Summary

Company Data

Capital Composition 2

Individual Statements

Balance Sheet - Assets 3

Balance Sheet - Liabilities and Shareholders' Equity 4

Income Statements 6

Comprehensive Income Statements 7

Cash Flow Statements 8

Statements of Changes in Shareholders' Equity

Equity - 1/1/2026 to 9/30/2026 9

Equity - 1/1/2025 to 9/30/2025 10

Statements of Value Added 11

Consolidated Statements

Balance Sheet - Assets 12

Balance Sheet - Liabilities and Shareholders' Equity 13

Income Statements 15

Comprehensive Income Statements 16

Cash Flow Statements 17

Statements of Changes in Shareholders' Equity

Equity - 1/1/2026 to 9/30/2026 18

Equity - 1/1/2025 to 9/30/2025 19

Statements of Value Added 20

Management Report / Business Performance Analysis 21

Explanatory Notes 42

Comment on the behavior of projections 99

Statements

Report on the review of quarterly information 100

Statement from the Board of Executive Officers on the Interim Financial Statements 102

Statement from the Board of Executive Officers on the report of the independent auditors 103

Company Data / Capital Composition

QUANTITY OF SHARES	CURRENT QUARTER
PAID-UP CAPITAL	
COMMON – ON	1,006,845
PREFERRED - PN	0
TOTAL	**1,006,845**
TREASURY SHARES	
COMMON – ON	61,393
PREFERRED - PN	0
TOTAL	**61,393**

Individual Statements / Balance Sheet-Asset

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2026	Prior end of year 12/31/2025
1	Total Assets	14,988,509	15,878,778
1.01	Current assets	6,215,683	6,701,642
1.01.01	Cash and cash equivalents	1,398,400	1,424,030
1.01.02	Financial investments	354,172	323,069
1.01.02.01	Financial investments measured at fair value through profit or loss	354,172	323,069
1.01.02.01.02	Fair value investments	354,172	323,069
1.01.03	Trade receivables	1,864,311	2,817,997
1.01.03.01	Customers	1,864,311	2,817,997
1.01.04	Inventories	1,991,236	1,619,655
1.01.06	Recoverable Taxes	470,753	414,410
1.01.06.01	Recoverable Current Taxes	470,753	414,410
1.01.06.01.01	Recoverable Taxes	444,577	390,471
1.01.06.01.02	Recoverable income tax and social contribution	26,176	23,939
1.01.08	Other Current Assets	136,811	102,481
1.01.08.03	Others	136,811	102,481
1.01.08.03.02	Derivative financial instruments	2,610	7,590
1.01.08.03.03	Other Assets	121,290	72,366
1.01.08.03.04	Related-party receivables	12,911	22,525
1.02	Non-Current Assets	8,772,826	9,177,136
1.02.01	Long-Term Assets	828,625	913,044
1.02.01.04	Trade Receivables	0	11,250
1.02.01.04.01	Customers	0	11,250
1.02.01.07	Deferred Taxes	347,536	391,303
1.02.01.07.01	Deferred Income and Social Contribution Taxes	347,536	391,303
1.02.01.10	Other Non-Current Assets	481,089	510,491
1.02.01.10.04	Recoverable Taxes	325,658	362,220
1.02.01.10.05	Other Assets	155,431	148,271
1.02.02	Investments	2,488,668	2,804,472
1.02.02.01	Shareholdings	2,488,668	2,804,472
1.02.02.01.02	Investments in Subsidiaries	2,488,668	2,804,472
1.02.03	Property, plant and equipment	4,357,660	4,324,760
1.02.03.01	Property, plant and equipment in Operation	2,409,394	2,429,102
1.02.03.02	Right-of-use assets	1,850,411	1,815,450
1.02.03.03	Property, plant and equipment in Progress	97,855	80,208
1.02.04	Intangible	1,097,873	1,134,860
1.02.04.01	Intangible	1,097,873	1,134,860
1.02.04.01.02	Other intangible assets	1,097,873	1,134,860

Individual Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2026	Prior end of year 12/31/2025
2	Total liabilities and shareholders' equity	14,988,509	15,878,778
2.01	Current Liabilities	2,934,969	3,672,996
2.01.01	Social and Labor Obligations	426,755	474,378
2.01.01.01	Social Obligations	127,500	109,945
2.01.01.01.01	Social charges	127,500	109,945
2.01.01.02	Labor obligations	299,255	364,433
2.01.01.02.01	Salaries payable	299,255	364,433
2.01.02	Suppliers	1,476,268	1,630,280
2.01.02.01	National suppliers	1,023,027	1,385,809
2.01.02.01.01	National suppliers	1,022,551	1,344,653
2.01.02.01.02	Supplier Finance Arrangements	476	41,156
2.01.02.02	Foreign suppliers	453,241	244,471
2.01.03	Tax Obligations	89,525	487,902
2.01.03.01	Federal Tax Obligations	23,113	198,971
2.01.03.01.01	Income and Social Contribution Taxes	0	69,910
2.01.03.01.02	Other Federal Tax Obligations	23,113	129,061
2.01.03.02	State Tax Obligations	63,032	284,855
2.01.03.03	Municipal Tax Obligations	3,380	4,076
2.01.05	Other obligations	863,725	1,005,916
2.01.05.01	Related Party Payable	632	1,243
2.01.05.01.02	Debts with Subsidiaries	632	1,243
2.01.05.02	Others	863,093	1,004,673
2.01.05.02.01	Dividends and interest on equity payable	198,526	199,212
2.01.05.02.05	Other obligations	98,632	144,044
2.01.05.02.06	Statutory profit sharing	144	12,787
2.01.05.02.07	Payables to credit card companies	9,531	17,637
2.01.05.02.08	Derivative financial instruments	8,632	12,821
2.01.05.02.09	Leases payable	547,628	618,172
2.01.06	Provisions	78,696	74,520
2.01.06.01	Tax, social security, labor and civil provisions	78,696	74,520
2.01.06.01.04	Civil Provisions	11,724	10,726
2.01.06.01.05	Labor Provisions	66,972	63,794
2.02	Non-Current Liabilities	1,840,611	1,749,501
2.02.02	Other obligations	1,784,062	1,691,186
2.02.02.02	Others	1,784,062	1,691,186
2.02.02.02.04	Other obligations	28,229	25,506
2.02.02.02.05	Leases payable	1,698,466	1,594,151
2.02.02.02.06	National suppliers	57,367	71,529
2.02.04	Provisions	56,549	58,315

Individual Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2026	Prior end of year 12/31/2025
2.02.04.01	Labor, Civil, Security and Tax Provisions	56,549	58,315
2.02.04.01.01	Tax Provisions	33,069	31,314
2.02.04.01.04	Civil Provisions	2,556	1,660
2.02.04.01.05	Labor Provisions	20,924	25,341
2.03	Shareholders' Equity	10,212,929	10,456,281
2.03.01	Capital	9,544,827	9,544,827
2.03.02	Capital reserves	-803,029	-334,173
2.03.02.04	Granted Options	30,707	10,215
2.03.02.05	Treasury Shares	-833,736	-344,388
2.03.04	Profit Reserves	1,148,816	1,148,816
2.03.04.01	Legal reserve	132,711	132,711
2.03.04.07	Tax Incentive Reserve	415,067	415,067
2.03.04.10	Reserve for Investment and Expansion	601,038	601,038
2.03.05	Accumulated Profit / Loss	242,957	0
2.03.08	Other Comprehensive Income	79,358	96,811

Individual Statements / Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Accumulated of Current Quarter 07/01/2026 to 09/30/2026	Accumulated of Current Period 01/01/2026 to 09/30/2026	Accumulated Prior end of Quarter 07/01/2025 to 09/30/2025	Accumulated Prior end of Quarter 01/01/2025 to 09/30/2025
3.01	Revenue from Sale of Goods and / or Services	2,730,622	8,722,213	2,787,959	8,610,608
3.01.01	Net sales revenue from goods	2,696,423	8,615,469	2,755,920	8,519,994
3.01.02	Revenue from financial products and services	34,199	106,744	32,039	90,614
3.02	Cost of Goods and / or Services Sold	-1,233,767	-3,840,419	-1,270,295	-3,867,039
3.02.01	Cost of sales of goods	-1,233,767	-3,840,419	-1,270,295	-3,867,039
3.03	Gross Profit	1,496,855	4,881,794	1,517,664	4,743,569
3.04	Operating Expenses / Revenues	-1,268,304	-3,921,072	-1,272,569	-3,823,902
3.04.01	Selling Expenses	-833,829	-2,578,216	-832,554	-2,508,156
3.04.02	General and Administrative Expenses	-425,935	-1,289,535	-414,970	-1,264,171
3.04.03	Impairment losses on assets ou Impairment losses and reversals on assets	17	293	155	647
3.04.04	Other Operating Income	60,380	162,638	37,649	85,859
3.04.05	Other Operating Expenses	-61,185	-241,571	-89,134	-283,004
3.04.06	Equity in the earnings of subsidiaries	-7,752	25,319	26,285	144,923
3.05	Income Before Net Financial Expenses and Taxes	228,551	960,722	245,095	919,667
3.06	Net Financial expenses	8,184	5,827	10,596	-7,652
3.06.01	Financial income	101,186	265,072	72,566	205,518
3.06.02	Finance costs ou Financial expenses	-93,002	-259,245	-61,970	-213,170
3.07	Income Before Taxes on Profit	236,735	966,549	255,691	912,015
3.08	Income Tax and Social Contribution on Profit	9,711	-58,207	23,704	-7,091
3.08.01	Current	224	-14,416	-3,011	-39,754
3.08.02	Deferred	9,487	-43,791	26,715	32,663
3.09	Net Income from Continuing Operations	246,446	908,342	279,395	904,924
3.11	Profit / Loss for the Period	246,446	908,342	279,395	904,924
3.99.01	Basic Earnings per Share	0.2583	0.9380	0.2803	0.8862
3.99.01.01	ON	0.2583	0.9380	0.2803	0.8862
3.99.02	Diluted Earnings per Share	0.2559	0.9298	0.2785	0.8811
3.99.02.01	ON	0.2559	0.9298	0.2785	0.8811

Individual Statements / Comprehensive Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Accumulated of Current Quarter 07/01/2026 to 09/30/2026	Accumulated of Current Period 01/01/2026 to 09/30/2026	Accumulated Prior end of Quarter 07/01/2025 to 09/30/2025	Accumulated Prior end of Quarter 01/01/2025 to 09/30/2025
4.01	Profit For The Period	246,446	908,342	279,395	904,924
4.02	Other Comprehensive Income	1,779	-17,453	-20,702	-99,887
4.02.01	Cash Flow Hedge	3	-72	-6,955	-79,487
4.02.02	Cash flow hedge in subsidiaries, net of taxes	425	291	-7	-4,300
4.02.03	Taxes related to cash flow hedge	-1	24	2,365	27,026
4.02.04	Cumulative translation adjustments	1,352	-17,696	-16,105	-43,126
4.03	Total Comprehensive Income For The Period	248,225	890,889	258,693	805,037

Individual Statements / Cash Flow Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Accumulated current period 1/1/2026 to 09/30/2026	Accumulated Prior end of period 1/1/2025 to 09/30/2025
6.01	Net Cash From Operating Activities	2,069,922	1,786,098
6.01.01	Cash generated from operations	1,954,739	1,799,717
6.01.01.01	Net Income For The Period	908,342	904,924
6.01.01.02	Depreciation And Amortization	799,043	781,964
6.01.01.05	Interest And Structuring Costs on Borrowings, Financing And Leases	186,251	185,838
6.01.01.07	Equity on Profit/Loss of Subsidiaries	-25,319	-144,923
6.01.01.09	Income and Social Contribution Taxes	58,207	7,091
6.01.01.12	Estimated losses on assets, net of reversals	-24,022	-9,622
6.01.01.13	Other adjustments to Net Income	52,237	74,445
6.01.02	Changes In Assets And Liabilities	-170,605	-60,701
6.01.02.01	Trade Accounts Receivable	1,000,620	899,257
6.01.02.02	Inventories	-368,803	-143,833
6.01.02.03	Recoverable Taxes	-19,781	-101,607
6.01.02.04	Other assets	-51,542	-13,531
6.01.02.06	Suppliers	-121,746	-257,848
6.01.02.07	Tax Obligations	-453,989	-382,966
6.01.02.11	Obligations With Credit Card Administrators	-8,106	-6,814
6.01.02.12	Other obligations	-105,839	-53,359
6.01.02.13	Obligations – Forfait	-41,419	0
6.01.03	Others	285,788	47,082
6.01.03.01	Dividends received from subsidiaries	371,641	106,600
6.01.03.02	Payment of Income Tax and Social Contribution	-54,750	0
6.01.03.03	Interest paid on borrowings, financing and debentures	0	-32,045
6.01.03.05	Financial investments	-31,103	-27,473
6.02	Net cash from investing activities	-480,301	-402,524
6.02.01	Acquisitions of property, plant and equipment and intangible assets	-432,105	-378,682
6.02.04	Capital contributions to subsidiaries	-48,196	-23,842
6.03	Net cash from financing activities	-1,615,251	-2,351,482
6.03.01	Capital increase	0	3936
6.03.02	Share repurchase	-500,326	-860,571
6.03.03	Proceeds from and repayments of borrowings and debentures	0	-500,000
6.03.06	Lease payments	-540,531	-497,729
6.03.07	Interest on Equity and Dividends Paid	-574,394	-497,118
6.05	Increase (decrease) in cash and cash equivalents	-25,630	-967,908
6.05.01	Cash And Cash Equivalents at the beginning of the period	1,424,030	2,311,435
6.05.02	Cash And Cash Equivalents at the end of the period	1,398,400	1,343,527

Individual Statements / Changes in Shareholder´s Equity - 1/1/2026 to 09/30/2026

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Profit Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9,544,827	-334,173	1,148,816	0	96,811	10,456,281
5.02	Prior Period Adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	9,544,827	-334,173	1,148,816	0	96,811	10,456,281
5.04	Capital Transactions with Stockholders	0	-468,856	0	-665,385	0	-1,134,241
5.04.07	Interest on Equity	0	0	0	-665,385	0	-665,385
5.04.09	Restricted Stock Plan	0	17,798	0	0	0	17,798
5.04.10	Stock option plan	0	10,917	0	0	0	10,917
5.04.15	Income Tax - Restricted Stock Plan	0	-4,252	0	0	0	-4,252
5.04.16	Share repurchase	0	-500,326	0	0	0	-500,326
5.04.17	Performance Share	0	7,007	0	0	0	7,007
5.05	Total Comprehensive Income	0	0	0	908,342	-17,453	890,889
5.05.01	Profit for the Period	0	0	0	908,342	0	908,342
5.05.02	Other Comprehensive income	0	0	0	0	-17,453	-17,453
5.05.02.01	Adjustments of financial instruments	0	0	0	0	-72	-72
5.05.02.02	Taxes / Adjustments of financial instruments	0	0	0	0	24	24
5.05.02.03	Equity on Other Comprehensive Net Income	0	0	0	0	291	291
5.05.02.04	Foreign Currency Translation Adjustments	0	0	0	0	-48,111	-48,111
5.05.02.06	Hyperinflation Adjustment	0	0	0	0	30,415	30,415
5.06	Internal Changes in Equity	0	0	0	0	0	0
5.07	Balances as of September 30, 2026	9,544,827	-803,029	1,148,816	242,957	79,358	10,212,929

Individual Statements / Changes in Shareholder´s Equity - 1/1/2025 to 09/30/2025

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Profit Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9,540,891	12,054	1,078,994	0	141,012	10,772,951
5.02	Prior Period Adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	9,540,891	12,054	1,078,994	0	141,012	10,772,951
5.04	Capital Transactions with Stockholders	3,936	-828,260	0	-610,581	0	-1,434,905
5.04.01	Capital Increases	3,936	0	0	0	0	3,936
5.04.07	Interest on Equity	0	0	0	-610,581	0	-610,581
5.04.09	Restricted Stock Plan	0	18,386	0	0	0	18,386
5.04.10	Stock option plan	0	17,199	0	0	0	17,199
5.04.15	Income Tax - Restricted Stock Plan	0	-3,274	0	0	0	-3,274
5.04.16	Share repurchase	0	-860,571	0	0	0	-860,571
5.05	Total Comprehensive Income	0	0	0	904,924	-99,887	805,037
5.05.01	Profit for the Period	0	0	0	904,924	0	904,924
5.05.02	Other Comprehensive income	0	0	0	0	-99,887	-99,887
5.05.02.01	Adjustments of financial instruments	0	0	0	0	-79,487	-79,487
5.05.02.02	Taxes / Adjustments of financial instruments	0	0	0	0	27,026	27,026
5.05.02.03	Equity on Other Comprehensive Net Income	0	0	0	0	-4,300	-4,300
5.05.02.04	Foreign Currency Translation Adjustments	0	0	0	0	-58,224	-58,224
5.05.02.06	Hyperinflation Adjustment	0	0	0	0	15,098	15,098
5.06	Internal Changes in Equity	0	0	0	0	0	0
5.07	Balances as of September 30, 2025	9,544,827	-816,206	1,078,994	294,343	41,125	10,143,083

Individual Statements / Statement of Added Value

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Accumulated current period 1/1/2026 to 09/30/2026	Accumulated Prior end of period 1/1/2025 to 09/30/2025
7.01	Revenue	11,726,187	11,423,630
7.01.01	Revenue from contracts with customers	11,538,289	11,322,111
7.01.02	Other revenue	187,605	100,872
7.01.04	Provision for/reversal of expected credit losses	293	647
7.02	Inputs purchased from third parties	-5,957,239	-5,948,018
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	-4,324,716	-4,318,604
7.02.02	Materials, Energy, Third-Party Services and Others	-1,558,565	-1,549,086
7.02.03	Loss / Recovery of Assets	-73,958	-80,328
7.03	Gross Value Added	5,768,948	5,475,612
7.04	Retentions	-799,043	-781,964
7.04.01	Depreciation and Amortization	-799,043	-781,964
7.05	Net value added produced	4,969,905	4,693,648
7.06	Value added received in transfer	289,102	359,564
7.06.01	Equity on Profit/Loss of Subsidiaries	25,319	144,923
7.06.02	Financial income	263,783	214,641
7.07	Total Added Value to Distribute	5,259,007	5,053,212
7.08	Distribution of Added Value	5,259,007	5,053,212
7.08.01	Personnel Expenses	1,347,581	1,318,397
7.08.01.01	Compensation	976,286	978,324
7.08.01.02	Benefits	238,960	213,696
7.08.01.03	FGTS (Brazilian Government Severance Indemnity Fund for Employees)	79,125	73,314
7.08.01.04	Others	53,210	53,063
7.08.01.04.01	Stock option, restricted stock and performance share plans	35,722	35,585
7.08.01.04.02	Management remuneration	17,488	17,478
7.08.02	Taxes, fees and contributions	2,457,840	2,329,404
7.08.02.01	Federal Taxes	659,443	602,637
7.08.02.02	State Taxes	1,732,109	1,664,187
7.08.02.03	Municipal Taxes	66,288	62,580
7.08.03	Remuneration of third-party capital	545,244	500,487
7.08.03.01	Interest	187,994	185,761
7.08.03.02	Occupancy expenses	282,341	274,464
7.08.03.03	Others	74,909	40,262
7.08.03.03.01	Financial Costs	74,909	40,262
7.08.04	Remuneration of equity capital	908,342	904,924
7.08.04.01	Interest on Equity	665,385	610,581
7.08.04.03	Retained Earnings / Loss for the Period	242,957	294,343

Consolidated Statements / Balance Sheet-Asset

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2026	Prior end of year 12/31/2025
1	Total Assets	18,954,537	19,626,027
1.01	Current assets	11,060,183	11,633,757
1.01.01	Cash and cash equivalents	1,310,447	978,066
1.01.02	Financial investments	710,231	924,745
1.01.02.01	Financial investments measured at fair value through profit or loss	710,231	924,745
1.01.02.01.02	Fair Value Investments	710,231	924,745
1.01.03	Trade receivables	5,992,349	7,175,248
1.01.03.01	Customers	5,992,349	7,175,248
1.01.04	Inventories	2,243,877	1,860,415
1.01.06	Recoverable Taxes	640,558	592,726
1.01.06.01	Recoverable Current Taxes	640,558	592,726
1.01.06.01.01	Recoverable Taxes	524,149	470,036
1.01.06.01.02	Recoverable income tax and social contribution	116,409	122,690
1.01.08	Other Current Assets	162,721	102,557
1.01.08.03	Others	162,721	102,557
1.01.08.03.02	Derivative financial instruments	2,922	7,937
1.01.08.03.03	Other Assets	159,799	94,620
1.02	Non-Current Assets	7,894,354	7,992,270
1.02.01	Long-Term Assets	1,223,860	1,320,400
1.02.01.07	Deferred Taxes	696,110	741,858
1.02.01.07.01	Deferred Income and Social Contribution Taxes	696,110	741,858
1.02.01.10	Other Non-Current Assets	527,750	578,542
1.02.01.10.04	Recoverable Taxes	340,495	401,066
1.02.01.10.05	Other Assets	187,255	177,476
1.02.02	Investments	71,375	55,124
1.02.02.01	Shareholdings	71,375	55,124
1.02.02.01.05	Others investments	71,375	55,124
1.02.03	Property, plant and equipment	5,038,182	5,005,784
1.02.03.01	Property, plant and equipment in Operation	2,809,856	2,834,048
1.02.03.02	Right-of-use assets	2,113,127	2,076,567
1.02.03.03	Property, plant and equipment in Progress	115,199	95,169
1.02.04	Intangible	1,560,937	1,610,962
1.02.04.01	Intangible	1,429,160	1,479,185
1.02.04.01.02	Other intangible assets	1,429,160	1,479,185
1.02.04.02	Goodwill	131,777	131,777

Consolidated Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2026	Prior end of year 12/31/2025
2	Total liabilities and shareholders' equity	18,954,537	19,626,027
2.01	Current Liabilities	6,604,707	6,866,734
2.01.01	Social and Labor Obligations	496,817	543,931
2.01.01.01	Social Obligations	143,840	126,411
2.01.01.01.01	Social charges	143,840	126,411
2.01.01.02	Labor obligations	352,977	417,520
2.01.01.02.01	Salaries payable	352,977	417,520
2.01.02	Suppliers	1,656,661	1,815,588
2.01.02.01	National suppliers	1,086,483	1,485,191
2.01.02.01.01	National suppliers	1,086,007	1,444,035
2.01.02.01.02	Supplier Finance Arrangements	476	41,156
2.01.02.02	Foreign suppliers	570,178	330,397
2.01.03	Tax Obligations	148,684	590,159
2.01.03.01	Federal Tax Obligations	61,023	258,801
2.01.03.01.01	Income and Social Contribution Taxes	7,807	86,814
2.01.03.01.02	Other Federal Tax Obligations	53,216	171,987
2.01.03.02	State Tax Obligations	82,392	325,141
2.01.03.03	Municipal Tax Obligations	5,269	6,217
2.01.04	Loans, Financing and Debentures	738,371	21,087
2.01.04.01	Loans and Financing	738,371	21,087
2.01.04.01.01	In National Currency	738,371	21,087
2.01.05	Other obligations	3,466,103	3,803,901
2.01.05.02	Others	3,466,103	3,803,901
2.01.05.02.01	Dividends and interest on equity payable	198,526	199,212
2.01.05.02.05	Other obligations	195,627	235,614
2.01.05.02.06	Statutory profit sharing	144	12,787
2.01.05.02.07	Payables to credit card companies	2,386,218	2,602,231
2.01.05.02.08	Derivative financial instruments	9,170	13,820
2.01.05.02.09	Leases payable	676,418	740,237
2.01.06	Provisions	98,071	92,068
2.01.06.01	Tax, social security, labor and civil provisions	98,071	92,068
2.01.06.01.04	Civil Provisions	22,022	22,353
2.01.06.01.05	Labor Provisions	76,049	69,715
2.02	Non-Current Liabilities	2,136,901	2,303,012
2.02.01	Loans, Financing and Debentures	108,758	358,788
2.02.01.01	Loans and Financing	108,758	358,788
2.02.01.01.01	In National Currency	108,758	358,788
2.02.02	Other obligations	1,962,988	1,878,421
2.02.02.02	Others	1,962,988	1,878,421
2.02.02.02.04	Other obligations	44,544	41,574
2.02.02.02.05	Leases payable	1,860,941	1,765,254

Consolidated Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2026	Prior end of year 12/31/2025
2.02.02.02.06	National suppliers	57,503	71,593
2.02.03	Deferred Taxes	2,180	1,562
2.02.03.01	Deferred Income and Social Contribution Taxes	2,180	1,562
2.02.04	Provisions	62,975	64,241
2.02.04.01	Labor, Civil, Security and Tax Provisions	62,975	64,241
2.02.04.01.01	Tax Provisions	39,309	37,035
2.02.04.01.04	Civil Provisions	2,584	1,659
2.02.04.01.05	Labor Provisions	21,082	25,547
2.03	Shareholders' Equity	10,212,929	10,456,281
2.03.01	Capital	9,544,827	9,544,827
2.03.02	Capital reserves	-803,029	-334,173
2.03.02.04	Granted Options	30,707	10,215
2.03.02.05	Treasury Shares	-833,736	-344,388
2.03.04	Profit Reserves	1,148,816	1,148,816
2.03.04.01	Legal reserve	132,711	132,711
2.03.04.07	Tax Incentive Reserve	415,067	415,067
2.03.04.10	Reserve for Investment and Expansion	601,038	601,038
2.03.05	Accumulated Profit / Loss	242,957	0
2.03.08	Other Comprehensive Income	79,358	96,811

Consolidated Statements / Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Accumulated of Current Quarter 07/01/2026 to 09/30/2026	Accumulated of Current Period 01/01/2026 to 09/30/2026	Accumulated Prior end of Quarter 07/01/2025 to 09/30/2025	Accumulated Prior end of Quarter 01/01/2025 to 09/30/2025
3.01	Revenue from Sale of Goods and / or Services	3,521,992	11,089,183	3,563,472	10,988,614
3.01.01	Net sales revenue from goods	3,026,396	9,579,908	3,072,052	9,463,046
3.01.02	Revenue from financial products and services	495,596	1,509,275	491,420	1,525,568
3.02	Cost of Goods and / or Services Sold	-1,352,765	-4,161,877	-1,377,382	-4,177,254
3.02.01	Cost of sales of goods	-1,343,410	-4,148,780	-1,379,807	-4,176,061
3.02.02	Cost of services	-9,355	-13,097	2,425	-1,193
3.03	Gross Profit	2,169,227	6,927,306	2,186,090	6,811,360
3.04	Operating Expenses / Revenues	-1,921,423	-5,863,432	-1,907,387	-5,701,750
3.04.01	Selling Expenses	-1,010,697	-3,106,178	-995,944	-2,998,544
3.04.02	General and Administrative Expenses	-492,274	-1,489,186	-478,123	-1,457,330
3.04.03	Losses due to non-recoverability of assets	-297,450	-828,850	-263,131	-696,007
3.04.04	Other Operating Income	60,409	165,791	37,708	89,276
3.04.05	Other Operating Expenses	-181,411	-605,009	-207,897	-639,145
3.05	Income Before Net Financial Expenses and Taxes	247,804	1,063,874	278,703	1,109,610
3.06	Net Financial expenses	-8,704	-64,252	-19,104	-83,438
3.06.01	Financial income	105,808	264,505	68,892	241,941
3.06.02	Financial expenses	-114,512	-328,757	-87,996	-325,379
3.07	Income Before Taxes on Profit	239,100	999,622	259,599	1,026,172
3.08	Income Tax and Social Contribution on Profit	7,346	-91,280	19,796	-121,248
3.08.01	Current	-7,398	-45,991	32,637	-115,334
3.08.02	Deferred	14,744	-45,289	-12,841	-5,914
3.09	Profit from Continuing Operations	246,446	908,342	279,395	904,924
3.10	Net Income from Discontinued Operations	-	-	0	0
3.10.01	Net Profit / Loss from Discontinued Operations	-	-	0	0
3.10.02	Net Gains / Losses on Assets from Discontinued Operations	-	-	0	0
3.11	Profit / Loss for the Period	246,446	908,342	279,395	904,924
3.11.01	Attributed to Parent Company Shareholders	246,446	908,342	279,395	904,924
3.11.02	Attributed to Non-Controlling Shareholders	-	-	0	0
3.99		-	-	0	0
3.99.01	Basic Earnings per Share	0.2583	0.9380	0.2803	0.8862
3.99.01.01	ON	0.2583	0.9380	0.2803	0.8862
3.99.02	Diluted Earnings per Share	0.2559	0.9298	0.2785	0.8811
3.99.02.01	ON	0.2559	0.9298	0.2785	0.8811

Consolidated Statements / Comprehensive Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Accumulated of Current Quarter 07/01/2026 to 09/30/2026	Accumulated of Current Period 01/01/2026 to 09/30/2026	Accumulated Prior end of Quarter 07/01/2025 to 09/30/2025	Accumulated Prior end of Quarter 01/01/2025 to 09/30/2025
4.01	Profit For The Period	246,446	908,342	279,395	904,924
4.02	Other Comprehensive Income	1,779	-17,453	-20,702	-99,887
4.02.01	Cash Flow Hedge	647	368	-6,965	-86,002
4.02.03	Taxes related to cash flow hedge	-220	-125	2,368	29,241
4.02.04	Cumulative translation adjustments	1,352	-17,696	-16,105	-43,126
4.03	Total Comprehensive Income For The Period	248,225	890,889	258,693	805,037
4.03.01	Attributed to Parent Company Shareholders	248,225	890,889	258,693	805,037

Consolidated Statements / Cash Flow Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Accumulated current period 1/1/2026 to 09/30/2026	Accumulated Prior end of period 1/1/2025 to 09/30/2025
6.01	Net Cash From Operating Activities	2,176,076	1,854,958
6.01.01	Cash generated from operations	2,390,782	2,863,902
6.01.01.01	Profit For The Period	908,342	904,924
6.01.01.02	Depreciation And Amortization	987,645	969,598
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	276,387	255,129
6.01.01.09	Income and Social Contribution Taxes	91,280	121,248
6.01.01.12	Estimated losses on assets, net of reversals	84,898	474,999
6.01.01.13	Other adjustments to Net Income	42,230	138,004
6.01.02	Changes In Assets And Liabilities	-338,881	-809,839
6.01.02.01	Trade Accounts Receivable	1,109,369	362,122
6.01.02.02	Inventories	-379,158	-186,000
6.01.02.03	Recoverable Taxes	11,992	-126,672
6.01.02.04	Other assets	-73,118	-76,564
6.01.02.06	Suppliers	-126,873	-266,036
6.01.02.07	Tax Obligations	-496,194	-303,051
6.01.02.11	Obligations With Credit Card Administrators	-216,013	-139,485
6.01.02.12	Other obligations	-127,467	-74,153
6.01.02.13	Obligations – Forfait	-41,419	0
6.01.03	Others	124,175	-199,105
6.01.03.02	Payment of Income Tax and Social Contribution	-87,180	-162,130
6.01.03.03	Interest paid on borrowings, financing and debentures	-3,159	-114,883
6.01.03.05	Financial investments	214,514	77,908
6.02	Net cash from investing activities	-542,998	-457,750
6.02.01	Acquisitions of property, plant and equipment and intangible assets	-532,760	-457,750
6.02.03	Capital contributions to startups through the RX Ventures Fund	-10,238	0
6.03	Net cash from financing activities	-1,291,045	-2,446,533
6.03.01	Capital increase	0	3936
6.03.02	Share repurchase	-500,326	-860,571
6.03.03	Proceeds from and repayments of borrowings and debentures	404,196	-514,627
6.03.06	Lease payments	-620,521	-578,153
6.03.07	Interest on Equity and Dividends Paid	-574,394	-497,118
6.04	Net Foreign Exchange Variation in Cash and Cash Equivalents	-9,652	-9,904
6.05	Increase (decrease) in cash and cash equivalents	332,381	-1,059,229
6.05.01	Cash And Cash Equivalents at the beginning of the period	978,066	1,926,110
6.05.02	Cash And Cash Equivalents at the end of the period	1,310,447	866,881

Consolidated Statements / Changes in Shareholder´s Equity - 1/1/2026 to 09/30/2026

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Profit Reserves	Retained Earnings	Other Comprehensive Income	Total Attributed to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder´s Equity
5.01	Opening Balances	9,544,827	-334,173	1,148,816	0	96,811	10,456,281	0	10,456,281
5.02	Prior Period Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	9,544,827	-334,173	1,148,816	0	96,811	10,456,281	0	10,456,281
5.04	Capital Transactions with Stockholders	0	-468,856	0	-665,385	0	-1,134,241	0	-1,134,241
5.04.07	Interest on Equity	0	0	0	-665,385	0	-665,385	0	-665,385
5.04.09	Restricted Stock Plan	0	17,798	0	0	0	17,798	0	17,798
5.04.10	Stock option plan	0	10,917	0	0	0	10,917	0	10,917
5.04.15	Income Tax - Restricted Stock Plan	0	-4,252	0	0	0	-4,252	0	-4,252
5.04.16	Share repurchase program	0	-500,326	0	0	0	-500,326	0	-500,326
5.04.17	Performance Share	0	7,007	0	0	0	7,007	0	7,007
5.05	Total Comprehensive Income	0	0	0	908,342	-17,453	890,889	0	890,889
5.05.01	Profit for the Period	0	0	0	908,342	0	908,342	0	908,342
5.05.02	Other Comprehensive income	0	0	0	0	-17,453	-17,453	0	-17,453
5.05.02.01	Adjustments of financial instruments	0	0	0	0	368	368	0	368
5.05.02.02	Taxes / Adjustments of financial instruments	0	0	0	0	-125	-125	0	-125
5.05.02.04	Foreign Currency Translation Adjustments	0	0	0	0	-48,111	-48,111	0	-48,111
5.05.02.06	Hyperinflation Adjustment	0	0	0	0	30,415	30,415	0	30,415
5.06	Internal Changes in Equity	0	0	0	0	0	0	0	0
5.07	Balances as of September 30, 2026	9,544,827	-803,029	1,148,816	242,957	79,358	10,212,929	0	10,212,929

Consolidated Statements / Changes in Shareholder´s Equity - 1/1/2025 to 09/30/2025

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Profit Reserves	Retained Earnings	Other Comprehensive Income	Total Attributed to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder´s Equity
5.01	Opening Balances	9,540,891	12,054	1,078,994	0	141,012	10,772,951	0	10,772,951
5.02	Prior Period Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	9,540,891	12,054	1,078,994	0	141,012	10,772,951	0	10,772,951
5.04	Capital Transactions with Stockholders	3,936	-828,260	0	-610,581	0	-1,434,905	0	-1,434,905
5.04.01	Capital Increases	3,936	0	0	0	0	3,936	0	3,936
5.04.07	Interest on Equity	0	0	0	-610,581	0	-610,581	0	-610,581
5.04.09	Restricted Stock Plan	0	18,386	0	0	0	18,386	0	18,386
5.04.10	Stock option plan	0	17,199	0	0	0	17,199	0	17,199
5.04.15	Income Tax - Restricted Stock Plan	0	-3,274	0	0	0	-3,274	0	-3,274
5.04.16	Share repurchase program	0	-860,571	0	0	0	-860,571	0	-860,571
5.05	Total Comprehensive Income	0	0	0	904,924	-99,887	805,037	0	805,037
5.05.01	Profit for the Period	0	0	0	904,924	0	904,924	0	904,924
5.05.02	Other Comprehensive income	0	0	0	0	-99,887	-99,887	0	-99,887
5.05.02.01	Adjustments of financial instruments	0	0	0	0	-86,002	-86,002	0	-86,002
5.05.02.02	Taxes / Adjustments of financial instruments	0	0	0	0	29,241	29,241	0	29,241
5.05.02.04	Foreign Currency Translation Adjustments	0	0	0	0	-58,224	-58,224	0	-58,224
5.05.02.06	Hyperinflation Adjustment	0	0	0	0	15,098	15,098	0	15,098
5.06	Internal Changes in Equity	0	0	0	0	0	0	0	0
5.07	Balances as of September 30, 2025	9,544,827	-816,206	1,078,994	294,343	41,125	10,143,083	0	10,143,083

Consolidated Statements / Statement of Added Value

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Accumulated current period 1/1/2026 to 09/30/2026	Accumulated Prior end of period 1/1/2025 to 09/30/2025
7.01	Revenue	13,631,578	13,443,663
7.01.01	Revenue from contracts with customers	14,250,331	14,025,064
7.01.02	Other revenue	210,097	114,606
7.01.04	Provision for/reversal of expected credit losses	-828,850	-696,007
7.02	Inputs purchased from third parties	-6,757,388	-6,723,196
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	-4,674,296	-4,658,826
7.02.02	Materials, Energy, Third-Party Services and Others	-1,996,689	-1,971,502
7.02.03	Loss / Recovery of Assets	-86,403	-92,868
7.03	Gross Value Added	6,874,190	6,720,467
7.04	Retentions	-987,645	-969,598
7.04.01	Depreciation and Amortization	-987,645	-969,598
7.05	Net value added produced	5,886,545	5,750,869
7.06	Value added received in transfer	267,806	187,585
7.06.02	Financial income	267,806	187,585
7.07	Total Added Value to Distribute	6,154,351	5,938,454
7.08	Distribution of Added Value	6,154,351	5,938,454
7.08.01	Personnel Expenses	1,673,944	1,621,394
7.08.01.01	Compensation	1,250,919	1,238,998
7.08.01.02	Benefits	277,722	244,828
7.08.01.03	FGTS (Brazilian Government Severance Indemnity Fund for Employees)	92,093	84,505
7.08.01.04	Others	53,210	53,063
7.08.01.04.01	Stock option, restricted stock and performance share plans	35,722	35,585
7.08.01.04.02	Management remuneration	17,488	17,478
7.08.02	Taxes, fees and contributions	2,854,744	2,774,246
7.08.02.01	Federal Taxes	859,682	873,242
7.08.02.02	State Taxes	1,906,288	1,815,527
7.08.02.03	Municipal Taxes	88,774	85,477
7.08.03	Remuneration of third-party capital	717,321	637,890
7.08.03.01	Interest	226,363	236,154
7.08.03.02	Occupancy expenses	384,417	362,413
7.08.03.03	Others	106,541	39,323
7.08.03.03.01	Financial Costs	106,541	39,323
7.08.04	Remuneration of equity capital	908,342	904,924
7.08.04.01	Interest on Equity	665,385	610,581
7.08.04.03	Retained Earnings / Loss for the Period	242,957	294,343

Quarter highlights

November 5, 2026 - Lojas Renner S.A. (B3: LREN3) announces its results for 3Q26 and 9M26. All amounts are expressed in millions of Reais, and comparisons are made with the same period of the previous year, unless otherwise indicated.



Record retail gross margin of **55.5% (+0.4 p.p.)** and apparel gross margin of **56.5% (+0.3 p.p.)**



Digital GMV grew **3.7%** reaching a **17.5%** share of retail total sales



Disciplined **retail operating expense management**, down by **1.1%**



Retail EBITDA of **R$ 530.3 MM (+3.2%),** with a margin of **17.5% (+0.8p.p.)**



Realize delivered earnings of **R$ 40.7 MM**, with delinquency remaining under control



Net Income of **R$ 246.4 MM** and earnings per share of **R$ 0.2583**



Another quarter of LTM ROIC[1] improvement, reaching **14.8% (+0.4p.p.)**, above the cost of capital



Free Cash Flow of **R$ 423.4 MM** (R$ 816.7 MM in 9M26); robust cash position of **R$ 2.0 billion** and net cash of **R$1.2 billion**



Share buyback totaling **R$ 187.3 MM** (R$ 500.3 million in 9M26) and approval of **R$ 227.5 MM** in Interest on Capital (R$ 665.3 million in 9M26)



22 stores opened and **23 renovations** in 9M26

[1] Return on Invested Capital (ROIC), calculated as NOPAT divided by Invested Capital, where (a) NOPAT represents operating profit after taxes and (b) Invested Capital corresponds to the average total capital allocated, including equity and debt.



Earnings conference call

November 6th, 2026
10:00 a.m. BRT / 8:00 a.m. EST

Webinar with live broadcast and simultaneous translation into English. To register, click on:

https://us06web.zoom.us/webinar/register/WN_2ZyqBiBqRDCTxnw7UPpssg

LREN3

Data as of October 30, 2026

- **Price**
  R$ 8.98/share
- **Market cap**
  R$ 8.5 billion
- **Outstanding shares**
  945.5 MM

Message from CEO

The third quarter of 2026 was marked by a more challenging environment for fashion retail, with continued pressure on household purchasing power and intensified competition, particularly from international platforms. We remained focused on adapting our commercial offering to the current consumer context, by adjusting our product mix and pricing, while preserving our brands' positioning and their distinctive attributes of fashion, quality and differentiation.

We observed a gradual recovery in demand throughout the quarter, although at a slower pace than initially anticipated. The period ended with net retail revenue of **R$ 3.0 billion**, down 1.6% year-on-year. In response, we accelerated the recalibration of our assortment and commercial initiatives, focusing on driving customer traffic, improving conversion and strengthening sales productivity.

Our digital channel outperformed physical stores, with **GMV of R$ 705 million**, up 3.7% and accounting for 17.5% of total retail sales. **Our investments remained focused on increasing customer engagement and improving sales performance,** deepening integration between channels, and delivering an increasingly personalized and seamless shopping journey. Artificial intelligence is a key lever in this process, with applications that are already contributing to conversion and productivity gains. We also advanced in social commerce through TikTok Shop, with favorable results and in line with the trend toward greater integration between content and commerce.

Retail gross margin expanded 0.4 p.p., **reaching a record third-quarter level of 55.5%**. Efficiencies in our operating model, combined with favorable currency effects, more than offset higher promotional intensity, demonstrating our ability to adapt. Retail operating expenses (ex PSP and LTI) grew 1.3%, reflecting continued cost discipline and the benefits of ongoing efficiency initiatives, despite inflationary pressures and the expansion of the store network.

At Realize, we maintained a selective approach to credit origination, prioritizing portfolio quality in an environment of elevated household indebtedness. Delinquency indicators are in line with our expectations and loss coverage remains adequate. We remain confident in Realize's strategy and role in building customer loyalty and generating value for the Lojas Renner S.A. ecosystem.

The macroeconomic and competitive environment has heightened uncertainty, reducing visibility into the pace of revenue growth. In this context, **we have decided to discontinue our net revenue growth guidance for 2026 and for the 2027-2030 period.** Our other projections remain unchanged, supported by our continued focus on operating efficiency, disciplined investment and the structural opportunities to strengthen profitability and returns.

Our near-term priority is to step up the execution of our commercial initiatives, ensuring our value proposition remains aligned with evolving consumer needs, while identifying further opportunities to improve productivity and operating efficiency. We continue to advance our long-term plan, including strengthening our digital capabilities, upgrading our technology and logistics infrastructure and expanding and renovating our store network to broaden our omnichannel customer base. We are convinced that the opportunities we have identified are attractive and **reaffirm our commitment to opening between 50 and 60 stores in 2026**.

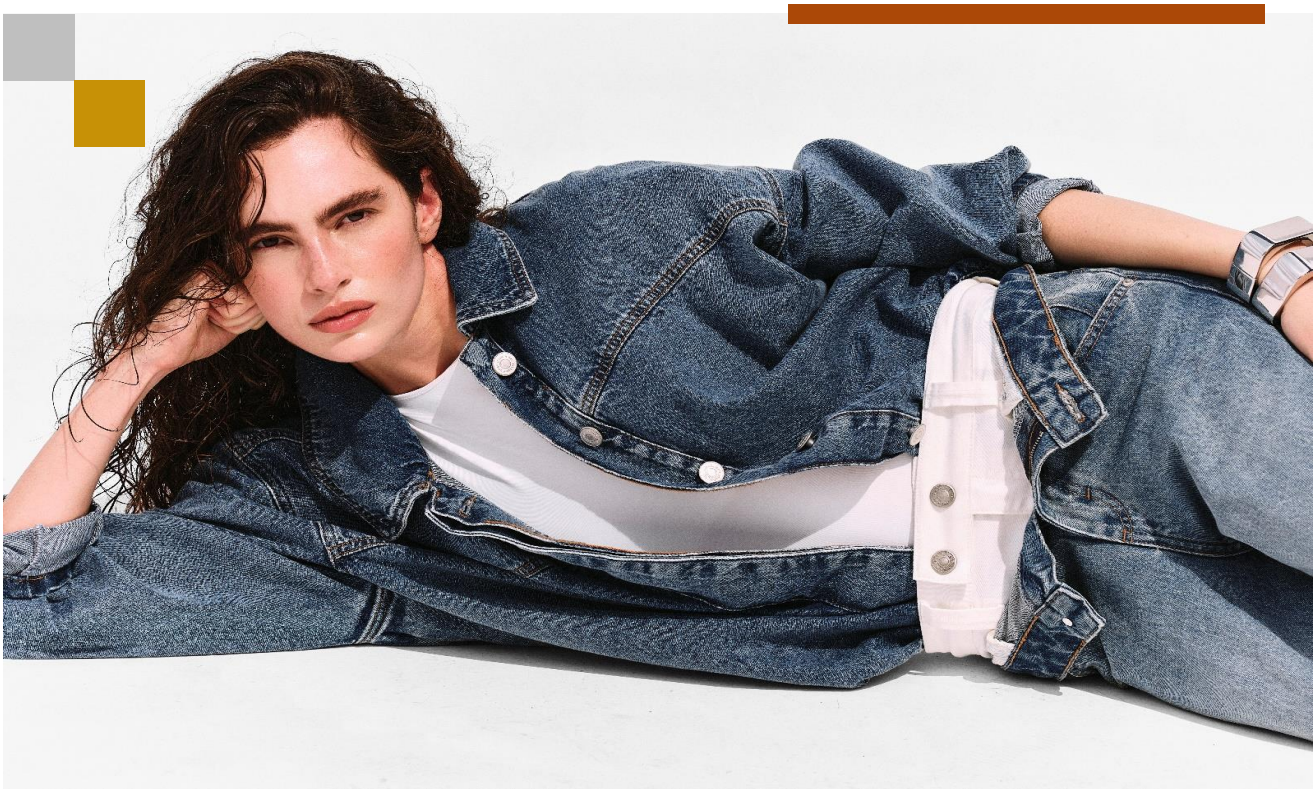
We are confident in the power of our brands, our integrated operating model and the capabilities we have built over time. Our focus is on leveraging these strengths into higher market share, sustainable profitability and long-term value creation for our customers, employees and shareholders.

Porto Alegre, November 5, 2026

Fabio Adegas Faccio - CEO

Key Indicators

R$ million	3Q26	3Q25	Δ	9M26	9M25	Δ
Retail net revenue	3,029.4	3,079.1	*-1.6%*	9,594.6	9,485.7	*1.1%*
Retail Same-Store Sales	-2.5%	3.1%	*n.a*	0.3%	10,5%	*n.a*
Apparel net revenue	2,703.1	2,723.3	*-0.7%*	8,613.0	8,426.8	*2.2%*
Apparel Same-Store Sales	-1.8%	3.3%	*n.a*	1.2%	11.4%	*n.a*
Digital GMV (1P + 3P)	705.1	679.8	*3.7%*	2,170.0	2,004.1	*8.3%*
Digital GMV share	17.5%	16.7%	*0.8p.p.*	17.0%	15.9%	*1.1p.p.*
Retail gross margin	55.5%	55.1%	*0.4p.p.*	56.6%	55.9%	*0.7p.p.*
Apparel gross margin	56.5%	56.2%	*0.3p.p.*	57.8%	57.0%	*0.8p.p.*
Operating expenses (post IFRS 16)	(1,195.9)	(1,208.8)	*-1.1%*	(3,751.4)	(3,673.4)	*2.1%*
% Operating expenses/Retail net revenue	-39.5%	-39.3%	*0.2p.p.*	-39.1%	-38.7%	*0.4p.p.*
Operating expenses (ex IFRS 16)	(1,372.6)	(1,378.3)	*-0.4%*	(4,275.7)	(4,175.7)	*2.4%*
% Operating expenses/Retail net revenue	-45.3%	-44.8%	*0.5p.p.*	-44.6%	-44.0%	*0.6p.p.*
Retail EBITDA	530.3	514.1	*3.2%*	1,809.0	1,682.2	*7.5%*
Retail EBITDA Margin	17.5%	16.7%	*0.8p.p.*	18.9%	17.7%	*1.2p.p.*
Financial Services Results	40.7	79.8	*-49.0%*	217.1	273.7	*-20.7%*
Total Adjusted EBITDA	570.9	593.9	*-3.9%*	2,026.0	2,070.9	*-2.2%*
Total EBITDA Margin	18.8%	19.3%	*-0.5p.p.*	21.1%	21.8%	*-0.7p.p.*
Free Cash Flow	423.4	473.6	*-10.6%*	816.7	877.5	*-6.9%*
Net Income	246.4	279.4	*-11.8%*	908.3	904.9	*0.4%*
Net Margin	8.1%	9.1%	*-1.0p.p.*	9.5%	9.5%	*0.0p.p.*
Earnings per Share (R$)	0.2583	0.2803	*-7.8%*	0.9380	0.8862	*5.8%*
ROIC^{LTM}	14.8%	14.4%	*0.4p.p.*	14.8%	14.4%	*0.4p.p.*





Retail Performance

Retail net revenue

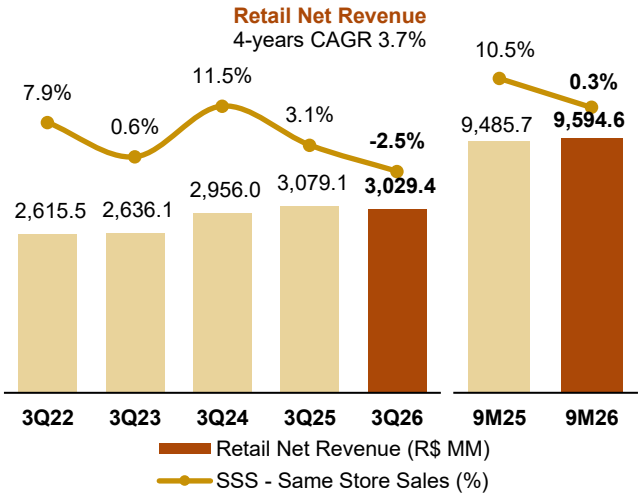
R$ million	3Q26	3Q25	Δ	9M26	9M25	Δ
Retail net revenue	**3,029.4**	**3,079.1**	***-1.6%***	**9,594.6**	**9,485.7**	***1.1%***
Renner	2,753.4	2,822.1	*-2.4%*	8,791.1	8,721.4	*0.8%*
Youcom	138.8	121.8	*14.0%*	402.4	368.3	*9.3%*
Camicado	137.2	135.2	*1.5%*	401.1	396.0	*1.3%*
Retail same store sales	-2.5%	3.1%	*n.a*	0.3%	10.5%	*n.a*
Apparel net revenue	**2,703.1**	**2,723.3**	***-0.7%***	**8,613.0**	**8,426.8**	***2.2%***
Apparel same store sales	-1.8%	3.3%	*n.a*	1.2%	11.4%	*n.a*
Operating data						
Digital GMV (1P + 3P)	705.1	679.8	*3.7%*	2,170.0	2,004.1	*8.3%*
Digital GMV share	17.5%	16.7%	*0.8p.p.*	17.0%	15.9%	*1.1p.p.*
Retailing net revenue per square meter (thousand R$)	3.67	3.82	*-4.1%*	11.66	11.78	*-1.1%*
Company average ticket size (R$)	212.1	204.8	*3.6%*	214.7	209.2	*2.6%*
Proprietary cards average ticket size (R$)	295.2	289.9	*1.8%*	299.1	293.2	*2.0%*
Average sales area (thousand sq. meters)	826.3	805.8	*2.5%*	822.9	805.0	*2.2%*

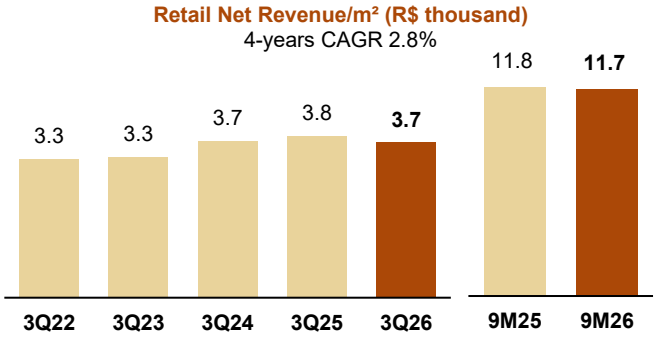
Note: Retail net revenue includes revenue from merchandise sales (apparel, footwear, beauty, home, and decoration categories), as well as revenue from services related to marketplace operations.
For enhanced analysis, revenue from Ashua's operation is presented together with Renner's operation.

Consolidated retail net revenue totaled **R$3,029.4 million** in 3Q26, **1.6%** lower than the same period in 2025. On a same-store sales (SSS) basis, the quarter posted a **2.5%** decrease. In the apparel category, net revenue totaled **R$ 2,703.1 million**, a decline of **0.7%,** while SSS was **1.8%** lower.

Performance in 3Q26 reflected a more challenging environment for consumers, characterized by greater selectivity and price sensitivity, in the context of high interest rates and household leverage. This dynamic was accompanied by greater competitive intensity, particularly given the expansion of international cross-border platforms, supported by the federal tax benefit granted to these companies beginning in May 2026. The World Cup games also affected traffic at the beginning of the quarter, as previously mentioned during the last earnings videoconference.

Throughout the quarter, the Company observed a gradual improvement in sales, but at a slower pace than expected, failing to offset the weaker performance at the beginning of the period. Consumer response continued to vary across categories and channels, reinforcing the need to calibrate the commercial offering and the assortment to the current demand profile.





In the face of a more uncertain macroeconomic environment, including significant regulatory changes affecting the sector, the Company's ability to estimate the evolution of external variables that affect its revenue with the appropriate degree of reliability has become more limited. In this context, the **Company has decided to discontinue net revenue growth guidance for 2026 and 2027-2030 period**.

In the nine-month period, net retail revenue totaled **R$ 9,594.6 million**, a **1.1% increase,** while SSS rose **0.3%.** In the apparel category, revenue totaled **R$ 8,613.0 million**, growth of **2.2%**, while SSS rose **1.2%.**

- **Renner**

Renner reported net revenue of **R$ 2,753.4 million**, a decrease of **2.4%** in the quarter.

The macroeconomic environment translated into a demand pattern that differed from both previous periods and from what had been planned for the quarter, with consumers favoring versatile, frequently worn and lower-priced products. Entry-level items and essentials proved greater resilience, while products at the top of the pyramid, with greater fashion content and differentiation, also saw a favorable response. The Company has identified opportunities to increase the depth of entry-level items and, within the core assortment, to enhance product versatility and rebalance the price mix.

Based on these insights, the Company began recalibrating its assortment and price pyramid, increasing the availability of entry-level items in specific categories and adjusting the core assortment toward a more versatile offering. It also intensified commercial initiatives, including tiered promotions and product bundles, with decisions guided by customer response and the price-volume relationship. These actions aim to align the offering with the current demand profile, while preserving the brand's positioning and its attributes of fashion, quality and differentiation.

It is also worth noting that the exclusion of the beauty products category from the ICMS ST regime in the state of São Paulo as from April 1st, 2026, reduced the quarter's net revenue growth by **0.4p.p.** This event had an accounting effect with no impact on gross profit.

In the nine-month period, net revenue totaled **R$ 8,791.1 million**, an increase of **0.8%.**

Renner launched the Spring-Summer collection in an event that integrated fashion, culture and influence, with emphasis on contemporary tailoring, differentiated raw materials with the use of premium and technological fabrics.

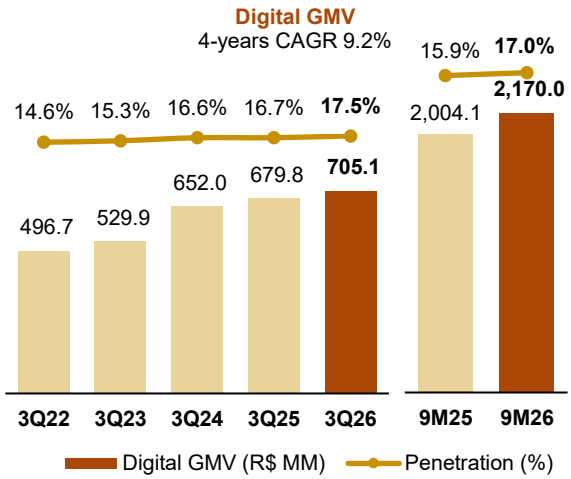
The strategy gained traction with limited editions, licenses and collabs, such as the partnership with Francesca, which achieved a high sell-through by uniting authorial fashion, desire and accessibility.

These initiatives reinforced the connection with consumers and Renner's relevance as a fashion brand.



- **Digital**

Digital GMV totaled **R$ 705.1 million**, an increase of **3.7%,** accounting for **17.5%** of total retail sales. The channel outperformed physical stores and increased its share of total sales. However, its performance also reflected the more challenging consumer environment, increased promotional pressure in the sector and the growing presence of international platforms.



The Company maintained marketing investment levels consistent with the channel's strategy, prioritizing initiatives with greater conversion and return potential. Digital performance remains tied to a stronger commercial offering, better assortment fit and the ability to integrate inventory, data, technology, stores and distribution infrastructure.

Throughout the quarter, the Company extended AI-powered features to more categories, including product recommendations, image search, virtual try-on, image and video production, and a fashion assistant. These initiatives reduce friction, increase conversion, and enhance the personalization of the shopping journey. The Company also expanded its social commerce efforts, with activations and livestreams on TikTok Shop that delivered positive results. This channel is an important lever for customer acquisition, conversion, and fashion content creation, while also providing deeper insight into the customer shopping journey on social platforms.

In the cumulative nine-month period, digital GMV totaled **R$ 2,170.0 million**, an increase of **8.3%**, accounting for **17.0%** of total retail sales.



- **Specialized businesses**

Youcom recorded net revenue of **R$ 138.8** million, an increase of **14.0%.** Performance was supported by store network expansion, while the more intense competitive environment in the youth segment continued to weigh on the brand's productivity, particularly given the segment's greater exposure to digital platforms.

Women's categories delivered consistent performance, helping sustain sales and supporting the inventory renewal. The brand continues to work on improving productivity in the men's and denim categories and has been adjusting the assortment by expanding its offering of basic items, aimed at gradually improving productivity over the coming quarters.

In the nine-month period, net revenue totaled **R$ 402.4 million**, an increase of **9.3%.**





Camicado posted net revenue of **R$ 137.2 million**, an increase of **1.5%.** Despite a persist challenging environment for the home and decor business, the quarter's performance benefited from the strengthening of digital channels, with WhatsApp becoming increasingly relevant to sales and operational improvements in the digital platform, which continues to gain share of total sales.

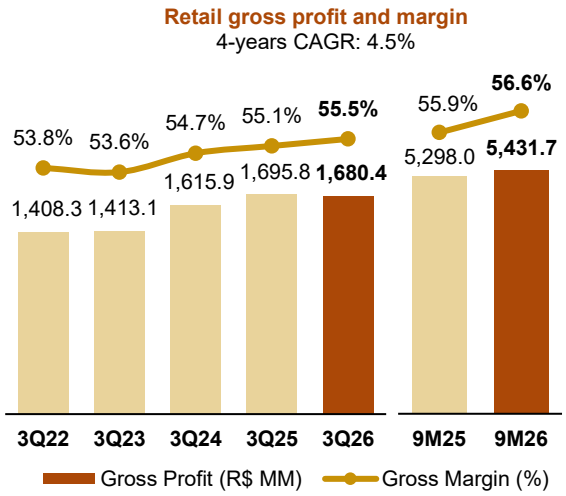
In the nine-month period, net revenue totaled **R$ 401.1 million**, an increase of **1.3%.** The business remains focused on productivity, a higher share of exclusive products and active portfolio management, with greater integration between physical and digital channels.

Retail Gross Profit and Gross Margin

R$ million	3Q26	3Q25	Δ	9M26	9M25	Δ
Retail gross profit	**1,680.4**	**1,695.8**	***-0.9%***	**5,431.7**	**5,298.0**	***2.5%***
Retail gross margin	**55.5%**	**55.1%**	***0.4p.p.***	**56.6%**	**55.9%**	***0.7p.p.***
Renner	55.2%	54.8%	*0.4p.p.*	56.4%	55.6%	*0.8p.p.*
Youcom	58.7%	60.3%	*-1.6p.p.*	61.2%	61.4%	*-0.2p.p.*
Camicado	58.3%	56.2%	*2.1p.p.*	57.3%	55.8%	*1.5p.p.*
Apparel gross profit	**1,526.0**	**1,530.4**	***-0.3%***	**4,976.6**	**4,805.3**	***3.6%***
Apparel gross margin	**56.5%**	**56.2%**	***0.3p.p.***	**57.8%**	**57.0%**	***0.8p.p.***

Note: Retail gross profit includes the cost of goods sold for merchandise sales (apparel, footwear, beauty, home, and décor categories). For improved comparability and analysis, the costs related to Ashua's operation are presented together with Renner's operations.

Consolidated retail gross profit amounted to **R$ 1,680.4 million**, down **0.9%**. Retail gross margin reached a record third-quarter level of **55.5%**, representing a **0.4p.p.** year-on-year expansion, while apparel gross margin reached **56.5%**, up **0.3p.p.** Both margins benefited from efficiencies in our operating model, combined with favorable foreign exchange effects.



Throughout the quarter, the Company intensified promotional initiatives to support the sell-through of aged inventory and remaining winter merchandise as well as specific initiatives to drive traffic in digital channels, especially in promotional events, such as August 8 and September 9.

Given the changing demand pattern, the Company used the agility and responsiveness of its supply chain, as well as the flexibility of the supply model, to adjust its product offering in line with observed sales trends throughout the quarter, partially helping to mitigate the formation of additional inventories.

At the end of the quarter, the inventory balance increased **6%** (**2%** in pieces) compared to 3Q25. The average age of inventory was higher, due to below-expected sales, but remained in line with historical levels. Inventory turnover reached 127 days (LTM), up by 3 days versus the same period of the previous year. The Company continues to focus on inventory management, employing commercial initiatives and calibrated markdowns to accelerate turnover, while balancing margins with the perceived value of its brands.

In the nine-month period, consolidated retail gross profit totaled **R$ 5,431.7 million**, up **2.5%** year-on-year. Consolidated retail gross margin reached **56.6%**, expanding by **0.7 p.p.**, while apparel gross margin increased by **0.8 p.p.** to **57.8%**.

- **Renner**

Renner posted a gross margin of **55.2%,** an increase of **0.4p.p.** year-on-year. In the nine-month period, the gross margin reached **56.4%**, an expansion of **0.8p.p.**

This performance reflects a balanced approach to pricing, assortment, and supply, even amid greater promotional intensity aimed at clearing remaining winter inventory. In addition, part of the gains from operational and efficiency initiatives was reinvested in commercial initiatives designed to stimulate demand and strengthen the brand's competitive positioning.

- **Specialized businesses**

At **Youcom**, the quarter ended with a gross margin of **58.7%,** down **1.6 p.p.** compared to the same quarter in 2025, impacted by the need for a more intense round of markdowns, mainly reflecting the need to adjust inventory levels and a lower customer acceptance of certain collections, especially in the men's and denim categories. Throughout the period, the brand made progress in renewing its assortment and recomposing categories with better performance and greater potential for repeat purchases, maintaining the focus on the quality of inventories and the gradual improvement in commercial productivity. In the nine-month period, the brand's gross margin was **61.2%**, down **0.2 p.p.** year-on-year.

Inventories remained above the level considered adequate for some categories throughout the quarter. Considering this scenario, the Company accelerated actions to optimize the portfolio and freshness collections, aiming to improve the relevance and accuracy of the assortment and create a more balanced basis for the next sales cycles.

At **Camicado**, gross margin remained at a healthy level in the quarter, reaching **58.3%,** a strong expansion of **2.1p.p.** driven by a higher share of exclusive and private-label products and active portfolio management. The Company also advanced initiatives to improve competitiveness in highly comparable categories, through selective price adjustments, seeking to strengthen the customer value proposition and expand commercial relevance in strategic segments. In the nine-month period, the brand's gross margin reached **57.3%**, expanding by **1.5 p.p**. year-on-year.

Inventory management remained in line with Camicado's strategy for greater productivity and operational efficiency. The Company continued to prioritize the expansion of the share of exclusive products and the development of seasonal collections, maintaining a supply structure compatible with sales opportunities in physical and digital channels.





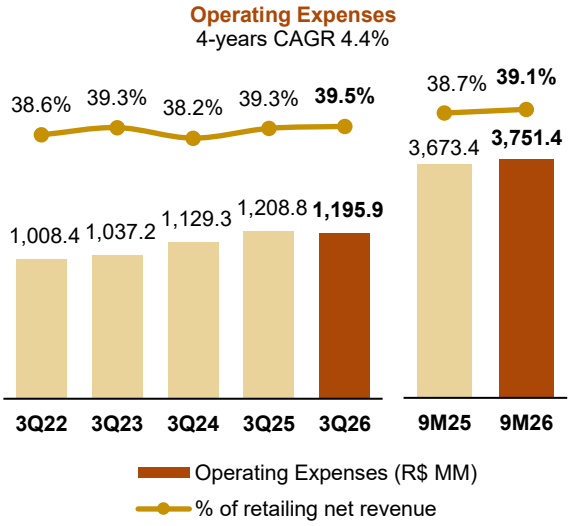
Retail operating expenses

R$ million	3Q26		3Q25		Δ	
Operating expenses (post IFRS 16)	**(1,195.9)**	***-39.5%***	**(1,208.8)**	***-39.3%***	***-1.1%***	***0.2p.p.***
Selling	(811.2)	*-26.8%*	(803.0)	*-26.1%*	*1.0%*	*0.7p.p.*
General and Administrative	(376.4)	*-12.4%*	(369.5)	*-12.0%*	*1.9%*	*0.4p.p.*
Profit Sharing Program and LTI	(8.3)	*-0.3%*	(36.3)	*-1.2%*	*-77.1%*	*-0.9p.p.*
Operating expenses (ex IFRS 16)	**(1,372.6)**	***-45.3%***	**(1,378.3)**	***-44.8%***	***-0.4%***	***0.5p.p.***
Selling	(961.0)	*-31.7%*	(947.2)	*-30.8%*	*1.5%*	*0.9p.p.*
General and Administrative	(403.4)	*-13.3%*	(394.8)	*-12.8%*	*2.2%*	*0.5p.p.*
Profit Sharing Program and LTI	(8.3)	*-0.3%*	(36.3)	*-1.2%*	*-77.1%*	*-0.9p.p.*

R$ million	9M26		9M25		Δ	
Operating expenses (post IFRS 16)	**(3,751.4)**	***-39.1%***	**(3,673.4)**	***-38.7%***	***2.1%***	***0.4p.p.***
Selling	(2,514.1)	*-26.2%*	(2,421.6)	*-25.5%*	*3.8%*	*0.7p.p.*
General and Administrative	(1,141.5)	*-11.9%*	(1,116.7)	*-11.8%*	*2.2%*	*0.1p.p.*
Profit Sharing Program and LTI	(95.8)	*-1.0%*	(135.1)	*-1.4%*	*-29.1%*	*-0.4p.p.*
Operating expenses (ex IFRS 16)	**(4,275.7)**	***-44.6%***	**(4,175.7)**	***-44.0%***	***2.4%***	***0.6p.p.***
Selling	(2,959.4)	*-30.8%*	(2,847.6)	*-30.0%*	*3.9%*	*0.8p.p.*
General and Administrative	(1,220.5)	*-12.7%*	(1,193.1)	*-12.6%*	*2.3%*	*0.1p.p.*
Profit Sharing Program and LTI	(95.8)	*-1.0%*	(135.1)	*-1.4%*	*-29.1%*	*-0.4p.p.*

Note 1: Retail Operating Expenses comprise Selling and General & Administrative expenses, plus the Profit Sharing Program and Long-Term Incentives, less Depreciation and Amortization.
Note 2: As disclosed in 4Q25, as from 1Q26, the Company began to present, on a supplementary basis, retail operating expenses under the accounting framework prior to the adoption of IFRS 16. Under this view, lease payments are included in operating expenses, within Selling and G&A expense lines.
Note 3: As disclosed in 4Q25, beginning in 1Q26, the Company will present, together with expenses related to the Profit Sharing Program (PSP), expenses related to the restricted and performance share grant plan.
Note 4: Lease payments amounted to: R$ (176,7) MM in 3Q26, R$ (169,5) in 3Q25, R$ (524,3) MM in 9M26 and R$ (502,3) in 9M25.

Retail operating expenses as shown above totaled **R$ 1,195.9 million**, decreasing by **1.1%.** On an ex-IFRS 16 basis, which includes lease payments, operating expenses reached **R$ 1,372.6 million**, a reduction of **0.4%.** Despite the lower sales, accumulated inflation during the period and the expansion of the sales area, the Company maintained discipline in the management of expenses. Excluding the effects of PSP and LTI, expenses increased by **1.3%.**



Selling expenses reached **R$ 811.2 million**, up **1.0%,** and increased by **0.7p.p.** as a percentage of net revenue. General and administrative expenses totaled **R$ 376.4 million**, an increase of **1.9%**, while increasing by **0.4 p.p.** as a percentage of net revenue.

Expenses related to the Profit-Sharing Program (PSP) and Long-Term Incentive plan (LTI) totaled **R$8.3 million** (R$36.3 million in 3Q25), a reduction of **77.1%,** reflecting the reduced requirement for additional provisions in the quarter, given the accumulated results in the period and the amounts already provisioned in the first half of the year.

The Company made progress in the execution of its expense efficiency plan, through initiatives on several fronts, including the renegotiation of contracts with suppliers and productivity gains in store operations and in the administrative areas. At the stores, expansion in the installation of self-service checkouts throughout the year has already been completed in about 75% of Renner's units, allowing it to absorb a greater volume of transactions with less need to expand staffing levels. In the corporate areas, artificial intelligence tools have been supporting processes across legal, finance, customer service, content production and data analysis. Some of these initiatives have already begun to deliver results, and the plan is expected to generate additional benefits progressively as the projects are completed.

The Company maintains its target to reduce operating expenses ex-IFRS 16 as a percentage of net retail revenue by 2.5p.p. to 3.5p.p. by 2030.

Retail EBITDA

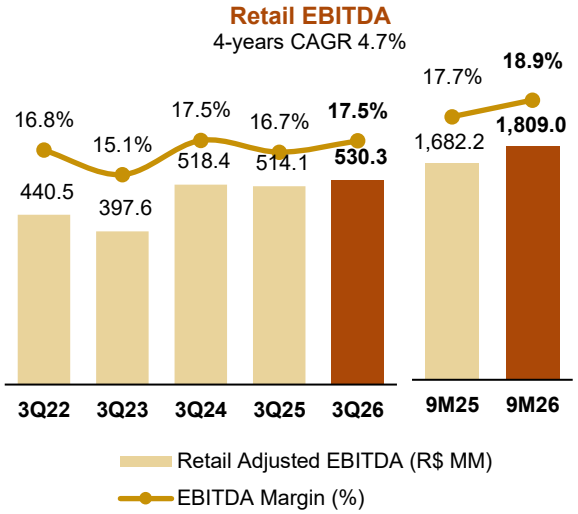
R$ million	3Q26	3Q25	Δ	9M26	9M25	Δ
Gross profit	1,680.4	1,695.8	*-0.9%*	5,431.7	5,298.0	*2.5%*
Operating expenses	(1,195.9)	(1,208.8)	*-1.1%*	(3,751.4)	(3,673.4)	*2.1%*
Other operating income/expenses	45.8	27.1	*69.0%*	128.7	57.6	*123.4%*
Retail EBITDA	**530.3**	**514.1**	*3.2%*	**1,809.0**	**1,682.2**	*7.5%*
Retail EBITDA Margin	17.5%	16.7%	*0.8p.p.*	18.9%	17.7%	*1.2p.p.*
Retail EBITDA (ex IFRS 16)	**353.6**	**344.6**	*2.6%*	**1,284.9**	**1,180.1**	*8.9%*
Retail EBITDA Margin (ex IFRS 16)	11.7%	11.2%	*0.5p.p.*	13.4%	12.4%	*1.0p.p.*

Note 1: Retail EBITDA Margin is calculated based on Retail Net Revenue.
Note 2: As disclosed in the 4Q25 materials, beginning in 1Q26, the Company additionally presents Retail EBITDA and Adjusted Total EBITDA under the methodology applied prior to the adoption of IFRS 16 – Leases. Under this approach, lease payments are included in operating expenses and, consequently, impact EBITDA.

Retail EBITDA reached **R$ 530.3 million**, up **3.2%**, with a margin of **17.5%**, an expansion of **0.8 p.p.** In the quarter, other operating income primarily reflected the recognition of PIS and COFINS tax credits arising from a lawsuit for which a final decision was issued. On a comparable basis, excluding other income and expenses, Retail EBITDA totaled **R$ 484.5 million**, with a margin of **16.0%**, up 0.2p.p. year-on-year. Ex-IFRS 16, Retail EBITDA totaled **R$ 353.6 million**, up **2.6%**, with a margin of **11.7%**, an increase of **0.5 p.p.**

For the nine-month period, Retail EBITDA reached **R$1,809.0 million**, up **7.5%**, with a margin of **18.9%**, an expansion of **1.2 p.p.** On a comparable basis, excluding other income and expenses, Retail EBITDA totaled **R$1,680.3 million**, with a margin of **17.5%**, **0.4 p.p.** higher than in the prior year. Ex-IFRS 16, Retail EBITDA totaled **R$1,284.9 million**, up **8.9%**, with a margin of **13.4%**, an increase of **1.0 p.p.**

The Company aims to achieve an annual retail EBITDA margin ex-IFRS 16 of between 18% and 20% by 2030.



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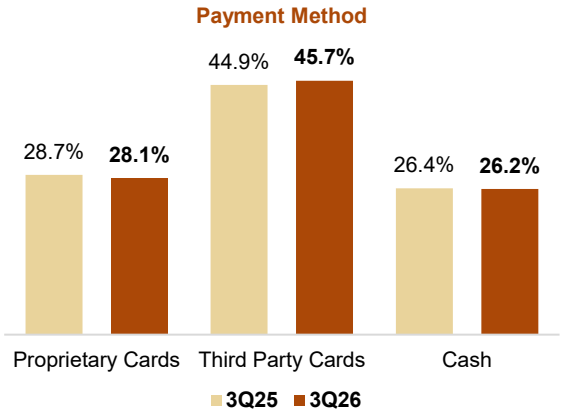


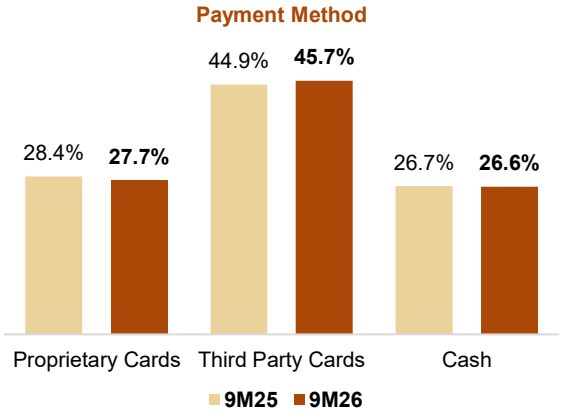
Consumer finance Performance

Consumer finance

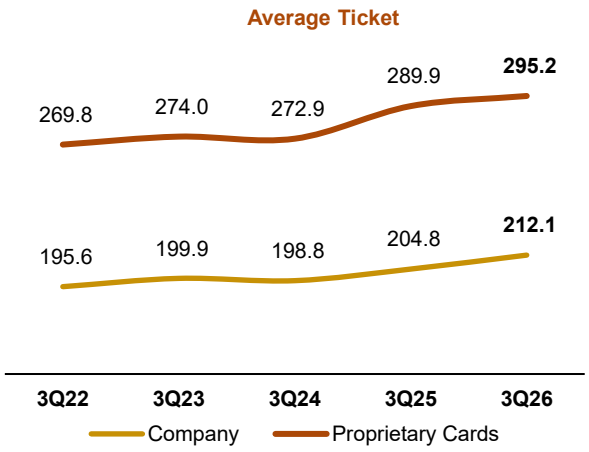
- **Payment methods and active customer base**

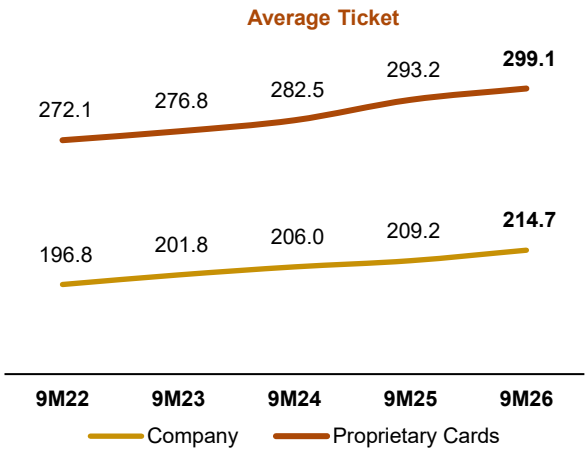
The share of private-label cards reached **28.1%** of sales, a decrease of **0.6p.p.** from the same quarter of the prior year. The indicator reflects the continuation of the Company's selective credit policy given the current environment of elevated household indebtedness and higher credit risk.





At the end of the quarter, the active customer base totaled **4.8 million**, stable versus the same period last year. The average ticket size for sales conducted using private-label cards reached **R$ 295.2**, approximately 40% higher than the Company's overall average ticket. The result underscores the role of financial products in strengthening customer loyalty and engagement and supporting retail sales.





Credit Portfolio

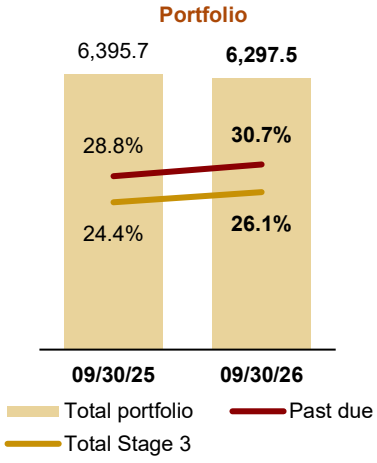
R$ million	30/09/2026		Adjusted 30/09/2026		30/09/2025		Δ	
Total portfolio	**6,435.0**	**100.0%**	**6,297.5**	**100.0%**	**6,395.7**	**100.0%**	**-1.5%**	-
Not yet due	4,364.1	67.8%	4,364.1	69.3%	4,556.4	71.2%	-4.2%	-1.9p.p.
Past due	2,070.9	32.2%	1,933.4	30.7%	1,839.3	28.8%	5.1%	1.9p.p.
Total portfolio	**6,435.0**	**100.0%**	**6,297.5**	**100.0%**	**6,395.7**	**100.0%**	**-1.5%**	-
Stage 1	3,140.6	48.8%	3,140.6	49.9%	3,395.5	53.1%	-7.5%	-3.2p.p.
Stage 2	1,512.4	23.5%	1,512.4	24.0%	1,437.5	22.5%	5.2%	1.5p.p.
Stage 3	1,782.0	27.7%	1,644.5	26.1%	1,562.7	24.4%	5.2%	1.7p.p.

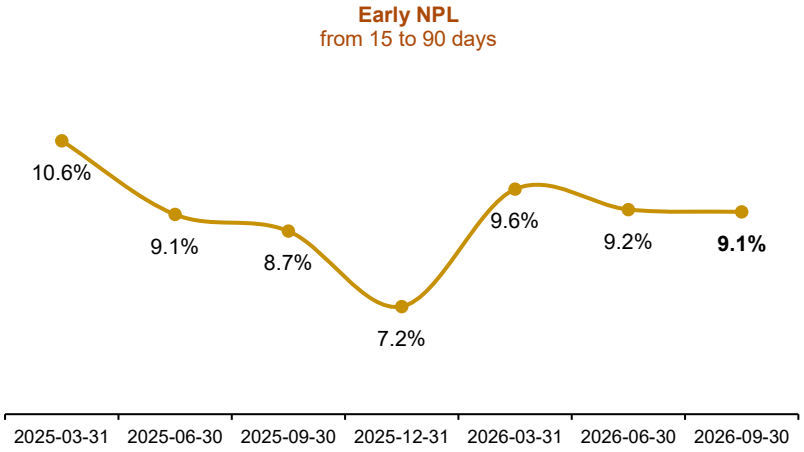
Stage 1 – Performing exposures and up to 30 days past due: expected credit loss measured over the next 6 months.
Stage 2 – Past due between 31 and 89 days, or performing renegotiated exposures, or use of overlimit for the Meu Cartão product: expected credit loss measured over 12 months.
Stage 3 – Past due from 90 days onwards, or non-performing renegotiated exposures: loss measurement considers only the effective loss, given default.

The total adjusted portfolio ended the quarter at **R$ 6,297.5 million**, a **1.5%** decrease compared to 3Q25, on a comparable basis, incorporating the 540-day write-off period for past-due receivables. The decline reflected the continued adoption of a selective credit policy amid weaker consumption and a more cautious approach to credit origination.

The share of the overdue portfolio reached **30.7%,** an increase of **1.9p.p.**, while stage 3 represented **26.1%** of the total, an increase of **1.7 p.p.** in relation to the same period of the preceding year.

The increase in Stage 3 mainly reflected the aging of earlier vintages, lower origination within the performing portfolio, and a more challenging credit environment. This increase was partially offset by the continued selective approach to new originations, as well as collection and recovery of previously written-off credits.





Expected credit losses and coverage

The expected credit losses totaled **R$1,445.8 million**, equivalent to total coverage of **23.0%**, up **1.2 p.p**. year-on-year. Total Stage 3 coverage ended the quarter at **87.9%,** down **1.1p.p.** Provisions remain adequate for the portfolio's current level of risk. The sufficiency assessment considers the expected exposure and losses of each stage, as well as the recoveries observed after receivables are written off as credit losses.

R$ million	9/30/2026	9/30/2026	9/30/2025	Δ
Estimate for credit losses	**(1,553.0)**	**(1,445.8)**	**(1,391.4)**	**3.9%**
Total coverage	24.1%	23.0%	21.8%	1.2p.p.
Past due coverage	75.0%	74.8%	75.6%	-0.8p.p.
Stage 3 coverage	87.1%	87.9%	89.0%	-1.1p.p.

Consumer Finance Results

R$ million	3Q26	3Q25	Δ
Net revenues, net of funding costs	488.8	490.3	*-0.3%*
Credit losses, net of recoveries	(297.5)	(263.1)	*13.0%*
Operating expenses	(150.7)	(147.4)	*2.3%*
Financial services result	**40.7**	**79.8**	*-49.0%*
% of Total EBITDA (post IFRS 16)	*7.1%*	*13.4%*	*-6.3p.p.*
% of Total EBITDA (ex IFRS 16)	*10.3%*	*18.8%*	*-8.5p.p.*

R$ million	9M26	9M25 Adjusted	Δ	9M25 Reported
Net revenues, net of funding costs	1,495.6	1,513.4	*-1.2%*	1,513.4
Credit losses, net of recoveries	(828.9)	(811.0)	*2.2%*	(696.0)
Operating expenses	(449.6)	(428.6)	*4.9%*	(428.6)
Financial services result	**217.1**	**273.7**	*-20.7%*	**388.7**
% of Total EBITDA (post IFRS 16)	*10.7%*	*13.2%*	*-2.5p.p.*	*18.8%*
% of Total EBITDA (ex IFRS 16)	*14.5%*	*17.5%*	*-3.0p.p.*	*24.8%*

Revenues, net of funding, totaled **R$ 488.8 million**, broadly stable compared to 3Q25. The performance reflected the lower contribution from short-delinquency vintages, from 1 to 90 days, due to the consumption dynamics discussed above and the maintenance of a more selective credit policy. It is worth noting that, as of January 1, 2025, the Company began recognizing late-payment interest income on the portion of the portfolio overdue between 61 and 90 days. Accordingly, the periods have been fully comparable since 1Q26.

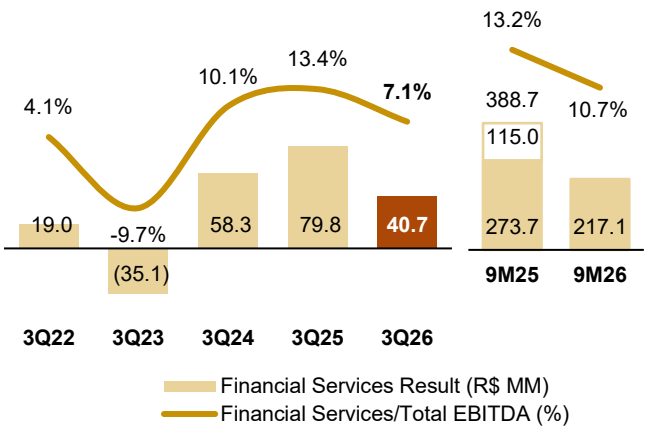
Credit losses, net of recoveries, totaled **R$ 297.5 million**, up **13%** year-on-year. The increase reflected a more challenging environment, with a higher volume of receivables written off as losses. As discussed in previous reports, the change in the receivables write-off period, effective January 1, 2025, altered the timing of write-offs, resulting in a greater concentration in the third quarter of each year. Expected credit loss provisions remained consistent with the current risk profile of the portfolio, with delinquencies remaining under control.

Operating expenses totaled **R$ 150.7 million**, an increase of only **2.3%,** below cumulative inflation over the last twelve months, reflecting the strict control of expenses.

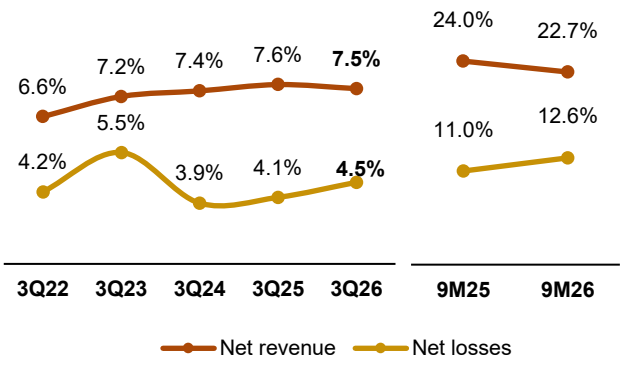
As a result, Consumer Finance earnings totaled **R$ 40.7 million** in the quarter, a **49.0%** decline versus 3Q25. In the nine-month period, earnings reached R$ 217.1 million, down 20.7% year-on-year.

The Company reiterates the guidance disclosed in December 2025, under which Realize's annual operating result is expected to represent between 8% and 12% of total EBITDA on an ex IFRS-16 basis. The operation continues to contribute to strengthening the ecosystem through sustainable business growth, in line with the Company's strategy and its role as a customer loyalty driver, positively impacting both shopping experience and retail sales.

Financial Services Result
CAGR 3Q22-3Q26 20.9%



Revenue and Losses
over average portfolio





Consolidated Figures

Total Adjusted EBITDA

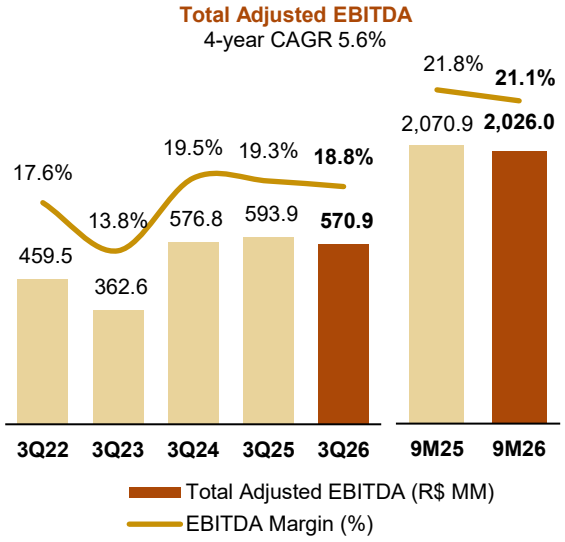
R$ million	3Q26	3Q25	Δ	9M26	9M25	Δ
Net Income for the Period	**246.4**	**279.4**	***-11.8%***	**908.3**	**904.9**	***0.4%***
Income Tax and Social Contribution	(7.4)	(19.8)	*-62.9%*	91.3	121.3	*-24.7%*
Financial Result, Net	8.7	19.1	*-54.5%*	64.3	83.4	*-23.0%*
Depreciation and amortization	319.8	307.2	*4.1%*	953.0	936.2	*1.8%*
Total EBITDA	567.5	585.9	*-3.1%*	2,016.8	2,045.8	*-1.4%*
Stock Option Plan	3.1	4.9	*-37.7%*	10.9	17.2	*-36.5%*
Result of Disposals or Asset Write-Offs	0.3	3.0	*-90.8%*	(1.7)	7.9	*NA*
Total Adjusted EBITDA	**570.9**	**593.9**	***-3.9%***	**2,026.0**	**2,070.9**	***-2.2%***
Total Adjusted EBITDA margin	18.8%	19.3%	*-0.5p.p.*	21.1%	21.8%	*-0.7p.p.*
Total Adjusted EBITDA (ex IFRS 16)	**394.1**	**424.4**	***-7.1%***	**1,501.7**	**1,568.6**	***-4.3%***
Total Adjusted EBITDA margin (ex IFRS 16)	13.0%	13.8%	*-0.8p.p.*	15.7%	16.5%	*-0.8p.p.*

Note 1: Adjusted Total EBITDA Margin is calculated based on Retail Net Revenue.
Note 2: As disclosed in the 4Q25 materials, beginning in 1Q26, the Company additionally presents Adjusted Total EBITDA under the methodology applied prior to the adoption of IFRS 16 – Leases. Under this approach, lease payments are included in operating expenses and, consequently, impact EBITDA.

Total adjusted EBITDA totaled **R$ 570.9 million** in the quarter, down **3.9%,** with a margin of **18.8%,** down **0.5 p.p.** On a comparable basis, excluding other retail income and expenses, Total Adjusted EBITDA amounted to R$ 525.1 million, with a margin of 17.3%, down 1.1p.p versus the previous year. On an ex-IFRS 16 basis, Total Adjusted EBITDA totaled **R$ 394.1 million**, down **7.1%,** equivalent to a margin of **13.0%,** down **0.8 p.p.**

In the nine-month period, Total Adjusted EBITDA reached **R$ 2,026.0 million**, down **2.2%,** with a margin of **21.1%,** down **0.7 p.p.** On a comparable basis, excluding the amount of other retail revenues and expenses, and non-recurring effects of financial services, Total Adjusted EBITDA amounted to R$ 1,897.3 million, equivalent to a margin of 19.8%, down 0.2 p.p. versus the previous year. On an ex-IFRS 16 basis, Total Adjusted EBITDA amounted to **R$ 1,501.7 million**, down **4.3%,** with a margin of **15.7%,** down **0.8p.p**.

The performance reflected a more challenging operating environment, both in the retail and financial services segments.

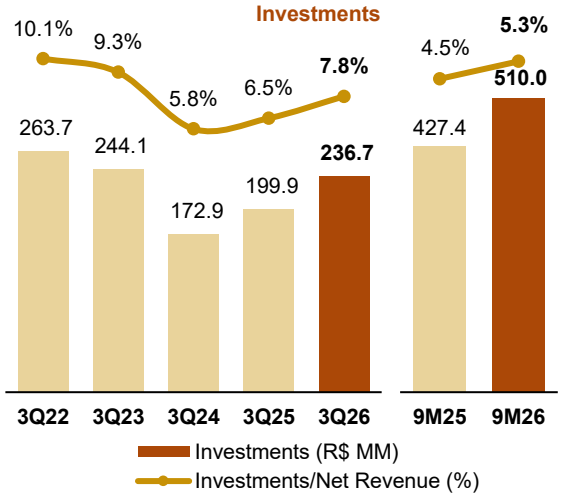




Investments and expansion

R$ million	3Q26	3Q25	9M26	9M25
Total investments	**236.7**	**199.9**	**510.0**	**427.4**
New stores	75.6	42.6	147.1	60.6
Store remodeling and other projects	91.1	99.0	181.7	198.9
IT equipment and systems	60.6	51.0	163.6	152.8
Logistics and others	9.3	7.3	17.6	15.1

Investments totaled **R$ 236.7 million** in the quarter and **R$ 510.0 million** in the year-to-date. Investments were primarily allocated to new store openings and renovations, as well as technology, infrastructure maintenance and productivity initiatives.



During the quarter, six stores were opened: four Renner, one Youcom and one Camicado. Year-to-date, 22 stores were opened across all brands.

For 2026, the proposed capital budget of **R$ 1,050 million** includes the opening of 50 to 60 stores, 22 to 30 Renner stores, 23 to 25 Youcom stores and approximately 5 Camicado stores.

The Company maintains its annual Capex guidance at between 6.0% and 7.5% of net retail revenue. For the Renner brand, the Company expects to reach between 570 and 600 stores by 2030, with a focus on entering previously untapped cities with populations of up to 100,000 through the Essential store format, while maintaining attractive returns. For Youcom, the projection is to reach between 260 and 290 units by 2030, prioritizing shopping malls and markets where the brand does not yet have a presence.

While sales at the new stores were also affected by the more challenging consumer environment, their EBITDA margins remain within expectations. The units opened in previous cycles reported profitability matching or exceeding the Company's average, underscoring the attractiveness of the expansion plan.

The Company also made progress in the completion of store renovations, being eight in the quarter and twenty three for the nine-month period. During the renovation, part of the sales area in these stores is temporarily unavailable and sealed off, temporarily affecting sales. Following their reopening, remodeled stores have shown a rapid recovery, with average sales productivity per square meter increasing by 5% to 10%.

Number of Stores	3Q25	4Q25	1Q26	2Q26	3Q26	9M25	9M26
Renner	**432**	**443**	**444**	**446**	**449**	**432**	**449**
Openings	3	11	1	2	4	3	**7**
Closures	-	-	-	-	(1)	-	**(1)**
Camicado	**102**	**104**	**102**	**100**	**99**	**102**	**99**
Openings	1	2	-	3	1	1	**4**
Closures	(2)	-	(2)	(5)	(2)	(2)	**(9)**
Youcom	**142**	**152**	**152**	**161**	**162**	**142**	**162**
Openings	7	10	1	9	1	7	**11**
Closures	-	-	(1)	-	-	-	**(1)**
Ashua	**18**	**18**	**17**	**16**	**15**	**18**	**15**
Openings	-	-	-	-	-	-	**-**
Closures	(1)	-	(1)	(1)	(1)	(1)	**(3)**
Total	**694**	**717**	**715**	**723**	**725**	**694**	**725**
Openings	11	23	2	14	6	11	**22**
Closures	(3)	-	(4)	(6)	(4)	(3)	**(14)**

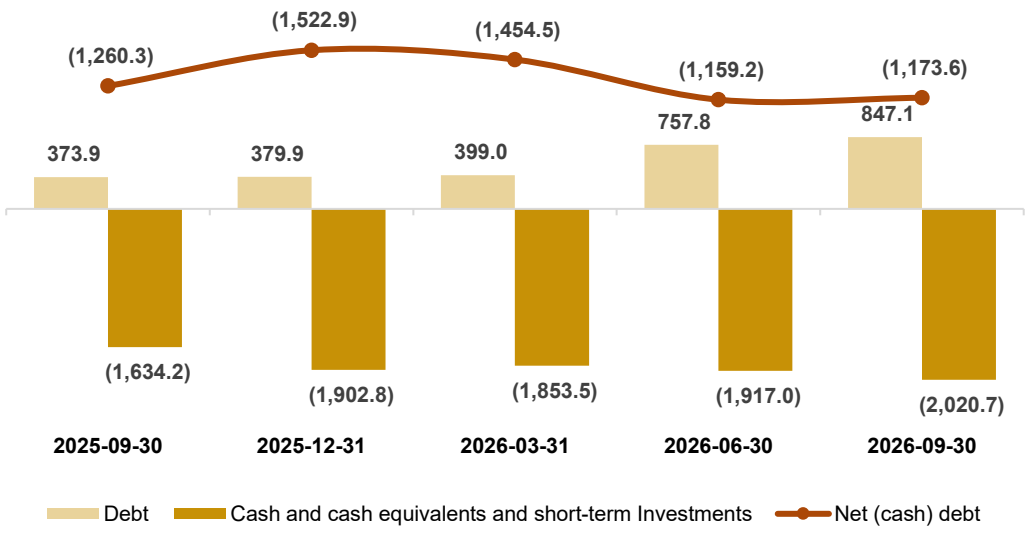
Cash management

▪ Free Cash Flow

R$ million	3Q26	3Q25	Δ R$	9M26	9M25	Δ R$
Total Adjusted EBITDA (ex IFRS 16)	**394.1**	**424.4**	***(30.3)***	**1,501.7**	**1,568.6**	***(66.9)***
(+/-) Income Tax, Social Contribution/Financial Revenue	53.5	(25.1)	*78.6*	25.1	(100.8)	*125.9*
Operating Cash Flow	**447.6**	**399.3**	***48.3***	**1,526.8**	**1,467.8**	***59.0***
(+/-) Change in Working Capital	**212.5**	**277.1**	***(64.6)***	**(177.3)**	**(132.5)**	***(44.8)***
Accounts Receivable	511.4	435.2	*76.2*	1,182.9	842.2	*340.7*
Card Administrator Obligations	(38.6)	(3.4)	*(35.2)*	(216.1)	(139.5)	*(76.6)*
Inventory	(159.3)	(165.7)	*6.4*	(383.5)	(193.4)	*(190.1)*
Suppliers	79.5	190.2	*(110.7)*	(132.4)	(289.4)	*157.0*
Taxes	(101.1)	(159.4)	*58.3*	(355.8)	(359.0)	*3.2*
Other Accounts Receivable/Payable	(79.4)	(19.8)	*(59.6)*	(272.4)	6.5	*(278.9)*
(-) Capex	**(236.7)**	**(202.9)**	***(33.8)***	**(532.8)**	**(457.8)**	***(75.0)***
(=) Free Cash Flow	**423.4**	**473.6**	***(50.2)***	**816.7**	**877.5**	***(60.8)***

Free cash flow totaled **R$ 423.4 million** in 3Q26, R$ 50.2 million lower than in 3Q25, mainly reflecting higher working capital requirements related to suppliers, due to a lower concentration of domestic product purchases during the period.

▪ Net (Cash) debt



The Company's net cash decreased by **R$ 349.4 million** versus December 2025, mainly due to **R$ 500.3 million** in share buybacks and **R$ 574.4 million** in Interest on Capital payments, both occurring in the 9M26 period. These outflows of cash were partially offset by the generation of **R$ 816.7 million** in free cash flow year-to-date.

Financial Result

R$ million	3Q26	3Q25	Δ	9M26	9M25	Δ
Financial Revenues	**63.2**	**47.1**	***34.1%***	**153.5**	**122.4**	***25.4%***
Income from cash equivalents and financial investments	34.0	33.3	*2.1%*	100.9	102.1	*-1.2%*
Selic interest on tax credits	29.1	13.7	*112.0%*	52.6	20.3	*159.3%*
Financial Expenses	**(70.8)**	**(63.2)**	***12.0%***	**(209.3)**	**(192.9)**	***8.5%***
Interest on loans, financing and debentures	(5.0)	(5.0)	*0.0%*	(14.0)	(9.7)	*45.0%*
Interest on leasing	(65.8)	(58.2)	*13.0%*	(195.3)	(183.3)	*6.5%*
Variations in foreign exchange and monetary restatement, net	**(1.4)**	**(10.4)**	***-86.9%***	**(13.5)**	**(23.5)**	***-42.7%***
Other revenues and (expenses)	**0.3**	**7.4**	***-96.1%***	**5.0**	**10.6**	***-52.9%***
Financial Result	**(8.7)**	**(19.1)**	***54.5%***	**(64.3)**	**(83.4)**	***23.0%***

The Company recorded a negative financial result of **R$ 8.7 million**, versus **R$ 19.1 million**, also negative, in 3Q25. The year-on-year improvement was mainly attributable to Selic interest on tax credits recognized during the quarter. In 9M26, the Financial Result was negative at **R$ 64.3 million** versus **R$ 83.4 million**, also negative, in 9M25.

Net Income and ROIC

Net Income totaled **R$ 246.4 million,** down **11.8%** year-on-year, reflecting the operating performance of both retail and financial services segments. Earnings per share for the quarter were **R$ 0.2583**, down **7.8%** compared to 3Q25.

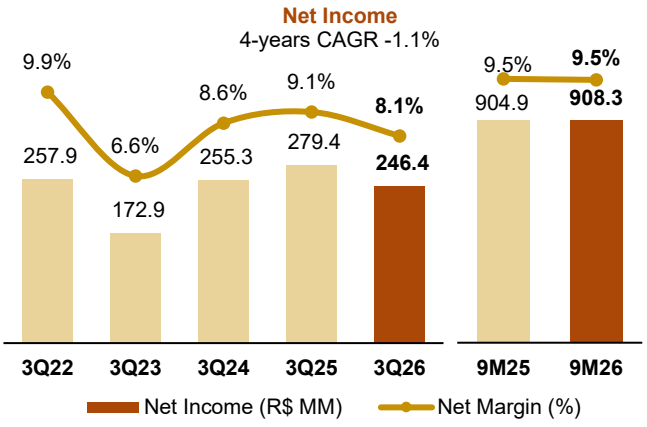
Excluding the extraordinary effects of (i) other retail operating income, net of taxes, and (ii) Selic interest, net income was R$ 187.1 million, down 24.5% year-on-year. Adjusted earnings per share were R$ 0.1961, down 21.1% year-on-year.

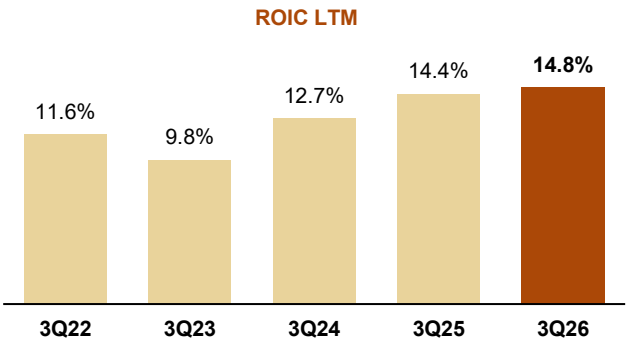
In the quarter, the Company approved **R$ 227.5 million** in Interest on Capital (R$ 217.9 million in 3Q25), corresponding to **R$ 0.240666** per share (R$ 0.219727 in 3Q25), which was paid on October 14, 2026.

For the nine-month period, net income totaled **R$ 908.3 million, up 0.4%.** Earnings per Share reached **R$ 0.9380**, **up 5.8%.** On a comparable basis, net income totaled R$ 770.8 million, down 0.9%, while Earnings per Share reached R$ 0.7960, up 4.5%.

In the nine-month period, including the payout of Interest on Capital (IoC) and share buybacks, the Company distributed R$ 1,165.6 million to shareholders, equivalent to **128% of net income**. The Company maintains its capital distribution guidance of **50% to 80%** of annual net income over the 2026 to 2030 period.

LTM ROIC increased by **0.4 p.p.,** reaching **14.8%,** above the cost of capital. The continued expansion of ROIC is supported by margin gains, higher asset turnover driven by inventory productivity and disciplined working capital. These drivers reinforce the Company's confidence in the path toward achieving the ROIC guidance of approximately **20% ROIC by 2030.**





1. OPERATIONS

Lojas Renner S.A. ("Parent Company"), a corporation located at Av. Joaquim Porto Villanova, 401, Porto Alegre (RS), listed on B3 S.A. - Brasil, Bolsa, Balcão, under code LREN3 - and its direct and indirect subsidiaries, individually or jointly ("Company" or "Consolidated"), have as their main businesses:

i) **Retail:** trade in the clothing, sports, footwear, accessories, perfumery, housewares, bed, table and bath, furniture and decoration segments; and

ii) **Services:** personal loans, purchase financing, insurance and asset and liability operations inherent to credit companies, revenues from sales commissions through Marketplace between the Parent Company and partner companies, sales intermediation commissions, urban deliveries and complete and customized logistics management solutions, among others.

2. HIGHLIGHTS

Management highlights below important matters of this disclosure in the interim financial statements:



3. BASIS OF PREPARATION AND PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

3.1 Statement of compliance

The individual Parent Company and consolidated interim financial statements presented for the period ended September 30, 2026 have been prepared in accordance with CPC 21 (R1) – Interim Financial Reporting, issued by the Committee of Accounting Pronouncements (CPC), and in accordance with IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information and were approved by the Parent Company's Management on November 3, 2026.

The interim financial statements have been prepared to update users on the significant information presented in the period and should be analyzed together with the complete financial statements for the year ended December 31, 2025. In preparing these interim financial statements, we have adopted all standards, revisions and interpretations issued by CPC, IASB and regulatory bodies that were in effect as of September 30, 2026.

Therefore, in order to disclose only information that is relevant or has changed significantly with respect to the last annual individual Parent Company and consolidated financial statements as of December 31, 2025, the Notes listed below were not presented or are not at the same level of detail as the Notes that make up the annual financial statements:

- Cash and cash equivalents and financial investments (Note 7.1);

- Trade receivables (Note 8.6);

- Inventories (Note 9.1 and 9.2.1);

- Recoverable taxes (Note 10.1);

- Other assets (Note 11.1);

- Income and social contribution taxes (Note 12.1);

- Investments (Note 13.4);

- Property, plant and equipment and intangible assets (Note 14.1);

- Impairment test (Note 16.1 and 16.5);

- Suppliers (Note 20.2.1);

- Supplier Finance Arrangements (Note 21.1);

- Tax obligations (Note 22.1);

- Social and labor obligations (Note 23.1);

- Provisions for tax, civil and labor risks and contingent liabilities (Note 24.1, 24.1.1 and 24.1.2);

- Other liabilities (Note 26.1);

- Equity (Note 28.1);

- Dividends and interest on equity capital (Note 29.1 and 29.2);

- Stock option plan (Note 31.1 and 31.2); and

In order to ensure the comparability of information and in accordance with the best accounting practices, Notes to transaction activities are presented according to a comparison between the same periods of the current year and the previous year.

3.2 Statement of relevance

We apply OCPC 7 Technical Guidance meeting minimum requirements and, at the same time, disclosing only relevant information that helps readers to make decisions. Therefore, all significant information used to manage the business is disclosed in these interim financial statements.

3.3 Basis of measurement

These interim financial statements have been prepared on the historical cost basis, except for RX Ventures's investments in the Startups (Note 12.4), for measuring NDF financial instruments (Note 23.3), share option plan (Note 29), restricted share plan (Note 30) and performance share plan (Note 31), which are measured at fair value

3.4 Functional and presentation currency

These interim financial statements are presented in Brazilian reais, which is the Parent Company's functional currency, with balances rounded to the nearest thousand. For foreign subsidiaries that operate in a stable economic environment with another functional currency, the statements of profit or loss are translated into Reais at the monthly average exchange rate and assets and liabilities are translated at the final rate. For Lojas Renner Argentina (LRA), which operates in a hyperinflationary economy, the balances of assets, liabilities and accrued profit are translated at the final rate. Equity items are held at historical rates in all scenarios and changes are adjusted in the "Foreign exchange translation adjustments" account.

3.5 Critical accounting judgments, estimates and assumptions

As the preparation of the financial statements requires Management to make assumptions and estimates about the likelihood of future events and climate changes that affect the balances of assets, liabilities and other transactions, actual results may differ from these estimates.

Critical accounting estimates, which are essential to produce the best possible information about profit or loss and financial position, despite the inherent subjectivity, complexity and lack of precision involved, have a significant impact on:

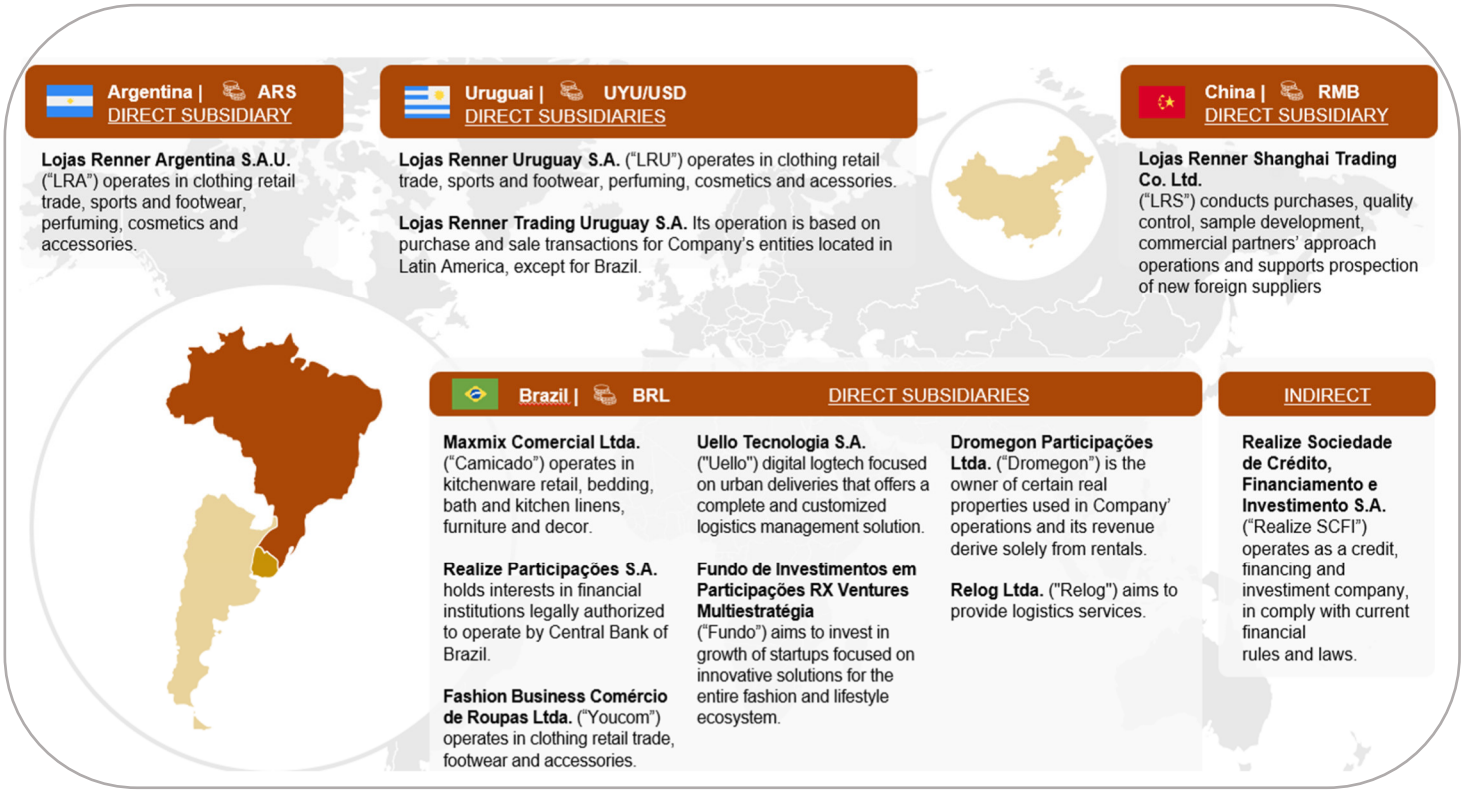
Estimate	Note
CPC 42/IAS 29 Financial Reporting in Hyperinflationary Economies	Note 3.8
Expected credit losses	Note 7.3
Estimated inventory losses	Note 8.1.1
Discount rate applied to present value adjustments	Note 7.1, Note 8.1, Note 9.1, Note 17.1, Note 18.1 and Note 19.1
Realization of deferred income and social contribution taxes	Note 11.3
Impairment test	Note 15
Provisions for tax, civil, labor and contingent liabilities	Note 22
Investees of the RX Ventures fund in startups, determination of the fair values of derivative financial instruments, stock option plan, restricted share plan and performance shares	Note 12.4, Note 23.3, Note 29, Note 30 and Note 31

3.6 Accounting policies

The significant accounting policies adopted by the Parent Company to prepare the individual Parent Company and consolidated interim financial statements are consistent with those adopted and disclosed in the Notes to the financial statements for the year ended December 31, 2025, which were disclosed on March 5, 2026 and should be read together with this statement.

3.7 Basis of consolidation

This publication includes the subsidiaries presented below in which we have direct and indirect interest, which account for 100.0% as of September 30, 2026 (i), and of which we use the financial statements closed on the same reporting date of the Parent Company. Investments are accounted for using the equity method.



3.8 CPC 42/IAS 29 Financial Reporting in a Hyperinflationary Economies

The financial statements of LRA have been updated in accordance with CPC 42/ IAS 29. For the three and nine months ended September 30, 2026, we recognized net finance income of R$ 2,056 and R$ 7,747, respectively (net finance income of R$ 2,114 and net finance costs of R$ 27,709 in the corresponding periods of 2025), resulting from hyperinflation in LRA and comprising monetary correction gains and losses (Note 35).

4. STANDARDS AND INTERPRETATIONS IN FORCE AND NOT IN FORCE

We present below the rules that came into effect on January 1, 2026 and the rules that will come into effect on January 1, 2027 and are applicable to the Parent Company's business.

4.1 Standards in force

4.1.1 Amendments to IFRS 7 and IFRS 9 – Classification and Measurement of Financial Instruments

The amendments address diversity in accounting practices and thus make requirements more understandable and consistent. These include:

i) Classification of financial assets with characteristics linked to ESG and other similar goals;
ii) Settlement of liabilities through electronic payment systems.

With these amendments, IASB has also introduced additional disclosure requirements to increase transparency. The rule came into effect on January 1, 2026 and we have no impact from the amendment, as there are no transactions of this nature.

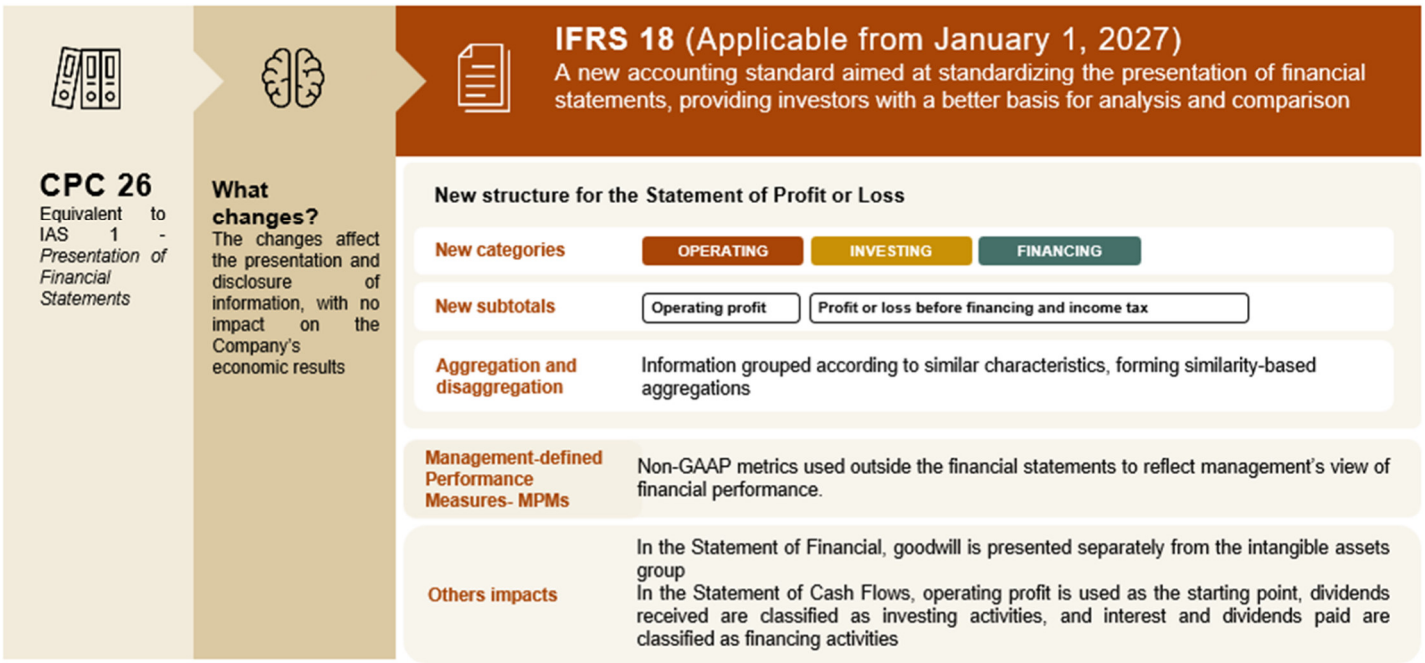
4.2 Standards that are not in force

4.2.1 IFRS 19 Standard – Subsidiaries without Public Accountability

The standard allows subsidiaries that do not have public liability, and if their ultimate controlling party produces consolidated financial statements in accordance with IFRS, to provide reduced disclosures when applying international accounting standards in the preparation of their financial statements. IFRS 19 is optional for eligible subsidiaries.

The standard comes into effect on January 1, 2027 and we are evaluating whether any subsidiary will adopt the standard.

4.2.2 CPC 51/IFRS 18 Standard – Presentation and Disclosure of Financial Statements



Below is the Parent Company's preliminary assessment of the main impacts arising from the application of CPC 51/IFRS 18, which will be subject to reviews and adjustments throughout 2026:

4.2.2.1 Main activity

The Parent Company's main activity is in line with what is mentioned in the note on operations (Note 1) and Segment Information (Note 32). This definition is necessary to comply with the provisions of the standard, which requires the identification of the main business activity for the correct classification of revenues and expenses into the operating, investing and financing categories.

4.2.2.2 Statement of Profit or Loss

The Parent Company calculated what should be classified into each category by analyzing the statement of current profit or loss, according to the standard's requirements, as shown in the table below:

Operating	Investing	Financing
• This category covers the results generated by the entity's main business activities, as well as results that are not allocated to the other two categories provided for by the standard.	• Income and expenses related to assets that generate returns on an individual basis and are largely independent of other resources held by the entity.	• Includes income and expenses from liabilities that involve solely the raising of financing. • Interest expenses and the effects of changes in interest rates and other liabilities.

After evaluating what should be classified into each category, operating profit is not expected to suffer material impacts. **Profit before income tax** and **Profit** will not be changed, because the changes will reflect only presentation adjustments.

4.2.2.3 Aggregation and disaggregation of information

The standard introduces significant changes in the way operational performance is presented, with a focus on transparency and comparability. The presentation of operating revenues and expenses can be structured according to nature, function or both. The Parent Company will opt for the hybrid

disclosure model. Therefore, it assessed the need to deduct the following from the lines of **Selling Expenses, General and Administrative Expenses** and **Other Operating Results**, which will be disclosed in separate lines, before the **Operating Profit**:

i) **Depreciation and amortization:** Allows for a better assessment of operating performance before non-cash effects and a better understanding of cash flows from operating activities. It will aggregate the depreciation and amortization lines of property, plant and equipment, intangible assets and right-of-use.

ii) **Profit sharing and long-term incentives**: highlights costs related to variable compensation, bringing clarity about incentive policies to the Parent Company's employees and executives. It should include employee profit sharing facilities, restricted share plan, share option plan, performance share plan and management profit sharing.

iii) **Financial products and services**: Separates financial transactions from operating profit (loss), offering a more accurate view of expenses on financial products and services.

The assessment presented above represents a preliminary analysis, prepared on the basis of the information available to date. Classifications may change until the official reporting date, according to data updates, changes by regulatory agencies and further analyses.

4.2.2.4 Performance measures defined by management

The standard mandates that all Performance Measures defined by Management (MPMs) be presented in a single Note, including:

1. Description of the measure;
2. Calculation methodology;
3. Reconciliation to the most comparable subtotal defined by CPC51/IFRS 18.

To identify the performance measures that will be in the scope of the standard as from 2027, an analysis of the Management Report will be carried out together with the criteria set forth in the standard to characterize an MPM, such as:

i) Be a subtotal of income and expenses;
ii) Be used in public communications outside the financial statements;
iii) Communicate one aspect of the Parent Company's financial performance as a whole;
iv) Not be listed in CPC 51, Item 118 as subtotals that do not fall into the category;
v) Not be specifically required for presentation or disclosure under IFRS accounting standards.

One of the performance measures that may be disclosed is EBITDA, which is one of the key indicators used to monitor operating performance and cash generation. Nevertheless, we continue to assess the other performance measures currently presented to the market in order to identify which of them may fall within the definitions and requirements established by CPC 51/IFRS 18..

4.2.2.5 Statement of financial position

We will present the goodwill line item separately from other intangible assets in the Balance Sheet, as disclosed in Note 13.2.2 (R$ 131,777 as of September 30, 2026 and R$ 131,777 as of December 31, 2025, Consolidated - net amounts of expected losses).

4.2.2.6 Statement of cash flows

We will present operating profit as the starting point (indirect method) and the dividends received will no longer be presented as operating activity but will start to be classified as investing activity, in accordance with the requirements of IFRS 18/CPC 51.

4.2.2.7 Statement of Changes in Equity, Statement of Comprehensive Income and Statement of Value Added

We did not find any impact on the Statement of Changes in Equity, Statement of Comprehensive Income and Statement of Value Added.

4.2.3 Constitutional Amendment No. 132/2023 – Consumption Tax Reform

In December 2023, Constitutional Amendment No. 132/2023 was enacted, introducing the Tax Reform ("Reform") on consumption. The Reform model is based on a dual VAT divided into two spheres, a federal one (CBS – Contribution on Goods and Services), which will replace PIS and COFINS, and a subnational one (IBS – Tax on Goods and Services), which will replace ICMS and ISS (state and municipal). The IS – Selective Tax was also created, of federal jurisdiction, applied to goods and services harmful to health or the environment.

In January 2025, Complementary Law No. 214/2025 was published, regulating part of the Tax Reform. The effects of the Tax Reform will be fully known when the regulations on the pending issues via Complementary Law are finalized and when the rates that will be applied are defined.

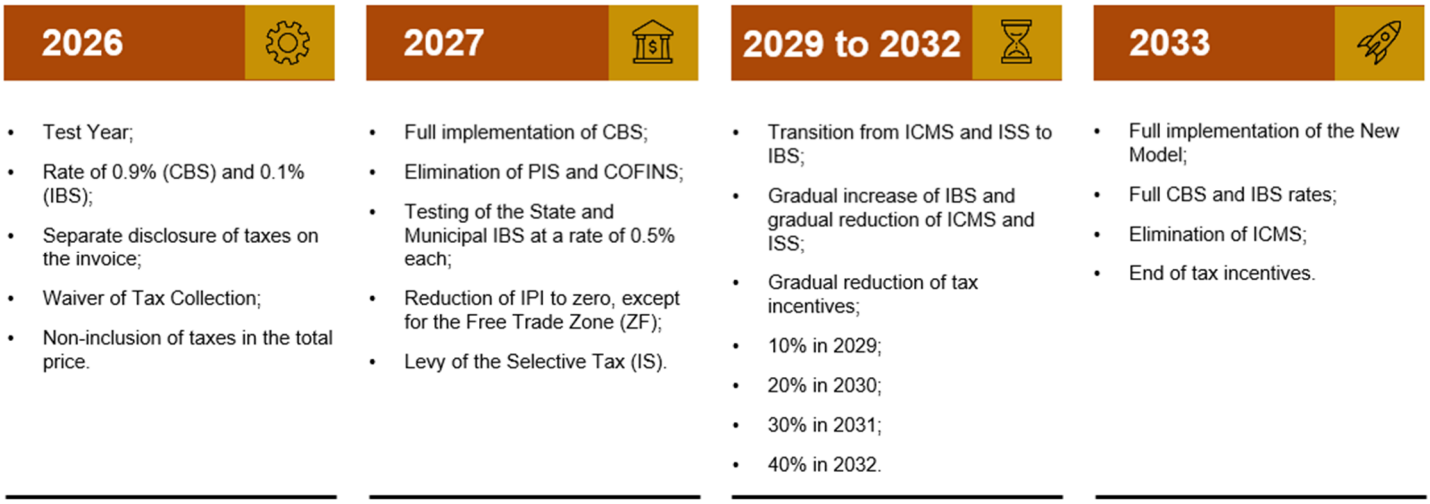
In January 2026, Complementary Law 227/2026 was published, whose main objective is to regulate the operation of the IBS Management Committee (CG IBS). This Committee, composed of representatives of States and Municipalities, will be responsible for coordinating the collection, inspection, collection, distribution of revenue and standardization of the legislation of the new tax. Moreover, that Act sets forth the new administrative tax proceeding applicable to IBS.

Moreover, in October 2026, the proposed rate of 11.34% applicable in the context of the Tax Reform was disclosed. That rate is still subject to review and approval by the Brazilian Federal Senate, and therefore may change during the legislative process. Therefore, the Parent Company continues to track the evolution of regulations and their potential impacts, which will be evaluated as legal definitions become effective.

Therefore, there is no effect of the Tax Reform on the interim financial statements as of September 30, 2026.

4.2.3.1 Transition period and accounting effects

The model establishes a gradual transition between the years 2027 and 2032, a period in which the old system and the new system will coexist. In 2026, symbolic test rates are being applied only for information purposes (0.9% for CBS and 0.1% for IBS), without additional charges and without reducing current taxes, therefore, without financial impacts. In 2027, PIS and COFINS will be replaced by CBS, IPI rates will be reduced to zero on products that do not have similar products produced in Manaus Free Trade Zone and the collection of the Selective Tax will begin. From 2029, the migration of ICMS and ISS to IBS will begin, with a progressive reduction in old taxes and a proportional increase in the new tax until its full adoption in 2033. The graph below illustrates the evolution of the Tax Reform implementation process and its main milestones over time.



The analyses and trends presented below are preliminary estimates made according to current tax reform legislation. However, considering that there remain regulations and definitions to be issued by the competent agencies, our understandings remain subject to review. Therefore, the scenarios described here should be interpreted as initial references, subject to adjustments as regulatory procedures progress.

Group	Impact	Trends (*)			
		Balance sheet	Income Statement	Statement of Value Added	Statement of Cash Flows
Suppliers	Presentation of the net price excluding current taxes for purposes of determining the tax base of CBS and IBS, with a corresponding reduction in suppliers, given that the price composition will be adjusted to reflect the exclusion of such taxes.	Reduced liabilities	No changes	No changes	No changes
Rights-of-use and Lease payable	Payment of the lease payments net of taxes, resulting in the remeasurement of the contracts, with impacts on the amounts of future lease payments and on the balances recognized as lease liabilities and right of use assets.	Reduced assets and liabilities	No changes	No changes	No changes
Taxes recoverable	Change in the methodology for utilizing tax credits, which will no longer be recognized on an accrual basis and will instead be recognized at the moment of the tax payment. Expansion of the credit base to include all operating expenses.	Incresed tax credit	Reduced expense	Creates more value	Higher free cash flow generation
Inventories	As the new taxes will be detached from the tax base and, usually, recoverable, they will not be included in the cost of goods. In situations where the supplier's tax regime is cumulative/simplified, there may be an increase in inventory cost.	Increased net inventory value	Incresed CMV	Creates less value	Lower free cash flow generation
Property and equipment	The IBS and CBS credits on property and equipment will be fully utilized at the time of acquisition, simplifying the control process and accelerating the recovery of amounts.	Reduced assets	Reduced depreciation expense	Creates more value	Higher free cash flow generation
Tax obligations	With the change in the calculation methodology, whereby taxes will no longer be included in their own tax base, sales taxes are expected to decrease, as the calculation will no longer result in a tax-on-tax effect, depending on the tax rate ultimately approved.	Reduced liabilities	Reduced sales taxes	Creates more value	Higher free cash flow generation

Legend:
Benefit gain Benefit loss

(*) For a proper interpretation of the table above, one should consider the direction and color of the icons presented together (Balance, Income Statement, Statement of Value Added and Statement of Cash Flows), with the arrows indicating the expected variation (increase or decrease) and the colors representing gain or loss of benefit.

There is no impact of the Tax Reform on the interim financial statements as of September 30, 2026, because taxes were calculated in accordance with prevailing law. The first effects are expected from January 1, 2027, with the implementation of CBS, the extinction of PIS and COFINS, and the reduction to zero of the IPI rate for products not manufactured in the Manaus Free Trade Zone.

5. RISK MANAGEMENT

A multidisciplinary structure manages the Parent Company's risks and allows Top Management to evaluate the alignment of business management with the policies and guidelines established by management. In April 2012, the Board of Directors created the Audit and Risk Management Committee, which identifies and monitors the main risk factors exposed in the normal course of operations, including:

i) Market risk (interest rate risk (Note 5.1.1) and foreign currency risk (Note 23.4));
ii) Credit risk (Note 6.3; Note 7.5 and Note 23.5);
iii) Liquidity risk (Note 5.2); and
iv) Capital management (Note 5.3).

We applied the requirements of CPC 40 (R1)/IFRS 7 and also considered the guidance of CVM SNC/SEP Letter No. 01/2022, observing qualitative and quantitative risk management aspects.

Below are the description of the main risks involved.

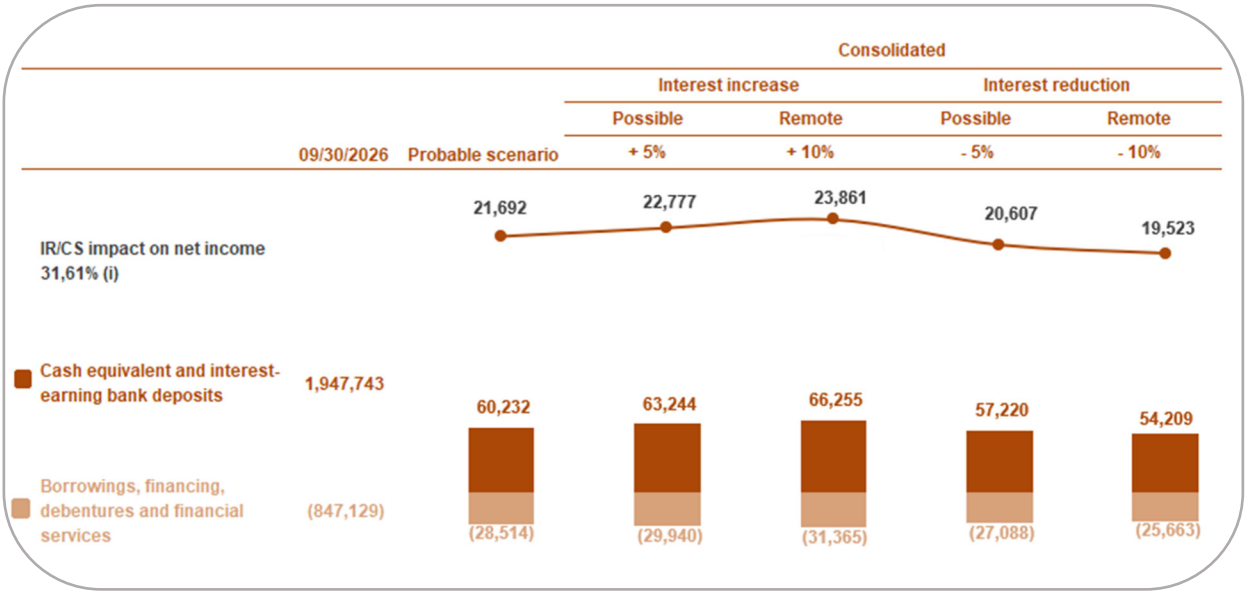
5.1 Market risk

5.1.1 Interest rate risk

Interest rate risk arises from cash and cash equivalents, financial investments and financing of financial services. As financial assets are indexed to the CDI and receivables are realizable in the short term, adjusted at fixed interest rates, the level of risk associated with changes in interest rates is relatively low.

We continually analyzed the Parent Company's exposure to interest rates, comparing agreed rates with those prevailing in the market, simulating refinancing scenarios, renewal of positions and natural hedging, establishing a reasonable change in interest rates and calculating their impact on profit or loss.

As of September 30, 2026, we conducted sensitivity tests considering interest rate reduction scenarios. For these tests, we adopted as assumption the benchmark interest rate (Selic) forecast for the subsequent quarter, estimated at 13.50% p.a., as disclosed on the Focus Report of the Central Bank of Brazil (BACEN) on September 25, 2026. Calculations included earnings from cash equivalents and financial investments, net of PIS, COFINS and IR/CS. For the sensitivity analysis, we adopted variations of ±5% and ±10% over the projected rate. We understand that these intervals allow a proper assessment of the potential impacts under different macroeconomic conditions, making the financial risk assessment more robust.

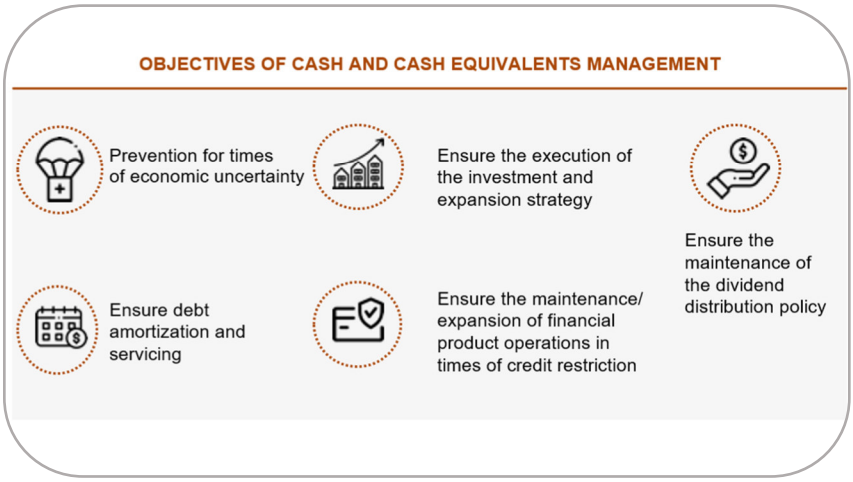


(i) Rate obtained by applying the nominal rates weighted by the balances of the Parent Company and its subsidiaries.

5.2 Liquidity risk

We manage our cash equivalents by establishing minimum strategic cash according to the cash cycle of retail operations and the minimum capital required to secure credit transactions, ensuring that there is sufficient cash to meet business needs and plans.

We continuously monitor liquidity forecasts based on estimated and realized cash flows, as well as the main financial and non-financial indicators over the past 12 months. On the reporting date, the Parent Company does not have corporate loans or financing subject to financial covenants. Existing funding consists of Realize SCFI's ordinary transactions and does not require financial covenants.



The contractual cash flow includes principal plus future interest estimated to maturity. Below are the contractual cash flows of the financial liabilities of the Consolidated:

	Carrying amount	Contractual cash flows	Less than 3 months	Between 4 and 6 months	Between 7 and 12 months	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Financing agreements - financial services	847,129	**954,799**	7,334	5,283	786,678	36,260	118,407	837
Lease liabilities	2,537,359	**3,917,174**	244,066	250,384	452,740	755,781	1,372,666	841,537
Trade payables	1,713,688	**1,727,458**	1,624,447	45,508	-	57,503	-	-
Supplier Finance Arrangements	476	**503**	503	-	-	-	-	-
Liabilities to card administrators	2,386,218	**2,386,218**	1,830,394	384,441	171,383	-	-	-
Derivative financial instruments	9,170	**9,418**	9,318	100	-	-	-	-
Balance as of September 30, 2026	**7,494,040**	**8,995,570**	**3,716,062**	**685,716**	**1,410,801**	**849,544**	**1,491,073**	**842,374**

	Carrying amount	Contractual cash flows	Less than 3 months	Between 4 and 6 months	Between 7 and 12 months	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Financing agreements - financial services	379,875	**464,970**	-	-	24,098	413,789	27,083	-
Lease liabilities	2,505,491	**3,564,974**	149,477	307,047	301,094	655,463	986,234	1,165,659
Trade payables	1,846,025	**1,861,676**	1,747,884	39,665	2,534	71,593	-	-
Supplier Finance Arrangements	41,156	**41,937**	41,937	-	-	-	-	-
Liabilities to card administrators	2,602,231	**2,602,231**	1,966,593	439,323	196,315	-	-	-
Derivative financial instruments	13,820	**14,020**	12,661	1,359	-	-	-	-
Balance as of December 31, 2025	**7,388,598**	**8,549,808**	**3,918,552**	**787,394**	**524,041**	**1,140,845**	**1,013,317**	**1,165,659**

5.3 Capital management

In addition to equity capital, we also use third-party capital to finance our activities, thus optimizing our capital structure. Cash and net indebtedness reflect the total exposure of liabilities to the financial system and the capital markets and therefore do not include liabilities related to leases payable.

Indebtedness levels are monitored in relation to cash generation capacity and capital structure.

	Consolidated	
	09/30/2026	12/31/2025
Operating financing agreements	**(847,129)**	**(379,875)**
Current liabilities	(738,371)	(21,087)
Non-current liabilities	(108,758)	(358,788)
Gross indebtedness	**(847,129)**	**(379,875)**
Cash and cash equivalents and financial investments	2,020,678	1,902,811
(Cash) Net indebtedness	**1,173,549**	**1,522,936**
Equity	**10,212,929**	**10,456,281**
Financial leverage index (i)	**-11.49%**	**-14.56%**

(i) Relative index obtained by dividing gross indebtedness, minus the balance of cash and cash equivalents and financial investments, divided by shareholders' equity, showing that as of September 30, 2026 and December 31, 2025.

6. CASH AND CASH EQUIVALENTS AND FINANCIAL INVESTMENTS

6.1 Composition of cash and cash equivalents

	Index	Rate range p.a. (i)	Parent Company		Consolidated	
			09/30/2026	12/31/2025	09/30/2026	12/31/2025
Cash and banks						
Local currency			37,638	57,888	55,567	84,369
Foreign currency			-	-	17,368	33,505
Cash equivalents						
CDBs – Bank Deposit Certificates	CDI (ii)	From 99.7% to 103.2%	588,322	680,596	742,629	828,611
CDBs Realize - Related parties	CDI (ii)	105.6%	772,440	677,992	-	-
Repurchase and reverse repurchase agreements	CDI (ii)	From 96.0% to 100%	-	7,554	462,416	14,587
Fixed-rate deposits	(iii)		-	-	31,248	16,574
Other cash equivalents			-	-	1,219	420
Total			**1,398,400**	**1,424,030**	**1,310,447**	**978,066**

(i) Percentage of CDI fluctuation;

(ii) CDI (Interbank Deposit Certificate);

(iii) It is a fixed-rate security held by HSBC bank in LRS.

6.2 Composition of financial investments

	Index	Average rate Weighted p.a.	Parent Company		Consolidated	
			09/30/2026	12/31/2025	09/30/2026	12/31/2025
National Treasury Financial Bills	SELIC (iii)	98.8%	-	-	249,906	494,177
Investment fund (i)	CDI (iv)	98.8%	-	-	106,153	107,499
Exclusive investment fund (ii)						
Financial bills	CDI (iv)	103.0%	338,672	283,072	338,672	283,072
National Treasury Financial Bills	SELIC (iii)	100.0%	15,500	39,997	15,500	39,997
Total			**354,172**	**323,069**	**710,231**	**924,745**

(i) The Sovereign DI investment fund, held by indirect subsidiary Realize SCFI with Banco Santander, is a security linked to the provision of a contract guarantee;

(ii) Brasil Plural Retail FI exclusive investment fund is a private credit fixed-rate fund managed by Plural Gestão and administered by BNY Mellon Serviços Financeiros DTVM S.A. and was set up for the sole purpose of holding interest in the Parent Company. The fund's financial investments have been fully consolidated in these interim financial statements. Recognized earnings reflect the daily mark to market in the fund position and assets have secondary market liquidity;

(iii) SELIC (Central Bank Overnight Rate);

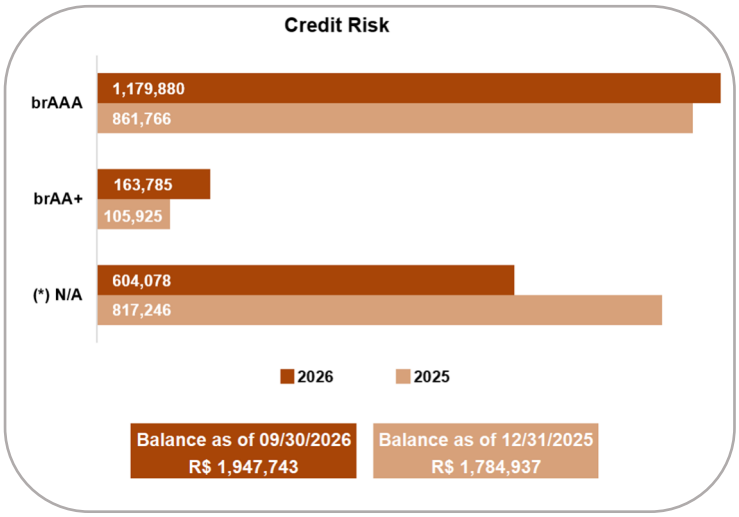
(iv) CDI (Interbank Deposit Certificate).

6.3 Credit risk

In accordance with financial policy, cash equivalents and financial investments should be invested in financial institutions with long-term domestic rating, classified as having low credit risk and recognized solidity.

Standard & Poor's rating agency has rated the Parent Company's credit rating as BRAAA, with a stable outlook in the domestic scale category (Brazil). We present below the quality of the credit standing of cash equivalents and financial investments held by the Parent Company.

(*) Fundo de Investimentos Brasil Plural does not have a credit rating but follows an investment policy consisting of allocating to assets with low credit risk. As of September 2026, the portfolio composition mostly includes securities rated at brAAA. Although government bonds are not rated as risk, they are subject to sovereign risk and therefore can be considered equivalent to the brAAA rating.



7. TRADE RECEIVABLES

7.1 Accounting policy

Receivables from sales of merchandise made using the Renner Card (Private Label), Co-Branded Card ("Meu Cartão") and use in the network associated with Visa and Mastercard, personal loans granted to clients and loans granted to legal entities by indirect subsidiary Realize SCFI and sales made using third-party cards.

Fixed-rate credit sales were discounted to present value on the transaction dates based on the average rate published on the Central Bank of Brazil website for the discounting of receivables, which was 1.21% per month (1.32% per month as of December 31, 2025). The present value adjustment is offset in the trade receivables account and its realization is recognized as sales revenue over the term.

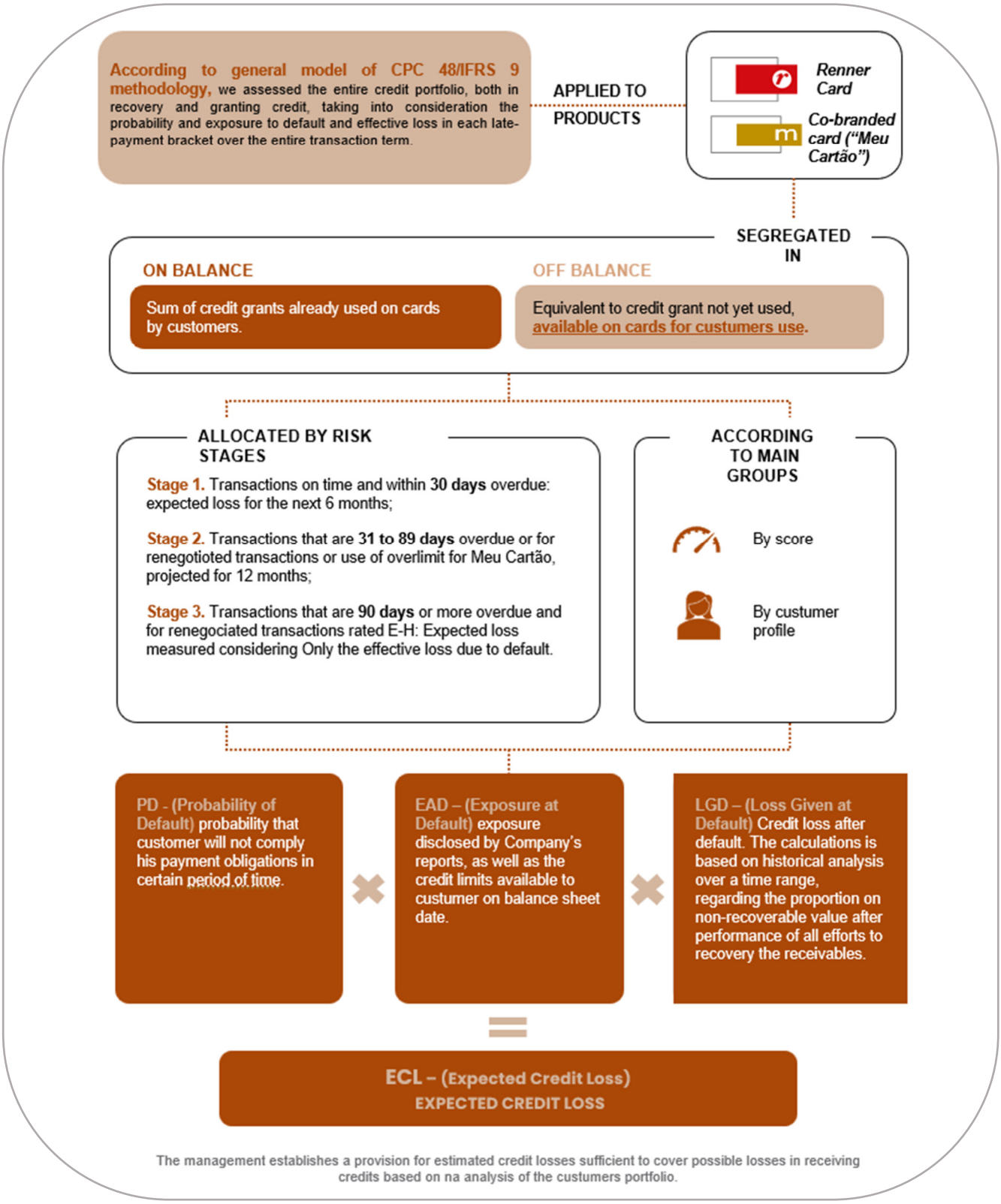
The Parent Company adopts credit renegotiation policies for customers experiencing payment difficulties, allowing credit terms to be adjusted according to each customer's credit profile. These renegotiations directly affect the recognition of expected credit losses, as the customer is assigned an expected loss rate consistent with the new transaction.

The estimated expected credit losses are based on the calculation methodology set forth by CPC 48/IFRS 9, according to Note 7.3. The write-off due to impairment loss on the overdue portfolio occurs after 540 days, which reflects the portfolio's recovery profile and is in line with the change in the standard issued by the National Monetary Council (CMN) seeking alignment with IFRS 9.

7.2 Breakdown of accounts receivable

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Renner credit card (Private Label)	-	-	641,488	807,101
Renner credit card (Private Label) (Private Label) - Related parties	318,519	494,053	-	-
Co-Branded Card ("Meu Cartão")	-	-	5,793,443	6,073,950
Co-Branded Card ("Meu Cartão") - Related parties	613,463	863,849	-	-
Third-party cards	940,811	1,498,356	1,135,340	1,800,429
Exports - Related parties	30,379	49,629	-	-
Other receivables	10,572	8,478	31,513	29,801
(-) Expected credit losses	-	-	(1,552,985)	(1,439,687)
(-) Present value adjustment	(49,433)	(85,118)	(56,450)	(96,346)
Total	**1,864,311**	**2,829,247**	**5,992,349**	**7,175,248**
Current assets	1,864,311	2,817,997	5,992,349	7,175,248
Non-current assets	-	11,250	-	-
Total	**1,864,311**	**2,829,247**	**5,992,349**	**7,175,248**

7.3 Expected credit losses



7.4 Composition of expected loss per product

	Consolidated				
	09/30/2026				
Renner credit card (Private Label)	**Falling due**	**Overdue**	**Portfolio**	**Expected credit losses**	**% of coverage**
Balance of loans (on balance)	**441,849**	**199,639**	**641,488**	**133,008**	**20.7%**
Stage 1	396,131	24,876	421,007	10,590	2.5%
Stage 2	26,389	22,240	48,629	4,534	9.3%
Stage 3	19,329	152,523	171,852	117,884	68.6%
Available credit limit (off balance)	**-**	**-**	**1,908,868**	**3,649**	**0.2%**
Grand Total			**2,550,356**	**136,657**	**5.4%**
Coverage ratio on the loan portfolio (expected credit losses divided by the portfolio)					**21.3%**

	Consolidated				
	12/31/2025				
Renner credit card (Private Label)	**Falling due**	**Overdue**	**Portfolio**	**Expected credit losses**	**% of coverage**
Balance of loans (on balance)	**615,087**	**192,014**	**807,101**	**137,302**	**17.0%**
Stage 1	575,316	17,777	593,093	15,266	2.6%
Stage 2	31,823	20,162	51,985	5,208	10.0%
Stage 3	7,948	154,075	162,023	116,828	72.1%
Available credit limit (off balance)	**-**	**-**	**1,834,363**	**4,626**	**0.3%**
Grand Total			**2,641,464**	**141,928**	**5.4%**
Coverage ratio on the loan portfolio (expected credit losses divided by the portfolio)					**17.6%**

	Consolidated				
	09/30/2026				
Co-Branded Card ("Meu Cartão")	**Falling due**	**Overdue**	**Portfolio**	**Expected credit losses**	**% of coverage**
Balance of loans (on balance)	**3,922,222**	**1,871,221**	**5,793,443**	**1,404,706**	**24.2%**
Stage 1	2,625,617	93,976	2,719,593	32,284	1.2%
Stage 2	1,228,274	235,445	1,463,719	124,579	8.5%
Stage 3	68,331	1,541,800	1,610,131	1,247,843	77.5%
Available credit limit (off balance)	**-**	**-**	**10,601,480**	**11,622**	**0.1%**
Grand Total			**16,394,923**	**1,416,328**	**8.6%**
Coverage ratio on the loan portfolio (expected credit losses divided by the portfolio)					**24.4%**

	Consolidated				
	12/31/2025				
Co-Branded Card ("Meu Cartão")	**Falling due**	**Overdue**	**Portfolio**	**Expected credit losses**	**% of coverage**
Balance of loans (on balance)	**4,416,770**	**1,657,180**	**6,073,950**	**1,286,057**	**21,2%**
Stage 1	3,009,599	66,737	3,076,336	37,061	1.2%
Stage 2	1,342,020	207,013	1,549,033	125,424	8.1%
Stage 3	65,151	1,383,430	1,448,581	1,123,572	77.6%
Available credit limit (off balance)	**-**	**-**	**10,872,892**	**11,702**	**0.1%**
Grand Total			**16,946,842**	**1,297,759**	**7.7%**
Coverage ratio on the loan portfolio (expected credit losses divided by the portfolio)					**21.4%**

7.4.1 Changes in expected credit losses

	Consolidated		
	Co-Branded Card ("Meu Cartão")	**Renner credit card (Private Label)**	**Total**
Balance as of January 1, 2025	**(809,235)**	**(94,214)**	**(903,449)**
(-) Recognitions	(699,396)	(76,260)	(775,656)
Write-offs	247,201	38,024	285,225
Balance as of September 30, 2025	**(1,261,430)**	**(132,450)**	**(1,393,880)**
Balance as of January 1, 2026	**(1,297,759)**	**(141,928)**	**(1,439,687)**
(-) Recognitions	(835,066)	(75,515)	(910,581)
Write-offs	716,497	80,786	797,283
Balance as of September 30, 2026	**(1,416,328)**	**(136,657)**	**(1,552,985)**

The statement of profit or loss discloses reversals (losses) on credit receivables, net of recoveries. The reported amount comprises expected credit losses, less recoveries of receivables previously written off. Such recoveries are not recognized through the expected credit loss accounts and totaled R$25,555 and R$81,731 for the three- and nine-month periods ended September 30, 2026 (R$ 24,948 and R$ 79,649, respectively, for the three- and nine-month periods ended September 30, 2025), in the Consolidated financial statements.

7.4.2 Composition of the credit portfolio (“Meu Cartão” and CCR – Private Label) by installment maturity range

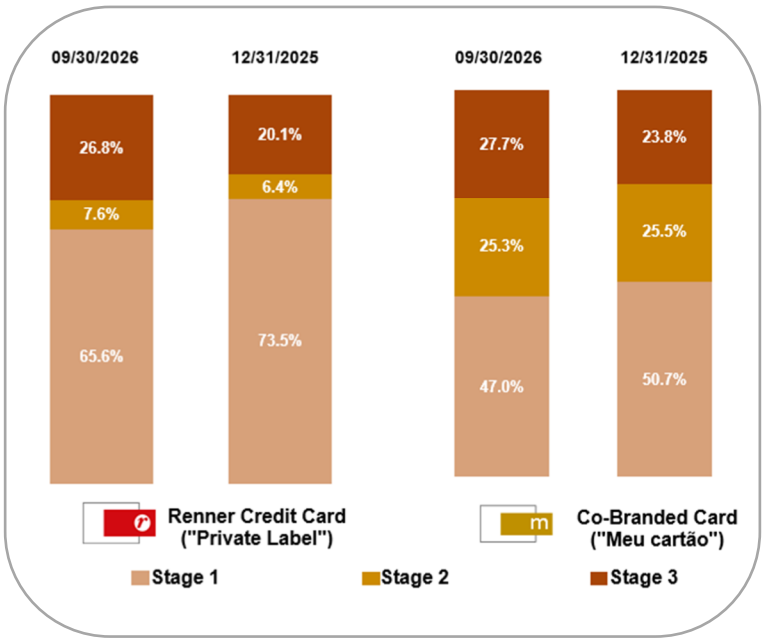
	Consolidated	
Total portfolio	**09/30/2026**	**12/31/2025**
Falling due	**4,364,071**	**5,031,857**
Falling due within 90 days	3,082,751	3,435,572
Falling due in 91-180 days	803,751	1,065,309
Falling due in more than 180 days	477,569	530,976
Overdue	**2,070,860**	**1,849,194**
Overdue up to 90 days	420,848	354,572
Past due from 91 to 180 days	427,208	362,041
Overdue for more than 180 days	1,222,804	1,132,581
Grand Total	**6,434,931**	**6,881,051**

7.5 Credit risk

The purpose of our credit granting and maintenance policies is to minimize default by carefully selecting clients considering their payment capacity and the diversification of operations. These policies are set by Management in line with risk appetite and supported by technological systems and advanced risk management and fraud prevention processes.

Receivables basically originate from mass retail transactions with individual analyses and low average amounts. These receivables are characterized by scattered credit risk and the lack of collateral. The amounts recorded in trade and other receivables represent the proper extent of our credit risk exposure, which is continuously monitored by applying internal classification and provisioning models, according to the expected credit loss model NOTE 7.3 (Loss infographic).

The graph on the side shows the quality of the credit risk in line with the assessment of Expected credit losses by stages (1, 2 and 3):



8. INVENTORIES

8.1 Breakdown of inventories

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Merchandise for resale (i)	1,535,033	1,228,571	1,745,194	1,431,631
Imports in transit	444,499	376,000	485,232	411,660
Auxiliary materials and stores	11,704	15,084	13,451	17,124
Total	**1,991,236**	**1,619,655**	**2,243,877**	**1,860,415**

(i) The value of merchandise for resale is net of estimated inventory losses of R$11,424 (Parent Company) and R$17,094 (Consolidated) as of September 30, 2026 (R$19,209 and R$26,894, respectively, as of December 31, 2025), and present value adjustments on installment purchases of R$41,695 (Parent Company) and R$45,610 (Consolidated) as of September 30, 2026 (R$36,689 and R$40,428, respectively, as of December 31, 2025). The discount rate was updated to 1.43% per month (1.53% per month as of December 31, 2025).

8.1.1 Estimated inventory losses

	Parent Company	Consolidated
Balance as of January 1, 2025	**(19,111)**	**(25,997)**
(-) Estimated losses, net	(75,291)	(84,944)
(+) Actual loss	85,231	98,914
(+/-) Translation adjustment	-	217
Balance as of September 30, 2025	**(9,171)**	**(11,810)**
Balance as of January 1, 2026	**(19,209)**	**(26,894)**
(-) Estimated losses, net	(76,542)	(88,118)
(+) Actual loss	84,327	97,761
(+/-) Translation adjustment	-	157
Balance as of September 30, 2026	**(11,424)**	**(17,094)**

The implementation of the RFID (Radio Frequency Product Identification) system has allowed us to increase the frequency of inventories for all inventories in Lojas Renner's physical stores, and therefore we have recognized the effects of the related losses directly in profit or loss. Cyclical inventories are taken quarterly at the Distribution Centers of Lojas Renner Brasil and Uruguay. In the operations of Camicado and Youcom, inventories are carried out annually, while estimated losses are constituted monthly based on the history of losses of the last three inventory cycles.

9. RECOVERABLE TAXES

9.1 Breakdown of recoverable taxes

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
ICMS	445,976	510,769	494,768	554,582
ICMS on property, plant and equipment	103,221	122,900	113,111	132,318
PIS (Contribution to the Social Integration Program) and COFINS (i)	77,147	23,286	85,137	58,282
Tax credits of foreign subsidiaries	-	-	14,987	17,358
Other recoverable taxes (ii)	125,631	70,934	139,665	77,647
Present value adjustment (iii)	-	-	(2,173)	(1,426)
Total	**751,975**	**727,889**	**845,495**	**838,761**
Current assets	444,577	390,471	524,149	470,036
Non-current assets	307,398	337,418	321,346	368,725
Total	**751,975**	**727,889**	**845,495**	**838,761**

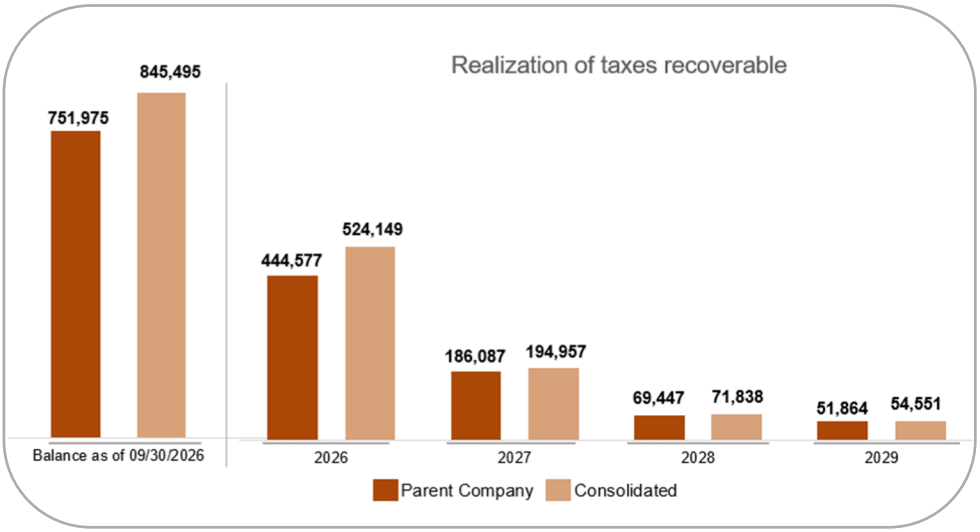
(i) **PIS and COFINS:** The amount mainly refers to credits recognized on returns in the period from April 2021 to December 2024, in the amount of R$ 49,533 (Parent Company), R$ 1,204 (Subsidiary Camicado) and (R$ 961 Subsidiary Youcom), net of offsets already utilized. In addition, there are other PIS and COFINS tax credits amounting to R$33,439.

(ii) **Other recoverable taxes:** the amount basically consists of the lawsuit discussing the non-levy of PIS/COFINS on the SELIC (Central Bank overnight rate) charged on lawsuits. A case that was made final and unappealable in June 2024, in the amount of R$ 61,312 and is expected to be offset in December 2027. Also included are social security credits from lawsuits that were made final and unappealable in the first half of 2026, in the net amount of compensations already made of R$ 47,752, with compensation expected in July 2027. And credit related to the lawsuit that has already become final and unappealable on Topic 962, which deals with the non-levy of IRPJ/CSLL on Selic on the Recovery of Undue Tax Payments, in the amount of R$ 3,361 and expected to be offset in December 2026. The utilization of the mentioned credits complies with the limits established by the Ministry of Finance's Regulatory Ordinance No. 14/2024. There are also credits involving the levy of ISS on imported services, credits related to the refund of Import Tax, and several other federal tax credits of lesser materiality, totaling R$27,240.

(iii) **Present value adjustment:** We applied an adjustment to present value to tax credits in Argentina whose discount rate used as of September 30, 2026 was 40% p.a. (48% p.a. as of December 31, 2025), observed in the market through the National Bank of Argentina.

9.2 Realization of recoverable taxes

The amount of recoverable taxes, recognized in current and non-current assets, is expected to be realized as follows:



10. OTHER ASSETS

10.1 Composition of other assets

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Prepaid expenses (i)	48,342	22,526	55,162	26,111
Judicial deposits - ICMS (ii)	115,126	108,130	134,085	126,507
Judicial deposits - Other taxes	30,877	30,879	35,898	36,004
Advances to third parties	6,441	6,067	24,465	16,656
Advances to employees	36,563	24,952	42,758	27,999
Advances to suppliers	8,136	5,484	8,136	5,483
Supplier partnership credit	-	2,349	-	2,349
Ongoing insurance claims (iii)	14,710	1,788	16,100	2,885
Insurance commissions receivable	-	-	12,246	3,996
Other accounts receivable (iv)	16,478	17,276	18,204	22,982
Other accounts receivable – related parties	48	1,186	-	1,124
Total	**276,721**	**220,637**	**347,054**	**272,096**
Current assets	121,290	72,366	159,799	94,620
Non-current assets	155,431	148,271	187,255	177,476
Total	**276,721**	**220,637**	**347,054**	**272,096**

(i) Basically, consists of the implementation of systems and prepaid expenses related to food and meal services, property tax, among others;

(ii) Consists mainly of deposits in court for ICMS rate difference (EC 87/2015) for non-face-to-face sales;

(iii) Consists of insurance indemnity related to the fire that occurred in the Tijuca store, located in Rio de Janeiro;

(iv) These amounts include receivables from CCR and Co-Branded Card ("Meu Cartão"). It also includes the temporary incentive agreement for the permanence of the Parent Company's executives entered into in May 2022, as approved by Management.

11. INCOME AND SOCIAL CONTRIBUTION TAXES

11.1 Breakdown of deferred taxes

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Taxable Event	**IRPJ /CSLL**	**IRPJ /CSLL**	**IRPJ /CSLL**	**IRPJ /CSLL**
Estimated impairment losses on assets	23,735	79,739	192,477	252,658
Provisions for tax, civil and labor risks	46,726	45,559	55,841	54,360
Present value adjustment	26,668	35,485	31,581	40,903
Restricted share and performance share plan	26,860	21,967	26,860	21,967
Income and social contribution tax losses (i)	282,935	241,641	484,447	435,797
Lease payable	114,848	118,256	126,983	130,470
Other provisions	35,995	41,390	51,346	61,298
Deferred tax assets	**557,767**	**584,037**	**969,535**	**997,453**
Goodwill from the acquisition of equity interest and appreciation of assets	-	-	(49,375)	(49,375)
Difference between the useful lives of companies and liabilities for tax purposes	(195,791)	(180,938)	(209,610)	(194,236)
Other provisions	(14,440)	(11,796)	(16,620)	(13,546)
Deferred tax liabilities	**(210,231)**	**(192,734)**	**(275,605)**	**(257,157)**
Total	**347,536**	**391,303**	**693,930**	**740,296**
Non-current assets	347,536	391,303	696,110	741,858
Non-current liabilities	-	-	(2,180)	(1,562)
Total	**347,536**	**391,303**	**693,930**	**740,296**

(i) Credits recognized on tax loss carryforwards and negative social contribution tax bases of the Parent Company and the subsidiaries Camicado, Youcom and Realize SCFI are supported by reviews performed at the end of each reporting period to assess the likelihood of generating future taxable income that enables the recovery of such credits. For the subsidiaries Camicado, Uello and LRA, whose technical feasibility studies indicate an estimated recovery period exceeding ten years, tax loss carryforwards amount to R$ 398,937 and negative social contribution tax bases amount to R$320,948. For comparison purposes, in the same period of 2025, tax loss carryforwards amounted to R$ 402,995 and negative social contribution tax bases amounted to R$ 339,511.

The rates of companies located in Brazil are 25% for IRPJ and 9% for CSLL, except for indirect subsidiary Realize SCFI, which has a rate of 25% for IRPJ and 17.5% for CSLL. For companies located abroad, LRS (CIT), LRU (IRAE) and LRA (IG), the standard rate is 25%. In December 2025, Supplementary Law No. 224 was enacted, which gradually changes the rate of social contribution tax levied on Credit, Financing and Investment Companies, changing to 17.5% as from April 2026 and to 20% as from January 2028. Deferred tax assets were recognized considering the rate in effect on the date of their probable realization. The Parent Company offsets deferred assets against the deferred liabilities of the individual Parent Company and subsidiaries.

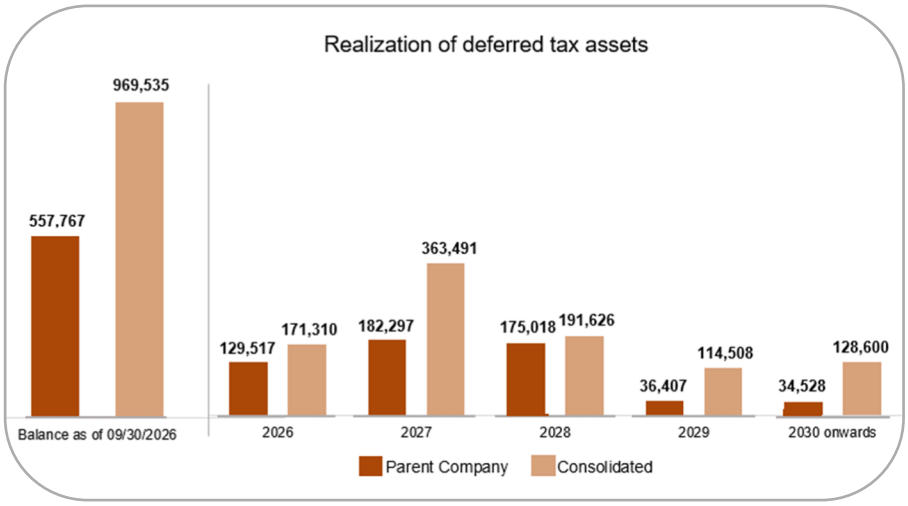
11.2 Changes in net deferred taxes

Changes in deferred taxes, recognized at weighted nominal rates, are shown below:

	Parent Company	Consolidated
Balance as of January 1, 2025	**391,999**	**784,569**
Recognized in profit or loss	32,663	(5,914)
Recognized in other comprehensive income	27,026	29,241
Translation adjustments	-	739
Balance as of September 30, 2025	**451,688**	**808,635**
Balance as of January 1, 2026	**391,303**	**740,296**
Recognized in profit or loss	(43,791)	(45,289)
Recognized in other comprehensive income	24	(125)
Translation adjustments	-	(952)
Balance as of September 30, 2026	**347,536**	**693,930**

11.3 Realization of deferred tax assets

We periodically check the balance of deferred tax assets for impairment. Our assessment is supported by technical feasibility studies that show forecasts of future taxable profit, allowing the estimated recoverability of credits within a period not higher than 10 years. Moreover, the estimated realization of deferred taxes involves the uncertainties of the other estimates.



11.4 Analysis of the effective income and social contribution tax rates

The reconciliation between the expense calculated by applying combined tax rates and the income and social contribution tax expense recognized in profit or loss is as follows:

	Parent Company			
	3Q26	9M26	3Q25	9M25
Profit before income and social contribution taxes	**236,735**	**966,549**	**255,691**	**912,015**
Combined tax rate	34%	34%	34%	34%
Tax expense at the nominal rate	**(80,490)**	**(328,627)**	**(86,935)**	**(310,085)**
Permanent (add-backs) deductions:				
Stock option plan	(1,045)	(3,712)	(1,676)	(5,848)
Share of profit of equity-accounted investees	(2,636)	8,608	8,937	49,274
Interest on equity capital	77,363	226,231	74,075	207,597
Tax incentives (PAT)	-	175	377	1,500
Investment grant (i)	4,821	16,921	5,891	24,919
Adjustment for inflation of legal proceedings SELIC (Central Bank overnight rate) (ii)	10,218	15,649	4,609	6,583
Technological innovation incentive (Law 11,196/2005)	1,480	7,123	3,854	5,527
STJ's decision on SELIC (Central Bank overnight rate) - Topic 962 (ii)	-	-	14,882	14,882
Other add-backs	-	(581)	(316)	(1,452)
Portion exempt from the 10% surtax	-	6	6	12
Income and social contribution taxes in profit or loss	**9,711**	**(58,207)**	**23,704**	**(7,091)**
Current	224	(14,416)	(3,011)	(39,754)
Deferred	9,487	(43,791)	26,715	32,663
Effective rate	**-4.10%**	**6.02%**	**-9.27%**	**0.78%**

	Consolidated			
	3Q26	9M26	3Q25	9M25
Profit before income and social contribution taxes	**239,100**	**999,622**	**259,599**	**1,026,172**
Combined tax rate	34%	34%	34%	34%
Tax expense at the nominal rate	**(81,294)**	**(339,871)**	**(88,264)**	**(348,898)**
Permanent (add-backs) deductions:				
Stock option plan	(1,045)	(3,712)	(1,676)	(5,848)
Interest on equity capital	77,363	226,231	74,075	207,597
Tax incentives (PAT)	106	281	1,886	3,251
Investment grant (i)	4,925	17,355	5,977	25,297
Adjustment for inflation of legal proceedings SELIC (Central Bank overnight rate) (ii)	12,436	18,825	8,665	11,328
Technological innovation incentive (Law 11,196/2005)	2,519	8,162	3,949	5,622
Adjustment for inflation of deferred taxes - realization rate (iii)	-	10,349	-	-
STJ's decision on SELIC (Central Bank overnight rate) - Topic 962 (ii)	-	-	22,606	22,606
Differences in the income and social contribution tax rates of subsidiaries	919	(1,956)	(811)	(15,603)
Recovery of loans	-	-	35	(2,209)
Deferred not recognized for lack of expectation of recoverability (iv)	(5,212)	(21,604)	(7,275)	(26,284)
Other (add-backs) deductions	(3,383)	(5,370)	617	1,863
Portion exempt from the 10% surtax	12	30	12	30
Income and social contribution taxes in profit or loss	**7,346**	**(91,280)**	**19,796**	**(121,248)**
Current	(7,398)	(45,991)	32,637	(115,334)
Deferred	14,744	(45,289)	(12,841)	(5,914)
Effective rate	**-3,07%**	**9,13%**	**-7,63%**	**11,82%**

(i) Our import operations in the state of Santa Catarina are granted ICMS (State VAT) deemed credit on interstate shipments of these products. The benefit is considered an investment grant, pursuant to Act No. 160/2017, and is not included in the IRPJ/CSLL calculation base. This understanding remains true even after the enactment of Act No. 14,789/23, due to court decisions obtained by the Company for the Parent Company and its subsidiaries. In compliance with ICPC 22/IFRIC 23, Management, with the help of its legal advisers, analyzed the acceptability of the tax treatment described above and concluded that it is probable that tax authorities will accept it;

(ii) Consists of the deduction of SELIC interest on the recovery of undue tax payments in accordance with court decisions on lawsuits to which we are a party and the judgment on the merits of Special Appeal No. 1,063,187 rendered by the Federal Supreme Court;

(iii) Consists of the additional recognition of social contribution tax (CSLL) on the deferred assets of Realize SCFI, calculated at the rate that will be in effect during the period of realization. Statutory Law 224 of 2025 changed the social contribution tax rate levied on credit, finance and investment companies to 17.5% as from April 2026 and to 20% as from January 2028.

(iv) Consists of deferred taxes not recognized in subsidiaries Camicado, UELLO and LRA as a result of technical feasibility studies that show their recoverability over a period of more than ten years, totaling R$80,237 of IRPJ (Corporate Income Tax), R$28,885 of CSLL (Social Contribution Tax) and R$19,497 of Provisión Impuesto A Las Ganancias (Argentina).

11.5 Global Supplementary Minimum Tax - Pillar Two

The Parent Company is subject to the application of the Pillar Two rules published by the Organization for Economic Co-operation and Development (OECD) in the jurisdictions of Brazil and Uruguay.

In Brazil, the additional Social Contribution on Net Income was instituted in the process of adaptation to the GloBE Rules, through Law No. 15.079/24, regulated by Normative Instruction No. 2.228/24 and in Uruguay the minimum taxation was instituted through the Budget Bill 2025-2029, which included Title 21 to the 2023 Ordered Text.

Brazil and Uruguay have opted for the rule in which only their own jurisdiction is tested, called the Qualified Domestic Minimum Complementary Tax, so the jurisdictions need to guarantee, annually, a minimum income taxation of 15%.

The Parent Company estimates for 2026, in each of the jurisdictions subject, an effective GLOBE rate of 15.3% in Brazil and 25% in Uruguay, exceeding the minimum expected, and there is no need for additional payment.

The Argentine and Chinese jurisdictions have not yet commented on any legislative change aimed at adhering to the Pillar Two Model Rules.

12. INVESTMENTS

12.1 Accounting policy

In the Parent Company financial statements investments are accounted for using the equity method and in the consolidated financial statements investees of RX Ventures Fund and other investments are measured at fair value.

12.2 Breakdown of investments

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Investments				
Subsidiaries	2,487,378	2,803,182	-	-
Goodwill on asset appreciation	1,290	1,290	-	-
RX Ventures Fund (i)	-	-	71,375	55,124
Total	**2,488,668**	**2,804,472**	**71,375**	**55,124**

(i) Additional information about the RX Ventures Fund, see Note 12.4.

12.3 Changes in investments in subsidiaries

Subsidiaries	Balance as of 01/01/2026	Capital movements (i)	Share of profit (loss) of equity-accounted investees	Other comprehensive income	Dividends (ii)	Write-off from sale (iii)	Balance as of 09/30/2026
Dromegon	**14,098**	-	4,133	-	(6,129)	-	**12,102**
Camicado	**670,118**	-	(24,656)	(6)	-	-	**645,456**
Youcom	**338,419**	27,201	(7,238)	297	-	-	**358,679**
LRS	**32,463**	-	11,742	(480)	-	-	**43,725**
Realize Participações S.A.	**1,197,398**	-	83,139	-	(324,573)	-	**955,964**
LRU	**262,783**	-	7,725	(23,575)	(36,204)	-	**210,729**
LRA	**58,039**	9,853	(20,497)	7,177	-	-	**54,572**
Realize SCFI	**124,379**	(23,529)	5,530	-	(7,059)	-	**99,321**
Lojas Renner Trading Uruguay	**392**	-	(18)	(25)	-	-	**349**
Repassa	**-**	11,179	(8,133)	-	-	(3,046)	**-**
RX Ventures Fund	**55,082**	17,789	402	(793)	-	-	**72,480**
Uello	**50,008**	10,800	(26,810)	-	-	-	**33,998**
Relog	**3**	-	-	-	-	-	**3**
Total	**2,803,182**	**53,293**	**25,319**	**(17,405)**	**(373,965)**	**(3,046)**	**2,487,378**

(i) Refers to capital contributions made by the Parent Company to its subsidiaries and to the RX Venture fund in the amount of R$ 48,196, plus R$ 5,097 related to capital contributions through fund unit subscriptions;

(ii) In April 2026, subsidiary LRU distributed dividends in the total amount of R$ 36,204 (R$ 33,880 net of income tax);

(iii) Refers to the sale of Repassa, which occurred in June 2026.

Subsidiaries	Balance as of 01/01/2025	Capital movements	Share of profit (loss) of equity-accounted investees	Other comprehensive income	Dividends	Write-off from sale	Balance as of 09/30/2025
Dromegon	**11,516**	-	4,194	-	(3,531)	-	**12,179**
Camicado	**680,330**	-	(26,879)	(2,385)	-	-	**651,066**
Youcom	**296,588**	400	(2,607)	(1,915)	-	-	**292,466**
LRS	**19,519**	-	11,965	(2,345)	-	-	**29,139**
Realize Participações S.A.	**1,051,888**	-	182,490	-	(60,857)	-	**1,173,521**
LRU	**268,494**	-	16,749	(15,062)	(39,381)	-	**230,800**
LRA	**104,469**	-	(32,515)	(23,028)	-	-	**48,926**
Realize SCFI	**109,259**	-	18,963	-	(6,323)	-	**121,899**
Lojas Renner Trading Uruguay	**-**	-	4,407	(68)	-	(3,954)	**385**
Repassa	**68,746**	11,500	(8,420)	-	-	-	**71,826**
RX Ventures Fund	**56,853**	964	(520)	(2,623)	-	-	**54,674**
Uello	**65,100**	10,978	(22,904)	-	-	-	**53,174**
Relog	**3**	-	-	-	-	-	**3**
Total	**2,732,765**	**23,842**	**144,923**	**(47,426)**	**(110,092)**	**(3,954)**	**2,740,058**

12.4 Investees RX Ventures Fund - Consolidated

The Fund was established as a closed-end fund, pursuant to CVM Instructions No. 175 and CVM No. 579, and by the Third Party Fund Management Code ("ART ANBIMA Code"), as well as by other applicable legal and regulatory provisions. The Fund's portfolio included six investees, measured at fair value and not controlling investors, as follows:

	logstore	klavi	RADAR	Connectly	TOPSORT	VESTUA	Total
Invested	Logstore (i)	Klavi (ii)	Radar (iii)	Connectly (iv)	Topsort (v)	Vestuá (vi)	
Mode	Convertible loan	Convertible loan	Equity	Equity	Equity	*Equity*	
Movement - RX Ventures' investments in startup							
Balance as of December 31, 2025	**1,264**	**11,145**	**5,796**	**26,587**	**10,332**	**-**	**55,124**
(+) Capital contributions to the subsidiary	-	-	-	-	-	15,335	15,335
(+) Gain on fair value	-	337	1,372	-	-	-	1,709
(+/-) Translation adjustment	-	(649)	(351)	-	-	207	(793)
Balance as of September 30, 2026	**1,264**	**10,833**	**6,817**	**26,587**	**10,332**	**15,542**	**71,375**

i) **Logstore:** Phygital platform of logistics solutions through automation aimed at companies that make sales with deliveries from stores, warehouses and distribution centers;

ii) **Klavi:** Open Finance Solutions, enabling instant access to various variables such as financial profile, credit score, identity verification and fraud prevention, risk analytics, among others;

iii) **Radar:** Combines RFID data and computer vision focused on better inventory management, customer behavior analysis, and autonomous checkout;

iv) **Connectly:** Develops artificial intelligence solutions focused on conversational commerce, which assists in marketing campaigns carried out by chat messaging applications;

v) **Topsort:** Platform that develops AI-based retail digital media solutions infrastructure;

vi) **Vestuá:** E-commerce platform for buying and selling used products.

13. PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS

13.1 Reconciliation of net carrying amount of property, plant and equipment

13.1.1 Parent Company

Carrying value	Balance as of 01/01/2026	Additions (i)	Transfer	Provisions/ Write-offs	Depreciation	Balance as of 09/30/2026	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	**288**	288	-
Buildings	**54,333**	-	-	-	(619)	**53,714**	61,898	(8,184)
Furniture and fixtures	**275,975**	259	42,605	(804)	(36,194)	**281,841**	670,778	(388,937)
Facilities	**870,049**	614	22,159	(226)	(55,134)	**837,462**	1,358,779	(521,317)
Machinery and equipment	**162,618**	362	12,287	(203)	(14,325)	**160,739**	387,485	(226,746)
Leasehold improvements	**922,626**	1,326	144,169	(431)	(124,755)	**942,935**	2,775,679	(1,832,744)
Vehicles	**1,655**	349	-	(106)	(217)	**1,681**	2,352	(671)
Computers	**141,558**	445	33,137	(670)	(43,736)	**130,734**	482,478	(351,744)
Construction in progress (ii)	**80,208**	272,042	(254,357)	(38)	-	**97,855**	97,855	-
Total	**2,509,310**	**275,397**	**-**	**(2,478)**	**(274,980)**	**2,507,249**	**5,837,592**	**(3,330,343)**

Carrying value	Balance as of 01/01/2025	Additions	Transfers	Provisions/ Write-offs	Depreciation	Balance as of 09/30/2025	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	**288**	288	-
Buildings	**55,158**	-	-	-	(619)	**54,539**	61,898	(7,359)
Furniture and fixtures	**254,379**	32,666	10,396	(740)	(34,685)	**262,016**	616,585	(354,569)
Facilities	**892,055**	26,087	10,055	(636)	(54,670)	**872,891**	1,347,948	(475,057)
Machinery and equipment	**164,067**	7,630	2,116	(22)	(14,100)	**159,691**	370,191	(210,500)
Leasehold improvements	**882,466**	75,276	40,626	(1,075)	(121,586)	**875,707**	2,565,762	(1,690,055)
Vehicles	**1,816**	353	-	(320)	(206)	**1,643**	2,190	(547)
Computers	**169,164**	5,316	15,283	(1,382)	(45,742)	**142,639**	450,346	(307,707)
Construction in progress (ii)	**70,639**	68,802	(78,476)	(124)	-	**60,841**	60,841	-
Total	**2,490,032**	**216,130**	**-**	**(4,299)**	**(271,608)**	**2,430,255**	**5,476,049**	**(3,045,794)**

13.1.2Consolidated

Carrying value	Balance as of 01/01/2026	Additions (i)	Transfers	Provisions/ Write-offs	Depreciation	Translation adjustment/ Adjustment for inflation	Balance as of 09/30/2026	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	-	**288**	288	-
Buildings	**63,520**	-	-	-	(619)	-	**62,901**	76,964	(14,063)
Furniture and fixtures	**333,861**	310	54,799	(797)	(44,989)	(525)	**342,659**	820,953	(478,294)
Facilities	**914,130**	664	26,821	(186)	(59,109)	(141)	**882,179**	1,447,137	(564,958)
Machinery and equipment	**183,991**	362	13,820	(202)	(16,055)	(345)	**181,571**	424,943	(243,372)
Leasehold improvements	**1,172,545**	1,724	180,290	(36)	(164,952)	(1,125)	**1,188,446**	3,354,920	(2,166,474)
Vehicles	**1,656**	349	-	(106)	(217)	-	**1,682**	2,364	(682)
Computers	**164,057**	757	37,672	(631)	(49,007)	(2,718)	**150,130**	555,325	(405,195)
Construction in progress (ii)	**95,169**	333,510	(313,402)	(56)	-	(22)	**115,199**	115,199	-
Total	**2,929,217**	**337,676**	**-**	**(2,014)**	**(334,948)**	**(4,876)**	**2,925,055**	**6,798,093**	**(3,873,038)**

Carrying value	Balance as of 01/01/2025	Additions	Transfers	Provisions/ Write-offs	Depreciation	Translation adjustment/ Adjustment for inflation	Balance as of 09/30/2025	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	-	**288**	288	-
Building	**64,345**	-	-	-	(619)	-	**63,726**	76,965	(13,239)
Furniture and fixtures	**307,930**	37,450	14,753	(1,008)	(42,680)	(1,994)	**314,451**	746,602	(432,151)
Facilities	**932,004**	28,045	14,602	(2,713)	(58,608)	(1,185)	**912,145**	1,428,114	(515,969)
Machinery and equipment	**187,073**	8,130	2,484	(21)	(15,557)	(2,259)	**179,850**	404,027	(224,177)
Leasehold improvements	**1,134,395**	89,586	52,948	(1,712)	(154,764)	(14,528)	**1,105,925**	3,080,074	(1,974,149)
Vehicles	**1,817**	353	-	(322)	(206)	-	**1,642**	2,201	(559)
Computers	**194,452**	5,910	16,891	(1,375)	(51,630)	(535)	**163,713**	518,795	(355,082)
Construction in progress (ii)	**78,141**	98,168	(101,678)	(125)	-	(159)	**74,347**	74,347	-
Total	**2,900,445**	**267,642**	**-**	**(7,276)**	**(324,064)**	**(20,660)**	**2,816,087**	**6,331,413**	**(3,515,326)**

(i) In order to disclose cash flows, R$22,817 was added to the total acquisitions in the period that were disbursed in 2026 and consist of past acquisitions in the Parent Company and Consolidated financial statements;

(ii) The main component of the Construction in Progress account balance relates to investments in stores scheduled to be opened.

13.2 Reconciliation of the net carrying amount of intangible assets

13.2.1 Parent Company

Carrying value	Balance as of 01/01/2026	Additions	Transfer	Provisions/ Write-offs	Amortization	Balance as of 09/30/2026	Accumulated Cost	Accumulated Amortization
IT systems	**1,009,040**	19,365	101,422	242	(168,802)	**961,267**	2,385,342	(1,424,075)
Right to use immovable property	**12,582**	-	505	-	(2,171)	**10,916**	75,679	(64,763)
Patents and trademarks	**8,424**	833	-	-	-	**9,257**	9,340	(83)
Intangible assets in progress (i)	**104,814**	113,693	(101,927)	(147)	-	**116,433**	116,433	-
Total	**1,134,860**	**133,891**	**-**	**95**	**(170,973)**	**1,097,873**	**2,586,794**	**(1,488,921)**

Carrying value	Balance as of 01/01/2025	Additions	Transfer	Provisions/ Write-offs	Amortization	Balance as of 09/30/2025	Accumulated Cost	Accumulated Amortization
IT systems	**913,592**	12,223	141,950	39	(145,761)	**922,043**	2,136,924	(1,214,881)
Right to use immovable property	**14,848**	-	-	-	(2,131)	**12,717**	75,600	(62,883)
Patents and trademarks	**7,927**	349	-	-	-	**8,276**	8,359	(83)
Intangible assets in progress (i)	**86,871**	117,748	(141,950)	-	-	**62,669**	62,669	-
Total	**1,023,238**	**130,320**	**-**	**39**	**(147,892)**	**1,005,705**	**2,283,552**	**(1,277,847)**

13.2.2 Consolidated

Carrying value	Balance as of 01/01/2026	Additions	Transfer	Provisions/ Write-offs	Amortization	Translation adjustment/ Adjustment for inflation	Balance as of 09/30/2026	Accumulated Cost	Accumulated Amortization
IT systems	**1,231,708**	39,394	103,415	243	(220,376)	5,835	**1,160,219**	2,944,914	(1,784,695)
Right to use immovable property	**33,359**	-	736	(96)	(5,501)	48	**28,546**	132,501	(103,955)
Patents and trademarks	**75,073**	767	146	-	(2,295)	-	**73,691**	84,486	(10,795)
Intangible assets in progress (i)	**139,045**	132,106	(104,297)	(159)	-	9	**166,704**	166,704	-
Goodwill	**131,777**	-	-	-	-	-	**131,777**	131,777	-
Total	**1,610,962**	**172,267**	**-**	**(12)**	**(228,172)**	**5,892**	**1,560,937**	**3,460,382**	**(1,899,445)**

Carrying value	Balance as of 01/01/2025	Additions	Transfer	Provisions/ Write-offs	Amortization	Translation adjustment/ Adjustment for inflation	Balance as of 09/30/2025	Accumulated Cost	Accumulated Amortization
IT systems	**1,205,823**	15,161	157,975	39	(202,088)	(678)	**1,176,232**	2,693,784	(1,517,552)
Right to use immovable property	**40,155**	238	638	11	(6,989)	(399)	**33,654**	130,583	(96,929)
Patents and trademarks	**98,654**	403	-	-	(2,294)	-	**96,763**	104,498	(7,735)
Intangible assets in progress (i)	**110,406**	142,074	(158,613)	-	-	(5)	**93,862**	93,862	-
Goodwill	**158,389**	-	-	-	-	-	**158,389**	158,389	-
Total	**1,613,427**	**157,876**	**-**	**50**	**(211,371)**	**(1,082)**	**1,558,900**	**3,181,116**	**(1,622,216)**

(i) The main items comprising the group of intangible assets in progress relate to the development and implementation of information technology systems and software licenses that are not yet in production.

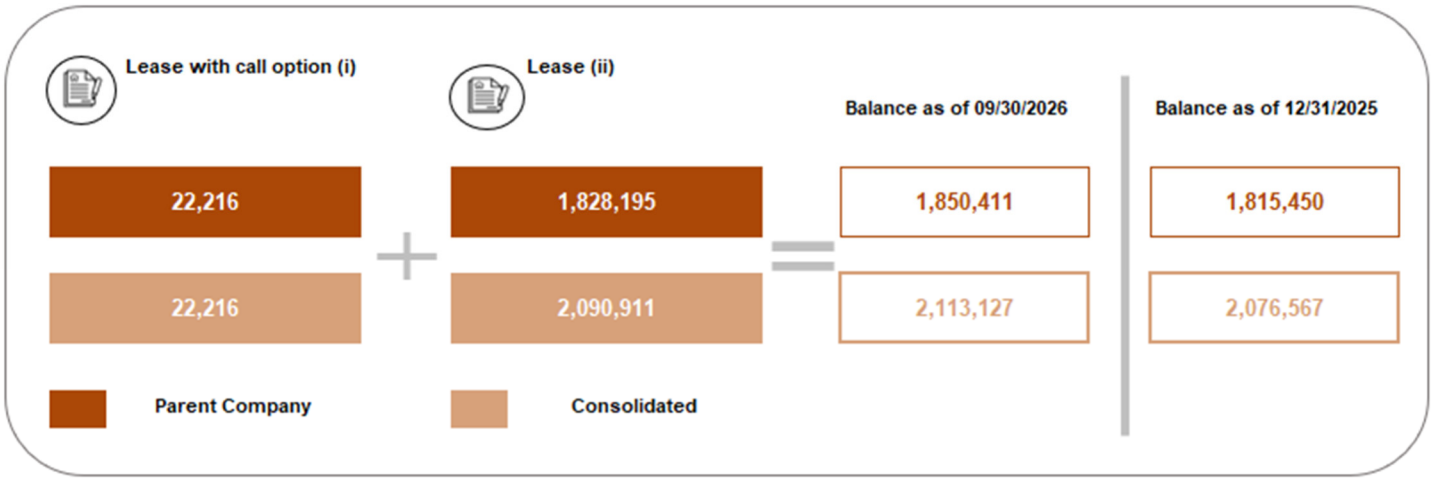
14. RIGHT OF USE

14.1 Accounting policy

Right-of-use assets are measured at cost, less accumulated depreciation and impairment losses (Note 15), and adjusted for any further remeasurement of lease liabilities (Note 17). The cost of the right-of-use asset includes the initial lease liability plus direct costs incurred while maintaining the amount of the initial lease liability. For hyperinflationary economies right-of-use assets are revalued based on a general price index to reflect the constant purchasing power of the currency at the reporting date. The effects are recognized in profit or loss. Depreciation is calculated using the straight-line method over the term set forth in the lease or over the remaining useful life.

CPC 06 (R2)/IFRS 16 requires all leases in the scope of the standard, except those that fall within the exemptions, that lessees recognize liabilities assumed as offsetting entries to the related right-of-use assets.

14.2 Composition of right-of-use assets



(i) Administrative headquarters building;
(ii) Lease of commercial space, distribution centers and other administrative headquarters.

14.3 Changes in the right-of-use assets

	Parent Company	Consolidated
Balance as of January 1, 2025	**1,940,948**	**2,252,543**
(+/-) Remeasurement / New and terminated contracts	234,077	283,006
(-) Impairment loss	(442)	(442)
(-) Lease depreciation	(362,464)	(434,162)
(+/-) Translation adjustment/adjustment for inflation	-	(40,360)
Balance as of September 30, 2025	**1,812,119**	**2,060,585**
Balance as of January 1, 2026	**1,815,450**	**2,076,567**
(+/-) Remeasurement / New and terminated contracts	388,051	450,598
(-) Lease depreciation	(353,090)	(424,525)
(+/-) Translation adjustment/adjustment for inflation	-	10,487
Balance as of September 30, 2026	**1,850,411**	**2,113,127**

15. IMPAIRMENT TEST

15.1 Breakdown of expected loss per cash-generating unit (CGU) - defined useful life

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Property plant and equipment	(19,536)	(26,163)	(31,749)	(40,083)
Intangible assets	(493)	(6,566)	(26,733)	(32,960)
Right of use	(38,355)	(31,159)	(38,355)	(31,159)
Total	**(58,384)**	**(63,888)**	**(96,837)**	**(104,202)**

15.2 Movement in expected loss per cash generating unit (CGU) - defined useful life

	Parent Company	Consolidated
As of January 1, 2025	**(62,526)**	**(85,896)**
(+/-) Estimated losses, net of written-off assets and intangible assets	(319)	1,463
(+/-) Adjustment for monetary conversion	-	4,223
Balance as of September 30, 2025	**(62,845)**	**(80,210)**
As of January 1, 2026	**(63,888)**	**(104,202)**
(+/-) Estimated losses, net of written-off assets and intangible assets	5,504	8,025
(+/-) Adjustment for monetary conversion	-	(660)
Balance as of September 30, 2026	**(58,384)**	**(96,837)**

15.3 Goodwill and trademark impairment testing

As of September 30, 2026, we assessed that there were no indicators of additional impairment losses for Camicado and Uello, based on the most recent study performed for assets with indefinite useful lives.

16. FINANCING - FINANCIAL SERVICES TRANSACTIONS

16.1 Financing - financial services transactions

					Consolidated	
Financing agreements	**Charges (p.a.)**	**Issue**	**Agreed amount**	**Due date**	**09/30/2026**	**12/31/2025**
In local currency						
Interbank deposit certificates (i)	103.8% of the CDI	04/08/2026	300,000	04/01/2027	320,501	-
Interbank deposit certificates (i)	106.3% of the CDI	05/30/2025	155,000	05/31/2027	188,180	169,215
Interbank deposit certificates (i)	106.0% of the CDI	06/27/2025	160,000	06/28/2027	192,013	172,720
Bank deposit certificates (ii)	101.8% of the CDI	09/2024 - 09/2026	33,748	10/2026 - 09/2027	37,677	21,087
Bank deposit certificates (ii)	103.9% of the CDI	07/2025 - 09/2026	104,511	10/2027 - 09/2031	108,758	16,853
Total					**847,129**	**379,875**
Current liabilities					738,371	21,087
Non-current liabilities					108,758	358,788
Total					**847,129**	**379,875**

(i) **Interbank Deposit Certificates (CDI):** consist of short and long-term funding from Banco Itaú and Bradesco to finance transactions and the ordinary course of the business;

(ii) **Bank Certificates of Deposit (CDB):** consist of short and long-term issues with XP Investimentos, Itaú, Nu Invest, Genial Investimentos, Ágora, Safra, BTG and Inter DTVM for the purpose of financing operations and the ordinary course of business;

As of September 30, 2026 and December 31, 2025, the outstanding balances presented above relate to the indirect subsidiary Realize SCFI.

16.2 Changes in financing - financial services transactions

	Consolidated
Balance as of January 1, 2025	**423,060**
(+) Captures	472,839
(-) Amortization	(487,466)
(-) Interest payments	(82,838)
(+) Interest expense (i)	48,284
Balance as of September 30, 2025	**373,879**
Balance as of January 1, 2026	**379,875**
(+) Captures	416,588
(-) Amortization	(12,392)
(-) Interest payments	(3,159)
(+) Interest expense (i)	66,217
Balance as of September 30, 2026	**847,129**

(i) Movements that do not affect cash.

17. LEASE LIABILITIES

17.1 Accounting policy

Lease liabilities are recognized on the date that the asset is available for use at the total future fixed rent payments (including taxes) and brought to present value at the discount rate according to the lease term.

The discount rate is calculated according to the expected risk-free rate disclosed by the interbank deposit rate x fixed rate by the Central Bank of Brazil for the weighted term of its contracts ("spread"). The table in Note 17.4.1 shows the weighted average term that corresponds to the related rates shown in the Parent Company

At least annually, we update the fixed rent by the inflation rates mentioned in the lease, we recalculate the new payment flow, and we recognize the effects as an offsetting entry to the right of use. In the stores located in Argentina, lease agreements are denominated in hard currency; in these cases the lease liability is measured in the contract currency and translated at the closing date. In the case of contractual modifications resulting from changes in the rate, term or change in the amount of payment, we remeasured the lease liability and the effects we recognize in the right of use.

17.2 Breakdown of leases payable

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Lease with purchase option (i)	48,954	47,782	48,954	47,782
Leases	2,197,140	2,164,541	2,488,405	2,457,709
Total	**2,246,094**	**2,212,323**	**2,537,359**	**2,505,491**
Current liabilities	547,628	618,172	676,418	740,237
Non-current liabilities	1,698,466	1,594,151	1,860,941	1,765,254
Total	**2,246,094**	**2,212,323**	**2,537,359**	**2,505,491**

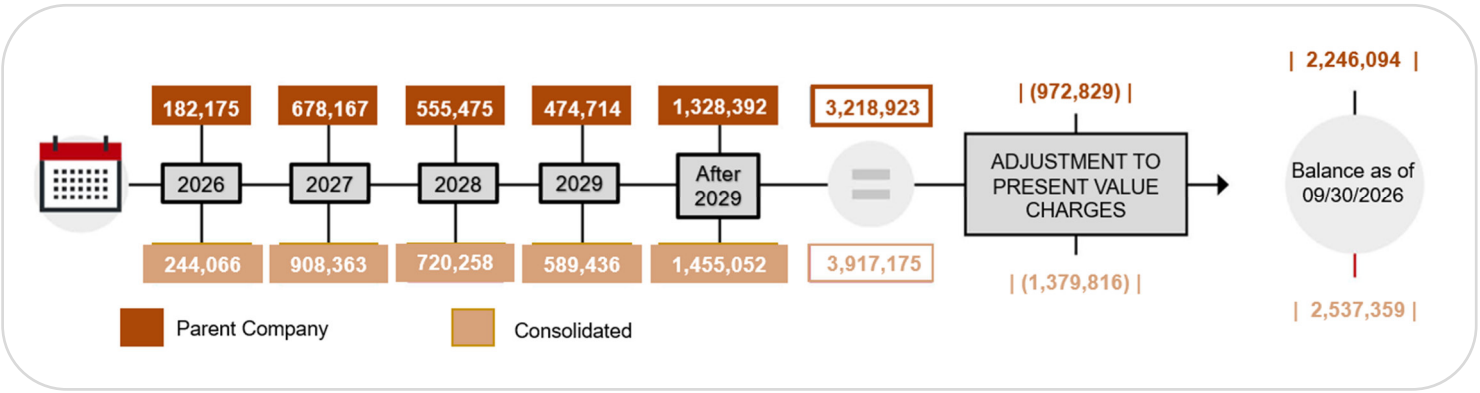
(i) The discount rate for the lease with the option to buy is in accordance with the lease agreement for the administrative headquarters of July 2012.

17.3 Changes in lease payable

	Parent Company	Consolidated
Balance as of January 1, 2025	**2,302,377**	**2,631,411**
(+/-) Remeasurement / new and terminated contracts	234,077	283,006
(+) Charges	176,233	197,240
(-) Consideration (i)	(497,729)	(578,153)
(+/-) Translation adjustment	-	(24,618)
(+/-) Foreign exchange gain (loss)	-	(13,613)
Balance as of September 30, 2025	**2,214,958**	**2,495,273**
Balance as of January 1, 2026	**2,212,323**	**2,505,491**
(+/-) Remeasurement / new and terminated contracts	388,051	450,598
(+) Charges	186,251	210,170
(-) Consideration (i)	(540,531)	(620,521)
(+/-) Translation adjustment	-	(9,289)
(+/-) Foreign exchange gain (loss)	-	910
Balance as of September 30, 2026	**2,246,094**	**2,537,359**

(i) Movements that affect cash.

17.4 Future commitments



17.4.1 Additional information

In compliance with CVM SNC/SEP Official Letter No. 02/2019, we disclose the minimum inputs for projecting the nominal rate and nominal cash flow model recommended by CVM.

Estimated inflation rates are used to calculate cash flows. Below is the flow of payments, the weighted average term and the related rates:

			Consolidated					
Weighted average period (months) (i)	**Average nominal rate**	**Projected inflation rate**	**Contractual flow**	**2026**	**2027**	**2028**	**2029**	**After 2030**
Up to 12	7.02%	3.46%	**49,142**	10,605	33,414	5,123	-	-
From 13 to 24	8.35%	4.36%	**72,266**	8,643	31,254	22,267	10,102	-
From 25 to 36	11.68%	5.98%	**902,136**	75,281	283,342	235,141	173,207	135,165
From 37 to 48	9.94%	4.71%	**130,511**	8,576	34,078	32,871	29,999	24,987
From 49 to 60	11.35%	5.39%	**1,087,790**	77,574	270,167	172,928	145,966	421,155
From 61 to 72	10.49%	5.07%	**717,044**	41,205	166,520	162,237	140,478	206,604
From 73 to 84	10.39%	4.73%	**57,897**	3,207	13,165	13,165	13,165	15,195
From 85 to 96	11.44%	5.18%	**668,930**	17,345	69,961	70,047	70,040	441,537
Over 97 months (ii)	8.81%	Not applicable	**231,458**	1,630	6,462	6,479	6,479	210,408
Total			**3,917,174**	**244,066**	**908,363**	**720,258**	**589,436**	**1,455,051**

(i) We calculated the weighted average term of the contractual flow for quoting rates, because agreements are monthly repaid, reducing the average term of the transaction and the risk for the creditor.

(ii) Future lease contractual flow with purchase option with discount rate of 8.81% p.a. implicit in the contract

Due to the approval of Constitutional Amendment No. 132/2023, lease payments will generate PIS and COFINS credits only until December 31, 2026. Thereafter, these contributions will be extinguished and replaced by the Contribution on Goods and Services (CBS), whose rate is still subject to regulation. As of September 30, 2026, the potential PIS and COFINS credits on the gross contractual cash flow for 2026 amount to R$22,576, and their present value over the weighted average term amounts to R$ 21,896.

18. SUPPLIERS

18.1 Breakdown of suppliers

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Suppliers (i)	1,545,853	1,677,311	1,727,458	1,863,623
Commercial trade payables	*1,070,812*	*1,058,006*	*1,166,227*	*1,144,060*
National	657,631	842,070	652,269	864,414
Foreigners	413,181	215,936	513,958	279,646
Suppliers - use and consumption	*468,078*	*606,765*	*561,231*	*719,563*
National	428,018	578,230	505,011	668,812
Foreigners	40,060	28,535	56,220	50,751
Suppliers - related parties	*6,963*	*12,540*	-	-
Present value adjustment (ii)	(12,694)	(16,658)	(13,770)	(17,598)
Total	**1,533,159**	**1,660,653**	**1,713,688**	**1,846,025**
Current liabilities	1,475,792	1,589,124	1,656,185	1,774,432
Non-current liabilities	57,367	71,529	57,503	71,593
Total	**1,533,159**	**1,660,653**	**1,713,688**	**1,846,025**

(i) In order to meet the suppliers' cash needs, we advanced our own cash obligations. As of September 30, 2026, these transactions totaled R$ 273,280 (R$309,850 as of December 31, 2025) (Parent Company) and R$295,655 (R$333,955 as of December 31, 2025) in the Consolidated financial statements. Because discounts are granted on the supply of merchandise they are recognized as a reduction in the cost of sales according to inventory turnover.

(ii) **Present value adjustment:** the discount rate was updated to 1.43% p.m. (1.53% p.m. as of December 31, 2025) and is applied to domestic commercial suppliers.

19. SUPPLIER FINANCE ARRANGEMENTS

19.1 Composition

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Supplier Finance Arrangements (i)	503	41,937	503	41,937
Present value adjustment (ii)	(27)	(781)	(27)	(781)
Total	**476**	**41,156**	**476**	**41,156**
Current liabilities	476	41,156	476	41,156
Total	**476**	**41,156**	**476**	**41,156**

(i) Supplier Finance Arrangements-based transactions are settled within the same terms as those of business transactions with suppliers, and the average payment period of 95 days remains in both periods. The discount rates applied in advance by the financial institution are in line with the conditions usually observed for Supplier Finance Arrangements transactions practiced in the market;

(ii) **Present value adjustment:** the discount rate used to adjust the present value was 1.43% p.m. (1.53% p.m. as of December 31, 2025).

20. TAX LIABILITIES

20.1 Breakdown of tax liabilities

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
ICMS payable	63,032	284,855	82,392	325,141
PIS and COFINS	-	102,745	9,121	124,200
Taxes payable from foreign subsidiaries	-	-	6,437	10,388
Other taxes	26,493	30,392	42,927	43,616
Total	**89,525**	**417,992**	**140,877**	**503,345**
Current liabilities	89,525	417,992	140,877	503,345
Total	**89,525**	**417,992**	**140,877**	**503,345**

21. SOCIAL AND LABOR OBLIGATIONS

21.1 Breakdown of social and labor obligations

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Salaries payable	64,690	71,073	76,155	83,054
Employee profit sharing	68,963	173,921	77,724	188,425
Provision for vacation pay and bonuses	165,602	119,439	199,098	146,041
Social charges	127,500	109,945	143,840	126,411
Total	**426,755**	**474,378**	**496,817**	**543,931**
Current liabilities	426,755	474,378	496,817	543,931
Total	**426,755**	**474,378**	**496,817**	**543,931**

22. PROVISIONS FOR TAX, CIVIL AND LABOR RISKS AND CONTINGENT LIABILITIES

22.1 Balances and changes in provisions for tax, civil and labor risks

	Parent Company				
	Civil proceedings	Labor lawsuits	Tax proceedings	Court deposits	Total
Balance as of January 1, 2026	**12,386**	**89,135**	**37,056**	**(5,742)**	**132,835**
Allowances/reversals	1,894	(1,239)	(1,764)	-	(1,109)
Updates	-	-	3,519	-	3,519
Balance as of September 30, 2026	**14,280**	**87,896**	**38,811**	**(5,742)**	**135,245**
Current liabilities	11,724	66,972	-	-	78,696
Non-current liabilities	2,556	20,924	38,811	(5,742)	56,549
Total	**14,280**	**87,896**	**38,811**	**(5,742)**	**135,245**

	Consolidated				
	Civil proceedings	Labor lawsuits	Tax proceedings	Court deposits	Total
Balance as of January 1, 2026	**24,014**	**95,261**	**47,512**	**(10,478)**	**156,309**
Allowances/reversals	592	1,870	(2,130)	-	332
Updates	-	-	4,405	-	4,405
Balance as of September 30, 2026	**24,606**	**97,131**	**49,787**	**(10,478)**	**161,046**
Current liabilities	22,022	76,049	-	-	98,071
Non-current liabilities	2,584	21,082	49,787	(10,478)	62,975
Total	**24,606**	**97,131**	**49,787**	**(10,478)**	**161,046**

22.2 Tax contingent liabilities

According to legal counsel, contingent liabilities classified as possible losses are measured including accrued interest and inflation adjustments. As of September 30, 2026, the total amount of such contingent liabilities amounted to R$ 1,758,640 in the Parent Company (R$ 1,673,311 as of December 31, 2025) and R$ 2,039,256 on a consolidated basis (R$ 1,940,705 as of December 31, 2025). The principal categories of these contingent liabilities are as follows:

i) IPI – resale, supposedly paid without meeting the minimum taxable amount;
ii) PIS/COFINS – disallowance of credits taken for expenses considered to be input;
iii) Disallowance of the right to ICMS credit on acquisitions from suppliers considered to be unreliable;
iv) Disallowance of the right to ICMS credit on energy, acquisitions of merchandise, rate difference, among others;
v) Increase in the SAT (Occupational Accident Insurance) rate and the introduction of the FAP (Percentage for Accident Prevention);
vi) Disallowance of interest on equity expense from prior years (completed in Q2 2026);
vii) Requirement of INSS (Social Security Contribution)/IRRF (Withholding Income Tax) on non-salary portions; and
viii) Disallowance of the tax deduction of investment grants for IRPJ/CSLL purposes;

22.3 Labor contingent liabilities

Labor contingencies whose unfavorable outcome is considered possible do not necessarily imply the existence of elements that allow the Parent Company to measure them reliably. This is because, in most cases, the values initially assigned to the lawsuits are set unilaterally by the plaintiff. Thus, until a judicial decision is rendered establishing objective parameters, there are no adequate bases that allow estimating the amount of the obligation in a consistent manner when the proceeding is initiated.

22.4 Civil contingent liabilities

Consumer proceedings are mass civil cases, in which the amount of the claim often does not reflect the amount of the contingency. We consider the history of liabilities actually settled in the provision, which we understand to be the information that best reflects the Parent Company's exposure to this type of risk in the individual Parent Company and in the consolidated financial statements.

Of the lawsuits classified as possible loss, the following are exceptions to the concept of mass preceedings:

	09/30/2026	12/31/2025
Collection by former suppliers of contract termination amounts	15,370	7,684
Collection of condominium fees related to the lease of the shop	6,906	6,447
Total	**22,276**	**14,131**

22.5 PIS and COFINS tax credits on input

In compliance with Circular Letter/CVM/SNC/SEP/No. 01/2021, we report that, based on the decision rendered by the STJ (Superior Court of Justice) on special appeal No. 1,221,170/PR, which established the concept of input for calculating PIS and COFINS credits, considering the criteria of essentiality

or materiality of the expense for the taxpayer's development of their economic activity, We recognized PIS and COFINS credits for expenses considered essential or relevant for our operations in the nine months ended September 30, 2026, in the amount of R$ 17,280 (R$ 12,255, nine months ended September 30, 2025). Because the Parent Company's legal counsel assesses that an outflow of funds from these receivables is possible, no provision was recognized pursuant to CPC 25/IAS 37.

23. FINANCIAL INSTRUMENTS

23.1 Accounting policy

They are recognized at fair value and determined according to macroeconomic indicators. The method of recognizing the resulting gain or loss depends on whether or not the derivative is designated as a hedging instrument. If so, the method depends on the nature of the item being protected. We adopted hedge accounting and designated forward contracts (NDF) as cash flow hedge. At inception of each transaction, the relationship between the hedging instrument and hedged item, the risk management objectives and the hedging transaction strategy are documented, and we recurrently assess the economic relationship between the instrument and the hedged item.

23.1.1 Cash flow and financial hedge

The purpose is to mitigate the risk of exchange rate fluctuations in unpaid import orders. The effective portion of the change in the fair value of the derivatives designated and qualified as cash flow hedges is recognized in equity as the asset and liability valuation adjustments in other comprehensive income. This portion is realized when the risk for which the derivative was entered into is eliminated. After the settlement of financial instruments, gains and losses previously recognized in equity are transferred from equity and included in the initial cost of the asset (inventories).

Regarding financial hedging instruments not designated for hedge accounting related to cleared merchandise, gains or losses are recognized in finance income (costs).

23.2 Financial instruments by category, measurement and fair value hierarchy

We use the discounted cash flow valuation technique to measure the fair values of financial assets and liabilities, whose assumption is the present value of cash flows estimated by future market prices. For financial assets and liabilities where book balances reasonably approximate fair value, fair values are not determined, as provided for in CPC 40/IFRS 7. We classify financial assets and liabilities into "Level 2" of the fair value hierarchy, because they are calculated based on observable input, either directly or indirectly, except for quoted prices (unadjusted) in active markets for identical assets or liabilities that we can have access to at the measurement date.

		Parent Company				Consolidated			
		09/30/2026		12/31/2025		09/30/2026		12/31/2025	
	Hierarchy	Fair value	Book balance	Fair value	Book balance	Fair value	Book balance	Fair value	Book balance
Financial assets									
Measured at amortized cost									
Trade receivables	Level 2	1,864,311	1,864,311	2,829,247	2,829,247	5,992,349	5,992,349	7,175,248	7,175,248
Measured at fair value through profit or loss									
Cash and cash equivalents	Level 2	1,398,400	1,398,400	1,424,030	1,424,030	1,310,447	1,310,447	978,066	978,066
Financial investments	Level 2	354,172	354,172	323,069	323,069	710,231	710,231	924,745	924,745
Investments	Level 2	-	-	-	-	71,375	71,375	54,000	54,000
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedging)	Level 2	2,610	2,610	7,590	7,590	2,922	2,922	7,937	7,937
Investments		-	-	-	-	-	-	1,124	1,124
Financial liabilities									
Measured at amortized cost									
Financing agreements - financial services	Level 2	-	-	-	-	(844,895)	(847,129)	(380,416)	(379,875)
Trade payables	Level 2	(1,533,159)	(1,533,159)	(1,660,653)	(1,660,653)	(1,713,688)	(1,713,688)	(1,846,025)	(1,846,025)
Liabilities under Supplier Finance Arrangements	Level 2	(476)	(476)	(41,156)	(41,156)	(476)	(476)	(41,156)	(41,156)
Liabilities to card administrators	Level 2	(9,531)	(9,531)	(17,637)	(17,637)	(2,386,218)	(2,386,218)	(2,602,231)	(2,602,231)
Measured at fair value through profit or loss									
Derivative financial instruments (hedging)	Level 2	(3,409)	(3,409)	(2,690)	(2,690)	(3,495)	(3,495)	(2,762)	(2,762)
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedging)	Level 2	(5,223)	(5,223)	(10,131)	(10,131)	(5,675)	(5,675)	(11,058)	(11,058)
Total		**2,067,695**	**2,067,695**	**2,851,669**	**2,851,669**	**3,132,877**	**3,130,643**	**4,257,472**	**4,258,013**

23.3 Derivative financial instruments

We manage these instruments based on operating strategies aiming at liquidity, profitability and safety. Below is the breakdown of derivatives:

			Parent Company		Consolidated	
Instrument	**Notional**	**Due date**	**30/09/2026**	**31/12/2025**	**30/09/2026**	**31/12/2025**
Designated for hedge accounting						
NDF (i)	$ 169,975	Up to 04/2027	(2,613)	(2,541)	(2,753)	(3,121)
Not designated for hedge accounting						
NDF (ii)	$ 38,743	Up to 11/2026	(3,409)	(2,690)	(3,495)	(2,762)
Total			**(6,022)**	**(5,231)**	**(6,248)**	**(5,883)**
Current assets			2,610	7,590	2,922	7,937
Current liabilities			(8,632)	(12,821)	(9,170)	(13,820)
Total			**(6,022)**	**(5,231)**	**(6,248)**	**(5,883)**

(i) The NDF in question supports requests for the import of goods;

(ii) The NDF supports the flow of payments in foreign currency.

23.3.1 Cash flows

Below we present the estimated cash flow forecast for import orders exposed to foreign currency and the amounts of hedging derivatives agreed on.

	Price quotation (i)	4Q26	1Q27	2Q27	Total
Designated for hedge accounting					
Purchase orders placed (object)					
In local currency	*R$ 5,2500*	688,328	617,148	199,710	1,505,186
Notional amount USD		**131,110**	**117,552**	**38,040**	**286,702**
NDF (instrument)					
In local currency	*R$ 5,2500*	688,328	186,832	17,210	892,370
Notional amount USD		**131,110**	**35,587**	**3,278**	**169,975**
% of Protection Coverage		**100%**	**30%**	**9%**	**59%**
Not designated for hedge accounting					
Purchase orders placed (object)					
In local currency	*R$ 5,2500*	203,401	-	-	203,401
Notional amount USD		**38,743**	**-**	**-**	**38,743**
NDF (instrument)					
In local currency	*R$ 5,2500*	203,401	-	-	203,401
Notional amount USD		**38,743**	**-**	**-**	**38,743**
% of Protection Coverage		**100%**	**-**	**-**	**100%**

(i) The US dollar considered is based on B3's futures market projections for the next quarter (December 31, 2026), which does not match the contracted US dollar.

23.4 Foreign currency risk

The table below presents the net exposure and sensitivity analysis related to outstanding merchandise import orders and the foreign-currency payment flows associated with customs-cleared merchandise as of September 30, 2026. The analysis considers the US dollar exchange rate under each scenario based on B3 futures market projections for the next reporting date, December 31, 2026. Scenario sensitivity was projected using variations of 10% (possible scenario) and 20% (remote scenario), as these percentages reflect plausible fluctuations and more extreme exchange-rate movements based on historically observed volatility, thereby providing an appropriate assessment of the Parent Company's exposure to foreign exchange risk.

	Consolidated						
	Notional (Pay) Receivable	Quotation expected Next Quarter (i)	Scenario Probable	Bullish scenario +10%	Bullish scenario +20%	Bearish scenario -10%	Bearish scenario -20%
Derivatives designated for hedge accounting							
Projected orders (object)	US$ (286,702)	R$ 5,2500	R$ 4,364	R$ (140,827)	R$ (286,017)	R$ 149,554	R$ 294,744
NDF (instrument)	US$ 169,975	R$ 5,2500	R$ (2,587)	R$ 83,491	R$ 169,569	R$ (88,665)	R$ (174,743)
Net exposure	**US$ (116,727)**		**R$ 1,777**	**R$ (57,336)**	**R$ (116,448)**	**R$ 60,889**	**R$ 120,001**
Not designated for hedge accounting							
Payment flow	US$ (38,743)	R$ 5,2500	R$ (1,654)	R$ (21,791)	R$ (41,929)	R$ 18,484	R$ 38,622
NDF (instrument)	US$ 38,743	R$ 5,2500	R$ 1,654	R$ 21,791	R$ 41,929	R$ (18,484)	R$ (38,622)
Net exposure	**US$ -**		**R$ -**	**R$ -**	**R$ -**	**R$ -**	**R$ -**
Total exposure, net of income and social contribution taxes of 34.00%			**R$ 1,173**	**R$ (37,842)**	**R$ (76,856)**	**R$ 40,187**	**R$ 79,201**

(i) The US dollar considered for this sensitivity analysis is based on B3's futures market projections for the next quarter (December 31, 2026), which does not match the contracted US dollar.

23.5 Credit risk - financial instruments

	Consolidated	
Rating - National Scale	**09/30/2026**	**12/31/2025**
brAAA	2,922	7,937
Total - Derivative financial instrument (assets)	**2,922**	**7,937**

The table on the side shows the credit risk ratings of derivative financial instruments that are receivable, according to the main credit rating agencies.

24. OTHER LIABILITIES

24.1 Breakdown of other liabilities

	Parent Company		Consolidated	
	09/30/2026	**12/31/2025**	**09/30/2026**	**12/31/2025**
Unearned revenue (i)	26,675	31,071	30,677	34,415
Payables to customers (ii)	61,997	60,654	124,994	123,564
Liabilities related to insurance contracts (iii)	-	-	7,131	8,228
Pass-on of financial products - related parties (iv)	1,089	2,065	-	-
Acquisition of ICMS credits (v)	19,405	61,871	19,377	61,871
Marketplace Partners (vi)	3,627	3,291	7,529	7,390
Trade payables partnerships (vii)	-	2,349	-	2,349
Investment obligations (viii)	-	-	15,644	15,235
Other liabilities (ix)	14,068	8,249	34,819	24,136
Total	**126,861**	**169,550**	**240,171**	**277,188**
Current liabilities	98,632	144,044	195,627	235,614
Non-current liabilities	28,229	25,506	44,544	41,574
Total	**126,861**	**169,550**	**240,171**	**277,188**

(i) Prepaid income from payroll partnerships with financial institutions, exclusive insurance premiums earned with the insurance Parent Company and incentive premiums granted to “Meu Cartão” users";

(ii) Balances in favor of customers (credits that can be used as payment for purchases at the Parent Company), gift cards, merchandise purchased on bridal lists but not yet delivered, and credit balances on Realize SCFI's credit cards;
(iii) Advances related to insurance premiums paid by clients to pass on to the insurance Parent Company;
(iv) Mostly on-lendings related to Renner card transactions with Realize SCFI;
(v) Balances payable for the acquisition of ICMS credits;
(vi) On-lendings to sellers for Marketplace in services ;
(vii) Balances related to partnerships with suppliers of on-lendings to BNDES;
(viii) Adjusted balance related to the acquisition of subsidiary Uello in the consolidated financial statements;
(ix) Balances payable for royalties, payroll loans, among others.

25. RELATED PARTIES

25.1 Consolidated context

25.1.1 Agreements or other significant obligations between the Parent Company and its managers

According to Chapter IV, article 13 of the Parent Company's by-laws, the Parent Company is managed by the Board of Directors and the Executive Board, and the Managers are described in a statement drawn up in a specific book, signed by the sworn in administrator, which must include their subjection to the arbitration clause referred to in Article 47 of the Bylaws and their consent to the Novo Mercado Regulations. without any management guarantee and conditional on the Parent Company's signature of the Code of Conduct.

The Board of Directors, elected by shareholders, has a unified term of office of one year, with the possibility of reelection. The incumbent members of the Board shall be deemed automatically nominated for re-election by their joint proposal. Top Management, whose members are elected and dismissed at any time by the Board, has a two-year term, with the possibility of reelection, and is bound by a service agreement, whose compensation comprises a fixed component, annually adjusted by the INPC, and a variable component, according to the Parent Company's financial performance.

25.1.2 Remuneration of members of the Board of Directors and Management (the "Management")

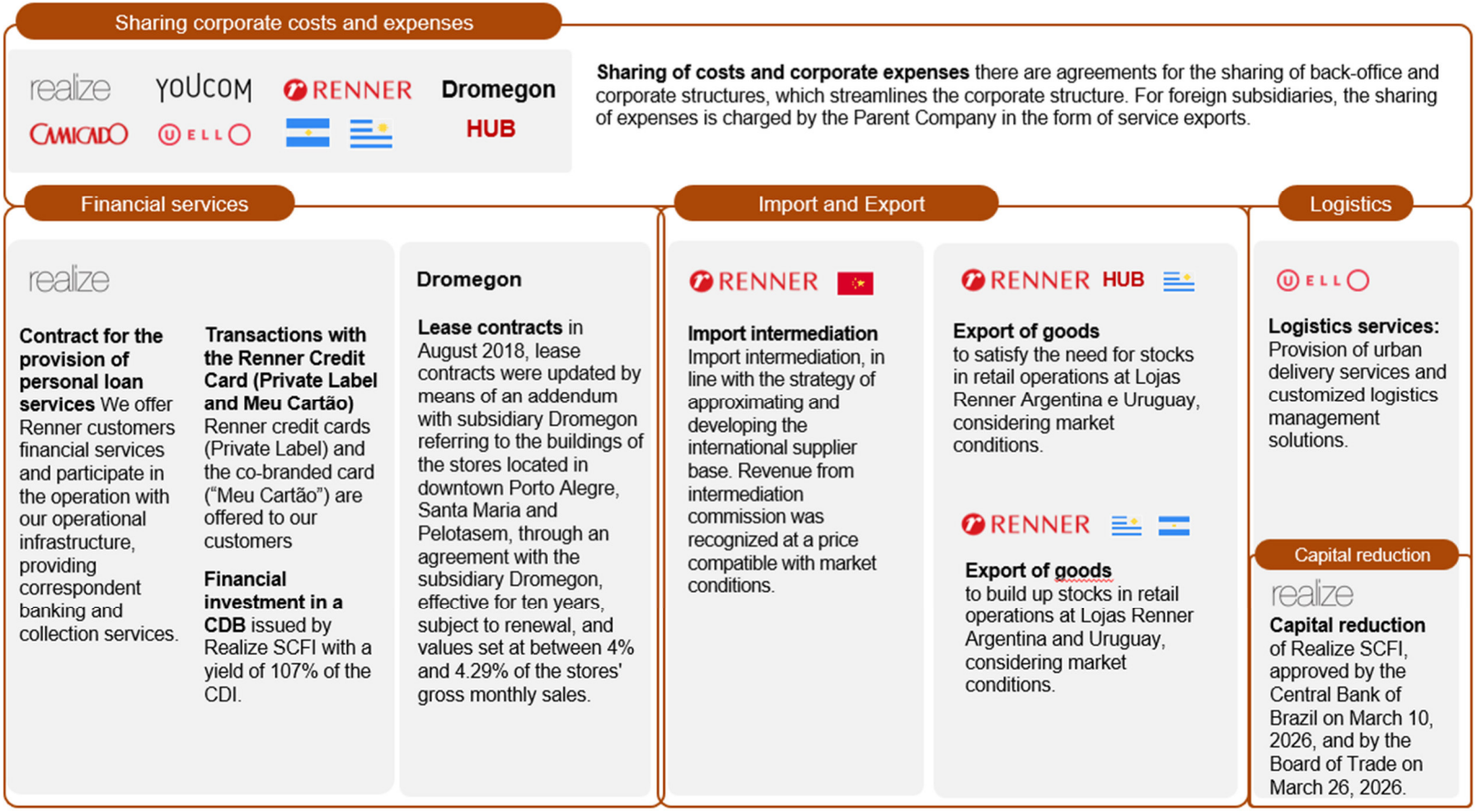
Under Brazilian Corporate Law and our bylaws, at their annual meeting, shareholders are in charge of setting the global annual management compensation and the Board of Directors is in charge of distributing the global compensation among managers, after considering the opinion of the People Committee.

The Annual Shareholders' Meeting held on April 29, 2026 approved the global compensation limit for management purposes set at R$ 56,800 for 2026. This amount also includes the remuneration attributed to the Fiscal Councilors for this year of up to R$ 900.

	Company and Consolidated			
	3Q26	9M26	3Q25	9M25
Management compensation	(5,740)	(17,488)	(5,568)	(17,478)
Performance action plan	(703)	(1,997)	-	-
Stock option plan	(873)	(2,898)	(1,460)	(6,198)
Restricted share plan	(930)	(2,821)	(1,075)	(3,419)
Total	**(8,246)**	**(25,204)**	**(8,103)**	**(27,095)**

25.2 Parent Company context

We present below the main commercial, operating and financial transactions between the Parent Company and its subsidiaries. As a result of the disposal of Repassa in June 2026, there were no balances with that company as of September 30, 2026, although transactions occurred during the six-month period ended June 30, 2026 and consequently impacted the amounts for the nine-month period ended September 30, 2026, as disclosed in Note 25.3.3.



25.3 Related party balances and transactions

25.3.1 Accounting policy

Intra-group transactions, including any unrealized income and expenses arising from intra-group transactions, are eliminated. The accounting policies of the subsidiaries are consistent with the policies adopted by the Parent Company. The main balance sheet balances and profit or loss related to related party transactions result from transactions carried out under usual contractual and market conditions.

25.3.2 Related party balances

Transactions Assets (Liabilities)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize SCFI	Uello	Total
Cash and cash equivalents									
CDB Realize SCFI	-	-	-	-	-	-	772,440	-	**772,440**
Trade Receivable									
Export of merchandise for resale	-	-	-	-	8,783	21,596	-	-	**30,379**
Transactions with Co-Branded Card ("Meu Cartão")	-	-	-	-	-	-	613,463	-	**613,463**
Renner credit card (Private Label)	-	-	-	-	-	-	318,519	-	**318,519**
Other assets									
Renner credit card (personal loan)	-	-	-	-	-	-	48	-	**48**
Related party receivables									
Sharing of expenses/rendering of services	-	2,268	3,585	-	541	298	6,160	59	**12,911**
Trade payables									
Brokerage commission	-	-	-	(6,963)	-	-	-	-	**(6,963)**
Payables to related parties									
Sharing of expenses	-	-	-	-	-	-	(194)	-	**(194)**
Rents payable	(438)	-	-	-	-	-	-	-	**(438)**
Liabilities to card issuers									
Transactions with Co-Branded Card ("Meu Cartão")	-	-	-	-	-	-	(9,531)	-	**(9,531)**
Other liabilities									**-**
Transactions with Renner credit card (Private Label)	-	-	-	-	-	-	(1,089)	-	**(1,089)**
Total as of September 30, 2026	**(438)**	**2,268**	**3,585**	**(6,963)**	**9,324**	**21,894**	**1,699,816**	**59**	**1,729,545**

Transactions Assets (Liabilities)	Dromegon	Camicado	Youcom	LRS	LRU	HUB	LRA	Realize SCFI	Repassa	Uello	Total
Cash and cash equivalents											
CDB Realize SCFI	-	-	-	-	-	-	-	677,992	-	-	**677,992**
Accounts receivable											
Export of merchandise for resale	-	-	-	-	18,836	-	30,793	-	-	-	**49,629**
Transactions with Co-Branded Card ("Meu Cartão")	-	-	-	-	-	-	-	863,849	-	-	**863,849**
Renner credit card (Private Label)	-	-	-	-	-	-	-	494,053	-	-	**494,053**
Other assets											
Renner credit card (personal loan)	-	-	-	-	-	-	-	62	-	-	**62**
Related party receivables											
Sharing of expenses/rendering of services	-	2,226	612	-	348	-	565	18,774	-	-	**22,525**
Trade payables											
Brokerage commission	-	-	-	(12,540)	-	-	-	-	-	-	**(12,540)**
Payables to related parties											
Sharing of expenses	-	-	-	-	-	-	-	(11)	(59)	(70)	**(140)**
Rents payable	(1,103)	-	-	-	-	-	-	-	-	-	**(1,103)**
Liabilities to card issuers											
Transactions with Co-Branded Card ("Meu Cartão")	-	-	-	-	-	-	-	(17,637)	-	-	**(17,637)**
Other liabilities											
Transactions with Renner credit card (Private Label)	-	-	-	-	-	-	-	(2,065)	-	-	**(2,065)**
Total as of December 31, 2025	**(1,103)**	**2,226**	**612**	**(12,540)**	**19,184**	**-**	**31,358**	**2,035,017**	**(59)**	**(70)**	**2,074,625**

25.3.3Related party transactions

Nature of the income (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize SCFI	Repassa	Uello	Total
Apportionment of corporate expenses	80	19,765	10,104	-	-	-	36,059	849	976	**67,833**
Financial investment yield CDB (bank deposit certificates)	-	-	-	-	-	-	74,147	-	-	**74,147**
Brokerage commission	-	-	-	(56,757)	-	-	-	-	-	**(56,757)**
Expense on property rent	(4,576)	-	-	-	-	-	-	-	-	**(4,576)**
Service expenses	-	-	-	-	-	-	-	-	(19,652)	**(19,652)**
Service revenue	-	-	-	-	2,672	195	114,915	-	-	**117,782**
Export./Import. of merchandise	-	-	-	-	85,553	20,290	-	-	-	**105,843**
Total 9M26	**(4,496)**	**19,765**	**10,104**	**(56,757)**	**88,225**	**20,485**	**225,121**	**849**	**(18,676)**	**284,620**
Apportionment of corporate expenses	(27)	6,918	2,981	-	-	-	12,235	-	274	**22,381**
Financial investment yield CDB (bank deposit certificates)	-	-	-	-	-	-	25,504	-	-	**25,504**
Brokerage commission	-	-	-	(20,120)	-	-	-	-	-	**(20,120)**
Expense on property rent	(1,440)	-	-	-	-	-	-	-	-	**(1,440)**
Service expenses	-	-	-	-	-	-	-	-	(7,350)	**(7,350)**
Service revenue	-	-	-	-	872	53	36,771	-	-	**37,696**
Export./Import. of merchandise	-	-	-	-	22,756	6,188	-	-	-	**28,944**
Total 3Q26	**(1,467)**	**6,918**	**2,981**	**(20,120)**	**23,628**	**6,241**	**74,510**	**-**	**(7,076)**	**85,615**

Nature of the income (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize SCFI	Repassa	Uello	Total
Apportionment of corporate expenses	77	18,814	8,783	-	-	-	40,115	958	712	**69,459**
Financial investment yield CDB (bank deposit certificates)	-	-	-	-	-	-	65,306	-	-	**65,306**
Sale of property, plant and equipment	-	-	-	-	-	-	2,022	-	-	**2,022**
Brokerage commission	-	-	-	(58,961)	-	-	-	-	-	**(58,961)**
Expense on property rent	(4,648)	-	-	-	-	-	-	-	-	**(4,648)**
Service expenses	-	-	-	-	-	-	-	-	(16,000)	**(16,000)**
Service revenue	-	-	-	-	2,066	261	96,032	-	-	**98,359**
Export./Import. of merchandise	-	-	-	-	84,353	12,563	-	-	-	**96,916**
Total 9M25	**(4,571)**	**18,814**	**8,783**	**(58,961)**	**86,419**	**12,824**	**203,475**	**958**	**(15,288)**	**252,453**
Apportionment of corporate expenses	26	6,490	2,751	-	-	-	12,084	333	188	**21,873**
Financial investment yield CDB (bank deposit certificates)	-	-	-	-	-	-	24,923	-	-	**24,923**
Brokerage commission	-	-	-	(20,199)	-	-	-	-	(5,247)	**(25,446)**
Expense on property rent	(1,562)	-	-	-	-	-	-	-	-	**(1,562)**
Service revenue	-	-	-	-	490	90	34,282	-	-	**34,862**
Export./Import. of merchandise	-	-	-	-	19,245	5,012	-	-	-	**24,257**
Total 3Q25	**(1,535)**	**6,490**	**2,751**	**(20,199)**	**19,735**	**5,102**	**71,289**	**333**	**(5,059)**	**78,906**

26. EQUITY

26.1 SHARE CAPITAL

26.1.1 Statement of changes in share capital

	Quant, of shares (thousand)	Total
Balance as of January 1, 2025	**1,059,550**	**9,540,891**
Increase in capital, Shareholders' Meeting of July 17, 2025 and August 21, 2025	287	3,936
Share cancellation, Board of Directors Meeting of December 8, 2025 (i)	(52,992)	-
Balance as of December 31, 2025	**1,006,845**	**9,544,827**
Balance as of September 30, 2026	**1,006,845**	**9,544,827**

(i) On December 8, 2025, at a Special Meeting shareholders approved the cancellation of 52,991,847 ordinary shares issued by the Parent Company itself, without reduction in share capital, accounting for 5% of the shares issued by the Parent Company, absorbing Capital Reserves in the amount of R$187,048 and Reserve for Investment and Expansion in the amount of R$553,434, totaling R$740,482 thousand, according to Note 26.2.

26.2 Treasury share reserve

Throughout 2026, thirty-seven million five hundred and thirty-two thousand two hundred (37,532,200) ordinary shares authorized by the Parent Company for the Program were acquired at the average price of R$13.33 to keep them at the Treasury and subsequently dispose of and/or cancel.

Below are the changes in treasury shares:

	01/01/2025	Disposal	Repurchase	Cacellation	12/31/2025	Disposal	Repurchase	09/30/2026
Quantity	7,818	(654)	70,474	(52,992)	24,646	(785)	37,532	61,393
Average price	19.75	18.77	13.38	13.97	13.97	13.98	13.33	13.58
Amount	154,377	(12,276)	942,769	(740,482)	344,388	10,978	500,326	833,736

26.3 Capital reserves

The reserves related to the stock option, restricted share and performance share plans amounted to R$30,707 as of September 30, 2026, compared with R$10,215 as of December 31, 2025. These reserves are recognized as a corresponding entry to the expenses related to the stock option plan (Note 29), restricted share plan (Note 30) and performance share plan (Note 31) with their allocation to be determined at an Extraordinary Shareholders' Meeting.

26.4 Profit reserves

(i) **Legal reserve:** in compliance with article 193 of Law No. 6,404/76 and article 33, item (a), of our Bylaws, the legal reserve is recognized at an amount equivalent to 5% of annual profit, after deducting the portion allocated to the tax incentive reserve. The balance is R$ 132,711 as of September 30, 2026 (R$132,711 as of December 31, 2025).

(ii) **Reserve for investments and expansion:** is recognized as decided by Management, as provided for in article 33, item (c) of our Bylaws. The balance is R$ 601,038 as of September 30, 2026 (R$ 601,038 as of December 31, 2025).

(iii) **Tax incentive reserve:** consists of ICMS tax incentives granted in previous years. The balance is R$ 415,067 as of September 30, 2026 (R$415,067 as of December 31, 2025).

26.5 Other comprehensive income

Cumulative translation adjustments, inflation adjustment for hyperinflation and unrealized gains (losses) on derivative financial instruments, such as equity valuation adjustments, are the accumulated translation adjustments. The amount represents a cumulative balance of gain as of September 30, 2026, net of taxes, of R$ 79,358 (R$ 96,811 of earnings, net of taxes as of December 31, 2025).

27. INTEREST ON EQUITY CAPITAL

27.1 Statement of the proposed distribution

Period	Nature	Payment	Outstanding shares (thousand) (i)	R$/share	Decided amount
1Q25	Interest on shareholders' equity - Board of Directors on March 20, 2025	April/2025	1,009,735	0.187752	189,580
2Q25	Interest on shareholders' equity - Board of Directors on June 27, 2025	July/2025	1,000,515	0.203027	203,132
3Q25	Interest on shareholders' equity - Board of Directors on September 18, 2025	October/2025	991,547	0.219726	217,869
Total proposed distribution in 2025 - (ii)				**0.610505**	**610,581**
1Q26	Interest on shareholders' equity - Board of Directors Meeting 03/19/2026	April/2026	976,323	0.222698	217,426
2Q26	Interest on shareholders' equity - Board of Directors Meeting 06/18/2026	July/2026	961,283	0.229299	220,421
3Q26	Interest on shareholders' equity - Board of Directors Meeting 09/17/2026	October/2026	945,452	0.240666	227,538
Total proposed distribution in 2026 - (ii)				**0.692663**	**665,385**

(i) Number of outstanding shares is deducting treasury shares;

(ii) Interest on equity capital was deducted from the income tax and social contribution tax bases. The tax benefits arising from these deductions for the three and nine months ended September 30, 2026 were R$77,363 and R$226,231, respectively (R$74,075 and R$207,597 for the corresponding periods of 2025), as shown in Note 11.4.

27.2 Statement of changes in statutory obligations

	Company and Consolidated
Balance as of January 1, 2025	**170,550**
(+) Distribution of interest on equity capital and dividends, net of income tax	531,337
(-) Payment of interest on equity capital (i)	(497,118)
(-) Payment of management's share	(12,917)
Balance as of September 30, 2025	**191,852**
Balance as of January 1, 2026	**211,999**
(+) Distribution of interest on equity capital, net of income tax	573,707
(-) Payment of interest on equity capital (i)	(574,394)
(-) Payment of management's share	(12,642)
Balance as of September 30, 2026	**198,670**

(i) Transactions that affect financing activities.

28. EARNINGS PER SHARE

Below is basic and diluted earnings per share:

	Company and Consolidated			
Basic/diluted numerator	**3Q26**	**9M26**	**3Q25**	**9M25**
Profit for the period	246,446	908,342	279,395	904,924
Weighted-average number of ordinary shares, net of treasury shares	954,053	968,420	996,911	1,021,081
Potential increase in ordinary shares as a result of restricted shares and performance shares	9,113	8,467	6,270	5,965
Basic earnings per share - R$	**0.2583**	**0.9380**	**0.2803**	**0.8862**
Diluted earnings per share - R$	**0.2559**	**0.9298**	**0.2785**	**0.8811**

29. STOCK OPTION PLAN

29.1 Position of the stock option program

Grant	Date of grant (i)	Fair Value	Strike Price	Balance as of 01/01/2026 (Amount/thousand)	Expired	Canceled	Balance as of 09/30/2026 (Amount/thousand)	Available for exercise	Vesting period (ii)		
									2027	2028	2029
5ª Grant	02/05/2020	20,21	47,68	779	(779)	-	-	-	-	-	-
6ª Grant	02/17/2022	10,95	23,44	2.622	-	(104)	2.518	2.518	-	-	-
7ª Grant	02/16/2023	7,33	18,45	3.167	-	(282)	2.885	1.443	1.442	-	-
8ª Grant	02/22/2024	4,85	14,42	5.424	-	(605)	4.819	964	1.446	2.409	-
9ª Grant	02/19/2025	5,09	13,15	3.963	-	(340)	3.623	-	725	1.087	1.811
Total				**15.955**	**(779)**	**(1.331)**	**13.845**	**4.925**	**3.613**	**3.496**	**1.811**

(i) Six-year limit for exercising options from grant date;

(ii) From the 6th grant, the exercise may be carried out in three tranches, the first of 20% after two years of grace period, 30% after three years of grace period and the remaining 50% after four years from the date of grant.

The closing share price as of September 30, 2026 was R$ 11.60 (R$13.45 as of December 31, 2025). In the three and nine months ended September 30, 2026, share option plan expenses totaled R$ 3,074 and R$ 10,917 (R$ 4,928 and R$ 17,199 as of September 30, 2025), Parent Company and Consolidated.

29.2 Assumptions for measuring the fair value of share options

We calculated the fair value of the stock options granted on the grant date according to the Black&Scholes model and assumptions such as:

i) **Exercise value:** weighted average rate over the last thirty trading sessions of Lojas Renner S.A. shares before the grant date;

ii) **Share price volatility:** weighting of the Parent Company's share trading history;

iii) **Risk-free interest rate:** we used the CDI rate available on the grant date and forecast using the term according to the date options were exercised;

iv) **Expected dividend:** dividend payment per share in relation to the market value of the share at grant date;

v) **Vesting right period:** average period of exercise of the most recent grant ended for beneficiaries to exercise their options.

30. RESTRICTED SHARE PLAN

The Parent Company has two restricted share plans in effect, both approved in September 2015 and September 2025, for the managers and officers appointed by the Board of Directors. Grants are classified as share-based payment transactions settled with equity instruments and recognized over the vesting period with an offsetting entry to equity, in accordance with CPC 10 (R1) – Share-based Payment.

Expenses are recognized on a pro rata basis during the vesting period, according to the number of shares net of cancellations multiplied by the share price on the grant date. The social charges imposed on the plans are recognized as liabilities and adjusted quarterly according to the closing price of the Parent Company's share at each measurement date, and the related changes are recognized in profit or loss for the period.

Under the plan approved in September 2015, the right to shares is conditional on the participant's remaining interest during the three-year vesting period. The plan approved in September 2025 additionally provides that, in cases of termination without cause or retirement, the participant retains the right to a proportional receipt (pro rata) of the shares corresponding to the vesting period already completed. In addition, participants are entitled to a bonus equivalent to the dividends and/or interest on equity capital distributed during the vesting period, calculated according to the gross amount of earnings per share multiplied by the number of restricted shares actually acquired. This bonus is recognized during the vesting period as an offsetting entry to payroll charges and social security obligations and will be settled upon the application of applicable social charges, according to the law in effect on the date of payment.

30.1.1 Position of the restricted share plan

Plan	Grant	Date of grant	Quotation of grant	Balance as of 01/01/2026 (Amount/thousand)	Granted	Vested	Canceled	Balance as of 09/30/2026 (Amount/thousand)	Vesting Period		
									2027	2028	2029
Approved in Sep/2015	8º Grant	16/02/2023	17.62	1,082	-	(1,082)	-	-	-	-	-
Approved in Sep/2015	9º Grant	22/02/2024	13.75	2,076	-	-	(215)	1,861	1,861	-	-
Approved in Sep/2015	10º Grant	19/02/2025	13.54	2,810	-	-	(235)	2,575	-	2,575	-
Approved in Sep/2025	1º Grant - New Plan	25/02/2026	15.78	-	1,424	(1)	(53)	1,371			1,371
Total	Total			5,968	1,424	(1,083)	(503)	5,807	1,861	2,575	1,371

The principal expense on restricted share plan in the three and nine months ended September 30, 2026 is R$ 6,390 and R$ 17,798 (R$5,486 and R$ 18,386 as of September 30, 2025) and social charges are R$ 652 and R$9,048 (R$2,018 and R$15,619 as of September 30, 2025) and bonuses of R$50 and R$167, totaling R$5,788 and R$27,013 (R$3,468 and R$34,005 as of September 30, 2025).

31. PERFORMANCE SHARES

The Performance Share plan was approved in September 2025 and is aimed at the eligible managers and officers defined by the Board of Directors. Performance shares are part of the Parent Company's Long-Term Incentive Program and are classified as share-based payment transactions settled with equity instruments. They are recognized as an offsetting entry to equity, in accordance with CPC 10 (R1) - Share-based Payment.

The right to shares is conditional on the participant's permanence during the three-year vesting period . When the participant is terminated without cause or retires, the participant keeps the right to receive pro rata approval of the shares for the vesting period already completed. The number of shares to be transferred to the participant is set according to the achievement of the performance metrics set forth by the plan, which consider market conditions, represented by the TSR (Total Shareholder Return), and non-market conditions, represented by the ROIC (Return on Invested Capital) and EPS (Earnings Per Share)). The fair value of performance shares is determined on the grant date using a Monte Carlo probabilistic model, which considers the probabilities of achieving the established goals.

Expenses are recognized on a pro rata basis during the vesting period, according to the best estimate of the number of shares to be acquired, net of expected cancellations, multiplied by the fair value on the grant date. For market conditions, the effects of achieving the target are incorporated into the fair value measurement at grant date and are not subsequently reviewed. For non-market performance conditions (ROIC and EPS), the estimated number

of shares to be acquired is reviewed quarterly according to the best estimate of the achievement of goals. Revisions to estimates related to performance conditions not linked to the market are recognized prospectively in profit or loss for the period.

The social charges imposed on the plan are recognized as liabilities and adjusted quarterly for inflation according to the closing price of the Parent Company's share at each measurement date. The related changes in prices and/or quantities (both for market and non-market conditions) are recognized in profit or loss for the period.

In addition, participants are entitled to a bonus equivalent to the dividends and/or interest on equity capital distributed during the vesting period, calculated according to the gross amount of earnings per share multiplied by the number of performance shares applicable to the beneficiaries. This bonus is recognized during the vesting period as an offsetting entry to payroll charges and social security obligations, and will be settled upon the application of applicable social charges, according to the law in effect on the date of payment.

31.1 Assumptions for measuring the fair value of performance shares

The assumptions used to measure the fair value of performance shares on the grant date, using the Monte Carlo probabilistic model, are as follows:

i) **Risk-free interest rate:** used to calculate future value flows and bring them to present value at grant date, eliminating the period's interest component;
ii) **Historical volatility of the stock:** reflects the probability of the stock's return over the period;
iii) **Share trading volume:** embedded to estimate the uncertainty of the impact on the distribution of simulated results based on historical mean and standard deviation;
iv) **History of performance metrics:** used to calculate the average and the standard deviation of these metrics, serving as basis for profitability projections and generation of value in the simulated scenarios;
v) **Dividend yield:** dividend payment per share in relation to the market value of the share at grant date;
vi) **Vesting date:** defines the period up to which the plan's conditions must be met.

31.1.1 Position of the performance share plan

Plan	Grant	Date of Grant	Fair value of the grant	Balance as of 01/01/2026 (Amount/thousand)	Granted	Exercidas	Canceled	Changes in performance measures (i)	Balance as of 09/30/2026 (Amount/thousand)	Vesting Period
										2029
Approved in Sep/2025	1ª Grant	02/25/2026	14.66	-	3,072	(19)	(163)	(40)	2,850	2,850
Total				-	3,072	(19)	(163)	(40)	2,850	2,850

(i) Consists of the effect of updating the expected achievement of non-market performance metrics, leading to an increase or decrease in the estimated number of shares to be transferred to participants.

Expenses on the performance share plan in the three and nine months ended September 30, 2026 were R$ 2,347 and R$ 7,007, respectively; related social charges were R$ 660 and R$ 3,547; and bonuses were R$ 225 and R$ 366, totaling R$ 3,232 and R$ 10,920, respectively.

32. SEGMENT REPORTING

32.1 Accounting policy

The segments presented below are organized in a manner consistent with the internal report provided to the Board of Directors, the chief decision-maker and responsible for allocating resources and assessing business performance:

(i) **Retail:** trade in clothing, perfumery, cosmetics, watches and home & decoration, urban deliveries and logistics management solutions covering the operations of Renner, Camicado, Youcom, Uello and operations in Uruguay and Argentina.

(ii) **Financial products:** granting loans to individuals and legal entities, financing purchases, insurance and carrying out lending and liability transactions inherent to credit, financing and investment companies.

	Retail		Financial Products		Consolidated	
	3Q26	9M26	3Q26	9M26	3Q26	9M26
Net revenue	3,029,397	9,594,564	492,595	1,494,619	3,521,992	11,089,183
Cost of sales	(1,348,989)	(4,162,825)	(29,280)	(73,199)	(1,378,269)	(4,236,024)
Funding cost - Elimination of related parties (i)	-	-	25,504	74,147	25,504	74,147
Gross profit	**1,680,408**	**5,431,739**	**488,819**	**1,495,567**	**2,169,227**	**6,927,306**
Sales	(811,209)	(2,514,068)	-	-	(811,209)	(2,514,068)
General and administrative expenses	(376,388)	(1,141,474)	-	-	(376,388)	(1,141,474)
Profit sharing and long-term incentives	(8,310)	(95,781)	-	-	(8,310)	(95,781)
Credit losses, net	-	-	(297,450)	(828,850)	(297,450)	(828,850)
Other operating income	45,749	128,534	(150,705)	(449,628)	(104,956)	(321,094)
Segment profit (loss)	**530,250**	**1,808,950**	**40,664**	**217,089**	**570,914**	**2,026,039**
Depreciation and amortization	(315,374)	(939,822)	(4,381)	(13,145)	(319,755)	(952,967)
Stock option plan					(3,074)	(10,917)
Results from the write-off and estimated losses on fixed assets					(281)	1,719
Net finance costs					(8,704)	(64,252)
Income and social contribution taxes					7,346	(91,280)
Profit for the period					**246,446**	**908,342**

	Retail		Financial Products		Consolidated	
	3Q25	9M25	3Q25	9M25	3Q25	9M25
Net revenue	3,079,149	9,485,658	484,323	1,502,956	3,563,472	10,988,614
Cost of sales	(1,383,359)	(4,187,654)	(18,946)	(54,906)	(1,402,305)	(4,242,560)
Funding cost - Elimination of related parties (i)	-	-	24,923	65,306	24,923	65,306
Gross profit	**1,695,790**	**5,298,004**	**490,300**	**1,513,356**	**2,186,090**	**6,811,360**
Sales	(803,045)	(2,421,583)	-	-	(803,045)	(2,421,583)
General and administrative expenses	(369,507)	(1,116,674)	-	-	(369,507)	(1,116,674)
Profit sharing and long-term incentives	(36,334)	(135,131)	-	-	(36,334)	(135,131)
Credit losses, net	-	-	(263,131)	(696,007)	(263,131)	(696,007)
Other operating income	27,192	57,578	(147,358)	(428,622)	(120,166)	(371,044)
Segment profit (loss)	**514,096**	**1,682,194**	**79,811**	**388,727**	**593,907**	**2,070,921**
Depreciation and amortization	(301,516)	(917,618)	(5,726)	(18,569)	(307,242)	(936,187)
Stock option plan					(4,928)	(17,199)
Results from the write-off and estimated losses on fixed assets					(3,034)	(7,925)
Net finance costs					(19,104)	(83,438)
Income and social contribution taxes					19,796	(121,248)
Profit for the period					**279,395**	**904,924**

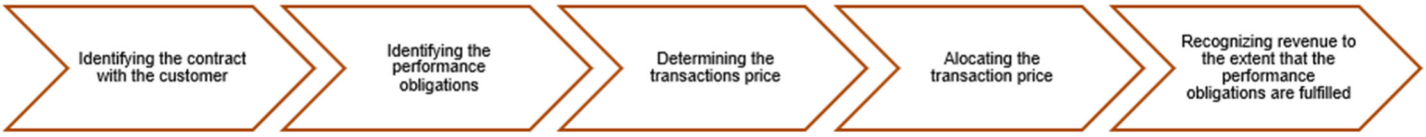
(i) Reduction in funding cost as a result of the replacement of part of the funding provided by the indirect subsidiary Realize SCFI with third parties, by financing with the Parent Company, according to Note 25.3.3. In the consolidated view, this related party transaction is eliminated in the Parent Company's finance income (costs) line item.

The results reported in the financial statements do not deduct expenses on depreciation and amortization, share option plans, income and social contribution taxes, as a result of the write-off of assets. The deduction of these expenses from the calculation is in line with the way Management evaluates the performance of each business and its contribution to cash generation. Finance income is not allocated by segment, understanding that its formation is more related to corporate decisions about capital structure than to the nature of each business segment's results.

33. INCOME

33.1 Accounting policy

CPC 47/IFRS 15 – Revenue from Contracts with Customers establishes a model that shows whether the criteria for accounting have been met by observing the following steps:



Considering these aspects, revenues are recognized in an amount that reflects the Parent Company's expectation of receiving compensation for financial products and services offered to clients.

Gross revenue is measured less rebates and discounts, and the elimination of related party revenue and the discount to present value (Note 7.1).

(i) **Sale of goods – retail:** sales made in cash, in cash or debit card, in installments, with third-party cards or Renner card, and by financing granted by the indirect subsidiary Realize SCFI, both in physical stores and in ecommerce. Revenue is recognized in profit or loss when the merchandise is delivered to the customer.

(ii) **Services:** own installment loans, individual and corporate loans and sales financing by indirect subsidiary Realize SCFI, with appropriate results considering the effective interest rate over the term of the contracts. In services, we also include revenues from Marketplace sales commissions with partner companies, sales intermediation commissions, intercompany services, urban deliveries and complete and customized logistics management solutions.

33.2 Revenue breakdown

	Parent Company			
	3Q26	9M26	3Q25	9M25
Gross revenue	**3,616,204**	**11,538,289**	**3,666,073**	**11,322,111**
Sales of merchandise (i)	3,574,474	11,407,798	3,626,736	11,210,555
Service revenues	41,730	130,491	39,337	111,556
Deductions	**(885,582)**	**(2,816,076)**	**(878,114)**	**(2,711,503)**
Taxes on sales of merchandise	(878,051)	(2,792,329)	(870,816)	(2,690,561)
Taxes on service revenues	(7,531)	(23,747)	(7,298)	(20,942)
Net revenue	**2,730,622**	**8,722,213**	**2,787,959**	**8,610,608**

	Consolidated			
	3Q26	9M26	3Q25	9M25
Gross revenue	**4,526,081**	**14,250,331**	**4,549,679**	**14,025,064**
Sales of merchandise (i)	3,999,838	12,646,894	4,026,865	12,403,283
Service revenues	526,243	1,603,437	522,814	1,621,781
Deductions	**(1,004,089)**	**(3,161,148)**	**(986,207)**	**(3,036,450)**
Taxes on sales of merchandise	(973,442)	(3,066,986)	(954,813)	(2,940,237)
Taxes on service revenues	(30,647)	(94,162)	(31,394)	(96,213)
Net revenue	**3,521,992**	**11,089,183**	**3,563,472**	**10,988,614**

(i) Sales of merchandise net of returns and cancellations.

Under the returns policy, the client receives a cash voucher with the same amount of the merchandise returned to be used in a new purchase.

34. EXPENSES BY NATURE

The Parent Company's statements of profit or loss are presented by function. Expenses are shown below by nature.

34.1 Selling expenses

	Parent Company			
	3Q26	9M26	3Q25	9M25
Personnel	(293,253)	(903,664)	(306,866)	(882,586)
Occupation	(96,980)	(297,697)	(93,837)	(285,674)
Depreciation - right-of-use, net of taxes	(84,824)	(251,317)	(85,728)	(249,320)
Outsourced services	(23,817)	(70,658)	(19,647)	(62,136)
Freight	(31,283)	(98,741)	(36,233)	(105,496)
Utilities and services	(74,557)	(234,666)	(69,584)	(215,818)
Advertising	(84,665)	(286,317)	(82,894)	(283,349)
Depreciation and amortization	(68,823)	(205,502)	(66,402)	(199,869)
Other expenses	(75,627)	(229,654)	(71,363)	(223,908)
Total	**(833,829)**	**(2,578,216)**	**(832,554)**	**(2,508,156)**

	Consolidated			
	3Q26	9M26	3Q25	9M25
Personnel	(349,485)	(1,071,043)	(359,336)	(1,037,926)
Occupation	(129,484)	(394,979)	(122,525)	(369,599)
Depreciation - right-of-use, net of taxes	(106,819)	(315,523)	(105,697)	(313,231)
Outsourced services	(28,594)	(84,774)	(23,873)	(75,495)
Freight	(26,663)	(86,649)	(33,455)	(95,737)
Utilities and services	(85,090)	(266,968)	(78,883)	(246,448)
Advertising	(98,004)	(324,677)	(95,811)	(321,168)
Depreciation and amortization	(92,669)	(276,587)	(87,202)	(263,730)
Other expenses	(93,889)	(284,978)	(89,162)	(275,210)
Total	**(1,010,697)**	**(3,106,178)**	**(995,944)**	**(2,998,544)**

34.2 General and administrative expenses

	Parent Company			
	3Q26	9M26	3Q25	9M25
Personnel	(196,980)	(587,487)	(182,415)	(548,369)
Depreciation - right-of-use, net of taxes	(24,106)	(71,729)	(22,873)	(83,213)
Outsourced services	(57,599)	(173,524)	(64,208)	(178,726)
Freight	(43,788)	(134,041)	(37,059)	(126,424)
Utilities and services	(17,964)	(52,260)	(18,252)	(60,028)
Depreciation and amortization	(80,439)	(240,441)	(73,350)	(218,490)
Other expenses	(5,059)	(30,053)	(16,813)	(48,921)
Total	**(425,935)**	**(1,289,535)**	**(414,970)**	**(1,264,171)**

	Consolidated			
	3Q26	9M26	3Q25	9M25
Personnel	(221,534)	(665,434)	(206,610)	(620,512)
Depreciation - right-of-use, net of taxes	(24,909)	(74,323)	(23,946)	(87,520)
Outsourced services	(66,379)	(195,499)	(69,883)	(197,305)
Freight	(49,176)	(148,086)	(41,403)	(141,064)
Utilities and services	(21,561)	(64,207)	(22,254)	(71,084)
Depreciation and amortization	(90,977)	(273,389)	(84,671)	(253,137)
Other expenses	(17,738)	(68,248)	(29,356)	(86,708)
Total	**(492,274)**	**(1,489,186)**	**(478,123)**	**(1,457,330)**

34.3 Other operating income

	Parent Company			
	3Q26	9M26	3Q25	9M25
Expenses on financial products and services	(29,906)	(91,960)	(30,171)	(85,615)
Depreciation and amortization	(3)	(10)	(69)	(1,141)
Gain (loss) on the write-off of fixed assets	(519)	2,588	(1,190)	(5,038)
Stock option plan	(3,074)	(10,917)	(4,928)	(17,199)
Other operating income	(18,602)	(43,127)	(15,022)	(39,066)
Recovery of tax credits (i)	60,380	160,050	37,649	85,859
Total	**8,276**	**16,624**	**(13,731)**	**(62,200)**

	Consolidated			
	3Q26	9M26	3Q25	9M25
Expenses on financial products and services	(150,705)	(449,628)	(146,804)	(426,846)
Depreciation and amortization	(4,381)	(13,145)	(5,726)	(18,569)
Gain (loss) on the write-off of fixed assets	(281)	1,719	(3,034)	(7,925)
Stock option plan	(3,074)	(10,917)	(4,928)	(17,199)
Other operating income	(14,660)	(35,538)	(11,070)	(33,474)
Recovery of tax credits (i)	60,409	164,072	37,708	89,276
Total	**(112,692)**	**(343,437)**	**(133,854)**	**(414,737)**

(i) Basically consists of the recovery of tax credits from prior periods and the negative goodwill on the acquisition of ICMS credits from third parties.

34.4 Profit sharing and long-term incentives

	Parent Company			
	3Q26	9M26	3Q25	9M25
Profit sharing (i)	(61)	(57,624)	(34,286)	(100,940)
Long-term incentives (ii)	(9,020)	(37,933)	(3,468)	(34,005)
Long-term incentives - principal	*(8,736)*	*(24,804)*	*(5,486)*	*(18,386)*
Long-term incentives - charges	*(9)*	*(12,595)*	*2,018*	*(15,619)*
Long-term incentives - bonuses	*(275)*	*(534)*	-	-
Total	**(9,081)**	**(95,557)**	**(37,754)**	**(134,945)**

	Consolidated			
	3Q26	9M26	3Q25	9M25
Profit sharing (i)	710	(57,848)	(32,867)	(101,127)
Long-term incentives (ii)	(9,020)	(37,933)	(3,468)	(34,005)
Long-term incentives - principal	*(8,736)*	*(24,804)*	*(5,486)*	*(18,386)*
Long-term incentives - charges	*(9)*	*(12,595)*	*2,018*	*(15,619)*
Long-term incentives - bonuses	*(275)*	*(534)*	-	-
Total	**(8,310)**	**(95,781)**	**(36,335)**	**(135,132)**

(i) Profit sharing is an annual benefit, paid to employees who reach the Parent Company's profit goals and strategic initiatives;

(ii) Long-term incentives consisting of performance shares and restricted shares, as described in Note 30 and Note 31.

35. NET FINANCE INCOME (COSTS)

35.1 Breakdown of finance income (costs)

	Parent Company			
	3Q26	9M26	3Q25	9M25
Finance income	**101,186**	**265,072**	**72,566**	**205,518**
Earnings on cash equivalents and financial investments (i)	55,224	163,475	55,526	159,640
Foreign exchange gains	9,037	26,899	887	11,213
Adjustments for inflation gain (ii)	-	-	15	32
SELIC interest on tax credits	28,656	49,662	12,927	17,623
Other finance income	8,269	25,036	3,211	17,010
Finance costs	**(93,002)**	**(259,245)**	**(61,970)**	**(213,170)**
Interest on loans, financing and debentures	(5)	(14)	(5)	(9,657)
Interest on leases	(57,504)	(172,619)	(52,191)	(163,377)
Foreign exchange losses	(12,109)	(40,592)	(3,658)	(16,687)
Adjustments for inflation loss (ii)	(4,685)	(11,557)	(2,848)	(7,939)
Other finance costs	(18,699)	(34,463)	(3,268)	(15,510)
Net finance costs	**8,184**	**5,827**	**10,596**	**(7,652)**

	Consolidated			
	3Q26	9M26	3Q25	9M25
Finance income	**105,808**	**264,505**	**68,892**	**241,941**
Earnings on cash equivalents and financial investments (i)	34,035	100,904	33,347	102,139
Foreign exchange gains	15,791	43,174	4,470	49,913
Adjustments for inflation gain (ii)	10,999	36,979	10,020	42,199
SELIC interest on tax credits	29,119	52,603	13,735	20,286
Gain in the fair value of RX Venture investments (iii)	1,226	2,723	148	455
Other finance income	14,638	28,122	7,172	26,949
Finance costs	**(114,512)**	**(328,757)**	**(87,996)**	**(325,379)**
Interest on loans, financing and debentures	(5)	(14)	(5)	(9,657)
Interest on leases	(65,782)	(195,260)	(58,195)	(183,271)
Foreign exchange losses	(14,075)	(51,382)	(16,936)	(45,727)
Adjustments for inflation loss (ii)	(14,075)	(42,252)	(7,906)	(69,908)
Loss on the fair value of RX Venture investments (iii)	-	(1,014)	-	-
Other finance costs	(20,575)	(38,835)	(4,954)	(16,816)
Net finance costs	**(8,704)**	**(64,252)**	**(19,104)**	**(83,438)**

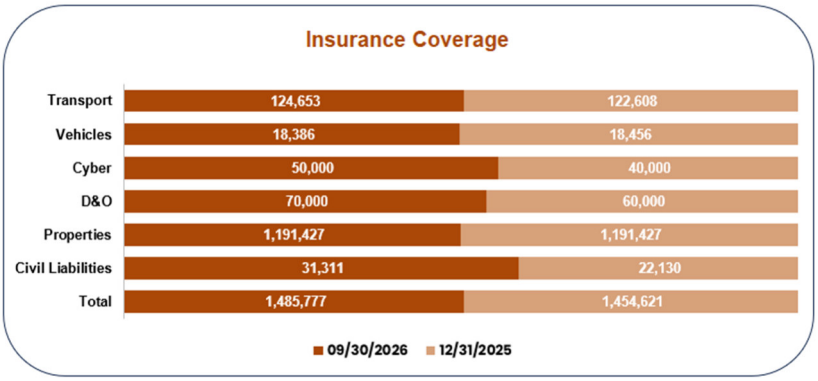
(i) Amounts are presented net of PIS and COFINS in the three and nine months ended September 30, 2026: R$ 2,693 and R$ 7,972, respectively, for the Parent Company, and R$ 2,845 and R$ 8,335, respectively, for the Consolidated (R $2,707 and R$ 8,085 for the Parent Company, and R$ 2,760 and R$ 8,215 for the Consolidated, in the corresponding periods of 2025).

(ii) Consolidated balances mainly make up the effects of the LRA's hyperinflationary economy (Note 3.8);

(iii) Gains and losses on the fair value of the investees of the RX Venture fund (Note 12.4);

36. INSURANCE COVERAGE

The Parent Company and its subsidiaries follow an insurance policy developed with the assistance of specialists, who consider the nature, amount at risk and materiality of the exposures. As of September 30, 2026, the Parent Company and its subsidiaries maintained insurance coverage for general liability, property risks, Directors and Officers (D&O) liability, cyber risks, vehicles and cargo transportation, subject to the indemnity limits presented alongside.



37. SUBSEQUENT EVENTS

37.1 Payments of interest on equity capital

On October 14, 2026, we paid the interest on equity capital for the 3Q26 resolution in the amount of R$ 227,538 (R$ 195,709, net of income tax), as decided by the Board of Directors at a meeting held on September 17, 2026.

COMMENT ON THE PERFORMANCE OF CORPORATE PROJECTIONS

On December 8, 2025, the Company disclosed its guidance for "Annual Growth in Retail Net Operating Revenue (ROL)", indicating its expectation of achieving growth of 9% to 13% for the years 2026 through 2030.

On August 6, 2026, the Company specifically revised its guidance for "Annual Growth in Retail Net Operating Revenue (ROL)" to a range of 4% to 8% for 2026, while maintaining its ROL guidance of 9% to 13% for the years 2027 through 2030.

Lastly, on November 5, 2026, the Company decided to discontinue the "Annual Growth in Retail Net Operating Revenue (ROL)" indicator for the period from 2026 through 2030, due to a macroeconomic environment of heightened uncertainty, marked by significant regulatory changes affecting the sector.

With respect to the other guidance previously disclosed, there are, at this time, no variations that would warrant reassessment and, therefore, such guidance remains unchanged.

Porto Alegre, November 5, 2026.

EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO

Chief Executive Officer

DANIEL MARTINS DOS SANTOS

Vice President of Finance, Administrative and Investor Relations

FABIANA SILVA TACCOLA

Vice President of Product and Operations

REGINA FREDERICO DURANTE

Vice President of People, Sustainability and Institutional Relations

ALESSANDRO SANTIAGO POMAR

Vice President of Technology and Services

Report on the review of quarterly information – ITR
(A free translation of the original report in Portuguese, as filed with the Brazilian Securities Commission – CVM, prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board – IASB)

To the Board of Directors and Shareholders of
Lojas Renner S.A.
Porto Alegre – RS

Introduction
We have reviewed the parent company and consolidated interim financial information of Lojas Renner S.A. ("Company"), included in the Quarterly Information Form - (ITR) for the quarter ended September 30, 2026, which comprises the balance sheet on September 30, 2026, and the respective statements of income, of comprehensive income for the three and nine-month periods then ended, and the statements of changes in shareholders' equity and of cash flow for the nine-month period then ended, including explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with accounting standard CPC 21(R1) and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to form a conclusion on this interim financial information based on our review.

Scope of Review
We conducted our review in accordance with the Brazilian and International Review Standards for Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily to the persons in charge of financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the Quarterly Information Form referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information Form (ITR) and presented in accordance with the standards issued by the Brazilian Securities Commission.

Other matters

Statement of Added Value
The individual and consolidated interim financial information referred to above includes the parent company and consolidated statements of added value (DVA) for the nine-month period ended September 30, 2026, prepared under the responsibility of the Company's Management, and presented as supplementary information for IAS 34 purposes. These statements were submitted to review procedures carried out together with the review of the Company's quarterly information to conclude that they are

reconciled with interim financial information and accounting records, as applicable, and their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that those statements of added value were not prepared, in all material respects, in accordance with the criteria defined in this Standard and that they were not consistent with the individual and consolidated interim financial information taken as a whole.

Porto Alegre, November 5, 2026.

KPMG Auditores Independentes Ltda.
CRC SP-014428/F-7

(Original review report in Portuguese signed by)
Cristiano Jardim Seguecio
Accountant CRC SP-244525/O-9 T-RS

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STATEMENT FROM THE BOARD OF EXECUTIVE OFFICERS ON THE FINANCIAL STATEMENTS

Pursuant to subsection VI, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers states that it has reviewed, discussed and agreed the Company's Interim Financial Statements for the quarter ended on September 30, 2026, authorizing their conclusion.

Porto Alegre, November 05, 2026.

EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO

Chief Executive Officer

DANIEL MARTINS DOS SANTOS

Vice President of Finance, Administrative and Investor Relations

FABIANA SILVA TACCOLA

Vice President of Product and Operations

REGINA FREDERICO DURANTE

Vice President of People, Sustainability and Institutional Relations

ALESSANDRO SANTIAGO POMAR

Vice President of Technology and Services

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS ON THE REPORT OF THE INDEPENDENT AUDITORS

Pursuant to subsection V, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers declares that it has reviewed and discussed the content and opinion expressed in the report of the Independent Auditors on the Company's Interim Financial Information for the quarter ended on September 30, 2026.

The Board of Executive Officers declares that it agrees with the content and opinion expressed in the said report of the Independent Auditors on the Company's Financial Statements.

Porto Alegre, November 05, 2026.

BOARD OF EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO

Chief Executive Officer

DANIEL MARTINS DOS SANTOS

Vice President of Finance, Administrative and Investor Relations

FABIANA SILVA TACCOLA

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