Summary

Company Data / Capital Composition

QUANTITY OF SHARES	CURRENT QUARTER
PAID-UP CAPITAL	
COMMON – ON	1,059,837
PREFERRED - PN	0
TOTAL	**1,059,837**
TREASURY SHARES	
COMMON – ON	72,070
PREFERRED - PN	0
TOTAL	**72,070**

Individual Statements / Balance Sheet-Asset

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2025	Prior end of year 12/31/2024
1	Total Assets	14,792,125	16,546,391
1.01	Current assets	5,969,844	7,582,365
1.01.01	Cash and cash equivalents	1,343,527	2,311,435
1.01.02	Financial investments	314,986	287,513
1.01.02.01	Financial investments measured at fair value through profit or loss	314,986	287,513
1.01.02.01.02	Fair Value Titles	314,986	287,513
1.01.03	Trade Accounts Receivable	1,897,755	2,787,020
1.01.03.01	Customers	1,897,755	2,787,020
1.01.04	Inventories	1,849,339	1,700,984
1.01.06	Recoverable Taxes	460,136	373,283
1.01.06.01	Recoverable Current Taxes	460,136	373,283
1.01.06.01.01	Recoverable Taxes	416,222	330,242
1.01.06.01.02	Income Tax and Social Contribution Recoverable	43,914	43,041
1.01.08	Other Current Assets	104,101	122,130
1.01.08.03	Others	104,101	122,130
1.01.08.03.02	Derivative financial instruments	174	25,478
1.01.08.03.03	Other Assets	83,173	75,300
1.01.08.03.04	Credits with related parties	20,754	21,352
1.02	Non-Current Assets	8,822,281	8,964,026
1.02.01	Long-Term Assets	835,732	775,753
1.02.01.04	Trade Accounts Receivable	11,250	11,250
1.02.01.04.01	Customers	11,250	11,250
1.02.01.07	Deferred Taxes	451,688	391,999
1.02.01.07.01	Deferred Income Tax and Social Contribution	451,688	391,999
1.02.01.10	Other Non-Current Assets	372,794	372,504
1.02.01.10.04	Recoverable Taxes	292,564	298,202
1.02.01.10.05	Other Assets	80,230	74,302
1.02.02	Investments	2,741,348	2,734,055
1.02.02.01	Shareholdings	2,741,348	2,734,055
1.02.02.01.02	Investments in Subsidiaries	2,741,348	2,734,055
1.02.03	Property, plant and equipment	4,239,496	4,430,980
1.02.03.01	Property, plant and equipment in Operation	2,369,414	2,419,393
1.02.03.02	Right-of-Use	1,809,241	1,940,948
1.02.03.03	Property, plant and equipment in Progress	60,841	70,639
1.02.04	Intangible	1,005,705	1,023,238
1.02.04.01	Intangible	1,005,705	1,023,238
1.02.04.01.02	Others Intangibles	1,005,705	1,023,238

Individual Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2025	Prior end of year 12/31/2024
2	Total Liabilities	14,792,125	16,546,391
2.01	Current Liabilities	3,004,385	4,071,792
2.01.01	Social and Labor Obligations	447,675	411,430
2.01.01.01	Social Obligations	118,391	96,837
2.01.01.01.01	Social charges	118,391	96,837
2.01.01.02	Labor obligations	329,284	314,593
2.01.01.02.01	Wages payable	329,284	314,593
2.01.02	Suppliers	1,354,190	1,639,802
2.01.02.01	National suppliers	1,081,390	1,358,843
2.01.02.01.01	National suppliers	1,081,390	1,358,843
2.01.02.02	Foreign suppliers	272,800	280,959
2.01.03	Tax Obligations	116,523	458,555
2.01.03.01	Federal Tax Obligations	38,865	186,549
2.01.03.01.01	Income Tax and Social Contribution Payable	440	75,423
2.01.03.01.02	Other Federal Tax Obligations	38,425	111,126
2.01.03.02	State Tax Obligations	75,403	268,318
2.01.03.03	Municipal Tax Obligations	2,255	3,688
2.01.04	Loans, Financing and Debentures	0	522,440
2.01.04.02	Debentures	0	522,440
2.01.05	Other obligations	1,004,981	977,042
2.01.05.01	Related Party Liabilities	657	1,155
2.01.05.01.02	Debts with Subsidiaries	657	1,155
2.01.05.02	Others	1,004,324	975,887
2.01.05.02.01	Dividends and Interest on equity Payable	191,740	157,522
2.01.05.02.05	Other obligations	109,297	123,264
2.01.05.02.06	Statutory Participation	112	13,028
2.01.05.02.07	Obligations with Card Administrators	14,857	21,671
2.01.05.02.08	Derivative financial instruments	61,648	0
2.01.05.02.09	Leases payable	626,670	660,402
2.01.06	Provisions	81,016	62,523
2.01.06.01	Labor, Civil, Security and Tax Provisions	81,016	62,523
2.01.06.01.04	Civil Provisions	10,420	7,005
2.01.06.01.05	Labor Provisions	70,596	55,518
2.02	Non-Current Liabilities	1,644,657	1,701,648
2.02.02	Other obligations	1,590,751	1,648,236
2.02.02.02	Others	1,590,751	1,648,236
2.02.02.02.04	Other obligations	371	4,437
2.02.02.02.05	Leases payable	1,588,288	1,641,975
2.02.02.02.06	National suppliers	2,092	1,824
2.02.04	Provisions	53,906	53,412

Individual Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2025	Prior end of year 12/31/2024
2.02.04.01	Labor, Civil, Security and Tax Provisions	53,906	53,412
2.02.04.01.01	Tax Provisions	30,480	27,916
2.02.04.01.04	Civil Provisions	1,682	1,266
2.02.04.01.05	Labor Provisions	21,744	24,230
2.03	Shareholder´s Equity	10,143,083	10,772,951
2.03.01	Capital	9,544,827	9,540,891
2.03.02	Capital reserves	-816,206	12,054
2.03.02.04	Granted Options	187,048	166,431
2.03.02.05	Treasury Shares	-1,003,254	-154,377
2.03.04	Profit Reserves	1,078,994	1,078,994
2.03.04.01	Legal reserve	59,833	59,833
2.03.04.07	Tax Incentive Reserve	415,067	415,067
2.03.04.10	Reserve for Investment and Expansion	604,094	604,094
2.03.05	Accumulated Profit / Loss	294,343	0
2.03.08	Other Comprehensive Results	41,125	141,012

Individual Statements / Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated of Current Quarter 07/01/2025 to 09/30/2025	Acumulated of Current Period 01/01/2025 to 09/30/2025	Acumulated Prior end of Quarter 07/01/2024 to 09/30/2024	Acumulated Prior end of Quarter 01/01/2024 to 09/30/2024
3.01	Revenue from Sale of Goods and / or Services	2,787,959	8,610,608	2,660,678	7,686,501
3.01.01	Net sales revenue from goods	2,755,920	8,519,994	2,633,880	7,605,568
3.01.02	Services revenue	32,039	90,614	26,798	80,933
3.02	Cost of Goods and / or Services Sold	-1,270,295	-3,867,039	-1,223,184	-3,499,679
3.02.01	Cost of sales with goods	-1,270,295	-3,867,039	-1,223,184	-3,499,679
3.03	Gross Profit	1,517,664	4,743,569	1,437,494	4,186,822
3.04	Operating Expenses / Revenues	-1,272,569	-3,823,902	-1,183,730	-3,471,557
3.04.01	Selling Expenses	-832,554	-2,508,156	-772,912	-2,309,062
3.04.02	General and Administrative Expenses	-418,438	-1,298,176	-395,189	-1,165,174
3.04.03	Losses due to non-recoverability of assets	155	647	534	1,499
3.04.04	Other Operating Income	37,649	85,859	35,509	153,658
3.04.05	Other Operating Expenses	-85,666	-248,999	-62,302	-170,098
3.04.06	Equity on Profit/Loss of Subsidiaries	26,285	144,923	10,630	17,620
3.05	Income Before Net Financial Expenses and Taxes	245,095	919,667	253,764	715,265
3.06	Net Financial expenses	10,596	-7,652	13,818	34,444
3.06.01	Financial income	72,566	205,518	89,651	271,279
3.06.02	Financial expenses	-61,970	-213,170	-75,833	-236,835
3.07	Income Before Taxes on Profit	255,691	912,015	267,582	749,709
3.08	Income Tax and Social Contribution on Profit	23,704	-7,091	-12,316	-40,209
3.08.01	Current	-3,011	-39,754	-11,798	-26,013
3.08.02	Deferred	26,715	32,663	-518	-14,196
3.09	Net Income from Continuing Operations	279,395	904,924	255,266	709,500
3.11	Profit / Loss for the Period	279,395	904,924	255,266	709,500
3.99.01	Basic Earnings per Share	0.2803	0.8862	0.2427	0.6742
3.99.01.01	ON	0.2803	0.8862	0.2427	0.6742
3.99.02	Diluted Earnings per Share	0.2785	0.8811	0.2417	0.6715
3.99.02.01	ON	0.2785	0.8811	0.2417	0.6715

Individual Statements / Comprehensive Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated of Current Quarter 07/01/2025 to 09/30/2025	Acumulated of Current Period 01/01/2025 to 09/30/2025	Acumulated Prior end of Quarter 07/01/2024 to 09/30/2024	Acumulated Prior end of Quarter 01/01/2024 to 09/30/2024
4.01	Profit For The Period	279,395	904,924	255,266	709,500
4.02	Other Comprehensive Income	-20,702	-99,887	-27,789	61,864
4.02.01	Cash Flow Hedge	-6,955	-79,487	-17,251	13,503
4.02.02	Cash flow hedge in subsidiaries, net of taxes	-7	-4,300	-2,248	828
4.02.03	Taxes related to cash flow hedge	2,365	27,026	5,865	-4,591
4.02.04	Cumulative Translation Adjustments and Monetary Correction for Hyperinflation	-16,105	-43,126	-14,155	52,124
4.03	Total Comprehensive Income For The Period	258,693	805,037	227,477	771,364

Individual Statements / Cash Flow Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated current period 1/1/2025 to 09/30/2025	Acumulated Prior end of period 1/1/2024 to 09/30/2024
6.01	Net Cash From Operating Activities	1,786,098	1,718,170
6.01.01	Cash Flow From Operating Activities	1,799,717	1,691,731
6.01.01.01	Profit For The Period	904,924	709,500
6.01.01.02	Depreciation And Amortization	781,964	732,566
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	185,838	227,221
6.01.01.07	Equity on Profit/Loss of Subsidiaries	-144,923	-17,620
6.01.01.09	Income Tax and Social Contribution	7,091	40,209
6.01.01.12	(Reversals) Estimated losses on assets, net	-9,622	-38,637
6.01.01.13	Other adjustments of Net Income	74,445	38,492
6.01.02	Changes In Assets And Liabilities	-60,701	89,314
6.01.02.01	Trade Accounts Receivable	899,257	823,518
6.01.02.02	Inventories	-143,833	-193,458
6.01.02.03	Recoverable Taxes	-101,607	-131,433
6.01.02.04	Other assets	-13,531	22,151
6.01.02.06	Suppliers	-257,848	-232,974
6.01.02.07	Tax Obligations	-382,966	-290,632
6.01.02.11	Obligations With Card Administrators	-6,814	-2,913
6.01.02.12	Other obligations	-53,359	95,055
6.01.03	Others	47,082	-62,875
6.01.03.01	Subsidiaries Dividend Received	106,600	54,365
6.01.03.03	Payment of interest on loans and debentures	-32,045	-96,463
6.01.03.05	Financial investments	-27,473	-20,777
6.02	Net cash from investing activities	-402,524	-457,195
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	-378,682	-358,689
6.02.04	Acquisition of subsidiaries, net of cash acquired	-23,842	-98,506
6.03	Net cash from financing activities	-2,351,482	-1,543,351
6.03.01	Capital increase	3,936	0
6.03.02	Share repurchase	-860,571	0
6.03.03	Borrowings and payments of loans and debentures	-500,000	-500,000
6.03.06	Leases payments	-497,729	-492,492
6.03.07	Interest on Equity and Dividends Paid	-497,118	-550,859
6.05	Decrease In Cash and Cash Equivalents	-967,908	-282,376
6.05.01	Cash And Cash Equivalents at the beginning of the period	2,311,435	2,323,593
6.05.02	Cash And Cash Equivalents at the end of the period	1,343,527	2,041,217

Individual Statements / Changes in Shareholder´s Equity - 1/1/2025 to 09/30/2025

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9,540,891	12,054	1,078,994	0	141,012	10,772,951
5.03	Adjusted opening balances	9,540,891	12,054	1,078,994	0	141,012	10,772,951
5.04	Capital Transactions with Stockholders	3,936	-828,260	0	-610,581	0	-1,434,905
5.04.01	Capital Increases	3,936	0	0	0	0	3,936
5.04.07	Interest on Equity	0	0	0	-610,581	0	-610,581
5.04.09	Restricted Stock Plan	0	18,386	0	0	0	18,386
5.04.10	Stock option plan	0	17,199	0	0	0	17,199
5.04.15	Income Tax - Restricted Stock Plan	0	-3,274	0	0	0	-3,274
5.04.16	Share repurchase	0	-860,571	0	0	0	-860,571
5.05	Total Comprehensive Income	0	0	0	904,924	-99,887	805,037
5.05.01	Profit for the Period	0	0	0	904,924	0	904,924
5.05.02	Other Comprehensive income	0	0	0	0	-99,887	-99,887
5.05.02.01	Adjustments of financial instruments	0	0	0	0	-79,487	-79,487
5.05.02.02	Taxes / Adjustments of financial instruments	0	0	0	0	27,026	27,026
5.05.02.03	Equity on Other Comprehensive Net Income	0	0	0	0	-4,300	-4,300
5.05.02.04	Period Conversion Adjustments	0	0	0	0	-58,224	-58,224
5.05.02.06	Monetary Correction for Hyperinflation	0	0	0	0	15,098	15,098
5.07	Balances as of September 30, 2025	9,544,827	-816,206	1,078,994	294,343	41,125	10,143,083

Individual Statements / Changes in Shareholder´s Equity - 1/1/2024 to 09/30/2024

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9.022.277	-37.107	1.034.514	0	27.537	10.047.221
5.03	Adjusted opening balances	9.022.277	-37.107	1.034.514	0	27.537	10.047.221
5.04	Capital Transactions with Stockholders	0	30.238	0	-454.127	0	-423.889
5.04.07	Interest on Equity	0	0	0	-454.127	0	-454.127
5.04.09	Restricted Stock Plan	0	14.874	0	0	0	14.874
5.04.10	Stock option plan	0	18.386	0	0	0	18.386
5.04.15	Income Tax - Restricted Stock Plan	0	-3.022	0	0	0	-3.022
5.05	Total Comprehensive Income	0	0	0	709.500	61.864	771.364
5.05.01	Profit for the Period	0	0	0	709.500	0	709.500
5.05.02	Other Comprehensive income	0	0	0	0	61.864	61.864
5.05.02.01	Adjustments of financial instruments	0	0	0	0	13.503	13.503
5.05.02.02	Taxes / Adjustments of financial instruments	0	0	0	0	-4.591	-4.591
5.05.02.03	Equity on Other Comprehensive Net Income	0	0	0	0	828	828
5.05.02.04	Period Conversion Adjustments	0	0	0	0	19.127	19.127
5.05.02.06	Monetary Correction for Hyperinflation	0	0	0	0	32.997	32.997
5.07	Balances as of September 30, 2024	9.022.277	-6.869	1.034.514	255.373	89.401	10.394.696

Individual Statements / Statement of Added Value

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated current period 1/1/2025 to 09/30/2025	Acumulated Prior end of period 1/1/2024 to 09/30/2024
7.01	Income	11,423,630	10,250,538
7.01.01	Revenue from customer contract	11,322,111	10,051,602
7.01.02	Other Receipts	100,872	197,437
7.01.04	Estimatedes credit losses	647	1,499
7.02	Input Purchased From Third Parties	-5,948,018	-5,465,468
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	-4,318,604	-3,932,054
7.02.02	Materials, Energy, Outsides Services And Others	-1,549,086	-1,464,121
7.02.03	Loss / Recovery of Assets	-80,328	-69,293
7.03	Gross Value Added	5,475,612	4,785,070
7.04	Retentions	-781,964	-732,566
7.04.01	Depreciation and Amortization	-781,964	-732,566
7.05	Value Added Net Produced	4,693,648	4,052,504
7.06	Value Added Received In Transfer	359,564	301,640
7.06.01	Equity on Profit/Loss of Subsidiaries	144,923	17,620
7.06.02	Financial income	214,641	284,020
7.07	Total Added Value to Distribute	5,053,212	4,354,144
7.08	Distribution of Added Value	5,053,212	4,354,144
7.08.01	Personnel Expenses	1,318,397	1,120,761
7.08.01.01	Compensation	978,324	839,444
7.08.01.02	Benefits	213,696	166,923
7.08.01.03	Government Severance Indemnity Fund For Employees	73,314	63,764
7.08.01.04	Others	53,063	50,630
7.08.01.04.01	Stock option plan and Restricted share plan	35,585	33,260
7.08.01.04.02	Management remuneration	17,478	17,370
7.08.02	Taxes, fees and contributions	2,329,404	2,027,800
7.08.02.01	Federal Taxes	602,637	556,402
7.08.02.02	State Taxes	1,664,187	1,412,060
7.08.02.03	Municipal Taxes	62,580	59,338
7.08.03	Remuneration of Third Party Capital	500,487	496,083
7.08.03.01	Interest	226,023	250,593
7.08.03.02	Rents	274,464	245,490
7.08.04	Remuneration of Shareholders' Equity	904,924	709,500
7.08.04.01	Interest on Equity	610,581	454,127
7.08.04.03	Retained Earnings / Loss for the Period	294,343	255,373

Consolidated Statements / Balance Sheet-Asset

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2025	Prior end of year 12/31/2024
1	Total Assets	18,348,667	20,364,590
1.01	Current assets	10,617,415	12,316,659
1.01.01	Cash and cash equivalents	866,881	1,926,110
1.01.02	Financial investments	767,289	845,197
1.01.02.01	Financial investments measured at fair value through profit or loss	767,289	845,197
1.01.02.01.02	Fair Value Titles	767,289	845,197
1.01.03	Trade Accounts Receivable	6,060,703	6,902,933
1.01.03.01	Customers	6,060,703	6,902,933
1.01.04	Inventories	2,123,327	1,929,908
1.01.06	Recoverable Taxes	686,849	578,234
1.01.06.01	Recoverable Current Taxes	686,849	578,234
1.01.06.01.01	Recoverable Taxes	535,559	465,493
1.01.06.01.02	Income Tax and Social Contribution Recoverable	151,290	112,741
1.01.08	Other Current Assets	112,366	134,277
1.01.08.03	Others	112,366	134,277
1.01.08.03.02	Derivative financial instruments	181	27,763
1.01.08.03.03	Other Assets	112,185	106,514
1.02	Non-Current Assets	7,731,252	8,047,931
1.02.01	Long-Term Assets	1,244,144	1,224,934
1.02.01.07	Deferred Taxes	810,056	790,229
1.02.01.07.01	Deferred Income Tax and Social Contribution	810,056	790,229
1.02.01.10	Other Non-Current Assets	434,088	434,705
1.02.01.10.04	Recoverable Taxes	330,933	336,996
1.02.01.10.05	Other Assets	103,155	97,709
1.02.02	Investments	54,414	56,582
1.02.02.01	Shareholdings	54,414	56,582
1.02.02.01.04	Shares in Jointly Controlled Companies	54,414	56,582
1.02.03	Property, plant and equipment	4,873,794	5,152,988
1.02.03.01	Property, plant and equipment in Operation	2,741,740	2,822,304
1.02.03.02	Right-of-Use	2,057,707	2,252,543
1.02.03.03	Property, plant and equipment in Progress	74,347	78,141
1.02.04	Intangible	1,558,900	1,613,427
1.02.04.01	Intangible	1,400,511	1,455,038
1.02.04.01.02	Others Intangibles	1,400,511	1,455,038
1.02.04.02	Goodwill	158,389	158,389

Consolidated Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2025	Prior end of year 12/31/2024
2	Total Liabilities	18,348,667	20,364,590
2.01	Current Liabilities	6,036,040	7,647,557
2.01.01	Social and Labor Obligations	514,380	488,482
2.01.01.01	Social Obligations	134,600	114,362
2.01.01.01.01	Social charges	134,600	114,362
2.01.01.02	Labor obligations	379,780	374,120
2.01.01.02.01	Wages payable	379,780	374,120
2.01.02	Suppliers	1,517,580	1,807,312
2.01.02.01	National suppliers	1,170,978	1,467,106
2.01.02.01.01	National suppliers	1,170,978	1,467,106
2.01.02.02	Foreign suppliers	346,602	340,206
2.01.03	Tax Obligations	196,615	545,283
2.01.03.01	Federal Tax Obligations	99,560	235,421
2.01.03.01.01	Income Tax and Social Contribution Payable	30,911	85,207
2.01.03.01.02	Other Federal Tax Obligations	68,649	150,214
2.01.03.02	State Tax Obligations	92,865	303,334
2.01.03.03	Municipal Tax Obligations	4,190	6,528
2.01.04	Loans, Financing and Debentures	29,889	931,760
2.01.04.01	Loans and Financing	29,889	409,320
2.01.04.01.01	In National Currency	29,889	409,320
2.01.04.02	Debentures	0	522,440
2.01.05	Other obligations	3,674,742	3,784,683
2.01.05.02	Others	3,674,742	3,784,683
2.01.05.02.01	Dividends and Interest on equity Payable	191,740	157,522
2.01.05.02.05	Other obligations	200,954	220,066
2.01.05.02.06	Statutory Participation	112	13,028
2.01.05.02.07	Obligations with Card Administrators	2,470,732	2,610,217
2.01.05.02.08	Derivative financial instruments	66,098	0
2.01.05.02.09	Leases payable	745,106	783,850
2.01.06	Provisions	102,834	90,037
2.01.06.01	Labor, Civil, Security and Tax Provisions	102,834	90,037
2.01.06.01.04	Civil Provisions	23,363	26,045
2.01.06.01.05	Labor Provisions	79,471	63,992
2.02	Non-Current Liabilities	2,169,544	1,944,082
2.02.01	Loans, Financing and Debentures	343,990	13,740
2.02.01.01	Loans and Financing	343,990	13,740
2.02.01.01.01	In National Currency	343,990	13,740
2.02.02	Other obligations	1,765,884	1,868,476
2.02.02.02	Others	1,765,884	1,868,476
2.02.02.02.04	Other obligations	13,561	19,091
2.02.02.02.05	Leases payable	1,750,167	1,847,561
2.02.02.02.06	National suppliers	2,156	1,824
2.02.03	Deferred Taxes	1,421	5,660
2.02.03.01	Deferred Income Tax and Social Contribution	1,421	5,660
2.02.04	Provisions	58,249	56,206
2.02.04.01	Labor, Civil, Security and Tax Provisions	58,249	56,206
2.02.04.01.01	Tax Provisions	34,675	30,599
2.02.04.01.04	Civil Provisions	1,682	1,269

Consolidated Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 09/30/2025	Prior end of year 12/31/2024
2.02.04.01.05	Labor Provisions	21,892	24,338
2.03	Shareholder´s Equity	10,143,083	10,772,951
2.03.01	Capital	9,544,827	9,540,891
2.03.02	Capital reserves	-816,206	12,054
2.03.02.04	Granted Options	187,048	166,431
2.03.02.05	Treasury Shares	-1,003,254	-154,377
2.03.04	Profit Reserves	1,078,994	1,078,994
2.03.04.01	Legal reserve	59,833	59,833
2.03.04.07	Tax Incentive Reserve	415,067	415,067
2.03.04.10	Reserve for Investment and Expansion	604,094	604,094
2.03.05	Accumulated Profit / Loss	294,343	0
2.03.08	Other Comprehensive Results	41,125	141,012

Consolidated Statements / Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated of Current Quarter 07/01/2025 to 09/30/2025	Acumulated of Current Period 01/01/2025 to 09/30/2025	Acumulated Prior end of Quarter 07/01/2024 to 09/30/2024	Acumulated Prior end of Quarter 01/01/2024 to 09/30/2024
3.01	Revenue from Sale of Goods and / or Services	3,563,472	10,988,614	3,390,509	9,819,149
3.01.01	Net sales revenue from goods	3,072,052	9,463,046	2,945,624	8,464,119
3.01.02	Services revenue	491,420	1,525,568	444,885	1,355,030
3.02	Cost of Goods and / or Services Sold	-1,377,382	-4,177,254	-1,347,782	-3,849,338
3.02.01	Cost of sales with goods	-1,379,807	-4,176,061	-1,336,767	-3,797,262
3.02.02	Cost of services	2,425	-1,193	-11,015	-52,076
3.03	Gross Profit	2,186,090	6,811,360	2,042,727	5,969,811
3.04	Operating Expenses / Revenues	-1,907,387	-5,701,750	-1,769,774	-5,265,930
3.04.01	Selling Expenses	-995,944	-2,998,544	-933,637	-2,774,896
3.04.02	General and Administrative Expenses	-481,591	-1,491,335	-456,671	-1,350,196
3.04.03	Losses due to non-recoverability of assets	-263,131	-696,007	-224,796	-742,881
3.04.04	Other Operating Income	37,708	89,276	38,096	171,042
3.04.05	Other Operating Expenses	-204,429	-605,140	-192,766	-568,999
3.05	Income Before Net Financial Expenses and Taxes	278,703	1,109,610	272,953	703,881
3.06	Net Financial expenses	-19,104	-83,438	6,647	71,857
3.06.01	Financial income	68,892	241,941	115,201	422,647
3.06.02	Financial expenses	-87,996	-325,379	-108,554	-350,790
3.07	Income Before Taxes on Profit	259,599	1,026,172	279,600	775,738
3.08	Income Tax and Social Contribution on Profit	19,796	-121,248	-24,334	-66,238
3.08.01	Current	32,637	-115,334	-27,297	-46,167
3.08.02	Deferred	-12,841	-5,914	2,963	-20,071
3.09	Profit from Continuing Operations	279,395	904,924	255,266	709,500
3.11	Profit / Loss for the Period	279,395	904,924	255,266	709,500
3.11.01	Attributed to Parent Company Shareholders	279,395	904,924	255,266	709,500
3.99.01	Basic Earnings per Share	0.2803	0.8862	0.2427	0.6742
3.99.01.01	ON	0.2803	0.8862	0.2427	0.6742
3.99.02	Diluted Earnings per Share	0.2785	0.8811	0.2417	0.6715
3.99.02.01	ON	0.2785	0.8811	0.2417	0.6715

Consolidated Statements / Comprehensive Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated of Current Quarter 07/01/2025 to 09/30/2025	Acumulated of Current Period 01/01/2025 to 09/30/2025	Acumulated Prior end of Quarter 07/01/2024 to 09/30/2024	Acumulated Prior end of Quarter 01/01/2024 to 09/30/2024
4.01	Profit For The Period	279,395	904,924	255,266	709,500
4.02	Other Comprehensive Income	-20,702	-99,887	-27,789	61,864
4.02.01	Cash Flow Hedge	-6,965	-86,002	-20,658	14,758
4.02.03	Taxes related to cash flow hedge	2,368	29,241	7,024	-5,018
4.02.04	Cumulative Translation Adjustments and Monetary Correction	-16,105	-43,126	-14,155	52,124
4.03	Total Comprehensive Income For The Period	258,693	805,037	227,477	771,364
4.03.01	Attributed to Parent Company Shareholders	258,693	805,037	227,477	771,364

Consolidated Statements / Cash Flow Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated current period 1/1/2025 to 09/30/2025	Acumulated Prior end of period 1/1/2024 to 09/30/2024
6.01	Net Cash From Operating Activities	1,854,958	1,526,193
6.01.01	Cash Flow From Operating Activities	2,863,902	1,745,970
6.01.01.01	Profit For The Period	904,924	709,500
6.01.01.02	Depreciation And Amortization	969,598	926,320
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	255,129	324,860
6.01.01.09	Income Tax and Social Contribution	121,248	66,238
6.01.01.12	(Reversals) Estimated losses on assets, net	474,999	-281,623
6.01.01.13	Other adjustments of Net Income	138,004	675
6.01.02	Changes In Assets And Liabilities	-809,839	248,050
6.01.02.01	Trade Accounts Receivable	362,122	1,091,244
6.01.02.02	Inventories	-186,000	-219,751
6.01.02.03	Recoverable Taxes	-126,672	-127,599
6.01.02.04	Other assets	-76,564	2,567
6.01.02.06	Suppliers	-266,036	-296,356
6.01.02.07	Tax Obligations	-303,051	-224,425
6.01.02.11	Obligations With Card Administrators	-139,485	-70,690
6.01.02.12	Other obligations	-74,153	93,060
6.01.03	Others	-199,105	-467,827
6.01.03.02	Payment of Income Tax and Social Contribution	-162,130	-107,975
6.01.03.03	Payment of interest on loans and debentures	-114,883	-136,273
6.01.03.05	Financial investments	77,908	-223,579
6.02	Net cash from investing activities	-457,750	-407,572
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	-457,750	-407,572
6.03	Net cash from financing activities	-2,446,533	-1,872,842
6.03.01	Capital increase	3,936	0
6.03.02	Share repurchase	-860,571	0
6.03.03	Borrowings and payments of loans and debentures	-514,627	-733,991
6.03.06	Leases payments	-578,153	-587,992
6.03.07	Interest on Equity and Dividends Paid	-497,118	-550,859
6.04	Net Foreign Exchange Variation in Cash and Cash Equivalents	-9,904	6,401
6.05	Decrease In Cash and Cash Equivalents	-1,059,229	-747,820
6.05.01	Cash And Cash Equivalents at the beginning of the period	1,926,110	2,532,187
6.05.02	Cash And Cash Equivalents at the end of the period	866,881	1,784,367

Consolidated Statements / Changes in Shareholder´s Equity - 1/1/2025 to 09/30/2025

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attribuited to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder´s Equity
5.01	Opening Balances	9,540,891	12,054	1,078,994	0	141,012	10,772,951	0	10,772,951
5.03	Adjusted opening balances	9,540,891	12,054	1,078,994	0	141,012	10,772,951	0	10,772,951
5.04	Capital Transactions with Stockholders	3,936	-828,260	0	-610,581	0	-1,434,905	0	-1,434,905
5.04.01	Capital Increases	3,936	0	0	0	0	3,936	0	3,936
5.04.07	Interest on Equity	0	0	0	-610,581	0	-610,581	0	-610,581
5.04.09	Restricted Stock Plan	0	18,386	0	0	0	18,386	0	18,386
5.04.10	Stock option plan	0	17,199	0	0	0	17,199	0	17,199
5.04.15	Income Tax - Restricted Stock Plan	0	-3,274	0	0	0	-3,274	0	-3,274
5.04.16	Share repurchase program	0	-860,571	0	0	0	-860,571	0	-860,571
5.05	Total Comprehensive Income	0	0	0	904,924	-99,887	805,037	0	805,037
5.05.01	Profit for the Period	0	0	0	904,924	0	904,924	0	904,924
5.05.02	Other Comprehensive income	0	0	0	0	-99,887	-99,887	0	-99,887
5.05.02.01	Adjustments of financial instruments	0	0	0	0	-86,002	-86,002	0	-86,002
5.05.02.02	Taxes / Adjustments of financial instruments	0	0	0	0	29,241	29,241	0	29,241
5.05.02.04	Period Conversion Adjustments	0	0	0	0	-58,224	-58,224	0	-58,224
5.05.02.06	Monetary Correction for Hyperinflation	0	0	0	0	15,098	15,098	0	15,098
5.07	Balances as of September 30, 2025	9,544,827	-816,206	1,078,994	294,343	41,125	10,143,083	0	10,143,083

Consolidated Statements / Changes in Shareholder´s Equity - 1/1/2024 to 09/30/2024

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attribuited to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder´s Equity
5.01	Opening Balances	9.022.277	-37.107	1.034.514	0	27.537	10.047.221	0	10.047.221
5.03	Adjusted opening balances	9.022.277	-37.107	1.034.514	0	27.537	10.047.221	0	10.047.221
5.04	Capital Transactions with Stockholders	0	30.238	0	-454.127	0	-423.889	0	-423.889
5.04.07	Interest on Equity	0	0	0	-454.127	0	-454.127	0	-454.127
5.04.09	Restricted Stock Plan	0	14.874	0	0	0	14.874	0	14.874
5.04.10	Stock option plan	0	18.386	0	0	0	18.386	0	18.386
5.04.15	Income Tax - Restricted Stock Plan	0	-3.022	0	0	0	-3.022	0	-3.022
5.05	Total Comprehensive Income	0	0	0	709.500	61.864	771.364	0	771.364
5.05.01	Profit for the Period	0	0	0	709.500	0	709.500	0	709.500
5.05.02	Other Comprehensive income	0	0	0	0	61.864	61.864	0	61.864
5.05.02.01	Adjustments of financial instruments	0	0	0	0	14.758	14.758	0	14.758
5.05.02.02	Taxes / Adjustments of financial instruments	0	0	0	0	-5.018	-5.018	0	-5.018
5.05.02.04	Period Conversion Adjustments	0	0	0	0	19.127	19.127	0	19.127
5.05.02.06	Monetary Correction for Hyperinflation	0	0	0	0	32.997	32.997	0	32.997
5.07	Balances as of September 30, 2024	9.022.277	-6.869	1.034.514	255.373	89.401	10.394.696	0	10.394.696

Consolidated Statements / Statement of Added Value

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated current period 1/1/2025 to 09/30/2025	Acumulated Prior end of period 1/1/2024 to 09/30/2024
7.01	Income	13,443,663	11,948,738
7.01.01	Revenue from customer contract	14,025,064	12,476,481
7.01.02	Other Receipts	114,606	215,138
7.01.04	Estimatedes credit losses	-696,007	-742,881
7.02	Input Purchased From Third Parties	-6,723,196	-6,267,426
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	-4,658,826	-4,285,805
7.02.02	Materials, Energy, Outsides Services And Others	-1,971,502	-1,890,675
7.02.03	Loss / Recovery of Assets	-92,868	-90,946
7.03	Gross Value Added	6,720,467	5,681,312
7.04	Retentions	-969,598	-926,320
7.04.01	Depreciation and Amortization	-969,598	-926,320
7.05	Value Added Net Produced	5,750,869	4,754,992
7.06	Value Added Received In Transfer	187,585	435,792
7.06.02	Financial income	187,585	435,792
7.07	Total Added Value to Distribute	5,938,454	5,190,784
7.08	Distribution of Added Value	5,938,454	5,190,784
7.08.01	Personnel Expenses	1,621,394	1,423,885
7.08.01.01	Compensation	1,238,997	1,104,493
7.08.01.02	Benefits	244,828	193,630
7.08.01.03	Government Severance Indemnity Fund For Employees	84,505	75,132
7.08.01.04	Others	53,064	50,630
7.08.01.04.01	Stock option plan and Restricted share plan	35,585	33,260
7.08.01.04.02	Management remuneration	17,479	17,370
7.08.02	Taxes, fees and contributions	2,774,246	2,371,875
7.08.02.01	Federal Taxes	873,242	731,741
7.08.02.02	State Taxes	1,815,527	1,556,332
7.08.02.03	Municipal Taxes	85,477	83,802
7.08.03	Remuneration of Third Party Capital	637,890	685,524
7.08.03.01	Interest	255,129	324,860
7.08.03.02	Rents	362,413	319,980
7.08.03.03	Others	20,348	40,684
7.08.03.03.01	Financial expenses	20,348	40,684
7.08.04	Remuneration of Shareholders' Equity	904,924	709,500
7.08.04.01	Interest on Equity	610,582	454,127
7.08.04.03	Retained Earnings / Loss for the Period	294,342	255,373

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Highlights
3Q25

November 6, 2025 - Lojas Renner S.A. (B3: LREN3) announces its results for the third quarter 2025 (3Q25). All amounts are expressed in millions of Reais and comparisons are with the same period in the previous year, except when otherwise indicated.

- **Apparel sales** increased by **4.7%** with a **3.3% increase in SSS, reaching** a **56.2% gross margin (+0.5p.p.)**
- **Retail gross margin** increased by **0.4p.p.**, reaching **55.1%**
- Results **for Realize CFI** were **R$ 79.8 MM**, a 36.9% increase **reflecting a healthy portfolio risk profile**
- **Total Adjusted EBITDA** reached **R$ 593.8 MM** (+2.9%), with a **19.3%** margin (-0.2p.p.)
- **Cash position of R$ 1.6 bi** and net cash position of **R$ 1.3 bi**
- Generation of **R$ 473.1 MM** in **Free Cash Flow**
- ~85% of the **buyback program** executed to date (~64 million shares; a total of R$860 MM)
- **Net profit** of **R$ 279.4 MM (+9.4%)** and **Earnings per Share** of **R$ 0.2803** (**+15.5%)**
- Another quarter of ROIC (LTM) improvement, reaching **14.4% (+1.7 p.p.)**

R$ million	3Q25	3Q24	Δ	9M25	9M24	Δ
Retailing net revenue	3.079,1	2.956,0	4,2%	9.485,7	8.497,2	11,6%
Retailing Same Store Sales	3,1%	11,5%	NA	10,5%	6,8%	NA
Apparel net revenue	2.723,3	2.602,0	4,7%	8.439,0	7.484,2	12,8%
Apparel Same Store Sales	3,3%	11,9%	NA	11,4%	6,9%	NA
Digital GMV (1P + 3P)	679,8	652,0	4,3%	2.004,1	1.767,9	13,4%
Digital GMV Penetration	16,7%	16,6%	0,1p.p.	15,9%	15,7%	0,2p.p.
Retail gross margin	55,1%	54,7%	0,4p.p.	55,9%	55,2%	0,7p.p.
Apparel gross margin	56,2%	55,7%	0,5p.p.	57,1%	56,5%	0,6p.p.
Operating expenses	(1.208,9)	(1.129,2)	7,1%	(3.673,4)	(3.323,1)	10,5%
% Operating expenses/Retailing net revenue	-39,3%	-38,2%	1,1p.p.	-38,7%	-39,1%	-0,4p.p.
Retailing Adjusted EBITDA	514,1	518,5	-0,8%	1.682,2	1.518,7	17,7%
Retailing Adjusted EBITDA Margin	16,7%	17,5%	-0,8p.p.	17,7%	17,9%	-0,2p.p.
Financial Services Result	79,8	58,3	36,9%	388,7	106,5	265,1%
Total Adjusted EBITDA	593,8	576,8	2,9%	2.070,9	1.625,0	27,4%
Total EBITDA Margin	19,3%	19,5%	-0,2p.p.	21,8%	19,1%	2,7p.p.
Free Cash Flow	473,1	411,0	15,1%	878,0	884,7	-0,8%
Net Income	279,4	255,3	9,4%	904,9	709,5	27,5%
Net Margin	9,1%	8,6%	0,5p.p.	9,5%	8,3%	1,2p.p.
Earnings per Share (R$)	0,2803	0,2427	15,5%	0,8862	0,6742	31,4%
[1]ROIC LTM	14,4%	12,7%	1,7p.p.	14,4%	12,7%	1,7p.p.

[1]Return on Invested Capital, calculated according to the formula NOPAT/Invested Capital, where NOPAT means the Company's operating profit after taxes and Invested Capital means the average total capital allocated by the Company, considering the sum of equity and third-party capital.

Information as of October 31, 2025

- **LREN3**
  R$ 14.84/share
- **MARKET CAP**
  R$ 14.6 billion
- **SHARES OUTSTANDING**
- **987,106,655**

- **EARNINGS CONFERENCE CALL**

November 7th 2025
10:00 a.m. BRT / 8:00 a.m. US-EDT

Live webinar with simultaneous English translation. Click here to register:

https://us06web.zoom.us/webinar/register/WN_4Ea6Qc5aQ46jQSe1szTtqQ

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Message from the CEO

Our performance throughout the year demonstrates that the initiatives we've implemented to evolve our business model are contributing to our results. While third quarter results reflect the challenges of a distinct climate dynamic compared to 2024, this does not alter our trajectory.

Autumn temperatures boosted second quarter sales this year, however, this limited the availability of winter items in the third quarter. We thoroughly assessed the risk/return outlook for the upcoming months and opted not to place additional orders which, when combined with our considerable exposure to colder regions, had a temporary impact of approximately 2 to 3 percentage points on our sales. We established a process that incorporates more frequent monitoring and decision checkpoints, minimizing the risk of future missed opportunities.

Retail sales therefore **grew by 4.2%,** 4.7% in apparel, with combined average growth for Q2 and Q3 which **reached 11.5%,** 12.5% in apparel. We delivered an **11.6%**, 12.8% in apparel, year-on-year increase for the nine-month period, also with market share gains.

We delivered another quarter of solid progress in profitability, and apparel gross margin improved for another consecutive quarter, reaching **56.2%**, a **0.5 percentage point** increase, and a 0.4 percentage point increase in retail. This reflects our relentless pursuit of faster and more flexible fashion execution, supported by a more precise and integrated supply model, resulting in a 1.9 percentage point decrease in the share of aged inventory in sales.

Lower sales volumes and the previously scheduled timing of certain operational initiatives resulted in a temporary increase in expenses above sales growth this quarter. However, this does not alter the structural trajectory of annual operational leverage we initiated in 2024. With the intensive cycle of structural investments in CAPEX and OPEX complete, we are now positioned to drive sales growth with consistent expense dilution. This reinforces our expectation of consistent expense dilution, both due to previous investments—which support a higher level of sales growth—and through cost reduction opportunities, driven by a targeted effort we have already initiated.

Realize CFI, a key driver of customer engagement and loyalty, delivered its eighth consecutive quarter of results growth, up 37%, driven by the quality of its credit portfolio.

Net income increased by 9% to **R$279 million,** or **R$0.2803 per share, a 16% increase.** Our trailing twelve-month ROIC reached **14.4%**, a **1.7 percentage point** improvement**,** alongside free cash flow generation of **R$473 million-** the highest in the fashion industry in Brazil.

Our digital channel now represents **17% of total sales**, driven by the prior years' investments which will enable continued growth within this channel without compromising Company's profitability. The integration of our online and bricks and mortar operations at our São Paulo DC, resulting in an 8 percentage point increase in share of new inventory within e-commerce sales year-to-date.

We opened 18 stores year to date advancing toward our goal of 30–37 openings by year-end, with a focus on expanding into new markets. Our new store formats continue to deliver above average performance, positioning us well to scale sustainably across different market environments. We've completed 16 store renovations so far this year, with two more scheduled for completion. These renovations and new store openings, together with continued improvements in our digital and omnichannel journey and strengthened fashion execution, have enabled us to expand our active customer base and improve our NPS.

We ended 3Q with net cash position of **R$1.3 billion**, together with sustained free cash flow generation, provides us both the strength and resilience to confidently navigate adverse scenarios. We have the flexibility to pursue targeted investments to drive growth and capture opportunities. Likewise, our solid balance sheet enables us to deliver shareholder returns above the industry average: in 2025, we have already distributed R$1.4 billion through interest on equity and share buybacks, with **approximately 85%** of the program (~64 million shares) we announced in February.

We remain focused on further unlocking the full potential of our business model and reaffirm our commitment to driving sustainable profitable long-term growth and value creation.

Fabio Faccio – CEO

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Retail

Net Revenue

R$ million	3Q25	3Q24	Δ	9M25	9M24	Δ
Retail net revenue	**3,079.1**	**2,956.0**	*4.2%*	**9,485.7**	**8,497.2**	*11.6%*
Renner	2,822.1	2,705.7	*4.3%*	8,721.4	7,800.6	*11.8%*
Youcom	135.2	134.2	*0.7%*	396.0	382.4	*3.6%*
Camicado	121.8	116.0	*5.0%*	368.3	314.1	*17.3%*
Retail same store sales	**3.1%**	**11.5%**	*NA*	**10,5%**	**6.8%**	*NA*
Apparel net revenue	**2,723.3**	**2,602.0**	*4.7%*	**8,439.0**	**7,484.2**	*12.8%*
Apparel same store sales	**3.3%**	**11.9%**	*NA*	**11.4%**	**6.9%**	*NA*
Digital GMV (1P + 3P)	679.8	652.0	*4.3%*	2,004.1	1,767.9	*13.4%*
Digital GMV penetration	16.7%	16.6%	*0.1p.p.*	15.9%	16.6%	*-0.7p.p.*
Retailing net revenue per sq meters (thousand R$)	3.8	3.7	*3.0%*	11.8	10.6	*10.8%*
Company average ticket size (R$)	204.8	198.8	*3.0%*	209.2	200.4	*4.4%*
Proprietary cards average ticket size (R$)	289.9	272.9	*6.2%*	281.1	282.5	*-0.5%*
Average sales area (thousand sq. meters)	805.8	796.9	*1.1%*	805.0	799.2	*0.7%*

Note: The retail operation includes revenue from merchandise sales, as well as net service revenues and costs related to the retail (marketplace) business. The operations of Ashua and Repassa are consolidated under Renner.

3Q25 retail net revenue **increased by 4.2%** year-over-year to reach R$ 3,079.1 million. Same store sales (SSS) **increased by 3.1%.** Apparel retail and SSS net revenue increased by 4.7% and 3.3%, respectively, above the market's average growth rate according to the IBGE Monthly Retail Survey (PMC – IBGE) for August. The combined 2Q25 and 3Q25 quarter average increased by 12.5% year-over-year. Notably, 3Q25 was also adversely impacted by a stronger comparative base. Consolidated retail revenue per m², one of the Company's key growth levers, reported a 3.0% improvement in the quarter.

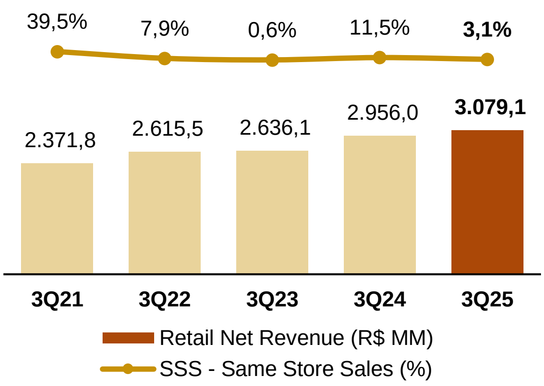
Fall temperatures normalized in 2025 and supported sales of winter items in the second quarter. On the other hand, this limited the availability of these products throughout the third quarter, combined with the Company's decision not to increase the purchase volume of winter items. The prolonged cold weather, which extended into mid-September, impacted the performance of the spring/summer transition collection. Despite the negative volume trend, store conversion rates improved.

Approximately 25% of the Company's stores are located in the South of Brazil, where the weather is colder and sales were most impacted. In contrast, in warmer regions, growth was significantly above average.

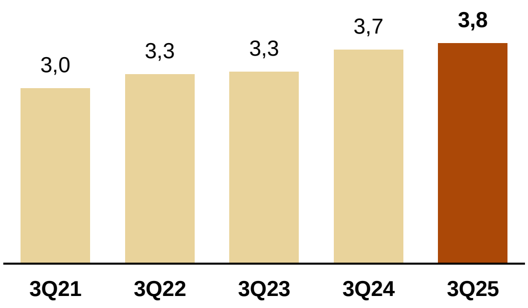
Further, price adjustments to reflect inflation, along with a higher proportion of new items in the mix, contributed positively. These actions supported the proper positioning of the brand in the market.

The Youcom youth brand reported R$ 121.8 million in net revenue, a 5.0% increase impacted by the above factors as well as a strong 3Q24 comparison base (+27%). Camicado, which focuses on Home and Decor, posted R$ 135.2 million in net revenue, a 0.7% increase reflecting a segment particularly impacted by the current macro economic environment.

Retail Net Revenue
4-years CAGR 6.7%

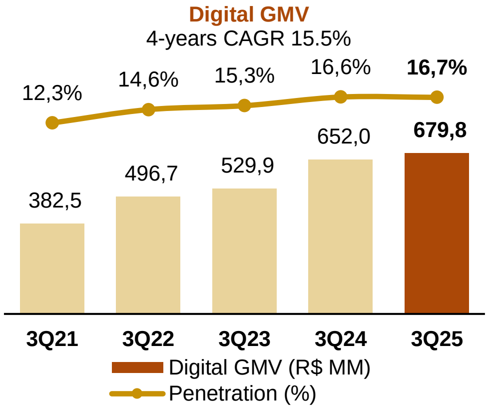


Retail Net Revenue/m² (R$ thousand)
4-years CAGR 5.9%



DIGITAL

Digital GMV increased by **4.3%**, reaching **16.7%** penetration with increased profitability compared to 3Q24. Notably, the app set a new customer base record, strengthening its leadership position among the sector's main omni players. Additionally, the Company's site and app were the most visited among domestic fashion players. Finally, the product recommendation engine made significant progress during the quarter with increased revenue resulting from customer recommendations, driven by algorithm optimization and personalization based on browsing history, category preferences, brands, and consumer regions.



Retail

Gross Profit and Margin

R$ million	3Q25	3Q24	Δ	9M25	9M24	Δ
Retail gross profit	**1,695.8**	**1,615.9**	***4.9%***	**5,298.0**	**4,687.7**	***13.0%***
Retail gross margin	**55.1%**	**54.7%**	***0.4p.p.***	**55.9%**	**55.2%**	***0.7p.p.***
Renner	54.8%	54.4%	*0.4p.p.*	57.1%	55.0%	*2.1p.p.*
Camicado	56.2%	55.5%	*0.7p.p.*	55.8%	53.9%	*1.9p.p.*
Youcom	60.3%	61.0%	*-0.7p.p.*	61.4%	61.3%	*0.1p.p.*
Apparel gross profit	**1,530.4**	**1,449.8**	***5.6%***	**4,817.5**	**4,226.1**	***14.0%***
Apparel gross margin	**56.2%**	**55.7%**	***0.5p.p.***	**57.1%**	**56.5%**	***0.6p.p.***

Note: The retail operation includes revenue from merchandise sales, as well as net service revenues and costs related to the retail (marketplace) business. The operations of Ashua and Repassa are consolidated under Renner.

Gross Profit totaled **R$ 1,695.8 million**, a **4.9%** year-over-year increase. Consolidated gross margin reached **55.1%**, a **0.4p.p. increase.** Gross margin from apparel retail also **increased by 0.5p.p.**, to reach **56.2%**.

Gross margin improvement for the quarter reflected progress related to commercial execution and inventory management, notably with a reduction in aged inventory (more than 16 weeks), favoring the profitability of the online channel. The price dynamic, already mentioned, also contributed to this dynamic.

Improved agility in identifying trends and developing collections, together with ongoing enhancements to the Company's replenishment model, drove enhanced precision and flexibility in inventory management, contributing to the quarter's performance. The Company ended 3Q25 with a 5% year-over-year increase in inventory value, reflecting higher imports in transit, due to preparation for the 4Q25.

Camicado posted a gross margin of **56.2%,** a **0.7 p.p.** increase versus the prior year driven by disciplined commercial and inventory management. Home & Style private label sales increased by 7 p.p. year-over-year. Youcom's **0.7 p.p.** margin decline was driven by higher markdown levels versus the prior year.

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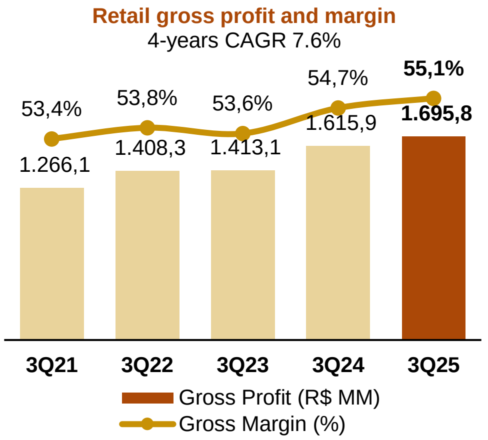


Retail
Operating Expenses

R$ million	3Q25		3Q24		Δ		9M25		9M24		Δ	
Operating expenses	**(1.208,9)**	***-39,3%***	**(1.129,2)**	***-38,2%***	***7,1%***	***1,1p.p.***	**(3.673,4)**	***-38,7%***	**(3.323,1)**	***-39,1%***	***10,5%***	***-0,4p.p.***
Sales	(803,0)	*-26,1%*	(745,9)	*-25,2%*	*7,7%*	*0,9p.p.*	(2.421,6)	*-25,5%*	(2.207,0)	*-26,0%*	*9,7%*	*-0,5p.p.*
General and Administrative	(373,0)	*-12,1%*	(357,1)	*-12,1%*	*4,5%*	*0,0p.p.*	(1.150,7)	*-12,1%*	(1.053,7)	*-12,4%*	*9,2%*	*-0,3p.p.*
Profit Sharing Program	(32,9)	*-1,1%*	(26,2)	*-0,9%*	*25,6%*	*0,2p.p.*	(101,1)	*-1,1%*	(62,4)	*-0,7%*	*62,0%*	*0,4p.p.*

Note: operating expenses do not consider depreciation and amortization lines.

Third quarter operating expenses totaled **R$ 1,208.9 million**, a 7.1% increase, outpacing revenue growth, primarily due to lower sales volumes and the timing of certain expense executions, as detailed below. This deleveraging was a one-off event and does not affect the structural deleveraging trajectory initiated in 2024, which we remain committed to advancing consistently throughout 2025 and in the years ahead.

Sales expenses increased by 0.9 p.p. as a percentage of retail revenue, primarily reflecting lower operational leverage as well as the following factors:

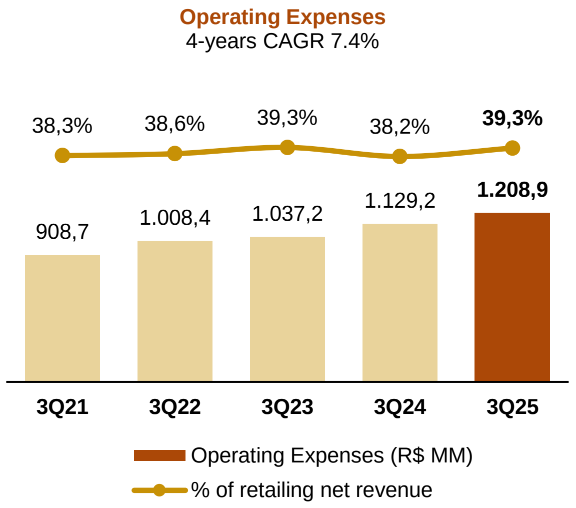
a) Changes in benefits for personnel (medical insurance and food vouchers) led to an increase in personnel expenses. The adjustment to the food vouchers caused a temporary duplication of expenses during the transition period. This initiative has had a positive impact on team retention, resulting in an average sales headcount higher than expected in the third quarter. This non-recurring effect amounted to approximately R$7 million in the quarter and impacted the growth of selling expenses by 1p.p.. By October personnel levels had been readjusted.

b) Higher occupancy expenses, due to an increased number of contracts negotiated under the Total Cost of Occupancy (CTO) model, now recognized as occupancy expenses rather than amortization and interest (IFRS 16). Given the economic benefit to the Company, part of the lease agreements and renewals were carried out under the CTO model. This change contributed 0.9p.p to increased expenses (IFRS 16).

General and Administrative Expenses increased by **4.5%** reflecting inflation during the period and the changes in employee benefits mentioned above. These costs were partially offset by lower expenses related to restricted stock units, totaling approximately R$8 million, resulting from share price performance compared to the prior year, which serves as the basis for calculating charges on the balance of unexercised grants.

The digital channel continued evolving efficiently reflecting lower expenses as a percentage of Renner's online revenue compared to the same period in 2024.

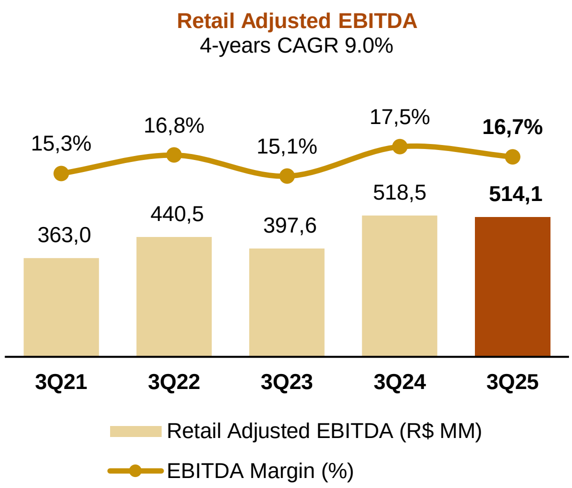
Finally, during the quarter expenses related to the Profit-Sharing Program (PPR) increased, reflecting the Company's year-to-date operating results. The comparison with the previous year, both for the quarter and the year-to-date, was impacted by the non-linear performance dynamics in 2024. The PPR provision is based on the accumulated annual results and the annual budget, rather than the achievement of targets in an isolated quarter.



Retail Adjusted EBITDA

R$ million	3Q25		3Q24		Δ		9M25		9M24		Δ	
Gross profit	1,695.8	*55.1%*	1,615.9	*54.7%*	*4.9%*	*0.4p.p.*	5,298.0	*55.9%*	4,687.7	*55.2%*	*13.0%*	*0.7p.p.*
Operating expenses	(1,208.9)	*-39.3%*	(1,129.2)	*-38.2%*	*7.1%*	*-1.1p.p.*	(3,673.4)	*-38.7%*	(3,323.1)	*-39.1%*	*10.5%*	*0.4p.p.*
Other revenues/expenses	27.2	*0.9%*	31.8	*1.0%*	*-14.5%*	*-0.1p.p.*	57.6	*0.6%*	154.1	*1.8%*	*-62.6%*	*-1.2p.p.*
Retail Adjusted EBITDA	**514.1**	*16.7%*	**518.5**	*17.5%*	*-0.8%*	*-0.8p.p.*	**1,682.2**	*17.7%*	**1,518.7**	*17.9%*	*10.8%*	*-0.2p.p.*

In 3Q25, retail adjusted EBITDA reached **R$ 514.1 million** with a **16.7%** margin. This performance was the result of deleveraging of one-off expenses in the quarter (-1.1p.p.) as well as a lower recovery of tax credits in Other revenues/expenses (-0.1p.p.), despite the evolution in Gross Margin (0.4p.p.).



Financial Services

Beginning 1Q25, the Company revised the timelines for recognizing overdue interest and writing-off of overdue assets, according to the regulations established by the Central Bank of Brazil (Bacen) and CMN, Resolution 4.966. This adjustment aims to align local accounting practices with international standards (IFRS 9), reinforcing the Company's commitment to transparency and best financial reporting practices.

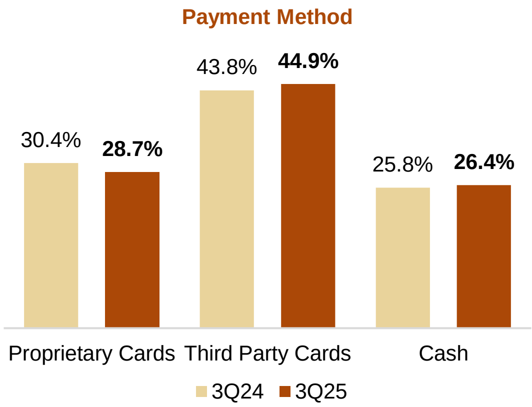
The following changes were implemented by the Company's Consolidated Financial Statements, together with their primary impacts:

Theme	Up to 12/31/2024	As from 01/01/2025	Effects	Frequency
Recognition of interest income	Up to 60 days past due	Up to 90 days past due	**Increase** in accounts receivable and **increase** in past due interest **Increase** in provision for losses on the portion of revenue added to the portfolio	Recurring
Write-off of delinquent portfolio	After 360 days	After 540 days	**Increase** in accounts receivable and a **reduction** in the amount of net credit losses	Non-recurring gains recognized exclusively in 1H25

▪ PAYMENT METHOD

Realize CFI maintained its conservative credit policy, with new originations managed selectively and focused primarily on the Private Label, reinforcing its commitment to a low risk and well-controlled credit base. In this context, the volume of sales financed through proprietary cards remained stable compared to 3Q24. The slight decrease in participation was primarily due to the shorter duration of the cashback campaign during the period. The active customer base totaled **4.7 million** customers by quarter's end, remaining stable versus 2Q25 and 3Q24.

The average ticket on proprietary card sales **increased by 6.2%** to **R$ 290** versus the overall average of R$ 205, reinforcing the contribution of Realize CFI to customer loyalty and retail growth.



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CREDIT PORTFOLIO

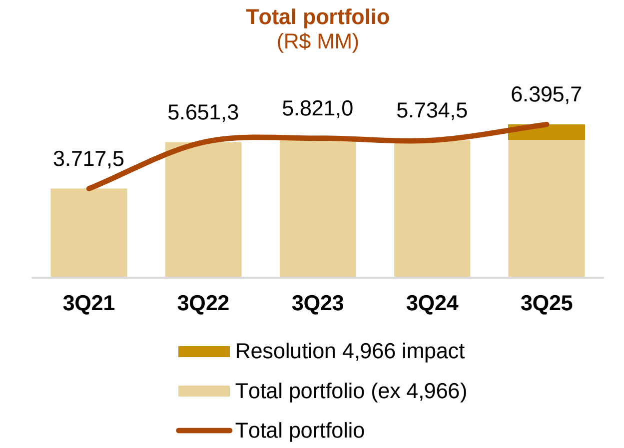
(R$ million)	3Q25		3Q25 (ex 4,966)		3Q24		∆ 3T25x3T24		∆ 3Q25x3Q24 (ex 4,966)	
Total portfolio	6,395.7	100.0%	5,748.9	100.0%	5,734.5	100.0%	11.5%	-	0.3%	-
On due	4,556.4	71.2%	4,556.4	79.3%	4,469.9	77.9%	1.9%	-6.7p.p.	1.9%	1.4p.p.
Past due	1,839.3	28.8%	1,192.5	20.7%	1,264.7	22.1%	45.4%	6.7p.p.	-5.7%	-1.4p.p.
Stage 1	115.8	1.8%	115.8	2.0%	118.0	2.1%	-1.9%	-0.3p.p.	-1.9%	-0.1p.p.
Stage 2	230.0	3.6%	230.0	4.0%	230.3	4.0%	-0.1%	-0.4p.p.	-0.1%	0.0p.p.
Stage 3	1,493.5	23.4%	846.7	14.7%	916.4	16.0%	63.0%	7.4p.p.	-7.6%	-1.3p.p.

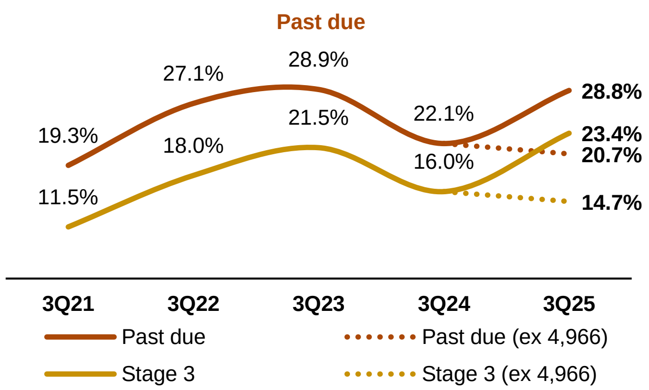
Stage 1 – Past due operations up to 30 days
Stage 2 – Pas due operations from 31 to 89 days
Stage 3 – Past due operations from 90 days

The total credit portfolio increased by **11.5%**, primarily reflecting the change in the write-off criteria for overdue assets - now occurring after 540 days past due, compared to 360 days previously - as well as the additional recognition of revenue. Excluding these effects, the portfolio remained stable at **0.3%** reflecting the continued improvement in risk profile. The performing portfolio increased by **1.9%** driven by higher card spending and growth in the Total Payment Volume (TPV).

The overdue portfolio increased by **6.7p.p.,** due to the application of CMN Resolution 4.966. Excluding this effect, delinquency decreased by **1.4p.p.**, **including a notable 1.3 p.p. decrease in Stage 3** loans (**14.7%** of the total portfolio) reflecting stronger credit quality and improved collections. This improvement was primarily driven by the stable formation of balances over 90 days past due in nominal terms (NPL90 Formation) and reflects the positive impact of the Company's conservative credit initiatives and strengthened collection efficiency, which together contributed to the continued enhancement of credit quality.

Total coverage for losses reached **21.8%**, an increase of **5.4p.p**. Conversely, coverage of the overdue portfolio in Stage 3 (over 90 days past due) closed the quarter at **93.2%,** representing a reduction of **9.1p.p**.. When excluding the accounting effects of CMN Resolution 4.966, total coverage reached **15.5%**, a decrease of **0.8p.p.** reflecting the continued improvement in the quality of receivables. Coverage of the Stage 3 (over 90 days) portfolio would have been **105.5%,** an increase of **3.2p.p.**





FINANCIAL SERVICES RESULT

(R$ million)	3Q25 (current)	Effects of 4,966* Recurrent	Effects of 4,966* Non-Recurrent	3Q25 (ex 4,966)	3Q24	Δ 3Q25 (current) x 3Q24	Δ 3Q25 (current) x 3Q24
Revenues, net of funding	490.3	55.0	-	435.3	426.8	*14.9%*	*2.0%*
Credit losses, net of recoveries	(263.1)	(50.0)	-	(213.1)	(224.8)	*17.1%*	*-5.2%*
Operating expenses	(147.4)	-	-	(147.4)	(143.7)	*2.5%*	*2.5%*
Financial services result	**79.8**	**5.0**	**-**	**74.8**	**58.3**	***36.9%***	***28.3%***
% of Total Adjusted EBITDA	*13.4%*	*0.8%*	*0.0%*	*12.6%*	*10.1%*	*3.3p.p.*	*0.2p.p.*

(R$ million)	9M25 (current)	Effects of 4,966* Recurrent	Effects of 4,966* Non-Recurrent	9M25 (ex 4,966)	9M24	Δ 9M25 (current) x 9M24	Δ 9M25 (current) x 9M24
Revenues, net of funding	1,513.4	175.0	-	1,338.4	1,282.1	*18.0%*	*4.4%*
Credit losses, net of recoveries	(696.0)	(130.0)	115.0	(681.0)	(742.9)	*-6.3%*	*-8.3%*
Operating expenses	(428.6)	-	-	(428.6)	(432.8)	*-1.0%*	*-1.0%*
Financial services result	**388.7**	**45.0**	**115.0**	**228.7**	**106.5**	***265.1%***	***114.8%***
% of Total Adjusted EBITDA	*18.8%*	*2.2%*	*5.6%*	*11.1%*	*6.6%*	*12.2p.p.*	*0.7p.p.*

*Approximate values.

Financial services result reached **R$ 79.8 million for the quarter**, driven by the credit portfolio profile.

Revenues, net of funding, increased by **14.9%,** compared to 3Q24, primarily due to:

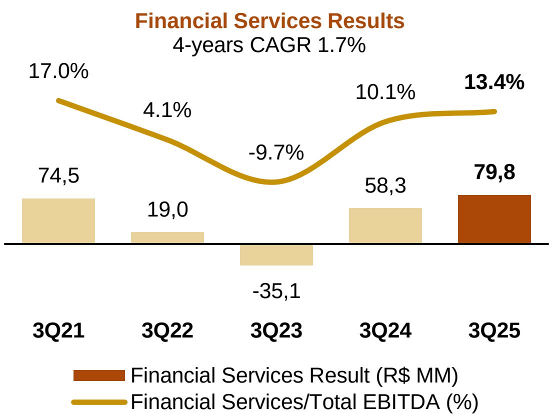
a) the recognition of overdue interest for the past-due portfolio in the 61 to 90-day segment, compared to the previous threshold of up to 60 days, resulting in an estimated gain of **R$ 55 million** in 3Q25. While this effect is **recurring,** the amounts recognized in future periods will depend on portfolio performance and delinquency trends. This amount was lower when compared to 2Q25, reflecting the seasonal dynamics of the retail business, as the formation of the overdue portfolio up to 90 days in 2Q25 corresponded to sales volumes in 4Q24, a period that typically records stronger seasonal sales.

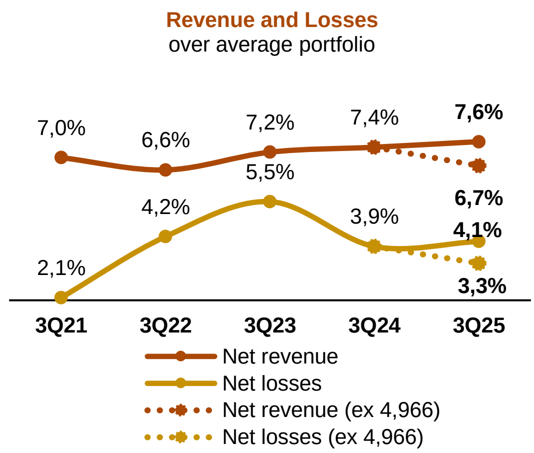
b) funding costs decreased by **R$ 24.9 million** reflecting the partial substitution of Realize's third-party funding with Parent Company financing as shown in Explanatory Notes 25.3 and 31 of the Financial Statements. The related-party transaction is eliminated in the consolidated statements, specifically from the net revenues (net of funding) and financial income lines.

Credit losses increased **17.1%**, primarily due to the change in the methodology to calculate the period for recognizing overdue interest, which had an estimated negative impact of approximately **R$ 50 million.** This variation also reflects the increased provisioning for losses associated with the additional revenue recognized in 3Q25 and the rollover of past due balances from 2Q25. On a comparable basis, credit losses declined **5.2%,** highlighting the lower need for provisioning given the improved risk profile of the credit portfolio.

The effects of additional revenue from the change in the methodology for the recognition of overdue interest, net of loss provisions, while recurring, were less significant in 3Q25 and are expected to remain so in 4Q25. Conversely, the non-recurring effect- the benefit associated with the extension of the write-off period for overdue assets to beyond 540 days, ceased to impact results as of 3Q25.

Expenses totaled **R$ 147.4 million**, representing a **2.5% increase** year-over-year, a variation below both portfolio growth and inflation.





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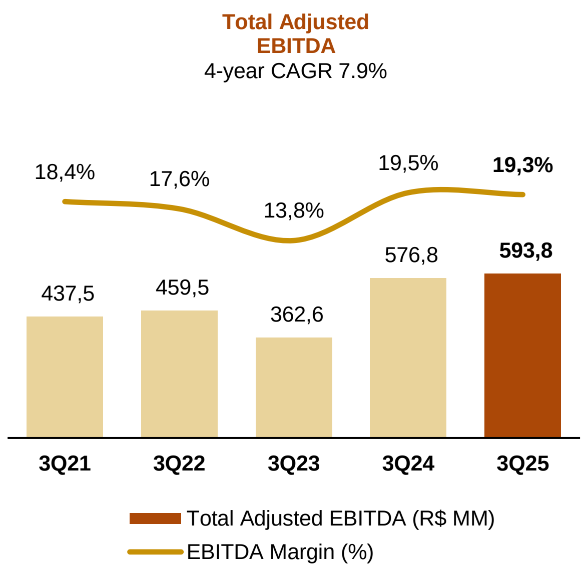
Total Adjusted EBITDA

(R$ million)	3Q25	3Q24	Δ	9M25	9M24	Δ
Net Income for the Period	**279,4**	**255,3**	*9,4%*	**904,9**	**709,5**	*27,5%*
Income Tax and Social Contribution	(19,8)	24,3	*NA*	121,2	66,2	*83,1%*
Financial Result, Net	19,1	(6,6)	*NA*	83,4	(71,9)	*NA*
Depreciation and amortization	307,2	296,2	*3,7%*	936,2	891,3	*5,0%*
Total EBITDA	**585,9**	**569,2**	*2,9%*	**2.045,7**	**1.595,1**	*28,2%*
Stock Option Plan	4,9	6,3	*-22,2%*	17,2	18,4	*-6,5%*
Statutory Participation	-	-	*NA*	-	1,7	*NA*
Result of Disposals or Asset Write-Offs	3,0	1,3	*130,8%*	8,0	9,8	*-18,4%*
Total Adjusted EBITDA	**593,8**	**576,8**	*2,9%*	**2.070,9**	**1.625,0**	*27,4%*
Total Adjusted EBITDA margin	19,3%	19,5%	*-0,2p.p.*	21,8%	19,1%	*2,7p.p.*

In the quarter, total Adjusted EBITDA increased **2.9%**, reaching **R$ 593.8 million**, with a **19.3%** margin**, 0.2p.p.** lower than 3Q24, due to the higher operational result from Financial Services, despite retail performance. As previously described, Other Operating Revenues and Expenses had no material impact on 3Q25 results.



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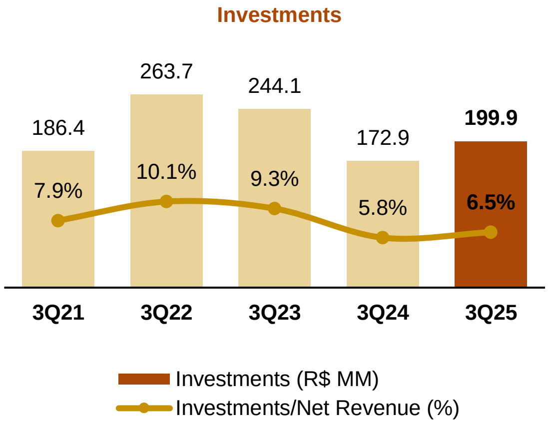
Investments and expansion

▪ INVESTMENTS

(R$ million)	3Q25	3Q24	9M25	9M24
New stores	42.6	44.8	60.6	86.7
Remodeling of installations and others	99.0	64.4	198.9	131.5
IT equipment and systems	51.0	57.4	152.8	144.2
Logistics and others	7.3	6.3	15.1	16.5
Total investments	**199.9**	**172.9**	**427.4**	**379.0**

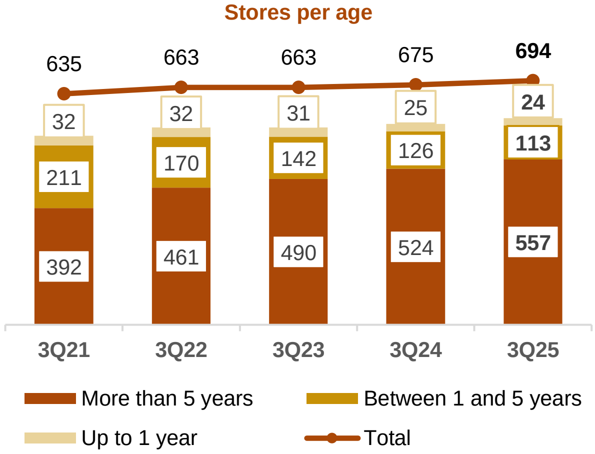
Investments totaled **R$ 199.9 million** in the quarter, primarily allocated to store remodeling. The slight reduction in investments in these units reflects the construction and rollout schedule, with a greater concentration planned for the fourth quarter. During the 3Q25, five stores were opened, totaling 11 new units in the 9M25.

The Company plans to invest approximately **R$ 850 million** in 2025, with a focus on store refurbishments aimed at enhancing operational productivity, alongside the opening of 30 to 37 new stores, This expansion will include: 15 to 20 Renner units, approximately 80% of which will be located in new markets with above- average store network profitability, further leveraging the growth of the online channel. In addition, the Company plans to open approximately 15 Youcom stores and 1 to2 Camicado stores, complemented by investments in technology.



▪ STORES IN OPERATION BY BUSINESS UNIT

Number of Stores	2024	3Q25	9M25
Renner	**429**	**432**	**432**
Openings	12	1	3
Closures	(7)	-	-
Camicado	**103**	**102**	**102**
Openings	-	1	1
Closures	(4)	(1)	(2)
	-	-	
Youcom	**135**	**142**	**142**
Openings	11	3	7
Closures	-	-	-
	-	-	
Ashua	**19**	**18**	**18**
Openings	1	-	-
Closures	-	(1)	(1)
Total	**686**	**694**	**694**
Openings	24	5	11
Closures	(11)	(2)	(3)



▪ DEPRECIATION AND AMORTIZATION

Depreciation and Amortization of fixed and intangible assets totaled **R$ 177.6 million** in the quarter, representing a **2.1%** increase compared to3Q24, due to the expansion of the asset base. Depreciation related to Right-of-Use assets, under IFRS 16, amounted to **R$ 129.6 million**, **a 6.0%** year-over-year increase.

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Financial Management

FLUXO DE CAIXA LIVRE

(R$ million)	3Q25	3Q24	Δ	9M25	9M24	Δ
Total Adjusted EBITDA	**593.8**	**576.8**	**17.0**	**2,069.9**	**1,625.0**	**444.9**
(+/-) Income Tax, Social Contribution/Financial Revenue	(25.1)	79.1	(104.2)	(100.8)	198.3	(299.1)
Operating Cash Flow	**568.7**	**655.9**	**(87.2)**	**1,969.1**	**1,823.3**	**145.8**
(+/-) Change in Working Capital	**107.6**	**(49.8)**	**157.4**	**(633.8)**	**(499.8)**	**(134.0)**
Accounts Receivable	435.2	161.6	273.6	842.2	820.7	21.5
Card Administrator Obligations	(3.4)	(28.1)	24.7	(139.5)	(70.7)	(68.8)
Inventory	(165.7)	(140.0)	(25.7)	(193.4)	(245.9)	52.5
Suppliers	190.2	102.9	87.3	(289.4)	(324.0)	34.6
Taxes	(159.4)	(74.8)	(84.6)	(359.0)	(274.5)	(84.5)
Other Accounts Receivable/Payable	(189.3)	(71.3)	(118.0)	(494.7)	(405.3)	(89.4)
(-) Capex	**(202.9)**	**(176.0)**	**(26.9)**	**(457.9)**	**(407.6)**	**(50.3)**
(-) Investments in subsidiaries	**(0.4)**	**(19.1)**	**18.7**	**(0.4)**	**(31.2)**	**30.8**
(=) Free Cash Flow	**473.1**	**411.0**	**62.1**	**877.0**	**884.7**	**(7.7)**

The increase in free cash flow was primarily due to the evolution in the management of working capital. Positive cash generation was maintained despite lower financial results and higher CAPEX.

(CASH) NET DEBT

(R$ million)	09/30/2025	12/31/2024
Loans and Financing	-	522.4
Current	-	522.4
Non-current	-	-
Financing of Customer Credit Operations	373.9	423.1
Gross Debt	**373.9**	**945.5**
Cash and Cash Equivalents and Financial Investments	(1,634.2)	(2,771.3)
Net (Cash) Debt	**(1,260.3)**	**(1,825.8)**

The Company's net cash position decreased by R$ 565.5 million versus December 2024, primarily due to the deployment of **R$ 860.1 million** for the share buyback (~85% of the program) as well as the payment of **R$ 572.2 million** of interest on equity related to 4Q24, 1Q25 and 2Q25**, a grand total of R$ 1,432.3 million**, reverted to the shareholders. These effects were partially compensated by the free cash generation of **R$ 877.0 million** in the period.

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Financial Result

(R$ MM)	3Q25	3Q24	Δ	9M25	9M24	Δ
Financial Revenues	**47.1**	**72.4**	***-34.9%***	**122.4**	**261.8**	***-53.2%***
Income from cash equivalents and financial investments	33.3	48.7	*-31.6%*	102.1	153.3	*-33.4%*
Selic interest on tax credits	13.7	23.7	*-41.9%*	20.3	108.5	*-81.3%*
Financial Expenses	**(58.2)**	**(74.0)**	***-21.3%***	**(192.9)**	**(238.3)**	***-19.1%***
Interest on loans, financing and debentures	(0.0)	(16.0)	*-100.0%*	(9.7)	(57.7)	*-83.3%*
Interest on leasing	(58.2)	(58.0)	*0.3%*	(183.3)	(180.7)	*1.4%*
Variations in foreign exchange and monetary restatement, net	**(10.4)**	**6.4**	***NA***	**(23.5)**	**48.6**	***NA***
Other revenues and expenses, net	**2.4**	**1.9**	***25.0%***	**10.6**	**(0.2)**	***<-1000%***
Financial Result	**(19.1)**	**6.6**	***NA***	**(83.4)**	**71.9**	***NA***

The Company reported a **negative** financial result of **R$ 19.1 million, compared to** a **positive result of R$ 6.6 million** in 3Q24. This variation was primarily attributable to the non-comparability of income from interest on recovered tax credits recognized in 3Q24, as well as a lower contribution from the net effects of exchange rate and monetary restatement variations related to the Argentine subsidiary.

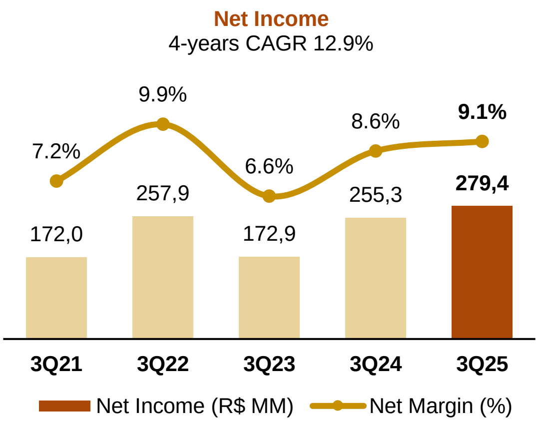
In addition, financial income from cash and financial investments decreased in the quarter reflecting the reduced cash position. The consolidated result also reflects the elimination of intercompany funding between Renner and Realize CFI, whose revenue benefit is offset by cash income at the group level. These effects were partially offset by the higher interest rate environment.

Net Income

Net Income increased **9.4%** year-over-year, reaching **R$ 279.4 million**, primarily due to stronger operating performance, as well as the lower effective tax rate (see Explanatory Note 11.4).

Earnings per share for the quarter were **R$ 0.2803**, **15.5%** higher than the preceding year (R$ 0.2427 per share).

In the quarter, shareholders received **R$ 217.9 million** in Interest on Equity (IoE), compared to R$161.4 million in 3Q24, equivalent to **R$0.219727** per share (R$0.168760 in 3Q24). Payment is scheduled to begin on October 7, 2025.



1. OPERATIONS

Lojas Renner S.A. (The "Company" or "Parent Company"), a corporation with headquarter at Av. Joaquim Porto Villanova, 401, Porto Alegre (RS), listed on B3 S.A. - Brasil, Bolsa, Balcão under code LREN3 - and its direct and indirect subsidiaries, individually or jointly ("Parent Company" or "Consolidated"), are mainly engaged in:

i) **Retail:** clothing and sports, footwear, accessories, perfumery, housewares, bed, table and bath, furniture and decoration businesses; and
ii) **Services:** personal loans, purchase financing, insurance and asset and liability transactions inherent to credit companies, revenues from sales commissions through the Marketplace between the Company and partner companies, sales intermediation commissions, urban deliveries and complete and customized logistics management solutions, among others.

2. HIGHLIGHTS

Below, management discusses important matters addressed in these interim financial statements:

Allocation and payment of interest on equity 3Q25
Allocation of interest on equity 3Q and payment in October/25.
Notes 27.1 and 36.1

Share repurchase program
Repurchase R$ 210,249 in shares in 3Q25 (R$ 860,571 in 9M25).
Note 26.2

LTI Plan
New Long-Term Incentive Plan (LTI) approved in September/2025.
Note 30.2

3. BASIS OF PREPARATION AND PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

3.1 Statement of compliance

The parent company and consolidated interim financial statements presented for the period ended September 30, 2025 have been prepared in accordance with CPC 21 (R1) – Interim Financial Reporting, issued by the Brazilian Committee of Accounting Pronouncements (CPC), and in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of interim financial information and were approved by the Company's management on November 3, 2025.

The interim financial statements have been prepared to update users on the significant information presented in the period and should be analyzed together with the complete financial statements for the year ended December 31, 2024. In preparing these interim financial statements, we have adopted all standards, amendments to standards and interpretations issued by CPC, IASB and regulatory agencies that were in effect as of September 30, 2025.

Therefore, in order to disclose only relevant information or information on significant changes in relation to the last annual parent company and consolidated financial statements as of December 31, 2024, the notes listed below were not completed or do not have the same level of details of the notes that make up the annual financial statements:

- Cash and cash equivalents and Interest-earning bank deposits (Note 7.1);

- Trade receivables (Note 8.5);

- Inventories (Note 9.1 and 9.2.1);

- Income and social contribution taxes (Note 12.1);

- Investments (Note 13.4);

- Property, plant and equipment and intangible (Note 14.1);

- Loans, financing and debentures (Note 17.1)

- Suppliers (Note. 20.1 and 20.3);

- Tax liabilities (Note 21.1);

- Provisions for tax, civil and labor risks and contingent liabilities (Note 23.1, 23.1.1 and 23.1.2);

- Other liabilities (Note 25.1);

- Equity (Note 27.1);

- Dividends and Interest on equity (Note 28.1 and 28.2);

- Stock option plan (Note 30.1 and 30.2); and

- Restricted shares plan (Note 31.1 and 31.2).

The note listed below was not presented in relation to the most recent annual financial statements, both individual and consolidated, as of December 31, 2024.

- Climate-related financial information (Note 3.7);

For the sake of ensuring the comparability of information and in accordance with the best accounting practices, notes to financial movements are presented according to a comparison between the same periods of the current year and the previous year.

3.2 Statement of significance

We have applied the OCPC 7 Technical Guideline meeting the minimum requirements and, at the same time, disclosing only relevant information that helps readers to make decisions. Therefore, all significant information used in the management of the business is shown on this document.

3.3 Basis of measurement

We considered as the basis of value for the measurements in this document the historical cost, except for the investments held by RX Ventures in startups (Note 12.4), in the measurement of NDF financial instruments (Note 23.3), in the share option plan (Note 29) and in the restricted share plan (Note 30), which are measured at their fair values.

3.4 Functional and presentation currency

These interim financial statements are presented in Brazilian real, which is the Company's functional currency, with balances rounded to the nearest thousand. For foreign subsidiaries that operate in a stable economic environment with another functional currency, the statements of profit or loss are translated into Reais at the monthly average exchange rate and assets and liabilities at the final rate. The balances of assets, liabilities and accrued profit are translated at the final rate for Lojas Renner Argentina (LRA), which operates in hyperinflationary economies. Equity items are held at historical rates in all scenarios and changes are adjusted in the "Foreign exchange translation adjustments" account.

3.5 Significant accounting judgments, estimates and assumptions

Because the preparation of the financial statements requires management to make assumptions and estimates about the likelihood of future events and climate changes that affect the balances of assets and liabilities and other transactions, results may differ from estimates.

Critical accounting estimates, which are essential to produce the best possible information about the results and equity condition, even with their subjectivity, complexity and lack of accuracy, have a significant impact on:

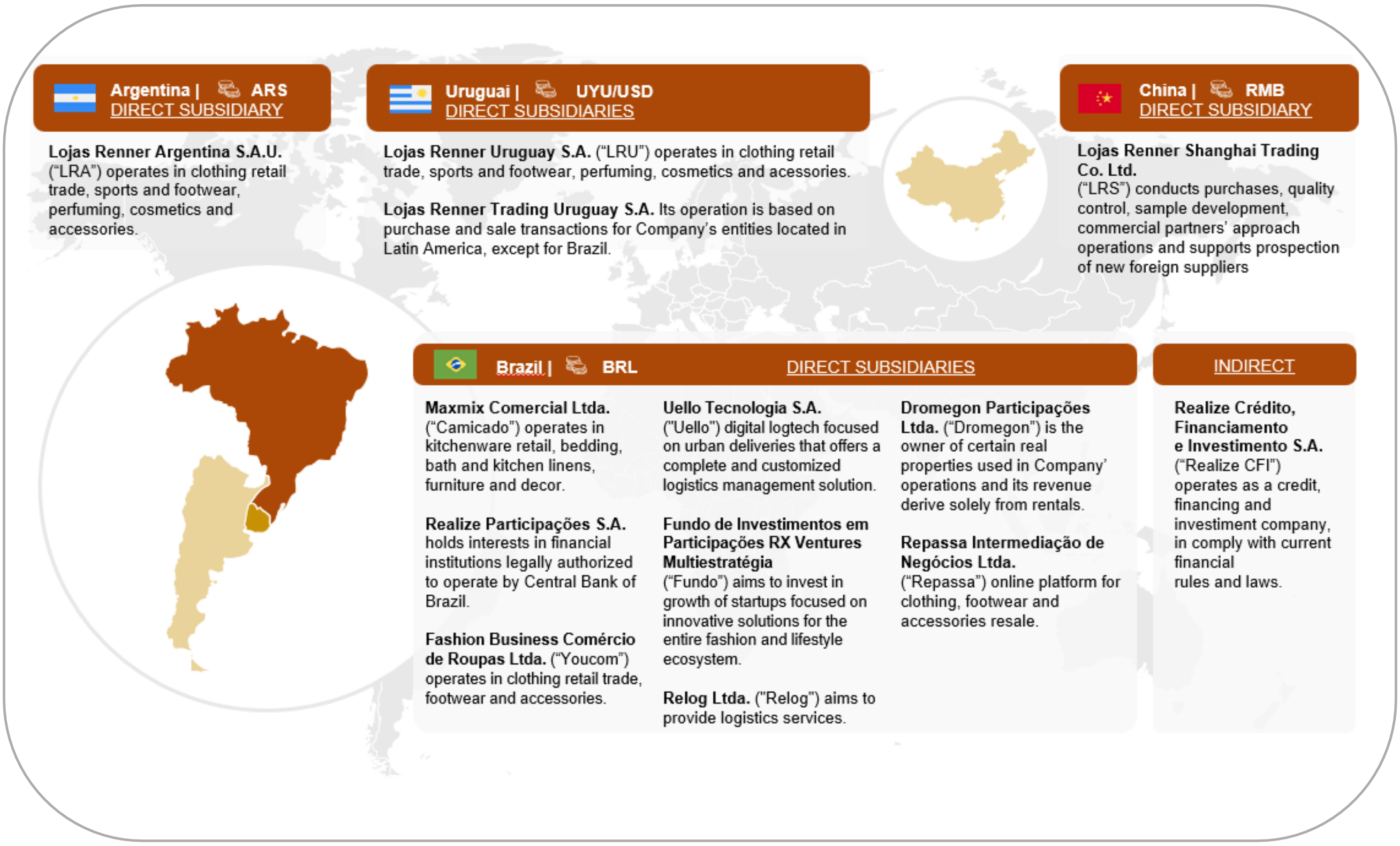
Estimate	Note
CPC 42/ IAS 29 Financial Reporting in Hyperinflationary Economies	Note 3.8
ECLs (Expected credit losses)	Note 7.3
Estimated inventory losses	Note 8.1.1
Discount rate applied to present value adjustments	Note 7.1, Note 8.1, Note 18.1 and Note 19.1
Realization of deferred income and social contribution taxes	Note 11.3
Asset impairment loss	Note 15
Provisions for tax, civil and labor risks and contingent liabilities	Note 22
Investees in RX Ventures fund in startups, determination of the fair values of derivative financial instruments, stock option plan and restricted share plan	Note 12.4, Note 23.2, Note. 29 and Note 30

3.6 Accounting policies

The significant accounting policies adopted by the Company to prepare the individual company and consolidated interim financial statements are consistent with those adopted and disclosed in the notes to the financial statements for the year ended December 31, 2024, which were disclosed on February 21, 2025 and should be read together with these statements.

3.7 Basis of consolidation

This publication includes the companies presented below in which we have direct and indirect interest, which represent 100.0% as of September 30, 2025, and for which we use the interim financial statements closed on the same reporting date as the parent company. Investments are accounted for using the equity method.



3.8 CPC 42/ IAS 29 Financial Reporting in Hyperinflationary Economies

The financial statements of LRA are restated in accordance with CPC 42/ IAS 29. We recognize in the financial result for the third quarter net income of R$2,114 and, for the nine-month period ended September 30, 2025, net expenses of (R$27,709) (R$12,099 and R$69,249 of net revenues in the same periods of 2024) resulting from hyperinflation in the LRA, consisting of receivable and payable inflation adjustment captions (Note 34).

4. STANDARDS AND INTERPRETATIONS IN EFFECT AND NOT IN EFFECT

We present below the rules that came into effect on January 1, 2025 and the rules that will come into effect on January 1, 2026 and are applicable to the Company's business.

4.1 Standards in force

4.1.1 CVM Resolution No. 197/2023 - International Tax Reform Pillar Two Model Rules

The Company reports that none of the foreign jurisdictions in which it currently has operations (Argentina, China and Uruguay) has implemented the Pillar Two rules published by the Organization for Economic Cooperation and Development (OECD). In relation to Brazil, in December 2024 Law No. 15,079/24 was published, and regulated through Normative Instruction No. 2,228/24, which introduced aspects of the GloBE (Global Anti-Base Erosion Model Rules), thus establishing a minimum annual taxation on income as from 2025 of 15%. The Company has been analyzing possible impacts on its operations, and according to the amounts realized in the period from January to September 2025 and its projections for the year-end, has now concluded that its GloBE effective rate complies with the rules established by Act No. 15,079/24 and additional taxes are not required.

4.1.2 CBPS 1/IFRS S1 Standard – General Requirements for Disclosure of Sustainability-related Financial Information

In compliance with CVM Resolution No. 193/2023, as approved by CVM Resolution No. 217/2024 and updated by CVM Resolution No. 227/2025, which aims at requiring an entity to disclose information about its sustainability-related risks and opportunities that is useful to the main users of financial reports for general purposes in making decisions related to the provision of funds to the entity, we have made the early adoption of IFRS S1, considering adoption reliefs as provided for by the Resolution, according to a report disclosed to the market on July 21, 2025.

4.1.3 CBPS 2/IFRS S2 Standard – Climate-related Disclosures

In compliance with CVM Resolution No. 193/2023, as approved by CVM Resolution No. 217/2024 and updated by CVM Resolution No. 227/2025, which aims at setting the requirements for identifying, measuring and disclosing information on climate-related risks and opportunities that are useful to the main users of financial reports for general purposes in making decisions related to the provision of funds to the entity, we have made the early adoption of IFRS *S2*, considering adoption reliefs as provided for by the Resolution, according to a report disclosed to the market on July 21, 2025.

4.1.4 CPC 02 (R2)/IAS 21 Amendment – The Effects of Changes in Foreign Exchange Rates and Translation of Subsidiary Financial Statements without Public Liability

The modifications implemented will require companies to apply a consistent approach when assessing whether a currency can be exchanged for another currency and, when it cannot, determine the exchange rate to use and disclosures to be provided.

We evaluated the standard, and we did not find any impacts resulting from the amendment, because we have already followed this practice when disclosed by foreign companies.

4.1.5 ICPC 09 (R3) – Parent Company Financial Statements, Separate Financial Statements, Consolidated Financial Statements and Application of the Equity Accounting Method

CVM Resolution No. 212/2024 made some corrections in the wording and reference in ICPC 09 with the purpose of aligning the wording of that standard with that of CPC 18 (R3), in order to adjust it to updates made after its issue and currently observed in the documents issued by CPC.

We evaluated the standard, and we are not impacted by the resolution, because we have already adopted this practice.

4.1.6 OCPC Amendment 10 – Carbon Credits (tCO2e), Allowances and Decarbonization Credits (CBIO)

CVM Resolution No. 223/2024 makes the OCPC 10 guidance mandatory for public companies, which directs the accounting treatment of carbon credits (tCO2e), *allowances* and decarbonization credits (CBIO) of entities operating in the Brazilian capital market, aiming to ensure the consistency of the financial statements and allow their connection with the sustainability financial report approved by CVM Resolution 193/23.

We evaluated the standard, and we have no impacts from the amendment, because there are no transactions of this nature.

4.1.7 Amendment to SASB Standards – Improvements to Their International Applicability

The International Sustainability Standards Board (ISSB) has issued amendments to the standards of the Sustainability Accounting Standards Board (SASB) to improve their international applicability, with a view to making the SASB standards internationally applicable. SASB standards facilitate the implementation and application of the IFRS S1 General Requirements. The amendments become effective for annual reporting periods beginning on or after January 1, 2025.

We have assessed the impacts and have no impacts from the amendment, because we are already adopting the ISSB standards in our IFRS S1 report.

4.2 Standards not in effect

4.2.1 Amendments to IFRS 7 and IFRS 9 – Classification and Measurement of Financial Instruments

The amendments will address diversity in accounting practices and thus make requirements more understandable and consistent. These include:

i) Classification of financial assets with ESG and similar characteristics;
ii) Settlement of liabilities through electronic payment systems.

With these changes, the IASB has also introduced additional disclosure requirements to increase transparency. The changes will take effect from January 1, 2026, and we are assessing the impacts of the amendments.

4.2.2 CPC 51/IFRS 18 Standard - Presentation and Disclosure of Financial Statements

It aims to promote consistency in the presentation and disclosure of financial statements, providing investors with a better basis on which to analyze and compare the performance of companies. The main changes to the standard are:

i) New categories and subtotals in the statement of profit or loss: operational, investment and financing;
ii) Disclosure in notes to non-GAAP metrics (EBITDA); and
iii) Presentation of operating expenses specified by nature.

The effective date of the standard is January 1, 2027 and we are assessing its impacts.

4.2.3 IFRS 19 – Subsidiaries under no Public Liability

The standard allows subsidiaries that do not have public liability, and if their ultimate controlling party produces consolidated financial statements in accordance with IFRS, to provide reduced disclosures when applying international financial reporting standards in their financial statements. IFRS 19 is optional for eligible subsidiaries.

The effective date of the standard is January 1, 2027 and we are assessing the impacts of the standard.

5. RISK MANAGEMENT

A multidisciplinary structure manages the Company's risks and allows Top Management to evaluate the alignment of business management with the policies and guidelines established by Management. In April 2012, the Board of Directors created the Audit and Risk Management Committee, which identifies and monitors the main risk factors exposed in the normal course of operations:

i) Market risk (interest rate risk (Note 5.1.1) and exchange rate risk (Note. 23.4));
ii) Credit risk (Note 6.3; Note 7.5 and Note 23.5);
iii) Liquidity risk (Note 5.2); and

iv) Capital management (Note 5.3).

We applied the requirements set forth by CPC 40 (R1)/IFRS 7 and considered the guidance set forth by Official Letter issued by CVM SNC/SEP 01/2022, considering qualitative and quantitative risk management issues.

Below is a description of the main risks involved:

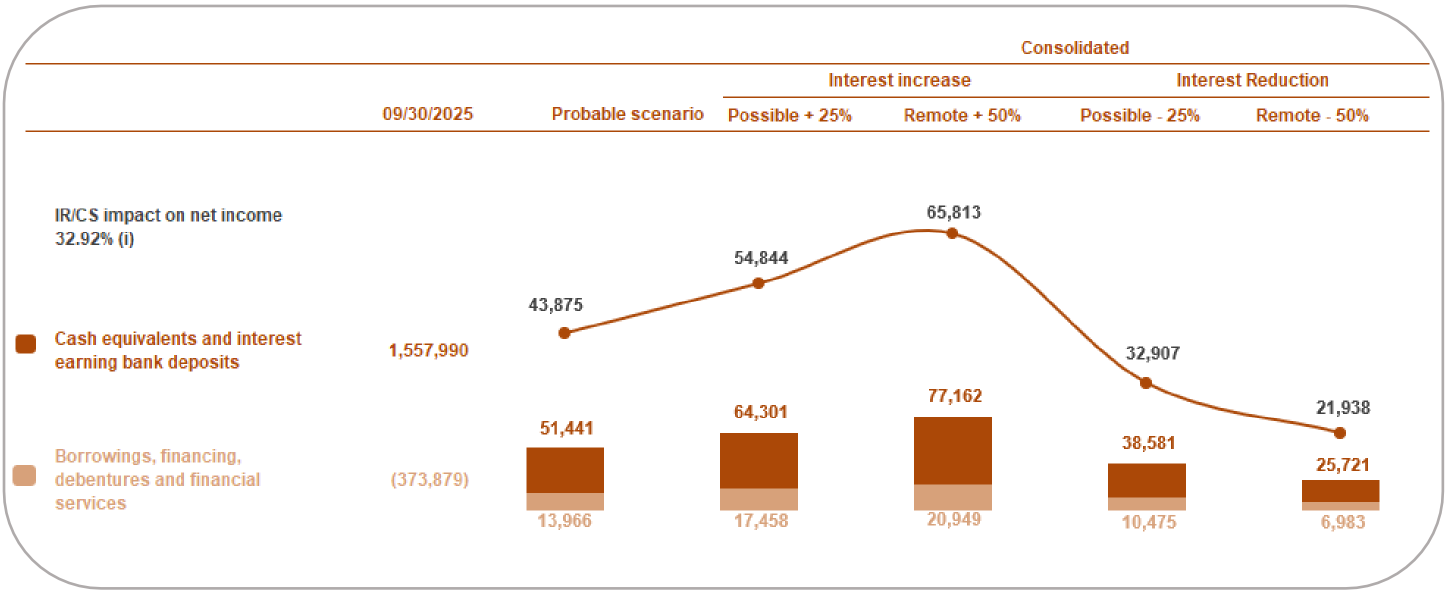
5.1 Market risk

5.1.1 Interest rate risk

Cash flows from cash equivalent transactions, financial investments and financing of financial services transactions. Because financial assets bear interest at the CDI (interbank deposit certificate) and receivables are realizable in the short term and bear fixed interest rates, the level of risk associated with fluctuations in interest rates is relatively low.

We continuously analyze the Company's exposure to interest rates, comparing agreed rates with those prevailing in the market, simulating refinancing, position renewal and natural hedging scenarios, defining a reasonable change in interest rates and calculating its impact on profit or loss.

On September 30, 2025 we conducted sensitivity tests for negative interest rate scenarios, considering the expected scenario for the next disclosure of the CDI and Selic interest rates of 14.90% p.a., based on B3 futures market projections, with yields on cash equivalents and financial investments net of PIS and COFINS and their effects of IR/CS. The impacts that would be determined for the next quarter are:



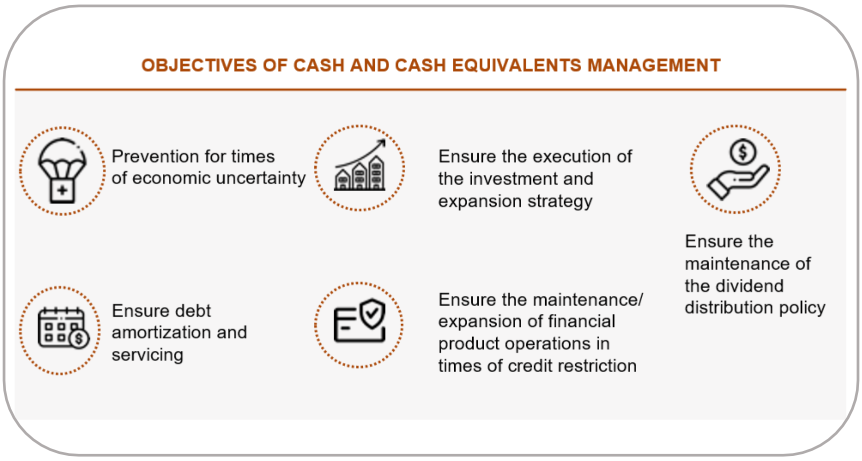
(i) Rate obtained from the application of nominal rates weighted by the balances of the parent company and its subsidiaries.

5.2 Liquidity risk

We manage our cash equivalents by establishing a strategic minimum amount of cash according to the cash cycle of retail transactions and the minimum capital necessary to secure credit transactions, ensuring that there is sufficient cash to meet business needs and plans.

We continuously monitor estimates of liquidity requirements, considering debt financing plans and quarterly tracking of financial and non-financial indicators over the past 12 months required for loans, confirming compliance with contractual assumptions. The chart on side presents the monitored indicators.

Contractual cash flows include principal plus future interest estimated through the date of maturity. Below are the contractual cash flows of the financial liabilities of the consolidated financial statements:



	Account balance	Contractual cash flows	Less than 3 months	4 and 6 months	7 and 12 months	1 and 2 years	3 and 5 years	Over five years
Financing agreements - financial services	373,879	**474,341**	34,549	-	210,906	228,886	-	-
Leases payable	2,495,273	**3,507,395**	199,613	140,893	298,675	611,593	873,948	1,382,673
Suppliers	1,519,736	**1,535,387**	1,497,360	33,551	2,320	2,156	-	-
Obligations to credit card administrators	2,470,732	**2,470,732**	1,892,821	399,893	178,018	-	-	-
Derivative financial instruments	66,098	**65,919**	44,249	18,445	3,181	-	-	-
Balance as of September 30, 2025	**6,925,718**	**8,053,953**	**3,668,815**	**592,782**	**693,100**	**842,635**	**873,948**	**1,382,673**

	Account balance	Contractual cash flows	Less than 3 months	4 and 6 months	7 and 12 months	1 and 2 years	3 and 5 years	Over five years
Loans, financing and debentures	522,440	**537,866**	537,866	-	-	-	-	-
Financing agreements - financial services	423,060	**461,308**	-	148,486	294,586	18,236	-	-
Leases payable	2,631,411	**3,793,108**	205,351	191,836	372,076	680,274	1,029,345	-
Suppliers	1,809,136	**1,824,593**	1,764,597	58,105	67	1,824	-	-
Obligations to credit card administrators	2,610,217	**2,610,217**	1,968,716	443,495	198,006	-	-	-
Balance as of December 31, 2024	**7,996,264**	**9,227,092**	**4,476,530**	**841,922**	**864,735**	**700,334**	**1,029,345**	**1,314,226**

5.3 Capital management

In addition to equity capital, we also use debt capital to finance our activities, thus optimizing our capital structure. Cash and net indebtedness reflect the total exposure of liabilities to financial system and capital markets and therefore do not include liabilities related to leases payable.

Indebtedness levels are monitored in relation to cash generation capacity and capital structure.

	Consolidated	
	09/30/2025	12/31/2024
Borrowings, financing and debentures	**-**	**(522,440)**
Current	-	(522,440)
Operating financing agreements	**(373,879)**	**(423,060)**
Current	(29,889)	(409,320)
Non-current	(343,990)	(13,740)
Gross indebtedness	**(373,879)**	**(945,500)**
Cash and cash equivalents and interest-earning bank deposits	1,634,170	2,771,307
Net indebtedness	**1,260,291**	**1,825,807**
Equity	**10,143,083**	**10,772,951**
Financial leverage index (i)	**-12.43%**	**-16.95%**

(i) Ratio obtained by dividing cash and cash equivalents and Interest-earning bank (net indebtedness) by equity, showing as of September 30, 2025 and December 31, 2024 that the Company has negative financial leverage.

6. CASH AND CASH EQUIVALENTS AND FINANCIAL INVESTMENTS

6.1 Breakdown of cash and cash equivalents

	Index	Annual weighted average rate (i)	Parent Company		Consolidated	
			09/30/2025	12/31/2024	09/30/2025	12/31/2024
Cash and banks						
Local currency			34,776	67,807	54,327	93,148
Foreign currency			-	-	21,853	27,803
Cash equivalents						
CBD	CDI	From 89.0% to 102.0%	630,281	1,605,035	738,925	1,718,022
CDB Realize - Related parties	CDI	107.0%	652,880	587,574	-	-
Committed	CDI	From 89.0% to 96.0%	25,590	51,019	37,938	86,772
Fixed-rate deposits	(ii)				13,329	
Other cash equivalents			-	-	509	365
Total			**1,343,527**	**2,311,435**	**866,881**	**1,926,110**

(i) Percentage of the CDI fluctuation;

(ii) It is a fixed-rate security held by HSBC bank in LRS.

6.2 Composition of Interest-earning bank deposits

	Index	Average rate Weighted p.a.	Parent Company		Consolidated	
			09/30/2025	12/31/2024	09/30/2025	12/31/2024
Financial Treasury Bills	SELIC	100.6%	-	-	346,413	444,916
Investment fund (i)	CDI	98.8%	-	-	105,890	112,768
Exclusive investment fund (ii)						
Financial bills	CDI	104.2%	278,147	250,489	278,147	250,489
Financial Treasury Bills	SELIC	101.9%	31,740	29,334	31,740	29,334
CBD	CDI	102.5%	5,099	7,690	5,099	7,690
Total			**314,986**	**287,513**	**767,289**	**845,197**

(i) The Sovereign DI investment fund, held by indirect subsidiary Realize CFI with Banco Santander, is a security linked to the provision of contract guarantees;

(ii) Brasil Plural Retail FI exclusive investment fund is a private credit fixed-rate investment fund managed by Plural Gestão and administered by BNY Mellon Serviços Financeiros DTVM S.A. and was set up only for the interest of the parent company. The investments in the fund have been fully consolidated in these interim financial statements. Other liabilities related to the fund are mainly the administrative fees incurred to maintain the portfolio. Recognized yields reflect the daily mark-to-market of the fund position and assets have secondary market liquidity.

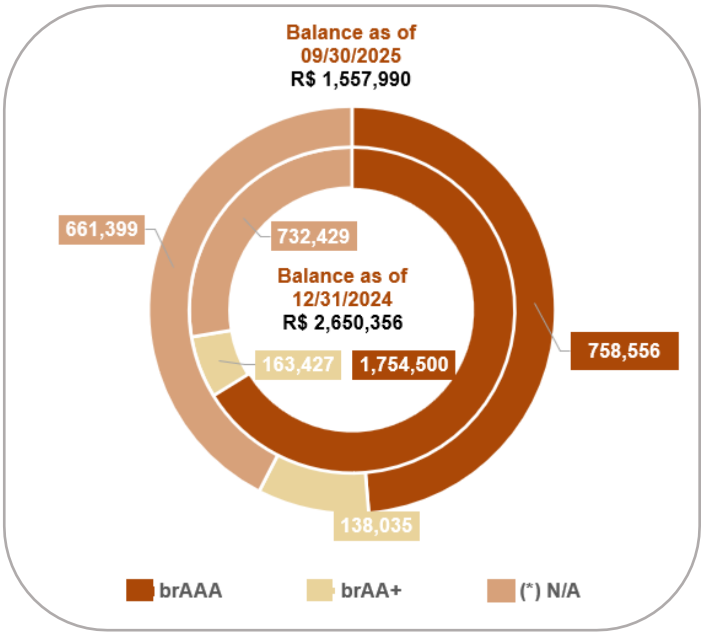
6.3 Credit risk

According to financial policy, cash equivalents and financial investments should be invested in financial institutions with a long-term domestic rating, classified as having low credit risk and recognized for their soundness.

The ratings of cash equivalents and Interest-earning bank deposits are in accordance with the results of the main risk rating agencies.

The rating agency 'Standard & Poors' rated the Company's credit rating as brAAA with a stable outlook in the domestic scale category (Brazil). We present below the credit quality of cash equivalents and Interest-earning bank deposits held by the Company.

(*) Fundo de Investimentos Brasil Plural does not have a credit rating but adopts an investment policy to allocate it to assets that pose low credit risk. As of September 2025, the composition of the portfolio mostly includes securities rated AA+ and AAA. Although government bonds are not rated as risk, they are subject to sovereign risk and therefore can be considered equivalent to a AAA rating.



7. TRADE ACCOUNTS RECEIVABLES

7.1 Accounting policy

These include receivables from sales of goods made through the Renner Card (Private Label) and Co-branded card (*Meu Cartão*), use in the network supported by Visa and Mastercard, personal loans granted to clients and loans granted to individuals and legal entities by indirect subsidiary Realize CFI and sales made via third-party cards.

Pre-fixed installment sales were brought to present value on the dates of transactions, based on the average rate of the Central Bank of Brazil site for advance payment of receivables, which was 1.45% p.m. (1.05% p.m. as of December 31, 2024). The present value adjustment has an offsetting entry to a trade receivable account and its realization is recognized as sales revenue over the term.

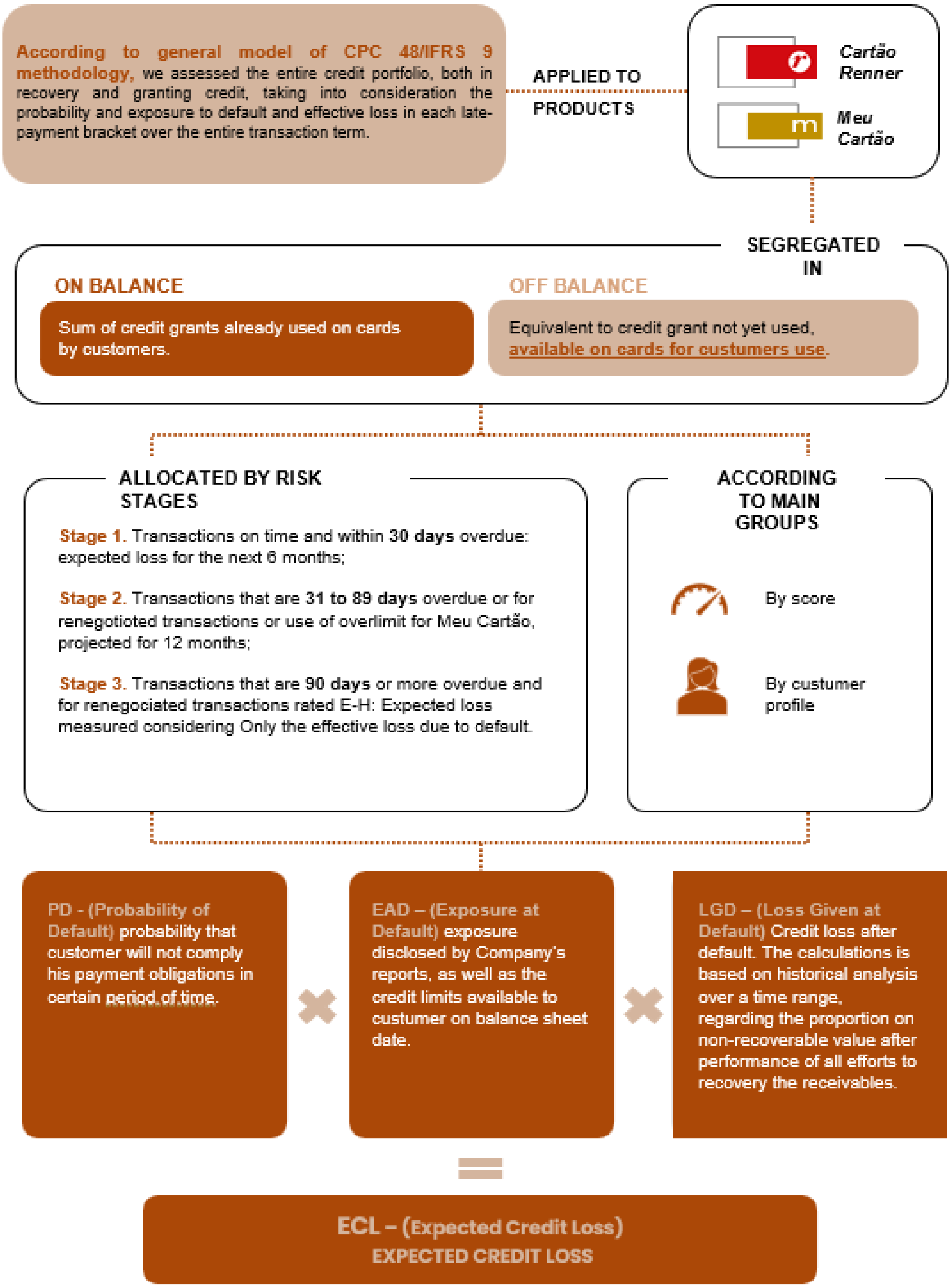
The Company follows credit renegotiation policies for clients with payment difficulties, allowing it to adjust its terms according to each client's credit profile. These renegotiations have a direct impact on the recognition of the allowance for ECL, given that they match the client for the expected loss commensurate with the new transaction.

Expected credit losses are based on the calculation method of CPC48/IFRS 9, see Note 7.3. As of the first quarter of 2025, considering the level of recovery of losses on portfolios overdue after 360 days, we started to write-off the portfolio overdue after 540 days for impairment. This change better reflects the portfolio's recovery profile and is in line with the amendment to the standard issued by the National Monetary Council (CMN), which seeks to align it with IFRS 9.

7.2 Breakdown of trade and other receivables

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Renner credit card (Private Label)	-	-	688,789	771,866
Renner credit card (Private Label) - Related parties	357,844	526,014	-	-
Co-branded card (*Meu Cartão*)	-	-	5,706,889	5,410,323
Co-branded card (*Meu Cartão* - Related Parties)	651,001	917,543	-	-
Third-party cards	917,455	1,374,263	1,105,291	1,654,040
Exports - related parties	35,614	38,031	-	-
Other receivables	5,751	11,069	19,307	46,408
(-) Estimated credit losses	-	-	(1,393,880)	(903,449)
(-) Adjustment to present value	(58,660)	(68,650)	(65,693)	(76,255)
Total	**1,909,005**	**2,798,270**	**6,060,703**	**6,902,933**
Current assets	1,897,755	2,787,020	6,060,703	6,902,933
Non-current assets	11,250	11,250	-	-
Total	**1,909,005**	**2,798,270**	**6,060,703**	**6,902,933**

7.3 Expected credit losses (ECLs)



The management establishes a provision for estimated credit losses sufficient to cover possible losses in receiving credits based on na analysis of the custumers portfolio.

7.4 Breakdown of accounts receivables

Renner credit card (Private Label)	Consolidated 09/30/2025				
	Falling due	Overdue	Portifolio	Expected Credit Losses	% of coverage
Balance of loans (On Balance)	**493,381**	**195,408**	**688,789**	**128,438**	**18.7%**
Stage 1	450,041	26,092	476,133	11,742	2.5%
Stage 2	35,414	23,260	58,674	5,889	10.0%
Stage 3	7,926	146,056	153,982	110,807	72.0%
Available credit limit (Off Balance)	**-**	**-**	**1,914,904**	**4,012**	**0.2%**
Grand Total			**2,603,693**	**132,450**	**5.1%**
Coverage ratio on the loan portfolio					**19.2%**

Renner credit card (Private Label)	Consolidated 12/31/2024				
	Falling due	Overdue	Portifolio	Expected Credit Losses	% of coverage
Balance of loans (On Balance)	**645,635**	**126,231**	**771,866**	**89,615**	**11.6%**
Stage 1	610,171	17,686	627,857	15,807	2.5%
Stage 2	28,883	17,654	46,537	4,515	9.7%
Stage 3	6,581	90,891	97,472	69,293	71.1%
Available credit limit (Off Balance)	**-**	**-**	**2,073,106**	**4,599**	**0.2%**
Grand Total			**2,844,972**	**94,214**	**3.3%**
Coverage ratio on the loan portfolio					**12.2%**

Co-branded card (*Meu Cartão*)	Consolidated 09/30/2025				
	Falling due	Overdue	Portifolio	Expected Credit Losses	% of coverage
Balance of loans (On Balance)	**4,063,021**	**1,643,867**	**5,706,889**	**1,250,170**	**21.9%**
Stage 1	2,829,696	89,680	2,919,376	36,425	1.3%
Stage 2	1,172,103	206,698	1,378,802	118,505	8.6%
Stage 3	61,222	1,347,489	1,408,711	1,095,240	77.8%
Available credit limit (Off Balance)	**-**	**-**	**10,715,969**	**11,260**	**0.1%**
Grand Total			**16,422,857**	**1,261,430**	**7.7%**
Coverage ratio on the loan portfolio					**22.1%**

Co-branded card (*Meu Cartão*)	Consolidated 12/31/2024				
	Falling due	Overdue	Portifolio	Expected Credit Losses	% of coverage
Balance of loans (On Balance)	**4,352,966**	**1,057,357**	**5,410,323**	**797,628**	**14.7%**
Stage 1	3,082,949	70,678	3,153,627	39,733	1.3%
Stage 2	1,219,390	215,476	1,434,866	120,337	8.4%
Stage 3	50,627	771,203	821,830	637,558	77.6%
Available credit limit (Off Balance)	**-**	**-**	**9,381,722**	**11,607**	**0.1%**
Grand Total			**14,792,045**	**809,235**	**5.5%**
Coverage ratio on the loan portfolio					**15.0%**

7.4.1 Changes in expected credit losses (ECLs)

	Consolidated		
	Co-branded card (*Meu Cartão*)	Renner credit card (Private Label)	Total
Balance as of January 1, 2024	**(1,039,724)**	**(141,413)**	**(1,181,137)**
(-) Constitutions	(813,737)	(71,510)	(885,247)
Write-offs	1,011,220	118,003	1,129,223
Balance as of September 30, 2024	**842,241**	**(94,920)**	**(937,161)**
Balance as of December 31, 2024	**(809,235)**	**(94,214)**	**(903,449)**
(-) Constitutions	(699,396)	(76,260)	(775,656)
Write-offs	247,201	38,024	285,225
Balance as of September 30, 2025	**(1,261,430)**	**(132,450)**	**(1,393,880)**

The statement of income discloses reversals (losses) on credits, net of recovery. The amount shown below is expected losses, less the recovery of receivables previously written off as loss. This recovery does not pass through the expected credit loss accounts. Consolidated amounts totaled R$24,948 and R$79,649 (R$37,235 and R$142,366 as of September 30, 2024) in the three and nine months ended September 30, 2025, respectively.

7.4.2 Breakdown of the credit portfolio (*Meu Cartão* and CCR – *Private Label*) by installment maturity range

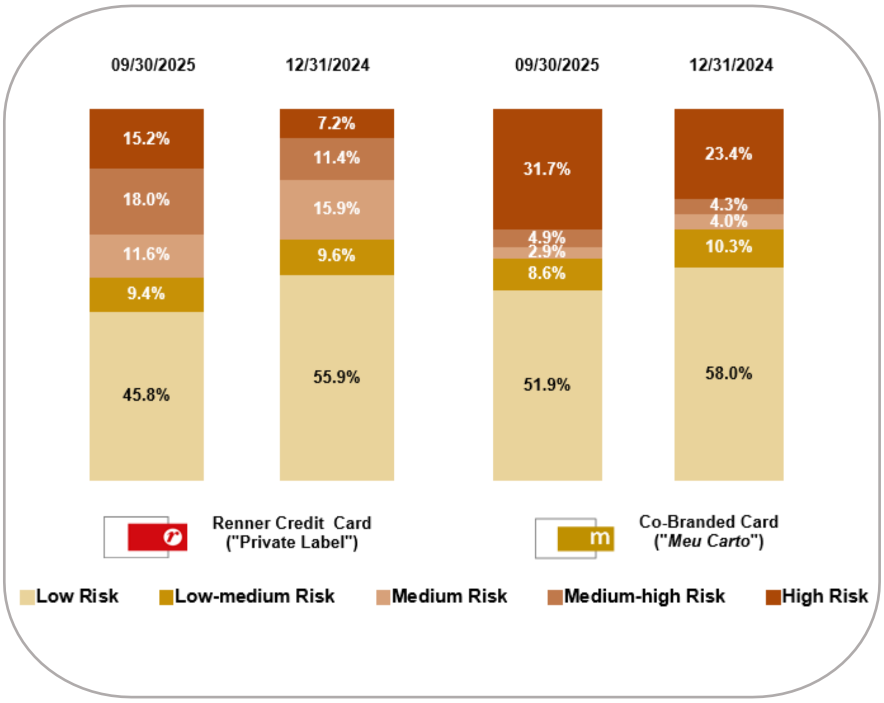
	Consolidated	
Total portfolio	09/30/2025	12/31/2024
Falling due	**4,556,402**	**4,998,601**
Falling due within 90 days	3,219,805	3,407,877
Falling due within 91-180 days	850,070	1,084,684
Falling due in more than 180 days	486,527	506,040
Losers	**1,839,276**	**1,183,588**
Past due up to 90 days	386,670	357,508
Past due from 91 to 180 days	384,345	291,008
Overdue for more than 180 days	1,068,261	535,072
Grand Total	**6,395,678**	**6,182,189**

7.5 Credit risk

Our sales and credit granting policies aim at minimizing problems arising from client defaults through a careful selection of the portfolio, which considers payment capacity and diversification of operations. These policies are subordinated to those credit policies set by Management, supported by advanced technological systems and processes related to the risk and fraud department.

Receivables basically originate from diversified retail transactions carried out to individuals, with an individual credit analysis and low average purchase *amounts*, characterized by the absolute pulverization of credit risk and the absence of a security instrument. The amounts recorded in trade receivables represent the proper extent of our credit risk exposure.

The internal credit risk quality rating is as follows:



Chances of delay greater than 60 days:

Low risk: likelihood ≤ 9.3%;
Medium risk: customers with up to 4 months of Renner Credit Card or Co-branded card, with little history of movements to measure their probability of default;
Medium high risk: probability > 16.8% and ≤ 31.3%;
High risk: probability > 31.3%.

Receivables from sales using third-party credit cards are not included in this analysis because they are receivables that pose a risk of default by the credit card issuer, with no history of loss and no expected future losses.

The change in the relative share of risk levels in relation to the previous period mainly reflects the change in the write-off period of overdue receivables, which went from 360 to 540 days.

8. INVENTORIES

8.1 Breakdown of inventories

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Merchandise for resale	1,388,220	1,322,046	1,619,217	1,539,141
Imports in progress	483,715	404,201	531,331	423,551
Advances to suppliers	9,542	13,296	9,542	13,296
Auxiliary materials and stores	15,557	13,657	17,716	16,254
Discounted amount (i)	(38,524)	(33,105)	(42,669)	(36,337)
Estimated losses	(9,171)	(19,111)	(11,810)	(25,997)
Total	**1,849,339**	**1,700,984**	**2,123,327**	**1,929,908**

(i) We have adjusted the discount rate to 1.50% p.m. (1.27% p.m. as of December 31, 2024).

8.1.1 Estimated inventory losses

	Parent Company	Consolidated
Balance as of January 1, 2024	**(26,782)**	**(31,023)**
(-) Estimated losses, net	(68,220)	(81,113)
(+) Actual loss	86,465	99,642
(+/-) Translation adjustment	-	(122)
Balance as of September 30, 2024	**(8,537)**	**(12,616)**
Balance as of December 31, 2024	**(19,111)**	**(25,997)**
(-) Estimated losses, net	(75,291)	(84,944)
(+) Actual loss	85,231	98,914
(+/-) Translation adjustment	-	217
Balance as of September 30, 2025	**(9,171)**	**(11,810)**

The implementation of the RFID (Radio Frequency Identification of Products) system allowed us to increase the frequency of inventories counts of all physical stores (Lojas Renner) and therefore we started to recognize the effects of the related losses directly in profit or loss. Cyclical inventories are taken every quarter at the Distribution Centers of Lojas Renner Brazil and Uruguay. We also recognized an allowance for estimated losses for distribution centers/e-commerce, according to the historical losses, as well as for the other subsidiaries Camicado and Youcom.

9. RECOVERABLE TAXES

9.1 Breakdown of recoverable taxes

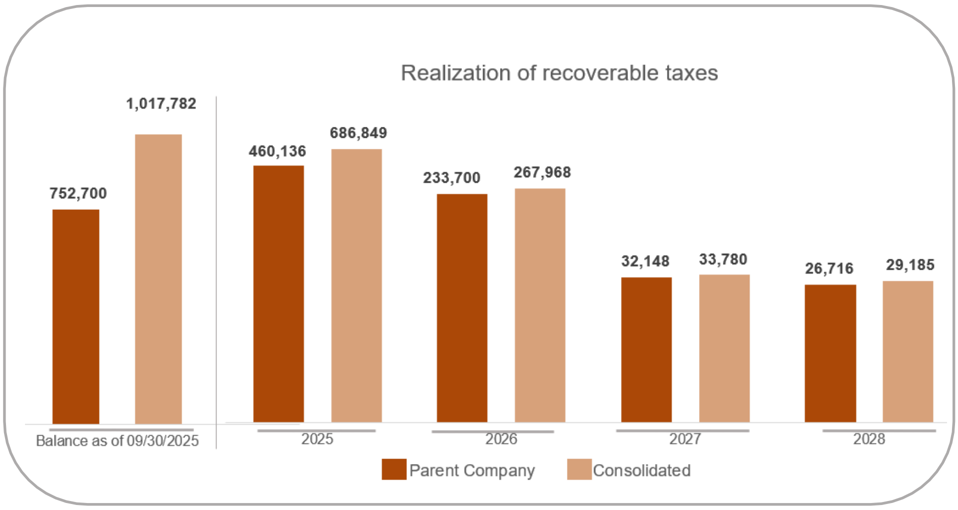
	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
ICMS (Value-Added Tax)	493,384	356,492	524,943	392,532
ICMS on property, plant and equipment	120,893	135,539	128,569	142,446
Income Tax	67,078	68,206	180,724	144,064
Social contribution tax	6,719	10,724	57,634	51,326
PIS and COFINS (i)	16,668	57,381	56,337	109,186
Tax credits of foreign subsidiaries	-	-	10,497	10,769
Other recoverable taxes (ii)	47,958	43,143	61,501	69,960
Adjustment to present value	-	-	(2,423)	(5,053)
Total	**752,700**	**671,485**	**1,017,782**	**915,230**
Current assets	460,136	373,283	686,849	578,234
Non-current assets	292,564	298,202	330,933	336,996
Total	**752,700**	**671,485**	**1,017,782**	**915,230**

(i) **PIS and COFINS:** amount mostly consist of credits resulting from the Federal Supreme Court's decision on Topic 69, about the deduction of the ICMS from the PIS/COFINS calculation base, and the recognition of the portion related to the ICMS ST. The Company's tax credit was settled in March 2025, and the subsidiary Camicado has an inflation-adjusted balance as of September 30, 2025, net of offsets already carried out, of R$28,730, which is expected to be settled in the first half of 2026.

(ii) **Other recoverable taxes:** the amount mostly consists of social security contribution credits taken on one third of the vacation pay. In June 2024, the Federal Supreme Court concluded the judgment on the modulation of the effects of Topic 985 (general repercussion), deciding on the constitutionality of the levy of social security contributions on the constitutional 1/3 of vacation taken, but determining that the decision will take effect from the publication of the minutes of the judgment (09/15/2020), allowing taxpayers to file a lawsuit on the subject, the recovery of amounts paid in the past to that date. The parent company has filed a lawsuit about the issue. The Company's legal counselors consider that a favorable outcome, considering CPC 25, is virtually certain. The credit amount as of September 30, 2025 is R$32,763 (R$31,204 as of September 30, 2024) and may be used for offsetting only after the court decision.

9.2 Realization of recoverable taxes

The amount of recoverable taxes, recognized in current and non-current assets, is expected to be realized as follows:



10. OTHER ASSETS

10.1 Composition of other assets

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Prepaid expenses (i)	39,554	26,591	42,307	30,296
Judicial deposits - ICMS (ii)	40,029	40,891	49,069	49,942
Judicial deposits - other taxes	29,557	16,878	34,689	21,993
Advances to third parties	7,684	6,901	23,420	22,910
Advances to employees	17,157	9,231	20,644	10,527
Credit from partnership with Suppliers (iii)	4,692	13,297	4,692	13,297
Ongoing insurance claims	1,672	3,022	2,869	4,386
Insurance commissions receivable	-	-	5,386	4,277
Other accounts receivable (iv)	21,211	28,291	30,479	42,184
Other accounts receivable - related parties (v)	1,847	4,500	1,785	4,411
Total	**163,403**	**149,602**	**215,340**	**204,223**
Current assets	83,173	75,300	112,185	106,514
Non-current assets	80,230	74,302	103,155	97,709
Total	**163,403**	**149,602**	**215,340**	**204,223**

(i) Basically consists of the anticipation of food and meal services, property tax, among others;

(ii) Consists mainly of deposits in court for ICMS rate difference (EC 87/2015) for sales outside the stores;

(iii) Balances related to partnerships with suppliers of on-lendings to BNDES;

(iv) Includes the temporary incentive agreement entered into for the Company's executives in May 2022, as approved by Management. As of September 30, 2025, executive incentives totaled R$3,848 (R$9,650 as of December 31, 2024) in Parent Company and R$5,248 (R$11,915 as of December 31, 2024) in Consolidated. Also included in this amount are amounts being processed related to receivables from CCR and *Meu Cartão*;

(v) Includes the balances of the grant agreement for retention entered into in May 2022, whose amount as of September 30, 2025 is R$1,785 (Parent Company) and Consolidated (R$4,411 as of December 31, 2024 – Parent Company and Consolidated).

11. INCOME AND SOCIAL CONTRIBUTION TAXES

11.1 Breakdown of deferred taxes

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Taxable event	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL
Estimated impairment losses on assets	49,980	54,231	234,230	341,594
Provisions for tax, civil and labor risks	57,764	51,350	67,421	63,025
Discounted present value	28,082	29,624	32,964	34,399
Restricted share plan	27,673	23,333	27,673	23,333
Income and social contribution tax losses (i)	278,785	249,327	471,589	376,202
Lease payable	119,014	104,665	130,631	116,903
Other provisions	66,198	44,455	83,927	63,905
Deferred tax assets	**627,496**	**556,985**	**1,048,435**	**1,019,361**
Goodwill on acquisitions and step-up of assets	-	-	(49,375)	(49,375)
Difference in the useful lives for tax purposes	(175,808)	(156,323)	(188,962)	(168,948)
Other provisions	-	(8,663)	(1,463)	(16,469)
Deferred tax liabilities	**(175,808)**	**(164,986)**	**(239,800)**	**(234,792)**
Total	**451,688**	**391,999**	**808,635**	**784,569**
Non-current assets	451,688	391,999	810,056	790,229
Non-current liabilities	-	-	(1,421)	(5,660)
Total	**451,688**	**391,999**	**808,635**	**784,569**

(i) Tax loss carryforwards and negative social contribution bases recognized as deferred tax assets by the Parent Company and its subsidiaries are supported by assessments conducted at the end of each fiscal year to evidence the likelihood of generating future taxable profits that will enable the realization of these assets. For subsidiaries where technical feasibility studies indicate recoverability over a period exceeding ten years, the amount of tax loss carryforwards is R$ 402,995 and the amount of negative CSLL base is R$ 339,551 for the period ended September 30, 2025.

The rates of 25% for IRPJ (Corporate Income Tax) and 9% for CSLL (Social Contribution Tax) are 25% for Brazilian, except for indirect subsidiary Realize CFI, which is 25% for IRPJ and 15% for CSLL. In companies abroad, income tax rates range from 25% to 30%.

The Company offsets deferred assets against the deferred liabilities of the Company and subsidiaries individually.

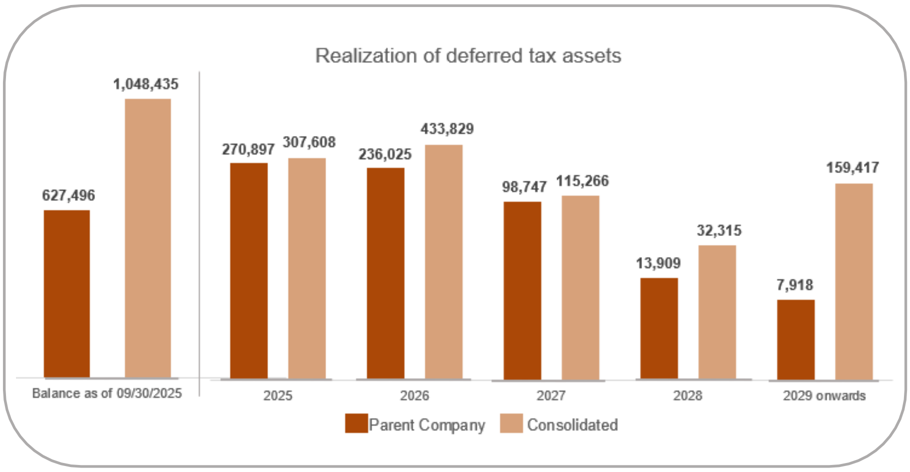
11.2 Changes in deferred taxes, net

Changes in deferred taxes, recognized at weighted nominal rates, are shown below:

	Parent Company	Consolidated
Balance as of January 1, 2024	**403,348**	**799,610**
Recognized in profit or loss	(14,196)	(20,071)
Recognized in other comprehensive income	(4,591)	(5,018)
Conversion adjustments	-	(61)
Balance as of September 30, 2024	**384,561**	**774,460**
Balance as of December 31, 2024	**391,999**	**784,569**
Recognized in profit or loss	32,663	(5,914)
Recognized in other comprehensive income	27,026	29,241
Conversion adjustments	-	739
Balance as of September 30, 2025	**451,688**	**808,635**

11.3 Realization of deferred tax assets

We periodically check for the recoverability of the balance of deferred tax assets. Our evaluation is supported by technical feasibility studies that forecast future taxable income, allowing the estimated recoverability of credits in a period not higher than 10 years. Moreover, the realization of deferred taxes depends on the uncertainties of the other estimates.



11.4 Analyzing the effective income and social contribution tax rates

The reconciliation between the expense calculated by applying combined tax rates and the income and social contribution tax expense charged to profit or loss is as follows:

	Parent Company			
	3Q25	9M25	3Q24	9M24
Profit before income and social contribution taxes (IRPJ/CS)	**255,691**	**912,015**	**267,582**	**749,709**
Combined tax rate	34%	34%	34%	34%
Tax expense at the nominal rate	**(86,935)**	**(310,085)**	**(90,978)**	**(254,901)**
Permanent (add-backs) deductions:				
Stock option plan expense	(1,676)	(5,848)	(2,131)	(6,251)
Profit or loss on equity interest	8,937	49,274	3,615	5,991
Interest on equity	74,075	207,597	54,860	154,402
Tax incentives (PAT)	377	1,500	-	-
Investment grant (i)	5,891	24,919	11,024	31,887
Technological innovation incentive (Act No, 11,196/2005)	3,854	5,527	3,893	3,893
Self-regulation under Act No, 14,740	-	-	-	(12,068)
Decision of the Superior Court of Justice (STJ) SELIC - topic 962 (ii)	14,882	14,882	-	-
Adjustment for inflation of court proceedings SELIC interest (iii)	4,609	6,583	7,935	37,237
Other (add-backs) deductions	(316)	(1,452)	(534)	(399)
Portion exempt from the 10% surtax	6	12	-	-
Income and social contribution taxes in profit or loss	**23,704**	**(7,091)**	**(12,316)**	**(40,209)**
Current	(3,011)	(39,754)	(11,798)	(26,013)
Deferred	26,715	32,663	(518)	(14,196)
Effective rate	**-9.27%**	**0.78%**	**4.60%**	**5.36%**

	Consolidated			
	3Q25	9M25	3Q24	9M24
Profit before income and social contribution taxes (IRPJ/CS)	**259,599**	**1,026,172**	**279,600**	**775,738**
Combined tax rate	34%	34%	34%	34%
Tax expense at the nominal rate	**(88,264)**	**(348,898)**	**(95,064)**	**(263,751)**
Permanent (add-backs) deductions:				
Stock option plan expense	(1,676)	(5,848)	(2,131)	(6,251)
Profit or loss on equity interest	-	-	-	-
Interest on equity	74,075	207,597	54,860	154,403
Tax incentives (PAT)	1,886	3,251	-	-
Investment grant (i)	5,977	25,297	11,179	32,306
Technological innovation incentive (Act No, 11,196/2005)	3,949	5,622	11,263	11,263
Self-regulation under Act No, 14,740	-	-	-	(12,068)
Decision of the Superior Court of Justice (STJ) SELIC - topic 962 (ii)	22,606	22,606	-	-
Differences in income and social contribution tax rates of subsidiaries	(811)	(15,603)	(2,160)	404
Loan recoveries	35	(2,209)	1,578	4,031
Deferred charges not recognized because of lack of expectation of recoverability (iv)	(7,275)	(26,284)	(7,459)	(20,159)
Adjustment for inflation of court proceedings SELIC interest (iii)	8,665	11,328	8,677	39,018
Other deductions (add-backs)	617	1,863	(5,089)	(5,463)
Portion exempt from the 10% surtax	12	30	12	29
Income and social contribution taxes in profit or loss	**19,796**	**(121,248)**	**(24,334)**	**(66,238)**
Current	32,637	(115,334)	(27,297)	(46,167)
Deferred	(12,841)	(5,914)	2,963	(20,071)
Effective rate	**-7.63%**	**11.82%**	**8.70%**	**8.54%**

(i) Our imports in the state of Santa Catarina are benefited by ICMS presumed credit on interstate shipments of these products. We also benefit from ICMS presumed credit on interstate shipments of merchandise to final consumers made through the state of Rio de Janeiro. Under Act No. 160/2017, these benefits are considered investment grants, and are not part of the IRPJ/CSLL calculation base. This understanding remains the same even after the enactment of Law 14.789/23, due to court decisions obtained by the Company for the Parent Company and its subsidiaries. In accordance with ICPC 22/IFRIC 23, management, with the help of its legal advisors, analyzed the acceptability of the tax treatment described above and concluded that it is probable that tax authorities will accept it;

(ii) Consists of supplementing the deduction of SELIC interest on the reimbursement of taxes unduly paid (recovery of undue payment), according to a decision rendered by the Federal Supreme Court (STF) when passing a judgment on appeal No. 1,063,187, whose general repercussion is recognized.

(iii) Refers to the deduction of the SELIC (Central Bank overnight rate) interest on the repayment of undue tax payments pursuant to judicial decisions rendered on lawsuits to which we are parties and to the judgment on the merits of appeal No. 1,063,187 filed by the Federal Supreme Court to have general repercussion;

(iv) Consists of deferred taxes not recognized in subsidiaries Camicado, Repassa, Uello and LRA, the result of technical studies that show estimated recoverability in a period higher than ten years;

12. INVESTMENTS

12.1 Accounting policy

Investments in subsidiaries are accounted for on the equity method of accounting in the Company, and in the Consolidated financial statements, investees of Fundo RX Ventures are measured at fair value.

12.2 Breakdown of investments

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Equity-accounted investees	2,740,058	2,732,765	-	-
Goodwill	1,290	1,290	-	-
Investees Fundo RX Ventures (i)	-	-	54,414	56,582
Total	**2,741,348**	**2,734,055**	**54,414**	**56,582**

(i) Additional information, see Note 12.4

12.3 Changes in investments in subsidiaries

Subsidiaries	Balance as of 01/01/2025	Capital movements	Share of profit (loss) of equity-accounted	Other comprehensive income	Dividends (i)	Reversal of unsecured liabilities (ii)	Balance as of 09/30/2025
Dromegon	**11,516**	-	4,194	-	(3,531)	-	**12,179**
Camicado	**680,330**	-	(26,879)	(2,385)	-	-	**651,066**
Youcom	**296,588**	400	(2,607)	(1,915)	-	-	**292,466**
LRS	**19,519**	-	11,965	(2,345)	-	-	**29,139**
Realize Participações S.A.	**1,051,888**	-	182,490	-	(60,857)	-	**1,173,521**
LRU	**268,494**	-	16,749	(15,062)	(39,381)	-	**230,800**
LRA	**104,469**	-	(32,515)	(23,028)	-	-	**48,926**
Perform CFI	**109,259**	-	18,963	-	(6,323)	-	**121,899**
Lojas Renner Trading Uruguay	**-**	-	4,407	(68)	-	(3,954)	**385**
Repassa	**68,746**	11,500	(8,420)	-	-	-	**71,826**
Fundo RX Ventures	**56,853**	964	(520)	(2,623)	-	-	**54,674**
Uello	**65,100**	10,978	(22,904)	-	-	-	**53,174**
Relog	**3**	-	-	-	-	-	**3**
Total	**2,732,765**	**23,842**	**144,923**	**(47,426)**	**(110,092)**	**(3,954)**	**2,740,058**

Subsidiaries	Balance as of 01/01/2024	Capital movements	Share of profit (loss) of equity-accounted	Other comprehensive income	Dividends (i)	Balance as of 09/30/2024
RACC	**762**	-	39	-	-	**801**
Dromegon	**49,759**	-	5,776	-	(11,025)	**44,510**
Camicado	**654,749**	30,000	(26,688)	567	-	**658,628**
Youcom	**246,345**	14,100	721	261	-	**261,427**
LRS	**16,096**	-	5,491	2,615	(2,833)	**21,369**
Realize Participações S.A.	**974,725**	-	41,378	-	-	**1,016,103**
LRU	**233,417**	-	21,879	15,899	(44,021)	**227,174**
LRA	**33,297**	-	11,209	31,816	-	**76,322**
Perform CFI	**101,243**	-	4,301	-	-	**105,544**
Lojas Renner Trading Uruguay	**5,112**	-	(3,188)	826	-	**2,750**
Repassa	**117,931**	17,050	(13,065)	-	-	**121,916**
Fundo RX Ventures	**26,291**	17,806	(657)	968	-	**44,408**
Uello	**78,514**	19,550	(29,573)	-	-	**68,491**
Relog	**6**	-	(3)	-	-	**3**
Total	**2,538,247**	**98,506**	**17,620**	**52,952**	**(57,879)**	**2,649,446**

(i) In April 2025, subsidiaries Realize Participações, Realize CFI and LRU distributed dividends in the total amounts of R$60,857, R$6,323 and R$ 39,381 (R$35,889 net of income tax), respectively. In July 2025 subsidiary Dromegon distributed dividends in the total amount of R$3,531.

(ii) Shareholders' deficit of Lojas Renner Trading Uruguay is due to the realization of unrealized gains on inventories and is accounted for in related party receivables (Note 25.3.2).

12.4 Investees Fundo RX Ventures - Consolidated

The fund was created as a closed condominium, pursuant to CVM Instructions No. 175 and CVM No. 579, and by the Third-Party Funds Management Code ("ANBIMA ART Code"), as well as other applicable legal and regulatory provisions. As of September 30, 2025, the Fund's portfolio consisted of five investees, measured at fair value and without the purpose of controlling interest, as follows:

Invested	Logstore (i)	Klavi (ii)	Radar (iii)	Connectly (iv)	Topsort (v)
Mode	Convertible loan	Convertible loan	Convertible loan	*Equity*	*Equity*
Movement – RX Ventures' investments in *startups*					
Balance as of December 31, 2024	**1,264**	**12,000**	**6,399**	**26,587**	**10,332**
(+) Gain on fair value	-	370	85	-	-
(+/-) Translation adjustment	-	(1,715)	(908)	-	-
Balance as of September 30, 2025	**1,264**	**10,655**	**5,576**	**26,587**	**10,332**

i) **Logstore:** Phygital platform of logistics solutions through automation aimed at companies that make sales with deliveries from stores, warehouses and distribution centers;

ii) **Klavi:** Open Finance Solutions, enabling instant access to various variables such as financial profile, credit score, identity verification and fraud prevention, risk analytics, among others;

iii) **Radar:** Combines RFID data and computer vision focused on better inventory management, customer behavior analysis, and Autonomous checkout;

iv) **Connectly:** Develops artificial intelligence solutions focused on conversational commerce, which assists in marketing campaigns carried out by chat messaging apps.

v) **Topsort:** Platform that develops infrastructure for AI-based retail digital media solutions.

13. PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS

13.1 Reconciliation of the net book value of property, plant and equipment

13.1.1 Parent Company

Carrying amount	Balance as of 01/01/2025	Additions (i)	Transfers	Provisions/ Write-offs	Depreciation	Balance as of 09/30/2025	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	**288**	288	-
Buildings	**55,158**	-	-	-	(619)	**54,539**	61,898	(7,359)
Furniture and fixtures	**254,379**	32,666	10,396	(740)	(34,685)	**262,016**	616,585	(354,569)
Facilities	**892,055**	26,087	10,055	(636)	(54,670)	**872,891**	1,347,948	(475,057)
Machinery and equipment	**164,067**	7,630	2,116	(22)	(14,100)	**159,691**	370,191	(210,500)
Leasehold improvements	**882,466**	75,276	40,626	(1,075)	(121,586)	**875,707**	2,565,762	(1,690,055)
Vehicles	**1,816**	353	-	(320)	(206)	**1,643**	2,190	(547)
Computers	**169,164**	5,316	15,283	(1,382)	(45,742)	**142,639**	450,346	(307,707)
Construction in progress (ii)	**70,639**	68,802	(78,476)	(124)	-	**60,841**	60,841	-
Total	**2,490,032**	**216,130**	**-**	**(4,299)**	**(271,608)**	**2,430,255**	**5,476,049**	**(3,045,794)**

Carrying amount	Balance as of 01/01/2024	Additions (i)	Transfers	Provisions/ Write-offs	Depreciation	Balance as of 09/30/2024	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	**288**	288	-
Buildings	**55,984**	-	-	-	(620)	**55,364**	61,898	(6,534)
Furniture and fixtures	**249,347**	21,014	15,555	(1,986)	(33,310)	**250,620**	616,585	(326,379
Facilities	**910,002**	25,922	19,527	(1,030)	(52,215)	**902,206**	1,306,753	(404,547)
Machinery and equipment	**159,116**	11,774	7,469	944	(14,065)	**165,238**	359,469	(194,231))
Leasehold improvements	**866,301**	76,660	39,034	(1,099)	(121,467)	**859,429**	2,393,181	(1,533,752)
Vehicles	**1,578**	814	-	(231)	(187)	**1,975**	2,495	(521)
Computers	**195,252**	6,073	16,591	279	(40,058)	**178,137**	445,947	(267,810)
Construction in progress (ii)	**73,600**	74,949	(98,176)	(2)	-	**50,371**	50,371	-
Total	**2,511,468**	**217,206**	**-**	**(3,124)**	**(261,922)**	**2,463,628**	**5,197,401**	**(3,045,794)**

13.1.2 Consolidated

Carrying amount	Balance as of 01/01/2025	Additions (i)	Transfer	Provisions/ Write-offs	Depreciation	Adjustment conversion/ correction monetary	Balance as of 09/30/2025	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	-	**288**	288	-
Buildings	**64,345**	-	-	-	(619)	-	**63,726**	76,965	(13,239)
Furniture and fixtures	**307,930**	37,450	14,753	(1,008)	(42,680)	(1,994)	**314,451**	746,602	(432,151)
Facilities	**932,004**	28,045	14,602	(2,713)	(58,608)	(1,185)	**912,145**	1,428,114	(515,969)
Machinery and equipment	**187,073**	8,130	2,484	(21)	(15,557)	(2,259)	**179,850**	404,027	(224,177)
Leasehold improvements	**1,134,395**	89,586	52,948	(1,712)	(154,765)	(14,527)	**1,105,925**	3,080,074	(1,974,149)
Vehicles	**1,817**	353	-	(322)	(206)	-	**1,642**	2,201	(559)
Computers	**194,452**	5,910	16,891	(1,375)	(51,630)	(535)	**163,713**	518,795	(355,082)
Construction in progress (ii)	**78,141**	98,168	(101,678)	(125)	-	(159)	**74,347**	74,347	-
Total	**2,900,445**	**267,642**	**-**	**(7,276)**	**(324,065)**	**(20,659)**	**2,816,087**	**6,331,413**	**(3,515,326)**

Carrying amount	Balance as of 01/01/2024	Additions (i)	Transfer	Provisions/ Write-offs	Depreciation	Adjustment conversion/ correction monetary	Balance as of 09/30/2024	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	-	**288**	288	
Buildings	**65,171**	-	-	-	(620)	-	**64,551**	76,965	(12,414)
Furniture and fixtures	**301,146**	22,047	17,530	(2,130)	(41,275)	3,597	**300,915**	695,552	(394,637)
Facilities	**950,948**	27,114	20,721	(5,467)	(53,184)	1,116	**941,248**	1,381,941	(440,693)
Machinery and equipment	**175,366**	11,931	7,780	947	(16,143)	5,629	**185,510**	391,748	(206,238)
Leasehold improvements	**1,085,931**	81,505	51,978	2,162	(157,893)	29,336	**1,093,019**	2,869,602	(1,776,583)
Vehicles	**1,579**	814	-	(230)	(188)	-	**1,975**	2,506	(531))
Computers	**222,727**	6,458	18,755	86	(46,400)	841	**202,467**	509,953	(307,486)
Construction in progress (ii)	**86,510**	87,152	(116,764)	(161)	-	316	**57,053**	57,053	-
Total	**2,889,666**	**237,021**	**-**	**(4,793)**	**(315,703)**	**40,835**	**2,847,026**	**5,985,611**	**(3,138,585)**

(i) For the purposes of presenting disclose cash flows statements a total amount of R$32,232 should be added to acquisitions, which that were disbursed in 2025 and consist of past acquisitions in the Parent Company and in the Consolidated financial statements;

(ii) The main account of PP&M in progress consists of the opening of stores.

13.2 Reconciliation of the net book value of intangible assets

13.2.1 Parent Company

Carrying amount	Balance as of 01/01/2025	Additions	Transfers	Provisions/ Write-offs	Amortization	Balance as of 09/30/2025	Accumulated Cost	Accumulated Amortization
Computer systems	**913,592**	12,223	141,950	39	(145,761)	**922,043**	2,136,924	(1,214,881)
Right of use of assets	**14,848**	-	-	-	(2,131)	**12,717**	75,600	(62,883)
Patents and trademarks	**7,927**	349	-	-	-	**8,276**	8,359	(83)
Intangible assets in progress (i)	**86,871**	117,748	(141,950)	-	-	**62,669**	62,669	-
Total	**1,023,238**	**130,320**	**-**	**39**	**(147,892)**	**1,005,705**	**2,283,552**	**(1,277,847)**

Carrying amount	Balance as of 01/01/2024	Additions	Transfers	Provisions/ Write-offs	Amortization	Balance as of 09/30/2024	Accumulated Cost	Accumulated Amortization
Computer systems	**861,226**	10,142	161,360	635	(130,851)	**902,512**	1,926,472	(1,023,960)
Right of use of assets	**16,877**	486	-	57	(2,351)	**15,069**	75,041	(59,972)
Patents and trademarks	**7,481**	313	-	-	-	**7,794**	7,877	(83)
Intangible assets in progress (i)	**108,964**	101,983	(161,360)	(48)	-	**49,539**	49,539	-
Total	**994,548**	**112,924**	**-**	**644**	**(133,202)**	**974,914**	**2,058,928**	**(1,084,014)**

13.2.2 Consolidated

Carrying amount	Balance as of 01/01/2025	Additions	Transfers	Provisions/ Write-offs	Amortization	Translation adjustment/adjustment for inflation	Balance as of 09/30/2025	Accumulated Cost	Accumulated Amortization
Computer systems	**1,205,823**	15,161	157,975	39	(202,088)	(678)	**1,176,232**	2,693,784	(1,517,552)
Right of use of assets	**40,155**	238	638	11	(6,989)	(399)	**33,654**	130,583	(96,929)
Patents and trademarks	**98,654**	403	-	-	(2,294)	-	**96,763**	104,498	(7,735)
Intangible assets in progress (i)	**110,406**	142,074	(158,613)	-	-	(5)	**93,862**	93,862	-
Goodwill	**158,389**	-	-	-	-	-	**158,389**	158,389	-
Total	**1,613,427**	**157,876**	**-**	**50**	**(211,371)**	**(1,082)**	**1,558,900**	**3,181,116**	**(1,622,216)**

Carrying amount	Balance as of 01/01/2024	Additions	Transfers	Provisions/ Write-offs	Amortization	Translation adjustment /adjustment for inflation	Balance as of 09/30/2024	Accumulated Cost	Accumulated Amortization
Computer systems	**1,261,958**	15,794	63,599	(665)	(191,147)	261	**1,149,800**	2,424,892	(1,275,092)
Right of use of assets	**38,920**	622	4,553	286	(6.717)	926	**38,590**	128,703	(90,113)
Patents and trademarks	**101,159**	329	-	-	(2,294)	-	**99,194**	103,870	(4,676)
Intangible assets in progress (i)	**86,709**	125,247	(68,152)	(48)	-	-	**143.756**	143,756	-
Goodwill	**213,455**	-	-	-	-	-	**213.455**	213,455	-
Total	**1,702,201**	**141,992**	**-**	**(427)**	**(200,158)**	**1,187**	**1,644,795**	**3,014,676**	**(1,369,881)**

(i) The main assets composing the group of intangible assets in progress are the development and implementation of information technology systems and software licenses.

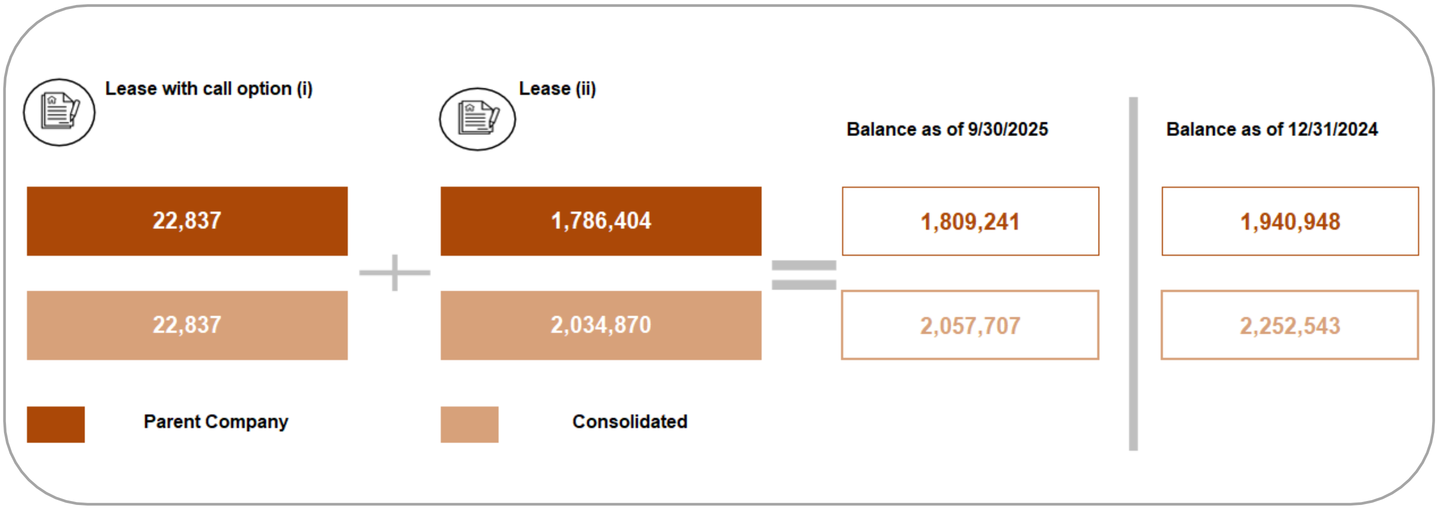
14. RIGHT-OF-USE

14.1 Accounting policy

Right-of-use assets are measured at cost less any accumulated depreciation and impairment losses (Note. 15), and adjusted for any new remeasurement of lease liabilities (Note 18). The cost of the right-of-use asset includes the initial lease liability plus direct costs incurred, while maintaining the amount of the initial lease liability. In hyperinflationary economies, right-of-use assets are revalued based on general price indices to reflect the currency's constant purchasing power at the reporting date. The effects are recognized in profit or loss for the period. Depreciation is calculated using the straight-line method over the term set forth by the lease or over the remaining useful life.

CPC 06 (R2)/IFRS 16 requires all leases in the scope of the standard – except those covered by the exemptions – that lessees recognize liabilities assumed with offsetting entries to the related right-of-use assets.

14.2 Breakdown of the right-of-use



(i) Administrative headquarters building.

(ii) Lease of commercial spaces, distribution centers and other administrative headquarters.

14.3 Changes in right-of-use assets

	Parent Company	Consolidated
Balance as of January 1, 2024	**2.117.988**	**2.396.687**
(+/-) Remeasurement / New and terminated contracts	147.764	191.587
(-) Lease depreciation	(337.442)	(410.459)
(+/-) Translation adjustment/adjustment for inflation	-	50.127
Balance as of September 30, 2024	**1.928.310**	**2.227.942**
Balance as of December 31, 2024	**1.940.948**	**2.252.543**
(+/-) Remeasurement / New and terminated contracts	234.077	283.006
(-) Impairment loss (i)	(3.320)	(3.320)
(-) Lease depreciation	(362.464)	(434.162)
(+/-) Translation adjustment/adjustment for inflation	-	(40.360)
Balance as of September 30, 2025	**1.809.241**	**2.057.707**

(i) Consists of impairment losses (Impairment loss) of the right to use the Distribution Center in Rio de Janeiro.

15. IMPAIRMENT TEST

15.1 Impairment testing by cash generating unit (CGU)

15.1.1 Parent Company

	Balance as of 01/01/2025	Provision/ (Reversal) (i)	Translation adjustment	Adjustment for inflation	Balance as of 09/30/2025
Property, Plant and Equipment	**31,495**	(2,957)	-	-	**28,538**
Intangible assets	**541**	(44)	-	-	**497**
Right of Use	**30,490**	3,320	-	-	**33,810**
Total	**62,526**	**319**	**-**	**-**	**62,845**

15.1.2 Consolidated

	Balance as of 01/01/2025	Provision/ (Reversal) (i)	Translation adjustment (ii)	Adjustment for inflation (iii)	Balance as of 09/30/2025
Property, Plant and Equipment	**53,871**	(4,705)	(6,867)	2,828	**45,127**
Intangible assets	**1,535**	(78)	(314)	130	**1,273**
Right of Use	**30,490**	3,320	-	-	**33,810**
Total	**85,896**	**(1,463)**	**(7,181)**	**2,958**	**80,210**

(i) Allowance/(Reversal): In PP&M and intangible, the reversal refers to assets that were actually written off. And under Right of Use it consists of an additional allowance for impairment loss on the Distribution Center in Rio de Janeiro;

(ii) Translation adjustment refers to subsidiaries LRA and LRU;

(iii) Inflation adjustment consists of subsidiary LRA.

15.2 Impairment testing of goodwill and trademark

As of September 30, 2025, we assessed that there are no factors that indicate additional impairment losses, in addition to the losses already recognized in the financial statements for 2024, according to the last study conducted on indefinite useful lives assets at Camicado, Repassa and Uello.

16. LOANS, FINANCING AND DEBENTURES

16.1 Breakdown of loans, financing and debentures

					Parent Company		Consolidated	
Descriptions	**Charges (p,a,)**	**Emission**	**Agreed amount**	**Maturity**	**09/30/2025**	**12/31/2024**	**09/30/2025**	**12/31/2024**
In local currency								
12th Issue Debentures - single series (i)	CDI + 1.60%	02/18/2021	1,000,000	02/18/2025	-	522,519	-	522,519
Debentures - structuring costs	-	-	-	-	-	(79)	-	(79)
Total					**-**	**522,440**	**-**	**522,440**
Current liabilities					-	522,440	-	522,440
Total					**-**	**522,440**	**-**	**522,440**

(i) **Debentures:** consists of the 12th issue in a single series of unsecured simple nonconvertible debentures, with semiannual interest and repayment of the principal in the 3rd and 4th years, according to their respective maturities. In February 2025 this debenture was fully settled.

16.2 Changes in loans, financing and debentures

	Parent Company	**Consolidated**
Balance as of January 1, 2024	**1,048,822**	**1,101,875**
(-) Amortization and receipt of swap adjustment	(500,000)	(554,834)
(-) Interest payments	(96,463)	(97,842)
(+) Interest expense and structuring costs (i)	54,358	54,358
(+/-) Changes in fair value (i)	-	3,160
Balance as of September 30, 2024	**506,717**	**506,717**
Balance as of December 31, 2024	**522,440**	**522,440**
(-) Amortization	(500,000)	(500,000)
(-) Interest payments	(32,045)	(32,045)
(+) Interest expense and structuring costs (i)	9,605	9,605
Balance as of September 30, 2025	**-**	**-**

(i) Changes that do not affect cash.

17. FINANCING AGREEMENTS - FINANCIAL SERVICES

17.1 Financing - financial services transaction

					Consolidated	
Financing	**Charges (p.a.)**	**Emission**	**Agreed amount**	**Maturity**	**09/30/2025**	**12/31/2024**
In local currency						
Interbank deposit certificates (i)	114.3% of the CDI	07/18/2022	150,000	July 2, 2025 (iii)	-	207,528
Interbank deposit certificates (i)	106.3% of the CDI	05/30/2025	155,000	05/31/2027	162,988	138,152
Interbank deposit certificates (i)	105.9% of the CDI	06/27/2025	160,000	06/28/2027	166,384	-
Bank deposit certificates (ii)	106.2% of the CDI	10/2023 - 09/2025	25,190	10/2025 - 09/2026	29,889	63,640
Bank deposit certificates (ii)	104.0% of the CDI	09/2024 - 09/2025	13,733	10/2026 - 09/2029	14,618	13,740
Total					**373,879**	**423,060**
Current liabilities					29,889	409,320
Non-current liabilities					343,990	13,740
Total					**373,879**	**423,060**

(i) **Interbank Deposit Certificates (CDI):** consist of short and long-term funding raised with Banco Safra, Itaú and Bradesco to finance operations and the normal course of business;

(ii) **Bank Certificates of Deposit (CDB):** consist of short and long-term issues with XP Investimentos, Itaú, Nu Invest, Genial Investimentos, Ágora, Safra, BTG and Genial Câmbio, with the purpose of financing the operations and the ordinary course of business;

(iii) The CDI was settled with Banco Safra in the amount of R$223,079 on July 2, 2025, expected maturity date.

As of September 30, 2025 and December 31, 2024, the outstanding transactions above consist of indirect subsidiary Realize CFI.

17.2 Changes in financing - financial services transactions

	Consolidated
Balance as of January 1, 2024	**825,025**
(+) Captures	998,612
(-) Amortization	(1,177,769)
(-) Interest payments	(38,431)
(+) Interest expense (i)	71,931
Balance as of September 30, 2024	**679,368**
Balance as of December 31, 2024	**423,060**
(+) Captures	472,839
(-) Amortization	(487,466)
(-) Interest payments	(82,838)
(+) Interest expense (i)	48,284
Balance as of September 30, 2025	**373,879**

(i) Changes that do not affect cash

18. LEASES PAYABLE

18.1 Accounting policy

Lease liabilities are recognized at the commencement date at the total future fixed rent payments (gross of taxes) and discounted to present value at the discount rate according to the lease term. The measurement of the nominal discount rate consists of future market quotations obtained at B3 S.A., benchmark in DI x fixed rate + spread risk for funding in amounts that represent the total investments made for opening new stores. In the table presented in Note 18.4.1, we show the weighted average term that matches the respective rates shown.

At least annually, we adjust the fixed rent using the inflation indexes mentioned in the contract, we recalculate the new payment flow, and we recognize the effects as an offsetting entry to the right-of-use currency. For hyperinflationary economies, we monthly update the fixed rent amount for inflation. In the case of contractual amendments resulting from changes in rate, term or change in the amount of payment, we remeasured the lease liability and recognized the effects on the right of use.

18.2 Breakdown of leases payable

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Lease with purchase option (i)	47,579	46,405	47,579	46,405
Locations	2,167,379	2,255,972	2,447,694	2,585,006
Total	**2,214,958**	**2,302,377**	**2,495,273**	**2,631,411**
Current liabilities	626,670	660,402	745,106	783,850
Non-current liabilities	1,588,288	1,641,975	1,750,167	1,847,561
Total	**2,214,958**	**2,302,377**	**2,495,273**	**2,631,411**

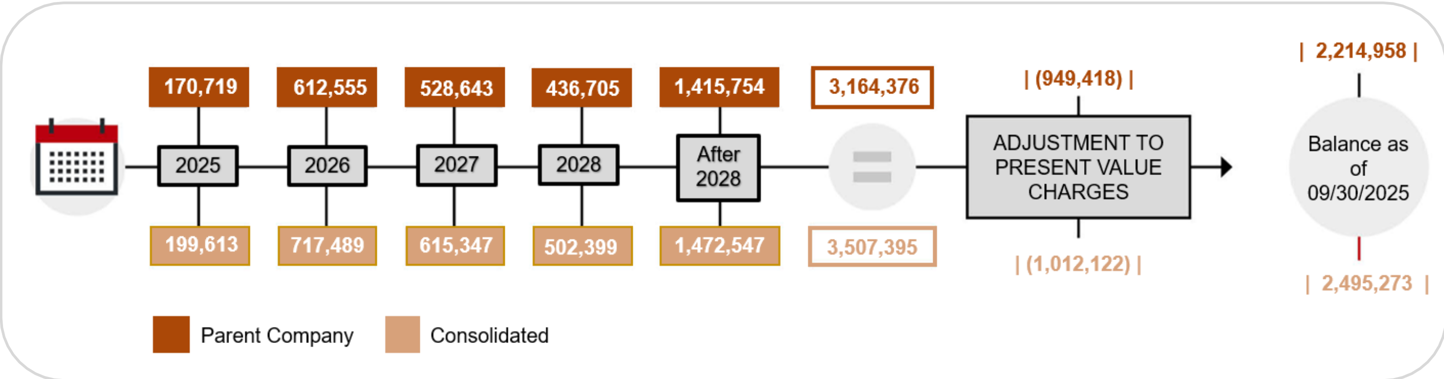
(i) The discount rate for the lease with an option to buy is in accordance with the lease agreement entered into for the administrative headquarters in July 2012.

18.3 Changes in lease payable

	Parent Company	Consolidated
Balance as of January 1, 2024	**2,413,874**	**2,742,267**
(+/-) Remeasurement/new and terminated contracts	147,764	191,587
(+) Charges	172,863	195,411
(-) Consideration (i)	(492,492)	(587,992)
(+/-) Translation adjustment	-	(619)
(+/-) Foreign exchange gain (loss)	-	16,029
Balance as of September 30, 2024	**2,242,009**	**2,556,683**
Balance as of December 31, 2024	**2,302,377**	**2,631,411**
(+/-) Remeasurement/new and terminated contracts	234,077	283,006
(+) Charges	176,233	197,240
(-) Consideration (i)	(497,729)	(578,153)
(+/-) Translation adjustment	-	(24,618)
(+/-) Foreign exchange gain (loss)	-	(13,613)
Balance as of September 30, 2025	**2,214,958**	**2,495,273**

(i) Changes that affect cash.

18.4 Future commitments



18.4.1 Additional information

In compliance with Official Letter 02/2019 issued by CVM SNC/SEP, we disclose the minimum inputs for projecting the nominal rate and nominal cash flow model recommended by CVM.

Projected inflation is shown for cash flow purposes. Below is the flow of payments, the average term allowed and the respective fees:

			Consolidated					
Weighted average period (months) (i)	**Average nominal rate**	**Projected inflation rate**	**Contractual Flow**	**2025**	**2026**	**2027**	**2028**	**After 2028**
Up to 12	7.02%	3.46%	**16,950**	9,232	7,448	270	-	-
From 13 to 24	8.35%	4.28%	**32,981**	8,262	19,786	3,791	1142	-
From 25 to 36	11.68%	3.94%	**643,604**	55,001	208,495	175,251	120,215	84,642
From 37 to 48	9.94%	4.36%	**132,746**	13,173	30,095	23,542	22,321	43,615
From 49 to 60	11.35%	4.45%	**934,011**	55,985	217,385	178,068	128,464	354,109
From 61 to 72	10.49%	4.51%	**748,365**	36,594	148,316	148,443	144,275	270,737
From 73 to 84	10.39%	4.73%	**71,448**	3,223	13,189	13,189	13,189	28,658
From 85 to 96	11.44%	4.10%	**698,036**	16,638	66,552	66,552	66,552	481,742
Over 97 months (ii)	8.81%	Not applicable	**229,254**	1,505	6,223	6,241	6,241	209,044
Total			**3,507,395**	**199,613**	**717,489**	**615,347**	**502,399**	**1,472,547**

(i) We calculated the weighted average contractual flow term to quote rates, because contracts are repaid monthly, reducing the average term of the transaction and the risk to the creditor.

(ii) Future lease contract flow with purchase option with annual discount rate of 8.81%. implicit in the agreement entered into in July 2012 for the administrative headquarters.

Due to the approval of Constitutional Amendment 132/2023, lease payments will only generate PIS and COFINS credits until December 31, 2026, when these contributions will be terminated and replaced by the Contribution on Goods and Services (CBS), whose rate is yet to be regulated. As of September 30, 2025, the potential PIS and COFINS credit on the gross contractual flow for the years 2025 and 2026 is R$84,832 and, discounted to present value over the weighted average term, is R$63,967.

19. SUPPLIERS

19.1 Breakdown os suppliers

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Suppliers (i)	1,370,873	1,656,252	1,535,387	1,824,593
Suppliers	*1,021,589*	*1,150,662*	*1,102,643*	*1,224,394*
Domestic	763,483	897,081	793,984	933,961
Foreign	258,106	253,581	308,659	290,433
Suppliers - use and consumption	*341,910*	*503,167*	*432,744*	*600,199*
Domestic	327,216	475,789	394,801	550,426
Foreign	14,694	27,378	37,943	49,773
Suppliers - related parties	*7,374*	*2,423*	-	-
Discounted present value (ii)	(14,591)	(14,626)	(15,651)	(15,457)
Total	**1,356,282**	**1,641,626**	**1,519,736**	**1,809,136**
Current liabilities	1,354,190	1,639,802	1,517,580	1,807,312
Non-current liabilities	2,092	1,824	2,156	1,824
Total	**1,356,282**	**1,641,626**	**1,519,736**	**1,809,136**

(i) In order to meet the cash needs of suppliers, we prepaid obligations using our own cash. As of September 30, 2025, these transactions totaled R$267,154 (R$316,379 as of December 31, 2024) and R$287,997 (R$339,250 as of December 31, 2024) in the Consolidated financial statements. Because discounts are related to the supply of merchandise are recognized as a reduction in sales costs according to inventory turnover;

(ii) **Adjustment present value:** the discount rate was adjusted for inflation to 1.50% p.m. (1.27% p.m. as of December 31, 2024).

20. TAX LIABILITIES

20.1 Breakdown of tax liabilities

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Income and social contribution taxes	440	75,423	30,911	85,207
ICMS payable	75,403	268,318	92,865	303,334
PIS and COFINS	22,744	85,865	33,171	104,791
Taxes payable - Foreign subsidiaries	-	-	7,250	9,859
Other taxes	17,936	28,949	32,418	42,092
Total	**116,523**	**458,555**	**196,615**	**545,283**
Current liabilities	116,523	458,555	196,615	545,283
Total	**116,523**	**458,555**	**196,615**	**545,283**

21. PAYROLL AND SOCIAL CHARGES

21.1 Breakdown of payroll and social charges

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Salaries payable	64,248	65,517	74,600	76,626
Employee profit sharing	103,505	139,555	110,125	162,186
Accrued vacation pay and bonuses	161,531	109,521	195,055	135,308
Social charges	118,391	96,837	134,600	114,362
Total	**447,675**	**411,430**	**514,380**	**488,482**
Current liabilities	447,675	411,430	514,380	488,482
Total	**447,675**	**411,430**	**514,380**	**488,482**

22. PROVISIONS FOR TAX, CIVIL AND LABOR RISKS AND CONTINGENT LIABILITIES

22.1 Balances and changes in provisions for tax, civil and labor risks

	Parent Company				
	Civil	Labor	Tax (i)	Judicial deposits	Total
Balance as of January 1, 2025	**8,271**	**79,748**	**33,658**	**(5,742)**	**115,935**
Provisions/reversals	3,831	12,590	(5,376)	-	11,045
Updates	-	-	7,940	-	7,940
Balance as of September 30, 2025	**12,102**	**92,338**	**36,222**	**(5,742)**	**134,920**
Current liabilities	10,420	70,596	-	-	81,016
Non-current liabilities	1,682	21,744	36,222	(5,742)	53,906
Total	**12,102**	**92,340**	**36,222**	**(5,742)**	**134,922**

	Consolidated				
	Civil	Labor	Tax (i)	Judicial deposits	Total
Balance as of January 1, 2025	**27,314**	**88,330**	**41,077**	**(10,478)**	**146,243**
Provisions/reversals	(2,269)	13,031	(2,432)	-	8,330
Updates	-	-	6,508	-	6,508
Balance as of September 30, 2025	**25,045**	**101,361**	**45,153**	**(10,478)**	**161,081**
Current liabilities	23,363	79,471	-	-	102,834
Non-current liabilities	1,682	21,892	45,153	(10,478)	58,249
Total	**25,045**	**101,363**	**45,153**	**(10,478)**	**161,083**

(i) The most significant provisions for tax lawsuits are the following:

- IPI – resale, supposedly collected without complying with the minimum taxable amount;
- PIS/COFINS – disallowance of credits related to expenses considered input;
- Disallowance of the right to ICMS credits on acquisitions from suppliers considered to be unsuitable ones;
- Disallowance of the right to ICMS credits on energy, acquisitions of merchandise, rate differences, among others;
- Increase in the SAT (Occupational Accident Insurance) rate and the introduction of the FAP (Percentage Applied to Prevent Occupational Accidents);
- Disallowance of expenses on the payment of interest on equity from prior years; and
- Requirement to pay INSS (Social Security Contribution)/IRRF (Withholding Income Tax) on non-salary installments.

22.2 Contingent tax liabilities

According to the Company's legal counselors, we considered contingent liabilities (possible losses) plus interest and adjustment for inflation presented below:

	Parent Company		Consolidated	
Nature	**09/30/2025**	**12/31/2024**	**09/30/2025**	**12/31/2024**
IPI – resale, supposedly paid without complying with the minimum taxable amount	292,335	277,633	337,862	277,633
IRPJ/CSLL – Investment Subsidy	162,218	-	162,218	-
ICMS – recognition of credits from suppliers considered to be unreliable	5,730	5,512	5,730	5,512
PIS/COFINS – disallowance of credits recognized for expenses considered to be input and others	854,197	214,468	868,407	235,766
IRPF (Corporate Income Tax) on portions considered by tax authorities to be of a remunerative nature	122,592	114,635	122,592	114,635
INSS (Social Security Contribution) / fine for failure to withhold the Withholding Income Tax (IRRF) on installments considered by tax authorities to be of a remunerative nature	45,505	43,514	45,505	43,514
IRPJ/CSLL - Interest on equity calculated according to prior years' equity	-	34,601	-	34,601
ICMS – failure to reverse credit on stock breakages	29,522	29,284	33,146	32,659
ICMS - disallowance of credits acquired from third parties	25,670	24,715	25,670	24,715
PIS/Cofins – bank correspondent	-	-	29,423	-
ICMS – alleged wrong centralization of debt balances of branch establishments	-	-	13,625	12,873
Other contingent liabilities	166,078	149,699	196,748	171,424
Total	**1,703,847**	**894,061**	**1,840,926**	**953,332**

(i) Notice of IPI deficiency for alleged failure to comply with the minimum taxable amount (VTM) for shipments from the importing Distribution Center to other Distribution Centers.

(ii) Deficiency in IRPJ/CSLL for allegedly unduly deducting an investment grant related to ICMS tax incentives (deferral and reductions in MVA) for the years 2021 and 2022;

(iii) Notice of PIS/COFINS deficiency for the years from 2017 to 2022 for allegedly misappropriating credits on expenses that, according to the Federal Revenue Service's understanding, would not fall into the hypotheses provided for in the legislation for taking credits in the non-cumulative mode.

22.3 Civil contingent liabilities

Civil proceedings are mass consumer civil cases, in which the amount of the claim often does not reflect the amount of the contingency. We consider in the provision the history of liabilities actually settled, which we understand to be the information that best reflects the Company's and Consolidated financial statements' exposure to this type of risk.

Of the lawsuits classified as possible loss, the following are exceptions to the concept of mass proceedings:

	09/30/2025	12/31/2024
Imposition of fine for alleged termination of contract (i)	-	16,205
Demand by former suppliers for contract termination amounts	8,134	4,707
Collection of condominium fees for the lease of the store	6,344	5,869
Total	**14,478**	**26,781**

(i) A partial favorable judgment was issued by the Court. As a result of this decision, the amount was reduced and the risk was reclassified as probable.

22.4 PIS and COFINS tax credits on input

In compliance with Circular Letter/CVM/SNC/SEP/No. 01/2021, we inform you that, based on the judgment of the STJ (Superior Court of Justice) Resp. 1.221.170/PR, which defined the concept of input for calculating PIS and COFINS credits, taking into consideration the criteria of essentiality or relevance of the expense for the development of the taxpayer's economic activity, we recognized PIS and COFINS credits for expenses considered essential or relevant to our operations in the nine months ended September 30, 2025 in the amount of R$12,255 (R$ 23,814 nine months ended September 30, 2024). Because legal counselors consider that an outflow of resources from these credits is possible, no provision was recognized under CPC 25/IAS 37.

23. FINANCIAL INSTRUMENTS

23.1 Accounting policy

They are recognized at fair value and determined according to macroeconomic indicators. The method for recognizing a resulting gain or loss depends on whether the derivative is designated as a hedging instrument. If so, the method depends on the nature of the item being protected. We adopted hedge accounting and designated forward contracts (NDF) as cash flow hedge. At inception of each transaction, the relationship between the hedging instrument and hedged items, the risk management objectives and the strategy for hedging transactions are documented, and we recurrently assess the economic relationship between the instrument and the hedged item.

23.1.1 Cash flow and financial hedge

Its purpose is to mitigate the risk of exchange rate fluctuations in unsettled import orders. The effective portion of the change in the fair value of derivatives designated and qualified as cash flow hedges is recognized in equity as asset and liability valuation adjustments in other comprehensive income. This portion is realized when the risk for which the derivative was entered into is eliminated. After financial instruments are settled, gains and losses previously recognized in equity are transferred from equity to the initial cost of assets (inventories).

Regarding financial hedging instruments not designated for hedge accounting related to cleared merchandise, gains or losses are recognized in finance income (costs).

23.2 Financial instruments by category, measurement and hierarchy of fair values

We use the discounted cash flow valuation technique to measure the fair values of financial assets and liabilities, whose assumption is the present value of cash flows estimated by future market prices. For financial assets and liabilities for which book balances reasonably approximate fair value, fair values are not determined, as set forth by CPC 40/IFRS 7. We classify financial assets and liabilities into "Level 2" of the fair value hierarchy, given that they are calculated based on information that is observable, whether directly or indirectly, except for quoted prices (unadjusted) in active markets for identical assets or liabilities that we can have access to at the measurement date.

		Parent Company				Consolidated			
		09/30/2025		12/31/2024		09/30/2025		12/31/2024	
	Hierarchy	Fair value	Account balance	Fair value	Account balance	Fair value	Account balance	Fair value	Account balance
Financial assets									
Measured at amortized cost									
Trade receivables	Level 2	1,909,005	1,909,005	2,798,270	2,798,270	6,060,703	6,060,703	6,902,933	6,902,933
Measured at fair value through profit or loss									
Cash and cash equivalents	Level 2	1,343,527	1,343,527	2,311,435	2,311,435	866,881	866,881	1,926,110	1,926,110
Financial investments	Level 2	314,986	314,986	287,513	287,513	767,289	767,289	845,197	845,197
Investees of RX Ventures fund	Level 2	-	-		-	53,853	53,853	53,811	53,811
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedging)	Level 2	174	174	25,478	25,478	181	181	27,763	27,763
Investees of RX Ventures fund		-	-		-	561	561	2,771	2,771
Financial liabilities									
Measured at amortized cost									
Loans, financing and debentures	Level 2	-	-	(498,749)	(522,440)	-	-	(498,749)	(522,440)
Financing agreements - financial services	Level 2	-	-	-	-	(374,649)	(373,879)	(425,147)	(423,060)
Leases payables	Level 2	(2,214,958)	(2,214,958)	(2,302,377)	(2,302,377)	(2,495,273)	(2,495,273)	(2,631,411)	(2,631,411)
Suppliers	Level 2	(1,356,282)	(1,356,282)	(1,641,626)	(1,641,626)	(1,519,736)	(1,519,736)	(1,809,136)	(1,809,136)
Obligations to credit card carriers	Level 2	(14,857)	(14,857)	(21,671)	(21,671)	(2,470,732)	(2,470,732)	(2,610,217)	(2,610,217)
Measured at fair value through profit or loss									
Derivative financial instruments (hedging)	Level 2	(7,464)	(7,465)	-	-	(7,678)	(7,678)	-	-
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedging)	Level 2	(54,184)	(54,183)	-	-	(58,420)	(58,420)	-	-
Total		**(80,053)**	**(80,053)**	**958,273**	**934,582**	**822,980**	**823,750**	**1,783,925**	**1,762,321**

23.3 Derivative financial instruments

We manage these instruments according to operating strategies aimed at ensuring their liquidity, profitability and safety. Below is the breakdown of derivatives:

			Parent Company		Consolidated	
Instrument	**Notional**	**Maturity**	**09/30/2025**	**12/31/2024**	**09/30/2025**	**12/31/2024**
Designated for hedge accounting						
NDF (i)	$219,317	10/2025 to 05/2026	(54,009)	25,478	(58,239)	27,763
Not designated for hedge accounting						
NDF (ii)	$14,043	10/2025	(7,465)	-	(7,678)	-
Total			**(61,474)**	**25,478**	**(65,917)**	**27,763**
Current assets			174	25,478	181	27,763
Current liabilities			(61,648)	-	(66,098)	-
Total			**(61,474)**	**25,478**	**(65,917)**	**27,763**

(i) The NDF in question supports requests for imports of goods;
(ii) The NDF system supports payment flows denominated in foreign currency.

23.3.1 Cash Flows

Below is the projected cash flow from import orders denominated in foreign currency with hedging instruments.

	Quotation (i)	**4Q25**	**1Q26**	**2Q26**	**Total**
Designated for hedge accounting					
Projected orders (object)	R$5.4317	574,424	622,304	266,979	1,463,707
Notional amount USD		**105,754**	**114,569**	**49,152**	**269,475**
NDF (instrument)					
In local currency	R$5.4317	572,892	534,941	83,431	1,191,264
Notional amount USD		**105,472**	**98,485**	**15,360**	**219,317**
% of Protection Coverage		**99,7%**	**86,0%**	**31,3%**	**81,4%**
Not designated for hedge accounting					
Projected orders (object)	R$5.4317	76,277	-	-	76,277
Notional amount USD		**14,043**	**-**	**-**	**14,043**
NDF (instrument)					
In local currency	R$5.4317	76,277	-	-	76,277
Notional amount USD		**14,043**	**-**	**-**	**14,043**
% of Protection Coverage		**100%**			**100%**

(i) The US dollar considered is based on B3's futures market projections for the next quarter (December 31, 2025), which does not match the agreed US dollar.

23.4 Foreign currency risk

Below we show the net exposure and sensitivity analysis related to orders for merchandise, imports and the flow of payments related to cleared merchandise as of September 30, 2025, considering the US dollar exchange rate in each scenario based on B3 futures market projections, according to the base date of the next disclosure (December 31, 2025).

	Consolidated				
	Notional	Quotation Expected Next	Scenario	Currency appreciation	
	(Payable) Receivable	Quarter (i)	Probable	Possible +25%	Remote +50%
Derivatives designated for hedge accounting					
Projected orders (object)	US$ (269,475)	R$5.4317	R$13,717	R$ (334,345)	R$ (682,408)
NDF (instrument)	US$219,317	R$5.4317	R$ (11,164)	R$272,113	R$555,390
Net exposure	**US$ (50,158)**		**R$2,553**	**R$ (62,232)**	**R$ (127,018)**
Not designated for hedge accounting					
Payment Flow	US$ (14,043)	R$5.4317	R$ (992)	R$ (15,244)	R$ (38,649)
NDF (instrument)	$14,043	R$5.4317	R$992	R$15,244	R$38,649
Net exposure	**US$ -**		**R$ -**	**R$ -**	**R$ -**
Total exposure, net of income and social contribution taxes of 34.00%			**R$ 1,685**	**R$ (41,073)**	**R$ (83,832)**

(i) The US Dollar considered for this sensitivity analysis is based on B3's futures market projections for the next quarter (December 31, 2025), which does not match the agreed US dollar.

23.5 Credit risk

Consolidated		
***Rating* - National Scale**	**09/30/2025**	**12/31/2024**
brAAA	181	27,763
Total - derivative financial instrument (assets)	**181**	**27,763**

The table on the right shows the Credit risk ratings of the instruments derivative financial assets, according to The main risk rating agencies.

24. OTHER LIABILITIES

24.1 Composition of other liabilities

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Deferred revenue (i)	2,863	7,157	3,648	7,998
Client liabilities (ii)	48,501	61,455	105,595	115,739
Obligations related to insurance contracts (iii)	-	-	8,271	10,669
Pass-on of the transaction of financial products - related parties (iv)	2,966	4,367	-	-
Acquisition of ICMS credits (v)	41,497	29,962	41,497	37,757
Marketplace Partners (vi)	2,745	3,094	7,097	11,052
Suppliers agreement (vii)	5,202	13,735	5,202	13,735
Investment obligations (viii)	-	-	14,983	16,389
Other liabilities (ix)	5,894	7,931	28,222	25,818
Total	**109,668**	**127,701**	**214,515**	**239,157**
Current liabilities	109,297	123,264	200,954	220,066
Non-current liabilities	371	4,437	13,561	19,091
Total	**109,668**	**127,701**	**214,515**	**239,157**

(i) Prepaid payroll agreement income earned with the financial institution, exclusive insurance premiums granted by the insurance company and Meu Cartão incentive premium;

(ii) Balances in favor of clients (credits that can be used as payment for purchases at the Company), gift cards, merchandise purchased on bridal lists but not yet delivered and credit balances on Realize CFI's credit cards;

(iii) Advances related to insurance premiums paid by clients to pass on to the insurance company;

(iv) Mostly on-lendings related to Renner card (Meu Cartão) transactions with Realize CFI;
(v) Balances payable for the acquisition of ICMS credits;
(vi) On-lendings to sellers for Marketplace in services;
(vii) Balances related to partnerships with suppliers of on-lendings to BNDES;
(viii) Adjusted balance of the acquisition of subsidiary Uello in the consolidated financial statements;
(ix) Balances payable for royalties, payroll loans, among others.

25. RELATED PARTIES

25.1 Consolidated context

25.1.1 Agreements or other significant obligations between the Company and its managers

According to Chapter IV, article 13 of the Company's by-laws, the Company is managed by the Board of Directors and Management and the Managers are described in a statement drawn up in a proper book, signed by the sworn in Administrator, which must include their subjection to the arbitration clause referred to in Article 47 of the Bylaws and their approval to the Novo Mercado Regulations. Without any management guarantee and conditional on the Company's subscription to the Code of Conduct.

The Board of Directors, elected by shareholders at their annual meeting, has a unified term of office of one year, with reelection permitted. The incumbent members of the Board shall be deemed automatically nominated for re-election by their joint proposal. Top Management, whose members are elected and removed at any time by the Board of Directors, has a two-year term, with the possibility of reelection, and is bound by a service agreement, whose compensation comprises a fixed component, annually adjusted using the INPC, and a variable component, according to the Company's financial performance.

25.1.2 Compensation of members of the Board of Directors and Management (the "Management")

According to Brazilian Corporate Law and our bylaws, it is up to shareholders, at their annual meeting, to set the global amount of annual compensation to be paid to managers and to the Board of Directors to distribute it among managers, after considering the opinion of the People Committee.

The Annual General Meeting held on April 24, 2025 approved for 2025 the global management compensation limit of up to R$54,500. This amount also includes the remuneration attributed to the Fiscal Councilors for this year in up to R$ 900.

	Parent Company and Consolidated			
	3Q25	9M25	3Q24	9M24
Management personnel compensation	(5,568)	(17,478)	(4,804)	(17,370)
Stock option plan	(1,460)	(6,198)	(2,990)	(5,963)
Restricted share plan	(1,075)	(3,419)	(2,155)	(4,491)
Total	**(8,103)**	**(27,095)**	**(9,949)**	**(27,824)**

25.2 Controlling Context

We present below the main business, operating and financial transactions between the Parent Company and its subsidiaries.

Sharing corporate costs and expenses

realize YOUCOM Dromegon RENNER CAMICADO repassa UELLO

Sharing of costs and corporate expenses there are agreements for the sharing of back-office and corporate structures, which streamlines the corporate structure. For foreign subsidiaries, the sharing of expenses is charged by the Parent Company in the form of service exports.

Financial services

realize

Contract for the provision of personal loan services We offer Renner customers financial services and participate in the operation with our operational infrastructure, providing correspondent banking and collection services.

Transactions with the Renner Credit Card (Private Label and Meu Cartão) Renner credit cards (Private Label) and the co-branded card ("Meu Cartão") are offered to our customers

Financial investment in a CDB issued by Realize CFI with a yield of 107% of the CDI.

Dromegon

Lease contracts in August 2018, lease contracts were updated by means of an addendum with subsidiary Dromegon referring to the buildings of the stores located in downtown Porto Alegre, Santa Maria and Pelotasem, through an agreement with the subsidiary Dromegon, effective for ten years, subject to renewal, and values set at between 4% and 4.29% of the stores' gross monthly sales.

Import and Export

RENNER

Import intermediation Import intermediation, in line with the strategy of approximating and developing the international supplier base. Revenue from intermediation commission was recognized at a price compatible with market conditions.

RENNER HUB

Export and import of goods to satisfy the need for stocks in retail operations at Lojas Renner Argentina e Uruguay, considering market conditions.

RENNER

Export of goods Exporting goods to build up stocks in retail operations at Lojas Renner Argentina and Uruguay, considering market conditions.

Logistics

UELLO

Serviços de logística Fornecimento de serviços de entregas urbanas e soluções customizadas de gestão logística.

Acquisition of assets

realize

Acquisition of assets, including part of the facilities and improvements.

25.3 Related party balances and transactions

25.3.1 Accounting policy

Intercompany transactions, including unrealized income and expenses arising from intra-group transactions, are eliminated. The accounting policies of the subsidiaries are consistent with the practices adopted by the Parent Company. The main balances and operations relating to related party originate from transactions under contractual and usual market conditions.

25.3.2 Related party balances

Transactions – Assets (liabilities)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	Repassa	UELLO	Total
Cash and cash equivalents										
Short-term investments in CDB	-	-	-	-	-	-	652,880	-	-	**652,880**
Trade and other receivables										
Export of goods for resale	-	-	-	-	13,577	22,037	-	-	-	**35,614**
Co-branded card (*Meu Cartão*) transactions	-	-	-	-	-	-	651,001	-	-	**651,001**
Renner credit card (Private Label)	-	-	-	-	-	-	357,844	-	-	**357,844**
Other assets										
Renner credit card (personal loan)	-	-	-	-	-	-	62	-	-	**62**
Receivables from related parties										
Sharing of expenses/rendering of services/sale of property, plant and equipment	-	2,424	944	-	396	478	16,502	10	-	**20,754**
Suppliers										
Intermediation commission	-	-	-	(7,374)	-	-	-	-	-	**(7,374)**
Payables to related parties										
Sharing of expenses	-	-	-	-	-	-	(97)	-	(2)	**(99)**
Rent payable	(558)	-	-	-	-	-	-	-	-	**(558)**
Obligations with credit card administrators										
Co-branded card (*Meu Cartão*) transactions	-	-	-	-	-	-	(14,857)	-	-	**(14,857)**
Other liabilities										
Credit card transactions Renner (Private Label)	-	-	-	-	-	-	(2,966)	-	-	**(2,966)**
Total as of September 30, 2025	**(558)**	**2,424**	**944**	**(7,374)**	**13,973**	**22,515**	**1,660,369**	**10**	**(2)**	**1,692,301**

Transactions – Assets (liabilities)	Dromegon	Camicado	Youcom	LRS	LRU	HUB	LRA	Realize CFI	Repassa	Uello	Total
Cash and cash equivalents											
Short-term investments in CDB	-	-	-	-	-	-	-	587,574	-	-	**587,574**
Accounts receivables											
Export of goods for resale	-	-	-	-	21,567	-	16,464	-	-	-	**38,031**
Co-branded card (*Meu Cartão*) transactions	-	-	-	-	-	-	-	917,543	-	-	**917,543**
Renner credit card (Private Label)	-	-	-	-	-	-	-	526,014	-	-	**526,014**
Other assets											
Renner credit card (personal loan)	-	-	-	-	-	-	-	89	-	-	**89**
Receivables from related parties											
Sharing of expenses/rendering of services	-	3,538	1,481	-	729	2	185	19,024	292	55	**25,306**
Unfunded liabilities	-	-	-	-	-	(3,954)	-	-	-	-	**(3,954)**
Suppliers											
Intermediation commission	-	-	-	(2,423)	-	-	-	-	-	-	**(2,423)**
Payables to related parties											
Sharing of expenses	-	-	-	-	-	-	-	(87)	(134)	-	**(221)**
Rent payable	(934)	-	-	-	-	-	-	-	-	-	**(934)**
Obligations with credit card administrators											
Co-branded card (*Meu Cartão*) transactions	-	-	-	-	-	-	-	(21,671)	-	-	**(21,671)**
Other liabilities											
Credit card transactions Renner (Private Label)	-	-	-	-	-	-	-	(4,367)	-	-	**(4,367)**
Total as of December 31, 2024	**(934)**	**3,538**	**1,481**	**(2,423)**	**22,296**	**(3,952)**	**16,649**	**2,024,119**	**158**	**55**	**2,060,987**

25.3.3 Related party transactions

Nature of the revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	Repassa	Uello	Total
Sharing of corporate expenses	77	18,814	8,783	-	-	-	40,115	958	712	**69,459**
Yield on financial investments in certificates of bank deposit (CDB)	-	-	-	-	-	-	65,306	-	-	**65,306**
Sale of property and equipment	-	-	-	-	-	-	2,022	-	-	**2,022**
Intermediation Commission	-	-	-	(26,980)	-	-	-	-	-	**(26,980)**
Property rent expenses	(4,648)	-	-	-	-	-	-	-	-	**(4,648)**
Service rendering expenses	-	-	-	-	-	-	-	-	(16,000)	**(16,000)**
Revenue from services rendered	-	-	-	-	2,066	261	96,032	-	-	**98,359**
Export/Import of goods	-	-	-	-	84,353	12,563	-	-	-	**96,916**
Total 9M25	**(4,571)**	**18,814**	**8,783**	**(26,980)**	**86,419**	**12,824**	**203,475**	**958**	**(15,288)**	**284,434**
Sharing of corporate expenses	26	6,490	2,751	-	-	-	12,084	333	188	**21,872**
Yield on financial investments in certificates of bank deposit (CDB)	-	-	-	-	-	-	24,923	-	-	**24,923**
Intermediation commission	-	-	-	(9,657)	-	-	-	-	-	**(9,657)**
Service rendering expenses	(1,562)	-	-	-	-	-	-	-	(5,247)	**(6,809)**
Revenue from services rendered	-	-	-	-	490	90	34,282	-	-	**34,862**
Export/Import of goods	-	-	-	-	19,245	5,012	-	-	-	**24,257**
Total 3Q25	**(1,536)**	**6,490**	**2,751**	**(9,657)**	**19,735**	**5,102**	**71,289**	**333**	**(5,059)**	**89,448**

Nature of the revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	HUB	Repassa	Uello	Total
Sharing of corporate expenses	73	17,764	10,511	-	-	-	39,542	-	858	539	**69,287**
Yield on financial investments in certificates of bank deposit	-	-	-	-	-	-	11,793	-	-	-	**11,793**
Intermediation commission	-	-	-	(23,027)	-	-	-	-	-	-	**(23,027)**
Property rent expenses	(4,133)	-	-	-	-	-	-	-	-	-	**(4,133)**
Service rendering expenses	-	-	-	-	-	-	-	-	-	(12,007)	**(12,007)**
Revenue from services rendered	-	-	-	-	2,344	-	80,830	-	-	-	**83,174**
Export,/Import, of goods	-	-	-	-	72,001	11,595	-	(2,212)	-	-	**81,384**
Total 9M24	**(4,060)**	**17,764**	**10,511**	**(23,027)**	**74,345**	**11,595**	**132,165**	**(2,212)**	**858**	**(11,468)**	**206,471**
Sharing of corporate expenses	24	5,909	3,261	-	-	-	12,487	-	222	315	**22,218**
Yield on financial investments in certificates of bank deposit	-	-	-	-	-	-	8,878	-	-	-	**8,878**
Intermediation commission	-	-	-	4,201	-	-	-	-	-	-	**4,201**
Property rent expenses	(1,518)	-	-	-	-	-	-	-	-	-	**(1,518)**
Service rendering expenses	-	-	-	-	-	-	-	-	-	(4,739)	**(4,739)**
Revenue from services rendered	-	-	-	-	696	-	27,728	-	-	-	**28,424**
Export,/Import, de goods	-	-	-	-	20,327	1,900	-	(1,037)	-	-	**21,190**
Total 3Q24	**(1,494)**	**5,909**	**3,261**	**4,201**	**21,023**	**1,900**	**49,093**	**(1,037)**	**222**	**(4,424)**	**78,654**

26. EQUITY

26.1 Share capital

26.1.1 Statement of changes in share capital and paid-in shares

	Quant. of shares (thousand)	Total
Balance as of January 1, 2024	**963,227**	**9,022,277**
Merger of profit reserves, Extraordinary Shareholders' Meeting of December 11, 2024	-	518,614
Bonus, Extraordinary Shareholders' Meeting of December 11, 2024 (i)	96,323	-
Balance as of December 31, 2024	**1,059,550**	**9,540,891**
Increase in capital, Shareholders' Meeting of July 17, 2025 and August 21, 2025	287	3,936
Balance as of September 30, 2025	**1,059,837**	**9,544,827**

(i) On December 11, 2024, at an Extraordinary General Meeting, the Company approved a bonus share, at the rate of ten percent (10%), which corresponded to the issue of 96,322,700 new ordinary shares, with one (1) new common share for every ten (10) ordinary shares held on this date, with an attributable unit cost of R$5.38.

26.2 Treasury share

At a meeting of the Board of Directors held on February 20, 2025, we approved the New Share Buyback Program, without a reduction in capital, which may be acquired up to seventy-five million (75,000,000) ordinary shares. Over the course of 2025, the following companies were acquired
Sixty-four million eight hundred and sixty-five thousand four hundred (64,865,400) ordinary shares issued by the Company authorized for the Program, at the average price of R$13.27, to be held in treasury and subsequently disposed of and/or canceled.

Below are the changes in treasury shares:

	01/01/2024	Disposal	Bonus (i)	12/31/2024	Disposal	Repurchase	09/30/2025
Quantity	**7,626**	(519)	711	**7,818**	(613)	64,865	**72,070**
Average price	**21.72**	21.72	-	**19.75**	19.09	13.27	**13.92**
Amount	**165,652**	**(11,275)**	**-**	**154,377**	**(11,694)**	**860,571**	**1,003,254**

(i) At an Extraordinary General Meeting held on December 11, 2024, shareholders approved the bonus on shares (Note 26.1.1).

26.3 Capital reserves

The reserves of the stock option plan and restricted shares, with a balance of R$187,048 as of September 30, 2025 (R$166,431 as of December 31, 2024), are offsetting entries to the expenses of the share option plan (Note 29) and the restricted share plan (Note 30), whose allocation is to be decided on at an extraordinary meeting.

26.4 Profit reserves

(i) **Legal reserve:** in compliance with article 193 of Act No. 6,404/76 and article 33, item (a) of our bylaws, the statutory reserve is recognized at the rate of 5% of annual profit, after reducing the portion allocated to the tax incentive reserve. The balance as of September 30, 2025 is R$59,833 (R$59,833 as of December 31, 2024);

(ii) **Reserve for investment and expansion:** this reserve is set up as decided by Management, as provided for in article 33, item (c) of our Bylaws. As of September 30, 2025 the balance is R$604,094 (R$604,094 as of December 31, 2024);

(iii) **Tax incentive reserve**: consists of ICMS tax incentives allocated in prior years. On December 11, 2024, the Extraordinary General Meeting approved a capital increase, incorporating R$415,067 from the tax incentive reserve. As of September 30, 2025 the balance is R$415,067 (R$415,067 as of December 31, 2024).

26.5 Other comprehensive income

Cumulative translation adjustments, inflation adjustment for hyperinflation and unrealized gains (losses) on derivative financial instruments, such as equity valuation adjustments, are the cumulative translation adjustments. The amount represents a cumulative gain balance as of September 30, 2025, net of taxes, of R$41,125 (R$141,012 of gain, net of taxes as of December 31, 2024).

27. INTEREST ON EQUITY

27.1 Statement of the distribution proposal

Period	Nature	Payment	(i) Outstanding shares (thousand)	R$/share	Amount decided on
1Q24	Interest on equity - Board of Directors Meeting of March 14, 2024	April/2024	956,120	0.150290	143,695
2Q24	Interest on equity - Board of Directors Meeting June 20, 2024	July/2024	956,120	0.155919	149,078
3Q24	Interest on equity - Board of Directors Meeting on September 19, 2024	October/2024	956,120	0.168760	161,354
Total 2024 distribution proposal (ii)				**0.474969**	**454,127**
1Q25	Interest on equity - Board of Directors Meeting March 20, 2025	March/2025	1,009,735	0.187752	189,580
2Q25	Interest on equity - Board of Directors Meeting on June 27, 2025	July/2025	1,000,515	0.203027	203,132
3Q25	Interest on equity - Board of Directors Meeting on September 18, 2025	October/2025	991,547	0.219726	217,869
Total 2025 distribution proposal (ii)				**0.610505**	**610,581**

(i) The number of outstanding shares is deducting treasury shares;

(ii) Interest on equity was deducted from the income and social contribution tax bases. The tax benefits from this deduction for the three and nine months ended September 30, 2025 were R$74,075 and R$207,597, respectively (R$54,860 and R$154,403 as of September 30, 2024), shown in Note 11.4.

27.2 Statement of changes in statutory obligations

	Parent Company and Consolidated
Balance as of January 1, 2024	**297,902**
(+) Distribution of interest on equity, net of income tax	395,919
(-) Payment of interest on equity (i)	(550,859)
Balance as of September 30, 2024	**142,962**
Balance as of December 31, 2024	**170,550**
(+) Distribution of interest on equity, net of income tax	531,337
(-) Payment of interest on equity (i)	(497,118)
(-) Payment of management interest	(12,917)
Balance as of September 30, 2025	**191,852**

(i) Transactions that affect financing activities.

28. EARNINGS PER SHARE

Below are basic and diluted earnings per share:

	Parent Company and Consolidated			
Basic/diluted numerator	3Q25	9M25	3Q24	9M24
Profit for the period	279,395	904,924	255,266	709,500
Weighted-average number of ordinary shares, net of treasury shares	996,911	1,021,081	1,051,732	1,052,319
Potential increase in ordinary shares as a result of the restricted share plan	6,270	5,965	4,365	4,208
Basic earnings per share - R$ (i)	**0.2803**	**0.8862**	**0.2427**	**0.6742**
Diluted earnings per share - R$ (i)	**0.2785**	**0.8811**	**0.2417**	**0.6715**

(i) At an Extraordinary Meeting held on December 11, 2024, shareholders approved the Company's share bonus at the rate of ten percent (10%). Therefore, to comply with CPC 41/ IAS 33 - Earnings per share, the comparative year's earnings per share were recalculated, considering the number of shares granted bonuses for both years.

29. STOCK OPTION PLAN

29.1 Position of the stock option plan

Grant	Date of grant (i)	Fair Value	Strike Price	Balance as of 01/01/2025 (Amount/thousand)	Granted	Exercidas	Expired	Canceled	Balance as of 09/30/2025 (Amount/thousand)	Available for exercise	Vesting period (ii)			
											2026	2027	2028	2029
4th Grant	02/07/2019	15.87	32.07	691	-	-	(683)	(8)	-	-	-	-	-	-
5th Grant	02/05/2020	20.21	47.68	829	-	-	-	(50)	779	779	-	-	-	-
6th Grant	02/17/2022	10.95	23.44	2,889	-	-	-	(207)	2,682	1,457	1,225	-	-	-
7th Grant	02/16/2023	7.33	18.45	3,485	-	-	-	(237)	3,248	842	902	1,504	-	-
8th Grant	02/22/2024	4.85	14.42	6,270	-	(125)	-	(379)	5,766	183	1,117	1,675	2,791	-
9th Grant	02/19/2025	5.09	13.15	-	4,352	(162)	-	(74)	4,116	-	-	823	1,235	2,058
Total				**14,164**	**4,352**	**(287)**	**(683)**	**(955)**	**16,591**	**3,261**	**3,244**	**4,002**	**4,026**	**2,058**

(i) Six-year limit to exercise options from the grant date;

(ii) From the 6th grant, the exercise may be carried out in three *tranches*, the first being 20% after two years of grace period, 30% after three years of grace period and the remaining 50% after completing four years from the grant date.

The closing share price as of September 30, 2025 was R$15.13 (R$12.12 as of December 31, 2024). Each option entitles the holder to one share, and as of September 30, 2025 we had the 8th and 9th grant, totaling 9,882 shares available in *the in-the-money* options, and as of December 31, 2024, there were no *in-the-money* options. In the three and nine months ended September 30, 2025, the expense on the share option plan totaled R$4,928 and R$17,199 (R$6,269 and R$18,386 as of September 30, 2024), Parent Company and Consolidated.

29.2 Assumptions for measuring the fair value of stock options

We calculated the fair value of stock options on the grant date according to the *Black&Scholes model* and assumptions such as:

i) Exercise value: weighted average rate of the last thirty trading sessions of Lojas Renner S.A. shares before the grant date;
ii) Share price volatility: weighting of the Company's share trading history;
iii) Risk-free interest rate: we used the interbank deposit certificate (CDI) rate available on the grant date and we forecast the use of the term according to the exercise of the options;
iv) Expected dividend: payment of dividends per share in relation to the market value of the share at grant date;
v) Term of the acquisition right: the average exercise period of the most recent grant ended for beneficiaries to exercise their options.

30. RESTRICTED SHARE PLAN

30.1 Position of the restricted shares plan

Grant	Date of grant	Quotation on date of grant	Balance as of 01/01/2025 (Amount/thousand)	Granted	Vested	Canceled	Balance as of 09/30/2025 (Amount/thousand)	Vesting Period		
								2026	2027	2028
7th Grant	02/17/2022	24.75	766	-	(766)	-	-	-	-	-
8th Grant	02/16/2023	17.62	1,205	-	-	(78)	1,127	1,127	-	-
9th Grant	02/22/2024	13.75	2,319	-	-	(125)	2,194	-	2,194	-
10th Grant	02/19/2025	13.54	-	2,999	-	(88)	2,911	-	-	2,911
Total			**4,290**	**2,999**	**(766)**	**(291)**	**6,232**	**1,127**	**2,194**	**2,911**

The restricted share plan expenses for the three and nine months ended September 30, 2025 are R$5,486 and R$18,386 (R$5,163 and R$14,874 as of September 30, 2024) and social charges - R$2,018 and R$15,619 (R$6,669 and R$6,063 as of September 30, 2024), totaling R$3,468 and R$ 34,005 (R$11,832 and R$20,937 as of September 30, 2024).

30.2 New Long-Term Incentive Plan – ILP 2026

In September 2025, the Company approved the new share-based payment plan – ILP 2026, consisting of Performance Share and Restricted Shares with application of a financial trigger. The purpose of the plan is to allow the granting of long-term incentives to the Company's executives and talents, strengthening the link between performance and reward and aligning the interests of shareholders and executives. Lojas Renner's compensation strategy is based on best market practices, boosting the attraction, retention and motivation of highly qualified professionals. In order to strengthen the alignment of interests, the proposed new plan considered the expectations of shareholders and the guidelines of the main voting recommendation agencies, meeting criteria such as maximum limit for the use of capital/shares in the plan (dilution of capital or treasury shares), vesting period and setting goals of at least three years. Prohibition of the participation of beneficiaries in the management of the plans, non-inclusion of the members of the Board of Directors as eligible for the plan, and, finally, the alignment with performance/financial results and value creation indicators.

Performance shares are linked to specific indicators and the attainment of goals by the end of the grace period, while the grant of restricted shares is subject to the attainment of a minimum goal (trigger) of financial results expected by the Company in the year prior to that of the grant. This approach represents an evolution in market practices in Brazil, where this incentive category, of Restricted Shares, is usually linked only to permanence criteria (grace period) and non-performance.

30.2.1 Performace Share

Performace shares, which consist of promises of future concessions of the Company's shares, at no cost to participants, will replace the Stock Options (POCA) as long-term incentive instruments (ILP) and will be granted to eligible Senior Executives and Managers, subject to compliance with a vesting period) of at least 3 years (without anticipation) and the achievement of predefined performance metrics throughout the period.

30.2.2 Restricted Shares

The proposed supplementary plan will focus more on long-term retention and will be based on restricted shares, which consist of promises of future concessions of the Company's shares, which will only occur if financial targets for the previous fiscal year are reached (financial trigger). Once a grant is made, the effective transparency of the shares will be subject exclusively to the fulfillment of a minimum grace period (vesting), and at no cost to the participants. The concessions made under the proposed plan will depend on the achievement of the trigger/minimum profit goal expected by the Company in the previous fiscal year.

31. SEGMENT REPORTING

31.1 Accounting policy

The segments we present below are organized in a manner consistent with the internal report provided to the Board of Directors, the chief decision-maker and responsible for allocating resources and assessing business performance:

(i) **Retail:** trade of clothing, perfumery, cosmetics, watches and home & decoration, urban deliveries and logistics management solutions covering the operations of Renner, Camicado, Youcom, Repassa, Uello and operations in Uruguay and Argentina.

(ii) **Financial products:** granting of individual and corporate loans, financing of purchases, insurance and the practice of receivables and payables inherent to credit, financing and investment companies.

	Retail		Financial products		Consolidated	
	3Q25	9M25	3Q25	9M25	3Q25	9M25
Net revenue	3,079,149	9,485,658	484,323	1,502,956	3,563,472	10,988,614
Cost of sales	(1,383,359)	(4,187,654)	(18,946)	(54,906)	(1,402,305)	(4,242,560)
Funding cost – related party elimination (i)	-	-	24,923	65,306	24,923	65,306
Gross profit	**1,695,790**	**5,298,004**	**490,300**	**1,513,356**	**2,186,090**	**6,811,360**
Selling expenses	(803,045)	(2,421,583)	-	-	(803,045)	(2,421,583)
General and administrative expenses	(372,974)	(1,150,678)	-	-	(372,974)	(1,150,678)
Credit losses, net	-	-	(263,131)	(696,007)	(263,131)	(696,007)
Other operating profit (expenses)	(5,675)	(43,549)	(147,358)	(428,622)	(153,033)	(472,171)
Profit (loss) generated by segments	**514,096**	**1,682,194**	**79,811**	**388,727**	**593,907**	**2,070,921**
Depreciation and amortization	(301,516)	(917,618)	(5,726)	(18,569)	(307,242)	(936,187)
Stock option plan					(4,928)	(17,199)
Write-off and estimate of fixed asset losses					(3,034)	(7,925)
Finance income (costs), net					(19,104)	(83,438)
Income and social contribution taxes					19,796	(121,248)
Net Income for the period					**279,395**	**904,924**

(i) Reduction in funding costs as a result of the replacement of part of the indirect subsidiary's funding Perform CFI with third parties by financing with the parent company, pursuant to Note 25.3.3. In the consolidated view, this related party transaction is eliminated in the parent company's net finance income (costs) line item.

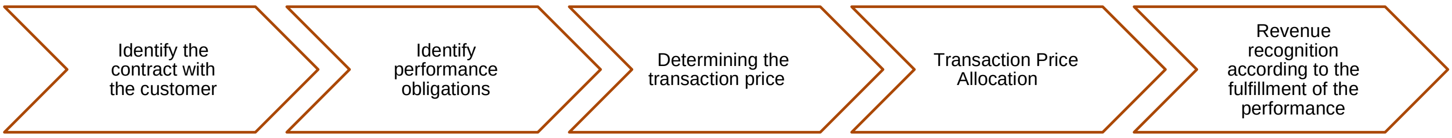
	Retail		Financial products		Consolidated	
	3Q24	9M24	3Q24	9M24	3Q24	3Q24
Operating revenue, net	2,955,952	8,497,171	434,557	1,321,978	3,390,509	9,819,149
Cost of sales and services	(1,340,034)	(3,809,484)	(16,626)	(51,647)	(1,356,660)	(3,861,131)
Funding cost – related party elimination (i)	-	-	8,878	11,793	8,878	11,793
Gross profit	**1,615,918**	**4,687,687**	**426,809**	**1,282,124**	**2,042,727**	**5,969,811**
Selling expenses	(745,907)	(2,207,034)	-	-	(745,907)	(2,207,034)
General and administrative expenses	(357,141)	(1,053,722)	-	-	(357,141)	(1,053,722)
Credit losses, net	-	-	(224,796)	(742,881)	(224,796)	(742,881)
Other operating profit (loss)	5,576	91,742	(143,703)	(432,770)	(138,127)	(341,028)
Profit (loss) generated by segments	**518,446**	**1,518,673**	**58,310**	**106,473**	**576,756**	**1,625,146**
Depreciation and amortization	(287,260)	(864,336)	(8,963)	(27,038)	(296,223)	(891,374)
Stock option plan					(6,269)	(18,386)
Write-off and estimate of fixed asset losses					(1,311)	(9,833)
Management's participation					-	(1,672)
Net finance income (costs)					6,647	71,857
Income and social contribution taxes					(24,334)	(66,238)
Profit for the period					**255,266**	**709,500**

The reported results do not deduct expenses on depreciation and amortization, share option plan, result from the write-off of assets and income and social contribution taxes. The exclusion of these expenses from the calculation is in line with the way Management evaluates the performance of each business and its contribution to cash generation. Finance income (costs) are not allocated by segment, given that their formation is more related to corporate capital structure decisions than to the nature of the results reported by each business segment.

32. REVENUES

32.1 Accounting policy

CPC 47/IFRS 15 – Revenue from Contracts with Customers establishes a model to show whether accounting criteria have been met by following steps:



Considering these aspects, revenues are recorded at the amount that reflects the Company's expected to be paid for the consideration for financial products and services offered to clients.

Gross revenue is presented less rebates and discounts, in addition to the elimination of related party revenues and the present value adjustment (Note 7).

(i) **Sale of goods – retail:** sales made in cash, cash or debit card, in installments, with third-party cards or Renner Card, and by financing granted by indirect subsidiary Realize CFI, both in physical stores and in ecommerce. Revenue is recognized in profit or loss when the goods are delivered to the customer.

(ii) **Services:** own loan transactions, individual and corporate loans and sales finance by the indirect subsidiary Realize CFI, whose result is recognized considering the effective interest rate over the term of the contracts. Services also include revenues from Marketplace sales commissions with partner companies, sales intermediation commissions, intercompany services, urban deliveries and complete and customized logistics management solutions.

	Parent Company			
	3Q25	9M25	3Q24	9M24
Gross revenue	**3,666,073**	**11,322,111**	**3,486,039**	**10,051,602**
Sales of goods (i)	3,626,736	11,210,555	3,451,795	9,951,517
Service revenues	39,337	111,556	34,244	100,085
Deductions	**(878,114)**	**(2,711,503)**	**(825,361)**	**(2,365,101)**
Taxes on sales	(870,816)	(2,690,561)	(817,915)	(2,345,949)
Taxes on service revenues	(7,298)	(20,942)	(7,446)	(19,152)
Net revenue	**2,787,959**	**8,610,608**	**2,660,678**	**7,686,501**

	Consolidated			
	3Q25	9M25	3Q24	9M24
Gross revenue	**4,549,679**	**14,025,064**	**4,320,214**	**12,476,480**
Sales of goods (i)	4,026,865	12,403,283	3,845,619	11,032,837
Service revenues	522,814	1,621,781	474,595	1,443,643
Deductions	**(986,207)**	**(3,036,450)**	**(929,705)**	**(2,657,331)**
Taxes on sales	(954,813)	(2,940,237)	(899,995)	(2,568,718)
Taxes on service revenues	(31,394)	(96,213)	(29,710)	(88,613)
Net revenue	**3,563,472**	**10,988,614**	**3,390,509**	**9,819,149**

(i) Sales of goods, net of returns and cancellations.

According to the return policy, the customer receives at the time of return an exchange voucher bonus with the same value of the merchandise returned for use in a new purchase.

33. EXPENSES BY NATURE

The Company's statements of profit or loss are presented by nature. Expenses are shown below by nature.

33.1 Selling expenses

	Parent Company			
	3Q25	9M25	3Q24	9M24
Personnel	(306,866)	(882,586)	(263,974)	(789,249)
Occupation	(93,837)	(285,674)	(86,467)	(250,176)
Depreciation - right-of-use, net of taxes	(85,728)	(249,320)	(79,286)	(245,855)
Third-party services	(19,647)	(62,136)	(22,310)	(68,538)
Freight	(36,233)	(105,496)	(33,357)	(89,162)
Utilities and services	(69,584)	(215,818)	(68,271)	(211,439)
Advertising and promotion	(82,894)	(283,349)	(86,834)	(261,013)
Depreciation and amortization	(66,402)	(199,869)	(64,005)	(192,418)
Other expenses	(71,363)	(223,908)	(68,408)	(201,212)
Total	**(832,554)**	**(2,508,156)**	**(772,912)**	**(2,309,062)**

	Consolidated			
	3Q25	9M25	3Q24	9M24
Personnel	(359,336)	(1,037,926)	(313,823)	(935,251)
Occupation	(122,525)	(369,599)	(111,135)	(321,219)
Depreciation - right-of-use, net of taxes	(105,697)	(313,231)	(101,649)	(310,825)
Third-party services	(23,873)	(75,495)	(26,129)	(80,094)
Freight	(33,455)	(95,737)	(30,943)	(83,353)
Utilities and services	(78,883)	(246,448)	(78,278)	(240,873)
Advertising and promotion	(95,811)	(321,168)	(100,911)	(300,704)
Depreciation and amortization	(87,202)	(263,730)	(86,081)	(257,037)
Other expenses	(89,162)	(275,210)	(84,688)	(245,540)
Total	**(995,944)**	**(2,998,544)**	**(933,637)**	**(2,774,896)**

33.2 General and administrative expenses

	Parent Company			
	3Q25	9M25	3Q24	9M24
Personnel	(185,883)	(582,374)	(179,490)	(516,732)
Depreciation - right-of-use, net of taxes	(22,873)	(83,213)	(19,524)	(60,665)
Third-party services	(64,208)	(178,726)	(57,249)	(146,447)
Freight	(37,059)	(126,424)	(37,269)	(123,776)
Utilities and services	(18,252)	(60,028)	(22,294)	(68,521)
Depreciation and amortization	(73,350)	(218,490)	(68,013)	(201,049)
Other expenses	(16,813)	(48,921)	(11,350)	(47,984)
Total	**(418,438)**	**(1,298,176)**	**(395,189)**	**(1,165,174)**

	Consolidated			
	3Q25	9M25	3Q24	9M24
Personnel	(210,078)	(654,517)	(201,358)	(586,631)
Depreciation - right-of-use, net of taxes	(23,946)	(87,520)	(20,593)	(64,160)
Third-party services	(69,883)	(197,305)	(63,269)	(165,889)
Freight	(41,403)	(141,064)	(41,658)	(135,745)
Utilities and services	(22,254)	(71,084)	(26,064)	(80,957)
Depreciation and amortization	(84,671)	(253,137)	(78,937)	(232,314)
Other expenses	(29,356)	(86,708)	(24,792)	(84,500)
Total	**(481,591)**	**(1,491,335)**	**(456,671)**	**(1,350,196)**

33.3 Other operating income

	Parent Company			
	3Q25	9M25	3Q24	9M24
Expenses on financial products and services	(30,171)	(85,615)	(24,513)	(70,596)
Depreciation and amortization	(69)	(1,141)	(543)	(1,657)
Proceeds from the write-off of fixed assets	(1,190)	(5,038)	192	(1,073)
Stock option plan	(4,928)	(17,199)	(6,269)	(18,386)
Other operating profit (loss)	(15,022)	(39,066)	(5,006)	(18,341)
Recovery of tax credits (i)	37,649	85,859	35,317	153,658
Employee profit sharing	(34,286)	(100,940)	(25,971)	(60,045)
Total	**(48,017)**	**(163,140)**	**(26,793)**	**(16,440)**

	Consolidated			
	3Q25	9M25	3Q24	9M24
Expenses on financial products and services	(146.804)	(426.846)	(143.163)	(431.136)
Depreciation and amortization	(5.726)	(18.569)	(8.887)	(26.510)
Depreciation - right-of-use, net of taxes	-	-	(76)	(528)
Proceeds from the write-off of fixed assets	(3.034)	(7.925)	(1.311)	(9.833)
Stock option plan	(4.928)	(17.199)	(6.269)	(18.386)
Other operating profit (loss)	(11.070)	(33.474)	(6.830)	(20.214)
Recovery of tax credits (i)	37.708	89.276	38.096	171.042
Employee profit sharing	(32.867)	(101.127)	(26.230)	(62.392)
Total	**(166.721)**	**(515.864)**	**(154.670)**	**(397.957)**

(i) Basically consists of negative goodwill on the acquisition of ICMS credits from third parties which, in the three and nine months ended September 30, 2025, totals R$12,123 and R$51,878, Parent Company, and R$12,181 and R$54,063, Consolidated. And in 2024 it basically consists of the deduction of the ICMS from the PIS/COFINS calculation base, which in the three and nine months ended September 30, 2024 totals R$7,341 and R$93,124, Parent Company, and R$8,290 and R$96,862, Consolidated, and also refers to the credits referred to in the Note 9.1, item i.

34. NET FINANCE INCOME

34.1 Breakdown of finance income

	Parent Company			
	3Q25	9M25	3Q24	9M24
Finance income	**72,566**	**205,518**	**89,651**	**271,279**
Income from cash equivalents and financial investments (i)	55,526	159,640	54,825	151,705
Foreign exchange gains	887	11,213	8,152	9,880
Inflation adjustment gains (ii)	15	32	26	75
SELIC interest on tax credits	12,927	17,623	21,601	103,642
Other finance income	3,211	17,010	5,047	5,977
Finance costs	**(61,970)**	**(213,170)**	**(75,833)**	**(236,835)**
Interest on loans, financing and debentures (iv)	(5)	(9,657)	(15,465)	(54,518)
Interest on leases	(52,191)	(163,377)	(51,236)	(159,105)
Foreign exchange losses	(3,658)	(16,687)	(3,457)	(9,386)
Inflation adjustment losses (ii)	(2,848)	(7,939)	(2,065)	(5,749)
Finance costs other	(3,268)	(15,510)	(3,610)	(8,077)
Net finance income (costs)	**10,596**	**(7,652)**	**13,818**	**34,444**

	Consolidated			
	3Q25	9M25	3Q24	9M24
Finance income	**68,892**	**241,941**	**115,201**	**422,647**
Income from cash equivalents and financial investments (i)	33,347	102,139	48,701	153,303
Foreign exchange gains	4,470	49,913	15,765	35,562
Inflation adjustment gains (ii)	10,020	42,199	20,741	114,033
SELIC interest on tax credits	13,735	20,286	23,650	108,477
Gain on the fair value of RX Venture's investments (iii)	148	455	21	423
Other finance income	7,172	26,949	6,323	10,849
Finance costs	**(87,996)**	**(325,379)**	**(108,554)**	**(350,790)**
Interest on loans, financing and debentures (iv)	(5)	(9,657)	(15,967)	(57,677)
Interest on leases	(58,195)	(183,271)	(58,024)	(180,660)
Foreign exchange losses	(16,936)	(45,727)	(18,993)	(49,671)
Inflation adjustment losses (ii)	(7,906)	(69,908)	(11,140)	(51,328)
Finance costs other	(4,954)	(16,816)	(4,430)	(11,454)
Net finance income (costs)	**(19,104)**	**(83,438)**	**6,647**	**71,857**

(i) Amount net of PIS and COFINS taxes, which in the three and nine months ended September 30, 2025 total R$2,707 and R$8,085 (Parent Company) (R$2,241 and R$6,863 – Parent Company in 2024) and R$2,760 and R$8,215 (Consolidated) (R$2,241 and R$6,684 - Consolidated in 2024);

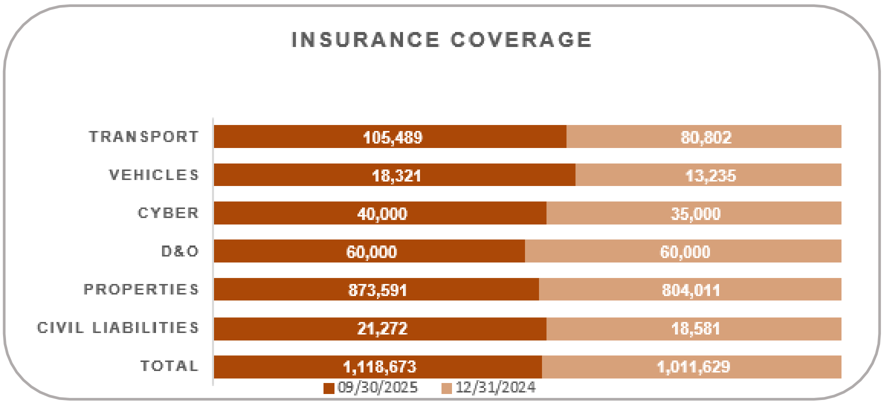
(ii) Consolidated balances basically consist of the effects of LRA's hyperinflationary economy (Note 3.8);

(iii) Gain on the fair value of the investees of RX Venture (Note 12.4);

(iv) It includes structural debt costs of R$5 for Parent Company and R$129 for Consolidated, for the three and nine-month periods ended September 30, 2025 (R$162 and R$427, Parent Company and Consolidated in 2024).

35. INSURANCE COVERAGE

The Company and its subsidiaries have an insurance policy formulated by experts who consider the nature, value at risk and relevance. In September/2025, we have civil liability coverage, property insurance, Directors and Officers (D&O), cyber risks, board vehicles and cargo transportation, according to indemnity limits shown on the side.



36. SUBSEQUENT EVENTS

36.1 Payment of interest on equity

On October 7, 2025, we paid interest on equity for the third quarter of 2025 deliberations in the amount of R$217,869 (R$189,501 net of income tax), as decided on September 18, 2025, at a Board of Directors Meeting.

COMMENT ON THE BEHAVIOR OF PROJECTIONS

The result for the quarter does not affect the projections presented in the current Reference Form, which, consequently, are maintained by the Company.

Report on the review of quarterly information – ITR

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities Commission – CVM, prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standard Board – IASB)

To the Board of Directors and Shareholders of
Lojas Renner S.A.
Porto Alegre – RS

Introduction

We have reviewed the individual and consolidated interim financial information of Lojas Renner S.A. ("Company"), included in the Quarterly Information Form - (ITR) for the quarter ended September 30, 2025, which comprises the balance sheet on September 30, 2025, and the respective statements of income, of comprehensive income for the three and nine-month periods then ended, and statements of changes in shareholders' equity and of cash flow for the nine-month period then ended, including explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with accounting standard CPC 21(R1) and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of this information in accordance with the standards issued by Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Brazilian and International Review Standards for Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily to the persons in charge of financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information (ITR) and presented in accordance with the standards issued by the Brazilian Securities Commission.

Other matters

Statement of Added Value

The individual and consolidated interim financial information referred to above includes the individual and consolidated statement of added value (DVA) for the nine-month period ended at September 30, 2025, prepared under responsibility of the Company's Management, and presented as supplementary information for IAS 34 purposes. These statements were submitted to review procedures carried out together with the review of the Company's quarterly information to conclude that they are reconciled with interim financial information and accounting records, as applicable, and its form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that those statement of Added Value were not prepared, in all material respects, in accordance with the criteria set for this Standard and that they were not consistent to the individual and consolidated interim financial information taken as a whole.

Corresponding Values

Corresponding values related to individual and consolidated balance sheets as of December 31, 2024, were previously audited by other independent auditors who issued a report dated February 20, 2025, without modification and the individual and consolidated statements of income and comprehensive income for the three and nine-month periods then ended, and statements of changes in shareholders' equity and of cash flow for the nine-month period ended September 30, 2024, were previously reviewed by other independent auditors, who issued a report dated November 4, 2024, without modification. The corresponding values related to the individual and consolidated Statements of Added Value (DVA) for the nine-months period ended September 30, 2024, were subjected to the same review procedures by the those independent auditors, and, based on their review, nothing came to their attention that caused them to believe that these statements had not been properly prepared, in all material respects, consistently with the individual and consolidated interim financial information taken as a whole

Porto Alegre, November 5, 2025.

KPMG Auditores Independentes Ltda.
CRC SP-014428/F-7

(Original review report in Portuguese signed by)
Cristiano Jardim Seguecio
Accountant CRC SP-244525/O-9 T-RS

STATEMENT FROM THE BOARD OF EXECUTIVE OFFICERS ON THE FINANCIAL STATEMENTS

Pursuant to subsection VI, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers states that it has reviewed, discussed and agreed the Company's Interim Financial Information for the quarter ended on September 30, 2025, authorizing their conclusion as of this date.

Porto Alegre, November 03, 2025.

BOARD OF EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO

Chief Executive Officer

DANIEL MARTINS DOS SANTOS

Vice President of Finance, Administrative and Investor Relations

FABIANA SILVA TACCOLA

Vice President of Product and Operactions

REGINA FREDERICO DURANTE

Vice President of People, Sustainability and Institutional Relations

ALESSANDRO SANTIAGO POMAR

Vice President of Technology and Data

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS ON THE REPORT OF THE INDEPENDENT AUDITORS

Pursuant to subsection V, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers declares that it has reviewed and discussed the content and opinion expressed in the report of the Independent Auditors on the Company’s Interim Financial Information for the quarter ended on September 30, 2025, issued on this date.

The Board of Executive Officers declares that it agrees with the content and opinion expressed in the said report of the Independent Auditors on the Company’s Interim Financial Information - ITR.

Porto Alegre, November 03, 2025.

BOARD OF EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO

Chief Executive Officer

DANIEL MARTINS DOS SANTOS

Vice President of Finance, Administrative and Investor Relations

FABIANA SILVA TACCOLA

Vice President of Product and Operactions

REGINA FREDERICO DURANTE

Vice President of People, Sustainability and Institutional Relations

ALESSANDRO SANTIAGO POMAR

Vice President of Technology and Data