders reached R\$ 4,098.2 million (book value per share of R\$ 26.66) as of March 31, 2026, a 5.2% decrease compared to the equity attributable to controlling shareholders as of December 31, 2025 (R\$ 4,321.7 million and book value per share of R\$ 28.11).

The change in shareholders' equity is related to the net income for the period and to foreign exchange fluctuations that impact the value of net assets held abroad (equity valuation adjustment).

8) CAPITAL MARKETS

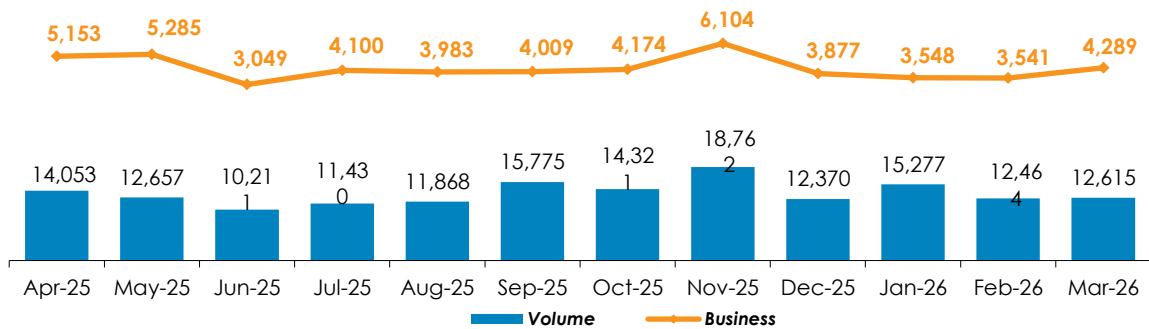
lochpe-Maxion's common shares (B3: MYPK3) closed 1Q26 trading at R\$ 9.14, a decrease of 9.4% for the quarter and 21.5% over the past 12 months. At the end of 1Q26, lochpe-Maxion reached a *market* capitalization of R\$ 1,405.0 million (R\$ 1,790.8 million at the end of 1Q25).

Stock Performance – Last 12 Months



In 1Q26, lochpe-Maxion shares had an average daily trading volume on B3 of R\$ 13.4 million (R\$ 13.2 million in 1Q25) and an average daily number of 4,238 trades (4,884 trades in 1Q25).

Average Daily Volume



9) ARBITRATION CLAUSE

The Company is subject to arbitration by the Novo Mercado Arbitration Chamber, in accordance with the Arbitration Clause contained in its Bylaws.

10) MANAGEMENT STATEMENT

In compliance with the provisions of Article 27 of CVM Resolution No. 80/22, the Executive Board declares that it has discussed, reviewed, and agreed to the special review report of the independent auditors and the quarterly information as of March 31, 2026.

The Company's financial information presented herein complies with the criteria of Brazilian corporate law and has been prepared in accordance with NBC TG 21 Interim Financial Reporting and International Accounting Standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board.

EBITDA should not be considered an alternative to net income as an indicator of the Company's operating performance, or an alternative to cash flow as an indicator of liquidity.

The Company's management believes that EBITDA is a practical measure for assessing its operating performance and enabling comparison with other companies.

The Company calculates EBITDA in accordance with CVM Resolution 156, as amended on August 1, 2022. Accordingly, EBITDA represents net income (loss) before interest, income tax, social contribution, and depreciation/amortization.

Cruzeiro, April 29, 2026.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Shareholders and Management of
Iochpe-Maxion S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Iochpe-Maxion S.A. ("Company") included in the Interim Financial Information Form (ITR) for the quarter ended March 31, 2026, which comprises the individual and consolidated balance sheet as at March 31, 2026 and the related individual and consolidated statements of profit or loss, of comprehensive income, of changes in equity and of cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 - Interim Financial Statement and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

Our responsibility is to conduct a review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 and international standard IAS 34, applicable to the preparation of Interim Financial Information Form (ITR), and presented in accordance with the standards issued by the CVM.

Other matters

Statement of value added

The individual and consolidated interim financial information referred to above includes the statements of value added (DVA) for the three-month period ended March 31, 2026, prepared under the responsibility of the Company's Management and presented as supplemental information for international standard IAS 34 purposes. These statements were subject to the review procedures performed together with the review of the ITR to reach a conclusion on whether they are reconciled with the individual and consolidated interim financial information and the accounting records, as applicable, and if their form and content are consistent with the criteria set forth in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, April 29, 2026

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Fernando Augusto Lopes Silva
Engagement Partner

ASSETS	Note	Parent		Consolidated		LIABILITIES AND EQUITY	Note	Parent		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025			03/31/2026	12/31/2025	03/31/2026	12/31/2025
CURRENT ASSETS						CURRENT LIABILITIES					
Cash and cash equivalents	5	826,277	734,022	1,866,118	1,599,733	Borrowings, financing and debentures	15	188,930	140,676	279,439	356,196
Trade receivables	6	365,296	159,196	1,737,718	1,333,705	Trade payables	16	450,444	346,862	2,295,142	1,950,556
Inventories	7	567,762	581,011	2,355,533	2,465,712	Taxes payable		21,046	16,189	157,826	196,478
Recoverable taxes	8	162,048	176,587	449,973	498,665	Payroll and related taxes		138,262	123,754	560,309	496,288
Prepaid expenses		23,169	18,903	100,397	92,499	Advances from customers		10,166	12,326	20,769	27,993
Derivative financial instruments	25	-	-	34,111	28,669	Derivative financial instruments	25	-	-	-	1,023
Other receivables		40,788	46,240	186,206	198,934	Dividends and interest on capital payable		42,437	42,437	95,340	42,437
Total current assets		1,985,340	1,715,959	6,730,056	6,217,917	Other payables		53,442	57,117	427,191	427,993
						Total current liabilities		904,727	739,361	3,836,016	3,498,964
NONCURRENT ASSETS						NONCURRENT LIABILITIES					
Recoverable taxes	8	29,809	29,629	134,130	132,726	Borrowings, financing and debentures	15	3,059,758	2,951,245	5,428,057	5,275,350
Deferred income tax and social contribution	9.a	64,737	66,293	282,901	284,018	Provision for labor, tax and civil risks	17	38,753	35,556	45,656	42,040
Judicial deposits		55,036	51,708	60,070	56,891	Deferred income tax and social contribution	9.a	-	-	35,498	40,968
Derivative financial instruments	25	-	-	87,778	45,656	Actuarial pension plan liabilities		-	-	431,370	439,751
Other receivables		38,046	38,270	139,546	150,209	Other payables		25,666	21,142	208,688	243,662
Investments	11	4,621,252	4,848,367	295,222	295,306	Total noncurrent liabilities		3,124,177	3,007,943	6,149,269	6,041,771
Property, plant and equipment	12	1,242,630	1,231,087	4,609,028	4,841,597						
Intangible assets	13	77,722	77,822	2,114,215	2,263,699	EQUITY					
Right of use	14	12,500	9,892	102,587	104,465	Share capital	18.a	1,576,954	1,576,954	1,576,954	1,576,954
Total noncurrent assets		6,141,732	6,353,068	7,825,477	8,174,567	Earnings reserves		862,297	862,297	862,297	862,297
						Capital reserve		3,061	3,061	3,061	3,061
TOTAL ASSETS		8,127,072	8,069,027	14,555,533	14,392,484	Treasury shares	18.b	(62,353)	(62,353)	(62,353)	(62,353)
						Valuation adjustments to equity		1,713,983	1,941,764	1,713,983	1,941,764
						Income for the period		4,226	-	4,226	-
						Equity attributable to controlling interests		4,098,168	4,321,723	4,098,168	4,321,723
						Noncontrolling interests		-	-	472,080	530,026
						Total equity		4,098,168	4,321,723	4,570,248	4,851,749
						TOTAL LIABILITIES AND EQUITY		8,127,072	8,069,027	14,555,533	14,392,484

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2026

(In thousands of Brazilian reais - R\$, excluding profit per share)

	Note	Parent		Consolidated	
		03/31/2026	31/03/2025	03/31/2026	31/03/2025
NET SALES AND SERVICES REVENUE	22	940,742	953,978	3,807,333	3,938,050
COST OF SALES AND SERVICES	23	(818,624)	(832,175)	(3,365,795)	(3,494,318)
GROSS PROFIT		122,118	121,803	441,538	443,732
OPERATING INCOME (EXPENSES)					
Selling expenses	23	(2,369)	(2,572)	(21,707)	(20,413)
General and administrative expenses	23	(35,738)	(46,562)	(179,874)	(197,143)
Management fees	10.a e 23	(8,738)	(8,545)	(8,738)	(8,545)
Equity pickup	11.b	20,131	31,094	1,538	5,466
Operating income (expenses), net	24	(9,187)	8,889	(13,934)	(6,068)
OPERATING INCOME BEFORE FINANCE INCOME (COSTS)		86,217	104,107	218,823	217,029
Finance income	20	21,119	23,726	28,818	34,229
Finance costs	20	(109,927)	(122,793)	(155,326)	(168,261)
Exchange gains (losses), net	21	(1,722)	(2,454)	(19,773)	(5,959)
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		(4,313)	2,586	72,542	77,038
INCOME TAX AND SOCIAL CONTRIBUTION					
Current	9.b	-	(25)	(61,111)	(45,527)
Deferred	9.b	8,233	8,331	25,674	4,021
PROFIT FOR THE PERIOD		3,920	10,892	37,105	35,532
ATTRIBUTABLE TO					
Controlling interests		3,920	10,892	3,920	10,892
Non-controlling interests		-	-	33,185	24,640
EARNINGS PER SHARE:					
BASIC - R\$	27	0.02618	0.07274	0.02618	0.07274
DILUTED - R\$	27	0.02618	0.07274	0.02618	0.07274

The accompanying notes are an integral part of the individual and consolidated interim financial information.



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2026
(In thousands of Brazilian reais - R\$)

Note	Parent		Consolidated	
	03/31/2026	31/03/2025	03/31/2026	31/03/2025
PROFIT FOR THE PERIOD	3,920	10,892	37,105	35,532
OTHER COMPREHENSIVE INCOME				
Items that will be subsequently reclassified to profit or loss:				
Losses on measurement of financial instruments, net	(789)	(637)	(789)	(637)
Gains (losses) on translating the financial statements of foreign subsidiaries	(245,688)	(291,686)	(287,645)	(327,429)
Hedge accounting transactions				
Fair value of cash flow hedge, net of taxes	-	-	4,018	4,893
Fair value of net foreign investment hedge, net of taxes	25	30,329	19,002	30,329
Total other comprehensive income	(227,475)	(261,994)	(265,414)	(292,844)
TOTAL COMPREHENSIVE INCOME	(223,555)	(251,102)	(228,309)	(257,312)
Attributable to:				
Controlling interests	(223,555)	(251,102)	(223,555)	(251,102)
Noncontrolling interests	-	-	(4,754)	(6,210)
	(223,555)	(251,102)	(228,309)	(257,312)

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2026
(In thousands of Brazilian reais - R\$)

	Earnings reserves					Valuation adjustments to equity						
	Note	Share capital	Legal reserve	Bylaw reserve for investment and working capital	Capital reserve	Treasury shares	Deemed cost of property, plant and equipment	Other comprehensive income	Profit for the period	Equity	Noncontrolling interests	Total equity
BALANCES AS AT DECEMBER 31, 2024		1,576,954	153,220	654,485	3,061	(62,353)	46,244	2,186,294	-	4,557,905	513,077	5,070,982
Profit for the period		-	-	-	-	-	-	-	10,892	10,892	24,640	35,532
Other comprehensive income		-	-	-	-	-	-	(261,994)	-	(261,994)	(30,850)	(292,844)
Total comprehensive income		-	-	-	-	-	-	(261,994)	10,892	(251,102)	(6,210)	(257,312)
Realization of deemed cost, net of tax effects		-	-	-	-	-	(683)	-	683	-	-	-
Baixa do custo atribuído, líquido dos efeitos tributários		-	-	-	-	-	-	-	-	-	(35,460)	(35,460)
BALANCES AS AT MARCH 31, 2025		1,576,954	153,220	654,485	3,061	(62,353)	45,561	1,924,300	11,575	4,306,803	471,407	4,778,210
BALANCES AS AT DECEMBER 31, 2025		1,576,954	158,250	704,047	3,061	(62,353)	44,035	1,897,729	-	4,321,723	530,026	4,851,749
Profit for the period		-	-	-	-	-	-	-	3,920	3,920	33,185	37,105
Other comprehensive income		-	-	-	-	-	-	(227,475)	-	(227,475)	(37,939)	(265,414)
Total comprehensive income		-	-	-	-	-	-	(227,475)	3,920	(223,555)	(4,754)	(228,309)
Realization of the assigned cost, net of tax effects.		-	-	-	-	-	(306)	-	306	-	-	-
Reversão do custo atribuído, líquido dos efeitos tribu	11.c	-	-	-	-	-	-	-	-	-	(53,192)	(53,192)
BALANCES AS AT MARCH 31, 2026		1,576,954	158,250	704,047	3,061	(62,353)	43,729	1,670,254	4,226	4,098,168	472,080	4,570,248

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2026
(In thousands of Brazilian reais - R\$)

	Note	Parent		Consolidated	
		03/31/2026	31/03/2025	03/31/2026	31/03/2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit for the period		3,920	10,892	37,105	35,532
Adjustments to reconcile profit for the period to cash generated by operating activities:					
Depreciation and amortization	26	24,519	21,946	138,223	137,333
Income tax and social contribution	9.b	(8,233)	(8,306)	35,437	41,506
Residual value of property, plant and equipment items, intangible assets and rights of use wr	12, 13 e 14	49	319	996	2,597
Equity pickup	11.b	(20,131)	(31,094)	(1,538)	(5,466)
Provision for tax, civil and labor risks, net of reversals and adjustments	17	4,145	1,799	5,113	2,215
Inflation adjustment of judicial deposits		(1,028)	(1,210)	(1,053)	(1,260)
Interest, inflation adjustments and amortization of borrowing costs	15 e 33	98,055	49,236	132,900	12,542
Interest on lease liability	14	493	75	2,761	2,095
Allowance for (reversal of) expected credit losses	6	2,548	(96)	3,646	(3,372)
Allowance for (reversal of) inventory losses	7	(2,699)	17,413	1,869	34,012
Finance costs (net) on pension plans and post-employment benefits		-	-	5,656	6,614
Loss (gain) on sale of property, plant and equipment		18	(101)	114	(258)
Finance income on PIS and COFINS credit	23	-	(817)	(1,552)	(2,494)
Decrease (increase) in assets:					
Trade receivables	6	(208,648)	(103,760)	(489,043)	(392,431)
Inventories	7	15,948	(103,917)	(13,445)	(218,903)
Other receivables and other assets		23,646	50,824	(13,585)	118,747
Increase (decrease) in liabilities:					
Trade payables	16	103,582	101,982	457,633	299,235
Payment of pension plan and post-employment benefits		-	-	(2,836)	(2,627)
Payment of tax, civil and labor risks	17	(947)	(1,475)	(1,332)	(2,623)
Tax, labor and social security obligations		19,365	6,941	89,848	2,931
Other payables and other liabilities		(7,199)	26,122	101,474	92,727
		47,403	36,773	488,391	158,652
Payment of interest on borrowings and financing	15	(10,373)	(12,855)	(16,444)	(24,038)
Payment of interest on debentures	15	(41,088)	(30,280)	(41,088)	(30,280)
Payment of interest on lease liability	14	(75)	(75)	(2,748)	(2,095)
Payment of income tax and social contribution		-	-	(90,640)	(2,508)
		(51,536)	(43,210)	(150,920)	(58,921)
Net cash generated by operating activities		(4,133)	(6,437)	337,471	99,731
CASH FLOW FROM INVESTING ACTIVITIES					
Dividends received from associates and joint ventures		1,178	71,812	1,178	1,812
Purchase of property, plant and equipment	12 e 33	(39,491)	(22,357)	(162,253)	(158,051)
Purchase of intangible assets	13	-	-	(494)	(328)
Net cash generated by (used in) investing activities		(38,313)	49,455	(161,569)	(156,567)
CASH FLOWS FROM FINANCING ACTIVITIES					
Debt issue	15	-	500,000	-	500,000
Borrowings and financing raised	15	136,586	-	377,881	83,275
Repayment of borrowings and financing - principal	15	-	-	(180,118)	(155,935)
Repayment of debentures - principal	15	-	(700,000)	-	(700,000)
Amortization of lease liability - principal		(1,885)	(1,458)	(18,744)	(10,800)
Repayment (forfeiting)		-	(118,149)	(33,928)	(118,149)
Dividends paid to noncontrolling interests	11.c	-	-	-	(8,099)
Net cash generated by (used in) financing activities		134,701	(319,607)	145,091	(409,708)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		92,255	(276,589)	320,993	(466,544)
Exchange differences on translating cash and cash equivalents of foreign subsidiaries		-	-	(54,608)	(64,199)
Cash and cash equivalents at the beginning of the period		734,022	1,032,734	1,599,733	2,463,475
Cash and cash equivalents at the end of the period		826,277	756,145	1,866,118	1,932,732
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		92,255	(276,589)	266,385	(530,743)

The accompanying notes are an integral part of the individual and consolidated interim financial information.

STATEMENTS OF VALUE ADDED
FOR THE PERIOD ENDED MARCH 31, 2026
(In thousands of Brazilian reais - R\$)

	Note	Parent		Consolidated	
		03/31/2026	31/03/2025	03/31/2026	31/03/2025
Sales of goods and products	22	1,136,387	1,148,332	4,030,957	4,158,905
Expected credit losses - Reversal (allowance)	6	(2,548)	96	(3,646)	3,372
Revenue related to the construction of own assets		17,371	8,696	84,836	71,523
Other income		3,579	25,325	9,252	37,406
		1,154,789	1,182,449	4,121,399	4,271,206
INPUTS ACQUIRED FROM THIRD PARTIES (INCLUDING ICMS, IPI, PIS AND COFINS)					
Cost of goods sold		(445,525)	(443,993)	(1,924,362)	(1,983,430)
Materials, electric power, outside services and other items		(169,059)	(176,870)	(790,532)	(846,528)
		(614,584)	(620,863)	(2,714,894)	(2,829,958)
GROSS VALUE ADDED		540,205	561,586	1,406,505	1,441,248
RETENTIONS					
Depreciation and amortization	23	(24,519)	(21,946)	(138,223)	(137,333)
NET VALUE ADDED PRODUCED BY THE COMPANY AND ITS SUBSIDIARIES		515,686	539,640	1,268,282	1,303,915
VALUE ADDED RECEIVED IN TRANSFER					
Equity pickup	11.b	20,131	31,094	1,538	5,466
Finance income	20	21,119	23,726	28,818	34,229
Foreign exchange rate changes, net	21	(1,722)	(2,454)	(19,773)	(5,959)
		39,528	52,366	10,583	33,736
TOTAL VALUE ADDED TO BE DISTRIBUTED		555,214	592,006	1,278,865	1,337,651
DISTRIBUTION OF VALUE ADDED					
Personnel:					
Direct compensation		166,737	176,965	725,274	760,861
Benefits		31,244	30,582	37,404	35,520
Severance indemnity fund (FGTS)		14,572	14,703	15,705	16,132
Taxes:					
Federal		104,585	108,311	162,929	172,517
State		121,511	121,140	138,758	137,293
Municipal		-	61	-	61
Lenders:					
Interest	20	112,312	124,946	157,713	171,231
Rentals		27	4,406	3,671	8,504
Remuneração de Capitais Próprios:					
Retained earnings		4,226	10,892	4,226	10,892
Noncontrolling interests in retained earnings		-	-	33,185	24,640
TOTAL VALUE ADDED DISTRIBUTED		555,214	592,006	1,278,865	1,337,651

The accompanying notes are an integral part of the individual and consolidated interim financial information.

1. General information

Iochepe-Maxion S.A. (“Company”) is a publicly-held company, headquartered at Rua Dr. Othon Barcellos, 83, city of Cruzeiro, State of São Paulo, registered with B3 S.A. - Brasil, Bolsa, Balcão under ticker symbol MYPK3.

The activities of the Company, its subsidiaries’, associates and joint ventures are carried out in 9 units located in Brazil and 25 units located abroad. The Company’s main operations are described in note 2.

The Company is currently included in two of B3’s ESG index portfolios, reaffirming its commitment to best sustainability practices. Since 2021, it has been part of the Corporate Sustainability Index (ISE) portfolio, which highlights companies committed to responsible and sustainable management. In 2025, it became part of the Carbon Efficient Index (ICO2), reinforcing its commitment to the efficient management of greenhouse gas (GHG) emissions.

The presence in these indexes reflects the Company’s strategic alignment with best environmental, social and governance (ESG) practices. Additionally, the Company achieved a “A” score from the Carbon Disclosure Project (CDP), in the “Climate Change” category, evidencing its consistent performance in climate management, in addition to being recognized with the Silver medal by EcoVadis, highlighting its continuous commitment to responsible business practices in the environmental, social and ethical dimensions.

In 2024 and 2025, the Company also obtained a TISAX (Trusted Information Security Assessment Exchange) Certification in some of its subsidiaries. This certificate assesses maturity in information security among automotive industry companies, ensuring a secure handling of information, including commercial transactions between manufacturers and their service providers and suppliers. The Company continues to progress in the implementation in its other subsidiaries, reinforcing its commitment to information protection.



2. Group companies

The activities of the Company and its subsidiaries' are focused on the automotive segment and divided into the wheels and structural component divisions. The consolidation comprises the consolidated interim financial information of the Company and the following direct and indirect subsidiaries:

	Country	Business	3/31/2026		12/31/2025	
			Direct interest - %	Indirect interest - %	Direct interest - %	Indirect interest - %
Iochepe-Maxion S.A. (Parent - Cruzeiro)	Brazil	(a) (d) (e)	-	-	-	-
São Paulo branch	Brazil	(h)	-	-	-	-
Limeira Aço branch	Brazil	(b)	-	-	-	-
Limeira Alumínio branch	Brazil	(c)	-	-	-	-
Contagem branch	Brazil	(e)	-	-	-	-
Resende branch	Brazil	(d)	-	-	-	-
Maxion Wheels do Brasil Ltda.	Brazil	(c)	100	-	100	-
Maxion (Nantong) Wheels Co., Ltd.	China	(a)	100	-	100	-
Iochepe-Maxion Austria GmbH	Austria	(g)	100	-	100	-
Maxion Wheels Aluminum India Pvt. Ltd.	India	(c)	-	100	-	100
Maxion Wheels (Thailand) Co. Ltd.	Thailand	(c)	-	100	-	100
Maxion Inci Jant Sanayi, A.S.	Turkey	(a) (b) (c)	-	60	-	60
Maxion Jantas Jant Sanayi ve Ticaret A.S.	Turkey	(a)	-	60	-	60
Maxion Wheels South Africa (Pty) Ltd.	South Africa	(c)	-	100	-	100
Maxion Wheels Japan K.K.	Japan	-	-	100	-	100
Maxion Wheels Czech s.r.o.	Czech Republic	(b) (c)	-	100	-	100
Maxion Wheels U.S.A. LLC	USA	(f)	-	100	-	100
Maxion Wheels Sedalia LLC	USA	(b)	-	100	-	100
Iochepe Sistemas Automotivos de México, S.A. de C.V.	Mexico	(g)	-	100	-	100
Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	Mexico	(d) (e)	-	100	-	100
Maxion Wheels de Mexico, S. de R.L. de C.V.	Mexico	(a) (b) (c)	-	100	-	100
Maxion Wheels Holding GmbH	Germany	(g)	-	100	-	100
Maxion Wheels Werke GmbH	Germany	(a) (b)	-	100	-	100
Maxion Wheels Konigswinter GmbH	Germany	(g)	-	100	-	100
Maxion Wheels Immobilien GmbH	Germany	-	-	100	-	100
Kalyani Maxion Wheels Private Limited	India	(a) (b)	-	85	-	85
Maxion Wheels España S.L.	Spain	(b)	-	100	-	100
Hayes Lemmerz Barcelona, S.L.	Spain	-	-	100	-	100
Maxion Wheels Italia S.r.l.	Italy	(c)	-	100	-	100

(a) Manufacture and sale of steel wheels for commercial vehicles.

(b) Manufacture and sale of steel wheels for light vehicles.

(c) Manufacture and sale of aluminum wheels for light vehicles.

(d) Manufacture and sale of structural components (complete frames, sidebars, and crossbars) and metal stampings for commercial vehicles.

(e) Manufacture and sale of structural components (metal stampings, hand brake levers, pedal assemblies, welded assemblies, structural pieces and other automotive components) for light vehicles.

(f) Sale of wheels for light and commercial vehicles.

(g) Company that holds controlling interest in one or more companies.

(h) Corporate Office of the Company.

As at March 31, 2026, the Company held interest in non-controlled entities, which are summarized below (full information on the interest in these entities is presented and must be read together with the annual individual and consolidated financial statements for the year ended December 31, 2025).

Entities not controlled by the company	Type of investment	Accounting method
Maxion Montich S.A (i)	Joint venture	Equity method
Polimetal S.A (ii)	Joint venture	Equity method
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. (iii)	Associate	Equity method
DongFeng Maxion Wheels Ltd. (vi)	Associate	Equity method
Autotech Ventures Management III, LLC. (v)	Venture capital fund	Fair value
Akamu Solar Energy Private Limited. (vi)	Special purpose entities	Fair value

(i) 50.0% interest on the investment.

(ii) 50.1% interest on the investment.

(iii) 19.5% interest on the investment.

(iv) 50.0% interest on the investment.

(v) The amount of contributions made up to March 31, 2026 was US\$3,146 and fair value accounted for R\$ 16,963 .

(vi) The fair value investment on March 31, 2026 is R\$ 5,122 .

3. Basis of preparation of the financial statements

These interim financial statements included in the Interim Financial Information Form (ITR) has been prepared to update users about the significant information for the period. The principles, estimates, accounting practices, measurement methods and standards adopted are consistent with those presented in the financial statements for the year ended December 31, 2025, except when disclosed.

This interim financial statements does not include all the requirements of the annual or complete financial statements, and, therefore, should be read together with the consolidated and individual annual financial statements for the year ended December 31, 2025, prepared in accordance with the International Financial Reporting Standards (IFRS) and accounting practices adopted in Brazil issued by the CPC and approved by the Brazilian Securities and Exchange Commission (CVM). Therefore, this interim financial statement of March 31, 2026 was not subject to full reporting, due to the redundancy in relation to information already presented in the individual and consolidated annual financial statements as at December 31, 2025 which were approved by the Board of Directors on February 25, 2026 and as provided for the CVM/SNC/SEP Circular Letter 003/2011. The notes listed below are not presented in this individual and consolidated interim financial statements or do not present the same level of details as the notes included in the annual financial statements:

- (2) Group companies
- (3) Basis of preparation of the financial statements
- (4) Significant accounting policies
- (6) Trade receivables
- (7) Inventories
- (9) Income tax and social contribution
- (11) Investments
- (13) Intangible assets - consolidated
- (14) Right of use and lease liability - consolidated
- (15) Borrowings, financing and debentures
- (17) Taxes payable
- (18) Payroll and related taxes
- (19) Provision for labor, tax and civil risks
- (20) Actuarial pension plan liabilities
- (21) Equity
- (22) Long-term Incentive Plan
- (28) Risk management and financial instruments

a) Exchange rates

The exchange rates in Brazilian reais (R\$) prevailing at the end of the reporting period are as follows:

Closing rate	03/31/2026	12/31/2025
U.S. dollar (US\$)	5.2194	5.5024
Euro (€)	6.0117	6.4692
Average rate	03/31/2026	03/31/2025
U.S. dollar (US\$)	5.2591	5.8522
Euro (€)	6.1511	6.1608

4. Significant accounting policies

The judgments and significant accounting estimates and assumptions are the same as those adopted in preparing the financial statements for the year ended December 31, 2025, which should be read together.

5. Cash and cash equivalents

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Cash and banks:				
In Brazil	8,834	7,093	9,176	7,263
Abroad	-	-	949,271	779,963
Total	8,834	7,093	958,447	787,226
Highly liquid short-term investments:				
In Brazil	817,443	726,929	863,984	773,731
Abroad	-	-	43,687	38,776
	817,443	726,929	907,671	812,507
Total	826,277	734,022	1,866,118	1,599,733

Transactions	Average yield (03/31/2026)	Liquidity	Country	Parent		Consolidated	
				3/31/2026	12/31/2025	3/31/2026	12/31/2025
Bank certificates of deposit (CDBs)	100.6% CDI	Immediate	Brazil	808,627	726,929	844,557	773,731
Committed debentures	97.5% CDI	Immediate	Brazil	8,816	-	19,427	-
Investment in turkish lira	38.9% a.a.	Immediate	Turkey	-	-	41,326	36,300
Investment in mexican pesos	9.0% a.a.	Immediate	Mexico	-	-	2,361	2,476
Total				817,443	726,929	907,671	812,507

6. Trade receivables

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
In Brazil	305,478	112,721	374,225	157,553
Abroad	16,273	13,628	1,371,372	1,184,318
Related parties (note 10.b)	47,780	34,565	6,257	3,181
Allowance for expected credit losses	(4,235)	(1,718)	(14,136)	(11,347)
Total	365,296	159,196	1,737,718	1,333,705

As at March 31, 2026, the balance of receivables assigned without right of recourse, pending payments by customers according to original maturities, represents an increase of R\$12,650 compared to the balance reported as at December 31, 2025.

7. Inventories

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Finished goods	86,162	95,734	591,759	703,454
Work in progress and semi-finished products	154,172	155,858	524,147	515,856
Tooling for resale in process	30,861	30,036	110,576	96,691
Raw materials	150,619	153,907	603,041	600,888
Auxiliary and packaging materials	157,156	158,443	612,428	636,962
Advances to suppliers	6,909	8,940	10,190	11,096
Imports in transit	5,410	4,319	32,827	35,050
Allowance for inventory losses	(23,527)	(26,226)	(129,435)	(134,285)
Total	567,762	581,011	2,355,533	2,465,712

8. Recoverable taxes

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Income tax (IRPJ) and social contribution (CSLL)	101,627	100,402	153,990	164,391
State Value Added Tax (VAT) (ICMS)	36,260	37,156	43,659	44,456
Federal VAT (IPI)	15,253	14,669	16,029	15,179
Export tax credits - Special Regime for Reintegration of Tax Amounts for Exporting Companies (REINTEGRA)	4,506	4,450	5,805	5,733
Tax on revenue (COFINS)	4,016	16,898	88,858	103,476
Tax on revenue (PIS)	109	2,554	17,901	20,718
Other	30,086	30,087	45,701	39,024
Value added tax (VAT) - foreign subsidiaries:				
Mexico	-	-	141,200	184,739
Turkey	-	-	32,462	14,592
Germany	-	-	3,172	7,536
Thailand	-	-	10,468	9,236
Other countries	-	-	24,858	22,311
Total	191,857	206,216	584,103	631,391
Current	162,048	176,587	449,973	498,665
Non-current	29,809	29,629	134,130	132,726

9. Income tax and social contribution

a) Deferred

The origin of deferred income tax and social contribution recognized in non-current assets and non-current liabilities is as follows:

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Tax loss carryforwards	142,001	134,078	255,745	260,354
Social contribution losses carryforwards	57,299	54,190	73,671	70,712
Provision for labor, tax and civil risks	13,176	12,089	15,419	22,937
Provision for profit sharing	13,847	13,525	31,717	27,981
Allowance for inventory losses	7,999	8,917	21,002	24,971
Allowance for expected credit losses	1,440	584	3,889	37,197
Actuarial pension plan liability	-	-	60,263	62,756
Intellectual property	-	-	40,441	44,836
Deferred on surplus value	23,206	22,978	23,206	22,978
Depreciation and amortization difference	(119,363)	(117,924)	(253,573)	(265,059)
Deemed cost - property, plant and equipment - CPC 27	(16,060)	(16,379)	(17,935)	(18,268)
Goodwill tax amortization	(40,466)	(40,466)	(40,466)	(40,466)
Other	(18,342)	(5,299)	34,024	(7,879)
Total	64,737	66,293	247,403	243,050
Deferred tax assets, net	64,737	66,293	282,901	284,018
Deferred tax liabilities, net	-	-	(35,498)	(40,968)

Based on taxable income projections annually reviewed by Management, and as assessed and disclosed in the financial statements as at December 31, 2025, note 9(a), the Company estimates to recover the tax credit arising on income tax and social contribution losses carryforwards until 2035.

b) Reconciliation of income tax and social contribution credit (expense)

	Parent		Consolidated	
	3/31/2026	3/31/2025	3/31/2026	3/31/2025
Profit before income tax and social contribution	(4,313)	2,586	72,542	77,038
Combined rate - %	34	34	34	34
Income tax and social contribution expense at combined rate	1,466	(879)	(24,664)	(26,193)
Share of profits (losses) of subsidiaries	6,845	10,572	523	1,859
Non-deductible expenses	(1,985)	(2,228)	(9,914)	(9,107)
Unrecognized tax credit on temporary differences and tax loss carryforwards	-	-	(10,775)	(8,659)
Withholdings at source and other taxes not related to income	-	-	(7,056)	(10,557)
Difference in tax rates of foreign subsidiaries (i)	-	-	7,837	1,190
Tax credit from subsidiaries	-	-	10,733	11,602
Benefit for technological innovation projects	-	-	214	182
Other (i)	1,907	841	(2,335)	(1,823)
Income tax and social contribution credit (expense) in profit or loss	8,233	8,306	(35,437)	(41,506)
			-	
Current	-	(25)	(61,111)	(45,527)
Deferred	8,233	8,331	25,674	4,021
	8,233	8,306	(35,437)	(41,506)

- (i) The amount recorded in the period is mainly influenced by the tax effects resulting from inflation in Turkey and the appreciation and depreciation of local currencies in relation to the functional currencies of the Company's subsidiaries in Mexico, Czech Republic, and Turkey, totaling R\$(676) in March 2026 (R\$(14,223) in March 2025). Pursuant to CPC 32 and IAS 12, the Company's subsidiaries with functional currencies different from their local currencies must recognize deferred income tax on exchange rate changes associated with non-monetary items. Deferred income tax is recognized on the temporary difference between the tax base of non-monetary assets in local currency and their carrying amount in functional currency.

c) Nominal income tax rate of the Parent and its subsidiaries

Country	Tax rate %
Brazil	34.00
Mexico	30.00
United States of America	21.00
China	25.00
Germany	32.28
Spain	25.00
Italy	27.90
Czech Republic	21.00
Thailand	20.00
Turkey	25.00
India	25.17
South Africa	27.00
Japan	34.77
Austria	23.00

10. Related parties

a) Management compensation

	3/31/2026	12/31/2025
Board of Directors and Statutory Officers	8,738	8,545
Key management personnel (salaries and benefits)	23,587	27,755
Agreed profit sharing in Brazil (bonuses)	2,919	3,924
Agreed profit sharing abroad (bonuses)	5,699	12,602

In the three-month period ending March 31, 2026, the Company made contributions to the private pension plan in the amount of R\$337 (R\$366 in the three-month period ending March 31, 2025), on behalf of the statutory officer and key management personnel.

The balances of the provision for long-term incentive plan granted to statutory officers and key management personnel are described in note 19.

b) Related-party transactions

Sales of wheel and structural components were carried out in the normal course of business of the Company, its subsidiaries, associates, and joint ventures. These transactions have prices, payment terms and conditions agreed upon among the parties as if they were conducted at arm's length. The settlement terms of these operations range between 30 and 45 days, based on conditions agreed upon among the parties, and these transactions are settled in conformity with the other Company's transactions.

	3/31/2026		01/01/2026 a 03/31/2026	
	Assets	Liabilities	Profit or loss	
	Trade receivables	Trade payables	Sales	Purchases
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	5,030	-	3,210	-
Iochepe-Maxion Austria and subsidiaries	39,328	-	26,279	-
Maxion Wheels do Brasil Ltda.	2,195	-	6,830	-
Maxion Montich S.A.	1,227	3	15,756	-
Total	47,780	3	52,075	-

	12/31/2025		01/01/2025 a 03/31/2025	
	Assets	Liabilities	Profit or loss	
	Trade receivables	Trade payables	Sales	Purchases
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	2,969	-	7,335	-
Iochepe-Maxion Austria and subsidiaries	31,384	289	36,676	-
Maxion Wheels do Brasil Ltda.	-	-	377	140
Maxion Montich S.A.	212	-	26,219	-
Total	34,565	289	70,607	140

c) Sureties granted

Through its Parent, the Company keeps the following amounts as guarantees on transactions conducted by its subsidiaries and joint ventures, mainly related to the borrowings and financing disclosed in note 15:

Subsidiaries	3/31/2026	12/31/2025
Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	105,006	110,711
Iochepe-Maxion Austria GmbH	1,813,265	1,867,065
Maxion Wheels Aluminum India Pvt. Ltd.	19,648	29,109
Maxion Wheels de Mexico, S. de R.L. de C.V.	484,789	423,323
Maxion Wheels (Thailand) Co. Ltd.	-	15,721

 d) Intercompany loans

The Company conducts its intercompany loans in accordance with prevailing market conditions. These transactions are carefully monitored and documented, according to applicable accounting and tax standards and regulations. They are carried out in US dollars (5.56% p.a.), Czech koruna (5.62% p.a.), and Euros (4.16% p.a.).

11. Investments

 a) Breakdown

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Interests in subsidiaries	4,402,552	4,628,472	-	-
Interests in associates	92,104	93,538	92,104	93,538
Interests in joint ventures	126,428	126,189	202,950	201,600
Subtotal - investments	4,621,084	4,848,199	295,054	295,138
Other investments	168	168	168	168
Total	4,621,252	4,848,367	295,222	295,306

b) Variation

	Balance at 12/31/2025	Exchange rate changes on investments abroad	Equity pick up	Dividend distribution	Balance at 31/3/2025
Maxion Wheels do Brasil Ltda.	367,221	-	5,051	-	372,272
Maxion (Nantong) Wheels, Co., Ltd.	128,795	(4,806)	(850)	-	123,139
lochpe Maxion Austria GmbH	4,132,457	(238,487)	13,171	-	3,907,141
Polimetal S.A	75,412	2,331	(1,221)	-	76,522
DongFeng Maxion Wheels Limited	27,293	(1,005)	(3,099)	-	23,189
Maxion Montich S.A.	126,189	(1,390)	1,629	-	126,428
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	66,244	-	4,229	(1,558)	68,915
Total Parent (i)	4,848,199	(245,688)	20,131	(1,558)	4,621,084
Total Consolidated (ii)	295,138	(64)	1,538	(1,558)	295,054

(i) Polimetal S.A. is a joint venture under the structure of the subsidiary lochpe-Maxion Austria GmbH, and for this reason is not included in the Parent subtotal.

(ii) In the Consolidated Financial Statements, direct subsidiaries are 100% consolidated, and for this reason only affiliates and joint ventures are being considered.

c) Information on subsidiaries, joint ventures and associates

	3/31/2026								
	Number of shares or units of interest (in lot of thousands)	Equity interest (%)	Assets	Liabilities	Capital	Equity attributable to controlling interests	Non-controlling interests	Net revenue	Profit (loss) for the year
Maxion Wheels do Brasil Ltda.	326,187,994	100	483,384	111,112	326,188	372,272	-	130,401	5,051
Maxion (Nantong) Wheels, Co., Ltd. (i)	-	100	158,444	35,305	453,554	123,139	-	16,465	(850)
Iochope Maxion Austria GmbH (i)	-	100	10,256,264	5,877,043	3,246,889	3,907,141	472,080	2,754,837	13,171
Polimetal S.A	206,068,407	50.1	150,820	76,506	153,683	37,231	37,083	43,380	(2,437)
DongFeng Maxion Wheels Limited (i)	-	50	176,811	130,434	185,392	46,377	-	10,307	(6,197)
Maxion Montich S.A.	2,813	50	366,065	113,079	10,532	252,855	131	89,159	3,257
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	14,566,122	19.5	672,098	318,690	153,683	353,408	-	166,302	21,686

(i) According to the respective local laws, capital is not represented by shares

In the three-month period ending March 31, 2026, mandatory dividends amounting R\$53,192 (€8,800mil) were destined to noncontrolling interests in indirect subsidiaries Maxion Inci Jant Sanayi, A.S. and Maxion Jantas Jant Sanayi ve Ticaret A.S. respectively.

12. Property, plant and equipment

a) Parent

	Buildings and improvements	Machinery and equipment	Land	Construction in progress (i)	Machinery spare parts	Tooling	Other	Total
Balance at December 31, 2024	312,617	646,851	26,452	113,788	21,148	6,348	68,583	1,195,787
Additions	-	-	-	83,834	-	-	25,295	109,129
Capitalized borrowing costs	-	-	-	7,829	-	-	-	7,829
Write-off, net	(2)	(199)	-	-	-	(1)	(1,364)	(1,566)
Depreciation	(17,671)	(46,794)	-	-	(3,838)	(788)	(9,167)	(78,258)
Transfers	13,139	70,784	-	(83,885)	3,708	-	(5,580)	(1,834)
Balance at December 31, 2025	308,083	670,642	26,452	121,566	21,018	5,559	77,767	1,231,087
Additions	-	-	-	14,986	-	-	17,249	32,235
Capitalized borrowing costs	-	-	-	2,385	-	-	-	2,385
Write-off, net	-	(24)	-	-	-	-	(1)	(25)
Depreciation	(4,500)	(13,141)	-	-	(989)	(184)	(2,604)	(21,418)
Transfers	2,447	18,513	-	(22,681)	290	549	(752)	(1,634)
Balance at March 31, 2026	306,030	675,990	26,452	116,256	20,319	5,924	91,659	1,242,630
At December 31, 2025								
Costs	543,144	1,349,594	26,452	121,566	38,624	20,766	219,409	2,319,555
Accumulated depreciation	(235,061)	(678,952)	-	-	(17,606)	(15,207)	(141,642)	(1,088,468)
Carrying amount, net	308,083	670,642	26,452	121,566	21,018	5,559	77,767	1,231,087
At March 31, 2026								
Costs	545,591	1,367,959	26,452	116,256	38,914	21,315	235,873	2,352,360
Accumulated depreciation	(239,561)	(691,969)	-	-	(18,595)	(15,391)	(144,214)	(1,109,730)
Carrying amount, net	306,030	675,990	26,452	116,256	20,319	5,924	91,659	1,242,630

b) Consolidated

	Buildings and improvements	Machinery and equipment	Land	Construction in progress (i)	Machinery spare parts	Tooling	Other	Total
Balance at December 31, 2024	1,039,541	2,399,182	346,292	729,658	126,489	68,443	258,900	4,968,505
Additions	2,190	26,144	39	434,770	14,131	4,851	70,737	552,862
Capitalized borrowing costs	-	-	-	8,643	-	-	-	8,643
Write-off, net	(4)	(1,426)	-	(2,065)	(4,022)	(94)	(1,763)	(9,374)
Depreciation	(59,316)	(303,296)	-	-	(42,023)	(22,275)	(40,889)	(467,799)
Transfers	26,927	184,112	(39)	(173,702)	13,251	6,349	(59,411)	(2,513)
Exchange rate changes	(43,523)	(109,600)	(8,822)	(28,121)	(4,251)	(3,437)	(10,973)	(208,727)
Balance at December 31, 2025	965,815	2,195,116	337,470	969,183	103,575	53,837	216,601	4,841,597
Additions	463	3,701	-	82,452	2,643	1,536	20,396	111,191
Capitalized borrowing costs	-	-	-	2,385	-	-	-	2,385
Write-off, net	-	(418)	-	-	(318)	(145)	(6)	(887)
Depreciation	(14,247)	(78,569)	-	-	(9,697)	(5,205)	(10,204)	(117,922)
Transfers	4,296	44,243	-	(57,464)	2,573	1,692	3,051	(1,609)
Exchange rate changes	(40,558)	(95,506)	(21,991)	(49,560)	(5,152)	(3,419)	(9,541)	(225,727)
Balance at March 31, 2026	915,769	2,068,567	315,479	946,996	93,624	48,296	220,297	4,609,028
At December 31, 2025								
Costs	1,890,960	7,057,582	337,470	969,183	352,889	323,911	676,685	11,608,680
Accumulated depreciation	(925,145)	(4,862,466)	-	-	(249,314)	(270,074)	(460,084)	(6,767,083)
Carrying amount, net	965,815	2,195,116	337,470	969,183	103,575	53,837	216,601	4,841,597
At March 31, 2026								
Costs	1,812,150	6,733,834	315,479	946,996	336,596	306,054	663,352	11,114,461
Accumulated depreciation	(896,381)	(4,665,267)	-	-	(242,972)	(257,758)	(443,055)	(6,505,433)
Carrying amount, net	915,769	2,068,567	315,479	946,996	93,624	48,296	220,297	4,609,028

- (i) As at March 31, 2026, consists of: (1) buildings, amounting to R\$ 4,835.00 (R\$ 5,405 as at December 31, 2025); (2) machinery and equipment, amounting to R\$ 84,455.00 (R\$ 90,688 as at December 31, 2025); and (3) other assets, amounting to R\$ 26,966.00 (R\$ 25,473 as at December 31, 2025), related to Cruzeiro unit.
- (ii) As at March 31, 2026, consists of: (1) buildings, amounting to R\$ 4,835 (R\$ 8,450 as at December 31, 2025); (2) machinery and equipment, amounting to R\$ 895,788 (R\$ 913,913 as at December 31, 2025); and (3) other assets, amounting to R\$ 46,373 (R\$ 46,820 as at December 31, 2025), related mostly to the Cruzeiro, Mexico, and Turkey units.
- (iii) Of the total additions in the period, most of the investments was made by the Turkey, Mexico, and Cruzeiro units, amounting to R\$40,828, R\$17,228 and R\$24,267, respectively.
- (iv) In the period ended March 31, 2026, comprise transfers made between line items "Property, plant, and equipment" and "Intangible assets", in the amount of R\$(1,609). In the year ended December 31, 2025, comprise transfers made between line items "Property, plant, and equipment" and "Intangible assets", in the amount of R\$(2,513).
- (v) In the period ended March 31, 2026, the Company capitalized borrowing costs in the amount of R\$2,385 related to finance costs related to long-term projects for productive capital increase and refurbishment of the Parent's manufacturing areas. The Company and its subsidiaries capitalize borrowing costs for all eligible assets and the average rate of charges as at March 31, 2026 was 14.30% p.a.

13. Intangible assets - consolidated

Assets with finite useful lives	Customer relationship	Software	Land use rights	Trademark	Other	Total
Balance at December 31, 2024	77,668	67,548	26,498	82,154	422	254,290
Additions	-	1,109	-	-	-	1,109
Write-offs, net	-	(5)	-	-	-	(5)
Amortization	(10,872)	(9,170)	(418)	(11,500)	(161)	(32,121)
Transfers	-	2,503	-	239	(229)	2,513
Exchange rate changes	117	(94)	(3,466)	125	(10)	(3,328)
Balance at December 31, 2025	66,913	61,891	22,614	71,018	22	222,458
Additions	-	494	-	-	-	494
Write-offs, net	-	-	-	-	(25)	(25)
Amortization	(2,652)	(2,473)	(97)	(2,805)	(39)	(8,066)
Transfers	-	1,634	-	-	(25)	1,609
Exchange rate changes	(4,671)	(302)	(1,699)	(4,941)	(15)	(11,628)
Balance at March 31, 2026	59,590	61,244	20,818	63,272	(82)	204,842
At December 31, 2025						
Cost	221,245	141,357	27,730	140,404	58,309	589,045
Accumulated amortization	(154,332)	(79,466)	(5,116)	(69,386)	(58,287)	(366,587)
Carrying amount, net	66,913	61,891	22,614	71,018	22	222,458
At March 31, 2026						
Custo	205,599	140,141	25,769	130,724	54,160	556,393
Accumulated amortization	(146,009)	(78,897)	(4,951)	(67,452)	(54,242)	(351,551)
Carrying amount, net	59,590	61,244	20,818	63,272	(82)	204,842

Assets with indefinite useful lives - Goodwill	Iochepe-Maxion Austria GmbH	Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	Meritor Comércio e Indústria de Sistemas Automotivos Ltda.	Iochepe Sistemas Automotivos de México S.A. de C.V.	Total
Balance at December 31, 2024	1,440,523	641,244	20,292	3,671	2,105,730
Exchange rate changes	7,363	(71,443)	-	(409)	(64,489)
Balance at December 31, 2025	1,447,886	569,801	20,292	3,262	2,041,241
Exchange rate changes	(102,394)	(29,306)	-	(168)	(131,868)
Balance at March 31, 2026	1,345,492	540,495	20,292	3,094	1,909,373

14. Right of use – consolidated

a) Right of use

Assets with finite useful lives	IT equipment	Properties	Machinery and equipment	Forklifts	Vehicles	Total
Balance at December 31, 2024	2,638	18,964	21,086	31,709	18,710	93,107
Additions	3,730	9,348	5,596	37,721	10,099	66,494
Write-offs, net	(73)	(497)	(227)	(5)	(236)	(1,038)
Amortization	(2,340)	(15,931)	(6,080)	(16,778)	(11,507)	(52,636)
Transfers	-	207	(6,542)	6,720	(385)	-
Exchange rate changes	283	(1,247)	(457)	(451)	410	(1,462)
Balance at December 31, 2025	4,238	10,844	13,376	58,916	17,091	104,465
Additions	22	5,584	816	5,495	4,405	16,322
Write-offs, net	(24)	(1)	-	-	(59)	(84)
Amortization	(590)	(2,485)	(1,053)	(5,413)	(2,878)	(12,419)
Transfers	-	9	-	-	(9)	-
Exchange rate changes	(213)	(650)	(465)	(3,097)	(1,272)	(5,697)
Balance at March 31, 2026	3,433	13,301	12,674	55,901	17,278	102,587

In the three-month period ending March 31, 2026, the total accumulated amount of expenses on leases classified as short-term and low-value assets is R\$9,692 (R\$5,411 in the three-month period ending March 31, 2025).

b) Lease liability

	Consolidated
Balance at December 31, 2024	103,258
New agreements	66,495
Payments	(53,336)
Interest accrued	13,549
Interest payments	(13,549)
Write-offs	1,320
Exchange rate changes	(1,805)
Balance at December 31, 2025	115,932
New agreements	16,323
Payments	(18,744)
Interest accrued	2,748
Interest payments	(2,748)
Write-offs	(54)
Exchange rate changes	(6,158)
Balance at March 31, 2026	107,299
Current	38,329
Non-current	68,970

As at March 31, 2026, the installments recorded in non-current liabilities mature as follows:

2027	32,060
2028	21,175
2029	12,497
2030 onwards	3,238
	68,970

15. Borrowings, financing and debentures – consolidated

	Currency	Annual average interest rate - %	Last maturity date	Amortized transaction cost	Unamortized transaction cost	3/31/2026	12/31/2025
Local currency							
FINEP (vii)	R\$	TR +2.3% p.a	February 2041	54	(1,066)	202,366	65,762
Export Credit Note (NCE)	R\$	CDI +0.9% p.a	August 2026	-	-	50,854	50,888
Total borrowings and financing - local currency (i)				54	(1,066)	253,220	116,650
Foreign currency							
C Bank Credit Note - EXIM (i) (iii)	US\$	5.46% p.a	June 2029	370	(494)	565,104	594,013
Long term borrowing (iv)	Rupia	1y MCLR +0.4% p.a	January 2026	229	-	-	216
Long term borrowing (iv)	Rupia	1m MCLR +0.28% p.a	February 2029	-	-	11,302	13,585
Long term borrowing	Rupia	3m T Bill +0.6% p.a	March 2028	-	-	22,256	27,553
Sustainability-linked Notes Units	US\$	5% p.a	May 2028	6,305	(2,636)	316,748	329,462
Sustainability-linked Notes Units (v)	Euro	3.5% p.a	May 2028	34,418	(14,917)	1,795,171	1,867,065
Working capital	US\$	SOFR 3m +1.4% p.a	March 2028	-	-	273,047	204,572
Forfait transactions (ii)		6.73% p.a	February 2026	-	-	-	35,897
Working capital	Euro	0% p.a	January 2027	-	-	681	1,465
Working capital	Euro	Euribor 3m +1.8% p.a	June 2026	-	-	18,094	-
Working capital	Rupia	8.2% p.a	November 2026	-	-	13,164	28,781
Working capital (iv)	Rupia	7.12% p.a	May 2026	-	-	8,346	15,308
Working capital	Bath	3% p.a	March 2026	-	-	-	15,721
Total borrowings and financing - foreign currency (i)				41,322	(18,047)	3,023,913	3,133,638
Total borrowings and financing				41,376	(19,113)	3,277,133	3,250,288
Debentures							
13th issue simple debentures - singles series	R\$	CDI +1.6% p.a	April 2030	1,472	(3,134)	805,659	775,780
14th issue simple debentures - singles series	R\$	CDI +1.35% p.a	October 2028	1,428	(2,605)	802,294	772,962
15th issue simple debentures - singles series	R\$	CDI +1.55% p.a	February 2030	658	(2,209)	508,898	530,520
16th issue simple debentures - singles series	R\$	CDI +1.45% p.a	June 2030	242	(1,234)	313,512	301,996
Total debentures (i)				3,800	(9,182)	2,430,363	2,381,258
Total borrowings and financing				45,176	(28,295)	5,707,496	5,631,546
Current liabilities						290,737	368,027
Unamortized costs						(11,298)	(11,831)
Total						279,439	356,196
Non-current liabilities						5,445,054	5,295,883
Unamortized costs						(16,997)	(20,533)
Total						5,428,057	5,275,350

- (i) Parent's borrowings, financing and debentures.
- (ii) The Company is a party to payment agreements with financial institutions and forfait agreements that allow certain suppliers to opt for assigning their receivables from the Company, upon acceptance by the financial institutions, to acquire or not these receivables. Until their settlement, these transactions have no cash effect, as shown in note 30. In the three-month period ended March 31, 2026, the Company did not engage in any transactions of this nature.
- (iii) Borrowing directly entered into with the National Bank for Social and Economic Development (BNDES), designated as hedging instrument to hedge the net investment in subsidiary Iochepe Sistemas Automotivos de México, S.A. de C.V, the functional currency of which is the US dollar, to mitigate the Company's exposure to the foreign exchange risk on this investment. Note 25 – Risk management provides further details. Such financing is collateralized by the property, plant, and equipment of the Cruzeiro plant
- (iv) As at March 31, 2026, the balance of borrowings with guarantee provided by the Company to subsidiary Maxion Wheels Aluminum India Pvt. Ltd is R\$19,648.
- (v) To mitigate the risk of exchange rate changes, subsidiary Iochepe-Maxion Austria contracted a derivative instrument. Note 25 – Risk management and section "Sustainability-linked Notes Units" below provide further details.
- (vi) See section "Debentures".
- (vii) Refers to the first and second cash disbursement, amounting to R\$66,723 and R\$136,586 respectively, from the agreement entered into with the Brazilian Innovation Agency (FINEP) to finance expenses incurred on the preparation and implementation of the strategic innovation plan approved by FINEP, totaling R\$357,287 with a four-year grace period. The plan covers the search for new materials, special processes used in electrification, recycling, and digital transformation.

As at March 31, 2026, the installments recorded in noncurrent liabilities mature as follows:

	Parent	Consolidated
2027	374,202	385,678
2028	1,042,024	3,398,806
2029	808,650	808,690
2030	664,660	664,660
2031	16,743	16,743
2032 onwards	153,479	153,480
Total	3,059,758	5,428,057

The foreign currency-denominated working capital loans raised by foreign subsidiaries are collateralized by the Company's guarantees, in the net amount of R\$ 299,487 (R\$ 235,601 as at December 31, 2025).

Debentures

Debentures were subscribed at the unit par value, paid in local currency, in cash, upon subscription, with interest repaid on a semiannual basis. Details are as follows:

Debentures	Category	Principal amount upon issuance	Issuance date	Final maturity	Final charges	Amount at 3/31/2026
13th issue simple debentures - singles series	Simple	750,000	4/2/2024	4/2/2030	100% CDI +1.60% p.a.	805,659
14th issue simple debentures - singles series	Simple	750,000	10/10/2024	10/10/2028	100% CDI +1.35% p.a.	802,294
15th issue simple debentures - singles series	Simple	500,000	5/2/2025	5/2/2030	100% CDI +1.55% p.a.	508,898
16th issue simple debentures - singles series	Simple	300,000	4/6/2025	4/6/2030	100% CDI +1.45% p.a.	313,512

In February 2025, the Company carried out the 15th issuance of simple debentures, without financial covenants, and the early redemption of the totality of the debentures issued in its 12th issuance, resulting in cancelation of said debentures and the extinction of all obligations related to this issuance, as disclosed in note 34 – Subsequent events presented in the financial statements as at December 31, 2024.

On June 4, 2025, the Company carried out the 16th issuance of 300,000 simple debentures, non-convertible, into shares, unsecured, in a single series, with unit nominal value of R\$1, totaling R\$300,000, maturing on June 4, 2030 and bear semiannual interest equivalent to 100% of the CDI + 1.45% per year, based on 252 business days.

Covenants

In the three-month period ended March 31, 2026 and up to the date of approval of this individual and consolidated interim financial information, the Company was compliant with all covenants.

Sustainability-linked Notes Units

In the period ended March 31, 2026 and up to the date of approval of these financial statements, the Company was compliant with all the ESG clauses associated with this borrowing and presented in the financial statements as December 31, 2025.

Credit facilities

The Company contracted revolving credit facilities in the amount of R\$550,000, maturing within three years. As at March 31, 2026, the facilities were available but not used.

In August 2024, the Company signed a loan agreement for R\$210,000 with Agência Especial de Financiamento Industrial S.A. - FINAME. This credit facility has 7 years for payment and a 2-year grace period, but as of the date of publication of these financial statements, this credit facility has not been withdrawn.

16. Trade payables

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
In Brazil	447,669	344,180	492,916	375,571
Abroad	2,772	2,393	1,802,223	1,574,985
Related parties (note 10.b)	3	289	3	-
Total	450,444	346,862	2,295,142	1,950,556

17. Provision for labor, tax and civil risks

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before various courts and governmental bodies, arising in the normal course of business and involving tax labor, civil and other matters.

Management, based on information from its legal counsel, analyzed ongoing proceedings and recognized provisions in an amount considered sufficient to cover the probable estimated outflow of resources required to settle the ongoing cases, which are presented below together with variations in the period:

	Parent				Consolidated			
	Labor	Tax	Civil	Total	Labor	Tax	Civil	Total
Balance at December 31, 2024	4,485	47,599	575	52,659	13,369	48,633	575	62,577
Additions	9,843	1,667	5	11,515	19,878	1,948	8	21,834
Payments	(4,025)	(9,442)	(428)	(13,895)	(12,970)	(10,149)	(428)	(23,547)
Reversals	(2,697)	(15,602)	(9)	(18,308)	(6,107)	(15,804)	(12)	(21,923)
Monetary adjustments	522	3,012	51	3,585	826	3,100	51	3,977
Exchange rate changes	-	-	-	-	(849)	(29)	-	(878)
Balance at December 31, 2025	8,128	27,234	194	35,556	14,147	27,699	194	42,040
Additions	1,596	2,309	1	3,906	3,064	2,309	1	5,374
Payments	(947)	-	-	(947)	(1,332)	-	-	(1,332)
Reversals	(460)	-	-	(460)	(1,025)	-	-	(1,025)
Monetary adjustments	179	512	7	698	240	517	7	764
Exchange rate changes	-	-	-	-	(152)	(13)	-	(165)
Balance at December 31, 2026	8,496	30,055	202	38,753	14,942	30,512	202	45,656

The Company and its subsidiaries are parties to labor, tax and civil lawsuits involving contingent liabilities for which a provision was not recorded since they involve a likelihood of loss classified by Management and its legal counsel either as possible or remote.

As at March 31, 2026, in the consolidated, these lawsuits whose likelihood of loss is classified as possible are presented below, together with the information on the main cases:

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Labor	140,238	114,354	166,657	141,024
Tax	673,817	638,924	711,752	678,095
Civil	909	950	6,489	7,090
Total	814,964	754,228	884,898	826,209

- (a) Tax Execution No. 1501364-13.2024.8.26.0156, deriving from the administrative tax proceeding No. 3.127.787-1, tax assessment notice, filed against the Company, which addresses: (i) the alleged failure to issue tax papers (invoices) on shipment of goods arising on alleged inventory differences, determined based on a tax inventory-taking, in return from manufacturing shipments; (ii) the alleged receipt of goods without tax documentation (invoices) arising on alleged inventory differences, determined based on a tax inventory-taking, in return from manufacturing shipments; (iii) the utilization of ICMS credits claimed on acquisitions from entities subject to Simples (simplified taxation regime); and (iv) the alleged delivery of a digital file (SINTEGRA file) non-compliant with the required statutory template or format. Item (i) of the abovementioned tax assessment notice was definitely cancelled at administrative level. On October 31, 2023, a decision partially favorable to the Company was handed down, in view of the remaining items of the tax assessment notice, with limitation of the amount required as interest capped to the SELIC rate. In light of the final administrative decision, the Company continues to defend its interest before the courts, in the case records of the tax execution filed by the Public Finance Department of the State of São Paulo on April 23, 2024; the total amount discussed classified as possible loss is R\$170,319.
- (b) Tax assessment notice issued by the State Finance Department of Rio de Janeiro against the Company in November 2021, related to the period from January 2016 to September 2021, under the allegation of non-compliance with the regulatory requirements set forth in SEFAZ Resolution 905/2015 for application of the special ICMS deferral regime established in State Law 6,953/2015 on sales from the Resende branch, upon collection of the ICMS for the period and imposition of 75% fine; filed as administrative defense; a lower court decision is being awaited, and the total amount discussed classified as possible loss is R\$202,262.
- (c) Administrative proceedings No. 16048.720140/2017-48 and No. 16048.720.402/2017-74, which address: (i) the collection of IRPJ for the alleged undue deduction of income tax paid abroad for calendar year 2012; and (ii) the collection of CSLL as a result of the IRPJ due as alleged in item (i) above, both plus interest and assessment fine of 75%, plus separate fine. Administrative defenses were filed, and decisions partially favorable to the Company were handed down by the administrative lower court, and the case is pending appellate court decision on the appeals filed by the National Treasury and the Company. The total amount discussed classified as possible loss is R\$88,801.
- (d) Administrative proceeding no. 15746.721107/2025-13, which addresses the collection of amount in addition to GILRAT at 6% for financing of the 25-year special retirement as a result of the exposure of employees to harmful noise, allegedly not neutralized, at the Company's manufacturing facilities, from 01/01/2021 to 12/31/2021. Administrative defense was filed, and lower court decision is pending. The total amount discussed classified as possible loss is R\$43,078.
- (e) Administrative proceeding no. 15746-725.694/2023-40, which addresses the collection of amount in addition to GILRAT at 6% for financing of the 25-year special retirement as a result of the exposure of employees to harmful noise, allegedly not neutralized, at the Company's manufacturing facilities, from 01/01/2019 to 12/31/2020. Administrative defense was filed, and lower court decision is pending. The total amount discussed classified as possible loss is R\$38,976.

- (f) Administrative proceedings no. 13881.720061/2015-55, no. 10865-720.674/2020-60, n. 13603-720.924/2020-31 e nº 10860-720.538/2020-10, which addresses the collection of taxes related to unapproved compensations, due to the alleged lack of proof of payment of credits related to the CACEX Fee, plus interest and an official fine of 20%. The objection was dismissed, and the Company appealed for review in the second administrative instance, with the total amount in dispute classified as a possible loss amounting to \$34,335.

Regarding labor-related lawsuits, the main topics addressed concern hazard and unsanitary work bonuses, recognition of job security guarantees, lawsuits against third parties/service providers seeking joint/subsidiary liability of the Company and/or its subsidiaries, and compensation claims arising from typical workplace accidents or occupational diseases. However, there are no lawsuits with individually significant risk of loss.

In June of 2022, the facilities of Maxion Wheels Holding GmbH (an indirect subsidiary of the Company) in Königswinter, Germany, were inspected by the German antitrust authority (Bundeskartellamt - "BKartA") in connection with an investigation into suspected non-compliance with competition laws relating to the sale of aluminum wheels for light vehicles.

Since then, the subsidiary has been cooperating with the authority, with the support of external legal counsel, who assisted the Company in conducting an internal review.

In January 2026, Maxion Wheels Holding GmbH received a formal notification from the BKartA alleging non-compliance with applicable competition rules in connection with the sale of aluminum wheels for light vehicles for a certain limited period.

Based on management's assessment of the facts and circumstances available as of the reporting date, and after consultation with external legal counsel, the Company notes that an outflow may be required depending on the outcome of the proceedings; however, at this stage the Company is unable to estimate any potential financial effect with reliability.

The notification does not prejudice the final outcome of the proceedings. The applicable regulatory framework allows for a wide range of possible outcomes, and no indication has been provided by the regulator to date regarding the level of a potential penalty. In addition, there is no comparable enforcement precedent that would provide a reliable basis for estimation. The proceedings are ongoing and non-public, and the timing and outcome remain uncertain.

In accordance with CPC 25 – Provisões, Passivos Contingentes e Ativos Contingentes (IAS 37 - Provisions, Contingent Liabilities and Contingent Assets), no provision has been recognized in the Company's consolidated financial statements, and the matter is disclosed as a contingent liability. The Company will continue to monitor developments and reassess as further information becomes available

Judicial deposits related to the provision - consolidated

These represents restricted assets of the Company and its subsidiaries referring to amounts deposited for filling with the courts lawsuits that present probable estimated outflow of resources required to settle the ongoing cases, which will be held by courts until a final decision of the related litigation is reached. At March 31, 2026, totaled R\$29,433 (R\$26,619 at December 31, 2025).

18. Equity

a) Capital

As at March 31, 2026, the Company's capital is R\$1,576,954,290.05 (one billion, five hundred seventy-six million nine hundred fifty-four thousand, two hundred ninety reais and five cents), fully subscribed and paid-in, represented by 153,719,601 (one hundred fifty-three million, seven hundred nineteen thousand six hundred one) registered, common shares, with no par value.

Under the bylaws, the Company, as decided by the Board of Directors, can increase its capital, regardless of amendment to the bylaws, up to the ceiling of 82,000,000 registered common shares, nominative and with no par value, through the issuance of new common shares, of this total ceiling, 58,856,229 shares have already been issued and 23,143,771 new shares are subject to issuance.

The Company may, within the limit of authorized capital and in accordance with the plan approved by the Shareholders' General Meeting, grant stock options to its officers, employees or individuals who provide services to the Company, pursuant to article 168, paragraph 3, of Law 6404/76.

b) Treasury shares

As at March 31, 2026 and as at December 31, 2025 the Company held 3,949,827 common shares in the amount of R\$62,353, as a commitment under the long-term incentive program.

The market value of the common shares held in treasury corresponded to the total amount of R\$36,101, represented by the price R\$9.14 per share as of March 31, 2026.

c) Allocation of profit

The guidelines for allocation of profit for year are consistent and must be read together with the information in note 21 of the financial statements as at December 31, 2025.

d) Other information on equity

The following information are consistent and must be read together with the information in note 21 of the financial statements as at December 31, 2025:

- Reserve for investment and working capital
- Valuation adjustments to equity
- Legal reserve
- Capital reserve

19. Long-term incentive plan

The rules of the long-term incentive plan (“Program”) granted to the Company’s executives were disclosed in the financial statements for the year ended December 31, 2025 (note 22).

On January 29, 2026, the Board of Directors approved the long-term incentive program related to results for 2026 (“2026 Program”). Each granted unit is equivalent to R\$9.90. The terms and conditions are substantially the same as those presented for the other plans, as disclosed in the financial statements for the year ended December 31, 2025.

The settlement dates for each program are as follows:

<u>Program</u>	<u>Tranche</u>	<u>Maturity</u>	<u>Outstanding RSUs and PSs</u>
RSU – 2023	33.3%	03/20/2027	144,686
RSU – 2024	33.3%	03/20/2027	154,069
RSU – 2024	33.3%	03/20/2028	151,624
PS – 2024	100%	03/20/2028	433,298
RSU – 2025	33.4%	03/20/2027	168,295
RSU – 2025	33.3%	03/20/2028	167,791
RSU – 2025	33.3%	03/20/2029	167,791
RSU – 2026	33.4%	03/20/2028	233,749
RSU – 2026	33.3%	03/20/2029	233,079
RSU – 2026	33.3%	03/20/2030	233,079
PS – 2026	100%	03/20/2030	669,907

As at March 31, 2026 the total provision amounts in the Parent are R\$ 9,266 (R\$13,587 as at December 31, 2025) and in the Consolidated are R\$ 11,835 (R\$21,908 as at December 31, 2025) recorded in “Other payables”. Treasury shares acquired for purposes of making payments under the 2023, 2024, 2025, and 2026 Programs are described in note 18.b).

20. Finance income (costs)

	Parent		Consolidated	
	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025
Finance income:				
Income from short-term investments	16,887	18,271	22,344	25,534
Financial gain on lawsuits	1,030	1,211	1,055	1,260
Finance income on PIS and COFINS credit	-	816	1,552	2,493
Monetary adjustment to IRPJ/CSLL credits	1,565	2,291	1,672	2,439
Monetary adjustment - court-ordered debt payments (i)	513	711	698	711
Other	1,124	426	1,497	1,792
Total	21,119	23,726	28,818	34,229
Finance costs:				
Interest expense and finance charges	(103,484)	(100,455)	(132,632)	(130,910)
Pension plan interest	-	-	(5,386)	(6,614)
Monetary adjustment of provisions for risks	(698)	(868)	(766)	(964)
Tax on financial transactions (IOF)	(407)	(130)	(479)	(151)
Amortized cost of debenture issues	(658)	(867)	(658)	(867)
Amortized cost (Sustainability-linked Notes Units)	-	-	(2,132)	(2,277)
Banking expenses	(1,866)	(1,787)	(6,453)	(6,192)
Other	(2,814)	(18,686)	(6,820)	(20,286)
Total	(109,927)	(122,793)	(155,326)	(168,261)

(i) Monetary adjustment and interest, pursuant to final and unappealable court decisions.

21. Exchange rate variation, net

	Parent		Consolidated	
	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025
Trade receivables	(781)	(252)	(19,363)	(33,043)
Borrowing and financing	(1,112)	(1,832)	(819)	4,765
Trade payables	78	(60)	(4,549)	22,224
Short-term investments	-	-	867	(2,984)
Derivatives	-	-	6,258	3,629
Other	93	(310)	(2,167)	(550)
Total	(1,722)	(2,454)	(19,773)	(5,959)

22. Net sales and services revenue

	Parent		Consolidated	
	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025
Gross revenue from sales and services	1,139,811	1,149,930	4,048,697	4,187,467
Revenue deductions:				
Taxes on sales	(195,645)	(194,354)	(223,624)	(220,855)
Discounts, returns and cancelations	(3,424)	(1,598)	(17,740)	(28,562)
Total	940,742	953,978	3,807,333	3,938,050

23. Expenses and costs by nature

	Parent		Consolidated	
	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025	1/1/2026 to 3/31/2026	1/1/2025 to 3/31/2025
Raw materials	(445,525)	(443,993)	(1,924,362)	(1,983,430)
Salaries and benefits	(242,499)	(256,846)	(812,272)	(851,478)
Supplies/maintenance	(54,776)	(57,409)	(254,890)	(267,805)
Electric power	(16,780)	(21,242)	(141,842)	(158,677)
Depreciation and amortization	(24,519)	(21,946)	(138,223)	(137,333)
Third-party services	(33,054)	(35,037)	(85,581)	(90,743)
Freight	(10,916)	(15,141)	(73,872)	(93,133)
Management fees	(8,738)	(8,545)	(8,738)	(8,545)
Transportation/communication	(8,157)	(7,912)	(17,528)	(17,497)
Other costs and expenses	(20,505)	(21,783)	(118,806)	(111,778)
Total	(865,469)	(889,854)	(3,576,114)	(3,720,419)
Classified as:				
Costs of sales and services	(818,624)	(832,175)	(3,365,795)	(3,494,318)
Selling expenses	(2,369)	(2,572)	(21,707)	(20,413)
General and administrative expenses	(35,738)	(46,562)	(179,874)	(197,143)
Management fees	(8,738)	(8,545)	(8,738)	(8,545)
Total	(865,469)	(889,854)	(3,576,114)	(3,720,419)

(i) According to note 10a.

24. Other operating income (expenses)

	Parent		Consolidated	
	01/01/2026 to 3/31/2026	01/01/2025 to 3/31/2025	01/01/2026 to 3/31/2026	01/01/2025 to 3/31/2025
Restructuring costs (i)	(4,359)	(3,095)	(6,009)	(2,841)
Impairment assets	-	-	275	373
Gain (loss) on sale of assets	(18)	101	(114)	258
Allowance (reversals) for labor, tax and civil contingencies	(1,147)	(1,229)	(2,050)	1,252
Other operating income (expenses)	(3,663)	13,112	(6,036)	(5,110)
Total	(9,187)	8,889	(13,934)	(6,068)

(i) Due to the reduction in the volume produced in some locations, certain departments underwent a structural reorganization.

25. Risk management and financial instruments

a) General considerations and policies

The general considerations and risk and financial instrument management policies are described in note 28 to the financial statements for the year ended December 31, 2025, which must be read together.

b) Credit risk management

The credit risks are described in note 28 to the financial statements for the year ended December 31, 2025, which should be read together.

Liquidity risk and interest rates

The liquidity and interest rate risks are described in note 28 to the financial statements for the year ended December 31, 2025, which should be read together.

Foreign currency risk

As at March 31, 2026, the Company had assets denominated in foreign currencies higher than liabilities in amounts corresponding to R\$52,043 in the Parent and R\$12,667 in the consolidated. The geographic diversification of businesses has allowed natural hedge and greater stability to the Company's results in relation to borrowings and other payables in foreign currency.

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Assets:				
Trade receivables (i)	16,273	13,628	1,371,372	1,184,318
Derivatives	-	-	121,889	74,325
Related parties abroad	39,328	31,384	-	-
Total assets	55,601	45,012	1,493,261	1,258,643
Liabilities:				
Borrowings and financing	565,104	594,013	3,023,913	3,133,638
Trade payables (iii)	2,772	2,393	1,802,223	1,574,985
Derivatives	-	-	-	1,023
Related parties abroad	-	289	-	-
Total liabilities	567,876	596,695	4,826,136	4,709,646
Net exposure	(512,275)	(551,683)	(3,332,875)	(3,451,003)
(-) Foreign subsidiaries with local functional currency	-	-	2,781,224	2,868,214
(-) Hedge of net investments abroad	564,318	593,109	564,318	593,109
Total exposure for sensitivity analysis purpose	52,043	41,426	12,667	10,320

- (i) In consolidated, as at March 31, 2026, 78.9% (88.8% as at December 31, 2025) refer to trade receivables of foreign subsidiaries, denominated in U.S. dollars, euros, yuans, bahts, and rupees.

- (ii) In consolidated, as at March 31, 2026, of the total balance of borrowings and financing, 53.0% (55.6% as at December 31, 2025) refer to borrowings and financing in the local currency of the foreign subsidiaries, which are denominated in U.S. dollars, euros, yuans, bahts, and rupees as shown in note 15.
- (iii) In consolidated, as at March 31, 2026, 78.5% (80.7% as at December 31, 2025) refer to trade payables maintained by foreign subsidiaries, which are denominated in U.S. dollars, euros, yuans, bahts, and rupees.

As at March 31, 2026 part of these exposures is hedged by cross currency swap derivatives and designated as hedge, as follows:

Cash flow hedge:

Hedging instrument	Hedged item	Hedged risk	Hedge period	Notional – long position (USD)	Notional – short position (EUR)	Fair value (EUR) at 03/31/26	Fair value (R\$) at 03/31/26	Cash flow hedge balance (R\$) as at 03/31/26	Cash flow hedge balance (R\$) as at 12/31/25
Cross-Currency Swap - US\$/EUR	Sustainability-linked Notes Units	Foreign exchange risk – principal and interest	05/07/2021 a 05/07/2028	340,000 thousand	279,835 thousand	19,382	116,521	15,775	11,757

Foreign investment hedge:

In December 2023 and June 2024, borrowings were taken in the amounts of US\$80,000 thousand and US\$27,791 thousand, respectively, designated as hedging instrument to hedge the net investment in subsidiary lochpe Sistemas Automotivos de México, S.A. de C.V, whose functional currency is the US dollar. Exchange gains and losses arising from these financial liabilities are transferred to “other comprehensive income” to offset any gains and losses on the translation of the net investments in the subsidiary. The Company established the coverage ratio of 100% for the hedge relationship, as the underlying risk of the hedging instrument is identical to the hedged item component.

Hedging instrument	Hedged item	Hedged risk	Hedge period	Notional amount of hedging instrument (USD)	Notional amount of the hedged item (USD)	Hedge balance (R\$) as at 03/31/26	Hedge balance (R\$) as at 12/31/25
Foreign currency-denominated borrowings (US\$)	lochpe Sistemas Automotivos de México, S.A. de C.V.	Foreign exchange risk	12/22/2023 até 12/15/2028	80,000 thousand	80,000 thousand	(28,784)	(50,152)
Foreign currency-denominated borrowings (US\$)	lochpe Sistemas Automotivos de México, S.A. de C.V.	Foreign exchange risk	06/27/2024 até 06/15/2029	27,791 thousand	27,791 thousand	7,626	203

The gain or loss on the hedging instrument recognized in “other comprehensive income” corresponds to the accumulated exchange rate changes of the principal of those borrowings, being the parameter to measure the hedge strategy effectiveness.

Subsidiaries Maxion Jantas Jant Sanayi ve Ticaret A.S. and Maxion Inci Jant Sanayi A.S. have a natural hedge as a result of their transactions in other currencies. In case of outstanding balance not naturally hedged, forward contracts to hedge this balance are entered into to avoid significant impacts related to currency fluctuation.

As at March 31, 2026, the outstanding transactions total fourteen contracts, with maturities between April 10, 2026 and October 13, 2026. In the period ended March 31, 2026, the Company recognized realized losses and unrealized gains in the amount of R\$(2,200) and R\$2,028, respectively. The amount was recorded under “Derivative financial instruments” (note 21) in profit or loss.

Hedged item	Risk	Counterparty	Notional amount (in thousands)		Gain at market value
			€	R\$	
Outstanding balance	Exchange rate change	Akbank T.A.Ş.	8,616	53,778	2,028
Total			8,616	53,778	2,028

Subsidiary Maxion Wheels (Thailand) Co., Ltd. has natural hedge for transactions in other currencies. In case of outstanding balance that is not naturally hedged, forward contracts to hedge this balance are entered into to avoid significant impacts related to currency fluctuations.

As at March 31, 2026, outstanding transactions total twenty and seven contracts, with maturities between April 2, 2026 and September 10, 2026. In the period ended March 31, 2026, the Company recognized realized and unrealized gains of R\$2,933 and R\$3,496, respectively. The amount was recorded under the “derivative financial instruments” (note 21) in the in profit or loss.

Hedged item	Risk	Counterparty	Notional amount (in thousands)		Gain at market value
			THB\$	R\$	
Outstanding balance	Exchange rate change	Bangkok Bank PCL.	308,187	49,217	2,127
Outstanding balance	Exchange rate change	The Hongkong and Shanghai Banking Corporation Limited	159,724	25,508	1,369
Total			467,911	74,725	3,496

Concentration risk

The Company’s and its subsidiaries’ products are usually sold under purchase orders in material amounts, periodically issued by a restricted number of customers, which account for a significant volume of their sales. Currently, approximately 77.8% of their operating revenue is concentrated on ten customers. The loss of a major customer or the decrease of the volume such customer purchases could have an adverse impact on the Company and its subsidiaries

Steel and aluminum price fluctuation risk

A significant portion of the Company's and its subsidiaries' operations depends on their ability to purchase steel and aluminum at competitive prices. If the price of steel and aluminum increases significantly, and the Company and its subsidiaries are unable to pass on the price increase to products or reduce operating costs to offset such increase, the operating margin would be lower.

Sensitivity analysis – consolidated

Financial instruments, including, when applicable, derivatives, are exposed to changes due to fluctuations in exchange rates, interest rates and the CDI rate. The sensitivity analysis of the financial instruments to these variables were taken into consideration by the Company's Management and are shown below:

(i) Selection of risks

The Company and its subsidiaries selected three market risks that could have a higher impact on the value of financial instruments held by them, as follows: (1) U.S. dollar/Brazilian real exchange rate; (2) interest rates on borrowings and financing (CDI), (TR), (TERM SOFR) and (EURIBOR); and (3) yield rate of short-term investments (CDI).

(ii) Seleção dos cenários

The tables below take into consideration three risk sensitivity-analysis scenarios for the indices on these financial assets and financial liabilities, adopted by the Company as the probable scenario. The Company also established that two additional scenarios with stresses of 25% and 50% of the risk variables considered were presented, which used was March 31, 2026 as the basis.

The probable scenario considered by the Company is the real perspective of the US dollar/Brazilian real quotation, CDI, TR, TERM SOFR and EURIBOR of March 31, 2026. Therefore, the website of the Central Bank of Brazil (BACEN) was accessed as source of data for the US dollar/Brazilian real quotation, the B3 website for the CDI rate, the FINEP website for TR rate and the Bloomberg portal for the TERM SOFR and EURIBOR rates.

Sensitivity analysis of variations in foreign currency

In the consolidated foreign exchange exposure sensitivity analysis as at March 31, 2026, as shown in the foreign exchange exposure table of item "Exchange rate risk", the balances of trade receivables, trade payables and borrowings and financing of foreign subsidiaries were disregarded because they are denominated in the local functional currencies of each one of these subsidiaries, and, therefore, the Company's Management believes that they are not exposed to currency risks that affect the cash flow of these subsidiaries.

Considering these foreign exchange exposures, as at March 31, 2026, the sensitivity analysis of outstanding position in the consolidated would result in an impact on profit or loss as follows:

Compay risks	Possible scenario	Remote scenario
U.S. dollar rate depreciation	3.167	6.334

The possible scenario considers a 25% appreciation of the Brazilian real against the U.S. dollar over the exchange rate on March 31, 2026, R\$5.2194 /US\$1.00 (R\$3.9146 /US\$1.00), and the remote scenario, considers a 50% appreciation (R\$2.6097 /US\$1.00).

Sensitivity analysis of variations in interest rates – Company risk of interest rate increase - Consolidated.

The sensitivity analysis below takes into consideration the principal of borrowings, debentures and short-term investments:

Borrowings and financing - CDI	Scenarios		
	Probable	Possible	Remote
CDI as at march 31, 2026	14.65%	18.31%	21.98%
Indexed borrowings - CDI - R\$50,000			
Estimated finance costs	7,325	9,155	10,990
Effect - loss		(1,830)	(3,665)

Borrowings and financing - SOFR 3 meses	Scenarios		
	Probable	Possible	Remote
SOFR 3 months as at march 31, 2026	3.68%	4.60%	5.52%
Indexed borrowings - SOFR 3 meses - R\$271,409			
Estimated finance costs	9,994	12,485	14,982
Effect - loss		(2,491)	(4,988)

Borrowings and financing - TR	Scenarios		
	Probable	Possible	Remote
TR as at march 31, 2026	2.01%	2.51%	3.01%
Indexed borrowings - TR - R\$203,309			
Estimated finance costs	4,077	5,103	6,120
Effect - loss		(1,026)	(2,043)

Borrowings and financing - EURIBOR 3 meses	Scenarios		
	Probable	Possible	Remote
EURIBOR 3 months as at march 31, 2026	2.08%	2.60%	3.12%
Indexed borrowings - EURIBOR 3 months - R\$18,035			
Estimated finance costs	375	469	563
Effect - loss		(94)	(188)

Debentures - CDI	Scenarios		
	Probable	Possible	Remote
CDI as at march 31, 2026	14.65%	18.31%	21.98%
Indexed debentures - 100% of CDI - R\$2,300,000			
Estimated finance costs	336,950	421,130	505,540
Effect - loss		(84,180)	(168,590)

Sensitivity analysis of variations in short-term investments - Company's risk in case of interest rate decrease

Short-term investments - CDI	Scenarios		
	Probable	Possible	Remote
CDI as at march 31, 2026	14.73%	11.05%	7.37%
Short-term investments - 100.5% do CDI - R\$863,984			
Estimated finance income	127,265	95,470	63,676
Effect - loss		(31,795)	(63,589)

26. Capital management

The Company's Management seeks to keep a balance between the possible highest returns with most appropriate financing levels and the advantages and security provided by a healthy capital position. The goal is to reach a return compatible with its cost of capital, annually reviewed based on the Weighted Average Cost of Capital (WACC) approach.

The debt-to-capital ratio is as follows:

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Total borrowings, financing and debentures	3,248,688	3,091,921	5,707,496	5,631,546
Derivative financial instruments (i)	-	-	(121,889)	(73,302)
(-) Cash and cash equivalents	(826,277)	(734,022)	(1,866,118)	(1,599,733)
Net debt	2,422,411	2,357,899	3,719,489	3,958,511
Total equity	4,098,168	4,321,723	4,570,248	4,851,749
Net debt-to-equity ratio	59%	55%	81%	82%

(i) Refers to the total amount of derivatives' line items in current and noncurrent assets less derivatives in current and noncurrent liabilities.

27. Earnings per share

	3/31/2026	3/31/2025
Denominator:		
Weighted average number of shares	153,719,601	153,719,601
Weighted number of treasury shares	(3,949,827)	(3,949,827)
Weighted average number of outstanding shares	149,769,774	149,769,774
Numerator - basic:		
Profit for the year attributable to Company owners - R\$	3,920,789	10,893,860
Profit for the year attributable to Company owners per basic share - R\$	0.02618	0.07274
Denominator - diluted:		
Weighted average number of outstanding shares	149,769,774	149,769,774
Weighted average number of shares	149,769,774	149,769,774
Numerator - diluted:		
Profit for the year attributable to Company owners - R\$	3,920,789	10,893,860
Profit for the year attributable to Company owners per diluted share - R\$	0.02618	0.07274

28. Segment reporting

The Company and its subsidiaries operate in a single sector (automotive), whose management structure determines that solely the sales revenues must be analyzed by the Chief Executive Officer, the chief decision-maker, in detail, as the products produced and sold by the Company and its subsidiaries are divided between the Maxon Wheels and Maxon Structural Components businesses.

Net revenue is represented as follows:

	01/01/2026 a 03/31/2026		01/01/2026 a 03/31/2025	
	Net revenue	%	Net revenue	%
Aluminum wheels (light vehicles)	241,468	6.34%	226,790	5.76%
Steel wheels (light vehicles)	149,936	3.94%	132,698	3.37%
Steel wheels (commercial vehicles)	198,324	5.21%	235,892	5.99%
Structural components (light vehicles)	119,229	3.13%	114,125	2.90%
Structural components (commercial vehicles)	329,078	8.64%	331,455	8.42%
Total South America - Brazil	1,038,035	27.26%	1,040,960	26.43%
Aluminum wheels (light vehicles)	201,616	5.30%	155,636	3.95%
Steel wheels (light vehicles)	362,125	9.51%	386,922	9.83%
Steel wheels (commercial vehicles)	79,240	2.08%	104,176	2.65%
Structural components (commercial vehicles)	307,665	8.08%	423,778	10.76%
Total North America	950,646	24.97%	1,070,512	27.18%
Aluminum wheels (light vehicles)	744,105	19.54%	793,665	20.15%
Steel wheels (light vehicles)	360,281	9.46%	387,433	9.84%
Steel wheels (commercial vehicles)	393,187	10.33%	353,134	8.97%
Total EMEA	1,497,573	39.33%	1,534,232	38.96%
Aluminum wheels (light vehicles)	173,996	4.57%	136,004	3.45%
Steel wheels (light vehicles)	50,987	1.34%	54,382	1.38%
Steel wheels (commercial vehicles)	96,096	2.52%	101,960	2.59%
Total Asia	321,079	8.43%	292,346	7.42%
Total	3,807,333	100%	3,938,050	100%

Management has reclassified the earnings of Maxon Wheels South Africa (Pty) Ltd. from the region "Asia and others" to "EMEA" (Europe, Middle East, and Africa) as this is now how the Chief Executive Officer monitors the Company's performance and makes strategic decisions.

29. Insurance

The Company and its subsidiaries contracted insurance for certain inventory items, property, plant and equipment, civil liability, and other assets. As at March 31, 2026, the insurance policies and coverage are as follows:

Insured assets	Coverage	Insured amount
Inventory and property, plant and equipment	Fire, lightning, explosion, windstorm, machinery breakdown and other perils	1,444,755
Guarantee	Judicial, traditional and customs guarantees	257,683
Freight	Highway risk and cargo carrier civil liability and transportation risk during imports and exports	117,361

30. Additional disclosures to the statements of cash flows

Transactions without cash disbursements

	Parent		Consolidated	
	3/31/2026	12/31/2025	3/31/2026	12/31/2025
Property, plant and equipment purchases payable, recognized in line item "Trade payables"	7,256	8,824	51,062	57,578
Additions relating to the right of use	4,006	1,248	16,322	14,449
Borrowing costs capitalized	2,385	2,153	2,385	2,967

31. Officers' statement of compliance

In compliance with the provisions of CVM Resolution 80/22, the Executive Board hereby declares that it has reviewed, discussed, and agreed with the individual and consolidated interim financial information for the three-month period ended March 31, 2026 and with the respective independent auditor's report, as well as for purposes of compliance with CVM Resolution 152/22, while asserting that all the relevant information, disclosed in the financial information, and only this information, is being disclosed and corresponds to the information used by the Executive Board to manage the Company.

32. Authorization for issuance and disclosure of the interim financial information

This interim financial information was approved for disclosure and issuance by the Board of Directors at the meeting held on April 29, 2026.

Pieter Klinkers
Chief Executive Officer

Renato J. Salum Junior
Chief Financial and Investor Relations Officer

Paulo Marcio Almada dos Santos
Chief Human Resources Officer

Bruno Zarella
Accountant
CRC nº SP-289289/O-7