INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

FOR THE PERIOD ENDED SEPTEMBER 30, 2026.

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LIGHT S.A.

BALANCE SHEETS

AS AT SEPTEMBER 30, 2026

(In thousands of Brazilian reais)

ASSETS	Notes	Individual		Consolidated	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Cash and cash equivalents	5	272	121	1,035,112	110,772
Marketable securities	6	151,510	96,526	1,151,050	1,635,861
Trade receivables	7	-	-	1,864,779	1,684,931
Inventories		-	-	110,495	91,740
Recoverable taxes and contributions	8	41,591	49,639	1,281,784	367,086
Sector financial assets	11	-	-	185,735	-
Prepaid expenses		14	905	27,972	20,745
Dividends and interest on Equity receivable	14	35,115	35,115	-	-
Services rendered receivable		-	-	29,844	27,159
Derivative financial instruments – swap	31	-	-	11,705	2,748
Fair value in the purchase and sale of energy	24	-	-	502,528	664,559
Other receivables	10	3,984	6,911	779,318	707,079
TOTAL CURRENT ASSETS		**232,486**	**189,217**	**6,980,322**	**5,312,680**
Trade receivables	7	-	-	975,344	1,057,615
Recoverable taxes and contributions	8	-	-	1,571,370	2,896,350
Deferred taxes	9	-	-	3,373,472	247,230
Deposits related to litigation	20	1,133	1,020	378,769	389,331
Derivative financial instruments – swap	31	-	-	13,498	19,667
Concession financial asset	12	-	-	873,973	10,922,084
Fair value in the purchase and sale of energy	24	-	-	241,559	324,455
Transfer of REFIS balance – Complementary Law No. 225/2025	18.1	-	-	1,740,521	-
Other receivables	10	7,423	7,871	44,146	37,494
Sector financial assets	11	-	-	202,062	128,844
Contract asset – infrastructure under construction	13	-	-	377,985	762,953
Investments	14	11,189,148	7,180,226	181,361	203,438
Property, plant and equipment	15	-	-	2,062,676	2,122,900
Intangible assets	16	346	346	11,814,690	972,426
Right-of-use assets	22	-	214	315,478	335,948
TOTAL NON-CURRENT ASSETS		**11,198,050**	**7,189,677**	**24,166,904**	**20,420,735**
TOTAL ASSETS		**11,430,536**	**7,378,894**	**31,147,226**	**25,733,415**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A.
BALANCE SHEETS
AS AT SEPTEMBER 30, 2026
(In thousands of reais)

LIABILITIES	Notes	Individual		Consolidated	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Trade payables	17	72,568	54,538	2,391,263	2,747,725
Taxes and contributions payable	18	1,005	11,003	202,798	358,845
REFIS – Complementary Law No. 225/2025	18.1	-	-	184,653	-
Deferred taxes	9	-	-	2,612	8,880
Borrowings and financing	19.1	-	-	104,309	963,199
Debentures	19.2	-	-	250,020	242,184
Derivative financial instruments – swap and NDF	31	-	-	1,477	16,043
Sector financial liabilities	11	-	-	-	73,970
Payroll and related taxes		2,900	4,805	185,391	164,019
Amounts to be refunded to consumers	8	-	-	265,240	-
Post-employment benefits	21	7	7	31,337	31,337
Lease liabilities	22	-	241	97,000	78,421
Regulatory charges	23	-	-	463,031	431,177
Fair value in the purchase and sale of energy	24	-	-	330,879	568,519
Other payables	25	26,379	25,999	850,922	821,517
TOTAL CURRENT LIABILITIES		**102,859**	**96,593**	**5,360,932**	**6,505,836**
Borrowings and financing	19.1	8,213	515,985	2,376,774	2,022,819
Debentures	19.2	22,891	1,210,072	5,382,321	6,468,113
Taxes and contributions payable	18	-	-	45,501	49,612
REFIS – Complementary Law No. 225/2025	18.1	-	-	1,770,756	-
Deferred taxes	9	-	104,292	188,854	318,484
Provisions for tax, civil, labor and regulatory contingencies	20	1,242	1,193	3,987,800	3,864,027
Post-employment benefits	21	31	25	205,428	181,925
Lease liabilities	22	-	-	265,538	297,386
Amounts to be refunded to consumers	8	-	-	-	245,536
Fair value in the purchase and sale of energy	24	-	-	234,967	289,922
Other payables	25	2,039	2,039	35,094	41,060
TOTAL NON-CURRENT LIABILITIES		**34,416**	**1,833,606**	**14,493,033**	**13,778,884**
EQUITY	27				
Share capital		8,540,179	5,392,197	8,540,179	5,392,197
Capital reserve		491,991	358,683	491,991	358,683
Retained earnings (accumulated losses)		2,156,646	(366,718)	2,156,646	(366,718)
Accumulated Other Comprehensive Income (AOCI)		215,297	227,876	215,297	227,876
Other comprehensive income		(110,852)	(163,343)	(110,852)	(163,343)
TOTAL EQUITY		**11,293,261**	**5,448,695**	**11,293,261**	**5,448,695**
TOTAL LIABILITIES AND EQUITY		**11,430,536**	**7,378,894**	**31,147,226**	**25,733,415**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A.

STATEMENTS OF PROFIT OR LOSS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(In thousands of reais, except earnings per share)

Statements of Profit or Loss	Notes	Individual				Consolidated			
		July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025 Restated	January 1, 2025 to September 30, 2025 Restated	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025 Restated	January 1, 2025 to September 30, 2025 Restated
NET REVENUE	28	-	5,894	-	-	3,780,467	11,622,525	3,631,313	10,829,922
TOTAL COST	**29**	**-**	**-**	**-**	**-**	**(3,187,040)**	**(9,643,241)**	**(3,136,012)**	**(8,872,654)**
Electricity costs	29	-	-	-	-	(2,290,493)	(7,512,496)	(2,356,317)	(6,704,645)
Operating cost	29	-	-	-	-	(896,547)	(2,130,745)	(779,695)	(2,168,009)
GROSS PROFIT		**-**	**5,894**	**-**	**-**	**593,427**	**1,979,284**	**495,301**	**1,957,268**
General and administrative expenses	29	(3,442)	(13,817)	(4,367)	(12,641)	(318,395)	(947,634)	(175,490)	(753,637)
Other revenue (expenses), net	29	(74,926)	(88,494)	13,324	(44,386)	(271,114)	(890,384)	(28,305)	(141,073)
Share of profit (loss) of investees	14	14,414	2,592,926	5,609	414,768	(7,333)	(21,884)	(29,919)	(50,872)
PROFIT (LOSS) BEFORE FINANCE INCOME (COSTS) AND TAXES		**(63,954)**	**2,496,509**	**14,566**	**357,741**	**(3,415)**	**119,382**	**261,587**	**1,011,686**
FINANCE INCOME (COSTS)	**30**	**20,895**	**29,680**	**18,051**	**42,679**	**(76,448)**	**(555,864)**	**(178,060)**	**(269,795)**
Finance income		16,333	24,281	3,403	11,878	127,906	424,660	170,311	447,823
Finance costs		4,562	5,399	14,648	30,801	(204,354)	(980,524)	(348,371)	(717,618)
PROFIT (LOSS) BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		**(43,059)**	**2,526,189**	**32,617**	**400,420**	**(79,863)**	**(436,482)**	**83,527**	**741,891**
Current income tax and social contribution	9	(13,058)	(13,058)	-	-	(38,016)	(148,268)	(34,643)	(96,189)
Deferred income tax and social contribution	9	-	-	-	-	61,762	3,097,881	(16,267)	(245,282)
PROFIT (LOSS) FOR THE PERIOD		**(56,117)**	**2,513,131**	**32,617**	**400,420**	**(56,117)**	**2,513,131**	**32,617**	**400,420**
BASIC EARNINGS (LOSS) PER SHARE (R$/Share)	**27.4**	**(0.0468)**	**3.8801**	**0.0875**	**1.0748**	**(0.0468)**	**3.8801**	**0.0875**	**1.0748**
DILUTED EARNINGS PER SHARE (R$/Share)	**27.4**	**-**	**3.7645**	**0.0125**	**0.2666**	**-**	**3.7645**	**0.0125**	**0.2666**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A.

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(In thousands of reais)

Statements of Comprehensive Income	Note	Individual				Consolidated			
		July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025
Profit (loss) for the period		(56,117)	2,513,131	32,617	400,420	(56,117)	2,513,131	32,617	400,420
Other comprehensive income not reclassified to profit or loss in subsequent periods:									
Effect of the recognition of the deferred tax asset	9.1	-	52,491	-	-	-	52,491	-	-
Gain on actuarial liabilities, net of taxes	27.6	-	-	-	1,249	-	-	-	1,249
COMPREHENSIVE INCOME FOR THE PERIOD		**(56,117)**	**2,565,622**	**32,617**	**401,669**	**(56,117)**	**2,565,622**	**32,617**	**401,669**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A.

STATEMENTS OF CHANGES IN EQUITY – INDIVIDUAL AND CONSOLIDATED

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(In thousands of reais)

Statements of Changes in Equity	Notes	SHARE CAPITAL	CAPITAL RESERVE	RETAINED EARNINGS (ACCUMULATED LOSSES)	EQUITY VALUATION ADJUSTMENT	OTHER COMPREHENSIVE INCOME	TOTAL
Balances as at December 31, 2025		**5,392,197**	**358,683**	**(366,718)**	**227,876**	**(163,343)**	**5,448,695**
Capital increase upon contribution		1,504,764	-	-	-	-	1,504,764
(-) Expenses with the issue of shares		(20,612)	-	-	-	-	(20,612)
Capital increase upon conversion of debt		1,663,830	(438,200)	-	-	-	1,225,630
Share premium in the Issue of Shares (Conversion of debt) [(a)]	27	-	569,937	-	-	-	569,937
Realization of equity valuation adjustment, net of taxes	27.5	-	-	10,233	(12,579)	-	(2,346)
Stock options granted	27	-	1,571	-	-	-	1,571
Profit for the period		-	-	2,513,131	-	-	2,513,131
Other comprehensive income not reclassified to profit or loss in subsequent periods:							
Effect of the recognition of the deferred tax asset	27.6	-	-	-	-	52,491	52,491
Balances as at September 30, 2026		**8,540,179**	**491,991**	**2,156,646**	**215,297**	**(110,852)**	**11,293,261**

[(a)] Effect of the conversion of debt – Share premium in the issue of shares

Statements of Changes in Equity	Notes	SHARE CAPITAL	CAPITAL RESERVE	ACCUMULATED LOSSES	EQUITY VALUATION ADJUSTMENT	OTHER COMPREHENSIVE INCOME	TOTAL
Balances as at December 31, 2024		**5,392,197**	**355,759**	**(593,681)**	**241,936**	**(177,754)**	**5,218,457**
Realization of equity valuation adjustment, net of taxes	27.5	-	-	10,417	(10,609)	-	(192)
Stock options granted	27	-	2,192	-	-	-	2,192
Profit for the period		-	-	400,420	-	-	400,420
Other comprehensive income not reclassified to profit or loss in subsequent periods – post-employment benefits							
Gain on actuarial liabilities, net of taxes	27.6	-	-	-	-	1,249	1,249
Balances as at September 30, 2025		**5,392,197**	**357,951**	**(182,844)**	**231,327**	**(176,505)**	**5,622,126**

The accompanying notes are an integral part of the financial statements.

LIGHT S.A.

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(In thousands of reais)

Statements of Cash Flows	Notes	Individual		Consolidated	
		September 30, 2026	September 30, 2025 Restated	September 30, 2026	September 30, 2025 Restated
Net cash from (used in) operating activities		**(73,955)**	**(91,946)**	**(163,300)**	**863,552**
Profit (loss) before income tax and social contribution		2,526,189	400,420	(436,482)	741,891
Adjusted by:					
Interest expense on borrowings, financing, debentures, remaining balances of derivative financial instruments – swaps and amortization of costs	30	-	-	312,463	324,455
Exchange differences and inflation adjustment from borrowings, financing and debentures	30	(3,677)	(31,707)	155,541	(81,908)
Income from marketable securities, net		(9,473)	(10,633)	(117,612)	(263,253)
Exchange differences on foreign currency investment	30	-	-	2,301	(14,175)
Swap inflation adjustment	30	-	-	101,248	54,185
Fair value in the purchase and sale of energy	24	-	-	(53,936)	(120,719)
Interest expense on trade payables	30	-	-	45,740	-
Financial discounts on trade receivables				-	46,692
Interest on lease liabilities	22	-	33	36,619	30,330
Recognition and restatement of sector financial assets and financial liabilities		-	-	(188,483)	(269,931)
Allowance for expected credit losses	7 and 29	-	-	386,431	242,102
Allowance for expected loss on transfer of REFIS balance	29	-	-	376,053	-
Amortization and depreciation	29	214	161	761,033	680,686
Provision for and restatement of tax, civil, labor and regulatory contingencies and write-offs and restatements of deposits related to litigation		49	445	333,840	255,083
Loss from the sale or derecognition of intangible assets/ property, plant and equipment/ investment and lease		-	-	144,542	29,166
Adjustment to present value	30	(395)	(1,384)	(11,135)	48,178
Reversal for investment loss		-	(50,872)	-	(50,872)
Share of profit (loss) of investees	14	(2,592,926)	(414,768)	21,884	50,872
Financial adjustment to PIS and COFINS credits on ICMS deduction and amounts to be refunded to consumers, net		-	-	(98,421)	(102,244)
Fair value of concession financial assets	12 and 28	-	-	(286,652)	(347,811)
Stock options granted	27.2.1	1,571	2,192	1,571	2,192
Post-employment benefits		6	35	23,503	21,474
Changes in assets and liabilities		**4,487**	**14,132**	**(1,673,348)**	**(412,841)**
Trade receivables		-	-	(474,640)	(86,446)
Taxes, contributions and charges, net		(3,958)	(4,125)	295,563	39,276
REFIS - Complementary Law No. 225/2025	18.1	-	-	1,955,409	-
Sector financial assets and financial liabilities		-	-	(144,440)	22,369
Inventories		-	-	(18,755)	(10,761)
Services rendered receivable		-	-	(2,685)	(7,463)
Prepaid expenses		891	1,226	(7,227)	(1,009)
Deposits related to litigation		(113)	(47)	29,867	(8,796)
Transfer of REFIS balance - Complementary Law No. 225/2025		-	-	(2,116,574)	-
Other receivables		3,770	6,506	(77,122)	(96,192)
Trade payables		18,030	10,641	(438,246)	(8,801)
Payroll and related taxes		(1,905)	(898)	21,372	32,843
Payment of legal proceedings (tax, civil, labor and regulatory contingencies)		-	-	(229,372)	(236,533)
Regulatory charges		-	-	31,854	123,325
Other payables		(1,178)	829	15,394	72,320
Derivative financial instruments – swap		-	-	(118,602)	(1,786)
Interest paid on borrowings, financing and debentures	19	-	-	(319,564)	(208,517)
Income tax and social contribution paid		(11,050)	-	(75,580)	(36,670)
Net cash from (used in) investment activities		**(1,409,805)**	**92,137**	**(210,298)**	**(172,805)**
Acquisition of property, plant and equipment		-	-	(65,444)	(95,862)
Acquisition of intangible assets and contract asset		-	-	(791,978)	(947,526)
Receipt from the sale of property, plant and equipment		-	-	47,076	-
Capital increase in investees		(1,364,294)	(107)	(74)	(107)
Redemption of (investment in) financial investments, net		(45,511)	92,244	600,122	870,690
Net cash from (used in) financing activities		**1,483,911**	**(192)**	**1,297,938**	**(530,471)**
Capital increase, net of expenses with the issue of shares		1,484,152	-	1,484,152	-
Payment of lease liabilities	22	(241)	(192)	(102,475)	(70,318)
Funding, net of funding, borrowing, financing and debenture costs and subordinated shares – FIDC	19	-	-	1,301,383	9
Amortization of borrowings, financing, and debentures	19	-	-	(1,385,122)	(460,162)
Increase (decrease) in cash and cash equivalents		**151**	**(1)**	**924,340**	**160,276**
Cash and cash equivalents at the beginning of the period		121	59	110,772	185,797
Cash and cash equivalents at the end of the period		272	58	1,035,112	346,073

The accompanying notes are an integral part of the financial statements.

LIGHT S.A.

STATEMENTS OF VALUE ADDED

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(In thousands of reais)

Statements of Value Added	Notes	Individual		Consolidated	
		September 30, 2026	September 30, 2025 Restated	September 30, 2026	September 30, 2025 Restated
Revenues		**5,894**	**-**	**19,504,752**	**16,662,294**
Sale of goods, products and services		5,894	-	19,516,960	15,943,162
Revenue related to the construction of own assets		-	-	750,276	961,234
Allowance for expected credit losses	29	-	-	(386,431)	(242,102)
Allowance for expected loss on transfer of REFIS balance	29.4	-	-	(376,053)	-
Inputs acquired from third parties		**(100,269)**	**(56,054)**	**(9,100,701)**	**(8,044,099)**
Cost of products, goods and services sold	29.1	-	-	(7,512,491)	(6,704,645)
Materials, energy, outsourced services and others		(100,269)	(56,054)	(1,588,210)	(1,339,454)
Gross value added		**(94,375)**	**(56,054)**	**10,404,051**	**8,618,195**
Amortization and depreciation	29	(214)	(161)	(761,033)	(680,686)
Value added generated		**(94,589)**	**(56,215)**	**9,643,018**	**7,937,509**
Value added received in transfer		**2,618,963**	**427,225**	**427,568**	**416,611**
Share of profit (loss) of investees	14	2,592,926	414,768	(21,884)	(50,872)
Finance income		26,037	12,457	449,452	467,483
Total value added for distribution		**2,524,374**	**371,010**	**10,070,586**	**8,354,120**
Value added distributed		**2,524,374**	**371,010**	**10,070,586**	**8,354,120**
Personnel		**1,034**	**713**	**616,201**	**579,414**
Salaries and wages		958	675	395,712	392,583
Benefits		50	25	178,280	151,364
Government severance fund for employees (FGTS)		17	8	39,608	30,895
Other		9	5	2,601	4,572
Taxes, fees and contributions		**14,954**	**780**	**5,778,664**	**6,470,626**
Federal		14,954	780	486,782	3,551,917
State		-	-	5,272,825	2,902,103
Municipal		-	-	19,057	16,606
Lenders and lessors		**(4,745)**	**(30,903)**	**1,162,590**	**903,660**
Interest		(5,476)	(30,966)	1,023,426	754,019
Rental		731	63	139,164	149,641
Shareholders		**2,513,131**	**400,420**	**2,513,131**	**400,420**
Retained earnings	27	**2,513,131**	400,420	**2,513,131**	400,420

The accompanying notes are an integral part of the financial statements.

LIGHT S.A.
NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE PERIOD ENDED SEPTEMBER 30, 2026
(In thousands of *reais* – R$, unless otherwise stated)

1. OPERATIONS

Light S.A. ("Light" or "Company") is a publicly-held corporation headquartered in the city of Rio de Janeiro, state of Rio de Janeiro, Brazil. Light is primarily engaged in holding equity interests in other companies, as shareholder or partner, and directly or indirectly holding equity interests in the capital stock of other companies to explore electricity services, including electricity generation, transmission, distribution and sale systems, as well as other related services.

Light S.A. is a full Corporation, with no controlling shareholder or shareholders' agreement.

The Company is listed on the New Market (*Novo Mercado*) segment of B3 S.A. - Brasil, Bolsa, Balcão ("B3"), under ticker symbol LIGT3, and on the U.S. over-the-counter market (OTC), under ticker symbol LGSXY.

The Light Group ("Light Group" or "Group") comprises Light's subsidiaries and joint subsidiaries. The information on the operations of the Group is presented in Note 1.1 and the information on related-party transactions is presented in Note 26.

1.1 Going concern

The Company indirectly holds the right to explore concessions for the distribution of electricity, through its subsidiary Light SESA; and concessions for the transmission and generation of electricity, through its subsidiary Light Energia.

In the nine-month period ended September 30, 2026, the Company had a profit of R$2,513,131 (profit of R$400,420 in the nine-month period ended September 30, 2025), net cash used in operating activities of R$163,300 (net cash from operating activities of R$863,552 in the nine-month period ended September 30, 2025), positive consolidated net working capital of R$1,619,390 (negative consolidated net working capital of R$1,193,156 in the year ended December 31, 2025). Net working capital was positive, primarily impacted by the conversion of convertible debts, due to the implementation of the measures set forth in the court-supervised reorganization plan and the closing of the Company's court-supervised reorganization proceeding, resulting in the reduction of financial obligations. Moreover, subsidiary Light SESA issued book-entry commercial notes, as of September 30, 2026, in the amount of R$1,000,000, recorded in non-current liabilities.

In the nine-month period ended September 30, 2026, subsidiary Light SESA had a profit of R$2,334,329 (profit of R$171,126 in the nine-month period ended September 30, 2025), net cash used in operating activities of R$158,949 (net cash from operating activities of R$752,067 in the nine-month period ended September 30, 2025), positive net working capital of R$1,170,405 (negative net working capital of R$1,454,630 in the year ended December 31, 2025). The improvement in net working capital was primarily due to the issue of book-entry commercial notes, as of September 30, 2026, in the amount of R$1,000,000, recorded in non-current liabilities.

In the nine-month period ended September 30, 2026, subsidiary Light Energia had a profit of R$182,264 (profit of R$175,661 in the nine-month period ended September 30, 2025), net cash from operating activities of R$77,566 (net cash from operating activities of R$171,873 in the nine-month period ended September 30, 2025), negative consolidated net working capital of R$139,971 (negative consolidated net working capital of R$146,718 in the year ended December 31, 2025). In the nine-month period ended September 30, 2026, net working capital was negative, primarily due to the effect of balances payable in respect of borrowings and financing and debentures classified in current liabilities, in the amount of R$252,582 (R$1,125,599 in borrowings and financing and debentures classified in current liabilities in the year ended December 31, 2025). Management understands that cash flows from future operations will be sufficient to cover liabilities.

Over the last years, the Company has faced a complex operating and financial position, due to the following factors:

i. **Non-technical losses and default:** high level of non-technical losses (energy theft) and default; and

ii. **Operating restrictions:** difficulty to operate in areas subject to severe operating restrictions.

Management is working on the Company's operating challenges to be mitigated, including, among others: (i) an improvement in the sizing of capital expenditures in infrastructure that does not adversely affect the provision of electricity distribution services and quality indicators required by subsidiary Light SESA's concession agreement; and (ii) regulatory actions to adequately recognize regulatory non-technical losses and market reduction adjustments of subsidiary Light SESA.

In addition to actions and strategies described above, the Company takes legal actions to reverse the full allocation of PIS/COFINS credits, through writs of mandamus that have already been filed and the Direct Action of Unconstitutionality filed by the Brazilian Association of Electricity Distribution Companies (*Associação Brasileira de Distribuidoras de Energia Elétrica* - ABRADEE), as disclosed in Note 8.1.

Due to its complex financial condition, on May 12, 2023, Light S.A. filed for Court-supervised Reorganization (CR) with the 3rd Corporate Court of the Judicial District of Rio de Janeiro ("*3ª Vara Empresarial da Comarca do Rio de Janeiro*"), case No. 0843430-58.2023.8.19.0001, which request was granted on May 15, 2023 by the 3rd Corporate Court of the Judicial District of Rio de Janeiro.

On May 12, 2024, Light S.A. presented its Court-supervised Reorganization Plan (CRP), which was approved by the Creditors' Meeting held on May 29, 2024 and ratified on June 18, 2024 by the court-supervised reorganization court.

In view of the fulfillment of all main obligations set forth in the CRP, the Company filed, on July 15, 2026, the request to close the Company's Court-supervised Reorganization.

Following favorable opinions by the Reorganization Trustee and the Prosecution Office of the State of Rio de Janeiro (*Ministério Público do Estado do Rio de Janeiro*), on September 9, 2026, the 3rd Corporate Court of the Judicial District of the Capital of the State of Rio de Janeiro rendered a decision in Case No. 0843430-58.2023.8.19.0001, ordering the closing of the Company's court-supervised reorganization proceeding and declaring that all obligations set forth in the Court-supervised Reorganization Plan had been fulfilled during the monitored period.

This individual and consolidated interim financial information was prepared based on a going concern assumption. The Company, under the definitions and requirements set forth in CPC 26/IAS 1, assessed its ability to remain a going concern and concluded that there are no events and/or conditions that may raise significant doubt as to its ability to remain a going concern in a near future of at least 12 months from the base date of this individual and consolidated interim financial information.

1.2 Extension of concessions and regulatory aspects

ANEEL recommended to the Ministry of Mines and Energy (MME) the extension of subsidiary Light SESA's Concession Agreement No. 001/1996-DNAEE, and the MME granted the extension request. On May 6, 2026, the amendment that extended subsidiary Light SESA 's concession for additional 30 years, until June 4, 2056, was executed.
As a result of the extension, in the second quarter of 2026, the Company reclassified a portion of the balance of the concession financial asset to intangible assets, as described in Note 12.1.

On June 2, 2023, subsidiary Light Energia, holder of generation concessions expiring between March and July 2028, requested an extension of the generation concession for the projects, as well as for the relevant transmission facilities of restricted interest, which are considered an integral part of the electricity generation concessions, for a period of 20 years, pursuant to Article 4, paragraph 2, of Law No. 9,074/1995 (as amended by Law No. 10,848/2004), in Subitems 1 and 2 of Section 2 of Concession Agreement No. 005/2017, and in Subitems 1 and 2 of Section 14 of Concession Agreement No. 32/2018.

On June 3, 2026, MME Ordinance No. 920 was published, extending subsidiary Lajes Small Hydroelectric Power Plant's concession for 30 years, as of June 5, 2026. As of this date, subsidiary PCH Lajes became subject to the Authorization, pursuant to applicable law, for this range of hydroelectric potential, waiving pre-existing rights that are contrary to Law No. 12,783/2013 and Decree No. 9,158/2017. PCH Lajes is required to:

I – Pay, for the Use of Public Property (UBP), monthly installments equivalent to 1/12 of the annual payment of R$952, based on the March 2026 reference date;

II – Pay the Compensation for the Use of Water Resources (CFURH), pursuant to Law No. 7,990/1989, in favor of the Cities located in benefitted areas, and limited to authorized uses of power above 5,000 kW and equal to or below 30,000 kW.

Note 31.2.8 describes the risks related to the continuity of the concessions.

1.2.1 Transfer of the Other Transmission Facilities (*Demais Instalações de Transmissão* – DIT) between subsidiaries Light Energia and Light SESA

On April 14, 2026, Order No. 1,196 was published, establishing the transfer of the Other Transmission Facilities (*Demais Instalações de Transmissão* - DIT) listed in the Concession Agreement of subsidiary Light Energia to subsidiary Light SESA, effective as of June 5, 2026. The estimated amount of the indemnification to be paid to subsidiary Light Energia is R$40,242, R$6,652 of which have already been paid, considering that the final amounts will be determined by ANEEL in the RTP process for Subsidiary Light SESA, to be concluded in March 2027.

1.2.2 Transmission assets of subsidiary Light Energia included in ANEEL auction

On March 27, 2026, the Brazilian Electricity Agency (*Agência Nacional de Energia Elétrica* – ANEEL) conducted Transmission Auction No. 1/2026, in which transmission assets previously operated by subsidiary Light Energia were re-auctioned, due to the expiration of subsidiary Light Energia's concession.

The assets included in the auction correspond to Transmission Line 230 kV Santa Cabeça – Nilo Peçanha and Substation 230/138 kV Nilo Peçanha, both of which are part of the basic transmission grid. Upon completion of the auction, the concession of these assets will be transferred to a new concession holder, and subsidiary Light Energia will no longer operate these facilities upon the expiration of the agreement, pursuant to applicable sector regulations.

The amount of the indemnification received by subsidiary Light Energia was R$47,076.

1.3 Entities of the Group

The Company holds equity interest in the following subsidiaries and joint subsidiaries, whose main purposes are the distribution, generation and sale of electricity:

Company	Legal nature	Core business	Location
SUBSIDIARIES			
Light Serviços de Eletricidade S.A.	Publicly-held corporation (S.A.)	Distribution of electricity, with a concession area covering 31 cities in the State of Rio de Janeiro, including the capital city.	Rio de Janeiro
Light Energia S.A.	Publicly-held corporation (S.A.)	Research, planning, building, operation and exploration of generation and transmission systems, sale of electricity and related services that have been or will be granted or authorized.	Rio de Janeiro
Lajes Energia S.A.	Privately-held corporation (S.A.)	Analysis of technical and economic feasibility; preparation of projects; and implementation, operation, maintenance and commercial exploration of the SHPP Lajes, with nominal power of 17 MW [(a)]. On July 8, 2014, Authorization Resolution No. 4,734/14 was published, transferring the concession of the SHPP Lajes from Light Energia to Lajes Energia S.A.	Rio de Janeiro
Light Com Comercializadora de Energia S.A. ("Lightcom")	Privately-held corporation (S.A.)	Sale, purchase, import and export of energy and provision of consulting services in the energy sector.	São Paulo
Light Soluções em Eletricidade Ltda.	Limited liability company	Provision of services to low voltage customers, including the assembly, renovation and maintenance of facilities in general.	Rio de Janeiro
Instituto Light	Organization of civil society	Participation in social and cultural projects, with interest in the economic and social development of cities, reaffirming the Company's calling as a citizen company.	Rio de Janeiro
Light Conecta Ltda.	Limited liability company	Implementation of projects, building, installation, operation and exploration of electric power plants; purchase, sale, import and export of electricity, thermal power, gas and industrial utilities; provision of consulting services in the energy sector; lease of real estate and personal properties; in addition to the purchase and sale of goods related to these activities and the preparation of studies and projects; and implementation, operation and maintenance of works, constructions and facilities, of any nature or specialty. Light Conecta is the parent company of Light Soluções Facilities and Light Soluções Serviços de Atendimento Ltda.	Rio de Janeiro
Light Soluções Facilities Ltda.	Limited liability company	The purpose of the company is to provide services and infrastructure, including cleaning, pest control, landscaping, and engineering services; technical tests and analyses; installation and maintenance of hydraulic, electrical, air conditioning and refrigeration systems; as well as fire prevention and suppression systems, elevators and escalators. It also provides and manages outsourced labor, administrative and support services, courier and delivery services, as well as the implementation and maintenance of physical and logical infrastructure for communication networks, excluding telecommunications services subject to ANATEL regulations. The Company is a subsidiary of Light Conecta.	Rio de Janeiro
Light Soluções Serviços de Atendimento Ltda.	Limited liability company	The company provides administrative, operational and business support services, including office and administrative support, document management, document preparation, support for corporate routines, call center and customer service activities, as well as auxiliary, technical, organizational and operational services aimed at supporting and improving the efficiency of business activities. The Company is a subsidiary of Light Conecta.	Rio de Janeiro
Axxiom Soluções Tecnológicas ("Axxiom")	Privately-held corporation (S.A.)	Offer of technology solutions and systems for the operating management of utility concessionaires, including electricity, gas, water, sewage and other utility companies. On April 14, 2023, the acquisition of the 49% equity interest held by CEMIG was completed.	Minas Gerais
JOINT SUBSIDIARIES			
Amazônia Energia S.A. ("Amazônia Energia")	Privately-held corporation (S.A.)	Holding equity interest and managing the share capital of Norte Energia S.A. ("NESA"), a company that holds the concession for the use of a public asset, for the exploration of the Belo Monte Hydroelectric Power Plant, on the Xingu River, located in the State of Pará. Amazônia Energia is jointly controlled by Light S.A. - Under Court-supervised Reorganization (25.5%) and Cemig GT (74.5%). Amazônia Energia holds a 9.8% equity interest in NESA's share capital.	Brasília

[(a)] Not reviewed by independent auditors

1.4 Concessions of the Light Group

The table below summarizes the concessions of the Light Group effective as of September 30, 2026:

Concessions	Concession Agreement/ Authorization	Expiration Date, pursuant to the relevant agreement
Light Serviços de Eletricidade S.A. ("Light SESA")	001/1996 – ANEEL	June 2056
Light Energia S.A. ("Light Energia")	005/2017 - (1st Amendment)	From March to July 2028
Lajes Energia S.A. ("Lajes Energia")	920/2026 – ANEEL	June 2056

The main energy generation concession agreements are as follows:

Projects	Description	Installed capacity	Location
Light Energia			
Pereira Passos	Pereira Passos Hydroelectric Power Plant	100 MW	Lajes Piraí Hydroelectric Complex - RJ
Nilo Peçanha	Nilo Peçanha Hydroelectric Power Plant	380 MW	Lajes Piraí Hydroelectric Complex - RJ
Ilha dos Pombos	Ilha dos Pombos Hydroelectric Power Plant	187 MW	Carmo - RJ
Santa Branca	Santa Branca Hydroelectric Power Plant	56 MW	Santa Branca - SP
Fontes Novas	Fontes Novas Hydroelectric Power Plant	132 MW	Lajes Piraí Hydroelectric Complex - RJ
Santa Cecília	Pumped Storage Plants	33 MW	Barra do Piraí - RJ
Vigário	Pumped Storage Plants	88 MW	Piraí - RJ
Lajes Energia			
Lajes Energia	Lajes Small Hydroelectric Power Plant	17 MW	Lajes Piraí Hydroelectric Complex - RJ

Subsidiary Light SESA is an electricity distribution concessionaire and has no control over its underlying assets, it applies IFRIC 12/ICPC 01. Subsidiary Light SESA uses the bifurcated model because companies of this segment are paid by: (i) the Granting Authority, in regard to the residual value of infrastructure at the end of the concession (concession financial asset); and (ii) users, for their role in construction services and the supply of electricity (intangible asset).

Subsidiaries Light Energia and Lajes Energia do not apply IFRIC 12/ICPC 01 standards, as their tariffs are not defined by ANEEL.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

This individual and consolidated interim financial information ("quarterly information"), identified as Individual and Consolidated, has been prepared in accordance with International Accounting Standard (IAS) - 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and pronouncement CPC 21 (R1) - Interim Financial Information, issued by the Accounting Pronouncements Committee (*Comitê de Pronunciamentos Contábeis*) (CPC), approved by the Brazilian Federal Accounting Board (*Conselho Federal de Contabilidade*) (CFC), and, as applicable, the regulations issued by the regulatory agency, the Brazilian Electricity Agency (*Agência Nacional de Energia Elétrica* - ANEEL), presented in accordance with the regulations issued by the Brazilian Securities Commission (*Comissão de Valores Mobiliários*) (CVM).

Management considered the guidelines derived from Technical Guidance (*Orientação Técnica*) OCPC 07, issued by the CPC in November 2014, in the preparation of its interim financial information. Accordingly, the material information of the interim financial information is being disclosed and corresponds to the information used in the Company's management.

This interim financial information must be read in conjunction with the financial statements for the year ended December 31, 2025, approved on March 20, 2026. The accounting practices adopted for this interim financial information are consistent with those presented in the Company's financial statements for the year ended December 31, 2025.

On November 12, 2026, the Company's Board of Directors authorized the issuance of this individual and consolidated interim financial information.

2.2 Functional currency and basis of measurement

The Company's individual and consolidated interim financial information is presented in Brazilian *Real*, which is the functional currency of the Company.

The Company's individual and consolidated interim financial information has been prepared based on historical cost, except for certain derivative financial instruments (Note 31) measured at fair value and at fair value *less* selling expenses, in accordance with the applicable rules.

2.3 Restatement of comparative information

As at December 31, 2025, assets previously classified as Assets Held for Sale, regarding Amazônia Energia S.A., were reclassified in Investments. Management concluded that the asset no longer met the criteria for classification as held for sale, as provided for in CPC 31. As a result of this reclassification, the asset is now measured and recognized in accordance with the accounting standards applicable to investments. The following table shows the comparative effects in the nine-month period ended September 30, 2025:

Statements of profit or loss

Statements of Profit or Loss	Individual					
	July 1, 2025 to September 30, 2025 Published	Reclassification	July 1, 2025 to September 30, 2025 Restated	January 1, 2025 to September 30, 2025 Published	Reclassification	January 1, 2025 to September 30, 2025 Restated
Other revenue (expenses), net	(16,595)	29,919	13,324	(95,258)	50,872	(44,386)
Share of profit (loss) of investees	35,528	(29,919)	5,609	465,640	(50,872)	414,768

Statements of Profit or Loss	Consolidated					
	July 1, 2025 to September 30, 2025 Published	Reclassification	July 1, 2025 to September 30, 2025 Restated	January 1, 2025 to September 30, 2025 Published	Reclassification	January 1, 2025 to September 30, 2025 Restated
Other revenue (expenses), net	(58,224)	29,919	(28,305)	(191,945)	50,872	(141,073)
Share of profit (loss) of investees	-	(29,919)	(29,919)	-	(50,872)	(50,872)

Statements of cash flows

Statements of Cash Flows	Individual			Consolidated		
	September 30, 2025 Published	Reclassification	September 30, 2025 Restated	September 30, 2025 Published	Reclassification	September 30, 2025 Restated
Net cash from (used in) operating activities						
Provision for/(Reversal of) investment loss	-	(50,872)	(50,872)		(50,872)	(50,872)
Share of profit (loss) of investees	(465,640)	50,872	(414,768)	-	50,872	50,872

Statements of value added

Statements of Value Added	Individual			Consolidated		
	September 30, 2025 Published	Reclassification	September 30, 2025 Restated	September 30, 2025 Published	Reclassification	September 30, 2025 Restated
Inputs acquired from third parties	**(106,926)**	**50,872**	**(56,054)**	**(8,094,971)**	**50,872**	**(8,044,099)**
Cost of products, goods and services sold	-	-	-	(6,704,645)	-	(6,704,645)
Materials, energy, outsourced services and others	(106,926)	50,872	(56,054)	(1,390,326)	50,872	(1,339,454)
Gross value added	**(106,926)**	**50,872**	**(56,054)**	**8,567,323**	**50,872**	**8,618,195**
Amortization and depreciation	(161)	-	(161)	(680,686)	-	(680,686)
Value added generated	**(107,087)**	**50,872**	**(56,215)**	**7,886,637**	**50,872**	**7,937,509**
Value added received in transfer	**478,097**	**(50,872)**	**427,225**	**467,708**	**(50,872)**	**416,836**
Share of profit (loss) of investees	465,640	(50,872)	414,768	-	(50,872)	(50,872)
Finance income	12,457		12,457	467,483		467,483
Total value added for distribution	**371,010**	**-**	**371,010**	**8,354,120**	**-**	**8,354,120**

2.4 Judgments, estimates and assumptions

This interim financial information was prepared in accordance with the statement set forth in Note 2.1 above, whose applicable preparation standards require Management to adopt judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. The results of certain transactions, at the time of their effective realization in subsequent periods, may differ from these estimates. Reviews related to accounting estimates are recognized in the period in which they are being adjusted and in future periods.

The main estimates and judgments related to the interim financial information refer to the recording of effects resulting from:

Notes	Significant Estimates and Judgments
1.1	Going concern
7 and 18.1	Allowance for expected credit losses (PECLD)
8	Realization of PIS and COFINS tax credits on ICMS and amounts to be refunded to consumers
11	Sector financial assets and financial liabilities
12	Concession financial asset
15	Property, plant and equipment
16	Intangible assets
19.1	Borrowings and Financing
19.2	Debentures
20	Provisions for tax, civil, labor and regulatory contingencies
21	Post-employment benefits
26.2	Share based payments
28	Unbilled electricity supply
29	Provision for the purchase of electricity for resale
31 and 1.1	Measurement at fair value of financial instruments

2.5 Amendments to accounting pronouncements effective as of 2026:

Standard	Description of the amendment	Effective date
IFRS 7 (CPC 40): Financial Instruments Disclosures	The amendments set forth disclosure requirements regarding: (i) investments in equity interest assessed at fair value and recorded in other income; and (ii) financial instruments with contingent characteristics but are not directly tied to interest or basic costs of borrowings.	01.01.2026
IFRS 9 (CPC 48): Classification and measurement of financial instruments	The amendments set forth disclosure requirements regarding: Payment of financial debt using electronic systems and analysis of contractual conditions of the cash flows of financial assets, including those related to environmental, social and governance aspects (ESG).	01.01.2026

The amendments to Pronouncements in effect as of January 1, 2026 did not have material impacts on the interim financial information.

2.6 Amendments to accounting pronouncements effective as of 2027:

Standard	Description of the amendment	Effective date
IFRS 18 (CPC 51): Presentation and Disclosure in Financial Statements	IFRS 18 sets forth the following three classification categories for revenues and expenses: Operating, investment and financing. The objective is to improve the presentation of the statements of profit or loss. The standard also requires the disclosure of new mandatory subtotals, such as operating profit. Moreover, the standard requires companies to provide explanations on performance measures established by management, if they are related to the statements of profit or loss. IFRS 18 will terminate IAS 1 / CPC 26 – Presentation of Financial Statements.	01.01.2027

The Company is assessing the impacts regarding these pronouncements on its interim financial information and will apply the new requirements in accordance with the established ones.

3. CONSOLIDATED INTERIM FINANCIAL INFORMATION

This consolidated interim financial information comprises the financial information of the Company and its subsidiaries as at September 30, 2026. Control is obtained when the Company is exposed or entitled to variable returns based on its involvement with the investees, as well as when the Company has the ability to affect these returns through power exercised in relation to the investees.

Specifically, the Light Group controls an investee if, and only if, it has:

- power over the investee (i.e., existing rights that ensure the Light Group's ability to direct the relevant activities of the investee)
- exposure or right to variable returns deriving from its involvement with the investee; and
- the ability to use its power in relation to the investee to affect the value of its returns.

This consolidated interim financial information includes the interim financial information of the Company and its direct and indirect subsidiaries.

Subsidiaries	Core business	September 30, 2026 and December 31, 2025	
		Direct Interest (%)	Indirect Interest (%)
Light SESA	Distribution	100.0	-
Light Energia	Hydropower generation	100.0	-
Lajes Energia	Hydropower generation	-	100.0
Lightcom	Trading	100.0	-
Light Soluções	Services	100.0	-
Instituto Light	Others	100.0	-
Amazônia Energia S.A	Generation and transmission	25.5	
Axxiom	Services	100.0	-
Light Conecta	Services	100.0	-
Light Soluções Facilities Ltda.	Services	100.0	-
Light Soluções Serviços de Atendimento Ltda.	Services	100.0	-

The accounting policies and consolidation procedures applied to this interim financial information are consistent with the disclosure included in the financial statements for the year ended December 31, 2025.

4. SEGMENT REPORTING – CONSOLIDATED

The Company and its subsidiaries operate in the economic segments of distribution, generation and trading of electricity, and provision of services. Segment reporting is presented in regard to the Company's business, based on its management structure and internal management information, as follows:

Balance sheet by segment:

Balance Sheet	Distribution	Generation	Trading	Others	Eliminations	Consolidated September 30, 2026
Current assets	5,929,040	276,578	1,087,910	283,401	(596,607)	6,980,322
Other non-current assets	9,738,576	36,239	273,872	59,490	-	10,108,177
Investments	3,103	-	-	11,189,155	(11,010,897)	181,361
Property, plant and equipment	311,553	1,745,798	268	5,057	-	2,062,676
Intangible assets	11,701,786	112,421	-	483	-	11,814,690
TOTAL ASSETS	**27,684,058**	**2,171,036**	**1,362,050**	**11,537,586**	**(11,607,504)**	**31,147,226**
Current liabilities	4,758,635	416,549	641,273	141,082	(596,607)	5,360,932
Non-current liabilities	13,720,496	421,191	293,401	57,945	-	14,493,033
Equity	9,204,927	1,333,296	427,376	11,338,559	(11,010,897)	11,293,261
TOTAL LIABILITIES AND EQUITY	**27,684,058**	**2,171,036**	**1,362,050**	**11,537,586**	**(11,607,504)**	**31,147,226**

Balance Sheet	Distribution	Generation	Trading	Others	Eliminations	Consolidated December 31, 2025
Current assets	3,253,502	1,139,109	1,209,776	223,053	(512,760)	5,312,680
Other non-current assets	16,683,698	42,982	354,413	40,878	-	17,121,971
Investments	3,370	-	-	7,180,234	(6,980,166)	203,438
Property, plant and equipment	337,335	1,781,511	180	3,874	-	2,122,900
Intangible assets	822,867	148,904	-	655	-	972,426
TOTAL ASSETS	**21,100,772**	**3,112,506**	**1,564,369**	**7,448,694**	**(7,492,926)**	**25,733,415**
Current liabilities	4,708,132	1,285,827	900,738	123,899	(512,760)	6,505,836
Non-current liabilities	10,924,533	673,301	326,237	1,854,813	-	13,778,884
Equity	5,468,107	1,153,378	337,394	5,469,982	(6,980,166)	5,448,695
TOTAL LIABILITIES AND EQUITY	**21,100,772**	**3,112,506**	**1,564,369**	**7,448,694**	**(7,492,926)**	**25,733,415**

Statement of profit or loss by segment:

Statement of Profit or Loss September 30, 2026	Distribution	Generation	Trading	Others	Eliminations	Consolidated
NET REVENUE	10,194,619	585,177	1,436,544	94,822	(688,637)	11,622,525
OPERATING EXPENSES AND COSTS	(10,357,284)	(294,550)	(1,342,555)	(175,507)	688,637	(11,481,259)
Share of results of investees	-	-	-	2,592,926	(2,614,810)	(21,884)
PROFIT BEFORE FINANCE INCOME (COSTS) AND TAXES	**(162,665)**	**290,627**	**93,989**	**2,512,241**	**(2,614,810)**	**119,382**
Finance income (costs)	(576,757)	(48,746)	42,226	27,413	-	(555,864)
INCOME (LOSS) BEFORE TAXES	**(739,422)**	**241,881**	**136,215**	**2,539,654**	**(2,614,810)**	**(436,482)**
Income tax and social contribution	3,073,751	(59,617)	(46,230)	(18,291)	-	2,949,613
PROFIT (LOSS)	**2,334,329**	**182,264**	**89,985**	**2,521,363**	**(2,614,810)**	**2,513,131**

Statement of Profit or Loss September 30, 2025	Distribution	Generation	Trading	Others	Eliminations	Consolidated Restated
NET REVENUE	9,779,029	493,454	1,123,882	40,180	(606,623)	10,829,922
OPERATING EXPENSES AND COSTS	(9,024,755)	(276,997)	(977,996)	(94,239)	606,623	(9,767,364)
Share of results of investees	-	-	-	414,768	(465,640)	(50,872)
PROFIT BEFORE FINANCE INCOME (COSTS) AND TAXES	**754,274**	**216,457**	**145,886**	**360,709**	**(465,640)**	**1,011,686**
Finance income (costs)	(382,777)	39,025	30,603	43,354	-	(269,795)
INCOME (LOSS) BEFORE TAXES	**371,497**	**255,482**	**176,489**	**404,063**	**(465,640)**	**741,891**
Income tax and social contribution	(200,372)	(79,821)	(59,718)	(1,560)	-	(341,471)
PROFIT (LOSS)	**171,125**	**175,661**	**116,771**	**402,503**	**(465,640)**	**400,420**

5. CASH AND CASH EQUIVALENTS

Cash equivalents are considered short-term financial investments, with high liquidity, maturing within three months from the original contracting date, readily convertible into a known cash amount, and subject to an insignificant risk of change in value. As at September 30, 2026 and December 31, 2025, there were no individual short-term financial investments. The consolidated weighted average profitability of the portfolio was equivalent to 96.46% of the CDI (95.5% of the CDI as at December 31, 2025).

Cash and cash equivalents	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Cash and bank balances	272	121	13,183	23,488
Short-term financial investments (CDB)	-	-	1,021,929	87,284
TOTAL	**272**	**121**	**1,035,112**	**110,772**

The Company's exposure to interest rate risks, as applicable, and a sensitivity analysis of financial assets and financial liabilities are presented in Note 31.

6. MARKETABLE SECURITIES

The portfolio of marketable securities comprises CDBs and, predominantly, Exclusive Investment Funds comprising a number of assets (fixed income funds, Treasury financial bills, and National Treasury notes, among others). These investments have maturities of more than three months and do not lose their value in case of early redemption. Investments are focused on instruments aligned with the company's risk profile, in institutions with high credit quality, in compliance with the limits and parameters established in its internal policies. As at September 30, 2026, the individual weighted average profitability was 97.7% of the CDI (102.3% of the CDI as at December 31, 2025) and the consolidated weighted average profitability was 100.14% of the CDI (102.7% of the CDI as at December 31, 2025).

Marketable securities	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Bank deposit certificate (CDB)	35	48	120,305	186,986
Bank Deposit Certificate – Commercial Guarantees (CDB) [a]	-	-	3,182	2,879
Foreign currency [b]	-	-	-	28,892
Investment Fund (Exclusive)				
Bank deposit certificate (CDB)	610	8,079	28,692	158,961
Buyback transactions	53,665	16,437	60,144	259,515
Financial bill (LF)	8,273	38,986	631,910	539,390
Treasury financial bill (LFT)	88,927	32,976	306,817	459,238
TOTAL	**151,510**	**96,526**	**1,151,050**	**1,635,861**

[a] Bank Deposit Certificate (CDB) - Commercial Guarantees refer to funds tied to customers' commercial guarantees, pursuant to an energy sale agreement. As at September 30, 2026, the weighted average profitability was 97.18% of the CDI (96.8% of the CDI as at December 31, 2025).
[b] Refers to U.S. dollars, in a foreign account, of subsidiaries Light SESA and Light Energia. For subsidiary Light SESA, U.S. dollars were bought to pay interest on debt in 2026. On June 19, 2026, the amount of R$27,406 (equivalent to USD5,251) was fully used to pay interest on debt. For subsidiary Light Energia, in the second half of 2025, R$20,666 (equivalent to USD4,068) was bought to pay interest on debt, which was settled on December 19, 2025. Subsidiary Light Energia terminated the foreign currency reserve in U.S. dollars, in a foreign account, bought to meet an obligation assumed before the UK Court and under the Court-supervised Reorganization Plan to conduct and settle a reversal auction of debt (Notes) issued by subsidiary Light Energia in the international market, in order to complete the early repurchase of the debt (Notes), based on the Offer Cap Amount parameters and other auction procedures required by the UK Court. On May 23, 2025, R$273,589 (equivalent to USD48,432) was disbursed to settle the debt Reverse Auction. On October 9, 2025, Management redeemed the remaining balance in the amount of R$221,328.

7. TRADE RECEIVABLES – CONSOLIDATED

Trade receivables - consolidated include electricity supply, billed and unbilled electricity supply, energy trading, default charges, interest on late payment, charges related to the use of the electric grid and energy traded with other concessionaires for the supply of electricity, based on the amounts made available with the Electric Energy Exchange (CCEE).

The balances of trade receivables are set forth in the table below:

Trade receivables - Consolidated	Balances to come due	Overdue balances				Total	PECLD	September 30, 2026	December 31, 2025
		Up to 90 days	From 91 to 180 days	From 181 to 360 days	More than 360 days				
Breakdown by consumption segment									
Residential	352,127	407,925	74,647	225,627	3,104,795	4,165,121	(3,322,943)	842,178	846,767
Industrial	15,884	16,676	507	4,449	79,170	116,686	(88,741)	27,945	24,712
Commercial	213,580	160,971	16,307	65,867	792,658	1,249,383	(924,041)	325,342	284,216
Rural	807	512	62	193	4,015	5,589	(3,703)	1,886	1,924
Government	58,509	58,246	11,735	35,328	174,754	338,572	(48,196)	290,376	228,576
Public lighting	27,958	15,514	2,120	4,637	110,294	160,523	(74,231)	86,292	90,179
Utility	14,622	7,410	211	190	2,584	25,017	(5,752)	19,265	181,920
Billed sales	**683,487**	**667,254**	**105,589**	**336,291**	**4,268,270**	**6,060,891**	**(4,467,607)**	**1,593,284**	**1,658,294**
Unbilled sales	1,003,701	-	-	-	-	1,003,701	(11,622)	992,079	946,526
Energy trading	193,176	-	-	-	-	193,176	-	193,176	183,487
Supply and charges related to usage of the electric grid	34,805	-	-	-	-	34,805	-	34,805	36,354
(-) Estimated financial discount[(a)]	-	-	-	-	-	-	-	-	(128,611)
Other receivables	26,779	-	-	-	-	26,779	-	26,779	46,496
TOTAL	**1,941,948**	**667,254**	**105,589**	**336,291**	**4,268,270**	**7,319,352**	**(4,479,229)**	**2,840,123**	**2,742,546**
Current								1,864,779	1,684,931
Non-current								975,344	1,057,615

[(a)] Refers to estimated financial discounts to be applied to negotiations of electricity bills.

7.1 Main outstanding balances – Consolidated

Consumption segment – Government

The claims receivable from the Government of the City of Rio de Janeiro ("PCRJ"), regarding renegotiated bills, are shown below:

PCRJ	Energy Bills			Installments		Total
	Balance	PECLD	Total	Balance	Total	
Balance on December 31, 2025	**113,580**	**(54,550)**	**59,030**	**55,646**	**55,646**	**114,676**
Execution of installment agreements	(34,984)	-	(34,984)	34,984	34,984	-
Energy bills in the period, net of receivables	29,891	-	29,891	15,872	15,872	45,763
Adjustment for the period	-	-	-	3,804	3,804	3,804
PECLD for the period	-	4,550	4,550	-	-	4,550
Adjustment to present value	-	-	-	443	443	443
Balance on September 30, 2026	**108,487**	**(50,000)**	**58,487**	**110,749**	**110,749**	**169,236**

As at September 30, 2026, subsidiary Light SESA had an outstanding amount receivable from PCRJ of R$219,236 (R$169,226 as at December 31, 2025), of which R$108,487 refers to electricity bills and R$110,749 refers to installments, already net of the adjustment to present value in the amount of R$443. As at September 30, 2026, subsidiary Light SESA recorded R$50,000 (R$54,550 as at December 31, 2025) as expected credit losses on the outstanding amount. Accordingly, as at September 30, 2026, the balance of accounts receivable from PCRJ, net of PECLD, totaled R$169,236 (R$114,676 as at December 31, 2025).

Consumption segment – Utility

Supervia's Reorganization Plan was ratified in June 2022. In January 2025, an amendment to the plan was presented, which was subsequently approved by creditors in October 2025 and ratified by the court in November 2025. The main approved amendments include the review of the conditions applicable to Class III creditors (suppliers collaborating creditors), with a 72% discount and payment subject to the clearance of the funds deposited in court.

As a result of the new conditions set forth in the amendment, subsidiary Light SESA recognized, in the year ended December 31, 2025, the amount of R$46,692 in finance income (costs). On May 12, 2026, after the fulfillment of the established procedural stages, subsidiary Light SESA received the payment in the amount of R$57,735.

7.2 Allowance for expected credit losses (PECLD) – Consolidated

The table below shows changes in the allowance for expected credit losses related to trade receivables:

Changes in the PECLD	September 30, 2026	December 31, 2025
Opening balance – Current	**(4,286,410)**	**(4,067,955)**
Additions	(386,431)	(335,780)
Write-offs made in the period – electricity bills	193,612	117,325
Closing balance – Current	**(4,479,229)**	**(4,286,410)**

The Company's exposure to credit risks related to customers is disclosed in Note 31.

8. RECOVERABLE TAXES AND CONTRIBUTIONS

Recoverable taxes and contributions refer to tax credits derived from negative balances of income tax and social contribution, ICMS on the acquisition of contract assets/intangible assets/property, plant and equipment and/or overpaid taxes and contributions, which will be recovered or offset by tax assessments in subsequent fiscal years, pursuant to applicable tax law.

Recoverable taxes and contributions	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
State VAT (*Imposto sobre Circulação de Mercadorias e Serviços* - ICMS) [a]	-	-	230,977	208,352
PIS and COFINS (taxes on revenue) for offset (Note 8.1) [b]	-	-	1,750,901	2,194,652
Recoverable income tax and social contribution	41,591	49,639	829,002	820,014
Others	-	-	42,274	40,418
TOTAL	**41,591**	**49,639**	**2,853,154**	**3,263,436**
Current	41,591	49,639	1,281,784	367,086
Non-current	-	-	1,571,370	2,896,350

[a] Substantially refers to ICMS credits from acquisitions of contract asset, intangible assets and property, plant and equipment, which will be offset within 48 months.

[b] In the nine-month period ended September 30, 2026, the net balance of offset taxes of subsidiary Light SESA was R$84,395 (in the year ended December 31, 2025, there was no offsetting in subsidiary Light SESA) *plus* R$344 regarding subsidiary Axxiom (R$344 in the year ended December 31, 2025).

8.1 PIS and COFINS credits after excluding ICMS from the tax base

On February 18, 2008, subsidiary Light SESA filed for Writ of Mandamus No. 0012490-07.2008.4.02.5101 regarding the recognition of its right to exclude ICMS (State VAT) from the PIS and COFINS tax base. On August 7, 2019, the Federal Regional Court of the 2nd Region rendered a final and unappealable decision, recognizing the Company's right to exclude the ICMS (State VAT) from the PIS and COFINS tax base, with retroactive effect as of January 2002, financially adjusted using SELIC.

On April 9, 2020, the Brazilian Federal Revenue Service (RFB) granted the request for accreditation of tax credits derived from the exclusion of ICMS (State VAT) from the PIS and COFINS tax base, resulting in the reversal of deferred IRPJ and CSLL to current IRPJ and CSLL, as well as in the reclassification, to current assets, of the estimated amount of credits to be recovered in the next 12 months. These credits started to be offset as of April 30, 2020. As at September 30, 2026, the offset credits totaled R$5,623,550 (R$5,140,307 as at December 31, 2025), of which R$703,630 referred to federal taxes charged on the accreditation of the above tax credits.

On June 27, 2022, Law No. 14,385/22 was enacted, amending Law No. 9,427, dated December 26, 1996, providing for the transfer of taxes overpaid by electricity distribution utility companies. The new Law included Article 3-B in Law No. 9,427/1996, determining the full allocation to consumers of the credits derived from proceedings in which electricity distribution companies obtained the exclusion of ICMS from the PIS/COFINS tax base.

On April 14, 2025, subsidiary Light SESA was notified of a decision rendered by the Brazilian Federal Revenue Service ("RFB"), through Decision Order No. 262/2025 – DEMAC-RJ/DIRAT/EQAUD/PIS-COFINS, partially granting the Refund Request and ratifying the Offsetting Statements of PIS/COFINS credits, limited to the amount of the recognized receivable, resulting from the exclusion of ICMS

from its calculations bases. The cancellation is related to the undue payment resulting from the exclusion of ICMS from the calculation base of PIS and COFINS, whose validity was judicially confirmed in case No. 0012490-07.2008.4.02.5101 (2008.51.01.012490-9), which became final and unappealable on August 7, 2019. On May 13, 2025, subsidiary Light SESA presented its objections. On July 3, 2026, subsidiary Light SESA was notified of the new Order (*Despacho Decisório*) rendered by the RFB, which reviewed the previous order and recognized and granted an additional portion of the required credit, ratifying all Offsetting Statements filed up until the referred date. Accordingly, the Company holds a tax credit validated by the RFB, allowing the offsetting of tax liabilities for subsequent periods. As a result, a portion of the credits was reclassified to current assets.

The Company's Management, based on the opinion of its external legal counsel, concluded that the Law is unconstitutional. However, the Company's Management decided to record a provision in the amount of R$2,375,221 in the year ended December 31, 2022, regarding the credits that may be transferred to consumers, as a precautionary measure, despite the assessment of probable success in legal proceedings estimated by the external legal counsel.

As at September 30, 2026, the provisioned amount was R$3,242,671 (R$3,132,618 as at December 31, 2025), recorded in Provision for Contingencies, Note 20.

Concurrently, as disclosed in Note 20.1.3, a discussion is ongoing regarding Direct Action for the Declaration of Unconstitutionality (ADI) No. 7,324, which challenged the constitutionality of the law that provides for the refund to consumers of amounts resulting from taxes overpaid by energy distribution companies. On August 14, 2025, the Federal Supreme Court (STF) rendered a decision.

The appellate decision was published on December 10, 2025; however, certain points are still pending clarifications, especially regarding the counting and initial reference date of the statute of limitations period and the extent to which overpaid amounts already offset or refunded to consumers will be considered non-recoverable.

These aspects resulted in the filing of a motion for clarification by the Brazilian Association of Electricity Distribution Companies (*Associação Brasileira de Distribuidores de Energia Elétrica* – ABRADEE) to obtain clarifications on the practical and regulatory effects of the judgment. On October 21, 2026, the STF judged this motion for clarification. However, the appellate decision has not been published as of the date of disclosure of this interim financial information.

In view of the pending final and unappealable decision regarding the ADI, in this scenario, there is no legally consolidated basis to support the review of the currently recognized estimates. For this reason, the Company continues to closely follow the unfolding of the proceeding and legal and regulatory developments that may affect the accounting treatment of the amounts under discussion.

In the tariff adjustments that took effect on March 15, 2021, March 15, 2022, March 15, 2023 and March 15, 2024, the refunds to consumers in the amounts of R$374,196, R$1,050,000, R$1,104,698 and R$551,002, respectively, were ratified. In the tariff adjustments that took effect on June 23, 2025 and March 10, 2026, pursuant to order No. 2,129, amounts to be refunded to consumers were not ratified.

The following tables show the accounting effects of the recognition of the full refund of credits derived from the exclusion of ICMS (State VAT) from the PIS and COFINS tax base, including the financial update using SELIC, and the amounts to be refunded to consumers:

Effects on the Balance Sheet	September 30, 2026	December 31, 2025
PIS and COFINS credits on ICMS	1,834,952	2,194,308
Amounts to be refunded to consumers [a]	(265,240)	(245,536)
Provision for contingencies - PIS/COFINS credits on ICMS to be refunded to consumers [b]	(3,242,671)	(3,132,618)
Deferred income tax and social contribution [c]	1,102,508	1,065,090
Total	**(570,451)**	**(118,756)**

[a] Refers to the undisputed amount refundable to consumers, considering that the maximum period applicable for the calculation of this refund is 10 years.
[b] Refers to the portion under judicial discussion, comprising a period of credits above 10 years.
[c] As a result of this entry, subsidiary Light SESA established a deferred asset on the total provision for contingencies (principal and adjustment for inflation) in the amount of R$1,102,508 (R$1,065,090 as at December 31, 2025), as the adjustment related to this case is deductible from the IRPJ and CSLL tax base. However, subsidiary Light SESA wrote off the recognized amount after the impairment test of deferred assets and in view of the expected non-realization of the recognized amount, as described in Note 9.

Effects on Result for the Periods	January 1, 2026 to September 30, 2026	January 1, 2025 to September 30, 2025
Inflation adjustment of provision for contingencies (Note 20)	(110,053)	(104,106)
Finance income - Update of PIS and COFINS credits (Note 30)	123,886	126,780
Finance costs - Update of amounts to be refunded to consumers (Note 30)	(20,665)	(19,549)
PIS and COFINS on finance income (costs)	(4,800)	(4,986)
Income tax and social contribution	46,076	37,092
Effect on result for the period	**34,444**	**35,231**

8.2 Non-levy of IRPJ/CSLL on the financial adjustment to tax liabilities using SELIC

As at September 24, 2021, the Brazilian Supreme Federal Court (STF), in the judgment of an extraordinary appeal with general repercussion, decided in favor of taxpayers in regard to the non-levy of income tax and social contribution on the financial update using SELIC, for the reimbursement of overpaid taxes (undue overpayment), resulting in material impacts, primarily on the taxation of ICMS gains on the PIS and COFINS tax base.

Generally, entities that filed lawsuits challenging this matter until the date of judgment by the STF would already be entitled to the non-taxation of the financial adjustment to tax gains using SELIC. Entities that did not file a lawsuit challenging this matter until the date of judgment by the STF must wait the outcome of any modulation of the effects of the decision.

Subsidiary Light SESA filed for a writ of mandamus, discussing the right to recover IRPJ and CSLL charged on amounts corresponding to SELIC applied on its overpaid tax liabilities and deposits related to litigations, since August 2016, and seeking the definitive non-levy of these taxes.

Based on the decision rendered by the STF and in accordance with ICPC 22 - Uncertainty over Income Tax Treatments (equivalent to IFRIC 23), subsidiary Light SESA reassessed its expectation of success regarding these overpaid tax liabilities and recognized, in September 2021, current and deferred IRPJ and CSLL income, in the amount of R$542,320, as follows: (i) R$370,559, as recoverable IRPJ and CSLL, for the periods in which subsidiary Light SESA had taxable income, recorded in non-current assets; and (ii) R$171,761, as recovery of the tax loss and social contribution tax loss carryforwards for the periods in which subsidiary Light SESA had a negative tax base, in the five years before the filing of the lawsuit, increasing its non-current assets. As at September 30, 2026, recoverable IRPJ and CSLL, adjusted for inflation, amounted to R$629,590 (R$590,254 as at December 31, 2025).

The amount assessed by the Company took into account the financial update adjustment of the amounts to be refunded to consumers. In other words, the Company took into account in its exclusions the same effects that it had taken into account at the time of recognition of the credits related to the exclusion of ICMS from the PIS and COFINS tax base, net of liabilities to be refunded.

9. DEFERRED TAXES

Deferred taxes – Consolidated	September 30, 2026			December 31, 2025		
	Deferred assets	Deferred liabilities	Deferred, net	Deferred assets	Deferred liabilities	Deferred, net
Tax losses	1,312,451	-	1,312,451	1,239,600	-	1,239,600
Social contribution tax loss carryforwards	475,509	-	475,509	449,283	-	449,283
PECLD	1,536,375	-	1,536,375	1,470,817	-	1,470,817
Provisions for tax, civil, labor and regulatory contingencies	1,392,927	-	1,392,927	1,350,688	-	1,350,688
Post-employment benefits	64,845	-	64,845	56,854	-	56,854
Provision for profit sharing	23,337	-	23,337	29,220	-	29,220
Adjustment to present value	25,462	-	25,462	29,248	-	29,248
IRPJ and CSLL on deferred PIS/COFINS on the fair value of purchase and sale of energy	962	-	962	3,076	-	3,076
Other	260,076	(2,009)	258,067	156,072	(52,125)	103,947
Adjustment at fair value of purchase and sale of energy	-	(60,602)	(60,602)	-	(44,395)	(44,395)
Derivative financial instruments – swap	-	(8,569)	(8,569)	5,455	(7,621)	(2,166)
Adjustment at fair value of debt	37,582	(345,983)	(308,401)	24,459	(389,732)	(365,273)
Portion of the convertible debt equity component[(b)]	-	-	-	-	(104,292)	(104,292)
Remuneration of concession's financial assets	-	(1,194,450)	(1,194,450)	-	(1,157,500)	(1,157,500)
Deemed cost - Light Energia	-	(110,911)	(110,911)	-	(117,391)	(117,391)
GSF renegotiation at Light Energia	-	(32,838)	(32,838)	-	(47,794)	(47,794)
TOTAL TEMPORARY DIFFERENCES AND TAX LOSS / GROSS TAX LOSS	**5,129,526**	**(1,755,362)**	**3,374,164**	**4,814,772**	**(1,920,850)**	**2,893,922**
Unrecognized deferred IRPJ and CSLL [(a)]	190,893	(1,347)	189,546	2,989,668	(24,492)	2,965,176
Recognized deferred IRPJ and CSLL	4,938,633	(1,754,015)	3,184,618	1,825,104	(1,896,358)	(71,254)
Net amount	(1,565,161)	1,565,161	-	(1,577,874)	1,577,874	-
NET RECOGNIZED DEFERRED IRPJ AND CSLL	**3,373,472**	**(188,854)**	**3,184,618**	**247,230**	**(318,484)**	**(71,254)**
Deferred PIS/COFINS on the fair value of purchase and sale of energy	-	(2,612)	(2,612)	-	(8,880)	(8,880)
NET RECOGNIZED DEFERRED TAX ASSETS (LIABILITIES)	**3,373,472**	**(191,466)**	**3,182,006**	**247,230**	**(327,364)**	**(80,134)**
Current assets (liabilities)	-	(2,612)	(2,612)	-	(8,880)	(8,880)
Non-current assets (liabilities)	3,373,472	(188,854)	3,184,618	247,230	(318,484)	(71,254)

[(a)] Refers to the credit balance of tax losses, social contribution tax loss carryforwards and temporary differences that was accumulated and non-recognized in view of the uncertainty of its realization, of which R$176,589 corresponded to the parent company (R$129,310 as at December 31, 2025), R$12,957 corresponded to subsidiary Light Conecta (R$12,950 as at December 31, 2025) and R$2,822,916 corresponded to subsidiary Light SESA as at December 31, 2025.
[(b)] In the third quarter of 2026, due to the implementation of the measures set forth in the court-supervised reorganization plan and the closing of the Company's court-supervised reorganization proceeding, the convertible debt has been converted and, as a result, the portion of Equity corresponding to convertible debt, in the amount of R$104,292, was reclassified to capital reserve.

9.1 Recognition of deferred tax assets

The Company adopts as an accounting practice the review of deferred tax assets at the end of each fiscal year and records any deferred tax asset if it is probable that future taxable income will be available to allow the use of the deferred tax asset, in whole or in part.

The Company's Management assessed the accounting recognition of deferred tax credits, primarily considering the tax losses in the last years and the projected results based on financial budget and the expiration of the concession agreement of subsidiary Light SESA.

Accordingly, considering that on May 6, 2026, subsidiary Light SESA executed an amendment extending the term of the electricity distribution utility for 30 additional years, until June 4, 2056, Light recorded future results deriving from the new concession period in its projected future taxable income used in the assessment of the realization of the deferred tax asset as of September 30, 2026. As a result, the amount of R$2,955,409 was recognized as deferred tax asset. The aforementioned feasibility study was approved by Management on May 12, 2026.

9.2 Changes in deferred taxes

The table below sets forth the changes in deferred income tax and social contribution recognized for the nine-month period ended September 30, 2026 and in the year ended 2025:

Temporary differences – Consolidated	Assets	Liabilities	Net effect
Balance as at December 31, 2024	**2,046,769**	**(1,782,765)**	**264,004**
Effects recognized in profit or loss	(223,610)	(113,692)	(337,302)
Effects recognized in Equity	1,945	99	2,044
Balance as at December 31, 2025	**1,825,104**	**(1,896,358)**	**(71,254)**
Effects recognized in profit or loss	3,061,038	36,843	3,097,881
Effects recognized in Equity	52,491	105,500	157,991
Balance as at September 30, 2026	**4,938,633**	**(1,754,015)**	**3,184,618**

The technical feasibility study of deferred tax assets estimates the following annual realization of deferred tax credits:

Year	Amounts (R$)
2026	37,273
2027	554,557
2028	664,274
2029	752,328
2030	1,447,060
After 2030	1,483,141
Total	**4,938,633**

9.3 Reconciliation of taxes in profit or loss

Reconciliation of effective and nominal rates of the provision for income tax and social contribution:

Reconciliation of taxes in profit or loss	Individual				Consolidated			
	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025 Restated	January 1, 2025 to September 30, 2025 Restated	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025 Restated	January 1, 2025 to September 30, 2025 Restated
Profit before IRPJ and CSLL	(43,059)	2,526,189	32,617	400,420	(79,863)	(436,482)	83,527	741,891
Nominal IRPJ and CSLL rate	34%	34%	34%	34%	34%	34%	34%	34%
INCOME TAX AND SOCIAL CONTRIBUTION AT THE RATES ESTABLISHED BY LEGISLATION IN FORCE	**14,640**	**(858,904)**	**(11,090)**	**(136,143)**	**27,153**	**148,404**	**(28,399)**	**(252,243)**
Share of results of investees	4,901	881,595	1,907	141,021	(2,494)	(7,441)	10,172	17,297
Non application of IRPJ/CSLL on adjustment, by SELIC, of tax undue payments	-	-	-	-	18,633	59,646	21,360	58,395
Unrecognized deferred tax credits [a]	(32,535)	(35,528)	(836)	(21,758)	(32,914)	(168,531)	(45,173)	(151,279)
Tax incentives	-	-	-	-	208	592	136	827
Recognition of deferred tax asset in profit or loss not previously recognized [a]	-	-	-	-	-	2,902,918	-	-
Other effects of IRPJ and CSLL on permanent additions and deductions	464	(221)	10,019	16,880	13,160	14,025	(9,006)	(14,468)
INCOME TAX AND SOCIAL CONTRIBUTION IN THE RESULT	**(13,058)**	**(13,058)**	**-**	**-**	**23,746**	**2,949,613**	**(50,910)**	**(341,471)**
Current IRPJ and CSLL	(13,058)	(13,058)	-	-	(38,016)	(148,268)	(34,643)	(96,189)
Deferred IRPJ and CSLL	-	-	-	-	61,762	3,097,881	(16,267)	(245,282)
Effective rate of income tax and social contribution	-30.3%	0.5%	-	-	29.7%	675.8%	61.0%	27.90%

[a] In January and February 2026, subsidiary Light SESA incurred a tax loss in the amount of R$132,493, which was not recognized in those months and, in March 2026, considering the new projections of future taxable income deriving from the new concession period, subsidiary Light SESA recognized in profit or loss for the period the deferred tax asset that was not previously recognized, in the amount of R$2,902,918. Additionally, in the 2026 period, parent company Light S.A. and subsidiary Light Conecta incurred non-recognized tax losses of R$36,056 and R$509, respectively.

10. OTHER RECEIVABLES

Other Receivables	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Public lighting fee	-	-	417,553	295,842
Expenditures to refund	-	-	63,015	53,652
Ongoing deactivations and sales	-	-	37,401	36,567
Government subsidies for low-income consumers and tariff subsidies	-	-	200,734	300,111
Net receivables - Renova Energia	7,950	8,442	35,046	37,126
Other	3,457	6,340	69,715	21,275
TOTAL	**11,407**	**14,782**	**823,464**	**744,573**
Current	3,984	6,911	779,318	707,079
Non-current	7,423	7,871	44,146	37,494

10.1 Amounts Receivable – Renova Energia

Parent Company Light S.A: In 2021, Light S.A. recognized the amount of R$15,895, due to the inclusion of a guarantee paid by the Company in 2019 in Renova Energia's Court-supervised Reorganization Plan. In the nine-month period ended September 30, 2026 the amount of R$238 was recognized as adjustment for inflation based on the application of a variation of 0.5% per annum plus the variation of the Reference Rate (*Taxa de Referência* - TR), recorded in the statement of profit or loss for the year, under Other finance income. The Company reversed the provision for adjustment to present value (AVP), in the amount of R$395, recorded in Other finance costs in the statement of profit or loss for the year, based on the application of the CDI annual rate. Moreover, as at September 30, 2026, the amount of R$4,682 was received and the balance of accounts receivable from Renova by parent company Light S.A. was R$12,591 (R$13,479 as at December 31, 2025).

Subsidiary Lightcom: On August 14, 2024, the Chamber of Arbitration of the Central Judicial District of the Capital City of São Paulo (*Câmara de Arbitragem do Foro Central da Comarca da Capital de São Paulo*) granted subsidiary Lightcom's request, recognizing its right to incorporate the amount of R$50,000 as claims receivable under Renova Energia's Court-supervised Reorganization proceeding. In August 2024, this amount was recognized in the consolidated statements of profit or loss for that year, in "other revenue (expenses), net." The flow of receivables extends until 2034, with semi-annual payments. On September 13, 2024, the parties entered into an agreement to terminate the proceeding, presenting petitions among the parties to ratify the agreement. In the nine-month period ended September 30, 2026, the amount of R$808 was recognized as adjustment for inflation, based on the application of a variation of 0.5 % per annum plus the variation of TR, recorded in the consolidated statement of profit or loss, under Other finance income. Subsidiary Lightcom reversed the provision for adjustment to present value in the amount of R$1,373 recorded in the consolidated statement of profit or loss for the period, under Other finance costs, calculated based on the application of the annual CDI rate. Moreover, as at September 30, 2026, the amount of R$11,995 was received and the balance of accounts receivable from Renova was R$42,944 (R$45,905 as at December 31, 2025).

11. SECTOR FINANCIAL ASSETS AND FINANCIAL LIABILITIES – CONSOLIDATED

Sector financial assets and financial liabilities	September 30, 2026			December 31, 2025		
	Balance as at amortization	Balance in recognition	Total	Balance as at amortization	Balance in recognition	Total
Energy Development Account - CDE	248,707	18,299	267,006	(34,819)	410,411	375,592
Power acquisition costs	88,179	393,386	481,565	6,818	346,148	352,966
System Service Charges - ESS/EER	(36,964)	29,013	(7,951)	13,578	(72,696)	(59,118)
PROINFA	(5,362)	-	(5,362)	2,424	1,448	3,872
Electric power transportation - Itaipu	8,143	22,329	30,472	330	15,478	15,808
Electric power transportation through basic grid	42,092	86,030	128,122	24,613	110,440	135,053
Portion A items	**344,795**	**549,057**	**893,852**	**12,944**	**811,229**	**824,173**
Energy overcontracting and involuntary exposure	(60,320)	(232,543)	(292,863)	(35,812)	(572,506)	(608,318)
Portion A neutrality	190,484	187,607	378,091	23,225	437,071	460,296
Tarif returns	(21,579)	(26,601)	(48,180)	(11,645)	(39,912)	(51,557)
Other financial items	(267,645)	(275,458)	(543,103)	(62,682)	(507,038)	(569,720)
Financial items	**(159,060)**	**(346,995)**	**(506,055)**	**(86,914)**	**(682,385)**	**(769,299)**
Sector financial assets (liabilities)	**185,735**	**202,062**	**387,797**	**(73,970)**	**128,844**	**54,874**
Current assets	-	-	185,735	-	-	-
Non-current assets	-	-	202,062	-	-	128,844
Current liabilities	-	-	-	-	-	(73,970)

The following table shows the changes in sector financial assets and financial liabilities:

Changes in the balance of sector financial assets and financial liabilities	September 30, 2026	December 31, 2025
Opening balance	**54,874**	**(904,417)**
Net revenue		
Recognition [(a)]	153,635	955,128
Amortization [(a)]	155,560	101,427
Effect on net revenue	**309,195**	**1,056,555**
Finance income (costs)		
SELIC adjustment	34,848	(86,125)
Effect on finance income (costs)	**34,848**	**(86,125)**
Receipt of Axia Tariff Affordability CDE (Note 11.1.3)	(11,120)	(11,139)
Closing balance	**387,797**	**54,874**

[(a)] Refers to amounts recognized in the statement of profit or loss for the period, under net revenue, as "sector financial assets and financial liabilities" (see Note 28).

Tariff adjustments, tariff reviews and other regulatory matters – consolidated

11.1.1 Tariff adjustments

Tariffs are adjusted annually and the concessionaire's revenue is divided in two portions: Portion A (comprising non-manageable costs) and Portion B (comprising efficient operating costs and costs of capital). The purpose of the annual tariff adjustment is to transfer non-manageable costs and adjust manageable costs pursuant to the concession agreement.

On March 10, 2026, ANEEL, through Resolution No. 3,571/2026, ratified the annual tariff adjustment, with an average effect of 8.59%, including the refund to consumers in the amount of R$1,039,398, related to tax credits resulting from the exclusion of ICMS from the PIS and COFINS tax base. The average increase for low-voltage and high-voltage customers was 6.56% and 13.46%, respectively.

On March 13, 2026, subsidiary Light SESA obtained a court decision, issued by the 4th Federal Civil Court of the Office of Justice of the Federal District (*4ª Vara Federal Cível da Secretaria de Justiça/DF*), suspending the effects of the aforementioned Resolution, exclusively in regard to the tariff pass-through of the ICMS tax to the PIS and COFINS tax base.

On March 18, 2026, in compliance with the court decision, ANEEL issued Order No. 921/2026, changing the 2026 annual tariff adjustment, whose average effect increased from 8.59% to 16.69%. As a result, the average increase for low-voltage and high-voltage customers was 14.74% and 21.35%, respectively.

On March 26, 2026, as a result of the suspension of the court decision then in effect, ANEEL published Order No. 1,063/2026, which annulled the effects of Order No. 921/2026. As a result, the tariff adjustment approved by ANEEL's Board was reinstated, with full effect of the provisions set forth in Approval Resolution No. 3,571/2026.

On May 25, 2026, the 4th Federal Civil Court of the Federal District (*4ª Vara Federal Cível da Seção Judiciária do Distrito Federal*) (SJDF) reconsidered the previously rendered decision, denying the request to suspend the injunction previously required by ANEEL, therefore upholding the 16.69% adjustment.

Consequently, on June 11, 2026, Order No. 2,129 was published, suspending the effects of STR/ANEEL Order No. 1,063, dated March 26, 2026, to resume the effectiveness of ANEEL Order No. 921, dated March 18, 2026. As a result, tariffs were adjusted at an average of 16.69%, corresponding to the average tariff effect to be perceived by consumers.

11.1.2 Tariff reviews

The periodic tariff reviews of subsidiary Light SESA occur every five years. In this process, ANEEL fully recalculates tariffs, taking into account the changes in the cost structure and market of the subsidiaries, encouraging efficiency and affordable tariffs.

Adjustments and reviews are tariff update mechanisms provided for in the concession agreement. The Concessionaire may also request an extraordinary review whenever an event results in a significant economic and financial imbalance in the concession.

The last ordinary tariff review was approved by Resolution No. 3,014, dated March 15, 2022, with an average effect of 14.68% for consumers, effective as of March 15, 2022.

11.1.3 Funds from the CDE account

ANEEL, using the transfer of funds from the Energy Development Account (*Conta de Desenvolvimento Energético* - CDE) contributed by Axia or its subsidiaries, pursuant to CNPE Resolution No. 15, dated August 31, 2021, determined the amounts to be passed on to electric power distribution concessionaires and permittees in the accounts tied to the transfer of the Tariff Affordability (*Modicidade Tarifária*) of the CDE. On May 30, 2026, order No. 1,894/2026 established the contribution of R$11,120 (R$11,139 as at May 30, 2025).

11.1.4 Tariff flags

As of 2015, electricity bills started to follow a Tariff Flag system.

The purpose of Tariff Flags is to indicate to consumers the conditions of generation of electricity in the National Interconnected System (*Sistema Interligado Nacional* – SIN), through the payment of an amount in addition to the Electricity Tariff – ET.

The Tariff Flags system is represented by:

Green Tariff Flag;
Yellow Tariff Flag;
Red Tariff Flag, segregated in Levels 1 and 2; and
Water Shortage Flag.

The tariff increases for each 100 kilowatt-hours (kWh) consumed per month, as shown in the table below.

Flag	R$/Kwh Resolution No. 3,306/2024 [a]	R$/Kwh Resolution No. 3,051/2022 [b]
Yellow	1.88	2.98
Red 1	4.46	6.50
Red 2	7.87	9.79

[a] On March 5, 2024, ANEEL approved, through Ratification Resolution No. 3,306, the new Tariff Flag additional amounts, effective as of April 1, 2024, with reductions in the amounts at flag levels that vary from 20% to 37%.
[b] On June 21, 2022, ANEEL approved, through Ratification Resolution No. 3,051, the new Tariff Flag additional amounts, effective as of July 1, 2022.

The following table shows the tariff flags in effect:

Months	September 30, 2026	September 30, 2025
January	Green	Green
February	Green	Green
March	Green	Green
April	Green	Green
May	Yellow	Yellow
June	Yellow	Red level 1
July	Yellow	Red level 1
August	Yellow	Red level 2
September	Yellow	Red level 2

11.1.5 Other regulatory matters

11.1.5.1 Overcontracting

Overcontracting of energy has been a continuous challenge for distribution companies in Brazil since 2016, directly affecting energy costs and tariffs for consumers. ANEEL, as a regulatory agency, has been adopting measures to mitigate the impacts of overcontracting, especially in regard to the assessment of amounts and the establishment of technical criteria to quantify contractual surplus. However, the method to assess the results of overcontracting continues under review and discussion by the regulatory agency and distribution companies, in view of changes in the sector and the need to adjust regulations. As a result, the ratification of overcontracting amounts for the period from 2019 to 2023 has not been completed yet, and the definitive determination of these amounts is pending.

In this process, we highlight the following recent events:

1. On April 8, 2021, in Opinion No. 00079/2021/PFANEEL/PGF/AGU, ANEEL's Federal General Counsel was against the former method, suggesting a review of the initially calculated involuntary overcontracting amounts. The opinion recommends the application of an economic criterion to assess involuntary overcontracting, the differentiation between the concepts of "maximum effort" and the exposure of distribution companies to overcontracting, and the retroactive assessment of migration of consumers to the free market (Free Contracting Environment) (*Ambiente de Contratação Livre* - ACL) and special consumers;

2. In response to the opinion of the General Counsel, ANEEL's Superintendence of Economic Regulation and Market Studies (*Superintendência de Regulação Econômica e Estudos de Mercado*) (SRM) published, on November 26, 2021, Technical Note No. 121/2021–SRM/SGT/ANEEL, which proposes a new method for the assessment of involuntary overcontracting amounts of distribution companies. The referred note recommends the analysis of the matter by ANEEL's Board, beginning a review process for the regulatory guidelines applied until then;

3. In August 2022, ANEEL, through Order No. 2,168/2022, reviewed the involuntary overcontracting amounts of distribution companies for 2016 and 2017, granting the reconsideration requests filed by distribution companies in view of Order No. 2,508/2020, based on the new operating and regulatory conditions of the sector; and

4. On November 10, 2023, ANEEL published Order No. 4,395/2023, which establishes the involuntary overcontracting amounts of distribution companies for 2018, providing greater clarity and consistency to the process of assessment of contractual surplus.

After the publication of Orders No. 2,168/2022 and No. 4,395/2023, Management updated its estimates regarding sector financial assets and financial liabilities related to energy overcontracting for the period 2018-2023, resulting in a proportional effect on the consolidated result.

The accounting balance recorded in non-current liabilities and not yet transferred to the tariff is shown in the table below:

Overcontracting [a] [b] [c]	September 30, 2026	December 31, 2025
Overcontracting adjustment – 2020	(122,664)	(111,002)
Overcontracting adjustment – 2021	129,215	116,929
Overcontracting adjustment – 2022	(460,825)	(417,012)
	(454,274)	**(411,085)**

[a] Balances were adjusted by the SELIC rate of the period and the variation is recognized in Finance income (costs), under Update of sector financial assets and financial liabilities.
[b] In the beginning of the year ended December 31, 2024, the overcontracting of 2018 was passed on to the tariff in the 2024 Annual Tariff Adjustment.
[c] Overcontracting adjustments were not assessed for the years ended December 31, 2023, 2024 and 2025 and the nine-month period ended September 30, 2026.

12. CONCESSION FINANCIAL ASSET

The following table shows changes in indemnifiable assets at the end of the concession:

Indemnifiable assets at the end of the concession – Consolidated	September 30, 2026			December 31, 2025		
	Gross financial asset	Special obligations	Net financial assets	Gross financial asset	Special obligations	Net financial assets
Opening balance - non-current assets	**12,748,772**	**(1,826,688)**	**10,922,084**	**11,276,187**	**(1,552,011)**	**9,724,176**
Additions [a]	702,660	(81,280)	621,380	1,037,135	(208,428)	828,707
Fair value - adjustment to VNR	333,687	(47,035)	286,652	476,175	(66,249)	409,926
Write-offs	(8,017)	-	(8,017)	(40,725)	-	(40,725)
Transfers to Intangible assets – concession agreement [b]	(12,903,129)	1,955,003	(10,948,126)	-	-	-
Closing balance – non-current assets	**873,973**	**-**	**873,973**	**12,748,772**	**(1,826,688)**	**10,922,084**

[a] Addition derived from the spin-off of assets upon the transfer to intangible assets in service (Note 16).
[b] The extension of the concession granted to subsidiary Light SESA the right to explore the concession for a new period. As part of this transaction, the right to indemnification set forth in the original agreement was given as consideration for the new concession period, resulting in the reclassification of the amount of R$10,948,126 from financial assets to intangible assets.

12.1 Renewal of the Concession

On May 6, 2026, Subsidiary Light SESA executed the amendment extending the term of the electricity distribution utility for 30 additional years.

Upon the extension of the concession, the right to indemnification set forth in the original agreement was given as consideration for the new concession period, resulting in the reclassification of the amount of R$10,948,126 from financial assets to intangible assets.

13. CONTRACT ASSET – INFRASTRUCTURE UNDER CONSTRUCTION

The contractual asset represents the right to receive consideration for construction or improvement services related to the electric power distribution infrastructure that have already been performed, the receipt of which is subject to the fulfillment of contractual conditions, rather than just the passage of time. The contractual asset is recognized as these services are provided. Upon completion of the work and fulfillment of the applicable conditions, the amounts are transferred to the concession's intangible assets, corresponding to the right to receive payment from users, and/or to the concession's financial asset, corresponding to the right to indemnification paid by the granting authority, based on the nature of the rights provided for in the agreement.

The following table shows changes in contract assets:

Contract asset – Consolidated	September 30, 2026			December 31, 2025		
	Concession right of use	Special obligations - concession right of use	Total	Concession right of use	Special obligations - concession right of use	Total
Opening balance	**1,013,919**	**(250,966)**	**762,953**	**660,031**	**(141,347)**	**518,684**
Additions	930,498	(253,650)	676,848	1,436,610	(324,955)	1,111,655
Addition for Transfer of DIT from subsidiary Light Energia to subsidiary Light SESA	6,652	-	6,652	-	-	-
Transfers to intangible assets	(1,313,439)	244,971	(1,068,468)	(1,082,722)	215,336	(867,386)
Closing balance	**637,630**	**(259,645)**	**377,985**	**1,013,919**	**(250,966)**	**762,953**

As at September 30, 2026, the contract assets included, as interest capitalization, the amount of R$24,947 (R$20,778 as at September 30, 2025), at an average capitalization rate of 7.4% p.a. (7.4% p.a. as at September 30, 2025).

14. INVESTMENTS

Investments	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Measured by the equity method				
Light SESA	9,204,927	5,468,107	-	-
Light Energia	1,333,296	1,153,378	-	-
Lightcom	427,376	337,394	-	-
Light Soluções	209	240	-	-
Light Conecta	44,617	20,121	-	-
Amazônia Energia	178,249	200,061	178,249	200,061
Axxiom	(2,309)	(2,380)	-	-
Instituto Light	2,783	3,305	-	-
SUBTOTAL	**11,189,148**	**7,180,226**	**178,249**	**200,061**
Other permanent investments	-	-	3,112	3,377
TOTAL	**11,189,148**	**7,180,226**	**181,361**	**203,438**

14.1 Information on investments

Investments	Total assets		Share capital		Equity		Profit (loss) for the period (Share of profit (loss) of investees)		Dividends and interest on Equity	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	September 30, 2025 Restated	September 30, 2026	December 31, 2025
Light SESA	27,684,058	21,100,772	9,517,276	8,167,276	9,204,927	5,468,107	2,334,329	171,124	-	-
Light Energia	2,171,036	3,112,506	283,420	283,420	1,333,296	1,153,378	182,264	175,661	-	-
Lightcom	1,362,050	1,564,369	120,000	120,000	427,376	337,394	89,983	116,771	35,115	35,115
Light Soluções	280	307	3,850	3,850	209	240	(32)	(8)	-	-
Light Conecta	102,956	65,292	176,897	176,897	44,617	20,121	8,940	2,212	-	-
Axxiom	967	890	80,975	80,975	(2,309)	(2,380)	(151)	(120)	-	-
Amazônia Energia	707,550	793,166	1,324,530	1,324,240	699,022	784,552	(21,884)	(50,872)	-	-
Instituto Light	2,847	3,306	350	350	2,783	3,305	(523)	(3)	-	-

14.2 Changes in investments

Investments – Individual	December 31, 2025	Capital increase	Write-off of attributed cost	Comprehensive income	Share of results of investees		September 30, 2026
					Other	Result	
Light SESA	5,468,107	1,350,000	-	52,491	-	2,334,329	9,204,927
Light Energia	1,153,378	-	(2,346)	-	-	182,264	1,333,296
Lightcom	337,394	-	-	-	(1)	89,983	427,376
Light Soluções	240	-	-	-	1	(32)	209
Light Conecta	20,121	14,000	-	-	1,556	8,940	44,617
Amazônia Energia S.A	200,061	74	-	-	(2)	(21,884)	178,249
Axxiom	(2,380)	220	-	-	2	(151)	(2,309)
Instituto Light	3,305	-	-	-	1	(523)	2,783
TOTAL	**7,180,226**	**1,364,294**	**(2,346)**	**52,491**	**1,557**	**2,592,926**	**11,189,148**

Investments - Individual	31.12.2024 Restated	Capital increase [b]	Dividends and interest on Equity [a]	Write-off of attributed cost	Comprehensive income	Reversal of provision for losses	Share of results of investees		December 31, 2025
							Other	Result	
Light SESA	5,359,136	-	-	-	14,332	-	-	94,639	5,468,107
Light Energia	995,598	58,940	(69,341)	(192)	(153)	-	1	168,525	1,153,378
Lightcom	230,879	-	(41,311)	-	51	-	1	147,774	337,394
Light Soluções	249	-	-	-	-	-	-	(9)	240
Light Conecta	35,120	-	-	-	-	-	-	(14,999)	20,121
Amazônia Energia S.A	224,877	107	-	-	-	13,586	-	(38,509)	200,061
Axxiom	(1,750)	-	-	-	-	-	(2)	(628)	(2,380)
Instituto Light	7	-	-	-	-	-	(2)	3,300	3,305
TOTAL	**6,844,116**	**59,047**	**(110,652)**	**(192)**	**14,230**	**13,586**	**(2)**	**360,093**	**7,180,226**

[a] As at December 31, 2025, resolutions on Interest on Equity were approved, in the amounts of R$69,341, net of taxes in the amount of R$58,940; and R$41,311, net of taxes in the amount of R$35,115, considering retained earnings assessed by subsidiaries Light Energia and Lightcom, respectively.

[b] As at December 31, 2025, subsidiary Light Energia completed its capital increase, in the amount of R$58,940, via interest on Equity, upon the issuance of 3,861,154 registered common shares, in book-entry form, with no par value.

Capital increase – Subsidiary Light SESA

On July 20, 2026, the Extraordinary Shareholders' Meeting approved the capital increase of subsidiary Light SESA, upon the issue, subscription and payment of 201,195,934 registered common shares, without par value, in the amount of R$1,350,000. The share capital of subsidiary Light SESA increased from R$8,167,276 to R$9,517,276, corresponding to 1,435,708,144 registered common shares, without par value.

15. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment – Consolidated	September 30, 2026				December 31, 2025
	Average annual rate (%)	Historical cost	Accumulated depreciation and amortization	Total Property, plant and equipment	Total Property, plant and equipment
Generation	3.45	3,416,877	(2,107,208)	1,309,669	1,274,299
Transmission	4.02	3,079	(545)	2,534	40,123
Distribution	4.69	21,370	(18,717)	2,653	2,552
Management	7.96	730,448	(495,876)	234,572	208,755
Trading	7.96	10,203	(9,803)	400	509
		4,181,977	**(2,632,149)**	**1,549,828**	**1,526,238**
Special obligations		(7,207)	1,640	(5,567)	(5,717)
IN SERVICE		**4,174,770**	**(2,630,509)**	**1,544,261**	**1,520,521**
Generation		421,542	-	421,542	454,951
Management		96,873	-	96,873	147,428
IN PROGRESS		**518,415**	**-**	**518,415**	**602,379**
TOTAL		**4,693,185**	**(2,630,509)**	**2,062,676**	**2,122,900**

Changes in property, plant and equipment are shown below:

Property, plant and equipment – Consolidated	In service				In progress		Total Property, plant and equipment
	Cost	Accumulated depreciation	Special obligations	Net value	Cost [a]	Net value	
Balance on December 31, 2025	**4,145,884**	**(2,619,646)**	**(5,717)**	**1,520,521**	**602,379**	**602,379**	**2,122,900**
Additions	-	-	-	-	98,551	98,551	98,551
Write-offs	(74,556)	49,266	-	(25,290)	-	-	(25,290)
Depreciation and amortization	-	(73,638)	150	(73,488)	-	-	(73,488)
Transfers between in progress and in service	142,140	-	-	142,140	(142,140)	(142,140)	-
Transfers from (to) intangible assets [b]	(31,491)	11,869	-	(19,622)	(40,375)	(40,375)	(59,997)
Balance on September 30, 2026	**4,181,977**	**(2,632,149)**	**(5,567)**	**1,544,261**	**518,415**	**518,415**	**2,062,676**

[a] Includes ongoing projects that, upon completion, may have amounts transferred to Intangible assets.
[b] Includes the amount of R$19,918 regarding the transfer of DIT between subsidiaries Light Energia and Light SESA.

Property, plant and equipment – Consolidated	In service				In progress		Total Property, plant and equipment
	Cost	Accumulated depreciation	Special obligations	Net value	Cost [a]	Net value	
Balance on December 31, 2024	**4,124,033**	**(2,529,494)**	**(5,917)**	**1,588,622**	**449,892**	**449,892**	**2,038,514**
Additions	-	-	-	-	203,071	203,071	203,071
Write-offs	(8,628)	8,005	-	(623)	-	-	(623)
Depreciation and amortization	-	(98,157)	200	(97,957)	-	-	(97,957)
Transfers between in progress and in service	30,414	-	-	30,414	(30,414)	(30,414)	-
Transfers from (to) intangible assets	65	-	-	65	(20,170)	(20,170)	(20,105)
Balance on December 31, 2025	**4,145,884**	**(2,619,646)**	**(5,717)**	**1,520,521**	**602,379**	**602,379**	**2,122,900**

[a] Includes ongoing projects that, upon completion, may have amounts transferred to Intangible assets.

As at September 30, 2026, property, plant and equipment included: (i) interest capitalization, in the amount of R$18,746 (R$20,778 as at September 30, 2025), at an average capitalization rate of 7.4% p.a. (7.4% p.a. as at September 30, 2025); and (ii) capitalization of the portion used in the projects regarding lease agreements (IFRS 16), in the amount of R$14,370 (R$9,111 as at September 30, 2025).

Indemnification Received in Transmission Auction No. 01/2026

On March 27, 2026, the Brazilian Electricity Agency (*Agência Nacional de Energia Elétrica* – ANEEL) conducted Transmission Auction No. 1/2026, in which transmission assets previously operated by the Company were re-auctioned, due to the expiration of the concession. The assets included in the auction correspond to Transmission Line 230 kV Santa Cabeça – Nilo Peçanha and Substation 230/138 kV Nilo Peçanha, both of which are part of subsidiary Light Energia's basic transmission grid. Upon completion of the auction, the concession of these assets will be transferred to a new concession holder, and subsidiary Light Energia will no longer operate these facilities upon the expiration of the agreement, pursuant to applicable sector regulations. The amount of the indemnification received by the Company was R$47,076.

15.1 Annual depreciation and amortization rates:

The main annual depreciation and amortization rates, based on the estimated useful lives of assets, are shown below:

GENERATION	%	TRADING	%	TRANSMISSION	%	MANAGEMENT	%
Dams	2.50	Buildings	3.33	System conductor	2.70	Buildings	3.33
Circuit breaker	3.03	General equipment	6.25	General equipment	6.25	General equipment	6.25
Buildings	2.00	Vehicles	14.29	System structure	3.13	Vehicles	14.29
Water intake equipment	3.70			Reclosers	4.00		
Water intake structure	2.86						
Generator	3.33						
Motor group - generator	5.88						
Reservoir, dams, and water mains	2.00						
Local communication system	6.67						
Hydraulic turbine	2.50						
Special obligations - Amortization	4.02						

The Company did not identify any evidence of impairment of property, plant and equipment as at September 30, 2026.

Pursuant to the concession agreement of subsidiary Light Energia, at the end of each concession period, the Granting Authority will determine the amount to be indemnified. Accordingly, Management understands that the amount of non-depreciated property, plant and equipment at the end of the concession will be reimbursed by the Granting Authority. The concession agreement of subsidiary Lajes was extended pursuant to Law No. 12,783/2013 and Decree No. 9,158/2017, which subject the extension to the reversal of the assets tied to the service upon expiration of the concession with no right to indemnification.

Subsidiary Lajes – Reversal of assets to the Federal Government

On June 3, 2026, MME Ordinance No. 920 was published, extending subsidiary Lajes Small Hydroelectric Power Plant's concession for 30 years, as of June 5, 2026. As of this date, subsidiary PCH Lajes became subject to the Authorization, pursuant to applicable law, for this range of hydroelectric potential, waiving pre-existing rights that are contrary to Law No. 12,783/2013 and Decree No. 9,158/2017. PCH Lajes is required to:

I – Pay for UBP based on the March 2026 reference date;

II – Pay for the Compensation for the Use of Water Resources (CFURH), pursuant to Law No. 7,990/1989, in favor of the Cities located in benefitted areas, and limited to authorized uses of power above 5,000 kW and equal to or below 30,000 kW.

16. INTANGIBLE ASSETS

Intangible assets – Consolidated	September 30, 2026			December 31, 2025
	Historical cost	Accumulated amortization	Total Intangible assets	Total Intangible assets
Concession right of use – Subsidiary Light SESA[(a)]	21,935,589	(8,672,698)	13,262,891	406,674
Concession extension – Subsidiary Light Energia [(b)]	433,829	(337,248)	96,581	140,570
Use of Public Asset (UBP) – Subsidiary Lajes Energia [(c)]	8,044	-	8,044	-
Other [(d)]	1,874,304	(1,525,847)	348,457	337,921
	24,251,766	**(10,535,793)**	**13,715,973**	**885,165**
Special obligations	(2,934,625)	762,575	(2,172,050)	(122,125)
IN SERVICE	**21,317,141**	**(9,773,218)**	**11,543,923**	**763,040**
Other [(d)]	270,767	-	270,767	209,386
IN PROGRESS	**270,767**	**-**	**270,767**	**209,386**
TOTAL	**21,587,908**	**(9,773,218)**	**11,814,690**	**972,426**

[(a)] The extension of the concession granted to subsidiary Light SESA the right to explore the concession for a new period. As part of this transaction, the right to indemnification set forth in the original agreement was given as consideration for the new concession period, resulting in the reclassification of the amount of R$10,948,126 from financial assets to intangible assets.
[(b)] Law No. 14,052/2020 and ANEEL Normative Resolution No. 895/2020 renegotiated MRE's hydrological risk (GSF), recognizing as undue certain factors that affected hydroelectric generation and providing for compensation to generation companies through the extension of their concessions. Subsidiary Light Energia agreed to the renegotiation in December 2020, with the settlement of outstanding balances and abandonment of legal actions.
[(c)] Pursuant to MME Order No. 920, published on June 3, 2026, effective as of June 5, 2026, subsidiary Lajes Energia's exploration concession was extended for 30 years. Additionally, the Order set forth a payment obligation for the Use of Public Asset (UBP).
[(d)] Includes software and licenses.

Changes in intangible assets are shown below:

Intangible assets – Consolidated	In service				In progress			Total Intangible assets
	Cost	Accumulated amortization	Special obligations	Net value	Cost [a]	Special obligations	Net value	
Balance on December 31, 2025	**10,990,632**	**(10,105,467)**	**(122,125)**	**763,040**	**209,386**	**-**	**209,386**	**972,426**
Additions	-	-	-	-	172,853	(3,385)	169,468	169,468
Write-offs	(451,175)	282,287	-	(168,888)	-		-	(168,888)
Amortization	-	(700,744)	72,154	(628,590)	-	-	-	(628,590)
Use of Public Asset (UBP) – Subsidiary Lajes Energia	8,044	-	-	8,044	-	-	-	8,044
Transfers between in progress and in service	111,176	-	(3,385)	107,791	(111,176)	3,385	(107,791)	-
Transfers (to) from property, plant and equipment	79,181	(11,869)	-	67,312	(296)	-	(296)	67,016
Transfers of contract asset [c]	1,313,439	-	(244,971)	1,068,468	-	-	-	1,068,468
Transfers to concession financial asset[b]	(702,660)	-	81,280	(621,380)	-	-	-	(621,380)
Transfers from concession financial asset [d]	12,903,129	-	(1,955,003)	10,948,126	-	-	-	10,948,126
Balance on September 30, 2026	**24,251,766**	**(10,535,793)**	**(2,172,050)**	**11,543,923**	**270,767**	**-**	**270,767**	**11,814,690**

Intangible assets – Consolidated	In service				In progress			Total Intangible assets
	Cost	Accumulated amortization	Special obligations	Net value	Cost [a]	Special obligations	Net value	
Balance on December 31, 2024	**10,892,609**	**(9,347,831)**	**(190,674)**	**1,354,104**	**128,963**	**(5,199)**	**123,764**	**1,477,868**
Additions	-	-	-	-	194,461	-	194,461	194,461
Write-offs	(81,708)	78,627	-	(3,081)	-	5,199	5,199	2,118
Amortization	-	(836,263)	75,458	(760,805)	-	-	-	(760,805)
Transfers between in progress and in service	113,973	-	-	113,973	(113,973)	-	(113,973)	-
Transfers (to) from property, plant and equipment	20,170	-	-	20,170	(65)	-	(65)	20,105
Transfers of contract asset	1,082,722	-	(215,336)	867,386	-	-	-	867,386
Transfers to concession financial asset[b]	(1,037,135)	-	208,428	(828,707)	-	-	-	(828,707)
Balance on December 31, 2025	**10,990,632**	**(10,105,467)**	**(122,125)**	**763,040**	**209,386**	**-**	**209,386**	**972,426**

[a] Includes ongoing projects that, upon completion, may have amounts transferred to Property, plant and equipment.
[b] Transfer to the concessions financial asset derived from the spin-off of assets upon commencement of services and transfer of the concession financial asset regarding special obligations, see Note 13.
[c] As at September 30, 2026, includes the amount of R$19,918 regarding the transfer of DIT between subsidiaries Light Energia and Light SESA. Additionally, includes the amount of R$13,671 regarding the transaction gain.
[d] Transfer from the concession indemnifiable financial asset – refers to concession indemnifiable financial asset, in the amount of R$12,903,129, transferred to intangible assets, and obligations tied to the concession, totaling R$1,955,003, in view of the renewal of the concession agreement.

Special obligations tied to the concession

These are obligations tied to the electricity utility concession and represent the amounts of the Federal, State and Municipal governments and consumers, as well as donations that are not subject to any return in favor of the donor and subsidies intended for investments in electricity utilities.

The balances of the concession financial asset, contract asset, intangible assets and property, plant and equipment are reduced by the special obligations tied to the concession, whose breakdown is shown in the table below:

Special Obligations Tied to the Concession	September 30, 2026	December 31, 2025
Contribution from consumers [a]	(600,299)	(484,357)
Donations and subsidies intended for investments in utility [b]	(1,718,980)	(1,467,158)
Exceeding demand revenue and reactive energy	(266,259)	(234,841)
Other	(156,693)	(467,378)
Granted credits [c]	(459,246)	(243,675)
Amortization	764,215	691,913
Total	**(2,437,262)**	**(2,205,496)**
Allocation:		
Concession financial asset (Note 12) [d]	-	(1,826,688)
Contract asset (Note 13)	(259,645)	(250,966)
Property, plant and equipment (Note 15)	(5,567)	(5,717)
Intangible assets (Note 16)	(2,172,050)	(122,125)

[a] Contribution from consumers represents the share of third parties in works for the supply of electricity in areas that are not included in the expansion projects of the electricity concession companies, as well as amounts used in energy efficiency programs and the Research and Development Program (R&D), whose results benefit assets intended for Contract asset - construction infrastructure.

[b] Includes the contribution of the Federal government, with funds from the Energy Development Account (*Conta de Desenvolvimento Energético* - CDE) intended for the Light for All (Luz para Todos) and More Light for the Amazon (*Mais Luz para Amazônia*) programs; the contribution of the State Government; and funds from the Fossil Fuel Consumption Account (*Conta de Consumo de Combustíveis Fósseis* - CCC) involved in the sub-rogation of the right of use, due to the implementation of electric projects that reduce CCC expenses.

[c] Decree No. 49,386/2024 provides for the grant of ICMS credits for investments in the electricity sector in the state of Rio de Janeiro. This is a tax benefit that allows companies of specific sectors to discount or offset a portion of ICMS payable upon fulfillment of obligations (investments in infrastructure).

[d] The extension of the concession granted to subsidiary Light SESA the right to explore the concession for a new period. As part of this transaction, the right to indemnification set forth in the original agreement was given as consideration for the new concession period, resulting in the reclassification of the amount of R$10,948,126 from financial assets to intangible assets.

17. TRADE PAYABLES

TRADE PAYABLES	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Trading in the short-term market	-	-	98,985	176,833
Electric grid usage charges	-	-	164,833	150,623
Free energy - refund to generation companies [a]	-	-	212,099	191,912
Electric power auctions	-	-	640,987	797,484
Itaipu Binational	-	-	140,194	141,926
UTE Norte Fluminense [b]	-	-	493,989	777,569
Supplies, services and others	72,568	54,538	640,176	511,378
TOTAL – CURRENT	**72,568**	**54,538**	**2,391,263**	**2,747,725**

[a] Free energy - reimbursement to generation companies - refers to amounts payable to electricity generation companies regarding the losses incurred in the rationing period from June 2001 to February 2002. The Company obtained Writs of Mandamus against Orders SFF/ANEEL No. 2,517/2010 and SFF/ANEEL No. 1,068/2010. It includes R$177,202 (R$143,375 as at December 31, 2025) in adjustment for inflation, of which R$33,827 was recorded in profit or loss for the period (R$24,046 as at December 31, 2025).

[b] Amount related to the extrajudicial agreement entered into by the Company and Norte Fluminense (*Termo de Acordo Extrajudicial*) to terminate all disputes regarding the performance of the PPA Agreement. The amount will be paid in five installments, beginning in August 2026, with three outstanding installments payable. As at September 30, 2026, the amount of R$328,418 was paid.

18. TAXES AND CONTRIBUTIONS PAYABLE

Taxes and contributions payable	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
ICMS (State VAT) payable	-	-	147,233	193,508
Federal tax Installments	-	-	8,786	10,254
Tax installment program – REFIS - Complementary Law No. 225/2025 [(a)]	-	-	1,955,409	-
PIS and COFINS payable	110	10,253	5,560	128,709
IRRF payable	135	546	924	43,519
Provision for IRPJ and CSLL	-	-	66,133	650
Other	760	204	19,663	31,817
TOTAL	**1,005**	**11,003**	**2,203,708**	**408,457**
Current	1,005	11,003	387,451	358,845
Non-current	-	-	1,816,257	49,612

[(a)] Tax installment program – REFIS (Complementary Law No. 225/2025) entered into with the Office of the Attorney General of the State of Rio Janeiro (*Procuradoria Geral do Estado do Rio de Janeiro* – PGE/RJ), comprising 180 installments payable as of April 2026, adjusted for inflation by the Selic rate, with 174 installments to be paid. As at September 30, 2026, the paid amount was R$240,712.

18.1 Special Tax Credit Installment Program (REFIS/RJ) - Complementary Law No. 225/2025

Subsidiary Light SESA, in defense of its consumers' interests, had been discussing with the State of Rio de Janeiro two issues with significant economic implications, to ensure that the Tax on Operations Relating to the Circulation of Goods and on the Provision of Interstate and Intermunicipal Transport and Communication Services ("ICMS") and its respective surcharges, allocated to the State Fund for Combatting Poverty and Social Inequalities ("FECP"), would not be levied on economic subsidies received from the Federal Government to fund the Social Tariff and the discounts granted to certain categories of consumers.

In October 2025, the State of Rio de Janeiro established the Special Tax Credit Installment Program (REFIS/RJ), through Complementary Law No. 225/2025, which provides for a reduction in the amounts of statutory penalties and late payment surcharges applicable to tax debts. On April 29, 2026, subsidiary Light SESA confirmed its intention to join the program for regularization of outstanding amounts, with expected payment in 180 monthly installments adjusted for inflation by the Selic rate. The total amount of the installment plan includes ICMS on economic subsidies in the amount of R$2,012,278 and other tax liabilities in the amount of R$80,011, totaling R$2,092,290. Subsidiary Light SESA joined the program upon fulfillment of the REFIS/RJ conditions on June 26, 2026.

As at September 30, 2026, subsidiary Light SESA made payments in the total amount of R$240,712.

In regard to ICMS charged on economic subsidies and associated costs, the Company will adopt the treatment set forth in the concession agreement and applicable regulations, which ensure the maintenance of the economic and financial balance of the concession and the collection of amounts from consumers benefiting from the subsidies. Accordingly, subsidiary Light SESA recognized, in assets, the right to pass these amounts through to consumers. These amounts refer to economic subsidies applicable to consumers in the following categories: (i) "low income"; and (ii) "free consumers," the latter corresponding to consumers who were eligible for the TUSD discount.

For purposes of the estimates used in this interim financial information, Management considered the collection of amounts from consumers benefiting from the subsidies (based on the assumption of individual pass-through to each group of consumers), resulting in estimates of expected losses, as shown below:

Consumers	Amounts to be transferred
Free consumers	1,469,461
Low-income consumers	542,818
Update for the period	104,295
TOTAL	**2,116,574**
(-) PECLD (note 29.4)	(376,053)
TOTAL NON-CURRENT, NET OF PECLD	**1,740,521**

Management will review the estimates if the circumstances and facts upon which the estimates were prepared change.

19. BORROWINGS, FINANCING, DEBENTURES AND REMAINING BALANCES OF SWAP FINANCIAL INSTRUMENTS

19 .1. BORROWINGS AND FINANCING

The balances of borrowings and financing are being presented in accordance with the terms and conditions set forth in the financial debt agreements and the agreements provided for and ratified by the CRP.

Financing entity – Individual	September 30, 2026	December 31, 2025
	Principal	Principal
Bonds – Convertible	-	571,054
Bonds – Non-supporting creditor	20,296	21,556
Subtotal – Foreign currency	**20,296**	**592,610**
Adjustment at fair value [(a)]	(12,083)	(58,541)
Adjustment at fair value - Portion of the convertible debt equity component	-	(18,084)
TOTAL NON-CURRENT	**8,213**	**515,985**

Financing entity – Consolidated	Subsidiary	Principal	Charges	September 30, 2026	December 31, 2025
Bonds 2024 - 1stLien	Light SESA	1,000,975	11,823	1,012,798	1,064,457
Bonds 2024 - 2nd Lien	Light SESA	542,800	3,442	546,242	576,882
Bonds 2024	Light Energia	-	-	-	880,300
Bonds - Convertible	Light S.A.	-	-	-	571,054
Bonds - Non-supporting creditor	Light S.A.	20,296	-	20,296	21,556
Subtotal – Foreign currency		**1,564,071**	**15,265**	**1,579,336**	**3,114,249**
Funding cost	Light Energia	-	-	-	(10,403)
Costs – Foreign currency		-	-	-	**(10,403)**
Adjustment at fair value [(a)]	Light SESA	(241,659)	-	(241,659)	(284,840)
Adjustment at fair value [(a)]	Light S.A.	(12,083)	-	(12,083)	(58,541)
Adjustment at fair value - Portion of the convertible debt equity component	Light S.A.	-	-	-	(18,084)
Adjustment to present value	Light Energia	-	-	-	(1,697)
TOTAL FOREIGN CURRENCY		**1,310,329**	**15,265**	**1,325,594**	**2,740,684**
Itaú - Transfer 7th issue	Light Energia	9,492	100	9,592	14,115
Bradesco - Transfer 7th issue	Light Energia	6,328	66	6,394	9,410
Citibank - Swap Negotiation Note	Light Energia	37,835	1,238	39,073	53,782
Santander - Swap Negotiation Note	Light Energia	40,195	1,315	41,510	57,145
Itaú - Swap Negotiation Note	Light Energia	71,920	2,353	74,273	102,246
Bradesco - Swap Negotiation Note	Light Energia	10,895	385	11,280	15,528
Sundry bank guarantees	Light Energia	-	(78)	(78)	(13)
Sundry bank guarantees	Light SESA	-	85	85	46
Commercial notes	Light SESA	1,000,000	-	1,000,000	-
Subtotal – Domestic currency		**1,176,665**	**5,464**	**1,182,129**	**252,259**
Funding cost	Light Energia	(4,915)	-	(4,915)	(6,925)
Funding cost	Light SESA	(21,725)		(21,725)	-
Costs – Domestic currency		**(26,640)**	**-**	**(26,640)**	**(6,925)**
TOTAL DOMESTIC CURRENCY		**1,150,025**	**5,464**	**1,155,489**	**245,334**
TOTAL		**2,460,354**	**20,729**	**2,481,083**	**2,986,018**
Current				104,309	963,199
Non-current				2,376,774	2,022,819

[(a)] Refers to the effect of fair value resulting from the debt restructuring in the year ended December 31, 2024.

The following table shows the contractual terms and conditions of the borrowings and financings existing as at September 30, 2026:

Financing entity – Consolidated	Subsidiary	Date of signature	Currency	Interest rate p.a.	Effective rate	Principal repayment		
						Payment	Beginning	End
Bonds 2024 - 1st Lien	Light SESA	12.19.2024	*US$*	USD + 4.210%	4.21%	Semi-annually	Jun/28	Dec/32
Bonds 2024 - 2nd Lien	Light SESA	12.19.2024	*US$*	USD + 2.260%	2.27%	Semi-annually	Jun/28	Dec/37
Bonds 2024 [(a)]	Light Energia	12.19.2024	*US$*	USD + 4.375%	4.38%	Lump sum	Jun/26	Jun/26
Bonds – Convertible [(a)]	Light S.A.	12.19.2024	*US$*	USD	N/A	Lump sum	Aug/27	Aug/27
Bonds – Non-supporting creditor	Light S.A.	12.19.2024	*US$*	USD	N/A	Lump sum	Dec/39	Dec/39
Itaú - Transfer 7th issue of debentures	Light Energia	04.10.2024	*R$*	IPCA + 4.85%	9.28%	Annually	Jul/25	Jul/28
Bradesco - Transfer 7th issue of debentures	Light Energia	04.10.2024	*R$*	IPCA + 4.85%	9.28%	Annually	Jul/25	Jul/28
Citibank - Swap Negotiation Note	Light Energia	04.10.2024	*R$*	CDI + 2%	16.71%	Quarterly	Jul/25	Jun/28
Santander - Swap Negotiation Note	Light Energia	04.10.2024	*R$*	CDI + 2%	16.71%	Quarterly	Jul/25	Jun/28
Itaú - Swap Negotiation Note	Light Energia	04.10.2024	*R$*	CDI + 2%	16.71%	Quarterly	Jul/25	Jun/28
Bradesco - Swap Negotiation Note	Light Energia	04.10.2024	*R$*	CDI + 2.85%	17.68%	Quarterly	Jul/25	Jun/28
Commercial Notes	Light SESA	09.30.2026	*R$*	CDI + 2.0%	16.71%	Monthly	Oct/27	Sep/29

Main effects in the nine-month period ended September 2026

On June 18, 2026, subsidiary Light Energia S.A. fully settled the bonds, with financial cost indexed to the exchange rate variation of the U.S. dollar and interest of 4.375% p.a., on the maturity date set forth in the agreement, upon the full payment of principal and corresponding interest, in the amount of R$828,543.

On September 30, 2026, the 1st issue of book-entry commercial notes of subsidiary Light SESA was completed, in the amount of R$1,000,000, maturing on September 30, 2029, accruing interest of 100% of the DI Rate + 2.00% p.a. The issue was guaranteed by Light S.A. and secured by a fiduciary assignment of receivables. XP Investimentos acted as intermediary in the transaction.

In the third quarter of 2026, due to the implementation of the measures set forth in the court-supervised reorganization plan and the closing of the Company's court-supervised reorganization proceeding, the debt under convertible borrowings was converted into share capital, in the amount of R$483,040.

The following table shows the changes in individual and consolidated borrowings and financing:

Individual	Principal	
	September 30, 2026	December 31, 2025
Opening balance	**515,985**	**549,471**
Exchange differences and inflation adjustment	(24,732)	(33,486)
Conversion of bond debt [(d)]	(483,040)	-
Closing balance	**8,213**	**515,985**

Consolidated	September 30, 2026			December 31, 2025		
	Principal	Charges	Total	Principal	Charges	Total
Opening balance	**2,974,975**	**11,043**	**2,986,018**	**3,771,027**	**14,836**	**3,785,863**
Funding [(a)]	1,323,108	-	1,323,108	-	-	-
Transfer to Debentures (Citibank) [(b)]	-	-	-	(214,202)	(15,525)	(229,727)
CRP gain – Reverse auction	-	-	-	(14,399)	-	(14,399)
Exchange differences and inflation adjustment	(126,514)	-	(126,514)	(282,654)	-	(282,654)
Provisioned financial charges, net	-	61,734	61,734	-	147,559	147,559
Financial charges paid	-	(69,108)	(69,108)	-	(122,746)	(122,746)
Charges capitalized to principal	-	-	-	13,081	(13,081)	-
Principal repayment [(c)]	(1,218,863)	-	(1,218,863)	(321,375)	-	(321,375)
Conversion of debt into share capital – Bond	(483,040)	-	(483,040)			
Amortization of funding cost	12,413	-	12,413	23,488	-	23,488
Funding and transaction cost	(21,725)	-	(21,725)	-	-	-
Subordinated shares and retention - FIDC	-	(25)	(25)	9	-	9
Charges capitalized in contract asset and property, plant and equipment		17,085	17,085			
Closing balance	**2,460,354**	**20,729**	**2,481,083**	**2,974,975**	**11,043**	**2,986,018**

[(a)] In the nine-month period ended September 30, 2026, includes the 1st issue of book-entry commercial notes, in the amount of R$1,000,000, and an advance of funds from the CDE account, pursuant to a receivables assignment agreement with no co-obligation, entered into with Banco ABC and Banco BTG, which has already been settled. Both transactions were conducted by subsidiary Light SESA.

[(b)] In the first quarter of 2025, subsidiary Light SESA completed the 27th issue of debentures in view of the restructuring of the 4131 transaction, initially contracted with Banco Citibank, and the remaining balance of derivative financial instruments - *swap*.

[(c)] In the nine-month period ended September 30, 2026, includes the amount of R$828,543 related to the settlement of the Bonds, occurred on June 18, 2026 (as at December 31, 2025, includes the amount of R$273,589 related to the settlement of the Reverse Auction of the Buyback Offer of the Notes abroad). Both transactions were conducted by subsidiary Light Energia.

The total amount of principal is presented net of funding costs of borrowings and covenant fees (waivers). These costs are detailed in the table below:

Changes in Costs – Consolidated	Subsidiary	Balance to be amortized at December 31, 2024	Amortization of cost	Balance to be amortized at December 31, 2025	Funding cost	Amortization of cost	Balance to be amortized at September 30, 2026
Debt renegotiation costs	Light Energia	40,816	(23,488)	17,328	-	(12,413)	4,915
Commercial notes	Light SESA	-	-	-	21,725	-	21,725
TOTAL		**40,816**	**(23,488)**	**17,328**	**21,725**	**(12,413)**	**26,640**

The exposure of the Company to interest rate and foreign currency risks regarding borrowings and financing is disclosed in Note 31.

Restructuring

In the first quarter of 2025, subsidiary Light SESA completed the restructuring of financial instruments tied to the remaining balances of swap transactions, in the amount of R$442,653 and the restructuring of the 4131 transaction contracted with Banco Citibank, in the amount of R$229,727. These transactions resulted in the issue of the 27th series of debentures, in the amount of R$672,380.

On May 23, 2025, subsidiary Light Energia completed the reverse Auction of the buyback offering abroad ("Buyback Offering") of its 4.375% Notes due 2026. The Buyback Offering was conducted in the terms and conditions set forth in the Offer to Purchase, as shown below:

Securities	CUSIP	ISIN	Principal amount	Buyback amount
4.375% - Notes maturing in 2026	53 1959 AA2	US531959AA29	US$210,752	US$50,981

Corporate guarantees or guarantees

As at September 30, 2026, all borrowings and financing were secured by guarantees or corporate guarantees provided by Light S.A. in favor of its subsidiaries or joint subsidiaries, in the amount of R$2,317,381 (R$1,356,498 as at December 31, 2025). No guarantee was provided for the debts of parent company Light S.A.

The Company and subsidiary Light SESA, aiming at ensuring compliance with all obligations assumed under the terms and conditions of the Court-supervised Reorganization Plan, agreed to grant to the guaranteed parties the right to indemnification, assessed and payable by the Granting Authority, in the event of non-renewal of the concession.

The agreements regarding the claims of subsidiary Light Energia that were excluded from the court-supervised reorganization proceeding are not covered by corporate guarantees provided by Light S.A.

Covenants

The Company is subject to provisions that may result in the acceleration of debts under certain loan and financing agreements, including cross default. Acceleration only occurs upon non-compliance with at least one of the financial covenants for two consecutive quarters or four alternate quarters, and upon non-compliance with certain non-financial covenants, including the filing for court-supervised reorganization.

For subsidiary Light Energia, the agreements provide for the maintenance of a net debt/EBITDA ratio below 2.5x for renegotiations held in April 2024, in addition to an interest coverage ratio above 2.0x. As at September 30, 2026, subsidiary Light Energia was in compliance with the contractually required indicators.

For subsidiary Light SESA, the agreements provide for the maintenance of a net debt/EBITDA ratio (below 3.75x for Bond agreements) and an interest coverage ratio (above 2.0x). As at September 30, 2026, subsidiary Light SESA was in compliance with the contractually required indicators.

The debts of parent company Light S.A. are not subject to financial covenants.

19.2. DEBENTURES

The balances of debentures are being presented in accordance with the terms and conditions set forth in the financial debt agreements and the agreements provided for and ratified by the CRP.

Financing entity – Individual	Principal	
	September 30, 2026	December 31, 2025
Renegotiation - Convertible debentures	-	1,610,054
Renegotiation - Non-supporting debentures	56,355	54,640
Subtotal – Debentures	**56,355**	**1,664,694**
Adjustment at fair value – Non-supporting debentures	(33,464)	(34,506)
Adjustment at fair value – Portion of the convertible debt equity component	-	(420,116)
TOTAL	**22,891**	**1,210,072**

Issue – Consolidated	Subsidiary	September 30, 2026			Total
		Principal	Charges	Total	December 31, 2025
Renegotiation 9th Issue - Series 1	Light SESA	72,805	1,395	74,200	71,027
Renegotiation 9th Issue - Series 2	Light SESA	33,165	383	33,548	32,276
Renegotiation 15th Issue - Series 1	Light SESA	312,084	5,978	318,062	304,463
Renegotiation 15th Issue - Series 2	Light SESA	190,311	2,200	192,511	185,211
Renegotiation 16th Issue - Series 1	Light SESA	314,629	6,027	320,656	306,946
Renegotiation 16th Issue - Series 2	Light SESA	156,061	1,804	157,865	151,879
Renegotiation 17th Issue - Series 1	Light SESA	149,480	2,863	152,343	145,831
Renegotiation 17th Issue - Series 2	Light SESA	66,128	765	66,893	64,356
Renegotiation 19th Issue - Series 1	Light SESA	319,075	6,112	325,187	311,284
Renegotiation 19th Issue - Series 2	Light SESA	182,575	2,111	184,686	177,682
Renegotiation 20th Issue - Series 1	Light SESA	371,248	7,111	378,359	362,183
Renegotiation 20th Issue - Series 2	Light SESA	214,936	2,485	217,421	209,176
Renegotiation 21st Issue - Series 1	Light SESA	144,420	2,766	147,186	140,893
Renegotiation 21st Issue - Series 2	Light SESA	82,018	948	82,966	79,820
Renegotiation 22nd Issue - Series 1	Light SESA	543,735	10,415	554,150	530,457
Renegotiation 22nd Issue - Series 2	Light SESA	293,336	3,391	296,727	285,476
Renegotiation 23rd Issue - Series 1	Light SESA	351,117	6,726	357,843	342,543
Renegotiation 23rd Issue - Series 2	Light SESA	163,231	1,887	165,118	158,856
Renegotiation 24th Issue - Series 1	Light SESA	844,240	16,172	860,412	823,625
Renegotiation 24th Issue - Series 2	Light SESA	379,890	4,392	384,282	369,710
Renegotiation 25th Issue - Series 1	Light SESA	29,863	572	30,435	29,134
Renegotiation 25th Issue - Series 2	Light SESA	15,381	178	15,559	14,969
Renegotiation 26th Issue - Series 1	Light SESA	43,828	840	44,668	42,758
Renegotiation 26th Issue - Series 2	Light SESA	18,795	217	19,012	18,292
27th Issue	Light SESA	672,380	11,951	684,331	727,988
7th Issue	Light Energia	331,110	3,377	334,487	492,169
Renegotiation - Convertible debentures	Light S.A.	-	-	-	1,610,054
Renegotiation - Non-supporting debentures	Light S.A.	56,355	-	56,355	20,134
Subtotal – Debentures		**6,352,196**	**103,066**	**6,455,262**	**8,009,192**
Funding cost	Light Energia	(13,519)	-	(13,519)	(19,047)
Cost – Debentures		**(13,519)**	**-**	**(13,519)**	**(19,047)**
Adjustment at fair value [(a)]	Light SESA	(775,938)	-	(775,938)	(859,732)
Adjustment at fair value – Non-supporting debentures	Light S.A.	(33,464)	-	(33,464)	(34,506)
Adjustment at fair value – Portion of the convertible debt equity component	Light S.A.	-	-	-	(420,116)
TOTAL		**5,529,275**	**103,066**	**5,632,341**	**6,710,297**
Current				250,020	242,184
Non-current				5,382,321	6,468,113

[(a)] Refers to the effect of fair value resulting from the debt restructuring in the year ended December 31, 2024.

The contractual conditions of the consolidated debentures existing as at September 30, 2026 are shown below:

Issue – Consolidated	Subsidiary	Execution date	Currency	Interest rate p.a.	Effective rate	Principal repayment		
						Payment	Beginning	End
Renegotiation 9th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 9th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 15th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 15th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 16th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 16th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 17th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 17th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 19th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 19th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 20th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 20th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 21st Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 21st Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 22nd Issue- Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 22nd Issue- Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 23rd Issue- Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 23rd Issue- Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 24th Issue- Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 24th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 25th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 25th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
Renegotiation 26th Issue - Series 1	Light SESA	11.13.2024	R$	IPCA + 5.00%	9.43%	Semi-annually	May/28	Nov/32
Renegotiation 26th Issue - Series 2	Light SESA	11.13.2024	R$	IPCA + 3.00%	7.35%	Semi-annually	May/28	Nov/37
27th Issue	Light SESA	02.13.2025	R$	CDI + 0.5%	14.99%	Semi-annually	Aug/28	Feb/35
7th Issue	Light Energia	08.05.2021	R$	IPCA + 4.85%	9.28%	Annually	Jul/25	Jul/28
Renegotiation - Non-supporting creditors' debentures[(a)]	Light S.A.	11.13.2024	R$	IPCA	4.22%	Bullet	Dec/27	Dec/27

[(a)] Information on the end date takes into account that subsidiary Light SESA's concession will not be renewed.

Main effects in the nine-month period ended September 30, 2026

In the third quarter of 2026, due to the implementation of the measures set forth in the court-supervised reorganization plan and the closing of the Company's court-supervised reorganization proceeding, the debt under the convertible debentures was converted into share capital, in the amount of R$1,208,236.

The following table shows the changes in debentures:

Individual	Principal	
	September 30, 2026	December 31, 2025
Opening balance	**1,210,072**	**1,174,959**
Inflation adjustment	21,055	35,113
Conversion of debt – Convertible debentures	(1,208,236)	-
Closing balance	**22,891**	**1,210,072**

Consolidated	September 30, 2026			December 31, 2025		
	Principal	Charges	Total	Principal	Charges	Total
Opening balance	**6,616,186**	**94,111**	**6,710,297**	**5,679,784**	**40,196**	**5,719,980**
Transfer of borrowings (Citibank 4131) [a]	-	-	-	229,727	-	229,727
Transfer of remaining balances of derivative financial instruments - swaps [a]	-	-	-	442,653	-	442,653
Exchange differences and inflation adjustment	282,055	-	282,055	365,158	-	365,158
Provisioned financial charges	-	232,788	232,788	-	274,916	274,916
Financial charges paid	-	(250,431)	(250,431)	-	(223,593)	(223,593)
Charges capitalized to principal	-	-	-	50,370	(50,370)	-
Principal repayment [b]	(166,258)	-	(166,258)	(158,877)	-	(158,877)
Conversion of debt into share capital – Convertible debentures	(1,208,236)	-	(1,208,236)	-	-	-
Amortization of issue cost	5,528	-	5,528	7,371	-	7,371
Charges capitalized in contract asset and property, plant and equipment	-	26,598	26,598	-	52,962	52,962
Closing balance	**5,529,275**	**103,066**	**5,632,341**	**6,616,186**	**94,111**	**6,710,297**

[a] In the first quarter of 2025, subsidiary Light SESA completed the 27th issue of debentures in view of the restructuring of the 4131 transaction, initially contracted with Banco Citibank, and the remaining balance of derivative financial instruments - swap.
[b] Includes the payment of the 7th issue of Debentures of subsidiary Light Energia – 1st and 2nd series.

The total amount of principal is presented net of the debentures' issue costs and covenants fees (waivers). These costs are detailed in the table below:

Changes in issue costs – Consolidated	Subsidiary	Balance to be amortized at December 31, 2024	Amortization of cost	Balance to be amortized at December 31, 2025	Amortization of cost	Balance to be amortized at September 30, 2026
Debentures 7th Issue	Light Energia	6,098	(1,700)	4,398	(4,253)	14,794
Debt renegotiation costs	Light Energia	20,320	(5,671)	14,649	(1,275)	(1,275)
TOTAL		**26,418**	**(7,371)**	**19,047**	**(5,528)**	**13,519**

The Company's debentures are not subject to scheduled renegotiation. The Company's exposure to interest rate risks related to the debentures is disclosed in Note 31.

Debt Restructuring

In the first quarter of 2025, subsidiary Light SESA completed the restructuring of the financial instruments tied to the remaining balances of swap transactions, in the amount of R$442,653; in addition, it also promoted the restructuring of the 4131 transaction contracted with Banco Citibank, in the amount of R$229,727. These transactions resulted in the issue of the 27th series of debentures, in the amount of R$672,380.

Corporate guarantees or guarantees

As at September 30, 2026, Light S.A. provided corporate guarantees or guarantees regarding all debentures issued by subsidiary Light SESA, in the amount of R$5,288,481.

In order to ensure compliance with all obligations assumed under the terms and conditions of the Court-supervised Reorganization Plan, the Company and its subsidiary Light SESA agreed to grant to the guaranteed parties a right to Indemnification assessed and payable by the Granting Authority in case of non-renewal of the concession.

Covenants

The Company is subject to provisions that may result in the acceleration of debt under certain indentures of debentures, including cross default. Acceleration only occurs upon non-compliance with at least one of the financial covenants for two consecutive quarters or four alternate quarters, and upon non-compliance with certain non-financial covenants, including the court-supervised reorganization.

For subsidiary Light Energia, the issue of debentures provides for the maintenance of a net debt/EBITDA ratio below 2.5x and an interest coverage ratio above 2.0x. As at September 30, 2026, subsidiary Light Energia was in compliance with the contractually required indicators.

For subsidiary Light SESA, the agreements provide for the maintenance of a net debt/EBITDA ratio (below 3.75x for the indentures of the debentures) and an interest coverage ratio (above 2.0x). As at September 30, 2026, subsidiary Light SESA was in compliance with the contractually required indicators.

The debts of parent company Light S.A. are not subject to financial covenants.

20. PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are parties to legal and administrative proceedings in progress before courts and government agencies. The proceedings derive from the ordinary course of their businesses, involving labor, civil, tax, environmental and regulatory matters.

20.1 Probable losses

A provision is recognized for obligations when there is a probable chance of loss, in the opinion of the Company's legal advisors. The contra entry to the obligation represents an expense in the period. This obligation may be reasonably measured and is updated based on the progress of the legal proceeding or incurred financial charges and may be reversed if the estimate of loss is no longer considered probable, or written off when the obligation is settled.

In view of their nature, legal proceedings are settled when one or more future events occur or no longer occur. Typically, the occurrence or non-occurrence of these events does not depend on the Company, and legal uncertainties involve the adoption of significant estimates and judgments by Management in regard to the results of future events.

Based on the opinion of its legal counsel, the Company established provisions for all legal proceedings with a probable chance of future disbursements. Management understands that all established provisions are sufficient to cover any losses related to pending proceedings.

The following table shows the provisions for contingencies, with a probable chance of loss:

Provisions for probable losses - Individual	Tax	
	September 30, 2026	December 31, 2025
Opening balance – Non-current liabilities	**1,193**	**1,028**
Additions	-	401
Adjustments	49	61
Write-off for reversals	-	(297)
Closing balance - Non-current liabilities	**1,242**	**1,193**

Provisions for probable losses – Consolidated	Labor	Civil	Tax	PIS and COFINS on ICMS deduction	Success fees	September 30, 2026	December 31, 2025
Opening balance – Non-current liabilities	**113,149**	**423,140**	**180,430**	**3,132,618**	**14,690**	**3,864,027**	**4,011,532**
Additions	37,064	199,404	656	-	13,133	250,257	352,825
Adjustments	14,046	15,561	6,172	110,053	1,120	146,952	190,221
Reversals of adjustments	(4,865)	(2,799)	(1,065)	-	(9)	(8,738)	(49,164)
Payments	(25,789)	(191,304)	-	-	(12,279)	(229,372)	(320,078)
Reversals	(16,726)	(11,119)	(1,018)	-	(6,463)	(35,326)	(311,976)
Transfer to taxes payable	-	-	-	-	-	-	(9,333)
Closing balance – Non-current liabilities	**116,879**	**432,883**	**185,175**	**3,242,671**	**10,192**	**3,987,800**	**3,864,027**

The following table shows the balance of deposits related to litigation:

Deposits related to litigation - Consolidated	September 30, 2026	December 31, 2025
Labor	53,081	59,448
Civil	86,691	112,552
Tax	238,997	217,331
TOTAL NON-CURRENT ASSETS	**378,769**	**389,331**

The following table shows the balance of provisions for deposits related to litigation:

Deposits related to litigation associated with recorded provisions – Consolidated	September 30, 2026	December 31, 2025
Labor	16,901	19,158
Civil	7,374	6,481
Tax	130,550	126,516
TOTAL	**154,825**	**152,155**

As at September 30, 2026, deposits related to litigations totaled R$378,769 (R$389,331 as at December 31, 2025), of which R$154,825 (R$152,155 as at December 31, 2025) refer to proceedings with established provisions. The other deposits refer to proceedings with a possible or remote chance of loss.

20.1.1 Labor

Provisioned amount (probable loss)	September 30, 2026	December 31, 2025
Own employees	66,801	58,243
Outsourced employees	50,078	54,907
TOTAL	**116,879**	**113,150**

The provision for labor contingencies is based on the assessment of the relevant counsel regarding the chance of loss during the proceeding. The amount of the provision regarding employees fluctuates due to the direct relationship between the Company and employees and their resulting rights. In regard to outsourced employees, contingencies are mostly related to secondary liability, which means that the Company is only required to make payments if the outsourced company that is the employer fails to make the relevant payments.

Most of the lawsuits discuss the following matters: Equal Pay, Overtime, Occupational Accidents, Premium and Difference for Hazard Work, and Damages for Pain and Suffering. Contingencies were established, representing the referred labor lawsuits with a probable chance of loss for the Company, based on the opinion of its counsel. In general, the referred lawsuits with a probable chance of loss are expected to be judged in approximately five years, with the effective disbursement of the provisioned amounts if the Company becomes the losing party in these lawsuits.

20.1.2 Civil

Provisioned amount (probable loss)	Consolidated	
	September 30, 2026	December 31, 2025
Civil proceedings [(a)]	381,869	386,740
Special civil court [(b)]	46,531	32,702
"Cruzado" Plan [(c)]	4,483	3,698
TOTAL	**432,883**	**423,140**

(a) The provision for Civil Proceedings comprises quantifiable proceedings, in which the Company and its subsidiaries are defendants, with a probable chance of loss, based on the opinion of the respective counsel. A large portion of these proceedings seeks pecuniary and non-pecuniary damages for the ostensive behavior of the company in combatting irregularities in the grid, in addition to challenges regarding the amounts paid by consumers. The main provisioned amounts include those related to the indemnification lawsuit filed by Companhia Siderúrgica Nacional ("CSN") in the last quarter of 1995 (lawsuit No. 0129629-98.1995.8.19.0001) seeking indemnification for damages and loss of profit, due to oscillations and interruption in the supply of electricity. This lawsuit is in the stage of liquidation of the award, and CSN seeks to receive R$1,015,819, which amount was challenged by subsidiary Light SESA. The exposure to probable risk for subsidiary Light SESA is R$128,479 (R$121,984 as at December 31, 2025).

(b) Lawsuits filed with Civil and Special Civil Courts involve discussions about consumer relationships, including issuance of irregularity occurrence instruments (TOI), interruption in provision of services, challenges concerning electricity bills, suspension in energy supply due to default, problems regarding the change of name in the electricity bill, inclusion in bad payors records, and damaged equipment, among others. The provision for these lawsuits is established based on the seven main claims against the Company, which accounted for approximately 93.1% and 96.1% of the total number of provisioned lawsuits filed with the Special Civil Court and Civil Court, respectively.

(c) Lawsuits filed against subsidiary Light SESA regarding the increase in the electricity tariff approved by Ordinance No. 38, dated February 27, 1986, and Ordinance No. 45, dated March 4, 1986, published by the former National Department of Waters and Electric Energy (DNAEE), in violation of Decree-law No. 2,283/86 (the *Cruzado* Plan decree), which provided for the freezing of all prices. The plaintiffs seek the reimbursement of the allegedly overpaid amounts included in electricity bills resulting from the tariff increase by subsidiary Light SESA at the time of the price-freeze.

20.1.3 Tax

Provisioned amount (probable loss)	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
ICMS (State VAT) - Credits approved [a]	-	-	28,641	28,641
LIR/LOI - Motion to stay execution [b]	-	-	121,894	118,265
Other	1,242	1,193	34,640	33,524
TOTAL	**1,242**	**1,193**	**185,175**	**180,430**

(a) Subsidiary Light SESA provisioned R$28,641, corresponding to the principal amount of the assessed tax (R$26,038), plus proportional attorney's fees of the Office of the Attorney General of the State of Rio Janeiro (R$2,603). As a remote chance of loss, subsidiary Light SESA recorded R$673,251 (regarding interest for late payment on the principal amount of the tax), payable in accordance with the Tax Foreclosure in which the State Government demands the payment of ICMS (State VAT) resulting from the alleged undue use of ICMS credits, acquired by subsidiary Light SESA from third parties and that had been previously approved by the Treasury State Office. As at September 30, 2026, the total amount of the debt (principal, interest and attorney's fees) was R$712,811 (R$696,466 as at December 31, 2025). In summary, the discussion in the administrative proceeding ended in June 2015, with an unfavorable decision for subsidiary Light SESA. This contingency was taken to the courts. The rendered decision upheld the collection of the principal amount of tax and respective attorney's fees and excluded the collection of adjustment for inflation and interest for late payment. The decision was upheld in the judgment of the appeal. The court did not take cognizance of the Special Appeals filed by the parties. The Government of the State of Rio de Janeiro and subsidiary Light SESA filed interlocutory appeals in relation to the Special Appeals. The court did not take cognizance of the interlocutory appeal filed by the Government of the State of Rio de Janeiro. The court took partial cognizance of the interlocutory appeal filed by subsidiary Light SESA and, to that extent, denied it. Both parties filed an internal appeal. The 2nd Panel of the Superior Court of Justice (*2ª Turma do Superior Tribunal de Justiça*) granted the internal appeal filed by subsidiary Light SESA to exclude the increase of attorney's fees, and denied the internal appeal filed by the State Government of Rio de Janeiro, upholding the appellate decision that excluded interest and adjustment for inflation from the tax credit. The

appellate decision that was partially favorable to the interests of subsidiary Light became final and unappeallable on October 23, 2026 and, as a result, the amount previously classified as remote chance of loss was written off. Currently, the enforcement of the decision with respect to the amount classified as probable loss is pending before the government of the State of Rio de Janeiro.The total provisioned amount is R$28,641 (R$28,641 as at December 31, 2025).

(b) **LIR/LOI – IRPJ/CSLL** – The discussion refers to the method of taxation of profit of subsidiaries LIR and LOI abroad, as subsidiary Light SESA claimed, through a Writ of Mandamus, that income tax (IRPJ) and social contribution (CSLL) only apply on profit, rather than on equity in the earnings of subsidiaries. In order to benefit from the REFIS program, subsidiary Light SESA fully abandoned the Writ of Mandamus, waived its right to challenge the Equity Method (MEP) and changed the procedure to tax results based on this method, in accordance with Normative Instruction No. 213/2002. Tax authorities disagreed with this procedure and issued an infraction notice against Light SESA encompassing fiscal years 2004 to 2009, requiring taxation on profit only. In regard to fiscal year 2004, a Tax Foreclosure was filed for, which the Brazilian Supreme Court of Justice (STJ) denied on the merits, and the injunction obtained by subsidiary Light SESA, staying the replacement of the collateral presented in the court records (performance bond) by a judicial deposit, was cancelled. In June 2022, subsidiary Light SESA established a provision, in the amount of R$103,157, as a result of the decision rendered by STJ that denied its Special Appeal. On June 30, 2023, subsidiary Light SESA made a deposit related to litigation in the amount of R$107,683, replacing the performance bond policy. The amount of this deposit adjusted for inflation is R$135,757. On May 24, 2024, subsidiary Light SESA filed an Extraordinary Appeal. On November 5, 2024, the processing of the Extraordinary Appeal was denied, against which decision Subsidiary Light SESA filed an Internal Appeal on November 27, 2024, which was denied in the virtual session held from March 18 to March 24, 2026. The court records include a certificate of final and unappealable appellate decision and referral to TRF-2 on April 28, 2026. Subsequently, on April 29, 2026, the case was definitively closed and filed. The judicial deposit is pending conversion into revenue by the National Treasury. As at September 30, 2026, the updated amount was R$121,894 (R$118,265 as at December 31, 2025).

20.1.4 PIS/COFINS credits on ICMS refundable to consumers

On June 27, 2022, Law No. 14,385/22 was enacted, amending Law No. 9,427, dated December 26, 1996, providing for the transfer of taxes overpaid by electricity distribution utility companies. The new Law included Article 3-B in Law No. 9,427/1996, determining the full allocation, for the benefit of the affected users, of the credits derived from proceedings in which electricity distribution companies obtained the exclusion of ICMS from the PIS/COFINS tax base.

ANEEL established the criteria to operationalize the refund of PIS/COFINS credits, taking into account, among other aspects, the total amount of credits used in offsetting and the maximum offsetting capacity of these credits. The refund of credits to consumers will occur through annual tariff processes.

Considering that the Company's Management, based on the opinion of its external legal counsel, concluded that ANEEL failed to strictly comply with applicable law, subsidiary Light SESA outlined legal strategies involving different measures, successively presented to Courts, to avoid its application.

Concurrently, Management decided to establish provisions in the year ended December 31, 2022 regarding the credit amounts that may be passed on to consumers, as a precautionary measure, even though external counsel estimates that the chance of success in these lawsuits is probable.

Subsidiary Light SESA filed for Writ of Mandamus No. 5062961-48.2022.4.02.5101, pending before the 30th Federal Court of Rio de Janeiro, to avoid the outflow of funds before the effective confirmation of the tax offsetting by the Brazilian Federal Revenue Office (RFB). On August 25, 2023, the decision denied the writ of mandamus due to inadequacy of the chosen form. On August 28, 2023, the Interlocutory Appeal filed by subsidiary Light SESA against the denial of the writ of mandamus was not accepted due to the loss of subject matter as a result of the decision rendered. Subsidiary Light SESA filed an appeal and the Brazilian Federal Government has already filed its statement. Currently, the appeal is pending judgment.

Subsidiary Light SESA also filed for Writ of Mandamus No. 5090279-06.2022.4.02.5101/RJ, currently pending before the Federal Regional Court of the 2nd Region (*Tribunal Regional Federal da 2ª Região*), requesting that ANEEL, before ordering the transfer of credits to consumers, must identify the "affected users of utility services in the relevant concession area," so that the credits under discussion may be proportionally allocated to each user who was previously "affected" by any tax payment. The Court rendered a decision that denied the writ of mandamus. On May 26, 2023, an appeal was filed against this decision. On August 22, 2023, ANEEL submitted its appellee's brief. The judgment of the proceeding is suspended until ADI No. 7,324 is judged.

Concurrently, the Brazilian Association of Electricity Distribution Companies (*Associação Brasileira de Distribuidoras de Energia Elétrica* - ABRADEE) filed a Direct Action of Unconstitutionality - ADI No. 7,324, with the Brazilian Supreme Federal Court. The case has been assigned to Justice Rapporteur Alexandre de Moraes. In the virtual judgment held on November 14, 2023, the case was set apart by Justice Luiz Fux. On June 10, 2024, the court ordered the case to be included in the trial docket for judgment.

On September 4, 2024, the STF resumed the judgment of ADI 7,324. All seven Justices voted for the declaration of constitutionality of the law, validating the obligation of electricity distribution companies to refund consumers for amounts overpaid as PIS/COFINS. However, Justice Rapporteur Alexandre de Moraes emphasized that this refund does not reach amounts barred by a statute of limitations of ten years, and two other Justices voted in the same manner. Two other Justices emphasized a statute of limitations of five years. As of date, the refund of net amounts was unanimously accepted; however, the number of years under the statute of limitations to refund consumers is still under discussion. Subsequently, the judgment was suspended due to a review request from Justice Luís Roberto Barroso (Chairman), and resumed on August 14, 2025. The appellate decision was published on December 10, 2025; however, certain aspects remained pending clarification, especially regarding the counting and initial reference date of the statute of limitations period and the extent to which overpaid amounts already offset or refunded to consumers will be considered non-recoverable.

These aspects resulted in the filing of a motion for clarification by the Brazilian Association of Electricity Distribution Companies (*Associação Brasileira de Distribuidores de Energia Elétrica* – ABRADEE) to obtain clarifications on the practical and regulatory effects of the judgment. On October 21, 2026, the STF judged this motion for clarification. However, the appellate decision has not been published as of the date of disclosure of this interim financial information.

As the ADI has not yet become final and unappealable, there is no legally consolidated basis to support the review of the currently recognized estimates. For this reason, the Company continues to closely follow the unfolding of the proceeding and legal and regulatory developments that may affect the accounting treatment of the amounts under discussion. Management understands that additional amounts are not expected to be established in relation to this matter.

The provisioned amount is R$3,242,671 (R$3,132,618 as at December 31, 2025).

On March 10, 2026, ANEEL, through Resolution No. 3,571/2026, ratified the annual tariff adjustment, with an average effect of 8.59%, including the refund to consumers in the amount of R$1,039,398, related to tax credits resulting from the exclusion of ICMS from the PIS and COFINS tax base. The average increase for low-voltage and high-voltage customers was 6.56% and 13.46%, respectively.

On March 13, 2026, subsidiary Light SESA obtained a court decision, issued by the 4th Federal Civil Court of the Office of Justice of the Federal District (*4ª Vara Federal Cível da Secretaria de Justiça/DF*), suspending the effects of the aforementioned Resolution, exclusively in regard to the tariff pass-through of the ICMS tax to the PIS and COFINS tax base.

On March 18, 2026, in compliance with the court decision, ANEEL issued Order No. 921/2026, changing the 2026 annual tariff adjustment, whose average effect increased from 8.59% to 16.69%. As a result, the average increase for low-voltage and high-voltage customers was 14.74% and 21.35%, respectively.

On March 26, 2026, as a result of the suspension of the court decision then in effect, ANEEL published Order No. 1,063/2026, which annulled the effects of Order No. 921/2026. As a result, the tariff adjustment approved by ANEEL's Board was reinstated, with full effect of the provisions set forth in Approval Resolution No. 3,571/2026.

On May 25, 2026, the 4th Federal Civil Court of the Federal District (*4ª Vara Federal Cível da Seção Judiciária do Distrito Federal*) (SJDF) reconsidered the previously rendered decision, denying the request to suspend the injunction previously required by ANEEL, therefore upholding the 16.69% adjustment.

On June 11, 2026, Order No. 2,129 was published, suspending the effects of STR/ANEEL Order No. 1,063, dated March 26, 2026, to resume the effectiveness of ANEEL Order No. 921, dated March 18, 2026. As a result, tariffs were adjusted at an average of 16.69%, corresponding to the average tariff effect to be perceived by consumers pursuant to the court decision.

20.2 Possible losses

The Company and its subsidiaries are parties to ongoing civil, labor and tax proceedings with an estimated possible chance of loss, which therefore do not require the recognition of provisions.

Consolidated	September 30, 2026		December 31, 2025	
	Balance	Number of proceedings [a]	Balance	Number of proceedings [a]
Civil	2,383,618	16,395	2,056,355	17,265
Labor	508,715	1,021	610,450	1,361
Tax	6,050,372	1,149	13,800,071	1,146
Regulatory	97,536	2	93,031	2
TOTAL	**9,040,241**	**18,567**	**16,559,907**	**19,774**

[a] Not reviewed by independent auditors

20.2.1 Civil

Subsidiary Light SESA is a party to a number of judicial civil proceedings, primarily discussing the following matters: (i) irregularities resulting from commercial losses (non-technical losses); (ii) review or cancellation of electricity bills due to uncertainties about their value; (iii) accidents involving its electricity grid and/or the provision of services; (iv) indemnifications for pecuniary and non-pecuniary damages resulting from the suspension of electricity supply due to lack of payment, irregularities in meters, variations in electric voltage, or transient power outage. Subsidiary Light SESA is a defendant in civil proceedings discussing service interruption, due to act of God or force majeure, or intervention in the electrical system, among other reasons; as well as suspension of service, due to default, hindered access or replacement of meters, among other reasons. Among these proceedings, an amount of R$887,340 was added regarding the risk of possible loss, as a result of the indemnification lawsuit filed by CSN (No. 0129629-98.1995.8.19.0001), which is in the stage of appeals in the liquidation of the award; and (v) other matters, including the functionality of meters. The total amount involved in these proceedings is R$1,171,108 (R$969,845 as at December 31, 2025).

Another important proceeding was filed by CSN in 2011 (0477418-58.2011.8.19.0001), seeking indemnification of approximately R$100,000 for interruption in energy supply from 2009 to 2011. The initial decision was favorable to subsidiary Light SESA, but CSN filed an appeal. CSN's appeal was judged, upholding the decision that fully denied the claims. The appeal filed by subsidiary Light SESA and its legal counsel, regarding only attorneys' fees, was also dismissed, which led to the filing of new appeals by CSN and subsidiary Light SESA, which are pending judgment by the STJ. As at September 30, 2026, the exposure to risk was R$238,232 (R$221,055 as at December 31, 2025).

Moreover, CSN filed an action for relief of judgment (0002731-81.2011.8.19.0000) discussing tariff adjustment during the *Cruzado* Plan. In December 2024, the relief of judgment was granted, limiting the reimbursement to industrial units that were active at the time. On May 6, 2025, subsidiary Light SESA filed special and extraordinary appeals against the appellate decision rendered in the action for relief of judgment and, on June 16, 2025, the records were sent to the 3rd Vice-Presidency of the Court of Justice of Rio de Janeiro, for analysis of the admissibility of the appeals. On July 17, 2025, the Third Vice-President denied the special and extraordinary appeals filed by subsidiary Light SESA and, on August 12, 2025, subsidiary Light SESA filed interlocutory appeals against this decision. On October 20, 2025, the Special Court denied the interlocutory appeal under subsidiary Light SESA's Extraordinary Appeal. On December 4, 2025, subsidiary Light SESA's interlocutory appeal under the

Special Appeal was sent to STJ, and is pending judgment. In this scenario, the chance of loss is possible, considering that: (i) the interlocutory appeal in relation to the special appeal filed by subsidiary Light SESA will still be judged by the Superior Court of Justice; and (ii) the appellate decision rendered by the Private Law Section ordered the calculation of the amounts payable to CSN to be assessed in the liquidation of the award, "based on bills and/or expert evidence, for determination, and CSN must demonstrate the supply of electricity in the units indicated in the complaint, in the period between March and November 1986." As at September 30, 2026, the total exposure to risk in this proceeding was R$657,395 (R$592,566 as at December 31, 2025).

20.2.1.1 Notices issued by consumer protection entities

Subsidiary Light SESA is party to three cases regarding notices deriving from administrative proceedings initiated by municipal and state government entities, including PROCONs and the Brazilian Consumer Affairs Office (*Secretaria Nacional do Consumidor* – SENACON). These notices refer to the quality of electricity distribution services, involving continuity, regularity, adequacy and efficiency of supply to consumers, as well as compliance with legal and regulatory standards applicable to utilities and protection of consumer rights. The chance of loss is probable and, as at September 30, 2026, the amount involved was R$30,862.

20.2.2 Labor

The main claims under discussion in labor proceedings involve matters related to Misassignment of Duties, Overtime, Occupational Accidents, and Severance Pay/Constructive Dismissal. As at September 30, 2026, the total amount involved in proceedings with a possible chance of loss was R$422,080 (R$528,905 as at December 31, 2025), not including the ACP described below.

Public-Interest Civil Action - Record of Outsourced Employees ("ACP") - 0100742-05.2018.5.01.0081: the Labor Prosecution Office (MPT) claims the existence of a restriction that allegedly prevents the hiring of former employees as outsourced employees, disqualified in the past, and requests the payment of damages for pain and suffering and the suspension of this practice by the Company. The decision was rendered in June 2022, denying the requests. The Labor Prosecution Office filed an Appeal. On December 14, 2023, the appellate decision was published, granting the Appeal filed by the Labor Prosecution Office and declaring the nullity of the decision, as it denied the relief in regard to the police-like approaches conducted by the outsourced security company. The trial court decision was annulled and the court records were sent to the Trial Court for judgment. On May 13, 2024, the court rendered its decision and denied the requests again. On May 23, 2024, the Labor Prosecutor's Office filed a motion for clarification. In December 2024, the decision was published, denying the motion for clarification filed by the Labor Prosecutor's Office. In January 2025, the Labor Prosecutor's Office filed another Ordinary Appeal, which was assigned, on March 31, 2025, to the 9th Panel of the Regional Labor Court of the First Region (*9ª Turma do Tribunal Regional do Trabalho da Primeira Região*), and is pending judgment. Judgment of the Ordinary Appeal filed by the Labor Prosecutor's Office was scheduled for October 1, 2025, when it was removed from the docket as one of the members of the Panel requested a period extension to see the records. On April 8, 2026, the court unanimously denied the ordinary appeal filed by the Labor Prosecutor's Office, upholding the decision rendered by the 81st Labor Court (*81ª Vara do Trabalho*) that denied the requests, including in regard to the request for indemnification for collective pain and suffering. The Labor Prosecutor's Office may still file an appeal. On May 11, 2026,

the MPT filed a motion for clarification. On May 18, 2026, subsidiary Light SESA was notified to respond to the motion for clarification and, on May 26, 2026, subsidiary Light SESA filed its response. On August 24, 2026, the Appellate Decision was published, denying the motion for clarification filed by the MPT. On September 14, 2026, the MPT filed an appeal, which is still pending judgment of admissibility. As at September 30, 2026, the amount involved in this discussion was R$86,635 (R$81,545 as at December 31, 2025).

20.2.3 Tax

- **IRPJ, CSLL, PIS and COFINS – commercial losses** – Subsidiary Light SESA received five tax infraction notices demanding the payment of income tax (IRPJ) and social contribution on net income (CSLL) due to the non-addition of non-technical loss amounts in its result, for purposes of calculation of the taxable profit, as follows: (i) the first infraction notice was partially granted in the decision rendered by the 1st administrative court, and CARF (entity with appellate jurisdiction) denied, by casting vote, the Voluntary Appeal filed by subsidiary Light SESA. The judgment held on September 25, 2025 granted the motion for clarification filed by the National Treasury, with no modifying effect. As a result, the National Treasury filed a Special Appeal. In the trial held on November 11, 2026, the Superior Board of Tax Appeals (*Conselho Superior de Recursos Fiscais*) ("CSRF") denied the special appeal filed by the National Treasury. Accordingly, the chance of loss in this case changed from possible to remote, pending notification of the full content of the appellate decision. The National Treasury may file a motion for clarification; (ii) the other three infraction notices were granted in the decision rendered by the 1st administrative court, and a Voluntary Appeal was filed. In one of the Appeals, the vote of the judge rapporteur was favorable to subsidiary Light SESA; however, after judgment resumed on February 18, 2025, the Panel denied, by casting vote, the deduction of costs resulting from energy theft from the calculation basis of IRPJ and CSLL, and maintained the concurrent fines. Conversely, the deduction of the special obligations was granted. On June 25, 2025, subsidiary Light SESA was notified about the decision and filed a Special Appeal on July 9, 2025. In the trial held on July 8, 2026, the Superior Board of Tax Appeals (*Conselho Superior de Recursos Fiscais*) ("CSRF") decided that electricity non-technical losses are components of the cost of electricity distribution activities, matching the definition of "reasonable breakages and losses," and are therefore deductible for the calculation of IRPJ and CSLL. On August 24, 2026, subsidiary Light SESA was notified of the final decision, which was favorable to the interests of subsidiary Light SESA. Accordingly, considering that the Federal Treasury did not file any appeal, this contingency, totaling R$1,506,383 in July 2026, was written off in the same month, and the case was closed. The other two infraction notices were judged on April 10, 2024 and, according to the appellate decisions made available on May 7, 2024, the appeals filed by subsidiary Light SESA were unanimously fully granted. The office of the General Counsel for the Federal Treasury (*Procuradoria da Fazenda Nacional*) filed Special Appeals in both cases. The Special Appeals filed by the office of the General Counsel for the Federal Treasury did not focus on the reduction of income tax (IRPJ) and social contribution (CSLL) charged on the special obligations decreased by the appellate decisions. Accordingly, the decision regarding the special obligations became final and unappealable, and the administrative discussion regarding the Special Appeals continued. The Special Appeals judged on September 10, 2025 were denied. In October 2025, subsidiary Light SESA was notified of the final decision in favor of subsidiary Light SESA's interests. Accordingly, considering that the National Treasury filed no appeal, this contingency, totaling R$2,468,903 as at September 30, 2025, was written off in October, and both cases were

closed; and (iii) the fifth infraction notice, received by Subsidiary Light SESA in December 2023, was partially granted by the trial court, and subsidiary Light SESA filed a Voluntary Appeal, which was fully granted in the judgment held on September 23, 2025. The National Treasury filed a special appeal, after its motion for clarification was not admitted. On October 7, 2026, the Superior Board of Tax Appeals (*Conselho Superior de Recursos Fiscais*) ("CSRF") denied the appeal filed by the Federal Treasury. Accordingly, the chance of loss for the case, which amounted to R$2,319,676 as at September 30, 2026, was reclassified from possible to remote. The full content of the appellate decision is still pending notification. The Federal Treasury may still file a motion for clarification. As at September 30, 2026, no amount under discussion was classified as possible chance of loss (R$5,783,747 as at December 31, 2025), impacted by the outcome of the judgements that occurred on July 8, 2026, October 7, 2026 and November 11, 2026.

- Subsidiary Light SESA also received four other infraction notices demanding the payment of PIS and COFINS due to the non-reimbursement of PIS and COFINS credits regarding the amount of non-technical losses, as follows: (i) one of the infraction notices was denied in the decision rendered by the 1st administrative court and, in the judgment of the mandatory review filed by RFB, it was fully annulled by CARF, by unanimous vote, thus changing the chance of loss to remote. In February 2026, subsidiary Light SESA was notified of the favorable final decision, and the contingency was written off; (ii) the other two infraction notices, received in October and November 2020, respectively, were granted in the decision rendered by the trial court and upheld by majority vote in the judgment of the Voluntary Appeals by CARF, according to the minutes of the trial. In both cases, subsidiary Light SESA filed motions for clarification, one of which was denied in the judgment held on September 18, 2025, resulting in the filing of a new motion for clarification, which was also denied. As a result, subsidiary Light SESA filed a Special Appeal. On June 18, 2026, subsidiary Light SESA was notified of the appellate decision that denied the processing of the Special Appeal. On July 3, 2026, subsidiary Light SESA filed an interlocutory appeal. The judgment of the other infraction notice, which began on September 17, 2025, was interrupted due to a request to see the records, and reincluded in the trial docket for December 11, 2025. On that occasion, the panel, by majority vote, partially accepted the motion for clarification filed by subsidiary Light SESA to decide that non-technical losses, even if recognized as a cost, are subject to reversal; and that COSIT Consultation Solution No. 60/2019 applies to the year ended December 31, 2017. Subsidiary Light SESA is waiting to receive notice; and (iii) the fourth infraction notice, received by subsidiary Light SESA in December 2023, was granted by the trial court, and subsidiary Light SESA filed a Voluntary Appeal, judged and denied on October 16, 2025. On June 26, 2026, subsidiary Light SESA was notified of this appellate decision and, on July 3, 2026, subsidiary Light SESA filed its motion for clarification. On September 16, 2026, Light SESA was notified of the denial of the motion for clarification. On September 30, 2026, Light SESA filed a special appeal, which is still pending judgment. As at September 30, 2026, the amount under discussion with a possible chance of loss was R$1,145,361 (R$7,184,357 as at December 31, 2025).

- **ICMS (State VAT) Commercial Losses** – Subsidiary Light SESA received four infraction notices and is a party to two annulment actions, one Writ of Mandamus and one Tax Foreclosure discussing the collection of ICMS (State VAT), FECP and fine for non-payment of this deferred tax in operations prior to the distribution of electricity, due to the occurrence of commercial losses. As at September 30, 2026, the amount involved in this discussion was R$991,555 (R$927,723 as at December 31, 2025).

- **IN 86 –** Subsidiary Light SESA received a fine for the alleged non-fulfillment of an ancillary obligation, regarding the delivery of electronic files, as set forth in IN No. 86/2001, for the calendar years 2003 to 2005. As at September 30, 2026, the amount involved in this discussion was R$594,147 (R$572,913 as at December 31, 2025).

- **LIR/LOI - IRPJ/CSLL –** Subsidiary Light SESA filed a Writ of Mandamus discussing the taxation of profit of subsidiaries LIR and LOI abroad, more specifically, claiming that IRPJ and CSLL should be charged only on profit and not on equity in the earnings of subsidiaries. In order to benefit from the REFIS program, subsidiary Light SESA fully abandoned the Writ of Mandamus, waived its right to challenge the Equity Method (MEP) and changed the procedure to tax results based on this method, in accordance with Normative Instruction No. 213/2002. Tax authorities disagreed with this procedure and issued an infraction notice against Light SESA. As at September 30, 2026, the amount involved in this discussion was R$521,404 (R$448,176 as at December 31, 2025).

- **Non-approval of offsetting - CVA - (30 Administrative Proceedings) -** The Brazilian Federal Revenue Office did not approve the amounts offset by subsidiary Light SESA regarding credits derived from the undue payment or overpayment of PIS and COFINS, notably as a result of the change in the timing of PIS and COFINS taxation on the “Portion A” Variation Offsetting Account (CVA). Objections are still pending judgment. As at September 30, 2026, the amount involved in these discussions was R$395,187 (R$375,808 as at December 31, 2025).

- **Decisions (44 proceedings) –** 43 decisions were rendered by the Brazilian Federal Revenue Office against subsidiary Light SESA and one decision against Light S.A. denying the approval of a number of offsetting requests made by subsidiary Light SESA for the use of PIS, COFINS, IRPJ and CSLL credits, claiming that these credits were undue or insufficient to cover the relevant debt. Subsidiary Light SESA and the Company presented their objections against these decisions. As at September 30, 2026, the amount involved in these discussions was R$163,762 (R$238,613 as at December 31, 2025).

- **Non-approval of offsetting –** Subsidiary Light SESA challenged the collection of alleged PIS and COFINS payable, resulting from the cancellation of PIS and COFINS credits by the Brazilian Federal Revenue Office in 22 Administrative Proceedings, derived from offsetting amounts regarding the periods March-April 2005, January, February, March, May, June, July, August and September 2006, and January-February 2007. Subsidiary Light SESA filed a Motion to Stay Execution, which was partially granted. The Motion for Clarification filed by subsidiary Light SESA was denied. The appeals filed by subsidiary Light SESA and the Federal Government, included in the trial docket of February 4, 2025, were denied. Both parties filed Special Appeals. The special appeal filed by subsidiary Light SESA was partially admitted and the appeal filed by the National Treasury was not admitted. The National Treasury filed an interlocutory appeal against the decision that did not admit its special appeal, which is pending judgment. As at September 30, 2026, the amount involved in these discussions was R$75,168 (R$72,482 as at December 31, 2025).

- **Reversal of tax loss and negative base of CSLL used to settle liabilities under the Tax Regularization Program (*Programa de Regularização Tributária*) (PERT) –** In May 2023, the Brazilian Federal Revenue Office issued an order that maintained the credit reversal of tax loss and negative CSLL tax base included in the PERT adhesion confirmation and determined the exclusion of subsidiary Light SESA from the program (PERT). Subsidiary Light SESA presented its challenge, which was converted into a remedy. Concurrently, subsidiary Light SESA filed two Writs of Mandamus to grant supersedeas effect to the administrative appeal, which was granted in both proceedings. As at September 30, 2026, the amount involved in this discussion was R$305,599 (R$288,252 as at December 31, 2025).

- **IRPJ/CSLL on recovered judicial receivable –** Subsidiary Light SESA received, in November 2024, an infraction notice for payment of income tax (IRPJ) and social contribution (CSLL) and a separate fine of 50%, for the assessment period from January to December 2019, for alleged failure to timely pay the monthly IRPJ and CSLL estimated amounts. The infraction notice addresses the effects of taxation of the undue payment related to the exclusion of ICMS from the PIS and COFINS tax base, whose validity was judicially confirmed in case No. 0012490-07.2008.4.02.5101 (2008.51.01.012490-9), which became final and unappealable on August 7, 2019. On December 10, 2024, subsidiary Light SESA filed an objection against the infraction notice. On July 2, 2025, subsidiary Light SESA was notified about an appellate decision that denied its objection. On August 1, 2025, subsidiary Light SESA filed a voluntary appeal, which is still pending judgment. As at September 30, 2026, the amount involved in this discussion was R$793,609 (R$735,326 as at December 31, 2025).

- **License Fee for Establishment Location and Operation (*Taxa de Licença para Localização e Funcionamento de Estabelecimento* – TLLF)**: On October 10, 2025, subsidiary Light Energia S.A. received four Assessment Notices issued by the City Government of Piraí, to collect an alleged outstanding balance of the License Fee for Establishment Location and Operation (*Taxa de Licença para Localização e Funcionamento de Estabelecimento* – TLLF), for fiscal years 2021 to 2025, totaling R$163,800 at the time. On November 7, 2025, Objections were filed and, on January 9, 2026, subsidiary Light Energia S.A. was notified that the administrative trial court denied the Objections. Accordingly, on January 23, 2026, subsidiary Light Energia filed the relevant Voluntary Appeals, which were partially granted. In March 2026, subsidiary Light Energia challenged four similar assessment notices, relating to 2026, which are pending judgment. Following the termination of the administrative proceeding initiated in response to the Assessment Notices for fiscal years 2021 through 2025, and the new calculation of the amounts allegedly payable as TLLF charged on the flooded areas of Lakes 1, 2, 3 and 4 of the Lajes Complex, an Action for Annulment was filed, with a request for interlocutory relief, seeking to suspend the enforceability of the credits under discussion in the proceeding, pursuant to Article 151, item V, of the CTN, and, on the merits, to discontinue the collection. The Assessment Notices are classified as possible loss. In July 2026, the amounts assessed for fiscal years 2021 through 2025, of approximately R$11,000 per facility, were reduced, as evidenced by the payment slips issued by the Municipal Treasury Office (currently under challenge), primarily resulting from the cancellation of the punitive fine. As at September 30, 2026, the amount under discussion was R$133,877 (R$166,484 as at December 31, 2025).

- **ICMS (State VAT) on economic subsidies -** Subsidiary Light SESA is party to five annulment actions, related to tax foreclosures, and four tax infraction notices, discussing ICMS (State VAT) charged on amounts paid by the Brazilian Federal Government to Subsidiary Light SESA as economic subsidy for certain consumption segments, especially the subsidy to cover discounts offered to “other segments,” predominantly free consumers, and the “low income” segment to a lesser extent. Subsidiary Light SESA is monitoring the proceedings before the Federal Supreme Court (STF) regarding Extraordinary Appeal No. 990,115, General Repercussion Issue No. 1,113, and Direct Action of Unconstitutionality No. 3,973, which address the exemption of ICMS on the economic subsidy intended to maintain the electricity tariff affordability applicable to end consumers included in the Low-Income Residential Segment, as set forth in Law No. 10,438/2002. On April 29, 2026, subsidiary Light SESA confirmed its intention to join the program for regularization of outstanding amounts, with expected payment in 180 monthly installments adjusted for inflation by the Selic rate, as described in Note 18.1. On September 25, 2026, judgment on the merits was rendered, ordering the exemption of ICMS on the subsidies for the low income segment. The appellate decision of the Extraordinary Appeal was published on November 11, 2026; however, the Parties may file motions for clarification, and the effects of the decision rendered by the Court may be quantified. Therefore, the decision has not become final and unappealable yet. The Appellate Decision rendered in the Direct Action of Unconstitutionality is still pending publication.

20.2.4 Regulatory

- **Refund of Amounts to Consumers in Condominiums**: On October 25, 2022, subsidiary Light SESA received Order No. 3,089/2022, pursuant to which ANEEL decided that the distribution company must refund twice the amount overpaid by 26,562 condominium consumer units from January 2011 to August 2012, due to the reclassification of these "Condominium administration" units from the Residential to the Commercial segment after the established regulatory period. The amounts originally overpaid have already been fully refunded by subsidiary Light SESA. On November 17, 2022, subsidiary Light SESA filed a lawsuit (*Ação Ordinária*), including a Request for Interlocutory Relief with Antecedent Effect (case 1075900-20.2022.4.01.3400), to obtain the declaration of nullity of Order No. 3,089/2022 or change how the relevant condominium consumer units will be refunded twice the amount overpaid (interest and adjustment for inflation). On November 21, 2022, subsidiary Light SESA obtained a favorable injunction that stayed the effects of item II of Order No. 3,089/2022. On January 10, 2023, ANEEL filed an appeal against the injunction and presented its answer. On June 21, 2024, the Court rendered its decision to deny subsidiary Light SESA's request. On July 4, 2024, subsidiary Light SESA filed a motion for clarification against the decision. On November 8, 2024, the motion for clarification filed by subsidiary Light SESA was granted to annul the decision and determine the continuation of the proceeding upon the production of the evidence intended by subsidiary Light SESA. On December 10, 2024, subsidiary Light SESA indicated the evidence that it intends to produce. On April 30, 2025, the Judge determined the production of mathematical statistics expert evidence. On May 16, 2025, subsidiary Light SESA presented a petition including the questions for the expert evidence. On November 17, 2025, subsidiary Light SESA informed that the 27 cases assessed by ANEEL cannot be used as a basis to infer that 26,000 cases will have the same outcome. A much higher number of cases and a strict statistical analysis to define the adequate sample is required for the random selection of the assessed cases. On September 5, 2026, the parties were notified to file their statements on the expert report. On September 25, 2026, subsidiary Light SESA filed its statements on the expert report. Subsidiary Light SESA's management, based on the opinion of its legal counsel, understands that the cash disbursement by subsidiary Light SESA, determined by Order No. 3,089/2022, has a possible chance of loss. As at September 30, 2026, the updated amount under discussion was R$54,294 (R$52,640 as at December 31, 2025).

- **ANEEL Order No. 1,659/2024** - On June 12, 2024, Order No. 1,659/2024 was published, pursuant to which ANEEL, on a last administrative appeal level, denied subsidiary Light SESA's appeal, maintaining the fine of R$28,394, included in Infraction Notice ANEEL 003/2024, as a result of non-compliance with art. 11, item XIII, of ANEEL Normative Resolution No. 846 of 2019. On June 28, 2024, an Annulment Action (Case 1046160-46.2024.4.01.3400) was filed against ANEEL, pending before the 13th Federal Civil Court of the Judicial Section of Distrito Federal (*13ª Vara Federal Cível da Seção Judiciária do Distrito Federal*), to annul Administrative Proceeding 48500.006266/2023-56 and, consequently, recognize the invalidity of ANEEL Order No. 1,659/2024 and cancel the penalty under Infraction Notice No. 0003/2024-SFT. After subsidiary Light SESA requested an injunction with the trial court, with no bond, the court denied the request. In view of this legal proceeding, subsidiary Light SESA obtained a bank letter of guarantee to post bond in Court, and the Court granted the injunction in favor of subsidiary Light SESA. After ANEEL filed its answer, subsidiary Light SESA filed a reply to require the production of expert evidence, which is pending analysis by the court. Subsidiary Light SESA's Management, based on the opinion of its legal counsel, believes that subsidiary Light SESA's cash disbursement pursuant to Order No. 1,659/2024 has a possible chance of loss. As at September 30, 2026, the updated amount under discussion was R$43,242 (R$40,391 as at December 31, 2025).

21. POST-EMPLOYMENT BENEFITS

21.1 Pension plan

The Light Group companies established and sponsor Fundação de Seguridade Social Braslight, a non-profit closed complementary pension entity, whose purpose is to ensure income to the retired employees of the Light Group who are members of Braslight and pension payments to their dependents. The Company has: (i) defined benefit plans; and (ii) defined contribution plans.

The pension benefits plans managed by Braslight, known as Plans A/B, C and D, were implemented in 1975, 1997 and 2010, respectively. 96% of active participants of Plan A/B migrated to Plan C, at the time of its establishment.

(i) Defined benefit (Plan A/B) – Benefits correspond to the difference between the application of a percentage that varies from 80% to 100% of average salaries paid in the last 12 months or 36 months, whichever is higher, adjusted for the initial date of the benefit, and the amount of the benefit paid by INSS.

(ii) Variable contribution (Plan C) – During the capitalization phase, programmed benefits are "defined-contribution benefits," unrelated to INSS, and contingent benefits (i.e., sick pay, permanent disability pension, and pensions payable upon the death of the active, disabled or sick participants), as well as continued income benefits, which, once granted, are "defined benefits." The assets of both portions are determined in shares and collectively known as the New Plan C.

(iii) Defined contribution (Plan D) – Under Plan D, programmed benefits correspond to "defined contributions" before and after the relevant grant; and non-programmed benefits correspond to "defined benefits," before the grant, and "defined contributions," after the grant.

For a participant migrating from Plan A/B to Plan C, a settled lifetime income benefit was granted, reversible into a pension benefit, in proportion to the period of contributions made to Braslight at the time of migration, as of the participant's latest enrollment in Braslight, which receipt is deferred until the fulfilment of several qualification requirements by the participant. This portion is called the Plan C Settled Defined Benefit Subplan.

21.2 Healthcare plan

The Light Group companies provide to their employees and former employees healthcare benefits, in the pre-payment category, provided by Amil Assistência Médica. In this category, the Company transfers payments to the operator, based on a pre-established price schedule per number of beneficiaries (including employees and disabled individuals, benefit holders and their dependents). Similarly, retirees and their dependents pay individual contributions directly to the operator, also based on the same pre-established price schedule.

The amount of R$19,070 was recognized in the consolidated statement of profit or loss, in other finance costs (R$14,919 as at September 30, 2025). Additionally, the amount of R$4,432 was recognized in other revenue (expenses), net (R$3,980 as at September 30, 2025), and no amount was recognized in other comprehensive income (gain of R$1,249 as at June 30, 2025), as a result of the actuarial assessment of the healthcare plan of retired participants.

As at September 30, 2026, the balance of the actuarial liability regarding this benefit was R$236,765 (R$213,262 as at December 31, 2025).

22. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

22.1 Changes in right-of-use assets and lease liabilities

The following tables shows the changes in right-of-use assets:

Right-of-use assets	Individual			Consolidated				
	Land and real estate	September 30, 2026	December 31, 2025	Land and real estate	Machinery and equipment	Vehicles	September 30, 2026	December 31, 2025
Opening balance – Non-current assets	**214**	**214**	**400**	**31,642**	**518**	**303,788**	**335,948**	**247,051**
Lease additions	-	-	-	6,058	-	-	6,058	11,931
Remeasurements	-	-	-	74	-	46,297	46,371	144,693
Inflation adjustment	-	-	28	158	-	-	158	1,098
Depreciation	(214)	(214)	(214)	(9,252)	(197)	(63,608)	(73,057)	(68,825)
Closing balance – Non-current assets	**-**	**-**	**214**	**28,680**	**321**	**286,477**	**315,478**	**335,948**

The following table shows the changes in lease liabilities:

Lease liabilities	Individual			Consolidated				
	Land and real estate	September 30, 2026	December 31, 2025	Land and real estate	Machinery and equipment	Vehicles	September 30, 2026	December 31, 2025
Opening balance	**241**	**241**	**428**	**33,469**	**563**	**341,775**	**375,807**	**275,714**
Lease additions	-	-	-	6,058	-	-	6,058	11,931
Remeasurements	-	-	-	74	-	46,297	46,371	144,693
Inflation adjustment	-	-	28	158	-	-	158	1,098
Payment of installment	(241)	(241)	(256)	(12,146)	(246)	(90,083)	(102,475)	(99,815)
Interest expense	-	-	41	3,509	51	33,059	36,619	42,186
Closing balance	**-**	**-**	**241**	**31,122**	**368**	**331,048**	**362,538**	**375,807**
Current liabilities	-	-	241	-	-	-	97,000	78,421
Non-current liabilities	-	-	-	-	-	-	265,538	297,386

22.2 Maturity schedule of non-current lease liabilities

Lease liabilities – Consolidated	September 30, 2026
2027	40,940
2028	101,048
2029	101,388
After 2029	22,162
TOTAL	**265,538**

The Company, in terms of the measurement and remeasurement of its lease liability and right of use, used the discounted cash flows method, excluding the projected future inflation on the flows to be discounted. This exclusion may create material misstatements in the information to be provided, due to the current scenario of long-term interest rates in the Brazilian economy.

The Company shows below the estimated effects, considering the projected future inflation:

Consolidated	Estimated effects	
	September 30, 2026	December 31, 2025
RIGHT-OF-USE ASSET		
According to CPC 06 (R2) / IFRS 16 (real flow)	315,478	335,948
With effect of inflation (nominal flow)	349,015	374,587
LEASE LIABILITIES		
According to CPC 06 (R2) / IFRS 16 (real flow)	362,538	375,807
With effect of inflation (nominal flow)	396,068	414,446

23. REGULATORY CHARGES

Regulatory charges – consolidated	September 30, 2026	December 31, 2025
Energy Research Company - EPE	2,255	2,455
National Scientific and Technological Development Fund - FNDCT	4,512	4,910
Energy Efficiency Program – PEE	395,109	348,229
Research and Development Program – R&D	57,917	48,339
Payment quota to the Energy Development Account - CDE - GD [(a)]	-	23,938
ANEEL Inspection Fee – TFSEE	1,384	1,451
Reversal overall reserve quota – RGR	1,854	1,855
TOTAL – CURRENT LIABILITIES	**463,031**	**431,177**

[(a)] Refers to the payment owed by subsidiary Light SESA regarding the CDE of distributed generation (GD), pursuant to Law No. 14,300/2022 and REN ANEEL No. 1,059/2023, considered in the tariff adjustment.

24. FAIR VALUE IN PURCHASE AND SALE OF ENERGY – CONSOLIDATED

Subsidiary Lightcom operates in the Free Contracting Environment (*Ambiente de Contratação Livre*) (ACL) and entered into bilateral energy purchase and sale agreements with counterparties. These transactions resulted in gains and losses regarding excess energy for the Company, which were recognized at fair value.

The realization of fair value, through the physical settlement of the energy sale and purchase agreements, in the net amount of R$53,936 (R$143,473 as at December 31, 2025), was recognized in the statement of profit or loss for the year, in electricity costs, Note 29, as shown below:

Fair value in the purchase and sale of energy – September 30, 2026	GWh	Sale agreements (Assets)	Purchase agreements (Liabilities)	Deferred PIS/COFINS	Effect on result
Balance as at December 31, 2025		**989,014**	**(858,441)**	**(8,880)**	
Marked-to-market energy sale agreements	16,048	(244,927)	-	48,051	(196,876)
Marked-to-market energy purchase agreements	11,606	-	292,595	(41,783)	250,812
Balance as at September 30, 2026		**744,087**	**(565,846)**	**(2,612)**	**53,936**
Current Assets (Liabilities)		502,528	(330,879)	(2,612)	-
Non-current Assets (Liabilities)		241,559	(234,967)	-	-

Fair value in the purchase and sale of energy – December 31, 2025	GWh	Sale agreements (Assets)	Purchase agreements (Liabilities)	Deferred PIS/COFINS	Effect on result
Balance as at December 31, 2024		**572,990**	**(594,770)**	**-**	**-**
Marked-to-market energy sale agreements	8,175	416,024	-	(61,472)	354,552
Marked-to-market energy purchase agreements	8,197	-	(263,671)	52,592	(211,079)
Balance as at December 31, 2025		**989,014**	**(858,441)**	**(8,880)**	**143,473**
Current Assets (Liabilities)		664,559	(568,519)	(8,880)	-
Non-current Assets (Liabilities)		324,455	(289,922)	-	-

The current amount refers to agreements in effect for the next 12 months. The non-current amount refers to agreements in effect for more than the next 12 months.

The actual result of financial instruments (forward agreements) may substantially vary, as marked-to-market agreements considered the base date September 30, 2026.

The sensitivity analysis of the energy trading agreements, measuring the impact of the changes in future prices, is included in Note 31.

25. OTHER PAYABLES

Other Payables	Individual		Consolidated	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Advances from customers	5,915	5,535	86,026	83,695
Compensation for the use of water resources ('CFURH')	-	-	4,676	4,192
Public lighting fee	-	-	498,221	330,030
Reserve for reversal	-	-	1,943	7,770
Refunds to consumers	-	-	101,603	214,812
Use of Public Asset (UBP) – Subsidiary Lajes Energia [c]	-	-	8,044	-
ANEEL installments [a]	-	-	-	1,076
Centralized Account for Tariff Flag Funds (CCRBT)	-	-	7,122	13,669
Other [b]	22,503	22,503	178,381	207,333
TOTAL	**28,418**	**28,038**	**886,016**	**862,577**
Current liabilities	26,379	25,999	850,922	821,517
Non-current liabilities	2,039	2,039	35,094	41,060

[a] Refers to installment payments related to Infraction Notice No. 018/2020, regarding the inspection of the assessment of continuity indicators for 2018, which payments occurred in 36 monthly installments, beginning in June 2023 and ending in May 2026.
[b] Includes a consolidated amount of R$42,839 (R$42,378 as at December 31, 2025) regarding actuarial obligations – pensioners. Moreover, in the period and in the year ended December 31, 2025, includes an individual amount of R$20,464 and a consolidated amount of R$104,054 regarding the estimated tax costs on the renegotiation of debts with creditors.
[c] Pursuant to MME Order No. 920, published on June 3, 2026, effective as of June 5, 2026, subsidiary Lajes Energia's exploration concession was extended for 30 years. Additionally, the Order set forth a payment obligation for the Use of Public Asset (UBP).

26. RELATED-PARTY TRANSACTIONS

Light S.A. is a full Corporation, with no controlling shareholder or shareholders' agreement.

Its main shareholders as of September 30, 2026 were:

Market (free float)
Samambaia Master Fundo de Investimento em Ações Investimento no Exterior - BDR Level 1
Banco BTG Pactual S.A.[a]
Santander PB Fundo de Investimentos em Ações 1

[a] The purpose of the equity interest held by Banco BTG Pactual S.A. is only to enter into financial transactions. It does not purport to change the control or administrative structure of the Company and has no significant influence over the company's management that affects its financial and operating decisions.

The following table shows the balances with related parties:

Individual	September 30, 2026		December 31, 2025	
	Assets	Liabilities	Assets	Liabilities
Other receivables - Others - Sharing of human resources and infrastructure between related parties	2,078	-	4,554	-
Total current assets	2,078	-	4,554	-
Total Assets	**2,078**	-	**4,554**	**-**
Other payables – Others – Sharing of human resources and infrastructure, apportionment between related parties	-	149	-	391
Total current liabilities	**-**	149	-	391
Total Liabilities	-	**149**	**-**	**391**

As mentioned in Note 19, the Company acts as guarantor of a portion of the borrowings of its subsidiaries. Moreover, as required, the Company may enter into loan agreements with its subsidiaries. However, no such transactions were conducted as at September 30, 2026 and December 31, 2025.

Transactions regarding the sharing of human resources and infrastructure entered into by the Company in the period:

Subsidiary	Effect on result	Other receivables Current assets	Other payables Current liabilities
Light SESA	14,608	2,014	140
Light Energia	311	47	7
Lightcom	129	17	2
TOTAL	**15,048**	**2,078**	**149**

Sharing of human resources and infrastructure - human resources and infrastructure sharing agreement, entered into by the following companies of the Light Group: Light S.A., Light SESA, Light Energia, Lightcom and Lajes. The costs are shared based on the regulatory criterion set forth in art. 12 of REN 948/2021 - ANEEL. ANEEL provided its consent to the sharing agreement entered into by the parties, pursuant to Order No. 4,681, dated December 1, 2023, effective for 60 months and renewable upon a contractual amendment, subject to ANEEL's prior consent.

26.1 Management compensation

The compensation of the Board of Executive Officers, Board of Directors and Fiscal Council is as follows:

Management Compensation	Individual				Consolidated			
	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025
Short-term benefit and compensation	2,318	6,186	1,985	6,129	4,969	13,113	4,169	14,350
Payroll and related taxes	846	1,620	266	1,051	1,376	3,005	564	2,158
Bonus [(a)]	1,624	2,948	336	888	9,652	67,490	2,651	7,461
Post-employment benefits	15	39	15	41	166	417	125	361
Social welfare benefits	28	53	32	66	340	885	244	753
Share-based compensation	393	1,571	730	2,192	393	1,571	730	2,192
TOTAL	**5,224**	**12,417**	**3,364**	**10,367**	**16,896**	**86,481**	**8,483**	**27,275**

[(a)] In the nine-month period ended September 30, 2026, includes individual and consolidated amounts of R$2,196 and R$58,109 (R$340 and R$2,590 as at September 30, 2025), respectively, regarding bonuses costs, recognized in Other revenue (expenses), net in the profit or loss for the period, due to the progress obtained by Management in the court-supervised reorganization proceeding and the extension of the Concession of subsidiary Light SESA.

The Company has a share-based compensation program intended for the members of its management and employees, as described in Note 26.2.

26.2 Share-based compensation program

The Extraordinary Shareholders' Meeting held on April 28, 2023 approved the Stock Option Plan of the Company and the cancellation of the Stock Option Plan previously approved by the Extraordinary Shareholders' Meeting held on July 4, 2019.

The objective of the approved Plan is to: (i) align the interests of shareholders and executives, seeking sustainable business growth for the Company; (ii) seek the achievement of the Company's corporate purposes and goals; (iii) reinforce the Company's ability to attract, retain and motivate existing and new Beneficiaries, seeking their long-term commitment to the Company's objectives; and (iv) share the creation of value, as well as the risks inherent to the Company's business.

Overall Grant Ceiling. The granting of the Stock Options is subject to the following: (i) the granted Stock Options entitle their holders to the subscription of shares representing up to 5% of the capital stock of the Company on the date of approval of the Plan; and (ii) the authorized capital ceiling of the Company, pursuant to its bylaws. The Board of Directors may, at its exclusive discretion, determine the number of shares issued by the Company that will be covered by the Plan, subject to the Overall Grant Ceiling.

In order to meet the exercise of the Stock Options by the respective Beneficiaries, the Company may: (i) issue new shares through capital increases, within the authorized capital limit, and/or (ii) use the shares issued by the Company held in treasury.

26.2.1 Strike price of the stock options

The strike price of the Stock Options is equivalent to R$0.01 per 1,000 shares ("Strike Price") and payment must be made by the Beneficiary, in cash, within 60 days from the end of the Grace Period.

26.2.2 Beneficiaries

Certain statutory and non-statutory Executive Officers of the Company and its subsidiaries are eligible to participate in the Plan (references to the Company in this Plan also comprise its subsidiaries), including those hired after the beginning of a certain Program.

Beneficiaries must hold all shares they subscribed as a result of the exercise of Stock Options for a period of one year from the date of effective issuance of the relevant shares under the exercise of the Stock Options ("Lock-Up").

As of December 31, 2023, the Board of Directors granted 18,627,000 Stock Options to beneficiaries.

26.2.3 Characteristics of the plan

Details of the plan	Individual	
	Current plan	Previous plan
Calculation method	Binominal	Black&Scholes
Total granted stock options	18,627,000	709,700
Date of approval of the Board of Directors	04/28/2023	07/04/2019
Date of beginning of the vesting period	04/30/2024	07/26/2019
Risk-free interest rate	12.24%	From 6.13% to 6.92%
Volatility [(a)]	60.15%	From 44.8% to 54.01%
Fair value on the grant date	R$1.88	From R$2.43 to R$9.30
Changes	**In operation**	**Cancelled**

[(a)] To determine the fair value of the granted stock, the Company used assumptions of volatility and correlation between the price of the shares of the Company and competitors included in the IEE ("Electric Power Index and its peers"); for Total Shareholder Return (TSR), they were calculated based on historical amounts of the year preceding the grant date of the Plan.

Performance conditions are associated with the Plan (Total Shareholder Return (TSR) related to the Free Cash Flow that changes the target based on achieved brackets).

26.2.4 Accounting impacts

In accordance with CPC 10/ IFRS 2, the Company assessed the fair value of the restricted shares subject to performance conditions (Performance Shares) that were granted based on the Binominal model to allow the inclusion of market grace period conditions in the fair value of the asset. The expense is recognized on a *pro rata temporis* basis, beginning on the grant date until the date in which the beneficiary vests the right to receive the shares.

As at September 30, 2026, the Company recorded R$1,571 (R$2,192 as at September 30, 2025) regarding the current and previous Stock Option Plans recognized in profit or loss for the year, under General and administrative expenses - personnel and management, in the individual and consolidated results. The amount recognized as capital reserve in Equity as at September 30, 2026 was R$26,346 (R$24,775 as at December 31, 2025).

27. EQUITY

27.1 Share capital

As at September 30, 2026, the share capital of Light S.A. comprises 1,610,682,667 registered common shares, without par value, corresponding to R$8,641,841, less expenses related to the issuance of shares, in the amount of R$101,662, totaling R$8,540,179 (R$5,392,197 as at December 31, 2025), as shown below:

Shareholders	September 30, 2026		December 31, 2025	
	Number of shares (units)	% Equity interest[(a)]	Number of shares (units)	% Equity interest[(a)]
Market (free float)	958,247,096	59.49	134,399,454	36.08
Samambaia Master Fundo de Investimento em Ações Investimento no Exterior - BDR Level 1	247,716,079	15.38	74,548,846	20.01
Banco BTG Pactual S.A.	289,508,634	17.97	55,173,213	14.81
Santander PB Fundo de Investimentos em Ações 1	115,210,858	7.15	37,863,402	10.16
WNT Gestora de Recursos Ltda.	-	-	70,570,409	18.94
TOTAL	**1,610,682,667**	**100.00**	**372,555,324**	**100.00**

[(a)] Shareholding position of shareholders holding more than a 5% equity interest.

On May 15, 2026, the Board of Directors of parent company Light S.A. approved the capital increase, as part of the measures set forth in the Company's Court-supervised Reorganization Plan. On June 18, 2026, the funds related to the private capital call, in the amount of R$1,240,637, were received, recognized as Advance for Future Capital Increase. On August 8, 2026, this amount was paid-up for the Company's capital increase.

On July 15, 2026, the meeting of the Board of Directors approved the capital increase in the amount of R$1,500,000, deriving from the exercise of preemptive rights and the subscription of remaining equity, as well as an additional capital increase, in the amount of R$4,755, regarding the first stage of the exercise of the subscription warrants. Subsequently, on July 30, 2026, the Board of Directors approved new capital increases related to the implementation of the measures set forth in the Court-supervised Reorganization Plan. In the third quarter of 2026, the debt under convertible borrowings and debentures was converted in debentures, in an amount of R$1,662,550, and in Bonds, in the amount of R$1,280. Additionally, R$9 was received from the exercise of the subscription warrant. As a result of these transactions, the Company's share capital increased from R$5,392,197 to R$8,540,179, net of share issue expenses.

27.2 Reserves

27.2.1 Capital reserves

Stock option plans:

Stock option plan, offered to the members of its management and certain employees selected by the Board of Directors. The stock options are priced based on their fair value on the grant date, adjusted at present value, and are recognized based on the straight-line method in the result for the period of the grant, with a corresponding entry in the Equity. As at September 30, 2026, the stock options granted under the stock option plan totaled R$26,346 (R$24,775 as at December 31, 2025).

Convertible Debts:

After fulfilling the main obligations set forth in the Court-supervised Reorganization Plan (CRP), Light filed, on July 15, 2026, the request to close the Court-supervised Reorganization, which already includes a favorable opinion of the Reorganization Trustee and the MPRJ, and is pending judgment.

In the third quarter of 2026, due to the implementation of the measures set forth in the court-supervised reorganization plan and the closing of the Company's court-supervised reorganization proceeding, the debt under the convertible debentures was converted into share capital and capital reserve, in the amounts of R$1,663,830 and R$465,644, respectively. Additionally, as a result of the conversion of debt, the portion of equity previously classified in capital reserve, in the amount of R$438,200, was reclassified in share capital, while the effect of the deferred tax, in the amount of R$104,292, was reversed as a contra-entry to deferred taxes.

On September 9, 2026, the 3rd Corporate Court of Rio de Janeiro ordered the closing of the Company's court-supervised reorganization proceeding, as described in Note 1.

27.3 Dividends

The Company's bylaws provide for the distribution of minimum mandatory dividends at the rate of 25% of the profit for the year, adjusted pursuant to Article 202 of Law 6,404, dated December 15, 1976.

Pursuant to article 189 of Law 6,404, dated December 15, 1976, the Company must, before any allocation, deduct the accumulated losses of previous years from profit for the year. The Company did not assess a base for the calculation of dividends in the 2025 fiscal year.

27.4 Earnings per share

The following table shows the basic and diluted earnings per share:

Earnings per share	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to 30.07.2025
Profit (loss) for the period (A)	(56,117)	2,513,131	32,617	400,420
Number of common shares (in thousands of units) (B)	1,197,973	647,694	372,555	372,555
Basic earnings (loss) per common share in R$: (a÷b)	**(0.0468)**	**3.8801**	**0.0875**	**1.0748**
Diluted profit				
Basic profit	-	2,513,131	32,617	400,420
Adjustments:				
Finance income (costs) deriving from exchange rate variation, interest and adjustments of convertible debts	-	(6,350)	(15,951)	(31,754)
Stock option expenses	-	1,571	730	2,192
Profit for the period – Adjusted (c)		**2,508,352**	**17,396**	**370,858**
Number of common shares (in thousands of units) (D)	-	647,694	372,555	372,555
Number of shares with dilution potential (in thousands of units) (E)	-	18,627	1,018,739	1,018,739
Diluted earnings per common share in R$ (c÷ (d+e))	**-**	**3.7645**	**0.0125**	**0.2666**

In accordance with CPC 41 – Earnings per share, the basic earnings per share were calculated based on the profit attributable to common shareholders and the weighted average number of outstanding common shares in the period. Diluted earnings per share were calculated considering the potentially dilutive effect of financial instruments convertible into common shares, expenses incurred with the stock option plan and the capital contribution. In the third quarter of 2026, no profit was assessed and, as a result, no dilutive effect was recorded. Moreover, due to the implementation of the measures set forth in the court-supervised reorganization plan and the closing of the Company's court-supervised reorganization proceeding, the convertible debt was converted in August 2026. Dilution was calculated for the base date July 31, 2026.

(i) Stock options: 18,627 shares granted to executives under the variable compensation plan, at an exercise price of R$0.00001 per share. As at September 30, 2026, the expenses incurred in the period, in regard to this item, totaled R$1,571 (R$2,192 as at September 30, 2025).

(ii) Convertible financial instruments:

- Unsecured convertible debentures, in a single series, upon the issuance of 264,108 thousand shares and a bonus of 131,156 thousand shares. As at September 30, 2026, incurred expenses for this item totaled R$18,308. As at September 30, 2025, incurred expenses for this item totaled R$7,945 in the third quarter and R$24,896 in the nine-month period ended September 30, 2025.

- Convertible bonds, upon the issuance of 128,009 thousand shares. As at September 30, 2026, the impact on Finance income (costs) deriving from exchange rate variation, interest and adjustments of convertible debt totaled a negative amount of R$24,658. As at September 30, 2025, the Finance income (costs) deriving from exchange rate variation, interest and adjustments of convertible debt totaled R$23,896 and R$56,650 in the quarter and in the nine-month period ended September 30, 2025, respectively.

In the nine-month period ended September 30, 2026, the net positive impact on Finance income (costs) deriving from exchange rate variation, interest and adjustments of convertible debt totaled a negative amount of R$6,350 (a negative impact of R$15,951 in the third quarter of 2025 and R$31,754 in the nine-month period ended September 30, 2025).

(iii) Capital contribution: As set forth in the Court-supervised Reorganization Plan, for the conversion of debentures, in addition to the concession renewal, Light S.A. must carry out a private capital increase to be guaranteed by the anchor shareholder. The contribution is equivalent to 238,474 thousand shares and a bonus of 476,948 thousand shares.

27.5 Equity valuation adjustment

The effects of the adjustment to the fair value of subsidiary Light Energia's property, plant and equipment are recognized on the transition date for adoption of IFRS on January 1, 2009, net of direct tax effects, at a rate of 34%. The amounts recorded in this account are transferred to accumulated losses or retained earnings as the items are realized. In the period, the realized amount was R$12,579 (R$14,159 as at December 31, 2025).

27.6 Other comprehensive income

The Company recognizes actuarial gains or losses resulting from changes in actuarial assumptions, including the mortality table, the discount rate of obligations and changes in earnings from investments related to post-employment benefits classified as defined benefits and healthcare plan. The presented amounts are net of direct taxes, when applicable, at a rate of 34%. Changes in other comprehensive income related to actuarial gains or losses are not reclassified to profit or loss in subsequent periods.

Other comprehensive income	September 30, 2026	September 30, 2025
Opening balance	**(163,343)**	**(177,754)**
Effect of the recognition of the deferred tax asset (Note 9.1)	52,491	-
Actuarial gains – post-employment benefits	-	1,249
Closing balance	**(110,852)**	**(176,505)**

28. NET REVENUE – CONSOLIDATED

Net revenue – Consolidated	January 1, 2026 to September 30, 2026		July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	January 1, 2025 to September 30, 2025		July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025
	Number of consumers (a) (b)	GWh (a)			Number of consumers (a) (b)	GWh (a)		
Supply of electric power								
Residential [c]	3,901,451	6,056	2,263,555	7,239,408	4,095,369	6,078	1,863,597	6,737,762
Industrial	6,209	111	65,415	179,380	6,762	140	59,401	194,340
Commercial, services and other	286,636	2,025	947,685	2,788,616	297,954	2,245	825,359	2,799,471
Rural	3,133	8	3,691	10,183	3,077	8	3,255	10,087
Government	12,776	795	306,386	970,535	12,900	881	263,956	962,001
Public lighting	2,121	330	87,803	237,249	2,006	351	84,070	238,419
Utility	2,218	48	27,041	71,954	2,078	46	31,012	68,400
Own consumption	443	57	-	-	438	55	-	-
	4,214,987	**9,430**	**3,701,576**	**11,497,325**	**4,420,584**	**9,804**	**3,130,650**	**11,010,480**
Unbilled sales	-	23	(156,638)	54,870	-	967	67,935	(56,485)
Revenue from grid usage (free)	4,322	-	998,834	2,919,632	3,755	-	797,344	2,428,829
Total Supply	**4,219,309**	**9,453**	**4,543,772**	**14,471,827**	**4,424,339**	**10,771**	**3,995,929**	**13,382,824**
Supply of electric power								
Energy trading and generation	-	6,853	530,491	1,530,135	-	3,003	570,646	1,196,523
Short-term energy	-	(297)	93,374	173,159	-	1,195	116,941	164,967
Total Supply	**4,219,309**	**16,009**	**5,167,637**	**16,175,121**	**4,424,339**	**14,969**	**4,683,516**	**14,744,314**
Other revenue								
Sector financial assets and financial liabilities (Note 11)	-	-	183,808	309,195	-	-	609,646	340,126
CDE subsidy	-	-	175,212	573,526	-	-	151,950	494,832
Fair value of concessions' financial assets – NRV (Note 12)	-	-	4,459	286,652	-	-	61,392	347,811
Unbilled revenue - contributions from CCRBT (Note 11)	-	-	(21,826)	15,671	-	-	(99,851)	(64,399)
Construction revenue	-	-	354,116	683,500	-	-	286,831	888,905
Leases, rents, services and other	-	-	45,269	192,777	-	-	36,394	111,075
(-) Fine due to non-compliance with continuity indicator standard	-	-	(19,123)	(48,260)	-	-	(9,485)	(30,595)
Recovery of costs - ICMS on economic subsidies (Note 18.1)	-	-	-	2,012,278	-	-	-	-
GROSS REVENUE	**-**	**-**	**5,889,552**	**20,200,460**	**-**	**-**	**5,720,393**	**16,832,069**
ICMS on economic subsidies (Note 18.1)	-	-	-	(2,012,278)	-	-	-	-
ICMS [d]	-	-	(1,040,031)	(3,260,526)	-	-	(854,882)	(2,902,077)
PIS and COFINS	-	-	(411,850)	(1,276,106)	-	-	(415,010)	(1,158,344)
Other	-	-	(3,193)	(8,880)	-	-	(2,576)	(7,036)
REVENUE TAXES	**-**	**-**	**(1,455,074)**	**(6,557,790)**	**-**	**-**	**(1,272,468)**	**(4,067,457)**
Energy Development Account – CDE	-	-	(586,871)	(1,808,489)	-	-	(743,605)	(1,708,447)
Overall Reversal Reserve (RGR)	-	-	(5,561)	(16,692)	-	-	(5,566)	(19,372)
Energy Research Company (EPE)	-	-	(3,259)	(10,242)	-	-	(3,102)	(9,405)
National Technological Development Fund – FNDCT	-	-	(6,517)	(20,483)	-	-	(6,206)	(18,814)
Energy Efficiency Program (PEE)	-	-	(14,724)	(46,029)	-	-	(13,799)	(42,354)
Research and Development (R&D)	-	-	(6,517)	(20,483)	-	-	(6,206)	(18,814)
Other charges – PROINFA	-	-	(19,601)	(62,927)	-	-	(27,334)	(85,060)
Other charges	-	-	(10,961)	(34,800)	-	-	(10,794)	(32,424)
CONSUMER CHARGES	**-**	**-**	**(654,011)**	**(2,020,145)**	**-**	**-**	**(816,612)**	**(1,934,690)**
TOTAL DEDUCTIONS	**-**	**-**	**(2,109,085)**	**(8,577,935)**	**-**	**-**	**(2,089,080)**	**(6,002,147)**
NET REVENUE	**4,219,309**	**16,009**	**3,780,467**	**11,622,525**	**4,424,339**	**14,969**	**3,631,313**	**10,829,922**

[a] Not reviewed by independent auditors;
[b] Number of billed consumers, with and without consumption;
[c] Includes R$361,120 (R$165,118 as at September 30, 2025) regarding the subsidy for low-income consumers; and
[d] Supplementary Law 194/22 recognized the essential nature of electricity and, through Decree 48,145/22, as of July 2022, the maximum ICMS rate was set at 18% (previously, it was limited to 32%). In April 2023, the payment of the State Fund for Combatting Poverty and Social Inequalities (*Fundo Estadual de Combate à Pobreza e às Desigualdades Sociais* - FECP) was resumed, at the percentages of 2% and 4%, and the maximum ICMS rate changed to 22%. As of March 2024, Law 10,253/23 and Decree 48,875/23 took effect, changing the ICMS base rate for internal electricity operations in Rio de Janeiro to 20%, plus FECP of up to 4%, thus changing the maximum ICMS rate to 24%.

29. OPERATING COSTS AND EXPENSES

29.1 Electricity costs – Consolidated

Electricity costs	Consolidated			
	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025
Energy purchased for resale				
Short-term market - CCEE	(244,514)	(1,279,642)	(272,604)	(1,029,297)
Itaipu - Binacional	(210,317)	(614,685)	(223,993)	(685,944)
(-) ICMS on energy purchase	3,608	14,195	7,439	22,175
Energy auction	(1,477,313)	(4,205,397)	(1,361,097)	(3,624,978)
Assured energy and nuclear quotas and other	(54,637)	(474,894)	(221,232)	(476,260)
Charges for the use of the transmission and distribution system				
Charges for the use of the basic grid and ONS	(389,900)	(1,169,292)	(379,085)	(1,111,218)
Connection charges - Transmission	(26,078)	(76,363)	(20,079)	(74,243)
Charges for the use of distribution network - CUSD	(15,876)	(43,061)	(2,115)	(6,496)
Energy transportation - Itaipu	(43,841)	(118,741)	(39,761)	(102,124)
PROINFA	(37,464)	(108,267)	(44,001)	(128,947)
TOTAL	**(2,496,332)**	**(8,076,147)**	**(2,556,528)**	**(7,217,332)**
(-) PIS/COFINS credits	205,839	563,651	200,211	512,687
TOTAL	**(2,290,493)**	**(7,512,496)**	**(2,356,317)**	**(6,704,645)**

29.2 Costs and expenses – Individual

Costs and expenses – Individual	General and administrative expenses			
	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025
Personnel and management	(391)	(1,088)	(347)	(750)
Materials	-	(48)	(2)	(11)
Outsourced services	(2,524)	(10,071)	(2,827)	(8,255)
Depreciation	-	(214)	(53)	(161)
Provisions for tax, civil, labor and regulatory contingencies	-	-	(302)	(766)
Other operating costs and expenses	(527)	(2,396)	(836)	(2,698)
TOTAL	**(3,442)**	**(13,817)**	**(4,367)**	**(12,641)**

29.3 Costs and expenses – Consolidated

Costs and expenses – Consolidated	Consolidated							
	Operating cost				General and administrative expenses			
	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025
Personnel and management	(111,018)	(335,050)	(115,100)	(311,680)	(87,937)	(238,813)	(64,532)	(169,825)
Materials	(15,262)	(44,514)	(19,707)	(51,671)	(3,729)	(9,770)	(4,020)	(9,596)
Outsourced services	(111,095)	(318,618)	(121,426)	(314,104)	(25,617)	(96,570)	(75,372)	(187,398)
Electricity costs (Note 29.1)	(2,290,493)	(7,512,496)	(2,356,317)	(6,704,645)	-	-	-	-
Depreciation and amortization	(267,369)	(722,762)	(230,011)	(642,286)	(11,693)	(38,271)	(2,756)	(38,400)
Allowance for expected credit losses (PECLD)	-	-	-	-	(133,513)	(386,431)	(70,343)	(242,102)
Provision for contingencies	-	-	-	-	(87,771)	(214,564)	2,930	(151,816)
Construction cost	(354,116)	(683,500)	(286,831)	(888,905)	-	-	-	-
Fines from customers and suppliers	8,445	60,742	21,108	94,967	-	-	-	-
Other operating costs and expenses	(46,132)	(87,043)	(27,728)	(54,330)	31,865	36,785	38,603	45,500
TOTAL	**(3,187,040)**	**(9,643,241)**	**(3,136,012)**	**(8,872,654)**	**(318,395)**	**(947,634)**	**(175,490)**	**(753,637)**

29.4 Other revenue (expenses), net - Individual and consolidated

Other revenue (expenses), net	Individual				Consolidated			
	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025 Restated	January 1, 2025 to September 30, 2025 Restated	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025 Restated	January 1, 2025 to September 30, 2025 Restated
Expenses and provisions for the Court-supervised Reorganization Proceeding and extension of concession, net	(74,925)	(88,491)	(16,591)	(95,245)	(151,681)	(292,024)	(30,502)	(102,847)
Allowance for expected loss on transfer of REFIS balance	-	-	-	-	(21,204)	(376,053)	-	-
Deactivations and write-offs	-	-	-	-	(95,870)	(248,887)	(21,000)	(64,262)
Provision for /(Reversal of) investment loss	-	-	29,919	50,872	-	-	29,919	50,872
Other revenue (expenses)	(1)	(3)	(4)	(13)	(2,359)	26,580	(6,722)	(24,836)
TOTAL	**(74,926)**	**(88,494)**	**13,324**	**(44,386)**	**(271,114)**	**(890,384)**	**(28,305)**	**(141,073)**

30. FINANCE INCOME (COSTS)

Finance income (costs)	Individual				Consolidated			
	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025	July 1, 2026 to September 30, 2026	January 1, 2026 to September 30, 2026	July 1, 2025 to September 30, 2025	January 1, 2025 to September 30, 2025
INCOME								
Interest on late payment of energy sales	-	-	-	-	11,120	35,740	16,599	47,350
Income from cash equivalents and marketable securities	16,824	25,017	2,951	10,774	58,490	167,365	103,588	292,194
Restatement of judicial deposits	-	-	-	-	5,874	19,410	6,566	21,924
Adjustments to sector financial assets and financial liabilities (Note 11)	-	-	-	-	(1,123)	34,848	(19,975)	(81,425)
Update of PIS and COFINS credits on the exclusion of ICMS from the calculation base (Note 8)	-	-	-	-	38,434	123,886	45,527	126,780
Other finance income	(491)	(736)	452	1,104	15,111	43,411	18,006	41,000
TOTAL FINANCE INCOME	**16,333**	**24,281**	**3,403**	**11,878**	**127,906**	**424,660**	**170,311**	**447,823**
EXPENSES								
Interest expense on borrowings, financing, debentures, remaining balances of derivative financial instruments – swaps and amortization of costs	-	-	-	-	(99,214)	(312,463)	(115,410)	(338,854)
Swap operations	-	-	-	-	754	(101,248)	(54,800)	(54,185)
Exchange differences and inflation adjustment on borrowings, financing, debentures	4,428	3,677	14,578	31,707	(398)	(155,541)	5,929	66,530
Exchange differences on marketable securities	-	-	-	-	-	(2,301)	(14,175)	(14,175)
Exchange differences on foreign currency investment	(17)	(49)	(15)	(43)	(36,576)	(138,214)	(21,704)	(117,906)
REFIS expenses - Complementary Law No. 225/2025, net (Note 18.1)	-	-	-	-	-	(32,458)	-	-
Expenses with tax liabilities	-	(23)	-	(34)	(26,736)	(44,195)	(15,686)	(50,242)
Adjustments of amounts to be refunded to consumers (Note 8)	-	-	-	-	(6,963)	(20,665)	(7,186)	(19,549)
Adjustment to present value	256	395	254	1,384	3,634	11,135	(52,955)	(48,178)
Interest expense on trade payables	-	-	-	-	-	(45,740)	-	-
Financial discounts on trade receivables	-	-	-	-	-	-	(46,692)	(46,692)
Other finance costs	(105)	1,399	(169)	(2,213)	(38,855)	(138,834)	(25,692)	(94,367)
TOTAL FINANCE COSTS	**4,562**	**5,399**	**14,648**	**30,801**	**(204,354)**	**(980,524)**	**(348,371)**	**(717,618)**
Finance income (costs)	**20,895**	**29,680**	**18,051**	**42,679**	**(76,448)**	**(555,864)**	**(178,060)**	**(269,795)**

31. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

31.1 Fair value and classification of financial instruments

The measurement of fair value was classified as Level 2 - Information that is directly or indirectly observable by the market for the liability. The Company proceeded with the subsequent measurement of the referred liabilities at amortized cost, considering the effective interest rates priced in the market, for purposes of assessment of the updated value by class and option of each creditor, including the recognition of the effect of exchange differences regarding liabilities in foreign currency.

Financial assets and financial liabilities recorded at fair value are classified and disclosed in accordance with the following levels (Legend Levels CPC - IFRS 13):

Level 1 – prices quoted in active markets for identical assets and liabilities;
Level 2 – other techniques for which all data that has a significant effect on the recorded fair value is directly or indirectly observable; and
Level 3 – data extracted from the pricing model based on unobservable market data.

The following table shows the carrying amounts and fair values of the main financial assets and financial liabilities of the Company, as well as their level of measurement, as at September 30, 2026 and December 31, 2025:

Main financial assets and liabilities – Individual	Levels	September 30, 2026		December 31, 2025	
		Recorded	Fair value	Recorded	Fair value
FINANCIAL ASSETS (CURRENT/NON-CURRENT)					
MEASURED AT AMORTIZED COST					
Cash and cash equivalents (Note 5)		272	272	121	121
Deposits related to litigation		1,133	1,133	1,020	1,020
Other receivables (Note 10)		11,407	11,407	14,782	14,782
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS					
Marketable securities (Note 6)	2	151,510	151,510	96,526	96,526
TOTAL		**164,322**	**164,322**	**112,449**	**112,449**
FINANCIAL LIABILITIES (CURRENT)					
MEASURED AT AMORTIZED COST					
Trade payables (Note 17)		72,568	72,568	54,538	54,538
Borrowings and financing (Note 19)		8,213	6,787	515,985	518,588
Debentures (Note 19)		22,891	17,812	1,210,072	1,197,373
Other payables (Note 25)		28,418	28,418	28,038	28,038
TOTAL		**132,090**	**125,585**	**1,808,633**	**1,798,537**

Main financial assets and liabilities – Consolidated	Levels	September 30, 2026		December 31, 2025	
		Recorded	Fair value	Recorded	Fair value
FINANCIAL ASSETS (CURRENT/NON-CURRENT)					
MEASURED AT AMORTIZED COST					
Cash and cash equivalents (Note 5)		1,035,112	1,035,112	110,772	110,772
Trade receivables (Note 7)		2,840,123	2,840,123	2,742,546	2,742,546
Services rendered receivable		29,844	29,844	27,159	27,159
Deposits related to litigation		378,769	378,769	389,331	389,331
Sector financial assets (Note 11)		387,797	387,797	128,844	128,844
Transfer of REFIS balance - Complementary Law No. 225/2025		1,740,521	1,506,313	-	-
Other receivables (Note 10)		823,464	823,464	744,573	744,573
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS					
Marketable securities (Note 6)	2	1,151,050	1,151,050	1,635,861	1,635,861
Concession financial asset (Note 12)	3	873,973	873,973	10,922,084	10,922,084
Derivative financial instruments	2	25,203	25,203	22,415	22,415
Fair value in the purchase and sale of energy (Note 24)	2	744,087	744,087	989,014	989,014
TOTAL		**10,029,943**	**9,795,735**	**17,712,599**	**17,712,599**
FINANCIAL LIABILITIES (CURRENT/ NON-CURRENT)					
MEASURED AT AMORTIZED COST					
Trade payables (Note 17)		2,391,263	2,391,263	2,747,725	2,747,725
Borrowings and financing (Note 19)		2,481,083	2,436,447	2,986,018	2,931,183
Debentures (Note 19)		5,632,341	5,450,391	6,710,297	6,376,617
Sector financial liabilities (Note 11)		-	-	73,970	73,970
Lease liabilities (Note 22)		362,538	362,538	375,807	375,807
REFIS - Complementary Law No. 225/2025 (Note 18)		1,955,409	1,692,286	-	-
Regulatory charges (Note 23)		463,031	463,031	431,177	431,177
Other payables (Note 25)		886,016	886,016	862,577	862,577
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS					
Derivative financial instruments – swap and NDF	2	1,477	1,477	16,043	16,043
Fair value in the purchase and sale of energy (Note 24)	2	565,846	565,846	858,441	858,441
TOTAL		**14,739,004**	**14,249,295**	**15,062,055**	**14,673,540**

31.2 Risk management and goals achieved

31.2.1 Market risk

In the ordinary course of business, the Company and its subsidiaries are exposed to market risks related to variations in exchange and interest rates. The following table shows a breakdown of the principal amount of debt by currency and index (not including funding and issue costs):

Currency and index – Consolidated	September 30, 2026		December 31, 2025	
	Balances	%	Balances	%
USD	1,310,329	16.3	2,748,147	28.9
TOTAL - FOREIGN CURRENCY	**1,310,329**	**16.3**	**2,748,147**	**28.9**
CDI	1,821,959	22.7	881,396	9.1
IPCA	4,897,500	61.0	4,808,055	50.0
Debt with no adjustment	-	-	1,189,938	12.0
TOTAL - DOMESTIC CURRENCY	**6,719,459**	**83.7**	**6,879,389**	**71.1**
TOTAL	**8,029,788**	**100.0**	**9,627,536**	**100.0**

31.2.2 Currency risk

For borrowings and financing denominated in foreign currency, the Company's exchange exposure related to debt, as at September 30, 2026, was 16.3% of total debt (28.9% as at December 31, 2025). As at September 30, 2026, the Company contracted four NDF (Non-Deliverable Forward) derivative financial instruments with banks BMG and Daycoval, to hedge against exposure to the exchange rate variation of the U.S. dollar against the *Real* associated with future cash flows intended for the payment of interest of the 1st Lien and 2nd Lien Bonds of subsidiary Light SESA, maturing on December 18, 2026 and June 18, 2027, respectively. The transactions totaled a notional amount of USD10,502, corresponding to USD4,067 for each maturity of the 1st Lien Bond, and USD1,184 for each maturity of the 2nd Lien Bond. The executed agreements provide for a previously determined exchange rate on the contracting date and financial settlement for the difference, with no physical delivery of currency, mitigating the exchange rate risk related to the funds required for the settlement of obligations denominated in foreign currency.

Institution	Subsidiary	Contracted USD (NDF)	Notional Value (US$) – June 30, 2026	Starting Date	Maturity Date	Notional Value (R$)	Notional Value (R$) – September 30, 2026	Accrual – September 30, 2026	Book Value (R$) – September 30, 2026
BMG	Light SESA	5.38	4,067	06.30.2026	12.18.2026	21,876	21,071	(805)	549
DAYCOVAL	Light SESA	5.58	4,067	06.30.2026	06.18.2027	22,698	21,071	(1,627)	599
BMG	Light SESA	5.37	1,184	06.30.2026	12.18.2026	6,358	6,134	(224)	150
DAYCOVAL	Light SESA	5.59	1,184	06.30.2026	06.18.2027	6,613	6,134	(478)	179
						57,545	**54,410**	**(3,134)**	**1,477**

Below is the sensitivity analysis related to fluctuations in exchange rates, showing the potential impacts on the finance income (costs) of the Company. This sensitivity analysis was prepared assuming that the balance sheet balances were outstanding for the entire period.

The method used for the "probable scenario" considered the best estimate of the exchange rate on September 30, 2027. It is worth noting that, as this is a sensitivity analysis of the impact on the finance income (costs) for the next 12 months, the debt as at September 30, 2026 was considered.

The following table shows a sensitivity analysis regarding exchange rates and presents the effects on result before taxes, using B3's rates and projections as at September 30, 2026.

Transaction	Subsidiary	Risk	Debt - US$ thousand	R$		
				Probable scenario (I)	Scenario (II) + 25%	Scenario (III) + 50%
FINANCIAL LIABILITIES				**(86,763)**	**(439,851)**	**(792,941)**
Bonds 2024 - 1st Lien	Light SESA	US$	(176,108)	(59,718)	(302,747)	(545,776)
Bonds 2024 - 2nd Lien	Light SESA	US$	(78,168)	(26,507)	(134,379)	(242,252)
Bonds - Non-supporting creditor	Light S.A.	US$	(1,585)	(538)	(2,725)	(4,913)
DERIVATIVES				**427**	**14,919**	**29,412**
NDF BMG – 1st LIEN	Light SESA	US$	4,067	574	6,187	11,799
NDF DAYCOVAL – 1st LIEN	Light SESA	US$	4,067	(248)	5,364	10,977
NDF BMG – 2nd LIEN	Light SESA	US$	1,184	178	1,811	3,445
NDF DAYCOVAL – 2nd LIEN	Light SESA	US$	1,184	(77)	1,557	3,191
TOTAL				**(86,336)**	**(424,932)**	**(763,529)**
Financial assets and financial liabilities benchmark					**25%**	**50%**
R$/US$ exchange rate (as at September 30, 2027)				5.52	6.90	8.28

31.2.3 Interest rate risk

Interest rate risk derives from the impact of fluctuations in interest rates not only on the finance costs associated with borrowings, financings and debentures of the Company, but also on the financial revenues resulting from its financial investments. The policy on the use of derivatives approved by the Board of Directors does not provide for the contracting of these instruments to hedge against this risk. However, the Company continuously monitors interest rates to assess any need to contract derivatives to hedge against the risk of volatility of these rates, in which case the prior approval of the Board of Directors is necessary.

The following table shows information on interest swap transactions as at September 30, 2026:

Subsidiary	Company's receivable	Company's payable	Starting Date	Maturity Date	Notional Value (R$) – September 30, 2026	Swap (accrual) (R$) – September 30, 2026	Fair Value Swap (carrying amount) (R$) – September 30, 2026	Fair value vs. Accrual – September 30, 2026
Light Energia[(a)]	IPCA + 4.85% p.a.	CDI + 1.20% p.a.	08.11.2021	07.17.2028	132,444	(30,737)	(25,203)	5,534
TOTAL					**132,444**	**(30,737)**	**(25,203)**	**5,534**

[(a)] On June 18, 2026, the Company's debt in foreign currency (Bond) was settled, upon the full payment of principal and remaining interest.

Subsidiary	Company's receivable	Company's payable	Starting Date	Maturity Date	Notional Value (R$) – December 31, 2025	Swap (accrual) (R$) – December 31, 2025	Fair Value Swap (carrying amount) (R$) – December 31, 2025	Fair value vs. Accrual – December 31, 2025
Light Energia	IPCA + 4.85% p.a.	CDI + 1.20%	08.11.2021	07.17.2028	150,000	(35,844)	22,415	13,429
TOTAL					**150,000**	**(35,844)**	**22,415**	**13,429**

The interest swap agreements entered into by subsidiary Light Energia are associated with the maturity of the 7th issuance of debentures.

Set forth below is the sensitivity analysis related to fluctuations in interest rates, showing the potential impacts on income before taxes. These sensitivity analyses were prepared assuming that the balance sheet balances were outstanding for the entire period.

The method used for the "probable scenario" considered the estimates obtained for the sensitivity analysis of interest rates, using B3's rates and projections, until September 30, 2027, with the presentation of the effects in the result before taxes. It is worth noting that, as this is a sensitivity analysis of the impact on the finance income (costs)for the next 12 months, the debt and financial investments as at September 30, 2026 were considered. It is important to note that the balance of debt is subject to the relevant agreements, and the balance of financial investments will fluctuate based on the Company's cash requirements or cash availability.

The following table shows a sensitivity analysis regarding interest rates and presents the effects on result before taxes, using B3's rates and projections as at September 30, 2026.

Transaction	Subsidiary	Exposure	R$		
			Probable scenario (I)	Scenario (II) +/- 25%	Scenario (III) +/- 50%
FINANCIAL ASSETS			**(202,562)**	**(985,336)**	**(1,768,110)**
Cash equivalents and marketable securities (CDI) [a]		2,172,979	(187,316)	(911,173)	(1,635,031)
Transfer of REFIS balance - Complementary Law No. 225/2025 (SELIC)	Light SESA	1,740,521	(15,246)	(74,163)	(133,079)
FINANCIAL LIABILITIES BY RISK			**(71,300)**	**(34,576)**	**2,147**
REFIS - Complementary Law No. 225/2025 (SELIC)	Light SESA	(1,955,409)	17,128	83,319	149,510
CDI	Light SESA	(1,673,063)	14,860	72,284	129,708
IPCA	Light SESA	(4,615,418)	(96,922)	(171,993)	(247,063)
IPCA	Light S.A.	(22,891)	(460)	(817)	(1,174)
CDI	Light Energia	(166,136)	1,485	(4,254)	(9,994)
IPCA	Light Energia	(350,473)	(7,391)	(13,115)	(18,840)
DERIVATIVES			**3,736**	**2,390**	**1,045**
Interest rate swaps (long position - IPCA)	Light Energia	133,833	2,822	5,008	7,194
Interest rate swaps (short position - CDI)	Light Energia	(103,096)	914	(2,618)	(6,149)
TOTAL			**(270,126)**	**(1,017,522)**	**(1,764,918)**
Reference for Financial Assets and Financial Liabilities				**(+/-)25%**	**(+/-)50%**
CDI (as at September 30, 2027)			13.54%	10.16%	6.77%
SELIC (% as at September 30, 2027)			13.54%	10.16%	6.77%
IPCA (% as at September 30, 2027)			6.23%	7.79%	9.35%

[a] Includes the subsidiaries of Light Group.

31.2.4 Credit risk

Credit risk derives from the possibility of the Company incurring losses as a result of default by consumers or financial institutions holding the Company's funds or financial investments. In order to mitigate these risks, the Company uses all collection tools permitted by the regulatory agency, including energy cuts due to default, inclusion of defaulting customers in credit rating agencies' lists, and court-ordered collection. The credit risk of trade receivables is widespread taking into account the customer base of the Company. An impairment test is conducted at each reporting date, based on an allowance matrix to assess expected credit losses. The maximum exposure to credit risk as at September 30, 2026 corresponds to the carrying amount of each class of financial assets disclosed in Note 7. The Light Group does not have or maintain assets that were pledged as collaterals by third parties.

In regard to financial institutions, the Company only conducts low-risk transactions, rated by rating agencies. The Company's policy provides for the non-concentration of the portfolio with a single financial institution. Pursuant to this policy, the Company must control the concentration of its portfolio, by imposing limits on the Group, and monitor financial institutions based on their equity and ratings.

Pursuant to its policy, the Company may invest in fixed-income and floating-interest products indexed to the CDI and floating-interest government securities.

31.2.5 Liquidity risk

The liquidity risk evidences the financial capacity to adequately meet the assumed obligations, the maturity profile of debt and other obligations included in the disclosures. For more information on funding, see Note 19.

The Company has obtained funds from its commercial activities and the financial market, primarily using these funds in its investment program and in the cash management of its working capital and financial obligations.

As disclosed in Note 1.1, the Company's Management is closely monitoring all risks related to the Group's ability to remain a going concern and manages its liquidity risk by continuously monitoring predicted and actual cash flows, and by matching the maturity profile of its financial liabilities.

The following table shows the ratings assigned to the Company and subsidiary Light SESA by rating agencies:

Ratings	Light S.A.			Light SESA		
	National	International	Publication date	National	International	Publication date
Fitch	BB (bra)	B-	08.18.2026	BB (bra)	B-	08.18.2026
S&P	-	-	-	brBB+ (long term)	-	09.17.2026

The energy sold by the Company is mainly produced by hydroelectric power plants. A prolonged period of shortage of rainfall may result in a reduced volume of water at the reservoirs of power plants, losses due to increased energy purchase costs or decreased revenue due to the implementation of comprehensive energy conservation programs. An extended period of generation of energy by thermal power plants may pressure cost increases for electricity distribution companies, resulting in an increased need of cash in the short term, which is recoverable under the regulatory framework in effect, and may affect future tariff increases. Through the collection of tariff flags, the Company partially decreases a greater exposure to the variation in energy purchase costs, thus reducing the liquidity risk.

The cash realization from the obligations assumed under their contractual terms, which include future interest, as applicable, until the contractual maturity dates, is shown in the table below:

Instruments at interest rates	Up to 3 months	From 3 months to 1 year	From 1 to 5 years	More than 5 years	Total
Floating rates					
Borrowings and financing and debentures	(179,918)	(577,167)	(5,824,592)	(2,954,613)	(9,536,290)
REFIS – Complementary Law No. 225/2025	(46,163)	(138,490)	(544,796)	(1,225,960)	(1,955,409)
Lease liabilities	(35,356)	(107,040)	(338,978)	-	(481,374)
Fixed rates					-
Borrowings and financing and debentures	(27,530)	(28,475)	(1,179,659)	(1,335,336)	(2,571,000)
Derivative financial instruments – swap and NDF	(718)	6,918	11,805	-	18,005
Trade payables	(2,391,263)	-	-	-	(2,391,263)
Regulatory charges	(463,031)	-	-	-	(463,031)
Other payables	(232,481)	(618,442)	(33,053)	(2,040)	(886,016)
TOTAL	**(3,376,460)**	**(1,462,696)**	**(7,909,273)**	**(5,517,950)**	**(18,266,379)**

31.2.6 Sensitivity analysis on energy purchase and sale transactions

As of the year ended December 31, 2024, subsidiary Lightcom started to operate in the Free Contracting Environment (*Ambiente de Contratação Livre*) (ACL) and entered into bilateral agreements for the purchase and sale of energy with different market participants. Accordingly, it assumed short- and long-term obligations. As a result of mismatched transactions, it assumed energy surplus or deficit positions, which are measured at a forward market price curve. Therefore, subsidiary Lightcom designates these agreements as financial instruments, in accordance with IFRS 9/CPC 48, at the beginning of the agreement, to contemplate the correct recording of the risk exposure of future purchase and sale transactions of bilateral agreements.

Instruments	Exposure (R$ thousands)	Risk	Probable scenario (I)	Scenario (II) +25%	Scenario (III) +50%
Financial instruments:					
Energy futures contracts - Liabilities balance	(565,846)	High PLD	(565,846)	(1,069,806)	(1,675,488)
Energy futures contracts - Assets balance	744,087	High PLD	744,087	1,217,733	1,793,100
Total Net - High PLD Scenario	**178,241**		**178,241**	**147,927**	**117,612**

Instruments	Exposure (R$ thousands)	Risk	Probable scenario (I)	Scenario (II) -25%	Scenario (III) -50%
Financial instruments:					
Energy futures contracts - Liabilities balance	(565,846)	Low PLD	(565,846)	(613,307)	(1,157,253)
Energy futures contracts - Assets balance	744,087	Low PLD	744,087	821,863	1,396,125
Total Net - Low PLD Scenario	**178,241**		**178,241**	**208,556**	**238,872**

31.2.7 Risk of overcontracting or subcontracting energy

The sale or purchase of energy in the short-term market (MCP) to cover the positive or negative exposure related to contracted energy to service the captive market of subsidiary Light SESA is a risk inherent to the electricity distribution business. The regulatory limit for the full transfer to consumers resulting from the settlement in the MCP of positive exposures (energy contracted above the captive market), calculated as the difference between the average energy purchase price paid by the distribution company and the difference settlement price (PLD), is 5% on the required regulatory energy of the distribution company. The exposures that confirmedly derive from factors that are beyond the control of the distribution company (involuntary exposures) may also be fully transferred to consumers.

The Company's strategy to contract energy seeks to ensure that the contracting level remains between 100% and 105%, minimizing the costs of energy purchased to serve the captive market. Accordingly, the Company adopted a risk management approach related to energy purchases, focused on the identification, volume measurement, prices and supply period, in addition to the use of optimization tools to support decision making regarding the purchase of energy.

31.2.8 Risks of the continuity of the concession

The Company and its subsidiaries conduct their electricity generation, transmission and distribution activities pursuant to concession agreements and the laws of the electricity sector, including all resolutions issued by ANEEL. As disclosed in Note 1.2, the Company's Management is closely monitoring the evolution of discussions and all the risks related to the continuity of the Group's concession.

It is noteworthy that subsidiary Light SESA's concession agreement and Annex VIII-A of Normative Resolution No. 948, dated November 16, 2021, set forth mechanisms for the reestablishment of the economic and financial sustainability indicators before the commencement of the concession termination process. The main mechanisms include the limitation on the distribution of dividends or payment of interest on Equity. The amount and requirement of capital contributions from controlling shareholders must be sufficient to meet the minimum sustainability condition. Accordingly, Light's Management and shareholders may take actions and have a certain period to reestablish the economic and financial sustainability indicators to avoid the commencement of the termination process of the Company's concession.

The Company's Management understands that the potential non-compliance with the economic and financial sustainability indicators under discussion does not result in the immediate commencement of the termination process of the Company's concession, although it requires continuous monitoring and diligence.

For the year ended December 31, 2025, the quality indicators regarding the service provided met the requirements set forth in the concession agreement, as they reflected a performance above the DEC and FEC limits of the concession. The economic and financial sustainability indicators have not been yet measured and published by ANEEL.

On May 6, 2026, Subsidiary Light SESA executed the amendment extending the term of the electricity distribution utility for 30 additional years, until June 4, 2056.

31.3 Capital Management – Consolidated

The objectives of the Group's capital management are to protect its ability to remain as a going concern to offer return to its shareholders and benefits to other stakeholders, and maintain an ideal capital structure to reduce this cost.

The following table shows the Group's consolidated net debt in relation to its Equity:

Consolidated	September 30, 2026	December 31, 2025
Debt from financing, borrowings and debentures	8,113,424	9,696,315
Derivative financial instruments – swap and NDF	(23,726)	(6,372)
Gross debt	**8,089,698**	**9,689,943**
(-) Cash and cash equivalents and Marketable securities	2,186,162	1,746,633
Net debt (A)	**5,903,536**	**7,943,310**
Equity (B)	11,293,261	5,448,695
Percentage of third-party capital - % (A÷ (B+A))	**34.3%**	**59.3%**

32. CONTRACTUAL COMMITMENTS

As at September 30, 2026, the Company and its subsidiaries had the following material contractual commitments not recognized in this interim financial information:

32.1 Generated and traded electricity sale agreements

As at September 30, 2026, subsidiaries Light Energia and Lightcom had electricity sale commitments, as shown in the table below:

Year	Light Energia	Lightcom	
	Total contracted conventional energy (R$/thousand) [a]	Total contracted conventional energy (R$/thousand) [a]	Total incentivized contracted energy (R$/ thousand) [a]
2027	734,688	1,288,055	353,206
2028	-	135,087	253,995
2029	-	15,786	168,833
2030	-	5,676	69,509

[a] Not reviewed by independent auditors

The amounts related to the conventional energy sale agreement, effective for four years, and the amounts related to the incentivized energy sale agreement, effective for three years, represent the volume contracted at the current average price for the nine-month period ended September 30, 2026.

32.2 Electricity purchase agreements

As at September 30, 2026, subsidiaries Light SESA, Light Energia and Lightcom had commitments related to long-term electricity purchase agreements, as follows:

Year	Light SESA [a]	Lightcom [a]	Light Energia [a]
2027	6,805,676	1,537,709	39,636
2028	6,688,704	220,421	-
2029	6,228,389	165,272	-
2030	6,587,581	90,825	-
2031	6,033,197	89,840	-

[a] Not reviewed by independent auditors

33. NON-CASH TRANSACTIONS

In the periods, the Company and its subsidiaries conducted the following non-cash investing and financing activities:

Consolidated	Individual		Consolidated	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Conversion of debt-Debentures (Note 19)	1,663,830	-	1,663,830	-
Conversion of debt-Bonds-Goodwill for capital reserve	569,937	-	569,937	-
Conversion of debt-Equity portion-capital reserve	438,200	-	438,200	-
Acquisition of intangible assets/property, plant and equipment as a contra-entry to supplier	-	-	36,044	56,859
Remeasurements of right-of-use assets and lease obligations (Note 22)	-	28	46,371	120,892
Lease additions (Note 22)	-	-	6,058	8,199
Lease agreement expenses (IFRS 16) capitalized in property, plant and equipment (Note 15)	-	-	14,370	9,111
Charges capitalized in contract assets and property, plant and equipment	-	-	43,684	36,941
Use of Public Asset (UBP) – Subsidiary Lajes Energia as a contra-entry to other liabilities	-	-	8,044	-
Transfer of financial instrument for the 27th issue of debentures (Note 19)	-	-	-	672,380
Capitalization of AFAC (Advance for Future Capital Increase)	-	2,325,822	-	-

34. EVENTS AFTER THE REPORTING PERIOD

34.1 IRPJ, CSLL, PIS and COFINS – commercial losses – Subsidiary Light SESA

In the trial held on November 11, 2026, the Superior Board of Tax Appeals (*Conselho Superior de Recursos Fiscais*) ("CSRF") denied the special appeal filed by the National Treasury. Accordingly, the chance of loss in this case changed from possible to remote, pending notification of the full content of the appellate decision, as described in Note 20.

BOARD OF DIRECTORS
André Mastrobuono
Antônio Reinaldo Rabelo Filho
Carla Alessandra Trematore
Firmino Ferreira Sampaio Neto
Hélio Paulo Ferraz
José Luiz Alquéres
Luiz Paulo Amorim
Ronnie Vaz Moreira
Raphael Manhães Martins

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SITTING MEMBERS	ALTERNATE MEMBERS
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Sergio Xavier Fortes	Pedro Fialho Rondon
Natalia Carneiro de Figueiredo	Vacant
Alexandre Mafra Guimarães	Samuel Saldanha Teixeira

BOARD OF EXECUTIVE OFFICERS
Alexandre Nogueira Ferreira – Chief Executive Officer
Leonardo Pimenta Gadelha – Chief Financial and Investor Relations Officer
Renata Yamada Bürkle – Officer
Carlos Vinicius de Sa Roriz – Officer
Rodrigo Ribeiro Pereira Brandão – Officer

ACCOUNTANT
Eduardo da Costa Ramos
CRC/RJ 091422/O-9

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Light S.A. and Subsidiaries

Individual and Consolidated
Interim Financial Information
for the Three-month Period
Ended September 30, 2026 and
Independent Auditor's Review Report
on the Interim Financial Information

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

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INDEPENDENT AUDITOR'S REPORT ON THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Shareholders, Board of Directors and Executive Board of
Light S.A.
Rio de Janeiro - RJ

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Light S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the three-month period ended September 30, 2026, which comprises the balance sheet as at September 30, 2026 and the related statements of profit or loss and of comprehensive income for the three and nine-month periods then ended and of changes in equity and of cash flows for the nine-month period then ended, including the material accounting policies and explanatory notes.

The Company's Executive Board is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM). Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, and presented in accordance with the standards issued by the CVM.

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Emphases of matter

Court-supervised reorganization

We draw attention to note 1.1 to the individual and consolidated interim financial information, which describes that on September 9, 2026, a decision was issued by the court overseeing the judicial reorganization proceedings, decreeing the conclusion of the judicial reorganization of Light S.A. Our conclusion is not modified in respect of this matter.

Other matters

Statements of value added

The aforementioned interim financial information includes the individual and consolidated statements of value added (DVA) for the nine-month period ended September 30, 2026, prepared under the responsibility of the Company's Executive Board and disclosed as supplementary information for the purposes of international standard IAS 34. These statements have been subject to review procedures performed in conjunction with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria defined in technical pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and consistently with respect to the individual and consolidated interim financial information taken as a whole.

Rio de Janeiro, November 12, 2026

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Marcelo Salvador
Engagement Partner

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