Earnings Release 2Q26

magazineluiza

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Sales growth of 10% in physical stores
EBITDA totaled R$709 million in the quarter, with a 8.0% margin
Total cash position of R$5.8 billion

Sales focused on profitability. In 2Q26, total sales, including physical stores, first-party inventory e-commerce (1P) and marketplace (3P) totaled R$14.5 billion. This value represents a 10.3% growth in physical stores (9.7% on a same-store basis), with a strong market share gain and a 11.9% reduction in total e-commerce compared to the same period last year. It is worth highlighting total gross revenue of R$ 11.1 billion in 2Q26.

E-commerce sales. In 2Q26, total e-commerce sales reached R$9.3 billion, highlighting R$5.8 billion in sales from first-party inventory (1P). Marketplace sales reached R$3.6 billion. It is worth noting the progress of our fulfillment share, which reached 29% in the second quarter of the year—a 2 p.p. increase compared to 2Q25.

Gross margin. In 2Q26, the gross margin was 30.6%, an increase of 0.1 p.p. compared to 2Q25. In the quarter, the gross merchandise margin increased 0.2 p.p., even with the migration of new CDC contracts to the financial institution (Magalupay SCFI), whose revenues are recognized under the services provided line.

Operating expenses. The percentage of adjusted operating expenses in relation to net revenue was 23.3% in 2Q26. It is worth highlighting the dilution of selling expenses, which decreased from 18.7% to 18.5% of net revenue. In addition, it is worth highlighting that administrative expenses remained flat in nominal terms, despite inflation during the period.

EBITDA and net income. Adjusted EBITDA totaled R$708.8 million in the quarter, with a margin of 8.0%. The strong growth of physical stores, the expansion of gross margin, strict expense control, and the solid performance of Luizacred's contributed to this result. Adjusted net loss was R$50.4 million in the quarter. Considering non-recurring results, net loss was R$72.5 million in the period.

Operating cash generation and solid capital structure. In 2Q26, operating cash flow reached R$ 258.8 million, totaling R$ 1.6 billion in the last 12 months, driven by operational results and greater working capital efficiency. Magalu ended 2Q26 with an adjusted net cash position of R$0.8 billion, and a total cash position of R$5.8 billion.

Magalupay. Total payment volume (TPV) reached R$24.7 billion in 2Q26. The credit card base was 5.7 million cards in Jun/26. At Luizacred, Luiza card billing grew 1.0% in 2Q26, reaching R$15.1 billion during the period. The credit card portfolio reached R$20.2 billion at the end of the quarter, with a reduction of 0.2 p.p. in 15 to 90-day delinquency and 1.1 p.p. in delinquency over 90 days compared to Jun/25. Luizacred's profit reached R$135.3 million in 2Q26, with an annualized ROE of 23.5%. At Magalupay SCFI, the net credit portfolio reached R$ 429 million, delivering a net income of R$ 17 million in the quarter.

MGLU3: R$4.59 per share
Total Shares: 775,945,010
Market Cap: R$3.6 billion

Conference Call
August, 07,2026 (Friday)
08:00 AM in US (EST) / 09:00 AM in Brazil
Conference Call Access

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LETTER TO SHAREHOLDERS

O 2026 marks the beginning of Magalu's new strategic cycle. In it, we have complementary engines for value creation: the consolidation of our omnichannel leadership driven by the resumption of investments in physical locations, the availability of our massive 1P operation on third-party channels, our pioneering AI commerce initiative, and the expansion of our service platforms—Magalog, Magalu Ads, Magalupay, and Magalu Cloud. In the second quarter, we combined important advances in our long-term strategic pillars with an execution focused on profitability. This approach allowed us to sustain high operating margins and ensure the solidity of our capital structure.

In the quarter, total sales across our ecosystem reached R$14.5 billion. Gross revenue, in turn, was R$11.1 billion. The main highlight of the period was physical stores, reaffirming their role as a competitive advantage for Magalu and a vector for market share gains in the consumer durables categories. Driven by items related to the Football World Cup, such as televisions, physical store sales totaled R$5.2 billion in the quarter, representing a 10% sales growth compared to the same period in 2025 and a strong market share gain. In June alone, physical store sales recorded 18% growth.

Over the past few years, we have accumulated a significant market share gain in physical retail: in-store sales have grown three times more than the market. This trajectory is expected to continue throughout the new cycle, in which the expansion of the physical channel and omnichannel strategy is a fundamental strategic pillar. This movement goes beyond the Magalu brand. Over the coming years, we will accelerate the physical presence of the brands within our ecosystem—Netshoes in sports, KaBuM! in technology/games, and Época Cosméticos in beauty—whether through dedicated stores, the conversion of units into multi-brand stores, or the innovative format of Galeria Magalu. Symbolizing the restart of this expansion, we opened a new Magalu store in Ceilândia (DF) during the quarter, reinforcing our coverage and proximity to the customer.

In e-commerce, sales totaled R$9.3 billion in the quarter, with R$5.8 billion originating from first-party inventory (1P) and R$3.6 billion from the marketplace (3P). Online sales performance reflected our commercial discipline and non-negotiable focus on profitability. Faced with the global rise in memory chip costs, which impacted categories such as IT, smartphones, and computer hardware, we maintained the strategy of a gradual pass-through to final prices. Consequently, our online sales declined despite the growth in the TV category, but we remained consistent with our strategy to preserve channel margins.

Our focus on profitability was reflected in our margin and cash indicators for the quarter. The gross margin reached 30.6%, benefiting from discipline in merchandise margin and the growing contribution of services, especially CDC (Buy Now, Pay Later). Adjusted EBITDA reached R$709 million, with a margin of 8.0%, driven by the operational efficiency of stores, rigorous control of operating expenses, and the solid results of our credit operations (Luizacred and Magalupay). Operational cash flow generation was R$259 million in the quarter, allowing us to end the period with a total cash position of R$5.8 billion.

We are working to return to growth in online sales and have found a way to do this without sacrificing profitability: selling through third-party channels. After all, we have the largest e-commerce operation with first-party inventory (1P) in the country, and the market leadership in our main categories positions us uniquely in the market. That is why, this quarter, we announced and implemented our partnership with Amazon, which began in mid-June. We are already selling our products through Amazon channels in Brazil, and soon, Magalu's entire assortment will carry the Prime badge, further leveraging sales through the platform. New partnerships in this regard should be announced soon, and we already expect a significant impact on sales for the third and, mainly, for the fourth quarter.

At the core of our new strategic cycle is the AI Commerce revolution and Magalu's pioneering role in the development of agentic commerce in Brazil. In this scenario, Magalu holds a unique and irreplicable asset: Lu. With over 33 million engaged followers on social media, Lu is the #1 virtual influencer in the world and the embodiment of trust in our e-commerce, bringing human warmth, empathy, and context to the digital channel. This competitive advantage is the foundation of Lu's WhatsApp, consolidated as the most complete and advanced end-to-end AI commerce experience in global retail, integrating multimodal search (text, voice, and image), personalized memory, recommendation intelligence, order tracking, and native checkout via Pix and credit card without external redirections.

Lu's WhatsApp has surpassed the 18 million conversations mark since its launch, with a conversion rate three times higher than the app's traditional search and an NPS of 84 points. Furthermore, of the customers who have already purchased with Lu, about 20% returned to buy again. Lu's WhatsApp is a real lever for retention, satisfaction, and monetization for Magalu. In July, we reached an important milestone for the channel: since its launch, sales have already totaled more than R$100 million.

Regarding the expansion of our service platforms—Magalupay, Magalu Ads, Magalog, Magalu Cloud—we had important evolutions this quarter:

- Magalupay SCFI is already responsible for 100% of CDC origination in our stores and ended the quarter with a gross credit portfolio of R$669 million (R$451 million net of interest yet to be accrued). Funding via CDB issuances has evolved significantly, and we ended the quarter with an additional R$250 million in term deposits, consolidating itself as a sustainable and lower-cost funding alternative. In the quarter, the financial institution's revenues totaled R$58 million, with R$17 million in net income.

- At Luizacred, the credit card portfolio remained solid at R$20.0 billion, highlighted by default rates at historically low levels (NPL > 90 was only 7.3% in June) and the expansion of profitability—net income reached R$135 million in the quarter with a ROE of 24%.

- Consórcio Magalu maintained its trajectory of robust growth, reaching a record 2 billion reais in sales during the quarter, up 31% compared to the same period in 2025. Insurance continues to evolve significantly, with quarterly sales of 385 million reais, driven by store performance and new products added to the portfolio.

- Magalu Ads continues to consolidate itself as a monetization tool for the ecosystem, driven by the improvement in traffic qualification and the maturity of the advertiser seller base. In the second quarter, the Sponsored Products offering saw a jump in attractiveness, with CTR (Click-Through Rate) rising over 50% year-over-year, attracting a larger number of users prone to purchase and sustaining the increase in average CPC (Cost Per Click). Another important highlight this quarter for Magalu Ads was Hyundai's choice of Magalu for the launch of its new car in Brazil, the i20, in a campaign featuring Lu as the brand ambassador.

- Magalog expanded its operations to clients external to the ecosystem, with a 15% increase in orders delivered for third parties, increasing the density of our logistics network and reducing unit costs. It is worth mentioning that soon, Magalog will start offering logistics services to Amazon, adding hundreds of thousands of packages per month to its operation, further expanding its density.

- Magalu Cloud surpassed 1,700 active external clients, consolidating itself as the sovereign and lowest-cost alternative in the national market. This quarter, the Brazilian Development Bank (BNDES) approved a R$300 million financing for Magalu Cloud with a focus on research and development of new products.

The results of the second quarter of 2026 confirm the assertiveness of our strategy: we preserved margins, generated operational cash flow, and expanded our service verticals. We move forward into the second half of 2026 confident and prepared to capture the opportunities of the major year-end retail dates, leveraging omnichannel, ecosystem services, and the forefront of artificial intelligence to generate sustainable value for all our customers, employees, partners, and shareholders.

We thank everyone for their trust and partnership throughout this journey.

EXECUTIVE MANAGEMENT TEAM

R$ million (except when otherwise indicated)	2Q26	2Q25	% Chg	1H26	1H25	% Chg
Total Sales[1] (including marketplace)	14,514.1	15,291.9	-5.1%	29,668.5	31,345.3	-5.3%
Gross Revenue	11,110.6	11,364.3	-2.2%	22,533.6	22,998.2	-2.0%
Net Revenue	8,898.7	9,134.7	-2.6%	18,104.5	18,523.7	-2.3%
Gross Income	2,718.6	2,788.5	-2.5%	5,551.6	5,665.5	-2.0%
Gross Margin	30.6%	30.5%	10 bps	30.7%	30.6%	10 bps
EBITDA	675.3	687.1	-1.7%	1,360.7	1,448.3	-6.0%
EBITDA Margin	7.6%	7.5%	10 bps	7.5%	7.8%	-30 bps
Net Income	(72.5)	(24.4)	197.5%	(127.7)	(11.6)	1001.8%
Net Margin	-0.8%	-0.3%	-50 bps	-0.7%	-0.1%	-60 bps
Adjusted - EBITDA	708.8	726.7	-2.5%	1,426.4	1,485.4	-4.0%
Adjusted - EBITDA Margin	8.0%	8.0%	0 bps	7.9%	8.0%	-10 bps
Adjusted - Net Income	(50.4)	1.8	-	(84.3)	13.0	-
Adjusted - Net Margin	-0.6%	0.0%	-60 bps	-0.5%	0.1%	-60 bps
Same Physical Store Sales Growth	9.7%	3.5%	-	8.0%	5.3%	-
Total Physical Store Sales Growth	10.3%	3.0%	-	8.6%	4.6%	-
E-commerce Sales Growth (1P)	-11.5%	0.8%	-	-10.1%	-1.0%	-
Marketplace Sales Growth (3P)	-12.6%	-6.4%	-	-13.5%	-4.0%	-
Total E-commerce Sales Growth	-11.9%	-2.1%	-	-11.5%	-2.2%	-
E-commerce Share of Total Sale	64.3%	69.3%	-5.0 pp	65.0%	69.5%	-4.5 pp
Number of Stores - End of Period	1,246	1,245	1 store	1,246	1,245	1 store
Sales Area - End of Period (M^2)	681,643	685,502	-0.6%	681,643	685,502	-0.6%

[1] Total Sales include gross revenue from physical stores, 1P e-commerce sales and 3P marketplace sales.

| NON-RECURRING EVENTS

For ease of comparability with 2Q25, 2Q26 results are also being presented in an adjusted view, without the effects of non-recurring provisions and expenses.

CONCILIATION ADJUSTED INCOME STATEMENT (R$ million)	2Q26 Adjusted	V.A.	Non-recurring	2Q26	V.A.
Gross Revenue	11,110.6	124.9%	-	11,110.6	124.9%
Taxes and Deductions	(2,211.9)	-24.9%	-	(2,211.9)	-24.9%
Net Revenue	8,898.7	100.0%	-	8,898.7	100.0%
Total Costs	(6,180.1)	-69.4%	-	(6,180.1)	-69.4%
Gross Income	2,718.6	30.6%	-	2,718.6	30.6%
Selling Expenses	(1,644.2)	-18.5%	-	(1,644.2)	-18.5%
General and Administrative Expenses	(339.0)	-3.8%	-	(339.0)	-3.8%
Provisions for Loan Losses	(130.2)	-1.5%	-	(130.2)	-1.5%
Other Operating Revenues, Net	35.7	0.4%	(33.5)	2.2	0.0%
Equity in Subsidiaries	67.9	0.8%	-	67.9	0.8%
Total Operating Expenses	(2,009.9)	-22.6%	(33.5)	(2,043.4)	-23.0%
EBITDA	708.8	8.0%	(33.5)	675.3	7.6%
Depreciation and Amortization	(331.7)	-3.7%	-	(331.7)	-3.7%
EBIT	377.1	4.2%	(33.5)	343.6	3.9%
Financial Results	(572.3)	-6.4%	-	(572.3)	-6.4%
Operating Income	(195.2)	-2.2%	(33.5)	(228.7)	-2.6%
Income Tax and Social Contribution	144.9	1.6%	11.4	156.2	1.8%
Net Income	(50.4)	-0.6%	(22.1)	(72.5)	-0.8%

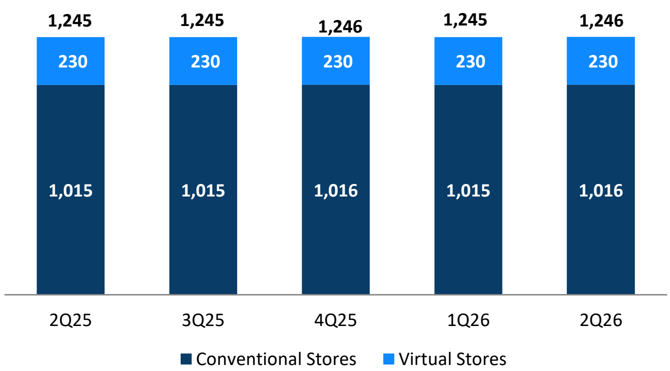
| Adjustments – Non – Recurring Events

Adjustments	2Q26
Gain on Sale of Assets	0.1
Provision for risks	(25.4)
Restructuring expenses	(8.5)
Other Expenses	0.3
EBITDA Adjustments	**(33.5)**
Income tax / social contribution on other adjustments	11.4
Net Income Adjustments	**(22.1)**

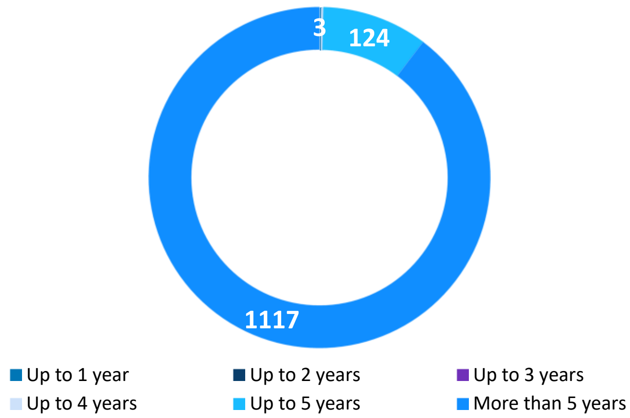
| OPERATING AND FINANCIAL PERFORMANCE

Magalu ended 2Q26 with 1,246 physical stores (1,016 conventional, 230 virtual). In the last twelve months, Magalu opened two new stores—the Galeria Magalu in São Paulo and a new conventional store in Ceilândia, Federal District—and closed the operation of one conventional unit. Of our total store base, 10% are in the process of maturation.

Number of Stores

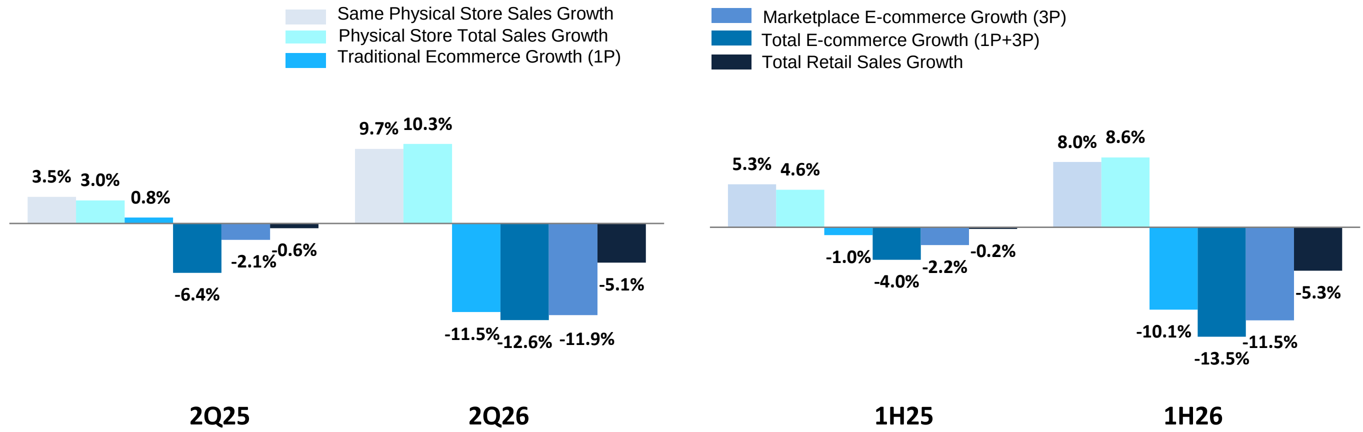


Average Age of Stores (number of stores)

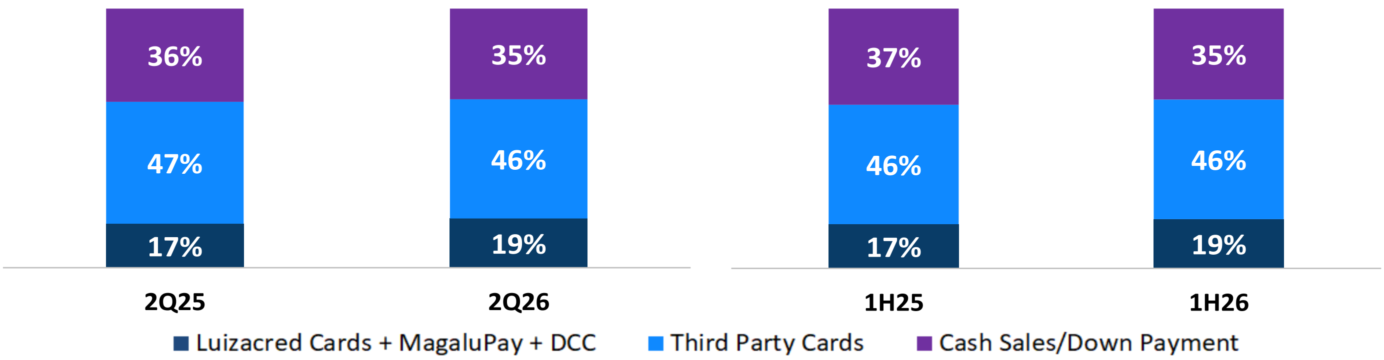


In 2Q26, Magalu's total sales reached R$14.5 billion, a 5.1% reduction compared to 2Q25, reflecting the 10.3% growth in physical stores (9.7% same-store sales growth) and the 11.9% reduction in total e-commerce.

Total Sales Growth (%)



Financed Sales Mix (% of total sales)



In 2Q26, cash sales accounted for 35% of total sales, driven by the consolidation of PIX across the entire ecosystem (KaBuM!, Netshoes, and Magalu), which was essential to mitigate the impact of high interest rates. Meanwhile, our proprietary payment methods (Luizacred Cards, Magalupay, and CDC) expanded their share to 19% of transactions during the period — a 2 p.p. increase compared to 2Q25 (17%) —, highlighted by the growth of CDC.

Gross Revenues

(in R$ million)	2Q26	2Q25	% Chg	1H26	1H25	% Chg
Merchandise Sales	10,051.6	10,271.0	-2.1%	20,406.3	20,801.3	-1.9%
Services	1,059.0	1,093.4	-3.1%	2,127.2	2,196.9	-3.2%
Gross Revenue - Total	**11,110.6**	**11,364.3**	**-2.2%**	**22,533.6**	**22,998.2**	**-2.0%**

In 2Q26, total gross revenue amounted to R$11.1 billion, a 2.2% reduction compared to the same period in 2025. The result reflects the strong sales growth in physical stores with significant market share gains, alongside the strategy of prioritizing profitability in digital channels. In 1H26, total gross revenue reached R$ 22.5 billion, a 2.0% reduction.

Net Revenues

(in R$ million)	2Q26	2Q25	% Chg	1H26	1H25	% Chg
Merchandise Sales	8,031.3	8,238.9	-2.5%	16,360.1	16,712.8	-2.1%
Services	867.4	895.8	-3.2%	1,744.3	1,810.8	-3.7%
Net Revenue - Total	**8,898.7**	**9,134.7**	**-2.6%**	**18,104.5**	**18,523.7**	**-2.3%**

In 2Q26, net revenue amounted to R$9.0 billion, a 2.6% reduction compared to 2Q25, a performance in line with the variation observed in total gross revenue. In 1H26, net revenue reached R$ 18.1 billion, a 2.3% reduction.

Gross Profit

(in R$ million)	2Q26	2Q25	% Chg	1H26	1H25	% Chg
Merchandise Sales	1,872.8	1,902.9	-1.6%	3,847.3	3,874.5	-0.7%
Services	845.8	885.5	-4.5%	1,704.3	1,791.0	-4.8%
Gross Profit - Total	**2,718.6**	**2,788.5**	**-2.5%**	**5,551.6**	**5,665.5**	**-2.0%**
Gross Margin - Total	**30.6%**	**30.5%**	**10 bps**	**30.7%**	**30.6%**	**10 bps**

In 2Q26, gross profit totaled R$ 2.7 billion, with gross margin reaching 30.6%—an expansion of 0.1 percentage points compared to 2Q25, reflecting the Company's focus on increasing profitability. In the quarter, the gross merchandise margin increased 0.2 percentage point, even with the migration of new CDC contracts to the financial institution (Magalupay SCFI), whose revenues are recognized under the services provided line.

| Operating Expenses

(in R$ million)	2Q26 Adjusted	% NR	2Q25 Adjusted	% NR	% Chg	1H26 Adjusted	% NR	1H25 Adjusted	% NR	% Chg
Selling Expenses	(1,644.2)	-18.5%	(1,706.4)	-18.7%	-3.6%	(3,345.2)	-18.5%	(3,463.8)	-18.7%	-3.4%
General and Administrative Expenses	(339.0)	-3.8%	(338.3)	-3.7%	0.2%	(677.6)	-3.7%	(676.5)	-3.7%	0.2%
Subtotal	**(1,983.2)**	**-22.3%**	**(2,044.7)**	**-22.4%**	**-3.0%**	**(4,022.8)**	**-22.2%**	**(4,140.3)**	**-22.4%**	**-2.8%**
Provisions for Loan Losses	(130.2)	-1.5%	(104.4)	-1.1%	24.7%	(252.9)	-1.4%	(205.5)	-1.1%	23.0%
Other Operating Revenues, Net	35.7	0.4%	36.2	0.4%	-1.3%	71.3	0.4%	72.5	0.4%	-1.5%
Total Operating Expenses	**(2,077.7)**	**-23.3%**	**(2,112.9)**	**-23.1%**	**-1.7%**	**(4,204.4)**	**-23.2%**	**(4,273.4)**	**-23.1%**	**-1.6%**

| Selling Expenses

In 2Q26, selling expenses totaled R$1.6 billion, representing 18.5% of net revenue— an improvement of 0.2 p.p. compared to 2Q25. This reduction reflects the Company's continuous efforts toward increasing operational efficiency and cost control discipline. In 1H26, selling expenses totaled R$ 3.3 billion, equivalent to 18.5% of net revenue.

| General and Administrative Expenses

In 2Q26, general and administrative expenses totaled R$339.0 million, equivalent to 3.8% of net revenue. It is worth highlighting that these expenses remained virtually stable in nominal terms compared to 2Q25, even considering inflationary impacts and collective bargaining wage increases during the period. In 1H26, general and administrative expenses totaled R$ 677.6 million, equivalent to 3.7% of net revenue.

| Provisions for Loan Losses

Provisions for loan losses totaled R$130.2 million in 2Q26, influenced by the growth of the CDC portfolio.

| Other Operating Revenues and Expenses, Net

(in R$ million)	2Q26	% NR	2Q25	% NR	% Chg	1H26	% NR	1H25	% NR	% Chg
Deferred Revenue Recorded	35.7	0.4%	36.2	0.4%	-1.3%	71.3	0.4%	72.5	0.4%	-1.5%
Subtotal - Adjusted	**35.7**	**0.4%**	**36.2**	**0.4%**	**-1.3%**	**71.3**	**0.4%**	**72.5**	**0.4%**	**-1.5%**
Provisions for tax, civil and labor risks	(25.4)	-0.3%	(3.0)	0.0%	747.0%	(52.2)	-0.3%	(20.0)	-0.1%	161.0%
Reduction in payouts to sellers	-	0.0%	-	0.0%	-	-	0.0%	24.7	0.1%	-
Restructuring expenses	(8.5)	-0.1%	(9.8)	-0.1%	-12.4%	(16.8)	-0.1%	(13.9)	-0.1%	20.4%
Gain on Sale of Assets	0.1	0.0%	(0.9)	0.0%	-	(0.7)	0.0%	2.1	0.0%	-
Other Expenses	0.3	0.0%	0.6	0.0%	-37.6%	4.0	0.0%	(3.5)	0.0%	-
Subtotal - Non Recurring	**(33.5)**	**-0.4%**	**(13.1)**	**-0.1%**	**155.8%**	**(65.7)**	**-0.4%**	**(10.7)**	**-0.1%**	**515%**
Total	**2.2**	**0.0%**	**23.1**	**0.3%**	**-90.3%**	**5.6**	**0.0%**	**61.8**	**0.3%**	**-90.9%**

In 2Q26, other adjusted net operating revenues totaled R$35.7 million, impacted by the recognition of deferred revenues. In 1H26, other adjusted net operating revenues totaled R$ 71.3 million.

| Equity Income

In 2Q26, equity income was R$67.9 million, comprised of R$67.7 million in equity attributable to the performance of Luizacred; and accounting practice adjustments in the amount of R$0.2 million.

| EBITDA

Adjusted EBITDA totaled R$708.8 million in 2Q26, with a margin of 8.0%.This result primarily reflects the excellent performance of physical stores—which showed total sales growth of 10.3%—and the expansion of the gross margin to 30.6% (a 0.1 percentage point increase compared to 2Q25). Additionally, strict control over operating expenses and the solid performance of Luizacred also contributed to profitability in the quarter. Year-to-date for the first half (1H26), adjusted EBITDA reached R$ 1.4 billion, equivalent to a 7.9% margin.

| Adjusted Financial Results

In 2Q26, net financial expenses totaled R$ 572.3 million, equivalent to 6.4% of net revenue, and grew 15.5% compared to 2Q25. This increase is related to the prepayment of receivables to settle larger purchases from the first quarter, mainly in categories tied to the World Cup or affected by the memory chip shortage.

FINANCIAL RESULTS (in R$ million)	2Q26	% NR	2Q25	% NR	% Chg	1H26	% NR	1H25	% NR	% Chg
Financial Expenses	(651.9)	-7.3%	(595.9)	-6.5%	9.4%	(1,334.1)	-7.4%	(1,169.5)	-6.3%	14.1%
Interest on loans and financing	(188.0)	-2.1%	(207.5)	-2.3%	-9.4%	(379.7)	-2.1%	(360.9)	-1.9%	5.2%
Interest on prepayment of receivables – third party card	(200.1)	-2.2%	(160.9)	-1.8%	24.4%	(420.8)	-2.3%	(401.8)	-2.2%	4.7%
Interest on prepayment of receivables – Luiza Card	(162.0)	-1.8%	(89.3)	-1.0%	81.5%	(279.2)	-1.5%	(164.0)	-0.9%	70.3%
Other expenses	(101.8)	-1.1%	(138.2)	-1.5%	-26.3%	(254.4)	-1.4%	(242.8)	-1.3%	4.7%
Financial Revenues	168.5	1.9%	183.5	2.0%	-8.2%	371.5	2.1%	353.8	1.9%	5.0%
Gains on marketable securities	31.6	0.4%	32.5	0.4%	-2.8%	66.1	0.4%	68.1	0.4%	-3.0%
Other financial revenues	136.9	1.5%	151.0	1.7%	-9.3%	305.4	1.7%	285.7	1.5%	6.9%
Subtotal: Net Financial Results - Adjusted	(483.5)	-5.4%	(412.4)	-4.5%	17.2%	(962.6)	-5.3%	(815.6)	-4.4%	18.0%
Interest on lease	(88.8)	-1.0%	(83.2)	-0.9%	6.8%	(178.4)	-1.0%	(168.0)	-0.9%	6.2%
Total Net Financial Results - Adjusted	(572.3)	-6.4%	(495.6)	-5.4%	15.5%	(1,141.0)	-6.3%	(983.6)	-5.3%	16.0%

| Net Income

In 2Q26, adjusted net income was negative at R$50.4 million. Under the accounting view, which means including non-recurring results, net income was negative at R$72.5 million. The adjusted net result for 1H26 was a negative R$ 84.3 million.

| Adjusted Working Capital

CONSOLIDATED (R$ million)	LTM	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25
(+) Accounts Receivables (without Credit Card)	(218.3)	1,501.1	1,862.0	1,990.9	1,622.9	1,719.4
(+) Inventories	(45.4)	6,994.6	7,555.0	7,181.3	7,472.1	7,040.0
(+) Related Parties (without Luiza Card)	(18.2)	15.1	81.8	68.8	34.4	33.2
(+) Recoverable Taxes	99.3	1,936.4	1,922.1	1,926.1	1,931.6	1,837.1
(+) Income Tax and Recoverable Social Contribution	76.2	208.7	181.5	160.2	150.8	132.5
(+) Other Assets	148.7	605.2	569.5	475.2	477.8	456.5
(+) Current Operating Assets	42.4	11,261.0	12,171.9	11,802.5	11,689.6	11,218.6
(-) Suppliers (including agreement)	454.8	9,709.8	10,483.0	11,499.8	10,003.5	9,255.0
(-) Transfers and Other Deposits	9.8	1,277.3	1,335.1	1,357.4	1,250.6	1,267.5
(-) Payroll, Vacation and Related Charges	31.0	508.4	495.0	501.9	535.2	477.3
(-) Taxes Payable	51.6	302.6	249.2	364.1	233.0	251.0
(-) Related Parties	(27.4)	42.8	104.5	110.1	51.5	70.1
(-) Deferred Revenue	(5.6)	146.2	154.9	155.1	151.3	151.8
(-) Other Accounts Payable	5.4	1,605.6	1,649.7	1,739.0	1,433.9	1,600.2
(-) Current Operating Liabilities	519.7	13,592.7	14,471.3	15,727.5	13,659.0	13,073.0
(=) Working Capital Adjusted	(477.4)	(2,331.7)	(2,299.4)	(3,925.0)	(1,969.4)	(1,854.3)
% of Gross Revenue (LTM)	-1.0%	-4.9%	-4.8%	-8.1%	-4.1%	-3.9%

In Jun/26, the adjusted working capital requirement was a negative R$ 2.3 billion. It is worth highlighting the R$ 560.4 million reduction in inventories in 2Q26, reflecting the excellent sales performance of physical stores and a lower volume of purchases during the quarter. As a result, we ended the period with inventory turnover 5 days better compared to the first quarter, reinforcing efficiency in working capital management.

| Capex

CAPEX (in R$ million)	2Q26	%	2Q25	%	%Chg	1H26	%	1H25	%	%Chg
Physical Stores	13.0	8%	31.4	15%	-59%	23.8	7%	42.4	11%	-44%
Technology	124.1	80%	153.6	74%	-19%	284.3	82%	280.1	75%	1%
Logistics	6.9	4%	10.9	5%	-36%	15.9	5%	26.3	7%	-39%
Other	11.0	7%	10.3	5%	7%	20.6	6%	25.9	7%	-20%
Total	155.1	100%	206.3	100%	-25%	344.7	100%	374.6	100%	-8%

In 2Q26, investments totaled R$155.1 million, with emphasis on technology investments, which represented 80% of the total investment.

| Capital Structure

CONSOLIDATED (R$ million)	LTM	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25
(-) Current Loans and Financing	(228.1)	(1,631.6)	(1,358.6)	(998.4)	(1,144.2)	(1,403.6)
(-) Non-current Loans and Financing	1,489.5	(3,314.4)	(3,701.6)	(3,946.2)	(4,803.7)	(4,803.9)
(=) Gross Debt	1,261.4	(4,946.1)	(5,060.2)	(4,944.5)	(5,947.9)	(6,207.5)
(+) Cash and Cash Equivalents	(1,065.0)	905.0	1,287.8	1,575.8	1,424.5	1,969.9
(+) Current Securities	713.6	857.2	337.0	459.9	155.4	143.7
(+) Total Cash	(351.4)	1,762.2	1,624.8	2,035.8	1,579.9	2,113.6
(=) Net Cash	910.0	(3,183.8)	(3,435.3)	(2,908.8)	(4,368.0)	(4,093.9)
(+) Credit Card - Third Party Card	(1,725.2)	2,296.2	2,574.6	3,618.1	3,707.0	4,021.4
(+) Credit Card - Luiza Card	(172.1)	1,693.6	2,023.9	2,382.7	2,264.9	1,865.7
(+) Total Credit Card	(1,897.3)	3,989.8	4,598.5	6,000.8	5,971.9	5,887.1
(=) Adjusted Net Cash	(987.2)	806.0	1,163.2	3,092.0	1,603.9	1,793.2
(-) Time deposits	(257.2)	(257.2)	(12.6)	-	-	
(+) Credit portfolio	428.9	428.9	93.7	40.5	-	
(=) Net Cash + Net Credit Portfolio	(815.6)	977.6	1,244.3	3,132.5	1,603.9	1,793.2
Short Term Debt / Total	10%	33%	27%	20%	19%	23%
Long Term Debt / Total	-10%	67%	73%	80%	81%	77%
Adjusted EBITDA (LTM)	66.7	3,115.9	3,127.7	3,064.2	3,043.0	3,049.2
Adjusted Net Cash / Adjusted EBITDA	-0.3 x	0.3 x	0.4 x	1.0 x	0.5 x	0.6 x
Cash, Securities and Credit Cards	(2,248.7)	5,752.0	6,223.4	8,036.6	7,551.9	8,000.7

The Company closed the quarter with a robust total cash position of R$ 5.8 billion, comprising cash and financial investments of R$ 1.8 billion and available credit card receivables of R$ 4.0 billion. Additionally, net cash adjusted for the net CDC ("Buy Now Pay Later") portfolio reached R$ 1.0 billion as of Jun/26.

It is worth highlighting the R$ 1.3 billion reduction in gross debt over the last 12 months, which totaled R$ 4.9 billion as of Jun/26.

ANNEX I
FINANCIAL STATEMENTS – CONSOLIDATED INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT (R$ million)	2Q26	V.A.	2Q25	V.A.	% Chg	1H26	V.A.	1H25	V.A.	% Chg
Gross Revenue	11,110.6	124.9%	11,364.3	124.4%	-2.2%	22,533.6	124.5%	22,998.2	124.2%	-2.0%
Taxes and Deductions	(2,211.9)	-24.9%	(2,229.7)	-24.4%	-0.8%	(4,429.1)	-24.5%	(4,474.5)	-24.2%	-1.0%
Net Revenue	8,898.7	100.0%	9,134.7	100.0%	-2.6%	18,104.5	100.0%	18,523.7	100.0%	-2.3%
Total Costs	(6,180.1)	-69.4%	(6,346.2)	-69.5%	-2.6%	(12,552.9)	-69.3%	(12,858.2)	-69.4%	-2.4%
Gross Income	2,718.6	30.6%	2,788.5	30.5%	-2.5%	5,551.6	30.7%	5,665.5	30.6%	-2.0%
Selling Expenses	(1,644.2)	-18.5%	(1,706.4)	-18.7%	-3.6%	(3,345.2)	-18.5%	(3,463.8)	-18.7%	-3.4%
General and Administrative Expenses	(339.0)	-3.8%	(338.3)	-3.7%	0.2%	(677.6)	-3.7%	(676.5)	-3.7%	0.2%
Provisions for Loan Losses	(130.2)	-1.5%	(130.9)	-1.4%	-0.5%	(279.4)	-1.5%	(232.0)	-1.3%	20.4%
Other Operating Revenues, Net	2.2	0.0%	23.1	0.3%	-90.4%	5.6	0.0%	61.8	0.3%	-90.9%
Equity in Subsidiaries	67.9	0.8%	51.1	0.6%	32.9%	105.7	0.6%	93.3	0.5%	13.2%
Total Operating Expenses	(2,043.4)	-23.0%	(2,101.4)	-23.0%	-2.8%	(4,190.9)	-23.1%	(4,217.2)	-22.8%	-0.6%
EBITDA	675.3	7.6%	687.1	7.5%	-1.7%	1,360.7	7.5%	1,448.3	7.8%	-6.0%
Depreciation and Amortization	(331.7)	-3.7%	(318.3)	-3.5%	4.2%	(664.1)	-3.7%	(641.4)	-3.5%	3.6%
EBIT	343.6	3.9%	368.8	4.0%	-6.8%	696.5	3.8%	806.9	4.4%	-13.7%
Financial Results	(572.3)	-6.4%	(495.6)	-5.4%	15.5%	(1,141.0)	-6.3%	(983.6)	-5.3%	16.0%
Operating Income	(228.7)	-2.6%	(126.7)	-1.4%	80.5%	(444.5)	-2.5%	(176.8)	-1.0%	151.5%
Income Tax and Social Contribution	156.2	1.8%	102.4	1.1%	52.6%	316.8	1.7%	165.2	0.9%	91.8%
Net Income	(72.5)	-0.8%	(24.4)	-0.3%	197.5%	(127.7)	-0.7%	(11.6)	-0.1%	1001.8%

Calculation of EBITDA

Net Income	(72.5)	-0.8%	(24.4)	-0.3%	197.5%	(127.7)	-0.7%	(11.6)	-0.1%	1001.8%
(+/-) Income Tax and Social Contribution	(156.2)	-1.8%	(102.4)	-1.1%	52.6%	(316.8)	-1.7%	(165.2)	-0.9%	91.8%
(+/-) Financial Results	572.3	6.4%	495.6	5.4%	15.5%	1,141.0	6.3%	983.6	5.3%	16.0%
(+) Depreciation and Amortization	331.7	3.7%	318.3	3.5%	4.2%	664.1	3.7%	641.4	3.5%	3.6%
EBITDA	675.3	7.6%	687.1	7.5%	-1.7%	1,360.7	7.5%	1,448.3	7.8%	-6.0%

Reconciliation of EBITDA for non-recurring expenses

EBITDA	675.3	7.6%	687.1	7.5%	-1.7%	1,360.7	7.5%	1,448.3	7.8%	-6.0%
Non-recurring Result	33.5	0.4%	39.6	0.4%	-15.4%	65.7	0.4%	37.2	0.2%	76.7%
Adjusted EBITDA	708.8	8.0%	726.7	8.0%	-2.5%	1,426.4	7.9%	1,485.4	8.0%	-4.0%

Net Income	(72.5)	-0.8%	(24.4)	-0.3%	197.5%	(127.7)	-0.7%	(11.6)	-0.1%	1001.8%
Non-recurring Result	22.1	0.0%	26.1	0.3%	-15.4%	43.4	0.2%	24.5	0.1%	76.7%
Adjusted Net Income	(50.4)	-0.6%	1.8	0.0%	-	(84.3)	-0.5%	13.0	0.1%	-

ANNEX II – ADJUSTED
FINANCIAL STATEMENTS – CONSOLIDATED INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT (R$ million)	2Q26 Adjusted	V.A.	2Q25 Adjusted	V.A.	% Chg	1H26 Adjusted	V.A.	1H25 Adjusted	V.A.	% Chg
Gross Revenue	11,110.6	124.9%	11,364.3	124.4%	-2.2%	22,533.6	124.5%	22,998.2	124.2%	-2.0%
Taxes and Deductions	(2,211.9)	-24.9%	(2,229.7)	-24.4%	-0.8%	(4,429.1)	-24.5%	(4,474.5)	-24.2%	-1.0%
Net Revenue	8,898.7	100.0%	9,134.7	100.0%	-2.6%	18,104.5	100.0%	18,523.7	100.0%	-2.3%
Total Costs	(6,180.1)	-69.4%	(6,346.2)	-69.5%	-2.6%	(12,552.9)	-69.3%	(12,858.2)	-69.4%	-2.4%
Gross Income	2,718.6	30.6%	2,788.5	30.5%	-2.5%	5,551.6	30.7%	5,665.5	30.6%	-2.0%
Selling Expenses	(1,644.2)	-18.5%	(1,706.4)	-18.7%	-3.6%	(3,345.2)	-18.5%	(3,463.8)	-18.7%	-3.4%
General and Administrative Expenses	(339.0)	-3.8%	(338.3)	-3.7%	0.2%	(677.6)	-3.7%	(676.5)	-3.7%	0.2%
Provisions for Loan Losses	(130.2)	-1.5%	(104.4)	-1.1%	24.7%	(252.9)	-1.4%	(205.5)	-1.1%	23.0%
Other Operating Revenues, Net	35.7	0.4%	36.2	0.4%	-1.4%	(91.0)	-0.5%	72.5	0.4%	-
Equity in Subsidiaries	67.9	0.8%	51.1	0.6%	32.9%	241.5	1.3%	93.3	0.5%	158.8%
Total Operating Expenses	(2,009.9)	-22.6%	(2,061.8)	-22.6%	-2.5%	(4,125.2)	-22.8%	(4,180.0)	-22.6%	-1.3%
EBITDA	708.8	8.0%	726.7	8.0%	-2.5%	1,426.4	7.9%	1,485.4	8.0%	-4.0%
Depreciation and Amortization	(331.7)	-3.7%	(318.3)	-3.5%	4.2%	(664.1)	-3.7%	(641.4)	-3.5%	3.6%
EBIT	377.1	4.2%	408.4	4.5%	-7.7%	762.2	4.2%	844.1	4.6%	-9.7%
Financial Results	(572.3)	-6.4%	(495.6)	-5.4%	15.5%	(1,141.0)	-6.3%	(983.6)	-5.3%	16.0%
Operating Income	(195.2)	-2.2%	(87.1)	-1.0%	124.0%	(378.8)	-2.1%	(139.6)	-0.8%	171.4%
Income Tax and Social Contribution	144.9	1.6%	88.9	1.0%	62.9%	294.5	1.6%	152.5	0.8%	93.1%
Net Income	(50.4)	-0.6%	1.8	0.0%	-	(84.3)	-0.5%	13.0	0.1%	-

ANNEX III
FINANCIAL STATEMENTS – CONSOLIDATED BALANCE SHEET
ASSETS

	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25
CURRENT ASSETS					
Cash and Cash Equivalents	905.0	1,287.8	1,575.8	1,424.5	1,969.9
Securities	857.2	337.0	459.9	155.4	143.7
Accounts Receivable - Credit Card	2,296.2	2,574.6	3,618.1	3,707.0	4,021.4
Accounts Receivable - Other	1,501.1	1,862.0	1,990.9	1,622.9	1,719.4
Loan portfolio	358.9	-	-	-	-
Inventories	6,994.6	7,555.0	7,181.3	7,472.1	7,040.0
Related Parties - Credit Card	1,693.6	2,023.9	2,382.7	2,264.9	1,865.7
Related Parties - Other	15.1	81.8	68.8	34.4	33.2
Taxes Recoverable	1,936.4	1,922.1	1,926.1	1,931.6	1,837.1
Income Tax and Recoverable Social Contribution	208.7	181.5	160.2	150.8	132.5
Other Assets	605.2	569.5	475.2	477.8	456.5
Total Current Assets	17,372.0	18,395.3	19,839.1	19,241.5	19,219.4
NON-CURRENT ASSETS					
Accounts Receivable	14.8	20.3	35.1	32.9	24.1
Loan portfolio	69.9	-	-	-	-
Recoverable Taxes	1,517.8	1,511.9	1,450.6	1,592.3	1,632.9
Deferred Income Tax and Social Contribution	3,993.3	3,819.3	3,664.8	3,525.1	3,421.8
Judicial Deposits	2,118.1	2,115.4	2,045.5	2,009.3	1,935.8
Other Assets	109.7	109.6	106.1	105.2	104.6
Investments in Subsidiaries	1,156.7	1,137.2	1,099.4	1,099.4	1,065.1
Right of use	3,165.3	3,164.1	3,219.8	3,212.5	3,190.4
Fixed Assets	1,833.9	1,861.3	1,895.4	1,873.0	1,800.3
Intangible Assets	4,560.9	4,577.7	4,555.4	4,530.8	4,519.0
Total Non-Current Assets	18,540.3	18,316.8	18,072.1	17,980.5	17,694.2
TOTAL ASSETS	35,912.4	36,712.1	37,911.2	37,222.0	36,913.6

ANNEX III
FINANCIAL STATEMENTS – CONSOLIDATED BALANCE SHEET
LIABILITIES

LIABILITIES (R$ million)	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25
CURRENT LIABILITIES					
Suppliers	9,709.8	10,483.0	11,499.8	10,003.5	9,255.0
Suppliers	*7,137.2*	*7,160.4*	*8,143.4*	*7,122.8*	*6,906.9*
Suppliers - agreement	*2,572.6*	*3,322.6*	*3,356.4*	*2,880.7*	*2,348.1*
Transfers and other deposits	1,277.3	1,335.1	1,357.4	1,250.6	1,267.5
Time deposits	143.0	-	-	-	-
Loans and Financing	1,631.6	1,358.6	998.4	1,144.2	1,403.6
Payroll, Vacation and Related Charges	508.4	495.0	501.9	535.2	477.3
Taxes Payable	302.6	249.2	364.1	233.0	251.0
Related Parties	42.8	104.5	110.1	51.5	70.1
Lease	439.5	441.6	453.9	443.1	433.0
Deferred Revenue	146.2	154.9	155.1	151.3	151.8
Dividends Payable	-	3.0	3.0	-	-
Other Accounts Payable	1,605.6	1,649.7	1,739.0	1,433.9	1,600.2
Total Current Liabilities	15,806.9	16,274.5	17,182.8	15,246.3	14,909.6
NON-CURRENT LIABILITIES					
Time deposits	114.2	-	-	-	-
Loans and Financing	3,314.4	3,701.6	3,946.2	4,803.7	4,803.9
Taxes to be collected	38.0	42.5	41.1	44.5	49.8
Lease	3,126.6	3,102.9	3,130.0	3,117.1	3,085.6
Deferred Income Tax and Social Contribution	82.0	79.3	76.9	29.0	30.3
Provision for Tax, Civil and Labor Risks	1,472.6	1,414.2	1,364.4	1,896.9	1,989.2
Deferred Revenue	716.3	751.2	810.1	845.8	881.5
Other Accounts Payable	74.7	74.7	81.7	78.6	78.6
Total Non-Current Liabilities	8,938.8	9,166.4	9,450.3	10,815.6	10,919.0
TOTAL LIABILITIES	24,745.7	25,440.9	26,633.1	26,061.9	25,828.5
SHAREHOLDERS' EQUITY					
Capital Stock	14,002.5	14,002.5	14,002.5	13,602.5	13,602.5
Capital Reserve	(2,970.3)	(2,866.2)	(2,815.1)	(2,816.1)	(2,791.5)
Treasury Shares	(44.3)	(164.2)	(222.2)	(225.9)	(266.6)
Legal Reserve	138.5	138.5	138.5	137.4	137.4
Profit Retention Reserve	283.9	343.8	139.2	543.3	543.6
Other Comprehensive Income	(115.9)	(128.0)	(169.6)	(154.2)	(128.7)
Retained Profits (Losses)	(127.7)	(55.2)	204.6	73.0	(11.6)
Total Shareholders' Equity	11,166.7	11,271.1	11,278.0	11,160.1	11,085.1
TOTAL	35,912.4	36,712.1	37,911.2	37,222.0	36,913.6

ANNEX IV
FINANCIAL STATEMENTS – ADJUSTED CONSOLIDATED STATEMENT OF CASH FLOWS

ADJUSTED CASH FLOW STATEMENTS (R$ million)	2Q26	2Q25	LTM	LTM
Net Income	**(72.5)**	**(24.4)**	**88.5**	**385.6**
Effect of Income Tax and Social Contribution Net of Payment	(162.9)	(108.8)	(500.7)	(419.4)
Depreciation and Amortization	331.7	318.3	1,307.6	1,328.7
Interest Accrued on Loans and Lease	282.9	307.0	1,079.1	993.0
Interest Accrued on Loans and Lease	(6.6)	-	113.2	-
Equity Income	(67.9)	(51.1)	(139.6)	(199.3)
Dividends Received	48.4	38.0	102.3	80.6
Provision for Losses on Inventories and Receivables	179.8	142.6	1,039.9	729.4
Provision for Tax, Civil and Labor Contingencies	59.3	76.7	(494.7)	144.8
Gain on Sale of Fixed Assets	0.7	5.3	11.8	0.7
Recognition of Deferred Income	(35.7)	(36.2)	(142.5)	(145.7)
Stock Option Expenses	0.9	4.5	15.1	15.9
Adjusted Net Income	**558.1**	**671.9**	**2,480.1**	**2,914.4**
Adjusted Trade Accounts Receivable (w/ Third Part Credit Card) and Credit Portfolio	(179.6)	(112.2)	(751.4)	(826.8)
Inventories	513.2	158.8	(384.6)	(29.5)
Taxes Recoverable	(28.7)	(137.8)	(27.8)	382.2
Deposit in Court	(2.7)	(72.1)	(182.3)	(116.1)
Other Receivables	33.8	(34.7)	(199.6)	(106.4)
Changes in Operating Assets	**336.0**	**(197.9)**	**(1,545.6)**	**(696.6)**
Trade Accounts Payable	(773.2)	333.3	454.8	466.1
Other Payables	142.1	(210.4)	275.0	(36.2)
Change in Operating Liabilities	**(631.1)**	**123.0**	**729.7**	**430.0**
Cash Flow from Operating Activities	**263.0**	**596.9**	**1,664.3**	**2,647.7**
Additions of Fixed and Intangible Assets	(155.1)	(206.3)	(861.6)	(773.1)
Investment in Subsidiaries	(13.2)	(41.3)	(80.3)	(399.0)
Cash Flow from Investing Activities	**(168.3)**	**(247.6)**	**(942.0)**	**(1,172.1)**
Loans and Financing	-	1,997.5	-	2,297.7
Repayment of Loans and Financing	-	(350.6)	(1,261.8)	(690.1)
Payment of Interest on Loans and Financing	(302.0)	(253.6)	(838.4)	(517.6)
Payment of Lease	(112.4)	(113.1)	(453.8)	(485.4)
Payment of Interest on Lease	(88.7)	(84.1)	(353.9)	(332.5)
Payment of Dividends	(63.0)	(225.0)	(63.0)	(225.0)
Cash Flow from Financing Activities	**(566.0)**	**971.1**	**(2,971.0)**	**47.1**
Cash, Cash Equivalents and Securities at Beginning of Period	6,223.4	6,680.3	8,000.7	6,478.0
Cash, Cash Equivalents and Securities at end of Period	5,752.0	8,000.7	5,752.0	8,000.7
Change in Cash and Cash equivalents	**(471.3)**	**1,320.4**	**(2,248.7)**	**1,522.7**

Note: The difference between the Statement of Cash Flows and the Adjusted Statement of Cash Flows derives from:
(i) the accounting treatment of marketable securities as cash and cash equivalents
(ii) the accounting treatment of credit card receivables as cash and cash equivalents
(iii) the accounting treatment of suppliers' agreements as suppliers

magalu

ANNEX V
RETURN ON INVESTED CAPITAL (ROIC) AND ON EQUITY (ROE)

INVESTED CAPITAL (R$ million)	jun/26	mar/26	dec/25	sep/25	jun/25
Working Capital	1,434.6	1,857.5	1,621.9	3,559.4	3,599.8
(+) Accounts Receivable	14.8	20.3	35.1	32.9	24.1
(+) Income Tax and Social Contribution deferred	3,993.3	3,819.3	3,664.8	3,525.1	3,421.8
(+) Taxes Recoverable	1,517.8	1,511.9	1,450.6	1,592.3	1,632.9
(+) Judicial Deposits	2,118.1	2,115.4	2,045.5	2,009.3	1,935.8
(+) Other Assets	109.7	109.6	106.1	105.2	104.6
(+) Investment In Joint Subsidiaries	1,156.7	1,137.2	1,099.4	1,099.4	1,065.1
(+) Right of use	3,165.3	3,164.1	3,219.8	3,212.5	3,190.4
(+) Fixed Assets	1,833.9	1,861.3	1,895.4	1,873.0	1,800.3
(+) Intangible Assets	4,560.9	4,577.7	4,555.4	4,530.8	4,519.0
(+) Non Current Assets	18,470.4	18,316.8	18,072.1	17,980.5	17,694.2
(-) Provision for Contingencies	1,472.6	1,414.2	1,364.4	1,896.9	1,989.2
(-) Lease	3,126.6	3,102.9	3,130.0	3,117.1	3,085.6
(-) Deferred Revenue	716.3	751.2	810.1	845.8	881.5
(-) Taxes to be Collected	38.0	42.5	41.1	44.5	49.8
(-) Income Tax and Social Contribution deferred	82.0	79.3	76.9	29.0	30.3
(-) Other Accounts Payable	74.7	74.7	81.7	78.6	78.6
(-) Non-Current operating liabilities	5,510.1	5,464.8	5,504.2	6,011.9	6,115.0
(=) Fixed Capital	12,960.3	12,851.9	12,567.9	11,968.7	11,579.2
(=) Total Invested Capital	14,394.9	14,709.5	14,189.8	15,528.1	15,179.0
(+) Net Debt	3,183.8	3,435.3	2,908.8	4,368.0	4,093.9
(+) Dividends Payable	-	3.0	3.0	-	-
(+) Shareholders Equity	11,166.7	11,271.1	11,278.0	11,160.1	11,085.1
(=) Total Financing	14,350.5	14,709.5	14,189.8	15,528.1	15,179.0

FINANCIAL EXPENSES RECONCILIATION (R$MM)	2Q26	1Q26	4Q25	3Q25	2Q25
Financial Income	168.5	203.0	213.9	208.1	183.5
Financial Expenses	(740.8)	(771.7)	(786.4)	(696.2)	(679.1)
Net Financial Expenses	(572.3)	(568.7)	(572.5)	(488.1)	(495.6)
Interest on prepayment of receivables: Luiza Card and third-party card	362.0	338.0	328.8	216.5	250.1
Adjusted Financial Expenses	(210.3)	(230.8)	(243.6)	(271.5)	(245.4)
Taxes on Adjusted Financial Expenses	71.5	78.5	82.8	92.3	83.4
Net Adjusted Financial Expenses	(138.8)	(152.3)	(160.8)	(179.2)	(162.0)

NOPLAT AND ROIC/ROE RECONCILIATION(R$MM)	2Q26	1Q26	4Q25	3Q25	2Q25
EBITDA	675.3	685.4	947.8	807.4	687.1
Interest on prepayment of receivables: Luiza Card and third-party card	(362.0)	(338.0)	(328.8)	(216.5)	(250.1)
Depreciation	(331.7)	(332.4)	(323.2)	(320.2)	(318.3)
Current and deferred taxes	156.2	160.5	79.5	85.4	102.4
Taxes on Adjusted Financial Expenses	(71.5)	(78.5)	(82.8)	(92.3)	(83.4)
Net Operating Income (NOPLAT)	66.3	97.1	292.4	263.8	137.6
Invested Capital	14,394.9	14,709.5	14,189.8	15,528.1	15,179.0
ROIC Annualized	2%	3%	8%	7%	4%
Net Income	(72.5)	(55.2)	131.6	84.6	(24.4)
Shareholders Equity	11,166.7	11,271.1	11,278.0	11,160.1	11,085.1
ROE Annualized	-3%	-2%	5%	3%	-1%

ANNEX VI
BREAKDOWN OF TOTAL SALES AND NUMBER OF STORES PER CHANNEL

Breakdown of Total Sales (R$ million)	2Q26	V.A.	2Q25	V.A.	Growth Total
Subtotal - Physical Stores	5,183.2	35.7%	4,697.8	30.7%	10.3%
Traditional E-commerce (1P)	5,759.3	39.7%	6,508.8	42.6%	-11.5%
Marketplace (3P)	3,571.5	24.6%	4,085.3	26.7%	-12.6%
Subtotal - Total E-commerce	9,330.9	64.3%	10,594.1	69.3%	-11.9%
Total Sales	14,514.1	100.0%	15,291.9	100.0%	-5.1%

Breakdown of Total Sales (R$ million)	1H26	V.A.	1H25	V.A.	Growth Total
Subtotal - Physical Stores	10,380.6	35.0%	9,558.1	30.5%	8.6%
Traditional E-commerce (1P)	11,809.8	39.8%	13,142.7	41.9%	-10.1%
Marketplace (3P)	7,478.0	25.2%	8,644.6	27.6%	-13.5%
Subtotal - Total E-commerce	19,287.9	65.0%	21,787.2	69.5%	-11.5%
Total Sales	29,668.5	100.0%	31,345.3	100.0%	-5.3%

[1] Total Sales include gross revenue from physical stores and e-commerce plus marketplace sales

Number of stores per channel – End of the period	jun/26	Part(%)	jun/25	Part(%)	Growth Total
Virtual Stores	230	18.5%	230	18.5%	-
Conventional Stores	1,016	81.5%	1,015	81.5%	1
Subtotal - Physical Stores	1,246	100.0%	1,245	100.0%	1
Total Sales Area (m²)	681,643	100.0%	685,502	100.0%	-0.6%

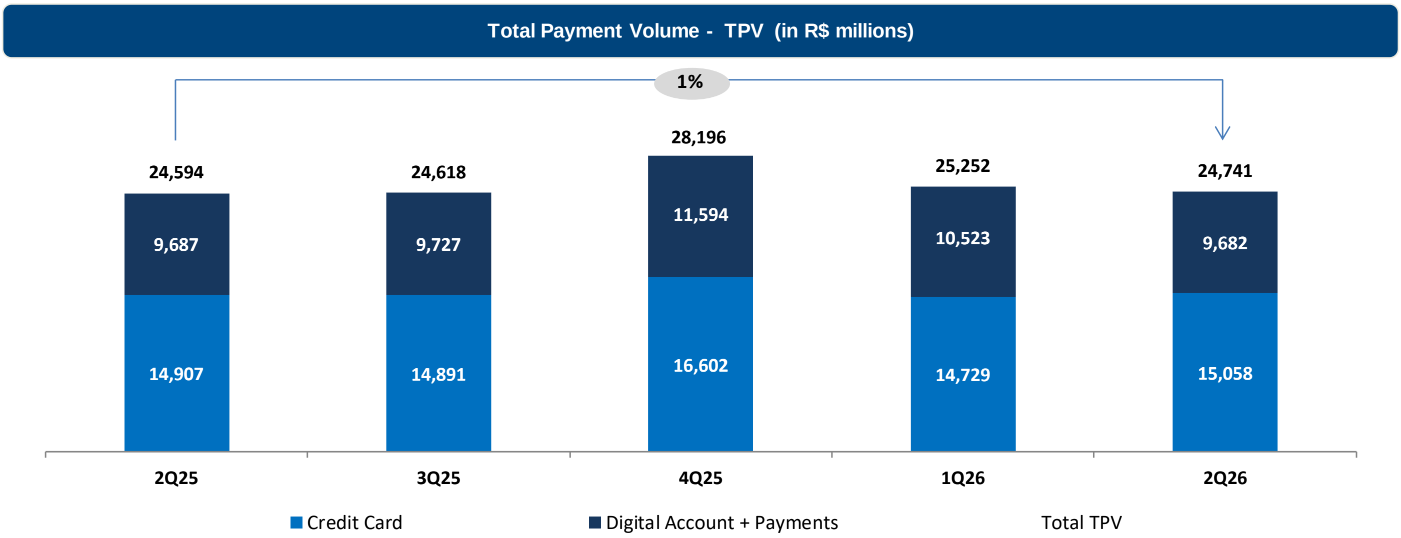
ANNEX VII
FINTECH HOLDING MAGALU

Magalupay's offerings include solutions for individuals and marketplace sellers. Among the services offered are a sub-acquring business; a digital bank account (Magalupay); credit to consumers via Magalu Cards and DCC ("Buy now, Pay later"); insurance and loans for individuals and sellers.

One of the major highlights of the period was the evolution of Magalupay SCFI, which accounted for 100% of store DCC "Buy now, Pay later") origination starting in May, closing June with R$ 433.9 million in net credit portfolio, alongside the strong advance of online CDC. Meanwhile, Luizacred maintained its operational solidity and gains in credit quality, recording R$ 15.1 billion in TPV (+1.0%) and a portfolio of R$ 20.2 billion (+1.8%), with the NPL 90 dropping from 8.4% to 7.3% compared to the same period last year. Driving this result, Consórcio Magalu reached record sales of R$ 2.0 billion (+30.6%), while the Insurance vertical totaled R$ 384.9 million in premiums (+8.7%), confirming the growing profitability and complementarity of our verticals.

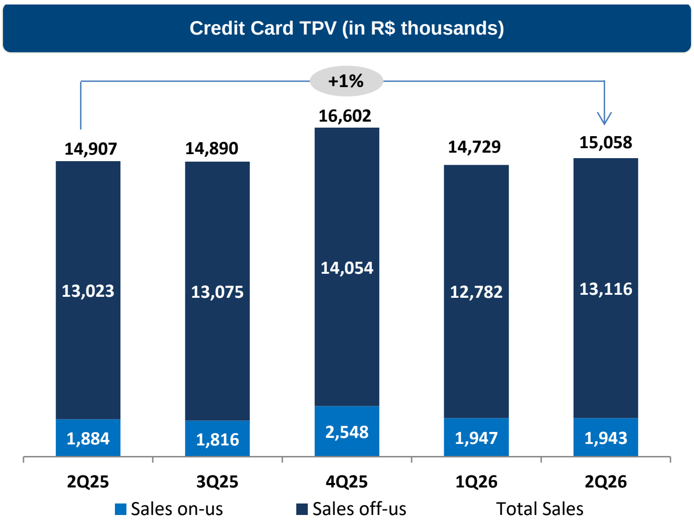
| Operating Indicators

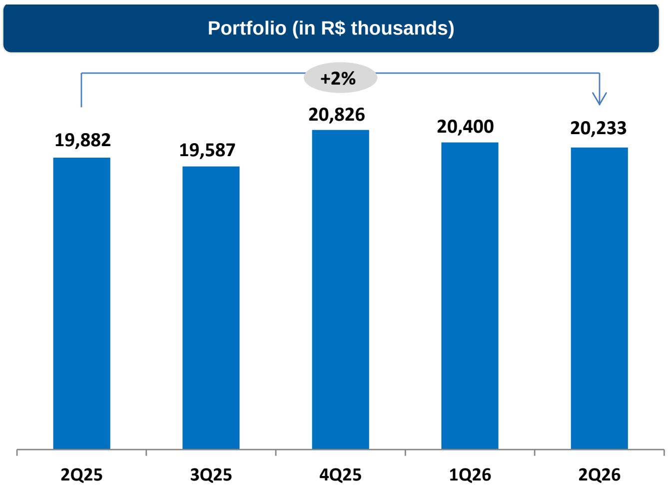
- Magalu's total payment volume (TPV) reached R$24.7 billion in 2Q26, an increase of 0.6% compared to 2Q25.



| Credit Card

- Credit Card TPV grew 1.0% in 2Q26, reaching R$15.1 billion during the quarter. In-store sales to Luiza Card and Magalu Card customers, recognized for their loyalty and higher purchase frequency, reached R$1.9 billion in 2Q26, growing 3.1%. Credit card billing outside Magalu grew 0.7% in 2Q26, totaling R$13.1 billion in the quarter.
- Luizacred's credit portfolio reached R$20.2 billion at the end of 2Q26, a growth of 1.8% over 2Q25.





- In Jun/26, Luizacred's total card base reached 5.7 million cards (-5.1% versus Jun/25). This includes Luiza Card and the Magalu Card.

| Digital Account and Payments

- The total payment volume (TPV) of sub-acquiring, digital accounts and loans to sellers reached R$9.7 billion in 2Q26.
- The Magalupay Digital Account has consolidated itself as a financial hub for the ecosystem. Magalupay Empresas (Magalupay Business) reached 197 thousand seller accounts, which now have access to various services in a single place. The strength of this platform resulted in a total TPV of R$1.4 billion in 2Q26 for the entire Magalupay Digital Account.

ANNEX VIII
MAGALUPAY IF

With the authorization received from the Central Bank in 2025, the creation of Magalupay SCFI marked a strategic shift in our financial services vertical. This regulatory structure enables Magalu to develop its own financial products—for credit and investment—in a more efficient and scalable manner. The financial institution expands the reach of solutions such as CDC (consumer credit) in both physical stores and e-commerce, while also opening avenues for new funding sources and the development of products for customers and sellers, optimizing capital usage across the entire ecosystem.

Reflecting our commitment to transparency and best corporate governance practices, we continue to periodically disclose the financial statements and balance sheet of Magalupay SCFI.

In 2Q26, Magalupay SCFI reached decisive operational milestones. Continuing the migration of store CDC origination, the financial institution came to account for 100% of product origination by late May, present across all of our 1,246 stores. In June alone, CDC origination totaled R$ 159.4 million, bringing SCFI's portfolio to R$ 428.9 million at the end of the quarter. The remaining retail portfolio (R$ 1.5 billion in June) will undergo a gradual run-off process over up to 18 months.

During 2Q26, Magalupay rolled out gradual enhancements to its credit policies and models, incorporating proprietary data and Net Present Value (NPV) optimization-based decisioning, along with UX upgrades for in-store sales associates. This process is expected to continue throughout the second half of the year, enhancing credit decision accuracy, operational stability, and the scalability of its consumer financing (Buy now pay later) solution.

Additionally, we made significant progress in our funding strategy: in just three months since the official large-scale launch of funding partnerships, the financial institution recorded R$ 238.9 million raised through CDB issuances. For 3Q26, we expect to complete the requirements to advance the prudential conglomerate classification to the S4 category and expand our proprietary credit models. In accordance with the regulatory schedule, upcoming quarters will begin to reflect the alignment of provisioning levels with the criteria of CMN Resolution 4,966.

Financial Statements – Magalupay FI

(R$ million)	2Q26	V.A.	6M26	V.A.
Gross Revenue	**57.6**	**105.2%**	**70.0**	**105.6%**
Taxes and Deductions	(2.9)	-5.2%	(3.7)	-5.6%
Net Revenue	**54.8**	**100.0%**	**66.3**	**100.0%**
Financial Intermediation Expenses	**(17.8)**	**-32.5%**	**(17.1)**	**-25.7%**
Market Funding Operations	(1.4)	-2.5%	3.9	5.8%
Provisions for Loan Losses	(16.4)	-30.0%	(20.9)	-31.6%
Gross Financial Intermediation Income	**37.0**	**67.5%**	**49.2**	**74.3%**
Other Operating Revenues (Expenses)	**(7.1)**	**-12.9%**	**(12.9)**	**-19.4%**
Selling Expenses	(0.3)	-0.6%	(0.3)	-0.5%
General and Administrative Expenses	(6.5)	-11.8%	(12.2)	-18.4%
Depreciation and Amortization	(0.0)	-0.1%	(0.1)	-0.1%
Other Operating Revenues, Net	(0.2)	-0.4%	(0.2)	-0.4%
Operating Income	**29.9**	**54.6%**	**36.4**	**54.9%**
Income Tax and Social Contribution	(12.5)	-22.8%	(15.0)	-22.7%
Net Income	**17.4**	**31.8%**	**21.3**	**32.2%**

Balance Sheet – Magalupay FI

(R$ million)	jun/26	mar/26	dez/25	sep/25
CURRENT ASSETS				
Cash and Cash Equivalents	72.1	131.8	17.3	40.0
Securities	0.0	0.0	161.0	0.0
Credit portfolio	359.1	93.7	40.5	0.0
Related Parties	3.8	1.0	3.3	0.0
Income Tax and Recoverable Social Contribution	6.8	2.1	0.0	0.3
Other Assets	1.0	0.9	0.1	0.0
Total Current Assets	**442.8**	**229.4**	**222.1**	**40.3**
NON-CURRENT ASSETS				
Credit portfolio	69.9	0.0	0.0	0.0
Deferred Income Tax and Social Contribution	6.4	1.5	0.5	0.0
Right of use	0.0	0.1	0.1	0.0
Fixed Assets	0.1	0.1	0.0	0.0
Total Non-Current Assets	**76.5**	**1.7**	**0.6**	**0.0**
TOTAL ASSETS	**519.3**	**231.1**	**222.7**	**40.3**
CURRENT LIABILITIES				
Time deposits	143.0	12.6	0.0	0.0
Loans and Financing	2.9	1.5	1.4	0.0
Taxes Payable	23.8	5.3	1.2	0.0
Related Parties	12.6	6.7	19.5	0.1
Lease	0.0	0.1	0.1	0.0
Other Accounts Payable	0.6	0.4	0.0	0.2
Total Current Liabilities	**182.9**	**26.7**	**22.1**	**0.3**
NON-CURRENT LIABILITIES				
Time deposits	114.2	0.0	0.0	0.0
Provisão para riscos tributários, cíveis e trabalhistas	0.2	0.0	0.0	0.0
Total Non-current Liabilities	**114.5**	**-**	**-**	**-**
TOTAL LIABILITIES	**297.4**	**26.7**	**22.1**	**0.3**
SHAREHOLDERS' EQUITY				
Capital Stock	200.0	200.0	40.0	40.0
Capital Reserve	0.6	0.6	160.0	0.0
Retained Earnings	21.3	3.9	0.6	(0.0)
Total Shareholders' Equity	**222.0**	**204.5**	**200.6**	**40.0**
TOTAL	**519.3**	**231.1**	**222.7**	**40.3**

ANNEX IX
LUIZACRED

Income Statement in IFRS

LUIZACRED – Income (R$ million)	2Q26	V.A.	2Q25	V.A.	% Chg	1H26	V.A.	1H25	V.A.	% Chg
Financial Intermediation Revenue	667.0	100.0%	660.1	100.0%	1.0%	1,289.0	100.0%	1,294.3	100.0%	-0.4%
Financial Intermediation Expenses	(617.2)	-92.5%	(647.3)	-98.1%	-4.6%	(1,238.1)	-96.1%	(1,248.4)	-96.5%	-0.8%
Market Funding Operations	(123.9)	-18.6%	(117.9)	-17.9%	5.2%	(226.1)	-17.5%	(227.3)	-17.6%	-0.6%
Provision for Loan Losses	(493.3)	-74.0%	(529.5)	-80.2%	-6.8%	(1,012.0)	-78.5%	(1,021.1)	-78.9%	-0.9%
Gross Financial Intermediation Income	**49.8**	**7.5%**	**12.8**	**1.9%**	**289.2%**	**50.9**	**3.9%**	**45.8**	**3.5%**	**11.0%**
Service Revenue	412.3	61.8%	403.9	61.2%	2.1%	821.8	63.8%	810.5	62.6%	1.4%
Other Operating Revenues (Expenses)	(296.1)	-44.4%	(298.2)	-45.2%	-0.7%	(582.3)	-45.2%	(598.6)	-46.2%	-2.7%
Personnel Expenses	(5.7)	-0.9%	(8.7)	-1.3%	-34.8%	(11.3)	-0.9%	(11.6)	-0.9%	-2.3%
Other Administrative Expenses	(177.1)	-26.5%	(194.3)	-29.4%	-8.9%	(375.0)	-29.1%	(402.5)	-31.1%	-6.8%
Depreciation and Amortization	(2.9)	-0.4%	(2.6)	-0.4%	12.1%	(5.9)	-0.5%	(5.5)	-0.4%	5.9%
Tax Expenses	(59.0)	-8.8%	(57.6)	-8.7%	2.3%	(115.6)	-9.0%	(114.8)	-8.9%	0.7%
Other Operating Revenues (Expenses)	(51.4)	-7.7%	(34.9)	-5.3%	47.3%	(74.5)	-5.8%	(64.1)	-5.0%	16.2%
Income Before Tax	**166.0**	**24.9%**	**118.5**	**17.9%**	**40.1%**	**290.4**	**22.5%**	**257.7**	**19.9%**	**12.7%**
Income Tax and Social Contribution	(30.7)	-4.6%	(16.7)	-2.5%	84.0%	(80.1)	-6.2%	(71.9)	-5.6%	11.3%
Net Income	**135.3**	**20.3%**	**101.8**	**15.4%**	**33.0%**	**210.4**	**16.3%**	**185.8**	**14.4%**	**13.3%**

Income Statement in compliance with accounting practices established by the Brazilian Central Bank

LUIZACRED – Income (R$ million)	2Q26	V.A.	2Q25	V.A.	% Chg	1S26	V.A.	1S25	V.A.	% Chg
Financial Intermediation Revenue	667.0	100.0%	660.1	100.0%	1.0%	1,289.0	100.0%	1,294.3	100.0%	-0.4%
Financial Intermediation Expenses	(603.8)	-90.5%	(624.8)	-94.6%	-3.3%	(1,223.4)	-94.9%	(1,261.0)	-97.4%	-3.0%
Market Funding Operations	(123.9)	-18.6%	(117.9)	-17.9%	5.2%	(226.1)	-17.5%	(227.3)	-17.6%	-0.6%
Provision for Loan Losses	(479.9)	-71.9%	(506.9)	-76.8%	-5.3%	(997.3)	-77.4%	(1,033.6)	-79.9%	-3.5%
Gross Financial Intermediation Income	**63.2**	**9.5%**	**35.3**	**5.4%**	**78.7%**	**65.6**	**5.1%**	**33.3**	**2.6%**	**96.9%**
Service Revenue	412.3	61.8%	403.9	61.2%	2.1%	821.8	63.8%	810.5	62.6%	1.4%
Other Operating Revenues (Expenses)	(296.1)	-44.4%	(298.2)	-45.2%	-0.7%	(582.3)	-45.2%	(598.6)	-46.2%	-2.7%
Personnel Expenses	(5.7)	-0.9%	(8.7)	-1.3%	-34.8%	(11.3)	-0.9%	(11.6)	-0.9%	-2.3%
Other Administrative Expenses	(177.1)	-26.5%	(194.3)	-29.4%	-8.9%	(375.0)	-29.1%	(402.5)	-31.1%	-6.8%
Depreciation and Amortization	(2.9)	-0.4%	(2.6)	-0.4%	12.1%	(5.9)	-0.5%	(5.5)	-0.4%	5.9%
Tax Expenses	(59.0)	-8.8%	(57.6)	-8.7%	2.3%	(115.6)	-9.0%	(114.8)	-8.9%	0.7%
Other Operating Revenues (Expenses)	(51.4)	-7.7%	(34.9)	-5.3%	47.3%	(74.5)	-5.8%	(64.1)	-5.0%	16.2%
Income Before Tax	**179.4**	**26.9%**	**141.0**	**21.4%**	**27.2%**	**305.2**	**23.7%**	**245.2**	**18.9%**	**24.5%**
Income Tax and Social Contribution	(36.5)	-5.5%	(25.7)	-3.9%	42.0%	(86.4)	-6.7%	(67.0)	-5.2%	29.1%
Net Income	**142.9**	**21.4%**	**115.3**	**17.5%**	**23.9%**	**218.8**	**17.0%**	**178.3**	**13.8%**	**22.7%**

| Revenue from Financial Intermediation

In 2Q26, financial intermediation revenues reached R$ 667.0 million, an 1.0% increase compared to the same quarter of the previous year, reflecting growth in receivables prepayment revenue, which was partially offset by a reduction in interest income due to lower portfolio delinquency rates.

| Provision for Loan Losses

The portfolio of loans overdue from 15 to 90 days (NPL 15) accounted for only 2.5% of the total portfolio in Jun/26, an improvement of 0.2 p.p. compared to Jun/25. The portfolio past due over 90 days (NPL 90) was 7.3% in Jun/26, an improvement of 1.1 p.p. compared to Jun/25.

Luizacred's conservative credit policy and the collection efforts carried out by the digital channels, stores and collection centers were, and continue to be, fundamental in minimizing the impact of recent macroeconomic conditions on the portfolio, already represented in the reduction of recent defaults. The total overdue portfolio decreased by 10.3% compared to Jun/25, dropping from R$2,214.5 million in Jun/25 to R$1,986.9 million in Jun/26.

Provisions for bad debt expenses, net of recovery, represented 2.4% of the total portfolio in 2Q26. We observed a positive trend in the reduction of default indicators in recent months, signaling a favorable contribution of new cohorts to Luizacred's performance. The overdue portfolio coverage ratio was 153% in Jun/26.

PORTFOLIO - OVERDUE	Jun-26		Mar-26		Dec-25		Sep-25		Jun-25	
000 to 014 days	18,246	90.2%	18,378	90.1%	18,756	90.1%	17,514	89.4%	17,667	88.9%
015 to 030 days	128	0.6%	160	0.8%	135	0.6%	132	0.7%	129	0.6%
031 to 060 days	176	0.9%	203	1.0%	175	0.8%	175	0.9%	179	0.9%
061 to 090 days	207	1.0%	199	1.0%	195	0.9%	200	1.0%	232	1.2%
091 to 120 days	234	1.2%	230	1.1%	238	1.1%	251	1.3%	250	1.3%
121 to 150 days	241	1.2%	202	1.0%	204	1.0%	201	1.0%	262	1.3%
151 to 180 days	195	1.0%	180	0.9%	186	0.9%	211	1.1%	207	1.0%
180 to 360 days	806	4.0%	848	4.2%	937	4.5%	903	4.6%	957	4.8%
Portfolio (R$ million)	**20,233**	**100.0%**	**20,400**	**100.0%**	**20,826**	**100.0%**	**19,588**	**100.0%**	**19,882**	**100.0%**
Receipt expectation of loan portfolio overdue above 360 days	-		-		-		474		454	
Total Portfolio in IFRS 9 (R$ million)	**20,233**		**20,400**		**20,826**		**20,062**		**20,336**	
Overdue 15-90 days	511	2.5%	561	2.8%	505	2.4%	507	2.6%	540	2.7%
Overdue Above 90 days	1,476	7.3%	1,460	7.2%	1,565	7.5%	1,566	8.0%	1,675	8.4%
Total Overdue	**1,987**	9.8%	**2,021**	9.9%	**2,070**	9.9%	**2,073**	10.6%	**2,215**	11.1%
Total Provisions for loan losses in IFRS 9	**2,253**	11.1%	**2,283**	11.2%	**2,448**	11.8%	**2,476**	12.6%	**2,613**	13.1%
Coverage of Total Portfolio (%)	153%		156%		156%		158%		156%	

Note: in order to facilitate comparability and analysis of NPL performance, the Company now discloses the breakdown of the portfolio by arrears criterion, while it continues disclosing the portfolio breakdown by risk level to the Central Bank.

| Financial Intermediation Gross Results

The gross result from financial intermediation shifted from R$12.8 million in 2Q25 to R$49.8 million in 2Q26, due to lower delinquency rates and the resulting reduction in provisions.

| Service Revenue and Other Operating Revenues (Expenses)

Service Revenue grew 2.1% in 2Q26, reaching R$412.3 million, mainly due to the growth in billing. In the same period, operating expenses decreased 0.7%, representing R$ 296.1 million. The efficiency ratio reached 21.9%, one of the lowest levels in history.

| Net Income

Luizacred recorded a net income of R$135.3 million under IFRS in 2Q26. Using the accounting practices established by the Brazilian Central Bank, the net income was R$142.9 million in the same period.

| Shareholders´ Equity

In compliance with the IFRS practices, Luizacred posted shareholders' equity of R$2.3 billion in Jun/26. As a result of adjustments required under Brazilian Central Bank, specifically additional provisions for expected losses, net of taxes, Luizacred's shareholders' equity for the purposes of Magazine Luiza's financial statements came to R$2.2 billion.

ANNEX X
Socio-environmental Highlights

| Reverse Logistics

We launched the 3rd edition of the Electronics Drive (Mutirão do Eletrônico), an initiative under Magalu's E-Waste Reverse Logistics Program that engages the school community in collecting and properly disposing of these waste materials. This year, the project was launched across 21 municipalities in the interior of São Paulo state, including Franca, the company's headquarters. The initial mobilization phase took place during the Intermunicipal Environmental Competition (Gincana Intermunicipal do Meio Ambiente – GIMA), which involves regional schools in the Alta Mogiana area in environmental awareness initiatives. In Franca and neighboring towns, 82 public and private schools are registered in the competition. Through September, all collected material will be sent for recycling.

In Magalu physical stores, where we provide permanent collection points for unused electronics, we registered a 46% growth in collection requests compared to the same period in 2025, with an estimated 9 tons collected in the second quarter.

| Diversity and Inclusion

Following the success of programs such as Luiza <Code> (for women), Desenvolve 40+ (for individuals aged 40 and older), and <Div> (for people with disabilities), we consolidated our technology career acceleration initiatives into a single affirmative program, Movetech, launched in April for professionals across the country. In this edition, we received over 2,000 applications and selected 112 individuals who will deep-dive into cloud infrastructure. The training program—promoted by LuizaLabs and Magalu Cloud—spans 16 weeks, featuring live virtual classes and mentorship from experts. Since 2020, we have provided 700 scholarships in programming languages, software development, and digital product design.

| Governance

Magalu has updated its materiality matrix, now under the perspective of Double Materiality, which correlates environmental and social impacts with business risks and opportunities. The study generated a list of 12 topics:

Key Material Topics

1. Ethics, Transparency, and Governance
2. Logistics Efficiency
3. Diversity, Equity, and Inclusion
4. Technological Innovation
5. Customer Experience and Relationship Channels

Additional Financial Materiality Topics

6. Infrastructure and Digital Security
7. Financial Accessibility
8. Corporate Culture

Additional Impact Materiality Topics

9. Packaging Design and Reverse Logistics
10. Emissions and Climate Resilience
11. Product and Service Quality and Safety
12. Energy Usage

We also revised our strategic sustainability vision, which is now structured around the following pillars: (1) Drive diversity and democratize access; (2) Invest in innovation; (3) Take action for the climate; and (4) Live our values. The core focus areas are detailed in our integrated annual and sustainability report.

ALL DETAILS

Conference Call in Portuguese with simultaneous translation to English

Friday, August 07th, 2026
9:00 – Brasilia time
08:00 – New York time (EST)

Conference Call Access

Investor Relations

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About Magazine Luiza

Magazine Luiza, or Magalu, is a technology and logistics company focused on the retail sector. From its humble origins as a traditional retailer providing electronics and home appliances to Brazil's rising middle class, the company has since transformed into a technology powerhouse providing a wide array of products to Brazilians of all classes. Magalu has one of the largest geographic footprints with 21 distribution centers serving a network of 1,246 stores in 20 states. At the heart of the company's success is an omnichannel retail platform capable of reaching customers via mobile app, web and physical stores. A large part of the company's success is attributable to its in-house development team, Luizalabs, which consists of more than 2,200 engineers and product development specialists. Among other things, engineers from Luizalabs use technologies such as big data and machine learning to create logistics, fintech and inventory apps which remove friction from the retail process, improving margins, delivery times and customer experience. The company has been at the forefront of e-commerce adoption in Latin America and its profitable e-commerce operation currently accounts for 66% of total sales. Magazine Luiza has also been a logistics pioneer. The company's integrated online and offline logistics operations enable it to leverage its physical presence to radically reduce delivery times and costs in a sustainable way. The result is the fastest, lowest cost logistics network in Brazil.

EBITDA, Adjusted EBITDA and Adjusted Net Income

EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) is a non-accounting measure prepared by the Company in accordance with CVM Instruction No. 527/12, consisting of net income plus the net financial result, income tax and social contribution, and depreciation and amortization expenses. This metric does not represent a financial performance measure under accounting practices adopted in Brazil or IFRS, and it presents limitations that affect its use as an indicator of profitability or liquidity, as it does not consider expenses intrinsic to the business. Therefore, EBITDA should not be considered an alternative to net income or operating cash flow.Adjusted EBITDA consists of the amount adjusted for non-recurring items — such as tax credits, provisions, and extraordinary expenses — and is disclosed to demonstrate the actual impact on cash generation. It should be noted that EBITDA and Adjusted EBITDA do not have a standardized meaning and may not be comparable to measures used by other companies, just as the extraordinary results considered for the calculation of adjusted views should not replace net income or EBITDA as defined by Brazilian accounting practices.