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Company Data / Capital Stock

Number of Shares (in thousands)	Current quarter 06/30/2026
Paid-in Capital	
Common	339,000,000
Preferred	0
Total	339,000,000
Treasury Shares	
Common	3,427,984
Preferred	0
Total	3,427,984

Individual Financial Statements / Balance Sheet Assets

(in thousands)

Code of the account	Description of the code	Current Quarter 06/30/2026	Previous Period 12/31/2025
1	Total Assets	12,962,745	12,447,925
1.01	Current Assets	6,051,586	5,745,848
1.01.01	Cash and Cash Equivalents	2,081,235	1,882,170
1.01.02	Financial Investments	15,564	16,420
1.01.02.03	Financial Investments Valued at Amortized Cost	15,564	16,420
1.01.03	Trade Accounts Receivable	1,692,732	1,823,876
1.01.03.01	Clients	1,692,732	1,823,876
1.01.04	Inventory	1,813,662	1,642,790
1.01.06	Recoverable Taxes	347,766	291,406
1.01.06.01	Current Recoverable Taxes	347,766	291,406
1.01.06.01.01	Income Tax and Social Contribution Recoverable	89,300	83,074
1.01.06.01.02	Other Recoverable Taxes	258,466	208,332
1.01.07	Prepaid Expenses	20,206	21,881
1.01.08	Other Current Assets	80,421	67,305
1.01.08.03	Other	80,421	67,305
1.01.08.03.02	Derivative Financial Instruments	26,482	17,438
1.01.08.03.03	Restricted Deposits	8,532	14,262
1.01.08.03.20	Other Current Assets	45,407	35,605
1.02	Non-current Assets	6,911,159	6,702,077
1.02.01	Long-term Assets	729,286	654,634
1.02.01.03	Financial Investments Valued at Amortized Cost	4,902	4,642
1.02.01.10	Other Non-current Assets	724,384	649,992
1.02.01.10.03	Judicial Deposits	274,016	256,081
1.02.01.10.04	Income Tax and Social Contribution Recoverable	55,713	53,569
1.02.01.10.05	Other Recoverable Taxes	198,957	160,307
1.02.01.10.06	Indemnity Assets	78,647	94,562
1.02.01.10.07	Derivative Financial Instruments	89,942	63,141
1.02.01.10.08	Other Non-current Assets	27,109	22,332
1.02.02	Investments	790,328	789,083
1.02.02.01	Shareholdings	735,194	733,699
1.02.02.01.02	Subsidiaries	680,802	677,692
1.02.02.01.03	Jointly Controlled	53,504	55,119
1.02.02.01.04	Other Shareholdings	888	888
1.02.02.02	Investment Properties	55,134	55,384
1.02.03	Property, Plant and Equipment	3,537,362	3,399,334
1.02.03.01	Property, Plant and Equipment in Operation	2,692,990	2,725,519
1.02.03.02	Right-of-use in Progress	313,327	305,560
1.02.03.02.02	Right-of-use	313,327	305,560
1.02.03.03	Property, Plant and Equipment in Progress	531,045	368,255
1.02.04	Intangible	1,854,183	1,859,026
1.02.04.01	Intangible	1,854,183	1,859,026
1.02.04.01.02	Brands and Patents	552,823	552,704
1.02.04.01.03	Software	267,905	266,931
1.02.04.01.04	Goodwill	944,412	944,412
1.02.04.01.05	Customer Relationships	89,043	94,979

Individual Financial Statements / Balance Sheet Liabilities

(in thousands)

Code of the account	Description of the code	Current Quarter 06/30/2026	Previous Period 12/31/2025
2	Total Liabilities and Shareholders' Equity	12,962,745	12,447,925
2.01	Current Liabilities	2,345,278	2,165,234
2.01.01	Social and Labor Liabilities	317,052	276,239
2.01.01.01	Social Liabilities	95,478	80,185
2.01.01.02	Labor Liabilities	221,574	196,054
2.01.02	Suppliers	1,556,371	1,391,331
2.01.02.01	Domestic Suppliers	1,254,856	1,242,742
2.01.02.02	Foreign Suppliers	301,515	148,589
2.01.03	Tax Obligations	118,247	149,433
2.01.03.01	Federal Tax Obligations	27,018	70,177
2.01.03.01.01	Income Tax and Social Contribution	1,778	32,764
2.01.03.01.02	Other Federal Tax Obligations	25,240	37,413
2.01.03.02	State Tax Obligations	88,802	76,715
2.01.03.03	Municipal Tax Obligations	2,427	2,541
2.01.04	Loans and Financing	55,975	49,047
2.01.04.01	Loans and Financing	55,975	49,047
2.01.04.01.01	National Currency	55,975	49,047
2.01.05	Other Obligations	297,633	299,184
2.01.05.02	Other	297,633	299,184
2.01.05.02.05	Government Subsidies	7,976	8,706
2.01.05.02.06	Derivative Financial Instruments	13,982	29,900
2.01.05.02.07	Lease Liabilities	118,193	120,891
2.01.05.02.20	Other Current Liabilities	157,482	139,687
2.02	Non-Current Liabilities	2,131,400	2,044,529
2.02.01	Loans and Financing	1,373,356	1,350,320
2.02.01.01	Loans and Financing	1,373,356	1,350,320
2.02.01.01.01	National Currency	1,373,356	1,350,320
2.02.02	Other Obligations	235,218	231,131
2.02.02.02	Other	235,218	231,131
2.02.02.02.07	Lease Liabilities	206,756	201,114
2.02.02.02.20	Other Non-Current Liabilities	28,462	30,017
2.02.03	Deferred Taxes	311,605	262,673
2.02.03.01	Deferred Income Tax and Social Contribution	311,605	262,673
2.02.04	Provisions	211,221	200,405
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	211,221	200,405
2.02.04.01.01	Tax Provisions	135,942	131,512
2.02.04.01.02	Labor and Social Security Provisions	52,101	50,483
2.02.04.01.04	Civil Provisions	23,178	18,410
2.03	Shareholders' Equity	8,486,067	8,238,162
2.03.01	Realized Capital Stock	2,597,656	2,597,656
2.03.02	Capital Reserves	59,377	55,530
2.03.02.08	Special Reserve	16,530	16,530
2.03.02.09	Granted Recognized Shares	42,847	39,000
2.03.04	Profit Reserves	5,591,003	5,587,073
2.03.04.01	Legal Reserves	337,499	337,499

Individual Financial Statements / Balance Sheet Liabilities

(in thousands)

Code of the account	Description of the code	Current Quarter 06/30/2026	Previous Period 12/31/2025
2.03.04.02	Statutory Reserves	866,359	868,074
2.03.04.07	Tax Incentive Reserve	4,489,657	4,489,657
2.03.04.09	Treasury Shares	-102,512	-108,157
2.03.05	Accumulated Profits/Losses	214,799	0
2.03.06	Equity Adjustments	22,564	-6,120
2.03.06.01	Gains (Losses) on Cash-Flow Hedge	34,184	-9,278
2.03.06.02	Tax Effects on Cash-Flow Hedge	-11,620	3,158
2.03.07	Accumulated Translation Adjustments	668	4,023

Individual Financial Statements / Statement of Income

(in thousands)

Code of the account	Description of the code	Current Quarter 04/01/2026 to 06/30/2026	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Same Quarter of Previous Period 04/01/2025 to 06/30/2025	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
3.01	Revenue from Sale of Goods and/or Services	2,679,542	4,879,745	2,703,432	4,895,918
3.01.01	Gross Sales and/or Services	3,278,161	5,976,593	3,285,234	5,963,823
3.01.02	Returns, Discounts and Taxes	-598,619	-1,096,848	-581,802	-1,067,905
3.02	Cost of Goods Sold and/or Services Rendered	-1,776,586	-3,273,370	-1,808,495	-3,327,642
3.02.01	Cost of Goods Sold	-1,892,062	-3,487,683	-1,945,402	-3,561,617
3.02.02	Tax Incentives (ICMS)	115,476	214,313	136,907	233,975
3.03	Gross Income	902,956	1,606,375	894,937	1,568,276
3.04	Operating Income/Expenses	-723,891	-1,331,259	-654,424	-1,266,723
3.04.01	Selling Expenses	-557,901	-1,036,155	-498,522	-946,225
3.04.01.01	Selling Expenses	-529,374	-978,590	-469,775	-888,890
3.04.01.03	Depreciation and Amortization	-28,527	-57,565	-28,747	-57,335
3.04.02	General and Administrative Expenses	-125,213	-234,623	-106,785	-219,436
3.04.02.01	Administrative Expenses	-111,768	-207,578	-93,431	-193,094
3.04.02.03	Depreciation and Amortization	-13,445	-27,045	-13,354	-26,342
3.04.04	Other Operating Income	18,051	52,704	24,879	43,366
3.04.05	Other Operating Expenses	-62,490	-117,969	-74,461	-140,650
3.04.06	Equity in net Income of Subsidiaries	3,662	4,784	465	-3,778
3.05	Income Before Financial Results and Tax	179,065	275,116	240,513	301,553
3.06	Financial Results	15,889	34,757	-18,273	-11,822
3.06.01	Financial Income	84,088	173,259	93,918	178,897
3.06.01.01	Financial Income	84,088	173,259	93,918	178,897
3.06.02	Financial Expenses	-68,199	-138,502	-112,191	-190,719
3.06.02.01	Financial Expenses	-45,021	-86,141	-50,771	-96,969
3.06.02.02	Gains (losses) on financial transactions	-23,178	-52,361	-61,420	-93,750
3.07	Income Before Tax	194,954	309,873	222,240	289,731
3.08	Income Tax and Social Contribution	-26,103	-34,700	-5,858	-3,941
3.08.01	Current	-312	-546	-5,248	-8,784

Individual Financial Statements / Statement of Income

(in thousands)

Code of the account	Description of the code	Current Quarter 04/01/2026 to 06/30/2026	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Same Quarter of Previous Period 04/01/2025 to 06/30/2025	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
3.08.02	Deferred	-25,791	-34,154	-610	4,843
3.09	Net Income from the Continuing Operations	168,851	275,173	216,382	285,790
3.11	Income for the Period	168,851	275,173	216,382	285,790
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.50317	0.82001	0.63829	0.84304
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.49946	0.81471	0.64197	0.84837

Individual Financial Statements / Statements of Comprehensive Income

(in thousands)

Code of the account	Description of the code	Current Period 04/01/2026 to 06/30/2026	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Same Quarter of Previous Period 04/01/2025 to 06/30/2025	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
4.01	Net Profit for the Period	168,851	275,173	216,381	285,790
4.02	Other Comprehensive Income	-17,386	25,329	-4,338	-3,887
4.02.01	Gains (Losses) on Cash-Flow Hedges	-26,435	43,462	-6,722	-3,672
4.02.02	Accumulated Translation Adjustments	62	-3,355	99	-1,463
4.02.03	Tax Effects on Cash-Flow Hedges	8,987	-14,778	2,285	1,248
4.03	Comprehensive Income for the Period	151,465	300,502	212,043	281,903

Individual Financial Statements / Statement of Cash Flow - Indirect Method

(in thousands)

Code of the account	Description of the code	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
6.01	Net Cash from Operating Activities	510,203	672,818
6.01.01	Cash Generated from Operations	631,204	672,838
6.01.01.01	Net Income before Income Tax and Social Contribution	309,873	289,731
6.01.01.02	Depreciation and Amortization	195,588	194,037
6.01.01.03	Cost of Sale of Fixed Assets	622	318
6.01.01.04	Equity in Net Income of Subsidiaries	-4,784	3,778
6.01.01.05	Updated Financing, Debentures and Exchange Rate Variations	49,880	-99,079
6.01.01.06	Updated Financial Investment in the Long Term	-309	-79
6.01.01.07	Updated Judicial Deposits	-6,493	-6,430
6.01.01.09	Tax Credits and Updates	-27,501	-24,222
6.01.01.10	Provision and update for Civil, Labor and Tax Risks/Other	43,879	36,727
6.01.01.11	Provision (Reversal) for Expected Credit Losses on Customers	14,644	12,397
6.01.01.12	Provision (Reversal) of Net Realizable Value of Inventories	7,180	3,826
6.01.01.13	Granted Recognized Shares	9,268	5,954
6.01.01.14	Lease Update	19,124	21,659
6.01.01.15	Losses (Gains) from Derivative Transaction Contracts	23,976	235,621
6.01.01.16	Provision (Reversal) for Expenses/Indemnity Asset	-3,743	-2,222
6.01.01.17	Provision for Income Tax on Financing	0	822
6.01.02	Changes in Assets and Liabilities	3,225	171,835
6.01.02.01	(Increase) Decrease in Restricted Deposits	5,730	1,814
6.01.02.02	(Increase) Decrease in Trade Accounts Receivable	116,500	-46,391
6.01.02.03	(Increase) Decrease in Inventories	-167,451	53,943
6.01.02.04	(Increase) Decrease in Recoverable Taxes	-49,572	-54,475
6.01.02.05	(Increase) Decrease in Financial Investments	856	636
6.01.02.06	(Increase) Decrease in Judicial Deposits, Net of Provisions for Risks	-44,505	-36,176
6.01.02.07	(Increase) Decrease in Prepaid Expenses	1,675	2,073
6.01.02.08	(Increase) Decrease in Indemnity Assets	20,681	6,038
6.01.02.09	(Increase) Decrease in Other Assets	-14,580	-3,822
6.01.02.10	Increase (Decrease) in Trade Payables and Supplier Finance Arrangements	90,578	94,693
6.01.02.11	Increase (Decrease) in Taxes and Contributions	-10,428	9,784
6.01.02.12	Increase (Decrease) in Social and Labor Liabilities	40,812	109,300
6.01.02.14	Increase (Decrease) in Government Subsidies	-729	-7,528
6.01.02.15	Increase (Decrease) in Other Liabilities	13,658	41,946
6.01.03	Other	-124,226	-171,855
6.01.03.02	Interests Paid	-54,172	-70,017
6.01.03.03	Income Tax and Social Contributions Paid	-25,395	-11,465
6.01.03.05	Receipts (Payments) of Resources for Settlement of Derivative Transactions	-44,659	-83,161
6.01.03.06	Exchange Variations Paid	0	-7,212
6.02	Net Cash from Investment Activities	-200,097	-127,624
6.02.01	Acquisition of Property and Intangible Assets	-191,633	-108,742
6.02.02	Amortization of Debt Acquisition of Companies	-8,452	-3,098
6.02.03	Financial Investment in the Long Term	-112	-100
6.02.06	Redeem Financial Investment in the Long Term	100	109
6.02.07	Advance for Capital Subscription	0	-15,793

Individual Financial Statements / Statement of Cash Flow - Indirect Method

(in thousands)

Code of the account	Description of the code	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
6.03	Net Cash from Financing Activities	-111,041	-556,427
6.03.01	Dividends and Interest on Equity Paid	-60,374	-145,129
6.03.02	Acquisition Financing	26,043	26,043
6.03.03	Financing Payment	-12,831	-383,173
6.03.05	Lease Payment	-63,879	-54,168
6.05	Increase (Decrease) in Cash and Cash Equivalents	199,065	-11,233
6.05.01	Opening Balance of Cash and Cash Equivalents	1,882,170	2,142,136
6.05.02	Closing Balance of Cash and Cash Equivalents	2,081,235	2,130,903

Individual Financial Statements / Statement of Changes in Shareholders´ Equity - 01/01/2026 to 06/30/2026

(in thousands)

Code of the account	Description of the code	Capital Stock	Capital Reserves, Options Granted and Shares in Treasury	Profit Reserves	Retained Earnings or Accumulated Losses	Comprehensive Income	Shareholders' Equity
5.01	Opening Balance	2,597,656	-52,627	5,695,230	0	-2,097	8,238,162
5.02	Prior years adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balance	2,597,656	-52,627	5,695,230	0	-2,097	8,238,162
5.04	Capital Transactions with Associates	0	9,492	-1,715	-60,374	0	-52,597
5.04.09	Interim dividends	0	0	0	-60,374	0	-60,374
5.04.11	Granted Recognized Shares	0	9,268	0	0	0	9,268
5.04.12	Exercise of the Restricted Shares Granting Plan with Treasury Shares	0	224	-1,715	0	0	-1,491
5.05	Total Comprehensive Income	0	0	0	275,173	25,329	300,502
5.05.01	Net Profit for the Period	0	0	0	275,173	0	275,173
5.05.02	Other Comprehensive Income	0	0	0	0	25,329	25,329
5.05.02.01	Adjustments of Financial Instruments	0	0	0	0	28,684	28,684
5.05.02.04	Conversion Adjustments for the Period	0	0	0	0	-3,355	-3,355
5.06	Mutations of Internal Equity	0	0	0	0	0	0
5.07	Closing Balance	2,597,656	-43,135	5,693,515	214,799	23,232	8,486,067

Individual Financial Statements / Statement of Changes in Shareholders´ Equity - 01/01/2025 to 06/30/2025

(in thousands)

Code of the account	Description of the code	Capital Stock	Capital Reserves, Options Granted and Shares in Treasury	Profit Reserves	Retained Earnings or Accumulated Losses	Comprehensive Income	Shareholders' Equity
5.01	Opening Balance	2,597,656	-66,421	5,474,552	0	-7,844	7,997,943
5.02	Prior years adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balance	2,597,656	-66,421	5,474,552	0	-7,844	7,997,943
5.04	Capital Transactions with Associates	0	5,552	-94,944	-50,288	0	-139,680
5.04.09	Interim dividends	0	0	0	-50,288	0	-50,288
5.04.10	Approval of Additional Dividends	0	0	-93,948	0	0	-93,948
5.04.11	Granted Recognized Shares	0	5,954	0	0	0	5,954
5.04.12	Exercise of the Restricted Shares Granting Plan with Treasury Shares	0	-402	-996	0	0	-1,398
5.05	Total Comprehensive Income	0	0	0	285,790	-3,887	281,903
5.05.01	Net Profit for the Period	0	0	0	285,790	0	285,790
5.05.02	Other Comprehensive Income	0	0	0	0	-3,887	-3,887
5.05.02.01	Adjustments of Financial Instruments	0	0	0	0	-2,424	-2,424
5.05.02.04	Conversion Adjustments for the Period	0	0	0	0	-1,463	-1,463
5.06	Mutations of Internal Equity	0	0	0	0	0	0
5.07	Closing Balance	2,597,656	-60,869	5,379,608	235,502	-11,731	8,140,166

Individual Financial Statements / Statement of Value Added

(in thousands)

Code of the account	Description of the code	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
7.01	Revenues	5,665,884	5,653,888
7.01.01	Sale of Goods, Products and Services	5,575,923	5,592,202
7.01.02	Other Revenues	52,704	47,332
7.01.03	Related to Construction of Own Assets	51,901	26,751
7.01.04	Provision/Reversal of Doubtful Accounts	-14,644	-12,397
7.02	Input Acquired from Third Parties	-3,951,727	-3,999,842
7.02.01	Costs of Products, Goods and Services Sold	-2,433,225	-2,542,193
7.02.02	Materials, Energy, Third Party Services and Other	-1,493,603	-1,449,487
7.02.03	Loss /Recovery of Asset Values	-7,180	0
7.02.04	Other	-17,719	-8,162
7.02.04.01	Materials related to Construction of Own Assets	-17,719	-8,162
7.03	Gross Value Added	1,714,157	1,654,046
7.04	Retention	-195,588	-194,037
7.04.01	Depreciation, Amortization and Depletion	-195,588	-194,037
7.05	Net Value Added Produced	1,518,569	1,460,009
7.06	Value Added Received Through Transfer	300,515	314,062
7.06.01	Equity in Net Income of Subsidiaries	4,784	-3,778
7.06.02	Financial Revenue	295,731	317,840
7.07	Total Value Added to Distribute	1,819,084	1,774,071
7.08	Distribution of Value Added	1,819,084	1,774,071
7.08.01	Personnel	815,677	732,354
7.08.01.01	Direct Compensation	515,991	465,867
7.08.01.02	Benefits	254,992	225,031
7.08.01.03	Severance fund (FGTS)	44,694	41,456
7.08.02	Taxes, Fees and Contributions	450,840	409,429
7.08.02.01	Federal	279,039	248,507
7.08.02.02	State	162,931	152,541
7.08.02.03	Municipal	8,870	8,381
7.08.03	Remuneration of Third Party Capital	277,394	346,498
7.08.03.01	Interest Rates	260,974	329,662
7.08.03.02	Rentals	16,420	16,836
7.08.04	Remuneration of Own Capital	275,173	285,790
7.08.04.01	Interest on Equity	0	50,288
7.08.04.02	Dividends	60,374	0
7.08.04.03	Retained Earnings/Losses for the Period	214,799	235,502

Consolidated Financial Statements / Balance Sheet Assets

(in thousands)

Code of the account	Description of the code	Current Quarter 06/30/2026	Previous Period 12/31/2025
1	Total Assets	13,060,455	12,559,343
1.01	Current Assets	6,126,093	5,830,994
1.01.01	Cash and Cash Equivalents	2,086,741	1,888,270
1.01.02	Financial Investments	15,564	16,420
1.01.02.03	Financial Investments Valued at Amortized Cost	15,564	16,420
1.01.03	Trade Accounts Receivable	1,711,178	1,843,604
1.01.03.01	Clients	1,711,178	1,843,604
1.01.04	Inventory	1,846,619	1,675,464
1.01.06	Recoverable Taxes	361,605	314,359
1.01.06.01	Current Recoverable Taxes	361,605	314,359
1.01.06.01.01	Income Tax and Social Contribution Recoverable	90,014	83,788
1.01.06.01.02	Other Recoverable Taxes	271,591	230,571
1.01.07	Prepaid Expenses	21,650	23,302
1.01.08	Other Current Assets	82,736	69,575
1.01.08.03	Other	82,736	69,575
1.01.08.03.02	Derivative Financial Instruments	26,482	17,438
1.01.08.03.03	Restricted Deposits	8,532	14,262
1.01.08.03.20	Other Current Assets	47,722	37,875
1.02	Non-current Assets	6,934,362	6,728,349
1.02.01	Long-term Assets	731,016	655,628
1.02.01.03	Financial Investments Valued at Amortized Cost	4,902	4,642
1.02.01.10	Other Non-current Assets	726,114	650,986
1.02.01.10.03	Judicial Deposits	274,509	256,561
1.02.01.10.04	Income Tax and Social Contribution Recoverable	55,713	53,569
1.02.01.10.05	Other Recoverable Taxes	200,181	160,809
1.02.01.10.06	Indemnity Assets	78,647	94,562
1.02.01.10.07	Derivative Financial Instruments	89,942	63,141
1.02.01.10.08	Other Non-current Assets	27,122	22,344
1.02.02	Investments	83,104	85,141
1.02.02.01	Shareholdings	27,970	29,757
1.02.02.01.04	Jointly Controlled	27,082	28,869
1.02.02.01.05	Other Shareholdings	888	888
1.02.02.02	Investment Properties	55,134	55,384
1.02.03	Property, Plant and Equipment	3,709,005	3,570,990
1.02.03.01	Property, Plant and Equipment in Operation	2,815,852	2,852,421
1.02.03.02	Right-of-use in Progress	313,327	305,560
1.02.03.02.02	Right-of-use	313,327	305,560
1.02.03.03	Property, Plant and Equipment in Progress	579,826	413,009
1.02.04	Intangible	2,411,237	2,416,590
1.02.04.01	Intangible	2,411,237	2,416,590
1.02.04.01.02	Brands and Patents	790,507	790,410
1.02.04.01.03	Software	268,075	267,146
1.02.04.01.04	Goodwill	1,243,915	1,243,915
1.02.04.01.05	Customer Relationships	108,376	114,682
1.02.04.01.06	Non-compete Agreement	364	437

Consolidated Financial Statements / Balance Sheet Liabilities

(in thousands)

Code of the account	Description of the code	Current Quarter 06/30/2026	Previous Period 12/31/2025
2	Total Liabilities and Shareholders’ Equity	13,060,455	12,559,343
2.01	Current Liabilities	2,399,480	2,235,103
2.01.01	Social and Labor Liabilities	323,055	281,902
2.01.01.01	Social Liabilities	97,581	81,939
2.01.01.02	Labor Liabilities	225,474	199,963
2.01.02	Suppliers	1,573,755	1,418,631
2.01.02.01	Domestic Suppliers	1,249,753	1,251,060
2.01.02.02	Foreign Suppliers	324,002	167,571
2.01.03	Tax Obligations	124,264	163,308
2.01.03.01	Federal Tax Obligations	31,538	79,991
2.01.03.01.01	Income Tax and Social Contribution	2,484	32,809
2.01.03.01.02	Other Federal Tax Obligations	29,054	47,182
2.01.03.02	State Tax Obligations	90,273	80,706
2.01.03.03	Municipal Tax Obligations	2,453	2,611
2.01.04	Loans and Financing	77,787	69,645
2.01.04.01	Loans and Financing	77,787	69,645
2.01.04.01.01	National Currency	62,136	54,998
2.01.04.01.02	Foreign Currency	15,651	14,647
2.01.05	Other Obligations	300,619	301,617
2.01.05.02	Other	300,619	301,617
2.01.05.02.05	Government Subsidies	7,976	8,706
2.01.05.02.06	Derivative Financial Instruments	13,982	30,046
2.01.05.02.07	Lease Liabilities	118,193	120,891
2.01.05.02.20	Other Current Liabilities	160,468	141,974
2.02	Non-current Liabilities	2,174,908	2,086,078
2.02.01	Loans and Financing	1,373,356	1,350,320
2.02.01.01	Loans and Financing	1,373,356	1,350,320
2.02.01.01.01	National Currency	1,373,356	1,350,320
2.02.02	Other Obligations	237,587	233,727
2.02.02.02	Other	237,587	233,727
2.02.02.02.07	Lease Liabilities	206,756	201,114
2.02.02.02.20	Other Non-Current Liabilities	30,831	32,613
2.02.03	Deferred Taxes	352,498	301,313
2.02.03.01	Deferred Income Tax and Social Contribution	352,498	301,313
2.02.04	Provisions	211,467	200,718
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	211,467	200,718
2.02.04.01.01	Tax Provisions	135,942	131,512
2.02.04.01.02	Labor and Social Security Provisions	52,308	50,756
2.02.04.01.04	Civil Provisions	23,217	18,450
2.03	Shareholders’ Equity	8,486,067	8,238,162
2.03.01	Realized Capital Stock	2,597,656	2,597,656
2.03.02	Capital Reserves	59,377	55,530
2.03.02.08	Special Reserve	16,530	16,530
2.03.02.09	Granted Recognized Shares	42,847	39,000
2.03.04	Profit Reserves	5,591,003	5,587,073

Consolidated Financial Statements / Balance Sheet Liabilities

(in thousands)

Code of the account	Description of the code	Current Quarter 06/30/2026	Previous Period 12/31/2025
2.03.04.01	Legal Reserves	337,499	337,499
2.03.04.02	Statutory Reserves	866,359	868,074
2.03.04.07	Tax Incentive Reserve	4,489,657	4,489,657
2.03.04.09	Treasury Shares	-102,512	-108,157
2.03.05	Accumulated Profits/Losses	214,799	0
2.03.06	Equity Adjustments	22,564	-6,120
2.03.06.01	Gains (Losses) on Cash-Flow Hedges	34,184	-9,278
2.03.06.02	Tax effects on Cash-Flow Hedges	-11,620	3,158
2.03.07	Accumulated Translation Adjustments	668	4,023

Consolidated Financial Statements / Statement of Income

(in thousands)

Code of the account	Description of the code	Current Quarter 04/01/2026 to 06/30/2026	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Same Quarter of Previous Period 04/01/2025 to 06/30/2025	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
3.01	Revenue from Sale of Goods and/or Services	2,699,375	4,916,600	2,723,395	4,932,303
3.01.01	Gross sales and / or Services	3,313,788	6,043,994	3,320,946	6,030,279
3.01.02	Returns, Discounts and Taxes	-614,413	-1,127,394	-597,551	-1,097,976
3.02	Cost of Goods Sold and/or Services Rendered	-1,775,587	-3,275,146	-1,813,773	-3,339,133
3.02.01	Cost of Goods Sold	-1,891,063	-3,489,459	-1,950,680	-3,573,108
3.02.02	Tax Incentives (ICMS)	115,476	214,313	136,907	233,975
3.03	Gross Income	923,788	1,641,454	909,622	1,593,170
3.04	Operating Income/Expenses	-741,731	-1,361,608	-667,595	-1,285,904
3.04.01	Selling Expenses	-563,030	-1,045,924	-505,617	-957,952
3.04.01.01	Selling Expenses	-534,406	-988,164	-476,716	-900,171
3.04.01.03	Depreciation and Amortization	-28,624	-57,760	-28,901	-57,781
3.04.02	General and Administrative Expenses	-130,103	-243,978	-109,798	-227,069
3.04.02.01	Administrative Expenses	-115,744	-215,093	-95,440	-198,795
3.04.02.03	Depreciation and Amortization	-14,359	-28,885	-14,358	-28,274
3.04.04	Other Operating Income	19,182	54,676	25,129	44,347
3.04.05	Other Operating Expenses	-66,469	-124,595	-77,024	-145,050
3.04.06	Equity in Net Income of Subsidiaries	-1,311	-1,787	-285	-180
3.05	Income Before Financial Results and Tax	182,057	279,846	242,027	307,266
3.06	Financial Results	14,843	33,467	-18,296	-12,779
3.06.01	Financial Income	84,131	173,255	94,065	179,210
3.06.01.01	Financial Income	84,131	173,255	94,065	179,210
3.06.02	Financial Expenses	-69,288	-139,788	-112,361	-191,989
3.06.02.01	Financial Expenses	-45,385	-86,983	-50,975	-97,385
3.06.02.02	Gains (losses) on financial transactions	-23,903	-52,805	-61,386	-94,604
3.07	Income Before Tax	196,900	313,313	223,731	294,487
3.08	Income Tax and Social Contribution	-28,049	-38,140	-7,349	-8,697
3.08.01	Current	-1,497	-1,733	-5,247	-8,783

Consolidated Financial Statements / Statement of Income

(in thousands)

Code of the account	Description of the code	Current Quarter 04/01/2026 to 06/30/2026	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Same Quarter of Previous Period 04/01/2025 to 06/30/2025	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
3.08.02	Deferred	-26,552	-36,407	-2,102	86
3.09	Net Income from the Continuing Operations	168,851	275,173	216,382	285,790
3.11	Income for the Period	168,851	275,173	216,382	285,790
3.11.01	Awarded to Members of the Parent Company	168,851	275,173	216,382	285,790
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common	0.50318	0.82001	0.63829	0.84304
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common	0.49946	0.81471	0.64197	0.84837

Consolidated Financial Statements / Statements of Comprehensive Income

(in thousands)

Code of the account	Description of the code	Current Quarter 04/01/2026 to 06/30/2026	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Same Quarter of Previous Period 04/01/2025 to 06/30/2025	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
4.01	Net Profit for the Period	168,851	275,173	216,381	285,790
4.02	Other Comprehensive Income	-17,386	25,329	-4,338	-3,887
4.02.01	Gains (Losses) on Cash-Flow Hedges	-26,435	43,462	-6,722	-3,672
4.02.02	Accumulated Translation Adjustments	62	-3,355	99	-1,463
4.02.03	Tax Effects on Cash-Flow Hedges	8,987	-14,778	2,285	1,248
4.03	Comprehensive Income for the Period	151,465	300,502	212,043	281,903
4.03.01	Awarded to Members of the Parent Company	151,465	300,502	212,043	281,903

Consolidated Financial Statements / Statement of Cash Flow - Indirect Method

(in thousands)

Code of the Account	Description of the code	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
6.01	Net Cash from Operating Activities	516,325	696,424
6.01.01	Cash Generated from Operations	649,248	681,844
6.01.01.01	Net Income before Income Tax and Social Contribution	313,313	294,487
6.01.01.02	Depreciation and Amortization	200,478	198,523
6.01.01.03	Cost of Sale of Fixed Assets	625	319
6.01.01.04	Equity in Net Income of Subsidiaries	1,787	180
6.01.01.05	Updated Financing, Debentures and Exchange Rate Variations	50,549	-98,999
6.01.01.06	Updated Financial Investment in the Long Term	-309	-79
6.01.01.07	Updated Judicial Deposits	-6,493	-6,430
6.01.01.09	Tax Credits and Updates	-28,205	-24,786
6.01.01.10	Provision for Civil, Labor and Tax Risks/Other	43,812	36,649
6.01.01.11	Provision (Reversal) for Expected Credit Losses on Customers	14,644	12,240
6.01.01.12	Provision (Reversal) of Net Realizable Value of Inventories	10,563	7,900
6.01.01.13	Granted Recognized Shares	9,268	5,954
6.01.01.14	Lease Update	19,124	21,665
6.01.01.15	Losses (Gains) from Derivative Transaction Contracts	23,835	235,621
6.01.01.16	Provision (Reversal) for Expenses/Indemnity Asset	-3,743	-2,222
6.01.01.17	Provision for Income Tax on Financing	0	822
6.01.02	Changes in Assets and Liabilities	-8,120	186,351
6.01.02.01	(Increase) Decrease in Restricted Deposits	5,730	1,814
6.01.02.02	(Increase) Decrease in Trade Accounts Receivable	117,782	-49,518
6.01.02.03	(Increase) Decrease in Inventories	-170,514	49,698
6.01.02.04	(Increase) Decrease in Recoverable Taxes	-40,717	-54,123
6.01.02.05	(Increase) Decrease in Financial Investments	856	636
6.01.02.06	(Increase) Decrease in Judicial Deposits, Net of Provisions for Risks	-44,518	-36,275
6.01.02.07	(Increase) Decrease in Prepaid Expenses	1,652	2,350
6.01.02.08	(Increase) Decrease in Indemnity Assets	20,681	6,038
6.01.02.09	(Increase) Decrease in Other Assets	-14,624	10,985
6.01.02.10	Increase (Decrease) in Trade Payables and Supplier Finance Arrangements	80,289	98,925
6.01.02.11	Increase (Decrease) in Taxes and Contributions	-19,110	9,264
6.01.02.12	Increase (Decrease) in Social and Labor Liabilities	41,153	111,958
6.01.02.14	Increase (Decrease) in Government Subsidies	-729	-7,528
6.01.02.15	Increase (Decrease) in Other Liabilities	13,949	42,127
6.01.03	Other	-124,803	-171,771
6.01.03.02	Interests Paid	-54,632	-70,102
6.01.03.03	Income Tax and Social Contributions Paid	-25,517	-11,465
6.01.03.05	Receipts (Payments) of Resources for Settlement of Derivative Transactions	-44,654	-82,992
6.01.03.06	Exchange Variations Paid	0	-7,212
6.02	Net Cash from Investment Activities	-207,655	-154,290
6.02.01	Acquisition of Property and Intangible Assets	-199,191	-138,518
6.02.02	Amortization of Debt Acquisition of Companies	-8,452	-15,781
6.02.03	Financial investment in the Long Term	-112	-100
6.02.06	Redeem Financial Investment in the Long Term	100	109

Consolidated Financial Statements / Statement of Cash Flow - Indirect Method

(in thousands)

Code of the Account	Description of the code	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
6.03	Net Cash from Financing Activities	-110,037	-555,362
6.03.01	Dividends and Interest on Equity Paid	-60,374	-145,129
6.03.02	Acquisition Financing	28,445	28,841
6.03.03	Financing Payment	-14,229	-384,788
6.03.05	Lease Payment	-63,879	-54,286
6.04	Exchange Variation on Cash and Equivalents	-162	-1,439
6.05	Increase (Decrease) in Cash and Cash Equivalents	198,471	-14,667
6.05.01	Opening Balance of Cash and Cash Equivalents	1,888,270	2,152,587
6.05.02	Closing Balance of Cash and Cash Equivalents	2,086,741	2,137,920

Consolidated Financial Statements / Statement of Changes in Shareholders´ Equity - 01/01/2026 to 06/30/2026

(in thousands)

Code of the account	Description of the code	Capital Stock	Capital Reserves, Options Granted and Shares in Treasury	Profit Reserves	Retained Earnings or Accumulated Losses	Comprehensive Income	Shareholders' Equity	Participation of Non-Controlling	Consolidated Shareholders' Equity
5.01	Opening Balance	2,597,656	-52,627	5,695,230	0	-2,097	8,238,162	0	8,238,162
5.02	Prior years adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balance	2,597,656	-52,627	5,695,230	0	-2,097	8,238,162	0	8,238,162
5.04	Capital Transactions with Associates	0	9,492	-1,715	-60,374	0	-52,597	0	-52,597
5.04.09	Interim dividends	0	0	0	-60,374	0	-60,374	0	-60,374
5.04.11	Granted Recognized Shares	0	9,268	0	0	0	9,268	0	9,268
5.04.12	Exercise of the Restricted Shares Granting Plan with Treasury Shares	0	224	-1,715	0	0	-1,491	0	-1,491
5.05	Total Comprehensive Income	0	0	0	275,173	25,329	300,502	0	300,502
5.05.01	Net Profit for the Period	0	0	0	275,173	0	275,173	0	275,173
5.05.02	Other Comprehensive Income	0	0	0	0	25,329	25,329	0	25,329
5.05.02.01	Adjustments of Financial Instruments	0	0	0	0	28,684	28,684	0	28,684
5.05.02.04	Conversion Adjustments for the Period	0	0	0	0	-3,355	-3,355	0	-3,355
5.06	Mutations of Internal Equity	0	0	0	0	0	0	0	0
5.07	Closing Balance	2,597,656	-43,135	5,693,515	214,799	23,232	8,486,067	0	8,486,067

Consolidated Financial Statements / Statement of Changes in Shareholders´ Equity - 01/01/2025 to 06/30/2025

(in thousands)

Code of the account	Description of the code	Capital Stock	Capital Reserves, Options Granted and Shares in Treasury	Profit Reserves	Retained Earnings or Accumulated Losses	Comprehensive Income	Shareholders' Equity	Participation of Non-Controlling	Consolidated Shareholders' Equity
5.01	Opening Balance	2,597,656	-66,421	5,474,552	0	-7,844	7,997,943	0	7,997,943
5.02	Prior years adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balance	2,597,656	-66,421	5,474,552	0	-7,844	7,997,943	0	7,997,943
5.04	Capital Transactions with Associates	0	5,552	-94,944	-50,288	0	-139,680	0	-139,680
5.04.09	Interim dividends	0	0	0	-50,288	0	-50,288	0	-50,288
5.04.10	Approval of Additional Dividends	0	0	-93,948	0	0	-93,948		-93,948
5.04.11	Granted Recognized Shares	0	5,954	0	0	0	5,954	0	5,954
5.04.12	Exercise of the Restricted Shares Granting Plan with Treasury Shares	0	-402	-996	0	0	-1,398	0	-1,398
5.05	Total Comprehensive Income	0	0	0	285,790	-3,887	281,903	0	281,903
5.05.01	Net Profit for the Period	0	0	0	285,790	0	285,790	0	285,790
5.05.02	Other Comprehensive Income	0	0	0	0	-3,887	-3,887	0	-3,887
5.05.02.01	Adjustments of Financial Instruments	0	0	0	0	-2,424	-2,424	0	-2,424
5.05.02.04	Conversion Adjustments for the Period	0	0	0	0	-1,463	-1,463	0	-1,463
5.06	Mutations of Internal Equity	0	0	0	0	0	0	0	0
5.07	Closing Balance	2,597,656	-60,869	5,379,608	235,502	-11,731	8,140,166	0	8,140,166

Consolidated Financial Statements / Statement of Value Added

(in thousands)

Code of the account	Description of the code	Accumulated for the Current Period 01/01/2026 to 06/30/2026	Accumulated for the Previous Period 01/01/2025 to 06/30/2025
7.01	Revenues	5,704,711	5,691,565
7.01.01	Sale of Goods, Products and Services	5,612,778	5,628,982
7.01.02	Other Revenues	54,676	48,072
7.01.03	Related to Construction of Own Assets	51,901	26,751
7.01.04	Provision/Reversal of Doubtful Accounts	-14,644	-12,240
7.02	Input Acquired from Third Parties	-3,950,243	-4,010,446
7.02.01	Costs of Products, Goods and Services Sold	-2,399,185	-2,527,959
7.02.02	Materials, Energy, Third Party Services and Other	-1,522,776	-1,474,325
7.02.03	Perda/Recuperação de Valores Ativos	-10,563	0
7.02.04	Other	-17,719	-8,162
7.02.04.01	Materials related to Construction of Own Assets	-17,719	-8,162
7.03	Gross Value Added	1,754,468	1,681,119
7.04	Retention	-200,478	-198,523
7.04.01	Depreciation, Amortization and Depletion	-200,478	-198,523
7.05	Net Value Added Produced	1,553,990	1,482,596
7.06	Value Added Received Through Transfer	295,398	319,217
7.06.01	Equity in Net Income of Subsidiaries	-1,787	-180
7.06.02	Financial Revenue	297,185	319,397
7.07	Total Value Added to Distribute	1,849,388	1,801,813
7.08	Distribution of Value Added	1,849,388	1,801,813
7.08.01	Personnel	836,517	750,276
7.08.01.01	Direct Compensation	529,598	477,978
7.08.01.02	Benefits	260,413	229,165
7.08.01.03	Severance fund (FGTS)	46,506	43,133
7.08.02	Taxes, Fees and Contributions	457,215	416,442
7.08.02.01	Federal	285,159	255,369
7.08.02.02	State	163,105	152,663
7.08.02.03	Municipal	8,951	8,410
7.08.03	Remuneration of Third Party Capital	280,483	349,305
7.08.03.01	Interest Rates	263,718	332,176
7.08.03.02	Rentals	16,765	17,129
7.08.04	Remuneration of Own Capital	275,173	285,790
7.08.04.01	Interest on Equity	0	50,288
7.08.04.02	Dividends	60,374	0
7.08.04.03	Retained Earnings/Losses for the Period	214,799	235,502

MANAGEMENT'S COMMENTS

To the Shareholders and the Public,

The Management of M. Dias Branco S.A. Indústria e Comércio de Alimentos announces and submits its results for the second quarter of 2026 (2Q26). The Company's consolidated interim financial information has been prepared in accordance with CPC 21 - Interim Financial Reporting and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and are presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR).

M. Dias Branco presents its consolidated results for the second quarter of 2026 (2Q26), whose financial information was extracted from the Company's Quarterly Information (ITR), reaffirming its commitment to the best transparency and disclosure practices, dedicated to providing shareholders and society with the broadest and most accurate interpretation of its operations and purposes.

2Q26 | Volumes Grow for the Fourth Consecutive Quarter

SALES VOLUME

477 thousand tons sold in 2Q26, +4.4% vs. 2Q25;
885 thousand tons sold in 1H26, +3.9% vs. 1H25;

NET REVENUE

R$ 2.7 billion in 2Q26, -0.9% vs. 2Q25;
R$ 4.9 billion in 1H26, -0.3% vs. 1H25;

GROSS MARGIN

34.2% gross margin in 2Q26 (33.4% in 2Q25);
33.4% gross margin in 1H26 (32.3% in 1H25);

EBITDA

R$ 284 million in 2Q26, -17.5% vs. 2Q25;
R$ 480 million in 1H26, -5.0% vs. 1H25;

NET INCOME

R$ 169 million in 2Q26, -22.0% vs. 2Q25;
R$ 275 million in 1H26, -3.7% vs. 1H25;

CASH GENERATION

R$ 322 million in 2Q26, with a net cash position (0.7x EBITDA);
R$ 516 million in 1H26.

ECONOMIC AND FINANCIAL PERFORMANCE

MDIA3, the leader in the Brazilian cookies and crackers, pasta, granolas and healthy cookies markets releases the results for the **second quarter of 2026 (2Q26) and first half of 2026 (1H26)**.

Financial and Operating Results	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var. %
Net Revenue (R$ million)	2,699.3	2,723.4	-0.9%	2,217.3	21.7%	4,916.6	4,932.3	-0.3%
Total Sales Volume (thousand tonnes)	477.3	457.3	4.4%	407.5	17.1%	884.8	851.5	3.9%
Net Income (R$ million)	168.9	216.4	-22.0%	106.3	58.9%	275.2	285.8	-3.7%
EBITDA[1] (R$ million)	284.4	344.9	-17.5%	195.9	45.2%	480.3	505.8	-5.0%
EBITDA Margin	10.5%	12.7%	-2.2 p.p	8.8%	1.7 p.p	9.8%	10.3%	-0.5 p.p
Net (Cash) Debt[2] (R$ million)	(767.0)	(328.2)	133.7%	(688.0)	11.5%	(767.0)	(328.2)	133.7%
Net (Cash) Debt / EBITDA (last 12 months)	(0.7)	(0.3)	n/a	(0.6)	16.7%	(0.7)	(0.3)	133.3%
Capex (R$ million)	101.8	51.6	97.3%	171.7	-40.7%	273.5	141.7	93.0%
Net Cash generated from operating activities[3]	321.8	416.0	-22.6%	194.5	65.4%	516.3	696.4	-25.9%

[1]**EBITDA:** Pursuant to CVM Resolution No. 156/2022, EBITDA corresponds to the net income for the period, plus income taxes, net financial expenses (financial expenses less financial income), and depreciation, amortization, and depletion. As EBITDA is a financial metric used to assess a company's performance without the effects of its capital structure, taxation, and other accounting impacts that do not directly affect cash flow—such as depreciation—the Company believes EBITDA is an important measure for understanding its financial strength and cash generation capacity, as well as for evaluating its operating performance.

[2]**Net (Cash) Debt:** Comprises cash and cash equivalents, restricted cash, and short- and long-term financial investments.

[3]Net cash generated from operating activities.

We closed 2Q26 with the fourth consecutive quarter of sales volume growth, even in a pressured consumption environment. This performance reinforces the resilience of the business, the strength of our brands and our competitive advantages. Disciplined execution, combined with the investments under way, created the conditions for us to gain market share and sustain sales volume growth.

Despite lower average prices in commodity-linked categories, volume growth and lower variable costs drove gross margin expansion to 34.2% and higher gross profit year over year. At the same time, we advanced on initiatives focused on operating efficiency, centered on process simplification, the use of technology, and structural expense reduction. Although some of these projects still require investments and non-recurring implementation expenses (R$ 12.1 million in 2Q26), the ongoing actions include the resizing of our organizational structure, with a reduction of 621 positions, and disciplined expense management in light of the current consumption environment, with lower spending on consulting, projects, and events.

We maintained a solid financial position, supported by strong cash generation and the expansion of our net cash position, ending the quarter with R$ 2.1 billion in cash, R$ 767 million in net cash, twice the amount recorded in the previous year, and the maintenance of our AAA Rating. In parallel, we continued to invest in the modernization and productivity of our industrial operations, with R$ 273.5 million invested in the first half of the year, with emphasis on automation projects at our plants and other initiatives aimed at increasing operational efficiency.

Net Revenue

Net revenue, volume and price	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var. %
Volume (thousand tons)	**477.3**	**457.3**	**4.4%**	**407.5**	**17.1%**	**884.8**	**851.5**	**3.9%**
Price (R$/Kg)	**5.7**	**6.0**	**-5.0%**	**5.4**	**4.0%**	**5.6**	**5.8**	**-4.0%**
Net Revenue (R$ million)	**2,699.3**	**2,723.4**	**-0.9%**	**2,217.3**	**21.7%**	**4,916.6**	**4,932.3**	**-0.3%**
Core Products*	2,088.5	2,127.1	-1.8%	1,667.4	25.3%	3,755.9	3,809.3	-1.4%
Wheat Mills and Refining of Vegetable Oils**	452.3	455.3	-0.7%	428.8	5.5%	881.1	872.4	1.0%
Adjacencies***	158.5	141.0	12.4%	121.1	30.9%	279.6	250.6	11.6%

*Cookies and Crackers, Pasta and Margarine;

**Wheat Flour, Bran and Industrial Vegetable Shortening;

***Cakes, snacks, cake mix, packaged toast, healthy products, sauces and seasonings.

Improvements in execution and the continuous effort to capture productivity and efficiency gains were key drivers of sales volume growth for the fourth consecutive quarter.

The 5% decline in the average price compared with 2Q25 was driven by lower prices in commodity-linked categories, such as wheat flour and certain types of Pasta. Even with the lower average price, sales volume growth combined with lower costs led to the expansion of our gross margin from 33.4% in 2Q25 to 34.2% in 2Q26, with R$ 923.7 million in gross profit (R$ 909.6 million in 2Q25). Compared with 1Q26, the higher average price resulted from an improved mix, with a good performance in Cookies & Crackers and in Adjacencies.

In **Core Products**, the revenue decline vs. 2Q25 was mainly due to the 1% decrease in sales volumes in the Cookies & Crackers and Pasta markets and to lower prices in Pasta. Even so, M. Dias Branco posted market share gains compared with the previous year.

In addition, we strengthened our trade marketing initiatives with the "More than 1,000 Prizes for You" campaign; the São João activations and the World Cup campaign, which combined product launches, in-store activations and promotions.

The "More than 1,000 Prizes for You" promotional campaign had nationwide reach and was executed across all channels, stimulating *sell-out* through point-of-sale activations. More than 7,000 stores were activated, with higher *sell-out* compared with the same period of the previous year and more than 1,000 prizes awarded, including gift cards, cars and motorcycles.

In the São João activations, we strengthened our brands' presence at points of sale, with robust execution through materials that increase portfolio visibility at the moment of purchase, mega displays that expand brand presence and product availability in stores, and themed stands that recreate the atmosphere of the June festivities and encourage purchase.

In marketing, we launched the "Todo Lar Tem Vita" campaign, Vitarella's new positioning, featuring the singer João Gomes, from Pernambuco, as brand ambassador, aired on open TV, radio and digital channels.

The campaign gained scale during the June festivities period with the São João Gomes project, with editions in Recife, Fortaleza, Salvador and São Paulo, and was accompanied by the launch of a special product line inspired by typical Northeastern flavors.

The launches included the Canjica-flavored Wafer, the Cocada-flavored Cookie, the Peanut-flavored D-Tone, the Bolinho Treloso corn-flavored cake and Vitarella Instant Noodles in the Escondidinho de Carne de Sol and Baião de Dois flavors, reinforcing the brand's regional identity and capturing the seasonality of the period.

In **Wheat Mills and Refining of Vegetable Oils,** sold mainly through the Food Service channel, we increased sales volume compared with the previous year, maintaining consistent execution of the commercial plan, but with lower prices as a result of the decline in wheat prices over the same period.

With the goal of adding value to wheat bran, in July we launched the **Gran Farelo** brand, positioning the product as a strategic ingredient for the animal protein chain, with exclusive valve packaging, nationwide distribution and the quality attributes provided by our vertical integration.

Adjacencies posted double-digit growth year over year for the eighth consecutive quarter, reaching 5.9% of M. Dias Branco's total net revenue. Snacks and healthy products remained the key highlights, supported by the greater effectiveness of commercial initiatives focused on sell-out.

In **Snacks**, performance was driven by the expansion of the portfolio and by commercial initiatives associated with the 2026 World Cup, with emphasis on the Frontera and Piraquê brands. The result also reflected the execution of trade marketing actions at points of sale, including promotional activations, giveaways and tasting events.

In **Healthy**, growth was driven by the maturation of the launches carried out in recent quarters, with emphasis on protein granolas, contributing to *market share* gains both versus 2Q25 and versus 1Q26.

Compared with 1Q26, net revenue increased, mainly reflecting the more favorable seasonality of the period, traditionally marked by a recovery in sales volumes after the beginning of the year.

Cookies & Crackers and Pasta Markets *(the information below represents the markets, not the results of M. Dias Branco)*

In 2Q26, the consumption environment remained pressured.

Year over year, both Cookies & Crackers and the Pasta market declined 1% in volume.

In Cookies & Crackers, the contraction was concentrated in more price-sensitive categories, particularly in the Northeast region. On the other hand, higher value-added categories grew, with emphasis on filled cookies. In Pasta, the decline was concentrated in the Southeast and Midwest regions.

COOKIES & CRACKERS

	2Q26 vs. 2Q25	2Q26 vs. 1Q26
Value Sold	+5%	+5%
Volume Sold	-1%	+4%
Units Sold	+1%	+4%
Average Price (R$/Kg)	+6%	+1%

PASTA

	2Q26 vs. 2Q25	2Q26 vs. 1Q26
Value Sold	-1%	+12%
Volume Sold	-1%	+13%
Units Sold	-1%	+13%
Average Price (R$/Kg)	0%	0%

Source: Cookies & Crackers: Apr-Jun/26 vs. Jan-Mar/26 and vs. Apr-Jun/25. Nielsen – Market Track. Total Brazil INA+C&C; Pasta: May-Jun/26 vs. Jan-Feb/26 and vs. May-Jun/25. Nielsen – Retail. Total Brazil INA+C&C.

Even in this more pressured consumption environment, the Company continued to gain market share year over year, reinforcing the consistency of its commercial execution.

Costs

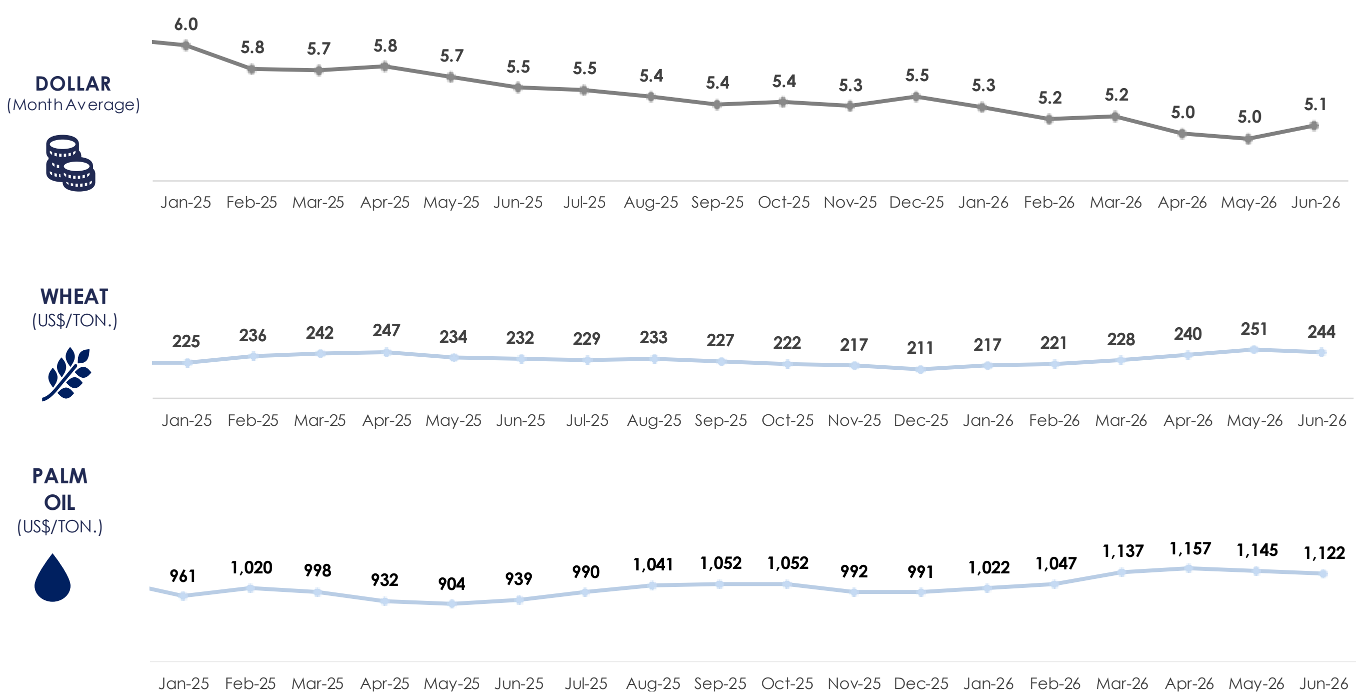
COGS (R$ million)	2Q26	% Net Rev.	2Q25	% Net Rev.	Var. %	1Q26	% Net Rev.	Var. %	1H26	% Net Rev.	1H25	% Net Rev.	Var. %
Raw material	1,173.0	43.5%	1,267.3	46.5%	-7.4%	992.3	44.8%	18.2%	2,165.3	44.0%	2,311.8	46.9%	-6.3%
Packages	190.0	7.0%	182.0	6.7%	4.4%	151.8	6.8%	25.2%	341.8	7.0%	327.4	6.6%	4.4%
Labor	274.1	10.2%	253.6	9.3%	8.1%	235.8	10.6%	16.2%	509.9	10.4%	466.4	9.5%	9.3%
Indirect costs	192.7	7.1%	186.3	6.8%	3.4%	162.7	7.3%	18.4%	355.4	7.2%	343.4	7.0%	3.5%
Depreciation and amortization	57.0	2.1%	57.0	2.1%	0.0%	52.1	2.3%	9.4%	109.1	2.2%	107.2	2.2%	1.8%
Other	4.3	0.2%	4.5	0.2%	-4.4%	3.7	0.2%	16.2%	8.0	0.2%	16.9	0.3%	-52.7%
Total	**1,891.1**	**70.1%**	**1,950.7**	**71.6%**	**-3.1%**	**1,598.4**	**72.1%**	**18.3%**	**3,489.5**	**71.0%**	**3,573.1**	**72.4%**	**-2.3%**

In 2Q26, the cost of goods sold (COGS) declined 3.1% compared with 2Q25, even with the 4.4% increase in sales volume, mainly reflecting the 7.4% decrease in raw material costs.

In packaging, the increase in costs is mostly explained by higher sales volume, and the remaining costs rose in line with the IPCA inflation index.

Compared with 1Q26, COGS increased 18.3%, mainly explained by the seasonality of the period, with higher production and sales volumes.

Market Price - Wheat and Palm Oil

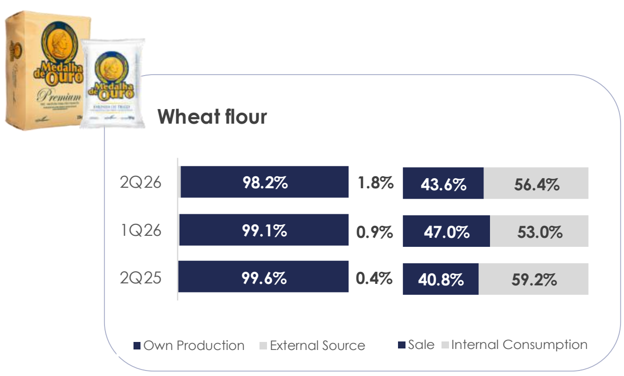


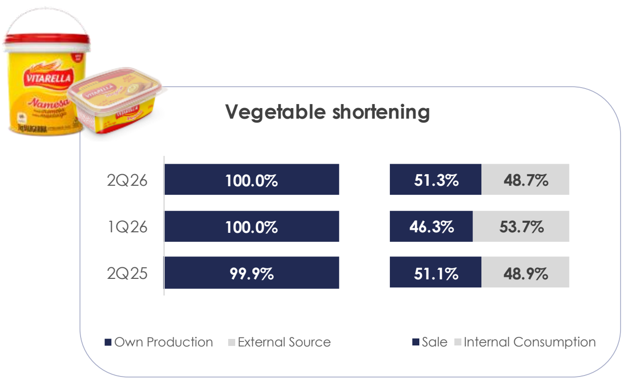
Note: In line with the information used by the market, we now disclose for palm oil the price traded on the Bursa Malaysia Derivatives Exchange (BMD), the world's main exchange for crude palm oil futures contracts. The historical series can be accessed on our Investor Relations website: https://ri.mdiasbranco.com.br/.

The increase in commodity costs in US$ in 2Q26 vs. 1Q26 reflected greater pressure on agricultural inputs, driven by higher fertilizer and fuel costs, as well as concerns over adverse weather conditions in key producing regions, which increased risks to global agricultural supply. In addition, commodity-specific factors contributed to keeping prices at elevated levels throughout the period.

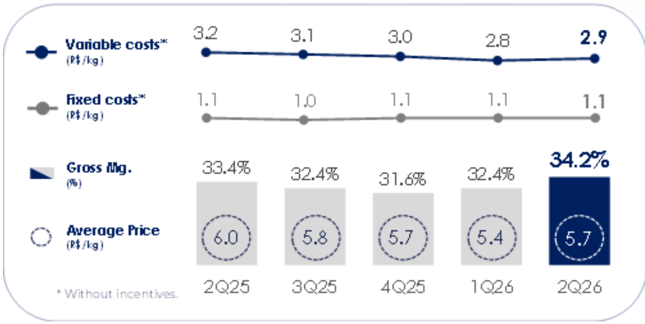
Vertical Integration

In 2Q26, vertical integration was 98.2% for flour and 100% for Industrial vegetable shortening.





Gross Profit and Gross Margin



Gross profit totaled R$ 923.7 million in 2Q26, with a gross margin of 34.2% (33.4% in 2Q25 and 32.4% in 1Q26).

The gross margin increase in 2Q26 vs. 2Q25 reflects the reduction in variable costs, from R$ 3.2/kg in 2Q25 to R$ 2.9/kg in 2Q26, and sales volume growth.

Gross profit includes state investment grants of R$ 115.5 million in 2Q26 (R$ 136.9 million in 2Q25), which are recognized in the income statement in compliance with CPC 07 – Government Grants and IAS 20 - Accounting for Government Grants and Disclosure of Government Assistance.

Operating Expenses

We report sales and administrative expenses (SG&A) and, separately, the other operating expenses (donations, taxes, depreciation and amortization and others):

Operating Expenses (R$ million)	2Q26	% NR	2Q25	% NR	Var. %	1Q26	% NR	Var. %	1H26	% NR	1H25	% NR	Var. %
Selling	534.3	19.8%	476.7	17.5%	12.1%	453.8	20.5%	17.7%	988.1	20.1%	900.2	18.3%	9.8%
Administrative	111.6	4.1%	88.6	3.3%	26.0%	96.7	4.4%	15.4%	208.2	4.2%	181.5	3.7%	14.7%
(SG&A)	**645.9**	**23.9%**	**565.3**	**20.8%**	**14.3%**	**550.5**	**24.8%**	**17.3%**	**1,196.3**	**24.3%**	**1,081.7**	**22.0%**	**10.6%**
Donations	4.2	0.2%	6.9	0.3%	-39.1%	2.6	0.1%	61.5%	6.9	0.1%	17.3	0.4%	-60.1%
Taxes	9.2	0.3%	9.3	0.3%	-1.1%	8.5	0.4%	8.2%	17.7	0.4%	17.1	0.3%	3.5%
Depreciation and amortization	45.4	1.7%	45.8	1.7%	-0.9%	46.0	2.1%	-1.3%	91.4	1.9%	91.3	1.9%	0.1%
Other operating expenses/(revenue)	35.7	1.3%	39.9	1.5%	-10.5%	11.8	0.5%	n/a	47.5	1.0%	78.3	1.6%	-39.3%
TOTAL	**740.4**	**27.4%**	**667.2**	**24.5%**	**11.0%**	**619.4**	**27.9%**	**19.5%**	**1,359.8**	**27.7%**	**1,285.7**	**26.2%**	**5.8%**

In 2Q26, SG&A totaled R$ 645.9 million (+14.3% vs. 2Q25), mainly reflecting:

- growth in sales volumes (+4.4%);
- non-recurring expenses related to the Acelera Project of R$ 12.1 million, referring to the transfer of administrative processes to an external service provider;
- higher diesel prices in logistics expenses, with an impact of R$ 5.6 million in 2Q26;
- commercial activations related to the World Cup;
- impact of R$ 4.5 million arising from the implementation of the annual wage adjustments in different periods, with the 2025 adjustment taking place in 3Q25 and the 2026 adjustment in 2Q26.

In marketing and trade marketing, the period was marked by the "Todo Lar tem Vita" campaign, by point-of-sale activations in the São João and World Cup initiatives, and by the continuation of the "More than 1,000 Prizes for You" promotion.

The “Todo Lar tem Vita” campaign marks Vitarella’s new positioning, reinforcing the brand’s presence in Brazilian homes and its connection with moments of togetherness, affection and tradition. With João Gomes as brand ambassador, the campaign highlights the brand’s Northeastern roots and seeks to strengthen its national relevance, presenting Vitarella as a complete brand, present in different consumption occasions and in consumers’ affective memory.

Financial Result

Financial Result (R$ million)	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var. %
Financial Revenue	84.2	94.1	-10.5%	89.1	-5.5%	173.3	179.2	-3.3%
Financial Expenses	(45.4)	(51.0)	-11.0%	(41.6)	9.1%	(87.0)	(97.4)	-10.7%
Gains (losses) on financial transactions	(23.9)	(61.4)	-61.1%	(28.9)	-17.3%	(52.8)	(94.6)	-44.2%
TOTAL	**14.9**	**(18.3)**	**-181.4%**	**18.6**	**-19.9%**	**33.5**	**(12.8)**	**-361.7%**

The financial result was positive at R$ 14.9 million in 2Q26, supported by the net cash position of R$ 767 million. Compared with 2Q25, the improvement mainly resulted from lower financial expenses after the settlement of the foreign currency debt and the *swap* effects related to this transaction. Compared with 1Q26, the result was impacted by lower gains on financial investments, reflecting the decline in the CDI rate in the period.

Taxes on Income

We ended 2Q26 with an income tax and social contribution provision of R$ 28.0 million and an effective tax rate of 14.2%.

Income and Social Contribution Taxes (R$ million)	2Q26	2Q25	Var. %	1T26	Var. %	1H26	1H25	Var. %
Income and Social Contribution Taxes	28.0	36.6	-23.5%	10.1	177.2%	38.1	40.4	-5.7%
Income Tax Incentive	0.0	(29.2)	-100.0%	0.0	n/a	0.0	(31.7)	-100.0%
TOTAL	**28.0**	**7.4**	**278.4%**	**10.1**	**177.2%**	**38.1**	**8.7**	**n/a**

Goodwill

Since 2020, as a result of the merger of Piraquê, approved on December 27, 2019, the Company began the tax amortization of the goodwill recognized in the acquisition, currently represented by the amount of R$ 294.2 million, which will be amortized over a minimum period of five years. This amount considers the portion of the acquisition price effectively paid to date (acquisition value of R$ 1.5 billion, less the retained portion of the acquisition price of R$ 97.8 million); however, the total goodwill from the transaction expected to be used is estimated at R$ 361.6 million.

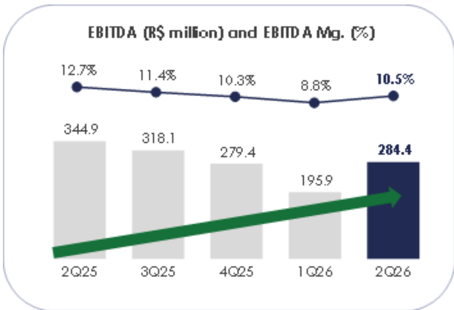
With the merger of Latinex into Jasmine, approved on August 1, 2023, Jasmine began, as of September, the tax amortization of the goodwill recognized in the acquisition, in the amount of R$ 156.1 million. The amortization will take place over a minimum period of ten years.

In 2Q26, a tax benefit of R$ 3.6 million was recognized as a result of this amortization.

EBITDA and Net Income

In 2Q26, EBITDA was R$ 284.4 million, with an EBITDA margin of 10.5%, and net income was R$ 168.9 million.

It is important to recall that EBITDA of R$ 284.4 million was unfavorably impacted by R$ 17.7 million related to the Acelera Project and to the increase in diesel prices, mentioned previously.



EBITDA – NET INCOME

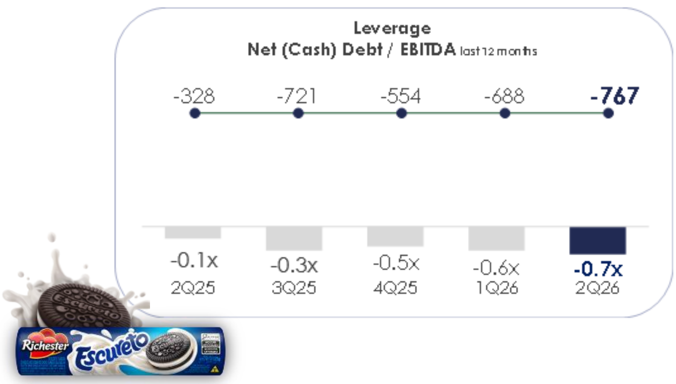
EBITDA CONCILIATION (R$ million)	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var. %
Net Profit	**168.9**	**216.4**	**-22.0%**	**106.3**	**58.9%**	**275.2**	**285.8**	**-3.7%**
Income Tax and Social Contribution	28.0	36.6	-23.5%	10.1	n/a	38.1	40.4	-5.7%
Income Tax Incentive	0.0	(29.2)	-100.0%	0.0	n/a	0.0	(31.7)	-100.0%
Financial Revenue	(84.2)	(94.1)	-10.5%	(89.1)	-5.5%	(173.3)	(179.2)	-3.3%
Financial Expenses	45.4	51.0	-11.0%	41.6	9.1%	87.0	97.4	-10.7%
Gains (losses) on financial transactions	23.9	61.4	-61.1%	28.9	-17.3%	52.8	94.6	-44.2%
Depreciation and Amortization of cost of goods	57.0	57.0	0.0%	52.1	9.4%	109.1	107.2	1.8%
Depreciation and Amortization of expenses	45.4	45.8	-0.9%	46.0	-1.3%	91.4	91.3	0.1%
EBITDA	**284.4**	**344.9**	**-17.5%**	**195.9**	**45.2%**	**480.3**	**505.8**	**-5.0%**
EBITDA Margin	**10.5%**	**12.7%**	**-2.2 p.p**	**8.8%**	**1.7 p.p**	**9.8%**	**10.3%**	**-0.5 p.p**

EBITDA – NET REVENUE

EBITDA CONCILIATION (R$ million)	2Q26	2Q25	Var. %	1Q26	Var. %	1H26	1H25	Var. %
Net Revenue	**2,699.3**	**2,723.4**	**-0.9%**	**2,217.3**	**21.7%**	**4,916.6**	**4,932.3**	**-0.3%**
Cost of goods sold	(1,891.1)	(1,950.7)	-3.1%	(1,598.4)	18.3%	(3,489.5)	(3,573.1)	-2.3%
Depreciation and Amortization of cost of goods	57.0	57.0	0.0%	52.1	9.4%	109.1	107.2	1.8%
Tax Incentive (ICMS)	115.5	136.9	-15.6%	98.8	16.9%	214.3	234.0	-8.4%
Operating Expenses	(740.4)	(667.2)	11.0%	(619.4)	19.5%	(1,359.8)	(1,285.7)	5.8%
Equity in net income of subsidiaries	(1.3)	(0.3)	n/a	(0.5)	160.0%	(1.8)	(0.2)	n/a
Depreciation and Amortization of expenses	45.4	45.8	-0.9%	46.0	-1.3%	91.4	91.3	0.1%
EBITDA	**284.4**	**344.9**	**-17.5%**	**195.9**	**45.2%**	**480.3**	**505.8**	**-5.0%**
EBITDA Margin	**10.5%**	**12.7%**	**-2.2 p.p**	**8.8%**	**1.7 p.p**	**9.8%**	**10.3%**	**-0.5 p.p**

Debt, Capitalization and Cash

We ended 2Q26 with R$ 2.1 billion in cash and doubled our net cash position year over year, to R$ 767 million (cash higher than debt).



Capitalization (R$ million)	06/30/2026	06/30/2025	Var. %
Cash	(2,086.7)	(2,137.9)	-2.4%
Linked deposits	(8.5)	(4.6)	84.8%
Financial Investments Short Term	(15.6)	(16.5)	-5.5%
Financial Investments Long Term	(4.9)	(1.3)	n/a
Total Indebtedness	**1,451.1**	**1,871.5**	**-22.5%**
(-) Short Term	77.8	601.6	-87.1%
(-) Long Term	1,373.3	1,269.9	8.1%
(-) Derivatives Financial Instruments	**(102.4)**	**(39.4)**	**n/a**
(=) (Cash) Net Debt	**(767.0)**	**(328.2)**	**n/a**
Shareholder's Equity	8,486.1	8,140.2	4.2%
Capitalization	**9,937.2**	**10,011.7**	**-0.7%**

In addition, we ended 2Q26 with 94.6% of our debt classified as long term and maintained our AAA Rating with a Stable Outlook, reaffirmed by Fitch for the 9th consecutive year.

Consolidated Debt (R$ million)	Index	Interest (year)	06/30/2026	% Debt	06/30/2025	% Debt	Var. %
Domestic Currency			**1,435.5**	**98.9%**	**1,316.6**	**70.3%**	**9.0%**
FINEP	TR	3.30%	158.4	10.9%	94.5	5.0%	67.6%
(PROVIN) Financing of state taxes	100% TJLP	-	46.5	3.2%	41.2	2.2%	12.9%
(FUNDOPEM) Financing of state taxes	IPCA/IBGE	-	28.8	2.0%	19.9	1.1%	44.7%
Investment of assigment of Pilar's shares	100% CDI	-	1.1	0.1%	2.3	0.1%	-52.2%
Investment of assigment of Estrela's shares	100% CDI	-	9.2	0.6%	8.4	0.4%	9.5%
Investment of assigment of Piraquê's shares	100% CDI	-	89.9	6.2%	117.9	6.3%	-23.7%
Investment of assigment of Latinex's shares	100% CDI	-	111.3	7.7%	100.5	5.4%	10.7%
Investment of assigment of Las Acacias' shares	100% CDI	-	6.1	0.4%	6.4	0.3%	-4.7%
Debentures	IPCA	3.7992% and 4.1369%	984.2	67.8%	925.5	49.5%	6.3%
Foreign Currency			**15.6**	**1.1%**	**554.9**	**29.7%**	**-97.2%**
Working Capital (Law 4,131) and export	USD	1.66% on 06/30/2025	-	0.0%	545.9	29.2%	-100.0%
Working Capital	UYU	7.50% (10.07% on 06/30/2025)	15.6	1.1%	9.0	0.5%	73.3%
TOTAL			**1,451.1**	**100.0%**	**1,871.5**	**100.0%**	**-22.5%**

We ended the period with total debt of R$ 1,451.1 million (R$ 1,871.5 million in 2Q25).

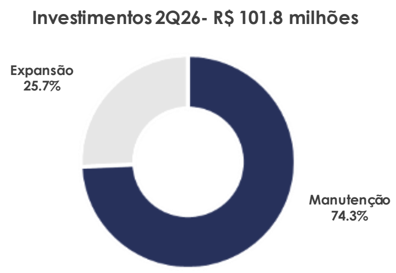
On June 30, 2026, the Company had forty-two swap contracts in place to hedge its debenture issuances, maturing through March 17, 2031, under which, on the asset leg, it receives on average IPCA plus an interest rate of 4.02% p.a. and, on the liability leg, it pays on average CDI plus an interest rate of 0.28% p.a. The notional reference amounts totaled R$ 811.6 million for contracts already in effect, and the gross fair value receivable from these derivative instruments on June 30, 2026 totaled R$ 127.4 million.

At the end of 2Q26, debentures were represented by an amount of R$ 984.2 million, already net of the outstanding balance of transaction costs to be amortized of R$ 18.5 million.

Investments

Investments totaled R$ 101.8 million in 2Q26, with emphasis on industrial automation and optimization projects, such as those in the Pasta lines in the Southeast and Northeast regions and in the Cookies & Crackers lines in the Southeast. In 2Q26, 74.3% of investments were allocated to maintenance and 25.7% to expansion.

Investments (R$ million)	2Q26	2Q25	Var. %	1H26	1H25	Var. %
Buildings	5.1	3.9	30.8%	21.5	9.5	n/a
Machinery and equipment	74.4	25.1	n/a	184.2	79.0	n/a
Construction in progress	9.9	6.3	57.1%	32.3	24.7	30.8%
IT Equipment	2.7	2.1	28.6%	10.2	5.0	n/a
Furniture and Fixtures	1.8	1.5	20.0%	4.8	2.6	84.6%
Software	7.7	12.6	-38.9%	20.0	19.6	2.0%
Others	0.2	0.1	100.0%	0.5	1.3	-61.5%
Total	**101.8**	**51.6**	**97.3%**	**273.5**	**141.7**	**93.0%**



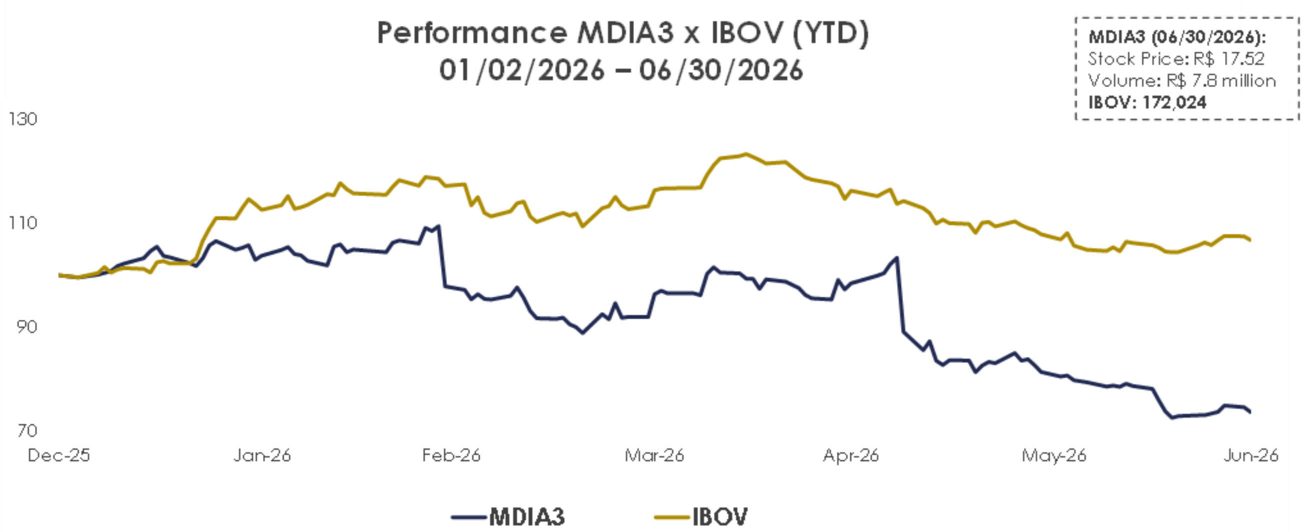
During the second quarter of 2026 the amount of R$ 6.7 million was invested in Research and Development of new products.

The Company has investments in the following subsidiaries: M. Dias Branco International Trading LLC, M. Dias Branco Argentina S.A., Jasmine Indústria e Comércio de Alimentos Ltda., Darcel S.A. e Cacama S.A., in addition to the jointly controlled entities Tergran Terminais de Grãos de Fortaleza Ltda. and Terminal de Trigo do Rio de Janeiro Logística S.A. Furthermore, the Company has a corporate partnership with a Delta 7&8 Holding Energia S.A. to power generation for consumption in its production units.

CAPITAL MARKET

On **June 30, 2026**, there were 64,750,709 shares outstanding in the market, 19.1% of the Company's total capital, quoted at **R$ 17.52** each.

In 2Q26, the average number of trades with MDIA3 shares was **2,312** (2,880 in 2Q25) and the average daily traded financial volume was **R$ 11.0 million** (R$ 14.7 million in 2Q25).



Below is the previously disclosed schedule for the distribution of monthly dividends in 2026, in accordance with the notice to shareholders of December 2025 and in line with the Company's Shareholder Remuneration Policy.

Dividends 2026 (monthly)	Record Date	Ex-dividend Date	Payment Date	Amount per Share
Jan/26	01/22/2026	01/23/2026	01/30/2026	R$ 0.03
Feb/26	02/19/2026	02/20/2026	02/27/2026	R$ 0.03
Mar/26	03/23/2026	03/24/2026	03/31/2026	R$ 0.03
Apr/26	04/22/2026	04/23/2026	04/30/2026	R$ 0.03
May/26	05/21/2026	05/22/2026	05/29/2026	R$ 0.03
Jun/26	06/22/2026	06/23/2026	06/30/2026	R$ 0.03
Jul/26	07/23/2026	07/24/2026	07/31/2026	R$ 0.03
Aug/26	08/21/2026	08/24/2026	08/31/2026	R$ 0.03
Sep/26	09/22/2026	09/23/2026	09/30/2026	R$ 0.03
Oct/26	10/22/2026	10/23/2026	10/30/2026	R$ 0.03
Nov/26	11/19/2026	11/23/2026	11/30/2026	R$ 0.03
Dec/26	12/18/2026	12/21/2026	12/30/2026	R$ 0.03

MDIA B3 LISTED NM

IBRA B3 | ISE B3 | ICO2 B3 | ICON B3 | IGC B3 | IAGRO-FFS B3
IGCT B3 | INDX B3 | ITAG B3 | SMLL B3 | IGC-NM B3 | IDIVERSA B3

ESG

M. Dias Branco's Strategic ESG Agenda is monitored through a broad set of indicators that reflect our commitments across the environmental, social and governance pillars. In this report, we highlight some of the main indicators for 2Q26, while the complete monitoring can be consulted on our website: https://mdiasbranco.com.br/agenda-estrategica-esg/.

Indicator	2Q25	2Q26	1H25	1H26	2Q26 vs. 2Q25	1H26 vs. 1H25	2030 Target
Water consumption index (m^3/t)	0.42	0.40	0.44	0.42	-5.1%	-4.6%	0.40
Use of reused and rainwater (%)	26.1%	25.7%	23.9%	26.3%	-0.4 p.p.	+2.4 p.p.	30%
Waste sent to landfills (t)	230.23	76.72	510.78	174.95	-66.7%	-65.7%	0
Use of renewable energy in scope 2 (%)	75.3%	87.3%	73.7%	86.2%	+12.0 p.p.	+12.5 p.p.	90%
Women in leadership positions (%)	28.5%	31.4%	28.5%	31.4%	+2.9 p.p.	+2.9 p.p.	40%

Note: The information presented is preliminary, since the independent assurance of the results takes place at the end of the fiscal year and, therefore, it is subject to revisions arising from the data calculation, validation and updating processes.

In the environmental pillar, there was progress in water consumption efficiency, reflecting improvements in the management of water availability in our operations and the maintenance of the results of the water reuse system at the Maracanaú unit.

The reduction in waste sent to landfills in the period assessed mainly results from the progress at the Moinho Dias Branco (Fortaleza) and Grande Moinho Aratu (Salvador) units, driven by adjustments in operating routines and improvements in waste segregation, expanding the environmentally appropriate disposal of the materials generated and the internal treatment of organic waste from the cafeteria and kitchen.

Regarding climate change, there was progress in the use of renewable energy in scope 2*, supported by new contracts and by the continuity of self-generation projects, in addition to progress in initiatives to optimize the consumption of refrigerant gases in the industrial operations under scope 1, contributing to the greenhouse gas emissions reduction target.

In the social pillar, the increase in the share of women in leadership positions reflects the strengthening of gender equity practices and the progress of initiatives aimed at promoting a diverse and inclusive environment.

ISE B3 ICO2 B3 IDIVERSA B3 CDP A-

**Scopes classify greenhouse gas emissions: Scope 1 refers to direct emissions from sources owned or controlled by the company, and Scope 2 refers to emissions from energy and steam purchased and consumed by the company.*

2Q26 Highlights

Rolândia Mill (PR) achieves Zero Landfill status

The Rolândia (PR) unit now sends 100% of its waste to environmentally appropriate alternatives, with no disposal in landfills. With this achievement, the Company reaches 11 Zero Landfill units, reinforcing its commitment to the reduction, reuse, recycling and recovery of materials.

M. Dias Branco officer takes part in book on sustainability and female leadership

Andréa Nogueira, Executive Officer of People, Management and Sustainability, is a co-author of the book "Mulheres na Sustentabilidade" (Women in Sustainability), which brings together stories and experiences of female leaders around the ESG agenda. The publication highlights sustainability as a business strategy and encourages female leadership in the transformation of organizations.

M. Dias Branco maintains CDP A score for supplier engagement

For the second consecutive year, the Company received an A score from CDP for supplier engagement on the climate agenda. The recognition reinforces M. Dias Branco's commitment to emissions management, transparency and sustainable development throughout the value chain.

M. Dias Branco brings its ESG experience and supplier engagement to industry events

The Company took part in forums on supply chain and sustainability, presenting initiatives focused on supplier engagement, the circular economy and the integration of the ESG agenda into the business. This participation reinforces the value of collaboration across the chain to drive sustainable, long-term results.

INDEPENDENT AUDITORS

The Company's independent auditors are Deloitte Touche Tohmatsu Auditores Independentes Ltda., contracted to audit the individual and consolidated interim financial information for the year to end on December 31, 2026 and review the individual and consolidated interim financial information for the quarters ended March 31, June 30, and for the quarter ending September 30 of the same fiscal year, and did not provide conflicting services, as provided in CVM Resolution 23/21. The non-financial information on the Company and its subsidiaries, as well as management's expectations regarding the future performance of the Company and its subsidiaries, were not revised by the independent auditors.

1. Operations

M. Dias Branco S. A. Indústria e Comércio de Alimentos ("Company") is a publicly traded corporation, registered with the Brazilian Securities and Exchange Commission (CVM) as a Category A issuer, listed on B3 S.A. - Brasil, Bolsa, Balcão in the *Novo Mercado* segment (MDIA3), and is included in Corporate Sustainability Index (ISE); Carbon Efficient Index (ICO2), and other indexes. The Company started to operate in 1951, and its head office is based at Rodovia BR 116, KM 18, in Eusébio, State of Ceará. Its corporate activities mainly comprise the industrialization, sale and distribution of food products derived from wheat, mainly cookies and crackers, pastas and wheat flour/bran and the manufacture, sale and distribution of vegetable shortenings and margarines, cakes, cake mixes, packaged toast and snacks. The Company operates through an integrated and vertical production process, producing the majority of the two main raw materials used to produce cookies, crackers and pastas: wheat flour and vegetable shortening. Five of its wheat mills are physically integrated within the cookies and crackers and pasta plants, thus eliminating the costs of transporting the flour used in the production of these two main items.

The Company has an industrial complex, with twelve manufacturing plants located in the Northeast (Bahia, Ceará, Paraíba, Pernambuco and Rio Grande do Norte), five in the Southeast (São Paulo and Rio de Janeiro) and three in the South (Rio Grande do Sul and Paraná). These units operate eleven plants of cookies and crackers, pasta, snacks, cakes, cake mixes and packaged toasts, seven wheat mills, and two vegetable shortening and margarine plants. The Company has twenty-seven distribution centers, integrated with this production structure, for storage, sales and/or distribution of its products, based in the following states: Alagoas, Bahia, Ceará, Espírito Santo, Maranhão, Minas Gerais, Paraíba, Paraná, Pernambuco, Piauí, Rio de Janeiro, Rio Grande do Norte, Rio Grande do Sul, São Paulo, Sergipe and Belém.

The Company's nationwide activities are also driven by means of integrated operations with production, sale and distribution structures of its subsidiaries Jasmine Indústria e Comércio de Alimentos Ltda ("Jasmine"), which has one plant of cookies and crackers, breads, cereals, granolas, snacks and seasonings, integrated with a storage and distribution facility based in the state of Paraná. In this context, the Company reinforces its presence in the healthy food segments with organic, zero-sugar, whole grain, cereals, snacks, granolas, gluten-free products, seasonings, sauces and condiments.

Besides, the Company also has operates internationally through its wholly-owned subsidiaries Darcel S.A. and Cacama S.A. based in Montevideo, Uruguay, and which have one pasta plant integrated with a storage and distribution facility.

The Company has the following brands in the domestic market: Adria, Aldente, Basilar, Bonsabor, Estrela, Fortaleza, Finna, Fit Food, Frontera, Isabela, Jasmine, Pelágio, Pilar, Piraquê, Predilleto, Richester, Salsito, Smart, Taste&Co, Treloso, Vitarella, and Zabet; and in the foreign market: Las Acacias.

2. Consumption tax reform

As stated in Note 2 to the annual financial statements dated December 31, 2025, the Company is in the process of reviewing the financial impacts, especially those expected from 2027 onward as a result of the effective implementation of the CBS. Considering the current stage of regulation of the Tax Reform and the legally established transition schedule, Management concludes that there are no impacts to be recognized in the financial statements as of June 30, 2026, and December 31, 2025.

(All amounts in thousands of Reais, except if stated otherwise)

3. Basis of preparation

The condensed, individual and consolidated interim financial information have been prepared in accordance with CPC 21 (R1) - Interim Financial Reporting and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), thus, all relevant information or that containing material changes typical of the condensed, individual and consolidated interim financial information is evidenced and shall be read together with the Company's annual financial statements for the year ended December 31, 2025, which include the full set of notes.

There were no material impacts resulting from the initial adoption of the new accounting pronouncements effective as of January 1, 2026. Information regarding the standards, interpretations, and amendments applicable and potentially relevant to the Company's operational and financial context is described in Note 4(d) to the financial statements for the year ended December 31, 2025.

The interim financial information is presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).

4. Significant accounting policies

The significant accounting policies adopted by the Company and its subsidiaries in the preparation of the interim financial information as of June 30, 2026 are consistent with those used in the preparation of the annual financial statements for the year ended on December 31, 2025, disclosed in Note 4, and disclosed to the market on February 26, 2026. With respect to the operating segments, there were no changes compared to the financial statements as of December 31, 2025.

The authorization to issue these condensed, individual and consolidated interim financial information was given by Board of Directors at its meeting held on August 13, 2026.

5. Cash and cash equivalents

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and banks	**44,357**	14,959	**47,325**	17,836
Fixed-income marketable securities (1)	**2,036,878**	1,867,211	**2,039,416**	1,870,434
Total	**2,081,235**	1,882,170	**2,086,741**	1,888,270

(1) See Note 16.4: capital management that details the use of the cash resource.

The balance of fixed-income marketable securities, as of June 30, 2026, consists substantially to post-fixed Bank Deposit Certificates (CDB) and repurchase agreements and Financial Bills (LF), remunerated by the variation in CDI - Interbank Deposit Rate at the average rate of 102.02% of the CDI (101.99% as of December 31, 2025). These marketable securities are made with financial institutions rated AAA, held for immediate trading and used in Company operations.

6. Trade accounts receivable

The balances of accounts receivable are presented as follows:

(All amounts in thousands of Reais, except if stated otherwise)

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Domestic	**1,633,252**	1,761,737	**1,635,295**	1,763,345
Foreign	**124,979**	121,056	**142,516**	140,310
(-) Expected credit losses	**(65,499)**	(58,917)	**(66,633)**	(60,051)
Total	**1,692,732**	1,823,876	**1,711,178**	1,843,604

Aging – Parent

Description	06/30/2026		12/31/2025	
	Trade accounts receivable	Expected credit losses	Trade accounts receivable	Expected credit losses
Not yet due	**1,625,851**	**10,613**	1,758,819	16,120
Overdue	**132,380**	**54,886**	123,974	42,797
1 to 30 days	**39,108**	**183**	30,795	390
31 to 60 days	**7,290**	**51**	9,130	51
61 to 90 days	**6,037**	**250**	5,864	203
91 to 180 days	**7,785**	**1,638**	9,778	1,565
181 to 360 days	**17,183**	**10,574**	18,103	9,182
Over 360 days	**54,977**	**42,190**	50,304	31,406
Subtotal	**1,758,231**	**65,499**	1,882,793	58,917

Aging – Consolidated

Description	06/30/2026		12/31/2025	
	Trade accounts receivable	Expected credit losses	Trade accounts receivable	Expected credit losses
Not yet due	**1,643,920**	**10,613**	1,777,357	16,120
Overdue	**133,891**	**56,020**	126,298	43,931
1 to 30 days	**39,108**	**183**	31,677	390
31 to 60 days	**7,387**	**51**	9,268	51
61 to 90 days	**6,083**	**250**	5,899	203
91 to 180 days	**7,860**	**1,638**	9,778	1,565
181 to 360 days	**17,286**	**10,574**	18,103	9,182
Over 360 days	**56,167**	**43,324**	51,573	32,540
Subtotal	**1,777,811**	**66,633**	1,903,655	60,051

The changes in expected credit losses were as follows:

Change details	Parent	Consolidated
Balance as of December 31, 2024	**53,265**	**56,422**
Provision for expected credit losses	21,310	21,137
Write-off	(15,658)	(17,508)
Balance as of December 31, 2025	**58,917**	**60,051**
Provision for expected credit losses	**14,644**	**14,644**
Write-off	**(8,062)**	**(8,062)**
Balance as of June 30, 2026	**65,499**	**66,633**

(All amounts in thousands of Reais, except if stated otherwise)

7. Inventories

The inventory balances, net of estimated losses for reduction to net realizable value, are presented as follows:

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Finished products	**548,856**	379,337	**552,693**	385,234
Work in progress	**108,667**	95,195	**108,175**	94,517
Raw materials	**597,616**	648,258	**612,348**	665,060
Warehouse and packaging materials	**418,588**	427,456	**429,134**	434,774
Imports in progress	**139,935**	92,544	**144,269**	95,879
Total	**1,813,662**	1,642,790	**1,846,619**	1,675,464

As of June 30, 2026, the Company maintained estimated losses for the reduction of inventory to net realizable value amounting to R$ 31,678 in the parent company and R$ 36,875 on a consolidated basis (R$ 26,889 and R$ 31,481, respectively, as of December 31, 2025).

The movement in the estimated losses for the reduction of inventory to net realizable value is presented below:

Change details	Parent	Consolidated
Balance as of December 31, 2024	**23,111**	**23,736**
Estimated inventory losses	10,317	16,247
Write-off	(6,539)	(8,502)
Balance as of December 31, 2025	**26,889**	**31,481**
Estimated inventory losses	**7,180**	**10,563**
Write-off	**(2,391)**	**(5,169)**
Balance as of June 30, 2026	**31,678**	**36,875**

8. Taxes recoverable

The Company's recoverable tax balances are as follows:

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
ICMS (i)	**234,446**	213,100	**239,588**	221,495
Income tax and social contribution (ii)	**145,013**	136,643	**145,727**	137,357
PIS and COFINS	**4,306**	5,649	**5,837**	8,059
Withholding income tax on financial investments	**84,026**	47,452	**84,058**	47,484
Tax credit on government subsidies (iii)	**105,423**	75,982	**105,423**	75,982
IRPJ credit from PAT incentive	**9,769**	9,216	**9,769**	9,216
Others	**19,453**	17,240	**27,097**	29,144
Total	**602,436**	505,282	**617,499**	528,737
Current	**347,766**	291,406	**361,605**	314,359
Non-current	**254,670**	213,876	**255,894**	214,378

(All amounts in thousands of Reais, except if stated otherwise)

The main origins of recoverable taxes are highlighted:

(i) ICMS: these are substantially credits from the acquisition of property, plant and equipment and ICMS reimbursement paid as tax replacement of operations with wheat, wheat flour and wheat flour derivatives net of estimated impairment losses, amounting to R$ 38,360 (R$ 38,360 as of December 31, 2025);

(ii) Income Tax (IRPJ) and Social Contribution on Net Income (CSLL), resulting from the negative balance of IRPJ 2025 and the lawsuit regarding to STF's position RE 1063187 - Unconstitutionality of amounts related to the Selic rate granted as a result of the repetition of undue tax payment;

(iii) Tax credit of 25% on investment subsidies income, as mentioned in Note 20.1.

The amount of recoverable taxes recorded under non-current assets is expected to be realized as follows:

Maturity	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
2027	**45,473**	26,740	**45,873**	27,140
2028	**77,806**	69,582	**78,630**	69,684
2029	**15,511**	10,011	**15,511**	10,011
2030	**14,557**	9,221	**14,557**	9,221
2031	**1,477**	1,374	**1,477**	1,374
2032 on	**99,846**	96,948	**99,846**	96,948
Total	**254,670**	213,876	**255,894**	214,378

9. Investments

The balances of investments are presented as follows:

a) Breakdown of balances

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Investments in subsidiaries and jointly controlled entities	**503,282**	495,413	**27,082**	28,869
Advances for capital subscription in subsidiaries	**37,170**	41,582	**-**	-
Goodwill	**96,516**	96,516	**-**	-
Fair value of assets acquired and liabilities assumed	**101,920**	102,227	**-**	-
Unrealized profits on operations with subsidiaries	**(4,582)**	(2,927)	**-**	-
Others	**888**	888	**888**	888
Total	**735,194**	733,699	**27,970**	29,757

(All amounts in thousands of Reais, except if stated otherwise)

b) Changes in investments in subsidiaries

Change details	Parent							Consolidated		
	Tergran	MDB Argentina	MDB International Trading	TTRJ	Jasmine	Others	Total	TTRJ	Others	Total
Balances as of December 31, 2024	**21,829**	**1**	**202**	**30,171**	**667,822**	**888**	**720,913**	**30,171**	**888**	**31,059**
Equity income	**8**	**-**	**-**	**(1,302)**	**(4,637)**	**-**	**(5,931)**	**(1,302)**	**-**	**(1,302)**
(-) Equity income	8	-	-	(1,302)	(9,481)	-	(10,775)	(1,302)	-	(1,302)
(-) Depreciation, amortization and goodwill disposals	-	-	-	-	(647)	-	(647)	-	-	-
Unrealized profits on operations with subsidiaries	-	-	-	-	5,491	-	5,491	-	-	-
Subtotal	**21,837**	**1**	**202**	**28,869**	**663,185**	**888**	**714,982**	**28,869**	**888**	**29,757**
Foreign exchange variations	-	(1)	(23)	-	(391)	-	(415)	-	-	-
Advance for capital subscription	4,413	-	-	-	14,719	-	19,132	-	-	-
Balances as of December 31, 2025	**26,250**	**-**	**179**	**28,869**	**677,513**	**888**	**733,699**	**28,869**	**888**	**29,757**
Equity income	**172**	**1**	**-**	**(1,787)**	**6,398**	**-**	**4,784**	**(1,787)**	**-**	**(1,787)**
(-) Equity income	172	1	-	(1,787)	8,359	-	6,745	(1,787)	-	(1,787)
(-) Depreciation, amortization and goodwill disposals	-	-	-	-	(306)	-	(306)	-	-	-
Unrealized profits on operations with subsidiaries	-	-	-	-	(1,655)	-	(1,655)	-	-	-
Subtotal	**26,422**	**1**	**179**	**27,082**	**683,911**	**888**	**738,483**	**27,082**	**888**	**27,970**
Foreign exchange variations	-	-	(173)	-	(3,116)	-	(3,289)	-	-	-
Balances as of June 30, 2026	**26,422**	**1**	**6**	**27,082**	**680,795**	**888**	**735,194**	**27,082**	**888**	**27,970**

c) Information of subsidiaries and jointly controlled entities

Equity Position	Tergran		Jasmine		MDB Argentina		MDB International Trading	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets	**29,731**	30,036	**578,802**	567,593	**1**	1	**6**	254
Liabilities	**3,309**	8,198	**129,031**	123,066	**-**	-	**-**	75
Shareholders' equity	**26,422**	21,838	**449,771**	444,527	**1**	1	**6**	179
Net profit (loss) for the period	**172**	8	**8,360**	(9,481)	**-**	-	**-**	-

(All amounts in thousands of Reais, except if stated otherwise)

10. Property, plant and equipment

The changes in property, plant and equipment were as follows:

a) Changes in property, plant and equipment

Parent

Cost	Buildings	Machinery and equipment	Fixtures and fittings	Vehicles	Facilities	Assets in progress	Others	Total
Balances as of December 31, 2024	**1,624,575**	**3,455,998**	**136,644**	**239,752**	**524,891**	**374,988**	**364,234**	**6,721,082**
Additions	284	17,459	6,159	27	1,127	200,663	746	226,465
Recognition of tax credits	(315)	(3)	-	-	(1,216)	-	-	(1,534)
Right-of-use [(1)]	9,127	40,912	-	46,340	-	-	9,090	105,469
Disposals	(22)	(31,197)	(7,096)	(2,996)	(81)	-	(9,164)	(50,556)
Lease disposals	(2,711)	(29,590)	-	(30,317)	-	-	-	(62,618)
Transfers	19,051	118,528	6,607	-	25,672	(207,215)	37,357	-
Reclassification	21,382	(3,588)	138	-	3,311	(181)	(21,094)	(32)
Balances as of December 31, 2025	**1,671,371**	**3,568,519**	**142,452**	**252,806**	**553,704**	**368,255**	**381,169**	**6,938,276**
Additions	**38**	**18,172**	**3,481**	**28**	**177**	**228,083**	**230**	**250,209**
Recognition of tax credits	**(137)**	**-**	**-**	**-**	**(1,080)**	**-**	**(18)**	**(1,235)**
Right-of-use [(1)]	**39,290**	**18,633**	**-**	**21,949**	**-**	**-**	**2,705**	**82,577**
Disposals	**(1)**	**(58)**	**(73)**	**(1,442)**	**(4)**	**-**	**(8)**	**(1,586)**
Lease disposals	**(29,719)**	**(8,313)**	**-**	**(7,025)**	**-**	**-**	**(83)**	**(45,140)**
Transfers	**3,494**	**37,971**	**662**	**38**	**16,032**	**(60,600)**	**2,403**	**-**
Reclassification [(2)]	**65**	**(232)**	**(263)**	**85**	**2,586**	**(4,693)**	**34**	**(2,418)**
Balances as of June 30, 2026	**1,684,401**	**3,634,692**	**146,259**	**266,439**	**571,415**	**531,045**	**386,432**	**7,220,683**

[(1)] See Note 12. [(2)] Reclassifications from property, plant and equipment to intangible assets amounting to R$ 2,406, and reclassifications to expense amounting to R$ 12.

Depreciation	Buildings	Machinery and equipment	Fixtures and fittings	Vehicles	Facilities	Assets in progress	Others	Total
Balances as of December 31, 2024	**(471,619)**	**(2,192,075)**	**(94,306)**	**(90,563)**	**(275,211)**	**-**	**(148,928)**	**(3,272,702)**
Depreciation	(25,559)	(159,414)	(7,967)	(1,355)	(26,172)	-	(10,080)	(230,547)
Amortization of the right-of-use [(1)]	(32,854)	(20,509)	-	(60,417)	-	-	(8,607)	(122,387)
Disposals	22	31,085	6,987	2,453	81	-	9,164	49,792
Lease disposals	2,033	8,690	-	26,171	-	-	-	36,894
Reclassification	-	98	10	-	(132)	-	32	8
Balances as of December 31, 2025	**(527,977)**	**(2,332,125)**	**(95,276)**	**(123,711)**	**(301,434)**	**-**	**(158,419)**	**(3,538,942)**
Depreciation	**(13,013)**	**(80,174)**	**(4,229)**	**(616)**	**(13,485)**	**-**	**(4,698)**	**(116,215)**
Amortization of the right-of-use [(1)]	**(17,054)**	**(10,898)**	**-**	**(26,162)**	**-**	**-**	**(4,942)**	**(59,056)**
Disposals	**-**	**50**	**68**	**1,380**	**1**	**-**	**7**	**1,506**
Lease disposals	**23,164**	**3,277**	**-**	**2,885**	**-**	**-**	**60**	**29,386**
Reclassification	**-**	**-**	**78**	**(76)**	**(2)**	**-**	**-**	**-**
Balances as of June 30, 2026	**(534,880)**	**(2,419,870)**	**(99,359)**	**(146,300)**	**(314,920)**	**-**	**(167,992)**	**(3,683,321)**
Net balances								
Balances as of December 31, 2025	1,143,394	1,236,394	47,176	129,095	252,270	368,255	222,750	3,399,334
Balances as of June 30, 2026	**1,149,521**	**1,214,822**	**46,900**	**120,139**	**256,495**	**531,045**	**218,440**	**3,537,362**

[(1)] See Note 12.

As of June 30, 2026, the balance of R$ 218,440, recorded in "other", refers mainly to land of R$ 152,348 (R$ 152,356 as of December 31, 2025), improvements of R$ 33,972 (R$ 35,809 as of December 31, 2025), computers and peripheral equipment of R$ 26,072 (R$ 28,326 as of December 31, 2025) and other fixed assets of R$ 6,048 (R$ 6,259 as of December 31, 2025).

(All amounts in thousands of Reais, except if stated otherwise)

Consolidated

Cost	Buildings	Machinery and equipment	Fixtures and fittings	Vehicles	Facilities	Assets in progress	Others	Total
Balances as of December 31, 2024	**1,694,172**	**3,555,747**	**139,348**	**244,723**	**539,564**	**402,418**	**374,731**	**6,950,703**
Additions	284	20,121	6,173	27	1,852	238,077	866	267,400
Recognition of tax credits	(316)	(3)	-	-	(1,216)	(690)	-	(2,225)
Right-of-use (1)	9,127	40,912	-	46,340	-	-	9,090	105,469
Disposals	(230)	(32,390)	(7,119)	(3,044)	(81)	6	(9,164)	(52,022)
Lease disposals	(2,711)	(29,590)	-	(31,098)	-	-	-	(63,399)
Transfers	19,068	137,057	6,810	-	29,067	(229,395)	37,393	-
Reclassification	21,382	(9,470)	130	-	3,306	4,813	(20,392)	(231)
Balances as of December 31, 2025	**1,740,776**	**3,682,384**	**145,342**	**256,948**	**572,492**	**415,229**	**392,524**	**7,205,695**
Additions	**38**	**18,704**	**3,502**	**113**	**263**	**233,230**	**2,309**	**258,159**
Recognition of tax credits	**(137)**	**-**	**-**	**-**	**(1,080)**	**-**	**(18)**	**(1,235)**
Right-of-use (1)	**39,290**	**18,633**	**-**	**21,949**	**-**	**-**	**2,705**	**82,577**
Disposals	**(2,055)**	**(2,701)**	**(155)**	**(1,700)**	**(290)**	**(70)**	**(1,300)**	**(8,271)**
Lease disposals	**(29,719)**	**(8,313)**	**-**	**(7,025)**	**-**	**-**	**(83)**	**(45,140)**
Transfers	**3,555**	**39,392**	**691**	**38**	**16,035**	**(60,702)**	**991**	**-**
Reclassification (2)	**64**	**(232)**	**(263)**	**85**	**2,586**	**(4,693)**	**35**	**(2,418)**
Balances as of June 30, 2026	**1,751,812**	**3,747,867**	**149,117**	**270,408**	**590,006**	**582,994**	**397,163**	**7,489,367**

(1) See Note 12. (2) Reclassifications from property, plant and equipment to intangible assets amounting to R$ 2,406, and reclassifications to expense amounting to R$ 12.

Depreciation	Buildings	Machinery and equipment	Fixtures and fittings	Vehicles	Facilities	Assets in progress	Others	Total
Balances as of December 31, 2024	**(490,848)**	**(2,243,813)**	**(96,101)**	**(94,650)**	**(279,631)**	**(1,580)**	**(153,405)**	**(3,360,028)**
Depreciation	(27,022)	(163,767)	(8,125)	(1,467)	(27,068)	(640)	(10,241)	(238,330)
Depreciation of surplus value	(143)	(928)	(7)	-	(22)	-	9	(1,091)
Amortization of the right-of-use (1)	(32,854)	(20,509)	-	(60,046)	-	-	(8,607)	(122,016)
Disposals	22	31,692	6,996	2,249	81	-	9,164	50,204
Lease disposals	2,033	8,690	-	26,171	-	-	-	36,894
Reclassification	-	98	10	-	(133)	-	(313)	(338)
Balances as of December 31, 2025	**(548,812)**	**(2,388,537)**	**(97,227)**	**(127,743)**	**(306,773)**	**(2,220)**	**(163,393)**	**(3,634,705)**
Depreciation	**(13,755)**	**(82,617)**	**(4,307)**	**(664)**	**(13,969)**	**(16)**	**(5,308)**	**(120,636)**
Depreciation of surplus value	**(72)**	**(507)**	**(3)**	**-**	**(11)**	**-**	**8**	**(585)**
Amortization of the right-of-use (1)	**(17,054)**	**(10,898)**	**-**	**(26,162)**	**-**	**-**	**(4,942)**	**(59,056)**
Disposals	**964**	**2,123**	**139**	**1,615**	**169**	**31**	**193**	**5,234**
Lease disposals	**23,164**	**3,277**	**-**	**2,885**	**-**	**-**	**60**	**29,386**
Reclassification	**-**	**-**	**78**	**(77)**	**-**	**(963)**	**962**	**-**
Balances as of June 30, 2026	**(555,565)**	**(2,477,159)**	**(101,320)**	**(150,146)**	**(320,584)**	**(3,168)**	**(172,420)**	**(3,780,362)**
Net balances								
Balances as of December 31, 2025	1,191,964	1,293,847	48,115	129,205	265,719	413,009	229,131	3,570,990
Balances as of June 30, 2026	**1,196,247**	**1,270,708**	**47,797**	**120,262**	**269,422**	**579,826**	**224,743**	**3,709,005**

(1) See Note 12.

As of June 30, 2026, the balance of R$ 224,743, recorded in "other", refers mainly to land of R$ 157,837 (R$ 157,846 as of December 31, 2025), improvements of R$ 33,972 (R$ 35,809 as of December 31, 2025), computers and peripheral equipment of R$ 26,873 (R$ 29,204 as of December 31, 2025) and other fixed assets of R$ 6,061 (R$ 6,272 as of December 31, 2025).

Depreciation recognized in the consolidated statement of income for the period ended June 30, 2026 amounted to R$ 176,091 (R$ 174,808 as of June 30, 2025).

The weighted depreciation and amortization rates that express the useful lives of property, plant and equipment and the right-of-use assets, respectively, are presented below:

(All amounts in thousands of Reais, except if stated otherwise)

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Buildings	**1.76**	1.76	**1.76**	1.76
Machinery and equipment	**6.23**	6.19	**6.27**	6.22
Fixtures and fittings	**9.80**	9.79	**7.34**	9.72
Vehicles	**6.41**	6.44	**6.42**	6.46
Facilities	**5.35**	5.35	**5.31**	5.3
Right-of-use [1]	**15.89**	14.73	**15.89**	14.73
Others	**4.48**	4.70	**5.22**	5.46

[1] *See Note 12.*

b) Improvements to leased properties

The Company has lease agreements for port areas where three manufacturing plants are installed, based in the cities of Cabedelo (PB), Fortaleza (CE) and Natal (RN), where most of these investments are concentrated, Improvements are made to the real estate are amortized over the shorter of the lease agreement period and the useful life of the asset, The balance as of June 30, 2026 totaled R$ 33,972 (R$ 35,809 as of December 31, 2025).

A detailed description of assets classified as improvements to third-party property is provided below:

Description	Parent and Consolidated	
	06/30/2026	12/31/2025
Improvements to properties	**93,268**	93,176
Accumulated depreciation	**(59,296)**	(57,367)
Total	**33,972**	35,809

c) Guarantees

As of June 30, 2026, the value of assets securing various operations amounted to R$ 154,430 (R$ 150,717 as of December 31, 2025), excluding accumulated depreciation.

d) Impairment testing of assets

The Company's property, plant and equipment are subject to impairment tests to ensure that the carrying amounts do not exceed the recoverable values, Based on an analysis of external and internal information, it was concluded that the assets do not present any indications of impairment, devaluation or physical damage that could affect the Company's future cash flows.

(All amounts in thousands of Reais, except if stated otherwise)

11. Intangible assets

The Company's intangible assets comprise:

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets with defined useful life				
Software				
Software in operation	**368,801**	358,938	**370,357**	360,494
(-) Accumulated amortization	**(193,552)**	(175,594)	**(194,938)**	(176,935)
Software under development	**92,656**	83,587	**92,656**	83,587
	267,905	266,931	**268,075**	267,146
Customer relationships				
Non-contractual relationship with customers and suppliers	**185,921**	185,921	**218,453**	218,453
Non-competition agreements	**1,035**	1,035	**1,800**	1,800
(-) Accumulated amortization	**(97,913)**	(91,977)	**(111,513)**	(105,134)
	89,043	94,979	**108,740**	115,119
Assets with undefined useful life				
Brands				
Vitarella	**107,011**	107,011	**107,011**	107,011
Pilar	**33,815**	33,815	**33,815**	33,815
Estrela, Pelágio and Salsito	**75,559**	75,559	**75,559**	75,559
Predilleto and Bonsabor	**11,530**	11,530	**11,530**	11,530
Piraquê and Aldente	**318,510**	318,510	**318,510**	318,510
Fit Food, Frontera, Smart and Taste&Co	**-**	-	**98,826**	98,826
Jasmine	**-**	-	**110,437**	110,437
Las Acacias	**-**	-	**28,128**	28,128
Others	**6,398**	6,279	**6,691**	6,594
	552,823	552,704	**790,507**	790,410
Goodwill				
Adria	**34,037**	34,037	**34,037**	34,037
Vitarella	**400,710**	400,710	**400,710**	400,710
Pilar	**27,941**	27,941	**27,941**	27,941
Pelágio and J. Brandão	**67,661**	67,661	**67,661**	67,661
Moinho Santa Lúcia	**42,363**	42,363	**42,363**	42,363
Piraquê	**362,316**	362,316	**362,316**	362,316
Latinex	**-**	-	**96,516**	96,516
Jasmine	**-**	-	**156,126**	156,126
Las Acacias	**-**	-	**46,861**	46,861
Others [(1)]	**9,384**	9,384	**9,384**	9,384
	944,412	944,412	**1,243,915**	1,243,915
	1,854,183	1,859,026	**2,411,237**	2,416,590

[(1)] Goodwill arising from the net worth of the company Craiova Participações Ltda,, incorporated in Adria Alimentos do Brasil Ltda, on August 27, 2002.

(All amounts in thousands of Reais, except if stated otherwise)

a) Changes in intangible assets

Parent

Change details	Software	Brands	Non-contractual customers relationship	Non-competition agreement	Goodwill	Total
Balances as of December 31, 2024	**251,630**	**552,674**	**105,817**	**1,035**	**944,412**	**1,855,568**
Acquisitions	50,999	-	-	-	-	50,999
Reclassification	37	30	-	-	-	67
Disposals	(196)	-	-	-	-	(196)
Amortizations	(35,539)	-	(10,838)	(1,035)	-	(47,412)
Balances as of December 31, 2025	**266,931**	**552,704**	**94,979**	**-**	**944,412**	**1,859,026**
Acquisitions	**16,531**	**119**	**-**	**-**	**-**	**16,650**
Reclassification	**2,406**	**-**	**-**	**-**	**-**	**2,406**
Amortizations	**(17,963)**	**-**	**(5,936)**	**-**	**-**	**(23,899)**
Balances as of June 30, 2026	**267,905**	**552,823**	**89,043**	**-**	**944,412**	**1,854,183**

Consolidated

Change details	Software	Brands	Non-contractual customers relationship	Non-competition agreement	Goodwill	Total
Balances as of December 31, 2024	**252,309**	**790,382**	**127,292**	**582**	**1,243,915**	**2,414,480**
Acquisitions	50,999	-	-	-	-	50,999
Reclassification	(338)	28	-	-	-	(310)
Disposals	(196)	-	-	-		(196)
Amortizations	(35,628)	-	(12,610)	(145)	-	(48,383)
Balances as of December 31, 2025	**267,146**	**790,410**	**114,682**	**437**	**1,243,915**	**2,416,590**
Acquisitions	**16,531**	**119**	**-**	**-**	**-**	**16,650**
Reclassification	**2,406**	**(22)**	**-**	**-**	**-**	**2,384**
Amortizations	**(18,008)**	**-**	**(6,306)**	**(73)**	**-**	**(24,387)**
Balances as of June 30, 2026	**268,075**	**790,507**	**108,376**	**364**	**1,243,915**	**2,411,237**

The Company recorded research and development expenses of R$ 6,748 as of June 30, 2026 (R$ 9,916 as of June 30, 2025).

b) Impairment testing of goodwill and brands

As of December 31, 2025, the Company performed an impairment test of its indefinite-lived intangible assets (goodwill and trademark), based on their value in use, using a discounted cash flow model.

In this valuation process, the Company's recoverability testing of the intangible assets did not indicate the need to recognize any impairment losses, as the carrying amounts of the assets did not exceed their estimated value in use as of the assessment date.

For the period ended June 30, 2026, the Company had not identified any indicators of impairment of these assets that would require a new impairment test to be performed.

(All amounts in thousands of Reais, except if stated otherwise)

12. Leases

The changes in the period ended June 30, 2026 and December 31, 2025 are presented as follows:

a) Right-of-use

Parent

Cost	Properties	Machinery and equipment	Vehicles	Computers and Peripherals	Total
Balances as of December 31, 2024	**208,910**	**126,387**	**198,770**	**28,483**	**562,550**
Additions and remeasurements	9,127	40,912	46,340	9,090	105,469
Reclassification	-	-	-	(20)	(20)
Disposals	(2,711)	(29,590)	(30,317)	-	(62,618)
Balances as of December 31, 2025	**215,326**	**137,709**	**214,793**	**37,553**	**605,381**
Additions and remeasurements	**39,290**	**18,633**	**21,949**	**2,705**	**82,577**
Disposals	**(29,719)**	**(8,313)**	**(7,025)**	**(83)**	**(45,140)**
Balances as of June 30, 2026	**224,897**	**148,029**	**229,717**	**40,175**	**642,818**

Amortization	Properties	Machinery and equipment	Vehicles	Computers and Peripherals	Total
Balances as of December 31, 2024	**(108,768)**	**(38,351)**	**(56,849)**	**(10,360)**	**(214,328)**
Amortization	(32,854)	(20,509)	(60,417)	(8,607)	(122,387)
Disposals	2,033	8,690	26,171	-	36,894
Balances as of December 31, 2025	**(139,589)**	**(50,170)**	**(91,095)**	**(18,967)**	**(299,821)**
Amortization	**(17,054)**	**(10,898)**	**(26,162)**	**(4,942)**	**(59,056)**
Reclassification	**(1)**	**-**	**2**	**(1)**	**-**
Disposals	**23,164**	**3,277**	**2,885**	**60**	**29,386**
Balances as of June 30, 2026	**(133,480)**	**(57,791)**	**(114,370)**	**(23,850)**	**(329,491)**
Net balances					
Balances as of December 31, 2025	75,737	87,539	123,698	18,586	305,560
Balances as of June 30, 2026	**91,417**	**90,238**	**115,347**	**16,325**	**313,327**

Consolidated

Cost	Properties	Machinery and equipment	Vehicles	Computers and Peripherals	Total
Balances as of December 31, 2024	**208,909**	**126,387**	**199,946**	**28,484**	**563,726**
Additions and remeasurements	9,127	40,912	46,340	9,090	105,469
Reclassification	-	-	-	(20)	(20)
Disposals	(2,711)	(29,590)	(31,098)	-	(63,399)
Balances as of December 31, 2025	**215,325**	**137,709**	**215,188**	**37,554**	**605,776**
Additions and remeasurements	**39,290**	**18,633**	**21,949**	**2,705**	**82,577**
Disposals	**(29,719)**	**(8,313)**	**(7,025)**	**(83)**	**(45,140)**
Balances as of June 30, 2026	**224,896**	**148,029**	**230,112**	**40,176**	**643,213**

Amortization	Properties	Machinery and equipment	Vehicles	Computers and Peripherals	Total
Balances as of December 31, 2024	**(108,768)**	**(38,352)**	**(57,613)**	**(10,361)**	**(215,094)**
Amortization	(32,854)	(20,509)	(60,046)	(8,607)	(122,016)
Disposals	2,033	8,690	26,171	-	36,894
Balances as of December 31, 2025	**(139,589)**	**(50,171)**	**(91,488)**	**(18,968)**	**(300,216)**
Amortization	**(17,054)**	**(10,898)**	**(26,162)**	**(4,942)**	**(59,056)**
Reclassification	**-**	**1**	**-**	**(1)**	**-**
Disposals	**23,164**	**3,277**	**2,885**	**60**	**29,386**
Balances as of June 30, 2026	**(133,479)**	**(57,791)**	**(114,765)**	**(23,851)**	**(329,886)**
Net balances					
Balances as of December 31, 2025	75,736	87,538	123,700	18,586	305,560
Balances as of June 30, 2026	**91,417**	**90,238**	**115,347**	**16,325**	**313,327**

(All amounts in thousands of Reais, except if stated otherwise)

The average discount rates used in initial measurement, based on quotations provided by financial institutions, the agreement expiration dates and the relevant weighted amortization rates expressing the timing of the realization of rights-of-use, are as follows:

Nature of the agreement	Parent and Consolidated				
	Maturity [1]	Average discount rate		Amortization rate	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Port properties	Jul/49	**15.00%**	15.00%	**7.11%**	7.36%
Properties	Aug/30	**11.79%**	10.71%	**14.30%**	14.27%
Machinery and equipment	Apr/33	**11.88%**	12.41%	**12.38%**	11.86%
Vehicles	Aug/31	**11.76%**	11.76%	**28.94%**	21.94%
Computers, peripherals and others	Aug/30	**11.80%**	11.80%	**46.26%**	29.31%

[1] Considered the last maturity of the group of agreements.

b) Lease liability

Change details	Parent	Consolidated
Balances as of December 31, 2024	**355,231**	**355,465**
Additions and remeasurements	105,469	105,469
Disposals	(26,074)	(26,190)
Interest on lease liabilities	41,838	41,844
Lease payments	(112,621)	(112,739)
Interest payments	(41,838)	(41,844)
Balances as of December 31, 2025	**322,005**	**322,005**
Additions and remeasurements	**82,577**	**82,577**
Disposals	**(15,754)**	**(15,754)**
Interest on lease liabilities	**19,124**	**19,124**
Lease payments	**(63,879)**	**(63,879)**
Interest payments	**(19,124)**	**(19,124)**
Balances as of June 30, 2026	**324,949**	**324,949**
Current	**118,193**	**118,193**
Non-current	**206,756**	**206,756**

The amounts recorded as non-current liabilities as of June 30, 2026 mature as follows:

Maturity	Parent and Consolidated
2027	47,062
2028	58,157
2029	42,966
2030	25,150
2031 to 2049	33,421
Total	**206,756**

The contractual lease liability maturities on June 30, 2026 and December 31, 2025, gross and undiscounted, are presented in explanatory Note16.2.2.

(All amounts in thousands of Reais, except if stated otherwise)

c) Amounts recognized in profit or loss

Change details	Parent		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Amortization of rights-of-use	**59,056**	56,584	**59,056**	56,213
Interest on lease liabilities	**19,124**	21,659	**19,124**	21,665
Payments not included in the measurement of lease liabilities	**5,680**	1,202	**5,680**	1,202

The following is a demonstration of the potential right to recover PIS/COFINS taxes embedded in the lease payment, according to the scheduled payment periods:

Cash flow	Parent				Consolidated			
	06/30/2026		12/31/2025		06/30/2026		12/31/2025	
	Par value	Adjusted to present value	Par value	Adjusted to present value	Par value	Adjusted to present value	Par value	Adjusted to present value
Consideration for the lease	**364,266**	**324,949**	348,942	322,005	**361,690**	**324,949**	346,366	322,005
Potential PIS/COFINS (9.25%)	**33,695**	**30,058**	32,277	29,785	**33,456**	**30,058**	32,039	29,785

13. Related-party transactions

As of June 30, 2026 and December 31, 2025 the assets and liabilities with the related parties are presented below:

a) Assets and liabilities with the related parties are presented below:

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets				
Current				
Accounts receivable				
LDB Transporte de Cargas Ltda.	**1**	24	**1**	24
Idibra Participações S. A.	**-**	9	**-**	9
Praia Centro Hotéis, Viagens e Turismo Ltda.	**1**	1	**1**	1
Terminal Portuário Cotegipe S.A	**3**	-	**3**	-
Riviera Lazer S.A.	**2**	1	**2**	1
Jasmine Indústria e Comércio de Alimentos Ltda.	**155**	76	**-**	-
Darcel S.A. e Cacama S.A.	**3,423**	4,903	**-**	-
	3,585	5,014	**7**	35
Non-current				
Other credits				
M.Dias Branco Trading LLC	**-**	195	**-**	**-**
	-	195	**-**	**-**
Advance for capital subscription				
Tergran – Terminal de Grãos de Fortaleza Ltda.	**-**	4,412	**-**	**-**
Jasmine Indústria e Comércio de Alimentos Ltda.	**37,170**	37,170	**-**	**-**
	37,170	41,582	**-**	-
Liabilities				
Current				
Suppliers				
LDB Transporte de Cargas Ltda.	**5,871**	4,833	**5,871**	4,833
LDB Logística e Transporte Ltda.	**371**	412	**371**	412
Buhler & Scherler S.A.	**-**	359	**-**	359
WEF Engenharia e Automação Ltda.	**429**	749	**429**	749
Darcel S.A. e Cacama S.A.	**804**	-	**-**	-
Jasmine Indústria e Comércio de Alimentos Ltda.	**35,097**	18,331	**-**	-
	42,572	24,684	**6,671**	6,353

NOTES TO THE CONDENSED, INDIVIDUAL AND CONSOLIDATED FINANCIAL INFORMATION AS JUNE 30, 2026
(All amounts in thousands of Reais, except if stated otherwise)

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Customer advances				
Dias Branco Administração e Participação Ltda.	**-**	17	**-**	17
	-	17	**-**	17
Other accounts payable				
Dias Branco Administração e Participação Ltda.	**173**	176	**173**	176
Terminal de Trigo do Rio de Janeiro - Logística S.A.	**737**	1,004	**737**	1,004
	910	1,180	**910**	1,180
Non-current				
Accounts payable				
M. Dias Branco Trading LLC	**3**	3	**-**	-
Terminal Portuário Cotegipe S. A.	**1,238**	1,238	**1,238**	1,238
	1,241	1,241	**1,238**	1,238

b) Transactions carried out with related parties are presented below:

Description	Parent		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Sale of products				
Terminal Portuário Cotegipe S. A.	**7**	11	**7**	11
Idibra Participações S.A.	**1**	1	**1**	1
Praia Centro Hotéis, Viagens e Turismo Ltda.	**3**	3	**3**	3
Riviera Lazer S.A.	**9**	3	**9**	3
Jasmine Indústria e Comércio de Alimentos Ltda.	**451**	332	**-**	-
Darcel S.A. e Cacama S.A.	**866**	165	**-**	-
	1,337	515	**20**	18
Sale of fixed assets/others				
Idibra Participações S.A.	**1**	-	**1**	-
LDB Transporte de Cargas Ltda.	**1**	-	**1**	-
Darcel S.A. e Cacama S.A.	**208**	69	**-**	-
Jasmine Indústria e Comércio de Alimentos Ltda.	**-**	93	**-**	-
	210	162	**2**	-
Purchase of products				
Jasmine Indústria e Comércio de Alimentos Ltda.	**111,589**	73,019	**-**	-
Darcel S.A. e Cacama S.A.	**806**	862	**-**	-
	112,395	73,881	**-**	-
Purchase of fixed assets/others				
LDB Transporte de Cargas Ltda	**1**	-	**1**	-
WEF Engenharia e Automação Ltda.	**204**	141	**204**	141
Terminal de Trigo do Rio de Janeiro - Logística S.A.	**3,642**	1,876	**3,642**	1,876
Jasmine Indústria e Comércio de Alimentos Ltda.	**42**	95	**-**	-
	3,889	2,112	**3,847**	2,017
Hiring of services/others				
LDB Transporte de Cargas Ltda.	**10,371**	8,065	**10,371**	8,065
LDB Logística e Transporte Ltda.	**672**	532	**672**	532
Terminal Portuário Cotegipe S. A.	**5,415**	3,340	**5,415**	3,340
Tergran – Terminal de Grãos de Fortaleza Ltda.	**6,193**	6,211	**-**	-
Praia Centro Hotéis, Viagens e Turismo Ltda.	**224**	1,027	**224**	1,027
Idibra Participações S. A.	**1**	4	**1**	4
WEF Engenharia e Automação Ltda.	**1,041**	543	**1,041**	543
Support Administração e Serviços S/S Ltda.	**926**	681	**926**	681
	24,843	20,403	**18,650**	14,192

(All amounts in thousands of Reais, except if stated otherwise)

Compensation paid to key management personnel

Key management personnel are members of the statutory executive office and the members of the Company's Board of Directors.

As of June 30, 2026, the Company and its subsidiaries recognized R$ 30,518 (R$ 23,277 as of June 30, 2025) as compensation for key management personnel, including salaries, management fees, bonuses, short-term benefits, especially profit-sharing, and long-term benefits for employees subject to CLT designated as statutory officers, as described in Note 25.

14. Suppliers and forfaiting transactions

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Domestic suppliers	**994,894**	929,743	**987,592**	938,061
Foreign suppliers [1]	**301,516**	148,589	**324,002**	167,571
Subtotal	**1,296,410**	1,078,332	**1,311,594**	1,105,632
Forfaiting transactions	**259,961**	312,999	**262,161**	312,999
Total	**1,556,371**	1,391,331	**1,573,755**	1,418,631

[1] The variation is mainly due to increased purchases of supplies and extended payment terms.

Company has forfaiting transactions with suppliers to allow them to transfer their rights under receivables to a financial institution and receive an advance of those receivables for goods and services purchased by the Company. The decision to opt into these transactions remains exclusively with the supplier.

In this transaction, the financial institution agrees to make an early payment to the Company's supplier in exchange for a discount. Upon execution of the agreement between the bank and the supplier, the latter transfers the receivables rights to the bank. Accordingly, the Company will settle the obligation with the financial institution on the original due date, for the full nominal amount of the initial liability.

It is emphasized that this transaction does not modify the amounts, nature, or timing of the liability, particularly with respect to maturities, pricing, or other originally agreed terms, and it does not impose on the Company any financial charges applied by the financial institution in its arrangements with suppliers. Furthermore, no guarantees are provided by the Company. Therefore, the effects of these transactions are presented within operating activities in the statement of cash flows.

15. Financing and borrowings

Financing and borrowings of the Company and its subsidiaries recorded as of June 30, 2026, amounting to R$ 1,451,143, of which R$ 77,787 was classified as current liabilities and R$ 1,373,356 as non-current liabilities (R$ 69,645 and R$ 1,350,320, respectively, as of December 31, 2025), and are distributed between four categories, as follows: financing and borrowings with financial institutions, tax financing, direct financing and debentures.

The balances of loans and borrowings are presented as follows:

(All amounts in thousands of Reais, except if stated otherwise)

15.1 Financing and borrowings with financial institutions

Description	Index	Parent				Consolidated			
		Interest (%p,a,)	Maturity [1]	06/30/2026	12/31/2025	Interest (%p,a,)	Maturity [1]	06/30/2026	12/31/2025
Domestic currency									
FINEP [2]	TR	3.30	07/15/36	**158,363**	136,382	3.30	07/15/36	**158,363**	136,382
				158,363	136,382			**158,363**	136,382
Foreign currency									
Working capital	UYU	-	-	**-**	-	7.50	09/21/26	**15,652**	14,647
				-	-			**15,652**	14,647
Total				**158,363**	136,382			**174,015**	151,029
Current liabilities				**14,539**	6,694			**30,191**	21,341
Non-current liabilities				**143,824**	129,688			**143,824**	129,688

[1] Final maturity for the group of agreements. [2] Agreements signed for the purchase of fixed assets.

See below the changes in loans and financing:

Change details	Parent	Consolidated
Balance as of December 31, 2024	**1,123,349**	**1,131,196**
Release	69,227	79,082
Provision for interest, commission and tax	25,109	25,222
Exchange variation and inflation	(108,213)	(108,213)
Amortizations	(888,672)	(891,727)
Payment of interest and exchange variation	(83,744)	(83,857)
(-) Transaction costs	(674)	(674)
Balance as of December 31, 2025	**136,382**	**151,029**
Release	**26,043**	**28,445**
Provision for interest, commission and tax	**3,761**	**4,222**
Amortizations	**(3,794)**	**(5,193)**
Payment of interest and exchange variation	**(3,818)**	**(4,277)**
(-) Transaction costs	**(211)**	**(211)**
Balance as of June 30, 2026	**158,363**	**174,015**

The amounts recorded in non-current liabilities as of June 30, 2026 mature as follows:

Maturity	Parent and Consolidated
2027	**9,352**
2028	**18,704**
2029	**18,704**
2030	**18,704**
2031 to 2036	**78,360**
Total	**143,824**

As of June 30, 2026, some consolidated financing and borrowings are secured by bank guarantee. These financing and borrowings totaled R$ 159,970 (R$ 137,778 as of December 31, 2025).

The intercompany financing agreement, through a credit facility with FINEP, includes restrictive covenants typical of this type of arrangement, which, if not complied with, may result in the acceleration of the respective obligations. As of June 30, 2026 and December 31, 2025, the Company was not in breach of any of the covenant conditions set forth in its agréments.

(All amounts in thousands of Reais, except if stated otherwise)

15.2 Tax financing - PROVIN and Fundopem

The balances of state tax financing had the following composition:

Description	Index	Parent and Consolidated		
		Maturity [1]	06/30/2026	12/31/2025
Domestic currency				
Provin	TJLP/TLP	06/29/2029	**46,481**	47,108
Fundopem	IPCA/IBGE	05/21/2037	**28,815**	25,783
			75,296	72,891
Current			**19,193**	20,316
Non-current			**56,103**	52,575

[1] Final maturity for the group of agreements,

The changes in the tax financing were as follows:

Change details	Parent and Consolidated
Balance as of December 31, 2024	**58,523**
Release	18,607
Provision for interest	6,784
Amortizations	(8,977)
Interest payment	(2,046)
Balance as of December 31, 2025	**72,891**
Release	**10,373**
Provision for interest	**2,940**
Amortizations	**(8,742)**
Interest payment	**(2,166)**
Balance as of June 30, 2026	**75,296**

The amounts recorded as non-current liabilities as of June 30, 2026 mature as follows:

Maturity	Parent and Consolidated
2027	**5,625**
2028	**14,428**
2029	**7,819**
2031 to 2037	**28,231**
Total	**56,103**

15.3 Direct financing - acquisition of companies

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current liabilities				
Acquisition of Pelágio Shares	**5,898**	5,451	**5,898**	5,451
Acquisition of Pilar Shares	**1,072**	1,385	**1,072**	1,385
Acquisition of Latinex Shares	**2,756**	2,580	**2,756**	2,580
Acquisition of Las Acacias Shares	**-**	-	**6,160**	5,951
	9,726	9,416	**15,886**	15,367
Non-current liabilities				
Acquisition of Pelágio Shares	**3,364**	3,364	**3,364**	3,364
Acquisition of Piraquê Shares	**89,882**	123,194	**89,882**	123,194
Acquisition of Latinex Shares	**108,535**	102,803	**108,535**	102,803
	201,781	229,361	**201,781**	229,361

(All amounts in thousands of Reais, except if stated otherwise)

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Total	**211,507**	238,777	**217,667**	244,728
Current	**9,726**	9,416	**15,886**	15,367
Non-current	**201,781**	229,361	**201,781**	229,361

Direct financing consists of a retained portion of the acquisition purchase price linked to guarantees for contingencies that may arise, updated at a rate equivalent to 100% of the CDI variation, as well as contingent consideration related to the acquisition, as disclosed in Note 16.1.1.

The amount of R$ 89,882 related to the acquisition of Piraquê is comprises retained quota of the price, discounted from the paid contingencies and amount under discussion of the sellers responsibility.

The amount of R$ 111,291, related to the acquisition of Latinex — later incorporated by Jasmine — refers substantially to retained portions of the purchase price associated with contingencies in which sellers' liabilities are under discussion.

The amount of R$ 6,160 related to the acquisition of Las Acacias consists of the retained portion of the purchase price, to be amortized in Nov/26 and Nov/27, net of contingencies paid regarding sellers' liabilities, in addition to monetary adjustment.

The changes in the direct financing were as follows:

Change details	Parent	Consolidated
Balance as of December 31, 2024	**221,495**	**240,552**
Provision for interest and exchange variation	19,187	20,688
Amortizations	(3,454)	(18,061)
Reversal of contingent portion of the price	1,686	1,686
Transfer of tax credits	828	828
Others	(965)	(965)
Balance as of December 31, 2025	**238,777**	**244,728**
Provision for interest and exchange variation	9,507	9,716
Amortizations	(8,452)	(8,452)
Interest payments	(7,790)	(7,790)
Reversal of contingent portion of the price	1,398	1,398
Transfer of tax credits	99	99
Discounts on the retained portion of the purchase price offset against the indemnification asset	(22,032)	(22,032)
Balance as of June 30, 2026	**211,507**	**217,667**

15.4 Debentures

On January 22, 2021 the Board of Directors approved the 3rd issue of single, nonconvertible, unsecured debentures in two series maturing on March 13, 2028 and March 13, 2031, respectively,

The debentures contain restrictive covenants, customary for these types of transactions, which, if not complied with, may result in the early maturity of the respective obligations. As of June 30, 2026, and December 31, 2025, the Company was not in breach of any of the restrictive conditions set forth in its agreements.

As of June 30, 2026, the value of the debentures was represented by an amount of R$ 984,165 (R$ 951,317 as of December 31, 2025), net of the unamortized balance of transaction costs totaling R$ 18,481 (R$ 21,093 as of December 31, 2025).

(All amounts in thousands of Reais, except if stated otherwise)

Further information on debentures is presented in the Company's annual financial statements for the year ended December 31, 2025, Note 16.4.

Changes in debentures are as follows:

Change details	Parent and Consolidated
Balance as of December 31, 2024	**959,418**
Inflation adjustment	48,959
Conventional interest	41,947
Fair value variation [1]	(62,680)
Interest payment	(41,378)
(-) Transaction costs	5,051
Balance as of December 31, 2025	**951,317**
Inflation adjustment	35,871
Conventional interest	20,943
Fair value variation [1]	(5,303)
Interest payment	(21,275)
(-) Transaction costs	2,612
Balance as of June 30, 2026	**984,165**
Current	**12,517**
Non-current	**971,648**

[1] This is an effect resulting from hedging transactions fair value. See Note 16.

The amounts recorded in non-current liabilities, as of June 30, 2026, had the following maturity schedule:

Maturity	Parent and Consolidated
2028	**365,997**
2029	**208,044**
2030	**208,044**
2031	**208,044**
Total	**990,129**

The transaction costs recorded in liabilities as June 30, 2026 mature as follows:

Maturity	Parent and Consolidated
2027	**7,836**
2028	**3,641**
2029	**3,113**
2030	**3,113**
2031	**778**
Total	**18,481**

16. Financial instruments and risk management

The balances of financial instruments by category and disclosure of fair value are presented as follows:

(All amounts in thousands of Reais, except if stated otherwise)

16.1 Financial instruments by category

16.1.1. Non-derivative financial instruments

Description	Index	Parent				Consolidated			
		Carrying amount 06/30/2026	Fair value 06/30/2026	Carrying amount 12/31/2025	Fair value 12/31/2025	Carrying amount 06/30/2026	Fair value 06/30/2026	Carrying amount 12/31/2025	Fair value 12/31/2025
Non-derivative financial assets									
Measured at amortized cost									
Cash and cash equivalents		**2,081,235**	**2,081,235**	1,882,170	1,882,170	**2,086,741**	**2,086,741**	1,888,270	1,888,270
Restricted deposits		**8,532**	**8,532**	14,262	14,262	**8,532**	**8,532**	14,262	14,262
Trade accounts receivable		**1,692,732**	**1,692,732**	1,823,876	1,823,876	**1,711,178**	**1,711,178**	1,843,604	1,843,604
Financial investments		**20,466**	**20,466**	21,062	21,062	**20,466**	**20,466**	21,062	21,062
Other assets		**72,516**	**72,516**	57,937	57,937	**74,844**	**74,844**	60,219	60,219
Current		**3,843,470**	**3,843,470**	3,772,333	3,772,333	**3,869,737**	**3,869,737**	3,800,431	3,800,431
Non-current		**32,011**	**32,011**	26,974	26,974	**32,024**	**32,024**	26,986	26,986
Non-derivative financial liabilities									
Measured at amortized cost									
Suppliers and reverse factoring arrangements		**1,556,371**	**1,556,371**	1,391,331	1,391,331	**1,573,755**	**1,573,755**	1,418,631	1,418,631
Financings and loans with financial institutions		**158,363**	**150,229**	136,382	136,382	**174,015**	**165,881**	151,029	151,029
FINEP	TR	**158,363**	**150,229**	136,382	136,382	**158,363**	**150,229**	136,382	136,382
Working capital	UYU	**-**	**-**	-	-	**15,652**	**15,652**	14,647	14,647
Direct financing	CDI / UYU	**170,631**	**170,631**	199,299	199,299	**176,791**	**176,791**	205,250	205,250
Other liabilities		**166,859**	**166,859**	152,895	152,895	**172,214**	**172,214**	157,778	157,778
Measured at fair value through profit or loss									
Contingent consideration in the acquisition of a company	CDI	**40,876**	**40,876**	39,478	39,478	**40,876**	**40,876**	39,478	39,478
Debentures [1]	IPCA	**984,165**	**984,165**	951,317	951,317	**984,165**	**984,165**	951,317	951,317
Current		**1,731,550**	**1,730,804**	1,542,939	1,542,939	**1,773,732**	**1,772,321**	1,593,125	1,593,125
Non-current		**1,345,715**	**1,338,327**	1,327,763	1,327,763	**1,348,084**	**1,341,361**	1,330,358	1,330,358

[1] See Note 15.4 and Note 16.2.5, which provides information on the fair value hedge.

(All amounts in thousands of Reais, except if stated otherwise)

16.1.2 Derivative financial instruments

Description	Parent		Consolidated	
	Carrying amount		Carrying amount	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Derivate financial assets				
Measured at fair value through other comprehensive income				
Non-Deliverable Forwards (NDFs)	**4,698**	4,663	**4,698**	4,663
Option contracts	**16,898**	11,349	**16,898**	11,349
Future contracts	**4,722**	982	**4,722**	982
Measured at fair value through profit or loss				
Swap contracts	**89,942**	63,141	**89,942**	63,141
Option contracts / Non-Deliverable Forwards (NDFs)	**164**	444	**164**	444
Current	**26,482**	17,438	**26,482**	17,438
Non-current	**89,942**	63,141	**89,942**	63,141
Derivate financial liabilities				
Measured at fair value through other comprehensive income				
Non-Deliverable Forwards (NDFs)	**4,040**	-	**4,040**	-
Option contracts	**2,901**	8,856	**2,901**	8,856
Future contracts	**966**	10,636	**966**	10,636
Measured at fair value through profit or loss				
Option contracts / Non-Deliverable Forwards (NDFs)	**6,075**	10,408	**6,075**	10,554
Current	**13,982**	29,900	**13,982**	30,046

The amounts recorded under non-current liabilities as of June 30, 2026, had the following maturity schedule:

Maturity	Parent and Consolidated
2028	**47,537**
2031	**42,405**
Total	**89,942**

16.1.3 Measuring fair value - Criteria, assumptions and limitations

The Company maintains financing arrangements, swap contracts, non-deliverable forward (NDF) currency purchases, options, and futures, for which the measurement process is classified within Level 2 of the fair value hierarchy. This means that the measurement uses observable market data, such as interest rate curves, exchange rates, and commodity prices, but is not based on quoted prices for identical instruments traded in active markets.

For the six-month period ended June 30, 2026, the fair value of loans and borrowings with financial institutions indexed to the Referential Rate (TR) was determined based on the future cash flows of the transactions, discounted at market interest rates prevailing as of the financial information reporting date. For the remaining financial instruments, fair value measurement followed the same methodology presented in the Company's annual financial statements for the year ended December 31, 2025, as disclosed in Note 17.1.3.

16.2 Financial risk management

During the normal course of business, the Company is exposed to the following financial risks: credit risk, liquidity risk and market risk (including commodities price risks, currency, inflation and interest rate).

In this context, in order to optimize and hedge the Company's results of operations against the risk of variability in foreign exchange rates and commodities prices, the Board of Directors approved a hedging policy designed to ensure that strategic business goals are met. It outlines guidelines and roles and responsibilities for the process of pricing and monitoring commodities and foreign exchange rates and managing foreign-exchange effects on the Company's operations.

16.2.1 Credit risk

This risk arises from the possibility that the Company may fail to receive amounts from customers arising from sales transactions or from receivables with financial institutions, such as deposits and financial investments.

To minimize this risk, the sales policies adopted by the Company are subordinated to the credit policies determined by Management and seek to minimize any problems arising from customer default. Management achieves this purpose through the careful selection of the customer portfolio, which considers the ability to make payments (credit analysis) and the diversity of sales (risk spread).

In addition, the Company has credit insurance to protect against defaults by specific customers, which ensures an indemnity of 90% of any net losses on receivables due from these customers. The maximum compensation is R$ 70,000, effective for the period from October 01, 2025 to September 30, 2027. Currently, credit insurance coverage is provided against approximately 140 clients, totaling R$ R$ 320,491 (R$ 323,241 as of December 31, 2025). In addition, there is approximately R$ 65,398 (R$ 65,398 as of December 31, 2025) in guarantees contracted through mortgages.

Furthermore, the Company recorded provision for expected credit losses in the consolidated amount of R$ 66,633 (R$ 60,051 as of December 31, 2025) representing 3.75% (3.15% as of December 31, 2025) of the balance of trade accounts receivable to cover the credit risk, as presented in Note 6.

With respect to marketable securities, the Company only invests in financial institutions that have been classified by rating agencies as representing a low credit risk, ranging AAA. In addition, there is a maximum limit for the investments at each institution.

16.2.2 Liquidity risk

The main sources of financial resources used by the Company are its own funds derived from selling its products - characterized as a strong source for generating cash and low defaults - in addition to the amounts received as State and Federal subsidies for investments (related to the implantation or expansion of manufacturing plants). In addition to these amounts, the Company earns income from investing its available cash.

The Company's funds are required for investments to expand and modernize its production and logistics facilities, to acquire other companies and to amortize its indebtedness, pay taxes, distribute dividends and for other operational expenditure.

In general, the Company does not normally need additional working capital. However, in the event of market uncertainties or potential merger and acquisition (M&A) opportunities, it may choose to raise funds to strengthen its cash position.

(All amounts in thousands of Reais, except if stated otherwise)

Therefore, management believes that the Company presents the solid financial and equity conditions required to implement its business plan and to fulfill its short-, medium- and long-term obligations. It is worth noting that the Company has approved credit limits with first-tier banks, although these are not intended to cover liquidity shortfalls.

Below are the contractual maturity dates of the financial liabilities and lease liabilities on June 30, 2026 and December 31, 2025. The amounts are gross and not discounted considering future rates, and include the payment of contractual interest up to the date of their extinction:

Consolidated (in Reais)	Financing and borrowings		Lease liability		Suppliers and other accounts payable		Total	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Carrying amount	**1,451,143**	1,419,965	**324,949**	322,005	**1,765,033**	1,593,197	**3,541,125**	3,335,167
Maturity amount	**(1,675,737)**	(1,658,782)	**(416,228)**	(400,825)	**(1,765,033)**	(1,593,197)	**(3,856,998)**	(3,652,804)
Less than a year	**(86,436)**	(77,833)	**(149,934)**	(151,160)	**(1,765,033)**	(1,593,197)	**(2,001,403)**	(1,822,190)
Between one and three years	**(863,716)**	(571,747)	**(163,987)**	(160,163)	**-**	-	**(1,027,703)**	(731,910)
Between three and five years	**(648,021)**	(642,454)	**(64,544)**	(58,324)	**-**	-	**(712,565)**	(700,778)
More than five Years	**(77,564)**	(366,748)	**(37,763)**	(31,178)	**-**	-	**(115,327)**	(397,926)

16.2.3 Market risk: commodities prices

The prices of raw materials and supplies used in the production process are volatile and may experience significant fluctuations resulting from harvest cycles, weather-related events, global supply and demand dynamics, and economic policy decisions. In such circumstances, the Company may not be able to pass these increases on to the prices of its products at the same pace as the rise in costs, which could impact profit margins.

The Company maintains inventories of wheat, its main raw material, which may range from two to four months of consumption, depending on the time of year and the seasonality of cultivation. This practice may result in differences between the average cost of inventories and their market value on a specific date.

In this context, the Company monitors the international commodities market, monitoring the factors that have an impact on prices, such as harvest periods, climatic events, and political decisions regarding the economy, among others, with support from specialized consultants and on-line information systems with the main international commodities exchanges. Based on these factors, the Company assesses the most opportune moment to purchase these commodities and may enter into purchase agreements for the future delivery of raw materials, with fixed or variable commodity prices, but subject to the risk of commodity and/or exchange variations.

As a mechanism to reduce uncertainty levels and ensure greater predictability in its operations, the Company uses derivative instruments in accordance with its hedge policy.

Purchase and forward delivery contracts

As of June 30, 2026, the Company had outstanding contracts for the purchase of wheat and oil for future settlement and delivery totaling 152,000 tons (151,108 tons as of December 31, 2025), equivalent to amounts of US$ 36,140 for wheat (US$ 24,711 for wheat and US$ 33,223 for oil as of December 31, 2025).

Derivative instruments

Following its hedge policy, the Company has derivative instruments in place to hedge the prices of palm oil, soybean oil, wheat, sugar, natural gas and corn. As of June 30, 2026 and December

(All amounts in thousands of Reais, except if stated otherwise)

31, 2025, they presented fair values receivable and payable as follows:

Descrição	Index	Maturity[1]	UM	06/30/2026		12/31/2025	
				Amount	Fair value	Amount	Fair value
Future contracts + options	Palm oil - Bursa Stock Exchange	Oct/26	Ton	**10,775**	**4,928**	42,750	(8,453)
Forward contracts + options	CBOT soy oil	Oct/26	Pound	**13,500,000**	**8,642**	38,400,000	3,655
Forward contracts + options	CBOT wheat	Jun/26	Bushel	**-**	**-**	5,699,950	(3,078)
Forward contracts + options	NYBOT sugar	Jun/27	Pound	**169,680,000**	**(1,352)**	173,376,000	(6,728)
Forward contracts + options	NYBOT brent crude oil	Jan/27	Barrel	**111,000**	**(356)**	114,000	(2,521)
Options purchase	B3 Corn	Sep/26	Bags	**22,950**	**(20)**	-	-
Fair value receivable (payable)					**11,842**		(17,125)

[1] *Considered the last maturity of the group of agreements.*

In exchange-traded commodity derivative transactions, the contracts require margin deposits. These deposits serve as guarantees intended to cover potential losses arising from the daily mark-to-market (MTM) adjustments required by the exchange. As of June 30, 2026, an amount of R$ 8,532 of pledged deposits was recorded (R$ 14,262 as of December 31, 2025).

Most of these financial instruments are designated as cash flow hedges, the effects of which are presented in section 16.3 of this note.

16.2.4 Exchange rate risk

The results reported by the Company are susceptible to significant variations due to the volatility of foreign exchange rates, especially on liabilities tied to foreign currency, US dollars, arising mainly from the import of wheat grain and soy and palm vegetable oils, its main raw materials, in addition to working capital and foreign accounts receivable.

As a strategy to prevent and reduce the effects on results of variations in exchange rates, the Company seeks to avoid or minimize mismatches between assets and liabilities indexed in foreign currencies, by assessing the contracting of hedge operations, normally swap operations. Additionally, it enters into forward contracts ("Non-Deliverable Forward – NDF"), based on projections of future cash flows derived from budget forecasts and intermediate forecasts.

As of June 30, 2026, the Company did not have any foreign currency swap contracts, as all had been settled as of December 31, 2025. In the case of Non-Deliverable Forwards (NDFs), contracts had been entered into with maturities through November 2026, with notional amounts and fair values as follows:

Description	Hedged item	Reference currency (notional)	06/30/2026		12/31/2025	
			Reference value	Fair value	Reference value	Fair value
Forward contract (NDF)	Currency	U.S. Dollar	**171,100**	**658**	35,900	4,663
				658		4,663

The swap contracts and the NDF forward contracts were designated as cash flow hedges, the effects of which are presented in section 16.3 of this explanatory note.

Accordingly, as of June 30, 2026, the Company did not present any material mismatches in its assets and liabilities exposed to foreign exchange variations, as shown below:

(All amounts in thousands of Reais, except if stated otherwise)

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Foreign currency loans/financing (a)	**-**	-	**15,652**	14,647
Foreign-currency suppliers (b)	**301,516**	148,589	**324,002**	167,571
Foreign-currency assets (c) [1]	**(168,245)**	(145,415)	**(188,406)**	(167,296)
(Surplus) deficit (a+b+c)	**133,271**	3,174	**151,248**	14,922

[1] Refers to cash and cash equivalents, restricted deposits from derivative operations and receivables in foreign currency.

Sensitivity analysis of the variation in the US dollar for contracts to purchase wheat for future delivery

As described in "Market risk: Commodities prices", section 16.3.3, the Company signed contracts for the purchase of wheat and oil for future payment and delivery in the estimated amount for wheat of US$ 36,140, subject to foreign exchange risk (for wheat of US$ 24,711 and for oil of US$ 33,223 as of December 31, 2025).

The sensitivity analysis considered the possibility of three U.S. dollar exchange scenarios and the future results of wheat and oil that would be generated. The probable scenario considered the dollar rate of R$ 5.1600, a projection of the future exchange rate for 90 days, according to the quote obtained at BCB on June 30, 2026. The remaining scenarios, possible and remote, consider increases in the dollar exchange rate of 25% (R$ 6.4500) and 50% (R$ 7.7400), respectively.

Description	Exposure (USD)	Risk	Scenario		
			Probable	Possible	Remote
Purchase of wheat	36,140	Rise in USD	**600**	**(46,621)**	**(93,241)**

16.2.5 Inflation risk

As a result of the debentures issuance in March 2021 with charges based on the Broad Consumer Prices Index (IPCA) and maturing in the long-term (7 years and 10 years), the Company's results are more susceptible to significant rises in inflation.

As a strategy to prevent and reduce the effects of changes in this index, the Company took out swaps, swapping the risk of IPCA variation for CDI interest plus the interest rate, as it believes the risk of changes in the CDI rate is low, and it is used to index its short-term investments.

As of June 30, 2026, the Company had 42 swap contracts to protect the debenture issues, which maturing by March 17, 2031, in which the asset position receives, on average, the IPCA plus interest rate of 4.02% p.a. and the liability position pays, on average, CDI rate plus interest rate of 0.28% p.a. The reference values (notional) totaled R$ 811,644 for contracts already in force and the gross fair value receivable for these derivative instruments was R$ 127,371 on June 30, 2026.

Swap contracts	Reference value		Curve value		Fair value	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Asset position						
IPCA	**811,644**	811,644	**1,093,840**	1,059,092	**977,796**	948,350
Liability position						
CDI	**811,644**	811,644	**844,312**	846,602	**850,425**	853,336
Result of swap	**-**	-	**249,528**	212,490	**127,371**	95,014

(All amounts in thousands of Reais, except if stated otherwise)

These financial instruments have been designated as fair value hedge, and their effects are described in statement of financial income (see Note 17).

16.2.6 Interest rate risk

The Company is exposed mainly to variations in CDI and interest rates on its financial investments and borrowings and financing. The net exposure is presented below:

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Financial assets				
Financial investments indexed to the CDI	**2,057,344**	1,888,273	**2,059,882**	1,891,496
Financial liabilities				
Debentures derivative operations and working capital tied to CDI [1]	**(844,312)**	(846,602)	**(844,312)**	(846,602)
Financing indexed to the CDI	**(211,507)**	(238,777)	**(211,507)**	(238,777)
Assets (Liabilities)	**1,001,525**	802,894	**1,004,063**	806,117

[1] *See items 16.2.4 Foreign exchange rate risk and 16.2.5 Inflation risk.*

Analysis of sensitivity to variations in CDI

The following table demonstrates the projected gain or loss that would be recognized for the next 12 months, if the Company were to maintain the consolidated position for assets indexed to the CDI, net of liabilities linked to CDI, of R$1,004,063.

Description	Risk position	Risk	Probable scenario	Possible scenario	Remote scenario
Net assets	1,004,063	CDI decrease	**(1,305)**	**(35,192)**	**(70,385)**

The probable scenario considered the dollar rate of DI for 360 days, according to the quote obtained at B3 on June 30, 2026, of 14.02% p.a. The other scenarios, possible and remote, considered a decrease in this quotation of 25% (10.52% p.a.) and 50% (7.01% p.a.), respectively.

Even with the forecast of CDI rate decrease for 2026, the Company's Management does not see any risks to this indicator, due to its current economic and financial situation.

16.3 Hedge Accounting

The Company has implemented hedge accounting to transactions involving derivative financial instruments in order to reduce volatility in profit or loss arising from the risk of changes in commodity prices, foreign exchange rates, and inflation in its operations, which are reflected in the fair value measurement of these instruments.

The effects of formally designated hedging relationships are shown below:

Description	Parent and Consolidated
	Cash-flow hedge
Balances as of December 31, 2024	**(18,613)**
Gains (losses) in derivative instruments	(42,034)
Adjustment to hedged raw materials costs	12,612
Changes in the fair value of derivative contracts	9,336
Reclassification for financial results	29,421
Balances as of December 31, 2025	**(9,278)**

(All amounts in thousands of Reais, except if stated otherwise)

Description	Parent and Consolidated
	Cash-flow hedge
Gains (losses) in derivative instruments	**(20,060)**
Adjustment to hedged raw materials costs	**6,826**
Changes in the fair value of derivative contracts	**43,462**
Reclassification for financial results	**13,234**
Balances as of June 30, 2026	**34,184**

A breakdown of the cash-flow hedge reserve balance recorded under other comprehensive income is provided below:

Description	Parent and Consolidated
Cash-flow hedge balance as of December 31, 2024	**(12,282)**
Changes in the fair value of derivative contracts	9,336
Tax effects on the fair value of the hedging instrument	(3,174)
Cash-flow hedge balance as of December 31, 2025	**(6,120)**
Changes in the fair value of derivative contracts	**43,462**
Tax effects on the fair value of the hedging instrument	**(14,778)**
Cash-flow hedge balance as of June 30, 2026	**22,564**

16.4 Capital management

The Company's objectives for managing its capital are to safeguard its future as a going concern, in order to offer a return to its shareholders and benefits to other stakeholders, and to maintain an optimal capital structure to reduce this cost.

The Company monitors its capital by analyzing its financial and indebtedness position, based on a financial leverage index (net debt / total capital), since it understands that this index most adequately reflects its indebtedness and ability to pay. Net debt consists of financing and borrowings, less the balances of cash and cash equivalents and long-term marketable securities and derivative financial instruments.

The indexes for financial leverage as of June 30, 2026 and December 31, 2025 were as follows:

Consolidated	06/30/2026	12/31/2025
Debt from financing and borrowings	**(466,978)**	(468,648)
Debentures	**(984,165)**	(951,317)
(-) Cash and cash equivalents	**2,086,741**	1,888,270
(-) Restricted deposits	**8,532**	14,262
(-) Short-term financial investments	**15,564**	16,420
(-) Long-term financial investments	**4,902**	4,642
Derivative financial instruments receivable (payable)	**102,442**	50,533
Net cash (net debt) (A)	**767,038**	554,162
Shareholders' equity	**8,486,067**	8,238,162
Total capital (B)	**7,719,029**	7,684,000
Financial leverage index (C = A / B x 100)	**-9.94%**	-7.21%

The variation in the Company's financial leverage ratio is represented by the relationship between net debt and total capital. For the period ended June 30, 2026, the indicator was -9.94% (-7.21% as of December 31, 2025), a change influenced by the increase in cash generated from operating activities, amounting to R$ 516,325, partially offset by investments in CAPEX totaling R$ 199,191, among other factors.

(All amounts in thousands of Reais, except if stated otherwise)

17. Financial results

The financial results balances are presented as follows:

Description	Parent			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Financial income				
Income from marketable securities	**72,853**	**150,473**	83,182	158,708
SELIC interest on tax credits	**5,333**	**11,772**	5,405	9,902
Restatement of judicial deposits	**3,454**	**6,493**	3,328	6,430
Others	**2,448**	**4,521**	2,003	3,857
	84,088	**173,259**	93,918	178,897
Financial expenses				
Interest on financing	**(3,525)**	**(6,701)**	(8,638)	(18,046)
Interest on debt acquisition of companies	**(4,667)**	**(9,507)**	(4,634)	(8,745)
Interest on lease liabilities	**(9,547)**	**(19,124)**	(10,435)	(21,659)
Interest on debentures	**(10,544)**	**(20,943)**	(10,109)	(20,076)
Commissions and banking fees	**(4,006)**	**(6,992)**	(3,303)	(5,717)
Monetary adjustment (reversal) of provisions for contingencies	**(9,727)**	**(17,460)**	(10,659)	(14,558)
Others	**(3,005)**	**(5,414)**	(2,993)	(8,168)
	(45,021)	**(86,141)**	(50,771)	(96,969)
Gains (losses) on financial transactions				
Foreign exchange gains (losses)	**738**	**2,183**	(5,407)	(8,699)
Foreign exchange gains (losses) on loans and borrowings	**-**	**-**	39,834	114,174
Monetary gains (losses) on debentures	**(23,805)**	**(35,871)**	(18,868)	(36,197)
Spread in non-deliverable forward (NDF)	**(9,081)**	**(13,234)**	(7,855)	(10,327)
Gains (losses) on derivative contracts	**(99)**	**(10,114)**	(68,658)	(152,298)
Positive (negative) variation of fair value hedge with derivative contracts	**(7,037)**	**(628)**	(83,532)	(72,390)
Positive (negative) change in fair value of debentures and financing	**16,106**	**5,303**	83,066	71,987
	(23,178)	**(52,361)**	(61,420)	(93,750)
Financial Result	**15,889**	**34,757**	(18,273)	(11,822)

Description	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Financial income				
Income from marketable securities	**72,858**	**150,484**	83,185	158,716
SELIC interest on tax credits	**5,333**	**11,772**	5,539	10,038
Restatement of judicial deposits	**3,454**	**6,493**	3,328	6,430
Others	**2,486**	**4,506**	2,013	4,026
	84,131	**173,255**	94,065	179,210
Financial expenses				
Interest on financing	**(3,665)**	**(7,161)**	(8,638)	(18,046)
Interest on debt acquisition of companies	**(4,786)**	**(9,716)**	(4,634)	(8,745)
Interest on lease liabilities	**(9,547)**	**(19,124)**	(10,435)	(21,665)
Interest on debentures	**(10,544)**	**(20,943)**	(10,109)	(20,076)
Commissions and banking fees	**(4,109)**	**(7,123)**	(3,487)	(6,103)
Monetary adjustment (reversal) of provisions for contingencies	**(9,726)**	**(17,459)**	(10,659)	(14,558)
Others	**(3,008)**	**(5,457)**	(3,013)	(8,192)
	(45,385)	**(86,983)**	(50,975)	(97,385)

NOTES TO THE CONDENSED, INDIVIDUAL AND CONSOLIDATED FINANCIAL INFORMATION AS JUNE 30, 2026
(All amounts in thousands of Reais, except if stated otherwise)

Description	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Gains (losses) on financial transactions				
Foreign exchange gains (losses)	**13**	**1,744**	(5,373)	(9,553)
Foreign exchange gains (losses) on loans and borrowings	**-**	**-**	39,834	114,174
Monetary gains (losses) on debentures	**(23,805)**	**(35,871)**	(18,868)	(36,197)
Spread in non-deliverable forward (NDF)	**(9,081)**	**(13,234)**	(7,855)	(10,327)
Gains (losses) on derivative contracts	**(99)**	**(10,119)**	(68,658)	(152,298)
Positive (negative) variation of fair value hedge with derivative contracts	**(7,037)**	**(628)**	(83,532)	(72,390)
Positive (negative) change in fair value of debentures and financing	**16,106**	**5,303**	83,066	71,987
	(23,903)	**(52,805)**	(61,386)	(94,604)
Financial Result	**14,843**	**33,467**	(18,296)	(12,779)

18. Social security and labor liabilities

The balances comprise the following provisions and charges:

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Labor provisions				
Provision for profit sharing	**80,454**	102,809	**81,483**	104,385
Provision for vacation pay	**94,836**	89,074	**96,860**	90,972
13th salary provision	**36,180**	-	**36,725**	-
Others	**10,104**	4,171	**10,405**	4,606
	221,574	196,054	**225,473**	199,963
Social and labor charges				
INSS	**72,937**	62,497	**74,660**	63,733
FGTS	**18,370**	17,589	**18,744**	18,100
Others	**4,171**	99	**4,178**	106
	95,478	80,185	**97,582**	81,939
Total	**317,052**	276,239	**323,055**	281,902

19. Tax liabilities

The balances comprise the following tax obligations:

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
PIS/COFINS	**16,086**	22,888	**16,691**	24,497
Withholding income tax	**6,749**	12,707	**6,800**	12,846
Income tax and social contribution payable	**1,778**	32,764	**2,484**	32,810
Other federal tax liabilities	**2,404**	1,818	**5,563**	9,838
ICMS	**88,802**	76,715	**90,273**	80,706
ISS	**2,427**	2,541	**2,453**	2,611
Total	**118,246**	149,433	**124,264**	163,308

(All amounts in thousands of Reais, except if stated otherwise)

20. Government subsidies

Government subsidies received by the Company are for investments, divided between state and federal, and all are monetary subsidies, recorded at their nominal values.

20.1 State tax incentives

In most cases, state government subsidies are calculated based on the ICMS value attributed to the cost of production, and are allocated to profit or loss, in a line in the Statement of Income immediately below the cost of goods sold.

As of June 30, 2026, the Company was entitled to the following amounts arising from the state incentives in effect, net of the applicable taxes:

Description	06/30/2026	06/30/2025
Gross value of state incentives	**204,384**	215,667
(-) Taxes incurred	**(33,855)**	(35,594)
Net value of state incentives	**170,529**	180,073

Regarding FUNDOPEM, the amounts were allocated to other operating income in the Statement of Profit or Loss for the year (see Note 28). The details of the incentive are presented below:

Description	06/30/2026	06/30/2025
Gross value of Fundopem	**2,429**	2,311
(-) Taxes incurred	**(423)**	(403)
Net value of Fundopem	**2,006**	1,908

Furthermore, the Company recognized tax credits on subsidies in the amount of R$ 29,441, of which R$ 28,834 were allocated to the investment subsidy line and R$ 607 to other operating income in the Statement of Profit or Loss (see Note 8).

A detailed description of the state tax incentives is provided below:

State tax incentives / Unit receiving the incentive	Percentage reduction of ICMS	Valid until
DESENVOLVE - State of Bahia: Discount on part of the ICMS payment due on the purchase of wheat grain for the wheat mill.		
Wheat mill and cookies and crackers and pasta plant (Salvador-BA)	81%	Dec/32
PROVIN - State of Ceará: deferment of part of the ICMS payment due on the purchase of wheat for the wheat mill and the ICMS due on the operations involving special shortening and margarines, settled using funds from FDI - Industrial Development Fund for both units		
Wheat mill (Fortaleza-CE)	74.25%	Dec/32
Wheat mill integrated with the cookies and crackers and pasta plant (Eusébio-CE)	74.25%	Dec/32
Vegetable shortening and margarines industrial plant (Fortaleza-CE)	56.25%	Dec/32
PROEDI – Rio Grande do Norte: presumed credit on monthly ICMS debit balance		
Wheat mill and pasta plant (Natal-RN)	75% to 80%	Jun/32
FAIN - State of Paraíba: discount of part of the ICMS on purchases of wheat grain		
Wheat mill and pasta plant (Cabedelo-PB)	81%	Dec/32

(All amounts in thousands of Reais, except if stated otherwise)

State tax incentives / Unit receiving the incentive	Percentage reduction of ICMS	Valid until
PRODEPE - State of Pernambuco: calculated at the rate of 75% of the ICMS charged on wheat grain consumed in the equivalent of flour, in addition to 5% of the freight due on sales outside of the Northeastern Region, provided that the total value of the subsidy does not exceed the equivalent of 85% of the ICMS on the wheat grain included in the wheat flour consumed.		
Cookies and crackers and pasta plant (Jaboatão dos Guararapes-PE)	75% or 85%	Dec/32
Special Tax Treatment – Rio de Janeiro (Piraquê Unit) – Reduction of tax so that the tax burden results in a percentage equal to 3% of the value of own production dispatches in internal and interstate operations, by sale and transfer.		
Cookies and crackers and pasta plant (Queimados-RJ)	75% or 86.36%	Dec/32
Special Tax Treatment – Bento Gonçalves (Moinho Isabela plant) – Rebate of ICMS owed by its industrial operation, settled using funds from FUNDOPEM – "Fundo Operação Empresa do Estado do Rio Grande do Sul".		
Wheat mill and pasta and cookies and crackers plant (Moinho Isabela- RS)	32.10% to 39.60%	Jul/27

State Fund for Tax Equalization

Currently, for the states of Pernambuco, Paraíba, Bahia, and Rio de Janeiro, the Company's operations are subject to this regulation.

State	Validity		Extension		Rate
	Beginning	End	Beginning	End	
Pernambuco	Aug/16	Dec/24	Jan/25	Dec/28	6%
Paraíba	Oct/16	Mar/24	Mar/24	Sep/26	2%
Bahia	Sep/16	Dec/18	Jan/19	Dec/26	10%
Rio de Janeiro	Dec/16	Mar/26	Apr/26	Dec/32	10% (until March/2026) 18.18% and 20% (as of April/2026)

As of June 30, 2026, the expenses incurred by the Company related to this obligation amounted to R$ 11,127 (R$ 16,839 as of June 30, 2025).

20.3 Federal tax incentive

The federal grant is presented in the income statement as a deduction from corporate income tax.

The periods for receiving the federal subsidies granted are detailed below, and all incentives carry a 75% corporate income tax reduction rate.

Manufacturing plants	Valid period
Wheat mill, cookies and crackers and pasta plant (Eusébio - CE)	Jan 2023 to Dec 2032
Toast plant (Eusébio - CE)	Jan 2023 to Dec 2032
Wheat mill (Fortaleza - CE)	Jan 2023 to Dec 2032
Special margarines and shortening plant (Fortaleza - CE)	Jan 2023 to Dec 2032
Wheat mill (Natal - RN)	Jan 2023 to Dec 2032
Pasta plant (Natal - RN)	Jan 2023 to Dec 2032
Wheat mill and pasta plant (Cabedelo - PB)	Jan 2023 to Dec 2032
Cookies and crackers and pasta plant (Salvador - BA)	Jan 2023 to Dec 2032
Wheat and ready cake mix mill (Salvador - BA)	Jan 2023 to Dec 2032
Cookies and crackers and pasta plant (Jaboatão dos Guararapes - PE)	Jan 2023 to Dec 2032
Cookies and crackers, cakes and snacks plant (Maracanaú - CE)	Jan 2023 to Dec 2032
Pasta plant (Maracanaú - CE)	Jan 2024 to Dec 2033

As of June 30, 2026, the Company was not entitled to federal tax incentives (R$ 31,680 in June 2025).

(All amounts in thousands of Reais, except if stated otherwise)

21. Provisions for civil, labor and tax risks

As of June 30, 2026 and December 31, 2025, the Company reported the following provisions and judicial deposits, related to civil, labor and tax risks:

Description	Provision				Judicial deposits [1]			
	Parent		Consolidated		Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Civil and labor	**75,279**	68,893	**75,525**	69,206	**77,096**	76,547	**77,589**	77,027
Tax	**135,942**	131,512	**135,942**	131,512	**196,920**	179,534	**196,920**	179,534
Total	**211,221**	200,405	**211,467**	200,718	**274,016**	256,081	**274,509**	256,561

[1] Civil and labor deposits are adjusted monthly using the TR and tax deposits are adjusted monthly using the Selic rate.

As of June 30, 2026, the judicial deposits for cases rated as a probable loss amounted to R$ 103,649 (R$ 93,792 as of December 31, 2025).

a) Changes in the processes in the period

Parent	Civil and labor	Tax	Total
Balances as of December 31, 2024	**81,407**	**110,043**	**191,450**
Additions	29,482	17,199	46,681
Restatements/reversals	24,302	13,559	37,861
Write-off [1]	(66,298)	(9,289)	(75,587)
Balances as of December 31, 2025	**68,893**	**131,512**	**200,405**
Additions	**20,066**	**3,233**	**23,299**
Restatements/reversals	**17,710**	**2,870**	**20,580**
Write-off [1]	**(31,390)**	**(1,673)**	**(33,063)**
Balances as of June 30, 2026	**75,279**	**135,942**	**211,221**

[1] Mainly consists of the write-off of the provision against the appeal judicial deposit.

Consolidated	Civil and labor	Tax	Total
Balances as of December 31, 2024	**81,704**	**110,043**	**191,747**
Additions	29,482	17,199	46,681
Restatements/reversals	24,317	13,559	37,876
Write-off [1]	(66,297)	(9,289)	(75,586)
Balances as of December 31, 2025	**69,206**	**131,512**	**200,718**
Additions	**20,065**	**3,233**	**23,298**
Restatements/reversals	**17,644**	**2,870**	**20,514**
Write-off [1]	**(31,390)**	**(1,673)**	**(33,063)**
Balances as of June 30, 2026	**75,525**	**135,942**	**211,467**

[1] Mainly consists of the write-off of the provision against the appeal judicial deposit.

b) Changes in judicial deposits in the period

Parent	Civil and labor	Tax	Total
Balances as of December 31, 2024	**83,408**	**167,708**	**251,116**
Additions	56,160	81	56,241
Restatements	475	12,599	13,074
Reclassification	803	(803)	-
Write-off	(64,299)	(51)	(64,350)
Balances as of December 31, 2025	**76,547**	**179,534**	**256,081**

(All amounts in thousands of Reais, except if stated otherwise)

Parent	Civil and labor	Tax	Total
Additions	**22,591**	**10,912**	**33,503**
Restatements/reversals	**(112)**	**6,605**	**6,493**
Write-off	**(21,930)**	**(131)**	**(22,061)**
Balances as of June 30, 2026	**77,096**	**196,920**	**274,016**

Consolidated	Civil and labor	Tax	Total
Balances as of December 31, 2024	**83,677**	**167,708**	**251,385**
Additions	56,388	81	56,469
Reclassification	475	12,599	13,074
Restatements	803	(803)	-
Write-off	(64,316)	(51)	(64,367)
Balances as of December 31, 2025	**77,027**	**179,534**	**256,561**
Additions	**22,604**	**10,912**	**33,516**
Restatements	**(112)**	**6,605**	**6,493**
Write-off	**(21,930)**	**(131)**	**(22,061)**
Balances as of June 30, 2026	**77,589**	**196,920**	**274,509**

The expected realization timing as of June 30, 2026 is as follows:

Maturity	Parent and Consolidated
2027	**16,180**
2028	**64,431**
2029	**27,798**
2030	**17,677**
2031 on	**9,856**
Total	**135,942**

c) Nature of proceedings

Civil and labor

The Company is the defendant in approximately 649 cases (521 as of December 31, 2025) involving labor and civil matters, for which the likelihood of loss has been rated as probable.

The provisions recognized for labor risks are presented below:

Labor	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Overtime and related impacts	**28,921**	29,598	**29,067**	29,804
Sales commissions	**2,262**	2,127	**2,262**	2,127
Hazardous-duty or unhealthy-work allowance	**2,228**	1,417	**2,249**	1,450
Salary equalization, job deviation or accumulation of duties	**2,812**	3,241	**2,812**	3,241
Recognition of employment relationship	**1,522**	1,672	**1,522**	1,672
Others	**14,358**	12,428	**14,397**	12,462
	52,103	50,483	**52,309**	50,756

With respect to provisions for civil risks, the amount as of June 30, 2026, for which the likelihood of loss is classified as probable, is R$ 23,176 and R$ 23,216 (R$ 18,410 and R$ 18,450 as of December 31, 2025), and involves usual and industry-specific matters related to claims for damages arising from improper reporting to credit protection agencies, actions for termination of distribution contract clauses, and actions for damages.

(All amounts in thousands of Reais, except if stated otherwise)

Tax

As of June 30, 2026 and December 31, 2025 the provision for tax risks comprised the following:

Description	Parent and Consolidated			
	06/30/2026		12/31/2025	
	Provisions	Judicial deposits	Provisions	Judicial deposits
IPI – judicial deposit	**7,872**	**7,872**	7,705	7,705
IRPJ – judicial deposit	**43,829**	**43,829**	42,718	42,718
IPTU – judicial deposit	**2,496**	**5,929**	2,362	5,705
ICMS	**21,104**	**-**	20,723	-
Legal fees	**29,131**	**-**	27,968	-
Indemnifiable contingencies	**6,169**	**-**	5,863	-
Others	**25,341**	**22,129**	24,173	12,965
	135,942	**79,759**	131,512	69,093

Contingent liabilities – probability of loss rated as possible

In addition to the provisions made, the Company has several labor, civil and tax contingencies in progress, in which it is the defendants, and the likelihood of loss, based on the opinions of the internal and external legal advisors, is considered possible. The contingencies amount to approximately R$ 2,436,421 (R$ 2,307,733 as of December 31, 2025).

The most significant tax proceedings involve the following matters:

Description	Parent and Consolidated	
	06/30/2026	12/31/2025
Improperly granted ICMS credit (a)	**486,824**	467,069
PIS/COFINS on inputs (b)	**377,089**	359,814
PIS/COFINS-Import (c)	**248,430**	240,418
IPI at a zero tax rate (d)	**165,410**	162,474
Improper ICMS credit – Value-Added Margin (e)	**222,405**	129,976

(a) During a tax audit procedure, the Brazilian Federal Revenue (Receita Federal) disallowed part of the tax credit that had been recognized and offset, arising from a legal action that granted the Company the right to exclude ICMS from the PIS and Cofins calculation base, due to disagreement with the methodology used by the taxpayer to determine the excluded amounts. The amount involved for the period ended December 31, 2025 represented the best estimate of the risk at that time. However, in light of new evidence, the estimates were reassessed, resulting in an increase to the estimated risk in the period ended June 30, 2026.

22. Current and deferred income tax and social contribution

The reconciliation of income tax and social contribution expense with the application of the combined statutory tax rates is presented as follows:

NOTES TO THE CONDENSED, INDIVIDUAL AND CONSOLIDATED FINANCIAL INFORMATION AS JUNE 30, 2026
(All amounts in thousands of Reais, except if stated otherwise)

Description	Parent			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Accounting profit before income tax and social contribution [A]	**194,953**	**309,873**	222,240	289,731
Combined tax rate [B]	**34.00%**	**34.00%**	34.00%	34.00%
[A X B] Income tax and social contribution at the combined tax rate	**(66,284)**	**(105,357)**	(75,562)	(98,509)
Permanent additions [C]	**(951)**	**(4,552)**	(1,708)	(5,654)
Non-deductible expenses	**(38)**	**(3,077)**	(1,302)	(3,668)
Equity income from subsidiaries	**(913)**	**(1,475)**	(406)	(1,986)
Permanent exclusions [D]	**23,362**	**42,409**	23,674	34,226
Equity income from subsidiaries	**2,210**	**3,205**	618	812
State tax incentives (1)	**14,099**	**24,922**	8,926	16,863
Tax credit (2)	**5,250**	**10,010**	11,010	13,204
Other items	**1,803**	**4,272**	3,120	3,347
Other exclusions (3) [E]	**17,771**	**32,800**	18,562	34,316
[A X B+C-D-E] Income tax and social contribution recorded in profit or loss before exemption	**(26,102)**	**(34,700)**	(35,034)	(35,621)
Government subsidy from income tax [F]	**-**	**-**	29,176	31,680
Income tax and social contribution recorded in profit or loss after exemption [G]	**(26,102)**	**(34,700)**	(5,858)	(3,941)
Current income tax and social contribution	**(311)**	**(546)**	(5,248)	(8,784)
Deferred income tax and social contribution	**(25,791)**	**(34,154)**	(610)	4,843
[G/A] Effective rate	**13.39%**	**11.20%**	2.64%	1.36%

(1) Gross incentive amount of ICMS presumed credit, excluding PIS/COFINS levy. See Note 21 which details state tax incentives. (2) Federal Tax credit on income from investment subsidies, as mentioned in Note 20. (3) Difference between the combined tax rate and the effective tax rate applied in the recognition of deferred taxes related to the tax incentive.

Description	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Accounting profit before income tax and social contribution [A]	**196,899**	**313,313**	223,731	294,487
Combined tax rate [B]	**34.00%**	**34.00%**	34.00%	34.00%
[A X B] Income tax and social contribution at the combined tax rate	**(66,946)**	**(106,526)**	(76,069)	(100,126)
Permanent additions [C]	**(715)**	**(3,942)**	(1,470)	(3,965)
Non-deductible expenses	**(43)**	**(3,095)**	(1,308)	(3,686)
Equity income from subsidiaries	**(672)**	**(847)**	(162)	(279)
Permanent exclusions [D]	**21,914**	**39,800**	22,452	29,398
Equity income from subsidiaries	**-**	**13**	66	218
State tax incentives (1)	**14,099**	**24,922**	8,926	16,863
Tax credit (2)	**5,250**	**10,010**	11,010	13,204
Other items	**2,565**	**4,855**	2,450	(887)
Other exclusions (3) [E]	**17,699**	**32,528**	18,562	34,316
[A X B+C-D-E] Income tax and social contribution recorded in profit or loss before exemption	**(28,048)**	**(38,140)**	(36,525)	(40,377)
Government subsidy from income tax [F]	**-**	**-**	29,176	31,680
Income tax and social contribution recorded in profit or loss after exemption [G]	**(28,048)**	**(38,140)**	(7,349)	(8,697)
Current income tax and social contribution	**(1,496)**	**(1,733)**	(5,247)	(8,783)
Deferred income tax and social contribution	**(26,552)**	**(36,407)**	(2,102)	86
[G/A] Effective rate	**14.24%**	**12.17%**	3.28%	2.95%

(1) Gross incentive amount of ICMS presumed credit, excluding PIS/COFINS levy. See Note 21 which details state tax incentives. (2) Federal Tax credit on income from investment subsidies, as mentioned in Note 20. (3) Difference between the combined tax rate and the effective tax rate applied in the recognition of deferred taxes related to the tax incentive.

(All amounts in thousands of Reais, except if stated otherwise)

The balance of deferred income tax and social contribution presented the following compositions:

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Deferred tax assets				
Estimated losses for doubtful accounts	**15,133**	12,191	**15,206**	12,264
Provision for litigation and lawsuits	**37,541**	35,849	**37,689**	36,019
Provision for logistics expenses and contractual costs	**18,404**	11,607	**17,995**	11,182
Estimated losses on tax credits	**13,042**	13,042	**13,042**	13,042
Provision for legal fees	**14,485**	13,768	**14,485**	13,768
Profit sharing provisions and other events	**27,644**	34,637	**27,798**	35,092
Provision for inventory impairment	**10,770**	9,142	**12,511**	10,677
Amortization of the balance sheet at fair value	**19,884**	19,989	**20,212**	20,340
Lease liabilities	**110,283**	109,286	**110,283**	109,286
Losses on derivative contracts	**3,952**	16,906	**3,952**	16,906
Tax loss [(1)]	**242,330**	222,568	**242,330**	222,568
Other provisions	**28,520**	25,198	**31,459**	27,285
Total	**541,988**	524,183	**546,962**	528,429
Deferred tax liabilities				
Differences in depreciation (useful lives and tax rates)	**314,283**	303,428	**320,364**	309,182
Tax amortization of goodwill paid for future profitability	**276,522**	271,967	**316,308**	309,099
Restatement of judicial deposits	**30,281**	28,073	**30,281**	28,073
Gains on derivative contracts	**91,764**	75,885	**91,764**	75,885
Right-of-use asset	**106,531**	103,890	**106,531**	103,890
Other deferred liabilities	**34,212**	3,613	**34,212**	3,613
Total	**853,593**	786,856	**899,460**	829,742
Net deferred tax liabilities	**311,605**	262,673	**352,498**	301,313

[(1)] Credit recognized on tax losses and negative CSLL calculation basis in the amount of R$ 713,254 and R$ 712,550, respectively. (R$ 656,693 e 648,829, as of December 31, 2025).

The movement of deferred income tax and social contribution is presented below:

Detail of the movement	Parent	Consolidated
Balances as of December 31, 2024	**258,624**	**289,228**
Recognized in profit or loss	(314)	7,722
Recognized in other comprehensive income	3,174	3,174
Others [(1)]	1,189	1,189
Balances as of December 31, 2025	**262,673**	**301,313**
Recognized in profit or loss	**34,154**	**36,407**
Recognized in other comprehensive income	**14,778**	**14,778**
Balances as of June 30, 2026	**311,605**	**352,498**

[(1)] Regarding the offset of tax loss carryforwards in tax proceedings.

The expected realization of deferred taxes is as follows:

(All amounts in thousands of Reais, except if stated otherwise)

Deferred tax asset

Maturity	Parent	Consolidated
2027	**152,311**	**158,723**
2028	**115,262**	**115,887**
2029	**104,239**	**104,864**
2030	**86,243**	**87,016**
2031 on	**83,933**	**80,472**
Total	**541,988**	**546,962**

Deferred tax liability

Maturity	Parent	Consolidated
2027	**83,275**	**83,883**
2028	**90,274**	**90,882**
2029	**50,213**	**50,821**
2030	**45,065**	**45,673**
2031 on	**584,766**	**628,201**
Total	**853,593**	**899,460**
Deferred tax liability	**311,605**	**352,498**

23. Other current and non-current liabilities

Description	Parent		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Provision for operating expenses [(1)]	**125,984**	108,852	**127,033**	111,102
Provision for legal fees	**13,471**	12,527	**14,541**	12,564
Advances from customers [(2)]	**23,756**	21,090	**23,756**	21,090
Contractual retentions	**18,750**	21,250	**18,750**	21,250
Others	**3,983**	5,985	**7,219**	8,581
Total	**185,944**	169,704	**191,299**	174,587
Current liabilities	**157,482**	139,687	**160,468**	141,974
Non-current liabilities	**28,462**	30,017	**30,831**	32,613

[(1)] Refers to Company operational provisions resulting mainly from expenses with services, marketing, logistics, among others. [(2)] Refers to early customer receivables linked to the sale of products in the country.

24. Shareholders' equity

a) Capital - Parent

As of June 30, 2026 and December 31, 2025, the Company's share capital totaled R$ 2,597,656, represented by 339,000,000 common shares.

On the same dates, the Company held 64,750,709 common shares outstanding (64,828,952 shares as of December 31, 2025), corresponding to 19.10% of the total (19.12% as of December 31, 2025).

b) Treasury shares

As of June 30, 2026, the number of treasury shares held by the Company totaled 3,427,984 shares (3,616,747 as of December 31, 2025), with an average purchase price of R$ 29.90 per share and minimum and maximum prices of R$ 20.75 and R$ 42.13, respectively, totaling R$ 102,512 (R$ 108,157 as of December 31, 2025).

(All amounts in thousands of Reais, except if stated otherwise)

c) Shareholders' Remuneration

As of June 30, 2026, the Company distributed the amount of R$ 60,374 as interim dividends (R$ 50,288 as of June 30, 2025). The interim dividends will be offset against the mandatory minimum dividends.

d) Comprehensive income adjustments

Under this line item, the Company recognizes the effects of positive and negative variations recognized in profit or loss from cash flow hedge transactions (see Note 16), net of income tax and social contribution.

e) Accumulated conversion adjustments

The accumulated conversion adjustments refer to exchange variations on foreign investments.

25. Share-based compensation plan

As of June 30, 2026 and 2025, the Company maintained restricted shares granted under the following plans:

- Plan approved on April 30, 2021: covers executives at the level of non-statutory officer, statutory officer hired under the CLT regime, and up to 20% of executives at the managerial level;

- Plan approved on March 28, 2025: covers executives at the level of non-statutory officer, statutory officer hired under the CLT regime, and executive managers.

The quantities of restricted shares granted are presented below, as well as the shares transferred at the end of the vesting period after meeting the performance criteria.

Approval date	Period		vesting period	% Total shares	Grant year	Executives	Granted	Transferred	Canceled	Total
	Begin	Finish								
04/30/23	May/23	Apr/26	3 years	1.0%	2023	64	710,408	(391,386)	(319,022)	-
04/30/24	May/24	Apr/27	3 years	1.0%	2024	74	578,217	(29,418)	(155,418)	393,381
03/28/25	May/25	Apr/28	3 years	1.2%	2025	79	1,012,939	-	-	1,012,939
05/31/26	May/26	Apr/29	3 anos	1.2%	2026	79	1,168,043	-	-	1,168,043

The changes in the number of restricted shares are presented below:

Description	Number of restricted shares
Balance as of December 31, 2024	**1,486,400**
Granted shares	1,009,092
Transferred shares	(215,952)
Awards canceled	(406,999)
Balance as of December 31, 2025	**1,872,541**
Granted shares	1,171,890
Transferred shares	(235,032)
Awards canceled	(235,036)
Balance as of June 30, 2026	**2,574,363**

(All amounts in thousands of Reais, except if stated otherwise)

The expense denoting the fair value of the restricted shares, recognized in the year ended June 30, 2026 in accordance with the term lapsed for acquiring the right to the restricted shares was R$ 9,268 (R$ 5,954 as of June 30, 2025).

More information about the share-based plan is presented in the Company's annual financial statements for the year ended December 31, 2025, Note 26.

26. Net revenue

The composition of revenue transactions and deductions is presented below:

Description	Parent			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Gross revenue	**3,278,162**	**5,976,593**	3,285,234	5,963,823
Domestic market	**3,225,186**	**5,880,277**	3,226,518	5,863,240
Foreign market	**52,976**	**96,316**	58,716	100,583
Deductions	**(598,619)**	**(1,096,848)**	(581,802)	(1,067,905)
Returns, discounts and cancellations	**(217,473)**	**(400,670)**	(199,662)	(371,621)
Taxes on sales	**(381,146)**	**(696,178)**	(382,140)	(696,284)
Net revenue	**2,679,543**	**4,879,745**	2,703,432	4,895,918

Description	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Gross revenue	**3,313,788**	**6,043,994**	3,320,946	6,030,279
Domestic market	**3,225,185**	**5,880,277**	3,226,529	5,863,254
Foreign market	**88,603**	**163,717**	94,417	167,025
Deductions	**(614,413)**	**(1,127,394)**	(597,551)	(1,097,976)
Returns, discounts and cancellations	**(233,267)**	**(431,216)**	(215,253)	(401,298)
Taxes on sales	**(381,146)**	**(696,178)**	(382,298)	(696,678)
Net revenue	**2,699,375**	**4,916,600**	2,723,395	4,932,303

The Company's net revenue by product line for the periods ended June 30, 2026 and 2025 is presented below:

Description	Parent			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Core products	**2,071,918**	**3,725,468**	2,110,662	3,780,904
Wheat mills and refining of vegetable oils	**452,352**	**881,098**	455,331	872,373
Adjacencies (1)	**155,273**	**273,179**	137,439	242,641
Net revenue	**2,679,543**	**4,879,745**	2,703,432	4,895,918

Description	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Core products	**2,088,462**	**3,755,862**	2,127,082	3,809,270
Wheat mills and refining of vegetable oils	**452,352**	**881,098**	455,331	872,373
Adjacencies (1)	**158,561**	**279,640**	140,982	250,660
Net revenue	**2,699,375**	**4,916,600**	2,723,395	4,932,303

(1) Refers to the other product lines: cakes, snacks, cake mix, packaged toast, healthy products, sauces and seasonings,

27. Results by nature

The Company opted to present the statement of income by function, The composition of the cost of goods sold and significant expenses by nature are presented below:

(All amounts in thousands of Reais, except if stated otherwise)

Description	Parent			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Cost of goods sold				
Raw materials	**(1,153,626)**	**(2,129,511)**	(1,247,363)	(2,281,255)
Packaging	**(185,024)**	**(332,758)**	(177,460)	(320,864)
Labor	**(266,327)**	**(494,856)**	(247,145)	(455,624)
General plant costs [1]	**(187,761)**	**(346,505)**	(182,559)	(337,180)
Depreciation and amortization	**(55,711)**	**(106,260)**	(55,659)	(105,053)
Cost of goods resold	**(43,613)**	**(77,793)**	(35,216)	(61,641)
Total	**(1,892,062)**	**(3,487,683)**	(1,945,402)	(3,561,617)
Selling expenses				
Marketing and sales	**(211,149)**	**(390,582)**	(190,674)	(353,958)
Salaries and employee benefits	**(158,553)**	**(310,701)**	(141,472)	(280,613)
Freight	**(159,672)**	**(277,307)**	(137,629)	(254,319)
Depreciation and amortization	**(28,527)**	**(57,565)**	(28,747)	(57,335)
Total	**(557,901)**	**(1,036,155)**	(498,522)	(946,225)
Administrative and general expenses				
Salaries and employee benefits	**(59,372)**	**(118,111)**	(49,424)	(101,700)
Services with third parties	**(31,304)**	**(50,078)**	(19,662)	(37,680)
Technology expenses	**(9,367)**	**(18,419)**	(9,596)	(20,865)
Other administrative expenses	**(7,676)**	**(14,296)**	(6,127)	(13,793)
Donations	**(4,048)**	**(6,674)**	(8,622)	(19,056)
Depreciation and amortization	**(13,445)**	**(27,045)**	(13,354)	(26,342)
Total	**(125,212)**	**(234,623)**	(106,785)	(219,436)
Other income (expenses) net [2]				
Tax expenses	**(8,724)**	**(17,000)**	(9,180)	(16,823)
Depreciation and amortization	**(2,360)**	**(4,719)**	(2,627)	(5,307)
Other income (expenses)	**(33,356)**	**(43,546)**	(37,775)	(75,154)
Total	**(44,440)**	**(65,265)**	(49,582)	(97,284)

[1] Refers to the powerhouse, maintenance and other costs. [2] See Note 28.

Description	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Cost of goods sold				
Raw materials	**(1,172,942)**	**(2,165,265)**	(1,267,336)	(2,311,817)
Packaging	**(189,981)**	**(341,772)**	(182,016)	(327,449)
Labor	**(274,156)**	**(509,947)**	(253,636)	(466,419)
General plant costs [1]	**(192,681)**	**(355,361)**	(186,318)	(343,416)
Depreciation and amortization	**(57,010)**	**(109,115)**	(56,958)	(107,162)
Cost of goods resold	**(4,292)**	**(7,999)**	(4,416)	(16,845)
Total	**(1,891,062)**	**(3,489,459)**	(1,950,680)	(3,573,108)
Selling expenses				
Marketing and sales	**(213,500)**	**(394,936)**	(195,048)	(360,120)
Salaries and employee benefits	**(160,893)**	**(315,480)**	(143,932)	(285,546)
Freight	**(160,013)**	**(277,748)**	(137,736)	(254,505)
Depreciation and amortization	**(28,624)**	**(57,760)**	(28,901)	(57,781)
Total	**(563,030)**	**(1,045,924)**	(505,617)	(957,952)
Administrative and general expenses				
Salaries and employee benefits	**(60,995)**	**(121,318)**	(51,400)	(105,474)
Services with third parties	**(32,064)**	**(51,559)**	(20,360)	(39,124)
Technology expenses	**(9,744)**	**(19,196)**	(9,883)	(21,496)
Other administrative expenses	**(8,721)**	**(16,151)**	(6,896)	(15,367)
Donations	**(4,220)**	**(6,869)**	(6,901)	(17,334)
Depreciation and amortization	**(14,359)**	**(28,885)**	(14,358)	(28,274)
Total	**(130,103)**	**(243,978)**	(109,798)	(227,069)
Other income (expenses) net [2]				
Tax expenses	**(9,229)**	**(17,698)**	(9,311)	(17,108)
Depreciation and amortization	**(2,359)**	**(4,719)**	(2,627)	(5,307)
Other income (expenses)	**(35,700)**	**(47,502)**	(39,957)	(78,288)
Total	**(47,288)**	**(69,919)**	(51,895)	(100,703)

[1] Refers to the powerhouse, maintenance and other costs. [2] See Note 28.

(All amounts in thousands of Reais, except if stated otherwise)

28. Other operating revenues (expenses), net

See below the other operating revenues (expenses):

Description	Parent			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Other operating revenues				
Revenue from sale of damages, sweeps, scraps and inputs [1]	**7,356**	**13,186**	6,457	8,998
Sale of property, plant and equipment	**908**	**3,279**	-	497
Subsidies for investments	**1,683**	**2,811**	1,848	2,675
Expense recovery	**749**	**1,187**	1,528	3,571
Extemporaneous credit – PIS/COFINS	**-**	**12,334**	1,059	1,122
Extemporaneous credit – ICMS	**23**	**3,336**	5,672	13,123
Claim merchandise refund	**1,575**	**4,664**	2,506	5,049
Revenue from sale of electricity	**3,578**	**7,624**	3,453	4,982
Others	**2,179**	**4,283**	2,356	3,349
	18,051	**52,704**	24,879	43,366
Other operating expenses				
Provisions for civil, labor and tax contingencies and success fees	**(10,822)**	**(22,769)**	(12,757)	(22,546)
Cost of sale of property, plant and equipment	**(7)**	**(622)**	(103)	(318)
Inmetro tax	**(906)**	**(1,547)**	(644)	(1,119)
Provisions (reversals) estimated or realized in inventories	**(11,022)**	**(20,133)**	(5,659)	(11,370)
State fund for tax equalization	**(6,266)**	**(11,127)**	(10,904)	(16,839)
Cost to sell damages, sweeps, scraps and inputs	**(9,585)**	**(16,268)**	(7,830)	(16,288)
Cost to sell electricity	**(3,955)**	**(7,279)**	(5,535)	(8,686)
Tax expenses	**(8,724)**	**(17,000)**	(9,180)	(16,823)
Depreciation and amortization expenses	**(2,360)**	**(4,719)**	(2,627)	(5,307)
Extemporaneous debit – INSS	**-**	**-**	(1,658)	(1,658)
Extemporaneous debit – ICMS	**(639)**	**(760)**	(2,736)	(3,151)
Restructuring expenses	**(2,685)**	**(3,158)**	(1,877)	(21,002)
Refund of expenses	**(4,535)**	**(10,640)**	(9,932)	(11,042)
Others	**(985)**	**(1,947)**	(3,019)	(4,501)
	(62,491)	**(117,969)**	(74,461)	(140,650)
Total	**(44,440)**	**(65,265)**	(49,582)	(97,284)

[1] It mainly refers to the sale of fatty acid.

Description	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Other operating revenues				
Revenue from sale of damages, sweeps, scraps and inputs [1]	**7,522**	**13,405**	6,533	9,165
Sale of property, plant and equipment	**908**	**3,386**	-	568
Subsidies for investments	**1,683**	**2,811**	1,848	2,675
Expense recovery	**1,264**	**1,707**	1,530	3,655
Extemporaneous credit – PIS/COFINS	**295**	**13,039**	1,182	1,550
Extemporaneous credit – ICMS	**23**	**3,336**	5,665	13,123
Claim merchandise refund	**1,575**	**4,664**	2,506	5,049
Revenue from sale of electricity	**3,647**	**7,777**	3,464	5,011
Others	**2,265**	**4,551**	2,401	3,551
	19,182	**54,676**	25,129	44,347

(All amounts in thousands of Reais, except if stated otherwise)

Description	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Other operating expenses				
Provisions for civil, labor and tax contingencies and success fees	**(10,756)**	**(22,703)**	(12,647)	(22,468)
Cost of sale of property, plant and equipment	**(6)**	**(625)**	(103)	(319)
Inmetro tax	**(906)**	**(1,547)**	(644)	(1,119)
Provisions (reversals) estimated or realized in inventories	**(14,532)**	**(25,784)**	(8,008)	(15,112)
State fund for tax equalization	**(6,266)**	**(11,127)**	(10,904)	(16,839)
Cost to sell damages, sweeps, scraps and inputs	**(9,585)**	**(16,330)**	(7,831)	(16,466)
Cost to sell electricity	**(3,955)**	**(7,279)**	(5,535)	(8,686)
Tax expenses	**(9,229)**	**(17,698)**	(9,311)	(17,108)
Depreciation and amortization expenses	**(2,359)**	**(4,719)**	(2,627)	(5,307)
Extemporaneous debit – INSS	**-**	**-**	(1,658)	(1,658)
Extemporaneous debit – ICMS	**(639)**	**(760)**	(2,736)	(3,151)
Restructuring expenses	**(2,685)**	**(3,158)**	(1,877)	(21,002)
Refund of expenses	**(4,534)**	**(10,640)**	(9,932)	(11,042)
Others	**(1,018)**	**(2,225)**	(3,211)	(4,773)
	(66,470)	**(124,595)**	(77,024)	(145,050)
Total	**(47,288)**	**(69,919)**	(51,895)	(100,703)

[1] It mainly refers to the sale of fatty acid.

29. Earnings per share

Basic and diluted earnings per share are presented below:

Description	Parent and Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Net profit for the period	**168,851**	**275,173**	216,381	285,790
Number of common shares	**339,000**	**339,000**	339,000	339,000
Treasury shares	**(3,428)**	**(3,428)**	(3,617)	(3,617)
Weighted average number of common shares	**335,572**	**335,572**	339,000	339,000
Basic earnings per share (R$)	**0.50317**	**0.82001**	0.63829	0.84304
Adjustments for restricted shares [1]	**2,498**	**2,185**	1,678	1,485
Weighted average number of common shares for the calculation of diluted earnings per share	**338,070**	**337,757**	337,061	336,868
Diluted earnings per share (R$)	**0.49946**	**0.81471**	0.64197	0.84837

[1] See note 25.

30. Additional information on cash flows

Investment transactions for the acquisition of property, plant and equipment and intangible assets that did not involve the use of cash and cash equivalents totaled R$ 74,835 on a consolidated basis as of June 30, 2026 (R$ 22,715 as of June 30, 2025).

Francisco Ivens de Sá Dias Branco Júnior
President

Maria das Graças Saraiva Leão Dias Branco
Vice-President - Finance

Maria Regina Saraiva Leão Dias Branco
Vice-President - Administration and Development

Francisco Cláudio Saraiva Leão Dias Branco
Industrial Vice-President - Milling

Gustavo Lopes Theodozio
Vice-President - Investments and Controllership

Mateus Bastos Serra de Alencar
Vice-President - Sales

Daniel Mota Gutierrez
Vice-President - Legal, Governance, Risks, and Compliance

Sidney Leite dos Santos
Vice-President - Supply Chain

Magali Carvalho Façanha
Accountant CRC - CE 12410/O-6

Other Information Deemed as Relevant by the Company

Share Ownership

Our capital stock on June 30, 2026, is R$ 2,597.7 million, fully subscribed, paid-up and divided into 339,000,000 shares, all non-par, common, recorded, book-entry shares.

The table below shows the number of shares directly or indirectly held on this date by the Controlling Shareholder and members of our Board of Directors and Board of Executive Officers:

CONSOLIDATED SHAREHOLDING OF CONTROLLING SHAREHOLDERS, MANAGERS AND OUTSTANDING SHARES Shareholding on 06/30/2025				
Shareholder	**Number of Common Shares (In units)**	**%**	**Total Number of Shares (In units)**	**%**
Controlling Shareholder	**227,840,941**	**67.21**	**227,840,941**	**67.21**
Managers	**42,532,460**	**12.55**	**42,532,460**	**12.55**
Board of Directors	21,286,893	6.28	21,286,893	6.28
Board of Executive Officers	21,245,567	6.27	21,245,567	6.27
Treasury Shares	**3,616,747**	**1.07**	**3,616,747**	**1.07**
Other Shareholders	**65,009,852**	**19.18**	**65,009,852**	**19.18**
Total	**339,000,000**	**100.00**	**339,000,000**	**100.00**
Outstanding Shares	**65,009,852**	**19.18**	**65,009,852**	**19.18**

CONSOLIDATED SHAREHOLDING OF CONTROLLING SHAREHOLDERS, MANAGERS AND OUTSTANDING SHARES Shareholding on 06/30/2026				
Shareholder	**Number of Common Shares (In units)**	**%**	**Total Number of Shares (In units)**	**%**
Controlling Shareholder	**227,840,941**	**67.21**	**227,840,941**	**67.21**
Managers	**42,980,366**	**12.68**	**42,980,366**	**12.68**
Board of Directors	21,672,614	6.39	21,672,614	6.39
Board of Executive Officers	21,307,752	6.29	21,307,752	6.29
Treasury Shares	**3,427,984**	**1.01**	**3,427,984**	**1.01**
Other Shareholders	**64,750,709**	**19.10**	**64,750,709**	**19.10**
Total	**339,000,000**	**100.00**	**339,000,000**	**100.00**
Outstanding Shares	**64,750,709**	**19.10**	**64,750,709**	**19.10**

Note: There are no Members of the Board of Directors and Board of Executive Officers holding more than 5% of the shares,

In accordance with Article 20 of our Bylaws, the Fiscal Council has not found permanent and was not installed on June 30, 2026 and 2025.

Other Information Deemed as Relevant by the Company

SHAREHOLDING OF THOSE HOLDING MORE THAN 5% OF THE SHARES OF EACH TYPE AND CLASS OF THE COMPANY'S CAPITAL STOCK

Company: M DIAS BRANCO S,A, IND E COM DE ALIMENTOS

Shareholding on 06/30/2025 (In units of shares)

Shareholder	Common Shares		Total	
	Number	%	Number	%
DIBRA Fundo de Investimentos em Ações	214,650,000	63.32	214,650,000	63.32
AVEIRO Fundo de Investimento	13,190,941	3.89	13,190,941	3.89
Board of Directors and Executive Officers	42,532,460	12.55	42,532,460	12.55
Treasury Shares	3,616,747	1.07	3,616,747	1.07
Other Shareholders	65,009,852	19.18	65,009,852	19.18
Total	**339,000,000**	**100.00**	**339,000,000**	**100.00**

SHAREHOLDING OF THOSE HOLDING MORE THAN 5% OF THE SHARES OF EACH TYPE AND CLASS OF THE COMPANY'S CAPITAL STOCK

Company: M DIAS BRANCO S,A, IND E COM DE ALIMENTOS

Shareholding on 06/30/2026 (In units of shares)

Shareholder	Common Shares		Total	
	Number	%	Number	%
DIBRA Fundo de Investimentos em Ações	214,650,000	63.32	214,650,000	63.32
AVEIRO Fundo de Investimento	13,190,941	3.89	13,190,941	3.89
Board of Directors and Executive Officers	42,980,366	12.68	42,980,366	12.68
Treasury Shares	3,427,984	1.01	3,427,984	1.01
Other Shareholders	64,750,709	19.10	64,750,709	19.10
Total	**339,000,000**	**100.00**	**339,000,000**	**100.00**

Other Information Deemed as Relevant by the Company

CAPITAL STOCK DISTRIBUTION OF CORPORATE ENTITY (COMPANY SHAREHOLDER), UP TO THE INDIVIDUAL LEVEL				
Company: DIBRA Fundo de Investimentos em Ações	Shareholding on 06/30/2026 (In units of quotas)			
Unitholders	Quotas		Total	
	Number	%	Number	%
Francisco Ivens de Sá Dias Branco Júnior	114.84	20.00	114.84	20.00
Maria das Graças Saraiva Leão Dias Branco	114.85	20.00	114.85	20.00
Maria Regina Saraiva Leão Dias Branco	114.84	20.00	114.84	20.00
Francisco Marcos Saraiva Leão Dias Branco	114.84	20.00	114.84	20.00
Francisco Claúdio Saraiva Leão Dias Branco	114.84	20.00	114.84	20.00
Total	**574.20**	**100.00**	**574.20**	**100.00**

CAPITAL STOCK DISTRIBUTION OF CORPORATE ENTITY (COMPANY SHAREHOLDER), UP TO THE INDIVIDUAL LEVEL				
Company: AVEIRO Multimercado Fundo de Investimento Crédito Privado Investimento no Exterior	Shareholding on 06/30/2026 (In units of quotas)			
Unitholders	Quotas		Total	
	Number	%	Number	%
Francisco Ivens de Sá Dias Branco Júnior	111,372,144	20.00	111,372,144	20.00
Maria das Graças Saraiva Leão Dias Branco	111,276,364	20.00	111,276,364	20.00
Maria Regina Saraiva Leão Dias Branco	111,276,351	20.00	111,276,351	20.00
Francisco Marcos Saraiva Leão Dias Branco	111,276,390	20.00	111,276,390	20.00
Francisco Claúdio Saraiva Leão Dias Branco	111,276,333	20.00	111,276,333	20.00
Total	**556,477,581**	**100.00**	**556,477,581**	**100.00**

Opinions and Declarations / Special Review Report – unqualified

To the Shareholders, Board of Directors and Executive Board of
M. Dias Branco S.A. Indústria e Comércio de Alimentos
Eusébio - CE

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of M. Dias Branco S.A. Indústria e Comércio de Alimentos ("Company"), included in the Interim Financial Information Form (ITR), for the quarter ended June 30, 2026, which comprises the statement of balance sheet as at June 30, 2026, and the related statements of income and of comprehensive income for the three and six-month periods then ended, and the statements of changes in shareholders' equity and of cash flow for the six-month period then ended, including the material accounting policies and explanatory notes.

The Executive Board is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM). Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and with IAS 34, and presented in accordance with the standards issued by the CVM.

Opinions and Declarations / Special Review Report – unqualified

Other matters

Statements of value added

The aforementioned individual and consolidated interim financial information includes the individual and consolidated Statements of Value added (DVA) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's Executive Board and disclosed as supplementary information for the purposes of IAS 34. These statements have been subject to review procedures performed in conjunction with the review of the interim financial information to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and are consistent with respect to the individual and consolidated interim financial information taken as a whole.

Audit and review of corresponding figures

The corresponding figures of balance sheet as at December 31, 2025, presented for comparative purposes, were previously audited by other independent auditor, who issued an independent auditor's report on the financial statements dated February 26, 2026, without modification. The corresponding amounts related to the statements of income and comprehensive income for the three and six-month periods ended June 30, 2025, and to the statements of changes in equity, cash flows and value added for the six-month period then ended, presented for comparative purposes, were reviewed by other independent auditor, who issued a report on the review of interim financial information dated August 8, 2025, without modification.

Convenience translation

The accompanying individual and consolidated interim financial information have been translated into English for the convenience of readers outside Brazil.

Fortaleza, August 13, 2026

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Jônatas José Medeiros de Barcelos
Engagement Partner

Reports and Statements / Statement of Executive Officers on the Financial Statements

We declare, as the executive officers of M. Dias Branco S.A. Indústria e Comércio de Alimentos, a publicly traded corporation with its registered office in the Municipality of Eusébio, State of Ceará, at Rodovia BR 116 KM 18, s/n, Jabuti, CEP 61766-650, registered with CNPJ under number 07.206.816/0001-15, that we have revised, discussed and approved the interim financial information for the period ended June 30, 2026.

Eusébio, August 13, 2026.

Francisco Ivens de Sá Dias Branco Júnior
President

Maria das Graças Saraiva Leão Dias Branco
Vice-President - Finance

Maria Regina Saraiva Leão Dias Branco
Vice-President - Administration and Development

Francisco Cláudio Saraiva Leão Dias Branco
Industrial Vice-President - Milling

Gustavo Lopes Theodozio
Vice-President - Investments and Controllership

Mateus Bastos Serra de Alencar
Vice-President - Sales

Daniel Mota Gutierrez
Vice-President - Legal, Governance, Risks, and Compliance

Sidney Leite dos Santos
Vice-President - Supply Chain

Reports and Statements / Statement of Executive Officers on the Independent Auditor's Report

We declare, as the Executive Officers of M. Dias Branco S.A. Indústria e Comércio de Alimentos, a publicly traded corporation with its registered office in the Municipality of Eusébio, State of Ceará, at Rodovia BR 116 KM 18, s/n, Jabuti, CEP 61766-650, registered with CNPJ under number 07.206.816/0001-15, that we have revised, discussed and agreed with the opinions expressed in the independent auditors' report in respect of the interim financial information for the period ended June 30, 2026.

Eusébio, August 13, 2026.

Francisco Ivens de Sá Dias Branco Júnior
President

Maria das Graças Saraiva Leão Dias Branco
Vice-President - Finance

Maria Regina Saraiva Leão Dias Branco
Vice-President - Administration and Development

Francisco Cláudio Saraiva Leão Dias Branco
Industrial Vice-President - Milling

Gustavo Lopes Theodozio
Vice-President - Investments and Controllership

Mateus Bastos Serra de Alencar
Vice-President - Sales

Daniel Mota Gutierrez
Vice-President - Legal, Governance, Risks, and Compliance

Sidney Leite dos Santos
Vice-President - Supply Chain