magazineluiza

Earnings Release 3Q26

MGLU
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Recurring EBITDA totaled R$710 million in the quarter, with a 7.9% margin

Recurring net income of R$14 million and total cash position of R$5.7 billion

Sales growth acceleration to 16% in physical stores[1] and 14% in 1P e-commerce[1] in October

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Sales focused on profitability. In 3Q26, total sales, including physical stores, first-party inventory e-commerce (1P) and marketplace (3P) totaled R$14.6 billion. This value represents a 10.0% growth in physical stores (9.5% on a same-store basis), with a strong market share gain and a 9.8% reduction in total e-commerce compared to the same period last year. It is worth highlighting total gross revenue of R$11.3 billion in 3Q26.

E-commerce sales. In 3Q26, total e-commerce sales reached R$9.3 billion, highlighting R$5.9 billion in sales from first-party inventory (1P). Marketplace sales reached R$3.5 billion. It is worth noting the progress of our fulfillment share, which reached 33% in the third quarter of the year—a 5 p.p. increase compared to 3Q25.

Gross margin. In 3Q26, the gross margin was 31.6%, an increase of 0.1 p.p. compared to 3Q25. This performance reflects the growth in service revenues, primarily driven by CDC origination at Magalupay SCFI, which carries structurally higher margins.

Operating expenses. The percentage of adjusted operating expenses in relation to net revenue was 24.1% in 3Q26. It is worth highlighting the dilution of selling expenses compared to 3Q25, which decreased from 19.2% to 18.8% of net revenue. In addition, it is worth highlighting the 3.1% reduction in administrative expenses, despite inflation during the period.

EBITDA and net income. In the quarter, adjusted EBITDA totaled R$710.1 million, with a margin of 7.9%. The strong growth of physical stores, the expansion of gross margin, strict expense control, and Luizacred's solid performance contributed to this result. Adjusted net income was R$13.9 million in the quarter. Considering non-recurring results, statutory net loss was R$10.7 million in the quarter.

Operating cash generation and solid capital structure. In 3Q26, operating cash flow reached R$332.5 million, and Magalu ended the period with a total cash position of R$5.7 billion. This liquidity absorbed the R$378 million increase in inventories for Black Friday and Christmas, the maintenance of the average purchasing term, the increase in direct suppliers, and the R$1.5 billion reduction in the agreement suppliers balance. Additionally, in October, the Company completed the R$1.0 billion payment related to the 10th debenture issuance.

Magalupay. At Luizacred, the credit card base reached 5.6 million cards in Sep/26, generating R$14.9 billion in billings in the quarter. The credit card portfolio reached R$19.9 billion at the end of the quarter, with delinquency indicators at historically low levels. Luizacred net income reached R$77.8 million in 3Q26, up 14.4% year over year.

At Magalupay SCFI, the gross credit portfolio reached R$838.5 million, while funding reached a balance of R$463.8 million, posting net income of R$32.3 million in the quarter, with an annualized ROE of 50.8%.

[1]Gross revenue growth of physical stores and 1P e-commerce of the parent company in Oct/26 compared to Oct/25.

MGLU3: R$5.84 per share
Total Shares: 775,945,010
Market Cap: R$4.5 billion

Conference Call
November, 10,2026 (Tuesday)
07:00 AM in US (EST) / 09:00 AM in Brazil
Conference Call Access

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LETTER TO SHAREHOLDERS

The third quarter of 2026 marks an inflection point in Magalu's recent trajectory, with significant sales growth momentum throughout the period and a return to profitability. This result reflects the strength of our new strategic cycle, operating in sync with a historic transformation in the Brazilian retail competitive landscape. We are capturing a unique market opportunity, accelerating our scale, and gaining market share sustainably.

For this new cycle, we made important and pragmatic decisions. One of the pillars adopted is the focus on categories in which our retail verticals are leaders: home goods and technology at Magalu, sports at Netshoes, games and hardware at KaBuM!, and beauty at Época Cosméticos. Magalu will focus investments and energy where it is strongest in scale and customer preference.

With this, seeking new sales channels to further expand our leadership became strategic. Guided by this vision, we implemented another pillar of this cycle: listing our first-party inventory (1P) assortment across the country's leading marketplace platforms. In June, we began selling on Amazon Brazil. In September, it was Mercado Libre's turn. And about a month ago, a similar agreement was announced with Shopee. In all cases, agreements are non-exclusive and Magalog, the Group's independent logistics company, is responsible for deliveries, bringing our competitive advantage wherever the customer is.

Sales volume on partner marketplaces is already running ahead of our initial expectations, standing out not only for delivering a higher contribution margin than sales generated on our proprietary channels via paid media, but also for contributing directly to our cash generation.

These moves, which drove the acceleration of online first-party sales, coincided with a radical shift in the durable goods competitive landscape, intensifying a consolidation process we had already been observing—a market that concentrates around players with scale and proprietary logistics.

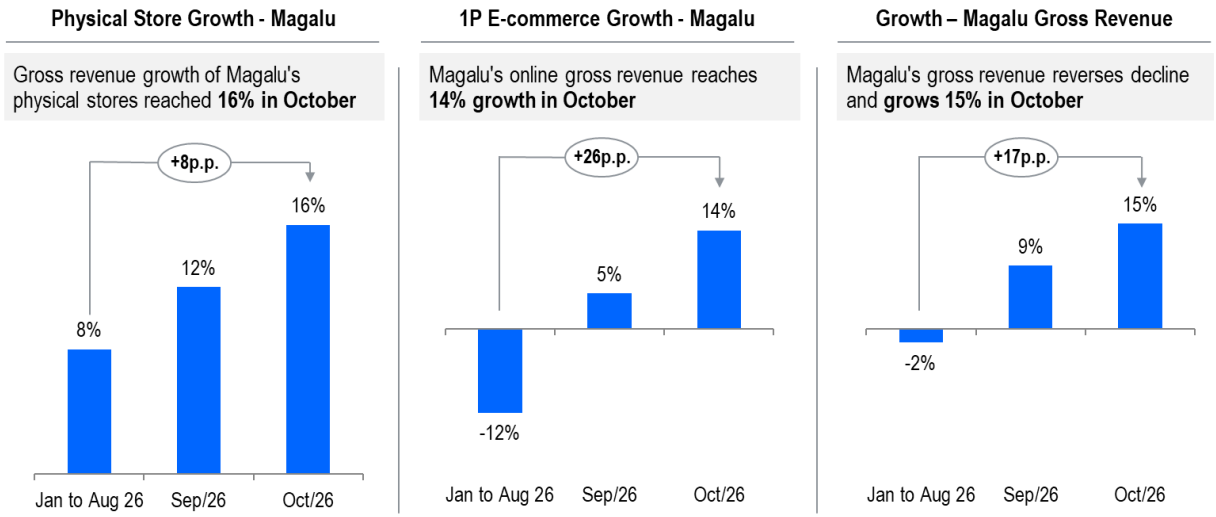
The second half of 2026 has been marked by strong consolidation in the durable goods market. The reduction of supply across physical and digital retail, reflecting challenges faced by major industry players, triggered a rapid reallocation of demand. And Magalu is very well-positioned for this moment.

We have a strategically located and fully stocked store network, with strong overlap in areas impacted by competitor closures. Capturing this demand requires no physical expansion, fixed investments, or working capital: it takes place within the structure we have already built. Beyond that, the acceleration in sales is highly positive for the Company's cash flow, as we further increase inventory turnover.

In the online channel, we observed a rationalization of the competitive environment and reduced pressure on paid media auctions starting in August. As a result, our sales in core durable goods categories grew more than 20 percentage points above the rest, and our market share in these categories rose 1.5 percentage points in just over a month. Most importantly, this gain occurred with lower media spending and a higher conversion rate. Customers who found lower availability in the market came to Magalu with their minds already made up.

The decisive factor behind this capture is heavy-goods logistics (refrigerators, washers, furniture, and large-screen TVs). These items do not fit into the traditional courier model and require a specialized road freight network. Magalog operates this network at national scale, with over 200 DCs and cross-docking facilities, next-day delivery (D+1) across major state capitals, and a shipping cost of less than half the market average. In sales where the product is heavy, logistics is the barrier to entry. It is precisely in these categories that our market share gain has been strongest.

In this context, the third quarter should be viewed like a movie where the plot accelerates down the home stretch: in physical stores, average sales growth went from 8% between January and August to 12% in September, reaching 16% in October. In e-commerce, the leap was even greater: 1P durable goods sales, which had been declining by around 12%, reversed trend, growing 5% in September and accelerating to 14% in October.



Note: Gross revenue growth of the parent company (physical stores and e-commerce).

The July to September period already reflected part of this dynamic, with total sales reaching R$15 billion in the quarter. Physical stores were once again a highlight, with sales of R$5.2 billion, up 10% compared to the same period last year. In e-commerce, sales totaled R$9.3 billion. Although the channel still posted an annual decline—a direct reflection of our non-negotiable focus on profitability—the sequential improvement in sales trends shows that we have turned the page.

In the third quarter, our gross margin reached 31.6% (+0.1 p.p. compared to 2025), while EBITDA reached R$710 million, with a 7.9% margin. Recurring net income totaled R$14 million in the period. It is worth highlighting that the significant sales acceleration gained traction primarily in September, the final month of the quarter, so its impact is not yet fully reflected in the period's results.

We maintained discipline in our financial management. We ended the third quarter with a total cash position of R$5.7 billion, even with our strategy of prepaying suppliers using own cash in the amount of approximately R$300 million. During the quarter, inventories increased by R$378 million due to preparations for Black Friday and Christmas. It is also worth highlighting the maintenance of the average purchasing term, the increase in direct suppliers, and the R$1.5 billion reduction in the agreement suppliers balance during the quarter.

Additionally, in October, we completed the final payment of the 10th debenture issuance, in the amount of R$1.0 billion. This is another important step in reducing gross debt and optimizing our capital structure, enabled by the Company's consistent operating cash generation.

The execution of our strategy across retail verticals goes hand-in-hand with the acceleration of the other services across the Magalu Ecosystem, which continue to diversify and strengthen our earnings streams:

- Magalupay: Our finance company is taking firm strides forward, with the gross CDC loan portfolio reaching R$838 million in the quarter. Since May, 100% of store CDC origination has been carried out by Magalupay SCFI, which optimizes the operation's profitability and solidifies a more efficient funding structure. We advanced funding via CDBs and completed our first issuance of Financial Bills (Letras Financeiras - LF), bringing total funds raised to a balance of R$464 million by the end of the period. Consórcio Magalu maintained its solid expansion track record, growing sales by 39% year-over-year and posting net income of R$24 million in the quarter.
- Luizacred: Our credit card operation continues to deliver consistent results, with delinquency indicators at historically low levels (short-term NPL of 2.4% and long-term NPL of 7.3%), reflecting our prudent underwriting stance and the quality of our portfolio. In the quarter, Luizacred's net income reached R$78 million, up 14% compared to the third quarter of 2025.
- Magalu Cloud: Magalu's sovereign cloud continues democratizing access to computing infrastructure in Brazil. In addition to expanding our external client base—now totaling 2,300 clients—and increasing Magalu's own workloads on our infrastructure, the first R$100 million tranche of financing approved by BNDES was disbursed, accelerating research and development of new solutions. Also this quarter, we launched the MGC AI Hub, an AI model marketplace, and entered into a partnership with Alibaba Cloud to expand our generative AI offerings in Brazil.

Final Considerations

The favorable competitive environment, combined with our expanded digital presence, has created a protective layer for Magalu—the competitive landscape in durable goods is very promising. Sector consolidation is a multi-year process. What we see today are the early signs of structural market share gains, which we intend to translate into strong sales growth and operating leverage throughout 2027.

We began the fourth quarter at an accelerated pace—as demonstrated by our October results—prepared and confident for the major upcoming retail dates: Black Friday and Christmas.

We thank all our employees, customers, sellers, partners, and shareholders for their continued trust.

EXECUTIVE MANAGEMENT TEAM

R$ million (except when otherwise indicated)	3Q26	3Q25	% Chg	9M26	9M25	% Chg
Total Sales[1] (including marketplace)	14,555.3	15,098.5	-3.6%	44,223.8	46,443.8	-4.8%
Gross Revenue	11,267.4	11,318.6	-0.5%	33,800.9	34,316.8	-1.5%
Net Revenue	8,943.6	9,026.7	-0.9%	27,048.1	27,550.3	-1.8%
Gross Income	2,825.6	2,842.7	-0.6%	8,377.2	8,508.1	-1.5%
Gross Margin	31.6%	31.5%	10 bps	31.0%	30.9%	10 bps
EBITDA	687.9	807.4	-14.8%	2,048.5	2,255.7	-9.2%
EBITDA Margin	7.7%	8.9%	-120 bps	7.6%	8.2%	-60 bps
Net Income	(10.7)	84.6	-	(138.4)	73.0	-
Net Margin	-0.1%	0.9%	-100 bps	-0.5%	0.3%	-80 bps
Adjusted - EBITDA	710.1	711.4	-0.2%	2,136.5	2,196.9	-2.7%
Adjusted - EBITDA Margin	7.9%	7.9%	0 bps	7.9%	8.0%	-10 bps
Adjusted - Net Income	13.9	21.2	-34.6%	(70.4)	34.2	-
Adjusted - Net Margin	0.2%	0.2%	0 bps	-0.3%	0.1%	-40 bps
Same Physical Store Sales Growth	9.5%	5.2%	-	8.6%	5.3%	-
Total Physical Store Sales Growth	10.0%	5.2%	-	9.1%	4.8%	-
E-commerce Sales Growth (1P)	-8.6%	-1.7%	-	-9.6%	-1.2%	-
Marketplace Sales Growth (3P)	-11.9%	-11.7%	-	-13.0%	-6.6%	-
Total E-commerce Sales Growth	-9.8%	-5.8%	-	-10.9%	-3.4%	-
E-commerce Share of Total Sale	64.2%	68.6%	-4.4 pp	64.7%	69.2%	-4.5 pp
Number of Stores - End of Period	1,238	1,245	-7 stores	1,238	1,245	-7 stores
Sales Area - End of Period (M^2)	678,507	680,338	-0.3%	678,507	680,338	-0.3%

[1] Total Sales include gross revenue from physical stores, 1P e-commerce sales and 3P marketplace sales.

| NON-RECURRING EVENTS

For ease of comparability with 3Q25, 3Q26 results are also being presented in an adjusted view, without the effects of non-recurring provisions and expenses.

CONCILIATION ADJUSTED INCOME STATEMENT (R$ million)	3Q26 Adjusted	V.A.	Non-recurring	3Q26	V.A.
Gross Revenue	11,267.4	126.0%	-	11,267.4	126.0%
Taxes and Deductions	(2,323.7)	-26.0%	-	(2,323.7)	-26.0%
Net Revenue	8,943.6	100.0%	-	8,943.6	100.0%
Total Costs	(6,118.0)	-68.4%	-	(6,118.0)	-68.4%
Gross Income	2,825.6	31.6%	-	2,825.6	31.6%
Selling Expenses	(1,678.7)	-18.8%	-	(1,678.7)	-18.8%
General and Administrative Expenses	(344.5)	-3.9%	-	(344.5)	-3.9%
Provisions for Loan Losses	(166.6)	-1.9%	-	(166.6)	-1.9%
Other Operating Revenues, Net	35.2	0.4%	(22.3)	12.9	0.1%
Equity in Subsidiaries	39.1	0.4%	-	39.1	0.4%
Total Operating Expenses	(2,115.5)	-23.7%	(22.3)	(2,137.8)	-23.9%
EBITDA	710.1	7.9%	(22.3)	687.9	7.7%
Depreciation and Amortization	(337.4)	-3.8%	-	(337.4)	-3.8%
EBIT	372.8	4.2%	(22.3)	350.5	3.9%
Financial Results	(482.6)	-5.4%	(15.0)	(497.6)	-5.6%
Operating Income	(109.8)	-1.2%	(37.2)	(147.0)	-1.6%
Income Tax and Social Contribution	123.7	1.4%	12.7	136.3	1.5%
Net Income	13.9	0.2%	(24.6)	(10.7)	-0.1%

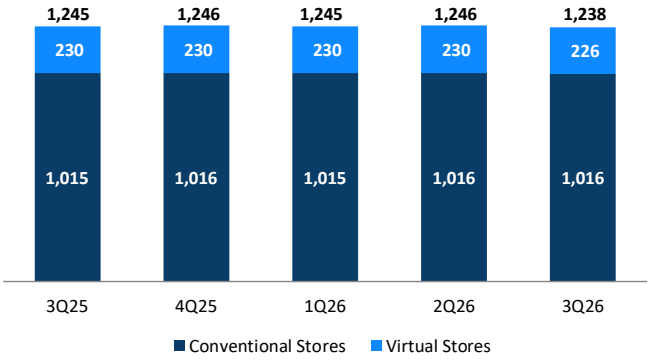
| Adjustments – Non – Recurring Events

Adjustments	3Q26
Gain on Sale of Assets	(2.6)
Provision for risks	(18.2)
Restructuring expenses	(4.6)
Other Expenses	3.1
EBITDA Adjustments	**(22.3)**
Prior periods' leases	(15.0)
Financial Result Adjustments	**(15.0)**
Income tax / social contribution on other adjustments	12.7
Net Income Adjustments	**(24.6)**

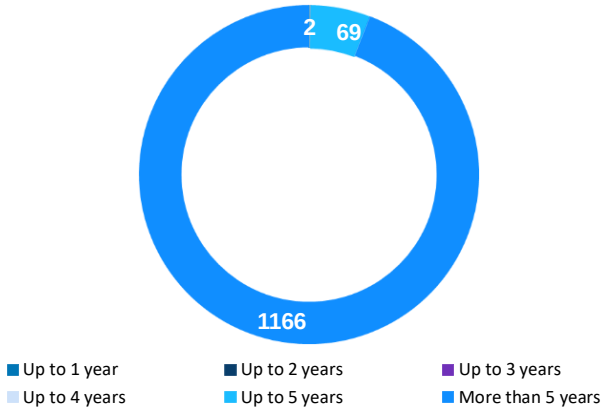
| OPERATING AND FINANCIAL PERFORMANCE

Magalu ended 3Q26 with 1,238 physical stores (1,012 conventional, 226 virtual). In the last twelve months, Magalu opened two new stores—the Galeria Magalu in São Paulo and a new conventional store in Ceilândia, Federal District—and closed the operation of five conventional units and four virtual stores. At the end of the quarter, 6% of our total store base was in the process of maturation.

Number of Stores

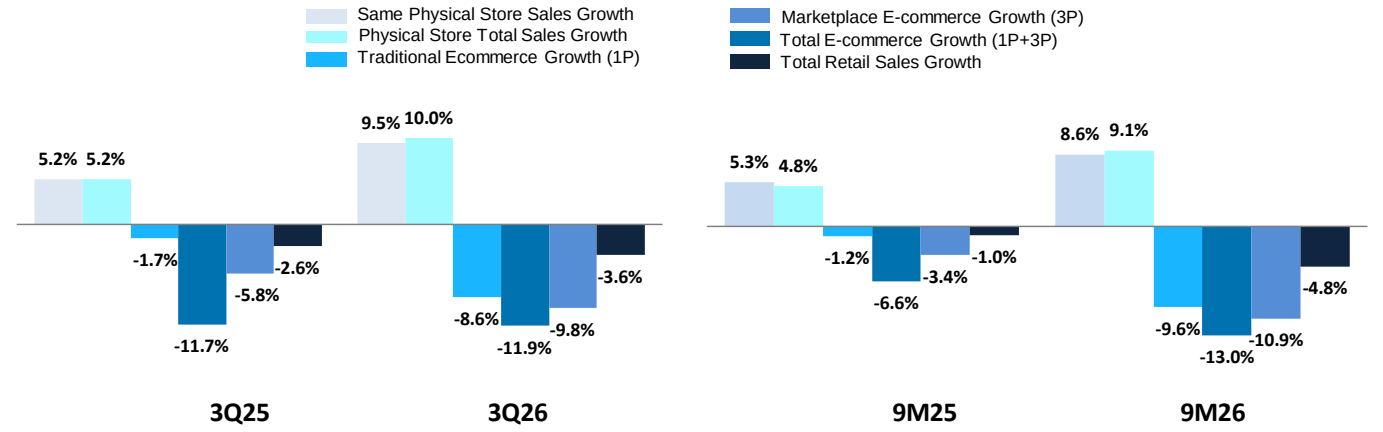


Average Age of Stores (number of stores)

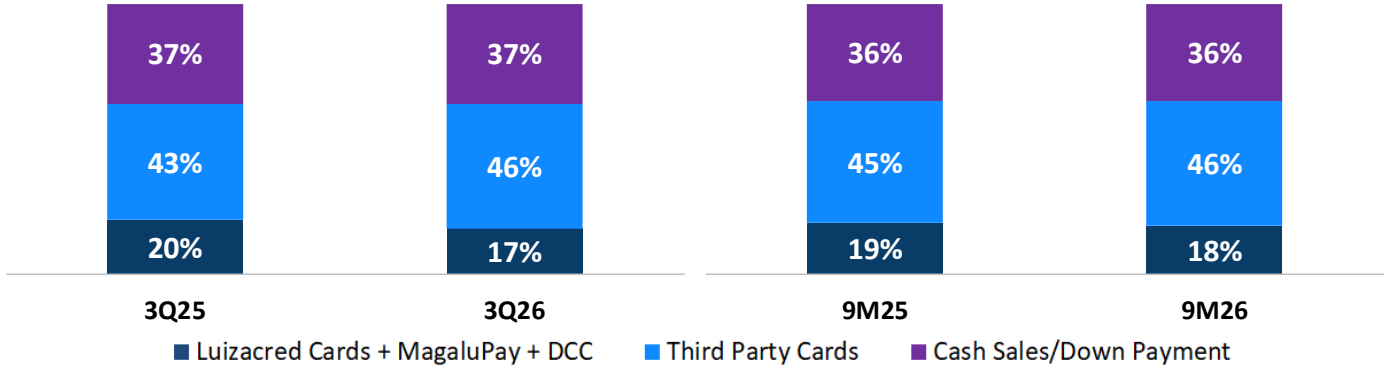


In 3Q26, Magalu's total sales reached R$14.6 billion, a 3.6% reduction compared to 3Q25, reflecting the 10.0% growth in physical stores (9.5% same-store sales growth) and the 9.8% reduction in total e-commerce.

Total Sales Growth (%)



Financed Sales Mix (% of total sales)



In 3Q26, cash sales accounted for 37% of total sales, driven by the consolidation of PIX across the entire ecosystem (KaBuM!, Netshoes, and Magalu), which was essential to mitigate the impact of high interest rates. In parallel, our proprietary payment methods (Luizacred Cards, Magalupay, and CDC) represented 17% of transactions during the period, highlighted by the growth of CDC at the new finance company, while third-party cards accounted for 46% of sales.

| Gross Revenues

(in R$ million)	3Q26	3Q25	% Chg	9M26	9M25	% Chg
Merchandise Sales	10,113.7	10,240.1	-1.2%	30,520.1	31,041.4	-1.7%
Services	1,153.6	1,078.5	7.0%	3,280.9	3,275.4	0.2%
Gross Revenue - Total	**11,267.4**	**11,318.6**	**-0.5%**	**33,800.9**	**34,316.8**	**-1.5%**

In 3Q26, total gross revenue amounted to R$11.3 billion, remaining virtually stable compared to the same period of 2025. The result reflects the strong growth of physical stores, with consistent market share gains, combined with the excellent performance of service revenues, which grew 7.0% in the period, driven by the evolution of CDC at the new finance company. In 9M26, total gross revenue was R$33.8 billion, a 1.5% reduction.

| Net Revenues

(in R$ million)	3Q26	3Q25	% Chg	9M26	9M25	% Chg
Merchandise Sales	7,994.2	8,139.3	-1.8%	24,354.3	24,852.1	-2.0%
Services	949.5	887.4	7.0%	2,693.8	2,698.2	-0.2%
Net Revenue - Total	**8,943.6**	**9,026.7**	**-0.9%**	**27,048.1**	**27,550.3**	**-1.8%**

In 3Q26, net revenue amounted to R$8.9 billion, a 0.9% reduction compared to 3Q25, a performance in line with the variation in total gross revenue. In 9M26, net revenue was R$27.0 billion, a 1.8% reduction.

| Gross Profit

(in R$ million)	3Q26	3Q25	% Chg	9M26	9M25	% Chg
Merchandise Sales	1,892.1	1,966.5	-3.8%	5,739.4	5,841.0	-1.7%
Services	933.5	876.1	6.5%	2,637.8	2,667.1	-1.1%
Gross Profit - Total	**2,825.6**	**2,842.7**	**-0.6%**	**8,377.2**	**8,508.1**	**-1.5%**
Gross Margin - Total	**31.6%**	**31.5%**	**10 bps**	**31.0%**	**30.9%**	**10 bps**

In 3Q26, gross profit totaled R$2.8 billion, with gross margin reaching 31.6%—an expansion of 0.1 p.p. compared to 3Q25. This performance reflects the growth in service revenues, primarily driven by CDC origination at Magalupay SCFI, which carries structurally higher margins. In 9M26, gross profit totaled R$8.4 billion, with a 31.0% margin (+0.1 p.p. vs. 9M25).

| Operating Expenses

(in R$ million)	3Q26 Adjusted	% NR	3Q25 Adjusted	% NR	% Chg	9M26 Adjusted	% NR	9M25 Adjusted	% NR	% Chg
Selling Expenses	(1,678.7)	-18.8%	(1,733.4)	-19.2%	-3.2%	(5,023.9)	-18.6%	(5,197.2)	-18.9%	-3.3%
General and Administrative Expenses	(344.5)	-3.9%	(355.7)	-3.9%	-3.1%	(1,022.1)	-3.8%	(1,032.2)	-3.7%	-1.0%
Subtotal	**(2,023.2)**	**-22.6%**	**(2,089.1)**	**-23.1%**	**-3.2%**	**(6,046.0)**	**-22.4%**	**(6,229.4)**	**-22.6%**	**-2.9%**
Provisions for Loan Losses	(166.6)	-1.9%	(112.6)	-1.2%	47.9%	(419.5)	-1.6%	(318.1)	-1.2%	31.8%
Other Operating Revenues, Net	35.2	0.4%	36.2	0.4%	-2.9%	106.5	0.4%	108.7	0.4%	-2.0%
Total Operating Expenses	**(2,154.6)**	**-24.1%**	**(2,165.5)**	**-24.0%**	**-0.5%**	**(6,359.0)**	**-23.5%**	**(6,438.8)**	**-23.4%**	**-1.2%**

| Selling Expenses

In 3Q26, selling expenses totaled R$1.7 billion, representing 18.8% of net revenue—an improvement of 0.4 p.p. compared to 3Q25. This reduction reflects the Company's continuous efforts toward increasing operational efficiency and expense control discipline. In 9M26, selling expenses totaled R$5.0 billion, equivalent to 18.6% of net revenue.

| General and Administrative Expenses

In 3Q26, general and administrative expenses totaled R$344.5 million, equivalent to 3.9% of net revenue. It is worth highlighting that these expenses decreased by 3.1% compared to 3Q25, even considering inflationary impacts and collective bargaining wage increases during the period. In 9M26, general and administrative expenses totaled R$1.0 billion, equivalent to 3.8% of net revenue.

| Provisions for Loan Losses

Provisions for credit losses totaled R$166.6 million in 3Q26, including R$117.0 million in retail and R$49.6 million in the new financial institution. It is worth noting that the retail provision balance increased from R$447.2 million in Sep/25 to R$485.8 million in Sep/26, driven by the amortization (run-off) process of the direct consumer credit (CDC) portfolio and the migration of origination to the new financial institution.

| Other Operating Revenues and Expenses, Net

(in R$ million)	3Q26	% NR	3Q25	% NR	% Chg	9M26	% NR	9M25	% NR	% Chg
Deferred Revenue Recorded	35.2	0.4%	36.2	0.4%	-2.9%	106.5	0.4%	108.7	0.4%	-2.0%
Subtotal - Adjusted	**35.2**	**0.4%**	**36.2**	**0.4%**	**-2.9%**	**106.5**	**0.4%**	**108.7**	**0.4%**	**-2.0%**
Provisions for tax, civil and labor risks	(18.2)	-0.2%	132.6	1.5%	-	(70.4)	-0.3%	112.6	0.4%	-
Reduction in payouts to sellers	-	0.0%	-	0.0%	-	-	0.0%	24.7	0.1%	-
Restructuring expenses	(4.6)	-0.1%	(30.7)	-0.3%	-85.0%	(21.4)	-0.1%	(44.6)	-0.2%	-52.0%
Gain on Sale of Assets	(2.6)	0.0%	(0.7)	0.0%	282.7%	(3.3)	0.0%	1.4	0.0%	-
Other Expenses	3.1	0.0%	(5.2)	-0.1%	-	7.1	0.0%	(8.7)	0.0%	-
Subtotal - Non Recurring	**(22.3)**	**-0.2%**	**96.0**	**1.1%**	**-**	**(88.0)**	**-0.3%**	**85.3**	**0.3%**	**-**
Total	**12.9**	**0.1%**	**132.2**	**1.5%**	**-90.2%**	**18.5**	**0.1%**	**194.0**	**0.7%**	**-90.5%**

In 3Q26, other adjusted net operating revenues totaled R$35.2 million, impacted by the recognition of deferred revenues. In 9M26, other adjusted net operating revenues totaled R$106.5 million.

| Equity Income

In 3Q26, adjusted equity income was R$39.1 million, comprised of R$38.9 million in equity attributable to the performance of Luizacred; and accounting practice adjustments in the amount of R$0.2 million.

| EBITDA

Adjusted EBITDA totaled R$710.1 million in 3Q26, with a margin of 7.9%. This result is primarily a reflection of the excellent performance of physical stores—which saw a 10.0% growth in total sales—and the expansion of the gross margin to 31.6% (a 0.1 p.p. increase compared to 3Q25). In addition, strict control over operating expenses and Luizacred's solid performance also contributed to profitability in the quarter. On the other hand, the increase in provisions partially offset these effects. In 9M26, adjusted EBITDA reached R$2.1 billion, equivalent to a margin of 7.9%.

| Adjusted Financial Results

In 3Q26, adjusted net financial expenses totaled R$ 482.6 million, equivalent to 5.4% of net revenue, a reduction of 1.1% compared to 3Q25. In 3Q26, it is worth highlighting the reduction in interest on loans and financing, as well as receivables anticipation expenses.

FINANCIAL RESULTS (in R$ million)	3Q26 Adjusted	% NR	3Q25	% NR	% Chg	9M26 Adjusted	% NR	9M25	% NR	% Chg
Financial Expenses	(519.8)	-5.8%	(609.4)	-6.8%	-14.7%	(1,853.8)	-6.9%	(1,778.9)	-6.5%	4.2%
Interest on loans and financing	(196.9)	-2.2%	(250.0)	-2.8%	-21.2%	(576.6)	-2.1%	(610.8)	-2.2%	-5.6%
Interest on prepayment of receivables – third party card	(133.5)	-1.5%	(169.7)	-1.9%	-21.3%	(554.3)	-2.0%	(571.5)	-2.1%	-3.0%
Interest on prepayment of receivables – Luiza Card	(63.7)	-0.7%	(46.8)	-0.5%	36.1%	(343.0)	-1.3%	(210.8)	-0.8%	62.7%
Funding costs with time deposits	(10.9)	-0.1%	-	0.0%	-	(16.8)	-0.1%	-	0.0%	-
Other expenses	(114.8)	-1.3%	(142.9)	-1.6%	-19.7%	(363.2)	-1.3%	(385.8)	-1.4%	-5.8%
Financial Revenues	132.5	1.5%	208.1	2.3%	-36.3%	504.0	1.9%	561.9	2.0%	-10.3%
Gains on marketable securities	27.9	0.3%	38.3	0.4%	-27.2%	94.0	0.3%	106.5	0.4%	-11.7%
Other financial revenues	104.6	1.2%	169.8	1.9%	-38.4%	410.0	1.5%	455.4	1.7%	-10.0%
Subtotal: Net Financial Results - Adjusted	(387.3)	-4.3%	(401.3)	-4.4%	-3.5%	(1,349.8)	-5.0%	(1,217.0)	-4.4%	10.9%
Interest on lease	(95.3)	-1.1%	(86.8)	-1.0%	9.9%	(273.8)	-1.0%	(254.7)	-0.9%	7.5%
Total Net Financial Results - Adjusted	(482.6)	-5.4%	(488.1)	-5.4%	-1.1%	(1,623.6)	-6.0%	(1,471.7)	-5.3%	10.3%

| Net Income

In 3Q26, adjusted net income was R$13.9 million. Under the accounting view, which means including non-recurring results, net income was negative at R$10.7 million. The adjusted net result for 9M26 was a negative R$70.4 million.

| Adjusted Working Capital

CONSOLIDATED (R$ million)	LTM	Sep-26	Jun-26	Mar-26	Dec-25	Sep-25
(+) Accounts Receivables (without Credit Card)	(487,9)	1.135,0	1.501,1	1.862,0	1.990,9	1.622,9
(+) Inventories	(99,3)	7.372,8	6.994,6	7.555,0	7.181,3	7.472,1
(+) Related Parties (without Luiza Card)	7,8	42,2	15,1	81,8	68,8	34,4
(+) Recoverable Taxes	(27,3)	1.904,3	1.936,4	1.922,1	1.926,1	1.931,6
(+) Income Tax and Recoverable Social Contribution	75,6	226,4	208,7	181,5	160,2	150,8
(+) Other Assets	150,2	628,0	605,2	569,5	475,2	477,8
(+) Current Operating Assets	(380,9)	11.308,7	11.261,0	12.171,9	11.802,5	11.689,6
(-) Suppliers (including agreement)	(219,7)	9.783,8	9.709,8	10.483,0	11.499,8	10.003,5
(-) Suppliers	1.550,8	8.673,6	7.137,2	7.160,4	8.143,4	7.122,8
(-) Suppliers agreement	(1.770,5)	1.110,2	2.572,6	3.322,6	3.356,4	2.880,7
(-) Transfers and Other Deposits	(152,7)	1.097,9	1.277,3	1.335,1	1.357,4	1.250,6
(-) Payroll, Vacation and Related Charges	25,5	560,6	508,4	495,0	501,9	535,2
(-) Taxes Payable	144,6	377,6	302,6	249,2	364,1	233,0
(-) Related Parties	(5,5)	46,0	42,8	104,5	110,1	51,5
(-) Deferred Revenue	(6,1)	145,1	146,2	154,9	155,1	151,3
(-) Other Accounts Payable	219,1	1.652,9	1.605,6	1.649,7	1.739,0	1.433,9
(-) Current Operating Liabilities	5,1	13.664,0	13.592,7	14.471,3	15.727,5	13.659,0
(=) Working Capital Adjusted	(385,9)	(2.355,3)	(2.331,7)	(2.299,4)	(3.925,0)	(1.969,4)
% of Gross Revenue (LTM)	-0,8%	-4,9%	-4,9%	-4,8%	-8,1%	-4,1%

In Sep/26, the adjusted working capital requirement was a negative R$2.4 billion. Adjusted working capital in Sep/26 improved by R$385.9 million compared to Sep/25, highlighted by the reduction in inventories and accounts receivable.

Additionally, the inventory balance increased by R$378.2 million in 3Q26, driven by preparations for Black Friday and Christmas. In the same period, the suppliers balance increased by only R$74.0 million, due to the strategy of prepaying suppliers using own cash in the amount of approximately R$300 million.

Finally, it is also worth highlighting the maintenance of the average purchasing term, the increase in the direct suppliers balance, and the R$1.5 billion reduction in agreement suppliers, which decreased from R$2.6 billion in Jun/26 to R$1.1 billion in Sep/26.

| Capex

CAPEX (in R$ million)	3Q26	%	3Q25	%	%Chg	9M26	%	9M25	%	%Chg
Physical Stores	16.2	8%	32.7	12%	-50%	40.1	7%	75.0	12%	-47%
Technology	157.1	81%	202.9	74%	-23%	441.3	82%	483.0	75%	-9%
Logistics	7.8	4%	13.6	5%	-43%	23.7	4%	39.9	6%	-41%
Other	13.5	7%	23.3	9%	-42%	34.2	6%	49.2	8%	-31%
Total	194.7	100%	272.6	100%	-29%	539.3	100%	647.2	100%	-17%

In 3Q26, investments totaled R$194.7 million, with emphasis on technology investments, which represented 81% of the total investment.

| Capital Structure

CONSOLIDATED (R$ million)	LTM	Sep-26	Jun-26	Mar-26	Dec-25	Sep-25
(-) Current Loans and Financing	(851.9)	(1,996.1)	(1,631.6)	(1,358.6)	(998.4)	(1,144.2)
(-) Non-current Loans and Financing	1,638.8	(3,164.9)	(3,314.4)	(3,701.6)	(3,946.2)	(4,803.7)
(=) Gross Debt	786.9	(5,161.0)	(4,946.1)	(5,060.2)	(4,944.5)	(5,947.9)
(+) Cash and Cash Equivalents	159.1	1,583.7	905.0	1,287.8	1,575.8	1,424.5
(+) Current Securities	310.7	466.1	857.2	337.0	459.9	155.4
(+) Total Cash	469.8	2,049.8	1,762.2	1,624.8	2,035.8	1,579.9
(=) Net Cash	1,256.8	(3,111.2)	(3,183.8)	(3,435.3)	(2,908.8)	(4,368.0)
(+) Credit Card - Third Party Card	(1,653.2)	2,053.7	2,296.2	2,574.6	3,618.1	3,707.0
(+) Credit Card - Luiza Card	(703.7)	1,561.2	1,693.6	2,023.9	2,382.7	2,264.9
(+) Total Credit Card	(2,356.9)	3,615.0	3,989.8	4,598.5	6,000.8	5,971.9
(=) Adjusted Net Cash	(1,100.2)	503.8	806.0	1,163.2	3,092.0	1,603.9
Short Term Debt / Total	19%	39%	33%	27%	20%	19%
Long Term Debt / Total	-19%	61%	67%	73%	80%	81%
Adjusted EBITDA (LTM)	(39.3)	3,003.8	3,005.1	3,127.7	3,064.2	3,043.0
Adjusted Net Cash / Adjusted EBITDA	-0.4 x	0.2 x	0.3 x	0.4 x	1.0 x	0.5 x
Cash, Securities and Credit Cards	(1,887.1)	5,664.8	5,752.0	6,223.4	8,036.6	7,551.9

The Company ended the quarter with a total cash position of R$5.7 billion, considering cash and financial investments of R$2.0 billion and available credit card receivables of R$3.6 billion. Additionally, the adjusted net cash position was R$0.5 billion in Sep/26.

It is worth highlighting that in October, Magalu made the final payment of R$1.0 billion related to the 10th debenture issuance. This is another important step in reducing the Company's gross debt and optimizing its capital structure, directly enabled by its consistent operating cash generation.

ANNEX I
FINANCIAL STATEMENTS – CONSOLIDATED INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT (R$ million)	3Q26	V.A.	3Q25	V.A.	% Chg	9M26	V.A.	9M25	V.A.	% Chg
Gross Revenue	11,267.4	126.0%	11,318.6	125.4%	-0.5%	33,800.9	125.0%	34,316.8	124.6%	-1.5%
Taxes and Deductions	(2,323.7)	-26.0%	(2,292.0)	-25.4%	1.4%	(6,752.9)	-25.0%	(6,766.5)	-24.6%	-0.2%
Net Revenue	8,943.6	100.0%	9,026.7	100.0%	-0.9%	27,048.1	100.0%	27,550.3	100.0%	-1.8%
Total Costs	(6,118.0)	-68.4%	(6,184.0)	-68.5%	-1.1%	(18,670.8)	-69.0%	(19,042.2)	-69.1%	-2.0%
Gross Income	2,825.6	31.6%	2,842.7	31.5%	-0.6%	8,377.2	31.0%	8,508.1	30.9%	-1.5%
Selling Expenses	(1,678.7)	-18.8%	(1,733.4)	-19.2%	-3.2%	(5,023.9)	-18.6%	(5,197.2)	-18.9%	-3.3%
General and Administrative Expenses	(344.5)	-3.9%	(355.7)	-3.9%	-3.1%	(1,022.1)	-3.8%	(1,032.2)	-3.7%	-1.0%
Provisions for Loan Losses	(166.6)	-1.9%	(112.6)	-1.2%	47.9%	(446.0)	-1.6%	(344.6)	-1.3%	29.4%
Other Operating Revenues, Net	12.9	0.1%	132.2	1.5%	-90.2%	18.5	0.1%	194.0	0.7%	-90.5%
Equity in Subsidiaries	39.1	0.4%	34.2	0.4%	14.2%	144.8	0.5%	127.6	0.5%	13.5%
Total Operating Expenses	(2,137.8)	-23.9%	(2,035.2)	-22.5%	5.0%	(6,328.7)	-23.4%	(6,252.4)	-22.7%	1.2%
EBITDA	687.9	7.7%	807.4	8.9%	-14.8%	2,048.5	7.6%	2,255.7	8.2%	-9.2%
Depreciation and Amortization	(337.4)	-3.8%	(320.2)	-3.5%	5.4%	(1,001.5)	-3.7%	(961.6)	-3.5%	4.2%
EBIT	350.5	3.9%	487.2	5.4%	-28.1%	1,047.0	3.9%	1,294.1	4.7%	-19.1%
Financial Results	(497.6)	-5.6%	(488.1)	-5.4%	1.9%	(1,638.6)	-6.1%	(1,471.7)	-5.3%	11.3%
Operating Income	(147.0)	-1.6%	(0.8)	0.0%	-	(591.5)	-2.2%	(177.6)	-0.6%	233.1%
Income Tax and Social Contribution	136.3	1.5%	85.4	0.9%	59.6%	453.1	1.7%	250.6	0.9%	80.8%
Net Income	(10.7)	-0.1%	84.6	0.9%	-	(138.4)	-0.5%	73.0	0.3%	-

Calculation of EBITDA

Net Income	(10.7)	-0.1%	84.6	0.9%	-	(138.4)	-0.5%	73.0	0.3%	-
(+/-) Income Tax and Social Contribution	(136.3)	-1.5%	(85.4)	-0.9%	59.6%	(453.1)	-1.7%	(250.6)	-0.9%	80.8%
(+/-) Financial Results	497.6	5.6%	488.1	5.4%	1.9%	1,638.6	6.1%	1,471.7	5.3%	11.3%
(+) Depreciation and Amortization	337.4	3.8%	320.2	3.5%	5.4%	1,001.5	3.7%	961.6	3.5%	4.2%
EBITDA	687.9	7.7%	807.4	8.9%	-14.8%	2,048.5	7.6%	2,255.7	8.2%	-9.2%

Reconciliation of EBITDA for non-recurring expenses

EBITDA	687.9	7.7%	807.4	8.9%	-14.8%	2,048.5	7.6%	2,255.7	8.2%	-9.2%
Non-recurring Result	22.3	0.2%	(96.0)	-1.1%	-	88.0	0.3%	(58.8)	-0.2%	-
Adjusted EBITDA	710.1	7.9%	711.4	7.9%	-0.2%	2,136.5	7.9%	2,196.9	8.0%	-2.7%

Net Income	(10.7)	-0.1%	84.6	0.9%	-	(138.4)	-0.5%	73.0	0.3%	-
Non-recurring Result	24.6	0.3%	(63.4)	-0.7%	-	67.9	0.3%	(38.8)	-0.1%	-
Adjusted Net Income	13.9	0.2%	21.2	0.2%	-34.6%	(70.4)	-0.3%	34.2	0.1%	-

ANNEX II – ADJUSTED
FINANCIAL STATEMENTS – CONSOLIDATED INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT (R$ million)	3Q26 Adjusted	V.A.	3Q25 Adjusted	V.A.	% Chg	9M26 Adjusted	V.A.	9M25 Adjusted	V.A.	% Chg
Gross Revenue	11,267.4	126.0%	11,318.6	125.4%	-0.5%	33,800.9	125.0%	34,316.8	124.6%	-1.5%
Taxes and Deductions	(2,323.7)	-26.0%	(2,292.0)	-25.4%	1.4%	(6,752.9)	-25.0%	(6,766.5)	-24.6%	-0.2%
Net Revenue	8,943.6	100.0%	9,026.7	100.0%	-0.9%	27,048.1	100.0%	27,550.3	100.0%	-1.8%
Total Costs	(6,118.0)	-68.4%	(6,184.0)	-68.5%	-1.1%	(18,670.8)	-69.0%	(19,042.2)	-69.1%	-2.0%
Gross Income	2,825.6	31.6%	2,842.7	31.5%	-0.6%	8,377.2	31.0%	8,508.1	30.9%	-1.5%
Selling Expenses	(1,678.7)	-18.8%	(1,733.4)	-19.2%	-3.2%	(5,023.9)	-18.6%	(5,197.2)	-18.9%	-3.3%
General and Administrative Expenses	(344.5)	-3.9%	(355.7)	-3.9%	-3.1%	(1,022.1)	-3.8%	(1,032.2)	-3.7%	-1.0%
Provisions for Loan Losses	(166.6)	-1.9%	(112.6)	-1.2%	47.9%	(446.0)	-1.6%	(318.1)	-1.2%	40.2%
Other Operating Revenues, Net	35.2	0.4%	36.2	0.4%	-2.9%	106.5	0.4%	108.7	0.4%	-2.0%
Equity in Subsidiaries	39.1	0.4%	34.2	0.4%	14.2%	144.8	0.5%	127.6	0.5%	13.5%
Total Operating Expenses	(2,115.5)	-23.7%	(2,131.2)	-23.6%	-0.7%	(6,240.7)	-23.1%	(6,311.3)	-22.9%	-1.1%
EBITDA	710.1	7.9%	711.4	7.9%	-0.2%	2,136.5	7.9%	2,196.9	8.0%	-2.7%
Depreciation and Amortization	(337.4)	-3.8%	(320.2)	-3.5%	5.4%	(1,001.5)	-3.7%	(961.6)	-3.5%	4.2%
EBIT	372.8	4.2%	391.2	4.3%	-4.7%	1,135.0	4.2%	1,235.3	4.5%	-8.1%
Financial Results	(482.6)	-5.4%	(488.1)	-5.4%	-1.1%	(1,623.6)	-6.0%	(1,471.7)	-5.3%	10.3%
Operating Income	(109.8)	-1.2%	(96.8)	-1.1%	13.4%	(488.6)	-1.8%	(236.4)	-0.9%	106.7%
Income Tax and Social Contribution	123.7	1.4%	118.1	1.3%	4.8%	418.1	1.5%	270.6	1.0%	54.5%
Net Income	13.9	0.2%	21.2	0.2%	-34.6%	(70.4)	-0.3%	34.2	0.1%	-

ANNEX III
FINANCIAL STATEMENTS – CONSOLIDATED BALANCE SHEET
ASSETS

	Sep-26	Jun-26	Mar-26	Dec-25	Sep-25
CURRENT ASSETS					
Cash and Cash Equivalents	1,583.7	905.0	1,287.8	1,575.8	1,424.5
Securities	466.1	857.2	337.0	459.9	155.4
Accounts Receivable - Credit Card	2,053.7	2,296.2	2,574.6	3,618.1	3,707.0
Accounts Receivable - Other	1,135.0	1,501.1	1,862.0	1,990.9	1,622.9
Loan portfolio	678.8	358.9	-	-	-
Inventories	7,372.8	6,994.6	7,555.0	7,181.3	7,472.1
Related Parties - Credit Card	1,561.2	1,693.6	2,023.9	2,382.7	2,264.9
Related Parties - Other	42.2	15.1	81.8	68.8	34.4
Taxes Recoverable	1,904.3	1,936.4	1,922.1	1,926.1	1,931.6
Income Tax and Recoverable Social Contribution	226.4	208.7	181.5	160.2	150.8
Other Assets	628.0	605.2	569.5	475.2	477.8
Total Current Assets	17,652.3	17,372.0	18,395.3	19,839.1	19,241.5
NON-CURRENT ASSETS					
Accounts Receivable	8.4	14.8	20.3	35.1	32.9
Loan portfolio	88.2	69.9	-	-	-
Recoverable Taxes	1,848.8	1,517.8	1,511.9	1,450.6	1,592.3
Deferred Income Tax and Social Contribution	4,183.7	3,993.3	3,819.3	3,664.8	3,525.1
Judicial Deposits	1,841.4	2,118.1	2,115.4	2,045.5	2,009.3
Other Assets	109.7	109.7	109.6	106.1	105.2
Investments in Subsidiaries	1,199.3	1,156.7	1,137.2	1,099.4	1,099.4
Right of use	3,250.8	3,165.3	3,164.1	3,219.8	3,212.5
Fixed Assets	1,814.5	1,833.9	1,861.3	1,895.4	1,873.0
Intangible Assets	4,547.9	4,560.9	4,577.7	4,555.4	4,530.8
Total Non-Current Assets	18,892.8	18,540.3	18,316.8	18,072.1	17,980.5
TOTAL ASSETS	36,545.1	35,912.4	36,712.1	37,911.2	37,222.0

ANNEX III
FINANCIAL STATEMENTS – CONSOLIDATED BALANCE SHEET
LIABILITIES

LIABILITIES (R$ million)	Sep-26	Jun-26	Mar-26	Dec-25	Sep-25
CURRENT LIABILITIES					
Suppliers	9,783.8	9,709.8	10,483.0	11,499.8	10,003.5
Suppliers	*8,673.6*	*7,137.2*	*7,160.4*	*8,143.4*	*7,122.8*
Suppliers - agreement	*1,110.2*	*2,572.6*	*3,322.6*	*3,356.4*	*2,880.7*
Transfers and other deposits	1,097.9	1,277.3	1,335.1	1,357.4	1,250.6
Time deposits	156.9	143.0	-	-	-
Loans and Financing	1,996.1	1,631.6	1,358.6	998.4	1,144.2
Payroll, Vacation and Related Charges	560.6	508.4	495.0	501.9	535.2
Taxes Payable	377.6	302.6	249.2	364.1	233.0
Related Parties	46.0	42.8	104.5	110.1	51.5
Lease	448.5	439.5	441.6	453.9	443.1
Deferred Revenue	145.1	146.2	154.9	155.1	151.3
Dividends Payable	-	-	3.0	3.0	-
Other Accounts Payable	1,652.9	1,605.6	1,649.7	1,739.0	1,433.9
Total Current Liabilities	16,265.5	15,806.9	16,274.5	17,182.8	15,246.3
NON-CURRENT LIABILITIES					
Time deposits	306.9	114.2	-	-	-
Loans and Financing	3,164.9	3,314.4	3,701.6	3,946.2	4,803.7
Taxes to be collected	34.2	38.0	42.5	41.1	44.5
Lease	3,235.3	3,126.6	3,102.9	3,130.0	3,117.1
Deferred Income Tax and Social Contribution	89.4	82.0	79.3	76.9	29.0
Provision for Tax, Civil and Labor Risks	1,521.7	1,472.6	1,414.2	1,364.4	1,896.9
Deferred Revenue	681.3	716.3	751.2	810.1	845.8
Other Accounts Payable	74.7	74.7	74.7	81.7	78.6
Total Non-Current Liabilities	9,108.4	8,938.8	9,166.4	9,450.3	10,815.6
TOTAL LIABILITIES	25,373.8	24,745.7	25,440.9	26,633.1	26,061.9
SHAREHOLDERS' EQUITY					
Capital Stock	14,002.5	14,002.5	14,002.5	14,002.5	13,602.5
Capital Reserve	(2,970.9)	(2,970.3)	(2,866.2)	(2,815.1)	(2,816.1)
Treasury Shares	(39.9)	(44.3)	(164.2)	(222.2)	(225.9)
Legal Reserve	138.5	138.5	138.5	138.5	137.4
Profit Retention Reserve	283.9	283.9	343.8	139.2	543.3
Other Comprehensive Income	(104.5)	(115.9)	(128.0)	(169.6)	(154.2)
Retained Profits (Losses)	(138.4)	(127.7)	(55.2)	204.6	73.0
Total Shareholders' Equity	11,171.2	11,166.7	11,271.1	11,278.0	11,160.1
TOTAL	36,545.1	35,912.4	36,712.1	37,911.2	37,222.0

ANNEX IV
FINANCIAL STATEMENTS – ADJUSTED CONSOLIDATED STATEMENT OF CASH FLOWS

ADJUSTED CASH FLOW STATEMENTS (R$ million)	3Q26	3Q25	LTM	LTM
Net Income	**(10.7)**	**84.6**	**(6.8)**	**367.8**
Effect of Income Tax and Social Contribution Net of Payment	(136.3)	(88.9)	(548.1)	(450.4)
Depreciation and Amortization	337.4	320.2	1,324.7	1,289.2
Interest Accrued on Loans and Lease	280.4	335.3	1,024.2	1,111.0
Fair value hedge	27.0	-	140.2	-
Equity Income	(39.1)	(34.2)	(144.5)	(200.3)
Dividends Received	44.8	-	147.1	80.6
Provision for Losses on Inventories and Receivables	262.6	161.2	1,141.4	727.0
Provision for Tax, Civil and Labor Contingencies	52.7	(82.2)	(359.8)	103.9
Gain on Sale of Fixed Assets	7.1	0.9	18.0	1.6
Recognition of Deferred Income	(35.2)	(36.2)	(141.5)	(144.4)
Stock Option Expenses	-	5.9	9.2	16.9
Adjusted Net Income	**790.7**	**666.5**	**2,604.2**	**2,902.9**
Adjusted Trade Accounts Receivable (w/ Third Part Credit Card) and Credit Portfolio	(161.4)	(52.0)	(860.8)	(691.7)
Inventories	(439.3)	(456.0)	(367.9)	(266.7)
Taxes Recoverable	(382.2)	(64.1)	(345.9)	289.8
Deposit in Court	276.7	(73.5)	167.9	(143.4)
Other Receivables	(38.5)	(59.3)	(178.8)	(155.9)
Changes in Operating Assets	**(744.7)**	**(704.8)**	**(1,585.5)**	**(968.0)**
Trade Accounts Payable	74.0	748.5	(219.7)	879.2
Other Payables	212.5	(175.6)	663.1	(281.4)
Change in Operating Liabilities	**286.6**	**572.9**	**443.4**	**597.8**
Cash Flow from Operating Activities	**332.5**	**534.6**	**1,462.1**	**2,532.7**
Additions of Fixed and Intangible Assets	(194.7)	(272.6)	(783.7)	(897.5)
Investment in Subsidiaries	(24.8)	(2.5)	(102.6)	(98.0)
Cash Flow from Investing Activities	**(219.4)**	**(275.1)**	**(886.3)**	**(995.4)**
Loans and Financing	95.1	-	95.1	1,997.5
Repayment of Loans and Financing	-	(400.1)	(861.7)	(982.9)
Payment of Interest on Loans and Financing	(77.0)	(108.1)	(807.3)	(598.7)
Payment of Lease	(124.4)	(113.5)	(464.7)	(475.2)
Payment of Interest on Lease	(94.1)	(86.7)	(361.3)	(341.1)
Payment of Dividends	-	-	(63.0)	(225.0)
Cash Flow from Financing Activities	**(200.4)**	**(708.4)**	**(2,462.9)**	**(625.5)**
Cash, Cash Equivalents and Securities at Beginning of Period	5,752.0	8,000.7	7,551.9	6,640.1
Cash, Cash Equivalents and Securities at end of Period	5,664.8	7,551.9	5,664.8	7,551.9
Change in Cash and Cash equivalents	**(87.3)**	**(448.9)**	**(1,887.1)**	**911.8**

Note: The difference between the Statement of Cash Flows and the Adjusted Statement of Cash Flows derives from:
(i) the accounting treatment of marketable securities as cash and cash equivalents
(ii) the accounting treatment of credit card receivables as cash and cash equivalents
(iii) the accounting treatment of suppliers' agreements as suppliers

ANNEX V
RETURN ON INVESTED CAPITAL (ROIC) AND ON EQUITY (ROE)

INVESTED CAPITAL (R$ million)	sep/26	jun/26	mar/26	dec/25	sep/25
Working Capital	1.333,1	1.434,6	1.857,5	1.621,9	3.559,4
(+) Accounts Receivable	8,4	14,8	20,3	35,1	32,9
(+) Credit Portfolio	88,2	69,9	-	-	-
(+) Income Tax and Social Contribution deferred	4.183,7	3.993,3	3.819,3	3.664,8	3.525,1
(+) Taxes Recoverable	1.848,8	1.517,8	1.511,9	1.450,6	1.592,3
(+) Judicial Deposits	1.841,4	2.118,1	2.115,4	2.045,5	2.009,3
(+) Other Assets	109,7	109,7	109,6	106,1	105,2
(+) Investment In Joint Subsidiaries	1.199,3	1.156,7	1.137,2	1.099,4	1.099,4
(+) Right of use	3.250,8	3.165,3	3.164,1	3.219,8	3.212,5
(+) Fixed Assets	1.814,5	1.834,0	1.861,0	1.895,4	1.873,0
(+) Intangible Assets	4.548,0	4.561,0	4.578,0	4.555,4	4.530,8
(+) Non Current Assets	18.892,8	18.540,5	18.316,8	18.072,1	17.980,5
(-) Time Deposits	306,9	114,2	-	-	-
(-) Provision for Contingencies	1.521,7	1.472,6	1.414,2	1.364,4	1.896,9
(-) Lease	3.235,3	3.126,6	3.102,9	3.130,0	3.117,1
(-) Deferred Revenue	681,3	716,3	751,2	810,1	845,8
(-) Taxes to be Collected	34,2	38,0	42,5	41,1	44,5
(-) Income Tax and Social Contribution deferred	89,4	82,0	79,3	76,9	29,0
(-) Other Accounts Payable	74,7	74,7	74,7	81,7	78,6
(-) Non-Current operating liabilities	5.943,4	5.624,4	5.464,8	5.504,2	6.011,9
(=) Fixed Capital	12.949,4	12.916,1	12.851,9	12.567,9	11.968,7
(=) Total Invested Capital	14.282,5	14.350,7	14.709,5	14.189,8	15.528,1
(+) Net Debt	3.111,2	3.183,8	3.435,3	2.908,8	4.368,0
(+) Dividends Payable	-	-	3,0	3,0	-
(+) Shareholders Equity	11.171,2	11.166,7	11.271,1	11.278,0	11.160,1
(=) Total Financing	14.282,5	14.350,5	14.709,5	14.189,8	15.528,1

FINANCIAL EXPENSES RECONCILIATION (R$MM)	3Q26	2Q26	1Q26	4Q25	3Q25
Financial Income	132,5	168,5	203,0	213,9	208,1
Financial Expenses	(630,1)	(740,8)	(771,7)	(786,4)	(696,2)
Net Financial Expenses	(497,6)	(572,3)	(568,7)	(572,5)	(488,1)
Interest on prepayment of receivables: Luiza Card and third-party card	197,2	362,0	338,0	328,8	216,5
Adjusted Financial Expenses	(300,3)	(210,3)	(230,8)	(243,6)	(271,5)
Taxes on Adjusted Financial Expenses	102,1	71,5	78,5	82,8	92,3
Net Adjusted Financial Expenses	(198,2)	(138,8)	(152,3)	(160,8)	(179,2)

NOPLAT AND ROIC/ROE RECONCILIATION(R$MM)	3Q26	2Q26	1Q26	4Q25	3Q25
EBITDA	687,9	675,3	685,4	947,8	807,4
Interest on prepayment of receivables: Luiza Card and third-party card	(197,2)	(362,0)	(338,0)	(328,8)	(216,5)
Depreciation	(337,4)	(331,7)	(332,4)	(323,2)	(320,2)
Current and deferred taxes	136,3	156,2	160,5	79,5	85,4
Taxes on Adjusted Financial Expenses	(102,1)	(71,5)	(78,5)	(82,8)	(92,3)
Net Operating Income (NOPLAT)	187,5	66,3	97,1	292,4	263,8
Invested Capital	14.282,5	14.350,7	14.709,5	14.189,8	15.528,1
ROIC Annualized	5%	2%	3%	8%	7%
Net Income	(10,7)	(72,5)	(55,2)	131,6	84,6
Shareholders Equity	11.171,2	11.166,7	11.271,1	11.278,0	11.160,1
ROE Annualized	0%	-3%	-2%	5%	3%

ANNEX VI
BREAKDOWN OF TOTAL SALES AND NUMBER OF STORES PER CHANNEL

Breakdown of Total Sales (R$ million)	3Q26	V.A.	3Q25	V.A.	Growth Total
Virtual Stores	278.0	1.9%	289.7	1.9%	-4.0%
Conventional Stores	4,934.4	33.9%	4,448.9	29.5%	10.9%
Subtotal - Physical Stores	5,212.4	35.8%	4,738.6	31.4%	10.0%
Traditional E-commerce (1P)	5,863.2	40.3%	6,412.0	42.5%	-8.6%
Marketplace (3P)	3,479.8	23.9%	3,947.9	26.1%	-11.9%
Subtotal - Total E-commerce	9,342.9	64.2%	10,359.9	68.6%	-9.8%
Total Sales	14,555.3	100.0%	15,098.5	100.0%	-3.6%

Breakdown of Total Sales (R$ million)	9M26	V.A.	9M25	V.A.	Growth Total
Virtual Stores	851.0	1.9%	875.0	1.9%	-2.7%
Conventional Stores	14,742.1	33.3%	13,421.7	28.9%	9.8%
Subtotal - Physical Stores	15,593.0	35.3%	14,296.7	30.8%	9.1%
Traditional E-commerce (1P)	17,673.0	40.0%	19,554.6	42.1%	-9.6%
Marketplace (3P)	10,957.8	24.8%	12,592.5	27.1%	-13.0%
Subtotal - Total E-commerce	28,630.8	64.7%	32,147.1	69.2%	-10.9%
Total Sales	44,223.8	100.0%	46,443.8	100.0%	-4.8%

[1] Total Sales include gross revenue from physical stores and e-commerce plus marketplace sales

Number of stores per channel – End of the period	sep/26	Part(%)	sep/25	Part(%)	Growth Total
Virtual Stores	226	18.3%	230	18.5%	(4)
Conventional Stores	1,012	81.7%	1,015	81.5%	(3)
Subtotal - Physical Stores	1,238	100.0%	1,245	100.0%	(7)
Total Sales Area (m²)	678,507	100.0%	680,338	100.0%	-0.3%

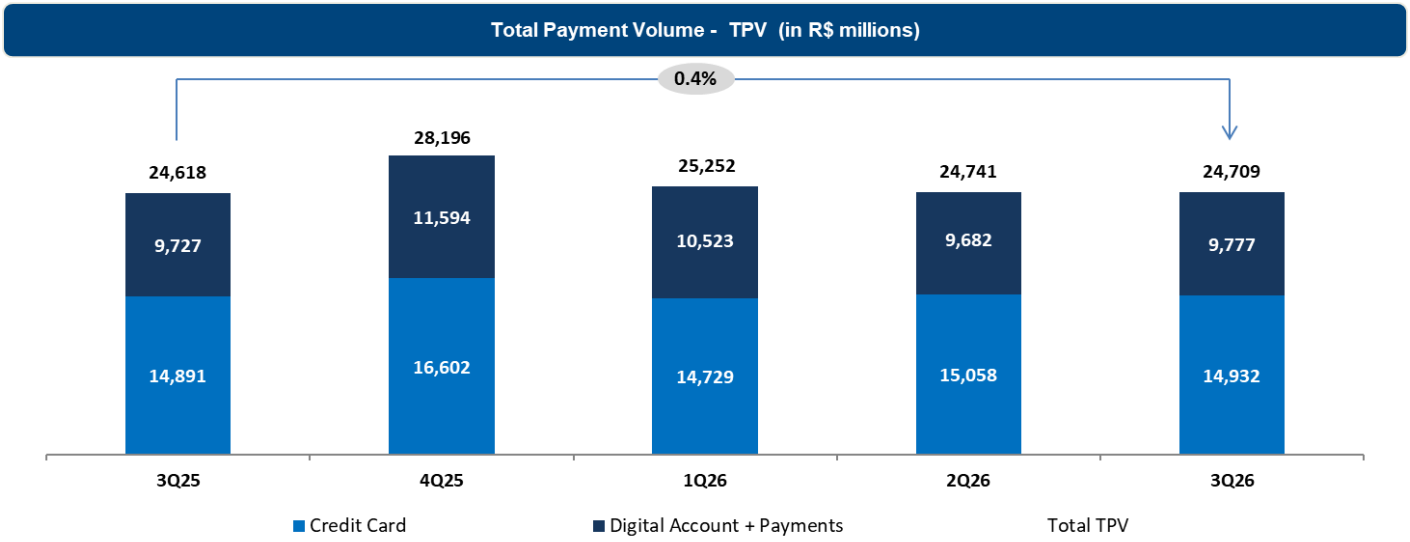
ANNEX VII
FINTECH HOLDING MAGALU

Magalupay's offerings include financial solutions for customers and marketplace sellers. Among the services offered are sub-acquiring, digital bank accounts, credit cards, CDC ("Buy Now, Pay Later"), insurance, and loans for individuals and legal entities.

Among the period's key highlights, Magalupay SCFI consolidated 100% of CDC origination in physical stores, totaling R$444.5 million originated and ending September with a net loan portfolio of R$767.0 million. Simultaneously, Luizacred maintained its operational consistency and underwriting rigor, recording R$14.9 billion in TPV and a total portfolio of R$19.9 billion (+2% YoY), with continuous improvement in credit quality reflected in the drop of NPL 90 to 7.3% (vs. 8.0% in Sep/25). Complementing the financial ecosystem, Consórcio Magalu reached a new quarterly sales record of R$2.4 billion (+39% YoY), driven by the real estate segment, while the Insurance vertical totaled R$378.0 million in written premiums (+6% YoY), confirming the increasing profitability and strong synergy of our service platforms.

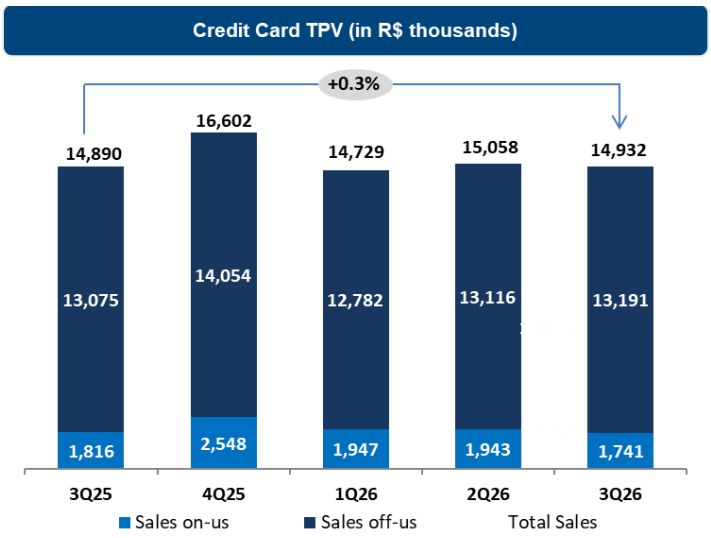
| Operating Indicators

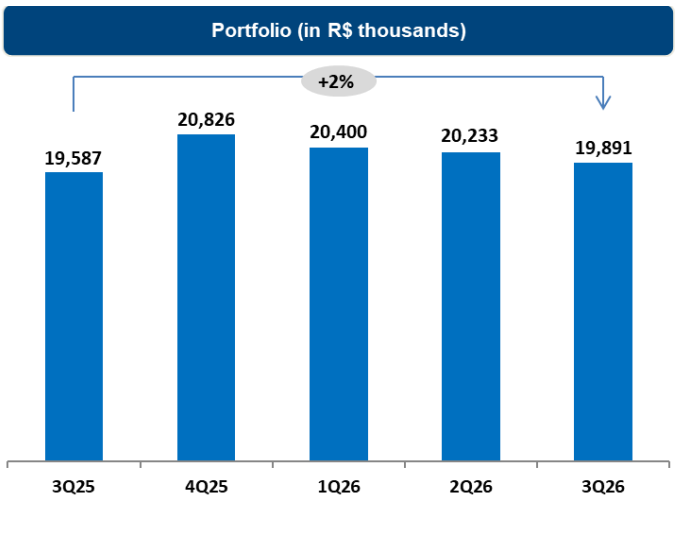
- Magalu's total payment volume (TPV) reached R$24.7 billion in 3Q26, an increase of 0.4% compared to 3Q25.



| Credit Card

- Credit card TPV was R$14.9 billion in 3Q26, stable compared to 3Q25. In-store sales to Luiza Card and Magalu Card customers, recognized for their loyalty and higher purchase frequency, reached R$1.7 billion in 3Q26. Credit card billing outside Magalu grew 0.9% in 3Q26, totaling R$13.2 billion in the quarter.
- Luizacred's credit portfolio reached R$19.9 billion at the end of 3Q26, a growth of 1.6% over 3Q25.





- In Sep/26, Luizacred's total card base reached 5.6 million cards (-4.2% versus Sep/25). This includes Luiza Card and the Magalu Card.

| Digital Account and Payments

- The total payment volume (TPV) of sub-acquiring, digital accounts and loans to sellers reached R$9.8 billion in 3Q26.
- The Magalupay Digital Account has consolidated itself as the integrated financial hub of our ecosystem. Through Magalupay Empresas (Magalupay Business), the Company expanded the offering of centralized solutions and services for our marketplace partner base—including sales settlement, cash flow management, and prepayment of receivables—strengthening retention and engagement on the platform.

ANNEX VIII
MAGALUPAY IF

The creation of Magalupay SCFI marked a strategic advancement in our financial vertical, enabling the development of proprietary credit and investment products in a more scalable manner. The structure expands the penetration of CDC across our channels, diversifies funding sources, and optimizes capital allocation throughout the entire ecosystem.

In 3Q26, Magalupay SCFI's proprietary net credit portfolio reached R$767.0 million (compared to R$428.9 million in Jun/26), while the remaining retail portfolio continues its planned run-off process.

During the quarter, we continued improving credit policies with proprietary data, workflows oriented towards Net Present Value (NPV) optimization, and UX improvements for in-store sales associates, increasing underwriting assertiveness and operational sustainability.

In our funding strategy, we expanded CDB fundraisings—which totaled R$463.8 million in time deposits at the end of the quarter—and completed our first issuance of Financial Bills (Letras Financeiras), totaling R$100 million. In the regulatory field, we continue advancing requirements to migrate to the S4 segment and adapting to the criteria of CMN Resolution No. 4,966.

Financial Statements – Magalupay FI

(R$ million)	3Q26	V.A.	9M26	V.A.
Gross Revenue	**137.3**	**104.8%**	**207.3**	**105.1%**
Taxes and Deductions	(6.3)	-4.8%	(10.0)	-5.1%
Net Revenue	**131.0**	**100.0%**	**197.3**	**100.0%**
Financial Intermediation Expenses	**(59.8)**	**-45.7%**	**(76.9)**	**-39.0%**
Financial Result	(10.2)	-7.8%	(6.4)	-3.2%
Provisions for Loan Losses	(49.6)	-37.9%	(70.5)	-35.7%
Gross Financial Intermediation Income	**71.2**	**54.3%**	**120.4**	**61.0%**
Other Operating Revenues (Expenses)	**(15.2)**	**-11.6%**	**(28.1)**	**-14.2%**
Selling Expenses	(0.2)	-0.1%	(0.5)	-0.3%
General and Administrative Expenses	(15.1)	-11.5%	(27.3)	-13.8%
Depreciation and Amortization	(0.0)	0.0%	(0.1)	0.0%
Other Operating Revenues, Net	0.1	0.1%	(0.1)	-0.1%
Operating Income	**55.9**	**42.7%**	**92.3**	**46.8%**
Income Tax and Social Contribution	(23.7)	-18.1%	(38.7)	-19.6%
Net Income	**32.3**	**24.6%**	**53.6**	**27.2%**

Balance Sheet – Magalupay FI

(R$ million)	sep/26	jun/26	mar/26	dez/25	sep/25
CURRENT ASSETS					
Cash and Cash Equivalents	56.2	72.1	131.8	17.3	40.0
Securities	0.0	0.0	0.0	161.0	0.0
Net Credit Portfolio	678.5	359.1	93.7	40.5	0.0
Related Parties	9.1	3.8	1.0	3.3	0.0
Income Tax and Recoverable Social Contribution	16.5	6.8	2.1	0.0	0.3
Other Assets	1.0	1.0	0.9	0.1	0.0
Total Current Assets	**761.3**	**442.8**	**229.4**	**222.1**	**40.3**
NON-CURRENT ASSETS					
Credit Credit Portfolio	88.2	69.9	0.0	0.0	0.0
Deferred Income Tax and Social Contribution	18.3	6.4	1.5	0.5	0.0
Right of use	0.0	0.0	0.1	0.1	0.0
Fixed Assets	0.2	0.1	0.1	0.0	0.0
Total Non-Current Assets	**106.8**	**76.5**	**1.7**	**0.6**	**0.0**
TOTAL ASSETS	**868.0**	**519.3**	**231.1**	**222.7**	**40.3**
CURRENT LIABILITIES					
Time deposits	156.9	143.0	12.6	0.0	0.0
Loans and Financing	3.7	2.9	1.5	1.4	0.0
Taxes Payable	60.8	23.8	5.3	1.2	0.0
Related Parties	77.9	12.6	6.7	19.5	0.1
Lease	0.0	0.0	0.1	0.1	0.0
Other Accounts Payable	7.6	0.6	0.4	0.0	0.2
Total Current Liabilities	**306.9**	**182.9**	**26.7**	**22.1**	**0.3**
NON-CURRENT LIABILITIES					
Time deposits	306.9	114.2	0.0	0.0	0.0
Provisão para riscos tributários, cíveis e trabalhistas	0.0	0.2	0.0	0.0	0.0
Total Non-current Liabilities	**306.9**	**114.5**	**-**	**-**	**-**
TOTAL LIABILITIES	**613.8**	**297.4**	**26.7**	**22.1**	**0.3**
SHAREHOLDERS' EQUITY					
Capital Stock	200.0	200.0	200.0	40.0	40.0
Capital Reserve	0.6	0.6	0.6	160.0	0.0
Retained Earnings	53.6	21.3	3.9	0.6	(0.0)
Total Shareholders' Equity	**254.2**	**222.0**	**204.5**	**200.6**	**40.0**
TOTAL	**868.0**	**519.3**	**231.1**	**222.7**	**40.3**

ANNEX IX
LUIZACRED

| Income Statement in IFRS

LUIZACRED – Income (R$ million)	3Q26	V.A.	3Q25	V.A.	% Chg	9M26	V.A.	9M25	V.A.	% Chg
Financial Intermediation Revenue	572.5	100.0%	568.6	100.0%	0.7%	1,861.5	100.0%	1,862.8	100.0%	-0.1%
Financial Intermediation Expenses	(578.7)	-101.1%	(563.5)	-99.1%	2.7%	(1,816.8)	-97.6%	(1,811.9)	-97.3%	0.3%
Market Funding Operations	(109.3)	-19.1%	(103.5)	-18.2%	5.6%	(335.4)	-18.0%	(330.8)	-17.8%	1.4%
Provision for Loan Losses	(469.4)	-82.0%	(460.1)	-80.9%	2.0%	(1,481.4)	-79.6%	(1,481.1)	-79.5%	0.0%
Gross Financial Intermediation Income	**(6.2)**	**-1.1%**	**5.1**	**0.9%**	**-**	**44.7**	**2.4%**	**50.9**	**2.7%**	**-12.1%**
Service Revenue	412.4	72.0%	407.4	71.7%	1.2%	1,234.2	66.3%	1,217.9	65.4%	1.3%
Other Operating Revenues (Expenses)	(270.5)	-47.2%	(295.1)	-51.9%	-8.3%	(852.7)	-45.8%	(893.7)	-48.0%	-4.6%
Personnel Expenses	(6.6)	-1.2%	(5.0)	-0.9%	31.9%	(18.0)	-1.0%	(16.6)	-0.9%	8.1%
Other Administrative Expenses	(185.5)	-32.4%	(208.0)	-36.6%	-10.8%	(560.4)	-30.1%	(610.5)	-32.8%	-8.2%
Depreciation and Amortization	(2.9)	-0.5%	(3.1)	-0.5%	-5.1%	(8.8)	-0.5%	(8.6)	-0.5%	2.0%
Tax Expenses	(55.0)	-9.6%	(54.4)	-9.6%	1.2%	(170.6)	-9.2%	(169.1)	-9.1%	0.9%
Other Operating Revenues (Expenses)	(20.5)	-3.6%	(24.7)	-4.3%	-17.1%	(95.0)	-5.1%	(88.8)	-4.8%	6.9%
Income Before Tax	**135.7**	**23.7%**	**117.4**	**20.6%**	**15.7%**	**426.2**	**22.9%**	**375.1**	**20.1%**	**13.6%**
Income Tax and Social Contribution	(58.0)	-10.1%	(49.4)	-8.7%	17.4%	(138.0)	-7.4%	(121.3)	-6.5%	13.7%
Net Income	**77.8**	**13.6%**	**68.0**	**12.0%**	**14.4%**	**288.2**	**15.5%**	**253.7**	**13.6%**	**13.6%**

| Income Statement in compliance with accounting practices established by the Brazilian Central Bank

LUIZACRED – Income (R$ million)	3Q26	V.A.	3Q25	V.A.	% Chg	9M26	V.A.	9M25	V.A.	% Chg
Financial Intermediation Revenue	572.5	100.0%	568.6	100.0%	0.7%	1,861.5	100.0%	1,862.9	100.0%	-0.1%
Financial Intermediation Expenses	(575.2)	-100.5%	(603.0)	-106.1%	-4.6%	(1,798.6)	-96.6%	(1,864.0)	-100.1%	-3.5%
Market Funding Operations	(109.3)	-19.1%	(103.5)	-18.2%	5.6%	(335.4)	-18.0%	(330.8)	-17.8%	1.4%
Provision for Loan Losses	(465.9)	-81.4%	(499.6)	-87.9%	-6.7%	(1,463.2)	-78.6%	(1,533.2)	-82.3%	-4.6%
Gross Financial Intermediation Income	**(2.7)**	**-0.5%**	**(34.5)**	**-6.1%**	**-92.2%**	**63.0**	**3.4%**	**(1.1)**	**-0.1%**	**-**
Service Revenue	412.4	72.0%	407.4	71.7%	1.2%	1,234.2	66.3%	1,217.9	65.4%	1.3%
Other Operating Revenues (Expenses)	(270.5)	-47.2%	(295.1)	-51.9%	-8.3%	(852.7)	-45.8%	(893.7)	-48.0%	-4.6%
Personnel Expenses	(6.6)	-1.2%	(5.0)	-0.9%	31.9%	(18.0)	-1.0%	(16.6)	-0.9%	8.1%
Other Administrative Expenses	(185.5)	-32.4%	(208.0)	-36.6%	-10.8%	(560.4)	-30.1%	(610.5)	-32.8%	-8.2%
Depreciation and Amortization	(2.9)	-0.5%	(3.1)	-0.5%	-5.1%	(8.8)	-0.5%	(8.6)	-0.5%	2.0%
Tax Expenses	(55.0)	-9.6%	(54.4)	-9.6%	1.2%	(170.6)	-9.2%	(169.1)	-9.1%	0.9%
Other Operating Revenues (Expenses)	(20.5)	-3.6%	(24.7)	-4.3%	-17.1%	(95.0)	-5.1%	(88.8)	-4.8%	6.9%
Income Before Tax	**139.2**	**24.3%**	**77.8**	**13.7%**	**78.9%**	**444.4**	**23.9%**	**323.0**	**17.3%**	**37.6%**
Income Tax and Social Contribution	(59.4)	-10.4%	(33.6)	-5.9%	76.8%	(145.8)	-7.8%	(100.5)	-5.4%	45.0%
Net Income	**79.9**	**13.9%**	**44.3**	**7.8%**	**80.4%**	**298.6**	**16.0%**	**222.5**	**11.9%**	**34.2%**

| Revenue from Financial Intermediation

In 3Q26, revenue from financial intermediation reached R$572.5 million, a 0.7% increase compared to the same quarter of the previous year, reflecting the growth in receivables anticipation revenue, which was partially offset by lower interest income due to lower delinquency rates in the portfolio.

| Provision for Loan Losses

The portfolio of loans overdue from 15 to 90 days (NPL 15) accounted for only 2.4% of the total portfolio in Sep/26, an improvement of 0.2 p.p. compared to Sep/25. The portfolio past due over 90 days (NPL 90) was 7.3% in Sep/26, an improvement of 0.7 p.p. compared to Sep/25.

Luizacred's assertive credit policy, combined with efficient collection efforts carried out by digital channels, stores, and collection centers, has been fundamental to the positive evolution of portfolio indicators. The direct result of these efforts is the continuous reduction of delinquency in recent cohorts. The total overdue portfolio decreased by 7.4% compared to Sep/25, dropping from R$2,073.4 million in Sep/25 to R$1,919.8 million in Sep/26.

Provisions for bad debt expenses, net of recovery, represented 2.4% of the total portfolio in 3Q26. We observed a positive trend in delinquency indicators in recent months, signaling a favorable contribution of new cohorts to Luizacred's results. The overdue portfolio coverage ratio was 151% in Sep/26.

PORTFOLIO - OVERDUE	Sep-26		Jun-26		Mar-26		Dec-25		Sep-25	
000 to 014 days	17,971	90.3%	18,246	90.2%	18,378	90.1%	18,756	90.1%	17,514	89.4%
015 to 030 days	128	0.6%	128	0.6%	160	0.8%	135	0.6%	132	0.7%
031 to 060 days	172	0.9%	176	0.9%	203	1.0%	175	0.8%	175	0.9%
061 to 090 days	177	0.9%	207	1.0%	199	1.0%	195	0.9%	200	1.0%
091 to 120 days	212	1.1%	234	1.2%	230	1.1%	238	1.1%	251	1.3%
121 to 150 days	199	1.0%	241	1.2%	202	1.0%	204	1.0%	201	1.0%
151 to 180 days	206	1.0%	195	1.0%	180	0.9%	186	0.9%	211	1.1%
180 to 360 days	826	4.2%	806	4.0%	848	4.2%	937	4.5%	903	4.6%
Portfolio (R$ million)	**19,891**	**100.0%**	**20,233**	**100.0%**	**20,400**	**100.0%**	**20,826**	**100.0%**	**19,588**	**100.0%**
Receipt expectation of loan portfolio overdue above 360 days	-		-		-		-		474	
Total Portfolio in IFRS 9 (R$ million)	**19,891**		**20,233**		**20,400**		**20,826**		**20,062**	
Overdue 15-90 days	477	2.4%	511	2.5%	561	2.8%	505	2.4%	507	2.6%
Overdue Above 90 days	1,443	7.3%	1,476	7.3%	1,460	7.2%	1,565	7.5%	1,566	8.0%
Total Overdue	**1,920**	9.7%	**1,987**	9.8%	**2,021**	9.9%	**2,070**	9.9%	**2,073**	10.6%
Total Provisions for loan losses in IFRS 9	**2,178**	10.9%	**2,253**	11.1%	**2,283**	11.2%	**2,448**	11.8%	**2,476**	12.6%
Coverage of Total Portfolio (%)	151%		153%		156%		156%		158%	

Note: in order to facilitate comparability and analysis of NPL performance, the Company now discloses the breakdown of the portfolio by arrears criterion, while it continues disclosing the portfolio breakdown by risk level to the Central Bank.

| Financial Intermediation Gross Results

In 3Q26, the gross financial intermediation result was a negative R$6.2 million, compared to R$5.1 million in 3Q25, mainly reflecting higher funding costs and an increase in credit provision expenses, partially offset by revenue growth.

| Service Revenue and Other Operating Revenues (Expenses)

Service Revenue grew 1.2% in 3Q26, reaching R$412.4 million, mainly due to the growth in billing. In the same period, operating expenses decreased 8.3%, representing R$270.5 million.

| Net Income

In 3Q26, Luizacred reported an IFRS net income of R$77.8 million. According to the accounting practices established by the Brazilian Central Bank, net income was R$79.9 million in the same period.

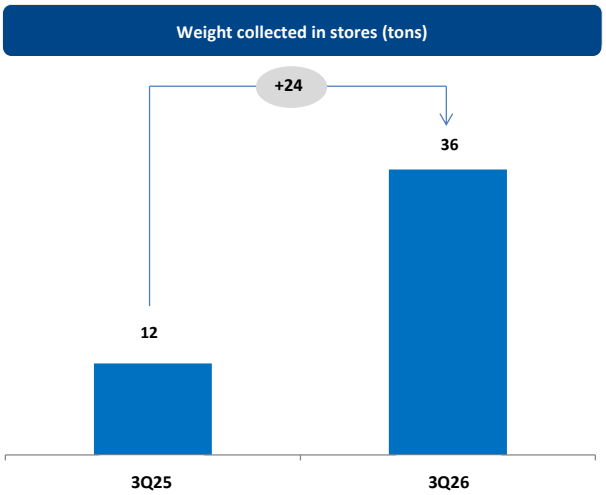
| Shareholders' Equity

Under IFRS, Luizacred's shareholders' equity was R$2.3 billion in Sep/26. Under the accounting practices established by the Central Bank, Luizacred's shareholders' equity was R$2.4 billion on the same date.

ANNEX X
Socio-environmental Highlights

| Reverse Logistics

We concluded the 3rd edition of the Mutirão do Eletrônico (Electronics Drive), a front of our Electronics Reverse Logistics Program conducted with the school community. The initiative involved 79 schools in Franca and surrounding areas, in addition to municipalities participating in the Intermunicipal Environmental Competition (GIMA) in the Alta Mogiana region of São Paulo. Throughout the drive, more than 200 educators completed circularity training, and 44,000 students were mobilized. In total, 79 tons of e-waste were collected across 21 cities and properly sent for recycling. We also intensified in-store engagement on the topic (all branches have permanent collection points for electronics). Between July and September, the volume received grew 212% compared to the same period in 2025.



| Decarbonization

Magalog, our logistics operator, added 25 ethanol-powered vehicles to its proprietary fleet. In addition to bolstering service capacity during high-demand dates, such as Black Friday, this movement is part of our emission reduction strategy. Still in 2026, the ethanol-fueled proprietary fleet is expected to account for 10% of light vehicles in operation. By January 2027, 200 new vehicles of this type will be incorporated, with the potential to reduce the carbon footprint by 2,000 tons of CO_2e per year.

| Environmental and Social Management System

We began the practical implementation phase of the Environmental and Social Management System (ESMS), one of the performance requirements linked to funding obtained by Magalu from the IFC and IDB. After completing the documentary framework of this system, we selected the Louveira-SP distribution center as a pilot for the new governance structure. During the quarter, the DC operational teams and Magalog's corporate teams were trained to monitor a series of procedures, including climate risk management.

| Talent Diversity

For the 4th consecutive year, Magalu is included in the IDIVERSA B3 portfolio, an index of the Brazilian stock exchange that recognizes listed companies for the representation of women and Black individuals on their teams, especially in leadership positions, and the adoption of policies and practices promoting gender and racial equity.

| Combating Violence Against Women

In partnership with the Brazilian Public Security Forum, we launched the 2nd edition of the 'Football and Violence Against Women' study. The study shows that domestic violence cases increase significantly on match days: threat reports rise by 27.4%, and bodily injury cases jump by 28.8%. In parallel with the release of the survey, we reinforced support teams linked to our help button on these dates. The button, available on the Magalu app in collaboration with the NGO Justiceiras, offers legal, psychological, and psychosocial guidance to women facing violence.

Magalu also supported the opening of the 'Sala Lilás' (Lilac Room) at the Legal Medical Institute (IML) in Franca, the company's headquarters. It is a dedicated space for women, children, and adolescents facing physical, psychological, or sexual violence.

ALL DETAILS

Conference Call in Portuguese with simultaneous translation to English

Tuesday, November 10th, 2026
9:00 – Brasilia time
07:00 – New York time (EST)

Conference Call Access

Investor Relations

Roberto Bellissimo	Vanessa Rossini	Lucas Ozorio	Saulo Melo	Leonardo Siqueira
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About Magazine Luiza

Magazine Luiza, or Magalu, is a technology and logistics company focused on the retail sector. From its humble origins as a traditional retailer providing electronics and home appliances to Brazil's rising middle class, the company has since transformed into a technology powerhouse providing a wide array of products to Brazilians of all classes. Magalu has one of the largest geographic footprints with 21 distribution centers serving a network of 1,238 stores in 20 states. At the heart of the company's success is an omnichannel retail platform capable of reaching customers via mobile app, web and physical stores. A large part of the company's success is attributable to its in-house development team, Luizalabs, which consists of more than 2,200 engineers and product development specialists. Among other things, engineers from Luizalabs use technologies such as big data and machine learning to create logistics, fintech and inventory apps which remove friction from the retail process, improving margins, delivery times and customer experience. The company has been at the forefront of e-commerce adoption in Latin America and its profitable e-commerce operation currently accounts for 64% of total sales. Magazine Luiza has also been a logistics pioneer. The company's integrated online and offline logistics operations enable it to leverage its physical presence to radically reduce delivery times and costs in a sustainable way. The result is the fastest, lowest cost logistics network in Brazil.

EBITDA, Adjusted EBITDA and Adjusted Net Income

EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) is a non-accounting measure prepared by the Company in accordance with CVM Resolution CVM 156/2022, consisting of net income plus the net financial result, income tax and social contribution, and depreciation and amortization expenses. This metric does not represent a financial performance measure under accounting practices adopted in Brazil or IFRS, and it presents limitations that affect its use as an indicator of profitability or liquidity, as it does not consider expenses intrinsic to the business. Therefore, EBITDA should not be considered an alternative to net income or operating cash flow.Adjusted EBITDA consists of the amount adjusted for non-recurring items — such as tax credits, provisions, and extraordinary expenses — and is disclosed to demonstrate the actual impact on cash generation. It should be noted that EBITDA and Adjusted EBITDA do not have a standardized meaning and may not be comparable to measures used by other companies, just as the extraordinary results considered for the calculation of adjusted views should not replace net income or EBITDA as defined by Brazilian accounting practices.

Disclaimer

The statements herein related to business prospects, future estimates of operating and financial results, and those related to Magazine Luiza's growth prospects are merely estimates and, as such, are based solely on the expectations of the Executive Board regarding the future of the Company's business. These expectations largely depend on approvals and licenses for the projects, market conditions, performance of the Brazilian economy, the sector and the international markets and are, therefore, subject to changes without prior notice. This performance report includes accounting and non-accounting data such as pro forma operating and financial results and projections based on the expectations of the Company's Management. The non-accounting data were not reviewed by the Company's independent auditors.