


**Sales growth of 7% in physical stores**


**EBITDA totaled R\$718 million in the quarter, with a 7.8% margin**


**Operating Cash Flow was R\$2.0 billion in the last twelve months**


**Total cash position of R\$6.2 billion**


 **Sales focused on profitability.** In 1Q26, total sales, including physical stores, first-party inventory e-commerce (1P) and marketplace (3P) totaled R\$15.2 billion. This value represents a 6.9% growth in physical stores (6.4% on a same-store basis), with a strong market share gain and a 11.0% reduction in total e-commerce compared to the same period last year.


 **E-commerce sales.** In 1Q26, total e-commerce sales reached R\$10.0 billion, highlighting R\$6.1 billion in sales from first-party inventory (1P). Marketplace sales reached R\$3.9 billion. It is worth noting the progress of our fulfillment share, which reached 29% in the first quarter of the year—a 5 p.p. increase compared to 1Q25.

 **Gross margin.** In 1Q26, the gross margin was 30.8%, an increase of 0.2 p.p. compared to 1Q25. It is worth highlighting the increase in merchandise gross margin, primarily due to the excellent performance of physical stores and the growth of the CDC (Buy Now Pay Later) interest income, reflecting the Company's focus on profitability expansion.

 **Operating expenses.** The percentage of adjusted operating expenses in relation to net revenue was 23.4% in 1Q26. It is worth highlighting the dilution of selling expenses, which decreased from 18.7% to 18.5% compared to 1Q25.

 **EBITDA and net income.** Adjusted EBITDA totaled R\$717.6 million in the quarter, with a margin of 7.8%. The strong growth of physical stores, the expansion of merchandise gross margin, and Luizacred's performance contributed to this result. Adjusted net loss was R\$33.9 million in the quarter. Considering non-recurring results, net loss was R\$55.2 million in the period.

 **Operating cash generation and solid capital structure.** Operational cash generation in the last 12 months was R\$2.0 billion, driven by operating results and the evolution of working capital. Magalu ended 1Q26 with an adjusted net cash position of R\$1.2 billion, and a total cash position of R\$6.2 billion.

 **MagaluPay.** Total payment volume (TPV) reached R\$25.3 billion in 1Q26. The credit card base was 5.6 million cards in Mar/26. At Luizacred, Luiza card billing grew 2.0% in 1Q26, reaching R\$14.7 billion during the period. The credit card portfolio reached R\$20.4 billion at the end of the quarter, with a reduction of 0.2 p.p. in 15 to 30-day delinquency and 0.9 p.p. in delinquency over 90 days compared to Mar/25. Luizacred's profit reached R\$75.1 million in 1Q26.



MGLU3: R\$7.94 per share  
Total Shares: 775,945,010  
Market Cap: R\$6.2 billion



**Conference Call**

May, 08, 2026 (Friday)  
08:00 AM in US (EST) / 09:00 AM in Brazil  
[Conference Call Access](#)



**Investor Relations**

+55 11 3504-2727  
[www.magazineluiza.com.br/ri](http://www.magazineluiza.com.br/ri)  
[ri@magazineluiza.com.br](mailto:ri@magazineluiza.com.br)

## | LETTER TO SHAREHOLDERS

The first quarter of 2026 represents a transitional milestone for Magalu. As we see the results of strict financial and operational discipline — evident in our consistent margins and cash flow — we begin a new strategic cycle. In an environment that still demands pragmatism, we have proven it is possible to balance an uncompromising focus on protecting operating margins and strict expense control with transformational innovations, generating long-term value for our ecosystem.

In the quarter, we achieved an EBITDA of R\$718 million, with a 7.8% margin. Over the last twelve months (LTM), operating cash flow totaled R\$2.0 billion. This performance is a direct reflection of the contribution margin from our sales channels, rigorous expense management, and continuous working capital optimization. We ended the period with a strong total cash position of R\$6.2 billion.

Total ecosystem sales reached R\$15.2 billion in the first three months of the year. The physical channel was the main highlight, continuing to grow significantly above the market and consistently expanding its market share. With revenue of R\$5.2 billion and a 7% increase year-over-year, physical stores reaffirm their strength and relevance to our business model.

In e-commerce, sales totaled R\$10.0 billion and the quarter's performance reflected our primary focus on preserving operating margins. The beginning of 2026 was marked by a global increase in product costs due to higher memory chip prices, which impacted demand in categories such as computing, smartphones, TVs, and hardware. Magalu gradually passed this increase through to final prices, preserving our gross margin during the period.

Simultaneously, in the marketplace (3P), our focus is on seller curation and profitability, qualifying the assortment to complement our core categories as part of our positioning as a brand place. This strategy is already attracting major brands. This quarter, we celebrated the arrival of sellers including Westwing, Ou, and Tupperware (Home), Conair and Kiss (Beauty), Arno and Dyson (Small Appliances), and Sestini (Accessories). In the first quarter, the marketplace (3P) accounted for 39% of online sales and Magalu Fulfillment penetration reached 29% of orders, increasing 5 percentage points compared to March 2025.

All brands in our ecosystem delivered solid results in the quarter. At Netshoes, the highlight was the 11% growth in first-party (1P) e-commerce sales during the period. Netshoes continues to consolidate its leadership in the online sports market, particularly in the running category, which saw sales growth of 32% in the quarter. KaBuM!, leading the technology and games market, grew 8% in the hardware category during the quarter, with an increase in average ticket and market share expansion. Furthermore, the brand successfully executed its first 2026 "Liquidação Fantástica," generating a sales volume two times higher than its daily average. Meanwhile, Época Cosméticos advanced its strategy with strong marketplace growth, reaching a 12% share of sales. The continuous evolution of these companies reinforces our online leadership in sports, games, and beauty categories, profitably diversifying our revenue mix.

Our ecosystem's massive audience and infrastructure are high-value assets that we are scaling as profitability avenues and will accelerate in this new cycle. At Magalu Ads, we made consistent progress in operational performance this quarter: conversion rates increased by 39%, while ROAS (Return on Ad Spend) grew by 43%. An emblematic example of our monetization capability was the unprecedented partnership between Lu

from Magalu and Koleston (Wella Company). For the first time in 23 years, our virtual influencer changed her hair color, generating high impact and engagement for the partner brand. The campaign reached 70 million people and delivered significant increases in traffic (+82%) and sales (+98%) for Wella at Magalu.

Magalog continues to expand its operations for external clients, highlighted by 30% revenue growth in this segment during the first quarter. This progress was driven by Magalog's expansion with existing clients and the addition of new ones during the period, such as Sem Costura, Tuyo, Moon Ventures, and Estoca. Along the same lines of services and innovation, Magalu Cloud ended March with 1,500 clients, advancing the democratization of cloud infrastructure in Brazil.

One of Magalu's strategic pillars is strengthening the financial services lever. MagaluPay SCFI continued to progress along its maturity curve, reaching a loan portfolio of approximately R\$100 million in the first quarter. It accounted for 30% of CDC (Buy Now Pay Later) origination in physical stores at the end of March, surpassing 90% in the end of April. Notably, by the end of April, over 90% of CDC production was already being handled by the new finance company. Additionally, we achieved a historic milestone by issuing MagaluPay's first CDBs (Certificates of Deposit) with 1 and 2-year terms, available on retail investment platforms. In April, funding reached R\$145 million, financing nearly 80% of CDC production in the same period. The new finance company's solidity was confirmed by the 'AA-(bra)' Fitch rating published in the first quarter. Regarding credit cards, Luizacred maintained its excellent performance with a R\$20 billion credit portfolio, historically low delinquency levels, and a net income of R\$75 million in the first three months of the year.

Lu's WhatsApp, the world's first end-to-end AI commerce experience, surpassed the 9 million conversation mark, consolidating itself as a high-satisfaction channel with an NPS of 85 in April. This performance is the result of a strategy to increase channel promotion across the App, social media, and CRM media, proving that AI is a real lever for conversion and customer loyalty.

This success reflects the consolidation of Artificial Intelligence as a work culture throughout the company. One year after our AI Manifesto, more than 20,000 employees use the technology today, with over 1.7 trillion tokens consumed. With 120 initiatives already in production, we generate tangible value in areas such as Continuous Auditing in Finance, Loss Prevention, and HR productivity, where 48-hour processes now take only 10 seconds. In customer service, autonomous chat resolution has already reached 60%, reaffirming our leadership in the retail technological revolution.

### **Final Considerations**

The second quarter of the year will be even more special with the start of the World Cup. We are ready for "The Big Screen World Cup" and we are mobilizing our entire ecosystem to offer the best shopping experience in Brazilian retail. From latest-generation TVs and soundbars at Magalu to official jerseys at Netshoes and celebration items in our supermarket segment, we are prepared to serve our customers across multiple categories and through all our sales channels. We are excited and well-prepared to deliver the greatest World Cup in our history while reaffirming Magalu as the primary destination for Brazilian fans.

We thank our employees, customers, suppliers, sellers, and shareholders for their continued trust in building the Magalu of the future.

R\$ million (except when otherwise indicated)	1Q26	1Q25	% Chg
Total Sales <sup>1</sup> (including marketplace)	15,154.4	16,053.5	-5.6%
Gross Revenue	11,423.0	11,633.9	-1.8%
Net Revenue	9,205.7	9,389.0	-2.0%
Gross Income	2,833.0	2,877.0	-1.5%
Gross Margin	30.8%	30.6%	20 bps
EBITDA	685.4	761.2	-10.0%
EBITDA Margin	7.4%	8.1%	-70 bps
Net Income	(55.2)	12.8	-
Net Margin	-0.6%	0.1%	-70 bps
Adjusted - EBITDA	717.6	758.8	-5.4%
Adjusted - EBITDA Margin	7.8%	8.1%	-30 bps
Adjusted - Net Income	(33.9)	11.2	-
Adjusted - Net Margin	-0.4%	0.1%	-50 bps
Same Physical Store Sales Growth	6.4%	7.1%	-
Total Physical Store Sales Growth	6.9%	6.2%	-
E-commerce Sales Growth (1P)	-8.8%	-2.6%	-
Marketplace Sales Growth (3P)	-14.3%	-1.8%	-
Total E-commerce Sales Growth	-11.0%	-2.3%	-
E-commerce Share of Total Sale	65.7%	69.7%	-4.0 pp
Number of Stores - End of Period	1,245	1,245	0 stores
Sales Area - End of Period (M <sup>2</sup> )	681,530	686,871	-0.8%

<sup>1</sup> Total Sales include gross revenue from physical stores, 1P e-commerce sales and 3P marketplace sales.

## | NON-RECURRING EVENTS

For ease of comparability with 1Q25, 1Q26 results are also being presented in an adjusted view, without the effects of non-recurring provisions and expenses.

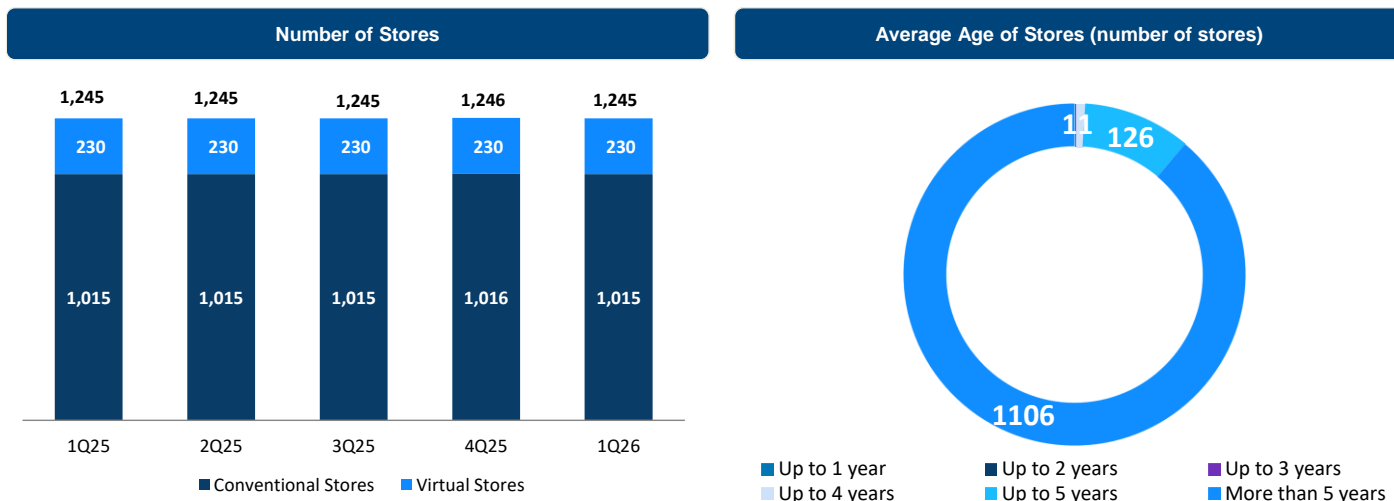
CONCILIATION ADJUSTED INCOME STATEMENT (R\$ million)	1Q26 Adjusted	V.A.	Non-recurring	1Q25	V.A.
<b>Gross Revenue</b>	11,423.0	124.1%	-	11,423.0	124.1%
Taxes and Deductions	(2,217.3)	-24.1%	-	(2,217.3)	-24.1%
<b>Net Revenue</b>	9,205.7	100.0%	-	9,205.7	100.0%
Total Costs	(6,372.8)	-69.2%	-	(6,372.8)	-69.2%
<b>Gross Income</b>	2,833.0	30.8%	-	2,833.0	30.8%
Selling Expenses	(1,701.0)	-18.5%	-	(1,701.0)	-18.5%
General and Administrative Expenses	(338.6)	-3.7%	-	(338.6)	-3.7%
Provisions for Loan Losses	(149.2)	-1.6%	-	(149.2)	-1.6%
Other Operating Revenues, Net	35.6	0.4%	(32.2)	3.4	0.0%
Equity in Subsidiaries	37.8	0.4%	-	37.8	0.4%
Total Operating Expenses	(2,115.3)	-23.0%	(32.2)	(2,147.6)	-23.3%
<b>EBITDA</b>	717.6	7.8%	(32.2)	685.4	7.4%
Depreciation and Amortization	(332.4)	-3.6%	-	(332.4)	-3.6%
<b>EBIT</b>	385.2	4.2%	(32.2)	352.9	3.8%
Financial Results	(568.7)	-6.2%	-	(568.7)	-6.2%
<b>Operating Income</b>	(183.5)	-2.0%	(32.2)	(215.8)	-2.3%
Income Tax and Social Contribution	149.6	1.6%	11.0	160.5	1.7%
<b>Net Income</b>	(33.9)	-0.4%	(21.3)	(55.2)	-0.6%

## | Adjustments – Non – Recurring Events

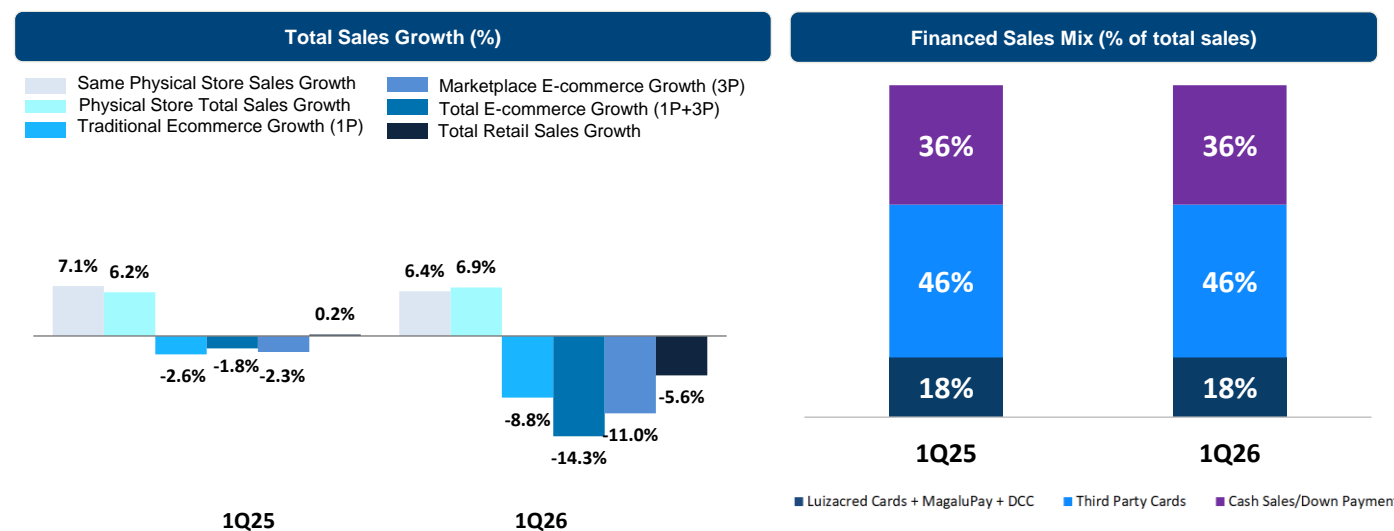
Adjustments	1Q26
Gain on Sale of Assets	(0.8)
Tax Provisions	(26.8)
Expert Fees	(8.2)
Other Expenses	3.6
<b>EBITDA Adjustments</b>	<b>(32.2)</b>
Income tax / social contribution on other adjustments	11.0
<b>Net Income Adjustments</b>	<b>(21.3)</b>

| OPERATING AND FINANCIAL PERFORMANCE

Magalu ended 1Q26 with 1,245 physical stores (1,015 conventional, 230 virtual). Over the past year, we closed one conventional store and inaugurated Galeria Magalu located in São Paulo. Spanning \$4,000 m<sup>2</sup>, the new asset integrates the group's five brands — Magalu, KaBuM!, Netshoes, Época Cosméticos, and Estante Virtual — in an environment focused on experimentation and entertainment, consolidating our omnichannel strategy for the ecosystem. Of our total store base, 11% are in the process of maturation



In 1Q26, Magalu's total sales reached R\$15.2 billion, a 5.6% reduction compared to 1Q25, reflecting the 6.9% growth in physical stores (6.4% same-store sales growth) and the 11.0% reduction in total e-commerce.



In 1Q26, Magalu maintained its share of cash sales at 36%, a level driven by the consolidation of PIX as an important payment method throughout the ecosystem — with robust performance at KaBuM!, Netshoes, and Magalu itself. This adoption continues to be fundamental to mitigate the impact of high interest rates on consumption.

In parallel, our proprietary payment methods (Luizacred Cards, MagaluPay, and CDC) represented 18% of transactions during the period. CDC remains a highlight, reinforcing our ability to offer profitable and assertive credit alternatives, ensuring our customers' purchasing power in a sustainable manner.

## | Gross Revenues

(in R\$ million)	1Q26	1Q25	% Chg
Merchandise Sales	10,354.7	10,530.3	-1.7%
Services	1,068.3	1,103.5	-3.2%
<b>Gross Revenue - Total</b>	<b>11,423.0</b>	<b>11,633.9</b>	<b>-1.8%</b>

In 1Q26, total gross revenue amounted to R\$11.4 billion, an 1.8% reduction compared to the same period in 2025. The result reflects the strategy of prioritizing profitability across digital channels, being positively driven by the physical channel, which remains an important pillar of growth and resilience within the Company's ecosystem.

## | Net Revenues

(in R\$ million)	1Q26	1Q25	% Chg
Merchandise Sales	8,328.8	8,474.0	-1.7%
Services	876.9	915.0	-4.2%
<b>Net Revenue - Total</b>	<b>9,205.7</b>	<b>9,389.0</b>	<b>-2.0%</b>

In 1Q26, net revenue amounted to R\$9.2 billion, a 2.0% reduction compared to 1Q25, a performance in line with the variation observed in total gross revenue.

## | Gross Profit

(in R\$ million)	1Q26	1Q25	% Chg
Merchandise Sales	1,974.5	1,971.6	0.1%
Services	858.5	905.4	-5.2%
<b>Gross Profit - Total</b>	<b>2,833.0</b>	<b>2,877.0</b>	<b>-1.5%</b>
<b>Gross Margin - Total</b>	<b>30.8%</b>	<b>30.6%</b>	<b>20 bps</b>

In 1Q26, gross profit reached R\$2.8 billion. The gross margin reached 30.8%, an increase of 0.2 p.p. compared to 1Q25. This performance reflects the Company's focus on increasing profitability, with an expansion in the merchandise margin, driven by the solid performance of physical stores and the growth of the CDC portfolio during the period. In addition, service revenue, which features structurally higher margins, continues to contribute to the total gross profit.

## | Operating Expenses

(in R\$ million)	1Q26 Adjusted	% NR	1Q25 Adjusted	% NR	% Chg
Selling Expenses	(1,701.0)	-18.5%	(1,757.4)	-18.7%	-3.2%
General and Administrative Expenses	(338.6)	-3.7%	(338.2)	-3.6%	0.1%
<b>General and Administrative Expenses</b>	<b>(2,039.6)</b>	<b>-22.2%</b>	<b>(2,095.6)</b>	<b>-22.3%</b>	<b>-2.7%</b>
Provisions for Loan Losses	(149.2)	-1.6%	(101.1)	-1.1%	47.5%
Other Operating Revenues, Net	35.6	0.4%	36.3	0.4%	-1.8%
<b>Total Operating Expenses</b>	<b>(2,153.1)</b>	<b>-23.4%</b>	<b>(2,160.5)</b>	<b>-23.0%</b>	<b>-0.3%</b>

## | Selling Expenses

In 1Q26, selling expenses totaled R\$1.7 billion, representing 18.5% of net revenue— an improvement of 0.2 p.p. compared to 1Q25. This reduction reflects the Company's continuous efforts toward increasing operational efficiency and cost control discipline.

## | General and Administrative Expenses

In 1Q26, general and administrative expenses totaled R\$338.6 million, equivalent to 3.7% of net revenue. It is worth highlighting that these expenses remained virtually stable in nominal terms compared to 1Q25, even considering inflationary impacts and collective bargaining wage increases during the period.

## | Provisions for Loan Losses

Provisions for loan losses totaled R\$149.2 million in 1Q26, influenced by the growth of the CDC portfolio.

## | Other Operating Revenues and Expenses, Net

(in R\$ million)	1Q26	% NR	1Q25	% NR	% Chg
Deferred Revenue Recorded	35.6	0.4%	36.3	0.4%	-1.8%
<b>Subtotal - Adjusted</b>	<b>35.6</b>	<b>0.4%</b>	<b>36.3</b>	<b>0.4%</b>	<b>-1.8%</b>
Tax Credits	(26.8)	-0.3%	(17.0)	-0.2%	57.7%
Expert fees	(8.2)	-0.1%	(4.2)	0.0%	96.7%
Reduction in payouts to sellers	-	0.0%	24.7	0.3%	-
Gain on Sale of Assets	(0.8)	0.0%	2.9	0.0%	-
Other Expenses	3.6	0.0%	(4.1)	0.0%	-
<b>Subtotal - Non Recurring</b>	<b>(32.2)</b>	<b>-0.4%</b>	<b>2.4</b>	<b>0.0%</b>	<b>-</b>
<b>Total</b>	<b>3.4</b>	<b>0.0%</b>	<b>38.7</b>	<b>0.4%</b>	<b>-91.2%</b>

In 1Q26, other adjusted net operating revenues totaled R\$35.6 million, impacted by the recognition of deferred revenues.

## | Equity Income

In 1Q26, equity income was R\$37.8 million, comprised of R\$37.5 million in equity attributable to the performance of Luizacred; and accounting practice adjustments in the amount of R\$0.3 million.

## | EBITDA

Adjusted EBITDA totaled R\$717.6 million in 1Q26, with a margin of 7.8%. This result is primarily a reflection of the excellent performance of physical stores, which saw 6.9% growth in total sales, and the expansion of the gross margin, which reached 30.8% (an increase of 0.2 p.p. compared to 1Q25). The strict control over operating expenses and Luizacred's solid performance also contributed to profitability in the quarter.

## | Adjusted Financial Results

In 1Q26, net financial expenses totaled R\$568.7 million, equivalent to 6.2% of net revenue. Compared to the same period last year, expenses increased by 16.5%, mainly due to increase in interest rates, which rose from 12.25% at the beginning of 1Q25 to 15.0% in 1Q26 (an average increase of 14% in the quarter).

Setting aside the effects of interest on leasing, net financial expenses were R\$479.1 million in 1Q26, equivalent to 5.2% of net revenue.

FINANCIAL RESULTS (in R\$ million)	1Q26	% NR	1Q25	% NR	% Chg
Financial Expenses	(682.1)	-7.4%	(573.6)	-6.1%	18.9%
Interest on loans and financing	(191.7)	-2.1%	(153.3)	-1.6%	25.0%
Interest on prepayment of receivables – third party card	(220.7)	-2.4%	(240.9)	-2.6%	-8.4%
Interest on prepayment of receivables – Luiza Card	(117.2)	-1.3%	(74.7)	-0.8%	57.0%
Other expenses	(152.5)	-1.7%	(104.6)	-1.1%	45.8%
Financial Revenues	203.0	2.2%	170.3	1.8%	19.2%
Gains on marketable securities	34.5	0.4%	35.6	0.4%	-3.2%
Other financial revenues	168.6	1.8%	134.7	1.4%	25.1%
<b>Subtotal: Net Financial Results - Adjusted</b>	<b>(479.1)</b>	<b>-5.2%</b>	<b>(403.2)</b>	<b>-4.3%</b>	<b>18.8%</b>
Interest on lease	(89.6)	-1.0%	(84.8)	-0.9%	5.6%
<b>Total Net Financial Results - Adjusted</b>	<b>(568.7)</b>	<b>-6.2%</b>	<b>(488.1)</b>	<b>-5.2%</b>	<b>16.5%</b>

## | Net Income

In 1Q26, adjusted net income was negative at R\$33.9 million. Under the accounting view, which means including non-recurring results, net income was negative at R\$55.2 million.

## | Adjusted Working Capital

CONSOLIDATED (R\$ million)	LTM	Mar-26	Dec-25	Sep-25	Jun-25	Mar-25
(+) Accounts Receivables (without Credit Card)	72.6	1,862.0	1,990.9	1,622.9	1,719.4	1,789.4
(+) Inventories	364.4	7,555.0	7,181.3	7,472.1	7,040.0	7,190.7
(+) Related Parties (without Luiza Card)	58.0	81.8	68.8	34.4	33.2	23.8
(+) Recoverable Taxes	99.8	1,922.1	1,926.1	1,931.6	1,837.1	1,822.3
(+) Income Tax and Recoverable Social Contribution	61.9	181.5	160.2	150.8	132.5	119.6
(+) Other Assets	136.6	569.5	475.2	477.8	456.5	432.9
<b>(+) Current Operating Assets</b>	<b>793.3</b>	<b>12,171.9</b>	<b>11,802.5</b>	<b>11,689.6</b>	<b>11,218.6</b>	<b>11,378.6</b>
(-) Suppliers (including agreement)	1,561.3	10,483.0	11,499.8	10,003.5	9,255.0	8,921.7
(-) Transfers and Other Deposits	(171.1)	1,335.1	1,357.4	1,250.6	1,267.5	1,506.2
(-) Payroll, Vacation and Related Charges	(74.6)	495.0	501.9	535.2	477.3	569.6
(-) Taxes Payable	(16.3)	249.2	364.1	233.0	251.0	265.5
(-) Related Parties	63.9	104.5	110.1	51.5	70.1	40.6
(-) Deferred Revenue	2.5	154.9	155.1	151.3	151.8	152.4
(-) Other Accounts Payable	(14.2)	1,649.7	1,739.0	1,433.9	1,600.2	1,663.9
<b>(-) Current Operating Liabilities</b>	<b>1,351.4</b>	<b>14,471.3</b>	<b>15,727.5</b>	<b>13,659.0</b>	<b>13,073.0</b>	<b>13,119.9</b>
<b>(=) Working Capital Adjusted</b>	<b>(558.1)</b>	<b>(2,299.4)</b>	<b>(3,925.0)</b>	<b>(1,969.4)</b>	<b>(1,854.3)</b>	<b>(1,741.3)</b>
<b>% of Gross Revenue (LTM)</b>	<b>-1.1%</b>	<b>-4.8%</b>	<b>-8.1%</b>	<b>-4.1%</b>	<b>-3.9%</b>	<b>-3.7%</b>

In Mar/26, the adjusted working capital need was negative at R\$2.3 billion, primarily influenced by retail seasonality. It is worth highlighting the strategic increase in inventory levels as part of the planning for sales driven by the World Cup. In addition, we specifically increased inventory in categories globally affected by the memory chip shortage, such as smartphones, TVs, and IT products, mitigating the risk of stockouts. In both cases, the increase in inventories was accompanied by longer payment terms.

## | Capex

CAPEX (in R\$ million)	1Q26	%	1Q25	%	%Chg
Physical Stores	10.8	6%	10.9	6%	-1%
Technology	160.2	84%	126.5	75%	27%
Logistics	9.0	5%	15.4	9%	-42%
Other	9.6	5%	15.6	9%	-38%
<b>Total</b>	<b>189.6</b>	<b>100%</b>	<b>168.3</b>	<b>100%</b>	<b>13%</b>

In 1Q26, investments totaled R\$189.6 million, with emphasis on technology investments, which represented 84% of the total investment.

## | Capital Structure

CONSOLIDATED (R\$ million)	LTM	Mar-26	Dec-25	Sep-25	Jun-25	Mar-25
(-) Current Loans and Financing	106.8	(1,358.6)	(998.4)	(1,144.2)	(1,403.6)	(1,465.4)
(-) Non-current Loans and Financing	(576.6)	(3,701.6)	(3,946.2)	(4,803.7)	(4,803.9)	(3,125.0)
<b>(=) Gross Debt</b>	<b>(469.8)</b>	<b>(5,060.2)</b>	<b>(4,944.5)</b>	<b>(5,947.9)</b>	<b>(6,207.5)</b>	<b>(4,590.4)</b>
(+) Cash and Cash Equivalents	(244.4)	1,287.8	1,575.8	1,424.5	1,969.9	1,532.2
(+) Current Securities	135.7	337.0	459.9	155.4	143.7	201.3
<b>(+) Total Cash</b>	<b>(108.7)</b>	<b>1,624.8</b>	<b>2,035.8</b>	<b>1,579.9</b>	<b>2,113.6</b>	<b>1,733.5</b>
<b>(=) Net Cash</b>	<b>(578.5)</b>	<b>(3,435.3)</b>	<b>(2,908.8)</b>	<b>(4,368.0)</b>	<b>(4,093.9)</b>	<b>(2,856.9)</b>
(+) Credit Card - Third Party Card	(583.2)	2,574.6	3,618.1	3,707.0	4,021.4	3,157.8
(+) Credit Card - Luiza Card	234.9	2,023.9	2,382.7	2,264.9	1,865.7	1,789.0
<b>(+) Total Credit Card</b>	<b>(348.3)</b>	<b>4,598.5</b>	<b>6,000.8</b>	<b>5,971.9</b>	<b>5,887.1</b>	<b>4,946.8</b>
<b>(=) Adjusted Net Cash</b>	<b>(926.7)</b>	<b>1,163.2</b>	<b>3,092.0</b>	<b>1,603.9</b>	<b>1,793.2</b>	<b>2,089.9</b>
Short Term Debt / Total	-5%	27%	20%	19%	23%	32%
Long Term Debt / Total	5%	73%	80%	81%	77%	68%
Adjusted EBITDA (LTM)	(10.2)	3,023.0	3,064.2	3,043.0	3,049.2	3,033.2
<b>Adjusted Net Cash / Adjusted EBITDA</b>	<b>-0.3 x</b>	<b>0.4 x</b>	<b>1.0 x</b>	<b>0.5 x</b>	<b>0.6 x</b>	<b>0.7 x</b>
<b>Cash, Securities and Credit Cards</b>	<b>(457.0)</b>	<b>6,223.4</b>	<b>8,036.6</b>	<b>7,551.9</b>	<b>8,000.7</b>	<b>6,680.3</b>

Adjusted net cash was R\$1.2 billion in Mar/26, primarily influenced by retail seasonality which impacts working capital during the period.

The Company ended the quarter with a total cash position of R\$6.2 billion, considering cash and financial instruments of R\$1.6 billion and available credit card receivables of R\$4.6 billion.

**ANNEX I**  
**FINANCIAL STATEMENTS – CONSOLIDATED INCOME STATEMENT**

CONSOLIDATED INCOME STATEMENT (R\$ million)	1Q26	V.A.	1Q25	V.A.	% Chg
<b>Gross Revenue</b>	11,423.0	124.1%	11,633.9	123.9%	-1.8%
Taxes and Deductions	(2,217.3)	-24.1%	(2,244.9)	-23.9%	-1.2%
<b>Net Revenue</b>	9,205.7	100.0%	9,389.0	100.0%	-2.0%
Total Costs	(6,372.8)	-69.2%	(6,512.0)	-69.4%	-2.1%
<b>Gross Income</b>	2,833.0	30.8%	2,877.0	30.6%	-1.5%
Selling Expenses	(1,701.0)	-18.5%	(1,757.4)	-18.7%	-3.2%
General and Administrative Expenses	(338.6)	-3.7%	(338.2)	-3.6%	0.1%
Provisions for Loan Losses	(149.2)	-1.6%	(101.1)	-1.1%	47.5%
Other Operating Revenues, Net	3.4	0.0%	38.7	0.4%	-91.2%
Equity in Subsidiaries	37.8	0.4%	42.3	0.4%	-10.6%
Total Operating Expenses	(2,147.6)	-23.3%	(2,115.8)	-22.5%	1.5%
<b>EBITDA</b>	685.4	7.4%	761.2	8.1%	-10.0%
Depreciation and Amortization	(332.4)	-3.6%	(323.1)	-3.4%	2.9%
<b>EBIT</b>	352.9	3.8%	438.0	4.7%	-19.4%
Financial Results	(568.7)	-6.2%	(488.1)	-5.2%	16.5%
<b>Operating Income</b>	(215.8)	-2.3%	(50.0)	-0.5%	331.4%
Income Tax and Social Contribution	160.5	1.7%	62.8	0.7%	155.7%
<b>Net Income</b>	(55.2)	-0.6%	12.8	0.1%	-

**Calculation of EBITDA**

<b>Net Income</b>	(55.2)	-0.6%	12.8	0.1%	-
(+/-) Income Tax and Social Contribution	(160.5)	-1.7%	(62.8)	-0.7%	155.7%
(+/-) Financial Results	568.7	6.2%	488.1	5.2%	16.5%
(+) Depreciation and Amortization	332.4	3.6%	323.1	3.4%	2.9%
<b>EBITDA</b>	685.4	7.4%	761.2	8.1%	-10.0%

**Reconciliation of EBITDA for non-recurring expenses**

<b>EBITDA</b>	685.4	7.4%	761.2	8.1%	-10.0%
Non-recurring Result	32.2	0.4%	(2.4)	0.0%	-
<b>Adjusted EBITDA</b>	717.6	7.8%	758.8	8.1%	-5.4%

<b>Net Income</b>	(55.2)	-0.6%	12.8	0.1%	-
Non-recurring Result	21.3	0.0%	(1.6)	0.0%	-
<b>Adjusted Net Income</b>	(33.9)	-0.4%	11.2	0.1%	-

**ANNEX II – ADJUSTED  
FINANCIAL STATEMENTS – CONSOLIDATED INCOME STATEMENT**

CONSOLIDATED INCOME STATEMENT (R\$ million)	1Q26 Adjusted	V.A.	1Q25 Adjusted	V.A.	% Chg
<b>Gross Revenue</b>	11,423.0	124.1%	11,633.9	123.9%	-1.8%
Taxes and Deductions	(2,217.3)	-24.1%	(2,244.9)	-23.9%	-1.2%
<b>Net Revenue</b>	9,205.7	100.0%	9,389.0	100.0%	-2.0%
Total Costs	(6,372.8)	-69.2%	(6,512.0)	-69.4%	-2.1%
<b>Gross Income</b>	2,833.0	30.8%	2,877.0	30.6%	-1.5%
Selling Expenses	(1,701.0)	-18.5%	(1,757.4)	-18.7%	-3.2%
General and Administrative Expenses	(338.6)	-3.7%	(338.2)	-3.6%	0.1%
Provisions for Loan Losses	(149.2)	-1.6%	(101.1)	-1.1%	47.5%
Other Operating Revenues, Net	(100.2)	-1.1%	36.3	0.4%	-
Equity in Subsidiaries	173.6	1.9%	42.3	0.4%	311.0%
Total Operating Expenses	(2,115.3)	-23.0%	(2,118.2)	-22.6%	-0.1%
<b>EBITDA</b>	717.6	7.8%	758.8	8.1%	-5.4%
Depreciation and Amortization	(332.4)	-3.6%	(323.1)	-3.4%	2.9%
<b>EBIT</b>	385.2	4.2%	435.6	4.6%	-11.6%
Financial Results	(568.7)	-6.2%	(488.1)	-5.2%	16.5%
<b>Operating Income</b>	(183.5)	-2.0%	(52.4)	-0.6%	250.1%
Income Tax and Social Contribution	149.6	1.6%	63.6	0.7%	135.2%
<b>Net Income</b>	(33.9)	-0.4%	11.2	0.1%	-

**ANNEX III**  
**FINANCIAL STATEMENTS – CONSOLIDATED BALANCE SHEET**  
**ASSETS**

	Mar-26	Dec-25	Sep-25	Jun-25	Mar-25
<b>CURRENT ASSETS</b>					
Cash and Cash Equivalents	1,287.8	1,575.8	1,424.5	1,969.9	1,532.2
Securities	337.0	459.9	155.4	143.7	201.3
Accounts Receivable - Credit Card	2,574.6	3,618.1	3,707.0	4,021.4	3,157.8
Accounts Receivable - Other	1,862.0	1,990.9	1,622.9	1,719.4	1,789.4
Inventories	7,555.0	7,181.3	7,472.1	7,040.0	7,190.7
Related Parties - Credit Card	2,023.9	2,382.7	2,264.9	1,865.7	1,789.0
Related Parties - Other	81.8	68.8	34.4	33.2	23.8
Taxes Recoverable	1,922.1	1,926.1	1,931.6	1,837.1	1,822.3
Income Tax and Recoverable Social Contribution	181.5	160.2	150.8	132.5	119.6
Other Assets	569.5	475.2	477.8	456.5	432.9
<b>Total Current Assets</b>	<b>18,395.3</b>	<b>19,839.1</b>	<b>19,241.5</b>	<b>19,219.4</b>	<b>18,058.9</b>
<b>NON-CURRENT ASSETS</b>					
Accounts Receivable	20.3	35.1	32.9	24.1	24.9
Recoverable Taxes	1,511.9	1,450.6	1,592.3	1,632.9	1,703.8
Deferred Income Tax and Social Contribution	3,819.3	3,664.8	3,525.1	3,421.8	3,308.6
Judicial Deposits	2,115.4	2,045.5	2,009.3	1,935.8	1,863.8
Other Assets	109.6	106.1	105.2	104.6	104.8
Investments in Subsidiaries	1,137.2	1,099.4	1,099.4	1,065.1	1,013.6
Right of use	3,164.1	3,219.8	3,212.5	3,190.4	3,198.4
Fixed Assets	1,861.3	1,895.4	1,873.0	1,800.3	1,819.4
Intangible Assets	4,577.7	4,555.4	4,530.8	4,519.0	4,480.8
<b>Total Non-Current Assets</b>	<b>18,316.8</b>	<b>18,072.1</b>	<b>17,980.5</b>	<b>17,694.2</b>	<b>17,518.2</b>
<b>TOTAL ASSETS</b>	<b>36,712.1</b>	<b>37,911.2</b>	<b>37,222.0</b>	<b>36,913.6</b>	<b>35,577.1</b>

**ANNEX III**  
**FINANCIAL STATEMENTS – CONSOLIDATED BALANCE SHEET**  
**LIABILITIES**

LIABILITIES (R\$ million)	Mar-26	Dec-25	Sep-25	Jun-25	Mar-25
<b>CURRENT LIABILITIES</b>					
Suppliers	10,483.0	11,499.8	10,003.5	9,255.0	8,921.7
Suppliers	7,160.4	8,143.4	7,122.8	6,906.9	6,000.0
Suppliers - agreement	3,322.6	3,356.4	2,880.7	2,348.1	2,921.7
Transfers and other deposits	1,335.1	1,357.4	1,250.6	1,267.5	1,506.2
Loans and Financing	1,358.6	998.4	1,144.2	1,403.6	1,465.4
Payroll, Vacation and Related Charges	495.0	501.9	535.2	477.3	569.6
Taxes Payable	249.2	364.1	233.0	251.0	265.5
Related Parties	104.5	110.1	51.5	70.1	40.6
Lease	441.6	453.9	443.1	433.0	440.2
Deferred Revenue	154.9	155.1	151.3	151.8	152.4
Dividends Payable	3.0	3.0	-	-	-
Other Accounts Payable	1,649.7	1,739.0	1,433.9	1,600.2	1,663.9
<b>Total Current Liabilities</b>	<b>16,274.5</b>	<b>17,182.8</b>	<b>15,246.3</b>	<b>14,909.6</b>	<b>15,025.5</b>
<b>NON-CURRENT LIABILITIES</b>					
Loans and Financing	3,701.6	3,946.2	4,803.7	4,803.9	3,125.0
Taxes to be collected	42.5	41.1	44.5	49.8	52.0
Lease	3,102.9	3,130.0	3,117.1	3,085.6	3,075.4
Deferred Income Tax and Social Contribution	79.3	76.9	29.0	30.3	31.5
Provision for Tax, Civil and Labor Risks	1,414.2	1,364.4	1,896.9	1,989.2	1,913.6
Deferred Revenue	751.2	810.1	845.8	881.5	917.2
Other Accounts Payable	74.7	81.7	78.6	78.6	79.0
<b>Total Non-Current Liabilities</b>	<b>9,166.4</b>	<b>9,450.3</b>	<b>10,815.6</b>	<b>10,919.0</b>	<b>9,193.7</b>
<b>TOTAL LIABILITIES</b>	<b>25,440.9</b>	<b>26,633.1</b>	<b>26,061.9</b>	<b>25,828.5</b>	<b>24,219.2</b>
<b>SHAREHOLDERS' EQUITY</b>					
Capital Stock	14,002.5	14,002.5	13,602.5	13,602.5	13,602.5
Capital Reserve	(2,866.2)	(2,815.1)	(2,816.1)	(2,791.5)	(2,644.6)
Treasury Shares	(164.2)	(222.2)	(225.9)	(266.6)	(406.6)
Legal Reserve	138.5	138.5	137.4	137.4	137.4
Profit Retention Reserve	343.8	139.2	543.3	543.6	768.6
Other Comprehensive Income	(128.0)	(169.6)	(154.2)	(128.7)	(112.1)
Retained Profits (Losses)	(55.2)	204.6	73.0	(11.6)	12.8
<b>Total Shareholders' Equity</b>	<b>11,271.1</b>	<b>11,278.0</b>	<b>11,160.1</b>	<b>11,085.1</b>	<b>11,357.9</b>
<b>TOTAL</b>	<b>36,712.1</b>	<b>37,911.2</b>	<b>37,222.0</b>	<b>36,913.6</b>	<b>35,577.1</b>

**ANNEX IV**  
**FINANCIAL STATEMENTS – ADJUSTED CONSOLIDATED STATEMENT OF CASH FLOWS**

ADJUSTED CASH FLOW STATEMENTS (R\$ million)	1Q26	1Q25	LTM	LTM
<b>Net Income</b>	<b>(55.2)</b>	<b>12.8</b>	<b>136.6</b>	<b>433.6</b>
Effect of Income Tax and Social Contribution Net of Payment	(164.5)	(74.6)	(446.5)	(419.7)
Depreciation and Amortization	332.4	323.1	1,294.1	1,333.7
Interest Accrued on Loans and Lease	179.4	239.4	1,103.2	914.3
Interest Accrued on Loans and Lease	105.7	-	119.9	-
Equity Income	(37.8)	(42.3)	(122.8)	(183.8)
Dividends Received	-	-	92.0	42.6
Provision for Losses on Inventories and Receivables	227.9	191.5	1,002.7	758.7
Provision for Tax, Civil and Labor Contingencies	56.8	77.1	(477.2)	353.1
Gain on Sale of Fixed Assets	1.2	(3.7)	16.4	(4.6)
Recognition of Deferred Income	(35.6)	(36.3)	(143.0)	(144.6)
Stock Option Expenses	3.3	4.9	18.6	18.5
<b>Adjusted Net Income</b>	<b>613.7</b>	<b>692.1</b>	<b>2,593.9</b>	<b>3,101.8</b>
Trade Accounts Receivable	(5.2)	(155.3)	(684.0)	(856.4)
Inventories	(421.9)	350.3	(738.9)	(111.0)
Taxes Recoverable	(72.8)	156.8	(136.8)	302.2
Deposit in Court	(69.9)	38.6	(251.6)	(84.5)
Other Receivables	(102.2)	(30.1)	(268.1)	(29.7)
<b>Changes in Operating Assets</b>	<b>(672.0)</b>	<b>360.4</b>	<b>(2,079.5)</b>	<b>(779.4)</b>
Trade Accounts Payable	(1,016.8)	(1,361.5)	1,561.3	323.7
Other Payables	(253.0)	(362.3)	(77.5)	(224.4)
<b>Change in Operating Liabilities</b>	<b>(1,269.9)</b>	<b>(1,723.8)</b>	<b>1,483.8</b>	<b>99.3</b>
<b>Cash Flow from Operating Activities</b>	<b>(1,328.2)</b>	<b>(671.3)</b>	<b>1,998.2</b>	<b>2,421.7</b>
Additions of Fixed and Intangible Assets	(189.6)	(168.3)	(912.9)	(715.0)
Investment in Subsidiaries	(10.4)	(11.2)	(108.4)	(572.2)
<b>Cash Flow from Investing Activities</b>	<b>(200.0)</b>	<b>(179.5)</b>	<b>(1,021.3)</b>	<b>(1,287.2)</b>
Loans and Financing	-	-	1,997.5	300.2
Repayment of Loans and Financing	-	(73.1)	(1,612.4)	(1,839.6)
Payment of Interest on Loans and Financing	(79.7)	(73.3)	(790.0)	(1,125.7)
Payment of Lease	(115.4)	(121.5)	(454.6)	(499.4)
Payment of Interest on Lease	(89.9)	(83.9)	(349.4)	(326.9)
Payment of Dividends	-	-	(225.0)	-
<b>Cash Flow from Financing Activities</b>	<b>(285.0)</b>	<b>(351.7)</b>	<b>(1,433.9)</b>	<b>(3,491.4)</b>
Cash, Cash Equivalents and Securities at Beginning of Period	8,036.6	7,882.9	6,680.3	9,037.3
Cash, Cash Equivalents and Securities at end of Period	6,223.4	6,680.3	6,223.4	6,680.3
<b>Change in Cash and Cash equivalents</b>	<b>(1,813.2)</b>	<b>(1,202.6)</b>	<b>(457.0)</b>	<b>(2,357.0)</b>

Note: The difference between the Statement of Cash Flows and the Adjusted Statement of Cash Flows derives from:

- (i) the accounting treatment of marketable securities as cash and cash equivalents
- (ii) the accounting treatment of credit card receivables as cash and cash equivalents
- (iii) the accounting treatment of suppliers' agreements as suppliers

**ANNEX V**  
**RETURN ON INVESTED CAPITAL (ROIC) AND ON EQUITY (ROE)**

INVESTED CAPITAL (R\$ million)	mar/26	dec/25	sep/25	jun/25	mar/25
<b>Working Capital</b>	1,857.5	1,621.9	3,559.4	3,599.8	2,765.3
(+) Accounts Receivable	20.3	35.1	32.9	24.1	24.9
(+) Income Tax and Social Contribution deferred	3,819.3	3,664.8	3,525.1	3,421.8	3,308.6
(+) Taxes Recoverable	1,511.9	1,450.6	1,592.3	1,632.9	1,703.8
(+) Judicial Deposits	2,115.4	2,045.5	2,009.3	1,935.8	1,863.8
(+) Other Assets	109.6	106.1	105.2	104.6	104.8
(+) Investment In Joint Subsidiaries	1,137.2	1,099.4	1,099.4	1,065.1	1,013.6
(+) Right of use	3,164.1	3,219.8	3,212.5	3,190.4	3,198.4
(+) Fixed Assets	1,861.3	1,895.4	1,873.0	1,800.3	1,819.4
(+) Intangible Assets	4,577.7	4,555.4	4,530.8	4,519.0	4,480.8
<b>(+) Non Current Assets</b>	18,316.8	18,072.1	17,980.5	17,694.2	17,518.2
(-) Provision for Contingencies	1,414.2	1,364.4	1,896.9	1,989.2	1,913.6
(-) Lease	3,102.9	3,130.0	3,117.1	3,085.6	3,075.4
(-) Deferred Revenue	751.2	810.1	845.8	881.5	917.2
(-) Taxes to be Collected	42.5	41.1	44.5	49.8	52.0
(-) Income Tax and Social Contribution deferred	79.3	76.9	29.0	30.3	31.5
(-) Other Accounts Payable	74.7	81.7	78.6	78.6	79.0
<b>(-) Non-Current operating liabilities</b>	5,464.8	5,504.2	6,011.9	6,115.0	6,068.7
<b>(=) Fixed Capital</b>	12,851.9	12,567.9	11,968.7	11,579.2	11,449.5
<b>(=) Total Invested Capital</b>	14,709.5	14,189.8	15,528.1	15,179.0	14,214.8
(+) Net Debt	3,435.3	2,908.8	4,368.0	4,093.9	2,856.9
(+) Dividends Payable	3.0	3.0	-	-	-
(+) Shareholders Equity	11,271.1	11,278.0	11,160.1	11,085.1	11,357.9
<b>(=) Total Financing</b>	14,709.5	14,189.8	15,528.1	15,179.0	14,214.8
<b>FINANCIAL EXPENSES RECONCILIATION (R\$MM)</b>	<b>4Q25</b>	<b>4Q25</b>	<b>3Q25</b>	<b>2Q25</b>	<b>1Q25</b>
Financial Income	203.0	213.9	208.1	183.5	170.3
Financial Expenses	(771.7)	(786.4)	(696.2)	(679.1)	(658.4)
<b>Net Financial Expenses</b>	<b>(568.7)</b>	<b>(572.5)</b>	<b>(488.1)</b>	<b>(495.6)</b>	<b>(488.1)</b>
Interest on prepayment of receivables: Luiza Card and third-party card	338.0	328.8	216.5	250.1	315.6
<b>Adjusted Financial Expenses</b>	<b>(230.8)</b>	<b>(243.6)</b>	<b>(271.5)</b>	<b>(245.4)</b>	<b>(172.4)</b>
Taxes on Adjusted Financial Expenses	78.5	82.8	92.3	83.4	58.6
<b>Net Adjusted Financial Expenses</b>	<b>(152.3)</b>	<b>(160.8)</b>	<b>(179.2)</b>	<b>(162.0)</b>	<b>(113.8)</b>
<b>NOPLAT AND ROIC/ROE RECONCILIATION(R\$MM)</b>	<b>4Q25</b>	<b>4Q25</b>	<b>3Q25</b>	<b>2Q25</b>	<b>1Q25</b>
EBITDA	685.4	947.8	807.4	687.1	761.2
Interest on prepayment of receivables: Luiza Card and third-party card	(338.0)	(328.8)	(216.5)	(250.1)	(315.6)
Depreciation	(332.4)	(323.2)	(320.2)	(318.3)	(323.1)
Current and deferred taxes	160.5	79.5	85.4	102.4	62.8
Taxes on Adjusted Financial Expenses	(78.5)	(82.8)	(92.3)	(83.4)	(58.6)
<b>Net Operating Income (NOPLAT)</b>	<b>97.1</b>	<b>292.4</b>	<b>263.8</b>	<b>137.6</b>	<b>126.6</b>
<b>Invested Capital</b>	<b>14,709.5</b>	<b>14,189.8</b>	<b>15,528.1</b>	<b>15,179.0</b>	<b>14,214.8</b>
<b>ROIC Annualized</b>	<b>3%</b>	<b>8%</b>	<b>7%</b>	<b>4%</b>	<b>4%</b>
Net Income	(55.2)	131.6	84.6	(24.4)	12.8
Shareholders Equity	11,271.1	11,278.0	11,160.1	11,085.1	11,357.9
<b>ROE Annualized</b>	<b>-2%</b>	<b>5%</b>	<b>3%</b>	<b>-1%</b>	<b>0%</b>

**ANNEX VI**  
**BREAKDOWN OF TOTAL SALES AND NUMBER OF STORES PER CHANNEL**

Breakdown of Total Sales (R\$ million)	1Q26	V.A.	1Q25	V.A.	Growth
					Total
Virtual Stores	295.7	2.0%	300.8	1.9%	-1.7%
Conventional Stores	4,901.8	32.3%	4,559.6	28.4%	7.5%
<b>Subtotal - Physical Stores</b>	<b>5,197.4</b>	<b>34.3%</b>	<b>4,860.3</b>	<b>30.3%</b>	<b>6.9%</b>
Traditional E-commerce (1P)	6,050.5	39.9%	6,633.8	41.3%	-8.8%
Marketplace (3P)	3,906.5	25.8%	4,559.3	28.4%	-14.3%
<b>Subtotal - Total E-commerce</b>	<b>9,957.0</b>	<b>65.7%</b>	<b>11,193.1</b>	<b>69.7%</b>	<b>-11.0%</b>
<b>Total Sales</b>	<b>15,154.4</b>	<b>100.0%</b>	<b>16,053.5</b>	<b>100.0%</b>	<b>-5.6%</b>

<sup>1</sup> Total Sales include gross revenue from physical stores and e-commerce plus marketplace sales

Number of stores per channel – End of the period	mar/26	Part(%)	mar/25	Part(%)	Growth
					Total
Virtual Stores	230	18.5%	230	18.5%	-
Conventional Stores	1,015	81.5%	1,015	81.5%	-
<b>Subtotal - Physical Stores</b>	<b>1,245</b>	<b>100.0%</b>	<b>1,245</b>	<b>100.0%</b>	<b>-</b>
<b>Total Sales Area (m<sup>2</sup>)</b>	<b>678,620</b>	<b>100.0%</b>	<b>686,871</b>	<b>100.0%</b>	<b>-1.2%</b>

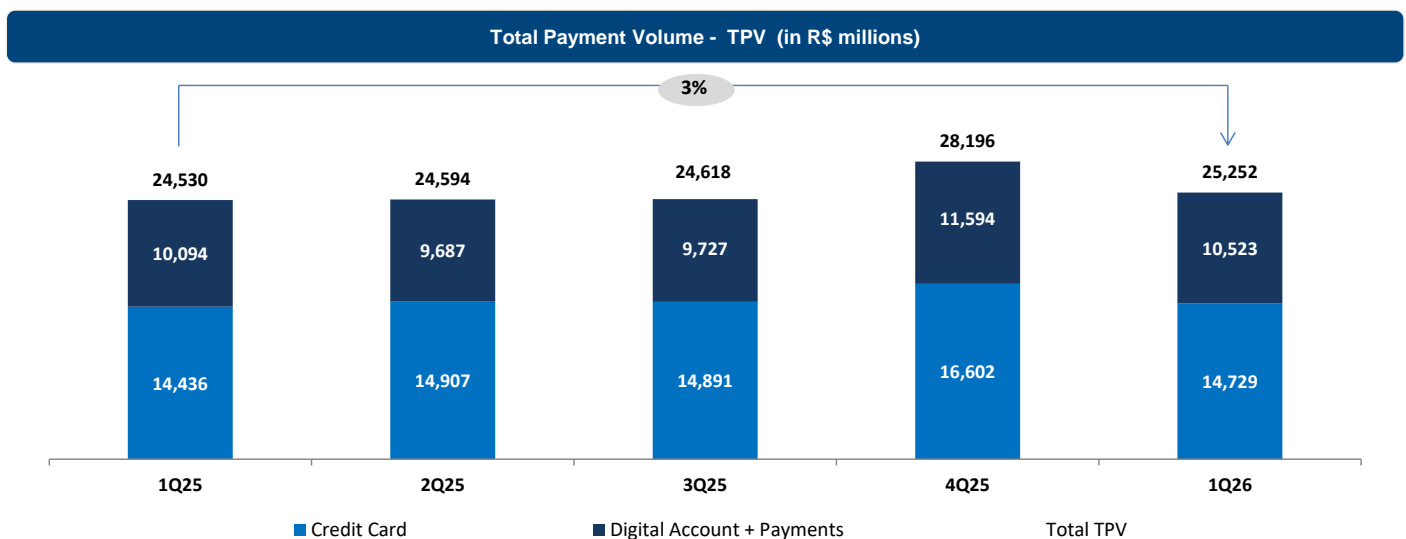
## ANNEX VII MAGALUPAY

MagaluPay's offerings include solutions for individuals and marketplace sellers. Among the services offered are a sub-acquiring business; a digital bank account (MagaluPay); credit to consumers via Magalu Cards and DCC ("Buy now, Pay later"); insurance and loans for individuals and sellers.

1Q26 evidenced the strength of our financial services ecosystem, which continues at an accelerated pace of maturation and diversification. One of the major highlights of the period was the evolution of the consolidated CDC portfolio (including the online channel), which reached R\$1.8 billion, representing an 18.0% growth compared to 1Q25. Simultaneously, Luizacred maintained its operational solidity, recording R\$14.7 billion in TPV (+2.0%) and a card portfolio of R\$20.4 billion (+2.7%). Driving this operational performance, Consórcio Magalu reaffirmed its trajectory of excellence with sales of R\$1.7 billion (+13.0%) and record net income of R\$20.5 million — a 65.5% jump compared to 1Q25 — confirming the growing profitability and the complementarity of our verticals.

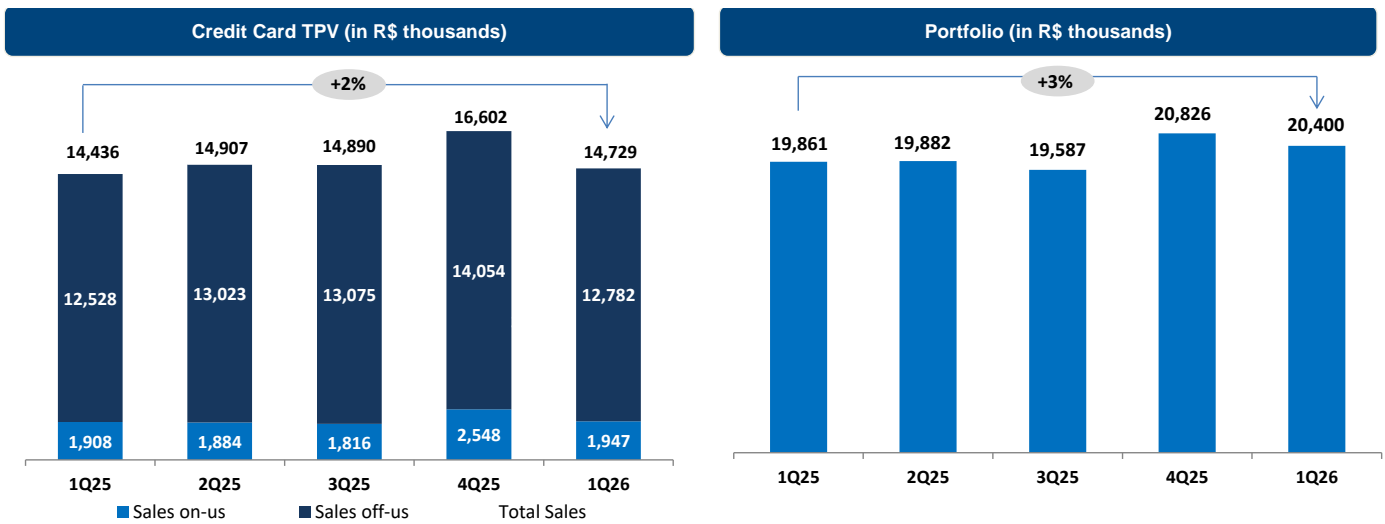
### | Operating Indicators

Magalu's total payment volume (TPV) reached R\$25.3 billion in 1Q26, an increase of 2.9% compared to 1Q25.



### | Credit Card

- Credit Card TPV grew 2.0% in 1Q26, reaching R\$14.7 billion during the quarter. In-store sales to Luiza Card and Magalu Card customers, recognized for their loyalty and higher purchase frequency, reached R\$1.9 billion in 1Q26, growing 2.1%. Credit card billing outside Magalu grew 2.0% in 1Q26, totaling R\$12.8 billion in the quarter.
- Luizacred's credit portfolio reached R\$20.4 billion at the end of 1Q26, a growth of 2.7% over 1Q25.



- In Mar/26, Luizacred's total card base reached 5.6 million cards (-8.4% versus Mar/25). This includes Luiza Card and the Magalu Card.

## | Digital Account and Payments

- The total payment volume (TPV) of sub-acquiring, digital accounts and loans to sellers reached R\$10.5 billion in 1Q26, growing 4.3%.
- The MagaluPay Digital Account has consolidated itself as a financial hub for the ecosystem. MagaluPay Empresas (Magalupay Business) reached 190 thousand seller accounts, which now have access to various services in a single place. The strength of this platform resulted in a total TPV of R\$2.0 billion in 1Q26 for the entire MagaluPay Digital Account.

## ANNEX VIII MAGALUPAY IF

With the authorization received from the Central Bank in early 2025 and the official start of operations in August of the same year, MagaluPay SCFI marks a strategic shift in our financial services vertical. This new regulatory framework enables Magalu to develop its own financial products, including credit and investment products, even more efficiently. In addition to making the credit offer for the end customer — such as CDC and the Digital Installment Plan — more scalable across both physical stores and e-commerce, the finance company opens the way for new funding sources and the development of new financial products for customers and sellers, optimizing capital use throughout the ecosystem.

Reflecting our commitment to transparency and best corporate governance practices, we have started publishing, as of this quarter, the financial statements and balance sheet of MagaluPay SCFI.

MagaluPay SCFI ended 1Q26 with R\$93.7 million in its CDC (Consumer Direct Credit) portfolio. It is worth noting that, throughout 1Q26, the finance company was responsible for approximately 30% of CDC production in physical stores. In Mar/26, we achieved a historic milestone by starting the issuance of the first MagaluPay SCFI CDBs, with 1 and 2-year terms, ending the quarter with R\$12.6 million in time deposits. In 1Q26, MagaluPay SCFI's net income was R\$3.9 million.

### Financial Statements – MagaluPay FI

(R\$ million)	1Q26	V.A.	1Q25
Gross Revenue	12.4	107.4%	-
Taxes and Deductions	(0.9)	-7.4%	0.0
Net Revenue	11.6	100.0%	-
Cost of Services	0.0	0.0%	0.0
<b>Total Costs</b>	<b>11.6</b>	<b>100.0%</b>	<b>-</b>
Selling Expenses	0.0	0.0%	0.0
General and Administrative Expenses	(5.8)	-49.8%	0.0
Provisions for Loan Losses	(4.5)	-39.1%	0.0
Depreciation and Amortization	(0.0)	-0.2%	0.0
Other Operating Revenues, Net	(0.0)	0.0%	0.0
Total Operating Expenses	(10.3)	-89.1%	-
<b>EBIT</b>	<b>1.3</b>	<b>10.9%</b>	<b>-</b>
Financial Revenues	5.3	45.6%	0.0
Financial Expenses	(0.0)	-0.2%	0.0
Financial Results	5.3	45.4%	-
<b>Operating Income</b>	<b>6.5</b>	<b>56.3%</b>	<b>-</b>
Income Tax and Social Contribution	(2.6)	-22.2%	0.0
<b>Net Income</b>	<b>3.9</b>	<b>34.1%</b>	<b>-</b>

## | Balance Sheet – MagaluPay FI

(R\$ million)	mar/26	dez/25	sep/25
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	131,8	17,3	40,0
Securities	0,0	161,0	0,0
Accounts Receivable	93,7	40,5	0,0
Related Parties	1,0	3,3	0,0
Income Tax and Recoverable Social Contribution	2,1	0,0	0,3
Other Assets	0,9	0,1	0,0
<b>Total Current Assets</b>	<b>229,4</b>	<b>222,1</b>	<b>40,3</b>
<b>NON-CURRENT ASSETS</b>			
Deferred Income Tax and Social Contribution	1,5	0,5	0,0
Right of use	0,1	0,1	0,0
Fixed Assets	0,1	0,0	0,0
<b>Total Non-Current Assets</b>	<b>1,7</b>	<b>0,6</b>	<b>0,0</b>
<b>TOTAL ASSETS</b>	<b>231,1</b>	<b>222,7</b>	<b>40,3</b>
<b>CURRENT LIABILITIES</b>			
Transfers and other deposits	12,6	0,0	0,0
Loans and Financing	1,5	1,4	0,0
Taxes Payable	5,3	1,2	0,0
Related Parties	6,7	19,5	0,1
Lease	0,1	0,1	0,0
Other Accounts Payable	0,4	0,0	0,2
<b>Total Current Liabilities</b>	<b>26,7</b>	<b>22,1</b>	<b>0,3</b>
<b>Total Non-current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>231,1</b>	<b>222,7</b>	<b>40,3</b>
<b>SHAREHOLDERS' EQUITY</b>			
Capital Stock	200,0	40,0	40,0
Capital Reserve	0,6	160,0	0,0
Retained Earnings	3,9	0,6	(0,0)
<b>Total Shareholders' Equity</b>	<b>204,5</b>	<b>200,6</b>	<b>40,0</b>
<b>TOTAL</b>	<b>231,1</b>	<b>222,7</b>	<b>40,3</b>

## ANNEX IX LUIZACRED

### | Income Statement in IFRS

LUIZACRED – Income (R\$ million)	1Q26	V.A.	1Q25	V.A.	% Chg
Financial Intermediation Revenue	622.0	100.0%	634.2	100.0%	-1.9%
Financial Intermediation Expenses	(620.9)	-99.8%	(601.1)	-94.8%	3.3%
Market Funding Operations	(102.1)	-16.4%	(109.5)	-17.3%	-6.7%
Provision for Loan Losses	(518.8)	-83.4%	(491.6)	-77.5%	5.5%
<b>Gross Financial Intermediation Income</b>	<b>1.1</b>	<b>0.2%</b>	<b>33.0</b>	<b>5.2%</b>	<b>-96.8%</b>
Service Revenue	409.5	65.8%	406.6	64.1%	0.7%
Other Operating Revenues (Expenses)	(286.1)	-46.0%	(300.4)	-47.4%	-4.7%
Personnel Expenses	(5.6)	-0.9%	(2.9)	-0.5%	95.6%
Other Administrative Expenses	(197.9)	-31.8%	(208.2)	-32.8%	-5.0%
Depreciation and Amortization	(2.9)	-0.5%	(2.9)	-0.5%	0.4%
Tax Expenses	(56.6)	-9.1%	(57.1)	-9.0%	-0.9%
Other Operating Revenues (Expenses)	(23.0)	-3.7%	(29.2)	-4.6%	-21.1%
<b>Income Before Tax</b>	<b>124.4</b>	<b>20.0%</b>	<b>139.2</b>	<b>22.0%</b>	<b>-10.6%</b>
Income Tax and Social Contribution	(49.3)	-7.9%	(55.3)	-8.7%	-10.7%
<b>Net Income</b>	<b>75.1</b>	<b>12.1%</b>	<b>84.0</b>	<b>13.2%</b>	<b>-10.6%</b>

### | Income Statement in compliance with accounting practices established by the Brazilian Central Bank

LUIZACRED – Income (R\$ million)	1Q26	V.A.	1Q25	V.A.	% Chg
Financial Intermediation Revenue	622.0	100.0%	634.2	100.0%	-1.9%
Financial Intermediation Expenses	(619.5)	-99.6%	(636.2)	-100.3%	-2.6%
Market Funding Operations	(102.1)	-16.4%	(109.5)	-17.3%	-6.7%
Provision for Loan Losses	(517.4)	-83.2%	(526.7)	-83.1%	-1.8%
<b>Gross Financial Intermediation Income</b>	<b>2.5</b>	<b>0.4%</b>	<b>(2.0)</b>	<b>-0.3%</b>	<b>-</b>
Service Revenue	409.5	65.8%	406.6	64.1%	0.7%
Other Operating Revenues (Expenses)	(286.1)	-46.0%	(300.4)	-47.4%	-4.7%
Personnel Expenses	(5.6)	-0.9%	(2.9)	-0.5%	95.6%
Other Administrative Expenses	(197.9)	-31.8%	(208.2)	-32.8%	-5.0%
Depreciation and Amortization	(2.9)	-0.5%	(2.9)	-0.5%	0.4%
Tax Expenses	(56.6)	-9.1%	(57.1)	-9.0%	-0.9%
Other Operating Revenues (Expenses)	(23.0)	-3.7%	(29.2)	-4.6%	-21.1%
<b>Income Before Tax</b>	<b>125.8</b>	<b>20.2%</b>	<b>104.2</b>	<b>16.4%</b>	<b>20.7%</b>
Income Tax and Social Contribution	(49.9)	-8.0%	(41.2)	-6.5%	21.0%
<b>Net Income</b>	<b>75.9</b>	<b>12.2%</b>	<b>63.0</b>	<b>9.9%</b>	<b>20.6%</b>

## | Revenue from Financial Intermediation

In 1Q26, revenue from financial intermediation were R\$622.0 million, a 1.9% reduction compared to the same quarter of the previous year, due to lower delinquency rates and the consequent reduction in interest income.

## | Provision for Loan Losses

The portfolio of loans overdue from 15 to 90 days (NPL 15) accounted for only 2.8% of the total portfolio in Mar/26, an improvement of 0.2 p.p. compared to Mar/25. The portfolio past due over 90 days (NPL 90) was 7.2% in Mar/26, an improvement of 0.9 p.p. compared to Mar/25.

Luizacred's conservative credit policy and the collection efforts carried out by the digital channels, stores and collection centers were, and continue to be, fundamental in minimizing the impact of recent macroeconomic conditions on the portfolio, already represented in the reduction of recent defaults. The total overdue portfolio decreased by 7.9% compared to Mar/25, dropping from R\$2,195.6 million in Mar/25 to R\$2,021.4 million in Mar/26.

Provisions for bad debt expenses, net of recovery, represented 2.5% of the total portfolio in 1Q26. We observed a positive trend in the reduction of default indicators in recent months, signaling a favorable contribution of new cohorts to Luizacred's performance. The overdue portfolio coverage ratio was 156% in Mar/26.

PORTFOLIO - OVERDUE	Mar-26		Dec-25		Sep-25		Jun-25		Mar-25	
000 to 014 days	18,378	90.1%	18,756	90.1%	17,514	89.4%	17,667	88.9%	17,666	88.9%
015 to 030 days	160	0.8%	135	0.6%	132	0.7%	129	0.6%	152	0.8%
031 to 060 days	203	1.0%	175	0.8%	175	0.9%	179	0.9%	216	1.1%
061 to 090 days	199	1.0%	195	0.9%	200	1.0%	232	1.2%	225	1.1%
091 to 120 days	230	1.1%	238	1.1%	251	1.3%	250	1.3%	244	1.2%
121 to 150 days	202	1.0%	204	1.0%	201	1.0%	262	1.3%	233	1.2%
151 to 180 days	180	0.9%	186	0.9%	211	1.1%	207	1.0%	178	0.9%
180 to 360 days	848	4.2%	937	4.5%	903	4.6%	957	4.8%	947	4.8%
<b>Portfolio (R\$ million)</b>	<b>20,400</b>	<b>100.0%</b>	<b>20,826</b>	<b>100.0%</b>	<b>19,588</b>	<b>100.0%</b>	<b>19,882</b>	<b>100.0%</b>	<b>19,862</b>	<b>100.0%</b>
Receipt expectation of loan portfolio overdue above 360 days	-		-		474		454		464	
<b>Total Portfolio in IFRS 9 (R\$ million)</b>	<b>20,400</b>		<b>20,826</b>		<b>20,062</b>		<b>20,336</b>		<b>20,326</b>	
Overdue 15-90 days	561	2.8%	505	2.4%	507	2.6%	540	2.7%	593	3.0%
Overdue Above 90 days	1,460	7.2%	1,565	7.5%	1,566	8.0%	1,675	8.4%	1,602	8.1%
<b>Total Overdue</b>	<b>2,021</b>	<b>9.9%</b>	<b>2,070</b>	<b>9.9%</b>	<b>2,073</b>	<b>10.6%</b>	<b>2,215</b>	<b>11.1%</b>	<b>2,196</b>	<b>11.1%</b>
<b>Total Provisions for loan losses in IFRS 9</b>	<b>2,283</b>	<b>11.2%</b>	<b>2,448</b>	<b>11.8%</b>	<b>2,476</b>	<b>12.6%</b>	<b>2,613</b>	<b>13.1%</b>	<b>2,592</b>	<b>13.1%</b>
<b>Coverage of Total Portfolio (%)</b>	<b>156%</b>		<b>156%</b>		<b>158%</b>		<b>156%</b>		<b>162%</b>	

Note: in order to facilitate comparability and analysis of NPL performance, the Company now discloses the breakdown of the portfolio by arrears criterion, while it continues disclosing the portfolio breakdown by risk level to the Central Bank.

## | Financial Intermediation Gross Results

The gross result from financial intermediation shifted from R\$33.0 million in 1Q25 to R\$1.1 million in 1Q26, due to lower delinquency rates and the consequent reduction in interest income.

## | Service Revenue and Other Operating Revenues (Expenses)

Service Revenue grew 0.7% in 1Q26, reaching R\$409.5 million, mainly due to the growth in billing. In the same period, operating expenses totaled R\$286.1 million, representing a 4.7% reduction year-over-year.

## | Net Income

Luizacred recorded a net income of R\$75.1 million under IFRS in 1Q26. Using the accounting practices established by the Brazilian Central Bank, the net income was R\$75.9 million in the same period.

## | Shareholders' Equity

In compliance with the IFRS practices, Luizacred posted shareholders' equity of R\$2.3 billion in Mar/26. As a result of adjustments required under Brazilian Central Bank, specifically additional provisions for expected losses, net of taxes, Luizacred's shareholders' equity for the purposes of Magazine Luiza's financial statements came to R\$2.2 billion.

## ANNEX X

### Socio-environmental Highlights

Magalu remained, for another consecutive year, among the companies listed in B3's Corporate Sustainability Index (ISE). The portfolio, which measures the performance of companies committed to sustainability on the Brazilian stock exchange, has been a valuable tool for enhancing our socio-environmental practices, and our continued inclusion in the ranking reaffirms our commitment to the responsible management of these matters.

#### | Reverse Logistics

In 1Q26, Magalu collected and sent nearly 10 tons of e-waste for recycling, gathered from stores across Brazil. During the period, we recorded 149 collections — or full collectors — a 60% increase compared to the first quarter of last year.

#### | Diversity and Inclusion

In partnership with the Movement for Racial Equity (Mover), which is dedicated to accelerating the careers of Black professionals, we allocated 46 scholarships for leadership training courses and another 369 for language courses for Black employees at Magalu. On another front, we hosted the launch of the first cohort of the 'Despertando a Empreendedora' (Awakening the Entrepreneur) project, by the 'Empreende Aí' business school, which empowers Black women entrepreneurs to develop their businesses in the digital environment.

In March, we strengthened our commitment to combating violence against women through our public communications, highlighting the [help button](#) hosted on our app. By promoting the issue on our social media platforms, we facilitated assistance for 20 women at risk, who were directed to the Justiceiras network. This Magalu partner provides free legal, psychological, and social assistance. Simultaneously, Rede do Bem, Magalu's corporate volunteering program, mobilized to support NGOs tackling gender-based violence in the North Zone of São Paulo, near Arena Magalu. We collected personal hygiene items and clothing for women and children supported by the organizations Fala Mulher, which maintains a shelter for victims of violence, and Nova Mulher, which assists women in violent situations and offers professional training courses for this audience.

## ALL DETAILS

### Conference Call in Portuguese with simultaneous translation to English

Friday, May 08th, 2026

9:00 – Brasilia time

08:00 – New York time (EST)

### Conference Call Access

## Investor Relations

**Roberto Bellissimo**  
CFO and IR Director

**Vanessa Rossini**  
Director IR

**Lucas Ozorio**  
IR Manager

**Saulo Melo**  
IR Analyst

Tel: +55 11 3504-2727

[ri@magazineluiza.com.br](mailto:ri@magazineluiza.com.br)

### **About Magazine Luiza**

Magazine Luiza, or Magalu, is a technology and logistics company focused on the retail sector. From its humble origins as a traditional retailer providing electronics and home appliances to Brazil's rising middle class, the company has since transformed into a technology powerhouse providing a wide array of products to Brazilians of all classes. Magalu has one of the largest geographic footprints with 21 distribution centers serving a network of 1,245 stores in 20 states. At the heart of the company's success is an omnichannel retail platform capable of reaching customers via mobile app, web and physical stores. A large part of the company's success is attributable to its in-house development team, Luizalabs, which consists of more than 2,200 engineers and product development specialists. Among other things, engineers from Luizalabs use technologies such as big data and machine learning to create logistics, fintech and inventory apps which remove friction from the retail process, improving margins, delivery times and customer experience. The company has been at the forefront of e-commerce adoption in Latin America and its profitable e-commerce operation currently accounts for 66% of total sales. Magazine Luiza has also been a logistics pioneer. The company's integrated online and offline logistics operations enable it to leverage its physical presence to radically reduce delivery times and costs in a sustainable way. The result is the fastest, lowest cost logistics network in Brazil.

### **EBITDA, Adjusted EBITDA and Adjusted Net Income**

EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) is a non-accounting measure prepared by the Company in accordance with CVM Instruction No. 527/12, consisting of net income plus the net financial result, income tax and social contribution, and depreciation and amortization expenses. This metric does not represent a financial performance measure under accounting practices adopted in Brazil or IFRS, and it presents limitations that affect its use as an indicator of profitability or liquidity, as it does not consider expenses intrinsic to the business. Therefore, EBITDA should not be considered an alternative to net income or operating cash flow. Adjusted EBITDA consists of the amount adjusted for non-recurring items — such as tax credits, provisions, and extraordinary expenses — and is disclosed to demonstrate the actual impact on cash generation. It should be noted that EBITDA and Adjusted EBITDA do not have a standardized meaning and may not be comparable to measures used by other companies, just as the extraordinary results considered for the calculation of adjusted views should not replace net income or EBITDA as defined by Brazilian accounting practices.

### **Disclaimer**

The statements herein related to business prospects, future estimates of operating and financial results, and those related to Magazine Luiza's growth prospects are merely estimates and, as such, are based solely on the expectations of the Executive Board regarding the future of the Company's business. These expectations largely depend on approvals and licenses for the projects, market conditions, performance of the Brazilian economy, the sector and the international markets and are, therefore, subject to changes without prior notice. This performance report includes accounting and non-accounting data such as pro forma operating and financial results and projections based on the expectations of the Company's Management. The non-accounting data were not reviewed by the Company's independent auditors.