

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

LWSA S.A.

Report on Review of the
Individual and Consolidated
Interim Financial Information
for the Quarter Ended
March 31, 2026

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)
REPORT ON REVIEW OF INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Shareholders, Members of the Board of Directors and Management of
LWSA S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of LWSA S.A. (“Company”), identified as parent company and consolidated, included in the Interim Financial Information Form (ITR), for the quarter ended March 31, 2026, which comprises the financial position as at March 31, 2026, and the related statements of income, of comprehensive income, of changes in equity, and of cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement NBC TG 21 - Interim Financial Reporting and with the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on the review of interim financial information (NBC TR 2410 - Review of Interim Information Performed by the Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above has not been prepared, in all material respects, in accordance with technical pronouncement NBC TG 21 and with international standard IAS 34 applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the three-month period ended March 31, 2026, prepared under the responsibility of the Company's Management and disclosed as supplemental information for the purposes of IAS 34. These statements were subject to the review procedures performed together with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and whether their form and content are consistent with the criteria set out in technical pronouncement NBC TG 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria defined in that technical pronouncement and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Corresponding amounts

The corresponding amounts for the quarter ended March 31, 2025, presented for comparative purposes, were previously reviewed by other independent auditors, who issued a report dated May 7, 2025, without modification. The corresponding amounts as at December 31, 2025, presented for comparative purposes, were previously audited by other independent auditors, who issued a report dated March 2, 2026, without modification.

The accompanying individual and consolidated interim financial information have been translated into English for the convenience of readers outside Brazil.

São Paulo, May 7, 2026


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.


Roberto Torres dos Santos
Engagement Partner

(Convenience Translation into English from the Original Previously Issued in Portuguese)

LWSA S.A.

INTERIM STATEMENTS OF FINANCIAL POSITION AS AT MARCH 31, 2026 AND DECEMBER 31, 2025
(In thousands of Brazilian reais - R\$)

	Note	Parent Company		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025
ASSETS					
Cash and cash equivalents	3.1	213,295	287,666	288,599	371,931
Restricted securities	3.2	-	-	85,175	92,731
Accounts receivable	4.1	65,366	67,923	810.83	797,627
Taxes to be recovered		3,113	1.9	4,546	3,982
Income tax and social contribution to be recovered		75	7,009	7,053	14,666
Derivative financial instruments	23	-	61	-	61
Other assets	5	41,126	49.89	41,076	43,905
Total current assets		<u>322,975</u>	<u>414,449</u>	<u>1,237,279</u>	<u>1,324,903</u>
Financial assets	3.3	-	-	13,397	13,501
Judicial deposits	14	-	-	5	255
Other assets	5	22,772	22,772	23,133	23,067
Deferred income tax and social contribution	21	258,753	273,575	269,679	287,209
Total long-term realizable		<u>281,525</u>	<u>296,347</u>	<u>306,214</u>	<u>324,032</u>
Investments	7	915,442	907,936	-	-
Property, plant and equipment	8	63,406	69,775	69,292	76,366
Intangible	9	1,166,781	1,170,596	1,846,895	1,848,607
Right-of-use asset	10	55,639	59,984	60.21	64,477
Total non-current assets		<u>2,482,793</u>	<u>2,504,638</u>	<u>2,282,611</u>	<u>2,313,482</u>
TOTAL ASSETS		<u>2,805,768</u>	<u>2,919,087</u>	<u>3,519,890</u>	<u>3,638,385</u>

The accompanying notes are an integral part of the interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

LWSA S.A.

INTERIM STATEMENTS OF FINANCIAL POSITION AS AT MARCH 31, 2026 AND DECEMBER 31, 2025

(In thousands of Brazilian reais - R\$)

	Note	Parent Company		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025
LIABILITIES					
Suppliers		32,615	33,429	40,107	41,056
Lease liability	12	17,091	17,032	18.78	18,769
Salaries, Charges and social benefits	13	96,895	79,428	138,518	115,154
Income tax and social contribution to be collected		-	-	227	57
Other taxes to be collected		7,161	10,093	11,492	15,946
Services to be provided	4.2	113,022	114,321	118,257	120,237
Receivable to be transferred	4.3	47,962	40,413	685,197	687,376
Interest on equity and dividends payable		4	4	4	4
Taxes in installments	11	3,439	3,375	3.56	3,502
Derivative financial instruments	23	2,921	-	2,921	-
Obligation with investment acquisition	7.1	27.16	18,316	27,161	18,316
Other liabilities		39,329	28.79	42,845	34,108
Total current liabilities		387,599	345,201	1,089,069	1,054,525
Suppliers		1.5	-	1.5	-
Lease liability	12	49,271	53,647	52,423	56,704
Services to be provided	4.2	1,811	1,545	1,811	1,545
Taxes in installments	11	8,606	9,288	8,834	9,539
Investment Acquisition Obligation	7.1	11,651	25,943	13,235	27,528
Provision for contingencies	14	1,296	2,047	2,528	2,984
Provision for investment loss	7	920	3,481	-	-
Deferred income tax and social contribution	21	-	-	7,376	7,625
Other liabilities		-	10,048	-	10,048
Total non-current liabilities		75,055	105,999	87,707	115,973
Net equity					
Share capital	15	2,329,876	2,469,875	2,329,876	2,469,875
Treasury shares	15	(75,642)	(66,981)	(75,642)	(66,981)
Capital reserves	15	37,443	33,103	37,443	33,103
Profit reserves	15	31.85	31.85	31.85	31.85
Equity valuation adjustment		(1,928)	40	(1,928)	40
Accumulated profit		21,515	-	21,515	-
Total net equity		2,343,114	2,467,887	2,343,114	2,467,887
Total liabilities and net equity		2,805,768	2,919,087	3,519,890	3,638,385

The accompanying notes are an integral part of the interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

LWSA S.A.

INTERIM STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026 AND 2025
(In thousands of Brazilian reais - R\$)

	Notes	Parent Company		Consolidated	
		01/01/2026	01/01/2025	01/01/2026	01/01/2025
		a	a	a	a
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Net operating revenue	18	234,192	180,925	362,780	348,890
Cost of services provided	19	(125,343)	(101,709)	(187,254)	(186,396)
Gross Profit		<u>108,849</u>	<u>79,216</u>	<u>175,526</u>	<u>162,494</u>
(Expenses) Operating revenues					
Sales expenses	19	(36,278)	(34,527)	(65,956)	(65,428)
General and administrative expenses	19	(29,395)	(23,975)	(55,815)	(62,317)
Loss due to Impairment	19	(2,916)	(1,281)	(3,928)	(2,217)
Equity income	7	(5,062)	1,256	-	-
Other operating revenues (expenses)	19	151	197	(96)	(584)
		<u>(73,500)</u>	<u>(58,330)</u>	<u>(125,795)</u>	<u>(130,546)</u>
Income (expenses) before net financial revenues		<u>35,349</u>	<u>20,886</u>	<u>49,731</u>	<u>31,948</u>
Financial revenues	20	9,445	8,986	11,049	16,860
Financial expenses	20	(7,443)	(10,371)	(20,028)	(25,105)
(Expenses) net financial income		<u>2,002</u>	<u>(1,385)</u>	<u>(8,979)</u>	<u>(8,245)</u>
Income before income tax and social contribution		<u>37,351</u>	<u>19,501</u>	<u>40,752</u>	<u>23,703</u>
Current income tax and social contribution	21	-	-	(942)	(8,613)
Deferred income tax and social contribution taxes	21	(15,836)	(4,693)	(18,295)	(282)
		<u>(15,836)</u>	<u>(4,693)</u>	<u>(19,237)</u>	<u>(8,895)</u>
Net profit for the period		<u>21,515</u>	<u>14,808</u>	<u>21,515</u>	<u>14,808</u>
Earnings per share (expressed in BRL per share)					
basic profit per share	17			0.04	0.03
diluted profit per share	17			0.04	0.03

The accompanying notes are an integral part of the interim financial information.

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LWSA S.A.

INTERIM STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026 AND 2025
(In thousands of Brazilian reais - R\$)

	Parent Company		Consolidated	
	01/01/2026 a 03/31/2026	01/01/2025 a 03/31/2025	01/01/2026 a 03/31/2026	01/01/2025 a 03/31/2025
Net profit for the period	21,515	14,808	21,515	14,808
Other comprehensive results:				
Cash flow hedge	(2,961)	-	(2,961)	-
Deferred taxes on cash flow hedge	993	-	993	-
Comprehensive income for the period	<u>19,547</u>	<u>14,808</u>	<u>19,547</u>	<u>14,808</u>

The accompanying notes are an integral part of the interim financial information.

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LWSA S.A.

INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE
THREE-MONTH PERIOD ENDED MARCH 31, 2026 AND 2025
(In thousands of Brazilian reais - R\$)

	Share capital				Capital Reserves				Profit Reserves				Total net equity
	Paid up capital stock	Expenses with the issuance of shares	Treasury shares	Treasury shares to be canceled	Cancellation of actions	Goodwill in capital transaction	Stock option plan reserve	Goodwill on the issuance of shares	Legal reserve	Profit retention reserve	Equity valuation adjustment	Accumulated profits	
Balances on December 31, 2024	2,944,491	(76,201)	(25,375)	(189,650)	-	(22,344)	100,833	11,895	2,110	84	-	-	2,745,843
Net income for the period	-	-	-	-	-	-	-	-	-	-	-	14,808	14,808
Total comprehensive profit for the period	-	-	-	-	-	-	-	-	-	-	-	14,808	14,808
Repurchase of own shares	-	-	(26,008)	-	-	-	-	-	-	-	-	-	(26,008)
Share options exercised	-	-	772	-	-	-	-	-	-	-	-	-	772
Share-based payment	-	-	-	-	-	-	1,082	-	-	-	-	-	1,082
PSU/MSU/SOP Liquidation	-	-	61	-	-	-	(84)	-	-	-	-	-	(23)
Balances on March 31, 2025	2,944,491	(76,201)	(50,550)	(189,650)	-	(22,344)	101,831	11,895	2,110	84	-	14,808	2,736,474
Balances on December 31, 2025	2,546,076	(76,201)	(66,981)	-	(65,010)	(22,344)	108,562	11,895	2,110	29,740	40	-	2,467,887
Net income for the period	-	-	-	-	-	-	-	-	-	-	-	21,515	21,515
Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	(1,968)	-	(1,968)
Total comprehensive profit for the period	-	-	-	-	-	-	-	-	-	-	(1,968)	21,515	19,547
Repurchase of own shares	-	-	(8,661)	-	-	-	-	-	-	-	-	-	(8,661)
Share options exercised	-	-	-	-	-	-	4,355	-	-	-	-	-	4,355
Share-based payment	-	-	-	-	-	-	(15)	-	-	-	-	-	(15)
PSU/MSU/SOP Liquidation	(139,999)	-	-	-	-	-	-	-	-	-	-	-	(139,999)
Balances on March 31, 2026	2,406,077	(76,201)	(75,642)	-	(65,010)	(22,344)	112,902	11,895	2,110	29,740	(1,928)	21,515	2,343,114

The accompanying notes are an integral part of the interim financial information.

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LWSA S.A.

INTERIM STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026 AND 2025

(In thousands of Brazilian reais - R\$)

	Note	Parent Company		Consolidated	
		01/01/2026 a 03/31/2026	01/01/2025 a 03/31/2025	01/01/2026 a 03/31/2026	01/01/2025 a 03/31/2025
Cash flows from operating activities					
profit before income tax and social contribution		37,351	19,501	40,752	23,703
Adjustments to reconcile profit before income tax and social contribution with net cash flow from operating activities:					
Depreciation and amortization	8;9;10	26,543	21,722	36,279	34,400
Equity result	7	5,062	(1,256)	-	-
Passive lease interest, exchange rate and monetary variations		1,271	661	1,130	492
Remeasurement fair value of contingent consideration	7.1	3,241	7,363	3,241	7,363
Share-based payments	16	3,658	1,683	4,950	1,053
Provisions and other adjustments		916	793	3,328	3,384
Changes in assets and liabilities					
Accounts receivable from customers		2,059	(50,878)	(15,268)	(57,531)
Taxes recovered		5,986	(1,908)	7,588	(4,863)
Other assets and restricted securities		4,786	(9,131)	10,551	20,464
Court deposits		(407)	(1)	(272)	(1,365)
Suppliers		2,381	(2,309)	2,140	(2,887)
Salaries, charges and social benefits		17,021	15,009	22,644	10,969
Other taxes payable		(3,550)	(1,261)	(5,340)	(746)
Services to provide		(1,034)	246	(1,714)	1,880
Receipts to be passed on		7,549	10,878	(2,179)	(15,953)
Other liabilities		(267)	(852)	(2,091)	2,645
Income tax and social contribution paid		-	-	(533)	(10,017)
		-	-	-	-
Net cash from operating activities		112,566	10,260	105,206	12,991
Cash flows from investing activities					
Acquisition of property, plant and equipment		(2,089)	(3,801)	(2,145)	(4,308)
Obligation with investment acquisition	7.1	(8,689)	(4,939)	(8,689)	(4,939)
Capital increase in a subsidiary	7	(14,802)	(14,435)	-	-
Cash received in incorporation		-	101,104	-	-
Financial assets		-	-	(250)	-
Acquisition of subsidiary, net of cash acquired		-	-	-	(255)
Acquisition and development of intangible assets		(12,045)	(11,978)	(22,477)	(20,739)
Net cash (used in) investing activities		(37,625)	65,951	(33,561)	(30,241)
Cash flows from financing activities					
Resources from the exercise of stock options		-	772	-	772
Payment of lease liabilities	12	(5,663)	(4,802)	(6,317)	(5,621)
Loans and financing paid		-	-	-	(2)
Dividends and interest on equity paid		(139,999)	-	(139,999)	-
Repurchase of own shares		(3,650)	-	(8,661)	(26,008)
Net cash (used in) generated by financing activities		(149,312)	(4,030)	(154,977)	(30,859)
Net increase (reduction) in cash and cash equivalents		(74,371)	72,181	(83,332)	(48,109)
Cash and cash equivalents at the start of the period		287,666	248,368	371,931	447,378
Cash and cash equivalents at the end of the period		213,295	320,549	288,599	399,269
Net increase (reduction) in cash and cash equivalents		(74,371)	72,181	(83,332)	(48,109)

The accompanying notes are an integral part of the interim financial information.

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LWSA S.A.

INTERIM STATEMENTS OF VALUE ADDED
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026 AND 2025
(In thousands of Brazilian reais - R\$)

	Notes	Parent Company		Consolidated	
		01/01/2026 a 03/31/2026	01/01/2025 a 03/31/2025	01/01/2026 a 03/31/2026	01/01/2025 a 03/31/2025
Revenue		253,305	195,607	392,048	380,465
Service revenue	18	255,399	196,704	394,743	382,830
Discounts and rebates	18	(2,255)	(1,294)	(2,613)	(1,785)
Other operating income		161	197	(82)	(580)
Inputs purchased from third parties (includes ICMS, PIS, and Coffins)		(92,604)	(75,357)	(137,288)	(148,704)
Costs of services provided		(42,889)	(40,511)	(79,829)	(94,439)
Materials, energy, third-party services, and others services		(49,715)	(34,846)	(57,459)	(54,265)
Gross Value Added		160,701	120,250	254,760	231,761
Retention		(26,543)	(21,722)	(36,279)	(34,400)
Depreciation and amortization	8;9;10	(26,543)	(21,722)	(36,279)	(34,400)
Net added value generated		134,158	98,528	218,481	197,361
Added value received in transfer		4,383	10,242	11,049	16,860
Equity result	7	(5,062)	1,256	-	-
Financial revenues	20	9,445	8,986	11,049	16,860
Total added value to be distributed		138,541	108,770	229,530	214,221
Added value distribution		138,541	108,770	229,530	214,221
Personnel and charges		59,491	50,924	118,936	114,584
Direct compensation		43,973	36,051	95,711	90,263
Benefits		10,038	10,105	14,526	16,176
Severance Pay Indemnity Fund (FGTS)		5,480	4,768	8,699	8,145
Taxes, fees and contributions		50,161	32,533	69,110	59,444
Federal		43,909	26,631	60,013	48,227
State		-	-	-	28
Municipal		6,252	5,902	9,097	11,189
Interest and rent		7,374	10,505	19,969	25,385
Equity remuneration		21,515	14,808	21,515	14,808
Retained net profit		21,515	14,808	21,515	14,808

The accompanying notes are an integral part of the interim financial information.

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NOTES TO INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026
(In thousands of Brazilian reais - R\$)

1. OPERATIONAL CONTEXT

Operations

LWSA S.A., formerly known as Locaweb Serviços de Internet S.A. (hereinafter referred to as the "Company" also referred to as the "Group" or "LWSA"), headquartered at Rua Itapaiúna, 2.434 - São Paulo/SP, with operations started in 1998, is one of the pioneers in Business to Business (B2B) solutions for digital business transformation in Brazil. The Company offers a varied portfolio of integrated solutions, with the purpose of helping its clients' businesses to be born and prosper through the use of technology.

The Company has two operating segments: (i) Be Online and Software as a Service & Solutions ("Be Online & SaaS"), which are offered to its customers through the following brands: Locaweb, Wake Experience, Nextios, Kinghost, Delivery Direto and Connectplug; and (ii) Commerce, offered to its customers through the brands: Tray, Wake, Yapay, Melhor Envio, Credisfera, Vindi, Bagy Sul, Bling, Pagcerto, Bagy, Octadesk, Ideris, and Síntese. These business segments are extremely complementary, generate great operational synergies for the Company and its customers, and together form an ecosystem that allows for strong cross-selling and up-selling within its extensive and diversified customer base, from the most varied sectors of the economy, with a greater concentration in small and medium-sized companies.

2. SUMMARY OF MAIN MATERIAL ACCOUNTING PRACTICES

The issuance of the interim individual and consolidated financial information was authorized by the Board of Directors on May 7, 2026.

The interim financial information was prepared in accordance with the Brazilian Securities Commission (Comissão de Valores Mobiliários, or "CVM") Resolution No. 102/22, which establishes the minimum content of an interim financial statement and the principles for recognition and measurement for complete or condensed interim statements.

The interim financial information, in this case, aims to provide the quarterly information based on the latest complete annual financial statements.

Accordingly, they focus on new activities, events and circumstances and not duplicating the information that was previously disclosed, except when the Management deems the maintenance of certain information relevant.

The interim financial information presented herein was prepared based on the accounting policies, assumptions and estimates calculation methods adopted in the preparation of the annual financial statements for the period ended December 31, 2025.

There has been no changes of any nature with respect to such policies and methods of calculating estimates, As allowed by CVM Resolution No. 102/22, the Management decided not disclosure the material accounting policies adopted by the Company. Accordingly, these individual and consolidated interim financial information must be to read together with the annual individual and consolidated financial statements for the period ended December 31, 2025.

Management represents that all relevant information related to the financial statements has been properly disclosed and is consistent with the information used in its internal management.

LWSA S.A.

Individual and consolidated Interim financial information for March 31, 2026

2.1. Basis of consolidation

The consolidated interim financial information includes the operations of the Company and its subsidiaries, as follows:

Subsidiaries	Interest	Interest %	
		2026	2025
Locaweb Telecom	Direct	100%	100%
Yapay	Direct	100%	100%
Wake	Direct	100%	100%
IT Capital (Delivery Direto)	Direct	100%	100%
Vindi Tecnologia	Direct	100%	100%
Vindi Pagamentos	Indirect	100%	100%
Connectplug	Direct	100%	100%
Bagy Sul	Direct	100%	100%
Credisfera	Direct	100%	100%
Samurai Holding	Direct	100%	100%
Samurai Desenvolvimento	Indirect	100%	100%
Organisys Payments Holding	Direct	100%	100%
Pagcerto	Indirect	100%	100%
Bagy	Direct	100%	100%
Octadesk	Direct	100%	100%
Síntese	Direct	100%	100%
LW Ventures FIP	Direct	100%	100%

2.2. Declaration of compliance and basis of preparation

The individual interim financial information separate and consolidated were prepared and are presented in accordance with technical pronouncement NBC TG 21 - Interim Financial Reporting the consolidated interim financial information were prepared and are presented in accordance with technical pronouncement NBC TG 21 - Interim Financial Reporting and the International Financial Reporting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB and in accordance with the standards issued by CVM that are applicable to the preparation of quarterly financial information.

3. CASH AND CASH EQUIVALENTS AND FINANCIAL ASSETS**3.1. Cash and cash equivalents**

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Cash and banks	54	617	3,626	34,224
CDB and commitments (a)	29,633	23,875	60,965	40,941
National Treasury Bills	-	-	12,102	6,984
Funds (b)	183,608	263,174	211,906	289,782
	<u>213,295</u>	<u>287,666</u>	<u>288,599</u>	<u>371,931</u>

- (a) On March 31, 2026, the consolidated financial investments, Bank Deposit Certificates (CDB), were remunerated at an average rate of 98.34% of the CDI for the quarter and 101.65% of the CDI for the last 12 months (103.17% of the CDI on December 31, 2025), with daily liquidity redeemable with the issuer, subject to an insignificant risk of change in value.

- (b) Exclusive fund, composed of investment fund quotas whose portfolio is made up of other funds that, in turn, hold assets in underlying fixed income and immediate liquidity strategies. The eligible assets in the structure of the portfolio composition are almost entirely investment grade, which corresponds to the highest rating, representing low credit risk and volatility. The exclusive fund has a history of applications and redemptions with immediate liquidity and the Company holds less than 1% of the net equity of the funds that make up its portfolio, ensuring prompt convertibility into a known amount of cash.

3.2. Restricted securities

The balances of restricted securities are funds invested in financial investments on behalf of the subsidiary Pagcerto, which aims to guarantee the resources to cover the balances of the "Prepaid Payment Accounts" of customers.

The subsidiary Pagcerto invested in federal government securities, registered in the Special Settlement and Custody System (Selic), as required by BCB Resolution No. 80, of March 25, 2021.

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
National Treasury Bills	-	-	25,982	47,495
Treasury Financial Bills	-	-	59,193	45,236
	<u>-</u>	<u>-</u>	<u>85,175</u>	<u>92,731</u>
Current	-	-	85,175	92,731

3.3. Financial assets

On December 10, 2021, LW Ventures Fundo de Investimento em Participações MultiEstratégia Investimento no Exterior ("LW Ventures") was established, a Corporate Venture Capital (CVC), whose objective is to invest in *startups* with high potential for growth and innovation. The Company is the majority shareholder (100%) of the Fund, which is managed by an independent manager. Investments are made substantially through loan agreements with an option to convert into equity interest on a certain date. The medium to long-term strategy of the assets is to generate synergy with the Company's business, or a planned exit for the moment when financial returns are favorable, in this way, they are recognized as a financial instrument (level 2).

Financial assets are valued at fair value through profit or loss, and because they are represented by privately held startups and do not have prices quoted in an active market, the fair value for these investments is measured by a valuation technique based on multiples of revenue and NAV (Net Asset Value), considering the reasonableness of the range of values indicated by them, with the measurement of fair value being the point within this range that best represents fair value in the circumstances, or through observable market transactions, such as new investment rounds, with the Post Money Valuation being considered as a new fair value reference for that asset. The Company used this benchmark for investments active on March 31, 2026 and December 31, 2025.

The value of these investments at March 31, 2026 was BRL 13,397 (BRL 13,501 on December 31, 2025).

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4. ACCOUNTS RECEIVABLE, SERVICES TO BE PROVIDED AND RECEIVABLES TO BE TRANSFERRED**4.1. Accounts Receivable**

The balance of accounts receivable is composed of:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Credit card administrators	50,510	55,147	782,124	769,367
Accounts receivable from customers	<u>21,723</u>	<u>18,161</u>	<u>37,992</u>	<u>35,932</u>
Total accounts receivable	<u>72,233</u>	<u>73,308</u>	<u>820,116</u>	<u>805,299</u>
Expected credit loss	(6,867)	(5,385)	(9,286)	(7,672)
Total net accounts receivable	<u>65,366</u>	<u>67,923</u>	<u>810,830</u>	<u>797,627</u>

The balance of accounts receivable by maturity is shown below:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Amounts to become due	63,127	65,147	804,973	792,795
Overdue amounts				
Up to 30 days	1,241	1,628	3,306	2,922
From 31 to 90 days	2,060	1,148	3,613	1,910
From 91 to 180 days	1,443	2,234	2,376	3,317
Over 181 days	4,362	3,151	5,848	4,355
Total accounts receivable	<u>72,233</u>	<u>73,308</u>	<u>820,116</u>	<u>805,299</u>

The movement in the Company's and its subsidiaries' expected credit losses for the periods ended March 31, 2026 and December 31, 2025 is shown below:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Opening balance	(5,385)	(2,472)	(7,672)	(4,525)
Additions	(2,913)	(10,474)	(3,591)	(13,885)
Reversals	1,431	7,561	1,977	10,277
Sale of Subsidiary	-	-	-	461
Final balance	<u>(6,867)</u>	<u>(5,385)</u>	<u>(9,286)</u>	<u>(7,672)</u>

Expected losses are calculated based on historical analysis and amounts deemed sufficient by Management to cover any losses in the realization of accounts receivable from customers.

Management believes that the risk related to accounts receivable is minimized by the fact that the composition of the Company's end customers is highly dispersed and mostly with advance payment.

4.2. Services to be provided

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Services to be provided	114,833	115,866	120,068	121,782
Current	113,022	114,321	118,257	120,237
Non-current	1,811	1,545	1,811	1,545

4.3. Receivables to be transferred

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Receivables to be transferred	47,962	40,413	685,197	687,376
Current	47,962	40,413	685,197	687,376

As of March 31, 2026, the consolidated balance of BRL 685,197 (BRL 687,376 as of December 31, 2025) was recorded, referring to receipts to be transferred. Of this amount, BRL 85,174 (BRL 92,682 as of December 31, 2025) corresponds to balances in electronic currency held in prepaid payment accounts. These amounts represent liabilities and may be redeemed at any time by Pagcerto users.

5. OTHER ASSETS

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Advance to suppliers	1,223	7,053	2,140	7,857
Advances to Employee and Benefits	5,171	4,974	7,252	7,106
Software license to be appropriated	13,588	9,967	16,556	12,890
Shared services receivable from related parties (note 6a)	3,666	5,456	-	-
PHENOM 100 Program Membership	2,772	2,772	2,772	2,772
Business combination indemnity asset (Note 14.1)	-	-	100	100
Interest on equity receivable (ii)	2,846	7,778	-	-
Digital certificates	7,627	8,731	7,627	8,731
Amount receivable controlled sale (i)	25,000	25,000	25,000	25,000
Other assets	2,005	931	2,762	2,516
	<u>63,898</u>	<u>72,662</u>	<u>64,209</u>	<u>66,972</u>
Current	41,126	49,890	41,076	43,905
Non-current	22,772	22,772	23,133	23,067

(i) Amount receivable related to the sale of Wake Creators.

(ii) On March 31, 2026, the Company recognized the amount of BRL 2,846 related to Interest on Equity resolved by its subsidiaries Yapay (BRL 2,718) and IT Capital (BRL 128).

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6. TRANSACTIONS WITH RELATED PARTIES

Transactions with related parties basically refer to transactions with subsidiaries and with companies whose quota holders are the individuals who make up the control group or the Board of Directors of the Company's subsidiaries.

a) Transactions and balances

The Company and its subsidiaries operate and are managed in an integrated manner, thus having common expenses (*back office*), which are apportioned based on technical criteria periodically reviewed by Management. Transactions are carried out under conditions agreed between the parties.

The Company entered into a private instrument of agreement for the sharing of expenses, reimbursements, transfers, withholdings and apportionments within the same economic group. The purpose of this contract is to objectively adjust the conditions and characteristics on the sharing of these expenses.

The main balances and transactions with related parties are as follows:

	Parent Company			
	Current assets (Note 5)		Current liabilities	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Wake	116	71	-	-
Yapay	1,081	1,319	-	-
Locaweb Telecom	-	-	-	(21)
Síntese	164	283	-	-
Delivery Direto	315	493	-	-
Organisys Payments Holding	-	-	(441)	(441)
Octadesk	340	629	-	-
Credisfera	90	133	-	-
Cplug	479	1,067	-	-
Pagcerto	165	166	-	-
Vindi Tecnologia	581	794	-	-
Bagy Sul	229	315	-	-
Bagy	106	186	-	-
	3,666	5,456	(441)	(462)

	Parent and Consolidated			
	Non-current assets		Non-current liabilities	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
WW Marques	1,744	1,890	1,997	2,147
MG4	38,952	41,337	48,056	50,536
	40,696	43,227	50,053	52,683

	Parent Company					
	Recipes		Costs		Expenses	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Yapay (a) (b)	-	1	-	-	-	(590)
Locaweb Telecom (c)	-	-	-	(21)	-	-
MG4 (e)	-	-	(2,648)	(2,438)	(770)	(709)
Wake (a)	-	17	-	-	-	-
Cyberweb (a)	-	179	-	(34)	-	-
IT Capital (Delivery Direto) (a)	-	13	-	-	-	-
Connectplug (a)	-	3	-	-	-	-
Octadesk (b)	-	99	-	(109)	-	(42)
Bagy Sul (a)	-	29	-	-	-	-
Pagcerto (a)	-	-	-	(215)	-	-
Vindi Tecnologia (a)	-	-	-	(1)	-	(25)
Bagy (a)	-	23	-	-	-	(5)
Síntese (a)	-	45	-	-	-	-
Wake Creators (b)	-	30	-	-	-	-
WW Marques (e)	-	-	-	-	(299)	(291)
	-	439	(2,648)	(2,818)	(1,069)	(1,662)

- (a) Provision of services with hosting, software licensing and technical support.
- (b) Software licensing expense.
- (c) Telephony costs and expenses.
- (d) Advertising and media placement expenses
- (e) Costs and expenses with property rentals (cash disbursement)

	Consolidated			
	Costs		Expenses	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
WW Marques	(2,648)	(2,438)	(770)	(709)
MG4	-	-	(299)	(291)
	(2,648)	(2,438)	(1,069)	(1,000)

MG4 and WW Marques are holders of real estate occupied by the Company and its subsidiaries. In all these companies, the owners are related parties.

The Company has a lease agreement for its headquarters with MG4, a company whose shareholders are the individuals who make up the Company's control group, for the monthly amount of approximately BRL 1,139. The total amount of rent paid in the period ended March 31, 2026, was BRL 3,417 (BRL 3,147 in the same period in 2025). The contract is valid for 120 months and is readjusted by the IGP-M every 12 months. By virtue of the expense sharing agreement, expenses are apportioned between the Parent Company and the subsidiaries that use the same headquarters. This agreement was recorded as a lease agreement included in notes 10 and 12.

The Company has a lease agreement for the property of the Tray branch with WW Marques, a company that has among its shareholders an administrator of the Company. The updated monthly value of these contracts is approximately BRL 100. The total amount of rent paid in the period ended March 31, 2026, was BRL 299 (BRL 291 in the same period of 2025). The contract is valid for 60 months and is readjusted by the IGP-M every 12 months. These contracts were recorded as leases included in note 10 and 12

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b) Management compensation

Management compensation expenses for the periods ended March 31, 2026 and 2025 are shown below:

	<u>03/31/2026</u>	<u>03/31/2025</u>
Remuneration	2,584	3,758
Charges and benefits	1,380	1,593
Expenses with stock Purchase plan (i)	<u>2,581</u>	<u>962</u>
Total	<u><u>6,545</u></u>	<u><u>6,313</u></u>

(i) Stock option plans, share grants and performance plans (Explanatory Note 16).

7. INVESTMENTS

The investments are composed as follows as of March 31, 2026 and December 31, 2025

	<u>Parent Company</u>	
	<u>03/31/2026</u>	<u>12/31/2025</u>
Investments in subsidiaries	915,442	907,936
Provision for investment losses	<u>(920)</u>	<u>(3,481)</u>
Total investments	<u><u>914,522</u></u>	<u><u>904,455</u></u>
Investment reconciliation		
Investments in subsidiaries and affiliates	274,707	264,640
Goodwill on the acquisition of investments	<u>639,815</u>	<u>639,815</u>
Total net investments	<u><u>914,522</u></u>	<u><u>904,455</u></u>

The composition of the goodwill on the investments made by the Company is shown below:

<u>Investee</u>	<u>Balance on</u> <u>12/31/2025</u>	<u>Balance on</u> <u>03/31/2026</u>
Direct		
IT Capital (Delivery Direto)	26,685	26,685
Vindi Tecnologia	181,606	181,606
Connectplug	26,301	26,301
Octadesk	172,260	172,260
Credisfera	77,630	77,630
Síntese	47,583	47,583
Bagy	43,839	43,839
Bagy Sul (Doooca)	41,054	41,054
Wake	2,895	2,895
Samurai Holding	<u>19,962</u>	<u>19,962</u>
Total goodwill on the acquisition of investments	<u><u>639,815</u></u>	<u><u>639,815</u></u>

We shall now show the main financial information of the subsidiaries:

	Balance on 03/31/2026								
	% Interest	Assets	Liabilities	Equity Net			Revenue Net Total Equity Net	Income year	
				Share Capital	Capital Reserves	Profit Reserves (Accumulated losses)			
Direct interest									
Locaweb Telecom	100%	74	6	4,474	-	(4,406)	68	-	(145)
Yapay	100%	842,537	630,798	76,680	(24,671)	159,730	211,739	64,011	1,232
IT Capital (Delivery Direto)	100%	9,296	2,125	13,669	107	(6,605)	7,171	2,637	244
Vindi Tecnologia	100%	28,063	11,203	75,395	(324)	(58,211)	16,860	11,019	(1,931)
Connectplug	100%	5,966	6,367	20,346	627	(21,374)	(401)	8,905	(440)
Octadesk	100%	22,952	12,103	7,183	226	3,440	10,849	16,716	1,248
Wake	100%	49,328	12,487	80,699	1,854	(45,712)	36,841	9,492	(4,516)
Bagy Sul	100%	2,031	2,550	22,441	171	(23,131)	(519)	1,087	(1,852)
Credisfera	100%	3,340	1,173	43,902	634	(42,369)	2,167	387	(1,030)
Samurai Holding	100%	1,138	737	5,935	-	(5,534)	401	-	17
Bagy	100%	9,158	4,860	29,582	91	(25,375)	4,298	4,820	419
Síntese	100%	14,593	3,894	10,827	(9,995)	9,867	10,699	5,665	(967)
Organisys Payments Holding	100%	32,543	4,415	20,708	(864)	8,284	28,128	-	778
LW Ventures	100%	13,397	-	23,680	-	(10,283)	13,397	-	(354)
Participações indiretas									
Vindi Pagamentos	100%	801	-	1,033	-	(232)	801	-	2
Samurai Desenvolvimento	100%	1,215	79	6,728	-	(5,592)	1,136	54	18
Pagcerto	100%	109,097	88,068	20,708	1,600	(1,279)	21,029	3,796	1,034

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Name	% Interest	Balance on 12/31/2025						Revenue Net	Income year
		Assets	Liabilities	Equity Net					
				Share Capital	Capital Reserves	Profit Reserves (Accumulated losses)	Total Equity Net		
Direct interest									
Locaweb Telecom	100%	93	19	4,335	-	(4,261)	74	385	(225)
Yapay	100%	837,933	636,003	68,515	1,506	131,909	201,930	266,360	14,367
LWK Kinghost (i)	100%	-	-	-	-	-	-	-	2,827
IT Capital (Delivery Direto)	100%	8,817	2,027	13,542	98	(6,850)	6,790	11,929	4,946
Locaweb Commerce (i)	100%	-	-	-	-	-	-	-	8,411
Vindi Tecnologia	100%	27,911	9,243	70,384	4,562	(56,278)	18,668	42,667	(11,644)
Connectplug	100%	5,134	8,154	17,469	447	(20,936)	(3,020)	30,845	(9,736)
Octadesk	100%	20,042	10,447	7,183	221	2,191	9,595	63,980	8,843
Wake Creators (ii)	100%	-	-	-	-	-	-	56,167	(4,447)
Wake	100%	51,843	12,930	78,508	1,602	(41,197)	38,913	33,477	(21,334)
Bagy Sul	100%	2,020	2,481	20,662	156	(21,279)	(461)	5,336	(8,553)
Credisfera	100%	2,774	2,217	41,503	394	(41,340)	557	6,810	(2,066)
Samurai Holding	100%	1,120	737	5,934	-	(5,551)	383	-	(28)
Bagy	100%	8,426	4,793	29,282	145	(25,794)	3,633	17,990	(5,279)
Síntese	100%	15,413	3,711	10,827	(9,958)	10,833	11,702	27,093	841
LW Ventures	100%	13,501	-	23,430	-	(9,929)	13,501	-	(3,419)
Indirect Interest									
Cyberweb (i)	100%	-	-	-	-	-	-	9,308	2,827
Melhor Envio (a) (i)	100%	-	-	-	-	-	-	27,164	8,331
Ideris (i)	100%	-	-	-	-	-	-	2,041	326
Vindi Pagamentos	100%	799	1	1,033	-	(235)	798	-	5
Samurai Desenvolvimento	100%	1,202	83	6,728	-	(5,609)	1,119	207	(24)
Organisys Payments Holding		29,068	1,713	20,708	(864)	7,511	27,355	-	7,136
Pagcerto	100%	139,173	119,178	20,708	1,600	(2,313)	19,995	3,580	8,159

(i) LWK Kinghost, Locaweb Commerce, Cyberweb, Melhor Envio, and Ideris were incorporated in February, the net revenue and the result refer only to this period.

(ii) Subsidiary sold in October 2025.

The movement of investments in subsidiaries is shown below:

Investee	Balance on 12/31/2025	Advance/capital increase	Equity			Stock-Based Compensation Plan	Other (i)	Balance on 03/31/2026
			Equity	Amortization Capital Gains	Total			
Locaweb Telecom	74	139	(145)	-	(145)	-	-	68
Yapay	201,929	(145)	5,482	-	5,482	413	4,060	211,739
IT Capital (Delivery Direto)	(46)	-	244	-	244	9	128	335
Vindi Tecnologia	(6,937)	5,011	(1,931)	(397)	(2,328)	123	(5,011)	(9,142)
Connectplug	(7,622)	2,877	(440)	(111)	(551)	182	-	(5,114)
Octadesk	3,258	-	1,248	(359)	889	6	-	4,153
Wake	38,913	2,191	(4,516)	-	(4,516)	253	-	36,841
Bagy Sul	(7,042)	1,779	(1,852)	(253)	(2,105)	15	-	(7,353)
Credisfera	(4,062)	2,399	(1,030)	(217)	(1,247)	240	-	(2,670)
Samurai Holding	(2,222)	1	17	(135)	(118)	-	-	(2,339)
Organisys Payments Holding	27,350	-	778	-	778	-	-	28,128
Bagy	2,106	300	419	(85)	334	(54)	-	2,686
Síntese	5,440	-	(967)	(458)	(1,425)	(37)	-	3,978
LW Ventures	13,501	250	(354)	-	(354)	-	-	13,397
	-	-	-	-	-	-	-	-
	<u>264,640</u>	<u>14,802</u>	<u>(3,047)</u>	<u>(2,015)</u>	<u>(5,062)</u>	<u>1,150</u>	<u>823</u>	<u>274,707</u>

(i) Yapay and IT Capital refer to the declaration of interest on equity, and Vindi refers to the repurchase of treasury shares.

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Investee	Balance on 12/31/2024	Advance/capital increase	Equity			Stock-Based Compensation Plan	Other (i)	Balance in 12/31/2025
			Equity	Amortization Capital Gains	Total			
Locaweb Telecom	(57)	106	(100)	-	(100)	-	-	51
Yapay	196,208	4,335	4,203	-	4,203	47	(13,522)	191,271
LWK Kinghost	23,268	-	2,827	(254)	2,573	(578)	(25,263)	-
IT Capital (Delivery Direto)	(4,587)	-	746	-	746	22	-	(3,819)
Locaweb Commerce	360,862	-	8,411	-	8,411	(303)	(368,970)	-
Vindi Tecnologia	8,075	1,202	(875)	(1,281)	(2,156)	104	-	7,225
Connectplug	(4,633)	528	(1,218)	(234)	(1,452)	37	-	(5,520)
Octadesk	(4,253)	-	985	(359)	626	31	-	(3,596)
Wake Creators	178	-	(1,987)	(1,280)	(3,267)	49	-	(3,040)
Wake	46,269	6,084	(2,475)	-	(2,475)	197	-	50,075
Bagy Sul	(4,830)	1,925	(1,807)	(340)	(2,147)	(19)	-	(5,071)
Credisfera	(1,418)	-	(617)	(239)	(856)	-	-	(2,274)
Samurai Holding	(1,660)	-	(22)	(135)	(157)	-	-	(1,817)
Organisys Payments Holding	20,222	-	1,654	-	1,654	(8)	-	21,868
Bagy	7,606	-	(1,910)	(85)	(1,995)	(12)	-	5,599
Síntese	6,368	-	90	(458)	(368)	-	-	6,000
LW Ventures	15,015	255	(1,984)	-	(1,984)	-	-	13,286
	662,633	14,435	5,921	(4,665)	(1,256)	(433)	(407,755)	270,136

(i) LWK Kinghost and Locaweb Commerce refer to the merger, and Yapay refers to the repurchase of treasury shares.

7.1. Obligation with investment acquisition

The balance of the obligation to purchase investments is composed of:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Ideris	2,020	-	2,020	-
Melhor Envio	4,545	6,168	4,545	6,168
Social Miner	784	2,632	784	2,632
Bagy Sul	446	557	446	557
Credisfera	2,528	2,818	2,528	2,818
Samurai	1,022	1,722	1,022	1,722
Bling	18,949	18,614	18,949	18,614
Pagcerto	-	-	1,585	1,585
Bagy	2,760	2,673	2,760	2,673
Octadesk	5,757	9,075	5,757	9,075
Investment-related payables	<u>38,811</u>	<u>44,259</u>	<u>40,396</u>	<u>45,844</u>
Circulating	27,160	18,316	27,161	18,316
Non-current	11,651	25,943	13,235	27,528

The movement of obligations with the acquisition of investments is presented below:

	Parent company	Consolidated
Balance on 12/31/2025	<u>44,259</u>	<u>45,844</u>
Payments, withheld installments and contingent consideration	(8,689)	(8,689)
Remeasurement fair value of contingent consideration	3,241	3,241
Balance on 03/31/2026	38,811	40,396

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8. PROPERTY, PLANT, AND EQUIPMENT

The movement in the controller is presented below:

	Parent Company					Total Fixed Assets
	Computers and peripherals	Improvements	Furniture and fixtures	Machinery and equipment	Other fixed assets	
Cost						
Balances on December 31, 2025	45,046	41,972	5,385	370,289	1,942	464,634
Incorporation	28	-	-	366	-	394
Additions for the period	(82)	-	-	(1,268)	-	(1,350)
Balances on March 31, 2026	44,992	41,972	5,385	369,387	1,942	463,678
Depreciation						
Balances on December 31, 2025	(36,157)	(31,677)	(3,291)	(322,937)	(797)	(394,859)
Incorporation	(1,247)	(663)	(102)	(4,659)	(86)	(6,757)
Depreciation for the period	76	-	-	1,268	-	1,344
Balances on March 31, 2026	(37,328)	(32,340)	(3,393)	(326,328)	(883)	(400,272)
Residual value						
Balance on December 31, 2025	8,889	10,295	2,094	47,352	1,145	69,775
Balance on March 31, 2026	7,664	9,632	1,992	43,059	1,059	63,406

	Parent Company					Total Fixed Assets
	Computers and peripherals	Improvements	Furniture and fixtures	Machinery and equipment	Other fixed assets	
Cost						
Balances on December 31, 2024	21,771	41,181	4,758	344,851	2,232	414,793
Incorporation	21,213	582	537	1,638	252	24,222
Additions for the period	53	87	56	5,675	-	5,871
Write-offs	(17)	-	-	(423)	(234)	(674)
Balances on March 31, 2025	43,020	41,850	5,351	351,741	2,250	444,212
Depreciation						
Balances on December 31, 2024	(15,364)	(28,507)	(2,642)	(305,554)	(925)	(352,992)
Incorporation	(15,550)	(267)	(275)	(505)	(30)	(16,627)
Depreciation for the period	(966)	(665)	(94)	(4,365)	(95)	(6,185)
Write-offs	17	-	-	423	234	674
Balances on March 31, 2025	(31,863)	(29,439)	(3,011)	(310,001)	(816)	(375,130)
Residual value						
Balance on December 31, 2024	6,407	12,674	2,116	39,297	1,307	61,801
Balance on March 31, 2025	11,157	12,411	2,340	41,740	1,434	69,082

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The movement in the consolidated is presented below:

	Computers and peripherals	Improvements	Furniture and fixtures	Machinery and equipment	Other fixed assets	Total Fixed Assets
Cost						
Balances on December 31, 2025	45,045	47,051	6,881	376,929	2,026	477,932
Additions for the period	132	-	-	424	-	556
Write-offs	(82)	-	-	(1,268)	-	(1,350)
Balances on March 31, 2026	45,095	47,051	6,881	376,085	2,026	477,138
Depreciation						
Balances on December 31, 2025	(33,499)	(35,551)	(3,990)	(327,704)	(822)	(401,566)
Depreciation for the period	(1,628)	(844)	(138)	(4,926)	(88)	(7,624)
Write-offs	76	-	-	1,268	-	1,344
Balances on March 31, 2026	(35,051)	(36,395)	(4,128)	(331,362)	(910)	(407,846)
Residual value						
Balance on December 31, 2025	11,546	11,500	2,891	49,225	1,204	76,366
Balance on March 31, 2026	10,044	10,656	2,753	44,723	1,116	69,292

	Consolidated					Total fixed assets
	Computers and Peripherals	Improvements	Furniture and utensils	Machines and equipment	Other fixed assets	
Cost						
Balances on December 31, 2024	47,067	46,936	6,909	352,953	2,525	456,390
Additions for the period	53	213	121	5,981	-	6,368
Write-offs	(2,195)	-	-	(423)	(234)	(2,852)
Balances on March 31, 2025	44,925	47,149	7,030	358,511	2,291	459,906
Depreciation						
Balances on December 31, 2024	(29,609)	(31,864)	(3,524)	(309,746)	(975)	(375,718)
Depreciation for the period	(2,055)	(1,072)	(142)	(4,715)	(98)	(8,082)
Write-offs	2,128	-	-	423	234	2,785
Balances on March 31, 2025	(29,536)	(32,936)	(3,666)	(314,038)	(839)	(381,015)
Residual value						
Balances on December 31, 2024	17,458	15,072	3,385	43,207	1,550	80,672
Balances on March 31, 2025	15,389	14,213	3,364	44,473	1,452	78,891

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9. INTANGIBLE

The movement in the controller is shown below:

Parent Company

	Software	Trademarks and patents	Internal development (a)	Other	Goodwill	Customer portfolio	Total intangible assets
Cost							
Balance on December 31, 2025	118,144	74,905	226,348	872	928,433	46,265	1,394,967
Additions for the period	3,089	-	8,956	-	-	-	12,045
Investment transfers (i)	(861)	-	-	-	-	-	(861)
Balances on March 31, 2026	<u>120,372</u>	<u>74,905</u>	<u>235,304</u>	<u>872</u>	<u>928,433</u>	<u>46,265</u>	<u>1,406,151</u>
Amortization							
Balance on December 31, 2025	(81,009)	(10,561)	(99,141)	(872)	-	(32,788)	(224,371)
Amortization	(4,175)	(229)	(9,871)	-	-	(1,354)	(15,629)
Investment transfers (i)	630	-	-	-	-	-	630
Balances on March 31, 2026	<u>(84,554)</u>	<u>(10,790)</u>	<u>(109,012)</u>	<u>(872)</u>	<u>-</u>	<u>(34,142)</u>	<u>(239,370)</u>
Residual value							
Balance on December 31, 2025	37,135	64,344	127,207	-	928,433	13,477	1,170,596
Balance on March 31, 2026	35,818	64,115	126,292	-	928,433	12,123	1,166,781

(i) Transfer of license from software to be appropriated (other assets) to intangible.

Parent company

	Software	Brands and Patents	Internal development (a)	Others	Goodwill	Client Portfolio	Total intangible assets
Cost							
Balances on December 31, 2024	75,915	62,281	178,047	872	604,689	37,588	959,392
Incorporation	7,376	201	10,921	-	-	-	18,498
Additions for the period	1,862	-	10,116	-	-	-	11,978
Transfers (i)	15,044	12,424	-	-	323,744	8,677	359,889
Balances on March 31, 2025	100,197	74,906	199,084	872	928,433	46,265	1,349,757
Amortization							
Balances on December 31, 2024	(44,086)	(1,853)	(67,256)	(806)	-	(19,956)	(133,957)
Incorporation	(6,049)	-	(2,186)	-	-	-	(8,235)
Amortization	(3,380)	(226)	(7,257)	(22)	-	(1,186)	(12,071)
Transfers (i)	(14,082)	(7,065)	-	-	-	(7,583)	(28,730)
Balances on March 31, 2025	(67,597)	(9,144)	(76,699)	(828)	-	(28,725)	(182,993)
Residual value							
Balances on December 31, 2024	31,829	60,428	110,791	66	604,689	17,632	825,435
Balances on March 31, 2025	32,600	65,762	122,385	44	928,433	17,540	1,166,764

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The movement in the consolidated is shown below:

Consolidated

	Software	Trademarks and patents	Internal development (a)	Other	Goodwill	Customer portfolio	Total intangible assets
Cost							
Balance on December 31, 2025	183,362	131,768	358,921	872	1,468,997	55,305	2,199,225
Additions for the period	3,111	-	19,366	-	-	-	22,477
Investment transfers (i)	(861)	-	-	-	-	-	(861)
Balances on March 31, 2026	<u>185,612</u>	<u>131,768</u>	<u>378,287</u>	<u>872</u>	<u>1,468,997</u>	<u>55,305</u>	<u>2,220,841</u>
Amortization							
Balance on December 31, 2025	(141,053)	(27,875)	(143,459)	(872)	-	(37,359)	(350,618)
Amortization	(5,591)	(1,075)	(15,645)	-	-	(1,646)	(23,957)
Transfer	629	-	-	-	-	-	629
Balances on March 31, 2026	<u>(146,015)</u>	<u>(28,950)</u>	<u>(159,104)</u>	<u>(872)</u>	<u>-</u>	<u>(39,005)</u>	<u>(373,946)</u>
Residual value							
Balance on December 31, 2025	42,309	103,893	215,462	-	1,468,997	17,946	1,848,607
Balance on March 31, 2026	39,597	102,818	219,183	-	1,468,997	16,300	1,846,895

i. Transfer of license from software to be appropriated (other assets) to intangible.

- a) They refer to expenses with internal development linked to technological innovations of existing products, which were recorded as intangible assets because they meet the criteria specified in CPC 04 (R1)/IAS 38, with an average amortization period of 5 years.

	Consolidated						
	Software	Brands and Patents	Internal development (a)	Others	Goodwill	Client Portfolio	Total intangible assets
Cost							
Balances on December 31, 2024	173,743	161,250	284,714	872	1,897,136	55,305	2,573,020
Additions for the period	1,862	-	18,877	-	-	-	20,739
Balances on March 31, 2025	175,605	161,250	303,591	872	1,897,136	55,305	2,593,759
Amortization							
Balances on December 31, 2024	(121,026)	(31,873)	(95,622)	(806)	-	(30,775)	(280,102)
Amortization	(7,102)	(2,031)	(11,359)	(22)	-	(1,646)	(22,160)
Balances on March 31, 2025	(128,128)	(33,904)	(106,981)	(828)	-	(32,421)	(302,262)
Residual value							
Balances on December 31, 2024	52,717	129,377	189,092	66	1,897,136	24,530	2,292,918
Balances on March 31, 2025	47,477	127,346	196,610	44	1,897,136	22,884	2,291,497

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10. RIGHT-OF-USE ASSET

The movement is presented below:

	Parent Company			
	Real Estate	Equipment	Vehicles	Total
Balance at 12/31/2024	49,191	8,715	1,377	59,283
Incorporation	979	-	-	979
Addition	177	6,847	195	7,219
Amortization	(2,572)	(737)	(157)	(3,466)
Saldo em 03/31/2025	47,775	14,825	1,415	64,015
Balance at 12/31/2025	43,972	13,270	2,742	59,984
Addition	100	-	3	103
Write-offs	-	-	(291)	(291)
Amortization	(2,787)	(1,082)	(288)	(4,157)
Balance at 03/31/2026	41,285	12,188	2,166	55,639

	Consolidated			
	Real Estate	Equipment	Vehicles	Total
Balance at 12/31/2024	54,117	8,715	1,534	64,366
Addition	682	6,847	195	7,724
Amortization	(3,234)	(737)	(187)	(4,158)
Balance at 03/31/2025	51,565	14,825	1,542	67,932
Balance at 12/31/2025	47,897	13,270	3,310	64,477
Addition	1,820	-	381	2,201
Write-offs	(1,479)	-	(291)	(1,770)
Amortization	(3,223)	(1,082)	(393)	(4,698)
Balance at 03/31/2026	45,015	12,188	3,007	60,210

11. TAXES IN INSTALLMENTS

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Social Integration Program - PIS and Contribution to the Financing of Social Security - COFINS	1,260	1,331	1,260	1,331
Social Security Contribution on Gross Revenue - CPRB	595	622	645	682
Corporate Income Tax - IRPJ and Social Contribution on Net Income - CSLL	9,390	9,868	9,390	9,868
National Institute of Social Security - INSS	58	63	313	336
Other	742	779	786	824
Total tax installments	12,045	12,663	12,394	13,041
Current	3,439	3,375	3,560	3,502
Non-current	8,606	9,288	8,834	9,539

Refer to taxes paid in installments by joining the special tax regularization program (PERT):

12. LOANS, FINANCING, AND LEASE LIABILITIES

The movement is presented below:

	Parent Company			
	Real Estate	Equipment	Vehicles	Total
Balance at 12/31/2024	58,587	9,102	1,394	69,083
Incorporation	1,055	-	-	1,055
Addition	177	6,847	195	7,219
Interest incurred	1,141	383	43	1,567
Interest Payments	(1,141)	(383)	(43)	(1,567)
Payment of principal	(2,507)	(589)	(139)	(3,235)
Balance at 03/31/2025	57,312	15,360	1,450	74,122
Balance at 12/31/2025	53,480	14,340	2,859	70,679
Addition	100	-	3	103
Write-offs	-	-	(293)	(293)
Interest incurred	1,025	430	81	1,536
Interest Payments	(1,025)	(430)	(81)	(1,536)
Payment of principal	(2,885)	(976)	(266)	(4,127)
Balance at 03/31/2026	50,695	13,364	2,303	66,362
Current	11,757	4,234	1,100	17,091
Non-Current	38,938	9,130	1,203	49,271

	Consolidated			
	Real Estate	Equipment	Vehicles	Total
Balance at 12/31/2024	63,766	9,102	1,557	74,425
Addition	682	6,847	195	7,724
Interest incurred	1,288	383	47	1,718
Interest Payments	(1,288)	(383)	(47)	(1,718)
Payment of principal	(3,146)	(589)	(168)	(3,903)
Balance at 03/31/2025	61,302	15,360	1,584	78,246
Balance at 12/31/2025	57,688	14,340	3,445	75,473
Addition	1,820	-	381	2,201
Write-offs	(1,530)	-	(293)	(1,823)
Interest incurred	1,119	430	120	1,669
Interest Payments	(1,119)	(430)	(120)	(1,669)
Payment of principal	(3,307)	(976)	(365)	(4,648)
Balance at 03/31/2026	54,671	13,364	3,168	71,203
Current	13,134	4,234	1,412	18,780
Non-Current	41,537	9,130	1,756	52,423

(i) Includes contracts with MG4 and WW Marques as per explanatory note 9.

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The installments due of the non-current have the following schedule of lease maturities:

	<u>Parent Company</u>	<u>Consolidated</u>
From 13 to 24 months	17,527	18,791
From 25 to 36 months	16,433	17,662
From 37 to 42 months	14,172	14,831
From 43 to 60 months	1,139	1,139
	<u>49,271</u>	<u>52,423</u>

13. SALARIES, CHARGES, AND SOCIAL BENEFITS

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>12/31/2025</u>	<u>03/31/2026</u>	<u>12/31/2025</u>
Salaries and charges	10,195	11,299	15,241	17,406
Provision of vacations and charges	43,437	36,524	64,475	53,910
Profit sharing plan (PPR)	<u>43,263</u>	<u>31,605</u>	<u>58,802</u>	<u>43,838</u>
	<u>96,895</u>	<u>79,428</u>	<u>138,518</u>	<u>115,154</u>

14. PROVISION FOR CONTINGENCIES

The composition and movement of the provision for lawsuits, constituted for cases classified as "Probable" risk, is shown below:

	<u>Parent Company</u>			<u>Consolidated</u>		
	<u>Civil claims</u>	<u>Labor claims</u>	<u>Total</u>	<u>Civil claims</u>	<u>Labor claims</u>	<u>Total</u>
Balances on 12/31/2024	<u>168</u>	<u>1,448</u>	<u>1,616</u>	<u>6,520</u>	<u>1,674</u>	<u>8,194</u>
Reversals / Additions (net)	475	(27)	448	(4,841)	(38)	(4,879)
Incorporation	<u>78</u>	<u>-</u>	<u>78</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balances on 03/31/2025	<u>721</u>	<u>1,421</u>	<u>2,142</u>	<u>1,679</u>	<u>1,636</u>	<u>3,315</u>
Balances on 12/31/2025	1,032	1,015	2,047	1,969	1,015	2,984
Reversals / Additions (net)	<u>50</u>	<u>(801)</u>	<u>(751)</u>	<u>345</u>	<u>(801)</u>	<u>(456)</u>
Balances on 03/31/2026	<u>1,082</u>	<u>214</u>	<u>1,296</u>	<u>2,314</u>	<u>214</u>	<u>2,528</u>

Civil lawsuits are mainly represented by requests for compensation of damages for possible problems caused in the provision of services, while labor claims refer to requests of various characteristics and in different phases of the procedural rite, and there is no relevant process that deserves to be highlighted.

Possible losses

The Company and its subsidiaries have civil and tax lawsuits, involving risks of loss classified by Management as possible, based on the assessment of its legal advisors, for which there is no provision constituted, according to the composition and estimate below:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Civil	6,774	7,285	9,873	10,864
Labor	2,093	2,090	2,250	2,254
Tax	22,755	21,612	22,755	21,612
	<u>31,622</u>	<u>30,987</u>	<u>34,878</u>	<u>34,730</u>

Civil lawsuits are mainly represented by requests for compensation for damages for possible problems caused in the provision of services, and there is no relevant case that deserves to be highlighted.

Tax proceedings refer, substantially, to discussions on information on ancillary obligations and the basis for calculating payroll taxes for specific activities.

Our main tax proceeding refers to the Infraction Notice issued by the São Paulo State Treasury Department on December 31, 2015, for LWSA, with the objective of demanding an alleged ICMS debt on transactions with software and electronic files and accusation that LWSA failed to register ICMS taxpayers as a communication service provider. The updated value of the case consists of BRL 13,132, with the possibility of loss classified as "Possible". In addition, in terms of procedural progress, the final judgment of the case before the Court of Taxes and Fees of São Paulo is awaited.

For provisioned lawsuits, there is a balance of judicial deposits on March 31, 2026, in the amount of BRL 0 in the Parent Company (BRL 0 on December 31, 2025) and BRL 5 in the Consolidated (BRL 255 on December 31, 2025).

The tax and contribution statements of the Company and its subsidiaries submitted to the federal, state and municipal spheres are subject to review and final acceptance by the tax authorities for a five-year statute of limitations.

14.1. Business Combination Indemnity Asset

In the business combination process of the direct subsidiary, Vindi Tecnologia, it was agreed that each shareholder would be responsible for any claims arising from acts, facts or omissions that occurred prior to the transaction. Thus, part of the lawsuits filed in the consolidated statement on March 31, 2026, corresponding to the amount of BRL 100 (BRL 100 on December 31, 2025), are the responsibility of the former shareholders and will be reimbursed to the Company in case of loss (see explanatory note 5).

15. NET EQUITY

a. Share capital

The authorized share capital of LWSA is BRL 5,000,000. As of March 31, 2026, LWSA's subscribed and paid-in capital stock is BRL \$2,406,077 (BRL 2,329,876 net of the cost of issuing shares), represented by 568,561,350 common shares (568,561,350 on December 31, 2025), all registered, book-entry and without par value.

On March 31, 2026, the balance of treasury shares corresponds to 20,223,348 common shares, in the amount of BRL 75,642 (18,129,533 common shares, in the amount of BRL 66,981 on December 31, 2025).

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The changes in capital stock for the period ended March 31, 2026 refer to: (a) On December 5, 2025, the minutes of the Annual and Extraordinary General Meeting approved a capital reduction of R\$140,000, without the cancellation of shares, through the refund of amounts to shareholders (Art. 173 of Law 6,404/76). On February 20, 2026, the payment was made to the shareholders

The distribution of shares is shown below:

	03/31/2026		12/31/2025	
	Interest %	Quantity of shares	Interest %	Quantity of shares
Claudio Gora	6.37%	36,227,821	6.37%	36,227,821
Gilberto Mautner	6.43%	36,541,221	6.43%	36,541,221
Michel Gora	6.22%	35,344,424	6.22%	35,344,424
Ricardo Gora	6.35%	36,083,221	6.35%	36,083,221
Andrea Gora Cohen	2.83%	16,086,065	2.83%	16,086,065
Treasury Action	3.56%	20,223,348	3.19%	18,129,533
General Atlantic	15.78%	89,695,100	15.78%	89,695,100
Kinea	9.96%	56,624,500	9.96%	56,624,500
Other shareholders	42.52%	241,735,650	42.87%	243,829,465
	<u>100%</u>	<u>568,561,350</u>	<u>100%</u>	<u>568,561,350</u>

The Group is controlled by the Gora family, which holds 28.20% of the Company's shares. The remaining 68.24% of the shares are held by several shareholders. 3.56% of the shares are in treasury.

The Company may, by resolution of the Board of Directors, acquire its own shares to be held in treasury and subsequent sale or cancellation, up to the amount of the balance of profit and reserves, except for the legal reserve, without reduction of the capital stock, subject to the applicable legal and regulatory provisions.

The Company may, by resolution of the Board of Directors and in accordance with the plan approved by the Shareholders' Meeting, grant an option to purchase or subscribe shares, without preemptive rights to shareholders, in favor of its managers, employees or individuals who provide services to the Company, and this option may be extended to the managers and employees of the Company's subsidiaries, directly or indirectly (Note 16).

Transaction costs incurred in raising own funds are accounted for in a specific account reducing shareholders' equity, minus any tax effects.

b. Legal reserve

The Company allocates 5% of the annual net income to the legal reserve, before the allocation of dividends, limiting this reserve to 20% of the total amount of the capital stock. The legal reserve is intended to ensure the integrity of the capital stock and can only be used to compensate for losses and increase capital.

c. Interest on equity and dividends

In accordance with the power provided for in Law No. 9,249/95 and based on the resolutions of the Board of Directors, the Company calculates interest on equity on shareholders' equity, limited to the pro rata variation of the Long-Term Interest Rate (TJLP), which is subject to income tax withholding of 15%, except for corporate shareholders proven to be immune or exempt. Interest on equity is part of the basis for calculating dividends, which, for the purposes of Brazilian tax law, are deductible.

d. Capital reserves

Capital reserves are formed by the amounts related to goodwill on the issuance of shares, goodwill on capital transactions and the amounts arising from stock option plans that are recorded directly in shareholders' equity.

e. Profit reserves

The profit retention reserve refers to the retention of the remaining balance of retained earnings, in order to meet the business growth project established in its investment plan, according to the capital budget approved and proposed by the Company's management, to be resolved at the Shareholders' Meeting, in compliance with article 196 of the Brazilian Corporation Law.

f. Equity valuation adjustment

The Company recognizes in this item the effect of cash flow hedge operations, net of tax. Cash flow hedge transactions will be transferred to income for the period if an ineffective portion is identified and/or at the end of the hedge contract.

g. Treasury shares canceled

At a meeting of the board of directors held on October 24, 2024, the cancellation of treasury shares was resolved and approved, without reduction in the value of the Company's capital stock.

Pursuant to Articles 9 and 20, item xi, of the Bylaws, and as provided for in CVM Resolution No. 77, cancellation of thirty-four million (34,000,000) shares, of which (a) twenty-three million, seven hundred and sixty-one thousand and three hundred (23,761,300) common shares issued by the Company, acquired by its subsidiary Yapay Pagamentos Online S/A; and (b) 10,238,700 (ten million, two hundred and thirty-eight thousand and seventy) common shares issued by the Company, all held in treasury, without reduction of the capital stock.

16. STOCK OPTION PLANS, STOCK GRANTING, AND PERFORMANCE PLAN

Currently, the Company has a total of four Long-Term Incentive plans: Stock option plans, share grants, performance plans and cash bonuses.

a. Stock Option Plans

As of the Grant Date defined in each Option Agreement ("Grant Date"), exercises will be calculated to decide on the options granted under each Plan ("Vesting Exercises").

In relation to the plans in force on March 31, 2026, the following periods will be calculated for the exercise of the options granted under the plans:

Plan 13 to Plan 17:

- (i) up to 25% of the shares that may be acquired with the exercise of the option may be acquired on the Exercise Dates, after 1 year from the Grant Date; (ii) up to 25% of the shares that may be acquired with the exercise of the option, plus any surpluses not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 2 years from the Grant Date; (iii) up to 25% of the shares that may be acquired with the exercise of the option, plus any surpluses not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 3 years from the Grant Date; and (iv) up to 25% of the shares that may be acquired with the exercise of the option, plus any surpluses not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 4 years from the Grant Date.

Plan 18:

- (i) 20% of the shares that may be acquired with the exercise of the option may be acquired on the Exercise Dates, after 1 year from the Grant Date; (ii) up to 40% of the shares that may be acquired with the exercise of the option, plus any surpluses not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 2 years from the Grant Date; and (iii) up to 40% of the shares that may be acquired with the exercise of the option, plus any surpluses not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 3 years from the Grant Date.

In any case, the amount of the shares that may be acquired after each Vesting Exercise will be in force until the Maximum Exercise Period, and the portion of the shares not exercised within this period and under the stipulated conditions will be considered automatically extinguished, without the right to compensation.

The information related to the Company's stock option plans is summarized below:

Series	Date of grant	Base date	1st exercise date	Expiration date	Strike price	Fair value	Granted	Exercised	Expired	Total in force
Serie A	07/15/2009	01/01/2008	01/01/2010	01/01/2017	1.08	1.95	9,681,164	(7,344,117)	(2,337,047)	-
Serie B	07/15/2009	07/01/2009	07/01/2010	07/01/2018	1.08	1.82	667,728	(667,728)	-	-
C Series	09/03/2010	01/01/2010	01/01/2011	01/01/2019	1.08	2.03	3,980,000	(332,56)	(3,647,440)	-
D Series	07/01/2011	07/01/2011	01/01/2012	07/01/2019	1.31	1.64	1,720,000	(1,130,000)	(590)	-
E Series	01/01/2012	01/01/2012	01/01/2013	01/01/2020	1.31	2.07	3,720,000	(1,990,000)	(1,730,000)	-
F Series	07/01/2012	07/01/2012	01/01/2013	07/01/2020	2.74	4.06	512	(166)	(346)	-
G Series	01/01/2013	01/01/2013	01/01/2014	01/01/2021	2.32	4.44	5,568,000	-	(5,568,000)	-
H Series	04/01/2013	04/01/2013	01/01/2014	04/01/2021	2.74	4.61	1,320,000	(35)	(1,285,000)	-
Series I	01/01/2014	01/01/2014	01/01/2015	01/01/2022	2.74	4.24	2,740,000	(110)	(2,630,000)	-
J Series	07/01/2015	07/01/2015	07/01/2016	07/01/2022	2.26	4.07	1,540,000	(580)	(960)	-
K Series	03/01/2016	03/01/2016	03/01/2017	04/01/2022	2.50	3.51	2,800,000	(1,400,000)	(1,400,000)	-
L Series	04/01/2016	04/01/2016	04/01/2017	04/01/2022	2.50	3.51	3,120,000	(2,220,000)	(900)	-
M Series	04/01/2017	04/01/2017	04/01/2018	07/01/2023	2.50	3.19	1,880,000	(1,245,000)	(635)	-
N Series	07/01/2018	07/01/2018	07/01/2019	07/01/2024	1.75	2.26	4,360,000	(3,720,000)	(640)	-
O Series	05/14/2019	05/14/2019	05/13/2020	05/14/2025	1.75	3.89	1,800,000	(1,800,000)	-	-
P Series	05/14/2019	05/14/2019	05/13/2020	05/14/2025	1.75	3.89	1,320,000	(1,234,000)	(86)	-
Q Series	12/04/2019	12/04/2019	08/01/2020	01/01/2026	1.75	2.12	10,175,880	(9,574,720)	(601,16)	-
R Series	12/04/2019	12/04/2019	08/01/2020	01/01/2026	4.31	1.09	1,200,000	(1,000,000)	(200)	-
S Series	08/11/2020	08/11/2020	08/11/2021	08/11/2026	4.31	1.67	900	(372,5)	(30)	497,5
T Series	08/11/2020	08/11/2020	08/11/2021	08/11/2026	6.37	9.85	1,982,132	(236,346)	(1,071,132)	674,654
U Series	05/02/2023	05/02/2023	05/02/2024	11/02/2026	5.16	2.40	4,100,000	-	(2,360,000)	1,740,000
V Series	08/14/2023	08/14/2023	08/14/2024	02/14/2027	5.16	3.75	600	-	(600)	-
W Series	02/19/2024	02/19/2024	02/19/2025	08/19/2027	5.67	2.24	800	-	(800)	-
Series X	08/14/2024	08/14/2024	08/14/2025	02/14/2028	4.49	2.05	300	-	(300)	-
Y Series	10/10/2024	10/10/2024	10/10/2025	04/10/2028	4.33	1.67	1,700,000	-	-	1,700,000
Z Series	04/01/2025	04/01/2025	04/01/2026	10/01/2028	3.26	0.91	411,889	-	-	411,889
OPTIONS PROGRAM - 12/30/2025	12/30/2025	12/30/2025	12/30/2026	06/30/2029	4.32	1.48	1,400,000	-	-	1,400,000

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The table below shows the movement of the Company's options:

	<u>Options</u>	<u>Average price exercise</u>
Pending balance on 12/31/2025	6,504,043	4.72
Expired during period	-	-
	(80,000)	6.37
Pending balance on 03/31/2026	<u>6,424,043</u>	<u>4.70</u>

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As of March 31, 2026, the number of exercisable stock options was 2,892,154 (2,972,154 as of December 31, 2025). The table below demonstrates the assumptions used to determine the fair value of the options at the grant date for the options granted during the period ended March 31, 2026

	Plan 13 P Series	Plan 14 Q Series	Plan 15 R Series	Plan 16 S Series	Plan 17 T Series	Plan 18 U Series	Plan 18 V Series	Plan 18 W Series	Plan 18 Series X	Plan 18 Y Series	Plan 18 Z Series	Plan 18 30/12/2025
Dividend earnings	1.00%	1.00%	1.00%	1.00%	1.00%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%
Expected volatility	43.2%	43.2%	43.2%	43.2%	43.2%	70.96%	70.38%	65.19%	58.96%	58.35%	58.78%	48.82%
Risk-free rate of return (per year)	4.50%	4.50%	4.50%	2.00%	2.00%	12.01%	10.29%	9.95%	11.37%	12.66%	14.76%	13.33%
Expected life of options	4 years	4 years	4 years	4 years	4 years	3.5 years	3.5 years	3.5 years	3.5 years	3.5 years	3.5 years	3.5 years
Weighted average share price (BRL)	1.75	1.75	4.31	4.31	6.37	5.16	5.16	5.42	4.75	4.15	2.67	4.32
Model used	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes	Black-Scholes

Technical Pronouncement CPC 10/IFRS 2 - Share-based Payment requires that the effects of share-based payment transactions be reflected in the Company's profit or loss. The expense recognized in the Parent Company's and Consolidated statement of profit or loss as of March 31, 2026, was BRL 908 (reversal of expense R\$786 as of March 31, 2025).

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b. Restricted share grant plan

On April 30, 2021, the Company's Restricted Share Grant Plan was approved at the meeting, which establishes the respective general conditions for granting acquisition rights over up to one million, seven hundred thousand (1,700,000) common shares, with no par value, issued by the Company, to their beneficiaries, who will be appointed annually among the Company's employees and/or other companies in the Company's economic group.

On April 28, 2023, the Company's Second Plan for the Granting of Restricted Shares (With or Without Performance) was approved at the meeting, which establishes the respective general conditions for granting acquisition rights over up to four million seven hundred thousand (4,700,000) common shares, with no par value, issued by the Company, to their beneficiaries, who will be appointed annually from among the Company's employees and/or other companies in the Company's economic group.

The first grant took place in July 2021, and on March 31, 2026, the expense recorded in the result was BRL 1,115 in the Parent Company and BRL 1,970 in the Consolidated (BRL 1,870 in the Parent Company and BRL 1,126 in the Consolidated on March 31, 2025).

The table below shows the assumptions used to determine the fair value of the share on the grant date for the shares granted in the period ended March 31, 2026:

	07/16/20 21	10/04/20 21	10/01/20 22	04/03/20 23	04/24/20 23	05/02/20 23	07/03/20 23	01/09/20 24	06/03/20 24	07/15/20 24	10/10/20 24	06/02/20 25	Changes		07/03/20 25	07/03/20 25	07/04/20 25	07/07/20 25	07/07/20 25
													Série U	Série W					
Expected life of options	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	2 years	2 years	2 years	2 years	1 year	3 years	3 years
Share price on the grant date (BRL)	25.96	23.36	9.00	4.79	5.29	5.26	8.58	5.80	4.33	4.59	4.15	3.76	3.62	3.28	2.12	3.63	3.67	4.29	4.29

The table below shows the movement of the Company's options:

	<u>Options</u>
Balance on 12/31/2025	4.471.895
Granted during period	50,000
Expired during period	(63,183)
Vested during period	(93,606)
	<u><u>4,365,106</u></u>
Balances on 03/31/2026	

c. Performance plan

On April 30, 2021, the Company's Performance-Oriented Share Grant Plan ("Performance Plan") was approved at the meeting, which establishes the respective general conditions for granting acquisition rights over up to one million three hundred thousand (1,300,000) common shares, with no par value, issued by the Company, to their beneficiaries.

On June 25, 2025, the Company's Third Plan for the Granting of Restricted Shares (With or Without Performance) was approved at the meeting, which establishes the respective general conditions for granting acquisition rights over up to twelve million (12,000,000) common shares, with no par value issued by the Company, to their beneficiaries.

In the 2021 plan, the amount of shares may vary between 70% (seventy percent) and 130% (one hundred and thirty percent) of the number of shares granted according to the indicator established in the plan, which is the "Relative TSR". The calculation of this indicator is made by comparing the LWSA's action against "IBRX-100", as a way to reduce exogenous factors in the evaluation of these Performance Targets. In the 2025 Plan, the amount of the shares may vary between 50% (fifty percent) and 150% (one hundred and fifty percent) of the number of shares granted, according to performance indicators that include non-market conditions (internal indicators), which will be defined in the respective individual grant agreements. The variations in these indicators will determine the number of Shares that the Beneficiary will actually receive.

The first grant took place in July 2021 and on March 31, 2026, the expense recorded in the result was BRL 1,635 in the Parent Company and BRL 2,072 in the Consolidated (BRL 599 in the Parent Company and BRL 713 in the Consolidated on March 31, 2025).

The table below shows the assumptions used to determine the fair value of the share on the grant date for the shares granted in the period ended March 31, 2026:

	<u>07/16/20</u> <u>21</u>	<u>01/07/20</u> <u>22</u>	<u>05/18/20</u> <u>22</u>	<u>05/02/20</u> <u>23</u>	<u>07/03/2025</u>
Dividend yield	0.00%	0.00%	0.00%	0.00%	N/A
Expected volatility	63.75%	70.06%	69.48%	65.78%	N/A
Risk-free rate of return (per year)	8.02%	11.43%	12.37%	13.03%	N/A
'Expected life span of shares	3 years	3 years	3 years	3 years	N/A
Weighted average share price (BRL)	26.00	9.91	6.70	5.17	3.62
Model used	Monte Carlo	Monte Carlo	Monte Carlo	Monte Carlo	Last rading session

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The table below shows the movement of the Company's shares:

	<u>Options</u>
Balances on 12/31/2025	<u>4,075,670</u>
Expired during period	(243,738)
Exercised during period	<u>(11,328)</u>
Balances on 03/31/2026	<u><u>3,820,604</u></u>

d. Cash Bonus

On July 1, 2025, the Cash Bonus Plan was established, with the objective of aligning the interests of participants with the Company's long-term strategic objectives, in addition to encouraging talent retention.

Contemplated participants are subject to the rules of permanence and conditions established in the regulation

The Cash Bonus Program provides for the payment of the benefit to the participant after the grace period of 3 (three) years, counted from the date of granting the bonus, and the settlement is carried out in cash.

On March 31, 2026, the expense in the amount of BRL 329 was recognized in the Parent Company and BRL 533 in the Consolidated Tax.

17. EARNINGS PER SHARE

a. Basic earnings per share

The basic earnings per share are calculated by dividing the earnings attributable to the Company's shareholders by the weighted average of common shares outstanding during the period:

	<u>03/31/2026</u>	<u>03/31/2025</u>
Profit attributable to the company's shareholders	21,515	14,808
Weighted average number of common shares outstanding - thousands	<u>549,236</u>	<u>555,916</u>
basic earnings per share - BRL	<u>0.04</u>	<u>0.03</u>

b. Diluted earnings per share

Diluted earnings per share is calculated by adjusting the weighted average number of common shares outstanding to assume the conversion of all potential dilutive common shares related to stock options. The dilutive potential of these options is represented by 2,684,450 thousand shares as of March 31, 2026

	<u>03/31/2026</u>	<u>03/31/2025</u>
Profit attributable to the company's shareholders	21,515	14,808
Weighted average number of common shares outstanding - thousands	<u>551,291</u>	<u>555,916</u>
basic earnings per share - BRL	<u>0.04</u>	<u>0.03</u>

18. NET OPERATING REVENUE

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Gross operating revenue	<u>255,399</u>	<u>196,704</u>	<u>394,743</u>	<u>382,830</u>
BeOnline & SaaS	97,623	93,295	109,949	113,729
Commerce	<u>157,776</u>	<u>103,409</u>	<u>284,794</u>	<u>269,101</u>
Discounts and rebates	<u>(2,255)</u>	<u>(1,294)</u>	<u>(2,613)</u>	<u>(1,785)</u>
BeOnline & SaaS	(1,334)	(603)	(1,399)	(613)
Commerce	<u>(921)</u>	<u>(691)</u>	<u>(1,214)</u>	<u>(1,172)</u>
Income taxes	<u>(18,952)</u>	<u>(14,485)</u>	<u>(29,350)</u>	<u>(32,155)</u>
BeOnline & SaaS	(7,114)	(7,093)	(7,832)	(8,388)
Commerce	<u>(11,838)</u>	<u>(7,392)</u>	<u>(21,518)</u>	<u>(23,767)</u>
Net Operating revenue	<u>234,192</u>	<u>180,925</u>	<u>362,780</u>	<u>348,890</u>
BeOnline & SaaS	89,175	85,599	100,718	104,728
Commerce	<u>145,017</u>	<u>95,326</u>	<u>262,062</u>	<u>244,162</u>

- (i) LWK Kingghost, Locaweb Commerce, Cyberweb, Melhor Envio, and Ideris were merged in February 2025; therefore, the net revenue and results presented as of March 31, 2025, reflect only one month of effects following the merger

19. COSTS AND EXPENSES BY NATURE

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Salaries, Charges, and Benefits	(85,965)	(58,520)	(139,031)	(128,736)
Advisory and consulting services	(7,025)	(8,146)	(11,460)	(11,222)
Depreciation and amortization	(22,925)	(17,740)	(30,259)	(24,993)
Added value amortization	(3,618)	(3,982)	(6,020)	(9,407)
Installations	(2,838)	(3,017)	(3,297)	(3,787)
Communication and telecommunications	(1,644)	(603)	(1,693)	(799)
Collection Services	-	(54)	(21,404)	(21,758)
Domains and website hosting	(11,907)	(12,460)	(17,111)	(20,933)
Maintenance server and equipment	(802)	(799)	(802)	(799)
Software license rentals	(15,223)	(17,332)	(21,287)	(24,700)
Other Operating Costs	(8,263)	(4,732)	(8,022)	(16,670)
Impairment loss	(2,916)	(1,281)	(3,928)	(2,217)
Marketing	(25,376)	(21,506)	(39,364)	(36,612)
Stock option plan	(3,658)	(1,683)	(4,950)	(1,053)
Tax expenses	(48)	(6,547)	(897)	(8,405)
Other general and administrative expenses	<u>(1,724)</u>	<u>(3,090)</u>	<u>(3,428)</u>	<u>(4,267)</u>
Total	<u>(193,932)</u>	<u>(161,492)</u>	<u>(312,953)</u>	<u>(316,358)</u>

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	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>03/31/2025</u>	<u>03/31/2026</u>	<u>03/31/2025</u>
Cost of services provided	(125,343)	(101,709)	(187,254)	(186,396)
Sales expenses	(36,278)	(34,527)	(65,956)	(65,428)
Loss due to impairment	(2,916)	(1,281)	(3,928)	(2,217)
General and administrative expenses	(29,395)	(23,975)	(55,815)	(62,317)
Total	<u>(193,932)</u>	<u>(161,492)</u>	<u>(312,953)</u>	<u>(316,358)</u>

Below, we show the balances related to other operating revenues that occurred in the period:

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>03/31/2025</u>	<u>03/31/2026</u>	<u>03/31/2025</u>
Fixed Asset disposal	52	189	52	189
Other income (expense), net of tax	90	8	(148)	(773)
Total	<u>151</u>	<u>197</u>	<u>(96)</u>	<u>(584)</u>

20. NET FINANCIAL INCOME (EXPENSES)

	<u>Parent company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>03/31/2025</u>	<u>03/31/2026</u>	<u>03/31/2025</u>
Financial revenues				
Income from financial investments	8,575	7,432	9,881	14,541
Interest	604	536	614	619
Other financial revenues	266	1,018	554	1,700
	<u>9,445</u>	<u>8,986</u>	<u>11,049</u>	<u>16,860</u>
Financial expenses				
Debt cost	(2)	-	(2)	-
Banking service fees (i)	(487)	(693)	(1,557)	(1,983)
Exchange variation	(71)	(26)	(137)	(135)
Lease interest	(1,536)	(1,567)	(1,669)	(1,718)
IOF	(1,015)	(481)	(1,242)	(953)
Receivables management fees	(164)	(90)	(10,871)	(10,574)
Remeasurement of contingent consideration	(3,241)	(7,363)	(3,241)	(7,363)
Other financial expenses	(927)	(151)	(1,309)	(2,379)
	<u>(7,443)</u>	<u>(10,371)</u>	<u>(20,028)</u>	<u>(25,105)</u>
Net financial income	<u>2,002</u>	<u>(1,385)</u>	<u>(8,979)</u>	<u>(8,245)</u>

(i) Banking service fees include fees, services and issuance of payment slips.

21. INCOME TAX AND SOCIAL CONTRIBUTION

The breakdown of deferred taxes is shown below:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Assets				
Provision for profit sharing	14,724	10,758	18,203	14,905
Lease (CPC 06)	22,564	24,031	23,723	25,661
Provision for lawsuits	706	696	1,080	980
Other provisions	15,616	14,841	19,182	20,699
Remeasurement fair value of contingent consideration	132,442	138,926	129,900	136,512
Intangible assets identified in business combination	28,175	29,328	30,720	31,742
Cash flow hedge	993	-	993	-
Tax loss (i)	172,910	171,280	179,748	178,438
Total assets	388,130	389,860	403,549	408,937
Liabilities				
Cash Flow Hedge	-	(21)	-	(21)
Asset law	(8,857)	(9,802)	(17,723)	(18,721)
Goodwill	(100,845)	(86,068)	(100,845)	(86,068)
Right of use (CPC 06)	(18,917)	(20,394)	(20,039)	(21,922)
Provision of services to be provided	(758)	-	(2,639)	(2,494)
Remeasurement of Contingent Consideration	-	-	-	(127)
Total liabilities	(129,377)	(116,285)	(141,246)	(129,353)
Total income tax and social contribution assets	258,753	273,575	269,679	287,209
Total income tax and social contribution liability	-	-	7,376	7,625

(i) The increase in the tax loss in the period is substantially due to the sale of the stake in Wake Creators.

The segregation of deferred income tax and social contribution between assets and liabilities by company is presented below:

	Consolidated			
	03/31/2026			
	Assets	Liabilities	Net assets	Net liabilities
LWSA S.A.	388,130	129,377	258,753	-
Yapay Pagamentos OnLine S.A.	3,373	10,406	-	7,033
Wake Commerce Ltda.	-	335	-	335
IT Capital Serviços de Tecnologia Ltda.	3,165	-	3,165	-
Credisfera Serviços Financeiros Ltda.	818	244	574	-
Octadesk Desenvolvimento de Software Ltda.	3,099	177	2,922	-
Pagcerto Instituição de Pagamento Ltda.	2,032	3	2,029	-

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	Consolidated			
	03/31/2026			
	Assets	Liabilities	Net assets	Net liabilities
Samurai Experts Desenvolvimento de Software Ltda.	26	-	26	-
Vindi Tecnologia e Marketing Ltda.	-	8	-	8
Connectplug Desenvolvimento de Software Ltda.	1,065	-	1,065	-
Bagy Sul Soluções de Comércio Digital Ltda.	508	138	370	-
Bagy Soluções de Comércio Digital Ltda.	882	519	363	-
Organisys Payments Holding Financeira Ltda.	3	-	3	-
Síntese Soluções Produtizadas Ltda.	448	39	409	-
Total	403,549	141,246	269,679	7,376

The Company has tax credits arising from tax losses and a negative social contribution basis on net income, whose balances do not expire, but are limited to the offset of 30% of the taxable income for the period.

According to the estimates of the Company and its subsidiaries, future taxable profits allow the realization of the deferred tax asset existing on March 31, 2026.

The movement of deferred taxes is presented below:

Parent Company Nature	Balance	Shareholders' Equity	Income	Balance
	12/31/2025	Cash Flow Hedge	Gains/(losses)	12/31/2026
Tax loss and negative basis	171,280	-	1,630	172,910
Goodwill	(86,068)	-	(14,777)	(100,845)
Temporary differences	188,363	1,014	(2,669)	186,688
Total	273,575	1,014	(15,836)	258,753

Consolidated Nature	Balance	Shareholders' Equity	Income	Balance
	12/31/2025	Cash Flow Hedge	Gains/(losses)	12/31/2026
Tax loss and negative basis	178,438	-	1,310	179,748
Goodwill	(86,068)	-	(14,777)	(100,845)
Temporary differences	187,214	1,014	(4,828)	183,400
Total	279,584	1,014	(18,295)	262,303

The reconciliation of the expense calculated by applying the combined nominal tax rates and the income tax and social contribution expense recorded in the result is shown below:

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Income before income tax and social contribution	37.351	19.501	40.752	23.703
Income tax and social contribution at the combined rate of 34%	(12.699)	(6.630)	(13.856)	(8.059)
Adjustments for Effective Rate Statement				
Equity income method effect	(1,036)	2.013	(120)	-
Stock Option plan calculation effect	(309)	267	(309)	267
Effect of depreciation of officers' vehicles and other expenses	(35)	(37)	(35)	(39)

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Unrecorded deferred tax on tax loss	-	-	(1.474)	(1.868)
Deferred tax from previous Years	-	-	(3.948)	-
Asset law	-	-	859	1,745
Interest on equity received	(1,445)	-	-	-
Gifts	(137)	(44)	(240)	(96)
Loss on investments	-	(675)	-	(675)
Others	(175)	413	(114)	(170)
Income tax and social contribution recorded in the income statement for the period	(15,836)	(4,693)	(19,237)	(8,389)
	42.40%	24.07%	47.21%	37.53%

22. SEGMENTS

a. Income statement by segments

	03/31/2026			03/31/2025		
	BeOnline SaaS &	Commerce	Consolidated	BeOnline SaaS &	Commerce	Consolidated
Gross operating revenue, net of rebates	108,550	283,580	392,130	113,116	267,929	381,045
Levied Taxes	(7,832)	(21,518)	(29,350)	(8,388)	(23,767)	(32,155)
Net Operating revenue	100,718	262,062	362,780	104,728	244,162	348,890
Cost of services provided	(71,822)	(115,432)	(187,254)	(78,021)	(108,375)	(186,396)
Gross Profit	<u>28,896</u>	<u>146,630</u>	<u>175,526</u>	<u>33,136</u>	<u>129,358</u>	<u>162,494</u>
Sales expenses	(16,777)	(49,179)	(65,956)	(18,603)	(46,825)	(65,428)
General and administrative expenses	(9,372)	(46,443)	(55,815)	(23,242)	(39,075)	(62,317)
Loss/Gain due impairment	(1,101)	(2,827)	(3,928)	(294)	(1,923)	(2,217)
Other operating revenues	<u>106</u>	<u>(202)</u>	<u>(96)</u>	<u>124</u>	<u>(708)</u>	<u>(584)</u>
Income before financial expenses and income	<u>1,752</u>	<u>47,979</u>	<u>49,731</u>	<u>3,950</u>	<u>27,998</u>	<u>31,948</u>
Operating expenses included in Costs and Expenses:						
Depreciation and amortization expenses	21,053	15,226	36,279	21,127	13,273	34,400
Stock option plan	3,211	1,739	4,950	225	828	1,053

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b. Main assets and liabilities of the segments

	03/31/2026			03/31/2025		
	BeOnline & SaaS	Commerce	Consolidated	BeOnline & SaaS	Commerce	Consolidated
Accounts receivable	19,006	791,824	810,830	18,812	778,815	797,627
Property, plant, and equipment	58,675	10,617	69,292	64,379	11,987	76,366
Intangible assets	260,993	1,585,902	1,846,895	262,805	1,585,802	1,848,607
Total main assets	<u>338,674</u>	<u>2,388,343</u>	<u>2,727,017</u>	<u>345,996</u>	<u>2,376,604</u>	<u>2,722,600</u>
Services to be provided	68,131	51,937	120,068	66,691	55,091	121,782
Receivables transferable	72	685,125	685,197	72	687,304	687,376
Total main liabilities	<u>68,203</u>	<u>737,062</u>	<u>805,265</u>	<u>66,763</u>	<u>742,395</u>	<u>809,158</u>

23. FINANCIAL INSTRUMENTS

a. Classification of financial instruments

IAS 46 (IFRS 13) defines fair value as the exchange price that would be received for an asset or the price paid to transfer a liability (exit price) in the main market, or in the most advantageous market for the asset or liability, in a normal transaction between market participants at the measurement date, as well as establishes a hierarchy of three levels to be used for measuring fair value, namely:

Level 1 - Quoted (unadjusted) prices in active markets for identical assets and liabilities.

Level 2 - Other techniques for which all data that have a significant effect on the recorded fair value are observable, directly or indirectly; e

Level 3 - Information that is unavailable due to little or no market activity and that is significant for defining the fair value of assets and liabilities (unobservable).

The classification of financial instruments is presented in the table below, and there are no instruments classified in categories other than those informed.

	Parent Company		Consolidated		Hierarchy
	03/31/2026		03/31/2026		
	Book value	Book value	Fair value Book value	Book value	Fair value
Financial assets					
Amortized cost					
Accounts Receivable	65,366	65,366	810,830	810,830	-
Cash and cash equivalents	54	54	3,626	3,626	-
Fair value through profit or loss					
Cash and cash equivalents	213,241	213,241	284,973	284,973	Level 2
Restricted securities	-	-	85,175	85,175	Level 2
Financial assets	-	-	13,397	13,397	Level 2
Total	<u>278,661</u>	<u>278,661</u>	<u>1,198,001</u>	<u>1,198,001</u>	

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	Parent Company		Consolidated		Hierarchy
	03/31/2026		03/31/2026		
	Book value	Book value	Fair value Book value	Book value	
Financial liabilities					
Other financial liabilities					
Suppliers	32,615	32,615	40,107	40,107	-
Lease liability	66,362	66,362	71,203	71,203	-
Receivables transferable	47,962	47,962	685,197	685,197	-
Other liabilities	39,329	39,329	42,845	42,845	-
Fair value through profit or loss					
Obligation with Investments acquisitions	38,811	38,811	40,396	40,396	Level 2
Other comprehensive results					
Derivative instruments	2,921	2,921	2,921	2,921	Level 2
Total	228,000	228,000	882,669	882,669	

	Parent Company		Consolidated		Hierarchy
	12/31/2025		12/31/2025		
	Book value	Fair value	Book value	Fair value	
Financial assets					
Amortized cost					
Accounts Receivable	67,923	67,923	797,627	797,627	-
Cash and cash equivalents	617	617	34,224	34,224	-
Fair value through profit or loss					
Cash and cash equivalents	287,049	287,049	337,707	337,707	Level 2
Restricted securities	-	-	92,731	92,731	Level 2
Financial assets	-	-	13,501	13,501	Level 2
Other comprehensive results					
Derivative instruments	61	61	61	61	Level 2
Total	355,650	355,650	1,275,851	1,275,851	
Financial liabilities					
Other financial liabilities					
Suppliers	33,429	33,429	41,056	41,056	-
Lease liability	70,679	70,679	75,473	75,473	-
Receivables transferable	40,413	40,413	687,376	687,376	-
Other liabilities	38,838	38,838	44,157	44,157	-
Fair value through profit or loss					
Obligation with Investments acquisitions	44,259	44,259	45,844	45,844	Level 3
Total	227,618	227,618	893,906	893,906	

Considering the term and characteristics of these instruments, which are systematically renegotiated, the book values are close to fair values.

b. Purpose of using a derivative financial instrument

The derivative financial instruments contracted by the Company are intended to hedge against the exchange rate risk associated with suppliers who have exposure to foreign currency. The Company does not have derivative financial instruments for speculation purposes.

On March 31, 2026, the Company holds Currency Forward contracts in the amount of USD 14,780, with the objective of hedging its future cash flows against exchange rate fluctuations (note 23.f).

The Company maintains internal controls with respect to its derivative financial instruments that, in the opinion of Management, are adequate to control the risks associated with each strategy of operation in the market. The results obtained by the Company in relation to its derivative financial instruments demonstrate that management's risk management has been carried out in an appropriate manner.

The Company's activities expose it to several financial risks: market risk (including interest rate risk, foreign exchange risk and price risk), credit risk and liquidity risk.

Risk management is carried out by the Company's Treasury, in accordance with the policies approved by the Board of Directors. The Treasury identifies, evaluates and protects the Company against possible financial risks in cooperation with the Company's operating units.

The Board of Directors establishes principles for risk management, as well as for specific areas, interest rate risk, foreign exchange risk, credit risk, use of non-derivative financial instruments and investment of cash surpluses.

(i) Credit risk

Credit risk refers to the risk that the counterparty will not honor its obligations related to a financial instrument or contract with a client, generating a loss. The Company is mainly exposed to credit risk related to cash and cash equivalents and customer accounts receivable (Note 3). Credit risk is minimized through the following policies:

- Cash and cash equivalents: the Company adopts methods that restrict the amounts that can be allocated to a single financial institution, and takes into account monetary limits and credit ratings of the financial institutions with which it operates, which are periodically updated. The Group only carries out operations in first-rate institutions, whose risk rating is low credit risk assigned by reference rating agencies, using exclusively financial instruments and fixed income investment funds, classified as investment grade, of high quality and low risk.
- Accounts receivable from customers: The Company's credit risk is minimized as the assets represented by receivables and services are intermediated by credit card management companies. In this case, the credit risk with customers is fully transferred to them, leaving the Company only the risk of non-recognition of the purchase by customers, for which expected credit losses are measured and recorded. The Company now holds the credit risk with credit card management companies.

Amounts receivable from individual customers through slips are restricted and represented approximately 5% of accounts receivable as of March , 31, 2026 (5% as of December 31, 2025). The maximum exposure to credit risk as of March , 31, 2026, is the amount shown on the balance sheet.

The Company's exposure is shown below:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Cash and cash equivalents (Note 3)	213,295	287,666	288,599	371,931
Restricted securities (Note 3)	-	-	85,175	92,731
Accounts receivable from customers (Note 4)	65,366	67,923	810,830	797,627
	<u>278,661</u>	<u>355,589</u>	<u>1,184,604</u>	<u>1,262,289</u>

(ii) Liquidity risk

Liquidity risk consists of the eventuality that the Company and its subsidiaries do not have sufficient resources to comply with their commitments due to the realization/liquidation of their rights and obligations.

The Company and its subsidiaries structure the maturities of non-derivative financial contracts, as shown in Note 12, so as not to affect their liquidity.

The management of the liquidity and cash flow of the Company and its subsidiaries is carried out daily by the Company in order to ensure that the operating cash generation and the prior raising of funds, when necessary, are sufficient to maintain its schedule of commitments, not generating liquidity risks.

The following table shows the maturity of the Company's consolidated financial liabilities:

	Book Value	Financial Flow	Less than 3 months	3 to 12 months	Over 1 year	Total
March 31, 2026						
Other accounts payable	42,845	42,845	42,845	-	-	42,845
Suppliers	41,607	41,607	40,107	-	1,500	41,607
Lease liability	71,203	83,264	6,386	18,043	58,835	83,264
Receivables transferable	685,197	685,197	685,197	-	-	685,197
Investment with acquisition	40,396	44,063	8,955	21,442	13,666	44,063
	<u>881,248</u>	<u>896,976</u>	<u>783,490</u>	<u>39,485</u>	<u>74,001</u>	<u>896,976</u>
	-	-	-	-	-	-
December 31, 2025						
Other accounts payable	44,156	44,156	34,108	-	10,048	44,156
Suppliers	41,056	41,056	41,056	-	-	41,056
Loans and financing	-	-	-	-	-	-
Lease liability	75,473	89,049	6,368	18,461	64,220	89,049
Receivables transferable	687,376	687,376	687,376	-	-	687,376
Investment with acquisition	45,844	50,651	8,216	13,882	28,553	50,651
	<u>893,905</u>	<u>912,288</u>	<u>777,124</u>	<u>32,343</u>	<u>102,821</u>	<u>912,288</u>

(iii) Exchange risk

Foreign exchange risk refers to the risk of changes in future cash flows from borrowing in foreign currencies and financial instruments due to changes in exchange rates. Foreign exchange risk may impact the Company's financial results and to manage this risk, the Company may use derivative financial instruments (NDF) with a financial institution considered to be of the first line. The Company understands that the exposure to this risk is low, considering that the amounts involved are not relevant.

It is the Company's policy to use derivative financial instruments only to protect the risks arising from exposure in foreign currency, represented by loans in foreign currency or international suppliers, therefore, without a speculative character.

(iv) Interest rate risk

The associated risk arises from the possibility that the Company may incur losses due to fluctuations in interest rates that increase financial expenses related to loans and financing raised in the market. On March 31, 2026, the Company had a maximum exposure of BRL 15,361, in a scenario of a 10.50% reduction in the DI rate, due to the reduction in financial revenues from the funds invested.

c. Sensitivity analysis

(i) Financial assets

On March 31, 2026, the Company was exposed in the Interbank Deposit Certificate (CDI), which indexes the yield on financial investments, and the exchange rate variation in dollars. In order to verify the sensitivity of these indices, three different scenarios were defined for exposure in CDI and for exposure in foreign currency.

For the probable scenario, according to the assessment prepared by Management, the CDI projection rate was considered in accordance with the Focus Report (Central Bank of Brazil). In order to verify the sensitivity to exchange rate variation of the forward contracts, the probable scenario considers the PTAX rate. The PTAX rate used was 5.40, as disclosed by the Central Bank on March 31, 2026. The sensitivity analysis for each type of risk considered relevant by Management is presented in the following table

Transaction	Risk	Balance on	
		March 31, 2026	Probable
Financial investments indexed to CDI	CDI drop	284.973	(11.826)
Restricted securities	CDI drop	85.175	(3.535)
		<u>370.148</u>	<u>(15.361)</u>
CDI (fall scenario)	Dollar drop	14.65%	10.50%
Derivative financial instruments - NDF		2,921	(2,454)
Dollar (fall scenario)		-	5.40

d. Capital management

The Company's objectives in managing its capital are to safeguard the Company's ability to continue to offer returns to shareholders and benefits to other stakeholders, in addition to maintaining an optimal capital structure to reduce this cost or costs associated with this generation of results and benefits.

To maintain or adjust the capital structure, the Company may review the policy of anticipation of receivables, payment of non-mandatory dividends, return capital to shareholders or even issue new shares to reduce, for example, the level of indebtedness.

Capital management is managed at a consolidated level, as shown below:

	<u>03/31/2026</u>	<u>12/31/2025</u>
Investment with investment Acquisition	40,396	45,844
(+) Lease liabilities	71,203	75,473
(-) Derivatives Balance	2,921	(61)
(-) Cash and cash equivalents	(288,599)	(371,931)
(-) Restricted securities	<u>(85,175)</u>	<u>(92,731)</u>
(=) Net debt	(259,254)	(343,406)
(+) Net equity	2,343,114	2,467,887
(=) Net equity and net debt	<u>2,083,860</u>	<u>2,124,481</u>

e. Fair values of financial instruments

The valuation method used to calculate the market value of financial liabilities (when applicable) and derivative financial instruments (*NDFs*) was discounted cash flow, considering expectations of settlement or realization of liabilities and assets at the market rates in force on the balance sheet date.

Fair values are calculated by projecting the future flows of operations, using B3 curves and bringing the present value using the market exchange rates for *NDF*, published by B3.

f. Hedge Accounting

The Company's hedging operation aims to protect its cash flow against exchange rate fluctuations. The exposure is determined by the best estimate of its commitments in dollars, originated by operational demands and especially related to software and *hosting* contracts in US dollars.

As of March 31, 2026, the Company maintains Currency Forward contracts in the amount of USD 14,780, with the objective of protecting its future cash flow against exchange rate fluctuations, with the fair value of these contracts being BRL 2,921. Currency Forward Contracts have an average term of 235 days between the date of contracting and their maturity, with the following counterparties:

	<u>Hedging instrument</u>	<u>Hedged object (projection)</u>
Bradesco / Banco Santander	USD 14,780	USD 14,863

Thus, the transaction falls under the classification of cash flow hedge accounting, applying accounting according to CPC 48 - Financial instruments

In accordance with applicable accounting practices, the fair value adjustment for the financial instruments was BRL 2,921 (BRL 1,928 net of tax effect), and is recorded in other comprehensive income of stockholders' equity.

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24. TRANSACTIONS THAT DID NOT AFFECT CASH

In the period ended March 31, 2026 and 2025, the Company recorded transactions related to the acquisition of machinery and equipment for fixed assets and additions of right-of-use assets that did not affect cash, as shown below:

	Parent Company		Consolidated	
	<u>03/31/2026</u>	<u>03/31/2025</u>	<u>03/31/2026</u>	<u>03/31/2025</u>
Acquisition of Machinery and equipment (i)	219	5,494	368	5,559
Acquisition Right-of-use asset	<u>103</u>	<u>7,219</u>	<u>2,201</u>	<u>7,724</u>
	<u>322</u>	<u>12,713</u>	<u>2,569</u>	<u>13,283</u>

(i) It refers substantially to machinery and equipment
