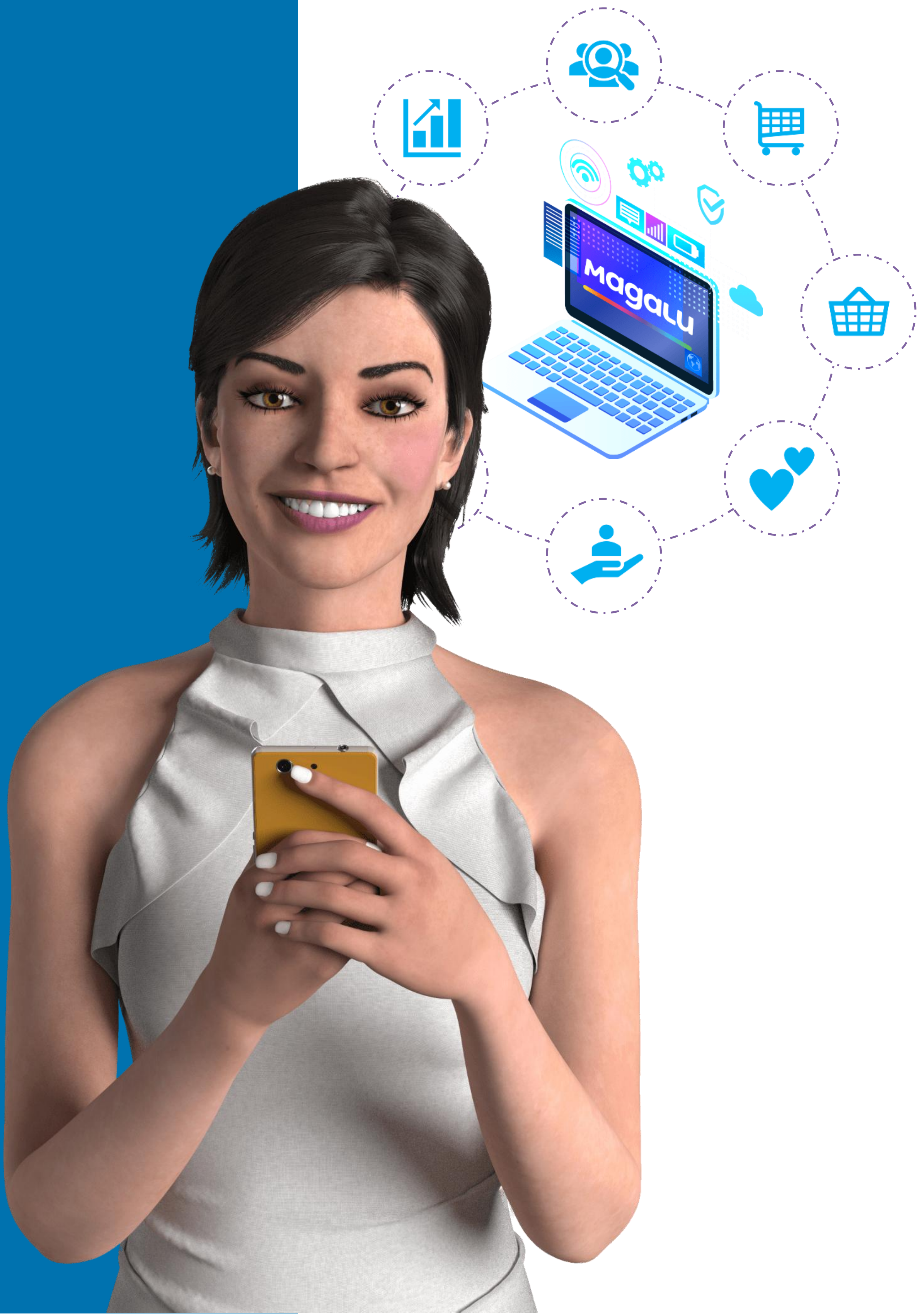
Quarterly Information - ITR
June 30, 2026



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Magazine Luiza S.A. and Subsidiaries

Quarterly Information - ITR

June 30, 2026

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A free translation from Portuguese into English of Independent Auditor's Review Report on quarterly information prepared in Brazilian currency in accordance with CPC 21 (R1) and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR)

Independent auditor's review report on quarterly information

To the Shareholders, Board of Directors and Officers of
Magazine Luiza S.A.
Franca - SP

Introduction

We have reviewed the individual and consolidated interim financial information of Magazine Luiza S.A. (the "Company") contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2026, which comprises the statement of financial position as at June 30, 2026 and the related statements of profit or loss and of comprehensive income for the three and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, including explanatory information.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 (R1) Interim Financial Reporting, and with IAS 34 - Interim Financial Reporting (IFRS Accounting Standards), issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review Engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The accompanying quarterly information includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's executive board and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the individual and consolidated interim financial information taken as a whole.

São Paulo, August 6, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC-SP-034519/O

Alexandre Rubio
Accountant CRC- SP-223361/O

A free translation from Portuguese into English of Quarterly Information prepared in Brazilian currency in accordance with CPC 21 (R1) and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR)

Magazine Luiza S.A.

Statements of financial position
June 30, 2026 and December 31, 2025
(In thousands of reais - R$)

		Individual		Consolidated	
	Note	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets					
Current assets					
Cash and cash equivalents	3	**357,187**	773,574	**904,972**	1,575,837
Securities	4	**559,270**	62,704	**857,246**	459,927
Accounts receivable	5	**2,344,439**	3,488,144	**3,797,325**	5,608,982
Credit portfolio	6		-	**358,943**	-
Inventories	7	**5,969,938**	6,060,415	**6,994,617**	7,181,339
Accounts receivable from related parties	8	**1,649,306**	2,446,031	**1,708,660**	2,451,511
Taxes recoverable	9	**1,720,706**	1,724,952	**1,936,358**	1,926,083
Income and social contribution taxes recoverable	10	**133,643**	99,636	**208,737**	160,174
Other current assets		**177,525**	148,256	**605,156**	475,201
Total current assets		**12,912,014**	14,803,712	**17,372,014**	19,839,054
Noncurrent assets					
Accounts receivable	5	**14,783**	35,060	**14,783**	35,060
Credit portfolio	6		-	**69,917**	-
Taxes recoverable	9	**1,470,047**	1,404,162	**1,517,752**	1,450,560
Deferred income and social contribution taxes	10	**3,407,503**	3,124,538	**3,993,320**	3,664,777
Judicial deposits	23	**1,371,506**	1,351,202	**2,118,099**	2,045,539
Other noncurrent assets		**104,271**	104,145	**109,654**	106,126
Long-term receivables		**6,368,110**	6,019,107	**7,823,525**	7,302,062
Investments in subsidiaries	11	**5,392,924**	5,344,185	**-**	-
Investments in joint ventures	12	**1,156,692**	1,099,379	**1,156,692**	1,099,379
Right of use - lease	13	**3,080,835**	3,122,022	**3,165,289**	3,219,843
Property and equipment	14	**1,572,541**	1,628,551	**1,833,930**	1,895,438
Intangible assets	15	**1,234,932**	1,219,750	**4,560,906**	4,555,382
		12,437,924	12,413,887	**10,716,817**	10,770,042
Total noncurrent assets		**18,806,034**	18,432,994	**18,540,342**	18,072,104
Total assets		**31,718,048**	33,236,706	**35,912,356**	37,911,158

See accompanying notes.

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Magazine Luiza S.A.

Statements of financial position
June 30, 2026 and December 31, 2025
(In thousands of reais - R$)

	Note	Individual		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Liabilities and equity					
Current liabilities					
Trade accounts payable	16	**6,486,468**	7,160,231	**7,137,187**	8,143,428
Trade accounts payable - agreement	17	**2,362,748**	2,860,362	**2,572,598**	3,356,388
Partners and other deposits	18		-	**1,277,339**	1,357,390
Time deposits	19		-	**143,006**	-
Loans and financing and other financial liabilities	20	**1,631,623**	998,359	**1,631,623**	998,359
Salaries, vacation pay and related charges		**253,625**	248,634	**508,353**	501,935
Taxes payable		**164,821**	203,235	**302,621**	364,130
Accounts payable to related parties	8	**190,835**	233,716	**42,783**	110,115
Leases	13	**412,175**	417,893	**439,497**	453,895
Deferred revenue	21	**122,407**	122,407	**146,248**	155,102
Dividends payable		**-**	3,021	**-**	3,021
Other current liabilities	22	**961,366**	1,096,836	**1,605,604**	1,739,029
Total current liabilities		**12,586,068**	13,344,694	**15,806,859**	17,182,792
Noncurrent liabilities					
Time deposits	19		-	**114,232**	-
Loans and financing and other financial liabilities	20	**3,314,434**	3,946,177	**3,314,434**	3,946,177
Taxes payable		**4,573**	-	**37,972**	41,123
Leases	13	**3,062,983**	3,061,446	**3,126,585**	3,129,977
Deferred income and social contribution taxes	10	**-**	-	**81,964**	76,857
Provision for tax, civil and labor contingencies	23	**898,815**	838,223	**1,472,618**	1,364,360
Deferred revenue	21	**609,767**	693,431	**716,284**	810,137
Other noncurrent liabilities	22	**74,705**	74,705	**74,705**	81,705
Total noncurrent liabilities		**7,965,277**	8,613,982	**8,938,794**	9,450,336
Total liabilities		**20,551,345**	21,958,676	**24,745,653**	26,633,128
Equity	24				
Capital		**14,002,498**	14,002,498	**14,002,498**	14,002,498
Capital reserve		**(2,970,269)**	(2,815,070)	**(2,970,269)**	(2,815,070)
Treasury shares		**(44,263)**	(222,174)	**(44,263)**	(222,174)
Legal reserve		**138,502**	138,502	**138,502**	138,502
Profit reserve		**156,171**	343,832	**156,171**	343,832
Equity adjustments		**(115,936)**	(169,558)	**(115,936)**	(169,558)
Total equity		**11,166,703**	11,278,030	**11,166,703**	11,278,030
Total liabilities and equity		**31,718,048**	33,236,706	**35,912,356**	37,911,158

See accompanying notes.

Magazine Luiza S.A.

Statements of profit or loss
Six-month periods and quarters ended June 30, 2026 and 2025
(In thousands of reais - R$)

		Six-month period				Quarter			
		Individual		Consolidated		Individual		Consolidated	
	Note	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Sales revenue, net	25	**15,339,273**	15,674,798	**18,104,458**	18,523,651	**7,552,106**	7,653,494	**8,898,727**	9,134,666
Cost of goods resold and services rendered	26	**(10,869,311)**	(11,078,001)	**(12,552,850)**	(12,858,184)	**(5,363,217)**	(5,412,037)	**(6,180,080)**	(6,346,187)
Gross profit		**4,469,962**	4,596,797	**5,551,608**	5,665,467	**2,188,889**	2,241,457	**2,718,647**	2,788,479
Operating income (expenses)									
Selling expenses	27	**(2,828,084)**	(2,908,628)	**(3,345,202)**	(3,463,783)	**(1,411,146)**	(1,426,363)	**(1,644,205)**	(1,706,395)
General and administrative expenses	27	**(441,546)**	(435,002)	**(677,636)**	(676,523)	**(219,523)**	(213,470)	**(339,041)**	(338,303)
Expected credit losses		**(249,056)**	(222,099)	**(279,372)**	(232,028)	**(110,602)**	(125,449)	**(130,214)**	(130,894)
Depreciation and amortization	13|14|15	**(523,520)**	(513,559)	**(664,148)**	(641,373)	**(260,837)**	(255,893)	**(331,702)**	(318,261)
Equity pickup	11|12	**195,964**	147,600	**105,663**	93,337	**111,660**	92,586	**67,884**	51,087
Other operating income, net	28	**(1,829)**	72,081	**5,607**	61,784	**3,327**	22,560	**2,215**	23,119
		(3,848,071)	(3,859,607)	**(4,855,088)**	(4,858,586)	**(1,887,121)**	(1,906,029)	**(2,375,063)**	(2,419,647)
Operating profit before finance income (costs)		**621,891**	737,190	**696,520**	806,881	**301,768**	335,428	**343,584**	368,832
Finance income		**289,272**	282,212	**371,508**	353,830	**130,452**	144,773	**168,467**	183,492
Finance costs		**(1,349,378)**	(1,163,960)	**(1,512,508)**	(1,337,464)	**(664,234)**	(592,326)	**(740,762)**	(679,057)
Finance income (costs)	29	**(1,060,106)**	(881,748)	**(1,141,000)**	(983,634)	**(533,782)**	(447,553)	**(572,295)**	(495,565)
Operating loss before income and social contribution taxes		**(438,215)**	(144,558)	**(444,480)**	(176,753)	**(232,014)**	(112,125)	**(228,711)**	(126,733)
Current and deferred income and social contribution taxes	10	**310,533**	132,970	**316,798**	165,165	**159,552**	87,769	**156,249**	102,377
Loss for the period		**(127,682)**	(11,588)	**(127,682)**	(11,588)	**(72,462)**	(24,356)	**(72,462)**	(24,356)
Loss attributable to:									
Controlling interests		**(127,682)**	(11,588)	**(127,682)**	(11,588)	**(72,462)**	(24,356)	**(72,462)**	(24,356)
Loss per share									
Basic (reais per share)	24	**(0.165)**	(0.016)	**(0.165)**	(0.016)	**(0.093)**	(0.033)	**(0.093)**	(0.033)
Diluted (reais per share)	24	**(0.165)**	(0.016)	**(0.165)**	(0.016)	**(0.093)**	(0.033)	**(0.093)**	(0.033)

See accompanying notes.

Magazine Luiza S.A.

Statements of comprehensive income
Six-month periods and quarters ended June 30, 2026 and 2025
(In thousands of reais - R$)

	Six-month period		Quarter	
	Individual and Consolidated		Individual and Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Loss for the period	**(127,682)**	(11,588)	**(72,462)**	(24,356)
Items that may be subsequently reclassified to profit or loss				
Investments valued under the equity method - share in other comprehensive income (OCI)	**110**	3,194	**30**	8,924
Financial assets measured at FVOCI	**81,077**	(2,865)	**18,245**	(34,171)
Tax effects	**(27,565)**	(113)	**(6,202)**	8,583
Total items that may be subsequently reclassified to profit or loss	**53,622**	216	**12,073**	(16,664)
Total comprehensive income for the period, net of taxes	**(74,060)**	(11,372)	**(60,389)**	(41,020)
Attributable to:				
Controlling interests	**(74,060)**	(11,372)	**(60,389)**	(41,020)

See accompanying notes.

Magazine Luiza S.A.

Statements of changes in equity
Six-month periods ended June 30, 2026 and 2025
(In thousands of reais - R$)

						Profit reserve				
	Note	Capital	Capital reserve	Treasury shares	Legal reserve	Working capital reinforcement reserve	Tax incentive reserve	Accumulated losses	Equity adjustments	Total
Balances at December 31, 2024		13,602,498	(2,556,694)	(503,574)	137,442	-	768,554	-	(128,964)	11,319,262
Capital increase	24				-	-	-	-	-	-
Dividends declared		-	-	-			(225,000)			(225,000)
Stock option plan	24	-	14,214	-	-	-	-	-	-	14,214
Treasury shares sold or delivered in stock option plans and business combinations		-	(249,004)	236,983	-	-	-	-	-	(12,021)
Loss for the period		-	-	-	-	-	-	(11,588)	-	(11,588)
		-	(234,790)	236,983	-	-	(225,000)	(11,588)	-	(234,395)
Other comprehensive income:										
Equity adjustments		-	-	-	-	-		-	216	216
Balances at June 30, 2025		13,602,498	(2,791,484)	(266,591)	137,442	-	543,554	(11,588)	(128,748)	11,085,083
Balances at December 31, 2025		14,002,498	(2,815,070)	(222,174)	138,502	17,116	326,716	-	(169,558)	11,278,030
Additional dividends declared	24	-	-	-	-	(17,116)	-	-	-	(17,116)
Interim dividends	24	-	-	-	-	-	(42,863)	-	-	(42,863)
Stock option plan		-	8,480	-	-	-	-	-	-	8,480
Treasury shares sold or delivered in stock option plans and business combinations		-	(163,679)	177,911	-	-	-	-	-	14,232
Loss for the period		-	-	-	-	-		(127,682)	-	(127,682)
		-	(155,199)	177,911	-	(17,116)	(42,863)	(127,682)	-	(164,949)
Other comprehensive income:										
Equity adjustments		-		-	-	-	-	-	53,622	53,622
Balances at June 30, 2026		14,002,498	(2,970,269)	(44,263)	138,502	-	283,853	(127,682)	(115,936)	11,166,703

See accompanying notes.

Magazine Luiza S.A.

Statements of cash flows
Six-month periods ended June 30, 2026 and 2025
(In thousands of reais - R$)

	Note	Individual 06/30/2026	Individual 06/30/2025	Consolidated 06/30/2026	Consolidated 06/30/2025
Cash flows from operating activities					
Loss for the period		**(127,682)**	(11,588)	**(127,682)**	(11,588)
Adjustments to reconcile loss for the period to cash from (used in) operating activities:					
Income and social contribution taxes recognized in P&L	10	**(310,533)**	(132,970)	**(316,798)**	(165,165)
Depreciation and amortization	13|14|15	**523,520**	513,559	**664,148**	641,373
Accrued interest on loans, financing and leases	20|13	**459,431**	514,242	**462,308**	546,360
Fair value hedge	20	**99,032**	-	**99,032**	-
Securities income		**(1,450)**	(5,299)	**(30,093)**	(5,299)
Equity pickup	11|12	**(195,964)**	(147,600)	**(105,663)**	(93,337)
Changes in the provision for losses on assets		**408,269**	331,046	**407,747**	334,083
Provision for tax, civil and labor contingencies	23	**67,890**	92,636	**116,068**	153,800
Profit (loss) from write-off of assets		**1,276**	4,969	**1,965**	1,637
Appropriation of deferred revenue	28	**(60,653)**	(61,204)	**(71,344)**	(72,465)
Stock option plan expenses		**4,203**	9,396	**4,203**	9,396
Adjusted profit for the period		**867,339**	1,107,187	**1,103,891**	1,338,795
(Increase) decrease in operating assets:					
Accounts receivable and credit portfolio		**897,019**	(384,974)	**1,137,091**	(160,011)
Securities		**(495,116)**	216,171	**(367,226)**	199,510
Inventories		**(4,525)**	613,174	**91,262**	509,138
Accounts receivable from related parties		**793,926**	(121,779)	**754,164**	(235,298)
Taxes recoverable		**(71,170)**	8,953	**(101,554)**	19,078
Judicial deposits		**(20,304)**	35,905	**(72,560)**	(33,471)
Other assets		**(29,395)**	(35,946)	**(133,482)**	(106,284)
Changes in operating assets		**1,070,435**	331,504	**1,307,695**	192,662
Increase (decrease) in operating liabilities:					
Trade accounts payable		**6,848,273**	7,410,947	**7,088,361**	7,772,490
Partners and other deposits		**-**	-	**177,187**	(373,144)
Salaries, vacation pay and related charges		**4,991**	(96,520)	**6,418**	(81,257)
Taxes payable		**(60,431)**	116,347	**(114,841)**	84,509
Accounts payable to related parties		**(42,881)**	(27,197)	**(67,332)**	(36,919)
Other liabilities		**(114,978)**	(64,552)	**(112,338)**	(165,855)
Changes in operating liabilities		**6,634,974**	7,339,025	**6,977,455**	7,199,824
Income and social contribution taxes paid		**-**	-	**(10,615)**	(18,175)
Dividends received		**108,350**	88,000	**48,350**	38,000
Cash flows from operating activities		**8,681,098**	8,865,716	**9,426,776**	8,751,106
Cash flows from investing activities					
Acquisition of property and equipment	14	**(48,963)**	(89,551)	**(69,166)**	(97,369)
Acquisition of intangible assets	13|15	**(187,248)**	(185,214)	**(275,499)**	(277,263)
Capital decrease (increase) in subsidiary	11|12	**(11,060)**	(146,153)	**-**	(38,500)
Payment for acquisition of subsidiary		**-**	-	**(23,557)**	(13,956)
Cash flows used in investing activities		**(247,271)**	(420,918)	**(368,222)**	(427,088)
Cash flows from financing activities					
Loans and financing raised		**-**	1,997,491	**-**	1,997,491
Repayment of loans and financing	20	**-**	(423,494)	**-**	(423,645)
Payment of interest on loans and financing	20	**(381,634)**	(303,010)	**(381,634)**	(326,855)
Payment of lease	13	**(210,622)**	(222,144)	**(227,851)**	(234,651)
Payment of interest on lease	13	**(175,308)**	(164,532)	**(178,542)**	(168,008)
Payment of trade accounts payable - agreement		**(8,019,650)**	(8,426,103)	**(8,878,392)**	(8,800,612)
Dividends paid		**(63,000)**	(225,000)	**(63,000)**	(225,000)
Cash flows used in financing activities		**(8,850,214)**	(7,766,792)	**(9,729,419)**	(8,181,280)
Increase (decrease) in cash and cash equivalents		**(416,387)**	678,006	**(670,865)**	142,738
Cash and cash equivalents at beginning of period		**773,574**	718,648	**1,575,837**	1,827,197
Cash and cash equivalents at end of period		**357,187**	1,396,654	**904,972**	1,969,935
Increase (decrease) in cash and cash equivalents		**(416,387)**	678,006	**(670,865)**	142,738

See accompanying notes.

Magazine Luiza S.A.

Statements of value added
Six-month periods ended June 30, 2026 and 2025
(In thousands of reais - R$)

	Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Revenues				
Sales of goods, products and services	**18,225,212**	18,602,177	**21,914,784**	22,502,029
Allowance for doubtful accounts, net of reversals	**(249,056)**	(222,099)	**(279,372)**	(232,028)
Revenues related to self-constructed assets	**163,778**	193,913	**209,454**	240,625
Other operating income	**61,335**	118,449	**127,605**	161,134
	18,201,269	18,692,440	**21,972,471**	22,671,760
Materials acquired from third parties				
Cost of goods resold and services rendered	**(11,534,586)**	(12,070,278)	**(13,227,687)**	(13,852,304)
Materials, power, third-party services and other	**(2,610,697)**	(2,649,838)	**(3,004,353)**	(3,125,697)
Loss and recovery of receivables	**237,102**	11,534	**236,493**	13,277
	(13,908,181)	(14,708,582)	**(15,995,547)**	(16,964,724)
Gross value added	**4,293,088**	3,983,858	**5,976,924**	5,707,036
Depreciation and amortization	**(523,520)**	(513,559)	**(664,148)**	(641,373)
Net value added produced by the Company	**3,769,568**	3,470,299	**5,312,776**	5,065,663
Value added received in transfer				
Equity pickup	**195,964**	147,600	**105,663**	93,337
Finance income	**289,272**	282,212	**371,508**	353,830
Total value added to be distributed	**4,254,804**	3,900,111	**5,789,947**	5,512,830
Distribution of value added				
Personnel and charges:				
Salaries	**894,459**	877,490	**1,267,630**	1,296,686
Benefits	**120,768**	114,595	**202,870**	193,932
Unemployment Compensation Fund (FGTS)	**59,801**	62,320	**115,826**	111,589
	1,075,028	1,054,405	**1,586,326**	1,602,207
Taxes, charges and contributions:				
Federal	**152,177**	36,172	**581,865**	425,731
State	**1,701,667**	1,562,077	**2,029,192**	1,972,898
Municipal	**59,532**	61,157	**91,638**	93,719
	1,913,376	1,659,406	**2,702,695**	2,492,348
Debt remuneration:				
Interest	**1,245,819**	1,057,937	**1,392,891**	1,220,081
Rent	**53,692**	43,170	**72,710**	58,127
Other	**94,571**	96,781	**163,007**	151,655
	1,394,082	1,197,888	**1,628,608**	1,429,863
Equity remuneration:				
Accumulated losses	**(127,682)**	(11,588)	**(127,682)**	(11,588)
Total value added distributed	**4,254,804**	3,900,111	**5,789,947**	5,512,830

See accompanying notes.

Notes to the quarterly information

1. Operations

Magazine Luiza S.A. (the "Company or Parent Company") is a publicly held corporation listed under the special segment called "*Novo Mercado*" of B3 S.A. - Brasil, Bolsa, Balcão, under ticker symbol "MGLU3" and is primarily engaged in retail sale, through physical stores, e-commerce and its SuperApp. SuperApp is an application that offers products and services from Magazine Luiza, its subsidiaries, as well as from commercial partners ("sellers") through the marketplace platform. Through its subsidiaries, Magazine Luiza also operates in the administration of pre-purchase financing plans, logistics, software development, food delivery, digital content, payment methods and customer credit. The joint venture Luizacred (Note 12) offers loans and financing services to its customers. Magazine Luiza is headquartered in the city of Franca, state of São Paulo, and its parent and holding company is LTD Administração e Participação S.A.

Magazine Luiza S.A. and its subsidiaries are hereinafter referred to as "Company" for the purposes of this report, unless otherwise stated.

As at June 30, 2026, the Company owned 1,246 stores and 21 distribution centers (1,246 stores and 21 distribution centers as at December 31, 2025) located in all regions in Brazil. The Company also operates on the electronic commerce websites www.magazineluiza.com.br, www.epocacosmeticos.com.br, www.netshoes.com.br, www.zattini.com.br, www.shoestock.com.br, www.kabum.com.br, and related mobile apps, as well as through the food delivery apps AiQfome and Plus Delivery.

On August 6, 2026, the Board of Directors authorized the issue of this quarterly information.

2. Presentation and preparation of quarterly information

The quarterly information is presented in thousands of reais (R$), which is the Company's functional and presentation currency. The individual and consolidated quarterly information was prepared in accordance with accounting pronouncement CPC 21 (R1) and IAS 34 (Interim financial reporting) and is presented in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM).

The practices, policies and key accounting judgments and sources of uncertainty about estimates adopted in the preparation of the individual and consolidated quarterly information are consistent with those adopted and disclosed in the notes to the financial statements for the year ended December 31, 2025, which were disclosed on March 12, 2026 and should be read together with this information.

The objective of the statement of value added (SVA) is to present information on the wealth created by the Company and its subsidiaries and its distribution over a given period. It is presented as required by the rules issued by the Brazilian Securities and Exchange Commission (CVM), as this statement is not provided for nor mandatory under the International Financial Reporting Standards (IFRS).

2. Presentation and preparation of quarterly information (Continued)

Management adopts the accounting policy of presenting the interest paid as financing activity and the dividends received as operating activity in the Statements of Cash Flows.

2.1. New or revised pronouncements applied for the first time in 2026

From January 1, 2026, the amendments to IFRS 9 and to IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments are applicable. The main amendments introduced are as follows:

- A clarification that a financial liability is derecognized on the "settlement date" and the introduction of an accounting policy choice (if specific conditions are met) to derecognize financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitutes "non-recourse features" and on the characteristics of contractually linked instruments.
- Introduction of new disclosure requirements for financial instruments with contingent features and additional disclosure requirements for equity instruments measured at fair value through other comprehensive income (OCI).

The Company did not identify any material impacts resulting from the changes described above.

2.2. Brazilian tax reform

Supplementary Laws No. 214/2025 and No. 227/2026 marked the beginning of the Consumption Tax Reform, whose purpose is to simplify the Brazilian tax system and increase operational efficiency and transparency across the goods and services supply chain. The new model replaces five taxes (Contribution Tax on Gross Revenue for Social Integration Program (PIS), Contribution Tax on Gross Revenue for Social Security Financing (COFINS), Federal VAT (IPI), State VAT Tax (ICMS) and Service Tax (ISS) with the Goods and Services Contribution Tax (CBS), under federal authority, and the Goods and Services Tax (IBS), under state and municipal authority. The unification of these taxes under the non-cumulative principle, with credit rights on all acquisitions, aligns Brazil with international Value-Added Tax (VAT) models and brings profound changes to entities' accounting practices.

The year 2026 has been defined as a transition and testing period by the tax authorities and taxpayers. During this period, the new taxes (IBS and CBS) are highlighted solely for informational purposes on tax documents, with no economic, financial or accounting impact for the Company or its customers, as provided for in current legislation.

The Company continues to monitor regulatory and operational developments arising from the Tax Reform on an ongoing basis, including scenario analyses, simulations and the evaluation of potential future impacts on its operations, margins, pricing, supply chain and tax credits. Additionally, the Company is carrying out reviews of its internal systems and processes to ensure compliance with the new legal requirements.

3. Cash and cash equivalents

	Rate	Individual		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash		**92,334**	114,742	**94,817**	116,658
Banks		**35,553**	48,177	**136,923**	165,365
Short-term deposits	From 98% to 102% of the CDI	**229,300**	610,655	**646,874**	1,247,457
Investment funds	From 96% to 105% of the CDI	**-**	-	**26,358**	46,357
Total		**357,187**	773,574	**904,972**	1,575,837

4. Securities

	Rate	Individual		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Investment funds	98% to 105% of the CDI	**6,220**	5,876	**6,220**	5,876
Receivables		**46,577**	48,250	**28,802**	22,165
Federal government securities	(a)	**-**	-	**315,751**	423,308
Funds of one:					
Federal government securities	(b)	**506,473**	8,578	**506,473**	8,578
Total		**559,270**	62,704	**857,246**	459,927

(a) This refers to investments by its subsidiary Magalupay in federal government securities, primarily National Treasury Financial Bills.

(b) This refers to fixed income funds of one held with Banco Itaú S.A. and Banco do Brasil S.A. At June 30, 2026 and December 31, 2025, the portfolio was linked to federal government securities referenced to the variation of the Interbank Deposit Certificate (CDI), with daily liquidity and the objective of returns at the average yield of 100% of the CDI for the Company.

Credit risk and sensitivity analyses are described in Note 31.

5. Accounts receivable

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Credit cards (a)	**1,100,480**	1,796,141	**2,296,218**	3,618,985
Debit cards (a)	**3,905**	2,052	**3,904**	2,051
Direct consumer credit (b)	**1,353,641**	1,765,074	**1,353,790**	1,806,731
Customer services (c)	**523,116**	625,993	**627,167**	741,020
Other receivables (d)	**3,906**	5,125	**126,990**	101,915
Total accounts receivable	**2,985,048**	4,194,385	**4,408,069**	6,270,702
From commercial agreements (e)	**105,172**	199,619	**139,088**	254,664
Allowance for expected credit losses	**(505,533)**	(454,568)	**(509,584)**	(465,092)
Present value adjustment	**(225,465)**	(416,232)	**(225,465)**	(416,232)
Total	**2,359,222**	3,523,204	**3,812,108**	5,644,042
Current assets	**2,344,439**	3,488,144	**3,797,325**	5,608,982
Noncurrent assets	**14,783**	35,060	**14,783**	35,060

Days sales outstanding is of 35 and 45 days, individual and consolidated, respectively, at June 30, 2026 (37 and 47 days, individual and consolidated, respectively, at December 31, 2025).

5. Accounts receivable (Continued)

(a) Accounts receivable arising from sales made through credit and debit cards, which the Company receives from the merchant acquirers in amounts, terms and number of installments defined at the time the products are sold. The consolidated information includes receivables from buyers transacted through MagaluPay, to be transferred to the partners (sellers) as described in Note 18. At June 30, 2026, the Company had credits assigned to certain buyers and financial institutions amounting to R$3,795,417 (R$3,307,696 at December 31, 2025), individual, and R$5,766,397 (R$5,134,803 at December 31, 2025), consolidated, on which a discount ranging between 103.0% and 107.0% of the CDI is applied. Through assignment of receivables from cards, the Company transfers to the acquirers and financial institutions all risks from customer receivables and, thus, settles the amounts receivable related to these credits.

(b) This refers to receivables from sales financed by the parent company. Following the expansion of direct consumer credit offered by subsidiary Magalupay SCFI, direct consumer financing began to be fully originated from Magalupay as from 2026, as described in Note 6.

(c) This refers primarily to sales intermediated by the parent company on behalf of Luizaseg and Cardif do Brasil Seguros e Garantias S.A. The parent company remits to its partners the full amounts related to extended warranties and other insurance products in the month following the sale and collects payment from customers in accordance with the terms agreed in the transaction. Additionally, receivables for marketplace services and other services are allocated to this account.

(d) This refers mostly to receivables for transportation services of subsidiary Magalog to third parties, as well as services rendered and additions to Magalupay's payment accounts and receivables from FIDC (Note 4).

(e) This refers to bonuses to be received from suppliers, arising from the fulfillment of the purchase volume or promotional campaigns, as well as from agreements that define the share of suppliers in disbursements related to advertising and promotion (joint advertising). The balance presented is net of the amount offset with balances of payables by the respective suppliers, provided for in a partnership agreement between the parties. The amounts offset totaled R$661,107, individual (R$768,708 at December 31, 2025), and R$662,956, consolidated (R$789,196 at December 31, 2025).

Changes in allowance for expected credit losses related to direct consumer credit and customer services are as follows:

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	**(454,568)**	(488,608)	**(465,092)**	(496,680)
(+) Additions	**(313,267)**	(565,203)	**(312,287)**	(569,807)
(-) Write-offs	**262,302**	599,243	**267,795**	601,395
Closing balance	**(505,533)**	(454,568)	**(509,584)**	(465,092)

The credit risk analysis is detailed in Note 31.

5. Accounts receivable (Continued)

The aging list of trade accounts receivable and receivables from commercial agreements is as follows:

	Trade accounts receivable				From commercial agreements			
	Individual		Consolidated		Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Falling due:								
Within 30 days	**456,565**	505,005	**683,344**	784,501	**15,492**	44,918	**25,098**	53,905
31 to 60 days	**248,758**	343,403	**256,832**	387,800	**77,730**	91,621	**91,692**	126,495
61 to 90 days	**218,352**	422,639	**225,543**	720,299	**8,319**	48,937	**16,213**	55,515
91 to 180 days	**848,599**	1,238,715	**1,583,110**	2,024,752	**1,097**	11,039	**1,345**	12,494
181 to 360 days	**827,697**	1,251,310	**1,259,570**	1,891,513	**268**	182	**268**	2,168
More than 361 days	**36,646**	126,505	**36,901**	135,605	**-**	-	**-**	-
	2,636,617	3,887,577	**4,045,300**	5,944,470	**102,906**	196,697	**134,616**	250,577
Overdue:								
Within 30 days	**74,157**	74,405	**88,495**	93,708	**349**	2,456	**1,157**	3,392
31 to 60 days	**59,682**	51,176	**59,682**	51,297	**209**	297	**1,269**	386
61 to 90 days	**56,685**	46,509	**56,685**	46,509	**49**	88	**258**	221
91 to 180 days	**157,907**	134,718	**157,907**	134,718	**1,659**	81	**1,788**	88
	348,431	306,808	**362,769**	326,232	**2,266**	2,922	**4,472**	4,087
	2,985,048	4,194,385	**4,408,069**	6,270,702	**105,172**	199,619	**139,088**	254,664

6. Credit portfolio

In 2026, the Company began offering direct consumer credit through its sales channels via subsidiary Magalupay SCFI, a financial institution regulated by the Central Bank of Brazil (BCB). At June 30, 2026, the balance of the credit portfolio originated from Magalupay SCFI was as follows:

	Consolidated 06/30/2026
Direct consumer credit	**668,613**
Present value adjustment	**(217,782)**
Total credit portfolio	**450,831**
Allowance for expected credit losses	**(21,971)**
Total	**428,860**
Current assets	**358,943**
Noncurrent assets	**69,917**

The aging list of the credit portfolio is as follows:

	Consolidated 06/30/2026
Falling due:	
Within 90 days	**101,221**
From 91 to 180 days	**92,165**
From 181 to 360 days	**166,105**
More than 360 days	**71,646**
	431,137
Overdue:	
Within 14 days	**2,395**
From 15 to 90 days	**9,351**
From 91 to 180 days	**5,494**
From 181 to 360 days	**2,454**
	19,694
	450,831

7. Inventories

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Goods for resale	**6,127,715**	6,489,767	**7,177,923**	7,636,322
Consumables	**33,480**	30,274	**38,226**	35,913
Provisions for inventory losses	**(191,257)**	(459,626)	**(221,532)**	(490,896)
	5,969,938	6,060,415	**6,994,617**	7,181,339

At June 30, 2026, the Company recorded inventories of goods for resale given in guarantee of legal proceedings, under enforcement, in the approximate amount of R$2,138 (R$8,988 at December 31, 2025).

Changes in the provision for inventory losses are shown below:

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	**(459,626)**	(257,318)	**(490,896)**	(290,121)
Set-up of provision	**(95,002)**	(384,007)	**(95,460)**	(396,475)
Inventories written off or sold	**363,371**	181,699	**364,824**	195,700
Closing balance	**(191,257)**	(459,626)	**(221,532)**	(490,896)

8. Transactions with related parties

	Assets (liabilities)				P&L for the six-month period				P&L for the quarter			
	Individual		Consolidated		Individual		Consolidated		Individual		Consolidated	
Company	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Luizacred (i)												
Commissions for services rendered	**6,079**	1,179	**6,079**	1,179	**139,122**	117,174	**139,122**	117,174	**65,956**	59,921	**65,956**	59,921
Credit card	**1,429,596**	2,012,823	**1,693,610**	2,382,706	**(269,914)**	(163,950)	**(279,234)**	(163,950)	**(157,143)**	(89,265)	**(161,987)**	(89,265)
Transfers of amounts received	**(39,014)**	(54,680)	**(39,014)**	(54,680)	**-**	-	**-**	-	**-**	-	**-**	-
Reimbursement of shared expenses	**8,971**	32,035	**8,971**	32,035	**32,632**	58,255	**32,632**	58,255	**9,313**	27,058	**9,313**	27,058
Total – joint ventures	**1,405,632**	1,991,357	**1,669,646**	2,361,240	**(98,160)**	11,479	**(107,480)**	11,479	**(81,874)**	(2,286)	**(86,718)**	(2,286)
Netshoes (ii)												
Commissions for services and reimbursement of shared expenses	**18,007**	7,516	**-**	-	**(380)**	3,499	**-**	-	**(2,234)**	1,389	**-**	-
Época Cosméticos (iii)												
Commissions for services rendered	**745**	414	**-**	-	**494**	1,375	**-**	-	**441**	646	**-**	-
Kabum (iv)												
Commissions for services rendered	**(807)**	9,954	**-**	-	**11,756**	9,767	**-**	-	**4,874**	4,323	**-**	-
Promissory notes	**-**	100,046	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
	(807)	110,000	**-**	-	**11,756**	9,767	**-**	-	**4,874**	4,323	**-**	-
Consórcio Magalu (v)												
Commissions for services rendered	**-**	-	**-**	-	**10,938**	8,506	**-**	-	**5,571**	3,668	**-**	-
Dividends receivable	**-**	14,560	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
Group of pre-purchase financing plans	**(102)**	(82)	**(102)**	(82)	**-**	-	**-**	-	**-**	-	**-**	-
	(102)	14,478	**(102)**	(82)	**10,938**	8,506	**-**	-	**5,571**	3,668	**-**	-
Magalog (vi)												
Transfers of amounts received	**(133,199)**	**(137,775)**	**-**	**-**	**-**	**-**		**-**	**-**	-	**-**	-
Freight expenses	**-**	**-**	**-**	**-**	**(928,614)**	**(886,722)**	**-**	**-**	**(454,722)**	(460,746)	**-**	-
	(133,199)	**(137,775)**	**-**	**-**	**(928,614)**	**(886,722)**	**-**	**-**	**(454,722)**	(460,746)	**-**	-
Magalupay (vii)												
Transfers of amounts received	**171,859**	246,293	**-**	-	**(34,026)**	(72,019)	-	-	**(15,859)**	(36,871)	**-**	-
Prepayment of receivables	**-**	-	**-**	-	**(36,344)**	-			**(27,277)**	-	**-**	-
	171,859	246,293	**-**	-	**(70,370)**	(72,019)	-	-	**(43,136)**	(36,871)	**-**	-
Jovem Nerd (viii)												
Advertising and promotion	**-**	(106)	**-**	-	**(487)**	(760)	-	-	**(155)**	(760)	**-**	-
Luizalabs (ix)												
System development and reimbursement	**3**	(100)	**-**	-	**-**	-	-	-	**-**	41	**-**	-
Magalu Cloud (x)												
Cloud service expenses	-	-	-	-	(37,792)	(24,999)	-	-	**(19,042)**	(24,999)	**-**	-
Total subsidiaries	**56,506**	240,720	**(102)**	(82)	**(1,014,455)**	(961,353)	**-**	-	**(508,403)**	(513,309)	**-**	-
MTG Participações (xi)												
Rent and other transfers	**(3,455)**	(2,417)	**(3,455)**	(2,417)	**(44,054)**	(45,724)	**(44,054)**	(45,724)	**(19,739)**	(22,427)	**(19,739)**	(22,427)
PJD Agropastoril (xii)												
Rent, freight and other transfers	**(32)**	-	**(32)**	-	**(336)**	(423)	**(336)**	(423)	**(183)**	(142)	**(183)**	(142)
LH Participações (xiii)												
Rent	**(180)**	-	**(180)**	-	**(1,390)**	(1,399)	**(1,390)**	(1,399)	**(664)**	(700)	**(664)**	(700)
ETCO - SCP (xiv)												
Agency fee	**-**	-	**-**	-	**(5,154)**	(3,711)	**(5,154)**	(3,711)	**(1,927)**	(1,654)	**(1,927)**	(1,654)
Marketing expenses	**-**	(17,345)	**-**	(17,345)	**(161,074)**	(115,962)	**(161,074)**	(115,962)	**(60,243)**	(51,693)	**(60,243)**	(51,693)
	-	(17,345)	**-**	(17,345)	**(166,228)**	(119,673)	**(166,228)**	(119,673)	**(62,170)**	(53,347)	**(62,170)**	(53,347)
Total other related parties	**(3,667)**	(19,762)	**(3,667)**	(19,762)	**(212,008)**	(167,219)	**(212,008)**	(167,219)	**(82,756)**	(76,616)	**(82,756)**	(76,616)
Total intercompany balances	**1,458,471**	2,212,315	**1,665,877**	2,341,396	**(1,324,623)**	(1,117,093)	**(319,488)**	(155,740)	**(673,033)**	(592,211)	**(169,474)**	(78,902)

8. Transactions with related parties (Continued)

	Assets (liabilities)				P&L				P&L for the quarter			
	Individual		Consolidated		Individual		Consolidated		Individual		Consolidated	
Other related parties - Securities	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Funds of one - classified as Securities (xiii)	**506,473**	8,578	**506,473**	8,578	**1,049**	4,923	**1,049**	4,923	**669**	2,512	**669**	2,512

	Individual		Consolidated	
Reconciliation	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Accounts receivable from related parties	**1,649,306**	2,446,031	**1,708,660**	2,451,511
Accounts payable to related parties	**(190,835)**	(233,716)	**(42,783)**	(110,115)
	1,458,471	2,212,315	**1,665,877**	2,341,396

The Company's policy is to carry out transactions with related parties only when such transactions are conducted on terms and conditions equivalent to those prevailing in the market.

(i) The transactions with Luizacred, a joint venture with Banco Itaúcard S.A., relate to the following activities:

(a) Receivables under private label credit cards and finance costs with advance of such receivables;

(b) Balance receivable from the sale of products financed to customers by Luizacred, received by the parent company;

(c) Commissions on services provided monthly by the Company, including attraction of new customers, management and administration of consumer credit transactions, control and collection of financing granted, recommendation of insurance linked to financial services and products. The amounts payable (current liabilities) refer to the receipt of customer installments at the Company's store cashiers, which are transferred to Luizacred;

(d) Reimbursement of shared expenses.

(ii) The amounts of Netshoes, a wholly-owned subsidiary, refer to commissions for sales made via the parent company's marketplace platform and reimbursement of shared expenses.

(iii) Transactions with Época Cosméticos, a wholly-owned subsidiary, refer to commissions for sales made via the parent company's marketplace platform.

(iv) The transactions with KaBuM, a wholly-owned subsidiary, refer to commissions for sales made via the marketplace platform and to promissory notes entered into with the parent company, to be settled in 2026.

(v) The amounts receivable (current assets) from Consórcio Magalu (LACs), a wholly-owned subsidiary, refer to proposed dividends and commissions for sales made by the parent company as an agent for pre-purchase financing plan operations. The amounts payable (current liabilities) refer to unrealized transfers to LAC relating to pre-purchase financing plan installments received by the parent company through cashiers at the points of sale.

(vi) Transactions with Magalog, a wholly-owned subsidiary, refer to freight expenses and transfer of receivables.

(vii) Transactions with Magalupay, a wholly-owned subsidiary, refer to transfers and commissions receivable for sales made via its platform by marketplace sellers, which may be advanced at the parent company's discretion.

(viii) Transactions with Jovem Nerd, a wholly-owned subsidiary, refer to advertising.

(ix) This refers to provision of system development services by subsidiary Luizalabs Computação e Sistemas de Informação Ltda.

(x) This refers to the provision of cloud storage services.

(xi) Transactions with MTG Administração, Assessoria e Participações S.A., controlled by the same controlling shareholders of the Company, refer to expenses with rent of commercial buildings for its stores, as well as distribution centers.

(xii) Transactions with PJD Agropastoril Ltda., a company controlled by the Company's indirect controlling shareholders, refer to expenses with truck rentals for shipping of goods.

(xiii) Transactions with LH Agropastoril, Administração Participações Ltda., controlled by the same controlling shareholders of the Company, refer to expenses with rent of commercial buildings and central office.

(xiv) Transactions with ETCO Sociedade em Conta de Participação, whose participating partner is a company controlled by the chair of the Company's Board of Directors, refer to contracts for provision of promotion and advertising services, including transfers related to broadcasting, media production and graphic creation services.

(xv) This refers to investments, redemptions and income from funds of one (ML Renda Fixa Crédito Privado FI and BB MGL Fundo de Investimento RF Longo Prazo, see Note 4 - Securities).

8. Transactions with related parties (Continued)

Management compensation – Individual and Consolidated

	06/30/2026		06/30/2025	
	Board of Directors	Statutory Board	Board of Directors	Statutory Board
Fixed and variable compensation	**4,649**	**6,180**	4,203	4,563
Stock option plan	**-**	**2,944**	345	3,116
Termination of position	**-**	**-**	-	2,345

The Company does not offer post-employment benefits, severance pay, or other long-term benefits. Short-term benefits for the statutory board correspond to those granted to the other Company employees, and certain eligible employees are beneficiaries of a share-based incentive plan, as mentioned in Note 24. The Company's internal policy determines the payment of profit sharing to its employees. These amounts are accrued monthly by the Company, according to estimated achievement of goals. Total management compensation was approved at the Annual General Meeting held on April 23, 2026, in which the limit of R$39,819 was established for 2026.

9. Taxes recoverable

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
State VAT (ICMS) recoverable (a)	**1,863,042**	1,958,783	**1,898,261**	1,992,918
PIS and COFINS recoverable	**1,324,065**	1,166,707	**1,530,569**	1,347,922
Other	**3,646**	3,624	**25,280**	35,803
	3,190,753	3,129,114	**3,454,110**	3,376,643
Current assets	**1,720,706**	1,724,952	**1,936,358**	1,926,083
Noncurrent assets	**1,470,047**	1,404,162	**1,517,752**	1,450,560

(a) Refer to the accumulated credits from the Company's ICMS and from tax substitution, arising from the application of different rates on interstate receiving and shipping operations. These credits are realized through a request for reimbursement and offsetting of debts of the same nature to the States of origin of the credit, and are expected to be offset by the end of the transition period of the Consumption Tax Reform.

10. Income and social contribution taxes

a) Income and social contribution taxes recoverable

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Corporate Income Tax (IRPJ) and Social Contribution Tax on Net Profit (CSLL) recoverable	**106,543**	46,464	**158,489**	84,252
Withholding income tax (IRRF) recoverable	**27,100**	53,172	**50,248**	75,922
Total current assets	**133,643**	99,636	**208,737**	160,174

10. Income and social contribution taxes (Continued)

b) Reconciliation of the tax effect on loss before income and social contribution taxes

	Quarter				Quarter			
	Individual		Consolidated		Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Loss before IRPJ/CSLL	**(438,215)**	(144,558)	**(444,480)**	(176,753)	**(232,014)**	(112,125)	**(228,711)**	(126,733)
Current statutory rate	**34%**	34%	**34%**	34%	**34%**	34%	**34%**	34%
Expected income	**148,993**	49,150	**151,123**	60,096	**78,885**	38,123	**77,762**	43,089
Reconciliation - effective rate								
Exclusion - equity pickup	**66,628**	50,184	**35,925**	31,735	**37,965**	31,479	**23,081**	17,370
Unrecognized deferred income and social contribution taxes	**-**	-	**(45,091)**	(26,508)	**-**	-	**(21,190)**	(16,608)
Effect of government grant (1)	**125,190**	121,472	**187,845**	191,930	**71,973**	105,107	**94,993**	151,599
Interest of undue tax payments (2)	**649**	3,227	**3,797**	6,042	**252**	2,173	**1,810**	3,669
Interest on equity and dividends (3)	**(30,994)**	(87,482)	**(30,994)**	(87,482)	**(30,994)**	(87,482)	**(30,994)**	(87,482)
Increase in CSLL (SL No. 224/2026) (4)	**-**	-	**11,534**	-	**-**	-	**4,040**	-
Other permanent exclusions, net	**67**	(3,581)	**2,659**	(10,648)	**1,471**	(1,631)	**6,747**	(9,260)
Credit (debit) of income and social contribution taxes (IRCS)	**310,533**	132,970	**316,798**	165,165	**159,552**	87,769	**156,249**	102,377
Current	**-**	-	**(34,206)**	(13,898)	**-**	-	**(21,330)**	(433)
Deferred	**310,533**	132,970	**351,004**	179,063	**159,552**	87,769	**177,579**	102,810
Total	**310,533**	132,970	**316,798**	165,165	**159,552**	87,769	**156,249**	102,377
Effective rate	**70.86%**	91.98%	**71.27%**	93.44%	**68.77%**	78.28%	**68.32%**	80.78%

(1) In performing its regular activities, the Company is entitled to a number of tax benefits granted by the states. These benefits are considered investment grants and, in accordance with CPC 07 – Government grants and assistance, they are recorded in the statement of profit or loss for the year.

(2) On September 24, 2021, in a decision of the Federal Supreme Court with recognized general repercussion effect, the levy of IRPJ and CSLL on amounts related to the Selic (Brazil's Central Bank benchmark rate) received due to claim to refund taxes paid in error was declared unconstitutional. The Company has a writ of mandamus, dated before the judgment of the Federal Supreme Court, whose subject matter is precisely the recognition of the illegitimacy of the levy of IRPJ and CSLL and PIS/COFINS on Selic in tax credits. Based on the decision of the STF, the Company permanently excluded these amounts from the tax base, considering that it is likely that the decision will be accepted by the tax authorities, pursuant to ICPC 22 – Uncertainty over Income Tax Treatments (equivalent to IFRIC 23).

(3) This refers to the effect of the permanent addition to the income and social contribution tax base of interest on equity received from the subsidiary Luizacred (Note 12), plus dividends paid to the tax incentive reserve account, as shown in Note 24.

(4) Impact of the increase in the Social Contribution Tax on Profit (CSLL) tax rate pursuant to Supplementary Law No. 224/2025, applied to income and social contribution tax losses of subsidiary Magalupay.

10. Income and social contribution taxes (Continued)

Deferred income and social contribution taxes

c) Breakdown and changes in balances of deferred income and social contribution tax assets and liabilities

	Individual				Consolidated			
	12/31/2025	P&L	Equity	06/30/2026	12/31/2025	P&L	Equity	06/30/2026
Deferred income and social contribution taxes on:								
Income and social contribution tax loss	2,213,538	**406,977**	**-**	**2,620,515**	2,534,919	**429,129**	**-**	**2,964,048**
Allowance for expected credit losses	154,553	**17,328**	**-**	**171,881**	163,456	**16,039**	**-**	**179,495**
Provision for inventory losses	156,273	**(91,246)**	**-**	**65,027**	159,308	**(92,457)**	**-**	**66,851**
Provision for present value and fair value adjustments	201,535	**(45,527)**	**(27,568)**	**128,440**	201,534	**(45,527)**	**(27,568)**	**128,439**
Provision for tax, civil and labor contingencies	284,996	**20,601**	**-**	**305,597**	494,080	**35,362**	**-**	**529,442**
Provision for stock option plan	11,641	**(4,781)**	**-**	**6,860**	12,489	**(4,885)**	**-**	**7,604**
Temporary differences on leases	145,649	**11,947**	**-**	**157,596**	145,971	**11,565**	**-**	**157,536**
Temporary differences on fair value in acquisitions	(39,360)	**(8,844)**	**-**	**(48,204)**	(106,639)	**(4,300)**	**-**	**(110,939)**
Judicial deposits	617	**5,275**	**-**	**5,892**	617	**5,275**	**-**	**5,892**
Deferred tax credits (1)	(18,512)	**-**	**-**	**(18,512)**	(47,968)	**-**	**-**	**(47,968)**
Other provisions	13,608	**(1,197)**	**-**	**12,411**	30,153	**803**	**-**	**30,956**
Deferred income and social contribution tax assets (liabilities)	3,124,538	**310,533**	**(27,568)**	**3,407,503**	3,587,920	**351,004**	**(27,568)**	**3,911,356**

	Individual				Consolidated			
	12/31/2024	P&L	Equity	06/30/2025	12/31/2024	P&L	Equity	06/30/2025
Deferred income and social contribution taxes on:								
Income and social contribution tax loss	1,823,937	**122,273**	**-**	1,946,210	2,107,949	**144,098**	**-**	2,252,047
Allowance for expected credit losses	167,097	**(17,403)**	**-**	149,694	176,791	**(15,330)**	**-**	161,461
Provision for inventory losses	87,488	**(103)**	**-**	87,385	94,099	**(3,067)**	**-**	91,032
Provision for present value and fair value adjustments	170,639	**545**	**974**	172,158	170,638	**545**	**974**	172,157
Provision for tax, civil and labor contingencies	412,004	**30,754**	**-**	442,758	644,810	**53,982**	**-**	698,792
Provision for stock option plan	23,620	**(16,121)**	**-**	7,499	24,024	**(16,075)**	**-**	7,949
Temporary differences on leases	122,665	**10,982**	**-**	133,647	122,931	**13,849**	**-**	136,780
Temporary differences on fair value in acquisitions	(40,962)	**-**	**-**	(40,962)	(114,078)	**6,081**	**-**	(107,997)
Judicial deposits	617	**-**	**-**	617	617	**-**	**-**	617
Deferred tax credits (1)	(21,727)	**3,215**	**-**	(18,512)	(51,183)	**3,215**	**-**	(47,968)
Other provisions	6,459	**(1,172)**	**-**	5,287	34,952	**(8,235)**	**-**	26,717
Deferred income and social contribution tax assets (liabilities)	2,751,837	**132,970**	**974**	2,885,781	3,211,550	**179,063**	**974**	3,391,587

(1) This refers to temporary exclusions from the income and social contribution tax bases related to recognition of tax credits, the tax benefits of which are observed at a time other than upon recognition.

10. Income and social contribution taxes (Continued)

Breakdown of deferred income and social contribution taxes by company

	Balance at 12/31/2025	Deferred tax assets	Deferred tax liabilities	Balance at 06/30/2026
Individual	3,124,538	**3,407,503**	**-**	**3,407,503**
Netshoes	254,764	**263,093**	**-**	**263,093**
KaBuM	(54,086)	**-**	**(47,132)**	**(47,132)**
Consórcio Magalu	(22,771)	**-**	**(34,832)**	**(34,832)**
Época Cosméticos	95,495	**102,681**	**-**	**102,681**
Magalog	96,171	**102,186**	**-**	**102,186**
Luizalabs	27,934	**40,100**	**-**	**40,100**
Magalupay	65,875	**77,757**	**-**	**77,757**
Consolidated	3,587,920	**3,993,320**	**(81,964)**	**3,911,356**

The balance of deferred income and social contribution tax assets recorded is limited to amounts whose realization is supported by projections of future taxable bases approved by management.

11. Investment in subsidiaries

a) Changes in investments in subsidiaries

Changes to investments in subsidiaries presented in the individual quarterly information are as follows:

Position at 06/30/2026

Financial Information	Netshoes	Kabum	Época Cosméticos	MagaluPay	Consórcio Magalu	Magalog	Luizalabs	Nonsense
Shares/units of interest	1,442,856	1,976	145,955	634,236	6,500	38,746,761	125,523	N/A
(%) Equity interest	100%	100%	100%	100%	100%	100%	100%	100%
Current assets	633,161	910,193	155,408	2,442,628	347,592	391,410	49,341	605
Noncurrent assets	912,470	112,952	491,308	598,856	16,153	430,194	480,159	233
Current liabilities	595,115	418,034	116,687	1,852,181	202,546	391,613	108,642	1,152
Noncurrent liabilities	277,791	51,269	256,193	232,371	38,304	8,798	61,659	-
Capital	1,443,524	50,882	208,755	667,434	50,050	551,895	359,543	14,680
Equity	672,725	553,842	273,836	956,932	122,895	421,193	359,199	(314)
Net revenue	897,446	1,230,480	213,601	412,183	117,508	1,072,082	271,730	132
Profit (loss)	63,669	(8,347)	7,008	40,108	35,272	(7,668)	(25,494)	(171)

Changes	Netshoes	Kabum	Época Cosméticos	MagaluPay	Consórcio Magalu	Magalog	Luizalabs	Nonsense	Total
Opening balance	1,338,568	1,932,070	273,671	915,762	133,063	385,994	366,570	(1,513)	5,344,185
Future capital contribution (AFAC)/(capital decrease)	(120,000)	-	27,800	-	-	47,000	55,000	1,260	11,060
Other comprehensive income	-	-	-	-	-	-	-	110	110
Stock option plan	(833)	(158)	(468)	1,062	-	(33)	699	-	269
Dividends	-	-	-	-	(45,440)	-	-	-	(45,440)
Contingent consideration	-	-	-	-	-	-	(7,561)	-	(7,561)
Equity pickup	63,130	(21,847)	7,008	40,108	35,272	(7,684)	(25,515)	(171)	90,301
Balance at June 30, 2026	1,280,865	1,910,065	308,011	956,932	122,895	425,277	389,193	(314)	5,392,924

11. Investments in subsidiaries (Continued)

a) Changes in investments in subsidiaries (Continued)

Position at 12/31/2025

Financial Information	Netshoes	Kabum	Época Cosméticos	MagaluPay	Consórcio Magalu	Magalog	Luizalabs	Nonsense
Shares/units of interest	1,562,856	1,976	145,955	492,780	6,500	38,746,761	125,523	N/A
(%) Equity interest	100%	100%	100%	100%	100%	100%	100%	100%
Current assets	742,428	1,606,246	204,359	2,814,724	338,530	359,460	50,228	433
Noncurrent assets	880,054	119,308	444,061	534,999	15,436	416,604	468,405	216
Current liabilities	630,385	1,104,509	172,453	2,306,200	194,978	384,623	120,419	2,163
Noncurrent liabilities	262,208	58,697	236,470	127,761	25,925	9,548	61,659	-
Capital	1,563,524	50,882	180,955	667,434	50,050	504,895	304,543	13,420
Equity	729,889	562,348	239,497	915,762	133,063	381,893	336,555	(1,514)
Net revenue	1,897,633	3,151,484	568,882	756,637	192,941	2,113,228	95,043	725
Profit (loss)	182,446	149,745	(17,058)	54,222	61,305	(17,131)	(26,339)	(4,493)

Changes	Netshoes	Kabum	Época Cosméticos	MagaluPay	Consórcio Magalu	Magalog	Luizalabs	Nonsense	Total
Opening balance	1,189,383	2,008,271	255,890	672,930	86,559	289,011	304,543	-	4,806,587
Future capital contribution (AFAC)/(capital reduction)	-	(200,000)	35,000	176,945	-	117,549	90,000	2,023	221,517
Other comprehensive income	2,715	-	-	-	-	-	-	(81)	2,634
Action plan	(2,759)	1,056	(161)	11,665	-	(3,403)	(1,592)	-	4,806
Dividends	-	-	-	-	(14,560)	-	-	-	(14,560)
Transfer of equity interest (¹)	(24,047)	-	-	-	-	-	-	1,038	(23,009)
First-time adoption of accounting practice	-	-	-	-	(241)	-	-	-	(241)
Equity pickup	173,276	122,743	(17,058)	54,222	61,305	(17,163)	(26,381)	(4,493)	346,451
Balance at December 31, 2025	1,338,568	1,932,070	273,671	915,762	133,063	385,994	366,570	(1,513)	5,344,185

(¹) This refers to the corporate dissolution of the subsidiary Netshoes Holding LLC.

11. Investments in subsidiaries (Continued)

b) Reconciliation of the carrying amount

Subsidiary	Equity	Goodwill from acquisition	Revaluation surplus[1]	Balance at 06/30/2026
Netshoes	**626,195**	**486,718**	**167,953**	**1,280,866**
Época Cosméticos	**259,619**	**34,173**	**14,219**	**308,011**
MagaluPay	**932,950**	**-**	**23,982**	**956,932**
Consórcio Luiza	**108,114**	**-**	**14,781**	**122,895**
Magalog	**423,052**	**3,756**	**(1,531)**	**425,277**
LuizaLabs	**344,066**	**25,418**	**19,709**	**389,193**
Kabum	**579,447**	**705,042**	**625,576**	**1,910,065**
Nonsense	**(506)**	**-**	**192**	**(314)**
	3,272,937	**1,255,107**	**864,881**	**5,392,925**

([1]) Refers to the difference in the fair value of assets and liabilities allocated to the acquisition price.

Subsidiary	Equity	Goodwill from acquisition	Revaluation surplus[1]	Balance at 12/31/2025
Netshoes	729,889	486,718	121,961	1,338,568
Época Cosméticos	239,497	34,173	-	273,670
MagaluPay	915,762	-	-	915,762
Consórcio Luiza	133,063	-	-	133,063
Magalog	381,893	3,756	345	385,994
LuizaLabs	336,555	25,418	4,596	366,569
Kabum	562,348	705,042	664,683	1,932,073
Nonsense	(1,514)	-	-	(1,514)
	3,297,493	1,255,107	791,585	5,344,185

([1]) Refers to the difference in the fair value of assets and liabilities allocated to the acquisition price.

12. Investments in joint ventures

Position at 06/30/2026

Equity interest	Luizacred
Shares/units of interest	**31,056,244**
(%) Equity interest	**50%**
Current assets	**17,197,328**
Noncurrent assets	**2,297,663**
Current liabilities	**17,091,754**
Noncurrent liabilities	**83,407**
Capital	**1,867,503**
Equity	**2,319,830**
Net revenue	**2,240,879**
Profit	**210,403**

Changes	Luizacred
Segment	**Financial**
Opening balance	**1,099,379**
Interest on equity	**(48,350)**
Unrealized profit	**462**
Equity pickup	**105,201**
Closing balance	**1,156,692**

12. Investments in joint ventures (Continued)

Position at 12/31/2025

Equity interest	Luizacred
Shares/units of interest	31,056,244
(%) Equity interest	50%
Current assets	17,600,030
Noncurrent assets	2,374,256
Current liabilities	17,685,166
Noncurrent liabilities	82,993
Capital	1,867,503
Equity	2,206,127
Net revenue	4,557,480
Profit	252,694

Changes	Luizacred
Segment	Financial
Opening balance	971,862
Capital increase	92,750
Other comprehensive income	(551)
Interest on equity	(91,950)
Unrealized income	921
Equity pickup	126,347
Closing balance	1,099,379

Total investments in joint ventures

	06/30/2026	12/31/2025
Luizacred (a)	**1,159,915**	1,103,063
Luizacred – Difference in practice (b)	**(3,223)**	(3,684)
	1,156,692	1,099,379

(a) Interest of 50% of the voting capital representing the contractually agreed sharing of the control of the business, requiring the unanimous consent of the parties about significant decisions and financing and operating activities. Luizacred is a joint venture held with Banco Itaúcard S.A. and is engaged in the supply, distribution and trade of financial products and services to the Company's customers.

(b) Adjustment of difference in accounting practice related to recognition of revenue arising from the association agreement between the parties described in Note 30, item b.

13. Leases

The Company acts as a lessee in agreements mainly related to real estate (physical stores, distribution centers and administrative units). The Company recognizes these agreements in accordance with CPC 06 (R2)/IFRS 16, in the statement of financial position as right of use and lease liability.

Changes in the right of use in the six-month periods ended June 30, 2026 and 2025 were as follows:

13. Leases (Continued)

	Individual		Consolidated	
	2026	2025	2026	2025
Balance at January 1st	**3,122,022**	3,129,039	**3,219,843**	3,235,372
Additions/remeasurement	**209,521**	217,777	**215,377**	302,799
Direct costs	**3,802**	4,529	**3,802**	4,529
Write-offs	**(2,951)**	(2,403)	**(4,467)**	(77,069)
Depreciation	**(251,559)**	(260,514)	**(269,266)**	(275,204)
Balance at June 30	**3,080,835**	3,088,428	**3,165,289**	3,190,427
Breakdown				
Cost	**6,706,996**	6,211,530	**6,893,572**	6,379,871
Accumulated depreciation	**(3,626,161)**	(3,123,102)	**(3,728,283)**	(3,189,444)
	3,080,835	3,088,428	**3,165,289**	3,190,427

Changes in lease liabilities in the six-month periods ended June 30, 2026 and 2025 were as follows:

	Individual		Consolidated	
	2026	2025	2026	2025
Balance at January 1st	**3,479,339**	3,418,880	**3,583,872**	3,533,535
Remeasurements/additions	**209,521**	217,777	**215,377**	302,799
Payment of principal	**(210,622)**	(222,144)	**(227,851)**	(234,651)
Payment of interest	**(175,308)**	(164,532)	**(178,542)**	(168,008)
Accrued interest	**175,308**	164,532	**178,185**	168,008
Write-offs	**(3,080)**	(2,360)	**(4,959)**	(83,103)
Balance at June 30	**3,475,158**	3,412,153	**3,566,082**	3,518,580
Current liabilities	**412,175**	414,549	**439,497**	433,010
Noncurrent liabilities	**3,062,983**	2,997,604	**3,126,585**	3,085,570

14. Property and equipment

Changes in property and equipment in the six-month periods ended June 30, 2026 and 2025 were as follows:

	Individual		Consolidated	
	2026	2025	2026	2025
Balance at January 1st	**1,628,551**	1,618,551	**1,895,437**	1,834,725
Additions	**48,963**	89,551	**69,166**	97,369
Write-offs	**(1,242)**	(4,952)	**(1,305)**	(1,605)
Depreciation	**(103,731)**	(106,302)	**(129,368)**	(130,169)
Balance at June 30	**1,572,541**	1,596,848	**1,833,930**	1,800,320
Breakdown				
Cost	**3,163,735**	2,992,427	**3,699,590**	3,420,623
Accumulated depreciation	**(1,591,194)**	(1,395,579)	**(1,865,660)**	(1,620,303)
	1,572,541	1,596,848	**1,833,930**	1,800,320

No indication of impairment was identified in the six month-period ended June 30, 2026.

15. Intangible assets

Changes in intangible assets in the six-month periods ended June 30, 2025 and 2026 were as follows:

	Individual		Consolidated	
	2026	**2025**	**2026**	**2025**
Balance at January 1st	**1,219,750**	1,149,912	**4,555,382**	4,482,287
Additions	**183,446**	180,685	**271,697**	272,734
Write-offs	**(34)**	(8)	**(660)**	(32)
Amortization	**(168,230)**	(146,743)	**(265,513)**	(236,000)
Balance at June 30	**1,234,932**	1,183,846	**4,560,906**	4,518,989
Cost	**2,648,621**	2,264,656	**7,048,857**	6,507,850
Accumulated amortization	**(1,413,689)**	(1,080,810)	**(2,487,951)**	(1,988,861)
	1,234,932	1,183,846	**4,560,906**	4,518,989

No indication of impairment was identified in the six month-period ended June 30, 2026.

16. Trade accounts payable

	Individual		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Goods for resale – domestic market	**6,512,625**	7,164,737	**7,140,103**	8,104,415
Other trade accounts payable	**123,921**	203,714	**158,785**	260,211
Present value adjustment	**(150,078)**	(208,220)	**(161,701)**	(221,198)
	6,486,468	7,160,231	**7,137,187**	8,143,428

Trade accounts payable are initially recorded at present value, against “Inventories”. The reversal of the present value adjustment is accounted for under “Cost of goods resold and services rendered” over time.

17. Trade accounts payable - agreement

	Individual		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Trade accounts payable – agreement (a)	**2,362,748**	2,860,362	**2,362,748**	2,984,111
Trade accounts payable – agreement import (b)	**-**	-	**209,850**	372,277
	2,362,748	2,860,362	**2,572,598**	3,356,388

The Company has agreements with partnering banks to structure supplier finance arrangements with its main suppliers in relation to which the Company is the legitimate debtor. In these transactions, suppliers transfer their right over the trade bills to a bank in exchange for advance payment. The bank becomes the creditor of the transaction, which is divided into two types:

(a) In which the Company settles the trade bill on the same date agreed with its supplier. By confirming the existence of suppliers’ receivables, the Company guarantees to the banks the certainty and liquidity of their maturities and, as a result, receives a premium from the banks, which is recognized as finance income in the same period the transaction is entered into, in the amount of R$47,239 in 2026 and R$155,770 in 2025. Days payable outstanding was 36 days longer for suppliers with supplier finance arrangements than suppliers without such arrangement as at June 30, 2026.

(b) In which the subsidiary Kabum, by virtue of its import activities, negotiates the extension of the payment term with its financing providers, in relation to the original dates, which at this reporting date was 92 days on average. The rates negotiated for the extension of the term of current transactions were 50.95% of the CDI.

18. Partners and other deposits

	Consolidated	
	06/30/2026	12/31/2025
Transfers to sellers – marketplace (a)	**1,110,325**	1,198,222
Digital accounts - customers and sellers (b)	**167,014**	159,168
	1,277,339	1,357,390

(a) This refers to amounts to be transferred to partners in the *marketplace* regarding purchases made by customers on Magazine Luiza's digital platform of products sold by partner storeowners (sellers) and transacted by Magalupay.

(b) This corresponds to deposits made by customers and sellers in Magalupay's digital accounts and prepaid payment accounts.

19. Time deposits

Time deposits represent fundraising along with third parties. They are initially measured at fair value, net of directly attributable transaction costs and are subsequently measured at amortized cost using the effective interest rate method, plus charges incurred on a *pro rata temporis* basis (yield curve). In the period ended June 30, 2026, such fundraising was carried out through Bank Deposit Certificates (CDB).

	Within 12 months	More than 12 months	06/30/2026
Time deposits	**143,006**	**114,232**	**257,238**
Average rate - investor	**103.85%**	**105.47%**	
Current liabilities			**143,006**
Noncurrent liabilities			**114,232**

20. Loans, financing and other financial liabilities

Type	Charges	Guarantee (1)	Maturity	Individual 06/30/2026	Individual 12/31/2025	Consolidated 06/30/2026	Consolidated 12/31/2025
Debentures - restricted offer (a)	**100% of CDI + 1.25% to 1.75% p.a.**	**Clean**	**Oct/28**	**3,930,495**	3,929,623	**3,930,495**	3,929,623
Innovation financing (b)	**SOFR + 3% p.a.**	**Clean**	**Apr/30**	**916,530**	1,000,737	**916,530**	1,000,737
				4,847,025	4,930,360	**4,847,025**	4,930,360
Other financial liabilities							
Fair value hedge	**100% of CDI + 1.75 p.a.**			**99,032**	14,176	**99,032**	14,176
				4,946,057	4,944,536	**4,946,057**	4,944,536
Current liabilities				**1,631,623**	998,359	**1,631,623**	998,359
Noncurrent liabilities				**3,314,434**	3,946,177	**3,314,434**	3,946,177

(1) This refers to an unsecured credit facility granted at inception without the need for security interest or any underlying physical asset.

(a) On October 14 and December 23, 2021, according to the debt extension strategy, the Company carried out the 10th and 11th issues of unsecured nonconvertible debentures, for public distribution with restricted placement efforts. Four million (4,000,000) debentures were issued at a par value of R$1,000 (one thousand reais) each, maturing on October 15, 2025 and 2026 and December 23, 2025 and 2026, respectively, at the cost of 100% of CDI + 1.25% p.a. The main purpose of the amount raised was to increase the Company's working capital. On October 15, 2025, the 10th issue was partially settled in the amount of R$996,927.

On December 27, 2024, the Company held a general meeting of debenture holders that approved changes in the maturity date, yield, and payment flow, among other changes in its 11th issue of unsecured nonconvertible debentures. The new maturity date approved was October 23, 2028, with quarterly amortization starting in January 2027, at a cost of 100% of the CDI +1.75%. p.a. The Company performed qualitative and quantitative analyses, in light of CPC 48 – Financial Instruments, to assess whether the terms and conditions effective after the modification meet the concept of derecognition of financial liabilities. The quantitative analyses resulted in an unsubstantial change in cash flows, therefore did not require the derecognition of the financial liability.

On April 2, 2025, the Company carried out the 13th issue of debentures through public distribution with restricted placement efforts. One million (1,000,000) debentures were issued at a par value of R$1,000 (one thousand reais) each, maturing on April 2, 2030, at a cost of 100% of the CDI + 1.70% p.a. The main purpose of the amount raised was to increase the Company's working capital.

(b) Between April and June 2025, the Company raised loans from the International Finance Corporation (IFC) and BID Invest (BID), denominated in foreign currency. The main conditions of the transaction are: (i) total term of 5 years; (ii) semiannual amortization, with a grace period of 2 years; (iii) semiannual interest payments; and (iv) agreed interest rate of SOFR + 3% p.a. To mitigate the risks associated with fluctuations in the US dollar exchange rate and in the SOFR interest that may affect profit or loss, the Company entered into a swap derivative financial instrument with the same characteristics, replacing these risks with the CDI variation plus a fixed rate of 1.75% p.a. and classified them as fair value hedge in accordance with CPC 48/IFRS 09. More details on hedge accounting are disclosed in Note 31.

Reconciliation of cash flows from operating and financing activities

	Individual 06/30/2026	Individual 06/30/2025	Consolidated 06/30/2026	Consolidated 06/30/2025
Opening balance	**4,944,536**	4,160,225	**4,944,536**	4,582,160
Loans and financing raised	**-**	1,997,491	**-**	1,997,491
Payment of principal	**-**	(423,494)	**-**	(423,645)
Payment of interest	**(381,634)**	(303,010)	**(381,634)**	(326,855)
Accrued interest	**383,155**	349,710	**383,155**	378,352
Closing balance	**4,946,057**	5,780,922	**4,946,057**	6,207,503

Maturity schedule

The maturity schedule of loans and financing is as follows:

20. Loans and financing and other financial liabilities (Continued)

	Individual and Consolidated		
	Debt without hedge accounting	Fair value hedge	Debt with hedge accounting
2026	1,631,275	-	1,631,275
2027	612,874	18,874	631,748
2028	1,616,314	49,776	1,666,090
2029	655,777	20,195	675,972
2030	330,785	10,187	340,972
	4,847,025	99,032	4,946,057

Covenants

In all currently enforceable debt contracts, the Company must comply with covenants, the indicators of which are checked and monitored on a quarterly basis. The structure of these covenants is segmented into two categories: Corporate Financial and Operational, with the latter associated with the Direct Consumer Credit (CDC) portfolio. Within the scope of corporate financial covenants, three main indicators are included: (i) financial leverage, represented by the adjusted net debt-to-adjusted EBITDA ratio; (ii) interest coverage ratio, which assesses the ability to generate operating cash flow in relation to net finance costs; and (iii) liquidity ratio, which requires a minimum level of current assets proportionally to short-term obligations, in order to preserve the Company’s short-term solvency. In the operational scope specifically related to the CDC portfolio, the main required indicators are: (i) days sales outstanding, which establishes maximum parameters for the weighted average term of financing granted to the end consumer; (ii) level of allowance, which sets minimum parameters for establishing an allowance for expected credit losses in line with the credit quality and risk profile of the portfolio; and (iii) default rate, which defines acceptable maximum limits for the ratio of overdue amounts to the total amount granted per period. Finally, the other non-financial obligations refer to social and environmental commitments, which highlight the Company’s ongoing commitment to sustainability and corporate responsibility.

At June 30, 2026, the Company was compliant with the covenants.

21. Deferred revenue

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Exclusivity agreement with Cardif (a)	**643,610**	710,475	**643,610**	710,475
Exclusivity agreement with Banco Itaucard S.A. (b)	**40,250**	46,000	**40,620**	46,000
Exclusivity agreement for payment arrangements (c)	**-**	-	**126,353**	136,427
Other agreements	**16,065**	22,491	**19,700**	35,465
	699,925	778,966	**830,283**	928,367
Deferred revenue with related parties:				
Exclusivity agreement with Luizacred (b)	**32,249**	36,872	**32,249**	36,872
Total deferred revenue	**732,174**	815,838	**862,532**	965,239
Current liabilities	**122,407**	122,407	**146,248**	155,102
Noncurrent liabilities	**609,767**	693,431	**716,284**	810,137

(a) On May 10, 2023, Luizaseg entered into a new strategic partnership agreement with companies of the Cardif group and Luizaseg, aiming to extend the rights and obligations set forth in the agreements between the parties effective until then, for an additional 10-year period, effective from July 1, 2023 to December 31, 2033. This agreement enabled a cash inflow of R$835,669 to the Company, with a negotiated net front fee of R$932,500 and amounts returned for the early maturity of the previous contracts of R$96,831. The recognition of the Company's revenue resulting from this agreement is allocated to P&L over the term of the agreement, part of which is conditioned to achievement of certain goals.

(b) On September 27, 2009, the Company entered into a partnership agreement with Itaú Unibanco Holding S.A. (Itaú) and Banco Itaucard S.A., under which the Company granted to Luizacred the exclusive right to offer, distribute, and sell financial products and services in its chain of stores for a 20-year period. Under the aforementioned partnership, Itaú institutions paid the amount of R$250,000 in cash, of which: (i) R$230,000 refers to the completion of the negotiation itself, without the right of recourse, and (ii) R$20,000 is subject to achievement of profitability goals in Luizacred. Said targets were fully achieved by the end of 2014.

On December 29, 2010, the parties signed the first addendum to the partnership agreement with Luizacred, extending the exclusive right to offer, distribute and sell financial products and services at the chain of stores then acquired in the Northeast of Brazil (Lojas Maia) for a 19-year period. As consideration, Luizacred paid R$160,000 to the Company, which is recognized in P&L over the term of the agreement. As part of this partnership agreement, the amount of R$20,000, mentioned in the paragraph above, was increased to R$55,000.

On December 16, 2011, the Company entered into a second addendum to the partnership agreement with Luizacred, due to acquisition of New-Utd (Lojas do Baú). As consideration, Luizacred paid R$48,000 to the Company, which is recognized in P&L over the remaining agreement term.

(c) On October 21, 2022, the Company, through its indirect subsidiary Hub Pagamentos S.A., entered into an agreement with Mastercard Brasil Soluções de Pagamento Ltda. to encourage payment arrangements between companies, whereby Mastercard has the exclusive right to issue cards for a period of 10 years. As consideration for such exclusivity, Mastercard paid R$200,000 to the Company, which is recognized in P&L over the term of the agreement.

22. Other current and noncurrent liabilities

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Sales pending delivery, net of returns (a)	**311,394**	290,042	**533,206**	525,371
Amounts to be transferred to partners (b)	**229,340**	272,629	**299,928**	336,543
Specialized services	**10,019**	29,850	**23,325**	41,203
Freight payable	**106,806**	99,923	**291,627**	275,481
Marketing payable	**135,884**	138,932	**204,487**	198,694
Payables for acquisitions (c)	**109,659**	189,767	**113,017**	212,313
Other	**132,969**	150,398	**214,719**	231,129
	1,036,071	1,171,541	**1,680,309**	1,820,734
Current liabilities	**961,366**	1,096,836	**1,605,604**	1,739,029
Noncurrent liabilities	**74,705**	74,705	**74,705**	81,705

(a) These refer to sales made by the Company but not yet delivered to end customers at the reporting date, as well as deferred revenue from the administration of pre-purchase financing plans for the duration of the related contracts sold by the subsidiary Luiza Administradora de Consórcios.

(b) These refer to transfers of amounts through sales of services (insurance, technical assistance, furniture installations, etc.) from partners intermediated by the Company.

(c) The consideration payable for acquisitions of companies includes a subscription warrant of up to 5 million common shares issued by the Company (MGLU3) for the acquisition of KaBuM, and up to 43,711 shares referring to the acquisition of other companies, subject to the achievement of goals agreed under the acquisition contracts.

23. Provisions for tax, civil and labor contingencies

In relation to labor, civil and tax proceedings in progress whose likelihood of loss has been assessed as probable by the legal advisors, the Company set up a provision, which is management's best estimate of the future disbursement. Changes in the provision for tax, civil and labor contingencies are shown below:

Individual

Individual	Tax	Civil	Labor	Total
Balances at January 1, 2026	705,623	50,152	82,448	838,223
Additions	**23,208**	**5,800**	**-**	**29,008**
Reversals	**-**	**-**	**-**	**-**
Payments	**(5,716)**	**(1,582)**	**-**	**(7,298)**
Restatement	**38,882**	**-**	**-**	**38,882**
Balances at June 30, 2026	**761,997**	**54,370**	**82,448**	**898,815**

Consolidated

Consolidated	Tax	Civil	Labor	Total
Balances at January 1, 2026	1,209,897	61,939	92,524	1,364,360
Additions	**58,659**	**7,041**	**1,358**	**67,058**
Reversals	**(8,442)**	**(334)**	**(893)**	**(9,669)**
Payments	**(5,716)**	**(1,984)**	**(110)**	**(7,810)**
Restatement	**58,679**	**-**	**-**	**58,679**
Balances at June 30, 2026	**1,313,077**	**66,662**	**92,879**	**1,472,618**

23. Provision for tax, civil and labor contingencies (Continued)

a) Tax contingencies

The Company is a party to administrative and legal proceedings involving tax matters assessed as probable loss, for which provisions have been set up. In addition to these proceedings, the Company records a provision for other legal disputes, for which judicial deposits have been made, as well as provisions related to the business combinations carried out in previous years. Tax contingencies are presented below:

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Federal	**283,983**	259,100	**306,598**	282,184
State	**477,988**	446,497	**1,006,453**	927,687
Municipal	**26**	26	**26**	26
	761,997	705,623	**1,313,077**	1,209,897

b) Civil contingencies

The provision for civil contingencies of R$54,370, individual, and R$66,662, consolidated, at June 30, 2026 (R$50,152, individual, and R$61,939, consolidated, at December 31, 2025), refers to claims arising mainly from customers with possible defective products.

c) Labor contingencies

The Company is a party to various labor claims, substantially involving incurred overtime.

The provision amount of R$82,448, individual, and R$92,879, consolidated, at June 30, 2026 (R$82,448, individual, and R$92,524, consolidated, at December 31, 2025, reflects the risk of probable loss assessed by the Company management together with its legal advisors.

d) Judicial deposits

The Company is the plaintiff in tax, civil and labor proceedings, for which it maintains judicial deposits totaling R$1,371,506, individual, and R$2,118,099, consolidated, at June 30, 2026 (R$1,351,202, individual, and R$2,045,539, consolidated, at December 31, 2025). The main deposits are related to lawsuits challenging the payment of ICMS Rate Difference (DIFAL), in the amount of R$833,730, individual, and R$1,171,754, consolidated, at June 30, 2026 (R$825,572, individual, and R$1,136,247, consolidated, at December 31, 2025), and the judicial deposit related to the RAT dispute, in the amount of R$327,024.

23. Provision for tax, civil and labor contingencies (Continued)

e) Contingent liabilities – possible loss

The Company is a party to other tax proceedings and discussions assessed by management as possible risk of loss, based on the opinion of its legal advisors. Accordingly, no provision was set up for such proceedings and discussions. The amounts related to discussions involving taxes are as follows:

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Federal	**1,819,905**	1,833,223	**2,180,791**	2,221,172
State	**1,896,457**	1,713,074	**2,169,936**	1,913,001
Municipal	**11,947**	12,012	**21,814**	21,879
	3,728,309	3,558,309	**4,372,541**	4,156,052

The main tax suits assessed as possible loss are administrative and legal proceedings in which the Company discusses with the tax authorities the legal nature of bonuses and reimbursements of its suppliers for PIS/COFINS taxation purposes, in addition to discussions on the classification of certain expenses related to its core business, such as inputs for purposes of PIS/COFINS credits. Additionally, the Company is involved in various ICMS-related claims, including differing interpretations of local tax legislation, and claims for the reimbursement of tax credits arising from the tax substitution regime, among others. Accordingly, the Company monitors the developments of all discussions regularly so that, in the event of a change in the scenario, risk assessments and potential losses will also be reassessed.

The risks involved in the proceedings are constantly evaluated and reviewed by management. The Company is also challenging civil and labor administrative proceedings for which the likelihood of loss was assessed as possible loss, with amounts that are immaterial for disclosure.

24. Equity

a) Capital

The Company's shareholding structure at June 30, 2026 and December 31, 2025, with registered, book-entry no par value common shares, is shown below:

	06/30/2026		12/31/2025	
	Number of shares	(%) Equity interest	Number of shares	(%) Equity interest
Controlling interests	**426,391,492**	**54.95**	442,591,064	57.04
Outstanding shares	**349,266,946**	**45.01**	332,010,497	42.79
Treasury shares	**286,572**	**0.04**	1,343,449	0.17
Total	**775,945,010**	**100.00**	775,945,010	100.00

Shares held by controlling shareholders who are members of the Board of Directors and/or the executive board are included in the controlling shareholders' line.

24. Equity (Continued)

a) Capital (Continued)

Under article 7 of the Bylaws, the Company may increase capital pursuant to article 168 of Law No. 6404/76, with the issue of 38,397,435 new common shares.

b) Capital reserve

Share-based payment plan

The Company has a long-term share-based incentive plan, which was approved at the Special General Meeting held on April 20, 2017. The purpose of the plan is to regulate the granting of incentives tied to common shares issued by the Company through programs to be implemented by the Board of Directors. Managing officers, employees and service providers of the Company, its subsidiaries and joint ventures are eligible to participate.

The key plan objectives are to: (a) increase the Company's ability to attract and retain talents; (b) reinforce the culture of sustainable performance and seek the development of managing officers, employees and service providers, aligning the interests of shareholders with those of the eligible professionals; and (c) foster the Company's expansion and the achievement and surpassing of its business goals and fulfillment of its corporate objectives, in line with the interests of shareholders, through the long-term commitment of the beneficiaries.

The following table shows the balance (quantity) of shares granted at June 30, 2026:

Type of program	Grant date	Maximum vesting period	Position of shares granted	Fair value[1]
10th Restricted share	October 25, 2023	5 years	524,220	R$14.40
11th Restricted share	April 7, 2025	4 years	1,789,439	R$9.84
6th Matching share	June 13, 2025	3 years	1,557,644	R$8.94
			3,871,303	**R$10.10**

(¹) This refers to the weighted average fair value calculated in each program.

In addition to the above-mentioned plans, the Company has commonly used, in its acquisition processes, the negotiation of part of the acquisition price as consideration in shares issued by it (MGLU3) to the former owners of the acquired companies. The number of committed shares at June 30, 2026 is 43,711, which must be delivered to former owners over the course of 2026, part linked to the achievement of certain targets and part negotiated at a fixed price. Additionally, in the process of acquiring KaBuM, the Company issued subscription warrants of up to 5 million registered, book-entry common shares with no par value, subject to the fulfillment of certain goals.

24. Equity (Continued)

c) Treasury shares

	Number of shares	Amount
At January 1, 2025	2,898,396	503,574
Disposed of in the year	(1,554,947)	(281,400)
At December 31, 2025	1,343,449	222,174
Disposed of in the period	**(1,056,877)**	**(177,911)**
At June 30, 2026	**286,572**	**44,263**

The reduction in the balance of treasury shares is equal to the weighted average of the cost incurred to acquire the shares. Any gain or loss in relation to the amount received from the transfer of treasury shares is recorded as capital reserve. The value of the MGLU3 share at June 30, 2026 was R$4.68.

d) Dividends paid out

At the Annual and Special General Meeting held on April 23, 2026, the distribution of dividends totaling R$63,000 was approved, corresponding to R$0.0813001921 per common share, based on the number of shares issued by the Company on such date, excluding treasury shares. Of this total amount: (i) R$3,021 refers to mandatory minimum dividends; (ii) R$17,116 refers to additional dividends; and (iii) R$42,863 refers to interim dividends, through the reversal of a portion of the Tax Incentive Reserve balance, which is part of the Profit Reserve. The dividends were settled on May 8, 2026.

e) Equity adjustments

In the quarter ended June 30, 2026, the Company recorded in the equity adjustments line item the amount of R$115,936 (R$169,558 at December 31, 2025) relating to adjustments at fair value through other comprehensive income of credit card receivables and financial assets in subsidiaries.

f) Loss per share

Basic and diluted loss per share are calculated as follows:

	Basic loss		Diluted loss	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
In thousands				
Total number of common shares	**775,945,010**	738,995,248	**775,945,010**	738,995,248
Effect of treasury shares	**(286,572)**	(1,534,402)	**(286,572)**	(1,534,402)
Effect of stock option plans when exercised (a)	**-**	-	**5,294,978**	3,882,320
Weighted average number of outstanding common shares	**775,658,438**	737,460,846	**780,953,416**	741,343,166
Loss for the period ended	**(127,682)**	(11,588)	**(127,682)**	(11,588)
Loss per share (in reais)	**(0.165)**	(0.016)	**(0.165)**	(0.016)
Loss for the quarter ended	**(72,462)**	(24,356)	**(72,462)**	(24,356)
Loss per share (in reais)	**(0.093)**	(0.033)	**(0.093)**	(0.033)

(a) Considers the effect of exercisable shares in accordance with the share-based plans disclosed above.

25. Sales revenue, net

	Six-month period				Quarter			
	Individual		Consolidated		Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Retail - resale of goods	**17,689,680**	17,933,756	**20,406,342**	20,801,298	**8,726,410**	8,762,035	**10,036,431**	10,270,961
Retail - provision of services	**1,243,841**	1,363,690	**1,735,304**	1,867,373	**620,840**	675,876	**884,906**	919,526
Other services ([1])	**-**	-	**391,945**	329,523	**-**	-	**189,271**	173,839
Gross revenue	**18,933,521**	19,297,446	**22,533,591**	22,998,194	**9,347,250**	9,437,911	**11,110,608**	11,364,326
Retail - resale of goods	**(3,475,978)**	(3,501,410)	**(4,046,210)**	(4,088,458)	**(1,734,108)**	(1,723,936)	**(2,020,316)**	(2,032,096)
Retail - provision of services	**(118,270)**	(121,238)	**(167,083)**	(173,121)	**(61,036)**	(60,481)	**(85,288)**	(85,802)
Other services	**-**	-	**(215,840)**	(212,964)	**-**	-	**(106,277)**	(111,762)
Taxes and returns	**(3,594,248)**	(3,622,648)	**(4,429,133)**	(4,474,543)	**(1,795,144)**	(1,784,417)	**(2,211,881)**	(2,229,660)
Sales revenue, net	**15,339,273**	15,674,798	**18,104,458**	18,523,651	**7,552,106**	7,653,494	**8,898,727**	9,134,666

([1]) Refers substantially to services rendered by the Company’s subsidiaries, notably Magalog, which provides transportation and logistics services, and Consórcio Magalu, responsible for the administration of pre-purchase financing plans.

26. Cost of goods resold and services rendered

	Six-month period				Quarter			
	Individual		Consolidated		Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Costs of goods resold	**(10,869,311)**	(11,078,001)	**(12,512,858)**	(12,838,341)	**(5,363,217)**	(5,412,037)	**(6,158,511)**	(6,335,931)
Cost of services rendered	**-**	-	**(39,992)**	(19,844)	**-**	-	**(21,569)**	(10,256)
Costs	**(10,869,311)**	(11,078,001)	**(12,552,850)**	(12,858,185)	**(5,363,217)**	(5,412,037)	**(6,180,080)**	(6,346,187)

27. Information on the nature of expenses and other operating income

The Company presented the statement of profit or loss using classification of expenses based on function. Information of the nature of these expenses recognized in the statement of profit or loss is presented below:

	Six-month period				Quarter			
	Individual		Consolidated		Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Personnel expenses (a)	**(1,246,072)**	(1,230,212)	**(1,652,567)**	(1,598,956)	**(620,576)**	(602,746)	**(825,497)**	(798,121)
Expenses with service providers	**(1,425,556)**	(1,470,875)	**(1,354,226)**	(1,570,832)	**(719,125)**	(746,004)	**(674,933)**	(795,927)
Depreciation and amortization - sales	**(216,004)**	(221,361)	**(290,944)**	(301,169)	**(108,134)**	(113,229)	**(145,517)**	(151,416)
Depreciation and amortization - administrative	**(307,515)**	(292,198)	**(373,202)**	(340,204)	**(152,702)**	(142,666)	**(186,183)**	(166,843)
Other	**(599,832)**	(570,462)	**(1,010,440)**	(908,735)	**(287,642)**	(268,521)	**(480,603)**	(427,533)
	(3,794,979)	(3,785,108)	**(4,681,379)**	(4,719,896)	**(1,888,179)**	(1,873,166)	**(2,312,733)**	(2,339,840)
Classified by function as:								
Selling expenses	**(2,828,084)**	(2,908,628)	**(3,345,202)**	(3,463,783)	**(1,411,146)**	(1,426,363)	**(1,644,205)**	(1,706,395)
General and administrative expenses	**(441,546)**	(435,002)	**(677,636)**	(676,523)	**(219,523)**	(213,470)	**(339,041)**	(338,303)
Depreciation and amortization	**(523,520)**	(513,559)	**(664,148)**	(641,373)	**(260,837)**	(255,893)	**(331,702)**	(318,261)
Other operating income, net (Note 28)	**(1,829)**	72,081	**5,607**	61,783	**3,327**	22,560	**2,215**	23,119
	(3,794,979)	(3,785,108)	**(4,681,379)**	(4,719,896)	**(1,888,179)**	(1,873,166)	**(2,312,733)**	(2,339,840)

(a) The Company provides its employees with benefits like medical assistance, dental reimbursement, life insurance, food vouchers, transportation vouchers, scholarships, child day care allowance ("*cheque-mãe*"), in addition to a stock option plan for eligible employees, as described in Note 24.

Freight for transportation of goods from the DCs to physical stores and delivery of the resold products to consumers are classified as selling expenses.

28. Other operating income, net

	Six-month period				Quarter			
	Individual		Consolidated		Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Appropriation of deferred revenue (a)	**60,653**	61,204	**71,344**	72,465	**30,301**	30,602	**35,721**	36,203
Provision for contingencies	**(50,675)**	(16,258)	**(52,156)**	(19,982)	**(23,968)**	(8,158)	**(25,377)**	(2,996)
Profit (loss) from write-off of assets	**(1,276)**	1,740	**(739)**	2,052	**(656)**	(851)	**110**	(883)
Restructuring expenses	**(9,875)**	(2,520)	**(16,812)**	(13,940)	**(2,672)**	-	**(8,583)**	(9,756)
Write off - transfer to sellers and other (b)	**-**	24,737	**-**	24,737	**-**	-	**-**	-
Other	**(656)**	3,178	**3,970**	(3,548)	**322**	967	**344**	551
Total	**(1,829)**	72,081	**5,607**	61,784	**3,327**	22,560	**2,215**	23,119

(a) This refers to appropriation of deferred revenue for assignment of exclusivity of operation of financial services, as described in Note 21.

(b) In 2025, the Company recognized the write-off (derecognition) of prior-period amounts relating to transfers to sellers on its marketplace platform, for which the obligations were not fulfilled, as other operating income.

29. Finance income (costs)

	Six-month period				Quarter			
	Individual		Consolidated		Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Finance income								
Interest from sales of extended warranty	**103,513**	92,422	**103,513**	92,422	**42,536**	44,878	**42,536**	44,878
Income from marketable securities and other securities	**19,386**	33,500	**66,093**	68,149	**10,468**	13,026	**31,608**	32,519
Interest on late payments receivable	**29,335**	18,780	**29,375**	18,910	**15,248**	9,652	**15,268**	9,726
Monetary restatement gains	**136,561**	126,332	**159,788**	153,845	**61,969**	66,294	**72,062**	79,986
Other	**477**	11,178	**12,739**	20,504	**231**	10,923	**6,993**	16,383
	289,272	282,212	**371,508**	353,830	**130,452**	144,773	**168,467**	183,492
Finance costs								
Interest on loans and financing	**(379,358)**	(325,608)	**(379,699)**	(360,881)	**(187,866)**	(188,765)	**(188,045)**	(207,540)
Interest on lease	**(175,309)**	(164,532)	**(178,444)**	(167,994)	**(87,307)**	(81,761)	**(88,831)**	(83,169)
Charges on credit card advances	**(563,794)**	(455,378)	**(699,997)**	(565,751)	**(302,036)**	(198,339)	**(362,044)**	(250,127)
Provision for loss on interest from extended warranty	**(64,208)**	(48,329)	**(64,208)**	(48,329)	**(26,817)**	(24,884)	**(26,817)**	(24,884)
Taxes on finance income	**(13,753)**	(19,675)	**(18,383)**	(26,039)	**(5,697)**	(11,535)	**(8,042)**	(16,793)
Monetary restatement losses	**(69,431)**	(69,705)	**(76,183)**	(82,418)	**(41,096)**	(34,636)	**(44,257)**	(40,537)
Funding costs with time deposits	**-**	-	**(5,900)**	-	**-**	-	**(5,900)**	-
Other (a)	**(83,525)**	(80,733)	**(89,694)**	(86,052)	**(13,415)**	(52,406)	**(16,826)**	(56,007)
	(1,349,378)	(1,163,960)	**(1,512,508)**	(1,337,464)	**(664,234)**	(592,326)	**(740,762)**	(679,057)
	(1,060,106)	(881,748)	**(1,141,000)**	(983,634)	**(533,782)**	(447,553)	**(572,295)**	(495,565)

(a) Premiums received from banks for confirming the existence of suppliers' receivables, as explained in Note 17, are stated here net of other expenses with negotiation with suppliers.

30. Segment reporting

For financial and operational management purposes, the Company classified its businesses into Retail, Financial Operations, and Other Services. These divisions are considered the primary segments for information disclosure. The main characteristics of each of the divisions are:

(a) Retail - substantially resale of goods and rendering of services in the Company's stores, electronic commerce (traditional e-commerce and marketplace), and food delivery management platform. As customer credit offered by Magalupay is originated exclusively through the retail operations, Magalupay’s financial information is included in this segment.;

(b) Financial operations - through the joint venture Luizacred, whose main purpose is to provide Company customers with credit cards for the purchase of products on the Magalu Group’s platforms or other commercial establishments;

(c) Other services - sum of the provision of pre-purchase financing plan administration services through the subsidiary Consórcio Magalu, whose main purpose is the administration of pre-purchase financing plans for the Company’s customers, for the purchase of products; product delivery management services – through the subsidiary Magalog; and software development services through the subsidiary Luizalabs.

The Company's sales are fully carried out in the Brazilian territory and, considering retail operations, there is no concentration of customers, as well as of products and services offered.

The retail segment is represented by the consolidated amounts that include the results of Magazine Luiza S.A., Época Cosméticos, Netshoes, KaBuM, Magalupay and Aiqfome. In the retail segment, the equity pickup line includes the net results of financial operations and other services, since this amount is contained in the profit or loss of the segment used by the chief operations officer.

The eliminations are represented by transactions occurred between the segments and by the effect of the “financial operations” segment, which is presented proportionally to the ownership interest held in the joint venture Luizacred. However, they are included in a single equity pickup line in the Company’s consolidated quarterly information.

Transfers of net revenue between operating segments are less than 10% of the combined net revenue of all segments.

30. Segment reporting (Continued)

Statements of profit or loss

	06/30/2026				
	Retail	Financial operations	Other services	Eliminations	Consolidated
Gross revenue	22,293,167	1,120,440	1,458,381	(2,186,876)	22,685,112
Present value adjustment of revenue (a)	(531,729)	-	-	-	(531,729)
Reversal of present value adjustment of revenue (a)	380,208	-	-	-	380,208
Deductions from revenue	(4,213,293)	-	(215,840)	-	(4,429,133)
Segment net revenue	17,928,353	1,120,440	1,242,541	(2,186,876)	18,104,458
Costs	(12,509,399)	(113,045)	(29,425)	113,045	(12,538,824)
Present value adjustment - trade accounts payable	534,826	-	-	-	534,826
Reversal of present value adjustment - trade accounts payable (a)	(548,852)	-	-	-	(548,852)
Gross profit	5,404,928	1,007,395	1,213,116	(2,073,831)	5,551,608
Selling expenses	(3,271,950)	(244,821)	(1,139,688)	1,311,257	(3,345,202)
General and administrative expenses	(644,486)	(5,662)	(33,150)	5,662	(677,636)
Gains (losses) on allowance for expected credit losses	(279,342)	(571,046)	(30)	571,046	(279,372)
Depreciation and amortization	(622,501)	(2,936)	(41,647)	2,936	(664,148)
Equity pickup	107,565	-	-	(1,902)	105,663
Other operating income	1,853	(37,243)	3,754	37,243	5,607
Finance income	362,301	-	9,207	-	371,508
Finance costs	(1,508,202)	-	(4,306)	-	(1,512,508)
Income and social contribution taxes	322,152	(40,024)	(5,354)	40,024	316,798
Profit (loss) for the period	(127,682)	105,663	1,902	(107,565)	(127,682)

Reconciliation of equity pickup

Equity pickup – Other services (Note 11)	1,902
Equity pickup – Luizacred (Note 12)	105,663
(=) Equity pickup of the retail segment	**107,565**
(-) Effect of elimination – Other services	(1,902)
(=) Consolidated equity pickup	**105,663**

(a) Considering that the retail segment has the characteristic of granting consumer financing, the Company follows the procedure of reversing the present value adjustment of trade accounts receivable under the gross revenue account. Therefore, to adequately determine the commercial gross margin, the reversal of the present value adjustment of liabilities referring to trade accounts payable is also carried out under the cost of goods sold account. The consumer financing activity is not dissociated from the retail segment for the chief decision-making officers. Therefore, following the assumptions under CPC 22 - Segment Reporting, the consumer financing activity is presented in the context of the retail segment.

30. Segment reporting (Continued)

Statements of profit or loss (Continued)

	06/30/2025				
	Retail (a)	Financial operations	Other services	Eliminations	Consolidated
Gross revenue	22,670,700	1,141,121	1,331,226	(2,142,799)	23,000,248
Present value adjustment of revenue (a)	(420,298)	-	-	-	(420,298)
Reversal of present value adjustment of revenue (a)	418,244	-	-	-	418,244
Deductions from revenue	(4,261,579)	-	(212,964)	-	(4,474,543)
Segment net revenue	18,407,067	1,141,121	1,118,262	(2,142,799)	18,523,651
Costs	(12,846,456)	(113,674)	(17,761)	113,674	(12,864,217)
Present value adjustment - trade accounts payable (a)	440,549	-	-	-	440,549
Reversal of present value adjustment - trade accounts payable (a)	(434,516)	-	-	-	(434,516)
Gross profit	5,566,644	1,027,447	1,100,501	(2,029,125)	5,665,467
Selling expenses	(3,400,506)	(258,195)	(1,064,955)	1,259,873	(3,463,783)
General and administrative expenses	(647,284)	(5,794)	(29,239)	5,794	(676,523)
Gains (losses) on allowance for expected credit losses	(232,028)	(599,311)	-	599,311	(232,028)
Depreciation and amortization	(609,289)	(2,772)	(32,084)	2,772	(641,373)
Equity pickup	86,648	-	-	6,689	93,337
Other operating income	50,551	(32,065)	11,233	32,065	61,784
Finance income	338,500	-	15,330	-	353,830
Finance costs	(1,329,463)	-	(8,001)	-	(1,337,464)
Income and social contribution taxes	164,639	(35,973)	526	35,973	165,165
Profit (loss) for the period	(11,588)	93,337	(6,689)	(86,648)	(11,588)

Reconciliation of equity pickup

Equity pickup – Other services (Note 11)	(6,689)
Equity pickup – Luizacred (Note 12)	93,337
(=) Equity pickup of the retail segment	86,648
(-) Effect of elimination – Other services	6,689
(=) Consolidated equity pickup	93,337

(a) Considering that the retail segment has the characteristic of granting consumer financing, the Company follows the procedure of reversing the present value adjustment of trade accounts receivable under the gross revenue account. Therefore, to adequately determine the commercial gross margin, the reversal of the present value adjustment of liabilities referring to trade accounts payable is also carried out under the cost of goods sold account. The consumer financing activity is not dissociated from the retail segment for the chief decision-making officers. Therefore, following the assumptions under CPC 22 - Segment Reporting, the consumer financing activity is presented in the context of the retail segment.

30. Segment reporting (Continued)

Statement of financial position

	06/30/2026		
	Retail	Financial operations	Other services
Assets			
Cash and cash equivalents	796,267	5,549	108,705
Securities and other financial assets	857,246	13,104	-
Accounts receivable	3,715,177	8,990,215	96,931
Credit portfolio	428,860	-	-
Inventory of goods for resale	6,994,617	-	-
Investments	2,093,743	-	-
Property and equipment, right of use and intangible assets	8,751,435	17,305	808,690
Other	11,663,481	718,105	735,437
	35,300,826	9,744,278	1,749,763
Liabilities			
Trade accounts payable	7,107,172	-	30,015
Trade accounts payable - agreement	2,572,598	-	-
Time deposits	257,238	-	-
Transfers and other deposits	1,277,339	-	-
Loans and financing	4,946,057	-	-
Leases	3,504,971	-	61,111
Interbank deposits	-	1,679,844	-
Credit card operations	-	5,947,939	-
Insurance reserves	-	-	-
Provision for tax, civil and labor contingencies	1,453,458	41,704	19,160
Deferred revenue	858,977	-	3,555
Other	2,156,313	918,099	698,873
	24,134,123	8,587,586	812,714

Investment reconciliation

Subsidiaries (Note 11)	
Consórcio Magalu	122,895
Magalog	425,277
Luizalabs	389,193
Nonsense	(314)
	937,051
Joint ventures (Note 12)	
Luizacred	1,156,692
Total investments	2,093,743
(-) Effect of elimination	(937,051)
(=) Consolidated income (loss) on investments	1,156,692

30. Segment reporting (Continued)

Statement of financial position (Continued)

	12/31/2025		
	Retail	Financial operations	Other services
Assets			
Cash and cash equivalents	1,430,599	3,461	145,238
Securities and other financial assets	459,927	66,870	-
Accounts receivable	5,558,818	9,189,092	85,224
Inventory of goods for resale	7,181,339	-	-
Investments	1,983,493	-	-
Property and equipment, right of use and intangible assets	8,868,343	19,780	802,320
Other	11,812,192	704,257	650,644
	37,294,711	9,983,460	1,683,426
Liabilities			
Trade accounts payable	8,116,522	-	26,906
Trade accounts payable - agreement	3,356,388	-	-
Transfers and other deposits	1,357,390	-	-
Loans and financing	4,944,536	-	-
Leases	3,513,137	-	70,735
Interbank deposits	-	1,483,037	-
Credit card operations	-	6,253,847	-
Provision for tax, civil and labor contingencies	1,344,834	41,497	19,526
Deferred revenue	959,972	-	5,267
Other	2,423,902	1,105,700	676,881
	26,016,681	8,884,081	799,315
Equity	11,278,030	1,099,379	884,111

Investment reconciliation

Subsidiaries (Note 11)	
Consórcio Magalu	133,063
Magalog	385,994
Luizalabs	366,570
Nonsense	(1,513)
	884,114
Joint ventures (Note 12)	
Luizacred	1,099,379
Total investments	1,983,493
(-) Effect of elimination	(884,114)
(=) Consolidated income (loss) on investments	1,099,379

31. Financial instruments

Accounting policy

Initial classification and subsequent measurement

Upon initial recognition, financial assets are classified as measured at amortized cost, at fair value through other comprehensive income (FVOCI), and at fair value (FVPL). A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as measured at FVPL:

- It is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- Its contractual terms give rise, on specified dates, to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

A debt instrument is measured at FVOCI if it meets both of the following conditions and is not designated as measured at FVPL:

- It is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- Its contractual terms give rise, on specified dates, to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

All financial assets not classified as measured at amortized cost or at FVOCI, as described above, are classified as at FVPL. A financial asset (other than trade accounts receivable without a significant financing component that is initially measured at the transaction price) is initially measured at fair value, plus, for an item not measured at FVPL, the transaction costs that are directly attributable to its acquisition.

The following accounting policies apply to subsequent measurement of financial assets:

- Financial assets measured at FVPL: These assets are subsequently measured at FVPL. Net gains (losses), including interest, are recognized in profit or loss.
- Financial assets at amortized cost: These assets are subsequently measured at amortized cost, using the effective interest method. Amortized cost is reduced by impairment losses. Interest income, possible exchange gains and losses, and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
- Financial assets measured at FVOCI: These assets are subsequently measured at fair value through other comprehensive income (FVOCI). Upon derecognition, cumulative gains (losses) in OCI are reclassified to profit or loss.

31. Financial instruments (Continued)

Accounting policy (Continued)

Initial classification and subsequent measurement (Continued)

Financial liabilities are classified as measured at amortized cost or at FVPL. A financial liability is classified as measured at fair value through profit or loss if it is classified as held for trading, is a derivative, or is designated as such upon initial recognition. Financial liabilities measured at FVPL are measured at fair value, and net gains (losses), including interest, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost, using the effective interest method. Interest expenses and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

Derecognition and offsetting

The Company derecognizes a financial asset when its contractual rights to cash flows of the asset expire, or when it transfers the contractual rights to receive cash flows of a financial asset in a transaction in which substantially all risks and rewards of ownership of the financial asset are transferred.

The Company derecognizes a financial liability when the contractual obligation is discharged, canceled or expires. Upon derecognition of a financial liability, the difference between the extinguished book value and the consideration paid (including transferred assets that do not flow through cash or liabilities assumed) is recognized in P&L.

Financial assets or financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

Impairment of financial assets

The Company elected to measure allowance for losses on accounts receivable and other receivables and contractual assets in an amount equal to the lifetime expected credit loss. In determining whether the credit risk of a financial asset has significantly increased since initial recognition and in estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes quantitative and qualitative information and analyses, based on the Company's experience, on credit assessment, and considering forward-looking information, such as macroeconomic assumptions for inflation and sales growth. The Company considers a financial asset to be in default when: it is unlikely that the creditor will pay its credit obligations in full, without resorting to actions such as realization of the guarantee (if any); or the financial asset is overdue for more than 30 days.

31. Financial instruments (Continued)

Accounting policy (Continued)

Measurement of expected credit losses

Expected credit losses are estimates weighted by the probability of credit losses. Credit losses are measured at present value based on all cash shortfalls (i.e., the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Credit-impaired financial assets

At each reporting date, the Company assesses whether the financial assets recorded at amortized cost and those measured at FVOCI are impaired. A financial asset is credit impaired when one or more events occur that adversely impact the financial asset's estimated future cash flows.

31. Financial instruments (Continued)

Financial instruments by category

Financial instruments by category	Classification	Fair value measurement	Individual 06/30/2026 Carrying amount	Individual 06/30/2026 Fair value	Individual 12/31/2025 Carrying amount	Individual 12/31/2025 Fair value	Consolidated 06/30/2026 Carrying amount	Consolidated 06/30/2026 Fair value	Consolidated 12/31/2025 Carrying amount	Consolidated 12/31/2025 Fair value
Cash and banks	Amortized cost	Level 2	**127,887**	**127,887**	162,919	162,919	**231,740**	**231,740**	282,023	282,023
Accounts receivable – Credit and debit cards	FVOCI	Level 2	**1,104,385**	**1,104,385**	1,798,193	1,798,193	**2,300,122**	**2,300,122**	3,621,036	3,621,036
Accounts receivable – Other trade accounts receivable and receivables from commercial agreements	Amortized cost	Level 2	**1,254,837**	**1,254,837**	1,725,011	1,725,011	**1,511,986**	**1,511,986**	2,023,006	2,023,006
Accounts receivable from related parties	Amortized cost	Level 2	**219,710**	**219,710**	433,208	433,208	**15,050**	**15,050**	68,805	68,805
Accounts receivable from related parties – Credit card	FVOCI	Level 2	**1,429,596**	**1,429,596**	2,012,823	2,012,823	**1,693,610**	**1,693,610**	2,382,706	2,382,706
Cash equivalents - Bills	FVPL	Level 2	**52,186**	**52,186**	16,698	16,698	**52,186**	**52,186**	16,698	16,698
Cash equivalents - CDB	Amortized cost	Level 2	**177,114**	**177,114**	594,001	594,001	**594,688**	**594,688**	1,230,803	1,230,803
Securities	Amortized cost	Level 2	**6,220**	**6,220**	5,876	5,876	**6,220**	**6,220**	5,876	5,876
Securities	FVPL	Level 2	**506,473**	**506,473**	8,578	8,578	**822,224**	**822,224**	431,886	431,886
Total financial assets			**4,878,408**	**4,878,408**	6,757,307	6,757,307	**7,227,826**	**7,227,826**	10,062,839	10,062,839

Financial instruments by category	Classification	Fair value measurement	Individual 06/30/2026 Carrying amount	Individual 06/30/2026 Fair value	Individual 12/31/2025 Carrying amount	Individual 12/31/2025 Fair value	Consolidated 06/30/2026 Carrying amount	Consolidated 06/30/2026 Fair value	Consolidated 12/31/2025 Carrying amount	Consolidated 12/31/2025 Fair value
Suppliers of goods and agreements	Amortized cost	Level 2	**8,849,216**	**8,849,216**	10,020,593	10,020,593	**9,709,785**	**9,709,785**	11,499,816	11,499,816
Transfers and other deposits	Amortized cost	Level 2	**-**	**-**	-	-	**1,277,339**	**1,277,339**	1,357,390	1,357,390
Loans and financing	Amortized cost	Level 2	**3,930,495**	**4,096,469**	3,929,623	3,984,828	**3,930,495**	**4,096,469**	3,929,623	3,984,828
Loans and financing and other financial liabilities	FVPL	Level 2	**1,015,562**	**1,058,715**	1,014,913	1,032,710	**1,015,562**	**1,058,715**	1,014,913	1,032,710
Leases	Amortized cost	Level 2	**3,475,158**	**3,475,158**	3,479,339	3,479,339	**3,566,082**	**3,566,082**	3,583,872	3,583,872
Accounts payable to related parties	Amortized cost	Level 2	**190,835**	**190,835**	233,716	233,716	**42,783**	**42,783**	110,115	110,115
Other accounts payable - acquisition	FVPL	Level 2	**109,659**	**109,659**	189,767	189,767	**113,017**	**113,017**	212,313	212,313
Total financial liabilities			**17,570,925**	**17,780,052**	18,867,951	18,940,953	**19,655,063**	**19,864,190**	21,708,042	21,781,044

31. Financial instruments (Continued)

Fair value measurement

All assets and liabilities for which fair value is measured or disclosed in the quarterly information are classified within the fair value hierarchy described below, based on the lowest level input that is significant to the overall fair value measurement:

(a) Level 1 - quoted (unadjusted) market prices in active markets for identical assets or liabilities;

(b) Level 2 - valuation techniques for which the lowest level input that is significant to the fair value measurement is either directly or indirectly observable. The Company uses the discounted cash flow technique for its measurements;

(c) Level 3 - valuation techniques for which the lowest level input that is significant to the fair value measurement is not observable.

Valuation techniques and significant non-observable inputs

Specific valuation techniques used to value financial instruments under Level 2 rules include:

- Quoted market prices or quotes from financial institutions or brokers for similar instruments.
- Discounted cash flows, which consider the present value of expected future payments, discounted at a risk-adjusted rate for the remaining financial instruments.

Capital risk management

The primary objective of the Company’s capital management is to ensure its ability to continue as a going concern in order to offer return to shareholders and benefits to stakeholders, maintaining an optimal capital structure to reduce cost and maximize the resources to be applied in opening and modernizing stores, new technologies, process improvements, and advanced management methods.

The Company’s capital structure comprises financial liabilities, cash and cash equivalents and securities. From time to time, management reviews the capital structure and its ability to settle liabilities, as well as monitors, on a timely basis, the days payable outstanding in relation to the average term of inventory turnover. Necessary actions are taken in the event of significant imbalances.

31. Financial instruments (Continued)

Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Company's Finance Board, which prepares an appropriate liquidity risk management model to manage funding needs and liquidity management in the short, medium and long terms. The Company manages liquidity risk by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities and maintaining close relationships with financial institutions, frequently disclosing information to support credit decisions when in need for external funds.

The table below details the remaining contractual maturity of the Company's financial liabilities and contractual repayment terms. The table was prepared in accordance with the undiscounted cash flows of financial liabilities.

Contractual maturity is based on the earliest date on which the Company is required to settle the respective obligations.

Position at 06/30/2026

Individual	Book balance	Up to 1 year	1 to 3 years	Over 3 years	Total
Suppliers of goods and agreements	**8,849,216**	**8,849,216**	**-**	**-**	**8,849,216**
Leases	**3,475,158**	**754,804**	**1,294,615**	**3,279,786**	**5,329,205**
Loans and financing	**3,930,495**		**3,860,463**	**986,562**	**4,847,025**
Loans and financing and other financial liabilities	**1,015,562**		**68,650**	**30,382**	**99,032**
Transactions with related parties	**190,835**		**-**	**-**	**-**
Other accounts payable - acquisition	**109,659**	**32,173**	**-**	**77,486**	**109,659**
Total	**17,570,925**	**9,636,193**	**5,223,728**	**4,374,216**	**19,234,137**

Consolidated	Book balance	Up to 1 year	1 to 3 years	Over 3 years	Total
Suppliers of goods and agreements	**9,709,785**	**9,709,785**	**-**	**-**	**9,709,785**
Leases	**3,566,082**	**758,669**	**1,301,244**	**3,296,579**	**5,356,492**
Loans and financing	**3,930,495**	**-**	**3,860,463**	**986,562**	**4,847,025**
Loans and financing and other financial liabilities	**1,015,562**	**-**	**68,650**	**30,382**	**99,032**
Transactions with related parties	**42,783**	**42,783**	**-**	**-**	**42,783**
Other accounts payable - acquisition	**113,017**	**38,906**	**2,929**	**77,486**	**119,321**
Total	**18,377,724**	**10,550,143**	**5,233,286**	**4,391,009**	**20,174,438**

31. Financial instruments (Continued)

Considerations about other financial risks

The Company’s business is mostly comprised of the retail trade of consumer goods and insurance, financial and other services, as described in Note 30, segment reporting. The main market risk factors that affect the Company’s business are summarized below:

Credit risk: the credit risk arises from the possibility that the Company may incur losses resulting from the non-receipt of amounts billed to its customers, the consolidated balance of which at June 30, 2026 was R$4,408,069 (R$6,270,702 at December 31, 2025). A significant portion of the Company’s sales are made using the credit card as payment method, which is substantially securitized with the credit card companies. For other accounts receivable, the Company also assesses the risk as low, in view of the natural dispersion of sales due to the large number of customers, but there are no real guarantees of receipt of the total balance of accounts receivable given the nature of the business. Even so, the risk is managed through periodic analysis of the level of default (with consistent criteria to support the requirements of IFRS 9), as well as adoption of more effective forms of collection. At June 30, 2026, the Company recorded accounts receivable balances that would be overdue or lost, whose terms were renegotiated, in the amount of R$139,088 (R$254,664 at December 31, 2025), which are included in the analysis on the need to recognize an allowance for expected credit losses. Note 5 provides further information on accounts receivable.

The Company's policy for investing in debt securities (marketable securities) is to invest in securities that are assessed by the main credit rating agencies and that have a rating equal to or higher than the sovereign rating (on a global scale). At June 30, 2026, almost all the investments held by the Company have such a rating level, reaching the amount of R$788,570 (R$673,359 at December 31, 2025), individual, and R$1,530,478 (R$1,753,741 at December 31, 2025), consolidated.

Market risk: arises from the possible downturn in retail in the country's economic scenario. The risks involved in these operations are managed through the establishment of operational and commercial policies, and constant monitoring of the positions assumed. The key related risks include fluctuations of the interest, inflation and exchange rates.

Currency risk: the Company uses derivative financial instruments for purposes of managing market risks arising from mismatches between currencies and indices. Derivative transactions are conducted by the Treasury Department in accordance with policies previously approved by the Company’s Board of Directors. Upon initial recognition of a hedge relationship, the Company formally classifies and documents the hedge relationship to which it wishes to apply hedge accounting and the risk management objective and strategy for undertaking the hedge.

31. Financial instruments (Continued)

Considerations about other financial risks (Continued)

The documentation includes identification of the hedging instrument, the hedged item or transaction, the nature of the risk being hedged, the nature of the risks excluded from the hedging relationship, the demonstration of prospective hedge effectiveness, and how the Company will assess the effectiveness of the hedging instrument for the purpose of offsetting exposure to changes in the fair value of the hedged item or cash flows related to the hedged risk.

In this scenario, the Company raised interest-bearing loans denominated in foreign currency for which swap transactions were entered into, for the purpose of hedging against the risk of changes in exchange rates, replacing contractual interest and foreign currency fluctuation with the CDI variation plus a fixed rate. For hedge accounting purposes, these instruments are classified as fair value hedges and are initially recognized at fair value on the date the derivative contract is entered into, being subsequently remeasured also at fair value. Any gains or losses arising from changes in fair value, both of the hedging derivative (swap) and the hedged item (loans), are recorded directly in the statement of profit or loss as finance income (costs). The Company established a coverage ratio of 1:1 for hedging relationships, as the risk of the contracts covered by the hedge is identical to the risk hedged by the hedging instrument. Sources of potential ineffectiveness may arise from: i) possible differences in the timing of cash flows from the hedged items and the hedging instruments, and ii) the credit risk of the counterparties having a different impact on the changes in fair value of the hedging instruments and the hedged items. At June 30, 2026, no ineffectiveness was identified to be recognized in profit or loss. The details of contracts that had an impact on profit or loss for the period ended June 30, 2026 are as follows:

	Index	Fair value (a)
Hedging instrument		
Assets	USD - SOFR + 3.0% p.a.	959,683
Liabilities	CDI + 1.75% p.a.	1,058,715
Fair value hedge - Swap		**(99,032)**
Hedged item		
Loan	USD - SOFR + 3.0% p.a.	**959,683**

(a) The fair value of derivative financial instruments is determined by applying methodologies commonly used by market participants, and the present value of payments is estimated using market curves disclosed by B3 and Bloomberg.

31. Financial instruments (Continued)

Considerations about other financial risks (Continued)

As mentioned above, the Company management believes there is no market risk due to changes in the exchange rate, since all its significant financial liabilities recorded in foreign currency are linked to swap transactions, thus the accounting and financial treatment of these loans is denominated in local currency. Consequently, differences of the swap derivative financial instrument and of loans and financing are offset. The probable scenario represents the exchange rate at June 30, 2026 (R$5.18). Below is the sensitivity analysis of the changes in exchange rate.

Nature	06/30/2026	Probable scenario	Scenario above 25%	Scenario above 50%
Exchange difference - loans	**1,028**	**1,028**	**1,285**	**1,542**
Hedging financial instruments	**(1,028)**	**(1,028)**	**(1,285)**	**(1,542)**
Impact of exchange difference	**-**	**-**	**-**	**-**

Interest rate risk: the Company is exposed to floating interest rates linked to the Interbank Deposit Certificate (CDI), related to marketable securities, time deposits, and loans and financing in reais, for which a sensitivity analysis was carried out, as described below.

At June 30, 2026, management performed a sensitivity analysis considering a probable scenario and scenarios with decreases and increases of 25% and 50% in expected interest rates. The probable scenario and the scenarios of decrease and increase in interest rates were measured using future interest rates published by B3 and/or BCB, considering a base CDI rate of 14.15% p.a.

The expected effects of finance costs on loans and financing, net of marketable securities yields, for the next three months are as follows:

31. Financial instruments (Continued)

Considerations about other financial risks (Continued)

		Individual	Consolidated
		06/30/2026	06/30/2026
Bank Deposit Certificates - CDB (Note 3)		**229,300**	**646,874**
Investment funds (Note 3)		**-**	**26,358**
Cash equivalents		**229,300**	**673,232**
Securities (Note 4)		**559,270**	**857,246**
Total cash equivalents and Securities		**788,570**	**1,530,478**
Time deposits (Note 19)		**-**	**(257,238)**
Loans and financing (Note 20)		**(4,946,057)**	**(4,946,057)**
Net exposure		**(4,157,487)**	**(3,672,817)**
Finance cost related to interest - exposure to CDI		**14.15%**	**14.15%**
Impact on finance income (costs), net of taxes:			
Base scenario	**14.15%**	**(238,446)**	**(251,968)**
Scenario of 25% increase	**17.69%**	**(298,058)**	**(314,960)**
Scenario of 50% increase	**21.23%**	**(357,670)**	**(377,952)**
Scenario of 25% decrease	**10.61%**	**(178,835)**	**(188,976)**
Scenario of 50% decrease	**7.08%**	**(119,223)**	**(125,984)**

32. Statements of cash flows

Changes in statement of financial position accounts that did not impact the Company’s cash flows are as follows:

	Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Changes in the fair values of financial assets	**(110)**	(2,108)	**(110)**	(2,108)
Additions – IFRS 16 – Right of use and lease	**209,521**	217,777	**215,377**	302,799
Adjustments under IFRS - fair value	**(53,508)**	1,891	**(53,508)**	1,891
Capital reduction in subsidiary (a)	**-**	(200,000)	**-**	(200,000)
Trade accounts payable (agreement)	**7,522,036**	7,693,246	**8,094,600**	8,048,500

(a) This refers to the settlement of promissory notes in the subsidiary Kabum in the quarter ended March 31, 2025 through capital reduction, as described in Note 11.

33. Insurance coverage

The Company has insurance contracts with coverage determined by expert advice, taking into account the nature and degree of risk, at amounts considered sufficient to cover possible losses on its assets and/or liabilities.

Insurance coverage at June 30, 2026 and December 31, 2025 is as follows:

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Civil liability D&O	**134,000**	120,000	**134,000**	120,000
Sundry risks - inventories and property and equipment	**6,437,338**	6,372,615	**7,507,872**	7,885,166
Vehicles	**23,097**	21,140	**37,810**	35,062
	6,594,435	6,513,755	**7,679,682**	8,040,228