

mov(da

INTERIM
ACCOUNTING
INFORMATION



2Q25



* Awarded best NPS in the car rental sector by Opinion Box (the largest NPS survey in Brazil – NPS Benchmarking Award)

UMA EMPRESA DO GRUPO



SIMPAR

(A free translation of the original in Portuguese)

FINANCIAL STATEMENTS 2Q25

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**NET INCOME GROWS 59% REACHING
R\$68 MILLION IN 2Q25**

RECORD EBITDA OF R\$1.4 BILLION IN THE QUARTER

**ROIC OF 12.7% WITH THE HIGHEST CONSECUTIVE GROWTH IN THE LAST 2
YEARS DRIVES SHAREHOLDER VALUE CREATION**

2Q25 vs 2Q24 Variations

Net Revenue

Consolidated

R\$ 3.679 B

All-time high!

Rental

R\$1.893 B

↑ +18%

EBITDA

Consolidated

R\$ 1.379 B

All-time high!

All-time high!

Rental

R\$1.359 B

↑ +21%

EBIT

Consolidated

R\$ 785 M

All-time high!

All-time high!

Rental

R\$ 784 M

↑ +22%

Fleet (cars)

Total (end of period)

262 K

Operational (average)

222 K

↑ +4%

Net Income

R\$ 68 M

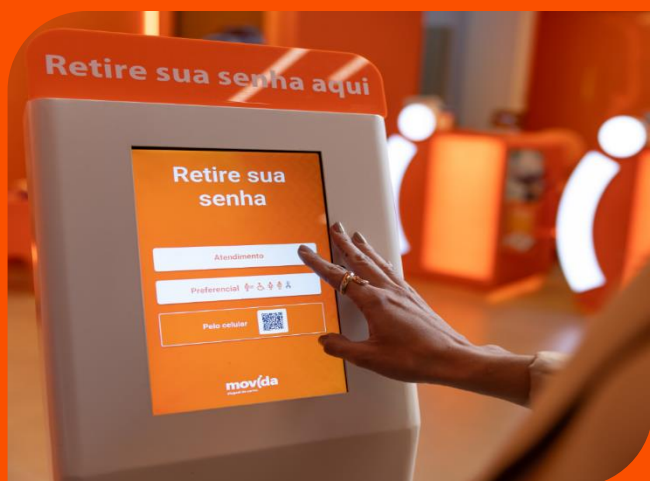
↑ +59%

LTM ROIC

Best ROIC in the
last 2 years!

12.7%

↑ +1.0 p.p



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HIGHLIGHTS BY BUSINESS LINE

Rent-a-Car (RAC)¹



RAC¹: Evolution in the realignment of daily rates and yield

Average daily rate of R\$154, up 15% vs. 2Q24 – ongoing price recovery;

Net Revenue of R\$859 million, up 12.6% vs. 2Q24;

EBITDA of R\$580 million, up 19.7% vs. 2Q24;

Record EBITDA Margin of 68.7%, an increase of 4.0 p.p. vs. 2Q24;

Average Operating Fleet of **91,000 cars**, up **1.0%** vs. 2Q24.

Fleet Management and Outsourcing (GTF)



Prioritizing capital allocation in GTF

Maintaining **predictability and stability** in results, with **60%** of the Company's **average gross fixed assets** allocated to **GTF**;

New contracts with an **average yield of 3.5% per month** (vs. 3.2% in 2Q24);

Net Revenue of R\$ 996 million, up 22.0% vs. 2Q24;

EBITDA of R\$757 million, up 22.2% vs. 2Q24;

EBITDA margin of 76.1%, up 0.1 p.p. vs. 2Q24;

Average Operating Fleet of **126,000 cars** in GTF, up **6.6%** vs. 2Q24.

Used Cars



Productivity Gains in Used Cars

25,900 cars sold in 2Q25, up 4.6% vs. 1Q25;

Higher liquidity in the vehicle mix, with an **average car price of R\$76.2K;**

Net Revenue of R\$1.8 billion, up 5.7% vs. 1Q25;

EBITDA margin of 1.1% in 2Q25 reflects accuracy in depreciation rates and stabilization of results.

¹Includes Brazilian operations only

MESSAGE FROM MANAGEMENT

We are **very confident** in the **results achieved** in 2Q25, which reflect healthy levels of Net Income, **revenue, EBITDA, and operating margins**. We would like to thank our **Clients for their trust**, and our **People, more than 6,000 employees** whose **commitment and determination** enabled them to perform their work with efficiency and quality, **while remaining excited about everything that lies ahead**. To our **Suppliers and Shareholders**, our sincere thanks for being part of **MOVIDA's evolution**.

In 2Q25, **Net Income** reached **R\$68 million, up 59%** from the same period last year. **ROIC for the quarter** was **12.7%**, the highest profitability in the past two years, an increase of **1.0 p.p.** vs. 2Q24 and **3.1 p.p. above the Company's average cost of debt**. These results, combined with improvements in **operational efficiency**, **demonstrate** the Company's **significant transformation** and continued progress in **creating value for shareholders**.

We ended the quarter with a total fleet of **262K cars and Net Revenue of R\$3.7 billion**, up **7.1%** vs. 2Q24. We delivered **record EBITDA of R\$1.4 billion in 2Q25**, a **20.0%** increase compared to 2Q24. **Rental results grew even further**, with Net Revenue of **R\$1.9 billion, up 17.7%** from the same period last year, and **EBITDA of R\$1.4 billion, 20.8% higher** than in 2Q24, while our Average Operating Fleet grew by only 4%. This demonstrates **the strength of our efficiency gains** and the optimization of **returns on invested capital**. Rental EBIT grew even more—**22%** compared to the second quarter of last year—reaching **R\$784 million and driving profitability to higher levels**.

As a demonstration of our **commitment to value creation** for shareholders, we have made **continuous progress** across several key operational indicators. Our main areas of focus were: i) continued **recovery of daily rates in the Rent-a-Car (RAC) segment** and **increased share of occasional rentals** in the mix; ii) higher **pricing levels in GTF**; iii) greater predictability and stability in results through a **higher share of GTF** in invested capital; iv) continued initiatives focused on **operational efficiency**, with revenue growth and cost reduction; and v) higher **productivity in Used Cars**.

In 2Q25, we carried out several initiatives to **improve operational efficiency** and profitability in the RAC segment. We continued the **price recovery** process, posting a **15% increase** in daily rates. This performance established a new pricing **benchmark**, with the average **daily rate reaching R\$154**, driving best-in-class operational performance in the sector.

As the Company **prioritized capital allocation in RAC toward the "occasional rentals"** product, the number of occasional rental days **grew 22%** during the period. Sustaining this performance in both monthly and occasional rental products **will further boost results in the coming quarters**. As a result, we recorded a **significant improvement in profitability**, with **yield increasing from 4.0% in 2Q24 to 4.3% in 2Q25**.

Net Revenue in RAC reached **R\$843 million, up 12.6% from the same period in 2024**. **EBITDA** totaled **R\$580 million**, growing **19.7%** over the same period, with a **record EBITDA margin of 68.7%**, an increase of **4.0 p.p.**, and an **Average Operating Fleet** of 91K cars.

We also highlight the performance of the Fleet Management and Outsourcing (**GTF**) business, with the addition of **new contracts at higher pricing levels and an average yield of 3.5% per month**, supported by **strong market demand**. The segment ended the quarter with a total **fleet of 142K cars**. These **contracts** represent a **revenue backlog of R\$7.0 billion**, which will contribute to results growth in the coming quarters. Capital allocated to GTF **accounted for 60% of the Company's consolidated gross fixed assets** in 2Q25, enhancing the **predictability and resilience** of consolidated results.

Net Revenue in GTF reached **R\$996 million** in 2Q25 (+22.0% vs. 2Q24), with **EBITDA of R\$757 million** (+22.2% vs. 2Q24) and an **EBITDA margin of 76.1%**, a **0.1 p.p.** increase compared to the same period last year. Average monthly revenue per car was R\$2,949 in 2Q25, **up 14.2%** from 2Q24, reflecting our pricing **discipline and success in securing new contracts** in the segment.

In the **Used Cars** segment, approximately **25.9K vehicles** were sold in the second quarter of 2025, generating **R\$1.8 billion in Net Revenue**. The **stable EBITDA margin of 1.1%** confirms our operational efficiency and the accuracy of the residual values assigned to our vehicles. **Depreciation per vehicle** remained stable in 2Q25, at R\$6.7K in RAC and R\$10.7K in GTF. We also saw an **improvement in the liquidity of our vehicle mix**, with hatchbacks representing **72%** of the inventory in 2Q25, compared to **55%** in 2Q24—supporting faster **asset turnover**.

We closed 2Q25 with a **strong cash position of R\$3.4 billion**—a solid foundation to support progress across all strategic fronts. Our debt management agenda remained active throughout the semester, with **R\$3.2 billion in new funding**. **Reducing leverage** remains a top priority to ensure ongoing **sustainable value creation**. Our Net Debt/EBITDA ratio improved from **3.2x** in 2Q24 to **2.9x** in 2Q25, the lowest level in the past eight quarters.

These indicators reinforce our **confidence** to continue executing our strategic plans **with great discipline**, staying focused on advancing operational excellence **while maximizing the value of our assets and driving sustainable value creation** for shareholders, alongside customer satisfaction—an equation that ensures the long-term growth and resilience of our business

People are Movida's greatest asset. We sincerely thank our **employees for their contributions and for everything we will continue to build together**. I am confident in our planning, and the 2Q25 results confirm that 2025 will be a year of surpassing targets and achieving strong results for Movida. **To our clients, shareholders and suppliers, thank you for your trust.**

Gustavo Moscatelli | CEO

MAIN INDICATORS

Financial Highlights (R\$ million)	2Q25	2Q24	Chg% Y/Y	1H25	1H24	Chg% Q/Q
Gross Revenue	3,930.9	3,657.5	7.5%	7,735.6	6,877.5	12.5%
Net Revenue	3,679.0	3,435.6	7.1%	7,247.2	6,457.2	12.2%
Net Revenue from Rentals	1,892.6	1,608.1	17.7%	3,771.5	3,103.3	21.5%
Net Revenue from the Sale of Assets	1,786.4	1,827.5	-2.2%	3,475.7	3,354.0	3.6%
Gross Profit	1,154.8	970.0	19.1%	2,300.3	1,902.1	20.9%
Gross Margin ¹	61.0%	60.3%	+0.7 p.p	61.0%	61.3%	-0.3 p.p
Gross Margin ²	31.4%	28.2%	+3.2 p.p	31.7%	29.5%	+2.3 p.p
EBITDA	1,379.1	1,149.4	20.0%	2,717.5	2,208.8	23.0%
EBITDA Margin ¹	71.8%	69.9%	+1.9 p.p	71.1%	69.1%	+2.0 p.p
EBITDA Margin ²	37.5%	33.5%	+4.0 p.p	37.5%	34.2%	+3.3 p.p
EBIT	785.4	627.3	25.2%	1,551.3	1,238.9	25.2%
EBIT Margin ¹	41.5%	39.0%	+2.5 p.p	41.1%	39.9%	+1.2 p.p
EBIT Margin ²	21.3%	18.3%	+3.0 p.p	21.4%	19.2%	+2.2 p.p
Net Income	67.6	42.5	59.1%	146.1	91.1	60.3%
Net Margin ¹	3.6%	2.6%	+1.0 p.p	3.9%	2.9%	+0.9 p.p
Net Margin ²	1.8%	1.2%	+0.6 p.p	2.0%	1.4%	+0.6 p.p

¹ Over Net Rental Income² Over Total Net Revenue

Operational Highlights	2Q25	2Q24	Chg% Y/Y	1H25	1H24	Chg% Q/Q
RAC Operational Data						
Total Fleet - end of period*	120,133	108,716	10.5%	120,133	108,716	10.5%
Number of RAC Service Points*	262	258	1.6%	262	258	1.6%
Occupancy Rate (%)	74.1%	78.1%	-4.1 p.p	72.9%	79.2%	-6.3 p.p
Daily Rentals Average (R\$)	154	135	14.6%	156	132	17.9%
Número de Diárias (em milhares)	6,070	6,200	-2.1%	12,097	12,615	-4.1%
Receita Média Mensal por Frota Média Operacional	3,428	3,087	11.0%	3,383	3,096	9.3%
GTF Operational Data						
Total fleet - end of period	142,296	137,648	3.4%	142,296	137,648	3.4%
Number of Daily Rentals (thousand)	11,491	10,785	6.6%	23,073	21,041	9.7%
Receita Média Mensal por Frota Média Operacional	2,949	2,582	14.2%	2,902	2,481	17.0%
Seminovos Operational Data						
Number of Used Cars Stores	97	89	9.0%	97	89	9.0%
Number of Cars Sold	25,917	27,954	-7.3%	50,701	51,203	-1.0%
Average Price of Cars Sold (R\$)	70,398	66,599	5.7%	69,982	66,755	4.8%

*Includes the Portugal operation



1. Recognition and leadership in Customer Services

In the second quarter of 2025, the company advanced in its transformation journey, consolidating itself as a benchmark in the car rental sector. This progress was supported by four strategic pillars.

There was a significant elevation in the standard of customer service, directly recognized by our clients. The company was awarded the NPS by Opinion Box, the largest satisfaction survey in Brazil, and received the RA 1000 seal from Reclame Aqui, reinforcing its reputation as the best in the sector.

In the second front, the company integrated technology into the physical experience at its stores, introducing self-service kiosks — an innovation in the sector — and queue management systems, providing greater agility and comfort in customer service.

The third pillar is investment in our employees. Training programs were carried out to transform each interaction into a unique and personalized experience. As a result, 322,000 new customers were acquired in the first half of the year, with a 25% growth in June 2025 compared to the same month of the previous year.

Finally, the company reinforced its new positioning through marketing campaigns focused on delivering the best customer experience, aligning its communication with the values that support every point of contact.

These initiatives reflect Movida's ongoing commitment to innovation, quality, and customer satisfaction.

 <p>Raising the bar in customer service, recognized by clients as a new benchmark in the market</p> <ul style="list-style-type: none"> ① NPS Award – Opinion Box (Brazil's largest NPS survey – NPS Benchmarking Award) ① Top brand reputation in the car rental segment on Reclame Aqui, with the RA 1000 seal (largest online platform for company reputation ratings in Brazil) 	 <p>Combining digital innovations with improvements to the in-store experience</p> <ul style="list-style-type: none"> ① Self-service Totem (industry innovation) ① Stores with queue management systems for greater comfort and efficiency (industry innovation) <ul style="list-style-type: none"> ○ Improvement in real-time service level management and control 	 <p>Training developed for employees to turn every customer interaction into a unique and customized experience</p> <ul style="list-style-type: none"> ① 322,000 new clients in the first half of the year, a 25% growth in jun/25 vs. jun/24 	 <p>New brand positioning with a marketing campaign focused on delivering the best customer experience, reinforcing our key differentiators</p>
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2. Strategic Priorities

Movida remains focused each quarter on structural initiatives, driven by disciplined management and a constant commitment to creating value for shareholders.

Currently, the Company's five main priorities for continued progress are: i) ongoing recovery of RAC pricing; ii) higher pricing levels in GTF; iii) capital allocation to GTF, providing greater predictability in results; iv) improvements in operational efficiency; and v) sustained high performance in Used Cars.

These action plans reinforce Movida's commitment to creating greater value from its assets and delivering more solid and consistent results.



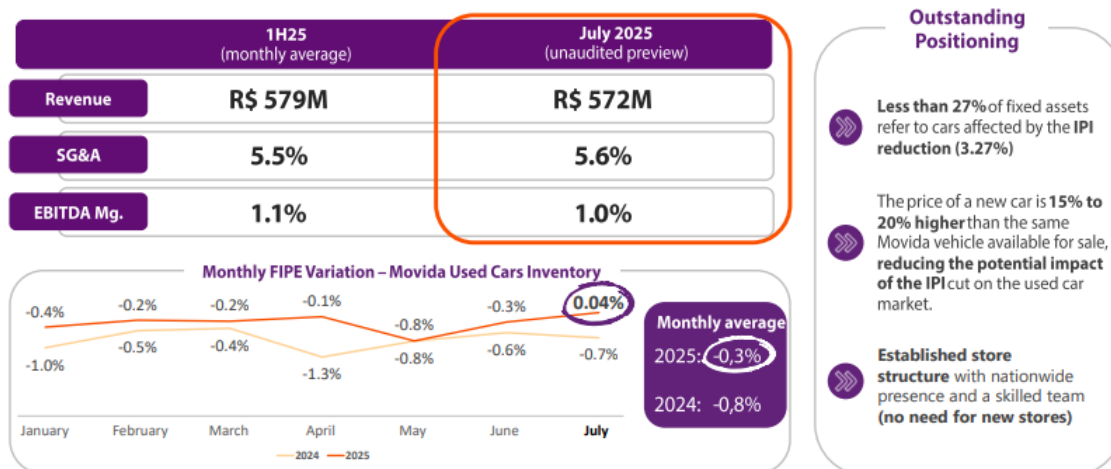
3. July 2025 Preview – Used Cars

The mature scale combined with operational efficiency across all stages of the asset cycle leads to stability in the Used Car operation. In the unaudited preliminary figures for July 2025, revenue reached R\$572 million, with SG&A maintained at 5.6% and an EBITDA margin of 1.0%. These indicators are in line with the monthly average for the first half of the year, which recorded revenue of R\$579 million and an EBITDA margin of 1.1%.

This performance is supported by a differentiated strategic positioning. Less than 27% of the company's fixed assets are related to vehicles affected by the IPI reduction, which limits the direct impact of the measure. Additionally, the price of new cars is between 15% and 20% higher than the same pre-owned models available for sale, reinforcing the attractiveness of Movida's portfolio.

The store structure already in place, with nationwide presence and skilled teams, allows the company to operate efficiently without the need for physical expansion.

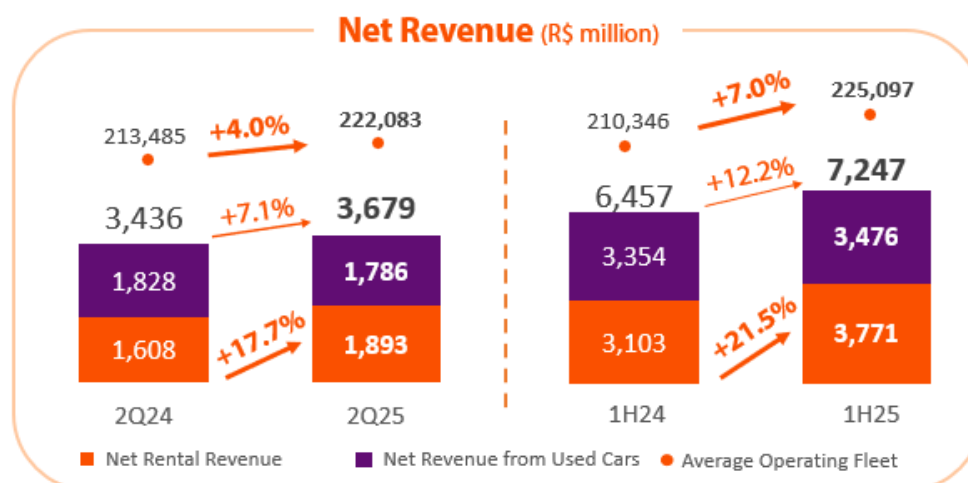
Regarding the monthly variation of the FIPE Table for the used car inventory, a slowdown in price declines has been observed throughout the year, with July showing an increase of 0.04%. The monthly average for 2025 stands at -0.3%, representing a significant improvement compared to 2024, which recorded -0.8%.



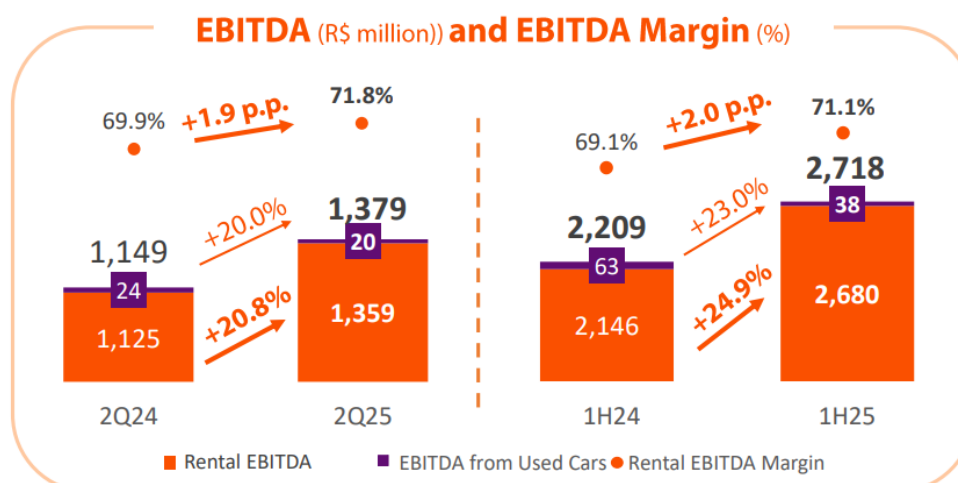
NOTE: Preliminary, unaudited figures

4. Movida Consolidated Results

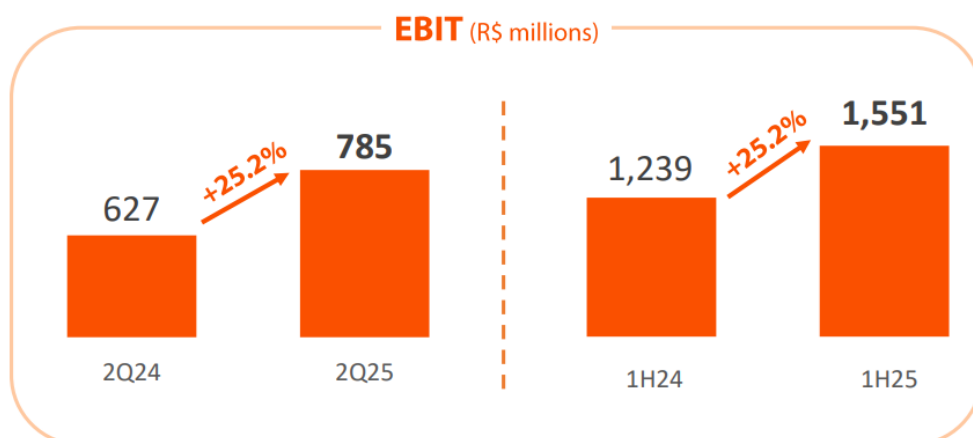
Net Revenue grew 7.1% in 2Q25 compared to the same period last year, reaching R\$3.679 billion. On a half-year basis, growth was 12.2% compared to 1H24, driven by the expansion of the Fleet Management and Outsourcing (GTF) operation, higher average daily rates in Rent-a-Car (RAC), and an increase in average ticket in Used Cars. It is important to highlight that revenue growth outpaced the increase in the average operating fleet for the period, reflecting the Company's strategy to enhance value creation.



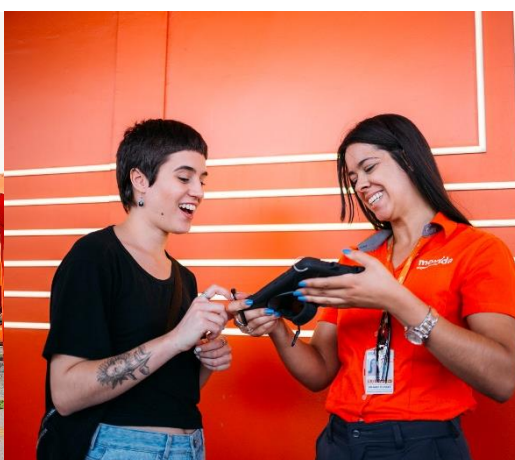
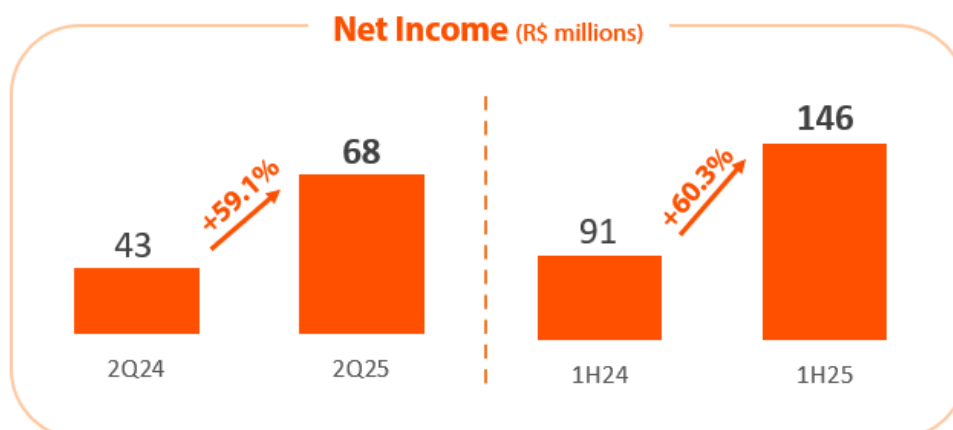
The chart below shows the evolution of Movida's consolidated EBITDA, which reached R\$1.379 billion in 2Q25—up 20.0% from the same period last year—and R\$2.718 billion in 1H25, an increase of 23.0% vs. 1H24. Rental EBITDA (GTF + RAC) grew 20.8% in 2Q25 and 24.9% in 1H25, reinforcing its role as the Company's key driver of operational performance. Rental EBITDA margin, calculated as Rental EBITDA divided by Rental Net Revenue, reached 71.8% in 2Q25, a 1.9 p.p. increase year over year. On a half-year basis, the margin was 71.1%, up 2.0 p.p. vs. 1H24.



EBIT totaled R\$785 million in 2Q25, up 25.2% vs. 2Q24, and R\$1.551 billion in 1H25, growing 25.2% year over year.



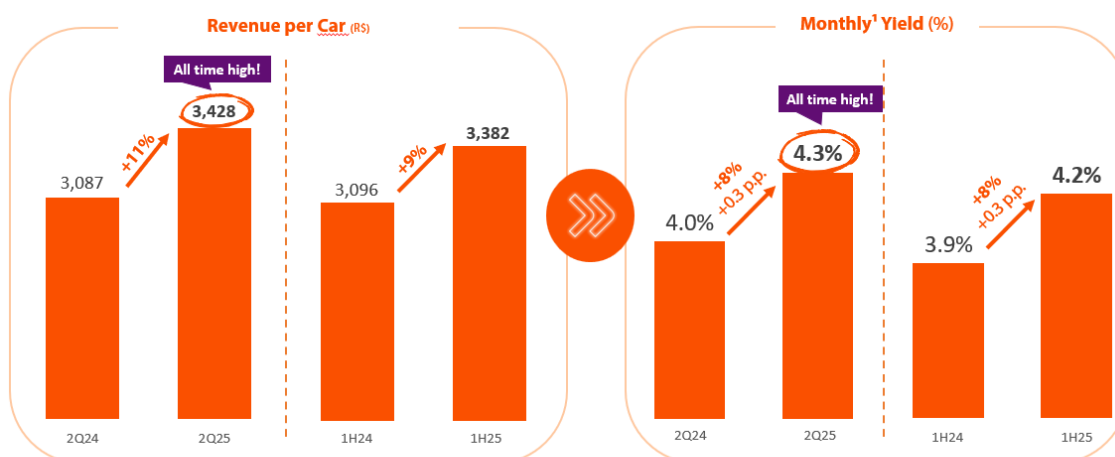
In 2Q25, accounting Net Income reached R\$68 million. Thanks to the accuracy of the actions taken throughout the year, this represents a 59.1% increase compared to 2Q24. In 1H25, Net Income grew 60.3% vs. 1H24, totaling R\$146 million.



5. Rent-a-Car (RAC)

a. Operating Data

Revenue per car in 2Q25 was R\$3,428, representing an 11% increase compared to the same period last year. On a six-month comparison, revenue per car rose 9% vs. 1H24, totaling R\$3,382. Yield also increased 0.3 p.p. in 2Q25 compared to 2Q24, reaching 4.3% per month, and 4.2% per month in 1H25 vs. 1H24, marking a significant improvement in RAC profitability. These results highlight the effectiveness of the pricing strategy combined with fleet mix adjustments.



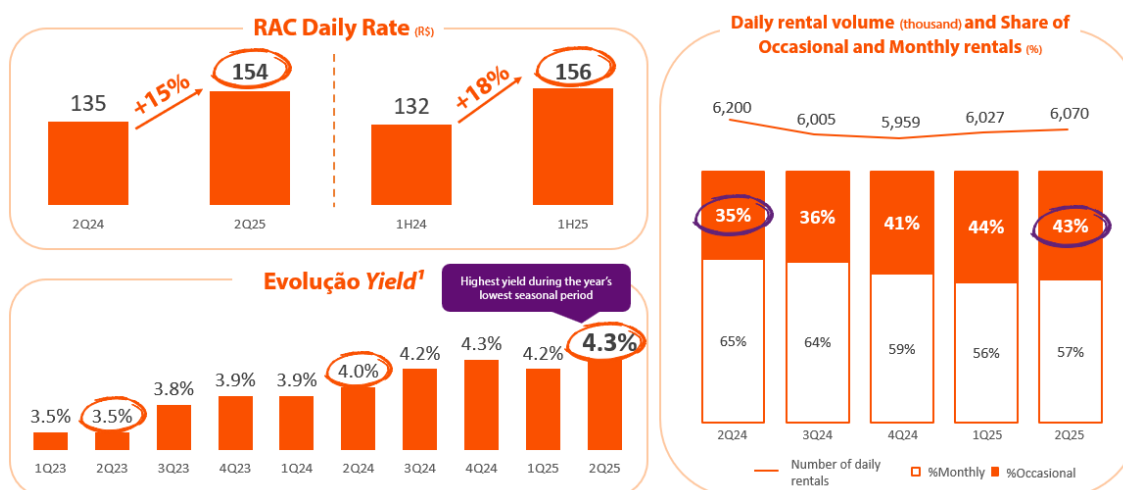
Combined with ongoing fleet mix adjustments, the pricing strategy continues to support a solid yield trajectory and drives improvements in revenue per car.

NOTE: Includes only Brazilian operations.

Yield calculated by dividing the monthly revenue per operating vehicle by the fleet's average RAC purchase price.

The average daily rate in 2Q25 was R\$154, a 15% increase over the same period last year, and R\$156 in 1H25, up 18% vs. 1H24.

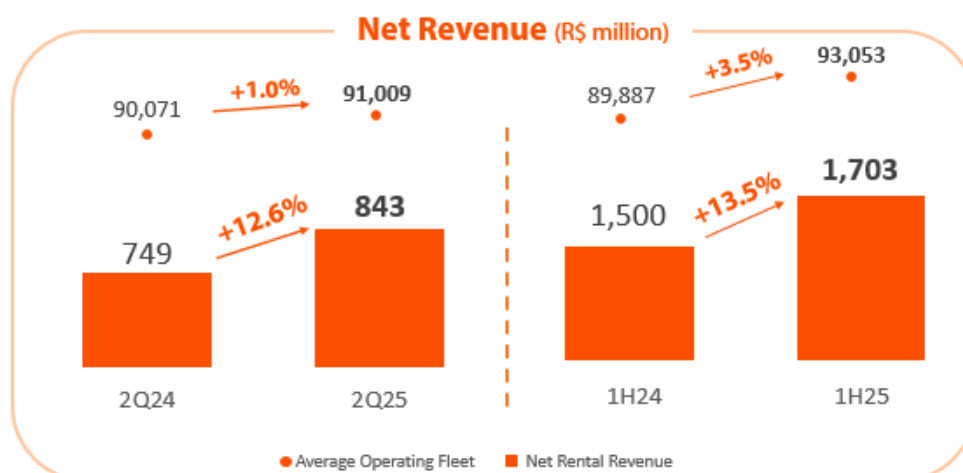
The strategy of prioritizing occasional rental volume has shown positive results, with an 8p.p. increase in this segment compared to Q2 2024. As a result, monthly rentals recorded an 8p.p. reduction in the same period. These strategic priorities have driven an increase in average sales ticket and overall business profitability.



NOTE: Includes only Brazilian operations. ¹Yield calculated by dividing the monthly revenue per operating vehicle by the fleet's average RAC purchase price.

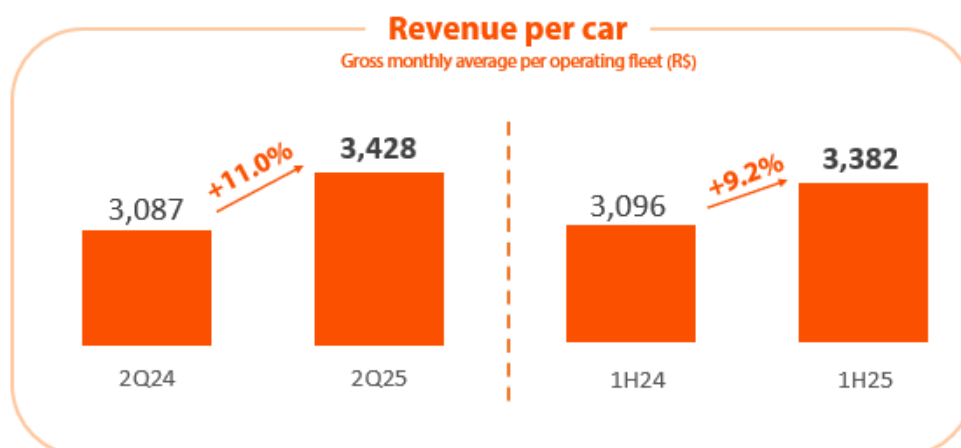
b. Revenue

Net Revenue reached R\$843 million, up 12.6% vs. 2Q24, driven by growth in average monthly revenue per car and in the Average Operating Fleet—which increased at a slower pace, up 1.0% over the same period and 3.5% on a half-year basis. In 1H25, Net Revenue rose 13.5%, reaching R\$1.7 billion. These figures reflect the Company's scale and the optimization of pricing across segments.



NOTE: Includes only Brazilian operations.

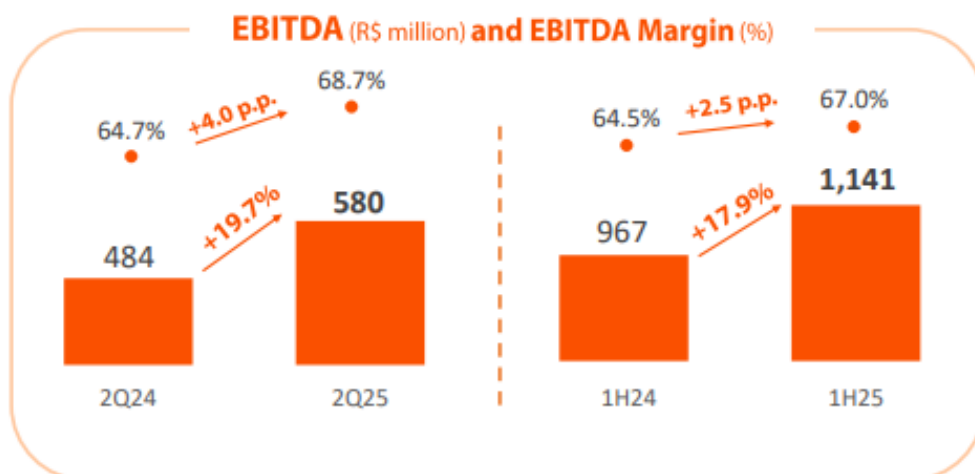
Revenue per car, calculated as the monthly average of gross revenue divided by the operating fleet, grew 11.0% in 2Q25 vs. 2Q24, reaching R\$3,428 in average monthly revenue per car. In 1H25, the increase was 9.2%, reaching R\$3,382 in revenue per car.



NOTE: Includes only Brazilian operations.

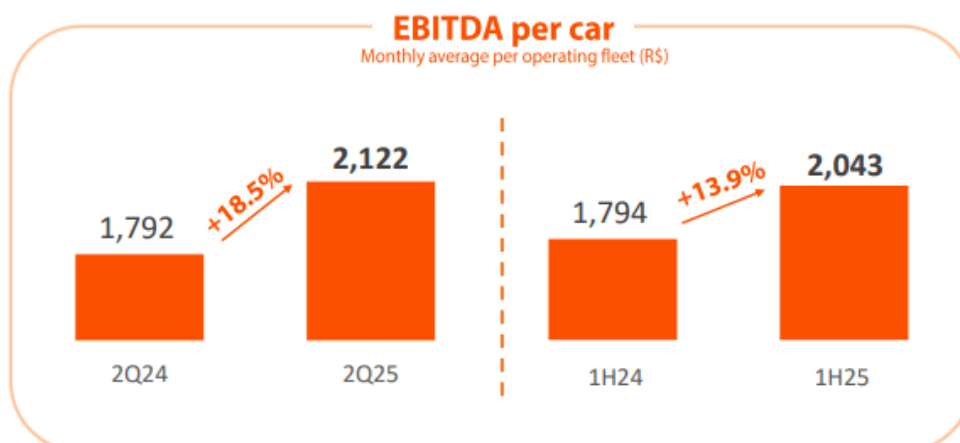
c. Operating Results

EBITDA of R\$580 million in 2Q25 grew 19.7% compared to 2Q24. In 1H25 vs. 1H24, the increase was 17.9%. EBITDA margin rose 4.0 p.p. year over year, reaching 68.7% in 2Q25, and expanded 2.5 p.p. in the half-year comparison, reaching 67% in 1H25—Movida's highest reported margin since its IPO.



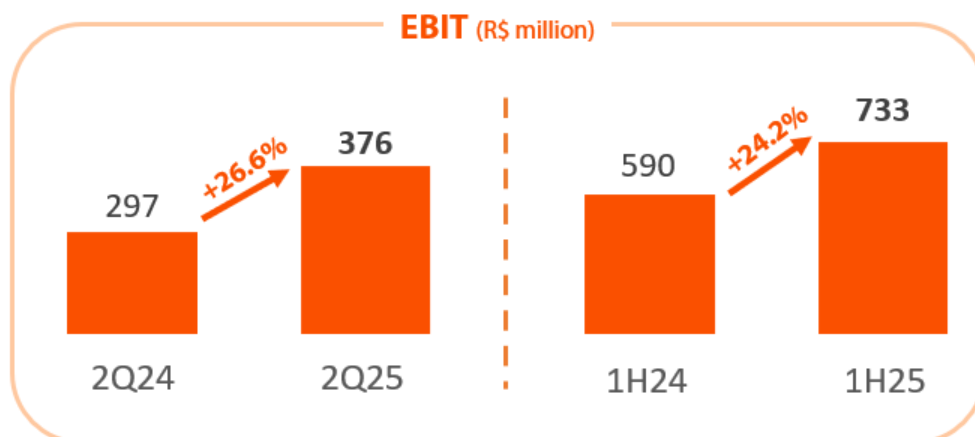
NOTE: Includes only Brazilian operations.

EBITDA per car grew 18.5% in 2Q25 vs. 2Q24, reaching a monthly average of R\$2,122, reflecting improvements in pricing and operational scale. In the half-year comparison, the increase was 13.9%, reaching R\$2,043 in average monthly EBITDA per operating car.



NOTE: Includes only Brazilian operations.

EBIT totaled R\$376 million in 2Q25, up 26.6% vs. the prior year, driven by operational improvements and changes in depreciation levels during the period. EBIT in 1H25 also increased vs. 1H24, reaching R\$733 million, up 24.2%.



NOTE: Includes only Brazilian operations.

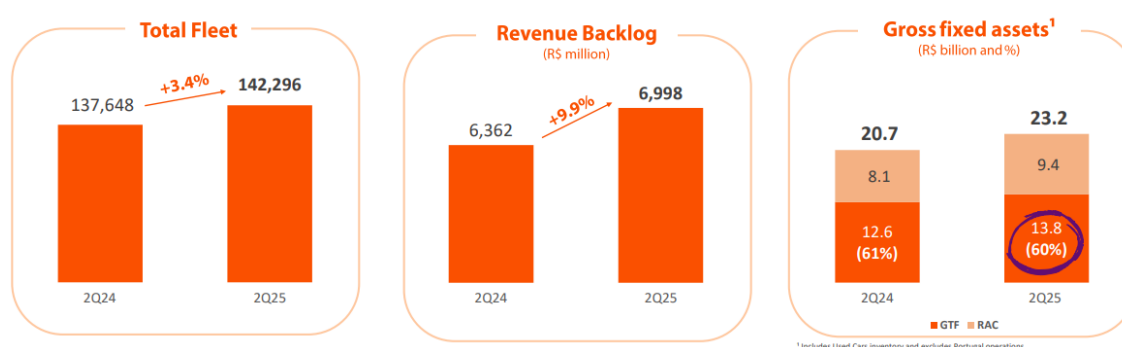
6. Fleet Management and Outsourcing (GTF)

B2B GTF, CS Frotas, and Car Subscription Services

a. Operating Data

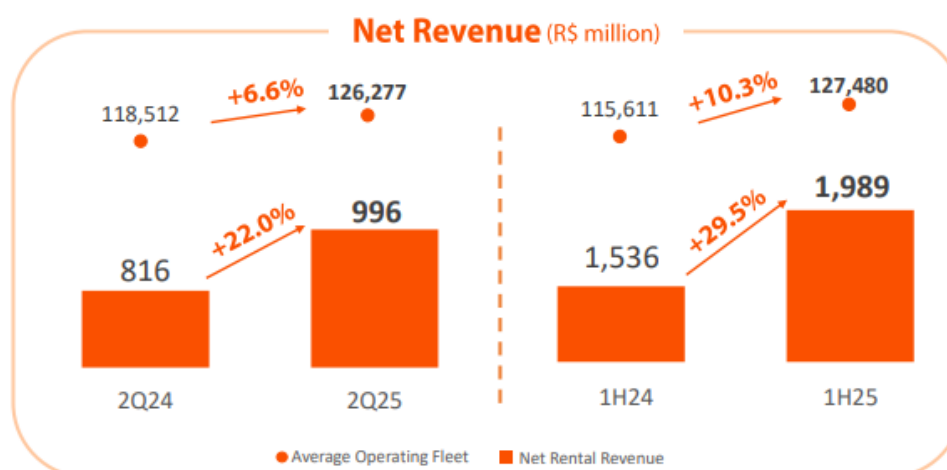
In 2Q25, the total fleet grew 3.4% compared to 2Q24, reaching 142K cars and accounting for 54% of the Company's total fleet.

Strong commercial activity and higher average ticket for long-term contracts generated a GTF revenue backlog of R\$7.0 billion, up 9.9% year over year, supporting greater stability in the coming periods. The sustained share of GTF within the business contributes to more predictable results, with the segment maintaining its share of around 60% of gross fixed assets in 2Q25.

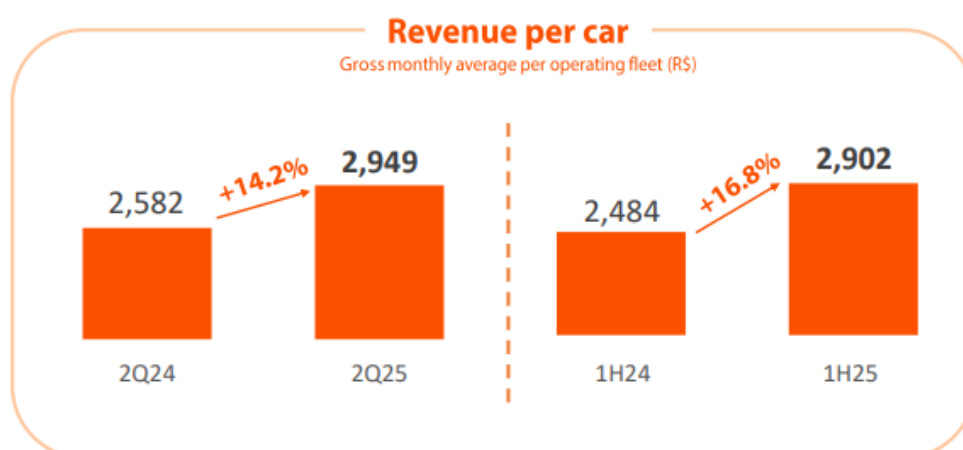


b. Revenue

Net Revenue from GTF reached R\$996 million in 2Q25, up 22.0% compared to the same period last year. On a half-year basis, Net Revenue rose 29.5%, totaling R\$1.989 billion in 1H25. The Average Operating Fleet increased 6.6% from 2Q24 to 2Q25 and 10.3% from 1H24 to 1H25, reflecting the strategy's growing efficiency.

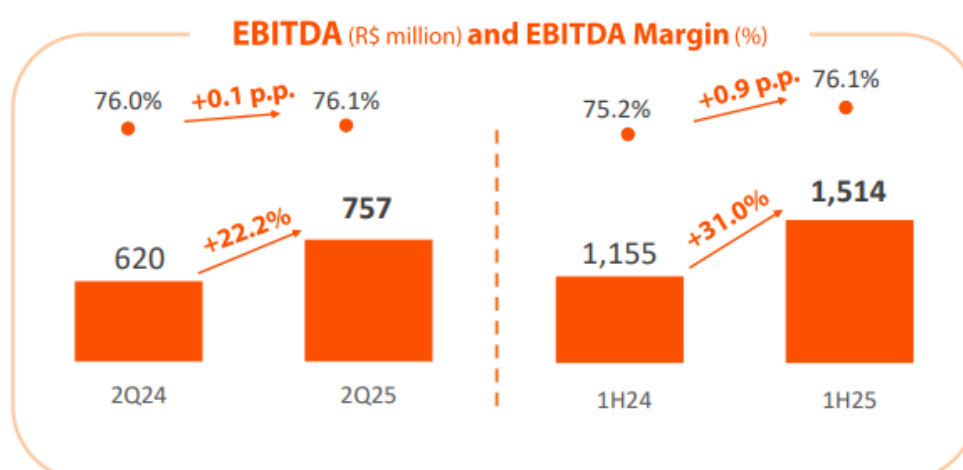


Revenue per car in the quarter grew by 14.2% compared to the same period in 2024, reaching an average of R\$ 2,949 per month in 2Q25, driven by stronger yields and fleet renewal. On a six-month comparison, revenue per car grew by 16.8%.

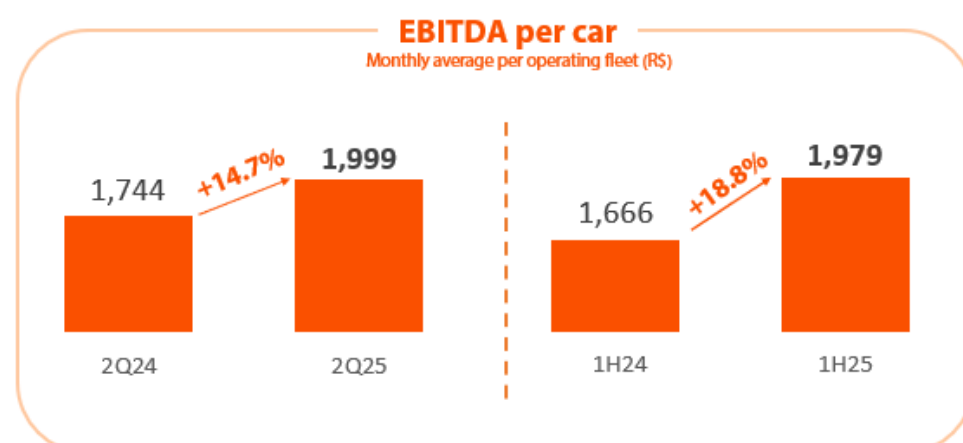


c. Operating Results

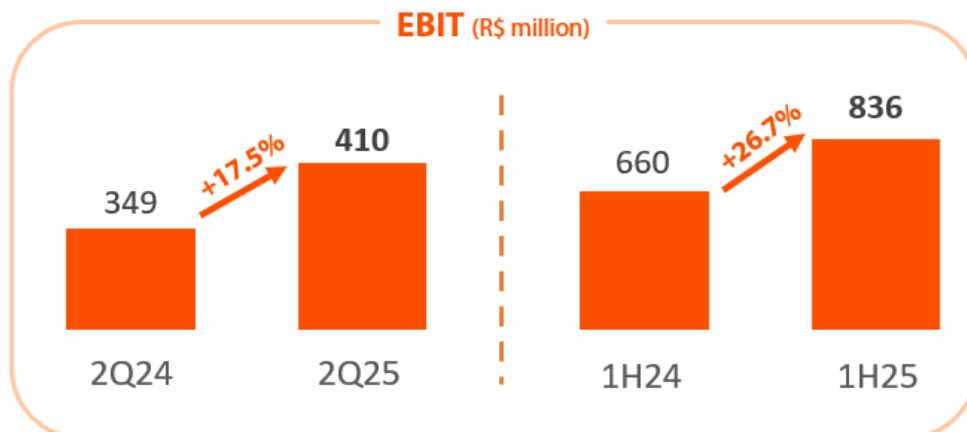
EBITDA reached R\$757 million in 2Q25, a 22.2% increase vs. 2Q24, with an EBITDA margin of 76.1%, up 0.1 p.p. over the same period. In the half-year comparison, EBITDA and margin grew 31.0% and 0.9 p.p., respectively.



EBITDA per car grew 14.7% in 2Q25 vs. 2Q24, reaching a monthly average of R\$1,999, reflecting improvements in pricing and operational scale. In 1H25, this indicator increased 18.8% compared to 1H24, totaling R\$1,979 in average monthly EBITDA per operating car.



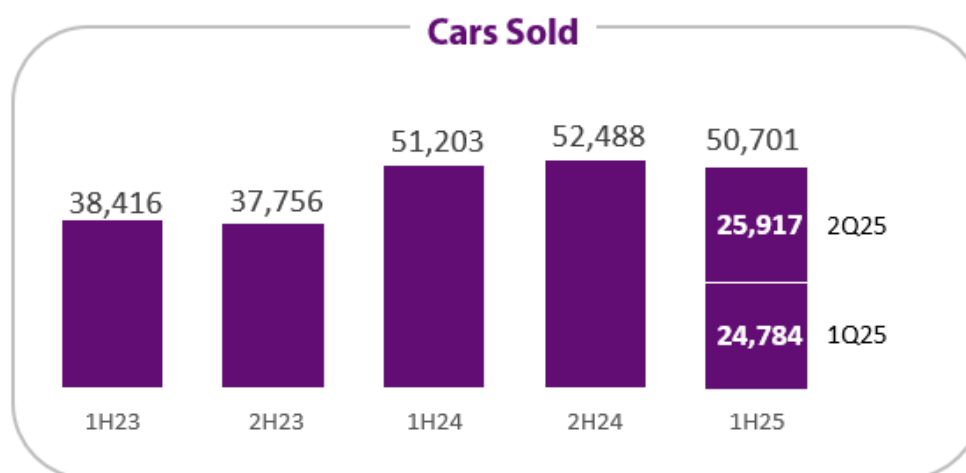
EBIT totaled R\$410 million in 2Q25, a 17.5% increase compared to the prior year, driven by operational improvements and changes in depreciation levels during the period. EBIT also rose in 1H25 vs. 1H24, reaching R\$836 million, up 26.7%.



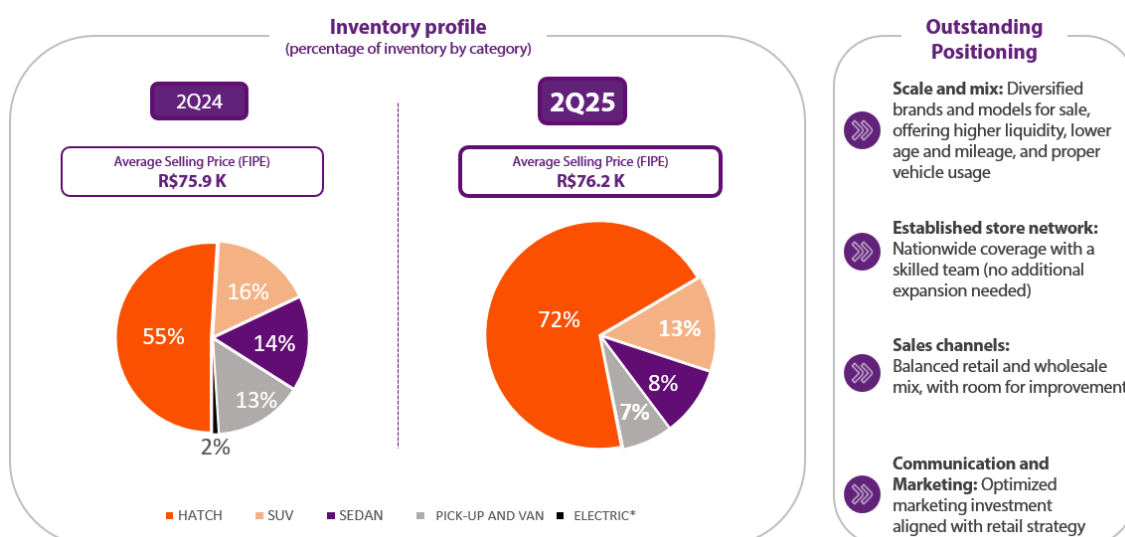
7. Used Cars

a. Operating Data

The pace of used car sales has been consolidating a positive trend since 1S24. In 2025, quarterly data indicates continued solid performance, with a total of 50,701 cars sold in the first half of the year, reinforcing the consistency of the growth trajectory.



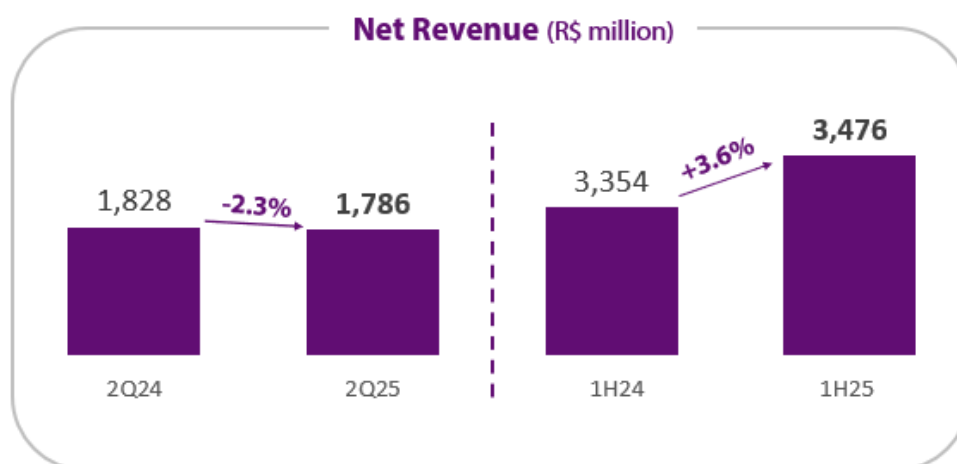
In addition to the increase in sales volume, the mix of cars in the used car inventory continues to improve sequentially, in line with the company's current strategy of increasing the share of entry-level cars (hatchbacks), which have greater liquidity in resale. As shown in the chart below, hatchbacks accounted for 72% of the inventory profile in 2Q25, up from 55% in 2Q24.



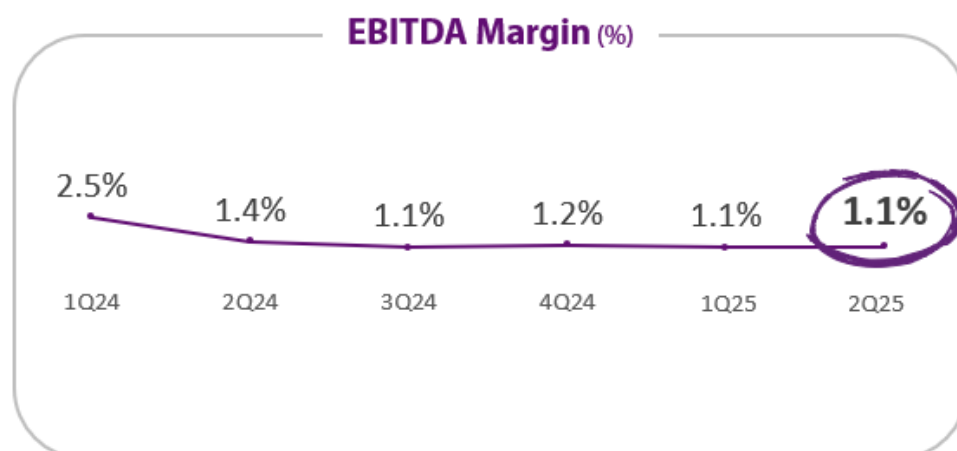
* The Company has 31 electric cars in inventory and 38 electric cars in its operating fleet.

b. Revenue

Net Revenue totaled R\$1.8 billion in 2Q25. On a half-year basis, Net Revenue reached R\$3.5 billion.

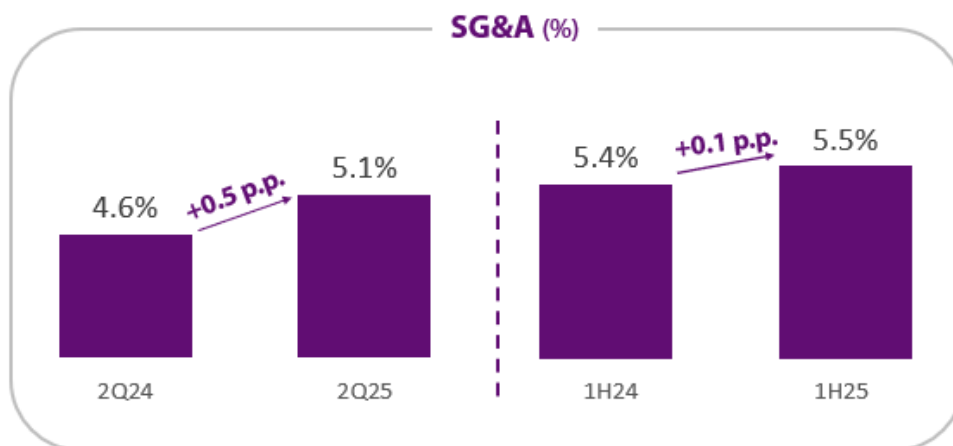
**c. Operating Results**

The EBITDA margin was 1.1% in 2Q25, a stable and normalized level for Used Cars margins.



d. SG&A

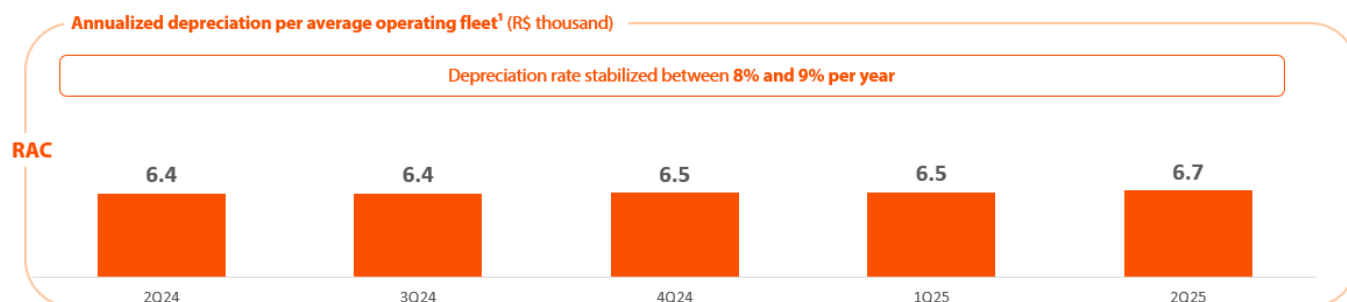
SG&A expenses represented 5.1% of revenue in 2Q25, an increase of 0.5 p.p. compared to the same quarter last year and 0.1 p.p. on a half-year basis.



8. Depreciation

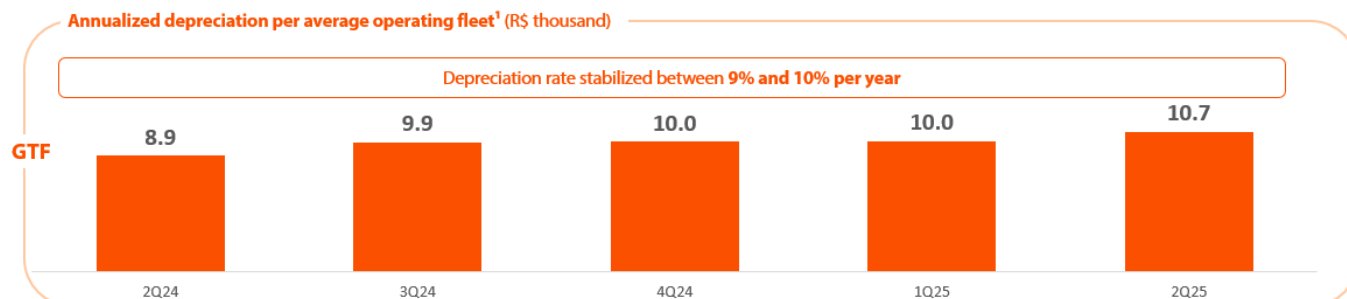
a. RAC depreciation

Annualized depreciation per operating car in the RAC segment was R\$6.7K in 2Q25, reflecting a stable vehicle mix, with depreciation rates for new cars ranging between 8.0% and 9.0% per year. This figure is in line with the previous quarter, maintaining a healthy depreciation rate level in RAC.



b. GTF depreciation

Annualized depreciation per operating car in the GTF segment was R\$10.7K in 2Q25, reflecting a stable vehicle mix, with depreciation rates for new cars ranging between 9.0% and 10.0% per year. This figure is in line with the previous quarter, maintaining a healthy depreciation rate level in GTF.



¹Depreciation per operating fleet = depreciation fleet in the quarter * 4 / average operating fleet.

9. Financial Results

Financial result (R\$ million)	2Q25	2Q24	Var% YoY
Financial result	(694.1)	(570.7)	21.6%
Finance income	98.7	91.4	8.0%
Finance expenses	(775.8)	(649.8)	19.4%
Interest and charges on leases (IFRS 16)	(17.0)	(12.3)	38.3%

Net financial result totaled R\$694.1 million in Q2 2025, a 21.6% increase compared to Q2 2024, mainly explained by:

- the increase in net debt, which rose from R\$13.4 billion in Q2 2024 to R\$15.8 billion in Q2 2025; and
- the rise in the SELIC rate, with the average CDI increasing from 10.51% p.a. in Q2 2024 to 14.48% p.a. in Q2 2025.



10. Fleet Investment

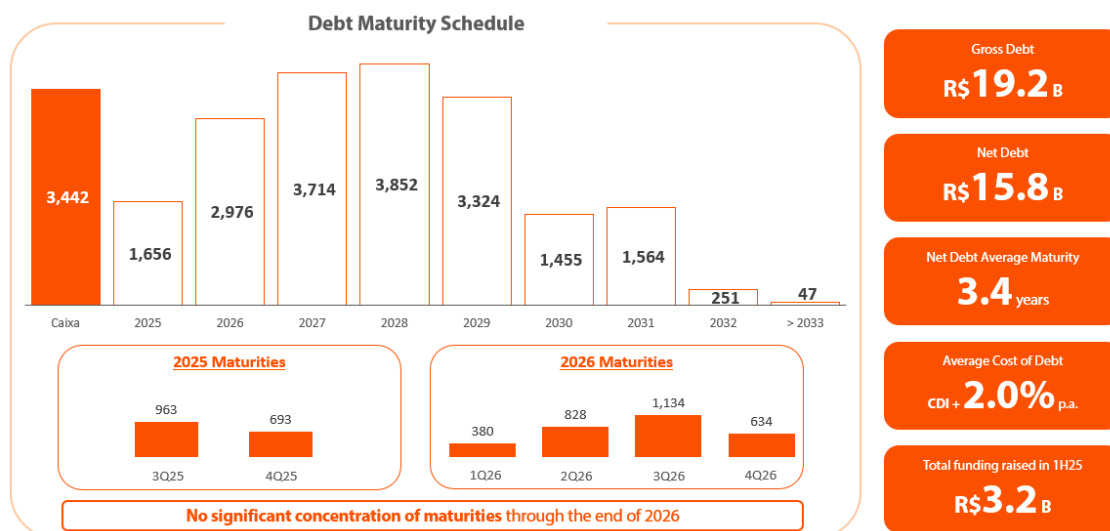
In 2Q25, RAC posted negative net CAPEX of R\$778.8 million, reflecting both fleet renewal and growth in preparation for the third quarter's seasonal peak. During the quarter, the total fleet increased by 6,900 cars compared to the end of 1Q25. GTF posted net CAPEX of R\$376.7 million, also related to fleet renewal, with a longer replacement cycle than RAC.

On a consolidated basis, net CAPEX totaled R\$1,155.5 million in 2Q25. The average purchase prices were R\$91.36K in RAC and R\$98.97K in GTF, representing increases of 24.2% and 1.5%, respectively, compared to 2Q24. These increases reflect the renewal profile in RAC and the characteristics of new contracts in GTF.

CAPEX (R\$ million)	2Q25	2Q24	Chg% Y/Y
RAC			
Fleet	1,762.3	1,050.4	67.8%
Renewal	1,134.1	1,050.4	8.0%
Expansion	628.2	-	n.a.
Gross Revenue from the Sale of Assets	(983.5)	(1,128.2)	-12.8%
Total net CAPEX	778.8	(77.8)	-1101.0%
GTF			
Fleet	1,217.7	1,498.9	-18.8%
Renewal	1,155.7	1,098.2	5.2%
Expansion	62.0	400.7	-84.5%
Gross Revenue from the Sale of Assets	(841.0)	(733.5)	14.7%
Total net CAPEX	376.7	765.4	-50.8%
TOTAL GROSS (RAC+GTF)	2,980.0	2,549.3	16.9%
Gross Revenue from the Sale of Assets	(1,824.5)	(1,861.7)	-2.0%
TOTAL NET	1,155.5	687.6	68.0%

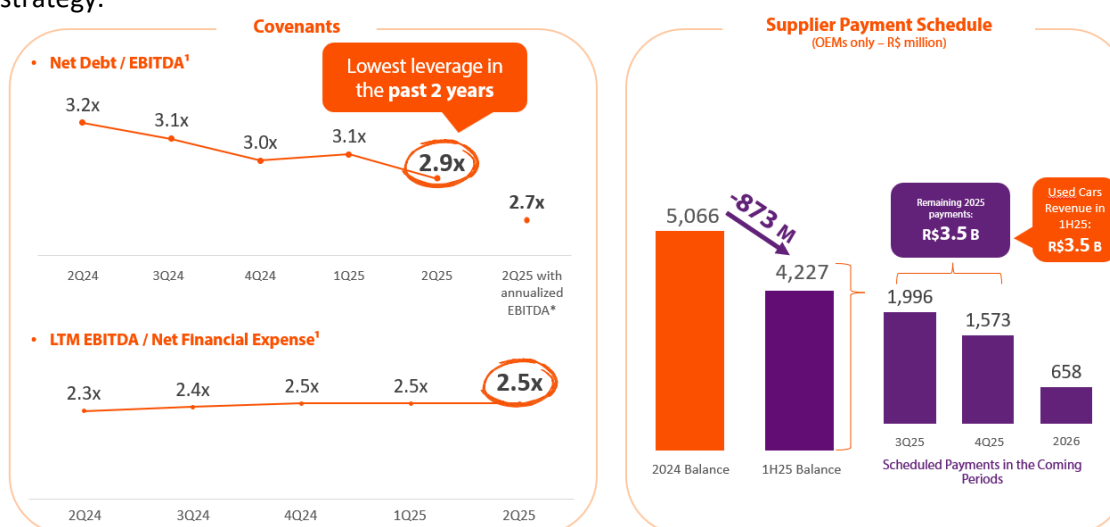
11. Capital Structure

Net debt closed the quarter at R\$15.8 billion, with a current cash position of R\$3.4 billion. Following the debt offerings carried out in 2024, the Company significantly improved its debt maturity schedule by extending terms and reducing the average spread, reaching an average cost of CDI + 2.0% p.a. in 2Q25, with an average debt maturity of 3.4 years. In addition, there are no significant debt payments due until the end of 2026.



The following debt indicators reflect the Company's strategy of maintaining disciplined balance sheet management. Leverage, measured by net debt/EBITDA (covenant), stood at 2.9x in 2Q25, a reduction of 0.3x vs. 2Q24. If considering annualized 2Q25 EBITDA, the ratio would be even better, demonstrating the strength of operational results as a foundation for continued deleveraging.

Regarding payments to OEMs—one of Movida's main liability lines—the balance decreased by R\$873 million compared to the previous quarter, in line with the Company's fleet evolution strategy.

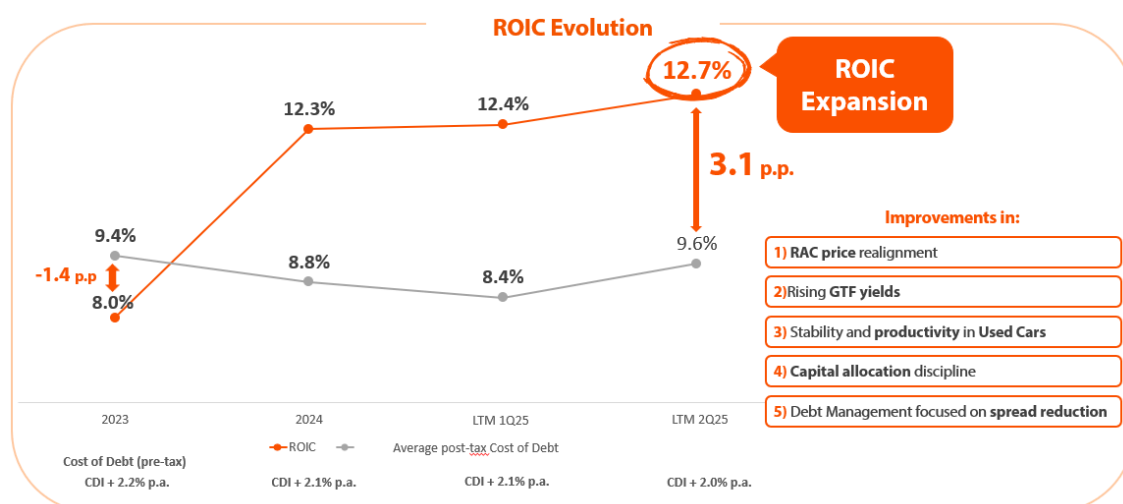


¹ Release reconciliation on page 27

*2Q25 Net debt divided by annualized 2Q25 EBITDA (*4)

12. Profitability

Return on Invested Capital (ROIC) for 2Q25 LTM was 12.7% (+0.4 p.p. vs. 2024), representing another relevant sequential improvement in profitability. The metric exceeded the average cost of debt by 3.1 p.p. in the period, reflecting the accuracy of initiatives implemented since 2023. Combined with ongoing actions, these efforts will enable even greater and more sustainable value creation.



NOTE: ROIC and cost of debt calculations are net of income tax. Excludes one-time impairment effects from 2023 (calculated using a 34% tax rate). Excludes the one-time impact of the climate disaster in Rio Grande do Sul in 2Q24 and 3Q24. ROIC is calculated based on the accumulated effective tax rates for the periods and the average cost of debt over the last 12 months.

ROIC Reconciliation (R\$ million)	2Q25
2Q25 LTM Accounting EBIT	2,932.5
(+) Impact of Rio Grande do Sul in 3Q24	4.7
Annualized Adjusted EBIT	2,937.2
(-) Taxes (Effective Tax Rate 25.0%)	(726.9)
NOPAT	2,210.3
Average Net Debt ¹	14,818.9
Average Equity ²	2,576.1
Average Invested Capital	17,395.0
LTM ROIC	12.7%

¹ Based on the average of 2Q24 and 2Q25, excluding the hedge from net debt, as it is already accounted for in the equity's Other Comprehensive Income (OCI).

² Based on the average of 2Q24 and 2Q25.

13. Cash Flow

Free cash flow generated by rental activities in 2Q25 totaled R\$1.6 billion, up 309.1% vs. 1Q25, mainly due to changes in working capital during the period. Net fleet investment consumed only R\$234.8 million in cash during the same period. As a result, we highlight free cash flow before interest of R\$1.3 billion, compared to a cash consumption of R\$1.2 billion in 1Q25.

Free Cash Flow Generated (R\$ million)		1Q25	2Q25
A	OPERATIONS		
	EBITDA	1,338.3	1,379.1
	Revenue from the sale of decommissioned cars, net of taxes	(1,689.3)	(1,786.4)
	Net book value of vehicles written-off	1,589.8	1,693.7
	(-) Income tax and social contribution	-	-
B	CAPEX		
	Change in working capital	(840.1)	344.5
	Cash generated by rental operations	398.7	1,631.0
	Used car sale revenue, net from taxes	1,689.3	1,786.4
	Fleet investment	(1,457.0)	(2,953.7)
C	Net capex - cars	232.3	(1,167.4)
	Change in accounts payable to car suppliers	(1,805.1)	932.6
	Net investment in fleet	(1,572.7)	(234.8)
A+B+C	Free cash generated (applied) before interest and others	(1,225.2)	1,340.0

14. Strategy Consolidation

For 2025, actions are already being implemented to further enhance efficiency and profitability. The main pillars currently underway are: i) Clients; ii) operational efficiency; iii) higher Return on Invested Capital; and iv) improved Capital Allocation.

2Q25 vs 2Q24 Variations

- Clients**
 - Awarded Best NPS in the Car Rental Industry by Opinion Box (Brazil's largest NPS survey – NPS Benchmarking Award)
- Operational Efficiency**
 - Best operating margins in the industry
 - EBITDA Margin: **68.7%** in RAC and **76.1%** in GTF
 - Ongoing daily rate adjustments in RAC (**+15% in price**) with volume growth in occasional rentals (**+22% share**)
 - Higher productivity in Used Car sales
 - Stable EBITDA margin (**+1.1% over the past 6 quarters**)
- Higher Return on Invested Capital (ROIC)**
 - LTM ROIC of **12.7%**
 - Greater value creation for shareholders
 - Continued focus on price adjustments and cost reduction
- Improved Capital Allocation**
 - 60%** of Gross Fixed Assets allocated to GTF
 - Best monthly yield in Brazil: **4.3%** in RAC and **3.5%** in GTF

High service level contributes to customer loyalty and growth of the customer base (in the last 6 months, we acquired 322,000 new customers)

15. Exhibits

Historical Income Statement

RAC Income Statements - Brazil (R\$ million)	2Q25	2Q24	Chg% Y/Y	1H25	1H24	Chg% Q/Q
Gross Revenue	935.9	834.2	12.2%	1,888.4	1,670.0	13.1%
Deductions	(92.6)	(85.7)	8.1%	(185.7)	(169.7)	9.4%
Net Revenue	843.3	748.5	12.7%	1,702.7	1,500.3	13.5%
Cost	(304.4)	(298.3)	2.0%	(636.4)	(608.6)	4.6%
Cost Ex-depreciation	(101.4)	(111.2)	-8.8%	(228.7)	(231.4)	-1.2%
Depreciation	(203.0)	(187.1)	8.5%	(407.7)	(377.1)	8.1%
Fleet Depreciation	(151.3)	(144.3)	4.9%	(305.4)	(287.4)	6.3%
Depreciation (Other)	(20.8)	(16.5)	26.1%	(42.3)	(36.7)	15.3%
Amortization of right of use (IFRS 16)	(30.9)	(26.3)	17.5%	(60.1)	(53.0)	13.4%
Gross Profit	538.9	450.2	19.7%	1,066.3	891.8	19.6%
Gross Margin	63.9%	60.1%	+3.8 p.p	62.6%	59.4%	+3.2 p.p
General and Administrative Expenses	(162.4)	(153.3)	5.9%	(333.5)	(301.7)	10.5%
EBITDA	579.5	484.1	19.7%	1,140.5	967.2	17.9%
EBITDA Margin	68.7%	64.7%	+4.0 p.p	67.0%	64.5%	+2.5 p.p
EBIT	376.5	296.9	26.8%	732.8	590.0	24.2%
EBIT Margin	44.6%	39.7%	+5.0 p.p	43.0%	39.3%	+3.7 p.p

RAC Income Statements - Portugal (R\$ million)	2Q25	2Q24	Chg% Y/Y	1H25	1H24	Chg% Q/Q
Gross Revenue	53.5	43.5	23.0%	79.8	66.6	19.8%
Deductions	-	-	n.a.	-	-	n.a.
Net Revenue	53.5	43.5	23.0%	79.8	66.6	19.8%
Cost	(46.4)	(37.0)	25.4%	(83.0)	(67.0)	23.9%
Cost Ex-depreciation	(22.3)	(17.2)	29.7%	(39.3)	(31.3)	25.6%
Depreciation	(24.1)	(19.9)	21.1%	(43.7)	(35.7)	22.4%
Fleet Depreciation	(12.2)	(9.9)	23.2%	(24.2)	(17.9)	35.2%
Depreciation (Other)	(0.6)	(0.5)	20.0%	(1.2)	(1.9)	-36.8%
Amortization of right of use (IFRS 16)	(11.3)	(9.5)	18.9%	(18.3)	(15.9)	15.1%
Gross Profit	7.0	6.5	7.7%	(3.2)	(0.4)	700.0%
Gross Margin	13.2%	14.9%	-1.7 p.p	-4.0%	-0.6%	+13.7 p.p
General and Administrative Expenses	(8.6)	(5.7)	50.9%	(15.1)	(12.3)	22.8%
EBITDA	22.6	20.6	9.7%	25.4	23.0	10.4%
EBITDA Margin	42.3%	47.4%	-5.1 p.p	31.8%	34.6%	-2.8 p.p
EBIT	(1.5)	0.8	-287.5%	(18.3)	(12.6)	45.2%
EBIT Margin	-2.9%	1.8%	-4.6 p.p	-23.0%	-19.0%	+16.1 p.p

RAC Income Statements - Consolidated (R\$ million)	2Q25	2Q24	Chg% Y/Y	1H25	1H24	Chg% Q/Q
Gross Revenue	989.3	877.8	12.7%	1,968.2	1,736.6	13.3%
Deductions	(92.6)	(85.7)	8.1%	(185.7)	(169.7)	9.4%
Net Revenue	896.8	792.1	13.2%	1,782.5	1,566.9	13.8%
Cost	(350.8)	(335.3)	4.6%	(719.4)	(675.5)	6.5%
Cost Ex-depreciation	(123.7)	(128.3)	-3.6%	(267.9)	(262.7)	2.0%
Depreciation	(227.1)	(207.0)	9.7%	(451.5)	(412.8)	9.4%
Fleet Depreciation	(163.5)	(154.1)	6.1%	(329.6)	(305.3)	8.0%
Depreciation (Other)	(21.5)	(17.0)	26.5%	(43.5)	(38.6)	12.7%
Amortization of right of use (IFRS 16)	(42.1)	(35.8)	17.6%	(78.3)	(69.0)	13.5%
Gross Profit	545.9	456.7	19.5%	1,063.1	891.4	19.3%
Gross Margin	60.9%	57.7%	+3.2 p.p	59.6%	56.9%	+2.8 p.p
General and Administrative Expenses	(171.0)	(159.0)	7.5%	(348.7)	(314.0)	11.1%
EBITDA	602.1	504.7	19.3%	1,165.9	990.2	17.7%
EBITDA Margin	67.1%	63.7%	+3.4 p.p	65.4%	63.2%	+2.2 p.p
EBIT	375.0	297.7	26.0%	714.4	577.4	23.7%
EBIT Margin	41.8%	37.6%	+4.1 p.p	40.1%	36.8%	+3.2 p.p

GTF Income Statements (R\$ million)	2Q25	2Q24	Chg% Y/Y	1H25	1H24	Chg% Q/Q
Gross Revenue	1,117.1	918.1	21.7%	2,219.3	1,722.9	28.8%
Deductions	(121.2)	(102.1)	18.7%	(230.3)	(186.5)	23.5%
Net Revenue	995.9	816.0	22.0%	1,989.1	1,536.4	29.5%
Cost	(479.7)	(390.2)	22.9%	(944.0)	(728.8)	29.5%
Cost Ex-depreciation	(135.3)	(120.3)	12.5%	(272.4)	(236.9)	15.0%
Depreciation	(344.3)	(269.8)	27.6%	(671.6)	(491.9)	36.5%
Fleet Depreciation	(339.1)	(263.6)	28.6%	(660.8)	(480.6)	37.5%
Depreciation (Other)	(5.2)	(6.2)	-16.1%	(10.8)	(11.3)	-4.4%
Gross Profit	516.2	425.8	21.2%	1,045.1	807.6	29.4%
Gross Margin	51.8%	52.2%	-0.3 p.p	52.5%	52.6%	-0.0 p.p
General and Administrative Expenses	(106.6)	(77.1)	38.3%	(208.9)	(147.2)	41.9%
EBITDA	757.4	620.0	22.2%	1,513.7	1,155.2	31.0%
EBITDA Margin	76.1%	76.0%	+0.1 p.p	76.1%	75.2%	+0.9 p.p
EBIT	409.6	348.7	17.5%	836.2	660.4	26.6%
EBIT Margin	41.1%	42.7%	-1.6 p.p	42.0%	43.0%	-0.9 p.p

Seminovos Income Statements (R\$ million)	2Q25	2Q24	Chg% Y/Y	1H25	1H24	Chg% Q/Q
Gross Revenue	1,824.5	1,861.7	-2.0%	3,548.2	3,418.0	3.8%
Deductions	(38.1)	(34.2)	11.4%	(72.5)	(64.0)	13.3%
Net Revenue	1,786.4	1,827.5	-2.2%	3,475.7	3,354.0	3.6%
Cost	(1,693.7)	(1,735.4)	-2.4%	(3,283.5)	(3,146.2)	4.4%
Gross Profit	92.6	92.1	0.5%	192.2	207.7	-7.5%
Gross Margin	5.2%	5.0%	+0.1 p.p	5.5%	6.2%	-0.7 p.p
Administrative Expenses	(91.8)	(84.3)	8.9%	(191.5)	(179.7)	6.6%
Depreciation	(18.8)	(16.9)	11.2%	(37.1)	(35.4)	4.8%
Depreciation (Other)	(6.9)	(6.6)	4.5%	(13.9)	(14.5)	-4.1%
Amortization of right of use (IFRS 16)	(11.9)	(10.3)	15.5%	(23.2)	(20.9)	11.0%
EBITDA	19.6	24.7	-20.6%	37.8	63.4	-40.4%
EBITDA Margin	1.1%	1.4%	-0.3 p.p	1.1%	1.9%	-0.8 p.p
EBIT	0.9	7.8	-88.5%	0.7	28.0	-97.5%
EBIT Margin	0.0%	0.4%	-0.4 p.p	0.0%	0.8%	-0.8 p.p

Consolidated Income Statements (R\$ million)	2Q25	2Q24	Chg% Y/Y	1H25	1H24	Chg% Q/Q
Gross Revenue	3,930.9	3,657.5	7.5%	7,735.6	6,877.5	12.5%
Deductions	(251.9)	(221.9)	13.5%	(488.4)	(420.2)	16.2%
Net Revenue	3,679.0	3,435.6	7.1%	7,247.2	6,457.2	12.2%
Net Revenue from Services	1,892.6	1,608.1	17.7%	3,771.5	3,103.3	21.5%
Cost	(2,524.2)	(2,465.6)	2.4%	(4,946.9)	(4,555.2)	8.6%
Cost Ex-depreciation	(1,930.5)	(1,943.5)	-0.7%	(3,780.8)	(3,585.3)	5.5%
Depreciation	(593.7)	(522.1)	13.7%	(1,166.1)	(969.9)	20.2%
Cars Depreciation	(502.6)	(417.8)	20.3%	(990.4)	(785.9)	26.0%
Depreciation (Other)	(33.6)	(56.8)	-40.8%	(68.2)	(91.2)	-25.2%
Amortization of right of use (IFRS 16)	(57.5)	(47.5)	21.1%	(107.5)	(92.8)	15.8%
Gross Profit	1,154.8	970.0	19.1%	2,300.3	1,902.1	20.9%
Gross Margin ¹	61.0%	60.3%	+0.7 p.p	61.0%	61.3%	-0.3 p.p
Gross Margin ²	31.4%	28.2%	+3.2 p.p	31.7%	29.5%	+1.9 p.p
General and Administrative Expenses	(369.4)	(342.7)	7.8%	(749.0)	(663.2)	12.9%
EBITDA	1,379.1	1,149.4	20.0%	2,717.5	2,208.8	23.0%
EBITDA Margin ¹	71.8%	69.9%	+1.9 p.p	71.1%	69.1%	+2.7 p.p
EBITDA Margin ²	37.5%	33.5%	+4.0 p.p	37.5%	34.2%	+3.3 p.p
EBIT	785.4	627.3	25.2%	1,551.3	1,238.9	25.2%
EBIT Margin ¹	41.5%	39.0%	+2.5 p.p	41.1%	39.9%	+1.6 p.p
EBIT Margin ²	21.3%	18.3%	+3.0 p.p	21.4%	19.2%	+2.2 p.p
Financial Result	(694.1)	(570.7)	21.6%	(1,349.3)	(1,066.5)	26.5%
Financial Expenses	(792.8)	(662.1)	19.7%	(1,538.0)	(1,251.1)	22.9%
Financial Income	98.7	91.4	8.0%	188.7	184.5	2.3%
EBT	91.3	72.9	25.2%	202.1	199.3	1.4%
EBT Margin ¹	4.8%	4.5%	+0.3 p.p	5.4%	6.4%	-1.6 p.p
EBT Margin ²	2.5%	2.1%	+0.4 p.p	2.8%	3.1%	-0.6 p.p
Net Income	67.6	42.5	59.1%	146.1	91.1	60.3%
Net Margin ¹	3.6%	2.6%	+1.0 p.p	3.9%	2.9%	+0.6 p.p
Net Margin ²	1.8%	1.2%	+0.6 p.p	2.0%	1.4%	+0.4 p.p

¹ Sobre Receita Líquida de Locação² Sobre Receita Líquida Total

Historical Balance Sheet

Balance Sheet - Proforma (R\$ Million)	2Q25	2Q24
Assets		
Cash and cash equivalents	1,002.9	674.8
Securities	2,436.2	3,010.2
Accounts receivable	2,175.5	1,684.0
Taxes recoverable	172.1	146.9
Prepaid Income Taxes and Social Contribution	333.3	208.5
Other receivables	307.3	283.7
Related parties	-	-
Dividends to be received	-	-
Available-for-sale assets (fleet renewal)	1,187.7	858.7
Total current assets	7,615.1	6,866.8
Other receivables	2.6	-
Taxes recoverable	280.2	185.9
Income Taxes recoverable	-	-
Deferred tax credits	0.3	605.7
Related parties	-	-
Judicial deposits	20.7	18.5
Other receivables	27.6	34.7
Derivative financial instruments	-	467.9
Accounts receivable	10.7	0.0
Total Noncurrent Receivables	339.5	1,312.7
Investments	-	0.6
Property and equipment	21,464.9	19,168.4
Intangible assets	353.5	335.7
Total non-current assets	22,160.5	20,817.4
Total assets	29,775.6	27,684.2

Balance Sheet - Proforma (R\$ Million)	2Q25	2Q24
Liabilities and equity		
Borrowings and financing	1,166.5	771.9
Debentures	1,970.3	339.8
Confirming Operations – automakers	27.2	24.9
Trade payables	4,481.6	3,642.0
Labor obligations	111.8	120.1
Tax obligations	119.7	71.1
Income Tax and Social Contribution payable	1.2	1.2
Dividends and interest on capital payable	-	-
Company acquisition payables	4.9	13.0
Accounts payable and prepayments	305.3	370.8
Lease payable	68.3	52.4
Lease for right use	174.1	171.9
Assignment of credit rights	1,052.6	1,432.3
Derivative financial instruments	339.1	187.6
Consortia quotas	16.4	-
Total current liabilities	9,838.9	7,199.1
Borrowings and financing	6,115.2	7,033.1
Debentures	9,492.6	9,232.6
Derivative financial instruments	238.8	172.0
Tax obligations	0.6	1.0
Provision for judicial and administrative litigation	17.3	13.0
Accounts payable and prepayments	16.4	4.4
Assignment of credit rights	527.7	320.2
Lease payable	-	-
Lease for right use	500.6	325.9
Acquisitions of Payable Companies	21.6	18.4
Deferred tax credits	356.9	861.5
Total non-current liabilities	17,287.7	17,982.0
Share capital	2,590.8	2,590.8
Capital reserve	61.6	61.6
Shares held in treasury	(124.7)	(50.8)
Profit reserve	655.9	432.8
Other comprehensive income	(534.7)	(531.2)
Total Equity	2,649.0	2,503.2
Total liabilities and equity	29,775.6	27,684.2

Leverage Reconciliation

Net Debt Reconciliation (R\$ million)	2Q25
Gross Debt	19,197.2
(+) Loans, borrowing, debentures, leases, confirming operations with automakers	18,840.1
(+) Derivative financial instruments	577.9
(+) Hedge financial instruments - Explanatory note to the DFs - 4.4 (b) Net total of SWAP*	(220.8)
(-) Cash and equivalents and securities, marketable securities and financial investments	3,441.6
NET DEBT	15,755.5

*Consider the information in section 4.3 Financial risk management / (b) Market risk / (iv) Derivative instruments for hedging market risks

EBITDA Reconciliation (R\$ million)	2Q25
EBITDA	5,209.3
(+) Expected credit losses ("impairment") of trade receivables	106.2
(+) Cost of damaged and casualty vehicles written off, net of the respective amount recovered through sale	139.9
(+) EBITDA LTM Acquired Companies	-
(+) Impairment on Taxes	(40.1)
EBITDA to calculate covenants	5,415.3

Net Financial Expense Reconciliation (R\$ million)	2Q25
(+) Total Interest and Expenses	2,116.2
(+) Interest and expenses on debenture funding	1,476.7
(+) Interest and expenses on loans and financing	639.5
(+) Drawn Risk Interest – Automakers	3.0
(+) Monetary Variation	407.9
(+) Exchange rate variation on loans	(118.7)
(+) Result from derivative transactions	526.6
(-) Revenue from monetary variation on financial applications	(20.0)
(-) Financial applications	(321.1)
Net Financial Expense to calculate covenants	2,186.0

Notes to the parent company and consolidated quarterly information at June 30, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

Monitoring of projections and estimates disclosed by the Company

The Company did not disclose any projections with a current effect.

Statements of financial position

As at June 30, 2025 and December 31, 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

Assets	Note	Parent Company		Consolidated	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024
Current assets					
Cash and cash equivalents	5	920,742	578,162	1,002,896	677,895
Marketable securities and financial investments	6	1,701,532	3,107,405	2,436,181	3,613,468
Trade receivables	7	1,607,073	1,092,875	2,175,461	1,441,650
Vehicles decommissioned for fleet renewal	8	956,791	557,758	1,187,739	705,821
Taxes recoverable	-	168,965	154,625	172,111	156,839
Prepaid income tax and social contribution	18.3	244,726	152,748	333,338	243,243
Other assets and advances	-	202,620	54,764	307,345	111,958
Total current assets		5,802,449	5,698,337	7,615,071	6,950,874
Non-current assets					
Marketable securities and financial investments	6	2,563	-	2,563	-
Derivative financial instruments	4.3	-	1,032,263	-	1,032,263
Trade receivables	7	10,680	4	10,727	46
Taxes recoverable	-	234,648	190,459	280,173	226,337
Judicial deposits	16.1	18,930	17,958	20,721	19,720
Deferred income tax and social contribution	18.1	-	62,944	308	63,188
Other assets and advances	-	21,334	17,505	27,615	25,752
		288,155	1,321,133	342,107	1,367,306
Investments	9	6,843,646	6,011,215	-	562
Property and equipment	10	16,399,550	16,495,820	21,464,854	21,912,952
Intangible assets	11	229,967	218,397	353,536	342,163
Total non-current assets		23,761,318	24,046,565	22,160,497	23,622,983
Total assets		29,563,767	29,744,902	29,775,568	30,573,857

Statements of financial position

As at June 30, 2025 and December 31, 2024

(In thousands of Brazilian Reals)

(A free translation of the original in Portuguese)

Liabilities	Note	Parent Company		Consolidated	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024
Current liabilities					
Suppliers	12	4,178,110	4,888,141	4,481,643	5,318,161
Supplier financing - Confirming	12.1	-	-	27,194	30,340
Loans, borrowings and debentures	13	4,530,058	2,085,673	3,136,763	2,142,426
Derivative financial instruments	4.3	339,117	251,555	339,117	251,555
Assignment of credit rights	14	961,469	688,201	1,052,640	816,439
Consortium payable	-	16,388	-	16,388	-
Right-of-use leases	15	144,472	143,682	174,068	167,348
Leases payable - financial institutions	15.3	-	-	68,332	66,832
Payables for the acquisition of companies	-	4,854	-	4,854	12,991
Social and labor liabilities	17	99,809	88,708	111,777	97,953
Tax liabilities	-	86,546	95,963	119,656	132,505
Income tax and social contribution payable	18.3	-	-	1,204	1,204
Dividends and interest on capital payable	20.7	-	55,050	-	55,050
Other payables and advances	-	200,170	150,135	305,263	159,781
Total current liabilities		10,560,993	8,447,108	9,838,899	9,252,585
Non-current liabilities					
Loans, borrowings and debentures	13	14,942,730	17,903,541	15,607,835	17,700,013
Assignment of credit rights	14	527,729	55,028	527,729	56,072
Derivative financial instruments	4.3	238,753	280,859	238,753	280,859
Right-of-use leases	15	482,480	401,188	500,576	414,895
Payables for the acquisition of companies	-	8,631	19,392	21,622	19,392
Tax liabilities	-	586	771	586	771
Provision for judicial and administrative litigation	16.1	17,302	14,459	17,329	14,491
Deferred income tax and social contribution	18.1	20,208	-	356,854	319,118
Other payables and advances	-	115,380	130,064	16,410	23,169
Total non-current liabilities		16,353,799	18,805,302	17,287,694	18,828,780
Share capital	20.1	2,590,776	2,590,776	2,590,776	2,590,776
Treasury shares	20.2	(124,687)	(50,803)	(124,687)	(50,803)
Capital reserve	20.5	61,633	61,633	61,633	61,633
Other comprehensive income	-	(534,657)	(618,961)	(534,657)	(618,961)
Revenue reserves	20.6	655,910	509,847	655,910	509,847
Total equity		2,648,975	2,492,492	2,648,975	2,492,492
Total liabilities and equity		29,563,767	29,744,902	29,775,568	30,573,857

Statements of income

Three- and six-month periods ended June 30, 2025 and 2024

(In thousands of Brazilian Reals, unless otherwise stated)

(A free translation of the original in Portuguese)

	Note	Parent Company						Consolidated	
		04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Net revenue from leases, rendering of services and sale of assets used in leases	23	2,929,512	649,720	5,787,450	1,222,671	3,679,005	3,435,603	7,247,236	6,457,249
(-) Cost of leases, rendering of services and sale of assets used in rendering of services	24	(1,963,077)	(501,324)	(3,850,355)	(885,460)	(2,524,221)	(2,465,595)	(4,946,887)	(4,555,157)
(=) Gross profit		966,435	148,396	1,937,095	337,211	1,154,784	970,008	2,300,349	1,902,092
Selling expenses	24	(153,094)	(2,945)	(300,511)	(5,736)	(163,301)	(142,164)	(318,121)	(296,336)
Administrative expenses	24	(132,334)	(21,895)	(260,450)	(31,941)	(150,308)	(165,537)	(293,524)	(268,074)
(Reversal) provision for expected credit losses from trade receivables	24	(30,215)	3,531	(55,888)	(127)	(31,791)	(12,427)	(62,238)	(28,235)
Other operating (expenses) income, net	24	(28,838)	(4,375)	(77,154)	(19,789)	(23,993)	(22,586)	(75,121)	(70,506)
Equity in results of subsidiaries	9	180,910	184,460	315,600	331,029	-	-	-	-
Operating income (expenses), net		(163,571)	158,776	(378,403)	273,436	(369,393)	(342,714)	(749,004)	(663,151)
Profit before finance income and expenses and taxes		802,864	307,172	1,558,692	610,647	785,391	627,294	1,551,345	1,238,941
Finance income	25	73,557	69,587	151,483	116,883	98,699	91,415	188,706	180,280
Finance expenses	25	(795,320)	(389,218)	(1,525,583)	(729,116)	(792,778)	(662,137)	(1,537,995)	(1,289,762)
Finance result, net		(721,763)	(319,631)	(1,374,100)	(612,233)	(694,079)	(570,722)	(1,349,289)	(1,109,482)
(=) Profit (loss) before income tax and social contribution		81,101	(12,459)	184,592	(1,586)	91,312	56,572	202,056	129,459
Income tax and social contribution - current	18	-	-	-	-	-	9,287	-	(13,470)
Income tax and social contribution - deferred	18	(13,505)	55,005	(38,529)	92,682	(23,716)	(23,313)	(55,993)	(24,893)
Income tax and social contribution, net		(13,505)	55,005	(38,529)	92,682	(23,716)	(14,026)	(55,993)	(38,363)
Profit for the period		67,596	42,546	146,063	91,096	67,596	42,546	146,063	91,096
(=) Basic earnings per share (in R\$)	26							0.4179	0.2532
(=) Diluted earnings per share (in R\$)	26							0.4172	0.2532

Statements of comprehensive income

Three- and six-month periods ended June 30, 2025 and 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company						Consolidated	
		04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024	04/01/2025 to 06/30/2025	04/01/2024 to 06/30/2024	01/01/2025 to 06/30/2025	01/01/2024 to 06/30/2024
Profit for the period	-	67,596	42,546	146,063	91,096	67,596	42,546	146,063	91,096
Gains (losses) from cash flow hedges - Parent Company	4.3 b) iv)	5,946	(17,761)	131,243	(17,385)	5,946	(17,761)	131,243	(17,385)
Income tax and social contribution on the Parent Company's cash flow hedge	19	(2,022)	6,039	(44,623)	5,911	(2,022)	6,039	(44,623)	5,911
Losses on subsidiaries' cash flow hedges	4.3 b) iv)	-	(62,514)	-	(88,149)	-	(62,514)	-	(88,149)
Income tax and social contribution on subsidiaries' cash flow hedges	18	-	21,255	-	29,971	-	21,255	-	29,971
Subsidiaries abroad - Unrealized gains or losses on debt instruments and securities measured at fair value through other comprehensive income		-	1,566	-	2,557	-	1,566	-	2,557
Domestic subsidiaries - Unrealized gains or losses on debt instruments and securities measured at fair value through other comprehensive income		-	-	-	(64,441)	-	-	-	(64,441)
Income tax and social contribution on unrealized gains or losses on debt instruments and securities measured at fair value		-	-	-	21,910	-	-	-	21,910
Cumulative translation adjustments - subsidiaries abroad		12,223	(1,763)	(2,316)	(325)	12,223	(1,763)	(2,316)	(325)
Total other comprehensive income		16,147	(53,178)	84,304	(109,951)	16,147	(53,178)	84,304	(109,951)
Total comprehensive income for the period		83,743	(10,632)	230,367	(18,855)	83,743	(10,632)	230,367	(18,855)

Statements of changes in equity

Six-month periods ended June 30, 2025 and 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Share capital	Treasury shares	Capital reserve	Other comprehensive income		Revenue reserves			Total equity
				Hedge reserve	Equity valuation adjustments	Legal reserve	Investment reserve	Retained earnings (accumulated losses)	
At December 31, 2024	2,590,776	(50,803)	61,633	(524,520)	(94,441)	114,096	395,751	-	2,492,492
Profit for the period	-	-	-	-	-	-	-	146,063	146,063
Comprehensive income for the period	-	-	-	86,620	-	-	-	-	86,620
Cumulative translation adjustments - subsidiaries abroad	-	-	-	-	(2,316)	-	-	-	(2,316)
Repurchase of shares (Note 20.2)	-	(73,884)	-	-	-	-	-	-	(73,884)
At June 30, 2025	2,590,776	(124,687)	61,633	(437,900)	(96,757)	114,096	395,751	146,063	2,648,975
At December 31, 2023	2,590,776	(50,667)	61,633	(361,711)	(59,548)	102,521	239,133	-	2,522,137
Profit for the period	-	-	-	-	-	-	-	91,096	91,096
Comprehensive result for the period	-	-	-	-	(109,951)	-	-	-	(109,951)
Repurchase of shares (Note 20.2)	-	(96)	-	-	-	-	-	-	(96)
At June 30, 2024	2,590,776	(50,763)	61,633	(361,711)	(169,499)	102,521	239,133	91,096	2,503,186

Statements of cash flows – indirect method
Six-month periods ended June 30, 2025 and 2024
(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		06/30/2025	06/30/2024	06/30/2025	06/30/2024
Cash flow from operating activities					
Profit before income tax and social contribution	-	184,592	(1,586)	202,056	129,459
Amortization of fair value increment of vehicles in subsidiaries	9	-	941	-	-
Depreciation, amortization and impairment of assets	24	793,555	302,329	1,166,107	969,863
Cost of sale of assets used in leases	24	2,788,233	617,193	3,283,511	3,146,175
Expected losses from trade receivables	24	55,888	127	62,238	28,235
Losses (gains), foreign exchange variation and write-off of assets	10/11	198,521	1,685,307	220,572	140,200
Provision (reversal of provision) for judicial and administrative litigation	16.2	2,843	(33)	2,838	846
Equity in results of subsidiaries	9	(315,600)	(331,029)	-	-
(Gains) losses on derivative financial instruments	25	968,902	(191,705)	968,902	(392,196)
Exchange variation on loans and borrowings, supplier financing - confirming and leases payable	13	(373,120)	13,850	(686,587)	622,384
Interest accrued, borrowing costs, indexation accruals on loans and borrowings, debentures, right-of-use leases and supplier financing - confirming	12.1, 13.3, 14, 15	872,047	945,491	1,177,431	1,130,545
		5,175,861	3,040,885	6,397,068	5,775,511
Decrease (increase) in assets and liabilities					
Trade receivables	7	(580,762)	(94,347)	(806,730)	(366,853)
Suppliers	12	(9,977)	(2,616,744)	1,881	(2,317,768)
Labor liabilities, tax liabilities and taxes recoverable	-	(57,030)	212	(68,318)	(62,682)
Other current and non-current assets and liabilities	-	289,900	(431,142)	343,564	(92,932)
Changes in current and non-current assets and liabilities		(357,869)	(3,142,021)	(529,603)	(2,840,235)
		4,817,992	(101,136)	5,867,465	2,935,276
Income tax and social contribution paid	-	-	-	-	(1,565)
Interest paid on loans and borrowings, debentures, right-of-use leases and supplier financing - confirming	12.1, 13.3, 14, 15	(1,035,840)	(588,047)	(1,068,639)	(868,133)
Acquisition of property and equipment for leasing	10	(4,530,111)	(2,242)	(5,249,130)	(3,630,294)
Cash generated by (used in) operating activities before investments in marketable securities		(747,959)	(691,425)	(450,304)	(1,564,716)
Investments in marketable securities and financial investments	6	1,403,310	(1,652,823)	1,174,724	(144,804)
Net cash generated by (used in) operating activities		655,351	(2,344,248)	724,420	(1,709,520)
Cash flow from investing activities					
Dividends and interest on capital received	-	-	76,559	-	-
Loan from investee	-	-	-	-	553
Advance for future capital increase and capital increase in investee	9	(527,032)	(51,201)	-	-
Acquisition of property and equipment and intangible assets for investment	10/11	(94,959)	-	(107,353)	(98,948)
Net cash used in investing activities		(621,991)	25,358	(107,353)	(98,395)
Cash flow from financing activities					
Repurchase of shares	-	(73,884)	(96)	(73,884)	(96)
New loans and borrowings, debentures, supplier financing - confirming, leases payable and assignment of credit rights	12.1, 13.3, 14, 15	3,506,436	3,992,540	3,726,997	4,767,468
Dividends and interest on capital paid	20.7	(55,050)	-	(55,050)	-
Contracting and payment of swap derivatives	-	(240,060)	-	(240,060)	(37,281)
Amortization of loans and borrowings, debentures, supplier financing - confirming, right-of-use leases and assignment of credit rights	12.1, 13.3, 14, 15	(2,828,222)	(1,676,396)	(3,650,069)	(2,380,729)
Net cash generated by financing activities		309,220	2,316,048	(292,066)	2,349,362
Net increase in cash and cash equivalents		342,580	(2,842)	325,001	541,447
Cash and cash equivalents					
At the beginning of the period	-	578,162	16,657	677,895	133,394
At the end of the period	-	920,742	13,815	1,002,896	674,841
Net increase in cash and cash equivalents		342,580	(2,842)	325,001	541,447
Supplementary information on cash flows – non-cash effect					
Right-of-use lease of property and equipment	27.1	(179,393)	(1,625,926)	(220,385)	(110,041)
Supplier financing - confirming transactions	27.1	-	-	3,077	(37,347)
Outstanding supplier financing – automakers	27.1	700,054	(3,978)	838,399	(1,171,070)

Statements of value added

Six-month periods ended June 30, 2025 and 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		06/30/2025	06/30/2024	06/30/2025	06/30/2024
Revenues generated					
Gross revenue of leases, rendering of services and sale of assets	23.1	6,182,298	1,294,795	7,735,647	6,877,489
Expected losses from trade receivables	24	(55,888)	(127)	(62,238)	(28,235)
Other operating income	-	106,930	18,790	115,738	108,132
		6,233,340	1,313,458	7,789,147	6,957,386
Inputs acquired from third parties					
Cost of sales and rendering of services	-	(3,251,882)	(583,192)	(3,953,914)	(3,735,725)
Materials, electric power, services provided by third parties and others	-	(536,317)	(57,184)	(584,394)	(537,974)
		(3,788,199)	(640,376)	(4,538,308)	(4,273,699)
Gross value added		2,445,141	673,082	3,250,839	2,683,687
Retentions					
Depreciation, amortization and impairment of assets	24	(793,555)	(303,270)	(1,166,107)	(969,863)
Net value added produced		1,651,586	369,812	2,084,732	1,713,824
Value added received through transfer					
Equity in results of subsidiaries	9	315,600	331,029	-	-
Finance income	25	151,483	116,883	188,706	180,280
		467,083	447,912	188,706	180,280
Total value added to distribute		2,118,669	817,724	2,273,438	1,894,104
Value added distributed					
Personnel					
Salaries and wages	-	196,229	10,907	235,717	188,047
Benefits	-	29,402	1,022	33,726	30,983
Severance pay fund (FGTS)	-	15,364	1,018	17,040	20,283
Other	-	12,154	2,000	13,213	15,309
		253,149	14,947	299,696	254,622
Taxes and contributions					
Federal taxes	-	55,699	(43,266)	90,498	85,188
State taxes	-	139,678	30,006	200,005	176,319
Municipal taxes	-	2,584	-	2,571	1,886
		197,961	(13,260)	293,074	263,393
Remuneration of third-party capital					
Interest and foreign exchange variation	-	1,494,722	723,993	1,505,643	1,263,193
Rentals	-	26,774	948	28,962	21,800
		1,521,496	724,941	1,534,605	1,284,993
Remuneration of own capital					
Retained earnings for the period	-	146,063	91,096	146,063	91,096
		146,063	91,096	146,063	91,096
Total value added distributed		2,118,669	817,724	2,273,438	1,894,104

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

1. OPERATIONS

Movida Participações S.A. ("Movida Participações" or the "Parent Company") is a publicly-traded corporation listed under the ticker symbol MOV13 in the New Market segment of B3 S.A. – (Brasil, Bolsa, Balcão - B3), being the highest corporate governance category in the Brazilian capital market. The Company's registered address is 1017, Dr. Renato Paes de Barros Street, 9th floor, São Paulo/SP, Brazil.

Movida Participações S.A. and its subsidiaries (hereinafter referred to as "Movida" or the "Group") operate in the light vehicle rental ("rent-a-car" or "RAC") and light vehicle fleet management and outsourcing ("GTF") segments. Movida continuously renews its fleet by selling and replacing its vehicles at or near the end of their economic useful lives.

Movida also includes Movida Europe, a legal entity domiciled abroad, not allocated to a specific segment, which is engaged in raising funds through the issuance of Senior Notes (Bonds).

At June 30, 2025, Movida had 359 company-owned stores, of which 262 were car rental points and 97 were pre-owned car stores (348 company-owned stores, of which 259 were car rental points and 89 were pre-owned car stores at December 31, 2024), distributed across 122 cities in Brazil, on high streets and at airports, operating a fleet of 262,444 vehicles (268,485 vehicles at December 31, 2024 in 121 cities in Brazil).

1.1. Main events in the period ended June 30, 2025**1.1.1. Company's capital structure and Management's plans**

Movida's business model consists of the acquisition of vehicles, substantially financed with medium and long-term funding, continuously renewing its fleet. Consequently, its financial position reflects significant capital invested in the vehicle fleet in property and equipment, generating revenue and cash flows from high turnover transactions sufficient to maintain operations and debt service. The operating cycle, based on the purchase, rental and sale of vehicles with an average of 20 to 36 months of use and growth and fleet renewal has meant that, at June 30, 2025, Movida presents negative working capital of R\$ 4,758,544 in the parent company (negative R\$ 2,748,771 at December 31, 2024) and R\$ 2,223,828 in the consolidated (negative R\$ 2,301,711 at December 31, 2024). Management believes that fund raising activities, whether through its own capital or from third parties for fleet renewal, and the lengthening of debt tenures will sustain its growing business by continuously renewing its fleet and enabling it to settle its obligations in a timely manner. Management believes that the fleet is valued and presented at its realizable value being highly liquid assets.

1.1.2. Tariffs applied by the United States of America

In February 2025, the President of the United States signed an executive order imposing tariffs on products from several countries. The program establishes individual import tariffs for each country, based on a minimum tariff of 10%. The effective date and amounts vary by country. In July 2025, new 50% tariffs on Brazilian products were announced, effective August 7, 2025.

The application of these tariffs could alter access to strategic markets and increase volatility, indirectly impacting the Company's business. To date, Movida does not expect significant direct impacts on its operations.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

2. BASIS OF PREPARATION AND PRESENTATION OF THE PARENT COMPANY AND CONSOLIDATED QUARTERLY INFORMATION**2.1. Statement of compliance (International Financial Reporting Standards - IFRS® and the Brazilian Accounting Pronouncements Committee - CPC)****Parent company interim financial information**

The parent company interim financial information, in this case, quarterly information, was prepared in accordance with CPC 21 (R1) - Interim Financial Statements. Due to the differences between Brazilian and international accounting practices regarding unrealized results, specifically resulting from transactions involving companies of the same economic group, as of January 1, 2019, the parent company interim financial information was prepared in accordance with the accounting practices adopted in Brazil issued by the Accounting Pronouncements Committee (CPC). This parent company interim financial information is disclosed together with the consolidated interim financial information.

Consolidated interim financial information

The consolidated interim financial information was prepared in accordance with Technical Pronouncement CPC 21 – Interim Financial Statements and with international accounting standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and presented in a manner consistent with the standards approved and issued by the Brazilian Securities and Exchange Commission (“CVM”), applicable to the preparation of Quarterly Financial Information – ITR and in accordance with accounting practices adopted in Brazil.

The parent company and consolidated interim financial information was prepared considering historical cost as the value basis, which, in the case of certain financial assets and liabilities (including derivative instruments), has its cost adjusted to reflect measurement at fair value.

This parent company and consolidated quarterly information contains selected explanatory notes containing relevant and material corporate information that allows understanding of the changes in Movida's equity, financial position and performance since its last parent company and consolidated annual financial statements. Therefore, this quarterly information should be read in conjunction with Movida's parent company and consolidated financial statements for the year ended December 31, 2024, published on March 20, 2025.

This parent company and consolidated interim accounting information was approved and authorized for issuance by the Board of Directors on August 7, 2025.

All relevant information specific to the parent company and consolidated quarterly information, and only this information, is being disclosed, and corresponds to that used by Management in its management.

Basis of measurement

The parent company and consolidated quarterly information was prepared on the historical cost basis, except for certain financial assets and liabilities (including derivative instruments) that have their cost adjusted to reflect measurement at fair value.

2.2. Statement of value added

The preparation of parent company and consolidated statements of value added is required by the Brazilian corporate legislation and accounting practices adopted in Brazil applicable to listed companies.

The statements of value added were prepared in accordance with CPC 09 - "Statement of Value Added".

As IFRS do not require the presentation of such statement this is treated as supplemental information.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

2.3. Functional and presentation currency

This parent company and consolidated quarterly information is presented in Brazilian Real/Reais ("R\$"), which is the functional currency of Movida Participações and its subsidiaries, except for subsidiary DOH. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

a) Foreign currency-denominated transactions

Foreign currency transactions are translated into Brazilian Reais using the exchange rates prevailing at the dates of the transactions or the dates of valuation when items are remeasured.

Foreign exchange gains and losses that relate to financial assets and liabilities, such as loans and borrowings, cash and cash equivalents and marketable securities indexed in a currency other than the Brazilian Real, are presented in the statement of income as finance income or expenses.

b) Subsidiaries with different functional currencies

In the preparation of the consolidated quarterly information, the statements of income and of cash flows and all changes in assets and liabilities of the subsidiaries Movida Europe, Movida Finance and Drive on Holidays are translated into Reais at the average monthly exchange rate, which approximates the exchange rate prevailing on the date of the corresponding transactions.

The statement of financial position is translated into Reais at the exchange rates at the end of each period. The effects of exchange rate variations resulting from these translations are presented in "other comprehensive income" in the statements of comprehensive income and in equity.

2.4. Equity interest and basis of consolidation

The parent company and consolidated quarterly information at June 30, 2025 and December 31, 2024 includes equity interests of investees as follows:

Corporate name	Trading name	Domicile	06/30/2025		12/31/2024	
			Direct %	Indirect %	Direct %	Indirect %
Movida Locação de Veículos S.A.	"Movida RAC"	Brazil	100	-	100	-
Movida Finance	"Movida Finance"	Luxembourg	100	-	100	-
Movida Europe	"Movida Europe"	Luxembourg	100	-	100	-
CS Brasil Frotas S.A. ⁽ⁱ⁾	"CS Frotas"	Brazil	100	-	100	-
Sat Rastreamento	"Sat"	Brazil	100	-	100	-
Drive on Holidays	"DOH"	Portugal	-	100	-	100
Marbor Locadora	"Marbor"	Brazil	100	-	100	-

(i) Following the partial spin-off for merger of Movida Locação de Veículos S.A. into Movida Participações S.A. in 2024, CS Frotas S.A. became a direct subsidiary.

a) Basis of consolidation

The following accounting policies have been applied consistently in the preparation of the parent company and consolidated quarterly information.

Subsidiaries:

The Group controls an entity when it is exposed to, or has rights to, variable returns on its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which the Group obtains the control until the date on which control ceases.

In the parent company's individual quarterly information, the financial information of subsidiaries is accounted for using the equity method.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with equity-accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only if there is no evidence of impairment.

2.5. Fair value measurement

The fair value is the price that would be received for the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, that which would be the most advantageous and available to Movida. The fair value of a liability reflects its non-performance risk, which includes, among others, Movida's own credit risk.

When available, Movida measures the fair value of an instrument using the quoted price in an active market. A market is active if transactions involving the asset or liability occur with sufficient frequency and volume to provide reliable pricing information on an ongoing basis.

If there is no quoted price in an active market, then Movida uses valuation techniques preferably using observable inputs supplemented by unobservable inputs. The selected valuation technique incorporates all factors that market participants would take into account when pricing a transaction.

If an asset or liability measured at fair value has a purchase price and a sales price, Movida measures these assets based on the purchase price and the liabilities based on the sales price.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received. If Movida determines that the fair value at initial recognition differs from the transaction price, and the fair value is not supported by a quoted price in an active market for an identical asset or liability nor by a valuation technique for which the use of unobservable inputs is judged to be insignificant in relation to the measurement as a whole, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value upon initial recognition and the transaction price. Subsequently, that difference is recognized in income on an appropriate basis over the life of the instrument, but no later than when the valuation is wholly supported by observable market data or the transaction is closed out, whichever occurs first.

Details on the classification and disclosure of Movida's financial instruments are in Note 4.1.

2.6. Risks arising from climate change and sustainability strategies

Given its nature, the logistics and transport sector is responsible for greenhouse gas emissions (GHG) and, consequently, for climate change, and its impacts on society at large.

For this reason, Movida includes the assessments of climate-related risks in its management routine and seeks to operate in a sustainable manner, developing solutions that address or reduce the negative impacts of its operations. Since 2022 a Climate Change Policy, together with the Sustainability Policy, directs mitigation, offset and adaptation actions as a response to climate change. Movida dedicated risk management structure, including climate-related risks, operates with its own methodologies, tools and processes to identify, assess and, if necessary, mitigate the main risks. This structure allows the continuous monitoring of the risks and any impacts, identifying variables, and the definition and implementation of mitigation measures and strategies for resilience and adaptation, which aim to reduce the identified exposures.

Movida, through the issuance of the Sustainability-Linked Bond (SLB) in 2021, assumed targets to reduce the intensity of greenhouse gas emissions by 30% (tCO₂/R\$ MM revenue) by 2030, based on the year 2019. The indicator related to this commitment considers scope 1, 2 and 3 emissions (category 13). This is essential for SIMPAR, controlling shareholder, to achieve the intensity target that takes into account the net revenue of the SIMPAR Group companies.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

The measurement and monitoring of emissions, as well as the target, is presented quarterly to the Movida Sustainability Committee; the following factors are considered as part of the plan to achieve the target:

- Maintenance of a low average age of the fleet and adoption of low-emission technologies;
- Acquisition of flex vehicles;
- Preference for the use of ethanol in internal supplies, with an internal communication campaign, involving employees;
- Use of telemetry to improve driver performance, reducing fuel consumption and optimizing the fleet;
- Increased participation of renewable energy sources in the energy matrix, to minimize Scope 2 emissions.

Movida compiles its emissions inventory for its sustainability report which is covered by an assurance report issued by independent auditors and published annually. The management of the issue is constantly improved in pursuit of the established objective. The annual inventory has been published since 2019 in the Public Emissions Registry, considering the methodology of the GHG Protocol Program, having obtained the Gold seal last year. In 2024, the Company maintained a grade B in the Carbon Disclosure Project (CDP) Climate Change, ranking it above the global average among the companies heavily committed to the issue of climate change in the transport and logistics sector. In the six-month period ended June 30, 2025 and year ended December 31, 2024, Movida presented no significant financial impacts arising from events caused by climate change, other than those already included in the financial statements.

3. USE OF ESTIMATES, ASSUMPTIONS AND JUDGMENTS

In the preparation of this quarterly information, Management made judgments, estimates and assumptions in implementing its accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. These estimates are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

3.1. Judgments

The accounting estimates and underlying judgments are reviewed on an ongoing basis based on historical experience and other factors that are considered to be reasonable in the circumstances.

Statements of cash flows – Indirect method (securities and short-term investments): Movida classifies bonds, securities and short-term investments as operating activities due to their short-term nature used for settlement of suppliers and debts. These amounts are not invested for long-term investments and are used in the Group's operating cycle.

3.2. Critical accounting estimates and judgments

The information about assumption and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in six-month period ended June 30, 2025 is included in the following notes:

- a) Deferred income tax and social contribution - recognition of deferred tax assets: availability of future taxable profit against which the deductible temporary differences and tax losses can be used – Note 18.1.
- b) Property and equipment (definition of residual value and useful life) - Note 10;
- c) Vehicles decommissioned for fleet renewal - realizable value - Note 8;
- d) Impairment losses of intangible assets - impairment test of intangible assets and goodwill: key assumptions regarding recoverable amounts - Note 11.1;
- e) Expected losses from trade receivables: measurement of expected losses from trade receivables and contract assets: key assumptions in determining the weighted average rate of loss - Note 7;
- f) Provision for judicial and administrative litigation, recognition and measurement of provisions and contingencies: key assumptions regarding the likelihood and materiality of resource outflows – Note 16.2;
- g) Derivative financial instruments: determination of fair values - Note 4.2.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

4.1 Financial instruments by category

Movida's financial instruments are presented in the following accounting classifications:

	06/30/2025				Parent Company 12/31/2024			
	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Assets								
Cash and cash equivalents	-	-	920,742	920,742	-	-	578,162	578,162
Marketable securities and financial investments	1,704,095	-	-	1,704,095	3,107,405	-	-	3,107,405
Trade receivables	-	-	1,617,753	1,617,753	-	-	1,092,879	1,092,879
Derivative financial instruments	-	-	-	-	-	1,032,263	-	1,032,263
Other assets and advances	-	-	223,954	223,954	-	-	72,269	72,269
Total	1,704,095	-	2,762,449	4,466,544	3,107,405	1,032,263	1,743,310	5,882,978
Liabilities								
Suppliers	-	-	4,178,110	4,178,110	-	-	4,888,141	4,888,141
Loans, borrowings and debentures	-	-	19,472,788	19,472,788	-	-	19,989,214	19,989,214
Derivative financial instruments	-	577,870	-	577,870	-	532,414	-	532,414
Assignment of credit rights	-	-	1,489,198	1,489,198	-	-	743,229	743,229
Consortium payable	-	-	16,388	16,388	-	-	-	-
Right-of-use leases	-	-	626,952	626,952	-	-	544,870	544,870
Payables for the acquisition of companies	-	-	13,485	13,485	-	-	19,392	19,392
Dividends and interest on capital payable	-	-	-	-	-	-	55,050	55,050
Other payables and advances	-	-	315,550	315,550	-	-	280,199	280,199
Total	-	577,870	26,112,471	26,690,341	-	532,414	26,520,095	27,052,509

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

	06/30/2025				Consolidated 12/31/2024			
	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Assets								
Cash and cash equivalents	-	-	1,002,896	1,002,896	-	-	677,895	677,895
Marketable securities and financial investments	2,438,744	-	-	2,438,744	3,613,468	-	-	3,613,468
Trade receivables	-	-	2,186,188	2,186,188	-	-	1,441,696	1,441,696
Derivative financial instruments	-	-	-	-	-	1,032,263	-	1,032,263
Other assets and advances	-	-	334,960	334,960	-	-	137,710	137,710
Total	2,438,744	-	3,524,044	5,962,788	3,613,468	1,032,263	2,257,301	6,903,032
Liabilities								
Suppliers	-	-	4,481,643	4,481,643	-	-	5,318,161	5,318,161
Supplier financing - Confirming	-	-	27,194	27,194	-	-	30,340	30,340
Loans, borrowings and debentures	-	-	18,744,598	18,744,598	-	-	19,842,439	19,842,439
Derivative financial instruments	-	577,870	-	577,870	-	532,414	-	532,414
Assignment of credit rights	-	-	1,580,369	1,580,369	-	-	872,511	872,511
Consortium payable	-	-	16,388	16,388	-	-	-	-
Right-of-use leases	-	-	674,644	674,644	-	-	582,243	582,243
Leases payable - financial institutions	-	-	68,332	68,332	-	-	66,832	66,832
Payables for the acquisition of companies	-	-	26,476	26,476	-	-	32,383	32,383
Dividends and interest on capital payable	-	-	-	-	-	-	55,050	55,050
Other payables and advances	-	-	321,673	321,673	-	-	182,950	182,950
Total	-	577,870	25,941,317	26,519,187	-	532,414	26,982,909	27,515,323

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

4.2 Fair value of financial assets and liabilities

The carrying amount and fair value of Movida's financial instruments are as below:

	06/30/2025		Parent Company 12/31/2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	920,742	920,742	578,162	578,162
Marketable securities and financial investments	1,704,095	1,704,095	3,107,405	3,107,405
Trade receivables	1,617,753	1,617,753	1,092,879	1,092,879
Derivative financial instruments	-	-	1,032,263	1,032,263
Other assets and advances	223,954	223,954	72,269	72,269
Total	4,466,544	4,466,544	5,882,978	5,882,978
Financial liabilities				
Suppliers	4,178,110	4,178,110	4,888,141	4,888,141
Loans, borrowings and debentures	19,472,788	18,961,131	19,989,214	19,287,273
Derivative financial instruments	577,870	577,870	532,414	532,414
Assignment of credit rights	1,489,198	1,489,198	743,229	743,229
Consortium payable	16,388	16,388	-	-
Right-of-use leases	626,952	626,952	544,870	544,870
Payables for the acquisition of companies	13,485	13,485	19,392	19,392
Dividends and interest on capital payable	-	-	55,050	55,050
Other payables and advances	315,550	315,550	280,199	280,199
Total	26,690,341	26,178,684	27,052,509	26,350,568

	06/30/2025		Consolidated 12/31/2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	1,002,896	1,002,896	677,895	677,895
Marketable securities and financial investments	2,438,744	2,438,744	3,613,468	3,613,468
Trade receivables	2,186,188	2,186,188	1,441,696	1,441,696
Derivative financial instruments	-	-	1,032,263	1,032,263
Other assets and advances	334,960	334,960	137,710	137,710
Total	5,962,788	5,962,788	6,903,032	6,903,032
Financial liabilities				
Suppliers	4,481,643	4,481,643	5,318,161	5,318,161
Supplier financing - Confirming	27,194	27,194	30,340	30,340
Loans, borrowings and debentures	18,744,598	18,276,532	19,842,439	19,189,704
Derivative financial instruments	577,870	577,870	532,414	532,414
Assignment of credit rights	1,580,369	1,580,369	872,511	872,511
Consortium payable	16,388	16,388	-	-
Right-of-use leases	674,644	674,644	582,243	582,243
Leases payable - financial institutions	68,332	68,332	66,832	66,832
Payables for the acquisition of companies	26,476	26,476	32,383	32,383
Dividends and interest on capital payable	-	-	55,050	55,050
Other payables and advances	321,673	321,673	182,950	182,950
Total	26,519,187	26,051,121	27,515,323	26,862,588

The fair values hierarchy of financial assets and liabilities are measured in accordance with the following categories:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities; and

Level 2 - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs.

Level 3 - Instruments with significant inputs that are not observable in the market. For these financial instruments, related to the amounts payable for the call and put options of the business combinations, the Company considers the EBITDA projection of the acquired companies for the exercise dates of these options and the rate for discount to present value.

The table below categorizes financial instruments, assets and liabilities, under the fair value hierarchy:

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

	Parent Company			
	06/30/2025		12/31/2024	
	Level 2	Total	Level 2	Total
Assets at fair value through profit or loss				
Marketable securities and financial investments				
SIMPAR Exclusive Fund	1,701,532	1,701,532	3,107,405	3,107,405
CRI - Private Securities	2,563	2,563	-	-
Subtotal	1,704,095	1,704,095	3,107,405	3,107,405
Fair value of hedge instruments				
Derivative financial instruments	-	-	1,032,263	1,032,263
Subtotal	-	-	1,032,263	1,032,263
Total	1,704,095	1,704,095	4,139,668	4,139,668

	Consolidated			
	06/30/2025		12/31/2024	
	Level 2	Total	Level 2	Total
Assets at fair value through profit or loss				
Marketable securities and financial investments				
SIMPAR Exclusive Fund	2,436,181	2,436,181	3,613,468	3,613,468
CRI - Private Securities	2,563	2,563	-	-
Subtotal	2,438,744	2,438,744	3,613,468	3,613,468
Fair value of hedge instruments				
Derivative financial instruments	-	-	1,032,263	1,032,263
Subtotal	-	-	1,032,263	1,032,263
Total	2,438,744	2,438,744	4,645,731	4,645,731

Financial instruments with carrying amounts equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- Analysis of discounted cash flows.

The valuation yield curve used in the fair value measurement of agreements indexed to the CDI - Interbank Deposit Certificates rate at June 30, 2025 is as follows:

Interest curve - Brazil

	1M	6M	1Y	2Y	3Y	5Y	10Y
Vertex							
Rate (p.a.) - %	14.91%	14.93%	14.68%	13.63%	13.11%	13.14%	13.28%

Source: B3.

4.3 Financial risk management

Movida uses derivative financial instruments to hedge certain risk exposures. Movida has loans and borrowings, debentures, suppliers, right-of-use leases, dividends and interest on capital payable, other payables and advances, other credits, trade receivables, marketable securities and financial investments, derivative financial instruments and demand and short-term deposits that result directly from its operations. Movida is exposed to the following risks resulting from financial instruments: (a) credit risk, (b) market risk and (c) liquidity risk.

Management oversees these risks with the support of the Financial Committee, which advises on the assessment of the financial risks and recommends actions to the Board of Directors to ensure the financial risks to Movida are governed by appropriate practices and procedures. Movida's Financial Committee carries out ongoing monitoring of financial transactions to avoid high risk investments, particularly derivative instruments with risks not covered by hedging instruments. Movida does not have derivative instruments or any other assets of speculative nature.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

It is the responsibility of the Board of Directors to authorize transactions involving any type of derivative instrument, which is defined as any agreement that generates financial assets and liabilities, regardless of the market in which they are traded or listed, or the manner of their realization.

(a) Credit risk

Credit risk involves the potential risk of default by a counterparty to an agreement or financial instrument, resulting in a financial loss. Movida is exposed to credit risk on its operations (especially with regard to its receivables) and investing activities, including investments at banks and financial institutions, derivative instruments and other financial instruments.

i) Cash and cash equivalents, marketable securities and financial investments

The credit risk from investments at banks and financial institutions is managed by Movida's Treasury area in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only with approved counterparties and within the limits established for each, in order to minimize the concentration of risk and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The ratings for the Brazilian ("Br") and global credit risk exposure scale are derived from the ratings agencies and for presentation purposes the standard nomenclature was used:

Nomenclature	Quality
Br AAA	Prime
Br AA+, Br AA, Br AA-	High Investment Grade
Br A+, Br A, Br A-	High Average Investment Grade
Br BBB+, Br BBB, Br BBB-	Low Average Investment Grade
Br BB+, Br BB, Br BB-	Speculative Grade
Br B+, Br B, Br B-	Highly Speculative Grade
Br CCC+	Speculative Degree of Substantial Risk
Br CCC	Extremely Speculative Degree
Br CCC-, Br CC, Br C	Speculative Degree of Moratorium with Small Expectation of Recovery
Br DDD, Br DD, Br D	Speculative Degree of Moratorium

The quality and maximum credit risk exposure of cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Cash on hand	485	972	2,695	2,997
Demand and short-term deposits				
Br AAA	157,488	47,663	232,986	112,987
Br AA	3	3	3	3
Br A	287	81	334	99
Total bank deposits	157,778	47,747	233,323	113,089
Total cash on hand	158,263	48,719	236,018	116,086

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Financial investments				
Br AAA	762,479	529,443	766,878	561,809
Total financial investments	762,479	529,443	766,878	561,809
Total cash and cash equivalents	920,742	578,162	1,002,896	677,895

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Marketable securities and financial investments				
Br AAA	1,704,095	3,107,405	2,438,744	3,613,468
Total marketable securities	1,704,095	3,107,405	2,438,744	3,613,468

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

ii) Trade receivables

Customer-related credit is reviewed at the time of contracting, subject to the procedures, controls and established practices related to this risk. Outstanding trade receivables are monitored closely by the Company's Management. The need for a provision for expected credit losses from trade receivables is analyzed monthly on an individual basis for key customers. The Company pools together similar low-value trade receivables for the purpose of estimating the risk of loss on a consolidated basis. This calculation is based on historical data for recent periods.

The credit analysis area assesses the credit quality of customers, taking into consideration their financial position, past experience and other factors. Individual credit limits and risks are set based on internal or external ratings based on a ranking of companies specialized in credit ratings in accordance with the limits set by Management.

The risk of credit concentration is limited, because Movida has a diversified customer base. All significant transactions and customers are located in Brazil, and no customer individually accounts for more than 10% of Movida's revenues.

(b) Market risk

Market risk is the risk that changes in market prices, such as exchange rates, interest rates, inflation rates and stock prices, will affect Movida's income or the value of its holdings of financial instruments. The market rate involves potential fluctuations in the fair value of the future cash flows derived from a given financial instrument in response to variations in its market prices. These are typically: interest rate risk, change in inflation risk, exchange risk and price risk, which may be related to commodities, shares, among others. Market risk is managed to ensure that Movida keeps risk within levels considered acceptable in the context of its operations.

Currently, Movida is exposed to interest rate risk levied mainly on financial investments, marketable securities, loans and borrowings, right-of-use leases and debentures, as well as changes in the Euro and the US Dollar exchange rate, on its liability position of derivative financial instruments, and also changes in the rate of inflation, affecting the remuneration of debentures.

(i) Interest rate risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

Movida is exposed to the risk of changes in market interest rate mainly from its cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings, debentures, leases payable and right-of-use leases. As a policy, the Group seeks to concentrate this risk to changes in the DI rate, and uses derivatives for this purpose.

All these transactions are conducted under the guidelines established by the financial committee, as approved by the Board of Directors. Movida seeks to apply hedge accounting to manage the volatility in profit or loss and in its exposures.

Movida has derivative contracts (swaps) designated as hedging instruments, which convert the IPCA exposure to a percentage of CDI. These instruments were contracted to protect the Company's results from volatility caused by variations in the IPCA, which, on the dates of their contracting, were evaluated by Management, with the support of the financial committee, as being of greater risk. The Board of Directors approves all such contracts.

Notes to the parent company and consolidated quarterly information at June 30, 2025**(In thousands of Brazilian Reais, unless otherwise stated)****(ii) Risk of changes in inflation**

Movida has placed debentures with remuneration indexed to the Broad Consumer Prices Index – IPCA. These bonds have a long-term profile. To mitigate this risk of changes in inflation, swap instruments were contracted to exchange the IPCA variation for the Interbank Deposit Certificate (CDI) rate.

(iii) Foreign exchange risk

Movida is exposed to foreign exchange risk due to the mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars and Euros, which are hedged against exchange rate changes using swap instruments, which exchange the foreign currency indexation and the fixed rate for the CDI rate, limiting the exposure to any losses due to exchange rate changes.

(iv) Market risk hedge derivative instruments

To manage the risk of foreign exchange and interest rate volatility, Movida contracted swap derivative instruments. These swap the Euro to CDI, the US Dollar to CDI, the SOFR to CDI and IPCA to CDI, reducing Movida's exposure to these currencies and interest rates, as shown below:

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

Instrument	Type of risk	Type of derivative financial instrument	Operation	Notional amount	Currency	Parent company and Consolidated				
						At June 30, 2025		Gain (loss) for the period ended 06/30/2025 recognized:		
						Instrument on the curve	Fair value receivable (payable)	Results	OCI	Accumulated OCI
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP EUR x CDI	EUR 42,000	EUR	-	-	(4,622)	705	-
Swap agreement ⁽ⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP USD x CDI- BOND	USD 187,718	USD	(39,012)	(116,072)	(224,255)	206,359	77,059
Swap agreement ⁽ⁱⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP USD x CDI - BOND	USD 187,718	USD	-	-	(35,428)	(195,206)	(609,567)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP USD x CDI - BOND	USD 427,535	USD	(232,010)	(170,115)	(447,466)	92,389	61,895
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP USD x CDI - Bond	USD 427,535	USD	-	-	(1,737)	(37,936)	(37,936)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 400,000	BRL	(64,555)	(208,336)	(21,761)	47,821	(143,781)
Swap agreement ⁽ⁱⁱⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 200,000	BRL	-	-	(4,132)	4,132	(756)
Swap agreement ⁽ⁱⁱⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 100,000	BRL	-	-	(2,179)	2,179	(261)
Swap agreement ⁽ⁱⁱⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP IPCA X CDI	RS 350,000	BRL	-	-	(3,056)	3,056	(7,074)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP IPCA X CDI - CRI	RS 358,025	BRL	(2,183)	(28,502)	(4,070)	29,558	(26,319)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI	USD 50,000	USD	(2,499)	(2,497)	(40,355)	4,879	3
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI - IDB	USD 160,000	USD	23,767	14,894	(105,756)	132	(8,873)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI	USD 50,000	USD	(31,075)	(30,791)	(48,353)	1,907	284
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI	USD 50,000	USD	(5,104)	(33,481)	(21,306)	(28,376)	(28,376)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI	USD 50,000	USD	-	-	(50)	(1,757)	(1,757)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI	USD 50,000	USD	(4,375)	(2,970)	(4,376)	1,401	1,403
						(357,046)	(577,870)	(968,902)	131,243	(724,056)

Instrument	Type of risk	Type of derivative financial instrument	Operation	Notional amount	Currency	Parent company and Consolidated (iv)				
						At December 31, 2024		Gain (loss) for the year ended 12/31/2024 recognized:		
						Instrument on the curve	Fair value receivable (payable)	Results	OCI	Accumulated OCI
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP EUR x CDI	EUR 42,000	EUR	13,843	13,138	6,620	3,723	(705)
Swap agreement ⁽ⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 262,000	USD	290,382	161,083	249,541	(89,170)	(129,299)
Swap agreement ⁽ⁱⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 262,000	USD	-	-	(67,194)	67,194	(414,361)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP USD x CDI - Bond	USD 500,000	USD	503,495	473,001	455,687	(30,495)	(30,495)
Swap agreement	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 400,000	BRL	(42,795)	(234,395)	(23,534)	(153,471)	(191,601)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 200,000	BRL	-	-	(7,058)	7,058	(4,888)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 100,000	BRL	-	-	(3,523)	3,523	(2,440)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 350,000	BRL	-	-	(1,501)	1,501	(10,130)
Swap agreement	Interest rate risk	Cash flow hedge	SWAP IPCA X CDI - CRI	RS 358,025	BRL	(34)	(55,911)	1,194	(55,876)	(55,876)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI	USD 50,000	USD	43,085	36,583	60,741	(196)	(6,499)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	USD 160,000	USD	115,354	106,350	163,482	(472)	(9,005)
						923,330	499,849	834,455	(246,681)	(855,299)

(i) Refers to the new exchange rate protection in force related to the Resolution 4131 loan for the internalization of the bond, maturing in 2031.

(ii) Refers to the accounting of the old exchange rate protection related to the Resolution 4131 bond that matures in 2031, which was settled in 2023 recognized to the maturity of the original debt.

(iii) Refers to swap agreements that have been settled, but which have effects on the result and OCI respectively presented;

(iv) The swap agreements were concentrated in Movida Locação S.A. and Movida Participações S.A. With the partial spin-off of Movida Locação held on November 30, 2024, these agreements are now all in Movida Participações.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

These cash flow hedge operations resulted in effective changes in their fair values, revenues of taxes, in the amount positive of R\$ 86,620 for the period ended June 30, 2025 (R\$ 69,652 for the period ended June 30, 2024), which were recorded in "Other comprehensive income". Derivatives are used only for economic hedging purposes and not as speculative investments, and meet the criteria for hedge accounting.

The variation related to outstanding debt, in the positive gross amount of R\$ 131,244, was posted to equity in other comprehensive income and will be recognized monthly in the finance result through to the settlement date.

No gains or losses arising from an ineffective portion of a hedge were identified. The accumulated amounts in "Other comprehensive income" are transferred to the statement of income when the hedged item affects the results (for example, when the hedged item is settled).

The relationship between the hedging instrument and the hedged item, as well as the risk management policies and objectives, were documented at transaction inception. Effectiveness tests are properly documented to support the prospective effectiveness of the hedging relationship based on the variations in the market values of the hedged items, in accordance with Technical Pronouncement CPC 48/ IFRS® 9 – "Financial Instruments".

The table below indicates the expected periods during which the cash flow associated with the swap agreement will affect income, and the respective carrying amount of this instrument.

Cash flow swap	Curve amount (MTM)	Expected cash flow					
		Total	1-6 months	7-12 months	Up to 2 years	Up to 3 years	Over 3 years
Asset position	6,541,450	6,541,450	553,812	367,920	1,554,303	3,437,317	628,098
Liability position	(7,119,320)	(7,119,320)	(743,124)	(517,725)	(1,665,972)	(3,427,284)	(765,215)
Total	(577,870)	(577,870)	(189,312)	(149,805)	(111,669)	10,033	(137,117)

Liquidity risk

Movida monitors the risks associated with funding shortages on an ongoing basis using current liquidity planning tool.

Movida seeks to maintain a balance of cash and highly-liquid investments, with flexibility through the use of bank loans and its ability to raise funds through capital markets to ensure its liquidity and operational continuity. The average indebtedness tenures are monitored in order to provide short-term liquidity, analyzing installments, charges and cash flow.

The contractual maturities of financial liabilities, including interest accruals, are shown below:

Financial liabilities	Carrying amount	Contractual cash flow	Parent Company		
			Up to 1 year	1 to 2 years	Over 3 years
Suppliers	4,178,110	4,178,110	4,178,110	-	-
Loans, borrowings and debentures	19,472,788	27,218,691	6,331,501	4,543,757	16,343,433
Derivative financial instruments	577,870	577,870	-	577,870	-
Assignment of credit rights	1,489,198	1,489,198	961,469	527,729	-
Consortium payable	16,388	16,388	16,388	-	-
Right-of-use leases	626,952	626,952	144,472	248,114	234,366
Payables for the acquisition of companies	13,485	13,485	4,854	8,631	-
Dividends and interest on capital payable	-	-	-	-	-
Other payables and advances	315,550	315,550	200,170	115,380	-
Total	26,690,341	34,436,244	11,836,964	6,021,481	16,577,799

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Financial liabilities	Carrying amount	Contractual cash flow	Up to 1 year	Consolidated	
				1 to 2 years	Over 3 years
Suppliers	4,481,643	4,481,643	4,481,643	-	-
Supplier financing - Confirming	27,194	27,194	27,194	-	-
Loans, borrowings and debentures	18,744,598	27,357,758	5,401,053	4,820,531	17,136,174
Derivative financial instruments	577,870	577,870	339,117	238,753	-
Assignment of credit rights	1,580,369	1,580,369	1,052,640	527,729	-
Consortium payable	16,388	16,388	16,388	-	-
Right-of-use leases	674,644	674,644	174,068	262,009	238,567
Leases payable - financial institutions	68,332	68,332	68,332	-	-
Payables for the acquisition of companies	26,476	26,476	4,854	21,622	-
Other payables and advances	321,673	321,673	305,263	16,410	-
Total	26,519,187	35,132,347	11,870,552	5,887,054	17,374,741

4.4 Interest rate and currency sensitivity analysis

Management prepares sensitivity analyses in accordance with its policies applying its judgment of potential effects of changes in interest and exchange rates on its financial assets and liabilities, considering the following probable interest and exchange rates for the next 12 months:

- CDI rate of 14.68% p.a., based on the future interest rate curve of B3;
- SELIC of 14.68% p.a. (source: BACEN - Central Bank of Brazil);
- EUR rate of R\$ 7.13 (source: B3),
- IPCA of 3.73% p.a. (source: B3)
- Projected one-year SOFR rate of 4.45% (source: Federal Reserve New York Bank).
- TJLP of 7.61% p.a. (source: BNDES)

The objective of this sensitivity analysis is to measure the potential effects from changes in market variables on the Company's financial instruments, income and expenses, assuming that all other market indicators remain constant. When these financial instruments are settled, the amounts may be materially different from those shown in the tables below.

The table below shows the hypothetical effects on the finance result, considering the probable scenario (Scenario I), stressed by 25% (Scenario II) and stressed by 50% (Scenario III):

Description	Book value 06/30/2025	Scenario I - probable	Scenario II - 25% deterioration	Parent Company
				Scenario III - 50% deterioration
Balances subject to exposure to CDI variation	13,788,785	(2,389,827)	(2,895,159)	(3,400,492)
Balances subject to exposure to IPCA variation	2,685,144	(375,430)	(430,194)	(484,958)
Balances subject to exposure to Pre-Fixed variation	354,284	(46,776)	(46,776)	(46,776)
Balances subject to exposure to TJLP variation	19,738	(1,601)	(1,976)	(2,352)
Balance subject to net exposure	16,847,951	(2,813,634)	(3,374,105)	(3,934,578)

Source of indices: Focus Report – BACEN and B3

Description	Book value 06/30/2025	Scenario I - probable	Scenario II - 25% deterioration	Consolidated
				Scenario III - 50% deterioration
Balances subject to exposure to CDI variation	13,041,924	(2,280,150)	(2,758,063)	(3,235,976)
Balances subject to exposure to IPCA variation	2,685,144	(375,430)	(430,194)	(484,958)
Balances subject to exposure to Pre-Fixed variation	354,284	(46,776)	(46,776)	(46,776)
Balances subject to exposure to TJLP variation	19,738	(1,601)	(1,976)	(2,352)
Balances subject to exposure to foreign exchange variation	3,511,516	(533,131)	(603,386)	(673,642)
Balance subject to net exposure	19,612,606	(3,237,088)	(3,840,396)	(4,443,704)

Source of indices: Focus Report – BACEN and B3

The objective of this sensitivity analysis is to measure the potential effects from changes in market variables on Movida's financial instruments, and resulting increase or decrease in finance expenses, net.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

5. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Cash	485	972	2,695	2,997
Banks	157,778	47,747	233,323	113,089
Total cash and banks	158,263	48,719	236,018	116,086
Repurchase agreements	743,398	505,713	745,591	533,530
CDB (Bank Deposit Certificate)	9	9	9	9
Sweep investments	19,072	23,721	21,160	28,152
Other	-	-	118	118
Total financial investments	762,479	529,443	766,878	561,809
Total	920,742	578,162	1,002,896	677,895

During the period ended June 30, 2025 the average yield on cash and cash equivalents was 14.10% per year. (On December 31, 2024, the average yield was 10.93% per year).

6. MARKETABLE SECURITIES AND FINANCIAL INVESTMENTS

Operations	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Investment quotas (exclusive fund SIMPAR) ⁽ⁱ⁾	1,701,532	3,107,405	2,436,181	3,613,468
Real Estate Receivables Certificates – CRI (Note 19.1)	2,563	-	2,563	-
Total	1,704,095	3,107,405	2,438,744	3,613,468
Current assets	1,701,532	3,107,405	2,436,181	3,613,468
Non-current assets	2,563	-	2,563	-
Total	1,704,095	3,107,405	2,438,744	3,613,468

(i) Movida invests resources in an Investment Fund that was created by its parent company Simpar, exclusively to maximize the profitability of the financial investments of the SIMPAR Group companies. This fund is managed by Banco Bradesco, Banco do Brasil and Banco CEF and, as of June 30, 2025, consists of investments in National Treasury Bills (57%), Brazilian Treasury Financial Bills (38%), and Financial Bills (5%). The investment shares are free and immediately redeemable.

The average income of accounts allocated to investment funds by the parent company Simpar is defined by post-fixed and pre-fixed rates (fixed LTN and LFT SELIC). During the period ended June 30, 2025, the average profitability was 14.10% per year. (10.93% per year for the year ended December 31, 2024).

Information on the fair value measurement, Movida's exposure to credit and market risks, and sensitivity to interest and currency rates is included in Notes 4.2, 4.3 and 4.4.

7. TRADE RECEIVABLES

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Trade receivables	515,606	743,437	833,245	984,783
Receivables from credit cards	868,071	104,531	968,456	104,531
Unbilled revenue from rentals	258,568	280,667	424,766	409,793
Receivables from related parties (Note 19.1)	270,701	194,887	279,597	191,578
(-) Expected credit losses from trade receivables	(295,193)	(230,643)	(319,876)	(248,989)
Subtotal	1,617,753	1,092,879	2,186,188	1,441,696
In current assets	1,607,073	1,092,875	2,175,461	1,441,650
In non-current assets	10,680	4	10,727	46
Total	1,617,753	1,092,879	2,186,188	1,441,696

At June 30, 2025 and December 31, 2024, Movida had no receivables offered as debt guarantees. Information on the fair value measurement and on Movida's exposure to credit and market risks is included in Notes 4.2 and 4.3.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

7.1 Changes in the allowance for expected losses from trade receivables

	Parent Company	Consolidated
At December 31, 2024	(230,643)	(248,989)
(-) Additions	(82,886)	(91,247)
(+) Reversals	26,998	28,998
(-/+) Reversals and write-off to losses ⁽ⁱ⁾	(8,662)	(8,649)
(+) Foreign exchange variation	-	11
At June 30, 2025	(295,193)	(319,876)
At December 31, 2023	(57,960)	(274,978)
(-) Additions	(3,029)	(50,537)
(+) Reversals	2,902	22,616
(+) Reduction from merger	-	323
(-) Addition from merger	(323)	(323)
(+) Write-off ⁽ⁱ⁾	(853)	105,428
(+) Foreign exchange variation	-	(314)
At June 30, 2024	(59,263)	(197,785)

(i) Refers to securities written off as definitive losses, having been overdue for over 2 years and now covered by a 100% allowance. However, administrative and judicial collections continue. There is no impact on the net balance of trade receivables and on the related cash flows. Considers the effect of credit losses on uncollectible amounts.

7.2 Classification by maturities and their respective expected loss rates

	06/30/2025				Parent Company 12/31/2024			
	Trade receivables	Expected losses	%	Total, net	Trade receivables	Expected losses	%	Total, net
Current (not overdue)	1,217,321	(8,863)	0.73%	1,208,458	634,338	(9,942)	1.57%	624,396
Due within 30 days	187,201	(8,329)	4.45%	178,872	295,112	(4,007)	1.36%	291,105
Overdue from 31 to 90 days	90,886	(17,372)	19.11%	73,514	89,413	(13,604)	15.21%	75,809
Overdue from 91 to 180 days	82,421	(25,790)	31.29%	56,631	67,307	(20,851)	30.98%	46,456
Overdue from 181 to 365 days	119,919	(55,438)	46.23%	64,481	85,330	(45,626)	53.47%	39,704
Overdue for over 365 days	215,198	(179,401)	83.37%	35,797	152,022	(136,613)	89.86%	15,409
Total overdue	695,625	(286,330)	41.16%	409,295	689,184	(220,701)	32.02%	468,483
Total	1,912,946	(295,193)	15.43%	1,617,753	1,323,522	(230,643)	17.43%	1,092,879

	06/30/2025				Consolidated 12/31/2024			
	Trade receivables	Expected losses	%	Total, net	Trade receivables	Expected losses	%	Total, net
Current (not overdue)	1,633,675	(10,229)	0.63%	1,623,446	881,751	(11,287)	1.28%	870,464
Due within 30 days	266,000	(8,900)	3.35%	257,100	318,455	(4,557)	1.43%	313,898
Overdue from 31 to 90 days	127,100	(18,398)	14.48%	108,702	158,824	(14,548)	9.16%	144,276
Overdue from 91 to 180 days	102,386	(28,878)	28.21%	73,508	57,663	(22,247)	38.58%	35,416
Overdue from 181 to 365 days	134,342	(60,804)	45.26%	73,538	101,239	(47,659)	47.08%	53,580
Overdue for over 365 days	242,561	(192,667)	79.43%	49,894	172,753	(148,691)	86.07%	24,062
Total overdue	872,389	(309,647)	35.49%	562,742	808,934	(237,702)	29.38%	571,232
Total	2,506,064	(319,876)	12.76%	2,186,188	1,690,685	(248,989)	14.73%	1,441,696

8. VEHICLES DECOMMISSIONED FOR FLEET RENEWAL

Changes in balances for the periods ended June 30, 2025 and 2024 were as follows:

	Parent Company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
At December 31, 2024	557,567	191	557,758	705,336	485	705,821
Assets written off due to sale	(2,788,233)	-	(2,788,233)	(3,283,511)	-	(3,283,511)
Assets transferred from property and equipment	3,187,266	-	3,187,266	3,765,429	-	3,765,429
At June 30, 2025	956,600	191	956,791	1,187,254	485	1,187,739

	Parent Company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
At December 31, 2023	95,808	-	95,808	617,109	294	617,403
Addition due to corporate reorganization	9,259	-	9,259	-	-	-
Assets written off due to sale	(617,193)	-	(617,193)	(3,146,175)	-	(3,146,175)
Assets transferred from property and equipment	639,042	-	639,042	3,407,507	147	3,407,654
Impairment	(3,778)	-	(3,778)	(20,208)	-	(20,208)
At June 30, 2024	123,138	-	123,138	858,233	441	858,674

At June 30, 2025 and 2024, Movida had no decommissioned vehicles for fleet renewal pledged as collateral for financial obligations.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

9. INVESTMENTS

Parent company equity interests in investees were accounted for under the equity method of accounting, based on the financial information on the investees, as follows:

Direct interest

Investments	Equity at 6/30/2025	Interest %	Equity in results of subsidiaries	Parent Company
				06/30/2025
Movida Locação de Veículos S.A.	41	100.00%	-	41
CS Brasil Frotas S.A.	5,522,019	100.00%	305,615	5,522,019
Movida Europe S.A.	1,300,438	100.00%	(2,635)	1,300,438
Movida Finance S.A.	(109,915)	100.00%	12,637	-
SAT Rastreamento	11,418	100.00%	(30)	11,418
Marbor Locadora	10	100.00%	-	10
Goodwill based on expected future profitability ⁽ⁱ⁾	9,903	-	-	9,903
Unrealized gains (losses) on intra-group transactions ⁽ⁱⁱ⁾	-	-	13	(183)
Total investments			315,600	6,843,646

Investments	Equity at 12/31/2024	Interest %	Equity in results of subsidiaries	Parent Company
				12/31/2024
Movida Locação de Veículos S.A.	41	100.00%	503,622	41
CS Brasil Frotas S.A.	5,216,404	100.00%	99,031	5,216,404
Movida Europe S.A.	776,041	100.00%	190,411	776,041
Movida Finance S.A.	(120,235)	100.00%	(87,577)	-
SAT Rastreamento	8,450	100.00%	(475)	8,450
Marbor Locadora	10	100.00%	-	10
E-Moving	-	-	-	562
Goodwill based on expected future profitability ⁽ⁱ⁾	9,903	-	-	9,903
Unrealized gains (losses) on intra-group transactions ⁽ⁱⁱ⁾	-	-	104,267	(196)
Total investments			809,279	6,011,215

(i) Goodwill arising from a business acquisition, which is classified as an investment by the Parent Company, in accordance with CPC 18 (R2) / IAS 28 – Investments in Associates and Joint Ventures, and as intangible assets in the Consolidated, in accordance with ICPC 09 (R2) - "Parent Company Financial Statements, Separate Statements, Consolidated Statements and Application of the Equity Method".

(ii) Refers to the unrealized result from intercompany sales.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

9.1 Changes in investment balances

	Movida Locação de Veículos S.A.	CS Brasil Frotas S.A.	SAT Rastreamento	Movida Europe S.A.	Movida Finance S.A.	Marbor Locadora	Marbor Frotas Corporativas Ltda. ⁽ⁱⁱⁱ⁾	CS Brasil Participações S.A. ⁽ⁱⁱⁱ⁾	Green Yalla ⁽ⁱⁱ⁾	E- moving	Goodwill and surplus value	Unrealized gains (losses) on intra-group transactions ⁽ⁱⁱ⁾	Total
At December 31, 2024	41	5,216,404	8,450	776,041	-	10	-	-	-	562	9,903	(196)	6,011,215
Advance for future capital increase and capital increase in investee	-	-	-	527,032	-	-	-	-	-	-	-	-	527,032
Equity in results of subsidiaries	-	305,615	(30)	(2,635)	12,637	-	-	-	-	-	-	13	315,600
Investment of debentures convertible into shares	-	-	2,986	-	-	-	-	-	-	-	-	-	2,986
Adjustment to present value of debentures convertible into shares	-	-	12	-	-	-	-	-	-	-	-	-	12
Write-offs	-	-	-	-	-	-	-	-	-	(562)	-	-	(562)
Reclassification negative equity ⁽ⁱ⁾	-	-	-	-	(12,637)	-	-	-	-	-	-	-	(12,637)
At June 30, 2025	41	5,522,019	11,418	1,300,438	-	10	-	-	-	-	9,903	(183)	6,843,646
At December 31, 2023	7,342,971	601,041	2,267	446,436	-	-	73,731	1,106,914	20,449	-	12,120	(111,220)	9,494,709
Advance for future capital increase and capital increase in investee	-	-	2,530	48,671	-	-	-	-	-	-	-	-	51,201
Equity in results of subsidiaries	254,447	2,063	(69)	83,146	(62,139)	-	-	-	-	-	-	53,581	331,029
(-) Amortization of surplus value	-	-	-	-	-	-	-	-	-	-	(941)	-	(941)
Reclassification negative equity ⁽ⁱ⁾	-	-	-	-	62,464	-	-	-	-	-	-	-	62,464
Adjustment to present value of debentures	-	(5,294)	-	-	-	-	-	-	-	-	-	-	(5,294)
Merger of subsidiaries	-	-	-	-	-	-	(73,731)	(1,106,914)	(20,449)	-	-	(289)	(1,201,383)
Other comprehensive income	(100,709)	-	-	2,554	-	-	-	-	-	-	-	-	(98,155)
Effects of changes in shareholdings	(15,661)	15,661	-	-	-	-	-	-	-	-	-	-	-
Cumulative translation adjustment (CTA)	-	-	-	-	(325)	-	-	-	-	-	-	-	(325)
Acquisition of investment through merger of subsidiary	-	1,119,151	-	-	-	-	-	-	-	-	-	-	1,119,151
Other	-	-	-	-	-	10	-	-	-	-	-	-	10
At June 30, 2024	7,481,048	1,732,622	4,728	580,807	-	10	-	-	-	-	11,179	(57,928)	9,752,466

(i) A share of the investee's losses was reclassified to liabilities as determined in paragraph 39 of CPC 18 (R2) – Investments in Associates and Joint Ventures.

(ii) Refers to the unrealized result of a lease agreement between the Company and its subsidiary from sale operations;

(iii) Companies merged from January 1, 2024.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

9.2 Balances of assets and liabilities and results of investees and subsidiaries

The balances of assets, liabilities, revenues and expenses in subsidiaries at June 30, 2025 and December 31, 2024 are presented below:

	Movida Locação de Veículos S.A.		CS Brasil Frotas S.A.		SAT Rastreamento		Marbor Locadora		Movida Europe S.A.		Movida Finance S.A. ⁽ⁱ⁾	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Current assets	41	41	1,739,583	1,194,301	10,207	5,732	1,250	1,250	4,337,460	4,891,664	103,823	127,329
Non-current assets	-	-	4,648,912	4,970,884	9,064	6,691	57	57	359,890	442,379	869,383	962,591
Current liabilities	-	-	527,624	640,948	7,853	3,973	1,297	1,297	68,123	88,619	326,616	205,352
Non-current liabilities	-	-	338,852	307,833	-	-	-	-	3,328,789	4,469,383	573,700	806,844
Equity	41	41	5,522,019	5,216,404	11,418	8,450	10	10	1,300,438	776,041	72,890	77,724
Net revenues	-	6,743,875	1,304,672	2,333,672	11,566	12,689	-	-	-	-	151,251	319,876
Costs and expenses	-	(6,240,253)	(999,057)	(2,114,813)	(11,596)	(13,164)	-	-	(2,635)	(190,411)	(151,451)	(388,222)
Profit (loss) for the period	-	503,622	305,615	218,859	(30)	(475)	-	-	(2,635)	(190,411)	(200)	(68,346)

(i) Considers the balance of companies with indirect interest grouped with those of companies with direct interest.

10. PROPERTY AND EQUIPMENT

The changes in the balances of property and equipment in the Parent Company and Consolidated for the periods ended June 30, 2025 and 2024 were as follows:

	Parent Company							
	Vehicles	Machinery and equipment	Property and equipment in progress	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)
Cost:								
At December 31, 2024	16,656,823	54,148	114,337	250,157	38,928	63,917	3,349	1,021,692
Additions	3,830,057	11,712	47,626	-	3,643	5,350	1,262	178,131
Transfers to vehicles decommissioned for fleet renewal	(3,765,324)	-	-	-	-	-	-	-
Write-offs	(223,026)	(2,307)	(136)	(29,777)	(1,592)	(1,250)	(1,727)	(12,659)
Transfers	(426)	12	(51,170)	51,170	-	414	-	-
At June 30, 2025	16,498,104	63,565	110,657	271,550	40,979	68,431	2,884	1,187,164
Depreciation:								
At December 31, 2024	(1,020,292)	(13,044)	-	(106,259)	(17,281)	(23,594)	-	(527,061)
Depreciation for the period	(643,929)	(9,848)	-	(26,088)	(4,519)	(3,131)	(929)	(90,053)
Transfers to vehicles decommissioned for fleet renewal	578,058	-	-	-	-	-	-	-
Write-offs	25,914	1,058	-	29,776	1,588	1,231	625	3,994
Transfers	(914)	(61)	-	333	532	110	-	-
At June 30, 2025	(1,061,163)	(21,895)	-	(102,238)	(19,680)	(25,384)	(304)	(613,120)
Net residual value:								
At December 31, 2024	15,636,531	41,104	114,337	143,898	21,647	40,323	3,349	494,631
At June 30, 2025	15,436,941	41,670	110,657	169,312	21,299	43,047	2,580	574,044

	Parent Company							
	Vehicles	Machinery and equipment	Property and equipment in progress	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)	Total
Cost:								
At December 31, 2023	4,096,421	1	499	59	230	1,765,392	41,619	5,904,221
Addition due to acquisition of subsidiary	154,793	1,505	-	-	-	-	-	156,298
Additions	2,242	-	-	-	-	1,624,547	1,379	1,628,168
Transfers to vehicles decommissioned for fleet renewal	(661,934)	-	-	-	-	-	-	(661,934)
Write-offs	(1,686,125)	(79)	-	(25)	(3)	(1,760,096)	(18)	(3,446,346)
At June 30, 2024	1,905,397	1,427	499	34	227	1,629,843	42,980	3,580,407
Depreciation:								
At December 31, 2023	(7689)	-	-	(41)	(38)	(478,213)	(12,074)	(498,055)
Addition due to acquisition of subsidiary	(31,115)	(241)	-	-	-	-	-	(31,356)
Depreciation for the period	(74,565)	(74)	-	(3)	(12)	(221,472)	(2,346)	(298,472)
Transfers to vehicles decommissioned for fleet renewal	22,892	-	-	-	-	-	-	22,892
Write-offs	886	11	-	25	3	546,790	18	547,733
At June 30, 2024	(89,591)	(304)	-	(19)	(47)	(152,895)	(14,402)	(257,258)
Net residual value:								
At December 31, 2023	4,088,732	1	499	18	192	1,287,179	29,545	5,406,166
At June 30, 2024	1,815,806	1,123	499	15	180	1,476,948	28,578	3,323,149

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

											Consolidated
	Vehicles	Property and equipment in progress	Machinery and equipment	Leasehold improvements	Computers, peripherals and trackers	Furniture and fixtures	Land	Buildings and other construction	Right of use (vehicles)	Right of use (properties)	Total
Cost:											
At December 31, 2024	22,587,057	120,672	59,236	251,636	44,735	71,864	16,551	84,968	67,787	1,054,460	24,358,966
Additions	4,407,654	53,181	15,878	-	3,859	6,183	-	811	35,468	184,917	4,707,951
Transfers to vehicles decommissioned for fleet renewal	(4,546,348)	-	-	-	-	-	-	-	-	-	(4,546,348)
Write-offs	(278,716)	(136)	(2,639)	(31,575)	(1,619)	(1,614)	-	-	(30,060)	(13,172)	(359,531)
Transfers	1,106	(56,160)	(1,327)	55,876	73	355	-	65	-	-	(12)
Foreign exchange variations	(936)	-	-	-	-	(9)	(34)	(175)	(111)	(16)	(1,281)
At June 30, 2025	22,169,817	117,557	71,148	275,937	47,048	76,779	16,517	85,669	73,084	1,226,189	24,159,745
Accumulated depreciation:											
At December 31, 2024	(1,684,348)	-	(16,643)	(108,939)	(18,725)	(25,857)	-	(3,335)	(43,282)	(544,885)	(2,446,014)
Depreciation for the period	(990,456)	-	(11,872)	(26,220)	(5,124)	(3,620)	-	(871)	(17,976)	(93,900)	(1,150,039)
Transfers to vehicles decommissioned for fleet renewal	780,919	-	-	-	-	-	-	-	-	-	780,919
Write-offs	62,670	-	1,390	29,859	1,588	1,246	-	-	18,787	4,448	119,988
Transfers	(1,103)	-	128	333	532	110	-	-	-	-	-
Foreign exchange variations	175	-	-	-	-	3	-	7	67	3	255
At June 30, 2025	(1,832,143)	-	(26,997)	(104,967)	(21,729)	(28,118)	-	(4,199)	(42,404)	(634,334)	(2,694,891)
Net residual value:											
At December 31, 2024	20,902,709	120,672	42,593	142,697	26,010	46,007	16,551	81,633	24,505	509,575	21,912,952
At June 30, 2025	20,337,674	117,557	44,151	170,970	25,319	48,661	16,517	81,470	30,680	591,855	21,464,854

											Consolidated
	Vehicles	Property and equipment in progress	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Land and natural resources	Buildings and other construction	Right of use (vehicles)	Right of use (properties)	Total
Cost:											
At December 31, 2023	19,143,985	80,070	26,778	225,567	39,012	60,512	14,143	65,543	54,282	821,163	20,531,055
Additions	4,838,711	63,494	1,403	-	5,764	5,419	-	5,824	30,017	80,024	5,030,656
Transfers to vehicles decommissioned for fleet renewal	(4,022,039)	-	(147)	-	-	-	-	-	-	-	(4,022,186)
Write-offs	(257,016)	(5,040)	(79)	(13,352)	(3,684)	(856)	-	-	(13,824)	(21,943)	(315,794)
Transfers	860	(24,904)	(2,488)	25,705	(96)	923	-	-	-	-	-
Foreign exchange variations	45,458	54	-	-	-	202	1,594	7,386	-	-	54,694
At June 30, 2024	19,749,959	113,674	25,467	237,920	40,996	66,199	15,737	78,753	70,475	879,244	21,278,424
Accumulated depreciation:											
At December 31, 2023	(1346561)	-	(7,787)	(76,980)	(18,211)	(19,850)	-	(1,863)	(19,589)	(402,933)	(1,893,774)
Depreciation for the period	(788,071)	(814)	(1,000)	(31,165)	(3,912)	(4,267)	-	(879)	(18,625)	(76,139)	(924,872)
Amortization of surplus value for the period	(7,146)	-	-	-	-	-	-	-	-	-	(7,146)
Transfers to vehicles decommissioned for fleet renewal	614,532	-	-	-	-	-	-	-	-	-	614,532
Write-offs	77,485	-	16	13,010	3,526	354	-	-	1,591	14,511	110,493
Transfers	(474)	-	474	-	-	-	-	-	-	-	-
Foreign exchange variations	(8,961)	-	-	-	-	(88)	-	(209)	-	-	(9,258)
At June 30, 2024	(1,459,196)	(814)	(8,297)	(95,135)	(18,597)	(23,851)	-	(2,950)	(36,623)	(464,561)	(2,110,024)
Net residual value:											
At December 31, 2023	17,797,424	80,070	18,991	148,587	20,801	40,662	14,143	63,680	34,693	418,230	18,637,281
At June 30, 2024	18,290,763	112,860	17,170	142,785	22,399	42,348	15,737	75,803	33,852	414,683	19,168,400

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

Movida annually reviews the expected market value estimates of its property and equipment items at the end of the economic useful life, based on historical data on the market value of its vehicles (according to the chart prepared by the Economic Research Institute - FIPE and/or other trade platforms), regularly monitors the estimated economic useful lives used to determine the respective depreciation and amortization rates and, whenever necessary, performs analyses on the recoverability of its assets. The respective average annual rates are shown in the table below:

Property and equipment items	Average annual rate of depreciation (%)			
	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Vehicles	10.23%	4.47%	9.17%	8.46%
Machinery and equipment	7.14%	7.14%	7.14%	7.14%
Computers, peripherals and trackers	20.00%	20.00%	20.00%	20.00%
Furniture and fixtures	8.76%	8.76%	8.76%	8.76%
Leasehold improvements	27.74%	7.12%	23.43%	23.43%
Right of use (vehicles)	0.37%	53.87%	68.47%	68.47%
Right of use (properties)	21.37%	6.53%	17.16%	17.16%
Buildings	0.00%	0.00%	10.00%	10.00%

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

11. INTANGIBLE ASSETS

Changes in the Parent Company and Consolidated balances for the periods ended June 30, 2025 and 2024 were as follows:

	Parent Company						Consolidated						
	Goodwill	Trademarks and patents	Software	Points-of-sale	Contracts with customers	Total	Goodwill ⁽ⁱ⁾	Software	Trademarks and patents	Points-of-sale	Contracts with customers	Non-compete agreement	Total
Cost:													
At December 31, 2024	7,035	1,209	307,277	5,091	15,399	336,011	110,674	316,990	14,720	5,091	11,829	3,118	462,422
Additions	-	-	26,628	-	-	26,628	-	27,441	-	-	-	-	27,441
Write-offs	-	-	(149)	(300)	-	(449)	-	(164)	-	(300)	-	-	(464)
Transfers	-	-	-	-	-	-	-	12	-	-	-	-	12
At June 30, 2025	7,035	1,209	333,756	4,791	15,399	362,190	110,674	344,279	14,720	4,791	11,829	3,118	489,411
Amortization:													
At December 31, 2024	-	(30)	(106,631)	(631)	(10,322)	(117,614)	-	(106,936)	(30)	(633)	(10,322)	(2,338)	(120,259)
Additions	-	-	(14,991)	(67)	-	(15,058)	-	(15,480)	-	(67)	-	(521)	(16,068)
Write-offs	-	-	149	300	-	449	-	152	-	300	-	-	452
At June 30, 2025	-	(30)	(121,473)	(398)	(10,322)	(132,223)	-	(122,264)	(30)	(400)	(10,322)	(2,859)	(135,875)
Net residual value:													
At December 31, 2024	7,035	1,179	200,646	4,460	5,077	218,397	110,674	210,054	14,690	4,458	1,507	780	342,163
At June 30, 2025	7,035	1,179	212,283	4,393	5,077	229,967	110,674	222,015	14,690	4,391	1,507	259	353,536

	Parent Company					Consolidated						
	Goodwill	Trademarks and patents	Software	Contracts with customers	Total	Goodwill ⁽ⁱ⁾	Software	Trademarks and patents	Points-of-sale	Contracts with customers	Non-compete agreement	Total
Cost:												
At December 31, 2023	4,258	1,117	9,906	10,827	26,108	110,674	290,713	14,717	5,091	11,829	3,118	436,142
Additions	-	-	-	-	-	-	17,041	3	-	-	-	17,044
Addition due to acquisition of subsidiary	-	-	4	-	4	-	-	-	-	-	-	-
Write-offs	-	-	(1,210)	-	(1,210)	-	(1,299)	-	-	-	-	(1,299)
Transfers	-	-	-	-	-	-	(1)	-	-	-	-	(1)
At June 30, 2024	4,258	1,117	8,700	10,827	24,902	110,674	306,454	14,720	5,091	11,829	3,118	451,886
Amortization:												
At December 31, 2023	-	-	(1,260)	(10,322)	(11,582)	-	(87,737)	(30)	(443)	(10,322)	(1,299)	(99,831)
Depreciation arising from acquisition of subsidiary	-	-	(79)	-	(79)	-	(17,026)	-	(95)	-	(516)	(17,637)
Additions	-	-	1,207	-	1,207	-	1,285	-	-	-	-	1,285
At June 30, 2024	-	-	(132)	(10,322)	(10,454)	-	(103,478)	(30)	(538)	(10,322)	(1,815)	(116,183)
Net residual value:												
At December 31, 2023	4,258	1,117	8,646	505	14,526	110,674	202,976	14,687	4,648	1,507	1,819	336,311
At June 30, 2024	4,258	1,117	8,568	505	14,448	110,674	202,976	14,690	4,553	1,507	1,303	335,703

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Average annual rate of amortization (%)

Intangible asset items	Average annual rate of amortization (%)			
	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Software	14.28%	14.28%	14.28%	14.28%
Point-of-sales	1.47%	0.00%	1.47%	1.47%
Contracts with customers	2.99%	2.99%	2.99%	2.99%
Non-compete agreement	0.00%	0.00%	33.30%	33.30%

11.1 Impairment testing

The impairment test of indefinite useful life intangible assets is carried out once a year, or if there are indicators of impairment of cash-generating units ("CGUs"). Movida classifies CGUs based on their segments, RAC and GTF (Note 22).

Movida classifies CGUs for assets of the fleet of each operating segment.

At December 31, 2024, Management updated its studies and did not identify any adjustments, except for those caused by the climate catastrophes in Rio Grande do Sul disclosed in the latest financial statements for the year ended December 31, 2024 on March 20, 2025. In the period ended June 30, 2025, the Company reviewed the studies and did not identify any adjustments.

12 SUPPLIERS

Description	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Car manufacturers and vehicle dealerships	3,970,190	4,670,244	4,227,142	5,065,541
Service providers and automotive parts	45,604	40,722	61,926	67,587
Service providers, except automotive	119,932	129,322	160,772	160,008
Related parties (Note 19.1)	41,836	47,457	26,638	20,897
Other	548	396	5,165	4,128
Total	4,178,110	4,888,141	4,481,643	5,318,161

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

12.1 Supplier financing (Confirming)

The subsidiary Drive on Holidays negotiates payments to suppliers with banks through a Supplier Financing/Confirming transaction, to manage the amounts to be paid for purchases from suppliers and vehicles. In this operation, suppliers transfer the right to settle receivables from Drive on Holidays to the banks; the payment term for the banks is up to 180 days, while the average original payment term for the securities is 30 days. The contracts signed are not guaranteed by the assets (vehicles) linked to the securitized operations.

There were no material business combinations or exchange differences that could affect the liabilities under the supplier financing agreements in the periods presented, and the carrying amounts of liabilities under the supplier financing agreements are considered reasonable approximations of their fair values, due to their short-term nature. Changes in balances in the periods ended June 30, 2025 and 2024 are shown below:

In foreign currency	Annual average rate	Maturity	Total		Changes in balances				Total	
			12/31/2024	New contracts	Amortization	Interest paid	Interest accrued	Foreign exchange variations	06/30/2025	
Supplier financing - Confirming	3.53%	Dec/25	30,340	27,194	(30,271)	(174)	168	(63)	27,194	

In foreign currency	Annual average rate	Maturity	Total		Changes in balances				Total	
			12/31/2023	New contracts	Amortization	Interest paid	Interest accrued	Foreign exchange variations	06/30/2024	
Supplier financing - Confirming	4.99%	Dec/24	62,293	33,822	(76,656)	(1,781)	248	7,020	24,946	

13 LOANS, BORROWINGS AND DEBENTURES

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Loans and borrowings (Note 13.1)	5,232,140	5,283,260	7,281,753	8,289,533
Debentures (Note 13.2)	14,240,648	14,705,954	11,462,845	11,552,906
Total	19,472,788	19,989,214	18,744,598	19,842,439
Current	4,530,058	2,085,673	3,136,763	2,142,426
Non-current	14,942,730	17,903,541	15,607,835	17,700,013
Total	19,472,788	19,989,214	18,744,598	19,842,439

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

13.1 BORROWINGS

At June 30, 2025 and December 31, 2024, the position of the Company's loans and borrowings is as follows:

Product	Rate	Average rate structure	Maturity	Currency	Parent Company		Consolidated	
					06/30/2025	12/31/2024	06/30/2025	12/31/2024
CRI	12.15%	CDI + 1.30/ 1.50 // IPCA + 7.00; CDI + 1.45 / IPCA + 7.56% p.a./IPCA + 7.72 p.a./Fixed 13.20% p.a.	May 2027	Real	1,310,270	1,287,349	1,310,270	1,287,349
CCB	4.82%	4.50%	October 2033	Real	-	3,721	-	3,721
FINEP	13.45%	TJLP Oct/18, (6.98%+5%)-4.5%-0.5%	June 2025	Real	19,737	21,447	19,737	21,447
Commercial notes	17.72%	CDI + 2.6% / CDI+ 2.30%	July 2030	Real	388,017	366,615	388,017	366,615
NCE	17.20%	CDI+2.10%	November 2025	Real	78,810	73,132	78,810	73,132
Total in local currency					1,796,834	1,752,264	1,796,834	1,752,264
IDB	7.63%	SOFR+2.97 - 3.29 - 3.46	December 2031	Euro	501,354	706,941	501,354	706,941
CCB	4.05%	2.90+EURIBOR/2.86+EURIBOR;Euribor 12 months +1.00%; Euribor 12 Months +1.85%	May 2028	Euro	-	-	201,410	203,411
International credit (4131) ⁽ⁱ⁾	6.52%	Eur+1.70% // USD + 5.83 / 5.82 / 4.94 / 4.80 / 4.99 / 4.91/ 4.86 / 4.94 / 4.88 / Crt BRL CDI +2.6 / 1.28% + SOFR 1.7472% + SOFR	July 2027	Dollar and Euro	2,933,952	2,824,055	1,402,106	1,085,724
Senior Notes "Bond"	6.55%	5.25% / 7.85%	February 2031	USD	-	-	3,380,049	4,541,193
Total in foreign currency					3,435,306	3,530,996	5,484,919	6,537,269
Total					5,232,140	5,283,260	7,281,753	8,289,533
Current					2,509,912	565,520	1,166,512	679,930
Non-current					2,722,228	4,717,740	6,115,241	7,609,603
Total					5,232,140	5,283,260	7,281,753	8,289,533

(i) This is an International Credit ("4131") raised to internalize the portion of the Senior Notes "Bond", in the amount of R\$ 1,531,846 on June 30, 2025. In exchange, Movida Europe pledged the equivalent amount as collateral for Credit Linked Notes (CLN) at a branch of the same financial institution abroad. Amendments were signed to the agreements of both financial instruments in order to allow offsetting between them and in compliance with CPC 39, both the application of funds and the debt are eliminated in the Consolidated.

The characteristics of the loans and borrowings are presented in the Company's financial statements for the period ended June 30, 2024, published on March 20, 2025.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

13.2 DEBENTURES

The characteristics of the debentures are as below:

	1 st series		2 nd series		3 rd series		Issue	Dates			Payment of interest	Type	Identification with CETIP	Consolidated 06/30/2025		
	Amount	Effective interest rate	Amount	Effective interest rate	Amount	Effective interest rate		Issue	Funding	Maturity				Current	Non-current	Total
4 th issue - Parent Company	250,000	CDI+1.25%	166,000	CDI+1.60%	283,550	CDI+2.05%	700,000	06/27/2019	06/27/2019	07/27/2027	Half-yearly	Unsecured	MOVI 34	112,745	189,033	301,778
7 th issue - Parent Company	1,150,000	CDI + 2.70%	250,000	CDI + 2.90%	350,000	IPCA + 7.63%	1,750,000	09/20/2021	09/20/2021	09/15/2031	Half-yearly	Unsecured	MOVI17/27/37	628,558	857,152	1,485,710
8 th issue - Parent Company	408,169	IPCA 8.05	591,831	IPCA 8.33	-	-	1,000,000	07/01/2022	07/01/2022	06/15/2029 09/15/2032	Half-yearly	ICVM476	MOVI18/28	(2546)	1,075,825	1,073,279
9 th issue - Parent Company	1,000,000	CDI + 2.95	-	-	-	-	1,000,000	09/29/2022	09/29/2022	09/15/2027	Half-yearly	ICVM476	MOVI19	45,240	995,288	1,040,528
12 th issue - Parent Company	1,000,000	CDI + 2.10	-	-	-	-	1,000,000	11/13/2023	11/13/2023	10/15/2026	Half-yearly	Unsecured	MOVIA2	380,242	33,446	413,688
13 th issue - Parent Company	800,000	CDI + 2.50	-	-	-	-	800,000	03/15/2024	03/15/2024	03/05/2027	Half-yearly	Unsecured	MOVIA3	28,920	620,246	649,166
14 th issue - Parent Company	2,573,200	9.81% fixed rate, after 04/09/2025 8.20%	-	-	-	-	2,573,200	05/14/2024	05/14/2024	04/09/2029	Half-yearly	Unsecured	MOVIA4	-	-	-
15 th issue - Parent Company	340,000	CDI + 2.30	-	-	-	-	340,000	08/09/2024	08/09/2024	07/30/2028	Half-yearly	Unsecured	MOVIA5	20,867	338,472	359,339
16 th issue - Parent Company	500,000	CDI + 2.30	500,000	CDI + 2.70	-	-	1,000,000	12/23/2024	12/23/2024	11/27/2031	Half-yearly	Unsecured	MOVIA6/ MOVIB6	10,565	985,233	995,798
17 th Issue – Parent Company ⁽ⁱ⁾	400,000	IPCA + 7.17%	300,000	IPCA + 7.24%	-	-	700,000	04/15/2021	04/15/2021	06/15/2028	Half-yearly	Unsecured	MVLV 16/26	(1,300)	720,615	719,315
18 th Issue – Parent Company ⁽ⁱⁱ⁾	1,000,000	100% of the DI rate + 2.95% p.a.	-	-	-	-	1,000,000	04/05/2022	04/05/2022	04/05/2027	Half-yearly	ICVM476	MVLV19	494,778	460,947	955,725
19 th Issue – Parent Company ⁽ⁱⁱ⁾	600,000	100% of the DI rate + 2.90% p.a.	-	-	-	-	600,000	12/28/2022	12/28/2022	12/22/2027	Half-yearly	ICVM476	MVLVA1	178,302	353,987	532,289
20 th Issue – Parent Company ⁽ⁱⁱ⁾	750,000	100% of the DI rate + 2.3000% p.a.	-	-	-	-	750,000	07/08/2024	07/08/2024	06/25/2028	Half-yearly	Unsecured	MVLVA2	(1,643)	744,082	742,439
21 st Issue – Parent Company ⁽ⁱⁱ⁾	260,000	CDI + 2.50%	1,140,000	CDI + 2.50%	-	-	1,400,000	08/29/2024	08/29/2024	08/10/2028	Half-yearly	Unsecured	MVLVA3/ MVLVB3	77,905	1,387,031	1,464,936
16 th issue - Parent Company	750,000	CDI + 2.30%	-	-	-	-	750,000	06/15/2025	06/15/2025	06/15/2030	Half-yearly	Unsecured	MOVIB2	(2,382)	731,237	728,855
Total Consolidated														1,970,251	9,492,594	11,462,845

(i) The debentures of the 14th issue corresponds to the amount of R\$ 2,777,803, issued by Movida Participações. The proceeds arising from this transaction are allocated to its subsidiary Movida Europe, which are eliminated in the Consolidated.

(ii) These refer to debentures that were merged in the partial spin-off of Movida Locação into the Parent Company.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

13.3 CHANGES IN LOANS, BORROWINGS AND DEBENTURES

Changes in balances in the periods ended June 30, 2025 and 2024 were as follows:

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Loans, borrowings and debentures at the beginning of the period	19,989,214	7,745,177	19,842,439	14,755,679
Corporate reorganization	-	10,116	-	-
Amortization	(1,504,874)	(1,042,061)	(2,123,273)	(1,429,490)
Funding	1,590,295	3,373,200	1,682,786	3,375,278
Interest capitalized	698	-	698	349
Interest paid	(983,631)	(494,303)	(1,015,157)	(834,941)
Interest accrued	749,234	757,059	1,028,278	927,936
Charges to be appropriated to income	(23,658)	(9,152)	(23,658)	(55,266)
Funding expenses	28,630	17,168	38,813	28,268
Foreign exchange variations	(373,120)	13,850	(686,328)	609,533
Loans, borrowings and debentures at the end of the period	19,472,788	10,371,054	18,744,598	17,377,346
Current	4,530,058	337,781	3,136,763	1,111,704
Non-current	14,942,730	10,033,273	15,607,835	16,265,642
Total	19,472,788	10,371,054	18,744,598	17,377,346

13.4 COMMITMENTS AND GUARANTEES

Certain loan and borrowing agreements have covenants for the maintenance of debt and interest coverage ratios measured by EBITDA or Added EBITDA in relation to the balance of net debt and net finance expenses. Some debenture agreements have covenants for the maintenance of financial ratios of debt and finance expenses to earnings before interest, taxes, depreciation and amortization, plus the cost of sale of assets used in rendering of services, calculated over the last 12 months (EBITDA) from Movida. In the event of noncompliance, the amortization may be accelerated. These debentures do not have any guarantees.

The definitions of these ratios are presented below:

Net Debt for covenant purposes: means the total balance of the Issuer's short and long-term loans and borrowings, including debentures and any other debt securities or marketable securities, positive and/or negative results of the hedge transactions, less: (a) cash and short-term investments; and (b) loans and borrowings arranged under the program for the financing of the inventories of new and pre-owned vehicles, locally made or imported, and automotive parts, using revolving credit facilities from financial institutions linked to the manufacturers (floor plan).

- EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity in results of subsidiaries for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- Adjusted EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity in results of subsidiaries, plus the cost of sale of damaged vehicles for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- Net finance expenses for covenant purposes:** means borrowing costs plus indexation adjustments, less income from financial investments, related to items described in the definition of Net Debt above, calculated on an accrual basis over the last 12 months.

The Company was fully in compliance with financial ratios at June 30, 2025.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

14 ASSIGNMENT OF CREDIT RIGHTS

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Liabilities for assignment of credit rights at the beginning of the period	743,229	645,620	872,511	981,461
Assignments made (gross amount)	1,916,141	609,224	2,008,104	1,340,725
Appropriation of performed rights (gross amount)	(1,232,366)	(410,548)	(1,377,585)	(765,548)
Interest accrued, discounted	62,194	112,487	77,339	195,865
Liabilities for assignment of credit rights at the end of the period	1,489,198	956,783	1,580,369	1,752,503
Current	961,469	745,273	1,052,640	1,432,311
Non-current	527,729	211,510	527,729	320,192
Total	1,489,198	956,783	1,580,369	1,752,503

Movida definitively assigned its lease agreement receivables for vehicles with its customers to third parties, with no co-obligation in the event of default. The respective financial discounts will be recorded as finance expenses in profit or loss over the agreement period. The amount received was initially recognized at fair value and the finance expense is recognized in profit or loss until the settlement date based on the effective interest rate of the agreement. The average term for these agreements is 24 months, with maturities up to October 2027.

15 RIGHT-OF-USE LEASES

The Company leases its vehicles, which are classified as operating leases.

The Company subleases vehicles. In accordance with CPC 06 (R2)/IFRS® 16, the lease and sublease contracts were classified as operating leases. Movida assessed the classification of sublease contracts with reference to the right-of-use asset, and not the underlying asset, and concluded that they are operating leases in accordance with CPC 06 (R2)/IFRS® 16.

The Company has applied CPC 47/IFRS® 15 - Revenue from Contracts with Customers to allocate the consideration in the contract to each lease and non-lease component.

The Company determined its discount rates, based on the risk-free interest rates observed in the Brazilian market, for the terms of its contracts, adjusted to Company's circumstances (credit spread). The spreads were obtained through surveys with potential investors of the Company's debt securities. The table below shows the rates charged vis-à-vis the terms of the contracts, as required by CPC 12, §33. Movida updates the rates on a quarterly basis and the information for the period ended June 30, 2025 is presented below.

Information on lease liabilities in which Movida is the lessee is presented below:

	Parent Company			Consolidated		
	Vehicles ⁽ⁱ⁾	Properties	Total	Vehicles	Properties	Total
At December 31, 2024	2,355	542,515	544,870	22,461	559,782	582,243
Additions	1,262	178,131	179,393	35,468	184,917	220,385
Write-offs	(1,102)	(8,665)	(9,767)	(10,309)	(9,135)	(19,444)
Principal paid	(929)	(90,053)	(90,982)	(18,270)	(93,395)	(111,665)
Interest paid	(136)	(28,415)	(28,551)	(634)	(29,016)	(29,650)
Interest accrued	138	31,851	31,989	-	32,833	32,833
Foreign exchange variations	-	-	-	(42)	(16)	(58)
At June 30, 2025	1,588	625,364	626,952	28,674	645,970	674,644
Current	1,588	142,884	144,472	20,674	153,394	174,068
Non-current	-	482,480	482,480	8,000	492,576	500,576
Total	1,588	625,364	626,952	28,674	645,970	674,644

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

	Parent Company			Consolidated		
	Vehicles ⁽ⁱ⁾	Properties	Total	Vehicles ⁽ⁱ⁾	Properties	Total
At December 31, 2023	1,313,714	32,894	1,346,608	35,212	456,823	492,035
Additions	1,624,547	1,379	1,625,926	30,017	80,024	110,041
Write-offs	(1,213,306)	-	(1,213,306)	(12,233)	(7,432)	(19,665)
Principal paid	(221,440)	(2,347)	(223,787)	(5,374)	(80,887)	(86,261)
Interest paid	(83,499)	(1,093)	(84,592)	(36)	(23,361)	(23,397)
Interest accrued	57,280	1,497	58,777	360	24,771	25,131
At June 30, 2024	1,477,296	32,330	1,509,626	47,946	449,938	497,884
Current	633,392	4,103	637,495	39,493	132,451	171,944
Non-current	843,904	28,227	872,131	8,453	317,487	325,940
Total	1,477,296	32,330	1,509,626	47,946	449,938	497,884

(i) Refers to changes in subleased vehicles, which are eliminated in the consolidated results.

Lease maturity schedule:

	Parent Company						Consolidated					
	Vehicles	Properties	06/30/2025	Vehicles	Properties	12/31/2024	Vehicles	Properties	06/30/2025	Vehicles	Properties	12/31/2024
Up to 1 year	1,588	142,884	144,472	2,156	141,526	143,682	20,674	153,394	174,068	14,262	153,086	167,348
After 1 st year	-	140,683	140,683	199	106,909	107,108	8,001	143,867	151,868	8,201	109,214	117,415
After 2 nd year	-	107,431	107,431	-	86,587	86,587	-	110,141	110,141	-	88,361	88,361
After 3 rd year	-	75,335	75,335	-	59,013	59,013	-	77,159	77,159	-	60,323	60,323
After 4 th year	-	57,364	57,364	-	32,722	32,722	-	58,485	58,485	-	33,038	33,038
Over 5 years	-	101,667	101,667	-	115,758	115,758	-	102,923	102,923	-	115,758	115,758
Total	1,588	625,364	626,952	2,355	542,515	544,870	28,675	645,969	674,644	22,463	559,780	582,243
Current	1,588	142,884	144,472	2,156	141,526	143,682	20,674	153,394	174,068	14,262	153,086	167,348
Non-current	-	482,480	482,480	199	400,989	401,188	8,001	492,575	500,576	8,201	406,694	414,895
Total	1,588	625,364	626,952	2,355	542,515	544,870	28,675	645,969	674,644	22,463	559,780	582,243

The table below shows the PIS / COFINS potentially recoverable embedded in the lease consideration, over the payment terms. These are both undiscounted balances and balances discounted to present value.

Cash flows	Present value adjustment					
	Vehicles	Properties	Parent Company	Vehicles	Properties	Consolidated
Lease consideration	1,588	625,364	626,952	28,674	645,970	674,644
PIS / COFINS	147	57,846	57,993	2,652	59,752	62,404

For the period ended June 30, 2025, the Company recognized PIS/COFINS credits recoverable of R\$ 57,993 in the Parent Company and R\$ 62,404 in the consolidated.

Pursuant to Circular Letter CVM/SNC/SEP/02/2019, the table below presents comparative balances of nominal right-of-use asset, right-of-use lease liability, depreciation and finance expenses. Movida estimates a projected annual inflation rate of 5.20%. The following effects are estimated for the period ended June 30, 2025:

Cash flows	Parent Company		Consolidated	
	Carrying amount	Projected inflation	Carrying amount	Projected inflation
Right-of-use asset, net	576,624	606,609	622,535	654,907
Lease liability	626,952	659,554	674,644	709,725
Depreciation expense	793,555	834,820	1,166,107	1,226,745
Finance expenses	1,525,583	1,604,913	1,537,995	1,617,971

15.1 Variable and short-term lease payments

In the period ended June 30, 2025, Movida recognized R\$ 31,415 (R\$ 23,440 at June 30, 2024) related to expenses with variable and short-term lease payments.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

15.2 As a lessor

When it is the lessor, the Group determines, at the date of lease inception, whether a lease is a finance lease or an operating lease.

To classify each lease, the Group made an overall assessment of whether the lease transferred substantially all the risks and rewards incidental to ownership of the underlying asset. This being the case, the lease is a finance lease; otherwise, it is an operating lease. As part of this assessment, the lease term, among other factors, was considered.

The following table presents a maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date.

	Up to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	Over 5 years	Total
Leases receivable	2,479,492	1,978,951	1,002,714	344,839	64,058	2,932	5,872,986
Total	2,479,492	1,978,951	1,002,714	344,839	64,058	2,932	5,872,986

15.3 Analysis of leases payable to financial institutions

Lease agreements for the acquisition of vehicles and assets used in Movida's operating activity bearing annual fixed charges are as follows:

	Leases payable Consolidated
At December 31, 2024	66,832
Additions	8,913
Principal paid	(7,275)
Foreign exchange variations	(138)
At June 30, 2025	68,332
Current	68,332
Total	68,332

Details	Properties
Annual average rate	3.69%
Average rate structure p.a.	Euribor 6 months + 1.65% and 12 months + 1.65%
Maturity	Apr/35

	Leases payable Consolidated
At December 31, 2023	51,732
Additions	17,643
Principal paid	(22,774)
Foreign exchange variations	5,831
At June 30, 2024	52,432
Current	52,432
Total	52,432

Details	Vehicles	Properties
Annual average rate	5.40%	5.20%
Average rate structure p.a.	Euribor	5.20%
Maturity	Apr/35	Apr/35

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

16 PROVISION FOR JUDICIAL AND ADMINISTRATIVE LITIGATION AND JUDICIAL DEPOSITS

16.1 Judicial deposits and provision for judicial and administrative litigation

The judicial deposits and provisions at June 30, 2025 and December 31, 2024 were:

	Judicial deposits				Provisions			
	Parent Company		Consolidated		Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Civil	6,110	5,693	7,889	7,450	11,688	9,660	11,711	9,683
Tax	8,733	8,426	8,733	8,426	-	-	-	-
Labor	4,087	3,839	4,099	3,844	5,614	4,799	5,618	4,808
Total	18,930	17,958	20,721	19,720	17,302	14,459	17,329	14,491

Judicial deposits refer to: (i) judicial escrow accounts or court-mandated blocks of bank balances to guarantee executions by the courts; or (ii) deposits in a judicial account in lieu of tax payments or payables that are being discussed in court.

16.2 Changes in the provision for judicial and administrative litigation

Changes in the provision for judicial and administrative litigation for the periods ended June 30, 2025 and 2024 are as follows:

	Parent Company			Consolidated		
	Civil	Labor	Total	Civil	Labor	Total
At December 31, 2024	9,660	4,799	14,459	9,683	4,808	14,491
Complements	6,322	2,539	8,861	6,421	2,545	8,966
Reversals	(4,294)	(1,724)	(6,018)	(4,393)	(1,735)	(6,128)
At June 30, 2025	11,688	5,614	17,302	11,711	5,618	17,329
At December 31, 2023	3,908	160	4,068	8,945	3,220	12,165
Complements	334	8	342	3,865	1,374	5,239
Reversals	(318)	(57)	(375)	(3,938)	(455)	(4,393)
At June 30, 2024	3,924	111	4,035	8,872	4,139	13,011

Movida and its subsidiaries have no changes of judicial and administrative litigation involving tax matters for the periods ended June 30, 2025 and 2024.

16.3 Possible risk of losses for which no provisions are recorded

Movida is a party to civil, labor and tax lawsuits at the judicial or administrative level, with risk of loss considered possible by Management under the advice of its legal counsel, and for which no provision was recorded.

The estimated possible losses from litigations are as below:

	Parent Company		Consolidated	
	06/30/2025	12/31/2024 ⁽ⁱ⁾	06/30/2025	12/31/2024
Civil	45,001	70,451	46,671	75,979
Labor	19,014	11,784	19,133	11,827
Tax ⁽ⁱⁱ⁾	258,630	357,574	259,057	357,991
Total	322,645	439,809	324,861	445,797

(i) Considers the effect from the partial spin-off of Movida Locação S.A. to its parent company Movida Participações carried out on November 30, 2024.

(ii) The State of Santa Catarina tax auditors issued Movida a tax assessment notice in the consolidated amount of R\$ 137,698 for ICMS on the sale of vehicles decommissioned for renewal of the Company's fleet. Given that the transaction is not of a commercial nature, but rather the sale of property and equipment items, in which such tax is not levied (pursuant to Supplementary Federal Law 87/96, article 3, Law 6,374/89, article 4, as amended by Law 10, 619/00, art 1, III; Agreements ICM-12/75, ICMS -37/90, ICMS 124/93, first clause, V, 1 and ICMS -113/96, first clause, sole paragraph), with the sole purpose of renewing the Company's operating fleet, the Company, together with its legal counsel, filed a defense suit challenging these charges. Movida received tax assessment notices with disallowance of credits related to the PIS/COFINS contribution arising from expenditures classified as inputs in the amount of R\$ 54,360.

Possible civil case risk of losses refer to claims filed by customers for alleged failure to provide services or of an indemnity nature for loss of profits and material and moral damages for traffic accidents involving fleet vehicles, not involving individually material amounts.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

Management believes that there are no common labor claims filed against Movida; and the labor claims filed do not involve individual material amounts and are mainly related to overtime and commissions, hazardous duty premium, health hazard premium and lawsuits filed by employees of third parties due to secondary obligor liability.

Tax claims refer to tax assessment notices that are being challenged in respect of alleged improper collection of ICMS and ISS and to tax execution/motion to stay execution arising from the collection of IPVA and PIS/COFINS, advertising fees and other charges.

17 LABOR AND SOCIAL LIABILITIES

	Parent Company		Consolidated	
	06/30/2025	12/31/2024 ⁽ⁱ⁾	06/30/2025	12/31/2024
Provision for vacation, 13 th month salaries and bonuses	67,200	58,178	75,329	63,966
Salaries	16,380	15,234	17,840	16,416
Social security (INSS)	13,815	12,449	15,025	13,550
Severance pay fund (FGTS)	1,861	1,917	2,098	2,211
Other	553	930	1,485	1,810
Total	99,809	88,708	111,777	97,953

(i) Considers the effect from the partial spin-off of Movida Locação S.A. to its parent company Movida Participações carried out on November 30, 2024.

18 INCOME TAX AND SOCIAL CONTRIBUTION
18.1 Deferred income tax and social contribution

Deferred income tax and social contribution assets and liabilities were calculated for tax loss carryforwards and temporary differences deductible or taxable in the future. The underlying tax differences are comprised as follows:

	Parent Company		Consolidated	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Deferred tax assets:				
Income tax and social contribution tax losses	1,111,689	814,776	1,163,239	857,411
Provision for judicial and administrative litigation	27,532	28,953	30,364	31,343
Allowance for expected losses from trade receivables	102,643	80,375	109,746	85,320
Hedge derivatives (swap) and foreign exchange variations on a cash basis	246,179	368,038	246,179	368,038
Recognized in profit or loss – swap agreement	33,644	-	33,644	-
Adjustment to present value of debentures convertible into shares	-	6,918	-	-
Intercompany transactions	-	34,471	-	34,471
Effects of interest on capital	24,820	-	24,820	-
Financial leasing immobilization	2,206	2,208	-	-
Other	22,920	44,418	25,186	47,130
Total deferred tax assets	1,571,633	1,380,157	1,633,178	1,423,713
Deferred tax liabilities:				
Accounting vs. tax depreciation	(1,589,037)	(1,122,450)	(1,920,113)	(1,409,168)
Property and equipment - finance leases	-	-	(37,542)	(37,542)
Recognized in profit or loss – swap agreement	-	(190,320)	-	(190,320)
Deferred income from public bodies	-	-	(20,177)	(18,798)
Adjustment of effects from adoption of amendments to IFRS® 16/CPC 06 (R2)	(2,804)	(4,443)	(2,373)	(4,157)
Other	-	-	(9,519)	(19,658)
Total deferred tax liabilities	(1,591,841)	(1,317,213)	(1,989,724)	(1,679,643)
Total, net	(20,208)	62,944	(356,546)	(255,930)
Classified as:				
Deferred income tax and social contribution assets - non-current	-	62,944	308	63,188
Deferred income tax and social contribution liabilities - non-current	(20,208)	-	(356,854)	(319,118)
Total, net	(20,208)	62,944	(356,546)	(255,930)

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Changes	Parent Company	Consolidated
Net balance of deferred income tax and social contribution at December 31, 2024	62,944	(255,930)
Deferred income tax and social contribution recognized in profit or loss	(38,529)	(55,993)
Deferred income tax and social contribution on other comprehensive income	(44,623)	(44,623)
Net balance of deferred income tax and social contribution at June 30, 2025	(20,208)	(356,546)

Changes	Parent Company	Consolidated
Net balance of deferred income tax and social contribution at December 31, 2023	512,350	(266,275)
Income tax and social contribution from the acquisition of Marbor	1,594	-
Income tax and social contribution from the merger of CS Participações	(6,458)	-
Income tax and social contribution from the merger of Green	(475)	-
Deferred income tax and social contribution recognized in profit or loss	92,682	(24,893)
Deferred income tax and social contribution on other comprehensive income	5,910	35,342
Net balance of deferred income tax and social contribution at June 30, 2024	605,603	(255,826)

18.2 Reconciliation of income tax and social contribution (expense) benefit

Current IRPJ and CSLL expenses are calculated based on the rates currently in force on pretax accounting profit plus or minus additions, exclusions and offsets permitted and required by current legislation.

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Profit before income tax and contribution	184,592	(1,586)	202,056	129,459
Statutory rates	34%	34%	34%	34%
IRPJ and CSLL at the nominal rates	(62,761)	539	(68,699)	(44,016)
Permanent differences:				
Equity in results of subsidiaries	107,300	94,332	-	-
Foreign subsidiary	(23,341)	(6,331)	17,668	-
Effect of exchange differences on conversion of taxable income of companies abroad	-	-	(19,570)	5,225
Losses from companies abroad for which no deferred income tax was recorded	-	-	(11,347)	(5,029)
Adjustment of the estimated effective rate for the year ⁽ⁱ⁾	24,820	-	24,820	-
Nondeductible expenses	(87,646)	(107)	(1,965)	(617)
Other	3,099	4,249	3,100	6,074
IRPJ and CSLL calculated	(38,529)	92,682	(55,993)	(38,363)
Income tax and social contribution				
Current	-	-	-	(13,470)
Deferred	(38,529)	92,682	(55,993)	(24,893)
IRPJ and CSLL calculated	(38,529)	92,682	(55,993)	(38,363)
Effective rate	20.87%	5,843.76%	27.71%	29.63%

(i) The adjustment of the estimated effective rate for the year refers to the application of paragraph 30 (c) of CPC 21 – Interim Financial Statements. The estimated effective rate for the year considers the distribution of interest on equity to be declared by the Company by the end of the year.

Movida's income tax returns are open to review by tax authorities for five years from the date of filing of the return. Additional taxes and penalties may arise, which might incur interest. However, Management believes that all taxes have either been properly paid or accrued for.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

18.3 Income tax and social contribution prepaid and payable

	Parent Company		Consolidated	
	Income tax and social contribution prepaid	Total, net	Income tax and social contribution prepaid	Income tax and social contribution payable
IRPJ and CSLL balance at December 31, 2024	152,748	152,748	243,243	(1,204)
Income tax and social contribution prepaid	101,754	101,754	144,247	-
Offset against other federal and social security taxes	(9,776)	(9,776)	(54,152)	-
IRPJ and CSLL balance at June 30, 2025	244,726	244,726	333,338	(1,204)
Current	244,726	244,726	333,338	(1,204)
Total	244,726	244,726	333,338	(1,204)
IRPJ and CSLL balance at December 31, 2023	66,571	66,571	233,477	(489)
Addition due to corporate restructuring	19,335	19,335	2,487	173
Reversal/ Provision for income tax and social contribution	-	-	(13,498)	(869)
Income tax and social contribution prepaid	15,991	15,991	53,769	(19)
Offset against other federal and social security taxes	(26,533)	(26,533)	(67,744)	-
IRPJ and CSLL balance at June 30, 2024	75,364	75,364	208,491	(1,204)
Current	75,364	75,364	208,491	(1,204)
Total	75,364	75,364	208,491	(1,204)

18.4 Estimated realization schedule

Deferred tax assets arising from temporary differences will be used to offset payables as the respective differences are settled or realized.

Tax losses can be carried forward indefinitely. At June 30, 2025, deferred income tax and social contribution are recorded for all carryforward tax losses.

In estimating the realization of deferred tax assets, Management takes into account its budget and the strategic plan based on the estimated realization schedule of assets and liabilities, and earnings projections.

The following table reflects the estimated timing of realization of deferred income tax and social contribution credits on tax loss carryforwards:

Year	Parent Company	Consolidated
2025 ⁽ⁱ⁾	(237,611)	26,875
2026	204,214	171,986
2027	343,338	289,155
2028	118,710	99,977
2029	205,372	172,962
2030 to 2032	477,666	402,284
Total	1,111,689	1,163,239

(i) In 2025, an addition to the tax loss and negative social contribution base is recognized in the parent company, according to the recoverability study carried out in the year ended 2024. In subsequent years, these balances are recovered in full.

18.5 Adoption of OECD Pillar Two fiscal rules

The Company falls within the scope of the OCDE Pillar Two model rules as its activities have consolidated revenues exceeding EUR 750 million.

In Brazil, through Law 15,079, of December 27, 2024, an additional Social Contribution on Net Income (CSLL) was instituted for multinational companies as of January 1, 2025, as part of the adaptation of Brazilian legislation to the Global Rules Against Base Erosion (GloBE Rules), with the aim of ensuring that there is a minimum effective taxation of 15% on the profits generated by these companies, in line with the rules of the OECD Pillar Two model and ensuring that taxes are collected in the jurisdiction where the profits were generated.

Under Pillar Two legislation, the Company will be responsible for paying a supplementary tax for the difference between the effective GloBE (Global Anti-Base Erosion Proposal) tax rate per jurisdiction and the minimum rate of 15%. Management does not believe there will be an impact since the profits of

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

subsidiaries abroad are taxed in Brazil (TBU - Taxation on Universal Bases); therefore, the Company does not have any current tax exposure and there will be no increase in its tax burden in Brazil, upon adoption.

The Pillar Two legislation will come into effect as of January 1, 2026. Therefore, as of June 30, 2025, the Company has no current tax exposure related to it.

19 RELATED PARTY TRANSACTIONS

Management has identified as related parties its shareholders, other companies related to these shareholders, its managers and other key management personnel and their families, as defined in Pronouncement CPC 5 (R1) / IAS 24.

Movida has a commercial agreement to sell to the Simpar Group vehicles used in its operation, limited to 10% of the sales made by Movida in the last 12 months. However, in accordance with the guidelines approved by the Board of Directors, the minimum sale price by Movida must correspond to the average price of pre-owned vehicles sold for larger groups (according to the make, model and mileage of each vehicle) by Movida in the 60 days prior to the receipt of the intention to sell.

19.1 Assets and liabilities with related parties

- a) Trade receivables and other credits: Balances arising from commercial transactions involving the sale of assets under market conditions, reimbursement of expenses, car rental, reimbursement of expenses and the Administrative Service Center.
- b) Trade payables and other payables Purchase of parts and accessories under market conditions, reimbursement of expenses and Administrative Service Center.
- c) Dividends and interest on capital payable: Dividends and interest on capital payable refer to the mandatory annual distribution of at least 25% of Movida's profit for the year to shareholders, with the approval at the General Meeting, and may include interim dividends.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

The balances with related parties are as below:

Assets					Parent Company	
	Trade receivables		Other credits		Marketable securities and financial investments	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Transactions with the Parent Company						
Simpar S/A	168	171	7	7	-	-
Subtotal	168	171	7	7	-	-
Transactions with subsidiaries						
Movida Loc. de Veic. S.A.	-	-	-	208,225	-	-
Movida Europe	15,503	15,503	-	-	-	-
Movida Finance	-	-	404	404	-	-
CS Brasil Frotas S.A.	1,795	12,738	2,313	2,986	-	-
Sat Rastreamento	5	5	4,824	1,863	-	-
Subtotal	17,303	28,246	7,541	213,478	-	-
Transactions with related parties						
American Star Veic. S.A.	279	2,376	-	-	-	-
Autostar comercial S.A.	-	331	-	1	-	-
Autostar Sweden C I S.A.	2,836	-	-	-	-	-
Auto Green Veículos Ltda.	10,106	7,444	17	-	-	-
AUTOMOB S.A.	26	26	-	13	-	-
ATU12 Arrend port SPE SA	65	40	-	-	-	-
Alta Com de Veiculos LTDA	15,503	8	1	-	-	-
Asa Motors Com Veic LTDA	688	-	1	-	-	-
Banco Brasileiro Cred. S.A.	1,489	2,522	4	4	-	-
BMB Mode Center S.A.	10	31	-	-	-	-
Ciclus Ambient Brasil S.A.	1	60	-	-	-	-
Ciclus Amazonia S.A.	94	295	-	-	-	-
CS Brasil Transportes	454	5,182	57	211	-	-
CS MOBI CUIABA SPE S.A.	3	13	-	-	-	-
CS BRASIL HOLD E LOC S.A.	-	-	-	3,560	-	-
CS Infra S.A.	11	-	2	2	-	-
Cvk Auto Comercio LTDA	1,501	15	-	-	-	-
DHL Distribuidora de Peças e Serviços LTDA	11	-	8	8	-	-
Euro Import Comercio LTDA.	35	44	9	-	-	-
Fadel Transp Logist LTDA	85	109	-	-	-	-
Fazenda S J Logist. LTDA	7	7	-	-	-	-
Grãos do Piauí Rod SPE SA	59	109	7	3	-	-
Green Ville Comercio LTDA	21	8,733	3	-	-	-
HM Com Man Empilhadeiras	6	11	-	-	-	-
H Point Comercial LTDA	10,822	7	1	-	-	-
IC Transportes LTDA	54	12	-	-	-	-
JSL S/A	1,720	1,184	170	204	-	-
Madre Corr. e Admin Seg.	12	42	2	3	-	-
Mogi Mob Trans Pass LTDA	4	-	1	1	-	-
Original Veiculos SA	41,762	32,590	89	12	-	-
Original Tokyo C. V. LTDA	45,096	88	3	-	-	-
Original Locad Veic LTDA	-	6,435	63	66	-	-
Original N Veic semi LTDA	34,323	23,714	49	5	-	-
Original Grand Tour S.A.	20,519	27,169	8	5	-	-
Original Indiana S.A.	243	151	120	-	-	-
Original New Xangai S.A.	27	13	3	3	-	-
Original New Provence SA	633	259	1	2	-	-
Original Turim S.A.	1,398	89	7	393	-	-
Original Xangai S.A.	9	20	4	1	-	-
ORIGINAL NICE S.A.	17	7	1	1	-	-
Original Provence C V LTD	692	-	-	-	-	-
Original Xian LTDA	2,268	-	-	-	-	-
Original New Suécia S.A.	-	-	1	-	-	-
Original Nara Com. LTDA	-	-	1	-	-	-
Ponto Veiculos S.A.	24,307	27,968	13	6	-	-
Pronto Express Logística	190	283	-	-	-	-
Quick Logística Ltda.	-	3	-	1	-	-
Ribeira Empreendimentos	6	-	-	-	2,563	-
R Point Comercial LTDA	8,417	9	-	-	-	-
Saga Indiana	-	-	-	190	-	-
Sul Import Veiculos LTDA	33	12	2	-	-	-
Sonnervig Auto LTDA	7,801	1	-	-	-	-
Sinal Serv de Integ Indus	17	-	16	6	-	-
Sbr C S Blindagens S.A.	-	-	5	2	-	-
Transmoreno Tran Ser LTDA	74	-	-	-	-	-
TRANSPORT. RODOMEU LTDA	2	-	-	-	-	-
Transrio Caminhões Ônibus	145	111	14	14	-	-
Truckvan Indústria LTDA	2	6	-	-	-	-
Truckpad Tec e Log S.A.	-	1	-	1	-	-
United Auto Nagoya LTDA	17,334	18,062	-	-	-	-
Uab Motors LTDA	-	-	1	-	-	-
Vamos Loc Cam Maq Equip S.A.	1,605	727	73	44	-	-
Vamos Máquinas Equip S.A.	71	58	2	3	-	-
Vamos Com Maq LA LTDA	3	20	2	2	-	-
Vamos Com Maq Agric LTDA	330	60	5	4	-	-
Vamos Seminovos S/A	-	10	-	-	-	-
Welfare Ambiental S.A.	4	-	-	-	-	-
Yolanda Logística, Armazém, Transportes e Serviços Gerais LTDA	-	3	-	-	-	-
Subtotal	253,230	166,470	766	4,771	2,563	-
Total	270,701	194,887	8,314	218,256	2,563	-

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(In thousands of Brazilian Reais, unless otherwise stated)

Liabilities	Parent Company					
	Suppliers		Dividends and interest on capital payable		Other payables	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Transactions with the Parent Company						
Simpar S/A	4,106	-	-	27,000	1,265	577
Subtotal	4,106	-	-	27,000	1,265	577
Transactions with subsidiaries						
Movida Loc. de Veic. S.A.	-	-	-	-	-	-
CS Brasil Frotas S.A.	28,682	28,582	-	-	13,550	14,880
Sat Rastreamento	-	-	-	-	1,222	1,000
Subtotal	28,682	28,582	-	-	14,772	15,880
Transactions with related parties						
American Star Veic. S.A	5	80	-	-	-	-
Autostar comercial S.A	-	50	-	-	-	-
Autostar Sweden C I S.A.	47	105	-	-	-	-
Auto Green Veículos Ltda.	86	78	-	-	7	-
AUTOMOB S.A.	11	135	-	-	-	282
Alta Com de Veiculos LTDA	1	-	-	-	-	-
Banco Brasileiro Cred. S.A.	-	38	-	-	4	-
BBC Pagamentos LTDA.	253	218	-	-	-	4
CS Brasil Transportes	6	5	-	-	11,136	11,133
Ciclus Ambient Brasil S.A	-	200	-	-	-	-
Euro Import Comercio LTDA.	25	-	-	-	-	-
Green Ville Comercio LTDA	40	152	-	-	-	-
JSL S/A	453	692	-	-	359	308
Madre Corr. e Admin Seg.	-	-	-	-	6	6
Original Veiculos SA	5,637	230	-	-	113	122
Original Tokyo C. V. LTDA	13	3	-	-	-	-
Original Locad Veic LTDA	234	15,523	-	-	-	-
Original Provence C V LTD	1,648	4	-	-	-	-
Original Seminovos S.A.	2	2	-	-	-	-
Original New Xangai S.A.	2	2	-	-	-	-
Original New Provence SA	1	1	-	-	-	-
Original Xangai S.A.	8	12	-	-	-	-
Original N Veic semi LTDA	5	-	-	-	150	91
ORIGINAL NICE S.A.	1	-	-	-	-	-
Original Xian LTDA	6	-	-	-	-	-
Ponto Veiculos S.A.	83	18	-	-	29	29
Quick Logística Ltda.	-	37	-	-	-	253
United Auto Nagoya LTDA	2	-	-	-	-	-
Uab Motors LTDA	-	-	-	-	4	-
R Point Comercial LTDA	9	-	-	-	-	-
SIMPAR Empreend Imob.	30	1,230	-	-	-	-
Sbr C S Blindagens S.A	-	-	-	-	-	134
Sonnervig Auto LTDA	1	-	-	-	1	-
Transrio Caminhões Ônibus	38	38	-	-	2	-
Transmoreno Tran Ser LTDA	119	-	-	-	295	-
Vamos Com Maq LA LTDA	282	-	-	-	-	-
Vamos Loc Cam Maq Equi SA	-	2	-	-	15	42
Vamos Seminovos S/A	-	20	-	-	60	-
Subtotal	9,048	18,875	-	-	12,181	12,404
Total	41,836	47,457	-	27,000	28,218	28,861

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(In thousands of Brazilian Reais, unless otherwise stated)

Assets	Consolidated					
	Trade receivables		Other credits		Marketable securities and financial investments	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Transactions with the Parent Company						
Simpar S/A	168	171	8	7	-	-
Subtotal	168	171	8	7	-	-
Transactions with related parties						
ATU12 Arrend port SPE SA	105	50	25	6	-	-
Autostar comercial S.A	-	331	-	1	-	-
Autostar Sweden C I S.A.	2,836	-	-	-	-	-
Auto Green Veículos Ltda.	10,106	7,444	17	-	-	-
American Star Veic. S.A	279	2,376	-	-	-	-
AUTOMOB S.A.	26	26	-	13	-	-
Alta Com de Veiculos LTDA	15,503	8	1	-	-	-
Asa Motors Com Veic LTDA	688	-	1	-	-	-
ATU18 Arrend port SPE SA	-	-	2	-	-	-
Banco Brasileiro Cred. S.A.	1,615	2,611	47,169	10,177	-	-
BMB Mode Center S.A.	10	31	-	-	-	-
Ciclus Ambient Brasil S.A	1	60	-	-	-	-
Ciclus Amazonia S.A.	94	295	-	-	-	-
CS Brasil Transportes	24,745	28,168	84	246	-	-
CS Infra S.A	11	-	6	3	-	-
CS BRASIL HOLD E LOC S.A.	-	-	-	3,560	-	-
Cvk Auto Comercio LTDA	1,501	15	-	-	-	-
CS MOBI CUIABA SPE S.A.	4	13	-	1	-	-
DHL Distribuidora de Peças e Serviços LTDA	11	-	8	8	-	-
Euro Import Comercio LTDA.	35	44	9	-	-	-
Fadel Transp Logist LTDA	85	109	-	-	-	-
Fazenda S J Logist. LTDA	7	7	-	-	-	-
Green Ville Comercio LTDA	21	8,733	3	-	-	-
Grãos do Piauí Rod SPE SA	61	109	7	3	-	-
HM Com Man Empilhadeiras	6	11	-	-	-	-
H Point Comercial LTDA	10,822	7	1	-	-	-
IC Transportes LTDA	71	28	-	-	-	-
JSL S/A	1,951	1,690	206	205	-	-
Madre Corr. e Admin Seg.	13	42	2	3	-	-
Mogi Mob Trans Pass LTDA	4	-	1	1	-	-
Original Veiculos SA	41,959	32,943	90	12	-	-
Original Locad Veic LTDA	-	6,435	63	66	-	-
Original Tokyo C. V. LTDA	45,096	88	3	-	-	-
Original N Veic semi LTDA	34,323	23,714	49	5	-	-
ORIGINAL NICE S.A.	17	7	1	1	-	-
Original Xian LTDA	2,268	-	-	-	-	-
Original Xangai S.A.	9	20	4	-	-	-
Original Seminovos S.A.	1	1	-	-	-	-
Original Provence C V LTD	692	260	-	-	-	-
Original New Xangai S.A.	27	13	3	3	-	-
Original New Provence SA	644	-	1	2	-	-
Original Indiana S.A.	286	175	120	322	-	-
Original Turim S.A.	1,403	89	7	395	-	-
Original Grand Tour S.A.	20,519	27,169	8	5	-	-
Original New Suécia S.A.	-	-	1	-	-	-
Original Nara Com. LTDA	-	-	1	-	-	-
Quick Logística Ltda.	-	3	-	1	-	-
Ponto Veiculos S.A.	24,533	28,210	13	6	-	-
Pronto Express Logística	192	283	-	-	-	-
R Point Comercial LTDA	8,417	8	-	-	-	-
Ribeira Empreendimentos	6	-	-	-	2,563	-
Sul Import Veiculos LTDA	33	12	2	-	-	-
Sinal Serv de Integ Indus	776	-	16	6	-	-
Sonnervig Auto LTDA	7,801	1	-	-	-	-
Sbr C S Blindagens S.A	-	-	5	2	-	-
Transrio Caminhões Ônibus	145	111	14	14	-	-
TRANSPORT. RODOMEU LTDA	2	-	-	-	-	-
Truckvan Industria LTDA	2	6	-	-	-	-
Truckpad Tec e Log S.A.	-	3	-	1	-	-
Transmoreno Tran Ser LTDA	74	-	-	-	-	-
Uab Motors LTDA	-	-	1	-	-	-
United Auto Nagoya LTDA	17,334	18,062	-	-	-	-
Vamos Máquinas Equip S.A.	71	58	2	3	-	-
Vamos Loc Cam Maq Equi SA	1,851	1,435	93	52	-	-
Vamos Com Maq LA LTDA	3	20	2	2	-	-
Vamos Com Maq Agric LTDA	330	60	5	4	-	-
Vamos Seminovos S/A	-	10	-	-	-	-
Welfare Ambiental S.A.	4	-	-	-	-	-
Yolanda Logística, Armazém, Transportes e Serviços Gerais LTDA	-	3	-	1	-	-
Subtotal	279,429	191,407	48,046	15,130	2,563	-
Total	279,597	191,578	48,054	15,137	2,563	-

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Liabilities	Consolidated					
	Suppliers		Dividends and interest on capital payable		Other payables	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Transactions with the Parent Company						
Simpar S/A	4,116	-	-	27,000	1,368	593
Subtotal	4,116	-	-	27,000	1,368	593
Transactions with related parties						
Auto Green Veiculos Ltda.	86	78	-	-	7	-
American Star Veic. S.A	5	80	-	-	-	-
Autostar comercial S.A	-	50	-	-	-	-
Autostar Sweden C I S.A.	47	105	-	-	-	-
AUTOMOB S.A.	11	135	-	-	-	282
Alta Com de Veiculos LTDA	1	-	-	-	-	-
Asa Motors Com Veic LTDA	-	-	-	-	1	-
Banco Brasileiro Cred. S.A.	12,851	40	-	-	6,699	6,699
BBC Pagamentos LTDA.	265	229	-	-	-	-
CS Brasil Transportes	330	1,843	-	-	11,499	11,495
Ciclus Ambient Brasil S.A	-	200	-	-	-	-
Euro Import Comercio LTDA.	25	-	-	-	-	-
Green Ville Comercio LTDA	40	152	-	-	-	-
H Point Comercial LTDA	-	-	-	-	6	-
JSL S/A	520	787	-	-	896	836
Madre Corr. e Admin Seg.	-	-	-	-	6	6
Mogi Mob Trans Pass LTDA	4	1	-	-	1	-
Original Veiculos SA	5,802	236	-	-	114	292
Original Tokyo C. V. LTDA	13	3	-	-	-	-
Original Locad Veic LTDA	234	15,523	-	-	-	-
Original Seminovos S.A.	2	2	-	-	-	-
Original N Veic semi LTDA	5	-	-	-	150	91
Original Xangai S.A.	8	12	-	-	-	-
Original Xian LTDA	6	-	-	-	-	-
Original Provence C V LTD	1,648	4	-	-	-	-
Original New Provence SA	1	1	-	-	-	-
Saga Xangai C V P S LTDA	-	1	-	-	-	-
Original New Xangai S.A.	2	-	-	-	-	-
ORIGINAL NICE S.A.	1	-	-	-	-	-
Ponto Veiculos S.A.	95	18	-	-	29	40
Quick Logística Ltda.	-	92	-	-	-	536
R Point Comercial LTDA	9	-	-	-	-	-
SIMPAR Empreend Imob.	45	1,245	-	-	-	-
Sonnervig Auto LTDA	1	-	-	-	1	-
Sbr C S Blindagens S.A	-	-	-	-	-	134
Transrio Caminhões Ônibus	38	38	-	-	35	33
Transmoreno Tran Ser LTDA	143	-	-	-	802	-
United Auto Nagoya LTDA	2	-	-	-	-	-
Uab Motors LTDA	-	-	-	-	4	-
Vamos Com Maq LA LTDA	282	-	-	-	-	-
Vamos Loc Cam Maq Equi SA	-	2	-	-	42	94
Vamos Seminovos S/A	-	20	-	-	60	-
Subtotal	22,522	20,897	-	-	20,352	20,538
Total	26,638	20,897	-	27,000	21,720	21,131

19.2 Related-party transactions with effects in the statement of income

- Leases of vehicles and other assets among the companies, at equivalent market values, the pricing of which varies in accordance with the characteristics and date of contracting, and the spreadsheet of the costs inherent to the assets, such as depreciation and financing interest;
- Sale of decommissioned assets refers to vehicles that were previously leased and, as part of the fleet renewal strategy, were sold at market value to related parties.
- Rendering services refer to any contracted services, mainly those related to cargo transport or intermediation of decommissioned assets and direct sales of car makers.
- The Company shares certain administrative services with the subsidiaries of Simpar and the expenses are apportioned and transferred from them.
- Occasionally, loan transactions and assignment of rights of trade receivables with companies of the Group are made. Finance costs or finance income arising from these transactions are calculated at rates defined after comparison with the rates adopted by financial institutions.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

Results	Parent Company													
	Rental and service provision revenue		Cost of rental and service provision		Revenue from sale of assets		Administrative income		Administrative expenses		Finance income		Finance expenses	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Transactions with the Parent Company														
Simpar S/A	214	-	(720)	-	-	-	-	31	(34)	(266)	18,457	-	(22,813)	-
Subtotal	214	-	(720)	-	-	-	-	31	(34)	(266)	18,457	-	(22,813)	-
Transactions with subsidiaries														
CS Brasil Frotas S.A.	12,054	10,838	(656)	-	-	56	12	-	(19)	-	291,386	34,371	(291,386)	-
Movida Locação de Veículos S.A.	-	-	-	(205,877)	-	-	-	-	-	-	-	-	-	-
Sat Rastreamento	-	-	-	-	-	-	1	-	-	-	139	-	(126)	-
Subtotal	12,054	10,838	(656)	(205,877)	-	56	13	-	(19)	-	291,525	34,371	(291,512)	-
Transactions with related parties														
Auto Green Veículos Ltda.	88	-	(30)	(22)	17,139	4,158	-	-	-	-	-	-	-	-
Autostar comercial S.A.	-	-	-	(21)	-	820	-	-	-	-	-	-	-	-
Autostar Sweden C I S.A.	17	-	(67)	(109)	3,252	-	-	-	-	-	-	-	-	-
American Star Veic. S.A.	4	-	(9)	(20)	784	259	-	-	-	-	-	-	-	-
ATU12 Arrend port SPE SA	227	-	-	-	-	-	-	-	-	-	-	-	-	-
Alta Com de Veículos LTDA	55	-	(1)	-	19,439	-	-	-	-	-	-	-	-	-
Asa Motors Com Veic LTDA	-	-	-	-	1,187	-	-	-	-	-	-	-	-	-
Banco Brasileiro Cred. S.A.	6,665	-	(1)	-	-	-	-	-	-	-	-	-	-	-
BBC Pagamentos LTDA.	-	-	(35)	-	-	-	-	-	-	-	-	-	-	-
BMB Mode Center S.A.	47	-	-	-	-	-	-	-	-	-	-	-	-	-
Cvk Auto Comercio LTDA	60	-	-	-	1,890	-	-	-	-	-	-	-	-	-
CS Brasil Transportes	550	-	(21)	-	-	27	-	-	-	-	-	-	-	-
CS MOBI CUIABA SPE S.A.	22	-	-	-	-	72	-	-	-	-	-	-	-	-
CS Infra S.A.	14	-	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Ambient Brasil S.A.	26	152	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Amazonia S.A.	624	-	-	-	-	-	-	-	-	-	-	-	-	-
DHL Distribuidora de Peças e Serviços LTDA	26	-	-	-	-	-	-	-	-	-	-	-	-	-
Euro Import Comercio LTDA.	67	-	(74)	-	-	-	-	-	-	-	-	-	-	-
Fadel Transp Logist LTDA	522	410	-	-	-	-	-	-	-	-	-	-	-	-
Fazenda S J Logist. LTDA	26	-	-	-	-	-	-	-	-	-	-	-	-	-
Grãos do Piauí Rod SPE SA	309	149	-	-	-	-	-	-	-	-	-	-	-	-
Green Ville Comercio LTDA	52	-	(29)	(17)	13,701	1,517	-	-	-	-	-	-	-	-
HM Com Man Empilhadeiras	33	-	-	-	-	-	-	-	-	-	-	-	-	-
H Point Comercial LTDA	51	-	-	-	16,136	-	-	-	-	-	-	-	-	-
Instituto Julio Simões	-	-	-	-	-	-	67	-	-	-	-	-	-	-
IC Transportes LTDA	156	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL S/A	4,069	499	(1,054)	(28)	-	-	-	-	(38)	(58)	-	-	-	-
Madre Corr. e Admin Seg.	22	-	-	-	-	-	-	-	-	-	-	-	-	-
Mogi Mob Trans Pass LTDA	-	-	(2)	-	-	-	-	-	-	-	-	-	-	-
Original Veículos SA	3,379	-	(283)	(60)	44,501	10,380	-	-	-	-	-	-	-	-
Original Locad Veic LTDA	174	-	(403)	-	-	52	-	-	-	-	-	-	-	-
Original Tokyo C. V. LTDA	144	-	(18)	(11)	57,569	-	-	-	-	-	-	-	-	-
Original Provence C V LTD	3	-	(9)	-	2,366	-	-	-	-	-	-	-	-	-
Original Seminovos S.A.	-	-	-	-	-	196	-	-	-	-	-	-	-	-
Original N Veic semi LTDA	337	-	(5)	-	47,555	2,871	-	-	-	-	-	-	-	-
Original Indiana S.A.	442	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Grand Tour SA.	258	-	(2)	-	25,821	-	-	-	-	-	-	-	-	-
Original Xangai S.A.	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Xian LTDA	-	-	(14)	-	2,268	-	-	-	-	-	-	-	-	-
Original Turim S.A.	1,260	-	-	-	-	-	-	-	-	-	-	-	-	-
Original New Provence SA	504	-	(3)	-	-	-	-	-	-	-	-	-	-	-

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Results	Parent Company													
	Rental and service provision revenue		Cost of rental and service provision		Revenue from sale of assets		Administrative income		Administrative expenses		Finance income		Finance expenses	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
ORIGINAL NICE S.A.	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-
Ponto Veículos SA	8,263	-	(8)	(6)	16,795	5,129	-	-	-	-	-	-	-	-
Pronto Express Logística	1,497	939	-	1	-	-	-	-	-	-	-	-	-	-
Quick Logística Ltda.	411	-	(1,379)	-	-	-	-	-	-	-	-	-	-	-
Ribeira Empreendimentos	42	-	-	-	-	-	-	-	-	-	-	-	-	-
R Point Comercial LTDA	47	-	(35)	-	13,345	-	-	-	-	-	-	-	-	-
Saga Indiana	-	-	-	-	-	503	-	-	-	-	-	-	-	-
Saga Grand Tour CVP LTDA	-	-	-	-	-	340	-	-	-	-	-	-	-	-
Saga Provence C V P LTDA	-	-	-	(1)	-	-	-	-	-	-	-	-	-	-
SIMPAR Empreend Imob.	1,230	-	(1,410)	-	-	-	-	-	-	-	-	-	-	-
Sinal Serv de Integ Indus	11	-	-	-	-	-	-	-	-	-	-	-	-	-
Sonnervig Auto LTDA	47	-	(1)	-	11,308	-	-	-	-	-	-	-	-	-
Sul Import Veiculos LTDA	58	-	(19)	-	-	-	-	-	-	-	-	-	-	-
Transrio Caminhões Onibus	78	30	(228)	(41)	-	-	-	-	-	-	-	-	-	-
TRANSPORT. RODOMEU LTDA	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Transporte Marvel LTDA	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckpad Tec e Log S.A.	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckvan Industria LTDA	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Uab Motors LTDA	44	-	-	-	-	-	-	-	-	-	-	-	-	-
United Auto Nagoya LTDA	103	-	(2)	-	27,763	2,061	-	-	-	-	-	-	-	-
Vamos Máquinas Equip S.A.	186	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Com Maq LA LTDA	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Com Maq Agric LTDA	683	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Loc Cam Maq Equi SA	2,364	100	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos S/A	-	-	(119)	-	-	-	-	-	-	-	-	-	-	-
Welfare Ambiental S.A.	5	-	-	-	-	-	-	-	-	-	-	-	-	-
Yolanda Logística, Armazém, Transportes e	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Servicos Gerais LTDA	3	15	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	35,345	2,294	(5,262)	(335)	322,819	28,385	67	-	(38)	(58)	-	-	-	-
Total	47,613	13,132	(6,638)	(206,212)	322,819	28,441	80	31	(91)	(324)	309,982	34,371	(314,325)	-

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

Results	Consolidated													
	Rental and service provision revenue		Cost of rental and service provision		Revenue from sale of assets		Administrative income		Administrative expenses		Finance income		Finance expenses	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Transactions with the Parent Company														
Simpar S/A	214	110	(1,159)	(23)	-	-	-	33	(44)	(547)	18,457	17,110	(22,813)	(21,489)
Total	214	110	(1,159)	(23)	-	-	-	33	(44)	(547)	18,457	17,110	(22,813)	(21,489)
Transactions with related parties														
Alta Com de Veículos LTDA	55	9	(1)	-	19,439	-	-	-	-	-	-	-	-	-
Autostar comercial S.A.	-	-	-	(89)	-	1,335	-	-	-	-	-	-	-	-
Autostar Sweden C I S.A.	17	-	(67)	(139)	3,252	-	-	-	-	(3)	-	-	-	-
Auto Green Veículos Ltda.	88	17	(30)	(63)	17,139	18,672	-	-	-	(4)	-	-	-	-
AVANTE SEMINOVOS LTDA.	-	-	-	-	-	52	-	-	-	-	-	-	-	-
American Star Veic. S.A.	4	-	(9)	(36)	784	772	-	-	-	-	-	-	-	-
ATU12 Arrend port SPE SA	227	307	-	-	-	-	-	-	-	-	-	-	-	-
Asa Motors Com Veic LTDA	-	-	-	-	1,187	-	-	-	-	-	-	-	-	-
Banco Brasileiro Cred. S.A.	6,891	-	(1)	-	-	-	-	-	-	-	-	-	(478)	-
BBC Leasing Arrendamento Mercantil S.A.	-	5,800	-	-	-	-	-	-	-	(1)	-	-	-	-
BBC Pagamentos LTDA.	-	7	(37)	(629)	-	-	-	-	-	-	-	-	-	-
BMB Mode Center S.A.	47	14	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Transportes	2,803	3,507	(947)	(771)	207	1,466	16	15	(116)	(22)	-	-	-	-
CS Infra S.A.	14	38	-	-	-	-	2	-	-	-	-	-	-	-
CS MOBI CUIABA SPE S.A.	24	71	-	-	-	143	-	-	-	-	-	-	-	-
Ciclus Ambient Brasil S.A.	26	209	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Amazonia S.A.	624	1	-	-	-	-	-	-	-	-	-	-	-	-
Cvk Auto Comercio LTDA	60	22	-	-	1,890	-	-	-	-	-	-	-	-	-
DHL Distribuidora de Peças e Serviços LTDA	26	7	-	-	-	-	-	-	-	-	-	-	-	-
Euro Import Comercio LTDA.	67	61	(74)	(16)	-	-	-	-	-	-	-	-	-	-
Fadel Transp Logist LTDA	522	513	-	-	-	-	-	-	-	-	-	-	-	-
Fazenda S J Logist. LTDA	26	-	-	-	-	-	-	-	-	-	-	-	-	-
Green Ville Comercio LTDA	52	2	(29)	(136)	13,701	8,015	-	-	-	-	-	-	-	-
Grãos do Piauí Rod SPE SA	317	192	-	-	-	-	-	2	-	-	-	-	-	-
HM Com Man Empilhadeiras	33	75	-	-	-	-	-	-	-	-	-	-	-	-
H Point Comercial LTDA	51	7	-	-	16,136	-	-	-	-	-	-	-	-	-
Instituto Julio Simões	-	-	-	-	-	-	67	-	-	-	-	-	-	-
IC Transportes LTDA	254	309	-	-	-	-	-	-	-	-	-	-	-	-
JSL S/A	4,342	2,792	(1,259)	(1,046)	632	-	2	1	(53)	(1,452)	-	-	-	-
Madre Corr. e Admin Seg.	22	45	-	-	-	-	-	-	-	-	-	-	-	-
Mogi Mob Trans Pass LTDA	-	-	(89)	(19)	-	-	-	-	-	-	-	-	-	-
Nova Quality Veiculo LTDA	-	3	-	-	-	-	-	-	-	-	-	-	-	-
Original Veículos SA	3,411	9,251	(283)	(129)	44,501	42,591	-	-	-	(154)	-	-	-	-
Original Locad Veic LTDA	174	1,266	(403)	(3,626)	-	797	-	-	-	-	-	-	-	-
Original N C V P Serv S.A	-	-	-	-	-	18,545	-	-	-	-	-	-	-	-
Original Tokyo C. V. LTDA	144	6	(18)	(11)	57,569	-	-	-	-	-	-	-	-	-
Original New Provence SA	514	-	(3)	-	-	-	-	-	-	-	-	-	-	-
ORIGINAL NICE S.A.	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-
Original Provence C V LTD	3	-	(9)	(2)	2,366	-	-	-	-	-	-	-	-	-
Original Xangai S.A.	1	-	-	(6)	-	-	-	-	-	-	-	-	-	-
Original Xian LTDA	-	-	(14)	-	2,268	-	-	-	-	-	-	-	-	-
ORIGINAL NICE S.A.	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-
Original N Veic semi LTDA	337	39	(5)	-	47,555	-	-	-	-	-	-	-	-	-
Original Seminovos S.A.	-	-	-	-	-	519	-	-	-	-	-	-	-	-
Original Grand Tour SA.	258	-	(2)	-	25,821	-	-	-	-	-	-	-	-	-

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

Results	Consolidated													
	Rental and service provision revenue		Cost of rental and service provision		Revenue from sale of assets		Administrative income		Administrative expenses		Finance income		Finance expenses	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Original Indiana S.A.	441	-	(2)	-	-	-	-	-	-	-	-	-	-	-
Original Turim S.A.	1,264	-	-	-	-	-	-	-	-	-	-	-	-	-
Ponto Veiculos SA	8,300	13,048	(8)	(13)	16,795	24,608	-	-	-	-	-	-	-	-
Pronto Express Logística	1,503	1,464	-	1	-	-	-	-	-	-	-	-	-	-
QUATAI Transp. SPE Ltda.	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Quick Logística Ltda.	506	12	(2,186)	(505)	-	-	-	-	-	-	-	-	-	-
Ribeira Empreendimentos	42	43	-	-	-	-	-	-	-	-	-	-	-	-
R Point Comercial LTDA	47	12	(35)	(3)	13,345	-	-	-	-	-	-	-	-	-
Saga Grand Tour CVP LTDA	-	-	-	-	-	3,521	-	-	-	-	-	-	-	-
Saga Indiana	-	681	-	(4)	-	5,374	-	-	-	-	-	-	-	-
Saga Provence C V P LTDA	-	557	-	(2)	-	-	-	-	-	-	-	-	-	-
Saga Turim	-	827	-	(10)	-	-	-	-	-	(5)	-	-	-	-
Saga Xangai C V P S LTDA	-	-	-	(15)	-	-	-	-	-	-	-	-	-	-
SIMPAR Empreend Imob.	1,230	-	(1,500)	(70)	-	-	-	-	-	-	-	-	-	-
Sinal Serv de Integ Indus	776	-	-	-	367	-	-	-	-	-	-	-	-	-
Sonnervig Auto LTDA	47	3	(1)	-	11,308	-	-	-	-	-	-	-	-	-
Sul Import Veiculos LTDA	58	13	(19)	(23)	-	-	-	-	-	-	-	-	-	-
Transrio Caminhões Ônibus	82	68	(238)	(12)	-	-	-	-	-	(228)	-	-	-	-
Transmoreno Tran Ser LTDA	-	20	-	(1,159)	-	-	-	20	-	(154)	-	-	-	-
Transporte Marvel LTDA	1	5	-	-	-	-	-	-	-	-	-	-	-	-
TRANSPORT. RODOMEU LTDA	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckvan Industria LTDA	31	102	-	-	-	-	-	-	-	-	-	-	-	-
Truckpad Tec e Log S.A.	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Uab Motors LTDA	44	43	-	-	-	-	-	-	-	-	-	-	-	-
United Auto Nagoya LTDA	103	32	(2)	-	27,763	24,364	-	-	-	-	-	-	-	-
Vamos Máquinas Equip S.A.	191	374	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Loc Cam Maq Equi SA	9,222	5,453	(72)	(35)	-	328	7	52	-	-	-	-	-	-
Vamos Com Maq LA LTDA	4	41	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Com Maq Agric LTDA	683	355	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos S/A	-	17	(119)	-	-	-	-	-	-	(119)	-	-	-	-
Welfare Ambiental S.A.	5	-	-	-	-	-	-	-	-	-	-	-	-	-
Yolanda Logística, Armazém, Transportes e Servicos Gerais LTDA	3	15	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	46,020	47,757	(7,464)	(8,568)	324,025	151,102	94	90	(169)	(2,142)	-	-	(478)	-
Total	46,234	47,867	(8,623)	(8,591)	324,025	151,102	94	123	(213)	(2,689)	18,457	17,110	(23,291)	(21,489)

Notes to the parent company and consolidated quarterly information at June 30, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

20 EQUITY

20.1 Share capital

The Company's share capital, fully subscribed and paid-in, at June 30, 2025 is R\$ 2,590,776 (R\$ 2,590,776 at December 31, 2024), divided into 347,931,466 common shares, with no par value (362,302,086 at December 31, 2024).

The composition of the share capital at June 30, 2025 is as follows:

	06/30/2025	
	Common shares	(%)
Simpar S.A.	206,654,817	59.40%
Treasury shares	4,915,700	1.41%
Other	136,360,949	39.19%
Total	347,931,466	100%

20.2 Treasury shares

At June 30, 2025, the Company repurchased own shares for R\$ 73,884 (R\$ 136 at December 31, 2024). The balance of treasury shares at June 30, 2025 is R\$ 124,687 (R\$ 50,803 at December 31, 2024). The shares were acquired to be held in treasury to cover any exercise of options within the scope of the share-based compensation plan.

20.3 Restricted stock plan and matching - Movida

At the Extraordinary General Meeting held on January 13, 2017, approval was given for the restricted stock program for Movida's officers, employees and service providers. The restricted stock plan consists of the Movida restricted shares awarded to its employees as part of the payment of variable compensation of the beneficiaries as bonds, in four-year annual installments. In addition, employees may, at their sole discretion, opt to receive an additional portion of the variable compensation amount as a bonus paid in the form of Movida's shares. In the case the employee opts to receive shares, Movida will provide the employee with one matching share for each share received by the employee, within the limits established in the program. The granting of the right to receive restricted shares and matching shares is made through the conclusion of a Grant Agreement between Movida and the employee. Thus, the plan seeks to: (a) stimulate the expansion, success and achievement of Movida and its subsidiaries' social objectives; (b) align the interests of Movida and its subsidiaries' shareholders with those of its employees; and (c) enable Movida and its subsidiaries to attract and retain the beneficiaries.

In order to calculate the number of restricted shares to be delivered to the employee, the net value earned by the employee will be divided by the average quotation of Movida shares on B3 S.A. - Brasil, Bolsa, Balcão, weighted by the trading volume in the last 30 pre-dates prior to each date of acquisition of the rights related to the restricted shares.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Restricted and matching shares granted will be redeemed only after the minimum terms stipulated by the plan and according to the characteristics indicated in the following tables:

Plan	Year of grant	Number of shares	Tranche	exercise price	Fair value of the option on the grant date	Volatility	Risk-free interest rate	Expected dividends	Restricted stock plan life	Acquisition period	Transfer date
01/21	2021	29,105	1	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2022	04/30/2022
01/21	2021	29,105	2	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2023	04/30/2023
01/21	2021	29,105	3	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2024	04/30/2024
01/21	2021	29,106	4	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2025	04/30/2025
ROUTE	2021	2,776	1	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2022	04/30/2022
ROUTE	2021	2,776	2	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2023	04/30/2023
ROUTE	2021	2,776	3	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2024	04/30/2024
EXTRA 1	2025	252,086	1	7.19	7.07	61.82%	13.85%	8.95%	3 years	04/30/2025 to 04/01/2027	04/01/2027
EXTRA 1	2025	252,086	2	7.19	7.07	61.82%	13.17%	9.14%	5 years	04/30/2025 to 04/01/2029	04/01/2029
EXTRA 2	2025	34,441	1	7.6	5.35	61.82%	13.08%	9.81%	5 years	04/01/2025 to 04/30/2029	04/30/2029
EXTRA 2	2025	34,441	2	7.6	5.35	61.82%	13.13%	9.89%	6 years	04/01/2025 to 04/30/2030	04/30/2030
EXTRA 2	2025	34,441	3	7.6	5.35	61.82%	13.21%	9.97%	7 years	04/01/2025 to 04/30/2031	04/30/2031

Number of restricted shares:

	Number of restricted shares (Parent Company)			
	Granted	Canceled	Transfer	Outstanding restricted shares
Position at December 31, 2024	2,405,957	(267,070)	(2,106,970)	31,917
Granted in 2025	607,495	(365)	(24,213)	582,917
Position at June 30, 2025	3,013,452	(267,435)	(2,131,183)	614,834
Position at December 31, 2023	2,405,957	(267,070)	(2,012,487)	126,400
Granted in 2024	-	-	(94,483)	(94,483)
Position at June 30, 2024	2,405,957	(267,070)	(2,106,970)	31,917

20.4 Capital reserve

The capital reserves reflect the gain on the sale of shares at market prices upon granting awards to the executives of Movida.

The capital reserve balance related to these plans is R\$ 61,633 at June 30, 2025 (R\$ 61,633 at December 31, 2024).

20.5 Revenue reserves

Revenue reserves are recognized by appropriation of Movida's earnings, as provided for in paragraph 4 of art. 182 of Law 6,404/76. According to paragraph 6 of art. 202, as amended by Law 10,303/01, it includes any unappropriated profits, after allocation to mandatory dividends and other capital reserves.

These comprise: (i) legal reserve of R\$ 114,096 at June 30, 2025 and December 31, 2024, and (ii) investment reserves of R\$ 395,751 at June 30, 2025 and December 31, 2024. Additionally, the earnings reserves are comprised of: statutory reserves; contingency reserves; unrealized earnings reserve; earnings reserve for expansion; tax incentive reserve and special reserve for mandatory dividends not distributed, for which Movida has no balance recorded in the period ended June 30, 2025 and year ended December 31, 2024.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

20.6 Investment reserve

Movida maintains an "Investment Reserve" to fund the expansion of the activities of Movida and/or its subsidiaries and associates, including through the subscription of capital increases or the creation of new ventures, which will be formed with up to all remaining profit after the legal and statutory deductions. The balances cannot exceed 80% of Movida's subscribed capital, and the balance of this reserve plus other profit reserves, except for the unrealized profit reserve and the contingency reserve, cannot exceed Movida's total subscribed capital.

20.7 Dividends and interest on capital payable

Pursuant to Movida's Bylaws, shareholders are entitled to an annual mandatory dividend not lower than 25% of Movida annual net profit, adjusted by the following:

- 5% appropriation to the legal reserve;
- any appropriations to an equity contingency reserve less reversal. A portion of the profit may also be retained in the "investment reserve".

Distributions must be approved at the Annual General Meeting (AGM) that also approves the financial statements for the prior year, based on a proposal submitted by the Executive Board and approved by the Board of Directors. Dividends are distributed in accordance with the resolution of this AGM, to be held within the first four months of each year end.

Movida's Bylaws permit the distribution of interim dividends, as an advance towards the minimum mandatory dividends.

At June 30, 2025, there were no balances under "dividends and interest on equity payable" in the Parent Company and in the Consolidated (there was no amount payable relating to dividends and interest on capital accrued from prior periods).

	Parent company and Consolidated		
	Interest on capital ⁽ⁱ⁾	Dividends payable	Total
At December 31, 2024	46,750	8,300	55,050
Interest on capital and dividends paid	(46,750)	(8,300)	(55,050)
At June 30, 2025	-	-	-

(i) At a meeting held on December 20, 2024, the members of the Board of Directors approved the payment of interest on capital to shareholders in the amount of R\$ 55,000 (R\$ 46,750, net of taxes).

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

21 INSURANCE COVERAGE

Movida has contracted insurance considered by Management to be sufficient to cover potential risks on its assets and/or properties of third parties. Most of the vehicle fleet is self-insured for the risk of accidents based on a cost benefit study.

Beneficiary	Guarantee	Risk	Location	Vehicles/equipment		Cover			
				Quantity	Type	Amount	Period	Contracted coverage (BRL)	Contracted coverage (EUR)
Movida Locação de Veículos S.A.	Vehicle rental, including maintenance management	Civil liability insurance	Brazil	Total fleet (i)	Vehicles	Chubb Seguros	Monthly	40	-
Movida Locação de Veículos S.A.	Damage to property, pain and suffering, theft or qualified theft and rental coverage.	Global insurance companies: explosion, lightning and fire	Brazil	Property	General	Axa	Annual	53,029	-
Movida Locação de Veículos S.A.	Large Operations and Sudden Pollution	Civil liability insurance	Brazil	Property	General	Austral	Annual	5,000	-
Drive on Holidays	Health	Provision of healthcare	Portugal	Health	Civil	AEGON	Annual	96	15
Drive on Holidays	Health	Provision of healthcare	Portugal	Health	Civil	AEGON	Annual	385	60
Drive on Holidays	Vehicles	Fleet	Portugal	Total fleet (i)	Vehicles	Caravela	Annual	158,770	24,719
Drive on Holidays	Occupational accidents	Provision of healthcare	Portugal	Property	Civil	Zurich	Annual	41,750	6,500
Drive on Holidays	Multi-risks	Property	Portugal	Property	Residential	Zurich	Annual	271,372	42,250

22 OPERATING SEGMENTS

Operating segments are defined as components that develop business activities: (i) which earn revenues and incur expenses; (ii) whose operating results are regularly reviewed by the chief operating officer responsible for deciding on resources to be allocated to the segment and for evaluating its performance; and (iii) for which parent company financial information is available.

The operating segments were defined based on reports used for strategic decision-making by the chief decision-makers. Movida has two operating business segments for which it discloses information:

Rent a car (RAC): car rental stores located inside and outside airports. Rentals are contracted by individuals and companies. These also rent to insurance companies that offer substitute cars to their customers when their cars are being repaired.

As part of the fleet renewal program, Movida retires its cars and sells them after a period of use between 15 and 24 months. A significant number are sold to final customers through pre-owned car stores throughout Brazil.

Fleet Management and Outsourcing (GTF): segment responsible for the management of fleets for companies for long periods, generally 24 to 36 months, in this division we also have the subscription car, which is a product for individuals. Cars are purchased after signing the agreements to each customer's needs, and at the end of these agreements, cars are decommissioned. These vehicles are sold at point-of-sales and for resellers spread across the country.

The information is assessed by the financial management on a monthly basis.

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

22.1. Statement of income by operating segment

	Rent a Car		GTF		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Net revenue from leases, rendering of services and sale of assets used in leases	3,664,351	3,607,526	3,582,885	2,849,723	7,247,236	6,457,249
(-) Cost of leases, rendering of services and sale of assets used in leases before depreciation	(2,067,955)	(2,182,894)	(1,781,978)	(1,495,613)	(3,849,933)	(3,678,507)
(-) Depreciation and amortization expenses	(452,260)	(392,661)	(644,694)	(483,989)	(1,096,954)	(876,650)
Gross profit	1,144,136	1,031,971	1,156,213	870,121	2,300,349	1,902,092
Selling and administrative expenses before depreciation and amortization	(437,521)	(390,377)	(242,330)	(189,192)	(679,851)	(579,569)
Depreciation and amortization expenses	(47,813)	(51,353)	(21,340)	(32,229)	(69,153)	(83,582)
Operating income	658,802	590,241	892,543	648,700	1,551,345	1,238,941
Finance result					(1,349,289)	(1,109,482)
Profit (loss) before income tax and social contribution					202,056	129,459
Current and deferred income tax and social contribution					(55,993)	(38,363)
Profit for the period					146,063	91,096

Notes to the parent company and consolidated quarterly information at June 30, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

23 NET REVENUE FROM LEASES, RENDERING OF SERVICES AND SALE OF ASSETS USED IN RENDERING OF SERVICES

	Rent a Car		GTF		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Net revenue						
Revenue from vehicle rental	1,782,478	1,566,889	-	-	1,782,478	1,566,889
Revenue from fleet management and outsourcing	-	-	1,989,058	1,536,396	1,989,058	1,536,396
Revenue from sales of assets	1,881,873	2,040,637	1,593,827	1,313,327	3,475,700	3,353,964
Total net revenue	3,664,351	3,607,526	3,582,885	2,849,723	7,247,236	6,457,249
Services transferred over time	1,782,478	1,566,889	1,989,058	1,536,396	3,771,536	3,103,285
Products transferred at a point in time	1,881,873	2,040,637	1,593,827	1,313,327	3,475,700	3,353,964
Total net revenue	3,664,351	3,607,526	3,582,885	2,849,723	7,247,236	6,457,249

23.1 Analysis of revenue from contracts with customers

The following table presents revenue from contracts with customers of the main business lines and an analytical composition of revenue by reportable segments.

	Parent Company		Consolidated	
	06/30/2025	06/30/2024 ^(iv)	06/30/2025	06/30/2024
Revenue from rental ⁽ⁱ⁾	1,875,414	8,012	1,968,163	1,736,602
Revenue from fleet management and outsourcing ⁽ⁱ⁾	1,256,993	705,360	2,219,329	1,722,891
Revenue from sales of assets ⁽ⁱⁱ⁾	3,049,891	581,423	3,548,155	3,417,996
Gross revenue	6,182,298	1,294,795	7,735,647	6,877,489
(-) Revenue deductions				
Taxes on sales ⁽ⁱⁱⁱ⁾	(288,468)	(65,082)	(385,697)	(334,732)
Returns and rebates	(40,043)	(960)	(36,271)	(241,49)
Discounts granted	(66,337)	(6,082)	(66,443)	(61,359)
	(394,848)	(72,124)	(488,411)	(420,240)
Total net revenue	5,787,450	1,222,671	7,247,236	6,457,249
Timing of revenue recognition				
Services transferred over time	2,809,306	581,423	3,771,536	3,103,285
Products transferred at a point in time	2,978,144	641,248	3,475,700	3,353,964
Total net revenue	5,787,450	1,222,671	7,247,236	6,457,249

(i) Revenue recognition in accordance with CPC 06 (R2) / IFRS 16 - Leases.

(ii) Revenue recognition in accordance with CPC 47 (R2) / IFRS® 15 - Revenue from Contracts with Customers.

(iii) Taxes levied on sales refer mainly to municipal taxes on services (rates of 2% to 5%) and contributions related to PIS (rate of 1.65%) and COFINS (rate of 7.6%).

(iv) This period does not include the effect from the partial spin-off of Movida Locação S.A. to its parent company Movida Participações. This corporate reorganization was carried out on November 30, 2024.

Notes to the parent company and consolidated quarterly information at June 30, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

24 EXPENSES BY NATURE

Movida's statement of income is presented by function. The same expenses by nature are as follows:

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Cost of sale of assets used in leases	(2,788,233)	(617,193)	(3,283,511)	(3,146,175)
Personnel expenses	(296,197)	(18,220)	(353,691)	(296,655)
Depreciation and amortization	(793,555)	(303,270)	(1,166,107)	(969,863)
Expected losses from trade receivables	(55,888)	(127)	(62,238)	(28,235)
Communication and publicity	(58,537)	(1,992)	(60,139)	(57,049)
Building maintenance, water, electricity and communications	(38,060)	(226)	(40,847)	(36,806)
Vehicle expenses and maintenance	(452,526)	11,579	(697,560)	(638,876)
PIS/COFINS credits on inputs	304,113	22,541	388,239	321,487
Cost of damaged vehicles sold ⁽ⁱ⁾	(95,519)	(23,796)	(104,196)	(108,783)
Contracted services	(224,462)	(14,057)	(246,503)	(204,249)
Property rentals	(29,181)	(944)	(31,415)	(23,440)
Other income (expenses) ⁽ⁱⁱ⁾	(16,313)	2,652	(37,923)	(29,664)
Total	(4,544,358)	(943,053)	(5,695,891)	(5,218,308)
Cost of leases, rendering of services and sale of assets used in leases	(3,850,355)	(885,460)	(4,946,887)	(4,555,157)
Selling expenses	(300,511)	(5,736)	(318,121)	(296,336)
Administrative expenses	(260,450)	(31,941)	(293,524)	(268,074)
Allowance for expected losses from trade receivables	(55,888)	(127)	(62,238)	(28,235)
Other operating expenses (income), net	(77,154)	(19,789)	(75,121)	(70,506)
Total	(4,544,358)	(943,053)	(5,695,891)	(5,218,308)

(i) Refers to the net result of damaged and damaged vehicles written off in the negative amount of R\$ 104,196 (R\$ 108,783 at June 30, 2024), of which negative R\$ 67,800 refers to damaged vehicles (negative R\$ 40,038 at June 30, 2024) and negative R\$ 36,396 refers to stolen vehicles and damaged vehicles written off (negative R\$ 18,987 at June 30, 2024) in the consolidated.

(ii) Contains reversal of the allowance for expected losses on the realization of tax assets in the amount of R\$ 36,134 at June 30, 2025 (R\$ 16,313 at June 30, 2024).

Movida incurred the following losses from damaged and stolen vehicles over the past 12 months:

Period	Damaged vehicles			Vehicles (stolen) / recovered	Total damaged / stolen
	Revenue	Cost	Total		
From July 1, 2024 to September 30, 2024	58,325	(98,982)	(40,657)	(17,295)	(57,952)
From October 1, 2024 to December 31, 2024	42,880	(74,319)	(31,439)	(19,600)	(51,039)
From January 1, 2025 to March 31, 2025	60,609	(92,741)	(32,132)	(19,490)	(51,622)
From April 1, 2025 to June 30, 2025	48,877	(84,545)	(35,668)	(16,906)	(52,574)
Total	210,691	(350,587)	(139,896)	(73,291)	(213,187)

Notes to the parent company and consolidated quarterly information at June 30, 2025
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25 FINANCE RESULT

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Finance income				
Financial investments	126,971	103,547	158,630	149,091
Interest received	9,540	2,239	9,588	6,755
Other finance income	14,972	11,097	20,488	24,434
Total finance income	151,483	116,883	188,706	180,280
Total interest and charges on debts				
Interest on debentures ⁽ⁱ⁾	(533,220)	(675,336)	(786,763)	(678,883)
Interest on loans and borrowings ⁽ⁱ⁾	(244,644)	(98,891)	(280,328)	(277,321)
Foreign exchange variations on loans and borrowings	373,282	(6,592)	686,342	(514,467)
Gains (losses) on derivative transactions	(968,902)	191,705	(968,902)	392,196
Interest on supplier financing – confirming	-	-	(168)	(248)
Total interest and charges on debts	(1,373,484)	(589,114)	(1,349,819)	(1,078,723)
Interest and charges on leases	(31,989)	(58,777)	(32,833)	(25,131)
Fundraising expenses	(21,146)	(7,199)	(26,053)	(39,135)
Interest on other payables	(1,498)	(87)	(14,509)	656
Other finance expenses	(97,466)	(73,939)	(114,781)	(147,429)
Total finance expenses	(1,525,583)	(729,116)	(1,537,995)	(1,289,762)
Finance result, net	(1,374,100)	(612,233)	(1,349,289)	(1,109,482)

(i) Considers the effect of debt repurchase;

25.1 Administrative service center

The Simpar Group allocates shared service expenses for administrative structure and back office expenses based on criteria defined in technical studies. The Administrative Service Center ("CSA") does not charge management fees or apply profitability margins on the services rendered, passing on only the costs. Infrastructure and administrative structure expenses shared with Simpar totaled R\$ 24,000 at June 30, 2025, accounting for 0.33% of Movida's net revenue (R\$ 23,695 at June 30, 2024 or 0.37% of Movida's net revenue).

25.2 Management compensation

For the period ended June 30, 2025, the compensation, including payroll charges, paid to key management personnel was R\$ 11,872 (R\$ 7,843 at June 30, 2024), in the consolidated. Management is not awarded post-employment benefits or other long-term benefits, other than from the share-based payment plan and restricted shares (Note 20.3), as follows:

Management	06/30/2025	06/30/2024
Fixed compensation	4,865	4,240
Variable compensation	5,269	3,547
Benefits	74	56
Share-based compensation	1,664	-
Total	11,872	7,843

26 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit attributable to the owners of the Company by the weighted average number of common shares issued during the period, excluding common shares repurchased by the Company and held in treasury.

The calculation of basic earnings per share is presented below:

Profit from operations	06/30/2025	06/30/2024
Numerator:		
Profit for the period	146,063	91,096
Denominator:		
Weighted average number of outstanding shares	349,523,387	359,775,009
Basic earnings per share - R\$	0.4179	0.2532

Notes to the parent company and consolidated quarterly information at June 30, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

The diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares, assuming the conversion of all potentially dilutive common shares.

Movida's stock option program has a dilutive effect on share ownership. A calculation is made to determine the number of shares that would be acquired at fair value (determined as the average annual market price of the Company's share), based on the value of the subscription rights linked to the outstanding stock options. The number of shares calculated as previously described is compared with the number of shares outstanding, assuming the term of the stock options.

The calculation of diluted earnings per share is presented below:

Profit from operations	06/30/2025	06/30/2024
Numerator:		
Profit for the period	146,063	91,096
Denominator:		
Weighted average number of outstanding shares	350,138,221	359,775,009
Diluted earnings per share - R\$	0.4172	0.2532

27 SUPPLEMENTAL STATEMENT OF CASH FLOW INFORMATION

The statements of cash flows are prepared and presented under the indirect method in accordance with CPC 03 (R2) / IAS 01 – "Statement of Cash Flows".

27.1 Acquisition of property and equipment and intangible assets

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Total additions to property and equipment (Note 10)	4,077,781	1,628,168	4,707,951	5,030,656
Total additions to intangible assets (Note 11)	26,628	-	27,441	17,040
Additions of right-of-use leases (Note 15)	(179,393)	(1,625,926)	(220,385)	(110,041)
Change in balances:				
Supplier financing - Confirming	-	-	3,077	(37,347)
Suppliers - car manufacturers	700,054	(3,978)	838,399	(1,171,070)
Cash disbursed for acquisition of property and equipment for leasing and intangible assets	4,625,070	(1,736)	5,356,483	3,729,238
Cash disbursed for acquisition of property and equipment for operations	4,530,111	(1,736)	5,249,130	3,667,641
Cash disbursed for acquisition of property and equipment for investment	-	-	-	44,557
Cash for purchase of intangible asset for investment	94,959	-	107,353	17,040
Total additions to property and equipment and intangible assets	4,625,070	(1,736)	5,356,483	3,729,238

28 EVENTS AFTER THE REPORTING PERIOD
28.1 IPI reduction or exemption - Decree 12,549/2025

On July 10, 2025, Decree 12,549/2025 was published, regulating the Green IPI within the scope of the MOVER (Programa Nacional de Mobilidade Verde e Inovação). The measure aims to encourage the production and sale of sustainable vehicles by reducing or exempting the Federal Excise Tax (IPI) for vehicles that meet the technical criteria of energy efficiency, recyclability, vehicle safety and type of propulsion, establishing differentiated rates that will be in force until December 2026.

Movida is evaluating the impacts of the new regulations and adopting strategic measures to adapt to the new scenario. Potential financial and operational impacts, if any, will be reflected in future financial statements, as applicable

Notes to the parent company and consolidated quarterly information at June 30, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

Statement of the Board of Directors on the parent company and consolidated interim financial information

In accordance with item VI of article 27 of CVM Resolution 80 of March 29, 2022, the Executive Board declares that it has reviewed, discussed and agrees with the parent company and consolidated interim financial information of Movida Participações S.A. as at and for the period ended June 30, 2025, and has authorized its issue on this date.

São Paulo, August 7, 2025.

Gustavo Henrique Paganoto Moscatelli
Chief Executive Officer

Daniela Sabbag Papa
Chief Financial and Investor Relations Officer

João Paulo de Oliveira Lima
Chief Controlling Officer
Accountant – CRC SP259650/O-3

Notes to the parent company and consolidated quarterly information at June 30, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

Statement of the Executive Board on the Independent Auditor's Report

In accordance with item V of article 27 of CVM Resolution 80 of March 29, 2022, the Executive Board declares that it has reviewed, discussed and agrees with the conclusions in the Independent Auditor's Report on the parent company and consolidated interim financial information of Movida Participações S.A. as at and for the period ended June 30, 2025, issued on this date.

São Paulo, August 7, 2025.

Gustavo Henrique Paganoto Moscatelli
Chief Executive Officer

Daniela Sabbag Papa
Chief Financial and Investor Relations Officer

João Paulo de Oliveira Lima
Chief Controlling Officer
Accountant - CRC SP259650/O-3