Quarterly Information

3Q26

November 2026

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Performance

Net Operating Revenue

(R$ million)

LWSA	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Commerce						
Net Revenue[1]	**280.0**	**262.5**	**6.7%**	**818.0**	**737.3**	**10.9%**
Platform Subscription Net Revenue	153.4	140.5	9.2%	447.6	393.3	13.8%
Ecosystem Net Revenue	126.6	122.1	3.7%	370.4	344.1	7.7%
BeOnline / SaaS						
Net Revenue	**100.9**	**99.9**	**0.9%**	**300.9**	**301.8**	**-0.3%**
Consolidated						
Net Revenue - Consolidated	**380.9**	**362.5**	**5.1%**	**1,118.9**	**1,039.1**	**7.7%**

In the Commerce segment, Net Operating Revenue grew 6.7% in 3Q26, increasing from R$ 262.5 million in 3Q25 (excluding Squid) to R$ 280.0 million in 3Q26. In the nine month period, growth reached 10.9%.

Platform Subscription Net Revenue increased 9.2% in 3Q26 vs. 3Q25, driven by 6.8% growth in the paying subscriber base, which reached 218.5 thousand clients in 3Q26 with net additions of 3 thousand subscribers in the quarter, as well as continued ARPU expansion from the existing base. Meanwhile, Ecosystem Net Revenue, despite the deceleration in Proprietary Stores GMV, grew 3.7% in 3Q26 compared to the same period of the previous year (excluding Squid). We highlight that during the quarter, despite the aforementioned deceleration, our ecosystem tools reached all time high penetration levels.

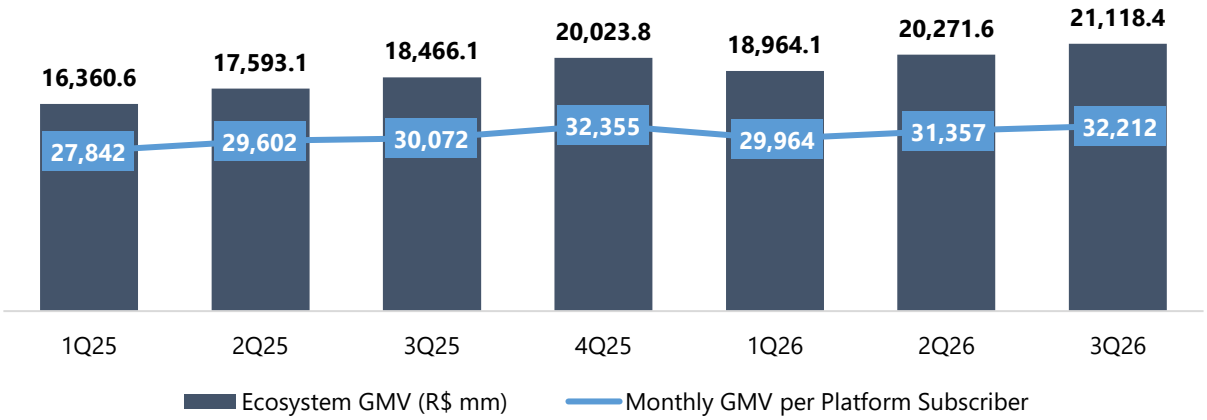
GMV transacted through the LWSA ecosystem[1] reached R$ 21.1 billion in 3Q26, a volume 14.4% higher than in 3Q25. In the nine month period, this GMV totaled R$ 60.4 billion, representing 15.1% growth compared to 9M25.

The chart below presents the evolution of Ecosystem GMV over the last 7 quarters and monthly GMV per platform subscriber during the period, which rose from R$ 30.1 thousand in 3Q25 to R$ 32.2 thousand in 3Q26, a 7.1% increase.

[1] 3Q25 revenue adjusted for the divestments of Squid and Nextios.

[2]Excluding GMV from marketplace integration clients (Ideris), which are not included in the total client count and have a distinct monetization profile compared to other ecosystem clients.

Ecosystem GMV / Monthly GMV per Platform Subscriber



Payments TPV, a key driver for Ecosystem Revenue, grew 6.9% in 3Q26 vs. 3Q25, reaching R$ 2.4 billion in the period, mainly driven by the increased penetration of our payment solution within this GMV (as previously mentioned, penetration rates are at all time highs) and the capture of synergies between acquired companies and our payment solution.

The BeOnline / SaaS segment recorded revenue of R$ 100.9 million in 3Q26, a 0.9% increase vs. 3Q25, reflecting the segment's product base renewal process, with the discontinuation of non growing solutions that have distinct margin dynamics (such as PABX) and the maturity of certain other solutions, while products such as email and application reselling continue to grow consistently and new solutions such as VPS and Locaweb Cloud are on a growth trajectory.

LWSA Consolidated Net Revenue totaled R$ 380.9 million in 3Q26, a 5.1% increase compared to 3Q25 (on a comparable basis). In 9M26, Net Revenue reached R$ 1,118.9 million, representing 7.7% growth.

- **Operating Cost and Expenses**
  (R$ million)

LWSA	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Consolidated						
Cost of Services[1]	202.1	205.0	-1.4%	599.4	585.0	2.5%
% Net Revenue	*53.1%*	*52.9%*	*0.1 p.p.*	*53.6%*	*52.8%*	*0.7 p.p.*
Selling Expenses	80.5	88.5	-9.1%	222.8	231.3	-3.7%
% Net Revenue	*21.1%*	*22.8%*	*-1.7 p.p.*	*19.9%*	*20.9%*	*-1.0 p.p.*
General and Administrative Expenses	51.0	76.3	-33.2%	159.0	204.6	-22.3%
% Net Revenue	*13.4%*	*19.7%*	*-6.3 p.p.*	*14.2%*	*18.5%*	*-4.3 p.p.*
Other Operating (Revenues) Expenses	(3.1)	416.3	-100.7%	(2.7)	417.8	-100.6%
% Net Revenue	*-0.8%*	*107.5%*	*-108.3 p.p.*	*-0.2%*	*37.7%*	*-38.0 p.p.*
Total Operating Cost and Expenses	**330.5**	**786.2**	**-58.0%**	**978.5**	**1,438.7**	**-32.0%**
% Net Revenue	*86.8%*	*202.9%*	*-116.2 p.p.*	*87.4%*	*130.0%*	*-42.5 p.p.*
Total Operating Cost and Expenses	**330.5**	**344.6**	**-4.1%**	**978.5**	**997.1**	**-1.9%**
% Net Revenue	*86.8%*	*95.1%*	*-8.3 p.p.*	*87.4%*	*96.0%*	*-8.5 p.p.*

Cost of Services

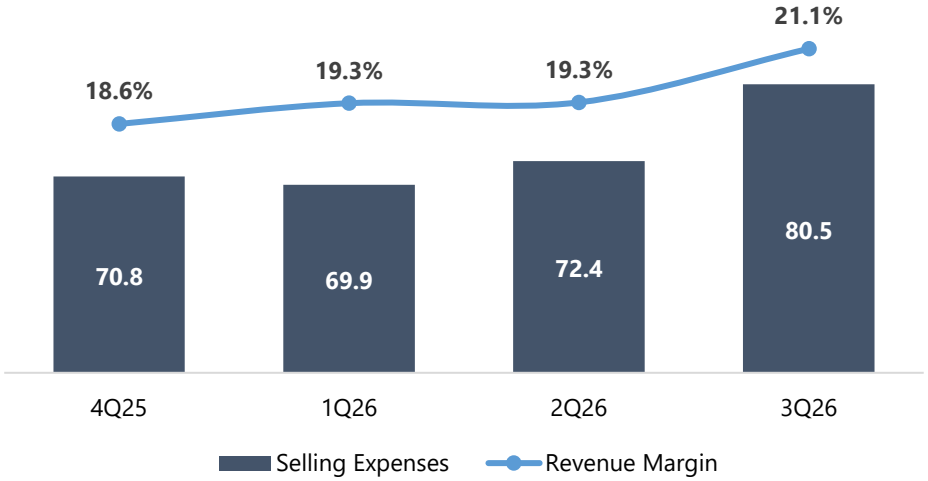
Cost of services rendered totaled R$ 202.1 million in 3Q26, a 1.4% decrease vs. 3Q25, representing 53.1% of net revenue vs. 52.9% in 3Q25. In 9M26, cost of services rendered totaled R$ 599.4 million, a 2.5% increase vs. 9M25. It is worth noting that, starting in 2Q26, expenses with receivables anticipation began to be presented under Cost of Services Rendered rather than Financial Results, with an impact of R$ 10.6 million in 3Q26 and R$ 31.9 million in 9M26. Disregarding the effects of this reclassification solely for comparative purposes, cost of services rendered totaled R$ 191.5 million in 3Q26, a 6.6% decrease vs. 3Q25, representing 50.3% of net revenue vs. 52.9% in 3Q25, and R$ 567.5 million in 9M26, a 3.0% decrease vs. 9M25. The reduction reflects the sale of Squid and Nextios, operations with heavier cost structures that accounted for R$ 17.8 million in costs in 3Q25, as well as the capture of synergies from migrating cloud infrastructure to proprietary solutions.

Selling Expenses

Selling expenses, which encompass marketing and sales teams and services, totaled R$ 80.5 million in 3Q26, a 9.1% decrease vs. 3Q25, which stood at R$ 88.5 million. This decrease, even alongside Net Revenue growth, primarily reflects greater efficiency in marketing investments enabled by the use of ecosystem data. As a percentage of Net Revenue, these expenses represented 19.3% in 1Q26, 19.3% in 2Q26, and 21.1% in 3Q26, remaining close to 20%.

In 2Q26, expenses with receivables anticipation began to be presented under cost of services rendered, whereas they were previously classified under financial results.

[2] Adjusted for non recurring items in 3Q25 related to the sale of Squid and the Nextios portfolio.



We highlight, as shown in the chart above, that as a percentage of revenue we increased marketing investments versus 2Q26 (the immediately preceding quarter), especially following the new repositioning of Bling.

General and Administrative Expenses

General and administrative expenses totaled R$ 51.0 million in 3Q26, a 33.2% decrease vs. 3Q25. The reduction primarily reflects (i) lower amortization of acquisition intangibles (PPA), which decreased from R$ 9.4 million in 3Q25 to R$ 3.2 million in 3Q26, and (ii) the divestment of Squid and Nextios, which accounted for R$ 4.5 million in general and administrative expenses in 3Q25. Excluding these effects and non recurring expenses recognized in 3Q25 related to the sales of these two assets, general and administrative expenses decreased by nearly 12%, resulting from the simplification of the organizational structure and the capture of synergies across operations. It is worth noting that general and administrative expenses were in line with the previous quarter.

- **Gross Profit**
  (R$ million)

LWSA	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Consolidated						
Gross Profit[1]	**178.8**	**182.4**	**-2.0%**	**519.5**	**522.1**	**-0.5%**
Gross Margin (%)	*46.9%*	*47.1%*	*-0.1 p.p.*	*46.4%*	*47.2%*	*-0.7 p.p.*

Gross Profit reached R$ 178.8 million in 3Q26, a 2.0% decrease vs. 3Q25, with a Gross Margin of 46.9% in the quarter (47.1% in 3Q25). In 9M26, Gross Profit stood at R$ 519.5 million, a 0.5% decrease vs. 9M25. Starting in 2Q26, expenses with receivables anticipation began to be presented under Cost of Services Rendered rather than Financial Results, with an impact of R$ 10.6 million in 3Q26 and R$ 31.9 million in 9M26, as previously mentioned. Disregarding the effects of this reclassification solely for comparative purposes, Gross Profit reached R$ 189.4 million in 3Q26, a 3.9% increase vs. 3Q25, and R$ 551.4 million in 9M26, a 5.6% increase vs. 9M25. On this same basis, Gross Margin was 49.7% in the quarter, an increase of 2.6 p.p. year over year, resulting from the sale of assets that had heavier cost structures, as well as the capture of synergies from migrating cloud costs to proprietary solutions.

Excluding the effects of Depreciation and Amortization allocated to Cost of Services Rendered, Gross Margin ex D&A reached 53.6% in 3Q26, an expansion of 0.6 p.p. vs. 3Q25, as shown in the table below. On a comparable basis, also excluding the effect of the reclassification of receivables anticipation expenses, Gross Margin ex D&A expanded by 3.4 p.p., reaching 56.4%.

The table below presents the Company's Gross Margin excluding the effects of Depreciation and Amortization in Cost of Services:

LWSA	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Consolidated						
Cost of Services[1]	(202.1)	(205.0)	-1.4%	(599.4)	(585.0)	2.5%
Depreciation and Amortization	25.4	22.8	11.0%	77.3	64.3	20.3%
Cost of Services (ex D&A)	**(176.7)**	**(182.1)**	**-3.0%**	**(522.0)**	**(520.7)**	**0.3%**
Gross Margin without D&A (%)	*53.6%*	*53.0%*	*0.6 p.p.*	*53.3%*	*53.0%*	*0.4 p.p.*

- **Adjusted EBITDA and Operating Cash Generation**
  (R$ million)

[1] 3Q25 Net Revenue and EBITDA figures were adjusted for the divestments of Squid (September/25) and Nextios (December/25).

[2] In 3Q25, the Gross Margin calculation considers Gross Profit and Net Revenue including Squid and Nextios, namely R$ 182.4 million in Gross Profit and R$ 387.4 million in Net Revenue (the same applies to 9M25).

In 2Q26, expenses with receivables anticipation began to be presented under cost of services rendered, whereas they were previously classified under financial results.

[1] Starting in 2Q26, for accounting purposes, expenses related to receivables anticipation began to be recognized under Cost of Services Rendered rather than Financial Results; the impact is R$ 10.6 million in 3Q26 and R$ 31.9 million in 9M26.

[2]Operating Cash Generation corresponds to Adjusted EBITDA less Capex and expenses related to receivables anticipation.

LWSA	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Consolidated						
Net Income (Loss)	**34.7**	**(287.8)**	**NA**	**90.5**	**(257.2)**	**NA**
(+) Net Financial Income[1]	(4.6)	4.5	-200.6%	(11.0)	20.9	-152.4%
(+) Current Income Tax and Social Contribution	20.3	(115.5)	-117.6%	60.9	(95.3)	-163.9%
(+) Depreciation and Amortization	34.7	37.3	-7.0%	106.9	107.3	-0.4%
EBITDA	**85.1**	**(361.5)**	**-123.5%**	**247.3**	**(224.3)**	**-210.3%**
(+) Results from the Sale of Assets and Non-Recurring Expenses	0.0	441.6	-100.0%	0.0	446.6	-100.0%
(+) Stock Options Plan and Restricted Shares Plan	4.6	6.9	-33.8%	14.5	10.5	38.4%
(+) M&A Expenses	0.0	0.0	-	0.0	0.3	-100.0%
Adjusted EBITDA	**89.7**	**87.0**	**3.1%**	**261.9**	**233.1**	**12.3%**
Adjusted EBITDA Margin (%)	*23.5%*	*24.0%*	*-0.5 p.p.*	*23.4%*	*22.4%*	*1.0 p.p.*
Consolidated Adjusted EBITDA Ex Squid e Nextios	**89.7**	**85.8**	**4.5%**	**261.9**	**231.6**	**13.1%**
Adjusted EBITDA Margin Ex Squid e Nextios (%)	*23.5%*	*22.1%*	*1.4 p.p.*	*23.4%*	*22.3%*	*1.1 p.p.*
(-) Capex	(34.0)	(32.4)	5.0%	(92.6)	(87.3)	6.0%
(-) Financial Expenses - Receivables Anticipation	(0.4)	(9.8)	-96.3%	(11.2)	(30.8)	-63.6%
Operational Cash Generation[2]	**55.3**	**43.6**	**26.9%**	**158.0**	**113.4**	**39.3%**
Margin (%)	*14.5%*	*12.0%*	*2.5 p.p.*	*14.1%*	*10.9%*	*3.2 p.p.*

LWSA Adjusted EBITDA in 3Q26 was R$ 89.7 million, an amount 4.5% higher than in 3Q25 (excluding Squid and Nextios), with Adjusted EBITDA Margin expanding by 1.4 p.p. over the same period to reach 23.5%. In the nine month period of 2026, Adjusted EBITDA Margin stood at 23.4%, representing a 1.1 p.p. expansion compared to the nine month period of 2025. Starting in 2Q26, expenses with receivables anticipation began to be presented under Cost of Services Rendered rather than Financial Results, with an impact of R$ 10.6 million in 3Q26 and R$ 31.9 million in 9M26. Disregarding the effects of this reclassification and excluding Squid and Nextios solely for comparative purposes, Adjusted EBITDA was R$ 100.3 million in 3Q26, an amount 17.0% higher than in 3Q25, with Adjusted EBITDA Margin expanding by 4.2 p.p. to reach 26.3%. In the nine month period of 2026, under the same criteria, Adjusted EBITDA Margin was 26.3%, representing a 4.0 p.p. expansion compared to the nine month period of 2025.

Disregarding the effects related to the presentation of receivables anticipation expenses under cost of services rendered solely for comparative purposes, the Adjusted EBITDA Margin of the Commerce segment expanded by 4.3 p.p. in 3Q26 when compared to 3Q25, reaching 26.4%. Meanwhile, in the BeOnline / SaaS segment, there was a contraction of 2.9 p.p., totaling 26.1% in the quarter.

The Company's total Capex increased 5.0% in the period, resulting from the acceleration of the Company's product developments during the period (presented at the beginning of the report), and expenses related to receivables anticipation increased 8.6% (compared to a 6.9% growth in TPV).

Operating Cash Generation stood at R$ 55.3 million in the quarter, an expansion of 26.9% when compared to 3Q25 results. In this case, the margin expanded by 2.5 p.p., reaching 14.5%.

- **Financial Results**

(R$ million)

LWSA	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Consolidated						
Financial revenues	12.1	13.9	-13.3%	33.3	45.3	-26.5%
Financial expenses	(7.5)	(18.5)	-59.4%	(22.3)	(66.2)	-66.3%
Net financial income (expenses)	**4.6**	**(4.5)**	**-200.6%**	**11.0**	**(20.9)**	**-152.4%**

Net financial result in 3Q26 was an income of R$ 4.6 million, compared to an expense of R$ 4.5 million in 3Q25. Starting in 2Q26, expenses with receivables anticipation began to be presented under Cost of Services Rendered rather than Financial Results, with an impact of R$ 10.6 million in 3Q26 and R$ 31.9 million in 9M26. Disregarding the effects of this reclassification solely for comparative purposes, the net financial result for 3Q26 would correspond to an expense of R$ 6.1 million, compared to an expense of R$ 4.5 million in 3Q25, mainly due to lower financial income (R$ 12.1 million in 3Q26 vs. R$ 13.9 million in 3Q25), partially offset by lower financial expenses for the purposes of this comparative analysis (R$ 18.1 million in 3Q26, comprising R$ 7.5 million in accounting expenses and R$ 10.6 million in receivables anticipation, vs. R$ 18.5 million in 3Q25), which include present value adjustments of Earnouts of R$ 1.9 million in 3Q26 and R$ 2.2 million in 3Q25.

[1] In 2Q26, expenses with receivables anticipation began to be presented under cost of services rendered, whereas they were previously classified under financial results.

- **Net Income**
  (R$ million)

LWSA	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Consolidated						
Net Income (Loss)	**34.7**	**(287.8)**	**NA**	**90.5**	**(257.2)**	**NA**
(+) Stock Options Plan and Restricted Shares Plan	4.6	6.9	-33.8%	14.5	10.5	38.4%
(+) Intangible amortization	3.2	9.4	-66.4%	13.9	28.2	-50.7%
(+) Adjustment of Acquisition Earnout	1.9	2.2	-11.7%	5.3	16.2	-67.2%
(+) Deferred Income Tax and Social Contribution	19.7	(117.4)	-116.8%	59.4	(108.7)	-154.6%
(+) Results of Discontinued Operations and Non-Recurring Expenses	0.0	443.3	-100.0%	0.0	446.6	-100.0%
Adjusted net income	**64.0**	**56.6**	**13.1%**	**183.7**	**135.6**	**35.5%**
Adjusted net income margin (%)	*16.8%*	*15.6%*	*1.2 p.p.*	*16.4%*	*13.1%*	*3.4 p.p.*

Net Income in 3Q26 was R$ 34.7 million, compared to a loss of R$ 287.8 million reported in 3Q25, which was impacted by the non recurring result from the sale of Squid. Adjusting the result for Stock Option Plans, Amortization of PPA Intangibles, and Acquisition Earnout Adjustments, in addition to Deferred Income Tax and Social Contribution, Adjusted Net Income for the period was a profit of R$ 64.0 million, compared to a profit of R$ 56.6 million in 3Q25.

- **Cash Flow**
  (R$ million)

LWSA	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Consolidated						
Income (loss) before income taxes	**55.0**	**(403.3)**	**NA**	**151.4**	**(352.5)**	**NA**
Items that do not affect cash	33.2	465.8	-92.9%	121.6	558.2	-78.2%
Variations in working capital	8.2	40.4	-79.6%	19.2	42.8	-55.1%
Net cash provided by operating activities (A)	**96.4**	**102.9**	**-6.3%**	**292.3**	**248.5**	**17.6%**
Capex for permanent assets	(5.7)	(11.6)	-50.8%	(15.3)	(24.3)	-37.1%
Capex for development	(28.3)	(20.8)	36.0%	(77.3)	(63.0)	22.7%
Free Cash Flow - After Capex	**62.4**	**70.5**	**-11.5%**	**199.6**	**161.2**	**23.9%**
Obligation regarding the acquisition of investments	(2.9)	0.0	-	(35.6)	(222.7)	-84.0%
Other Investments	0.6	0.0	10.0%	0.3	(1.3)	-126.5%
Net cash provided by investment activities (B)	**(36.3)**	**(32.4)**	**12.1%**	**(127.9)**	**(311.2)**	**-58.9%**
Loan and financing	0.0	0.0	-	0.0	(0.0)	-100.0%
Commercial lease	(6.5)	(6.6)	-1.6%	(19.6)	(18.9)	3.7%
Share Buyback / Dividends / Others	(34.8)	(31.8)	9.2%	(183.5)	(56.5)	224.9%
Net cash provided by financing activities (C)	**(41.3)**	**(38.5)**	**7.4%**	**(203.0)**	**(75.3)**	**169.5%**
Net increase (decrease) in cash and cash equivalents (A + B + C)	**18.8**	**32.0**	**-41.4%**	**(38.7)**	**(138.1)**	**-72.0%**

Net cash provided by operating activities totaled R$ 96.4 million in 3Q26. In the nine month period, operating cash generation reached R$ 292.3 million, an amount 17.6% higher than that recorded in 9M25.

We highlight in 3Q26: (i) greater use of third party capital in the payments operation, with stability in expenses related to receivables anticipation, which stood at 0.44% of TPV; and (ii) continued capture of tax benefits resulting from acquisition goodwill, driven by the simplification of the organizational structure through the mergers of Tray, Bling, and Etus in August/24 and KingHost, Melhor Envio, and Ideris in February/25, reducing income tax and social contribution cash outflows.

Regarding Working Capital, in the nine month period, working capital generated R$ 19.2 million, reflecting the Company's pursuit of greater efficiency in capital allocation.

In this quarter, Development Capex increased by 36.0% when compared to 3Q25, directed primarily toward the development and evolution of our products and customer journeys (highlighted at the beginning of the report), while Property and Equipment Capex decreased by approximately R$ 5.9 million year over year.

Free Cash Flow, after Capex, was R$ 62.4 million in 3Q26, compared to R$ 70.5 million in the same period of the previous year. In the nine month period, FCF totaled R$ 199.6 million, representing 23.9% growth vs. 9M25.

It is worth noting that, through September 2026, the Company returned approximately R$ 190.0 million to shareholders through a share capital reduction totaling R$ 140.0 million, completed in February via a cash refund corresponding to R$ 0.2547359132 per share, dividend payments totaling R$ 23.4 million, and the repurchase of treasury shares under the buyback program.

- **Cash Position**

As a result of strong cash generation during the period, we ended the period with a net cash position of R$ 333.3 million, an amount 7.7% higher than that recorded in the same period of the previous year.

Earnout balances payable, considering both short and long term, decreased from R$ 47.6 million in 3Q25 to R$ 30.6 million in 3Q26, with 93% of the balance payable within the next 12 months and the remainder due in over one year.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

LWSA S.A.

Report on Review of the Individual and Consolidated Interim Financial Information for the Quarter Ended September 30, 2026

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

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(Convenience Translation into English from the Original Previously Issued in Portuguese)
REPORT ON REVIEW OF THE
INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Shareholders, Members of the Board of Directors and Management of
LWSA S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of LWSA S.A. ("Company"), identified as parent company and consolidated, respectively, included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2026, which comprises the balance sheet as of September 30, 2026, and the related statements of income and comprehensive income for the three- and nine-month periods then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, including the explanatory notes.
Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with Brazilian accounting standard NBC TG 21 (R4) - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for its presentation in accordance with the rules issued by the Brazilian Securities Commission (CVM) applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on the review of interim financial information (NBC TR 2410 - Review of Interim Information Performed by the Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information referred to above has not been prepared, in all material respects, in accordance with Brazilian accounting standard NBC TG 21 (R4) and with international standard IAS 34, applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards issued by the CVM.

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Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated Statements of Value Added (DVA) for the nine-month period ended September 30, 2026, prepared under the responsibility of the Company's Management and disclosed as supplemental information for the purposes of international standard IAS 34. These statements were subject to the review procedures performed together with the review of Interim Financial Information (ITR) to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and whether their form and content are consistent with the criteria set out in Brazilian accounting standard NBC TG 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set out in that technical pronouncement and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Corresponding amounts

The comparative figures for the three- and nine-month periods ended September 30, 2025 were previously reviewed by other independent auditors, who issued an unmodified review report dated November 11, 2025. The comparative figures for the year ended December 31, 2025, were previously audited by other independent auditors, who issued an unmodified audit report dated March 2, 2026.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, November 12, 2026

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Roberto Torres dos Santos
Engagement Partner

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LWSA S.A.

INTERIM STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026 AND DECEMBER 31, 2025
(In thousands of Brazilian reais – R$)

		Parent Company		Consolidated	
ASSETS	Note	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Cash and cash equivalents	3.1	223,924	287,666	333,265	371,931
Restricted securities	3.2	-	-	113,537	92,731
Accounts receivable	4.1	71,189	67,923	832,270	797,627
Taxes to be recovered		6,483	1,900	10,858	3,982
Income tax and social contribution to be recovered		1,159	7,009	3,205	14,666
Derivative financial instruments	23	-	61	-	61
Other assets	5	38,063	49,890	45,146	43,905
Total current assets		340,818	414,449	1,338,281	1,324,903
Financial assets	3.3	-	-	13,628	13,501
Judicial deposits	14	2,515	-	2,518	255
Other assets	5	22,772	22,772	23,155	23,067
Deferred income tax and social contribution	21	221,192	273,575	230,800	287,209
Total long-term realizable		246,479	296,347	270,101	324,032
Investments	7	953,758	907,936	-	-
Property, plant and equipment	8	68,222	69,775	73,513	76,366
Intangible assets	9	1,166,623	1,170,596	1,860,770	1,848,607
Right-of-use asset	10	69,392	59,984	72,379	64,477
Total non-current assets		2,504,474	2,504,638	2,276,763	2,313,482
Total assets		2,845,292	2,919,087	3,615,044	3,638,385

The accompanying notes are an integral part of the interim financial information.

LWSA S.A.

INTERIM STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026 AND DECEMBER 31, 2025
(In thousands of Brazilian reais – R$)

		Parent Company		Consolidated	
LIABILITIES	Note	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Suppliers		38,977	33,429	47,113	41,056
Lease liability	12	18,965	17,032	20,037	18,769
Salaries, charges and social benefits	13	83,550	79,428	127,426	115,154
Income tax and social contribution payable		-	-	137	57
Other taxes payable		7,565	10,093	11,656	15,946
Services to be provided	4.2	116,445	114,321	116,620	120,237
Receivables to be transferred	4.3	59,364	40,413	754,263	687,376
Interest on equity and dividends payable		4	4	4	4
Taxes in installments	11	3,565	3,375	3,685	3,502
Derivative financial instruments	23	2,231	-	2,231	-
Obligation with investment acquisition	7.1	28,368	18,316	28,368	18,316
Other liabilities		32,003	28,790	37,295	34,108
Total current liabilities		391,037	345,201	1,148,835	1,054,525
Lease liability	12	61,346	53,647	63,515	56,704
Services to be provided	4.2	1,811	1,545	1,811	1,545
Taxes in installments	11	7,153	9,288	7,337	9,539
Obligation with investment acquisition	7.1	2,200	25,943	2,200	27,528
Provision for contingencies	14	1,720	2,047	2,387	2,984
Provision for investment loss	7	909	3,481	-	-
Deferred income tax and social contribution	21	-	-	9,843	7,625
Other liabilities		-	10,048	-	10,048
Total non-current liabilities		75,139	105,999	87,093	115,973
Net equity					
Share capital	15	2,329,877	2,469,875	2,329,877	2,469,875
Treasury shares	15	(17,062)	(66,981)	(17,062)	(66,981)
Treasury shares canceled	15	(36,313)	-	(36,313)	-
Capital reserves	15	5,128	33,103	5,128	33,103
Profit reserves		8,446	31,850	8,446	31,850
Equity valuation adjustment		(1,473)	40	(1,473)	40
Accumulated profit		90,513	-	90,513	-
Total net equity		2,379,116	2,467,887	2,379,116	2,467,887
Total liabilities and net equity		2,845,292	2,919,087	3,615,044	3,638,385

The accompanying notes are an integral part of the interim financial information.

INTERIM STATEMENTS OF INCOME
FOR THE THREE- AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025
(In thousands of Brazilian reais – R$)

		Parent Company				Consolidated			
	Notes	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	07/01/2026 a 09/30/2026	07/01/2025 a 09/30/2025	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	07/01/2026 a 09/30/2026	07/01/2025 a 09/30/2025
Net operating revenue	18	727,631	650,372	248,856	240,196	1,118,891	1,107,071	380,908	387,405
Cost of services provided	19	(377,603)	(345,846)	(128,234)	(125,015)	(599,353)	(584,971)	(202,107)	(204,992)
Gross profit		350,028	304,526	120,622	115,181	519,538	522,100	178,801	182,413
Operating revenues (expenses)									
Sales expenses	19	(122,404)	(129,065)	(46,009)	(48,666)	(212,508)	(218,860)	(77,136)	(80,382)
General and administrative expenses	19	(79,395)	(100,778)	(26,560)	(41,587)	(159,040)	(204,605)	(51,003)	(76,346)
Loss due to impairment	19	(6,988)	(7,416)	(2,140)	(4,828)	(10,262)	(12,468)	(3,365)	(8,132)
Equity income	7	(8,297)	(31,192)	650	(29,638)	-	-	-	-
Other operating revenues (expenses)	19	1,875	(415,424)	1,602	(415,852)	2,703	(417,771)	3,102	(416,349)
		(215,209)	(683,875)	(72,457)	(540,571)	(379,107)	(853,704)	(128,402)	(581,209)
Income before net financial income (expenses), income tax and social contribution		134,819	(379,349)	48,165	(425,390)	140,431	(331,604)	50,399	(398,796)
Financial revenues	20	27,398	26,981	10,025	9,039	33,267	45,260	12,066	13,915
Financial expenses	20	(18,541)	(26,011)	(5,690)	(5,550)	(22,300)	(66,193)	(7,495)	(18,458)
Net financial income (expenses)		8,857	970	4,335	3,489	10,967	(20,933)	4,571	(4,543)
Income before income tax and social contribution		143,676	(378,379)	52,500	(421,901)	151,398	(352,537)	54,970	(403,339)
Current income tax and social contribution	21	-	-	-	-	(1,479)	(13,418)	(618)	(1,884)
Deferred income tax and social contribution	21	(53,163)	121,168	(17,828)	134,074	(59,406)	108,744	(19,680)	117,396
		(53,163)	121,168	(17,828)	134,074	(60,885)	95,326	(20,298)	115,512
Net profit (loss) for the period		90,513	(257,211)	34,672	(287,827)	90,513	(257,211)	34,672	(287,827)
Earnings per share: (expressed in BRL per share)									
Basic earnings per share	17	-	-	-	-	0.16	(0.47)	0.06	(0.52)
Diluted earnings per share	17	-	-	-	-	0.16	(0.47)	0.06	(0.52)

The accompanying notes are an integral part of the interim financial information.

INTERIM STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE- AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025
(In thousands of Brazilian reais – R$)

	Parent Company				Consolidated			
	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	07/01/2026 a 09/30/2026	07/01/2025 a 09/30/2025	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	07/01/2026 a 09/30/2026	07/01/2025 a 09/30/2025
Net profit for the period	90,513	(257,211)	34,672	(287,827)	90,513	(257,211)	34,672	(287,827)
Other comprehensive results								
Cash flow hedge	(2,292)	(2,116)	991	(708)	(2,292)	(2,116)	991	(708)
Deferred taxes on cash flow hedge	779	720	(338)	242	779	720	(338)	242
Comprehensive income for the period	89,000	(258,607)	35,325	(288,293)	89,000	(258,607)	35,325	(288,293)

The accompanying notes are an integral part of the interim financial information.

LWSA S.A.

INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025
(In thousands of Brazilian reais – R$)

		Share Capital					Capital Reserves				Profit Reserves				
	Note	Paid up capital stock	Capital stock to be paid up	Expenses with the issuance of shares	Treasury shares	Treasury shares canceled	Cancellation of shares	Goodwill in capital transaction	Stock option plan reserve	Goodwill on the issuance of shares	Legal reserve	Profit retention reserve	Equity valuation adjustment	Accumulated profit	Total net equity
Balances on December 31, 2024		2,944,491	-	(76,201)	(25,375)	(189,650)	-	(22,344)	100,833	11,895	2,110	84	-	-	2,745,843
Net loss for the period		-	-	-	-	-	-	-	-	-	-	-	-	(257,211)	(257,211)
Cash flow hedge	23		-										(1,396)	-	(1,396)
Total comprehensive profit for the period		-	-	-	-	-	-	-	-	-	-	-	(1,396)	(257,211)	(258,607)
Repurchase of own shares	15	-	-	-	(35,028)	-	-	-	-	-	-	-	-	-	(35,028)
Capital increase	15	5,447	(5,447)		-										-
Share options exercised	15;16	-	5,447	-	1,724	-	-	-	-	-	-	-	-	-	7,171
Share-based payment	16	-	-	-	-	-	-	-	8,272	-	-	-	-	-	8,272
PSU/RSU/SOP Liquidation	16	-	-	-	4,420		-	-	(4,870)	-	-	-	-	-	(450)
Capital reduction	15	(124,640)	-		-	124,640			-						
Transfer	15	-	-	-	-	65,010	(65,010)	-	-	-	-	-	-	-	-
Dividends distributed		-	-	-	-	-	-	-	-	-	-	(28,600)	-	-	(28,600)
Balances on September 30, 2025		2,825,298	-	(76,201)	(54,259)	-	(65,010)	(22,344)	104,235	11,895	2,110	(28,516)	(1,396)	(257,211)	2,438,601
Balances on December 31, 2025		2,546,076	-	(76,201)	(66,981)	-	(65,010)	(22,344)	108,562	11,895	2,110	29,740	40	-	2,467,887
Net profit for the period		-	-	-	-	-	-	-	-	-	-	-	-	90,513	90,513
Cash flow hedge	23	-	-	-	-	-	-	-	-	-	-	-	(1,513)	-	(1,513)
Total comprehensive profit for the period		-	-	-	-	-	-	-	-	-	-	-	(1,513)	90,513	89,000
Repurchase of own shares	15	-	-	-	(26,569)	-	-	-	-	-	-	-	-	-	(26,569)
Cancellation of treasury shares	15	-	-	-	69,970	(36,313)	(33,657)	-	-	-	-	-	-	-	-
Share-based payment	16	-	-	-	-	-	-	-	14,500	-	-	-	-	-	14,500
PSU/RSU/SOP Liquidation	16	-	-	-	6,518	-	-	-	(8,821)	-	-	-	-	-	(2,303)
Capital reduction	15	(139,999)	-				-	-		-	-	-	-	-	(139,999)
Dividends distributed		-	-	-	-	-	-	-	-	-	-	(23,400)	-	-	(23,400)
Transfers and other movements	15	-	-	1	-	-	-	-	3	-	-	(4)	-	-	-
Balances on September 30, 2026		2,406,077	-	(76,200)	(17,062)	(36,313)	(98,667)	(22,344)	114,244	11,895	2,110	6,336	(1,473)	90,513	2,379,116

The accompanying notes are an integral part of the interim financial information.

LWSA S.A.

INTERIM STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025
(In thousands of Brazilian reais – R$)

	Note	Parent Company		Consolidated	
		01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before income tax and social contribution		143,676	(378,379)	151,398	(352,537)
Adjustments to reconcile profit before income tax and social contribution with net cash flow from operating activities:					
Depreciation and amortization	8;9;10	78,247	72,021	106,889	107,312
Equity result	7	8,297	31,192	-	-
Lease interest, exchange rate and monetary variations		3,551	2,055	2,379	1,674
Remeasurement of fair value of contingent consideration	7.1	6,905	16,206	5,319	16,206
Share-based payments	16	10,627	8,291	14,429	10,581
Loss on disposal of investment		-	415,933	-	415,933
Provisions and other adjustments		(5,416)	2,400	(7,374)	6,512
Changes in assets and liabilities:					
Accounts receivable from customers		(4,646)	(25,975)	(37,071)	(73,122)
Taxes to be recovered		1,579	14,433	6,484	12,067
Other assets and restricted securities		7,740	(4,602)	(20,956)	20,193
Judicial deposits		(2,515)	(1)	(2,263)	(1)
Suppliers		(383)	(3)	169	1,813
Salaries, charges and social benefits		4,324	18,668	12,342	23,827
Other taxes payable		(4,453)	(1,788)	(6,515)	364
Services to be provided		2,389	19,156	(3,352)	21,414
Receivables to be transferred		18,951	21,328	66,887	35,946
Change in assets held for sale		-	(1,107)	-	(6,782)
Other liabilities		4,705	9,329	4,680	23,133
Income tax and social contribution paid		-	-	(1,194)	(16,056)
Net cash from operating activities		273,577	219,157	292,251	248,477
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of property, plant and equipment		(13,643)	(23,421)	(15,282)	(24,308)
Obligation with investment acquisition	7.1	(32,136)	(222,650)	(35,635)	(222,650)
Capital increase in a subsidiary	7	(55,177)	(33,060)	-	-
Cash received in incorporation		-	101,104	-	-
Financial assets		-	-	332	(1,255)
Acquisition and development of intangible assets		(40,267)	(36,730)	(77,324)	(63,016)
Net cash (used in) generated by investing activities		(141,223)	(214,757)	(127,909)	(311,229)
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from the exercise of stock options		-	7,171	-	7,171
Payment of lease liabilities	12	(17,660)	(16,505)	(19,558)	(18,857)
Loans and financing paid		-	-	-	(2)
Dividends paid and capital refund to shareholders		(163,399)	(28,600)	(163,399)	(28,600)
Repurchase of own shares		(15,037)	(4,260)	(20,051)	(35,028)
Net cash used in financing activities		(196,096)	(42,194)	(203,008)	(75,316)
Net (reduction) increase in cash and cash equivalents		(63,742)	(37,794)	(38,666)	(138,068)
Cash and cash equivalents at the beginning of the period		287,666	248,368	371,931	447,378
Cash and cash equivalents at the end of the period		223,924	210,574	333,265	309,310
Net (reduction) increase in cash and cash equivalents		(63,742)	(37,794)	(38,666)	(138,068)

The accompanying notes are an integral part of the interim financial information.

LWSA S.A.

INTERIM STATEMENT OF VALUE ADDED
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025
(In thousands of Brazilian reais – R$)

	Notes	Parent Company		Consolidated	
		01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025
Revenues		788,579	706,300	1,210,063	1,206,755
Service revenue	18	795,029	711,322	1,216,772	1,215,153
Discounts and rebates	18	(7,996)	(5,550)	(9,095)	(6,584)
Other operating income		1,546	528	2,386	(1,814)
Inputs purchased from third parties (includes ICMS, PIS and COFINS)		(309,660)	(728,705)	(473,964)	(908,731)
Costs of services provided		(136,704)	(138,853)	(289,106)	(294,867)
Materials, energy, third-party services and others		(172,956)	(589,852)	(184,858)	(613,864)
Gross value added		478,919	(22,405)	736,099	298,024
Retentions		(78,247)	(72,021)	(106,890)	(107,312)
Depreciation and amortization	8;9;10	(78,247)	(72,021)	(106,890)	(107,312)
Net added value generated		400,672	(94,426)	629,209	190,712
Added value received in transfer		19,101	(4,211)	33,267	45,260
Equity income	7	(8,297)	(31,192)	-	-
Financial revenues	20	27,398	26,981	33,267	45,260
Total added value to be distributed		419,773	(98,637)	662,476	235,972
Added value distribution		419,773	(98,637)	662,476	235,972
Personnel and charges		152,434	156,507	342,667	364,485
Direct compensation		103,761	105,872	270,522	289,121
Benefits		31,239	33,521	45,057	49,077
Severance Pay Indemnity Fund (FGTS)		17,434	17,114	27,088	26,287
Taxes, fees and contributions		158,180	(24,227)	206,767	61,935
Federal		138,970	(45,350)	179,758	26,613
State		-	-	-	76
Municipal		19,210	21,123	27,009	35,246
Interest and rent		18,646	26,294	22,529	66,763
Equity remuneration		90,513	(257,211)	90,513	(257,211)
Retained earnings (accumulated losses)		90,513	(257,211)	90,513	(257,211)

The accompanying notes are an integral part of the interim financial information.

1 OPERATIONAL CONTEXT

a) Operations

LWSA S.A., formerly named Locaweb Serviços de Internet S.A. (hereinafter referred to as the "Company", also referred to as the "Group" or "LWSA"), headquartered at Rua Itapaiúna, 2,434 - São Paulo/SP, with operations that began in 1998, is one of the pioneering companies in Business to Business (B2B) solutions for the digital transformation of businesses in Brazil. The Company offers a diversified portfolio of integrated solutions, with the purpose of helping its clients' businesses to be born and thrive through the use of technology.

The Company has two operating segments: (i) Be Online and Software as a Service & Solutions ("Be Online & SaaS"), offered to its clients through the brands: Locaweb, Wake Experience, Nextios, Kinghost, Delivery Direto and Connectplug; and (ii) Commerce, offered to its clients through the brands: Tray, Wake, Vindi Pagamentos (Yapay), Melhor Envio, Credisfera, Vindi, Bagy Sul, Bling, Pagcerto, Bagy, Octadesk, Ideris and Síntese. These business segments are highly complementary, generate significant operating synergies for the Company and its clients, and together form an ecosystem that enables strong cross-selling and up-selling within its extensive and diversified client base, from the most varied sectors of the economy, with a greater concentration in small and medium-sized companies.

2 SUMMARY OF MATERIAL ACCOUNTING PRACTICES

The issuance of the interim individual and consolidated financial information was authorized by the Board of Directors on November 12, 2026.

The interim financial information was prepared in accordance with CVM Resolution No. 102/22, which establishes the minimum content of interim financial statements and the recognition and measurement principles for complete or condensed interim period statements.

The interim financial information, in this case, is intended to provide quarterly information based on the most recent complete annual financial statements.

Accordingly, it focuses on new activities, events and circumstances and does not duplicate information previously disclosed, except when Management judges the maintenance of certain information to be relevant.

The interim financial information presented herein was prepared based on the accounting policies and estimation calculation methods adopted in the preparation of the annual financial statements for the year ended December 31, 2025.

There were no changes of any nature to such policies and estimation calculation methods. As permitted by CVM Resolution No. 102/22, Management chose not to re-disclose in detail the material accounting policies adopted by the Company. Therefore, this individual and consolidated interim financial information should be read together with the individual and consolidated annual financial statements for the year ended December 31, 2025.

Management states that all relevant information specific to the financial statements is being disclosed and that it corresponds to the information used by Management in its own decision-making.

2.1. Basis of consolidation

The consolidated interim financial information includes the operations of the Company and its subsidiaries, presented as follows:

Subsidiaries	Interest	Interest % 2026	Interest % 2025
Locaweb Telecom	Direct	100%	100%
Vindi Pagamentos (Yapay)	Direct	100%	100%
Wake	Direct	100%	100%
IT Capital (Delivery Direto)	Direct	100%	100%
Vindi Tecnologia	Direct	100%	100%
Vindi Sistemas	Indirect	100%	100%
Connectplug	Direct	100%	100%
Bagy Sul	Direct	100%	100%
Credisfera	Direct	100%	100%
Samurai Holding	Direct	100%	100%
Samurai Desenvolvimento	Indirect	100%	100%
Organisys Payments Holding	Direct	100%	100%
Pagcerto	Indirect	100%	100%
Bagy	Direct	100%	100%
Octadesk	Direct	100%	100%
Síntese	Direct	100%	100%
LW Ventures FIP	Direct	100%	100%

2.2. Statement of compliance and basis of preparation

The interim financial information was prepared and is being presented in accordance with technical pronouncement NBC TG 21 (R4) - Interim Financial Reporting and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of quarterly information.

3 CASH AND CASH EQUIVALENTS, RESTRICTED SECURITIES AND FINANCIAL ASSETS

3.1. Cash and cash equivalents

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Cash and banks	839	617	5,562	34,224
CDB and repurchase agreements (a)	23,208	23,875	86,513	40,941
National Treasury Bills	-	-	12,942	6,984
Funds (b)	199,877	263,174	228,248	289,782
	223,924	287,666	333,265	371,931

a) As of September 30, 2026, these investments yielded an average rate of 97.88% of the CDI in the quarter and 102.97% of the CDI over the last 12 months (103.17% of the CDI for the year ended December 31, 2025), with daily liquidity, redeemable with the issuer itself, and subject to an insignificant risk of change in value.

b) Exclusive fund, comprised of units of investment funds whose portfolio is made up of other funds which, in turn, hold assets in underlying fixed-income strategies with immediate liquidity. The eligible assets in the composition of the portfolio are almost entirely investment grade, which corresponds to the highest rating classification, representing low credit risk and volatility. The exclusive fund has a track record of investments and redemptions with immediate liquidity, and the Company holds less than 1% of the net assets of the funds that make up its portfolio, ensuring prompt convertibility into a known amount of cash.

3.2. Restricted securities

The balances of restricted securities are funds invested in financial investments in the name of subsidiary Pagcerto, aimed at guaranteeing the funds to cover the balances of clients' "prepaid payment accounts".

Subsidiary Pagcerto invested in federal government securities, registered with the Special System for Settlement and Custody (Selic), as required by BCB Resolution No. 80, of March 25, 2021.

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
National Treasury Bills	-	-	71,761	47,495
Treasury Financial Bills	-	-	41,776	45,236
	-	-	113,537	92,731
Current	-	-	113,537	92,731

3.3. Financial assets

On December 10, 2021, LW Ventures Fundo de Investimento em Participações Multiestratégia Investimento no Exterior ("LW Ventures") was established, a Corporate Venture Capital (CVC) fund whose objective is to invest in startups with high growth and innovation potential. The Company is the majority unitholder (100%) of the Fund, which is managed by an independent manager. Investments are made substantially through loan agreements with an option to convert into an equity interest on a given date. The medium- to long-term strategy for the assets is to generate synergy with the Company's businesses, or a planned exit when financial returns are favorable; accordingly, they are recognized as a financial instrument (level 3).

Financial assets are measured at fair value through profit or loss, and because they are represented by privately-held startups and do not have prices quoted on an active market, the fair value for these investments is measured using a valuation technique based on revenue multiples and NAV (Net Asset Value), considering the reasonableness of the range of values indicated by them, the fair value measurement being the point within that range that best represents the fair value in the circumstances, or through observable market transactions, such as new rounds of investments, with the Valuation Post Money being considered as the new fair value reference for that asset. The Company used this reference for the investments active on September 30, 2026, and December 31, 2025.

The value of these investments at September 30, 2026, was BRL 13,628 (BRL 13,501 at December 31, 2025).

4 ACCOUNTS RECEIVABLE, SERVICES TO BE PROVIDED AND RECEIVABLES TO BE TRANSFERRED

4.1. Accounts receivable

The accounts receivable balance is comprised of:

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Credit card administrators	50,993	55,147	786,759	769,367
Accounts receivable from customers	26,957	18,161	55,607	35,932
Total accounts receivable	77,950	73,308	842,366	805,299
Expected credit losses	(6,761)	(5,385)	(10,096)	(7,672)
Total net accounts receivable	71,189	67,923	832,270	797,627

The accounts receivable balance by aging is presented below:

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Amounts to become due	67,793	65,147	826,023	792,795
Overdue amounts				
Up to 30 days	1,980	1,628	3,543	2,922
From 31 to 90 days	1,856	1,148	3,940	1,910
From 91 to 180 days	2,094	2,233	3,524	3,317
Over 181 days	4,227	3,152	5,336	4,355
Gross accounts receivable	77,950	73,308	842,366	805,299

The changes in expected credit losses of the Company and its subsidiaries for the periods ended September 30, 2026 and December 31, 2025 are as follows:

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Opening balance	(5,385)	(2,472)	(7,672)	(4,525)
Additions	(6,984)	(10,474)	(9,391)	(13,885)
Reversals	5,608	7,561	6,967	10,277
Sale of subsidiary	-	-	-	461
Closing balance	(6,761)	(5,385)	(10,096)	(7,672)

Expected losses are calculated based on historical analysis and on amounts considered sufficient by Management to cover any losses on the realization of accounts receivable from customers.

Management believes that the risk related to accounts receivable is minimized by the fact that the Company's end-customer base is highly diversified and predominantly pays in advance.

4.2. Services to be provided

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Services to be provided	118,256	115,866	118,431	121,782
Current	116,445	114,321	116,620	120,237
Non-current	1,811	1,545	1,811	1,545

4.3. Receivables to be transferred

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Receivables to be transferred	59,364	40,413	754,263	687,376
Current	59,364	40,413	754,263	687,376

As of September 30, 2026, a consolidated balance of BRL 754,263 (BRL 687,376 as of December 31, 2025) is recorded as receivables to be transferred, comprising: (i) BRL 581,362 (BRL 554,281 as of December 31, 2025) of amounts to be transferred to customers of the subsidiary Vindi Pagamentos (Yapay), relating to payment transactions not yet settled; (ii) BRL 113,537 (BRL 92,682 as of December 31, 2025) of electronic currency balances held in prepaid payment accounts, which represent liabilities and may be redeemed at any time by Pagcerto's users; and (iii) BRL 59,364 (BRL 40,413 as of December 31, 2025) recorded in the Parent Company, substantially amounts to be transferred to carriers relating to freight intermediated by the Melhor Envio platform.

5 OTHER ASSETS

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Advance to suppliers	2,402	7,053	4,258	7,857
Advances to employees and benefits	5,776	4,974	10,543	7,106
Software license to be appropriated	10,795	9,967	14,547	12,890
Shared services receivable from related parties (note 6a)	5,698	5,456	-	-
PHENOM 100 Program membership	2,772	2,772	2,772	2,772
Business combination indemnity asset (Note 14.1)	-	-	122	100
Interest on equity receivable	-	7,778	-	-
Digital certificates	4,948	8,731	4,948	8,731
Amount receivable on sale of subsidiary (i)	25,942	25,000	25,942	25,000
Other assets	2,502	931	5,169	2,516
	60,835	72,662	68,301	66,972
Current	38,063	49,890	45,146	43,905
Non-current	22,772	22,772	23,155	23,067

(i) Amount receivable from the sale of Wake Creators. The sale price was BRL 45,000, of which BRL 20,000 was received in October 2025. The balance is adjusted by the IPCA and will be received in annual installments of BRL 5,000 in October 2026, 2027 and 2028 and BRL 10,000 in October 2029. As at September 30, 2026, BRL 5,942 is recorded in current assets and BRL 20,000 in non-current assets.

6 TRANSACTIONS WITH RELATED PARTIES

Related-party transactions basically refer to transactions with subsidiaries and with companies whose quotaholders are the individuals who make up the controlling group or the board of officers of the Company's subsidiaries.

a) Transactions and balances

The Company and its subsidiaries operate and are managed jointly, and therefore share common expenses (back office), which are allocated based on technical criteria periodically reviewed by Management. Transactions are carried out on terms agreed between the parties.

The Company entered into a private instrument for the sharing of expenses, reimbursements, transfers, withholdings and apportionments within the same economic group. The purpose of this agreement is to objectively adjust the terms and characteristics of the sharing of these expenses.

The main balances and transactions with related parties are as follows:

	Parent Company			
	Current assets		Current liabilities	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Wake	141	71	-	-
Vindi Pagamentos (Yapay)	2,461	1,319	-	-
Locaweb Telecom	(2)	-	-	(21)
Síntese	213	283	-	-
Delivery Direto	297	493	-	-
Organisys Payments Holding	-	-	(441)	(441)
Octadesk	647	629	-	-
Credisfera	106	133	-	-
Cplug	650	1,067	-	-
Pagcerto	110	166	-	-
Vindi Tecnologia	589	794	-	-
Bagy Sul	325	315	-	-
Bagy	161	186	-	-
	5,698	5,456	(441)	(462)

	Parent Company and Consolidated			
	Right of use (note 10)		Lease liabilities (note 12)[7]	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
WW Marques	1,281	1,890	1,508	2,147
MG4	35,659	41,337	44,454	50,536
	36,940	43,227	45,962	52,683

	Parent Company					
	Revenues		Costs		Expenses	
	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025
Vindi Pagamentos (Yapay) (a) (b)	-	4	-	-	-	(3,176)
Locaweb Telecom (c)	-	-	-	(52)	-	-
MG4 (e)	-	-	(8,128)	(7,734)	(2,364)	(2,249)
Wake (a)	-	50	-	-	-	-
Cyberweb (a)	-	179	-	(34)	-	-
IT Capital (Delivery Direto) (a)	-	17	-	-	-	-
Connectplug (a)	-	6	-	-	-	-
Octadesk (b)	-	257	-	(551)	-	(238)
Bagy Sul (a)	-	87	-	-	-	-
Pagcerto (a)	-	-	-	(728)	-	-
Vindi Tecnologia (a)	-	80	-	(10)	-	(35)
Bagy (a)	-	77	-	-	-	(26)
Síntese (a)	-	113	-	-	-	-
Wake Creators (b)	-	223	-	-	-	(33)
WW Marques (e)	-	-	-	-	(898)	(872)
	-	1,093	(8,128)	(9,109)	(3,262)	(6,629)

[7] Total lease liabilities (current and non-current) of the lease agreements with related parties, as per note 12. As of September 30, 2026, the BRL 45,962 comprises BRL 11,862 in current liabilities and BRL 34,100 in non-current liabilities, and not only the non-current portion, as previously stated. The corresponding right of use is presented in note 10.

(a) Provision of hosting services, software licensing and technical support.
(b) Software licensing expense.
(c) Telephony costs and expenses.
(d) Advertising and media placement expenses.
(e) Real estate lease costs and expenses (cash disbursement).

	Consolidated			
	Costs		Expenses	
	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025
MG4	(8,128)	(7,734)	(2,364)	(2,249)
WW Marques	-	-	(898)	(872)
	(8,128)	(7,734)	(3,262)	(3,121)

MG4 and WW Marques own the properties occupied by the Company and its subsidiaries. In all of these companies, the owners are related parties.

The Company has a lease agreement for its headquarters with MG4, a company whose quotaholders are the individuals who make up the Company's controlling group, for a monthly amount of approximately BRL 1,179. The total rent paid in the period ended September 30, 2026 was BRL 10,492 (BRL 9,983 in the same period of 2025). The agreement has a term of 120 months and is adjusted by the IGP-M every 12 months. Under the expense-sharing agreement, the costs are allocated between the Parent Company and the subsidiaries that use the same headquarters. This agreement was recorded as a lease included in notes 10 and 12.

The Company has a lease agreement for the Tray branch property with WW Marques, a company whose quotaholders include an officer of the Company. The updated monthly amount of these agreements is approximately BRL 100. The total rent paid in the period ended September 30, 2026 was BRL 898 (BRL 872 in the same period of 2025). The agreement has a term of 60 months and is adjusted by the IGP-M every 12 months. These agreements were recorded as leases included in notes 10 and 12.

b) Management compensation

Management compensation expenses for the periods ended September 30, 2026 and 2025 are shown below:

	09/30/2026	09/30/2025
Compensation	12,362	11,269
Charges and benefits	5,076	4,708
Expenses with stock purchase plan (i)	8,956	5,133
Total	26,394	21,110

(i) Stock option plans, share grants and performance plan (Note 16).

7 INVESTMENTS

The investments are made up as follows on September 30, 2026, and December 31, 2025:

	Parent Company	
	09/30/2026	12/31/2025
Investments in subsidiaries	953,758	907,936
Provision for investment losses	(909)	(3,481)
Total investments	952,849	904,455
Investment reconciliation		
Investments in subsidiaries and affiliates	313,034	264,640
Goodwill and added value on the acquisition of investments	639,815	639,815
Total net investments	952,849	904,455

The composition of goodwill and of the added value of assets identified in the acquisitions (gross amount) is shown below. The accumulated amortization of the added value is recorded in investments in subsidiaries and affiliates:

Investee	Balance on 12/31/2025	Balance on 09/30/2026
Direct		
IT Capital (Delivery Direto)	26,685	26,685
Vindi Tecnologia	181,606	181,606
Connectplug	26,301	26,301
Octadesk	172,260	172,260
Credisfera	77,630	77,630
Síntese	47,583	47,583
Bagy	43,839	43,839
Bagy Sul (Dooca)	41,054	41,054
Wake	2,895	2,895
Samurai Holding	19,962	19,962
Total goodwill and added value on the acquisition of investments	639,815	639,815

We shall now show the main financial information of the subsidiaries:

		Balance on 09/30/2026							
				Net Equity					
	% Interest	Assets	Liabilities	Share Capital	Capital Reserves	Profit Reserves (Accumulated losses)	Total Net Equity	Net Revenue	Profit (loss) for the period
Direct interest									
Locaweb Telecom	100%	76	2	4,517	-	(4,443)	74	-	(183)
Vindi Pagamentos (Yapay)	100%	880,351	655,468	79,671	(15,495)	160,707	224,883	195,466	10,516
IT Capital (Delivery Direto)	100%	9,228	1,962	13,691	(1)	(6,424)	7,266	7,545	426
Vindi Tecnologia	100%	26,609	8,786	78,113	(567)	(59,723)	17,823	32,381	(3,445)
Connectplug	100%	13,620	8,599	28,873	810	(24,662)	5,021	27,859	(3,726)
Octadesk	100%	24,897	13,051	7,183	198	4,465	11,846	49,239	2,274
Wake	100%	58,637	14,895	91,672	2,012	(49,942)	43,742	32,615	(8,747)
Bagy Sul	100%	1,573	2,004	26,164	31	(26,626)	(431)	3,164	(5,348)
Credisfera	100%	13,348	1,123	55,539	146	(43,460)	12,225	2,028	(2,120)
Samurai Holding	100%	1,090	737	5,940	-	(5,587)	353	-	(35)
Bagy	100%	6,417	1,794	29,994	35	(25,406)	4,623	12,304	389
Síntese	100%	12,950	3,547	10,827	(9,986)	8,562	9,403	17,040	(2,271)
Organisys Payments Holding	100%	36,187	3,368	20,708	(864)	12,975	32,819	-	5,464
LW Ventures	100%	13,628	-	24,040	-	(10,412)	13,628	-	(483)
Indirect interest									
Vindi Sistemas	100%	820	4	1,033	-	(217)	816	-	18
Samurai Desenvolvimento	100%	1,321	236	6,727	-	(5,642)	1,085	155	(33)
Pagcerto	100%	143,907	119,063	20,708	1,600	2,536	24,844	11,465	4,849

Balance on 12/31/2025				Balance on 12/31/2025 Net Equity					
	% Interest	Assets	Liabilities	Share Capital	Capital Reserves	Profit Reserves (Accumulated losses)	Total Net Equity	Net Revenue	Profit (loss) for the year
Direct interest									
Locaweb Telecom	100%	93	19	4,335	-	(4,261)	74	385	(225)
Vindi Pagamentos (Yapay)	100%	837,933	636,003	68,515	1,506	131,909	201,930	266,360	14,367
LWK Kinghost (i)	100%	-	-	-	-	-	-	-	2,827
IT Capital (Delivery Direto)	100%	8,817	2,027	13,542	98	(6,850)	6,790	11,929	4,946
Locaweb Commerce (i)	100%	-	-	-	-	-	-	-	8,411
Vindi Tecnologia	100%	27,911	9,243	70,384	4,562	(56,278)	18,668	42,667	(11,644)
Connectplug	100%	5,134	8,154	17,469	447	(20,936)	(3,020)	30,845	(9,736)
Octadesk	100%	20,042	10,447	7,183	221	2,191	9,595	63,980	8,843
Wake Creators (ii)	100%	-	-	-	-	-	-	56,167	(4,447)
Wake	100%	51,843	12,930	78,508	1,602	(41,197)	38,913	33,477	(21,334)
Bagy Sul	100%	2,020	2,481	20,662	156	(21,279)	(461)	5,336	(8,553)
Credisfera	100%	2,774	2,217	41,503	394	(41,340)	557	6,810	(2,066)
Samurai Holding	100%	1,120	737	5,934	-	(5,551)	383	-	(28)
Bagy	100%	8,426	4,793	29,282	145	(25,794)	3,633	17,990	(5,279)
Síntese	100%	15,413	3,711	10,827	(9,958)	10,833	11,702	27,093	841
LW Ventures	100%	13,501	-	23,430	-	(9,929)	13,501	-	(3,419)
Indirect interest									
Cyberweb (i)	100%	-	-	-	-	-	-	9,308	2,827
Melhor Envio (i)	100%	-	-	-	-	-	-	27,164	8,331
Ideris (i)	100%	-	-	-	-	-	-	2,041	326
Vindi Sistemas	100%	799	1	1,033	-	(235)	798	-	5
Samurai Desenvolvimento	100%	1,202	83	6,728	-	(5,609)	1,119	207	(24)
Organisys Payments Holding	100%	29,068	1,713	20,708	(864)	7,511	27,355	-	7,136
Pagcerto	100%	139,173	119,178	20,708	1,600	(2,313)	19,995	3,580	8,159

(i) LWK Kinghost, Locaweb Commerce, Cyberweb, Melhor Envio and Ideris were merged in February 2025, and net revenue and income refer only to effects after the merger.

(ii) Subsidiary sold in October 2025.

The equity of the direct subsidiaries as of September 30, 2026 (BRL 383,275) differs from the balance of investments in subsidiaries and affiliates (BRL 313,034) substantially due to the accumulated amortization of the added value of assets identified in the acquisitions (BRL 70,235), recorded in the investment, whose gross amount is presented together with goodwill.

The changes in investments in subsidiaries are shown below:

Investee	Balance on 12/31/2025	Advance/capital increase	Equity income			Share-based compensation plan	Other (i)	Balance on 09/30/2026
			Equity income	Amortization of added value	Total			
Locaweb Telecom	74	182	(183)	-	(183)	-	-	73
Vindi Pagamentos (Yapay)	201,930	1,811	14,767	-	14,767	1,281	5,095	224,884
IT Capital (Delivery Direto)	(46)	22	426	-	426	(99)	128	431
Vindi Tecnologia	(6,937)	7,729	(3,445)	(1,190)	(4,635)	(118)	(5,011)	(8,972)
Connectplug	(7,622)	11,404	(3,726)	(216)	(3,942)	367	-	207
Octadesk	3,258	-	2,274	(934)	1,340	(23)	-	4,575
Wake	38,913	13,164	(8,747)	-	(8,747)	410	-	43,740
Bagy Sul	(7,042)	5,502	(5,348)	(409)	(5,757)	(125)	-	(7,422)
Credisfera	(4,062)	14,029	(2,120)	(566)	(2,686)	(248)	-	7,033
Samurai Holding	(2,222)	6	(35)	(404)	(439)	-	-	(2,655)
Organisys Payments Holding	27,350	-	5,469	-	5,469	-	-	32,819
Bagy	2,106	712	389	(170)	219	(110)	-	2,927
Síntese	5,440	-	(2,271)	(1,375)	(3,646)	(28)	-	1,766
LW Ventures	13,501	610	(483)	-	(483)	-	-	13,628
	264,641	55,171	(3,033)	(5,264)	(8,297)	1,307	212	313,034

(i) Vindi Pagamentos (Yapay) and IT Capital refer to the resolution on interest on equity, and Vindi refers to the repurchase of own shares.

Investee	Balance on 12/31/2024	Advance/capital increase	Equity income			Share-based compensation plan	Other (i)	Balance on 09/30/2025
			Equity income	Amortization of added value	Total			
Locaweb Telecom	(57)	202	(73)	-	(73)	-	-	72
Vindi Pagamentos (Yapay)	196,208	9,096	14,933	-	14,933	515	(18,282)	202,470
LWK Kinghost	23,268	-	2,827	(254)	2,573	(578)	(25,263)	-
IT Capital (Delivery Direto)	(4,587)	-	5,128	-	5,128	45	-	586
Locaweb Commerce	360,862	-	8,411	-	8,411	(303)	(368,970)	-
Vindi Tecnologia	8,075	1,865	(13,873)	(3,841)	(17,714)	270	-	(7,504)
Connectplug	(4,633)	2,689	(5,497)	(702)	(6,199)	196	-	(7,947)
Octadesk	(4,253)	-	6,401	(1,076)	5,325	118	-	1,190
Wake Creators	178	-	(4,447)	(3,841)	(8,288)	85	8,025	-
Wake	46,269	13,102	(22,309)	-	(22,309)	669	-	37,731
Bagy Sul	(4,830)	4,580	(6,017)	(1,021)	(7,038)	13	-	(7,275)
Credisfera	(1,418)	266	(1,590)	(717)	(2,307)	198	-	(3,261)
Samurai Holding	(1,660)	5	31	(404)	(373)	-	-	(2,028)
Organisys Payments Holding	20,222	-	6,081	-	6,081	(8)	-	26,295
Bagy	7,606	-	(4,324)	(254)	(4,578)	38	-	3,066
Síntese	6,368	-	(63)	(1,375)	(1,438)	31	-	4,961
LW Ventures	15,015	1,255	(3,326)	-	(3,326)	-	-	12,944
	662,633	33,060	(17,707)	(13,485)	(31,192)	1,289	(404,490)	261,300

(i) LWK Kinghost and Locaweb Commerce refer to the merger, and Vindi Pagamentos (Yapay) refers to the repurchase of own shares.

7.1. Obligation with investment acquisition

The balance of obligation with the acquisition of investments is composed of:

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Ideris	2,161	-	2,161	-
Melhor Envio	5,013	6,168	5,013	6,168
Social Miner	997	2,632	997	2,632
Bagy Sul	512	557	512	557
Credisfera	2,841	2,818	2,841	2,818
Samurai	1,155	1,722	1,155	1,722
Bling	11,729	18,614	11,729	18,614
Pagcerto	-	-	-	1,585
Bagy	-	2,673	-	2,673
Octadesk	6,160	9,075	6,160	9,075
Total obligations with investments	30,568	44,259	30,568	45,844
Current	28,368	18,316	28,368	18,316
Non-current	2,200	25,943	2,200	27,528

The changes in obligations with the acquisition of investments are presented below:

	Parent Company	Consolidated
Balance on 12/31/2025	44,259	45,844
Payments, withheld installments and contingent consideration	(20,596)	(20,596)
Remeasurement of fair value of contingent consideration	6,905	5,320
Balance on 09/30/2026	30,568	30,568

(i) Balance of the price withheld on the acquisition of Squid Digital Media Channel Ltda., recorded in other non-current liabilities as of December 31, 2025 (BRL 10,048) and adjusted by the Selic rate, transferred to obligation with investment acquisitions and paid in May 2026.

8 PROPERTY, PLANT AND EQUIPMENT

The changes in the parent company are presented below:

	Parent Company					
	Computers and peripherals	Improvements	Furniture and fixtures	Machinery and equipment	Other fixed assets	Total fixed assets
Cost						
Balances on December 31, 2025	45,044	41,972	5,385	370,289	1,942	464,632
Additions for the period	975	90	-	18,509	-	19,574
Write-offs	(102)	-	(1)	(1,266)	-	(1,369)
Balances on September 30, 2026	45,917	42,062	5,384	387,532	1,942	482,837
Depreciation						
Balances on December 31, 2025	(36,157)	(31,677)	(3,291)	(322,937)	(795)	(394,857)
Depreciation for the period	(3,457)	(1,974)	(308)	(15,120)	(257)	(21,116)
Write-offs	90	-	-	1,268	-	1,358
Balances on September 30, 2026	(39,524)	(33,651)	(3,599)	(336,789)	(1,052)	(414,615)
Residual value:						
Balances on December 31, 2025	8,887	10,295	2,094	47,352	1,147	69,775
Balances on September 30, 2026	6,393	8,411	1,785	50,743	890	68,222

	Parent Company					
	Computers and peripherals	Improvements	Furniture and fixtures	Machinery and equipment	Other fixed assets	Total fixed assets
Cost						
Balances on December 31, 2024	21,771	41,181	4,758	344,851	2,232	414,793
Merger	21,213	582	537	1,638	252	24,222
Additions for the period	1,325	168	132	21,864	-	23,489
Write-offs	(32)	-	(44)	(1,066)	(421)	(1,563)
Balances on September 30, 2025	44,277	41,931	5,383	367,287	2,063	460,941
Depreciation						
Balances on December 31, 2024	(15,364)	(28,507)	(2,642)	(305,554)	(925)	(352,992)
Merger	(15,550)	(267)	(275)	(505)	(30)	(16,627)
Depreciation for the period	(3,920)	(2,153)	(305)	(13,875)	(282)	(20,535)
Write-offs	30	-	38	1,066	417	1,551
Transfers	-	-	-	-	-	-
Balances on September 30, 2025	(34,804)	(30,927)	(3,184)	(318,868)	(820)	(388,603)
Residual value						
Balances on December 31, 2024	6,407	12,674	2,116	39,297	1,307	61,801
Balances on September 30, 2025	9,473	11,004	2,199	48,419	1,243	72,338

The changes in the consolidated are presented below:

	Consolidated					
	Computers and peripherals	Improvements	Furniture and fixtures	Machinery and equipment	Other fixed assets	Total fixed assets
Cost						
Balances on December 31, 2025	45,045	47,051	6,881	376,929	2,026	477,932
Additions for the period	2,090	444	3	18,632	-	21,169
Write-offs	(152)	(532)	(263)	(1,290)	-	(2,237)
Balances on September 30, 2026	46,983	46,963	6,621	394,271	2,026	496,864
Depreciation						
Balances on December 31, 2025	(33,499)	(35,551)	(3,990)	(327,704)	(822)	(401,566)
Depreciation for the period	(4,544)	(2,655)	(411)	(15,927)	(262)	(23,799)
Write-offs	125	528	85	1,276	-	2,014
Balances on September 30, 2026	(37,918)	(37,678)	(4,316)	(342,355)	(1,084)	(423,351)
Residual value:						
Balances on December 31, 2025	11,546	11,500	2,891	49,225	1,204	76,366
Balances on September 30, 2026	9,065	9,285	2,305	51,916	942	73,513

	Consolidated					
	Computers and peripherals	Improvements	Furniture and fixtures	Machinery and equipment	Other fixed assets	Total fixed assets
Cost						
Balances on December 31, 2024	47,067	46,936	6,909	352,953	2,525	456,390
Transfer of assets held for sale	(2,100)	-	(137)	(99)	-	(2,336)
Additions for the period	1,544	555	202	22,182	43	24,526
Write-offs	(2,454)	(635)	(95)	(1,112)	(421)	(4,717)
Balances on September 30, 2025	44,057	46,856	6,879	373,924	2,147	473,863
Depreciation						
Balances on December 31, 2024	(29,609)	(31,864)	(3,524)	(309,746)	(975)	(375,718)
Transfer of assets held for sale	1,554	-	29	67	-	1,620
Depreciation for the period	(6,036)	(3,083)	(433)	(14,791)	(289)	(24,632)
Write-offs	2,383	635	86	1,112	417	4,633
Balances on September 30, 2025	(31,738)	(34,312)	(3,842)	(323,358)	(847)	(394,097)
Residual value:						
Balances on December 31, 2024	17,458	15,072	3,385	43,207	1,550	80,672
Balances on September 30, 2025	12,319	12,544	3,037	50,566	1,300	79,766

9 INTANGIBLE ASSETS

The changes in the parent company are presented below:

	Parent Company						
	Software	Trademarks and patents	Internal development (a)	Other	Goodwill	Customer portfolio	Total intangible assets
Cost							
Balances on December 31, 2025	118,142	74,906	226,347	872	928,433	46,265	1,394,965
Additions for the period	11,031	-	29,236	-	-	-	40,267
Transfers to other assets (i)	(861)	-	-	-	-	-	(861)
Balances on September 30, 2026	128,312	74,906	255,583	872	928,433	46,265	1,434,371
	-	-	-	-	-	-	-
Amortization							
Balances on December 31, 2025	(81,008)	(10,560)	(99,140)	(872)	-	(32,789)	(224,369)
Amortization for the period	(10,040)	(686)	(29,740)	-	-	(3,559)	(44,025)
Transfers to other assets (i)	646	-	-	-	-	-	646
Balances on September 30, 2026	(90,402)	(11,246)	(128,880)	(872)	-	(36,348)	(267,748)
Residual value:							
Balances on December 31, 2025	37,134	64,346	127,207	-	928,433	13,476	1,170,596
Balances on September 30, 2026	37,910	63,660	126,703	-	928,433	9,917	1,166,623

(i) Transfer of software licenses from intangible assets to software licenses to be appropriated (other assets), with no cash effect.

	Parent Company						
	Software	Trademarks and patents	Internal development (a)	Other	Goodwill	Customer portfolio	Total intangible assets
Cost							
Balances on December 31, 2024	75,915	62,281	178,047	872	604,689	37,588	959,392
Merger	7,376	201	10,921	-	-	-	18,498
Additions for the period	8,035	-	28,695	-	-	-	36,730
Transfers (i)	15,044	12,424	-	-	323,744	8,677	359,889
Balances on September 30, 2025	106,370	74,906	217,663	872	928,433	46,265	1,374,509
Amortization							
Balances on December 31, 2024	(44,086)	(1,853)	(67,256)	(806)	-	(19,956)	(133,957)
Merger	(6,049)	-	(2,186)	-	-	-	(8,235)
Amortization for the period	(11,509)	(1,163)	(22,744)	(65)	-	(3,895)	(39,376)
Transfer (i)	(14,082)	(7,065)	-	-	-	(7,583)	(28,730)
Balances on September 30, 2025	(75,726)	(10,081)	(92,186)	(871)	-	(31,434)	(210,298)
Residual value:							
Balances on December 31, 2024	31,829	60,428	110,791	66	604,689	17,632	825,435
Balances on September 30, 2025	30,644	64,825	125,477	1	928,433	14,831	1,164,211

The changes in the consolidated are presented below:

	Consolidated						
	Software	Trademarks and patents	Internal development (a)	Other	Goodwill	Customer portfolio (b)	Total intangible assets
Cost							
Balances on December 31, 2025	183,366	131,768	358,919	872	1,468,997	55,305	2,199,227
Additions for the period	11,441	-	65,882	-	-	3,500	80,823
Transfers to other assets (i)	(861)	-	-	-	-	-	(861)
Balances on September 30, 2026	193,946	131,768	424,801	872	1,468,997	58,805	2,279,189
Amortization							
Balances on December 31, 2025	(141,055)	(27,875)	(143,459)	(872)	-	(37,359)	(350,620)
Amortization for the period	(13,042)	(3,226)	(47,744)	-	-	(4,433)	(68,445)
Transfers to other assets (i)	646	-	-	-	-	-	646
Balances on September 30, 2026	(153,451)	(31,101)	(191,203)	(872)	-	(41,792)	(418,419)
	-	-	-	-	-	-	-
Residual value:							
Balances on December 31, 2025	42,311	103,893	215,460	-	1,468,997	17,946	1,848,607
Balances on September 30, 2026	40,495	100,667	233,598	-	1,468,997	17,013	1,860,770

	Consolidated						
	Software	Trademarks and patents	Internal development (a)	Other	Goodwill	Customer portfolio	Total intangible assets
Cost							
Balances on December 31, 2024	173,743	161,250	284,714	872	1,897,136	55,305	2,573,020
Transfer of assets held for sale	(11,414)	(29,482)	-	-	(428,139)	-	(469,035)
Additions for the period	8,039	-	54,977	-	-	-	63,016
Write-offs	(35)	-	-	-	-	-	(35)
Balances on September 30, 2025	170,333	131,768	339,691	872	1,468,997	55,305	2,166,966
Amortization							
Balances on December 31, 2024	(121,026)	(31,873)	(95,622)	(806)	-	(30,775)	(280,102)
Transfer of assets held for sale	9,134	11,412	-	-	-	-	20,546
Amortization for the period	(21,294)	(6,087)	(36,198)	(65)	-	(4,938)	(68,582)
Write-offs	35	-	-	-	-	-	35
Balances on September 30, 2025	(133,151)	(26,548)	(131,820)	(871)	-	(35,713)	(328,103)
Residual value:							
Balances on December 31, 2024	52,717	129,377	189,092	66	1,897,136	24,530	2,292,918
Balances on September 30, 2025	37,182	105,220	207,871	1	1,468,997	19,592	1,838,863

(i) Transfer of software licenses from intangible assets to software licenses to be appropriated (other assets), with no cash effect.

(a) These refer to internal development expenses related to technological innovations of existing products, which were recorded as intangible assets for meeting the criteria specified in CPC 04 (R1)/IAS 38, with an average amortization period of 5 years.

(b) The 2026 movement refers to the acquisition of the customer portfolio of Cheff Solutions Tecnologia by Connect Plug.

10 RIGHT-OF-USE ASSET

The changes are presented below:

	Parent Company			
	Real estate	Equipment	Vehicles	Total
Balance on 12/31/2024	49,191	8,715	1,377	59,283
Merger	979	-	-	979
Addition	4,801	8,918	1,463	15,182
Write-off	(41)	-	-	(41)
Amortization	(8,443)	(3,063)	(604)	(12,110)
Balance on 09/30/2025	46,487	14,570	2,236	63,293
Balance on 12/31/2025	43,972	13,270	2,742	59,984
Addition	18,753	4,264	11	23,028
Write-off	(223)	-	(291)	(514)
Amortization	(8,693)	(3,551)	(862)	(13,106)
Balance on 09/30/2026	53,809	13,983	1,600	69,392

	Consolidated			
	Real estate	Equipment	Vehicles	Total
Balance on 12/31/2024	54,117	8,715	1,534	64,366
Addition	7,376	8,918	1,812	18,106
Write-off	(41)	-	-	(41)
Transfer of assets held for sale	(74)	-	-	(74)
Amortization	(10,294)	(3,063)	(741)	(14,098)
Balance on 09/30/2025	51,084	14,570	2,605	68,259
Balance on 12/31/2025	47,897	13,270	3,310	64,477
Addition	20,495	4,264	391	25,150
Write-off	(2,310)	-	(292)	(2,602)
Amortization	(9,953)	(3,551)	(1,142)	(14,646)
Balance on 09/30/2026	56,129	13,983	2,267	72,379

11 TAXES IN INSTALLMENTS

These refer to taxes paid in installments under the special tax regularization program (PERT):

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Social Integration Program - PIS and Contribution to the Financing of Social Security - COFINS	1,108	1,331	1,108	1,331
Social Security Contribution on Gross Revenue - CPRB	536	622	581	682
Corporate Income Tax - IRPJ and Social Contribution on Net Income - CSLL	8,362	9,868	8,362	9,868
National Institute of Social Security - INSS	46	63	268	336
Other	666	779	703	824
Total tax installments	10,718	12,663	11,022	13,041
Current	3,565	3,375	3,685	3,502
Non-current	7,153	9,288	7,337	9,539

12 LEASE LIABILITIES

The changes are presented below:

	Parent Company			
	Real estate	Equipment	Vehicles	Total
Balance on 12/31/2024	58,587	9,102	1,394	69,083
Merger	1,055	-	-	1,055
Addition	4,801	8,918	1,463	15,182
Write-off	(42)	-	-	(42)
Interest incurred	3,460	1,460	182	5,102
Interest payments	(3,460)	(1,460)	(182)	(5,102)
Payment of principal	(8,351)	(2,519)	(533)	(11,403)
Balance on 09/30/2025	56,050	15,501	2,324	73,875
Balance on 12/31/2025	53,480	14,340	2,859	70,679
Addition	18,753	4,264	11	23,028
Write-off	(248)	-	(293)	(541)
Interest incurred	3,157	1,432	217	4,806
Interest payments	(2,959)	(1,432)	(217)	(4,608)
Payment of principal	(9,000)	(3,227)	(826)	(13,053)
Balance on 09/30/2026	63,183	15,377	1,751	80,311
Current	12,913	4,983	1,069	18,965
Non-current	50,270	10,394	682	61,346

	Consolidated			
	Real estate	Equipment	Vehicles	Total
Balance on 12/31/2024	63,766	9,102	1,557	74,425
Addition	7,376	8,918	1,812	18,106
Write-off	(43)	-	-	(43)
Transfer of assets held for sale	(77)	-	-	(77)
Interest incurred	3,897	1,460	205	5,563
Interest payments	(3,897)	(1,460)	(205)	(5,563)
Payment of principal	(10,111)	(2,519)	(664)	(13,294)
Balance on 09/30/2025	60,911	15,501	2,705	79,117
Balance on 12/31/2025	57,688	14,340	3,445	75,473
Addition	20,495	4,264	391	25,150
Write-offs	(2,437)	-	(293)	(2,730)
Interest incurred	3,474	1,432	314	5,220
Interest payments	(3,275)	(1,432)	(314)	(5,021)
Payment of principal	(10,229)	(3,227)	(1,084)	(14,540)
Balance on 09/30/2026	65,716	15,377	2,459	83,552
Current	13,695	4,983	1,359	20,037
Non-current	52,021	10,394	1,100	63,515

The non-current installments have the following lease maturity schedule:

	Parent Company	Consolidated
From 13 to 24 months	19,582	20,764
From 25 to 36 months	17,812	18,648
From 37 to 48 months	10,716	10,867
From 49 to 60 months	2,328	2,328
Over 61 months	10,908	10,908
	61,346	63,515

13 SALARIES, CHARGES AND SOCIAL BENEFITS

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Salaries and charges	10,780	11,299	16,198	17,406
Provision for vacations, 13th salary and charges	55,805	36,524	83,840	53,910
Profit sharing plan (PPR)	16,965	31,605	27,388	43,838
	83,550	79,428	127,426	115,154

14 PROVISION FOR CONTINGENCIES

The composition and changes in the provision for legal claims, recorded for cases classified as “Probable” risk, are shown below:

	Parent Company			Consolidated		
	Civil claims	Labor claims	Total	Civil claims	Labor claims	Total
Balances on 12/31/2024	168	1,448	1,616	6,520	1,674	8,194
Reversals / Additions (net)	752	(317)	435	(4,743)	(526)	(5,269)
Merger	78	-	78	-	-	-
Transfer of assets held for sale	-	-	-	-	(16)	(16)
Balances on 09/30/2025	998	1,131	2,129	1,777	1,132	2,909
Balances on 12/31/2025	1,032	1,015	2,047	1,969	1,015	2,984
Reversals / Additions (net)	523	(850)	(327)	246	(843)	(597)
Balances on 09/30/2026	1,555	165	1,720	2,215	172	2,387

Civil lawsuits mainly relate to claims for damages arising from possible issues caused in the provision of services, while labor claims relate to requests of various types and at different stages of the proceedings, with no material case that warrants specific mention.

Possible losses

The Company and its subsidiaries are party to civil and tax lawsuits involving risks of loss classified by Management as possible, based on the assessment of their legal counsel, for which no provision has been recorded, as shown in the composition and estimate below:

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Civil	6,088	7,285	8,931	10,864
Labor	1,033	2,090	1,367	2,254
Tax	24,163	21,612	24,163	21,612
	31,284	30,987	34,461	34,730

Civil lawsuits mainly relate to claims for damages arising from possible issues caused in the provision of services, with no material case that warrants specific mention.

Tax proceedings substantially relate to disputes over information in ancillary obligations and the calculation basis of payroll taxes for specific activities.

Our main tax proceeding relates to the Tax Assessment Notice issued by the São Paulo State Treasury Department on December 31, 2015, against LWSA, seeking to collect an alleged ICMS debt on transactions involving software and electronic files, and alleging that LWSA failed to register as an ICMS taxpayer in its capacity as a provider of communication services. The updated amount in dispute is BRL 13,838, with a possibility of loss classified as "Possible". In addition, in terms of procedural status, a final ruling on the case is pending before the São Paulo Court of Taxes and Fees.

For the provisioned proceedings, there is a balance of judicial deposits as of September 30, 2026 of BRL 2,515 in the Parent Company (BRL 0 as of December 31, 2025) and BRL 2,518 in the Consolidated (BRL 255 as of December 31, 2025).

The tax and contribution returns filed by the Company and its subsidiaries with federal, state and municipal authorities are subject to review and final acceptance by the tax authorities for a five-year statute-of-limitations period.

14.1. Business Combination Indemnity Assets

In the business combination process of the direct subsidiary Vindi Tecnologia, it was agreed that each shareholder would be responsible for any claims arising from acts, facts or omissions occurring before the transaction. Therefore, part of the lawsuits presented in the consolidated as of September 30, 2026, corresponding to the amount of BRL 122 (BRL 100 as of December 31, 2025), are the responsibility of the former shareholders and will be reimbursed to the Company in case of loss (see note 5).

15 NET EQUITY

a) Share capital

LWSA's authorized share capital is BRL 5,000,000. As of September 30, 2026, the subscribed and paid-in capital of LWSA is BRL 2,406,077 (BRL 2,329,877 as of December 31, 2025, net of the cost of issuing shares), represented by 549,982,372 common shares (568,561,350 as of December 31, 2025), all registered, in book-entry form and without par value.

As of September 30, 2026, the balance of treasury shares corresponds to 4,530,313 common shares, in the amount of BRL 17,062 (18,129,533 common shares, in the amount of BRL 66,981 as of December 31, 2025).

The changes in share capital in the nine-month period ended September 30, 2026 refer to: (a) On December 5, 2025, the minutes of the Annual and Extraordinary General Meeting approved a capital reduction of BRL 140,000, without cancellation of shares, through the refund of amounts to shareholders (Article 173 of Law No. 6,404/76). The payment to shareholders was made on February 20, 2026. (b) On August 13, 2026, the Board of Directors approved the cancellation of 18,578,978 common shares held in treasury, of which 11,106,431 shares were held by subsidiaries, without reducing the amount of share capital, effective on August 19, 2026.

The distribution of shares is shown below:

	09/30/2026		12/31/2025	
	Interest %	Quantity of shares	Interest %	Quantity of shares
Claudio Gora	6.59%	36,227,821	6.37%	36,227,821
Gilberto Mautner	6.64%	36,541,221	6.43%	36,541,221
Michel Gora	6.43%	35,344,424	6.22%	35,344,424
Ricardo Gora	6.56%	36,083,221	6.35%	36,083,221
Andrea Gora Cohen	2.92%	16,086,065	2.83%	16,086,065
Treasury shares	0.82%	4,530,313	3.19%	18,129,533
General Atlantic	16.31%	89,695,100	15.78%	89,695,100
Kinea	10.30%	56,624,500	9.96%	56,624,500
Other shareholders	43.43%	238,849,707	42.87%	243,829,465
	100.00%	549,982,372	100.00%	568,561,350

The Group is controlled by the Gora family, which holds 29.14% of the Company's shares. The remaining 70.04% of the shares are held by various shareholders. 0.82% of the shares are held in treasury.

The Company may, upon resolution of the Board of Directors, acquire its own shares to be held in treasury for subsequent sale or cancellation, up to the amount of retained earnings and reserves, except for the legal reserve, without a reduction in share capital, in accordance with applicable legal and regulatory provisions.

The Company may, upon resolution of the Board of Directors and in accordance with the plan approved by the General Meeting, grant an option to purchase or subscribe for shares, without preemptive rights for shareholders, to its officers, employees or individuals who provide services to the Company, and this option may be extended to the officers and employees of the Company's subsidiaries, whether directly or indirectly controlled (Note 16).

Transaction costs incurred in raising equity funds are recorded in a specific account that reduces shareholders' equity, net of any tax effects.

b) Legal reserve

The Company allocates 5% of annual net income to the legal reserve, before the distribution of dividends, limiting this reserve to 20% of the total amount of share capital. The legal reserve is intended to ensure the integrity of share capital and may only be used to offset losses and increase capital.

c) Interest on equity and dividends

In accordance with the option provided for in Law No. 9,249/95 and based on resolutions of the Board of Directors, the Company calculates interest on equity based on shareholders' equity, limited to the pro rata daily variation of the Long-Term Interest Rate (TJLP), subject to withholding income tax at a rate of 15%, except for corporate shareholders that are proven to be immune or exempt from such withholding. Interest on equity is part of the calculation basis for dividends, which, for purposes of Brazilian tax law, is deductible.

On August 13, 2026, the Board of Directors approved the distribution of dividends in the amount of BRL 23,400, charged to the profit retention reserve, corresponding to BRL 0.042695668 per common share, excluding shares held in treasury (amount per share ratified on August 18, 2026, due to the change in the number of treasury shares on the record date). The dividends were paid on August 31, 2026.

d) Capital reserves

Capital reserves are comprised of amounts relating to goodwill on the issuance of shares, goodwill on capital transactions, and amounts arising from stock option plans that are recorded directly in shareholders' equity.

e) Profit retention reserves

The profit retention reserve refers to the retention of the remaining balance of accumulated profits, in order to support the business growth plan established in its investment plan, in accordance with the capital budget approved and proposed by the Company's officers, to be resolved at the General Shareholders' Meeting, in compliance with Article 196 of the Brazilian Corporate Law.

f) Equity valuation adjustment

The Company recognizes in this line item the effect of cash flow hedge transactions, net of tax. Cash flow hedge transactions will be transferred to income for the period if an ineffective portion is identified and/or upon termination of the hedge agreement.

g) Share Buyback Program

On February 11, 2025, the Board of Directors approved the establishment of the Company's 4th Share Buyback Program ("4th Buyback Program"), under the terms of Article 30, paragraph 1, "b", of Law No. 6,404/76 and CVM Resolution No. 77/22. The main objective of the 4th Buyback Program is to maximize value generation for shareholders through an efficient capital structure, with the acquired shares potentially being held in treasury for subsequent sale and/or cancellation, used to meet obligations arising from stock option plans and share-based compensation, or delivered as payment for the acquisition of equity interests by the Company or its subsidiaries.

The 4th Buyback Program covers the acquisition of up to 38,800,000 common shares issued by the Company, for a maximum term of 18 months, beginning on February 11, 2025 and ending on August 11, 2026 (both dates inclusive). Purchases are made at market price, intermediated by the brokerage firms BTG Pactual, Goldman Sachs do Brasil, Itaú Corretora de Valores, Morgan Stanley CTVM and Safra Corretora de Valores e Câmbios, using funds from available profit and capital reserves and/or income already realized in the current fiscal year, subject to the restrictions of Article 8, paragraph 1, I, of CVM Resolution No. 77/22.

The changes in treasury shares in the nine-month period ended September 30, 2026 are shown below:

	Quantity of shares	Balance (BRL thousand)
Balance on December 31, 2025	18,129,533	66,981
Repurchase of shares during the period	6,710,400	26,569
Settlement of share plans (RSU/PSU)	(1,730,642)	(6,518)
Cancellation of shares on 08/19/2026	(18,578,978)	(69,970)
Balance on September 30, 2026	4,530,313	17,062

In the nine-month period ended September 30, 2026, the Company acquired 6,710,400 common shares of its own issuance, for a total amount of BRL 26,569, at market price. The repurchased shares were held in treasury, in accordance with CVM regulations and accounting practices adopted in Brazil, and the amount paid was recorded as a reduction of shareholders' equity under “Treasury shares” (see Statement of Changes in Shareholders' Equity). In the same period, 1,730,642 shares were delivered in settlement of share-based compensation plans and 18,578,978 shares were canceled on August 19, 2026.

The acquisition cost of the 18,578,978 shares canceled on August 19, 2026, as resolved by the Board of Directors on August 13, 2026, without reduction of the share capital (BRL 69,970), was written off from "Treasury shares" as follows: BRL 33,657, relating to the 7,472,547 shares held by the Company, against "Cancellation of shares" in capital reserves; and BRL 36,313, relating to the 11,106,431 shares held by subsidiaries, at the acquisition cost recorded by the subsidiaries, against "Treasury shares of subsidiaries canceled", in a separate line of equity, until absorbed by capital reserves or share capital. The cost of the 1,730,642 shares delivered to the beneficiaries of the restricted and performance share plans in the period (BRL 6,518) was written off against the stock option plan reserve. These write-offs have no effect on total equity.

The 4th Buyback Program ended on August 11, 2026. Management periodically monitors the execution of the repurchases against the authorized share limit, taking market conditions into account.

On August 13, 2026, the Board of Directors approved the establishment of the Company's 5th Share Buyback Program ("5th Buyback Program"), under the terms of Article 30, paragraph 1, "b", of Law No. 6,404/76 and CVM Resolution No. 77/22, covering the acquisition of up to 50,000,000 common shares, for a maximum term of 18 months, beginning on August 14, 2026 and ending on February 14, 2028 (both dates inclusive). Purchases will be made at market price, intermediated by the brokerage firms BTG Pactual, Goldman Sachs do Brasil, Itaú Corretora de Valores and XP Investimentos, using funds from available profit and capital reserves and/or income already realized in the current fiscal year, subject to the restrictions of Article 8, paragraph 1, I, of CVM Resolution No. 77/22.

16 LONG-TERM INCENTIVE PLANS (STOCK OPTION PLANS, SHARE GRANTS, PERFORMANCE PLAN AND CASH BONUS).CURRENTLY, THE COMPANY HAS A TOTAL OF FOUR LONG-TERM INCENTIVE PLANS: STOCK OPTION PLANS, SHARE GRANTS, PERFORMANCE PLAN AND CASH BONUS.

a) Stock option plans

As from the Grant Date defined in each Option Agreement ("Grant Date"), periods will be determined for the vesting of the options granted under the terms of each Plan ("Vesting Periods").

With respect to the plans in force as of September 30, 2026, the following vesting periods will apply to the options granted under the plans:

13th through 17th Plans

(i) up to 25% of the shares eligible for acquisition upon exercise of the option may be acquired on the Exercise Dates, after 1 year has elapsed from the Grant Date; (ii) up to 25% of the shares eligible for acquisition upon exercise of the option, plus any unexercised remainder from prior Exercise Dates, may be acquired on the Exercise Dates, after 2 years have elapsed from the Grant Date; (iii) up to 25% of the shares eligible for acquisition upon exercise of the option, plus any unexercised remainder from prior Exercise Dates, may be acquired on the Exercise Dates, after 3 years have elapsed from the Grant Date; and (iv) up to 25% of the shares eligible for acquisition upon exercise of the option, plus any unexercised remainder from prior Exercise Dates, may be acquired on the Exercise Dates, after 4 years have elapsed from the Grant Date.

18th Plan

(i) 20% of the shares eligible for acquisition upon exercise of the option may be acquired on the Exercise Dates, after 1 year has elapsed from the Grant Date; (ii) up to 40% of the shares eligible for acquisition upon exercise of the option, plus any unexercised remainder from prior Exercise Dates, may be acquired on the Exercise Dates, after 2 years have elapsed from the Grant Date; and (iii) up to 40% of the shares eligible for acquisition upon exercise of the option, plus any unexercised remainder from prior Exercise Dates, may be acquired on the Exercise Dates, after 3 years have elapsed from the Grant Date.

In any case, the number of shares eligible for acquisition after each Vesting Period will remain valid until the Maximum Exercise Term, and the portion of shares not exercised within this term and under the stipulated conditions will be automatically deemed extinguished, with no right to indemnification.

Information regarding the Company's stock option plans is summarized below:

Series	Date of grant	Base date	1st exercise date	Expiration date	Strike price	Fair value	Granted	Exercised	Expired	Total in force
Series A	07/15/2009	01/01/2008	01/01/2010	01/01/2017	1.08	1.95	9,681,164	(7,344,117)	(2,337,047)	-
Series B	07/15/2009	07/01/2009	07/01/2010	07/01/2018	1.08	1.82	667,728	(667,728)	-	-
Series C	09/03/2010	01/01/2010	01/01/2011	01/01/2019	1.08	2.03	3,980,000	(332,560)	(3,647,440)	-
Series D	07/01/2011	07/01/2011	01/01/2012	07/01/2019	1.31	1.64	1,720,000	(1,130,000)	(590,000)	-
Series E	01/01/2012	01/01/2012	01/01/2013	01/01/2020	1.31	2.07	3,720,000	(1,990,000)	(1,730,000)	-
Series F	07/01/2012	07/01/2012	01/01/2013	07/01/2020	2.74	4.06	512,000	(166,000)	(346,000)	-
Series G	01/01/2013	01/01/2013	01/01/2014	01/01/2021	2.32	4.44	5,568,000	-	(5,568,000)	-
Series H	04/01/2013	04/01/2013	01/01/2014	04/01/2021	2.74	4.61	1,320,000	(35,000)	(1,285,000)	-
Series I	01/01/2014	01/01/2014	01/01/2015	01/01/2022	2.74	4.24	2,740,000	(110,000)	(2,630,000)	-
Series J	07/01/2015	07/01/2015	07/01/2016	07/01/2022	2.26	4.07	1,540,000	(580,000)	(960,000)	-
Series K	03/01/2016	03/01/2016	03/01/2017	04/01/2022	2.50	3.51	2,800,000	(1,400,000)	(1,400,000)	-
Series L	04/01/2016	04/01/2016	04/01/2017	04/01/2022	2.50	3.51	3,120,000	(2,220,000)	(900,000)	-
Series M	04/01/2017	04/01/2017	04/01/2018	07/01/2023	2.50	3.19	1,880,000	(1,245,000)	(635,000)	-
Series N	07/01/2018	07/01/2018	07/01/2019	07/01/2024	1.75	2.26	4,360,000	(3,720,000)	(640,000)	-
Series O	05/14/2019	05/14/2019	05/13/2020	05/14/2025	1.75	3.89	1,800,000	(1,800,000)	-	-
Series P	05/14/2019	05/14/2019	05/13/2020	05/14/2025	1.75	3.89	1,320,000	(1,234,000)	(86,000)	-
Series Q	12/04/2019	12/04/2019	08/01/2020	01/01/2026	1.75	2.12	10,175,880	(9,574,720)	(601,160)	-
Series R	12/04/2019	12/04/2019	08/01/2020	01/01/2026	4.31	1.09	1,200,000	(1,000,000)	(200,000)	-
Series S	08/11/2020	08/11/2020	08/11/2021	08/11/2026	4.31	1.67	900,000	(372,500)	(527,500)	-
Series T	08/11/2020	08/11/2020	08/11/2021	08/11/2026	6.37	9.85	1,982,132	(236,346)	(1,745,786)	-
Series U	05/02/2023	05/02/2023	05/02/2024	11/02/2026	5.16	2.40	4,100,000	-	(2,360,000)	1,740,000
Series V	08/14/2023	08/14/2023	08/14/2024	02/14/2027	5.16	3.75	600,000	-	(600,000)	-
Series W	02/19/2024	02/19/2024	02/19/2025	08/19/2027	5.67	2.24	800,000	-	(800,000)	-
Series X	08/14/2024	08/14/2024	08/14/2025	02/14/2028	4.49	2.05	300,000	-	(300,000)	-
Series Y	10/10/2024	10/10/2024	10/10/2025	04/10/2028	4.33	1.67	1,700,000	-	-	1,700,000
Series Z	04/01/2025	04/01/2025	04/01/2026	10/01/2028	3.26	0.91	411,889	-	-	411,889
OPTIONS PROGRAM - 12/30/2025	12/30/2025	12/30/2025	12/30/2026	06/30/2029	4.32	1.48	1,400,000	-	-	1,400,000
							70,298,793	(35,157,971)	(29,888,933)	5,251,889

The table below shows the movement of the Company's options:

	Options	Average exercise price
Pending balance on 12/31/2025	6,504,043	4.72
Expired during period	(1,252,154)	5.55
Pending balance on 09/30/2026	5,251,889	4.52

As of September 30, 2026, the number of stock options that could be vested was 2,162,377 (2,972,154 as of December 31, 2025). The table below shows the assumptions used to determine the fair value of the option on the grant date for the options granted in the period ended September 30, 2026:

	Plan 13 Series P	Plan 14 Series Q	Plan 15 Series R	Plan 16 Series S	Plan 17 Series T	Plan 18 Series U	Plan 18 Series V	Plan 18 Series W	Plan 18 Series X	Plan 18 Series Y	Plan 18 Series Z	Plan 18 12/30/2025
Dividend yield	1.00%	1.00%	1.00%	1.00%	1.00%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%
Expected volatility	43.2%	43.2%	43.2%	43.2%	43.2%	70.96%	70.38%	65.19%	58.96%	58.35%	53.78%	48.20%
Risk-free rate of return (per year)	4.50%	4.50%	4.50%	2.00%	2.00%	12.01%	10.29%	9.95%	11.37%	12.66%	14.76%	13.33%
Expected life of options	4 years	4 years	4 years	4 years	4 years	3.5 years	3.5 years	3.5 years	3.5 years	3.5 years	3.5 years	3.5 years
Weighted average share price (BRL)	1.75	1.75	4.31	4.31	6.37	5.16	5.16	5.42	4.75	4.15	2.67	4.32
Model used	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes

Technical pronouncement CPC 10/IFRS 2 - Share-Based Payment determines that the effects of share-based payment transactions are reflected in the Company's income. The expense recognized in the Parent Company and Consolidated income statement as of September 30, 2026, was BRL 2,220 (BRL 958 as of September 30, 2025).

b) Restricted share grant plan

On April 30, 2021, the Company's Restricted Share Grant Plan was approved at a shareholders' meeting, establishing the general terms and conditions for the grant of acquisition rights over up to 1,700,000 (one million seven hundred thousand) common shares, with no par value, issued by the Company, to its beneficiaries, who will be designated annually from among the Company's employees and/or the employees of other companies in the Company's economic group.

On April 28, 2023, the Company's Second Restricted Share Grant Plan (With or Without Performance) was approved at a shareholders' meeting, establishing the general terms and conditions for the grant of acquisition rights over up to 4,700,000 (four million seven hundred thousand) common shares, with no par value, issued by the Company, to its beneficiaries, who will be designated annually from among the Company's employees and/or the employees of other companies in the Company's economic group.

The first grant under the plan occurred in July 2021, and as of September 30, 2026, the expense recognized in income was BRL 2,127 in the Parent Company and BRL 3,467 in the Consolidated (BRL 5,523 in the Parent Company and BRL 6,882 in the Consolidated as of September 30, 2025).

The table below shows the assumptions used to determine the fair value of the share on the grant date for the shares granted in the period ended September 30, 2026:

														Modification						
														Series U	Series W					
	07/16/2021	10/04/2021	10/01/2022	04/03/2023	04/24/2023	05/02/2023	07/03/2023	01/09/2024	06/03/2024	07/15/2024	10/10/2024	06/02/2025	07/03/2025	03/07/2025	03/07/2025	07/04/2025	07/07/2025	07/07/2025	04/27/2026	04/28/2026
Expected life of options	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	2 years	2 years	2 years	1 year	3 years	3 years	1 year	3 years
Share price on the grant date (BRL)	25.96	23.36	9.00	4.79	5.29	5.26	8.58	5.80	4.33	4.59	4.15	3.76	3.62	3.28	2.12	3.63	3.67	4.29	3.99	3.77

The table below shows the movement of the Company's options:

	Options
Pending balance on 12/31/2025	4,471,895
Granted during period	534,949
Expired during period	(169,855)
Exercised during period	(1,401,928)
Pending balance on 09/30/2026	3,435,061

c) Performance plan

On April 30, 2021, the Company's Performance-Based Share Grant Plan ("Performance Plan") was approved at a shareholders' meeting, establishing the general terms and conditions for the grant of acquisition rights over up to 1,300,000 (one million three hundred thousand) common shares, with no par value, issued by the Company, to its beneficiaries.

Under the 2021 plan, the number of shares may range from 70% (seventy percent) to 130% (one hundred thirty percent) of the number of shares granted, according to the indicator established in the plan, which is the "Relative TSR". This indicator is calculated by comparing LWSA's share performance against the "IBRX-100" index, as a way of reducing exogenous factors in the assessment of these Performance Targets. Under the 2025 plan, the number of shares may range from 50% (fifty percent) to 150% (one hundred fifty percent) of the number of shares granted, according to performance indicators that include non-market conditions (internal indicators), to be defined in the respective individual grant agreements. Variations in these indicators will determine the number of shares the Beneficiary will actually receive.

The first grant under the plan occurred in July 2021, and as of September 30, 2026, the expense recognized in income was BRL 6,281 in the Parent Company and BRL 8,742 in the Consolidated (BRL 1,783 in the Parent Company and BRL 2,741 in the Consolidated as of September 30, 2025). On June 25, 2025, the Company's Third Restricted Share Grant Plan (With or Without Performance) was approved at a shareholders' meeting, establishing the general terms and conditions for the grant of acquisition rights over up to 12,000,000 (twelve million) common shares, with no par value, issued by the Company, to its beneficiaries.

The table below shows the assumptions used to determine the fair value of the share on the grant date for the shares granted in the period ended September 30, 2026:

	07/16/2021	01/07/2022	05/18/2022	05/02/2023	07/03/2025	04/30/2026
Dividend yield	0.00%	0.00%	0.00%	0.00%	N/A	N/A
Expected volatility	63.75%	70.06%	69.48%	65.78%	N/A	N/A
Risk-free rate of return (per year)	8.02%	11.43%	12.37%	13.03%	N/A	N/A
Expected life of shares	3 years	3 years	3 years	3 years	N/A	N/A
Weighted average share price (BRL)	26.00	9.91	6.70	5.17	3.62	3.73
Model used	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Last trading session	Last trading session

The table below shows the movement of the Company's shares:

	Options
Pending balance on 12/31/2025	4,075,670
Granted during period	4,328,111
Expired during period	(583,515)
Exercised during period	(1,178,419)
Pending balance on 09/30/2026	6,641,847

d) Cash bonus

On July 01, 2025, the Cash Bonus Plan was established, with the objective of aligning participants' interests with the Company's long-term strategic goals, as well as encouraging talent retention.

Participants covered are subject to the vesting rules and conditions established in the plan's regulations.

The Cash Bonus Program provides for payment of the benefit to the participant after a vesting period of 3 (three) years, counted from the bonus grant date, with settlement made in cash.

As of September 30, 2026, an expense of BRL 1,579 was recognized in the Parent Company and BRL 2,339 in the Consolidated (BRL 447 in the Parent Company and BRL 690 in the Consolidated as of September 30, 2025).

17 EARNINGS PER SHARE

a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the Company's shareholders by the weighted average number of common shares outstanding during the period:

	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	07/01/2026 a 09/30/2026	07/01/2025 a 09/30/2025
Profit attributable to the company's shareholders	90,513	(257,211)	34,672	(287,827)
Weighted average number of common shares outstanding - thousands	548,763	551,620	548,300	550,534
Basic earnings per share - BRL	0.16	(0.47)	0.06	(0.52)

b) Diluted earnings per share

Diluted earnings per share is calculated by adjusting the weighted average number of common shares outstanding to assume the conversion of all potentially dilutive common shares relating to stock options. As of September 30, 2026, the stock options and the restricted share and performance plans (15,328,797 potential shares) had an antidilutive effect and were not considered in the calculation of diluted earnings per share (CPC 41, paragraphs 41 and 43); therefore, diluted earnings per share equals basic earnings per share.

	01/01/2026 a 09/30/2026	01/01/2025 a 09/30/2025	07/01/2026 a 09/30/2026	07/01/2025 a 09/30/2025
Profit attributable to the company's shareholders	90,513	(257,211)	34,672	(287,827)
Weighted average number of common shares including potential dilution - thousands	548,763	551,620	548,300	550,534
Diluted earnings per share - BRL	0.16	(0.47)	0.06	(0.52)

18 NET OPERATING REVENUE

	Parent Company		Consolidated	
	09/30/2026	09/30/2025 (i)	09/30/2026	09/30/2025
Gross operating revenue	795,029	711,322	1,216,772	1,215,153
BeOnline & SaaS	291,634	301,177	329,610	342,248
Commerce	503,395	410,145	887,162	872,905
Discounts and rebates	(7,996)	(5,550)	(9,095)	(6,584)
BeOnline & SaaS	(4,772)	(3,291)	(5,143)	(3,305)
Commerce	(3,224)	(2,259)	(3,952)	(3,279)
Taxes on revenue	(59,402)	(55,400)	(88,786)	(101,498)
BeOnline & SaaS	(21,412)	(22,684)	(23,612)	(25,366)
Commerce	(37,990)	(32,716)	(65,174)	(76,132)
Net operating revenue	727,631	650,372	1,118,891	1,107,071
BeOnline & SaaS	265,450	275,202	300,855	313,577
Commerce	462,181	375,170	818,036	793,494

(i) LWK Kinghost, Locaweb Commerce, Cyberweb, Melhor Envio and Ideris were merged in February 2025, so the net revenue and income presented as of September 30, 2025 reflect seven months of effects after the merger (March to September 2025).

19 COSTS AND EXPENSES BY NATURE

	Parent Company		Consolidated	
	09/30/2026	09/30/2025	09/30/2026	09/30/2025
Salaries, charges and benefits	(239,124)	(216,470)	(403,545)	(400,439)
Advisory and consulting services	(19,404)	(25,192)	(29,272)	(40,287)
Depreciation and amortization	(70,233)	(58,828)	(92,972)	(79,099)
Amortization of added value	(8,014)	(13,193)	(13,918)	(28,213)
Installations	(8,542)	(8,380)	(9,856)	(10,631)
Communication and telecommunications	(3,226)	(1,885)	(3,309)	(2,308)
Collection services	-	(79)	(99,637)	(67,159)
Domains and website hosting	(36,099)	(36,931)	(51,928)	(59,709)
Maintenance of servers and equipment	(2,577)	(2,514)	(2,573)	(2,515)
Software license rentals	(44,236)	(54,921)	(62,883)	(73,479)
Other operating costs	(39,216)	(29,403)	(42,757)	(63,075)
Loss due to impairment	(6,988)	(7,416)	(10,262)	(12,468)
Marketing	(91,395)	(88,393)	(132,546)	(131,790)
Stock option plan	(10,627)	(8,291)	(14,429)	(10,581)
Tax expenses	(288)	(21,865)	(2,889)	(26,684)
Other general and administrative expenses	(6,421)	(9,344)	(8,387)	(12,467)
Total	(586,390)	(583,105)	(981,163)	(1,020,904)
Cost of services provided	(377,603)	(345,846)	(599,353)	(584,971)
Sales expenses	(122,404)	(129,065)	(212,508)	(218,860)
Loss due to impairment	(6,988)	(7,416)	(10,262)	(12,468)
General and administrative expenses	(79,395)	(100,778)	(159,040)	(204,605)
Total	(586,390)	(583,105)	(981,163)	(1,020,904)

Total costs and expenses by nature corresponds to the sum of the cost of services provided, selling expenses, general and administrative expenses and impairment loss lines of the income statement. Other operating revenues (expenses) are shown in the following table.

As from 2026, the receivables anticipation expense of the subsidiary Vindi Pagamentos is presented in collection services, within cost of services provided (BRL 31,929 in the period ended September 30, 2026). In the period ended September 30, 2025, this expense, of BRL 30,847, is presented in financial expenses (note 20).

Below, we show the balances related to other operating revenues that occurred in the period:

	Parent Company		Consolidated	
Other operating revenues (expenses)	09/30/2026	09/30/2025	09/30/2026	09/30/2025
Income from unrealized liabilities	-	-	-	(2,406)
Fixed asset disposals	70	336	105	336
Impairment loss on the disposal group of assets and liabilities held for sale	-	(415,933)	-	(415,933)
Other income (expenses)	1,805	173	2,598	232
Total other operating income	1,875	(415,424)	2,703	(417,771)

20 NET FINANCIAL INCOME (EXPENSES)

	Parent Company		Consolidated	
	09/30/2026	09/30/2025	09/30/2026	09/30/2025
Financial revenues				
Income from financial investments	24,135	21,701	28,068	38,511
Interest	1,804	1,727	2,105	1,907
Other financial revenues	1,459	3,553	3,094	4,842
	27,398	26,981	33,267	45,260
Financial expenses				
Debt cost	(2)	-	(2)	-
Banking service fees (i)	(1,486)	(1,655)	(4,935)	(5,644)
Exchange variation	(206)	(174)	(354)	(440)
Lease interest	(4,806)	(5,102)	(5,220)	(5,563)
Tax on financial transactions (IOF)	(2,235)	(1,626)	(2,900)	(2,822)
Receivables management fees	(360)	(282)	(360)	(30,847)
Remeasurement of contingent consideration	(6,905)	(16,206)	(5,320)	(16,206)
Other financial expenses	(2,541)	(966)	(3,209)	(4,671)
	(18,541)	(26,011)	(22,300)	(66,193)
Net financial income	8,857	970	10,967	(20,933)

(i) Banking service fees include fees, services and issuance of payment slips.

21 INCOME TAX AND SOCIAL CONTRIBUTION

The breakdown of deferred taxes is shown below:

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
ASSETS				
Provision for profit sharing	5,793	10,758	8,354	14,905
Lease (CPC 06)	27,315	24,031	28,120	25,661
Provision for lawsuits	694	696	881	980
Other provisions	15,960	14,841	20,100	20,699
Remeasurement of fair value of contingent consideration	119,481	138,926	119,763	136,512
Intangible assets identified in business combination	27,955	29,328	30,589	31,742
Cash flow hedge	759	-	758	-
Tax loss	186,903	171,280	193,729	178,438
Total assets	384,860	389,860	402,294	408,937
LIABILITIES				
Cash flow hedge	-	(21)	-	(21)
Technology Innovation Tax Incentive Law	(6,969)	(9,802)	(17,179)	(18,721)
Goodwill	(130,398)	(86,068)	(130,398)	(86,068)
Right of use (CPC 06)	(23,593)	(20,394)	(24,337)	(21,922)
Provision for services to be provided	(2,708)	-	(6,059)	(2,494)
Remeasurement of contingent consideration	-	-	(3,364)	(127)
Total liabilities	(163,668)	(116,285)	(181,337)	(129,353)
	-		-	
Net deferred income tax and social contribution asset	221,192	273,575	230,800	287,209
Net deferred income tax and social contribution liability	-	-	9,843	7,625

The segregation of deferred income tax and social contribution between assets and liabilities by company is presented below:

	Consolidated			
	09/30/2026			
	Assets	Liabilities	Net assets	Net liabilities
LWSA S.A.	384,860	163,668	221,192	-
Vindi Pagamentos (Yapay)	3,292	10,756	-	7,464
Wake Commerce	-	1,525	-	1,525
IT Capital Serviços de Tecnologia	3,072	-	3,072	-
Credisfera Serviços Financeiros	210	613	-	403
Octadesk Desenvolvimento de Software	3,241	169	3,072	-
Pagcerto Instituição de Pagamento	1,706	478	1,228	-
Samurai Experts Desenvolvimento	28	9	19	-
Vindi Tecnologia e Marketing	-	3	-	3
Connectplug Desenvolvimento	1,420	-	1,420	-
Bagy Sul Soluções de Comércio Digital	296	151	145	-
Bagy Soluções de Comércio Digital	853	485	368	-
Organisys Payments Holding	2,916	3,364	-	448
Síntese Soluções Produtizadas	400	116	284	-
Total	402,294	181,337	230,800	9,843

The Company has tax credits arising from tax losses and negative social contribution on net income calculation bases, whose balances do not expire, but are limited to offsetting 30% of the year's taxable income.

According to the estimates of the Company and its subsidiaries, future taxable income allows the realization of the deferred tax asset existing on September 30, 2026.

The movement of deferred taxes is presented below:

Parent Company	Balance	Net Equity	Income	Balance
Nature	12/31/2025	Cash flow hedge	Gains/(losses)	09/30/2026
Tax loss and negative basis	171,280	-	15,623	186,903
Goodwill	(86,068)	-	(44,330)	(130,398)
Temporary differences	188,363	780	(24,456)	164,687
Total	273,575	780	(53,163)	221,192

Consolidated	Balance	Net Equity	Income	Balance
Nature	12/31/2025	Cash flow hedge	Gains/(losses)	09/30/2026
Tax loss and negative basis	178,438	-	15,291	193,729
Goodwill	(86,068)	-	(44,330)	(130,398)
Temporary differences	187,214	779	(30,367)	157,626
Total	279,584	779	(59,406)	220,957

The reconciliation of the expense calculated by applying the combined nominal tax rates and the income tax and social contribution expense recorded in income is shown below:

	Parent Company		Consolidated	
	09/30/2026	09/30/2025	09/30/2026	09/30/2025
Income before income tax and social contribution	143,676	(378,379)	151,398	(352,537)
Income tax and social contribution at the combined rate of 34%	(48,850)	128,649	(51,475)	119,863
Adjustments for effective rate statement				
Equity income method effect	(2,314)	(6,020)	-	-
Stock option plan accounting effect	(755)	(326)	(755)	(326)
Effect of depreciation of officers' vehicles and other expenses	(90)	(102)	(90)	(104)
Deferred tax on tax loss	-	-	(8,575)	(9,455)
Deferred tax with no expectation of future realization	-	-	-	-
Deferred tax from previous years	-	-	(2,958)	(15,313)
Technology Innovation Tax Incentive Law	-	-	4,052	3,025
Gifts	(255)	(142)	(414)	(256)
Loss on investments	(164)	-	(164)	-
Effect of the CSLL rate of subsidiary (payment institution)	-	-	(197)	-
Other	(735)	(891)	(309)	(2,108)
Income tax and social contribution recorded in the income statement for the period	(53,163)	121,168	(60,885)	95,326
	37.00%	32.02%	40.21%	27.04%

22 SEGMENTS

a) Income statement by segments

	01/01/2026 a 09/30/2026			01/01/2025 a 09/30/2025		
	BeOnline & SaaS	Commerce	Consolidated	BeOnline & SaaS	Commerce	Consolidated
Gross operating revenue, net of rebates	324,467	883,210	1,207,677	338,943	869,626	1,208,569
Levied taxes	(23,612)	(65,174)	(88,786)	(25,366)	(76,132)	(101,498)
Net operating revenue	300,855	818,036	1,118,891	313,577	793,494	1,107,071
Cost of services provided	(224,282)	(375,071)	(599,353)	(219,126)	(365,845)	(584,971)
Gross profit	76,573	442,965	519,538	94,451	427,649	522,100
Sales expenses	(53,407)	(159,101)	(212,508)	(59,942)	(158,918)	(218,860)
General and administrative expenses	(15,137)	(143,903)	(159,040)	(45,654)	(158,951)	(204,605)
Loss due to impairment	(2,025)	(8,237)	(10,262)	(1,395)	(11,073)	(12,468)
Other operating revenues (expenses)	1,610	1,093	2,703	(415,625)	(2,146)	(417,771)
Income before financial expenses and revenues	7,614	132,817	140,431	(428,165)	96,561	(331,604)
Operating expenses included in Costs and Expenses:						
Depreciation and amortization expenses	61,544	45,346	106,890	66,717	40,595	107,312
Stock option plan	9,347	5,082	14,429	5,360	5,221	10,581

	07/01/2026 a 09/30/2026			07/01/2025 a 09/30/2025		
	BeOnline & SaaS	Commerce	Consolidated	BeOnline & SaaS	Commerce	Consolidated
Gross operating revenue, net of rebates	108,883	302,183	411,066	112,574	309,617	422,191
Levied taxes	(8,012)	(22,146)	(30,158)	(8,527)	(26,259)	(34,786)
Net operating revenue	100,871	280,037	380,908	104,047	283,358	387,405
Cost of services provided	(78,472)	(123,635)	(202,107)	(74,525)	(130,467)	(204,992)
Gross profit	22,399	156,402	178,801	29,522	152,891	182,413
Sales expenses	(17,394)	(59,742)	(77,136)	(19,884)	(60,498)	(80,382)
General and administrative expenses	(2,827)	(48,176)	(51,003)	(23,780)	(52,566)	(76,346)
Loss due to impairment	(340)	(3,025)	(3,365)	(688)	(7,444)	(8,132)
Other operating revenues (expenses)	1,465	1,637	3,102	(415,858)	(491)	(416,349)
Income before financial expenses and revenues	3,303	47,096	50,399	(430,688)	31,892	(398,796)
Operating expenses included in Costs and Expenses:						
Depreciation and amortization expenses	19,960	14,734	34,694	23,087	14,206	37,293
Stock option plan	3,059	1,420	4,479	3,590	3,258	6,848

The segments' general and administrative expenses are presented net of the allocations and reimbursements of back-office expenses between group companies (note 6), which are eliminated on consolidation.

b) Main assets and liabilities of the segments

	09/30/2026			12/31/2025		
	BeOnline & SaaS	Commerce	Consolidated	BeOnline & SaaS	Commerce	Consolidated
Accounts receivable	18,698	813,572	832,270	18,812	778,815	797,627
Property, plant and equipment	64,307	9,206	73,513	64,379	11,987	76,366
Intangible assets	262,130	1,598,640	1,860,770	262,805	1,585,802	1,848,607
Total main assets	345,135	2,421,418	2,766,553	345,996	2,376,604	2,722,600
Services to be provided	70,786	47,645	118,431	66,691	55,091	121,782
Receivables to be transferred	72	754,191	754,263	72	687,304	687,376
Total main liabilities	70,858	801,836	872,694	66,763	742,395	809,158

23 FINANCIAL INSTRUMENTS

a) Classification of financial instruments

CPC 46 (IFRS 13) defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal market, or in the most advantageous market for the asset or liability, in an orderly transaction between market participants at the measurement date, and also establishes a three-level hierarchy to be used for fair value measurement, as follows:

- Level 1 - Quoted (unadjusted) prices in active markets for identical assets and liabilities.
- Level 2 - Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly; and
- Level 3 - Information not available due to little or no market activity and which is significant for the determination of the fair value of assets and liabilities (unobservable).

The classification of financial instruments is presented in the table below, and there are no instruments classified in categories other than those disclosed.

	Parent Company		Consolidated		
	09/30/2026		09/30/2026		
Financial assets	Book value	Fair value	Book value	Fair value	Fair value hierarchy
Amortized cost					
Accounts receivable	71,189	71,189	832,270	832,270	-
Cash and cash equivalents	839	839	5,562	5,562	-
Fair value through profit or loss					
Cash and cash equivalents	223,085	223,085	327,703	327,703	Level 2
Restricted securities	-	-	113,537	113,537	Level 2
Financial assets	-	-	13,628	13,628	Level 3
Total	295,113	295,113	1,292,700	1,292,700	
Financial liabilities					
Amortized cost:					
Suppliers	38,977	38,977	47,113	47,113	-
Lease liability	80,311	80,311	83,552	83,552	-
Receivables to be transferred	59,364	59,364	754,263	754,263	-
Other liabilities	32,003	32,003	37,295	37,295	-
Fair value through profit or loss					
Obligation with investment acquisitions	30,568	30,568	30,568	30,568	Level 3
Other comprehensive results					
Derivative financial instruments	2,231	2,231	2,231	2,231	Level 2
Total	243,454	243,454	955,022	955,022	

	Parent Company 12/31/2025		Consolidated 12/31/2025		
	Book value	Fair value	Book value	Fair value	Fair value hierarchy
Financial assets					
Amortized cost					
Accounts receivable	67,923	67,923	797,627	797,627	-
Cash and cash equivalents	617	617	34,224	34,224	-
Fair value through profit or loss					
Cash and cash equivalents	287,049	287,049	337,707	337,707	Level 2
Restricted securities	-	-	92,731	92,731	Level 2
Financial assets	-	-	13,501	13,501	Level 3
Other comprehensive results					
Derivative instruments	61	61	61	61	Level 2
Total	355,650	355,650	1,275,851	1,275,851	
Financial liabilities					
Amortized cost					
Suppliers	33,429	33,429	41,056	41,056	-
Lease liability	70,679	70,679	75,473	75,473	-
Receivables to be transferred	40,413	40,413	687,376	687,376	-
Other liabilities	38,838	38,838	44,157	44,157	-
Fair value through profit or loss					
Obligation with investment acquisitions	44,259	44,259	45,844	45,844	Level 3
Total	227,618	227,618	893,906	893,906	

Given the term and characteristics of these instruments, which are systematically renegotiated, their carrying amounts approximate their fair values.

Financial assets (units of LW Ventures) and the obligation with the acquisition of investments (contingent consideration) are classified in Level 3, as their fair value depends on unobservable inputs: the value of the units is determined based on the valuation of the companies invested by the fund, and the contingent consideration is estimated based on the performance projections of the acquired companies. The changes in the period were as follows: financial assets (consolidated), balance of BRL 13,501 as of December 31, 2025, contributions of BRL 610, result recognized of BRL (483) and balance of BRL 13,628 as of September 30, 2026; obligation with the acquisition of investments, balance of BRL 44,259 (BRL 45,844 in the consolidated) as of December 31, 2025, payments of BRL (32,136), remeasurement recognized in income of BRL 6,905 (BRL 5,320 in the consolidated), transfer from other liabilities of BRL 11,540 and balance of BRL 30,568 as of September 30, 2026.

Purpose of the use of derivative financial instruments

The derivative financial instruments entered into by the Company are intended to hedge against the exchange rate risk associated with suppliers exposed to foreign currency. The Company does not hold derivative financial instruments for speculative purposes.

As of September 30, 2026, the Company holds currency forward contracts in the amount of USD 10,832 in order to protect its future cash flow against exchange rate fluctuations (note 23.g).

The Company maintains internal controls over its derivative financial instruments which, in Management's opinion, are adequate to control the risks associated with each market strategy. The results obtained by the Company with respect to its derivative financial instruments demonstrate that risk management by Management has been carried out appropriately.

The Company's activities expose it to various financial risks: market risk (including interest rate risk, exchange rate risk and price risk), credit risk and liquidity risk.

Risk management is carried out by the Company's Treasury department, in accordance with policies approved by the Board of Directors. The Treasury department identifies, assesses and hedges the Company against potential financial risks in cooperation with the Company's operating units.The Board of Directors establishes principles for risk management in general, as well as for specific areas, such as interest rate risk, exchange rate risk, credit risk, the use of non-derivative financial instruments and the investment of cash surpluses.

a. Credit risk

Credit risk refers to the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, resulting in a loss. The Company is mainly exposed to credit risk related to cash and cash equivalents and accounts receivable from customers (notes 3 and 4). Credit risk is minimized through the following policies:

- Cash and cash equivalents: the Company adopts methods that restrict the amounts that may be allocated to a single financial institution, taking into account monetary limits and the credit ratings of the financial institutions with which it operates, which are periodically updated. The Group only carries out transactions with top-tier institutions, whose risk rating reflects low credit risk as assigned by benchmark rating agencies, using exclusively financial instruments and fixed-income investment funds classified as investment grade, of high quality and low risk.

- Accounts receivable from customers: the Company's credit risk is minimized to the extent that the largest portion of the assets represented by receivables and services is intermediated by credit card processing companies. In this case, credit risk with customers is fully transferred to them, leaving the Company exposed only to the risk of purchase non-recognition by customers, for which expected credit losses are measured and recorded. The Company then bears the credit risk with respect to the credit card processing companies.

Receivables from individual customers through bank slips are restricted and represented approximately 5% of accounts receivable as of September 30, 2026 (5% as of December 31, 2025). The maximum exposure to credit risk as of September 30, 2026, is the amount shown on the balance sheet.

The Company's exposure is shown below:

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Cash and cash equivalents (Note 3)	223,924	287,666	333,265	371,931
Restricted securities (Note 3.2)	-	-	113,537	92,731
Accounts receivable from customers (Note 4)	71,189	67,923	832,270	797,627
	295,113	355,589	1,279,072	1,262,289

b. Liquidity risk

Liquidity risk consists of the possibility that the Company and its subsidiaries may not have sufficient resources to meet their commitments due to the realization/settlement of their rights and obligations.

The Company and its subsidiaries structure the maturities of non-derivative financial contracts, as shown in Note 12, so as not to affect their liquidity.

Liquidity and cash flow management for the Company and its subsidiaries is carried out daily by the Company to ensure that operating cash generation and, when necessary, prior fundraising, are sufficient to maintain its schedule of commitments, without generating liquidity risk.

The following table presents the maturity of the Company's consolidated financial liabilities:

	Book Value	Financial Flow	Less than 3 months	3 to 12 months	Over 1 year	Total
September 30, 2026						
Other liabilities	37,295	37,295	37,295	-	-	37,295
Suppliers	47,113	47,113	47,113	-	-	47,113
Lease liability	83,552	83,552	4,881	15,156	63,515	83,552
Receivables to be transferred	754,263	754,263	754,263	-	-	754,263
Obligation with investment acquisition	30,568	40,038	-	37,838	2,200	40,038
	952,791	962,261	843,552	52,994	65,715	962,261

	Book Value	Financial Flow	Less than 3 months	3 to 12 months	Over 1 year	Total
December 31, 2025						
Other liabilities	44,156	44,156	34,108	-	10,048	44,156
Suppliers	41,056	41,056	41,056	-	-	41,056
Loans and financing	-	-	-	-	-	-
Lease liability	75,473	89,049	6,368	18,461	64,220	89,049
Receivables to be transferred	687,376	687,376	687,376	-	-	687,376
Obligation with investment acquisitions	45,844	50,651	8,216	13,882	28,553	50,651
	893,905	912,288	777,124	32,343	102,821	912,288

c. Exchange rate risk

Exchange rate risk refers to the risk of changes in future cash flows from foreign-currency loans and financial instruments due to fluctuations in exchange rates. Exchange rate risk may impact the Company's financial result, and to manage this risk, the Company may use derivative financial instruments (NDF) with a financial institution considered to be top-tier. The Company believes that its exposure to this risk is low, given that the amounts involved are not material.

It is the Company's policy to use derivative financial instruments solely to hedge risks arising from exposure to foreign currency, represented by foreign-currency loans or international suppliers, and therefore without speculative intent.

d. Interest rate risk

The associated risk arises from the possibility of the Company incurring losses due to fluctuations in interest rates that increase financial expenses related to loans and financing raised in the market. As of September 30, 2026, the Company had a maximum exposure of BRL 7,280, in a scenario of a reduction in the DI rate to 12.00%, due to the reduction in financial income from invested funds.

Sensitivity analysis

e. *Financial assets*

As of September 30, 2026, the Company was exposed to changes in the Interbank Deposit Certificate (CDI) rate, the index for income from financial investments, and to US dollar exchange rate fluctuations. In order to assess the sensitivity to these indexes, three different scenarios were defined for the CDI exposure.

For the probable scenario, according to the assessment prepared by Management, the projected CDI rate according to the Focus report (Central Bank of Brazil) was considered. In order to assess the sensitivity of the forward contracts to exchange rate fluctuations, the probable scenario considers the PTAX rate. The PTAX rate used was 5.13, published by the Central Bank on September 30, 2026. The sensitivity analysis for each type of risk considered relevant by Management is presented in the following table:

Transaction	Risk	Balance on September 30, 2026	Probable
Financial investments indexed to CDI	CDI drop	327,703	(5,407)
Restricted securities	CDI drop	113,537	(1,873)
		441,240	(7,280)
CDI (fall scenario)		13.65%	12.00%
Derivative financial instruments - NDF	Dollar drop	(2,231)	(3,814)
Dollar (fall scenario)		-	5.13

f. *Capital management*

The Company's objectives in managing its capital are to safeguard the Company's ability to continue as a going concern in order to provide returns to shareholders and benefits to other stakeholders, in addition to maintaining an optimal capital structure to reduce this cost or the costs associated with generating these results and benefits.

To maintain or adjust its capital structure, the Company may review its receivables anticipation policy, the payment of non-mandatory dividends, return capital to shareholders or issue new shares, for example, to reduce its level of indebtedness.

Capital management is carried out on a consolidated basis, as shown below:

	09/30/2026	12/31/2025
Obligation with investment acquisition	30,568	45,844
(+) Lease liabilities	83,552	75,473
(+-) Derivatives balance	2,231	(61)
(-) Cash and cash equivalents	(333,265)	(371,931)
(-) Restricted securities	(113,537)	(92,731)
(=) Net cash	(330,451)	(343,406)
(+) Net equity	2,379,116	2,467,886
(=) Net equity and net cash	2,048,665	2,124,480

Fair values of financial instruments

The valuation method used to calculate the market value of financial liabilities (when applicable) and derivative financial instruments (NDF) was the discounted cash flow method, considering expectations of settlement or realization of liabilities and assets at market rates prevailing on the balance sheet date.

Fair values are calculated by projecting the future cash flows of transactions, using B3 curves and discounting them to present value using market exchange rates for NDF, disclosed by B3.

g. *Hedge accounting*

The purpose of the Company's hedge transaction is to protect its cash flow against exchange rate fluctuations. The exposure is determined by the best estimate of its commitments in US dollars, arising from operating requirements and, in particular, from contracts for software and hosting services in US dollars.

As of September 30, 2026, the Company holds currency forward contracts in the amount of USD 10,832, in order to protect its future cash flow against exchange rate fluctuations, with a negative fair value of BRL 2,231. The currency forward contracts have an average term of 296 days between the contracting date and their maturity, with the following counterparties:

	Hedging instrument	Hedged object (projection)
Bradesco / Banco Santander / Itaú	USD 10,832	USD 14,863

Accordingly, the transaction is classified as a cash flow hedge, and is accounted for in accordance with CPC 48 - Financial Instruments.

In accordance with applicable accounting practices, the fair value adjustment for the financial instruments was BRL 2,231 (BRL 1,473 net of tax effect), and is recorded in other comprehensive income within shareholders' equity.

24 TRANSACTIONS THAT DID NOT AFFECT CASH

In the periods ended September 30, 2026 and 2025, the Company recorded transactions related to the acquisition of machinery and equipment for property, plant and equipment, additions to right-of-use assets and, in the parent company, Company shares acquired by a subsidiary, which did not affect cash, as shown below:

	Parent Company		Consolidated	
	09/30/2026	09/30/2025	09/30/2026	09/30/2025
Acquisitions of property, plant and equipment (i)	7,845	3,492	7,845	3,717
Additions to right-of-use assets	23,028	15,182	25,150	18,106
Company shares acquired by subsidiary (ii)	5,012	-	-	-
	35,885	18,674	32,995	21,823

(i) This substantially refers to machinery and equipment.

(ii) Company shares acquired by the subsidiary Vindi Tecnologia with its own cash. In the parent company, the transaction reduces the investment in the subsidiary and increases treasury shares, with no cash effect (note 7).